



CITY OF ASPEN

Monthly Financial Report

For the Month Ended December 31, 2022

(All Figures Unaudited)

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Dec-22
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	41,889,091	1,639,921	38,744,592	3,144,499	92%
100-Parks and Open Space Fund	19,132,850	752,773	16,910,210	2,222,640	88%
120-Wheeler Opera House Fund	10,875,440	536,640	9,078,013	1,797,427	83%
130-Tourism Promotion Fund	4,206,300	78,204	3,688,744	517,556	88%
131-Public Education Fund	4,317,120	135,818	3,152,673	1,164,447	73%
132-REMP Fund	828,000	26,021	654,166	173,834	79%
141-Transportation Fund	4,933,700	254,939	3,270,722	1,662,978	66%
150-Housing Development Fund	35,269,980	1,013,372	21,795,101	13,474,879	62%
152-Kids First Fund	3,260,860	138,916	2,779,469	481,391	85%
160-Stormwater Fund	1,629,523	42,197	1,545,307	84,216	95%
000-Asset Management Plan Fund	4,328,054	84,291	4,518,599	(190,545)	104%
250-Debt Service Fund	88,325	0	55,217	33,108	63%
421-Water Utility Fund	11,605,260	860,299	12,777,936	(1,172,676)	110%
431-Electric Utility Fund	10,940,400	1,150,943	10,971,431	(31,031)	100%
451-Parking Fund	4,088,700	469,966	5,485,547	(1,396,847)	134%
471-Golf Course Fund	2,808,500	60,204	2,732,887	75,613	97%
491-Truscott I Housing Fund	1,456,210	120,604	1,420,258	35,952	98%
492-Marolt Housing Fund	1,302,000	147,200	1,659,033	(357,033)	127%
501-Employee Benefits Fund	6,310,200	1,150,968	6,673,050	(362,850)	106%
505-Employee Housing Fund	1,036,660	43,321	1,023,007	13,654	99%
510-Information Technology Fund	579,400	18,308	216,746	362,654	37%
600-Deposit Agency Fund	0	1,967	(15,178)	15,178	0%
607-Drug Recovery Agency Fund	0	2	(15)	15	0%
990-Pooled Cash Fund	0	0	558,438	(558,438)	0%
Revenues	170,886,574	8,726,872	149,695,953	21,190,621	88%
001-General Fund	2,259,970	441,771	2,259,970	0	100%
100-Parks and Open Space Fund	334,400	27,867	336,801	(2,401)	101%
120-Wheeler Opera House Fund	67,050	0	51,260	15,790	76%
141-Transportation Fund	1,350,000	112,500	1,350,000	0	100%
150-Housing Development Fund	900,000	75,000	900,000	0	100%
000-Asset Management Plan Fund	1,834,430	1,759,430	1,759,430	75,000	96%
250-Debt Service Fund	6,058,700	0	6,058,700	0	100%
431-Electric Utility Fund	3,500	3,500	3,500	0	100%
451-Parking Fund	30,000	0	20,000	10,000	67%
471-Golf Course Fund	375,800	66,058	375,800	0	100%
505-Employee Housing Fund	2,565,100	213,758	2,565,100	0	100%
510-Information Technology Fund	1,954,900	162,908	1,954,900	0	100%
Transfers In	17,733,850	2,862,793	17,635,461	98,389	99%
250-Debt Service Fund	2,130,220	0	2,130,221	(1)	100%
Debt Proceeds	2,130,220	0	2,130,221	(1)	100%
Total Revenues	190,750,643	11,589,664	169,461,635	21,289,009	89%

City of Aspen
Year-to-Date Financials: Dec-22
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	40,090,892	3,011,720	33,370,790	6,720,101	83%
100-Parks and Open Space Fund	12,143,518	488,692	8,130,454	4,013,064	67%
120-Wheeler Opera House Fund	6,620,986	313,106	3,564,214	3,056,772	54%
130-Tourism Promotion Fund	4,609,610	158,018	4,021,385	588,225	87%
131-Public Education Fund	4,319,489	0	3,017,026	1,302,463	70%
132-REMP Fund	1,250,000	0	1,250,000	0	100%
141-Transportation Fund	4,420,542	192,829	2,475,615	1,944,927	56%
150-Housing Development Fund	49,841,627	74,408	19,408,526	30,433,101	39%
152-Kids First Fund	4,221,897	624,827	2,244,916	1,976,981	53%
160-Stormwater Fund	1,304,174	244	470,753	833,421	36%
000-Asset Management Plan Fund	15,623,077	449,654	8,579,864	7,043,213	55%
250-Debt Service Fund	8,232,460	0	8,233,251	(791)	100%
421-Water Utility Fund	14,983,761	240,290	6,170,552	8,813,209	41%
431-Electric Utility Fund	12,236,475	787,449	9,286,018	2,950,457	76%
451-Parking Fund	3,634,717	180,056	2,462,526	1,172,191	68%
471-Golf Course Fund	3,244,949	60,284	2,659,517	585,432	82%
491-Truscott I Housing Fund	1,390,730	56,748	661,121	729,609	48%
492-Marolt Housing Fund	705,173	45,974	609,070	96,103	86%
501-Employee Benefits Fund	6,920,800	817,580	7,095,736	(174,936)	103%
505-Employee Housing Fund	3,009,136	50,537	1,094,965	1,914,171	36%
510-Information Technology Fund	3,700,047	85,098	1,948,174	1,751,873	53%
Expenditures	202,504,059	7,637,514	126,754,473	75,749,586	63%
001-General Fund	1,255,000	104,583	1,255,000	0	100%
100-Parks and Open Space Fund	1,292,800	107,733	1,292,800	0	100%
120-Wheeler Opera House Fund	556,400	46,367	556,400	0	100%
141-Transportation Fund	332,200	27,683	332,200	0	100%
150-Housing Development Fund	989,000	82,417	989,000	0	100%
152-Kids First Fund	236,500	19,708	236,500	0	100%
160-Stormwater Fund	175,500	14,625	175,500	0	100%
421-Water Utility Fund	1,105,300	92,108	1,105,300	0	100%
431-Electric Utility Fund	488,400	40,700	488,400	0	100%
451-Parking Fund	408,700	34,058	408,700	0	100%
471-Golf Course Fund	194,500	16,208	194,500	0	100%
491-Truscott I Housing Fund	60,800	5,067	60,800	0	100%
492-Marolt Housing Fund	42,900	3,575	42,900	0	100%
510-Information Technology Fund	193,800	16,150	193,800	0	100%
Overhead and Housing Allocations	7,331,800	610,983	7,331,800	0	100%
001-General Fund	4,386,937	278,655	4,348,461	38,476	99%
100-Parks and Open Space Fund	4,060,280	100,859	3,985,280	75,000	98%
120-Wheeler Opera House Fund	402,110	260,302	402,110	0	100%
132-REMP Fund	120,900	10,075	120,900	0	100%
141-Transportation Fund	1,063,280	949,815	1,063,280	0	100%
150-Housing Development Fund	5,790	483	5,790	0	100%
152-Kids First Fund	85,120	8,423	85,120	0	100%

City of Aspen
Year-to-Date Financials: Dec-22
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
160-Stormwater Fund	587,840	475,800	587,840	0	100%
000-Asset Management Plan Fund	0	18,800	18,800	(18,800)	0%
421-Water Utility Fund	1,573,863	208,655	1,567,749	6,114	100%
431-Electric Utility Fund	852,590	171,598	852,590	0	100%
451-Parking Fund	1,490,760	127,585	1,490,760	0	100%
471-Golf Course Fund	69,700	5,808	72,100	(2,400)	103%
491-Truscott I Housing Fund	212,700	17,725	212,700	0	100%
492-Marolt Housing Fund	711,900	59,325	711,900	0	100%
510-Information Technology Fund	155,180	5,977	155,180	0	100%
Transfers Out	15,778,950	2,699,884	15,680,561	98,389	99%
250-Debt Service Fund	80,000	0	80,000	0	100%
Debt	80,000	0	80,000	0	100%
Total Expenditures	225,694,808	10,948,381	149,846,833	75,847,975	66%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Dec-22
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,750,264	\$4,959	\$3,808,066	(\$57,802)	102%
43429-Other state capital grants	\$231,250	\$0	\$0	\$231,250	0%
45513-Refund of expenditures - RFTA	\$0	\$0	\$100,000	(\$100,000)	0%
45530-Refund of expenditures - Other	\$0	\$41,238	\$931,274	(\$931,274)	0%
45610-Miscellaneous revenue	\$64,540	\$0	\$662	\$63,878	1%
46111-Pooled cash investment income	\$282,000	\$34,817	\$302,279	(\$20,279)	107%
46112-Pooled cash unrealized gains/losses	\$0	\$3,277	(\$623,682)	\$623,682	0%
General Revenue	\$4,328,054	\$84,291	\$4,518,599	(\$190,545)	104%
 Total Revenues	 \$4,328,054	 \$84,291	 \$4,518,599	 (\$190,545)	 104%
64141-Transfer from Transportation Fund	\$685,330	\$685,330	\$685,330	\$0	100%
64160-Transfer from Stormwater Fund	\$469,540	\$469,540	\$469,540	\$0	100%
64421-Transfer from Water Fund	\$77,360	\$77,360	\$77,360	\$0	100%
64431-Transfer from Electric Fund	\$103,520	\$103,520	\$103,520	\$0	100%
64100-Transfer from Parks Fund	\$75,000	\$0	\$0	\$75,000	0%
64141-Transfer from Transportation Fund	\$250,000	\$250,000	\$250,000	\$0	100%
64001-Transfer from General Fund	\$18,800	\$18,800	\$18,800	\$0	100%
64001-Transfer from General Fund	\$154,880	\$154,880	\$154,880	\$0	100%
Transfers In	\$1,834,430	\$1,759,430	\$1,759,430	\$75,000	98%
 Total Revenues and Transfers	 \$6,162,484	 \$1,843,721	 \$6,278,029	 (\$115,545)	 102%
000-Non-Classified	\$75,010	(\$33)	\$76,078	(\$1,068)	101%
Operating Expenditures	\$75,010	(\$33)	\$76,078	(\$1,068)	101%
113-Clerks Office	\$24,500	\$0	\$0	\$24,500	0%
117-Finance	\$9,000	\$0	\$4,009	\$4,991	45%
118-Information Technology	\$3,120	\$0	\$0	\$3,120	0%
119-Asset Management	\$2,638,778	\$30,132	\$631,986	\$2,006,792	24%

221-Police	\$110,000	\$0	\$31,514	\$78,486	29%
321-Streets	\$2,462,360	\$0	\$657,096	\$1,805,264	27%
325-Conservation, Efficiency, Renewables	\$228,435	\$0	\$87,508	\$140,927	38%
327-Engineering	\$7,672,169	\$308,350	\$6,178,696	\$1,493,473	81%
431-Environmental Health	\$64,540	\$0	\$0	\$64,540	0%
542-Recreation	\$691,681	\$450	\$225,678	\$466,003	33%
552-Red Brick Arts	\$131,587	\$0	\$20,258	\$111,329	15%
Capital Expenditures	\$14,036,170	\$338,932	\$7,836,746	\$6,199,424	56%
Total Expenditures	\$14,111,180	\$338,898	\$7,912,824	\$6,198,356	56%
65000-Transfer to AMP Fund	\$0	\$18,800	\$18,800	(\$18,800)	0%
Transfers Out	\$0	\$18,800	\$18,800	(\$18,800)	0%
Total Expenditures and Transfers	\$14,111,180	\$357,698	\$7,931,624	\$6,179,556	56%
Net Change in Fund Balance		(\$7,948,696)		(\$1,653,595)	

City of Aspen
Year-to-Date Financials: Dec-22
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,585,291	\$6,058	\$4,650,647	(\$65,356)	101%
41121-Property tax - delinquent	\$1,000	\$0	\$1,339	(\$339)	134%
41151-Specific ownership tax	\$234,000	\$24,912	\$321,902	(\$87,902)	138%
41211-County sales tax share	\$17,458,000	\$0	\$13,619,880	\$3,838,120	78%
41281-City Tobacco Tax	\$429,100	\$19,127	\$317,619	\$111,481	74%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,503	(\$1,503)	0%
41811-Liquor occupation tax	\$112,200	\$15,840	\$126,360	(\$14,160)	113%
41821-Cable franchise tax	\$321,300	\$0	\$244,283	\$77,017	76%
41822-Natural Gas franchise tax	\$214,200	\$0	\$231,914	(\$17,714)	108%
41823-Phone franchise tax	\$30,600	\$2,317	\$19,303	\$11,297	63%
41824-Electric franchise tax	\$306,000	\$0	\$229,456	\$76,544	75%
41825-PEG capital contribution	\$15,300	\$3,427	\$10,383	\$4,917	68%
41831-Business occupation tax	\$627,300	\$0	\$664,150	(\$36,850)	106%
43512-Retail marijuana tax	\$102,000	\$19,531	\$120,294	(\$18,294)	118%
43811-Treasurer's interest	\$12,240	\$943	\$18,850	(\$6,610)	154%
45530-Refund of expenditures - Other	\$5,576,700	\$531,392	\$5,789,531	(\$212,831)	104%
45610-Miscellaneous revenue	\$15,300	\$0	\$15,893	(\$593)	104%
46111-Pooled cash investment income	\$260,000	\$43,176	\$361,789	(\$101,789)	139%
46112-Pooled cash unrealized gains/losses	\$0	\$4,063	(\$704,583)	\$704,583	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$30,400,531	\$670,786	\$26,040,515	\$4,360,016	86%
113-Clerks Office	\$64,200	\$8,530	\$69,377	(\$5,177)	108%
114-Managers Office	\$0	\$763	\$18,489	(\$18,489)	0%
116-Attorney	\$0	\$0	\$1,222	(\$1,222)	0%
117-Finance	\$143,900	\$9,512	\$170,718	(\$26,818)	119%
119-Asset Management	\$63,000	\$9,769	\$293,689	(\$230,689)	466%
122-Planning	\$768,000	\$21,067	\$586,994	\$181,006	76%
123-Building	\$5,690,000	\$313,317	\$6,306,541	(\$616,541)	111%
221-Police	\$230,080	\$52,029	\$340,188	(\$110,108)	148%
321-Streets	\$493,630	\$41,771	\$428,686	\$64,944	87%
327-Engineering	\$1,453,000	\$145,132	\$1,610,978	(\$157,978)	111%
431-Environmental Health	\$108,010	\$5,776	\$115,468	(\$7,458)	107%
532-Events	\$56,500	\$336	\$24,542	\$31,958	43%
542-Recreation	\$1,997,740	\$319,056	\$2,232,149	(\$234,409)	112%
552-Red Brick Arts	\$420,500	\$42,077	\$505,038	(\$84,538)	120%
Department Specific Revenue	\$11,488,560	\$969,135	\$12,704,077	(\$1,215,517)	111%
Total Revenues	\$41,889,091	\$1,639,921	\$38,744,592	\$3,144,499	92%
64100-Transfer from Parks Fund	\$4,380	\$4,380	\$4,380	\$0	100%
64120-Transfer from Wheeler Fund	\$27,410	\$27,410	\$27,410	\$0	100%
64132-Transfer from REMP Fund	\$120,900	\$10,075	\$120,900	\$0	100%
64141-Transfer from Transportation Fund	\$4,170	\$4,170	\$4,170	\$0	100%
64152-Transfer from Daycare Fund	\$1,450	\$1,450	\$1,450	\$0	100%
64160-Transfer from Stormwater Fund	\$1,960	\$1,960	\$1,960	\$0	100%
64421-Transfer from Water Fund	\$1,083,220	\$96,703	\$1,083,220	\$0	100%
64431-Transfer from Electric Fund	\$627,570	\$57,953	\$627,570	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-22
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64451-Transfer from Parking Fund	\$3,660	\$3,660	\$3,660	\$0	100%
64510-Transfer from IT Fund	\$260	\$260	\$260	\$0	100%
64100-Transfer from Parks Fund	\$42,850	\$3,571	\$42,850	\$0	100%
64141-Transfer from Transportation Fund	\$79,280	\$6,607	\$79,280	\$0	100%
64150-Transfer from Affordable Housing Fund	\$5,790	\$483	\$5,790	\$0	100%
64152-Transfer from Daycare Fund	\$7,070	\$589	\$7,070	\$0	100%
<u>64120-Transfer from Wheeler Fund</u>	<u>\$250,000</u>	<u>\$222,500</u>	<u>\$250,000</u>	<u>\$0</u>	<u>100%</u>
Transfers In	\$2,259,970	\$441,771	\$2,259,970	\$0	100%
Total Revenues and Transfers	\$44,149,061	\$2,081,692	\$41,004,562	\$3,144,499	93%
000-Non-Classified	\$639,810	\$475,130	\$651,253	(\$11,443)	102%
112-Mayor and Council	\$2,989,117	\$538,200	\$2,813,361	\$175,756	94%
113-Clerks Office	\$823,090	\$48,179	\$634,588	\$188,502	77%
114-Managers Office	\$2,718,447	\$198,631	\$2,330,621	\$387,826	86%
115-Human Resources	\$1,106,944	\$64,069	\$795,043	\$311,901	72%
116-Attorney	\$680,454	\$49,099	\$592,126	\$88,328	87%
117-Finance	\$2,800,486	\$146,048	\$2,414,181	\$386,304	86%
119-Asset Management	\$2,161,765	\$138,350	\$1,754,095	\$407,670	81%
122-Planning	\$3,015,544	\$132,164	\$2,317,731	\$697,814	77%
123-Building	\$2,667,842	\$166,148	\$2,054,798	\$613,044	77%
221-Police	\$6,694,456	\$477,612	\$5,969,593	\$724,863	89%
321-Streets	\$2,359,717	\$160,846	\$1,873,909	\$485,808	79%
325-Conservation, Efficiency, Renewables	\$730,206	\$37,905	\$520,298	\$209,908	71%
327-Engineering	\$2,310,661	\$60,751	\$1,970,182	\$340,479	85%
431-Environmental Health	\$1,307,427	\$63,796	\$808,806	\$498,621	62%
532-Events	\$1,152,933	\$162,601	\$915,512	\$237,421	79%
542-Recreation	\$4,865,516	\$15,657	\$4,059,007	\$806,509	83%
552-Red Brick Arts	\$667,960	\$59,764	\$568,050	\$99,910	85%
572-Parks and Open Space	\$301,223	\$15,432	\$230,967	\$70,257	77%
<u>592-Business Services</u>	<u>\$97,293</u>	<u>\$1,337</u>	<u>\$96,669</u>	<u>\$624</u>	<u>99%</u>
Total Expenditures	\$40,090,892	\$3,011,720	\$33,370,790	\$6,720,101	83%
61120-IT overhead	\$1,255,000	\$104,583	\$1,255,000	\$0	100%
65000-Transfer to AMP Fund	\$173,680	\$154,880	\$154,880	\$18,800	89%
65100-Transfer to Parks Fund	\$184,400	\$15,367	\$184,400	\$0	100%
65120-Transfer to Wheeler Fund	\$30,367	\$0	\$20,691	\$9,676	68%
65250-Transfer to Debt Service Fund	\$2,667,590	\$0	\$2,667,590	\$0	100%
65451-Transfer to Parking Fund	\$30,000	\$0	\$20,000	\$10,000	67%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$1,300,900</u>	<u>\$108,408</u>	<u>\$1,300,900</u>	<u>\$0</u>	<u>100%</u>
Transfers Out	\$5,641,937	\$383,238	\$5,603,461	\$38,476	99%
Total Expenditures and Transfers	\$45,732,828	\$3,394,958	\$38,974,252	\$6,758,577	85%
Net Change to Fund Balance	(\$1,583,767)	\$0	\$2,030,311		

