

Monthly Financial Report

For the Month Ended January 31, 2023

(All Figures Unaudited)

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jan-23
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	42,412,820	2,258,532	2,258,532	40,154,288	5%
100-Parks and Open Space Fund	19,054,860	52,053	52,053	19,002,807	0%
120-Wheeler Opera House Fund	6,383,940	738,507	738,507	5,645,433	12%
130-Tourism Promotion Fund	4,095,250	0	0	4,095,250	0%
131-Public Education Fund	4,317,120	0	0	4,317,120	0%
132-REMP Fund	800,000	95,510	95,510	704,490	12%
141-Transportation Fund	4,662,850	175,980	175,980	4,486,870	4%
150-Housing Development Fund	32,760,060	1,471,544	1,471,544	31,288,516	4%
152-Kids First Fund	4,165,150	7,416	7,416	4,157,734	0%
160-Stormwater Fund	3,613,410	40,181	40,181	3,573,229	1%
000-Asset Management Plan Fund	4,356,600	0	0	4,356,600	0%
250-Debt Service Fund	175,747	0	0	175,747	0%
421-Water Utility Fund	12,127,120	610,534	610,534	11,516,586	5%
431-Electric Utility Fund	11,419,040	668,478	668,478	10,750,562	6%
451-Parking Fund	4,273,200	471,600	471,600	3,801,600	11%
471-Golf Course Fund	2,678,500	30,875	30,875	2,647,626	1%
491-Truscott I Housing Fund	1,462,210	108,464	108,464	1,353,746	7%
492-Marolt Housing Fund	1,609,560	140,546	140,546	1,469,014	9%
501-Employee Benefits Fund	6,731,400	784,548	784,548	5,946,852	12%
505-Employee Housing Fund	374,600	45,919	45,919	328,681	12%
510-Information Technology Fund	278,410	28,368	28,368	250,042	10%
990-Pooled Cash Fund	0	1,287,236	1,287,236	(1,287,236)	0%
Revenues	167,751,847	9,016,289	9,016,289	158,735,558	5%
001-General Fund	1,876,930	156,411	156,411	1,720,519	8%
100-Parks and Open Space Fund	338,100	28,175	28,175	309,925	8%
141-Transportation Fund	1,350,000	112,500	112,500	1,237,500	8%
150-Housing Development Fund	950,000	79,167	79,167	870,833	8%
000-Asset Management Plan Fund	1,500,000	0	0	1,500,000	0%
250-Debt Service Fund	6,050,120	550,011	550,011	5,500,109	9%
431-Electric Utility Fund	3,600	0	0	3,600	0%
471-Golf Course Fund	344,700	28,725	28,725	315,975	8%
505-Employee Housing Fund	3,469,600	286,967	286,967	3,182,633	8%
510-Information Technology Fund	2,991,800	249,317	249,317	2,742,483	8%
Transfers In	18,874,850	1,491,272	1,491,272	17,383,578	8%
Total Revenues	186,626,697	10,507,561	10,507,561	176,119,136	6%

City of Aspen
Year-to-Date Financials: Jan-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	37,063,600	2,924,311	2,924,311	34,139,289	8%
100-Parks and Open Space Fund	18,584,860	482,107	482,107	18,102,753	3%
120-Wheeler Opera House Fund	11,085,740	424,609	424,609	10,661,131	4%
130-Tourism Promotion Fund	3,995,250	0	0	3,995,250	0%
131-Public Education Fund	4,317,120	0	0	4,317,120	0%
132-REMP Fund	1,250,000	0	0	1,250,000	0%
141-Transportation Fund	3,604,020	136,947	136,947	3,467,073	4%
150-Housing Development Fund	4,508,940	492,081	492,081	4,016,859	11%
152-Kids First Fund	3,679,150	139,007	139,007	3,540,143	4%
160-Stormwater Fund	3,727,550	46,613	46,613	3,680,937	1%
000-Asset Management Plan Fund	8,503,410	6,084	6,084	8,497,326	0%
250-Debt Service Fund	6,050,120	550	550	6,049,570	0%
421-Water Utility Fund	10,006,080	366,559	366,559	9,639,521	4%
431-Electric Utility Fund	11,359,850	230,192	230,192	11,129,658	2%
451-Parking Fund	2,492,000	121,287	121,287	2,370,713	5%
471-Golf Course Fund	2,884,890	72,722	72,722	2,812,168	3%
491-Truscott I Housing Fund	1,247,100	87,512	87,512	1,159,588	7%
492-Marolt Housing Fund	1,061,290	71,803	71,803	989,488	7%
501-Employee Benefits Fund	6,377,930	303,569	303,569	6,074,361	5%
505-Employee Housing Fund	1,255,630	27,617	27,617	1,228,013	2%
510-Information Technology Fund	2,891,850	186,454	186,454	2,705,396	6%
Expenditures	145,946,380	6,120,025	6,120,025	139,826,355	4%
001-General Fund	1,871,800	155,983	155,983	1,715,817	8%
100-Parks and Open Space Fund	1,737,600	144,800	144,800	1,592,800	8%
120-Wheeler Opera House Fund	817,300	68,108	68,108	749,192	8%
141-Transportation Fund	380,100	31,675	31,675	348,425	8%
150-Housing Development Fund	964,300	80,358	80,358	883,942	8%
152-Kids First Fund	293,800	24,483	24,483	269,317	8%
160-Stormwater Fund	244,300	20,358	20,358	223,942	8%
421-Water Utility Fund	1,384,600	115,383	115,383	1,269,217	8%
431-Electric Utility Fund	592,900	49,408	49,408	543,492	8%
451-Parking Fund	471,600	39,300	39,300	432,300	8%
471-Golf Course Fund	251,900	20,992	20,992	230,908	8%
491-Truscott I Housing Fund	73,400	6,117	6,117	67,283	8%
492-Marolt Housing Fund	65,000	5,417	5,417	59,583	8%
510-Information Technology Fund	224,800	18,733	18,733	206,067	8%
Overhead and Housing Allocations	9,373,400	781,117	781,117	8,592,283	8%
001-General Fund	4,470,040	392,667	392,667	4,077,373	9%
100-Parks and Open Space Fund	4,139,250	369,466	369,466	3,769,784	9%
120-Wheeler Opera House Fund	221,900	18,492	18,492	203,408	8%
132-REMP Fund	230,600	10,883	10,883	219,717	5%
141-Transportation Fund	1,143,110	11,926	11,926	1,131,184	1%
150-Housing Development Fund	24,850	2,071	2,071	22,779	8%
152-Kids First Fund	103,340	8,612	8,612	94,728	8%

City of Aspen
Year-to-Date Financials: Jan-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
160-Stormwater Fund	517,750	10,302	10,302	507,448	2%
421-Water Utility Fund	1,439,600	119,667	119,667	1,319,933	8%
431-Electric Utility Fund	815,400	67,950	67,950	747,450	8%
451-Parking Fund	1,510,500	125,875	125,875	1,384,625	8%
471-Golf Course Fund	92,300	7,692	7,692	84,608	8%
491-Truscott I Housing Fund	265,300	22,108	22,108	243,192	8%
492-Marolt Housing Fund	714,300	59,525	59,525	654,775	8%
510-Information Technology Fund	168,810	14,721	14,721	154,089	9%
Transfers Out	15,857,050	1,241,955	1,241,955	14,615,095	8%
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Total Expenditures	171,176,830	8,143,096	8,143,096	163,033,734	5%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jan-23
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$0	\$0	\$4,356,600	0%
General Revenue	\$4,356,600	\$0	\$0	\$4,356,600	0%
Total Revenues	\$4,356,600	\$0	\$0	\$4,356,600	0%
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
Transfers In	\$1,500,000	\$0	\$0	\$1,500,000	0%
Total Revenues and Transfers	\$5,856,600	\$0	\$0	\$5,856,600	0%
000-Non-Classified	\$78,010	(\$20)	(\$20)	\$78,030	0%
Operating Expenditures	\$78,010	(\$20)	(\$20)	\$78,030	0%
113-Clerks Office	\$36,100	\$0	\$0	\$36,100	0%
119-Asset Management	\$50,000	\$0	\$0	\$50,000	0%
221-Police	\$96,000	\$0	\$0	\$96,000	0%
321-Streets	\$919,000	\$0	\$0	\$919,000	0%
325-Conservation, Efficiency, Renewables	\$80,000	\$0	\$0	\$80,000	0%
327-Engineering	\$5,585,000	\$3,044	\$3,044	\$5,581,956	0%
542-Recreation	\$786,000	\$0	\$0	\$786,000	0%
592-Business Services	\$65,000	\$0	\$0	\$65,000	0%
Capital Expenditures	\$7,617,100	\$3,044	\$3,044	\$7,614,056	0%
Total Expenditures	\$7,695,110	\$3,024	\$3,024	\$7,692,086	0%
Total Expenditures and Transfers	\$7,695,110	\$3,024	\$3,024	\$7,692,086	0%
Net Change in Fund Balance	(\$1,838,510)		(\$3,024)		

City of Aspen
Year-to-Date Financials: Jan-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,358,600	\$0	\$0	\$4,358,600	0%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$243,360	\$0	\$0	\$243,360	0%
41211-County sales tax share	\$17,458,000	\$0	\$0	\$17,458,000	0%
41281-City Tobacco Tax	\$350,000	\$0	\$0	\$350,000	0%
41811-Liquor occupation tax	\$114,440	\$8,575	\$8,575	\$105,865	7%
41821-Cable franchise tax	\$327,730	\$0	\$0	\$327,730	0%
41822-Natural Gas franchise tax	\$218,480	\$0	\$0	\$218,480	0%
41823-Phone franchise tax	\$31,210	\$0	\$0	\$31,210	0%
41824-Electric franchise tax	\$380,000	\$0	\$0	\$380,000	0%
41825-PEG capital contribution	\$15,610	\$0	\$0	\$15,610	0%
41831-Business occupation tax	\$600,000	\$637,850	\$637,850	(\$37,850)	106%
43512-Retail marijuana tax	\$150,000	\$0	\$0	\$150,000	0%
43811-Treasurer's interest	\$20,000	\$0	\$0	\$20,000	0%
45530-Refund of expenditures - Other	\$6,624,600	\$566,385	\$566,385	\$6,058,215	9%
Non-Classified Revenue	\$30,893,030	\$1,212,810	\$1,212,810	\$29,680,220	4%
113-Clerks Office	\$63,500	\$3,195	\$3,195	\$60,306	5%
114-Managers Office	\$0	\$1,998	\$1,998	(\$1,998)	0%
117-Finance	\$263,880	\$1,167	\$1,167	\$262,713	0%
119-Asset Management	\$124,260	\$9,449	\$9,449	\$114,812	8%
122-Planning	\$641,000	\$57,978	\$57,978	\$583,022	9%
123-Building	\$5,690,000	\$530,003	\$530,003	\$5,159,997	9%
221-Police	\$236,960	\$37,787	\$37,787	\$199,173	16%
321-Streets	\$494,100	\$0	\$0	\$494,100	0%
327-Engineering	\$1,741,440	\$132,302	\$132,302	\$1,609,138	8%
431-Environmental Health	\$107,510	\$9,516	\$9,516	\$97,994	9%
532-Events	\$28,200	\$37,499	\$37,499	(\$9,299)	133%
542-Recreation	\$2,128,940	\$222,927	\$222,927	\$1,906,013	10%
552-Red Brick Arts	\$0	\$1,903	\$1,903	(\$1,903)	0%
Department Specific Revenue	\$11,519,790	\$1,045,722	\$1,045,722	\$10,474,068	9%
Total Revenues	\$42,412,820	\$2,258,532	\$2,258,532	\$40,154,288	5%
64132-Transfer from REMP Fund	\$130,600	\$10,883	\$10,883	\$119,717	8%
64421-Transfer from Water Fund	\$963,300	\$80,275	\$80,275	\$883,025	8%
64431-Transfer from Electric Fund	\$651,900	\$54,325	\$54,325	\$597,575	8%
64100-Transfer from Parks Fund	\$41,630	\$3,469	\$3,469	\$38,161	8%
64141-Transfer from Transportation Fund	\$77,010	\$6,418	\$6,418	\$70,593	8%
64150-Transfer from Affordable Housing Fund	\$1,250	\$104	\$104	\$1,146	8%
64152-Transfer from Daycare Fund	\$11,240	\$937	\$937	\$10,303	8%
Transfers In	\$1,876,930	\$156,411	\$156,411	\$1,720,519	8%
Total Revenues and Transfers	\$44,289,750	\$2,414,943	\$2,414,943	\$41,874,807	5%
000-Non-Classified	\$95,370	\$0	\$0	\$95,370	0%
112-Mayor and Council	\$2,533,940	\$105,256	\$105,256	\$2,428,684	4%
113-Clerks Office	\$826,950	\$90,848	\$90,848	\$736,102	11%
114-Managers Office	\$2,797,750	\$224,358	\$224,358	\$2,573,392	8%

City of Aspen
Year-to-Date Financials: Jan-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
115-Human Resources	\$1,038,010	\$121,389	\$121,389	\$916,621	12%
116-Attorney	\$831,080	\$51,683	\$51,683	\$779,397	6%
117-Finance	\$2,730,800	\$198,099	\$198,099	\$2,532,701	7%
119-Asset Management	\$2,153,500	\$147,133	\$147,133	\$2,006,367	7%
122-Planning	\$2,117,470	\$153,543	\$153,543	\$1,963,927	7%
123-Building	\$2,421,150	\$329,396	\$329,396	\$2,091,754	14%
221-Police	\$6,767,490	\$539,095	\$539,095	\$6,228,395	8%
321-Streets	\$2,234,920	\$143,136	\$143,136	\$2,091,784	6%
325-Conservation, Efficiency, Renewables	\$606,640	\$38,307	\$38,307	\$568,334	6%
327-Engineering	\$2,337,640	\$233,797	\$233,797	\$2,103,843	10%
431-Environmental Health	\$1,183,460	\$70,746	\$70,746	\$1,112,714	6%
532-Events	\$1,065,270	\$62,951	\$62,951	\$1,002,319	6%
542-Recreation	\$4,768,250	\$388,620	\$388,620	\$4,379,630	8%
552-Red Brick Arts	\$0	\$4,058	\$4,058	(\$4,058)	0%
572-Parks and Open Space	\$332,510	\$19,355	\$19,355	\$313,155	6%
592-Business Services	\$221,400	\$2,541	\$2,541	\$218,859	1%
Total Expenditures	\$37,063,600	\$2,924,311	\$2,924,311	\$34,139,289	8%
61120-IT overhead	\$1,871,800	\$155,983	\$155,983	\$1,715,817	8%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$15,675	\$172,425	8%
65250-Transfer to Debt Service Fund	\$2,661,540	\$241,958	\$241,958	\$2,419,582	9%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$135,033	\$1,485,367	8%
Transfers Out	\$6,341,840	\$548,650	\$548,650	\$5,793,190	9%
Total Expenditures and Transfers	\$43,405,440	\$3,472,961	\$3,472,961	\$39,932,479	8%
Net Change to Fund Balance	\$884,310	\$0	(\$1,058,018)		

