



2023 Budget



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2023 Budget



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

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**City of Aspen
Colorado**

For the Fiscal Year Beginning

January 01, 2022

Christopher P. Morill

Executive Director

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How To Use This Document

Using this Budget Document

This document serves as the City of Aspen's 2023 financial plan, outlining the multitude of programs and functions provided by the City, the overall cost of providing such services, and an explanation of the process used to arrive at the adopted funding levels.

As outlined below, the 2023 budget publication includes numerous sections, which summarize information into high-level overview, then dissect into detailed financial breakdowns, feature guiding principles and policies, statistical information related to the community and organization, and the development process that resulted in this 2023 budget adoption.

Aggregate Financials

This section provides high-level summary data about the 2023 budget. Beginning with the budget transmittal letter from the City Manager, this section outlines resources and revenue expectations for the new fiscal year. Citywide revenue and expenditure figures (shown aggregated by fund and by type) follow, accompanied by analysis of the most relevant projected variations (greater than 10% changes) in financial position for individual funds. Finally, a detailed listing of new (supplemental) funding is provided.

Detailed Financials

This section begins with a graphical representation of the numerous funds managed by the City, organized by type (fiduciary, governmental, enterprise, internal service) and is followed by an outline of funds, cost centers and programs provided by the City of Aspen. Then, a comprehensive presentation of projected revenues and appropriated resources for all budgeted funds for 2023 is provided. Each fund is exhibited independently and in greater detail than outlined in the Aggregate Financials section – with budget and expected financials for the current year, the adopted 2023 financial plan, and a four-year financial projection. Additional detail is subsequently provided for capital outlay (when applicable), including five-year fiscal expectations and narrative project descriptions for new 2023 projects.

Debt Service

This section provides a comprehensive description of the City's debt service budget. It provides information regarding the City's statutory debt capacity, summary presentations of total debt service by type and individual descriptions of each issue, including the debt service schedule. The final part of the section is the City's debt policy.

Guiding Goals

This section presents the City of Aspen's three critical goals as adopted by Council per resolution 76 (Series 2021). This section also provides a narrative on how departmental work plans were developed, presented, and the implementation strategy. Specific work plan items of public interest presented to council can be found throughout the individual fund financials.

Resolutions and Ordinances

This section includes legislative documentation that was approved by City Council, resulting in the final adopted financial plan for 2023, including the budget and mill levy resolutions and fee schedule ordinance.

How To Use This Document

General City Information

This section provides information about Aspen, its residents and economy as well as a summary of the City's powers and functions, key administrative personnel, organizational structure, and statistics on staffing.

Budget Development

This section outlines the basis of budgeting adopted by the City of Aspen and expenditure and revenue assumptions incorporated into the 2023 budget development process.

Appendix

This section includes adopted financial and investment policies and glossary applicable to this financial publication.





Aggregate Financials





January 2023

Mayor, City Council, and Aspen Residents,

I am pleased to share with you the adopted 2023 Operating and Capital Budget “2023 Budget”. In total, net appropriations for the year, excluding double-counted interfund transfers, equal \$141,152,460 and reflect a 1% decrease over the prior year’s original adopted budget.

The 2023 Budget is primarily one of balance, reflective of the financial strength that lies within the City’s ledger, but also of delivering, now or in the future, the public amenities and services the community desires. The budget focuses on advancing City Council goals around affordable housing (primarily through the preservation of affordable housing assets); childcare (through two new early childhood education interns and various childcare worker wages and provider supports); greenhouse gas reductions; and transportation and mobility issues throughout the City. The City’s capital budgets include more than \$40 million in funding for affordable housing; electric and water utility infrastructure; extensive parks and open space projects; design of a new Castle Creek entryway/exit; and gallery improvements at the Red Brick Center for the Arts.

	2022 Orig. Budget	2023 Budget	\$ Change	% Change
Revenues	\$157,262,993	\$186,656,267	\$29,393,273	18.7%
Base Operating: On-Going	\$79,531,007	\$86,479,940	\$6,948,933	8.7%
Supplementals	\$3,201,730	\$7,794,590	\$7,794,590	N/A
Total Operating	\$82,732,737	\$94,274,530	\$11,541,793	14.0%
Capital Outlay	\$53,108,255	\$40,412,340	(\$12,695,915)	(23.9%)
Debt Service	\$6,564,870	\$6,465,590	(\$99,280)	(1.5%)
Net Appropriations	\$142,405,862	\$141,152,460	(\$1,253,402)	(0.9%)
Transfers	\$26,096,840	\$30,900,450	\$4,803,610	18.4%
Total Appropriations	\$168,502,701	\$172,052,910	\$3,550,209	2.1%
Ending Fund Balance	\$179,116,202	\$222,316,887	\$43,200,686	24.1%

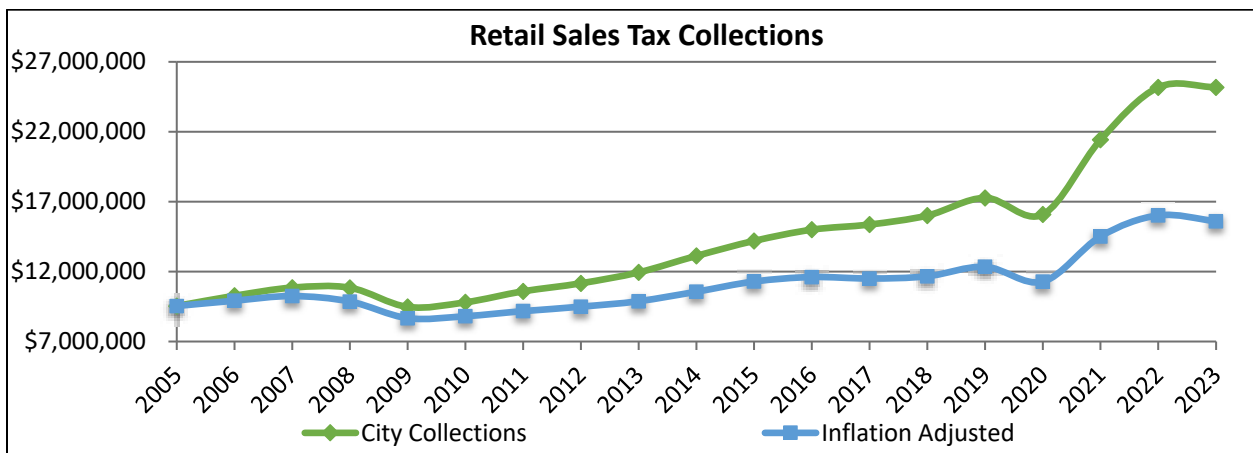
Development of the 2023 budget occurred over the six months prior to adoption of the new spending plan by Council on November 29, 2022. As such, the initial budget package was drafted with a conservative lens, as impacts from COVID were still somewhat front-of-mind. However, as Council engagement on the plan commenced, adjustments were incorporated into the final document, to allow for a more robust commitment of resources for the Community (as outlined further on in this document). And while 2023 may include new challenges beyond public health, including dampening economic influences such as inflation and labor shortages, the adopted plan

is well-balanced in its commitment to continuing Council objectives, as well as to ensure excellent customer service and amenities for the community and preserving long-term financial stability.

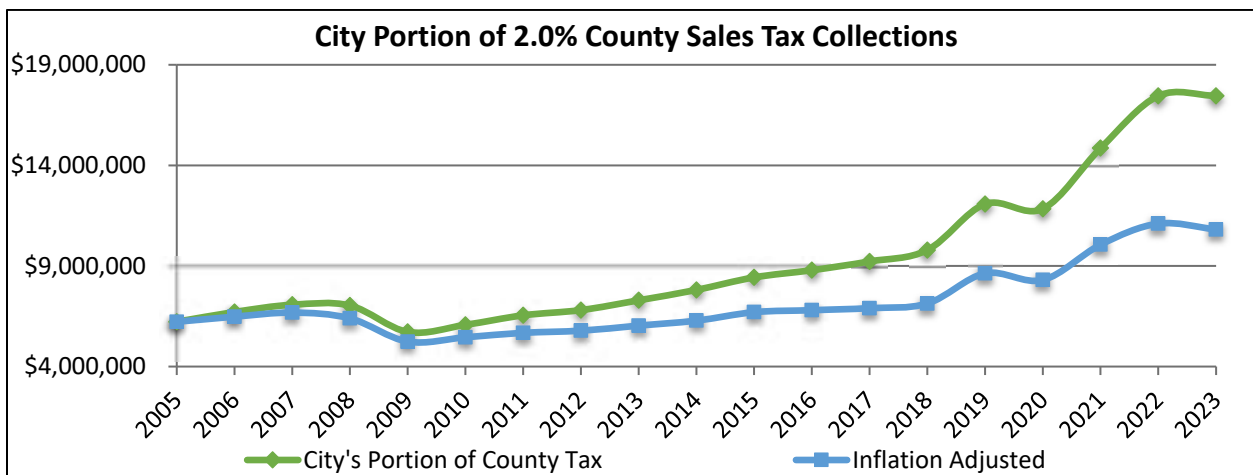
Revenues

Sales and Lodging Taxes

City sales tax projections for 2023 were projected to remain relatively flat from 2022 forecasted collections of \$25.1 million. As mentioned above, as high inflation drives the Federal Reserve to take action on interest rates, there is a growing probability that tightening monetary policy at the national level may limit economic to the point of a soft recession. These policies have influenced the strength of the US dollar relative to some key tourism markets like Australia and Brazil, establishing significant headwind for otherwise strong consumer sentiment in these areas to be freed from past COVID restrictions around travel.

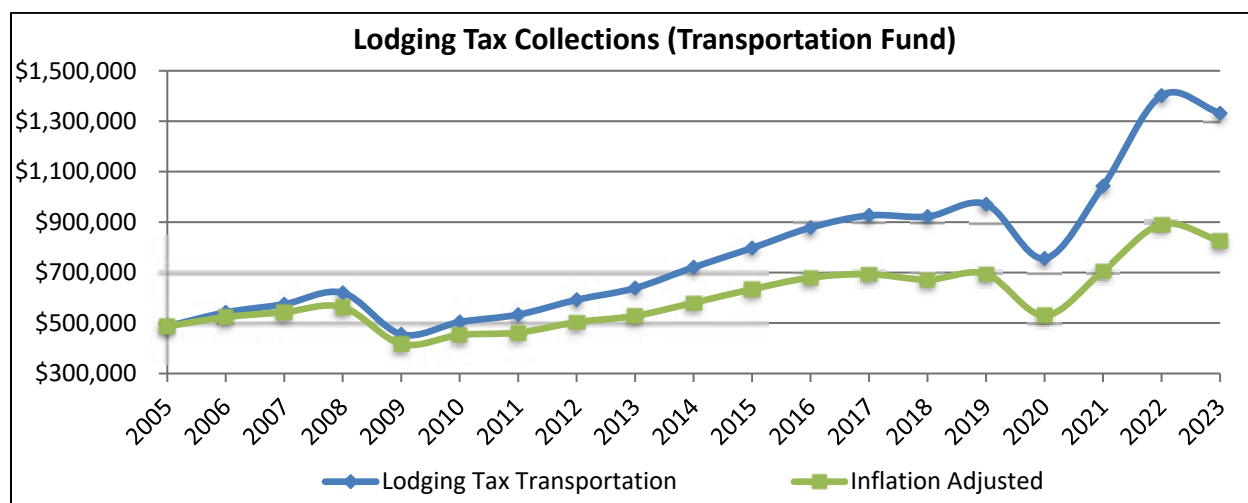


The City's share of Pitkin County's 2% sales tax is also expected to remain on par with 2022 projections, at \$17.5 million. County's sales tax collections have remained robust for but are anticipated to follow a similar path to the City's own tax collections in 2023 as the City's majority stake within the county-wide economy is substantial.



The 2023 lodging tax collections are projected to decrease on 2022 collections by 5% to \$3.9 million. While room rates remain at historic highs, anticipated weakening economic conditions are expected to further challenge occupancy levels and influence future nightly rate setting. Additionally, two long time economy lodging options, Molly Gibson and Hotel Aspen will remain shuttered for redevelopment in 2023, and therefore creating less inventory in this traditional lodge sector.

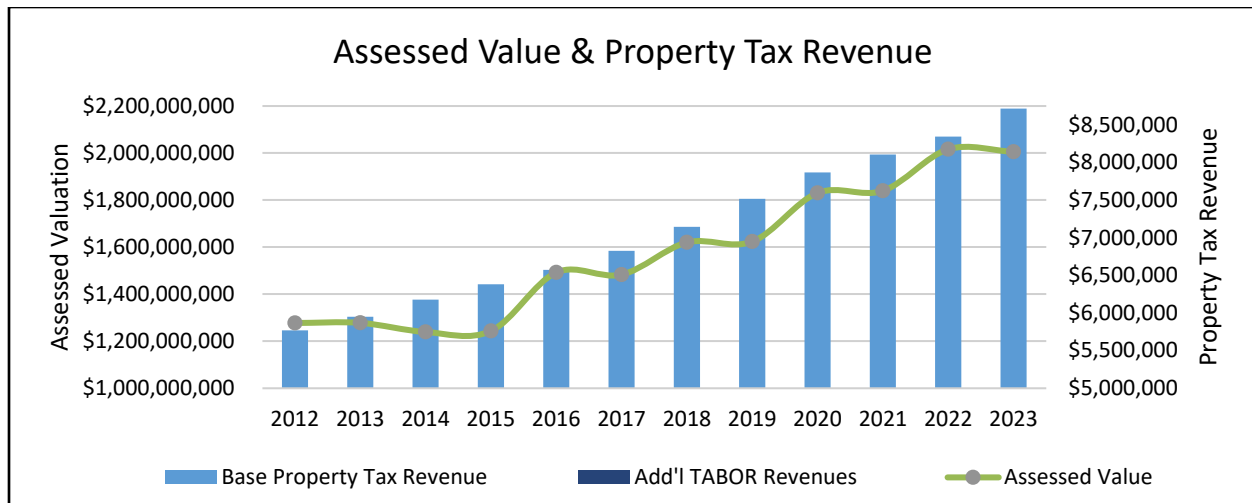
One caveat to lodging revenue expectations is however the late action by Aspen voters on a new short-term rental (STR) tax. Given the timing of the November 8 election relative to the composition of the 2023 budget, the new spending plan was not able to incorporate the outcome of this election, where voters supported a new tax on this STR industry. These tax receipts, which will commence for all stays after May 1, 2023, will therefore add to overall financial resources for community affordable housing, environmental initiatives and for capital maintenance and repair.



Mill Levy

The City has two separate mill levies: a general-purpose levy set by a maximum of 5.410 mills, and a dedicated stormwater mill levy subject to a maximum 0.650 mills. The general-purpose mill levy remains subject to TABOR revenue limitations; and as such, the mill levy is set to generate revenue equal to the prior year's collections plus changes for inflation and new construction.

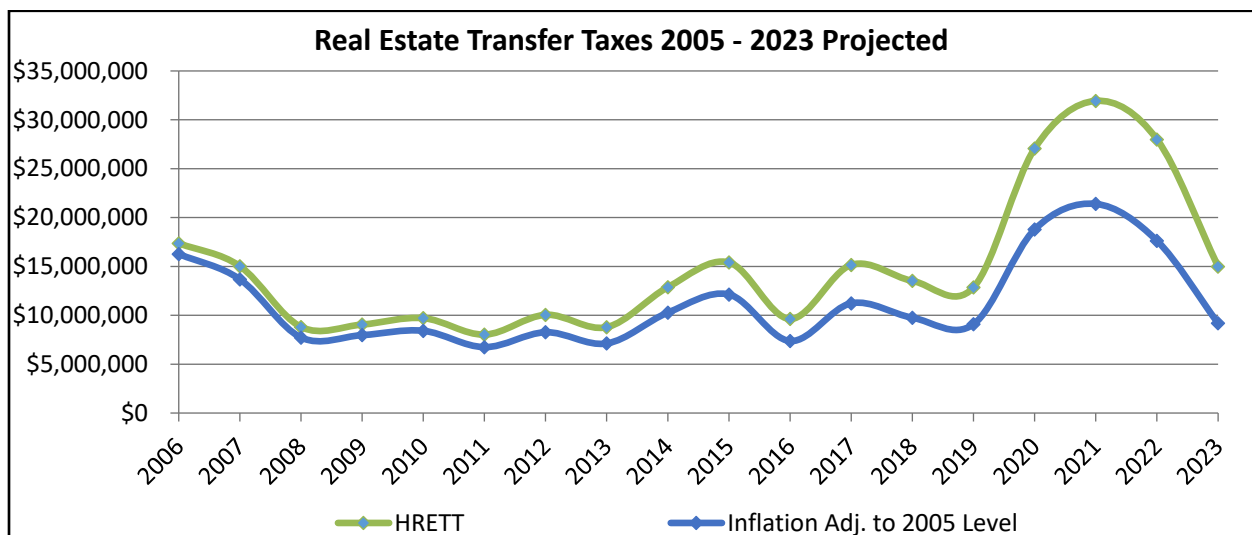
Preliminary assessment values by the County point to a 3.7% increase in property tax collections for 2023 for the General Fund. The stormwater mill levy is anticipated to generate slightly less revenue than 2022, as the assessed value of properties in Aspen – per the County Assessor – have fallen just slightly year-over-year.



Note: Calculations for the 2022 mill levy, with revenue collected in 2023, are based on prior-year valuations as Colorado property taxes are updated every other odd year for re-assessment.

Real Estate Transfer Tax (RETTs)

The City assesses two real estate transfer taxes for the benefit of the Arts and Culture Fund and the Housing Development Fund. Following two record setting years, 2023 real estate activity is expected to subside with past consumption of inventory likely to cannibalize future markets. This expectation only would exaggerate the volatility present in this revenue stream, but with current reserves and careful long-term planning for use of these resources, there are no immediate concerns around softer collection expectations.



Operating Expenditures

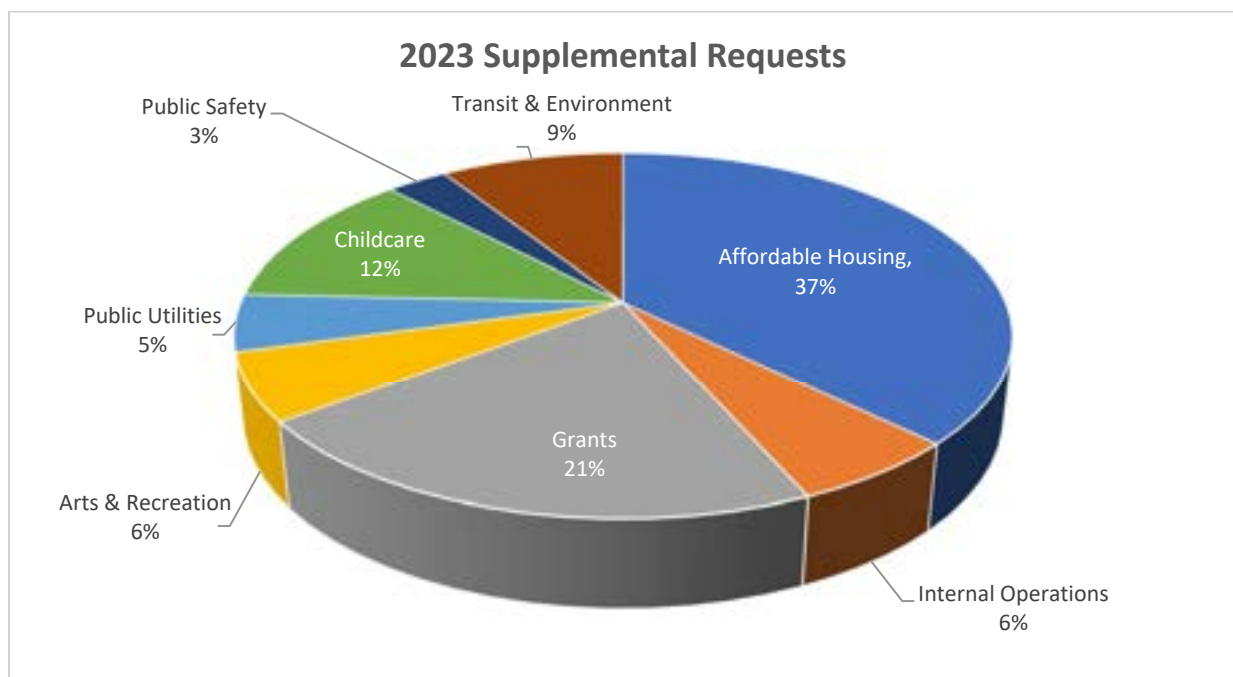
The 2023 operating budget of \$94,274,530 reflects a 14% increase over the adopted 2022 budget. The base operating budget (resources to support existing service levels) increased 8.7% and provides for a 4% price escalation for goods and services (to combat elevated inflationary impacts), as well as an up to 4% merit increase and on-time 3% cost-of-living adjustment for staff.

The 2023 budget also includes “supplemental” requests, or decision items uniquely presented to Council for consideration. These isolated requests reflect areas where cost escalation exceeded inflationary targets and/or are areas where program expansion or increased staffing are sought to address customer service levels or expanded regulation. Because these requests often add to existing service levels, these requests are itemized out from the rest of the budget, for specific Council approval. In total, Council incorporated \$7,794,590 in supplemental requests into the new spending plan which are summarized in the two tables below.

Labor Category	Authority	FTE	Description
On-Going Positions (New Funding)	\$674,860	6.7	Staff Attorney (1.0) AV/IT Support Tech (1.0) GIS Analyst – 70% (0.7) Communications Specialist (1.0) Zoning Enforcement Officer (1.0) Early Childhood Educator Interns (2.0)
On-Going Positions (Existing Funding)	\$0	8.3	Parks Maintenance Operators (\$0) Digital Communications Specialist (\$0) GIS Analyst – 30% (\$0) Wheeler Audience Support Specialist (\$0)
Temporary and Seasonal Labor Funding	\$160,800	N/A	Golf Seasonal Labor Increase (\$150k) Red Brick Arts Temp Labor Increase (\$11k)
Termed Positions (Temporary Needs / Succession Planning)	\$347,260	2.5	Deputy Public Works Director (Termed) Boards & Commissions Liaison (Termed) Cyber Security Analyst (Termed)
Other Labor Adjustments	\$1,025,170	N/A	3.0% Cost of Living Adjustment
Total Labor Adjustments	\$2,208,090	17.5	

Focus Area	Authority	Operational Item Description
Affordable Housing	\$2,056,150	Transfer to Truscott II (one-time \$2M) APCHA Subsidy (\$56k)
Internal Operations	\$333,800	City Hall Operations (\$199k) Net Motion VPN (\$32k) Travel & Training (\$15k) Communications & Broadcasting (\$88k)
Grants	\$1,182,000	Arts & Culture Grants (\$810k) Additional HHS grant funding (one-time \$100k) Grant Writing & Advocacy Support Services (\$100k) Capacity Building Grants (\$75k) Grants Management System (\$15k) Grant Pool Expansion (\$82k)
Arts & Recreation	\$351,600	Recreation Cost Analysis & Business Plan (\$80k) Golf Pro Shop Inventory (\$80k) City Hall Art Enhancements (\$54k) Public Arts Program Community Conversations (\$50k) Golf Lessons (Pass Through) (\$32k) Golf Cart Rentals (\$29k)

Focus Area	Authority	Operational Item Description
		Golf Utilities (\$20k) Red Brick Arts Utilities (\$7k)
Public Utilities	\$271,350	Purchased Power (\$216k) Munis CIS Billing Software (\$53k) Ruedi Water & Power Authority (\$2k)
Childcare	\$670,000	Retention Incentives for Educators (\$600k) New Teacher Bonus (Grant) (\$45k) Management & Support Grants (\$25k)
Public Safety	\$269,000	Dispatch/Communications Center Increase (\$119k) Mountain Valley Electric Undergrounding (\$75k) Pano AI Wildfire Detection (one-time \$40k) Increased De-Icer Funding (\$35k)
Transit & Environment	\$452,600	Building IQ Program (\$400k) We Cycle Upgrade (Burlingame Stations) (\$53k)
Total Requests	\$5,586,500	



Capital Expenditures

The 2023 capital budget continues our focus on the development, completion, and maintenance of affordable housing for the community and workforce with over \$5.5 million in appropriations, with lifetime project values totaling more than \$67.7 million. Other notable items include numerous projects for new trail construction, tennis/pickelball court improvements, Cozy Point Ranch, continued improvements to the water and electrical systems, upgrades to both the

Wheeler Opera House and Red Brick Center for the Arts, plus numerous transit and safety related projects.

Fund	Capital Project	2023 Appropriation	Lifetime Budget
Parks	Maroon Creek Road Trail - Construction	\$4,000,000	\$4,250,000
Stormwater	Garmisch St. Pipe Repair and Replacement	\$3,000,000	\$3,700,000
Parks	Iselin Tennis Court - Construction	\$2,800,000	\$3,200,000
Utility	Red Brick N. to Red Brick S. Circuit Replacement Construction	\$2,300,000	\$4,500,000
Arts and Culture	Replacement of Theatrical Rigging System	\$2,100,000	\$2,337,500
Red Brick	Public Corridor & Gallery Implementation	\$2,070,000	\$2,070,000
Asset Management Plan	Entrance to Aspen	\$2,000,000	\$8,500,000
Asset Management Plan	Park Ave Infrastructure Improvement	\$1,600,000	\$1,714,543
Housing Development	Lumber Yard Housing Development	\$1,500,000	\$4,425,000
Utility	Maroon Creek Penstock Lining - 2021	\$1,375,000	\$5,375,000
Parks	Cozy Point Ranch Improvements	\$1,000,000	\$1,791,400
IT	Data Center Move to New City Hall	\$750,000	\$750,000
Asset Management Plan	Fleet - 2023	\$719,000	\$719,000
Parks	LIA Roof Repair - Continuous Seamless Roof Construction	\$700,000	\$700,000
Employee Housing	Water Place Roof Replacement	\$662,000	\$1,112,000
Asset Management Plan	Concrete Replacement and ADA Pedestrian Improvements - 2023	\$631,000	\$631,000
Asset Management Plan	Downtown Core Pedestrian Safety	\$500,000	\$1,210,000
Utility	New Disinfection System and Building	\$450,000	\$530,000
Utility	Micro Hydro Maroon / Castle Creek	\$400,000	\$450,000
Utility	Fluoride Feed System Replacement	\$395,000	\$495,000
Asset Management Plan	Roof Replacement	\$375,000	\$375,000
Utility	WTP Campus – Ext. Building Improvements	\$350,000	\$670,000
Utility	Pump Station Standby Power	\$350,000	\$850,000
Parks	Parks Site Interior	\$350,000	\$2,900,000
Asset Management Plan	Hallam St. Roadway Improvements at Yellow Brick Building	\$335,000	\$335,000
Parks	Fleet - Parks - 2023	\$325,000	\$325,000
Arts and Culture	Fire Alarm System Replacement	\$320,000	\$320,000
Parks	Cozy Point Water and Wastewater Infrastructure	\$300,000	\$300,000
Asset Management Plan	Pedestrian Connection - Garmisch St.	\$265,000	\$285,000
Arts and Culture	LED Lighting Package	\$250,000	\$250,000
Golf	Holes 4 Re-build	\$250,000	\$250,000
Parks	Cozy Point Civil Site Improvements	\$250,000	\$2,250,000
	Remaining Projects < \$250,000	\$5,049,800	\$13,674,865
	All Capital Maintenance Projects	\$2,690,540	\$24,960,490
Total		\$40,412,340	\$96,205,798

Summary

The City's robust financial position has served well during the challenging times experienced during the recent past. While there is continued reason for caution due to larger economic headwinds that permeate into our local economy experience, there is also promise on the horizon for Council's strong commitment to the vibrancy and livability of the community. I am excited to enter into the new fiscal year and to push this plan forward for the benefit of locals and visitors alike.

Sincerely,

A handwritten signature in blue ink that reads "Sara G. Ott". The signature is written in a cursive, flowing style.

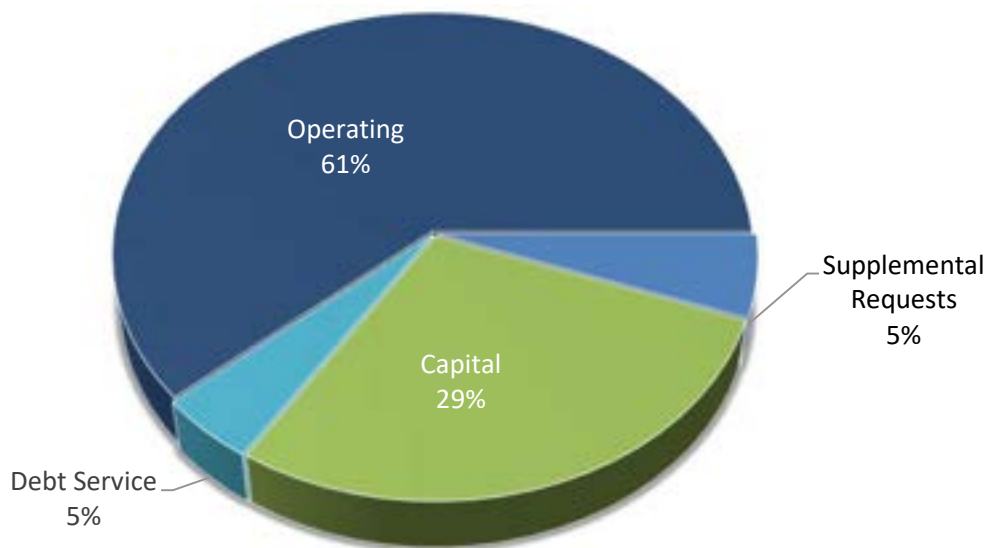
Sara Ott
Aspen City Manager



2023 Net Appropriations By Fund

Fund Name	Operating	Supplemental Requests	Capital	Debt Service	Net Appropriations
001 - General Fund	\$35,771,520	\$2,115,040	\$0	\$0	\$37,886,560
100 - Parks and Open Space Fund	\$7,456,710	\$114,450	\$11,013,700	\$0	\$18,584,860
120 - Arts & Culture Fund	\$4,948,570	\$978,170	\$5,159,000	\$0	\$11,085,740
130 - Tourism Promotion Fund	\$3,995,250	\$0	\$0	\$0	\$3,995,250
131 - Public Education Fund	\$4,317,120	\$0	\$0	\$0	\$4,317,120
132 - REMP Fund	\$850,000	\$400,000	\$0	\$0	\$1,250,000
141 - Transportation Fund	\$3,281,450	\$104,070	\$218,500	\$0	\$3,604,020
150 - Housing Development Fund	\$945,650	\$2,063,290	\$1,500,000	\$0	\$4,508,940
152 - Kids First Fund	\$2,521,850	\$842,500	\$314,800	\$0	\$3,679,150
160 - Stormwater Fund	\$713,440	\$14,110	\$3,000,000	\$0	\$3,727,550
250 - Debt Service Fund	\$0	\$0	\$0	\$6,050,120	\$6,050,120
000 - Asset Management Plan Fund	\$78,010	\$0	\$8,425,400	\$0	\$8,503,410
421 - Water Utility Fund	\$5,461,760	\$163,520	\$4,380,800	\$0	\$10,006,080
431 - Electric Utility Fund	\$8,051,830	\$349,010	\$2,600,040	\$358,970	\$11,359,850
451 - Parking Fund	\$2,288,780	\$67,240	\$189,100	\$0	\$2,545,120
471 - Golf Course Fund	\$2,017,760	\$332,830	\$477,800	\$56,500	\$2,884,890
491 - Truscott I Housing Fund	\$721,050	\$3,150	\$522,900	\$0	\$1,247,100
492 - Marolt Housing Fund	\$605,240	\$2,950	\$453,100	\$0	\$1,061,290
501 - Employee Benefits Fund	\$707,930	\$0	\$0	\$0	\$707,930
505 - Employee Housing Fund	\$193,630	\$0	\$1,062,000	\$0	\$1,255,630
510 - Information Technology Fund	\$1,552,390	\$244,260	\$1,095,200	\$0	\$2,891,850
Total Net Appropriations	\$86,479,940	\$7,794,590	\$40,412,340	\$6,465,590	\$141,152,460

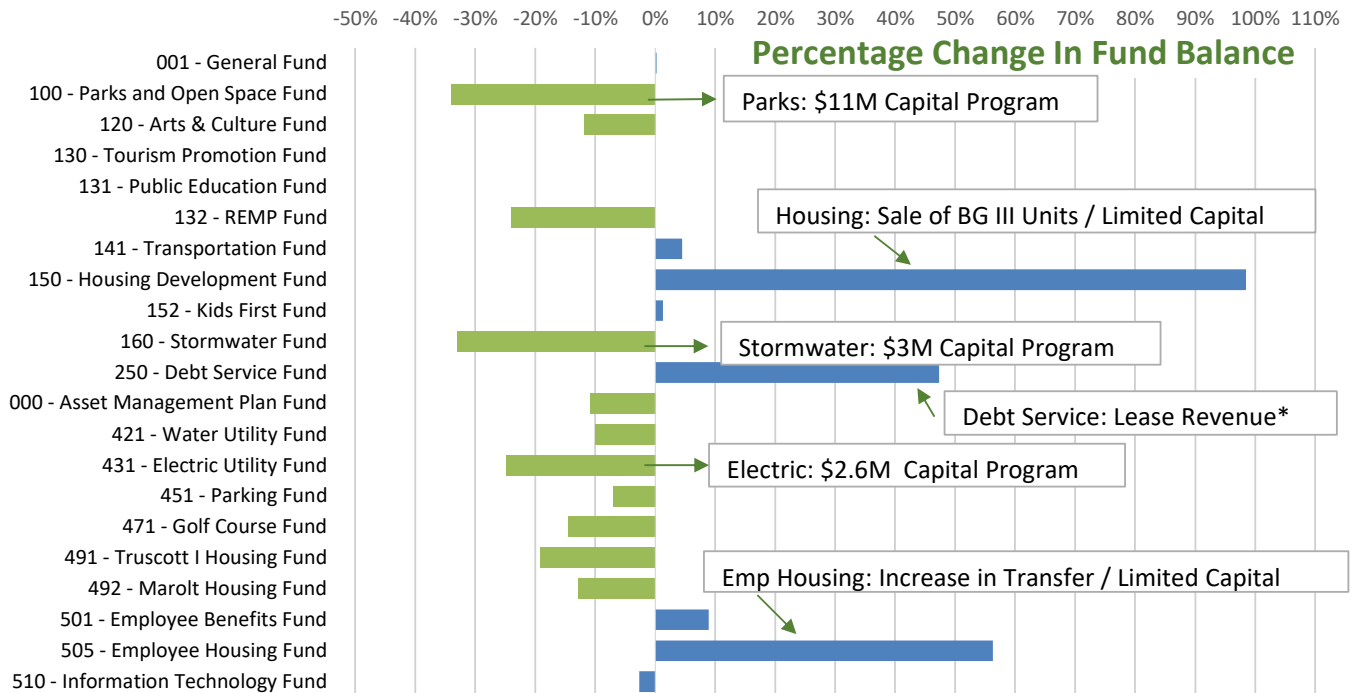
2023 Net Appropriations by Type





2023 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	Ending Balance	\$ Change in Fund Balance	% Change in Fund Balance
001 - General Fund	\$30,461,471	\$44,289,750	\$44,228,400	\$30,522,821	\$61,350	0.2%
100 - Parks and Open Space Fund	\$14,930,770	\$19,392,960	\$24,461,710	\$9,862,020	(\$5,068,750)	(33.9%)
120 - Arts & Culture Fund	\$48,203,338	\$6,383,940	\$12,124,940	\$42,462,338	(\$5,741,000)	(11.9%)
130 - Tourism Promotion Fund	\$3	\$4,095,250	\$3,995,250	\$100,003	\$100,000	0.0%
131 - Public Education Fund	\$1	\$4,317,120	\$4,317,120	\$1	\$0	0.0%
132 - REMP Fund	\$2,842,880	\$800,000	\$1,480,600	\$2,162,280	(\$680,600)	(23.9%)
141 - Transportation Fund	\$19,692,193	\$6,012,850	\$5,127,230	\$20,577,813	\$885,620	4.5%
150 - Housing Development Fund	\$28,663,471	\$33,710,060	\$5,498,090	\$56,875,441	\$28,211,970	98.4%
152 - Kids First Fund	\$6,962,008	\$4,165,150	\$4,076,290	\$7,050,868	\$88,860	1.3%
160 - Stormwater Fund	\$2,656,569	\$3,613,410	\$4,489,600	\$1,780,379	(\$876,190)	(33.0%)
250 - Debt Service Fund	\$371,430	\$6,225,867	\$6,050,120	\$547,177	\$175,747	47.3%
000 - Asset Management Plan Fund	\$24,299,233	\$5,856,600	\$8,503,410	\$21,652,423	(\$2,646,810)	(10.9%)
421 - Water Utility Fund	\$7,027,354	\$12,127,120	\$12,830,280	\$6,324,194	(\$703,160)	(10.0%)
431 - Electric Utility Fund	\$5,400,585	\$11,422,640	\$12,768,150	\$4,055,075	(\$1,345,510)	(24.9%)
451 - Parking Fund	\$3,190,449	\$4,302,770	\$4,527,220	\$2,965,999	(\$224,450)	(7.0%)
471 - Golf Course Fund	\$1,420,051	\$3,023,200	\$3,229,090	\$1,214,161	(\$205,890)	(14.5%)
491 - Truscott I Housing Fund	\$646,550	\$1,462,210	\$1,585,800	\$522,960	(\$123,590)	(19.1%)
492 - Marolt Housing Fund	\$1,806,037	\$1,609,560	\$1,840,590	\$1,575,007	(\$231,030)	(12.8%)
501 - Employee Benefits Fund	\$3,963,800	\$6,731,400	\$6,377,930	\$4,317,270	\$353,470	8.9%
505 - Employee Housing Fund	\$4,596,784	\$3,844,200	\$1,255,630	\$7,185,354	\$2,588,570	56.3%
510 - Information Technology Fund	\$578,553	\$3,270,210	\$3,285,460	\$563,303	(\$15,250)	(2.6%)
Total Gross Appropriations	\$207,713,531	\$186,656,267	\$172,052,910	\$222,316,887	\$14,603,357	7.0%
Transfers		(\$30,900,450)	(\$30,900,450)			
Total Net Appropriations		\$155,755,817	\$141,152,460			



*In the Debt Service Fund, planned lease revenue of \$175,747 will not materialize due 4th quarter sale of the ISIS property in 2022. This revenue will be removed in the 2023 spring budget ordinance and the revised change in fund balance will be 0% .

Summary of Significant Balance Changes

City of Aspen Funds that are projected to increase or decrease in fund balance by ten percent or more are listed below with an explanation for the change.

Asset Management Fund: (10.9%)

The Asset Management Fund is primarily funded by property tax and transfers in from other funds for their portion of scope for capital projects. The fund balance had accumulated for major capital facility projects that are not moving forward. This fund balance is now being used to fund maintenance and upgrades to infrastructure and facilities. 2023 capital appropriations of \$8.5M is \$2.7M in excess of current year revenue, reducing the unrestricted fund balance to \$17M.

Parks and Open Space Fund: (33.9%)

As the Parks and Open Space Fund is a special revenue fund, it can accumulate significant fund balances in anticipation of large acquisitions and/or upgraded infrastructure. 2023 is a large capital year, investing \$11M in upgrading trails, parks, and facility infrastructure.

After using the accumulated fund balance for the 2023 capital, the ending fund balance is projected to end 2023 above the 100% reserve requirement at 323%.

Arts and Culture Fund: (11.9%)

Capital investment in the Arts and Culture facilities totaling \$5.1M in 2023, is the primary reason for the decrease in the fund balance.

The ending fund balance is projected to end 2023 above the 100% reserve requirement at 350%.

Renewable Energy Mitigation Program (REMP) Fund: (23.9%)

The primary reason for the decrease is a one-time appropriation of \$400,000 for the first phase of implementing the Building IQ program through a 3rd party vendor in 2023. The Renewable Energy Mitigation Program Fund (REMP) is a projected \$2.1M fund balance ending 2023.

Housing Development Fund: 98.4%

In 2023, construction on the \$54M Burlingame Phase 3 affordable housing project will end, and units will be sold generating an estimated \$20M in sales revenue. Additionally, the real estate transfer tax collections and sales tax forecasts are up with limited capital projects in 2023. In 2024, 14.2M is programmed in for Lumberyard Housing project phase 0; for demolition, access, and infrastructure, prepping the site for the next phase.

Stormwater Fund: (33%)

\$3m is appropriated for a major infrastructure project on Garmisch street. This project will replace the failing corrugated metal pipe, including areas along Koch Park and the block between Main to Hallam. \$1.8M of this project will be funded from the American Rescue Plan and the balance from current year revenue and fund balance.

The ending fund balance is projected to end 2023 above the 100% reserve requirement at 317%. These reserves are planned to be used in future years for a similar purpose

Summary of Significant Balance Changes

Debt Service Fund: 47.3%

The Debt Service Fund planned lease revenue of \$175,747 will not materialize due 4th quarter sale of the ISIS property in 2022. This revenue will be removed in the 2023 spring budget ordinance and the revised change in fund balance will be 0%.

Water Utility Fund: (10.0%)

In 2023, the Water Utility continues to invest in water infrastructure, maintenance, and upgrades to the campus facilities and equipment with a \$4.3M capital plan. Highlighting the focus on finishing the repair and replacement of the Maroon Creek pipeline liner and new man access points, from the Maroon Creek headgate to the hydro power plant. The total cost of \$5.375M with \$1.375M appropriated in 2023.

The ending fund balance is projected to end 2023 above the 100% reserve requirement at 197%.

Electric Utility Fund: (24.9%)

In 2023, the Electric Utility was granted one-time appropriations increase of \$215,900 for an expected increase in the cost of renewable purchased power. In addition, the utility will finish the first phase of the \$4.5M Redbrick North to Redbrick South circuit replacement project. \$2.3M approved in 2023. \$2.2M was approved in 2022 to start the project.

The ending fund balance is projected to end 2023 above the 100% reserve requirement at 127%.

Golf Course Fund: (14.5%)

The popularity of Golf has dramatically increased from 2019 to 2023. The Golf course continues to operate with high demand and level of play stabilizing revenues allowing the Golf Course to invest in maintaining the golf course and golf campus. In 2023, \$477,800 is approved in capital.

\$250,000 of the capital budget is to re-construct Hole 4. This project will re-align tee boxes, improve landing areas, fairways, and re-shape the existing water feature improving safety and overall playability of the hole.

The ending fund balance is projected to end 2023 above the 100% reserve requirement at 301%. These reserves are planned to be used in future years for a similar purpose.

Truscott Housing Fund: (19.1%)

The Truscott Housing Fund made its final debt payment of \$703,000 in 2021 and began transferring cash back to the Affordable Housing Fund starting in 2022. This begins paying back cash infusions that were required to pay debt service. In 2023, this transfer is \$250,000.

The cash transfer of \$250,000 and the capital investment maintaining this rental property of \$522,900 draw down the fund balance in 2023. And still the ending fund balance is projected to end above the 100% reserve requirement at 264%.

Marolt Housing Fund: (12.8%)

The Marolt property is primarily used for short term workforce housing in the winter months. As well as housing for the Music Association of Aspen's summer music school students. 2023 revenues are projected to remain at full capacity, at \$1,530,000.

Summary of Significant Balance Changes

This Marolt rental property is a major housing asset. Investing in the maintenance and preservation of this property is a top priority in 2023 with a capital budget of \$453,100. The capital budget is funded by cash reserves.

The ending fund balance is projected to end 2023 above the 100% reserve requirement at 685%. These reserves are planned to be used in future years for the same purpose.

Employee Housing Fund: 56.3%

The Employee Housing Fund is set up to develop housing for City of Aspen employees and their families. The City increased its transfer to \$10,000 per FTE with the intent to build up fund balance that can fund future housing developments.

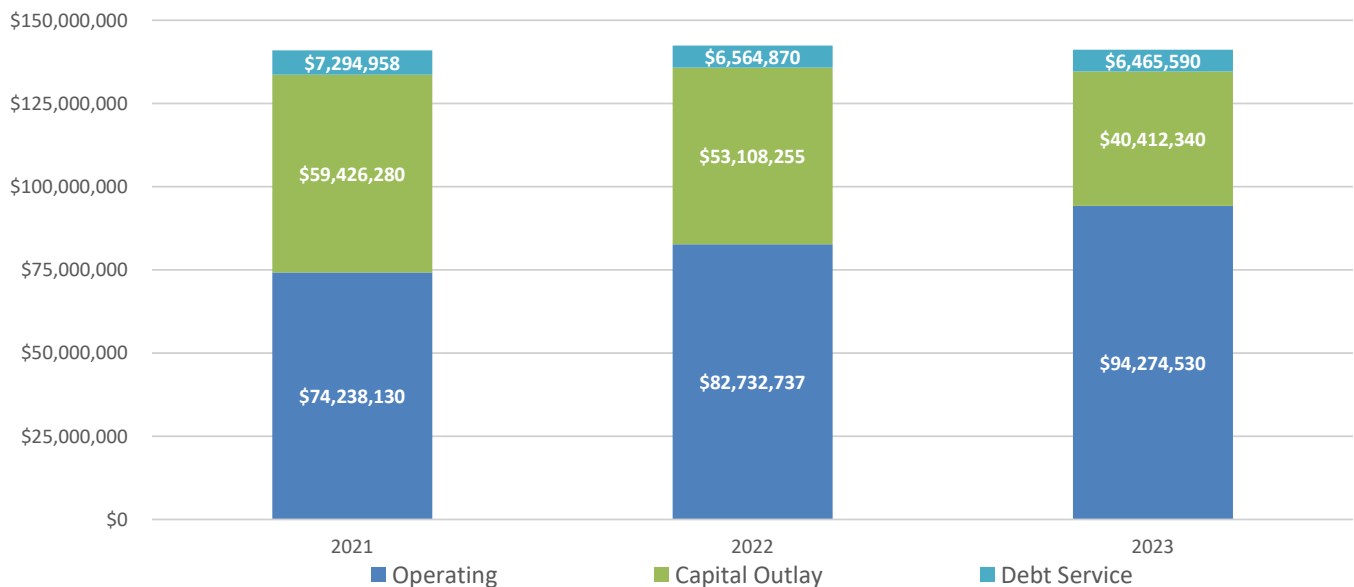
51529 Main Street Cabin Housing is in motion with design and entitlement work finishing up in 2023. The plan to construct 2 housing units on this property by the end of 2024.



2021 - 2023 Appropriations by Fund & Type

Fund Name	Revenues			Expenditures		
	2021	2022	2023	2021	2022	2023
001 - General Fund	\$35,886,705	\$40,579,371	\$44,289,750	\$36,831,720	\$40,811,724	\$44,228,400
Subtotal General Gov't Funds	\$35,886,705	\$40,579,371	\$44,289,750	\$36,831,720	\$40,811,724	\$44,228,400
100 - Parks and Open Space Fund	\$11,990,820	\$15,805,550	\$19,392,960	\$13,559,500	\$14,835,390	\$24,461,710
120 - Arts & Culture Fund	\$4,788,700	\$5,442,490	\$6,383,940	\$6,344,570	\$5,915,930	\$12,124,940
130 - Tourism Promotion Fund	\$2,412,750	\$3,083,500	\$4,095,250	\$2,412,750	\$3,083,500	\$3,995,250
131 - Public Education Fund	\$2,547,000	\$3,439,700	\$4,317,120	\$2,547,000	\$3,439,700	\$4,317,120
132 - REMP Fund	\$816,000	\$828,000	\$800,000	\$1,586,700	\$1,370,900	\$1,480,600
141 - Transportation Fund	\$4,938,270	\$5,541,500	\$6,012,850	\$4,641,700	\$4,228,790	\$5,127,230
150 - Housing Development Fund	\$18,984,800	\$25,174,880	\$33,710,060	\$42,718,690	\$33,292,260	\$5,498,090
152 - Kids First Fund	\$1,994,345	\$2,654,760	\$4,165,150	\$2,603,640	\$2,538,760	\$4,076,290
160 - Stormwater Fund	\$1,588,000	\$1,629,523	\$3,613,410	\$1,405,620	\$964,500	\$4,489,600
Subtotal Special Revenue Funds	\$50,060,685	\$63,599,903	\$82,490,740	\$77,820,170	\$69,669,730	\$65,570,830
250 - Debt Service Fund	\$6,135,568	\$6,147,025	\$6,225,867	\$6,134,568	\$6,143,025	\$6,050,120
Subtotal Debt Service Fund	\$6,135,568	\$6,147,025	\$6,225,867	\$6,134,568	\$6,143,025	\$6,050,120
000 - Asset Management Plan Fund	\$4,675,700	\$4,107,264	\$5,856,600	\$6,234,750	\$6,471,745	\$8,503,410
Subtotal Capital Fund	\$4,675,700	\$4,107,264	\$5,856,600	\$6,234,750	\$6,471,745	\$8,503,410
421 - Water Utility Fund	\$10,337,730	\$11,110,500	\$12,127,120	\$11,696,840	\$12,537,233	\$12,830,280
431 - Electric Utility Fund	\$10,614,640	\$10,943,900	\$11,422,640	\$10,442,050	\$12,313,295	\$12,768,150
451 - Parking Fund	\$4,007,830	\$4,146,270	\$4,302,770	\$4,273,270	\$5,077,870	\$4,527,220
471 - Golf Course Fund	\$2,242,040	\$2,553,700	\$3,023,200	\$2,324,870	\$2,879,220	\$3,229,090
491 - Truscott I Housing Fund	\$1,321,250	\$1,456,210	\$1,462,210	\$1,595,410	\$1,243,320	\$1,585,800
492 - Marolt Housing Fund	\$852,500	\$1,302,000	\$1,609,560	\$1,476,400	\$1,458,180	\$1,840,590
Subtotal Enterprise Funds	\$29,375,990	\$31,512,580	\$33,947,500	\$31,808,840	\$35,509,118	\$36,781,130
501 - Employee Benefits Fund	\$5,980,400	\$6,060,200	\$6,731,400	\$6,295,700	\$6,170,800	\$6,377,930
505 - Employee Housing Fund	\$2,697,900	\$2,943,850	\$3,844,200	\$436,410	\$1,546,640	\$1,255,630
510 - Information Technology Fund	\$2,074,050	\$2,312,800	\$3,270,210	\$2,451,650	\$2,179,920	\$3,285,460
Subtotal Internal Service Funds	\$10,752,350	\$11,316,850	\$13,845,810	\$9,183,760	\$9,897,360	\$10,919,020
Total All Funds	\$136,886,998	\$157,262,993	\$186,656,267	\$168,013,808	\$168,502,701	\$172,052,910
Transfers	\$27,054,440	\$26,096,840	\$30,900,450	\$27,054,440	\$26,096,840	\$30,900,450
Total Net Appropriations	\$109,832,558	\$131,166,154	\$155,755,817	\$140,959,368	\$142,405,862	\$141,152,460

2021 - 2023 Net Appropriations





2021 - 2023 Revenue and Expenditure by Category

Revenue by Category

41100 - General Property Taxes
 41210 - County Sales Tax
 41220 - City Sales Tax
 41240 - Lodging Tax
 41260 - Public Education Sales Tax
 41280 - City Tobacco Tax
 41800 - Other Taxes
 41300 - Selective Sales and Use Taxes
 41400 - Total Real Estate Transfer Tax

41000 - General Revenue (Taxes)

42000 - Licenses and Permits

43000 - Intergovernmental Revenues

44000 - Charges for Services

45000 - Other Inflows

46000 - Other Revenue Sources

64010 - General Transfers In

Total Gross Revenue

	2021 Budget	2022 Budget	2023 Budget
41100 - General Property Taxes	\$9,286,000	\$9,766,079	\$10,262,730
41210 - County Sales Tax	\$11,850,000	\$14,166,000	\$17,458,000
41220 - City Sales Tax	\$14,864,000	\$20,063,400	\$25,194,400
41240 - Lodging Tax	\$3,217,000	\$4,110,000	\$5,327,000
41260 - Public Education Sales Tax	\$2,547,000	\$3,439,700	\$4,317,120
41280 - City Tobacco Tax	\$350,000	\$429,100	\$350,000
41800 - Other Taxes	\$1,405,000	\$1,626,900	\$1,687,470
41300 - Selective Sales and Use Taxes	\$1,200,000	\$1,200,000	\$1,200,000
41400 - Total Real Estate Transfer Tax	\$9,433,000	\$12,000,000	\$15,000,000
41000 - General Revenue (Taxes)	\$54,152,000	\$66,801,179	\$80,796,720
42000 - Licenses and Permits	\$15,389,200	\$7,228,300	\$7,309,430
43000 - Intergovernmental Revenues	\$1,387,400	\$926,630	\$2,731,850
44000 - Charges for Services	\$30,298,740	\$44,858,060	\$54,205,070
45000 - Other Inflows	\$12,824,455	\$13,281,000	\$14,984,720
46000 - Other Revenue Sources	\$6,097,663	\$8,469,885	\$7,753,627
64010 - General Transfers In	\$16,737,540	\$15,697,940	\$18,874,850
Total Gross Revenue	\$136,886,998	\$157,262,993	\$186,656,267

Expenditure by Category

51000 - Personnel Services

52000 - Purchased Professional And Technical Services

53000 - Purchased-Property Services

54000 - Other Purchased Services

55000 - Supplies

56000 - Utilities

57000 - Property

58000 - Debt

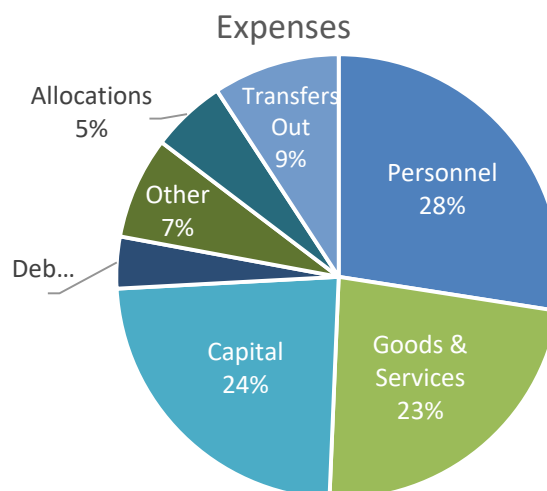
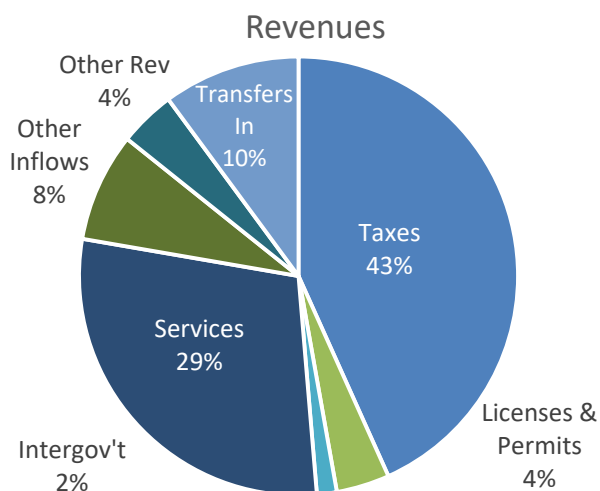
59000 - Other Outflows

61100 - Allocations

65010 - General Transfers Out

Total Gross Expenditures

51000 - Personnel Services	\$37,389,415	\$42,865,084	\$47,256,890
52000 - Purchased Professional And Technical Services	\$5,893,940	\$7,182,070	\$8,828,770
53000 - Purchased-Property Services	\$2,975,558	\$2,889,880	\$3,266,570
54000 - Other Purchased Services	\$15,660,277	\$15,571,810	\$16,336,790
55000 - Supplies	\$3,223,293	\$3,491,570	\$3,748,360
56000 - Utilities	\$6,827,907	\$7,346,000	\$7,720,710
57000 - Property	\$59,346,280	\$53,108,255	\$40,412,340
58000 - Debt	\$7,294,958	\$6,564,870	\$6,465,590
59000 - Other Outflows	\$7,325,340	\$8,408,323	\$12,786,440
61100 - Allocations	\$7,147,500	\$7,331,800	\$9,373,400
65010 - General Transfers Out	\$14,929,340	\$13,743,040	\$15,857,050
Total Gross Expenditures	\$168,013,808	\$168,502,701	\$172,052,910



City of Aspen Revenue Detail by Fund

	Amount	% Total
41111 - Property Tax	\$4,356,600	
City Taxes	\$4,356,600	
64132 - Transfer from REMP Fund	\$100,000	
64141 - Transfer from Transportation Fund	\$1,000,000	
64160 - Transfer from Stormwater Fund	\$400,000	
Transfers In	\$1,500,000	
Asset Management Plan Fund Total	\$5,856,600	3%
41111 - Property Tax	\$4,358,600	
41121 - Property Tax - Delinquent	\$1,000	
41151 - Specific Ownership Tax	\$243,360	
41281 - City Tobacco Tax	\$350,000	
41811 - Liquor Occupation Tax	\$114,440	
41821 - Cable Franchise Tax	\$327,730	
41822 - Natural Gas Franchise Tax	\$218,480	
41823 - Phone Franchise Tax	\$31,210	
41824 - Electric franchise tax	\$380,000	
41825 - PEG Capital Contribution	\$15,610	
41831 - Business Occupation Tax	\$600,000	
City Taxes	\$6,640,430	
42111 - Liquor License Renewal	\$20,000	
42121 - Marijuana Establishment Operating Fees	\$12,000	
42221 - Building Permit Fees	\$3,000,000	
42222 - Encroachment Permits	\$51,000	
42223 - ROW Permits	\$40,800	
42224 - Building Permit Review Fees	\$2,540,600	
42226 - Mechanical/electrical/plumbing permits	\$270,000	
42227 - Energy code review fee	\$350,000	
42228 - Fire suppression review fee	\$20,000	
42131 - CO Food Licenses - City	\$38,000	
42161 - Contractor Licenses	\$50,000	
42181 - Special Event Permits	\$8,700	
42211 - Annual Alarm Permits	\$125,000	
42212 - Non-Court Dog Licenses	\$200	
Licenses And Permits	\$6,526,300	
43411 - State Sanitarian Contract	\$10,200	
43412 - State Highway Contract	\$42,000	
43419 - Other State Operating Grants	\$70,560	
43512 - Retail Marijuana	\$150,000	
43521 - CO Highway User Tax	\$234,600	
43522 - Motor Vehicle Registration	\$30,000	
41211 - County Sales Tax Share	\$17,458,000	
43811 - Treasurer's Interest	\$20,000	
43841 - County Road And Bridge Taxes	\$187,500	
Intergovernmental Revenue	\$18,202,860	
44131 - Land Use Review	\$241,300	
44133 - Zoning plan check	\$400,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
44134 - School dedication	\$8,000	
44412 - Construction Mitigation Fees	\$234,600	
44341 - Parking Tickets - Non Court	\$200	
44812 - Special Event Registration Fees	\$21,000	
44841 - Punch Passes	\$202,800	
44842 - Monthly Passes	\$156,000	
44843 - Six Month Passes	\$130,000	
44845 - Annual Passes	\$117,520	
44851 - Local Daily Admission - Youth	\$52,000	
44852 - Local Daily Admission - Adult	\$84,240	
44853 - Guest Daily Admission - Youth	\$57,200	
44854 - Guest Daily Admission - Adult	\$67,600	
44861 - Program Fees	\$684,630	
44864 - Junior Hockey Club Fees	\$244,400	
44865 - Skating Revolutions Club Fees	\$43,680	
44866 - Aspen Skating Club Fees	\$112,320	
44871 - Facility Rental	\$169,520	
44872 - Merchandise And Concessions	\$34,320	
44873 - Towel And Locker Rental	\$33,800	
44874 - Pro Shop Sales	\$29,120	
44875 - Sharpening	\$15,600	
44211 - Vehicle Inspection Fees	\$12,000	
44111 - Accounting Fees	\$194,780	
44112 - Records Fees	\$2,500	
44123 - Digital Submission	\$12,240	
44611 - Restaurant Plan Review Fees	\$1,500	
44621 - Single Use Bag Fees	\$45,000	
Charges for Services	\$3,407,870	
45512 - Refund Of Expenditures - County	\$6,810	
45530 - Refund Of Expenditures - Other	\$6,713,980	
46229 - Other Facility Rentals	-\$9,250	
46241 - Land Lease	\$846,600	
45610 - Miscellaneous Revenue	\$27,220	
45111 - Court Moving Violations	\$14,500	
45112 - City Court Costs	\$1,500	
45113 - Muni Court General Offense Fines	\$8,250	
45114 - Muni Court Dog Fines	\$750	
45125 - False Alarm Fines	\$25,000	
Other Revenues	\$7,635,360	
64100 - Transfer from Parks Fund	\$41,630	
64132 - Transfer from REMP Fund	\$130,600	
64141 - Transfer from Transportation Fund	\$77,010	
64150 - Transfer from Affordable Housing Fund	\$1,250	
64152 - Transfer from Kids First Fund	\$11,240	
64421 - Transfer from Water Fund	\$963,300	
64431 - Transfer from Electric Fund	\$651,900	

City of Aspen Revenue Detail by Fund

	Amount	% Total
Transfers In	\$1,876,930	
General Fund Total	\$44,289,750	24%
41222 - Sales Tax	\$11,993,700	
41225 - Sales Tax - Sunset	\$6,000,400	
City Taxes	\$17,994,100	
42232 - Parks Use Permits	\$35,700	
42234 - Rafting Permits	\$1,630	
Licenses And Permits	\$37,330	
43531 - CO Lottery Revenue	\$76,750	
Intergovernmental Revenue	\$76,750	
44131 - Land Use Review	\$63,750	
44881 - Impact Fee - Parks Dedication	\$71,400	
44882 - Impact Fee - Tree Mitigation	\$402,900	
Charges for Services	\$538,050	
45512 - Refund Of Expenditures - County	\$393,030	
45530 - Refund Of Expenditures - Other	\$10,400	
46229 - Other Facility Rentals	\$3,600	
45610 - Miscellaneous Revenue	\$1,600	
Other Revenues	\$408,630	
64001 - Transfer from General Fund	\$188,100	
64421 - Transfer from Water Fund	\$150,000	
Transfers In	\$338,100	
Parks and Open Space Fund Total	\$19,392,960	10%
41410 - Real Estate Transfer Tax - Sunset	\$5,000,000	
City Taxes	\$5,000,000	
44712 - Parking Fees	\$25,000	
44861 - Program Fees	\$46,000	
44871 - Facility Rental	\$13,500	
44891 - Festival Tickets	\$205,000	
44892 - Wheeler-Sponsored Tickets	\$299,350	
44893 - Box Office Ticket Commissions	\$1,060	
44894 - Ticket Processing Fees	\$123,150	
44895 - Theatre Rental	\$19,940	
Charges for Services	\$733,000	
45514 - Refund Of Expenditures - Utilities	\$87,580	
45516 - Refund Of Expenditures - Labor	\$73,980	
45530 - Refund Of Expenditures - Other	\$5,350	
46229 - Other Facility Rentals	\$479,530	
45610 - Miscellaneous Revenue	\$4,500	
Other Revenues	\$650,940	
Wheeler Opera House Fund Total	\$6,383,940	3%
41241 - Lodging Tax	\$3,995,250	
City Taxes	\$3,995,250	
46411 - Private Contributions	\$100,000	
Other Revenues	\$100,000	
Tourism Promotion Fund Total	\$4,095,250	2%

City of Aspen Revenue Detail by Fund

	Amount	% Total
41261 - Sales Tax	\$4,317,120	
City Taxes	\$4,317,120	
Public Education Fund Total	\$4,317,120	2%
44631 - REMP - Renewable Energy Mitigation Plan	\$800,000	
Charges for Services	\$800,000	
REMP Fund Total	\$800,000	0%
41222 - Sales Tax	\$1,800,100	
41241 - Lodging Tax	\$1,331,750	
41341 - Use Tax	\$1,200,000	
City Taxes	\$4,331,850	
44141 - Car Share Fees	\$40,000	
44142 - TDM Impact Fee	\$5,000	
Charges for Services	\$45,000	
45320 - In Lieu Of Development Fees	\$10,400	
45513 - Refund Of Expenditures - RFTA	\$275,600	
Other Revenues	\$286,000	
64451 - Transfer from Parking Fund	\$1,350,000	
Transfers In	\$1,350,000	
Transportation Fund Total	\$6,012,850	3%
41222 - Sales Tax	\$1,350,050	
41420 - Real estate transfer tax	\$10,000,000	
City Taxes	\$11,350,050	
44641 - Sale Of Housing Units	\$20,000,000	
Charges for Services	\$20,000,000	
45320 - In Lieu Of Development Fees	\$276,010	
46229 - Other Facility Rentals	\$1,134,000	
Other Revenues	\$1,410,010	
64491 - Transfer from Truscott Housing Fund	\$250,000	
64492 - Transfer from Marolt Housing Fund	\$700,000	
Transfers In	\$950,000	
Housing Development Fund Total	\$33,710,060	18%
41222 - Sales Tax	\$4,050,150	
City Taxes	\$4,050,150	
43419 - Other State Operating Grants	\$50,000	
Intergovernmental Revenue	\$50,000	
45514 - Refund Of Expenditures - Utilities	\$34,000	
45530 - Refund Of Expenditures - Other	\$30,000	
46411 - Private Contributions	\$1,000	
Other Revenues	\$65,000	
Kids First Fund Total	\$4,165,150	2%
41111 - Property Tax	\$1,303,170	
City Taxes	\$1,303,170	
42224 - Building Permit Review Fees	\$195,000	
Licenses And Permits	\$195,000	
43121 - Other Federal Capital Grants	\$1,860,240	
Intergovernmental Revenue	\$1,860,240	

City of Aspen Revenue Detail by Fund

	Amount	% Total
44412 - Construction Mitigation Fees	\$255,000	
Charges for Services	\$255,000	
Stormwater Fund Total	\$3,613,410	2%
46229 - Other Facility Rentals	\$175,747	
Other Revenues	\$175,747	
64001 - Transfer from General Fund	\$2,661,540	
64100 - Transfer from Parks Fund	\$3,237,720	
64160 - Transfer from Stormwater Fund	\$64,650	
64510 - Transfer from IT Fund	\$86,210	
Transfers In	\$6,050,120	
Debt Service Fund Total	\$6,225,867	3%
42224 - Building Permit Review Fees	\$550,800	
Licenses And Permits	\$550,800	
44511 - Meter Sales	\$5,000	
44512 - Water Inventory Sales	\$15,000	
44521 - Metered Demand	\$1,878,000	
44522 - Unmetered Demand	\$400,000	
44523 - Variable Service	\$4,283,000	
44524 - Fire Charge	\$1,367,000	
44525 - Pump Charges	\$825,000	
44526 - Wholesale Water	\$562,000	
44527 - Raw Water	\$675,000	
44580 - Connect and Disconnect Charges	\$7,960	
44590 - Utility Hookup Charges	\$35,000	
Charges for Services	\$10,052,960	
46510 - Water Tap Fees	\$1,500,000	
46241 - Land Lease	\$7,340	
45610 - Miscellaneous Revenue	\$1,020	
45630 - Finance Charges	\$15,000	
Other Revenues	\$1,523,360	
Water Utility Fund Total	\$12,127,120	6%
44515 - Transformer Sales	\$27,540	
44531 - Commercial Demand	\$853,000	
44541 - Residential Consumption	\$3,250,000	
44542 - Residential Availability	\$1,247,000	
44551 - Small Commercial Consumption	\$3,352,000	
44552 - Small Commercial Availability	\$916,000	
44553 - Large Commercial Consumption	\$1,285,000	
44554 - Large Commercial Availability	\$262,000	
44580 - Connect and Disconnect Charges	\$6,500	
46512 - Electric Development Fee	\$220,000	
Charges for Services	\$11,419,040	
64421 - Transfer from Water Fund	\$3,600	
Transfers In	\$3,600	
Electric Utility Fund Total	\$11,422,640	6%
44311 - Short Term Meters	\$18,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
44312 - Multi Space Meters	\$1,500,000	
44313 - Pay By Phone	\$850,000	
44314 - E-Cards	\$5,000	
44315 - Tokens	\$2,000	
44316 - All Day Parking Passes	\$265,000	
44321 - Business Parking Permits	\$30,000	
44322 - Lodge Parking Permits	\$19,000	
44323 - Special Parking Permits	\$60,000	
44324 - Construction Parking Permits	\$500,000	
44341 - Parking Tickets - Non Court	\$600,000	
44342 - Court Traffic Fines	\$200	
44343 - Tow Fines	\$9,000	
44361 - Parking Garage Fees	\$190,000	
44362 - Parking Permits - Rio Grande	\$50,000	
44363 - Validation Stickers - Rio Grande	\$190,000	
Charges for Services	\$4,288,200	
45512 - Refund Of Expenditures - County	\$14,570	
Other Revenues	\$14,570	
Parking Fund Total	\$4,302,770	2%
44821 - Greens Fees	\$802,400	
44822 - Golf Passes	\$872,400	
44831 - Driving Range	\$78,800	
44832 - Cart Rental	\$212,800	
44833 - Club Rental	\$52,900	
44834 - Golf Lessons	\$171,100	
44835 - Retail	\$369,700	
44836 - Special Orders	\$30,000	
Charges for Services	\$2,590,100	
46229 - Other Facility Rentals	\$70,000	
45610 - Miscellaneous Revenue	\$18,400	
Other Revenues	\$88,400	
64100 - Transfer from Parks Fund	\$344,700	
Transfers In	\$344,700	
Golf Course Fund Total	\$3,023,200	2%
44711 - Laundry	\$30,000	
44712 - Parking Fees	\$150	
Charges for Services	\$30,150	
46211 - Rental Income - Permanent	\$1,333,000	
46215 - Late Rent Fees	\$3,500	
45515 - Refund Of Expenditures - Housing	\$5,300	
45530 - Refund Of Expenditures - Other	\$60	
46229 - Other Facility Rentals	\$90,000	
45610 - Miscellaneous Revenue	\$200	
Other Revenues	\$1,432,060	
Truscott I Housing Fund Total	\$1,462,210	1%
44711 - Laundry	\$20,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
44712 - Parking Fees	\$15,000	
Charges for Services	\$35,000	
46212 - Rental Income - Seasonal	\$1,530,000	
46215 - Late Rent Fees	\$200	
45515 - Refund Of Expenditures - Housing	\$25,000	
46221 - Cafeteria Lease	\$18,360	
45610 - Miscellaneous Revenue	\$1,000	
Other Revenues	\$1,574,560	
Marolt Housing Fund Total	\$1,609,560	1%
45711 - Employee Premiums	\$677,200	
45712 - Employer Premiums	\$5,670,000	
45521 - Refund Of Expenditures - Stop Loss	\$275,400	
45522 - Refund Of Expenditures - Prescriptions	\$81,600	
45610 - Miscellaneous Revenue	\$200	
45721 - COBRA Revenues	\$27,000	
Other Revenues	\$6,731,400	
Employee Benefits Fund Total	\$6,731,400	4%
45515 - Refund Of Expenditures - Housing	\$124,600	
Other Revenues	\$374,600	
64001 - Transfer from General Fund	\$1,646,400	
64100 - Transfer from Parks Fund	\$515,200	
64120 - Transfer from Wheeler Fund	\$221,900	
64141 - Transfer from Transportation Fund	\$66,100	
64150 - Transfer from Affordable Housing Fund	\$23,600	
64152 - Transfer from Kids First Fund	\$92,100	
64160 - Transfer from Stormwater Fund	\$53,100	
64421 - Transfer from Water Fund	\$322,700	
64431 - Transfer from Electric Fund	\$163,500	
64451 - Transfer from Parking Fund	\$160,500	
64471 - Transfer from Golf Fund	\$92,300	
64491 - Transfer from Truscott Housing Fund	\$15,300	
64492 - Transfer from Marolt Housing Fund	\$14,300	
64510 - Transfer from IT Fund	\$82,600	
Transfers In	\$3,469,600	
Employee Housing Fund Total	\$3,844,200	2%
44113 - IT Fees	\$230,700	
Charges for Services	\$230,700	
45512 - Refund Of Expenditures - County	\$47,100	
45610 - Miscellaneous Revenue	\$610	
Other Revenues	\$47,710	
64001 - Transfer from General Fund	\$1,871,800	
64100 - Transfer from Parks Fund	\$305,000	
64120 - Transfer from Wheeler Fund	\$207,900	
64141 - Transfer from Transportation Fund	\$39,000	
64150 - Transfer from Affordable Housing Fund	\$13,800	
64152 - Transfer from Kids First Fund	\$53,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
64160 - Transfer from Stormwater Fund	\$7,400	
64421 - Transfer from Water Fund	\$307,900	
64431 - Transfer from Electric Fund	\$42,000	
64451 - Transfer from Parking Fund	\$99,800	
64471 - Transfer from Golf Fund	\$44,200	
Transfers In	\$2,991,800	
Information Technology Fund Total	\$3,270,210	2%
Grand Total	\$186,656,267	100%



City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
41111 - Property Tax	001 - General Fund	\$4,358,600	
	160 - Stormwater Fund	\$1,303,170	
	000 - Asset Management Plan Fund	\$4,356,600	
41121 - Property Tax - Delinquent	001 - General Fund	\$1,000	
41151 - Specific Ownership Tax	001 - General Fund	\$243,360	
41100 - General Property Taxes		\$10,262,730	
41211 - County Sales Tax Share	001 - General Fund	\$17,458,000	
41222 - Sales Tax	100 - Parks and Open Space Fund	\$11,993,700	
	141 - Transportation Fund	\$1,800,100	
	150 - Housing Development Fund	\$1,350,050	
	152 - Kids First Fund	\$4,050,150	
41225 - Sales Tax - Sunset	100 - Parks and Open Space Fund	\$6,000,400	
41241 - Lodging Tax	130 - Tourism Promotion Fund	\$3,995,250	
	141 - Transportation Fund	\$1,331,750	
41261 - Sales Tax	131 - Public Education Fund	\$4,317,120	
41281 - City Tobacco Tax	001 - General Fund	\$350,000	
41200 - General Sales and Use Taxes		\$52,646,520	
41341 - Use Tax	141 - Transportation Fund	\$1,200,000	
41300 - Selective Sales and Use Taxes		\$1,200,000	
41410 - Real Estate Transfer Tax - Sunset	120 - Arts and Culture Fund	\$5,000,000	
41420 - Real estate transfer tax	150 - Housing Development Fund	\$10,000,000	
41400 - Total Real Estate Transfer Tax		\$15,000,000	
41811 - Liquor Occupation Tax	001 - General Fund	\$114,440	
41821 - Cable Franchise Tax	001 - General Fund	\$327,730	
41822 - Natural Gas Franchise Tax	001 - General Fund	\$218,480	
41823 - Phone Franchise Tax	001 - General Fund	\$31,210	
41824 - Electric franchise tax	001 - General Fund	\$380,000	
41825 - PEG Capital Contribution	001 - General Fund	\$15,610	
41831 - Business Occupation Tax	001 - General Fund	\$600,000	
41800 - Other Taxes		\$1,687,470	
All Taxes		\$80,796,720	43%
42111 - Liquor License Renewal	001 - General Fund	\$20,000	
42121 - Marijuana Establishment Operating Fees	001 - General Fund	\$12,000	
42131 - CO Food Licenses - City	001 - General Fund	\$38,000	
42161 - Contractor Licenses	001 - General Fund	\$50,000	
42181 - Special Event Permits	001 - General Fund	\$8,700	
42211 - Annual Alarm Permits	001 - General Fund	\$125,000	
42212 - Non-Court Dog Licenses	001 - General Fund	\$200	
42221 - Building Permit Fees	001 - General Fund	\$3,000,000	
42222 - Encroachment Permits	001 - General Fund	\$51,000	
42223 - ROW Permits	001 - General Fund	\$40,800	
42224 - Building Permit Review Fees	001 - General Fund	\$2,540,600	
	160 - Stormwater Fund	\$195,000	
	421 - Water Utility Fund	\$550,800	
42226 - Mechanical/electrical/plumbing permits	001 - General Fund	\$270,000	
42227 - Energy code review fee	001 - General Fund	\$350,000	
42228 - Fire suppression review fee	001 - General Fund	\$20,000	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
42232 - Parks Use Permits	100 - Parks and Open Space Fund	\$35,700	
42234 - Rafting Permits	100 - Parks and Open Space Fund	\$1,630	
Licenses and Permits		\$7,309,430	4%
43121 - Other Federal Capital Grants	160 - Stormwater Fund	\$1,860,240	
43411 - State Sanitarian Contract	001 - General Fund	\$10,200	
43412 - State Highway Contract	001 - General Fund	\$42,000	
43419 - Other State Operating Grants	001 - General Fund	\$70,560	
	152 - Kids First Fund	\$50,000	
43512 - Retail Marijuana	001 - General Fund	\$150,000	
43521 - CO Highway User Tax	001 - General Fund	\$234,600	
43522 - Motor Vehicle Registration	001 - General Fund	\$30,000	
43531 - CO Lottery Revenue	100 - Parks and Open Space Fund	\$76,750	
43811 - Treasurer's Interest	001 - General Fund	\$20,000	
43841 - County Road And Bridge Taxes	001 - General Fund	\$187,500	
Intergovernmental Revenue		\$2,731,850	1%
44111 - Accounting Fees	001 - General Fund	\$194,780	
44112 - Records Fees	001 - General Fund	\$2,500	
44113 - IT Fees	510 - Information Technology Fund	\$230,700	
44123 - Digital Submission	001 - General Fund	\$12,240	
44131 - Land Use Review	001 - General Fund	\$241,300	
	100 - Parks and Open Space Fund	\$63,750	
44133 - Zoning plan check	001 - General Fund	\$400,000	
44134 - School dedication	001 - General Fund	\$8,000	
44141 - Car Share Fees	141 - Transportation Fund	\$40,000	
44142 - TDM Impact Fee	141 - Transportation Fund	\$5,000	
44100 - General Government		\$1,198,270	
44211 - Vehicle Inspection Fees	001 - General Fund	\$12,000	
44200 - Public Safety		\$12,000	
44311 - Short Term Meters	451 - Parking Fund	\$18,000	
44312 - Multi Space Meters	451 - Parking Fund	\$1,500,000	
44313 - Pay By Phone	451 - Parking Fund	\$850,000	
44314 - E-Cards	451 - Parking Fund	\$5,000	
44315 - Tokens	451 - Parking Fund	\$2,000	
44316 - All Day Parking Passes	451 - Parking Fund	\$265,000	
44321 - Business Parking Permits	451 - Parking Fund	\$30,000	
44322 - Lodge Parking Permits	451 - Parking Fund	\$19,000	
44323 - Special Parking Permits	451 - Parking Fund	\$60,000	
44324 - Construction Parking Permits	451 - Parking Fund	\$500,000	
44341 - Parking Tickets - Non Court	001 - General Fund	\$200	
	451 - Parking Fund	\$600,000	
44342 - Court Traffic Fines	451 - Parking Fund	\$200	
44343 - Tow Fines	451 - Parking Fund	\$9,000	
44361 - Parking Garage Fees	451 - Parking Fund	\$190,000	
44362 - Parking Permits - Rio Grande	451 - Parking Fund	\$50,000	
44363 - Validation Stickers - Rio Grande	451 - Parking Fund	\$190,000	
44300 - Parking		\$4,288,400	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
44412 - Construction Mitigation Fees	001 - General Fund	\$234,600	
	160 - Stormwater Fund	\$255,000	
44400 - Public Works		\$489,600	
44511 - Meter Sales	421 - Water Utility Fund	\$5,000	
44512 - Water Inventory Sales	421 - Water Utility Fund	\$15,000	
44515 - Transformer Sales	431 - Electric Utility Fund	\$27,540	
44521 - Metered Demand	421 - Water Utility Fund	\$1,878,000	
44522 - Unmetered Demand	421 - Water Utility Fund	\$400,000	
44523 - Variable Service	421 - Water Utility Fund	\$4,283,000	
44524 - Fire Charge	421 - Water Utility Fund	\$1,367,000	
44525 - Pump Charges	421 - Water Utility Fund	\$825,000	
44526 - Wholesale Water	421 - Water Utility Fund	\$562,000	
44527 - Raw Water	421 - Water Utility Fund	\$675,000	
44531 - Commercial Demand	431 - Electric Utility Fund	\$853,000	
44541 - Residential Consumption	431 - Electric Utility Fund	\$3,250,000	
44542 - Residential Availability	431 - Electric Utility Fund	\$1,247,000	
44551 - Small Commercial Consumption	431 - Electric Utility Fund	\$3,352,000	
44552 - Small Commercial Availability	431 - Electric Utility Fund	\$916,000	
44553 - Large Commercial Consumption	431 - Electric Utility Fund	\$1,285,000	
44554 - Large Commercial Availability	431 - Electric Utility Fund	\$262,000	
44580 - Connect and Disconnect Charges	421 - Water Utility Fund	\$7,960	
	431 - Electric Utility Fund	\$6,500	
44590 - Utility Hookup Charges	421 - Water Utility Fund	\$35,000	
44500 - Utilities		\$21,252,000	
44611 - Restaurant Plan Review Fees	001 - General Fund	\$1,500	
44621 - Single Use Bag Fees	001 - General Fund	\$45,000	
44631 - REMP - Renewable Energy Mitigation Plan	132 - REMP Fund	\$800,000	
44641 - Sale Of Housing Units	150 - Housing Development Fund	\$20,000,000	
44600 - Health and Welfare		\$20,846,500	
44711 - Laundry	491 - Truscott I Housing Fund	\$30,000	
	492 - Marolt Housing Fund	\$20,000	
44712 - Parking Fees	120 - Arts and Culture Fund	\$25,000	
	491 - Truscott I Housing Fund	\$150	
	492 - Marolt Housing Fund	\$15,000	
44700 - Housing Enterprises		\$90,150	
44812 - Special Event Registration Fees	001 - General Fund	\$21,000	
44821 - Greens Fees	471 - Golf Course Fund	\$802,400	
44822 - Golf Passes	471 - Golf Course Fund	\$872,400	
44831 - Driving Range	471 - Golf Course Fund	\$78,800	
44832 - Cart Rental	471 - Golf Course Fund	\$212,800	
44833 - Club Rental	471 - Golf Course Fund	\$52,900	
44834 - Golf Lessons	471 - Golf Course Fund	\$171,100	
44835 - Retail	471 - Golf Course Fund	\$369,700	
44836 - Special Orders	471 - Golf Course Fund	\$30,000	
44841 - Punch Passes	001 - General Fund	\$202,800	
44842 - Monthly Passes	001 - General Fund	\$156,000	
44843 - Six Month Passes	001 - General Fund	\$130,000	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
44845 - Annual Passes	001 - General Fund	\$117,520	
44851 - Local Daily Admission - Youth	001 - General Fund	\$52,000	
44852 - Local Daily Admission - Adult	001 - General Fund	\$84,240	
44853 - Guest Daily Admission - Youth	001 - General Fund	\$57,200	
44854 - Guest Daily Admission - Adult	001 - General Fund	\$67,600	
44861 - Program Fees	001 - General Fund	\$684,630	
	120 - Arts and Culture Fund	\$46,000	
44864 - Junior Hockey Club Fees	001 - General Fund	\$244,400	
44865 - Skating Revolutions Club Fees	001 - General Fund	\$43,680	
44866 - Aspen Skating Club Fees	001 - General Fund	\$112,320	
44871 - Facility Rental	001 - General Fund	\$169,520	
	120 - Arts and Culture Fund	\$13,500	
44872 - Merchandise And Concessions	001 - General Fund	\$34,320	
44873 - Towel And Locker Rental	001 - General Fund	\$33,800	
44874 - Pro Shop Sales	001 - General Fund	\$29,120	
44875 - Sharpening	001 - General Fund	\$15,600	
44881 - Impact Fee - Parks Dedication	100 - Parks and Open Space Fund	\$71,400	
44882 - Impact Fee - Tree Mitigation	100 - Parks and Open Space Fund	\$402,900	
44891 - Festival Tickets	120 - Arts and Culture Fund	\$205,000	
44892 - Wheeler-Sponsored Tickets	120 - Arts and Culture Fund	\$299,350	
44893 - Box Office Ticket Commissions	120 - Arts and Culture Fund	\$1,060	
44894 - Ticket Processing Fees	120 - Arts and Culture Fund	\$123,150	
44895 - Theatre Rental	120 - Arts and Culture Fund	\$19,940	
44800 - Culture-Recreation		\$6,028,150	
Charges for Services		\$54,205,070	29%
45111 - Court Moving Violations	001 - General Fund	\$14,500	
45112 - City Court Costs	001 - General Fund	\$1,500	
45113 - Muni Court General Offense Fines	001 - General Fund	\$8,250	
45114 - Muni Court Dog Fines	001 - General Fund	\$750	
45125 - False Alarm Fines	001 - General Fund	\$25,000	
45320 - In Lieu Of Development Fees	141 - Transportation Fund	\$10,400	
	150 - Housing Development Fund	\$276,010	
45512 - Refund Of Expenditures - County	001 - General Fund	\$6,810	
	100 - Parks and Open Space Fund	\$393,030	
	451 - Parking Fund	\$14,570	
	510 - Information Technology Fund	\$47,100	
45513 - Refund Of Expenditures - RFTA	141 - Transportation Fund	\$275,600	
45514 - Refund Of Expenditures - Utilities	120 - Arts and Culture Fund	\$87,580	
	152 - Kids First Fund	\$34,000	
45515 - Refund Of Expenditures - Housing	491 - Truscott I Housing Fund	\$5,300	
	492 - Marolt Housing Fund	\$25,000	
	505 - Employee Housing Fund	\$124,600	
45516 - Refund Of Expenditures - Labor	120 - Arts and Culture Fund	\$73,980	
45521 - Refund Of Expenditures - Stop Loss	501 - Employee Benefits Fund	\$275,400	
45522 - Refund Of Expenditures - Prescriptions	501 - Employee Benefits Fund	\$81,600	
45530 - Refund Of Expenditures - Other	001 - General Fund	\$6,713,980	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
45610 - Miscellaneous Revenue	100 - Parks and Open Space Fund	\$10,400	
	120 - Arts and Culture Fund	\$5,350	
	152 - Kids First Fund	\$30,000	
	491 - Truscott I Housing Fund	\$60	
	001 - General Fund	\$27,220	
	100 - Parks and Open Space Fund	\$1,600	
	120 - Arts and Culture Fund	\$4,500	
	421 - Water Utility Fund	\$1,020	
	471 - Golf Course Fund	\$18,400	
	491 - Truscott I Housing Fund	\$200	
	492 - Marolt Housing Fund	\$1,000	
	501 - Employee Benefits Fund	\$200	
	510 - Information Technology Fund	\$610	
45630 - Finance Charges	421 - Water Utility Fund	\$15,000	
45711 - Employee Premiums	501 - Employee Benefits Fund	\$677,200	
45712 - Employer Premiums	501 - Employee Benefits Fund	\$5,670,000	
45721 - COBRA Revenues	501 - Employee Benefits Fund	\$27,000	
Other Inflows		\$14,984,720	8%
46211 - Rental Income - Permanent	491 - Truscott I Housing Fund	\$1,333,000	
	505 - Employee Housing Fund	\$250,000	
46212 - Rental Income - Seasonal	492 - Marolt Housing Fund	\$1,530,000	
46215 - Late Rent Fees	491 - Truscott I Housing Fund	\$3,500	
	492 - Marolt Housing Fund	\$200	
46221 - Cafeteria Lease	492 - Marolt Housing Fund	\$18,360	
46229 - Other Facility Rentals	001 - General Fund	-\$9,250	
	250 - Debt Service Fund	\$175,747	
	100 - Parks and Open Space Fund	\$3,600	
	120 - Arts and Culture Fund	\$479,530	
	150 - Housing Development Fund	\$1,134,000	
	471 - Golf Course Fund	\$70,000	
	491 - Truscott I Housing Fund	\$90,000	
46241 - Land Lease	001 - General Fund	\$846,600	
	421 - Water Utility Fund	\$7,340	
46411 - Private Contributions	130 - Tourism Promotion Fund	\$100,000	
	152 - Kids First Fund	\$1,000	
46510 - Water Tap Fees	421 - Water Utility Fund	\$1,500,000	
46512 - Electric Development Fee	431 - Electric Utility Fund	\$220,000	
Other Revenues		\$7,753,627	4%
Subtotal Base Revenues		\$167,781,417	90%
64001 - Transfer from General Fund	250 - Debt Service Fund	\$2,661,540	
	100 - Parks and Open Space Fund	\$188,100	
	505 - Employee Housing Fund	\$1,646,400	
	510 - Information Technology Fund	\$1,871,800	
64100 - Transfer from Parks Fund	001 - General Fund	\$41,630	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
	250 - Debt Service Fund	\$3,237,720	
	471 - Golf Course Fund	\$344,700	
	505 - Employee Housing Fund	\$515,200	
64120 - Transfer from Wheeler Fund	510 - Information Technology Fund	\$305,000	
	505 - Employee Housing Fund	\$221,900	
64132 - Transfer from REMP Fund	510 - Information Technology Fund	\$207,900	
	001 - General Fund	\$130,600	
64141 - Transfer from Transportation Fund	000 - Asset Management Plan Fund	\$100,000	
	001 - General Fund	\$77,010	
	000 - Asset Management Plan Fund	\$1,000,000	
	505 - Employee Housing Fund	\$66,100	
64150 - Transfer from Affordable Housing Fund	510 - Information Technology Fund	\$39,000	
	001 - General Fund	\$1,250	
	505 - Employee Housing Fund	\$23,600	
64152 - Transfer from Kids First Fund	510 - Information Technology Fund	\$13,800	
	001 - General Fund	\$11,240	
	505 - Employee Housing Fund	\$92,100	
64160 - Transfer from Stormwater Fund	510 - Information Technology Fund	\$53,000	
	250 - Debt Service Fund	\$64,650	
	000 - Asset Management Plan Fund	\$400,000	
	505 - Employee Housing Fund	\$53,100	
64421 - Transfer from Water Fund	510 - Information Technology Fund	\$7,400	
	001 - General Fund	\$963,300	
	100 - Parks and Open Space Fund	\$150,000	
	431 - Electric Utility Fund	\$3,600	
	505 - Employee Housing Fund	\$322,700	
64431 - Transfer from Electric Fund	510 - Information Technology Fund	\$307,900	
	001 - General Fund	\$651,900	
	505 - Employee Housing Fund	\$163,500	
64451 - Transfer from Parking Fund	510 - Information Technology Fund	\$42,000	
	141 - Transportation Fund	\$1,350,000	
	505 - Employee Housing Fund	\$160,500	
64471 - Transfer from Golf Fund	510 - Information Technology Fund	\$99,800	
	505 - Employee Housing Fund	\$92,300	
64491 - Transfer from Truscott Housing Fund	510 - Information Technology Fund	\$44,200	
	150 - Housing Development Fund	\$250,000	
	505 - Employee Housing Fund	\$15,300	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
64492 - Transfer from Marolt Housing Fund	150 - Housing Development Fund	\$700,000	
	505 - Employee Housing Fund	\$14,300	
64510 - Transfer from IT Fund	250 - Debt Service Fund	\$86,210	
	505 - Employee Housing Fund	\$82,600	
Transfers In		\$18,874,850	10%
Grand Total		\$186,656,267	100%



City of Aspen Transfer Detail by Fund

	Amount
61120 - IT Overhead	\$1,871,800
65100 - Transfer to Parks Fund	\$188,100
65250 - Transfer to Debt Service Fund	\$2,661,540
65505 - Transfer to Employee Housing Fund	\$1,620,400
001 - General Fund	\$6,341,840
61110 - General Fund Overhead	\$1,432,600
61120 - IT Overhead	\$305,000
65001 - Transfer to General Fund	\$41,630
65250 - Transfer to Debt Service Fund	\$3,237,720
65471 - Transfer to Golf Fund	\$344,700
65505 - Transfer to Employee Housing Fund	\$515,200
100 - Parks and Open Space Fund	\$5,876,850
61110 - General Fund Overhead	\$609,400
61120 - IT Overhead	\$207,900
65505 - Transfer to Employee Housing Fund	\$221,900
120 - Arts and Culture Fund	\$1,039,200
65000 - Transfer to AMP Fund	\$100,000
65001 - Transfer to General Fund	\$130,600
132 - REMP Fund	\$230,600
61110 - General Fund Overhead	\$341,100
61120 - IT Overhead	\$39,000
65000 - Transfer to AMP Fund	\$1,000,000
65001 - Transfer to General Fund	\$77,010
65505 - Transfer to Employee Housing Fund	\$66,100
141 - Transportation Fund	\$1,523,210
61110 - General Fund Overhead	\$950,500
61120 - IT Overhead	\$13,800
65001 - Transfer to General Fund	\$1,250
65505 - Transfer to Employee Housing Fund	\$23,600
150 - Housing Development Fund	\$989,150
61110 - General Fund Overhead	\$240,800
61120 - IT Overhead	\$53,000
65001 - Transfer to General Fund	\$11,240
65505 - Transfer to Employee Housing Fund	\$92,100
152 - Kids First Fund	\$397,140
61110 - General Fund Overhead	\$236,900
61120 - IT Overhead	\$7,400
65000 - Transfer to AMP Fund	\$400,000
65250 - Transfer to Debt Service Fund	\$64,650
65505 - Transfer to Employee Housing Fund	\$53,100
160 - Stormwater Fund	\$762,050

City of Aspen Transfer Detail by Fund

	Amount
61110 - General Fund Overhead	\$1,076,700
61120 - IT Overhead	\$307,900
65001 - Transfer to General Fund	\$963,300
65100 - Transfer to Parks Fund	\$150,000
65431 - Transfer to Electric Fund	\$3,600
65505 - Transfer to Employee Housing Fund	\$322,700
421 - Water Utility Fund	\$2,824,200
61110 - General Fund Overhead	\$550,900
61120 - IT Overhead	\$42,000
65001 - Transfer to General Fund	\$651,900
65505 - Transfer to Employee Housing Fund	\$163,500
431 - Electric Utility Fund	\$1,408,300
61110 - General Fund Overhead	\$371,800
61120 - IT Overhead	\$99,800
65141 - Transfer to Transportation Fund	\$1,350,000
65505 - Transfer to Employee Housing Fund	\$160,500
451 - Parking Fund	\$1,982,100
61110 - General Fund Overhead	\$207,700
61120 - IT Overhead	\$44,200
65505 - Transfer to Employee Housing Fund	\$92,300
471 - Golf Course Fund	\$344,200
61110 - General Fund Overhead	\$73,400
65150 - Transfer to Affordable Housing Fund	\$250,000
65505 - Transfer to Employee Housing Fund	\$15,300
491 - Truscott I Housing Fund	\$338,700
61110 - General Fund Overhead	\$65,000
65150 - Transfer to Affordable Housing Fund	\$700,000
65505 - Transfer to Employee Housing Fund	\$14,300
492 - Marolt Housing Fund	\$779,300
61110 - General Fund Overhead	\$224,800
65250 - Transfer to Debt Service Fund	\$86,210
65505 - Transfer to Employee Housing Fund	\$82,600
510 - Information Technology Fund	\$393,610
45712 - Employer Premiums	\$5,670,000
501 - Employee Benefits Fund	\$5,670,000
Grand Total	\$30,900,450

City of Aspen Transfers Detail by Type

	Amount
100 - Parks and Open Space Fund	\$1,432,600
141 - Transportation Fund	\$341,100
150 - Housing Development Fund	\$950,500
152 - Kids First Fund	\$240,800
160 - Stormwater Fund	\$236,900
421 - Water Utility Fund	\$1,076,700
431 - Electric Utility Fund	\$550,900
451 - Parking Fund	\$371,800
471 - Golf Course Fund	\$207,700
491 - Truscott I Housing Fund	\$73,400
492 - Marolt Housing Fund	\$65,000
510 - Information Technology Fund	\$224,800
120 - Arts and Culture Fund	\$609,400
61110 - General Fund Overhead	\$6,381,600
001 - General Fund	\$1,871,800
100 - Parks and Open Space Fund	\$305,000
141 - Transportation Fund	\$39,000
150 - Housing Development Fund	\$13,800
152 - Kids First Fund	\$53,000
160 - Stormwater Fund	\$7,400
421 - Water Utility Fund	\$307,900
431 - Electric Utility Fund	\$42,000
451 - Parking Fund	\$99,800
471 - Golf Course Fund	\$44,200
120 - Arts and Culture Fund	\$207,900
61120 - IT Overhead	\$2,991,800
132 - REMP Fund	\$100,000
141 - Transportation Fund	\$1,000,000
160 - Stormwater Fund	\$400,000
65000 - Transfer to AMP Fund	\$1,500,000
100 - Parks and Open Space Fund	\$41,630
132 - REMP Fund	\$130,600
141 - Transportation Fund	\$77,010
150 - Housing Development Fund	\$1,250
152 - Kids First Fund	\$11,240
421 - Water Utility Fund	\$963,300
431 - Electric Utility Fund	\$651,900
65001 - Transfer to General Fund	\$1,876,930
001 - General Fund	\$188,100
421 - Water Utility Fund	\$150,000
65100 - Transfer to Parks Fund	\$338,100

City of Aspen Transfers Detail by Type

	Amount
451 - Parking Fund	\$1,350,000
65141 - Transfer to Transportation Fund	\$1,350,000
491 - Truscott I Housing Fund	\$250,000
492 - Marolt Housing Fund	\$700,000
65150 - Transfer to Affordable Housing Fund	\$950,000
001 - General Fund	\$2,661,540
100 - Parks and Open Space Fund	\$3,237,720
160 - Stormwater Fund	\$64,650
510 - Information Technology Fund	\$86,210
65250 - Transfer to Debt Service Fund	\$6,050,120
421 - Water Utility Fund	\$3,600
65431 - Transfer to Electric Fund	\$3,600
100 - Parks and Open Space Fund	\$344,700
65471 - Transfer to Golf Fund	\$344,700
001 - General Fund	\$1,620,400
100 - Parks and Open Space Fund	\$515,200
120 - Arts and Culture Fund	\$221,900
141 - Transportation Fund	\$66,100
150 - Housing Development Fund	\$23,600
152 - Kids First Fund	\$92,100
160 - Stormwater Fund	\$53,100
421 - Water Utility Fund	\$322,700
431 - Electric Utility Fund	\$163,500
451 - Parking Fund	\$160,500
471 - Golf Course Fund	\$92,300
491 - Truscott I Housing Fund	\$15,300
492 - Marolt Housing Fund	\$14,300
510 - Information Technology Fund	\$82,600
65505 - Transfer to Employee Housing Fund	\$3,443,600
501 - Employee Benefits Fund	\$5,670,000
45712 - Employer Premiums	\$5,670,000
Grand Total	\$30,900,450

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Purchased Services	\$78,010	
Capital	\$7,617,100	
Capital Maintenance	\$808,300	
000 - Asset Management Plan Fund Total	\$8,503,410	5%
Wages & Benefits	\$26,613,720	
Travel & Training	\$379,490	
Purchased Services	\$7,278,050	
Materials & Supplies	\$1,441,800	
Other Outflows	\$2,173,500	
Overhead	\$1,871,800	
Transfers	\$4,470,040	
001 - General Fund Total	\$44,228,400	26%
Wages & Benefits	\$5,348,080	
Travel & Training	\$99,950	
Purchased Services	\$1,226,500	
Materials & Supplies	\$737,570	
Capital	\$10,335,000	
Capital Maintenance	\$678,700	
Other Outflows	\$159,060	
Overhead	\$1,737,600	
Transfers	\$4,139,250	
100 - Parks and Open Space Fund Total	\$24,461,710	14%
Wages & Benefits	\$2,308,510	
Travel & Training	\$249,760	
Purchased Services	\$1,955,990	
Materials & Supplies	\$202,480	
Capital	\$5,139,000	
Capital Maintenance	\$20,000	
Other Outflows	\$1,210,000	
Overhead	\$817,300	
Transfers	\$221,900	
120 - Arts and Culture Fund Total	\$12,124,940	7%
Purchased Services	\$3,995,250	
130 - Tourism Promotion Fund Total	\$3,995,250	2%
Purchased Services	\$85,220	
Other Outflows	\$4,231,900	
131 - Public Education Fund Total	\$4,317,120	3%

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Purchased Services	\$400,000	
Other Outflows	\$850,000	
Transfers	\$230,600	
132 - REMP Fund Total	\$1,480,600	1%
Wages & Benefits	\$724,080	
Travel & Training	\$4,200	
Purchased Services	\$2,474,570	
Materials & Supplies	\$49,560	
Capital	\$118,000	
Capital Maintenance	\$100,500	
Other Outflows	\$133,110	
Overhead	\$380,100	
Transfers	\$1,143,110	
141 - Transportation Fund Total	\$5,127,230	3%
Wages & Benefits	\$287,530	
Travel & Training	\$1,340	
Purchased Services	\$693,660	
Materials & Supplies	\$12,910	
Capital	\$1,500,000	
Other Outflows	\$2,013,500	
Overhead	\$964,300	
Transfers	\$24,850	
150 - Housing Development Fund Total	\$5,498,090	3%
Wages & Benefits	\$1,012,090	
Travel & Training	\$23,200	
Purchased Services	\$338,360	
Materials & Supplies	\$37,730	
Capital	\$276,700	
Capital Maintenance	\$38,100	
Other Outflows	\$1,952,970	
Overhead	\$293,800	
Transfers	\$103,340	
152 - Kids First Fund Total	\$4,076,290	2%
Wages & Benefits	\$609,960	
Travel & Training	\$10,000	
Purchased Services	\$85,010	
Materials & Supplies	\$22,580	
Capital	\$3,000,000	
Overhead	\$244,300	
Transfers	\$517,750	
160 - Stormwater Fund Total	\$4,489,600	3%

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Debt	\$6,050,120	
250 - Debt Service Fund Total	\$6,050,120	4%
Wages & Benefits	\$3,633,450	
Travel & Training	\$59,900	
Purchased Services	\$1,466,850	
Materials & Supplies	\$463,080	
Capital	\$4,300,000	
Capital Maintenance	\$80,800	
Other Outflows	\$2,000	
Overhead	\$1,384,600	
Transfers	\$1,439,600	
421 - Water Utility Fund Total	\$12,830,280	7%
Wages & Benefits	\$2,159,710	
Travel & Training	\$23,750	
Purchased Services	\$6,024,540	
Materials & Supplies	\$161,840	
Capital	\$2,570,000	
Debt	\$358,970	
Capital Maintenance	\$30,040	
Other Outflows	\$31,000	
Overhead	\$592,900	
Transfers	\$815,400	
431 - Electric Utility Fund Total	\$12,768,150	7%
Wages & Benefits	\$1,416,730	
Travel & Training	\$32,030	
Purchased Services	\$784,280	
Materials & Supplies	\$93,580	
Capital	\$65,000	
Capital Maintenance	\$124,100	
Other Outflows	\$29,400	
Overhead	\$471,600	
Transfers	\$1,510,500	
451 - Parking Fund Total	\$4,527,220	3%
Wages & Benefits	\$1,362,610	
Travel & Training	\$5,940	
Purchased Services	\$537,970	
Materials & Supplies	\$444,070	
Capital	\$412,800	
Debt	\$56,500	
Capital Maintenance	\$65,000	
Overhead	\$251,900	
Transfers	\$92,300	
471 - Golf Course Fund Total	\$3,229,090	2%

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Wages & Benefits	\$136,430	
Travel & Training	\$1,570	
Purchased Services	\$557,160	
Materials & Supplies	\$29,040	
Capital	\$440,200	
Capital Maintenance	\$82,700	
Overhead	\$73,400	
Transfers	\$265,300	
491 - Truscott I Housing Fund Total	\$1,585,800	1%
Wages & Benefits	\$127,170	
Travel & Training	\$710	
Purchased Services	\$455,600	
Materials & Supplies	\$24,710	
Capital	\$287,000	
Capital Maintenance	\$166,100	
Overhead	\$65,000	
Transfers	\$714,300	
492 - Marolt Housing Fund Total	\$1,840,590	1%
Wages & Benefits	\$314,830	
Purchased Services	\$6,063,100	
501 - Employee Benefits Fund Total	\$6,377,930	4%
Wages & Benefits	\$60,000	
Purchased Services	\$130,560	
Materials & Supplies	\$3,070	
Capital	\$737,000	
Capital Maintenance	\$325,000	
505 - Employee Housing Fund Total	\$1,255,630	1%
Wages & Benefits	\$1,141,990	
Travel & Training	\$39,500	
Purchased Services	\$590,820	
Materials & Supplies	\$24,340	
Capital	\$924,000	
Capital Maintenance	\$171,200	
Overhead	\$224,800	
Transfers	\$168,810	
510 - Information Technology Fund Total	\$3,285,460	2%
Grand Total	\$172,052,910	100%

City of Aspen Expenditure Budget By Type

	Amount	% of Total
51110 - Regular Employees	\$31,232,880	
51120 - Temporary Employees	\$2,188,680	
51122 - Seasonal Employees	\$590,430	
51130 - Overtime	\$269,430	
51140 - Standby And Callback Pay	\$164,570	
51210 - Health Insurance Premiums	\$6,267,180	
51212 - Health Savings Account Contributions	\$234,200	
51213 - Basic Life Insurance	\$140,540	
51215 - Death And Disability Insurance	\$93,150	
51220 - FICA Contributions	\$2,258,070	
51230 - Retirement Contributions	\$2,312,210	
51250 - Unemployment Compensation	\$87,210	
51251 - Workers' Compensation	\$355,880	
51260 - Awards (Service / Incentive)	\$8,490	
51261 - Cafeteria Plan	\$351,450	
51262 - Employee Bus Passes	\$89,510	
51263 - Employee Fun Passes	\$56,920	
51264 - Wellness Bonus	\$76,500	
51265 - Goals and Outcome Measures Bonus	\$351,380	
51299 - Other Employee Benefits	\$68,210	
51321 - Down payment assistance	\$60,000	
WAGES & BENEFITS	\$47,256,890	27%
54810 - Registration	\$47,210	
54820 - Airfare	\$61,710	
54830 - Ground Transportation (Including Mileage)	\$32,690	
54840 - Lodging	\$199,280	
54850 - Per Diem (Meals)	\$24,690	
54899 - Other Travel And Training	\$565,760	
TRAVEL & TRAINING	\$931,340	1%
52101 - Management Consulting Services	\$25,860	
52105 - Housing Administration	\$597,450	
52110 - Accounting And Audit	\$161,220	
52130 - Engineering	\$76,960	
52140 - Legal	\$244,970	
52150 - Marketing Services (Not Advertising)	\$4,099,600	
52170 - Health Insurance Admin Fees	\$170,460	
52171 - Health Care Consulting	\$218,400	
52180 - Support Services	\$15,480	
52199 - Other Professional Services	\$3,081,670	
52310 - Graphic Design	\$4,340	
52399 - Other Technical Services	\$132,360	
53110 - Property Management Services	\$446,920	
53210 - Custodial Services	\$658,080	
53220 - Disposal / Trash	\$249,410	
53310 - Snow Removal	\$164,800	

City of Aspen Expenditure Budget By Type

	Amount	% of Total
53320 - Landscape Maintenance	\$93,830	
53330 - Electrician Services	\$19,040	
53340 - Plumbing / HVAC services	\$70,750	
53350 - Painting services	\$1,080	
53390 - Repair And Maintenance (100% Carry Forward)	\$285,250	
53399 - Other Repair and Maintenance Services	\$804,760	
53510 - Renovations	\$10,000	
53610 - Rental Of Land And Buildings	\$31,750	
53620 - Rental Of Equipment And Vehicles	\$266,680	
53630 - Rental of Meeting Facilities	\$11,410	
53999 - Other Purchased-Property Services	\$152,810	
54110 - Bank Fees	\$478,740	
54210 - Property Insurance	\$729,080	
54310 - Internet	\$229,580	
54320 - Phones	\$380,750	
54330 - Postage	\$58,170	
54340 - Radios	\$70,850	
54399 - Other Communication Services	\$788,300	
54410 - Printed Ads	\$348,970	
54420 - Radio Ads	\$12,470	
54430 - Digital Ads	\$80,870	
54440 - Social Media Ads	\$6,660	
54450 - Printed collateral	\$42,470	
54499 - Other Advertising	\$146,150	
54510 - Printing And Binding	\$79,520	
54620 - Performer/Artist Fees	\$750,600	
54710 - Health Insurance Claims	\$4,992,000	
54711 - Stop Loss Insurance Premiums	\$673,920	
54720 - Affordable Care Act Fees	\$2,080	
54910 - Dues And Memberships	\$300,050	
54915 - Software / hosting Fees	\$1,687,790	
54920 - Permit Fees	\$28,260	
54930 - Inspection Fees	\$90,040	
54940 - Towing	\$28,860	
54950 - Transportation	\$1,839,580	
54960 - Security	\$175,470	
54990 - Property tax collection fees	\$198,250	
54999 - Other Purchased Services	\$1,185,970	
56110 - Water Services	\$420,380	
56120 - Sewer Services	\$176,950	
56210 - Natural Gas	\$482,480	
56220 - Electricity	\$1,267,060	
56221 - Wholesale Electric	\$5,373,840	
PURCHASED SERVICES	\$35,221,500	20%
55110 - Office Supplies	\$95,000	

City of Aspen Expenditure Budget By Type

	Amount	% of Total
55111 - Workstation Replacement (100% Carryforward)	\$25,180	
55112 - PC Replacement (100% Carryforward)	\$181,200	
55120 - Maintenance Supplies	\$750,320	
55130 - Signs	\$55,900	
55131 - Parts	\$447,470	
55140 - Work Clothing And Personal Protective Equipment	\$127,070	
55199 - Other General Supplies And Materials	\$1,045,670	
55210 - Gasoline	\$340,110	
55310 - Chlorine	\$42,000	
55320 - Fertilizer	\$39,010	
55399 - Other Chemicals	\$96,870	
55410 - Food	\$155,900	
55510 - Books And Periodicals	\$4,700	
55610 - General Cost Of Goods Sold	\$314,960	
55620 - Special Orders Cost Of Goods Sold	\$27,000	
MATERIALS & SUPPLIES	\$3,748,360	2%
57210 - Infrastructure	\$23,514,000	
57310 - Buildings	\$8,419,800	
57410 - Improvements Other Than Buildings	\$1,266,100	
57520 - Vehicles	\$1,326,800	
57540 - Equipment	\$3,195,100	
CAPITAL	\$37,721,800	22%
57210 - Infrastructure	\$926,000	
57310 - Buildings	\$945,940	
57410 - Improvements Other Than Buildings	\$641,700	
57530 - Furniture And Fixtures	\$48,000	
57540 - Equipment	\$128,900	
CAPITAL MAINTENANCE	\$2,690,540	2%
58110 - Principal-Bonds	\$3,070,000	
58115 - Principal-Other Debt	\$881,500	
58120 - Interest-Bonds	\$523,890	
58125 - Interest-Other Debt	\$1,984,400	
58210 - Fiscal Agent	\$5,800	
DEBT	\$6,465,590	4%
59110 - Agency Distribution	\$5,061,300	
59210 - Grants	\$3,247,180	
59310 - Contributions	\$3,777,490	
59410 - Scholarships	\$265,710	
59510 - Program Incentives	\$256,630	
59610 - Food Tax Refunds	\$173,800	
59620 - Other Customer Refunds	\$1,000	
59910 - Departmental Carryforward Savings	\$3,330	
OTHER OUTFLOWS	\$12,786,440	7%

City of Aspen Expenditure Budget By Type

	Amount	% of Total
61110 - General Fund Overhead	\$6,381,600	
61120 - IT Overhead	\$2,991,800	
OVERHEAD	\$9,373,400	5%
65000 - Transfer to AMP Fund	\$1,500,000	
65001 - Transfer to General Fund	\$1,876,930	
65100 - Transfer to Parks Fund	\$338,100	
65141 - Transfer to Transportation Fund	\$1,350,000	
65150 - Transfer to Affordable Housing Fund	\$950,000	
65250 - Transfer to Debt Service Fund	\$6,050,120	
65431 - Transfer to Electric Fund	\$3,600	
65471 - Transfer to Golf Fund	\$344,700	
65505 - Transfer to Employee Housing Fund	\$3,443,600	
TRANSFERS	\$15,857,050	9%
Grand Total	\$172,052,910	100%





Capital Appropriation Summary

	2023	2024	2025	2026	2027
000 - Asset Management Plan Fund	7,617,100	16,838,750	7,750,600	4,242,730	4,824,500
100 - Parks and Open Space Fund	10,335,000	6,958,000	4,368,000	4,337,500	3,116,500
120 - Arts and Culture Fund	5,139,000	145,000	785,000	75,000	227,000
141 - Transportation Fund	118,000	406,500	495,000	1,076,000	-
150 - Housing Development Fund	1,500,000	14,247,758	-	125,540,701	-
152 - Kids First Fund	276,700	197,100	-	-	-
160 - Stormwater Fund	3,000,000	700,000	1,100,000	1,100,000	800,000
421 - Water Utility Fund	4,300,000	3,867,000	5,409,000	4,510,000	6,473,000
431 - Electric Utility Fund	2,570,000	2,320,000	2,292,000	2,260,000	2,335,000
451 - Parking Fund	65,000	177,000	64,000	28,000	57,000
471 - Golf Course Fund	412,800	374,500	250,000	83,000	33,500
491 - Truscott I Housing Fund	440,200	68,220	146,000	-	390,000
492 - Marolt Housing Fund	287,000	537,000	192,000	190,000	227,000
505 - Employee Housing Fund	737,000	-	2,409,750	-	-
510 - Information Technology Fund	924,000	179,000	144,000	68,300	144,700
Grand Total Capital Projects	\$37,721,800	\$47,015,828	\$25,405,350	\$143,511,231	\$18,628,200

	2023	2024	2025	2026	2027
000 - Asset Management Plan Fund	808,300	819,950	847,320	955,560	898,400
100 - Parks and Open Space Fund	678,700	352,100	770,200	690,300	835,000
120 - Arts and Culture Fund	20,000	50,000	170,500	119,400	135,480
141 - Transportation Fund	100,500	101,500	100,500	100,500	101,750
152 - Kids First Fund	38,100	-	2,500	8,700	1,200
421 - Water Utility Fund	80,800	55,800	100,300	55,500	60,000
431 - Electric Utility Fund	30,040	23,000	198,160	24,050	34,630
451 - Parking Fund	124,100	125,200	58,800	60,800	159,600
471 - Golf Course Fund	65,000	87,600	72,700	99,600	75,700
491 - Truscott I Housing Fund	82,700	73,600	100,500	234,200	66,600
492 - Marolt Housing Fund	166,100	114,300	91,800	83,100	89,550
505 - Employee Housing Fund	325,000	346,000	369,000	393,000	419,000
510 - Information Technology Fund	171,200	198,900	192,700	405,500	115,600
Grand Total Capital Maintenance	\$2,690,540	\$2,347,950	\$3,074,980	\$3,230,210	\$2,992,510



2023 Capital Budget Summary

Capital Projects	2023	
	Appropriations	Lifetime Budget
000 - Asset Management Plan Fund	\$7,617,100	\$16,746,708
113 - Clerks Office	\$36,100	\$36,100
51628 Clerk Copier First Floor - 2023	\$14,000	\$14,000
51629 Optical Imaging Scanner - 2023	\$12,000	\$12,000
51657 Mail Machine	\$10,100	\$10,100
119 - Asset Management	\$50,000	\$500,000
51249 Animal Shelter - Energy Efficiency Upgrades	\$50,000	\$500,000
221 - Police	\$96,000	\$108,000
51635 EV Chargers - APD Garage	\$60,000	\$60,000
51453 Planned Replacement of Police Rifles	\$24,000	\$24,000
50450 Police Copier / Fax / Scanner device	\$12,000	\$24,000
321 - Streets	\$919,000	\$1,817,065
51627 Fleet - 2023	\$719,000	\$719,000
51438 Street Improvement - 2022	\$200,000	\$1,098,065
325 - Climate Action	\$80,000	\$80,000
51544 EV Charging Stations - 2023	\$80,000	\$80,000
327 - Engineering	\$5,585,000	\$13,329,543
51578 Entrance to Aspen	\$2,000,000	\$8,500,000
50913 Park Ave Infrastructure Improvement	\$1,600,000	\$1,714,543
51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$631,000	\$631,000
51440 Downtown Core Pedestrian Safety	\$500,000	\$1,210,000
51638 Hallam Street Roadway Improvements at Yellow Brick Building	\$335,000	\$335,000
51259 Pedestrian Connection - Garmisch Street Connection	\$265,000	\$285,000
51648 EV Charging Stations - Installations - 2023	\$120,000	\$120,000
50479 Summer Road Improvements - Construction	\$105,000	\$505,000
51457 GPS Monument Survey	\$29,000	\$29,000
542 - Recreation	\$786,000	\$811,000
51467 Roof Replacement	\$375,000	\$375,000
51211 HVAC System for Red Brick Gym	\$150,000	\$175,000
50374 Mondo Flooring - (AIG)	\$105,000	\$105,000
51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	\$60,000	\$60,000
51557 ARC Front Desk Entrance Redesign	\$35,000	\$35,000
51632 Gymnastics Floor Replacement - 2023	\$30,000	\$30,000
51633 Gymnastics Mats - 2023	\$17,000	\$17,000
51634 Red Brick Copier Replacement - 2023	\$14,000	\$14,000
592 - Business Services	\$65,000	\$65,000
51565 Business Services Office Remodel	\$65,000	\$65,000
100 - Parks and Open Space Fund	\$10,335,000	\$17,906,400
50964 Maroon Creek Road Trail - Construction	\$4,000,000	\$4,250,000
50992 Iselin Tennis Court Replacement - Construction	\$2,800,000	\$3,200,000
51340 Cozy Point Ranch Improvements	\$1,000,000	\$1,791,400



2023 Capital Budget Summary

Capital Projects	2023	
	Appropriations	Lifetime Budget
51654 LIA Roof Repair - Continuous Seamless Roof Construction	\$700,000	\$700,000
50329 Parks Site Interior	\$350,000	\$2,900,000
51571 Fleet - Parks - 2023	\$325,000	\$325,000
51567 Cozy Point Water and Wastewater Infrastructure	\$300,000	\$300,000
51482 Cozy Point Civil Site Improvements	\$250,000	\$2,250,000
51569 Pedestrian Mall Furniture and Floral Planters	\$200,000	\$200,000
51475 Juniper Hill Road Improvements	\$100,000	\$100,000
50999 Truscott Underpass Concrete and Snowmelt	\$75,000	\$425,000
51476 Cozy Point Roof Replacement	\$75,000	\$575,000
50986 Irrigation Efficiency Improvements	\$50,000	\$240,000
51568 Wildlife Corridor Feasibility Study	\$50,000	\$50,000
51481 Cozy Point Tractor and Implements	\$50,000	\$500,000
51179 Recycling Cans for Commercial Core	\$10,000	\$100,000
120 - Arts and Culture Fund	\$5,139,000	\$5,376,500
513 - Wheeler Opera House	\$2,749,000	\$2,986,500
51512 Replacement of Theatrical Rigging System	\$2,100,000	\$2,337,500
51522 LED Lighting Package	\$250,000	\$250,000
51576 Interior - Wheeler Opera House Public Spaces - 2023	\$100,000	\$100,000
51514 4K Projection Screen	\$80,000	\$80,000
50528 Replacement of Ticketing System	\$75,000	\$75,000
51524 Grand MA Lighting Console	\$75,000	\$75,000
51573 Restaurant Improvements - Exhaust Hood	\$30,000	\$30,000
51575 Administrative Equipment Purchases - 2023	\$24,000	\$24,000
51577 Production Improvements - 2023	\$15,000	\$15,000
552 - Red Brick Arts	\$2,390,000	\$2,390,000
51363 Public Corridor & Gallery Implementation	\$2,070,000	\$2,070,000
51468 Fire Alarm System Replacement	\$320,000	\$320,000
141 - Transportation Fund	\$118,000	\$118,000
51580 Fleet - Transportation - 2023	\$88,000	\$88,000
51651 Rubey Park Facility Long Term Capital Assessment	\$30,000	\$30,000
150 - Housing Development Fund	\$1,500,000	\$4,425,000
51225 Lumber Yard Housing Development	\$1,500,000	\$4,425,000
152 - Kids First Fund	\$276,700	\$331,700
51443 Yellow Brick Entrance Replacement and Redesign	\$175,000	\$195,000
50551 Plumbing - Yellow Brick	\$101,700	\$136,700
160 - Stormwater Fund	\$3,000,000	\$3,700,000
51581 Garmisch Street Pipe Repair and Replacement	\$3,000,000	\$3,700,000



2023 Capital Budget Summary

Capital Projects	2023	
	Appropriations	Lifetime Budget
421 - Water Utility Fund	\$4,300,000	\$13,650,000
51317 Maroon Creek Penstock Lining Project - 2021	\$1,375,000	\$5,375,000
50574 New Disinfection System and Building	\$450,000	\$530,000
51129 Micro Hydro Maroon / Castle Creek	\$400,000	\$450,000
50943 Fluoride Feed System Replacement	\$395,000	\$495,000
50937 WTP Campus - Exterior Building Improvements	\$350,000	\$670,000
51327 Pump Station Standby Power	\$350,000	\$850,000
50763 Cast Iron and Steel Waterline Replacement	\$200,000	\$2,200,000
51588 Distribution Replacement - 2023	\$165,000	\$165,000
51584 Nighthawk Pump Station - Access and Retaining Wall	\$125,000	\$125,000
51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	\$100,000	\$100,000
50935 East and West WTP Filter- Filter Gallery and Control Improvements	\$100,000	\$2,400,000
51590 Distribution System Flowmeters at Zone Breaks - 2023	\$75,000	\$75,000
51589 Meter Replacement Program - 2023	\$75,000	\$75,000
51593 Pre-Project Engineering Services - 2023	\$50,000	\$50,000
51583 Fleet- Water - 2023	\$33,000	\$33,000
51594 Fire Hydrant Replacement - 2023	\$30,000	\$30,000
51592 Water Locating Equipment - 2023	\$15,000	\$15,000
51591 Office Equipment Water - 2023	\$12,000	\$12,000
431 - Electric Utility Fund	\$2,570,000	\$4,770,000
51444 Red Brick North to Red Brick South Circuit replacement Construction	\$2,300,000	\$4,500,000
51596 Electric System Replacement - 2023	\$200,000	\$200,000
51597 Electric Meter Inventory/Replacement - 2023	\$70,000	\$70,000
451 - Parking Fund	\$65,000	\$65,000
51599 Fleet - Parking - 2023	\$65,000	\$65,000
471 - Golf Course Fund	\$412,800	\$488,600
51603 Holes 4 Re-build	\$250,000	\$250,000
51604 Fleet - Golf - 2023	\$96,800	\$96,800
50617 Interior - Golf and Nordic Clubhouse	\$60,000	\$135,800
51605 POS Replacement - 2023	\$6,000	\$6,000
491 - Truscott I Housing Fund	\$440,200	\$629,400
50657 Truscott Fire Protection System Replacement	\$200,000	\$200,000
51658 Mechanical and Sprinkler Room Repairs and Improvements	\$130,000	\$130,000
50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$120,000
50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$34,500	\$90,000
50626 Site - 100 Building Office Clubhouse	\$16,100	\$38,000
50664 Replace Hallway Carpet Bld 100	\$14,000	\$34,000
51636 Mechanical 100 Building Office & Clubhouse	\$5,600	\$17,400



2023 Capital Budget Summary

Capital Projects	2023	
	Appropriations	Lifetime Budget
492 - Marolt Housing Fund	\$287,000	\$927,000
51661 Building Envelope Improvements and Water Proofing	\$160,000	\$800,000
51660 Roof Drainage Improvements	\$45,000	\$45,000
51606 Marolt - Exterior Painting - 2023	\$34,000	\$34,000
51662 Mechanical Piping and Sprinkler System Repairs	\$28,000	\$28,000
51664 Fire Suppression Improvements	\$20,000	\$20,000
505 - Employee Housing Fund	\$737,000	\$1,187,000
51534 Water Place Roof Replacement	\$662,000	\$1,112,000
51656 Forest Service Housing Partnership	\$75,000	\$75,000
510 - Information Technology Fund	\$924,000	\$924,000
51649 Data Center Move from Armory to New City Hall	\$750,000	\$750,000
51607 Fiber Optic Improvements - 2023	\$60,000	\$60,000
51509 Public Website Migration to New Software	\$50,000	\$50,000
51650 IT Loaner Laptop Refresh - 2023	\$40,000	\$40,000
51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	\$24,000	\$24,000
Grand Total Capital Projects	\$37,721,800	\$71,245,308



2023 Capital Maintenance Budget Summary

Capital Maintenance	2023	
	Appropriations	Lifetime Budget
000 - Asset Management Plan Fund	\$808,300	\$8,493,890
118 - Information Technology	\$37,100	\$554,000
40001 Core City Network - AMP	\$37,100	\$554,000
119 - Asset Management	\$152,000	\$2,391,000
40002 Facility Maintenance	\$126,000	\$1,942,000
40003 Animal Shelter Maintenance	\$26,000	\$449,000
321 - Streets	\$56,000	\$660,200
40111 Streets Facility Maintenance	\$56,000	\$660,200
327 - Engineering	\$209,000	\$2,128,000
40009 Traffic Signal Maintenance	\$84,000	\$961,000
40007 Bridge Maintenance	\$50,000	\$537,000
40117 Concrete Joint Maintenance	\$45,000	\$300,000
40101 Emergency Repairs	\$30,000	\$330,000
542 - Recreation	\$163,700	\$538,700
40014 Exterior - ARC - Siding and Deck Replacement	\$135,700	\$135,700
40011 AIG & LIA Compressor Overhauls	\$15,000	\$216,000
40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches	\$13,000	\$187,000
592 - Business Services	\$190,500	\$2,221,990
40108 ARC Facility Maintenance	\$70,000	\$858,260
40010 Upgrades to Technology	\$45,000	\$516,910
40110 Red Brick Facility Maintenance	\$38,000	\$462,430
40109 AIG Facility Maintenance	\$22,500	\$282,390
40118 Network Assessment & PCI Compliance	\$15,000	\$102,000
100 - Parks and Open Space Fund	\$678,700	\$3,834,800
40031 Trail Surface Improvements- Out Years	\$175,000	\$925,000
40034 Parks and Trails Fence Replacement	\$150,000	\$375,000
40024 Skateboard Park Renovation	\$90,000	\$90,000
40028 Wagner Park Repair and Restoration	\$79,000	\$962,000
40041 Marolt Open Space Maintenance	\$75,000	\$300,000
40042 Cozy Point Interior Facility Maintenance	\$40,000	\$300,000
40029 Clay Tennis Courts Maintenance	\$30,700	\$426,300
40033 Trail Striping	\$29,000	\$337,000
40119 Parks Campus Maintenance	\$10,000	\$119,500
120 - Arts and Culture Fund	\$20,000	\$220,000
513 - Wheeler Opera House	\$20,000	\$220,000
40046 Site - Wheeler Opera House	\$20,000	\$220,000
141 - Transportation Fund	\$100,500	\$1,104,500
40049 Rubey Park Maintenance	\$82,500	\$907,500
40050 Bus Stop Improvement Plan	\$18,000	\$197,000



2023 Capital Maintenance Budget Summary

Capital Maintenance	2023	
	Appropriations	Lifetime Budget
152 - Kids First Fund	\$38,100	\$38,100
40052 Exterior - Yellow Brick Building	\$38,100	\$38,100
421 - Water Utility Fund	\$80,800	\$217,300
40056 City of Aspen Water Efficiency Plan Update	\$50,000	\$50,000
40057 Kayak Course Improvements	\$25,000	\$115,000
40120 Highlands Tank Rehabilitation Maintenance	\$5,800	\$52,300
431 - Electric Utility Fund	\$30,040	\$634,650
40059 Work Equipment	\$11,600	\$151,250
40062 Water Distribution / Electric Shop	\$11,240	\$63,400
40060 Information Technology Plan	\$7,200	\$420,000
451 - Parking Fund	\$124,100	\$747,100
40064 Parking Garage Epoxy	\$70,000	\$155,000
40113 Parking Garage Facility Maintenance	\$54,100	\$592,100
471 - Golf Course Fund	\$65,000	\$825,300
40112 Golf Campus and Facility Maintenance - Business Services	\$30,000	\$359,600
40100 Golf and Nordic Clubhouse	\$15,000	\$194,700
40068 Golf Course Annual Improvements	\$10,000	\$129,500
40070 Ditch Maintenance	\$10,000	\$141,500
491 - Truscott I Housing Fund	\$82,700	\$620,900
40122 Truscott Phase I Facility Maintenance - Interior	\$18,600	\$70,400
40095 Replace Carpet Flooring and Paint - Bld 100 Apartments	\$14,000	\$118,000
40096 Appliance Range/Oven Replacement	\$13,000	\$78,000
40078 Truscott Building Repairs	\$11,500	\$35,500
40114 Truscott Phase I Facility Maintenance	\$10,600	\$115,000
40093 Interior Unit Light Fixtures and Outlets - Bld 100 Units	\$10,000	\$129,000
40094 Interior Unit Plumbing and Fixtures - Bld 100 Units	\$5,000	\$75,000
492 - Marolt Housing Fund	\$166,100	\$1,029,250
40123 Marolt Facility Maintenance - Exterior	\$35,700	\$42,900
40083 Marolt - Exterior Painting	\$34,000	\$317,000
40097 Marolt - Refurbish Interiors	\$25,000	\$75,000
40084 Marolt - Carpet & Vinyl Replacement	\$25,000	\$275,000
40124 Marolt Facility Maintenance - Interior	\$21,400	\$61,400
40099 Marolt - Purchase New Furniture	\$10,000	\$30,000
40085 Marolt - Furniture & Fixture Replacement	\$5,500	\$123,450
40086 Marolt - Window Replacement	\$5,000	\$55,000
40087 Marolt - Appliance Replacement	\$4,500	\$49,500



2023 Capital Maintenance Budget Summary

Capital Maintenance	2023	
	Appropriations	Lifetime Budget
505 - Employee Housing Fund	\$325,000	\$4,710,000
40071 Properties Repair and Renovations	\$325,000	\$4,710,000
510 - Information Technology Fund	\$171,200	\$2,484,700
40073 Network Services	\$136,200	\$2,041,400
40072 Cybersecurity Outyears - Implementation	\$25,000	\$333,300
40091 Fiber Optic Maintenance	\$10,000	\$110,000
Grand Total Capital Projects	\$2,690,540	\$24,960,490

Fleet Replacement Schedule

Fund/Dept/Veh #	Year	Description	Replace	Miles/Hrs	2023 Est. Trade	2023 Est. Cost	2023 Budget
General Fund - Departments							
Police							
312130	2015	ford explorer	7/yr80000	65,479		\$73,000	\$73,000
312131	2015	ford explorer	7/yr80000	58,331		\$73,000	\$73,000
312132	2015	ford explorer	7/yr80000	55,509		\$73,000	\$73,000
312133	2015	ford explorer	7/yr80000	56,645		\$73,000	\$73,000
Police Total					\$0	\$292,000	\$292,000
Streets - Vehicles							
410111	2013	Ford F150	7/yr80000	109,104		\$34,000	\$34,000
411506	2006	rosco patcher	10yr	1,070	\$20,000	\$230,000	\$210,000
411802	2012	dump truck	10yr	4,631	\$35,000	\$180,000	\$145,000
Streets Total					\$55,000	\$444,000	\$389,000
Recreation							
722001	2016	ford transit connect	7/yr80000	90,062		\$38,000	\$38,000
Recreation Total					\$0	\$38,000	\$38,000
General Fund Equipment And Vehicles Total					\$55,000	\$774,000	\$719,000
Transportation Fund							
Car to Go							
340102	2012	chev 1500 hybrid	7/yr80000	50,147		\$54,000	\$54,000
Transportation Fund Total					\$0	\$88,000	\$88,000
Parking Fund - Equipment - Garage							
541701	2013	power boss	10yr			\$65,000	\$65,000
Parking Fund Total					\$0	\$65,000	\$65,000
Water Fund - Vehicles							
430121	2013	ford F150	7/yr80000	73,189		\$33,000	\$33,000
Water Fund Total					\$0	\$33,000	\$33,000
Parks Fund - Vehicles							
550144	2008	F250	7/yr80000	69,058		\$33,500	\$33,500
551159	2018	CAT 246D Skid steer	yearly	179		\$6,000	\$6,000
551160	2018	CAT 246D Skid steer	yearly	174		\$6,000	\$6,000
551801	2013	mack dump tk	10yr	192	\$15,000	\$154,000	\$139,000
552534	2015	toro wkmn MDX	8yr	-	\$1,000	\$16,000	\$15,000
552530	2014	toro wkmn	8yr	-	\$1,000	\$16,000	\$15,000
552536	2015	toro wkmn MDX	8yr	-	\$1,000	\$16,000	\$15,000
552537	2015	toro wkmn MDX	8yr	-	\$1,000	\$16,000	\$15,000
552738	2018	ventrac 4500Z	5yr	1,234	\$3,500	\$44,000	\$40,500
552739	2018	ventrac 4500Z	5yr	1,407	\$3,500	\$44,000	\$40,500
Parks Fund Total					\$26,000	\$351,500	\$325,500
Golf Fund - Equipment							
731705	1991	olath 41mvs	10yr	528		\$1,500	\$1,500
732315	2007	Jac greens mower	8yr	1,428		\$29,000	\$29,000
733202	1997	EXP dual 2000	8yr	No meter		\$54,000	\$54,000
732528	2019	EZ-GO 1200	7yr - LP	171		\$12,300	\$12,300
Golf Fund Total					\$0	\$96,800	\$96,800
Grand Total					\$81,000	\$1,408,300	\$1,327,300

* In 2023 vehicles are being sold at auction, due to higher resale than trade in. Equipment and heavy machinery are shown net of trade in.