City of Aspen
Year-to-Date Financials: Dec-22
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
46229-Other facility rentals	\$84,325	\$0	\$55,217	\$29,108	65%
68150-Refunding bonds issued	\$2,130,220	\$0	\$2,130,221	(\$1)	100%
Lease Revenues	\$2,218,545	\$0	\$2,185,438	\$33,107	99%
Total Revenues	\$2,218,545	\$0	\$2,185,438	\$33,107	99%
64001-Transfer from General Fund	\$2,667,590	\$0	\$2,667,590	\$0	100%
64100-Transfer from Parks Fund	\$3,240,050	\$0	\$3,240,050	\$0	100%
64160-Transfer from Stormwater Fund	\$64,740	\$0	\$64,740	\$0	100%
64510-Transfer from IT Fund	\$86,320	\$0	\$86,320	\$0	100%
Transfers In	\$6,058,700	\$0	\$6,058,700	\$0	100%
Total Revenues and Transfers	\$8,277,245	\$0	\$8,244,138	\$33,107	100%
91007-2012 STRR Bonds - Parks	\$73,050	\$0	\$73,050	\$0	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,963	\$8	100%
91009-2013 STRR Bonds - Parks	\$1,422,630	\$0	\$1,422,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$1,061,100	\$0	\$1,060,800	\$300	100%
91011-2014 STR Bonds - Parks	\$528,300	\$0	\$528,000	\$300	100%
91013-2017 COPs - Police Department	\$1,158,650	\$0	\$1,158,593	\$57	100%
91014-2019 COPs - City Administrative Offices	\$1,660,000	\$0	\$1,662,961	(\$2,961)	100%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$2,173,760	\$0	\$2,172,260	\$1,500	100%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,000	\$0	\$80,000	\$0	100%
Total Expenditures	\$8,312,460	\$0	\$8,313,251	(\$791)	100%
Total Expenditures and Transfers	\$8,312,460	\$0	\$8,313,251	(\$791)	100%
Net Change in Fund Balance	(\$35,215)		(\$69,113)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Dec-22
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,600	\$449,255	\$10,438,813	\$1,554,787	87%
41225-Sales tax - sunset	\$6,000,300	\$224,625	\$5,219,392	\$780,908	87%
41232-Penalty on sales tax	\$0	\$3,807	\$86,293	(\$86,293)	0%
42234-Rafting permits	\$1,600	\$0	\$2,137	(\$537)	134%
43531-CO lottery revenue	\$75,000	\$23,908	\$89,463	(\$14,463)	119%
44131-Land use review	\$62,500	\$15,740	\$73,283	(\$10,783)	117%
44886-Event flooring rental	\$2,000	\$0	\$4,323	(\$2,323)	216%
45530-Refund of expenditures - Other	\$10,200	\$270	\$1,654	\$8,546	16%
45610-Miscellaneous revenue	\$0	\$0	\$993	(\$993)	0%
46111-Pooled cash investment income	\$97,000	\$21,646	\$160,134	(\$63,134)	165%
46112-Pooled cash unrealized gains/losses	\$0	\$2,037	(\$293,360)	\$293,360	0%
Non-Classified Revenue	\$18,242,200	\$741,289	\$15,783,125	\$2,459,075	87%
57220-Tree Program	\$395,000	\$604	\$482,955	(\$87,955)	122%
57320-Nordic Maintenance	\$385,320	\$0	\$192,660	\$192,660	50%
57410-Parks Maintenance	\$109,080	\$10,480	\$450,371	(\$341,291)	413%
57420-Cozy Point	\$1,250	\$400	\$1,100	\$150	88%
Program Specific Revenue	\$890,650	\$11,484	\$1,127,085	(\$236,435)	127%
Total Revenues	\$19,132,850	\$752,773	\$16,910,210	\$2,222,640	88%
64001-Transfer from General Fund	\$184,400	\$15,367	\$184,400	\$0	100%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$150,000	\$0	100%
64471-Transfer from Golf Fund	\$0	\$0	\$2,401	(\$2,401)	0%
Transfers In	\$334,400	\$27,867	\$336,801	(\$2,401)	101%
Total Revenues and Transfers	\$19,467,250	\$780,639	\$17,247,011	\$2,220,239	89%
00000-Non-Classified	\$31,700	\$0	\$0	\$31,700	0%
10010-General Administrative	\$846,988	\$57,182	\$878,894	(\$31,906)	104%
10040-Sales Tax Refunds	\$142,800	\$0	\$87,175	\$55,625	61%
10050-Minor Capital Outlay	\$24,260	\$0	\$9,892	\$14,368	41%
10070-Business Services	\$252,600	\$10,565	\$211,051	\$41,549	84%
11925-Red Brick Building	\$4,235	\$0	\$0	\$4,235	0%
11929-Parks Department Campus	\$203,953	\$13,508	\$193,366	\$10,587	95%
11999-Other Facility / Maintenance	\$71,210	\$2,357	\$30,932	\$40,278	43%
12110-Development Review	\$11,000	\$0	\$3,810	\$7,190	35%
35020-Natural Treatment Area Maintenance	\$78,685	\$7,840	\$88,410	(\$9,725)	112%
57110-Clean Team, Alleyway Snow Removal	\$199,961	\$11,234	\$192,532	\$7,430	96%
57210-Open Space Management	\$426,651	\$23,118	\$361,462	\$65,189	85%
57220-Tree Program	\$390,972	\$49,858	\$366,446	\$24,526	94%
57310-Trails Maintenance	\$537,431	\$31,571	\$526,423	\$11,008	98%
57320-Nordic Maintenance	\$411,981	\$32,998	\$297,909	\$114,072	72%
57410-Parks Maintenance	\$2,601,975	\$135,220	\$2,194,686	\$407,289	84%
57420-Cozy Point	\$162,454	\$18,599	\$162,087	\$367	100%
59020-Parks Grants	\$33,660	\$0	\$36,041	(\$2,381)	107%
81100-Capital Labor	\$850,041	\$49,441	\$726,614	\$123,426	85%
81200-Capital Projects	\$4,613,196	\$38,702	\$1,638,026	\$2,975,170	36%
81300-Capital Maintenance	\$247,765	\$6,500	\$124,699	\$123,066	50%
Total Expenditures	\$12,143,518	\$488,692	\$8,130,454	\$4,013,064	67%
61110-General fund overhead	\$1,104,400	\$92,033	\$1,104,400	\$0	100%
61120-IT overhead	\$188,400	\$15,700	\$188,400	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-22
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
65000-Transfer to AMP Fund	\$75,000	\$0	\$0	\$75,000	0%
65001-Transfer to General Fund	\$47,230	\$7,951	\$47,230	\$0	100%
65250-Transfer to Debt Service Fund	\$3,240,050	\$0	\$3,240,050	\$0	100%
65471-Transfer to Golf Fund	\$375,800	\$66,058	\$375,800	\$0	100%
65505-Transfer to Employee Housing Fund	\$322,200	\$26,850	\$322,200	\$0	100%
Transfers Out	\$5,353,080	\$208,592	\$5,278,080	\$75,000	99%
Total Expenditures and Transfers	\$17,496,598	\$697,285	\$13,408,534	\$4,088,064	77%
Net Change in Fund Balance	\$1,970,652				

City of Aspen
Year-to-Date Financials: Dec-22
120 - Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$9,500,000	\$369,022	\$8,807,528	\$692,472	93%
45610-Miscellaneous revenue	\$0	\$790	\$2,790	(\$2,790)	0%
46111-Pooled cash investment income	\$362,000	\$64,658	\$480,624	(\$118,624)	133%
46112-Pooled cash unrealized gains/losses	\$0	\$6,085	(\$897,774)	\$897,774	0%
Non-Classified Revenue	\$9,862,000	\$440,554	\$8,393,166	\$1,468,834	85%
10010-General Administrative	\$0	\$336	\$336	(\$336)	0%
11918-Wheeler - Rental Spaces	\$195,440	\$17,029	\$204,945	(\$9,505)	105%
51110-Presented Events	\$495,000	\$36,584	\$203,897	\$291,103	41%
51120-Rental Events	\$135,000	\$11,923	\$116,830	\$18,170	87%
51130-Box Office	\$188,000	\$30,214	\$144,412	\$43,588	77%
51140-Indirect Production Costs	\$0	\$0	\$14,426	(\$14,426)	0%
Program Specific Revenue	\$1,013,440	\$96,085	\$684,846	\$328,594	68%
Total Revenues	\$10,875,440	\$536,640	\$9,078,013	\$1,797,427	83%
64001-Transfer from General Fund	\$30,367	\$0	\$20,691	\$9,676	68%
64421-Transfer from Water Fund	\$36,683	\$0	\$30,569	\$6,114	83%
Transfers In	\$67,050	\$0	\$51,260	\$15,790	76%
Total Revenues and Transfers	\$10,942,490	\$536,640	\$9,129,273	\$1,813,217	83%
00000-Non-Classified	\$124,100	\$0	\$0	\$124,100	0%
10010-General Administrative	\$524,914	\$25,593	\$416,201	\$108,713	79%
10030-Public Outreach	\$72,140	\$6,595	\$70,086	\$2,054	97%
10050-Minor Capital Outlay	\$20,720	\$80	\$11,410	\$9,310	55%
11917-Wheeler - Theatre Spaces	\$472,227	\$16,610	\$351,303	\$120,924	74%
11918-Wheeler - Rental Spaces	\$31,310	\$455	\$10,017	\$21,294	32%
51110-Presented Events	\$1,839,538	\$81,762	\$717,416	\$1,122,122	39%
51120-Rental Events	\$433,281	\$30,521	\$357,496	\$75,786	83%
51130-Box Office	\$163,875	\$11,242	\$160,725	\$3,149	98%
51140-Indirect Production Costs	\$316,793	\$37,328	\$309,158	\$7,635	98%
59010-Arts Grants	\$629,101	\$1,952	\$619,416	\$9,685	98%
81200-Capital Projects	\$1,947,987	\$100,967	\$540,986	\$1,407,002	28%
81300-Capital Maintenance	\$45,000	\$0	\$0	\$45,000	0%
Total Expenditures	\$6,620,986	\$313,106	\$3,564,214	\$3,056,772	54%
61110-General fund overhead	\$418,100	\$34,842	\$418,100	\$0	100%
61120-IT overhead	\$138,300	\$11,525	\$138,300	\$0	100%
65001-Transfer to General Fund	\$277,410	\$249,910	\$277,410	\$0	100%
65505-Transfer to Employee Housing Fund	\$124,700	\$10,392	\$124,700	\$0	100%
Transfers Out	\$958,510	\$306,668	\$958,510	\$0	100%
Total Expenditures and Transfers	\$7,579,496	\$619,774	\$4,522,724	\$3,056,772	60%
Net Change in Fund Balance	\$3,362,994		\$4,606,549		

City of Aspen
Year-to-Date Financials: Dec-22
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$177	\$4,524	(\$3,524)	452%
46112-Pooled cash unrealized gains/losses	\$0	\$17	(\$15,012)	\$15,012	0%
Non-Classified Revenue	\$1,000	\$194	(\$10,488)	\$11,488	(1,049%)
11010-Marketing and Tourism Promotion	\$4,205,300	\$78,010	\$3,699,232	\$506,068	88%
Program Specific Revenue	\$4,205,300	\$78,010	\$3,699,232	\$506,068	88%
Total Revenues	\$4,206,300	\$78,204	\$3,688,744	\$517,556	88%
Total Revenues and Transfers	\$4,206,300	\$78,204	\$3,688,744	\$517,556	88%
11010-Marketing and Tourism Promotion	\$4,609,610	\$158,018	\$4,021,385	\$588,225	87%
Total Expenditures	\$4,609,610	\$158,018	\$4,021,385	\$588,225	87%
Total Expenditures and Transfers	\$4,609,610	\$158,018	\$4,021,385	\$588,225	87%
Net Change in Fund Balance	(\$403,310)		(\$332,641)		

City of Aspen
Year-to-Date Financials: Dec-22
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$135,818	\$3,152,673	\$1,164,447	73%
Program Specific Revenue	\$4,317,120	\$135,818	\$3,152,673	\$1,164,447	73%
Total Revenues	\$4,317,120	\$135,818	\$3,152,673	\$1,164,447	73%
Total Revenues and Transfers	\$4,317,120	\$135,818	\$3,152,673	\$1,164,447	73%
61000-Public Education Funds	\$4,319,489	\$0	\$3,017,026	\$1,302,463	70%
Total Expenditures	\$4,319,489	\$0	\$3,017,026	\$1,302,463	70%
Total Expenditures and Transfers	\$4,319,489	\$0	\$3,017,026	\$1,302,463	70%
Net Change in Fund Balance	(\$2,369)		\$135,648		

City of Aspen
Year-to-Date Financials: Dec-22
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$28,000	\$3,425	\$30,322	(\$2,322)	108%
46112-Pooled cash unrealized gains/losses	\$0	\$322	(\$66,320)	\$66,320	0%
Non-Classified Revenue	\$28,000	\$3,747	(\$35,997)	\$63,997	(129%)
62000-Renewable Energy Mitigation Program	\$800,000	\$22,275	\$690,164	\$109,836	86%
Program Specific Revenue	\$800,000	\$22,275	\$690,164	\$109,836	86%
Total Revenues	\$828,000	\$26,021	\$654,166	\$173,834	79%
Total Revenues and Transfers	\$828,000	\$26,021	\$654,166	\$173,834	79%
31530-Climate Action and Resiliency	\$50,000	\$0	\$50,000	\$0	100%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$1,200,000	\$0	100%
Total Expenditures	\$1,250,000	\$0	\$1,250,000	\$0	100%
65001-Transfer to General Fund	\$120,900	\$10,075	\$120,900	\$0	100%
Transfers Out	\$120,900	\$10,075	\$120,900	\$0	100%
Total Expenditures and Transfers	\$1,370,900	\$10,075	\$1,370,900	\$0	100%
Net Change in Fund Balance	(\$542,900)		(\$716,734)		