City of Aspen
Year-to-Date Financials: Jan-23
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46229-Other facility rentals	\$175,747	\$0	\$0	\$175,747	0%
Lease Revenues	\$175,747	\$0	\$0	\$175,747	0%
Total Revenues	\$175,747	\$0	\$0	\$175,747	0%
64001-Transfer from General Fund	\$2,661,540	\$241,958	\$241,958	\$2,419,582	9%
64100-Transfer from Parks Fund	\$3,237,720	\$294,338	\$294,338	\$2,943,382	9%
64160-Transfer from Stormwater Fund	\$64,650	\$5,877	\$5,877	\$58,773	9%
64510-Transfer from IT Fund	\$86,210	\$7,837	\$7,837	\$78,373	9%
Transfers In	\$6,050,120	\$550,011	\$550,011	\$5,500,109	9%
Total Revenues and Transfers	\$6,225,867	\$550,011	\$550,011	\$5,675,856	9%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$250	\$250	\$2,587,400	0%
91011-2014 STR Bonds - Parks	\$495,100	\$300	\$300	\$494,800	0%
91013-2017 COPs - Police Department	\$1,154,650	\$0	\$0	\$1,154,650	0%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$0	\$0	\$1,657,750	0%
Total Expenditures	\$6,050,120	\$550	\$550	\$6,049,570	0%
Total Expenditures and Transfers	\$6,050,120	\$550	\$550	\$6,049,570	0%
Net Change in Fund Balance	\$175,747		\$549,461		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jan-23
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,700	\$0	\$0	\$11,993,700	0%
41225-Sales tax - sunset	\$6,000,400	\$0	\$0	\$6,000,400	0%
42234-Rafting permits	\$1,630	\$0	\$0	\$1,630	0%
43531-CO lottery revenue	\$76,750	\$0	\$0	\$76,750	0%
44131-Land use review	\$63,750	\$16,804	\$16,804	\$46,946	26%
45530-Refund of expenditures - Other	\$10,400	\$3,367	\$3,367	\$7,033	32%
Non-Classified Revenue	\$18,146,630	\$20,171	\$20,171	\$18,126,459	0%
57220-Tree Program	\$402,900	\$28,768	\$28,768	\$374,132	7%
57320-Nordic Maintenance	\$393,030	\$0	\$0	\$393,030	0%
57410-Parks Maintenance	\$110,700	\$3,114	\$3,114	\$107,586	3%
57420-Cozy Point	\$1,600	\$0	\$0	\$1,600	0%
Program Specific Revenue	\$908,230	\$31,882	\$31,882	\$876,348	4%
Total Revenues	\$19,054,860	\$52,053	\$52,053	\$19,002,807	0%
64001-Transfer from General Fund	\$188,100	\$15,675	\$15,675	\$172,425	8%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$12,500	\$137,500	8%
Transfers In	\$338,100	\$28,175	\$28,175	\$309,925	8%
Total Revenues and Transfers	\$19,392,960	\$80,228	\$80,228	\$19,312,732	0%
10010-General Administrative	\$925,960	\$89,636	\$89,636	\$836,324	10%
10040-Sales Tax Refunds	\$100,400	\$0	\$0	\$100,400	0%
10050-Minor Capital Outlay	\$11,300	\$0	\$0	\$11,300	0%
10070-Business Services	\$260,150	\$40,311	\$40,311	\$219,839	15%
11929-Parks Department Campus	\$234,730	\$16,130	\$16,130	\$218,600	7%
11999-Other Facility / Maintenance	\$75,610	\$1,444	\$1,444	\$74,166	2%
35020-Natural Treatment Area Maintenance	\$95,730	\$9,551	\$9,551	\$86,179	10%
57110-Clean Team, Alleyway Snow Removal	\$282,170	\$14,227	\$14,227	\$267,943	5%
57210-Open Space Management	\$454,490	\$26,512	\$26,512	\$427,978	6%
57220-Tree Program	\$431,700	\$14,635	\$14,635	\$417,065	3%
57310-Trails Maintenance	\$602,800	\$40,459	\$40,459	\$562,341	7%
57320-Nordic Maintenance	\$412,880	\$29,493	\$29,493	\$383,387	7%
57410-Parks Maintenance	\$2,646,990	\$126,741	\$126,741	\$2,520,249	5%
57420-Cozy Point	\$167,100	\$12,329	\$12,329	\$154,771	7%
59020-Parks Grants	\$33,660	\$0	\$0	\$33,660	0%
81100-Capital Labor	\$835,490	\$60,639	\$60,639	\$774,851	7%
81200-Capital Projects	\$10,335,000	\$0	\$0	\$10,335,000	0%
81300-Capital Maintenance	\$678,700	\$0	\$0	\$678,700	0%
Total Expenditures	\$18,584,860	\$482,107	\$482,107	\$18,102,753	3%
61110-General fund overhead	\$1,432,600	\$119,383	\$119,383	\$1,313,217	8%
61120-IT overhead	\$305,000	\$25,417	\$25,417	\$279,583	8%
65001-Transfer to General Fund	\$41,630	\$3,469	\$3,469	\$38,161	8%
65250-Transfer to Debt Service Fund	\$3,237,720	\$294,338	\$294,338	\$2,943,382	9%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$28,725	\$315,975	8%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$42,933	\$472,267	8%
Transfers Out	\$5,876,850	\$514,266	\$514,266	\$5,362,584	9%
Total Expenditures and Transfers	\$24,461,710	\$996,373	\$996,373	\$23,465,337	4%
Net Change in Fund Balance	(\$5,068,750)				

City of Aspen
Year-to-Date Financials: Jan-23
Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$630,975	\$630,975	\$4,369,025	13%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$5,001,000	\$630,975	\$630,975	\$4,370,025	13%
10010-General Administrative	\$49,500	\$8,250	\$8,250	\$41,250	17%
11918-Wheeler - Rental Spaces	\$217,070	\$19,148	\$19,148	\$197,922	9%
11925-Red Brick Building	\$389,820	\$38,612	\$38,612	\$351,209	10%
51110-Presented Events	\$504,350	\$21,720	\$21,720	\$482,630	4%
51120-Rental Events	\$90,150	\$645	\$645	\$89,505	1%
51130-Box Office	\$132,050	\$12,721	\$12,721	\$119,329	10%
51140-Indirect Production Costs	\$0	\$6,436	\$6,436	(\$6,436)	0%
Program Specific Revenue	\$1,382,940	\$107,532	\$107,532	\$1,275,408	8%
Total Revenues	\$6,383,940	\$738,507	\$738,507	\$5,645,433	12%
Total Revenues and Transfers	\$6,383,940	\$738,507	\$738,507	\$5,645,433	12%
10010-General Administrative	\$821,750	\$65,690	\$65,690	\$756,060	8%
10030-Public Outreach	\$545,470	\$27,147	\$27,147	\$518,323	5%
10050-Minor Capital Outlay	\$10,360	\$421	\$421	\$9,939	4%
11917-Wheeler - Theatre Spaces	\$473,130	\$21,388	\$21,388	\$451,742	5%
11918-Wheeler - Rental Spaces	\$25,810	\$2,552	\$2,552	\$23,259	10%
11925-Red Brick Building	\$285,430	\$18,075	\$18,075	\$267,355	6%
51110-Presented Events	\$1,561,750	\$202,633	\$202,633	\$1,359,117	13%
51120-Rental Events	\$433,570	\$37,281	\$37,281	\$396,289	9%
51130-Box Office	\$201,290	\$16,080	\$16,080	\$185,210	8%
51140-Indirect Production Costs	\$331,870	\$30,936	\$30,936	\$300,934	9%
59010-Arts Grants	\$1,236,310	\$2,406	\$2,406	\$1,233,904	0%
81200-Capital Projects	\$5,139,000	\$0	\$0	\$5,139,000	0%
81300-Capital Maintenance	\$20,000	\$0	\$0	\$20,000	0%
Total Expenditures	\$11,085,740	\$424,609	\$424,609	\$10,661,131	4%
61110-General fund overhead	\$609,400	\$50,783	\$50,783	\$558,617	8%
61120-IT overhead	\$207,900	\$17,325	\$17,325	\$190,575	8%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$18,492	\$203,408	8%
Transfers Out	\$1,039,200	\$86,600	\$86,600	\$952,600	8%
Total Expenditures and Transfers	\$12,124,940	\$511,209	\$511,209	\$11,613,731	4%
Net Change in Fund Balance	(\$5,741,000)		\$227,298		

City of Aspen
Year-to-Date Financials: Jan-23
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$100,000	\$0	\$0	\$100,000	0%
11010-Marketing and Tourism Promotion	\$3,995,250	\$0	\$0	\$3,995,250	0%
Program Specific Revenue	\$3,995,250	\$0	\$0	\$3,995,250	0%
Total Revenues	\$4,095,250	\$0	\$0	\$4,095,250	0%
Total Revenues and Transfers	\$4,095,250	\$0	\$0	\$4,095,250	0%
11010-Marketing and Tourism Promotion	\$3,995,250	\$0	\$0	\$3,995,250	0%
Total Expenditures	\$3,995,250	\$0	\$0	\$3,995,250	0%
Total Expenditures and Transfers	\$3,995,250	\$0	\$0	\$3,995,250	0%
Net Change in Fund Balance	\$100,000		\$0		

City of Aspen
Year-to-Date Financials: Jan-23
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$0	\$0	\$4,317,120	0%
Program Specific Revenue	\$4,317,120	\$0	\$0	\$4,317,120	0%
Total Revenues	\$4,317,120	\$0	\$0	\$4,317,120	0%
Total Revenues and Transfers	\$4,317,120	\$0	\$0	\$4,317,120	0%
61000-Public Education Funds	\$4,317,120	\$0	\$0	\$4,317,120	0%
Total Expenditures	\$4,317,120	\$0	\$0	\$4,317,120	0%
Total Expenditures and Transfers	\$4,317,120	\$0	\$0	\$4,317,120	0%

City of Aspen
Year-to-Date Financials: Jan-23
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
62000-Renewable Energy Mitigation Program	\$800,000	\$95,510	\$95,510	\$704,490	12%
Program Specific Revenue	\$800,000	\$95,510	\$95,510	\$704,490	12%
Total Revenues	\$800,000	\$95,510	\$95,510	\$704,490	12%
Total Revenues and Transfers	\$800,000	\$95,510	\$95,510	\$704,490	12%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$0	\$1,200,000	0%
Total Expenditures	\$1,250,000	\$0	\$0	\$1,250,000	0%
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$10,883	\$10,883	\$119,717	8%
Transfers Out	\$230,600	\$10,883	\$10,883	\$219,717	5%
Total Expenditures and Transfers	\$1,480,600	\$10,883	\$10,883	\$1,469,717	1%
Net Change in Fund Balance	(\$680,600)		\$84,626		

City of Aspen
Year-to-Date Financials: Jan-23
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$0	\$0	\$1,800,100	0%
41241-Lodging tax	\$1,331,750	\$0	\$0	\$1,331,750	0%
41341-Use tax	\$1,200,000	\$17,243	\$17,243	\$1,182,757	1%
45320-In lieu of development fees	\$10,400	\$155,344	\$155,344	(\$144,944)	1,494%
Non-Classified Revenue	\$4,342,250	\$172,587	\$172,587	\$4,169,663	4%
11924-Rubey Park Transit Center	\$45,900	\$0	\$0	\$45,900	0%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13210-Car-to-Go Program	\$40,000	\$3,394	\$3,394	\$36,606	8%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$320,600	\$3,394	\$3,394	\$317,206	1%
Total Revenues	\$4,662,850	\$175,980	\$175,980	\$4,486,870	4%
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$112,500	\$1,237,500	8%
Transfers In	\$1,350,000	\$112,500	\$112,500	\$1,237,500	8%
Total Revenues and Transfers	\$6,012,850	\$288,480	\$288,480	\$5,724,370	5%
10010-General Administrative	\$286,220	\$20,506	\$20,506	\$265,714	7%
10020-Long Range Planning	\$0	\$597	\$597	(\$597)	0%
10040-Sales Tax Refunds	\$10,000	\$0	\$0	\$10,000	0%
10050-Minor Capital Outlay	\$2,010	\$0	\$0	\$2,010	0%
11905-Main Street Cabin	\$33,050	\$248	\$248	\$32,802	1%
11924-Rubey Park Transit Center	\$327,920	\$24,124	\$24,124	\$303,796	7%
11926-Yellow Brick Building	\$3,600	\$300	\$300	\$3,300	8%
12700-GIS Services	\$34,920	\$11	\$11	\$34,909	0%
13110-In-Town Service	\$1,167,480	\$9,171	\$9,171	\$1,158,309	1%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13130-Bus Stop Maintenance	\$48,780	\$6,136	\$6,136	\$42,644	13%
13210-Car-to-Go Program	\$141,890	\$8,547	\$8,547	\$133,343	6%
13220-WE-Cycle Program	\$223,920	\$1,338	\$1,338	\$222,582	1%
13230-Late Night Taxi Program	\$29,650	\$1,311	\$1,311	\$28,339	4%
13240-Mobility Service	\$636,220	\$51,775	\$51,775	\$584,445	8%
13310-Transportation Demand Management	\$168,290	\$2,498	\$2,498	\$165,792	1%
81100-Capital Labor	\$41,870	\$3,325	\$3,325	\$38,545	8%
81200-Capital Projects	\$118,000	\$0	\$0	\$118,000	0%
81300-Capital Maintenance	\$100,500	\$7,060	\$7,060	\$93,440	7%
Total Expenditures	\$3,604,020	\$136,947	\$136,947	\$3,467,073	4%
61110-General fund overhead	\$341,100	\$28,425	\$28,425	\$312,675	8%
61120-IT overhead	\$39,000	\$3,250	\$3,250	\$35,750	8%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$77,010	\$6,418	\$6,418	\$70,593	8%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$5,508	\$60,592	8%
Transfers Out	\$1,523,210	\$43,601	\$43,601	\$1,479,609	3%
Total Expenditures and Transfers	\$5,127,230	\$180,548	\$180,548	\$4,946,682	4%
Net Change in Fund Balance	\$885,620		\$107,933		