2023 Supplemental Requests

	FTE	On-going	One-time
001 - General Fund	5.30	1,505,120	609,920
All GF Departments	0.00	588,140	-
3% Cost of Living Adjustment	0.00	588,140	-
112 - Mayor & Council	0.00	92,000	175,000
HHS Grants (Tobacco Tax)	0.00		100,000
Capacity Building Grants	0.00		75,000
Council Meeting Broadcast & Hybrid Communications	0.00	10,000	
Additional Community and HHS Non-Profit Grants	0.00	82,000	
113 - Clerk	0.50	-	31,840
Boards & Commissions Liaison (Termed)	0.50		31,840
114 - Managers Office	2.00	248,640	60,100
Grant Writing & Advocacy Support Services	0.00	100,000	
Training & Travel	0.00	15,000	
Comms - Digital Communications Specialist	1.00		
Comms - Climate Action Communication Services	0.00		50,000
Comms - Street Smart Campaign	0.00	15,000	
Comms - Digital Presence Compliance	0.00	12,800	
Comms - Communications Specialist	1.00	98,340	2,600
SIO - Grants Management System	0.00	7,500	7,500
116 - Attorney	1.00	171,070	2,600
Staff Attorney	1.00	171,070	2,600
119 - Asset Management	0.25	199,000	53,890
City Hall Operations & Maintenance	0.00	199,000	
Deputy Public Works Director (Termed)	0.25		53,890
122 - Planning	0.50	43,610	1,300
Enforcement Officer	0.50	43,610	1,300
221 - Police	0.00	119,000	-
Dispatch/Communication Center	0.00	119,000	-
321 - Streets	0.00	-	35,000
Deicer Application and Supplies	0.00		35,000
327 - Engineering	0.55	-	128,890
Deputy Public Works Director (Termed)	0.25		53,890
Mountain Valley Electric Undergrounding	0.00		75,000
GIS Analyst	0.30	-	-



2023 Supplemental Requests

	FTE	On-going	One-time
431 - Environmental Health	0.50	43,660	1,300
Enforcement Officer	0.50	43,660	1,300
542 - Recreation	0.00	-	80,000
Cost Analysis & Business Plan	0.00	-	80,000
572 - Parks and Open Space (GF)	0.00	-	40,000
Pano AI Wildfire Detection Contribution	0.00	-	40,000
100 - Parks and Open Space Fund	6.00	114,450	-
3% Cost of Living Adjustment	0.00	114,450	-
Parks Maintenance Operators	6.00	-	-
120 - Arts and Culture Fund	1.00	874,170	104,000
513 - Wheeler Opera House	1.00	848,460	-
3% Cost of Living Adjustment	0.00	38,460	
Grants - Arts & Culture Grants	0.00	500,000	
Grants - Facility Enhancements & Improvements	0.00	250,000	
Grants - Aspen Artist Fellowship	0.00	60,000	
Patron Services Representative (Net-Zero)	1.00	-	-
552 - Red Brick Center for the Arts	0.00	25,710	104,000
3% Cost of Living Adjustment	0.00	7,910	
City Hall Art Enhancements	0.00		54,000
Public Arts Program Community Conversation & Recommendations	0.00		50,000
Temporary Labor Increase (Red Brick)	0.00	10,800	
Utilities	0.00	7,000	
132 - REMP Fund	0.00	-	400,000
Building IQ	0.00		400,000
141 - Transportation Fund	0.35	50,170	53,900
3% Cost of Living Adjustment	0.00	16,550	
We Cycle Upgrade (Burlingame Stations)	0.00		52,600
GIS Analyst	0.35	33,620	1,300
150 - Housing Development Fund	0.00	7,140	2,056,150
3% Cost of Living Adjustment	0.00	7,140	
Transfer to 641 Truscott II for Repairs	0.00		2,000,000
APCHA Housing Subsidy	0.00		56,150
152 - Kids First Fund	2.00	172,500	670,000
3% Cost of Living Adjustment	0.00	19,760	
Early Childhood Education Interns	2.00	152,740	
Early Childhood Teacher Retention Incentives	0.00		600,000



2023 Supplemental Requests

	FTE	On-going	One-time
Management & Support Services Grants	0.00	-	25,000
New Teacher Bonus (Grant to Provider)	0.00		45,000
160 - Stormwater Fund	0.00	14,110	-
3% Cost of Living Adjustment	0.00	14,110	
421 - Water Utility Fund	0.25	109,630	53,890
3% Cost of Living Adjustment	0.00	83,130	
Deputy Public Works Director (Termed)	0.25		53,890
Munis CIS Cloud-Based Billing Software	0.00	26,500	
431 - Electric Utility Fund	0.25	295,120	53,890
3% Cost of Living Adjustment	0.00	50,270	
Munis CIS Cloud-Based Billing Software	0.00	26,500	
Purchase Power	0.00	215,900	
Deputy Public Works Director (Termed)	0.25		53,890
Ruedi Water & Power Authority	0.00	2,450	
451 - Parking Fund	0.35	65,940	1,300
3% Cost of Living Adjustment	0.00	32,320	
GIS Analyst	0.35	33,620	1,300
471 - Golf Fund	0.00	332,830	-
3% Cost of Living Adjustment	0.00	22,230	
Temporary Labor Increase (Golf)	0.00	150,000	
Golf Pro Shop Retail Inventory	0.00	80,000	
Golf Lessons (Pass Through)	0.00	31,600	
Golf Cart Rentals	0.00	29,000	
Utilities	0.00	20,000	
491 - Truscott Housing Fund	0.00	3,150	-
3% Cost of Living Adjustment	0.00	3,150	
492 - Marolt Housing Fund	0.00	2,950	-
3% Cost of Living Adjustment	0.00	2,950	
510 - Information Technology Fund	2.00	141,800	102,460
3% Cost of Living Adjustment	0.00	24,600	
Cyber Security Analyst (Termed)	1.00		99,860
AV/IT Support Technician	1.00	85,200	2,600
NetMotion VPN	0.00	32,000	
Grand Total	17.5	3,689,080	4,105,510



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2023 Supplemental Requests

Citywide – Cost of Living Wage Adjustment (Ongoing) \$1,025,170

Description of The Current Status / Problem / Opportunity (The Why):

Labor challenges remain a central issue for all employers, globally, nationally, regionally and even locally. The City of Aspen as an organization, is not immune to this and must remain focused on the pressures associated with living in a resort community along with the reduced labor pool that currently exists. Without remaining competitive in the compensation environment, the City of Aspen places its ability to serve the Community at risk.

Focusing in on the City's total compensation philosophy that was most recently reviewed and supported by the Council during its implementation of the compensation and classification study finalized in 2022, to remain market leaders, the City must address the persistently high inflationary impacts experienced by City staff.

Description of The Proposed Solution (The What):

At the kick-off meeting for the 2023 Proposed Budget, Council was made aware of the elevated inflationary environment the City was operating in and how this translated into financial challenges for staff. Council subsequently heard a recommendation from the City Manager to include a 3% cost of living adjustment in the final budget for 2023 and Council supported that recommendation.

Financial Impact:

The citywide impact of this adjustment is \$1,025,170 across all funds. The breakdown of this figure is shown below:

General Fund (All Depts)	588,140
Parks and Open Space Fund	114,450
Arts and Culture Fund	46,370
Transportation Fund	16,550
Housing Development Fund	7,140
Kids First Fund	19,760
Stormwater Fund	14,110
Water Utility Fund	83,130
Electric Utility Fund	50,270
Parking Fund	32,320
Golf Fund	22,230
Truscott Housing Fund	3,150
Marolt Housing Fund	2,950
Information Technology Fund	24,600
Citywide Total	\$1,025,170



2023 Supplemental Requests

001.112 Mayor & Council – HHS Grants (One-Time) \$100,000

Description of The Current Status / Problem / Opportunity (The Why):

In 2018, the City began imposing a specific sales tax on tobacco and nicotine products with the express purpose of applying tax resources towards financing “health and human services, tobacco related health issues, and addiction and substances abuse education and mitigation.”

Since the adoption of this new tax, the City has applied these tax receipts primarily through two efforts. First, it entered into an intergovernmental agreement (IGA) with the Aspen School District in 2020 to assist with the cost of programs coordinated and delivered by Aspen Family Connections, its family resource center. This agreement included a three-year financial commitment of \$250,000 annually. Second, in 2022, remaining unallocated funds at the time were added to the City’s funding pool for its Health & Human Services grant category, resulting in \$340,860 in additional funding available to eligible community organizations that year.

Description of The Proposed Solution (The What):

The Strategy & Innovation Office requests funding authority to appropriate an additional \$100,000 in currently unallocated funds to the Health & Human Services funding pool for the 2023 grant cycle. This will allow for increased support to these organizations and will help with recent challenges with inflation that have hampered the operations of these entities.

Financial Impact:

Total one-time appropriations increase of \$100,000. This funding is requested from the tobacco tax revenues and would be a one-time increase to Health and Human Services (HHS) grant funding for 2023. Any future financial support from tobacco tax resources would be re-evaluated in future budget cycles.



2023 Supplemental Requests

001.112 Mayor & Council – HHS Capacity Building Grants (One-Time) \$75,000

Description of The Current Status / Problem / Opportunity (The Why):

The City of Aspen has long supported the Aspen area's Health and Human Services (HHS) non-profits through its discretionary grants program. This grant program is of vital importance to the day-to-day operations of local non-profits, but does little to support long-term needs of these organizations such as: capacity building, strategic alignment, coalition building, and operational improvements. The short-term challenges faced by area HHS organizations including staffing, budget, and resource availability preclude many organizations from doing the necessary work on themselves to have the greatest long-term community impact possible. Furthermore, the reality of fundraising requires many organizations with similar missions to operate independently instead of collaboratively—when working together would have a greater impact at a reduced overall cost.

Aspen's HHS organizations need dedicated support to help them be the best community partners they can be. The creation of a capacity-building grant will allow interested organizations to apply for funding to hire organizational development experts to assess each organization, make recommendations for internal changes and improvements promoting long-term sustainability, increase organizational capacity, and find new ways to collaborate with like-minded organizations.

Description of The Proposed Solution (The What):

The Strategy & Innovation Office requests funding authority to implement a program as described above in conjunction with third-party partners to be determined.

Financial Impact:

Total one-time appropriations increase of \$75,000 consisting of \$65,000 for a pilot program in 2023 and a one-time expense of \$10,000 for related administrative expenses. This funding is requested from the tobacco tax revenues and would be a one-time increase to HHS grant funding.



2023 Supplemental Requests

001.112 Mayor & Council – Council Meeting Broadcast & Hybrid Communications (Ongoing) \$10,000

Description of The Current Status / Problem / Opportunity (The Why):

The City of Aspen contracts with GrassRoots Television to broadcast all City Council Regular Meetings, Work Sessions, and Special Meetings. CGTV 11 Station Management is divided equally between the four jurisdictions utilizing the station. In 2022, a 3% increase to the total costs raised all jurisdiction operating costs to \$119,376. The City of Aspen's portion of this cost is \$29,844. Additionally, each jurisdiction shares the cost of studio and field production facilities and equipment at \$6,292 per jurisdiction. Grassroots also charges a pre-paid rate for meeting coverage of \$264 per meeting, which includes streaming management (YouTube, Facebook Live), for 24 regular meetings and 72 work sessions per year (4 hours each). The 2022 annual charge, billed in two installments total \$61,480. Any additional meetings, early meeting start, or overtime are an additional charge. An additional 3% adjustment of fees is anticipated for 2023 totaling \$1865, along with \$1000 for additional meetings, early start times, and overtime. GrassRoots fees for 2023 are anticipated to be \$64,345.

In addition, all council meetings are now held in hybrid mode, requiring remote meeting software services. The City of Aspen has chosen the Zoom Webinar platform for this purpose, which allows for added security and management of those presenting and attending the meeting remotely. Zoom requires a Zoom meeting license, and Webinar add on to one of those licenses. Two licenses are required for moderating and broadcasting. The 2022 total for Zoom license and webinar add on fees totaled \$1300. Previous use of WebEx totaled \$1000 annually. While at a lower cost, WebEx proved to be a less user-friendly platform for public and staff and did not include the ability to provide greater security and management of individuals attending the meetings remotely.

The current appropriations for these communication services are \$54,410. A copy of the 2022 GrassRoots Television Contract with the City of Aspen is attached, as well as the 2022 Station Management & Production Fee Structure Summary.

Description of The Proposed Solution (The What):

Total on-going appropriations increase of \$10,000 for a total budget of \$64,410 to meet inflationary costs and additional platforms used to broadcast meetings to the community.

Financial Impact:

Total ongoing appropriations increase of \$10,000.



2023 Supplemental Requests

001.113 Clerk – Boards & Commission Liaison (0.5 FTE) Termed \$31,840

Description of The Current Status / Problem / Opportunity (The Why):

The Clerk's Office has a need for additional staffing support in the near term, to assist with some one-time workload and to address a new obligation for boards and commissions.

Specifically, the department currently has 80% of its physical records still at its old Armory location despite moving into new City Hall more than a year ago. This documentation needs to be indexed and documented so that it can be scanned and/or moved into the new building in the coming year. This effort, plus the need to support front desk duties, address walk-ins and assist in preparing minutes and agendas for after hour meetings for Next Gen necessitate some temporary labor resources.

Description of The Proposed Solution (The What):

The requested temporary role would be for a part-time (0.5 FTE) termed staffer. This position would have a schedule that would flex to the after hours needs of attending the Next Gen board meetings and also be available on other days to support clerical duties that would allow for records management efforts to occur to bring all files into the new City Hall. Given the level of responsibilities and volume of the work, this position does not require significant advanced education or technical training, but is critical to allow for current staff to remain focused on the day-to-day needs of the organization and community.

What Are the Impacts If Not Approved:

The clerks currently spend 100+ hours a month tending to our current boards and commissions doing minutes, preparing agenda packets and staying after hours attending meetings. If staff don't have additional help to manage another board, it will add to the clerk's workload, which is tremendous as is and above a 40 hour workweek?. Clerks also need additional help to get our records documented and moved to the new building as soon as possible.

Financial Impact:

Total one-time appropriations increase of \$29,240 (salary) and \$2,600 (computer).



2023 Supplemental Requests

001.114 City Manager's Office – Grant Writing & Advocacy Support Services (Ongoing) \$100,000

Description of The Current Status / Problem / Opportunity (The Why):
<p>Currently funding for 'other professional services' in the Manager's Office budget is \$13,000 and staff respectfully request increasing the funding with an additional \$100,000 to meet the needs of the City.</p> <p>There is continued movement at federal and state government levels to increase the funding for infrastructure and capital needs in communities. To position the City of Aspen in the best viable position, it is recommended that the City engage with a professional firm to assist with grant writing, grant advocacy, and overall support of funding and legislative/rule making relief requests. As future grant opportunities arise, the technical services purchased with this funding will support the City through offsetting local contributions with other resources. Funds may also be utilized on grant writing and advocacy support as necessary to apply for and administer Federal and State grants. If authorized, these services will be available to all departments.</p>
Description of The Proposed Solution (The What):
<p>Staff requests Council increase the 'other professional services' line item in the Manager's Office budget from \$13,000 to \$113,000, a total increase in the amount of \$100,000.</p>
Financial Impact:
<p>Total ongoing appropriations increase of \$100,000.</p>



2023 Supplemental Requests

001.114 City Manager’s Office – Training & Travel (Ongoing) \$15,000

Description of The Current Status / Problem / Opportunity (The Why):
Currently the City Manager’s Office training and travel budget is inconsistent with the needs for the senior staff to be present at various functions such as Colorado Municipal League, Colorado Association of Ski Towns, International City/County Managers’ Association, travel costs associated advocacy efforts with state and federal officials, etc. Further, the City committed to a minimum funding level of \$7,500 for training and travel in the City Manager employment agreement (agreement section 4.3). This request will more accurately reflect the actual costs of the city administration’s participation in these activities and meet the obligations of the employment agreement.

Description of The Proposed Solution (The What):
The increased funding will provide more adequate funding for the travel and training needs of the department. Without this funding, the City would not receive the full benefit from memberships in local government serving organizations.

Financial Impact:
Total ongoing appropriation increase of \$15,000



2023 Supplemental Requests

001.114 Communications – Digital Communications Coordinator (1.0 FTE) Permanent \$0

Why Is This Position or Payroll Adjustment Needed:

The City's *Communications Strategic Plan* includes key strategies such as to develop website design standards, ownership of the content and management of the City's website and other digital platforms, including Aspen Community Voice, update the City's site to be fully accessible/ADA compliant, develop a social media strategy to increase audience engagement, manage the City's social media accounts, and provide limited graphic/video design along with , writing and editing of materials, and creating a process to capture and evaluate web and social media data/analytics.

Additionally, the City of Aspen mission statement states that we “provide the highest quality innovative and efficient municipal services;” a directive which requires the City's digital presence also reflects innovative practices that provide excellent service to our community through the digital tools we employ to connect, inform and engage.

Qualifications for this role include: Associates degree in communications, journalism, marketing, public relations, graphic design, computer science, or a related field plus 2-3 years progressive experience in creative digital engagement strategy and implementation (website, social media, email), knowledge of digital measurement and monitoring tools (SEO, Google Analytics, Facebook Insights/ Twitter Analytics), excellent writing and editing skills, graphic design (Adobe Creative Suite, Canva), ability to teach and encourage others internally about best practices for digital media, experience in brand management, basic coding skills in front-end languages (JavaScript, HTML) and ability to adapt to frequent change and multiple priorities.

This position works under the direct supervision of the Communications Director and will collaborate closely with communications staff and internal customers to identify compelling ideas to maintain a content pipeline. This position is identified in City's *Communications Strategic Plan* as part of the office's future staff growth.

What Are the Impacts If Not Approved:

The City's website is an essential resource for our community to find accurate information and learn more about programs and services available to them. Our social media accounts are also excellent avenues to support broader communication goals, share a mix of information and inspiration with our followers, listen to community members, and increase engagement. Both are tools which hold potential to quickly establish credibility, increase trust, and connect our community with valuable information or opportunities.

If this position is not approved, communications staff will continue to balance maintaining general updates and posting; however, due to staff bandwidth the digital strategy development and implementation of improvements will continue to be slowed. Currently, staff fit maintenance in as they attend to other demands of their roles in supporting communication planning and implementation to support various City projects and initiatives. Additionally, managing social media accounts and web site trends and reporting can be overwhelming; current staff will need to delegate some work time to staying on top of real time changes which will pull from their ability to deliver other communication strategies and plans for the City.



2023 Supplemental Requests

In Spring, the Communications Office posted two intern positions, one of which was designed to address some responsibilities identified above to help close the gap on the City's digital presence; however, only one applicant has applied who barely meets the minimal requirements. We've also only had one applicant for the other position which is designed for more tactical help on day-to-day tasks, this one with no previous experience in comms. When communications staff have reached out to their networks, feedback consistently shared is that most feel that the nature of digital communications work, even limiting the scope to entry level, requires a skillset that should be reflective of a more responsible position with benefits and higher hourly pay. Our labor pool also knows this, making it challenging to fill this need through just an intern.

Financial Impact:

No additional appropriations for this position is required. Funding is being reallocated from Communication's labor budget, and with funds from Engineering, Transportation, and Parking. This request is for authorization of one permanent FTE only.



2023 Supplemental Requests

001.114 Communications - Climate Action Communication Services (One-Time) \$50,000

Description of The Current Status / Problem / Opportunity (The Why):

The current communications budget in the Climate Action budget is limited and left static, will not be sufficient to cover current and upcoming needs for deploying communications collateral and community engagement strategies.

Description of The Proposed Solution (The What):

The Climate Action team will have an increased need for communications materials for initiatives and programs such as the updated Climate Action Plan, the new organics ordinance, single-use plastic reduction efforts, Building IQ, etc. The Climate Team is proposing an additional \$50,000 in supplemental funds to cover these costs and hire external support to assist in these material development.

Impacts If Not Approved / Alternatives:

If not approved, the Communications Department will not be able to assist the Climate Team as much as it would like, in deploying effective of communication strategies and tactics with upcoming projects and initiatives.

Financial Impact:

No additional appropriations for this position is required. Funding is being reallocated from Communication's labor budget, and with funds from Engineering, Transportation, and Parking. This request is for authorization of one permanent FTE only.



2023 Supplemental Requests

001.114 Communications – Street Smart Campaign (Ongoing) \$15,000

Description of The Current Status / Problem / Opportunity (The Why):

The Engineering Department works closely with the community year-round during outreach campaigns for high profile projects and also when fielding safety concerns and infrastructure requests. Based on feedback from the community, increasing communication, education and awareness for people using our streets – drivers, bicyclists, and pedestrians, alike is a high priority for Engineering, Parks and Police.

Pre-pandemic, the engineering and communications departments worked together on an education and awareness campaign called Street Smart. Street Smart was created in 2018 to help communicate the community as technology in bicycles increased and poor interactions began to develop between all users. The Street Smart Campaign prior to 2020 was successful in creating a recognizable and predictable brand for safe street etiquette. The group would set up a tent for Saturday markets and most community events with a great deal of success within the community. The cost was absorbed through the Engineering operational budget for a few years.

With an ever-changing population of residents and visitors in Aspen, there are many folks who weren't here when Street Smart was active. For those who have been living in Aspen since 2019 and earlier, a refresh is likely needed after two years without messaging.

The community continues to request more education and more awareness around how we move through town. The program will need to continue to target a new group that includes the tourists. The Engineering Department can continue to build safe infrastructure in perpetuity, but it becomes much more safe when paired with education and awareness of how to use the infrastructure to its greatest potential.

Description of The Proposed Solution (The What):

Due to two years of inactivity, the existing Street Smart content needs to be updated and re-launched to meet the needs of the community of today. Requested funds would be used to updated the existing material and to deliver it effectively to reach as many community members and visitors as possible.

The Street Smart campaign content will be directed at all street users: drivers, bicyclists, and pedestrians. Messaging will include a variety of topics related to *how* to move around town safely and considerately. It will include education on yielding laws, bike-pedway laws, newly adopted trail laws, and general safety etiquette. Requested funds will be used for a consultant to draft consistent, impactful messaging. Messaging media will be mixed and will include written, audible, and hands on content.

Delivery of the Street Smart messaging will be varied, but will include recurring radio ads, newspaper ads, and event presence at events such as Bike To Work Day, Saturday Market, Tuesday Cruise Day, etc. Staff will collaborate, when appropriate, with mobility agencies in town such as We-Cycle and CarToGo for additional messaging opportunities. As the Street Smart Campaign is launched, staff will be diligent to continuously evaluate and re-focus content and delivery as needed to reach the community as effectively as possible. In order to build and maintain brand recognition, the Street Smart campaign will be ongoing for years to come.



2023 Supplemental Requests

In the confines of the current budget, staff does not have the resources to treat Street Smart as a cohesive campaign. Bits and pieces of messaging have been created and delivered (such as stickers on We-Cycle e-bikes with etiquette tips), but without additional budget the scale is small and myopic.

Impacts If Not Approved / Alternatives:

If this supplemental request for Street Smart is not approved, Staff will continue to patch together messaging when possible. It will be inconsistent in nature and less preferable than launching a cohesive, recognizable campaign.

If the Street Smart campaign is not launched, education and awareness about traveling safely in town will continue to be lacking. The transportation system will not be operating at its fullest potential, and behavior-based safety hazards will continue to go unaddressed.

Financial Impact:

Total ongoing appropriations increase of \$15,000.



2023 Supplemental Requests

001.114 Communications – Digital Resources Presence & Compliance (Ongoing) \$12,800

Description of The Current Status / Problem / Opportunity (The Why):

The City currently uses three subscription or application services to support our digital tools like social media and the website and comply with best practices: *Adobe Creative Suite with Lightroom*, *Archive Social*, and *AudioEye*.

Federal and state records retention schedules require keeping electronic records for website and social media if used in a manner consistent with other public records. Additionally, in Colorado, §24-71.3-112 Retention of Electronic Records- Originals- requires that retained electronic records in a manner that accurately reflects the information set forth in the record after it was first generated in its final form and remains accessible for later reference. The Communications and City Attorney's Offices also updated the City's [social media policy](#) 2021 to include a section on documentation and records retention. *Archive Social* is a digital records retention application which maintains searchable archives of postings when connected to the City's social media channels. The risk management service maintains public records with efficient retrieval access when needed. Prior to having the service, staff would have to manual scrolling through each account timeline to locate and screen shot posting exchanges when asked to reproduce the records.. Communications and Clerks Departments believes that by funding *Archive Social* through one department, can ensure record retention compliance and provide equitable access to all departments needing to retain this type of record.

The City's *Communications Strategic Plan* includes a goal to "Enhance External Communications" with an objective to update aspen.gov so that it is accessible to diverse community members regardless of auditory, cognitive, neurological, physical, speech or visual disabilities. Providing better customer service to this segment of our population support the City's Service and Innovation values. Furthermore, Colorado passed House Bill 21-1110 in July 2021 which required local government agencies to develop website accessibility plans in 2022 and implement said plans by July 1, 2024.

The *Communications Strategic Plan* also identifies an objective such as to "build resources to include more photography and video that align with the Aspen Idea and are consistent with the City Brand." The Communications Office has started building a City media library for use in external and internal communications. Many staff in the City take photos or videos which could be great additions to this library, however, the files ultimately end up stored on individual desktops or team folders which limits access for use by others in the organization, as well as community partners. Another challenge is that when staff find images in group folders, the files often lack documentation to guide potential use such as: when was it taken, who/what does it depict, does the City have image rights for use, and does it require photo credits. Being unable to identify these elements puts the City at risk of using an image which depicts a controversial subject or opens the door to infringement on the license holder's rights.



2023 Supplemental Requests

Description of The Proposed Solution (The What):

This ask is based on the beneficial support these three services offer to enhance the City's digital communications tools. This support would allow the City to meet federal and state record retention requirements, comply with state and accessibility requirements, and consolidate and expand the City's growing media collection.

Archive Social preserves all social media content on the City's connected accounts post, and subsequent engagement with, in-context and in near-real-time. The secure archive allows the City to easily manage these communications and stay compliant with public record laws and regulations. This service is already being implemented; it currently costs \$5,389 per year.

AudioEye offers easy-to-use web accessibility technology and helps the City achieve better ADA compliance. AudioEye helps the City's website address certain accessibility concerns by offering features to support site visitors who may manage visually impairments (larger text, contrast and careful use of colors), neurodevelopment disorders (ADHA user-friendly functions to reduce distractions) or cognitive neurodiversity (functions to support Autism and dyslexia focus and understanding needs). The service also provides reporting to help make data-driven decisions and measure ROI moving forward in how we can effectively serve and reach diverse audiences. This service was activated on the City website this summer; the integrated tool costs \$4,000 annually.

Adobe Creative Suite with Lightroom leverages using applications already in the Communications Office toolbelt to develop a centralized media library. These images would be for internal and external organizational use, as well as offers a community access element, if desired. This application also integrates with the other Adobe products in the suite that staff currently use.

Implementation of the media library would be part of the Communications 2023 compass plan and include SOPs for file naming conventions and tagging, training on Lightroom for those with Adobe Creative Suite Licenses across the organization, and for all staff who take images or hire professionals on how to have their images added to the library.

As such, the Communications Department is making an ongoing request of \$12,800 in funding to pay for the services on an annual basis.

Impacts If Not Approved / Alternatives:

If this request is not approved, the Communications Office will continue to solicit funding from various department savings where possible to fund *Archive Social* and *AudioEye*. The Office will look to cost savings in the City Manager's Office to fund the consolidation of the *Adobe Creative Suite Licenses with Lightroom*. Subsequently, the Office will return to Council with supplemental requests in future budget cycles.

Regarding *Archive Social*, the Clerks, City Attorney, and Communications staff reviewed the need for this service earlier in the year and agreed that cutting its funding is not a viable alternative because of past experience and knowing the application provides better service and stewardship of resources than the process of having to manually capture or retrieve records without such a service. Additionally, social networks are built to facilitate online connection, but they are not built for, or bound to, public record



2023 Supplemental Requests

laws and have no legal obligation to retain records for us. This means they can change their practices at any time and the City would have to find a way to locate past records which may no longer be available on the site. Screenshots are questionable in their compliant with public record laws and often don't suffice in court due to loss of meta-data to prove authenticity. Our account allows the City to archive 35,000 records per month and connect unlimited accounts.

Regarding *AudioEye*, noncompliance with HB-1100 is a state civil right violation for a government agency to exclude people with disabilities from receiving services or benefits. This means that if the City of Aspen fails to meet OIT's web accessibility standards we could be subject to monetary damages, court orders or fines of \$3,500 payable to a plaintiff. Overall, our website possess elements which have us on the right track, and we continue to research and learn ways of incorporating best practices for compliant that do not rely on the subscription service; however, *AudioEye* bundles many ADA features that helps us bridge the gaps in the meantime.

Regarding *Adobe Creative Suite Licenses with Lightroom*, the Communications Office can continue to use the G: Drive for image storage and recruit new images for inclusion; however, lack of funding will slow the development of a central media library and limit citywide access to a centralized repository.

Financial Impact:

Total ongoing appropriations increase of \$12,800.



2023 Supplemental Requests

001.114 Strategy & Innovation – Grants Management & Outreach (One-time & Ongoing) \$15,000

Description of The Current Status / Problem / Opportunity (The Why):

The City hired a consultant, Point B(e) Strategies, to review the Grants Program. A primary recommendation was the implementation of a dedicated grants management system. The Strategy and Innovation Office has contracted with Fluxx, Inc. to build a grants management system that aligns the Grants Program with best practices, better the applicant experience, and allows City staff needed tools to ensure that funding is being used appropriately and effectively.

In 2021, funding in the amount of a first-year cost of \$35,000 and an ongoing annual expense of \$25,000 was approved to design, build, and maintain a grants management system in accordance with the current scope of the City grant program. However, with the influx of funds from the Real Estate Transfer Tax (RETT), the budget and scope of the Grants Program (specifically the Arts & Culture category) is expected to at least quadruple. This increase in funding and scope of the Grants Program was not included in the original design of the program and was not accounted for in the original contract scope. An increased scope of work, and therefore additional funding, is necessary to accommodate the expansion of the program.

To communicate these important developments the grants program needs to increase community outreach via marketing and advertising. This initiative will improve program outcomes by increasing competition and ensuring that funds are awarded to the most impactful organizations. Previously, City grants were advertised through word of mouth, email blasts, press releases, and other means of limited effectiveness.

In addition to advertising & marketing expenses, funds are requested for professional translation services to make grant applications available in Spanish. A Spanish-language application will increase access to grant funding to organizations that have important community impact, but may speak English as second language, harming their ability to submit a successful application.

Description of The Proposed Solution (The What):

The Strategy & Innovation Office requests funding authority to build a more robust grants management system and increase community outreach and participation in response to the elevated scope of the grants program likely to arise from the increase in available funding via the Real Estate Transfer Tax.

Impacts If Not Approved / Alternatives:

The Strategy & Innovation Office will continue to build a grants management system to the best of its ability. Staff will make its best efforts to implement the necessary changes in scope on their own via self-training. However, this will require significant additional staff time that may delay the launch of new grant programs. Additionally, the systems that are built without expert help are unlikely to take full advantage of system capabilities and leave staff without necessary tools to ensure funds have maximum community impact.



2023 Supplemental Requests

The Strategy & Innovation Office would continue to perform community outreach via previously used free methods, reducing the potential grantee pool and subsequent competition for funding. If translation funding is not provided, a Spanish-language application would not be implemented.

Financial Impact:

Total one-time appropriations increase of \$7,500 and an ongoing increase of \$7,500.



2023 Supplemental Requests

001.116 City Attorney's Office – Staff Attorney (1.0 FTE) Permanent \$173,670

Why Is This Position or Payroll Adjustment Needed:

The current workload of the City of Aspen's City Attorney's Office continues to expand. The result is delays in completing projects for other departments, as time constraints required by Council and Courts are not always amendable.

The staff attorney will have various responsibilities, including Municipal Court prosecution, Local Licensing Authority advisory and miscellaneous projects.

What Are the Impacts If Not Approved:

The risk of not adding another attorney is delays in projects or additional expense for outside counsel. Response times will be improved both to internal and external customers. This work could be outsourced, but at additional expense.

Financial Impact:

Total ongoing appropriations increase of \$129,000 (salary), \$38,770 (benefits), \$3,300 (training & memberships); and \$2,600 (computer) one-time.



2023 Supplemental Requests

001.119 City Manager's Office – Deputy Public Works Director (1.0 FTE) Termed \$215,560

Why Is This Position or Payroll Adjustment Needed:

The span of control for the Public Works Director has expanded in recent years to include the following departments: Capital Asset, Engineering (which includes Parking, Transportation, GIS, and Stormwater), Water, Electric, Streets and Fleet, and Housing Development. The administrative, management, and strategic planning duties of this position have grown so that the services of a Deputy Public Works Director are now required. In order to facilitate succession planning, it makes sense to fill this new position in 2023 to be prepared for the day that the Public Works Director retires.

Position Summary: Assists the Public Works Director in overseeing the departments listed above, including but not limited to: oversee engineering functions, oversee capital asset management, oversee maintenance of the city's streets and right of ways, develop and build new affordable housing, in a manner that is consistent with the organization's values and mission statement.

- Exercise oversight over some or all of the departments that currently answer to the Public Works Director.
- Direct capital project development and implementation, including: needs analysis, outreach, design, regulatory compliance, financing, consensus, elected official direction, and construction.
- Assist in planning and preparation for the annual and long-range budget process, including review and approval of all budget requests and presentations.
- Oversee department's preparation for and presentation to City Manager and Mayor and Council, including requests for approval of funding, contracts, studies, and designs.

Assist the Public Works Director with other duties as assigned.

What Are the Impacts If Not Approved:

The absence of a Deputy Public Works Director will require the Public Works Director to prioritize the many duties, projects, and programs currently being implemented and possibly recommend delay of or cutting back some of them. The city will also not have the benefit of succession planning as currently envisioned.

Financial Impact:

Total one-time appropriations increase of \$171,590 (salary) \$40,770 (benefits) \$600 (supplies) and \$2,600 (computer) allocated at 25% each in Asset Management, Engineering, Water and Electric.



2023 Supplemental Requests

001.119 Asset – New City Hall Operations (Ongoing) \$199,000

Description of The Current Status / Problem / Opportunity (The Why):
<p>The new City Hall at 427 Rio Grande Place is currently projected to overrun its operating budget for 2022 and subsequently 2023. The City Hall budget was estimated from a rough building square footage average taken from the Aspen Police Department budget when it was originally adopted, as the City did not have a similar building to benchmark operational costs from.</p> <p>Given the City’s push toward net zero administrative buildings, plus the onset of COVID and the increase in health and safety as a result, the new buildings operational costs have pushed beyond the preliminary budgeted amounts. Some of the biggest drivers in cost are custodial, electrical, and snow removal. With the large green roof plaza, upper-level deck and no snow storage location, the snow removal costs for City Hall are high. Due to councils’ decision to push for an all-electric building and the requirement of needing two transformers, the monthly electric bills for the building are in the 5-figure range.</p>
Description of The Proposed Solution (The What):
<p>Now that actual operating costs have incurred, a more accurate projection for annual operating costs has been computed. This 2023 New Supplemental is the estimated additional funds need to be added to the 2023 City Hall operating budget.</p>
Financial Impact:
<p>Total ongoing appropriations increase of \$199,000.</p>



2023 Supplemental Requests

001.122 – Community Development Enforcement Officer (1.0 FTE) Permanent \$89,870

Why Is This Position or Payroll Adjustment Needed:

At the October 4, 2022 budget work session meeting, Council provided direction to increase budget to expand capacity for climate action work. This position is a need that staff has identified in order to effectively enforce current and upcoming policy related to climate work and has been coupled with existing needs across the Community Development Department to serve as a more efficient use of resources.

A new Community Development Enforcement Officer position is needed due to 1) an anticipated increase in need with upcoming ordinances and program implementation (e.g., organics ordinance, single-use plastics, C&D recycling) and 2) a need to increase uniformity in enforcement across three of Community Development's divisions (EHS, Zoning, and Planning). This position would expand capacity for core services by reassigning enforcement and relieve enforcement pressure on the City Attorney's office. It would also further Community Development's Compass Plan goals related to agency integration.

The proposed Enforcement Officer position would handle enforcement for three divisions, Environmental Health and Sustainability, Zoning, and Planning. The position would be responsible for ensuring the community is in compliance with a variety of ordinances across the agency, responding to calls and complaints from the public, educating the community on compliance and best practices, and helping Community Development find uniformity across the agency in enforcement and related messaging. The minimum qualifications for this role would be an associate degree in planning, construction management, environmental management, or related field and two years of progressively responsible professional experience in enforcement, planning, construction management, or related field. This position would be housed in the Community Development Department and the addition of this position would not require a reorganization.

What Are the Impacts If Not Approved:

If this position is not approved, staff will need to absorb increased enforcement duties across the agency, which will detract from core services and programming. In addition, existing and new ordinances will not be as effective, as the ability of staff to do enforcement and community education on compliance will be limited compared to the ability of a dedicated FTE. Should Council wish to expand Climate work across the community at an accelerated rate, sufficient enforcement and compliance education will be a key component of success. In addition, this position will enhance customer service, speed up response times to non-compliance or complaints, and alleviate existing staff time in enforcement, allowing for more efficient time allocation and better workflow. Finally, this position would work across multiple agencies, enhancing the efficacy, consistency, and ability of the department to work as a team. Outsourcing this work is not an option.

Financial Impact:

The total requested appropriations is an on-going increase of \$87,270 (salary and benefits) and one-time \$2,600 (computer). This position will be split between Planning and Environmental Health.



2023 Supplemental Requests

001.221 Police – Dispatch/Communications Center Budget (Ongoing) \$119,000

Description of The Current Status / Problem / Opportunity (The Why):

The Pitkin County Communications Center, our local 911 service provider, has been challenged for years with low staffing numbers and high turnover due to low pay, a highly stressful working environment, and a very challenging training program that fails more than 50% of applicants. The center is governed by a communications board, made up of representatives from the Pitkin County Sheriff's Office, the Aspen Police Department, Basalt Police Department, Snowmass Village Police Department, and representatives from local fire and EMS providers.

To consider solutions for these problems, the Comm Board chartered an assessment of the communications center, which made numerous recommendations regarding stabilizing the operations of the center, including the creation of new pricing structures and governance for the comm center.

The funding models for the Pitkin County Communications Center detailed in the existing IGA have created a complex system that calculates the allocations of expenses by utilizing calls for service, dividing them up among eight agencies, and calculating the usage of the comm center using a rolling multi-year average. Utilizing calls for service provides a limited snapshot of the usage of the comm center, because it does not account for the (extensive) fixed cost to have a dispatch center available and does not accurately account for the variable cost of each call as one five-minute traffic stop is counted the same as a multi-hour (or multi-day) wildfire call. Additionally, (perhaps because of this complex funding system) the municipalities working under the Pitkin County Communications Center (Aspen, Basalt, Snowmass Village) have struggled to receive Pitkin County budget requests in a timely way to meet the budget calendars of the municipalities, because the county budget is developed months later than the municipal calendars. The rolling average has been developed to help take the "spikes" from the budget process and prevent large, unexpected year-to-year budget increases.

However, in practice this has resulted in long delays for calculating responsibility and getting budget requests from Pitkin County (which manages the finances of the Comm Center) to the municipalities served by the center. Every year in recent history the budget request for the comm center have been on the timeline of the county's budgeting process, which is months behind the City of Aspen process.

Description of The Proposed Solution (The What):

In June 2022, the Comm Board adopted a financing plan that stabilizes the budget by utilizing a 5% increase over current year, to allow predictable budget platform to allow the Comm Center to focus efforts on staffing and technological advancements, and to increase the annual revenues to enhance the long-term viability of the Comm Center. This proposal includes that 5% increase, as well as two additional changes in pricing from the center:

- \$25,000 fixed cost for a baseline "buy in" to utilize Comm Center services. This fixed fee is assigned every distinct agency or department that uses Comm Center services but has previously exempted local police agencies.
- A \$44,985 cost for the COA portion of a previously approved IT position to support the shared functionality of the Comm Center provided to the member agencies.

Financial Impact:

Total ongoing appropriations increase of \$119,000.



2023 Supplemental Requests

001.321 – Streets Deicer Purchase and Application (One-Time) \$35,000

Description of The Current Status / Problem / Opportunity (The Why):

Based on Community feedback and unknown winter conditions, additional funding is requested to allow for the Street's Department deicing activities on critical transit corridors and intersections, and to help mitigate large storm events.

City of Aspen streets are critical multimodal transit corridors. A safe, predictable, and reliable winter surface is key to safe transportation for all user groups. Without a continuous and robust plowing and traction aid, and deicing programs these corridors can deteriorate to a point where transit is difficult during winter storm events. These impacts can be more readily mitigated by a proactive plowing, traction aid, and deicing program supported by this funding.

Description of The Proposed Solution (The What):

Funding provided by this supplemental will provide additional resources to improve winter transportation conditions for the traveling public. This program includes the purchase of additional deicer material (typically ice slicer) and the application of this material in key transit corridors, intersections and sensitive areas throughout Aspen.

Application of this agent would be weather and condition dependent and potential environmental impacts would be continually monitored by the City's stormwater program. Initial implementation would occur during 2023 winter seasons, pending weather conditions. Staff believe this is a one-time request and funding for subsequent programs will be captured turning the long-range planning and budget processes.

Impacts If Not Approved / Alternatives:

Current winter transportation conditions will to be maintained to status quo without intervention. All transportation users will note steady state in quality of service within the transportation network without intervention. Staff will continue to utilize existing resources to address winter conditions however the finite nature of these resources will limit staff's response during large events. Staff will continue existing storm water monitoring programs to for look for adverse effects of increased application of deicer.

Financial Impact:

Staff proposes a one-time \$35,000 increase for the purchase and application of additional deicing resources.



2023 Supplemental Requests

001.327 Engineering – Mountain Valley Electric Undergrounding (One-Time) \$75,000

Description of The Current Status / Problem / Opportunity (The Why):

The Mountain Valley subdivision on the east side of Aspen along with Holy Cross Energy is undergoing a project to remove the overhead electric lines that currently serve the neighborhood and install a buried distribution system. One of the overhead lines runs along the city county boundary line and directly impacts 11 City of Aspen Lots.

The overhead lines currently provide electricity for the pumps that feed the water tank used for fire-hydrant water in upper Mountain Valley. All homes in Mountain Valley are on the City of Aspen water / fire suppression system. Burial of this line helps correct a vulnerability in the fire suppression system, increasing fire safety for at least 100 homes in Mountain Valley and Knollwood/Eastwood/McSkimming roads area in Aspen.

The 11 lots within the City boundary have committed \$50,000 to the project. This supplemental request would add \$75,000 from the Community Enhancement Funds held by the City as a contribution to this neighborhood effort.

Description of The Proposed Solution (The What):

The requested funds would fund a portion of the Mountain Valley overhead powerline burial project. The overhead line would be removed and replaced with a buried line within Mountain Laurel Drive. The remainder of the project will be funded by the Mountain Valley HOA, Holy Cross, and the various Aspen parcel homeowners directly impacted by the overhead lines.

Financial Impact:

Total one-time appropriations increase of \$75,000 paid for from Holy Cross Community Enhancement funds held by the City of Aspen.



2023 Supplemental Requests

001.327 Engineering – GIS Analyst (1.0 FTE) Permanent \$69,840

Why Is This Position or Payroll Adjustment Needed:

The City of Aspen mission to “provide the highest quality innovative and efficient municipal services” requires a sound data-driven approach based on analysis and insight rather than observation, ensuring that solutions, plans and policy are supported by sets of factual information and not just anecdotal evidence. Priorities of the 2022 Policy Agenda all include aspects of utilizing innovative projects with emerging technologies where large amounts of data are captured. This has required assistance from full time staff with experience in geospatial data science and setting data standards and the ability to leverage existing platforms to capture, analyze and effectively share that information to staff, management and the community. The GIS Program currently has two FTE and one part-time Intermittent employee. As we prepare for 2023 Policy Agenda projects, we anticipate those projects requiring more GIS Program assistance hours than the 2.5 staff positions can support.

Specifically, with the reorganization of Engineering, Transportation and Parking, it is a high priority moving forward to support emerging technologies in both parking and mobility. Parking will need assistance with projects to take parking location usage data and analyze and present that information in a meaningful way as well as explore utilizing sensors to capture new data sources to gain insights. Mobility solutions will include increasing the number of traffic counters in new locations as well as converting to smart technology to gather, interpret and share findings more efficiently. Therefore, it is recommended that the existing part-time Intermittent, GIS Project Assistant position be converted into an FTE, GIS Analyst.

The position will perform a broad range of GIS tasks including utilizing and administering an ArcGIS Platform and its integrations in support of City of Aspen Departments and the community. Required education: Bachelor’s degree in Geography, GIS, Computer Science, Planning, Engineering, or a related field and experience: Two years of related GIS experience.

Roles and responsibilities include 1) Geodatabase Design, Creation, Maintenance, 2) Data Analysis, 3) Development, Management and Distribution of GIS Web Services, 4) GIS Application Planning and Implementation, 5) Development of Data Standards for Project Implementation 6) GIS Technical and Customer Support including training opportunities enabling a robust team of GIS users in several departments across the organization.

The position works under the general supervision of the GIS Program Manager and will not require a change in reporting structure or a reorg of the department.

What Are the Impacts If Not Approved:

If the GIS Analyst position is not approved, we risk having projects that will be lacking in or simply not benefit from assistance from the GIS team thus lacking in a data driven approach with less data acquisition or analysis.

If deemed an emergency and the GIS team is required to assist with a project in addition to their existing workload, the current GIS staff is non-exempt from overtime pay and projects that put staff into overtime may become costly.



2023 Supplemental Requests

While some data collection and analysis could be outsourced, it is not recommended as much time and effort has been invested in our GIS Platform and integrations and considerable institutional knowledge exists of our workflows and data requirements by current GIS staff. This could be lost when outsourced risking compromising the data and findings. Leveraging existing staff and platforms would be more efficient and cost effective.

Finally, the current part-time Intermittent staff member we are looking to convert to FTE has been with the City 2 years, is fully trained and has existing workspace and workstation. We recommend to simply move that position into FTE to ensure we remain competitive in the job market and increase job retention. It would be difficult to fill a part-time vacant position in the current climate which would put GIS back to 2 FTE. Approving the conversion will have us safely at 3 FTE with adequate hours to fulfill upcoming workload.

Financial Impact:

Total position costs of \$69,100 (salary) and \$27,890 (benefits) ongoing and \$2,600 one-time.

Total appropriations increase of \$67,240 (ongoing) and \$2,600 (one-time).

The cost to convert a part-time Intermittent GIS Project Assistant to FTE GIS Analyst is offset by \$30,000 from existing temp labor in the General Fund (within the Engineering budget), for a net-zero increase in the General Fund, but an increase of \$34,920 each in the Parking and Transportation Funds.



2023 Supplemental Requests

001.542 Recreation – Fee Analysis and Business Plan (One-Time) \$80,000

Description of The Current Status / Problem / Opportunity (The Why):

The Recreation Department as a requirement of the Aspen Recreation Advisory committee and SPARC agreement are to do an updated business plan every 10 years. Renewal of the current business plan needs to be done by 2025; however financially the Recreation budget is struggling to recover from COVID closures, increase cost in operations and employment shortages. The department is wanting to move the renewal of the business plan to 2023 and do a fee analyzes to help get the department refocused toward the 50% subsidy that is required of the department.

Description of The Proposed Solution (The What):

This is a one-time request for Recreation to put out an RFP to hire a consultant company that specializes in fee analyses and business plans implementation in the field of recreation. The proposal will be look at updating our current business plan from 8 years ago and doing a deep dive into on the recreation fees and fee structure to help better set the department up for future cost recovery.

Impacts If Not Approved / Alternatives:

If not approved, Recreation will be looking years out to submit another request since the business plan will need to be updated by 2025, but feel that this is great time to get ahead of the financial situation that the department is currently in. If not completed this year the department is forecasted to have lower and lower cost recovery years out.

Financial Impact:

Total one-time appropriations increase of \$80,000.



2023 Supplemental Requests

100 - Parks & Open Space Fund – Parks Maintenance Operators (6.0 FTE) Permanent \$0

Why Is This Position or Payroll Adjustment Needed:

Over the last nine months, staff from the Parks and Open Space Department and the Business Services team have collaborated on a comprehensive study of the Parks Operations maintenance and labor needs.

The assessment found that the Minimal Standard for maintenance within the portfolio of public spaces and parks (not including trails, open space, and forestry) requires roughly 30,000 labor hours annually. Staff also identified that to meet the highest service levels (referred to as the Aspen Standard), approximately 50,000 labor hours are needed.

The Parks and Open Space Department has historically relied heavily on seasonal labor to fulfill maintenance duties. The Novak Consulting Group identified this as a point of further study in the March 2019 Organizational Assessment. Over the last three years, the availability of seasonal labor has steadily declined, despite efforts to increase recruitment such as base pay increases and bonus programs.

The volatility has resulted in increasing maintenance tasks being deferred, and the analysis shows that if continued uncertainty exists in seasonal hiring, that minimal labor thresholds may not be met. To offset this volatility, staff have landed on a recommendation to utilize existing budget authority from seasonal labor and shift it to Full Time labor. Staff are requesting that six (6) full time employees be added to the Parks and Open Space department utilizing existing seasonal labor funding, while reducing funding of seasonal labor to 14 seasonal employees that will work across a variety of operations and capital teams during the summer.

The addition of these Full-Time staff will reduce the seasonal labor volatility, ensure that minimal maintenance standards are within the scope of our full-time workforce, reduce overtime requests to staff, and provide for increased service levels during the winter snow removal work.

What Are the Impacts If Not Approved:

While we have been able to provide beautiful parks over the past three years, certain aspects of their maintenance have been deferred because of lower-than-adequate staff resources. This deferred maintenance includes things such as: weeding bioswales and perennial gardens, sanding and oiling benches, sticker removal, trash can service intervals, and fence maintenance. Additionally, without adequate seasonal staff we struggle to maintain our minimum service standard seven days a week, often requesting our existing staff to go above and beyond by working overtime.

To date in 2022, staff worked with HR and requested an increase in operation budget authority to try to hire seasonal staff and compete with other labor markets in the valley. We have not seen a significant increase in recruitment for parks maintenance positions despite the increase in wages, and we are currently operating with 16 of 25 available summer seasonal positions filled (as of 6/24/2022).



2023 Supplemental Requests

If these positions are not approved, the Parks Department will continue to try to hire seasonal employees to perform parks maintenance tasks. However, if we are unable to hire seasonals, many of our park's maintenance tasks will likely continue to be deferred, and we may struggle to maintain our minimum standards. Our existing full-time staff will likely bear the burden if seasonal staff can't be hired, and we'll likely continue operating in a reactionary manner to problems rather than using a proactive approach to anticipating them and resolving them before they escalate.

Financial Impact:

No additional appropriations for these six positions are required as existing seasonal labor budget authority will be used to fund these positions permanently. This request is for authorization of six permanent FTEs only.



2023 Supplemental Requests

120 Arts & Culture Fund – Arts & Culture Grant Program (Ongoing) \$810,000

Description of The Current Status / Problem / Opportunity (The Why):

In November of 2021, Aspen voters approved ballot measure 2A. This measure allows the 0.5% Real Estate Transfer Tax (RETT), historically limited to primarily assist the Wheeler Opera House, to be made eligible to support “the cultural, visual and performing arts” in addition to the Red Brick Center for the Arts. The measure passed with 71% of the vote in favor.

It is the expectation of the community, as a result of this vote, that meaningful funding and innovative programming will be made available through three specific grant divisions, managed through the City’s existing grants program, and are envisioned to provide a new level of support to Aspen’s arts and cultural organizations. The proposed divisions are:

Arts & Culture Grants

Proposed 2023 Funding: \$900,000

Summary: This is a continuation of the successful Arts & Culture grant division that has been running for over a decade. An increase in funding will encourage new organizations to apply for funding and existing grantees to enhance their applications to maximize community impact. Funding in this range will continue to require the volunteer review committee to carefully review applications to ensure that applications receiving funding are high-quality and have desired community impact.

Aspen Artist Fellowship

Proposed 2023 Funding: \$60,000

Summary: This division stimulates community vibrancy directly through Aspen’s artists themselves. In this pilot year, an Aspen Artist Fellowship would award 10-15 monetary grants to directly support individual artists and creatives working across a range of genres including visual, performing, music, literary, film, and new media. The grant is intended to invest in the creative efforts of artists so they can continue to make a positive impact in the community. Preliminary design of the program includes an opportunity for collaboration in the artist cohort as well as youth involvement.

Facility Enhancements & Improvements

Proposed 2023 Funding: \$250,000

Summary: Promoting cultural vibrancy and artistic excellence through material improvements at grantee organizations, this program provides support through the acquisition of physical resources or improvements to grantee facilities that will have a positive community benefit. This grant division is suggested to run on three-year cycles, allowing funding to accrue to meaningful levels before each grant cycle.

The primary Arts & Culture grants division is an established community program with a track record of success. The two new grant divisions are pilot programs. The impact and benefits of these programs will be carefully assessed, if approved by Council, and will be re-evaluated prior to the 2024 grant cycle. These new proposed grant divisions are a result of a recommitment to a historically successful program, response to discussions with arts & cultural organizational leaders, and a desire to support Aspen’s arts & culture non-profits through innovative programming.



2023 Supplemental Requests

Description of The Proposed Solution (The What):

The Strategy & Innovation Office requests funding authority to appropriate funding collected via the 0.5% Real Estate Transfer Tax to provide funding support for four specific grant initiatives mentioned above.

Impacts If Not Approved / Alternatives:

If not approved, the Arts & Culture Organization grants will continue to be distributed to the community at the previously approved level of \$400,000. The Aspen Artist Fellowships and Asset & Acquisition Assistance divisions will not move forward. Alternatively, these programs could be implemented at lower or higher funding levels, or some division could be selected to implement but not all.

Financial Impact:

Total ongoing appropriations increase of \$810,000:

- Arts & Culture Grants - \$500,000

- Asset & Acquisition Support \$250,000

- Aspen Artist Fellowship \$60,000



2023 Supplemental Requests

120 Arts & Culture Fund – Red Brick Center for the Arts – City Hall Art (One-Time) \$54,000

Description of The Current Status / Problem / Opportunity (The Why):

In 2021, The Red Brick Center for the Arts was asked to curate an exhibition of artworks for the newly constructed City Hall. The inclusion of art in City Hall was meant to further enhance the experience of this community asset and to celebrate and recognize the art and artists of Colorado. This exhibition has been very well received by the public and staff and has become a draw for visitors to their governmental building. Artworks are not for sale through the City of Aspen; however, artists' websites are listed next to the piece. Participating artists have acknowledged the exposure of being exhibited in City Hall has led to commissions and sales thus supporting their artistic business.

Artists are vital contributors to the cultural experiences and creative economy, and it is important to recognize and celebrate their work. In addition, artists offer unique perspectives on the issues of our time. Incorporating artwork into City Hall, offers those that work in the building and those that visit a chance to reflect on the ideas proposed by artists and hopefully spark a new way of seeing. Aspen's City Hall is a public space that welcomes all to share their opinions and ideas around the current discussions. The art on display not only adds to the discourse, but it also visually represents the openness and encouragement to having a multitude of voices and experiences in the governmental process.

Description of The Proposed Solution (The What):

Red Brick Center for the Arts is requesting a one-time budgetary authority to place artworks on loan in City Hall. The Red Brick Gallery Committee would oversee the selection of an exhibition of works that would be exhibited for a 2-year period. Request for budget authority would be made again for the 2025 budget year for a continuation of the exhibition program.

Guiding Statement

The Aspen City Hall Art Exhibition Program aims to celebrate and recognize the art and artists of Colorado and our western region and offer the community an enhanced experience in their civic building. Encouraging an inclusive representation of experiences and voices, the program aims to present a broad range of artistic and cultural expressions. Additionally, the program provides an opportunity to present art that speak to values and topics important to Aspen.

Selection Committee

Red Brick Center for the Arts Gallery Committee serves as the selection and advising body for the Aspen City Hall Art Exhibition Program. The Gallery Committee consists of the Red Brick Arts Director, 2 current Red Brick Arts Resident Artists, and 4 members from the Roaring Fork Valley community. It is a voluntary committee and members are not compensated for their time and efforts. If desired, the committee can invite experts in a certain subject to participate in the selection process. The committee aims to be an inclusionary representation of the diverse local community.

Program Guidelines

- Committee will select artworks through an invitational and/or open call process.
- Artworks will be on loan for a defined period from the artist or gallery.
- Artist or gallery will receive a stipend for the artwork loan period.



2023 Supplemental Requests

- Artworks will be replaced with a new selection every 2 years (contingent on budget approval).
- Artworks exhibited must not demonstrate eroticism or extreme violence and must be suitable for all viewers.
- Artworks that create sound, require special maintenance needs during the exhibition period, block, hinder or disrupt use of the space and facility will not be accepted.
- Artworks requiring special installation requirements beyond hanging on screws on the wall or being presented on a pedestal may not be accepted.

Impacts If Not Approved / Alternatives:

This request is being recommended because of the success of the inaugural exhibition and because of the importance of supporting the arts. If budget authority is denied, the current exhibition is scheduled for de-install in April of 2023.

Financial Impact:

Total one-time appropriations increase of \$54,000.



2023 Supplemental Requests

120 Arts & Culture Fund – Red Brick Center for the Arts – Public Arts Program Community Conversation & Recommendation (One-Time) \$50,000

Description of The Current Status / Problem / Opportunity (The Why):

Currently, the City of Aspen does not have a formalized public arts program. The City does own artworks which have been acquired through one-off agreements. Public art serves a unique role as it is made accessible for all and can be used for diverse cultural expression, place making, and as a community connector. Public art also serves to support artists and creative expression and facilitates powerful experiences for community engagement. A formalized program would create an equitable process for acquisitions, donations, or loans of artworks and address needed maintenance and potential de-acquisitions.

Staff has been furthering their knowledge of art in public spaces in general through conversations with leaders, curators, and artists working in the space and through research of different programs. In addition, interest for a public art program has been expressed by various community members and staff have been responsive to and engaging with these inquiries. The takeaway is that there is a range of public art programs with each municipality or organization defining its own scope and mission, crafting it to reflect their communities' goals.

The arts have played a defining role in Aspen and continue to be a pillar of our economy, character, culture, and essence. Taking the time to craft a thoughtful mission and program will result in an effort that reflects the Aspen ethos, works to forge new lines of connectedness, and serves as an aspirational beacon of the community we strive to be.

Description of The Proposed Solution (The What):

Red Brick Center for the Arts is requesting a one-time budgetary authority to hire a consultant to lead and guide a community conversation around the growing interest for a public arts program. This effort will include an educational component on the role art plays in public spaces and how other cities structure and fund their programs. In addition to the educational offerings, various forms of public engagement for gathering community input will be conducted. Through a series of efforts such as panel discussions, focus groups, and surveys, an assessment and final recommendation on a suggested structure and mission for a program will be made to Council.

The budgetary request includes the consultant fee and the community educational and engagement efforts. If approved, the goal would be to complete the entire process and have a final recommendation on a public arts program to Council by the end of 2023.

Impacts If Not Approved / Alternatives:

This request is being recommended because of the growing interests by community members in a public arts program and staff's recognition of the value it could bring to community building and placemaking. Currently, staff is declining offers for new acquisitions or loaned artworks and would continue this course if so advised.

Financial Impact:

Total one-time appropriation increase of \$50,000.



2023 Supplemental Requests

120 Arts & Culture Fund – Red Brick Center for the Arts – Temporary Labor (Ongoing) \$10,800

Why Is This Position or Payroll Adjustment Needed:

During the 2022 spring supplemental, Council approved a new full-time employee for the Red Brick Center for the Arts. The newly created position is for an Arts Programming Coordinator who will be responsible for managing and expanding the arts programming at the Red Brick including youth and adult art classes, artist lectures, events and more. Through its programming, the Red Brick offers locals and visitors chances to experience and engage with the visual arts. Along with the desire for the arts there is great demand for Red Brick programming. The youth classes immediately sell out and adult classes have consistent high to sold out registration numbers. Additionally, afterschool art classes and summer camps serve as both arts education and childcare for working families, an essential need for Aspen. Reported in the 2019 Citizen Survey, 8 out of 10 Aspen residents are interested in additional arts programs at the Red Brick.

The Red Brick hires art educators and artists to lead such classes that are expensed out of the temporary labor budget authority. To be able to increase the number of classes, the Red Brick is requesting ongoing budget authority to increase the temporary labor amount by \$10,765. The increase will allow staff to hire art educators and artists for additional hours to lead more adult and youth classes, workshops, camps, and so forth. The cost would be offset by additional revenue generated by the additional classes.

As part of the Red Brick's compass plan, the Arts Programming Coordinator will be leading an effort to assess current art classes, events, and other community offerings and decide what should continue, evolve, or end. The Arts Programming Coordinator will gather input from staff, teachers, participants, and research class offerings at other local art centers. Red Brick staff is working to be very intentional and purposeful with its growth of classes to respond to our patrons and remain relevant and impactful.

Financial Impact:

Total ongoing appropriation increase of \$10,800 with potential for offsetting revenue from increased number of classes.



2023 Supplemental Requests

120 Arts & Culture Fund – Red Brick Center for the Arts – Utilities (Ongoing) \$7,000

Description of The Current Status / Problem / Opportunity (The Why):

Red Brick Center for the Arts budget pays utilities for the entire Red Brick facility including the gym and all tenant spaces. The cost of natural gas and custodial services have increased due to rising cost of energy, labor, and supplies.

Description of The Proposed Solution (The What):

The requested funds will increase budget authority for custodial services in the amount of \$1,000 and natural gas in the amount of \$6,000.

Impacts If Not Approved / Alternatives:

If budget authority is not approved, Red Brick Center for the Arts will request a supplemental when needed for additional budget authority to cover expenses. As supplemental requests are only during specific times in the year, increasing budget authority at the beginning of the year will allow for invoice payment to continue seamlessly.

Financial Impact:

Total ongoing appropriation increase of \$7,000.

Red Brick Center for the Arts will be requesting a fee increase of 4% for Red Brick tenants' monthly utilities payment. This revenue covers utilities such as electricity, natural gas, water, and sewer which offsets the utility expenses paid by the department. Therefore, the requested supplemental for natural gas is offset by the utility revenue collected from the tenants.



2023 Supplemental Requests

132 REMP Fund – Building IQ (One-Time) \$400,000

Description of The Current Status / Problem / Opportunity (The Why):

The Building IQ program was approved by Council in April 2022, with the implementation of the program proposed for a phased approach. As planned, the scope of the Building IQ program will be expanded in 2023 to include more commercial buildings in the benchmarking phase, and staff is requesting this additional funding to hire a third party to provide resources and personalized support property owners for benchmarking, assist city staff in analyzing community-wide data, and generally supporting the Building IQ program.

Description of The Proposed Solution (The What):

Staff is requesting a one-time supplemental for 2023 for \$400,000 in REMP funds to begin implementation of the Building IQ program through a 3rd party vendor. CORE has been identified as best vendor for this effort, due to its extensive knowledge and expertise in greenhouse gas reduction and successful partnerships with the City over many years. Staff is proposing to contract with CORE for the advancement of the Building IQ program, in addition to the annual granting and rebate programs supported by the City of Aspen.

Financial Impact:

This request is for \$400,000 in one-time appropriations for 2023. Future advancement of the Building IQ program will be assessed concurrently with future budget cycles and additional funding may be requested at those times, if and when appropriate.



2023 Supplemental Requests

141 Transportation Fund – Bike Share Program (One-Time) \$52,600

Description of The Current Status / Problem / Opportunity (The Why):

As part of its Destination 2040 ballot measure, the Roaring Fork Transportation Authority (RFTA) included an expansion of WE-cycle services in Aspen and other communities. Following the measure's passage in 2018, RFTA undertook a thorough Roaring Fork Regional Bikeshare System study. The study concluded that RFTA should formalize a Service Operating Agreement with WE-cycle to operate and expand existing bikeshare programming and to expand it to new communities. This paradigm was adopted by the RFTA Board in May of 2022, allowing RFTA member communities to access bikeshare services via a multi-party Memorandum of Understanding (MOU) with RFTA. The resulting draft MOU for bikeshare services was approved by Aspen City Council at a July 12 regular meeting (Resolution 22-086).

Description of The Proposed Solution (The What):

The purpose of this supplemental request is to fund the City's share of the capital expense for a system expansion to the Burlingame Ranch vicinity. Additionally, the supplemental covers some minor capital replacements to the existing Aspen-based station equipment as per the MOU. Specifically, this request is for:

1. Aspen's share of the cost of 5 new stations, 61 new docking points, 5 new pedal bikes and 20 new e bikes intended to expand bikeshare to the Burlingame/Buttermilk area.
2. A small share of the costs associated with capital replacement for existing Aspen-based station equipment.

Staff is supportive of both one-time items as they represent a very low cost for the maintenance and expansion of, WE-cycle services. RFTA's share for the proposed expansion is over \$600,000.00 to Aspen's \$45,400.00. Additionally, RFTA will contribute \$28,800.00 to the City's \$7,200.00 related to the capital replacement of existing equipment. Both represent a good value for the provision of first/last mile services.

Financial Impact:

Total one-time appropriations increase of \$52,600.



2023 Supplemental Requests

150 Housing Development Fund – Truscott II Fund Transfer for Repairs (One-Time) \$2,000,000

Description of The Current Status / Problem / Opportunity (The Why):

Necessary repairs to the Truscott II buildings including replacing stairs, repairing leaking water lines, etc. Given the rent control requirements at this tax credit property, the Truscott II Housing Fund does not have adequate fund balance to cover the cost of all repairs and requires a contribution from the City's Affordable Housing fund.

Description of The Proposed Solution (The What):

This contribution from the Housing Development fund will allow the Asset Department and APCHA to complete all necessary inspections, design work, repairs and replacements necessary to keep the buildings in good order. The Asset Department has engaged an engineer to provide an assessment of the buildings and an estimate of costs. Work will take place throughout 2023.

Impacts If Not Approved / Alternatives:

The needed repairs are required to maintain a safe and healthy living environment for Truscott residents. Failure to make a contribution from the Housing Development Fund would require a significantly longer timeframe to complete needed work, or would require alternate forms of financing, for instance, this could be converted into a loan rather than a contribution.

Financial Impact:

Total one-time appropriations increase of \$2,000,000. Separate capital projects have been submitted for the 641 Truscott II fund.



2023 Supplemental Requests

150 Housing Development Fund – APCA Operating Subsidy (One-Time) \$56,150

Description of The Current Status / Problem / Opportunity (The Why):
The Aspen Pitkin Housing Authority annually requires a subsidy from the City of Aspen and Pitkin County to cover costs over and above those generated by fees. The subsidy level is set to maintain a 12.5% targeted fund balance in any given year, and fluctuates each year based on expected revenues, projects, and changes to costs.

Description of The Proposed Solution (The What):
Each entity contributes 50% of the total annual subsidy. The City's contribution is made from the Housing Development Fund. Without City and County subsidization, the APCA budget would need to be adjusted to fit within projected revenues – this would limit the efforts of the APCA program and could impact areas of compliance, sales, and property management. As such, it is recommended to increase the City's subsidy amount by the requested amount and maintain the targeted reserve.

Financial Impact:
Total one-time appropriations increase of \$56,150.



2023 Supplemental Requests

152 Kids First Fund – Early Childhood Program Support (One-time & Ongoing) \$822,740

Description of The Current Status / Problem / Opportunity (The Why):

Even with existing supports from the City of Aspen and others, childcare programs are facing a serious challenge recruiting and retaining qualified staff. Most programs have open positions, many have a hard time and go for long periods of times before they are able to fill an open position. Some programs have reduced their hours and days of operations, and without sufficient staff may need to close classrooms.

Colorado Shines and state licensing require specific maximum group sizes and ratios of caregivers to children, they cannot simply do more with fewer staff. Families expect high quality care and as a community, we all desire access to great early childhood education experiences.

Because childcare programs receive most of their income through parent tuition, it is difficult to raise teacher wages enough to be competitive in the current market. Without offering higher wages, better benefits, or housing for their employees, childcare programs have seen a dramatic shortage of available people to hire, at the same they have seen increased numbers of people leaving their programs for higher paying jobs.

Description of The Proposed Solution (The What):

Newly requested funding to support teachers and directors in supported licensed childcare programs will be used in the following ways to increase recruitment and retention in the childcare programs and to support the businesses from a management perspective:

- \$45,000 (one time) for hiring bonuses paid to attract new early childhood teachers
- \$25,000 (one time) set aside to provide management & support services training/coaching for directors and board members
- \$152,740 (on-going) for two additional early childhood teacher Intern positions to gain valuable education and experience, ready to take on lead teacher roles in childcare programs
- \$600,000 (on-going) as a year one placeholder amount, intended to increase wages for early childhood educators in the supported programs. This wage stipend from the City would be offered with the anticipation that it would be reduced gradually over time as the providers increased tuition rates to absorb the cost into the future.

Financial Impact:

Total appropriations increase of \$822,740 in year one. To offset the financial impact of these requests within the Kids First Fund, the current sales tax allocation between affordable housing and childcare would be adjusted (as allowed by the ballot question) such that the Kids First Fund would receive 75% of annual collections going forward (up from 55% currently).



2023 Supplemental Requests

421 Water Utility Fund – Munis CIS Cloud-based Billing Software (Ongoing) \$53,000

Description of The Current Status / Problem / Opportunity (The Why):

Utilities department is requesting a supplemental to its 2023 Water and Electric base budget, as well as the out years, for the cost of its new Utility Billing software—Munis CIS Cloud-Based Billing Software—to cover the annual maintenance costs of this new software product.

Annual Costs identified in the City’s contract with Tyler Technologies for the Munis CIS system are as follows:

Tyler SaaS and Related Services:

Description	Qty	Imp. Hours	Annual Fee
Revenue Management			
General Billing	1	0	\$ 2,520.00
Utility Billing CIS	1	0	\$ 8,035.00
Utility Billing Meter Interface	1	0	\$ 1,584.00
Civic Services			
Citizen Self Service (Tyler Hosted)	1	0	\$ 3,300.00
Additional			
Business Objects Bundled	1	0	\$ 3,418.00
Enterprise ERP Office	1	0	\$ 2,771.00
Enterprise Forms Processing (including Common Form Set)	1	0	\$ 2,700.00
Notify	1	16	\$ 6,000.00
Notify Additional Block of 12,000 Messages Per Year	1	0	\$ 300.00
Notify Additional Block of 5,000 Minutes Per Year	1	0	\$ 300.00
Integrations			
Accounts Receivable Interface	1	0	\$ 4,024.00
General Ledger Interface	1	0	\$ 4,024.00
Utility Billing Interface	1	0	\$ 4,024.00
Subscription Fees			
Concurrent Users	10	0	\$ 10,000.00
TOTAL		16	\$ 53,000.00

Description of The Proposed Solution (The What):

Tyler Enterprise Munis CIS upgrade to Utilities current Munis Classic billing software will improve integrations with other software systems (including Oracle, Paymentus (for online payments), and Sensus (the AMI software), while offering a broader range of billing process automations and reporting capabilities. Additionally, Tyler Enterprise will provide new functionality to manage utility service order requests; manage and monitor backflow devices inspections; and share information with permit review staff.

The City of Aspen Utilities Department (Utilities) manages and maintains our water and electric resources. It does so in a manner that efficiently meets or exceeds all related State and Federal standards while simultaneously driving the reduction of Aspen's greenhouse gas emissions and energy use through policy, outreach, energy efficiency and renewable energy programs.

For nineteen years, Utilities has handled water and electric utility billing using Tyler Munis Classic software, however this software has become outdated. Service for certain types of upgrades and support



2023 Supplemental Requests

have become problematic to obtain, and the software lacks functions that would enhance billing efficiency and accuracy. By moving to a new billing system, Utilities will:

- ✓ Reduce billing errors and increase staff efficiency
- ✓ Provide an easy and intuitive platform for staff to manage multiple functions across the diverse demands of Utilities' accounts
- ✓ Assure that office staff have immediate access to all the information they need, 24/7
- ✓ Simplify and improve the customer service experience

Financial Impact:

Total ongoing appropriations increase of \$26,500 in Water Utility Fund and \$26,500 in Electric Utility Fund.



2023 Supplemental Requests

431 Electric Utility Fund – Electric Purchase Power (Ongoing) \$215,900

Description of The Current Status / Problem / Opportunity (The Why):

This supplemental request is for 2023 budget impacts that consider the effect of drought conditions on hydroelectric production of the WAPA Contract Hydro, Ruedi, Ridgway, and Maroon Creek hydroelectric facilities. Forecast for overall impact to 5 purchase power categories is shown on Excel portion of this supplemental submittal that also includes information on how it is anticipated that these conditions will affect hydroelectric production by each facility and the expected dollar cost of increasing the purchase of wind energy from MEAN. Note: This purchase power supplemental is now an ongoing base budget request in the Electric Fund.

Purchase power assumptions utilized in this 2023 supplemental budget request are that the drought will continue into 2023 and that energy production from hydroelectric facilities will continue to run at levels below the historic averages, resulting in increased wind energy purchases from MEAN.

Because this assumption means that the drought conditions would last up to three years, the Fixed Cost Recovery Charge has been increased substantially because of reductions in capacity (peak hour production) from hydroelectric facilities over the last two years that are used to calculate the 3-year running average in MEAN's allocation.

The overall budget increase from 2022 to 2023 is 3 percent for transmission costs, landfill gas, and hydroelectric. Fixed cost recovery increase from 2022 to 2023 is estimated at 3.6 percent.

Description of The Proposed Solution (The What):

This ongoing purchase power request for additional wind energy budget authority in 2023 is based on historic and future conditions impacting water supply and hydroelectric production.

Financial Impact:

Total ongoing appropriations increase of \$215,900.



2023 Supplemental Requests

431 Electric Utility Fund – Ruedi Water & Power Contribution (Ongoing) \$2,450

Description of The Current Status / Problem / Opportunity (The Why):

Ruedi Water and Power Authority (RWAPA or the Authority) is a regional council on water for the Roaring Fork watershed, offering planning, coordination, and technical assistance to its members; coordinating and administering programs and planning at a regional level; and providing communication between local governments and other regional, state, and federal agencies.

Each jurisdiction (Aspen, Snowmass Village, Basalt, Carbondale, Glenwood Springs, Pitkin and Eagle Counties) pays annual “membership dues” for the services provided by RWAPA, as well as additional annual contributions to the ANS program at Ruedi Reservoir that prevents the invasion of destructive mussels. For the past several decades, those “membership dues” were not increased and remained steady at \$5,500 each. Due to inflation and increasing professionalism of the Authority, expenditures are outpacing revenue, and the Authority is currently operating at a deficit.

Description of The Proposed Solution (The What):

Recognizing an imbalance during its November 2021 budget meeting, the RWAPA Board decided to request a 10% increase in annual dues for 2022 (for an annual contribution of \$6,050 each) and planned to further discuss the imbalance and potential solutions in 2022 Board meetings. Then, after several discussions, the RWAPA Board decided in a special September meeting that it is most favorable to have **each jurisdiction increase their dues by \$2,450, to a total of \$8,500 in 2023**, and to increase dues by inflation each year thereafter.

The Board is committed to continuing to seek grant funding options, to reviewing expenditures annually with an eye towards removing unnecessary costs, and to operating as efficiently as possible, but increasing each jurisdiction’s contributions by \$2,450 is necessary to preserve the efforts of RWAPA at this time.

Financial Impact:

Total ongoing appropriations increase of \$2,450.



2023 Supplemental Requests

471 Golf Fund – Temporary Labor (Ongoing) \$150,000

Why Is This Payroll Adjustment Needed:

The Golf Department is requesting supplemental funding of \$150,000 for temporary labor. During the beginning of COVID in 2020, golf saw a dramatic increase in popularity as this sport allowed people to find a way to safely socialize. This resulted in a 54% increase in pass sales from 832 in 2019 to 1280 in 2022. This influx in play has had a major impact on the staffing levels needed to keep pace with golf's new demand level. The golf course staff is compiled of 90% temporary and seasonal staff members.

With the higher volume of golfers, our customer service needs in the clubhouse, bag drop/golf cart services area, & driving range have all increased. Similarly, the increase in play has also increased the maintenance needs of the golf course itself.

Unfortunately, our temporary and seasonal labor budget has not kept pace with golf's high demand. This has forced golf to continually ask for supplementals. Our goal is correct our temporary and seasonal labor budget to better align it with actual labor needs.

The chart below shows how golf's temp labor budget has fluctuated over the past two full years. Changes over time have been attributable to both the surge in demand from golfers has required additional staff to meet current customer expectations, and increased wages associated with the implementation of the new pay plan and the competitiveness for labor.

	2020	2021	Proposed 2023 Budget
Budget	\$294,570	\$347,460	\$288,830
Actuals	\$316,817	\$420,395	
Over/(Short)	(\$22,247)	(\$72,935)	\$288,830
Supplemental (Including FICA)			\$150,000
Proposed 2023 Temp Labor Budget			\$438,830

Revenue Offsets:

Given the strong resurgence in participation within golf, the Aspen Golf Course has experienced significant growth in revenues. For 2022, the course projection is for revenues to exceed budgeted figures by approximately \$335,000. As such, the proposed increase in labor costs can be offset by these increased collections.

Financial Impact:

Total ongoing temporary labor appropriations increase of \$150,000.



2023 Supplemental Requests

471 Golf Fund – Golf Pro Shop Retail Inventory (Ongoing) \$80,000

Description of The Current Status / Problem / Opportunity (The Why):

Golf retail sales have increased annually with the surge in golf's popularity and Aspen's summer tourism. In 2021, retail sales revenue exceeded budget by over \$66,000. We anticipate this trend to continue for the foreseeable future.

Historically the "General Cost of Goods Sold" budget has increased 2-3% annually. However, this is no longer sufficient to keep up with demand. With additional funding to purchase a wider selection of products we feel that we can continue to provide golfers current and trendy merchandise and equipment.

Description of The Proposed Solution (The What):

The golf team recommends an additional \$80,000 in retail cost of goods sold budget to account for increased product demand. The Aspen Golf Club's retail margins average around 35-40%, and we anticipate this to remain the same.

Additional inventory will also bolster the golf simulator operation, allowing more product to be sold and retail services delivered during the winter months.

This ongoing supplemental request seeks to eliminate the need for future one-time supplemental requests that we've had to submit for the past couple of years.

Impacts If Not Approved / Alternatives:

If not approved, retail inventory will likely run out before the end of the season. This supplemental request seeks to ensure the Pro Shop is presentable and well-stocked for customers throughout the season.

Financial Impact:

Total ongoing appropriations increase of \$80,000 with additional revenue of \$114,000 expected from the sale of goods associated with these funds.



2023 Supplemental Requests

471 Golf Fund – Lessons (Pass Through to Provider) (Ongoing) \$31,600

Description of The Current Status / Problem / Opportunity (The Why):

As golf's popularity has exceeded in recent years, more and more people wish to learn or improve their golf game, which has resulted in increased demand for Golf Lessons. In 2021, the Aspen Golf Club exceeded its Lesson Revenue budget by over \$100,000. The golf course anticipates this trend to continue for the foreseeable future.

Golf instruction is a contracted service with minimal expenses. Currently, the Aspen Golf Club receives 10% of all lesson revenue. Increasing this budget authority simply allows the Aspen Golf Club to provide more lessons and capture more potential revenue without any further expenses or risk.

Description of The Proposed Solution (The What):

Looking at trends over the past 3 years, this increase will allow us the opportunity to generate and capture more revenue without having to request supplementals at a later date. This will also allow the instructors to provide lessons for the entire length of the golf season by arriving earlier in the year and staying until the season ends.

Financial Impact:

Total ongoing appropriations increase of \$31,600. This expense is 90% of the expected total revenue of \$35,100 generated by these lessons, resulting in a net positive impact to the Golf program of 10% of collections.



2023 Supplemental Requests

471 Golf Fund – Golf Cart Rentals (Ongoing) \$29,000

Description of The Current Status / Problem / Opportunity (The Why):

Currently, the Aspen Golf Course is averaging over 230 rounds of golf per day during our peak season, between June and September. Approximately 75% of golfers prefer to ride in a golf cart for their rounds, yet our current fleet consists of just 60 golf carts, which is insufficient to meet the high demand for these amenities.

Description of The Proposed Solution (The What):

Since 2019, the Course has resolved this discrepancy in supply and demand by renting an additional 20 golf carts to supplement the existing fleet. This model is proposed to continue until as current facilities on-site only allow for 60 carts within the storage and maintenance barn.

We have been fortunate enough to lease additional carts during our peak season to keep pace with demand. This service will continue to provide golfers the opportunity to utilize the Aspen Golf Club when they may not be able to do so without the aid of a golf cart. The additional golf carts allow the Aspen Golf Club to host tournaments for local charitable organizations, such as Aspen High School and Aspen Junior Golf. Without these rented carts, these groups would incur greater costs to hold events, resulting in lower amounts fundraised for their causes.

Impacts If Not Approved / Alternatives:

If this is not approved, carts will not be available to all pass holders and guests who want a cart for their round of golf. Less cart rental revenue will be realized. Customers may be disappointed if a cart is not available to use, which could lead to a loss in both cart rental and greens fee revenue.

Financial Impact:

Total ongoing appropriations increase of \$29,000 with offsetting revenues as a result of renting these carts to customers.



2023 Supplemental Requests

471 Golf Fund – Increased Utilities Costs Adjustment (Ongoing) \$20,000

Description of The Current Status / Problem / Opportunity (The Why):

Golf is requesting a supplemental increase in its base operating budget to account for rising utility costs, specifically for natural gas and electricity. The increasing cost of these utilities is expected to outpace our current budget and continue into the future. These services are essential and unfortunately fluctuate beyond our control.

Increased authority to the operational budget includes:

- Electricity Services: \$16,000
- Natural Gas Services: \$4,000

Description of The Proposed Solution (The What):

High inflation is driving our utility costs up, and this supplemental seeks to align our budget authority with actual costs.

We are doing everything in our power to find ways to reduce usage of various utilities including:

- LED lighting where possible
- Battery powered vehicles and equipment to reduce the need of fossil fuels
- Proper maintenance of HVAC systems

Despite these efforts, our utility costs are outpacing our utility budget.

Financial Impact:

Total ongoing appropriations increase of \$20,000



2023 Supplemental Requests

510 IT Fund – Cyber Security Analyst (1.0 FTE) Termed \$99,860

Why Is This Position or Payroll Adjustment Needed:

The current Cyber Security Administrator is approaching retirement in approximately 18 months. Hiring for this position now will allow for an orderly transfer of knowledge to protect the City's IT critical infrastructure from cyber-attacks. Cybersecurity is ever-changing and the bad actors are constantly changing and refining their techniques. It is imperative for the successful continuing operations of the City of Aspen to approve a secondary cybersecurity position over the course of the next year so adequate training may be provided. The current Cybersecurity Administrator will be able to train his replacement while he is still employed by the City. This will ensure the least amount of disruption to City services when the current incumbent's retirement takes place. This person will shadow the current incumbent and learn all aspects of the work.

Position Summary: Performs a variety of technical and administrative duties to support the implementation, administration, and operation of networked computer systems consistent with the organization's values and mission statement. Works with user groups and project teams to identify cyber security enhancements, optimizations, and integrations.

Experience: Minimum experience required may range from one-year professional experience up to three years professional experience in cyber security. Additional equivalent experience may include computer and network technologies.

Technical Knowledge: Must be proficient in the following areas: Microsoft applications, and a basic understanding of computers and online computer-based technology applications, which includes accessing web-based platforms. Knowledge of computer and network systems and software including SaaS applications, databases, system integration middleware, and cybersecurity.

Candidate must have an entry level cybersecurity certification such as Security+, GISF, or GSEC.

What Are the Impacts if Not Approved:

The loss of the current Cyber Security Administrator's knowledge without proper and prudent succession planning and training could result in some disruptions to City services and potentially leave the City vulnerable to cyber-attacks while the Cybersecurity Administrator's position is being filled after the current Administrator retires. Outsourcing this position is not recommended – cyber security should be the responsibility of a full-time City of Aspen employee.

Financial Impact:

Total appropriations request of \$67,100 (salary) and \$30,160 (benefits), plus \$2,600 (computer) are sought. Funding for the position would only extend until the date of replacement and knowledge transfer concludes.



2023 Supplemental Requests

510 IT Fund – AV/IT Support Technician (1.0 FTE) Permanent \$87,800

Why Is This Position or Payroll Adjustment Needed:

Currently, the IT Helpdesk is staffed with 2 full time employees along with an AV/IT Support Technician which is a termed position and will end December 2022. The A/V duties are additional duties that the IT team has recently absorbed which have been expanded along with remote work staff requests that have increased after the pandemic. With the audio-visual (AV) requirements for meetings in council chambers along with additional AV requests from departments, the Helpdesk employees are working those meetings supplying AV support in addition to their work during normal business hours. There are times when meetings last well into the evening. In order to conserve overtime and comp time, the staff that work those meetings do not come in to work until later the next day. The helpdesk staff estimates receiving from 400 to 1000 helpdesk tickets per month, many of which are closed each month, but not all. When the AV/IT position expires at the end of the year – if not made into a PERM position, it will leave a single helpdesk technician available to help city staff on those days when someone from the helpdesk had worked a meeting the night before.

The AV/IT Support Technician position is currently a termed position in IT – this request would be turning the role into a permanent position. If this position is approved and funded, it will enable an individual to be assigned full time to the AV needs during meetings in council chambers along with being an AV resource for hybrid meetings and virtual meetings as needed. When there is no meeting in chambers, this individual will assist with other Helpdesk tasks, which continue to increase as the workforce numbers have increased and post COVID remote work and hybrid IT asks have expanded.

Position Summary: Performs a variety of physical, technical, and administrative duties to support the customer request for service process, with a primary responsibility for support of hybrid meetings and event management by providing Audio Visual (AV) support, virtual communication support, presentation assistance, and equipment maintenance services for City Council meetings. Other duties include the implementation of customer devices, and the maintenance of the City's IT Fiber and switching networks and associated infrastructure, consistent with the organization's values and mission statement.

Education and Experience: Bachelor's Degree in Computer Science, Electrical Engineering, Information Systems or other relevant technical degree(s). Two years of experience in Computer and Network technologies along with IT support. Experience with audio visual and administration functions.

Technical Knowledge: Must be proficient in Microsoft applications, and have a basic understanding of cybersecurity, computers, AV software and hardware, and online computer-based technology applications (including web conferencing) and web-based platforms.

Financial Impact:

Total ongoing appropriations request of \$56,500 (salary) and \$28,670 (benefits), and one-time costs of \$2,600 (computer).



2023 Supplemental Requests

510 IT Fund – NetMotion VPN for All Remote Network Access (Ongoing) \$32,000

Description of The Current Status / Problem / Opportunity (The Why):

A Virtual Private Network (VPN) is a technology which allows a computer to connect to an organization's internal network from any outside location, such as from an employee's home network, a hotel or conference center. The computer uses the open internet to connect back to the organization, but the data that passes back and forth is encrypted, which keeps both the individual computer and the organization's network and data secure. Using a VPN is considered a necessary cybersecurity best practice.

There are different types of VPN technologies, some better than others. The City of Aspen IT department currently maintains two different VPN solutions.

The VPN used primarily by IT, Police, and Utilities is called NetMotion Mobility. It is an enterprise grade VPN that has exceptional security and offers a feature other VPNs do not have - application persistence. When a mobile VPN user switches between different types of local network connections (wi-fi, cellular, etc.), or loses connection for a time, any applications being used from the internal network stay up and active while the device reconnects. This feature makes the VPN very stable, reliable, and generally trouble-free. The NetMotion solution also proxies all remote traffic, essentially having the user's device act as if it were not remote but inside the city network. This allows the device to receive all the cybersecurity services IT provides internally. NetMotion does have an annual licensing cost.

The city needs to increase our remote access cybersecurity posture and alleviate ongoing configuration and other problems OpenSSL has. IT proposes to migrate all VPN access throughout the city of Aspen to a single solution – NetMotion.

Description of The Proposed Solution (The What):

For next year we need a total of 355 NetMotion licenses, an additional 160 licenses beyond what we are currently using. This number was determined by taking the license count we currently have (195), then checking with departments using OpenSSL and getting their count of employees who are participating in the work from home program. This number also includes 20 licenses for IT's loaner laptops. The total number of licenses may increase in subsequent years if FTE compliment increases.

Impacts If Not Approved / Alternatives:

Because we have nine departments of which some or all their staff are already using the NetMotion solution, they would continue to do so using budget money that may not be specifically funded for it.

Also, the IT department would have to continue to maintain two different solutions. Sophos will be dropping their use of OpenSSL before the end of 2023, forcing the IT department to use a new but similar, Sophos-branded VPN offering. Every laptop already configured with OpenSSL would have to have it uninstalled first because the new Sophos VPN and user configuration is not compatible with OpenSSL. This would take IT staff approximately three times longer than just installing the NetMotion VPN for the 160 additional PCs.

Financial Impact:

Total appropriations increase of \$32,000, ongoing.





Detailed Financials

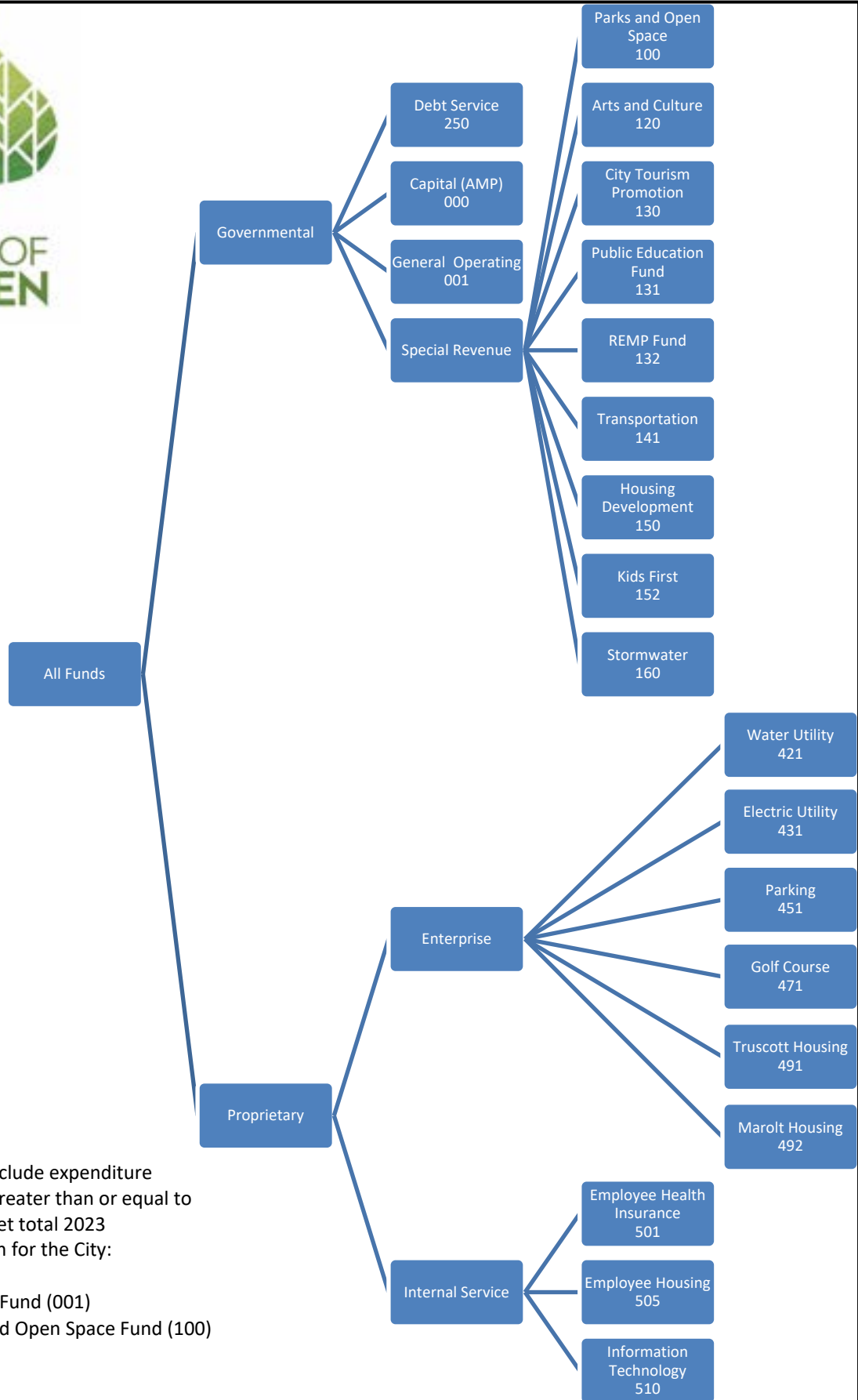
HISTORICAL AND PROJECTED FINANCIALS

This section includes an organizational chart for City funds, narrative descriptions of funds and programs, and historical and projected financial information for individual departments / funds. Numerical information is organized to include a graphical summary of the adopted budget authority, as well as revenue and expense expectations and a five-year projection for each fund.

The cumulative information included in this section was used extensively by City staff and Council to analyze near and long-term financial impacts resulting from changing revenue expectations, policy adjustments, and capital planning. As Council adjusts its major focus and goals on an annual basis, these documents incorporate those actions and reflect financial implications for the long term.

New, starting in 2017, is a five-year projection, for the Debt Service Fund (Fund 250) and the Employee Health Insurance Fund (Fund 501). The debt service schedules are also programmed into the related funds for debt payments. Similarly, the yearly estimated health insurance increases are programmed into all the other funds LRP's that have city staff with health benefits.





Two funds include expenditure allowances greater than or equal to 10% of the net total 2023 appropriation for the City:

- General Fund (001)
- Parks and Open Space Fund (100)

Fund, Cost Center and Program Detail

Fund	Fund Detail
010	Governmental Funds
001	General Fund
250	Debt Service Fund
012	Special Revenue Funds
100	Parks and Open Space Fund
120	Arts and Culture Fund
130	Tourism Promotion Fund
131	Public Education Fund
132	REMP Fund
141	Transportation Fund
150	Housing Development Fund
152	Kids First Fund
160	Stormwater Fund
014	Capital Project Funds
000	Asset Management Plan Fund
020	Proprietary Funds
021	Enterprise Funds
421	Water Utility Fund
431	Electric Utility Fund
451	Parking Fund
471	Golf Course Fund
491	Truscott I Housing Fund
492	Marolt Housing Fund
022	Internal Service Funds
501	Employee Benefits Fund
505	Employee Housing Fund
510	Information Technology Fund
030	Fiduciary Funds
031	Trust and Agency Funds
600	Deposit Agency Fund
607	Drug Recovery Agency Fund
040	Other Entity Funds
041	APCHA Funds
620	Housing Administration Fund
622	Smuggler Housing Fund
632	APCHA Development Fund
042	Independent Entity Funds
640	Aspen Country Inn Housing Fund
641	Truscott Phase II Housing Fund
642	ACI Affordable Housing Fund
670	Aspen Mini Storage Fund
680	Burlingame Housing Inc. Fund
690	Si Johnson Ditch Company Fund
050	Clearing / Drafting Funds
910	GASB 34 Government Wide - City of Aspen
980	Payroll Clearing Fund
990	Pooled Cash Fund
621	GASB 34 Government Wide - Housing

Fund, Cost Center and Program Detail

Cost Center	Cost Center Detail	Cost Center	Cost Center Detail
000	Non-Classified	500	Culture and Recreation Departments
		532	Events
100	General Government Departments	572	Parks and Open Space
111	Administrative / Support Departments	582	Golf Course
112	Mayor and Council	592	Business Services
113	Clerks Office	511	Arts and Culture
114	Managers Office	513	Wheeler Opera House
115	Human Resources	552	Red Brick Arts
116	Attorney	540	Recreation
117	Finance	542	Recreation
118	Information Technology		
119	Asset Management		
120	Development Departments		
121	Community Development		
122	Planning		
123	Building		
130	Transit Departments		
132	Transportation		
136	Parking		
200	Public Safety		
221	Police		
300	Public Works		
321	Streets		
322	Water		
323	Electric		
324	Utility Billing		
325	Climate Action		
326	Engineering		
327	Engineering		
328	Stormwater		
400	Health and Welfare Departments		
421	Kids First		
430	Public Health		
431	Environmental Health		
432	Climate Action and Resiliency		
440	Affordable Housing		
441	City Housing		
442	APCHA Housing		
443	Independent Housing Entities		

Fund, Cost Center and Program Detail

Program	Program Detail
00000	Non-Classified
10000	Administrative
10010	General Administrative
10020	Long Range Planning
10030	Public Outreach
10040	Sales Tax Refunds
10050	Minor Capital Outlay
10060	Guest Services
10070	Business Services
11000	Economic Promotion
11010	Marketing and Tourism Promotion
11020	Economic Stimulus Grants
11200	Legislative Process
11210	Council
11220	Council / Board Support
11250	Council Discretionary
11260	Awards and Recognition
11270	Event Support
11280	Other Support
11300	Clerical Support
11310	Records Management
11320	Licensing Administration
11330	Municipal Court Support
11340	Elections
11350	City Attorney / Legal
11400	Business Process Management
11500	Employee Benefits and Training
11510	Benefits Management
11520	Recruitment and Onboarding
11530	Risk Management
11540	Citywide Training
11550	Employee Relations
11700	Financial Services
11710	Accounting / Payroll
11720	Tax Auditing
11730	Budgeting
11740	Purchasing
11800	Technology Services
11810	Workgroup Services
11820	Network Services
11830	Phone Services
11840	Application Licenses
11850	Help Desk
11860	Community Broadband
11900	Property / Facilities Maintenance
11901	Rio Grande Building
11902	Armory
11903	City Hall Annex
11904	Mill Street Annex
11905	Main Street Cabin
11906	Old Powerhouse
11907	Aspen Recreation Center - General

Fund, Cost Center and Program Detail

Program	Program Detail
11908	Aspen Recreation Center - Moore Pool
11909	Aspen Recreation Center - Lewis Ice
11910	Aspen Ice Garden
11911	Truscott Affordable Housing - City Owned
11912	Truscott Affordable Housing - Tax Credit
11913	Marolt Affordable Housing
11914	Aspen Country Inn Affordable Housing - Tax Credit
11915	Smuggler Affordable Housing
11916	Burlingame Housing Inc. Affordable Housing
11917	Wheeler - Theatre Spaces
11918	Wheeler - Rental Spaces
11919	APCHA Offices - Park Central West
11920	Obermeyer Place
11921	Aspen Police Department - Main Street
11922	Parking Offices - Main Street
11923	Rio Grande Parking Garage
11924	Rubey Park Transit Center
11925	Red Brick Building
11926	Yellow Brick Building
11927	Water Department Campus
11928	Electric Department Campus
11929	Parks Department Campus
11930	Golf Course Campus
11931	Streets Department Campus
11932	Housing Development Properties
11933	Employee Housing Properties
11934	Animal Shelter
11935	Pitkin County Affordable Housing
11936	COA Employee Housing Units
11937	City Hall - Rio Grande
11999	Other Facility / Maintenance
12000	Development Services
12100	Planning and Review
12110	Development Review
12120	Historic Preservation
12130	Preservation Tax Credit
12200	Inspection and Enforcement
12210	Inspection and Enforcement
12220	Lodging and Commercial Core
12300	Long Range Planning / Policy
12310	Long Range Planning / Policy
12410	Com Dev Refundable Deposits
12700	GIS Services
13000	Public Transit
13100	Mass Transit
13110	In-Town Service
13120	Highlands Service
13130	Bus Stop Maintenance
13200	Alternative Transit
13210	Car-to-Go Program
13220	WE-Cycle Program
13230	Late Night Taxi Program

Fund, Cost Center and Program Detail

Program	Program Detail
13240	Mobility Service
13300	Transportation Demand Management
13310	Transportation Demand Management
13320	TDM Air Quality
13500	Parking Enforcement
13510	On-Street
13520	Garage
13530	Buttermilk Parking
14100	Pedestrian / Bicycle Infrastructure Maintenance
14110	Pedestrian Infrastructure Maintenance
14120	Bicycle Infrastructure Maintenance
20000	Public Safety
20010	Community Response Services
20020	Patrol Services
20030	Investigative Services
20040	School Safety
20050	Communication Center
20060	Records Management
30000	Utilities
31000	Utility Support Functions
31110	Utility Billing Services
31500	Conservation, Efficiency, Renewables
31520	Efficiency Program
31530	Climate Action and Resiliency
32000	Water Services
32110	Treated Water
32410	Water Rights
32200	Untreated Water
32210	Raw Water
32220	Reclaimed Water
32230	Wholesale Water
32300	Distribution Management
32310	Water Line Maintenance
32320	Storage Tank and Pump System Maintenance
32340	Telemetry
33000	Electric Services
33100	Locally Produced Power
33110	Ruedi Hydroelectric
33120	Maroon Creek Hydroelectric
33200	Purchased Power
33210	Hydroelectric
33220	Windpower
33230	Landfill Gas
33240	Transmission and Wheeling Charges
33250	Fixed Cost Recovery Charge
33260	Other Charges
33300	Distribution Management
33310	Electric Line and Transformer Maintenance
33320	Telemetry
33920	Public Lighting
34000	Streets Management
34010	Maintenance and Repair - Streets

Fund, Cost Center and Program Detail

Program	Program Detail
34020	Signage
34030	Snow and Ice Removal
34040	Striping
34500	Fleet Management
34510	Acquisition and Resale
34520	Maintenance and Repair - Fleet
35000	Storm Drainage
35010	Drainage Infrastructure Maintenance
35020	Natural Treatment Area Maintenance
35030	Streets and Vault Area Maintenance
41000	Childcare Services
41100	Enrollment Support
41110	Financial Aid
41120	Operational Subsidies
41200	Childcare Program Support
41210	Quality Improvement Support
41220	Technical and Operational Support
41230	Reimbursable Support
42000	Environmental Health
42100	Public Health Programs
42110	Consumer Protection Programs
42120	Water and Air Quality Monitoring
42130	Other Public Health Programs
42140	TDM Air Quality
42200	Waste Management Programs
42210	Education and Outreach
42220	Rebate Programs
42230	Recycling and Special Waste Hauling
42240	Single Use Bag Program
43000	Sales, Rental and Management Services
43010	Compliance
43020	Qualifications
43030	Sales
43040	Property Management
44000	Health and Welfare Grants
44010	Community Non-Profits Grants
44020	Health and Human Services Grants
44030	HHS Funded by Tobacco Tax
51000	Arts
51110	Presented Events
51120	Rental Events
51130	Box Office
51140	Indirect Production Costs
53000	Events and Marketing
53110	Event Application Processing
53120	Event Logistics
53130	Marketing Efforts
54000	Recreation Programming
54300	Aquatics Programming
54310	Aquatics - Private Lessons
54320	Aquatics - Group Lessons
54330	Aquatics - Contracts

Fund, Cost Center and Program Detail

Program	Program Detail
54340	Aquatics - Open Swim
54350	Aquatics - General Ops
54400	Ice Programming
54410	Ice - Leagues
54420	Ice - Contract: Tournaments
54430	Ice - Contract: Summer Camps
54440	Ice - Contract: Clubs
54450	Ice - Open Skating
54490	Ice - General Operations
55000	Youth Programming
55010	Youth - Day Camps
55020	Youth - Martial Arts
55030	Youth - Baseball
55040	Youth - Basketball
55050	Youth - Soccer
55060	Youth - Gymnastics
55070	Youth - Climbing
55080	Youth - Tennis
55090	Youth - Sailing
55100	Youth - Wrestling
55110	Youth - Speed Camp
55120	Youth - Biking
55130	Youth - Field Hockey
55140	Youth - Batting Cage
55150	Youth - Climbing Tower
55299	Youth - Other Programs
55500	Adult Programming
55510	Adult - Softball
55520	Adult - Basketball
55530	Adult - Soccer
55540	Adult - Lacrosse
55550	Adult - Climbing
55560	Adult - Tennis
55570	Adult - Fitness
55580	Adult - Trapeze/Silks
55590	Adult - Pickleball
55699	Adult - Other Programs
57000	Parks and Open Space
57100	Downtown Beautification and Safety
57110	Clean Team, Alleyway Snow Removal
57200	Forestry and Natural Areas
57210	Open Space Management
57220	Tree Program
57300	Trails Management
57310	Trails Maintenance
57320	Nordic Maintenance
57400	Parks Management
57410	Parks Maintenance
57420	Cozy Point
58000	Golf
58100	Course Operations
58110	Course Area Maintenance

Fund, Cost Center and Program Detail

Program	Program Detail
58120	Equipment Maintenance
58200	Pro Shop Operations
58210	Retail Operations
58220	Lessons
59000	Arts and Recreation Grants
59010	Arts Grants
59020	Parks Grants
59030	Recreation Grants
61000	Public Education Funds
62000	Renewable Energy Mitigation Program
63000	Down Payment Assistance Program
81000	Capital Projects
81100	Capital Labor
81200	Capital Projects
81300	Capital Maintenance
91000	Debt Service
91001	2007 COP - ISIS
91002	2008 GO Bonds - CCEC
91003	2009 GO Bonds - Housing Truscott I
91004	2009 STRR Bonds - Parks
91005	2010 Lease Purchase - McKinstry
91006	2011 GO Bonds - Housing Marolt
91007	2012 STRR Bonds - Parks
91008	2012 STR Bonds - Parks
91009	2013 STRR Bonds - Parks
91010	2014 STRR Bonds - Parks
91011	2014 STR Bonds - Parks
91012	2015 STRR Bonds - Parks
91013	2017 COPs - Police Department
91014	2019 COPs - City Administrative Offices
91015	TBD - ACI (Bond/Construction Loan)
91016	TBD - Lease Purchase - Golf Carts
91017	Truscott II (CHFA Loan)
91018	Aspen Country Inn - Loan due to City of Aspen
91019	Truscott II - Subordinate Loan due to City of Aspen
91020	2017 COPs - Water Storage Development
91021	Aspen Country Inn - Loan due to City of Aspen 2
91022	ACI - CHFA LOAN
91023	2019 Refunding of 2008 GO Bonds - CCEC
91024	2020 Refunding of 2007 Isis Bldg COPs
91025	2019 Lease Purchase - Golf Equipment
99970	Employee Benefits
99971	Administrative Costs
99972	Employee Health, Wellness and Safety
99973	Reinsurance
99974	Claims Paid
99980	Transfers



000 – Asset Management Plan Fund




General Fund / AMP Funds

Overview

Rob Schober – Asset Director

October 3, 2022*
*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	<i>Lumberyard Housing</i>	<i>Wheeler Masonry Restoration</i>	<i>Operation of New City Hall</i>
Community Impact	<ul style="list-style-type: none"> Progress – Schematic Design Level Sustainability Affordable housing 	<ul style="list-style-type: none"> Full exterior restoration Preservation of building 	<ul style="list-style-type: none"> 37K SF of new energy efficient space Consolidation of City departments





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2022/2023 COMPASS HIGHLIGHTS

GOAL: Refine Cost/Workflow Tracking Procedures

PROJECTS:

- Maintenance Work Order System
- Cost Tracking Metrics in Oracle



FISCAL
HEALTH



SMART, CUSTOMER
FOCUSED GOVERNMENT



3

3

2022/2023 COMPASS HIGHLIGHTS

GOAL: Optimize Services & Continuous Improvement

PROJECTS:

- Targeted Stakeholder Surveys & Focus Groups
- Action Plan from Feedback for Future Compass
- Level of Service Agreements with Customers



SMART, CUSTOMER
FOCUSED GOVERNMENT



COMMUNITY
ENGAGEMENT



4

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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve Annual & Long-range Budget Planning & Procedures

PROJECTS:

- “Basis of Estimate” for all Capital Projects
- Utilize Top-Down Estimates for Large Capital Projects



Lumberyard Housing Rendering



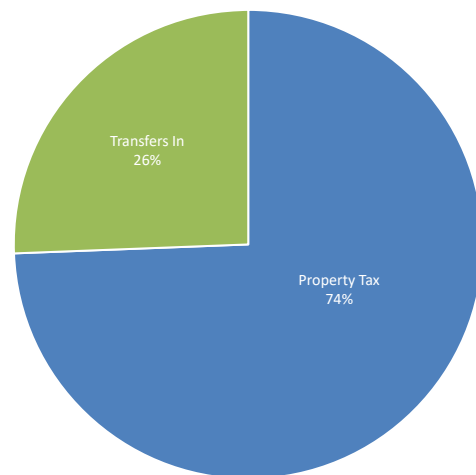
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000 - AMP: Revenues

General Fund Operating Revenues

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$24,299,233	\$21,652,423	\$12,599,103	\$9,464,103	\$9,422,913
Property Tax	\$4,356,600	\$4,530,900	\$4,712,100	\$4,900,600	\$5,096,600
Investment Income	\$0	\$433,050	\$251,980	\$189,280	\$188,460
Capital Projects	\$0	\$21,000	\$500,000	\$0	\$65,000
Revenues In	\$4,356,600	\$4,984,950	\$5,464,080	\$5,089,880	\$5,350,060
From the Parks Fund	\$0	\$350,000	\$0	\$0	\$0
From the Transportation Fund	\$1,000,000	\$3,250,000	\$80,000	\$150,000	\$100,000
From the Stormwater Fund	\$400,000	\$100,000	\$0	\$0	\$0
From the REMP Fund	\$100,000	\$0	\$0	\$0	\$0
Transfers In	\$1,500,000	\$3,700,000	\$80,000	\$150,000	\$100,000
Total Revenues	\$5,856,600	\$8,684,950	\$5,544,080	\$5,239,880	\$5,450,060



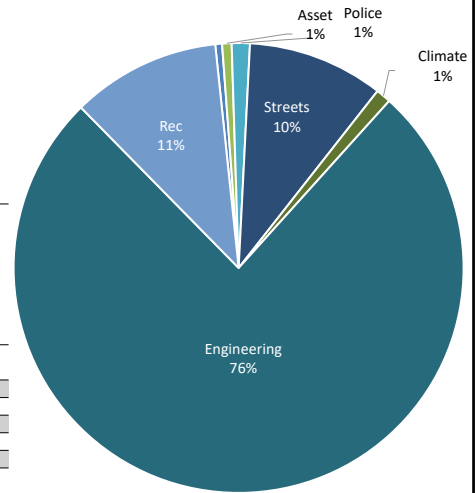
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000 – AMP Fund: Expenditures

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified/Other Expenditures	\$78,010	\$79,570	\$81,160	\$82,780	\$84,440
113 - Clerks Office	\$36,100	\$0	\$0	\$137,000	\$0
115 - Human Resources	\$0	\$14,000	\$0	\$0	\$16,000
117 - Finance	\$0	\$0	\$0	\$10,000	\$0
119 - Asset Management	\$50,000	\$4,545,000	\$0	\$0	\$0
123 - Building	\$0	\$10,000	\$0	\$0	\$0
221 - Police	\$96,000	\$40,000	\$152,500	\$65,000	\$0
321 - Streets	\$919,000	\$1,245,900	\$981,300	\$883,000	\$1,011,500
325 - Climate Action	\$80,000	\$0	\$85,000	\$0	\$90,000
327 - Engineering	\$5,585,000	\$9,550,000	\$5,401,800	\$2,366,500	\$2,697,000
431 - Environmental Health	\$0	\$21,000	\$0	\$0	\$65,000
542 - Recreation	\$786,000	\$1,412,850	\$1,130,000	\$781,230	\$945,000
592 - Business Services	\$65,000	\$0	\$0	\$0	\$0
Capital Projects	\$7,617,100	\$16,838,750	\$7,750,600	\$4,242,730	\$4,824,500
118 - Information Technology	\$37,100	\$11,400	\$12,500	\$113,700	\$38,200
119 - Asset Management	\$152,000	\$164,000	\$179,000	\$195,000	\$211,000
221 - Police	\$0	\$19,600	\$0	\$0	\$0
321 - Streets	\$56,000	\$218,600	\$108,400	\$59,000	\$221,600
327 - Engineering	\$209,000	\$164,000	\$164,000	\$259,000	\$164,000
542 - Recreation	\$163,700	\$50,000	\$185,680	\$122,740	\$52,000
592 - Business Services	\$190,500	\$192,350	\$197,740	\$206,120	\$211,600
Capital Maintenance	\$808,300	\$819,950	\$847,320	\$955,560	\$898,400
Total Uses	\$8,503,410	\$17,738,270	\$8,679,080	\$5,281,070	\$5,807,340
Ending Fund Balance	\$21,652,423	\$12,599,103	\$9,464,103	\$9,422,913	\$9,065,633
<i>Set Aside for Lift 1A Escrow</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>
Adjusted Ending Fund Balance	\$17,292,423	\$8,239,103	\$5,104,103	\$5,062,913	\$4,705,633

Capital Projects



7

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Summary

Questions?



Compass Goals:

- Refine cost/workflow tracking procedures
- Optimize services & continuous improvement
- Improve annual & long-range budget planning



Capital:
\$50,000



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City of Aspen Budget
000 - Asset Management Plan Fund

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$45,287,551	\$33,857,980	\$33,857,980	\$24,299,233		\$24,299,233	\$21,652,423	\$12,599,103	\$9,464,103	\$9,422,913
Property Tax	\$3,690,717	\$3,750,264	\$3,750,264	\$4,356,600	\$0	\$4,356,600	\$4,530,900	\$4,712,100	\$4,900,600	\$5,096,600
Investment Income	(\$45,813)	\$282,000	\$0	\$0	\$0	\$0	\$433,050	\$251,980	\$189,280	\$188,460
Non-Classified	\$3,644,904	\$4,032,264	\$3,750,264	\$4,356,600	\$0	\$4,356,600	\$4,963,950	\$4,964,080	\$5,089,880	\$5,285,060
Capital Projects	\$38,952	\$295,790	\$295,790	\$0	\$0	\$0	\$21,000	\$500,000	\$0	\$65,000
Capital Projects Revenues	\$38,952	\$295,790	\$295,790	\$0	\$0	\$0	\$21,000	\$500,000	\$0	\$65,000
Revenues In	\$3,683,856	\$4,328,054	\$4,046,054	\$4,356,600	\$0	\$4,356,600	\$4,984,950	\$5,464,080	\$5,089,880	\$5,350,060
From the General Fund	\$79,920	\$155,280	\$155,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Parks Fund	\$10,000	\$75,000	\$75,000	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
From the Transportation Fund	\$330,300	\$935,330	\$935,330	\$1,000,000	\$0	\$1,000,000	\$3,250,000	\$80,000	\$150,000	\$100,000
From the Stormwater Fund	\$0	\$0	\$468,840	\$400,000	\$0	\$400,000	\$100,000	\$0	\$0	\$0
From the REMP Fund	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
From the Water Fund	\$0	\$77,360	\$77,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Electric Fund	\$0	\$103,520	\$103,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$420,220	\$1,346,490	\$1,815,330	\$1,500,000	\$0	\$1,500,000	\$3,700,000	\$80,000	\$150,000	\$100,000
Total Revenues	\$4,104,076	\$5,674,544	\$5,861,384	\$5,856,600	\$0	\$5,856,600	\$8,684,950	\$5,544,080	\$5,239,880	\$5,450,060
Property Tax Collection Fees	\$61,822	\$75,010	\$75,010	\$78,010	\$0	\$78,010	\$79,570	\$81,160	\$82,780	\$84,440
Other Expenditures	\$8,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified/Other Expenditures	\$69,904	\$75,010	\$75,010	\$78,010	\$0	\$78,010	\$79,570	\$81,160	\$82,780	\$84,440
113 - Clerks Office	\$0	\$24,500	\$24,500	\$36,100	\$0	\$36,100	\$0	\$0	\$137,000	\$0
115 - Human Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$14,000	\$0	\$0	\$16,000
117 - Finance	\$0	\$9,000	\$9,000	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0
118 - Information Technology	\$83,928	\$3,120	\$3,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0
119 - Asset Management	\$13,949,202	\$2,501,708	\$2,820,372	\$50,000	\$0	\$50,000	\$4,545,000	\$0	\$0	\$0
123 - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0
221 - Police	\$9,792	\$110,000	\$110,000	\$96,000	\$0	\$96,000	\$40,000	\$152,500	\$65,000	\$0
321 - Streets	\$188,355	\$2,317,360	\$2,317,360	\$919,000	\$0	\$919,000	\$1,245,900	\$981,300	\$883,000	\$1,011,500
325 - Climate Action	\$48,815	\$228,435	\$228,435	\$80,000	\$0	\$80,000	\$0	\$85,000	\$0	\$90,000
327 - Engineering	\$817,748	\$7,202,629	\$7,382,629	\$5,585,000	\$0	\$5,585,000	\$9,550,000	\$5,401,800	\$2,366,500	\$2,697,000
431 - Environmental Health	\$0	\$64,540	\$64,540	\$0	\$0	\$0	\$21,000	\$0	\$0	\$65,000
542 - Recreation	\$298,780	\$691,681	\$691,681	\$786,000	\$0	\$786,000	\$1,412,850	\$1,130,000	\$781,230	\$945,000
552 - Red Brick Arts	\$71,452	\$131,587	\$131,587	\$0	\$0	\$0	\$0	\$0	\$0	\$0
592 - Business Services	\$0	\$0	\$0	\$65,000	\$0	\$65,000	\$0	\$0	\$0	\$0
Capital Projects	\$15,468,072	\$13,284,560	\$13,783,224	\$7,617,100	\$0	\$7,617,100	\$16,838,750	\$7,750,600	\$4,242,730	\$4,824,500

City of Aspen Budget
000 - Asset Management Plan Fund

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
118 - Information Technology	\$0	\$166,151	\$166,151	\$37,100	\$0	\$37,100	\$11,400	\$12,500	\$113,700	\$38,200
119 - Asset Management	\$0	\$249,000	\$249,000	\$152,000	\$0	\$152,000	\$164,000	\$179,000	\$195,000	\$211,000
221 - Police	\$0	\$0	\$0	\$0	\$0	\$0	\$19,600	\$0	\$0	\$0
321 - Streets	\$0	\$302,700	\$302,700	\$56,000	\$0	\$56,000	\$218,600	\$108,400	\$59,000	\$221,600
327 - Engineering	\$0	\$201,000	\$251,000	\$209,000	\$0	\$209,000	\$164,000	\$164,000	\$259,000	\$164,000
542 - Recreation	\$0	\$67,000	\$67,000	\$163,700	\$0	\$163,700	\$50,000	\$185,680	\$122,740	\$52,000
552 - Red Brick Arts	\$0	\$165,000	\$165,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
592 - Business Services	\$0	\$361,046	\$361,046	\$190,500	\$0	\$190,500	\$192,350	\$197,740	\$206,120	\$211,600
Capital Maintenance	\$0	\$1,511,897	\$1,561,897	\$808,300	\$0	\$808,300	\$819,950	\$847,320	\$955,560	\$898,400
Total Uses	\$15,537,976	\$14,871,467	\$15,420,131	\$8,503,410	\$0	\$8,503,410	\$17,738,270	\$8,679,080	\$5,281,070	\$5,807,340
GAAP Adjustment to Working Capital	\$4,329		(\$1)							
Ending Fund Balance	\$33,857,980	\$24,661,058	\$24,299,233	\$21,652,423		\$21,652,423	\$12,599,103	\$9,464,103	\$9,422,913	\$9,065,633
<i>Set Aside for Lift 1A Escrow</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>		<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>	<i>\$4,360,000</i>
Adjusted Ending Fund Balance	\$29,497,980	\$20,301,058	\$19,939,233	\$17,292,423		\$17,292,423	\$8,239,103	\$5,104,103	\$5,062,913	\$4,705,633
Change in Fund Balance	(\$11,433,900)	(\$9,196,923)	(\$9,558,747)	(\$2,646,810)	\$0	(\$2,646,810)	(\$9,053,320)	(\$3,135,000)	(\$41,190)	(\$357,280)



51249 Animal Shelter - Energy Efficiency Upgrades

Project Information

Cost Center	Asset Management
Project Location	City of Aspen
Project Classification	Buildings
Project Start	2023
Project Finish	2024
Project Necessity	Nice to Have
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	25,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	475,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	50,000
2024	450,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	500,000

Project Description

2023 funding will address immediate needs in the animal shelter that cannot wait until 2024 and fund design services for the larger 2024 project. 2024 will look at items such as on site solar, high efficiency boilers, envelope and ventilation improvements, and updating fixtures and finishes that are at end of life.

Public Outreach & Project Risks

Project serves to improve the efficiency and user friendliness of the Animal shelter and staff anticipates it will be well received by the Public and public outreach is not required.

This project risks that there will not be much room to improve the existing mechanical systems, however these funds can then be focused on other efficiencies the building can gain like envelope and ventilation improvements.