City of Aspen
Year-to-Date Financials: Dec-22
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$67,390	\$1,565,835	\$234,265	87%
41232-Penalty on sales tax	\$0	\$381	\$8,634	(\$8,634)	0%
41241-Lodging tax	\$1,401,800	\$25,893	\$1,228,921	\$172,879	88%
41251-Penalty on lodging tax	\$0	\$111	\$4,153	(\$4,153)	0%
41341-Use tax	\$1,200,000	\$0	\$182,021	\$1,017,979	15%
45320-In lieu of development fees	\$10,200	\$75,240	\$135,240	(\$125,040)	1,326%
46111-Pooled cash investment income	\$155,000	\$34,292	\$264,155	(\$109,155)	170%
46112-Pooled cash unrealized gains/losses	\$0	\$3,227	(\$492,114)	\$492,114	0%
Non-Classified Revenue	\$4,567,100	\$206,533	\$2,896,845	\$1,670,255	63%
11924-Rubey Park Transit Center	\$45,000	\$0	\$13,850	\$31,150	31%
13120-Highlands Service	\$245,600	\$48,405	\$268,430	(\$22,830)	109%
13210-Car-to-Go Program	\$38,000	\$0	\$41,596	(\$3,596)	109%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$33,000	\$0	\$50,000	(\$17,000)	152%
Program Specific Revenue	\$366,600	\$48,405	\$373,877	(\$7,277)	102%
Total Revenues	\$4,933,700	\$254,939	\$3,270,722	\$1,662,978	66%
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$1,350,000	\$0	100%
Transfers In	\$1,350,000	\$112,500	\$1,350,000	\$0	100%
Total Revenues and Transfers	\$6,283,700	\$367,439	\$4,620,722	\$1,662,978	74%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$225,091	\$14,210	\$197,548	\$27,543	88%
10020-Long Range Planning	\$350,000	\$65,798	\$173,796	\$176,204	50%
10040-Sales Tax Refunds	\$14,280	\$0	\$8,699	\$5,581	61%
10050-Minor Capital Outlay	\$6,770	\$0	\$5,776	\$994	85%
11905-Main Street Cabin	\$31,790	\$569	\$14,149	\$17,641	45%
11924-Rubey Park Transit Center	\$390,360	\$19,244	\$247,883	\$142,477	64%
11926-Yellow Brick Building	\$0	\$300	\$3,600	(\$3,600)	0%
13110-In-Town Service	\$1,187,601	\$10,329	\$381,353	\$806,248	32%
13120-Highlands Service	\$245,600	\$0	\$232,320	\$13,280	95%
13130-Bus Stop Maintenance	\$39,971	\$4,979	\$50,331	(\$10,361)	126%
13210-Car-to-Go Program	\$141,481	\$9,654	\$121,736	\$19,745	86%
13220-WE-Cycle Program	\$175,661	\$1,151	\$161,362	\$14,299	92%
13230-Late Night Taxi Program	\$28,363	(\$2,978)	\$20,423	\$7,939	72%
13240-Mobility Service	\$629,376	\$50,991	\$610,773	\$18,603	97%
13310-Transportation Demand Management	\$246,115	\$18,582	\$151,705	\$94,410	62%
81200-Capital Projects	\$508,585	\$0	\$94,162	\$414,423	19%
81300-Capital Maintenance	\$99,500	\$0	\$0	\$99,500	0%
Total Expenditures	\$4,420,542	\$192,829	\$2,475,615	\$1,944,927	56%
61110-General fund overhead	\$299,200	\$24,933	\$299,200	\$0	100%
61120-IT overhead	\$33,000	\$2,750	\$33,000	\$0	100%
65000-Transfer to AMP Fund	\$935,330	\$935,330	\$935,330	\$0	100%
65001-Transfer to General Fund	\$83,450	\$10,777	\$83,450	\$0	100%
65505-Transfer to Employee Housing Fund	\$44,500	\$3,708	\$44,500	\$0	100%
Transfers Out	\$1,395,480	\$977,498	\$1,395,480	\$0	100%
Total Expenditures and Transfers	\$5,816,022	\$1,170,328	\$3,871,095	\$1,944,927	67%
Net Change in Fund Balance	\$467,678		\$749,626		

City of Aspen
Year-to-Date Financials: Dec-22
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,430,100	\$90,974	\$2,113,856	\$316,244	87%
41232-Penalty on sales tax	\$0	\$515	\$11,657	(\$11,657)	0%
41420-Real estate transfer tax	\$18,500,000	\$716,505	\$17,109,813	\$1,390,187	92%
45320-In lieu of development fees	\$270,600	\$11,091	\$1,887,144	(\$1,616,544)	697%
45530-Refund of expenditures - Other	\$0	\$240	\$2,880	(\$2,880)	0%
46111-Pooled cash investment income	\$371,000	\$71,693	\$596,751	(\$225,751)	161%
46112-Pooled cash unrealized gains/losses	\$0	\$6,747	(\$1,221,254)	\$1,221,254	0%
Non-Classified Revenue	\$21,571,700	\$897,765	\$20,500,848	\$1,070,852	95%
11932-Housing Development Properties	\$1,198,280	\$115,607	\$1,294,253	(\$95,973)	108%
81200-Capital Projects	\$12,500,000	\$0	\$0	\$12,500,000	0%
Program Specific Revenue	\$13,698,280	\$115,607	\$1,294,253	\$12,404,027	9%
Total Revenues	\$35,269,980	\$1,013,372	\$21,795,101	\$13,474,879	62%
64491-Transfer from Truscott Housing Fund	\$200,000	\$16,667	\$200,000	\$0	100%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$700,000	\$0	100%
Transfers In	\$900,000	\$75,000	\$900,000	\$0	100%
Total Revenues and Transfers	\$36,169,980	\$1,088,372	\$22,695,101	\$13,474,879	63%
10010-General Administrative	\$593,926	\$12,598	\$122,482	\$471,444	21%
10040-Sales Tax Refunds	\$19,380	\$0	\$11,752	\$7,628	61%
10050-Minor Capital Outlay	\$390	\$0	\$0	\$390	0%
11932-Housing Development Properties	\$69,890	\$1,201	\$15,607	\$54,283	22%
11999-Other Facility / Maintenance	\$14,080	\$0	\$12,090	\$1,990	86%
81100-Capital Labor	\$106,819	\$8,429	\$105,577	\$1,242	99%
81200-Capital Projects	\$49,037,141	\$52,181	\$19,141,018	\$29,896,123	39%
Total Expenditures	\$49,841,627	\$74,408	\$19,408,526	\$30,433,101	39%
61110-General fund overhead	\$987,700	\$82,308	\$987,700	\$0	100%
61120-IT overhead	\$1,300	\$108	\$1,300	\$0	100%
65001-Transfer to General Fund	\$5,790	\$483	\$5,790	\$0	100%
Transfers Out	\$994,790	\$82,899	\$994,790	\$0	100%
Total Expenditures and Transfers	\$50,836,417	\$157,307	\$20,403,316	\$30,433,101	40%
Net Change in Fund Balance	(\$14,666,437)		\$2,291,786		

City of Aspen
Year-to-Date Financials: Dec-22
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,970,100	\$111,191	\$2,583,594	\$386,506	87%
41232-Penalty on sales tax	\$0	\$629	\$14,244	(\$14,244)	0%
46111-Pooled cash investment income	\$57,000	\$11,450	\$90,472	(\$33,472)	159%
46112-Pooled cash unrealized gains/losses	\$0	\$1,078	(\$172,675)	\$172,675	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$3,028,100	\$124,347	\$2,515,635	\$512,465	83%
11926-Yellow Brick Building	\$177,760	\$10,298	\$164,855	\$12,905	93%
41210-Quality Improvement Support	\$25,000	\$3,220	\$58,326	(\$33,326)	233%
41230-Reimbursable Support	\$30,000	\$1,050	\$29,053	\$947	97%
81200-Capital Projects	\$0	\$0	\$11,600	(\$11,600)	0%
Program Specific Revenue	\$232,760	\$14,568	\$263,834	(\$31,074)	113%
Total Revenues	\$3,260,860	\$138,916	\$2,779,469	\$481,391	85%
Total Revenues and Transfers	\$3,260,860	\$138,916	\$2,779,469	\$481,391	85%
00000-Non-Classified	\$26,900	\$0	\$0	\$26,900	0%
10010-General Administrative	\$365,630	\$11,383	\$337,400	\$28,230	92%
10030-Public Outreach	\$62,300	\$146	\$50,641	\$11,659	81%
10040-Sales Tax Refunds	\$23,460	\$0	\$14,399	\$9,061	61%
10050-Minor Capital Outlay	\$17,910	\$0	\$165	\$17,745	1%
11926-Yellow Brick Building	\$228,715	\$18,302	\$257,304	(\$28,589)	112%
41110-Financial Aid	\$382,248	\$95,404	\$199,568	\$182,680	52%
41120-Operational Subsidies	\$974,510	\$382,874	\$721,712	\$252,798	74%
41210-Quality Improvement Support	\$426,283	\$13,519	\$235,875	\$190,408	55%
41220-Technical and Operational Support	\$75,000	\$0	\$30,256	\$44,744	40%
41230-Reimbursable Support	\$186,691	\$85	\$33,483	\$153,208	18%
81200-Capital Projects	\$1,451,000	\$103,113	\$364,113	\$1,086,887	25%
81300-Capital Maintenance	\$1,250	\$0	\$0	\$1,250	0%
Total Expenditures	\$4,221,897	\$624,827	\$2,244,916	\$1,976,981	53%
61110-General fund overhead	\$192,500	\$16,042	\$192,500	\$0	100%
61120-IT overhead	\$44,000	\$3,667	\$44,000	\$0	100%
65001-Transfer to General Fund	\$8,520	\$2,039	\$8,520	\$0	100%
65505-Transfer to Employee Housing Fund	\$76,600	\$6,383	\$76,600	\$0	100%
Transfers Out	\$321,620	\$28,131	\$321,620	\$0	100%
Total Expenditures and Transfers	\$4,543,517	\$652,958	\$2,566,536	\$1,976,981	56%
Net Change in Fund Balance	(\$1,282,657)		\$212,934		

City of Aspen
Year-to-Date Financials: Dec-22
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,195,523	\$1,546	\$1,187,558	\$7,965	99%
42224-Building permit review fees	\$162,000	\$297	\$133,412	\$28,588	82%
44131-Land use review	\$0	\$98	\$1,056	(\$1,056)	0%
44412-Construction mitigation fees	\$250,000	\$5,424	\$233,781	\$16,219	94%
45530-Refund of expenditures - Other	\$0	\$28,500	\$28,500	(\$28,500)	0%
46111-Pooled cash investment income	\$22,000	\$5,788	\$46,258	(\$24,258)	210%
46112-Pooled cash unrealized gains/losses	\$0	\$545	(\$85,257)	\$85,257	0%
Non-Classified Revenue	\$1,629,523	\$42,197	\$1,545,307	\$84,216	95%
Total Revenues	\$1,629,523	\$42,197	\$1,545,307	\$84,216	95%
Total Revenues and Transfers	\$1,629,523	\$42,197	\$1,545,307	\$84,216	95%
00000-Non-Classified	\$107,210	\$33	\$23,769	\$83,441	22%
10010-General Administrative	\$75,628	(\$9,730)	\$29,607	\$46,020	39%
10050-Minor Capital Outlay	\$3,760	\$0	\$0	\$3,760	0%
12110-Development Review	\$91,238	(\$14,419)	\$38,733	\$52,506	42%
12210-Inspection and Enforcement	\$33,560	\$2,523	\$31,409	\$2,152	94%
12310-Long Range Planning / Policy	\$52,802	\$3,308	\$41,514	\$11,288	79%
35010-Drainage Infrastructure Maintenance	\$78,986	(\$113)	\$68,850	\$10,136	87%
35020-Natural Treatment Area Maintenance	\$94,198	\$6,300	\$77,450	\$16,748	82%
35030-Streets and Vault Area Maintenance	\$123,997	\$4,909	\$72,604	\$51,392	59%
81100-Capital Labor	\$101,158	\$7,432	\$86,817	\$14,342	86%
81200-Capital Projects	\$541,637	\$0	\$0	\$541,637	0%
Total Expenditures	\$1,304,174	\$244	\$470,753	\$833,421	36%
61110-General fund overhead	\$172,500	\$14,375	\$172,500	\$0	100%
61120-IT overhead	\$3,000	\$250	\$3,000	\$0	100%
65000-Transfer to AMP Fund	\$469,540	\$469,540	\$469,540	\$0	100%
65001-Transfer to General Fund	\$1,960	\$1,960	\$1,960	\$0	100%
65250-Transfer to Debt Service Fund	\$64,740	\$0	\$64,740	\$0	100%
65505-Transfer to Employee Housing Fund	\$51,600	\$4,300	\$51,600	\$0	100%
Transfers Out	\$763,340	\$490,425	\$763,340	(\$490,425)	100%
Total Expenditures and Transfers	\$2,067,514	\$490,669	\$1,234,093	\$833,421	60%
Net Change in Fund Balance		(\$437,991)		\$311,215	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Dec-22
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$425	\$41,575	1%
44512-Water inventory sales	\$10,500	\$2,340	\$11,998	(\$1,498)	114%
44521-Metered demand	\$1,835,000	\$129,343	\$1,668,674	\$166,326	91%
44522-Unmetered demand	\$460,000	\$39,413	\$465,713	(\$5,713)	101%
44523-Variable service	\$4,004,000	\$117,100	\$4,531,187	(\$527,187)	113%
44524-Fire charge	\$1,198,000	\$100,491	\$1,154,807	\$43,193	96%
44525-Pump charges	\$747,000	\$17,497	\$671,722	\$75,278	90%
44580-Connect and disconnect charges	\$7,800	\$440	\$7,210	\$590	92%
44590-Utility hookup charge	\$16,000	\$2,000	\$30,221	(\$14,221)	189%
45610-Miscellaneous revenue	\$1,000	\$4,258	\$13,558	(\$12,558)	1,356%
45630-Finance charges	\$0	\$2,544	\$34,794	(\$34,794)	0%
46111-Pooled cash investment income	\$71,000	\$20,116	\$156,407	(\$85,407)	220%
46112-Pooled cash unrealized gains/losses	\$0	\$1,893	(\$301,811)	\$301,811	0%
46241-Land lease	\$7,200	\$666	\$9,641	(\$2,441)	134%
46510-Water tap fees	\$911,000	\$301,794	\$2,361,578	(\$1,450,578)	259%
Non-Classified Revenue	\$9,310,500	\$739,894	\$10,816,123	(\$1,505,623)	116%
12110-Development Review	\$600,000	\$49,416	\$406,483	\$193,517	68%
32210-Raw Water	\$675,000	\$0	\$626,337	\$48,663	93%
32230-Wholesale Water	\$525,000	\$221	\$608,848	(\$83,848)	116%
81200-Capital Projects	\$494,760	\$70,769	\$320,145	\$174,615	65%
Program Specific Revenue	\$2,294,760	\$120,405	\$1,961,813	\$332,947	85%
Total Revenues	\$11,605,260	\$860,299	\$12,777,936	(\$1,172,676)	110%
Total Revenues and Transfers	\$11,605,260	\$860,299	\$12,777,936	(\$1,172,676)	110%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$771,482	\$48,853	\$736,039	\$35,443	95%
10050-Minor Capital Outlay	\$70,510	\$0	\$37,278	\$33,232	53%
11927-Water Department Campus	\$162,906	\$11,334	\$135,582	\$27,324	83%
12110-Development Review	\$601,864	(\$63,499)	\$425,709	\$176,155	71%
31110-Utility Billing Services	\$467,060	\$24,055	\$357,264	\$109,795	76%
31520-Efficiency Program	\$124,128	\$8,785	\$121,744	\$2,384	98%
32110-Treated Water	\$791,779	\$37,804	\$649,860	\$141,919	82%
32210-Raw Water	\$314,438	\$15,349	\$260,656	\$53,782	83%
32220-Reclaimed Water	\$29,414	\$1,671	\$20,033	\$9,381	68%
32310-Water Line Maintenance	\$748,143	\$38,002	\$800,470	(\$52,327)	107%
32320-Storage Tank and Pump System Maintenance	\$361,141	\$17,667	\$268,002	\$93,139	74%
32340-Telemetry	\$193,327	\$11,568	\$140,719	\$52,608	73%
32410-Water Rights	\$338,519	\$8,675	\$163,624	\$174,895	48%
81100-Capital Labor	\$276,254	\$23,529	\$245,195	\$31,059	89%
81200-Capital Projects	\$9,567,842	\$56,499	\$1,808,376	\$7,759,466	19%
81300-Capital Maintenance	\$14,953	\$0	\$0	\$14,953	0%
Total Expenditures	\$14,983,761	\$240,290	\$6,170,552	\$8,813,209	41%
61110-General fund overhead	\$926,400	\$77,200	\$926,400	\$0	100%
61120-IT overhead	\$178,900	\$14,908	\$178,900	\$0	100%
65000-Transfer to AMP Fund	\$77,360	\$77,360	\$77,360	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-22
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,083,220	\$96,703	\$1,083,220	\$0	100%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$150,000	\$0	100%
65120-Transfer to Wheeler Fund	\$36,683	\$0	\$30,569	\$6,114	83%
65431-Transfer to Electric Fund	\$3,500	\$3,500	\$3,500	\$0	100%
65505-Transfer to Employee Housing Fund	\$223,100	\$18,592	\$223,100	\$0	100%
Transfers Out	\$2,679,163	\$300,763	\$2,673,049	\$6,114	100%
Total Expenditures and Transfers	\$17,662,924	\$541,054	\$8,843,601	\$8,819,323	50%
Net Change in Fund Balance	(\$6,057,664)		\$3,934,335		