City of Aspen
Year-to-Date Financials: Jan-23
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$0	\$0	\$1,350,050	0%
41420-Real estate transfer tax	\$10,000,000	\$1,224,320	\$1,224,320	\$8,775,680	12%
45320-In lieu of development fees	\$276,010	\$23,072	\$23,072	\$252,938	8%
45530-Refund of expenditures - Other	\$0	\$240	\$240	(\$240)	0%
Non-Classified Revenue	\$11,626,060	\$1,247,632	\$1,247,632	\$10,378,428	11%
11932-Housing Development Properties	\$1,134,000	\$215,607	\$215,607	\$918,393	19%
81200-Capital Projects	\$20,000,000	\$8,305	\$8,305	\$19,991,695	0%
Program Specific Revenue	\$21,134,000	\$223,912	\$223,912	\$20,910,088	1%
Total Revenues	\$32,760,060	\$1,471,544	\$1,471,544	\$31,288,516	4%
64491-Transfer from Truscott Housing Fund	\$250,000	\$20,833	\$20,833	\$229,167	8%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$58,333	\$641,667	8%
Transfers In	\$950,000	\$79,167	\$79,167	\$870,833	8%
Total Revenues and Transfers	\$33,710,060	\$1,550,710	\$1,550,710	\$32,159,350	5%
10010-General Administrative	\$790,990	\$16,005	\$16,005	\$774,985	2%
10040-Sales Tax Refunds	\$13,500	\$0	\$0	\$13,500	0%
10050-Minor Capital Outlay	\$410	\$0	\$0	\$410	0%
11932-Housing Development Properties	\$72,680	\$7,016	\$7,016	\$65,664	10%
11999-Other Facility / Maintenance	\$2,014,360	\$0	\$0	\$2,014,360	0%
81100-Capital Labor	\$117,000	\$9,624	\$9,624	\$107,376	8%
81200-Capital Projects	\$1,500,000	\$459,435	\$459,435	\$1,040,565	31%
Total Expenditures	\$4,508,940	\$492,081	\$492,081	\$4,016,859	11%
61110-General fund overhead	\$950,500	\$79,208	\$79,208	\$871,292	8%
61120-IT overhead	\$13,800	\$1,150	\$1,150	\$12,650	8%
65001-Transfer to General Fund	\$1,250	\$104	\$104	\$1,146	8%
65505-Transfer to Employee Housing Fund	\$23,600	\$1,967	\$1,967	\$21,633	8%
Transfers Out	\$989,150	\$82,429	\$82,429	\$906,721	8%
Total Expenditures and Transfers	\$5,498,090	\$574,510	\$574,510	\$4,923,580	10%
Net Change in Fund Balance	\$28,211,970		\$976,200		

City of Aspen
Year-to-Date Financials: Jan-23
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$0	\$0	\$4,050,150	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$4,051,150	\$0	\$0	\$4,051,150	0%
11926-Yellow Brick Building	\$34,000	\$3,726	\$3,726	\$30,274	11%
41210-Quality Improvement Support	\$50,000	\$1,050	\$1,050	\$48,950	2%
41230-Reimbursable Support	\$30,000	\$2,640	\$2,640	\$27,360	9%
Program Specific Revenue	\$114,000	\$7,416	\$7,416	\$106,584	7%
Total Revenues	\$4,165,150	\$7,416	\$7,416	\$4,157,734	0%
Total Revenues and Transfers	\$4,165,150	\$7,416	\$7,416	\$4,157,734	0%
10010-General Administrative	\$314,570	\$17,638	\$17,638	\$296,932	6%
10030-Public Outreach	\$27,300	\$723	\$723	\$26,577	3%
10040-Sales Tax Refunds	\$16,600	\$0	\$0	\$16,600	0%
10050-Minor Capital Outlay	\$5,170	\$0	\$0	\$5,170	0%
11926-Yellow Brick Building	\$260,390	\$38,355	\$38,355	\$222,035	15%
41110-Financial Aid	\$307,980	\$35	\$35	\$307,945	0%
41120-Operational Subsidies	\$1,559,870	\$14,317	\$14,317	\$1,545,553	1%
41210-Quality Improvement Support	\$632,520	\$18,531	\$18,531	\$613,989	3%
41220-Technical and Operational Support	\$76,500	\$0	\$0	\$76,500	0%
41230-Reimbursable Support	\$163,450	\$8,195	\$8,195	\$155,255	5%
81200-Capital Projects	\$276,700	\$41,213	\$41,213	\$235,487	15%
81300-Capital Maintenance	\$38,100	\$0	\$0	\$38,100	0%
Total Expenditures	\$3,679,150	\$139,007	\$139,007	\$3,540,143	4%
61110-General fund overhead	\$240,800	\$20,067	\$20,067	\$220,733	8%
61120-IT overhead	\$53,000	\$4,417	\$4,417	\$48,583	8%
65001-Transfer to General Fund	\$11,240	\$937	\$937	\$10,303	8%
65505-Transfer to Employee Housing Fund	\$92,100	\$7,675	\$7,675	\$84,425	8%
Transfers Out	\$397,140	\$33,095	\$33,095	\$364,045	8%
Total Expenditures and Transfers	\$4,076,290	\$172,102	\$172,102	\$3,904,188	4%
Net Change in Fund Balance	\$88,860		(\$164,686)		

City of Aspen
Year-to-Date Financials: Jan-23
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$0	\$0	\$1,303,170	0%
42224-Building permit review fees	\$195,000	\$15,897	\$15,897	\$179,103	8%
44131-Land use review	\$0	\$65	\$65	(\$65)	0%
44412-Construction mitigation fees	\$255,000	\$24,219	\$24,219	\$230,781	9%
Non-Classified Revenue	\$1,753,170	\$40,181	\$40,181	\$1,712,989	2%
81200-Capital Projects	\$1,860,240	\$0	\$0	\$1,860,240	0%
Program Specific Revenue	\$1,860,240	\$0	\$0	\$1,860,240	0%
Total Revenues	\$3,613,410	\$40,181	\$40,181	\$3,573,229	1%
Total Revenues and Transfers	\$3,613,410	\$40,181	\$40,181	\$3,573,229	1%
00000-Non-Classified	\$24,870	\$0	\$0	\$24,870	0%
10010-General Administrative	\$89,690	\$6,445	\$6,445	\$83,245	7%
10050-Minor Capital Outlay	\$2,750	\$0	\$0	\$2,750	0%
12110-Development Review	\$148,310	\$11,220	\$11,220	\$137,090	8%
12210-Inspection and Enforcement	\$35,990	\$2,922	\$2,922	\$33,068	8%
12310-Long Range Planning / Policy	\$58,520	\$3,836	\$3,836	\$54,684	7%
35010-Drainage Infrastructure Maintenance	\$77,900	\$2,439	\$2,439	\$75,461	3%
35020-Natural Treatment Area Maintenance	\$96,620	\$8,041	\$8,041	\$88,579	8%
35030-Streets and Vault Area Maintenance	\$115,640	\$5,566	\$5,566	\$110,074	5%
81100-Capital Labor	\$77,260	\$6,144	\$6,144	\$71,116	8%
81200-Capital Projects	\$3,000,000	\$0	\$0	\$3,000,000	0%
Total Expenditures	\$3,727,550	\$46,613	\$46,613	\$3,680,937	1%
61110-General fund overhead	\$236,900	\$19,742	\$19,742	\$217,158	8%
61120-IT overhead	\$7,400	\$617	\$617	\$6,783	8%
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65250-Transfer to Debt Service Fund	\$64,650	\$5,877	\$5,877	\$58,773	9%
65505-Transfer to Employee Housing Fund	\$53,100	\$4,425	\$4,425	\$48,675	8%
Transfers Out	\$762,050	\$30,661	\$30,661	\$700,729	4%
Total Expenditures and Transfers	\$4,489,600	\$77,274	\$77,274	\$4,412,326	2%
Net Change in Fund Balance	(\$876,190)		(\$37,093)		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jan-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$5,000	\$0	\$0	\$5,000	0%
44512-Water inventory sales	\$15,000	\$457	\$457	\$14,543	3%
44521-Metered demand	\$1,878,000	\$77,182	\$77,182	\$1,800,818	4%
44522-Unmetered demand	\$400,000	\$17,093	\$17,093	\$382,907	4%
44523-Variable service	\$4,283,000	\$93,840	\$93,840	\$4,189,160	2%
44524-Fire charge	\$1,367,000	\$56,802	\$56,802	\$1,310,198	4%
44525-Pump charges	\$825,000	\$12,162	\$12,162	\$812,838	1%
44580-Connect and disconnect charges	\$7,960	\$150	\$150	\$7,810	2%
44590-Utility hookup charge	\$35,000	\$3,000	\$3,000	\$32,000	9%
45610-Miscellaneous revenue	\$1,020	\$55	\$55	\$965	5%
45630-Finance charges	\$15,000	\$838	\$838	\$14,162	6%
46241-Land lease	\$7,340	\$0	\$0	\$7,340	0%
46510-Water tap fees	\$1,500,000	\$172,603	\$172,603	\$1,327,397	12%
Non-Classified Revenue	\$10,339,320	\$434,181	\$434,181	\$9,905,139	4%
12110-Development Review	\$550,800	\$171,275	\$171,275	\$379,525	31%
32210-Raw Water	\$675,000	\$0	\$0	\$675,000	0%
32230-Wholesale Water	\$562,000	\$5,077	\$5,077	\$556,923	1%
Program Specific Revenue	\$1,787,800	\$176,352	\$176,352	\$1,611,448	10%
Total Revenues	\$12,127,120	\$610,534	\$610,534	\$11,516,586	5%
Total Revenues and Transfers	\$12,127,120	\$610,534	\$610,534	\$11,516,586	5%
10010-General Administrative	\$817,950	\$73,261	\$73,261	\$744,689	9%
10050-Minor Capital Outlay	\$37,780	\$2,472	\$2,472	\$35,308	7%
11927-Water Department Campus	\$162,500	\$7,987	\$7,987	\$154,513	5%
12110-Development Review	\$607,730	\$48,366	\$48,366	\$559,364	8%
12210-Inspection and Enforcement	\$26,380	\$0	\$0	\$26,380	0%
31110-Utility Billing Services	\$519,310	\$27,928	\$27,928	\$491,382	5%
31520-Efficiency Program	\$129,720	\$2,145	\$2,145	\$127,575	2%
32110-Treated Water	\$821,490	\$58,580	\$58,580	\$762,910	7%
32210-Raw Water	\$345,280	\$10,354	\$10,354	\$334,926	3%
32220-Reclaimed Water	\$27,130	\$1,193	\$1,193	\$25,937	4%
32310-Water Line Maintenance	\$874,430	\$64,542	\$64,542	\$809,888	7%
32320-Storage Tank and Pump System Maintenance	\$387,600	\$20,801	\$20,801	\$366,799	5%
32340-Telemetry	\$210,460	\$11,495	\$11,495	\$198,965	5%
32410-Water Rights	\$354,050	\$8,346	\$8,346	\$345,704	2%
81100-Capital Labor	\$303,470	\$25,764	\$25,764	\$277,707	8%

81200-Capital Projects	\$4,300,000	\$3,326	\$3,326	\$4,296,674	0%
81300-Capital Maintenance	\$80,800	\$0	\$0	\$80,800	0%
Total Expenditures	\$10,006,080	\$366,559	\$366,559	\$9,639,521	4%
61110-General fund overhead	\$1,076,700	\$89,725	\$89,725	\$986,975	8%
61120-IT overhead	\$307,900	\$25,658	\$25,658	\$282,242	8%
65001-Transfer to General Fund	\$963,300	\$80,275	\$80,275	\$883,025	8%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$12,500	\$137,500	8%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$26,892	\$26,892	\$295,808	8%
Transfers Out	\$2,824,200	\$235,050	\$235,050	\$2,589,150	8%
Total Expenditures and Transfers	\$12,830,280	\$601,609	\$601,609	\$12,228,671	5%
Net Change in Fund Balance	(\$703,160)		\$8,924		