51438 Street Improvement - 2022

*\$200K added to project in 2023 for cost escalation

Project Information

Cost Center	321 - Streets
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	7,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	991,065
Infrastructure Cost Total	-
Other Construction Cost Total	81,500
Acquisitions	-
Project Contingencies	18,500

Appropriations by Year

Prior Years	-
2022	898,065
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	1,098,065



Project Description

The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smoother street surface for vehicles, pedestrians, and bicycle riders.

The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.

This work is done on a three year replacement schedule. The out year funding can be located in project 50458 Street Improvement - Out Years.

Public Outreach & Project Risks

Public outreach is done by advertising in the local papers prior to the projects start date and putting up No Parking signs 72 hours before the performing work on that street. This project maintains smoother and better sealed streets keeping moisture from getting to the sub grade, which is a big cause in roadway failures.

Map of Planned Work





51627 Fleet - 2023

Project Information

Cost Center	321 - Streets
Project Location	City of Aspen
Project Classification	Vehicles
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	719,000
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	719,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	719,000

Project Description

Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.

2023 includes replacement of: 4 Ford Explorer Patrol Cars and 1 F150 gas vehicles with electric vehicles (Police), 1 Rosco Patcher, 1 Dump Truck and 1 Ford F150 (Streets) and 1 Ford Transit Connect (Recreation). The acquisition of the electric police vehicles require an investment in infrastructure in the Police facility in 2023. This project is programmed into the Police capital plan in the AMP Fund.

Public Outreach & Project Risks

Low risk if any delay and no public outreach needed.





51578 Entrance to Aspen

Project Information

Cost Center	327 - Engineering
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2023
Project Finish	2025
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	8,500,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	2,000,000
2024	6,500,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	8,500,000

Project Description

The budget would be allocated to proceed in Council's direction to review the FEIS or ROD and pursue a schematic design for the portion of the Record of the Decision that includes the Preferred Alternative section beginning at the roundabout and utilizing the straight connection to Main Street through Moore Open Space. The initial review will include four traffic lanes (two are bus lanes temporarily) and review of Light Rail Transit options as directed by the ROD. This includes a new bridge across Castle Creek and the cut and cover option beneath Moore Open Space.

\$8.5M is the current estimate for construction drawings. The current budget is \$2.9M to fund production of schematic level plans, which is the starting point for estimating and collaboration. Budget sharing can begin after the schematic plan development. Once the schematic plans are complete they will be used to pursue funding at the state and federal level.

Public Outreach & Project Risks

Public outreach is a critical component to this project progressing. The project has been delayed thirty years previously. A public vote may be required to proceed.





50913 Park Ave Infrastructure Improvement

Project Information

Cost Center	327 - Engineering
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2020
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	50,000
Testing & Inspection	100,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,464,543
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	50,000
Project Contingencies	50,000

Appropriations by Year

Prior Years	114,543
2022	-
2023	1,600,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	1,714,543

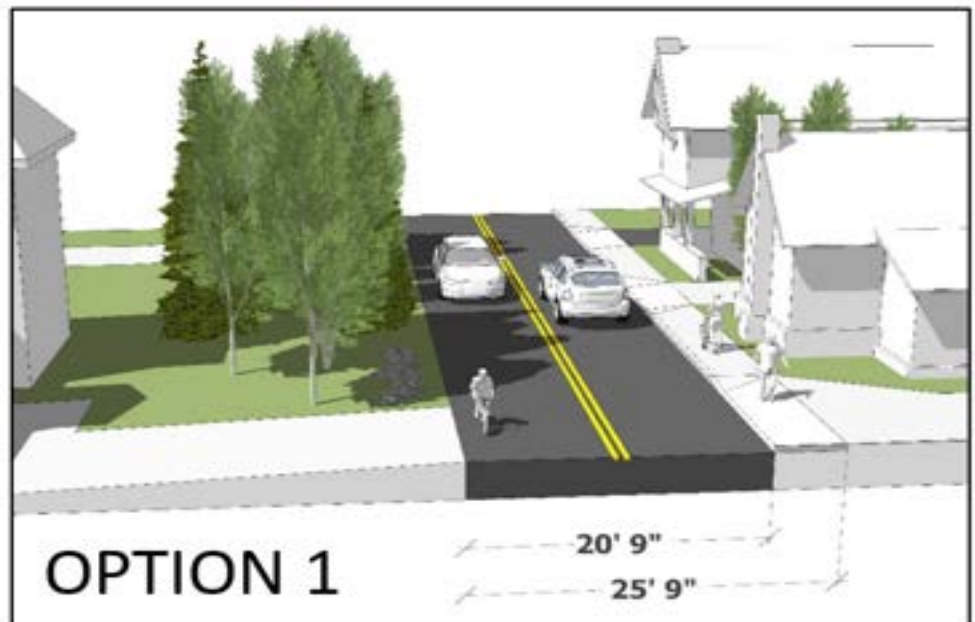
Project Description

Providing pedestrian access along Park Avenue. Storm water conveyance and water quality will be included in the project. The direction by Council is to proceed with the design of a pedestrian path along Park Avenue. Staff is proceeding with the design internally in 2022.

A \$400,000 cash transfer in 2023 is being made to fund the Stormwater Fund's portion of this project.

Public Outreach & Project Risks

Public outreach will continue throughout the project. Project could be delayed if Council does not approve the design of the sidewalk as designed by Staff.





51440 Downtown Core Pedestrian Safety

Project Information

Cost Center	327 - Engineering
Project Location	Downtown Core
Project Classification	Infrastructure
Project Start	2022
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	75,000
Design And Engineering Consultants	75,000
Testing & Inspection	60,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,000,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	200,000
2023	500,000
2024	510,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	1,210,000

Project Description

Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements.

Staff met with Council during summer/fall 2021 to ask for direction on the living lab proposed in 2022. The project will use Galena Street and Cooper Street corridor to increase the safety and living lab will be implemented in 2022 for community feedback on safety improvements. Future improvements will be approved by Council after data from living lab is presented by staff.

Public Outreach & Project Risks

Council is working with staff to balance the mobility use within the core. Staff is working on the first corridor which utilizes Galena through Cooper Street. Staff presented three options that balance the core to create a safer environment for bikers and pedestrians, which maintaining parking within the core. A living lab on the Galena/Cooper corridor will occur during summer 2022. Increased outreach will be required, especially in the business core to ensure the community is aligned with Council and receive feedback on the lab.





51645 Concrete Replacement and ADA Pedestrian Improvements - 2023

Project Information

Cost Center	327 - Engineering
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	31,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	600,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	631,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	631,000

Project Description

Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway pavement preservation done by Engineering department in 2025 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment.

1. Hopkins Street Mill to Aspen
2. Ute Ave North Side Alps Rd to Ajax Park
3. Alley Apron on Aspen between Durant and cooper
4. Aspen Street Hallam to Bleeker
5. West side of 2nd street between Bleeker and Main

Out year funding for additional work is found in project, 50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years (2024-2032), totaling \$6,934,000.

Public Outreach & Project Risks

Public outreach will target the residents or businesses that are directly impacted. Typically, the risk of delay is minimal.





51638 Hallam Street Roadway Improvements at Yellow Brick Building

Project Information

Cost Center	327 - Engineering
Project Location	Yellow Brick Area
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	15,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year

Prior Years	-
2022	-
2023	335,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	335,000

Project Description

Install pedestrian and traffic calming features to increase safety near public facility. Stormwater infrastructure would be modified to alleviate drainage issues that prevent safe loading/unloading for building. EV Charging Station to be included in the project.

Project was delayed to make funds available for Paepcke Transit Hub. Project includes the replacement of 2 drywells that are not functioning and could affect the building. Major icing issue will be resolved due to drainage improvements. Utilities to be improved in the area.

Public Outreach & Project Risks

Public outreach will target the residents or businesses that are directly impacted. Typically, the risk of delay is minimal.





51259 Pedestrian Connection - Garmisch Street Connection

Project Information

Cost Center	327 - Engineering
Project Location	Garmisch Street
Project Classification	Infrastructure
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	28,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	257,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	20,000
2023	265,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	285,000

Project Description

Placing sidewalk along Koch Park. This project will also include an EV charging station and a We-Cycle station at Koch Park.

Project 51260 Critical Pedestrian Connection - Koch Park (\$65,000) was combined into this project.

Public Outreach & Project Risks

Outreach to the residents immediately impacted by the project





50479 Summer Road Improvements - Construction

Project Information

Cost Center	327 - Engineering
Project Location	Summer Rd
Project Classification	Infrastructure
Project Start	2023
Project Finish	2025
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	High
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	105,000
Testing & Inspection	50,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	350,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	105,000
2024	-
2025	400,000
2026	-
2027	-
Out Years	-
Lifetime Budget	505,000

Project Description

This project cost would cover the required survey to improve the stormwater conveyance on the roadway. The design needs to be done by a consultant considering the failing retaining wall in the area. The consultant and staff will need to coordinate with the property owners of the wall to ensure all elements are improved together. The road has a steep gradient and receives stormwater flow from the Little Nell ski slope that during large storm events can overwhelm the roadway. The proximity to condos is a concern to many residents.

Public Outreach & Project Risks

No public outreach will be needed with the exception of the residents in the area





51467 Roof Replacement

Project Information

Cost Center	542 - Aspen Rec
Project Location	Red Brick
Project Classification	Buildings
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	375,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	375,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	375,000

Project Description

A Facilities Condition Assessment (FCA) for the Red Brick building has identified two significant roofing problems at the Red Brick Building. The metal roof over the Red Brick gymnasium is old, damaged with a large quantity of compromised attachments from long term snow/ice movement and the condition of the substructure is unknown. The metal roof has hundreds of very small open holes from damaged attachments. Snow and ice buildup at various edge and parapet locations has created damage, further compromising the building envelope.

The Red Brick FCA has given a priority score of repair need at 89.8 out of 100 and has indicated 2023 for replacement.

Public Outreach & Project Risks

An intact roof is critical to maintain facility integrity at the Red Brick building. Public outreach is anticipated to be minimal as the replacement roof material and color would be proposed to match the current metal roofing and color of roofing. Risk of delay appears low, subject to availability and pricing of roofing contractors.





51211 HVAC System for Red Brick Gym

Project Information

Cost Center	542 - Aspen Rec
Project Location	Red Brick
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	20,000
Testing & Inspection	-
Plan Review / Permit Fees	5,000
Hard Construction Cost Total	-
Infrastructure Cost Total	150,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	25,000
2023	150,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	175,000

Project Description

Replacement of baseboard with an HVAC system to filter the air and more effectively heat and cool the Red Brick center.

This HVAC system will provide filtered consistent temperature-controlled air inside the Red Brick Recreation center year-round. This will resolve the air temperature problem for users participating in high intensity activities. It will also address the air quality issue from the chalk dust particles created by the climbing and gymnastic users.

This HVAC system is a cost effective fabric alternative to traditional metal ductwork providing precise and efficient heating, cooling, or ventilating for virtually any building application. They are used in a variety of environments, including gymnasiums, pools, fitness centers, convention centers, schools and warehouses. There are several companies that provide air dispersion products.

Public Outreach & Project Risks

Public outreach will consist of communicating the desire to provide filtered consistent temperature controlled air inside the Red Brick Recreation center year-round. Delaying the project will increase heating costs during winter months. The HVAC system will provide safe consistent filtered air in the facility.



2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51628 Clerk Copier First Floor - 2023							
Project Description: Replacement of large multi function machine; copy, scanner and printer.		\$14,000					\$14,000
Operational Impacts: Minimal							
51629 Optical Imaging Scanner - 2023							
Project Description: Scanner for document imaging program.		\$12,000					\$12,000
Operational Impacts: Minimal							
51657 Mail Machine							
Project Description: Replacement of the mail machine that has reached the end of it's useful life.		\$10,100					\$10,100
Operational Impacts: Minimal							
51447 Dominion Election Equipment - Replacement							
Project Description: Replacement of the election equipment is on a 10 year cycle. Existing election equipment was purchased in 2016 and is scheduled for replacement in 2026.					\$100,000		\$100,000
Operational Impacts: Minimal							
50439 Clerk Copier First Floor - Out Years							
Project Description: Replacement of large multi function machine; copy, scanner and printer.					\$16,000		\$33,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50435 Optical Imaging Scanner							
Project Description: Scanner for document imaging program.					\$14,000		\$29,000
Operational Impacts: Minimal							
50436 Color Printer - Clerk							
Project Description: Purchase color multi function machine; copier, scanner and printer.					\$7,000		\$7,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$36,100	\$0	\$0	\$137,000	\$0	\$205,100
113 - Clerks Office	\$0	\$36,100	\$0	\$0	\$137,000	\$0	\$205,100
51630 Multi-Function Machine - Human Resources - Out Years							
Project Description: Replacement of multi function machine; copy, scanner and printer.			\$14,000			\$16,000	\$47,000
The Clerk's office transferred this machine to Human Resources during the move from the Armory to the New City Hall.							
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$0	\$14,000	\$0	\$0	\$16,000	\$47,000
115 - Human Resources	\$0	\$0	\$14,000	\$0	\$0	\$16,000	\$47,000
50724 Multi-Function Machine - Finance - Out Years							
Project Description: Replacement of multi function machine; copy, scanner and printer.					\$10,000		\$21,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$0	\$0	\$0	\$10,000	\$0	\$21,000
117 - Finance	\$0	\$0	\$0	\$0	\$10,000	\$0	\$21,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40001 Core City Network - AMP							
Project Description: Replacement of core network switching and routing equipment.		\$37,100	\$11,400	\$12,500	\$113,700	\$38,200	\$554,000
Subtotal Capital Maintenance	\$0	\$37,100	\$11,400	\$12,500	\$113,700	\$38,200	\$554,000
118 - Information Technology	\$0	\$37,100	\$11,400	\$12,500	\$113,700	\$38,200	\$554,000
51249 Animal Shelter - Energy Efficiency Upgrades							
Project Description: 2023 funding will address immediate needs in the animal shelter that cannot wait until 2024 and fund design services for the larger 2024 project. 2024 will look at items such as on site solar, high efficiency boilers, envelope and ventilation improvements, and updating fixtures and finishes that are at end of life.		\$50,000	\$450,000				\$500,000
Operational Impacts: Minimal							
51420 Old Powerhouse Preservation Project							
Project Description: This project will start the process of renovating the Old Powerhouse building and is needed to preserve the building as many parts of the envelope and mechanical systems are at end of life. The renovation will also honor verified programming requirements for remaining (4) City departments that will not be housed in the New City Hall facility as well as upgrade the building to current code standards and provide ADA access.	\$350,000		\$4,095,000				\$4,445,000
City Staff and a project team will start design, scoping and programing of the building in 2022 with land use and permitting to follow. The renovation of the building is planned to begin in 2024 after the Armory is completed and ACRA is relocated.							
Operational Impacts: Some							
Subtotal Capital Projects	\$350,000	\$50,000	\$4,545,000	\$0	\$0	\$0	\$4,945,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40002 Facility Maintenance Project Description: Typical expenditures include unforeseen repairs to buildings managed by the Capital Asset Department: Armory, Rio Grande, Old Power House, APD and other rental spaces, if required. Repairs most likely involve general building systems such as roofing, MEP, HVAC, Boiler, and sanitary sewer. These repairs often arise unexpectedly throughout the year, therefore, are difficult to budget exact dollar values, yet require available funding to address the issue immediately. Additionally, this may be used for funding small projects in out years which maintain the function of a building and refresh the look and feel of a space.	\$117,000	\$126,000	\$136,000	\$147,000	\$159,000	\$171,000	\$1,942,000
40003 Animal Shelter Maintenance Project Description: Planned work includes replace carpeting in both units and rust inhibitor application to the Animal Shelter. Additionally, customary maintenance is performed to maintain the Animal Shelter. Costs are shared with Pitkin County per the IGA.	\$24,000	\$26,000	\$28,000	\$32,000	\$36,000	\$40,000	\$449,000
Subtotal Capital Maintenance	\$141,000	\$152,000	\$164,000	\$179,000	\$195,000	\$211,000	\$2,391,000
119 - Asset Management	\$491,000	\$202,000	\$4,709,000	\$179,000	\$195,000	\$211,000	\$7,336,000
50463 Multi-Function Machine - Community Development Project Description: Replacement of multi-function machine. Operational Impacts: Minimal			\$10,000				\$10,000
Subtotal Capital Projects	\$0	\$0	\$10,000	\$0	\$0	\$0	\$10,000
123 - Building	\$0	\$0	\$10,000	\$0	\$0	\$0	\$10,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51635 EV Chargers - APD Garage Project Description: Install 4 Level II EV chargers in the APD garage. These chargers are needed due to the acquisition of electric vehicles in the police fleet. Operational Impacts: Minimal		\$60,000					\$60,000
50450 Police Copier / Fax / Scanner device Project Description: Replacement of copier / printer / scanner / fax for Police administration. We have our main copier for our front of the house and we also provide 3 other small copy machines for our records department, detective's office and evidence room. Operational Impacts: Some		\$12,000					\$24,000
51453 Planned Replacement of Police Rifles Project Description: Planned replacement of police rifles. 12 rifles would be replaced, with optic, sling, suppressor and sling. Each rifle would cost about \$2,000. Rifles were last replaced in 2015. Operational Impacts: Minimal		\$24,000					\$24,000
50448 Radar Trailer - Out Years Project Description: Replacement of radar display trailers. Currently APD has 3 small message display signs. These signs are used by our department through out the city to help with messaging, traffic control and to assist other city departments with projects and messaging related to their projects. Operational Impacts: Minimal			\$40,000	\$20,000			\$126,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51451 Replacement Radios Project Description: Plan replacement of handheld radios and in car radios, used by police staff. It is recommended that these radios be upgraded every 7-8 years. The radios that are currently being used were purchased in 2017. Operational Impacts: Minimal				\$117,500			\$117,500
50449 Police Automated Emergency Defibrillator Replacement - Out Years Project Description: Planned replacement of half of police AEDs, which are deployed in all police vehicles. Twelve of our AEDs are many years out of warranty and will be 8 years old at time of replacement. Another three are between 10 and 14 years old. Modern versions, which feature improved technology, include an 8-year warranty. Operational Impacts: Minimal				\$15,000	\$15,000		\$30,000
50447 Electrical Restraint Device - Out Years Project Description: Planned replacement of less-lethal Electrical Restraint Devices (ERDs, commonly known by the brand-name "Taser"). The last Taser replacement was done in 2019, where 28 X26P tasers were purchased. This purchase is one taser for our 27 officer staff and one taser as a backup to have available in case of damage. These tasers were purchased from AXON. Operational Impacts: Minimal					\$50,000		\$50,000
Subtotal Capital Projects	\$0	\$96,000	\$40,000	\$152,500	\$65,000	\$0	\$431,500

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40115 Maintenance Fees for Variable Message Signs (VMS) Project Description: All of our VMS signs are purchased from All Traffic Solutions Inc. We have 5 total VMS signs that are used to help with traffic measurements, provide immediate messaging to our community for emergencies and special events, and any other needed communication to the community. Each VMS sign has an annual service fee, which allows the equipment programming to stay up to date, as well as access each VMS sign remotely to change messages as needed. In order to save and receive a discount for the annual subscription, we pay for the service every 4 years. The next renewal date will be in August of 2024. The total cost to sign up for another 4 years for the 5 VMS signs will be for: \$19,600.			\$19,600				\$58,400
Subtotal Capital Maintenance	\$0	\$0	\$19,600	\$0	\$0	\$0	\$58,400
221 - Police	\$0	\$96,000	\$59,600	\$152,500	\$65,000	\$0	\$489,900
51627 Fleet - 2023 Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. 2023 includes replacement of: 4 Ford Explorer Patrol Cars and 1 F150 gas vehicles with electric vehicles (Police), 1 Rosco Patcher, 1 Dump Truck and 1 Ford F150 (Streets) and 1 Ford Transit Connect (Recreation). The acquisition of the electric police vehicles require an investment in infrastructure in the Police facility in 2023. This project is programmed into the Police capital plan in the AMP Fund. Operational Impacts: Minimal		\$719,000					\$719,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51438 Street Improvement - 2022</p> <p>Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders.</p> <p>The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.</p> <p>This work is done on a three year replacement schedule. The out year funding can be located in project 50458 Street Improvement - Out Years.</p> <p>Operational Impacts: Minimal</p>	\$898,065	\$200,000					\$1,098,065
<p>50454 Fleet - Out Years</p> <p>Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.</p> <p>Operational Impacts: Minimal</p>			\$1,245,900	\$981,300	\$883,000	\$991,500	\$6,560,100

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50461 Street Department Paint Gun - Out Years							
Project Description: Replacement of the paint gun used to paint crosswalks, speed humps, and other areas throughout Aspen.						\$20,000	\$20,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$898,065	\$919,000	\$1,245,900	\$981,300	\$883,000	\$1,011,500	\$8,397,165
40111 Streets Facility Maintenance							
Project Description: Capital maintenance of the Streets facility including concrete replacement, repairing bricks, replacing windows, repainting exterior of shop buildings. As well as interior replacement of office furniture, carpet and repainting.	\$55,200	\$56,000	\$57,000	\$58,000	\$59,000	\$60,000	\$660,200
40006 Building Interior Maintenance - Streets Facilities							
Project Description: Building Maintenance Fund for Plumbing, Electrical, Mechanical and Interior - Streets Facilities			\$161,600			\$161,600	\$484,800
40005 Building Exterior Maintenance - Streets							
Project Description: Building Improvements Exterior and Site - Streets Facilities. This work includes, but is not limited to repair/replace broke and damaged bricks in cold storage building and repair/replace overhead doors in buildings at the Street Department.	\$47,500			\$50,400			\$208,200
Subtotal Capital Maintenance	\$102,700	\$56,000	\$218,600	\$108,400	\$59,000	\$221,600	\$1,353,200
321 - Streets	\$1,000,765	\$975,000	\$1,464,500	\$1,089,700	\$942,000	\$1,233,100	\$9,750,365
51544 EV Charging Stations - 2023							
Project Description: Purchase and installation of new EV charging stations.		\$80,000					\$80,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50853 EV Charging Stations - Out Years							
Project Description: Purchase and installation of new EV charging stations.				\$85,000		\$90,000	\$375,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$80,000	\$0	\$85,000	\$0	\$90,000	\$455,000
325 - Conservation Efficiency Renewables	\$0	\$80,000	\$0	\$85,000	\$0	\$90,000	\$455,000
51578 Entrance to Aspen							
Project Description: The budget would be allocated to proceed in Council's direction to review the FEIS or ROD and pursue a schematic design for the portion of the Record of the Decision that includes the Preferred Alternative section beginning at the roundabout and utilizing the straight connection to Main Street through Moore Open Space. The initial review will include four traffic lanes (two are bus lanes temporarily) and review of Light Rail Transit options as directed by the ROD. This includes a new bridge across Castle Creek and the cut and cover option beneath Moore Open Space.							
\$8.5M is the current estimate for construction drawings. The current budget is \$2.9M to fund production of schematic level plans, which is the starting point for estimating and collaboration. Budget sharing can begin after the schematic plan development. Once the schematic plans are complete they will be used to pursued funding at the state and federal level.		\$2,000,000	\$6,500,000				\$8,500,000
The project goal is establish documents that can be utilized to collaborate on cost sharing for federal and state money and establish a full project cost estimate.							
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50913 Park Ave Infrastructure Improvement Project Description: Providing pedestrian access along Park Avenue. Storm water conveyance and water quality will be included in the project. The direction by Council is to proceed with the design of a pedestrian path along Park Avenue. Staff is proceeding with the design internally in 2022. A \$400,000 cash transfer in 2023 is being made to fund the Stormwater Fund's portion of this project. Operational Impacts: Minimal	\$114,543	\$1,600,000					\$1,714,543
51440 Downtown Core Pedestrian Safety Project Description: Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements. Staff met with Council during summer/fall 2021 to ask for direction on the living lab proposed in 2022. The project will use Galena Street and Cooper Street corridor to increase the safety and living lab will be implemented in 2022 for community feedback on safety improvements. Future improvements will be approved by Council after data from living lab is presented by staff. Operational Impacts: Minimal	\$200,000	\$500,000	\$510,000				\$1,210,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51645 Concrete Replacement and ADA Pedestrian Improvements - 2023</p> <p>Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway pavement preservation done by Engineering department in 2025 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment.</p> <p>1. Hopkins Street Mill to Aspen 2. Ute Ave North Side Alps Rd to Ajax Park 3. Alley Apron on Aspen between Durant and cooper 4. Aspen Street Hallam to Bleeker 5. West side of 2nd street between Bleeker and Main</p> <p>Out year funding for additional work is found in project, 50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years (2024-2032), totaling \$6,934,000.</p> <p>Operational Impacts: Minimal</p>		\$631,000					\$631,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51638 Hallam Street Roadway Improvements at Yellow Brick Building</p> <p>Project Description: Install pedestrian and traffic calming features to increase safety near public facility. Stormwater infrastructure would be modified to alleviate drainage issues that prevent safe loading/unloading for building. EV Charging Station to be included in the project.</p> <p>Project was delayed to make funds available for Paepcke Transit Hub. Project includes the replacement of 2 drywells that are not functioning and could affect the building. Major icing issue will be resolved due to drainage improvements. Utilities to be improved in the area.</p> <p>Operational Impacts: Minimal</p>		\$335,000					\$335,000
<p>51259 Pedestrian Connection - Garmisch Street Connection</p> <p>Project Description: Placing sidewalk along Koch Park. This project will also include an EV charging station and a We-Cycle station at Koch Park.</p> <p>Project 51260 Critical Pedestrian Connection - Koch Park (\$65,000) was combined into this project.</p> <p>Operational Impacts: Minimal</p>	\$20,000	\$265,000					\$285,000
<p>51648 EV Charging Stations - Installations - 2023</p> <p>Project Description: Install Electrical Vehicle (EV) Charging stations throughout town per the EV Charging Master Plan. This project includes working closely with EH and Electric Department as outlined in the master plan. This will allow the City to expand the EV Charging network and provide a greater service to the community.</p> <p>There is an additional \$375,000 in project 51545 EV Charging Stations - Installations starting in 2025 to 2029, \$125,000 every other year.</p> <p>Operational Impacts: Minimal</p>		\$120,000					\$120,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50479 Summer Road Improvements - Construction Project Description: This project cost would cover the required survey to improve the stormwater conveyance on the roadway. The design needs to be done by a consultant considering the failing retaining wall in the area. The consultant and staff will need to coordinate with the property owners of the wall to ensure all elements are improved together. The road has a steep gradient and receives stormwater flow from the Little Nell ski slope that during large storm events can overwhelm the roadway. The proximity to condos is a concern to many residents. Operational Impacts: Minimal		\$105,000		\$400,000			\$505,000
51457 GPS Monument Survey Project Description: New technology is being implemented for survey monuments and the city needs to update the map for all construction on design for public use. This would connect all the survey information to set points utilizing the updated technology. Operational Impacts: Minimal		\$29,000					\$29,000
50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway asphalt replacement done by Streets department in 2022 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment. Operational Impacts: Minimal			\$656,000	\$682,000	\$709,000	\$737,000	\$6,934,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51639 Red Brick Roadway Improvements</p> <p>Project Description: The walk, curb, gutter, and roadway are nearly flat with little drainage. This roadway issue, on the south side of the building, leads to dangerous and icy conditions for people dropping kids off at the facility.</p> <p>The project would look at creating slope to alleviate drainage issues. The project reviews the north curb line starting approximately at the entrance to the Red Brick to the corner of Garmisch Street. In order to achieve proper drainage, the curb line may need to be modified which will require additional roadway work and possible tree root air spading. In order the minimize impacts to the trees, storm sewer may be required and connected to the existing storm sewer on Garmisch Street.</p> <p>Operational Impacts: Minimal</p>			\$550,000				\$550,000
<p>51640 Hyman Improvements</p> <p>Project Description: The projects includes roadway and drainage improvements on Hyman Ave between Aspen and Garmisch. The drainage and roadway issues include the lack of positive drainage along the curb and gutter. The street profile is too flat to carry the drainage needed. Additionally, heaving has occurred on the concrete making the issue even worse. The project will fix the grading along the street along with installing a new inlet and subsurface storm water conveyance.</p> <p>\$100K cash transfer from Stormwater in 2024.</p> <p>Operational Impacts: Minimal</p>			\$350,000				\$350,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51445 Castle Creek Bridge Trail Underpass Wall</p> <p>Project Description: The retaining wall beneath Castle Creek Bridge is leaning into the trail and there is a concern that it may fail due to water retainage. There is also concern for pedestrian and bicycle safety on the trail.</p> <p>The problem is water coming down from the bridge in substantial quantities without proper conveyance by the wall leading to bulging. The solution and costs are not completely known yet and currently, do not include additional storm sewer replacement. Initial proposals indicate there will need to be a replacement of the old railroad ties that are currently used for the wall.</p> <p>In 2024, an \$350,000 cash transfer is being made to fund the Parks Fund's portion of this project.</p> <p>Operational Impacts: Minimal</p>	\$65,000		\$350,000				\$415,000
<p>50845 No Problem Joe (Neale Ave) Bridge Repairs</p> <p>Project Description: Repair the bridge and drainage. Full scope to be determined as CDOT biannual reports are submitted to understand necessary repairs.</p> <p>CDOT is inspecting the bridge and has grant funding in the off-system grants. Staff to pursue \$250,000 through CDOT's off system grant program.</p> <p>Operational Impacts: Minimal</p>			\$150,000	\$1,200,000			\$1,350,000
<p>50484 GIS Aerial Photography - Out Years</p> <p>Project Description: Aerial Photography</p> <p>Operational Impacts: Minimal</p>			\$129,000				\$258,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51460 4th Street Intersection Improvements Project Description: The project focuses on improving the pedestrian movement at 4th and Main Street. Visual lines are difficult between vehicle and pedestrian due to trees on the north side and the south side Rapid Flash Beacon Warning Signs needs protection from vehicles after being hit in several consecutive years. Operational Impacts: Minimal			\$120,000				\$120,000
51258 CDOT Joint Project on Concrete Mill and Main Street Project Description: Replace the asphalt within the intersection with concrete for structural integrity and longevity. CDOT and the city have indicated this intersection as a designated intersection that would be best done in concrete for long term benefits. Staff expects to receive \$500K from CDOT for construction. This estimated schedule may shift. Operational Impacts: Minimal			\$100,000	\$1,000,000			\$1,100,000
50477 Ice Garden Drainage Improvements Project Description: Winter drainage improvements adjacent to the Ice Garden building. A preliminary design and the associated estimate was done internally to improve the ADA access to the building and icing concerns. Includes Level 1 EV Charger on east side of 1st. Operational Impacts: Minimal			\$80,000	\$520,000			\$600,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50915 Cemetery Lane Bus Stop Project Description: Bus stop pull out improvements at Snowbunny and Cemetery lane as well as pedestrian safety improvements. We-Cycle pad to be included for expansion of service. In 2025, an \$80,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include an improved bus pull-off. Operational Impacts: Minimal			\$30,000	\$225,000			\$255,000
50497 Gibson Pedestrian Connectivity Design and Construction Project Description: Installation of sidewalk along Gibson and traffic calming near the intersection of Neale Avenue due to citizen concerns with safety. Operational Impacts: Minimal			\$25,000	\$225,000			\$250,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

2023 Budget - 170

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50458 Street Improvement - Out Years</p> <p>Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders.</p> <p>The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.</p> <p>Operational Impacts: Minimal</p>				\$899,800			\$2,955,800
<p>51545 EV Charging Stations - Installations - Out Years</p> <p>Project Description: Install Electrical Vehicle (EV) Charging stations throughout town per the EV Charging Master Plan. This project includes working closely with EH and Electric Department as outlined in the master plan. This will allow the City to expand the EV Charging network and provide a greater service to the community.</p> <p>Operational Impacts: Minimal</p>				\$125,000		\$125,000	\$375,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Road</p> <p>Project Description: Improvements to intersection drainage to help alleviate erosion and increase traffic safety. The increasing number of pedestrians, speed of vehicles and limited site distance at Moore Drive and through the school zone require modifications to improve the safety and reduce vehicle speed.</p> <p>Operational Impacts: Minimal</p>				\$75,000	\$315,000		\$390,000
<p>51546 Galena Plaza Paver Surface/Shuttle</p> <p>Project Description: Repair the pavers to improve drainage and winter conditions of alley. Include formalization of Galena shuttle stop within the plaza to improve ridership and connectivity from the garage to the core.</p> <p>In 2026, a \$150,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include shuttle stop amenities, shelter, mobility options, and route finding.</p> <p>Operational Impacts: Minimal</p>				\$50,000	\$800,000		\$850,000
<p>50480 Main Street Pedestrian Improvements - Out Years</p> <p>Project Description: Pedestrian and traffic calming safety improvements for Main Street at specific intersections. Main Street is a barrier for pedestrians due to existing conditions and this project aims at improving pedestrian connectivity and safety through the Main Street corridor. The scope of this project only includes the design of the improvements.</p> <p>Staff will pursue grant funding for construction, which is estimated at \$2.2M. Construction is contingent on grant funding.</p> <p>Operational Impacts: Minimal</p>					\$275,000		\$275,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51264 Gibson and Mill Street Intersection Improvements							
Project Description: The intersection at Gibson and Mill will need improvements to alleviate traffic interactions at the old Powerhouse. Pedestrian and bike movements also be improved. Storm drains and pipes will need replacement and have showed signs of failure. Water quality will be included in the project.							
Stormwater fund to transfer \$100K to support stormwater scope of design in 2026.					\$175,000	\$1,400,000	\$1,575,000
Stormwater fund to transfer \$550K to support stormwater scope of construction in 2027.							
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

2023 Budget - 173

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51267 Wagner and Durant Street Roadway Improvement Project Description: The roadway on Durant slopes toward the curb at a 7% slope and needs to be corrected because this location is critical to buses and poses risks to pedestrians. The longitudinal slope is an issue during icing periods. Over the years, the asphalt repairs have built a slope on the roadway. Due to the location behind Shadow Mountain, this location tends to freeze regularly in the winter, and can be dangerous for pedestrians crossing and buses tend to slide regularly. Staff has received a letter of support from the Roaring Fork Transit Authority (RFTA) for this project to help improve grade issues in a location critical to transit operations. Staff will begin the design to determine the full limits or extents needed to alleviate the grades after a survey is completed. The desired outcome is to repair the roadway, reducing the slopes to increase the safety for pedestrians and vehicles, including the buses that are parked along Wagner. In 2027, an \$100,000 cash transfer is being made to fund the Transportation Fund's portion of this project. Operational Impacts: Minimal					\$60,000	\$340,000	\$400,000
50490 Large Format Copier OCE Plotwave Project Description: Scanner/Copier Operational Impacts: Minimal					\$20,000		\$20,000
50491 HP Design Jet 1500PS Printer Project Description: Replacement of jet 1500PS printer Operational Impacts: Minimal					\$12,500		\$12,500

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51439 Midland Avenue Infrastructure Improvements</p> <p>Project Description: The Engineering Department will install a stormwater pipe to convey flows and reduce flooding and icing issues on Midland Avenue. Currently, inadequate infrastructure causes flooding in 3 places on Midland Avenue, which can lead to water infiltration issues in adjacent homes. The new pipe will connect into existing pipe on Hopkins Avenue, and needs the following improvements: separation from raw water system, pipe material upgrades, and outfall improvements to stabilize banks and reduce erosion. To recognize economies of scale and limit disruption in the neighborhood, these improvements and projects will be made simultaneously.</p> <p>A \$225,000 cash transfer in 2028 is being made to fund the Stormwater Fund's portion of this project.</p> <p>Operational Impacts: Minimal</p>						\$95,000	\$1,270,000
<p>50910 Power Plant Road Improvements</p> <p>Project Description: Repair and maintenance of the retaining wall near the Streets department facilities, as well as improving bike and pedestrian access.</p> <p>Operational Impacts: Minimal</p>							\$795,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51549 Maroon Creek Bus Stops</p> <p>Project Description: Replacement of bus shelters on Maroon Creek near roundabout, bus stop alignments, and drainage infrastructure. Realignment of curbing on east side can add functionality for the bus operation.</p> <p>In 2029, a \$50,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include bus shelter replacement.</p> <p>Operational Impacts: Minimal</p>							\$245,000
<p>50499 Bridge Replacement</p> <p>Project Description: Replacement of Power Plant Road Bridge. The bridge is vital to emergency ingress and egress to the City.</p> <p>Latest bridge report notes: rusting of deck joints and at weld points, steel I-beams experiencing section loss, abutment spalling with exposed and corroded rebar, wingwalls have spalled, delaminated and deteriorating, and weathering guardrails. Replacement strategy to align with most recent CDOT bridge report.</p> <p>CDOT is inspecting the bridge and has grant funding in the off system grants. Staff to pursue \$500,000 through CDOT's off system grant program.</p> <p>Operational Impacts: Minimal</p>							\$2,533,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51547 Castle Creek/Chapel Bus Stop Project Description: Project proposes to install a permanent bus stop near the intersection of Meadowood Drive and Castle Creek near the Chapel. Possible addition of a stop near the Senior Center as well. In 2030, a \$100,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include bus pull-off. Operational Impacts: Minimal							\$460,000
51548 Red Butte Bus Stop/Turnaround Project Description: End of Cemetery Lane bus route. Bus turns around in street with a 3 point turn. Project to install functional bus turnaround and added amenities to the bus stop. In 2030 and 2031, a \$350,000 cash transfer is being made from the Transportation Fund funding 100% of this project. Project management and reporting is being done by the Engineering; therefore, this project is budgeted in the AMP Fund under 327 - Engineering cost center. Operational Impacts: Minimal							\$350,000
51076 Ute Ave Trail Connection Project Description: Building the connection between Ute Ave and trail. \$70,000 contribution upon completion of this project per development agreement with the Aspen Club. Operational Impacts: Minimal							\$140,000
Subtotal Capital Projects	\$399,543	\$5,585,000	\$9,550,000	\$5,401,800	\$2,366,500	\$2,697,000	\$38,157,843

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40009 Traffic Signal Maintenance Project Description: CDOT IGA document for the City to maintain, repair and program the four traffic signals within the downtown core. CDOT agreement pays for this maintenance. The initial stage will be to design/implement backup systems to the lights, produce a timing study, complete fiber connections to the lights.	\$121,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$961,000
40007 Bridge Maintenance Project Description: Regular maintenance of bridges. Maintenance includes concrete repairs at abutments, crack seal on decks, debris removal, and drainage repairs.	\$25,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$537,000
40117 Concrete Joint Maintenance Project Description: The re-sealing of joints on concrete pads. This maintenance will increase the longevity of the existing concrete pads.		\$45,000			\$65,000		\$300,000
40101 Emergency Repairs Project Description: This project covers a majority of emergency repairs encountered, including the most common repairs mentioned: rapid flash beacons and guardrail repairs. Having dedicated funding for these repairs allows us to improve our level of service in responding to the replacement and repair of this infrastructure.	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$330,000
40008 City Survey Monument Maintenance Project Description: Maintain survey monument sites throughout the City.	\$25,000				\$30,000		\$55,000
Subtotal Capital Maintenance	\$201,000	\$209,000	\$164,000	\$164,000	\$259,000	\$164,000	\$2,183,000
327 - Engineering	\$600,543	\$5,794,000	\$9,714,000	\$5,565,800	\$2,625,500	\$2,861,000	\$40,340,843

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51646 Visibility Monitoring in Aspen</p> <p>Project Description: Staff proposes the use of a webcam system to help understand the impacts of pollution measured by our monitors and its impact on visibility. Digital images would supplement the City's air quality monitoring efforts. Images would update every 15 minutes and provide real-time visibility conditions to help people make informed decision during air quality events such as wildfires. For example, if air quality is poor, the visibility of local landmarks along the horizon would be greatly reduced.</p> <p>High resolution webcam images would upload to City specific webcam webpage (to be created as part of the project) where visitors could check out current images, along with weather and air quality conditions. Visitors can also visually compare the difference between a clear and hazy view and explore the distance to landmarks that can be seen from the webcam on clear days. Current air quality measurements collected by the city include ground level ozone, PM2.5 and PM10 and are displayed at www.AspenAirQuality.com.</p> <p>A plan would be developed with assistance from a contracted air quality monitoring consultant to outline the webcam locations, operations, and maintenance. the consultant would also create a visibility/webcam webpage as part of the www.AspenAirQuality.com.</p> <p>Environmental Health & Sustainability Department staff would implement the plan with assistance from a contracted air quality monitoring consultant. EHS staff would operate and maintain the webcam(s). Limited contract support would be needed after installation. Staff are requesting the use of dedicated Air Quality Impact Funds (600.000.42140.21662 fund balance of \$111,210 as of first quarter 2022) to develop and implement a webcam visibility monitor within Aspen's urban growth boundary.</p> <p>Operational Impacts: Some</p>			\$21,000				\$21,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51647 PM2.5 Air Quality Sensor Network</p> <p>Project Description: The City of Aspen (COA) monitors coarse particulate matter (PM10), fine particulate matter (PM2.5) and ground level ozone (O3) to provide real time data to the community. The data is available on the City's webpage, AspenAirQuality.com, and on EPA's AirNow webpage as well as other public websites. From its inception, the COA's air quality program has used air monitoring as a tool to improve and protect local air quality. We use air quality data to inform staff and the community about local and regional air pollution concerns from natural and human caused events, such as wildfires, dust storms, vehicle congestion, residential woodburning, and restaurant grill emissions.</p> <p>Over the past few years staff have seen an increase demand for localized air quality monitoring by the community. People want to know more about pollution levels in their neighborhood to help them make decisions around their health and outdoor activity. While our monitors provide high quality community-based air quality data they do not provide neighborhoods with specific measurements of pollution levels near their home. People with lung and heart conditions, young and elderly are more sensitive to pollution. With low-cost sensors in their neighborhoods, they would have additional information to inform decisions like whether to head out and play, mow the lawn, or go for a run.</p> <p>Staff are requesting the use of dedicated Air Quality Impact Funds (600.000.42140.21662 fund balance of \$111,210) to develop and implement a PM2.5 air quality sensor network within Aspen's urban growth boundary. This network would expand Aspen's existing air quality monitoring network into neighborhoods and outer portions of the City of Aspen. The plan will be developed with assistance from a contracted air quality monitoring consultant and Colorado Department of Public Health and Environment. This plan will outline the sensor locations, operations and maintenance, correction and validation of data, and data accessibility for the public with updated AspenAirQuality.com webpages.</p> <p>Environmental Health & Sustainability Department (EHS) staff will implement the plan with assistance from a contracted air quality monitoring consultant with project completion prior to the 2023 wildfire smoke season. EHS staff will operate and maintain the sensor network with planned network audit by the consultant. Limited contract support will be needed after the audit.</p>						\$65,000	\$65,000
Subtotal Capital Projects	\$0	\$0	\$21,000	\$0	\$0	\$65,000	\$86,000
431 - Environmental Health	\$0	\$0	\$21,000	\$0	\$0	\$65,000	\$86,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51467 Roof Replacement</p> <p>Project Description: A Facilities Condition Assessment (FCA) for the Red Brick building has identified two significant roofing problems at the Red Brick Building. The metal roof over the Red Brick gymnasium is old, damaged with a large quantity of compromised attachments from long term snow/ice movement and the condition of the substructure is unknown. The metal roof has hundreds of very small open holes from damaged attachments. Snow and ice buildup at various edge and parapet locations has created damage, further compromising the building envelope.</p> <p>The Red Brick FCA has given a priority score of repair need at 89.8 out of 100 and has indicated 2023 for replacement.</p> <p>Operational Impacts: Minimal</p>		\$375,000					\$375,000
<p>51211 HVAC System for Red Brick Gym</p> <p>Project Description: Replacement of baseboard with an HVAC system to filter the air and more effectively heat and cool the Red Brick center.</p> <p>This HVAC system will provide filtered consistent temperature-controlled air inside the Red Brick Recreation center year-round. This will resolve the air temperature problem for users participating in high intensity activities. It will also address the air quality issue from the chalk dust particles created by the climbing and gymnastic users.</p> <p>This HVAC system is a cost effective fabric alternative to traditional metal ductwork providing precise and efficient heating, cooling, or ventilating for virtually any building application. They are used in a variety of environments, including gymnasiums, pools, fitness centers, convention centers, schools and warehouses. There are several companies that provide air dispersion products.</p> <p>Operational Impacts: Minimal</p>	\$25,000	\$150,000					\$175,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50374 Mondo Flooring - (AIG) Project Description: Replacement of Mondo/rubber flooring in lobby, around the rink, and in locker rooms and restrooms. Operational Impacts: Some		\$105,000					\$105,000
51631 Air to Air Crossflow Heat Exchanger Replacement - 2023 Project Description: Remove and replace thin aluminum cross-flow heat exchangers with corrosion resistant ones. Due to the corrosive nature of the pool environment, the cross-flow heat exchanges will need to be replaced with phenolic coated exchangers. Operational Impacts: Minimal		\$60,000					\$60,000
51557 ARC Front Desk Entrance Redesign Project Description: Redesign of current temporary front desk to make it permanent until ARC Expansion is completed. This will primarily include re-wiring of network cables and replacement of furniture as necessary. Operational Impacts: Minimal		\$35,000					\$35,000
51632 Gymnastics Floor Replacement - 2023 Project Description: Replace the Red Brick gymnastics flooring. Specifically, this is the spring-loaded floor for gymnastics tumbling and routines. Operational Impacts: Minimal		\$30,000					\$30,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51633 Gymnastics Mats - 2023							
Project Description: Replacement of safety mats for gymnastics program.		\$17,000					\$17,000
Operational Impacts: Minimal							
51634 Red Brick Copier Replacement - 2023							
Project Description: Copier Replacement.		\$14,000					\$14,000
Operational Impacts: Minimal							
50373 Site - Aspen Ice Garden							
Project Description: Site work: re-grade site, maintain and replace hardscape and site specialties, snowmelt system, street drainage, options for sliding snow from roof and site lighting. This includes sewer in the street, ADA entrance, and sound mitigation.			\$200,000	\$203,000			\$403,000
Operational Impacts: Some							
51337 Replaster Lap Pool and Hot Tub at the ARC							
Project Description: Replaster lap pool and hot tub at the Aspen Recreation Center: during COVID while the facility was closed, we took advantage of plastering the family pool. This request is to replaster the lap pool and hot tub. Pool plastering is a type of finishing compound used to coat the inside of a cement pool to create a watertight seal and a pleasing texture for swimmers' feet. Over time this replaster degrades and cause ruff surface for users, which causes injuries to users.			\$200,000				\$200,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50414 Electrical - ARC - Panel and Wiring Maintenance Project Description: Electrical work: replace power outlets and switches, surge suppression system, light fixtures and other electrical modifications. Operational Impacts: Minimal			\$192,860		\$240,230		\$433,090
50957 Sounds System in ARC Project Description: This is to replace the sound system in ARC that will include aquatics, ice arena, locker rooms, youth center, and common spaces. This will also be utilized for emergencies within the building, employing an "All Call" announcement system. Ease of use will be greatly enhanced. This system will replace the existing distributed sound system with a modern distributed sound system capable of using a variety of inputs. Operational Impacts: Minimal			\$150,000				\$150,000
50404 Fire/Life Safety - ARC - Fire suppression Project Description: Fire/Life Safety work: replace riser, piping and sprinkler heads in the fire sprinkler system. Operational Impacts: Minimal			\$137,990				\$137,990
51208 Sliding Bi-parting Doors ARC Project Description: Full replacement of the sliding bi-parting doors at the Aspen Recreation Center. Operational Impacts: Minimal			\$80,000				\$80,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50409 Water Feature Replacement - Out Years							
Project Description: Replacement of water features in the Moore Pools.			\$70,000				\$150,000
Operational Impacts: Minimal							
50958 Sound System in AIG							
Project Description: This will be to replace sound system in the building and to all locker rooms . This will also be utilized for emergencies within the building.			\$60,000				\$60,000
Operational Impacts: Minimal							
50371 Spectator Infrared heater system replacement							
Project Description: The replacement of a gas infrared spectator heating system along the patron side of the rink.			\$50,000				\$50,000
Operational Impacts: Minimal							
51209 Pressure Relief Valves for ARC & Ice Garden							
Project Description: Replacement of the ammonia high pressure relief valves for ARC & Ice Garden			\$40,000				\$70,000
Operational Impacts: Minimal							
51558 ARC - Aquatics Locker Replacement							
Project Description: Replacement of aquatics area locker room: women's, men's, hallway locker and gender-neutral bathrooms.			\$40,000				\$40,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51560 ARC - Hockey Bathroom Stalls in All Locker Rooms							
Project Description: Replacement of all Hockey Bathroom Stalls in All Locker Rooms			\$40,000				\$40,000
Operational Impacts: Minimal							
50410 LIA Netting							
Project Description: Monofilament netting that would surround the playing surface above the protective glass to protect spectators.			\$38,000				\$38,000
Operational Impacts: Minimal							
50369 AIG Netting replacement							
Project Description: Replacement of end netting around rink to protect spectators.			\$30,000				\$30,000
Operational Impacts: Minimal							
50362 Dehumidification Wheel - AIG							
Project Description: Replace desiccant wheel on Ice Garden De-humidifier.			\$25,000				\$275,000
Operational Impacts: Minimal							
50959 Sounds System in Red Brick							
Project Description: This will be to add sound system in the building and workout room. This will also be utilized for emergencies within the building.			\$25,000				\$25,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51563 LIA - Window Upgrade							
Project Description: Replace frosted blocks and install windows.			\$25,000				\$25,000
Operational Impacts: Minimal							
50402 Reverse Osmosis System Replacement - LIA							
Project Description: Replacement of reverse osmosis water supply at Aspen Ice Garden.			\$9,000				\$9,000
Operational Impacts: Minimal							
50405 Ice Resurfacer Replacement							
Project Description: Replacement of the battery operated Zamboni ice resurfacer (purple Zamboni)				\$185,000			\$340,000
Operational Impacts: Minimal							
50408 Fitness and Weight Equipment - Out Years							
Project Description: Replacement of resistance weight equipment and the remaining cardio fleet.				\$175,000			\$175,000
Operational Impacts: Minimal							
50384 Recreation Business Plan Update - Out Years							
Project Description: Update of the 2014 recreation business plan.				\$165,000			\$165,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50361 Interior - Aspen Ice Garden</p> <p>Project Description: Interior work: replace vinyl tile and flooring, repaint walls and ceilings, refinish doors and trim and other patch and repair work.</p> <p>Operational Impacts: Minimal</p>				\$60,000			\$112,000
<p>50401 Zamboni Battery Replacements - Out Years</p> <p>Project Description: Replacement of Zamboni battery. In 2025, this capital project money will be used to replace all three Zamboni batteries and three chargers. In 2025, the purple Zamboni will also be replaced.</p> <p>Operational Impacts: Minimal</p>				\$40,000			\$55,000
<p>50960 Zamboni Blade Sharpener</p> <p>Project Description: This will be to sharpen Zamboni blades in house rather than shipping them to be sharpened. Each blade costs \$50 to sharpen but it costs \$65 to ship these 75 lbs. blades. The Recreation Department would see an quick payback on this purchase by having a sharpening machine onsite. This would also be a dedicated revenue source to sharpen blades for the Roaring Fork Valley.</p> <p>Operational Impacts: Minimal</p>				\$40,000			\$40,000
<p>50413 LIA Battery Charger Replacement</p> <p>Project Description: Replacement of the battery charger for the Zamboni battery pack at Lewis Ice Arena.</p> <p>Operational Impacts: Minimal</p>				\$30,000			\$42,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50367 Desiccant Dehumidifier Replacement - AIG							
Project Description: Replacement of Desiccant Dehumidification system							
Operational Impacts: Minimal				\$30,000			\$30,000
51561 ARC - Interior Doors							
Project Description: Replacement of all ARC interior doors.							
Operational Impacts: Minimal				\$30,000			\$30,000
50368 Locker Replacement - AIG							
Project Description: Replacement of user lockers.							
Operational Impacts: Minimal				\$27,000	\$27,000		\$54,000
50363 AIG Battery Charger replacement							
Project Description: Replacement of the battery charger for the electric Zamboni ice resurfacer at the Aspen Ice Garden.							
Operational Impacts: Minimal				\$25,000	\$14,000		\$39,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51465 Zamboni Battery Replacements Project Description: Replacement of Zamboni battery. In 2025, this capital project money will be used to replace all three Zamboni batteries and three chargers. In 2025, the purple Zamboni will also be replaced. Operational Impacts: Minimal				\$25,000			\$40,000
50378 Replacement of Climbing Wall Pads Project Description: Replacement of climbing wall safety pads Operational Impacts: Minimal				\$25,000			\$25,000
50944 Control System Replacement Project Description: Replacement of the master facility controls system in the ARC. The entire ARC is controlled with a brain. This brain connects every actuator, balemo valve, temperature setting, in floor heat sensor, HVAC systems, heat exchangers, pool temperatures, ammonia detectors and so many more. Because this system is no longer serviced and is out of date the maintenance team manages this system. Staff are using used parts, but this will not last forever. The industry for large buildings have converted to web based building integrated systems rather than internal building systems. This is the future and it will take a lot to convert this building to new technologies. This will have substantial yearly operating expense if this is not kept inhouse for the maintenance team to manage. Because it will be very cloud based and web driven it will take a lot of IT bandwidth. Operational Impacts: Some				\$20,000	\$150,000	\$600,000	\$770,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50411 Pool Vacuums - Out Years							
Project Description: Replacement of automated vacuum and hand vacuums.				\$20,000			\$20,000
Operational Impacts: Minimal							
50375 Water Heater Replacement - Out Years							
Project Description: Replacement of Water Heater				\$16,000			\$16,000
Operational Impacts: Minimal							
50424 Lewis Ice Arena - Snowmelt Pit Coil - Out Years							
Project Description: Replacement of existing Lewis Ice Arena snowmelt coil at the end of the coil's useful life.				\$14,000			\$14,000
Operational Impacts: Minimal							
51464 AIG Cooling Tower replacement							
Project Description: Replacement of the cooling tower serving the refrigeration plant.					\$95,000		\$95,000
Operational Impacts: Minimal							
50431 Dehumidification Unit - ARC							
Project Description: Replacement of the dehumidification system unit, which removes humidity from the ice rink.					\$86,000		\$86,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50397 Boiler Vessel Replacement							
Project Description: Replacement of Condensing boiler vessel.							
Operational Impacts: Minimal					\$85,000		\$85,000
50365 Brine Pump - Out Years							
Project Description: The brine pump is the key piece of equipment pushing the cold brine through the slab in order to make ice.							
Operational Impacts: Minimal					\$50,000		\$50,000
50380 Gymnastics Mats - Out Years							
Project Description: Replacement of safety mats for gymnastics program.							
Operational Impacts: Minimal					\$18,000		\$37,000
50358 Multi-Function Machine - Aspen Ice Garden							
Project Description: Replacement of multi-function machine used for the Recreation department.							
Operational Impacts: Minimal					\$16,000		\$16,000
50403 Mondo Flooring ARC							
Project Description: Replacement of Mondo/rubber flooring in lobby, around the rink, and in locker rooms and restrooms.						\$180,000	\$180,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51559 ARC - Aquatics Garage Door Replacements							
Project Description: Replacement of all aquatics garage doors.							
Operational Impacts: Minimal						\$80,000	\$80,000
50395 Ozone Generator - ARC							
Project Description: Replacement of the ozone generating system.							
Operational Impacts: Minimal						\$55,000	\$120,000
50400 Hotsy Replacement - ARC							
Project Description: Replacement of Hotsy Steam Cleaner for facilities							
Operational Impacts: Minimal						\$14,000	\$14,000
50418 Multi-Function Machine - ARC - Aquatics							
Project Description: Replacement of multi-function machine.							
Operational Impacts: Minimal						\$10,000	\$10,000
50419 Printer - ARC - Aquatics							
Project Description: Replacement of a network printer.							
Operational Impacts: Minimal						\$6,000	\$6,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50382 Red Brick Copier Replacement Project Description: Copier Replacement. Operational Impacts: Minimal							\$15,000
50723 Media Plotter Replacement - Out Years Project Description: Replacement of existing Media Plotter. Operational Impacts: Minimal							\$12,000
51562 ARC - Restaurant Upgrade Project Description: Upgrading vent hood, grill, electrical systems in ARC restaurant. This effort will be coordinated with the ARC Expansion and may include changing locations within the building. Operational Impacts: Minimal							\$200,000
50427 LIA Board Replacement Project Description: New hockey boards for Lewis Ice Arena. Operational Impacts: Minimal							\$122,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50398 Air to Air Crossflow Heat Exchanger Replacement Project Description: Remove and replace thin aluminum cross-flow heat exchangers with corrosion resistant ones. Due to the corrosive nature of the pool environment, the cross-flow heat exchanges will need to be replaced with phenolic coated exchangers. Operational Impacts: Minimal							\$30,000
50428 Dehumidification Wheel - Out Years Project Description: Replacement of Dehumidification Wheel at Lewis Ice Arena Operational Impacts: Minimal							\$30,000
50430 Pool Slide - Out Years Project Description: Replacement of the pool water slide. Operational Impacts: Minimal							\$150,000
50364 AIG Chiller Replacement Project Description: Replacement of Refrigeration Plant Chiller. Operational Impacts: Minimal							\$100,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50389 Pool Water Feature Replacement- - Out Years							
Project Description: This is a complete overhaul of all of the pool features. This money will replace: diving board, pool-side climbing tower, steam room & sauna mechanical systems, interactive spray features, and all back of house pumps and valves.							\$150,000
Operational Impacts: Minimal							
50379 Gymnastics Floor Replacement							
Project Description: Replace the Red Brick gymnastics flooring. Specifically, this is the spring-loaded floor for gymnastics tumbling and routines.							\$40,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$25,000	\$786,000	\$1,412,850	\$1,130,000	\$781,230	\$945,000	\$6,622,080
40014 Exterior - ARC - Siding and Deck Replacement							
Project Description: Exterior work: repair wood siding and trim and weatherization of the walls and windows		\$135,700					\$135,700
40011 AIG & LIA Compressor Overhauls							
Project Description: Major and minor overhauls of the two compressors at the ice facilities. Part of regular maintenance.	\$20,000	\$15,000	\$21,000	\$16,000	\$22,000	\$17,000	\$216,000
40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches							
Project Description: Replacement of tennis facility equipment for operations.	\$12,000	\$13,000	\$14,000	\$15,000	\$16,000	\$17,000	\$187,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40012 Pool Chemical Room							
Project Description: Replacement of chemical pumps, tanks, delivery lines, and sensors to the sanitation system of the pools.			\$15,000			\$18,000	\$54,000
40015 Interior Replacement - ARC - FF&E Customer and Employee Areas							
Project Description: ARC interior replacement of furniture, blinds, plants, community spaces and signs.				\$70,000			\$143,000
40016 Structure - ARC - Lewis Ice Arena Foundation Repair							
Project Description: This is for structural foundation work on the ball field side to protect against snow and water that falls from the roof.				\$59,680			\$59,680
40017 Interior Renovations							
Project Description: Interior replacement of carpet, painting, lighting, restroom/shower fixtures, etc.				\$25,000			\$25,000
40018 Pool - ARC							
Project Description: Pool work: refinish and restore pool deck, walls, anchors, doors, drainage systems.					\$61,040		\$61,040
40019 Roofing - Aspen Ice Garden							
Project Description: Roof work: replace roofing and flashings, soffit, and snow fence.					\$23,700		\$23,700

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40020 AIG Roof Repair							
Project Description: Repair work on the AIG roof.							\$50,000
Subtotal Capital Maintenance	\$32,000	\$163,700	\$50,000	\$185,680	\$122,740	\$52,000	\$955,120
542 - Aspen Rec Center	\$57,000	\$949,700	\$1,462,850	\$1,315,680	\$903,970	\$997,000	\$7,577,200
51565 Business Services Office Remodel							
Project Description: The existing office space located at Truscott is not adequate for (5) Business Services staff to operate and complete Business Services functions in an efficient manner. Project will include effective office environment design to address staffing needs, workstation layout improvements, lighting infrastructure improvements, creation of flexible meeting space, and development of necessary storage area improvements for business - technology hardware and network equipment.		\$65,000					\$65,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$65,000	\$0	\$0	\$0	\$0	\$65,000

2023-2032 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40108 ARC Facility Maintenance Project Description: ARC Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage lift stations, water demineralization systems, machinery, heavy equipment and ammonia refrigeration plants. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.	\$68,260	\$70,000	\$72,000	\$74,000	\$76,000	\$78,000	\$858,260
40010 Upgrades to Technology Project Description: Technology upgrades to assist with infrastructure to keep pace with user demands and software upgrades.		\$45,000	\$46,350	\$47,740	\$50,120	\$51,600	\$516,910
40110 Red Brick Facility Maintenance Project Description: Red Brick Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. At the Red Brick, major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage drain lines, water demineralization systems, machinery, mechanical HVAC systems and lighting systems. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.	\$37,430	\$38,000	\$39,000	\$40,000	\$41,000	\$42,000	\$462,430


2023-2032 Capital Budget


000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40109 AIG Facility Maintenance Project Description: AIG Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage lift stations, water demineralization systems, machinery, heavy equipment and ammonia refrigeration plants. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.	\$16,890	\$22,500	\$23,000	\$24,000	\$25,000	\$26,000	\$282,390
40118 Network Assessment & PCI Compliance Project Description: This capital maintenance project is designed to secure the RecNet (APR) network, virtually and physically. In addition, this project will allow us to make needed changes to standardize our credit card security and ensure we are Payment Card Industry (PCI) Compliant. PCI Compliance is mandated by the PCI Security Standard Council, and substantial financial penalties are levied for non-compliance and data breaches. Ensuring we are PCI compliant protects our reputation and builds confidence with our business partners and customers. PCI Compliance is essential to prevent fraud through enhanced security measures and keeps our card holder information and transactions secure. The end result is that we will protect our customers and the City will pay lower annual credit card fees. These capital project funds will be used to pay for an initial assessment, which will provide a guiding plan for ongoing work. In the out years, these funds will pay for the ongoing work required to maintain network security and PCI compliance.		\$15,000	\$12,000	\$12,000	\$14,000	\$14,000	\$102,000
Subtotal Capital Maintenance	\$122,580	\$190,500	\$192,350	\$197,740	\$206,120	\$211,600	\$2,221,990
592 - Business Services	\$122,580	\$255,500	\$192,350	\$197,740	\$206,120	\$211,600	\$2,286,990
Grand Total	\$2,271,888	\$8,425,400	\$17,658,700	\$8,597,920	\$5,198,290	\$5,722,900	\$69,159,398



001 - General Fund





General Fund / AMP Funds

Overview

October 3, 2022*
*Updated from Original

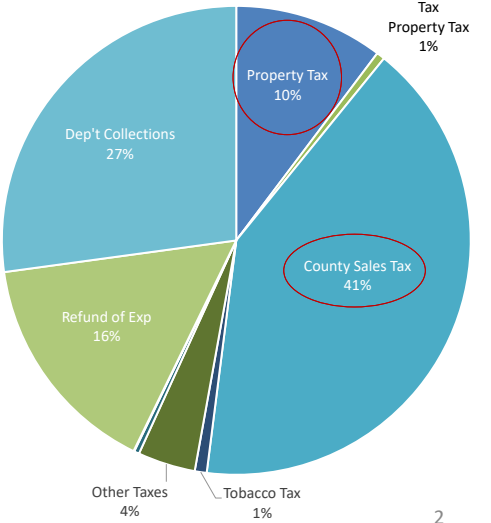
Andrew Kramer – Budget Manager


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001 - General Fund: Revenues

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$30,461,471	\$30,522,821	\$31,685,251	\$32,918,151	\$34,079,841
Real Property	\$4,359,600	\$4,533,900	\$4,715,200	\$4,903,800	\$5,099,900
Personal Property	\$243,360	\$253,090	\$263,210	\$273,740	\$284,690
County Sales Tax	\$17,458,000	\$18,156,300	\$18,882,600	\$19,637,900	\$20,423,400
City Tobacco Tax	\$350,000	\$364,000	\$378,560	\$393,700	\$409,450
Other Taxes	\$1,687,470	\$1,721,210	\$1,755,640	\$1,790,750	\$1,826,570
State Government Shared Revenues	\$150,000	\$153,000	\$156,060	\$159,180	\$162,360
Pitkin County Shared Revenue	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Refund of Expenditures	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
Investment Income	\$0	\$610,460	\$633,710	\$658,360	\$681,600
Unassigned Revenues	\$30,893,030	\$32,668,860	\$33,902,390	\$35,183,560	\$36,511,520
Departmental Collections	\$11,519,790	\$10,958,520	\$11,115,620	\$11,336,140	\$11,561,060
Transfers In	\$1,876,930	\$1,816,580	\$1,762,030	\$1,762,700	\$1,837,800
Total Revenues	\$44,289,750	\$45,443,960	\$46,780,040	\$48,282,400	\$49,910,380

General Fund Operating Revenues





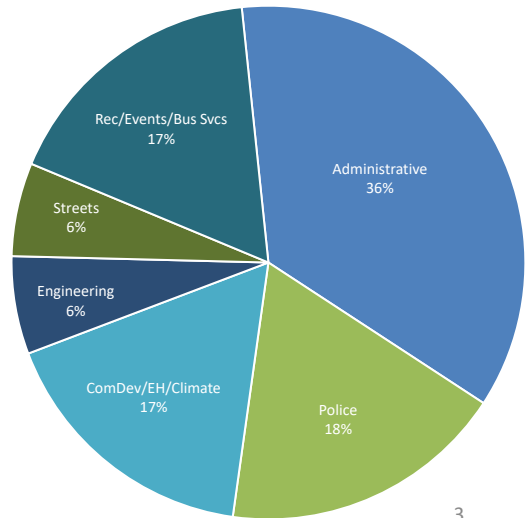
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001 - General Fund: Expenditures

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$13,647,710	\$13,698,870	\$14,017,850	\$14,499,020	\$15,000,240
122 - Planning	\$2,275,960	\$2,293,010	\$2,382,900	\$2,476,930	\$2,575,400
123 - Building	\$2,421,150	\$2,514,900	\$2,608,860	\$2,707,050	\$2,809,680
221 - Police	\$6,767,490	\$7,024,220	\$7,281,720	\$7,550,580	\$7,831,460
321 - Streets	\$2,234,920	\$2,277,000	\$2,354,180	\$2,434,630	\$2,518,560
325 - Climate Action	\$606,640	\$627,890	\$649,250	\$671,500	\$694,740
327 - Engineering	\$2,337,640	\$2,289,930	\$2,373,240	\$2,460,100	\$2,550,770
431 - Environmental Health	\$1,183,460	\$1,222,680	\$1,264,350	\$1,307,740	\$1,353,000
532 - Events	\$1,065,270	\$1,099,450	\$1,133,820	\$1,169,530	\$1,206,720
542 - Recreation	\$4,792,410	\$4,887,820	\$5,063,660	\$5,247,200	\$5,438,850
572 - Parks and Open Space	\$332,510	\$303,470	\$314,400	\$325,830	\$337,790
592 - Business Services	\$221,400	\$225,820	\$230,340	\$234,950	\$239,650
Operating	\$37,886,560	\$38,465,060	\$39,674,570	\$41,085,060	\$42,556,860
Transfers Out	\$6,341,840	\$5,992,890	\$6,055,170	\$6,224,620	\$6,182,070
Total Uses	\$44,228,400	\$44,457,950	\$45,729,740	\$47,309,680	\$48,738,930
Ending Fund Balance	\$30,522,821	\$31,508,831	\$32,555,601	\$33,521,071	\$34,681,341

General Fund Operating



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2023 Administrative Services

(Mayor & Council, Clerk, City Manager's Office, Human Resources, Attorney's Office, Finance, Asset Management, Information Technology)

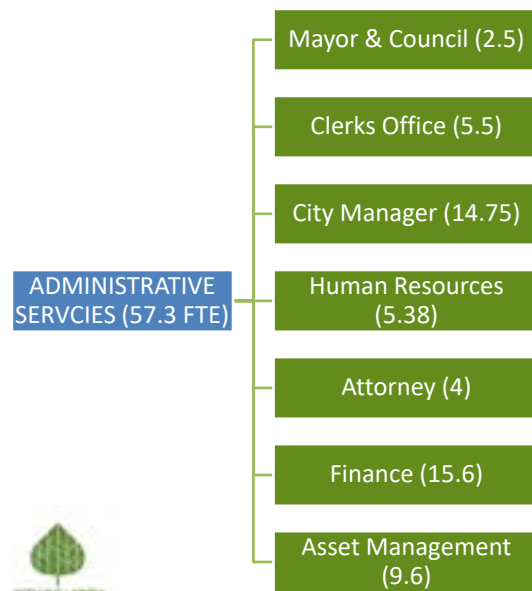
October 3, 2022*

*Updated from Original

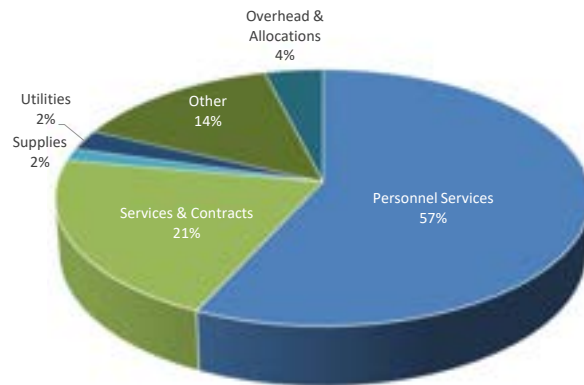


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GF ADMIN SERVICES STRUCTURE



2023 Budget by Expense Type



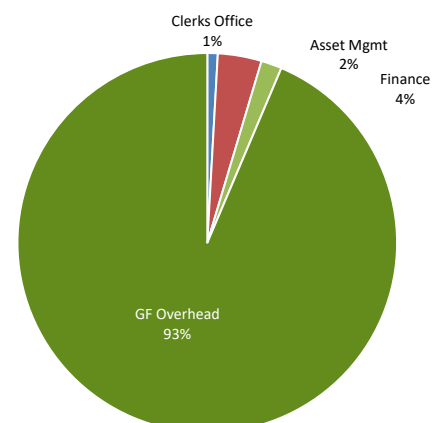
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ADMIN REVENUES

Overhead Calculated To Recoup Costs of Providing Admin Services to Non-GF Depts

	2023	2024	2025	2026	2027
General Fund Overhead	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
Unassigned Collections	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
113 - Clerks Office	\$63,500	\$64,780	\$66,080	\$67,410	\$68,760
117 - Finance	\$263,880	\$269,110	\$274,510	\$280,100	\$285,850
119 - Asset Management	\$124,260	\$65,550	\$66,870	\$68,200	\$69,560
Departmental Collections	\$451,640	\$399,440	\$407,460	\$415,710	\$424,170
Transfers In	\$131,130	\$136,380	\$141,830	\$147,500	\$153,400
Total Revenues	\$7,207,370	\$7,392,320	\$7,645,890	\$7,908,110	\$8,179,470

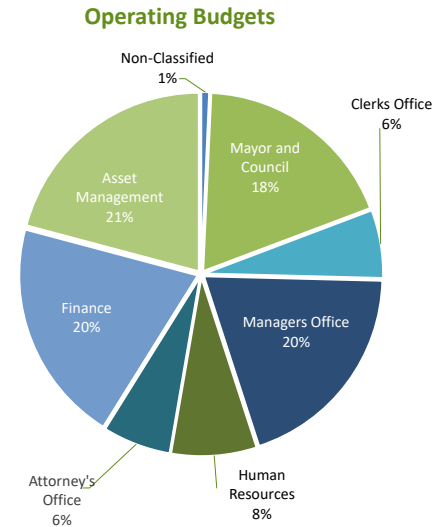


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6

GF ADMIN EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified	\$95,370	\$97,280	\$99,230	\$101,210	\$103,230
Mayor and Council	\$2,533,940	\$2,346,260	\$2,254,450	\$2,328,560	\$2,405,390
Clerks Office	\$826,950	\$823,410	\$851,760	\$881,300	\$912,150
Managers Office	\$2,797,750	\$2,847,320	\$2,951,270	\$3,059,620	\$3,172,690
Human Resources	\$1,038,010	\$1,074,360	\$1,110,820	\$1,148,820	\$1,188,460
Attorney's Office	\$831,080	\$859,300	\$891,160	\$924,360	\$959,000
Finance	\$2,730,800	\$2,826,910	\$2,949,690	\$3,057,010	\$3,169,180
Asset Management	\$2,793,810	\$2,824,030	\$2,909,470	\$2,998,140	\$3,090,140
Operating	\$13,647,710	\$13,698,870	\$14,017,850	\$14,499,020	\$15,000,240
Overhead Allocations	\$543,300	\$428,490	\$433,210	\$469,640	\$445,140
Transfers Out	\$543,300	\$428,490	\$433,210	\$469,640	\$445,140
Total Uses	\$14,191,010	\$14,127,360	\$14,451,060	\$14,968,660	\$15,445,380
Surplus/(Subsidy)	(\$6,983,640)	(\$6,735,040)	(\$6,805,170)	(\$7,060,550)	(\$7,265,910)
As a Percent of Uses	49%	48%	47%	47%	47%



7

7




FY23 Budget Supplemental Requests

Mayor & Council – Fund 001.112

October 3, 2022

8

2023 SUPPLEMENTAL REQUESTS

- **Increase To Health & Human Services Grants Category (\$100,000 One-time + \$82,000 Additional Grants)**
 - Provides Continuity With Budget Between 2022 & 2023
 - Improves The Balance Between Grant Categories
 - Allocates Funds Collected Via Tobacco Tax
 - Expands The City's Support Toward HHS Outcomes



Tab 3 Page 5 in Budget Book 9

9

2023 SUPPLEMENTAL REQUESTS

- **Capacity Building For Health & Human Services Organizations (\$75,000 One-Time)**
 - Pilot Initiative
 - Partner With External Consultant To Assist Organizations Directly
 - Builds Equity By Providing Access To Professional Services
 - Allocates Funds Collected Via Tobacco Tax



Tab 3 Page 6 in Budget Book 10

10

2023 SUPPLEMENTAL REQUESTS

- **Council Meeting Broadcast & Hybrid Communications**
\$10,000 (Ongoing)
 - Primarily An Inflationary Increase To Grassroots Contract
 - Adds Zoom Licenses As Hybrid Meeting System
 - No Adjustments To Service Levels



Tab 3 Page 7 in Budget Book 11

11





FY23 Budget Supplemental Requests

City Clerk's Office – Fund 001.113

Nicole Henning, City Clerk

October 3, 2022

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2023 SUPPLEMENTAL REQUESTS

- **Boards & Commissions Liaison - \$31,840 Part-time/Termed**
 - Pilot Position To Evaluate For Longevity
 - May Assist With Clerk's Managed Boards (ex: NextGen)
 - Backup Support To Front Desk & Customer Service
 - Assist With Organizing & Moving Files From Old Armory



Tab 3 Page 8 in Budget Book 13

13





CITY OF ASPEN

FY23 Budget Supplemental Requests

City Manager's Office – Fund 001.114

Sara Ott, City Manager

October 3, 2022

14

2023 SUPPLEMENTAL REQUESTS

- **Deputy Public Works Director (1.0 FTE) \$215,560 (Termed)**
 - Span Of Control Of Public Works Director Has Expanded
 - Succession Planning For Continuity
 - Oversight Of Multiple Departments (Split across departments)
 - Direct Capital Project Development & Implementation
 - Assist In Strategic Planning & Budget Process Development



Tab 3 Page 9 in Budget Book 15

15

2023 SUPPLEMENTAL REQUESTS

- **Grant Writing & Advocacy Support Services \$100,000 (Ongoing)**
 - Services To Advocate For & Win Federal/State Grants
 - Offset City Costs & Fund New Projects
 - Services Available For All City Departments As-needed
 - Mitigates Risk Of Losing Grant & Funding Opportunities



Tab 3 Page 10 in Budget Book 16

16

2023 SUPPLEMENTAL REQUESTS

- **Travel & Training \$15,000 (Ongoing)**
 - Travel To Professional Conferences
 - Additional Work At State & Federal Levels
 - Contractually Mandated Training Increases For Staff



Tab 3 Page 11 in Budget Book 17

17





FY23 Budget Supplemental Requests

Communications Office – Fund 001.114

Denise White, Director

October 3, 2022

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2023 SUPPLEMENTAL REQUESTS

- **Digital Communication Coordinator 1.0 FTE \$0 (Permanent)**

- Focuses On Digital Communications
- Deliver Better Service & Advance Innovation
- Minimize Risk To The Organization
- FTE Only Appropriation



Tab 3 Page 12 in Budget Book 19

19

2023 SUPPLEMENTAL REQUESTS

- **Communications Specialist 1.0 FTE \$98,340 (Permanent)**

- Deliver Better Service & Advance Innovation
- Minimize Risk To The Organization



Tab 3 Page 12 in Budget Book 20

20

2023 SUPPLEMENTAL REQUESTS

- **Street Smart Campaign \$15,000 (Ongoing)**
 - Annual Awareness Campaign For Drivers, Cyclists, & Pedestrians
 - Focus On Safety, Etiquette, & Regulations
 - Partner With Engineering, Transportation, Parks, & Police



Tab 3 Page 14 in Budget Book 21

21

2023 SUPPLEMENTAL REQUESTS

- **Digital Resources Presence & Compliance \$12,800 (Ongoing)**
 - Manage Digital Record Retention For Social Media
 - Compliance With Federal & State Requirement
 - Develop & Maintain Media Library



Tab 3 Page 16 in Budget Book 22

22



FY23 Budget Supplemental Requests


Strategy & Innovation Office – Fund 001.114

Patrick Quick, Director October 3, 2022

23

2023 SUPPLEMENTAL REQUESTS

- **Grants Management System (\$7,500 Ongoing / \$7,500 One-time)**
 - Next Phase Of Software Implementation
 - To Build Out Processes For New Programming
 - Improves User Experience For Applicants/Volunteers
 - November Go-live (Trainings/Resources In October)



Tab 3 Page 19 in Budget Book 24

24




FY23 Budget Supplemental Requests


City Attorney's Office – Fund 001.116

Jim True, City Attorney October 3, 2022

25

2023 SUPPLEMENTAL REQUESTS

- **Staff Attorney (1.0 FTE); \$173,670 (Permanent)**
 - Addresses Expanding Workload
 - Improves Response Times To Customers (Internal/External)
 - Municipal Court Prosecution
 - Local Licensing Authority



Tab 3 Page 20 in Budget Book 26

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FY23 Budget Report

Asset Management – (001 Fund Ops, 000 Fund for plan)

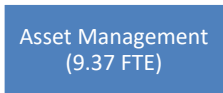
October 3, 2022*

Robert Schober - Director

*Updated from Original 27

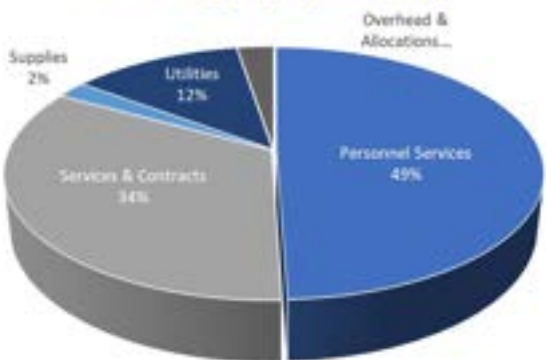
27

ASSET STRUCTURE




- General Administrative (2.66)
- City Facilities (2.88)
- Employee Housing (0.27)
- Capital (3.59)

2023 Budget by Expense Type



Expense Type	Percentage
Personnel Services	49%
Services & Contracts	34%
Utilities	12%
Overhead & Allocations...	2%
Supplies	2%



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2023 SUPPLEMENTAL REQUESTS

City Hall Operations & Maintenance \$199,000 (Ongoing)

- Main Drivers: Utilities, Snow Removal, Custodial
- Limited Data For Basis Of For Building Operating Costs
- As Building Operations Progress Efficiencies Will Be Found



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Summary

Questions?



Compass Goals:

- Refine cost/workflow tracking procedures
- Optimize services & continuous improvement
- Improve annual & long-range budget planning



Supplementals:

City Hall Ops & Maintenance (\$199k)



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FY23 Budget & Compass Report

Police Department (Fund 001)

October 10, 2022*

Linda Consuegra - Assistant Chief of Police
Bill Linn – Assistant Chief of Police

*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	Community Engagement	Staff Wellness	Electric Vehicle Pilot
Community Impact	<ul style="list-style-type: none"> Community feedback Customer focus Evolved strategy Innovation 	<ul style="list-style-type: none"> Peer Support Program Increase use of Employee Assistance Program (EAP) 	<ul style="list-style-type: none"> Environmentally friendly Community support Innovation






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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve 911/Dispatch Services To The Community

PROJECTS:

- Establish Funding Committee
- Develop Strategic Plan



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Foster Culture Of Respect

PROJECTS:

- Implicit Bias Training
- Review Victim Services



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Exceed Community Expectations

PROJECTS:

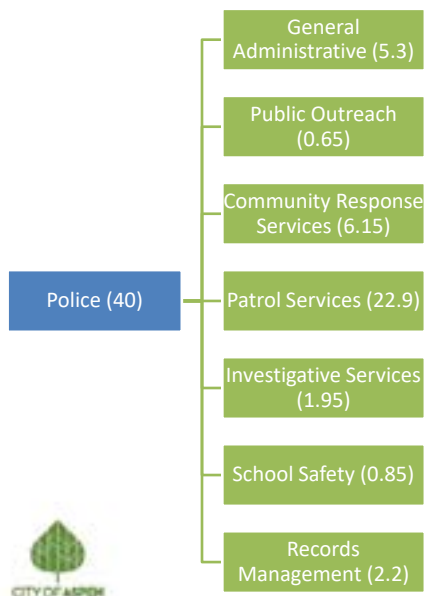
- Community Survey Action Plan
- Define Community Policing Priorities



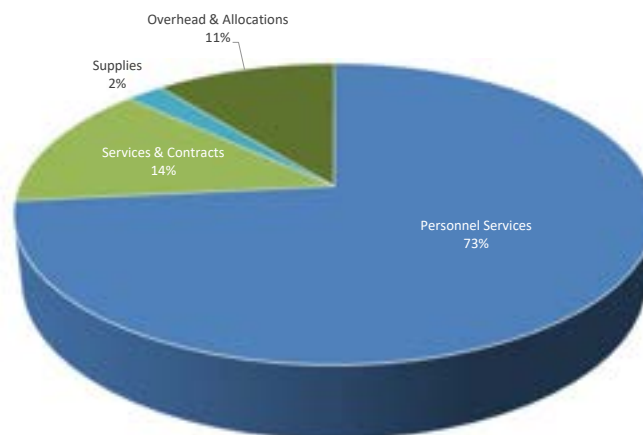
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POLICE STRUCTURE



2023 Budget by Expense Type

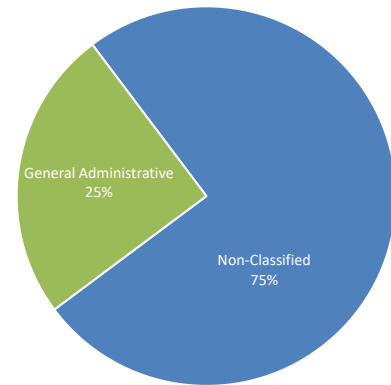


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POLICE REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified	\$177,900	\$173,290	\$176,740	\$180,260	\$183,850
Patrol Services	\$59,060	\$59,060	\$0	\$0	\$0
Total Revenues	\$236,960	\$232,350	\$176,740	\$180,260	\$183,850

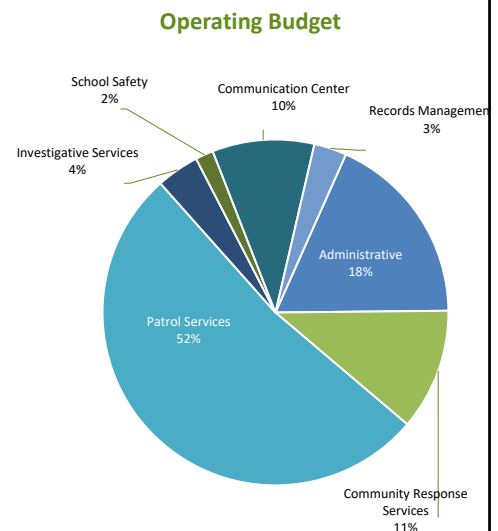


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POLICE EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$1,229,350	\$1,273,470	\$1,317,870	\$1,364,130	\$1,412,370
Community Response Services	\$772,620	\$805,560	\$838,450	\$872,910	\$909,030
Patrol Services	\$3,539,530	\$3,680,980	\$3,822,800	\$3,971,080	\$4,126,160
Investigative Services	\$271,720	\$283,090	\$294,480	\$306,380	\$318,850
School Safety	\$114,260	\$119,070	\$123,880	\$128,910	\$134,180
Communication Center	\$633,460	\$646,130	\$659,060	\$672,240	\$685,690
Records Management	\$206,550	\$215,920	\$225,180	\$234,930	\$245,180
Operating	\$6,767,490	\$7,024,220	\$7,281,720	\$7,550,580	\$7,831,460
Overhead Allocations	\$811,000	\$751,190	\$765,940	\$800,460	\$796,980
Total Uses	\$7,578,490	\$7,775,410	\$8,047,660	\$8,351,040	\$8,628,440
Surplus/(Subsidy)	(\$7,341,530)	(\$7,543,060)	(\$7,870,920)	(\$8,170,780)	(\$8,444,590)
As a Percent of Uses	97%	97%	98%	98%	98%



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2023 SUPPLEMENTAL REQUESTS

Dispatch/911 Services Budget \$119,000 (Ongoing)

- Police Department Is Part Of Local 911 Service Provider - Governed By Communications Board
- June 2022, Board Adopted Financing Plan To Stabilize Budget:
 - 5% Increase Over Current Year Budget
 - \$25,000 Annual Fixed Cost
 - \$45,000 Cost For COA Portion Of Approved IT Position
- Focus Effort On Staffing & Technological Advancements



Tab 3 Page 22 in Budget Book

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Summary

Questions?



Compass Goals:

- Improve 911 Services To The Community
- Foster A Culture Of Respect
- Exceed Community Expectations



Supplementals: \$119,000

- Dispatch/Communications Service



Capital: \$96,000



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FY23 Budget & Compass Report

Streets (Fund 001)

Jerry Nye – Streets Superintendent
Daniel Maldonado – Assistant Streets Superintendent

October 4, 2022*
*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	Winter Road Maintenance	Asphalt Patching	Spring Clean-up
Community Impact	<ul style="list-style-type: none"> • Customer Service • Professionalism • Pride • Safety 	<ul style="list-style-type: none"> • Customer Service • Pride • Safety 	<ul style="list-style-type: none"> • Citizen Engagement • Partnership





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2022/2023 COMPASS HIGHLIGHTS

GOAL: Maintain High Air & Water Quality Standards

Projects:

- Minimize Particulate Matter In The Air
- Minimize Particulate Matter In The Waterways



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve Internal Collaboration For Safety & Efficiency

PROJECTS:

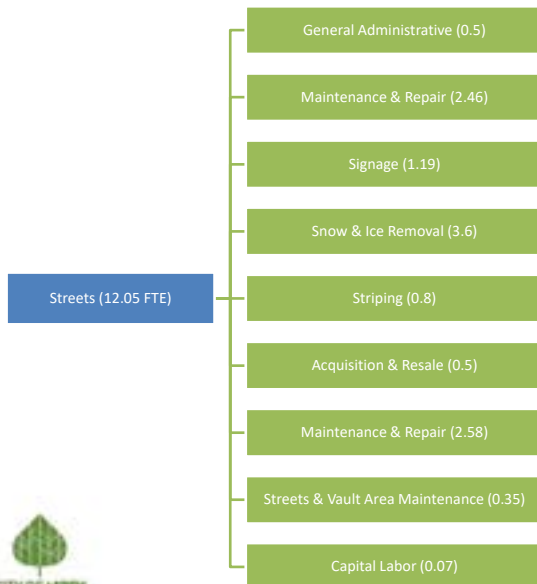
- Standardized Towing Policy
- Fleet Electrification Plan



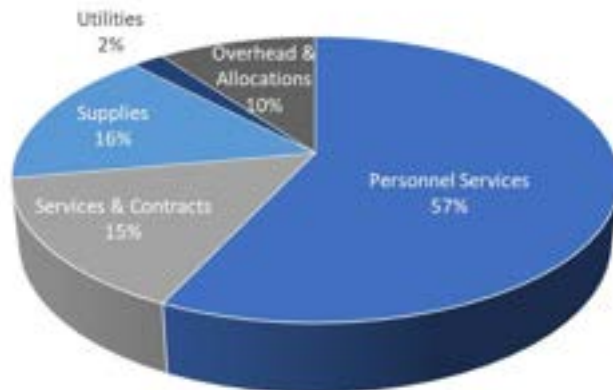
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STREETS STRUCTURE



2023 Budget by Expense Type



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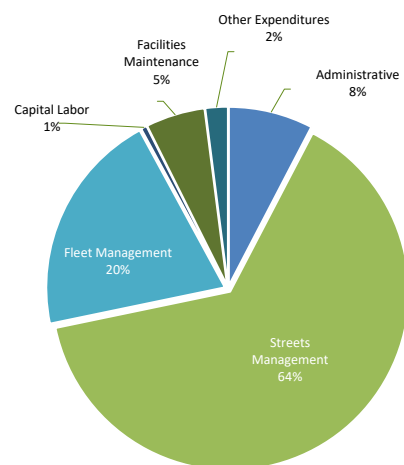
45

STREETS FINANCIALS

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified	\$494,100	\$502,110	\$510,260	\$518,540	\$526,980
Total Revenues	\$494,100	\$502,110	\$510,260	\$518,540	\$526,980

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$167,640	\$172,750	\$177,920	\$183,270	\$188,820
Streets Management	\$1,446,090	\$1,461,730	\$1,512,430	\$1,565,310	\$1,620,540
Fleet Management	\$448,290	\$465,010	\$481,650	\$499,060	\$517,240
Capital Labor	\$11,860	\$12,330	\$12,820	\$13,330	\$13,870
Facilities Maintenance	\$116,280	\$118,620	\$121,000	\$123,410	\$125,880
Other Expenditures	\$44,760	\$46,560	\$48,360	\$50,250	\$52,210
Operating	\$2,234,920	\$2,277,000	\$2,354,180	\$2,434,630	\$2,518,560
Overhead Allocations	\$242,600	\$224,980	\$229,350	\$239,680	\$238,650
Total Uses	\$2,477,520	\$2,501,980	\$2,583,530	\$2,674,310	\$2,757,210
Surplus/(Subsidy)	(\$1,983,420)	(\$1,999,870)	(\$2,073,270)	(\$2,155,770)	(\$2,230,230)

Operating Budget



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Questions?

Compass Goals:

- Maintain High Air & Water Quality Standards
- Improve Internal Collaboration
- Establish Training & Career Pathways For Staff

Capital:\$775,000

CITY OF ASPEN

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FY23 Budget & Compass Report

Community Development, Environmental Health (Fund 001)

October 4, 2022*

Phillip Supino – Director

*Updated from Original

CITY OF ASPEN

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2021/2022 COMDEV COMPASS WINS

Top 3 Projects

Affordable Housing & Short-Term Rental Amendments

International Code Council (ICC) Adoptions

Organizational Structure & Staffing Optimization

Community Impact

- Council Goal Progress
- Preservation
- Met Diverse Needs
- Sustainability

- Council Goal Progress
- Collaboration
- Innovation
- Progressive Changes

- Accountability
- Process Efficiency
- Customer Service
- Staff Retention



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2021/2022 EH COMPASS WINS

Top 3 Projects

Building IQ Ordinance

Organics Diversion Ordinance Framework

Zero Emissions Fleet Plan

Community Impact

- Consumption Awareness
- Benchmarking
- Energy Use Reduction

- Emissions Reduction
- Waste Diversion
- Saves Landfill Space

- Council Goal Progress
- Carbon Reduction
- Environmental Protection



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Align Mission Statement & Effective Service Delivery

- Departmental Integration and Process Improvement

PROJECTS:

- Revise Mission Statement
- Develop Over-the-Counter Permits
- Assess Non-Permitted Construction through Data Analysis



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Advance Council Carbon Reduction Goal

Projects:

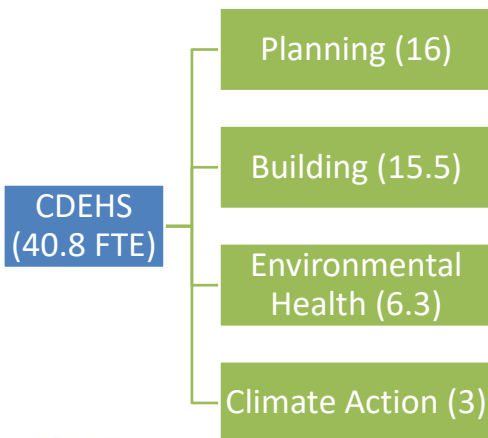
- Organics Diversion Ordinance Implementation
- Building Performance Standard
- Construction & Demolition Waste Management Plan



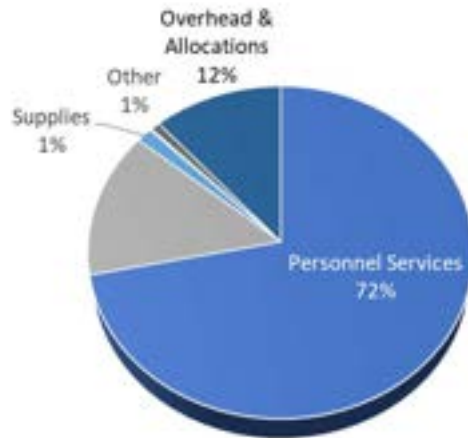
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CDEHS STRUCTURE



2023 Budget by Expense Type



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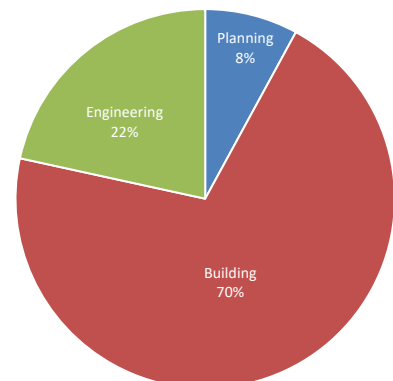
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PLANNING & BUILDING REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Planning	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
Building	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
Engineering	\$1,741,440	\$1,688,040	\$1,721,810	\$1,756,260	\$1,791,390
Total Revenues	\$8,072,440	\$7,518,360	\$7,668,740	\$7,822,140	\$7,978,590

By Revenue Types

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Building					
Land Use Review	\$225,000	\$207,000	\$211,140	\$215,360	\$219,670
Zoning plan check	\$400,000	\$368,000	\$375,360	\$382,870	\$390,530
School dedication	\$8,000	\$7,360	\$7,510	\$7,660	\$7,810
Planning					
Building Permit Fees	\$3,000,000	\$2,760,000	\$2,815,200	\$2,871,500	\$2,928,930
Building Permit Review Fees	\$2,000,000	\$1,840,000	\$1,876,800	\$1,914,340	\$1,952,630
Mech/Elec/Plumbing Permits	\$270,000	\$248,400	\$253,370	\$258,440	\$263,610
Energy code review fee	\$350,000	\$322,000	\$328,440	\$335,010	\$341,710



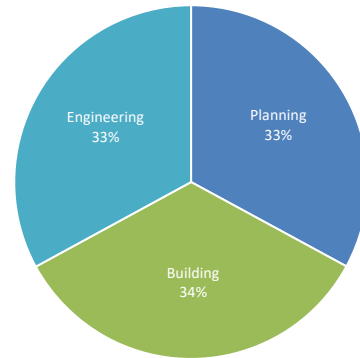
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PLANNING & BUILDING EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Planning	\$2,275,960	\$2,293,010	\$2,382,900	\$2,476,930	\$2,575,400
Building	\$2,421,150	\$2,514,900	\$2,608,860	\$2,707,050	\$2,809,680
Engineering	\$2,337,640	\$2,289,930	\$2,373,240	\$2,460,100	\$2,550,770
Operating	\$7,034,750	\$7,097,840	\$7,365,000	\$7,644,080	\$7,935,850
Overhead Allocations	\$436,500	\$344,260	\$348,060	\$377,320	\$357,650
Other Transfers	\$502,100	\$514,700	\$527,200	\$539,700	\$552,300
Total Uses	\$7,973,350	\$7,956,800	\$8,240,260	\$8,561,100	\$8,845,800
Surplus/(Subsidy)	\$99,090	(\$438,440)	(\$571,520)	(\$738,960)	(\$867,210)
As a Percent of Uses	(1%)	6%	7%	9%	10%

Operating Budget



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EH & CLIMATE REVENUES

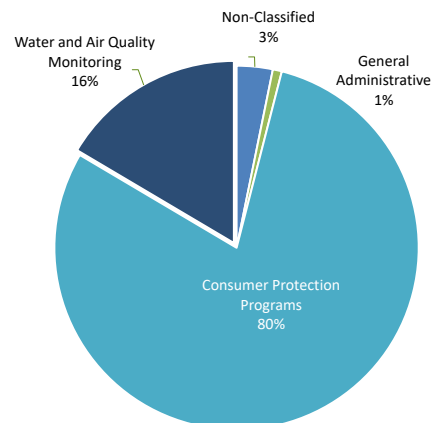
Environmental Health

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified	\$2,000	\$1,940	\$1,980	\$2,020	\$2,060
General Administrative	\$500	\$510	\$520	\$530	\$540
Consumer Protection Programs	\$49,700	\$50,690	\$51,710	\$52,740	\$53,800
Water & Air Quality Monitoring	\$10,310	\$6,950	\$7,090	\$7,230	\$7,370
Single Use Bag Program	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Total Revenues	\$107,510	\$105,990	\$108,120	\$110,280	\$112,490

Climate Action

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
From the REMP Fund	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
From the Water Fund	\$163,300	\$167,200	\$172,700	\$178,900	\$184,500
From the Electric Fund	\$195,900	\$200,700	\$207,300	\$214,600	\$221,300
Total Revenues	\$489,800	\$501,700	\$518,200	\$536,600	\$553,400

EH Revenue

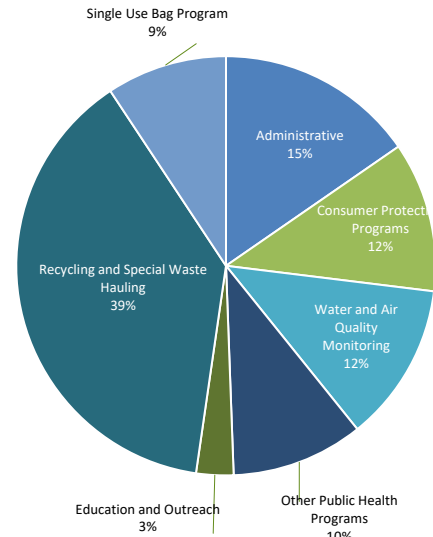


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EH EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$180,180	\$186,600	\$193,460	\$200,610	\$208,070
Consumer Protection Programs	\$132,950	\$138,440	\$143,960	\$149,720	\$155,750
Water and Air Quality Monitoring	\$140,060	\$145,230	\$150,400	\$155,780	\$161,430
Other Public Health Programs	\$134,810	\$139,620	\$145,200	\$151,040	\$157,160
Education and Outreach	\$33,000	\$34,440	\$35,890	\$37,400	\$38,980
Recycling and Special Waste Hauling	\$457,070	\$469,560	\$483,200	\$497,350	\$512,050
Single Use Bag Program	\$105,390	\$108,790	\$112,240	\$115,840	\$119,560
Operating	\$1,183,460	\$1,222,680	\$1,264,350	\$1,307,740	\$1,353,000
Overhead Allocations	\$133,700	\$121,620	\$123,890	\$129,960	\$128,720
Total Uses	\$1,317,160	\$1,344,300	\$1,388,240	\$1,437,700	\$1,481,720
Surplus/(Subsidy)	(\$1,209,650)	(\$1,238,310)	(\$1,280,120)	(\$1,327,420)	(\$1,369,230)
As a Percent of Uses	92%	92%	92%	92%	92%

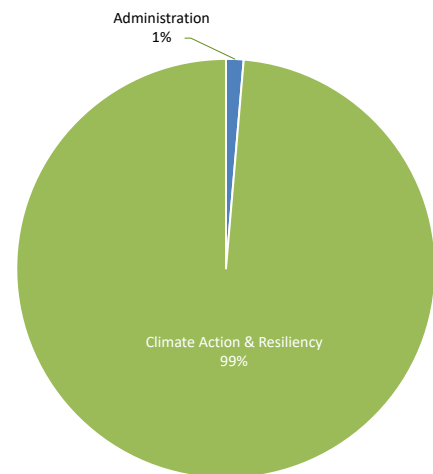


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CLIMATE ACTION EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
General Administrative	\$8,100	\$8,250	\$8,420	\$8,590	\$8,760
Climate Action and Resiliency	\$598,540	\$619,640	\$640,830	\$662,910	\$685,980
Operating	\$606,640	\$627,890	\$649,250	\$671,500	\$694,740
Overhead Allocations	\$63,100	\$58,150	\$59,290	\$62,050	\$61,700
Total Uses	\$669,740	\$686,040	\$708,540	\$733,550	\$756,440
Surplus/(Subsidy)	(\$179,940)	(\$184,340)	(\$190,340)	(\$196,950)	(\$203,040)
As a Percent of Uses	27%	27%	27%	27%	27%



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Summary

Questions?



Compass Goals:

- Align Mission Statement & Effective Service Delivery
- Support Staff By Making Work More Fulfilling
- Further CDEHS Integration
- Advance Council Carbon Reduction Goal



Capital: \$80,000



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FY23 Budget & Compass Report

Engineering Department (Fund 001) October 17, 2022*

Trish Aragon – City Engineer *Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects

Paepcke Transit Hub

*Spring & Cooper
Intersection*

*Roundabout
Resurfacing*

Community Impact

- Multi-modal Improvements
- Mobility
- Safety

- Safety In The Core
- Pedestrian/Bike Safety

- Concrete Paving & Safety Improvements
- Traffic Reduction



CITY OF ASPEN



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Increase Safety For The Traveling Public

PROJECTS:

- Road Safety Action Plan
- Pedestrian & Bike Connection Infrastructure



SAFE LIVED-IN
COMMUNITY



COMMUNITY
ENGAGEMENT



CITY OF ASPEN



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Utilize Technology With A Focus On Creating A Smarter City

PROJECTS:

- Data Reporting System (1 FTE)



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Create A Culture That Exemplifies Diversity, Equity, & Inclusion (DEI)

PROJECTS:

- DEI Tool/Assessment/Analysis/Action Plan



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Protect our waterways

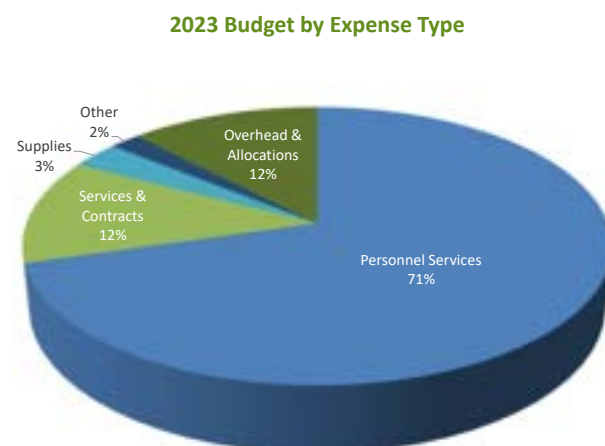
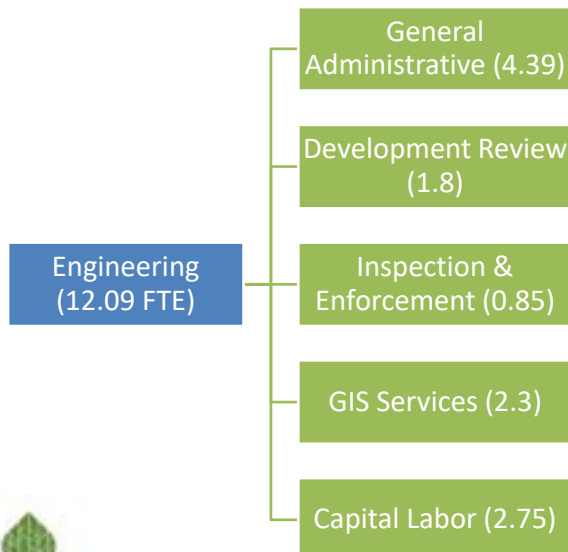
PROJECTS:

- Stormwater System Assessment
- Garmisch Street Pipe Replacement
- Apply for Funding Support
- Revise Land Use Code



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ENGINEERING STRUCTURE

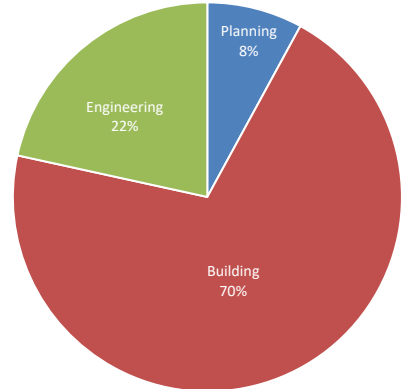


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ENGINEERING REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Planning	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
Building	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
Engineering	\$1,741,440	\$1,688,040	\$1,721,810	\$1,756,260	\$1,791,390
Total Revenues	\$8,072,440	\$7,518,360	\$7,668,740	\$7,822,140	\$7,978,590



By Revenue Types

Engineering

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Encroachment Permits	\$51,000	\$46,920	\$47,860	\$48,820	\$49,800
ROW Permits	\$40,800	\$37,540	\$38,290	\$39,060	\$39,840
Building Permit Review Fees	\$540,600	\$497,350	\$507,300	\$517,450	\$527,800
Land Use Review	\$15,300	\$14,080	\$14,360	\$14,650	\$14,940
Construction Mitigation Fees	\$234,600	\$215,830	\$220,150	\$224,550	\$229,040



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2023 PROPOSED FEE CHANGES

Fee Title 2.12.051: Temporary Occupation Of Right-of-way Under Encroachments - By Commercial Operations Not Associated With Construction, Including Contractors & Vendors (Per Sq. Ft./Mo)

- From \$2.50 To \$5.00 (100%)
 - The Increase Is To Align The Square Footage Lease Rate With The Pedestrian Walking Mall Lease Rate



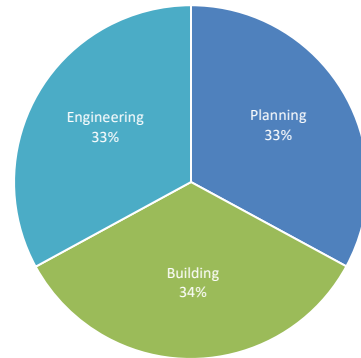
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ENGINEERING EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Planning	\$2,275,960	\$2,293,010	\$2,382,900	\$2,476,930	\$2,575,400
Building	\$2,421,150	\$2,514,900	\$2,608,860	\$2,707,050	\$2,809,680
Engineering	\$2,337,640	\$2,289,930	\$2,373,240	\$2,460,100	\$2,550,770
Operating	\$7,034,750	\$7,097,840	\$7,365,000	\$7,644,080	\$7,935,850
Overhead Allocations	\$436,500	\$344,260	\$348,060	\$377,320	\$357,650
Other Transfers	\$502,100	\$514,700	\$527,200	\$539,700	\$552,300
Total Uses	\$7,973,350	\$7,956,800	\$8,240,260	\$8,561,100	\$8,845,800
Surplus/(Subsidy)	\$99,090	(\$438,440)	(\$571,520)	(\$738,960)	(\$867,210)
As a Percent of Uses	(1%)	6%	7%	9%	10%

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

- **GIS Analyst (1.0 FTE) Permanent**
 - Currently A Temporary Position For 5 Years
 - Will Support Transportation / Parking Data Needs
 - Real Time Data Support
 - Aid In Data Driven Decisions



Tab 3 Page 24 in Budget Book

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2023 SUPPLEMENTAL REQUESTS

- **Mountain Valley Electric Undergrounding \$50,000 (One-time)**
 - Fund A Portion Of The Mountain Valley Overhead Powerline Burial Project
 - Overhead Line Removed & Replaced With A Buried Line Within Mountain Laurel Dr.
 - Remainder Of The Project Funded By The Mountain Valley HOA, Holy Cross, & Aspen Parcel Homeowners Directly Impacted By The Overhead Lines



Tab 3 Page 23 in Budget Book

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2023 CAPITAL BUDGET INCREASES

Project Budgets Were Increased Per The Following Criteria:

- When Available, 2022 Bids Plus 10%
- Most Recent Unit Pricing To Conceptual Scope
- Budgets Include Construction, Testing, Inspections & Outreach



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Summary

Questions?



Compass Goals:

- Increase Safety For The Traveling Public
- Utilize Technology With A Focus On Creating A Smarter City
- Create A Culture That Exemplifies Diversity, Equity, & Inclusion
- Protect Our Waterways



Supplementals:

- \$50,000 Mountain Valley Electric Undergrounding
- \$69,850 GIS Analyst (1.0 FTE)
- 25% of Deputy Utilities Director



Capital: \$5,585,000



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FY23 Budget & Compass Report

Special Events & Marketing (Fund 001) **October 10, 2022***

Nancy Lesley | Director

*Updated from Original

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2021/2022 COMPASS WINS

Projects

Event Schedule Assessment

Permit Application System Implementation

July 4th Celebration

Community Impact

- Community collaboration
- Avoided event fatigue

- Customer service
- Streamlined process

- Community resilience
- Sense of normalcy



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Provide a Balanced Use of our Parks

PROJECTS:

- Annual Event Analysis
- Establish Park Rental Guidelines



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve the Customer Experience

PROJECTS:

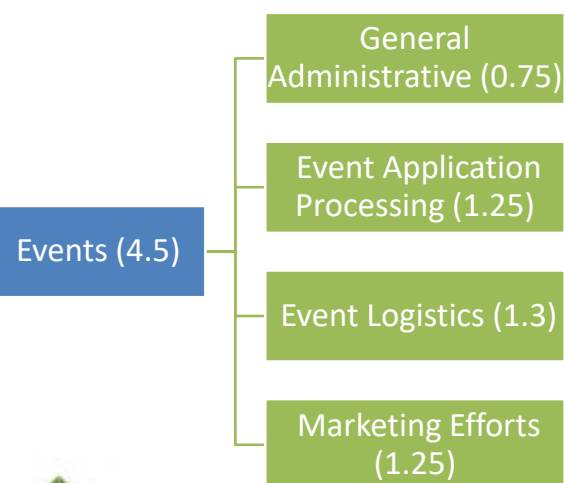
- Map Customer Permitting Process on Portal
- Revise Customer Process on Portal
- Institute Pre-Submittal Meetings
- Proactive Communication Efforts



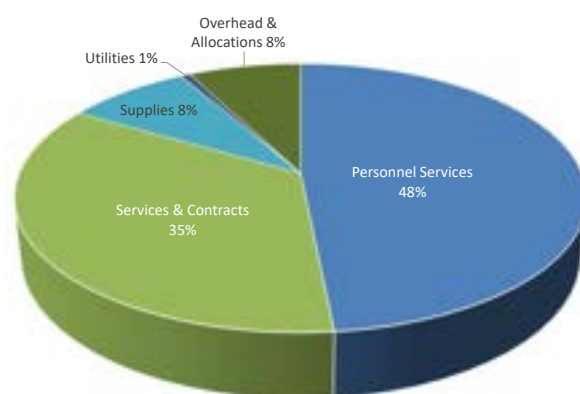
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FINANCE STRUCTURE



2023 Budget by Expense Type



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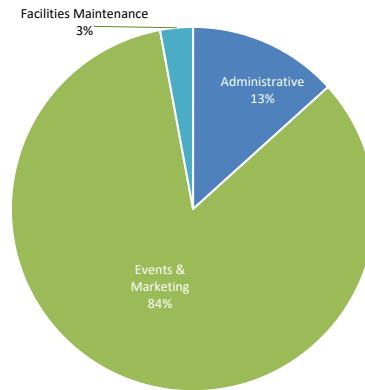
EVENTS REVENUES/EXPENDITURES

Revenues	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Event Application Processing	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Event Logistics	\$21,000	\$21,420	\$21,850	\$22,290	\$22,740
Departmental Collections	\$28,200	\$28,760	\$29,340	\$29,930	\$30,530
Total Revenues	\$28,200	\$28,760	\$29,340	\$29,930	\$30,530

Expenditures	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$175,670	\$181,480	\$187,320	\$193,380	\$199,700
Events and Marketing	\$860,030	\$887,810	\$915,740	\$944,790	\$975,040
Facilities Maintenance	\$29,570	\$30,160	\$30,760	\$31,360	\$31,980
Operating	\$1,065,270	\$1,099,450	\$1,133,820	\$1,169,530	\$1,206,720
Overhead Allocations	\$86,900	\$81,060	\$82,750	\$86,320	\$86,100
Total Uses	\$1,152,170	\$1,180,510	\$1,216,570	\$1,255,850	\$1,292,820

Surplus/(Subsidy)	(\$1,123,970)	(\$1,151,750)	(\$1,187,230)	(\$1,225,920)	(\$1,262,290)
As a Percent of Uses	98%	98%	98%	98%	98%

Operating Budget



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Summary

Questions?



Compass Goals:

- Provide A Balanced Use Of Parks
- Improve The Customer Experience



Supplementals: None



Capital: None



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FY23 Budget & Compass Report

Recreation Department (Fund 001)

October 10, 2022*

Desiree Whitehead – Recreation Manager

*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	<i>Operations During COVID</i>	<i>Community Health Day</i>	<i>Roller Skating At Ice Garden</i>
Community Impact	<ul style="list-style-type: none"> • Stability • Continuity • Opportunity 	<ul style="list-style-type: none"> • Access to Mental/Physical Health Information 	<ul style="list-style-type: none"> • Community • Affordability • Expanded Programming







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2022/2023 COMPASS HIGHLIGHTS

GOAL: Maintain Stewardship Of Financial Standards

PROJECTS:

- 10 Year Financial Business Plan
- Cost Recovery Workbooks
- Staffing Workload Analysis



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Ensure Facility & Program Safety

PROJECTS:

- Emergency Action Plan Revision
- Facility Resource Evaluation
- Safety Trainings



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Expand Community Engagement

PROJECTS:

- Programming/Events Assessment Survey
- Marketing Plan
- Diversity, Equity, & Inclusion (DEI) Alignment

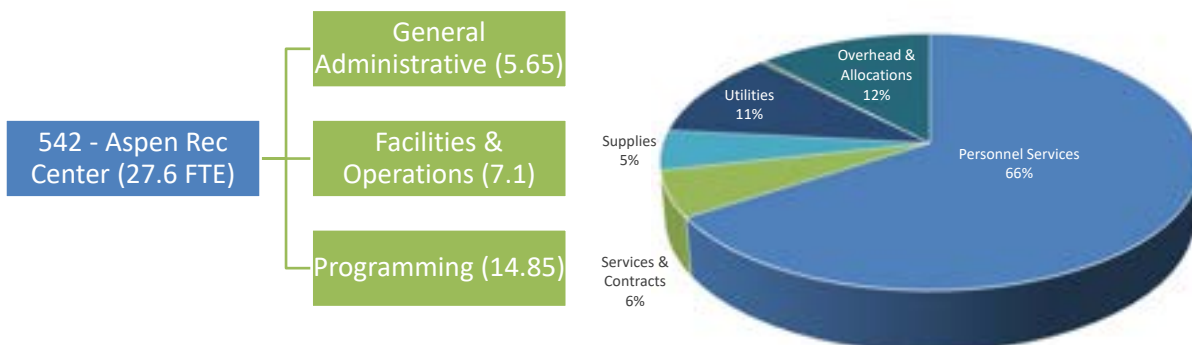


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RECREATION STRUCTURE

2023 Budget by Expense Type

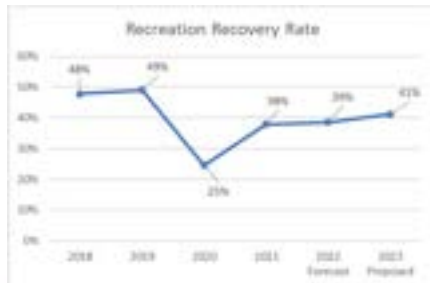


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RECREATION REVENUE RECOVERY

- August 2022: **up 43.98%** from 2021 year to date
- Total Revenue: 2022 Forecast **up 21%** over 2021 Actuals

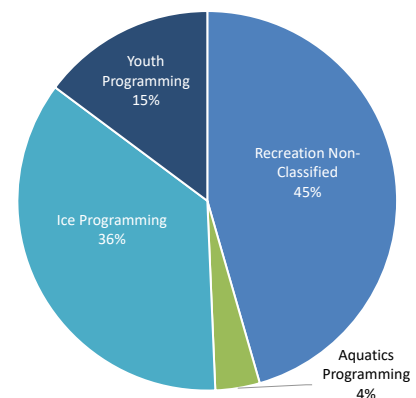


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RECREATION REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Recreation Non-Classified	\$950,040	\$969,030	\$988,420	\$1,008,200	\$1,028,350
Aquatics Programming	\$78,970	\$80,560	\$82,170	\$83,810	\$85,480
Ice Programming	\$748,410	\$763,380	\$778,650	\$794,230	\$810,130
Youth Programming	\$308,880	\$315,060	\$321,370	\$327,800	\$334,350
Adult Programming	\$42,640	\$43,480	\$44,350	\$45,240	\$46,140
Total Revenues	\$2,128,940	\$2,171,510	\$2,214,960	\$2,259,280	\$2,304,450



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2023 PROPOSED FEE CHANGES

- Daily Admission – Average Increase Of 10%
 - Local Adult: \$13
 - Guest Adult: \$28
- Memberships – Average Increase Of 10%
 - Annual Adult: \$645
 - 6 Month Adult: \$400
- Program Fees – Average Increase Of 13%



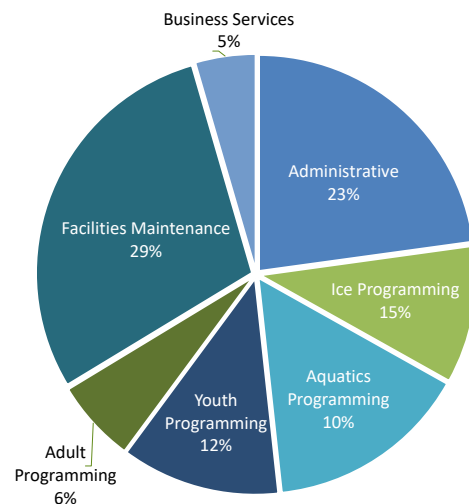
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RECREATION EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$1,362,640	\$1,332,310	\$1,382,060	\$1,434,040	\$1,488,390
Aquatics Programming	\$470,640	\$487,930	\$505,470	\$523,710	\$542,680
Ice Programming	\$748,540	\$780,070	\$811,420	\$844,310	\$878,830
Youth Programming	\$568,470	\$591,880	\$615,190	\$639,600	\$665,190
Adult Programming	\$308,370	\$320,450	\$332,570	\$345,190	\$358,400
Property / Facilities Maintenance	\$1,333,750	\$1,375,180	\$1,416,950	\$1,460,350	\$1,505,360
Business Services Programs	\$221,400	\$225,820	\$230,340	\$234,950	\$239,650
Operating	\$5,013,810	\$5,113,640	\$5,294,000	\$5,482,150	\$5,678,500
Overhead and Transfers Out	\$649,400	\$588,610	\$599,540	\$629,490	\$622,790
Total Uses	\$5,663,210	\$5,702,250	\$5,893,540	\$6,111,640	\$6,301,290
Surplus/(Subsidy)	(\$3,534,270)	(\$3,530,740)	(\$3,678,580)	(\$3,852,360)	(\$3,996,840)
Recovery Rate	38%	38%	38%	37%	37%
Subsidy	62%	62%	62%	63%	63%

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

Fee Analysis & Business Plan \$80,000 (One-Time)

- Updated Every 10 Years (Scheduled 2025)
- Advance Planning To 2023
- Focus: Updated Business Structure & Fees
- Objective Is to Return to 50% Subsidy



Tab 3 Page 26 in Budget Book

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Summary

Questions?