City of Aspen
Year-to-Date Financials: Dec-22
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,000	\$0	\$200,302	(\$173,302)	742%
44531-Commercial demand	\$809,000	\$73,372	\$810,082	(\$1,082)	100%
44541-Residential consumption	\$3,170,000	\$459,527	\$3,457,865	(\$287,865)	109%
44542-Residential availability	\$1,192,000	\$107,945	\$1,206,630	(\$14,630)	101%
44551-Small commercial consumption	\$3,274,000	\$294,183	\$2,908,717	\$365,283	89%
44552-Small commercial availability	\$807,000	\$67,182	\$773,068	\$33,932	96%
44553-Large commercial consumption	\$1,266,000	\$116,424	\$1,245,875	\$20,125	98%
44554-Large commercial availability	\$226,000	\$21,171	\$241,668	(\$15,668)	107%
44580-Connect and disconnect charges	\$0	\$360	\$8,260	(\$8,260)	0%
45610-Miscellaneous revenue	\$0	\$421	\$18,830	(\$18,830)	0%
46111-Pooled cash investment income	\$47,000	\$9,467	\$83,613	(\$36,613)	178%
46112-Pooled cash unrealized gains/losses	\$0	\$891	(\$168,997)	\$168,997	0%
46512-Electric Development Fee	\$122,400	\$0	\$185,018	(\$62,618)	151%
46513-PV and Battery application fee	\$0	\$0	\$500	(\$500)	0%
Non-Classified Revenue	\$10,940,400	\$1,150,943	\$10,971,431	(\$31,031)	100%
Total Revenues	\$10,940,400	\$1,150,943	\$10,971,431	(\$31,031)	100%
64421-Transfer from Water Fund	\$3,500	\$3,500	\$3,500	\$0	100%
Transfers In	\$3,500	\$3,500	\$3,500	\$0	100%
Total Revenues and Transfers	\$10,943,900	\$1,154,443	\$10,974,931	(\$31,031)	100%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$586,066	\$38,887	\$507,381	\$78,684	87%
10050-Minor Capital Outlay	\$20,180	\$0	\$1,380	\$18,800	7%
11928-Electric Department Campus	\$55,952	\$3,471	\$51,957	\$3,995	93%
12110-Development Review	\$5,500	\$0	\$1,905	\$3,595	35%
31110-Utility Billing Services	\$392,241	\$20,871	\$316,693	\$75,548	81%
31520-Efficiency Program	\$64,848	\$1,665	\$21,819	\$43,029	34%
33110-Ruedi Hydroelectric	\$369,320	\$4,508	\$83,968	\$285,353	23%
33120-Maroon Creek Hydroelectric	\$147,682	\$5,844	\$70,786	\$76,896	48%
33210-Hydroelectric	\$566,110	\$10,878	\$485,594	\$80,516	86%
33220-Windpower	\$2,402,560	\$237,855	\$1,898,401	\$504,159	79%
33230-Landfill Gas	\$75,780	\$5,246	\$57,086	\$18,694	75%
33240-Transmission and Wheeling Charges	\$949,960	\$79,565	\$875,557	\$74,403	92%
33250-Fixed Cost Recovery Charge	\$1,264,170	\$105,291	\$1,149,631	\$114,539	91%
33260-Other Charges	\$104,155	\$8,178	\$99,981	\$4,174	96%
33310-Electric Line and Transformer Maintenance	\$670,799	\$48,732	\$631,929	\$38,870	94%
33320-Telemetry	\$79,522	\$4,297	\$50,348	\$29,174	63%
33920-Public Lighting	\$184,244	\$6,051	\$137,617	\$46,627	75%
81100-Capital Labor	\$212,701	\$18,122	\$216,831	(\$4,130)	102%
81200-Capital Projects	\$3,558,018	\$187,987	\$2,276,049	\$1,281,969	64%
81300-Capital Maintenance	\$23,562	\$0	\$0	\$23,562	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$353,105	\$0	\$351,105	\$2,000	99%
Total Expenditures	\$12,236,475	\$787,449	\$9,286,018	\$2,950,457	76%
61110-General fund overhead	\$468,700	\$39,058	\$468,700	\$0	100%
61120-IT overhead	\$19,700	\$1,642	\$19,700	\$0	100%
65000-Transfer to AMP Fund	\$103,520	\$103,520	\$103,520	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-22
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$627,570	\$57,953	\$627,570	\$0	100%
65505-Transfer to Employee Housing Fund	\$121,500	\$10,125	\$121,500	\$0	100%
Transfers Out	\$1,340,990	\$212,298	\$1,340,990	\$0	100%
Total Expenditures and Transfers	\$13,577,465	\$999,748	\$10,627,008	\$2,950,457	78%
Net Change in Fund Balance	(\$2,633,565)		\$347,922		

City of Aspen
Year-to-Date Financials: Dec-22
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$2,286	\$6,787	(\$6,787)	0%
44342-Court traffic fines	\$100	\$0	\$295	(\$195)	295%
46111-Pooled cash investment income	\$26,000	\$6,754	\$51,840	(\$25,840)	199%
46112-Pooled cash unrealized gains/losses	\$0	\$636	(\$98,257)	\$98,257	0%
Non-Classified Revenue	\$26,100	\$9,676	(\$39,335)	\$65,435	(151%)
13510-On-Street	\$3,630,600	\$443,501	\$5,073,065	(\$1,442,465)	140%
13520-Garage	\$432,000	\$16,789	\$451,818	(\$19,818)	105%
Program Specific Revenue	\$4,062,600	\$460,290	\$5,524,882	(\$1,462,282)	136%
Total Revenues	\$4,088,700	\$469,966	\$5,485,547	(\$1,396,847)	134%
64001-Transfer from General Fund	\$30,000	\$0	\$20,000	\$10,000	67%
Transfers In	\$30,000	\$0	\$20,000	\$10,000	67%
Total Revenues and Transfers	\$4,118,700	\$469,966	\$5,505,547	(\$1,386,847)	134%
00000-Non-Classified	\$87,100	\$0	\$0	\$87,100	0%
10010-General Administrative	\$397,704	\$16,937	\$272,023	\$125,681	68%
10030-Public Outreach	\$48,180	\$5	\$27,092	\$21,088	56%
10050-Minor Capital Outlay	\$33,990	\$0	\$4,089	\$29,901	12%
11923-Rio Grande Parking Garage	\$128,170	\$4,235	\$84,724	\$43,446	66%
13510-On-Street	\$1,513,536	\$105,134	\$1,290,896	\$222,640	85%
13520-Garage	\$269,758	\$2,170	\$111,101	\$158,658	41%
81200-Capital Projects	\$1,042,000	\$51,574	\$672,600	\$369,400	65%
81300-Capital Maintenance	\$114,278	\$0	\$0	\$114,278	0%
Total Expenditures	\$3,634,717	\$180,056	\$2,462,526	\$1,172,191	68%
61110-General fund overhead	\$338,400	\$28,200	\$338,400	\$0	100%
61120-IT overhead	\$70,300	\$5,858	\$70,300	\$0	100%
65001-Transfer to General Fund	\$3,660	\$3,660	\$3,660	\$0	100%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$1,350,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$137,100	\$11,425	\$137,100	\$0	100%
Transfers Out	\$1,899,460	\$161,643	\$1,899,460	\$0	100%
Total Expenditures and Transfers	\$5,534,177	\$341,699	\$4,361,986	\$1,172,191	79%
Net Change in Fund Balance	(\$1,415,477)			\$1,143,561	

City of Aspen
Year-to-Date Financials: Dec-22
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$250	\$1,250	(\$1,250)	0%
45610-Miscellaneous revenue	\$0	\$0	\$828	(\$828)	0%
46111-Pooled cash investment income	\$13,000	\$2,217	\$20,764	(\$7,764)	160%
46112-Pooled cash unrealized gains/losses	\$0	\$209	(\$43,920)	\$43,920	0%
Non-Classified Revenue	\$13,000	\$2,676	(\$21,078)	\$34,078	(162%)
11930-Golf Course Campus	\$65,000	\$58,170	\$133,453	(\$68,453)	205%
58110-Course Area Maintenance	\$1,869,500	(\$690)	\$1,859,045	\$10,455	99%
58210-Retail Operations	\$675,000	\$48	\$580,494	\$94,506	86%
58220-Lessons	\$186,000	\$0	\$180,975	\$5,025	97%
Program Specific Revenue	\$2,795,500	\$57,528	\$2,753,966	\$41,534	99%
Total Revenues	\$2,808,500	\$60,204	\$2,732,887	\$75,613	97%
64100-Transfer from Parks Fund	\$375,800	\$66,058	\$375,800	\$0	100%
Transfers In	\$375,800	\$66,058	\$375,800	\$0	100%
Total Revenues and Transfers	\$3,184,300	\$126,263	\$3,108,687	\$75,613	98%
10010-General Administrative	\$394,625	\$22,767	\$343,754	\$50,871	87%
10030-Public Outreach	\$3,090	\$0	\$0	\$3,090	0%
10050-Minor Capital Outlay	\$14,110	\$0	(\$148)	\$14,258	(1%)
11930-Golf Course Campus	\$271,059	\$11,277	\$219,954	\$51,106	81%
58110-Course Area Maintenance	\$524,897	\$6,859	\$417,358	\$107,539	80%
58120-Equipment Maintenance	\$159,462	\$9,623	\$147,819	\$11,643	93%
58210-Retail Operations	\$856,325	\$128	\$749,064	\$107,262	87%
58220-Lessons	\$167,400	\$0	\$162,612	\$4,788	97%
81200-Capital Projects	\$697,385	\$9,629	\$530,798	\$166,587	76%
81300-Capital Maintenance	\$100,095	\$0	\$31,841	\$68,254	32%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$56,466	\$34	100%
Total Expenditures	\$3,244,949	\$60,284	\$2,659,517	\$585,432	82%
61110-General fund overhead	\$171,500	\$14,292	\$171,500	\$0	100%
61120-IT overhead	\$23,000	\$1,917	\$23,000	\$0	100%
65100-Transfer to Parks Fund	\$0	\$0	\$2,401	(\$2,401)	0%
65505-Transfer to Employee Housing Fund	\$69,700	\$5,808	\$69,700	\$0	100%
Transfers Out	\$264,200	\$22,017	\$266,601	(\$2,401)	101%
Total Expenditures and Transfers	\$3,509,149	\$82,301	\$2,926,118	\$583,031	83%
Net Change in Fund Balance	(\$324,849)		\$182,570		

City of Aspen
Year-to-Date Financials: Dec-22
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44645-Recertification fees	\$0	\$0	\$35	(\$35)	0%
44711-Laundry	\$30,000	\$902	\$31,001	(\$1,001)	103%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$805	\$4,495	15%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$25	\$145	\$55	73%
46111-Pooled cash investment income	\$6,000	\$2,293	\$16,640	(\$10,640)	277%
46112-Pooled cash unrealized gains/losses	\$0	\$216	(\$30,204)	\$30,204	0%
46211-Rental income - permanent	\$1,326,000	\$109,735	\$1,309,417	\$16,583	99%
46215-Late rent fees	\$3,500	\$350	\$2,250	\$1,250	64%
46229-Other facility rentals	\$85,000	\$7,083	\$85,000	\$0	100%
Non-Classified Revenue	\$1,456,210	\$120,604	\$1,415,089	\$41,121	97%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$5,169	(\$5,169)	0%
Program Specific Revenue	\$0	\$0	\$5,169	(\$5,169)	0%
Total Revenues	\$1,456,210	\$120,604	\$1,420,258	\$35,952	98%
Total Revenues and Transfers	\$1,456,210	\$120,604	\$1,420,258	\$35,952	98%
10010-General Administrative	\$17,170	\$147	\$5,625	\$11,545	33%
10050-Minor Capital Outlay	\$8,260	\$0	\$0	\$8,260	0%
11911-Truscott Affordable Housing - City Owned	\$534,530	\$40,001	\$447,141	\$87,390	84%
43040-Property Management	\$159,540	\$13,168	\$157,130	\$2,410	98%
81200-Capital Projects	\$570,980	\$3,432	\$18,044	\$552,936	3%
81300-Capital Maintenance	\$100,250	\$0	\$33,182	\$67,069	33%
Total Expenditures	\$1,390,730	\$56,748	\$661,121	\$729,609	48%
61110-General fund overhead	\$60,800	\$5,067	\$60,800	\$0	100%
65150-Transfer to Affordable Housing Fund	\$200,000	\$16,667	\$200,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$12,700	\$1,058	\$12,700	\$0	100%
Transfers Out	\$273,500	\$22,792	\$273,500	\$0	100%
Total Expenditures and Transfers	\$1,664,230	\$79,540	\$934,621	\$729,609	56%
Net Change in Fund Balance	(\$208,020)		\$485,636		

City of Aspen
Year-to-Date Financials: Dec-22
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$3,520	\$28,274	(\$8,274)	141%
44712-Parking fees	\$15,000	\$2,141	\$8,032	\$6,968	54%
45515-Refund of expenditures - Housing	\$40,000	\$25	\$43,786	(\$3,786)	109%
45610-Miscellaneous revenue	\$1,000	\$0	\$60	\$940	6%
46111-Pooled cash investment income	\$8,000	\$2,827	\$20,578	(\$12,578)	257%
46112-Pooled cash unrealized gains/losses	\$0	\$266	(\$40,150)	\$40,150	0%
46212-Rental income - seasonal	\$1,200,000	\$137,746	\$1,581,861	(\$381,861)	132%
46215-Late rent fees	\$0	\$675	\$825	(\$825)	0%
46221-Cafeteria lease	\$18,000	\$0	\$15,767	\$2,233	88%
Non-Classified Revenue	\$1,302,000	\$147,200	\$1,659,033	(\$357,033)	127%
Total Revenues	\$1,302,000	\$147,200	\$1,659,033	(\$357,033)	127%
Total Revenues and Transfers	\$1,302,000	\$147,200	\$1,659,033	(\$357,033)	127%
10010-General Administrative	\$7,150	\$36	\$1,607	\$5,543	22%
10050-Minor Capital Outlay	\$1,410	\$0	\$0	\$1,410	0%
11913-Marolt Affordable Housing	\$396,703	\$29,304	\$391,098	\$5,604	99%
43040-Property Management	\$146,160	\$16,634	\$189,823	(\$43,663)	130%
81200-Capital Projects	\$32,000	\$0	\$0	\$32,000	0%
81300-Capital Maintenance	\$121,750	\$0	\$26,541	\$95,209	22%
Total Expenditures	\$705,173	\$45,974	\$609,070	\$96,103	86%
61110-General fund overhead	\$42,900	\$3,575	\$42,900	\$0	100%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$700,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$11,900	\$992	\$11,900	\$0	100%
Transfers Out	\$754,800	\$62,900	\$754,800	\$0	100%
Total Expenditures and Transfers	\$1,459,973	\$108,874	\$1,363,870	\$96,103	93%
Net Change in Fund Balance	(\$157,973)		\$295,163		

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Dec-22
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$520,000	\$636,673	\$878,478	(\$358,478)	169%
45522-Refund of expenditures - Prescriptions	\$80,000	\$0	\$62,349	\$17,651	78%
45610-Miscellaneous revenue	\$200	\$0	\$4,958	(\$4,758)	2,479%
45711-Employee premiums	\$627,000	\$50,351	\$600,300	\$26,700	96%
45712-Employer premiums	\$5,022,000	\$449,665	\$5,148,216	(\$126,216)	103%
45721-COBRA revenues	\$25,000	\$9,577	\$27,351	(\$2,351)	109%
46111-Pooled cash investment income	\$36,000	\$4,298	\$43,214	(\$7,214)	120%
46112-Pooled cash unrealized gains/losses	\$0	\$404	(\$91,817)	\$91,817	0%
Non-Classified Revenue	\$6,310,200	\$1,150,968	\$6,673,050	(\$362,850)	106%
Total Revenues	\$6,310,200	\$1,150,968	\$6,673,050	(\$362,850)	106%
Total Revenues and Transfers	\$6,310,200	\$1,150,968	\$6,673,050	(\$362,850)	106%
99971-Administrative Costs	\$247,900	\$21,589	\$303,092	(\$55,192)	122%
99972-Employee Health, Wellness and Safety	\$474,900	\$19,381	\$393,259	\$81,641	83%
99973-Reinsurance	\$648,000	\$50,883	\$533,828	\$114,172	82%
99974-Claims Paid	\$5,550,000	\$725,726	\$5,865,557	(\$315,557)	106%
Total Expenditures	\$6,920,800	\$817,580	\$7,095,736	(\$174,936)	103%
Total Expenditures and Transfers	\$6,920,800	\$817,580	\$7,095,736	(\$174,936)	103%
Net Change in Fund Balance	(\$610,600)		(\$422,686)		

The Employee Benefit Fund expenditures have exceeded budget by \$174,936. This will likely trigger a note to the financials during the annual audit and may denote as a violation of spending rules. Although expenses have exceeded the annual budget for the Employee Benefit Fund, the City has sufficient fund balance to absorb these additional costs. This occurred due to unforeseen and significant increased medical claims in December.

