

Monthly Financial Report

For the Month Ended March 31, 2023

(All Figures Unaudited)

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Mar-23
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	42,412,820	6,179,452	10,422,100	31,990,720	25%
100-Parks and Open Space Fund	19,054,860	2,290,670	4,599,512	14,455,348	24%
120-Arts and Culture Fund	6,383,940	1,458,046	2,788,537	3,595,403	44%
130-Tourism Promotion Fund	4,095,250	645,717	1,274,390	2,820,860	31%
131-Public Education Fund	4,317,120	397,096	820,352	3,496,768	19%
132-REMP Fund	800,000	162,325	266,890	533,110	33%
141-Transportation Fund	4,662,850	936,163	1,778,891	2,883,959	38%
150-Housing Development Fund	32,760,060	2,131,863	4,680,798	28,079,262	14%
152-Kids First Fund	4,165,150	534,929	1,053,220	3,111,930	25%
160-Stormwater Fund	3,613,410	534,470	702,735	2,910,675	19%
000-Asset Management Plan Fund	4,356,600	1,507,724	1,795,373	2,561,227	41%
250-Debt Service Fund	175,747	0	0	175,747	0%
421-Water Utility Fund	12,127,120	1,095,942	2,329,122	9,797,998	19%
431-Electric Utility Fund	11,419,040	1,258,097	3,303,637	8,115,403	29%
451-Parking Fund	4,273,200	625,945	1,642,519	2,630,681	38%
471-Golf Course Fund	2,678,500	224,619	1,074,708	1,603,792	40%
491-Truscott I Housing Fund	1,462,210	128,326	357,483	1,104,727	24%
492-Marolt Housing Fund	1,609,560	164,166	459,889	1,149,671	29%
501-Employee Benefits Fund	6,731,400	304,865	1,766,832	4,964,568	26%
505-Employee Housing Fund	374,600	87,271	280,379	94,221	75%
510-Information Technology Fund	278,410	38,149	91,501	186,909	33%
600-Deposit Agency Fund	0	16,238	21,430	(21,430)	0%
607-Drug Recovery Agency Fund	0	14	18	(18)	0%
Revenues	167,751,847	20,722,086	41,510,315	126,241,531	25%
001-General Fund	1,876,930	156,411	469,233	1,407,697	25%
100-Parks and Open Space Fund	338,100	28,175	84,525	253,575	25%
141-Transportation Fund	1,350,000	112,500	337,500	1,012,500	25%
150-Housing Development Fund	950,000	79,167	237,500	712,500	25%
000-Asset Management Plan Fund	1,500,000	0	0	1,500,000	0%
250-Debt Service Fund	6,050,120	550,011	1,650,033	4,400,087	27%
431-Electric Utility Fund	3,600	0	0	3,600	0%
471-Golf Course Fund	344,700	28,725	86,175	258,525	25%
505-Employee Housing Fund	3,469,600	286,967	860,900	2,608,700	25%
510-Information Technology Fund	2,991,800	249,317	747,950	2,243,850	25%
Transfers In	18,874,850	1,491,272	4,473,815	14,401,035	24%
Total Revenues	186,626,697	22,213,358	45,984,131	140,642,566	25%

City of Aspen
Year-to-Date Financials: Mar-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	37,063,600	2,995,904	8,745,680	28,317,920	24%
100-Parks and Open Space Fund	18,584,860	558,028	1,807,459	16,777,401	10%
120-Arts and Culture Fund	11,085,740	1,224,055	2,071,965	9,013,775	19%
130-Tourism Promotion Fund	3,995,250	627,986	627,986	3,367,264	16%
131-Public Education Fund	4,317,120	0	820,352	3,496,768	19%
132-REMP Fund	1,250,000	0	937,500	312,500	75%
141-Transportation Fund	3,604,020	162,024	622,675	2,981,345	17%
150-Housing Development Fund	4,508,940	83,398	1,875,154	2,633,786	42%
152-Kids First Fund	3,679,150	176,545	495,125	3,184,025	13%
160-Stormwater Fund	3,727,550	50,960	145,117	3,582,433	4%
000-Asset Management Plan Fund	8,503,410	117,235	261,141	8,242,269	3%
250-Debt Service Fund	6,050,120	0	550	6,049,570	0%
421-Water Utility Fund	10,006,080	302,132	1,147,602	8,858,478	11%
431-Electric Utility Fund	11,359,850	785,002	1,747,863	9,611,987	15%
451-Parking Fund	2,492,000	226,261	513,200	1,978,800	21%
471-Golf Course Fund	2,884,890	73,754	280,320	2,604,570	10%
491-Truscott I Housing Fund	1,247,100	44,829	210,261	1,036,839	17%
492-Marolt Housing Fund	1,061,290	35,178	193,824	867,466	18%
501-Employee Benefits Fund	6,377,930	273,013	795,781	5,582,149	12%
505-Employee Housing Fund	1,255,630	97,802	262,012	993,618	21%
510-Information Technology Fund	2,891,850	104,297	418,753	2,473,097	14%
621-GASB 34 Government Wide - Housing	0	0	2,990	(2,990)	0%
Expenditures	145,946,380	7,938,403	23,983,309	121,963,071	16%
001-General Fund	1,871,800	155,983	467,950	1,403,850	25%
100-Parks and Open Space Fund	1,737,600	144,800	434,400	1,303,200	25%
120-Arts and Culture Fund	817,300	68,108	204,325	612,975	25%
141-Transportation Fund	380,100	31,675	95,025	285,075	25%
150-Housing Development Fund	964,300	80,358	241,075	723,225	25%
152-Kids First Fund	293,800	24,483	73,450	220,350	25%
160-Stormwater Fund	244,300	20,358	61,075	183,225	25%
421-Water Utility Fund	1,384,600	115,383	346,150	1,038,450	25%
431-Electric Utility Fund	592,900	49,408	148,225	444,675	25%
451-Parking Fund	471,600	39,300	117,900	353,700	25%
471-Golf Course Fund	251,900	20,992	62,975	188,925	25%
491-Truscott I Housing Fund	73,400	6,117	18,350	55,050	25%
492-Marolt Housing Fund	65,000	5,417	16,250	48,750	25%
510-Information Technology Fund	224,800	18,733	56,200	168,600	25%
Overhead and Housing Allocations	9,373,400	781,117	2,343,350	7,030,050	25%
001-General Fund	4,470,040	392,667	1,178,000	3,292,040	26%
100-Parks and Open Space Fund	4,139,250	369,466	1,108,397	3,030,853	27%
120-Arts and Culture Fund	221,900	18,492	55,475	166,425	25%
132-REMP Fund	230,600	10,883	32,650	197,950	14%
141-Transportation Fund	1,143,110	11,926	35,777	1,107,333	3%
150-Housing Development Fund	24,850	2,071	6,213	18,637	25%

City of Aspen
Year-to-Date Financials: Mar-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
152-Kids First Fund	103,340	8,612	25,835	77,505	25%
160-Stormwater Fund	517,750	10,302	30,907	486,843	6%
421-Water Utility Fund	1,439,600	119,667	359,000	1,080,600	25%
431-Electric Utility Fund	815,400	67,950	203,850	611,550	25%
451-Parking Fund	1,510,500	125,875	377,625	1,132,875	25%
471-Golf Course Fund	92,300	7,692	23,075	69,225	25%
491-Truscott I Housing Fund	265,300	22,108	66,325	198,975	25%
492-Marolt Housing Fund	714,300	59,525	178,575	535,725	25%
510-Information Technology Fund	168,810	14,721	44,162	124,648	26%
Transfers Out	15,857,050	1,241,955	3,725,865	12,131,185	23%
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Total Expenditures	171,176,830	9,961,475	30,052,525	141,124,306	18%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Mar-23
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$1,224,782	\$1,424,495	\$2,932,105	33%
43429-Other state capital grants	\$0	\$17,500	\$17,500	(\$17,500)	0%
46111-Pooled cash investment income	\$0	\$38,395	\$106,670	(\$106,670)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$185,892	\$143,939	(\$143,939)	0%
46119-Other interest income	\$0	\$41,156	\$102,770	(\$102,770)	0%
General Revenue	\$4,356,600	\$1,507,724	\$1,795,373	\$2,561,227	41%
Total Revenues	\$4,356,600	\$1,507,724	\$1,795,373	\$2,561,227	41%
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
Transfers In	\$1,500,000	\$0	\$0	\$1,500,000	0%
Total Revenues and Transfers	\$5,856,600	\$1,507,724	\$1,795,373	\$4,061,227	31%
000-Non-Classified	\$78,010	\$24,496	\$28,490	\$49,520	37%
Operating Expenditures	\$78,010	\$24,496	\$28,490	\$49,520	37%
113-Clerks Office	\$36,100	\$0	\$0	\$36,100	0%
119-Asset Management	\$50,000	\$9,247	\$22,290	\$27,710	45%
221-Police	\$96,000	\$0	\$0	\$96,000	0%
321-Streets	\$919,000	\$27,896	\$27,896	\$891,104	3%
325-Climate Action	\$80,000	\$49,827	\$70,718	\$9,282	88%
327-Engineering	\$5,585,000	\$0	\$33,151	\$5,551,849	1%
542-Recreation	\$786,000	\$0	\$63,880	\$722,120	8%
592-Business Services	\$65,000	\$0	\$0	\$65,000	0%
Capital Expenditures	\$7,617,100	\$86,970	\$217,935	\$7,399,165	3%
118-Information Technology	\$37,100	\$4,978	\$4,978	\$0	0%
119-Asset Management	\$152,000	\$22	\$2,262	\$0	0%
321-Streets	\$56,000	\$0	\$357	\$0	0%
327-Engineering	\$209,000	\$770	\$773	\$0	0%
542-Recreation	\$163,700	\$0	\$0	\$0	0%
592-Business Services	\$190,500	\$0	\$6,347	\$0	0%
Capital Maintenance	\$808,300	\$5,770	\$14,716	\$793,584	2%
Total Expenditures	\$8,503,410	\$117,235	\$261,141	\$8,242,269	3%
Total Expenditures and Transfers	\$8,503,410	\$117,235	\$261,141	\$8,242,269	3%
Net Change in Fund Balance	(\$2,646,810)		\$1,534,232		

City of Aspen
Year-to-Date Financials: Mar-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,358,600	\$1,496,312	\$1,740,300	\$2,618,300	40%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$243,360	\$32,247	\$61,527	\$181,833	25%
41211-County sales tax share	\$17,458,000	\$2,307,400	\$2,307,400	\$15,150,600	13%
41281-City Tobacco Tax	\$350,000	\$26,838	\$59,794	\$290,206	17%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$199	(\$199)	0%
41811-Liquor occupation tax	\$114,440	\$13,550	\$28,230	\$86,210	25%
41821-Cable franchise tax	\$327,730	\$0	\$0	\$327,730	0%
41822-Natural Gas franchise tax	\$218,480	\$0	\$0	\$218,480	0%
41823-Phone franchise tax	\$31,210	\$2,315	\$3,531	\$27,680	11%
41824-Electric franchise tax	\$380,000	\$0	\$0	\$380,000	0%
41825-PEG capital contribution	\$15,610	\$0	\$0	\$15,610	0%
41831-Business occupation tax	\$600,000	\$20,150	\$680,850	(\$80,850)	113%
43512-Retail marijuana tax	\$150,000	\$15,489	\$15,489	\$134,511	10%
43811-Treasurer's interest	\$20,000	(\$22)	(\$22)	\$20,022	0%
45530-Refund of expenditures - Other	\$6,624,600	\$552,050	\$1,670,485	\$4,954,115	25%
46111-Pooled cash investment income	\$0	\$49,975	\$132,664	(\$132,664)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$241,959	\$187,989	(\$187,989)	0%
46119-Other interest income	\$0	\$53,569	\$128,237	(\$128,237)	0%
Non-Classified Revenue	\$30,893,030	\$4,811,830	\$7,016,672	\$23,876,358	23%
113-Clerks Office	\$63,500	\$6,831	\$14,680	\$48,821	23%
114-Managers Office	\$0	\$1,332	\$4,485	(\$4,485)	0%
117-Finance	\$263,880	\$6,909	\$26,625	\$237,255	10%
119-Asset Management	\$124,260	\$10,127	\$28,932	\$95,328	23%
122-Planning	\$641,000	\$60,546	\$173,016	\$467,984	27%
123-Building	\$5,690,000	\$855,249	\$1,888,160	\$3,801,840	33%
221-Police	\$236,960	\$31,565	\$79,689	\$157,271	34%
321-Streets	\$494,100	\$15,153	\$34,547	\$459,553	7%
327-Engineering	\$1,741,440	\$167,994	\$524,093	\$1,217,347	30%
431-Environmental Health	\$107,510	\$7,014	\$21,883	\$85,627	20%
532-Events	\$28,200	\$708	\$3,843	\$24,357	14%
542-Recreation	\$2,128,940	\$204,195	\$605,476	\$1,523,464	28%
Department Specific Revenue	\$11,519,790	\$1,367,622	\$3,405,428	\$8,114,362	30%
Total Revenues	\$42,412,820	\$6,179,452	\$10,422,100	\$31,990,720	25%
64132-Transfer from REMP Fund	\$130,600	\$10,883	\$32,650	\$97,950	25%
64421-Transfer from Water Fund	\$963,300	\$80,275	\$240,825	\$722,475	25%
64431-Transfer from Electric Fund	\$651,900	\$54,325	\$162,975	\$488,925	25%
64100-Transfer from Parks Fund	\$41,630	\$3,469	\$10,408	\$31,222	25%
64141-Transfer from Transportation Fund	\$77,010	\$6,418	\$19,253	\$57,758	25%
64150-Transfer from Affordable Housing Fund	\$1,250	\$104	\$313	\$937	25%
64152-Transfer from Daycare Fund	\$11,240	\$937	\$2,810	\$8,430	25%
Transfers In	\$1,876,930	\$156,411	\$469,233	\$1,407,697	25%
Total Revenues and Transfers	\$44,289,750	\$6,335,863	\$10,891,333	\$33,398,417	25%
000-Non-Classified	\$95,370	\$29,926	\$35,135	\$60,235	37%

City of Aspen
Year-to-Date Financials: Mar-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
112-Mayor and Council	\$2,533,940	\$774,047	\$959,557	\$1,574,383	38%
113-Clerks Office	\$826,950	\$46,770	\$231,618	\$595,332	28%
114-Managers Office	\$2,797,750	\$225,307	\$653,490	\$2,144,260	23%
115-Human Resources	\$1,038,010	\$75,881	\$292,102	\$745,908	28%
116-Attorney	\$831,080	\$46,571	\$149,015	\$682,065	18%
117-Finance	\$2,730,800	\$173,547	\$587,282	\$2,143,518	22%
119-Asset Management	\$2,153,500	\$139,963	\$482,635	\$1,670,865	22%
122-Planning	\$2,117,470	\$126,392	\$412,334	\$1,705,136	19%
123-Building	\$2,421,150	\$144,098	\$641,957	\$1,779,193	27%
221-Police	\$6,767,490	\$412,230	\$1,435,307	\$5,332,183	21%
321-Streets	\$2,234,920	\$150,387	\$521,560	\$1,713,360	23%
325-Climate Action	\$606,640	\$39,690	\$139,173	\$467,467	23%
327-Engineering	\$2,337,640	\$131,688	\$519,045	\$1,818,595	22%
431-Environmental Health	\$1,183,460	\$56,384	\$204,837	\$978,623	17%
532-Events	\$1,065,270	\$57,038	\$181,952	\$883,318	17%
542-Recreation	\$4,768,250	\$346,202	\$1,222,078	\$3,546,172	26%
572-Parks and Open Space	\$332,510	\$15,045	\$52,148	\$280,362	16%
592-Business Services	\$221,400	\$4,738	\$24,458	\$196,942	11%
Total Expenditures	\$37,063,600	\$2,995,904	\$8,745,680	\$28,317,920	24%
61120-IT overhead	\$1,871,800	\$155,983	\$467,950	\$1,403,850	25%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$47,025	\$141,075	25%
65250-Transfer to Debt Service Fund	\$2,661,540	\$241,958	\$725,875	\$1,935,665	27%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$405,100	\$1,215,300	25%
Transfers Out	\$6,341,840	\$548,650	\$1,645,950	\$4,695,890	26%
Total Expenditures and Transfers	\$43,405,440	\$3,544,554	\$10,391,630	\$33,013,810	24%
Net Change to Fund Balance	\$884,310	\$0	\$499,703		

