

Monthly Financial Report

For the Month Ended February 28, 2023

(All Figures Unaudited)

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Feb-23
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	42,412,820	1,823,706	4,272,418	38,140,402	10%
100-Parks and Open Space Fund	19,054,860	2,159,272	2,308,842	16,746,018	12%
120-Wheeler Opera House Fund	6,383,940	304,648	1,328,109	5,055,831	21%
130-Tourism Promotion Fund	4,095,250	626,440	628,674	3,466,577	15%
131-Public Education Fund	4,317,120	423,255	423,255	3,893,865	10%
132-REMP Fund	800,000	(4,955)	104,566	695,434	13%
141-Transportation Fund	4,662,850	518,051	842,728	3,820,122	18%
150-Housing Development Fund	32,760,060	763,680	2,548,935	30,211,125	8%
152-Kids First Fund	4,165,150	461,608	518,291	3,646,859	12%
160-Stormwater Fund	3,613,410	104,443	168,265	3,445,145	5%
000-Asset Management Plan Fund	4,356,600	135,155	287,649	4,068,951	7%
250-Debt Service Fund	175,747	0	0	175,747	0%
421-Water Utility Fund	12,127,120	535,403	1,236,093	10,891,027	10%
431-Electric Utility Fund	11,419,040	1,343,854	2,044,905	9,374,135	18%
451-Parking Fund	4,273,200	515,039	1,016,574	3,256,626	24%
471-Golf Course Fund	2,678,500	795,530	842,965	1,835,535	31%
491-Truscott I Housing Fund	1,462,210	110,839	229,157	1,233,053	16%
492-Marolt Housing Fund	1,609,560	142,775	295,723	1,313,837	18%
501-Employee Benefits Fund	6,731,400	679,376	1,484,129	5,247,271	22%
505-Employee Housing Fund	374,600	113,852	193,108	181,492	52%
510-Information Technology Fund	278,410	13,477	50,693	227,717	18%
600-Deposit Agency Fund	0	(3,945)	5,191	(5,191)	0%
607-Drug Recovery Agency Fund	0	(3)	5	(5)	0%
Revenues	167,751,847	11,561,501	20,830,276	146,921,570	12%
001-General Fund	1,876,930	156,411	312,822	1,564,108	17%
100-Parks and Open Space Fund	338,100	28,175	56,350	281,750	17%
141-Transportation Fund	1,350,000	112,500	225,000	1,125,000	17%
150-Housing Development Fund	950,000	79,167	158,333	791,667	17%
000-Asset Management Plan Fund	1,500,000	0	0	1,500,000	0%
250-Debt Service Fund	6,050,120	550,011	1,100,022	4,950,098	18%
431-Electric Utility Fund	3,600	0	0	3,600	0%
471-Golf Course Fund	344,700	28,725	57,450	287,250	17%
505-Employee Housing Fund	3,469,600	286,967	573,933	2,895,667	17%
510-Information Technology Fund	2,991,800	249,317	498,633	2,493,167	17%
Transfers In	18,874,850	1,491,272	2,982,544	15,892,307	16%
Total Revenues	186,626,697	13,052,773	23,812,820	162,813,877	13%

City of Aspen
Year-to-Date Financials: Feb-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	37,063,600	2,428,270	5,506,580	31,557,020	15%
100-Parks and Open Space Fund	18,584,860	492,045	1,138,171	17,446,689	6%
120-Wheeler Opera House Fund	11,085,740	317,140	781,609	10,304,131	7%
130-Tourism Promotion Fund	3,995,250	0	0	3,995,250	0%
131-Public Education Fund	4,317,120	0	423,255	3,893,865	10%
132-REMP Fund	1,250,000	0	937,500	312,500	75%
141-Transportation Fund	3,604,020	129,491	269,308	3,334,712	7%
150-Housing Development Fund	4,508,940	80,814	635,057	3,873,883	14%
152-Kids First Fund	3,679,150	172,019	315,685	3,363,465	9%
160-Stormwater Fund	3,727,550	47,827	94,157	3,633,393	3%
000-Asset Management Plan Fund	8,503,410	21,030	64,150	8,439,260	1%
250-Debt Service Fund	6,050,120	0	550	6,049,570	0%
421-Water Utility Fund	10,006,080	381,712	784,827	9,221,253	8%
431-Electric Utility Fund	11,359,850	195,164	908,452	10,451,398	8%
451-Parking Fund	2,492,000	120,455	253,823	2,238,177	10%
471-Golf Course Fund	2,884,890	65,121	200,392	2,684,498	7%
491-Truscott I Housing Fund	1,247,100	47,523	155,239	1,091,861	12%
492-Marolt Housing Fund	1,061,290	40,262	145,554	915,736	14%
501-Employee Benefits Fund	6,377,930	177,689	482,980	5,894,950	8%
505-Employee Housing Fund	1,255,630	119,261	148,802	1,106,828	12%
510-Information Technology Fund	2,891,850	101,683	302,099	2,589,751	10%
621-GASB 34 Government Wide - Housing	0	2,990	2,990	(2,990)	0%
Expenditures	145,946,380	4,940,496	13,551,179	132,395,201	9%
001-General Fund	1,871,800	155,983	311,967	1,559,833	17%
100-Parks and Open Space Fund	1,737,600	144,800	289,600	1,448,000	17%
120-Wheeler Opera House Fund	817,300	68,108	136,217	681,083	17%
141-Transportation Fund	380,100	31,675	63,350	316,750	17%
150-Housing Development Fund	964,300	80,358	160,717	803,583	17%
152-Kids First Fund	293,800	24,483	48,967	244,833	17%
160-Stormwater Fund	244,300	20,358	40,717	203,583	17%
421-Water Utility Fund	1,384,600	115,383	230,767	1,153,833	17%
431-Electric Utility Fund	592,900	49,408	98,817	494,083	17%
451-Parking Fund	471,600	39,300	78,600	393,000	17%
471-Golf Course Fund	251,900	20,992	41,983	209,917	17%
491-Truscott I Housing Fund	73,400	6,117	12,233	61,167	17%
492-Marolt Housing Fund	65,000	5,417	10,833	54,167	17%
510-Information Technology Fund	224,800	18,733	37,467	187,333	17%
Overhead and Housing Allocations	9,373,400	781,117	1,562,233	7,811,167	17%
001-General Fund	4,470,040	392,667	785,333	3,684,707	18%
100-Parks and Open Space Fund	4,139,250	369,466	738,931	3,400,319	18%
120-Wheeler Opera House Fund	221,900	18,492	36,983	184,917	17%
132-REMP Fund	230,600	10,883	21,767	208,833	9%
141-Transportation Fund	1,143,110	11,926	23,852	1,119,258	2%
150-Housing Development Fund	24,850	2,071	4,142	20,708	17%

City of Aspen
Year-to-Date Financials: Feb-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
152-Kids First Fund	103,340	8,612	17,223	86,117	17%
160-Stormwater Fund	517,750	10,302	20,605	497,145	4%
421-Water Utility Fund	1,439,600	119,667	239,333	1,200,267	17%
431-Electric Utility Fund	815,400	67,950	135,900	679,500	17%
451-Parking Fund	1,510,500	125,875	251,750	1,258,750	17%
471-Golf Course Fund	92,300	7,692	15,383	76,917	17%
491-Truscott I Housing Fund	265,300	22,108	44,217	221,083	17%
492-Marolt Housing Fund	714,300	59,525	119,050	595,250	17%
510-Information Technology Fund	168,810	14,721	29,441	139,369	17%
Transfers Out	15,857,050	1,241,955	2,483,910	13,373,140	16%
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Total Expenditures	171,176,830	6,963,568	17,597,323	153,579,507	10%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Feb-23
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$199,713	\$199,713	\$4,156,887	5%
46111-Pooled cash investment income	\$0	\$32,451	\$68,276	(\$68,276)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$127,914)	(\$41,953)	\$41,953	0%
46119-Other interest income	\$0	\$30,905	\$61,614	(\$61,614)	0%
General Revenue	\$4,356,600	\$135,155	\$287,649	\$4,068,951	7%
Total Revenues	\$4,356,600	\$135,155	\$287,649	\$4,068,951	7%
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
Transfers In	\$1,500,000	\$0	\$0	\$1,500,000	0%
Total Revenues and Transfers	\$5,856,600	\$135,155	\$287,649	\$5,568,951	5%
000-Non-Classified	\$78,010	\$3,994	\$3,994	\$74,016	5%
Operating Expenditures	\$78,010	\$3,994	\$3,994	\$74,016	5%
113-Clerks Office	\$36,100	\$0	\$0	\$36,100	0%
119-Asset Management	\$50,000	\$9,394	\$9,394	\$40,606	19%
221-Police	\$96,000	\$0	\$0	\$96,000	0%
321-Streets	\$919,000	\$0	\$0	\$919,000	0%
325-Conservation, Efficiency, Renewables	\$80,000	\$3,391	\$20,891	\$59,109	26%
327-Engineering	\$5,585,000	\$4,251	\$14,794	\$5,570,206	0%
542-Recreation	\$786,000	\$0	\$8,900	\$777,100	1%
592-Business Services	\$65,000	\$0	\$0	\$65,000	0%
Capital Expenditures	\$7,617,100	\$17,036	\$53,978	\$7,563,122	1%
118-Information Technology	\$37,100	\$0	\$0	\$0	0%
119-Asset Management	\$152,000	\$0	\$0	\$0	0%
321-Streets	\$56,000	\$0	\$357	\$0	0%
327-Engineering	\$209,000	\$0	\$3	\$0	0%
542-Recreation	\$163,700	\$0	\$0	\$0	0%
592-Business Services	\$190,500	\$0	\$5,818	\$0	0%
Capital Maintenance	\$808,300	\$0	\$6,178	\$802,122	1%
Total Expenditures	\$8,503,410	\$21,030	\$64,150	\$8,439,260	1%
Total Expenditures and Transfers	\$8,503,410	\$21,030	\$64,150	\$8,439,260	1%
Net Change in Fund Balance	(\$2,646,810)		\$223,499		

City of Aspen
Year-to-Date Financials: Feb-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,358,600	\$243,988	\$243,988	\$4,114,612	6%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$243,360	\$29,280	\$29,280	\$214,080	12%
41211-County sales tax share	\$17,458,000	\$0	\$0	\$17,458,000	0%
41281-City Tobacco Tax	\$350,000	\$32,956	\$32,956	\$317,044	9%
41291-Penalty on City Tobacco Tax	\$0	\$199	\$199	(\$199)	0%
41811-Liquor occupation tax	\$114,440	\$6,105	\$14,680	\$99,760	13%
41821-Cable franchise tax	\$327,730	\$0	\$0	\$327,730	0%
41822-Natural Gas franchise tax	\$218,480	\$0	\$0	\$218,480	0%
41823-Phone franchise tax	\$31,210	\$1,216	\$1,216	\$29,995	4%
41824-Electric franchise tax	\$380,000	\$0	\$0	\$380,000	0%
41825-PEG capital contribution	\$15,610	\$0	\$0	\$15,610	0%
41831-Business occupation tax	\$600,000	\$22,850	\$660,700	(\$60,700)	110%
43512-Retail marijuana tax	\$150,000	\$0	\$0	\$150,000	0%
43811-Treasurer's interest	\$20,000	\$0	\$0	\$20,000	0%
45530-Refund of expenditures - Other	\$6,624,600	\$552,050	\$1,118,435	\$5,506,165	17%
46111-Pooled cash investment income	\$0	\$39,800	\$82,690	(\$82,690)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$156,882)	(\$53,970)	\$53,970	0%
46119-Other interest income	\$0	\$37,905	\$74,669	(\$74,669)	0%
Non-Classified Revenue	\$30,893,030	\$809,466	\$2,204,843	\$28,688,187	7%
113-Clerks Office	\$63,500	\$4,654	\$7,848	\$55,652	12%
114-Managers Office	\$0	\$1,155	\$3,153	(\$3,153)	0%
117-Finance	\$263,880	\$2,143	\$11,774	\$252,106	4%
119-Asset Management	\$124,260	\$9,357	\$18,806	\$105,454	15%
122-Planning	\$641,000	\$54,492	\$112,470	\$528,530	18%
123-Building	\$5,690,000	\$503,234	\$1,033,236	\$4,656,764	18%
221-Police	\$236,960	\$10,337	\$48,124	\$188,836	20%
321-Streets	\$494,100	\$19,394	\$19,394	\$474,706	4%
327-Engineering	\$1,741,440	\$223,797	\$356,099	\$1,385,341	20%
431-Environmental Health	\$107,510	\$5,352	\$14,868	\$92,642	14%
532-Events	\$28,200	\$1,973	\$40,522	(\$12,322)	144%
542-Recreation	\$2,128,940	\$178,354	\$401,281	\$1,727,659	19%
Department Specific Revenue	\$11,519,790	\$1,014,241	\$2,067,576	\$9,452,214	18%
Total Revenues	\$42,412,820	\$1,823,706	\$4,272,418	\$38,140,402	10%
64132-Transfer from REMP Fund	\$130,600	\$10,883	\$21,767	\$108,833	17%
64421-Transfer from Water Fund	\$963,300	\$80,275	\$160,550	\$802,750	17%
64431-Transfer from Electric Fund	\$651,900	\$54,325	\$108,650	\$543,250	17%

64100-Transfer from Parks Fund	\$41,630	\$3,469	\$6,938	\$34,692	17%
64141-Transfer from Transportation Fund	\$77,010	\$6,418	\$12,835	\$64,175	17%
64150-Transfer from Affordable Housing Fund	\$1,250	\$104	\$208	\$1,042	17%
64152-Transfer from Daycare Fund	\$11,240	\$937	\$1,873	\$9,367	17%
Transfers In	\$1,876,930	\$156,411	\$312,822	\$1,564,108	17%

Total Revenues and Transfers	\$44,289,750	\$1,980,117	\$4,585,240	\$39,704,510	10%
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000-Non-Classified	\$95,370	\$4,880	\$5,059	\$90,311	5%
112-Mayor and Council	\$2,533,940	\$73,465	\$181,276	\$2,352,664	7%
113-Clerks Office	\$826,950	\$72,147	\$172,368	\$654,582	21%
114-Managers Office	\$2,797,750	\$186,517	\$415,972	\$2,381,778	15%
115-Human Resources	\$1,038,010	\$81,851	\$207,603	\$830,407	20%
116-Attorney	\$831,080	\$50,752	\$102,269	\$728,811	12%
117-Finance	\$2,730,800	\$204,245	\$409,547	\$2,321,253	15%
119-Asset Management	\$2,153,500	\$147,117	\$317,187	\$1,836,313	15%
122-Planning	\$2,117,470	\$122,175	\$277,180	\$1,840,290	13%
123-Building	\$2,421,150	\$155,023	\$492,619	\$1,928,531	20%
221-Police	\$6,767,490	\$422,516	\$961,236	\$5,806,254	14%
321-Streets	\$2,234,920	\$163,009	\$329,599	\$1,905,321	15%
325-Conservation, Efficiency, Renewables	\$606,640	\$51,521	\$95,729	\$510,911	16%
327-Engineering	\$2,337,640	\$135,631	\$380,612	\$1,957,028	16%
431-Environmental Health	\$1,183,460	\$57,370	\$139,012	\$1,044,448	12%
532-Events	\$1,065,270	\$48,937	\$114,833	\$950,437	11%
542-Recreation	\$4,768,250	\$440,444	\$856,808	\$3,911,442	18%
572-Parks and Open Space	\$332,510	\$17,995	\$37,103	\$295,407	11%
592-Business Services	\$221,400	\$277	\$10,488	\$210,912	5%
Total Expenditures	\$37,063,600	\$2,435,872	\$5,506,500	\$31,557,100	15%