Compass Goals:

- Maintain Stewardship Of Financial Standards
- Ensure Facility & Program Safety
- Expand Community Engagement



Supplementals:

- Cost Analysis & Business Plan \$80,000



Capital: \$786,000



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City of Aspen Budget
001 - General Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$28,635,879	\$33,717,890	\$33,717,890	\$30,461,471		\$30,461,471	\$30,522,821	\$31,508,831	\$32,555,601	\$33,521,071
Real Property	\$4,520,453	\$4,586,291	\$4,586,291	\$4,359,600	\$0	\$4,359,600	\$4,533,900	\$4,715,200	\$4,903,800	\$5,099,900
Personal Property	\$341,685	\$234,000	\$234,000	\$243,360	\$0	\$243,360	\$253,090	\$263,210	\$273,740	\$284,690
County Sales Tax	\$14,860,258	\$14,166,000	\$17,458,000	\$17,458,000	\$0	\$17,458,000	\$18,156,300	\$18,882,600	\$19,637,900	\$20,423,400
City Tobacco Tax	\$349,875	\$429,100	\$350,000	\$350,000	\$0	\$350,000	\$364,000	\$378,560	\$393,700	\$409,450
Other Taxes	\$1,887,611	\$1,626,900	\$1,798,600	\$1,687,470	\$0	\$1,687,470	\$1,721,210	\$1,755,640	\$1,790,750	\$1,826,570
State Government Shared Revenues	\$167,696	\$102,000	\$150,000	\$150,000	\$0	\$150,000	\$153,000	\$156,060	\$159,180	\$162,360
Pitkin County Shared Revenue	\$22,001	\$12,240	\$12,240	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Refund of Expenditures	\$5,537,583	\$5,576,700	\$5,576,700	\$6,624,600	\$0	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
Investment Income	(\$45,265)	\$260,000	\$0	\$0	\$0	\$0	\$610,460	\$630,180	\$651,110	\$670,420
Miscellaneous	\$4,272	\$15,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$76,720	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unassigned Revenues	\$27,722,890	\$27,108,531	\$30,265,831	\$30,893,030	\$0	\$30,893,030	\$32,668,860	\$33,898,860	\$35,176,310	\$36,500,340
112 - Mayor and Council	\$30,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$65,610	\$64,200	\$63,500	\$63,500	\$0	\$63,500	\$64,780	\$66,080	\$67,410	\$68,760
114 - Managers Office	\$15,873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
116 - Attorney	\$1,929	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117 - Finance	\$299,206	\$143,900	\$151,000	\$263,880	\$0	\$263,880	\$269,110	\$274,510	\$280,100	\$285,850
119 - Asset Management	\$126,209	\$63,000	\$287,410	\$124,260	\$0	\$124,260	\$65,550	\$66,870	\$68,200	\$69,560
122 - Planning	\$682,030	\$768,000	\$641,000	\$641,000	\$0	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
123 - Building	\$6,073,187	\$5,690,000	\$5,690,000	\$5,690,000	\$0	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
221 - Police	\$325,823	\$228,870	\$285,290	\$236,960	\$0	\$236,960	\$232,350	\$176,740	\$180,260	\$183,850
321 - Streets	\$471,485	\$493,630	\$376,330	\$494,100	\$0	\$494,100	\$502,110	\$510,260	\$518,540	\$526,980
327 - Engineering	\$1,733,206	\$1,453,000	\$1,707,300	\$1,741,440	\$0	\$1,741,440	\$1,688,040	\$1,721,810	\$1,756,260	\$1,791,390
431 - Environmental Health	\$80,087	\$108,010	\$111,800	\$107,510	\$0	\$107,510	\$105,990	\$108,120	\$110,280	\$112,490
532 - Events	\$49,247	\$56,500	\$25,500	\$28,200	\$0	\$28,200	\$28,760	\$29,340	\$29,930	\$30,530
542 - Recreation	\$1,689,163	\$1,997,740	\$2,042,670	\$2,128,940	\$0	\$2,128,940	\$2,171,510	\$2,214,960	\$2,259,280	\$2,304,450
552 - Red Brick Arts	\$443,272	\$420,500	\$435,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Departmental Collections	\$12,086,864	\$11,487,350	\$11,817,600	\$11,519,790	\$0	\$11,519,790	\$10,958,520	\$11,115,620	\$11,336,140	\$11,561,060
Revenues In	\$39,809,754	\$38,595,881	\$42,083,431	\$42,412,820	\$0	\$42,412,820	\$43,627,380	\$45,014,480	\$46,512,450	\$48,061,400
From the Parks Fund	\$67,060	\$47,230	\$47,230	\$41,630	\$0	\$41,630	\$43,300	\$45,030	\$46,830	\$48,700
From the Wheeler Fund	\$74,200	\$277,410	\$277,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the REMP Fund	\$136,700	\$120,900	\$120,900	\$130,600	\$0	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
From the Transportation Fund	\$81,450	\$83,450	\$83,450	\$77,010	\$0	\$77,010	\$80,090	\$83,290	\$86,620	\$90,080
From the Affordable Housing Fund	\$5,460	\$5,790	\$5,790	\$1,250	\$0	\$1,250	\$1,950	\$4,730	\$5,620	\$6,580
From the Kids First Fund	\$13,180	\$8,520	\$8,520	\$11,240	\$0	\$11,240	\$11,040	\$8,780	\$8,430	\$8,040
From the Stormwater Fund	\$7,400	\$1,960	\$1,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$1,136,500	\$1,083,220	\$1,083,220	\$963,300	\$0	\$963,300	\$867,200	\$772,700	\$730,500	\$762,500
From the Electric Fund	\$609,100	\$627,570	\$627,570	\$651,900	\$0	\$651,900	\$679,200	\$709,300	\$741,600	\$774,300
From the Parking Fund	\$11,200	\$3,660	\$3,660	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$4,700	\$260	\$260	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$2,146,950	\$2,259,970	\$2,259,970	\$1,876,930	\$0	\$1,876,930	\$1,816,580	\$1,762,030	\$1,762,700	\$1,837,800
Total Revenues	\$41,956,704	\$40,855,851	\$44,343,401	\$44,289,750	\$0	\$44,289,750	\$45,443,960	\$46,776,510	\$48,275,150	\$49,899,200

City of Aspen Budget
001 - General Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$245,928	\$156,710	\$631,710	\$95,370	\$0	\$95,370	\$97,280	\$99,230	\$101,210	\$103,230
112 - Mayor and Council	\$2,244,241	\$2,532,117	\$2,528,407	\$2,266,940	\$267,000	\$2,533,940	\$2,346,260	\$2,254,450	\$2,328,560	\$2,405,390
113 - Clerks Office	\$605,002	\$841,490	\$841,490	\$795,110	\$31,840	\$826,950	\$823,410	\$851,760	\$881,300	\$912,150
114 - Managers Office	\$1,891,129	\$2,746,889	\$2,746,889	\$2,489,010	\$308,740	\$2,797,750	\$2,847,320	\$2,951,270	\$3,059,620	\$3,172,690
115 - Human Resources	\$995,235	\$1,104,835	\$1,104,835	\$1,038,010	\$0	\$1,038,010	\$1,074,360	\$1,110,820	\$1,148,820	\$1,188,460
116 - Attorney	\$570,706	\$680,454	\$678,174	\$657,410	\$173,670	\$831,080	\$859,300	\$891,160	\$924,360	\$959,000
117 - Finance	\$2,282,848	\$2,724,165	\$2,724,165	\$2,730,800	\$0	\$2,730,800	\$2,826,910	\$2,949,690	\$3,057,010	\$3,169,180
119 - Asset Management	\$1,688,215	\$2,512,650	\$2,512,650	\$2,540,920	\$252,890	\$2,793,810	\$2,824,030	\$2,909,470	\$2,998,140	\$3,090,140
122 - Planning	\$1,774,210	\$3,160,948	\$3,160,948	\$2,231,050	\$44,910	\$2,275,960	\$2,293,010	\$2,382,900	\$2,476,930	\$2,575,400
123 - Building	\$1,912,876	\$2,661,992	\$2,661,992	\$2,421,150	\$0	\$2,421,150	\$2,514,900	\$2,608,860	\$2,707,050	\$2,809,680
221 - Police	\$5,491,142	\$6,652,332	\$6,652,332	\$6,648,490	\$119,000	\$6,767,490	\$7,024,220	\$7,281,720	\$7,550,580	\$7,831,460
321 - Streets	\$1,643,833	\$2,323,070	\$2,323,070	\$2,199,920	\$35,000	\$2,234,920	\$2,277,000	\$2,354,180	\$2,434,630	\$2,518,560
325 - Climate Action	\$574,895	\$644,246	\$644,246	\$606,640	\$0	\$606,640	\$627,890	\$649,250	\$671,500	\$694,740
327 - Engineering	\$2,100,082	\$2,310,661	\$2,310,661	\$2,208,750	\$128,890	\$2,337,640	\$2,289,930	\$2,373,240	\$2,460,100	\$2,550,770
431 - Environmental Health	\$748,508	\$1,270,377	\$1,270,377	\$1,138,500	\$44,960	\$1,183,460	\$1,222,680	\$1,264,350	\$1,307,740	\$1,353,000
532 - Events	\$757,995	\$1,109,684	\$1,109,684	\$1,065,270	\$0	\$1,065,270	\$1,099,450	\$1,133,820	\$1,169,530	\$1,206,720
542 - Recreation	\$3,733,573	\$4,728,171	\$4,728,171	\$4,712,410	\$80,000	\$4,792,410	\$4,887,820	\$5,063,660	\$5,247,200	\$5,438,850
552 - Red Brick Arts	\$456,781	\$667,214	\$667,214	\$0	\$0	\$0	\$0	\$0	\$0	\$0
572 - Parks and Open Space	\$158,803	\$301,223	\$301,223	\$292,510	\$40,000	\$332,510	\$303,470	\$314,400	\$325,830	\$337,790
592 - Business Services	\$259,033	\$97,293	\$97,293	\$221,400	\$0	\$221,400	\$225,820	\$230,340	\$234,950	\$239,650
Operating	\$30,135,034	\$39,226,520	\$39,695,530	\$36,359,660	\$1,526,900	\$37,886,560	\$38,465,060	\$39,674,570	\$41,085,060	\$42,556,860
IT Overhead	\$1,177,900	\$1,255,000	\$1,255,000	\$1,871,800	\$0	\$1,871,800	\$1,476,260	\$1,492,530	\$1,618,020	\$1,533,630
Overhead Allocations	\$1,177,900	\$1,255,000	\$1,255,000	\$1,871,800	\$0	\$1,871,800	\$1,476,260	\$1,492,530	\$1,618,020	\$1,533,630
To the Debt Service Fund	\$2,591,260	\$2,667,590	\$2,667,590	\$2,661,540	\$0	\$2,661,540	\$2,663,730	\$2,665,440	\$2,665,000	\$2,662,440
To the Employee Housing Fund	\$1,245,800	\$1,300,900	\$1,300,900	\$1,620,400	\$0	\$1,620,400	\$1,661,000	\$1,701,500	\$1,742,000	\$1,782,400
To the Wheeler Fund	(\$0)	\$30,367	\$27,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Parks Fund	\$180,800	\$184,400	\$184,400	\$188,100	\$0	\$188,100	\$191,900	\$195,700	\$199,600	\$203,600
To the Parking Fund	\$17,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the AMP Fund	\$79,920	\$155,280	\$155,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the IT Fund	\$221,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers	\$4,336,230	\$4,368,537	\$4,366,070	\$4,470,040	\$0	\$4,470,040	\$4,516,630	\$4,562,640	\$4,606,600	\$4,648,440
Transfers Out	\$5,514,130	\$5,623,537	\$5,621,070	\$6,341,840	\$0	\$6,341,840	\$5,992,890	\$6,055,170	\$6,224,620	\$6,182,070
Total Uses	\$35,649,164	\$44,850,057	\$45,316,600	\$42,701,500	\$1,526,900	\$44,228,400	\$44,457,950	\$45,729,740	\$47,309,680	\$48,738,930
Targeted Reserve (25% of Uses)	\$8,912,291	\$11,212,514	\$11,329,150	\$10,675,375		\$11,057,100	\$11,114,488	\$11,432,435	\$11,827,420	\$12,184,733
GAAP Adjustment to Working Capital	\$1,951									
GAAP Adjustment for Wheeler Fund Loan	(\$1,227,480)	(\$313,389)	(\$2,283,220)							
Ending Fund Balance	\$33,717,890	\$29,410,295	\$30,461,471	\$32,049,721		\$30,522,821	\$31,508,831	\$32,555,601	\$33,521,071	\$34,681,341
Ending Balance as % of Targeted Reserve	378%	262%	67%	300%		276%	283%	285%	283%	285%
Over/(Short) of Targeted Reserve	\$24,805,598	\$18,197,780	\$19,132,320	\$21,374,346		\$19,465,721	\$20,394,343	\$21,123,166	\$21,693,651	\$22,496,608
Change in Fund Balance	\$6,307,540	(\$3,994,206)	(\$973,199)	\$1,588,250	(\$1,526,900)	\$61,350	\$986,010	\$1,046,770	\$965,470	\$1,160,270

City of Aspen Budget

As of 01/20/2023

001 - General Fund | Administrative and Overhead Departments

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Grants	\$66,667	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fund Overhead	\$5,537,780	\$5,576,700	\$5,576,700	\$6,624,600	\$0	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
Unassigned Collections	\$5,604,447	\$5,676,700	\$5,676,700	\$6,624,600	\$0	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
112 - Mayor and Council	\$30,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$65,610	\$64,200	\$64,200	\$63,500	\$0	\$63,500	\$64,780	\$66,080	\$67,410	\$68,760
114 - Managers Office	\$15,873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
116 - Attorney	\$1,929	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117 - Finance	\$299,206	\$143,900	\$143,900	\$263,880	\$0	\$263,880	\$269,110	\$274,510	\$280,100	\$285,850
119 - Asset Management	\$126,209	\$63,000	\$63,000	\$124,260	\$0	\$124,260	\$65,550	\$66,870	\$68,200	\$69,560
Departmental Collections	\$539,365	\$271,100	\$271,100	\$451,640	\$0	\$451,640	\$399,440	\$407,460	\$415,710	\$424,170
Revenues In	\$6,143,811	\$5,947,800	\$5,947,800	\$7,076,240	\$0	\$7,076,240	\$7,255,940	\$7,504,060	\$7,760,610	\$8,026,070
From the Parks Fund	\$67,060	\$42,850	\$42,850	\$41,630	\$0	\$41,630	\$43,300	\$45,030	\$46,830	\$48,700
From the Transportation Fund	\$81,450	\$79,280	\$79,280	\$77,010	\$0	\$77,010	\$80,090	\$83,290	\$86,620	\$90,080
From the Affordable Housing Fund	\$5,460	\$5,790	\$5,790	\$1,250	\$0	\$1,250	\$1,950	\$4,730	\$5,620	\$6,580
From the Kids First Fund	\$13,180	\$7,070	\$7,070	\$11,240	\$0	\$11,240	\$11,040	\$8,780	\$8,430	\$8,040
From the Stormwater Fund	\$7,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$15,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Electric Fund	\$11,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Parking Fund	\$11,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$4,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$217,150	\$134,990	\$134,990	\$131,130	\$0	\$131,130	\$136,380	\$141,830	\$147,500	\$153,400
Total Revenues	\$6,360,961	\$6,082,790	\$6,082,790	\$7,207,370	\$0	\$7,207,370	\$7,392,320	\$7,645,890	\$7,908,110	\$8,179,470
00000 - Non-Classified	\$245,928	\$156,710	\$156,710	\$95,370	\$0	\$95,370	\$97,280	\$99,230	\$101,210	\$103,230
Non-Classified	\$245,928	\$156,710	\$156,710	\$95,370	\$0	\$95,370	\$97,280	\$99,230	\$101,210	\$103,230
00000 - Non-Classified	\$115,127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$55,518	\$56,280	\$56,280	\$72,290	\$0	\$72,290	\$73,720	\$75,190	\$76,690	\$78,230
11000 - Economic Promotion	\$419,855	\$466,813	\$466,813	\$485,480	\$0	\$485,480	\$495,190	\$505,100	\$515,210	\$525,520
11200 - Legislative Process	\$328,402	\$363,354	\$363,354	\$361,970	\$10,000	\$371,970	\$383,680	\$395,850	\$408,480	\$421,630
11250 - Council Discretionary	\$42,226	\$58,810	\$58,810	\$61,160	\$0	\$61,160	\$62,380	\$63,630	\$64,910	\$66,210
44000 - Health and Welfare Grants	\$982,114	\$1,586,860	\$1,586,860	\$1,286,040	\$257,000	\$1,543,040	\$1,331,290	\$1,214,680	\$1,263,270	\$1,313,800
59010 - Arts Grants	\$301,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mayor and Council	\$2,244,241	\$2,532,117	\$2,532,117	\$2,266,940	\$267,000	\$2,533,940	\$2,346,260	\$2,254,450	\$2,328,560	\$2,405,390

City of Aspen Budget

As of 01/20/2023

001 - General Fund | Administrative and Overhead Departments

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$0	\$68,000	\$68,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$96,443	\$158,180	\$158,180	\$132,210	\$3,190	\$135,400	\$135,940	\$139,710	\$143,600	\$147,630
11200 - Legislative Process	\$153,131	\$181,792	\$181,792	\$191,600	\$28,650	\$220,250	\$198,180	\$204,770	\$211,620	\$218,790
11300 - Clerical Support	\$355,428	\$433,517	\$433,517	\$471,300	\$0	\$471,300	\$489,290	\$507,280	\$526,080	\$545,730
Clerks Office	\$605,002	\$841,490	\$841,490	\$795,110	\$31,840	\$826,950	\$823,410	\$851,760	\$881,300	\$912,150
00000 - Non-Classified	\$0	\$527,650	\$527,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$1,169,815	\$1,370,510	\$1,370,510	\$1,567,470	\$293,740	\$1,861,210	\$1,870,730	\$1,937,750	\$2,007,590	\$2,080,400
11200 - Legislative Process	\$175,897	\$152,600	\$152,600	\$197,090	\$0	\$197,090	\$204,710	\$212,460	\$220,520	\$228,930
11400 - Business Process Management	\$545,417	\$696,128	\$696,128	\$724,450	\$15,000	\$739,450	\$771,880	\$801,060	\$831,510	\$863,360
Managers Office	\$1,891,129	\$2,746,889	\$2,746,889	\$2,489,010	\$308,740	\$2,797,750	\$2,847,320	\$2,951,270	\$3,059,620	\$3,172,690
00000 - Non-Classified	\$336	\$98,200	\$98,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$235,182	\$280,321	\$280,321	\$216,750	\$0	\$216,750	\$224,990	\$233,220	\$241,820	\$250,820
11500 - Employee Benefits And Training	\$759,717	\$726,315	\$726,315	\$821,260	\$0	\$821,260	\$849,370	\$877,600	\$907,000	\$937,640
Human Resources	\$995,235	\$1,104,835	\$1,104,835	\$1,038,010	\$0	\$1,038,010	\$1,074,360	\$1,110,820	\$1,148,820	\$1,188,460
00000 - Non-Classified	\$1,456	\$46,140	\$46,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$69,104	\$78,984	\$78,984	\$80,060	\$0	\$80,060	\$83,090	\$86,140	\$89,320	\$92,650
11200 - Legislative Process	\$116,892	\$122,437	\$122,437	\$126,870	\$0	\$126,870	\$131,960	\$137,110	\$142,480	\$148,090
11350 - City Attorney / Legal	\$383,256	\$432,893	\$432,893	\$450,480	\$173,670	\$624,150	\$644,250	\$667,910	\$692,560	\$718,260
Attorney's Office	\$570,706	\$680,454	\$680,454	\$657,410	\$173,670	\$831,080	\$859,300	\$891,160	\$924,360	\$959,000
00000 - Non-Classified	\$336	\$132,400	\$132,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$222,846	\$216,999	\$216,999	\$240,650	\$0	\$240,650	\$248,220	\$277,450	\$287,120	\$297,230
11700 - Financial Services	\$2,059,667	\$2,374,766	\$2,374,766	\$2,490,150	\$0	\$2,490,150	\$2,578,690	\$2,672,240	\$2,769,890	\$2,871,950
Finance	\$2,282,848	\$2,724,165	\$2,724,165	\$2,730,800	\$0	\$2,730,800	\$2,826,910	\$2,949,690	\$3,057,010	\$3,169,180
00000 - Non-Classified	\$0	\$124,400	\$124,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$382,940	\$462,337	\$462,337	\$494,290	\$53,890	\$548,180	\$512,170	\$530,790	\$550,200	\$570,460
11900 - Property / Facilities Maintenance	\$914,471	\$1,412,311	\$1,412,311	\$1,480,430	\$199,000	\$1,679,430	\$1,722,280	\$1,765,600	\$1,810,300	\$1,856,330
81100 - Capital Labor	\$388,534	\$513,032	\$513,032	\$566,200	\$0	\$566,200	\$589,580	\$613,080	\$637,640	\$663,350
91000 - Debt Service	\$2,270	\$570	\$570	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Management	\$1,688,215	\$2,512,650	\$2,512,650	\$2,540,920	\$252,890	\$2,793,810	\$2,824,030	\$2,909,470	\$2,998,140	\$3,090,140
Operating	\$10,523,304	\$13,299,309	\$13,299,309	\$12,613,570	\$1,034,140	\$13,647,710	\$13,698,870	\$14,017,850	\$14,499,020	\$15,000,240
IT Overhead	\$321,000	\$347,000	\$347,000	\$543,300	\$0	\$543,300	\$428,490	\$433,210	\$469,640	\$445,140
Overhead Allocations	\$321,000	\$347,000	\$347,000	\$543,300	\$0	\$543,300	\$428,490	\$433,210	\$469,640	\$445,140
Transfers Out	\$321,000	\$347,000	\$347,000	\$543,300	\$0	\$543,300	\$428,490	\$433,210	\$469,640	\$445,140
Total Uses	\$10,844,304	\$13,646,309	\$13,646,309	\$13,156,870	\$1,034,140	\$14,191,010	\$14,127,360	\$14,451,060	\$14,968,660	\$15,445,380
Surplus/(Subsidy)	(\$4,483,343)	(\$7,563,519)	(\$7,563,519)	(\$5,949,500)		(\$6,983,640)	(\$6,735,040)	(\$6,805,170)	(\$7,060,550)	(\$7,265,910)
As a Percent of Uses	41%	55%	55%	45%		49%	48%	47%	47%	47%

City of Aspen Budget

As of 01/20/2023

001 - General Fund | Building, Planning, and Engineering

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$682,030	\$768,000	\$768,000	\$641,000	\$0	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
Planning	\$682,030	\$768,000	\$768,000	\$641,000	\$0	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
Non-Classified	\$6,073,187	\$5,690,000	\$5,690,000	\$5,690,000	\$0	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
Building	\$6,073,187	\$5,690,000	\$5,690,000	\$5,690,000	\$0	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
Non-Classified	\$1,688,721	\$1,441,000	\$1,441,000	\$1,729,200	\$0	\$1,729,200	\$1,675,560	\$1,709,080	\$1,743,280	\$1,778,150
Bicycle Infrastructure Maintenance	\$1,987	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill Street Annex	\$10,748	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Review	\$22,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GIS Services	\$9,750	\$12,000	\$12,000	\$12,240	\$0	\$12,240	\$12,480	\$12,730	\$12,980	\$13,240
Engineering	\$1,733,206	\$1,453,000	\$1,453,000	\$1,741,440	\$0	\$1,741,440	\$1,688,040	\$1,721,810	\$1,756,260	\$1,791,390
Departmental Collections	\$8,488,423	\$7,911,000	\$7,911,000	\$8,072,440	\$0	\$8,072,440	\$7,518,360	\$7,668,740	\$7,822,140	\$7,978,590
Revenues In	\$8,488,423	\$7,911,000	\$7,911,000	\$8,072,440	\$0	\$8,072,440	\$7,518,360	\$7,668,740	\$7,822,140	\$7,978,590
Total Revenues	\$8,488,423	\$7,911,000	\$7,911,000	\$8,072,440	\$0	\$8,072,440	\$7,518,360	\$7,668,740	\$7,822,140	\$7,978,590
Administrative	\$353,349	\$512,208	\$512,208	\$474,340	\$4,460	\$478,800	\$496,220	\$514,480	\$533,560	\$553,520
Development Services	\$1,420,861	\$2,614,790	\$2,614,790	\$1,756,710	\$40,450	\$1,797,160	\$1,796,790	\$1,868,420	\$1,943,370	\$2,021,880
Planning	\$1,774,210	\$3,160,948	\$3,160,948	\$2,231,050	\$44,910	\$2,275,960	\$2,293,010	\$2,382,900	\$2,476,930	\$2,575,400
Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$413,789	\$520,998	\$520,998	\$518,220	\$0	\$518,220	\$538,250	\$558,230	\$579,130	\$600,990
Development Services	\$1,499,086	\$1,990,994	\$1,990,994	\$1,902,930	\$0	\$1,902,930	\$1,976,650	\$2,050,630	\$2,127,920	\$2,208,690
Building	\$1,912,876	\$2,661,992	\$2,661,992	\$2,421,150	\$0	\$2,421,150	\$2,514,900	\$2,608,860	\$2,707,050	\$2,809,680
Non-Classified	\$0	\$70,380	\$70,380	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0
Administrative	\$649,086	\$794,576	\$794,576	\$832,660	\$53,890	\$886,550	\$862,580	\$893,790	\$926,320	\$960,250
Facilities Maintenance	\$207,898	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Services	\$562,484	\$697,528	\$697,528	\$517,650	\$0	\$517,650	\$536,850	\$556,210	\$576,370	\$597,390
GIS Services	\$348,369	\$358,251	\$358,251	\$401,620	\$0	\$401,620	\$415,870	\$430,730	\$446,230	\$462,430
Pedestrian or Bike Infrastructure	\$58,203	\$70,890	\$70,890	\$60,660	\$0	\$60,660	\$61,880	\$63,110	\$64,370	\$65,660
Capital Labor	\$274,042	\$319,036	\$319,036	\$396,160	\$0	\$396,160	\$412,750	\$429,400	\$446,810	\$465,040
Engineering	\$2,100,082	\$2,310,661	\$2,310,661	\$2,208,750	\$128,890	\$2,337,640	\$2,289,930	\$2,373,240	\$2,460,100	\$2,550,770
Operating	\$5,787,168	\$8,133,601	\$8,133,601	\$6,860,950	\$173,800	\$7,034,750	\$7,097,840	\$7,365,000	\$7,644,080	\$7,935,850

City of Aspen Budget

As of 01/20/2023

001 - General Fund | Building, Planning, and Engineering

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
IT Overhead - Planning	\$85,600	\$92,100	\$92,100	\$128,700	\$0	\$128,700	\$101,500	\$102,620	\$111,250	\$105,450
IT Overhead - Building	\$77,800	\$81,300	\$81,300	\$127,600	\$0	\$127,600	\$100,640	\$101,750	\$110,300	\$104,550
IT Overhead - Engineering	\$102,900	\$110,800	\$110,800	\$180,200	\$0	\$180,200	\$142,120	\$143,690	\$155,770	\$147,650
Overhead Allocations	\$266,300	\$284,200	\$284,200	\$436,500	\$0	\$436,500	\$344,260	\$348,060	\$377,320	\$357,650
To the Employee Housing Fund	\$134,400	\$137,100	\$137,100	\$188,900	\$0	\$188,900	\$193,600	\$198,300	\$203,000	\$207,700
To the Employee Housing Fund	\$132,100	\$146,900	\$146,900	\$177,000	\$0	\$177,000	\$181,500	\$185,900	\$190,300	\$194,800
To the Employee Housing Fund	\$111,300	\$115,600	\$115,600	\$136,200	\$0	\$136,200	\$139,600	\$143,000	\$146,400	\$149,800
Other Transfers	\$377,800	\$399,600	\$399,600	\$502,100	\$0	\$502,100	\$514,700	\$527,200	\$539,700	\$552,300
Transfers Out	\$644,100	\$683,800	\$683,800	\$938,600	\$0	\$938,600	\$858,960	\$875,260	\$917,020	\$909,950
Total Uses	\$6,431,268	\$8,817,401	\$8,817,401	\$7,799,550	\$173,800	\$7,973,350	\$7,956,800	\$8,240,260	\$8,561,100	\$8,845,800
Surplus/(Subsidy)	\$2,057,155	(\$906,401)	(\$906,401)	\$272,890		\$99,090	(\$438,440)	(\$571,520)	(\$738,960)	(\$867,210)
As a Percent of Uses	(32%)	10%	10%	(3%)	0%	(1%)	6%	7%	9%	10%

City of Aspen Budget
001 - General Fund | Police

As of 01/10/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$242,829	\$169,810	\$226,230	\$177,900	\$0	\$177,900	\$173,290	\$176,740	\$180,260	\$183,850
General Administrative	\$1,197	\$59,060	\$59,060	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patrol Services	\$81,797	\$0	\$59,060	\$59,060	\$0	\$59,060	\$59,060	\$0	\$0	\$0
Departmental Collections	\$325,823	\$228,870	\$344,350	\$236,960	\$0	\$236,960	\$232,350	\$176,740	\$180,260	\$183,850
Revenues In	\$325,823	\$228,870	\$344,350	\$236,960	\$0	\$236,960	\$232,350	\$176,740	\$180,260	\$183,850
Total Revenues	\$325,823	\$228,870	\$344,350	\$236,960	\$0	\$236,960	\$232,350	\$176,740	\$180,260	\$183,850
Non-Classified	\$0	\$114,600	\$114,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$114,600	\$114,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$779,164	\$951,651	\$951,651	\$1,036,170	\$0	\$1,036,170	\$1,073,920	\$1,111,880	\$1,151,460	\$1,192,750
Public Outreach	\$182,107	\$144,648	\$144,648	\$162,220	\$0	\$162,220	\$167,970	\$173,780	\$179,820	\$186,110
Minor Capital Outlay	\$20,369	\$81,730	\$81,730	\$30,960	\$0	\$30,960	\$31,580	\$32,210	\$32,850	\$33,510
Administrative	\$981,640	\$1,178,029	\$1,178,029	\$1,229,350	\$0	\$1,229,350	\$1,273,470	\$1,317,870	\$1,364,130	\$1,412,370
Community Response Services	\$668,197	\$742,303	\$742,303	\$772,620	\$0	\$772,620	\$805,560	\$838,450	\$872,910	\$909,030
Patrol Services	\$3,120,370	\$3,822,914	\$3,822,914	\$3,539,530	\$0	\$3,539,530	\$3,680,980	\$3,822,800	\$3,971,080	\$4,126,160
Investigative Services	\$95,500	\$60,024	\$60,024	\$271,720	\$0	\$271,720	\$283,090	\$294,480	\$306,380	\$318,850
School Safety	\$23,085	\$23,919	\$23,919	\$114,260	\$0	\$114,260	\$119,070	\$123,880	\$128,910	\$134,180
Communication Center	\$433,617	\$494,670	\$494,670	\$514,460	\$119,000	\$633,460	\$646,130	\$659,060	\$672,240	\$685,690
Records Management	\$168,734	\$215,873	\$215,873	\$206,550	\$0	\$206,550	\$215,920	\$225,180	\$234,930	\$245,180
Public Safety	\$4,509,502	\$5,359,704	\$5,359,704	\$5,419,140	\$119,000	\$5,538,140	\$5,750,750	\$5,963,850	\$6,186,450	\$6,419,090
Operating	\$5,491,142	\$6,652,332	\$6,652,332	\$6,648,490	\$119,000	\$6,767,490	\$7,024,220	\$7,281,720	\$7,550,580	\$7,831,460
IT Overhead	\$203,900	\$217,000	\$217,000	\$338,900	\$0	\$338,900	\$267,290	\$270,240	\$292,960	\$277,680
Employee Housing Overhead	\$358,400	\$382,000	\$382,000	\$472,100	\$0	\$472,100	\$483,900	\$495,700	\$507,500	\$519,300
Overhead Allocations	\$562,300	\$599,000	\$599,000	\$811,000	\$0	\$811,000	\$751,190	\$765,940	\$800,460	\$796,980
Total Uses	\$6,053,442	\$7,251,332	\$7,251,332	\$7,459,490	\$119,000	\$7,578,490	\$7,775,410	\$8,047,660	\$8,351,040	\$8,628,440
Surplus/(Subsidy)	(\$5,727,619)	(\$7,022,462)	(\$6,906,982)	(\$7,222,530)		(\$7,341,530)	(\$7,543,060)	(\$7,870,920)	(\$8,170,780)	(\$8,444,590)
As a Percent of Uses	95%	97%	95%	97%		97%	97%	98%	98%	98%

City of Aspen Budget
001 - General Fund | Environmental Health

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$0	\$6,000	\$6,000	\$2,000	\$0	\$2,000	\$1,940	\$1,980	\$2,020	\$2,060
General Administrative	\$7,966	\$500	\$500	\$500	\$0	\$500	\$510	\$520	\$530	\$540
Consumer Protection Programs	\$21,238	\$49,700	\$49,700	\$49,700	\$0	\$49,700	\$50,690	\$51,710	\$52,740	\$53,800
Water and Air Quality Monitoring	\$0	\$6,810	\$6,810	\$10,310	\$0	\$10,310	\$6,950	\$7,090	\$7,230	\$7,370
Recycling and Special Waste Hauling	\$1,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Single Use Bag Program	\$49,258	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Departmental Collections	\$80,087	\$108,010	\$108,010	\$107,510	\$0	\$107,510	\$105,990	\$108,120	\$110,280	\$112,490
Revenues In	\$80,087	\$108,010	\$108,010	\$107,510	\$0	\$107,510	\$105,990	\$108,120	\$110,280	\$112,490
Total Revenues	\$80,087	\$108,010	\$108,010	\$107,510	\$0	\$107,510	\$105,990	\$108,120	\$110,280	\$112,490
Non-Classified	\$0	\$116,600	\$116,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$116,600	\$116,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$148,020	\$176,252	\$176,252	\$172,480	\$4,500	\$176,980	\$183,340	\$190,130	\$197,210	\$204,600
Minor Capital Outlay	\$2,742	\$11,070	\$11,070	\$3,200	\$0	\$3,200	\$3,260	\$3,330	\$3,400	\$3,470
Administrative	\$150,762	\$187,322	\$187,322	\$175,680	\$4,500	\$180,180	\$186,600	\$193,460	\$200,610	\$208,070
Consumer Protection Programs	\$108,962	\$124,044	\$124,044	\$132,950	\$0	\$132,950	\$138,440	\$143,960	\$149,720	\$155,750
Water and Air Quality Monitoring	\$131,545	\$150,433	\$150,433	\$140,060	\$0	\$140,060	\$145,230	\$150,400	\$155,780	\$161,430
Other Public Health Programs	\$94,327	\$108,181	\$108,181	\$116,830	\$17,980	\$134,810	\$139,620	\$145,200	\$151,040	\$157,160
Education and Outreach	\$35,729	\$39,882	\$39,882	\$33,000	\$0	\$33,000	\$34,440	\$35,890	\$37,400	\$38,980
Recycling and Special Waste Hauling	\$156,581	\$438,733	\$438,733	\$434,590	\$22,480	\$457,070	\$469,560	\$483,200	\$497,350	\$512,050
Single Use Bag Program	\$70,602	\$105,181	\$105,181	\$105,390	\$0	\$105,390	\$108,790	\$112,240	\$115,840	\$119,560
Environmental Health	\$597,746	\$966,455	\$966,455	\$962,820	\$40,460	\$1,003,280	\$1,036,080	\$1,070,890	\$1,107,130	\$1,144,930
Operating	\$748,508	\$1,270,377	\$1,270,377	\$1,138,500	\$44,960	\$1,183,460	\$1,222,680	\$1,264,350	\$1,307,740	\$1,353,000
IT Overhead	\$64,000	\$67,500	\$67,500	\$65,200	\$0	\$65,200	\$51,420	\$51,990	\$56,360	\$53,420
Employee Housing Overhead	\$45,300	\$47,000	\$47,000	\$68,500	\$0	\$68,500	\$70,200	\$71,900	\$73,600	\$75,300
Overhead Allocations	\$109,300	\$114,500	\$114,500	\$133,700	\$0	\$133,700	\$121,620	\$123,890	\$129,960	\$128,720
Total Uses	\$857,808	\$1,384,877	\$1,384,877	\$1,272,200	\$44,960	\$1,317,160	\$1,344,300	\$1,388,240	\$1,437,700	\$1,481,720
Surplus/(Subsidy)	(\$777,721)	(\$1,276,867)	(\$1,276,867)	(\$1,164,690)		(\$1,209,650)	(\$1,238,310)	(\$1,280,120)	(\$1,327,420)	(\$1,369,230)
As a Percent of Uses	91%	92%	92%	92%		92%	92%	92%	92%	92%

City of Aspen Budget
001 - General Fund | Climate Action

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
From the REMP Fund	\$136,700	\$120,900	\$120,900	\$130,600	\$0	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
From the Water Fund	\$170,900	\$151,200	\$151,200	\$163,300	\$0	\$163,300	\$167,200	\$172,700	\$178,900	\$184,500
From the Electric Fund	\$205,000	\$181,400	\$181,400	\$195,900	\$0	\$195,900	\$200,700	\$207,300	\$214,600	\$221,300
Transfers In	\$512,600	\$453,500	\$453,500	\$489,800	\$0	\$489,800	\$501,700	\$518,200	\$536,600	\$553,400
Total Revenues	\$512,600	\$453,500	\$453,500	\$489,800	\$0	\$489,800	\$501,700	\$518,200	\$536,600	\$553,400
Non-Classified	\$0	\$56,800	\$56,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$280	\$7,950	\$7,950	\$8,100	\$0	\$8,100	\$8,250	\$8,420	\$8,590	\$8,760
Climate Action and Resiliency	\$574,615	\$579,496	\$579,496	\$598,540	\$0	\$598,540	\$619,640	\$640,830	\$662,910	\$685,980
All Programs	\$574,895	\$644,246	\$644,246	\$606,640	\$0	\$606,640	\$627,890	\$649,250	\$671,500	\$694,740
Operating	\$574,895	\$644,246	\$644,246	\$606,640	\$0	\$606,640	\$627,890	\$649,250	\$671,500	\$694,740
IT Overhead	\$5,600	\$7,700	\$7,700	\$27,700	\$0	\$27,700	\$21,850	\$22,090	\$23,950	\$22,700
Employee Housing Overhead	\$37,700	\$29,400	\$29,400	\$35,400	\$0	\$35,400	\$36,300	\$37,200	\$38,100	\$39,000
Overhead Allocations	\$43,300	\$37,100	\$37,100	\$63,100	\$0	\$63,100	\$58,150	\$59,290	\$62,050	\$61,700
Total Uses	\$618,195	\$681,346	\$681,346	\$669,740	\$0	\$669,740	\$686,040	\$708,540	\$733,550	\$756,440
Surplus/(Subsidy)	(\$105,595)	(\$227,846)	(\$227,846)	(\$179,940)		(\$179,940)	(\$184,340)	(\$190,340)	(\$196,950)	(\$203,040)
As a Percent of Uses	17%	33%	33%	27%		27%	27%	27%	27%	27%

City of Aspen Budget
001 - General Fund | Events

As of 01/10/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Event Application Processing	\$4,497	\$6,500	\$6,500	\$7,200	\$0	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Event Logistics	\$44,751	\$50,000	\$50,000	\$21,000	\$0	\$21,000	\$21,420	\$21,850	\$22,290	\$22,740
Departmental Collections	\$49,247	\$56,500	\$56,500	\$28,200	\$0	\$28,200	\$28,760	\$29,340	\$29,930	\$30,530
Total Revenues	\$49,247	\$56,500	\$56,500	\$28,200	\$0	\$28,200	\$28,760	\$29,340	\$29,930	\$30,530
Non-Classified	\$0	\$97,700	\$97,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$91,086	\$141,226	\$141,226	\$135,610	\$0	\$135,610	\$140,620	\$145,650	\$150,880	\$156,350
Minor Capital Outlay	\$102	\$3,070	\$3,070	\$1,600	\$0	\$1,600	\$1,630	\$1,660	\$1,690	\$1,720
Event Support	\$0	\$37,000	\$37,000	\$38,460	\$0	\$38,460	\$39,230	\$40,010	\$40,810	\$41,630
Administrative	\$91,188	\$181,296	\$181,296	\$175,670	\$0	\$175,670	\$181,480	\$187,320	\$193,380	\$199,700
Event Application Processing	\$127,132	\$141,632	\$141,632	\$186,960	\$0	\$186,960	\$194,960	\$202,960	\$211,340	\$220,130
Event Logistics	\$337,169	\$427,059	\$427,059	\$400,110	\$0	\$400,110	\$410,430	\$420,890	\$431,670	\$442,820
Marketing Efforts	\$194,231	\$233,568	\$233,568	\$272,960	\$0	\$272,960	\$282,420	\$291,890	\$301,780	\$312,090
Events and Marketing	\$658,532	\$802,258	\$802,258	\$860,030	\$0	\$860,030	\$887,810	\$915,740	\$944,790	\$975,040
Main Street Cabin	\$8,275	\$28,430	\$28,430	\$29,570	\$0	\$29,570	\$30,160	\$30,760	\$31,360	\$31,980
Facilities Maintenance	\$8,275	\$28,430	\$28,430	\$29,570	\$0	\$29,570	\$30,160	\$30,760	\$31,360	\$31,980
Operating	\$757,995	\$1,109,684	\$1,109,684	\$1,065,270	\$0	\$1,065,270	\$1,099,450	\$1,133,820	\$1,169,530	\$1,206,720
IT Overhead	\$19,100	\$19,800	\$19,800	\$33,800	\$0	\$33,800	\$26,660	\$26,950	\$29,220	\$27,700
Employee Housing Overhead	\$41,700	\$43,300	\$43,300	\$53,100	\$0	\$53,100	\$54,400	\$55,800	\$57,100	\$58,400
Overhead Allocations	\$60,800	\$63,100	\$63,100	\$86,900	\$0	\$86,900	\$81,060	\$82,750	\$86,320	\$86,100
Total Uses	\$818,795	\$1,172,784	\$1,172,784	\$1,152,170	\$0	\$1,152,170	\$1,180,510	\$1,216,570	\$1,255,850	\$1,292,820
Surplus/(Subsidy)	(\$769,548)	(\$1,116,284)	(\$1,116,284)	(\$1,123,970)		(\$1,123,970)	(\$1,151,750)	(\$1,187,230)	(\$1,225,920)	(\$1,262,290)
As a Percent of Uses	94%	95%	95%	98%		98%	98%	98%	98%	98%

001 - General Fund | Parks & Open Space (Downtown)

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$0	\$29,700	\$29,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Outreach	\$6,600	\$81,180	\$81,180	\$84,430	\$40,000	\$124,430	\$86,120	\$87,840	\$89,600	\$91,390
Administrative	\$6,600	\$81,180	\$81,180	\$84,430	\$40,000	\$124,430	\$86,120	\$87,840	\$89,600	\$91,390
Downtown Beautification and Safety	\$152,188	\$190,343	\$190,343	\$208,080	\$0	\$208,080	\$217,350	\$226,560	\$236,230	\$246,400
Operating	\$158,788	\$301,223	\$301,223	\$292,510	\$40,000	\$332,510	\$303,470	\$314,400	\$325,830	\$337,790
Employee Housing Overhead	\$18,900	\$19,600	\$19,600	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
Overhead Allocations	\$18,900	\$19,600	\$19,600	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
Total Uses	\$177,688	\$320,823	\$320,823	\$316,110	\$40,000	\$356,110	\$327,670	\$339,200	\$351,230	\$363,790

City of Aspen Budget
001 - General Fund | Recreation

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Recreation Non-Classified	\$613,467	\$921,600	\$913,500	\$950,040	\$0	\$950,040	\$969,030	\$988,420	\$1,008,200	\$1,028,350
Unassigned Collections	\$613,467	\$921,600	\$913,500	\$950,040	\$0	\$950,040	\$969,030	\$988,420	\$1,008,200	\$1,028,350
54300 - Aquatics Programming	\$58,184	\$51,740	\$74,700	\$78,970	\$0	\$78,970	\$80,560	\$82,170	\$83,810	\$85,480
54400 - Ice Programming	\$702,925	\$716,000	\$716,470	\$748,410	\$0	\$748,410	\$763,380	\$778,650	\$794,230	\$810,130
55000 - Youth Programming	\$260,606	\$265,400	\$297,000	\$308,880	\$0	\$308,880	\$315,060	\$321,370	\$327,800	\$334,350
55500 - Adult Programming	\$53,981	\$43,000	\$41,000	\$42,640	\$0	\$42,640	\$43,480	\$44,350	\$45,240	\$46,140
Departmental Collections	\$1,075,696	\$1,076,140	\$1,129,170	\$1,178,900	\$0	\$1,178,900	\$1,202,480	\$1,226,540	\$1,251,080	\$1,276,100
Revenues In	\$1,689,163	\$1,997,740	\$2,042,670	\$2,128,940	\$0	\$2,128,940	\$2,171,510	\$2,214,960	\$2,259,280	\$2,304,450
Total Revenues	\$1,689,163	\$1,997,740	\$2,042,670	\$2,128,940	\$0	\$2,128,940	\$2,171,510	\$2,214,960	\$2,259,280	\$2,304,450
Recreation Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$669,356	\$758,474	\$758,474	\$937,550	\$80,000	\$1,017,550	\$973,310	\$1,009,180	\$1,046,640	\$1,085,780
10030 - Public Outreach	\$3,126	\$6,600	\$6,600	\$6,800	\$0	\$6,800	\$6,940	\$7,080	\$7,220	\$7,360
10050 - Minor Capital Outlay	\$2,992	\$59,580	\$59,580	\$8,650	\$0	\$8,650	\$8,820	\$9,000	\$9,180	\$9,360
10060 - Guest Services	\$211,174	\$362,233	\$362,233	\$329,640	\$0	\$329,640	\$343,240	\$356,800	\$371,000	\$385,890
Administrative	\$886,649	\$1,186,887	\$1,186,887	\$1,282,640	\$80,000	\$1,362,640	\$1,332,310	\$1,382,060	\$1,434,040	\$1,488,390
54310 - Aquatics - Private Lessons	\$6,085	\$493	\$493	\$45,190	\$0	\$45,190	\$46,970	\$48,780	\$50,670	\$52,620
54320 - Aquatics - Group Lessons	\$43,345	\$79,207	\$79,207	\$41,200	\$0	\$41,200	\$42,750	\$44,320	\$45,950	\$47,640
54330 - Aquatics - Contracts	\$6,287	\$6,943	\$6,943	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54340 - Aquatics - Open Swim	\$200,459	\$207,960	\$207,960	\$200,590	\$0	\$200,590	\$207,610	\$214,880	\$222,400	\$230,180
54350 - Aquatics - General Ops	\$150,742	\$188,330	\$188,330	\$183,660	\$0	\$183,660	\$190,600	\$197,490	\$204,690	\$212,240
Aquatics Programming	\$406,918	\$482,933	\$482,933	\$470,640	\$0	\$470,640	\$487,930	\$505,470	\$523,710	\$542,680
54410 - Ice - Leagues	\$88,357	\$124,323	\$124,323	\$184,070	\$0	\$184,070	\$191,780	\$199,490	\$207,570	\$216,030
54420 - Ice - Contract: Tournaments	\$16,516	\$1,140	\$1,140	\$17,970	\$0	\$17,970	\$18,800	\$19,620	\$20,490	\$21,400
54430 - Ice - Contract: Summer Camps	\$61,656	\$61,581	\$61,581	\$58,690	\$0	\$58,690	\$60,440	\$62,190	\$64,020	\$65,920
54440 - Ice - Contract: Clubs	\$13,493	\$1,140	\$1,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54450 - Ice - Open Skating	\$1,963	\$150	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54490 - Ice - General Operations	\$416,304	\$541,127	\$541,127	\$487,810	\$0	\$487,810	\$509,050	\$530,120	\$552,230	\$575,480
Ice Programming	\$598,290	\$729,461	\$729,461	\$748,540	\$0	\$748,540	\$780,070	\$811,420	\$844,310	\$878,830
55010 - Youth - Day Camps	\$188,899	\$240,853	\$240,853	\$317,910	\$0	\$317,910	\$331,510	\$344,990	\$359,150	\$374,010
55020 - Youth - Martial Arts	\$14,857	\$12,032	\$12,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55030 - Youth - Baseball	\$20,915	\$42,228	\$42,228	\$42,210	\$0	\$42,210	\$43,850	\$45,490	\$47,210	\$49,000
55040 - Youth - Basketball	\$22,033	\$40,918	\$40,918	\$45,490	\$0	\$45,490	\$47,170	\$48,870	\$50,630	\$52,480
55050 - Youth - Soccer	\$10,231	\$23,366	\$23,366	\$33,800	\$0	\$33,800	\$35,190	\$36,580	\$38,030	\$39,560
55060 - Youth - Gymnastics	\$3,094	\$217	\$217	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55070 - Youth - Climbing	\$59,271	\$89,101	\$89,101	\$75,010	\$0	\$75,010	\$78,060	\$81,090	\$84,270	\$87,610
55080 - Youth - Tennis	\$8,565	\$6,107	\$6,107	\$6,080	\$0	\$6,080	\$6,200	\$6,320	\$6,440	\$6,560

City of Aspen Budget
001 - General Fund | Recreation

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
55090 - Youth - Sailing	\$12,526	\$15,717	\$15,717	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55100 - Youth - Wrestling	\$2,040	\$4,911	\$4,911	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55120 - Youth - Biking	\$9,362	\$5,702	\$5,702	\$10,920	\$0	\$10,920	\$11,390	\$11,860	\$12,350	\$12,860
55130 - Youth - Field Hockey	\$7,173	\$10,049	\$10,049	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55150 - Youth - Climbing Tower	\$8,458	\$514	\$514	\$24,160	\$0	\$24,160	\$25,110	\$26,070	\$27,070	\$28,100
55299 - Youth - Other Programs	\$14,816	\$36,472	\$36,472	\$12,890	\$0	\$12,890	\$13,400	\$13,920	\$14,450	\$15,010
Youth Programming	\$382,240	\$528,186	\$528,186	\$568,470	\$0	\$568,470	\$591,880	\$615,190	\$639,600	\$665,190
55510 - Adult - Softball	\$39,538	\$67,150	\$67,150	\$62,710	\$0	\$62,710	\$65,260	\$67,810	\$70,480	\$73,270
55520 - Adult - Basketball	\$7,137	\$20,789	\$20,789	\$19,180	\$0	\$19,180	\$20,050	\$20,910	\$21,810	\$22,750
55530 - Adult - Soccer	\$7,137	\$19,289	\$19,289	\$19,180	\$0	\$19,180	\$20,050	\$20,910	\$21,810	\$22,750
55550 - Adult - Climbing	\$29,452	\$42,446	\$42,446	\$37,640	\$0	\$37,640	\$39,210	\$40,760	\$42,370	\$44,080
55560 - Adult - Tennis	\$8,590	\$8,257	\$8,257	\$4,580	\$0	\$4,580	\$4,670	\$4,760	\$4,850	\$4,940
55570 - Adult - Fitness	\$118,508	\$176,450	\$176,450	\$139,310	\$0	\$139,310	\$144,610	\$149,970	\$155,550	\$161,370
55590 - Adult - Pickleball	\$267	\$10,810	\$10,810	\$10,000	\$0	\$10,000	\$10,350	\$10,710	\$11,080	\$11,470
55699 - Adult - Other Programs	\$0	\$7,000	\$7,000	\$15,770	\$0	\$15,770	\$16,250	\$16,740	\$17,240	\$17,770
Adult Programming	\$210,630	\$352,191	\$352,191	\$308,370	\$0	\$308,370	\$320,450	\$332,570	\$345,190	\$358,400
11907 - Aspen Recreation Center - General	\$805,156	\$825,183	\$825,183	\$822,360	\$0	\$822,360	\$845,900	\$869,710	\$894,370	\$919,860
11908 - Aspen Recreation Center - Moore Pool	\$4,108	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11909 - Aspen Recreation Center - Lewis Ice	\$1,706	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11910 - Aspen Ice Garden	\$232,843	\$272,623	\$272,623	\$268,510	\$0	\$268,510	\$276,660	\$284,890	\$293,440	\$302,300
11925 - Red Brick Building	\$158,378	\$189,036	\$189,036	\$242,880	\$0	\$242,880	\$252,620	\$262,350	\$272,540	\$283,200
Property / Facilities Maintenance	\$1,202,191	\$1,286,842	\$1,286,842	\$1,333,750	\$0	\$1,333,750	\$1,375,180	\$1,416,950	\$1,460,350	\$1,505,360
10000 - Administrative	\$5,119	\$6,730	\$6,730	\$5,250	\$0	\$5,250	\$5,360	\$5,470	\$5,580	\$5,690
11900 - Property / Facilities Maintenance	\$253,914	\$90,563	\$90,563	\$216,150	\$0	\$216,150	\$220,460	\$224,870	\$229,370	\$233,960
Business Services Programs	\$259,033	\$97,293	\$97,293	\$221,400	\$0	\$221,400	\$225,820	\$230,340	\$234,950	\$239,650
91005 - 2010 Lease Purchase - McKinstry	\$46,656	\$11,670	\$11,670	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$46,656	\$11,670	\$11,670	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating	\$3,992,606	\$4,825,463	\$4,825,463	\$4,933,810	\$80,000	\$5,013,810	\$5,113,640	\$5,294,000	\$5,482,150	\$5,678,500
IT Overhead	\$226,600	\$237,500	\$237,500	\$326,000	\$0	\$326,000	\$257,110	\$259,940	\$281,790	\$267,090
Employee Housing Overhead	\$231,300	\$240,200	\$240,200	\$323,400	\$0	\$323,400	\$331,500	\$339,600	\$347,700	\$355,700
Overhead and Transfers Out	\$457,900	\$477,700	\$477,700	\$649,400	\$0	\$649,400	\$588,610	\$599,540	\$629,490	\$622,790
Total Uses	\$4,450,506	\$5,303,163	\$5,303,163	\$5,583,210	\$80,000	\$5,663,210	\$5,702,250	\$5,893,540	\$6,111,640	\$6,301,290
Surplus/(Subsidy)	(\$2,761,343)	(\$3,305,423)	(\$3,260,493)	(\$3,454,270)		(\$3,534,270)	(\$3,530,740)	(\$3,678,580)	(\$3,852,360)	(\$3,996,840)
Recovery Rate (Expense covered by Revenue)	38%	38%	39%	38%		38%	38%	38%	37%	37%
Subsidy (Expense covered by CoA funding)	62%	62%	61%	62%		62%	62%	62%	63%	63%



100 - Parks and Open Space Fund




FY23 Budget & Compass Report

Parks & Open Space Department (Fund 100)

October 24, 2022 *

Matt Kuhn – Director

*Updated from Original 1

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2021/2022 COMPASS WINS

Top 3 Projects	<i>Operational Assessment</i>	<i>Herron Park Playground</i>	<i>Cloud-Based Irrigation Project: Phase 1</i>
Community Impact	<ul style="list-style-type: none"> • Future planning • Labor analysis 	<ul style="list-style-type: none"> • Alignment • Improved visitor experience 	<ul style="list-style-type: none"> • Water efficiency • Customer focus • Labor savings







2

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2022/2023 COMPASS HIGHLIGHTS

GOAL: Shift To A More Forward-Thinking Department

Projects:

- Strategic Plan
 - Align Community Vision
- Sustainable Staffing Plans
 - Labor Volatility
 - Seasonal Housing
- Realign Parks Special Use Municipal Code
 - Fee Revision



SMART CUSTOMER
FOCUSED ENGAGEMENT



FISCAL
HEALTH



COMMUNITY
ENGAGEMENT



CITY OF ASPEN



3

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2022/2023 COMPASS HIGHLIGHTS

GOAL: Pursue Resilient Landscapes That Anticipate Changing Environment & Climate

PROJECTS:

- Water Efficient Landscapes
- Continued Electrification of Fleet



PROTECTING OUR
ENVIRONMENT



CITY OF ASPEN



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Preserve & Maintain Natural & Park Resources

Projects:

- Ute Cemetery Management Plan
- O&M Manual – More Consistent Service To Community



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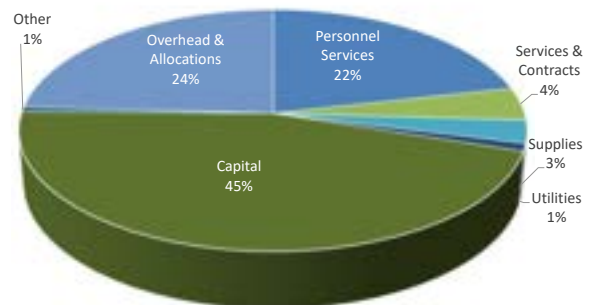
PARKS & OPEN SPACE STRUCTURE

Parks
&
Open
Space
(43.65
FTE)

General Administrative (5.25)
Parks Department Campus (1.4)
Natural Treatment Area Maintenance (1.0)
Clean Team Alleyway Snow Removal (2.5)
Open Space Management (2.25)
Tree Program (2.45)
Trails Maintenance (4.8)
Nordic Maintenance (3.25)
Parks Maintenance (13.8)
Cozy Point (0.75)
Capital Labor (6.2)



2023 Budget by Expense Type

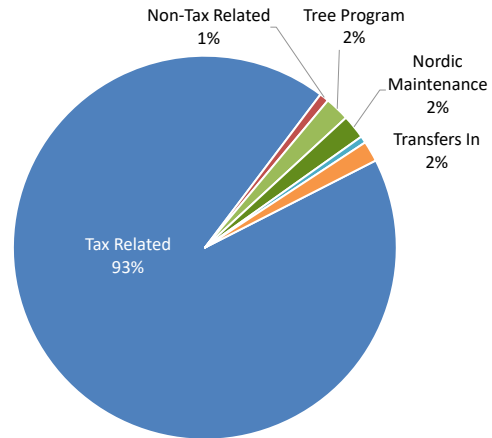


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PARKS & OPEN SPACE REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$14,930,770	\$9,976,467	\$9,236,017	\$11,078,887	\$15,899,227
Tax Related	\$17,994,100	\$18,713,800	\$19,462,300	\$20,240,800	\$21,050,400
Investment Income	\$0	\$199,530	\$184,720	\$221,580	\$317,980
Non-Tax Related	\$152,530	\$149,210	\$152,190	\$155,240	\$158,340
Tree Program	\$402,900	\$410,960	\$419,180	\$427,560	\$436,110
Nordic Maintenance	\$393,030	\$400,890	\$408,910	\$417,090	\$425,430
Parks Maintenance	\$110,700	\$112,910	\$115,170	\$117,470	\$119,830
Cozy Point	\$1,600	\$1,630	\$1,660	\$1,690	\$1,720
Transfers In	\$338,100	\$191,900	\$195,700	\$199,600	\$253,600
Total Revenues	\$19,392,960	\$20,530,830	\$20,939,830	\$21,781,030	\$22,763,410



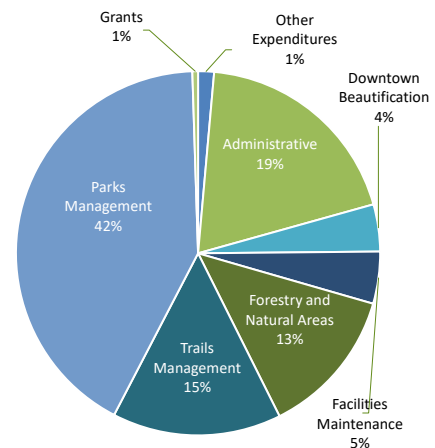
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PARKS & OPEN SPACE EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Other Expenditures	\$377,900	\$394,580	\$411,180	\$428,600	\$446,890
Administrative	\$1,297,810	\$1,340,370	\$1,383,240	\$1,427,820	\$1,474,160
Downtown Beautification	\$0	\$0	\$0	\$0	\$0
Facilities Maintenance	\$310,340	\$320,450	\$330,590	\$341,130	\$352,100
Forestry and Natural Areas	\$886,190	\$917,920	\$949,750	\$982,970	\$1,017,600
Trails Management	\$1,015,680	\$1,056,620	\$1,097,400	\$1,140,110	\$1,184,870
Parks Management	\$2,814,090	\$2,910,760	\$3,007,690	\$3,108,660	\$3,213,950
Grants	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
Operating	\$6,735,670	\$6,974,360	\$7,213,510	\$7,462,950	\$7,723,230
Capital	\$11,849,190	\$8,180,970	\$6,044,470	\$5,971,160	\$4,933,710
Overhead Allocations	\$1,737,600	\$1,723,250	\$1,777,800	\$1,851,950	\$1,893,800
Other Transfers	\$4,139,250	\$4,511,120	\$4,183,750	\$1,801,500	\$1,823,070
Transfers Out	\$5,876,850	\$6,234,370	\$5,961,550	\$3,653,450	\$3,716,870
Total Uses	\$24,461,710	\$21,389,700	\$19,219,530	\$17,087,560	\$16,373,810
Targeted Reserve (12.5%)	\$3,057,714	\$2,673,713	\$2,402,441	\$2,135,945	\$2,046,726
Ending Fund Balance	\$9,862,017	\$9,000,857	\$10,716,457	\$15,402,677	\$21,782,347

Operating Budget

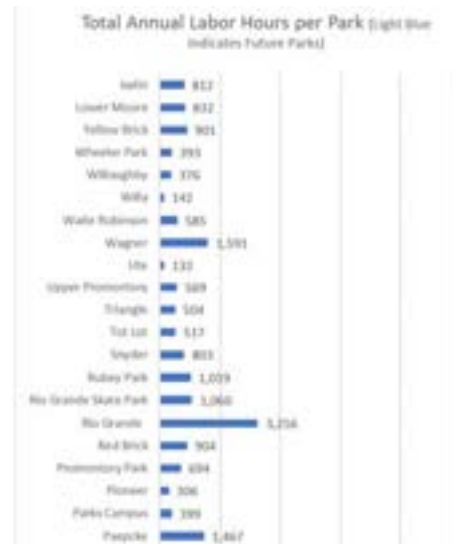


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2023 SUPPLEMENTAL REQUESTS

- **Parks Maintenance Operators 6.0 FTE - \$0 (Permanent)**
 - Request for FTE Authority Only
 - Funded from Existing Temporary Labor Budgets
 - Needed to Improve Staff Recruitment & Retention



Tab 3 Page 44 in Budget Book

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2023 Capital Projects

Capital Project Values & Priority Considerations

- **Staff Capacity**
- **Complexity**
 - Multi-year projects
 - Community impact & priorities
- **Unforeseen Priorities**
 - Acquisitions
- **Community Impact**
 - Safety
 - Asset preservation

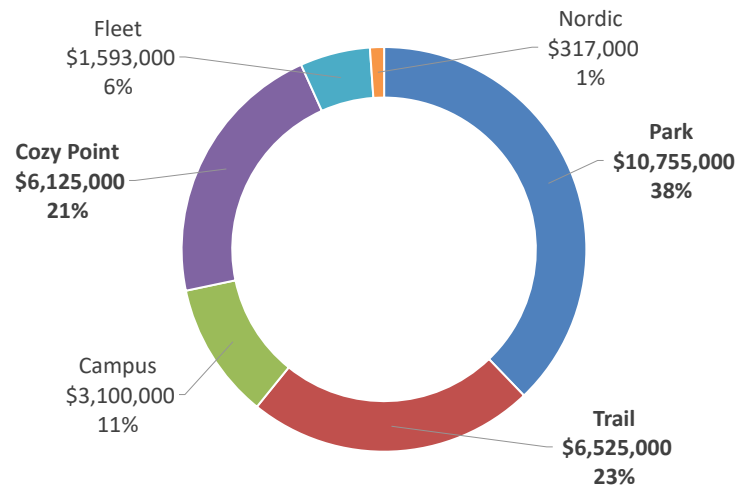


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2023 Capital Projects

Distribution of 5-year Capital Projects by Asset Type



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Summary

Questions?



Compass Goals:

- Pursue Resilient Landscapes
- Preserve & Maintain Natural & Park Resources
- Shift to a More Forward-Thinking Department



Supplementals:

\$0; 6.0 FTE (Authorization Only, Net Zero)



Capital: \$11,013,700



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City of Aspen Budget
100 - Parks and Open Space Fund

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$8,877,067	\$12,695,851	\$12,695,851	\$14,930,770		\$14,930,770	\$9,862,020	\$9,000,860	\$10,716,460	\$15,402,680
City Sales Tax	\$15,316,297	\$14,332,200	\$17,993,900	\$17,994,100	\$0	\$17,994,100	\$18,713,800	\$19,462,300	\$20,240,800	\$21,050,400
Investment Income	(\$16,223)	\$97,000	\$0	\$0	\$0	\$0	\$197,240	\$180,020	\$214,330	\$308,050
Non-Tax Related	\$626,969	\$151,300	\$172,740	\$152,530	\$0	\$152,530	\$149,210	\$152,190	\$155,240	\$158,340
Non-Classified	\$15,927,043	\$14,580,500	\$18,166,640	\$18,146,630	\$0	\$18,146,630	\$19,060,250	\$19,794,510	\$20,610,370	\$21,516,790
57220 - Tree Program	\$421,040	\$395,000	\$475,810	\$402,900	\$0	\$402,900	\$410,960	\$419,180	\$427,560	\$436,110
Forestry and Natural Areas	\$421,040	\$395,000	\$475,810	\$402,900	\$0	\$402,900	\$410,960	\$419,180	\$427,560	\$436,110
57320 - Nordic Maintenance	\$308,950	\$385,320	\$385,320	\$393,030	\$0	\$393,030	\$400,890	\$408,910	\$417,090	\$425,430
Trails Management	\$308,950	\$385,320	\$385,320	\$393,030	\$0	\$393,030	\$400,890	\$408,910	\$417,090	\$425,430
57410 - Parks Maintenance	\$163,183	\$109,080	\$284,040	\$110,700	\$0	\$110,700	\$112,910	\$115,170	\$117,470	\$119,830
57420 - Cozy Point	\$1,912	\$1,250	\$1,510	\$1,600	\$0	\$1,600	\$1,630	\$1,660	\$1,690	\$1,720
Parks Management	\$165,094	\$110,330	\$285,550	\$112,300	\$0	\$112,300	\$114,540	\$116,830	\$119,160	\$121,550
81200 - Capital Projects	\$5,865	\$0	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
Capital Projects	\$5,865	\$0	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
Revenues In	\$16,827,993	\$15,471,150	\$19,313,320	\$19,054,860	\$0	\$19,054,860	\$20,336,640	\$20,739,430	\$21,574,180	\$22,499,880
From the General Fund	\$180,800	\$184,400	\$184,400	\$188,100	\$0	\$188,100	\$191,900	\$195,700	\$199,600	\$203,600
From the Water Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0
From the Golf Fund	\$3,274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$334,074	\$334,400	\$334,400	\$338,100	\$0	\$338,100	\$191,900	\$195,700	\$199,600	\$253,600
Total Revenues	\$17,162,067	\$15,805,550	\$19,647,720	\$19,392,960	\$0	\$19,392,960	\$20,528,540	\$20,935,130	\$21,773,780	\$22,753,480
00000 - Non-Classified	\$0	\$109,800	\$109,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Miscellaneous	\$0	\$93,920	\$93,920	\$95,730	\$0	\$95,730	\$100,070	\$104,380	\$108,900	\$113,650
Other Expenditures	\$0	\$203,720	\$203,720	\$95,730	\$0	\$95,730	\$100,070	\$104,380	\$108,900	\$113,650
10010 - General Administrative	\$796,430	\$845,248	\$845,248	\$925,960	\$0	\$925,960	\$961,100	\$996,370	\$1,033,200	\$1,071,650
10040 - Sales Tax Refunds	\$108,126	\$142,800	\$87,333	\$100,400	\$0	\$100,400	\$102,410	\$104,460	\$106,550	\$108,680
10050 - Minor Capital Outlay	\$8,561	\$24,260	\$24,260	\$11,300	\$0	\$11,300	\$11,520	\$11,760	\$12,000	\$12,240
10070 - Business Services	\$220,628	\$252,600	\$252,600	\$260,150	\$0	\$260,150	\$265,340	\$270,650	\$276,070	\$281,590
Administrative	\$1,133,745	\$1,264,908	\$1,209,441	\$1,297,810	\$0	\$1,297,810	\$1,340,370	\$1,383,240	\$1,427,820	\$1,474,160
57110 - Clean Team / Snow Removal	\$213,467	\$199,961	\$199,961	\$282,170	\$0	\$282,170	\$294,510	\$306,800	\$319,700	\$333,240
Downtown Beautification	\$213,467	\$199,961	\$199,961	\$282,170	\$0	\$282,170	\$294,510	\$306,800	\$319,700	\$333,240
11929 - Parks Department Campus	\$176,008	\$203,953	\$203,953	\$234,730	\$0	\$234,730	\$243,330	\$251,940	\$260,910	\$270,280
11999 - Other Facility / Maintenance	\$14,579	\$71,210	\$71,210	\$75,610	\$0	\$75,610	\$77,120	\$78,650	\$80,220	\$81,820
Facilities Maintenance	\$190,586	\$275,163	\$275,163	\$310,340	\$0	\$310,340	\$320,450	\$330,590	\$341,130	\$352,100

City of Aspen Budget
100 - Parks and Open Space Fund

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
57210 - Open Space Management	\$304,496	\$414,151	\$414,151	\$454,490	\$0	\$454,490	\$471,110	\$487,830	\$505,280	\$523,470
57220 - Tree Program	\$304,348	\$356,972	\$356,972	\$431,700	\$0	\$431,700	\$446,810	\$461,920	\$477,690	\$494,130
Forestry and Natural Areas	\$608,844	\$771,123	\$771,123	\$886,190	\$0	\$886,190	\$917,920	\$949,750	\$982,970	\$1,017,600
57310 - Trails Maintenance	\$397,605	\$520,131	\$520,131	\$602,800	\$0	\$602,800	\$627,290	\$651,710	\$677,270	\$704,060
57320 - Nordic Maintenance	\$288,204	\$411,530	\$411,530	\$412,880	\$0	\$412,880	\$429,330	\$445,690	\$462,840	\$480,810
Trails Management	\$685,810	\$931,662	\$931,662	\$1,015,680	\$0	\$1,015,680	\$1,056,620	\$1,097,400	\$1,140,110	\$1,184,870
57410 - Parks Maintenance	\$2,189,186	\$2,590,680	\$2,590,680	\$2,646,990	\$0	\$2,646,990	\$2,738,450	\$2,830,140	\$2,925,690	\$3,025,340
57420 - Cozy Point	\$146,865	\$161,110	\$161,110	\$167,100	\$0	\$167,100	\$172,310	\$177,550	\$182,970	\$188,610
Parks Management	\$2,336,052	\$2,751,790	\$2,751,790	\$2,814,090	\$0	\$2,814,090	\$2,910,760	\$3,007,690	\$3,108,660	\$3,213,950
59020 - Parks Grants	\$32,700	\$33,660	\$33,660	\$33,660	\$0	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
Grants	\$32,700	\$33,660	\$33,660	\$33,660	\$0	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
Operating	\$5,201,203	\$6,431,986	\$6,376,519	\$6,735,670	\$0	\$6,735,670	\$6,974,360	\$7,213,510	\$7,462,950	\$7,723,230
81100 - Capital Labor	\$762,998	\$850,041	\$850,041	\$835,490	\$0	\$835,490	\$870,870	\$906,270	\$943,360	\$982,210
81200 - Capital Projects	\$2,290,200	\$3,539,796	\$4,539,796	\$10,335,000	\$0	\$10,335,000	\$6,958,000	\$4,368,000	\$4,337,500	\$3,116,500
81300 - Capital Maintenance	\$0	\$293,365	\$293,365	\$678,700	\$0	\$678,700	\$352,100	\$770,200	\$690,300	\$835,000
Capital	\$3,053,198	\$4,683,202	\$5,683,202	\$11,849,190	\$0	\$11,849,190	\$8,180,970	\$6,044,470	\$5,971,160	\$4,933,710
General Fund Overhead	\$924,600	\$1,104,400	\$1,104,400	\$1,432,600	\$0	\$1,432,600	\$1,482,700	\$1,534,600	\$1,588,300	\$1,643,900
IT Overhead	\$187,200	\$188,400	\$188,400	\$305,000	\$0	\$305,000	\$240,550	\$243,200	\$263,650	\$249,900
Overhead Allocations	\$1,111,800	\$1,292,800	\$1,292,800	\$1,737,600	\$0	\$1,737,600	\$1,723,250	\$1,777,800	\$1,851,950	\$1,893,800
To the AMP Fund	\$10,000	\$75,000	\$75,000	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
To the General Fund	\$67,060	\$47,230	\$47,230	\$41,630	\$0	\$41,630	\$43,300	\$45,030	\$46,830	\$48,700
To the Debt Service Fund	\$3,239,650	\$3,240,050	\$3,240,050	\$3,237,720	\$0	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970	\$834,570
To the Golf Fund	\$353,775	\$375,800	\$375,800	\$344,700	\$0	\$344,700	\$351,600	\$358,600	\$365,800	\$373,100
To the Employee Housing Fund	\$306,600	\$322,200	\$322,200	\$515,200	\$0	\$515,200	\$528,100	\$541,000	\$553,900	\$566,700
Other Transfers	\$3,977,085	\$4,060,280	\$4,060,280	\$4,139,250	\$0	\$4,139,250	\$4,511,120	\$4,183,750	\$1,801,500	\$1,823,070
Transfers Out	\$5,088,885	\$5,353,080	\$5,353,080	\$5,876,850	\$0	\$5,876,850	\$6,234,370	\$5,961,550	\$3,653,450	\$3,716,870
Total Uses	\$13,343,286	\$16,468,268	\$17,412,800	\$24,461,710	\$0	\$24,461,710	\$21,389,700	\$19,219,530	\$17,087,560	\$16,373,810
Targeted Reserve (12.5% of Uses)	\$1,667,911	\$2,058,533	\$2,176,600	\$3,057,714		\$3,057,714	\$2,673,713	\$2,402,441	\$2,135,945	\$2,046,726
GAAP Adjustment to Working Capital	\$3									
Ending Fund Balance	\$12,695,851	\$12,033,133	\$14,930,770	\$9,862,020		\$9,862,020	\$9,000,860	\$10,716,460	\$15,402,680	\$21,782,350
Ending Balance as % of Targeted Reserve	761%	585%		323%		323%	337%	446%	721%	1,064%
Over/(Short) of Targeted Reserve	\$11,027,940	\$9,974,599	\$12,754,170	\$6,804,306		\$6,804,306	\$6,327,148	\$8,314,019	\$13,266,735	\$19,735,624
Change in Fund Balance	\$3,818,781	(\$662,718)	\$2,234,920	(\$5,068,750)	\$0	(\$5,068,750)	(\$861,160)	\$1,715,600	\$4,686,220	\$6,379,670



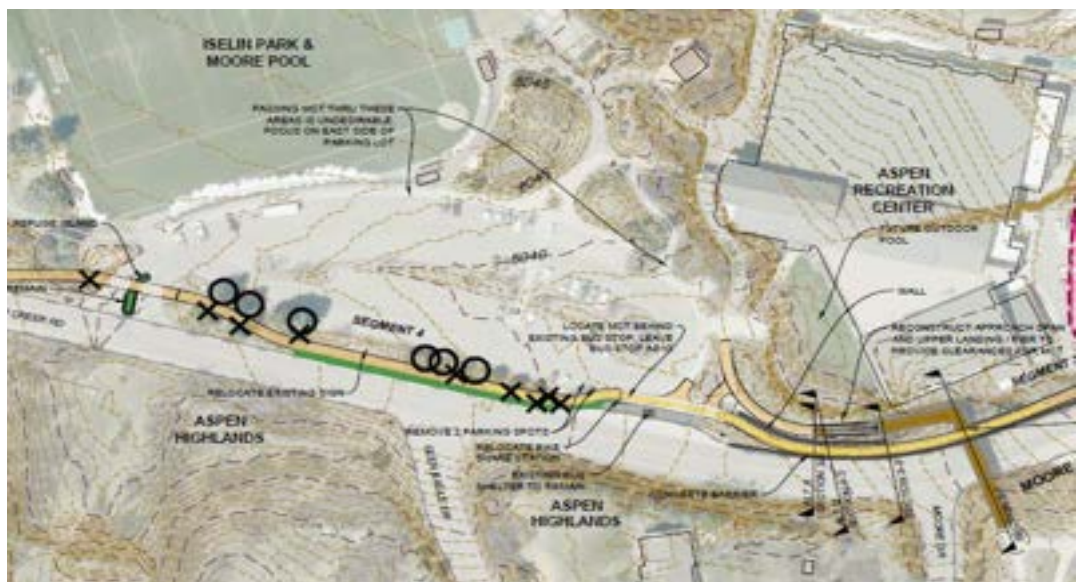
Project Description

The development of a hard-surface, year-round trail connection between the Roundabout and the ARC is currently forecasted for 2023 and 2024. The Open Space and Trails board recognizes and has prioritized a new connection to the Maroon Creek Valley and the ARC, since the existing route follows a disconnected route including sidewalks, roads, and trails. Due to recent discussions with the school district that may restrict access across the campus, an acceleration of the timeline is needed to ensure that a seamless connection is available to the ARC and greater Maroon Creek Valley. There are also important benefits for the trail users in providing a clear and direct route from the roundabout to the ARC, as well as reducing the number of road crossings.

The project will start with \$100,000 in 2021 to begin the RFP for a design and engineering contractor, recognizing that the remaining design and construction costs will be accounted for in the 2022 budget planning process. Delays may impact trail users if access across the school campus is closed prior to completion of the trail. This would likely result in directing public to the Maroon Creek Road for cycling and seeking alternative means for pedestrians to connect through this corridor.

Public Outreach & Project Risks

There will be significant public outreach throughout the process and will be further defined upon completion of the scope of work and RFP process.





50992 Iselin Tennis Court Replacement - Construction

Project Information

Cost Center	Parks and Open Space
Project Location	Iselin Tennis Courts
Project Classification	Infrastructure
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	65,000
Design And Engineering Consultants	100,000
Testing & Inspection	25,000
Plan Review / Permit Fees	100,000
Hard Construction Cost Total	2,000,000
Infrastructure Cost Total	250,000
Other Construction Cost Total	300,000
Acquisitions	-
Project Contingencies	360,000

Appropriations by Year

Prior Years	-
2022	400,000
2023	2,800,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	3,200,000

Project Description

This project primarily addresses the condition of the Iselin Tennis courts, while also making improvements and additions to the complex to improve the quantity of pickleball courts available.

The design and planning process is being led by in-house Parks and Recreation Staff in the summer of 2022. Due to complexity around design and land-use of requirements of the site, the construction of an expanded tennis and pickleball facilities at Iselin sports complex is anticipated to be contracted in the summer of 2023. The courts will be closed for the duration of the project, and this will have impacts on the availability of pickleball and tennis courts during that timeframe. Total project timeline is currently estimated at 20 weeks.

The project will improve deficiencies in the condition of the courts, including cracks in the current surface as well as safety improvements addressing the area and spacing of courts and fences.

Public Outreach & Project Risks

Ongoing outreach with stakeholders, led predominantly by recreation staff. Because of the delays associated with staff time to plan and engage the community, and regarding the land use complexity of the site, there may be considerable public disappointment if the project is not completed in 2023.





51340 Cozy Point Ranch Improvements

Project Information

Cost Center	Parks and Open Space
Project Location	210 Juniper Hill Rd.
Project Classification	Improvements
Project Start	2021
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	20,000
Hard Construction Cost Total	1,090,400
Infrastructure Cost Total	606,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	75,000

Appropriations by Year

Prior Years	479,400
2022	312,000
2023	1,000,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	1,791,400

Project Description

This project addresses significant drainage and safety concerns that exist on Cozy Point Ranch due to the lack of consistent drainage infrastructure. The first phase of this project is being performed by the parks construction in house staff, and will redirect the drainage of water around the horse paddocks and operational areas at Cozy Point Ranch during the summer of 2021. The parking lot will be redesigned for better efficiency and use safety at the ranch also in 2021.

The second phase of this project will relocate a leech field and improve the horse paddock area with new fencing and installed footing. This phase of the project will be completed in a hybrid approach with portions of the work being contracted, while parks construction teams work on other parts, and due to staffing limitations in 2021 and 2022, is now planned for 2023. These improvements will make significant gains for the equine health and safety, as well as improvements to the conditions for ranch users.

There are several projects occurring around Cozy Point Ranch that interact with this project, notably improvements to the water and wastewater infrastructure, as well as the Farm Collaboratives learning center construction. Completion of this project is an important step in implementing the Cozy Point Ranch Management Plan's actions for improvement.

Public Outreach & Project Risks

Outreach is ongoing with communication between neighbors and project manager.





51654 LIA Roof Repair - Continuous Seamless Roof Construction

Project Information

Cost Center	Parks and Open Space
Project Location	Lewis Ice Arena
Project Classification	Buildings
Project Start	2023
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Large
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	650,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	-
2022	-
2023	700,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	700,000

Project Description

The ARC facility was built in 2003 and is 18 years old. At the ARC, the Lewis Ice Arena roof is having significant leaking issues throughout the year that occurs during rainstorms and snow melting days.

In the spring of 2019, the City hired consultants that produced two options. One was to attempt yearly repairs to prolong the roof. The other option was to replace the roof or put a roof on the existing roof. The City has attempted yearly repairs over the past three years without success. The one option to remove the old roof would cause significant facility closures and roof removal costs. There would also be lost revenue while the facility was closed. The other option is to add a secondary roof on the existing roof which would reduce facility closures and overall project expense. This roof option will reduce the solar impact on the roof expanding and contracting. It will also provide multiple layers of insulation and weatherproofing.

We currently have buckets and tarps in the ceiling to help alleviate the leaking roof on the ice surface. When the roof leaks it drips on the ice surface and causes delays for repair. This causes customer impacts and reduced user experiences. When there is ice surface damage it creates a major safety hazard for users and staff. In 2022, staff is working with a consultant to receive the appropriate analysis and engineering to be ready to put on a new roof in 2023.

Public Outreach & Project Risks

If this roof is not repaired the roof issues will grow, cause more staff and customer safety and scheduling issues as well as continue to cause significant impacts to customers and user's experiences.





50329 Parks Site Interior

Project Information

Cost Center	Parks and Open Space
Project Location	Parks Office
Project Classification	Buildings
Project Start	2022
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	300,000
Testing & Inspection	-
Plan Review / Permit Fees	100,000
Hard Construction Cost Total	2,200,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	300,000

Appropriations by Year

Prior Years	-
2022	50,000
2023	350,000
2024	2,500,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	2,900,000

Project Description

This project is to remodel the parks department office and address workspace constraints and conditions. The current office building is over 20 years old, and the number of staff within the department has outgrown the current configuration and capacity. Additionally, approximately nine staff work spaces exist in a substandard office space within a separate maintenance building on the campus, and conditions for work in those spaces is not collaborative and can be improved.

Staff will contract in 2022 with an architect to consider adding a floor to the existing office space, or above the adjacent storage bays. This approach will likely result in additional square footage that will alleviate the substandard conditions for those nine offices, and will allow for greater cohesiveness and team connection. This additional work space may also relocate off-site staff with the Business Services team to the Parks campus, and further create a small conference room and meeting space where none currently exist.

The improvements aim to improve collaboration, increase office space availability, address aging and failing infrastructure (windows, sections of roof, etc.).

Public Outreach & Project Risks

Improvements to the lower parks maintenance work spaces are needed. We anticipate some community involvement during this project, potentially via the Open Space and Trails Board, or Planning and Zoning Commission. Because this site is interior to the Campus, and that the project will have little to no public-facing impacts, staff will assess the scale of other specific outreach associated with the project.





51571 Fleet - Parks - 2023

Project Information

Cost Center	Parks and Open Space
Project Location	Parks Campus
Project Classification	Vehicles
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	Low
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	325,000
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	325,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	325,000

Project Description

Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors.

2023 includes replacement of (1) Ford F250, (2) CAT 246D Skid steers, (1) Mack Dump Truck, (3) Toro Workman MDX, (1) Toro Workman HDX and (2) Ventrac 4500Z.

Public Outreach & Project Risks

Low risk if any delay and no public outreach needed.





51567 Cozy Point Water and Wastewater Infrastructure

Project Information

Cost Center	Parks and Open Space
Project Location	Cozy Point Ranch
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	100,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	150,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

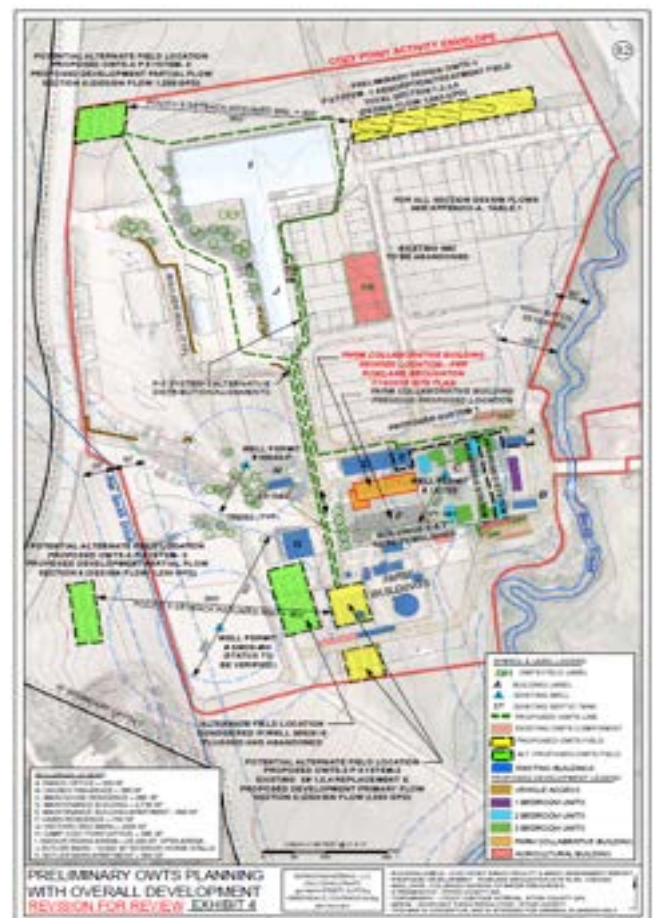
Prior Years	-
2022	-
2023	300,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	300,000

Project Description

Improvements to the potable and wastewater systems at Cozy Point Ranch in order to provide safe drinking water, and ensure that these systems are in compliance with local and state requirements.

Public Outreach & Project Risks

Public outreach may occur during the permitting and planning phase of the project. Delay may result in non-compliance or other limitations to ability to serve potable water or treat waste water.





51482 Cozy Point Civil Site Improvements

Project Information

Cost Center	Parks and Open Space
Project Location	Cozy Point Ranch
Project Classification	Infrastructure
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	50,000
Hard Construction Cost Total	1,750,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	250,000

Appropriations by Year

Prior Years	-
2022	-
2023	250,000
2024	2,000,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	2,250,000

Project Description

Improvements include closure of the access road from Highway 82 upon completion of the Farm Collaborative Construction, as well as infrastructure and improvements related to housing for ranch workers on site.

Public Outreach & Project Risks

Public Outreach: This project will require that staff engage with neighbors and other stakeholders during the scoping of the project. The project will likely go through a location and extent review with Pitkin County, where additional public engagement will occur.

Risk: Several variables may affect the success of this project, including water and wastewater treatment plans, as well as costs associated with construction. Staff anticipate that some of these risks will be resolved and analyzed during the 2023 phase of the project, and revisions to the budget and timeline may be made during the preparation for the 2024 capital budget.





51569 Pedestrian Mall Furniture and Floral Planters

Project Information

Cost Center	Parks and Open Space
Project Location	Pedestrian Mall
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	200,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	200,000

Project Description

A comprehensive replacement of pedestrian mall furniture and floral planters used within the downtown core. This infrastructure is greater than ten years old, and while efforts have been made to paint and prolong the life of these planters, it is time to replace them due to deterioration and normal wear and tear.

Public Outreach & Project Risks

No public outreach needed. Delay would result in decreased quantities of furniture due to deteriorating conditions, or a mix of styles used to keep quantities of tables and chairs consistent.





51476 Cozy Point Roof Replacement

Project Information

Cost Center	Parks and Open Space
Project Location	Cozy Point Ranch
Project Classification	Infrastructure
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	75,000
Testing & Inspection	-
Plan Review / Permit Fees	20,000
Hard Construction Cost Total	480,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	75,000
2024	500,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	575,000

Project Description

Replacement and repair of the roof and siding of the riding arena. The project anticipates improvements to the insulation and efficiency of the riding arena, and also includes adding a solar array to the roof, per an assessment by CORE and the city's Climate Office in 2016. If solar is considered for the project, the costs may be increased by approximately \$400,000.

Public Outreach & Project Risks

Limited public outreach will occur during the building permit and approval process. Delay would result in continually high power consumption, and higher maintenance costs and work.





50999 Truscott Underpass Concrete and Snowmelt

Project Information

Cost Center	Parks and Open Space
Project Location	AABC Trail at
Project Classification	Infrastructure
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	75,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	-
2022	-
2023	75,000
2024	350,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	425,000

Project Description

This project addresses several deficiencies of the Truscott and AABC trail intersections, and will replace a failed snow melt system that services the shady underpass, as well as slight improvements on the south side of the underpass to improve solar gain and reduce icing issues. Finally, there is a significant amount of spalled concrete in this corridor that will be replaced during the overarching project work.

Public Outreach & Project Risks

Public outreach will consist of advising users and neighbors of the project that it will occur. This is a maintenance and replacement project. Risk of delay is low, however delaying the project will continue to present less-than-ideal winter conditions.





51481 Cozy Point Tractor and Implements

Project Information

Cost Center	Parks and Open Space
Project Location	Cozy Point Ranch
Project Classification	Equipment
Project Start	2023
Project Finish	2031
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	500,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	50,000
2024	50,000
2025	100,000
2026	50,000
2027	50,000
Out Years	200,000
Lifetime Budget	500,000

Project Description

This project will incrementally replace aging farm and ranch equipment that the City owns at Cozy Point Ranch. Staff are finalizing a ranch fleet replacement schedule, and these placeholder amounts will be updated to reflect equipment costs and prioritization.

Public Outreach & Project Risks

No public outreach needed, and delay may produce more maintenance on existing equipment.





50986 Irrigation Efficiency Improvements

Project Information

Cost Center	Parks and Open Space
Project Location	Various park
Project Classification	Improvements
Project Start	2019
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	240,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	90,000
2022	50,000
2023	50,000
2024	50,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	240,000

Project Description

Ongoing project to implement irrigation efficiency improvements throughout parks and city spaces. The Parks and Open Space Department has initiated a shift to a new central control hardware and software system. This will allow for better efficiency and improved data for analysis and tracking. The replacement of these systems will be performed by in house staff with some contracted services to supplement staff time.

Public Outreach & Project Risks

This is behind-the-scenes project that does not necessitate public outreach. Now that Parks staff have initiated the process to make the change to new controllers, it is important to continue the transition so that staff are not managing two separate systems.



2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50964 Maroon Creek Road Trail - Construction</p> <p>Project Description: The development of a hard-surface, year-round trail connection between the Roundabout and the ARC is currently forecasted for 2023 and 2024. The Open Space and Trails board recognizes and has prioritized a new connection to the Maroon Creek Valley and the ARC, since the existing route follows a disconnected route including sidewalks, roads, and trails. Due to recent discussions with the school district that may restrict access across the campus, an acceleration of the timeline is needed to ensure that a seamless connection is available to the ARC and greater Maroon Creek Valley. There are also important benefits for the trail users in providing a clear and direct route from the roundabout to the ARC, as well as reducing the number of road crossings.</p> <p>The project will start with \$100,000 in 2021 to begin the RFP for a design and engineering contractor, recognizing that the remaining design and construction costs will be accounted for in the 2022 budget planning process. Delays may impact trail users if access across the school campus is closed prior to completion of the trail. This would likely result in directing public to the Maroon Creek Road for cycling and seeking alternative means for pedestrians to connect through this corridor.</p> <p>Operational Impacts: Minimal</p>	\$250,000	\$4,000,000					\$4,250,000
<p>50992 Iselin Tennis Court Replacement - Construction</p> <p>Project Description: This project primarily addresses the condition of the Iselin Tennis courts, while also making improvements and additions to the complex to improve the quantity of pickleball courts available.</p> <p>The design and planning process is being led by in-house Parks and Recreation Staff in the summer of 2022. Due to complexity around design and land-use of requirements of the site, the construction of an expanded tennis and pickleball facilities at Iselin sports complex is anticipated to be contracted in the summer of 2023. The courts will be closed for the duration of the project, and this will have impacts on the availability of pickleball and tennis courts during that timeframe. Total project timeline is currently estimated at 20 weeks.</p> <p>The project will improve deficiencies in the condition of the courts, including cracks in the current surface as well as safety improvements addressing the area and spacing of courts and fences.</p> <p>Operational Impacts: Minimal</p>	\$400,000	\$2,800,000					\$3,200,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51340 Cozy Point Ranch Improvements</p> <p>Project Description: This project addresses significant drainage and safety concerns that exist on Cozy Point Ranch due to the lack of consistent drainage infrastructure. The first phase of this project is being performed by the parks construction in house staff, and will redirect the drainage of water around the horse paddocks and operational areas at Cozy Point Ranch during the summer of 2021. The parking lot will be redesigned for better efficiency and use safety at the ranch also in 2021.</p> <p>The second phase of this project will relocate a leech field and improve the horse paddock area with new fencing and installed footing. This phase of the project will be completed in a hybrid approach with portions of the work being contracted, while parks construction teams work on other parts, and due to staffing limitations in 2021 and 2022, is now planned for 2023. These improvements will make significant gains for the equine health and safety, as well as improvements to the conditions for ranch users.</p> <p>There are several projects occurring around Cozy Point Ranch that interact with this project, notably improvements to the water and wastewater infrastructure, as well as the Farm Collaboratives learning center construction. Completion of this project is an important step in implementing the Cozy Point Ranch Management Plan's actions for improvement.</p> <p>Operational Impacts: Minimal</p>	\$791,400	\$1,000,000					\$1,791,400

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51654 LIA Roof Repair - Continuous Seamless Roof Construction</p> <p>Project Description: The ARC facility was built in 2003 and is 18 years old. At the ARC, the Lewis Ice Arena roof is having significant leaking issues throughout the year that occurs during rainstorms and snow melting days.</p> <p>In the spring of 2019, the City hired consultants that produced two options. One was to attempt yearly repairs to prolong the roof. The other option was to replace the roof or put a roof on the existing roof. The City has attempted yearly repairs over the past three years without success. The one option to remove the old roof would cause significant facility closures and roof removal costs. There would also be lost revenue while the facility was closed. The other option is to add a secondary roof on the existing roof which would reduce facility closures and overall project expense. This roof option will reduce the solar impact on the roof expanding and contracting. It will also provide multiple layers of insulation and weatherproofing.</p> <p>We currently have buckets and tarps in the ceiling to help alleviate the leaking roof on the ice surface. When the roof leaks it drips on the ice surface and causes delays for repair. This causes customer impacts and reduced user experiences. When there is ice surface damage it creates a major safety hazard for users and staff. In 2022, staff is working with a consultant to receive the appropriate analysis and engineering to be ready to put on a new roof in 2023.</p> <p>Operational Impacts: Large</p>		\$700,000					\$700,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50329 Parks Site Interior</p> <p>Project Description: This project is to remodel the parks department office and address workspace constraints and conditions. The current office building is over 20 years old, and the number of staff within the department has outgrown the current configuration and capacity. Additionally, approximately nine staff work spaces exist in a substandard office space within a separate maintenance building on the campus, and conditions for work in those spaces is not collaborative and can be improved.</p> <p>Staff will contract in 2022 with an architect to consider adding a floor to the existing office space, or above the adjacent storage bays. This approach will likely result in additional square footage that will alleviate the substandard conditions for those nine offices, and will allow for greater cohesiveness and team connection. This additional work space may also relocate off-site staff with the Business Services team to the Parks campus, and further create a small conference room and meeting space where none currently exist.</p> <p>The improvements aim to improve collaboration, increase office space availability, address aging and failing infrastructure (windows, sections of roof, etc.).</p> <p>Operational Impacts: Minimal</p>	\$50,000	\$350,000	\$2,500,000				\$2,900,000
<p>51571 Fleet - Parks - 2023</p> <p>Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors.</p> <p>2023 includes replacement of (1) Ford F250, (2) CAT 246D Skid steers, (1) Mack Dump Truck, (3) Toro Workman MDX, (1) Toro Workman HDX and (2) Ventrac 4500Z.</p> <p>Operational Impacts: Minimal</p>		\$325,000					\$325,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51567 Cozy Point Water and Wastewater Infrastructure Project Description: Improvements to the potable and wastewater systems at Cozy Point Ranch in order to provide safe drinking water, and ensure that these systems are in compliance with local and state requirements. Operational Impacts: Minimal		\$300,000					\$300,000
51482 Cozy Point Civil Site Improvements Project Description: Improvements include closure of the access road from Highway 82 upon completion of the Farm Collaborative Construction, as well as infrastructure and improvements related to housing for ranch workers on site. Operational Impacts: Minimal		\$250,000	\$2,000,000				\$2,250,000
51569 Pedestrian Mall Furniture and Floral Planters Project Description: A comprehensive replacement of pedestrian mall furniture and floral planters used within the downtown core. This infrastructure is greater than ten years old, and while efforts have been made to paint and prolong the life of these planters, it is time to replace them due to deterioration and normal wear and tear. Operational Impacts: Minimal		\$200,000					\$200,000
51475 Juniper Hill Road Improvements Project Description: Anticipated capital funding to improve the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch. Operational Impacts: Minimal		\$100,000					\$100,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51476 Cozy Point Roof Replacement Project Description: Replacement and repair of the roof and siding of the riding arena. The project anticipates improvements to the insulation and efficiency of the riding arena, and also includes adding a solar array to the roof, per an assessment by CORE and the city's Climate Office in 2016. If solar is considered for the project, the costs may be increased by approximately \$400,000. Operational Impacts: Minimal		\$75,000	\$500,000				\$575,000
50999 Truscott Underpass Concrete and Snowmelt Project Description: This project addresses several deficiencies of the Truscott and AABC trail intersections, and will replace a failed snow melt system that services the shady underpass, as well as slight improvements on the south side of the underpass to improve solar gain and reduce icing issues. Finally, there is a significant amount of spalled concrete in this corridor that will be replaced during the overarching project work. Operational Impacts: Minimal		\$75,000	\$350,000				\$425,000
51481 Cozy Point Tractor and Implements Project Description: This project will incrementally replace aging farm and ranch equipment that the City owns at Cozy Point Ranch. Staff are finalizing a ranch fleet replacement schedule, and these placeholder amounts will be updated to reflect equipment costs and prioritization. Operational Impacts: Minimal		\$50,000	\$50,000	\$100,000	\$50,000	\$50,000	\$500,000
50986 Irrigation Efficiency Improvements Project Description: Ongoing project to implement irrigation efficiency improvements throughout parks and city spaces. The Parks and Open Space Department has initiated a shift to a new central control hardware and software system. This will allow for better efficiency and improved data for analysis and tracking. The replacement of these systems will be performed by in house staff with some contracted services to supplement staff time. Operational Impacts: Minimal	\$140,000	\$50,000	\$50,000				\$240,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51568 Wildlife Corridor Feasibility Study Project Description: This is a partnership project to study the feasibility of making improvements to the wildlife crossing of Highway 82 along those portions of the highway that afront Cozy Point Ranch Operational Impacts: Minimal		\$50,000					\$50,000
51179 Recycling Cans for Commercial Core Project Description: The Parks and Open Space department uses a refurbishment strategy for aging trash and recycling cans, and will overhaul, and repaint cans before purchasing and replacing with new cans. Not only does this reduce waste, but it also reduces the replacement cost and extends the lifespan of these assets. The City maintains over 235 public trash cans throughout the community. This project is for the purchase and install new recycling cans throughout town in high public use areas. Operational Impacts: Minimal	\$10,000	\$10,000		\$40,000			\$100,000
50283 Fleet - Parks - Out Years Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors. Operational Impacts: Minimal			\$448,000	\$251,000	\$252,500	\$316,500	\$2,173,300
51532 Jail Trail Stormwater and Surface Replacement Project Description: Stormwater system pipes and surface replacement required by the County per the memo of understanding (MOU). This project is 100% reimbursed by Pitkin County. The project will be managed and coordinated with project 51186 Galena Plaza and Pedestrian Corridor in 2024, projected funding of \$1.2M. Operational Impacts: Minimal			\$350,000				\$350,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51570 Recycle Center Asphalt Overlay							
Project Description: Routine maintenance and overlay of the asphalt at the Rio Grande Recycle Center			\$300,000				\$300,000
Operational Impacts: Minimal							
51566 Cozy Point Boarding Facility Renovation							
Project Description: This project will address the deteriorating boarding facility at Cozy Point Ranch and improve the facility including important safety improvements within the building.			\$150,000	\$1,000,000			\$1,150,000
Operational Impacts: Minimal							
51469 Francis Whitaker Park Improvements							
Project Description: Design changes are needed for Francis Whitaker including possible inclusion of a sidewalk on the Hopkins St side, as well as improvements to the design that encourage greater usability of the park space.			\$100,000		\$750,000		\$850,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50350 Dolinsek Gardens Development Project Description: The Dolinsek Park parcel is currently undeveloped, and this project covers the aspects of planning, design, and construction for a new park. The Dolinsek Park will be a fantastic addition to the City's parks portfolio, and will highlight existing gardens, large trees, and new design in the neighborhood. Later, the Dolinsek Park will interface with the Lift One ski corridor and allow for skiing over a portion of the property to reach the bottom terminal of a new Lift One. There are multiple phases associated with this area due to the adjacent Lift One project. This project will demo the old house (2021), and establish the public park space during the summer of 2022, with most improvements happening in the areas of the parcel that will not be impacted by the ski corridor. Staff anticipates that there will be a third wave of work occurring around the time of the Lift One corridor construction and has placed a small amount of funding in 2024 to address any of the areas that will be adjacent to the construction and within the ski corridor. Upon final design completion, staff will utilize National Recreation and Parks Association metrics to define the maintenance tasks and costs for the park and will likely include those with a minor supplemental budget request during the 2023 budget presentation. Operational Impacts: Some	\$804,000		\$100,000				\$904,000
50995 Waite Robinson Park Playground Replacement Project Description: Replacement of the playground equipment at Waite Robinson Park. Operational Impacts: Minimal			\$60,000				\$60,000
51342 Lift One Park Project Description: Development of the Lift One Park as part of the Lift One ski corridor project. The City Parks and Open Space Department is responsible for some of the surface finishes around the lift area, the plaza, and public space along Dean Street. Operational Impacts: Large				\$1,500,000	\$1,500,000		\$3,000,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50348 Iselin Field Replacement Project Description: Take out old artificial turf along with the sand and rubber infill and with replace with new turf and fill. Operational Impacts: Minimal				\$700,000			\$700,000
51351 Snowmaking System for the Nordic Trail System Project Description: Engineering and installation of a snowmaking system for the Nordic trail system. Operational Impacts: Some				\$300,000			\$300,000
51480 AABC to Intercept Implementation Project Description: Implementation of an improved bicycle and pedestrian transit connection between the Brush Creek Park and Ride and the ABC Trail. While this project is included in the long-term plan, there is still significant study and community engagement to assess the feasibility and community support for the project. The current estimates of this project exceed the anticipated funding within the Parks and Open Space fund, and assume partnership funding from the County Open Space and Trails program, or other grant opportunities. Operational Impacts: Some				\$200,000	\$1,000,000		\$1,200,000
51471 Koch Volleyball Renovation Project Description: This project will replace the current sand with more appropriate sand for volleyball to improve playability as well as reduce dust and compaction issues. Operational Impacts: Minimal				\$200,000			\$200,000
50996 Snyder Park Playground Replacement Project Description: Replacement of the Playground equipment at Snyder Park. Operational Impacts: Minimal				\$60,000			\$60,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50967 Nordic Snowmobile - Out Years Project Description: Routine replacement snowmobiles or utility vehicles used for setting track on the Nordic trail system. Operational Impacts: Minimal				\$17,000			\$60,000
50317 Rio Grande Field Replacement Project Description: This project aims to improve drainage on the north side of field where water collects due to low topography. The project will also level and grade the field to improve playability for rugby and other sports uses. Turf playing field to be sodded and irrigation system upgraded. This project is currently anticipated for 2026 due to shifting priorities and internal staff limitations. Operational Impacts: Minimal					\$200,000		\$200,000
51655 Galena Plaza and Pedestrian Corridor Project Description: This project anticipates a final phase of construction of the new Galena Plaza. Final designs are yet to be set, and staff anticipate a work session with City Council sometime closer to the project start date. Operational Impacts: Some					\$150,000	\$1,200,000	\$1,350,000
51474 Parks and Trails Wayfinding Project Description: A comprehensive design and update to the wayfinding system within the Aspen Parks and Trails system. Operational Impacts: Minimal					\$150,000	\$300,000	\$450,000
50985 Brush / Cougar Creek Restoration Project Description: Project includes design and implementation of an extensive riparian restoration of both Brush and Cougar Creeks, through those sections that are located on Cozy Point Ranch. Operational Impacts: Minimal					\$125,000	\$275,000	\$400,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51537 Marolt Bridge Parapet Repair Project Description: Repairs to the coating of the parapet wall on the Marolt Bridge. The project would be relatively complex due to the need to protect Castle Creek from debris during demolition. Operational Impacts: Minimal					\$100,000		\$500,000
50997 Willa Park Playground Replacement Project Description: Replacement of playground equipment at Willa Park Operational Impacts: Minimal					\$60,000		\$60,000
51000 Yellowbrick Playground Replacement Project Description: Scheduled playground replacement of the Yellow Brick playground. Operational Impacts: Minimal						\$375,000	\$375,000
51472 Rio Grande/John Denver Plaza Project Description: Redesign and development of an improved access corridor to John Denver Sanctuary and Rio Grande Park, aiming to connect the Galena St corridor through Galena Plaza and into the Rio Grande park complex. Operational Impacts: Minimal						\$300,000	\$300,000
51470 Parks Campus Entry and Lower Parks Redevelopment Project Description: The lower shop area of the Parks Campus was not redeveloped around 2000 when the remainder of the campus was built. This project aims to study and improve access to the campus from Cemetery Lane, and also to improve functionality of the campus. Operational Impacts: Minimal						\$250,000	\$6,400,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51062 Anderson Park Improvements and Historic Structures Restoration Project Description: Planning, design and construction associated with path and driveway alignment improvements and associated landscaping around Anderson Park and adjacent property. Restoration of historic structures per 2008 site report recommendation. As well as Stormwater conveyance and water quality improvements at the outfall from Hwy 82 into Roaring Fork River as part of a larger park improvement in Anderson Park. Operational Impacts: Minimal						\$50,000	\$700,000
51479 Pedestrian Mall Improvements Project Description: This project is anticipated to fund the surface improvements of the pedestrian mall following utility work, as well as other parks-related infrastructure improvements to the pedestrian mall redevelopment. This project placeholder accounts for a rough anticipated cost, however final amounts and elements that will be funded by the Parks Fund will be finalized in future years. Operational Impacts: Some							\$4,000,000
51473 Burlingame Park Three Project Description: Future development of an additional park at Burlingame following completion of the last portions of Burlingame Ranch housing. This is a placeholder in the budget in the event that a Child Care Center is not constructed in this space, or if public park or playground components of the center would be needed. Operational Impacts: Some							\$350,000
51477 Cemetery Lane Underpass Project Description: A trail underpass to connect the ABC and Cemetery Lane trails with the Castle Creek Bridge and Hallam Bike pedway into town. An \$875,000 cash transfer is being made in 2027 from the Asset Management Fund (000) to fund Engineering's portion of the project's construction cost. Operational Impacts: Minimal							\$3,800,000
Subtotal - Capital Projects	\$2,445,400	\$10,335,000	\$6,958,000	\$4,368,000	\$4,337,500	\$3,116,500	\$48,098,700

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40031 Trail Surface Improvements Project Description: The annual maintenance and improvements to the existing hard surface trail system, including concrete and asphalt surfaces.		\$175,000		\$175,000		\$175,000	\$925,000
40034 Parks and Trails Fence Replacement Project Description: Contracted services to replace aging fencing infrastructure throughout the parks and trails network.		\$150,000			\$75,000		\$375,000
40024 Skateboard Park Renovation Project Description: Maintenance of the coping, concrete and rails at the existing Rio Grande Skate Park.		\$90,000					\$90,000
40028 Wagner Park Repair and Restoration Project Description: The repair and restoration of turf, irrigation, and other components of the park. More intensive management with water, fertilization, and spot treatments of re-sodding after major events.	\$77,000	\$79,000	\$81,000	\$83,000	\$85,000	\$87,000	\$962,000
40041 Marolt Open Space Maintenance Project Description: Implementation of various improvements at Marolt Open Space as directed by the Marolt Management Plan. Planned improvements include restoration of fences, trail reroutes, and signage.	\$100,000	\$75,000	\$50,000	\$75,000			\$300,000
40042 Cozy Point Interior Facility Maintenance Project Description: This project anticipates the need for incremental improvements and maintenance needs to the interior of various buildings at Cozy Point Ranch. These projects are anticipated to include improvements to appliances, lighting, doors, air handling, walks and flooring.		\$40,000	\$30,000	\$50,000	\$30,000	\$60,000	\$300,000
40029 Clay Tennis Courts Maintenance Project Description: Seasonal preparation for operations and winterizing of clay tennis courts. Including period overhauls, irrigation, fence work and other maintenance.	\$69,800	\$30,700	\$31,700	\$32,700	\$33,700	\$34,800	\$426,300

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40033 Trail Striping							
Project Description: Contracted services for the annual paint striping and stenciling of the paved trails network.		\$29,000	\$29,000	\$31,000	\$31,000	\$33,000	\$337,000
40119 Parks Campus Maintenance							
Project Description: Expenses related to the infrastructure and systems at the parks campus.		\$10,000	\$10,400	\$10,800	\$11,200	\$11,600	\$119,500
40025 Cozy Point Ranch - Exterior Building Maintenance							
Project Description: Exterior stain and paint for annual maintenance of the structures of Cozy Point.	\$45,000		\$50,000		\$55,000		\$345,000
40038 Maroon Creek Bridge West Repair							
Project Description: Concrete repairs to the western trail approach to Maroon Creek Bridge due to failing concrete.			\$35,000	\$200,000			\$235,000
40026 Perennial Floral							
Project Description: Improvements and additional planting for perennial garden maintenance and upkeep, including John Denver Sanctuary, Rubey Park, Hallam Corridor, and the Roundabout.			\$25,000			\$25,000	\$75,000
40092 Juniper Hill Road Maintenance							
Project Description: Anticipated capital maintenance funding to maintain the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch.			\$10,000	\$10,200	\$10,400	\$10,600	\$97,430
40035 Glory Hole Park Improvements							
Project Description: Limited Improvements to Glory Hole Park and Wheeler Ditch to improve the flow of water through the park, and to reduce sediment impacts from stormwater events to the pedestrian mall and water reaching John Denver Sanctuary.				\$100,000			\$100,000

2023-2032 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40030 Core City Network - Parks Project Description: Replacement of core network switching and routing equipment.				\$2,500	\$9,000		\$24,800
40036 ARC Parking Lot Overlay Project Description: An asphalt overlay of the ARC parking lot based on the expected lifespan of an asphalt parking lot. This project will overlay the asphalt, and repair potholes, cracks and other issues.					\$350,000		\$350,000
40037 Golf Parking Lot Overlay Project Description: An asphalt overlay of the Golf parking lot based on the expected lifespan of an asphalt parking lot. This project will overlay the asphalt, and repair potholes, cracks and other issues.						\$350,000	\$350,000
40027 Moore/Rotary Infield Maintenance Project Description: Remove old infield material and replace with new materials.						\$48,000	\$48,000
Subtotal - Capital Maintenance	\$291,800	\$678,700	\$352,100	\$770,200	\$690,300	\$835,000	\$5,460,030
Grand Total	\$2,737,200	\$11,013,700	\$7,310,100	\$5,138,200	\$5,027,800	\$3,951,500	\$53,558,730



120 – Arts and Culture Fund




FY23 Budget & Compass Report

Wheeler Opera House (Fund 120)

October 24, 2022*

*Updated from Original

Lisa Rigsby Peterson – Executive Director

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2021/2022 COMPASS WINS

Top 3 Projects	<i>Wheeler Opera House Reopening</i>	<i>Navigation of COVID Protocols</i>	<i>Organizational Restoration & Restructure</i>
Community Impact	<ul style="list-style-type: none"> • Re-engagement • Gathering place • Renewed collaborations 	<ul style="list-style-type: none"> • Community safety • Blueprint for future 	<ul style="list-style-type: none"> • Internal artistic planning • Realignment of work • Team restoration





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2022/2023 COMPASS HIGHLIGHTS

GOAL: Expand Diversity, Equity, Accessibility, & Inclusion Efforts

PROJECTS:

- Season Programming
- Accessibility Audit of Venue
- Community Engagement Pilot Program



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2022/2023 COMPASS HIGHLIGHTS

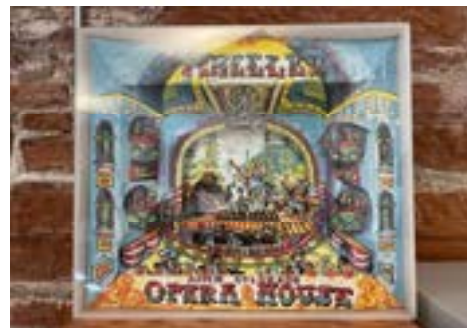
GOAL: Develop 40th Anniversary Celebration Plan

PROJECTS:

- Stakeholder Engagement Sessions
- Memories, Memorabilia, & Oral Histories
- Year-Long Celebration in 2024



COLORADO HISTORIC
Opera Houses
CIRCUIT



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Become A Leader In Sustainability Practices

PROJECTS:

- Building IQ Program Participation
- Acquisition of Energy-Efficient Systems
- Awareness Campaigns



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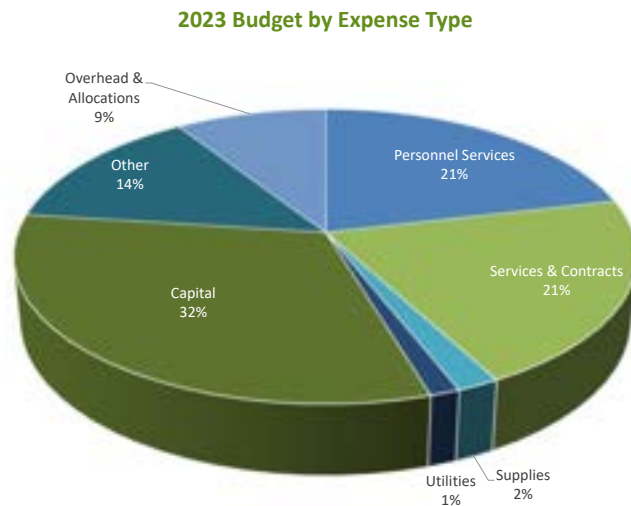
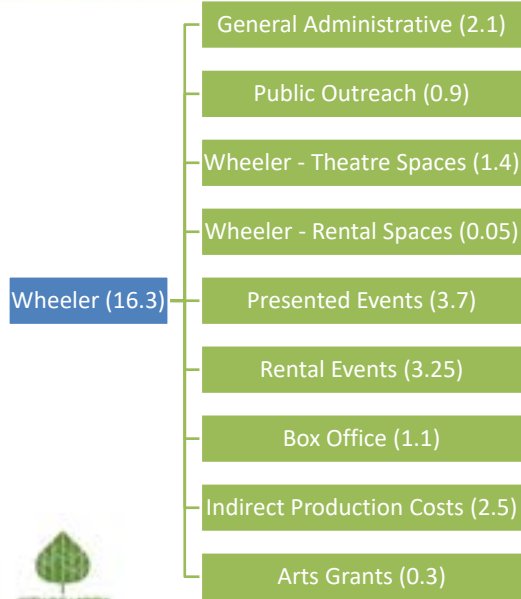
ARTS & CULTURE FUND BALANCE

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$48,203,338	\$42,462,338	\$42,738,008	\$42,371,258	\$42,865,958
Wheeler RETT	\$5,000,000	\$5,200,000	\$5,460,000	\$5,733,000	\$6,019,700
Investment Income	\$0	\$849,250	\$854,760	\$847,430	\$857,320
Other Revenues	\$1,000	\$1,020	\$1,040	\$1,060	\$1,080
Wheeler Revenues	\$943,620	\$962,500	\$981,750	\$1,001,390	\$1,021,410
Red Brick Center of the Arts	\$439,320	\$448,110	\$457,080	\$466,220	\$475,550
Total Arts & Culture Revenues	\$6,383,940	\$7,460,880	\$7,754,630	\$8,049,100	\$8,375,060
Wheeler Administration	\$953,460	\$980,790	\$1,008,300	\$1,036,800	\$1,066,320
Wheeler Productions	\$2,528,480	\$2,609,750	\$2,691,470	\$2,776,430	\$2,864,830
Wheeler Facilities Maintenance	\$498,940	\$512,940	\$527,050	\$541,670	\$556,800
Red Brick Administration	\$424,120	\$332,570	\$344,970	\$357,940	\$371,530
Red Brick Facilities Maintenance	\$285,430	\$294,560	\$303,780	\$313,350	\$323,310
Grants	\$1,236,310	\$1,237,530	\$1,238,730	\$1,239,990	\$1,241,310
Operating	\$5,926,740	\$5,968,140	\$6,114,300	\$6,266,180	\$6,424,100
Wheeler Capital	\$2,769,000	\$195,000	\$807,500	\$137,400	\$362,480
Red Brick Capital	\$2,390,000	\$0	\$148,000	\$57,000	\$0
Transfers Out	\$1,039,200	\$1,022,070	\$1,051,580	\$1,093,820	\$1,113,540
Total Uses	\$12,124,940	\$7,185,210	\$8,121,380	\$7,554,400	\$7,900,120
Targeted Reserve (100% of Uses)	\$12,124,940	\$7,185,210	\$8,121,380	\$7,554,400	\$7,900,120
Ending Fund Balance	\$42,462,338	\$42,738,008	\$42,371,258	\$42,865,958	\$43,340,898
Historical Wheeler Dedicated Balance	\$31,545,495	\$28,164,285	\$24,053,295	\$20,459,695	\$16,513,375
Wheeler, Arts & Culture - Expanded Use	\$10,916,843	\$14,573,723	\$18,317,963	\$22,406,263	\$26,827,523

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WHEELER STRUCTURE

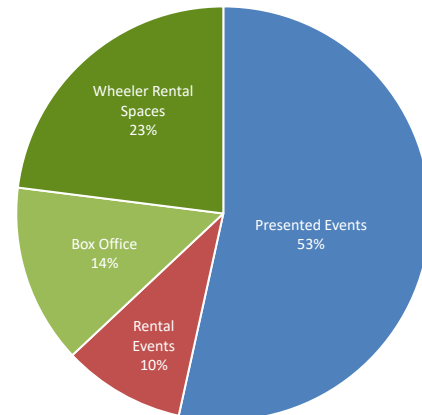


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WHEELER REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Presented Events	\$504,350	\$514,440	\$524,730	\$535,230	\$545,930
Rental Events	\$90,150	\$91,950	\$93,790	\$95,670	\$97,580
Box Office	\$132,050	\$134,690	\$137,380	\$140,120	\$142,920
Wheeler Rental Spaces	\$217,070	\$221,420	\$225,850	\$230,370	\$234,980
Wheeler Revenues	\$943,620	\$962,500	\$981,750	\$1,001,390	\$1,021,410



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2023 PROPOSED FEE CHANGES

Rental Fee Structure Proposal

- 1) A Comprehensive Review & Update To Wheeler Rental Fees
 - Creates An **INTUITIVE** Fee Structure Focusing On Labor Cost Recovery & Alignment Of Fees With Current Market Conditions
 - **ELIMINATES** In Most Instances Ticket Commissions Withheld From Non-profit Rental Clients, Replacing That Income With Patron-paid Ticket Handling Fees
 - **SIMPLIFIES** The Fee Structure To Allow Clients To Better Project Expenses
- 2) Proposed 2023 Implementation Coincides With Larger Arts & Culture Grant Pool
 - Evaluated Impact On Typical Renters Through Modelling Exercise
- 3) All Proposed Fee Changes Formally Recommended To Council By The Wheeler Advisory Board (7/13/2022 Meeting)



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2023 PROPOSED FEE CHANGES

WHEELER OPERA HOUSE MISCELLANEOUS RATES Proposed Changes

Item	Type	Current Rate	Proposed Rate	Dollar Change	Percent Change
F Concert Grand Steinway Day Rate approval required	Standard	\$360	\$255	-\$105	-29%
	Non-Profit	\$255	\$255	\$0	0%
Piano Tuning	Standard	\$250	\$250	\$0	0%
	Non-Profit	\$180	\$250	\$70	39%
Drum Kit Rental Day Rate	Standard	\$250	\$200	-\$50	-20%
	Non-Profit	\$200	\$200	\$0	0%
Video Media Rental Day Rate (Projector/Screen/DCP)	Standard	\$250	\$200	-\$50	-20%
	Non-Profit	\$100	\$200	\$100	100%
Video Media Rental Weekly Rate (5 consecutive days)	Standard	\$900	\$500	-\$400	-44%
	Non-Profit	\$400	\$500	\$100	25%

Sample Changes

Rental fees eliminated for following items, which will now be available through the venue rental fee at no additional charge depending on availability:

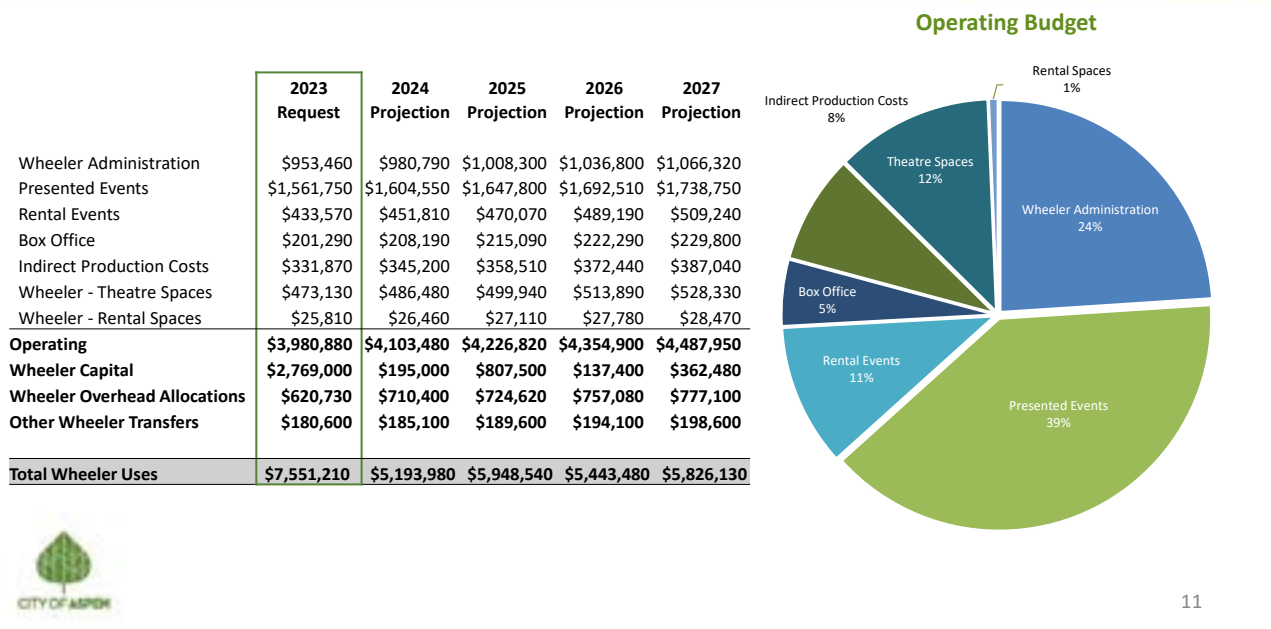
	Previous rates
Intelligent Light package	\$100 - 250
Dance floor	\$150 - 200
Presentation laptop	\$40 - 100
Backline instruments	\$25 - 75
Fogger/Fogger	\$25 - 40
Miscellaneous supplies (brochures, etc)	\$1 - 25 per



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WHEELER EXPENDITURES



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2023 SUPPLEMENTAL REQUESTS

- **Arts & Culture Grants (\$810,000 One-time)**
 - Strategy & Innovation Office Oversees The Grants Program
 - Funds New & Existing Grant Awards
 - Allocate Funds Collected Via RETT Funding Per Council Direction
 - Expands City's Support Of Arts & Culture Non-profits



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Summary

Questions?



Compass Goals:

- Expand Diversity, Equity, Accessibility, & Inclusion Efforts
- Develop 40th Anniversary Celebration Plan
- Become A Leader In Sustainability Practices



Supplementals:

- \$500,000; Arts & Culture Grants
- \$250,000; Facility Enhancements & Improvements
- \$60,000; Aspen Artist Fellowships
- Net Zero Cost Position; Patron Services Specialist



Capital: \$2,769,000



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FY23 Budget & Compass Report

Red Brick Center for the Arts (Fund 120) **October 24, 2022***

Sarah Roy – Red Brick Arts Director *Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects

*Art Exhibition
Program for City Hall*

*Design Development
for Red Brick Facility*

*Community
Partnerships*

Community Impact

- Opportunities
- Celebration
- Highlighting the Arts

- City Asset
- Community Pride

- Collaboration
- Greater Impact



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2022/2023 COMPASS HIGHLIGHTS

GOAL: *Stewardship of a Community Arts Center*

PROJECTS:

- Improvements to Public Spaces & Gallery

SUPPLEMENTAL REQUESTS:

- 2023 Capital Project



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2022/2023 COMPASS HIGHLIGHTS

GOAL: *Ensure Red Brick is a Hub for Community Activity & Engagement*

PROJECTS:

- Programming Assessment

SUPPLEMENTAL REQUESTS:

- Temporary Labor \$10,765



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2022/2023 COMPASS HIGHLIGHTS

GOAL: *Create Opportunities for the Arts & Artists*

PROJECTS:

- Community Engagement for Public Arts Program Development
- Artwork Exhibition for City Hall

SUPPLEMENTAL REQUESTS:

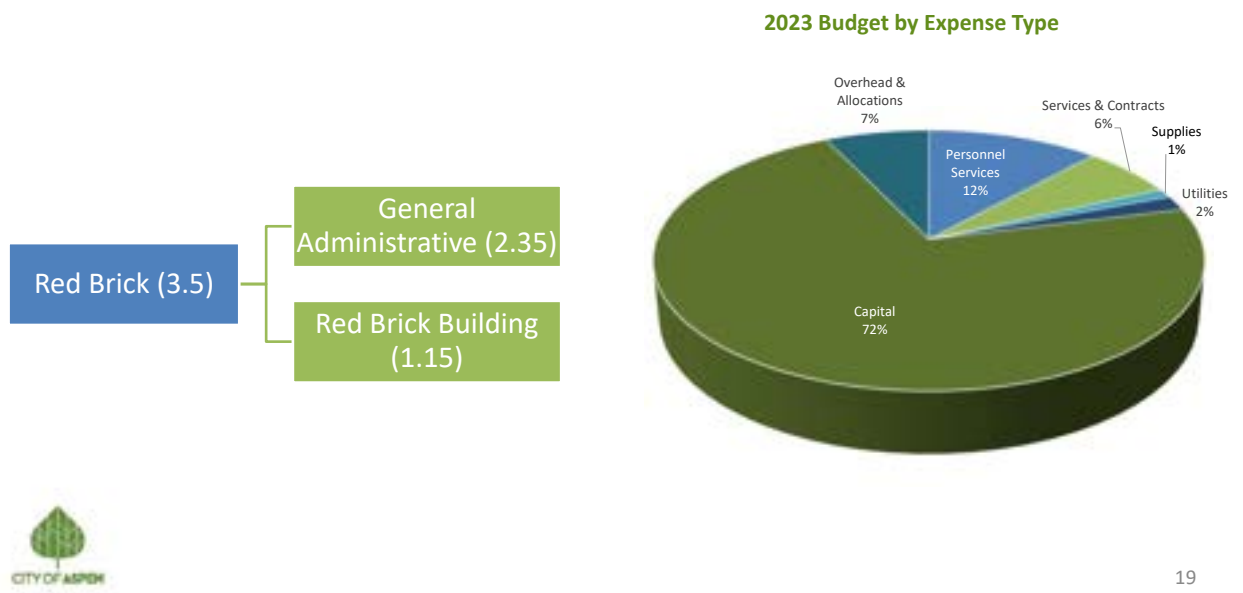
- Community Engagement \$50,000
- Enhancement of City Hall \$54,000



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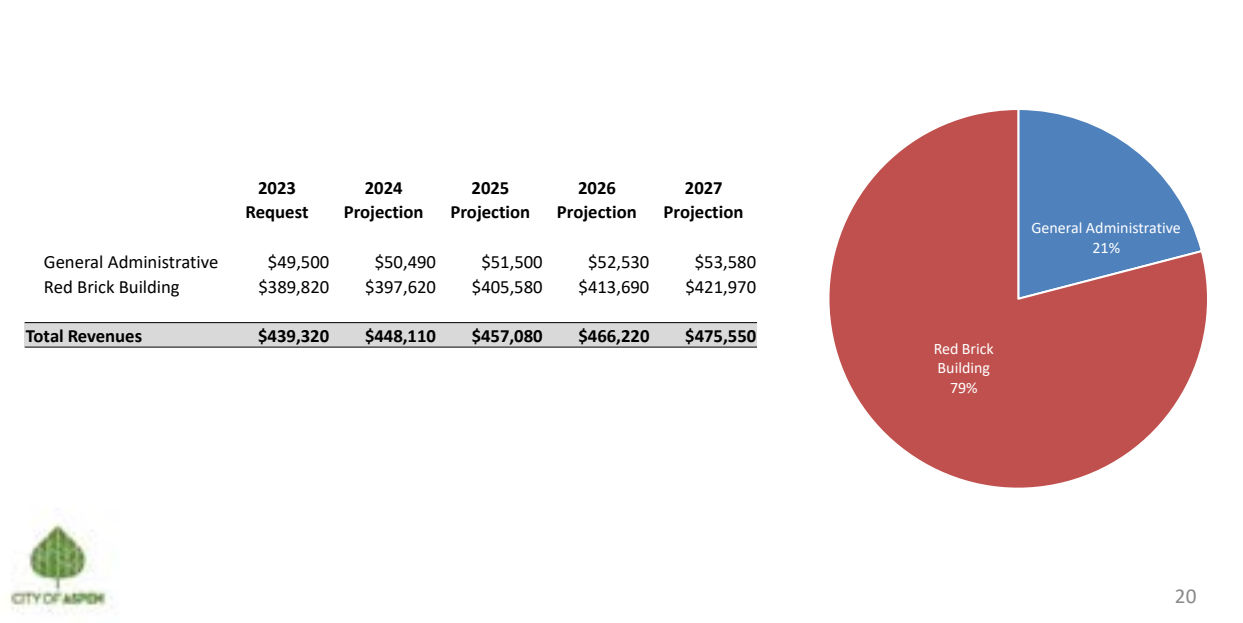
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RED BRICK STRUCTURE



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RED BRICK REVENUES

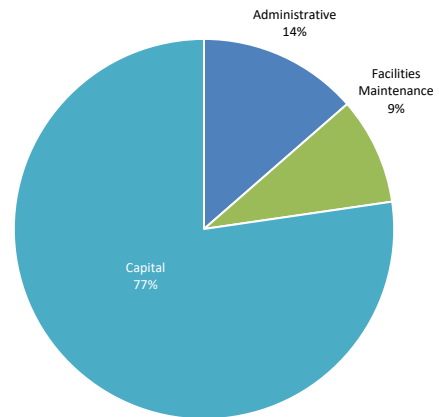


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RED BRICK EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Red Brick Administration	\$424,120	\$332,570	\$344,970	\$357,940	\$371,530
Red Brick Facilities Maintenance	\$285,430	\$294,560	\$303,780	\$313,350	\$323,310
Red Brick Operating	\$709,550	\$627,130	\$648,750	\$671,290	\$694,840
Red Brick Capital	\$2,390,000	\$0	\$148,000	\$57,000	\$0
Red Brick Overhead Allocations	\$196,570	\$84,270	\$93,960	\$98,240	\$92,440
Other Red Brick Transfers	\$41,300	\$42,300	\$43,400	\$44,400	\$45,400
Total Red Brick Uses	\$3,337,420	\$753,700	\$934,110	\$870,930	\$832,680

Operating Budget



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2023 PROPOSED FEE CHANGES

Increase Fees – Adjusted For Inflation & Rising Cost Of Supplies

- Facility Rates: 3% Increase
- Adult Art Classes: 3% - 4% Increase
- Week-long Youth Summer Art Camp: 4% Increase

New Fees – Allow For Flexibility & New Program Development

- Youth Art Programming Rate Structure
- Private Class Rate Structure For Youth & Adult Offerings



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2023 SUPPLEMENTAL REQUESTS

Enhancement Of City Hall \$54,000 (One-time)

Tab 3 Page 31 in Budget Book

Summary:

The Aspen City Hall Art Exhibition Program Aims To Celebrate & Recognize The Art & Artists Of Colorado & Our Western Region & Offer The Community An Enhanced Experience In Their Civic Building

Structure Highlights:

- Artworks On Display For Two Years
- \$43,000 For Artist's Stipends
- Selection By Red Brick Gallery Committee

Compass Plan:

Create Opportunities For The Arts & Artists



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2023 SUPPLEMENTAL REQUESTS

Community Engagement For Development Of A Public Arts Program \$50,000 (One-time)

Summary:

- Guided Community Conversation Around The Growing Interests
- Educational Component
- Various Forms Of Public Engagement For Gathering Community Input
- Report Created With Visioning Statement & Recommendations For A Program

Compass Plan:

Create Opportunities For The Arts & Artists



Tab 3 Page 33 in Budget Book

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2023 SUPPLEMENTAL REQUESTS

Temporary Labor Budget \$10,765 (Ongoing)

Tab 3 Page 34 in Budget Book

Summary:

Increase Youth & Adult Arts Education Offerings & Programming Support.