City of Aspen
Year-to-Date Financials: Mar-23
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46229-Other facility rentals	\$175,747	\$0	\$0	\$175,747	0%
Lease Revenues	\$175,747	\$0	\$0	\$175,747	0%
Total Revenues	\$175,747	\$0	\$0	\$175,747	0%
64001-Transfer from General Fund	\$2,661,540	\$241,958	\$725,875	\$1,935,665	27%
64100-Transfer from Parks Fund	\$3,237,720	\$294,338	\$883,015	\$2,354,705	27%
64160-Transfer from Stormwater Fund	\$64,650	\$5,877	\$17,632	\$47,018	27%
64510-Transfer from IT Fund	\$86,210	\$7,837	\$23,512	\$62,698	27%
Transfers In	\$6,050,120	\$550,011	\$1,650,033	\$4,400,087	27%
Total Revenues and Transfers	\$6,225,867	\$550,011	\$1,650,033	\$4,575,834	27%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$0	\$250	\$2,587,400	0%
91011-2014 STR Bonds - Parks	\$495,100	\$0	\$300	\$494,800	0%
91013-2017 COPs - Police Department	\$1,154,650	\$0	\$0	\$1,154,650	0%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$0	\$0	\$1,657,750	0%
Total Expenditures	\$6,050,120	\$0	\$550	\$6,049,570	0%
Total Expenditures and Transfers	\$6,050,120	\$0	\$550	\$6,049,570	0%
Net Change in Fund Balance	\$175,747		\$1,649,483		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Mar-23
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,700	\$1,316,151	\$2,722,731	\$9,270,969	23%
41225-Sales tax - sunset	\$6,000,400	\$658,074	\$1,361,356	\$4,639,044	23%
41232-Penalty on sales tax	\$0	\$10,195	\$15,372	(\$15,372)	0%
42234-Rafting permits	\$1,630	\$0	\$0	\$1,630	0%
43531-CO lottery revenue	\$76,750	\$28,695	\$28,695	\$48,055	37%
44131-Land use review	\$63,750	\$8,722	\$31,676	\$32,074	50%
45530-Refund of expenditures - Other	\$10,400	\$60	\$3,426	\$6,974	33%
46111-Pooled cash investment income	\$0	\$27,455	\$72,904	(\$72,904)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$132,925	\$99,046	(\$99,046)	0%
46119-Other interest income	\$0	\$29,429	\$70,533	(\$70,533)	0%
Non-Classified Revenue	\$18,146,630	\$2,211,705	\$4,405,740	\$13,740,890	24%
57220-Tree Program	\$402,900	\$76,036	\$164,938	\$237,962	41%
57320-Nordic Maintenance	\$393,030	\$0	\$0	\$393,030	0%
57410-Parks Maintenance	\$110,700	\$2,629	\$28,334	\$82,366	26%
57420-Cozy Point	\$1,600	\$300	\$500	\$1,100	31%
Program Specific Revenue	\$908,230	\$78,965	\$193,772	\$714,458	21%
Total Revenues	\$19,054,860	\$2,290,670	\$4,599,512	\$14,455,348	24%
64001-Transfer from General Fund	\$188,100	\$15,675	\$47,025	\$141,075	25%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$37,500	\$112,500	25%
Transfers In	\$338,100	\$28,175	\$84,525	\$253,575	25%
Total Revenues and Transfers	\$19,392,960	\$2,318,845	\$4,684,037	\$14,708,923	24%
10010-General Administrative	\$925,960	\$60,377	\$218,924	\$707,036	24%
10040-Sales Tax Refunds	\$100,400	(\$39)	(\$39)	\$100,439	0%
10050-Minor Capital Outlay	\$11,300	\$0	\$0	\$11,300	0%
10070-Business Services	\$260,150	\$5,136	\$55,559	\$204,591	21%
11929-Parks Department Campus	\$234,730	\$15,229	\$47,603	\$187,127	20%
11999-Other Facility / Maintenance	\$75,610	\$1,724	\$4,807	\$70,803	6%
35020-Natural Treatment Area Maintenance	\$95,730	\$7,719	\$24,745	\$70,985	26%
57110-Clean Team, Alleyway Snow Removal	\$282,170	\$11,004	\$39,516	\$242,654	14%
57210-Open Space Management	\$454,490	\$26,474	\$81,164	\$373,326	18%
57220-Tree Program	\$431,700	\$18,659	\$57,841	\$373,859	13%
57310-Trails Maintenance	\$602,800	\$37,565	\$115,957	\$486,843	19%
57320-Nordic Maintenance	\$412,880	\$28,173	\$90,524	\$322,356	22%
57410-Parks Maintenance	\$2,646,990	\$129,865	\$450,693	\$2,196,297	17%
57420-Cozy Point	\$167,100	\$18,398	\$48,296	\$118,804	29%

59020-Parks Grants	\$33,660	\$0	\$0	\$33,660	0%
81100-Capital Labor	\$835,490	\$62,627	\$186,557	\$648,933	22%
81200-Capital Projects	\$10,335,000	\$135,119	\$385,312	\$9,949,688	4%
81300-Capital Maintenance	\$678,700	\$0	\$0	\$678,700	0%
Total Expenditures	\$18,584,860	\$558,028	\$1,807,459	\$16,777,401	10%
61110-General fund overhead	\$1,432,600	\$119,383	\$358,150	\$1,074,450	25%
61120-IT overhead	\$305,000	\$25,417	\$76,250	\$228,750	25%
65001-Transfer to General Fund	\$41,630	\$3,469	\$10,408	\$31,222	25%
65250-Transfer to Debt Service Fund	\$3,237,720	\$294,338	\$883,015	\$2,354,705	27%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$86,175	\$258,525	25%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$128,800	\$386,400	25%
Transfers Out	\$5,876,850	\$514,266	\$1,542,797	\$4,334,053	26%
Total Expenditures and Transfers	\$24,461,710	\$1,072,294	\$3,350,256	\$21,111,454	14%
Net Change in Fund Balance	(\$5,068,750)				

City of Aspen
Year-to-Date Financials: Mar-23
Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$770,626	\$1,711,118	\$3,288,882	34%
45610-Miscellaneous revenue	\$1,000	\$0	\$58	\$942	6%
46111-Pooled cash investment income	\$0	\$70,143	\$196,638	(\$196,638)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$339,605	\$260,067	(\$260,067)	0%
46119-Other interest income	\$0	\$75,187	\$189,367	(\$189,367)	0%
Non-Classified Revenue	\$5,001,000	\$1,255,561	\$2,357,248	\$2,643,752	47%
10010-General Administrative	\$49,500	\$14,490	\$32,464	\$17,036	66%
11918-Wheeler - Rental Spaces	\$217,070	\$19,248	\$55,713	\$161,357	26%
11925-Red Brick Building	\$389,820	\$44,664	\$113,413	\$276,407	29%
51110-Presented Events	\$504,350	\$89,181	\$143,515	\$360,835	28%
51120-Rental Events	\$90,150	\$9,619	\$18,844	\$71,306	21%
51130-Box Office	\$132,050	\$12,877	\$34,804	\$97,246	26%
51140-Indirect Production Costs	\$0	\$12,406	\$32,536	(\$32,536)	0%
Program Specific Revenue	\$1,382,940	\$202,485	\$431,289	\$951,651	31%
Total Revenues	\$6,383,940	\$1,458,046	\$2,788,537	\$3,595,403	44%
Total Revenues and Transfers	\$6,383,940	\$1,458,046	\$2,788,537	\$3,595,403	44%
10010-General Administrative	\$821,750	\$45,780	\$175,684	\$646,066	21%
10030-Public Outreach	\$545,470	\$9,296	\$71,384	\$474,086	13%
10050-Minor Capital Outlay	\$10,360	\$0	\$421	\$9,939	4%
11917-Wheeler - Theatre Spaces	\$473,130	\$40,553	\$112,053	\$361,077	24%
11918-Wheeler - Rental Spaces	\$25,810	\$421	\$3,428	\$22,382	13%
11925-Red Brick Building	\$285,430	\$18,609	\$64,416	\$221,014	23%
51110-Presented Events	\$1,561,750	\$101,722	\$409,092	\$1,152,658	26%
51120-Rental Events	\$433,570	\$28,306	\$100,082	\$333,488	23%
51130-Box Office	\$201,290	\$16,493	\$56,704	\$144,586	28%
51140-Indirect Production Costs	\$331,870	\$25,905	\$93,489	\$238,381	28%
59010-Arts Grants	\$1,236,310	\$897,106	\$901,461	\$334,849	73%
81200-Capital Projects	\$5,139,000	\$39,865	\$73,433	\$5,065,567	1%
81300-Capital Maintenance	\$20,000	\$0	\$10,317	\$9,683	52%
Total Expenditures	\$11,085,740	\$1,224,055	\$2,071,965	\$9,013,775	19%
61110-General fund overhead	\$609,400	\$50,783	\$152,350	\$457,050	25%
61120-IT overhead	\$207,900	\$17,325	\$51,975	\$155,925	25%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$55,475	\$166,425	25%
Transfers Out	\$1,039,200	\$86,600	\$259,800	\$779,400	25%
Total Expenditures and Transfers	\$12,124,940	\$1,310,655	\$2,331,765	\$9,793,175	19%
Net Change in Fund Balance	(\$5,741,000)		\$456,772		

City of Aspen
Year-to-Date Financials: Mar-23
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$1,122	\$2,552	(\$2,552)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$5,434	\$3,126	(\$3,126)	0%
46119-Other interest income	\$0	\$1,203	\$2,515	(\$2,515)	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$100,000	\$7,759	\$8,192	\$91,808	8%
11010-Marketing and Tourism Promotion	\$3,995,250	\$637,957	\$1,266,198	\$2,729,052	32%
Program Specific Revenue	\$3,995,250	\$637,957	\$1,266,198	\$2,729,052	32%
Total Revenues	\$4,095,250	\$645,717	\$1,274,390	\$2,820,860	31%
Total Revenues and Transfers	\$4,095,250	\$645,717	\$1,274,390	\$2,820,860	31%
11010-Marketing and Tourism Promotion	\$3,995,250	\$627,986	\$627,986	\$3,367,264	16%
Total Expenditures	\$3,995,250	\$627,986	\$627,986	\$3,367,264	16%
Total Expenditures and Transfers	\$3,995,250	\$627,986	\$627,986	\$3,367,264	16%
Net Change in Fund Balance	\$100,000		\$646,404		

City of Aspen
Year-to-Date Financials: Mar-23
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$397,096	\$820,352	\$3,496,768	19%
Program Specific Revenue	\$4,317,120	\$397,096	\$820,352	\$3,496,768	19%
Total Revenues	\$4,317,120	\$397,096	\$820,352	\$3,496,768	19%
Total Revenues and Transfers	\$4,317,120	\$397,096	\$820,352	\$3,496,768	19%
61000-Public Education Funds	\$4,317,120	\$0	\$820,352	\$3,496,768	19%
Total Expenditures	\$4,317,120	\$0	\$820,352	\$3,496,768	19%
Total Expenditures and Transfers	\$4,317,120	\$0	\$820,352	\$3,496,768	19%

City of Aspen
Year-to-Date Financials: Mar-23
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$2,339	\$8,121	(\$8,121)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$11,324	\$9,404	(\$9,404)	0%
46119-Other interest income	\$0	\$2,507	\$7,700	(\$7,700)	0%
Non-Classified Revenue	\$0	\$16,170	\$25,226	(\$25,226)	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$146,155	\$241,665	\$558,335	30%
Program Specific Revenue	\$800,000	\$146,155	\$241,665	\$558,335	30%
Total Revenues	\$800,000	\$162,325	\$266,890	\$533,110	33%
Total Revenues and Transfers	\$800,000	\$162,325	\$266,890	\$533,110	33%
31530-Climate Action and Resiliency	\$50,000	\$0	\$37,500	\$12,500	75%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$900,000	\$300,000	75%
Total Expenditures	\$1,250,000	\$0	\$937,500	\$312,500	75%
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$10,883	\$32,650	\$97,950	25%
Transfers Out	\$230,600	\$10,883	\$32,650	\$197,950	14%
Total Expenditures and Transfers	\$1,480,600	\$10,883	\$970,150	\$510,450	66%
Net Change in Fund Balance	(\$680,600)		(\$703,260)		

City of Aspen
Year-to-Date Financials: Mar-23
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$197,424	\$408,410	\$1,391,690	23%
41232-Penalty on sales tax	\$0	\$1,020	\$1,538	(\$1,538)	0%
41241-Lodging tax	\$1,331,750	\$212,552	\$421,881	\$909,869	32%
41251-Penalty on lodging tax	\$0	\$100	\$185	(\$185)	0%
41341-Use tax	\$1,200,000	\$258,882	\$433,619	\$766,381	36%
45320-In lieu of development fees	\$10,400	\$0	\$155,344	(\$144,944)	1,494%
46111-Pooled cash investment income	\$0	\$37,958	\$105,271	(\$105,271)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$183,779	\$139,965	(\$139,965)	0%
46119-Other interest income	\$0	\$40,688	\$101,470	(\$101,470)	0%
Non-Classified Revenue	\$4,342,250	\$932,403	\$1,767,682	\$2,574,568	41%
11924-Rubey Park Transit Center	\$45,900	\$0	\$0	\$45,900	0%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13210-Car-to-Go Program	\$40,000	\$3,760	\$11,209	\$28,791	28%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$320,600	\$3,760	\$11,209	\$309,391	3%
Total Revenues	\$4,662,850	\$936,163	\$1,778,891	\$2,883,959	38%
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$337,500	\$1,012,500	25%
Transfers In	\$1,350,000	\$112,500	\$337,500	\$1,012,500	25%
Total Revenues and Transfers	\$6,012,850	\$1,048,663	\$2,116,391	\$3,896,459	35%
10010-General Administrative	\$286,220	\$16,427	\$58,699	\$227,521	21%
10020-Long Range Planning	\$0	\$22,827	\$49,162	(\$49,162)	0%
10040-Sales Tax Refunds	\$10,000	(\$4)	(\$4)	\$10,004	0%
10050-Minor Capital Outlay	\$2,010	\$0	\$0	\$2,010	0%
11905-Main Street Cabin	\$33,050	\$337	\$2,983	\$30,067	9%
11924-Rubey Park Transit Center	\$327,920	\$18,987	\$64,873	\$263,047	20%
11926-Yellow Brick Building	\$3,600	\$300	\$900	\$2,700	25%
12700-GIS Services	\$34,920	\$1,733	\$1,759	\$33,161	5%
13110-In-Town Service	\$1,167,480	\$20,586	\$37,650	\$1,129,830	3%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13130-Bus Stop Maintenance	\$48,780	\$4,895	\$17,546	\$31,234	36%
13210-Car-to-Go Program	\$141,890	\$9,324	\$28,806	\$113,084	20%
13220-WE-Cycle Program	\$223,920	\$1,107	\$166,922	\$56,998	75%
13230-Late Night Taxi Program	\$29,650	\$1,011	\$3,416	\$26,234	12%
13240-Mobility Service	\$636,220	\$50,998	\$153,969	\$482,251	24%
13310-Transportation Demand Management	\$168,290	\$10,376	\$19,188	\$149,102	11%
81100-Capital Labor	\$41,870	\$3,120	\$9,746	\$32,124	23%
81200-Capital Projects	\$118,000	\$0	\$0	\$118,000	0%