61120-IT overhead	\$1,871,800	\$155,983	\$311,967	\$1,559,833	17%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$31,350	\$156,750	17%
65250-Transfer to Debt Service Fund	\$2,661,540	\$241,958	\$483,916	\$2,177,624	18%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$270,067	\$1,350,333	17%
Transfers Out	\$6,341,840	\$548,650	\$1,097,300	\$5,244,540	17%

Total Expenditures and Transfers	\$43,405,440	\$2,984,522	\$6,603,800	\$36,801,640	15%
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Net Change to Fund Balance	\$884,310	(\$2,018,560)
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City of Aspen
Year-to-Date Financials: Feb-23
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46229-Other facility rentals	\$175,747	\$0	\$0	\$175,747	0%
Lease Revenues	\$175,747	\$0	\$0	\$175,747	0%
Total Revenues	\$175,747	\$0	\$0	\$175,747	0%
64001-Transfer from General Fund	\$2,661,540	\$241,958	\$483,916	\$2,177,624	18%
64100-Transfer from Parks Fund	\$3,237,720	\$294,338	\$588,676	\$2,649,044	18%
64160-Transfer from Stormwater Fund	\$64,650	\$5,877	\$11,755	\$52,895	18%
64510-Transfer from IT Fund	\$86,210	\$7,837	\$15,675	\$70,535	18%
Transfers In	\$6,050,120	\$550,011	\$1,100,022	\$4,950,098	18%
Total Revenues and Transfers	\$6,225,867	\$550,011	\$1,100,022	\$5,125,845	18%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$0	\$250	\$2,587,400	0%
91011-2014 STR Bonds - Parks	\$495,100	\$0	\$300	\$494,800	0%
91013-2017 COPs - Police Department	\$1,154,650	\$0	\$0	\$1,154,650	0%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$0	\$0	\$1,657,750	0%
Total Expenditures	\$6,050,120	\$0	\$550	\$6,049,570	0%
Total Expenditures and Transfers	\$6,050,120	\$0	\$550	\$6,049,570	0%
Net Change in Fund Balance	\$175,747		\$1,099,472		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Arts & Culture Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Feb-23
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,700	\$1,406,581	\$1,406,581	\$10,587,119	12%
41225-Sales tax - sunset	\$6,000,400	\$703,282	\$703,282	\$5,297,118	12%
41232-Penalty on sales tax	\$0	\$5,177	\$5,177	(\$5,177)	0%
42234-Rafting permits	\$1,630	\$0	\$0	\$1,630	0%
43531-CO lottery revenue	\$76,750	\$0	\$0	\$76,750	0%
44131-Land use review	\$63,750	\$6,150	\$22,954	\$40,796	36%
45530-Refund of expenditures - Other	\$10,400	\$0	\$3,367	\$7,033	32%
46111-Pooled cash investment income	\$0	\$22,540	\$45,450	(\$45,450)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$88,849)	(\$33,879)	\$33,879	0%
46119-Other interest income	\$0	\$21,467	\$41,104	(\$41,104)	0%
Non-Classified Revenue	\$18,146,630	\$2,076,347	\$2,194,035	\$15,952,595	12%
57220-Tree Program	\$402,900	\$60,134	\$88,902	\$313,998	22%
57320-Nordic Maintenance	\$393,030	\$0	\$0	\$393,030	0%
57410-Parks Maintenance	\$110,700	\$22,591	\$25,705	\$84,995	23%
57420-Cozy Point	\$1,600	\$200	\$200	\$1,400	13%
Program Specific Revenue	\$908,230	\$82,925	\$114,807	\$793,423	13%
Total Revenues	\$19,054,860	\$2,159,272	\$2,308,842	\$16,746,018	12%
64001-Transfer from General Fund	\$188,100	\$15,675	\$31,350	\$156,750	17%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$25,000	\$125,000	17%
Transfers In	\$338,100	\$28,175	\$56,350	\$281,750	17%
Total Revenues and Transfers	\$19,392,960	\$2,187,447	\$2,365,192	\$17,027,768	12%
10010-General Administrative	\$925,960	\$62,757	\$157,779	\$768,181	17%
10040-Sales Tax Refunds	\$100,400	\$0	\$0	\$100,400	0%
10050-Minor Capital Outlay	\$11,300	\$0	\$0	\$11,300	0%
10070-Business Services	\$260,150	\$5,966	\$48,128	\$212,022	19%
11929-Parks Department Campus	\$234,730	\$16,390	\$32,374	\$202,356	14%
11999-Other Facility / Maintenance	\$75,610	\$0	\$1,533	\$74,077	2%
35020-Natural Treatment Area Maintenance	\$95,730	\$7,643	\$17,026	\$78,704	18%
57110-Clean Team, Alleyway Snow Removal	\$282,170	\$13,866	\$27,930	\$254,240	10%
57210-Open Space Management	\$454,490	\$26,246	\$52,473	\$402,017	12%
57220-Tree Program	\$431,700	\$13,271	\$39,182	\$392,518	9%
57310-Trails Maintenance	\$602,800	\$38,228	\$78,392	\$524,408	13%
57320-Nordic Maintenance	\$412,880	\$26,726	\$58,063	\$354,817	14%
57410-Parks Maintenance	\$2,646,990	\$118,650	\$263,331	\$2,383,659	10%
57420-Cozy Point	\$167,100	\$5,639	\$24,152	\$142,948	14%

59020-Parks Grants	\$33,660	\$0	\$0	\$33,660	0%
81100-Capital Labor	\$835,490	\$63,888	\$123,930	\$711,560	15%
81200-Capital Projects	\$10,335,000	\$92,776	\$213,879	\$10,121,121	2%
81300-Capital Maintenance	\$678,700	\$0	\$0	\$678,700	0%
Total Expenditures	\$18,584,860	\$492,045	\$1,138,171	\$17,446,689	6%
61110-General fund overhead	\$1,432,600	\$119,383	\$238,767	\$1,193,833	17%
61120-IT overhead	\$305,000	\$25,417	\$50,833	\$254,167	17%
65001-Transfer to General Fund	\$41,630	\$3,469	\$6,938	\$34,692	17%
65250-Transfer to Debt Service Fund	\$3,237,720	\$294,338	\$588,676	\$2,649,044	18%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$57,450	\$287,250	17%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$85,867	\$429,333	17%
Transfers Out	\$5,876,850	\$514,266	\$1,028,531	\$4,848,319	18%
Total Expenditures and Transfers	\$24,461,710	\$1,006,310	\$2,166,703	\$22,295,007	9%
Net Change in Fund Balance	(\$5,068,750)				

City of Aspen
Year-to-Date Financials: Feb-23
120 - Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$309,517	\$940,492	\$4,059,508	19%
45610-Miscellaneous revenue	\$1,000	\$58	\$58	\$942	6%
46111-Pooled cash investment income	\$0	\$60,407	\$126,495	(\$126,495)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$238,114)	(\$79,539)	\$79,539	0%
46119-Other interest income	\$0	\$57,531	\$114,180	(\$114,180)	0%
Non-Classified Revenue	\$5,001,000	\$189,399	\$1,101,687	\$3,899,313	22%
10010-General Administrative	\$49,500	\$8,128	\$16,378	\$33,122	33%
11918-Wheeler - Rental Spaces	\$217,070	\$17,317	\$36,465	\$180,605	17%
11925-Red Brick Building	\$389,820	\$28,235	\$68,749	\$321,071	18%
51110-Presented Events	\$504,350	\$32,997	\$54,717	\$449,633	11%
51120-Rental Events	\$90,150	\$7,332	\$9,225	\$80,925	10%
51130-Box Office	\$132,050	\$7,545	\$20,758	\$111,292	16%
51140-Indirect Production Costs	\$0	\$13,694	\$20,130	(\$20,130)	0%
Program Specific Revenue	\$1,382,940	\$115,248	\$226,423	\$1,156,517	16%
Total Revenues	\$6,383,940	\$304,648	\$1,328,109	\$5,055,831	21%
Total Revenues and Transfers	\$6,383,940	\$304,648	\$1,328,109	\$5,055,831	21%
10010-General Administrative	\$821,750	\$54,737	\$124,183	\$697,567	15%
10030-Public Outreach	\$545,470	\$19,710	\$53,574	\$491,896	10%
10050-Minor Capital Outlay	\$10,360	\$0	\$421	\$9,939	4%
11917-Wheeler - Theatre Spaces	\$473,130	\$21,499	\$65,057	\$408,073	14%
11918-Wheeler - Rental Spaces	\$25,810	\$461	\$3,007	\$22,803	12%
11925-Red Brick Building	\$285,430	\$23,297	\$41,586	\$243,845	15%
51110-Presented Events	\$1,561,750	\$95,817	\$304,503	\$1,257,247	19%
51120-Rental Events	\$433,570	\$33,860	\$70,945	\$362,625	16%
51130-Box Office	\$201,290	\$14,224	\$30,682	\$170,608	15%
51140-Indirect Production Costs	\$331,870	\$31,535	\$63,297	\$268,573	19%
59010-Arts Grants	\$1,236,310	\$1,999	\$4,355	\$1,231,955	0%
81200-Capital Projects	\$5,139,000	\$20,000	\$20,000	\$5,119,000	0%
81300-Capital Maintenance	\$20,000	\$0	\$0	\$20,000	0%
Total Expenditures	\$11,085,740	\$317,140	\$781,609	\$10,304,131	7%
61110-General fund overhead	\$609,400	\$50,783	\$101,567	\$507,833	17%
61120-IT overhead	\$207,900	\$17,325	\$34,650	\$173,250	17%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$36,983	\$184,917	17%
Transfers Out	\$1,039,200	\$86,600	\$173,200	\$866,000	17%
Total Expenditures and Transfers	\$12,124,940	\$403,740	\$954,809	\$11,170,131	8%
Net Change in Fund Balance	(\$5,741,000)		\$373,301		

City of Aspen
Year-to-Date Financials: Feb-23
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$905	\$1,430	(\$1,430)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$3,567)	(\$2,308)	\$2,308	0%
46119-Other interest income	\$0	\$862	\$1,312	(\$1,312)	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$100,000	(\$1,800)	\$433	\$99,567	0%
11010-Marketing and Tourism Promotion	\$3,995,250	\$628,241	\$628,241	\$3,367,009	16%
Program Specific Revenue	\$3,995,250	\$628,241	\$628,241	\$3,367,009	16%
Total Revenues	\$4,095,250	\$626,440	\$628,674	\$3,466,577	15%
Total Revenues and Transfers	\$4,095,250	\$626,440	\$628,674	\$3,466,577	15%
11010-Marketing and Tourism Promotion	\$3,995,250	\$0	\$0	\$3,995,250	0%
Total Expenditures	\$3,995,250	\$0	\$0	\$3,995,250	0%
Total Expenditures and Transfers	\$3,995,250	\$0	\$0	\$3,995,250	0%
Net Change in Fund Balance	\$100,000		\$628,674		

City of Aspen
Year-to-Date Financials: Feb-23
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$423,255	\$423,255	\$3,893,865	10%
Program Specific Revenue	\$4,317,120	\$423,255	\$423,255	\$3,893,865	10%
Total Revenues	\$4,317,120	\$423,255	\$423,255	\$3,893,865	10%
Total Revenues and Transfers	\$4,317,120	\$423,255	\$423,255	\$3,893,865	10%
61000-Public Education Funds	\$4,317,120	\$0	\$423,255	\$3,893,865	10%
Total Expenditures	\$4,317,120	\$0	\$423,255	\$3,893,865	10%
Total Expenditures and Transfers	\$4,317,120	\$0	\$423,255	\$3,893,865	10%

City of Aspen
Year-to-Date Financials: Feb-23
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$2,491	\$5,782	(\$5,782)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$9,818)	(\$1,920)	\$1,920	0%
46119-Other interest income	\$0	\$2,372	\$5,193	(\$5,193)	0%
Non-Classified Revenue	\$0	(\$4,955)	\$9,056	(\$9,056)	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$95,510	\$704,490	12%
Program Specific Revenue	\$800,000	\$0	\$95,510	\$704,490	12%
Total Revenues	\$800,000	(\$4,955)	\$104,566	\$695,434	13%
Total Revenues and Transfers	\$800,000	(\$4,955)	\$104,566	\$695,434	13%
31530-Climate Action and Resiliency	\$50,000	\$0	\$37,500	\$12,500	75%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$900,000	\$300,000	75%
Total Expenditures	\$1,250,000	\$0	\$937,500	\$312,500	75%
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$10,883	\$21,767	\$108,833	17%
Transfers Out	\$230,600	\$10,883	\$21,767	\$208,833	9%
Total Expenditures and Transfers	\$1,480,600	\$10,883	\$959,267	\$521,333	65%
Net Change in Fund Balance	(\$680,600)		(\$854,701)		

City of Aspen
Year-to-Date Financials: Feb-23
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$210,986	\$210,986	\$1,589,114	12%
41232-Penalty on sales tax	\$0	\$518	\$518	(\$518)	0%
41241-Lodging tax	\$1,331,750	\$209,329	\$209,329	\$1,122,421	16%
41251-Penalty on lodging tax	\$0	\$85	\$85	(\$85)	0%
41341-Use tax	\$1,200,000	\$157,494	\$174,737	\$1,025,263	15%
45320-In lieu of development fees	\$10,400	\$0	\$155,344	(\$144,944)	1,494%
46111-Pooled cash investment income	\$0	\$32,380	\$67,313	(\$67,313)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$127,635)	(\$43,814)	\$43,814	0%
46119-Other interest income	\$0	\$30,838	\$60,782	(\$60,782)	0%
Non-Classified Revenue	\$4,342,250	\$513,995	\$835,279	\$3,506,971	19%
11924-Rubey Park Transit Center	\$45,900	\$0	\$0	\$45,900	0%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13210-Car-to-Go Program	\$40,000	\$4,055	\$7,449	\$32,551	19%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$320,600	\$4,055	\$7,449	\$313,151	2%
Total Revenues	\$4,662,850	\$518,051	\$842,728	\$3,820,122	18%
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$225,000	\$1,125,000	17%
Transfers In	\$1,350,000	\$112,500	\$225,000	\$1,125,000	17%
Total Revenues and Transfers	\$6,012,850	\$630,551	\$1,067,728	\$4,945,122	18%
10010-General Administrative	\$286,220	\$21,223	\$41,730	\$244,490	15%
10020-Long Range Planning	\$0	\$241	\$3,490	(\$3,490)	0%
10040-Sales Tax Refunds	\$10,000	\$0	\$0	\$10,000	0%
10050-Minor Capital Outlay	\$2,010	\$0	\$0	\$2,010	0%
11905-Main Street Cabin	\$33,050	\$710	\$1,463	\$31,587	4%
11924-Rubey Park Transit Center	\$327,920	\$19,196	\$43,292	\$284,628	13%
11926-Yellow Brick Building	\$3,600	\$300	\$600	\$3,000	17%
12700-GIS Services	\$34,920	\$15	\$26	\$34,894	0%
13110-In-Town Service	\$1,167,480	\$7,957	\$17,064	\$1,150,416	1%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13130-Bus Stop Maintenance	\$48,780	\$6,382	\$12,507	\$36,273	26%
13210-Car-to-Go Program	\$141,890	\$10,786	\$19,227	\$122,663	14%
13220-WE-Cycle Program	\$223,920	\$1,198	\$2,525	\$221,395	1%
13230-Late Night Taxi Program	\$29,650	\$1,097	\$2,405	\$27,245	8%
13240-Mobility Service	\$636,220	\$51,225	\$102,971	\$533,249	16%
13310-Transportation Demand Management	\$168,290	\$5,845	\$8,321	\$159,969	5%
81100-Capital Labor	\$41,870	\$3,315	\$6,626	\$35,244	16%
81200-Capital Projects	\$118,000	\$0	\$0	\$118,000	0%