City of Aspen
Year-to-Date Financials: Jan-23
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$0	\$0	\$27,540	0%
44531-Commercial demand	\$853,000	\$38,474	\$38,474	\$814,526	5%
44541-Residential consumption	\$3,250,000	\$267,887	\$267,887	\$2,982,113	8%
44542-Residential availability	\$1,247,000	\$57,137	\$57,137	\$1,189,863	5%
44551-Small commercial consumption	\$3,352,000	\$168,561	\$168,561	\$3,183,439	5%
44552-Small commercial availability	\$916,000	\$38,765	\$38,765	\$877,235	4%
44553-Large commercial consumption	\$1,285,000	\$62,293	\$62,293	\$1,222,707	5%
44554-Large commercial availability	\$262,000	\$12,117	\$12,117	\$249,883	5%
44580-Connect and disconnect charges	\$6,500	\$150	\$150	\$6,350	2%
46512-Electric Development Fee	\$220,000	\$13,501	\$13,501	\$206,499	6%
Non-Classified Revenue	\$11,419,040	\$658,884	\$658,884	\$10,760,156	6%
81200-Capital Projects	\$0	\$9,594	\$9,594	(\$9,594)	0%
Program Specific Revenue	\$0	\$9,594	\$9,594	(\$9,594)	0%
Total Revenues	\$11,419,040	\$668,478	\$668,478	\$10,750,562	6%
64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
Transfers In	\$3,600	\$0	\$0	\$3,600	0%
Total Revenues and Transfers	\$11,422,640	\$668,478	\$668,478	\$10,754,162	6%
10010-General Administrative	\$570,660	\$95,391	\$95,391	\$475,269	17%
10050-Minor Capital Outlay	\$14,060	\$42	\$42	\$14,018	0%
11928-Electric Department Campus	\$61,270	\$5,480	\$5,480	\$55,790	9%
31110-Utility Billing Services	\$440,380	\$23,936	\$23,936	\$416,444	5%
31520-Efficiency Program	\$68,760	\$245	\$245	\$68,515	0%
33110-Ruedi Hydroelectric	\$377,110	\$4,661	\$4,661	\$372,449	1%
33120-Maroon Creek Hydroelectric	\$142,420	\$7,351	\$7,351	\$135,069	5%
33210-Hydroelectric	\$566,110	\$0	\$0	\$566,110	0%
33220-Windpower	\$2,440,530	\$0	\$0	\$2,440,530	0%
33230-Landfill Gas	\$78,050	\$0	\$0	\$78,050	0%
33240-Transmission and Wheeling Charges	\$978,460	\$0	\$0	\$978,460	0%
33250-Fixed Cost Recovery Charge	\$1,309,670	\$0	\$0	\$1,309,670	0%
33260-Other Charges	\$111,450	\$7,666	\$7,666	\$103,784	7%
33310-Electric Line and Transformer Maintenance	\$725,840	\$54,039	\$54,039	\$671,801	7%
33320-Telemetry	\$77,840	\$5,170	\$5,170	\$72,670	7%
33920-Public Lighting	\$212,690	\$6,859	\$6,859	\$205,831	3%
81100-Capital Labor	\$225,540	\$19,352	\$19,352	\$206,188	9%

81200-Capital Projects	\$2,570,000	\$0	\$0	\$2,570,000	0%
81300-Capital Maintenance	\$30,040	\$0	\$0	\$30,040	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$0	\$0	\$358,970	0%
Total Expenditures	\$11,359,850	\$230,192	\$230,192	\$11,129,658	2%
61110-General fund overhead	\$550,900	\$45,908	\$45,908	\$504,992	8%
61120-IT overhead	\$42,000	\$3,500	\$3,500	\$38,500	8%
65001-Transfer to General Fund	\$651,900	\$54,325	\$54,325	\$597,575	8%
65505-Transfer to Employee Housing Fund	\$163,500	\$13,625	\$13,625	\$149,875	8%
Transfers Out	\$1,408,300	\$117,358	\$117,358	\$1,290,942	8%
Total Expenditures and Transfers	\$12,768,150	\$347,550	\$347,550	\$12,420,600	3%
Net Change in Fund Balance	(\$1,345,510)		\$320,928		

City of Aspen
Year-to-Date Financials: Jan-23
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$1,786	\$1,786	(\$1,786)	0%
44342-Court traffic fines	\$200	\$500	\$500	(\$300)	250%
Non-Classified Revenue	\$200	\$2,286	\$2,286	(\$2,086)	1,143%
13510-On-Street	\$3,843,000	\$411,243	\$411,243	\$3,431,757	11%
13520-Garage	\$430,000	\$58,071	\$58,071	\$371,929	14%
Program Specific Revenue	\$4,273,000	\$469,314	\$469,314	\$3,803,686	11%
Total Revenues	\$4,273,200	\$471,600	\$471,600	\$3,801,600	11%
Total Revenues and Transfers	\$4,273,200	\$471,600	\$471,600	\$3,801,600	11%
10010-General Administrative	\$396,130	\$37,174	\$37,174	\$358,956	9%
10030-Public Outreach	\$9,030	\$1	\$1	\$9,029	0%
10050-Minor Capital Outlay	\$7,250	\$0	\$0	\$7,250	0%
11923-Rio Grande Parking Garage	\$132,470	\$0	\$0	\$132,470	0%
12700-GIS Services	\$34,920	\$11	\$11	\$34,909	0%
13510-On-Street	\$1,523,860	\$79,430	\$79,430	\$1,444,430	5%
13520-Garage	\$199,240	\$3,134	\$3,134	\$196,106	2%
81200-Capital Projects	\$65,000	\$1,538	\$1,538	\$63,462	2%
81300-Capital Maintenance	\$124,100	\$0	\$0	\$124,100	0%
Total Expenditures	\$2,492,000	\$121,287	\$121,287	\$2,370,713	5%
61110-General fund overhead	\$371,800	\$30,983	\$30,983	\$340,817	8%
61120-IT overhead	\$99,800	\$8,317	\$8,317	\$91,483	8%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$112,500	\$1,237,500	8%
65505-Transfer to Employee Housing Fund	\$160,500	\$13,375	\$13,375	\$147,125	8%
Transfers Out	\$1,982,100	\$165,175	\$165,175	\$1,816,925	8%
Total Expenditures and Transfers	\$4,474,100	\$286,462	\$286,462	\$4,187,638	6%
Net Change in Fund Balance	(\$200,900)		\$185,137		

City of Aspen
Year-to-Date Financials: Jan-23
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
11930-Golf Course Campus	\$70,000	\$0	\$0	\$70,000	0%
58110-Course Area Maintenance	\$1,674,800	\$30,866	\$30,866	\$1,643,935	2%
58210-Retail Operations	\$762,600	\$9	\$9	\$762,591	0%
58220-Lessons	\$171,100	\$0	\$0	\$171,100	0%
Program Specific Revenue	\$2,678,500	\$30,875	\$30,875	\$2,647,626	1%
Total Revenues	\$2,678,500	\$30,875	\$30,875	\$2,647,626	1%
64100-Transfer from Parks Fund	\$344,700	\$28,725	\$28,725	\$315,975	8%
Transfers In	\$344,700	\$28,725	\$28,725	\$315,975	8%
Total Revenues and Transfers	\$3,023,200	\$59,600	\$59,600	\$2,963,601	2%
10010-General Administrative	\$375,770	\$34,648	\$34,648	\$341,122	9%
10030-Public Outreach	\$3,140	\$0	\$0	\$3,140	0%
10050-Minor Capital Outlay	\$2,500	\$0	\$0	\$2,500	0%
11930-Golf Course Campus	\$258,990	\$9,972	\$9,972	\$249,018	4%
58110-Course Area Maintenance	\$583,720	\$11,059	\$11,059	\$572,661	2%
58120-Equipment Maintenance	\$167,450	\$11,592	\$11,592	\$155,858	7%
58210-Retail Operations	\$805,020	\$1,952	\$1,952	\$803,068	0%
58220-Lessons	\$154,000	\$0	\$0	\$154,000	0%
81200-Capital Projects	\$412,800	\$0	\$0	\$412,800	0%
81300-Capital Maintenance	\$65,000	\$3,500	\$3,500	\$61,500	5%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,884,890	\$72,722	\$72,722	\$2,812,168	3%
61110-General fund overhead	\$207,700	\$17,308	\$17,308	\$190,392	8%
61120-IT overhead	\$44,200	\$3,683	\$3,683	\$40,517	8%
65505-Transfer to Employee Housing Fund	\$92,300	\$7,692	\$7,692	\$84,608	8%
Transfers Out	\$344,200	\$28,683	\$28,683	\$315,517	8%
Total Expenditures and Transfers	\$3,229,090	\$101,406	\$101,406	\$3,127,684	3%
Net Change in Fund Balance	(\$205,890)		(\$41,806)		

City of Aspen
Year-to-Date Financials: Jan-23
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$0	\$0	\$30,000	0%
44712-Parking fees	\$150	\$50	\$50	\$100	33%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$0	\$5,300	0%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
46211-Rental income - permanent	\$1,333,000	\$108,264	\$108,264	\$1,224,736	8%
46215-Late rent fees	\$3,500	\$150	\$150	\$3,350	4%
46229-Other facility rentals	\$90,000	\$0	\$0	\$90,000	0%
Non-Classified Revenue	\$1,462,210	\$108,464	\$108,464	\$1,353,746	7%
Total Revenues	\$1,462,210	\$108,464	\$108,464	\$1,353,746	7%
Total Revenues and Transfers	\$1,462,210	\$108,464	\$108,464	\$1,353,746	7%
10010-General Administrative	\$11,330	\$128	\$128	\$11,202	1%
10050-Minor Capital Outlay	\$2,990	\$0	\$0	\$2,990	0%
11911-Truscott Affordable Housing - City Owned	\$549,500	\$72,680	\$72,680	\$476,820	13%
43040-Property Management	\$160,380	\$12,992	\$12,992	\$147,388	8%
81200-Capital Projects	\$440,200	\$0	\$0	\$440,200	0%
81300-Capital Maintenance	\$82,700	\$1,712	\$1,712	\$80,988	2%
Total Expenditures	\$1,247,100	\$87,512	\$87,512	\$1,159,588	7%
61110-General fund overhead	\$73,400	\$6,117	\$6,117	\$67,283	8%
65150-Transfer to Affordable Housing Fund	\$250,000	\$20,833	\$20,833	\$229,167	8%
65505-Transfer to Employee Housing Fund	\$15,300	\$1,275	\$1,275	\$14,025	8%
Transfers Out	\$338,700	\$28,225	\$28,225	\$310,475	8%
Total Expenditures and Transfers	\$1,585,800	\$115,737	\$115,737	\$1,470,063	7%
Net Change in Fund Balance	(\$123,590)		(\$7,273)		

City of Aspen
Year-to-Date Financials: Jan-23
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$2,475	\$2,475	\$12,525	17%
45515-Refund of expenditures - Housing	\$25,000	\$250	\$250	\$24,750	1%
45610-Miscellaneous revenue	\$1,000	\$75	\$75	\$925	8%
46212-Rental income - seasonal	\$1,530,000	\$137,746	\$137,746	\$1,392,254	9%
46215-Late rent fees	\$200	\$0	\$0	\$200	0%
46221-Cafeteria lease	\$18,360	\$0	\$0	\$18,360	0%
Non-Classified Revenue	\$1,609,560	\$140,546	\$140,546	\$1,469,014	9%
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Total Revenues	\$1,609,560	\$140,546	\$140,546	\$1,469,014	9%
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Total Revenues and Transfers	\$1,609,560	\$140,546	\$140,546	\$1,469,014	9%
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10010-General Administrative	\$4,240	\$37	\$37	\$4,203	1%
10050-Minor Capital Outlay	\$600	\$0	\$0	\$600	0%
11913-Marolt Affordable Housing	\$417,520	\$55,236	\$55,236	\$362,284	13%
43040-Property Management	\$185,830	\$16,530	\$16,530	\$169,300	9%
81200-Capital Projects	\$287,000	\$0	\$0	\$287,000	0%
81300-Capital Maintenance	\$166,100	\$0	\$0	\$166,100	0%
Total Expenditures	\$1,061,290	\$71,803	\$71,803	\$989,488	7%
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61110-General fund overhead	\$65,000	\$5,417	\$5,417	\$59,583	8%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$58,333	\$641,667	8%
65505-Transfer to Employee Housing Fund	\$14,300	\$1,192	\$1,192	\$13,108	8%
Transfers Out	\$779,300	\$64,942	\$64,942	\$714,358	8%
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Total Expenditures and Transfers	\$1,840,590	\$136,744	\$136,744	\$1,703,846	7%
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Net Change in Fund Balance	(\$231,030)		\$3,802		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jan-23
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$275,400	\$0	\$22,940	\$275,400	0%
45522-Refund of expenditures - Prescriptions	\$81,600	\$0	\$0	\$81,600	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$677,200	\$75,959	\$75,959	\$601,241	11%
45712-Employer premiums	\$5,670,000	\$685,591	\$685,591	\$4,984,409	12%
45721-COBRA revenues	\$27,000	\$59	\$59	\$26,941	0%
Non-Classified Revenue	\$6,731,400	\$784,548	\$784,548	\$5,946,852	12%
Total Revenues	\$6,731,400	\$784,548	\$784,548	\$5,946,852	12%
Total Revenues and Transfers	\$6,731,400	\$784,548	\$784,548	\$5,946,852	12%
99971-Administrative Costs	\$257,820	\$21,140	\$21,140	\$236,680	8%
99972-Employee Health, Wellness and Safety	\$454,190	\$201,000	\$201,000	\$253,190	44%
99973-Reinsurance	\$673,920	\$48,481	\$48,481	\$625,439	7%
99974-Claims Paid	\$4,992,000	\$32,948	\$32,948	\$4,959,052	1%
Total Expenditures	\$6,377,930	\$303,569	\$303,569	\$6,074,361	5%
Total Expenditures and Transfers	\$6,377,930	\$303,569	\$303,569	\$6,074,361	5%
Net Change in Fund Balance	\$353,470		\$480,979		