81300-Capital Maintenance	\$100,500	\$0	\$7,060	\$93,440	7%
Total Expenditures	\$3,604,020	\$162,024	\$622,675	\$2,981,345	17%
61110-General fund overhead	\$341,100	\$28,425	\$85,275	\$255,825	25%
61120-IT overhead	\$39,000	\$3,250	\$9,750	\$29,250	25%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$77,010	\$6,418	\$19,253	\$57,758	25%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$16,525	\$49,575	25%
Transfers Out	\$1,523,210	\$43,601	\$130,802	\$1,392,408	9%
Total Expenditures and Transfers	\$5,127,230	\$205,625	\$753,477	\$4,373,753	15%
Net Change in Fund Balance	\$885,620		\$1,362,914		

City of Aspen
Year-to-Date Financials: Mar-23
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$148,066	\$306,305	\$1,043,745	23%
41232-Penalty on sales tax	\$0	\$765	\$1,153	(\$1,153)	0%
41420-Real estate transfer tax	\$10,000,000	\$1,487,603	\$3,278,357	\$6,721,643	33%
45320-In lieu of development fees	\$276,010	(\$233,415)	(\$159,518)	\$435,528	(58%)
45530-Refund of expenditures - Other	\$0	\$240	\$720	(\$720)	0%
46111-Pooled cash investment income	\$0	\$79,313	\$221,080	(\$221,080)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$384,003	\$292,533	(\$292,533)	0%
46119-Other interest income	\$0	\$85,016	\$213,016	(\$213,016)	0%
Non-Classified Revenue	\$11,626,060	\$1,951,592	\$4,153,646	\$7,472,414	36%
11932-Housing Development Properties	\$1,134,000	\$115,607	\$454,183	\$679,817	40%
81200-Capital Projects	\$20,000,000	\$64,664	\$72,969	\$19,927,031	0%
Program Specific Revenue	\$21,134,000	\$180,271	\$527,152	\$20,606,848	2%
Total Revenues	\$32,760,060	\$2,131,863	\$4,680,798	\$28,079,262	14%
64491-Transfer from Truscott Housing Fund	\$250,000	\$20,833	\$62,500	\$187,500	25%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$175,000	\$525,000	25%
Transfers In	\$950,000	\$79,167	\$237,500	\$712,500	25%
Total Revenues and Transfers	\$33,710,060	\$2,211,030	\$4,918,298	\$28,791,762	15%
10010-General Administrative	\$790,990	\$17,285	\$47,570	\$743,420	6%
10040-Sales Tax Refunds	\$13,500	(\$5)	(\$5)	\$13,505	0%
10050-Minor Capital Outlay	\$410	\$0	\$0	\$410	0%
11932-Housing Development Properties	\$72,680	\$123	\$9,275	\$63,405	13%
11999-Other Facility / Maintenance	\$2,014,360	\$0	\$3,023	\$2,011,338	0%
81100-Capital Labor	\$117,000	\$8,554	\$27,147	\$89,853	23%
81200-Capital Projects	\$1,500,000	\$57,441	\$1,788,145	(\$288,145)	119%
Total Expenditures	\$4,508,940	\$83,398	\$1,875,154	\$2,633,786	42%
61110-General fund overhead	\$950,500	\$79,208	\$237,625	\$712,875	25%
61120-IT overhead	\$13,800	\$1,150	\$3,450	\$10,350	25%
65001-Transfer to General Fund	\$1,250	\$104	\$313	\$937	25%
65505-Transfer to Employee Housing Fund	\$23,600	\$1,967	\$5,900	\$17,700	25%
Transfers Out	\$989,150	\$82,429	\$247,288	\$741,862	25%
Total Expenditures and Transfers	\$5,498,090	\$165,828	\$2,122,441	\$3,375,649	39%
Net Change in Fund Balance	\$28,211,970		\$2,795,856		

City of Aspen
Year-to-Date Financials: Mar-23
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$444,199	\$918,914	\$3,131,236	23%
41232-Penalty on sales tax	\$0	\$2,295	\$3,460	(\$3,460)	0%
46111-Pooled cash investment income	\$0	\$11,444	\$33,776	(\$33,776)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$55,407	\$40,775	(\$40,775)	0%
46119-Other interest income	\$0	\$12,267	\$32,433	(\$32,433)	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$4,051,150	\$525,612	\$1,029,358	\$3,021,792	25%
11926-Yellow Brick Building	\$34,000	\$3,822	\$12,307	\$21,693	36%
41210-Quality Improvement Support	\$50,000	\$1,610	\$3,185	\$46,815	6%
41230-Reimbursable Support	\$30,000	\$3,884	\$8,369	\$21,631	28%
Program Specific Revenue	\$114,000	\$9,317	\$23,862	\$90,138	21%
Total Revenues	\$4,165,150	\$534,929	\$1,053,220	\$3,111,930	25%
Total Revenues and Transfers	\$4,165,150	\$534,929	\$1,053,220	\$3,111,930	25%
10010-General Administrative	\$314,570	\$11,264	\$40,321	\$274,249	13%
10030-Public Outreach	\$27,300	\$0	\$3,336	\$23,964	12%
10040-Sales Tax Refunds	\$16,600	(\$6)	(\$6)	\$16,606	0%
10050-Minor Capital Outlay	\$5,170	\$0	\$3,719	\$1,451	72%
11926-Yellow Brick Building	\$260,390	\$19,608	\$81,080	\$179,310	31%
41110-Financial Aid	\$307,980	\$92,649	\$96,865	\$211,115	31%
41120-Operational Subsidies	\$1,559,870	\$32,972	\$155,293	\$1,404,577	10%
41210-Quality Improvement Support	\$632,520	\$11,764	\$43,152	\$589,368	7%
41220-Technical and Operational Support	\$76,500	\$0	\$0	\$76,500	0%
41230-Reimbursable Support	\$163,450	\$5,644	\$23,339	\$140,111	14%
81200-Capital Projects	\$276,700	\$2,651	\$48,027	\$228,673	17%
81300-Capital Maintenance	\$38,100	\$0	\$0	\$38,100	0%
Total Expenditures	\$3,679,150	\$176,545	\$495,125	\$3,184,025	13%
61110-General fund overhead	\$240,800	\$20,067	\$60,200	\$180,600	25%
61120-IT overhead	\$53,000	\$4,417	\$13,250	\$39,750	25%
65001-Transfer to General Fund	\$11,240	\$937	\$2,810	\$8,430	25%
65505-Transfer to Employee Housing Fund	\$92,100	\$7,675	\$23,025	\$69,075	25%
Transfers Out	\$397,140	\$33,095	\$99,285	\$297,855	25%
Total Expenditures and Transfers	\$4,076,290	\$209,640	\$594,410	\$3,481,880	15%
Net Change in Fund Balance	\$88,860		\$458,810		

City of Aspen
Year-to-Date Financials: Mar-23
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$381,952	\$444,233	\$858,937	34%
42224-Building permit review fees	\$195,000	\$19,271	\$53,065	\$141,935	27%
44131-Land use review	\$0	\$195	\$455	(\$455)	0%
44412-Construction mitigation fees	\$255,000	\$29,655	\$87,991	\$167,009	35%
45320-In lieu of development fees	\$0	\$52,182	\$52,182	(\$52,182)	0%
46111-Pooled cash investment income	\$0	\$7,408	\$18,012	(\$18,012)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$35,866	\$29,286	(\$29,286)	0%
46119-Other interest income	\$0	\$7,941	\$17,511	(\$17,511)	0%
Non-Classified Revenue	\$1,753,170	\$534,470	\$702,735	\$1,050,435	40%
81200-Capital Projects	\$1,860,240	\$0	\$0	\$1,860,240	0%
Program Specific Revenue	\$1,860,240	\$0	\$0	\$1,860,240	0%
Total Revenues	\$3,613,410	\$534,470	\$702,735	\$2,910,675	19%
Total Revenues and Transfers	\$3,613,410	\$534,470	\$702,735	\$2,910,675	19%
00000-Non-Classified	\$24,870	\$7,639	\$8,885	\$15,985	36%
10010-General Administrative	\$89,690	\$3,317	\$12,665	\$77,025	14%
10050-Minor Capital Outlay	\$2,750	\$0	\$0	\$2,750	0%
12110-Development Review	\$148,310	\$10,143	\$32,032	\$116,278	22%
12210-Inspection and Enforcement	\$35,990	\$2,493	\$7,965	\$28,025	22%
12310-Long Range Planning / Policy	\$58,520	\$3,192	\$10,428	\$48,092	18%
35010-Drainage Infrastructure Maintenance	\$77,900	\$9,064	\$18,636	\$59,264	24%
35020-Natural Treatment Area Maintenance	\$96,620	\$5,947	\$21,425	\$75,195	22%
35030-Streets and Vault Area Maintenance	\$115,640	\$4,449	\$17,158	\$98,482	15%
81100-Capital Labor	\$77,260	\$4,713	\$15,923	\$61,337	21%
81200-Capital Projects	\$3,000,000	\$0	\$0	\$3,000,000	0%
Total Expenditures	\$3,727,550	\$50,960	\$145,117	\$3,582,433	4%
61110-General fund overhead	\$236,900	\$19,742	\$59,225	\$177,675	25%
61120-IT overhead	\$7,400	\$617	\$1,850	\$5,550	25%
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65250-Transfer to Debt Service Fund	\$64,650	\$5,877	\$17,632	\$47,018	27%
65505-Transfer to Employee Housing Fund	\$53,100	\$4,425	\$13,275	\$39,825	25%
Transfers Out	\$762,050	\$30,661	\$91,982	\$639,408	12%
Total Expenditures and Transfers	\$4,489,600	\$81,620	\$237,099	\$4,252,501	5%
Net Change in Fund Balance	(\$876,190)		\$465,637		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Mar-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$5,000	\$0	\$1,860	\$3,140	37%
44512-Water inventory sales	\$15,000	\$0	\$2,554	\$12,446	17%
44521-Metered demand	\$1,878,000	\$154,690	\$386,189	\$1,491,811	21%
44522-Unmetered demand	\$400,000	\$36,297	\$88,824	\$311,177	22%
44523-Variable service	\$4,283,000	\$172,857	\$441,204	\$3,841,796	10%
44524-Fire charge	\$1,367,000	\$113,882	\$284,229	\$1,082,771	21%
44525-Pump charges	\$825,000	\$22,825	\$56,366	\$768,634	7%
44570-AMI Opt Out Fee	\$0	\$810	\$2,170	(\$2,170)	0%
44580-Connect and disconnect charges	\$7,960	\$460	\$990	\$6,970	12%
44590-Utility hookup charge	\$35,000	\$0	\$3,000	\$32,000	9%
45610-Miscellaneous revenue	\$1,020	\$195	\$488	\$532	48%
45630-Finance charges	\$15,000	\$3,823	\$5,667	\$9,333	38%
46111-Pooled cash investment income	\$0	\$22,067	\$61,723	(\$61,723)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$106,839	\$81,706	(\$81,706)	0%
46119-Other interest income	\$0	\$23,654	\$59,452	(\$59,452)	0%
46241-Land lease	\$7,340	\$0	\$666	\$6,675	9%
46510-Water tap fees	\$1,500,000	\$322,659	\$501,084	\$998,916	33%
Non-Classified Revenue	\$10,339,320	\$981,057	\$1,978,171	\$8,361,149	19%
12110-Development Review	\$550,800	\$110,234	\$336,232	\$214,568	61%
32210-Raw Water	\$675,000	\$0	\$0	\$675,000	0%
32230-Wholesale Water	\$562,000	\$4,650	\$14,719	\$547,281	3%
Program Specific Revenue	\$1,787,800	\$114,884	\$350,951	\$1,436,849	20%
Total Revenues	\$12,127,120	\$1,095,942	\$2,329,122	\$9,797,998	19%
Total Revenues and Transfers	\$12,127,120	\$1,095,942	\$2,329,122	\$9,797,998	19%
10010-General Administrative	\$817,950	\$53,310	\$198,588	\$619,362	24%
10050-Minor Capital Outlay	\$37,780	\$0	\$5,885	\$31,895	16%
11927-Water Department Campus	\$162,500	\$8,788	\$28,317	\$134,183	17%
12110-Development Review	\$607,730	\$39,652	\$134,156	\$473,574	22%
12210-Inspection and Enforcement	\$26,380	\$0	\$0	\$26,380	0%
31110-Utility Billing Services	\$519,310	\$30,518	\$116,286	\$403,024	22%
31520-Efficiency Program	\$129,720	\$5,741	\$11,529	\$118,191	9%
32110-Treated Water	\$821,490	\$45,811	\$173,264	\$648,226	21%
32210-Raw Water	\$345,280	\$10,791	\$33,991	\$311,289	10%
32220-Reclaimed Water	\$27,130	\$1,523	\$4,371	\$22,759	16%
32310-Water Line Maintenance	\$874,430	\$36,199	\$213,046	\$661,384	24%
32320-Storage Tank and Pump System Maintenance	\$387,600	\$15,935	\$54,937	\$332,663	14%
32340-Telemetry	\$210,460	\$8,985	\$34,975	\$175,485	17%
32410-Water Rights	\$354,050	\$6,920	\$27,775	\$326,275	8%
81100-Capital Labor	\$303,470	\$21,914	\$71,391	\$232,079	24%
81200-Capital Projects	\$4,300,000	\$16,045	\$39,090	\$4,260,910	1%
81300-Capital Maintenance	\$80,800	\$0	\$0	\$80,800	0%
Total Expenditures	\$10,006,080	\$302,132	\$1,147,602	\$8,858,478	11%
61110-General fund overhead	\$1,076,700	\$89,725	\$269,175	\$807,525	25%
61120-IT overhead	\$307,900	\$25,658	\$76,975	\$230,925	25%

City of Aspen
Year-to-Date Financials: Mar-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$963,300	\$80,275	\$240,825	\$722,475	25%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$37,500	\$112,500	25%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$26,892	\$80,675	\$242,025	25%
Transfers Out	\$2,824,200	\$235,050	\$705,150	\$2,119,050	25%
Total Expenditures and Transfers	\$12,830,280	\$537,182	\$1,852,752	\$10,977,528	14%
Net Change in Fund Balance	(\$703,160)		\$476,369		