81300-Capital Maintenance	\$100,500	\$0	\$7,060	\$93,440	7%
Total Expenditures	\$3,604,020	\$129,491	\$269,308	\$3,334,712	7%
61110-General fund overhead	\$341,100	\$28,425	\$56,850	\$284,250	17%
61120-IT overhead	\$39,000	\$3,250	\$6,500	\$32,500	17%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$77,010	\$6,418	\$12,835	\$64,175	17%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$11,017	\$55,083	17%
Transfers Out	\$1,523,210	\$43,601	\$87,202	\$1,436,008	6%
Total Expenditures and Transfers	\$5,127,230	\$173,092	\$356,510	\$4,770,720	7%
Net Change in Fund Balance	\$885,620		\$711,218		

City of Aspen
Year-to-Date Financials: Feb-23
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$158,238	\$158,238	\$1,191,812	12%
41232-Penalty on sales tax	\$0	\$389	\$389	(\$389)	0%
41420-Real estate transfer tax	\$10,000,000	\$566,434	\$1,790,754	\$8,209,246	18%
45320-In lieu of development fees	\$276,010	\$50,824	\$73,896	\$202,114	27%
45530-Refund of expenditures - Other	\$0	\$240	\$480	(\$480)	0%
46111-Pooled cash investment income	\$0	\$68,067	\$141,767	(\$141,767)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$268,308)	(\$91,470)	\$91,470	0%
46119-Other interest income	\$0	\$64,826	\$128,000	(\$128,000)	0%
Non-Classified Revenue	\$11,626,060	\$640,710	\$2,202,054	\$9,424,006	19%
11932-Housing Development Properties	\$1,134,000	\$122,969	\$338,576	\$795,424	30%
81200-Capital Projects	\$20,000,000	\$0	\$8,305	\$19,991,695	0%
Program Specific Revenue	\$21,134,000	\$122,969	\$346,881	\$20,787,119	2%
Total Revenues	\$32,760,060	\$763,680	\$2,548,935	\$30,211,125	8%
64491-Transfer from Truscott Housing Fund	\$250,000	\$20,833	\$41,667	\$208,333	17%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$116,667	\$583,333	17%
Transfers In	\$950,000	\$79,167	\$158,333	\$791,667	17%
Total Revenues and Transfers	\$33,710,060	\$842,846	\$2,707,268	\$31,002,792	8%
10010-General Administrative	\$790,990	\$13,137	\$30,153	\$760,837	4%
10040-Sales Tax Refunds	\$13,500	\$0	\$0	\$13,500	0%
10050-Minor Capital Outlay	\$410	\$0	\$0	\$410	0%
11932-Housing Development Properties	\$72,680	\$145	\$7,183	\$65,497	10%
11999-Other Facility / Maintenance	\$2,014,360	\$0	\$0	\$2,014,360	0%
81100-Capital Labor	\$117,000	\$9,031	\$18,592	\$98,408	16%
81200-Capital Projects	\$1,500,000	\$58,501	\$579,129	\$920,871	39%
Total Expenditures	\$4,508,940	\$80,814	\$635,057	\$3,873,883	14%
61110-General fund overhead	\$950,500	\$79,208	\$158,417	\$792,083	17%
61120-IT overhead	\$13,800	\$1,150	\$2,300	\$11,500	17%
65001-Transfer to General Fund	\$1,250	\$104	\$208	\$1,042	17%
65505-Transfer to Employee Housing Fund	\$23,600	\$1,967	\$3,933	\$19,667	17%
Transfers Out	\$989,150	\$82,429	\$164,858	\$824,292	17%
Total Expenditures and Transfers	\$5,498,090	\$163,243	\$799,916	\$4,698,174	15%
Net Change in Fund Balance	\$28,211,970		\$1,907,353		

City of Aspen
Year-to-Date Financials: Feb-23
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$474,715	\$474,715	\$3,575,435	12%
41232-Penalty on sales tax	\$0	\$1,166	\$1,166	(\$1,166)	0%
46111-Pooled cash investment income	\$0	\$10,758	\$22,332	(\$22,332)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$42,404)	(\$14,632)	\$14,632	0%
46119-Other interest income	\$0	\$10,245	\$20,167	(\$20,167)	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$4,051,150	\$454,479	\$503,746	\$3,547,404	12%
11926-Yellow Brick Building	\$34,000	\$4,759	\$8,485	\$25,515	25%
41210-Quality Improvement Support	\$50,000	\$525	\$1,575	\$48,425	3%
41230-Reimbursable Support	\$30,000	\$1,845	\$4,485	\$25,515	15%
Program Specific Revenue	\$114,000	\$7,129	\$14,545	\$99,455	13%
Total Revenues	\$4,165,150	\$461,608	\$518,291	\$3,646,859	12%
Total Revenues and Transfers	\$4,165,150	\$461,608	\$518,291	\$3,646,859	12%
10010-General Administrative	\$314,570	\$10,800	\$28,735	\$285,835	9%
10030-Public Outreach	\$27,300	\$2,551	\$3,336	\$23,964	12%
10040-Sales Tax Refunds	\$16,600	\$0	\$0	\$16,600	0%
10050-Minor Capital Outlay	\$5,170	\$0	\$3,719	\$1,451	72%
11926-Yellow Brick Building	\$260,390	\$20,518	\$59,370	\$201,020	23%
41110-Financial Aid	\$307,980	\$4,181	\$4,216	\$303,764	1%
41120-Operational Subsidies	\$1,559,870	\$108,004	\$122,321	\$1,437,549	8%
41210-Quality Improvement Support	\$632,520	\$12,848	\$31,318	\$601,202	5%
41220-Technical and Operational Support	\$76,500	\$0	\$0	\$76,500	0%
41230-Reimbursable Support	\$163,450	\$8,955	\$17,294	\$146,156	11%
81200-Capital Projects	\$276,700	\$4,163	\$45,376	\$231,324	16%
81300-Capital Maintenance	\$38,100	\$0	\$0	\$38,100	0%
Total Expenditures	\$3,679,150	\$172,019	\$315,685	\$3,363,465	9%
61110-General fund overhead	\$240,800	\$20,067	\$40,133	\$200,667	17%
61120-IT overhead	\$53,000	\$4,417	\$8,833	\$44,167	17%
65001-Transfer to General Fund	\$11,240	\$937	\$1,873	\$9,367	17%
65505-Transfer to Employee Housing Fund	\$92,100	\$7,675	\$15,350	\$76,750	17%
Transfers Out	\$397,140	\$33,095	\$66,190	\$330,950	17%
Total Expenditures and Transfers	\$4,076,290	\$205,114	\$381,875	\$3,694,415	9%
Net Change in Fund Balance	\$88,860		\$136,416		

City of Aspen
Year-to-Date Financials: Feb-23
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$62,281	\$62,281	\$1,240,889	5%
42224-Building permit review fees	\$195,000	\$17,896	\$33,793	\$161,207	17%
44131-Land use review	\$0	\$195	\$260	(\$260)	0%
44412-Construction mitigation fees	\$255,000	\$34,118	\$58,336	\$196,664	23%
46111-Pooled cash investment income	\$0	\$5,050	\$10,604	(\$10,604)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$19,906)	(\$6,580)	\$6,580	0%
46119-Other interest income	\$0	\$4,810	\$9,570	(\$9,570)	0%
Non-Classified Revenue	\$1,753,170	\$104,443	\$168,265	\$1,584,905	10%
81200-Capital Projects	\$1,860,240	\$0	\$0	\$1,860,240	0%
Program Specific Revenue	\$1,860,240	\$0	\$0	\$1,860,240	0%
Total Revenues	\$3,613,410	\$104,443	\$168,265	\$3,445,145	5%
Total Revenues and Transfers	\$3,613,410	\$104,443	\$168,265	\$3,445,145	5%
00000-Non-Classified	\$24,870	\$1,246	\$1,246	\$23,624	5%
10010-General Administrative	\$89,690	\$2,925	\$9,348	\$80,342	10%
10050-Minor Capital Outlay	\$2,750	\$0	\$0	\$2,750	0%
12110-Development Review	\$148,310	\$10,771	\$21,888	\$126,422	15%
12210-Inspection and Enforcement	\$35,990	\$2,566	\$5,471	\$30,519	15%
12310-Long Range Planning / Policy	\$58,520	\$3,431	\$7,235	\$51,285	12%
35010-Drainage Infrastructure Maintenance	\$77,900	\$7,148	\$9,572	\$68,329	12%
35020-Natural Treatment Area Maintenance	\$96,620	\$7,492	\$15,478	\$81,142	16%
35030-Streets and Vault Area Maintenance	\$115,640	\$7,142	\$12,709	\$102,931	11%
81100-Capital Labor	\$77,260	\$5,107	\$11,210	\$66,050	15%
81200-Capital Projects	\$3,000,000	\$0	\$0	\$3,000,000	0%
Total Expenditures	\$3,727,550	\$47,827	\$94,157	\$3,633,393	3%
61110-General fund overhead	\$236,900	\$19,742	\$39,483	\$197,417	17%
61120-IT overhead	\$7,400	\$617	\$1,233	\$6,167	17%
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65250-Transfer to Debt Service Fund	\$64,650	\$5,877	\$11,755	\$52,895	18%
65505-Transfer to Employee Housing Fund	\$53,100	\$4,425	\$8,850	\$44,250	17%
Transfers Out	\$762,050	\$30,661	\$61,321	\$670,068	8%
Total Expenditures and Transfers	\$4,489,600	\$78,488	\$155,478	\$4,334,122	3%
Net Change in Fund Balance	(\$876,190)		\$12,787		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Feb-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$5,000	\$0	\$0	\$5,000	0%
44512-Water inventory sales	\$15,000	\$3,154	\$5,708	\$9,292	38%
44521-Metered demand	\$1,878,000	\$154,317	\$231,499	\$1,646,501	12%
44522-Unmetered demand	\$400,000	\$35,433	\$52,527	\$347,473	13%
44523-Variable service	\$4,283,000	\$174,507	\$268,347	\$4,014,653	6%
44524-Fire charge	\$1,367,000	\$113,545	\$170,347	\$1,196,653	12%
44525-Pump charges	\$825,000	\$21,379	\$33,541	\$791,459	4%
44580-Connect and disconnect charges	\$7,960	\$380	\$530	\$7,430	7%
44590-Utility hookup charge	\$35,000	\$3,000	\$6,000	\$29,000	17%
45610-Miscellaneous revenue	\$1,020	\$230	\$286	\$734	28%
45630-Finance charges	\$15,000	\$993	\$1,830	\$13,170	12%
46111-Pooled cash investment income	\$0	\$18,969	\$39,656	(\$39,656)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$74,772)	(\$25,134)	\$25,134	0%
46119-Other interest income	\$0	\$18,066	\$35,798	(\$35,798)	0%
46241-Land lease	\$7,340	\$666	\$666	\$6,675	9%
46510-Water tap fees	\$1,500,000	\$5,822	\$178,425	\$1,321,575	12%
Non-Classified Revenue	\$10,339,320	\$475,689	\$1,000,026	\$9,339,294	10%
12110-Development Review	\$550,800	\$54,723	\$225,998	\$324,802	41%
32210-Raw Water	\$675,000	\$0	\$0	\$675,000	0%
32230-Wholesale Water	\$562,000	\$4,992	\$10,069	\$551,931	2%
Program Specific Revenue	\$1,787,800	\$59,715	\$236,067	\$1,551,733	13%
Total Revenues	\$12,127,120	\$535,403	\$1,236,093	\$10,891,027	10%
Total Revenues and Transfers	\$12,127,120	\$535,403	\$1,236,093	\$10,891,027	10%
10010-General Administrative	\$817,950	\$53,722	\$137,474	\$680,476	17%
10050-Minor Capital Outlay	\$37,780	\$2,084	\$5,885	\$31,895	16%
11927-Water Department Campus	\$162,500	\$9,645	\$19,484	\$143,016	12%
12110-Development Review	\$607,730	\$44,096	\$93,242	\$514,488	15%
12210-Inspection and Enforcement	\$26,380	\$0	\$0	\$26,380	0%
31110-Utility Billing Services	\$519,310	\$28,309	\$59,268	\$460,042	11%
31520-Efficiency Program	\$129,720	\$3,655	\$5,788	\$123,932	4%
32110-Treated Water	\$821,490	\$53,108	\$119,243	\$702,247	15%
32210-Raw Water	\$345,280	\$10,169	\$22,934	\$322,346	7%
32220-Reclaimed Water	\$27,130	\$1,668	\$2,848	\$24,282	10%
32310-Water Line Maintenance	\$874,430	\$109,457	\$175,924	\$698,506	20%
32320-Storage Tank and Pump System Maintenance	\$387,600	\$16,115	\$38,471	\$349,129	10%
32340-Telemetry	\$210,460	\$13,048	\$25,708	\$184,752	12%
32410-Water Rights	\$354,050	\$9,953	\$20,855	\$333,195	6%
81100-Capital Labor	\$303,470	\$23,903	\$49,478	\$253,992	16%
81200-Capital Projects	\$4,300,000	\$2,781	\$8,223	\$4,291,777	0%
81300-Capital Maintenance	\$80,800	\$0	\$0	\$80,800	0%
Total Expenditures	\$10,006,080	\$381,712	\$784,827	\$9,221,253	8%
61110-General fund overhead	\$1,076,700	\$89,725	\$179,450	\$897,250	17%
61120-IT overhead	\$307,900	\$25,658	\$51,317	\$256,583	17%
65001-Transfer to General Fund	\$963,300	\$80,275	\$160,550	\$802,750	17%

City of Aspen
Year-to-Date Financials: Feb-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$25,000	\$125,000	17%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$26,892	\$53,783	\$268,917	17%
Transfers Out	\$2,824,200	\$235,050	\$470,100	\$2,354,100	17%
Total Expenditures and Transfers	\$12,830,280	\$616,762	\$1,254,927	\$11,575,353	10%
Net Change in Fund Balance	(\$703,160)		(\$18,833)		