Compass Plan:

Ensure The Red Brick Is A Hub For Community Activity & Engagement



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2023 SUPPLEMENTAL REQUESTS

Red Brick Facility Utilities & Service Increases \$7,000 (Ongoing)

Summary:

Cost Of Natural Gas & Custodial Services Have Increased Due To Rising Cost Of Energy, Labor, & Supplies.



Tab 3 Page 52 in Budget Book

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Summary

Questions?



Compass Goals:

- Stewardship Of A Community Arts Center
- Ensure Red Brick Is A Hub For Community Activity/Engagement
- Create Opportunities For The Arts & Artists



Supplementals:

- \$7,000 (Ongoing); Utilities & Services Cost Increase
- \$10,765 (Ongoing); Temporary Labor For Arts Education & Programming
- \$54,000 (One-time); Enhancement Of City Hall
- \$50,000 (One-time); Community Engagement For The Development of A Public Arts Program



Capital: \$2,390,000



City of Aspen Budget
120 - Arts and Culture Fund

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$33,955,866	\$41,799,070	\$41,799,070	\$48,203,338	\$0	\$48,203,338	\$42,462,338	\$42,738,008	\$42,371,258	\$42,865,958
Real Estate Transfer Tax - Sunset	\$10,848,886	\$4,000,000	\$9,500,000	\$5,000,000	\$0	\$5,000,000	\$5,200,000	\$5,460,000	\$5,733,000	\$6,019,700
Investment Income	(\$57,071)	\$362,000	\$0	\$0	\$0	\$0	\$849,250	\$854,760	\$847,430	\$857,320
Other Revenues	\$3,412	\$0	\$1,000	\$1,000	\$0	\$1,000	\$1,020	\$1,040	\$1,060	\$1,080
Non-Classified	\$10,795,227	\$4,362,000	\$9,501,000	\$5,001,000	\$0	\$5,001,000	\$6,050,270	\$6,315,800	\$6,581,490	\$6,878,100
Presented Events	\$43,363	\$495,000	\$264,110	\$504,350	\$0	\$504,350	\$514,440	\$524,730	\$535,230	\$545,930
Rental Events	\$82,647	\$135,000	\$119,450	\$90,150	\$0	\$90,150	\$91,950	\$93,790	\$95,670	\$97,580
Box Office	\$36,506	\$188,000	\$102,540	\$132,050	\$0	\$132,050	\$134,690	\$137,380	\$140,120	\$142,920
Wheeler Revenues	\$162,517	\$818,000	\$486,100	\$726,550	\$0	\$726,550	\$741,080	\$755,900	\$771,020	\$786,430
Wheeler - Rental Spaces	\$14,401	\$195,440	\$201,570	\$217,070	\$0	\$217,070	\$221,420	\$225,850	\$230,370	\$234,980
Wheeler Rental Spaces	\$14,401	\$195,440	\$201,570	\$217,070	\$0	\$217,070	\$221,420	\$225,850	\$230,370	\$234,980
Wheeler Revenues	\$176,918	\$1,013,440	\$687,670	\$943,620	\$0	\$943,620	\$962,500	\$981,750	\$1,001,390	\$1,021,410
Administration Revenues	\$0	\$0	\$0	\$49,500	\$0	\$49,500	\$50,490	\$51,500	\$52,530	\$53,580
Rental Revenues	\$0	\$0	\$0	\$389,820	\$0	\$389,820	\$397,620	\$405,580	\$413,690	\$421,970
Red Brick Center of the Arts	\$0	\$0	\$0	\$439,320	\$0	\$439,320	\$448,110	\$457,080	\$466,220	\$475,550
Revenues In	\$10,972,145	\$5,375,440	\$10,188,670	\$6,383,940	\$0	\$6,383,940	\$7,460,880	\$7,754,630	\$8,049,100	\$8,375,060
From the General Fund	\$0	\$30,367	\$27,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$84,640	\$36,683	\$33,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$84,640	\$67,050	\$61,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$11,056,784	\$5,442,490	\$10,250,220	\$6,383,940	\$0	\$6,383,940	\$7,460,880	\$7,754,630	\$8,049,100	\$8,375,060
Non-Classified	\$43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wheeler Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$43	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$383,844	\$524,914	\$524,914	\$398,260	\$0	\$398,260	\$412,150	\$426,060	\$440,570	\$455,700
Public Outreach	\$69,895	\$72,140	\$72,140	\$545,470	\$0	\$545,470	\$558,710	\$572,110	\$585,900	\$600,090
Minor Capital Outlay	\$8,266	\$20,720	\$20,720	\$9,730	\$0	\$9,730	\$9,930	\$10,130	\$10,330	\$10,530
Wheeler Administration	\$462,004	\$617,774	\$617,774	\$953,460	\$0	\$953,460	\$980,790	\$1,008,300	\$1,036,800	\$1,066,320
Presented Events	\$608,630	\$1,836,041	\$1,836,041	\$1,561,750	\$0	\$1,561,750	\$1,604,550	\$1,647,800	\$1,692,510	\$1,738,750
Rental Events	\$245,275	\$428,049	\$428,049	\$433,570	\$0	\$433,570	\$451,810	\$470,070	\$489,190	\$509,240
Box Office	\$103,286	\$158,643	\$158,643	\$201,290	\$0	\$201,290	\$208,190	\$215,090	\$222,290	\$229,800
Indirect Production Costs	\$239,008	\$313,304	\$313,304	\$331,870	\$0	\$331,870	\$345,200	\$358,510	\$372,440	\$387,040
Wheeler Productions	\$1,196,199	\$2,736,037	\$2,736,037	\$2,528,480	\$0	\$2,528,480	\$2,609,750	\$2,691,470	\$2,776,430	\$2,864,830
Wheeler - Theatre Spaces	\$322,059	\$459,777	\$459,777	\$473,130	\$0	\$473,130	\$486,480	\$499,940	\$513,890	\$528,330
Wheeler - Rental Spaces	\$7,860	\$31,310	\$31,310	\$25,810	\$0	\$25,810	\$26,460	\$27,110	\$27,780	\$28,470
Wheeler Facilities Maintenance	\$329,919	\$491,087	\$491,087	\$498,940	\$0	\$498,940	\$512,940	\$527,050	\$541,670	\$556,800
General Administrative	\$0	\$0	\$0	\$308,690	\$114,800	\$423,490	\$331,930	\$344,320	\$357,280	\$370,860
Minor Capital Outlay	\$0	\$0	\$0	\$630	\$0	\$630	\$640	\$650	\$660	\$670
Red Brick Administration	\$0	\$0	\$0	\$309,320	\$114,800	\$424,120	\$332,570	\$344,970	\$357,940	\$371,530
Red Brick Building	\$0	\$0	\$0	\$278,430	\$7,000	\$285,430	\$294,560	\$303,780	\$313,350	\$323,310
Red Brick Facilities Maintenance	\$0	\$0	\$0	\$278,430	\$7,000	\$285,430	\$294,560	\$303,780	\$313,350	\$323,310

City of Aspen Budget
120 - Arts and Culture Fund

As of 12/19/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Arts Grants	\$69,000	\$629,101	\$629,101	\$426,310	\$810,000	\$1,236,310	\$1,237,530	\$1,238,730	\$1,239,990	\$1,241,310
Grants	\$69,000	\$629,101	\$629,101	\$426,310	\$810,000	\$1,236,310	\$1,237,530	\$1,238,730	\$1,239,990	\$1,241,310
Operating	\$2,057,166	\$4,623,999	\$4,623,999	\$4,994,940	\$931,800	\$5,926,740	\$5,968,140	\$6,114,300	\$6,266,180	\$6,424,100
Capital Projects	\$1,904,921	\$1,934,537	\$1,934,537	\$2,749,000	\$0	\$2,749,000	\$145,000	\$785,000	\$75,000	\$227,000
Capital Maintenance	\$0	\$45,000	\$45,000	\$20,000	\$0	\$20,000	\$50,000	\$22,500	\$62,400	\$135,480
Wheeler Capital	\$1,904,921	\$1,979,537	\$1,979,537	\$2,769,000	\$0	\$2,769,000	\$195,000	\$807,500	\$137,400	\$362,480
Capital Projects	\$0	\$0	\$0	\$2,390,000	\$0	\$2,390,000	\$0	\$0	\$0	\$0
Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$148,000	\$57,000	\$0
Red Brick Capital	\$0	\$0	\$0	\$2,390,000	\$0	\$2,390,000	\$0	\$148,000	\$57,000	\$0
General Fund Overhead	\$377,200	\$418,100	\$418,100	\$438,730	\$0	\$438,730	\$566,860	\$579,500	\$599,760	\$627,990
IT Overhead	\$134,000	\$138,300	\$138,300	\$182,000	\$0	\$182,000	\$143,540	\$145,120	\$157,320	\$149,110
Wheeler Overhead Allocations	\$511,200	\$556,400	\$556,400	\$620,730	\$0	\$620,730	\$710,400	\$724,620	\$757,080	\$777,100
General Fund Overhead	\$0	\$0	\$0	\$170,670	\$0	\$170,670	\$63,840	\$73,300	\$75,840	\$71,210
IT Overhead	\$0	\$0	\$0	\$25,900	\$0	\$25,900	\$20,430	\$20,660	\$22,400	\$21,230
Red Brick Overhead Allocations	\$0	\$0	\$0	\$196,570	\$0	\$196,570	\$84,270	\$93,960	\$98,240	\$92,440
To the General Fund	\$0	\$220,000	\$220,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$123,800	\$124,700	\$124,700	\$180,600	\$0	\$180,600	\$185,100	\$189,600	\$194,100	\$198,600
Other Wheeler Transfers	\$123,800	\$344,700	\$344,700	\$180,600	\$0	\$180,600	\$185,100	\$189,600	\$194,100	\$198,600
To the Employee Housing Fund	\$0	\$0	\$0	\$41,300	\$0	\$41,300	\$42,300	\$43,400	\$44,400	\$45,400
Other Red Brick Transfers	\$0	\$0	\$0	\$41,300	\$0	\$41,300	\$42,300	\$43,400	\$44,400	\$45,400
To the General Fund	\$74,200	\$57,410	\$57,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Classified Transfers	\$74,200	\$57,410	\$57,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$709,200	\$958,510	\$958,510	\$1,039,200	\$0	\$1,039,200	\$1,022,070	\$1,051,580	\$1,093,820	\$1,113,540
Total Uses	\$4,671,286	\$7,562,046	\$7,562,046	\$11,193,140	\$931,800	\$12,124,940	\$7,185,210	\$8,121,380	\$7,554,400	\$7,900,120
Targeted Reserve (100% of Uses)	\$1,167,822	\$1,890,511	\$1,890,511	\$11,193,140		\$12,124,940	\$7,185,210	\$8,121,380	\$7,554,400	\$7,900,120
GAAP Adjustment to Working Capital	(\$1,524)									
GAAP For GF COVID Loan	\$1,216,780	\$313,389	\$2,138,339							
GAAP For Water Loan	\$242,450	\$248,087	\$1,577,755							
GAAP Adjustment to Working Capital	\$1,457,706	\$561,476	\$3,716,094	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$41,799,070	\$40,240,990	\$48,203,338	\$43,394,138	(\$931,800)	\$42,462,338	\$42,738,008	\$42,371,258	\$42,865,958	\$43,340,898
Historical Wheeler Dedicated Balance	\$40,618,716	\$34,756,621	\$38,152,085	\$31,545,495		\$31,545,495	\$28,164,285	\$24,053,295	\$20,459,695	\$16,513,375
Wheeler, Arts & Culture - Expanded Use	\$1,180,354	\$5,484,369	\$10,051,253	\$11,848,643		\$10,916,843	\$14,573,723	\$18,317,963	\$22,406,263	\$26,827,523
Ending Balance as % of Targeted Reserve	3,579%	2,129%	2,550%	388%		350%	595%	522%	567%	549%
Over/(Short) of Targeted Reserve	\$40,631,249	\$38,350,479	\$46,312,827	\$32,200,998		\$30,337,398	\$35,552,798	\$34,249,878	\$35,311,558	\$35,440,778
Change in Fund Balance	\$6,385,498	(\$2,119,556)	\$2,688,174	(\$4,809,200)	(\$931,800)	(\$5,741,000)	\$275,670	(\$366,750)	\$494,700	\$474,940



51512 Replacement of Theatrical Rigging System

Project Information

Cost Center	513 - Programming
Project Location	Wheeler Stage
Project Classification	Equipment
Project Start	2022
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	212,500
Testing & Inspection	-
Plan Review / Permit Fees	25,000
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	2,000,000
Project Contingencies	100,000

Appropriations by Year

Prior Years	-
2022	237,500
2023	2,100,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	2,337,500

Project Description

This project will replace the nearly 40-year old chain motor theatrical rigging system with one that is easier to maintain and current with industry standards. The rigging system in the Wheeler -- a system of pipes, chain motors, and ropes that provide a hanging system above the stage for curtains, lighting instruments, and scenery to be placed -- is at a minimum nearly 40 years old, if not older. The system is antiquated and far below current industry standards and technology. While safe, it is not the efficient and effective option. Rental clients including the Music Festival and touring performers alike, as well as Wheeler staff and Advisory Board members, cite the current rigging system as a huge deficiency and an impediment to efficient and effective stage rigging.

Public Outreach & Project Risks

This project will require the theatre to be unavailable for 6 to 12 weeks. Public outreach to rental clients will take place to attempt to accommodate their needs at other times; the project will also be scheduled to coincide with slower usage times. The risk of delay during the project would be impacts upon scheduled programming.





51522 LED Lighting Package

Project Information

Cost Center	513 - Programming
Project Location	Wheeler Stage
Project Classification	Equipment
Project Start	2023
Project Finish	2024
Project Necessity	Nice to Have
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	250,000
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	250,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	250,000

Project Description

Replace current lighting inventory with energy efficient and long life LED fixtures.

Replacing approximately 200 lighting fixtures with LED units will help reduce energy usage and extend useful life of these critical theatrical system components.

Public Outreach & Project Risks

Replacing all theatrical lighting fixtures with LED units is in keeping with the City's focus on energy efficiency. Public outreach will share the Wheeler's commitment to sustainability through this project.





51363 Public Corridor & Gallery Implementation

Project Information

Cost Center	552 - Red Brick
Project Location	Red Brick
Project Classification	Buildings
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,800,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	270,000

Appropriations by Year

Prior Years	-
2022	-
2023	2,070,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	2,070,000

Project Description

Quality and functionality of the public and arts programming spaces are important to the tenant experience, visitor experience, artistic programming, safety, and energy efficiency of the facility.

This project will include renovations and improvements to the public spaces and gallery such as improved ceiling, gallery lighting, interior tenant doors, wayfinding, patron recognition area, exterior signage, bathrooms and art classroom.

This project aims to enhance this community assets to assure and further its mission and service to the community continues.

Public Outreach & Project Risks

In project 51270 Design of Improvements to Red Brick Arts Public Spaces, the hired design professionals are required to hold a meeting with Red Brick tenants and other relevant stakeholders to present design options and gain feedback on direction/preferred design on select items.





51468 Fire Alarm System Replacement

Project Information

Cost Center	552 - Red Brick
Project Location	Red Brick
Project Classification	Buildings
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	290,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	30,000

Appropriations by Year

Prior Years	-
2022	-
2023	320,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	320,000

Project Description

During the 2021 annual fire alarm system inspection, the fire system was identified as needing to be replaced in the near future. As renovation work is schedule for the facility in 2023, we are looking to schedule the fire system replacement at the same time to minimize impact on facility operations and maximize resources.

Public Outreach & Project Risks

In a recent facility assessment, the fire alarm system was reported as needing replacement within the next three years. As renovation work is schedule for the facility in 2023, the fire system replacement is scheduled at the same time to minimize impact on facility operations and maximize resources.



2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Wheeler Opera House

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51512 Replacement of Theatrical Rigging System Project Description: This project will replace the nearly 40-year old chain motor theatrical rigging system with one that is easier to maintain and current with industry standards. The rigging system in the Wheeler -- a system of pipes, chain motors, and ropes that provide a hanging system above the stage for curtains, lighting instruments, and scenery to be placed -- is at a minimum nearly 40 years old, if not older. The system is antiquated and far below current industry standards and technology. While safe, it is not the efficient and effective option. Rental clients including the Music Festival and touring performers alike, as well as Wheeler staff and Advisory Board members, cite the current rigging system as a huge deficiency and an impediment to efficient and effective stage rigging. Operational Impacts: Minimal	\$237,500	\$2,100,000					\$2,337,500
51522 LED Lighting Package Project Description: Replace current lighting inventory with energy efficient and long life LED fixtures. Replacing approximately 200 lighting fixtures with LED units will help reduce energy usage and extend useful life of these critical theatrical system components. Operational Impacts: Minimal		\$250,000					\$250,000
51576 Interior - Wheeler Opera House Public Spaces - 2023 Project Description: Box Office Improvements including: replacing Box Office workstations with ergonomically appropriate counter and furniture. Create a door to control access to box office stations and provide privacy for back office. As well as Identifying appropriate acoustic treatment in box office lobby to allow staff to better serve patrons. Green Room Furniture Replacement: replace outdated in the Green Room furniture which has reached the end of its useful life. Operational Impacts: Minimal		\$100,000					\$100,000

2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Wheeler Opera House

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51514 4K Projection Screen Project Description: Acquisition of a 4K projection screen will optimize the patron experience for film screenings. The new 4K projector is meant to be used with a 4K screen, and this upgrade will standardize components. Operational Impacts: Minimal		\$80,000					\$80,000
50528 Replacement of Ticketing System Project Description: Replacing the current ticketing system software will optimize both the customer experience as well as provide enhanced back-end user support. The current ticketing system was purchased in 2010 and upgraded in 2016. While the system is functional, it requires heavy and frequent maintenance, which interferes with our ability to provide outstanding customer service. Operational Impacts: Minimal		\$75,000					\$75,000
51524 Grand MA Lighting Console Project Description: Purchase concert industry standard lighting console to increase artistic flexibility and provide back up to main lighting console Operational Impacts: Minimal		\$75,000					\$75,000
51573 Restaurant Improvements - Exhaust Hood Project Description: Restaurant improvements include replacement of the exhaust hood and relocation of controls in 2023. Operational Impacts: Minimal		\$30,000					\$30,000
51575 Administrative Equipment Purchases - 2023 Project Description: Replacement of "plotter" (poster size printer) to ensure technology is up-to-date. Operational Impacts: Minimal		\$24,000					\$24,000

2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Wheeler Opera House

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51577 Production Improvements - 2023 Project Description: Theater soft goods replacements: This placeholder is for replacement soft goods (e.g. curtains, drapes, cyclorama, scrim). Operational Impacts: Minimal		\$15,000					\$15,000
51574 Restaurant Improvements - Cooler Replacement Project Description: Restaurant improvements include cooler replacement. Operational Impacts: Minimal			\$100,000				\$100,000
50527 Interior - Wheeler Opera House Public Spaces Project Description: Replacement of carpeting in all public spaces of the Wheeler, including the heavily-trafficked grand staircase and bar lobby. Replacement of furniture in the bar lobby after its useful life. Operational Impacts: Minimal			\$30,000		\$50,000		\$145,000
51037 Production Improvements - Out Years Project Description: Theater lighting, audio and soft goods component replacements. This placeholder is for replacement and/or acquisition of lighting and audio. Some components may be damaged and need to be replaced; new technologies or resources may come to the market to improve artist/patron experiences. Operational Impacts: Minimal			\$15,000	\$40,000	\$25,000	\$200,000	\$330,000

2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Wheeler Opera House

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51572 Boiler Replacement (3 Boilers) Project Description: Replace three boilers at the Wheeler Opera House. Current boilers were installed in 2008 and will be near the end of their useful projected life by 2025. This amount is to replace all three boilers. Operational Impacts: Minimal				\$500,000			\$500,000
51035 Vault Bar Lobby Theatrical Improvements - Out Years Project Description: Improvements to Vault lobby theatrical system components, including sound system and projector and screen. Operational Impacts: Minimal				\$225,000			\$225,000
51034 Restaurant Improvements - Out Years Project Description: Restaurant improvements include potential replacement of ADA lift which allows patrons to occupy each level of the restaurant. Operational Impacts: Minimal				\$20,000			\$20,000
51234 Administrative Equipment Purchases - Out Years Project Description: Replacement of 3 Wheeler printers. Operational Impacts: Minimal						\$27,000	\$27,000

2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Wheeler Opera House

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50532 Faux Ceiling Painting - Out Years Project Description: Touching up the painting on the theatre ceiling. While this project was completed in 2018 there will be some minor repairs needed in 2025. Operational Impacts: Minimal							\$20,000
50523 Electrical - Wheeler Opera House Project Description: This project includes an assessment of the Wheeler's electrical transformer load, needs, and condition. It would be a Capital Asset project. Operational Impacts: Large							\$4,000,000
51039 Auditorium Seating Replacement - Out Years Project Description: Replace seats in auditorium and balcony every 15 years to ensure comfort and safety. The seats were installed in 2018. Operational Impacts: Minimal							\$935,810
Subtotal - Capital Projects	\$237,500	\$2,749,000	\$145,000	\$785,000	\$75,000	\$227,000	\$9,289,310
40046 Site - Wheeler Opera House Project Description: This capital maintenance placeholder is meant to allocate funds for unanticipated replacements and additions necessary to maintain the safety and public enjoyment of a complex hundred + year old building.	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$220,000
40043 Elevator System Maintenance Project Description: Maintenance of elevator components to ensure state compliance.	\$10,000		\$10,000		\$10,000		\$60,000

2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Wheeler Opera House

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40048 Wheeler Opera House Exterior Project Description: After the masonry project is completed the façade will need regular inspections to ensure it is well maintained.			\$10,000		\$10,000		\$50,000
40047 HVAC Maintenance/Upgrades Project Description: Maintenance and upgrades for the entire HVAC system to ensure the system meets state and life safety regulations.	\$15,000		\$10,000			\$105,000	\$135,000
40045 Core City Network - Wheeler Project Description: Replacement of core network switching, routing equipment and wireless access points.				\$2,500	\$22,400		\$53,400
40044 Plumbing - Wheeler Opera House Project Description: Maintenance of plumbing due to normal wear and tear.						\$10,480	\$10,480
Subtotal - Capital Maintenance	\$45,000	\$20,000	\$50,000	\$22,500	\$62,400	\$135,480	\$528,880
Grand Total	\$282,500	\$2,769,000	\$195,000	\$807,500	\$137,400	\$362,480	\$9,818,190

2023-2032 Capital Budget

120 - Arts and Culture Fund

552 - Red Brick Arts

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51363 Public Corridor & Gallery Implementation Project Description: Quality and functionality of the public and arts programming spaces are important to the tenant experience, visitor experience, artistic programming, safety, and energy efficiency of the facility. This project will include renovations and improvements to the public spaces and gallery such as improved ceiling, gallery lighting, interior tenant doors, wayfinding, patron recognition area, exterior signage, bathrooms and art classroom. This project aims to enhance this community assets to assure and further its mission and service to the community continues. Operational Impacts: Minimal		\$2,070,000					\$2,070,000
51468 Fire Alarm System Replacement Project Description: During the 2021 annual fire alarm system inspection, the fire system was identified as needing to be replaced in the near future. As renovation work is schedule for the facility in 2023, we are looking to schedule the fire system replacement at the same time to minimize impact on facility operations and maximize resources. Operational Impacts: Minimal		\$320,000					\$320,000
51564 Red Brick Master Plan Project Description: A Master Plan will be developed for the entire Red Brick facility assessing wholistically the different uses between the arts and gym side and look to achieve efficiency, improved functionality, and higher community benefit. Operational Impacts: Minimal							\$350,000
Subtotal - Capital Projects	\$0	\$2,390,000	\$0	\$0	\$0	\$0	\$2,740,000

2023-2032 Capital Budget

120 - Arts and Culture Fund

552 - Red Brick Arts

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40022 Window and Door Maintenance Project Description: Ongoing capital maintenance of windows and doors for the Red Brick facility				\$100,000			\$376,000
40023 HVAC Maintenance Project Description: Anticipated HVAC Maintenance includes work on control systems, as well as consideration for future efficiency improvements such as mini-split heat pumps or other technology.				\$48,000	\$57,000		\$105,000
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$148,000	\$57,000	\$0	\$481,000
Grand Total	\$0	\$2,390,000	\$0	\$148,000	\$57,000	\$0	\$3,221,000



130 - Tourism Promotion Fund



2022 BUDGET DEVELOPMENT

Tourism Promotion Fund (130 Fund)

Pete Strecker, Finance Director


OCTOBER 10, 2022

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Revenues & Expenditures

	2023 Request	2024 Projection	2024 Projection	2024 Projection	2025 Projection
Opening Balance	\$3	\$100,003	\$100,003	\$100,003	\$200,003
Lodging Tax	\$3,995,250	\$4,155,060	\$4,155,060	\$4,155,060	\$4,321,260
Private Contribution - Reserves	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Investment Income	\$0	\$2,000	\$2,000	\$2,000	\$4,000
Total Revenues	\$4,095,250	\$4,257,060	\$4,257,060	\$4,257,060	\$4,425,260
Marketing and Tourism Promotion	\$3,995,250	\$4,157,060	\$4,157,060	\$4,157,060	\$4,325,260
Total Uses	\$3,995,250	\$4,157,060	\$4,157,060	\$4,157,060	\$4,325,260
Ending Fund Balance	\$100,003	\$200,003	\$200,003	\$200,003	\$300,003
Change in Fund Balance	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000

- Lodging Tax: 4% Growth
 - 25% Transportation Fund
 - 75% Tourism Promotion
- Target Reserve: \$300,000
 - \$100k Payments to Rebuild



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City of Aspen Budget
130 - Tourism Promotion Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$182,128	\$431,880	\$431,880	\$3		\$3	\$100,003	\$200,003	\$300,003	\$300,003
Lodging Tax	\$3,139,888	\$3,082,500	\$4,205,300	\$3,995,250	\$0	\$3,995,250	\$4,155,060	\$4,321,260	\$4,494,110	\$4,673,870
Private Contribution - Reserves	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$100,000	\$100,000	\$0	\$0
Investment Income	(\$511)	\$1,000	\$0	\$0	\$0	\$0	\$2,000	\$4,000	\$6,000	\$6,000
Marketing and Tourism Promotion	\$3,139,377	\$3,083,500	\$4,205,300	\$4,095,250	\$0	\$4,095,250	\$4,257,060	\$4,425,260	\$4,500,110	\$4,679,870
Revenues In	\$3,139,377	\$3,083,500	\$4,205,300	\$4,095,250	\$0	\$4,095,250	\$4,257,060	\$4,425,260	\$4,500,110	\$4,679,870
Total Revenues	\$3,139,377	\$3,083,500	\$4,205,300	\$4,095,250	\$0	\$4,095,250	\$4,257,060	\$4,425,260	\$4,500,110	\$4,679,870
Marketing and Tourism Promotion	\$2,889,628	\$3,329,030	\$4,637,177	\$3,995,250	\$0	\$3,995,250	\$4,157,060	\$4,325,260	\$4,500,110	\$4,679,870
Operating	\$2,889,628	\$3,329,030	\$4,637,177	\$3,995,250	\$0	\$3,995,250	\$4,157,060	\$4,325,260	\$4,500,110	\$4,679,870
Total Uses	\$2,889,628	\$3,329,030	\$4,637,177	\$3,995,250	\$0	\$3,995,250	\$4,157,060	\$4,325,260	\$4,500,110	\$4,679,870
GAAP Adjustment to Working Capital	\$3									
Ending Fund Balance	\$431,880	\$186,350	\$3	\$100,003		\$100,003	\$200,003	\$300,003	\$300,003	\$300,003
Change in Fund Balance	\$249,749	(\$245,530)	(\$431,877)	\$100,000	\$0	\$100,000	\$100,000	\$100,000	\$0	\$0



131 - Public Education Fund



2022 BUDGET DEVELOPMENT

Public Education Fund (131 Fund)

Pete Strecker, Finance Director

OCTOBER 24, 2022 *


*Updated from Original

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Revenues & Expenditures

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$0	\$0	\$0	\$0	\$0
0.3% Sales Tax - Sunset	\$4,317,120	\$4,489,800	\$4,669,400	\$4,856,200	\$5,050,400
Total Revenues	\$4,317,120	\$4,489,800	\$4,669,400	\$4,856,200	\$5,050,400
61000 - Public Education Funds (Administration)	\$85,220	\$88,630	\$92,170	\$95,860	\$99,690
61000 - Public Education Funds (Disbursements)	\$4,231,900	\$4,401,170	\$4,577,230	\$4,760,340	\$4,950,710
Total Uses	\$4,317,120	\$4,489,800	\$4,669,400	\$4,856,200	\$5,050,400
Ending Fund Balance	\$0	\$0	\$0	\$0	\$0

- Dedicated 0.3% Sales Tax
 - Sunset End of 2025
- Pass Through of Collections
 - 98% to Public Ed. Fund
 - 2% Administrative
- Sales Tax Forecast Plus 20%



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City of Aspen Budget
131 - Public Education Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,369	\$2,789	\$2,789	\$2,789	\$0	\$2,789	\$2,789	\$2,789	\$2,789	\$2,789
0.3% Sales Tax - Sunset	\$3,067,287	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
Other Revenues	\$11,868	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Education Funds	\$3,079,155	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
Revenues In	\$3,079,155	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
Total Revenues	\$3,079,155	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
61000 - Public Education Funds (Administration)	\$61,575	\$68,800	\$0	\$71,500	\$0	\$71,500	\$74,400	\$77,400	\$80,500	\$83,700
61000 - Public Education Funds (Disbursements)	\$3,017,161	\$3,370,900	\$0	\$3,505,800	\$0	\$3,505,800	\$3,646,000	\$3,791,800	\$3,943,500	\$4,101,300
Public Education Funds	\$3,078,736	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
Operating	\$3,078,736	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
Total Uses	\$3,078,736	\$3,439,700	\$0	\$3,577,300	\$0	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000	\$4,185,000
GAAP Adjustment to Working Capital	\$1									
Ending Fund Balance	\$2,789	\$2,789	\$2,789	\$2,789		\$2,789	\$2,789	\$2,789	\$2,789	\$2,789
Change in Fund Balance	\$419	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Footnotes

1) In 0.3% Sales Tax - Sunset revenues, the amounts greyed out beginning fiscal year 2026 indicate future revenue assumptions based voters renewing the tax supporting education.



132 - REMP Fund



2023 BUDGET DEVELOPMENT

REMP (Fund 132)

October 4, 2022*

CJ Oliver – Environmental Health and Sustainability Director

*Updated from Original

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REMP FUNDING

Renewable Energy Mitigation Program (REMP):

- Development Fee
- Residential and Commercial
- Two Options: Fee or Mitigation

Intended Use of Fee:

- Energy Efficiency
- Renewable Energy



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WHAT REMP DOES:

REMP Funds Allocation:

- Public Use Buildings
- CORE Annual Operating Budget
- Climate Office Annual Operating Budget



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What we do: Support CORE

- **Commercial Energy Programs**
 - Assessments
 - Rebates
 - Grants
 - Path to Zero
- **Residential Energy Programs**
 - Income Qualified
 - Assessments
 - Rebates
 - Grants
 - Path to Zero
- Building IQ
- APCHA
- Solar PV
- Technical Expertise/Consulting for Members
- Community Engagement & Education

CORE is dedicated to leading the Roaring Fork Valley to a carbon-free, net-zero energy future



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2023 PLAN:

1. Renewed Strategic Plan And Strategy For CORE

Outcome:

- Repositioned As Vital Community And Regional Resource
- Trusted Technical & Programmatic Expertise

2. Focus On Commercial Energy Efficiency

Outcome:

- Building IQ Implementation

3. Focus On Affordable Housing Energy Efficiency

Outcome:

- Partnership And Targeted Outreach Through APCHA



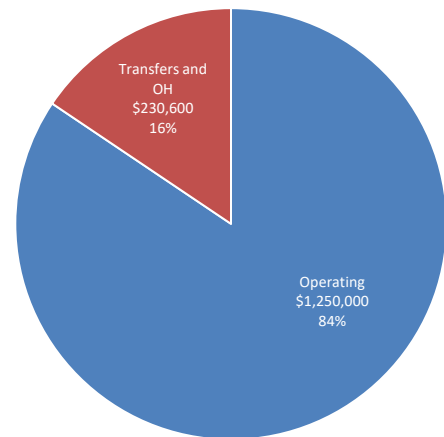
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REMP FINANCIALS

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$2,842,880	\$2,162,280	\$2,037,730	\$1,922,600	\$866,920
REMP Fee	\$800,000	\$816,000	\$832,320	\$848,970	\$865,950
Investment Income	\$0	\$43,250	\$40,750	\$38,450	\$17,340
Total Revenues	\$800,000	\$859,250	\$873,070	\$887,420	\$883,290
Operating	\$1,250,000	\$850,000	\$850,000	\$800,000	\$800,000
Transfers Out	\$230,600	\$133,800	\$138,200	\$1,143,100	\$147,600
Total Uses	\$1,480,600	\$983,800	\$988,200	\$1,943,100	\$947,600
Ending Fund Balance	\$2,162,280	\$2,037,730	\$1,922,600	\$866,920	\$802,610

2023 Budget



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Summary REMP:

Questions



Work Plan Highlights:

- 1) CORE Strategic Plan
- 2) Commercial Building Technical Outreach
- 3) Affordable Housing Energy Efficiency



Supplementals: \$400,000
Building IQ



Capital: \$0



City of Aspen Budget
132 - REMP Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$4,072,612	\$3,413,780	\$3,413,780	\$2,842,880		\$2,842,880	\$2,162,280	\$2,037,730	\$1,922,600	\$866,920
REMP Fee	\$883,576	\$800,000	\$800,000	\$800,000	\$0	\$800,000	\$816,000	\$832,320	\$848,970	\$865,950
Investment Income	(\$5,706)	\$28,000	\$0	\$0	\$0	\$0	\$43,250	\$40,750	\$38,450	\$17,340
Revenues In	\$877,870	\$828,000	\$800,000	\$800,000	\$0	\$800,000	\$859,250	\$873,070	\$887,420	\$883,290
Total Revenues	\$877,870	\$828,000	\$800,000	\$800,000	\$0	\$800,000	\$859,250	\$873,070	\$887,420	\$883,290
Building IQ Program	\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$0	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$0	\$0	\$0	\$0
Agency Distributions	\$1,400,000	\$1,250,000	\$1,250,000	\$850,000	\$0	\$850,000	\$850,000	\$850,000	\$800,000	\$800,000
Operating	\$1,400,000	\$1,250,000	\$1,250,000	\$850,000	\$400,000	\$1,250,000	\$850,000	\$850,000	\$800,000	\$800,000
To the AMP Fund	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
To the Housing Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0
To the General Fund	\$136,700	\$120,900	\$120,900	\$130,600	\$0	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
Transfers Out	\$136,700	\$120,900	\$120,900	\$230,600	\$0	\$230,600	\$133,800	\$138,200	\$1,143,100	\$147,600
Total Uses	\$1,536,700	\$1,370,900	\$1,370,900	\$1,080,600	\$400,000	\$1,480,600	\$983,800	\$988,200	\$1,943,100	\$947,600
GAAP Adjustment to Working Capital	(\$2)									
Ending Fund Balance	\$3,413,780	\$2,870,880	\$2,842,880	\$2,562,280		\$2,162,280	\$2,037,730	\$1,922,600	\$866,920	\$802,610
Change in Fund Balance	(\$658,830)	(\$542,900)	(\$570,900)	(\$280,600)	(\$400,000)	(\$680,600)	(\$124,550)	(\$115,130)	(\$1,055,680)	(\$64,310)



141 - Transportation Fund




FY23 Budget & Compass Report

Transportation & Parking Department (Funds 141 & 451)

Pete Rice – Deputy City Engineer
(Director of Transportation and Parking)

October 17, 2022*
*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	Virtual Permit Implementation	Traffic Impact Analysis	Parking Garage Upgrades
Community Impact	<ul style="list-style-type: none"> Improves Customer Service Less Reliance on Paper Improves Tracking 	<ul style="list-style-type: none"> Reducing Impact of Development on Infrastructure 	<ul style="list-style-type: none"> Elevator Replacement Fire System Replacement Bathroom Upgrade






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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve Mobility for All

PROJECTS:

- Special Permit Policy Development
- Update Parking Policy
- MOU with RFTA for Bike Share Program
- RFP for Micro Transit Services



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Increase Efficiency Through Automation

PROJECTS:

- Implement "Text to Park" Options
- Test Parking Sensors
- Real Time Data Analysis



4

2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve Communication & Access to Information

PROJECTS:

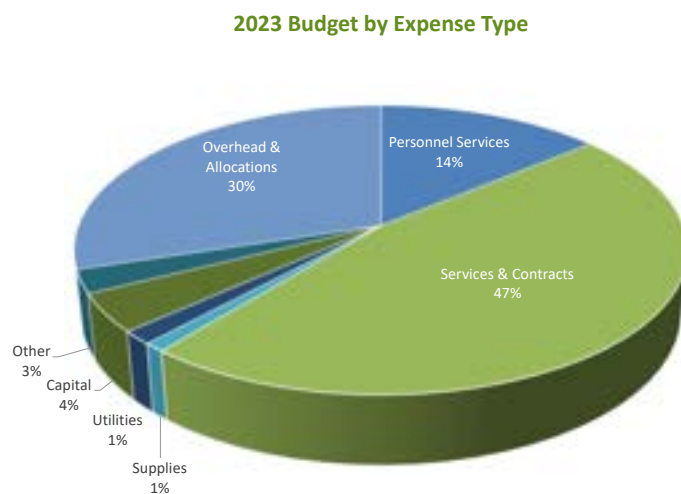
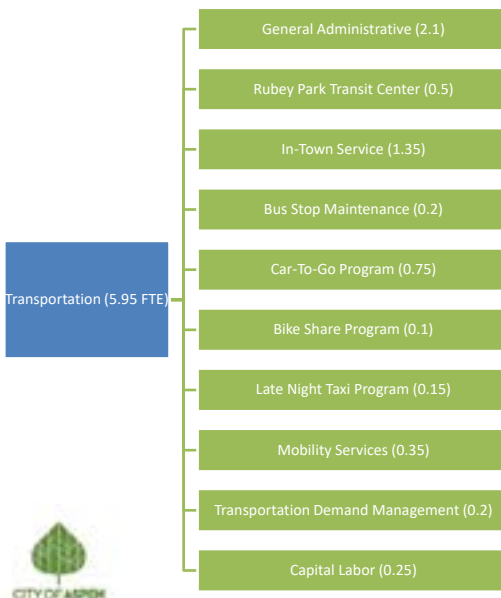
- Clear Signage & System for Parking
- Revamp of Website
- Community Engagement Plan



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TRANSPORTATION STRUCTURE

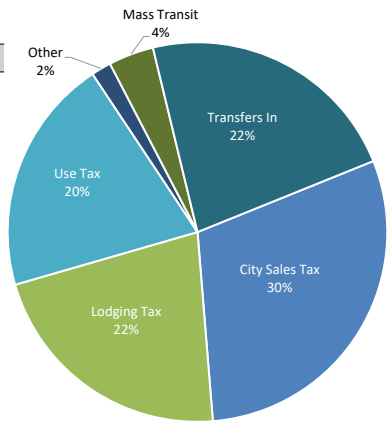


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TRANSPORTATION REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$19,692,193	\$20,594,363	\$19,491,553	\$21,477,753	\$22,920,273
City Sales Tax	\$1,800,100	\$1,872,100	\$1,947,000	\$2,024,900	\$2,105,900
Lodging Tax	\$1,331,750	\$1,385,020	\$1,440,420	\$1,498,040	\$1,557,960
Use Tax	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Investment Income	\$0	\$411,890	\$389,830	\$429,560	\$458,410
Other Revenues	\$10,400	\$10,610	\$10,820	\$11,040	\$11,260
Rubey Park Transit Center	\$45,900	\$46,820	\$47,760	\$48,720	\$49,690
Mass Transit	\$229,700	\$238,900	\$248,500	\$258,400	\$268,700
Alternative Transit	\$40,000	\$40,800	\$41,620	\$42,450	\$43,300
Demand Management	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Capital Projects	\$0	\$33,000	\$46,400	\$100,000	\$0
Transfers In	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,000,000
Total Revenues	\$6,012,850	\$6,594,240	\$6,727,550	\$6,968,410	\$6,700,630



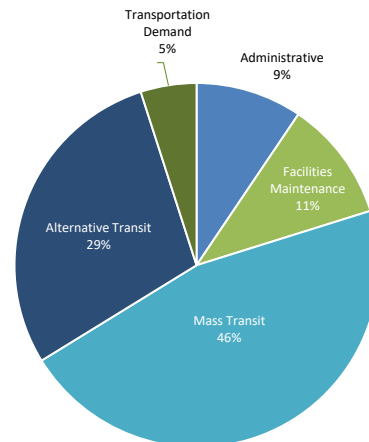
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TRANSPORTATION EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$333,150	\$341,350	\$353,920	\$367,070	\$380,800
Facilities Maintenance	\$364,570	\$373,230	\$381,990	\$391,020	\$400,290
Mass Transit	\$1,445,960	\$1,503,430	\$1,563,150	\$1,625,070	\$1,689,890
Alternative Transit	\$1,031,680	\$1,002,300	\$1,025,800	\$1,049,980	\$1,074,840
Transportation Demand	\$168,290	\$172,170	\$176,120	\$180,170	\$184,350
Operating	\$3,343,650	\$3,392,480	\$3,500,980	\$3,613,310	\$3,730,170
Capital	\$260,370	\$551,580	\$640,800	\$1,223,590	\$150,720
Transfers Out	\$1,523,210	\$3,781,650	\$629,190	\$719,630	\$686,130
Total Uses	\$5,127,230	\$7,725,710	\$4,770,970	\$5,556,530	\$4,567,020
Targeted Reserve (12.5%)	\$640,904	\$965,714	\$596,371	\$694,566	\$570,878
Ending Fund Balance	\$20,577,813	\$19,446,013	\$21,401,683	\$22,812,033	\$24,943,473
Ending Balance as % of Target	3,211%	2,014%	3,589%	3,284%	4,369%

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

Bike Share Expansion \$52,600

- Aspen's Share Of Expand Bikeshare To The Burlingame/Buttermilk Area
 - 5 New Stations
 - 61 New Docking Points
 - 5 New Pedal Bikes & 20 New E Bikes
- A Small Share Of Capital Replacement For Existing Aspen-based Station Equipment



Tab 3 Page 34 in Budget Book

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TRANSPORTATION SUMMARY

Questions?



Compass Goals:

- Improve mobility for all
- Increase efficiency through automation
- Improve communication & access to information



Supplementals:

- \$52,600; We Cycle Upgrades (Burlingame Stations)
- GIS Analyst (35%)



Capital: \$218,500



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City of Aspen Budget
141 - Transportation Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$10,479,208	\$18,431,010	\$18,431,010	\$19,692,193		\$19,692,193	\$20,577,813	\$19,446,013	\$21,401,683	\$22,812,033
City Sales Tax	\$1,532,246	\$1,432,200	\$1,800,100	\$1,800,100	\$0	\$1,800,100	\$1,872,100	\$1,947,000	\$2,024,900	\$2,105,900
Lodging Tax	\$1,046,634	\$1,027,500	\$1,401,800	\$1,331,750	\$0	\$1,331,750	\$1,385,020	\$1,440,420	\$1,498,040	\$1,557,960
Use Tax	<u>\$1,642,861</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$0</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>
Tax Related	\$4,221,741	\$3,659,700	\$4,401,900	\$4,331,850	\$0	\$4,331,850	\$4,457,120	\$4,587,420	\$4,722,940	\$4,863,860
Investment Income	(\$31,207)	\$155,000	\$0	\$0	\$0	\$0	\$411,560	\$388,920	\$428,030	\$456,240
Other Revenues	\$11,394	\$10,200	\$0	\$10,400	\$0	\$10,400	\$10,610	\$10,820	\$11,040	\$11,260
Non-Classified	\$4,201,928	\$3,824,900	\$4,401,900	\$4,342,250	\$0	\$4,342,250	\$4,879,290	\$4,987,160	\$5,162,010	\$5,331,360
Rubey Park Transit Center	\$26,451	\$45,000	\$45,000	\$45,900	\$0	\$45,900	\$46,820	\$47,760	\$48,720	\$49,690
Property / Facilities Maintenance	\$26,451	\$45,000	\$45,000	\$45,900	\$0	\$45,900	\$46,820	\$47,760	\$48,720	\$49,690
Mass Transit	\$4,761,966	\$245,600	\$212,640	\$229,700	\$0	\$229,700	\$238,900	\$248,500	\$258,400	\$268,700
Mass Transit	\$4,761,966	\$245,600	\$212,640	\$229,700	\$0	\$229,700	\$238,900	\$248,500	\$258,400	\$268,700
Alternative Transit	\$33,153	\$38,000	\$20,000	\$40,000	\$0	\$40,000	\$40,800	\$41,620	\$42,450	\$43,300
Alternative Transit	\$33,153	\$38,000	\$20,000	\$40,000	\$0	\$40,000	\$40,800	\$41,620	\$42,450	\$43,300
Transportation Demand Management	\$0	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Transportation Demand Management	\$0	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Capital Projects	\$0	\$33,000	\$0	\$0	\$0	\$0	\$33,000	\$46,400	\$100,000	\$0
Other Sources for Capital Projects	\$0	\$33,000	\$0	\$0	\$0	\$0	\$33,000	\$46,400	\$100,000	\$0
Revenues In	\$9,023,498	\$4,191,500	\$4,684,540	\$4,662,850	\$0	\$4,662,850	\$5,243,910	\$5,376,640	\$5,616,880	\$5,698,460
From the Parking Fund	\$1,500,000	\$1,350,000	\$1,350,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,000,000
Transfers In	\$1,500,000	\$1,350,000	\$1,350,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,000,000
Total Revenues	\$10,523,498	\$5,541,500	\$6,034,540	\$6,012,850	\$0	\$6,012,850	\$6,593,910	\$6,726,640	\$6,966,880	\$6,698,460
Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$195,419	\$194,638	\$194,638	\$286,220	\$0	\$286,220	\$297,270	\$308,330	\$319,900	\$331,990
Sales Tax Refunds	\$10,788	\$14,280	\$8,715	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Minor Capital Outlay	\$2,606	\$6,770	\$6,770	\$2,010	\$0	\$2,010	\$2,050	\$2,090	\$2,130	\$2,170
GIS Services	\$0	\$0	\$0	\$0	\$34,920	\$34,920	\$31,830	\$33,100	\$34,430	\$35,820
Administrative	\$208,813	\$365,688	\$360,122	\$298,230	\$34,920	\$333,150	\$341,350	\$353,920	\$367,070	\$380,800

City of Aspen Budget
141 - Transportation Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Main Street Cabin	\$9,739	\$31,790	\$31,790	\$33,050	\$0	\$33,050	\$33,700	\$34,350	\$35,030	\$35,710
Rubey Park Transit Center	\$290,366	\$328,940	\$328,940	\$327,920	\$0	\$327,920	\$335,860	\$343,900	\$352,180	\$360,690
Yellow Brick Building	\$3,600	\$0	\$0	\$3,600	\$0	\$3,600	\$3,670	\$3,740	\$3,810	\$3,890
Facilities Maintenance	\$303,704	\$360,730	\$360,730	\$364,570	\$0	\$364,570	\$373,230	\$381,990	\$391,020	\$400,290
In-Town Service	\$150,144	\$1,172,375	\$444,375	\$1,167,480	\$0	\$1,167,480	\$1,214,230	\$1,262,830	\$1,313,250	\$1,366,120
Highlands Service	\$0	\$245,600	\$212,640	\$229,700	\$0	\$229,700	\$238,900	\$248,500	\$258,400	\$268,700
Bus Stop Maintenance	\$43,803	\$36,157	\$36,157	\$48,780	\$0	\$48,780	\$50,300	\$51,820	\$53,420	\$55,070
Mass Transit	\$193,947	\$1,454,132	\$693,172	\$1,445,960	\$0	\$1,445,960	\$1,503,430	\$1,563,150	\$1,625,070	\$1,689,890
Car-To-Go Program	\$136,887	\$141,481	\$141,481	\$141,890	\$0	\$141,890	\$146,650	\$151,400	\$156,360	\$161,540
WE-Cycle Program	\$169,380	\$171,854	\$171,854	\$171,320	\$52,600	\$223,920	\$175,060	\$178,860	\$182,760	\$186,740
Late Night Taxi Program	\$23,891	\$28,363	\$28,363	\$29,650	\$0	\$29,650	\$30,610	\$31,570	\$32,560	\$33,600
Mobility Service	\$491,644	\$617,956	\$617,956	\$636,220	\$0	\$636,220	\$649,980	\$663,970	\$678,300	\$692,960
Alternative Transit	\$821,802	\$959,654	\$959,654	\$979,080	\$52,600	\$1,031,680	\$1,002,300	\$1,025,800	\$1,049,980	\$1,074,840
Transportation Demand Management	\$186,411	\$246,115	\$246,115	\$168,290	\$0	\$168,290	\$172,170	\$176,120	\$180,170	\$184,350
Transportation Demand	\$186,411	\$246,115	\$246,115	\$168,290	\$0	\$168,290	\$172,170	\$176,120	\$180,170	\$184,350
Operating	\$1,714,677	\$3,536,317	\$2,769,792	\$3,256,130	\$87,520	\$3,343,650	\$3,392,480	\$3,500,980	\$3,613,310	\$3,730,170
81100 - Capital Labor	\$0	\$0	\$0	\$41,870	\$0	\$41,870	\$43,580	\$45,300	\$47,090	\$48,970
Capital Projects	\$119,765	\$508,585	\$508,585	\$118,000	\$0	\$118,000	\$406,500	\$495,000	\$1,076,000	\$0
Capital Maintenance	\$0	\$99,500	\$99,500	\$100,500	\$0	\$100,500	\$101,500	\$100,500	\$100,500	\$101,750
Capital	\$119,765	\$608,085	\$608,085	\$260,370	\$0	\$260,370	\$551,580	\$640,800	\$1,223,590	\$150,720
General Fund Overhead	\$250,300	\$299,200	\$299,200	\$341,100	\$0	\$341,100	\$353,000	\$365,400	\$378,200	\$391,400
IT Overhead	\$31,000	\$33,000	\$33,000	\$39,000	\$0	\$39,000	\$30,760	\$31,100	\$33,710	\$31,950
Overhead Allocations	\$281,300	\$332,200	\$332,200	\$380,100	\$0	\$380,100	\$383,760	\$396,500	\$411,910	\$423,350
To the AMP Fund	\$330,300	\$935,330	\$935,330	\$1,000,000	\$0	\$1,000,000	\$3,250,000	\$80,000	\$150,000	\$100,000
To the General Fund	\$81,450	\$83,450	\$83,450	\$77,010	\$0	\$77,010	\$80,090	\$83,290	\$86,620	\$90,080
To the Employee Housing Fund	\$44,200	\$44,500	\$44,500	\$66,100	\$0	\$66,100	\$67,800	\$69,400	\$71,100	\$72,700
Other Transfers	\$455,950	\$1,063,280	\$1,063,280	\$1,143,110	\$0	\$1,143,110	\$3,397,890	\$232,690	\$307,720	\$262,780
Transfers Out	\$737,250	\$1,395,480	\$1,395,480	\$1,523,210	\$0	\$1,523,210	\$3,781,650	\$629,190	\$719,630	\$686,130
Total Uses	\$2,571,692	\$5,539,882	\$4,773,357	\$5,039,710	\$87,520	\$5,127,230	\$7,725,710	\$4,770,970	\$5,556,530	\$4,567,020
Targeted Reserve (12.5% of Uses)	\$321,462	\$692,485	\$596,670	\$629,964		\$640,904	\$965,714	\$596,371	\$694,566	\$570,878
GAAP Adjustment to Working Capital	(\$4)									
Ending Fund Balance	\$18,431,010	\$18,432,627	\$19,692,193	\$20,665,333		\$20,577,813	\$19,446,013	\$21,401,683	\$22,812,033	\$24,943,473
Ending Balance as % of Targeted Reserve	5,734%	2,662%	3,300%	3,280%		3,211%	2,014%	3,589%	3,284%	4,369%
Over/(Short) of Targeted Reserve	\$18,109,548	\$17,740,142	\$19,095,523	\$20,035,369		\$19,936,909	\$18,480,299	\$20,805,312	\$22,117,467	\$24,372,595
Change in Fund Balance	\$7,951,806	\$1,618	\$1,261,183	\$973,140	(\$87,520)	\$885,620	(\$1,131,800)	\$1,955,670	\$1,410,350	\$2,131,440

2023-2032 Capital Budget

141 - Transportation Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51580 Fleet - Transportation - 2023 Project Description: Replacement of Car To Go car share vehicles for use by members of the program. These replacements have been delayed due to reduction in vehicle usage during the pandemic. Vehicles and are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. 2023 includes replacement of 1 Chevy 1500 Hybrid and 1 Ford Fusion. Operational Impacts:		\$88,000					\$88,000
51651 Rubey Park Facility Long Term Capital Assessment Project Description: This project is to conduct a facility assessment for Rubey Park to allow a long term facility capital replacement plan to be created. This plan will address features like the green roof need for heavy maintenance. As well as all facility equipment including the boiler systems, mechanical systems and miscellaneous items like plumbing. Operational Impacts: Some		\$30,000					\$30,000
51579 Shuttle Replacement - 2024 Project Description: Purchase of replacement 15-passenger shuttle vehicles for operation of City of Aspen transit routes. Typically offset by grant funding. These replacements have been delayed due to reduction in vehicle usage during the pandemic. 2024 includes replacement of two 15-passenger shuttles. Operational Impacts:			\$330,000				\$330,000

2023-2032 Capital Budget

141 - Transportation Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50539 Fleet - Transportation - Out Years Project Description: Replacement of Car To Go car share vehicles for use by members of the program. These replacements have been delayed due to reduction in vehicle usage during the pandemic. Vehicles and are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Operational Impacts:			\$76,500	\$31,000	\$76,000		\$383,500
50541 Shuttle Replacement - Out Years Project Description: Purchase of replacement 15-passenger shuttle vehicles for operation of City of Aspen transit routes. Typically offset by grant funding. These replacements have been delayed due to reduction in vehicle usage during the pandemic. Operational Impacts:				\$464,000			\$1,342,000
50537 Bus Replacement - Out Years Project Description: Purchase of 5 replacement buses for use on the local City of Aspen transit system routes. The purchase will replace 5 diesel buses with 5 electric buses. The purchase of these replacement buses are offset by grant funding from State or Federal sources. Operational Impacts:					\$1,000,000		\$5,000,000
Subtotal - Capital Projects	\$0	\$118,000	\$406,500	\$495,000	\$1,076,000	\$0	\$7,173,500
40049 Rubey Park Maintenance Project Description: Annual maintenance and repair of the Rubey Park Transit facility.		\$82,500	\$82,500	\$82,500	\$82,500	\$82,500	\$825,000
40050 Bus Stop Improvement Plan Project Description: Annual repairs and improvements to city bus stops.		\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$180,000
40051 Core City Network - Transportation Project Description: Replacement of core network switching and routing equipment.			\$1,000			\$1,250	\$2,250
Subtotal - Capital Maintenance	\$0	\$100,500	\$101,500	\$100,500	\$100,500	\$101,750	\$1,007,250
Grand Total	\$0	\$218,500	\$508,000	\$595,500	\$1,176,500	\$101,750	\$8,180,750



150 - Housing Development Fund




FY23 Budget & Compass Report

Housing Development (Fund 150)

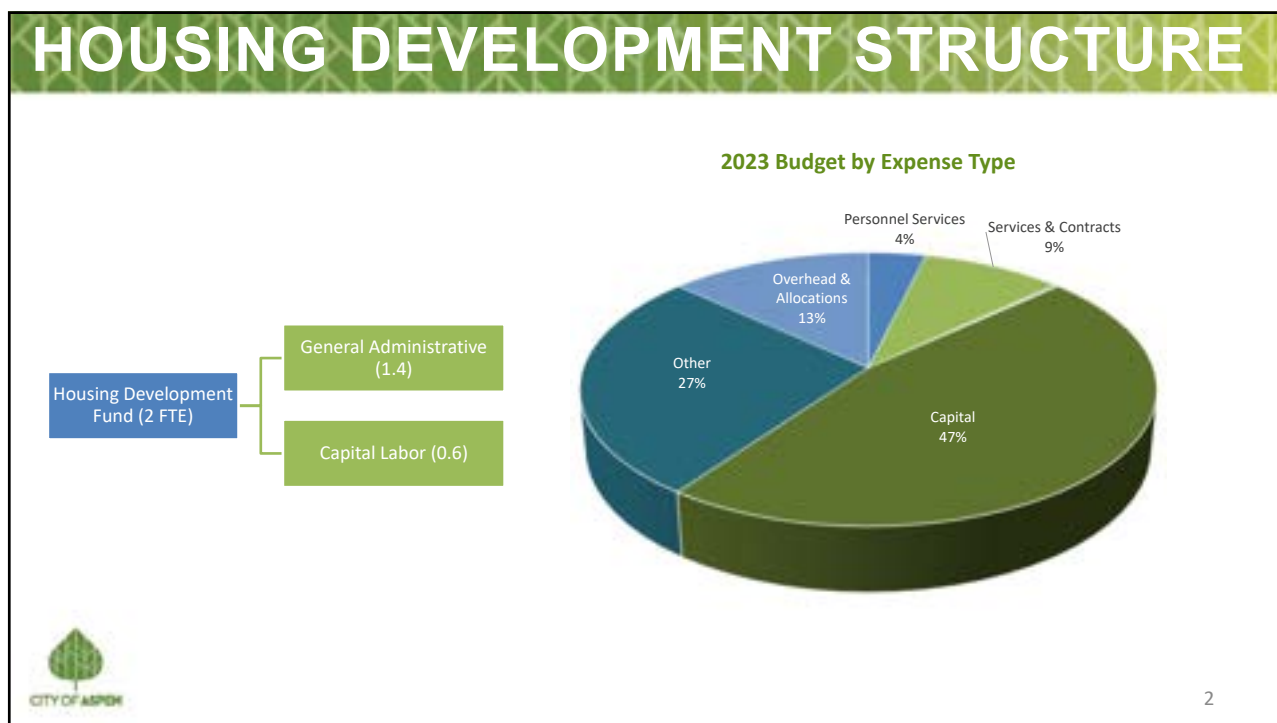
October 25, 2022*

*Updated from Original

Robert Schober – Capital Asset Director

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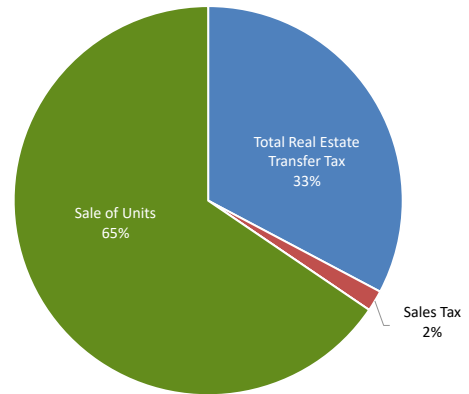
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HOUSING DEVELOPMENT REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$28,663,471	\$54,882,581	\$58,285,293	\$70,784,423	\$26,832,262
41400 - Total Real Estate Transfer Tax	\$10,000,000	\$10,400,000	\$10,920,000	\$11,466,000	\$12,039,300
41222 - Sales Tax	\$1,350,050	\$1,404,100	\$1,460,300	\$1,518,700	\$1,579,400
Investment Income	\$0	\$1,097,650	\$1,165,710	\$1,415,690	\$536,650
Other Non-classified	\$276,010	\$281,530	\$287,160	\$292,900	\$298,760
Non-Classified	\$11,626,060	\$13,183,280	\$13,833,170	\$14,693,290	\$14,454,110
Property / Facilities Maintenance	\$1,134,000	\$1,148,280	\$0	\$0	\$0
Burlingame P3 - Sale of Units	\$20,000,000	\$0	\$0	\$0	\$0
LumberYard - State and Federal Funding	\$0	\$4,500,000	\$0	\$1,200,000	\$0
LumberYard - Mortgage Funding	\$0	\$0	\$0	\$0	\$10,000,000
New Debt Service	\$0	\$0	\$0	\$70,000,000	\$0
Other Sources for Capital Projects	\$20,000,000	\$4,500,000	\$0	\$71,200,000	\$10,000,000
Revenues In	\$32,760,060	\$18,831,560	\$13,833,170	\$85,893,290	\$24,454,110
Transfers In	\$950,000	\$1,000,000	\$1,000,000	\$2,150,000	\$1,150,000
Total Revenues	\$33,710,060	\$19,831,560	\$14,833,170	\$88,043,290	\$25,604,110



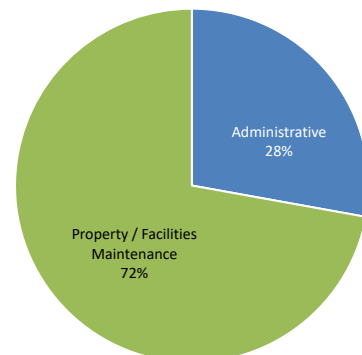
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HOUSING DEVELOPMENT EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$804,900	\$957,170	\$1,065,980	\$1,094,190	\$1,135,190
Facilities Maintenance	\$2,087,040	\$88,790	\$90,560	\$92,370	\$94,190
Operating	\$2,891,940	\$1,045,960	\$1,156,540	\$1,186,560	\$1,229,380
Capital	\$1,617,000	\$14,369,438	\$126,410	\$125,672,051	\$136,510
Transfers Out	\$989,150	\$1,020,830	\$1,058,730	\$5,144,740	\$5,182,580
Total Uses	\$5,498,090	\$16,436,228	\$2,341,680	\$132,003,351	\$6,548,470
Ending Fund Balance	\$56,875,441	\$60,310,633	\$72,842,623	\$28,923,722	\$48,021,182
Change in Fund Balance	\$28,211,970	\$3,435,192	\$12,531,990	(\$43,918,901)	\$19,097,460

Operating Budget



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2023 Major Capital Projects

51225 – Lumber Yard Housing Development

- Council Approved 100% Schematic Design May 16, 2022
- Land Use Approval Process Q4 2022 – Q2 2023
- 276 Units, 466 Bedrooms
- Phased Implementation

Task Level Budget

Owner Management Expense	\$305,730
Design & Engineering	\$3,059,646
Project Contingency	\$1,059,614

Updated Annual Budget Estimates - May 16, 2022

2019	Planning & Design	\$175,000
2020	Planning & Design	\$400,000
2021	Planning & Design	\$850,000
2022	Planning & Design	\$1,500,000
2023	Planning & Design	\$1,500,000
2024	Phase 0 (Demo + A&I)	\$14,247,758
2026	Phase 1 (Bldg 1, 103 Units)	\$125,540,701
2028	Phase 2 (Bldg 2, 92 Units)	\$115,862,000
2030	Phase 3 (Bldg 3, 81 Units)	\$135,235,509



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Summary

Questions?



Supplementals:

-\$2,000,000; Transfer to Truscott II for Repairs
-\$56,150; APCHA Operating Subsidy



Capital:

\$1,500,000



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City of Aspen Budget
150 - Housing Development Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$55,047,591	\$52,685,241	\$52,685,241	\$28,663,471		\$28,663,471	\$56,875,441	\$60,310,633	\$72,842,623	\$28,923,722
41400 - Total Real Estate Transfer Tax	\$21,091,602	\$8,000,000	\$18,500,000	\$10,000,000	\$0	\$10,000,000	\$10,400,000	\$10,920,000	\$11,466,000	\$12,039,300
41222 - Sales Tax	\$2,068,520	\$1,935,000	\$2,430,100	\$1,350,050	\$0	\$1,350,050	\$1,404,100	\$1,460,300	\$1,518,700	\$1,579,400
Investment Income	(\$91,912)	\$371,000	\$0	\$0	\$0	\$0	\$1,137,510	\$1,206,210	\$1,456,850	\$578,470
Other Non-classified	\$1,609,611	\$270,600	\$869,000	\$276,010	\$0	\$276,010	\$281,530	\$287,160	\$292,900	\$298,760
Non-Classified	\$24,677,821	\$10,576,600	\$21,799,100	\$11,626,060	\$0	\$11,626,060	\$13,223,140	\$13,873,670	\$14,734,450	\$14,495,930
Property / Facilities Maintenance	\$1,315,537	\$1,198,280	\$1,107,940	\$1,134,000	\$0	\$1,134,000	\$1,148,280	\$0	\$0	\$0
Other 81200 Projects	\$55,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Burlingame P3 - Sale of Units	\$0	\$12,500,000	\$0	\$20,000,000	\$0	\$20,000,000	\$0	\$0	\$0	\$0
LumberYard - State and Federal Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500,000	\$0	\$1,200,000	\$0
LumberYard - Mortgage Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000,000
New Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0
Other Sources for Capital Projects	\$55,160	\$12,500,000	\$0	\$20,000,000	\$0	\$20,000,000	\$4,500,000	\$0	\$71,200,000	\$10,000,000
Other Revenues	\$3,872,392	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenues In	\$29,920,910	\$24,274,880	\$22,907,040	\$32,760,060	\$0	\$32,760,060	\$18,871,420	\$13,873,670	\$85,934,450	\$24,495,930
From the REMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0
From the Truscott Housing Fund	\$0	\$200,000	\$200,000	\$250,000	\$0	\$250,000	\$300,000	\$350,000	\$500,000	\$500,000
From the Marolt Housing Fund	\$800,000	\$700,000	\$700,000	\$700,000	\$0	\$700,000	\$700,000	\$650,000	\$650,000	\$650,000
Transfers In	\$800,000	\$900,000	\$900,000	\$950,000	\$0	\$950,000	\$1,000,000	\$1,000,000	\$2,150,000	\$1,150,000
Total Revenues	\$30,720,910	\$25,174,880	\$23,807,040	\$33,710,060	\$0	\$33,710,060	\$19,871,420	\$14,873,670	\$88,084,450	\$25,645,930
00000 - Non-Classified	\$103,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$103,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$426,302	\$593,926	\$593,926	\$734,840	\$56,150	\$790,990	\$942,980	\$1,051,500	\$1,079,420	\$1,120,120
10040 - Sales Tax Refunds	\$14,576	\$19,380	\$11,773	\$13,500	\$0	\$13,500	\$13,770	\$14,050	\$14,330	\$14,620
10050 - Minor Capital Outlay	\$0	\$390	\$390	\$410	\$0	\$410	\$420	\$430	\$440	\$450
Administrative	\$440,878	\$613,696	\$606,089	\$748,750	\$56,150	\$804,900	\$957,170	\$1,065,980	\$1,094,190	\$1,135,190
11932 - Housing Development Properties	\$64,421	\$69,890	\$69,890	\$72,680	\$0	\$72,680	\$74,140	\$75,620	\$77,130	\$78,650
11999 - Other Facility / Maintenance	\$12,118	\$14,080	\$14,080	\$14,360	\$2,000,000	\$2,014,360	\$14,650	\$14,940	\$15,240	\$15,540
Property / Facilities Maintenance	\$76,539	\$83,970	\$83,970	\$87,040	\$2,000,000	\$2,087,040	\$88,790	\$90,560	\$92,370	\$94,190
Operating	\$620,688	\$697,666	\$690,059	\$835,790	\$2,056,150	\$2,891,940	\$1,045,960	\$1,156,540	\$1,186,560	\$1,229,380

City of Aspen Budget
150 - Housing Development Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
81100 - Capital Labor	\$95,772	\$106,819	\$106,819	\$117,000	\$0	\$117,000	\$121,680	\$126,410	\$131,350	\$136,510
50542 PPP Development Rental Housing	\$4,161,499	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51289 BG P3 - Construction Buildings 8-15	\$26,270,586	\$24,041,730	\$24,041,730	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51225 Lumber Yard Housing Development	\$466,403	\$1,945,411	\$1,945,411	\$1,500,000	\$0	\$1,500,000	\$0	\$0	\$0	\$0
51641 Lumber Yard Housing - Phase 0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,247,758	\$0	\$0	\$0
51642 Lumber Yard Housing - Phase 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125,540,701	\$0
51298 Forest Service Farm Bill	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51418 Future Development Opportunities	\$0	\$20,000,000	\$20,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$30,994,259	\$46,143,960	\$46,143,960	\$1,617,000	\$0	\$1,617,000	\$14,369,438	\$126,410	\$125,672,051	\$136,510
General Fund Overhead	\$1,291,000	\$987,700	\$987,700	\$950,500	\$0	\$950,500	\$983,800	\$1,018,200	\$1,053,800	\$1,090,700
IT Overhead	\$1,000	\$1,300	\$1,300	\$13,800	\$0	\$13,800	\$10,880	\$11,000	\$11,920	\$11,300
Overhead Allocations	\$1,292,000	\$989,000	\$989,000	\$964,300	\$0	\$964,300	\$994,680	\$1,029,200	\$1,065,720	\$1,102,000
To the General Fund	\$5,460	\$5,790	\$5,790	\$1,250	\$0	\$1,250	\$1,950	\$4,730	\$5,620	\$6,580
To the Employee Housing Fund	\$0	\$0	\$0	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
New Debt Service (4% Interest / 30 Year)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,048,000	\$4,048,000
To the Debt Service Fund	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers	\$176,310	\$5,790	\$5,790	\$24,850	\$0	\$24,850	\$26,150	\$29,530	\$4,079,020	\$4,080,580
Transfers Out	\$1,468,310	\$994,790	\$994,790	\$989,150	\$0	\$989,150	\$1,020,830	\$1,058,730	\$5,144,740	\$5,182,580
Total Uses	\$33,083,257	\$47,836,417	\$47,828,809	\$3,441,940	\$2,056,150	\$5,498,090	\$16,436,228	\$2,341,680	\$132,003,351	\$6,548,470
GAAP Adjustment to Working Capital	(\$3)									
Ending Fund Balance	\$52,685,241	\$30,023,704	\$28,663,471	\$58,931,591		\$56,875,441	\$60,310,633	\$72,842,623	\$28,923,722	\$48,021,182
Change in Fund Balance	(\$2,362,347)	(\$22,661,537)	(\$24,021,769)	\$30,268,120	(\$2,056,150)	\$28,211,970	\$3,435,192	\$12,531,990	(\$43,918,901)	\$19,097,460
Debt Service as a % of RETT								0%	35%	34%

Assumption in this financial plan is the voters approve extension of the RETT and Sales Tax, to at least December 31, 2053, to allow issuance of 30 year bonds. Currently, both taxes expire December 31, 2039.



51225 Lumber Yard Housing Development

Project Information

Cost Center	441 - City Housing
Project Location	City of Aspen
Project Classification	Buildings
Project Start	2019
Project Finish	2026
Project Necessity	Needed
Operating Budget Impact	Large
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Project Description

Lumberyard affordable housing planning & design: 2019-2023 Outreach, Design, Entitlements, 276 units, 466 bedrooms, affordable housing project:

Planning & Design 2019	\$175,000
Planning & Design 2020	\$400,000
Planning & Design 2021	\$850,00
Planning & Design 2022	\$1,500,000
Planning & Design 2023	\$1,500,000

Task Level Budget

Owner Management Expense	305,730
Design And Engineering Consultants	3,059,656
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	1,059,614

Appropriations by Year

Prior Years	1,425,000
2022	1,500,000
2023	1,500,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	4,425,000

Public Outreach & Project Risks

Three rounds of community outreach were conducted throughout 2019 and 2020, and a conceptual masterplan was created. Schematic design process and additional outreach occurred 2021 through 2022. The land use approval process is anticipated in late 2022. Construction documents and permitting in 2023 for Phase 0 access & infrastructure.

Council requested staff to seek public private partnerships for Phases 1, 2 and 3 for private development, management & operation of the facilities.



2023-2032 Capital Budget

150 - Housing Development Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51225 Lumber Yard Housing Development Project Description: Lumberyard affordable housing planning & design: 2019-2023 Outreach, Design, Entitlements, 276 units, 466 bedrooms, affordable housing project: Planning & Design 2019 \$175,000 Planning & Design 2020 \$400,000 Planning & Design 2021 \$850,00 Planning & Design 2022 \$1,500,000 Planning & Design 2023 \$1,500,000 Operational Impacts: Large	\$2,925,000	\$1,500,000					\$4,425,000
51641 Lumber Yard Housing Development - Phase 0 Project Description: Phase 0 Demolition, Access and Infrastructure: Demo and recycling of existing structures and materials. Construction of site grading, utilities, public infrastructure, roadways. Operational Impacts: Large			\$14,247,758				\$14,247,758
51642 Lumber Yard Housing Development - Phase 1 Project Description: Construction of building 1 and associated amenities, 103 rental units. Operational Impacts: Large					\$125,540,701		\$125,540,701
Subtotal - Capital Projects	\$2,925,000	\$1,500,000	\$14,247,758	\$0	\$125,540,701	\$0	\$144,213,459
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$2,925,000	\$1,500,000	\$14,247,758	\$0	\$125,540,701	\$0	\$144,213,459



152 - Kids First Fund




FY23 Budget & Compass Report

Kids First (Fund 152)

October 18, 2022*

*Updated from Original




Shirley Ritter – Director

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2021/2022 COMPASS WINS

Top 3 Projects	<i>VIP Award to Childcare Staff</i>	<i>Intern Early Childhood Teacher</i>	<i>Open Infant Room at Colorado Mountain College</i>
Community Impact	<ul style="list-style-type: none"> • Childcare Staff Retention • Maintained Childcare Capacity 	<ul style="list-style-type: none"> • Qualified Placement of Childcare Staff 	<ul style="list-style-type: none"> • Extends Childcare to 8 Families!

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2022/2023 COMPASS HIGHLIGHTS

GOAL: Increase Childcare Capacity For Working Families

PROJECTS:

- Design & Plan For Classrooms
- Evaluate Building Spaces



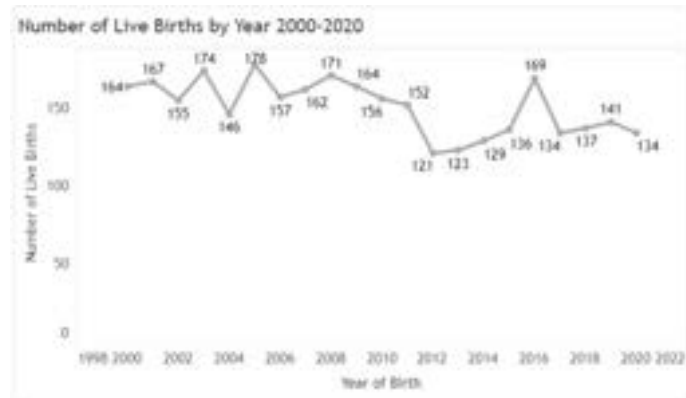
SAFE LIVED-IN
COMMUNITY



FISCAL
HEALTH



CITY OF ASPEN



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Strengthen Early Childhood Workforce Recruitment & Retention

PROJECTS:

- Wage Enhancement For Childcare Staff
- Hiring Bonus For Childcare Staff
- Early Childhood Teacher Intern Program



COMMUNITY
ENGAGEMENT



FISCAL
HEALTH



CITY OF ASPEN



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Enhance Communication Efforts For Early Childhood Education

PROJECTS:

- Promote Online Platform
- Launch “Aspen Kids Guide”
- New Financial Aid Application System



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KIDS FIRST STRUCTURE

Kids First (9.8)

General Administrative (1.6)

Yellow Brick Building (1.4)

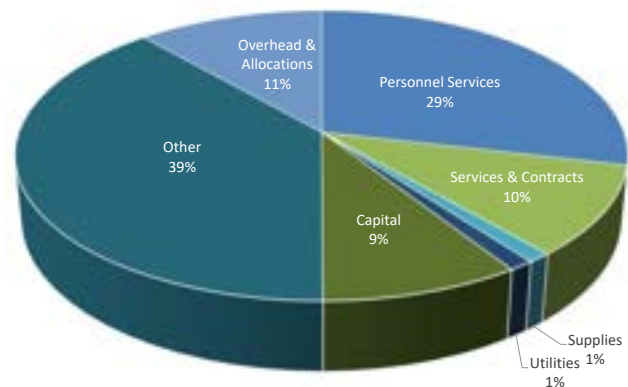
Financial Aid (0.8)

Quality Improvement Support (5)

Reimbursable Support (1)



2023 Budget by Expense Type

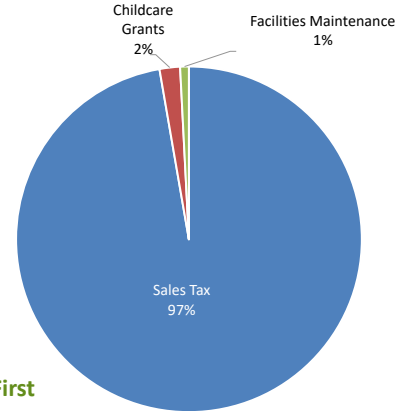


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KIDS FIRST REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$6,962,008	\$7,050,868	\$7,767,888	\$8,880,388	\$10,194,148
Sales Tax	\$4,050,150	\$4,212,200	\$4,380,700	\$4,555,900	\$4,738,100
Investment Income	\$0	\$141,020	\$155,360	\$177,610	\$203,880
Other Revenues	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Non-Classified	\$4,051,150	\$4,354,220	\$4,537,060	\$4,734,510	\$4,942,980
Grants/Reimbursable Support	\$80,000	\$80,600	\$81,210	\$81,830	\$82,470
Facilities Rent	\$34,000	\$34,680	\$35,370	\$36,080	\$36,800
Total Revenues	\$4,165,150	\$4,469,500	\$4,653,640	\$4,852,420	\$5,062,250



Net Impact of Redistributing 0.45% Sales Tax from 55% to 75% to Kids First

Year	2023	2024	2025	2026	2027
Kids First (75%)	4,050,150	4,212,150	4,380,600	4,555,800	4,738,050
Housing Dev (25%)	1,350,050	1,404,050	1,460,200	1,518,600	1,579,350
0.45% Sales Tax Total	5,400,200	5,616,200	5,840,800	6,074,400	6,317,400
Increase to Kids First	1,080,050	1,123,250	1,168,140	1,214,840	1,263,450



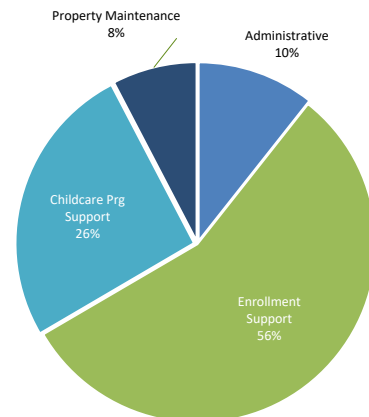
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KIDS FIRST EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$363,640	\$376,390	\$389,250	\$402,640	\$416,580
Enrollment Support	\$1,867,850	\$1,748,980	\$1,675,510	\$1,602,670	\$1,530,470
Childcare Program Support	\$872,470	\$876,660	\$906,290	\$937,300	\$961,490
Facilities Maintenance	\$260,390	\$269,350	\$278,330	\$287,670	\$297,430
Operating	\$3,364,350	\$3,271,380	\$3,249,380	\$3,230,280	\$3,205,970
Capital	\$314,800	\$197,100	\$2,500	\$8,700	\$1,200
Transfers Out	\$397,140	\$396,440	\$405,640	\$420,140	\$428,960
Total Uses	\$4,076,290	\$3,864,920	\$3,657,520	\$3,659,120	\$3,636,130
Targeted Reserve (12.5%)	\$509,536	\$483,115	\$457,190	\$457,390	\$454,516
Ending Fund Balance	\$7,050,868	\$7,655,448	\$8,649,318	\$9,837,998	\$11,256,998
% of Target	1,384%	1,585%	1,892%	2,151%	2,477%

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

Early Childhood Staff Support: \$824,820

- \$600,000: Wage Enhancement Childcare Staff Supports
- \$154,820: 2 Early Childhood Education Interns
- \$45,000: New Teacher Hiring Bonus
- \$25,000: Management & Support Grants
- Foregone Revenue: \$150,000
 - Yellow Brick Rent Waived (All Rooms)
 - Utilities & Trash Still Paid By Lease Holders



Proposed Budget Only Includes:

- 2 Early Childcare Interns
- \$50,000 Management & Support Grants
- \$30,000 New Teacher Hiring Bonus

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Summary

Questions?



Compass Goals:

- Increase Childcare Capacity For Working Families
- Strengthen Workforce Recruitment & Retention
- Enhance Communication Efforts



Supplementals:

- \$822,740 To Increase Support For Childcare Staff Recruitment & Retention
- \$150,000 Foregone Rent At Yellow Brick



Capital: \$314,800



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City of Aspen Budget
152 - Kids First Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$6,574,759	\$7,468,749	\$7,468,749	\$6,962,008		\$6,962,008	\$7,050,868	\$7,655,448	\$8,649,318	\$9,837,998
Sales Tax	\$2,528,178	\$2,364,000	\$2,970,100	\$4,050,150	\$0	\$4,050,150	\$4,212,200	\$4,380,700	\$4,555,900	\$4,738,100
Investment Income	(\$10,661)	\$57,000	\$0	\$0	\$0	\$0	\$141,020	\$153,110	\$172,990	\$196,760
Other Revenues	\$10,258	\$1,000	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Non-Classified	\$2,527,774	\$2,422,000	\$2,970,100	\$4,051,150	\$0	\$4,051,150	\$4,354,220	\$4,534,810	\$4,729,890	\$4,935,860
Quality Improvement Support	\$39,953	\$25,000	\$50,000	\$50,000	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Reimbursable Support	\$19,415	\$30,000	\$20,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Grants/Reimbursable Support	\$59,368	\$55,000	\$70,000	\$80,000	\$0	\$80,000	\$80,600	\$81,210	\$81,830	\$82,470
Yellow Brick Building	\$178,807	\$177,760	\$180,760	\$34,000	\$0	\$34,000	\$34,680	\$35,370	\$36,080	\$36,800
Facilities Rent	\$178,807	\$177,760	\$180,760	\$34,000	\$0	\$34,000	\$34,680	\$35,370	\$36,080	\$36,800
Revenues In	\$2,765,949	\$2,654,760	\$3,220,860	\$4,165,150	\$0	\$4,165,150	\$4,469,500	\$4,651,390	\$4,847,800	\$5,055,130
Total Revenues	\$2,765,949	\$2,654,760	\$3,220,860	\$4,165,150	\$0	\$4,165,150	\$4,469,500	\$4,651,390	\$4,847,800	\$5,055,130
Non-Classified	\$0	\$61,900	\$61,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$61,900	\$61,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$233,256	\$294,355	\$294,355	\$314,570	\$0	\$314,570	\$326,340	\$338,210	\$350,580	\$363,490
Public Outreach	\$5,882	\$27,300	\$27,300	\$27,300	\$0	\$27,300	\$27,850	\$28,400	\$28,970	\$29,540
Sales Tax Refunds	\$17,859	\$23,460	\$14,425	\$16,600	\$0	\$16,600	\$16,930	\$17,270	\$17,620	\$17,970
Minor Capital Outlay	\$2,256	\$17,910	\$17,910	\$5,170	\$0	\$5,170	\$5,270	\$5,370	\$5,470	\$5,580
Administrative	\$259,253	\$363,025	\$353,990	\$363,640	\$0	\$363,640	\$376,390	\$389,250	\$402,640	\$416,580
Financial Aid	\$209,351	\$377,070	\$377,070	\$307,980	\$0	\$307,980	\$315,810	\$323,680	\$331,800	\$340,180
Operational Subsidies	\$217,959	\$674,510	\$250,000	\$914,870	\$645,000	\$1,559,870	\$1,433,170	\$1,351,830	\$1,270,870	\$1,190,290
Enrollment Support	\$427,310	\$1,051,580	\$627,070	\$1,222,850	\$645,000	\$1,867,850	\$1,748,980	\$1,675,510	\$1,602,670	\$1,530,470
Quality Improvement Support	\$240,604	\$420,366	\$420,366	\$454,780	\$177,740	\$632,520	\$629,610	\$652,120	\$675,750	\$692,270
Technical and Operational Support	\$42,073	\$75,000	\$75,000	\$76,500	\$0	\$76,500	\$78,030	\$79,590	\$81,180	\$82,800
Reimbursable Support	\$98,640	\$186,691	\$186,691	\$163,450	\$0	\$163,450	\$169,020	\$174,580	\$180,370	\$186,420
Childcare Program Support	\$381,317	\$682,057	\$682,057	\$694,730	\$177,740	\$872,470	\$876,660	\$906,290	\$937,300	\$961,490
Yellow Brick Building	\$203,712	\$228,715	\$228,715	\$260,390	\$0	\$260,390	\$269,350	\$278,330	\$287,670	\$297,430
Facilities Maintenance	\$203,712	\$228,715	\$228,715	\$260,390	\$0	\$260,390	\$269,350	\$278,330	\$287,670	\$297,430
Operating	\$1,271,591	\$2,387,277	\$1,953,732	\$2,541,610	\$822,740	\$3,364,350	\$3,271,380	\$3,249,380	\$3,230,280	\$3,205,970
Capital Projects	\$281,886	\$1,451,000	\$1,451,000	\$276,700	\$0	\$276,700	\$197,100	\$0	\$0	\$0
Capital Maintenance	\$0	\$1,250	\$1,250	\$38,100	\$0	\$38,100	\$0	\$2,500	\$8,700	\$1,200
Capital	\$281,886	\$1,452,250	\$1,452,250	\$314,800	\$0	\$314,800	\$197,100	\$2,500	\$8,700	\$1,200

City of Aspen Budget
152 - Kids First Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
General Fund Overhead	\$187,900	\$192,500	\$192,500	\$240,800	\$0	\$240,800	\$249,200	\$257,900	\$266,900	\$276,200
IT Overhead	\$41,400	\$44,000	\$44,000	\$53,000	\$0	\$53,000	\$41,800	\$42,260	\$45,810	\$43,420
Overhead Allocations	\$229,300	\$236,500	\$236,500	\$293,800	\$0	\$293,800	\$291,000	\$300,160	\$312,710	\$319,620
To the General Fund	\$13,180	\$8,520	\$8,520	\$11,240	\$0	\$11,240	\$11,040	\$8,780	\$8,430	\$8,040
To the Employee Housing Fund	\$76,000	\$76,600	\$76,600	\$92,100	\$0	\$92,100	\$94,400	\$96,700	\$99,000	\$101,300
Other Transfers	\$89,180	\$85,120	\$85,120	\$103,340	\$0	\$103,340	\$105,440	\$105,480	\$107,430	\$109,340
Transfers Out	\$318,480	\$321,620	\$321,620	\$397,140	\$0	\$397,140	\$396,440	\$405,640	\$420,140	\$428,960
Total Uses	\$1,871,957	\$4,161,147	\$3,727,602	\$3,253,550	\$822,740	\$4,076,290	\$3,864,920	\$3,657,520	\$3,659,120	\$3,636,130
Targeted Reserve (12.5% of Uses)	\$233,995	\$520,143	\$465,950	\$406,694		\$509,536	\$483,115	\$457,190	\$457,390	\$454,516
GAAP Adjustment to Working Capital	(\$2)									
Ending Fund Balance	\$7,468,749	\$5,962,362	\$6,962,008	\$7,873,608		\$7,050,868	\$7,655,448	\$8,649,318	\$9,837,998	\$11,256,998
Ending Balance as % of Targeted Reserve	3,192%	1,146%	1,494%	1,936%		1,384%	1,585%	1,892%	2,151%	2,477%
Over/(Short) of Targeted Reserve	\$7,234,755	\$5,442,219	\$6,496,057	\$7,466,914		\$6,541,331	\$7,172,333	\$8,192,128	\$9,380,608	\$10,802,481
Change in Fund Balance	\$893,992	(\$1,506,387)	(\$506,742)	\$911,600	(\$822,740)	\$88,860	\$604,580	\$993,870	\$1,188,680	\$1,419,000



51443 Yellow Brick Entrance Replacement and Redesign

Project Information

Cost Center	421 - Kids First
Project Location	215 North Garmisch
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	20,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	130,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	45,000

Appropriations by Year

Prior Years	-
2022	20,000
2023	175,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	195,000

Project Description

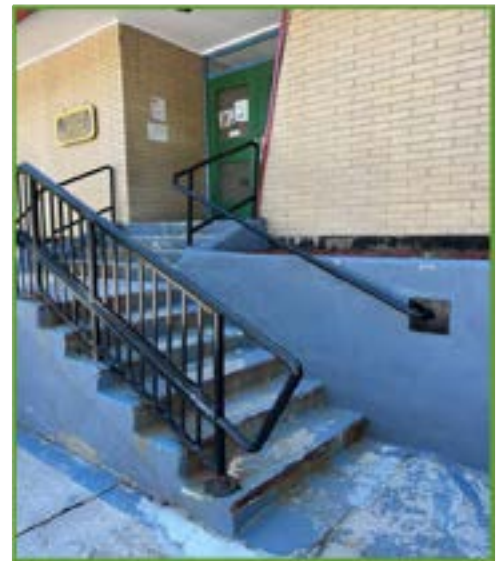
Replacement of entrance steps on the east and west building entrances. The steps have been repaired multiple times but continue to deteriorate. Repairs have kept them serviceable, but replacement will be necessary for the safety of the building users. The biggest concern is the potential for injury if the stairs are not replaced. These are the two main entrances for parents and more than 150 young children to enter the building each day. The stairs are a critical component of the building and are used by people of all ages.

2022 planning efforts resulted in preliminary construction estimates for 2023. The scope also factors in an ADA railing on the South ramp.

A substantial contingency was added to ensure there are enough funds if any complications arise once into the project.

Public Outreach & Project Risks

Kids First staff will communicate with building tenants, families and the surrounding neighborhood whenever work is needed in the entrance areas. We will also work around the busiest times, and alternate detour areas.



2023-2032 Capital Budget

152 - Kids First Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51443 Yellow Brick Entrance Replacement and Redesign Project Description: Replacement of entrance steps on the east and west building entrances. The steps have been repaired multiple times but continue to deteriorate. Repairs have kept them serviceable, but replacement will be necessary for the safety of the building users. The biggest concern is the potential for injury if the stairs are not replaced. These are the two main entrances for parents and more than 150 young children to enter the building each day. The stairs are a critical component of the building and are used by people of all ages. 2022 planning efforts resulted in preliminary construction estimates for 2023. The scope also factors in an ADA railing on the South ramp. A substantial contingency was added to ensure there are enough funds if any complications arise once into the project. Operational Impacts: Minimal	\$20,000	\$175,000					\$195,000
50551 Plumbing - Yellow Brick Project Description: Plumbing work includes razor cleaning the sewer lines, then coating the inside with an epoxy to extend the life of the sewer system, and replacing turn-off valves at sinks and toilets to better isolate for repair work. Operational Impacts: Minimal	\$35,000	\$101,700					\$136,700
50550 Fire/Life Safety - Yellow Brick Project Description: Fire and life safety work includes: remove and replace existing fire sprinkler riser, piping and heads. Operational Impacts: Minimal			\$197,100				\$197,100
Subtotal - Capital Projects	\$55,000	\$276,700	\$197,100	\$0	\$0	\$0	\$528,800

2023-2032 Capital Budget

152 - Kids First Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40052 Exterior - Yellow Brick Building Project Description: Exterior work includes: removing exterior wall furring, patching, repairing and re-pointing brick veneer and weather proofing and sealants.		\$38,100					\$38,100
40053 Core City Network - Kids First Project Description: Replacement of core network switching and routing equipment.	\$1,250			\$2,500	\$8,700	\$1,200	\$26,050
Subtotal - Capital Maintenance	\$1,250	\$38,100	\$0	\$2,500	\$8,700	\$1,200	\$64,150
Grand Total	\$56,250	\$314,800	\$197,100	\$2,500	\$8,700	\$1,200	\$592,950



160 - Stormwater Fund




FY23 Budget

Stormwater (Fund 160)

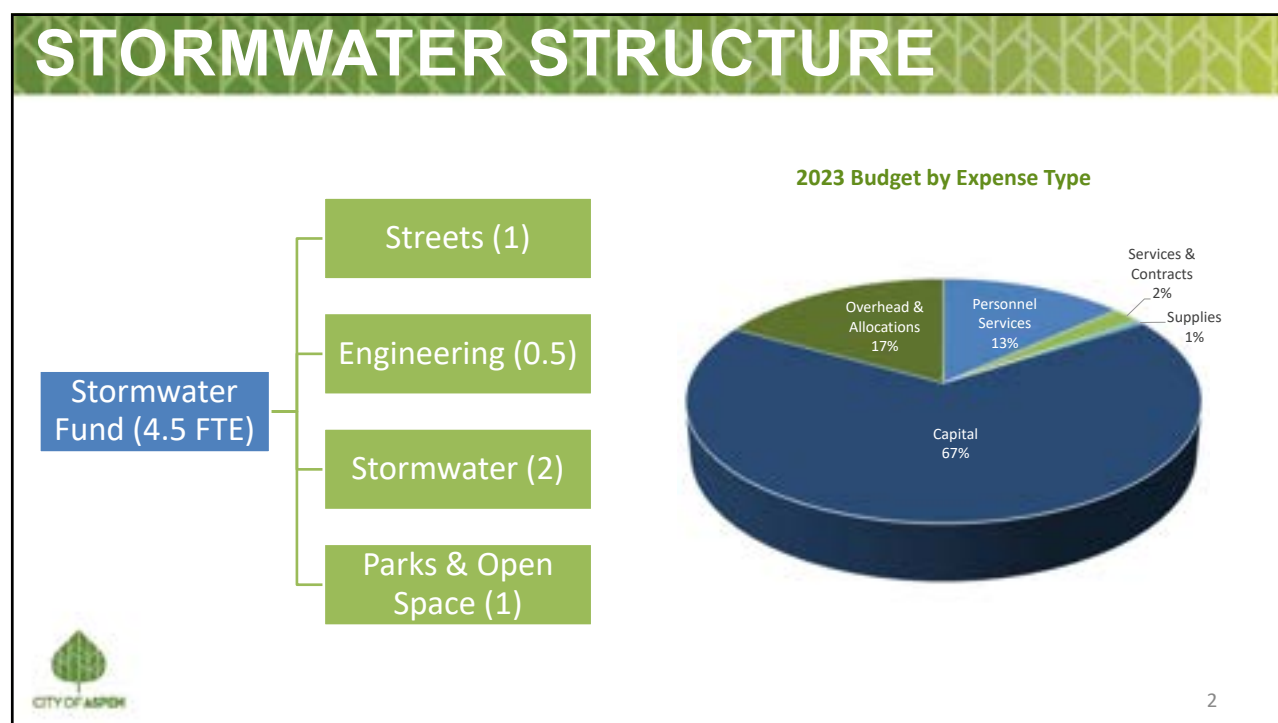
April Long – Clean River Program Manager

October 17, 2022*

*Updated from Original

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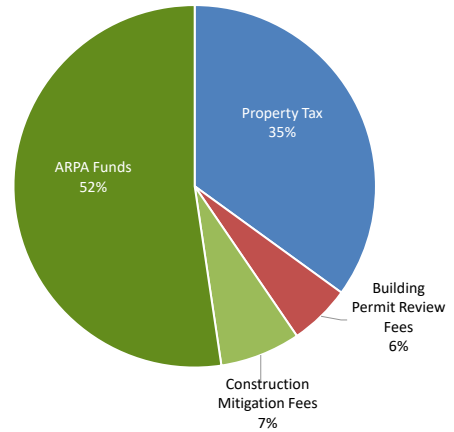
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STORMWATER REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$2,656,569	\$1,794,489	\$1,688,419	\$1,304,899	\$938,929
Real Property	\$1,303,170	\$1,355,300	\$1,409,500	\$1,465,900	\$1,524,500
Building Permit Review Fees	\$195,000	\$179,400	\$182,990	\$186,650	\$190,380
Construction Mitigation Fees	\$255,000	\$234,600	\$239,290	\$244,080	\$248,960
Investment Income	\$0	\$35,890	\$33,770	\$26,100	\$18,780
ARPA Funds	\$1,860,240	\$0	\$0	\$0	\$0
Total Revenues	\$3,613,410	\$1,805,190	\$1,865,550	\$1,922,730	\$1,982,620



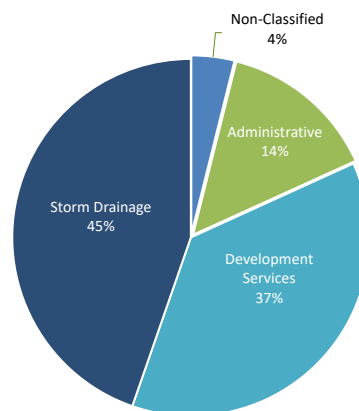
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STORMWATER EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified	\$24,870	\$25,370	\$25,880	\$26,400	\$26,930
Administrative	\$92,440	\$95,450	\$98,510	\$101,690	\$104,960
Development Services	\$242,820	\$252,890	\$263,020	\$273,600	\$284,680
Storm Drainage	\$290,160	\$301,530	\$312,860	\$324,700	\$337,100
Operating	\$650,290	\$675,240	\$700,270	\$726,390	\$753,670
Capital	\$3,077,260	\$780,460	\$1,183,660	\$1,187,020	\$890,520
Transfers Out	\$762,050	\$470,160	\$380,240	\$390,910	\$451,000
Total Uses	\$4,489,600	\$1,925,860	\$2,264,170	\$2,304,320	\$2,095,190
Targeted Reserve (12.5%)	\$561,200	\$240,733	\$283,021	\$288,040	\$261,899
Ending Fund Balance	\$1,780,379	\$1,659,429	\$1,260,229	\$877,739	\$763,939
Ending Balance as % of Target	317%	689%	445%	305%	292%

Operating Budget



4

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Summary

Questions?



Compass Goals:

- Increase Safety For The Traveling Public
- Utilize Technology With A Focus On Creating A Smarter City
- Create A Culture That Exemplifies Diversity, Equity, & Inclusion
- Protect Our Waterways



Supplementals: \$0



Capital: \$3,000,000



City of Aspen Budget
160 - Stormwater Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,352,321	\$3,086,860	\$3,086,860	\$2,656,569		\$2,656,569	\$1,780,379	\$1,659,429	\$1,260,229	\$877,739
Real Property	\$1,152,777	\$1,195,523	\$1,195,523	\$1,303,170	\$0	\$1,303,170	\$1,355,300	\$1,409,500	\$1,465,900	\$1,524,500
Building Permit Review Fees	\$225,616	\$162,000	\$191,000	\$195,000	\$0	\$195,000	\$179,400	\$182,990	\$186,650	\$190,380
Construction Mitigation Fees	\$338,586	\$250,000	\$250,000	\$255,000	\$0	\$255,000	\$234,600	\$239,290	\$244,080	\$248,960
Investment Income	(\$4,324)	\$22,000	\$0	\$0	\$0	\$0	\$35,610	\$33,190	\$25,200	\$17,550
Other Revenues	\$1,658	\$0	\$0	\$1,860,240	\$0	\$1,860,240	\$0	\$0	\$0	\$0
Revenues In	\$1,714,312	\$1,629,523	\$1,636,523	\$3,613,410	\$0	\$3,613,410	\$1,804,910	\$1,864,970	\$1,921,830	\$1,981,390
Total Revenues	\$1,714,312	\$1,629,523	\$1,636,523	\$3,613,410	\$0	\$3,613,410	\$1,804,910	\$1,864,970	\$1,921,830	\$1,981,390
Non-Classified	\$23,103	\$107,210	\$107,210	\$24,870	\$0	\$24,870	\$25,370	\$25,880	\$26,400	\$26,930
Non-Classified	\$23,103	\$107,210	\$107,210	\$24,870	\$0	\$24,870	\$25,370	\$25,880	\$26,400	\$26,930
General Administrative	\$32,787	\$75,628	\$75,628	\$89,690	\$0	\$89,690	\$92,640	\$95,640	\$98,760	\$101,970
Minor Capital Outlay	\$2,311	\$3,760	\$3,760	\$2,750	\$0	\$2,750	\$2,810	\$2,870	\$2,930	\$2,990
Administrative	\$35,099	\$79,388	\$79,388	\$92,440	\$0	\$92,440	\$95,450	\$98,510	\$101,690	\$104,960
Development Review	\$76,553	\$91,238	\$91,238	\$148,310	\$0	\$148,310	\$154,550	\$160,800	\$167,340	\$174,210
Inspection And Enforcement	\$30,039	\$33,560	\$33,560	\$35,990	\$0	\$35,990	\$37,480	\$38,980	\$40,560	\$42,200
Long Range Planning / Policy	\$39,246	\$52,802	\$52,802	\$58,520	\$0	\$58,520	\$60,860	\$63,240	\$65,700	\$68,270
Development Services	\$145,838	\$177,601	\$177,601	\$242,820	\$0	\$242,820	\$252,890	\$263,020	\$273,600	\$284,680
Drainage Infrastructure Maintenance	\$56,239	\$78,986	\$78,986	\$77,900	\$0	\$77,900	\$80,140	\$82,410	\$84,750	\$87,180
Natural Treatment Area Maintenance	\$143,430	\$94,198	\$94,198	\$96,620	\$0	\$96,620	\$100,850	\$105,030	\$109,420	\$114,040
Streets And Vault Area Maintenance	\$149,226	\$123,997	\$123,997	\$115,640	\$0	\$115,640	\$120,540	\$125,420	\$130,530	\$135,880
Storm Drainage	\$348,895	\$297,180	\$297,180	\$290,160	\$0	\$290,160	\$301,530	\$312,860	\$324,700	\$337,100
Mill Street Annex	\$50,141	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property / Facilities Maintenance	\$50,141	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating	\$603,075	\$661,379	\$661,379	\$650,290	\$0	\$650,290	\$675,240	\$700,270	\$726,390	\$753,670
Capital Labor	\$84,724	\$101,158	\$101,158	\$77,260	\$0	\$77,260	\$80,460	\$83,660	\$87,020	\$90,520
Capital Projects	\$4,938	\$541,637	\$541,637	\$3,000,000	\$0	\$3,000,000	\$700,000	\$1,100,000	\$1,100,000	\$800,000
Capital	\$89,662	\$642,795	\$642,795	\$3,077,260	\$0	\$3,077,260	\$780,460	\$1,183,660	\$1,187,020	\$890,520
General Fund Overhead	\$169,900	\$172,500	\$172,500	\$236,900	\$0	\$236,900	\$245,200	\$253,800	\$262,700	\$271,900
IT Overhead	\$2,300	\$3,000	\$3,000	\$7,400	\$0	\$7,400	\$5,840	\$5,900	\$6,400	\$6,070
Overhead Allocations	\$172,200	\$175,500	\$175,500	\$244,300	\$0	\$244,300	\$251,040	\$259,700	\$269,100	\$277,970

City of Aspen Budget
160 - Stormwater Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
To the AMP Fund	\$0	\$0	\$468,840	\$400,000	\$0	\$400,000	\$100,000	\$0	\$0	\$0
To the General Fund	\$7,400	\$1,960	\$1,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$56,140	\$64,740	\$64,740	\$64,650	\$0	\$64,650	\$64,720	\$64,740	\$64,710	\$64,630
To the Employee Housing Fund	\$51,300	\$51,600	\$51,600	\$53,100	\$0	\$53,100	\$54,400	\$55,800	\$57,100	\$58,400
Other Transfers	\$114,840	\$118,300	\$587,140	\$517,750	\$0	\$517,750	\$219,120	\$120,540	\$121,810	\$173,030
Transfers Out	\$287,040	\$293,800	\$762,640	\$762,050	\$0	\$762,050	\$470,160	\$380,240	\$390,910	\$451,000
Total Uses	\$979,777	\$1,597,974	\$2,066,814	\$4,489,600	\$0	\$4,489,600	\$1,925,860	\$2,264,170	\$2,304,320	\$2,095,190
Targeted Reserve (12.5% of Uses)	\$122,472	\$199,747	\$258,352	\$561,200		\$561,200	\$240,733	\$283,021	\$288,040	\$261,899
GAAP Adjustment to Working Capital	\$4									
Ending Fund Balance	\$3,086,860	\$3,118,409	\$2,656,569	\$1,780,379		\$1,780,379	\$1,659,429	\$1,260,229	\$877,739	\$763,939
Ending Balance as % of Targeted Reserve	2,520%	1,561%	1,028%	317%		317%	689%	445%	305%	292%
Over/(Short) of Targeted Reserve	\$2,964,388	\$2,918,663	\$2,398,218	\$1,219,179		\$1,219,179	\$1,418,697	\$977,208	\$589,699	\$502,041
Change in Fund Balance	\$734,535	\$31,549	(\$430,291)	(\$876,190)	\$0	(\$876,190)	(\$120,950)	(\$399,200)	(\$382,490)	(\$113,800)



51581 Garmisch Street Pipe Repair and Replacement

Project Information

Cost Center	328 - Stormwater
Project Location	Garmisch Street
Project Classification	Infrastructure
Project Start	2023
Project Finish	2025
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	53,000
Design And Engineering Consultants	317,000
Testing & Inspection	159,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	2,801,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	370,000

Appropriations by Year

Prior Years	-
2022	-
2023	3,000,000
2024	700,000
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	3,700,000

Project Description

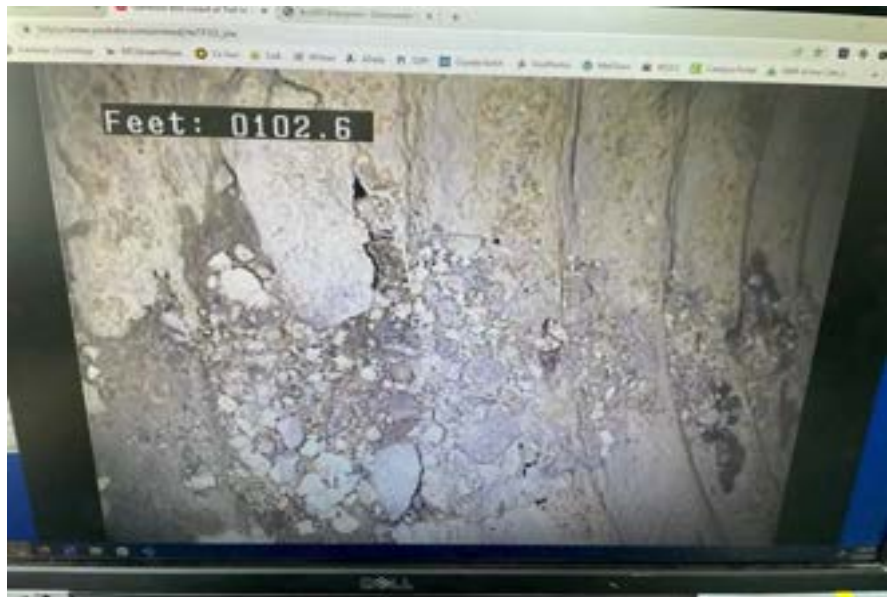
The corrugated metal pipe in Garmisch is failing in several sections; including areas along Koch Park and the block between Main to Hallam. Several hundred feet of pipe bottom is completely rusted out, and the bedding is exposed and eroding. This project will either line or replace several blocks of pipe as appropriate to restore proper function and reduce safety hazards associated with failing pipe. Additionally, the City will use this disruption to City's street and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations) as necessary and appropriate.

This project will meet the requirements for use of American Rescue Plan funds that were received in 2021 and 2022. Staff will seek additional funding from grants where possible.

Public Outreach & Project Risks

Public outreach is included in budget. It is anticipated the neighborhood location of the project as well as the main users of the street and sidewalk will be notified of the disruption. In some instances those stakeholders may be asked for input on preferred improvement, designs, construction mitigation, alternative routes, etc.

Project could be delayed due to economics, contractor availability, scheduling, weather, etc.



2023-2032 Capital Budget

160 - Stormwater Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51581 Garmisch Street Pipe Repair and Replacement</p> <p>Project Description: The corrugated metal pipe in Garmisch is failing in several sections; including areas along Koch Park and the block between Main to Hallam. Several hundred feet of pipe bottom is completely rusted out, and the bedding is exposed and eroding. This project will either line or replace several blocks of pipe as appropriate to restore proper function and reduce safety hazards associated with failing pipe. Additionally, the City will use this disruption to City's street and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations) as necessary and appropriate.</p> <p>This project will meet the requirements for use of American Rescue Plan funds that were received in 2021 and 2022. Staff will seek additional funding from grants where possible.</p> <p>Operational Impacts: Minimal</p>		\$3,000,000	\$700,000				\$3,700,000
<p>51582 Annual Stormwater Pipe Replacement Project - Out Years</p> <p>Project Description: Many of the City's stormwater pipes (mostly ones made of corrugated metal (CMP)) are failing and need to be replaced with reinforced concrete pipe (RCP). Failing pipes create three major hazards: failure to reliably convey stormwater flows, which could result in flooding; erosion of the bedding material below the pipe can create subsidence and threaten the integrity of the utilities and surfaces above the pipe (collapsing sinkholes and potholes); and exposed metal and soil decreases water quality.</p> <p>The plan for this project is to replace one-two blocks of stormwater pipe each year, thereby eliminating all of those hazards. The City will additionally use this disruption to City's streets and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations).</p> <p>Funding for this project is estimated based on 2022 bids for similar projects - basic replacement of a stormwater pipe and associated costs including outreach, inspections, and contingency - with a 10% annual increase in project costs. Improvements for other City assets and initiatives will require budget and contribution from other funds/departments. Federal, state, and local funding options will be sought to cover 50% of all budgeted costs.</p>				\$1,100,000	\$1,100,000	\$800,000	\$4,950,000
Subtotal - Capital Projects	\$0	\$3,000,000	\$700,000	\$1,100,000	\$1,100,000	\$800,000	\$8,650,000
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$3,000,000	\$700,000	\$1,100,000	\$1,100,000	\$800,000	\$8,650,000



250 – Debt Service Fund




2022 BUDGET DEVELOPMENT

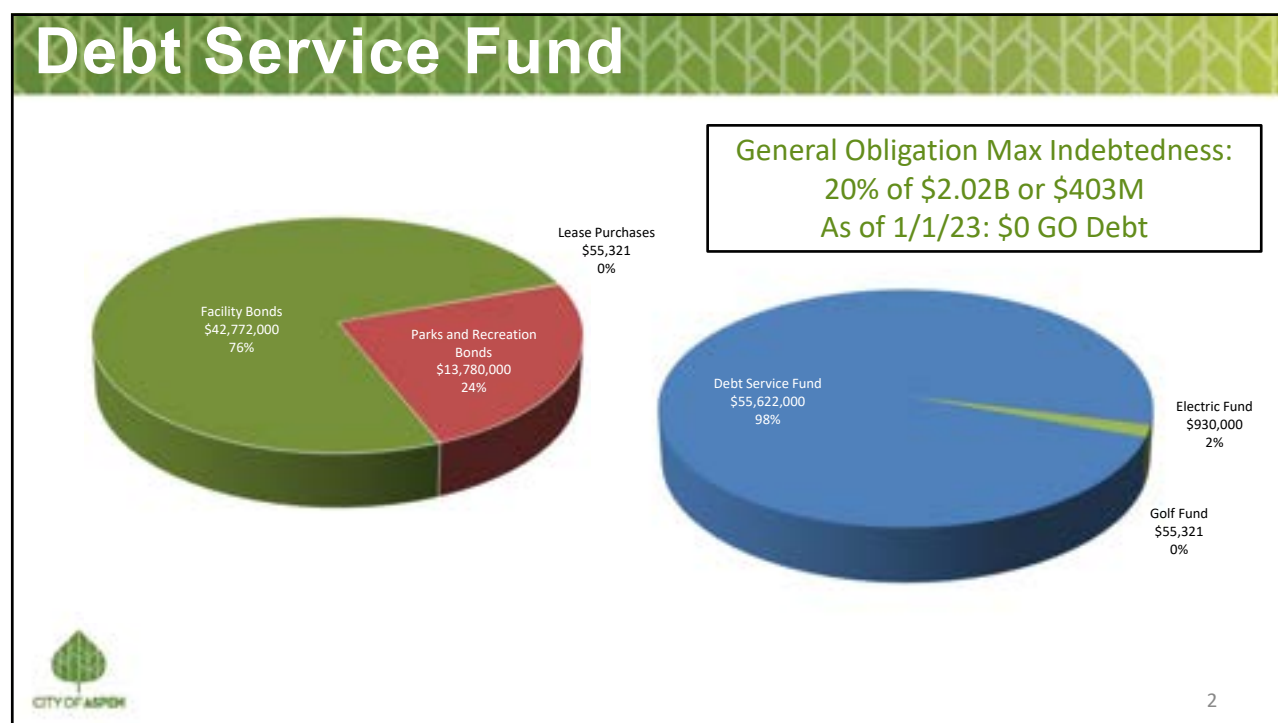
Debt Service (250 Fund)

Pete Strecker, Finance Director

October 24, 2022*

*Updated from Original

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Debt Service Fund

Debt Summary

<u>Series</u>	<u>Description</u>	<u>1/1/2023</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>12/31/2023</u>	<u>Funding Source</u>
Series 2012	Parks & Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
Series 2013	Parks & Open Space Sales Tax Revenue Refunding Bonds	\$7,185,000	\$2,300,000	\$287,400	\$4,885,000	1.5% Sales Tax for Parks
Series 2014	Parks & Open Space Sales Tax Revenue Bonds	\$1,370,000	\$440,000	\$54,800	\$930,000	1.5% Sales Tax for Parks
Series 2017	Aspen Police Department Certificates of Participation	\$15,935,000	\$360,000	\$793,150	\$15,575,000	Taxable Certificates of Participation
	Direct Placement Loan	\$930,000	\$330,000	\$26,970	\$600,000	Available Electric Utility Fees
	Lease Purchase	\$55,321	\$55,321	\$1,145	\$0	Golf Fund



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Debt Service Fund

Debt Summary

<u>Series</u>	<u>Description</u>	<u>1/1/2022</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>12/31/2022</u>	<u>Funding Source</u>
Series 2019	City Administrative Offices Certificates of Participation	\$23,825,000	\$465,000	\$1,191,250	\$23,360,000	Taxable Certificates of Participation
Series 2020	Certificates of Participation Loan	\$2,082,000	\$112,000	\$62,247	\$1,970,000	Taxable Certificates of Participation
Totals		\$56,607,321	\$4,062,321	\$2,571,674	\$52,545,000	



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City of Aspen Budget
250 - Debt Service Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$332,663	\$374,530	\$374,530	\$371,430		\$371,430	\$547,177	\$555,017	\$563,017	\$571,167
Transfer from GF - 2020 ISIS	\$80,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Payments - ISIS	\$44,979	\$84,325	\$84,325	\$175,747	\$0	\$175,747	\$0	\$0	\$0	\$0
ISIS Theater	\$125,849	\$84,325	\$84,325	\$175,747	\$0	\$175,747	\$0	\$0	\$0	\$0
2009 STRR Bonds - Parks	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,521,450	\$73,050	\$73,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STR Bonds - Parks	\$154,970	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$834,970	\$834,570
2013 STRR Bonds - Parks	\$312,630	\$1,422,630	\$1,422,630	\$2,587,650	\$0	\$2,587,650	\$2,590,650	\$2,589,850	\$0	\$0
2014 STRR Bonds - Parks	\$41,100	\$1,061,100	\$1,061,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$392,600	\$528,300	\$528,300	\$495,100	\$0	\$495,100	\$492,500	\$494,300	\$0	\$0
Parks and Open Space	\$3,239,650	\$3,240,050	\$3,240,050	\$3,237,720	\$0	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970	\$834,570
2017 COPs - Police Department	\$1,157,050	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
Police Department	\$1,157,050	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
From the General Fund	\$1,353,340	\$1,508,940	\$1,508,940	\$1,506,890	\$0	\$1,506,890	\$1,508,480	\$1,508,940	\$1,508,250	\$1,506,440
From the Affordable Housing Fund	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Stormwater Fund	\$56,140	\$64,740	\$64,740	\$64,650	\$0	\$64,650	\$64,720	\$64,740	\$64,710	\$64,630
From the IT Fund	\$76,670	\$86,320	\$86,320	\$86,210	\$0	\$86,210	\$86,300	\$86,320	\$86,280	\$86,180
City Offices / Armory Remodel	\$1,657,000	\$1,660,000	\$1,660,000	\$1,657,750	\$0	\$1,657,750	\$1,659,500	\$1,660,000	\$1,659,240	\$1,657,250
Investment Income	\$0	\$4,000	\$0	\$0	\$0	\$0	\$10,940	\$11,100	\$11,260	\$11,420
Other Income	\$0	\$4,000	\$0	\$0	\$0	\$0	\$10,940	\$11,100	\$11,260	\$11,420
Total Revenues	\$6,179,549	\$6,147,025	\$6,143,025	\$6,225,867	\$0	\$6,225,867	\$6,063,810	\$6,066,720	\$3,662,220	\$3,659,240
Fiscal Agent - 2020 COPs	\$2,333	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Other Debt - 2020 COPs	\$25,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Other Debt - 2020 COPs	\$54,368	\$62,825	\$62,825	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 COPs / 2020 COPs - ISIS	\$81,702	\$84,325	\$84,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fiscal Agent	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$785,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$31,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009 STRR Bonds - Parks	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Aspen Budget
250 - Debt Service Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Fiscal Agent	\$0	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$1,460,000	\$70,000	\$70,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$61,200	\$2,800	\$2,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,521,200	\$73,050	\$73,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fiscal Agent	\$0	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$250
Principal - Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$680,000	\$700,000
Interest - Bonds	\$154,713	\$154,720	\$154,720	\$154,720	\$0	\$154,720	\$154,720	\$154,720	\$154,720	\$134,320
2012 STR Bonds - Parks	\$154,713	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$834,970	\$834,570
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$0	\$0
Principal - Bonds	\$0	\$1,110,000	\$1,110,000	\$2,300,000	\$0	\$2,300,000	\$2,395,000	\$2,490,000	\$0	\$0
Interest - Bonds	\$312,375	\$312,380	\$312,380	\$287,400	\$0	\$287,400	\$195,400	\$99,600	\$0	\$0
2013 STRR Bonds - Parks	\$312,625	\$1,422,630	\$1,422,630	\$2,587,650	\$0	\$2,587,650	\$2,590,650	\$2,589,850	\$0	\$0
Fiscal Agent	\$0	\$300	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$0	\$1,020,000	\$1,020,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$40,800	\$40,800	\$40,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 STRR Bonds - Parks	\$40,800	\$1,061,100	\$1,061,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fiscal Agent	\$300	\$300	\$300	\$300	\$0	\$300	\$300	\$300	\$0	\$0
Principal - Bonds	\$310,000	\$455,000	\$455,000	\$440,000	\$0	\$440,000	\$455,000	\$475,000	\$0	\$0
Interest - Bonds	\$82,300	\$73,000	\$73,000	\$54,800	\$0	\$54,800	\$37,200	\$19,000	\$0	\$0
2014 STR Bonds - Parks	\$392,600	\$528,300	\$528,300	\$495,100	\$0	\$495,100	\$492,500	\$494,300	\$0	\$0
Fiscal Agent	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$335,000	\$350,000	\$350,000	\$360,000	\$0	\$360,000	\$375,000	\$395,000	\$415,000	\$435,000
Interest - Other Debt	\$820,547	\$807,150	\$807,150	\$793,150	\$0	\$793,150	\$778,750	\$760,000	\$740,250	\$719,500
2017 COPs - Police Department	\$1,157,047	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
Fiscal Agent	\$4,600	\$1,500	\$4,600	\$1,500	\$0	\$1,500	\$4,600	\$4,600	\$4,600	\$4,600
Principal - Other Debt	\$425,000	\$445,000	\$445,000	\$465,000	\$0	\$465,000	\$490,000	\$515,000	\$540,000	\$565,000
Interest - Other Debt	\$1,230,495	\$1,213,500	\$1,213,500	\$1,191,250	\$0	\$1,191,250	\$1,168,000	\$1,143,500	\$1,117,750	\$1,090,750
2019 2019 COPs - City Administrative Of	\$1,660,095	\$1,660,000	\$1,663,100	\$1,657,750	\$0	\$1,657,750	\$1,662,600	\$1,663,100	\$1,662,350	\$1,660,350
Total Uses	\$6,137,681	\$6,143,025	\$6,146,125	\$6,050,120	\$0	\$6,050,120	\$6,055,970	\$6,058,720	\$3,654,070	\$3,650,920
GAAP Adjustment to Working Capital	(\$1)									
Ending Fund Balance	\$374,530	\$378,530	\$371,430	\$547,177		\$547,177	\$555,017	\$563,017	\$571,167	\$579,487
Change in Fund Balance	\$41,868	\$4,000	(\$3,100)	\$175,747	\$0	\$175,747	\$7,840	\$8,000	\$8,150	\$8,320



421 - Water Utility Fund




FY23 Budget & Compass Report

Utilities Department (Water - 421 Fund & Electric - 431 Fund)
October 18, 2022*

Tyler Christoff – Director

*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	Advanced Metering Infrastructure	Infrastructure Replacement	Cost of Service
Community Impact	<ul style="list-style-type: none"> Strategic alignment Accountability Resource transparency 	<ul style="list-style-type: none"> Customer service Future readiness Downtown circuit renewal 	<ul style="list-style-type: none"> Stable utility model Equity Foundation for future





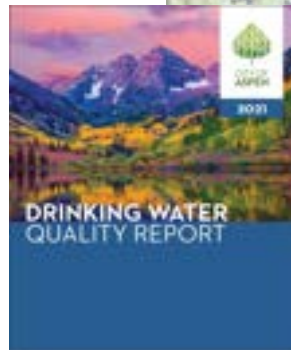

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2022/2023 COMPASS HIGHLIGHTS

GOAL: Exceed Customer Service Expectations

PROJECTS:

- Advanced Metering Infrastructure (Water/Electric)
- Customer Portal (Water/Electric)
- Consumer Confidence Index (Water)



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Ensure Equitable, Inclusive Access To Water & Electric Services

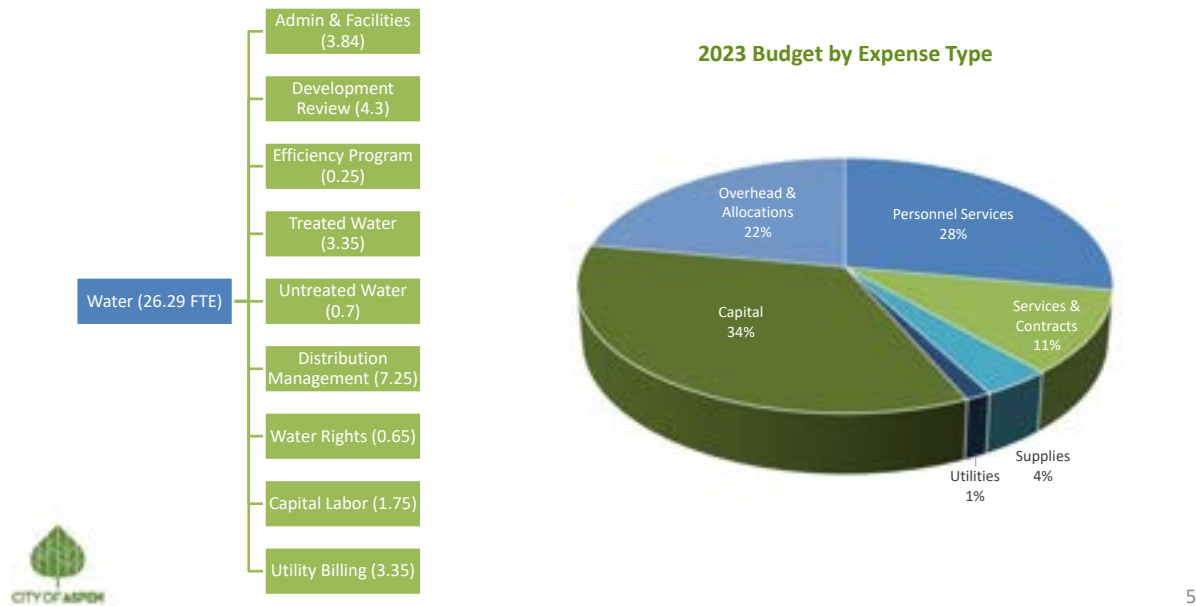
PROJECTS:

- Cost of Service & Rate Setting
- Conservation Programming
- Resource Equity & Distribution



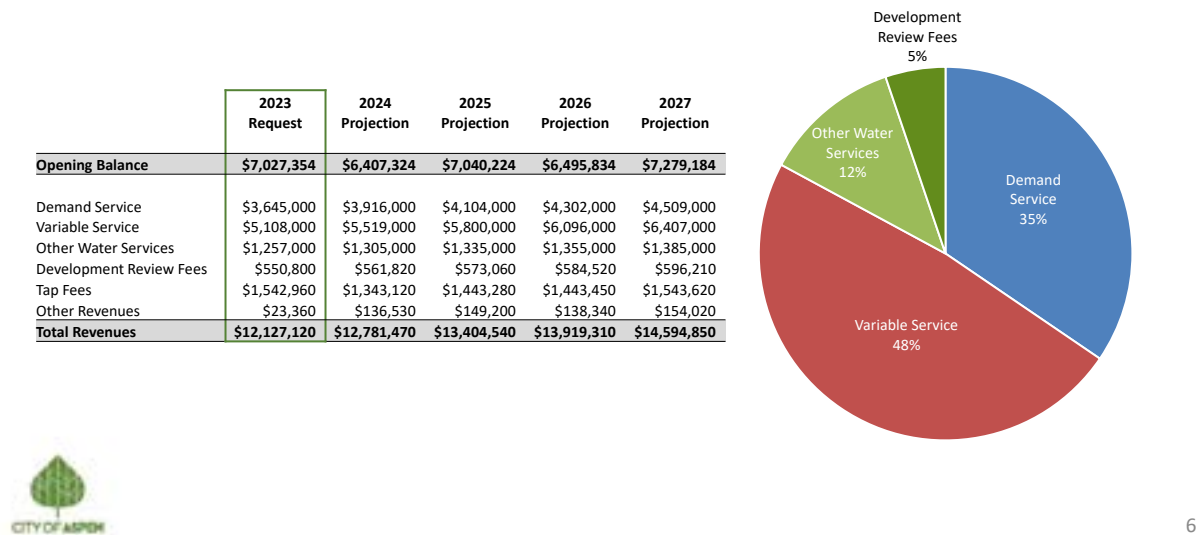
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WATER STRUCTURE



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WATER REVENUES



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Cost of Service – Year 5

Cost Of Service Methodology

- Actual Cost To Deliver Utility Services
- Costs Shared Proportionally
- Transition Over 5 Years
- Incremental Approach
- Addresses Increasing Costs/Complexities In Operations



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Year 5 - Residential Water - Downtown


WATER UTILITY RATES	<u>2022</u> <u>AVERAGE</u> <u>BILL</u>	<u>PROPOSED</u> <u>RATE CHANGE</u>	<u>2023</u> <u>AVERAGE</u> <u>BILL</u>
Water Variable (Consumption)	\$33.10	5.91%	\$35.00
Water Demand	\$16.61	1.31%	\$16.82
Fire Charge	\$10.84	12.93%	\$12.23
<i>Average Residential -- Downtown</i>	\$60.55		\$64.05
<i>2.67 ECUs & 0 Pumps / 10,000 gallons (percentage change)</i>			5.78%



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Year 5 - Residential Water – Red Mountain

WATER UTILITY RATES	<u>2022</u> <u>AVERAGE</u> <u>BILL</u>	<u>PROPOSED</u> <u>RATE CHANGE</u>	<u>2023</u> <u>AVERAGE</u> <u>BILL</u>
Water Variable (Consumption)	\$200.80	5.91%	\$212.54
Water Demand	\$49.76	1.31%	\$50.40
Fire Charge	\$32.48	12.93%	\$36.64
Pump Charge	\$142.50	9.28%	\$155.50
<i>Average Residential -- Red Mtn.</i>	\$425.54		\$455.08
<i>4.0 ECUs & 1 Pumps / 50,000 gallons (percentage change)</i>			6.94%
 <div>CITY OF ASPEN</div>			

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Year 5 - Commercial Water

WATER UTILITY RATES	<u>2022</u> <u>AVERAGE</u> <u>BILL</u>	<u>PROPOSED</u> <u>RATE CHANGE</u>	<u>2023</u> <u>AVERAGE</u> <u>BILL</u>
Water Variable (Consumption)	\$390.00	5.91%	\$412.81
Water Demand	\$56.85	1.31%	\$57.58
Fire Charge	\$37.11	12.93%	\$41.86
<i>Average Commercial</i>	\$483.96		\$512.25
<i>9.14 ECUS & 0 Pumps / 100,000 gallons (percentage change)</i>			5.85%
 <div>CITY OF ASPEN</div>			

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2022 Proposed Fee Changes

Water Utility Investment Charge (Tap Fees)

- One-time Fees Assessed To A New Customer Connecting To The Water System Or To An Existing Customer Who Is Increasing Their Demand On The System.
- Cost Recovery Model For Applicant's Incremental Increased Demand On Water Infrastructure

2023 – Proposed 10% Increase



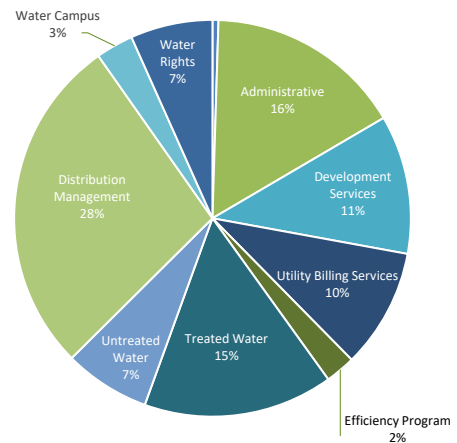
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WATER EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Non-Classified	\$26,380	\$27,540	\$28,700	\$29,910	\$31,190
Administrative	\$855,730	\$824,740	\$848,330	\$872,610	\$897,640
Development Services	\$607,730	\$631,740	\$656,860	\$683,170	\$710,720
Support Services	\$519,310	\$538,000	\$556,630	\$576,080	\$596,420
Climate Action	\$129,720	\$133,210	\$136,750	\$140,410	\$144,180
Treated Water	\$821,490	\$848,490	\$875,650	\$903,880	\$933,280
Untreated Water	\$372,410	\$384,270	\$396,180	\$408,590	\$421,480
Distribution Management	\$1,472,490	\$1,521,970	\$1,571,530	\$1,623,160	\$1,676,920
Facilities Maintenance	\$162,500	\$167,920	\$173,350	\$179,020	\$184,880
Water Rights	\$354,050	\$363,570	\$373,220	\$383,170	\$393,450
Operating	\$5,321,810	\$5,441,450	\$5,617,200	\$5,800,000	\$5,990,160
Capital	\$4,684,270	\$4,238,880	\$5,838,040	\$4,907,480	\$6,888,840
Transfers Out	\$2,824,200	\$2,560,740	\$2,596,070	\$2,541,210	\$2,609,330
Total Uses	\$12,830,280	\$12,241,070	\$14,051,310	\$13,248,690	\$15,488,330
Targeted Reserve (25%)	\$3,207,570	\$3,060,268	\$3,512,828	\$3,312,173	\$3,872,083
Ending Fund Balance	\$6,324,194	\$6,862,924	\$6,212,614	\$6,877,564	\$5,976,054
% of Target	197%	224%	177%	208%	154%

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

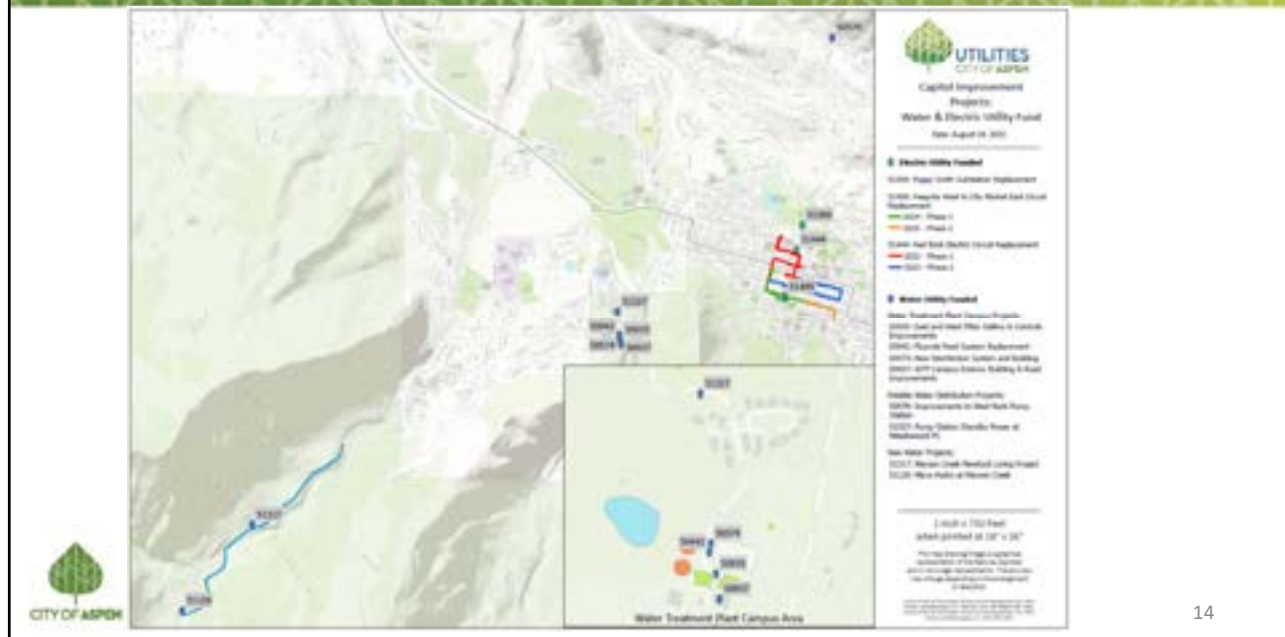
- **Munis CIS Cloud-Based Billing Software \$53,000 (Ongoing)**
 - Water Utility's Portion of Annual Costs is \$26,500 (50%)
 - Includes Citizen Self Service Portal with 24/7 Access
 - Features Revenue Management System for Billing & Tracking ALL City Utilities Accounts Receivables
 - Customer Notification Software for Real-Time Alerts – e.g., Outage Notifications
 - Built-In Integrations with Oracle Financials, Sensus AMI, Laserfiche, & On-Line Payment software



Tab 3 Page 41 in Budget Book 13

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2023 Major Capital Projects



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Summary

Questions?