City of Aspen
Year-to-Date Financials: Jan-23
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$124,600	\$10,267	\$10,267	\$114,333	8%
Non-Classified Revenue	\$124,600	\$10,267	\$10,267	\$114,333	8%
11933-Employee Housing Properties	\$250,000	\$35,652	\$35,652	\$214,348	14%
Program Specific Revenue	\$250,000	\$35,652	\$35,652	\$214,348	14%
Total Revenues	\$374,600	\$45,919	\$45,919	\$328,681	12%
64001-Transfer from General Fund	\$1,646,400	\$135,033	\$135,033	\$1,511,367	8%
64100-Transfer from Parks Fund	\$515,200	\$42,933	\$42,933	\$472,267	8%
64120-Transfer from Wheeler Fund	\$221,900	\$18,492	\$18,492	\$203,408	8%
64141-Transfer from Transportation Fund	\$66,100	\$5,508	\$5,508	\$60,592	8%
64150-Transfer from Affordable Housing Fund	\$23,600	\$1,967	\$1,967	\$21,633	8%
64152-Transfer from Daycare Fund	\$92,100	\$7,675	\$7,675	\$84,425	8%
64160-Transfer from Stormwater Fund	\$53,100	\$4,425	\$4,425	\$48,675	8%
64421-Transfer from Water Fund	\$322,700	\$26,892	\$26,892	\$295,808	8%
64431-Transfer from Electric Fund	\$163,500	\$13,625	\$13,625	\$149,875	8%
64451-Transfer from Parking Fund	\$160,500	\$13,375	\$13,375	\$147,125	8%
64471-Transfer from Golf Fund	\$92,300	\$7,692	\$7,692	\$84,608	8%
64491-Transfer from Truscott Housing Fund	\$15,300	\$1,275	\$1,275	\$14,025	8%
64492-Transfer from Marolt Housing Fund	\$14,300	\$1,192	\$1,192	\$13,108	8%
64510-Transfer from IT Fund	\$82,600	\$6,883	\$6,883	\$75,717	8%
Transfers In	\$3,469,600	\$286,967	\$286,967	\$3,182,633	8%
Total Revenues and Transfers	\$3,844,200	\$332,886	\$332,886	\$3,511,314	9%
11933-Employee Housing Properties	\$133,630	\$5,349	\$5,349	\$128,281	4%
63000-Down Payment Assistance Program	\$60,000	\$0	\$0	\$60,000	0%
81200-Capital Projects	\$737,000	\$11,295	\$11,295	\$725,705	2%
81300-Capital Maintenance	\$325,000	\$10,973	\$10,973	\$314,027	3%
Total Expenditures	\$1,255,630	\$27,617	\$27,617	\$1,228,013	2%
Total Expenditures and Transfers	\$1,255,630	\$27,617	\$27,617	\$1,228,013	2%
Net Change in Fund Balance	\$2,588,570		\$305,269		

City of Aspen
Year-to-Date Financials: Jan-23
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$108,300	\$9,025	\$9,025	\$99,275	8%
45512-Refund of expenditures - County	\$47,100	\$11,326	\$11,326	\$35,774	24%
45610-Miscellaneous revenue	\$610	\$0	\$0	\$610	0%
Non-Classified Revenue	\$156,010	\$20,351	\$20,351	\$135,659	13%
11860-Community Broadband	\$122,400	\$8,017	\$8,017	\$114,383	7%
Program Specific Revenue	\$122,400	\$8,017	\$8,017	\$114,383	7%
Total Revenues	\$278,410	\$28,368	\$28,368	\$250,042	10%
64001-Transfer from General Fund	\$1,871,800	\$155,983	\$155,983	\$1,715,817	8%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$25,417	\$279,583	8%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$17,325	\$190,575	8%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$3,250	\$35,750	8%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$1,150	\$12,650	8%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$4,417	\$48,583	8%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$617	\$6,783	8%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$25,658	\$282,242	8%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$3,500	\$38,500	8%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$8,317	\$91,483	8%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$3,683	\$40,517	8%
Transfers In	\$2,991,800	\$249,317	\$249,317	\$2,742,483	8%
Total Revenues and Transfers	\$3,270,210	\$277,684	\$277,684	\$2,992,526	8%
10010-General Administrative	\$188,560	\$13,772	\$13,772	\$174,788	7%
10050-Minor Capital Outlay	\$7,210	\$0	\$0	\$7,210	0%
11810-Workgroup Services	\$390,380	\$23,512	\$23,512	\$366,868	6%
11820-Network Services	\$567,980	\$36,906	\$36,906	\$531,074	6%
11830-Phone Services	\$88,590	\$8,028	\$8,028	\$80,562	9%
11840-Application Licenses	\$187,700	\$43,726	\$43,726	\$143,974	23%
11850-Help Desk	\$254,290	\$17,744	\$17,744	\$236,546	7%
11860-Community Broadband	\$111,940	\$42,765	\$42,765	\$69,175	38%
81200-Capital Projects	\$924,000	\$0	\$0	\$924,000	0%
81300-Capital Maintenance	\$171,200	\$0	\$0	\$171,200	0%
Total Expenditures	\$2,891,850	\$186,454	\$186,454	\$2,705,396	6%
61110-General fund overhead	\$224,800	\$18,733	\$18,733	\$206,067	8%
65250-Transfer to Debt Service Fund	\$86,210	\$7,837	\$7,837	\$78,373	9%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$6,883	\$75,717	8%
Transfers Out	\$393,610	\$33,454	\$33,454	\$360,156	8%
Total Expenditures and Transfers	\$3,285,460	\$219,908	\$219,908	\$3,065,552	7%
Net Change in Fund Balance	(\$15,250)		\$57,776		

City of Aspen
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP
680 - Burlingame Housing Inc

ACI Affordable Housing 1, LLLP

Income Statement January 2023

		Annual Budget	Jan 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
642.443.00000.46211	Rental income - permanent	\$ 412,000	\$ 31,698	\$ 31,698	\$ (380,302)	8%
642.443.00000.43541	Subsidy - sec 8	7,800	2,113	\$ 2,113	(5,687)	27%
642.443.00000.46215	Rent late fees	150	-	-	(150)	0%
642.443.00000.44644	Application fee	200	-	-	(200)	0%
642.443.00000.44645	Recertification fee	700	-	-	(700)	0%
642.443.00000.45610	Miscellaneous revenue	200	-	-	(200)	0%
642.443.00000.45515	Refund of expenditures - housing	500	-	-	(500)	0%
642.443.00000.46119	Interest income	100	-	-	(100)	0%
642.443.00000.44711	Laundry income	5,000	-	-	(5,000)	0%
Total Revenues		\$ 426,650	\$ 33,811	\$ 33,811	\$ (392,839)	8%
Maintenance						
642.443.11914.53210	Custodial / cleaning	\$ 4,390	\$ -	\$ -	\$ 4,390	0%
642.443.11914.53220	Disposal / trash	10,740	741	741	9,999	7%
642.443.11914.53310	Snow removal	7,540	-	-	7,540	0%
642.443.11914.53320	Landscape maintenance	8,080	-	-	8,080	0%
642.443.11914.53399	Other repair and maintenance services	11,000	-	-	11,000	0%
642.443.11914.53999	Other purchased-property services	51,130	1,021	1,021	50,109	2%
642.443.11914.54210	Property insurance	17,340	-	-	17,340	0%
642.443.11914.54930	Inspection services	5,720	-	-	5,720	0%
642.443.11914.54999	Other purchased services	2,970	330	330	2,640	11%
642.443.11914.55120	Maintenance Supplies	1,340	105	105	1,235	8%
642.443.11914.55199	Other general supplies and materials	1,060	-	-	1,060	0%
642.443.11914.56110	Water	8,430	-	-	8,430	0%
642.443.11914.56120	Sewer	9,550	2,323	2,323	7,227	24%
642.443.11914.56210	Natural gas	10,610	-	-	10,610	0%
642.443.11914.56220	Electricity	14,280	-	-	14,280	0%
Total Maintenance		164,180	4,520	4,520	159,660	3%
Management						
642.443.10010.52110	Accounting and audit	20,960	1,875	1,875	19,085	9%
642.443.10010.52160	Project management	3,370	-	-	3,370	0%
642.443.10010.52199	Other professional services	7,000	-	-	7,000	0%
642.443.10010.54320	Phones	2,700	424	424	2,276	16%
642.443.10010.54899	Other travel and training	680	-	-	680	0%
642.443.10010.54910	Dues and memberships	1,020	-	-	1,020	0%
642.443.10010.55110	Office supplies	210	-	-	210	0%
642.443.43040.53110	Property management services	49,460	-	-	49,460	0%
642.443.10010.53999	Other purchased property services	21,330	-	-	21,330	0%
Total Management		106,730	2,299	2,299	104,431	2%
Debt Service						
642.443.91022.58110	Principal - CHFA Loan	29,680	4,855	4,855	24,825	16%
642.443.91022.58120	Interest Expense - CHFA Loan	108,600	9,090	9,090	99,510	8%
642.443.91018.58125	Interest Expense - City of Aspen	-	8,262	8,262	(8,262)	N/A
Total Debt Service		138,280	22,208	22,208	91,248	16%
Total Expenses		\$ 409,190	\$ 29,027	\$ 29,027	\$ 355,338	7%
Net Income/(Loss)		\$ 17,460	\$ 4,784	\$ 4,784		

Burlingame Housing, Inc.

Income Statement

October 2022 - January 2023

		Annual Budget	Jan 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ 120,452	\$ 481,808	\$ (868,209)	36%
680.443.00000.46211	Rental income - permanent	96,144	7,760	31,040	(65,104)	32%
680.443.00000.46215	Late rent fees	600	-	-	(600)	0%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	10,360	39,059	3,059	108%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	4,200	16,800	(33,200)	34%
680.443.00000.44711	Laundry income	30,000	-	6,323	(23,677)	21%
Total Revenues		\$ 1,593,761	\$ 142,772	\$ 575,030	\$ (1,018,731)	36%
General & Administrative						
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 3,000	\$ 13,000	19%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,000	32,000	66,400	33%
680.443.10010.54110	Bank fees / credit card processing	4,800	25	2,779	2,021	58%
680.443.10010.54210	Property insurance	92,000	-	-	92,000	0%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
Total General & Administrative		215,100	8,775	37,779	177,321	18%
Maintenance & Repairs						
680.443.11916.53210	Custodial / cleaning	78,000	-	4,560	73,440	6%
680.443.11916.53220	Disposal / trash	18,000	-	1,469	16,531	8%
680.443.11916.53310	Snow removal	24,000	3,000	6,000	18,000	25%
680.443.11916.53320	Landscape maintenance	12,000	-	6,000	6,000	50%
680.443.11916.53330	Electrician services	6,000	-	-	6,000	0%
680.443.11916.53340	Plumbing / HVAC services	30,000	150	5,812	24,189	19%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	-	2,832	32,168	8%
680.443.11916.54310	Internet	3,600	-	-	3,600	0%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	-	810	1,690	32%
680.443.11916.55120	Maintenance supplies	15,000	118	8,985	6,015	60%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	-	13,219	36,781	26%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	10,735	30,871	49,129	39%
680.443.11916.56220	Electricity	25,000	2,668	7,478	17,522	30%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXXX	Emergency	30,000	-	-	30,000	0%
Total Maintenance & Repairs		501,900	16,671	88,034	413,866	18%
Debt Service						
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	-	61,850	56,788	52%
Total Debt Service		523,638	-	466,850	56,788	89%
Total Expenses		\$ 1,240,638	\$ 25,446	\$ 592,663	\$ 647,974	48%
Net Income		\$ 353,123	\$ 117,326	\$ (17,634)		

City of Aspen
Year-to-Date Financials

Tax Credit Partner

641 – Truscott Phase II

Truscott Phase II, LP

Income Statement January 2023

		Annual Budget	Jan 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
641.443.00000.46211	Rental income - permanent	\$ 1,187,180	\$ 85,872	\$ 85,872	\$ (1,101,308)	7%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	604	(6,396)	9%
641.443.00000.44644	Application fees	750	-	-	(750)	0%
641.443.00000.44645	Recertification fees	1,500	-	-	(1,500)	0%
641.443.00000.44711	Laundry	7,200	-	-	(7,200)	0%
641.443.00000.45515	Refund of expenditures - Housing	2,000	125	125	(1,875)	6%
641.443.00000.45610	Miscellaneous revenue	5,000	29	29	(4,971)	1%
641.443.00000.46119	Other interest income	3,800	23	23	(3,777)	1%
641.443.00000.46215	Late rent fees	2,000	-	-	(2,000)	0%
641.443.81200.46412	Nongovernmental grants	2,000,000	-	-	(2,000,000)	0%
Total Revenues		\$ 3,216,430	\$ 86,653	\$ 86,653	\$ (3,129,777)	3%
Maintenance						
641.443.11912.53210	Custodial / cleaning	\$ 4,330	\$ -	\$ -	\$ 4,330	0%
641.443.11912.53220	Disposal / trash	23,810	2,732	2,732	21,078	11%
641.443.11912.53310	Snow removal	8,110	-	-	8,110	0%
641.443.11912.54210	Property insurance	43,300	-	-	43,300	0%
641.443.11912.53320	Landscape maintenance	8,700	-	-	8,700	0%
641.443.11912.53399	Other repair and maintenance services	29,700	950	950	28,750	3%
641.443.11912.53999	Other purchased-property services	101,760	1,095	1,095	100,665	1%
641.443.11912.54320	Phones	4,870	459	459	4,411	9%
641.443.11912.54930	Inspection services	9,010	-	-	9,010	0%
641.443.11912.54999	Other purchased services	8,490	432	432	8,058	5%
641.443.11912.55120	Maintenance supplies	7,570	924	924	6,646	12%
641.443.11912.55140	Work clothing and personal protective equipment	540	-	-	540	0%
641.443.11912.55199	Other general supplies and materials	5,630	-	-	5,630	0%
641.443.11912.56110	Water	19,090	-	-	19,090	0%
641.443.11912.56120	Sewer	26,520	5,283	5,283	21,238	20%
641.443.11912.56210	Natural gas	26,520	-	-	26,520	0%
641.443.11912.56220	Electricity	13,260	-	-	13,260	0%
Total Maintenance		341,210	11,873	11,873	329,337	3%
Management						
641.443.10010.52110	Accounting and audit	24,330	-	-	24,330	0%
641.443.10010.53999	Other purchased-property services	55,190	-	-	55,190	0%
641.443.10010.54210	Property insurance	32,640	-	-	32,640	0%
641.443.10010.54899	Other travel and training	540	-	-	540	0%
641.443.10010.54999	Other purchased services	770	2,175	2,175	(1,405)	282%
641.443.10010.55110	Office supplies	1,080	-	-	1,080	0%
641.443.43040.53110	Property management services	142,700	-	-	142,700	0%
Total Management		257,250	2,175	2,175	255,075	1%
Capital Projects						
641.443.81200.57210.51620	57210-Infrastructure	125,000	-	-	125,000	0%
641.443.81200.57210.51621	57210-Infrastructure	125,000	-	-	125,000	0%
641.443.81200.57310.51617	57310-Buildings	1,700,000	-	-	1,700,000	0%
641.443.81200.57310.51618	57310-Buildings	2,500	-	-	2,500	0%
641.443.81200.57310.51619	57310-Buildings	250,000	-	-	250,000	0%
641.443.81200.57310.56122	57310-Buildings	132,000	-	-	132,000	0%
641.443.81200.57310.51623	57310-Buildings	10,000	-	-	10,000	0%
641.443.81200.57310.51667	57310-Buildings	35,000	-	-	35,000	0%
641.443.81300.57310.40125	57310-Buildings	15,750	-	-	15,750	0%
641.443.81300.57310.40126	57310-Buildings	33,000	6,919	6,919	26,082	21%
Total Capital Projects		2,428,250	6,919	6,919	2,421,332	0%
Debt Service						
641.443.91017.58110	Principal - bonds	108,453	8,819	8,819	99,634	8%
641.443.91017.58120	Interest - bonds	288,487	24,259	24,259	264,228	8%
641.443.91019.58125	Interest - other debt	-	9,414	9,414	(9,414)	N/A
Total Debt Service		396,940	42,492	42,492	354,448	11%
Total Expenses		\$ 3,423,650	\$ 63,459	\$ 63,459	\$ 3,360,191	2%
Net Income/(Loss)		\$ (207,220)	\$ 23,195	\$ 23,195		