City of Aspen
Year-to-Date Financials: Mar-23
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$0	\$0	\$27,540	0%
44531-Commercial demand	\$853,000	\$81,009	\$205,910	\$647,090	24%
44541-Residential consumption	\$3,250,000	\$449,724	\$1,282,135	\$1,967,865	39%
44542-Residential availability	\$1,247,000	\$114,603	\$286,099	\$960,901	23%
44551-Small commercial consumption	\$3,352,000	\$297,560	\$814,012	\$2,537,988	24%
44552-Small commercial availability	\$916,000	\$77,497	\$193,914	\$722,086	21%
44553-Large commercial consumption	\$1,285,000	\$112,842	\$297,770	\$987,230	23%
44554-Large commercial availability	\$262,000	\$24,474	\$60,827	\$201,173	23%
44570-AMI Opt Out Fee	\$0	\$200	\$200	(\$200)	0%
44580-Connect and disconnect charges	\$6,500	\$580	\$1,230	\$5,270	19%
45610-Miscellaneous revenue	\$0	\$0	\$1,259	(\$1,259)	0%
46111-Pooled cash investment income	\$0	\$11,669	\$30,967	(\$30,967)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$56,497	\$42,315	(\$42,315)	0%
46119-Other interest income	\$0	\$12,508	\$29,958	(\$29,958)	0%
46512-Electric Development Fee	\$220,000	\$18,784	\$56,891	\$163,109	26%
46513-Electric Development Review Fee	\$0	\$150	\$150	(\$150)	0%
Non-Classified Revenue	\$11,419,040	\$1,258,097	\$3,303,637	\$8,115,403	29%
<hr/>					
Total Revenues	\$11,419,040	\$1,258,097	\$3,303,637	\$8,115,403	29%
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64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
Transfers In	\$3,600	\$0	\$0	\$3,600	0%
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Total Revenues and Transfers	\$11,422,640	\$1,258,097	\$3,303,637	\$8,119,003	29%
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10010-General Administrative	\$570,660	\$40,203	\$186,306	\$384,354	33%
10050-Minor Capital Outlay	\$14,060	\$7	\$49	\$14,011	0%
11928-Electric Department Campus	\$61,270	\$4,841	\$15,493	\$45,777	25%
31110-Utility Billing Services	\$440,380	\$27,685	\$105,884	\$334,496	24%
31520-Efficiency Program	\$68,760	\$1,449	\$3,222	\$65,538	5%
33110-Ruedi Hydroelectric	\$377,110	\$8,356	\$16,331	\$360,779	4%
33120-Maroon Creek Hydroelectric	\$142,420	\$5,913	\$20,040	\$122,380	14%
33210-Hydroelectric	\$566,110	\$35,985	\$70,092	\$496,018	12%
33220-Windpower	\$2,440,530	\$263,282	\$556,614	\$1,883,916	23%
33230-Landfill Gas	\$78,050	\$5,246	\$10,492	\$67,558	13%
33240-Transmission and Wheeling Charges	\$978,460	\$92,846	\$173,005	\$805,455	18%
33250-Fixed Cost Recovery Charge	\$1,309,670	\$105,291	\$210,582	\$1,099,088	16%
33260-Other Charges	\$111,450	\$7,675	\$23,404	\$88,046	21%
33310-Electric Line and Transformer Maintenance	\$725,840	\$49,677	\$153,788	\$572,052	21%

33320-Telemetry	\$77,840	\$2,771	\$10,948	\$66,892	14%
33920-Public Lighting	\$212,690	\$6,709	\$21,314	\$191,376	10%
81100-Capital Labor	\$225,540	\$16,521	\$53,336	\$172,205	24%
81200-Capital Projects	\$2,570,000	\$105,573	\$111,988	\$2,458,012	4%
81300-Capital Maintenance	\$30,040	\$4,975	\$4,975	\$25,065	17%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$0	\$0	\$358,970	0%
Total Expenditures	\$11,359,850	\$785,002	\$1,747,863	\$9,611,987	15%
61110-General fund overhead	\$550,900	\$45,908	\$137,725	\$413,175	25%
61120-IT overhead	\$42,000	\$3,500	\$10,500	\$31,500	25%
65001-Transfer to General Fund	\$651,900	\$54,325	\$162,975	\$488,925	25%
65505-Transfer to Employee Housing Fund	\$163,500	\$13,625	\$40,875	\$122,625	25%
Transfers Out	\$1,408,300	\$117,358	\$352,075	\$1,056,225	25%
Total Expenditures and Transfers	\$12,768,150	\$902,361	\$2,099,938	\$10,668,212	16%
Net Change in Fund Balance	(\$1,345,510)		\$1,203,699		

City of Aspen
Year-to-Date Financials: Mar-23
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$2,101	\$5,815	(\$5,815)	0%
44342-Court traffic fines	\$200	\$0	\$538	(\$338)	269%
46111-Pooled cash investment income	\$0	\$7,950	\$21,591	(\$21,591)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$38,490	\$29,317	(\$29,317)	0%
46119-Other interest income	\$0	\$8,522	\$20,843	(\$20,843)	0%
Non-Classified Revenue	\$200	\$57,063	\$78,103	(\$77,903)	39,052%
13510-On-Street	\$3,843,000	\$524,287	\$1,421,476	\$2,421,524	37%
13520-Garage	\$430,000	\$44,595	\$142,940	\$287,061	33%
Program Specific Revenue	\$4,273,000	\$568,882	\$1,564,416	\$2,708,584	37%
Total Revenues	\$4,273,200	\$625,945	\$1,642,519	\$2,630,681	38%
Total Revenues and Transfers	\$4,273,200	\$625,945	\$1,642,519	\$2,630,681	38%
10010-General Administrative	\$396,130	\$24,544	\$87,538	\$308,592	22%
10030-Public Outreach	\$9,030	\$2,322	\$2,722	\$6,308	30%
10050-Minor Capital Outlay	\$7,250	\$0	\$834	\$6,416	12%
11923-Rio Grande Parking Garage	\$132,470	\$1,354	\$14,697	\$117,773	11%
12700-GIS Services	\$34,920	\$1,733	\$1,759	\$33,161	5%
13510-On-Street	\$1,523,860	\$108,549	\$296,055	\$1,227,805	19%
13520-Garage	\$199,240	\$3,209	\$9,954	\$189,286	5%
81200-Capital Projects	\$65,000	\$84,550	\$99,640	(\$34,640)	153%
81300-Capital Maintenance	\$124,100	\$0	\$0	\$124,100	0%
Total Expenditures	\$2,492,000	\$226,261	\$513,200	\$1,978,800	21%
61110-General fund overhead	\$371,800	\$30,983	\$92,950	\$278,850	25%
61120-IT overhead	\$99,800	\$8,317	\$24,950	\$74,850	25%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$337,500	\$1,012,500	25%
65505-Transfer to Employee Housing Fund	\$160,500	\$13,375	\$40,125	\$120,375	25%
Transfers Out	\$1,982,100	\$165,175	\$495,525	\$1,486,575	25%
Total Expenditures and Transfers	\$4,474,100	\$391,436	\$1,008,725	\$3,465,375	23%
Net Change in Fund Balance	(\$200,900)		\$633,794		

City of Aspen
Year-to-Date Financials: Mar-23
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$250	\$750	(\$750)	0%
46111-Pooled cash investment income	\$0	\$3,210	\$7,757	(\$7,757)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$15,540	\$11,497	(\$11,497)	0%
46119-Other interest income	\$0	\$3,441	\$7,563	(\$7,563)	0%
Non-Classified Revenue	\$0	\$22,440	\$27,567	(\$27,567)	0%
11930-Golf Course Campus	\$70,000	\$4,563	\$18,428	\$51,572	26%
58110-Course Area Maintenance	\$1,674,800	\$191,126	\$1,010,729	\$664,071	60%
58210-Retail Operations	\$762,600	\$6,490	\$17,984	\$744,617	2%
58220-Lessons	\$171,100	\$0	\$0	\$171,100	0%
Program Specific Revenue	\$2,678,500	\$202,179	\$1,047,140	\$1,631,360	39%
Total Revenues	\$2,678,500	\$224,619	\$1,074,708	\$1,603,792	40%
64100-Transfer from Parks Fund	\$344,700	\$28,725	\$86,175	\$258,525	25%
Transfers In	\$344,700	\$28,725	\$86,175	\$258,525	25%
Total Revenues and Transfers	\$3,023,200	\$253,344	\$1,160,883	\$1,862,317	38%
10010-General Administrative	\$375,770	\$30,386	\$91,432	\$284,338	24%
10030-Public Outreach	\$3,140	\$41	\$117	\$3,023	4%
10050-Minor Capital Outlay	\$2,500	\$0	\$0	\$2,500	0%
11930-Golf Course Campus	\$258,990	\$12,580	\$46,194	\$212,796	18%
58110-Course Area Maintenance	\$583,720	\$10,695	\$32,292	\$551,428	6%
58120-Equipment Maintenance	\$167,450	\$10,154	\$33,455	\$133,995	20%
58210-Retail Operations	\$805,020	\$5,099	\$12,076	\$792,944	2%
58220-Lessons	\$154,000	\$0	\$0	\$154,000	0%
81200-Capital Projects	\$412,800	\$0	\$56,454	\$356,346	14%
81300-Capital Maintenance	\$65,000	\$4,799	\$8,299	\$56,701	13%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,884,890	\$73,754	\$280,320	\$2,604,570	10%
61110-General fund overhead	\$207,700	\$17,308	\$51,925	\$155,775	25%
61120-IT overhead	\$44,200	\$3,683	\$11,050	\$33,150	25%
65505-Transfer to Employee Housing Fund	\$92,300	\$7,692	\$23,075	\$69,225	25%
Transfers Out	\$344,200	\$28,683	\$86,050	\$258,150	25%
Total Expenditures and Transfers	\$3,229,090	\$102,438	\$366,370	\$2,862,720	11%
Net Change in Fund Balance	(\$205,890)		\$794,513		

City of Aspen
Year-to-Date Financials: Mar-23
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$2,054	\$7,507	\$22,493	25%
44712-Parking fees	\$150	\$0	\$50	\$100	33%
45515-Refund of expenditures - Housing	\$5,300	\$25	\$50	\$5,250	1%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$25	\$175	13%
46111-Pooled cash investment income	\$0	\$2,474	\$6,826	(\$6,826)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$11,978	\$9,248	(\$9,248)	0%
46119-Other interest income	\$0	\$2,652	\$6,580	(\$6,580)	0%
46211-Rental income - permanent	\$1,333,000	\$108,844	\$326,147	\$1,006,853	24%
46215-Late rent fees	\$3,500	\$300	\$1,050	\$2,450	30%
46229-Other facility rentals	\$90,000	\$0	\$0	\$90,000	0%
Non-Classified Revenue	\$1,462,210	\$128,326	\$357,483	\$1,104,727	24%
Total Revenues	\$1,462,210	\$128,326	\$357,483	\$1,104,727	24%
Total Revenues and Transfers	\$1,462,210	\$128,326	\$357,483	\$1,104,727	24%
10010-General Administrative	\$11,330	\$143	\$474	\$10,856	4%
10050-Minor Capital Outlay	\$2,990	\$0	\$3,910	(\$920)	131%
11911-Truscott Affordable Housing - City Owned	\$549,500	\$31,624	\$165,028	\$384,472	30%
43040-Property Management	\$160,380	\$13,061	\$39,138	\$121,242	24%
81200-Capital Projects	\$440,200	\$0	\$0	\$440,200	0%
81300-Capital Maintenance	\$82,700	\$0	\$1,712	\$80,988	2%
Total Expenditures	\$1,247,100	\$44,829	\$210,261	\$1,036,839	17%
61110-General fund overhead	\$73,400	\$6,117	\$18,350	\$55,050	25%
65150-Transfer to Affordable Housing Fund	\$250,000	\$20,833	\$62,500	\$187,500	25%
65505-Transfer to Employee Housing Fund	\$15,300	\$1,275	\$3,825	\$11,475	25%
Transfers Out	\$338,700	\$28,225	\$84,675	\$254,025	25%
Total Expenditures and Transfers	\$1,585,800	\$73,054	\$294,936	\$1,290,864	19%
Net Change in Fund Balance	(\$123,590)		\$62,547		

City of Aspen
Year-to-Date Financials: Mar-23
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$2,897	\$10,537	\$9,463	53%
44712-Parking fees	\$15,000	\$2,447	\$7,472	\$7,528	50%
45515-Refund of expenditures - Housing	\$25,000	\$0	\$250	\$24,750	1%
45610-Miscellaneous revenue	\$1,000	\$0	\$75	\$925	8%
46111-Pooled cash investment income	\$0	\$3,100	\$8,658	(\$8,658)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$15,008	\$11,575	(\$11,575)	0%
46119-Other interest income	\$0	\$3,323	\$8,338	(\$8,338)	0%
46212-Rental income - seasonal	\$1,530,000	\$137,292	\$412,784	\$1,117,216	27%
46215-Late rent fees	\$200	\$100	\$200	\$0	100%
46221-Cafeteria lease	\$18,360	\$0	\$0	\$18,360	0%
Non-Classified Revenue	\$1,609,560	\$164,166	\$459,889	\$1,149,671	29%
Total Revenues	\$1,609,560	\$164,166	\$459,889	\$1,149,671	29%
Total Revenues and Transfers	\$1,609,560	\$164,166	\$459,889	\$1,149,671	29%
10010-General Administrative	\$4,240	\$307	\$721	\$3,519	17%
10050-Minor Capital Outlay	\$600	\$0	\$2,173	(\$1,573)	362%
11913-Marolt Affordable Housing	\$417,520	\$18,396	\$140,145	\$277,375	34%
43040-Property Management	\$185,830	\$16,475	\$49,534	\$136,296	27%
81200-Capital Projects	\$287,000	\$0	\$0	\$287,000	0%
81300-Capital Maintenance	\$166,100	\$0	\$1,252	\$164,848	1%
Total Expenditures	\$1,061,290	\$35,178	\$193,824	\$867,466	18%
61110-General fund overhead	\$65,000	\$5,417	\$16,250	\$48,750	25%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$175,000	\$525,000	25%
65505-Transfer to Employee Housing Fund	\$14,300	\$1,192	\$3,575	\$10,725	25%
Transfers Out	\$779,300	\$64,942	\$194,825	\$584,475	25%
Total Expenditures and Transfers	\$1,840,590	\$100,119	\$388,649	\$1,451,941	21%
Net Change in Fund Balance	(\$231,030)		\$71,240		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Mar-23
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$275,400	\$7,905	\$180,939	\$94,461	66%
45522-Refund of expenditures - Prescriptions	\$81,600	\$0	\$0	\$81,600	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$677,200	\$25,920	\$153,650	\$523,550	23%
45712-Employer premiums	\$5,670,000	\$233,707	\$1,380,796	\$4,289,204	24%
45721-COBRA revenues	\$27,000	\$2,869	\$5,796	\$21,204	21%
46111-Pooled cash investment income	\$0	\$4,985	\$14,024	(\$14,024)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$24,135	\$18,120	(\$18,120)	0%
46119-Other interest income	\$0	\$5,343	\$13,507	(\$13,507)	0%
Non-Classified Revenue	\$6,731,400	\$304,865	\$1,766,832	\$4,964,568	26%
Total Revenues	\$6,731,400	\$304,865	\$1,766,832	\$4,964,568	26%
Total Revenues and Transfers	\$6,731,400	\$304,865	\$1,766,832	\$4,964,568	26%
99971-Administrative Costs	\$257,820	\$21,584	\$57,401	\$200,419	22%
99972-Employee Health, Wellness and Safety	\$454,190	\$9,464	\$214,477	\$239,713	47%
99973-Reinsurance	\$673,920	\$50,718	\$148,248	\$525,672	22%
99974-Claims Paid	\$4,992,000	\$191,246	\$375,656	\$4,616,344	8%
Total Expenditures	\$6,377,930	\$273,013	\$795,781	\$5,582,149	12%
Total Expenditures and Transfers	\$6,377,930	\$273,013	\$795,781	\$5,582,149	12%
Net Change in Fund Balance	\$353,470		\$971,051		