2023 Compass Priorities:

- Exceed Customer Service Expectations
- Ensure Equitable, Inclusive Access To Water & Electric Services



Supplementals:

MUNIS: \$26,500

Deputy Utilities manager 25%



Capital: \$4,380,800



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City of Aspen Budget
421 - Water Utility Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$11,505,774	\$13,831,500	\$13,831,500	\$7,027,354		\$7,027,354	\$6,324,194	\$6,862,924	\$6,212,614	\$6,877,564
44521 - Metered Demand	\$1,988,598	\$1,835,000	\$1,835,000	\$1,878,000	\$0	\$1,878,000	\$2,029,000	\$2,132,000	\$2,241,000	\$2,355,000
44522 - Unmetered Demand	\$399,339	\$460,000	\$430,000	\$400,000	\$0	\$400,000	\$410,000	\$420,000	\$430,000	\$440,000
44524 - Fire Charge	\$1,058,203	\$1,198,000	\$1,198,000	\$1,367,000	\$0	\$1,367,000	\$1,477,000	\$1,552,000	\$1,631,000	\$1,714,000
Demand Service	\$3,446,140	\$3,493,000	\$3,463,000	\$3,645,000	\$0	\$3,645,000	\$3,916,000	\$4,104,000	\$4,302,000	\$4,509,000
44523 - Variable Service	\$4,454,941	\$4,004,000	\$4,004,000	\$4,283,000	\$0	\$4,283,000	\$4,628,000	\$4,864,000	\$5,112,000	\$5,373,000
44525 - Pump Charges	\$669,122	\$747,000	\$747,000	\$825,000	\$0	\$825,000	\$891,000	\$936,000	\$984,000	\$1,034,000
Variable Service	\$5,124,063	\$4,751,000	\$4,751,000	\$5,108,000	\$0	\$5,108,000	\$5,519,000	\$5,800,000	\$6,096,000	\$6,407,000
44511 - Meter Sales	\$2,383	\$42,000	\$0	\$5,000	\$0	\$5,000	\$10,000	\$15,000	\$15,000	\$20,000
44512 - Water Inventory Sales	\$44,474	\$10,500	\$14,000	\$15,000	\$0	\$15,000	\$20,000	\$25,000	\$25,000	\$30,000
44527 - Raw Water	\$452,188	\$675,000	\$500,000	\$675,000	\$0	\$675,000	\$700,000	\$710,000	\$720,000	\$730,000
44526 - Wholesale Water	\$653,485	\$525,000	\$600,000	\$562,000	\$0	\$562,000	\$575,000	\$585,000	\$595,000	\$605,000
Other Water Services	\$1,152,530	\$1,252,500	\$1,114,000	\$1,257,000	\$0	\$1,257,000	\$1,305,000	\$1,335,000	\$1,355,000	\$1,385,000
Building Permit Review Fees	\$793,510	\$600,000	\$300,000	\$550,800	\$0	\$550,800	\$561,820	\$573,060	\$584,520	\$596,210
Development Review Fees	\$793,510	\$600,000	\$300,000	\$550,800	\$0	\$550,800	\$561,820	\$573,060	\$584,520	\$596,210
44580 - Connect and Disconnect Charges	\$11,546	\$7,800	\$7,800	\$7,960	\$0	\$7,960	\$8,120	\$8,280	\$8,450	\$8,620
44590 - Utility Hookup Charges	\$54,000	\$16,000	\$35,000	\$35,000	\$0	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
46510 - Water Tap Fees	\$2,013,230	\$911,000	\$2,000,000	\$1,500,000	\$0	\$1,500,000	\$1,300,000	\$1,400,000	\$1,400,000	\$1,500,000
Tap Fees	\$2,078,777	\$934,800	\$2,042,800	\$1,542,960	\$0	\$1,542,960	\$1,343,120	\$1,443,280	\$1,443,450	\$1,543,620
Investment Income	(\$21,955)	\$71,000	\$0	\$0	\$0	\$0	\$126,480	\$137,260	\$124,250	\$137,550
45610 - Miscellaneous Revenue	\$11,281	\$1,000	\$4,000	\$1,020	\$0	\$1,020	\$1,040	\$1,060	\$1,080	\$1,100
45630 - Finance Charges	(\$116,952)	\$0	\$10,000	\$15,000	\$0	\$15,000	\$0	\$0	\$0	\$0
46241 - Land Lease	\$7,744	\$7,200	\$7,200	\$7,340	\$0	\$7,340	\$7,340	\$7,340	\$7,340	\$7,340
All Other Revenues	\$26,396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	(\$93,486)	\$79,200	\$21,200	\$23,360	\$0	\$23,360	\$134,860	\$145,660	\$132,670	\$145,990
Revenues In	\$12,501,533	\$11,110,500	\$11,692,000	\$12,127,120	\$0	\$12,127,120	\$12,779,800	\$13,401,000	\$13,913,640	\$14,586,820
81200 - Capital Grants	\$203,602	\$494,760	\$494,760	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$203,602	\$494,760	\$494,760	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$12,705,135	\$11,605,260	\$12,186,760	\$12,127,120	\$0	\$12,127,120	\$12,779,800	\$13,401,000	\$13,913,640	\$14,586,820
00000 - Non-Classified	\$2,877	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Miscellaneous Outflows	\$0	\$0	\$0	\$26,380	\$0	\$26,380	\$27,540	\$28,700	\$29,910	\$31,190
Non-Classified	\$2,877	\$150,000	\$150,000	\$26,380	\$0	\$26,380	\$27,540	\$28,700	\$29,910	\$31,190
10010 - General Administrative	\$630,989	\$771,482	\$771,482	\$764,060	\$53,890	\$817,950	\$786,200	\$809,020	\$832,510	\$856,740
10050 - Minor Capital Outlay	\$21,425	\$70,510	\$70,510	\$37,780	\$0	\$37,780	\$38,540	\$39,310	\$40,100	\$40,900
Administrative	\$652,414	\$841,992	\$841,992	\$801,840	\$53,890	\$855,730	\$824,740	\$848,330	\$872,610	\$897,640
12110 - Development Review	\$476,885	\$601,864	\$601,864	\$607,730	\$0	\$607,730	\$631,740	\$656,860	\$683,170	\$710,720
Development Services	\$476,885	\$601,864	\$601,864	\$607,730	\$0	\$607,730	\$631,740	\$656,860	\$683,170	\$710,720
31110 - Utility Billing Services	\$346,530	\$467,060	\$467,060	\$492,810	\$26,500	\$519,310	\$538,000	\$556,630	\$576,080	\$596,420
Support Services	\$346,530	\$467,060	\$467,060	\$492,810	\$26,500	\$519,310	\$538,000	\$556,630	\$576,080	\$596,420

City of Aspen Budget
421 - Water Utility Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
31520 - Efficiency Program	\$100,692	\$124,128	\$124,128	\$129,720	\$0	\$129,720	\$133,210	\$136,750	\$140,410	\$144,180
Climate Action	\$100,692	\$124,128	\$124,128	\$129,720	\$0	\$129,720	\$133,210	\$136,750	\$140,410	\$144,180
32110 - Treated Water	\$698,739	\$791,779	\$791,779	\$821,490	\$0	\$821,490	\$848,490	\$875,650	\$903,880	\$933,280
Treated Water	\$698,739	\$791,779	\$791,779	\$821,490	\$0	\$821,490	\$848,490	\$875,650	\$903,880	\$933,280
32210 - Raw Water	\$224,507	\$309,868	\$309,868	\$345,280	\$0	\$345,280	\$356,100	\$366,980	\$378,300	\$390,050
32220 - Reclaimed Water	\$21,868	\$29,414	\$29,414	\$27,130	\$0	\$27,130	\$28,170	\$29,200	\$30,290	\$31,430
Untreated Water	\$246,375	\$339,282	\$339,282	\$372,410	\$0	\$372,410	\$384,270	\$396,180	\$408,590	\$421,480
32310 - Water Line Maintenance	\$709,062	\$748,143	\$748,143	\$874,430	\$0	\$874,430	\$905,430	\$936,390	\$968,720	\$1,002,420
32320 - Storage Tank and Pump System	\$304,469	\$361,141	\$361,141	\$387,600	\$0	\$387,600	\$398,920	\$410,350	\$422,180	\$434,440
32340 - Telemetry	\$160,995	\$193,327	\$193,327	\$210,460	\$0	\$210,460	\$217,620	\$224,790	\$232,260	\$240,060
Distribution Management	\$1,174,526	\$1,302,612	\$1,302,612	\$1,472,490	\$0	\$1,472,490	\$1,521,970	\$1,571,530	\$1,623,160	\$1,676,920
11927 - Water Department Campus	\$113,384	\$162,906	\$162,906	\$162,500	\$0	\$162,500	\$167,920	\$173,350	\$179,020	\$184,880
Facilities Maintenance	\$113,384	\$162,906	\$162,906	\$162,500	\$0	\$162,500	\$167,920	\$173,350	\$179,020	\$184,880
32410 - Water Rights	\$178,693	\$338,519	\$338,519	\$354,050	\$0	\$354,050	\$363,570	\$373,220	\$383,170	\$393,450
Water Rights	\$178,693	\$338,519	\$338,519	\$354,050	\$0	\$354,050	\$363,570	\$373,220	\$383,170	\$393,450
Operating	\$3,991,116	\$5,120,142	\$5,120,142	\$5,241,420	\$80,390	\$5,321,810	\$5,441,450	\$5,617,200	\$5,800,000	\$5,990,160
81100 - Capital Labor	\$199,478	\$276,254	\$276,254	\$303,470	\$0	\$303,470	\$316,080	\$328,740	\$341,980	\$355,840
81200 - Capital Projects	\$3,145,786	\$9,325,672	\$9,325,672	\$4,300,000	\$0	\$4,300,000	\$3,867,000	\$5,409,000	\$4,510,000	\$6,473,000
81300 - Capital Maintenance	\$0	\$14,953	\$14,953	\$80,800	\$0	\$80,800	\$55,800	\$100,300	\$55,500	\$60,000
Capital	\$3,345,264	\$9,616,879	\$9,616,879	\$4,684,270	\$0	\$4,684,270	\$4,238,880	\$5,838,040	\$4,907,480	\$6,888,840
61110 - General Fund Overhead	\$869,700	\$926,400	\$926,400	\$1,076,700	\$0	\$1,076,700	\$1,114,400	\$1,153,400	\$1,193,800	\$1,235,600
61120 - IT Overhead	\$166,200	\$178,900	\$178,900	\$307,900	\$0	\$307,900	\$242,840	\$245,520	\$266,160	\$252,280
Overhead Allocations	\$1,035,900	\$1,105,300	\$1,105,300	\$1,384,600	\$0	\$1,384,600	\$1,357,240	\$1,398,920	\$1,459,960	\$1,487,880
To the AMP Fund	\$0	\$77,360	\$77,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the General Fund	\$1,136,500	\$1,083,220	\$1,083,220	\$963,300	\$0	\$963,300	\$867,200	\$772,700	\$730,500	\$762,500
To the Parks Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0
To the Wheeler Fund	\$84,640	\$36,683	\$33,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Electric Fund	\$185,000	\$3,500	\$3,500	\$3,600	\$0	\$3,600	\$5,500	\$85,650	\$3,850	\$3,950
To the Employee Housing Fund	\$221,500	\$223,100	\$223,100	\$322,700	\$0	\$322,700	\$330,800	\$338,800	\$346,900	\$355,000
Other Transfers	\$1,777,640	\$1,573,863	\$1,570,830	\$1,439,600	\$0	\$1,439,600	\$1,203,500	\$1,197,150	\$1,081,250	\$1,121,450
Transfers Out	\$2,813,540	\$2,679,163	\$2,676,130	\$2,824,200	\$0	\$2,824,200	\$2,560,740	\$2,596,070	\$2,541,210	\$2,609,330
Total Uses	\$10,149,919	\$17,416,184	\$17,413,151	\$12,749,890	\$80,390	\$12,830,280	\$12,241,070	\$14,051,310	\$13,248,690	\$15,488,330
Targeted Reserve (25% of Uses)	\$2,537,480	\$4,354,046	\$4,353,288	\$3,187,473		\$3,207,570	\$3,060,268	\$3,512,828	\$3,312,173	\$3,872,083
GAAP Adjustment to Working Capital	\$12,960									
GAAP Adjustment for Wheeler Fund Loan	(\$242,450)	(\$248,087)	(\$1,577,755)							
Ending Fund Balance	\$13,831,500	\$7,772,489	\$7,027,354	\$6,404,584	(\$80,390)	\$6,324,194	\$6,862,924	\$6,212,614	\$6,877,564	\$5,976,054
Ending Balance as % of Targeted Reserve	545%	179%	161%	201%		197%	224%	177%	208%	154%
Over/(Short) of Targeted Reserve	\$11,294,020	\$3,418,443	\$2,674,066	\$3,217,112		\$3,116,624	\$3,802,657	\$2,699,787	\$3,565,392	\$2,103,972
Change in Fund Balance	\$2,555,216	(\$5,810,924)	(\$5,226,391)	(\$622,770)	(\$80,390)	(\$703,160)	\$538,730	(\$650,310)	\$664,950	(\$901,510)



51317 Maroon Creek Penstock Lining Project - 2021

Project Information

Cost Center	322 - Water
Project Location	Maroon Creek
Project Classification	Infrastructure
Project Start	2021
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	45,000
Testing & Inspection	75,000
Plan Review / Permit Fees	60,000
Hard Construction Cost Total	4,725,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	470,000

Appropriations by Year

Prior Years	2,200,000
2022	1,800,000
2023	1,375,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	5,375,000

Project Description

This Maroon Creek penstock is a 48-year old concrete pipeline that conveys water from the City's Maroon Creek headgate to the City's Maroon Creek Hydropower Plant over approximately 7,202 linear feet of pipeline. In recent years staff has spent more time and effort repairing and fixing joints along the pipeline which is mostly located within Maroon Creek road. Staff has attributed the increased number of repairs due to unknown construction conditions, shallow burial depth, age of the pipeline, and increased vehicular traffic volume and loads.

This project will both repair and replace sections of pipeline. Pipeline replacement shall be limited to approximately 120 linear feet of pipeline to provide staff with easier access and dewatering capabilities at a creek crossing. Pipeline repair shall occur for the remaining span with joint seals or a structural cured-in-place-pipe.

Federal grant awarded by the Bureau of Reclamation in the amount of \$480,000, programed into the LRP to be received in 2023.

Staff are working with a consultant in 2021 to finalize design documents and plan to bid the project in 2021 for construction in 2022 – 2023. The design and permitting is estimated at \$240,000 and is funded in 51149 Maroon Creek Headgate/Pipeline - 2020.

Public Outreach & Project Risks

Public outreach plan has started through conversations with landowner effected by future construction activities and government agencies having purview or effected by future construction activities. Project start and completion may be delayed due to lining material availability, material procurement timelines and permitting review timelines.





50574 New Disinfection System and Building

Project Information

Cost Center	322 - Water
Project Location	500 Doolittle Drive,
Project Classification	Buildings
Project Start	2021
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	80,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	430,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year

Prior Years	80,000
2022	-
2023	450,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	530,000

Project Description

Replacement of current bleach delivery pumps, storage tanks, and control systems within a new bleach storage and delivery building.

This project 50574 New Disinfection System and Building and project 50943 Fluoride Feed System Replacement will complete the following:

- Replacement Of Chemical Feed and Storage
- Equipment Construction of New Building to House Feed and Storage Equipment With Upgraded Secondary Containment and Operator Safety Features, i.e. Eyewash and Shower, HVAC
- Improved Automation and Controls
- Design & Permitting: 2022-2023, Construction: 2024-2025

Public Outreach & Project Risks

Not Applicable





51129 Micro Hydro at Maroon Creek

Project Information

Cost Center	322 - Water
Project Location	Maroon Creek
Project Classification	Infrastructure
Project Start	2022
Project Finish	2027
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	150,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	100,000

Appropriations by Year

Prior Years	-
2022	50,000
2023	400,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	450,000

Project Description

The City of Aspen (Aspen) currently operates a 450-kW hydroelectric power project (Existing Project) located on Maroon Creek in Aspen, Colorado. Aspen is interested in continuing to operate the Existing Project and adding a new hydropower facility (New Project) immediately upstream of the Existing Project at the Maroon Creek diversion dam. A feasibility analysis has identified the potential to construct the power facilities at the existing diversion dam, which is already a licensed facility under the existing project license. This proposed design includes a new powerhouse abutting the intake structure at the diversion dam. The new powerhouse would generate 11kW-20kW using flows between 14-58 cfs. The tailrace discharges water at the same location where the diversion structure releases water for the bypass flows, thus maintaining Aspen's instream flow of 14 cfs.

Public Outreach & Project Risks

The Federal Energy Regulatory Commission (FERC) has a recommended stakeholder engagement process if a new micro hydro project was to move forward. The applicant would work with any federal and state agencies, Indian tribes, non-governmental organizations, and interested parties of your proposal. Consultation also provides the agencies and the public an opportunity to voice any concerns or request any studies that may be relevant to the proposed project.





50943 Fluoride Feed System Replacement

Project Information

Cost Center	322 - Water
Project Location	Water Treatment
Project Classification	Infrastructure
Project Start	2020
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	100,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	375,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year

Prior Years	100,000
2022	-
2023	395,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	495,000

Project Description

Replacement of fluoride batch, feed, and control equipment with liquid fluoride storage, feed, and control equipment. Project includes HVAC equipment replacement.

This project 50943 Fluoride Feed System Replacement and project 50574 New Disinfection System and Building will complete the following:

- Replacement Of Chemical Feed and Storage
- Equipment Construction of New Building to House Feed and Storage Equipment With Upgraded Secondary Containment and Operator Safety Features, i.e. Eyewash and Shower, HVAC
- Improved Automation and Controls
- Design & Permitting: 2022-2023, Construction: 2024-2025

Public Outreach & Project Risks

Not Applicable





51327 Pump Station Standby Power

Project Information

Cost Center	322 - Water
Project Location	City-wide
Project Classification	Infrastructure
Project Start	2021
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	160,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	640,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	250,000
2022	250,000
2023	350,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	850,000

Project Description

This project will install gas-powered generators at key pump stations (PS). Pump stations include Meadowood PS or Highlands PS, Ruby PS or Ridge of Red PS, Lower Aspen Grove PS, and Mountain Valley PS. Once complete, each pump station will have the ability to convey water and fill storage tanks in the event of an electrical power outage. Construction of equipment at each pump station will cause minimal disruption.

Public Outreach & Project Risks

City staff shall reach out to impacted residents along during construction regarding potential water service disruptions and road lane closures. If project is not completed, portions of the water system served by these pump station not having access to water in the event of an extended power outage.





50937 WTP Campus - Exterior Building Improvements

Project Information

Cost Center	322 - Water
Project Location	Water Treatment
Project Classification	Buildings
Project Start	2019
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	85,000
Testing & Inspection	-
Plan Review / Permit Fees	15,000
Hard Construction Cost Total	520,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	70,000
2022	250,000
2023	350,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	670,000

Project Description

This project will repair and replace water treatment facility building exteriors and WTP campus drainage and road pavement. Improvements to the exteriors shall include snow fences on roof, repairs to metal roofs, and exterior stucco and coatings replacement on all three stucco buildings at the facility. Buildings include the administration building, the West Plant building and the East Plant building. The most recent building exterior improvements were performed in the early 1990's.

Disruption to the community and facility operations will be minimal. City staff to advertise and award contract to qualified contractors in 2022 for construction in 2023.

Public Outreach & Project Risks

Public outreach on this project is not anticipated. If project is not completed, building exteriors will continue to deteriorate and damage the substructure.





50763 Cast Iron and Steel Waterline Replacement

Project Information

Cost Center	322 - Water
Project Location	Aspen Water
Project Classification	Infrastructure
Project Start	2023
Project Finish	2026
Project Necessity	Critical
Operating Budget Impact	Large
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,850,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	150,000

Appropriations by Year

Prior Years	-
2022	-
2023	200,000
2024	-
2025	1,000,000
2026	1,000,000
2027	-
Out Years	-
Lifetime Budget	2,200,000

Project Description

The City's water distribution system consists of ~80 miles of pipe. Approximately 20 miles of that pipe is older cast-iron and steel pipe that is at least 30-years old. This project funds pipeline replacement design, planning, permitting, and construction. Allocated funds will replace critical sections of this pipe within the distribution system starting with piping that exhibits the most failures. A consultant shall be hired in 2023 to design and permit the project and construction is estimated to begin in 2025 and progress through 2026.

Public Outreach & Project Risks

Future public outreach efforts would included notifying public of delays and inconveniences to travel and other nuisances associated with construction in the public right-of-way. Risk of delay is minimal.





51588 Distribution Replacement - 2023

Project Information

Cost Center	322 - Water
Project Location	Aspen Water System
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	150,000
Acquisitions	-
Project Contingencies	15,000

Appropriations by Year

Prior Years	-
2022	-
2023	165,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	165,000

Project Description

Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.

Public Outreach & Project Risks

Not applicable





50935 East and West WTP Filter- Filter Gallery and Control Improvements

Project Information

Cost Center	322 - Water
Project Location	Water Treatment Plant
Project Classification	Improvements
Project Start	2022
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	250,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	2,025,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	125,000

Appropriations by Year

Prior Years	-
2022	150,000
2023	100,000
2024	1,000,000
2025	1,150,000
2026	-
2027	-
Out Years	-
Lifetime Budget	2,400,000

Project Description

The City utilizes two filter water treatment plants (WTPs) to provide water to City customers. Filter plants typically require media replacement every 10-15 years and media replacement last occurred at each of the City's filter plants in 1998 and 2008, respectively. This project represents a large upgrade to the City's treatment process equipment and control of that process equipment that will result in longer filter run-times and lower backwash waste volumes. This project will replace filter media, underdrains, troughs, valves, meters, backwash supply pumps, add air scour blowers, and upgrade filter automation and controls. Disruption to the water treatment facility operations will require phased construction, construction during low demand periods, and maintaining operations of one water treatment plant to meet demand during construction.

Public Outreach & Project Risks

City staff shall notify the public of general project construction timelines but will work to maintain treatment plant operations with no service disruptions anticipated as a result of project construction. Minimal risk of delay, project will need to be phased to complete rebuild unit processes prior to spring runoff and peak potable water demand seasons.



2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51317 Maroon Creek Penstock Lining Project - 2021</p> <p>Project Description: This Maroon Creek penstock is a 48-year old concrete pipeline that conveys water from the City's Maroon Creek headgate to the City's Maroon Creek Hydropower Plant over approximately 7,202 linear feet of pipeline. In recent years staff has spent more time and effort repairing and fixing joints along the pipeline which is mostly located within Maroon Creek road. Staff has attributed the increased number of repairs due to unknown construction conditions, shallow burial depth, age of the pipeline, and increased vehicular traffic volume and loads.</p> <p>This project will both repair and replace sections of pipeline. Pipeline replacement shall be limited to approximately 120 linear feet of pipeline to provide staff with easier access and dewatering capabilities at a creek crossing. Pipeline repair shall occur for the remaining span with joint seals or a structural cured-in-place-pipe.</p> <p>Federal grant awarded by the Bureau of Reclamation in the amount of \$480,000, programed into the LRP to be received in 2023.</p> <p>Staff are working with a consultant in 2021 to finalize design documents and plan to bid the project in 2021 for construction in 2022 – 2023. The design and permitting is estimated at \$240,000 and is funded in 51149 Maroon Creek Headgate/Pipeline - 2020.</p> <p>Operational Impacts: Some</p>	\$4,000,000	\$1,375,000					\$5,375,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50574 New Disinfection System and Building</p> <p>Project Description: Replacement of current bleach delivery pumps, storage tanks, and control systems within a new bleach storage and delivery building.</p> <p>This project 50574 New Disinfection System and Building and project 50943 Fluoride Feed System Replacement will complete the following:</p> <ul style="list-style-type: none"> •Replacement Of Chemical Feed and Storage •Equipment Construction of New Building to House Feed and Storage Equipment With Upgraded Secondary Containment and Operator Safety Features, i.e. Eyewash and Shower, HVAC •Improved Automation and Controls •Design & Permitting: 2022-2023, Construction: 2024-2025 <p>Operational Impacts: Minimal</p>	\$80,000	\$450,000					\$530,000
<p>51129 Micro Hydro Maroon / Castle Creek</p> <p>Project Description: The City of Aspen (Aspen) currently operates a 450-kW hydroelectric power project (Existing Project) located on Maroon Creek in Aspen, Colorado. Aspen is interested in continuing to operate the Existing Project and adding a new hydropower facility (New Project) immediately upstream of the Existing Project at the Maroon Creek diversion dam. A feasibility analysis has identified the potential to construct the power facilities at the existing diversion dam, which is already a licensed facility under the existing project license. This proposed design includes a new powerhouse abutting the intake structure at the diversion dam. The new powerhouse would generate 11kW-20kW using flows between 14-58 cfs. The tailrace discharges water at the same location where the diversion structure releases water for the bypass flows, thus maintaining Aspen's instream flow of 14 cfs.</p> <p>Operational Impacts: Minimal</p>	\$50,000	\$400,000					\$450,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>50943 Fluoride Feed System Replacement</p> <p>Project Description: Replacement of fluoride batch, feed, and control equipment with liquid fluoride storage, feed, and control equipment. Project includes HVAC equipment replacement.</p> <p>This project 50943 Fluoride Feed System Replacement and project 50574 New Disinfection System and Building will complete the following:</p> <ul style="list-style-type: none"> •Replacement Of Chemical Feed and Storage •Equipment Construction of New Building to House Feed and Storage Equipment With Upgraded Secondary Containment and Operator Safety Features, i.e. Eyewash and Shower, HVAC •Improved Automation and Controls •Design & Permitting: 2022-2023, Construction: 2024-2025 <p>Operational Impacts: Minimal</p>	\$100,000	\$395,000					\$495,000
<p>51327 Pump Station Standby Power</p> <p>Project Description: This project will install gas-powered generators at key pump stations (PS). Pump stations include Meadowood PS or Highlands PS, Ruby PS or Ridge of Red PS, Lower Aspen Grove PS, and Mountain Valley PS. Once complete, each pump station will have the ability to convey water and fill storage tanks in the event of an electrical power outage. Construction of equipment at each pump station will cause minimal disruption.</p> <p>Operational Impacts: Minimal</p>	\$500,000	\$350,000					\$850,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50937 WTP Campus - Exterior Building Improvements Project Description: This project will repair and replace water treatment facility building exteriors and WTP campus drainage and road pavement. Improvements to the exteriors shall include snow fences on roof, repairs to metal roofs, and exterior stucco and coatings replacement on all three stucco buildings at the facility. Buildings include the administration building, the West Plant building and the East Plant building. The most recent building exterior improvements were performed in the early 1990's. Disruption to the community and facility operations will be minimal. City staff to advertise and award contract to qualified contractors in 2022 for construction in 2023. Operational Impacts: Minimal	\$320,000	\$350,000					\$670,000
50763 Cast Iron and Steel Waterline Replacement Project Description: The City's water distribution system consists of ~80 miles of pipe. Approximately 20 miles of that pipe is older cast-iron and steel pipe that is at least 30-years old. This project funds pipeline replacement design, planning, permitting, and construction. Allocated funds will replace critical sections of this pipe within the distribution system starting with piping that exhibits the most failures . A consultant shall be hired in 2023 to design and permit the project and construction is estimated to begin in 2025 and progress through 2026. Operational Impacts: Large		\$200,000		\$1,000,000	\$1,000,000		\$2,200,000
51588 Distribution Replacement - 2023 Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology. Operational Impacts: Minimal		\$165,000					\$165,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51584 Nighthawk Pump Station - Access and Retaining Wall Project Description: Improve confined space access to walk-in and rebuild of failing retaining wall. Operational Impacts: Minimal		\$125,000					\$125,000
50935 East and West WTP Filter- Filter Gallery and Control Improvements Project Description: The City utilizes two filter water treatment plants (WTPs) to provide water to City customers. Filter plants typically require media replacement every 10-15 years and media replacement last occurred at each of the City's filter plants in 1998 and 2008, respectively. This project represents a large upgrade to the City's treatment process equipment and control of that process equipment that will result in longer filter run-times and lower backwash waste volumes. This project will replace filter media, underdrains, troughs, valves, meters, backwash supply pumps, add air scour blowers, and upgrade filter automation and controls. Disruption to the water treatment facility operations will require phased construction, construction during low demand periods, and maintaining operations of one water treatment plant to meet demand during construction. Operational Impacts: Minimal	\$150,000	\$100,000	\$1,000,000	\$1,150,000			\$2,400,000
51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation Project Description: Begin to implement conceptual water infrastructure project planning recommended in the Integrated Resource Plan (IRP) specifically related to the storage, treatment, and conveyance/distribution of raw and potable water. Awaiting STEVE'S BLURBS FROM IRP Operational Impacts: Minimal		\$100,000					\$100,000
51589 Meter Replacement Program - 2023 Project Description: Purchase and installation of new water meters. Operational Impacts: Minimal		\$75,000					\$75,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51590 Distribution System Flowmeters at Zone Breaks - 2023 Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations. Operational Impacts: Minimal		\$75,000					\$75,000
51593 Pre-Project Engineering Services - 2023 Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects. Operational Impacts: Minimal		\$50,000					\$50,000
51583 Fleet- Water - 2023 Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs. Replacement Ford150 for Field Operations Staff Operational Impacts: Minimal		\$33,000					\$33,000
51594 Fire Hydrant Replacement - 2023 Project Description: Annual replacement of water system hydrants. Operational Impacts: Minimal		\$30,000					\$30,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51592 Water Locating Equipment - 2023 Project Description: Replacement of Water Department locator equipment used by Distribution Division to locate water mainlines and water service lines. Operational Impacts: Minimal		\$15,000					\$15,000
51591 Office Equipment Water - 2023 Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule. Operational Impacts: Minimal		\$12,000					\$12,000
50561 Water Utility AMP Projects TBD Project Description: Future Improvement Projects to increase system reliability and service capabilities. Projects include Maroon Creek Pipe Lining, Castle Creek Pipe Lining, Leonard Thomas Reservoir Expansion, Distribution System upgrades in the Mountain Valley/Aspen Grove and Red Mountain Communities, and projects recommended through the Integrated Resource Project. Operational Impacts: Some			\$2,000,000	\$2,000,000	\$2,500,000	\$5,375,000	\$38,750,000
50562 Distribution Replacement - Out Years Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology. Operational Impacts: Minimal			\$165,000	\$170,000	\$170,000	\$175,000	\$1,595,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50564 Fleet-Water - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$147,000	\$147,000	\$85,000	\$71,000	\$802,500
51585 Upper Aspen Grove Pump Station Improvements Project Description: Exterior rehabilitation to roof, walls, and door. Interior piping replacement. Operational Impacts: Minimal			\$125,000				\$125,000
50569 Meter Replacement Program - Out Years Project Description: Purchase and installation of new water meters. Operational Impacts: Minimal			\$75,000	\$125,000	\$75,000	\$75,000	\$725,000
51157 Distribution System Flowmeters at Zone Breaks - Out Years Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations. Operational Impacts: Minimal			\$75,000	\$75,000	\$75,000	\$75,000	\$675,000
50936 East and West WTP HVAC Project Project Description: Evaluate and implement solutions to solve ventilation and moisture issues within water treatment plant filter gallery Operational Impacts: Minimal			\$50,000	\$350,000			\$400,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50924 Castle Creek Headgate/Pipeline - Out Years Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining. Operational Impacts: Minimal			\$50,000	\$100,000	\$50,000	\$50,000	\$550,000
50925 Maroon Creek Headgate/Pipeline - Out Years Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining. Operational Impacts: Minimal			\$50,000	\$100,000	\$50,000	\$50,000	\$550,000
50567 Pre-Project Engineering Services - Out Years Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects. Operational Impacts: Minimal			\$50,000	\$50,000	\$50,000	\$50,000	\$450,000
50582 Water Treatment Plant Improvements - Out Years Project Description: Replacement of SCADA, telemetry and sensing equipment to keep the water treatment plant operational. Operational Impacts: Minimal			\$50,000		\$50,000		\$200,000
50761 Fire Hydrant Replacement Project Description: Annual replacement of water system hydrants. Operational Impacts: Minimal			\$30,000	\$30,000	\$30,000	\$30,000	\$270,000

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51586 Pump Station Piping Replacement Project Description: Coatings and Rebuilding of Pipe Galleries in various pump stations through the system. Operational Impacts: Minimal				\$100,000	\$100,000	\$100,000	\$300,000
50570 Office Equipment Water - Out Years Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule. Operational Impacts: Minimal				\$12,000		\$12,000	\$51,000
50926 Backwash Pond - Solids Mitigation - Out Years Project Description: Project to remove WTP residuals from existing backwash pond, WTP unit processes, process residuals in drying bed area, and haul to landfill. Operational Impacts: Minimal					\$275,000	\$275,000	\$550,000
50762 Rubey Waterline Replacement Project Description: Replace aging steel pipe and appurtenance infrastructure above Rubey Pump Station to Hunter Creek Road Operational Impacts: Minimal						\$120,000	\$1,320,000
50575 Water Locating Equipment - Out Years Project Description: Replacement of Water Department locator equipment used by Distribution Division to locate water mainlines and water service lines. Operational Impacts: Minimal						\$15,000	\$30,000
Subtotal - Capital Projects	\$5,200,000	\$4,300,000	\$3,867,000	\$5,409,000	\$4,510,000	\$6,473,000	\$60,993,500

2023-2032 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40056 City of Aspen Water Efficiency Plan Update							
Project Description: Update of Municipal Water Efficiency Plan adopted by council in 2015.		\$50,000					\$50,000
40057 Kayak Course Improvements							
Project Description: Maintain physical improvements to the Kayak Course entrance as designed and constructed in 2007.		\$25,000		\$80,000		\$10,000	\$115,000
40120 Highlands Tank Rehabilitation Maintenance							
Project Description: This project will replace existing interior and exterior protective coatings on an above-grade steel water tank first installed in 1985. In addition, the project will include replacement of all screens at tank pipe penetrations, installation of a larger/safer tank access hatch, additional safety railings around that hatch, and larger diameter tank ventilation piping. This project will require shutdown of the water storage tank for the duration of construction. Supply of water will not be disrupted as the Thunderbowl Tank above the Highlands Tank will store and provide water for both pressure zones. City staff solicited a design-build contract for this work in 2021. Construction will be completed in 2022.		\$5,800	\$5,800	\$5,800	\$34,900		\$52,300
40058 Water Leak Detection							
Project Description: Replacement of Water Department leak detection equipment used by Distribution Division to locate leaks on water mainlines and water service lines.			\$50,000			\$50,000	\$150,000
40055 Core City Network - Water							
Project Description: Replacement of core network switching and routing equipment.	\$8,453			\$7,500	\$12,600		\$50,453
40054 Water Campus - Network Components							
Project Description: Replacement costs for network server, power supply and firewall	\$6,500			\$7,000	\$8,000		\$29,500
Subtotal - Capital Maintenance	\$14,953	\$80,800	\$55,800	\$100,300	\$55,500	\$60,000	\$447,253
Grand Total	\$5,214,953	\$4,380,800	\$3,922,800	\$5,509,300	\$4,565,500	\$6,533,000	\$61,440,753



431 - Electric Utility Fund




FY23 Budget & Compass Report

Utilities Department (Water - 421 Fund & Electric - 431 Fund)

October 18, 2022*

Tyler Christoff – Director

*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	Advanced Metering Infrastructure	Infrastructure Replacement	Cost of Service
Community Impact	<ul style="list-style-type: none"> • Strategic alignment • Accountability • Resource transparency 	<ul style="list-style-type: none"> • Customer service • Future readiness • Downtown circuit renewal 	<ul style="list-style-type: none"> • Stable utility model • Equity • Foundation for future





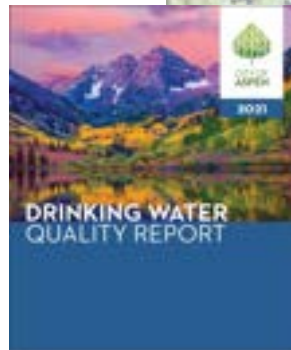

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2022/2023 COMPASS HIGHLIGHTS

GOAL: Exceed Customer Service Expectations

PROJECTS:

- Advanced Metering Infrastructure (Water/Electric)
- Customer Portal (Water/Electric)
- Consumer Confidence Index (Water)



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Ensure Equitable, Inclusive Access To Water & Electric Services

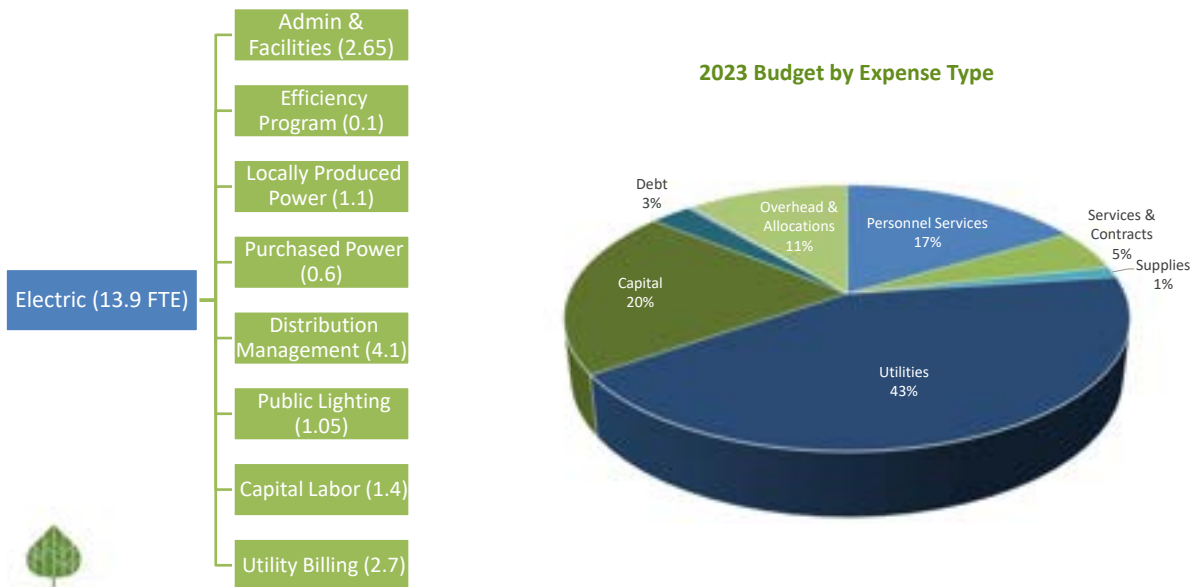
PROJECTS:

- Cost of Service & Rate Setting
- Conservation Programming
- Resource Equity & Distribution



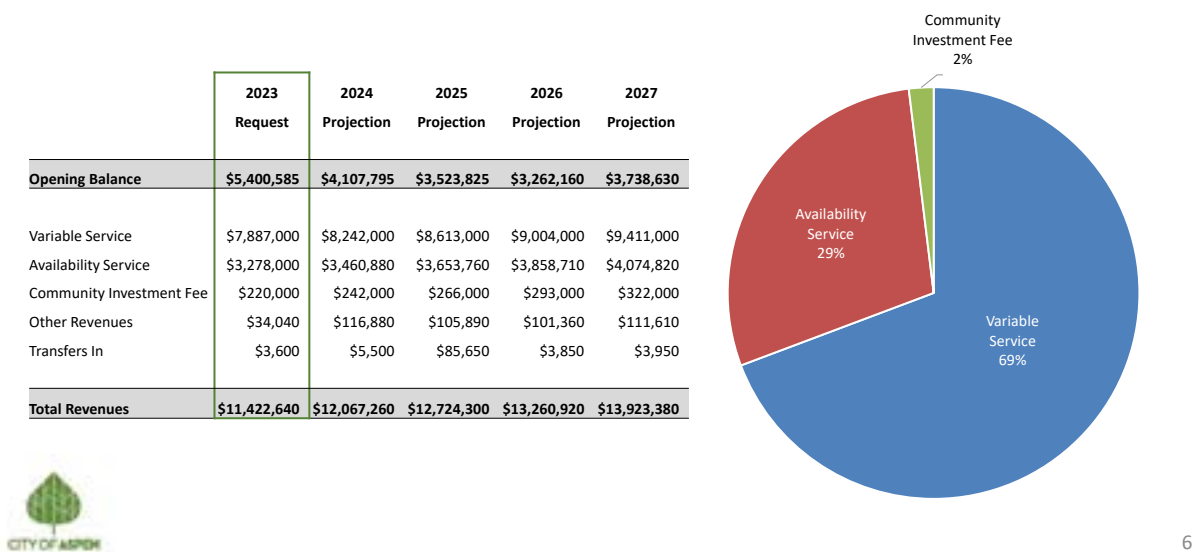
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ELECTRIC STRUCTURE



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ELECTRIC REVENUES



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Cost of Service – Year 5

Cost Of Service Methodology

- Actual Cost To Deliver Utility Services
- Costs Shared Proportionally
- Transition Over 5 Years
- Incremental Approach
- Addresses Increasing Costs/Complexities Operations



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Year 5 – Electric – Aspen Average

	2022 AVERAGE BILL	PROPOSED RATE CHANGE	2023 AVERAGE BILL
ELECTRIC UTILITY RATES			
kWh Charges	\$181.09	1.45%	\$183.72
Availability Charges	\$44.24	2.0%	\$45.12
Average Residential - Aspen	\$225.33		\$228.84
200 AMP Service / 1500 kwh (percentage change)			1.56%



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Year 5 – Electric – Luxury Residential

	2022 AVERAGE BILL	PROPOSED RATE CHANGE	2023 AVERAGE BILL
ELECTRIC UTILITY RATES			
kWh Charges	\$3,376.02	3.29%	\$3,486.93
Availability Charges	\$228.04	13.00%	\$257.68
Luxury Residential - Aspen	\$3,604.06		\$3,744.61
600 AMP Service / 15,000 kwh (percentage change)			3.90%



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Year 5 – Electric – City Affordable Housing

	2022 AVERAGE BILL	PROPOSED RATE CHANGE	2023 AVERAGE BILL
ELECTRIC UTILITY RATES			
kWh Charges	\$146.96	1.00%	\$148.43
Availability Charges	\$44.24	2.0%	\$45.12
Affordable Housing w/Electric Heat	\$191.20		\$193.55
200 AMP Service / 1500 kwh (percentage change)			1.23%



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Year 5 – Electric – Seniors

ELECTRIC UTILITY RATES	2022 AVERAGE BILL	PROPOSED RATE CHANGE	2023 AVERAGE BILL
kWh Charges	\$68.29	1.00%	\$68.98
Availability Charges	\$30.97	2.0%	\$31.58
Average Residential - Senior	\$99.26		\$100.56
200 AMP Service / 700 kwh (percentage change)			1.31%



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Year 5 – Electric – Small Commercial

ELECTRIC UTILITY RATES	2022 AVERAGE BILL	PROPOSED RATE CHANGE	2023 AVERAGE BILL
kWh Charges	\$1,421.99	1.56%	\$1,444.13
Availability Charges	\$52.39	13.00%	\$59.20
Average Small Commercial - Aspen	\$1,474.38		\$1,503.33
200 AMP Service / 8,000 kwh (percentage change)			1.96%



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Year 5 – Electric – Large Commercial

ELECTRIC UTILITY RATES	2022 AVERAGE BILL	PROPOSED RATE CHANGE	2023 AVERAGE BILL
kWh Charges	\$3,218.00	1.00%	\$3,250.18
Demand kW Charges	\$2,577.31	5.00%	\$2,706.17
Availability Charges	\$104.45	15.05%	\$120.17
Average Large Commercial	\$5,899.76		\$6,076.52
400 AMP Service / 45,000 kwh / 130 kw (percentage change)			3.00%



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2022 Proposed Fee Changes

Electric Community Investment Fee

- One-time Fees Assessed for New or Expanded Electric Service
- Provides Funding for Capital Projects to Add Increased Electric Capacity & Infrastructure

**2023 – Proposed 15% Increase (100-400 amp)
20% Increase (600 amp+)**



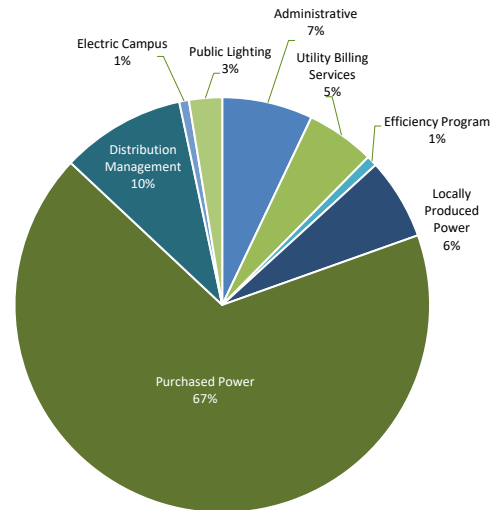
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ELECTRIC EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$584,720	\$548,780	\$567,460	\$586,900	\$607,170
Support Services	\$440,380	\$456,170	\$471,920	\$488,380	\$505,560
Climate Action	\$68,760	\$71,260	\$73,830	\$76,510	\$79,280
Locally Produced Power	\$519,530	\$533,020	\$546,630	\$560,640	\$575,140
Purchased Power	\$5,484,270	\$5,596,180	\$5,710,280	\$5,826,770	\$5,945,720
Distribution Management	\$803,680	\$834,090	\$864,680	\$896,640	\$929,960
Facilities Maintenance	\$61,270	\$63,410	\$65,580	\$67,830	\$70,180
Public Lighting	\$212,690	\$220,520	\$228,410	\$236,640	\$245,220
Operating	\$8,175,300	\$8,323,430	\$8,528,790	\$8,740,310	\$8,958,230
Capital	\$2,825,580	\$2,577,840	\$2,734,340	\$2,538,000	\$2,633,790
Debt Service	\$358,970	\$354,400	\$274,685	\$0	\$0
Transfers Out	\$1,408,300	\$1,450,120	\$1,504,590	\$1,564,510	\$1,620,820
Total Uses	\$12,768,150	\$12,705,790	\$13,042,405	\$12,842,820	\$13,212,840
Targeted Reserve (25%)	\$3,192,038	\$3,176,448	\$3,260,601	\$3,210,705	\$3,303,210
Ending Fund Balance	\$4,055,075	\$3,415,485	\$3,095,210	\$3,509,970	\$4,215,940
% of Target	127%	108%	95%	109%	128%

Operating Budget



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2023 Supplemental Request

Purchase Power – \$215,000 (Ongoing)

- Impact Of Drought – Hydroelectric Production Down (Locally, Regionally, Nationally)
- Backfill From Other Renewables In City's Portfolio (Wind)
- Hydroelectric Historically Most Cost-effective Resource
- Condition Will Likely Persist Into 2024 & beyond
- A New Normal? - Evaluate Optimal Renewable Portfolio
- Fixed Costs Around Transmission/Power Incrementally Increase



Tab 3 Page 43 in Budget Book

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2023 SUPPLEMENTAL REQUESTS

- **Munis CIS Cloud-based Billing Software \$53,000 (Ongoing)**
 - Electric Utility's Portion Of Annual Costs Is \$26,500 (50%)
 - Includes Citizen Self-service Portal With 24/7 Access
 - Features Revenue Management System For Billing & Tracking ALL City Utilities Accounts Receivables
 - Customer Notification Software For Real-time Alerts – E.G., Outage Notifications
 - Built-in Integrations With Oracle Financials, Sensus AMI, Laserfiche, & On-line Payment Software



Tab 3 Page 41 in Budget Book 17

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Summary

Questions?



Compass Goals:

- Exceed Customer Service Expectations
- Ensure Equitable, Inclusive Access To Water & Electric Services



Supplementals:

\$215,000 Purchased Power
Deputy Director of Utilities 25%
\$26,500 Munis



Capital: \$2,600,040



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City of Aspen Budget
431 - Electric Utility Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$5,937,299	\$7,768,870	\$7,768,870	\$5,400,585		\$5,400,585	\$4,055,075	\$3,415,485	\$3,095,210	\$3,509,970
44541 - Residential Consumption	\$3,376,291	\$3,170,000	\$3,420,000	\$3,250,000	\$0	\$3,250,000	\$3,396,000	\$3,549,000	\$3,710,000	\$3,878,000
44542 - Residential Availability	\$1,172,583	\$1,192,000	\$1,210,000	\$1,247,000	\$0	\$1,247,000	\$1,296,880	\$1,348,760	\$1,402,710	\$1,458,820
Residential	\$4,548,874	\$4,362,000	\$4,630,000	\$4,497,000	\$0	\$4,497,000	\$4,692,880	\$4,897,760	\$5,112,710	\$5,336,820
44551 - Small Commercial Consumption	\$2,937,317	\$3,274,000	\$3,274,000	\$3,352,000	\$0	\$3,352,000	\$3,504,000	\$3,661,000	\$3,827,000	\$4,000,000
44552 - Small Commercial Availability	\$671,202	\$807,000	\$807,000	\$916,000	\$0	\$916,000	\$976,000	\$1,040,000	\$1,108,000	\$1,180,000
Small Commercial	\$3,608,520	\$4,081,000	\$4,081,000	\$4,268,000	\$0	\$4,268,000	\$4,480,000	\$4,701,000	\$4,935,000	\$5,180,000
44553 - Large Commercial Consumption	\$1,217,336	\$1,266,000	\$1,390,000	\$1,285,000	\$0	\$1,285,000	\$1,342,000	\$1,403,000	\$1,467,000	\$1,533,000
44554 - Large Commercial Availability	\$191,146	\$226,000	\$260,000	\$262,000	\$0	\$262,000	\$279,000	\$297,000	\$316,000	\$337,000
44531 - Commercial Demand	\$736,741	\$809,000	\$825,000	\$853,000	\$0	\$853,000	\$909,000	\$968,000	\$1,032,000	\$1,099,000
Large Commercial	\$2,145,222	\$2,301,000	\$2,475,000	\$2,400,000	\$0	\$2,400,000	\$2,530,000	\$2,668,000	\$2,815,000	\$2,969,000
Electric Development Fee	\$265,555	\$122,400	\$200,000	\$220,000	\$0	\$220,000	\$242,000	\$266,000	\$293,000	\$322,000
Electric Development Fee	\$265,555	\$122,400	\$200,000	\$220,000	\$0	\$220,000	\$242,000	\$266,000	\$293,000	\$322,000
Investment Income	(\$10,196)	\$47,000	\$0	\$0	\$0	\$0	\$81,100	\$68,310	\$61,900	\$70,200
All Other Revenues	\$388,829	\$27,000	\$46,500	\$34,040	\$0	\$34,040	\$34,720	\$35,410	\$36,120	\$36,840
Other Revenues	\$378,633	\$74,000	\$46,500	\$34,040	\$0	\$34,040	\$115,820	\$103,720	\$98,020	\$107,040
Revenues In	\$10,946,804	\$10,940,400	\$11,432,500	\$11,419,040	\$0	\$11,419,040	\$12,060,700	\$12,636,480	\$13,253,730	\$13,914,860
From the Water Fund	\$185,000	\$3,500	\$3,500	\$3,600	\$0	\$3,600	\$5,500	\$85,650	\$3,850	\$3,950
Transfers In	\$185,000	\$3,500	\$3,500	\$3,600	\$0	\$3,600	\$5,500	\$85,650	\$3,850	\$3,950
Total Revenues	\$11,131,804	\$10,943,900	\$11,436,000	\$11,422,640	\$0	\$11,422,640	\$12,066,200	\$12,722,130	\$13,257,580	\$13,918,810
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$430,879	\$586,066	\$586,066	\$516,770	\$53,890	\$570,660	\$534,440	\$552,830	\$571,980	\$591,960
10050 - Minor Capital Outlay	\$269	\$20,180	\$20,180	\$14,060	\$0	\$14,060	\$14,340	\$14,630	\$14,920	\$15,210
Administrative	\$431,148	\$606,246	\$606,246	\$530,830	\$53,890	\$584,720	\$548,780	\$567,460	\$586,900	\$607,170
12110 - Development Review	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Services	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31110 - Utility Billing Services	\$313,153	\$392,241	\$392,241	\$413,880	\$26,500	\$440,380	\$456,170	\$471,920	\$488,380	\$505,560
Support Services	\$313,153	\$392,241	\$392,241	\$413,880	\$26,500	\$440,380	\$456,170	\$471,920	\$488,380	\$505,560
31520 - Efficiency Program	\$29,162	\$64,848	\$64,848	\$68,760	\$0	\$68,760	\$71,260	\$73,830	\$76,510	\$79,280
Climate Action	\$29,162	\$64,848	\$64,848	\$68,760	\$0	\$68,760	\$71,260	\$73,830	\$76,510	\$79,280
33110 - Ruedi Hydroelectric	\$292,899	\$369,320	\$369,320	\$374,660	\$2,450	\$377,110	\$385,820	\$394,650	\$403,700	\$413,020
33120 - Maroon Creek Hydroelectric	\$78,577	\$147,682	\$147,682	\$142,420	\$0	\$142,420	\$147,200	\$151,980	\$156,940	\$162,120
Locally Produced Power	\$371,475	\$517,003	\$517,003	\$517,080	\$2,450	\$519,530	\$533,020	\$546,630	\$560,640	\$575,140
33210 - Hydroelectric	\$378,416	\$566,110	\$566,110	\$566,110	\$0	\$566,110	\$577,430	\$588,980	\$600,760	\$612,780
33220 - Windpower	\$2,096,059	\$2,402,560	\$2,402,560	\$2,224,630	\$215,900	\$2,440,530	\$2,489,340	\$2,539,130	\$2,589,910	\$2,641,710
33230 - Landfill Gas	\$59,968	\$75,780	\$75,780	\$78,050	\$0	\$78,050	\$79,610	\$81,200	\$82,820	\$84,480
33240 - Transmission and Wheeling Charges	\$797,280	\$949,960	\$949,960	\$978,460	\$0	\$978,460	\$998,030	\$1,017,990	\$1,038,350	\$1,059,120
33250 - Fixed Cost Recovery Charge	\$1,222,027	\$1,264,170	\$1,264,170	\$1,309,670	\$0	\$1,309,670	\$1,335,860	\$1,362,580	\$1,389,830	\$1,417,630
33260 - Other Charges	\$92,252	\$104,155	\$104,155	\$111,450	\$0	\$111,450	\$115,910	\$120,400	\$125,100	\$130,000
Purchased Power	\$4,646,002	\$5,362,735	\$5,362,735	\$5,268,370	\$215,900	\$5,484,270	\$5,596,180	\$5,710,280	\$5,826,770	\$5,945,720

City of Aspen Budget
431 - Electric Utility Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
33310 - Electric Line and Transformer	\$586,743	\$670,799	\$670,799	\$725,840	\$0	\$725,840	\$753,460	\$781,270	\$810,310	\$840,590
33320 - Telemetry	\$52,115	\$79,522	\$79,522	\$77,840	\$0	\$77,840	\$80,630	\$83,410	\$86,330	\$89,370
Distribution Management	\$638,858	\$750,321	\$750,321	\$803,680	\$0	\$803,680	\$834,090	\$864,680	\$896,640	\$929,960
11928 - Electric Department Campus	\$49,280	\$55,952	\$55,952	\$61,270	\$0	\$61,270	\$63,410	\$65,580	\$67,830	\$70,180
Facilities Maintenance	\$49,280	\$55,952	\$55,952	\$61,270	\$0	\$61,270	\$63,410	\$65,580	\$67,830	\$70,180
33920 - Public Lighting	\$113,764	\$177,394	\$177,394	\$212,690	\$0	\$212,690	\$220,520	\$228,410	\$236,640	\$245,220
Public Lighting	\$113,764	\$177,394	\$177,394	\$212,690	\$0	\$212,690	\$220,520	\$228,410	\$236,640	\$245,220
Operating	\$6,592,843	\$8,082,239	\$8,082,239	\$7,876,560	\$298,740	\$8,175,300	\$8,323,430	\$8,528,790	\$8,740,310	\$8,958,230
81100 - Capital Labor	\$198,514	\$212,701	\$212,701	\$225,540	\$0	\$225,540	\$234,840	\$244,180	\$253,950	\$264,160
81200 - Capital Projects	\$996,475	\$3,791,688	\$3,791,688	\$2,570,000	\$0	\$2,570,000	\$2,320,000	\$2,292,000	\$2,260,000	\$2,335,000
81300 - Capital Maintenance	\$0	\$23,562	\$23,562	\$30,040	\$0	\$30,040	\$23,000	\$198,160	\$24,050	\$34,630
Capital	\$1,194,989	\$4,027,951	\$4,027,951	\$2,825,580	\$0	\$2,825,580	\$2,577,840	\$2,734,340	\$2,538,000	\$2,633,790
58210 - Fiscal Agent	\$0	\$2,000	\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000	\$0	\$0
58110 - Principal-Bonds	\$305,000	\$315,000	\$315,000	\$330,000	\$0	\$330,000	\$335,000	\$265,000	\$0	\$0
58120 - Interest-Bonds	\$44,950	\$36,105	\$36,105	\$26,970	\$0	\$26,970	\$17,400	\$7,685	\$0	\$0
Debt Service	\$349,950	\$353,105	\$353,105	\$358,970	\$0	\$358,970	\$354,400	\$274,685	\$0	\$0
General Fund Overhead	\$421,200	\$468,700	\$468,700	\$550,900	\$0	\$550,900	\$570,200	\$590,200	\$610,900	\$632,300
IT Overhead	\$20,000	\$19,700	\$19,700	\$42,000	\$0	\$42,000	\$33,120	\$33,490	\$36,310	\$34,420
Overhead Allocations	\$441,200	\$488,400	\$488,400	\$592,900	\$0	\$592,900	\$603,320	\$623,690	\$647,210	\$666,720
To the AMP Fund	\$0	\$103,520	\$103,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the General Fund	\$609,100	\$627,570	\$627,570	\$651,900	\$0	\$651,900	\$679,200	\$709,300	\$741,600	\$774,300
To the Employee Housing Fund	\$120,700	\$121,500	\$121,500	\$163,500	\$0	\$163,500	\$167,600	\$171,600	\$175,700	\$179,800
Other Transfers	\$729,800	\$852,590	\$852,590	\$815,400	\$0	\$815,400	\$846,800	\$880,900	\$917,300	\$954,100
Transfers Out	\$1,171,000	\$1,340,990	\$1,340,990	\$1,408,300	\$0	\$1,408,300	\$1,450,120	\$1,504,590	\$1,564,510	\$1,620,820
Total Uses	\$9,308,782	\$13,804,285	\$13,804,285	\$12,469,410	\$298,740	\$12,768,150	\$12,705,790	\$13,042,405	\$12,842,820	\$13,212,840
Targeted Reserve (25% of Uses)	\$2,327,196	\$3,451,071	\$3,451,071	\$3,117,353		\$3,192,038	\$3,176,448	\$3,260,601	\$3,210,705	\$3,303,210
GAAP Adjustment to Working Capital	\$8,549									
Ending Fund Balance	\$7,768,870	\$4,908,485	\$5,400,585	\$4,353,815		\$4,055,075	\$3,415,485	\$3,095,210	\$3,509,970	\$4,215,940
Ending Balance as % of Targeted Reserve	334%	142%	156%	140%		127%	108%	95%	109%	128%
Over/(Short) of Targeted Reserve	\$5,441,674	\$1,457,413	\$1,949,513	\$1,236,462		\$863,037	\$239,037	(\$165,392)	\$299,265	\$912,730
Change in Fund Balance	\$1,823,022	(\$2,860,385)	(\$2,368,285)	(\$1,046,770)	(\$298,740)	(\$1,345,510)	(\$639,590)	(\$320,275)	\$414,760	\$705,970



51444 Red Brick North to Red Brick South Circuit replacement Construction

Project Information

Cost Center	323 - Electric
Project Location	Electric circuit west of the Redbrick,
Project Classification	Infrastructure
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	25,000
Testing & Inspection	50,000
Plan Review / Permit Fees	50,000
Hard Construction Cost Total	-
Infrastructure Cost Total	4,000,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	375,000

Appropriations by Year

Prior Years	-
2022	2,200,000
2023	2,300,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	4,500,000

Project Description

The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the first of six replacement projects and will provide guidance (cost, schedule, community impacts) for the remaining five projects. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be constructed in the 2022 and 2023 construction seasons. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area.

Public Outreach & Project Risks

Risks are associated with cable failing, and extended electrical outages, as staff locates, excavates, and repairs sections of wire. Public outreach is occurring via mailers, door hangers, and Newspaper advertisements in coordination with Mitzi.





51596 Electric System Replacement - 2023

Project Information

Cost Center	323 - Electric
Project Location	Electric Distribution
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	190,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	10,000

Appropriations by Year

Prior Years	-
2022	-
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	200,000

Project Description

Annual installation of electric system materials including buried conduit, cable, and transformer replacements. This is a recurring budget to replace electric system infrastructure that has failed or exceeded capacity. Electrical system infrastructure including transformers, cable, and conduit is aging and, in some cases, outlived its useful life or design capacity. As devices fail it is critical to have replacement on-the-shelf inventory to ensure customer outages are minimized.

Out year funding for additional work is found in project 50694 Electric System Replacement - Out Years (2024-2032) totaling \$2,000,000

Public Outreach & Project Risks

Public outreach occurs during the planning process. This work is often coordinated with private development, via plans review and load calculation forms submitted through the building permit process. When infrastructure has failed staff moves to rectify the situation and handles questions in the field during replacement process.



2023-2032 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51444 Red Brick North to Red Brick South Circuit replacement Construction Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all if its electrical distribution system infrastructure. This is the first of six replacement projects and will provide guidance (cost, schedule, community impacts) for the remaining five projects. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be constructed in the 2022 and 2023 construction seasons. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area. Operational Impacts: Minimal	\$2,200,000	\$2,300,000					\$4,500,000
51596 Electric System Replacement - 2023 Project Description: Annual installation of electric system materials including buried conduit, cable, and transformer replacements. This is a recurring budget to replace electric system infrastructure that has failed or exceeded capacity. Electrical system infrastructure including transformers, cable, and conduit is aging and, in some cases, outlived its useful life or design capacity. As devices fail it is critical to have replacement on-the-shelf inventory to ensure customer outages are minimized. Out year funding for additional work is found in project 50694 Electric System Replacement - Out Years (2024-2032) totaling \$2,000,000 Operational Impacts: Some		\$200,000					\$200,000
51597 Electric Meter Inventory/Replacement - 2023 Project Description: Replacement of electrical meters - purchase of shelf-spares AMI/AIM compatible meters Operational Impacts: Minimal		\$70,000					\$70,000

2023-2032 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51595 Paepcke Park to City Market Circuit Replacement - Construction Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all if its electrical distribution system infrastructure. This is the second of six replacement projects and outyear costs will be refined based on project 51444 costs. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2022 with planned construction in the 2024 and 2025 construction seasons. Operational Impacts: Minimal			\$2,000,000	\$1,900,000			\$3,900,000
50694 Electric System Replacement - Out Years Project Description: Annual installation of electric system materials including street conduit and transformer replacements. Operational Impacts: Some			\$200,000	\$200,000	\$210,000	\$215,000	\$2,000,000
50696 Fleet - Electric - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$80,000	\$117,000		\$45,000	\$268,000
50698 Electric Meter Inventory/Replacement - Out Years Project Description: Replacement of electrical meters - purchase of shelf-spares AMI/AIM compatible meters Operational Impacts: Some			\$40,000	\$75,000	\$50,000	\$75,000	\$515,000

2023-2032 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51127 Cable Replacement - Out Years Project Description: Project to replace the entirety of the electric system in accordance with cable replacement plan. Direct buried cable will be scheduled to be replaced in order of prioritization. Individual projects will be defined by current design and construction project costs. Additional testing methods will be analyzed based on costs to test versus cost to replace. Operational Impacts: Minimal					\$2,000,000	\$2,000,000	\$14,000,000
Subtotal - Capital Projects	\$2,200,000	\$2,570,000	\$2,320,000	\$2,292,000	\$2,260,000	\$2,335,000	\$25,453,000
40059 Work Equipment Project Description: This is incremental replacement of existing tools and equipment for various reasons such as: life safety, aging/ damaged tools, and newer locating technology.	\$11,250	\$11,600	\$12,000	\$12,450	\$12,950	\$13,500	\$151,250
40062 Water Distribution / Electric Shop Project Description: On-going major maintenance every other year to keep shop appropriately functional.		\$11,240		\$11,910		\$12,630	\$63,400
40060 Information Technology Plan Project Description: Utility Billing Network Components including billing software, meter reading software, handheld meter reading software and hardware, and AMI software.	\$7,000	\$7,200	\$11,000	\$171,300	\$7,700	\$7,900	\$420,000
40061 Core City Network - Electric Project Description: Replacement of core network switching and routing equipment.	\$1,000			\$2,500	\$3,400	\$600	\$14,000
Subtotal - Capital Maintenance	\$19,250	\$30,040	\$23,000	\$198,160	\$24,050	\$34,630	\$648,650
Grand Total	\$2,219,250	\$2,600,040	\$2,343,000	\$2,490,160	\$2,284,050	\$2,369,630	\$26,101,650



451 - Parking Fund




FY23 Budget & Compass Report

Transportation & Parking Department (Funds 141 & 451)

Pete Rice – Deputy City Engineer
(Director of Transportation and Parking)

October 17, 2022*
*Updated from Original

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2021/2022 COMPASS WINS

Top 3 Projects	Virtual Permit Implementation	Traffic Impact Analysis	Parking Garage Upgrades
Community Impact	<ul style="list-style-type: none"> Improves Customer Service Less Reliance on Paper Improves Tracking 	<ul style="list-style-type: none"> Reducing Impact of Development on Infrastructure 	<ul style="list-style-type: none"> Elevator Replacement Fire System Replacement Bathroom Upgrade






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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve Mobility for All

PROJECTS:

- Special Permit Policy Development
- Update Parking Policy
- MOU with RFTA for Bike Share Program
- RFP for Micro Transit Services



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Increase Efficiency Through Automation

PROJECTS:

- Implement "Text to Park" Options
- Test Parking Sensors
- Real Time Data Analysis



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Improve Communication & Access to Information

PROJECTS:

- Clear Signage & System for Parking
- Revamp of Website
- Community Engagement Plan

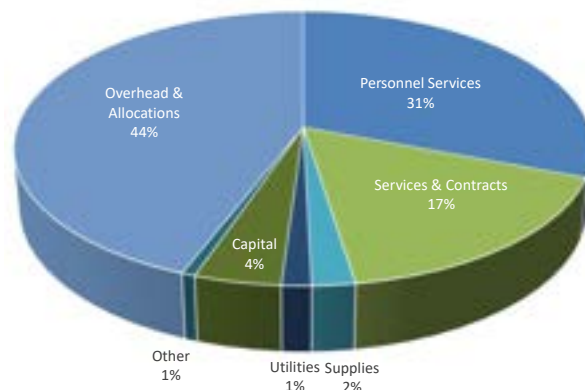
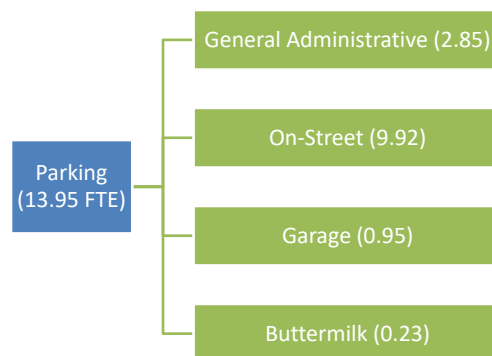


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PARKING STRUCTURE

2023 Budget by Expense Type

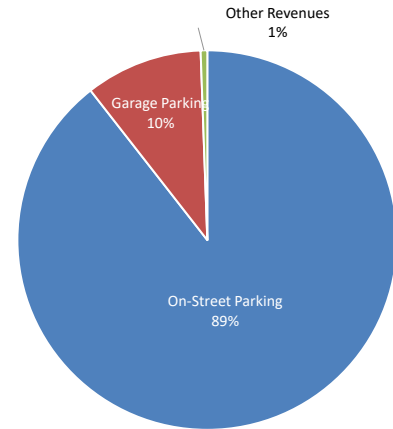


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PARKING REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$3,190,449	\$2,998,319	\$2,728,476	\$2,620,925	\$2,525,424
On-Street Parking	\$3,849,000	\$3,875,980	\$3,953,500	\$4,032,550	\$4,113,200
Garage Parking	\$430,000	\$438,600	\$447,380	\$456,320	\$465,440
Other Revenues	\$23,770	\$84,206	\$79,290	\$77,629	\$76,218
Total Revenues	\$4,302,770	\$4,398,786	\$4,480,170	\$4,566,499	\$4,654,858



- Fee Title: November Work Session Will Indicate Any Fee Changes Required

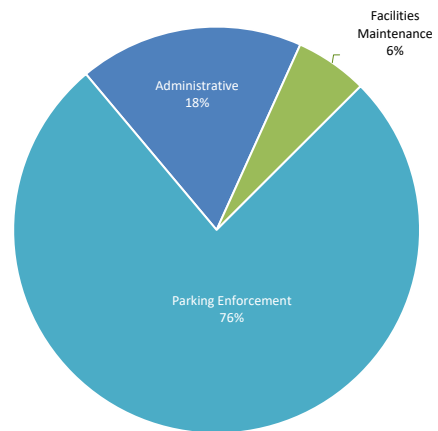
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PARKING EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$447,330	\$459,920	\$476,920	\$494,650	\$513,210
Facilities Maintenance	\$132,470	\$135,110	\$137,800	\$140,550	\$143,340
Parking Enforcement	\$1,776,220	\$1,838,420	\$1,900,440	\$1,965,190	\$2,032,760
Operating	\$2,356,020	\$2,433,450	\$2,515,160	\$2,600,390	\$2,689,310
Capital	\$189,100	\$302,200	\$122,800	\$88,800	\$216,600
Transfers Out	\$1,982,100	\$1,978,010	\$1,996,380	\$2,021,070	\$1,684,970
Total Uses	\$4,527,220	\$4,713,660	\$4,634,340	\$4,710,260	\$4,590,880
Targeted Reserve (12.5%)	\$565,903	\$589,208	\$579,293	\$588,783	\$573,860
Ending Fund Balance	\$2,965,999	\$2,650,479	\$2,494,749	\$2,348,464	\$2,408,903
Ending Balance as % of Target	524%	450%	431%	399%	420%

Operating Budget



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PARKING SUMMARY

Questions?



Compass Goals:

- Improve Mobility For All
- Increase Efficiency Through Automation
- Improve Communication & Access To Information



Supplementals: \$34,920 GIS Analyst (35%)



Capital: \$189,100



City of Aspen Budget
451 - Parking Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$3,051,739	\$4,107,310	\$4,107,310	\$3,190,449		\$3,190,449	\$2,965,999	\$2,650,479	\$2,494,749	\$2,348,464
Short Term Meters	\$13,203	\$11,000	\$18,000	\$18,000	\$0	\$18,000	\$18,360	\$18,730	\$19,100	\$19,480
Multi Space Meters	\$1,776,991	\$1,600,000	\$1,600,000	\$1,500,000	\$0	\$1,500,000	\$1,530,000	\$1,560,600	\$1,591,810	\$1,623,650
Pay By Phone	\$871,863	\$675,000	\$825,000	\$850,000	\$0	\$850,000	\$867,000	\$884,340	\$902,030	\$920,070
E-Cards	\$7,457	\$6,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Tokens	\$2,724	\$2,500	\$2,000	\$2,000	\$0	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
All Day Parking Passes	\$84,635	\$213,000	\$255,000	\$265,000	\$0	\$265,000	\$270,300	\$275,710	\$281,220	\$286,850
Business Parking Permits	\$33,171	\$26,000	\$28,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Lodge Parking Permits	\$20,682	\$20,000	\$18,000	\$19,000	\$0	\$19,000	\$19,380	\$19,770	\$20,170	\$20,570
Special Parking Permits	\$106,008	\$80,000	\$65,000	\$60,000	\$0	\$60,000	\$61,200	\$62,420	\$63,670	\$64,940
Construction Parking Permits	\$1,203,969	\$500,000	\$750,000	\$500,000	\$0	\$500,000	\$460,000	\$469,200	\$478,580	\$488,150
Parking Tickets - Non Court	\$621,391	\$500,000	\$580,000	\$600,000	\$0	\$600,000	\$612,000	\$624,240	\$636,720	\$649,450
On-Street Parking	\$4,742,094	\$3,633,500	\$4,146,000	\$3,849,000	\$0	\$3,849,000	\$3,875,980	\$3,953,500	\$4,032,550	\$4,113,200
Parking Garage Fees	\$216,198	\$190,000	\$190,000	\$190,000	\$0	\$190,000	\$193,800	\$197,680	\$201,630	\$205,660
Parking Permits - Rio Grande	\$68,497	\$50,000	\$50,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Validation Stickers - Rio Grande	\$162,498	\$190,000	\$190,000	\$190,000	\$0	\$190,000	\$193,800	\$197,680	\$201,630	\$205,660
Garage Parking	\$447,193	\$430,000	\$430,000	\$430,000	\$0	\$430,000	\$438,600	\$447,380	\$456,320	\$465,440
Other Facility Rentals	(\$418)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Revenue	(\$418)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	(\$5,970)	\$26,000	\$0	\$0	\$0	\$0	\$59,320	\$53,010	\$49,895	\$46,969
All Other Revenue	\$9,667	\$26,770	\$9,100	\$23,770	\$0	\$23,770	\$24,240	\$24,720	\$25,210	\$25,710
Other Revenues	\$3,697	\$52,770	\$9,100	\$23,770	\$0	\$23,770	\$83,560	\$77,730	\$75,105	\$72,679
Revenues In	\$5,192,567	\$4,116,270	\$4,585,100	\$4,302,770	\$0	\$4,302,770	\$4,398,140	\$4,478,610	\$4,563,975	\$4,651,319
From the General Fund	\$17,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$17,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$5,209,567	\$4,146,270	\$4,615,100	\$4,302,770	\$0	\$4,302,770	\$4,398,140	\$4,478,610	\$4,563,975	\$4,651,319
Non-Classified	(\$4)	\$137,100	\$137,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	(\$4)	\$137,100	\$137,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$338,049	\$395,252	\$395,252	\$396,130	\$0	\$396,130	\$411,500	\$426,900	\$442,960	\$459,780
Public Outreach	\$32,910	\$48,180	\$48,180	\$9,030	\$0	\$9,030	\$9,200	\$9,380	\$9,570	\$9,760
Minor Capital Outlay	\$19,107	\$33,990	\$33,990	\$7,250	\$0	\$7,250	\$7,390	\$7,540	\$7,690	\$7,850
GIS Services	\$0	\$0	\$0	\$0	\$34,920	\$34,920	\$31,830	\$33,100	\$34,430	\$35,820
Administrative	\$390,066	\$477,422	\$477,422	\$412,410	\$34,920	\$447,330	\$459,920	\$476,920	\$494,650	\$513,210

City of Aspen Budget
451 - Parking Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Mill Street Annex	\$111,379	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Grande Parking Garage	\$76,667	\$128,170	\$128,170	\$132,470	\$0	\$132,470	\$135,110	\$137,800	\$140,550	\$143,340
Facilities Maintenance	\$188,046	\$128,170	\$128,170	\$132,470	\$0	\$132,470	\$135,110	\$137,800	\$140,550	\$143,340
On-Street	\$1,308,078	\$1,459,693	\$1,459,693	\$1,523,860	\$0	\$1,523,860	\$1,577,950	\$1,631,850	\$1,688,150	\$1,746,970
Garage	\$144,537	\$267,368	\$267,368	\$199,240	\$0	\$199,240	\$205,710	\$212,170	\$218,900	\$225,870
Buttermilk Parking	\$23,069	\$34,269	\$34,269	\$53,120	\$0	\$53,120	\$54,760	\$56,420	\$58,140	\$59,920
Parking Enforcement	\$1,475,683	\$1,761,331	\$1,761,331	\$1,776,220	\$0	\$1,776,220	\$1,838,420	\$1,900,440	\$1,965,190	\$2,032,760
Operating	\$2,053,792	\$2,504,023	\$2,504,023	\$2,321,100	\$34,920	\$2,356,020	\$2,433,450	\$2,515,160	\$2,600,390	\$2,689,310
Capital Projects	\$60,000	\$812,000	\$1,014,200	\$65,000	\$0	\$65,000	\$177,000	\$64,000	\$28,000	\$57,000
Capital Maintenance	\$0	\$114,278	\$114,278	\$124,100	\$0	\$124,100	\$125,200	\$58,800	\$60,800	\$159,600
Capital	\$60,000	\$926,278	\$1,128,478	\$189,100	\$0	\$189,100	\$302,200	\$122,800	\$88,800	\$216,600
General Fund Overhead	\$329,700	\$338,400	\$338,400	\$371,800	\$0	\$371,800	\$384,800	\$398,300	\$412,200	\$426,600
IT Overhead	\$67,200	\$70,300	\$70,300	\$99,800	\$0	\$99,800	\$78,710	\$79,580	\$86,270	\$81,770
Overhead Allocations	\$396,900	\$408,700	\$408,700	\$471,600	\$0	\$471,600	\$463,510	\$477,880	\$498,470	\$508,370
To the General Fund	\$11,200	\$3,660	\$3,660	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Transportation Fund	\$1,500,000	\$1,350,000	\$1,350,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,000,000
To the Employee Housing Fund	\$132,100	\$137,100	\$137,100	\$160,500	\$0	\$160,500	\$164,500	\$168,500	\$172,600	\$176,600
Other Transfers	\$1,643,300	\$1,490,760	\$1,490,760	\$1,510,500	\$0	\$1,510,500	\$1,514,500	\$1,518,500	\$1,522,600	\$1,176,600
Transfers Out	\$2,040,200	\$1,899,460	\$1,899,460	\$1,982,100	\$0	\$1,982,100	\$1,978,010	\$1,996,380	\$2,021,070	\$1,684,970
Total Uses	\$4,153,992	\$5,329,761	\$5,531,961	\$4,492,300	\$34,920	\$4,527,220	\$4,713,660	\$4,634,340	\$4,710,260	\$4,590,880
Targeted Reserve (12.5% of Uses)	\$519,249	\$666,220	\$691,495	\$561,538		\$565,903	\$589,208	\$579,293	\$588,783	\$573,860
GAAP Adjustment to Working Capital (\$4)										
Ending Fund Balance	\$4,107,310	\$2,923,819	\$3,190,449	\$3,000,919		\$2,965,999	\$2,650,479	\$2,494,749	\$2,348,464	\$2,408,903
Ending Balance as % of Targeted Reserve	791%	439%	461%	534%		524%	450%	431%	399%	420%
Over/(Short) of Targeted Reserve	\$3,588,061	\$2,257,599	\$2,498,954	\$2,439,382		\$2,400,097	\$2,061,272	\$1,915,457	\$1,759,682	\$1,835,043
Change in Fund Balance	\$1,055,575	(\$1,183,491)	(\$916,861)	(\$189,530)	(\$34,920)	(\$224,450)	(\$315,520)	(\$155,730)	(\$146,285)	\$60,439

2023-2032 Capital Budget

451 - Parking Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51599 Fleet - Parking - 2023 Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs. 2023 is the scheduled replacement of the 2013 floor Sweeper/Scrubber used for cleaning the parking garage, "Power Boss". Operational Impacts: Minimal		\$65,000					\$65,000
50608 License Plate Recognition - Parking Project Description: Replacement of license plate recognition software and cameras for parking services. Operational Impacts: Minimal			\$110,000				\$230,000
50604 Fleet - Parking - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$67,000	\$34,000	\$28,000	\$57,000	\$186,000
50607 Sump Pumps Project Description: Replace or rebuild storm water sump pumps. Operational Impacts: Minimal				\$30,000			\$100,000
Subtotal - Capital Projects	\$0	\$65,000	\$177,000	\$64,000	\$28,000	\$57,000	\$581,000

2023-2032 Capital Budget

451 - Parking Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40064 Parking Garage Epoxy Project Description: Apply epoxy coating to all parking ramps for water proofing and protection of the concrete surface.		\$70,000					\$155,000
40113 Parking Garage Facility Maintenance Project Description: Maintenance and repairs to parking facility support systems, life safety systems, structure, and facility maintenance equipment. Back-up generator mechanical and electrical components, CO Detectors, CO exhaust and intake fans, power washers, fire suppression system and related components, fire detection systems, elevator mechanical and electrical repair, curb and gutter repair, other concrete repairs, structural water proofing repair, drainage systems and sump pumps, backflow water valves.		\$54,100	\$55,200	\$56,300	\$57,400	\$58,500	\$592,100
40066 Parking Facility Interior Painting Project Description: Repaint all interior walls of the parking structure. This project has been on staffs radar for the past 3 years and now is at the point it needs to be done.			\$70,000				\$140,000
40063 Core City Network - Parking Project Description: Replacement of core network switching and routing equipment.	\$1,200			\$2,500	\$3,400	\$1,100	\$15,200
40065 Parking Facility Calking Project Description: Recalking of all expansion joints in the parking facility to eliminate leaks between levels and to protect concrete.	\$100,000					\$100,000	\$200,000
Subtotal - Capital Maintenance	\$101,200	\$124,100	\$125,200	\$58,800	\$60,800	\$159,600	\$1,102,300
Grand Total	\$101,200	\$189,100	\$302,200	\$122,800	\$88,800	\$216,600	\$1,683,300



471 - Golf Course Fund




FY23 Budget & Compass Report

Golf (Fund 471)

October 24, 2022*

*Updated from Original

Jim Pratt – Golf Manager

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2021/2022 COMPASS WINS

Top 3 Projects	<i>Improved Golf Pass Structure & Sales Implementation</i>	<i>Advanced Winter Golf Simulator Programming</i>	<i>Upgraded Golf & Nordic Lockers</i>
Community Impact	<ul style="list-style-type: none"> Finding Ways To Accommodate More Customers Streamlined Purchasing Process 	<ul style="list-style-type: none"> Fun, Competitive League Practice Facility For High School Girls Golf Team 	<ul style="list-style-type: none"> More Lockers Per Sq Ft Designed For Golf & Nordic Use





CITY OF ASPEN

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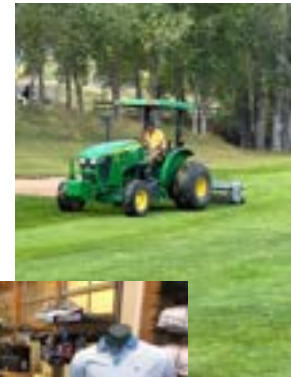
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2022/2023 COMPASS HIGHLIGHTS

GOAL: Maintain Stewardship Of Financial Standards

PROJECTS:

- Fee Analysis & Benchmark Comparison
- Reevaluating Expenditures Under New Leadership
- Workforce Analysis



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Ensure Facility & Program Safety

PROJECTS:

- Routine Safety Training for Staff
- Facility Resource Evaluation
- Emergency Action Plan Framework



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2022/2023 COMPASS HIGHLIGHTS

GOAL: Expand Community Engagement

PROJECTS:

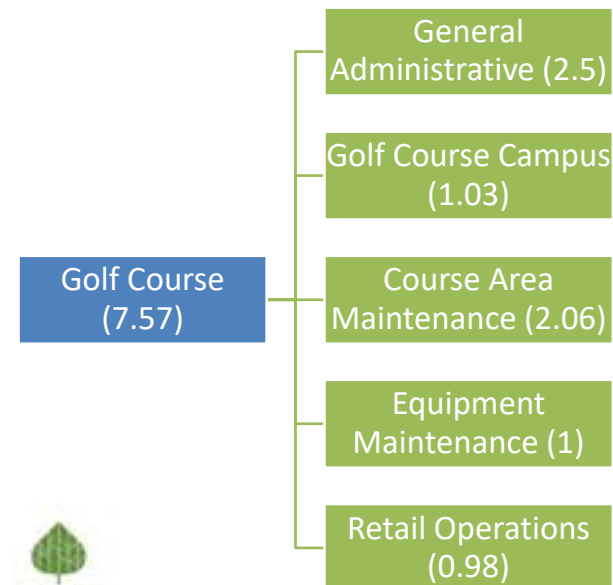
- Revised Roster of Programs & Events
- Customer Survey
- In-Kind Grant Requests



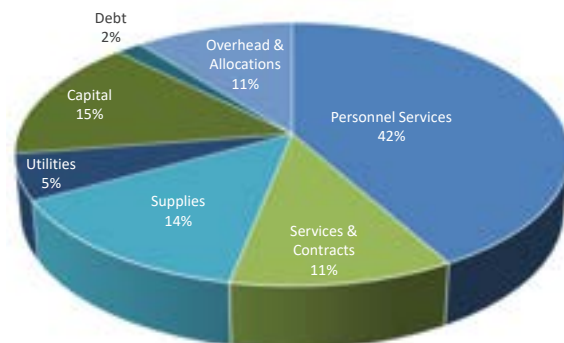
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GOLF STRUCTURE



2023 Budget by Expense Type

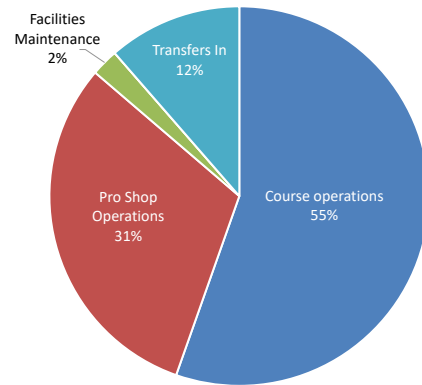


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GOLF REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$1,420,051	\$1,236,391	\$1,142,691	\$1,170,541	\$1,262,391
Course operations	\$1,674,800	\$1,708,250	\$1,742,450	\$1,777,300	\$1,812,820
Pro Shop Operations	\$933,700	\$952,380	\$971,430	\$990,850	\$1,010,670
Facilities Maintenance	\$70,000	\$71,400	\$72,830	\$74,290	\$75,780
Other Revenues	\$0	\$24,730	\$22,850	\$23,410	\$25,250
Transfers In	\$344,700	\$351,600	\$358,600	\$365,800	\$373,100
Total Revenues	\$3,023,200	\$3,108,360	\$3,168,160	\$3,231,650	\$3,297,620

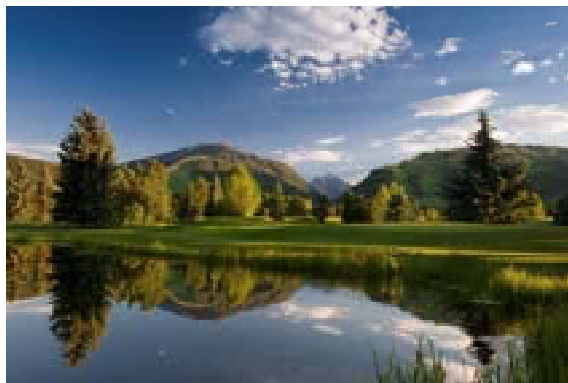


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2023 PROPOSED FEE CHANGES

- Golf Passes – Average Increase Of 12%
 - Pass % Increases over 2022:
 - Platinum: 33%
 - Gold: 5%
 - Silver: 6%
 - Twilight: 6%
 - College: 4%
 - Junior: 2%
- Other Fees – Average Increase Of 8%
 - Golf Cart Rentals
 - Club Rentals
 - Range Balls



The Aspen Golf Club Advisory Board Approved These Rates & Fees



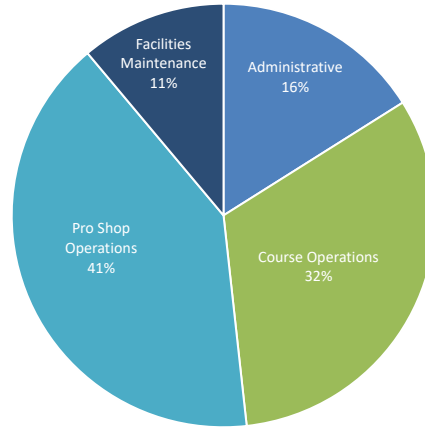
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GOLF EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$381,410	\$396,950	\$412,490	\$428,760	\$445,770
Course Operations	\$751,170	\$774,390	\$797,680	\$821,900	\$847,040
Pro Shop Operations	\$959,020	\$981,100	\$1,003,480	\$1,026,550	\$1,050,250
Facilities Maintenance	\$258,990	\$266,590	\$274,210	\$282,100	\$290,300
Operating	\$2,350,590	\$2,419,030	\$2,487,860	\$2,559,310	\$2,633,360
Capital	\$477,800	\$462,100	\$322,700	\$182,600	\$109,200
Debt Service	\$56,500	\$0	\$0	\$56,500	\$151,500
Overhead Allocations	\$251,900	\$249,860	\$257,740	\$268,500	\$274,610
Other Transfers	\$92,300	\$94,600	\$96,900	\$99,200	\$101,500
Total Uses	\$3,229,090	\$3,225,590	\$3,165,200	\$3,166,110	\$3,270,170
Targeted Reserve (12.5%)	\$403,636	\$403,199	\$395,650	\$395,764	\$408,771
Ending Fund Balance	\$1,214,161	\$1,096,481	\$1,098,521	\$1,162,621	\$1,188,071
Ending Balance as % of Target	301%	272%	278%	294%	291%

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

• Temporary Labor Adjustment \$150,000 (Ongoing)

- 90% of Golf Course Staff is Temporary & Seasonal
- Current Additional Facility Labor Needs From Golf Course Staff:
 - Junior Golf Area Maintenance
 - Parking Lot & Clubhouse Landscaping
 - Tennis Irrigation & Landscaping
 - All Trash Disposal
 - Janitorial Services
 - Winter Golf Simulator



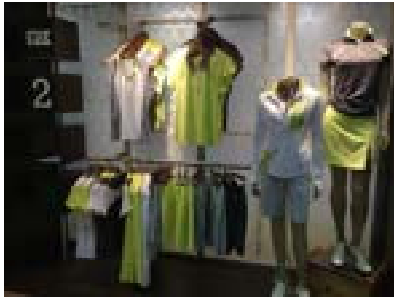
Tab 3 Page 44 in Budget Book 10

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2023 SUPPLEMENTAL REQUESTS

Golf Pro Shop Retail Inventory \$80,000 (Ongoing)

- Increase In Golfers Has Supplied An Increase In Demand For Golf Products.
- Golf Retail Has Exceeded Its Retail Budget For The Past 2 Years By 20-25%.



- We Will Be Able To Offer More Lines & Size Runs With A Larger Inventory.

Tab 3 Page 45 in Budget Book 11

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2023 SUPPLEMENTAL REQUESTS

Lessons \$31,600 (Ongoing)

- Dede Cusimano Golf Academy Has Exceeded Revenue Budget Each Of The Past 2 Years By Over \$40,000
- Golf Lessons Are Structured As A Pass Through With No Labor Or Overhead Expenses For The Aspen Golf Club



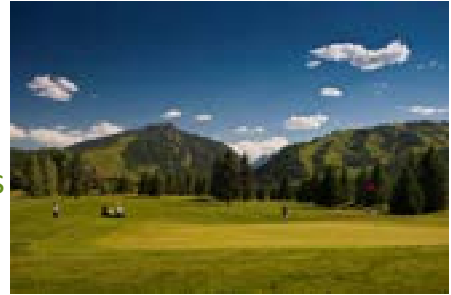
Tab 3 Page 46 in Budget Book 12

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2023 SUPPLEMENTAL REQUESTS

Golf Cart Rentals \$29,000 (Ongoing)

- High Golf Demand Has Required Additional Seasonal Golf Cart Rentals Beyond Our Permanent Fleet
- The Additional Carts Allow Us To Better Support Our Local Fundraising Tournaments



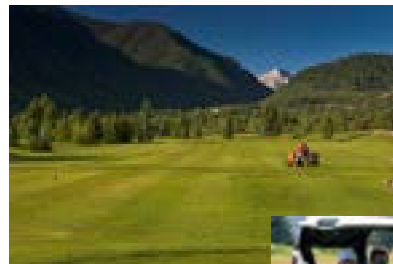
Tab 3 Page 47 in Budget Book 13

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2023 SUPPLEMENTAL REQUESTS

Increased Utilities Costs Adjustment \$20,000 (Ongoing)

- We Are Working On Ways To Reduce Utility Costs Such As:
 - Lithium Golf Carts – Estimated \$9 Per Cart Per Month Energy Savings (\$540 Per Month)
 - LED Lighting In All Golf Buildings
 - Electric Maintenance Vehicles



Tab 3 Page 48 in Budget Book

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Summary

Questions?



Compass Goals:

- Maintain Stewardship of Financial Standards
- Ensure Facility & Program Safety
- Expand Community Engagement



Supplementals:

- \$150,000; Temporary Labor Adjustment
- \$80,000; Golf Pro Shop Retail Inventory
- \$31,600; Lessons (Pass Through to Provider)
- \$29,000; Golf Cart Rentals
- \$20,000; Increased Utilities Costs Adjustment



Capital: \$477,800



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City of Aspen Budget
471 - Golf Course Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,165,652	\$1,524,330	\$1,524,330	\$1,420,051		\$1,420,051	\$1,214,161	\$1,096,481	\$1,098,521	\$1,162,621
Daily Greens Fees	\$945,363	\$546,000	\$850,000	\$802,400	\$0	\$802,400	\$818,400	\$834,800	\$851,500	\$868,500
Season Pass Sales	\$772,598	\$840,000	\$893,000	\$872,400	\$0	\$872,400	\$889,850	\$907,650	\$925,800	\$944,320
Other Revenues	(\$100)	\$17,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Course operations	\$1,717,860	\$1,403,900	\$1,743,000	\$1,674,800	\$0	\$1,674,800	\$1,708,250	\$1,742,450	\$1,777,300	\$1,812,820
Driving Range	\$68,739	\$73,000	\$73,000	\$78,800	\$0	\$78,800	\$80,380	\$81,990	\$83,630	\$85,300
Cart Rental	\$195,570	\$197,000	\$186,600	\$183,800	\$29,000	\$212,800	\$217,060	\$221,400	\$225,830	\$230,350
Club Rental	\$65,705	\$49,000	\$65,200	\$52,900	\$0	\$52,900	\$53,960	\$55,040	\$56,140	\$57,260
Retail	\$274,384	\$200,000	\$315,000	\$255,700	\$114,000	\$369,700	\$377,090	\$384,630	\$392,320	\$400,170
Special Orders	\$29,162	\$24,000	\$30,500	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Golf Lessons	\$185,150	\$136,000	\$160,000	\$136,000	\$35,100	\$171,100	\$174,520	\$178,010	\$181,570	\$185,200
Other Revenues	\$21,883	\$117,000	\$22,000	\$18,400	\$0	\$18,400	\$18,770	\$19,150	\$19,530	\$19,920
Pro Shop Operations	\$840,591	\$796,000	\$852,300	\$755,600	\$178,100	\$933,700	\$952,380	\$971,430	\$990,850	\$1,010,670
Lease Revenue	\$66,775	\$65,000	\$71,000	\$70,000	\$0	\$70,000	\$71,400	\$72,830	\$74,290	\$75,780
Property / Facilities Maintenance	\$66,775	\$65,000	\$71,000	\$70,000	\$0	\$70,000	\$71,400	\$72,830	\$74,290	\$75,780
Investment Income	(\$2,739)	\$13,000	\$0	\$0	\$0	\$0	\$24,280	\$21,930	\$21,970	\$23,250
All Other Revenues	\$1,727	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	(\$1,012)	\$13,000	\$1,500	\$0	\$0	\$0	\$24,280	\$21,930	\$21,970	\$23,250
Revenues In	\$2,624,216	\$2,277,900	\$2,667,800	\$2,500,400	\$178,100	\$2,678,500	\$2,756,310	\$2,808,640	\$2,864,410	\$2,922,520
From the Parks Fund	\$353,775	\$375,800	\$375,800	\$344,700	\$0	\$344,700	\$351,600	\$358,600	\$365,800	\$373,100
Transfers In	\$353,775	\$375,800	\$375,800	\$344,700	\$0	\$344,700	\$351,600	\$358,600	\$365,800	\$373,100
Total Revenues	\$2,977,991	\$2,653,700	\$3,043,600	\$2,845,100	\$178,100	\$3,023,200	\$3,107,910	\$3,167,240	\$3,230,210	\$3,295,620
00000 - Non-Classified	\$24,886	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$24,886	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$368,963	\$377,387	\$377,387	\$375,770	\$0	\$375,770	\$391,200	\$406,630	\$422,790	\$439,690
10030 - Public Outreach	\$2,478	\$3,090	\$3,090	\$3,140	\$0	\$3,140	\$3,200	\$3,260	\$3,320	\$3,380
10050 - Minor Capital Outlay	\$3,198	\$14,110	\$14,110	\$2,500	\$0	\$2,500	\$2,550	\$2,600	\$2,650	\$2,700
Administrative	\$374,639	\$394,587	\$394,587	\$381,410	\$0	\$381,410	\$396,950	\$412,490	\$428,760	\$445,770
58110 - Course Area Maintenance	\$377,041	\$466,381	\$466,381	\$579,720	\$4,000	\$583,720	\$600,700	\$617,750	\$635,440	\$653,790
58120 - Equipment Maintenance	\$170,873	\$159,462	\$159,462	\$167,450	\$0	\$167,450	\$173,690	\$179,930	\$186,460	\$193,250
Course Operations	\$547,914	\$625,843	\$625,843	\$747,170	\$4,000	\$751,170	\$774,390	\$797,680	\$821,900	\$847,040

City of Aspen Budget
471 - Golf Course Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
58210 - Retail Operations	\$796,513	\$691,809	\$691,809	\$550,020	\$255,000	\$805,020	\$824,020	\$843,260	\$863,130	\$883,560
58220 - Lessons	\$166,771	\$122,400	\$122,400	\$122,400	\$31,600	\$154,000	\$157,080	\$160,220	\$163,420	\$166,690
Pro Shop Operations	\$963,283	\$814,209	\$814,209	\$672,420	\$286,600	\$959,020	\$981,100	\$1,003,480	\$1,026,550	\$1,050,250
11930 - Golf Course Campus	\$222,156	\$215,059	\$215,059	\$238,990	\$20,000	\$258,990	\$266,590	\$274,210	\$282,100	\$290,300
Property / Facilities Maintenance	\$222,156	\$215,059	\$215,059	\$238,990	\$20,000	\$258,990	\$266,590	\$274,210	\$282,100	\$290,300
Operating	\$2,132,879	\$2,049,699	\$2,049,699	\$2,039,990	\$310,600	\$2,350,590	\$2,419,030	\$2,487,860	\$2,559,310	\$2,633,360
81200 - Capital Projects	\$173,214	\$677,385	\$677,385	\$412,800	\$0	\$412,800	\$374,500	\$250,000	\$83,000	\$33,500
81300 - Capital Maintenance	\$0	\$100,095	\$100,095	\$65,000	\$0	\$65,000	\$87,600	\$72,700	\$99,600	\$75,700
Capital	\$173,214	\$777,480	\$777,480	\$477,800	\$0	\$477,800	\$462,100	\$322,700	\$182,600	\$109,200
58115 - Principal-Other Debt	\$56,466	\$56,500	\$56,500	\$56,500	\$0	\$56,500	\$0	\$0	\$56,500	\$151,500
Debt Service	\$56,466	\$56,500	\$56,500	\$56,500	\$0	\$56,500	\$0	\$0	\$56,500	\$151,500
General Fund Overhead	\$154,100	\$171,500	\$171,500	\$207,700	\$0	\$207,700	\$215,000	\$222,500	\$230,300	\$238,400
IT Overhead	\$22,500	\$23,000	\$23,000	\$44,200	\$0	\$44,200	\$34,860	\$35,240	\$38,200	\$36,210
Overhead Allocations	\$176,600	\$194,500	\$194,500	\$251,900	\$0	\$251,900	\$249,860	\$257,740	\$268,500	\$274,610
To the Parks Fund	\$3,274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$67,200	\$69,700	\$69,700	\$92,300	\$0	\$92,300	\$94,600	\$96,900	\$99,200	\$101,500
Other Transfers	\$70,474	\$69,700	\$69,700	\$92,300	\$0	\$92,300	\$94,600	\$96,900	\$99,200	\$101,500
Transfers Out	\$247,074	\$264,200	\$264,200	\$344,200	\$0	\$344,200	\$344,460	\$354,640	\$367,700	\$376,110
Total Uses	\$2,609,632	\$3,147,879	\$3,147,879	\$2,918,490	\$310,600	\$3,229,090	\$3,225,590	\$3,165,200	\$3,166,110	\$3,270,170
Targeted Reserve (12.5% of Uses)	\$326,204	\$393,485	\$393,485	\$364,811		\$403,636	\$403,199	\$395,650	\$395,764	\$408,771
GAAP Adjustment to Working Capital	(\$9,681)									
Ending Fund Balance	\$1,524,330	\$1,030,151	\$1,420,051	\$1,346,661		\$1,214,161	\$1,096,481	\$1,098,521	\$1,162,621	\$1,188,071
Ending Balance as % of Targeted Reserve	467%	262%	361%	369%		301%	272%	278%	294%	291%
Over/(Short) of Targeted Reserve	\$1,198,126	\$636,666	\$1,026,566	\$981,850		\$810,525	\$693,282	\$702,871	\$766,857	\$779,300
Change in Fund Balance	\$368,359	(\$494,179)	(\$104,279)	(\$73,390)	(\$132,500)	(\$205,890)	(\$117,680)	\$2,040	\$64,100	\$25,450



51603 Holes 4 Re-build

Project Information

Cost Center	582 - Golf Course
Project Location	Hole 4 on the Aspen
Project Classification	Improvements
Project Start	2023
Project Finish	2023
Project Necessity	Nice to Have
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	15,000
Testing & Inspection	-
Plan Review / Permit Fees	5,000
Hard Construction Cost Total	200,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	30,000

Appropriations by Year

Prior Years	-
2022	-
2023	250,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	250,000

Project Description

Re-construction of in-play elements of the existing #4 hole. Improvements include re-aligned tee boxes, improved landing areas/fairways and re-shaping of the existing water feature. Planning elements include improving the safety of play for golfers along with improving the overall playability of the hole.

Public Outreach & Project Risks

Identification of this project was done through the Golf Master Plan in conjunction with the Golf Advisory Board. Aspen Golf Club membership will be updated monthly with project updates in 2023. Information boards will be provided on site at the Aspen Golf Club throughout the duration of the project. Risks associated with this project are tied to the Parks construction team's ability to complete the project. Recent staffing shortages have slowed down this teams ability to complete projects.



2023-2032 Capital Budget

471 - Golf Course Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51603 Holes 4 Re-build Project Description: Re-construction of in-play elements of the existing #4 hole. Improvements include re-aligned tee boxes, improved landing areas/fairways and re-shaping of the existing water feature. Planning elements include improving the safety of play for golfers along with improving the overall playability of the hole. Operational Impacts: Minimal		\$250,000					\$250,000
51604 Fleet - Golf - 2023 Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs. 2023 includes replacement of a 1991 Olath 41 mvs, 2007 Jacobs Greens Mover, 1997 EXP dual 2000 grinder and Driving Range Golf Picker. Operational Impacts: Minimal		\$96,800					\$96,800
50617 Interior - Golf and Nordic Clubhouse Project Description: Project budget includes installation of a water softener for the clubhouse. This project is needed due to high PH of water supply entering the building. Alkaline water deteriorates and reduces the lifespan of components that involve the distribution and heating of the water throughout the clubhouse building. Also included with this budget is funds needed for a replacement compressor for the air conditioning system at the clubhouse to adequately cool the building during the summer months. Lastly, funding is included for replacement of kitchen equipment in the restaurant such as coolers, grills, fryers, and exhaust systems. Operational Impacts: Minimal	\$75,800	\$60,000					\$135,800

2023-2032 Capital Budget

471 - Golf Course Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51605 POS Replacement - 2023 Project Description: Replacement schedule for Golf Point of Sale (POS) PCs. Operational Impacts: Minimal		\$6,000					\$6,000
51601 Cart Path Upgrades Project Description: Improvements to existing cart paths and construction of new cart paths, which are necessary for safety on the golf course, along with reduced wear and tear to maintained turf areas. Operational Impacts: Minimal			\$250,000				\$250,000
51602 Golf Clubhouse & Campus Master Plan Project Description: This planning project will cover the following areas: Pro Shop, Restaurant, Kitchen, Permanent Office Space, Basement Area, Locker Rooms and Outdoor Campus. This is design and planning necessary to increase restaurant capacity and improve dining experience as well as increase functionality of the kitchen space and address public safety needs. Permanent golf office space within the clubhouse is critically needed and will be addressed by this planning project. This design and planning scope will also include consideration of exterior revisions to improve pedestrian flow, cart staging, and congestion in the areas between the tennis courts, cart barn and clubhouse. This plan will also look at Locker Room redesign Operational Impacts: Minimal			\$100,000	\$150,000			\$250,000
50615 Fleet - Golf - Out Years Project Description: Replacement of golf course maintenance equipment and vehicles, including a new greens mower and mower maintenance equipment. Operational Impacts: Minimal			\$24,500	\$100,000	\$76,500	\$27,500	\$281,000

2023-2032 Capital Budget

471 - Golf Course Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50622 POS Replacement - Out Years							
Project Description: Replacement schedule for Golf Point of Sale (POS) PCs.					\$6,500		\$21,000
Operational Impacts: Minimal							
51600 Copier Replacement - Golf							
Project Description: Replacement of Golf copier machine.						\$6,000	\$6,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$75,800	\$412,800	\$374,500	\$250,000	\$83,000	\$33,500	\$1,296,600
40112 Golf Campus and Facility Maintenance - Business Services							
Project Description: Golf Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, restaurant equipment, sewage drain lines, and water demineralization systems. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to operations.		\$30,000	\$31,200	\$32,400	\$33,700	\$35,000	\$359,600
40100 Golf and Nordic Clubhouse							
Project Description: Annual facility maintenance for the Golf Course Campus and Nordic Clubhouse.	\$15,000	\$15,000	\$15,600	\$16,200	\$16,800	\$17,500	\$194,700



2023-2032 Capital Budget

471 - Golf Course Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40068 Golf Course Annual Improvements Project Description: Improvements to Golf Course based on masterplan. Improvements include such projects as turf repair, tree trimming, cart path improvements and other course repairs.	\$10,000	\$10,000	\$10,400	\$10,800	\$11,200	\$11,600	\$129,500
40070 Ditch Maintenance Project Description: Improvements as needed to improve the ditch system throughout the golf course	\$22,000	\$10,000	\$10,400	\$10,800	\$11,200	\$11,600	\$141,500
40121 Tee Box Replacements Project Description: Reconstruction of various tee boxes, starting with the holes in most critical need of revision due to volume of play, which has nearly doubled since the tees were originally constructed. This will be a multiyear project to minimize impact on play.			\$20,000		\$22,000		\$92,000
40069 Core City Network - Golf Project Description: Replacement of core network switching and routing equipment.	\$0			\$2,500	\$4,700		\$14,400
Subtotal - Capital Maintenance	\$47,000	\$65,000	\$87,600	\$72,700	\$99,600	\$75,700	\$931,700
Grand Total	\$122,800	\$477,800	\$462,100	\$322,700	\$182,600	\$109,200	\$2,228,300



491 - Truscott I Housing Fund

FY23 Budget

City-Owned Housing – Truscott I (Fund 491)

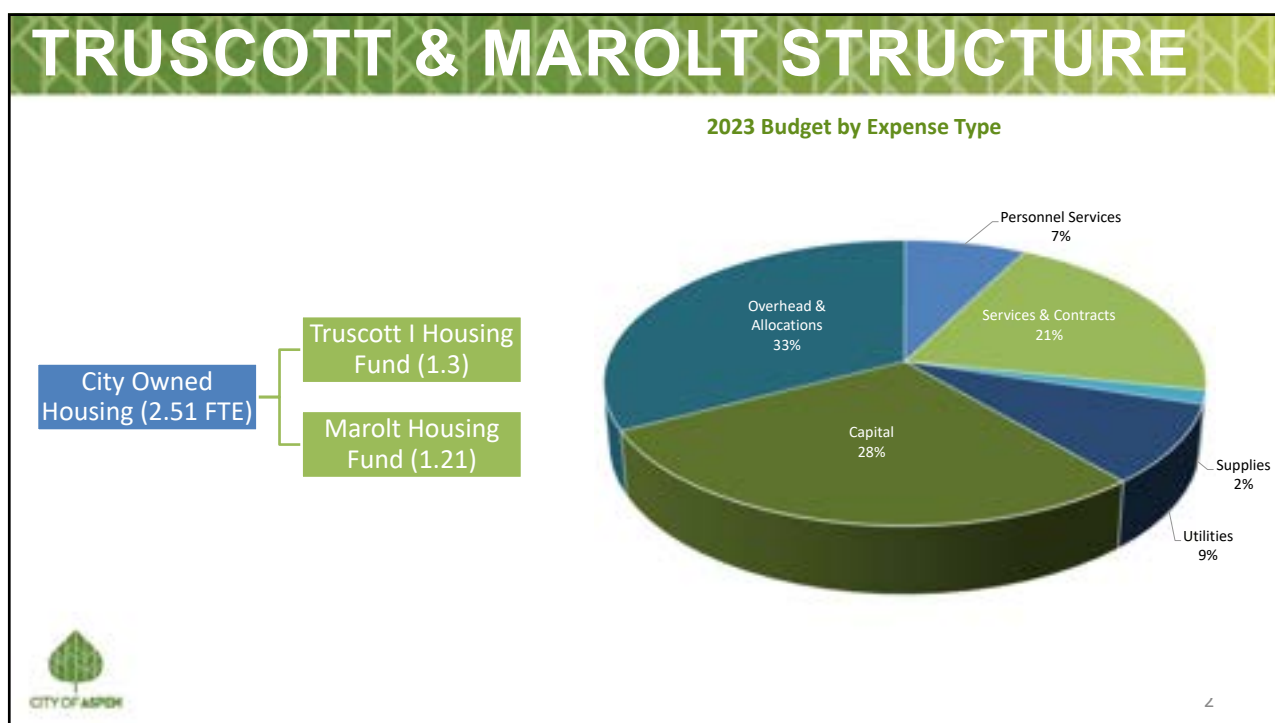
October 10, 2022*

Matthew Gillen- Executive Director

*Updated from Original

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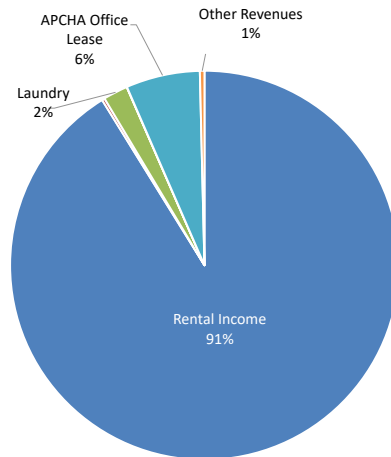
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TRUSCOTT REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$646,550	\$526,110	\$758,980	\$853,820	\$824,760
Rental Income	\$1,333,000	\$1,359,660	\$1,386,850	\$1,414,590	\$1,442,880
Late Rent Fees	\$3,500	\$3,570	\$3,640	\$3,710	\$3,780
Laundry	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Parking Fees	\$150	\$150	\$150	\$150	\$150
Investment Income	\$0	\$10,520	\$15,180	\$17,080	\$16,500
Other Facility Rentals	\$90,000	\$95,000	\$100,000	\$105,000	\$110,000
Other Revenues	\$5,560	\$5,670	\$5,780	\$5,890	\$6,000
Revenues In	\$1,462,210	\$1,505,170	\$1,542,810	\$1,578,250	\$1,611,780
Total Revenues	\$1,462,210	\$1,505,170	\$1,542,810	\$1,578,250	\$1,611,780



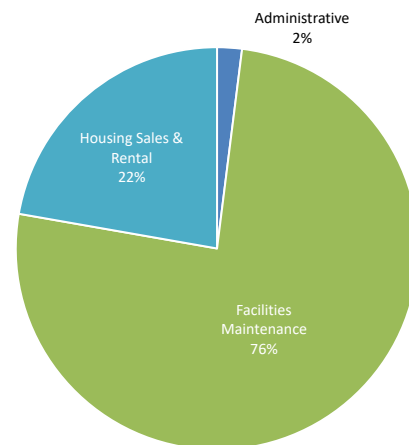
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TRUSCOTT EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$14,320	\$14,610	\$14,900	\$15,190	\$15,490
Facilities Maintenance	\$549,500	\$563,850	\$578,300	\$593,220	\$608,660
Housing Sales & Rental	\$160,380	\$163,590	\$166,860	\$170,200	\$173,600
Operating	\$724,200	\$742,050	\$760,060	\$778,610	\$797,750
Capital	\$522,900	\$141,820	\$246,500	\$234,200	\$456,600
Transfers Out	\$338,700	\$391,700	\$444,800	\$598,000	\$601,300
Total Uses	\$1,585,800	\$1,275,570	\$1,451,360	\$1,610,810	\$1,855,650
Targeted Reserve (12.5%)	\$198,225	\$159,446	\$181,420	\$201,351	\$231,956
Ending Fund Balance	\$522,960	\$752,500	\$843,820	\$811,060	\$566,910
% of Target	264%	472%	465%	403%	244%

Operating Budget



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City of Aspen Budget
491 - Truscott I Housing Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,589,395	\$1,092,371	\$1,092,371	\$646,550		\$646,550	\$522,960	\$752,500	\$843,820	\$811,060
Rental Income - Permanent	\$1,271,513	\$1,326,000	\$1,294,200	\$1,333,000	\$0	\$1,333,000	\$1,359,660	\$1,386,850	\$1,414,590	\$1,442,880
Late Rent Fees	\$3,000	\$3,500	\$3,500	\$3,500	\$0	\$3,500	\$3,570	\$3,640	\$3,710	\$3,780
Laundry	\$30,808	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Parking Fees	\$375	\$150	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150
Investment Income	(\$2,573)	\$6,000	\$0	\$0	\$0	\$0	\$10,460	\$15,050	\$16,880	\$16,220
Other Facility Rentals	\$46,667	\$85,000	\$85,000	\$90,000	\$0	\$90,000	\$95,000	\$100,000	\$105,000	\$110,000
Other Revenues	\$5,368	\$5,560	\$5,560	\$5,560	\$0	\$5,560	\$5,670	\$5,780	\$5,890	\$6,000
Unallocated Revenues	\$1,355,158	\$1,456,210	\$1,418,410	\$1,462,210	\$0	\$1,462,210	\$1,505,110	\$1,542,680	\$1,578,050	\$1,611,500
Revenues In	\$1,355,158	\$1,456,210	\$1,418,410	\$1,462,210	\$0	\$1,462,210	\$1,505,110	\$1,542,680	\$1,578,050	\$1,611,500
Total Revenues	\$1,355,158	\$1,456,210	\$1,418,410	\$1,462,210	\$0	\$1,462,210	\$1,505,110	\$1,542,680	\$1,578,050	\$1,611,500
Non-Classified	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$14,949	\$17,170	\$17,170	\$11,330	\$0	\$11,330	\$11,560	\$11,790	\$12,020	\$12,260
Minor Capital Outlay	\$0	\$8,260	\$8,260	\$2,990	\$0	\$2,990	\$3,050	\$3,110	\$3,170	\$3,230
Administrative	\$14,949	\$25,430	\$25,430	\$14,320	\$0	\$14,320	\$14,610	\$14,900	\$15,190	\$15,490
Truscott Affordable Housing (City-Owned)	\$454,396	\$534,530	\$534,530	\$549,500	\$0	\$549,500	\$563,850	\$578,300	\$593,220	\$608,660
Property / Facilities Maintenance	\$454,396	\$534,530	\$534,530	\$549,500	\$0	\$549,500	\$563,850	\$578,300	\$593,220	\$608,660
Property Management	\$112,768	\$159,540	\$159,540	\$160,380	\$0	\$160,380	\$163,590	\$166,860	\$170,200	\$173,600
Housing Sales & Rental	\$112,768	\$159,540	\$159,540	\$160,380	\$0	\$160,380	\$163,590	\$166,860	\$170,200	\$173,600
Operating	\$582,113	\$719,500	\$719,500	\$724,200	\$0	\$724,200	\$742,050	\$760,060	\$778,610	\$797,750
Capital Projects	\$462,361	\$570,980	\$770,980	\$440,200	\$0	\$440,200	\$68,220	\$146,000	\$0	\$390,000
Capital Maintenance	\$0	\$100,250	\$100,250	\$82,700	\$0	\$82,700	\$73,600	\$100,500	\$234,200	\$66,600
Capital	\$462,361	\$671,230	\$871,230	\$522,900	\$0	\$522,900	\$141,820	\$246,500	\$234,200	\$456,600
Fiscal Agent	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal-Bonds	\$675,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest-Bonds	\$27,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$702,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fund Overhead	\$94,600	\$60,800	\$60,800	\$73,400	\$0	\$73,400	\$76,000	\$78,700	\$81,500	\$84,400
Overhead Allocations	\$94,600	\$60,800	\$60,800	\$73,400	\$0	\$73,400	\$76,000	\$78,700	\$81,500	\$84,400
To the Affordable Housing Fund	\$0	\$200,000	\$200,000	\$250,000	\$0	\$250,000	\$300,000	\$350,000	\$500,000	\$500,000
To the Employee Housing Fund	\$12,300	\$12,700	\$12,700	\$15,300	\$0	\$15,300	\$15,700	\$16,100	\$16,500	\$16,900
Other Transfers	\$12,300	\$212,700	\$212,700	\$265,300	\$0	\$265,300	\$315,700	\$366,100	\$516,500	\$516,900
Transfers Out	\$106,900	\$273,500	\$273,500	\$338,700	\$0	\$338,700	\$391,700	\$444,800	\$598,000	\$601,300
Total Uses	\$1,853,874	\$1,664,230	\$1,864,230	\$1,585,800	\$0	\$1,585,800	\$1,275,570	\$1,451,360	\$1,610,810	\$1,855,650
Targeted Reserve (12.5% of Uses)	\$231,734	\$208,029	\$233,029	\$198,225		\$198,225	\$159,446	\$181,420	\$201,351	\$231,956
GAAP Adjustment to Working Capital	\$1,692									
Ending Fund Balance	\$1,092,371	\$884,350	\$646,550	\$522,960		\$522,960	\$752,500	\$843,820	\$811,060	\$566,910
Ending Balance as % of Targeted Reserve	471%	425%	277%	264%		264%	472%	465%	403%	244%
Over/(Short) of Targeted Reserve	\$860,636	\$676,321	\$413,521	\$324,735		\$324,735	\$593,054	\$662,400	\$609,709	\$334,954
Change in Fund Balance	(\$498,716)	(\$208,020)	(\$445,820)	(\$123,590)	\$0	(\$123,590)	\$229,540	\$91,320	(\$32,760)	(\$244,150)



50657 Truscott Fire Protection System Replacement

Project Information

Cost Center	441 - City Housing
Project Location	Truscott
Project Classification	Buildings
Project Start	2025
Project Finish	2025
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Minimal

Project Description

Replace fire alarm panels and notifying devices in the 100 building.