City of Aspen
Year-to-Date Financials: Dec-22
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$123,750	\$10,313	\$123,750	\$0	100%
45610-Miscellaneous revenue	\$0	\$0	\$9	(\$9)	0%
46111-Pooled cash investment income	\$55,000	\$7,384	\$61,587	(\$6,587)	112%
46112-Pooled cash unrealized gains/losses	\$0	\$695	(\$124,198)	\$124,198	0%
46119-Other interest income	\$0	\$89	\$531	(\$531)	0%
Non-Classified Revenue	\$178,750	\$18,479	\$61,680	\$117,070	35%
11933-Employee Housing Properties	\$200,000	\$24,841	\$300,244	(\$100,244)	150%
11936-COA Employee Housing Units	\$657,910	\$0	\$657,906	\$4	100%
63000-Down Payment Assistance Program	\$0	\$0	\$3,176	(\$3,176)	0%
Program Specific Revenue	\$857,910	\$24,841	\$961,326	(\$103,416)	112%
Total Revenues	\$1,036,660	\$43,321	\$1,023,007	\$13,654	99%
64001-Transfer from General Fund	\$1,300,900	\$108,408	\$1,300,900	\$0	100%
64100-Transfer from Parks Fund	\$322,200	\$26,850	\$322,200	\$0	100%
64120-Transfer from Wheeler Fund	\$124,700	\$10,392	\$124,700	\$0	100%
64141-Transfer from Transportation Fund	\$44,500	\$3,708	\$44,500	\$0	100%
64152-Transfer from Daycare Fund	\$76,600	\$6,383	\$76,600	\$0	100%
64160-Transfer from Stormwater Fund	\$51,600	\$4,300	\$51,600	\$0	100%
64421-Transfer from Water Fund	\$223,100	\$18,592	\$223,100	\$0	100%
64431-Transfer from Electric Fund	\$121,500	\$10,125	\$121,500	\$0	100%
64451-Transfer from Parking Fund	\$137,100	\$11,425	\$137,100	\$0	100%
64471-Transfer from Golf Fund	\$69,700	\$5,808	\$69,700	\$0	100%
64491-Transfer from Truscott Housing Fund	\$12,700	\$1,058	\$12,700	\$0	100%
64492-Transfer from Marolt Housing Fund	\$11,900	\$992	\$11,900	\$0	100%
64510-Transfer from IT Fund	\$68,600	\$5,717	\$68,600	\$0	100%
Transfers In	\$2,565,100	\$213,758	\$2,565,100	\$0	100%
Total Revenues and Transfers	\$3,601,760	\$257,079	\$3,588,106	\$13,654	100%
11906-Old Powerhouse	\$0	\$0	\$24	(\$24)	0%
11933-Employee Housing Properties	\$164,640	\$7,349	\$33,393	\$131,247	20%
11936-COA Employee Housing Units	\$518,350	\$0	\$518,342	\$8	100%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,972,202	\$4,630	\$270,884	\$1,701,318	14%
81300-Capital Maintenance	\$293,944	\$38,558	\$270,823	\$23,121	92%
Total Expenditures	\$3,009,136	\$50,537	\$1,094,965	\$1,914,171	36%
Total Expenditures and Transfers	\$3,009,136	\$50,537	\$1,094,965	\$1,914,171	36%
Net Change in Fund Balance	\$592,624		\$2,493,141		

City of Aspen
Year-to-Date Financials: Dec-22
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$76,600	\$6,383	\$76,600	\$0	100%
45512-Refund of expenditures - County	\$46,200	\$0	\$45,304	\$896	98%
45610-Miscellaneous revenue	\$600	\$0	\$0	\$600	0%
46111-Pooled cash investment income	\$3,000	\$2,037	\$15,927	(\$12,927)	531%
46112-Pooled cash unrealized gains/losses	\$0	\$192	(\$31,705)	\$31,705	0%
Non-Classified Revenue	\$126,400	\$8,612	\$106,126	\$20,274	84%
11850-Help Desk	\$0	\$0	\$620	(\$620)	0%
11860-Community Broadband	\$120,000	\$9,696	\$110,000	\$10,000	92%
81200-Capital Projects	\$333,000	\$0	\$0	\$333,000	0%
Program Specific Revenue	\$453,000	\$9,696	\$110,620	\$342,380	24%
Total Revenues	\$579,400	\$18,308	\$216,746	\$362,654	37%
64001-Transfer from General Fund	\$1,255,000	\$104,583	\$1,255,000	\$0	100%
64100-Transfer from Parks Fund	\$188,400	\$15,700	\$188,400	\$0	100%
64120-Transfer from Wheeler Fund	\$138,300	\$11,525	\$138,300	\$0	100%
64141-Transfer from Transportation Fund	\$33,000	\$2,750	\$33,000	\$0	100%
64150-Transfer from Affordable Housing Fund	\$1,300	\$108	\$1,300	\$0	100%
64152-Transfer from Daycare Fund	\$44,000	\$3,667	\$44,000	\$0	100%
64160-Transfer from Stormwater Fund	\$3,000	\$250	\$3,000	\$0	100%
64421-Transfer from Water Fund	\$178,900	\$14,908	\$178,900	\$0	100%
64431-Transfer from Electric Fund	\$19,700	\$1,642	\$19,700	\$0	100%
64451-Transfer from Parking Fund	\$70,300	\$5,858	\$70,300	\$0	100%
64471-Transfer from Golf Fund	\$23,000	\$1,917	\$23,000	\$0	100%
Transfers In	\$1,954,900	\$162,908	\$1,954,900	\$0	100%
Total Revenues and Transfers	\$2,534,300	\$181,216	\$2,171,646	\$362,654	86%
00000-Non-Classified	\$105,000	\$0	\$0	\$105,000	0%
10010-General Administrative	\$180,829	\$9,181	\$268,189	(\$87,359)	148%
10050-Minor Capital Outlay	\$24,980	\$0	\$2,649	\$22,331	11%
11810-Workgroup Services	\$345,748	\$20,289	\$326,345	\$19,404	94%
11820-Network Services	\$540,110	\$19,905	\$477,046	\$63,064	88%
11830-Phone Services	\$89,305	\$7,313	\$87,708	\$1,598	98%
11840-Application Licenses	\$159,527	\$12,471	\$77,135	\$82,392	48%
11850-Help Desk	\$202,894	\$14,944	\$182,016	\$20,877	90%
11860-Community Broadband	\$107,630	\$995	\$93,448	\$14,182	87%
81200-Capital Projects	\$1,370,448	\$0	\$430,983	\$939,465	31%
81300-Capital Maintenance	\$573,575	\$0	\$2,656	\$570,919	0%
Total Expenditures	\$3,700,047	\$85,098	\$1,948,174	\$1,751,873	53%

61110-General fund overhead	\$193,800	\$16,150	\$193,800	\$0	100%
65001-Transfer to General Fund	\$260	\$260	\$260	\$0	100%
65250-Transfer to Debt Service Fund	\$86,320	\$0	\$86,320	\$0	100%
65505-Transfer to Employee Housing Fund	\$68,600	\$5,717	\$68,600	\$0	100%
Transfers Out	\$348,980	\$22,127	\$348,980	\$0	100%
Total Expenditures and Transfers	\$4,049,027	\$107,224	\$2,297,154	\$1,751,873	57%
Net Change in Fund Balance	(\$1,514,727)		(\$125,508)		

City of Aspen
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP
680 - Burlingame Housing Inc

ACI Affordable Housing 1, LLLP

Income Statement December 2022

		<u>Annual Budget</u>	<u>Dec 2022</u>	<u>YTD Revenues</u>	<u>Balance</u>	<u>Actual % Budget</u>
Revenues						
642.443.00000.46211	Rental income - permanent	\$ 367,200	\$ 33,469	\$ 394,542	\$ 27,342	107%
642.443.00000.43541	Subsidy - sec 8	10,000	2,113	\$ 13,839	3,839	138%
642.443.00000.46215	Rent late fees	1,000	100	350	(650)	35%
642.443.00000.44644	Application fee	500	-	50	(450)	10%
642.443.00000.44645	Recertification fee	500	-	2,100	1,600	420%
642.443.00000.45610	Miscellaneous revenue	150	-	240	90	160%
642.443.00000.45515	Refund of expenditures - housing	1,200	-	1,845	645	154%
642.443.00000.46119	Interest income	1,100	-	-	(1,100)	0%
642.443.00000.44711	Laundry income	4,700	567	5,258	558	112%
Total Revenues		\$ 386,350	\$ 36,249	\$ 418,224	\$ 31,874	108%
Expenses						
<i>Maintenance</i>						
642.443.11914.53210	Custodial / cleaning	\$ 3,570	\$ 315	\$ 3,485	\$ 85	98%
642.443.11914.53220	Disposal / trash	9,740	741	8,189	1,551	84%
642.443.11914.53310	Snow removal	3,780	1,488	6,458	(2,678)	171%
642.443.11914.53320	Landscape maintenance	4,320	-	12,500	(8,180)	289%
642.443.11914.53399	Other repair and maintenance services	9,000	-	11,631	(2,631)	129%
642.443.11914.53999	Other purchased-property services	46,860	4,204	45,501	1,359	97%
642.443.11914.54210	Property insurance	17,000	-	14,448	2,552	85%
642.443.11914.54930	Inspection services	12,720	-	1,003	11,717	8%
642.443.11914.54999	Other purchased services	2,860	93	4,327	(1,467)	151%
642.443.11914.55120	Maintenance Supplies	1,290	1,126	6,062	(4,772)	470%
642.443.11914.55199	Other general supplies and materials	3,060	-	4,356	(1,296)	142%
642.443.11914.56110	Water	6,830	-	8,856	(2,026)	130%
642.443.11914.56120	Sewer	9,180	-	8,934	246	97%
642.443.11914.56210	Natural gas	10,200	1,485	10,788	(588)	106%
642.443.11914.56220	Electricity	15,480	1,919	15,493	(13)	100%
<i>Total Maintenance</i>		<i>155,890</i>	<i>11,371</i>	<i>162,032</i>	<i>(6,142)</i>	<i>104%</i>
<i>Management</i>						
642.443.10010.59999	Reserve funding	-	1,275	15,300	(15,300)	N/A
642.443.10010.52110	Accounting and audit	20,150	1,875	14,153	5,997	70%
642.443.10010.52160	Project management	3,240	-	-	3,240	0%
642.443.10010.54320	Phones	2,600	271	4,023	(1,423)	155%
642.443.10010.54840	Other travel and training	-	-	174	(174)	N/A
642.443.10010.54910	Dues and memberships	980	-	-	980	0%
642.443.10010.55110	Office supplies	200	-	-	200	0%
642.443.43040.53110	Property management services	44,180	4,270	49,002	(4,822)	111%
642.443.10010.55199	Professional services	-	-	185	(185)	N/A
<i>Total Management</i>		<i>71,350</i>	<i>7,691</i>	<i>82,836</i>	<i>(11,486)</i>	<i>116%</i>
<i>Debt Service</i>						
642.443.91022.58110	Principal - CHFA Loan	28,400	2,423	30,821	(2,421)	109%
642.443.91022.58120	Interest Expense - CHFA Loan	109,870	9,099	109,762	108	100%
642.443.91018.58125	Interest Expense - City of Aspen	-	8,081	96,968	(96,968)	N/A
<i>Total Debt Service</i>		<i>138,270</i>	<i>19,603</i>	<i>237,551</i>	<i>(96,860)</i>	<i>172%</i>
Total Expenses		\$ 365,510	\$ 38,665	\$ 482,420	\$ (114,489)	132%
Net Income/(Loss)		\$ 20,840	\$ (2,416)	\$ (64,196)		

Burlingame Housing, Inc.

Income Statement

Dec-22

		<u>Annual Budget</u>	<u>Dec 2022</u>	<u>YTD Revenues</u>	<u>Balance</u>	<u>Actual % Budget</u>
Revenues						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ 120,452	\$ 361,356	\$ (988,661)	27%
680.443.00000.46211	Rental income - permanent	96,144	7,760	23,280	(72,864)	24%
680.443.00000.46215	Late rent fees	600	-	-	(600)	0%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	9,189	28,699	(7,301)	80%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	4,200	12,600	(37,400)	25%
680.443.00000.44711	Laundry income	30,000	2,885	6,323	(23,677)	21%
Total Revenues		\$ 1,593,761	\$ 144,486	\$ 432,258	\$ (1,161,503)	27%
Expenses						
General & Administrative						
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 2,250	\$ 13,750	14%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,000	24,000	74,400	24%
680.443.10010.54110	Bank fees / credit card processing	4,800	107	2,754	2,046	57%
680.443.10010.54210	Property insurance	92,000	-	-	92,000	0%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
Total General & Administrative		215,100	8,857	29,004	186,096	13%
Maintenance & Repairs						
680.443.11916.53210	Custodial / cleaning	78,000	2,880	4,560	73,440	6%
680.443.11916.53220	Disposal / trash	18,000	-	974	17,026	5%
680.443.11916.53310	Snow removal	24,000	3,000	3,000	21,000	13%
680.443.11916.53320	Landscape maintenance	12,000	-	6,000	6,000	50%
680.443.11916.53330	Electrician services	6,000	-	-	6,000	0%
680.443.11916.53340	Plumbing / HVAC services	30,000	840	4,130	25,870	14%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	-	2,832	32,168	8%
680.443.11916.54310	Internet	3,600	-	-	3,600	0%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	-	810	1,690	32%
680.443.11916.55120	Maintenance supplies	15,000	8,398	8,866	6,134	59%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	-	10,178	39,822	20%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	10,423	20,136	59,864	25%
680.443.11916.56220	Electricity	25,000	1,801	4,810	20,190	19%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXX	Emergency	30,000	-	-	30,000	0%
Total Maintenance & Repairs		501,900	27,342	66,296	435,604	13%
680.443.91803	Debt Service					
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	-	61,850	56,788	52%
Total Debt Service		523,638	-	466,850	56,788	89%
Total Expenses		\$ 1,240,638	\$ 36,198	\$ 562,150	\$ 678,488	45%
Net Income		\$ 353,123	\$ 108,287	\$ (129,892)		

City of Aspen
Year-to-Date Financials

Tax Credit Partner

641 – Truscott Phase II

Truscott Phase II, LP

Income Statement

January - December 2022

		<u>Annual Budget</u>	<u>Dec 2022</u>	<u>YTD Revenues</u>	<u>Balance</u>	<u>Actual % Budget</u>
Revenues						
641.443.00000.46211	Rental income - permanent	\$ 1,152,600	\$ 81,826	\$ 1,028,970	\$ (123,630)	89%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	5,436	(1,564)	78%
641.443.00000.44644	Application fees	750	-	183	(567)	24%
641.443.00000.44645	Recertification fees	1,500	-	4,025	2,525	268%
641.443.00000.44711	Laundry	6,500	616	6,083	(417)	94%
641.443.00000.44712	Parking fees	100	-	-	(100)	0%
641.443.00000.45515	Refund of expenditures - Housing	4,500	-	125	(4,375)	3%
641.443.00000.45610	Miscellaneous revenue	15,000	-	4,229	(10,771)	28%
641.443.00000.46119	Other interest income	7,800	14	39	(7,761)	0%
641.443.00000.46215	Late rent fees	4,000	-	-	(4,000)	0%
Total Revenues		\$ 1,199,750	\$ 83,060	\$ 1,049,089	\$ (150,661)	87%
Expenses						
<i>Maintenance</i>						
641.443.11912.53210	Custodial / cleaning	\$ 4,160	\$ 245	\$ 5,380	\$ (1,220)	129%
641.443.11912.53220	Disposal / trash	22,890	1,402	29,140	(6,250)	127%
641.443.11912.53310	Snow removal	7,800	1,260	5,528	2,273	71%
641.443.11912.53320	Landscape maintenance	8,370	2,275	15,280	(6,910)	183%
641.443.11912.53399	Other repair and maintenance services	28,560	-	17,736	10,824	62%
641.443.11912.53999	Other purchased-property services	92,870	30,206	103,168	(10,298)	111%
641.443.11912.54320	Phones	4,680	434	5,205	(525)	111%
641.443.11912.54930	Inspection services	8,660	-	3,848	4,813	44%
641.443.11912.54999	Other purchased services	8,160	300	6,655	1,505	82%
641.443.11912.55120	Maintenance supplies	7,280	629	7,928	(648)	109%
641.443.11912.55140	Work clothing and personal protective equipment	520	-	-	520	0%
641.443.11912.55199	Other general supplies and materials	5,410	-	-	5,410	0%
641.443.11912.56110	Water	18,360	-	18,202	158	99%
641.443.11912.56120	Sewer	25,500	-	20,317	5,183	80%
641.443.11912.56210	Natural gas	25,500	3,569	21,906	3,594	86%
641.443.11912.56220	Electricity	12,750	1,988	13,947	(1,197)	109%
Total Maintenance		281,470	42,307	274,240	7,230	97%
<i>Management</i>						
641.443.10010.52110	Accounting and audit	29,580	3,125	33,452	(3,872)	113%
641.443.10010.54810	Registration	-	-	422	(422)	0%
641.443.10010.54840	Lodging	-	-	164	(164)	0%
641.443.10010.54110	Bank fees / credit card processing	-	-	35	(35)	0%
641.443.10010.53999	Other purchased-property services	53,070	-	8,944	44,126	17%
641.443.10010.54210	Property insurance	74,450	-	-	74,450	0%
641.443.10010.54899	Other travel and training	520	-	-	520	0%
641.443.11912.52199	Professional services	-	-	1,394	(1,394)	0%
641.443.10010.54999	Other purchased services	740	-	-	740	0%
641.443.10010.55110	Office supplies	1,040	-	79	961	8%
641.443.43040.53110	Property management services	138,790	26,949	120,872	17,918	87%
641.443.10010.55199	Other general supplies	-	-	1,567	(1,567)	0%
Total Management		298,190	30,074	166,928	131,262	56%
<i>Capital Projects</i>						
641.443.81200.52120.51617	Improvements	-	-	8,851	(8,851)	0%
641.443.81200.54510.51617	Improvements	-	-	376	(376)	0%
641.443.81200.52120.51291	Improvements	-	1,693	5,437	(5,437)	0%
641.443.81200.54920	Permit fees	-	-	(325)	325	0%
Total Capital Projects		-	1,693	14,338	(14,338)	0%
<i>Debt Service</i>						
641.443.91017.58110	Principal - bonds	101,645	8,772	110,417	(8,772)	109%
641.443.91017.58120	Interest - bonds	295,295	24,307	294,744	551	100%
641.443.91019.58125	Interest - other debt	-	9,414	112,970	(112,970)	0%
Total Debt Service		396,940	42,492	518,131	(121,191)	131%
Total Expenses		\$ 976,600	\$ 116,566	\$ 973,637	\$ 2,963	100%
Net Income/(Loss)		\$ 223,150	\$ (33,507)	\$ 75,453		