City of Aspen
Year-to-Date Financials: Mar-23
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$124,600	\$10,267	\$30,800	\$93,800	25%
46111-Pooled cash investment income	\$0	\$8,972	\$24,441	(\$24,441)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$43,440	\$32,428	(\$32,428)	0%
46119-Other interest income	\$0	\$9,698	\$23,761	(\$23,761)	0%
Non-Classified Revenue	\$124,600	\$72,376	\$111,429	\$13,171	89%
11933-Employee Housing Properties	\$250,000	\$14,895	\$74,218	\$175,782	30%
11936-COA Employee Housing Units	\$0	\$0	\$94,731	(\$94,731)	0%
Program Specific Revenue	\$250,000	\$14,895	\$168,950	\$81,050	68%
Total Revenues	\$374,600	\$87,271	\$280,379	\$94,221	75%
64001-Transfer from General Fund	\$1,646,400	\$135,033	\$405,100	\$1,241,300	25%
64100-Transfer from Parks Fund	\$515,200	\$42,933	\$128,800	\$386,400	25%
64120-Transfer from Wheeler Fund	\$221,900	\$18,492	\$55,475	\$166,425	25%
64141-Transfer from Transportation Fund	\$66,100	\$5,508	\$16,525	\$49,575	25%
64150-Transfer from Affordable Housing Fund	\$23,600	\$1,967	\$5,900	\$17,700	25%
64152-Transfer from Daycare Fund	\$92,100	\$7,675	\$23,025	\$69,075	25%
64160-Transfer from Stormwater Fund	\$53,100	\$4,425	\$13,275	\$39,825	25%
64421-Transfer from Water Fund	\$322,700	\$26,892	\$80,675	\$242,025	25%
64431-Transfer from Electric Fund	\$163,500	\$13,625	\$40,875	\$122,625	25%
64451-Transfer from Parking Fund	\$160,500	\$13,375	\$40,125	\$120,375	25%
64471-Transfer from Golf Fund	\$92,300	\$7,692	\$23,075	\$69,225	25%
64491-Transfer from Truscott Housing Fund	\$15,300	\$1,275	\$3,825	\$11,475	25%
64492-Transfer from Marolt Housing Fund	\$14,300	\$1,192	\$3,575	\$10,725	25%
64510-Transfer from IT Fund	\$82,600	\$6,883	\$20,650	\$61,950	25%
Transfers In	\$3,469,600	\$286,967	\$860,900	\$2,608,700	25%
Total Revenues and Transfers	\$3,844,200	\$374,238	\$1,141,279	\$2,702,921	30%
11933-Employee Housing Properties	\$133,630	\$2,531	\$21,368	\$112,262	16%
11936-COA Employee Housing Units	\$0	\$0	\$70,277	(\$70,277)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$0	\$60,000	0%
81200-Capital Projects	\$737,000	\$64,453	\$113,966	\$623,034	15%
81300-Capital Maintenance	\$325,000	\$30,819	\$56,401	\$268,599	17%
Total Expenditures	\$1,255,630	\$97,802	\$262,012	\$993,618	21%
Total Expenditures and Transfers	\$1,255,630	\$97,802	\$262,012	\$993,618	21%
Net Change in Fund Balance	\$2,588,570		\$879,267		

City of Aspen
Year-to-Date Financials: Mar-23
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$108,300	\$9,025	\$27,075	\$81,225	25%
45512-Refund of expenditures - County	\$47,100	\$0	\$11,326	\$35,774	24%
45610-Miscellaneous revenue	\$610	\$0	\$0	\$610	0%
46111-Pooled cash investment income	\$0	\$2,262	\$6,359	(\$6,359)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$10,954	\$7,987	(\$7,987)	0%
46119-Other interest income	\$0	\$2,425	\$6,129	(\$6,129)	0%
Non-Classified Revenue	\$156,010	\$24,666	\$58,876	\$97,134	38%
11850-Help Desk	\$0	\$150	\$600	(\$600)	0%
11860-Community Broadband	\$122,400	\$13,333	\$32,025	\$90,375	26%
Program Specific Revenue	\$122,400	\$13,483	\$32,625	\$89,775	27%
Total Revenues	\$278,410	\$38,149	\$91,501	\$186,909	33%
64001-Transfer from General Fund	\$1,871,800	\$155,983	\$467,950	\$1,403,850	25%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$76,250	\$228,750	25%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$51,975	\$155,925	25%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$9,750	\$29,250	25%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$3,450	\$10,350	25%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$13,250	\$39,750	25%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$1,850	\$5,550	25%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$76,975	\$230,925	25%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$10,500	\$31,500	25%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$24,950	\$74,850	25%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$11,050	\$33,150	25%
Transfers In	\$2,991,800	\$249,317	\$747,950	\$2,243,850	25%
Total Revenues and Transfers	\$3,270,210	\$287,466	\$839,451	\$2,430,759	26%
10010-General Administrative	\$188,560	\$10,708	\$35,086	\$153,474	19%
10050-Minor Capital Outlay	\$7,210	\$0	\$0	\$7,210	0%
11810-Workgroup Services	\$390,380	\$21,364	\$68,022	\$322,358	17%
11820-Network Services	\$567,980	\$33,198	\$109,378	\$458,602	19%
11830-Phone Services	\$88,590	\$15,859	\$31,273	\$57,317	35%
11840-Application Licenses	\$187,700	\$5,038	\$53,215	\$134,485	28%
11850-Help Desk	\$254,290	\$14,389	\$53,570	\$200,721	21%
11860-Community Broadband	\$111,940	\$1,185	\$47,768	\$64,172	43%
81200-Capital Projects	\$924,000	\$2,555	\$20,441	\$903,559	2%
81300-Capital Maintenance	\$171,200	\$0	\$0	\$171,200	0%
Total Expenditures	\$2,891,850	\$104,297	\$418,753	\$2,473,097	14%
61110-General fund overhead	\$224,800	\$18,733	\$56,200	\$168,600	25%
65250-Transfer to Debt Service Fund	\$86,210	\$7,837	\$23,512	\$62,698	27%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$20,650	\$61,950	25%
Transfers Out	\$393,610	\$33,454	\$100,362	\$293,248	25%
Total Expenditures and Transfers	\$3,285,460	\$137,751	\$519,115	\$2,766,345	16%
Net Change in Fund Balance	(\$15,250)		\$320,336		

City of Aspen
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP
680 - Burlingame Housing Inc

ACI Affordable Housing 1, LLLP

Income Statement

March 2023

		Mar 2023	YTD Revenues	Balance	Actual % Budget
Revenues					
642.443.00000.46211	Rental income - permanent	\$ 32,525	\$ 96,748	\$ (315,252)	23%
642.443.00000.43541	Subsidy - sec 8	2,113	\$ 6,339	(1,461)	81%
642.443.00000.46215	Rent late fees	50	100	(50)	67%
642.443.00000.44644	Application fee	50	100	(100)	50%
642.443.00000.44645	Recertification fee	35	70	(630)	10%
642.443.00000.45610	Miscellaneous revenue	-	215	15	107%
642.443.00000.45515	Refund of expenditures - housing	-	-	(500)	0%
642.443.00000.46119	Interest income	-	-	(100)	0%
642.443.00000.44711	Laundry income	328	1,317	(3,683)	26%
Total Revenues		\$ 35,101	\$ 104,889	\$ (321,761)	25%
		Mar 2023	YTD Expenses	Balance	Actual % Budget
Maintenance					
642.443.11914.53210	Custodial / cleaning	\$ 140	\$ 526	\$ 3,864	12%
642.443.11914.53220	Disposal / trash	741	2,224	8,516	21%
642.443.11914.53310	Snow removal	-	5,150	2,390	68%
642.443.11914.53320	Landscape maintenance	-	-	8,080	0%
642.443.11914.53399	Other repair and maintenance services	-	929	10,071	8%
642.443.11914.53999	Other purchased-property services	13,059	13,059	38,071	26%
642.443.11914.54210	Property insurance	-	-	17,340	0%
642.443.11914.54930	Inspection services	1,046	2,067	3,653	36%
642.443.11914.54999	Other purchased services	96	547	2,423	18%
642.443.11914.55120	Maintenance Supplies	-	354	986	26%
642.443.11914.55199	Other general supplies and materials	-	-	1,060	0%
642.443.11914.56110	Water	-	2,155	6,275	26%
642.443.11914.56120	Sewer	-	2,323	7,227	24%
642.443.11914.56210	Natural gas	1,466	3,044	7,566	29%
642.443.11914.56220	Electricity	1,949	4,050	10,230	28%
Total Maintenance		18,497	36,429	127,751	22%
Management					
642.443.10010.59999	Reserve funding	1,275	3,825	(3,825)	N/A
642.443.10010.52110	Accounting and audit	1,875	4,237	16,723	20%
642.443.10010.52160	Project management	-	-	3,370	0%
642.443.10010.52199	Other professional services	-	-	7,000	0%
642.443.10050.55112	PC replacement 100% carryforward	-	1,724	(1,724)	N/A
642.443.10010.54320	Phones	710	1,844	856	68%
642.443.10010.54899	Other travel and training	-	-	680	0%
642.443.10010.54910	Dues and memberships	-	-	1,020	0%
642.443.10010.55110	Office supplies	-	-	210	0%
642.443.43040.53110	Property management services	12,370	12,370	37,090	25%
642.443.10010.53999	Other purchased property services	-	-	21,330	0%
Total Management		16,230	24,000	82,730	22%
Debt Service					
642.443.91022.58110	Principal - CHFA Loan	2,450	9,747	19,933	33%
642.443.91022.58120	Interest Expense - CHFA Loan	9,072	27,243	81,357	25%
642.443.91018.58125	Interest Expense - City of Aspen	8,262	24,787	(24,787)	N/A
Total Debt Service		19,785	61,777	56,570	45%
Total Expenses		\$ 54,512	\$ 122,205	\$ 267,051	30%
Net Income/(Loss)		\$ (19,411)	\$ (17,317)		

Burlingame Housing, Inc.

Income Statement

October 2022 - March 2023

		Annual Budget	Mar 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ 121,469	\$ 725,409	\$ (624,608)	54%
680.443.00000.46211	Rental income - permanent	96,144	7,992	47,952	(48,192)	50%
680.443.00000.46215	Late rent fees	600	370	780	180	130%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	11,553	61,692	25,692	171%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	3,825	19,500	(30,500)	39%
680.443.00000.44711	Laundry income	30,000	3,990	18,533	(11,467)	62%
680.443.81200.46412	Nongovernmental grants	-	-	-	-	N/A
Total Revenues		\$ 1,593,761	\$ 149,199	\$ 873,866	\$ (719,895)	55%

		Annual Budget	Mar 2023	YTD Expenses	Balance	Actual % Budget
<i>General & Administrative</i>						
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 4,500	\$ 11,500	28%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,000	48,000	50,400	49%
680.443.10010.54110	Bank fees / credit card processing	4,800	204	3,357	1,443	70%
680.443.10010.54210	Property insurance	92,000	-	-	92,000	0%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
<i>Total General & Administrative</i>		<i>215,100</i>	<i>8,954</i>	<i>55,857</i>	<i>159,243</i>	<i>26%</i>

<i>Maintenance & Repairs</i>						
680.443.11916.53210	Custodial / cleaning	78,000	-	6,330	71,670	8%
680.443.11916.53220	Disposal / trash	18,000	666	6,388	11,612	35%
680.443.11916.53310	Snow removal	24,000	3,000	12,000	12,000	50%
680.443.11916.53320	Landscape maintenance	12,000	-	6,000	6,000	50%
680.443.11916.53330	Electrician services	6,000	-	162	5,838	3%
680.443.11916.53340	Plumbing / HVAC services	30,000	-	12,740	17,260	42%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	-	3,807	31,193	11%
680.443.11916.54310	Internet	3,600	83	250	3,350	7%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	-	810	1,690	32%
680.443.11916.55120	Maintenance supplies	15,000	118	12,745	2,255	85%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	3,132	31,410	18,590	63%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	10,261	51,432	28,568	64%
680.443.11916.56220	Electricity	25,000	2,011	12,538	12,462	50%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXXX	Emergency	30,000	-	-	30,000	0%
<i>Total Maintenance & Repairs</i>		<i>501,900</i>	<i>19,273</i>	<i>156,612</i>	<i>345,288</i>	<i>31%</i>

<i>Debt Service</i>						
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	-	61,850	56,788	52%
<i>Total Debt Service</i>		<i>523,638</i>	<i>-</i>	<i>466,850</i>	<i>56,788</i>	<i>89%</i>

Total Expenses		\$ 1,240,638	\$ 28,226	\$ 679,319	\$ 561,319	55%
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Net Income		\$ 353,123	\$ 120,973	\$ 194,547		
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City of Aspen
Year-to-Date Financials

Tax Credit Partner

641 – Truscott Phase II

Truscott Phase II, LP

Income Statement
March 2023

		Annual Budget	Mar 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
641.443.00000.46211	Rental income - permanent	\$ 1,187,180	\$ 87,258	\$ 259,189	\$ (927,991)	22%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	1,812	(5,188)	26%
641.443.00000.44644	Application fees	750	-	-	(750)	0%
641.443.00000.44645	Recertification fees	1,500	105	140	(1,360)	9%
641.443.00000.44711	Laundry	7,200	487	1,787	(5,413)	25%
641.443.00000.45515	Refund of expenditures - Housing	2,000	25	200	(1,800)	10%
641.443.00000.45610	Miscellaneous revenue	5,000	-	2,222	(2,778)	44%
641.443.00000.46119	Other interest income	3,800	263	308	(3,492)	8%
641.443.00000.46215	Late rent fees	2,000	-	-	(2,000)	0%
641.443.81200.46412	Nongovernmental grants	2,000,000	-	-	(2,000,000)	0%
Total Revenues		\$ 3,216,430	\$ 88,742	\$ 265,658	\$ (2,950,772)	8%
Expenses						
<i>Maintenance</i>						
641.443.11912.53210	Custodial / cleaning	\$ 4,330	\$ 1,302	\$ 2,195	\$ 2,135	51%
641.443.11912.53220	Disposal / trash	23,810	2,578	7,887	15,923	33%
641.443.11912.53310	Snow removal	8,110	1,256	4,219	3,891	52%
641.443.11912.54210	Property insurance	43,300	-	-	43,300	0%
641.443.11912.53320	Landscape maintenance	8,700	-	-	8,700	0%
641.443.11912.53399	Other repair and maintenance services	29,700	-	8,396	21,304	28%
641.443.11912.53999	Other purchased-property services	101,760	-	1,095	100,665	1%
641.443.11912.54320	Phones	4,870	461	1,378	3,492	28%
641.443.11912.54930	Inspection services	9,010	-	-	9,010	0%
641.443.11912.54999	Other purchased services	8,490	304	1,093	7,397	13%
641.443.11912.55120	Maintenance supplies	7,570	-	932	6,638	12%
641.443.11912.55140	Work clothing and personal protective equipment	540	-	-	540	0%
641.443.11912.55199	Other general supplies and materials	5,630	-	-	5,630	0%
641.443.11912.56110	Water	19,090	-	3,584	15,506	19%
641.443.11912.56120	Sewer	26,520	-	5,283	21,238	20%
641.443.11912.56210	Natural gas	26,520	3,760	7,510	19,010	28%
641.443.11912.56220	Electricity	13,260	1,504	2,937	10,323	22%
Total Maintenance		341,210	11,165	46,507	294,703	14%
<i>Management</i>						
641.443.10010.52110	Accounting and audit	24,330	3,125	3,125	21,205	13%
641.443.10010.53999	Other purchased-property services	55,190	-	-	55,190	0%
641.443.10010.54210	Property insurance	32,640	-	-	32,640	0%
641.443.10010.54899	Other travel and training	540	-	-	540	0%
641.443.10010.54999	Other purchased services	770	-	2,175	(1,405)	282%
641.443.10010.55110	Office supplies	1,080	-	-	1,080	0%
641.443.43040.53110	Property management services	142,700	-	-	142,700	0%
641.443.10050.55112	PC replacement 100% carryforward	-	-	1,715	(1,715)	N/A
Total Management		257,250	3,125	7,015	250,235	3%
<i>Capital Projects</i>						
641.443.81200.57210.51620	51620-51620 Drainage issues 10-70 Bldgs	125,000	-	-	125,000	0%
641.443.81200.57210.51621	51621-51621 Drainage issues - 200-300 Bld	125,000	-	-	125,000	0%
641.443.81200.57310.51617	51617-51617 Stairway replacement	1,700,000	3,501	25,802	1,674,198	2%
641.443.81200.57310.51618	51618-51618 Thermal Solar Controls	2,500	-	-	2,500	0%
641.443.81200.57310.51619	51619-51619 Fire Suppression Panels	250,000	-	-	250,000	0%
641.443.81200.57310.56122	51622-51622 Radon and moisture removal on 200-300 Bld	132,000	-	-	132,000	0%
641.443.81200.57310.51623	51623-51623 Elevator Car Improvement	10,000	-	-	10,000	0%
641.443.81200.57310.51667	51667-51667 B200-B300 Fire Suppression Piping	35,000	-	-	35,000	0%
641.443.81300.57310.40125	40125-40125 Truscott Phase 2 Facility Maintenance - Interior	15,750	-	-	15,750	0%
641.443.81300.57310.40126	40126-40126 Truscott Phase 2 Facility Maintenance - Exterior	33,000	-	6,919	26,082	21%
Total Capital Projects		2,428,250	3,501	32,720	2,395,530	1%
<i>Debt Service</i>						
641.443.91017/91019	Principal - bonds	108,453	8,915	26,601	81,852	25%
641.443.91017.58110	Interest - bonds	288,487	24,163	72,634	215,853	25%
641.443.91019.58125	Interest - other debt	-	9,414	28,243	(28,243)	N/A
Total Debt Service		396,940	42,492	127,477	269,463	32%
Total Expenses		\$ 3,423,650	\$ 60,283	\$ 213,720	\$ 3,209,930	6%
Net Income/(Loss)		\$ (207,220)	\$ 28,459	\$ 51,938		