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	200,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Public Outreach & Project Risks

#Missing

Appropriations by Year

Prior Years	-
2022	-
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	200,000



2023-2032 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50657 Truscott Fire Protection System Replacement Project Description: Replace fire alarm panels and notifying devices in the 100 building. Operational Impacts: Minimal		\$200,000					\$200,000
51658 Mechanical and Sprinkler Room Repairs and Improvements Project Description: Mechanical room systems, piping, etc. to be evaluated to determine what systems need to be replaced due to: 1) age / useful life, 2) corrosion (di-electric or otherwise), in appropriate parts / materials (e.g., lack of DF fitting, mixed used of materials, etc.), and others. This will develop a comprehensive repair / replacement plan for the systems in the mechanical / sprinkler rooms. Additional funding may be needed once this evaluation is complete. Operational Impacts:		\$130,000					\$130,000
50663 Interior Unit HVAC - Bld 100 Units Project Description: Replacement of existing HVAC system in each studio apartment Operational Impacts: Minimal		\$40,000	\$40,000	\$40,000			\$120,000
50647 Truscott Ph 1 Hot Water Storage Tank Replacement Project Description: Replace water storage tanks as needed in Buildings 400-1000. There are two tanks each in building 400, 500, 700, 800, 1000 and 3 tanks each in buildings 600 and 900 Operational Impacts: Minimal	\$33,080	\$34,500	\$22,420				\$90,000
50626 Site - 100 Building Office Clubhouse Project Description: Upgrade Bld 100 common area int/ext lighting in 2018. Bld 100 attic ventilation and insulation 2021/2022 Operational Impacts: Minimal	\$21,900	\$16,100					\$38,000

2023-2032 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50664 Replace Hallway Carpet Bld 100							
Project Description: Replace carpeting in the hallway of the 100 building.		\$14,000					\$34,000
Operational Impacts: Minimal							
51636 Mechanical 100 Building Office & Clubhouse							
Project Description: Ductwork, Boilers, & HVAC in Office and Clubhouse		\$5,600	\$5,800	\$6,000			\$17,400
Operational Impacts: Minimal							
50653 Truscott Playground Equipment Replacement							
Project Description: Replace playground equipment at Bld 500 playground				\$50,000			\$50,000
Operational Impacts: Minimal							
50646 Truscott 100 Building Exterior Painting - Out Years							
Project Description: Re-paint the exterior of the 100 building.				\$40,000			\$40,000
Operational Impacts: Minimal							
50632 Electrical 100 Building Office - Clubhouse							
Project Description: Fire Alarm/Surge Protection Panel in 2018, Full electrical system upgrade in 2023				\$10,000			\$510,000
Operational Impacts: Minimal							
50666 Truscott Exterior Painting Bld 400- 1000 - Out years							
Project Description: Paint exterior siding on Buildings 400-1000.						\$375,000	\$375,000
Operational Impacts: Minimal							

2023-2032 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51637 Truscott Snow Removal Equipment Replacement							
Project Description: Replace plow and Tool Cat implements.						\$15,000	\$15,000
Operational Impacts: Minimal							
50649 Mechanical 100 Building Office & Clubhouse							
Project Description: Ductwork, Boilers, & HVAC in Office and Clubhouse							\$500,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$54,980	\$440,200	\$68,220	\$146,000	\$0	\$390,000	\$2,119,400
40122 Truscott Phase I Facility Maintenance - Interior							
Project Description: Interior repairs for all buildings: including ductwork, boilers, HVAC, fire panels, fixtures and other.		\$18,600	\$15,800	\$16,000	\$10,000	\$10,000	\$70,400
40095 Replace Carpet Flooring and Paint - Bld 100 Apartments							
Project Description: Install new carpet, vinyl, and paint when units turn over and as needed.	\$14,000	\$14,000	\$10,000	\$10,000	\$10,000	\$10,000	\$118,000
40096 Appliance Range/Oven Replacement							
Project Description: Replace oven/ranges when units turn over and as needed.	\$13,000	\$13,000		\$13,000		\$13,000	\$78,000
40078 Truscott Building Repairs							
Project Description: Buildings 400-1000 misc repair to fascia, siding and gutters.		\$11,500		\$6,000		\$6,000	\$35,500
40114 Truscott Phase I Facility Maintenance							
Project Description: Annual funding for exterior capital maintenance of the Truscott Phase 1 properties.		\$10,600	\$10,800	\$11,000	\$11,200	\$11,400	\$115,000

2023-2032 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40093 Interior Unit Light Fixtures and Outlets - Bld 100 Units							
Project Description: Replace light fixtures and outlets when units turn over and as needed.	\$29,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$129,000
40094 Interior Unit Plumbing and Fixtures - Bld 100 Units							
Project Description: Replace the existing plumbing fixtures and under sink piping when units turn over and as needed.	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$75,000
40076 Truscott Concrete Repairs and Replacement							
Project Description: Repair curb, gutters, and sidewalks as needed on property.	\$15,000		\$15,000				\$30,000
40079 Truscott 100 Siding Repairs							
Project Description: Repair damaged siding on Bld 100.			\$7,000				\$14,000
40080 Truscott Siding Repair Bld 400-1000							
Project Description: Make repairs to damaged siding on Bld. 400-1000.				\$17,000			\$17,000
40081 Plumbing 100 Building Office - Clubhouse							
Project Description: Misc. plumbing repairs, replacement of water heaters, fixtures, & piping as needed.				\$7,000	\$182,700		\$189,700
40077 Truscott Boiler Pump Replacement							
Project Description: Replacement of Bld 100 pumps as needed for domestic water and heat systems.	\$3,000			\$3,000			\$6,000
40082 Core City Network - Truscott							
Project Description: Replacement of core network switching and routing equipment.				\$2,500	\$5,300	\$1,200	\$18,000
Subtotal - Capital Maintenance	\$99,000	\$82,700	\$73,600	\$100,500	\$234,200	\$66,600	\$895,600
Grand Total	\$153,980	\$522,900	\$141,820	\$246,500	\$234,200	\$456,600	\$3,015,000



492 - Marolt Housing Fund




FY23 Budget

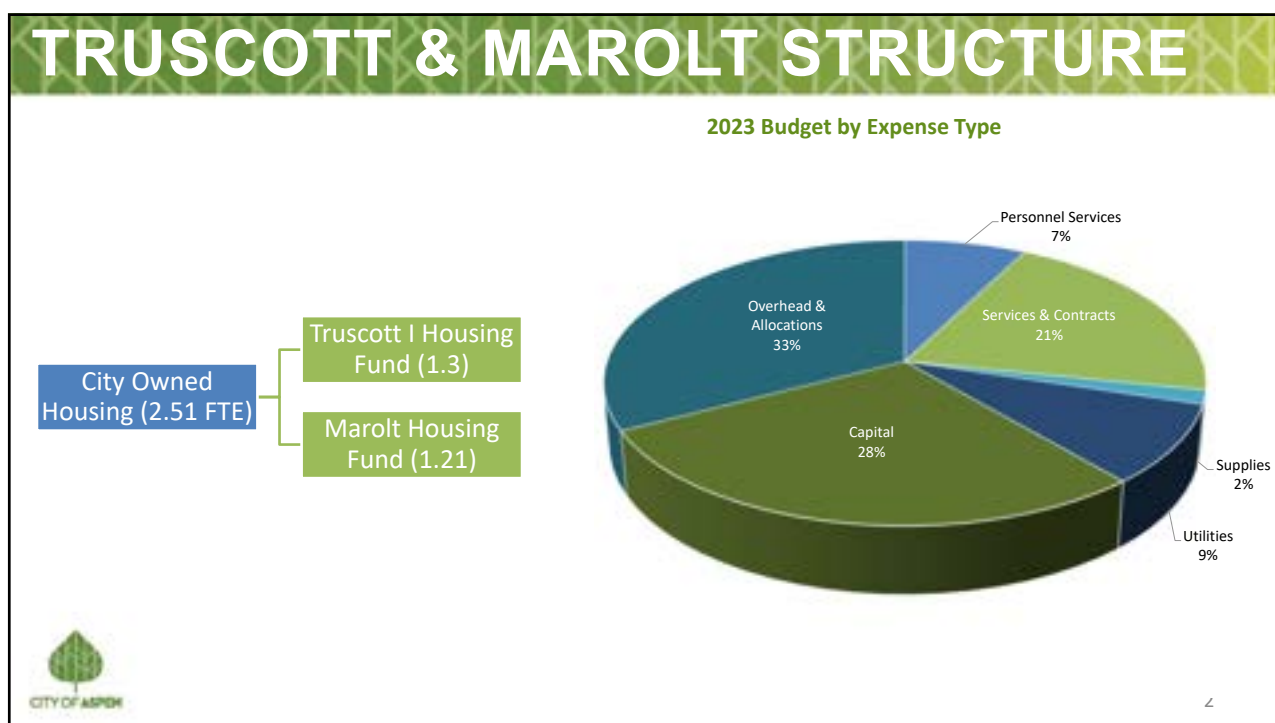
City-Owned Housing – Marolt (Fund 492)

October 10, 2022*

Matthew Gillen- Executive Director

*Updated from Original

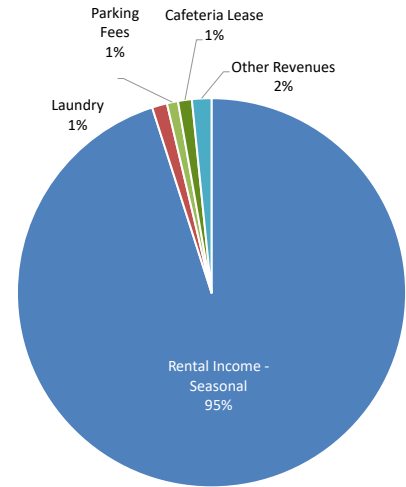
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MAROLT REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$1,806,037	\$1,577,957	\$1,197,687	\$1,242,027	\$1,312,867
Rental Income - Seasonal	\$1,530,000	\$1,560,600	\$1,591,810	\$1,623,650	\$1,656,120
Laundry	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Parking Fees	\$15,000	\$15,300	\$15,610	\$15,920	\$16,240
Cafeteria Lease	\$18,360	\$18,730	\$19,100	\$19,480	\$19,870
Investment Income	\$0	\$31,560	\$23,950	\$24,840	\$26,260
Other Revenues	\$26,000	\$26,520	\$27,050	\$27,590	\$28,140
Revenues In	\$1,609,560	\$1,673,310	\$1,698,530	\$1,732,910	\$1,768,480
Total Revenues	\$1,609,560	\$1,673,310	\$1,698,530	\$1,732,910	\$1,768,480



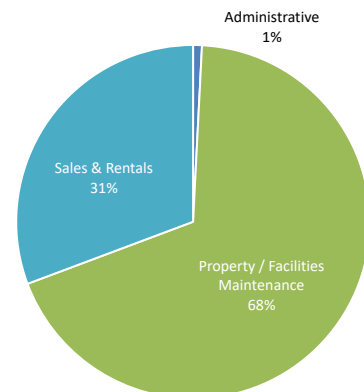
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MAROLT EXPENSES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$4,840	\$4,930	\$5,020	\$5,110	\$5,220
Facilities Maintenance	\$417,520	\$428,960	\$440,500	\$452,440	\$464,800
Housing Sales & Rental	\$185,830	\$189,540	\$193,330	\$197,200	\$201,140
Operating	\$608,190	\$623,430	\$638,850	\$654,750	\$671,160
Capital	\$453,100	\$651,300	\$283,800	\$273,100	\$316,550
Transfers Out	\$779,300	\$781,900	\$734,700	\$737,500	\$740,300
Total Uses	\$1,840,590	\$2,056,630	\$1,657,350	\$1,665,350	\$1,728,010
Target Reserve (12.5%)	\$230,074	\$257,079	\$207,169	\$208,169	\$216,001
Ending Fund Balance	\$1,575,007	\$1,191,627	\$1,232,687	\$1,300,057	\$1,340,267
% of Target	685%	464%	595%	625%	620%
Over/(Short) of Target	\$1,344,933	\$934,548	\$1,025,518	\$1,091,888	\$1,124,266
Change in Fund Balance	(\$231,030)	(\$383,380)	\$41,060	\$67,370	\$40,210

Operating Budget



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City of Aspen Budget
492 - Marolt Housing Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,515,309	\$1,704,810	\$1,704,810	\$1,806,037		\$1,806,037	\$1,575,007	\$1,191,627	\$1,232,687	\$1,300,057
Rental Income - Seasonal	\$1,495,129	\$1,200,000	\$1,500,000	\$1,530,000	\$0	\$1,530,000	\$1,560,600	\$1,591,810	\$1,623,650	\$1,656,120
Late Rent Fees	\$825	\$0	\$200	\$200	\$0	\$200	\$200	\$200	\$200	\$200
Laundry	\$22,934	\$20,000	\$20,000	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Parking Fees	\$18,725	\$15,000	\$15,000	\$15,000	\$0	\$15,000	\$15,300	\$15,610	\$15,920	\$16,240
Cafeteria Lease	\$15,767	\$18,000	\$0	\$18,360	\$0	\$18,360	\$18,730	\$19,100	\$19,480	\$19,870
Investment Income	(\$3,109)	\$8,000	\$0	\$0	\$0	\$0	\$31,500	\$23,830	\$24,650	\$26,000
Other Revenues	\$25,034	\$41,000	\$26,000	\$26,000	\$0	\$26,000	\$26,520	\$27,050	\$27,590	\$28,140
Unallocated Revenue	\$1,575,306	\$1,302,000	\$1,561,200	\$1,609,560	\$0	\$1,609,560	\$1,673,250	\$1,698,410	\$1,732,720	\$1,768,220
Revenues In	\$1,575,306	\$1,302,000	\$1,561,200	\$1,609,560	\$0	\$1,609,560	\$1,673,250	\$1,698,410	\$1,732,720	\$1,768,220
Total Revenues	\$1,575,306	\$1,302,000	\$1,561,200	\$1,609,560	\$0	\$1,609,560	\$1,673,250	\$1,698,410	\$1,732,720	\$1,768,220
Other	\$29,630	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$29,630	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$2,665	\$7,150	\$7,150	\$4,240	\$0	\$4,240	\$4,320	\$4,400	\$4,480	\$4,580
Minor Capital Outlay	\$116	\$1,410	\$1,410	\$600	\$0	\$600	\$610	\$620	\$630	\$640
Administrative	\$2,782	\$8,560	\$8,560	\$4,840	\$0	\$4,840	\$4,930	\$5,020	\$5,110	\$5,220
Marolt Affordable Housing	\$371,155	\$396,703	\$396,703	\$417,520	\$0	\$417,520	\$428,960	\$440,500	\$452,440	\$464,800
Facilities Maintenance	\$371,155	\$396,703	\$396,703	\$417,520	\$0	\$417,520	\$428,960	\$440,500	\$452,440	\$464,800
Property Management	\$69,428	\$146,160	\$146,160	\$185,830	\$0	\$185,830	\$189,540	\$193,330	\$197,200	\$201,140
Housing Sales & Rental	\$69,428	\$146,160	\$146,160	\$185,830	\$0	\$185,830	\$189,540	\$193,330	\$197,200	\$201,140
Operating	\$472,995	\$551,423	\$551,423	\$608,190	\$0	\$608,190	\$623,430	\$638,850	\$654,750	\$671,160
Capital Projects	\$50,000	\$32,000	\$32,000	\$287,000	\$0	\$287,000	\$537,000	\$192,000	\$190,000	\$227,000
Capital Maintenance	\$0	\$121,750	\$121,750	\$166,100	\$0	\$166,100	\$114,300	\$91,800	\$83,100	\$89,550
Capital	\$50,000	\$153,750	\$153,750	\$453,100	\$0	\$453,100	\$651,300	\$283,800	\$273,100	\$316,550
General Fund Overhead	\$38,900	\$42,900	\$42,900	\$65,000	\$0	\$65,000	\$67,300	\$69,700	\$72,100	\$74,600
Overhead Allocations	\$38,900	\$42,900	\$42,900	\$65,000	\$0	\$65,000	\$67,300	\$69,700	\$72,100	\$74,600
To the Housing Development Fund	\$800,000	\$700,000	\$700,000	\$700,000	\$0	\$700,000	\$700,000	\$650,000	\$650,000	\$650,000
To the Employee Housing Fund	\$11,400	\$11,900	\$11,900	\$14,300	\$0	\$14,300	\$14,600	\$15,000	\$15,400	\$15,700
Other Transfers	\$811,400	\$711,900	\$711,900	\$714,300	\$0	\$714,300	\$714,600	\$665,000	\$665,400	\$665,700
Transfers Out	\$850,300	\$754,800	\$754,800	\$779,300	\$0	\$779,300	\$781,900	\$734,700	\$737,500	\$740,300
Total Uses	\$1,373,295	\$1,459,973	\$1,459,973	\$1,840,590	\$0	\$1,840,590	\$2,056,630	\$1,657,350	\$1,665,350	\$1,728,010
Targeted Reserve (12.5% of Uses)	\$171,662	\$182,497	\$182,497	\$230,074		\$230,074	\$257,079	\$207,169	\$208,169	\$216,001
GAAP Adjustment to Working Capital	(\$12,510)									
Ending Fund Balance	\$1,704,810	\$1,546,837	\$1,806,037	\$1,575,007		\$1,575,007	\$1,191,627	\$1,232,687	\$1,300,057	\$1,340,267
Ending Balance as % of Targeted Reserve	993%	848%	990%	685%		685%	464%	595%	625%	620%
Over/(Short) of Targeted Reserve	\$1,533,148	\$1,364,340	\$1,623,540	\$1,344,933		\$1,344,933	\$934,548	\$1,025,518	\$1,091,888	\$1,124,266
Change in Fund Balance	\$202,011	(\$157,973)	\$101,227	(\$231,030)	\$0	(\$231,030)	(\$383,380)	\$41,060	\$67,370	\$40,210



51661 Building Envelope Improvements and Water Proofing

Project Information

Cost Center	441 - City Housing
Project Location	Marolt Housing
Project Classification	Buildings
Project Start	2023
Project Finish	2027
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	30,000
Testing & Inspection	10,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	700,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	60,000

Appropriations by Year

Prior Years	-
2022	-
2023	160,000
2024	160,000
2025	160,000
2026	160,000
2027	160,000
Out Years	-
Lifetime Budget	800,000

Project Description

The exterior of all building assembly is lacking many basic waterproofing and infiltration elements. All the water and moisture barrier wall assembly elements are necessary to direct and shed water and moisture away from the sheathing and wood window framing. This is required to prevent water damage, dry rot, and biological growth.

The best approach is to remove the siding and re-install with all the appropriate wall and window assembly elements.

Based on a property inspection and the budgetary constraints in 2023, the project scope will be defined and the work will be scheduled and completed.

Public Outreach & Project Risks

The timing and scope of the work will define the public outreach that will be required.



2023-2032 Capital Budget

492 - Marolt Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51661 Building Envelope Improvements and Water Proofing Project Description: The exterior of all building assembly is lacking many basic waterproofing and infiltration elements. All the water and moisture barrier wall assembly elements are necessary to direct and shed water and moisture away from the sheathing and wood window framing. This is required to prevent water damage, dry rot, and biological growth. The best approach is to remove the siding and re-install with all the appropriate wall and window assembly elements. Based on a property inspection and the budgetary constraints in 2023, the project scope will be defined and the work will be scheduled and completed. Operational Impacts: Minimal		\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$800,000
51660 Roof Drainage Improvements Project Description: Add flashing to properly direct water down the roofing system to prevent water damage to the fascia. Operational Impacts: Minimal		\$45,000					\$45,000
51606 Marolt - Exterior Painting - 2023 Project Description: One building, including siding and fascia repair, this work will be performed in 2023. Operational Impacts: Minimal		\$34,000					\$34,000
51662 Mechanical Piping and Sprinkler System Repairs Project Description: This funding is for a thorough and detailed investigation of each of the mechanical room systems, piping, to determine what systems need to be replaced due to: 1) age / useful life, 2) corrosion (di-electric or otherwise), in appropriate parts, materials and others. This will be used to develop a comprehensive repair replacement plan for the systems in the mechanical and sprinkler rooms. From there the project manager can create the project scope, work plan and cost estimate for this work. Operational Impacts: Minimal		\$28,000					\$28,000

2023-2032 Capital Budget

492 - Marolt Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51664 Fire Suppression Improvements Project Description: Repair di-electric corrosion for the fire suppression pipe by working on the metal areas showing rust / deterioration, wash /dry surfaces, prime with cathartic primer, and painted. Operational Impacts: Minimal		\$20,000					\$20,000
51659 Asphalt Parking Lot Resurfacing Project Description: Replacing and resurfacing the parking lot that is aged and showing signs of advanced alligating and cracking. Operational Impacts: Minimal			\$350,000				\$350,000
50670 Marolt - Exterior Painting - Out Years Project Description: One building per year, including siding and fascia repair, started with building 200 in 2017. Operational Impacts: Minimal			\$27,000	\$32,000	\$30,000	\$27,000	\$251,000
51663 Fan Coil Unit Replacement Project Description: Replace all fan coil units. Operational Impacts: Minimal						\$40,000	\$240,000
Subtotal - Capital Projects	\$0	\$287,000	\$537,000	\$192,000	\$190,000	\$227,000	\$1,768,000
40123 Marolt Facility Maintenance - Exterior Project Description: Marolt exterior facility maintenance including tree trimming, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot wood curbs and downspout and gutter repair.		\$35,700		\$7,200			\$42,900
40083 Marolt - Exterior Painting Project Description: One bld per year, including siding and fascia repair, start w/ Bld 200 in 2017.	\$32,000	\$34,000	\$27,000	\$32,000	\$30,000	\$27,000	\$317,000

2023-2032 Capital Budget

492 - Marolt Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40084 Marolt - Carpet & Vinyl Replacement							
Project Description: Ongoing replacement of +/- 15 units of worn carpet & vinyl each year as needed	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$275,000
40097 Marolt - Refurbish Interiors							
Project Description: Refurbish counter-tops, replace sink/tub hardware, 20 units/yr starting 2020.	\$25,000	\$25,000	\$25,000				\$75,000
40124 Marolt Facility Maintenance - Interior							
Project Description: Marolt interior facility maintenance including mechanical room, pumps, boiler, bathroom shower, unit, and access door.		\$21,400	\$10,000	\$10,000	\$10,000	\$10,000	\$61,400
40099 Marolt - Purchase New Furniture							
Project Description: Refurbish 20 units of furniture /yr starting 2020	\$10,000	\$10,000	\$10,000				\$30,000
40085 Marolt - Furniture & Fixture Replacement							
Project Description: Mattress on rotation basis until complete, shower curtains, mattress pads on turn-over in May.	\$5,250	\$5,500	\$5,800	\$6,000	\$6,400	\$15,750	\$123,450
40086 Marolt - Window Replacement							
Project Description: Replacement of windows as needed due to breakage or damage	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$55,000
40087 Marolt - Appliance Replacement							
Project Description: Appliance Replacement in units - microwaves and refrigerators - ongoing basis as needed	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$49,500
40088 Marolt - Boiler and Plumbing Repairs							
Project Description: Repairs to boilers used for heat and domestic water as needed.			\$2,000	\$2,100	\$2,200	\$2,300	\$20,100
Subtotal - Capital Maintenance	\$106,750	\$166,100	\$114,300	\$91,800	\$83,100	\$89,550	\$1,049,350
Grand Total	\$106,750	\$453,100	\$651,300	\$283,800	\$273,100	\$316,550	\$2,817,350



501 - Employee Benefits Fund




FY23 Budget Employee Benefits Fund (501)

Courtney DeVito – HR Director

Alissa Farrell – Administrative Services Director

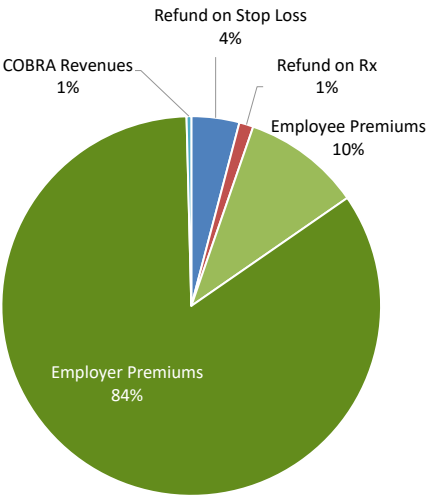
October 03, 2022


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EE BENEFITS REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$3,963,800	\$4,317,270	\$4,811,300	\$5,373,870	\$6,011,220
Refund on Stop Loss	\$275,400	\$280,910	\$286,530	\$292,260	\$298,110
Refund on Rx	\$81,600	\$83,230	\$84,890	\$86,590	\$88,320
Employee Premiums	\$677,200	\$731,380	\$789,890	\$853,080	\$921,330
Employer Premiums	\$5,670,000	\$6,123,600	\$6,613,490	\$7,142,570	\$7,713,980
COBRA Revenues	\$27,000	\$29,160	\$31,490	\$34,010	\$36,730
Investment Income	\$0	\$86,350	\$96,230	\$107,480	\$120,220
Other Revenues	\$200	\$200	\$200	\$200	\$200
Total Revenues	\$6,731,400	\$7,334,830	\$7,902,720	\$8,516,190	\$9,178,890





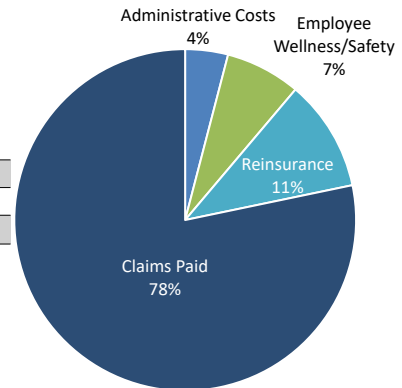
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EE BENEFITS EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative Costs	\$257,820	\$262,970	\$268,230	\$273,590	\$279,060
Employee Wellness/Safety	\$454,190	\$458,640	\$463,190	\$467,830	\$472,570
Reinsurance	\$673,920	\$727,830	\$786,060	\$848,940	\$916,860
Claims Paid	\$4,992,000	\$5,391,360	\$5,822,670	\$6,288,480	\$6,791,560
Total Uses	\$6,377,930	\$6,840,800	\$7,340,150	\$7,878,840	\$8,460,050
Ending Fund Balance	\$4,317,270	\$4,811,300	\$5,373,870	\$6,011,220	\$6,730,060

Operating Budget

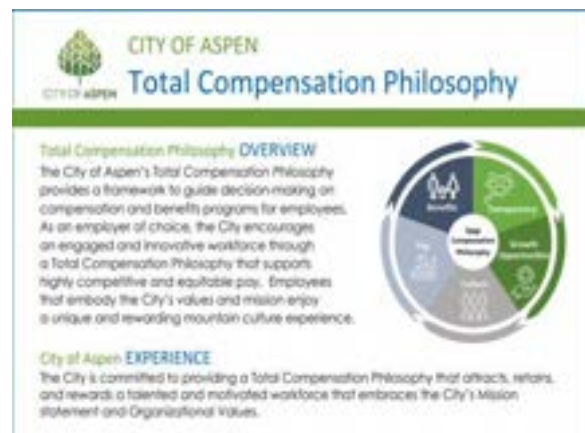


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Health & Benefits Fund Covers:

- **Partially Self-funded Health Plan**
Includes:
 - **Medical, Dental, & Vision, Etc.**
- **All Benefits Are Considered Through The Lens Of The Total Compensation Philosophy**



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Recommendations for 2023:

- 0% Employee Premium Increase For All Tiers
- IVF Benefit - \$20,000 Lifetime Maximum
- Roth 457 Addition
- Employee Assistance Program (EAP)
 - 8 Visits Per Issue For Full-time Staff
 - 3 Visits Per Issue For Part-time Staff
- 2023 Compensation Plan Under Review



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Summary

Questions?



Up Next (Oct 4):

- Streets
- Community Development & Environmental Health
- REMP Fund



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City of Aspen Budget
501 - Employee Benefits Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$3,288,615	\$3,828,500	\$3,828,500	\$3,963,800		\$3,963,800	\$4,317,270	\$4,811,300	\$5,373,870	\$6,011,220
Refund on Stop Loss	\$520,171	\$270,000	\$270,000	\$275,400	\$0	\$275,400	\$280,910	\$286,530	\$292,260	\$298,110
Refund on Rx	\$228,231	\$80,000	\$80,000	\$81,600	\$0	\$81,600	\$83,230	\$84,890	\$86,590	\$88,320
Employee Premiums	\$763,580	\$627,000	\$627,000	\$677,200	\$0	\$677,200	\$731,380	\$789,890	\$853,080	\$921,330
Employer Premiums	\$4,986,248	\$5,022,000	\$5,300,000	\$5,670,000	\$0	\$5,670,000	\$6,123,600	\$6,613,490	\$7,142,570	\$7,713,980
COBRA Revenues	\$26,959	\$25,000	\$25,000	\$27,000	\$0	\$27,000	\$29,160	\$31,490	\$34,010	\$36,730
Investment Income	(\$6,915)	\$36,000	\$0	\$0	\$0	\$0	\$86,350	\$96,230	\$107,480	\$120,220
Other Revenues	\$132	\$200	\$200	\$200	\$0	\$200	\$200	\$200	\$200	\$200
Unallocated Revenues	\$6,518,407	\$6,060,200	\$6,302,200	\$6,731,400	\$0	\$6,731,400	\$7,334,830	\$7,902,720	\$8,516,190	\$9,178,890
Revenues In	\$6,518,407	\$6,060,200	\$6,302,200	\$6,731,400	\$0	\$6,731,400	\$7,334,830	\$7,902,720	\$8,516,190	\$9,178,890
Total Revenues	\$6,518,407	\$6,060,200	\$6,302,200	\$6,731,400	\$0	\$6,731,400	\$7,334,830	\$7,902,720	\$8,516,190	\$9,178,890
Administrative Costs	\$354,735	\$247,900	\$254,000	\$257,820	\$0	\$257,820	\$262,970	\$268,230	\$273,590	\$279,060
Employee Wellness/Safety	\$363,730	\$474,900	\$464,900	\$454,190	\$0	\$454,190	\$458,640	\$463,190	\$467,830	\$472,570
Reinsurance	\$413,277	\$648,000	\$648,000	\$673,920	\$0	\$673,920	\$727,830	\$786,060	\$848,940	\$916,860
Claims Paid	\$4,846,781	\$4,800,000	\$4,800,000	\$4,992,000	\$0	\$4,992,000	\$5,391,360	\$5,822,670	\$6,288,480	\$6,791,560
Operating	\$5,978,524	\$6,170,800	\$6,166,900	\$6,377,930	\$0	\$6,377,930	\$6,840,800	\$7,340,150	\$7,878,840	\$8,460,050
Total Uses	\$5,978,524	\$6,170,800	\$6,166,900	\$6,377,930	\$0	\$6,377,930	\$6,840,800	\$7,340,150	\$7,878,840	\$8,460,050
GAAP Adjustment to Working Capital	\$2									
Ending Fund Balance	\$3,828,500	\$3,717,900	\$3,963,800	\$4,317,270		\$4,317,270	\$4,811,300	\$5,373,870	\$6,011,220	\$6,730,060
Change in Fund Balance	\$539,883	(\$110,600)	\$135,300	\$353,470	\$0	\$353,470	\$494,030	\$562,570	\$637,350	\$718,840



505 - Employee Housing Fund




FY23 Budget

Employee Housing (Fund 505)

Robert Schober – Capital Asset Director

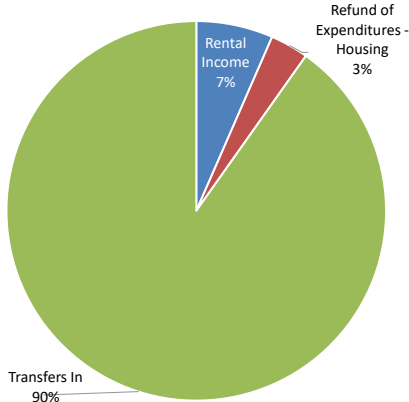
October 25, 2022*
*Updated from Original

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EE HOUSING REVENUES


	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$4,596,784	\$7,185,354	\$10,726,064	\$11,997,414	\$15,772,394
Rental Income	\$250,000	\$255,000	\$260,100	\$265,300	\$270,610
Investment Income	\$0	\$143,710	\$214,520	\$239,950	\$315,450
Refund of Expenditures	\$124,600	\$127,700	\$131,100	\$134,100	\$137,300
Revenues In	\$374,600	\$526,410	\$605,720	\$639,350	\$723,360
Transfers In	\$3,469,600	\$3,556,600	\$3,643,400	\$3,730,400	\$3,816,900
Total Revenues	\$3,844,200	\$4,083,010	\$4,249,120	\$4,369,750	\$4,540,260



Transfers In 90%

Rental Income 7%

Refund of Expenditures - Housing 3%



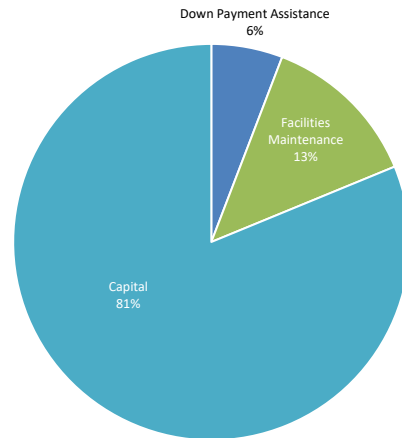
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EE HOUSING EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Down Payment Assistance	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Facilities Maintenance	\$133,630	\$136,300	\$139,020	\$141,770	\$144,620
Operating	\$193,630	\$196,300	\$199,020	\$201,770	\$204,620
Capital	\$1,062,000	\$346,000	\$2,778,750	\$393,000	\$419,000
Total Uses	\$1,255,630	\$542,300	\$2,977,770	\$594,770	\$623,620
Ending Fund Balance	\$7,185,354	\$10,726,064	\$11,997,414	\$15,772,394	\$19,689,034

Operating & Capital Budget



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Summary



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City of Aspen Budget
505 - Employee Housing Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$3,219,516	\$5,898,860	\$5,898,860	\$4,596,784		\$4,596,784	\$7,185,354	\$10,726,064	\$11,997,414	\$15,772,394
Rental Income	\$246,439	\$200,000	\$250,000	\$250,000	\$0	\$250,000	\$255,000	\$260,100	\$265,300	\$270,610
Investment Income	(\$7,943)	\$55,000	\$0	\$0	\$0	\$0	\$143,710	\$214,520	\$239,950	\$315,450
Sale Of Housing Units	\$1,158,847	\$0	\$165,858	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refund of Expenditures	\$0	\$123,750	\$123,750	\$124,600	\$0	\$124,600	\$127,700	\$131,100	\$134,100	\$137,300
Other Revenues	\$1,877	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$1,399,221	\$378,750	\$539,608	\$374,600	\$0	\$374,600	\$526,410	\$605,720	\$639,350	\$723,360
Revenues In	\$1,399,221	\$378,750	\$539,608	\$374,600	\$0	\$374,600	\$526,410	\$605,720	\$639,350	\$723,360
From the General Fund	\$1,245,800	\$1,300,900	\$1,300,900	\$1,646,400	\$0	\$1,646,400	\$1,687,800	\$1,729,000	\$1,770,300	\$1,811,400
From the Parks Fund	\$306,600	\$322,200	\$322,200	\$515,200	\$0	\$515,200	\$528,100	\$541,000	\$553,900	\$566,700
From the Wheeler Fund	\$123,800	\$124,700	\$124,700	\$221,900	\$0	\$221,900	\$227,400	\$233,000	\$238,500	\$244,000
From the Transportation Fund	\$44,200	\$44,500	\$44,500	\$66,100	\$0	\$66,100	\$67,800	\$69,400	\$71,100	\$72,700
From the Affordable Housing Fund	\$0	\$0	\$0	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
From the Kids First Fund	\$76,000	\$76,600	\$76,600	\$92,100	\$0	\$92,100	\$94,400	\$96,700	\$99,000	\$101,300
From the Stormwater Fund	\$51,300	\$51,600	\$51,600	\$53,100	\$0	\$53,100	\$54,400	\$55,800	\$57,100	\$58,400
From the Water Fund	\$221,500	\$223,100	\$223,100	\$322,700	\$0	\$322,700	\$330,800	\$338,800	\$346,900	\$355,000
From the Electric Fund	\$120,700	\$121,500	\$121,500	\$163,500	\$0	\$163,500	\$167,600	\$171,600	\$175,700	\$179,800
From the Parking Fund	\$132,100	\$137,100	\$137,100	\$160,500	\$0	\$160,500	\$164,500	\$168,500	\$172,600	\$176,600
From the Golf Fund	\$67,200	\$69,700	\$69,700	\$92,300	\$0	\$92,300	\$94,600	\$96,900	\$99,200	\$101,500
From the Truscott Housing Fund	\$12,300	\$12,700	\$12,700	\$15,300	\$0	\$15,300	\$15,700	\$16,100	\$16,500	\$16,900
From the Marolt Housing Fund	\$11,400	\$11,900	\$11,900	\$14,300	\$0	\$14,300	\$14,600	\$15,000	\$15,400	\$15,700
From the IT Fund	\$66,000	\$68,600	\$68,600	\$82,600	\$0	\$82,600	\$84,700	\$86,800	\$88,800	\$90,900
Transfers In	\$2,478,900	\$2,565,100	\$2,565,100	\$3,469,600	\$0	\$3,469,600	\$3,556,600	\$3,643,400	\$3,730,400	\$3,816,900
Total Revenues	\$3,878,120	\$2,943,850	\$3,104,708	\$3,844,200	\$0	\$3,844,200	\$4,083,010	\$4,249,120	\$4,369,750	\$4,540,260
Outflows Of Resources	\$1,500	\$60,000	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Down Payment Assistance	\$1,500	\$60,000	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Employee Housing Properties	\$167,749	\$164,640	\$164,640	\$133,630	\$0	\$133,630	\$136,300	\$139,020	\$141,770	\$144,620
COA Employee Housing Units	\$2,391,141	\$0	\$346,526	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Facility / Maintenance	\$147,576	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Maintenance	\$2,706,467	\$164,640	\$511,166	\$133,630	\$0	\$133,630	\$136,300	\$139,020	\$141,770	\$144,620
Operating	\$2,707,967	\$224,640	\$571,166	\$193,630	\$0	\$193,630	\$196,300	\$199,020	\$201,770	\$204,620
Capital Projects	(\$740)	\$1,672,202	\$1,672,202	\$737,000	\$0	\$737,000	\$0	\$2,409,750	\$0	\$0
Capital Maintenance	\$740	\$293,944	\$293,944	\$325,000	\$0	\$325,000	\$346,000	\$369,000	\$393,000	\$419,000
Capital	(\$0)	\$1,966,146	\$1,966,146	\$1,062,000	\$0	\$1,062,000	\$346,000	\$2,778,750	\$393,000	\$419,000
Total Uses	\$2,707,967	\$2,190,786	\$2,537,312	\$1,255,630	\$0	\$1,255,630	\$542,300	\$2,977,770	\$594,770	\$623,620
GAAP Adjustments	\$110,844									
GAAP Adjustments - Purchase of Inventory	\$0		(\$2,215,997)							
GAAP Adjustments - Sale of Inventory	\$1,398,346		\$346,526							
Ending Fund Balance	\$5,898,860	\$6,651,924	\$4,596,784	\$7,185,354	\$0	\$7,185,354	\$10,726,064	\$11,997,414	\$15,772,394	\$19,689,034
Change in Fund Balance	\$1,170,154	\$753,064	\$567,395	\$2,588,570	\$0	\$2,588,570	\$3,540,710	\$1,271,350	\$3,774,980	\$3,916,640



51534 Water Place Roof Replacement

Project Information

Cost Center	Asset Management
Project Location	Water Place
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	20,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	842,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	250,000

Appropriations by Year

Prior Years	-
2022	450,000
2023	662,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	1,112,000

Project Description

The Water Place COA housing units have shingle roofs that are 20+ years old and reaching the end of life. Based upon a property assessment performed in 2018 the roofs are due for replacement at many of the units. Replacements are planned to be phased across (2) years. Areas that over the years have been identified as either safety hazards and or hold significant amounts of ice/snow will be addressed as one off's during replacement to ensure a quality functional product for the next 20+ years.

Public Outreach & Project Risks

No public outreach should be required only coordination with owners/tenets that live in WP housing. Low risk work that if addressed now should mitigate any potential water/ice damage to these assets.



2023-2032 Capital Budget

505 - Employee Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51534 Water Place Roof Replacement Project Description: The Water Place COA housing units have shingle roofs that are 20+ years old and reaching the end of life. Based upon a property assessment performed in 2018 the roofs are due for replacement at many of the units. Replacements are planned to be phased across (2) years. Areas that over the years have been identified as either safety hazards and or hold significant amounts of ice/snow will be addressed as one off's during replacement to ensure a quality functional product for the next 20+ years. Operational Impacts: Minimal	\$450,000	\$662,000					\$1,112,000
51656 Forest Service Housing Partnership Project Description: Funding for the planning and entitlements for the development of the Forest Service property located at 7th Street and Hallam. Operational Impacts: Minimal		\$75,000					\$75,000
51529 Main Street Cabin Housing Project Description: This project ties directly to the affordable housing goal set by Council and will start the process of the conversion of Main Street Cabin from office space into two employee housing units. Design and entitlements scheduled to be completed in 2022. The current City departments that are housed at the cabin (Special Events/Transportation) will remain until after the renovation of the Old Powerhouse building at which time they will move there. The construction required to complete the Cabin conversion into housing units is currently scheduled to begin in 2025. Operational Impacts: Minimal	\$315,000			\$2,409,750			\$2,724,750
Subtotal - Capital Projects	\$765,000	\$737,000	\$0	\$2,409,750	\$0	\$0	\$3,911,750



2023-2032 Capital Budget

505 - Employee Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40071 Properties Repair and Renovations							
Project Description: Budget for customary capital maintenance program for the 505 housing inventory which includes virtually every part of the building from structure and foundations to finishes (flooring, paint, appliances) and all systems. Focus is on roofing, MEP, HVAC, boilers, windows and doors.	\$301,000	\$325,000	\$346,000	\$369,000	\$393,000	\$419,000	\$4,710,000
Subtotal - Capital Maintenance	\$301,000	\$325,000	\$346,000	\$369,000	\$393,000	\$419,000	\$4,710,000
Grand Total	\$1,066,000	\$1,062,000	\$346,000	\$2,778,750	\$393,000	\$419,000	\$8,621,750



510 - Information Technology Fund

FY23 Budget Report

Information Technology (Fund 510)

Ladd Vagen – Interim IT Director
John Sobieralski – Interim Deputy IT Director

October 3, 2022*
*Updated from Original

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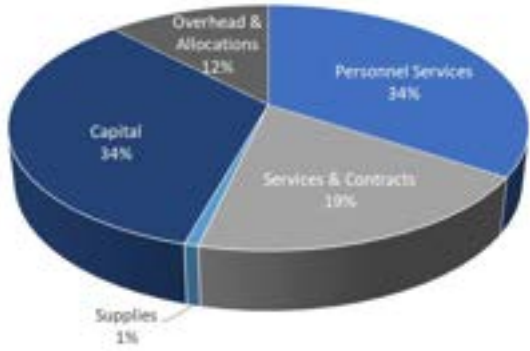
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IT FINANCE STRUCTURE


Information Technology Fund
(9 FTE)

- General Administrative (0.73)
- Workgroup Services (2.06)
- Network Services (2.6)
- Phone Services (0.26)
- Application Licenses (1.03)
- Help Desk (2.42)

2023 Budget by Expense Type



Expense Type	Percentage
Personnel Services	34%
Capital	34%
Services & Contracts	19%
Overhead & Allocations	12%
Supplies	1%

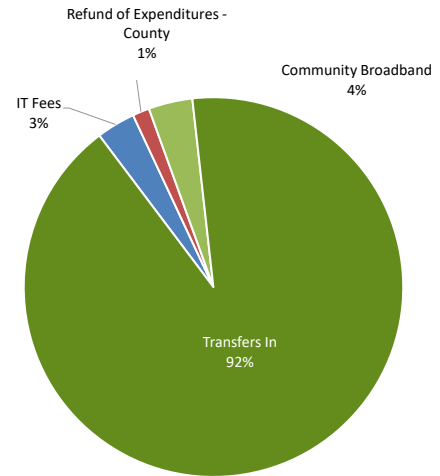


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IT REVENUES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$578,553	\$563,303	\$728,583	\$903,343	\$1,088,033
IT Fees	\$108,300	\$85,410	\$86,350	\$93,610	\$88,730
Refund of Expenditures - County	\$47,100	\$48,040	\$49,000	\$49,980	\$50,980
Interest Income	\$0	\$11,270	\$14,570	\$18,070	\$21,760
Other Revenues	\$610	\$620	\$630	\$640	\$650
Community Broadband	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Transfers In	\$2,991,800	\$2,359,590	\$2,385,600	\$2,586,170	\$2,451,290
Total Revenues	\$3,270,210	\$2,629,780	\$2,663,500	\$2,878,370	\$2,745,910



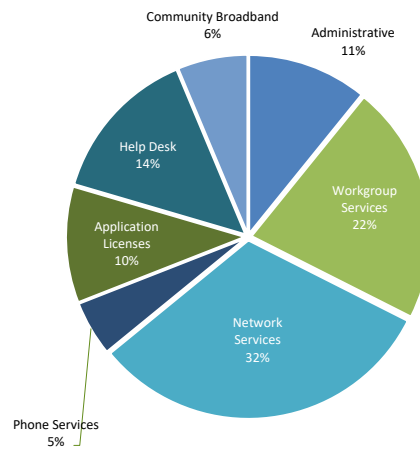
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IT EXPENDITURES

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$195,770	\$186,460	\$192,500	\$198,760	\$205,260
Workgroup Services	\$390,380	\$378,410	\$392,530	\$407,280	\$422,700
Network Services	\$567,980	\$524,120	\$540,800	\$558,130	\$576,160
Phone Services	\$88,590	\$91,170	\$93,770	\$96,460	\$99,240
Application Licenses	\$187,700	\$192,820	\$197,990	\$203,330	\$208,860
Help Desk	\$254,290	\$262,490	\$273,170	\$284,340	\$296,050
Community Broadband	\$111,940	\$114,180	\$116,460	\$118,790	\$121,170
Operating	\$1,796,650	\$1,749,650	\$1,807,220	\$1,867,090	\$1,929,440
Capital	\$1,095,200	\$377,900	\$336,700	\$473,800	\$260,300
Transfers Out	\$393,610	\$403,700	\$413,920	\$424,280	\$434,980
Total Uses	\$3,285,460	\$2,531,250	\$2,557,840	\$2,765,170	\$2,624,720
Ending Fund Balance	\$563,303	\$661,833	\$766,163	\$876,613	\$993,573

Operating Budget



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2023 SUPPLEMENTAL REQUESTS

- **Cyber Security Analyst – Full Time - Termed (\$99,860; 1.0 FTE)**
 - Primary Responsibility – Cyber Security
 - Knowledge Transfer From Cyber Security Administrator
 - Ensures Continuity Of Cyber Security Protection
 - Protects The City From An Incident That Can Cripple Its Service To The Community
 - Outsourcing Not Recommended



Tab 3 Page 49 in Budget Book

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2023 SUPPLEMENTAL REQUESTS

- **Audio Visual Helpdesk Tech – Full Time (\$87,800; 1.0 FTE)**
 - Primary Responsibility – AV Support, Assists Helpdesk
 - Currently A Termed Position
 - Request To Convert To A Permanent Position
 - Improved Helpdesk Service Levels



Tab 3 Page 50 in Budget Book

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2023 SUPPLEMENTAL REQUESTS

- **Netmotion Virtual Private Network (VPN) – \$32,000 Ongoing**
 - Increase In Licensing For Remote Network Devices
 - Exceptional Security, Greater Stability
 - Less Support Required From IT
 - Ensures VPN Consistency With A Single System
 - Eliminates The Second VPN System IT Currently Manages



Tab 3 Page 51 in Budget Book 7

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Summary

Questions?



2023 Priorities:

- Managing Data Centers
- Minimize Cybersecurity Threats
- Enable City Staff to do Their Jobs More Efficiently



Supplementals:

\$87,800 1.0 FTE: AV/IT Support Technician
\$99,860 1.0 FTE: Cyber Security Analyst
\$32,000: NetMotion VPN



Capital: \$1,095,200



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City of Aspen Budget
510 - Information Technology Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,592,606	\$1,688,640	\$1,688,640	\$578,553		\$578,553	\$563,303	\$661,833	\$766,163	\$876,613
IT Fees	\$74,050	\$76,600	\$76,600	\$108,300	\$0	\$108,300	\$85,410	\$86,350	\$93,610	\$88,730
Refund of Expenditures - County	\$45,304	\$46,200	\$46,200	\$47,100	\$0	\$47,100	\$48,040	\$49,000	\$49,980	\$50,980
Interest Income	(\$2,423)	\$3,000	\$0	\$0	\$0	\$0	\$11,270	\$13,240	\$15,320	\$17,530
Other Revenues	\$650	\$600	\$600	\$610	\$0	\$610	\$620	\$630	\$640	\$650
Unallocated Revenues	\$117,581	\$126,400	\$123,400	\$156,010	\$0	\$156,010	\$145,340	\$149,220	\$159,550	\$157,890
Community Broadband	\$112,267	\$120,000	\$120,000	\$122,400	\$0	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Program-Specific Revenues	\$112,267	\$120,000	\$120,000	\$122,400	\$0	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Revenues In	\$230,148	\$246,400	\$243,400	\$278,410	\$0	\$278,410	\$270,190	\$276,570	\$289,450	\$290,390
Capital Grants	\$0	\$333,000	\$333,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Related Revenues	\$0	\$333,000	\$333,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the General Fund	\$1,399,350	\$1,255,000	\$1,255,000	\$1,871,800	\$0	\$1,871,800	\$1,476,260	\$1,492,530	\$1,618,020	\$1,533,630
From the Parks Fund	\$187,200	\$188,400	\$188,400	\$305,000	\$0	\$305,000	\$240,550	\$243,200	\$263,650	\$249,900
From the Wheeler Fund	\$134,000	\$138,300	\$138,300	\$207,900	\$0	\$207,900	\$163,970	\$165,780	\$179,720	\$170,340
From the Transportation Fund	\$31,000	\$33,000	\$33,000	\$39,000	\$0	\$39,000	\$30,760	\$31,100	\$33,710	\$31,950
From the Affordable Housing Fund	\$1,000	\$1,300	\$1,300	\$13,800	\$0	\$13,800	\$10,880	\$11,000	\$11,920	\$11,300
From the Kids First Fund	\$41,400	\$44,000	\$44,000	\$53,000	\$0	\$53,000	\$41,800	\$42,260	\$45,810	\$43,420
From the Stormwater Fund	\$2,300	\$3,000	\$3,000	\$7,400	\$0	\$7,400	\$5,840	\$5,900	\$6,400	\$6,070
From the Water Fund	\$166,200	\$178,900	\$178,900	\$307,900	\$0	\$307,900	\$242,840	\$245,520	\$266,160	\$252,280
From the Electric Fund	\$20,000	\$19,700	\$19,700	\$42,000	\$0	\$42,000	\$33,120	\$33,490	\$36,310	\$34,420
From the Parking Fund	\$67,200	\$70,300	\$70,300	\$99,800	\$0	\$99,800	\$78,710	\$79,580	\$86,270	\$81,770
From the Golf Fund	\$22,500	\$23,000	\$23,000	\$44,200	\$0	\$44,200	\$34,860	\$35,240	\$38,200	\$36,210
Transfers In	\$2,072,150	\$1,954,900	\$1,954,900	\$2,991,800	\$0	\$2,991,800	\$2,359,590	\$2,385,600	\$2,586,170	\$2,451,290
Total Revenues	\$2,302,298	\$2,534,300	\$2,531,300	\$3,270,210	\$0	\$3,270,210	\$2,629,780	\$2,662,170	\$2,875,620	\$2,741,680
00000 - Non-Classified	\$0	\$105,000	\$105,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$105,000	\$105,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$136,494	\$171,139	\$171,139	\$169,180	\$19,380	\$188,560	\$179,110	\$185,000	\$191,110	\$197,460
Minor Capital Outlay	\$2,791	\$24,980	\$24,980	\$7,210	\$0	\$7,210	\$7,350	\$7,500	\$7,650	\$7,800
Administrative	\$139,285	\$196,119	\$196,119	\$176,390	\$19,380	\$195,770	\$186,460	\$192,500	\$198,760	\$205,260

City of Aspen Budget
510 - Information Technology Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Workgroup Services	\$330,423	\$335,362	\$335,362	\$347,850	\$42,530	\$390,380	\$378,410	\$392,530	\$407,280	\$422,700
Network Services	\$550,251	\$519,339	\$519,339	\$508,070	\$59,910	\$567,980	\$524,120	\$540,800	\$558,130	\$576,160
Phone Services	\$81,312	\$87,105	\$87,105	\$88,590	\$0	\$88,590	\$91,170	\$93,770	\$96,460	\$99,240
Application Licenses	\$75,972	\$154,893	\$154,893	\$155,700	\$32,000	\$187,700	\$192,820	\$197,990	\$203,330	\$208,860
Help Desk	\$162,996	\$192,935	\$192,935	\$188,450	\$65,840	\$254,290	\$262,490	\$273,170	\$284,340	\$296,050
Community Broadband	\$91,182	\$107,630	\$107,630	\$111,940	\$0	\$111,940	\$114,180	\$116,460	\$118,790	\$121,170
Technology Services	\$1,292,136	\$1,397,264	\$1,397,264	\$1,400,600	\$200,280	\$1,600,880	\$1,563,190	\$1,614,720	\$1,668,330	\$1,724,180
Operating	\$1,431,421	\$1,698,384	\$1,698,384	\$1,576,990	\$219,660	\$1,796,650	\$1,749,650	\$1,807,220	\$1,867,090	\$1,929,440
81200 - Capital Projects	\$439,649	\$1,020,448	\$1,020,448	\$924,000	\$0	\$924,000	\$179,000	\$144,000	\$68,300	\$144,700
81300 - Capital Maintenance	\$0	\$573,575	\$573,575	\$171,200	\$0	\$171,200	\$198,900	\$192,700	\$405,500	\$115,600
Capital	\$439,649	\$1,594,023	\$1,594,023	\$1,095,200	\$0	\$1,095,200	\$377,900	\$336,700	\$473,800	\$260,300
General Fund Overhead	\$187,700	\$193,800	\$193,800	\$224,800	\$0	\$224,800	\$232,700	\$240,800	\$249,200	\$257,900
Overhead Allocations	\$187,700	\$193,800	\$193,800	\$224,800	\$0	\$224,800	\$232,700	\$240,800	\$249,200	\$257,900
To the General Fund	\$4,700	\$260	\$260	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$76,670	\$86,320	\$86,320	\$86,210	\$0	\$86,210	\$86,300	\$86,320	\$86,280	\$86,180
To the Employee Housing Fund	\$66,000	\$68,600	\$68,600	\$82,600	\$0	\$82,600	\$84,700	\$86,800	\$88,800	\$90,900
Other Transfers	\$147,370	\$155,180	\$155,180	\$168,810	\$0	\$168,810	\$171,000	\$173,120	\$175,080	\$177,080
Transfers Out	\$335,070	\$348,980	\$348,980	\$393,610	\$0	\$393,610	\$403,700	\$413,920	\$424,280	\$434,980
Total Uses	\$2,206,140	\$3,641,387	\$3,641,387	\$3,065,800	\$219,660	\$3,285,460	\$2,531,250	\$2,557,840	\$2,765,170	\$2,624,720
GAAP Adjustment to Working Capital	(\$125)									
Ending Fund Balance	\$1,688,640	\$581,553	\$578,553	\$782,963		\$563,303	\$661,833	\$766,163	\$876,613	\$993,573
Change in Fund Balance	\$96,159	(\$1,107,087)	(\$1,110,087)	\$204,410	(\$219,660)	(\$15,250)	\$98,530	\$104,330	\$110,450	\$116,960



51649 Data Center Move from Armory to New City Hall

Project Information

Cost Center	- Information Technology
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2024
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	750,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2022	-
2023	750,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	750,000

Project Description

Moving all data center hardware and network connections from the Armory building to the New City Hall.

Rerouting the fiber optic ring system from the Armory to the New City Hall. The ring system has been designed to terminate at the Armory. All the termination and the fiber needs to be relocated to the City Hall data center. This is a major undertaking and may be a complete pull of new fiber.

The rings provide communication from the data center to all other City facilities and the internet. The north and south rings create redundancy and are 25 years old.

\$750,000 is the best estimate that staff has at this time. This number may increase or decrease significantly. Once this project is given the green light, the RFPs will be developed and the estimates are received back from the private contractors.

Public Outreach & Project Risks



2023-2032 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51649 Data Center Move from Armory to New City Hall</p> <p>Project Description: Moving all data center hardware and network connections from the Armory building to the New City Hall.</p> <p>Rerouting the fiber optic ring system from the Armory to the New City Hall. The ring system has been designed to terminate at the Armory. All the termination and the fiber needs to be relocated to the City Hall data center. This is a major undertaking and may be a complete pull of new fiber.</p> <p>The rings provide communication from the data center to all other City facilities and the internet. The north and south rings create redundancy and are 25 years old.</p> <p>\$750,000 is the best estimate that staff has at this time. This number may increase or decrease significantly. Once this project is given the green light, the RFPs will developed and the estimates are received back from the private contractors.</p> <p>Operational Impacts: Minimal</p>		\$750,000					\$750,000
<p>51607 Fiber Optic Improvements - 2023</p> <p>Project Description: Improvements to the City fiber optic infrastructure.</p> <p>City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community.</p> <p>Operational Impacts: Minimal</p>		\$60,000					\$60,000
<p>51509 Public Website Migration to New Software</p> <p>Project Description: Per request of City leadership and in partnership with City leadership, Communications Department and department webmasters, gather requirements, perform technology assessment, select website and content management software and migrate current public website to new software.</p> <p>Operational Impacts: Minimal</p>		\$50,000					\$50,000

2023-2032 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51650 IT Loaner Laptop Refresh - 2023 Project Description: IT loaner laptop replacement and adding laptops to the inventory. Loaner laptop supply depleted due to COVID, remote work, and supply chain issues and delays. Operational Impacts: Minimal		\$40,000					\$40,000
51610 Cyber Security - Policy Mgr for Network Access Contr - 2023 Project Description: This request is for adding ClearPass Policy Manager for enhanced Network Access Control by being able to identify every device connected to the City network, both wired and wirelessly. Operational Impacts: Minimal		\$24,000					\$24,000
50812 IT Firewall Refresh - Out years Project Description: Replace firewalls that were originally installed in 2018. The firewalls are on a six year, total replacement schedule. The firewalls protects the City's core network. This includes hardware (Sophos firewall), professional services for installation and configuration, licensing, software and hosting. The licensing, software and hosting paid for every 3 years. Operational Impacts: Minimal			\$81,000			\$41,000	\$203,000

2023-2032 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50816 Fiber Optic Improvements - Out years Project Description: Improvements to the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community. Operational Impacts: Minimal			\$60,000	\$60,000	\$60,000	\$60,000	\$540,000
50818 Cyber Security - Policy Mgr for Network Access Contr - Out years Project Description: This request is for adding ClearPass Policy Manager for enhanced Network Access Control by being able to identify every device connected to the City network, both wired and wirelessly. Operational Impacts: Minimal			\$30,000	\$3,000	\$3,300	\$3,700	\$65,800
51049 CitySource Refresh - Out Years Project Description: Refresh/upgrade CitySource Intranet site software for website and content management system. A technology assessment prior refreshing/upgrading is required to make sure all required Intranet/CitySource functionality is supported. Operational Impacts: Minimal			\$8,000				\$16,000

2023-2032 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51057 CommVault Backup Upgrade - Out Years Project Description: This project upgrades the City's existing CommVault backup system. This includes software, profession services installation, media agent production (primary back up server), media agent -DR (back up server). Operational Impacts: Minimal				\$81,000			\$162,000
51242 Fiber-to-the-Premise - FTTP Experiment - Out Years Project Description: Upgrade maintenance of communications system Operational Impacts: Minimal					\$5,000		\$10,000
51051 IT Loaner Laptop Refresh - Out Years Project Description: IT loaner laptop replacement based on projected useful life. Operational Impacts: Minimal						\$40,000	\$80,000
50690 Fleet - IT - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the Information Technology Fund. Operational Impacts: Minimal							\$29,000

2023-2032 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
Subtotal - Capital Projects	\$0	\$924,000	\$179,000	\$144,000	\$68,300	\$144,700		\$2,029,800
40073 Network Services Project Description: Replacement of central network application systems. This includes: the Help Desk management system; Internet Access routers, licensing, cabling, professional support and configuration; Network Operations for Microsoft active directory servers, licensing and SolarWinds network management system; Phone System hardware, software, consulting services and phone sets; Remote Access System; Storage Area Network storage array - production and storage array - DR, plus the GB interface Cards; Virtualization Plan core Vmware software, VM management software, professional services, Enterprise OS and physical servers. The System Back Up, Firewall and EndPoint are part of the Central Network; however, have been set up as their own unique capital projects. Evaluation of migrating the above aspects of the Central Network to unique capital projects will be done in the 2024 capital development process.	\$161,000	\$136,200	\$162,600	\$150,000	\$366,400	\$75,000		\$2,041,400
40072 Cybersecurity Outyears - Implementation Project Description: To further improve the City's vulnerability and patch management, implement Qualys VM-DR Bundle which includes Vulnerability Management with Discover and Remediation; Qualys Patch Management (PM) – Annual Subscription.	\$16,200	\$25,000	\$26,300	\$27,700	\$29,100	\$30,600		\$333,300
40091 Fiber Optic Maintenance Project Description: Maintenance of the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The fiber network requires maintenance and repairs to continue to deliver reliable services to our community.	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000		\$110,000
40074 Water-to-ARC Microwave Project Description: Upgrade maintenance of communications system				\$5,000				\$11,000
Subtotal - Capital Maintenance	\$187,200	\$171,200	\$198,900	\$192,700	\$405,500	\$115,600		\$2,495,700
Grand Total	\$187,200	\$1,095,200	\$377,900	\$336,700	\$473,800	\$260,300		\$4,525,500



Water Place



Burlingame



Marolt



550 E. Main St.



Truscott



Debt Service

Debt Summary

The following section provides a comprehensive assessment of the City's debt service budget. Aspen debt service appropriations can be divided into three categories:

- General obligation debt approved with a vote of the people,
- Revenue supported debt approved with a vote of the people and supported by a dedicated revenue stream, and
- Assessment debt, including special improvement district (SID) debt which constitutes a special limited obligation.

Aspen is a home rule city under the laws of the State of Colorado. As such, debt issuance is limited by terms provided in the City of Aspen Charter. Section 10.4 of the City Charter limits general obligation indebtedness of a maximum of 20% of the City of Aspen's assessed value. There is no limitation on revenue-supported debt or special district debt. Currently, Aspen's assessed property value is \$2,008,903,130 (total real value is \$20,833,330,570) placing the City's debt limit at \$401,780,626, well above the total projected outstanding general obligation (GO) debt of \$0 on January 1, 2023.

The following debt summary chart and graph summarize all debt service appropriations for 2023 and indicate 2023 ending balances for each debt issue and type. In all, principal and interest debt service payments budgeted for 2023 are \$6,459,748. Remaining indebtedness at the end of 2023 is \$50,575,000.

The subsequent descriptions and debt service charts illustrate the makeup of the City's indebtedness and provide a summary of total general, revenue, and special obligation indebtedness of the City of Aspen. The final piece of this document's section is the City of Aspen Debt Policy as prescribed in Article X of the City Charter.



Debt Summary

GENERAL OBLIGATION AND REVENUE DEBT (totals below are the original debt issuance amount)

2012 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$5,225,000

Over the life of the bonds interest rate varies from 2.75% to 3.00% and bonds mature annually from November 2026 through November 2032 in amounts ranging from \$680,000 to \$815,000. Total annual debt service ranges from \$154,712 to \$839,212. This issue financed trail, recreation and open space acquisition and improvement.

2013 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$8,295,000

Over the life of the bonds interest rate varies from 2.25% to 4.00% and bonds mature annually from November 2022 through November 2025 in amounts ranging from \$1,110,000 to \$2,490,000. Total annual debt service ranges from \$258,577 to \$2,590,400. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2014 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$4,180,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2025 in amounts ranging from \$310,000 to \$485,000. Total annual debt service ranges from \$401,700 to \$529,400. This issue will finance certain park, recreation, and open space improvements.

2017 Public Facilities Authority Certificates of Participation (COPs) - \$17,570,000

Over the life of the certificates, interest rate varies from 2% to 5% and certificates mature annually from December 2027 through 2046 in amounts ranging from 435,000 to \$1,100,000. Total annual debt ranges from \$1,052,250 to \$1,157,150 and is serviced by the General Fund from projected lease allocations. These COPs paid for the construction of the Aspen Police Department Facility.

2019 Direct Placement Loan - \$2,150,000

The loan agreement interest rate is set at 2.9% and annual debt service payments range from \$272,685 to \$356,970 to mature in December 2025. This direct placement loan was issued by Vectra Bank to private investors on an agency basis to refinance the 2008 General Obligation Electric Facility Bonds, originally issued to finance the construction and equipping of a hydroelectric facility, known as Castle Creek Hydroelectric Plant. That project was effectively cancelled in 2013.

2019 Jacobsen Textron Golf Equipment Lease Purchase Agreement - \$259,663

Over the life of the agreement the annual interest rate is 4.11% and annual payments in the amount of \$56,466 are made through June 2023. The lease purchase agreement financed golf course utility vehicles and equipment.

2019 City Administrative Offices Certificates of Participation (COPs) - \$25,300,000

Over the life of the certificates, this placeholder financing assumes interest rate ranging 3% and 5% certificates mature annually through December 2048 in amounts ranging from \$410,000 to \$1,580,000. Total annual debt service ranges from \$1,654,500 to \$1,659,000 and is serviced by the General Fund from projected lease allocations, and to a lesser degree, by the Stormwater, Information Technology and Housing Development Funds. These COPs were issued to fund the construction of City Administrative Offices.

Debt Summary

Statement of Refunding Bonds

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in escrow to provide for all future debt service payments on the old bonds. The bonds intended to be refunded by the refunding issues remain a contingent liability of the City until retired; however, they are not included for the purposes of calculating debt limitations of the City and have been removed from the general long-term debt account group.

City of Aspen Budget
250 - Debt Service Fund

As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$332,663	\$374,530	\$374,530	\$371,430		\$371,430	\$547,177	\$555,017	\$563,017	\$571,167
Transfer from GF - 2020 ISIS	\$80,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Payments - ISIS	\$44,979	\$84,325	\$84,325	\$175,747	\$0	\$175,747	\$0	\$0	\$0	\$0
ISIS Theater	\$125,849	\$84,325	\$84,325	\$175,747	\$0	\$175,747	\$0	\$0	\$0	\$0
2009 STRR Bonds - Parks	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,521,450	\$73,050	\$73,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STR Bonds - Parks	\$154,970	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$834,970	\$834,570
2013 STRR Bonds - Parks	\$312,630	\$1,422,630	\$1,422,630	\$2,587,650	\$0	\$2,587,650	\$2,590,650	\$2,589,850	\$0	\$0
2014 STRR Bonds - Parks	\$41,100	\$1,061,100	\$1,061,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$392,600	\$528,300	\$528,300	\$495,100	\$0	\$495,100	\$492,500	\$494,300	\$0	\$0
Parks and Open Space	\$3,239,650	\$3,240,050	\$3,240,050	\$3,237,720	\$0	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970	\$834,570
2017 COPs - Police Department	\$1,157,050	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
Police Department	\$1,157,050	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
From the General Fund	\$1,353,340	\$1,508,940	\$1,508,940	\$1,506,890	\$0	\$1,506,890	\$1,508,480	\$1,508,940	\$1,508,250	\$1,506,440
From the Affordable Housing Fund	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Stormwater Fund	\$56,140	\$64,740	\$64,740	\$64,650	\$0	\$64,650	\$64,720	\$64,740	\$64,710	\$64,630
From the IT Fund	\$76,670	\$86,320	\$86,320	\$86,210	\$0	\$86,210	\$86,300	\$86,320	\$86,280	\$86,180
City Offices / Armory Remodel	\$1,657,000	\$1,660,000	\$1,660,000	\$1,657,750	\$0	\$1,657,750	\$1,659,500	\$1,660,000	\$1,659,240	\$1,657,250
Investment Income	\$0	\$4,000	\$0	\$0	\$0	\$0	\$10,940	\$11,100	\$11,260	\$11,420
Other Income	\$0	\$4,000	\$0	\$0	\$0	\$0	\$10,940	\$11,100	\$11,260	\$11,420
Total Revenues	\$6,179,549	\$6,147,025	\$6,143,025	\$6,225,867	\$0	\$6,225,867	\$6,063,810	\$6,066,720	\$3,662,220	\$3,659,240
Fiscal Agent - 2020 COPs	\$2,333	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Other Debt - 2020 COPs	\$25,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Other Debt - 2020 COPs	\$54,368	\$62,825	\$62,825	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 COPs / 2020 COPs - ISIS	\$81,702	\$84,325	\$84,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fiscal Agent	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$785,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$31,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009 STRR Bonds - Parks	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Aspen Budget
250 - Debt Service Fund

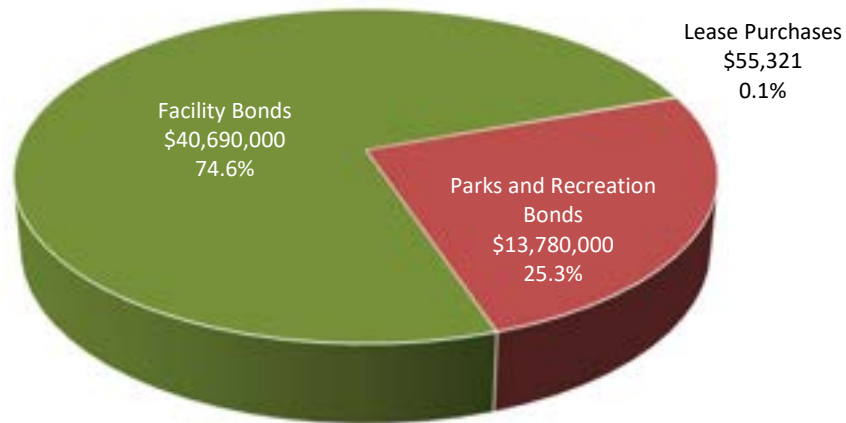
As of 12/27/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Fiscal Agent	\$0	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$1,460,000	\$70,000	\$70,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$61,200	\$2,800	\$2,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,521,200	\$73,050	\$73,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fiscal Agent	\$0	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$250
Principal - Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$680,000	\$700,000
Interest - Bonds	\$154,713	\$154,720	\$154,720	\$154,720	\$0	\$154,720	\$154,720	\$154,720	\$154,720	\$134,320
2012 STR Bonds - Parks	\$154,713	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$834,970	\$834,570
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$0	\$0
Principal - Bonds	\$0	\$1,110,000	\$1,110,000	\$2,300,000	\$0	\$2,300,000	\$2,395,000	\$2,490,000	\$0	\$0
Interest - Bonds	\$312,375	\$312,380	\$312,380	\$287,400	\$0	\$287,400	\$195,400	\$99,600	\$0	\$0
2013 STRR Bonds - Parks	\$312,625	\$1,422,630	\$1,422,630	\$2,587,650	\$0	\$2,587,650	\$2,590,650	\$2,589,850	\$0	\$0
Fiscal Agent	\$0	\$300	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$0	\$1,020,000	\$1,020,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$40,800	\$40,800	\$40,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 STRR Bonds - Parks	\$40,800	\$1,061,100	\$1,061,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fiscal Agent	\$300	\$300	\$300	\$300	\$0	\$300	\$300	\$300	\$0	\$0
Principal - Bonds	\$310,000	\$455,000	\$455,000	\$440,000	\$0	\$440,000	\$455,000	\$475,000	\$0	\$0
Interest - Bonds	\$82,300	\$73,000	\$73,000	\$54,800	\$0	\$54,800	\$37,200	\$19,000	\$0	\$0
2014 STR Bonds - Parks	\$392,600	\$528,300	\$528,300	\$495,100	\$0	\$495,100	\$492,500	\$494,300	\$0	\$0
Fiscal Agent	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$335,000	\$350,000	\$350,000	\$360,000	\$0	\$360,000	\$375,000	\$395,000	\$415,000	\$435,000
Interest - Other Debt	\$820,547	\$807,150	\$807,150	\$793,150	\$0	\$793,150	\$778,750	\$760,000	\$740,250	\$719,500
2017 COPs - Police Department	\$1,157,047	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
Fiscal Agent	\$4,600	\$1,500	\$4,600	\$1,500	\$0	\$1,500	\$4,600	\$4,600	\$4,600	\$4,600
Principal - Other Debt	\$425,000	\$445,000	\$445,000	\$465,000	\$0	\$465,000	\$490,000	\$515,000	\$540,000	\$565,000
Interest - Other Debt	\$1,230,495	\$1,213,500	\$1,213,500	\$1,191,250	\$0	\$1,191,250	\$1,168,000	\$1,143,500	\$1,117,750	\$1,090,750
2019 2019 COPs - City Administrative Of	\$1,660,095	\$1,660,000	\$1,663,100	\$1,657,750	\$0	\$1,657,750	\$1,662,600	\$1,663,100	\$1,662,350	\$1,660,350
Total Uses	\$6,137,681	\$6,143,025	\$6,146,125	\$6,050,120	\$0	\$6,050,120	\$6,055,970	\$6,058,720	\$3,654,070	\$3,650,920
GAAP Adjustment to Working Capital	(\$1)									
Ending Fund Balance	\$374,530	\$378,530	\$371,430	\$547,177		\$547,177	\$555,017	\$563,017	\$571,167	\$579,487
Change in Fund Balance	\$41,868	\$4,000	(\$3,100)	\$175,747	\$0	\$175,747	\$7,840	\$8,000	\$8,150	\$8,320

DEBT SUMMARY

Year	Series	Description	1/1/2023	Principal Payments	Interest Payments	12/31/2023	Funding Source
2012	Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
2013	Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$7,185,000	\$2,300,000	\$287,400	\$4,885,000	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$1,370,000	\$440,000	\$54,800	\$930,000	1.5% Sales Tax for Parks
2017	Series 2017	Aspen Police Department Certificates of Participation	\$15,935,000	\$360,000	\$793,150	\$15,575,000	Taxable Certificates of Participation
2019		Direct Placement Loan	\$930,000	\$330,000	\$26,970	\$600,000	Available Electric Utility Fees
2019		Lease Purchase	\$55,321	\$55,321	\$1,145	\$0	Golf Fund
2019	Series 2019	City Administrative Offices Certificates of Participation	\$23,825,000	\$465,000	\$1,191,250	\$23,360,000	Taxable Certificates of Participation
Total All Debt			\$54,525,321	\$3,950,321	\$2,509,428	\$50,575,000	

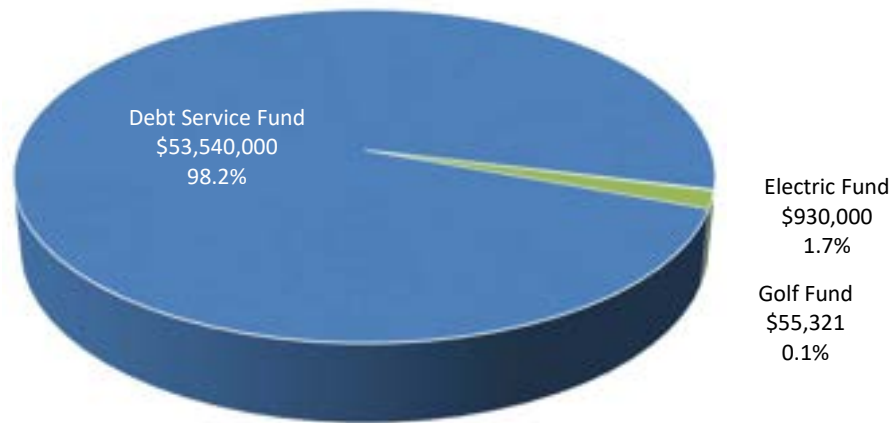
DEBT BY TYPE



DEBT SUMMARY

Series	Description	Debt Type		Budgeted Fund				
		General Obligation	Revenue Supported	Debt Service	General Fund	Electric Fund	Golf Fund	Truscott Fund
Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$5,225,000	\$5,225,000	\$0	\$0	\$0	\$0
Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$7,185,000	\$7,185,000	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$1,370,000	\$1,370,000	\$0	\$0	\$0	\$0
Series 2017	Aspen Police Department Certificates of Participation	\$0	\$15,935,000	\$15,935,000	\$0	\$0	\$0	\$0
	Private Direct Placement Loan	\$0	\$930,000	\$0	\$0	\$930,000	\$0	\$0
	Lease Purchase	\$0	\$55,321	\$0	\$0	\$0	\$55,321	\$0
Series 2019	City Administrative Offices Certificates of Participation	\$0	\$23,825,000	\$23,825,000	\$0	\$0	\$0	\$0
Total All Debt		\$0	\$54,525,321	\$53,540,000	\$0	\$930,000	\$55,321	\$0

DEBT BY FUND



DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2012

Trail, Recreation and Open Space Purchase and Improvements

Dated October 1, 2012

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2023			77,356.25	77,356.25	
11/1/2023			77,356.25	77,356.25	154,712.50
5/1/2024			77,356.25	77,356.25	
11/1/2024			77,356.25	77,356.25	154,712.50
5/1/2025			77,356.25	77,356.25	
11/1/2025			77,356.25	77,356.25	154,712.50
5/1/2026			77,356.25	77,356.25	
11/1/2026	680,000	3.000%	77,356.25	757,356.25	834,712.50
5/1/2027			67,156.25	67,156.25	
11/1/2027	700,000	3.000%	67,156.25	767,156.25	834,312.50
5/1/2028			56,656.25	56,656.25	
11/1/2028	725,000	3.000%	56,656.25	781,656.25	838,312.50
5/1/2029			45,781.25	45,781.25	
11/1/2029	745,000	3.000%	45,781.25	790,781.25	836,562.50
5/1/2030			34,606.25	34,606.25	
11/1/2030	770,000	3.000%	34,606.25	804,606.25	839,212.50
5/1/2031			23,056.25	23,056.25	
11/1/2031	790,000	3.000%	23,056.25	813,056.25	836,112.50
5/1/2032			11,206.25	11,206.25	
11/1/2032	815,000	2.750%	11,206.25	826,206.25	837,412.50
	\$ 5,225,000		\$ 1,095,775	\$ 6,320,775	\$ 6,320,775

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Callable 11/01/2022 @ par

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Refunding Bonds

Series 2013

Dated January 3, 2013

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2023			143,700.00	143,700.00	
11/1/2023	2,300,000	4.000%	143,700.00	2,443,700.00	2,587,400.00
5/1/2024			97,700.00	97,700.00	
11/1/2024	2,395,000	4.000%	97,700.00	2,492,700.00	2,590,400.00
5/1/2025			49,800.00	49,800.00	
11/1/2025	2,490,000	4.000%	49,800.00	2,539,800.00	2,589,600.00
	<u>\$ 7,185,000</u>		<u>\$ 582,400</u>	<u>\$ 7,767,400</u>	<u>\$ 7,767,400</u>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Average Coupon

3.801%

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2014

Park, Recreation and Open Space Improvements

Dated November 6, 2014

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2023			27,400.00	27,400.00	
11/1/2023	440,000	4.000%	27,400.00	467,400.00	494,800.00
5/1/2024			18,600.00	18,600.00	
11/1/2024	455,000	4.000%	18,600.00	473,600.00	492,200.00
5/1/2025			9,500.00	9,500.00	
11/1/2025	475,000	4.000%	9,500.00	484,500.00	494,000.00
	<u>\$ 1,370,000</u>		<u>\$ 111,000</u>	<u>\$ 1,481,000</u>	<u>\$ 1,481,000</u>

Features:

Moody's "Aa2" Rating

AGMC Insured

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2017
Aspen Police Department
Dated April 26, 2017

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2023			\$396,575	\$396,575	
12/1/2023	\$360,000	4.000%	\$396,575	\$756,575	\$1,153,150
6/1/2024			\$389,375	\$389,375	
12/1/2024	\$375,000	5.000%	\$389,375	\$764,375	\$1,153,750
6/1/2025			\$380,000	\$380,000	
12/1/2025	\$395,000	5.000%	\$380,000	\$775,000	\$1,155,000
6/1/2026			\$370,125	\$370,125	
12/1/2026	\$415,000	5.000%	\$370,125	\$785,125	\$1,155,250
6/1/2027			\$359,750	\$359,750	
12/1/2027	\$435,000	5.000%	\$359,750	\$794,750	\$1,154,500
6/1/2028			\$348,875	\$348,875	
12/1/2028	\$455,000	5.000%	\$348,875	\$803,875	\$1,152,750
6/1/2029			\$337,500	\$337,500	
12/1/2029	\$480,000	5.000%	\$337,500	\$817,500	\$1,155,000
6/1/2030			\$325,500	\$325,500	
12/1/2030	\$505,000	5.000%	\$325,500	\$830,500	\$1,156,000
6/1/2031			\$312,875	\$312,875	
12/1/2031	\$530,000	5.000%	\$312,875	\$842,875	\$1,155,750
6/1/2032			\$299,625	\$299,625	
12/1/2032	\$555,000	5.000%	\$299,625	\$854,625	\$1,154,250
6/1/2033			\$285,750	\$285,750	
12/1/2033	\$585,000	5.000%	\$285,750	\$870,750	\$1,156,500
6/1/2034			\$271,125	\$271,125	
12/1/2034	\$610,000	5.000%	\$271,125	\$881,125	\$1,152,250
6/1/2035			\$255,875	\$255,875	
12/1/2035	\$645,000	5.000%	\$255,875	\$900,875	\$1,156,750
6/1/2036			\$239,750	\$239,750	
12/1/2036	\$675,000	5.000%	\$239,750	\$914,750	\$1,154,500
6/1/2037			\$222,875	\$222,875	
12/1/2037	\$710,000	5.000%	\$222,875	\$932,875	\$1,155,750
6/1/2038			\$205,125	\$205,125	
12/1/2038	\$745,000	5.000%	\$205,125	\$950,125	\$1,155,250
6/1/2039			\$186,500	\$186,500	
12/1/2039	\$780,000	5.000%	\$186,500	\$966,500	\$1,153,000
6/1/2040			\$167,000	\$167,000	
12/1/2040	\$820,000	5.000%	\$167,000	\$987,000	\$1,154,000
6/1/2041			\$146,500	\$146,500	
12/1/2041	\$860,000	5.000%	\$146,500	\$1,006,500	\$1,153,000
6/1/2042			\$125,000	\$125,000	
12/1/2042	\$905,000	5.000%	\$125,000	\$1,030,000	\$1,155,000
6/1/2043			\$102,375	\$102,375	
12/1/2043	\$950,000	5.000%	\$102,375	\$1,052,375	\$1,154,750

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2017
Aspen Police Department
Dated April 26, 2017

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2044			\$78,625	\$78,625	
12/1/2044	\$1,000,000	5.000%	\$78,625	\$1,078,625	\$1,157,250
6/1/2045			\$53,625	\$53,625	
12/1/2045	\$1,045,000	5.000%	\$53,625	\$1,098,625	\$1,152,250
6/1/2046			\$27,500	\$27,500	
12/1/2046	\$1,100,000	5.000%	\$27,500	\$1,127,500	\$1,155,000
	<u>\$15,935,000</u>		<u>\$11,775,650</u>	<u>\$27,710,650</u>	<u>\$27,710,650</u>

Features:

Rating:

Moody's "Aa2"

Call Feature:

12/1/2027

True Interest Cost:

3.763%

DEBT SCHEDULES

City of Aspen, Colorado
Direct Placement Loan
ZMFI via Vectra Bank
Castle Creek Hydro Electric Facility
Dated January 2, 2019

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2023			13,485.00	13,485.00	
12/1/2023	330,000	2.900%	13,485.00	343,485.00	356,970.00
6/1/2024			8,700.00	8,700.00	
12/1/2024	335,000	2.900%	8,700.00	343,700.00	352,400.00
6/1/2025			3,842.50	3,842.50	
12/1/2025	265,000	2.900%	3,842.50	268,842.50	272,685.00
	<u>\$ 930,000</u>		<u>\$ 52,055</u>	<u>\$ 982,055</u>	<u>\$ 982,055</u>

DEBT SCHEDULES

City of Aspen, Colorado
Lease Purchase Agreement
Wells Fargo Financial Leasing
Jacobsen Textron Golf Equipment
June 10, 2019

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Payment</u>	<u>Annual Payment</u>
1/10/2023	(189.22)		189.22		
2/10/2023	(189.87)		189.87		
3/10/2023	(190.51)		190.51		
4/10/2023	(191.17)		191.17		
5/10/2023	(191.83)		191.83		
6/10/2023	56,273.15	4.110%	192.48	56,465.63	56,465.63
	<u>\$ 55,320.55</u>		<u>\$ 1,145.08</u>	<u>\$ 56,465.63</u>	<u>\$ 56,465.63</u>

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2019
City Offices
Dated May 29, 2019

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2023			\$595,625	\$595,625	
12/1/2023	\$465,000	4.000%	\$595,625	\$1,060,625	\$1,656,250
6/1/2024			\$584,000	\$584,000	
12/1/2024	\$490,000	5.000%	\$584,000	\$1,074,000	\$1,658,000
6/1/2025			\$571,750	\$571,750	
12/1/2025	\$515,000	5.000%	\$571,750	\$1,086,750	\$1,658,500
6/1/2026			\$558,875	\$558,875	
12/1/2026	\$540,000	5.000%	\$558,875	\$1,098,875	\$1,657,750
6/1/2027			\$545,375	\$545,375	
12/1/2027	\$565,000	5.000%	\$545,375	\$1,110,375	\$1,655,750
6/1/2028			\$531,250	\$531,250	
12/1/2028	\$595,000	5.000%	\$531,250	\$1,126,250	\$1,657,500
6/1/2029			\$516,375	\$516,375	
12/1/2029	\$625,000	5.000%	\$516,375	\$1,141,375	\$1,657,750
6/1/2030			\$500,750	\$500,750	
12/1/2030	\$655,000	5.000%	\$500,750	\$1,155,750	\$1,656,500
6/1/2031			\$484,375	\$484,375	
12/1/2031	\$690,000	5.000%	\$484,375	\$1,174,375	\$1,658,750
6/1/2032			\$467,125	\$467,125	
12/1/2032	\$725,000	5.000%	\$467,125	\$1,192,125	\$1,659,250
6/1/2033			\$449,000	\$449,000	
12/1/2033	\$760,000	5.000%	\$449,000	\$1,209,000	\$1,658,000
6/1/2034			\$430,000	\$430,000	
12/1/2034	\$795,000	5.000%	\$430,000	\$1,225,000	\$1,655,000
6/1/2035			\$410,125	\$410,125	
12/1/2035	\$835,000	5.000%	\$410,125	\$1,245,125	\$1,655,250
6/1/2036			\$389,250	\$389,250	
12/1/2036	\$880,000	5.000%	\$389,250	\$1,269,250	\$1,658,500
6/1/2037			\$367,250	\$367,250	
12/1/2037	\$925,000	5.000%	\$367,250	\$1,292,250	\$1,659,500
6/1/2038			\$344,125	\$344,125	
12/1/2038	\$970,000	5.000%	\$344,125	\$1,314,125	\$1,658,250
6/1/2039			\$319,875	\$319,875	
12/1/2039	\$1,015,000	5.000%	\$319,875	\$1,334,875	\$1,654,750
6/1/2040			\$294,500	\$294,500	
12/1/2040	\$1,070,000	5.000%	\$294,500	\$1,364,500	\$1,659,000
6/1/2041			\$267,750	\$267,750	
12/1/2041	\$1,120,000	5.000%	\$267,750	\$1,387,750	\$1,655,500
6/1/2042			\$239,750	\$239,750	
12/1/2042	\$1,175,000	5.000%	\$239,750	\$1,414,750	\$1,654,500
6/1/2043			\$210,375	\$210,375	
12/1/2043	\$1,235,000	5.000%	\$210,375	\$1,445,375	\$1,655,750

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2019
City Offices
Dated May 29, 2019

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2044			\$179,500	\$179,500	
12/1/2044	\$1,300,000	5.000%	\$179,500	\$1,479,500	\$1,659,000
6/1/2045			\$147,000	\$147,000	
12/1/2045	\$1,365,000	5.000%	\$147,000	\$1,512,000	\$1,659,000
6/1/2046			\$112,875	\$112,875	
12/1/2046	\$1,430,000	5.000%	\$112,875	\$1,542,875	\$1,655,750
6/1/2047			\$77,125	\$77,125	
12/1/2047	\$1,505,000	5.000%	\$77,125	\$1,582,125	\$1,659,250
6/1/2048			\$39,500	\$39,500	
12/1/2048	\$1,580,000	5.000%	\$39,500	\$1,619,500	\$1,659,000
	<u>\$23,825,000</u>		<u>\$19,267,000</u>	<u>\$43,092,000</u>	<u>\$43,092,000</u>

Features:

Rating:

Moody's "Aa1"

Call Feature:

12/1/2029

True Interest Cost:

3.397%

Premium:

\$ 5,567,420

ARTICLE X. MUNICIPAL BORROWING

Section 10.1. Forms of borrowing.

The City may borrow money and issue the following securities to evidence such borrowing:

- (a) Short-term notes,
- (b) General obligation bonds and other like securities,
- (c) Revenue bonds and other like securities,
- (d) Local improvement bonds and other like securities.

Section 10.2. Short-term notes.

The municipal government, upon the affirmative vote of the majority of the entire council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

Section 10.3. General obligation bonds.

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a special or general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general or special election in the City of Aspen unless the city council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the city council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Section 10.4. Limitation of indebtedness.

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of this article.

Section 10.5. Revenue bonds.

The City may borrow money, issue bonds, or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending, or improving a water, electric, gas or sewer system, or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project, and providing further that any two (2) or more of such systems, utilities, and projects may be combined, operated, and maintained as joint municipal systems, utilities, or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado, or any agency thereof.

DEBT POLICY

Such bonds shall not be considered a debt or general obligation of the City, and shall not be included as part of the indebtedness of the City for the purposes of determining any debt limitation thereof. The City shall further have the opportunity to issue revenue bonds for such purpose or purposes as may be more particularly set forth by an ordinance or ordinances of the City, the bonds to be payable in whole or in part from the proceeds of the Real Estate Transfer Tax imposed by the City. Such bonds shall not be considered a debt or a general obligation of the City, and shall not be included as part of the indebtedness of the City for purposes of determining any debt limitation thereof. Such Real Estate Transfer Tax shall not be considered a sales or use tax within the meaning of any provisions of this Charter relating to sales and use tax revenue bonds.

No revenue bonds shall be issued until the question of their issuance shall have been approved by a majority of the electors voting on the question at a regular or special election; provided, however, that revenue bonds payable solely from the proceeds of the Real Estate Transfer Tax may be issued without an election; and provided further, however, that industrial development revenue bonds may be issued pursuant to the provisions of the County and Municipal Development Revenue Bond Act and without an election.
(Referendum of 4-6-71; Ord. No. 48-1980)

Section 10.6. Refunding bonds.

The council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature, or in advance of maturity by means of an escrow or otherwise.

Section 10.7. Special or local improvement district bonds.

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements of every character against benefited property within designated districts in the City by:

- (a) Order of council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the council may determine.
- (b) On a petition by the owners of more than fifty (50) percent of the area of the proposed district, provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City at large. The council shall have the power by ordinance without an election to prescribe the method of making such improvements, of assessing the cost thereof, and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued, and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon, and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon, and reimburse itself by collecting the unpaid assessments due said district.

In consideration of general benefits conferred on the City at large from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City itself in connection with

DEBT POLICY

bonds issued for improvement districts, or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Section 10.8. Long term installment contracts, rentals and leaseholds.

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property, and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The city council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income, or from any one or more of the above sources. Provided, that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. (Ord. No. 12-1975)



Guiding Goals

Guiding Goals & Work Plans

Guiding Goals and Work Plans for the City of Aspen

On August 10, 2021, the Aspen City Council adopted by resolution a **two-year** Guiding Goals and Work Plan. (Resolution 76, Series 2021)

Following the March 2023 election of two open council seats, Aspen City Council is expected to review and reaffirm or update the City of Aspen's Guiding Goals for another two-year period.

The three Guiding Goals for the City of Aspen as outlined in the resolution are:

1. Increase the number of Affordable Housing Units
2. Increase the number of available childcare spaces
3. Reduce Aspen's Greenhouse Gas emissions

An Aspen City Council Goals update was published to the City Council website in July 2022, along with the recently completed Affordable Housing Strategic Plan (<https://aspen.gov/1423/City-Council-Goals>):

Council Critical Goals

Council Critical Goals - Updated July 2022:

1. Increase number of Affordable Housing Units: In order to deliver an affordable housing system that is high quality, sustainable, and results in a lived-in community, Council will continue to evaluate, identify opportunities, plan, partner, facilitate, and leverage existing and new resources to invest in the development and maintenance of affordable housing.

This will be accomplished through:

- a. Convening a City Housing Retreat;
- b. Creating an affordable housing strategic plan;
- c. Completing Council directed affordable housing development projects;
- d. Continuing to seek additional affordable housing development opportunities;
- e. Leveraging and amending regulations and policies in support of affordable housing;
- f. Supporting continuous improvement with the APCHA program, including ensuring adequate resources;

2. Increase the number of available childcare spaces

This will be accomplished through:

- a. Plan, design to repurpose or build new buildings to add physical capacity to increase available childcare space.
- b. Increase the recruitment and retention of qualified early childhood teachers
- c. Generate funding to support the development of new childcare spaces

3. Reduce Aspen's Greenhouse Gas emissions: Take meaningful action and provide leadership in reducing the Aspen community's contribution to greenhouse gas emissions by the amount which is scientifically proven to limit global temperature change.

This will be accomplished through:

- a. Maximizing efficiency and minimizing carbon emissions in all of Aspen's emissions inventory sectors including: Waste Reduction and Diversion, Transportation, and the Built Environment
- b. Leading climate policy and legislative efforts at local, regional, national, and global scales

Guiding Goals & Work Plans

Guiding Goals:

The Aspen City Council by Resolution 76 Series 2021 adopted three critical goals for the city for a two-year period:

- 1) Increase the number of affordable housing units
- 2) Increase the number of available childcare spaces
- 3) Reduce Aspen's greenhouse gas emissions

Each of these goals includes a list of priority action items, and where appropriate they have been presented throughout the detailed fund sections of this document. The resolution can be found on the next pages.

These goals require a series of steps be taken, including regularly scheduled council workshops to update the Council on our progress, as appropriate. Significant time went into this public process of goal development by staff and council, and several budget allocations were made specific to these goals. As progress on them is made, additional changes to the 2022 and 2023 budget will be made.

Work Plans

Prior to 2021, the City of Aspen allocated budgets for awards for each department reaching their assigned Goals and Outcomes. The GOM program was retired in 2021 and a new program was developed around the concept of work plans. Each department is responsible for developing a set of work plan items – goals and objectives that increase or improve the level of services provided by each department to their constituents. Work plans are now overseen by the Strategy & Innovation Office in the City Manager's Office. SIO is tasked with gathering, reviewing, and facilitating the creation of a robust work plan for each department prior to the budget being presented to council for adoption.

Work plan review includes multiple work group sessions where departmental leadership drafts and reviews plan goals and outcomes collaboratively with other department heads. Each department is required to report to the Agency Directors Team (ADT) quarterly on their progress toward achieving their outcomes. These work plan items are usually some combination of internal process improvements (better retention, more trainings, better throughput) and more external public facing plans. This budget presents only those work plan items that have a direct public impact and interest. Internal goals are not presented in this book.

Each work plan highlighted in the budget sections has a clearly stated goal, time and budgetary needs, and a statement of outcomes that are expected. SIO will be working with departmental leadership to further refine, measure, and report on the progress toward completing the plan. Individual staff receive a bonus of up to \$1,650 depending on departmental completion of goals.

RESOLUTION #76
(Series of 2021)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO,
ADOPTING THE 2021-2022 CITY COUNCIL GOALS

WHEREAS, the City Council has a long history of establishing goals to direct priorities for the City; and

WHEREAS, City Council endeavors to be strategic in its deliberations regarding these goals to ensure that current opportunities, needs and challenges facing the community are fully considered; and

WHEREAS, the goals of City Council guide the actions of City Council and the City Administration in budgeting and programming initiatives; and

WHEREAS, City Council desires to formally adopt year 2021-2022 goals to guide the City in shaping its future; and

WHEREAS, City Council wishes to articulate the most critical goals for the upcoming work of the City, while continuing the essential services; and

WHEREAS, Aspen has been a leader for decades in acknowledging the essential nature of affordable housing to the long-term sustainability of the community through the successful implementation of policy, and facilitating the construction of affordable housing units; and,

WHEREAS, in spite of this success, Aspen, like many peer communities, faces new challenges related to housing affordability that have been exacerbated by real estate trends emerging from the COVID-19 pandemic. These challenges have been documented in the recently released Mountain Migration Report, published by Northwest Colorado Council of Governments in July of 2021; and,

WHEREAS, the importance of the affordable housing issue demands meaningful actions that best leverage the resources of the City of Aspen in meeting this critical community need; and

WHEREAS, Aspen has recognized the needs for high quality early childhood education as an important foundation for young children, as a critical support for working families and the Aspen economy, and has actively supported and funded early childhood education since 1989; and

WHEREAS, City Council has identified an increasing need for childcare spaces that requires leadership and strong community-wide partnerships to provide physical space and teachers; and

WHEREAS there is a global climate crisis that requires coordinated local efforts and meaningful action by government leaders worldwide, and

WHEREAS the global climate crisis has direct impacts to regional ecology, community resiliency, and the City of Aspen's ability to deliver services, and

WHEREAS the scientific community emphasizes that the next eight years are the most critical to reducing greenhouse gas (GHG) emissions to levels that will hold global warming to the critical 1.5° Celsius threshold, and

WHEREAS Aspen has a responsibility to reduce the local carbon footprint of the community, and

WHEREAS waste generation contributes to Aspen's greenhouse gas footprint and must be reduced to achieve global carbon reductions, and

WHEREAS the City of Aspen has been and is committed to remaining a global climate action leader, and

ADD WHEREAS the next eight years are critical for greenhouse gas reductions, the City will utilize the United Nation's Race to Zero Program as well as other climate partnerships including Colorado Communities for Climate Action (CC4CA), The Mountain Pact and others to support our efforts;

WHEREAS, City Council has identified Critical Goals, where a critical goal is defined as one where there community is at significant risk of failure without adjusting present course, need to chart a critical path.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO,

Section 1. That the City Council of the City of Aspen hereby adopts the following City of Aspen 2020-2021 Council Goals, and does hereby authorize the City Manager to pursue said goals.

Critical Goals

1. Increase number of Affordable Housing Units: In order to deliver an affordable housing system that is high quality, sustainable, and results in a lived-in community, Council will continue to evaluate, identify opportunities, plan, partner, facilitate, and leverage existing and new resources to invest in the development and maintenance of affordable housing.

This will be accomplished through:

- a. Convening a City Housing Retreat;
- b. Creating an affordable housing strategic plan;
- c. Completing Council directed affordable housing development projects;
- d. Continuing to seek additional affordable housing development opportunities;
- e. Leveraging and amending regulations and policies in support of affordable housing; and

- f. Supporting continuous improvement with the APCHA program, including ensuring adequate resources.

2. Increase the number of available childcare spaces

This will be accomplished through:

- a. Plan, design to repurpose or build new buildings to add physical capacity to increase available childcare space.
- b. Increase the recruitment and retention of qualified early childhood teachers
- c. Generate funding to support the development of new childcare spaces

3. Reduce Aspen's Greenhouse Gas emissions: Take meaningful action and provide leadership in reducing the Aspen community's contribution to greenhouse gas emissions by the amount which is scientifically proven to limit global temperature change.

This will be accomplished through:

- a. Maximizing efficiency and minimizing carbon emissions in all of Aspen's emissions inventory sectors including: Waste Reduction and Diversion, Transportation, and the Built Environment
- b. Leading climate policy and legislative efforts at local, regional, national, and global scales

INTRODUCED, READ AND ADOPTED by the City Council of the City of Aspen on the

10th day of August.

TORRE

Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk do certify that the foregoing is a true and accurate copy of that resolution adopted by the City Council of the City of Aspen, Colorado, at a meeting held, August 10, 2021.

Nicole H.

Nicole Henning, City Clerk



Resolutions and Ordinances

ORDINANCE NO. 19
Series of 2022

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO,
AMENDING THE MUNICIPAL CODE OF THE CITY OF ASPEN TO ADJUST CERTAIN
MUNICIPAL FEES INCLUDED UNDER SECTION 2 AND 26 OF THE MUNICIPAL CODE.**

WHEREAS, the City Council has adopted a policy of requiring consumers and users of the miscellaneous City of Aspen programs and services to pay fees that fairly approximate the costs of providing such programs and services; and

WHEREAS, the City Council has determined that certain fees currently in effect do not raise revenues sufficient to pay for the attendant costs of providing said programs and services, or are set above levels necessary to achieve full reimbursement of costs.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO:

That Section 2.12.010 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Aspen Municipal Golf Course, is hereby amended to read as follows:

Sec. 2.12.010. Aspen Municipal Golf Course

	Early Season	Regular Season
Greens Fees / Passes		
Platinum	\$3,000.00	\$3,100.00
Gold	\$1,625.00	\$1,675.00
Silver	\$1,025.00	\$1,050.00
Punch Pass	\$825.00	\$825.00
Junior	\$235.00	\$235.00
Twilight	\$685.00	\$700.00
College Pass	\$475.00	\$475.00
Senior Greens Fee – 9 Hole	\$43.00	\$43.00
Senior Greens Fee – Primary Resident (Must Show ID)	\$79.00	\$79.00
Military Rate (Must Show Proper ID)	N/A	\$91.00
Green Fee – Max Rate	N/A	\$200.00
Green Fee – Junior	N/A	\$52.00
Green Fee – Guest of Member	N/A	\$91.00
Tournament/Group Booking Rate	N/A	\$300.00



RECEPTION#: 692460, R: \$208.00, D: \$0.00
DOC CODE: ORDINANCE
Pg 1 of 40, 01/09/2023 at 08:39:01 AM
Ingrid K. Grueter, Pitkin County, CO

ORDINANCE NO. 19
Series of 2022

	Early Season	Regular Season
Cart and Club Rentals		
Golf Cart – 18 Holes	N/A	\$26.00
Golf Cart – Members: 18 Holes	N/A	\$24.00
Golf Cart – 9 Holes	N/A	\$21.00
Golf Cart – Members: 9 Holes	N/A	\$19.00
Unlimited Golf Cart Pass	N/A	\$780.00
Pull Cart – 18 Holes	N/A	\$20.00
Pull Cart – Members: 18 Holes	N/A	\$18.00
Pull Cart – 9 Holes	N/A	\$15.00
Pull Cart – Members: 9 Holes	N/A	\$13.00
Rental Clubs – 18 Holes	N/A	\$70.00
Rental Clubs – 9 Holes	N/A	\$50.00
Lockers and Range		
Locker for Season	N/A	\$425.00
Range Large Bucket	N/A	\$14.00
Range Large Bucket – Members	N/A	\$12.00
Range Small Bucket	N/A	\$12.00
Range Small Bucket – Members	N/A	\$10.00
Range Punch Pass	N/A	\$222.00
Unlimited Range Pass	N/A	\$999.00

(Code 1971, §2-33; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 68-1994, §5; Ord. No. 53-1995, §2; Ord. No. 43-1996, §1; Ord. No. 49-1998, §1; Ord. No. 45-1999, §1; Ord. No. 57-2000, §1; Ord. No. 5-2002 §1; Ord. No. 47-2002 §18; Ord. No. 63-2003, §8; Ord. No. 2-2004, §1; Ord. No. 38-2004, §10; Ord. No. 49-2005, §12; Ord. No. 48, 2006, §1; Ord. No. 52-2007; Ord. No. 29-2010§12; Ord. No. 33-2011§1; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.014 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for Recreation Department Fun Passes, is hereby amended to read as follows:

Sec. 2.12.014 Recreation Department Fun Pass

The Recreation Department shall issue Fun Passes that provides access to the holder of such a pass to the following facilities and activities: use of the James E. Moore Pool, public or open skating at the Lewis Ice Arena or Aspen Ice Garden, use of the climbing wall at the Red Brick Recreation Center, fitness classes held at the Red Brick Recreation Center, aquatic fitness classes at the Aspen Recreation Center, tennis court rental and usage at the Aspen Tennis Center. Usage, participation and access to the above activities may be limited to certain times and dates as indicated on the pass.

ORDINANCE NO. 19
Series of 2022

	Online Fee	In-Person Fee
Daily Admission		
Youth - Resident	N/A	\$11.00
Youth - Guest (All Inclusive)*	N/A	\$26.00
Adult - Resident	N/A	\$13.00
Adult - Guest (All Inclusive)*	N/A	\$28.00
Senior	N/A	\$11.00
Guest 10 Visit Card (All Inclusive)*	\$230.00	\$250.00
Monthly Pass		
Youth / Senior - Resident	\$65.00	\$75.00
Adult - Resident	\$118.00	\$130.00
Family - Resident	\$225.00	\$248.00
Each Additional	\$25.00	\$27.00
20 Visit Card		
Youth / Senior Resident	\$175.00	\$205.00
Adult Resident	\$230.00	\$247.00
3 Month Pass		
Youth / Senior Resident	\$160.00	\$170.00
Adult Resident	\$285.00	\$302.00
Family Resident	\$445.00	\$481.00
Each Additional	\$41.00	\$45.00
6 Month Pass		
Youth / Senior Resident	\$310.00	\$335.00
Adult Resident	\$400.00	\$410.00
Family Resident	\$850.00	\$860.00
Each Additional	\$78.00	\$84.00
Annual Pass		
Youth / Senior Resident	\$520.00	\$560.00
Adult Resident	\$645.00	\$720.00
Family Resident	\$1,380.00	\$1,410.00
Each Additional	\$145.00	\$160.00

*All Inclusive - includes full facility usage of swimming pool, cardio and weight rooms, exercise & fitness classes, climbing tower, public ice skating, equipment rentals including towel, ice skates and locker.

(Ord. No. 27-2003, §2; Ord. No. 38-2004, §14; Ord. No. 49-2005, §3; Ord. No. 48, 2006, §2; Ord. No. 52-2007; Ord. No. 40-2008; Ord. No. 27-2009§1; Ord. No. 29-2010§1; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19
Series of 2022

That Section 2.12.015 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Aspen Recreation Center, is hereby amended to read as follows:

Sec. 2.12.015. Aspen Recreation Center

	Online Fee	In-Person Fee
ARC Meeting Room Rental		
Flat Rate per Hour	\$30.00	\$30.00

(Ord. No. 27-2003, §1; Ord. No. 63-2003, §9; Ord. No. 38-2004, §13; Ord. No. 49-2005, §4; Ord. No. 48, 2006, §3; Ord. No. 40-2008; Ord. No. 27-2009§2; Ord. 29-2010§2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

Sec. 2.12.020. Aspen Ice Garden and Lewis Ice Arena

	Online Fee	In-Person Fee
Rent Entire Facility		
Aspen Ice Garden - per day	N/A	\$5,600.00
Lewis Ice Arena - per day	N/A	\$5,600.00
Rent Private - Ice		
Aspen Ice Garden - per hour	N/A	\$360.00
Lewis Ice Arena - per hour	N/A	\$360.00
Rent Non-Profit		
Aspen Ice Garden - per hour	N/A	\$265.00
Lewis Ice Arena - per hour	N/A	\$265.00
Other Fees		
Skate Sharpening	N/A	Delete
Skate Sharpening	N/A	\$13.00
Pick-up Hockey / Pick-up Freestyle	N/A	\$17.00
Pick-up Hockey, 10 Punch Pass	\$135.00	\$145.00
Freestyle 20 Punch Pass	\$270.00	\$290.00
Skating Classes	N/A	N/A
Locker Rental		
6-Month Aquatic Locker Rental	N/A	\$80.00

(Code 1971, §2-34; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 67-1993, §6; Ord. No. 68-1994, §6; Ord. No. 53-1995, §3; Ord. No. 43-1996, §2; Ord. No. 49-1998, §2; Ord. No. 45-1999, §2; Ord. No. 57-2000 §2; Ord. No. 47-2002 §16; Ord. No. 27-2003; Ord. No. 63-2003, §10; Ord. No. 2-2004, §2; Ord. No. 38-2004, §2; Ord. No. 49-2005, §7; Ord. No. 48, 2006, §4; Ord. No. 52-2007; Ord. No. 27-2009§3; Ord. No. 29-2010§3; Ord. No. 33-2011§2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19
Series of 2022

That Section 2.12.030 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the James R. Moore Pool, is hereby amended to read as follows:

Sec. 2.12.030. James E. Moore Pool

	Online Fee	In-Person Fee
Youth Swim Lessons		
Youth Lessons - per session	\$43.00	\$45.00
Private Lessons - per 1/2 hour	\$60.00	\$60.00
Lifeguard Training	\$285.00	\$315.00
Kayak Roll Session without Membership	N/A	\$16.00
Kayak Roll with Membership	N/A	\$7.00
Water Polo Drop In without Membership	N/A	\$16.00
Water Polo Drop In with Membership	N/A	\$7.00
Rentals		
Entire Aquatic Facility – For Profit	N/A	\$360.00
Entire Aquatic Facility – Non Profit	N/A	\$270.00
Single Lane Rental in Lap Pool	N/A	\$24.00
Single Lane Rental - Non Profit	N/A	\$15.00

(Code 1971, §2-35; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 53-1995, §4 [part]; Ord. No. 43-1996, §3; Ord. No. 49-1998, §3; Ord. No. 45-1999, §3; Ord. No. 47-2002 §17; Ord. No. 63-2003, §11; Ord. No. 38-2004, §15; Ord. No. 49-2005 §5; Ord. No. 48, 2006, §5; Ord. No. 40-2008; Ord. No. 27-2009§4; Ord. No. 29-2010§4; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.040 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for miscellaneous leisure and recreation fees, is hereby amended to read as follows:

Sec. 2.12.040. Miscellaneous Leisure and Recreation Fees

	Online Fee	In-Person Fee
Adult Programs		
Adult Basketball – Drop In	N/A	\$10.00
Adult Volleyball – Drop In	N/A	\$10.00
Men’s Recreation Basketball	\$825.00	\$870.00
Adult Soccer - per team	\$550.00	\$550.00
Adult Softball – Men’s League - per team	\$1,100.00	\$1,100.00
Adult Softball – Coed League - per team	\$930.00	\$930.00
Adult Flag Football - per team	\$550.00	\$550.00
Ariel, Circus, Silks & Trapeze – Drop In	N/A	\$25.00
Ariel, Circus, Silks & Trapeze – Monthly	N/A	\$65.00

ORDINANCE NO. 19
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	Online Fee	In-Person Fee
Tennis (These fees are a guidance to set yearly fee agreements with the tennis operator)		
Tennis Clinics – Adult	N/A	\$45.00
Tennis Clinics – 10 Punch Pass - Adult	\$280.00	\$325.00
Tennis Lessons - Private - per hour	\$125.00	\$125.00
Tennis Court Rental Fees (Per Court)	\$32.00	\$32.00
Tennis Ball Machine Rental	\$21.00	\$21.00
Tennis One Month Membership - Individual	\$75.00	\$90.00
Tennis One Month Membership - Couple	\$100.00	\$115.00
Tennis One Month Membership - Family	\$130.00	\$150.00
Youth Programs		
Youth Baseball	\$144.00	\$150.00
T-Ball	\$77.00	\$83.00
Girls Softball	\$144.00	\$150.00
Day Camp - Daily Rate	\$47.00	\$51.00
Martial Arts – Monthly	N/A	\$51.00
Youth Biking	\$65.00	\$70.00
Specialty Camps - per week	\$325.00	\$350.00
Youth Intramurals		
Soccer - per 5 week season	\$106.00	\$112.00
Soccer – Kindergarten - per 5 week season	\$60.00	\$70.00
Basketball - per 12 week season	\$160.00	\$170.00
Basketball – Kindergarten - per 5 week season	\$60.00	\$70.00
Flag Football - per 5 week season	\$106.00	\$112.00
Climbing Wall		
Youth Beginner Rock Rats - per month	\$75.00	\$80.00
Youth Boulder Rats - per month	\$90.00	\$104.00
Youth Intermediate / Advanced Climbing - per month	\$101.00	\$105.00
Junior Rats - (Ages 5-7) - per month	\$60.00	\$70.00
Junior AROCK - per day (Ages 5-7)	\$65.00	\$70.00
Youth AROCK - per day (Ages 8-18)	\$120.00	\$130.00
Gymnasium Rental - 1 Hour	\$80.00	\$80.00
Other Fees		
Red Brick Facility Rental - Birthday (2 hours)	N/A	\$160.00
Playhouse	\$10.00	\$10.00
Pickleball Drop In Fee	\$11.00	\$11.00
Pickleball Clinic	\$160.00	\$160.00
Pickleball Summer/Winter Pass	\$175.00	\$175.00

ORDINANCE NO. 19
Series of 2022

	Online Fee	In-Person Fee
Other Fees (continued)		
Personal Training Session – 1 hour	\$110.00	\$110.00
ARC Birthday Room - Birthday (2 hours)	\$160.00	\$160.00
ARC – Pavilion Rental	\$35.00	\$35.00
Shower – Drop In	\$13.00	\$13.00
Hockey League – Winter	\$342.00	\$342.00
Hockey Mountain High Tournament – Reg.	\$1,040.00	\$1,040.00
Skate Rental	\$4.00	\$4.00
Towel Rental	\$4.00	\$4.00

(Code 1971, §2-36; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 68-1994, §7; Ord. No. 53-1995, §4 [part]; Ord. No. 43-1996, §4; Ord. No. 49-1998, §4; Ord. No. 45-1999, §4; Ord. No. 57-2000, §3; Ord. No. 47-2002, §15; Ord. No. 63-2003, §12; Ord. No. 38-2004, §12; Ord. No. 49-2005, §6; Ord. No. 48, 2006, §6; Ord. 52-2007; Ord. No. 40-2008; Ord. No. 27-2009§2; Ord. No. 29-2010§5; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.043 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Red Brick Center for the Arts, is hereby amended to read as follows:

Sec. 2.12.043. Red Brick Center for the Arts Fees

Program Fees	
Adult Class - up to 2 hrs*	\$57.00
Adult Class - 2 hrs to 4 hrs*	\$94.00
Adult Class - full day rate*	\$187.00
Youth – Art Camp (1 week)	\$302.00
Gallery Commission (% of gross sales)	40%
Youth Art Class - up to 2 hrs*	\$40.00
Youth Art Class - 2 hrs to 4 hrs*	\$80.00
Youth Art Class - full day rate*	\$120.00
Private Adult Art Class - for an individual, up to 2 hours	\$300.00
Private Adult Art Class - for a group of 2 - 4 people, up to 2 hours	\$400.00
Private Adult Art Class - for a group over 5 people, up to 2 hours, per person	\$80.00
Private Youth Art Class - for a group up to 8 children, up to 2 hours	\$300.00
Private Youth Art Class - for a group of 9 children or more, up to 2 hours	\$400.00
<i>*Rate for different classes may vary based on supply costs.</i>	
Facility Fees	
Tenant Rent (per sq. foot)	\$2.04
Parking Permit	\$113.00
Room Rental (per hour)	\$27.00

(Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19
Series of 2022

That Section 2.12.045 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Wheeler Opera House, is hereby amended to read as follows:

Sec. 2.12.045. Wheeler Opera House

	For-Profit	Non-Profit
<i>All Rates Below Include Rehearsals & Performances</i>		
Public Event Day Rate Mon-Thurs (up to 2 events per day)	\$875	\$490
Public Event Day Rate Fri-Sun (up to 2 events per day)	\$965	\$540
Tech/Rehearsal Rate Mon-Thurs	\$685	\$390
Tech/Rehearsal Rate Fri-Sun	\$965	\$540
Weekly Rate Mon-Fri (5 day max.)	\$3,500	\$1,960
Private Corporate Event Day Rate	\$5,000	\$975
The Vault Lobby Only (hourly, max. 4 hrs.)	N/A	\$100
Box Office Royalty		
Sales Commission Onsite Events	6%	0%
Sales Commission Offsite Events	6%	3%
Credit Card Billback		
Visa & Mastercard	3%	3%
American Express	4%	4%
Box Office Ticket Sellers		
Box Office Staff Onsite 2hr minimum per staff	\$31	\$31
Box Office Staff Offsite 2hr minimum per staff	\$40	\$40
Box Office Set-Up		
Box Office Event Set-Up Fee Single Event	\$200	\$100
Box Office Event Set-Up Fee 5-9 events	\$800	\$400
Support Services		
Client Ticket Charge Comps, Pass Bar Codes, & Consignment Tickets (per ticket over 25)	\$0.50	\$0.50
Theatre Technicians 4hr minimum per staff (hourly)	\$30	\$30
Production Manager 4hr minimum per staff (hourly)	\$40	\$40
Custodial Services Technician (hourly)	\$37	\$37
Foodservice Cleaning Fee (hourly)	\$75	\$75
Audio/Lighting Supervisor 4hr minimum per staff (hourly)	\$40	\$40
House Management Staff 4hr minimum per staff (hourly)	\$30	\$30
Catering Coordination requires prior arrangement	\$40	\$40
Merchandise Seller	\$150	5% of gross sales
Merchandise – Recorded Material & Other	10% / 20% of gross	N/A

ORDINANCE NO. 19
Series of 2022

	For-Profit	Non-Profit
Equipment / Instrument Rental		
9' Concert Grand Steinway Day Rate approval required	\$225	\$255
Piano Tuning, per tuning rate	\$250	\$250
Drum Kit Rental Day Rate	\$200	\$200
Video Media Rental Day Rate Projector, Screen, DCP	\$200	\$200
Video Media Rental Weekly Rate 5 consecutive days	\$500	\$500

*In order to qualify for non-profit rates, organization must be a registered Roaring Fork Valley non-profit organization or qualifying performing artist.

(Ord. No. 68-1994, §8; Ord. No. 53-1995 §5; Ord. No. 45-1999, §5; Ord. No. 49-1998, §5; Ord. No. 57-2000, §4; Ord. No. 12-2003, §1; Ord. No. 63-2003, §13; Ord. No. 38-2004, §11; Ord. No. 48, 2006, §7; Ord. No. 40-2008; Ord. No. 27-2009§6; Ord. No. 29-2010 §6; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.050 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Aspen Police Department, is hereby amended to read as follows:

Sec. 2.12.050. Aspen Police Department fees

Law Enforcement Records	
Accident Reports – In Person	\$10.00
Case Reports	\$7.00
Per Copied Page	\$0.25
Arrest History / Background Checks	
Arrest History / Background Checks	\$10.00
Per Copied Page	\$0.25
Criminal History Report Per Name Search (5 names per person)	\$25.00
Extensive Records Search Per Hour	\$25.00
Communications Logging / Hour	\$15.00
Per Audio CD	\$25.00
Case Report/Accident Photos / CD	\$20.00
Records Research / Additional Hour	\$25.00
Body Worn Camera (BWC) Video Per Case	\$25.00
BWC Records Research / Additional Hour	\$25.00

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Series of 2022

Aspen Police Department	
Alarm User Permit	\$114.00
First False Alarm / Year	\$118.00
Second False Alarm / Year	\$237.00
Third and Fourth False Alarm / Year	\$358.00
All Bank Alarms	\$380.00
Late Fees	\$12.00
Central Alarm License Fee	\$314.00
Vehicle Inspection	\$20.00
Certified VIN Inspection	\$30.00
Off-Duty Security/Officer/Hour	\$95.00
Notary Fees	\$5.00
Dog Vaccination and License Fees	
Annual Dog Tag Fees	\$20.00
Spayed/Neutered Dog Tag Fee	\$10.00
Senior Citizen/Active Service Dog Tag Fee	FREE
Replacement Tag	\$4.00

(Code 1971, §2-38; Ord. No. 77-1992, §17; Ord. No. 68-1994, §§9—11; Ord. No. 53-1995, §§6—10; Ord. No. 43-1996, §§5—7; Ord. No. 49-1998, §§6—8; Ord. No. 45-1999, §§6—9, 20; Ord. No. 57-2000, §§5, 12; Ord. No. 47-2002, §2; Ord. No. 63-2003, §2; Ord. 2-2004, §3; Ord. 38-2004, §1; Ord. No. 49-2005, §1; Ord. No. 48, 2006, §8; Ord. No. 40-2008; Ord. No. 27-2009§7; Ord. No. 29-2010§7; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.051 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Engineering Department, is hereby amended to read as follows:

Sec. 2.12.051. Engineering Department fees

Permit and Application Fees	
Encroachment License and Application	\$401.70
Encroachment Fees (Minor Encroachment < 3 hrs)	\$100.00
Vacation Application (\$325 / hr for estimated 18 hours)	\$5,850.00
Right-of-way Permit (waived for sidewalk replacement work; additional hourly review rate of \$325/hr will be applied to projects requiring more than 4 hours of review time)	\$401.70
Encroachment Fees	
Permanent Encroachment Fee (per permit)	\$1,000.00
Permanent Encroachment for Earth Retention (per cuft/mo)	\$1.40

ORDINANCE NO. 19
Series of 2022

Temporary Occupation of Right-of-Way Under Encroachments	
By commercial operations not associated with construction, including contractors and vendors (per sqft/mo)	\$5.00
Base cost within the core by commercial operations associated with construction, including contractors and vendors (per sqft/mo). Fees increase by 20% for first exception granted, 30% increase for second exception granted, 40% increase for every exception granted thereafter.	\$9.00
Outside of the core by commercial operations associated with construction including contractors and vendors (per sqft/mo)	\$7.00
Map and Plan Printing	
Per copy cost	\$5.00
Landscape and Grading Permit	
Engineering Development Review Fee	See fee schedule
Construction Mitigation Review Fee (as applicable)	See fee schedule
Utilities Development Review Fee (as applicable)	See fee schedule
Parks Development Review Fee (as applicable)	See fee schedule
Zoning Hourly Review Fee (as applicable)/hr	\$325.00

(Ord. No. 47-2002, §3; Ord. No. 49-2005, §13; Ord. No. 48, 2006, §9; Ord. No. 52-2007; Ord. No. 40-2008; Ord. No. 27-2009§8; Ord. No. 29-2010§8; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.052 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Environmental Health Department, is hereby amended to read as follows:

Sec. 2.12.052. Environmental Health Department fees

Environmental Health Fees	
Event Plan Review	\$30.00
Event Inspection Fee	\$70.00
Swimming Pool Plan Review	\$79.00
Environmental Health Fees (continued)	
Restaurant Site Inspection	\$82.00
Food Safety Training	\$82.00
Large Childcare	\$100.00
Small Childcare	\$50.00
Plan review application	\$100.00
Plan review & pre-operational inspection (not to exceed)	\$580.00
HACCP plan review – written (not to exceed)	\$100.00
HACCP plan review – on-site (not to exceed)	\$400.00
Building Permit Review (per hour)	\$325.00
Real estate review (not to exceed)	\$75.00

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Series of 2022

Food Service License	
Free (K-12 school, penal institution, non-profit serving food insecure populations)	\$0.00
Limited food service (convenience, other)	\$270.00
Restaurant 0-100 Seats	\$385.00
Restaurant 101-200 Seats	\$430.00
Restaurant Over 200 Seats	\$465.00
Grocery store (0 – 15,000 sq. ft.)	\$195.00
Grocery store (> 15,000 sq. ft.)	\$353.00
Grocery store w/ deli (0 – 15,000 sq. ft.)	\$375.00
Grocery store w/ deli (> 15,000 sq. ft.)	\$715.00
Mobile Unit (full-service)	\$385.00
Mobile Unit (pre-packaged)	\$270.00
Oil & Gas (Temporary)	\$855.00
Special Event (full-service)	\$255.00
Special Event (pre-packaged)	\$115.00
Enforcement Fees and Penalties	
Civil Penalty (4 consecutive or 4/5 inspections that don't "pass")	\$1,000.00

(Ord. No. 47-2002, §4; Ord. No. 63-2003, §2 Ord. No. 38-2004, §3; Ord. No. 49-2005, §2; Ord. No. 48, 2006, §10; Ord. No. 40-2008; Ord. No. 15-2009; Ord. No. 27-2009§9; Ord. No. 29-2010§9; Ord. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.053 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Geographic Information System Department, is hereby amended to read as follows:

Sec. 2.12.053. Geographic Information System (GIS) Department fees

GIS Fees	
Preprinted Map Small (11" x 17" or smaller)	\$14.00
Preprinted Map Large <u>on Photo Paper</u> (greater than 11" x 17")	\$100.00
Large Format Plotting (greater than 11" x 17")	\$30.00
Custom Mapping and Analysis or Misc. Services (per hour, <u>min. 1 hr</u>)	\$325.00

(Ord. No. 47-2002, §5; Ord. No. 63-2003, §3; Ord. No. 48, 2006, §11; Ord. No. 52-2007; Ord. No. 27-2009§10; Ord. No. 29-2010§10; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19

Series of 2022

That Section 2.12.060 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Parking Department, is hereby amended to read as follows:

Sec. 2.12.060. Parking fees

Rio Grande Plaza Parking	
Hourly Rate	\$2.00
Maximum Daily Fee	\$12.00
Validation Stickers / Visit	\$6.00
Business Pass (Unlimited Monthly Access)	\$150.00
Unlimited Use Monthly Pass With Reserved Space	\$250.00
Lost Ticket Fee	\$25.00
5-Day Unlimited Access Hotel Pass	\$60.00
Special Events Pass / Day	\$6.00
Access Replacement Card	\$20.00
Commercial Core Pay Parking (between 7:00 AM and 6:00 PM)	
Hourly Rates (10:00am to 11:00am) High Season	\$4.00
Hourly Rates (11:00am to 3:00pm) High Season	\$6.00
Hourly Rates (3:00pm to 6:00pm) High Season	\$4.00
Hourly Rates (10:00am to 11:00am) Low Season	\$2.00
Hourly Rates (11:00am to 3:00pm) Low Season	\$4.00
Hourly Rates (3:00pm to 6:00pm) Low Season	\$2.00
30 minutes	\$1.00
Single Space Meters (per 15 minutes)	\$0.50
Residential Permit Parking	
Residential Day Pass	\$8.00
Space Rental Fee / Day	\$20.00
First and Second Permit for Residence and Guest	Free
Third Permit for Resident and Guest	\$25.00
Lodge Guest Permit (4-days)	\$3.00
Business Vehicle Permit	\$125.00
High Occupancy Vehicle Permit	Free
Electric Vehicles	Free
Electric Vehicle Charging - Level 2 Charger / Up to \$0.25 per kWh	\$0.25
Electric Vehicle Charging - Level 3 Charger / \$0.45 per kWh	\$0.45
Smart Loading Zone per 15 minutes	\$0.50

ORDINANCE NO. 19
Series of 2022

Miscellaneous Parking	
Delivery Vehicle Permit	\$100.00
Service Vehicle	50% of parking rates
Construction – Residential / Day	\$40.00
Construction – Commercial / Day	\$100.00
Expedited Construction Parking Reservation (< 48 hours notice) / Space	\$100.00
Reserved Spaces for Approved Activities	\$50.00
Handicapped Parking	Free
Permit Replacement	\$75.00
Tow Truck Cancellation Fee	\$40.00
Boot Fee	\$75.00
Towing Fee (Tickets / Snow / Farmer's)	\$160.00
Towing Fee (72 Hour / Abandoned)	\$200.00
Ticket Late Fee	\$10.00
Neighborhood Electric Vehicles	Free

1-The residential permit parking program restrictions shall be in effect from 8:00 a.m. until 5:00 p.m., Monday through Friday (official holidays exempted), unless otherwise specified.