City of Aspen
Year-to-Date Financials: Feb-23
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$0	\$0	\$27,540	0%
44531-Commercial demand	\$853,000	\$86,427	\$124,901	\$728,099	15%
44541-Residential consumption	\$3,250,000	\$564,525	\$832,411	\$2,417,589	26%
44542-Residential availability	\$1,247,000	\$114,359	\$171,496	\$1,075,504	14%
44551-Small commercial consumption	\$3,352,000	\$347,890	\$516,451	\$2,835,549	15%
44552-Small commercial availability	\$916,000	\$77,652	\$116,417	\$799,583	13%
44553-Large commercial consumption	\$1,285,000	\$122,636	\$184,928	\$1,100,072	14%
44554-Large commercial availability	\$262,000	\$24,235	\$36,352	\$225,648	14%
44580-Connect and disconnect charges	\$6,500	\$500	\$650	\$5,850	10%
45610-Miscellaneous revenue	\$0	\$0	\$625	(\$625)	0%
46111-Pooled cash investment income	\$0	\$9,539	\$19,298	(\$19,298)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$37,599)	(\$14,182)	\$14,182	0%
46119-Other interest income	\$0	\$9,084	\$17,450	(\$17,450)	0%
46512-Electric Development Fee	\$220,000	\$24,606	\$38,107	\$181,893	17%
Non-Classified Revenue	\$11,419,040	\$1,343,854	\$2,044,905	\$9,374,135	18%
Total Revenues	\$11,419,040	\$1,343,854	\$2,044,905	\$9,374,135	18%
64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
Transfers In	\$3,600	\$0	\$0	\$3,600	0%
Total Revenues and Transfers	\$11,422,640	\$1,343,854	\$2,044,905	\$9,377,735	18%
10010-General Administrative	\$570,660	\$43,244	\$141,756	\$428,904	25%
10050-Minor Capital Outlay	\$14,060	\$0	\$42	\$14,018	0%
11928-Electric Department Campus	\$61,270	\$5,192	\$10,652	\$50,618	17%
31110-Utility Billing Services	\$440,380	\$24,959	\$51,700	\$388,680	12%
31520-Efficiency Program	\$68,760	\$1,531	\$1,774	\$66,986	3%
33110-Ruedi Hydroelectric	\$377,110	\$3,356	\$7,975	\$369,135	2%
33120-Maroon Creek Hydroelectric	\$142,420	\$6,262	\$14,128	\$128,292	10%
33210-Hydroelectric	\$566,110	\$0	\$12,246	\$553,864	2%
33220-Windpower	\$2,440,530	\$0	\$293,332	\$2,147,198	12%
33230-Landfill Gas	\$78,050	\$0	\$5,246	\$72,804	7%
33240-Transmission and Wheeling Charges	\$978,460	\$25,091	\$80,159	\$898,301	8%
33250-Fixed Cost Recovery Charge	\$1,309,670	\$0	\$105,291	\$1,204,379	8%
33260-Other Charges	\$111,450	\$8,111	\$15,730	\$95,720	14%
33310-Electric Line and Transformer Maintenance	\$725,840	\$47,479	\$103,150	\$622,690	14%
33320-Telemetry	\$77,840	\$3,054	\$8,177	\$69,663	11%
33920-Public Lighting	\$212,690	\$7,782	\$14,605	\$198,085	7%

81100-Capital Labor	\$225,540	\$17,627	\$36,815	\$188,725	16%
81200-Capital Projects	\$2,570,000	\$1,478	\$5,675	\$2,564,325	0%
81300-Capital Maintenance	\$30,040	\$0	\$0	\$30,040	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$0	\$0	\$358,970	0%
Total Expenditures	\$11,359,850	\$195,164	\$908,452	\$10,451,398	8%
61110-General fund overhead	\$550,900	\$45,908	\$91,817	\$459,083	17%
61120-IT overhead	\$42,000	\$3,500	\$7,000	\$35,000	17%
65001-Transfer to General Fund	\$651,900	\$54,325	\$108,650	\$543,250	17%
65505-Transfer to Employee Housing Fund	\$163,500	\$13,625	\$27,250	\$136,250	17%
Transfers Out	\$1,408,300	\$117,358	\$234,717	\$1,173,583	17%
Total Expenditures and Transfers	\$12,768,150	\$312,522	\$1,143,169	\$11,624,981	9%
Net Change in Fund Balance	(\$1,345,510)		\$901,737		

City of Aspen
Year-to-Date Financials: Feb-23
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$1,928	\$3,714	(\$3,714)	0%
44342-Court traffic fines	\$200	\$38	\$538	(\$338)	269%
46111-Pooled cash investment income	\$0	\$6,608	\$13,641	(\$13,641)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$26,048)	(\$9,174)	\$9,174	0%
46119-Other interest income	\$0	\$6,294	\$12,322	(\$12,322)	0%
Non-Classified Revenue	\$200	(\$11,181)	\$21,041	(\$20,841)	10,520%
13510-On-Street	\$3,843,000	\$485,946	\$897,189	\$2,945,811	23%
13520-Garage	\$430,000	\$40,274	\$98,345	\$331,656	23%
Program Specific Revenue	\$4,273,000	\$526,220	\$995,534	\$3,277,466	23%
Total Revenues	\$4,273,200	\$515,039	\$1,016,574	\$3,256,626	24%
Total Revenues and Transfers	\$4,273,200	\$515,039	\$1,016,574	\$3,256,626	24%
10010-General Administrative	\$396,130	\$24,919	\$62,160	\$333,970	16%
10030-Public Outreach	\$9,030	\$400	\$401	\$8,629	4%
10050-Minor Capital Outlay	\$7,250	\$834	\$834	\$6,416	12%
11923-Rio Grande Parking Garage	\$132,470	\$217	\$217	\$132,253	0%
12700-GIS Services	\$34,920	\$15	\$26	\$34,894	0%
13510-On-Street	\$1,523,860	\$78,027	\$169,457	\$1,354,403	11%
13520-Garage	\$199,240	\$2,492	\$5,639	\$193,601	3%
81200-Capital Projects	\$65,000	\$13,551	\$15,090	\$49,910	23%
81300-Capital Maintenance	\$124,100	\$0	\$0	\$124,100	0%
Total Expenditures	\$2,492,000	\$120,455	\$253,823	\$2,238,177	10%
61110-General fund overhead	\$371,800	\$30,983	\$61,967	\$309,833	17%
61120-IT overhead	\$99,800	\$8,317	\$16,633	\$83,167	17%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$225,000	\$1,125,000	17%
65505-Transfer to Employee Housing Fund	\$160,500	\$13,375	\$26,750	\$133,750	17%
Transfers Out	\$1,982,100	\$165,175	\$330,350	\$1,651,750	17%
Total Expenditures and Transfers	\$4,474,100	\$285,630	\$584,173	\$3,889,927	13%
Net Change in Fund Balance	(\$200,900)		\$432,401		

City of Aspen
Year-to-Date Financials: Feb-23
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$250	(\$250)	0%
46111-Pooled cash investment income	\$0	\$2,358	\$4,547	(\$4,547)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$9,295)	(\$4,043)	\$4,043	0%
46119-Other interest income	\$0	\$2,246	\$4,122	(\$4,122)	0%
Non-Classified Revenue	\$0	(\$4,691)	\$4,877	(\$4,877)	0%
11930-Golf Course Campus	\$70,000	\$0	\$6,991	\$63,009	10%
58110-Course Area Maintenance	\$1,674,800	\$788,737	\$819,603	\$855,197	49%
58210-Retail Operations	\$762,600	\$11,485	\$11,494	\$751,107	2%
58220-Lessons	\$171,100	\$0	\$0	\$171,100	0%
Program Specific Revenue	\$2,678,500	\$800,222	\$838,088	\$1,840,412	31%
Total Revenues	\$2,678,500	\$795,530	\$842,965	\$1,835,535	31%
64100-Transfer from Parks Fund	\$344,700	\$28,725	\$57,450	\$287,250	17%
Transfers In	\$344,700	\$28,725	\$57,450	\$287,250	17%
Total Revenues and Transfers	\$3,023,200	\$824,255	\$900,415	\$2,122,785	30%
10010-General Administrative	\$375,770	\$26,440	\$60,846	\$314,924	16%
10030-Public Outreach	\$3,140	\$0	\$76	\$3,064	2%
10050-Minor Capital Outlay	\$2,500	\$0	\$0	\$2,500	0%
11930-Golf Course Campus	\$258,990	\$16,727	\$29,426	\$229,564	11%
58110-Course Area Maintenance	\$583,720	\$10,491	\$21,598	\$562,122	4%
58120-Equipment Maintenance	\$167,450	\$9,982	\$21,515	\$145,935	13%
58210-Retail Operations	\$805,020	\$1,480	\$6,977	\$798,043	1%
58220-Lessons	\$154,000	\$0	\$0	\$154,000	0%
81200-Capital Projects	\$412,800	\$0	\$56,454	\$356,346	14%
81300-Capital Maintenance	\$65,000	\$0	\$3,500	\$61,500	5%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,884,890	\$65,121	\$200,392	\$2,684,498	7%
61110-General fund overhead	\$207,700	\$17,308	\$34,617	\$173,083	17%
61120-IT overhead	\$44,200	\$3,683	\$7,367	\$36,833	17%
65505-Transfer to Employee Housing Fund	\$92,300	\$7,692	\$15,383	\$76,917	17%
Transfers Out	\$344,200	\$28,683	\$57,367	\$286,833	17%
Total Expenditures and Transfers	\$3,229,090	\$93,804	\$257,759	\$2,971,331	8%
Net Change in Fund Balance	(\$205,890)		\$642,656		

City of Aspen
Year-to-Date Financials: Feb-23
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$5,453	\$5,453	\$24,547	18%
44712-Parking fees	\$150	\$0	\$50	\$100	33%
45515-Refund of expenditures - Housing	\$5,300	\$25	\$25	\$5,275	0%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$25	\$25	\$175	13%
46111-Pooled cash investment income	\$0	\$2,077	\$4,352	(\$4,352)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$8,188)	(\$2,729)	\$2,729	0%
46119-Other interest income	\$0	\$1,978	\$3,928	(\$3,928)	0%
46211-Rental income - permanent	\$1,333,000	\$108,869	\$217,303	\$1,115,697	16%
46215-Late rent fees	\$3,500	\$600	\$750	\$2,750	21%
46229-Other facility rentals	\$90,000	\$0	\$0	\$90,000	0%
Non-Classified Revenue	\$1,462,210	\$110,839	\$229,157	\$1,233,053	16%
Total Revenues	\$1,462,210	\$110,839	\$229,157	\$1,233,053	16%
Total Revenues and Transfers	\$1,462,210	\$110,839	\$229,157	\$1,233,053	16%
10010-General Administrative	\$11,330	\$0	\$189	\$11,141	2%
10050-Minor Capital Outlay	\$2,990	\$3,910	\$3,910	(\$920)	131%
11911-Truscott Affordable Housing - City Owned	\$549,500	\$30,528	\$123,351	\$426,149	22%
43040-Property Management	\$160,380	\$13,085	\$26,076	\$134,304	16%
81200-Capital Projects	\$440,200	\$0	\$0	\$440,200	0%
81300-Capital Maintenance	\$82,700	\$0	\$1,712	\$80,988	2%
Total Expenditures	\$1,247,100	\$47,523	\$155,239	\$1,091,861	12%
61110-General fund overhead	\$73,400	\$6,117	\$12,233	\$61,167	17%
65150-Transfer to Affordable Housing Fund	\$250,000	\$20,833	\$41,667	\$208,333	17%
65505-Transfer to Employee Housing Fund	\$15,300	\$1,275	\$2,550	\$12,750	17%
Transfers Out	\$338,700	\$28,225	\$56,450	\$282,250	17%
Total Expenditures and Transfers	\$1,585,800	\$75,748	\$211,689	\$1,374,111	13%
Net Change in Fund Balance	(\$123,590)		\$17,469		

City of Aspen
Year-to-Date Financials: Feb-23
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$7,640	\$7,640	\$12,360	38%
44712-Parking fees	\$15,000	\$2,550	\$5,025	\$9,975	34%
45515-Refund of expenditures - Housing	\$25,000	\$0	\$250	\$24,750	1%
45610-Miscellaneous revenue	\$1,000	\$0	\$75	\$925	8%
46111-Pooled cash investment income	\$0	\$2,644	\$5,558	(\$5,558)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$10,424)	(\$3,433)	\$3,433	0%
46119-Other interest income	\$0	\$2,518	\$5,016	(\$5,016)	0%
46212-Rental income - seasonal	\$1,530,000	\$137,746	\$275,492	\$1,254,508	18%
46215-Late rent fees	\$200	\$100	\$100	\$100	50%
46221-Cafeteria lease	\$18,360	\$0	\$0	\$18,360	0%
Non-Classified Revenue	\$1,609,560	\$142,775	\$295,723	\$1,313,837	18%
Total Revenues	\$1,609,560	\$142,775	\$295,723	\$1,313,837	18%
Total Revenues and Transfers	\$1,609,560	\$142,775	\$295,723	\$1,313,837	18%
10010-General Administrative	\$4,240	\$0	\$37	\$4,203	1%
10050-Minor Capital Outlay	\$600	\$2,173	\$2,173	(\$1,573)	362%
11913-Marolt Affordable Housing	\$417,520	\$20,308	\$109,033	\$308,487	26%
43040-Property Management	\$185,830	\$16,530	\$33,059	\$152,771	18%
81200-Capital Projects	\$287,000	\$0	\$0	\$287,000	0%
81300-Capital Maintenance	\$166,100	\$1,252	\$1,252	\$164,848	1%
Total Expenditures	\$1,061,290	\$40,262	\$145,554	\$915,736	14%
61110-General fund overhead	\$65,000	\$5,417	\$10,833	\$54,167	17%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$116,667	\$583,333	17%
65505-Transfer to Employee Housing Fund	\$14,300	\$1,192	\$2,383	\$11,917	17%
Transfers Out	\$779,300	\$64,942	\$129,883	\$649,417	17%
Total Expenditures and Transfers	\$1,840,590	\$105,204	\$275,437	\$1,565,153	15%
Net Change in Fund Balance	(\$231,030)		\$20,286		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Feb-23
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$275,400	\$173,034	\$195,973	\$79,427	71%
45522-Refund of expenditures - Prescriptions	\$81,600	\$0	\$0	\$81,600	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$677,200	\$51,407	\$127,692	\$549,508	19%
45712-Employer premiums	\$5,670,000	\$460,758	\$1,146,349	\$4,523,651	20%
45721-COBRA revenues	\$27,000	\$2,869	\$2,927	\$24,073	11%
46111-Pooled cash investment income	\$0	\$4,369	\$9,039	(\$9,039)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$17,221)	(\$6,015)	\$6,015	0%
46119-Other interest income	\$0	\$4,161	\$8,164	(\$8,164)	0%
Non-Classified Revenue	\$6,731,400	\$679,376	\$1,484,129	\$5,247,271	22%
Total Revenues	\$6,731,400	\$679,376	\$1,484,129	\$5,247,271	22%
Total Revenues and Transfers	\$6,731,400	\$679,376	\$1,484,129	\$5,247,271	22%
99971-Administrative Costs	\$257,820	\$14,676	\$35,817	\$222,003	14%
99972-Employee Health, Wellness and Safety	\$454,190	\$2,292	\$205,013	\$249,177	45%
99973-Reinsurance	\$673,920	\$49,048	\$97,529	\$576,391	14%
99974-Claims Paid	\$4,992,000	\$111,673	\$144,621	\$4,847,379	3%
Total Expenditures	\$6,377,930	\$177,689	\$482,980	\$5,894,950	8%
Total Expenditures and Transfers	\$6,377,930	\$177,689	\$482,980	\$5,894,950	8%
Net Change in Fund Balance	\$353,470		\$1,001,150		