List of Current Capital Projects

- 000 - Asset Management Plan Fund
- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

- 505 - Employee Housing Fund
- 510 - Information Technology Fund

City of Aspen

Year-to-Date Financials: Mar-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	14,000	0	0	14,000	0%
51629-51629 Optical Imaging Scanner - 2023	12,000	0	0	12,000	0%
51657-51657 Mail Machine	10,100	0	0	10,100	0%
Clerk's Office	36,100	0	0	36,100	0%
51249-51249 Animal Shelter - Energy Efficiency Upgrades	50,000	0	0	50,000	0%
51420-51420 Old Powerhouse Preservation Project	0	3,900	7,517	(7,517)	0%
51627-51627 Fleet - 2023	0	322	322	(322)	0%
51672-51672 City Hall Project Closeout	0	5,025	14,451	(14,451)	0%
Asset Management	50,000	9,247	22,290	27,710	45%
50450-50450 Police Copier / Fax / Scanner device	12,000	0	0	12,000	0%
51453-51453 Planned Replacement of Police Rifles	24,000	0	0	24,000	0%
51635-51635 EV Chargers - APD Garage	60,000	0	0	60,000	0%
Police Department	96,000	0	0	96,000	0%
51437-51437 Fleet - 2022	0	27,896	27,896	(27,896)	0%
51438-51438 Street Improvement - 2022	200,000	0	0	200,000	0%
51627-51627 Fleet - 2023	719,000	0	0	719,000	0%
Streets Department	919,000	27,896	27,896	891,104	3%
51540-51540 Utility Benchmarking Software	0	0	17,500	(17,500)	0%
51544-51544 EV Charging Stations - 2023	80,000	49,827	53,218	26,782	67%
Environmental Health & Climate Action	80,000	49,827	70,718	9,282	88%
50479-50479 Summer Road Improvements - Construction	105,000	0	0	105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	0	0	17,030	(17,030)	0%
50913-50913 Midland Ave to Park One-way	1,600,000	0	7,349	1,592,652	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	265,000	0	2,674	262,326	1%
51440-51440 Downtown Core Pedestrian Safety	500,000	0	0	500,000	0%
51457-51457 GPS Monument Survey	29,000	0	0	29,000	0%
51578-51578 Entrance to Aspen	2,000,000	0	3,175	1,996,825	0%
51638-51638 Hallam Street Roadway Improvements at Yellow Brick Building	335,000	0	0	335,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	631,000	0	2,924	628,076	0%
51648-51648 EV Charging Stations - Installations - 2023	120,000	0	0	120,000	0%
Engineering	5,585,000	0	33,151	5,551,849	1%
50374-50374 Mondo Flooring - (AIG)	105,000	0	0	105,000	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	0	0	24,475	(24,475)	0%
51211-51211 HVAC System for Red Brick Gym	150,000	0	1,868	148,133	1%
51329-51329 Aspen Ice Garden Improvement Plan	0	0	6,022	(6,022)	0%
51330-51330 Aspen Rec Center Improvement Plan	0	0	9,034	(9,034)	0%
51467-51467 Roof Replacement	375,000	0	0	375,000	0%
51557-51557 ARC Front Desk Entrance Redesign	35,000	0	0	35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	60,000	0	0	60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	30,000	0	5,481	24,519	18%
51633-51633 Gymnastics Mats - 2023	17,000	0	17,000	0	100%
51634-51634 Red Brick Copier Replacement - 2023	14,000	0	0	14,000	0%
Recreation	786,000	0	63,880	722,120	8%
51565-51565 Business Services Office Remodel	65,000	0	0	65,000	0%

City of Aspen

Year-to-Date Financials: Mar-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
Business Services Group	65,000	0	0	65,000	0%
000 - Asset Management Plan Fund	7,617,100	86,970	217,935	7,399,165	3%
50329-50329 Parks Site Interior	350,000	0	28,194	321,806	8%
50350-50350 Dolinsek Gardens Development	0	0	(604)	604	0%
50964-50964 Maroon Creek Road Trail - Construction	4,000,000	43,288	139,995	3,860,005	3%
50986-50986 Irrigation Efficiency Improvements	50,000	0	0	50,000	0%
50992-50992 Iselin Tennis Court Replacement - Construction	2,800,000	0	21,588	2,778,413	1%
50999-50999 Truscott Underpass Concrete and Snowmelt	75,000	0	0	75,000	0%
51179-51179 Recycling Cans for Commercial Core	10,000	0	0	10,000	0%
51340-51340 Cozy Point Ranch Improvements	1,000,000	2,095	11,862	988,138	1%
51365-51365 AABC to Intercept Trail Planning	0	0	37,000	(37,000)	0%
51446-51446 Herron Park Bathroom	0	11,680	11,680	(11,680)	0%
51475-51475 Juniper Hill Road Improvements	100,000	0	0	100,000	0%
51476-51476 Cozy Point Roof Replacement	75,000	0	0	75,000	0%
51481-51481 Cozy Point Tractor and Implements	50,000	0	0	50,000	0%
51482-51482 Cozy Point Civil Site Improvements	250,000	0	0	250,000	0%
51483-51483 Parks Campus Fire Suppression Repair	0	0	33,000	(33,000)	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	300,000	436	2,453	297,548	1%
51568-51568 Wildlife Corridor Feasibility Study	50,000	0	5,000	45,000	10%
51569-51569 Pedestrian Mall Furniture and Floral Planters	200,000	0	0	200,000	0%
51571-51571 Fleet - Parks - 2023	325,000	77,621	95,145	229,855	29%
<u>51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction</u>	<u>700,000</u>	<u>0</u>	<u>0</u>	<u>700,000</u>	<u>0%</u>
100 - Parks and Open Space Fund	10,335,000	135,119	385,312	9,949,688	4%
50519-50519 Website Redesign	0	0	20,000	(20,000)	0%
50528-50528 Replacement of Ticketing System	75,000	0	0	75,000	0%
51442-51442 Production Improvements - Qsys control system	0	628	1,441	(1,441)	0%
51512-51512 Replacement of Theatrical Rigging System	2,100,000	0	0	2,100,000	0%
51514-51514 4K Projection Screen	80,000	0	0	80,000	0%
51516-51516 Wireless Microphone Package	0	39,237	39,237	(39,237)	0%
51522-51522 LED Lighting Package	250,000	0	0	250,000	0%
51524-51524 Grand MA Lighting Console	75,000	0	0	75,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	30,000	0	0	30,000	0%
51575-51575 Administrative Equipment Purchases - 2023	24,000	0	0	24,000	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	100,000	0	0	100,000	0%
51577-51577 Production Improvements - 2023	15,000	0	0	15,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	0	0	12,755	(12,755)	0%
51363-51363 Public Corridor & Gallery Implementation	2,070,000	0	0	2,070,000	0%
<u>51468-51468 Fire Alarm System Replacement</u>	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>320,000</u>	<u>0%</u>
120 - Wheeler Opera House Fund	5,139,000	39,865	73,433	5,065,567	1%
51580-51580 Fleet - Transportation - 2023	88,000	0	0	88,000	0%
<u>51651-51651 Rubey Park Facility Long Term Capital Assessment</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
141 - Transportation Fund	118,000	0	0	118,000	0%

City of Aspen

Year-to-Date Financials: Mar-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51225-51225 Lumber Yard Housing Development	1,500,000	154	85,938	1,414,062	6%
<u>51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)</u>	<u>0</u>	<u>57,288</u>	<u>1,702,207</u>	<u>(1,702,207)</u>	<u>0%</u>
150 - Affordable Housing Development Fund	1,500,000	57,441	1,788,145	(288,145)	119%
<u>51581-51581 Garmisch Street Pipe Repair and Replacement</u>	<u>3,000,000</u>	<u>0</u>	<u>0</u>	<u>3,000,000</u>	<u>0%</u>
160 - Stormwater Fund	3,000,000	0	0	3,000,000	0%
50574-50574 New Disinfection System and Building	450,000	0	0	450,000	0%
50763-50763 Cast Iron and Steel Waterline Replacement	200,000	0	0	200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	100,000	0	0	100,000	0%
50937-50937 WTP Campus - Exterior Building Improvements	350,000	0	0	350,000	0%
50943-50943 Fluoride Feed System Replacement	395,000	0	0	395,000	0%
51129-51129 Micro Hydro Maroon / Castle Creek	400,000	0	0	400,000	0%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	0	16,045	20,249	(20,249)	0%
51317-51317 Maroon Creek Penstock Lining Project - 2021	1,375,000	0	0	1,375,000	0%
51327-51327 Pump Station Standby Power	350,000	0	2,188	347,813	1%
51490-51490 Meter Replacement Program - 2022	0	0	267	(267)	0%
51493-51493 Water Treatment Plant Improvements - 2022	0	0	14,302	(14,302)	0%
51583-51583 Fleet- Water - 2023	33,000	0	0	33,000	0%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	125,000	0	0	125,000	0%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	100,000	0	0	100,000	0%
51588-51588 Distribution Replacement - 2023	165,000	0	0	165,000	0%
51589-51589 Meter Replacement Program - 2023	75,000	0	1,659	73,341	2%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	75,000	0	0	75,000	0%
51591-51591 Office Equipment Water - 2023	12,000	0	0	12,000	0%
51592-51592 Water Locating Equipment - 2023	15,000	0	0	15,000	0%
51593-51593 Pre-Project Engineering Services - 2023	50,000	0	426	49,574	1%
<u>51594-51594 Fire Hydrant Replacement - 2023</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
421 - Water Utility Fund	4,300,000	16,045	39,090	4,260,910	1%
51309-51309 Electric System Assessment: Projects Identified - 2021	0	2,234	2,234	2,234	0
51311-51311 Information Technology Plan - 2021	0	0	8,854	8,854	0
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,300,000	270	1,748	2,298,253	0
51495-51495 Cable Replacement - 2022	0	103,069	103,069	103,069	0
51596-51596 Electric System Replacement - 2023	200,000	0	0	200,000	0
<u>51597-51597 Electric Meter Inventory/Replacement - 2023</u>	<u>70,000</u>	<u>0</u>	<u>13,792</u>	<u>56,208</u>	<u>20</u>
431 - Electric Utility Fund	2,570,000	105,573	111,988	2,458,012	4%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	0	0	14,450	14,450	0
51407-51407 Elevator Replacement	0	49,829	49,829	49,829	0
51499-51499 Bathrooms Upgrades to ADA	0	34,722	35,362	35,362	0
<u>51599-51599 Fleet - Parking - 2023</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<u>65,000</u>	<u>0</u>
451 - Parking Fund	65,000	84,550	99,640	(34,640)	153%
50617-50617 Interior - Golf and Nordic Clubhouse	60,000	0	0	60,000	0
51603-51603 Holes 4 Re-build	250,000	0	0	250,000	0
51604-51604 Fleet - Golf - 2023	96,800	0	56,454	40,346	58

City of Aspen

Year-to-Date Financials: Mar-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
<u>51605-51605 POS Replacement - 2023</u>	<u>6,000</u>	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>0</u>
471 - Golf Course Fund	412,800	0	56,454	356,346	14%
50626-50626 Site - 100 Building Office Clubhouse -Out Years	16,100	0	0	16,100	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	34,500	0	0	34,500	0
50657-50657 Truscott Fire Protection System Replacement	200,000	0	0	200,000	0
50663-50663 Interior Unit HVAC - Bld 100 Units	40,000	0	0	40,000	0
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	14,000	0	0	14,000	0
51636-51636 Mechanical 100 Building Office & Clubhouse	5,600	0	0	5,600	0
<u>51658-51658 Mechanical and Sprinkler Room Repairs and Improvements</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>130,000</u>	<u>0</u>
491 - Truscott I Housing Fund	440,200	0	0	440,200	0%
51606-51606 Marolt - Exterior Painting - 2023	34,000	0	0	34,000	0
51660-51660 Roof Drainage Improvements	45,000	0	0	45,000	0
51661-51661 Building Envelope Improvements and Water Proofing	160,000	0	0	160,000	0
51662-51662 Mechanical Piping and Sprinkler System Repairs	28,000	0	0	28,000	0
<u>51664-51664 Fire Suppression Improvements</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>
492 - Marolt Housing Fund	287,000	0	0	287,000	0%
51529-51529 Main Street Cabin Housing	0	8,549	17,433	17,433	0
51534-51534 Water Place Roof Replacement	662,000	983	5,227	656,773	1
51656-51656 Forest Service Housing Partnership	75,000	0	0	75,000	0
51668-51668 Retaining Wall Improvement - Water Place	0	34,655	34,655	34,655	0
<u>51669-51669 Snowmass Unit - Renovation</u>	<u>0</u>	<u>20,266</u>	<u>56,652</u>	<u>56,652</u>	<u>0</u>
505 - Employee Housing Fund	737,000	64,453	113,966	623,034	15%
51509-51509 Public Website Migration to New Software	50,000	0	0	50,000	0
51607-51607 Fiber Optic Improvements - 2023	60,000	2,555	2,555	57,445	4
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	24,000	0	0	24,000	0
51649-51649 Data Center Move from Armory to New City Hall	750,000	0	0	750,000	0
<u>51650-51650 IT Loaner Laptop Refresh - 2023</u>	<u>40,000</u>	<u>0</u>	<u>17,887</u>	<u>22,113</u>	<u>45</u>
510 - Information Technology Fund	924,000	2,555	20,441	903,559	2%
Capital Project Budget Totals	37,445,100	592,571	2,906,404	34,538,696	8%