List of Current Capital Projects

- 000 - Asset Management Plan Fund
- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

- 505 - Employee Housing Fund
- 510 - Information Technology Fund

City of Aspen

Year-to-Date Financials: Jan-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	14,000	0	0	14,000	0%
51629-51629 Optical Imaging Scanner - 2023	12,000	0	0	12,000	0%
51657-51657 Mail Machine	10,100	0	0	10,100	0%
Clerk's Office	36,100	0	0	36,100	0%
51249-51249 Animal Shelter - Energy Efficiency Upgrades	50,000	0	0	50,000	0%
Asset Management	50,000	0	0	50,000	0%
50450-50450 Police Copier / Fax / Scanner device	12,000	0	0	12,000	0%
51453-51453 Planned Replacement of Police Rifles	24,000	0	0	24,000	0%
51635-51635 EV Chargers - APD Garage	60,000	0	0	60,000	0%
Police Department	96,000	0	0	96,000	0%
51438-51438 Street Improvement - 2022	200,000	0	0	200,000	0%
51627-51627 Fleet - 2023	719,000	0	0	719,000	0%
Streets Department	919,000	0	0	919,000	0%
51544-51544 EV Charging Stations - 2023	80,000	0	0	80,000	0%
Environmental Health & Climate Action	80,000	0	0	80,000	0%
50479-50479 Summer Road Improvements - Construction	105,000	0	0	105,000	0%
50913-50913 Midland Ave to Park One-way	1,600,000	0	0	1,600,000	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	265,000	2,674	2,674	262,326	1%
51440-51440 Downtown Core Pedestrian Safety	500,000	0	0	500,000	0%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	0	370	370	(370)	0%
51457-51457 GPS Monument Survey	29,000	0	0	29,000	0%
51578-51578 Entrance to Aspen	2,000,000	0	0	2,000,000	0%
51638-51638 Hallam Street Roadway Improvements at Yellow Brick Building	335,000	0	0	335,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	631,000	0	0	631,000	0%
51648-51648 EV Charging Stations - Installations - 2023	120,000	0	0	120,000	0%
Engineering	5,585,000	3,044	3,044	5,581,956	0%
50374-50374 Mondo Flooring - (AIG)	105,000	0	0	105,000	0%
51211-51211 HVAC System for Red Brick Gym	150,000	0	0	150,000	0%
51467-51467 Roof Replacement	375,000	0	0	375,000	0%
51557-51557 ARC Front Desk Entrance Redesign	35,000	0	0	35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	60,000	0	0	60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	30,000	0	0	30,000	0%
51633-51633 Gymnastics Mats - 2023	17,000	0	0	17,000	0%
51634-51634 Red Brick Copier Replacement - 2023	14,000	0	0	14,000	0%
Recreation	786,000	0	0	786,000	0%
51565-51565 Business Services Office Remodel	65,000	0	0	65,000	0%
Business Services Group	65,000	0	0	65,000	0%
000 - Asset Managment Plan Fund	7,617,100	3,044	3,044	7,614,056	0%
50329-50329 Parks Site Interior	350,000	0	0	350,000	0%
50964-50964 Maroon Creek Road Trail - Construction	4,000,000	0	0	4,000,000	0%
50986-50986 Irrigation Efficiency Improvements	50,000	0	0	50,000	0%
50992-50992 Iselin Tennis Court Replacement - Construction	2,800,000	0	0	2,800,000	0%
50999-50999 Truscott Underpass Concrete and Snowmelt	75,000	0	0	75,000	0%

City of Aspen

Year-to-Date Financials: Jan-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51179-51179 Recycling Cans for Commercial Core	10,000	0	0	10,000	0%
51340-51340 Cozy Point Ranch Improvements	1,000,000	0	0	1,000,000	0%
51475-51475 Juniper Hill Road Improvements	100,000	0	0	100,000	0%
51476-51476 Cozy Point Roof Replacement	75,000	0	0	75,000	0%
51481-51481 Cozy Point Tractor and Implements	50,000	0	0	50,000	0%
51482-51482 Cozy Point Civil Site Improvements	250,000	0	0	250,000	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	300,000	0	0	300,000	0%
51568-51568 Wildlife Corridor Feasibility Study	50,000	0	0	50,000	0%
51569-51569 Pedestrian Mall Furniture and Floral Planters	200,000	0	0	200,000	0%
51571-51571 Fleet - Parks - 2023	325,000	0	0	325,000	0%
<u>51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction</u>	<u>700,000</u>	<u>0</u>	<u>0</u>	<u>700,000</u>	<u>0%</u>
100 - Parks and Open Space Fund	10,335,000	0	0	10,335,000	0%
50528-50528 Replacement of Ticketing System	75,000	0	0	75,000	0%
51512-51512 Replacement of Theatrical Rigging System	2,100,000	0	0	2,100,000	0%
51514-51514 4K Projection Screen	80,000	0	0	80,000	0%
51522-51522 LED Lighting Package	250,000	0	0	250,000	0%
51524-51524 Grand MA Lighting Console	75,000	0	0	75,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	30,000	0	0	30,000	0%
51575-51575 Administrative Equipment Purchases - 2023	24,000	0	0	24,000	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	100,000	0	0	100,000	0%
51577-51577 Production Improvements - 2023	15,000	0	0	15,000	0%
51363-51363 Public Corridor & Gallery Implementation	2,070,000	0	0	2,070,000	0%
<u>51468-51468 Fire Alarm System Replacement</u>	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>320,000</u>	<u>0%</u>
120 - Wheeler Opera House Fund	5,139,000	0	0	5,139,000	0%
51580-51580 Fleet - Transportation - 2023	88,000	0	0	88,000	0%
<u>51651-51651 Rubey Park Facility Long Term Capital Assessment</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
141 - Transportation Fund	118,000	0	0	118,000	0%
51225-51225 Lumber Yard Housing Development	1,500,000	0	0	1,500,000	0%
<u>51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)</u>	<u>0</u>	<u>459,435</u>	<u>459,435</u>	<u>(459,435)</u>	<u>0%</u>
150 - Affordable Housing Development Fund	1,500,000	459,435	459,435	1,040,565	31%
<u>51581-51581 Garmisch Street Pipe Repair and Replacement</u>	<u>3,000,000</u>	<u>0</u>	<u>0</u>	<u>3,000,000</u>	<u>0%</u>
160 - Stormwater Fund	3,000,000	0	0	3,000,000	0%
50574-50574 New Disinfection System and Building	450,000	0	0	450,000	0%
50763-50763 Cast Iron and Steel Waterline Replacement	200,000	0	0	200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	100,000	0	0	100,000	0%
50937-50937 WTP Campus - Exterior Building Improvements	350,000	0	0	350,000	0%
50943-50943 Fluoride Feed System Replacement	395,000	0	0	395,000	0%
51129-51129 Micro Hydro Maroon / Castle Creek	400,000	0	0	400,000	0%
51317-51317 Maroon Creek Penstock Lining Project - 2021	1,375,000	0	0	1,375,000	0%
51327-51327 Pump Station Standby Power	350,000	0	0	350,000	0%
51493-51493 Water Treatment Plant Improvements - 2022	0	1,667	1,667	(1,667)	0%

City of Aspen

Year-to-Date Financials: Jan-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51583-51583 Fleet- Water - 2023	33,000	0	0	33,000	0%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	125,000	0	0	125,000	0%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	100,000	0	0	100,000	0%
51588-51588 Distribution Replacement - 2023	165,000	0	0	165,000	0%
51589-51589 Meter Replacement Program - 2023	75,000	1,659	1,659	73,341	2%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	75,000	0	0	75,000	0%
51591-51591 Office Equipment Water - 2023	12,000	0	0	12,000	0%
51592-51592 Water Locating Equipment - 2023	15,000	0	0	15,000	0%
51593-51593 Pre-Project Engineering Services - 2023	50,000	0	0	50,000	0%
<u>51594-51594 Fire Hydrant Replacement - 2023</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
421 - Water Utility Fund	4,300,000	3,326	3,326	4,296,674	0%
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,300,000	0	0	2,300,000	0
51596-51596 Electric System Replacement - 2023	200,000	0	0	200,000	0
<u>51597-51597 Electric Meter Inventory/Replacement - 2023</u>	<u>70,000</u>	<u>0</u>	<u>0</u>	<u>70,000</u>	<u>0</u>
431 - Electric Utility Fund	2,570,000	0	0	2,570,000	0%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	0	1,538	1,538	1,538	0
<u>51599-51599 Fleet - Parking - 2023</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<u>65,000</u>	<u>0</u>
451 - Parking Fund	65,000	1,538	1,538	63,462	2%
50617-50617 Interior - Golf and Nordic Clubhouse	60,000	0	0	60,000	0
51603-51603 Holes 4 Re-build	250,000	0	0	250,000	0
51604-51604 Fleet - Golf - 2023	96,800	0	0	96,800	0
<u>51605-51605 PQS Replacement - 2023</u>	<u>6,000</u>	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>0</u>
471 - Golf Course Fund	412,800	0	0	412,800	0%
50626-50626 Site - 100 Building Office Clubhouse -Out Years	16,100	0	0	16,100	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	34,500	0	0	34,500	0
50657-50657 Truscott Fire Protection System Replacement	200,000	0	0	200,000	0
50663-50663 Interior Unit HVAC - Bld 100 Units	40,000	0	0	40,000	0
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	14,000	0	0	14,000	0
51636-51636 Mechanical 100 Building Office & Clubhouse	5,600	0	0	5,600	0
<u>51658-51658 Mechanical and Sprinkler Room Repairs and Improvements</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>130,000</u>	<u>0</u>
491 - Truscott I Housing Fund	440,200	0	0	440,200	0%
51606-51606 Marolt - Exterior Painting - 2023	34,000	0	0	34,000	0
51660-51660 Roof Drainage Improvements	45,000	0	0	45,000	0
51661-51661 Building Envelope Improvements and Water Proofing	160,000	0	0	160,000	0
51662-51662 Mechanical Piping and Sprinkler System Repairs	28,000	0	0	28,000	0
<u>51664-51664 Fire Suppression Improvements</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>
492 - Marolt Housing Fund	287,000	0	0	287,000	0%
51529-51529 Main Street Cabin Housing	0	7,051	7,051	7,051	0
51534-51534 Water Place Roof Replacement	662,000	4,244	4,244	657,756	1
<u>51656-51656 Forest Service Housing Partnership</u>	<u>75,000</u>	<u>0</u>	<u>0</u>	<u>75,000</u>	<u>0</u>
505 - Employee Housing Fund	737,000	11,295	11,295	725,705	2%

City of Aspen

Year-to-Date Financials: Jan-23

Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51509-51509 Public Website Migration to New Software	50,000	0	0	50,000	0
51607-51607 Fiber Optic Improvements - 2023	60,000	0	0	60,000	0
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	24,000	0	0	24,000	0
51649-51649 Data Center Move from Armory to New City Hall	750,000	0	0	750,000	0
<u>51650-51650 IT Loaner Laptop Refresh - 2023</u>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>0</u>
510 - Information Technology Fund	924,000	0	0	924,000	0%
Capital Project Budget Totals	37,445,100	478,639	478,639	36,966,461	1%

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CITY OF ASPEN

January 2023



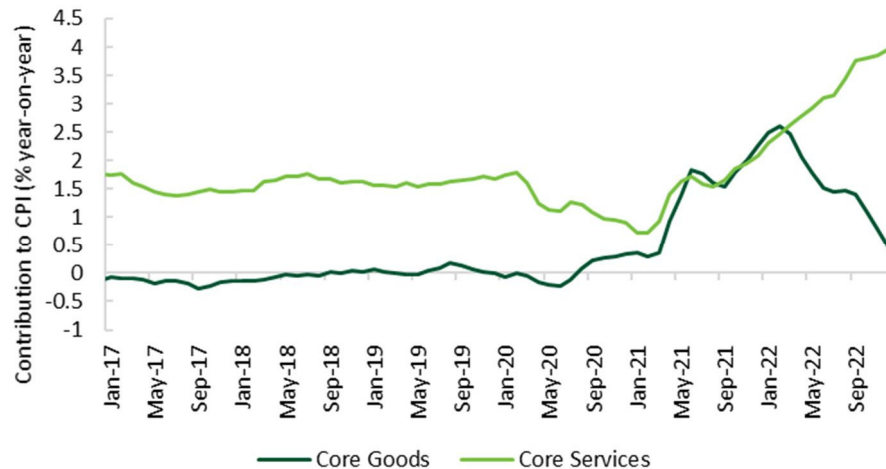
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FIXED INCOME MARKET REVIEW