City of Aspen
Year-to-Date Financials: Feb-23
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$124,600	\$10,267	\$20,533	\$104,067	16%
46111-Pooled cash investment income	\$0	\$7,590	\$15,469	(\$15,469)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$29,917)	(\$11,012)	\$11,012	0%
46119-Other interest income	\$0	\$7,309	\$14,063	(\$14,063)	0%
Non-Classified Revenue	\$124,600	(\$4,751)	\$39,053	\$85,547	31%
11933-Employee Housing Properties	\$250,000	\$23,872	\$59,324	\$190,676	24%
11936-COA Employee Housing Units	\$0	\$94,731	\$94,731	(\$94,731)	0%
Program Specific Revenue	\$250,000	\$118,604	\$154,055	\$95,945	62%
Total Revenues	\$374,600	\$113,852	\$193,108	\$181,492	52%
64001-Transfer from General Fund	\$1,646,400	\$135,033	\$270,067	\$1,376,333	16%
64100-Transfer from Parks Fund	\$515,200	\$42,933	\$85,867	\$429,333	17%
64120-Transfer from Wheeler Fund	\$221,900	\$18,492	\$36,983	\$184,917	17%
64141-Transfer from Transportation Fund	\$66,100	\$5,508	\$11,017	\$55,083	17%
64150-Transfer from Affordable Housing Fund	\$23,600	\$1,967	\$3,933	\$19,667	17%
64152-Transfer from Daycare Fund	\$92,100	\$7,675	\$15,350	\$76,750	17%
64160-Transfer from Stormwater Fund	\$53,100	\$4,425	\$8,850	\$44,250	17%
64421-Transfer from Water Fund	\$322,700	\$26,892	\$53,783	\$268,917	17%
64431-Transfer from Electric Fund	\$163,500	\$13,625	\$27,250	\$136,250	17%
64451-Transfer from Parking Fund	\$160,500	\$13,375	\$26,750	\$133,750	17%
64471-Transfer from Golf Fund	\$92,300	\$7,692	\$15,383	\$76,917	17%
64491-Transfer from Truscott Housing Fund	\$15,300	\$1,275	\$2,550	\$12,750	17%
64492-Transfer from Marolt Housing Fund	\$14,300	\$1,192	\$2,383	\$11,917	17%
64510-Transfer from IT Fund	\$82,600	\$6,883	\$13,767	\$68,833	17%
Transfers In	\$3,469,600	\$286,967	\$573,933	\$2,895,667	17%
Total Revenues and Transfers	\$3,844,200	\$400,819	\$767,041	\$3,077,159	20%
11933-Employee Housing Properties	\$133,630	\$3,155	\$10,167	\$123,463	8%
11936-COA Employee Housing Units	\$0	\$70,277	\$70,277	(\$70,277)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$0	\$60,000	0%
81200-Capital Projects	\$737,000	\$37,953	\$49,248	\$687,752	7%
81300-Capital Maintenance	\$325,000	\$7,877	\$19,111	\$305,889	6%
Total Expenditures	\$1,255,630	\$119,261	\$148,802	\$1,106,828	12%
Total Expenditures and Transfers	\$1,255,630	\$119,261	\$148,802	\$1,106,828	12%
Net Change in Fund Balance	\$2,588,570		\$618,239		

City of Aspen
Year-to-Date Financials: Feb-23
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$108,300	\$9,025	\$18,050	\$90,250	17%
45512-Refund of expenditures - County	\$47,100	\$0	\$11,326	\$35,774	24%
45610-Miscellaneous revenue	\$610	\$0	\$0	\$610	0%
46111-Pooled cash investment income	\$0	\$2,018	\$4,097	(\$4,097)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$7,954)	(\$2,967)	\$2,967	0%
46119-Other interest income	\$0	\$1,922	\$3,704	(\$3,704)	0%
Non-Classified Revenue	\$156,010	\$5,010	\$34,209	\$121,801	22%
11850-Help Desk	\$0	\$450	\$450	(\$450)	0%
11860-Community Broadband	\$122,400	\$8,017	\$16,033	\$106,367	13%
Program Specific Revenue	\$122,400	\$8,467	\$16,483	\$105,917	13%
Total Revenues	\$278,410	\$13,477	\$50,693	\$227,717	18%
64001-Transfer from General Fund	\$1,871,800	\$155,983	\$311,967	\$1,559,833	17%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$50,833	\$254,167	17%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$34,650	\$173,250	17%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$6,500	\$32,500	17%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$2,300	\$11,500	17%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$8,833	\$44,167	17%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$1,233	\$6,167	17%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$51,317	\$256,583	17%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$7,000	\$35,000	17%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$16,633	\$83,167	17%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$7,367	\$36,833	17%
Transfers In	\$2,991,800	\$249,317	\$498,633	\$2,493,167	17%
Total Revenues and Transfers	\$3,270,210	\$262,794	\$549,326	\$2,720,884	17%
10010-General Administrative	\$188,560	\$8,091	\$23,551	\$165,009	12%
10050-Minor Capital Outlay	\$7,210	\$0	\$0	\$7,210	0%
11810-Workgroup Services	\$390,380	\$21,082	\$44,352	\$346,028	11%
11820-Network Services	\$567,980	\$20,292	\$67,040	\$500,940	12%
11830-Phone Services	\$88,590	\$7,419	\$15,414	\$73,176	17%
11840-Application Licenses	\$187,700	\$4,483	\$48,177	\$139,523	26%
11850-Help Desk	\$254,290	\$21,433	\$39,097	\$215,193	15%
11860-Community Broadband	\$111,940	\$995	\$46,583	\$65,357	42%
81200-Capital Projects	\$924,000	\$17,887	\$17,887	\$906,113	2%
81300-Capital Maintenance	\$171,200	\$0	\$0	\$171,200	0%
Total Expenditures	\$2,891,850	\$101,683	\$302,099	\$2,589,751	10%
61110-General fund overhead	\$224,800	\$18,733	\$37,467	\$187,333	17%
65250-Transfer to Debt Service Fund	\$86,210	\$7,837	\$15,675	\$70,535	18%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$13,767	\$68,833	17%
Transfers Out	\$393,610	\$33,454	\$66,908	\$326,702	17%
Total Expenditures and Transfers	\$3,285,460	\$135,137	\$369,007	\$2,916,453	11%
Net Change in Fund Balance	(\$15,250)		\$180,319		

City of Aspen
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP
680 - Burlingame Housing Inc

ACI Affordable Housing 1, LLLP

Income Statement February 2023

		Annual Budget	Feb 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
642.443.00000.46211	Rental income - permanent	\$ 412,000	\$ 32,525	\$ 64,223	\$ (347,777)	16%
642.443.00000.43541	Subsidy - sec 8	7,800	2,113	\$ 4,226	(3,574)	54%
642.443.00000.46215	Rent late fees	150	-	-	(150)	0%
642.443.00000.44644	Application fee	200	50	50	(150)	25%
642.443.00000.44645	Recertification fee	700	35	35	(665)	5%
642.443.00000.45610	Miscellaneous revenue	200	-	215	15	107%
642.443.00000.45515	Refund of expenditures - housing	500	-	-	(500)	0%
642.443.00000.46119	Interest income	100	-	-	(100)	0%
642.443.00000.44711	Laundry income	5,000	989	989	(4,012)	20%
Total Revenues		\$ 426,650	\$ 35,712	\$ 69,737	\$ (356,913)	16%
Expenses						
<i>Maintenance</i>						
642.443.11914.53210	Custodial / cleaning	\$ 4,390	\$ 246	\$ 246	\$ 4,144	6%
642.443.11914.53220	Disposal / trash	10,740	741	1,483	9,257	14%
642.443.11914.53310	Snow removal	7,540	2,700	5,150	2,390	68%
642.443.11914.53320	Landscape maintenance	8,080	-	-	8,080	0%
642.443.11914.53399	Other repair and maintenance services	11,000	929	929	10,071	8%
642.443.11914.53999	Other purchased-property services	51,130	-	1,021	50,109	2%
642.443.11914.54210	Property insurance	17,340	-	-	17,340	0%
642.443.11914.54930	Inspection services	5,720	-	-	5,720	0%
642.443.11914.54999	Other purchased services	2,970	121	451	2,519	15%
642.443.11914.55120	Maintenance Supplies	1,340	-	105	1,235	8%
642.443.11914.55199	Other general supplies and materials	1,060	-	-	1,060	0%
642.443.11914.56110	Water	8,430	-	1,079	7,351	13%
642.443.11914.56120	Sewer	9,550	-	2,323	7,227	24%
642.443.11914.56210	Natural gas	10,610	1,578	1,578	9,032	15%
642.443.11914.56220	Electricity	14,280	2,101	2,101	12,179	15%
<i>Total Maintenance</i>		<i>164,180</i>	<i>8,417</i>	<i>16,466</i>	<i>147,714</i>	<i>10%</i>
<i>Management</i>						
642.443.10010.52110	Accounting and audit	20,960	487	2,362	18,598	11%
642.443.10010.52160	Project management	3,370	-	-	3,370	0%
642.443.10010.52199	Other professional services	7,000	-	-	7,000	0%
642.443.10010.54320	Phones	2,700	709	1,133	1,567	42%
642.443.10010.54899	Other travel and training	680	-	-	680	0%
642.443.10010.54910	Dues and memberships	1,020	-	-	1,020	0%
642.443.10010.55110	Office supplies	210	-	-	210	0%
642.443.43040.53110	Property management services	49,460	-	-	49,460	0%
642.443.10050.55112	Professional services	-	1,284	1,284	(1,284)	N/A
642.443.10010.53999	Other purchased property services	21,330	-	-	21,330	0%
<i>Total Management</i>		<i>106,730</i>	<i>2,480</i>	<i>4,779</i>	<i>101,951</i>	<i>4%</i>
<i>Debt Service</i>						
642.443.91022.58110	Principal - CHFA Loan	29,680	2,441	7,296	22,384	25%
642.443.91022.58120	Interest Expense - CHFA Loan	108,600	9,081	18,171	90,429	17%
642.443.91018.58125	Interest Expense - City of Aspen	-	8,262	16,525	(16,525)	N/A
<i>Total Debt Service</i>		<i>138,280</i>	<i>19,785</i>	<i>41,992</i>	<i>73,904</i>	<i>30%</i>
Total Expenses		\$ 409,190	\$ 30,681	\$ 63,237	\$ 323,569	15%
Net Income/(Loss)		\$ 17,460	\$ 5,030	\$ 6,500		

Burlingame Housing, Inc.

Income Statement

October 2022 - February 2023

		Annual Budget	Feb 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ 120,452	\$ 602,260	\$ (747,757)	45%
680.443.00000.46211	Rental income - permanent	96,144	7,760	38,800	(57,344)	40%
680.443.00000.46215	Late rent fees	600	-	-	(600)	0%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	11,081	50,140	14,140	139%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	4,200	21,000	(29,000)	42%
680.443.00000.44711	Laundry income	30,000	3,905	14,543	(15,457)	48%
Total Revenues		\$ 1,593,761	\$ 147,398	\$ 726,743	\$ (867,018)	46%
Expenses						
<i>General & Administrative</i>						
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 3,750	\$ 12,250	23%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,000	40,000	58,400	41%
680.443.10010.54110	Bank fees / credit card processing	4,800	223	3,153	1,647	66%
680.443.10010.54210	Property insurance	92,000	-	-	92,000	0%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
<i>Total General & Administrative</i>		<i>215,100</i>	<i>8,973</i>	<i>46,903</i>	<i>168,197</i>	<i>22%</i>
<i>Maintenance & Repairs</i>						
680.443.11916.53210	Custodial / cleaning	78,000	-	4,560	73,440	6%
680.443.11916.53220	Disposal / trash	18,000	70	1,539	16,461	9%
680.443.11916.53310	Snow removal	24,000	3,000	9,000	15,000	38%
680.443.11916.53320	Landscape maintenance	12,000	-	6,000	6,000	50%
680.443.11916.53330	Electrician services	6,000	-	-	6,000	0%
680.443.11916.53340	Plumbing / HVAC services	30,000	495	9,853	20,147	33%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	219	3,050	31,950	9%
680.443.11916.54310	Internet	3,600	-	-	3,600	0%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	-	810	1,690	32%
680.443.11916.55120	Maintenance supplies	15,000	-	12,251	2,749	82%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	-	16,569	33,431	33%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	10,300	41,170	38,830	51%
680.443.11916.56220	Electricity	25,000	2,198	9,676	15,324	39%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXXX	Emergency	30,000	-	-	30,000	0%
<i>Total Maintenance & Repairs</i>		<i>501,900</i>	<i>16,281</i>	<i>114,478</i>	<i>387,422</i>	<i>23%</i>
<i>Debt Service</i>						
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	-	61,850	56,788	52%
<i>Total Debt Service</i>		<i>523,638</i>	<i>-</i>	<i>466,850</i>	<i>56,788</i>	<i>89%</i>
Total Expenses		\$ 1,240,638	\$ 25,255	\$ 628,231	\$ 612,407	51%
Net Income		\$ 353,123	\$ 122,143	\$ 98,512		