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CITY OF ASPEN

March 2023



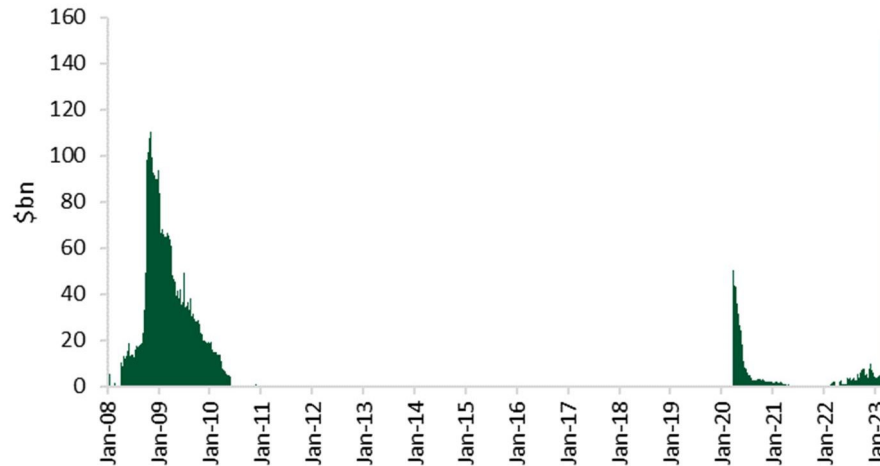
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FIXED INCOME MARKET REVIEW

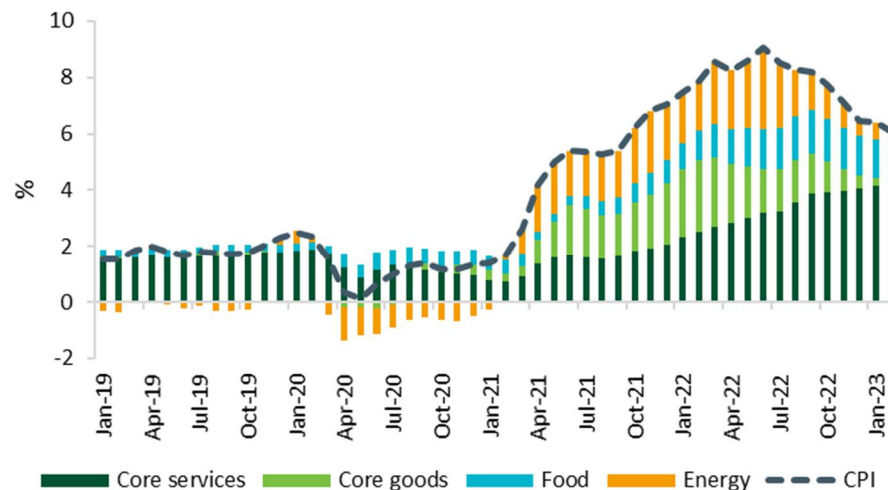
As of March 31, 2023

Chart 1: The use of the Fed's "discount window" liquidity facility spiked



Source: Federal Reserve, March 31, 2023

Chart 2: Core services inflation showed no signs of flagging



Source: Bureau of Labor Statistics, Insight calculations, March 31, 2023

Economic Indicators and Monetary Policy

The market became concerned about the health of the banking sector. Silicon Valley Bank became the largest bank failure since Lehman Brothers in 2008, with Signature Bank failing the same weekend, given depositor concerns. All deposits, including those uninsured by the FDIC, were protected, but other banks, principally First Republic, drew market attention. The Federal Reserve (Fed) introduced a new liquidity facility to address interest rate risks on bank balance sheets, and the use of its existing "discount window" facility spiked to even higher levels than in 2008 (Chart 1). Concerns spilled over to Europe, and regulators engineering a takeover of Credit Suisse by UBS through an all-share sale, while Credit Suisse's AT1 bond instruments were written off.

The FOMC raised the Fed Funds rate by 0.25%, taking The Fed Funds rate to a 4.75%-5% range. Market probabilities going into the meeting were finely balanced between a hike and a pause. The Fed addressed banking sector concerns stating "The US banking system is sound and resilient" but "tighter credit conditions" may result. The Fed's "dot plot" remained largely unchanged, projecting a year-end 2023 Fed Funds Rate of 5.125%. Elsewhere, the Fed slightly lowered its growth projections for both 2023 and 2024 (from 0.5% and 1.6% to 0.4% and 1.2% respectively). Chair Powell signalled the central bank would look to its liquidity facilities to address banking sector issues, while maintaining a tight interest policy to target inflation.

CPI and Core CPI edged down to 6.0% and 5.5% year-on-year respectively, the lowest since the tail-end of 2021, albeit still representing a relatively slow rate of descent (Chart 2). The Fed's closely-watched "supercore" inflation measure (core services excluding housing) continued to run strong at 6.1% year-on-year. Meanwhile, shelter inflation was once again the largest contributor and showed no signs of slowing yet— it was up 8.1% year-on-year.

Nonfarm payrolls rose by 311,000, stronger than consensus expectations at 225,000. Tech layoffs started to show up in the data as Information sector was the largest detractor with employment falling by 25,000. Wage growth edged up slightly from 4.4% to 4.6%. The unemployment rate rose to 3.6% from 3.4%, partly due to an uptick in the participation rate.

Interest Rate Summary

Yields fell across the curve due to the banking sector developments. At the end of March, the 3-month US Treasury bill yielded 4.80%, the 6-month US Treasury bill yielded 4.91%, the 2-year US Treasury note yielded 4.03%, the 5-year US Treasury note yielded 3.58% and the 10-year US Treasury note yielded 3.47%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period March 1, 2023 - March 31, 2023

Amortized Cost Basis Activity Summary

Opening balance	154,268,339.41
Income received	532,584.22
Total receipts	532,584.22
Total disbursements	0.00
Interportfolio transfers	(489,148.15)
Total Interportfolio transfers	(489,148.15)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(43,482.83)
Total OID/MKT accretion income	43,320.01
Return of capital	0.00
Closing balance	154,311,612.66
Ending fair value	150,851,211.61
Unrealized gain (loss)	(3,460,401.05)

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	27,740.32	4,977.17	0.00	32,717.49
Government Agencies	113,943.92	(9,624.88)	0.00	104,319.04
Government Bonds	152,919.28	5,398.00	0.00	158,317.28
Municipal/Provincial Bonds	12,802.74	(913.11)	0.00	11,889.63
Total	307,406.26	(162.82)	0.00	307,243.44

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.76	2.01	0.39
Overnight Repo	2.73	2.01	0.39
Merrill Lynch 3m US Treas Bill	3.00	2.09	0.38
Merrill Lynch 6m US Treas Bill	3.32	2.19	0.39
ML 1 Year US Treasury Note	3.73	2.31	0.39
ML 2 Year US Treasury Note	3.70	2.15	0.36
ML 5 Year US Treasury Note	3.35	1.83	0.32

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	307,406.26
Accretion (amortization)	(162.82)
Realized gain (loss) on sales	0.00
Total income on portfolio	307,243.44
Average daily amortized cost	154,147,796.11
Period return (%)	0.20
YTD return (%)	0.54
Weighted average final maturity in days	656

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period March 1, 2023 - March 31, 2023

Fair Value Basis Activity Summary

Opening balance	148,883,823.12
Income received	532,584.22
Total receipts	532,584.22
Total disbursements	0.00
Interportfolio transfers	(489,148.15)
Total Interportfolio transfers	(489,148.15)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	1,923,952.42
Ending fair value	150,851,211.61

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	27,740.32	136,323.37	164,063.69
Government Agencies	113,943.92	776,137.85	890,081.77
Government Bonds	152,919.28	989,373.34	1,142,292.62
Municipal/Provincial Bonds	12,802.74	22,117.86	34,920.60
Total	307,406.26	1,923,952.42	2,231,358.68

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.76	2.01	0.39
Overnight Repo	2.73	2.01	0.39
ICE Bofa 3 Months US T-BILL	2.50	1.93	0.43
ICE Bofa 6m US Treas Bill	2.61	2.13	0.54
ICE Bofa 1 Yr US Treasury Note	1.02	2.01	0.87
ICE BofA US Treasury 1-3	0.20	2.30	1.60
ICE BofA US Treasury 1-5	(0.38)	2.78	1.98

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

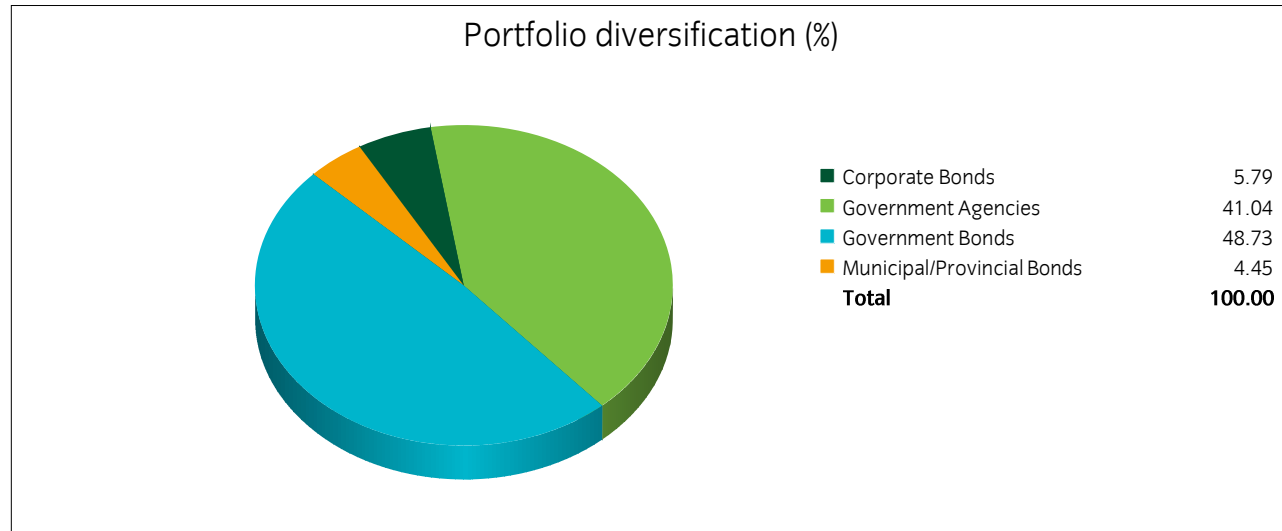
	Total portfolio
Interest earned	307,406.26
Change in fair value	1,923,952.42
Total income on portfolio	2,231,358.68
Average daily total value *	150,748,650.98
Period return (%)	1.49
YTD return (%)	1.54
Weighted average final maturity in days	656

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of March 31, 2023

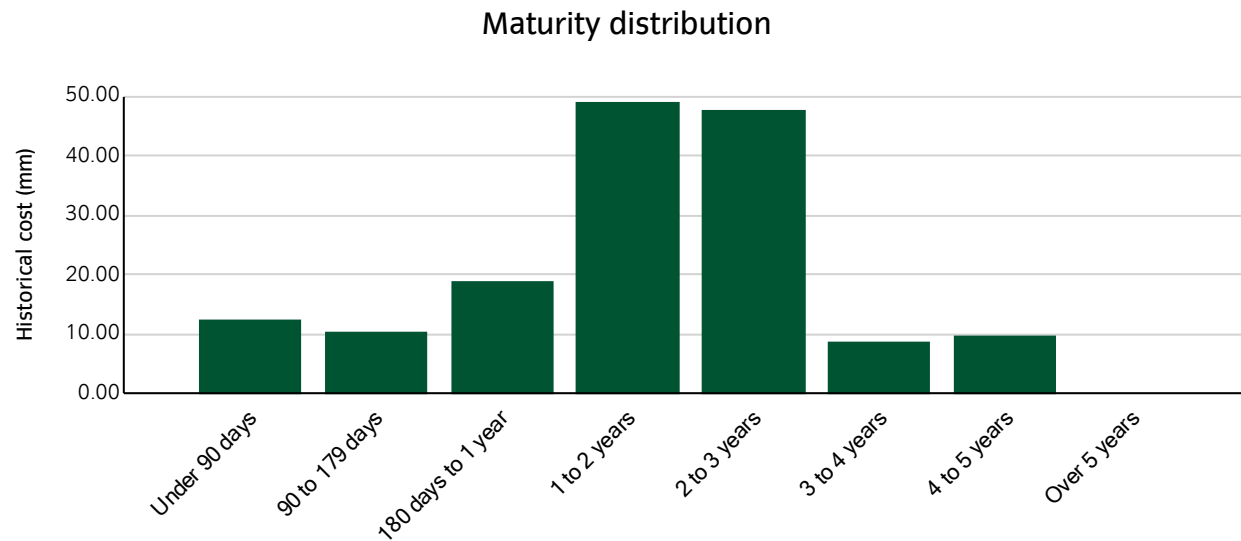
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	8,981,384.42	9,005,638.57	9,070,761.85	65,123.28	928	5.79	2.35
Government Agencies	63,706,893.65	63,077,167.77	60,995,160.48	(2,082,007.29)	635	41.04	1.64
Government Bonds	75,638,012.64	75,361,494.15	73,979,061.71	(1,382,432.44)	691	48.73	1.79
Municipal/Provincial Bonds	6,905,160.00	6,867,312.17	6,806,227.57	(61,084.60)	115	4.45	0.30
Total	155,231,450.71	154,311,612.66	150,851,211.61	(3,460,401.05)	656	100.00	1.69



MATURITY DISTRIBUTION OF SECURITIES HELD

As of March 31, 2023

Maturity	Historic cost	Percent
Under 90 days	12,349,316.25	7.96
90 to 179 days	10,209,189.06	6.58
180 days to 1 year	18,650,615.12	12.02
1 to 2 years	48,686,436.86	31.36
2 to 3 years	47,386,694.17	30.53
3 to 4 years	8,511,697.06	5.48
4 to 5 years	9,437,502.19	6.08
Over 5 years	0.00	0.00
	155,231,450.71	100.00



SECURITIES HELD

CITY OF ASPEN

As of March 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,488,848.17	1,503,624.83	14,776.66	6,111.99	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,154,565.14	4,187,269.04	32,703.90	10,010.00	2.67
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	3.125	11/03/2025 08/03/2025	2,000,000.00	1,938,400.00	1,942,926.71	1,950,521.46	7,594.75	25,694.44	1.25
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	4.800	03/02/2026	1,399,000.00	1,419,607.27	1,419,298.55	1,429,346.52	10,047.97	5,596.00	0.91
Total Corporate Bonds				9,142,000.00	8,981,384.42	9,005,638.57	9,070,761.85	65,123.28	47,412.43	5.79
Government Agencies										
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,135,804.21	4,113,909.73	(21,894.48)	41,708.33	2.80
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,971,367.83	4,905,294.97	(66,072.86)	7,510.94	3.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,916,355.64	2,850,324.94	(66,030.70)	20,481.25	1.93
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,016,967.13	2,942,950.59	(74,016.54)	11,666.67	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY23) #0000	0.375	02/28/2024 05/28/2023	2,000,000.00	1,998,000.00	1,999,479.78	1,921,076.60	(78,403.18)	687.50	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,031,939.14	1,932,115.04	(99,824.10)	10,402.78	1.34
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,002,639.42	3,859,215.40	(143,424.02)	17,305.56	2.58

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3134GV454	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,376,999.88	(123,000.12)	2,593.75	1.61
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19MAY23)	0.450	08/19/2024 05/19/2023	2,000,000.00	1,999,500.00	1,999,825.77	1,890,370.80	(109,454.97)	1,050.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY23) #0004	0.500	08/26/2024 05/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,835,718.41	(164,281.59)	1,458.33	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,026,478.18	5,026,222.75	(255.43)	12,187.50	3.24
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN23)	0.500	12/16/2024 06/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,812,603.11	(187,396.89)	4,375.00	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,065,455.75	2,867,800.65	(197,655.10)	11,375.00	2.04
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY23)	1.000	02/24/2025 05/24/2023	3,500,000.00	3,499,475.00	3,499,697.47	3,287,793.71	(211,903.76)	12,347.22	2.25
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN23) #0000	0.700	06/30/2025 06/30/2023	2,900,000.00	2,898,550.00	2,899,138.93	2,688,808.46	(210,330.47)	0.00	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY23)	0.500	08/25/2025 05/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,113,305.53	(186,694.47)	1,150.00	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY23)	0.600	02/24/2026 05/24/2023	2,300,000.00	2,297,930.00	2,298,809.98	2,081,758.93	(217,051.05)	1,418.33	1.48
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	4.500	03/02/2026	1,600,000.00	1,623,828.80	1,623,471.81	1,620,710.35	(2,761.46)	5,800.00	1.05
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,963,619.24	1,970,892.60	7,273.36	20,416.67	1.26