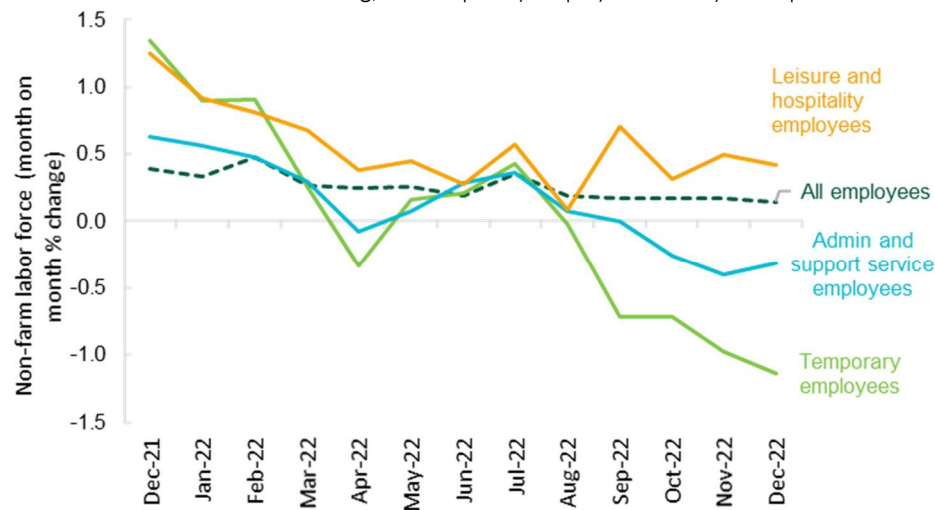
As of January 31, 2023

Chart 1: Goods prices are moderating, services are still firm



Source: Federal Reserve, January 31, 2023

Chart 2: The labor market was strong, but temporary employees notably underperformed



Source: Bloomberg, January 31, 2023

Economic Indicators and Monetary Policy

Gross Domestic Product slowed from 3.3% in Q3 to 2.9% in Q4. Almost all components cooled significantly, with only the volatile “change in inventories” measure standing out as a major exception. Net exports contributed 0.6% to Q4 growth, although this was significantly driven by a fall in imports. Real domestic final sales (a heavily watched component for clues on domestic demand) rose 0.8%, which was lower than expected.

CPI came in line with market expectations. Headline CPI fell into deflation month-on-month for the first time since July, at -0.1% (or 6.5% year-on-year). Core CPI remained more stubborn, positive at 0.3% (or 5.7% year-on-year). Energy and goods prices (such as used cars) were the largest detractors. Core goods prices and core services prices continued to move in opposite directions (see Chart 1).

The labor market remained tight overall. High profile layoffs across the tech sector did not, as of yet, spread to the wider data. The economy added 223,000 jobs in December, more than expected. Rebounding sectors like leisure and hospitality (which still employs fewer people today than pre-pandemic) led the way from a sector basis.

Notably, temporary employees declined and were the weakest sector (see Chart 2). This is often considered a sign of the labor market turning as employers potentially neglect to renew employee contracts before actively laying off other workers. Admin and support employees also trended negatively, potentially indicating firms are tightening their belts and spreading certain burdens among the rest of their staff. Average hours worked also declined, to 34.3 hours per week, the lowest level since the early days of the pandemic in April 2020.

Nonetheless, the unemployment rate fell to 3.5% from 3.6% the previous month, once again reaching close to record lows. This was despite an uptick in the labor force participation rate from 62.1% to 62.3%. Wage growth was also lower than expected at 0.3% with downward revisions to the previous two months. On a year-on-year basis, average hourly earnings were up 4.6%, the lowest since September 2021.

Interest Rate Summary

The curve inverted further with the short end rising or ending the month unchanged while longer-dated yields fell. At the end of January, the 3-month US Treasury bill yielded 4.69%, the 6-month US Treasury bill yielded 4.86%, the 2-year US Treasury note yielded 4.21%, the 5-year US Treasury note yielded 3.62% and the 10-year US Treasury note yielded 3.51%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period January 1, 2023 - January 31, 2023

Amortized Cost Basis Activity Summary

Opening balance	154,370,865.43
Income received	241,805.56
Total receipts	241,805.56
Total disbursements	0.00
Interportfolio transfers	(303,405.56)
Total Interportfolio transfers	(303,405.56)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(43,190.56)
Total OID/MKT accretion income	41,338.11
Return of capital	0.00
Closing balance	154,307,412.98
Ending fair value	150,244,663.14
Unrealized gain (loss)	(4,062,749.84)

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	19,719.42	4,307.16	0.00	24,026.58
Government Agencies	112,659.36	(9,273.78)	0.00	103,385.58
Government Bonds	136,496.53	4,027.28	0.00	140,523.81
Municipal/Provincial Bonds	11,638.86	(913.11)	0.00	10,725.75
Total	280,514.17	(1,852.45)	0.00	278,661.72

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.04	1.68	0.36
Overnight Repo	2.00	1.66	0.36
Merrill Lynch 3m US Treas Bill	2.32	1.82	0.37
Merrill Lynch 6m US Treas Bill	2.66	1.97	0.38
ML 1 Year US Treasury Note	3.15	2.14	0.39
ML 2 Year US Treasury Note	3.26	2.04	0.35
ML 5 Year US Treasury Note	3.04	1.72	0.30

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	280,514.17
Accretion (amortization)	(1,852.45)
Realized gain (loss) on sales	0.00
Total income on portfolio	278,661.72
Average daily amortized cost	154,342,895.71
Period return (%)	0.18
YTD return (%)	0.18
Weighted average final maturity in days	659

ACTIVITY AND PERFORMANCE SUMMARY

For the period January 1, 2023 - January 31, 2023

Fair Value Basis Activity Summary

Opening balance	149,438,625.63
Income received	241,805.56
Total receipts	241,805.56
Total disbursements	0.00
Interportfolio transfers	(303,405.56)
Total Interportfolio transfers	(303,405.56)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	867,637.51
Ending fair value	150,244,663.14

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	19,719.42	53,363.07	73,082.49
Government Agencies	112,659.36	365,811.78	478,471.14
Government Bonds	136,496.53	432,492.36	568,988.89
Municipal/Provincial Bonds	11,638.86	15,970.30	27,609.16
Total	280,514.17	867,637.51	1,148,151.68

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.04	1.68	0.36
Overnight Repo	2.00	1.66	0.36
ICE Bofa 3 Months US T-BILL	1.78	1.57	0.31
ICE Bofa 6m US Treas Bill	1.73	1.60	0.34
ICE Bofa 1 Yr US Treasury Note	(0.41)	0.44	0.35
ICE BofA US Treasury 1-3	(2.35)	(0.49)	0.69
ICE BofA US Treasury 1-5	(3.39)	(0.98)	1.05

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

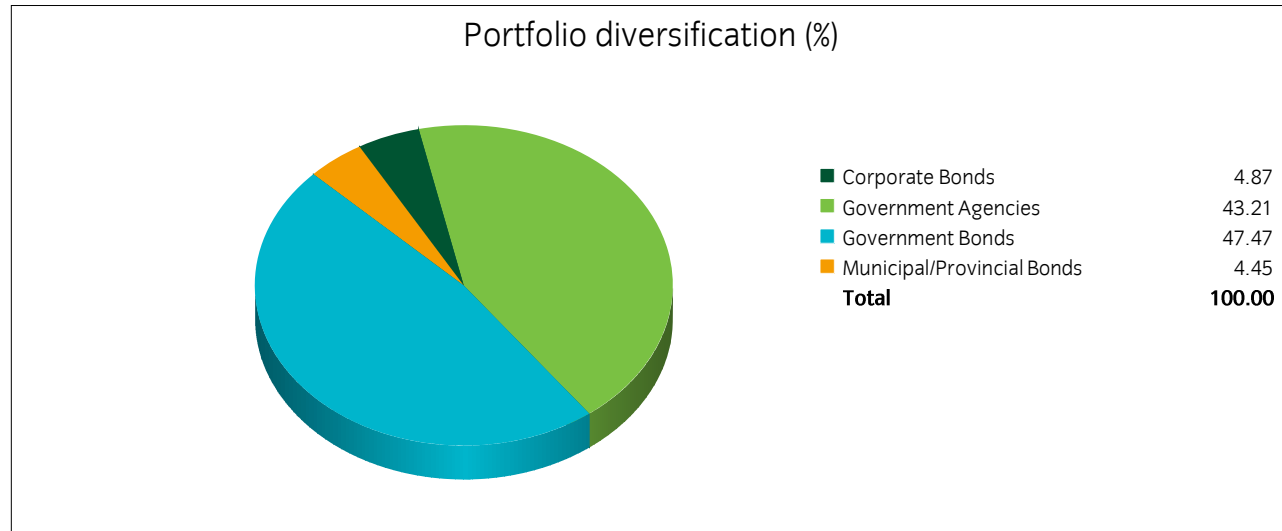
	Total portfolio
Interest earned	280,514.17
Change in fair value	867,637.51
Total income on portfolio	1,148,151.68
Average daily total value *	150,935,410.09
Period return (%)	0.76
YTD return (%)	0.76
Weighted average final maturity in days	659

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of January 31, 2023

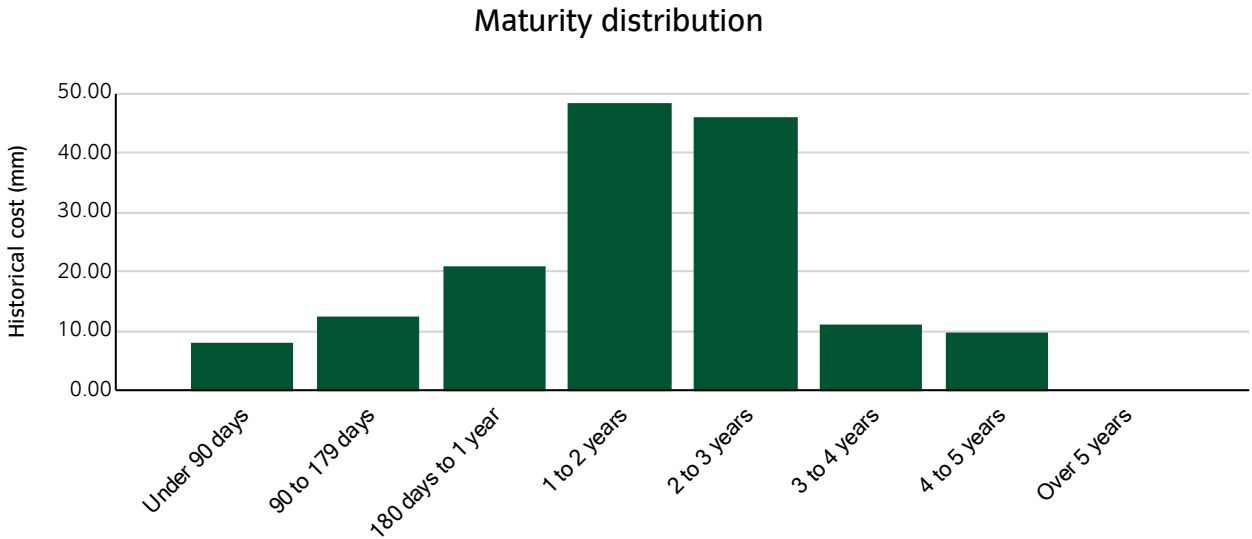
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	7,561,777.15	7,575,768.24	7,624,035.40	48,267.16	961	4.87	2.41
Government Agencies	67,085,164.85	66,472,375.70	64,125,975.52	(2,346,400.18)	632	43.21	1.63
Government Bonds	73,684,324.01	73,390,130.63	71,707,812.63	(1,682,318.00)	699	47.47	1.81
Municipal/Provincial Bonds	6,905,160.00	6,869,138.41	6,786,839.59	(82,298.82)	174	4.45	0.46
Total	155,236,426.01	154,307,412.98	150,244,663.14	(4,062,749.84)	659	100.00	1.70



MATURITY DISTRIBUTION OF SECURITIES HELD

As of January 31, 2023

Maturity	Historic cost	Percent
Under 90 days	8,009,951.56	5.16
90 to 179 days	12,349,316.25	7.96
180 days to 1 year	20,762,836.68	13.38
1 to 2 years	48,008,538.73	30.93
2 to 3 years	45,858,653.54	29.54
3 to 4 years	10,809,627.06	6.96
4 to 5 years	9,437,502.19	6.08
Over 5 years	0.00	0.00
	155,236,426.01	100.00



SECURITIES HELD

CITY OF ASPEN

As of January 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,485,048.05	1,500,046.24	14,998.19	22,853.54	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,151,463.78	4,177,696.70	26,232.92	64,610.00	2.67
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	3.125	11/03/2025 08/03/2025	2,000,000.00	1,938,400.00	1,939,256.41	1,946,292.46	7,036.05	15,277.78	1.25
Total Corporate Bonds				7,743,000.00	7,561,777.15	7,575,768.24	7,624,035.40	48,267.16	102,741.32	4.87
Government Agencies										
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,012.57	4,997,612.25	(2,400.32)	54,062.50	3.22
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,145,199.18	4,102,052.63	(43,146.55)	19,364.58	2.80
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,979,281.84	4,890,149.40	(89,132.44)	54,948.44	3.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,920,296.76	2,837,363.74	(82,933.02)	9,606.25	1.93
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,020,304.92	2,931,710.64	(88,594.28)	36,666.67	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB23) #0000	0.375	02/28/2024 02/28/2023	2,000,000.00	1,998,000.00	1,999,384.62	1,907,817.46	(91,567.16)	3,187.50	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,036,354.69	1,923,883.12	(112,471.57)	4,569.44	1.34
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,002,989.78	3,850,817.32	(152,172.46)	5,638.89	2.58