City of Aspen
Year-to-Date Financials

Tax Credit Partner

641 – Truscott Phase II

Truscott Phase II, LP

Income Statement February 2023

		Annual Budget	Feb 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
641.443.00000.46211	Rental income - permanent	\$ 1,187,180	\$ 85,909	\$ 171,806	\$ (1,015,374)	14%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	1,208	(5,792)	17%
641.443.00000.44644	Application fees	750	-	-	(750)	0%
641.443.00000.44645	Recertification fees	1,500	35	35	(1,465)	2%
641.443.00000.44711	Laundry	7,200	1,301	1,301	(5,900)	18%
641.443.00000.45515	Refund of expenditures - Housing	2,000	50	175	(1,825)	9%
641.443.00000.45610	Miscellaneous revenue	5,000	-	2,048	(2,952)	41%
641.443.00000.46119	Other interest income	3,800	21	44	(3,756)	1%
641.443.00000.46215	Late rent fees	2,000	-	-	(2,000)	0%
641.443.81200.46412	Nongovernmental grants	2,000,000	-	-	(2,000,000)	0%
Total Revenues		\$ 3,216,430	\$ 87,919	\$ 176,617	\$ (3,039,813)	5%
Expenses						
641.443.11912.53210	Custodial / cleaning	\$ 4,330	\$ 246	\$ 613	\$ 3,717	14%
641.443.11912.53220	Disposal / trash	23,810	2,578	5,309	18,501	22%
641.443.11912.53310	Snow removal	8,110	2,963	2,963	5,148	37%
641.443.11912.54210	Property insurance	43,300	-	-	43,300	0%
641.443.11912.53320	Landscape maintenance	8,700	-	-	8,700	0%
641.443.11912.53399	Other repair and maintenance services	29,700	7,446	8,396	21,304	28%
641.443.11912.53999	Other purchased-property services	101,760	-	1,095	100,665	1%
641.443.11912.54320	Phones	4,870	459	917	3,953	19%
641.443.11912.54930	Inspection services	9,010	-	-	9,010	0%
641.443.11912.54999	Other purchased services	8,490	357	788	7,702	9%
641.443.11912.55120	Maintenance supplies	7,570	8	932	6,638	12%
641.443.11912.55140	Work clothing and personal protective equipment	540	-	-	540	0%
641.443.11912.55199	Other general supplies and materials	5,630	-	-	5,630	0%
641.443.11912.56110	Water	19,090	-	1,787	17,303	9%
641.443.11912.56120	Sewer	26,520	-	5,283	21,238	20%
641.443.11912.56210	Natural gas	26,520	3,750	3,750	22,770	14%
641.443.11912.56220	Electricity	13,260	1,433	1,433	11,827	11%
Total Expenses		341,210	19,238	33,265	307,945	10%
Management						
641.443.10010.52110	Accounting and audit	24,330	(3,125)	(3,125)	27,455	-13%
641.443.10010.53999	Other purchased-property services	55,190	-	-	55,190	0%
641.443.10010.54210	Property insurance	32,640	-	-	32,640	0%
641.443.10010.54899	Other travel and training	540	-	-	540	0%
641.443.10010.54999	Other purchased services	770	-	2,175	(1,405)	282%
641.443.10010.55110	Office supplies	1,080	-	-	1,080	0%
641.443.43040.53110	Property management services	142,700	-	-	142,700	0%
641.443.10050.55112	PC replacement 100% carryforward	-	1,215	1,215	(1,215)	N/A
Total Management		257,250	(1,910)	265	256,985	0%
Capital Projects						
641.443.81200.57210.51620	Drainage Issues 10-70 Bldgs	125,000	-	-	125,000	0%
641.443.81200.57210.51621	Drainage Issues 200-300 Bldgs	125,000	-	-	125,000	0%
641.443.81200.57310.51617	Stairway Replacement	1,700,000	16,327	22,301	1,677,699	1%
641.443.81200.57310.51618	Thermal Solar Control	2,500	-	-	2,500	0%
641.443.81200.57310.51619	Fire Suppression Panels	250,000	-	-	250,000	0%
641.443.81200.57310.56122	Radon and Moisture removal on 200-300 Bldgs	132,000	-	-	132,000	0%
641.443.81200.57310.51623	Elevator Car Improvement	10,000	-	-	10,000	0%
641.443.81200.57310.51667	B200-B300 Fire Suppression Piping	35,000	-	-	35,000	0%
641.443.81300.57310.40125	Facility Maintenance - Interior	15,750	-	-	15,750	0%
641.443.81300.57310.40126	Facility Maintenance - Exterior	33,000	-	6,919	26,082	21%
Total Capital Projects		2,428,250	16,327	29,220	2,399,030	1%
Debt Service						
641.443.91017.58110	Principal - bonds	108,453	8,867	17,686	90,767	16%
641.443.91017.58120	Interest - bonds	288,487	24,211	48,471	240,016	17%
641.443.91019.58125	Interest - other debt	-	9,414	18,828	(18,828)	N/A
Total Debt Service		396,940	42,492	84,985	311,955	21%
Total Expenses		\$ 3,423,650	\$ 76,148	\$ 147,735	\$ 3,275,915	4%
Net Income/(Loss)		\$ (207,220)	\$ 11,771	\$ 28,882		

List of Current Capital Projects

- 000 - Asset Management Plan Fund
- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

- 505 - Employee Housing Fund
- 510 - Information Technology Fund

City of Aspen

Year-to-Date Financials: Feb-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	14,000	0	0	14,000	0%
51629-51629 Optical Imaging Scanner - 2023	12,000	0	0	12,000	0%
51657-51657 Mail Machine	10,100	0	0	10,100	0%
Clerk's Office	36,100	0	0	36,100	0%
00000-No Project	0	102	102	(102)	0%
51249-51249 Animal Shelter - Energy Efficiency Upgrades	50,000	0	0	50,000	0%
51420-51420 Old Powerhouse Preservation Project	0	3,617	3,617	(3,617)	0%
51672-51672 City Hall Project Closeout	0	5,675	5,675	(5,675)	0%
Asset Management	50,000	9,394	9,394	40,606	19%
50450-50450 Police Copier / Fax / Scanner device	12,000	0	0	12,000	0%
51453-51453 Planned Replacement of Police Rifles	24,000	0	0	24,000	0%
51635-51635 EV Chargers - APD Garage	60,000	0	0	60,000	0%
Police Department	96,000	0	0	96,000	0%
51438-51438 Street Improvement - 2022	200,000	0	0	200,000	0%
51627-51627 Fleet - 2023	719,000	0	0	719,000	0%
Streets Department	919,000	0	0	919,000	0%
51540-51540 Utility Benchmarking Software	0	0	17,500	(17,500)	0%
51544-51544 EV Charging Stations - 2023	80,000	3,391	3,391	76,609	4%
Environmental Health & Climate Action	80,000	3,391	20,891	59,109	26%
50479-50479 Summer Road Improvements - Construction	105,000	0	0	105,000	0%
50913-50913 Midland Ave to Park One-way	1,600,000	1,076	5,651	1,594,349	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	265,000	0	2,674	262,326	1%
51440-51440 Downtown Core Pedestrian Safety	500,000	0	0	500,000	0%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	0	0	370	(370)	0%
51457-51457 GPS Monument Survey	29,000	0	0	29,000	0%
51578-51578 Entrance to Aspen	2,000,000	3,175	3,175	1,996,825	0%
51638-51638 Hallam Street Roadway Improvements at Yellow Brick Building	335,000	0	0	335,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	631,000	0	2,924	628,076	0%
51648-51648 EV Charging Stations - Installations - 2023	120,000	0	0	120,000	0%
Engineering	5,585,000	4,251	14,794	5,570,206	0%
50374-50374 Mondo Flooring - (AIG)	105,000	0	0	105,000	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	0	0	8,900	(8,900)	0%
51211-51211 HVAC System for Red Brick Gym	150,000	0	0	150,000	0%
51467-51467 Roof Replacement	375,000	0	0	375,000	0%
51557-51557 ARC Front Desk Entrance Redesign	35,000	0	0	35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	60,000	0	0	60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	30,000	0	0	30,000	0%
51633-51633 Gymnastics Mats - 2023	17,000	0	0	17,000	0%
51634-51634 Red Brick Copier Replacement - 2023	14,000	0	0	14,000	0%
Recreation	786,000	0	8,900	777,100	1%
51565-51565 Business Services Office Remodel	65,000	0	0	65,000	0%
Business Services Group	65,000	0	0	65,000	0%
000 - Asset Management Plan Fund	7,617,100	17,036	53,978	7,563,122	1%

City of Aspen

Year-to-Date Financials: Feb-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50329-50329 Parks Site Interior	350,000	28,194	28,194	321,806	8%
50350-50350 Dolinsek Gardens Development	0	(2,801)	(1,901)	1,901	0%
50964-50964 Maroon Creek Road Trail - Construction	4,000,000	52,616	96,708	3,903,292	2%
50986-50986 Irrigation Efficiency Improvements	50,000	0	0	50,000	0%
50992-50992 Iselin Tennis Court Replacement - Construction	2,800,000	0	21,588	2,778,413	1%
50999-50999 Truscott Underpass Concrete and Snowmelt	75,000	0	0	75,000	0%
51179-51179 Recycling Cans for Commercial Core	10,000	0	0	10,000	0%
51340-51340 Cozy Point Ranch Improvements	1,000,000	9,768	9,768	990,233	1%
51365-51365 AABC to Intercept Trail Planning	0	0	37,000	(37,000)	0%
51475-51475 Juniper Hill Road Improvements	100,000	0	0	100,000	0%
51476-51476 Cozy Point Roof Replacement	75,000	0	0	75,000	0%
51481-51481 Cozy Point Tractor and Implements	50,000	0	0	50,000	0%
51482-51482 Cozy Point Civil Site Improvements	250,000	0	0	250,000	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	300,000	0	0	300,000	0%
51568-51568 Wildlife Corridor Feasibility Study	50,000	5,000	5,000	45,000	10%
51569-51569 Pedestrian Mall Furniture and Floral Planters	200,000	0	0	200,000	0%
51571-51571 Fleet - Parks - 2023	325,000	0	17,524	307,476	5%
<u>51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction</u>	<u>700,000</u>	<u>0</u>	<u>0</u>	<u>700,000</u>	<u>0%</u>
100 - Parks and Open Space Fund	10,335,000	92,776	213,879	10,121,121	2%
50519-50519 Website Redesign	0	20,000	20,000	(20,000)	0%
50528-50528 Replacement of Ticketing System	75,000	0	0	75,000	0%
51512-51512 Replacement of Theatrical Rigging System	2,100,000	0	0	2,100,000	0%
51514-51514 4K Projection Screen	80,000	0	0	80,000	0%
51522-51522 LED Lighting Package	250,000	0	0	250,000	0%
51524-51524 Grand MA Lighting Console	75,000	0	0	75,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	30,000	0	0	30,000	0%
51575-51575 Administrative Equipment Purchases - 2023	24,000	0	0	24,000	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	100,000	0	0	100,000	0%
51577-51577 Production Improvements - 2023	15,000	0	0	15,000	0%
51363-51363 Public Corridor & Gallery Implementation	2,070,000	0	0	2,070,000	0%
<u>51468-51468 Fire Alarm System Replacement</u>	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>320,000</u>	<u>0%</u>
120 - Wheeler Opera House Fund	5,139,000	20,000	20,000	5,119,000	0%
51580-51580 Fleet - Transportation - 2023	88,000	0	0	88,000	0%
<u>51651-51651 Rubey Park Facility Long Term Capital Assessment</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
141 - Transportation Fund	118,000	0	0	118,000	0%
51225-51225 Lumber Yard Housing Development	1,500,000	52,530	85,785	1,414,215	6%
<u>51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)</u>	<u>0</u>	<u>5,971</u>	<u>493,345</u>	<u>(493,345)</u>	<u>0%</u>
150 - Affordable Housing Development Fund	1,500,000	58,501	579,129	920,871	39%
<u>51581-51581 Garmisch Street Pipe Repair and Replacement</u>	<u>3,000,000</u>	<u>0</u>	<u>0</u>	<u>3,000,000</u>	<u>0%</u>
160 - Stormwater Fund	3,000,000	0	0	3,000,000	0%
50574-50574 New Disinfection System and Building	450,000	0	0	450,000	0%

City of Aspen

Year-to-Date Financials: Feb-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50763-50763 Cast Iron and Steel Waterline Replacement	200,000	0	0	200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	100,000	0	0	100,000	0%
50937-50937 WTP Campus - Exterior Building Improvements	350,000	0	0	350,000	0%
50943-50943 Fluoride Feed System Replacement	395,000	0	0	395,000	0%
51129-51129 Micro Hydro Maroon / Castle Creek	400,000	0	0	400,000	0%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	0	2,355	4,204	(4,204)	0%
51317-51317 Maroon Creek Penstock Lining Project - 2021	1,375,000	0	0	1,375,000	0%
51327-51327 Pump Station Standby Power	350,000	0	0	350,000	0%
51490-51490 Meter Replacement Program - 2022	0	0	267	(267)	0%
51493-51493 Water Treatment Plant Improvements - 2022	0	0	1,667	(1,667)	0%
51583-51583 Fleet- Water - 2023	33,000	0	0	33,000	0%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	125,000	0	0	125,000	0%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	100,000	0	0	100,000	0%
51588-51588 Distribution Replacement - 2023	165,000	0	0	165,000	0%
51589-51589 Meter Replacement Program - 2023	75,000	0	1,659	73,341	2%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	75,000	0	0	75,000	0%
51591-51591 Office Equipment Water - 2023	12,000	0	0	12,000	0%
51592-51592 Water Locating Equipment - 2023	15,000	0	0	15,000	0%
51593-51593 Pre-Project Engineering Services - 2023	50,000	426	426	49,574	1%
<u>51594-51594 Fire Hydrant Replacement - 2023</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
421 - Water Utility Fund	4,300,000	2,781	8,223	4,291,777	0%
51311-51311 Information Technology Plan - 2021	0	0	9,594	9,594	0
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,300,000	1,478	1,478	2,298,523	0
51596-51596 Electric System Replacement - 2023	200,000	0	0	200,000	0
<u>51597-51597 Electric Meter Inventory/Replacement - 2023</u>	<u>70,000</u>	<u>0</u>	<u>13,792</u>	<u>56,208</u>	<u>20</u>
431 - Electric Utility Fund	2,570,000	1,478	5,675	2,564,325	0%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	0	12,911	14,450	14,450	0
51499-51499 Bathrooms Upgrades to ADA	0	640	640	640	0
<u>51599-51599 Fleet - Parking - 2023</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<u>65,000</u>	<u>0</u>
451 - Parking Fund	65,000	13,551	15,090	49,910	23%
50617-50617 Interior - Golf and Nordic Clubhouse	60,000	0	0	60,000	0
51603-51603 Holes 4 Re-build	250,000	0	0	250,000	0
51604-51604 Fleet - Golf - 2023	96,800	0	56,454	40,346	58
<u>51605-51605 PQS Replacement - 2023</u>	<u>6,000</u>	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>0</u>
471 - Golf Course Fund	412,800	0	56,454	356,346	14%
50626-50626 Site - 100 Building Office Clubhouse -Out Years	16,100	0	0	16,100	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	34,500	0	0	34,500	0
50657-50657 Truscott Fire Protection System Replacement	200,000	0	0	200,000	0
50663-50663 Interior Unit HVAC - Bld 100 Units	40,000	0	0	40,000	0
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	14,000	0	0	14,000	0
51636-51636 Mechanical 100 Building Office & Clubhouse	5,600	0	0	5,600	0
<u>51658-51658 Mechanical and Sprinkler Room Repairs and Improvements</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>130,000</u>	<u>0</u>
491 - Truscott I Housing Fund	440,200	0	0	440,200	0%

City of Aspen

Year-to-Date Financials: Feb-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51606-51606 Marolt - Exterior Painting - 2023	34,000	0	0	34,000	0
51660-51660 Roof Drainage Improvements	45,000	0	0	45,000	0
51661-51661 Building Envelope Improvements and Water Proofing	160,000	0	0	160,000	0
51662-51662 Mechanical Piping and Sprinkler System Repairs	28,000	0	0	28,000	0
<u>51664-51664 Fire Suppression Improvements</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>
492 - Marolt Housing Fund	287,000	0	0	287,000	0%
51529-51529 Main Street Cabin Housing	0	1,568	8,619	8,619	0
51534-51534 Water Place Roof Replacement	662,000	0	4,244	657,756	1
51656-51656 Forest Service Housing Partnership	75,000	0	0	75,000	0
<u>51669-51669 Snowmass Unit - Renovation</u>	<u>0</u>	<u>36,385</u>	<u>36,385</u>	<u>36,385</u>	<u>0</u>
505 - Employee Housing Fund	737,000	37,953	49,248	687,752	7%
51509-51509 Public Website Migration to New Software	50,000	0	0	50,000	0
51607-51607 Fiber Optic Improvements - 2023	60,000	0	0	60,000	0
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	24,000	0	0	24,000	0
51649-51649 Data Center Move from Armory to New City Hall	750,000	0	0	750,000	0
<u>51650-51650 IT Loaner Laptop Refresh - 2023</u>	<u>40,000</u>	<u>17,887</u>	<u>17,887</u>	<u>22,113</u>	<u>45</u>
510 - Information Technology Fund	924,000	17,887	17,887	906,113	2%
Capital Project Budget Totals	37,445,100	261,962	1,019,563	36,425,537	3%