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18JUN23)	0.875	12/18/2026 06/18/2023	2,250,000.00	1,975,500.00	1,997,919.70	2,004,817.03	6,897.33	5,632.81	1.27
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,828,197.79	4,892,471.00	64,273.21	7,500.00	3.10
Total Government Agencies				63,325,000.00	63,706,893.65	63,077,167.77	60,995,160.48	(2,082,007.29)	197,067.64	41.04
Government Bonds										
912828VB3	USA TREASURY 1.75% 15MAY2023	1.750	05/15/2023	4,000,000.00	3,981,406.25	3,997,553.45	3,986,077.84	(11,475.61)	26,298.34	2.56
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,008,186.11	2,965,312.50	(42,873.61)	6,111.88	1.96
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,022,817.68	4,948,828.10	(73,989.58)	59,962.02	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,918.13	2,431,347.65	(68,570.48)	2,348.07	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,921,989.54	2,846,984.38	(75,005.16)	11,816.30	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,986,994.62	3,907,656.24	(79,338.38)	0.00	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,034,922.15	1,945,078.12	(89,844.03)	16,685.08	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,044,358.95	2,915,859.36	(128,499.59)	19,945.06	1.99
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,076,896.55	2,907,261.34	(169,635.21)	0.00	2.01

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,981,663.43	1,938,125.00	(43,538.43)	18,770.72	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,138,097.35	4,807,031.25	(331,066.10)	12,154.70	3.40
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,415.12	2,331,738.28	(165,676.84)	0.00	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,952,461.10	4,883,007.80	(69,453.30)	59,962.02	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,946,189.71	4,882,031.25	(64,158.46)	23,428.87	3.17
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,078,114.63	4,009,832.02	(68,282.61)	0.00	2.62
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,952,968.50	4,890,039.05	(62,929.45)	62,569.06	3.18
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,963,676.37	2,903,554.68	(60,121.69)	19,578.73	1.90
91282CGE5	USA TREASURY 3.875% 15JAN2026	3.875	01/15/2026	5,000,000.00	4,961,540.19	4,963,438.11	5,001,562.50	38,124.39	39,071.13	3.20
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,627,531.07	4,702,343.75	74,812.68	37,569.06	2.95
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,666,301.58	4,775,390.60	109,089.02	0.00	2.98
Total Government Bonds				76,030,000.00	75,638,012.64	75,361,494.15	73,979,061.71	(1,382,432.44)	416,271.04	48.73

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,000,472.14	3,991,366.00	(9,106.14)	34,150.00	2.59
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,001,840.03	1,981,430.00	(20,410.03)	6,933.33	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	833,431.57	(31,568.43)	2,684.38	0.56
Total Municipal/Provincial Bonds				6,865,000.00	6,905,160.00	6,867,312.17	6,806,227.57	(61,084.60)	43,767.71	4.45
Grand total				155,362,000.00	155,231,450.71	154,311,612.66	150,851,211.61	(3,460,401.05)	704,518.82	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of March 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828VB3	USA TREASURY 1.75%	1.750	05/15/2023		AA+	Aaa	4,000,000.00	3,981,406.25	2.56	3,986,077.84	2.64	0.12
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	1.96	2,965,312.50	1.97	0.33
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,948,828.10	3.28	0.57
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,431,347.65	1.61	0.61
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,846,984.38	1.89	0.81
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,907,656.24	2.59	0.98
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,945,078.12	1.29	1.04
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	1.99	2,915,859.36	1.93	1.12
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.01	2,907,261.34	1.93	1.45
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,938,125.00	1.28	1.51
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.40	4,807,031.25	3.19	1.80
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,331,738.28	1.55	1.94
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,883,007.80	3.24	1.96
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.17	4,882,031.25	3.24	2.21
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.62	4,009,832.02	2.66	2.37
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.18	4,890,039.05	3.24	2.42
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.90	2,903,554.68	1.92	2.59
91282CGE5	USA TREASURY 3.875%	3.875	01/15/2026		AA+	Aaa	5,000,000.00	4,961,540.19	3.20	5,001,562.50	3.32	2.59
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,702,343.75	3.12	3.40
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,775,390.60	3.17	3.74
Issuer total							76,030,000.00	75,638,012.64	48.73	73,979,061.71	49.04	1.79
Federal Home Loan Banks												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	2.80	4,113,909.73	2.73	0.19
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.93	2,850,324.94	1.89	0.67

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of March 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.34	1,932,115.04	1.28	1.17
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	05/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,835,718.41	1.88	1.37
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.24	5,026,222.75	3.33	1.38
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	05/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.25	3,287,793.71	2.18	1.80
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	06/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,688,808.46	1.78	2.13
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	05/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,113,305.53	1.40	2.28
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	05/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,081,758.93	1.38	2.70
Issuer total							28,025,000.00	28,442,609.85	18.32	26,929,957.50	17.85	1.41
Federal National Mortgage Association												
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.32	4,905,294.97	3.25	0.44
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,942,950.59	1.95	0.83
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	05/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,921,076.60	1.27	0.89
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.58	3,859,215.40	2.56	1.21
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	05/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,890,370.80	1.25	1.35
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,812,603.11	1.86	1.64
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.04	2,867,800.65	1.90	1.71
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	06/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	2,004,817.03	1.33	3.37
Issuer total							24,200,000.00	24,373,022.50	15.70	23,204,129.15	15.38	1.28
Federal Farm Credit Banks Funding Corp												
3133EPCF0	FEDERAL FARM CREDIT	4.500	03/02/2026		AA+	Aaa	1,600,000.00	1,623,828.80	1.05	1,620,710.35	1.07	2.69
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,970,892.60	1.31	2.97
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.10	4,892,471.00	3.24	4.07
Issuer total							8,600,000.00	8,391,261.30	5.41	8,484,073.95	5.62	3.55

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Walmart Inc												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,187,269.04	2.78	2.29
Issuer total							4,200,000.00	4,145,106.00	2.67	4,187,269.04	2.78	2.29
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	2.59	3,991,366.00	2.65	0.08
Issuer total							4,000,000.00	4,018,840.00	2.59	3,991,366.00	2.65	0.08
Colgate-Palmolive Co												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,503,624.83	1.00	2.24
194162AQ6	COLGATE-PALMOLIVE CO	4.800	03/02/2026		AA-	Aa3	1,399,000.00	1,419,607.27	0.91	1,429,346.52	0.95	2.68
Issuer total							2,942,000.00	2,897,878.42	1.87	2,932,971.35	1.94	2.46
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,376,999.88	1.58	1.24
Issuer total							2,500,000.00	2,500,000.00	1.61	2,376,999.88	1.58	1.24
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	1,981,430.00	1.31	0.33
Issuer total							2,000,000.00	2,021,320.00	1.30	1,981,430.00	1.31	0.33
Microsoft Corp												
594918BJ2	MICROSOFT CORP 3.125%	3.125	11/03/2025	08/03/2025	AAA	Aaa	2,000,000.00	1,938,400.00	1.25	1,950,521.46	1.29	2.32
Issuer total							2,000,000.00	1,938,400.00	1.25	1,950,521.46	1.29	2.32

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of March 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	833,431.57	0.55	1.29
Issuer total							865,000.00	865,000.00	0.56	833,431.57	0.55	1.29
Grand total							155,362,000.00	155,231,450.71	100.00	150,851,211.61	100.00	1.69

SECURITIES PURCHASED

CITY OF ASPEN

For the period March 1, 2023 - March 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Corporate Bonds								
194162AQ6	COLGATE-PALMOLIVE CO 4.8% GOLDMAN, SACHS AND CO.	03/15/2023 03/17/2023	4.800	03/02/2026	1,399,000.00	101.47	(1,419,607.27)	(2,984.53)
Total Corporate Bonds					1,399,000.00		(1,419,607.27)	(2,984.53)
Government Agencies								
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% TORONTO DOMINION BANK, THE	03/15/2023 03/16/2023	4.500	03/02/2026	1,600,000.00	101.49	(1,623,828.80)	(2,800.00)
Total Government Agencies					1,600,000.00		(1,623,828.80)	(2,800.00)
Grand total					2,999,000.00		(3,043,436.07)	(5,784.53)

SECURITIES SOLD AND MATURED

For the period March 1, 2023 - March 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Bonds											
912828ZD5	UNITED STATES OF AMER TREAS NOTES 0.5% DUE 03-15-2023	03/15/2023 03/15/2023	0.500		(3,000,000.00)	3,007,851.56	3,000,000.00	0.00	3,000,000.00	0.00	0.00
Total (Government Bonds)					(3,000,000.00)	3,007,851.56	3,000,000.00		3,000,000.00	0.00	0.00
Grand total					(3,000,000.00)	3,007,851.56	3,000,000.00		3,000,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period March 1, 2023 - March 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.06	0.00	21,417.55	4,384.69	0.00
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	(308.72)	0.00	9,739.25	2,611.47	0.00
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	1,835.15	0.00	33,934.66	5,729.16	0.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	71,231.91	15,015.00	81,900.00
Total Corporate Bonds		4,977.17	0.00	136,323.37	27,740.32	81,900.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY23) #0000	47.58	0.00	16,386.40	687.50	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19MAY23)	10.48	0.00	25,340.88	825.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN23)	0.00	0.00	49,432.59	1,375.00	0.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18JUN23)	5,652.03	0.00	52,950.94	1,804.68	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	38,874.24	4,468.75	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	32,924.36	6,416.67	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.89)	0.00	19,042.92	6,875.00	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	15,941.87	13,045.31	71,156.25
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.26	0.00	104,354.15	15,468.75	84,375.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.14	0.00	36,441.04	6,416.67	0.00
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	(356.99)	0.00	(3,118.45)	3,000.00	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY23)	0.00	0.00	50,092.92	1,054.17	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY23) #0004	0.00	0.00	38,294.16	1,375.00	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY23)	34.20	0.00	57,050.99	1,265.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period March 1, 2023 - March 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN23) #0000	31.89	0.00	60,565.23	1,804.44	10,150.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY23)	13.27	0.00	56,239.26	3,208.33	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	19,040.48	3,208.34	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.88)	0.00	16,830.67	5,981.25	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	8,264.85	12,289.06	0.00
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(1,518.83)	0.00	53,155.75	22,343.75	85,312.50
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	28,032.60	1,031.25	0.00
Total Government Agencies		(9,624.88)	0.00	776,137.85	113,943.92	250,993.75
Government Bonds						
912828ZD5	UNITED STATES OF AMER TREAS NOTES 0.5% DUE 03-15-2023	(244.34)	0.00	4,830.57	621.55	7,500.00
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.09	0.00	15,332.02	535.22	0.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	40,722.65	1,064.56	6,250.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	11,601.57	3,211.33	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.08)	0.00	37,046.51	3,870.74	22,725.00
912828VB3	USA TREASURY 1.75% 15MAY2023	1,685.39	0.00	11,336.28	5,994.47	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.46)	0.00	67,968.75	8,563.54	0.00
912828U24	USA TREASURY 2% 15NOV2026	8,714.37	0.00	103,515.65	8,563.53	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.80)	0.00	15,859.36	3,425.41	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	28,828.11	5,109.89	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,101.55	0.00	29,843.76	7,664.83	45,000.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period March 1, 2023 - March 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128283D0	USA TREASURY 2.25% 31OCT2024	980.06	0.00	24,765.62	3,853.59	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	14,953.13	6,208.56	0.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	7,080.53	0.00	112,109.35	10,645.60	62,500.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,119.32	0.00	50,976.54	6,743.78	0.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,936.54	0.00	74,609.35	12,310.09	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,955.59	0.00	80,468.75	12,310.08	0.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,305.37)	0.00	21,093.70	12,310.09	0.00
9128285C0	USA TREASURY 3% 30SEP2025	742.28	0.00	68,707.02	10,475.27	61,500.00
9128285J5	USA TREASURY 3% 31OCT2025	1,542.83	0.00	87,304.65	12,845.30	0.00
91282CGE5	USA TREASURY 3.875% 15JAN2026	1,110.10	0.00	87,500.00	16,591.85	0.00
Total Government Bonds		5,398.00	0.00	989,373.34	152,919.28	205,475.00
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	4,570.06	1,476.41	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	6,310.60	3,813.33	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	11,237.20	7,513.00	0.00
Total Municipal/Provincial Bonds		(913.11)	0.00	22,117.86	12,802.74	0.00
Grand total		(162.82)	0.00	1,923,952.42	307,406.26	538,368.75

TRANSACTION REPORT

For the period March 1, 2023 - March 31, 2023

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
03/09/2023 03/09/2023	931142EW9	Income	Corporate Bonds	WALMART INC 3.9% 09SEP2025	09/09/2025	4,200,000.00	0.00	0.00	81,900.00	81,900.00
03/12/2023 03/12/2023	3135G0U43	Income	Government Agencies	FANNIE MAE 2.875%	09/12/2023	4,950,000.00	0.00	0.00	71,156.25	71,156.25
03/13/2023 03/13/2023	3130ATVD6	Income	Government Agencies	FEDERAL HOME LOAN BANK	09/13/2024	5,000,000.00	0.00	0.00	85,312.50	85,312.50
03/15/2023 03/17/2023	194162AQ6	Bought	Corporate Bonds	COLGATE-PALMOLIVE CO 4.8%	03/02/2026	1,399,000.00	0.00	(1,419,607.27)	(2,984.53)	(1,422,591.80)
03/15/2023 03/15/2023	3133ENL99	Income	Government Agencies	FEDERAL FARM CREDIT BANK	09/15/2027	5,000,000.00	0.00	0.00	84,375.00	84,375.00
03/15/2023 03/16/2023	3133EPCF0	Bought	Government Agencies	FEDERAL FARM CREDIT BANK	03/02/2026	1,600,000.00	0.00	(1,623,828.80)	(2,800.00)	(1,626,628.80)
03/15/2023 03/15/2023	912828ZD5	Income	Government Bonds	UNITED STATES OF AMER	03/15/2023	3,000,000.00	0.00	0.00	7,500.00	7,500.00
03/15/2023 03/15/2023	912828ZD5	Capital Change	Government Bonds	UNITED STATES OF AMER	03/15/2023	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
03/30/2023 03/30/2023	3130ANWN6	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/30/2025	2,900,000.00	0.00	0.00	10,150.00	10,150.00
03/31/2023 03/31/2023	9128285C0	Income	Government Bonds	USA TREASURY 3% 30SEP2025	09/30/2025	4,100,000.00	0.00	0.00	61,500.00	61,500.00
03/31/2023 03/31/2023	912828YH7	Income	Government Bonds	USA TREASURY 1.5%	09/30/2024	3,030,000.00	0.00	0.00	22,725.00	22,725.00
03/31/2023 03/31/2023	912828ZF0	Income	Government Bonds	USA TREASURY 0.5%	03/31/2025	2,500,000.00	0.00	0.00	6,250.00	6,250.00
03/31/2023 03/31/2023	91282CEF4	Income	Government Bonds	USA TREASURY 2.5%	03/31/2027	5,000,000.00	0.00	0.00	62,500.00	62,500.00
03/31/2023 03/31/2023	91282CEG2	Income	Government Bonds	USA TREASURY 2.25%	03/31/2024	4,000,000.00	0.00	0.00	45,000.00	45,000.00

ADDITIONAL INFORMATION

As of March 31, 2023

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of March 31, 2023

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