List of Current Capital Projects

000 - Asset Management Plan Fund

100 - Parks and Open Space Fund

120 - Wheeler Opera House Fund

141 - Transportation Fund

150 - Housing Development Fund

152 - Kids First Fund

160 - Stormwater Fund

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
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	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51448-51448 Dominion Election Equipment - Upgrade	18,500	0	0	18,500	0%
<u>51449-51449 Color Printer - Clerk - 2022</u>	6,000	0	0	6,000	0%
Clerk's Office	24,500	0	0	24,500	0%
51450-51450 Multi-Function Machine - Finance - 2022	9,000	0	4,009	4,991	45%
Finance	9,000	0	4,009	4,991	45%
<u>51301-51301 Core City Network - AMP - 2020</u>	3,120	0	0	3,120	0%
Information Technology	3,120	0	0	3,120	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	15,000	0	0	15,000	0%
51112-51112 City Offices - 425 Rio Grande	425,280	9,493	235,866	189,414	55%
51114-51114 City Offices - Existing Rio Grande Building	127,144	0	83,987	43,157	66%
51387-51387 Animal Shelter Maintenance - 2021	11,474	0	9,187	2,287	80%
51420-51420 Old Powerhouse Preservation Project	350,000	20,639	33,300	316,700	10%
51430-51430 City Offices - Armory Renovation	1,500,000	0	81,753	1,418,247	5%
<u>51536-51536 City Hall - FF&E</u>	209,880	0	187,893	21,987	90%
Asset Management	2,638,778	30,132	631,986	2,006,792	24%
50451-50451 Police Weapon Replacement - Out Years	32,000	0	31,514	486	98%
51452-51452 Automated Ticketing System	60,000	0	0	60,000	0%
<u>51454-51454 Radar Trailer - 2022</u>	18,000	0	0	18,000	0%
Police Department	110,000	0	31,514	78,486	29%
51014-51014 Fleet - 2019	0	0	0	0	0%
51409-51409 Fleet - 2021	357,695	0	358,496	(801)	100%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	78,200	0%
51437-51437 Fleet - 2022	1,110,400	0	298,600	811,800	27%
51438-51438 Street Improvement - 2022	898,065	0	0	898,065	0%
<u>51455-51455 Street Department Paint Gun - 2022</u>	18,000	0	0	18,000	0%
Streets Department	2,462,360	0	657,096	1,805,264	27%
51382-51382 EV Charging Stations - 2021	78,435	0	87,508	(9,073)	112%
51540-51540 Utility Benchmarking Software	150,000	0	0	150,000	0%
<u>51542-51542 PM2.5 Air Quality Sensor Network</u>	64,540	0	0	64,540	0%
Environmental Health & Climate Action	292,975	0	87,508	205,467	30%
50004-50004_Small Lodge Right of Way Improvements	45,582	0	0	45,582	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	4,883,568	302,732	4,204,282	679,286	86%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	0	0	1,350	(1,350)	0%
50495-50495 In-house Survey Equipment	27,230	0	6,237	20,993	23%
50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Ro	75,000	0	0	75,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	0	0	210	(210)	0%
50850-50850 Master Planning - Riparian Area Master Plan	9,284	0	0	9,284	0%
50913-50913 Midland Ave to Park One-way	72,796	4,903	62,722	10,074	86%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,340,000	0	980,000	360,000	73%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	0	15,329	4,671	77%
51263-51263 Spring and Cooper Street Intersection Improvements	605,913	0	566,021	39,892	93%
51368-51368 Bridge Maintenance - 2021	36,087	0	0	36,087	0%
51439-51439 Midland Avenue Infrastructure Improvements	95,000	0	0	95,000	0%
51440-51440 Downtown Core Pedestrian Safety	200,000	715	218,949	(18,949)	109%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	114,709	0	102,188	12,521	89%

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51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	65,000	0%
51459-51459 West End Traffic Calming Mitigation	32,000	0	21,409	10,591	67%
<u>51543-51543 Power Plant Road Traffic Counter</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>0%</u>
Engineering	7,672,169	308,350	6,178,696	1,493,473	81%
50370-50370 Battery operated Ice edger	20,000	0	0	20,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	54,583	0	6,759	47,824	12%
50956-50956 Water Feature Replacement - 2019	36,103	0	20,740	15,363	57%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	50,000	0	8,900	41,100	18%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	15,000	(3,000)	125%
51211-51211 HVAC System for Red Brick Gym	25,000	0	0	25,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	450	28,571	36,429	44%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	40,276	59,724	40%
51331-51331 Parks and Rec Facilities Maintenance Plan	39,498	0	26,550	12,948	67%
51334-51334 AIG & LIA Compressor Overhauls - 2021	16,004	0	0	16,004	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	8,985	0	6,920	2,065	77%
51338-51338 Upgrades to Technology - 2021	7,238	0	0	7,238	0%
51461-51461 Fitness and Weight Equipment - 2022	80,000	0	65,772	14,228	82%
51462-51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	0	6,190	3,810	62%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	6,000	0%
<u>51466-51466 Boiler Vessel Replacement - 2022</u>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>0%</u>
Recreation	691,681	450	225,678	466,003	33%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	81,587	0	1,875	79,712	2%
<u>51362-51362 Public Corridor & Gallery Design and Permit Development</u>	<u>50,000</u>	<u>0</u>	<u>18,383</u>	<u>31,617</u>	<u>37%</u>
Red Brick Arts	131,587	0	20,258	111,329	15%
000 - Asset Management Plan Fund	14,036,170	338,932	7,836,746	6,199,424	56%
50329-50329 Parks Site Interior	50,000	0	0	50,000	0%
50350-50350 Dolinsek Gardens Development	778,131	0	619,450	158,681	80%
50964-50964 Maroon Creek Road Trail - Construction	235,708	37,266	196,641	39,067	83%
50986-50986 Irrigation Efficiency Improvements	54,026	0	54,077	(51)	100%
50992-50992 Iselin Tennis Court Replacement - Construction	400,000	0	76,568	323,432	19%
51003-51003 John Denver Sanctuary Interp - Implementation	144,004	0	132,520	11,484	92%
51179-51179 Recycling Cans for Commercial Core	10,000	0	4,850	5,150	49%
51186-51186 Galena Plaza and Pedestrian Corridor	62,000	0	18,004	43,996	29%
51189-51189 Cozy Point Ranch - Main House Upgrades	13,079	0	13,077	2	100%
51198-51198 Cozy Point Ranch - Butler Barn Exterior Paint	28,793	0	14,663	14,130	51%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	0	0	72	(72)	0%
51340-51340 Cozy Point Ranch Improvements	418,716	300	157,019	261,697	38%
51350-51350 Concrete Bridge Sealing - 2021	200,778	0	75,642	125,136	38%
51352-51352 Ute Park Restoration and Playground Replacement - 2021	32,758	0	32,853	(95)	100%
51353-51353 Trails Bridge Inspections	5,747	0	2,938	2,809	51%
51365-51365 AABC to Intercept Trail Planning	37,306	0	0	37,306	0%
51436-51436 Golf Starter Building Remodel	0	0	146	(146)	0%
51446-51446 Herron Park Bathroom	569,250	0	2,239	567,011	0%

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51478-51478 Multifunction Copy Machine Parks Office	15,000	0	9,533	5,467	64%
51483-51483 Parks Campus Fire Suppression Repair	84,000	1,136	1,136	82,864	1%
51484-51484 Fleet - Parks - 2022	238,300	0	75,895	162,405	32%
51485-51485 Maroon Creek Singletrack Trail Re-build	175,000	0	150,703	24,297	86%
51486-51486 Nordic Snowmobile - 2022	15,000	0	0	15,000	0%
51652-51652 Moore Ranch Acquisition Partnership Funding	1,000,000	0	0	1,000,000	0%
51671-51671 Pedestrian Mall Safety	45,600	0	0	45,600	0%
100 - Parks and Open Space Fund	4,613,196	38,702	1,638,026	2,975,170	36%
50519-50519 Website Redesign	80,000	20,000	40,000	40,000	50%
50529-50529 Personnel Lift - Replacement	15,000	0	0	15,000	0%
51041-51041 Wheeler Building and Site Improvements	55,087	0	55,087	0	100%
51226-51226 Ticketing System Components	1,397	0	0	1,397	0%
51228-51228 Website Improvements and Upgrades	39,190	0	0	39,190	0%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	54,886	0	7,857	47,029	14%
51354-51354 Sidewalk and site Infrastructure Project Phase Three	215,000	0	0	215,000	0%
51357-51357 Projector Replacement	41,200	0	41,200	0	100%
51428-51428 Wheeler Masonry Restoration	273,777	0	261,214	12,563	95%
51442-51442 Production Improvements - Qsys control system	275,000	4,065	23,315	251,685	8%
51512-51512 Replacement of Theatrical Rigging System	237,500	0	602	236,898	0%
51513-51513 Onstage Audio Monitor Console	90,000	0	0	90,000	0%
51515-51515 Spotlight Acquisition	49,950	0	0	49,950	0%
51516-51516 Wireless Microphone Package	60,000	0	0	60,000	0%
51517-51517 Marley Dance Floor	15,000	0	6,225	8,775	41%
51518-51518 Intelligent Lighting Fixtures	80,000	70,952	70,952	9,048	89%
51519-51519 Theatre Sound System Replacement	210,000	5,950	11,900	198,100	6%
51520-51520 Relocation of Hood Controls	10,000	0	0	10,000	0%
51521-51521 Replacement of Stage Deck Components	20,000	0	22,634	(2,634)	113%
51523-51523 Cinema Audio Cabinet Replacement	60,000	0	0	60,000	0%
51525-51525 Volunteer Management Software	5,000	0	0	5,000	0%
51531-51531 Electrical Assessment	60,000	0	0	60,000	0%
120 - Wheeler Opera House Fund	1,947,987	100,967	540,986	1,407,002	28%
51109-51109 CMAQ Grant for WE-Cycle Stations and Equipment	90,007	0	89,993	15	100%
51359-51359 Rubey Park Maintenance - 2021	68,578	0	4,169	64,409	6%
51533-51533 Rubey Park Overhead Charging Station	350,000	0	0	350,000	0%
141 - Transportation Fund	508,585	0	94,162	414,423	19%
51225-51225 Lumber Yard Housing Development	1,945,411	3,982	1,192,191	753,220	61%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	27,041,730	48,200	17,936,327	9,105,403	66%
51298-51298 Forest Service Farm Bill	50,000	0	12,500	37,500	25%
51418-51418 Placeholder for Other Development Opportunities	20,000,000	0	0	20,000,000	0%
150 - Affordable Housing Development Fund	49,037,141	52,181	19,141,018	29,896,123	39%
50126-50126_SW Master Planning 2016	31,637	0	0	31,637	0%
50849-50849 Master Planning - River Management Plan Phase II	60,000	0	0	60,000	0%
51164-51164 Mill and Gibson WQ Improvement	450,000	0	0	450,000	0%

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160 - Stormwater Fund	541,637	0	0	541,637	0%
50568-50568 Thomas Reservoir Valves	20,000	0	8,497	11,503	42%
50571-50571 12 Inch Line to Tieback Tank Feed	294,977	128	250,523	44,454	85%
50574-50574 New Disinfection System and Building	70,951	0	9,033	61,918	13%
50579-50579 Improvements to West Red's Pump Station	1,066,684	0	1,694	1,064,990	0%
50745-50745 Backwash Pond - Master Plan & Solids Mitigation	62,021	0	16,409	45,612	26%
50755-50755 Gauging Stations - 2018	120,000	0	0	120,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	150,000	0	0	150,000	0%
50937-50937 WTP Campus - Exterior Building Improvements	293,831	0	0	293,831	0%
50939-50939 Maroon Creek Hydro Building Repairs	33,156	0	30,485	2,671	92%
50943-50943 Fluoride Feed System Replacement	50,719	0	8,236	42,483	16%
51129-51129 Micro Hydro Maroon / Castle Creek	50,000	0	0	50,000	0%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	758,391	34,077	346,989	411,402	46%
51131-51131 Non-Compliant Meter Replacement - 2020	25,979	0	26,041	(62)	100%
51132-51132 Highlands Tank Rehabilitation - Out Years	497,700	0	439,460	58,240	88%
51133-51133 Hunter Creek Pipeline Loop - Out Years	507,510	0	264,219	243,291	52%
51138-51138 Woody Creek Parcel	323,902	0	0	323,902	0%
51140-51140 Water Rights - Transfer Mechanisms	163,101	0	18,045	145,056	11%
51149-51149 Maroon Creek Headgate/Pipeline - 2020	54,741	4,693	54,728	13	100%
51317-51317 Maroon Creek Penstock Lining Project - 2021	4,000,000	0	0	4,000,000	0%
51319-51319 Fleet-Water - 2021	88,432	0	75,048	13,384	85%
51325-51325 Water Campus - Network Components - 2021	8,000	0	0	8,000	0%
51327-51327 Pump Station Standby Power	490,357	0	107,357	383,000	22%
51489-51489 Distribution Replacement - 2022	160,000	0	15,068	144,932	9%
51490-51490 Meter Replacement Program - 2022	75,000	2,903	74,534	466	99%
51491-51491 Distribution System Flowmeters at Zone Breaks - 2022	75,000	0	17,312	57,688	23%
51492-51492 Pre-Project Engineering Services - 2022	47,390	0	0	47,390	0%
51493-51493 Water Treatment Plant Improvements - 2022	50,000	14,698	14,698	35,302	29%
51494-51494 Fire Hydrant Replacement - 2022	30,000	0	30,000	0	100%
421 - Water Utility Fund	9,567,842	56,499	1,808,376	7,759,466	19%
50594-50594 Electric AMI - Mesh Network	40,316	0	51,091	10,775	127
51271-51271 Electric System Assessment: Projects Identified - 2020	0	0	20,985	20,985	0
51309-51309 Electric System Assessment: Projects Identified - 2021	388,702	908	35,414	353,288	9
51311-51311 Information Technology Plan - 2021	349,000	0	14,500	334,500	4
51312-51312 Fleet - Electric - 2021	85,000	0	77,249	7,751	91
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,200,000	187,033	1,865,096	334,904	85
51495-51495 Cable Replacement - 2022	225,000	46	79,418	145,582	35
51496-51496 Electric System Replacement - 2022	200,000	0	107,337	92,663	54
51497-51497 Fleet - Electric - 2022	40,000	0	0	40,000	0
51498-51498 Electric Meter Inventory/Replacement - 2022	30,000	0	24,957	5,043	83
431 - Electric Utility Fund	3,558,018	187,987	2,276,049	1,281,969	64%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	575,000	51,574	492,082	82,918	86
51407-51407 Elevator Replacement	250,000	0	146,620	103,380	59
51499-51499 Bathrooms Upgrades to ADA	150,000	0	4,961	145,039	3