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CITY OF ASPEN

February 2023



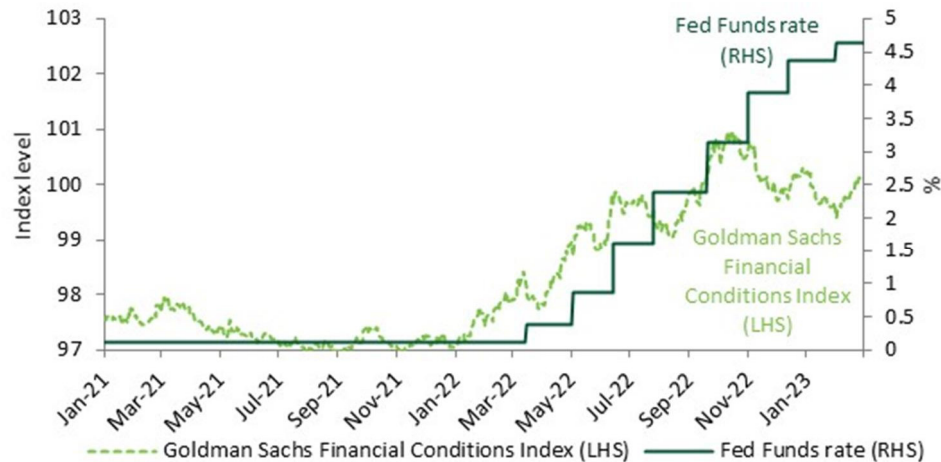
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FIXED INCOME MARKET REVIEW

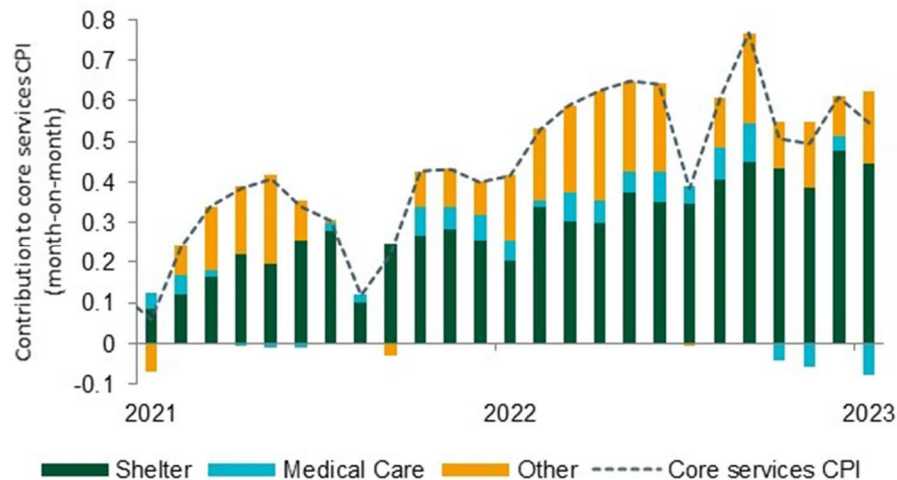
As of February 28, 2023

Chart 1: Financial conditions began to tighten again as market data came in strong



Source: Federal Reserve, February 28, 2023

Chart 2: Core services inflation showed no signs of flagging



Source: Bloomberg, February 28, 2023

Economic Indicators and Monetary Policy

The Federal Reserve (Fed) once again hiked rates in line with market expectations, this time stepping down to a 25bp hike (from 50bp in December), taking the upper bound of its policy rate to 4.75%. Chair Powell reiterated that “a couple more hikes” are still needed and stated “I don’t see us cutting rates this year”. The Fed also left a reference to “ongoing increases” in rates being “appropriate” unchanged from the last meeting. The Fed also stated it is now considering the “extent” rather than “pace” of future hikes, highlighting the terminal rate as a key source of uncertainty. Powell did acknowledge that financial conditions have still “tightened considerably” overall since the Fed began its hiking cycle, despite falling since November.

Financial conditions did begin tightening during the month (Chart 1), however, given strong economic data. Following the FOMC meeting, labor market data substantially outperformed expectations. The economy added 517,000 new jobs in January, more than double the consensus expectation for ~200,000. Prior data was also revised up. Job gains were broad-based, even in sectors like temporary and admin staff that had been losing employees in recent months. The unemployment rate fell to 3.4%, the lowest level since 1969, despite the participation rate ticking up from 62.3% to 62.4%. The one area of the report that was not particularly hot was wage growth, which dipped down from 4.8% year-on-year to 4.4%, the lowest since summer 2021, potentially reflecting job losses concentrated in areas such as tech.

After three soft inflation prints in a row, the CPI report indicated that the path to the Fed’s 2% target is some way away yet. Headline and core CPI both came in line with expectations at 0.5% and 0.4% month-on-month respectively (from 0.1% and 0.4%) or 6.4% and 5.6% year-on-year. There were relatively few negative contributors across the index on a month-on-month basis. Services inflation once again led the way, followed by energy (which rebounded due to unusually cold weather on the West Coast), while goods disinflation slowed. Within core services CPI, the wage-sensitive non-shelter and non-medical component (closely watched by the Fed) showed no signs of slowing as yet (Chart 2).

Interest Rate Summary

Treasury yields rose across the curve given relatively strong data. At the end of February, the 3-month US Treasury bill yielded 4.85%, the 6-month US Treasury bill yielded 5.18%, the 2-year US Treasury note yielded 4.82%, the 5-year US Treasury note yielded 4.19% and the 10-year US Treasury note yielded 3.93%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period February 1, 2023 - February 28, 2023

Amortized Cost Basis Activity Summary

Opening balance	154,307,412.98
Income received	212,871.57
Total receipts	212,871.57
Total disbursements	0.00
Interportfolio transfers	(251,331.38)
Total Interportfolio transfers	(251,331.38)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(41,000.54)
Total OID/MKT accretion income	40,386.78
Return of capital	0.00
Closing balance	154,268,339.41
Ending fair value	148,883,823.12
Unrealized gain (loss)	(5,384,516.29)

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	20,559.98	5,285.89	0.00	25,845.87
Government Agencies	93,062.34	(9,411.85)	0.00	83,650.49
Government Bonds	133,299.76	4,425.33	0.00	137,725.09
Municipal/Provincial Bonds	10,474.97	(913.13)	0.00	9,561.84
Total	257,397.05	(613.76)	0.00	256,783.29

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.38	1.83	0.34
Overnight Repo	2.34	1.82	0.34
Merrill Lynch 3m US Treas Bill	2.65	1.95	0.35
Merrill Lynch 6m US Treas Bill	2.99	2.08	0.36
ML 1 Year US Treasury Note	3.45	2.23	0.37
ML 2 Year US Treasury Note	3.50	2.11	0.34
ML 5 Year US Treasury Note	3.20	1.76	0.30

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	257,397.05
Accretion (amortization)	(613.76)
Realized gain (loss) on sales	0.00
Total income on portfolio	256,783.29
Average daily amortized cost	154,277,375.49
Period return (%)	0.17
YTD return (%)	0.35
Weighted average final maturity in days	666

ACTIVITY AND PERFORMANCE SUMMARY

For the period February 1, 2023 - February 28, 2023

Fair Value Basis Activity Summary

Opening balance	150,244,663.14
Income received	212,871.57
Total receipts	212,871.57
Total disbursements	0.00
Interportfolio transfers	(251,331.38)
Total Interportfolio transfers	(251,331.38)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(1,322,380.21)
Ending fair value	148,883,823.12

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	20,559.98	(109,204.19)	(88,644.21)
Government Agencies	93,062.34	(530,781.69)	(437,719.35)
Government Bonds	133,299.76	(679,664.45)	(546,364.69)
Municipal/Provincial Bonds	10,474.97	(2,729.88)	7,745.09
Total	257,397.05	(1,322,380.21)	(1,064,983.16)

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.38	1.83	0.34
Overnight Repo	2.34	1.82	0.34
ICE Bofa 3 Months US T-BILL	2.10	1.74	0.33
ICE Bofa 6m US Treas Bill	2.03	1.75	0.29
ICE Bofa 1 Yr US Treasury Note	(0.23)	0.70	0.02
ICE BofA US Treasury 1-3	(2.69)	(0.49)	(0.72)
ICE BofA US Treasury 1-5	(4.13)	(0.93)	(1.20)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

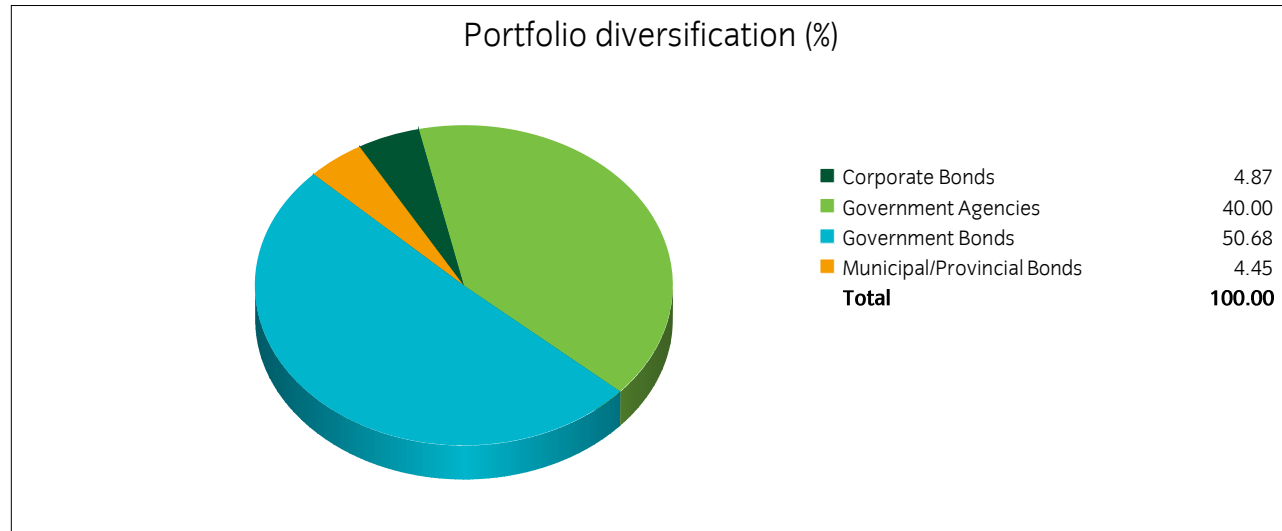
	Total portfolio
Interest earned	257,397.05
Change in fair value	(1,322,380.21)
Total income on portfolio	(1,064,983.16)
Average daily total value *	150,307,037.42
Period return (%)	(0.71)
YTD return (%)	0.05
Weighted average final maturity in days	666

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of February 28, 2023

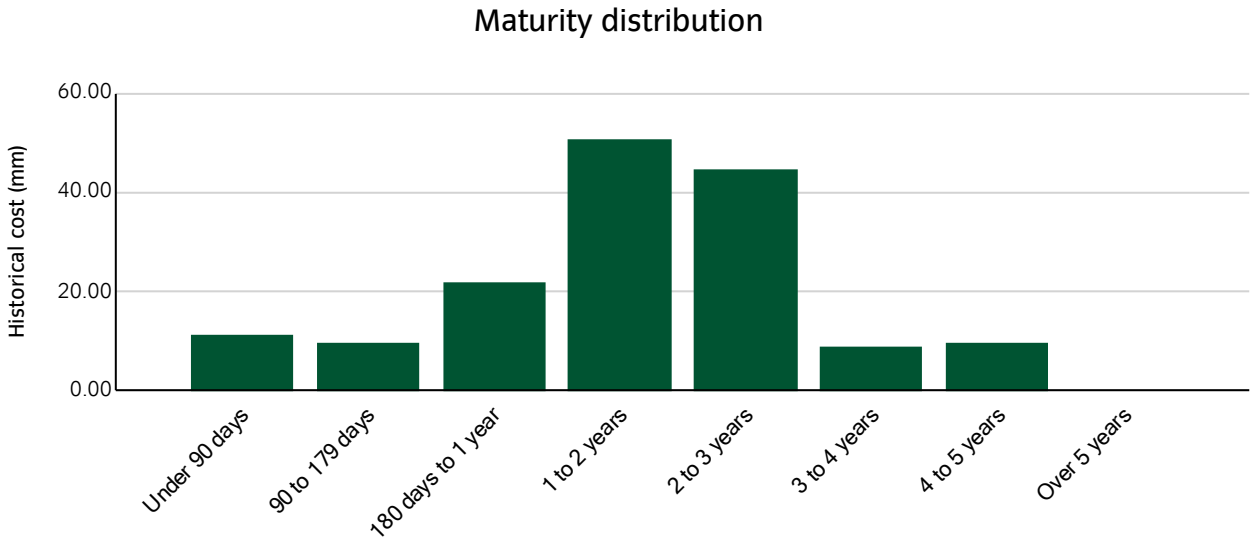
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	7,561,777.15	7,581,054.13	7,514,831.21	(66,222.92)	933	4.87	2.35
Government Agencies	62,083,064.85	61,462,963.85	58,595,193.83	(2,867,770.02)	654	40.00	1.69
Government Bonds	78,645,864.20	78,356,096.15	75,989,688.37	(2,366,407.78)	695	50.68	1.79
Municipal/Provincial Bonds	6,905,160.00	6,868,225.28	6,784,109.71	(84,115.57)	146	4.45	0.39
Total	155,195,866.20	154,268,339.41	148,883,823.12	(5,384,516.29)	666	100.00	1.71



MATURITY DISTRIBUTION OF SECURITIES HELD

As of February 28, 2023

Maturity	Historic cost	Percent
Under 90 days	11,008,097.81	7.09
90 to 179 days	9,411,991.56	6.07
180 days to 1 year	21,798,882.62	14.05
1 to 2 years	50,684,436.86	32.66
2 to 3 years	44,343,258.10	28.57
3 to 4 years	8,511,697.06	5.48
4 to 5 years	9,437,502.19	6.08
Over 5 years	0.00	0.00
	155,195,866.20	100.00



SECURITIES HELD

CITY OF ASPEN

As of February 28, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,486,948.11	1,482,207.28	(4,740.83)	1,727.30	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,153,014.46	4,116,037.13	(36,977.33)	76,895.00	2.67
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	3.125	11/03/2025 08/03/2025	2,000,000.00	1,938,400.00	1,941,091.56	1,916,586.80	(24,504.76)	19,965.28	1.25
Total Corporate Bonds				7,743,000.00	7,561,777.15	7,581,054.13	7,514,831.21	(66,222.92)	98,587.58	4.87
Government Agencies										
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,140,501.70	4,105,644.88	(34,856.82)	29,419.27	2.80
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,975,324.84	4,889,353.10	(85,971.74)	65,621.88	3.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,918,260.52	2,833,494.27	(84,766.25)	14,500.00	1.93
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,018,636.02	2,923,907.67	(94,728.35)	4,791.67	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY23) #0000	0.375	02/28/2024 05/28/2023	2,000,000.00	1,998,000.00	1,999,432.20	1,904,690.20	(94,742.00)	0.00	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,034,146.91	1,913,074.56	(121,072.35)	7,194.44	1.34
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,002,814.60	3,826,291.04	(176,523.56)	10,888.89	2.58
3134GV454	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,348,967.28	(151,032.72)	1,562.50	1.61