SECURITIES HELD

CITY OF ASPEN

As of January 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3134GV454	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,355,104.63	(144,895.37)	718.75	1.61
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19FEB23)	0.450	08/19/2024 02/19/2023	2,000,000.00	1,999,500.00	1,999,804.82	1,876,078.22	(123,726.60)	4,050.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB23) #0004	0.500	08/26/2024 02/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,811,655.47	(188,344.53)	6,458.33	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,029,515.83	5,022,091.20	(7,424.63)	56,875.00	3.24
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR23)	0.500	12/16/2024 03/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,789,278.83	(210,721.17)	1,875.00	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,071,621.13	2,854,907.67	(216,713.46)	3,250.00	2.04
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB23)	1.000	02/24/2025 02/24/2023	3,500,000.00	3,499,475.00	3,499,670.94	3,268,665.02	(231,005.92)	6,513.89	2.25
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR23) #0000	0.700	06/30/2025 03/30/2023	2,900,000.00	2,898,550.00	2,899,075.15	2,665,872.73	(233,202.42)	6,766.67	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB23)	0.500	08/25/2025 02/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,095,143.26	(204,856.74)	4,983.33	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB23)	0.600	02/24/2026 02/24/2023	2,300,000.00	2,297,930.00	2,298,741.59	2,062,568.26	(236,173.33)	6,018.33	1.48
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,961,730.96	1,971,185.46	9,454.50	8,750.00	1.26
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18MAR23)	0.875	12/18/2026 03/18/2023	2,250,000.00	1,975,500.00	1,986,615.65	1,999,343.66	12,728.01	2,351.56	1.27

SECURITIES HELD

CITY OF ASPEN

As of January 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,821,775.27	4,912,674.55	90,899.28	63,750.00	3.10
Total Government Agencies				66,725,000.00	67,085,164.85	66,472,375.70	64,125,975.52	(2,346,400.18)	360,405.13	43.21
Government Bonds										
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,000,700.45	2,985,760.65	(14,939.80)	5,718.23	1.94
912828VB3	USA TREASURY 1.75% 15MAY2023	1.750	05/15/2023	4,000,000.00	3,981,406.25	3,994,345.76	3,965,781.24	(28,564.52)	14,889.50	2.56
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,012,144.97	2,947,968.75	(64,176.22)	0.00	1.96
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,029,108.54	4,930,078.10	(99,030.44)	36,533.15	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,897.03	2,412,207.03	(87,690.00)	1,329.42	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,926,229.35	2,836,902.35	(89,327.00)	0.00	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,984,898.12	3,889,843.76	(95,054.36)	30,412.09	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,040,125.19	1,936,093.76	(104,031.43)	10,165.75	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,050,488.18	2,899,335.93	(151,152.25)	10,219.78	1.99
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,081,936.44	2,891,637.90	(190,298.54)	15,358.10	2.01

SECURITIES HELD

CITY OF ASPEN

As of January 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,979,798.16	1,929,843.76	(49,954.40)	11,436.46	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,149,957.23	4,788,085.95	(361,871.28)	45,923.91	3.40
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,206.49	2,316,406.25	(180,800.24)	4,223.90	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,948,775.43	4,868,945.30	(79,830.13)	36,533.15	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,942,467.78	4,868,359.40	(74,108.38)	0.00	3.17
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,076,701.90	3,999,742.21	(76,959.69)	41,563.19	2.62
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,950,032.15	4,877,539.05	(72,493.10)	38,121.55	3.18
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,961,546.06	2,900,390.64	(61,155.42)	6,743.79	1.90
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,610,945.66	4,692,382.80	81,437.14	21,270.72	2.95
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,652,825.74	4,770,507.80	117,682.06	42,239.01	2.98
Total Government Bonds				74,030,000.00	73,684,324.01	73,390,130.63	71,707,812.63	(1,682,318.00)	372,681.70	47.47
Municipal/Provincial Bonds										
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,001,385.97	3,975,237.20	(26,148.77)	20,490.00	2.59

SECURITIES HELD

As of January 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,002,752.44	1,976,576.80	(26,175.64)	20,800.00	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	835,025.59	(29,974.41)	8,053.15	0.56
Total Municipal/Provincial Bonds				6,865,000.00	6,905,160.00	6,869,138.41	6,786,839.59	(82,298.82)	49,343.15	4.45
Grand total				155,363,000.00	155,236,426.01	154,307,412.98	150,244,663.14	(4,062,749.84)	885,171.30	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	1.94	2,985,760.65	1.99	0.12
912828VB3	USA TREASURY 1.75%	1.750	05/15/2023		AA+	Aaa	4,000,000.00	3,981,406.25	2.56	3,965,781.24	2.64	0.28
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	1.96	2,947,968.75	1.96	0.48
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,930,078.10	3.28	0.72
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,412,207.03	1.61	0.77
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,836,902.35	1.89	0.97
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,889,843.76	2.59	1.12
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,936,093.76	1.29	1.20
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	1.99	2,899,335.93	1.93	1.28
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.01	2,891,637.90	1.92	1.60
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,929,843.76	1.28	1.68
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.40	4,788,085.95	3.19	1.94
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,316,406.25	1.54	2.09
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,868,945.30	3.24	2.12
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.17	4,868,359.40	3.24	2.36
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.62	3,999,742.21	2.66	2.49
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.18	4,877,539.05	3.25	2.57
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.90	2,900,390.64	1.93	2.75
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,692,382.80	3.12	3.56
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,770,507.80	3.18	3.84
Issuer total							74,030,000.00	73,684,324.01	47.47	71,707,812.63	47.73	1.81
Federal Home Loan Banks												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	2.80	4,102,052.63	2.73	0.35
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.93	2,837,363.74	1.89	0.83

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of January 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.34	1,923,883.12	1.28	1.32
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	02/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,811,655.47	1.87	1.52
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.24	5,022,091.20	3.34	1.52
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	02/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.25	3,268,665.02	2.18	1.96
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	03/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,665,872.73	1.77	2.29
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	02/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,095,143.26	1.39	2.44
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	02/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,062,568.26	1.37	2.87
Issuer total							28,025,000.00	28,442,609.85	18.32	26,789,295.43	17.83	1.57
Federal National Mortgage Association												
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.32	4,890,149.40	3.25	0.59
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,931,710.64	1.95	0.97
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,907,817.46	1.27	1.05
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.58	3,850,817.32	2.56	1.37
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	02/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,876,078.22	1.25	1.50
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	03/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,789,278.83	1.86	1.80
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.04	2,854,907.67	1.90	1.86
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	03/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	1,999,343.66	1.33	3.56
Issuer total							24,200,000.00	24,373,022.50	15.70	23,100,103.20	15.37	1.43
Federal Farm Credit Banks Funding Corp												
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.22	4,997,612.25	3.33	0.02
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,971,185.46	1.31	3.12
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.10	4,912,674.55	3.27	4.15
Issuer total							12,000,000.00	11,769,532.50	7.58	11,881,472.26	7.91	2.22

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Walmart Inc												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,177,696.70	2.78	2.40
Issuer total							4,200,000.00	4,145,106.00	2.67	4,177,696.70	2.78	2.40
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	2.59	3,975,237.20	2.65	0.24
Issuer total							4,000,000.00	4,018,840.00	2.59	3,975,237.20	2.65	0.24
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,355,104.63	1.57	1.40
Issuer total							2,500,000.00	2,500,000.00	1.61	2,355,104.63	1.57	1.40
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	1,976,576.80	1.32	0.48
Issuer total							2,000,000.00	2,021,320.00	1.30	1,976,576.80	1.32	0.48
Microsoft Corp												
594918BJ2	MICROSOFT CORP 3.125%	3.125	11/03/2025	08/03/2025	AAA	Aaa	2,000,000.00	1,938,400.00	1.25	1,946,292.46	1.30	2.47
Issuer total							2,000,000.00	1,938,400.00	1.25	1,946,292.46	1.30	2.47
Colgate-Palmolive Co												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,500,046.24	1.00	2.36
Issuer total							1,543,000.00	1,478,271.15	0.95	1,500,046.24	1.00	2.36
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	835,025.59	0.56	1.45
Issuer total							865,000.00	865,000.00	0.56	835,025.59	0.56	1.45
Grand total							155,363,000.00	155,236,426.01	100.00	150,244,663.14	100.00	1.70

SECURITIES PURCHASED

CITY OF ASPEN

For the period January 1, 2023 - January 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Corporate Bonds								
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 MORGAN STANLEY AND CO., LLC	01/17/2023 01/19/2023	3.125	11/03/2025 08/03/2025	2,000,000.00	96.92	(1,938,400.00)	(13,194.44)
Total Corporate Bonds					2,000,000.00		(1,938,400.00)	(13,194.44)
Grand total					2,000,000.00		(1,938,400.00)	(13,194.44)

SECURITIES SOLD AND MATURED

For the period January 1, 2023 - January 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
3135G0T94	FNMA 2.375% 01-19-2023	01/19/2023 01/19/2023	2.375		(2,000,000.00)	1,992,200.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
Total (Government Agencies)					(2,000,000.00)	1,992,200.00	2,000,000.00		2,000,000.00	0.00	0.00
Grand total					(2,000,000.00)	1,992,200.00	2,000,000.00		2,000,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period January 1, 2023 - January 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.07	0.00	4,006.95	3,986.08	0.00
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	856.41	0.00	7,892.46	2,083.34	0.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	41,463.66	13,650.00	0.00
Total Corporate Bonds		4,307.16	0.00	53,363.07	19,719.42	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB23) #0000	47.59	0.00	11,414.44	625.00	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19FEB23)	10.48	0.00	12,678.56	750.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR23)	0.00	0.00	26,462.28	1,250.00	0.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18MAR23)	5,652.03	0.00	28,828.71	1,640.62	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	18,588.18	4,062.50	24,375.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	20,220.28	5,833.33	35,000.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	2,807.22	6,250.00	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	3,770.07	11,859.38	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	8,155.70	9,375.00	0.00
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.25	0.00	46,745.30	14,062.50	0.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.13	0.00	18,602.38	5,833.33	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB23)	0.00	0.00	27,214.27	958.33	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB23) #0004	0.00	0.00	18,534.45	1,250.00	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB23)	34.20	0.00	22,081.68	1,150.00	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR23) #0000	31.89	0.00	31,570.85	1,691.67	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period January 1, 2023 - January 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB23)	13.27	0.00	32,402.23	2,916.67	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	7,393.88	2,916.66	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,970.56)	0.00	4,826.50	5,437.50	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(795.09)	11,171.87	0.00
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(1,518.83)	0.00	8,427.80	20,312.50	0.00
3135G0T94	FNMA 2.375% 01-19-2023	106.93	0.00	1,696.64	2,375.00	23,750.00
3134GV454	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	14,185.45	937.50	5,625.00
Total Government Agencies		(9,273.78)	0.00	365,811.78	112,659.36	88,750.00
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.08	0.00	8,300.78	535.22	0.00
912828ZD5	USA TREASURY 0.5% 15MAR2023	(504.98)	0.00	8,614.59	1,284.53	0.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	18,554.70	1,064.56	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	7,031.25	3,158.97	18,750.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.07)	0.00	12,901.20	3,870.74	0.00
912828VB3	USA TREASURY 1.75% 15MAY2023	1,685.40	0.00	7,656.24	5,994.47	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.47)	0.00	27,734.40	8,423.91	0.00
912828U24	USA TREASURY 2% 15NOV2026	8,714.37	0.00	63,281.25	8,563.54	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	5,781.26	3,425.42	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.43)	0.00	7,851.57	5,109.89	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,101.55	0.00	7,656.24	7,664.84	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period January 1, 2023 - January 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128283D0	USA TREASURY 2.25% 31OCT2024	980.06	0.00	7,890.64	3,853.59	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	4,871.10	6,107.34	36,250.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	7,080.53	0.00	71,484.35	10,645.60	0.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,119.32	0.00	28,828.14	6,743.79	39,375.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,936.54	0.00	27,148.40	12,310.08	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,955.59	0.00	34,375.00	12,109.37	71,875.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,305.36)	0.00	4,882.80	12,310.08	0.00
9128285C0	USA TREASURY 3% 30SEP2025	742.28	0.00	33,312.50	10,475.28	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,542.84	0.00	44,335.95	12,845.31	0.00
Total Government Bonds		4,027.28	0.00	432,492.36	136,496.53	166,250.00
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	5,220.10	1,342.19	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	3,494.20	3,466.67	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	7,256.00	6,830.00	0.00
Total Municipal/Provincial Bonds		(913.11)	0.00	15,970.30	11,638.86	0.00
Grand total		(1,852.45)	0.00	867,637.51	280,514.17	255,000.00

TRANSACTION REPORT

For the period January 1, 2023 - January 31, 2023

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
12/31/2022 12/31/2022	9128285T3	Income	Government Bonds	USA TREASURY 2.625%	12/31/2025	3,000,000.00	0.00	0.00	39,375.00	39,375.00
01/02/2023 01/02/2023	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	35,000.00	35,000.00
01/07/2023 01/07/2023	3135G0X24	Income	Government Agencies	FANNIE MAE 1.625%	01/07/2025	3,000,000.00	0.00	0.00	24,375.00	24,375.00
01/08/2023 01/08/2023	3134GV4S4	Income	Government Agencies	FREDDIE MAC 0.45% 08JUL2024	07/08/2024	2,500,000.00	0.00	0.00	5,625.00	5,625.00
01/17/2023 01/19/2023	594918BJ2	Bought	Corporate Bonds	MICROSOFT CORP 3.125%	11/03/2025	2,000,000.00	0.00	(1,938,400.00)	(13,194.44)	(1,951,594.44)
01/19/2023 01/19/2023	3135G0T94	Income	Government Agencies	FNMA 2.375% 01-19-2023	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00
01/19/2023 01/19/2023	3135G0T94	Capital Change	Government Agencies	FNMA 2.375% 01-19-2023	01/19/2023	(2,000,000.00)	0.00	2,000,000.00	0.00	2,000,000.00
01/31/2023 01/31/2023	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
01/31/2023 01/31/2023	912828S92	Income	Government Bonds	USA TREASURY 1.25%	07/31/2023	3,000,000.00	0.00	0.00	18,750.00	18,750.00
01/31/2023 01/31/2023	912828Y79	Income	Government Bonds	USA TREASURY 2.875%	07/31/2025	5,000,000.00	0.00	0.00	71,875.00	71,875.00

ADDITIONAL INFORMATION

As of January 31, 2023

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of January 31, 2023

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