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51500-51500 Fire Detection Devices	40,000	0	0	40,000	0
51501-51501 Fleet - Parking - 2022	27,000	0	28,937	1,937	107
451 - Parking Fund	1,042,000	51,574	672,600	369,400	65%
50617-50617 Interior - Golf and Nordic Clubhouse	75,800	4,635	9,270	66,530	12
50618-50618 Electrical - Golf and Nordic Clubhouse	7,410	4,025	4,025	3,385	54
51399-51399 Fleet - Golf - 2021	50,000	0	0	50,000	0
51436-51436 Golf Starter Building Remodel	30,915	0	33,705	2,790	109
51504-51504 Fleet - Golf - 2022	75,000	0	47,582	27,418	63
51535-51535 Golf Cart Fleet Replacement - 2022	399,540	0	399,540	0	100
51538-51538 Golf Facility Improvements	47,220	0	35,455	11,765	75
51541-51541 Golf Shop Fixtures for Retail Inventory	11,500	969	969	10,531	8
51538-51538 Golf Facility Improvements	0	0	252	252	0
471 - Golf Course Fund	697,385	9,629	530,798	166,587	76%
50624-50624 Truscott Asphalt Overlay	45,000	0	0	45,000	0
50625-50625 Truscott Snow Removal Equipment Replacement	12,000	0	0	12,000	0
50626-50626 Site - 100 Building Office Clubhouse -Out Years	21,900	0	0	21,900	0
50643-50643 Truscott 100 Laundry Room Equipment Replacement	224,000	0	0	224,000	0
50644-50644 Truscott Bollard Light Replacement	68,000	0	0	68,000	0
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	47,000	0	0	47,000	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	33,080	0	0	33,080	0
50658-50658 Truscott Exterior Lighting Equipment Replacement	25,000	0	0	25,000	0
50659-50659 Truscott Mailbox Replacement Buildings 400- 1000	11,000	0	0	11,000	0
50660-50660 Truscott Snowblower Replacement 2022	10,000	0	0	10,000	0
50661-50661 Truscott Mailbox Replacement	8,000	0	0	8,000	0
50662-50662 Truscott Maintenance Shop Heater Replacement	6,000	0	0	6,000	0
51221-51221 Truscott Ph 1 Hot Water Storage Tank Replacement - 2020	30,000	0	0	30,000	0
51422-51422 Fleet - Housing Properties - 2021	30,000	0	0	30,000	0
51613-51613 Hot water pipe	0	3,432	18,044	18,044	0
491 - Truscott I Housing Fund	570,980	3,432	18,044	552,936	3%
51526-51526 Marolt - Exterior Painting - 2022	32,000	0	0	32,000	0
492 - Marolt Housing Fund	32,000	0	0	32,000	0%
50681-50681_Water Place Phase II - Design	625,000	0	644	624,356	0
51306-51306 Renovation of 20 Water Place	10,475	0	5,840	4,636	56
51429-51429 Renovation of 705 Cemetery Lane	56,727	0	20,555	36,172	36
51529-51529 Main Street Cabin Housing	315,000	4,371	9,419	305,581	3
51534-51534 Water Place Roof Replacement	450,000	0	8,374	441,626	2
51539-51539 Water Place Housing Boiler Replacements	215,000	0	182,676	32,324	85
51668-51668 Retaining Wall Improvement - Water Place	200,000	0	0	200,000	0
51669-51669 Snowmass Unit - Renovation	100,000	258	43,375	56,625	43
505 - Employee Housing Fund	1,972,202	4,630	270,884	1,701,318	14%
50237-50237_Galena Plaza Fiber	10,086	0	1,339	8,747	13
51043-51043 Fiber Investments - 2019	11,337	0	10,315	1,022	91

City of Aspen
Year-to-Date Financials: Dec-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51055-51055 Small Cell - 2019	60,000	0	0	60,000	0
51235-51235 Network Services - 2020	0	0	159,698	159,698	0
51236-51236 Fiber Optic Implementation - 2020	15,628	0	12,353	3,275	79
51237-51237 Cybersecurity 2020	30,500	0	0	30,500	0
51240-51240 CBRS PAL Radio Spectrum License	15,000	0	0	15,000	0
51243-51243 Streets SmartBunker	4,903	0	0	4,903	0
51389-51389 New City Offices Minimal Networking & Communications	132,094	0	85,567	46,527	65
51390-51390 Fiber Optic Implementation 2021	115,000	0	79,465	35,535	69
51391-51391 Replace Disaster Recovery (DR) Site Storage Area Network (SAN)	70,000	0	0	70,000	0
51392-51392 Fleet - IT - 2021	29,000	0	26,118	2,882	90
51393-51393 Cybersecurity 2021 - Implementation	16,000	0	0	16,000	0
51435-51435 Roaring Fork Broadband	442,900	0	19,375	423,525	4
51505-51505 IT Loaner Laptop Refresh - 2022	8,000	0	7,093	907	89
51508-51508 Fiber Optic Improvements - 2022	60,000	0	29,661	30,339	49
<u>51670-51670 City Hall Server Room Cooling System</u>	<u>350,000</u>	<u>0</u>	<u>0</u>	<u>350,000</u>	<u>0</u>
510 - Information Technology Fund	1,370,448	0	430,983	939,465	31%
Capital Project Budget Totals	89,495,591	844,533	35,258,671	54,236,920	39%

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CITY OF ASPEN

December 2022



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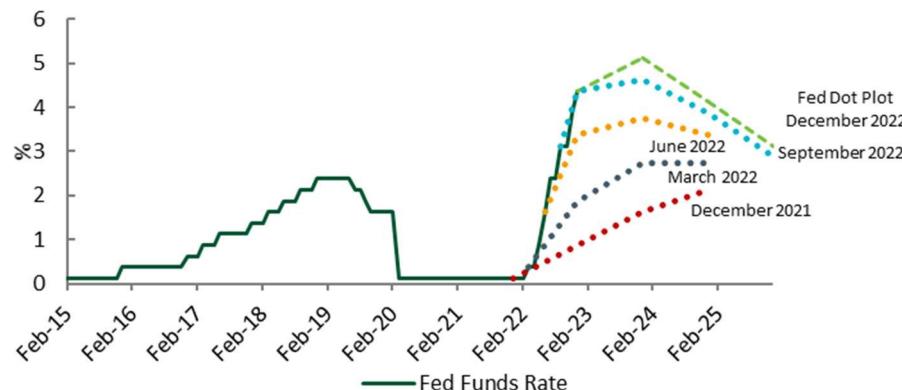
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

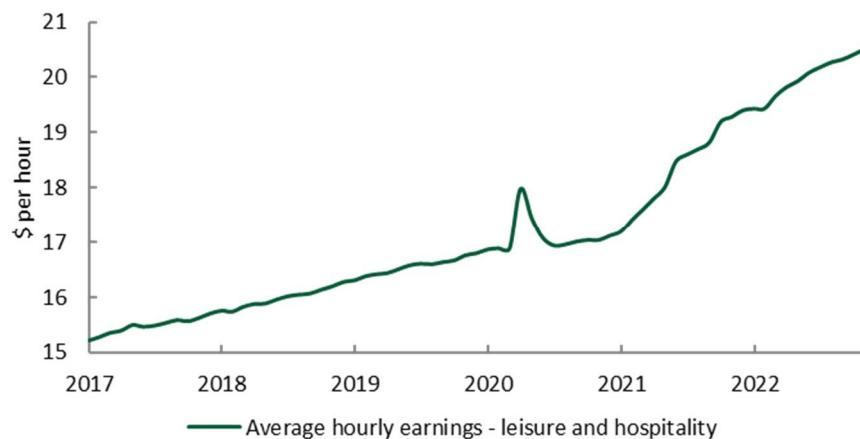
As of December 31, 2022

Chart 1: The Fed adjusted its dot plot again, but to a lower extent again



Source: Federal Reserve, December 31, 2022

Chart 2: Wage growth remained strong



Source: Bloomberg, December 31, 2022

Economic Indicators and Monetary Policy

The Federal Reserve, as expected, announced a “downshift” in its policy tightening. It raised the upper bound of its policy rate by 50bp, from 4% to 4.5%, following four consecutive 75bp hikes. The Fed was, however, clear that it still has more hiking to do in 2023. Fed Chair Powell stated that rates are still “not sufficiently restrictive”. The Fed once again raised its “dot plot” projections, albeit to a lesser extent than they have at each quarterly meeting this year (see Chart 1). The Fed’s most notable (and most anticipated) change was to its 2023 year-end forecast, now at 5.13%, up from 4.65%. Only two of the 19 voting members projected a lower rate (at 4.88%).

For the second month in a row, inflation came in lower than expected. Headline CPI was 0.1% month-on-month and core CPI was 0.2%, taking the year-on-year figures to 7.1% (the lowest since last December) and 6% (the lowest since July), respectively. Most areas of the report offered good news, outside of the stubborn rental and food components. For the second month in a row, core goods prices were in deflation, this time at -0.4% month-on-month. Used car prices were the second largest negative contributor and leading indicators, such as the Manheim Used Car Index, fell -14.2% last month, its largest decrease ever.

The labor market remained tight. US economy added 263,000 new jobs in November, above consensus for 200,000. Job growth was broad-based. The service sector remained strong with leisure and hospitality up 88,000. Wage growth surged higher, up 0.6%, or 5.1% year-on-year, raising further inflation concerns (Chart 2). The unemployment rate stayed at 3.7%. The participation rate fell from 62.2% to 62.1%. The ratio of jobs to unemployed people remained at ~1.7.

The housing market also continued to struggle. Existing home sales have fallen 40% from the peak in late 2020. Building permits fell by 11.2% month-on-month in November and housing starts fell 0.5% month-on-month.

Interest Rate Summary

Yields rose toward the belly of the curve. At the end of December, the 3-month US Treasury bill yielded 4.41%, the 6-month US Treasury bill yielded 4.77%, the 2-year US Treasury note yielded 4.43%, the 5-year US Treasury note yielded 4.01% and the 10-year US Treasury note yielded 3.88%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period December 1, 2022 - December 31, 2022

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	154,365,718.02
Income received	157,763.02
Total receipts	157,763.02
Total disbursements	0.00
Interportfolio transfers	(150,317.07)
Total Interportfolio transfers	(150,317.07)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(43,272.59)
Total OID/MKT accretion income	40,974.05
Return of capital	0.00
Closing balance	154,370,865.43
Ending fair value	149,438,625.63
Unrealized gain (loss)	(4,932,239.80)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Commercial Paper	0.00	618.88	0.00	618.88
Corporate Bonds	18,223.95	3,450.74	0.00	21,674.69
Government Agencies	107,564.73	(8,727.07)	0.00	98,837.66
Government Bonds	139,716.47	3,272.03	0.00	142,988.50
Municipal/Provincial Bonds	12,026.82	(913.12)	0.00	11,113.70
Total	277,531.97	(2,298.54)	0.00	275,233.43

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.68	1.46	0.34
Overnight Repo	1.64	1.44	0.34
Merrill Lynch 3m US Treas Bill	1.95	1.62	0.35
Merrill Lynch 6m US Treas Bill	2.30	1.80	0.37
ML 1 Year US Treasury Note	2.79	2.00	0.39
ML 2 Year US Treasury Note	2.98	1.94	0.36
ML 5 Year US Treasury Note	2.86	1.66	0.31

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	277,531.97
Accretion (amortization)	(2,298.54)
Realized gain (loss) on sales	0.00
Total income on portfolio	275,233.43
Average daily amortized cost	154,358,197.50
Period return (%)	0.18
YTD return (%)	1.55
Weighted average final maturity in days	678

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period December 1, 2022 - December 31, 2022

<u>Fair Value Basis Activity Summary</u>		
Opening balance		149,398,000.43
Income received	157,763.02	
Total receipts		157,763.02
Total disbursements		0.00
Interportfolio transfers	(150,317.07)	
Total Interportfolio transfers		(150,317.07)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		33,179.25
Ending fair value		149,438,625.63

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Commercial Paper	0.00	1,070.56	1,070.56
Corporate Bonds	18,223.95	(14,846.60)	3,377.35
Government Agencies	107,564.73	43,830.39	151,395.12
Government Bonds	139,716.47	(17,059.69)	122,656.78
Municipal/Provincial Bonds	12,026.82	20,184.59	32,211.41
Total	277,531.97	33,179.25	310,711.22

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.68	1.46	0.34
Overnight Repo	1.64	1.44	0.34
ICE Bofa 3 Months US T-BILL	1.46	1.31	0.36
ICE Bofa 6m US Treas Bill	1.34	1.35	0.43
ICE Bofa 1 Yr US Treasury Note	(1.02)	0.25	0.39
ICE BofA US Treasury 1-3	(3.65)	(0.84)	0.20
ICE BofA US Treasury 1-5	(5.25)	(1.35)	0.06

* rates reflected are cumulative

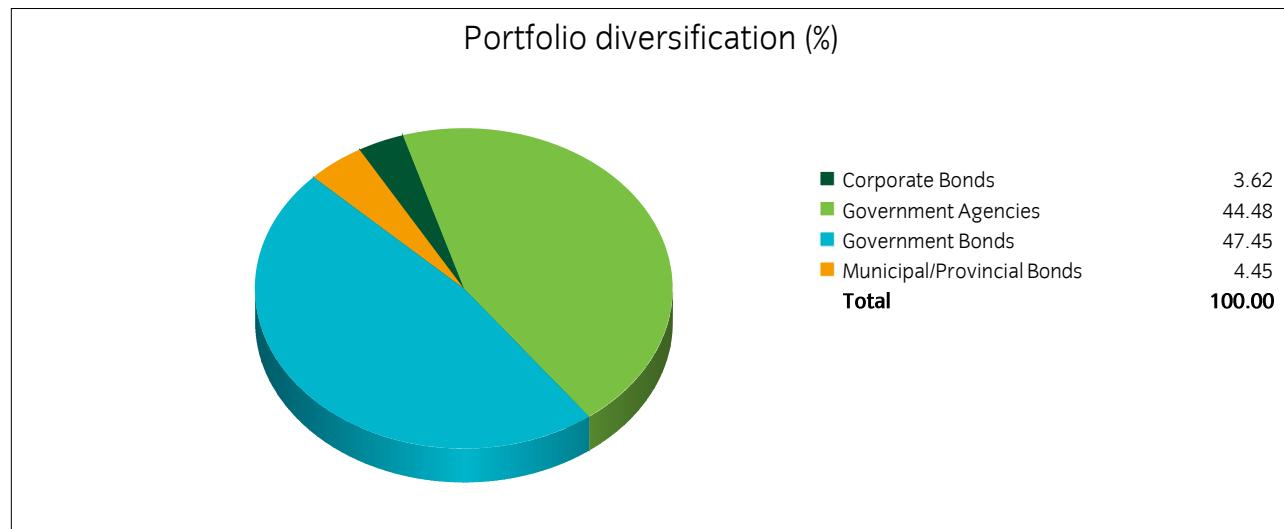
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	277,531.97
Change in fair value	33,179.25
Total income on portfolio	310,711.22
Average daily total value *	150,402,048.65
Period return (%)	0.21
YTD return (%)	(2.87)
Weighted average final maturity in days	678

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of December 31, 2022

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	5,623,377.15	5,633,061.08	5,632,272.33	(788.75)	977	3.62	2.47
Government Agencies	69,077,364.85	68,481,649.48	65,760,163.74	(2,721,485.74)	645	44.48	1.66
Government Bonds	73,684,324.01	73,386,103.35	71,275,320.27	(2,110,783.08)	731	47.45	1.89
Municipal/Provincial Bonds	6,905,160.00	6,870,051.52	6,770,869.29	(99,182.23)	206	4.45	0.55
Total	155,290,226.01	154,370,865.43	149,438,625.63	(4,932,239.80)	678	100.00	1.75

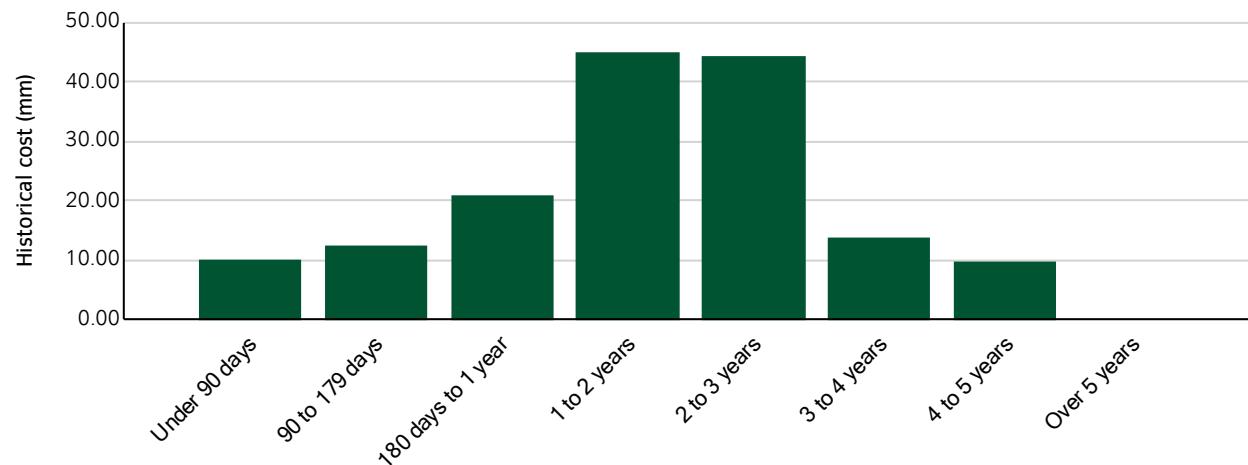


MATURITY DISTRIBUTION OF SECURITIES HELD

As of December 31, 2022

Maturity	Historic cost	Percent
Under 90 days	10,002,151.56	6.44
90 to 179 days	12,349,316.25	7.95
180 days to 1 year	20,762,836.68	13.37
1 to 2 years	44,849,163.73	28.88
2 to 3 years	44,125,087.24	28.42
3 to 4 years	13,764,168.36	8.86
4 to 5 years	9,437,502.19	6.08
Over 5 years	0.00	0.00
	155,290,226.01	100.00