SECURITIES HELD

CITY OF ASPEN

As of February 28, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19MAY23)	0.450	08/19/2024 05/19/2023	2,000,000.00	1,999,500.00	1,999,815.29	1,865,029.92	(134,785.37)	225.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY23) #0004	0.500	08/26/2024 05/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,797,424.25	(202,575.75)	83.33	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,027,997.01	4,973,067.00	(54,930.01)	75,156.25	3.24
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR23)	0.500	12/16/2024 03/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,763,170.52	(236,829.48)	3,000.00	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,068,538.44	2,828,926.41	(239,612.03)	6,906.25	2.04
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY23)	1.000	02/24/2025 05/24/2023	3,500,000.00	3,499,475.00	3,499,684.20	3,231,554.45	(268,129.75)	9,138.89	2.25
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR23) #0000	0.700	06/30/2025 03/30/2023	2,900,000.00	2,898,550.00	2,899,107.04	2,628,243.23	(270,863.81)	8,345.56	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY23)	0.500	08/25/2025 05/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,063,212.61	(236,787.39)	95.83	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY23)	0.600	02/24/2026 05/24/2023	2,300,000.00	2,297,930.00	2,298,775.78	2,024,707.94	(274,067.84)	153.33	1.48
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,962,675.10	1,934,451.56	(28,223.54)	14,000.00	1.26
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18MAR23)	0.875	12/18/2026 03/18/2023	2,250,000.00	1,975,500.00	1,992,267.67	1,951,866.09	(40,401.58)	3,828.13	1.27

SECURITIES HELD

CITY OF ASPEN

As of February 28, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,824,986.53	4,788,116.85	(36,869.68)	76,406.25	3.10
Total Government Agencies				61,725,000.00	62,083,064.85	61,462,963.85	58,595,193.83	(2,867,770.02)	331,317.47	40.00
Government Bonds										
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,000,244.34	2,995,169.43	(5,074.91)	6,878.45	1.94
912828VB3	USA TREASURY 1.75% 15MAY2023	1.750	05/15/2023	4,000,000.00	3,981,406.25	3,995,868.06	3,974,741.56	(21,126.50)	20,303.87	2.57
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,010,266.19	2,953,710.93	(56,555.26)	2,900.55	1.96
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,026,123.05	4,927,734.40	(98,388.65)	47,651.93	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,907.04	2,416,015.63	(83,891.41)	1,812.85	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,924,217.24	2,832,031.25	(92,185.99)	5,607.74	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,985,893.07	3,877,812.48	(108,080.59)	37,335.17	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,037,655.95	1,929,218.76	(108,437.19)	13,259.67	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,047,579.39	2,887,031.25	(160,548.14)	14,835.17	1.99
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,079,544.63	2,870,214.83	(209,329.80)	18,854.26	2.02

SECURITIES HELD

As of February 28, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,980,683.37	1,913,359.38	(67,323.99)	14,917.13	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,144,328.81	4,739,062.50	(405,266.31)	3,591.16	3.40
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,305.50	2,291,015.63	(206,289.87)	5,185.44	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,950,524.56	4,808,398.45	(142,126.11)	47,651.93	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,944,234.12	4,801,562.50	(142,671.62)	11,118.79	3.18
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,077,372.35	3,941,125.00	(136,247.35)	51,024.73	2.62
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,951,425.67	4,802,734.40	(148,691.27)	49,723.76	3.18
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,962,557.05	2,852,578.14	(109,978.91)	12,834.95	1.90
91282CGE5	USA TREASURY 3.875% 15JAN2026	3.875	01/15/2026	5,000,000.00	4,961,540.19	4,962,328.01	4,914,062.50	(48,265.51)	22,479.28	3.20
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,618,816.70	4,598,828.10	(19,988.60)	29,005.53	2.95
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,659,221.05	4,663,281.25	4,060.20	51,854.40	2.98
Total Government Bonds				79,030,000.00	78,645,864.20	78,356,096.15	75,989,688.37	(2,366,407.78)	468,826.76	50.68

SECURITIES HELD

As of February 28, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,000,929.05	3,980,128.80	(20,800.25)	26,637.00	2.59
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,002,296.23	1,975,119.40	(27,176.83)	3,120.00	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	828,861.51	(36,138.49)	1,207.97	0.56
Total Municipal/Provincial Bonds				6,865,000.00	6,905,160.00	6,868,225.28	6,784,109.71	(84,115.57)	30,964.97	4.45
Grand total				155,363,000.00	155,195,866.20	154,268,339.41	148,883,823.12	(5,384,516.29)	929,696.78	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of February 28, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	1.94	2,995,169.43	2.01	0.04
912828VB3	USA TREASURY 1.75%	1.750	05/15/2023		AA+	Aaa	4,000,000.00	3,981,406.25	2.57	3,974,741.56	2.67	0.21
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	1.96	2,953,710.93	1.98	0.41
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,927,734.40	3.31	0.65
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,416,015.63	1.62	0.69
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,832,031.25	1.90	0.89
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,877,812.48	2.60	1.04
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,929,218.76	1.30	1.12
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	1.99	2,887,031.25	1.94	1.21
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.02	2,870,214.83	1.93	1.52
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,913,359.38	1.29	1.59
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.40	4,739,062.50	3.18	1.88
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,291,015.63	1.54	2.02
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,808,398.45	3.23	2.04
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.18	4,801,562.50	3.23	2.28
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.62	3,941,125.00	2.65	2.41
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.18	4,802,734.40	3.23	2.49
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.90	2,852,578.14	1.92	2.66
91282CGE5	USA TREASURY 3.875%	3.875	01/15/2026		AA+	Aaa	5,000,000.00	4,961,540.19	3.20	4,914,062.50	3.30	2.66
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,598,828.10	3.09	3.47
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,663,281.25	3.13	3.75
Issuer total							79,030,000.00	78,645,864.20	50.68	75,989,688.37	51.04	1.79
Federal Home Loan Banks												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	2.80	4,105,644.88	2.76	0.27

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.93	2,833,494.27	1.90	0.75
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.34	1,913,074.56	1.28	1.25
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	05/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,797,424.25	1.88	1.45
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.24	4,973,067.00	3.34	1.44
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	05/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.25	3,231,554.45	2.17	1.91
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	03/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,628,243.23	1.77	2.24
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	05/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,063,212.61	1.39	2.40
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	05/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,024,707.94	1.36	2.86
Issuer total							28,025,000.00	28,442,609.85	18.33	26,570,423.19	17.85	1.51
Federal National Mortgage Association												
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.32	4,889,353.10	3.28	0.52
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,923,907.67	1.96	0.91
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	05/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,904,690.20	1.28	0.97
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.58	3,826,291.04	2.57	1.29
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	05/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,865,029.92	1.25	1.43
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	03/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,763,170.52	1.86	1.73
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.04	2,828,926.41	1.90	1.78
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	03/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	1,951,866.09	1.31	3.52
Issuer total							24,200,000.00	24,373,022.50	15.70	22,953,234.95	15.42	1.36
Federal Farm Credit Banks Funding Corp												
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,934,451.56	1.30	3.04
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.10	4,788,116.85	3.22	4.06
Issuer total							7,000,000.00	6,767,432.50	4.36	6,722,568.41	4.52	3.76

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Walmart Inc												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,116,037.13	2.76	2.32
Issuer total							4,200,000.00	4,145,106.00	2.67	4,116,037.13	2.76	2.32
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	2.59	3,980,128.80	2.67	0.17
Issuer total							4,000,000.00	4,018,840.00	2.59	3,980,128.80	2.67	0.17
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,348,967.28	1.58	1.32
Issuer total							2,500,000.00	2,500,000.00	1.61	2,348,967.28	1.58	1.32
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	1,975,119.40	1.33	0.41
Issuer total							2,000,000.00	2,021,320.00	1.30	1,975,119.40	1.33	0.41
Microsoft Corp												
594918BJ2	MICROSOFT CORP 3.125%	3.125	11/03/2025	08/03/2025	AAA	Aaa	2,000,000.00	1,938,400.00	1.25	1,916,586.80	1.29	2.42
Issuer total							2,000,000.00	1,938,400.00	1.25	1,916,586.80	1.29	2.42
Colgate-Palmolive Co												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,482,207.28	1.00	2.32
Issuer total							1,543,000.00	1,478,271.15	0.95	1,482,207.28	1.00	2.32
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	828,861.51	0.56	1.37
Issuer total							865,000.00	865,000.00	0.56	828,861.51	0.56	1.37
Grand total							155,363,000.00	155,195,866.20	100.00	148,883,823.12	100.00	1.71

SECURITIES PURCHASED

For the period February 1, 2023 - February 28, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Bonds								
91282CGE5	USA TREASURY 3.875% 15JAN2026 MERRILL LYNCH, PIERCE,	02/06/2023 02/08/2023	3.875	01/15/2026	5,000,000.00	99.23	(4,961,540.19)	(12,845.30)
Total Government Bonds					5,000,000.00		(4,961,540.19)	(12,845.30)
Grand total					5,000,000.00		(4,961,540.19)	(12,845.30)

SECURITIES SOLD AND MATURED

For the period February 1, 2023 - February 28, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
3133EKKT2	FEDERAL FARM CR BKS FIXED 2.25% 02-08-2023 REG	02/08/2023 02/08/2023	2.250		(5,000,000.00)	5,002,100.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
Total (Government Agencies)					(5,000,000.00)	5,002,100.00	5,000,000.00		5,000,000.00	0.00	0.00
Grand total					(5,000,000.00)	5,002,100.00	5,000,000.00		5,000,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period February 1, 2023 - February 28, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.06	0.00	(17,838.96)	3,587.48	24,713.72
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	1,835.15	0.00	(29,705.66)	4,687.50	0.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	(61,659.57)	12,285.00	0.00
Total Corporate Bonds		5,285.89	0.00	(109,204.19)	20,559.98	24,713.72
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY23) #0000	47.58	0.00	(3,127.26)	562.50	3,750.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19MAY23)	10.47	0.00	(11,048.30)	675.00	4,500.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR23)	0.00	0.00	(26,108.31)	1,125.00	0.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18MAR23)	5,652.02	0.00	(47,477.57)	1,476.57	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(25,981.26)	3,656.25	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(24,526.28)	5,250.00	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(7,802.97)	5,625.00	37,500.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	(796.30)	10,673.44	0.00
3133EKKT2	FEDERAL FARM CR BKS FIXED 2.25% 02-08-2023 REG	(12.57)	0.00	2,387.75	2,187.50	56,250.00
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.26	0.00	(124,557.70)	12,656.25	0.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.14	0.00	(36,733.90)	5,250.00	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY23)	0.00	0.00	(31,930.65)	862.50	5,750.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY23) #0004	0.00	0.00	(14,231.22)	1,125.00	7,500.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY23)	34.19	0.00	(37,860.32)	1,035.00	6,900.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR23) #0000	31.89	0.00	(37,629.50)	1,578.89	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period February 1, 2023 - February 28, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY23)	13.26	0.00	(37,110.57)	2,625.00	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.78)	0.00	(10,808.56)	2,625.00	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.24)	0.00	(3,869.47)	4,893.75	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	3,592.25	10,054.69	0.00
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(1,518.82)	0.00	(49,024.20)	18,281.25	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	(6,137.35)	843.75	0.00
Total Government Agencies		(9,411.85)	0.00	(530,781.69)	93,062.34	122,150.00
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	10.01	0.00	3,808.60	483.43	0.00
912828ZD5	USA TREASURY 0.5% 15MAR2023	(456.11)	0.00	9,408.78	1,160.22	0.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	99.01	0.00	(25,390.62)	961.54	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(1,878.78)	0.00	5,742.18	2,900.55	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,391.81)	0.00	(21,423.07)	3,496.16	0.00
912828VB3	USA TREASURY 1.75% 15MAY2023	1,522.30	0.00	8,960.32	5,414.37	0.00
912828J27	USA TREASURY 2% 15FEB2025	(5,628.42)	0.00	(49,023.45)	7,667.25	50,000.00
912828U24	USA TREASURY 2% 15NOV2026	7,871.04	0.00	(93,554.70)	7,734.81	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,469.24)	0.00	(6,875.00)	3,093.92	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(2,908.79)	0.00	(12,304.68)	4,615.39	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	994.95	0.00	(12,031.28)	6,923.08	0.00
9128283D0	USA TREASURY 2.25% 31OCT2024	885.21	0.00	(16,484.38)	3,480.67	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period February 1, 2023 - February 28, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,012.11)	0.00	(4,871.10)	5,607.74	0.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	6,395.31	0.00	(107,226.55)	9,615.39	0.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,010.99	0.00	(47,812.50)	6,091.16	0.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,749.13	0.00	(60,546.85)	11,118.78	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,766.34	0.00	(66,796.90)	11,118.79	0.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(2,985.49)	0.00	(2,343.70)	11,118.78	0.00
9128285C0	USA TREASURY 3% 30SEP2025	670.45	0.00	(58,617.21)	9,461.54	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,393.52	0.00	(74,804.65)	11,602.21	0.00
91282CGE5	USA TREASURY 3.875% 15JAN2026	787.82	0.00	(47,477.69)	9,633.98	0.00
Total Government Bonds		4,425.33	0.00	(679,664.45)	133,299.76	50,000.00
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(6,164.08)	1,207.97	8,053.15
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(1,457.40)	3,120.00	20,800.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.92)	0.00	4,891.60	6,147.00	0.00
Total Municipal/Provincial Bonds		(913.13)	0.00	(2,729.88)	10,474.97	28,853.15
Grand total		(613.76)	0.00	(1,322,380.21)	257,397.05	225,716.87

TRANSACTION REPORT

For the period February 1, 2023 - February 28, 2023

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
02/01/2023 02/01/2023	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	8,053.15	8,053.15
02/01/2023 02/01/2023	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	20,800.00	20,800.00
02/05/2023 02/05/2023	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
02/06/2023 02/08/2023	91282CGE5	Bought	Government Bonds	USA TREASURY 3.875%	01/15/2026	5,000,000.00	0.00	(4,961,540.19)	(12,845.30)	(4,974,385.49)
02/08/2023 02/08/2023	3133EKKT2	Income	Government Agencies	FEDERAL FARM CR BKS FIXED	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
02/08/2023 02/08/2023	3133EKKT2	Capital Change	Government Agencies	FEDERAL FARM CR BKS FIXED	02/08/2023	(5,000,000.00)	0.00	5,000,000.00	0.00	5,000,000.00
02/15/2023 02/15/2023	194162AM5	Income	Corporate Bonds	COLGATE-PALMOLIVE CO 3.1%	08/15/2025	1,543,000.00	0.00	0.00	24,713.72	24,713.72
02/15/2023 02/15/2023	912828J27	Income	Government Bonds	USA TREASURY 2% 15FEB2025	02/15/2025	5,000,000.00	0.00	0.00	50,000.00	50,000.00
02/19/2023 02/19/2023	3136G4P31	Income	Government Agencies	FANNIE MAE 0.45% 19AUG2024	08/19/2024	2,000,000.00	0.00	0.00	4,500.00	4,500.00
02/24/2023 02/24/2023	3130AKXJ0	Income	Government Agencies	FEDERAL HOME LOAN BANK	02/24/2026	2,300,000.00	0.00	0.00	6,900.00	6,900.00
02/25/2023 02/25/2023	3130AL7C2	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/25/2025	2,300,000.00	0.00	0.00	5,750.00	5,750.00
02/26/2023 02/26/2023	3130ANQE3	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/26/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
02/28/2023 02/28/2023	3136G4Z97	Income	Government Agencies	FANNIE MAE 0.375%	02/28/2024	2,000,000.00	0.00	0.00	3,750.00	3,750.00

ADDITIONAL INFORMATION

As of February 28, 2023

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of February 28, 2023

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