Maturity distribution



SECURITIES HELD

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,483,147.98	1,496,039.29	12,891.31	18,867.46	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,149,913.10	4,136,233.04	(13,680.06)	50,960.00	2.67
Total Corporate Bonds				5,743,000.00	5,623,377.15	5,633,061.08	5,632,272.33	(788.75)	69,827.46	3.62
Government Agencies										
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,999,893.07	1,998,303.36	(1,589.71)	21,375.00	1.28
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,059.69	4,989,456.55	(10,603.14)	44,687.50	3.22
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,149,896.67	4,102,847.72	(47,048.95)	8,192.71	2.80
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,983,238.85	4,886,379.33	(96,859.52)	43,089.06	3.31
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,922,267.32	2,832,537.24	(89,730.08)	4,168.75	1.93
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,021,973.82	2,928,903.42	(93,070.40)	30,416.67	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB23) #0000	0.375	02/28/2024 02/28/2023	2,000,000.00	1,998,000.00	1,999,337.03	1,896,403.02	(102,934.01)	2,562.50	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,038,562.46	1,916,489.24	(122,073.22)	1,652.78	1.34
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,003,164.96	3,830,597.04	(172,567.92)	34,805.56	2.58

SECURITIES HELD

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,340,919.18	(159,080.82)	5,406.25	1.61
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19FEB23)	0.450	08/19/2024 02/19/2023	2,000,000.00	1,999,500.00	1,999,794.34	1,863,399.66	(136,394.68)	3,300.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB23) #0004	0.500	08/26/2024 02/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,793,121.02	(206,878.98)	5,208.33	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,031,034.66	5,013,663.40	(17,371.26)	36,562.50	3.24
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR23)	0.500	12/16/2024 03/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,762,816.55	(237,183.45)	625.00	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,074,703.82	2,836,319.49	(238,384.33)	23,562.50	2.03
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB23)	1.000	02/24/2025 02/24/2023	3,500,000.00	3,499,475.00	3,499,657.67	3,236,262.79	(263,394.88)	3,597.22	2.25
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR23) #0000	0.700	06/30/2025 03/30/2023	2,900,000.00	2,898,550.00	2,899,043.26	2,634,301.88	(264,741.38)	5,075.00	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB23)	0.500	08/25/2025 02/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,067,928.99	(232,071.01)	4,025.00	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB23)	0.600	02/24/2026 02/24/2023	2,300,000.00	2,297,930.00	2,298,707.39	2,040,486.58	(258,220.81)	4,868.33	1.48
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,960,786.83	1,952,583.08	(8,203.75)	2,916.67	1.26
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18MAR23)	0.875	12/18/2026 03/18/2023	2,250,000.00	1,975,500.00	1,980,963.62	1,970,514.95	(10,448.67)	710.94	1.27

SECURITIES HELD

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,818,564.02	4,865,929.25	47,365.23	49,687.50	3.10
Total Government Agencies				68,725,000.00	69,077,364.85	68,481,649.48	65,760,163.74	(2,721,485.74)	336,495.77	44.48
Government Bonds										
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,001,205.43	2,977,146.06	(24,059.37)	4,433.70	1.94
912828VB3	USA TREASURY 1.75% 15MAY2023	1.750	05/15/2023	4,000,000.00	3,981,406.25	3,992,660.36	3,958,125.00	(34,535.36)	8,895.03	2.56
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,014,225.05	2,940,937.50	(73,287.55)	15,591.03	1.96
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,032,413.90	4,925,195.30	(107,218.60)	24,223.07	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,885.95	2,403,906.25	(95,979.70)	794.20	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,928,457.05	2,832,031.25	(96,425.80)	30,142.66	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,983,796.57	3,882,187.52	(101,609.05)	22,747.25	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,042,859.00	1,930,312.50	(112,546.50)	6,740.33	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,053,708.61	2,891,484.36	(162,224.25)	5,109.89	1.99
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,084,584.51	2,878,736.70	(205,847.81)	11,487.36	2.01

SECURITIES HELD

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,978,818.10	1,921,953.12	(56,864.98)	7,582.87	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,156,188.70	4,760,351.55	(395,837.15)	37,500.00	3.40
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,096.87	2,297,851.55	(199,245.32)	3,159.34	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,946,838.89	4,841,796.90	(105,041.99)	24,223.07	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,940,512.19	4,833,984.40	(106,527.79)	59,765.63	3.17
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,075,959.62	3,966,429.71	(109,529.91)	31,087.91	2.62
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,948,489.31	4,833,203.10	(115,286.21)	25,276.24	3.18
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,960,426.74	2,871,562.50	(88,864.24)	39,375.00	1.90
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,602,231.29	4,629,101.55	26,870.26	12,707.18	2.95
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,645,745.21	4,699,023.45	53,278.24	31,593.41	2.98
Total Government Bonds				74,030,000.00	73,684,324.01	73,386,103.35	71,275,320.27	(2,110,783.08)	402,435.17	47.45
Municipal/Provincial Bonds										
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.04% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,001,842.88	3,967,981.20	(33,861.68)	13,660.00	2.59

SECURITIES HELD

As of December 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,003,208.64	1,973,082.60	(30,126.04)	17,333.33	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	829,805.49	(35,194.51)	6,710.96	0.56
Total Municipal/Provincial Bonds				6,865,000.00	6,905,160.00	6,870,051.52	6,770,869.29	(99,182.23)	37,704.29	4.45
Grand total				155,363,000.00	155,290,226.01	154,370,865.43	149,438,625.63	(4,932,239.80)	846,462.69	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	1.94	2,977,146.06	1.99	0.20
912828VB3	USA TREASURY 1.75%	1.750	05/15/2023		AA+	Aaa	4,000,000.00	3,981,406.25	2.56	3,958,125.00	2.65	0.37
912828592	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	1.96	2,940,937.50	1.97	0.57
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,925,195.30	3.30	0.81
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,403,906.25	1.61	0.86
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,832,031.25	1.90	1.04
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,882,187.52	2.60	1.20
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,930,312.50	1.29	1.28
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	1.99	2,891,484.36	1.93	1.36
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.01	2,878,736.70	1.93	1.68
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,921,953.12	1.29	1.75
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.40	4,760,351.55	3.19	2.02
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,297,851.55	1.54	2.18
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,841,796.90	3.24	2.20
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.17	4,833,984.40	3.23	2.41
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.62	3,966,429.71	2.65	2.57
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.18	4,833,203.10	3.23	2.65
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.90	2,871,562.50	1.92	2.83
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,629,101.55	3.10	3.64
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,699,023.45	3.14	3.92
Issuer total							74,030,000.00	73,684,324.01	47.45	71,275,320.27	47.70	1.89
Federal Home Loan Banks												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	2.80	4,102,847.72	2.75	0.43
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.93	2,832,537.24	1.90	0.91

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.34	1,916,489.24	1.28	1.41
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	02/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,793,121.02	1.87	1.60
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.24	5,013,663.40	3.35	1.60
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	02/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.25	3,236,262.79	2.17	2.04
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	03/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,634,301.88	1.76	2.37
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	02/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,067,928.99	1.38	2.51
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	02/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,040,486.58	1.37	2.95
Issuer total							28,025,000.00	28,442,609.85	18.32	26,637,638.86	17.83	1.65
Federal National Mortgage Association												
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.28	1,998,303.36	1.34	0.05
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.31	4,886,379.33	3.27	0.68
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,928,903.42	1.96	1.05
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,896,403.02	1.27	1.13
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.58	3,830,597.04	2.56	1.45
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	02/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,863,399.66	1.25	1.59
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	03/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,762,816.55	1.85	1.86
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.03	2,836,319.49	1.90	1.93
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	03/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	1,970,514.95	1.32	3.58
Issuer total							26,200,000.00	26,365,222.50	16.98	24,973,636.82	16.71	1.40
Federal Farm Credit Banks Funding Corp												
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.22	4,989,456.55	3.34	0.11
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,952,583.08	1.31	3.20
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.10	4,865,929.25	3.26	4.23
Issuer total							12,000,000.00	11,769,532.50	7.58	11,807,968.88	7.90	2.31

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Walmart Inc												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,136,233.04	2.77	2.48
Issuer total												
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	2.59	3,967,981.20	2.66	0.33
Issuer total												
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,340,919.18	1.57	1.48
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	1,973,082.60	1.32	0.57
Issuer total												
Colgate-Palmolive Co												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,496,039.29	1.00	2.44
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	829,805.49	0.56	1.51
Issuer total												
Grand total												
							155,363,000.00	155,290,226.01	100.00	149,438,625.63	100.00	1.75

SECURITIES PURCHASED

For the period December 1, 2022 - December 31, 2022

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3135G06L2	FANNIE MAE 0.875% 18DEC2026 KEYBANK NATIONAL ASSOCIATION	12/02/2022 12/05/2022	0.875	12/18/2026 03/18/2023	2,250,000.00	87.80	(1,975,500.00)	(9,132.81)
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% DAIWA CAPITAL MARKETS AMERICA	12/13/2022 12/15/2022	4.875	09/13/2024	5,000,000.00	100.64	(5,031,945.95)	(25,729.17)
Total Government Agencies					7,250,000.00		(7,007,445.95)	(34,861.98)
Grand total					7,250,000.00		(7,007,445.95)	(34,861.98)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period December 1, 2022 - December 31, 2022

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Commercial Paper											
46640QM57	J P MORGAN SECS LLC DISC COML PAPER 3/A3 YRS 3&4 12-05-2022	12/05/2022 12/05/2022	0.000		(2,000,000.00)	1,976,977.78	2,000,000.00	0.00	2,000,000.00	0.00	0.00
Total (Commercial Paper)											
					(2,000,000.00)	1,976,977.78	2,000,000.00		2,000,000.00	0.00	0.00
Government Bonds											
912828YW4	UNITED STATES TREAS NTS DTD 12/15/2019 1.625% DUE 12-15-2022	12/15/2022 12/15/2022	1.625		(5,000,000.00)	5,013,493.31	5,000,000.00	0.00	5,000,000.00	0.00	0.00
Total (Government Bonds)											
					(5,000,000.00)	5,013,493.31	5,000,000.00		5,000,000.00	0.00	0.00
Grand total											
					(7,000,000.00)	6,990,471.09	7,000,000.00		7,000,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period December 1, 2022 - December 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Commercial Paper						
46640QM57	J P MORGAN SECS LLC DISC COML PAPER 3/A3 YRS 3&4 12-05-2022	618.88	0.00	1,070.56	0.00	0.00
Total Commercial Paper		618.88	0.00	1,070.56	0.00	0.00
Corporate Bonds						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.06	0.00	(3,353.60)	4,118.95	0.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	(11,493.00)	14,105.00	0.00
Total Corporate Bonds		3,450.74	0.00	(14,846.60)	18,223.95	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB23) #0000	47.58	0.00	6,151.42	645.83	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19FEB23)	10.47	0.00	4,573.76	775.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR23)	0.00	0.00	5,245.26	1,291.67	7,500.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18MAR23)	5,463.62	0.00	(4,985.05)	1,421.88	9,843.75
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	4,265.88	4,197.92	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.19)	0.00	(477.32)	6,027.78	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	3,955.80	4,090.28	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	3,406.59	6,458.34	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	10,124.97	12,254.68	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	8,351.50	9,687.50	0.00
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.26	0.00	(17,148.35)	14,531.25	0.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.14	0.00	(3,555.34)	6,027.78	17,500.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB23)	0.00	0.00	2,804.94	990.28	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period December 1, 2022 - December 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB23) #0004	0.00	0.00	6,622.62	1,291.66	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB23)	34.20	0.00	1,952.93	1,188.33	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR23) #0000	31.90	0.00	3,546.64	1,691.67	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB23)	13.27	0.00	4,583.53	3,013.89	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.78)	0.00	3,183.80	3,013.89	17,500.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.88)	0.00	5,772.94	5,618.75	32,625.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	6,747.02	11,544.27	67,031.25
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(911.29)	0.00	(18,282.55)	10,833.33	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	6,989.40	968.75	0.00
Total Government Agencies		(8,727.07)	0.00	43,830.39	107,564.73	152,000.00
Government Bonds						
912828YW4	UNITED STATES TREAS NTS DTD 12/15/2019 1.625% DUE 12-15-2022	(755.22)	0.00	3,612.20	3,329.92	40,625.00
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.08	0.00	8,789.05	535.22	0.00
91282ZD5	USA TREASURY 0.5% 15MAR2023	(504.97)	0.00	11,280.87	1,284.53	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	878.90	1,064.56	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	8,906.25	3,158.96	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.08)	0.00	4,379.29	3,870.74	0.00
912828VB3	USA TREASURY 1.75% 15MAY2023	1,685.40	0.00	8,906.24	5,994.48	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.47)	0.00	1,171.85	8,423.91	0.00
912828U24	USA TREASURY 2% 15NOV2026	8,714.36	0.00	(14,843.75)	8,563.53	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period December 1, 2022 - December 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
912828X70	USA TREASURY 2% 30APR2024	(2,733.80)	0.00	1,875.00	3,425.41	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	3,281.22	5,109.89	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,101.55	0.00	3,750.00	7,664.83	0.00
9128283D0	USA TREASURY 2.25% 31OCT2024	980.06	0.00	(234.38)	3,853.59	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	2,605.48	6,107.33	0.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	7,080.53	0.00	(22,656.25)	10,645.61	0.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,119.32	0.00	(4,570.32)	6,633.83	0.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,936.53	0.00	(2,929.65)	12,310.09	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,955.59	0.00	(8,203.10)	12,109.38	0.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,305.37)	0.00	7,226.55	12,310.09	0.00
9128285C0	USA TREASURY 3% 30SEP2025	742.29	0.00	(13,292.94)	10,475.27	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,542.83	0.00	(16,992.20)	12,845.30	0.00
Total Government Bonds		3,272.03	0.00	(17,059.69)	139,716.47	40,625.00
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	33.39	1,386.93	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	5,628.00	3,582.22	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	14,523.20	7,057.67	0.00
Total Municipal/Provincial Bonds		(913.12)	0.00	20,184.59	12,026.82	0.00
Grand total		(2,298.54)	0.00	33,179.25	277,531.97	192,625.00

TRANSACTION REPORT

CITY OF ASPEN

For the period December 1, 2022 - December 31, 2022

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
12/02/2022 12/05/2022	3135G06L2	Bought	Government Agencies	FANNIE MAE 0.875%	12/18/2026	2,250,000.00	0.00	(1,975,500.00)	(9,132.81)	(1,984,632.81)
12/05/2022	46640QM57	Capital Change	Commercial Paper	J P MORGAN SECS LLC DISC	12/05/2022	(2,000,000.00)	0.00	2,000,000.00	0.00	2,000,000.00
12/08/2022 12/08/2022	3130A3VC5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/08/2023	2,900,000.00	0.00	0.00	32,625.00	32,625.00
12/09/2022 12/09/2022	313383QR5	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/09/2023	4,125,000.00	0.00	0.00	67,031.25	67,031.25
12/13/2022 12/15/2022	3130ATVD6	Bought	Government Agencies	FEDERAL HOME LOAN BANK	09/13/2024	5,000,000.00	0.00	(5,031,945.95)	(25,729.17)	(5,057,675.12)
12/14/2022 12/14/2022	3130A8HK2	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/14/2024	2,000,000.00	0.00	0.00	17,500.00	17,500.00
12/15/2022 12/15/2022	912828YW4	Income	Government Bonds	UNITED STATES TREAS NTS	12/15/2022	5,000,000.00	0.00	0.00	40,625.00	40,625.00
12/15/2022 12/15/2022	912828YW4	Capital Change	Government Bonds	UNITED STATES TREAS NTS	12/15/2022	(5,000,000.00)	0.00	5,000,000.00	0.00	5,000,000.00
12/16/2022 12/16/2022	3133ENM64	Income	Government Agencies	FEDERAL FARM CREDIT BANK	06/16/2026	2,000,000.00	0.00	0.00	17,500.00	17,500.00
12/16/2022 12/16/2022	3135G06M0	Income	Government Agencies	FANNIE MAE 0.5% 16DEC2024	12/16/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
12/18/2022 12/18/2022	3135G06L2	Income	Government Agencies	FANNIE MAE 0.875%	12/18/2026	2,250,000.00	0.00	0.00	9,843.75	9,843.75

ADDITIONAL INFORMATION

As of December 31, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of December 31, 2022

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