2-Neighborhood electric vehicles (NEV's) are defined as follows: A low-speed electric vehicle which does not exceed speeds of 20-25 mph. The vehicle must have seat belts, headlights, windshield wipers, safety glass, tail lamps, front and rear turn signals and stop lamps. These vehicles must have a vehicle identification number (VIN) and be state-licensed. NEV's are only permitted within the City limits and on roads that have speed limits less than 40 mph.

3-High Season includes the months of Jan, Feb, Mar, Jun, Jul, Aug, Sep, and Dec. Low Season includes Apr, May, Oct and Nov.

(Code 1971, §2-39; Ord. No. 36-1994, §1; Ord. No. 68-1994, §12; Ord. No. 53-1995, §20; Ord. No. 43-1996, §17; Ord. No. 49-1998, §9; Ord. No. 45-1999, §9; Ord. No. 57-2000, §5; Ord. No. 4-2002, §1; Ord. No. 47-2002, §19; Ord. No. 63-2003, §15; Ord. No. 49-2005, §14; Ord. No. 39-2007; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19

Series of 2022

That Section 2.12.070 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the City Clerk's Office, is hereby amended to read as follows:

Sec. 2.12.070. Liquor and marijuana license application fees

Liquor Licenses	
Beer Permit (3.2% by Volume)	\$10.00
Special Event Permit	\$25.00
New License	\$1,000.00
Transfer of Location or License	\$750.00
Hotel & Restaurant or Tavern including Modest - Renewal Fee	\$178.75
Beer & Wine including Modest - Renewal Fee	\$152.50
Retail Liquor Store or Drug Store - Renewal Fee	\$122.50
Arts or Club-Renewal Fee	\$115.00
3.2 Beer-Renewal Fee	\$103.75
Optional Premises License	\$50.00
Temporary Permit	\$100.00
Late Renewal Application Fee	\$500.00
Tastings Permit	\$100.00
Marijuana Licenses	
Medical or Retail Marijuana Center New License Fee	\$2,000.00
Medical & Retail Marijuana Optional Premise Cultivation License	\$2,000.00
Medical or Retail Marijuana Infused Products Manufacturers' License	\$2,000.00
Medical Marijuana Center Applying for Retail Marijuana Store License	\$2,000.00
Medical or Retail Marijuana Transfer of Ownership	\$750.00
Medical or Retail Marijuana Change of Location	\$500.00
Medical or Retail Marijuana Change of Corporation or LLC Structure	\$100.00
Medical or Retail Marijuana Modification of Premises	\$100.00
Renewal of Retail or Medical Marijuana License	\$1,000.00

(Code 1971, §2-40; Ord. No. 8-1994, §4; Ord. No. 45-1999, §10; Ord. No. 24-2004, §2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19

Series of 2022

That Section 2.12.080 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Parks Department, is hereby amended to read as follows:

Sec. 2.12.080. Parks Department fees

Event Fees	
Application Fee	
For Profit	\$145.00
Non-Profit	\$56.00
Business License	
Up to 7 Days	\$50.00
Event Fees – Non-Profit	
Under 50 People	\$56.00
50-100 People	\$224.00
101-200 People	\$337.00
201-500 People	\$561.00
Over 500 People	\$1,683.00
Event Fees – For Profit	
Under 50 People	\$197.00
50-100 People	\$449.00
101-200 People	\$673.00
201-500 People	\$3,927.00
Over 500 People	\$5,610.00
Exclusive Use of Park	\$8,415.00
Athletic Camps	
Local (per hour)	\$29.00
Non-Local (per hour)	\$45.00
Athletic Tournaments/Event	\$842.00
Sports Classes / Day Care	
Local (per hour)	\$29.00
Non-Local (per hour)	\$45.00
Paragliding Commercial Landing Fee	\$2.00
Flags on Main Street/Flag	\$18.00
Banners on Main Street/Banner	\$18.00
Mall Space Leasing	
Price per Square Foot	\$5.00
Filming	
3-10 People	\$155.00
11-30 People: Still	\$255.00
11-30 People: Video	\$360.00
31-49 People: Still	\$360.00
31-49 People: Video	\$460.00
50 and Over People	\$870.00

ORDINANCE NO. 19
Series of 2022

Tree Fees	
Removal Permit	\$82.00
Removal Permit - Development	\$220.00
Mitigation Fee	\$46.00
Development Fees	
Encroachments - Minor Review	\$75.00
Encroachments - Major Review	\$150.00
Right of Ways - Minor Review	\$75.00
Right of Ways - Major Review	\$150.00
Landscaping and Grading Permit	\$74.00
Landscape/Resource Review (per sqft)	\$0.06

(Ord. No. 45-1999, §11; Ord. No. 47-2002, §6; Ord. No. 63-2003, §14; Ord. No. 38-2004, §5; Ord. 52-2007; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.100 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Building and Planning Department, is hereby amended to read as follows:

Sec. 2.12.100. Building and Planning

This Section of the Code sets forth building permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2023:

BUILDING PERMIT FEES	
Total Valuation: \$1.00 to \$5,000.00	\$25.00
Total Valuation: \$5,001.00 to \$50,000.00	50% of sum of \$25 + 5.0% of permit valuation over \$5,000
Total Valuation: \$50,001.00 to \$100,000.00	75% of sum of \$2,275 + 3.5% of permit valuation over \$50,000
Total Valuation: \$100,001.00 to \$250,000.00	\$4,025 + 2.5% of permit valuation over \$100,000
BUILDING PERMIT FEES (continued)	
Total Valuation: \$250,001.00 to \$500,000.00	\$7,775 + 2.0% of permit valuation over \$250,000
Total Valuation: \$500,001.00 to \$1,000,000.00	\$12,775 + 1.75% of permit valuation over \$500,000
Total Valuation: \$1,000,001.00 to \$2,500,000.00	\$21,525 + 1.5% of permit valuation over \$1,000,000
Total Valuation: \$2,500,001.00 to \$5,000,000.00	\$44,025 + 1.25% of permit valuation over \$2,500,000
Total Valuation: Above \$5,000,000	\$75,275 + 0.75% of permit valuation over \$5,000,000 plus 0.5% of permit valuation over \$10,000,000
Building Permit Review Fee (per hour)	\$325.00

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Fees Due Upon Permit Submittal	
Plan Check Fees (as percent of total building permit outlined above)	65%
Energy Code Fee (as percent of total building permit outlined above)	15%
Fees Due Upon Permit Issuance	
Building Permit Fee (as percent of total building permit outlined above)	100%
GIS Fee (applicable only if changing building footprint)	\$500.00
Renewable Energy Mitigation Payment	(see details below)
Use Tax Deposit – City of Aspen	2.1% of value of materials for projects over \$100,000
Use Tax Deposit – Pitkin County	0.1% of value of materials

RENEWABLE ENERGY MITIGATION PAYMENT**Residential Exterior Energy Use**

Snowmelt – includes roof and gutter de-icing systems	\$34 per square foot divided by boiler efficiency (AFUE)
Outdoor Pool	\$136 per square foot divided by boiler efficiency (AFUE)
Spa – pkg. or portable spas < 64 sqft are exempt	\$176 per square foot divided by boiler efficiency (AFUE)

Residential Onsite Renewable Credits (certain restrictions may apply)

Photovoltaic Systems	\$6,250 per KWH
Solar Hot Water Systems	\$125 per square foot
Ground Source Heat Pumps	\$1,400 per 10,000 BTU per hr

Commercial Exterior Energy Use

Snowmelt – includes roof and gutter de-icing systems	\$60 per square foot divided by boiler efficiency (AFUE)
Outdoor Pool	\$170 per square foot divided by boiler efficiency (AFUE)
Spa – pkg. or portable spas < 64 sqft are exempt	\$176 per square foot divided by boiler efficiency (AFUE)

Commercial Onsite Renewable Credits (certain restrictions may apply)

Photovoltaic Systems	\$6,250 per KWH
Solar Hot Water Systems	\$224.65 per square foot
Ground Source Heat Pumps	\$1,400 per 10,000 BTU per hr

ORDINANCE NO. 19
Series of 2022

CHANGE ORDER FEES	
<i>Applications for change orders shall cause a revision to the overall project valuation. Fees for the previously submitted permit application shall not be refunded or credited toward change order fees. Not all change orders will require additional fees in each fee category. A change order fee applies each time a change order is submitted. A change order may propose multiple changes, and applicants are encouraged to "bundle" their change order requests to minimize fees.</i>	
Fees Due Upon Change Order Issuance	
Change Order Plan Check Fee for All Review Agencies	\$325.00/hr.
Change Order Energy Code Review Fee – if applicable	\$325.00/hr.
Change Order Building Permit Fee (as a percentage of revised permit fee)	5%
PHASED PERMITTING FEES	
<i>Applications for Building Permits may be issued in "phases" prior to the entire permit being ready for issuance. For a permit to be issued in phases, all elements of that phase must be reviewed and approved by the Building Department and applicable referral agencies. A Phased Building Permit still requires complete submission of all required documents and information for all phases at initial permit application submission. Issuance of a permit in phases is at the discretion of the Chief Building Official. Fees for phased permit issuance are in addition to fees due for issuance of a complete building permit.</i>	
Fees Due at Issuance of Phase 1 Permit:	
Building Permit Review Phasing Fee	35% of Building Permit Fee
Zoning Review Phasing Fee	10% of Zoning Review Fee
Construction Mitigation Phasing Fee	50% of Construction Mitigation Fee
Engineering Development Review Phasing Fee	10% of Engineering Fee
Parks Phasing Fee	10% of Parks Review Fee
Utilities Development Review Phasing Fee	10% of Utilities Review Fee
SPECIAL SERVICES FEES	
Inspection Fee Outside of Normal Business Hrs. (per hour, min. 2 hrs.)	\$325.00/hr.
Re-inspection Fee (per inspection)	\$325.00/hr.
Special Inspections Fee for Unspecified Inspection Type (per hour, min. 1 hr)	\$325.00/hr.
Building Permit Extension Fee – per Occurrence	7.5% of Building Fee Permit (\$5,000 maximum per extension)
REPAIR FEES	
Permit Fee	\$25.00
Plan Review Fee	\$325.00/hr.
Zoning Review Fee	\$325.00/hr.
Construction Mitigation Review Fee	10% of CMP Review Fee
Engineering Review	10% of Engineering Review Fee
Parks Review Fee	\$325.00/hr.

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RE-ROOFING AND ROOFING FEE	
Permit Fee	\$25.00
Plan Review Fee	\$25.00/100 sqft of roofing
Zoning Review Fee	\$325.00/hr.
Construction Mitigation Review Fee	10% of CMP fee
Parks Review	\$325.00/hr.
INTERIOR FINISH & FIXTURE REMOVAL FEE	
Permit Fee	\$25.00 (minimum)
Plan Review Fee	\$325.00/hr. (1 hr. minimum)
Construction Mitigation Fee	10% of CMP Review Fee
TEMPORARY STRUCTURE	
Permit Fee	\$25.00
Plan Review Fee	\$325.00/hr. (1 hr. minimum)
Parks Review Fee	\$325.00/hr. (1 hr. minimum)
Fire Department Review Fee	\$100.00
CERTIFICATE OF OCCUPANCY	
Permanent Certificate	Included in Building Permit Fee
Temporary Certificate per Occurrence (max \$5,000 ea.)	7.5% of Building Permit Fee
ENFORCEMENT FEES AND PENALTIES	
<p><i>Projects that had a Land Use review cannot submit for a building permit until all invoices related to the Land Use review have been paid in full. Additional penalties, pursuant to Municipal Code Section 26.104.070, Land Use Application Fees, also may be applicable.</i></p> <p><i>For violations of the adopted building codes other than a stop work order or correction notice, the Chief Building Official may issue a Municipal Court citation. Fees, fines, and penalties by citation for violations of the Building Code shall be established by the Municipal Court Judge according to the scope and duration of the offense. Penalties may include: revocation of Contractor License(s); prohibition of any work on the property for a period of time; recovery of costs to the public for any required remediation of the site; additional Building Permit Review Fees; fees to recover administrative costs required by City staff to address the violation; and, other fees, fines, and penalties or assessments as assigned by the Municipal Court Judge.</i></p> <p><i>No Certificate of Occupancy shall be issued until all fees have been paid in full. Violations of this policy are subject to fines.</i></p>	
Stop Work Order or Correction Notice – 1st Infraction	2 Times Permit Valuation Fee
Stop Work Order or Correction Notice – 2nd Infraction	4 Times Permit Valuation Fee
Stop Work Order or Correction Notice – 3rd Infraction (license subject to suspension or revocation)	8 Times Permit Valuation Fee

ORDINANCE NO. 19

Series of 2022

COMMUNITY PURPOSE DISCOUNT PROGRAMS

The Chief Building Official may from time to time implement lower fees to encourage certain types of building improvements as directed by the City Council or City Manager. Example programs may include energy efficiency improvements, accessibility improvements and the like. Special fees shall not exceed those otherwise required.

Notwithstanding the building permit fee schedule, City Council may authorize a reduction or waiver of building permit fees, engineering review fees, or construction mitigation fees as deemed appropriate. The Community Development Director shall waive building permit fees for General Fund Departments of the City of Aspen consistent with City policy.

The Community Development Director may reduce building permit review fees by no more than 50% for projects with a fee significantly disproportionate to the service requirements. The City may not waive or reduce fees collected on behalf of a separate government agency. The City may not reduce or waive a tax.

FEE WAIVERS FOR NON-PROFIT ORGANIZATIONS

Applications submitted for Building Permits by nonprofit organizations (as determined by their 501(c)3 status and those organizations that do not have a tax base) are eligible to have planning/building permit fees waived based on the following schedule:

Building Plan Check, Energy Code, Permit Fees, Engineering, Parks and Utilities Review Fees:

Project Valuation <= \$5,000	100% Fee Waiver
Project Valuation > \$5,000	50% Fee Waiver of Fees for Project Valuations between \$5,000 and \$250,000

Fee waivers shall not exceed a combined value of \$15,000 for a single project per twelve consecutive month period. All other applicable utilities fees are not subject to this waiver, including but not limited to: investment charge, connection permit, tap fees, hook-up charges, service fees, and electric extension costs.

FEE WAIVERS FOR AFFORDABLE HOUSING PROJECTS

Applications submitted for new projects that are 100 percent affordable housing are eligible for a 100 percent fee waiver for Building, Engineering, Parks, Zoning, and Utility Plan Review fees; Construction Mitigation Plan Review; Aspen Energy Code Payment; Building Permit Fee; and GIS Fee; excluding fees levied by jurisdictions other than the City of Aspen. This fee waiver shall be limited to new projects, and does not apply to existing individual affordable housing units that may be seeking a remodel, expansion, etc.

SMALL LODGE PROGRAM

Applications for Building Permits for Small Lodges, as defined in Ordinance 15, Series 2015, are eligible for reduced building permit review fees based on the following schedule. To be eligible for the discount, all lodges must enter into an agreement with the City stating that the property will remain a lodge for a minimum number of years, and that if the use changes during that time period, the property shall owe the City 100% of the building permit fees. The reductions shall apply to Plan Check, Energy Code, Zoning Review, Engineering Review, CMP, and Building Permit fees.

ORDINANCE NO. 19

Series of 2022

Category of Work	% of Building Permit Fee Charged	Length of City Agreement
Minor interior upgrade (e.g., paint, carpet, light fixtures)	25%	5 years
Minor exterior upgrade (e.g., new windows, new paint/exterior materials)	25%	5 years
Major interior upgrade A (e.g., remodel units, including bathrooms)	50%	10 years
Major interior upgrade B (e.g., remodel common areas and any kitchen/food service facilities)	50%	10 years
Redevelopment or Major Expansion	75%	20 years

EXPIRED or CANCELLED PERMITS and REFUNDS

Plan Check fees are not refundable for expired or cancelled permits. Impact mitigation fees for un-built projects (construction not started) shall be refunded 100%. Building permit and impact fees for partially constructed projects are not refundable. Expired or cancelled permits are not renewable. Projects with expired or cancelled permits must reapply for building permits and pay all applicable fees. Projects with expired or cancelled permits that have previously paid impact fees need only pay (or be refunded) the difference in impact fees when applying for a new permit.

This Section of the Code sets forth engineering review fees for the City Engineering Department, and shall be applied to applications submitted on or after January 1, 2023:

Engineering Development Fees	
200 – 500 Square Feet	\$567.74
501 – 1000 Square Feet	\$1,703.21
1,001 – 15,000 Square Feet	\$1,703.21 + \$2.14 per sq. ft. over 1,000
Above 15,000 Square Feet	\$1,703.21 + \$2.14 per sq. ft. over 1,000 + \$0.103 over 15,000
Additional Planning Review Fee (per hr, min. ½ hr)	\$325.00/hr.
Construction Mitigation Fees	
400 – 15,000 Square Feet	\$1.07 per sq. ft.
Above 15,000 Square Feet	\$1.07 per sq. ft. to 15,000 + \$0.03 per sq. ft. over 15,000
<i>Fifty percent of the construction mitigation fee will be collected at permit submission; the remaining fifty percent upon permit issuance. Fees are not triggered unless a Construction Mitigation Review is performed. Triggers for the Construction Mitigation Review are located in the Construction Mitigation Plan requirements.</i>	
Additional Review Fee	
Hourly fee to review changes, additions, or revisions to plans or land use review cases	\$325.00/hr.

This Section of the Code sets forth electrical permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2023:

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RESIDENTIAL ELECTRICAL FEES	
<i>Fee is based on the enclosed living area only, includes construction of, or remodeling or addition to a single-family home, duplex, condominium, or townhouse. If not wiring any portion of the above listed structures, and are only changing or providing a service, see "Other Electrical Installation Fees" below.</i>	
Living area not more than 1,000 square feet	\$155.00
Living area 1,001 to 1,500 square feet	\$233.00
Living area 1,501 to 2,000 square feet	\$310.00
Living area over 2,000 square feet	\$310.00 + \$16.00 per 100 sqft over 2,000
Other Electrical Installation Fees	
<i>Including some residential installations that are not based on square footage (not in a living area, i.e., garage, shop, and photovoltaic, etc.). Fees in this section are calculated from the total cost to customer, including electrical materials, items and labor - whether provided by the contractor or the property owner. Use this chart for a service connection, a temporary meter, and all commercial installations.</i>	
Installation Permit on Projects Valuing Less than \$2,000	\$155.00
Installation Permit on Projects Valuing \$2,000 or More	\$155.00 + \$16.00 per thousand dollars (rounded up)
Re-Inspections	\$77.50
Extra Inspections	\$77.50
Photovoltaic Generation System (Valuation based on cost to customer of labor, materials, & items)	
Residential: Valuation not more than \$2,000	\$115.00
Residential: Valuation \$2,001 and above	\$115.00 plus \$11.50 per thousand or fraction thereof (max \$500)
Commercial: Valuation not more than \$2,000	\$115.00
Commercial: Valuation \$2,001 and above	\$115.00 plus \$11.50 per thousand or fraction thereof (max \$1,000)

This Section of the Code sets forth mechanical permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2023:

MECHANICAL PERMIT FEES	
Mechanical Permit (per unit)	\$66.31
Supplemental Permit for which the original has not expired, been canceled or finalized (per unit)	\$26.53
UNIT FEE SCHEDULE	
Furnaces (installation or relocation)	
Forced-air or gravity-type furnace or burner, including attached ducts and vents; floor furnace, including vent; suspended heater; recessed wall heater or floor-mounted unit heater (per unit)	\$66.31

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Appliance Vents (installation, relocation or replacement)	
Each appliance vent installed and not included in an appliance permit	\$33.16
Cooling Systems	
Each refrigeration unit, cooling unit, absorption unit or each heating, cooling, absorption or evaporative cooling system, including installation of controls regulated by the Mechanical Code	\$33.16
Boilers, Compressors and Absorption Systems (installation or relocation)	
Each boiler or compressor to and including 3 horsepower (10.6 kW) or each absorption system to and including 100,000 Btu/h (29.3 kW)	\$66.31
Each boiler or compressor over 3 horsepower (10.6 kW) to and including 15 horsepower (52.7 kW) or each absorption system over 100,000 Btu/h (29.3 kW) to and including 500,000 Btu/h (293.1 kW)	\$132.63
Each boiler or compressor over 15 horsepower (52.7 kW) to and including 30 horsepower (105.5 kW) or each absorption system over 500,000 Btu/h (146.6 kW) to and including 1,000,000 Btu/h (293.1 kW)	\$176.83
Each boiler or compressor over 30 horsepower (105.5 kW) to and including 50 horsepower (176 kW) or each absorption system over 1,000,000 Btu/h (293.1 kW) to and including 1,750,000 Btu/h (512.9 kW)	\$265.25
Each boiler or compressor over 50 horsepower (176 kW) or each absorption system over 1,750,000 Btu/h (512.9 kW)	\$331.56
Air Handlers	
<i>Fee does not apply to units included with a factory-assembled appliance, cooling unit, evaporative cooler or absorption unit for which a permit is required elsewhere in the Mechanical Code.</i>	
Each air-handling unit to and including 10,000 cubic feet per minute (cfm) (4,719 L/s), including ducts attached thereto	\$33.16
Each air-handling unit over 10,000 cfm (4,719 L/s)	\$66.31
Evaporative Coolers	
Each evaporative cooler other than portable type	\$33.16

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Ventilation and Exhaust	
Each ventilation fan connected to a single duct	\$26.53
Each ventilation system which is not a portion of any heating or air-conditioning system authorized by a permit	\$33.16
Each hood which is served by the mechanical exhaust, including the ducts for such hood	\$33.16
Miscellaneous	
Each appliance or piece of equipment regulated by the Mechanical Code but not classed in other appliance categories or for which no other fee is listed in the table	\$33.16
Other Mechanical Inspections Fees	
Hourly inspection fee outside of normal business hrs (min. 2 hrs)	\$325.00
Re-inspection fees assessed under Section 305.8 (per inspection)	\$325.00
Hourly inspections fee for unspecified inspection type(min. 1 hr)	\$325.00
Hourly fee for additional plan review required by changes, additions or revisions to plans or plans for which an initial review has been completed	\$325.00

This Section of the Code sets forth plumbing permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2023:

PLUMBING PERMIT FEES	
Plumbing Permit (per issuance)	\$66.31
Each supplemental permit for which the original has not expired, been canceled or finalized	\$26.53
UNIT FEE SCHEDULE	
Fixtures and Vents	
Each plumbing fixture or trap or set of fixtures on one trap (including water, drainage piping and backflow protection)	\$26.53
For repair or alteration of drainage or vent piping, each fixture	\$13.26
Sewers, Disposal Systems and Interceptors	
Each building sewer and each trailer park sewer	\$265.25
Each industrial waste pretreatment interceptor, including its trap and vent, excepting kitchen-type grease interceptors functioning as traps	\$66.31
Rainwater systems, per drain (inside buildings)	\$33.16

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Water Piping and Water Heaters	
For installation, alteration or repair of water piping or water-treating equipment or both, each	\$26.53
For each water heater, including vent	\$33.16
Gas Piping Systems	
Each gas piping system of one to five outlets	\$13.26
Each additional outlet over five, each	\$6.63
Lawn Sprinklers, Vacuum Breakers and Backflow Protection Devices	
Each lawn sprinkler system on any one meter, including backflow protection devices thereof	\$26.53
For atmospheric-type vacuum breakers or backflow protection devices not included in Fixtures and Vents:	
1 to 5 devices	\$26.53
Over 5 devices, each	\$6.63
Each backflow-protection device other than atmospheric-type vacuum breakers:	
2 inches (50.88 mm) and smaller	\$33.16
Over 2 inches (50.8 mm)	\$53.05
Swimming Pools	
Each public pool	\$1,591.50
Each public spa	\$795.75
Each private pool	\$530.50
Each private spa	\$265.25
Miscellaneous	
Each appliance or piece of equipment regulated by the Plumbing Code but not classed in other appliance categories or for which no other fee is listed in this code	\$33.16
Other Plumbing Inspection Fees	
Hourly inspection fee outside of normal business hrs. (min. 2 hrs)	\$325.00
Re-inspection fees – inspections required after a failed inspection (per inspection)	\$325.00
Hourly inspections fee for unspecified inspection type (min. 1 hr)	\$325.00
Hourly fee for additional plan review required by changes, additions or revisions to plans or plans for which an initial review has been completed	\$325.00

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This Section of the Code sets forth licensing fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2023:

General Contractor Licenses (3-year term)	
Unlimited	\$450.00
Commercial	\$450.00
Light Commercial	\$450.00
Homebuilder	\$450.00
Specialty Contractor Licenses (3-year terms)	
Alteration and Maintenance	\$142.00
Drywall Fire Resistive Construction & Penetrations	\$142.00
Excavation	\$142.00
Insulation / Energy Efficiency	\$142.00
Mechanical Contractor	\$142.00
Radon Mitigation	\$142.00
Roofing	\$142.00
Solid Fuel and Gas Appliance	\$142.00
Temporary Contractor	\$142.00
Tent Installer	\$142.00
Concrete	\$142.00
Low Voltage	\$142.00
Masonry	\$142.00
Fire Alarm System Installer	\$142.00
Fire Sprinkler System Installer	\$142.00

(Ord. No. 63-2003, §7; Ord. No. 38-2004, §6; Ord. No. 49-2005, §8; Ord. No. 48, 2006, §12; Ord. No. 3-2011, §1; Ord. No. 29-2012; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19

Series of 2022

That Section 2.12.130 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Car-to-Go Carshare Program, is hereby amended to read as follows:

Sec. 2.12.130. Car-To-Go Carshare Program fees

FEES	
Application	\$25.00
Monthly Membership	\$10.00
Hourly Usage	\$4 - \$6
Per Mile Usage	\$0.40 - \$0.60
Fixed daily Rate	\$70 - \$90
No Reservation Fee	\$50.00
Emergency Cleaning (per hour, plus cleaning costs)	\$50.00
Missing/Incorrect Trip Ticket/Reservation	\$30 - \$50
NSF Check	\$30 - \$50
Lost Key Fee	\$30 - \$50
Late Return Fee (per hour, plus applicable taxi fees)	\$30 - \$50
Low Fuel Fee (plus applicable taxi fees)	\$30 - \$50
CREDITS	
Inconvenience Credit (per hour, plus applicable taxi fees)	\$30 - \$50
Referral	\$25.00
Refuel / Wash	\$4 / \$6

(Ord. No. 29-2012; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19

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That Section 2.12.140 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Stormwater Department, is hereby amended to read as follows:

Sec. 2.12.140. Stormwater fees

Fee-in-Lieu of Detention Fee (per cubic foot of detention req.)	\$78.78
(a) The fee is based on 100 percent of the estimated cost of constructing a detention facility on-site. The City Engineer at his/her sole discretion may require a certified cost estimate for construction of detention meeting the standards contained in the Urban Runoff Management Plan (Manual) established in Sec 28.02.010 and may accept at his/her sole discretion this amount to be paid in-lieu-of detention.	
(b) Required detention storage shall be calculated at the rate of 6.20 cubic feet per 100 square feet of impervious area. The City Engineer at his/her sole discretion may require a certified storage volume estimate for construction of detention meeting the standards contained in the Urban Runoff Management Plan (Manual) established in Sec 28.02.010 and may accept at his/her sole discretion this amount to be used for detention volume storage requirements.	

(Ord. No. 40-2008; Ord. No. 27-2009§11; Ord. No. 29-2010§11; Ord. No. 15-2011§2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

That Section 2.12.150 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Community Broadband, is hereby amended to read as follows:

Sec. 2.12.150. Community Broadband

	Monthly Recurring Charge	Non-Recurring Charge
High-Speed Dedicated Internet Access (DIA)*		
100 Mbps/100 Mbps Upload/Download	\$350.00	\$250.00
200 Mbps/200 Mbps Upload/Download	\$500.00	\$250.00
500 Mbps/500 Mbps Upload/Download	\$750.00	\$250.00
1 Gbps/1 Gbps Upload/Download	\$1,500.00	\$250.00
*1. Assumes fiber pair available to location 2. Internet service includes 1 dynamic IP address 3. Higher bandwidth and different services may be available on a customized basis 4. Flexibility at discretion of Aspen City Manager		

(Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19
Series of 2022

That Section 26.104.070 of the Municipal Code of the City of Aspen, Colorado, which section sets forth land use application fees, is hereby amended to read as follows:

Sec. 26.104.070. Land Use Application Fees

This Section of the code sets forth certain fees related to planning and historic preservation as follows, applicable to applications submitted on or after January 1, 2023:

Planning Review: Deposit and Billing Administration
<i>The Community Development Department staff shall keep an accurate record of the actual time required for the processing of each land use application and additional billings shall be made commensurate with the additional costs incurred by the City when the processing of an application by the Community Development Department takes more time than is covered by the deposit. In the event the processing of an application by the Community Development Department takes less time than provided for by the deposit, the Department shall refund the unused portion of the deposited fee.</i>
<i>The Community Development Director shall establish appropriate guidelines for the regular issuance of invoices and collection of amounts due.</i>
<i>The Community Development Director shall establish appropriate guidelines for the collection of past due invoices, as required, which may include any of the following: 1) assessment of additional late fees for accounts at least 90 days past due in an amount not to exceed 1.75% per month, 2) stopping application processing, 3) reviewing past-due accounts with City Council, 4) withholding the issuance of a Development Order, 5) withholding the recordation of development documents, 6) prohibiting the acceptance of building permits for the subject property, 7) ceasing building permit processing, 8) revoking an issued building permit, 9) implementing other penalties, assessments, fines, or actions as may be assigned by the Municipal Court Judge.</i>
<i>Flat fees for the processing of applications shall be cumulative. Applications for more than one land use review requiring an hourly deposit on planning time shall require submission of the larger deposit amount.</i>
<i>The Community Development Director shall bill applicants for any incidental costs of reviewing an application at direct costs, with no administrative or processing charge.</i>
<i>Land use review fee deposits may be reduced if, in the opinion of the Community Development Director, the project is expected to take significantly less time to process than the deposit indicates. A determination shall be made during the pre-application conference by the case planner. Hourly billing shall still apply.</i>
<i>Review fees for projects requiring conceptual or project review, final or detail review, and recordation of approval documents. Unless otherwise combined by the Director for simplicity of billing, all applications for conceptual/project, final/detail, and recordation of approval documents shall be handled as individual cases for the purposes of billing. Upon conceptual/project approval all billing shall be reconciled, and all past due invoices shall be paid prior to the Director accepting an application for final/detail review. Final/detail review shall require a new deposit at the rate in effect at the time of final application submission. Upon final/detail approval, all billing shall again be reconciled prior to the Director accepting an application for review of recordation documents.</i>
<i>Notwithstanding the planning review fee schedule, the Community Development Director shall waive planning review fees for General Fund Departments of the City of Aspen consistent with City policy.</i>
<i>Notwithstanding the planning review fee schedule, City Council may authorize a reduction or waiver of planning review fees as deemed appropriate.</i>

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Fee Waivers for Non-Profit Organizations	
<i>Applications submitted for Land Use/Historic Preservation reviews by nonprofit organizations, (as determined by their 501(c)3 status and those organizations that do not have a tax base) are eligible to have planning review fees waived based on the following schedule:</i>	
Total Fees < \$2,500	100% Waiver
Total Fees \$2,500 - \$10,000	50% Waiver
<i>Fee waivers shall not exceed a combined value of \$6,250 for a single project per organization over a twelve consecutive month period. Notwithstanding the planning review fee schedule, City Council may authorize a reduction or waiver of planning review fees as deemed appropriate.</i>	
Fee Waivers for Affordable Housing Projects	
<i>Applications submitted for new projects that are 100 percent affordable housing are eligible for a 100 percent fee waiver of Planning Review fees.</i>	
Free Services	
Pre-Application / Pre-Permit Meetings	Free
Call-in / Walk-in Development Questions	Free
GMQS – SF or Dx on Historic Landmark	Free
Historic Designation	Free
Historic Preservation – Exempt Development	Free
Historic Preservation – Minor Amendment, HPO Review	Free
Historic Preservation – Minor Amendment, Monitor Review	Free
Development Order Publication Fee	Free
First Residential Design Compliance Review	Free
<i>Applicant meetings with a Planner to discuss prospective planning applications or prospective building permit applications are a free service and staff time is not charged to the applicant. However, this service is limited to the time reasonably necessary for understanding a project's requirements, review procedures, City regulations, etc. An applicant shall be billed for any pre-application or pre-permit staff time significantly in excess of that which is reasonably necessary. Billing will be at the Planning hourly billing rate. The applicant will be notified prior to any billing for pre-application or pre-permit service.</i>	

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Planning Review – Administrative, Flat Fees	
GMQS – Temporary Food Vending	\$81.00
Code Interpretation – Formal Issuance	\$81.00
Historic Preservation – Certification of No Negative Effect	\$81.00
Temporary Use – Admin.	\$163.00
GMQS – SF or Dx Replacement, Cash-in-Lieu	\$325.00
GMQS – SF or Dx Replacement, Admin.	\$325.00
GMQS – Change-in-Use for Historic Landmark	\$325.00
GMQS – Minor Enlargement for Historic Landmark	\$325.00
GMQS – Alley Store	\$325.00
GMQS – Exemption from MF Housing Replacement	\$325.00
Residential Design Compliance Review (after 1st free review)	\$163.00
Residential Design Variance, Admin.	\$325.00
GMQS – Minor Enlargement, Non-Historic	\$650.00
Planning Review – Administrative, Hourly Fees	
<i>If review process takes less time than the number of hours listed below, refunds will be made to applicants for unused hours purchased within initial deposits.</i>	
Review of Administrative Subdivisions, Condominium Plats, or Amendments (Includes City Attorney and other referral departments' time at same hourly rate; City Engineer review time billed at rate specified below)	\$650.00 (2-hour deposit)
Recordation Documents Review - Subdivision plats, Subdivision exemption plats (except condominiums), PD plans, development agreements, subdivision agreements, PD agreements, or amendments to recorded documents (Includes City Attorney and other referral departments' time at same hourly rate; City Engineer review time billed at rate specified below)	\$975.00 (3-hour deposit)
Administrative wireless telecommunication review	\$975.00 (3-hour deposit)
Admin. Condominium or Special Review Admin. ESA or ESA Exemption Admin. Subdivision – Lot Line Adjustment Admin. PD Amendments Admin. Commercial Design Review Amendment	\$1,300.00 (4-hour deposit)
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: Administrative, If Applicable	
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00

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Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$650.00
City Environmental Health Department, Flat Fee	\$650.00
Planning Review: One-Step Hourly Fee	
Historic Preservation – Minor Development Historic Preservation – Major Development up to 1,000 sq. ft. Temporary Use, City Council Vested Rights Extension, City Council Appeals of Administrative or Board Decisions	\$1,300.00 (4-hour deposit)
Historic Preservation – Major Development over 1,000 sq. ft. Historic Preservation – Demolitions and Off-Site Relocations Historic Preservation – Substantial Amendment Board of Adjustment Variance Timeshare – P&Z Review	\$1,950.00 (6-hour deposit)
Planning Review: One-Step Hourly Fee (continued)	
Growth Management (includes AH certification), Conditional Use Special Review (includes ADU @ P&Z), Environmentally Sensitive Area Review, Residential Design Variance – P&Z Minor Subdivision – Lot Split, Historical Lot Split	\$3,250.00 (10-hour deposit)
PD Amendment – P&Z Only SPA Amendment, P&Z Only Commercial Design Review, Conceptual or Final Growth Management, Major P&Z or City Council Subdivision “Other” Review – City Council Only	\$4,450.00
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: One-Step Review, If Applicable	
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$975.00
City Environmental Health Department, Flat Fee	\$975.00
Planning Review: Two-Step Hourly Fee	
Major Subdivision Review Land Use Code Amendment Rezoning or Initial Zoning (Annexations)	\$7,800.00 (24-hour deposit)
Additional Hours – If necessary (per hour)	\$325.00

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Referral Agency Fees: Two-Step Review, If Applicable	
Hourly Engineering Review Fee	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$1,300.00
City Environmental Health Department, Flat Fee	\$1,300.00
Planning Review: PD Hourly Fee	
Planned Development or PD Substantial Amendment	\$10,400.00 (32-hour deposit)
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: PD Reviews, If Applicable	
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$1,625.00
City Environmental Health Department, Flat Fee	\$1,625.00
Planning Review: Public Project Review or Joint Applicant	
<i>Applications for the City's Public Project process shall be assessed land use review fees and/or a portion of joint planning costs as determined appropriate by City Council. If no such determination is made, the application shall be billed as a PD.</i>	
Planning Review: Other	
Hourly fee for any additional plan review for which no other specific fee has been established	\$325.00

(Ord. No. 57-2000, §9; Ord. No. 47-2002, §8; Ord. No. 63-2003, §4; Ord. No. 38-2004, §7; Ord. No. 49-2005, §9; Ord. No. 48, 2006, §13; Ord. 52-2007; Ord. No.4 - 2011, §2; Ord. No. 29-2012; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021; Ord. No 19-2022)

ORDINANCE NO. 19

Series of 2022

That Section 26.104.072 of the Municipal Code of the City of Aspen, Colorado, which section sets forth zoning review fees, is hereby amended to read as follows:

Sec. 26.104.072. Zoning Review fees

This Section of the code sets forth certain fees related to zoning as follows, applicable to applications submitted on or after January 1, 2023:

<i>Zoning review fees shall apply to all development requiring a building permit and all development not requiring a building permit, but which requires review by the Community Development Department. The fee covers the Zoning Officer's review of a permit, including any correspondence with the case planner, Historic Preservation Officer, the Department's Deputy Director or Director, or other City staff.</i>	
<i>A permit or a change order to a permit that requires a floor area, height, net leasable, or net livable measurement by the Zoning Officer shall be considered a Major permit. Official confirmation of existing conditions of a property that requires measurement of floor area, height, net leasable area, or net livable area of a structure, prior to demolition or for other purposes also shall be considered a Major permit. All other permits are considered minor permits.</i>	
<i>For the purposes of zoning fees, the square footage used to calculate the fee shall be the greater of the gross square footage affected by the permit or the gross square footage that must be measured to review the permit. All change orders to a permit require additional fees.</i>	
<i>For projects with multiple uses, the zoning review fee for each individual use shall be calculated based on the gross square footage of the use and added to determine the total project fee.</i>	
<i>Zoning review fees for major permits for properties within a Planned Development shall be 125% of the fee schedule.</i>	
<i>Zoning referral fees - for official zoning comments on a planning application - shall be according to the fees policy for planning review.</i>	
<i>Notwithstanding the zoning review fee schedule, the Community Development Director shall waive zoning review fees for General Fund Departments of the City of Aspen consistent with City policy.</i>	
<i>Notwithstanding the zoning review fee schedule, City Council may authorize a reduction or waiver of zoning review fees as deemed appropriate.</i>	
Fees Due at Permit Submittal	
Zoning Permit Fee of \$500 or More	50% of Zoning Permit Fee
Special Services – Zoning Review	
Hourly Zoning Review Fee	\$325.00
Expedited Zoning Review Fee – services subject to authorization by Community Development Director and subject to department workload, staffing and effects on other projects	Double applicable zoning review fee
Change Order Fees: For changes not requiring a new measurement of floor area, height, net leasable, or net livable space	Minor Zoning Fee
Change Order Fees: For changes requiring a new measurement of floor area, height, net leasable, or net livable space	Major Zoning Fee
<i>Change orders for projects within a PD shall be assessed 125% of the fee schedule.</i>	

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Applicant meetings with the Zoning Officer to discuss prospective planning applications or prospective building permit applications are a free service and staff time is not charged to the applicant. However, this service is limited to the time reasonably necessary for understanding a project's requirements, review procedures, City regulations, etc. An applicant shall be billed for any pre-application or pre-permit staff time significantly in excess of that which is reasonably necessary. Billing will be at the Zoning hourly billing rate. The applicant will be notified prior to any billing for pre-application or pre-permit service.

Business License Approval – Zoning (other fees may be required by City Finance)	Free
Vacation Rental Permit – Zoning (other fees may be required by City Finance)	Free
Special Review or Inspection Hourly Fee – Zoning (when no fee is otherwise established, 1 hour minimum)	\$325.00
Certificate of Occupancy or Final Inspection Fee – Zoning	Included in Zoning Review Fee
Demolition Zoning Review Fees	
Minor Zoning Fee – does not require measurement or confirmation of existing conditions	
Up to 500 square feet	\$65.00
501 to 2,500 square feet	\$163.00
2,501 to 5,000 square feet	\$244.00
Over 5,000 square feet	\$325.00
Major Zoning Fee – requires measurement or confirmation of existing conditions	Major fee according to specified land use
Exterior Repair Zoning Review Fees	
<i>Applies to residential, commercial, lodging, arts/cultural/civic, or institutional exterior repair work requiring a building permit or review by the Historic Preservation Officer. Based on wall area or roof area being repaired. (Excludes signs and awnings.)</i>	
Up to 500 square feet	\$33.00
501 to 2,500 square feet	\$65.00
2,501 to 5,000 square feet	\$163.00
Over 5,000 square feet	\$325.00
Residential Zoning Review Fees	
<i>Applies to single-family, duplex, accessory dwelling units, carriage houses, multi-family, and residential units in a mixed-use building.</i>	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 500 square feet	\$325.00
501 to 2,500 square feet	\$650.00
2,501 to 5,000 square feet	\$975.00
Over 5,000 square feet	\$1,300.00

ORDINANCE NO. 19

Series of 2022

Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 500 square feet (minimum \$325.00)	\$1.30 / SF
501 to 2,500 square feet	\$1.40 / SF
2,501 to 5,000 square feet	\$1.55 / SF
Over 5,000 square feet	\$1.70 / SF
<i>Major residential permits within a PD shall be 125% of the above fee schedule.</i>	
Commercial Zoning Review Fees	
<i>Applies to commercial projects and commercial portions of a mixed-use project</i>	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 500 square feet	\$325.00
501 to 2,500 square feet	\$650.00
2,501 to 5,000 square feet	\$975.00
Over 5,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 500 square feet (minimum \$325.00)	\$1.30 / SF
501 to 2,500 square feet	\$1.40 / SF
2,501 to 5,000 square feet	\$1.55 / SF
Over 5,000 square feet	\$1.70 / SF
<i>Major commercial permits within a PD shall be 125% of the above fee schedule.</i>	
Lodging Zoning Review Fees	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 500 square feet	\$325.00
501 to 2,500 square feet	\$650.00
2,501 to 5,000 square feet	\$975.00
Over 5,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 5,000 square feet (minimum \$325.00)	\$0.51 / SF
Over 5,000 square feet	\$0.62 / SF
<i>Major lodging permits within a PD shall be 125% of the above fee schedule.</i>	
Arts/Cultural/Civic/Institutional Zoning Review Fees	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00

ORDINANCE NO. 19

Series of 2022

- Projects Over \$5,000 in total valuation:	
Up to 1,000 square feet	\$325.00
1,001 to 5,000 square feet	\$650.00
5,001 to 10,000 square feet	\$975.00
Over 10,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 5,000 square feet (minimum \$325.00)	\$0.51 / SF
Over 5,000 square feet	\$0.62 / SF
<i>Major Arts/Cultural/Civic/Institutional permits within a PD shall be 125% of the above fee schedule.</i>	
Signs/Awnings/Outdoor Merchandising – Zoning Review Fees	
Individual Sign Permit Fee (per sign)	\$65.00
Multiple Sign Permit Fee (per business, unlimited signs)	\$163.00
Sandwich Board Sign License (must be renewed annually)	Free
<i>Sandwich board locations must be approved by Zoning Officer.</i>	
Outdoor Merchandising on Public Property	
0 to 4 SF	Free
4 to 50 SF	\$65.00
More than 50 SF	\$163.00
<i>Outdoor merchandise location must be approved by the Zoning Officer.</i>	
Awnings require a Building Permit	Refer to Building Permit Fee Schedule
Individual Banner Installation Fee	\$67.00
Double Banner Installation Fee	\$165.00
Light Pole Banner Installation Fee (per pole)	\$20.00
Fence– Zoning Review Fee	
Single Family and Duplex Residential	\$65.00
All Other Uses	\$163.00
Wildlife Resistant Trash and Recycling Enclosures –	
Combined Zoning and Building Review Fee	
Single Family and Duplex Residential	\$65.00
All Other Uses	\$163.00
Enforcement Fees, Fines, and Penalties	
<i>No certificate of occupancy or temporary certificate of occupancy shall be issued until all fees have been paid in full. Failure to pay applicable fees is subject to fines, penalties, or assessments as assigned by the Municipal Court Judge.</i>	

ORDINANCE NO. 19

Series of 2022

Non-Permitted Work Fee	
<i>Work done without a zoning approval (when one is required), without a building permit (when one is required), or work done counter to an issued zoning approval is subject to this enforcement fee. Non-permitted work fee is per infraction and per project. Additional hourly fees may be applicable to account for staff time. No other action on the project may occur until non-permitted work issue has been rectified to the satisfaction of the Community Development Director. Any correction requiring a building permit or zoning application shall also be subject to the Correction Order Fees described below.</i>	
First Infraction (minimum of \$325)	Hourly fee for staff time in excess of one hour
Second Infraction (minimum of \$650)	Hourly fee for staff time in excess of one hour
Third Infraction (minimum of \$975)	Hourly fee for staff time in excess of one hour
Correction Order Fee	
<i>This fee shall apply to any work required to correct a zoning violation or to permit work that has been accomplished without a permit or not covered by an issued permit. Infractions are per project. For any correction requiring a planning review, the planning review fees shall be increased according to the below schedule.</i>	
First Infraction (minimum of \$500)	Two Times Zoning Review Fee
Second Infraction (minimum of \$500)	Four Times Zoning Review Fee
Third Infraction (minimum of \$500; subject to additional penalties by citation as assigned by the Municipal Judge)	Eight Times Zoning Review Fee
Municipal Court Enforcement - Zoning	
<i>Fees, fines, and penalties by citation for violations of the Land Use Code shall be established by the Municipal Court Judge according to the scope and duration of the offense. Zoning Enforcement Fee may include an assessment for administrative time required by the Zoning Officer to address the violation.</i>	

ORDINANCE NO. 19

Series of 2022

A public hearing on the ordinance shall be held on the 15th day of November, 2022, in the City Council Chambers, City Hall, Aspen, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED as provided by law by the City Council of the City of Aspen on the 29th day of November, 2022.

TORRE

Torre, Mayor

Nicole Henning

ATTEST:

Nicole Henning, City Clerk

FINALLY adopted, passed and approved this 29th day of November 2022.

TORRE

Torre, Mayor

Nicole Henning

ATTEST:

Nicole Henning, City Clerk

ORDINANCE NO. 16
Series 2022

RECEPTION#: 692162, R: \$173.00, D: \$0.00
DOC CODE: ORDINANCE
Pg 1 of 33, 12/20/2022 at 09:41:53 AM
Ingrid K. Grueter, Pitkin County, CO

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO, AMENDING AND ADDING TO TITLE 25 OF THE MUNICIPAL CODE OF THE CITY OF ASPEN--UTILITIES--SPECIFICALLY CHAPTERS 25.04 ELECTRICITY; 25.08 WATER SERVICE – GENERAL PROVISIONS; 25.12 UTILITY CONNECTIONS; 25.16 WATER RATES AND CHARGES; AND 25.30 WATER EFFICIENT LANDSCAPING STANDARDS.

WHEREAS, the City owns and operates a public electric and water system; and

WHEREAS, the City Council has adopted a policy of requiring all users of the electric and water system operated by the City of Aspen to pay fees that fairly approximate the costs of providing such services; and

WHEREAS, the City Council supports electric and water rate structures that place a value on, and incentive for, conservation and efficiency programs, policies, and improvements; and

WHEREAS, the City Council supports policies and goals for the equitable access and allocation of finite resources for all customers; and

WHEREAS, the rates outlined in Title 25 of the municipal code support the Utilities revenue stream and ultimately support the ever-increasing costs of utility operation, long-range planning, resource development, and sustainability programming.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ASPEN, COLORADO:

Section 1.

That Title 25 of the Municipal Code of the City of Aspen, Colorado, which section sets forth Utilities, is hereby amended, and added to, to read as follows:

Sec. 25.04.035. Electric Community Investment Fee.

The Electric Department must expand the electric system facilities to accommodate new development without decreasing current reliability and service standards. The Electric Department distributes electricity to the customers in its service area by means of an integrated and interdependent system-wide network of electric facilities. The Electric Community Investment (ECI) fee will be charged to any customer requesting services for new development and expansion of existing services within the service area as measured at breaker size at meter. If breaker size is not listed in Table below, billing amps are rounded up to next available amperage size shown below.

The ECI will provide additional capital to the Electric Department to pay for a portion of the new facilities needed to deliver electric services to new or expanded services. Effective January 1, 2023, all residential, commercial and city facilities customers of the Aspen Electric Department shall pay the ECI fee as follows:

Panel Amps	ECI Residential		ECI Commercial		
	1 Phase 120/240V	3 Phase 120/208V	1 Phase 120/240V	3 Phase 120/208V	3 Phase 277/480V
100	\$1,726	\$3,451	\$4,602	\$5,175	\$11,943
200	\$3,452	\$6,901	\$9,205	\$10,351	\$19,905
300	\$6,904	\$11,215	\$13,807	\$15,526	\$35,830
400	\$9,205	\$14,953	\$18,410	\$20,702	\$47,773
600	\$15,034	\$24,423	\$30,068	\$33,811	\$78,026
800	\$20,045	\$32,563	\$40,090	\$45,082	\$104,035
1000	\$25,056	\$40,704	\$50,113	\$56,352	\$130,043
1200	\$30,068	\$48,845	\$60,136	\$67,622	\$156,052
1400	\$35,079	\$56,986	\$70,158	\$78,893	\$182,060
1600	\$40,090	\$65,127	\$80,181	\$90,163	\$208,069
1800	\$45,102	\$73,268	\$90,203	\$101,434	\$234,078
2000	\$50,113	\$81,409	\$100,226	\$112,704	\$260,086
2200	\$55,124	\$89,549	\$110,249	\$123,974	\$286,095
2400	\$60,136	\$97,690	\$120,271	\$135,245	\$312,104
2600	\$62,842	\$102,086	\$125,683	\$141,331	\$326,148
2800	\$65,670	\$106,680	\$131,339	\$147,691	\$340,825
3000 and above	\$68,625	\$111,481	\$137,249	\$154,337	\$356,162

(Ord. NO 27-2017 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.04.037 Fees for distributed energy systems attached to Aspen Electric.

- (a) All projects on properties within the City of Aspen Electric Utility service area that require staff and/or engineering review or that will add distributed energy systems that could include battery storage are subject to electric development review fees prior to issuance of a city electric permit. No solar photovoltaic and/or battery storage systems will be allowed to connect to City of Aspen Electric service without a signed Interconnection Agreement.
- (b) The electric development review fee shall be as set forth in subsection (c) of the section.
- (c) Electric Development Review Fees. Effective January 1, 2023, utility staff review fees for distributed energy systems are:

System Size in kW	Distributed Energy System Only	Distributed Energy System and Battery Storage
< 15 kW	\$165.00	\$1,100.00
15 kW and up	\$550.00	\$1,100.00

(Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.04.040. Electric service rates.

- (a) Effective in the January 2023 monthly billing, all residential, commercial and city facilities customers of the Aspen Electric Department shall pay a monthly customer availability charge as follows:

AMP Size	Standard Residential Customer	Senior Residential Customer - 70%	Small Commercial Customer	Large Commercial Customer
100 AMP	\$23.18	\$16.23	\$30.72	\$28.27
200 AMP	\$45.12	\$31.58	\$59.20	\$52.27
300 AMP	\$100.21	\$70.15	\$96.86	\$83.36
400 AMP	\$146.07	\$102.25	\$140.89	\$120.17
600 AMP	\$257.68	\$180.38	\$248.04	\$211.50
800 AMP	\$388.45	\$271.91	\$373.57	\$319.88
1000 AMP	\$541.10	\$378.77	\$520.11	\$444.41
1200 AMP	\$706.43	\$494.50	\$678.83	\$583.87
1600 AMP	\$1,087.90	\$761.53	\$1,045.04	\$897.44
1800 AMP	\$1,295.11	\$906.58	\$1,243.96	\$1,076.13
2000 AMP	\$1,526.20	\$1,068.34	\$1,465.80	\$1,267.39
2200 AMP	\$1,785.65	\$1,249.96	\$1,714.99	\$1,482.85
2400 AMP	\$2,089.21	\$1,462.45	\$2,006.54	\$1,734.93
2600 AMP	\$2,444.38	\$1,711.07	\$2,347.65	\$2,029.87
2800 AMP	\$2,859.93	\$2,001.95	\$2,746.75	\$2,374.95
3000 AMP and above	\$3,346.11	\$2,342.28	\$3,213.70	\$2,778.69

- (b) In addition to the monthly customer availability charge, and effective in the January 2023 monthly billing, the residential customer shall pay the sum of the metered use of electric energy measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows:

AMP Size	Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Remaining Usage Over	Per KWh
100 AMP	400	\$0.0873	1,080	\$0.1309	1,920	\$0.2023	1,920	\$0.3576
200 AMP	520	\$0.0873	1,360	\$0.1309	2,800	\$0.2023	2,800	\$0.3576
300 AMP	1,600	\$0.0873	3,600	\$0.1309	6,160	\$0.2023	6,160	\$0.3576
400 AMP	1,600	\$0.0873	3,600	\$0.1309	6,160	\$0.2023	6,160	\$0.3576
600 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
800 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576

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(Supp. No. 3, Update 3)

1000 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
1200 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
1600 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
1800 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
2000 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
2200 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
2400 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
2600 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
2800 AMP	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576
3000 AMP and above	2,800	\$0.0873	5,440	\$0.1309	8,800	\$0.2023	8,800	\$0.3576

- (c) Effective January 1, 2019, all electric accounts that service 5 or more individual units shall be considered a small commercial customer and shall have rates associated with a small commercial account rather than a residential account. Additionally, all commercial accounts that do not meet the requirements for large commercial designation shall be considered small commercial accounts, which includes previous class of small commercial city facilities customers and current and future Electric Vehicle charging stations. In addition to the monthly customer availability charge, and effective in the January 2023 monthly billing, the small commercial customer shall pay the sum of the metered use of electric energy measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows:

AMP Size	Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Remaining Usage Over	Per KWh
100 AMP	880	\$0.0946	2320	\$0.1183	4800	\$0.1776	4800	\$0.2841
200 AMP	1280	\$0.0946	3120	\$0.1183	5760	\$0.1776	5760	\$0.2841
300 AMP	3360	\$0.0946	7120	\$0.1183	12240	\$0.1776	12240	\$0.2841
400 AMP	3360	\$0.0946	7120	\$0.1183	12240	\$0.1776	12240	\$0.2841

600 AMP	6560	\$0.0946	13200	\$0.1183	18400	\$0.1776	18400	\$0.2841
800 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
1000 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
1200 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
1600 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
1800 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
2000 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
2200 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
2400 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
2600 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
2800 AMP	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841
3000 AMP and above	13600	\$0.0946	28000	\$0.1183	44800	\$0.1776	44800	\$0.2841

- (d) In addition to the monthly customer availability charge, and effective in the January 2023 monthly billing, the large commercial customer, which includes previous class of large commercial city facilities customers and current and future Electric Vehicle charging stations, (with operable demand metering systems in place and measured usage of forty (40) kW and greater) shall pay the sum of the metered use of electric energy measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows, plus a demand charge per kW of metered customer peak usage for that meter reading cycle. To qualify for the large commercial rate, accounts must meet or exceed 40kW peak monthly demand a minimum of 7 out of 12 months in both of the last 2 years.

AMP Size	Usage Up To	Per KWh	Remaining Usage Over	Per KWh	Demand Charge on Customer Peak kW
100 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
200 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
300 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
400 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
600 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
800 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82

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(Supp. No. 3, Update 3)

1000 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
1200 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
1600 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
1800 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
2000 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
2200 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
2400 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
2600 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
2800 AMP	23200	\$0.0644	23200	\$0.0805	\$20.82
3000 AMP and above	23200	\$0.0644	23200	\$0.0805	\$20.82

- (e) In addition to the monthly customer availability charge, and effective in the January 2023 monthly billing, an alternative customer rate shall be available for new deed-restricted, residential properties with electric heat and built-in compliance with International Energy Conservation Codes 2015 edition as stated in Municipal Code 8.46 including amendments as stated in Ordinance 40, Series of 2016. This rate will only be applied to deed-restricted residential electric accounts that have been reviewed and approved as a qualifying residential property by the Utilities Director. This rate shall be the sum of the metered use of electric energy measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows:

AMP Size	Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Remaining Usage Over	Per KWh
100 AMP	800	\$0.0873	2,100	\$0.1309	2,600	\$0.2023	2,600	\$0.3576
200 AMP	1100	\$0.0873	2800	\$0.1309	4000	\$0.2023	4000	\$0.3576
300 AMP	3200	\$0.0873	7200	\$0.1309	8600	\$0.2023	8600	\$0.3576

(Code 1971, § 23-18.1; Ord. No. 42-1984, § 1 ; Ord. No. 76-1992, § 1 ; Ord. No. 36-1996, § 1 ; Ord. No. 41-2004, § 1 ; Ord. No. 7-2006, § 1 ; Ord. No. 37-2008 ; Ord. No 29-2011 ; Ord. No. 36-2011 ; Ord. No. 37-2014, § 1 ; Ord. No. 44-2015 , Ord. No. 38-2016 , Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.04.046. Property owners financially liable for unpaid utility charges and fees.

On city electric accounts that are ninety (90) days or more past due with the named customer being a tenant at the subject premise, city reserves the right to revert such electric account into the owner's name and from that point forward owner shall be the responsible party on subject electric account.

In situations where unpaid electric utility charges and fees remain on a finalized owner or tenant account, the current owner will be financially responsible and liable for these previous amounts due forty-five (45) days after the transfer of previous owner or tenant.

(Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.04.047. Electric Utility Advanced Metering Infrastructure (AMI).

(1). Advanced Metering Infrastructure, (AMI), technology provides 24/7 energy consumption information for both the city electric customer and the utility billing staff, which can be used for troubleshooting usage issues, account analysis, and billing. AMI meters will be read remotely instead of having to send city staff to a home or business each month to read the meter, thus improving operational efficiency and providing customers with near real-time energy use information.

(2) Except as expressly provided in this Chapter, all electric service shall be metered and with meters utilizing AMI technology. As of January 1, 2023, the City of Aspen Electric Department will require AMI technology in all electric meters used or installed by its account owners, except as expressly provided herein.

(3) Residential account owners have the option to "opt-out" of upgrading to a meter with AMI technology and utilize a non-communicating electric meter for a monthly fee. AMI Opt-Out requests shall be made in writing using the forms prescribed by the City of Aspen Electric Department. Opt-out requests may only be made by the owner of record listed on the property's City of Aspen Electric Department account. The property owner shall be responsible for all fees associated with an account that has elected to opt out of the AMI metering requirements.

(4) Residential customers and account owners that have experienced meter tampering/manipulation, unauthorized electric connections/use, have a past-due balance at the time of opt-out request, or have been disconnected for non-payment will not be eligible to opt-out of their AMI meter installation. Commercial, Solar, and common HOA accounts are not eligible to opt out of AMI.

(5) Residential account owners that have opted-out of utilizing a meter with AMI technology will be assessed a monthly opt-out fee of \$35.00 per meter on the next monthly utility bill and each monthly bill thereafter to cover the cost of staff time, vehicle expense, and annual maintenance costs associated with a manual meter reading software system. City electric account owners may cancel their opt-out status at any time and the monthly \$35.00 fee will be discontinued on their electric account starting with the next monthly bill run cycle.

(6) Residential electric account owners that have not received approval by the Utilities Department - Director to opt-out of the AMI technology and have not upgraded to a meter with AMI technology on or before January 1, 2023, shall be assessed a monthly fee of \$60.00 per meter on the next monthly utility bill and each monthly bill thereafter until the account owner for that electric meter comes into compliance. .

Sec. 25.08.020. Powers and duties generally of the Water Superintendent.

- (a) The Superintendent shall, under the direction of the City Manager, have charge of all facilities of the water utility and it shall be his or her duty to supervise the water utility and maintain and control the same as directed by the City Manager and as provided in this Chapter.
- (b) The Superintendent shall have control of the laying of all water mains. The Superintendent shall have the general supervision of the putting in of all utility connections, service pipes or other connections with the water mains and the regulation of the water supply to all users of water. He or she shall also have charge of and be responsible for all tools, machinery, pipes, meters, fixtures, plumbing materials and all other appliances owned by the City or used by it in the maintenance and operation of the water utility and shall keep account of all such material and the manner in which the same is used, kept or disposed of.
- (c) It is hereby made the duty of the Director to manage the water purification plants and other water utility properties; to periodically report to the City Manager of his or her activities as director and of the condition of the water utility; and to make such suggestions concerning the same as the nature of the service may require.

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- (d) It shall be the duty of the Superintendent to keep all fire hydrants in repair and test the same frequently to see if the same are in order and he or she may let water from the hydrants whenever it shall be necessary for the testing of the condition of the waterworks or for purifying the water or for the repairing of the water utility or for watering the trees in extreme need.
- (e) The Water Department shall install, maintain, and operate special hydrants and fill stations for street washing, construction works or other lawful purposes. The Water Department may grant permission to any person to draw water from these special hydrants and fill stations. All water drafted for such purposes shall be assessed in accordance with applicable rates prescribed by this Chapter. The Water Department shall not grant permission for drafting of water from fire hydrants for street washing, construction, and other such uses except in cases of extreme need.

(Code 1971, § 23-37; Ord. No. 27-1985, § 1; Ord. No. 17-2020, § 1, 11-24-2020)

Sec. 25.08.060. Definitions.

The following definitions shall apply under this Chapter concerning water service:

Annual water budget means those direct and indirect expenditures and costs, including debt service, required to provide water service in the coming year, as documented in the annual budget.

Building permit or plumbing permit means the permit or permits issued pursuant to Title 8 of this Code or by Pitkin County, Colorado pursuant to County building regulations.

Carriage of untreated water rights means those rights held by a water user other than the City of Aspen and conveyed through a ditch, pipeline or other series of water conveyance facilities owned and/or operated by the City of Aspen. Rates charged for conveyance of this water are referred to as "carriage" rates for raw water.

Comprehensive water management plan means the comprehensive water management plan for the City as initially prepared and adopted in 1980 and as thereafter revised and updated.

Director of water treatment and supply, Director, Water Superintendent or Superintendent, Director of Utilities means the Director of the City of Aspen Water Utility, who, under the direction of the City Manager, has charge of all facilities of the Aspen water utility and has the duty to supervise the utility and to maintain and control the same.

Equivalent capacity unit (ECU) means a unit reflecting that part of the capacity of the water system necessary to serve a standard water customer, with multiples or fractions of the unit including a maximum number and type of water fixtures, a maximum irrigated area, certain cooking facilities or other water demand factors.

Hook-up charge means a charge based on a new customer's line size to recover certain costs of making a physical connection to the water system.

Payment in lieu of water rights dedication is a payment that the City, in its sole discretion, may accept in lieu of a water rights dedication from a party seeking extraterritorial water service, in an amount determined by the City, in its sole discretion, to be reasonably necessary to purchase and change water rights, or otherwise acquire water rights and supplies of sufficient quantity and seniority, at an appropriate location, to reliably provide water for the proposed water demands of the project.

Utility connection permit means permission by the City to physically connect to the water system or to change the use of any existing connection and any additional contractual terms which may be imposed.

Utility investment charge means a charge to recover certain capital costs allocated to new customers which charge is based on a new customer's ECU rating and billing area factor.

Water demand factor or fixture means any of the water demand factors or fixtures set forth in Subsections 25.08.090(a) or (b) below.

Water Department means the department of the City under the supervision of the Director of Utilities.

Water feature is defined as a design element in which open water serves primarily an aesthetic or decorative beneficial use. Water features include, but are not limited to ponds, lakes, waterfalls, jets, fountains, artificial streams, water stairs, infinity pools, or cascades wherein potable water is artificially supplied to create or operate the feature. Water features do not include swimming pools or hot tubs. No outdoor water features will be allowed on Aspen Water utility accounts effective January 1, 2022.

Water rights dedication is a dedication required by any party seeking extraterritorial water service from the City of water rights acceptable to the City. "Water rights acceptable to the City" shall mean such water rights as are determined by the Water Department, in its sole discretion, to be sufficient in quantity, seniority and location, to reliably provide for the proposed water demands of the project, as well as water rights historically used on the property to be served.

Water service billing area, billing area or area of water service billing means an area established by the City Water Department for purposes of calculating and assessing tap and/or other water service fees. The designation of a water service billing area as provided for in this Title shall not be construed as an offer, obligation, exclusive right, willingness, or ability to serve any customer, prospective customer or geographical area with municipal water or water services.

Water service or utility service means any connection to the water system and shall include but is not limited to all requirements service, irrigation only, fire protection only and irrigation and fire protection only service.

Water system, City water system, water utility, municipal utility system, municipal water utility system or City water utility means the City water utility as defined in Section 25.08.010.

Well development charge recovers the capital costs of development groundwater sources capable of being integrated into the potable water supply system by any party seeking extraterritorial water service from the City.

(Code 1971, § 23-41; Ord. No. 27-1985, § 1; Ord. No. 39-1993, § 1; Ord. No. 30-2012 § 1; Ord. No. 24-2019, § 1, 11-26-2019; Ord. No. 17-2020, § 1, 11-24-2020)

Sec. 25.08.090. Equivalent capacity units.

(a) All water service shall be rated by the Water Department in accordance with the following table:

(1) LONG-TERM RESIDENTIAL (Occupancy extending more than one (1) month):

	ECU
1st full bath	0.36
2nd full bath	0.24
Each additional full bath	0.12
Each kitchen (full cooking facilities)	0.25
Each kitchenette (modest cooking facilities)	0.15
Each bedroom	0.10

(2) LODGING BEDROOMS (Occupancy per person extending less than one (1) month):

	ECU
--	-----

Each bedroom with no bath or cooking facilities, but with dormitory style bathrooms in hallways	0.45
Each bedroom with no bath, but with modest cooking facilities and dormitory style bedrooms in hallways	0.60
Each bedroom with full bath but no cooking facilities	0.55
Each bedroom with full bath and wet bar (microwave and under the counter icebox)	0.65
Each bedroom with full bath and modest cooking facilities	0.70

(3) SHORT- OR MIXED-TERM RESIDENTIAL (Occupancy per person extending less than one (1) month):

	ECU
Each full bath	0.36
Each kitchen (full cooking facilities)	0.25
Each bedroom	0.30

(4) IRRIGATION:

	Line Size	Minimum ECU Rating
Each bib hose in addition to sprinkler system (fixed piping/spray or drip emitters, i.e., hose bib w/ irrigation)	Any	0.05
Hose bib only (i.e., hose bib for irrigation):		
1 st hose bib	Any	0.20
2 nd hose bib	Any	0.10
3 rd hose bib	Any	0.05

Yard Hydrant	.5/hydrant
Irrigation System - Spray	0.01/100 Sq. Ft.
Low-Flow Bubbler	0.005/100 Sq. Ft.
Drip Irrigation System	0.001/100 Sq. Ft.

(5) RESTAURANTS: Each seat: 0.07 ECU.

(6) NONPROFIT CAFETERIA (including school cafeterias): Each seat: 0.048 ECU 1st 25/0.024 ECU thereafter.

(7) OFFICE SPACE: Each one hundred (100) square feet: 0.02 ECU.

(8) RETAIL SPACE: Each one hundred (100) square feet: 0.01 ECU.

(9) COMMERCIAL RECREATIONAL FACILITIES: Each customer: 0.04 ECU.

(10) NONPROFIT RECREATIONAL FACILITIES (including school gyms): Each customer/pupil: 0.04 ECU.

(11) THEATERS, AUDITORIUMS, CONVENTION HALLS AND ASSEMBLY PLACES: Each ten (10) seats: 0.080 ECU year-round/0.048 ECU summer.

- (12) SCHOOL ROOMS (not including cafeteria, kitchens, gyms, auditoriums, and administrative office space): Each pupil: 0.02 ECU per maximum capacity.
- (13) WAREHOUSE OR INDUSTRIAL SPACE: Each one thousand (1,000) square feet: 0.12 ECU.
- (14) GAS STATIONS: Each service or lubrication bay: 0.25 ECU.
- (15) CAR WASHES: Each manual washing bay: 0.95 ECU/each automatic washing bay: 1.45 ECU.
- (16) HOSPITALS, NURSING HOMES, SANITARIUMS, AND DETENTION CENTERS: Each bed: 0.50 ECU.
- (b) The Water Department shall establish fixture or irrigated area maximums for all ECU ratings under Subsection (a). For all fixtures or irrigated area in excess of said maximums, the Water Department shall increase the ECU rating in accordance with the following table:

	ECU
Toilet/urinal	0.05
Mop/laundry sink (per compartment)	0.05
Kitchen sink (per compartment)	0.05
Lavatory sink (per compartment)	0.02
Combo toilets (toilet/bidet, toilet/lav)	0.07
Bar sink (per compartment)	0.05
Garbage disposal	0.05
Household dishwasher	0.10
Commercial dishwasher (per ¾" of supply line diameter)	0.10
Dishwasher drawer (single)	0.05
Steamer oven	0.05
Household clothes washer	0.10
Commercial clothes washer (per ¾" of supply line diameter)	0.10
Commercial icemaker (per ¾" of supply line diameter)	0.05
Steam room	0.08
Water bottle fill station	0.05
Whole home humidifier	0.30
Coffee urn	0.05
Tub/shower (combined or separate)	0.05
Bidet	0.05
Wet saunas	0.08
Room Humidifier	0.05
Jacuzzi/spa (per 100 gal. of capacity)	0.02
Plunge pool (per 100 gal. of capacity)	0.02
Swimming pool (per 1,000 gal. of capacity):	0.02
Industrial process or wastewater (not served by sanitary sewer): Each 1,000 gal./day non-consumptively used	1.50
Each 1,000 gal./day consumptively used	3.90
Fountains:	
Non-continuous drinking	0.05
Continuous drinking	0.50
Non-recycling decorative	0.50
Recycling decorative	0.10
Water softener (per ECU):	
Residential	0.02

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Commercial	0.01
Fire protection sprinkler heads	0.00

- (c) No outdoor water features will be allowed on Aspen Water utility accounts effective January 1, 2022. A water feature is defined as a design element in which open water serves primarily an aesthetic or decorative beneficial use. Water features include, but are not limited to: ponds, lakes, waterfalls, jets, fountains, artificial streams, water stairs, infinity pools, or cascades wherein potable water is artificially supplied to create or operate the feature. Water features do not include swimming pools or hot tubs.
- (d) Effective January 1, 2023, single family residential water accounts being served or requesting city treated water will be eligible for a maximum of 4.0 Equivalent Capacity Units, (ECUs), per account/parcel.
- (e) In the event that the water service cannot be adequately rated under the tables in Subsections (a) and (b) or if there are unusual or special circumstances warranting a special ECU rating, the service may be rated as determined by the Water Department at the customer's expense. The Water Department may also adjust the ECU rating of any water service if the metered demand of such service differs substantially from the ECU rating under Subsections (a) and (b).

In no event shall the ECU rating be less than the following minimums:

Line Size	Minimum ECU Rating
¾"	1.0
1"	2.0
1¼"	3.0
1½"	4.0
2"	8.0
4"	20.0
6"	30.0
8"	60.0

For line sizes larger than six (6) inches, the minimum ECU rating shall be determined by the Water Department after consultation with the City Manager.

- (e) The ECU rating per customer pursuant to Subsections (a), (b), (c) or (d) shall be applied in calculating utility investment charges under Section 25.12.040 and in calculating monthly demand, extraordinary water use, and fire protection charges under Sections 25.16.010 and 25.16.020.
- (f) Commercial agricultural uses shall be limited to a maximum of one (1) ECU of potable water without the prior express written consent of the City Manager.

(Code 1971, § 23-44; Ord. No. 27-1985, § 1; Ord. No. 36-1995, § 1; Ord. No. 43-1996, § 16; Ord. No. 30-2012 § 4; Ord. No. 15-2019, § 2, 6-24-2019; Ord. No. 24-2019, § 1, 11-26-2019; Ord. No. 17-2020, § 1, 11-24-2020; Ord. No. 20-2021, § 1, 11-23-2021)

Sec. 25.12.025. Utility development review fee.

- (a) All projects on properties within the City of Aspen that require engineering development review or that will add, change, or remove plumbing fixtures are subject to the utility development review prior to issuance of a City building permit; All projects on properties outside City of Aspen limits that may change or impact City

water service are subject to the utility development review prior to submittal of a Pitkin County building permit application.

- (b) Applicable review fees and utility investment charges must be paid prior to issuance of a City of Aspen building permit, and/or prior to submitting an application for a Pitkin County building permit.
- (c) If submitting a building permit application to Pitkin County for a project that may change or impact City water service, the following documents are required for the utility development review: (1) Utility development review application; (2) relevant building plans, which may include architectural, civil, and/or water efficient landscape sets; (3) City water service agreement; (4) ECU Calculator.
- (d) The utility development review fee shall be as set forth in Subsection (e) of the Section.
- (e) [Utility Development Fees.]

Utility Development Fees	2023 Rate
Projects with 0 to 200 Sq. Ft. of Affected Area	\$270.00
Projects with 201 to 5,000 Sq. Ft. of Affected Area	\$1.62/sq. ft.
Projects of 5,001 to 15,000 Sq. Ft. of Affected Area	\$1.62/sq. ft. for 1 st 5,000 sq. ft. + \$1.35/sq. ft. thereafter
Projects with more than 15,000 Sq. Ft. of Affected Area	\$1.62/sq. ft. for 1 st 5,000 sq. ft. + \$1.35/sq. ft. for next 10,000 sq. ft. + \$1.24 sq. ft. thereafter

Project Type	Applicability and Calculation
New Construction (including "scrape and replace")	Fee calculated according to affected area. Affected area is calculated as square footage of the building footprint, plus the square footage of exterior disturbance. Calculation instructions are set forth in Section (f), below.
Interior or exterior work that triggers an engineering development review, or includes adding, removing, or otherwise making changes to any plumbing fixtures on the property	Fee calculated according to utility affected area. Utility affected area is the total square footage of all rooms/work areas in which plumbing fixtures are affected, plus the total square footage of any exterior disturbance. Calculation instructions are set forth in Section (g), below.
Interior or exterior work that does not trigger an engineering development review, and does not include making any addition(s), subtraction(s), or other change(s) to plumbing fixtures	No Review or Fee Required.

- (f) Calculating affected area for new construction projects—Affected area shall be calculated as follows:
 - (1) Enter building footprint alteration. Building footprint alteration is defined as a level 2 alteration of work area within the building.
 - (2) Enter new square footage. New square footage is the gross floor area being added to the building or structure as part of the project.
 - (3) Enter building square footage. Building square footage is the building footprint alteration plus the new square footage. Add the amounts calculated in Section (1) and Section (2) of this Subsection (f) to determine building square footage.
 - (4) Enter square footage of the grade floor area of the project.

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- (5) Enter net building square footage. Net building square footage is equal to either the building square footage or the grade floor square footage, whichever is smaller. Enter the smaller of the two (2) numbers calculated in Section (3) or Section (4) of this Subsection (f) to determine net building square footage.
- (6) Enter the disturbance area. The disturbance area is the exterior area of the building where the ground is disturbed. This includes soil grading, landscaping, removing impervious area, adding impervious area, and replacing impervious areas, layback areas, construction access areas and stockpile areas.
- (7) Total Affected Area equals the net building square footage plus the disturbance area. To arrive at total affected area, add the values calculated in Section (5) and Section (6) of Subsection (f) of this Section.
- (g) Calculating utility affected area for remodel/renovation/alteration projects—Utility affected area shall be calculated as follows:
- (1) Enter utility building footprint alteration. Utility building footprint alteration is defined as a level 2 alteration of work area within the building in which plumbing fixtures are affected. For example, for an interior remodel, the utility building footprint alteration is measured by the total square footage of each room in which plumbing fixtures are added, removed, or otherwise changed.
- (2) Enter new square footage. New square footage is the gross floor area being added to the building or structure as part of the project.
- (3) Enter utility building square footage. Utility building square footage is the utility building footprint alteration plus the new square footage. Add the amounts calculated in Section (1) and Section (2) of this Subsection (g) to determine utility building square footage.
- (4) Enter square footage of the grade floor area of the project.
- (5) Enter net utility building square footage. Net utility building square footage is equal to either the utility building square footage or the grade floor square footage, whichever is smaller. Enter the smaller of the two (2) numbers calculated in Section (3) or Section (4) of this Subsection (g) to determine net utility building square footage.
- (6) Enter the disturbance area. The disturbance area is the exterior area of the building where the ground is disturbed. This includes soil grading, landscaping, removing impervious area, adding impervious area, and replacing impervious areas, layback areas, construction access areas and stockpile areas.
- (7) Total Utility Affected Area equals the net utility building square footage plus the disturbance area. To arrive at total utility affected area, add the values calculated in Section (5) and Section (6) of Subsection (g) of this Section.
- (h) Definitions:
- (1) Building footprint alteration square footage is the work area portions of an existing building undergoing reconfiguration of space, the reconfiguration or extension of any system, or the installation of any additional equipment.
- (2) Utility building footprint alteration square footage is the total area of rooms within the building in which any plumbing fixtures are affected. For example, for an interior remodel, the utility building footprint alteration is measured by the square footage of each room in which plumbing fixtures are added, removed, or otherwise changed.
- (3) New square footage is measured within the inside perimeter of the exterior walls of the new addition under consideration, without deduction for corridors, stairways, ramps, closets, the thickness of interior walls, columns, or other features. New square footage includes the exterior usable area under the horizontal project of the roof or floor above not surrounded by exterior walls.

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- (4) Building square footage includes both the building footprint alteration square footage and the new square footage.
 - (5) Utility building square footage includes both the utility building footprint alteration square footage and the new square footage.
 - (6) Grade floor area is measured within the inside perimeter of the exterior walls of a building, without deduction for corridors, stairways, ramps, closets, the thickness of interior walls, columns, or other features. Grade floor area includes the exterior usable area under the horizontal projection of the roof or floor above not surrounded by exterior walls.
 - (7) Net building square footage includes both the building footprint alteration square footage and the new square footage; however, the total shall not exceed the area of the grade floor area of the complete new building.
 - (8) Net utility building square footage includes both the utility building footprint alteration square footage and the new square footage; however, the total shall not exceed the area of the grade floor area of the complete new building.
 - (9) Disturbance area is defined by exterior area of the building where the ground is disturbed. This includes, but is not limited to, soil grading, landscaping, removing impervious area, adding impervious area, replacing impervious area, layback areas, construction access areas, and stockpile areas.
 - (10) Affected area is the net building square footage plus the disturbance area, with the net building square footage equaling the smaller of either the building footprint alteration plus the new square footage or the grade floor square footage.
 - (11) Utility affected area is the net utility building square footage plus the disturbance area, with the net utility building square footage equaling the smaller of either the utility building footprint alteration plus the new square footage or the grade floor square footage.

(Ord. No. 38-2016 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.12.030. Utility connection permit.

- (a) No utility connection permit shall be issued, except pursuant to this Section unless the utility connection permit is issued and paid for pursuant to a phasing agreement, prepayment agreement or other agreement with the City to the contrary.
- (b) No utility connection applicant shall receive a utility connection permit for a new utility service prior to the issuance of a building or plumbing permit for the structures or fixtures for which water service is requested. The addition of any water demand factor or fixture or change of service of an existing connection shall require a utility connection permit.
- (c) It shall be unlawful for any person not authorized by this Chapter to make any connection to any main of the water utility or for any unauthorized person to connect to the water utility or for any person to add a water demand factor or fixture or to change service contrary to the provisions of this Chapter.
- (d) All utility connection permits as required by this Chapter shall be issued by the Water Department and shall set forth all those requirements specified in Subsections 25.12.020(e) and (f). The Water Department keep a duplicate or record of all utility connection permits issued. All review and final utility connection permits will be signed and executed by the current owner of the property and be notarized by an authorized notary. No payment for utility connection permit fees, (tap fees), will be accepted without the corresponding signed and notarized utility connection permit. City Utilities Department will not accept payment unless all required documents are complete.

- (e) Any permit issued pursuant to this Section shall expire upon failure to make the authorized utility connection by the time of expiration of the building or plumbing permit for the structures or fixtures proposed to be serviced. In the event of expiration of a utility connection permit, the applicant, upon request, shall be refunded any utility connection charges not expended by the City for the benefit of the applicant. No interest on any unspent charges shall be paid.

(Code 1971, § 23-57; Ord. No. 27-1985, § 1; Ord. No. 30-2012 § 7; Ord. No. 17-2020, § 1, 11-24-2020)

Sec. 25.12.040. Utility investment charges.

- (a) The utility investment charge per each equivalent capacity unit (ECU) for each billing area shall be as set forth in Subsection (d) of this Section.
- (b) The total utility investment charge for a customer shall be the customer's ECU rating multiplied by the charge in Subsection (d).
- (c) Before any water is furnished, pursuant to a utility connection application and permit, Water Department personnel shall inspect the property designated on the application and shall certify on the application that the ECU rating on the application equals the ECU rating for the property as developed. Prior to inspection, water may only be furnished to the property for construction purposes upon proper payment therefor. If the ECU rating for the property as developed is less than the ECU rating on the application, the applicant shall be entitled to a refund of any overpayment of the total utility investment charge, but no refund shall be made of any utility hookup charge or of any water main extension costs, water rights dedication fees, interest on any overpayment or other connection costs because of a reduced ECU rating. If the ECU rating of the developed property is greater than the ECU rating on the application and no larger or additional connections are made, no water shall be furnished until the deficit in the total utility investment charge has been paid. If a larger or additional connection is made, no water shall be furnished until the deficits in the total utility investment charge, the utility hookup charge and all other applicable charges and fees, have been paid. In every case, the Utility Connection Permit shall be amended as necessary to reflect the final ECU rating for the property, and the connections.
- (d) Utility investment charges (tap fees) are computed as follows:
- (1) For the purpose of utility investment charge computation, the following fees shall be assessed per ECU effective January 1, 2023:

Billing Area	2023 Charges per ECU
Billing Area 1	\$10,855
Billing Area 2	\$21,710
Billing Area 3	\$21,710
Billing Area 4	\$13,569
Billing Area 5	\$18,996
Billing Area 6	\$21,710
Billing Area 7	\$16,282
Billing Area 8	Reserved

The total utility investment charge shall be the utility investment charge per ECU multiplied by the number of ECU points for the utility connection applied for by the applicant.

- (e) System development charges recommended by the Water Department may be authorized from time to time by the City Council. System development charges are fees intended to provide for additional water system

development that is intended to enhance the reliability of City water service to all customers, and may include, for example, well system development fees or plant investment fees. Effective January 1, 2021, Well System Development fees that be calculated at a rate of one thousand six hundred seventy-five dollars (\$1,675.000)/ECU.

(Code 1971, § 23-58; Ord. No. 27-1985, § 1 ; Ord. No. 54-1986, § 1 ; Ord. No. 34-1988, § 6 ; Ord. No. 19-1990, § 3 ; Ord. No. 39-1993, § 5 ; Ord. No. 30-2012 § 8 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.010. Monthly rates for metered water service.

All metered water accounts except temporary construction, grandfathered-in, and pre-tap customer accounts shall pay on a monthly basis the sum of charges one (1) through four (4) that follow:

- (a) Effective in the January 2023 monthly billing, all metered accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.30
2	2.00	\$12.60
3	2.00	\$12.60
4	1.25	\$7.88
5	1.75	\$11.03
6	2.00	\$12.60
7	1.50	\$9.45

- (b) Effective in the January 2023 monthly billing, all metered accounts shall pay a monthly variable charge per ECU as follows:

Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Remaining Usage Per ECU Over	Per 1,000 Gallons Rate
4,000	\$3.50	12,000	\$4.49	16,000	\$6.43	16,000	\$9.65

- (c) Effective in the January 2023 monthly billing, all metered accounts within service area pumped zones shall pay a monthly pumping charge per one thousand (1,000) gallons as follows:

# of Pumps	Rate Per 1,000 Gallons Pumped
1	\$3.11
2	\$6.22
3	\$9.33

- (d) Effective in the January 2023 monthly billing, all metered accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.58

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2	2.00	\$9.16
3	2.00	\$9.16
4	1.25	\$5.73
5	1.75	\$8.02
6	2.00	\$9.16
7	1.50	\$6.87

(Code 1971, § 23-101; Ord. No. 27-1985, § 1 ; Ord. No. 48-1986, § 1[A]; Ord. No. 51-1987, § 1 ; Ord. No. 18-1988, § 1; Ord. No. 34-1988, § 1 ; Ord. No. 19-1990, § 2 ; Ord. No. 39-1993, § 6; Ord. No. 45-1999, § 16 ; Ord. No. 41-2004, § 2 [part] ; Ord. No. 7-2006, § 2 ; Ord. No. 35-2011, § 2 ; Ord. No. 30-2012 § 20 ; Ord. No 38-2014, § 1 ; Ord. No 45-2015 § 1 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.011. Bulk rates for metered water service.

- (a) Effective in the January 2023 monthly billing, the bulk water sales rate and two-tier structure for Buttermilk Metro District will be:

Monthly Block Tiers in Per 1,000 Gallons	Rate Per 1,000 Gallons
First 2,940 gallons	\$5.42
Over 2,940 gallons	\$12.72

- (b) Effective January 1, 2023, the demand charge per fill up for fill station water sales pursuant to Subsection 25.08.020(e) shall be thirty dollars (\$30.00) per use.
- (c) Effective January 1, 2023, the variable charge for fill station bulk water sales pursuant to Subsection 25.08.020(e) shall be \$19.00 per 1,000 gallons. Bulk water charges for service line and mainline leaks/breaks created by non-Utility department staff will be charged at a rate of \$19.00 per 1,000 gallons in areas that are gravity feed, \$25.00 per 1,000 gallons in water service areas that are in a one-pump zone; and, \$30 per 1,000 gallons in areas that are in a two-pump zone.

(Ord. No. 45-2015 , Ord. No. 38-2016 ; <https://records.aspen.gov/WebLink/DocView.aspx?id=1412784> web="yes">Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.012. Raw water rates for general raw water accounts.

- (a) The raw water rates for non-pressurized raw water irrigation accounts for unmetered service on a per thousand (1,000) irrigated square foot basis to be billed prospectively on an annual basis at the start of each irrigation season are as follows:
- (b) Effective January 1, 2023, the non-pressurized raw water rate per irrigation season is as follows:

Non-Pressurized Raw Water	2023 Rate
Per 1,000 Sq. Ft.	\$49.44

- (c) Carriage rates for raw water (refer to "Definitions" section), shall be the same as set forward in Paragraph (d) below except where a valid contract for conveyance of the customer's own water rights provides for a different rate.
- (d) A one-time application and processing fee is due for each Raw Water License Agreement when a new, fully executed agreement has been signed by the owner and a City of Aspen Utilities representative. As of January 1, 2023, the one-time application and processing fee is \$75.00.
- (e) It shall be unlawful for any person to pump or convey water from the raw water ditches without a valid raw water license agreement. Any persons doing so will be subject to a penalty of five hundred dollars (\$500.00) for the first offense, one thousand dollars (\$1,000.00) for the second offense and one thousand five hundred dollars (\$1,500.00) for each additional offense.
- (Ord. No. 41-2004, § 5 ; Ord. No. 35-2011, § 3 ; Ord. No. 30-2012 § 23 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.013. Raw water rates for Thomas Raw Water and other pressurized non-potable line accounts.

- (a) Raw water rates for accounts using the Thomas Raw Water line or any other pressurized, non-potable water line accounts (including reclaimed water) shall be set in accordance with methods established for cost recover recommendations by the American Water Works Association.
- (b) Where specific rates are established by a valid contract for raw water service and such rates result in a lower cost of service than that provided in Subsection 25.16.012(a), the contractual rate will prevail.
- (c) All water use from the system requires the installation of an operable water meter. Such uses in place prior to 2009 shall install an operable water meter no later than January 20, 2009.
- (d) Provisions for billing are as follows: All pressurized raw water accounts shall have a working meter at the beginning of each irrigation season, no later than April 15th.
- (1) Effective January 1, 2023 metered rates for pressurized raw water accounts for seasonal delivery of non-potable water is as follows:

Metered Pressurized Raw Water - Billing to Occur Monthly - May through October	2023 Rate
Per 1,000 Gallons.	\$5.73

- (2) If the raw water meter required in paragraph (c) above ceases to function properly during the irrigation season, a seasonal bulk water delivery rate has been established as the basis for billing the non-potable pressurized water delivery. Effective January 1, 2023, the unmetered, pressurized raw water rate for seasonal delivery of non-potable water is as follows:

Unmetered Pressurized Raw Water - Billing to Occur Monthly - May through October	2023 Rate
Seasonal Rate Per 1,000 Sq. Ft.	\$201.85
Monthly Rate Per 1,000 Sq. Ft. - Based on 6-Month Irrigation Season	\$33.64

- (e) Carriage rates for raw water, (see "Definitions" section), shall be the same as those in Paragraph (d)(1) except where a valid contract provides for alternate method and procedures for billing.
- (f) It shall be unlawful for any person to pump or convey water from the raw water ditches without a valid raw water license agreement. Any persons doing so will be subject to a penalty of five hundred dollars (\$500.00) for the first offense, one thousand dollars (\$1,000.00) for the second offense and one thousand five hundred dollars (\$1,500.00) for each additional offense.

(Ord. No. 41-2004, § 5 ; Ord. No. 30-2012 § 23 ; Ord. No. 38-2014 § 3 ; Ord. No. 45-2015 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.014. Monthly rates for temporary construction water service.

All temporary construction water accounts shall pay monthly the sum of charges one (1) and two (2).

- (a) Effective in the January 2023 month billing, all temporary construction accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.30
2	2.00	\$12.60
3	2.00	\$12.60
4	1.25	\$7.88
5	1.75	\$11.03
6	2.00	\$12.60
7	1.50	\$9.45

- (b) Effective in the January 2023 monthly billing, all temporary construction accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.58
2	2.00	\$9.16
3	2.00	\$9.16
4	1.25	\$5.73
5	1.75	\$8.02
6	2.00	\$9.16
7	1.50	\$6.87

- (c) Construction accounts shall pay demand and fire protection charges at the same rates as metered customers for a temporary nine-month period. Variable and pumping charges will be waived for a maximum of nine (9) months, or the duration of the construction project, whichever is less. Construction account ECU's will be based on information shown on the building permit and "review" utility connection permit.

(Ord. No. 35-2011 § 4 ; Ord. No. 30-2012 § 24 ; Ord. No. 38-2014 § 4 ; Ord. No. 45-2015 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.015. Monthly rates for grandfathered-in water service

All grandfathered-in water accounts shall pay monthly the sum of charges one (1) and two (2).

- (a) Effective in the January 2023 monthly billing, all grandfathered-in accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.30
2	2.00	\$12.60
3	2.00	\$12.60
4	1.25	\$7.88
5	1.75	\$11.03
6	2.00	\$12.60
7	1.50	\$9.45

- (b) Effective in the January 2023 monthly billing, all grandfathered-in accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.58
2	2.00	\$9.16
3	2.00	\$9.16
4	1.25	\$5.73
5	1.75	\$8.02
6	2.00	\$9.16
7	1.50	\$6.87

(Ord. No. 35-2011 § 5 ; Ord. No. 30-2012 § 26 ; Ord. No. 38-2014 § 5 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.016. Monthly rates for pre-tap water service.

All pre-tap water accounts shall pay the sum of charges one (1) and two (2).

- (a) Effective in the January 2023 monthly billing, all pre-tap accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.30
2	2.00	\$12.60
3	2.00	\$12.60
4	1.25	\$7.88
5	1.75	\$11.03
6	2.00	\$12.60
7	1.50	\$9.45

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(Supp. No. 3, Update 3)

- (b) Effective in the January 2023 monthly billing, all pre-tap accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.58
2	2.00	\$9.16
3	2.00	\$9.16
4	1.25	\$5.73
5	1.75	\$8.02
6	2.00	\$9.16
7	1.50	\$6.87

(Ord. No. 35-2011 § 6 ; Ord. No. 30-2012 § 26 ; Ord. No. 38-2014 § 6 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. no. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.020. Monthly rates for unmetered water service.

All unmetered water accounts shall pay the sum of charges one (1) and two (2).

- (a) Effective in the January 2023 monthly billing, all unmetered water service accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$112.24
2	2.00	\$224.50
3	2.00	\$224.50
4	1.25	\$140.31
5	1.75	\$196.44
6	2.00	\$224.50
7	1.50	\$168.38

- (b) Effective in the January 2023 monthly billing, all unmetered water service accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.58
2	2.00	\$9.16
3	2.00	\$9.16
4	1.25	\$5.73
5	1.75	\$8.02
6	2.00	\$9.16
7	1.50	\$6.87

(Ord. No. 35-2011, § 6 ; Ord. No. 30-2012 § 27 ; Ord. No. 38-2014, § 7 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.021 Senior Water Rates.

- (a) Any qualified senior citizen who so applies shall be entitled to an adjustment in the individual water rates set forth in Sections 25.16.010 and 25.16.020.
- (b) Qualified senior citizen shall be defined by the Pitkin County Social Services Department in consultation with the Pitkin County Senior Services Council.
- (c) The Utilities Director shall first coordinate with Pitkin County Social Services Department and the Pitkin County Senior Services Council as necessary to ensure that qualified senior citizens are made aware of their eligibility for this program and application procedure is conducive to their participation.
- (d) A metered residence owned or leased by qualified seniors shall pay on a monthly basis the sum of charges one (1) through four (4) that follow:

- (1) Effective in the January 2023 monthly billing, all senior metered accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Demand	Per ECU Rate
1	1.00	90%	\$5.67
2	2.00	90%	\$11.34
3	2.00	90%	\$11.34
4	1.25	90%	\$7.09
5	1.75	90%	\$9.92
6	2.00	90%	\$11.34
7	1.50	90%	\$8.51

- (2) Effective in the January 2023 monthly billing, all senior metered accounts shall pay a monthly variable charge per ECU as follows:

Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Remaining Usage Per ECU Over	Per 1,000 Gallons Rate
4,000	\$3.50	12,000	\$4.49	16,000	\$6.43	16,000	\$9.65

- (3) Effective in the January 2023 monthly billing, all senior metered accounts within service area pumped zones shall pay a monthly pumping charge per 1,000 gallons as follows:

# of Pumps	Rate Per 1,000 Gallons Pumped
1	\$3.11
2	\$6.22
3	\$9.33

- (4) Effective in the January 2023 monthly billing, all senior metered accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Fire Protection Charge	Per ECU Rate
1	1.00	90%	\$4.12
2	2.00	90%	\$8.24
3	2.00	90%	\$8.24
4	1.25	90%	\$5.15
5	1.75	90%	\$7.21
6	2.00	90%	\$8.24
7	1.50	90%	\$6.18

- (c) An unmetered residence owned or leased by qualified senior citizens shall pay on a monthly basis the sum of charges one (1) through two (2) that follow:

- (1) Effective in the January 2023 monthly billing, all senior unmetered accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Demand	Per ECU Rate
1	1.00	30%	\$33.67
2	2.00	30%	\$67.35
3	2.00	30%	\$67.35
4	1.25	30%	\$42.09
5	1.75	30%	\$58.93
6	2.00	30%	\$67.35
7	1.50	30%	\$50.51

- (2) Effective in the January 2023 monthly billing, all senior unmetered accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Fire Protection Charge	Per ECU Rate
1	1.00	30%	\$1.37
2	2.00	30%	\$2.75
3	2.00	30%	\$2.75
4	1.25	30%	\$1.72
5	1.75	30%	\$2.40
6	2.00	30%	\$2.75
7	1.50	30%	\$2.06

(Code 1971, § 23-102; Ord. No. 27-1985, § 1 ; Ord. No. 48-1986, § 1(A) (B) ; Ord. No. 51-1987, § 2 ; Ord. No. 1-1988 ; Ord. No. 8-1990, § 2 ; Ord. 39-1993, § 7 ; Ord. No. 35-2011, § 8 ; Ord. No. 30-2012, § 28 ; Ord. No. 38-2014, § 8 ; Ord. No. 45-2015 ; Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019 ; Ord. No. 17-2020 , § 1, 11-24-2020 ; Ord. No. 20-2021 , § 1, 11-23-202

Sec. 25.16.023 Property owners financially liable for unpaid utility charges and fees.

On city water accounts that are ninety (90) days or more past due with the named customer being a tenant at the subject premise, city reserves the right to revert such water account into the owner's name and from that point forward owner shall be the responsible party on subject water account.

In situations where unpaid water utility charges and fees remain on a finalized owner or tenant account, the current owner will be financially responsible and liable for these previous amounts due forty-five (45) days after the transfer of previous owner or tenant.

(Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.16.027. Water Utility Advanced Metering Infrastructure (AMI).

(1). Advanced Metering Infrastructure, (AMI), technology provides 24/7 water consumption information for both the city water customer and the utility billing staff, which can be used for troubleshooting usage issues, account analysis, and billing. AMI meters will be read remotely instead of having to send city staff to a home or business each month to read the meter, thus improving operational efficiency and providing customers with near real-time energy use information.

(2) Except as expressly provided in this Chapter, all water service shall be metered and with meters utilizing AMI technology. As of January 1, 2023, the City of Aspen Water Department will require AMI technology in all water meters used or installed by its account owners, except as expressly provided herein.

(3) Residential account owners have the option to "opt-out" of upgrading to a meter with AMI technology and utilize a non-communicating water meter for a monthly fee. AMI Opt-Out requests shall be made in writing using the forms prescribed by the City of Aspen Water Department. Opt-out requests may only be made by the owner of record listed on the property's City of Aspen Water Department account. The property owner shall be responsible for all fees associated with an account that has elected to opt out of the AMI metering requirements.

(4) Residential customers and account owners that have experienced meter tampering/manipulation, unauthorized electric connections/use, have a past-due balance at the time of opt-out request, or have been disconnected for non-payment will not be eligible to opt-out of their AMI meter installation. Commercial, Solar, and common HOA accounts are not eligible to opt out of AMI.

(5) Residential account owners that have opted-out of utilizing a meter with AMI technology will be assessed a monthly opt-out fee of \$35.00 per meter on the next monthly utility bill and each monthly bill thereafter to cover the cost of staff time, vehicle expense, and annual maintenance costs associated with a manual meter reading software system. City water account owners may cancel their opt-out status at any time and the monthly \$35.00 fee will be discontinued on their water account starting with the next monthly bill run cycle.

(6) Residential water account owners that have not received approval by the Utilities Department Director to opt-out of the AMI technology and have not upgraded to a meter with AMI technology on or before January 1, 2023, shall be assessed a monthly fee of \$60.00 per meter on the next monthly utility bill and each monthly bill thereafter until the account owner for that water meter comes into compliance. .

Sec. 25.16.035. Backflow prevention and cross-connection control.

- (a) The purpose of this backflow prevention and cross-connection control program is to protect the City's water system from contaminants or pollutants that could enter the distribution system by backflow from a customer's water supply system through the service connection. As a supplier of public drinking water, the

City of Aspen has the authority to survey all service connections within the City's water distribution system to determine whether any connection is a cross-connection; to control all service connections within the distribution system that are cross-connections; to charge a fee for the administration of the cross-connection control program; to maintain records of surveys and the installation, testing and repair of all backflow prevention assemblies permitted or required under this program; and to administer, implement and enforce the provisions of this cross-connection control program.

- (b) The provisions of this Section apply to all commercial, industrial, multi-family, and single-family residential service connections with the City's potable water system.
- (c) Definitions:

Active Date means the first day that a backflow prevention assembly or backflow prevention method is used to control a cross-connection in each calendar year.

Air Gap is a physical separation between the free-flowing discharge end of a potable water supply pipeline and an open or non-pressure receiving vessel installed in accordance with standard AMSE A112.1.2.

Backflow means the undesirable reversal of flow of water or mixtures of water and other liquids, gases, or other substances into the public water systems distribution system from any source or sources other than its intended source.

Backflow Contamination Event means backflow into a public water system from an uncontrolled cross connection such that the water quality no longer meets the Colorado Primary Drinking Water Regulations or presents an immediate health and/or safety risk to the public.

Backflow Prevention Assembly means any mechanical assembly installed at a water service line or at a plumbing fixture to prevent a backflow contamination event, provided that the mechanical assembly is appropriate for the identified contaminant or pollutant at the cross connection and is an in-line field-testable assembly.

Backflow Prevention Method means any method and/or non-testable device installed at a water service line or at a plumbing fixture to prevent a backflow contamination event, provided that the method or non-testable device is appropriate for the identified contaminant or pollutant at the cross connection.

Certified Cross-Connection Control Technician means a person who possesses a valid Backflow Prevention Assembly Tester certification from one of the following approved organizations: American Society of Sanitary Engineering (ASSE) or the American Backflow Prevention Association (ABPA). If a certification has expired, the certification is invalid.

Containment means the installation of a backflow prevention assembly or a backflow prevention method at any connection to the City's water system that supplies an auxiliary water system, location, facility, or area such that backflow from a cross connection into the City's water system is prevented.

Containment by Isolation means the installation of backflow prevention assemblies or backflow prevention methods at all cross connections identified within a customer's water system such that backflow from a cross connection into the City's water system is prevented.

Controlled means having an appropriate and properly installed, maintained, and tested or inspected backflow prevention assembly or backflow prevention method that prevents backflow through a cross connection.

Cross Connection means any connection that could allow any water, fluid, or gas such that the water quality could present an unacceptable health and/or safety risk to the public, to flow from any pipe, plumbing fixture, or a customer's water system into a public water system's distribution system or any other part of the public water system through backflow

Multi-Family means a single residential connection to the City water system's distribution system from which two (2) or more separate dwelling units are supplied water.

Service Connection means any connection of a water supply or premises plumbing system to the City of Aspen's water distribution or system.

Single-family means:

- (1) A single dwelling which is occupied by a single family and is supplied by a separate service line; or
- (2) A single dwelling comprised of multiple living units where each living unit is supplied by a separate service line.

Uncontrolled means not having an appropriate and/or properly installed and maintained and tested or inspected backflow prevention assembly or backflow prevention method, or the backflow prevention assembly or backflow prevention method does not prevent backflow through a cross connection.

Water Supply System means a water distribution system, piping, connection fittings, valves and appurtenances within a building, structure, or premises. Water supply systems are also referred to commonly as premises plumbing systems.

(d) Requirements:

- (1) Commercial, industrial, multi-family, and single-family service connections shall be subject to a survey for cross connections. If a cross connection has been identified, an appropriate backflow prevention assembly and or method shall be installed at the customer's water service connection within ninety (90) days of its discovery. The assembly shall be installed downstream of the water meter or as close to that location as deemed practical by the public water system. If the assembly or method cannot be installed within ninety (90) days, the Utilities Department shall take action to control or remove the cross connection, suspend service to the cross connection, and/or receive an alternative compliance schedule from the Colorado Department of Public Health and Environment.
- (2) In no case shall it be permissible to have connections or tees between the meter and the containment backflow prevention assembly, unless such connections or tees are adequately controlled to achieve containment by isolation.
 - a. In instances in which an appropriate backflow preventer cannot be installed to achieve containment, the property owner must install approved backflow prevention devices or methods at all cross-connections within the premises plumbing system to achieve containment by isolation.
- (3) Backflow prevention assemblies and methods shall be installed in a location which provides access for maintenance, testing, and repair, and in accordance with the guidelines and requirements set forth in the Plumbing Code currently observed by the City of Aspen.
- (4) Reduced pressure principle backflow preventers shall not be installed in a manner or location that is subject to flooding.
- (5) Provisions shall be made to provide adequate drainage from the discharge of water from reduced pressure principle backflow prevention assemblies. Such discharge shall be conveyed in a manner which does not impact waters of the state.
- (6) All assemblies and methods shall be protected to prevent freezing. Those assemblies and methods used for seasonal services may be removed upon cessation of those seasonal services in lieu of being protected from freezing. Any and all assemblies and methods that are removed from seasonal points of

service in lieu of being protected from freezing must be reinstalled and tested by a certified cross connection control technician prior to recommencing seasonal service.

- (7) Where a backflow prevention assembly or method is installed on a water supply system using storage water heating equipment such that thermal expansion causes an increase in pressure, an approved, listed, and adequately sized expansion tank or other approved device having a similar function to control thermal expansion shall be installed.
- (8) All backflow prevention assemblies shall be inspected and tested at the time of installation and inspected and tested at least once annually thereafter. Such tests must be conducted by a Certified Cross-Connection Control Technician. Backflow Inspectors are required to tag inspected backflow assemblies indicating date of inspection, a pass/fail designation, and their certification information. This tag requirement includes PVBs on irrigation systems.
- (9) The City Utilities Department shall require inspection, testing, maintenance and as needed repairs and replacement of all backflow prevention assemblies and methods, and of all required installations within a customer's premises plumbing system in the cases where containment assemblies and or methods cannot be installed. City Utilities' customers shall be charged up to \$50 per day fee for non-compliant and/or uninspected backflow assemblies past the 12 month required inspection date.
- (10) All costs for design, installation, maintenance, testing and as needed repair and replacement are to be borne by the customer.
- (11) No grandfather clauses exist except for fire sprinkler systems in which the installation of a backflow prevention assembly or method will compromise the integrity of the fire sprinkler system.
- (12) All building plans for new buildings must be submitted to the City of Aspen Water and Engineering Departments for review and must be approved by both Departments prior to the provision of water service. Building plans must show:
 - a. Water service type, service line size, and location;
 - b. Water meter size and location;
 - c. Backflow prevention assembly size, type, and location;
 - d. Fire sprinkler system type, line size, location, and type of backflow prevention assembly.
- (13) All fire sprinkler lines shall have a minimum protection of an approved double check valve assembly for containment of the system.
- (14) All glycol (ethylene or propylene), or antifreeze systems shall have an approved reduced pressure principle backflow preventer for containment.
- (15) Dry fire systems shall have an approved double check valve assembly installed upstream of the air pressure valve.
- (16) In cases wherein the installation of a backflow prevention assembly or method will compromise the integrity of the fire sprinkler system, the City Utilities Department can choose to not require the backflow protection. In such cases, the City Utilities Department will measure chlorine residual at a location representative of the service connection once a month and perform periodic bacteriological testing at the site. If the City Utilities Department suspects water quality issues, the Department will evaluate the practicability of requiring that the fire sprinkler system be flushed periodically and require such flushing where practicable.

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- (e) Backflow prevention assemblies or methods shall be tested by a certified cross-connection control technician upon installation and tested at least once annually thereafter. The tests shall be conducted at the expense of the customer.
- (1) Any backflow prevention assemblies or methods that are non-testable shall be inspected at least once annually by a certified cross-connection control technician and replaced at least every five (5) years by a master plumber. The inspections and replacements shall be made at the expense of the customer.
 - (2) As necessary, backflow prevention assemblies or methods shall be repaired and retested or replaced and tested at the expense of the customer whenever the assemblies or methods are found to be defective.
 - (3) Testing gauges shall be tested and calibrated for accuracy at least once annually.
- (f) Reporting and Recordkeeping:
- (1) Copies of records of test reports, repairs and retests, or replacements shall be kept by the customer for a minimum of three (3) years.
 - (2) Copies of records of test reports, repairs and retests shall be submitted to the Utilities Department by mail, e-mail, or hand-delivery by the testing company or testing technician.
 - (3) Information on test reports shall include, but may not be limited to,
 - a. Assembly or method type
 - b. Assembly or method location
 - c. Assembly make, model and serial number
 - d. Assembly size
 - e. Test date; and
 - f. Test results including all results that would justify a pass or fail outcome
 - g. Certified cross-connection control technician certification agency
 - h. Technician's certification number
 - i. Technician's certification expiration date
 - j. Test kit manufacturer, model, and serial number
 - k. Test kit calibration date
 - (4) The Utilities Department must notify the Colorado Department of Public Health and Environment's Water Quality Control Division (CDPHE) of any suspected or confirmed backflow contamination event and consult with the CDPHE on any appropriate corrective measures no later than twenty-four (24) hours after learning of the backflow contamination event. The Utilities Department shall notify the CDPHE within forty-eight (48) hours after it becomes aware of any backflow prevention and cross-connection control violation or any backflow prevention and cross-connection control treatment technique violation. The CDPHE shall distribute public notice of violations as specified in and required by Colorado Primary Drinking Water Regulation 11.
- (g) A properly credentialed representative of the City Utilities Department shall have the right-of-entry to survey any and all buildings and premises for the presence of cross-connections and/or possible contamination risks or hazards, and for determining compliance with this Section. This right-of-entry shall be a condition of water

service from the City in order to protect the health, safety, and welfare of customers throughout the City's water distribution system.

(h) Compliance:

- (1) Customers shall cooperate with the installation, inspection, testing, maintenance, and as needed repair and replacement of backflow prevention assemblies and with the survey process. For any identified uncontrolled cross-connections, the Utilities Department shall complete one of the following actions within ninety (90) days of its discovery:
 - a. Control the cross connection
 - b. Remove the cross connection
 - c. Suspend service to the cross connection
- (2) The Utilities Department shall give notice of violation in writing to any owner whose plumbing system has been found to present a risk to the City's water distribution system through any uncontrolled cross connection(s). The notice shall state that the owner must install a backflow prevention assembly or method at each service connection to the owner's premises to achieve containment, or that the owner must install a backflow prevention assembly on each cross-connection hazard on the premises plumbing system to achieve containment by isolation. The notice of violation will give a date by which the owner must comply.
 - a. In instances in which a backflow prevention assembly or method cannot be installed to achieve containment, the owner must install approved backflow prevention assemblies or methods at all cross-connections within the owner's water supply system to achieve containment by isolation. The notice of violation will give a date by which the owner must comply.
- (3) On or before May 1, 2017, and on or before May 1 of each year thereafter, the Utilities Department shall develop and submit to the Colorado Department of Public Health and Environment its written backflow prevention and cross-connection control annual report for the prior calendar year, as required by Colorado Primary Drinking Water Regulation 11.

(i) Violations and Penalties:

- (1) It shall be unlawful for any City water customer to operate the customer's premises plumbing system or water supply system contrary to or in violation of any of the provisions of this Code.
- (2) A violation of any of the provisions of the Code shall constitute a misdemeanor, punishable upon conviction by a fine, imprisonment, or both a fine and imprisonment, as set forth in Section 1.04.080 of this Code. A separate offense shall be deemed committed on each day or portion thereof that the violation of any of the provisions of this Code occurs or continues unabated after the time limit set for abatement of the violation.
- (3) Failure to comply with the terms of this Article, including, but not limited to, failure to pay the necessary fees, charges and taxes, and failure to otherwise comply with the terms of this Article shall constitute an offense and a violation thereof. Every person violating this Article shall be punished, upon conviction, by a fine of not less than fifty dollars (\$50.00) nor more than five hundred dollars (\$500.00) per assembly, or by imprisonment for not more than ten (10) days, or both such fine and imprisonment for each offense. Delinquency for each calendar month shall constitute a separate offense.

(Ord. No. 38-2016 ; Ord. No. 17-2020 , § 1, 11-24-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.30.030. Applicability.

- (a) After June 22, 2017, the City of Aspen Water Efficient Landscaping standards shall apply to the following projects that use City of Aspen potable water, as well as to Aspen raw water accounts utilizing City-owned water rights:
- (1) Landscaping, grading, installing or disturbing hardscapes, additions to structures, etc. that has a disturbance area greater than one thousand (1,000) square feet and greater than twenty-five percent (25%) of the entire lot or parcel.
 - (2) All building permits that trigger a "substantial remodel" per Title 25 of the Municipal Code, defined as the increase by fifty percent (50%) or more in the water using capacity of new water using devices or fixtures installed on a property, as measured by the ECU rating of the existing and proposed structure(s).

(Ord. No. 18-2002 § 3 [part]; Ord. No. 17-2018 ; Ord. No. 28-2018 ; Ord. No. 9-2020 , 1-28-2020; Ord. No. 9-2020 , § 1, 1-28-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Sec. 25.30.080. Deposit Requirements for Temporary Certificates of Occupancy.

In accordance with the Water Efficient Landscaping Standards, Section 5.8.3, The City of Aspen shall: (a) Receive the signed Approval Letter from the project applicant; (b) Approve or deny the Approval Letter. If the Approval Letter is denied, the City of Aspen shall provide information to the project applicant regarding reapplication, appeal, or other assistance; (c) If a certificate of occupancy is issued in winter months when landscaping and irrigation systems cannot be inspected for compliance, Aspen Water Department will require a deposit equal to the identified cost to complete the landscaping and irrigation plan. Once compliance has been confirmed, the deposit will be returned in full.

Therefore, if a property owner, or their representative, requests a Temporary Certificate of Occupancy for City parcel on City Water or County parcel on City Water prior to complete installation of the landscape and irrigation, followed by a third-party audit, and final City of Aspen Approval Letter, the property owner will submit an estimate to complete the remaining irrigation and landscaping work and pay a deposit as set out below prior to issuance of the Temporary Certificate of Occupancy. Temporary Certificates of Occupancies issued during the winter months must complete associated irrigation and landscaping per submitted plans and pass a completed 3rd Party Audit and City of Aspen Final Inspection prior to July 15th of the subsequent irrigation season.

For project cost estimates, applicant is required to submit remaining project cost details including: plant costs, labor costs, and irrigation system costs.

Deposit Schedule for Landscaping and Irrigation	
Project cost estimate	Deposit
\$0—50,000	50%—Minimum \$5,000.00
\$50,000—100,000	25%
Over \$100,000	15%

(Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 9-2020 , § 1, 1-28-2020; Ord. No. 20-2021 , § 1, 11-23-2021)

Created: 2021-06-27 06:59:55 [EST]

(Supp. NO. 2, Update 1)

Section 2.

Any and all existing ordinances or parts of ordinances of the City of Aspen covering the same matters as embraced in this Ordinance are hereby repealed and all ordinances or parts of ordinances inconsistent with the provisions of this ordinance are hereby repealed; provided, however, that such repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any ordinance hereby repealed prior to the taking effect of this Ordinance.

Section 3.

If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The City of Aspen hereby declares that it would have adopted this Ordinance, and each section, subsection, clause or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses and phrases thereof be declared invalid or unconstitutional.

Section 4.

This Ordinance shall take effect thirty (30) days after passage, adoption and publication thereof as provided by law.

Section 5.

This ordinance shall not affect any existing litigation and shall not operate as an abatement of any action or proceeding now pending under or by virtue of the ordinance repealed or amended as herein provided, and the same shall be conducted and concluded under such prior ordinances.

FIRST READING OF THIS ORDINANCE WAS INTRODUCED, READ, ORDERED AND PUBLISHED as provided by law, by the City Council of the City of Aspen on the 15th day of November, 2022.

Attest:



Nicole Henning, City Clerk



Torre, Mayor

FINALLY, adopted, passed, and approved this 29th day of November, 2022.

Attest:



Nicole Henning, City Clerk



Torre, Mayor

Approved as to form:



James R. True, City Attorney

**RESOLUTION NO. 124
(SERIES OF 2022)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO ADOPTING 1) THE 2023 MUNICIPAL BUDGET; AND 2) THE 2023
BUDGETS FOR TRUSCOTT PHASE II AFFORDABLE HOUSING FUND,
ASPEN COUNTY INN AFFORDABLE HOUSING FUND, AND ASPEN MINI STORAGE
WHICH ARE COMPONENT UNIT FUNDS OF THE CITY OF ASPEN, AND
AUTHORIZING APPROPRIATIONS PURSUANT THERE TO**

WHEREAS, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the annual budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2023 and ending December 31, 2023; and

WHEREAS, in accordance with Section 9.8 of the Home Rule Charter, the Council shall adopt the budget by resolution on or before the final day established by law as December 15th for certification of the ensuing year's tax levy to the county; and

WHEREAS, Article 9 of the Aspen Home Rule Charter requires the adoption of an annual budget with the opportunity for the public to participate at a public hearing at least 15 days prior to the statutory deadline for certification of the ensuing year's tax levy to the county, it is the intent of the Council by adoption of this budget to follow the requirements of City Charter; and

WHEREAS, the budgets as submitted in Exhibits A & B sets forth the amounts to be appropriated for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2023,

SECTION 1:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado for fiscal year 2023, attach hereto as Exhibit A and incorporated herein by this reference, is hereby adopted. All constituted appropriations amounting to \$172,052,910, and estimated revenues amounting to \$186,656,267, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2023 and ending December 31, 2023, as required pursuant to 29-1-103 (2), C.R.S.

SECTION 2:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado, Truscott Phase II Affordable Housing Fund for fiscal year 2023 is hereby adopted with appropriations amounting to \$991,600, and estimated revenues amounting to \$1,199,750. Aspen Country Inn Affordable Housing Fund for fiscal year 2023 is hereby adopted with appropriations amounting to \$366,150, and estimated revenues amounting to \$386,350. Aspen Mini Storage Fund for fiscal year 2023 is hereby adopted with appropriations amounting to \$634,000, and estimated revenues amounting to \$634,000. That all are hereby declared to be

sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2023, and ending December 31, 2023, as required pursuant to 29-1-103 (2), C.R.S.

Adopted this 29th, day of November 2022



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 29th day of November 2023.



Nicole Henning, City Clerk

Exhibit A - 2023 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	Ending Balance
001 - General Fund	\$30,461,471	\$44,289,750	\$44,228,400	\$30,522,821
100 - Parks and Open Space Fund	\$14,930,770	\$19,392,960	\$24,461,710	\$9,862,020
120 - Arts & Culture Fund	\$48,203,338	\$6,383,940	\$12,124,940	\$42,462,338
130 - Tourism Promotion Fund	\$3	\$4,095,250	\$3,995,250	\$100,003
131 - Public Education Fund	\$1	\$4,317,120	\$4,317,120	\$1
132 - REMP Fund	\$2,842,880	\$800,000	\$1,480,600	\$2,162,280
141 - Transportation Fund	\$19,692,193	\$6,012,850	\$5,127,230	\$20,577,813
150 - Housing Development Fund	\$28,663,471	\$33,710,060	\$5,498,090	\$56,875,441
152 - Kids First Fund	\$6,962,008	\$4,165,150	\$4,076,290	\$7,050,868
160 - Stormwater Fund	\$2,656,569	\$3,613,410	\$4,489,600	\$1,780,379
250 - Debt Service Fund	\$371,430	\$6,225,867	\$6,050,120	\$547,177
000 - Asset Management Plan Fund	\$24,299,233	\$5,856,600	\$8,503,410	\$21,652,423
421 - Water Utility Fund	\$7,027,354	\$12,127,120	\$12,830,280	\$6,324,194
431 - Electric Utility Fund	\$5,400,585	\$11,422,640	\$12,768,150	\$4,055,075
451 - Parking Fund	\$3,190,449	\$4,302,770	\$4,527,220	\$2,965,999
471 - Golf Course Fund	\$1,420,051	\$3,023,200	\$3,229,090	\$1,214,161
491 - Truscott I Housing Fund	\$646,550	\$1,462,210	\$1,585,800	\$522,960
492 - Marolt Housing Fund	\$1,806,037	\$1,609,560	\$1,840,590	\$1,575,007
501 - Employee Benefits Fund	\$3,963,800	\$6,731,400	\$6,377,930	\$4,317,270
505 - Employee Housing Fund	\$4,596,784	\$3,844,200	\$1,255,630	\$7,185,354
510 - Information Technology Fund	\$578,553	\$3,270,210	\$3,285,460	\$563,303
Total Gross Appropriations	\$207,713,531	\$186,656,267	\$172,052,910	\$222,316,887
Transfers		(\$30,900,450)	(\$30,900,450)	
Total Net Appropriations		\$155,755,817	\$141,152,460	

Exhibit B – Component Unit Funds

Fund Name	Opening Balance	Revenue Budget	Expenditure Budget	Ending Balance
Truscott Phase II Affordable Housing Fund	\$891,000	\$3,216,430	\$3,423,650	\$683,780
ACI Affordable Housing Fund	\$213,515	\$426,650	\$409,190	\$230,975
Aspen Mini Storage	\$7,840	\$500,000	\$504,180	\$3,660

**AMENDED RESOLUTION NO. 128-A
(SERIES OF 2022)**

**AN AMENDED RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ASPEN, COLORADO SETTING THE 2022 MUNICIPAL MILL LEVY RATES
AND CERTIFYING SAME TO THE BOARD OF COUNTY COMMISSIONERS
FOR PITKIN COUNTY.**

WHEREAS, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the Annual Budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2023 and ending December 31, 2023; and

WHEREAS, the net assessed valuation of the taxable property for the year 2022 in the City of Aspen returned by the County Assessor of Pitkin County was certified on November 22, 2022, is the sum of \$2,008,903,130; and

WHEREAS, the net assessed valuation of taxable property in Aspen decreased approximately 0.3% between 2021 and 2022 assessment years; and

WHEREAS, under section 9.9 of its Home Rule Charter, the City of Aspen shall constitute a levy of the property taxes incorporated into its adopted budget; and

WHEREAS, a general purpose mill levy has been established at an amount not to exceed 5.410 mills, and is calculated to produce gross ad valorem tax proceeds in the amount of \$10,868,166 for collection year 2023; based upon the assessed valuation as determined by the County Assessor, and

WHEREAS, a temporary reduction in general property tax collections is desired by the City Council in order to reduce the tax burden on owners of taxable property within the City of Aspen while preserving the City's ability to increase property taxes to levels previously authorized by City of Aspen voters as described above, and

WHEREAS, C.R.S. section 39-1-111.5 authorizes a local government to certify a refund in the form of a temporary property tax credit or a temporary mill levy rate reduction, provided that the certification includes the gross mill levy, the temporary property tax credit or temporary mill levy rate reduction expressed in mill levy equivalents, and the net mill levy and under C.R.S. section 39-1-111.5(4), the Assessor shall, concurrent with delivery of tax warrants to the Treasurer, itemize duly certified temporary property tax credits or temporary mill levy rate reductions in the manner set forth in C.R.S. section 39-1-111.5(2), and under C.R.S. section 39-1-111.5(5) the tax statements shall indicate by footnote which local government mill levies reflect a temporary property tax credit or temporary mill levy rate reduction for the purpose of effecting a refund; and

WHEREAS, voter approval on November 6, 2007 established the separate City's Stormwater Fund mill levy rate at an amount not to exceed 0.650 mills upon each dollar of assessed valuation on all taxable property within the City annually with no date of

expiration, permitting collection of property tax revenues in excess of the mill levy limitation provided in Article X, Section 20 or the Colorado Constitution for property tax collection in all future years beginning in 2008; and

WHEREAS, said mill levy rate is calculated to produce gross ad valorem tax proceeds in the amount of \$1,305,787 for collection year 2023; based upon the net assessed valuation of the City of Aspen as determined by the County Assessor.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF ASPEN, Colorado hereby approves and adopts the following:

SECTION 1

For the purpose of balancing the 2023 budget, and providing a reasonable closing fund balance for said fiscal year, levies the following taxes upon each dollar of the total valuation for assessment of all taxable property within the City of Aspen for the year 2022; that a temporary mill levy rate reduction is authorized; and that the individual mill levies are expressed in terms of the gross mill levy, the temporary mill levy rate reduction shown in mill levy equivalents, and the net mill levy as shown below, which includes a temporary credit of 1.069 mills for the General Purpose mill levy:

	<u>2023 Tax Rate</u>	<u>2023 Temporary Credit</u>	<u>2023 Mill Levy Rate</u>
General Property Tax	5.410	1.069	4.341
Stormwater Fund	0.650	0.000	0.650
Total	6.060	1.069	4.991

	<u>2022 Assessed Valuation</u>	<u>Updated Mill Levy Rate</u>	<u>2023 Property Tax</u>
General Fund	\$2,008,903,130	2.171	\$4,361,329
Asset Management Fund	\$2,008,903,130	2.170	\$4,359,320
Total General Mill Levy		4.341	\$8,720,648
Total Stormwater Mill Levy	\$2,008,903,130	0.650	\$1,305,787
Refund/Abatements	\$2,008,903,130	0.013	\$26,116
Total 2023 Property Tax		5.004	\$10,052,551

SECTION 2

The City is hereby directed to certify and deliver this Amended Resolution to the Board of County Commissioners for Pitkin County on or before December 15, 2022.

AMENDED AND RE-ADOPTED THIS 6th day of December 2022,



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and correct copy of this Amended Resolution #128, adopted by the City Council at its meeting held on December 6, 2022, which Amended Resolution was adopted subsequent to public hearings on the City of Aspen's 2023 Municipal Budget and prior to the final day established by law for the certification of the tax levy to Pitkin County, all as required by the Sections 9.8 and 9.9 of the Aspen Home Rule Charter.



Nicole Henning, City Clerk

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____ Pitkin County _____
 On behalf of the _____ City of Aspen _____
 the _____ (taxing entity)^A _____
 _____ City Council _____
 of the _____ (governing body)^B _____
 _____ City of Aspen, Colorado _____
 _____ (local government)^C _____



Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

2,008,903,130

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

2,008,903,130

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2022 for budget/fiscal year 2023
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	5.410 mills	\$ 10,868,165.93
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 1.069 > mills	\$ < 2,147,517.45 >
SUBTOTAL FOR GENERAL OPERATING:	4.341 mills	\$ 8,720,648.49
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	0.013 mills	\$ 26,115.74
7. Other ^N (specify): Clean Rivers Initiative	0.650 mills	\$ 1,305,787.03
	mills	\$

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

5.004

mills

\$ 10,052,551.26

Contact person:
(print)

Pete Strecker

Daytime
phone:

(970)

920.5007

Signed:

Title:

Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

New Tax Entity? ☐ YES ☒ NO

Pitkin County

COUNTY ASSESSOR

Date 11/22/2022

NAME OF TAX ENTITY: CITY OF ASPEN V011337

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$2,015,929,540
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$2,008,903,130
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$2,008,903,130
5. NEW CONSTRUCTION: *	5. \$18,925,510
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$0
7. ANNEXATIONS/INCLUSIONS:	7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ⊕	8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ⊕	9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$5613.92
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$26,902.07

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Pitkin County Colorado Assessor ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$20,833,330,570
--------------------------------------------------------------	---------------------

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$235,099,100
3. ANNEXATIONS/INCLUSIONS:	3. \$0
4. INCREASED MINING PRODUCTION: §	4. \$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$26,755,400
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property):	7. \$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$30,799,500
9. DISCONNECTIONS/EXCLUSIONS:	9. \$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$25,503,900

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$20,822,056,170

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$2,706,020

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



General City Information

General City Information

City Government

The City of Aspen was incorporated in 1879 under provisions of the Constitution of Colorado. On January 1, 1972, the City adopted the City Charter and became a Colorado home rule city. The City is the county seat of Pitkin County. 2022 estimated year-round population is 6,914¹. The City's population increases to as high as 25,000 during peak ski and summer seasons with both seasonal residents and visitors.



ArcGIS Business Analyst, Geography Map of City of Aspen accessed January 17, 2023

City Powers and Functions

Pursuant to the City Charter, the City has all the powers granted to municipal corporations and to cities by the constitution and general laws of the state, together with all the implied powers necessary to carry into execution all the powers granted. Among the powers specifically granted by the City Charter are the following: to acquire property within or without its incorporated limits for any City purpose; to sell, lease, mortgage, hold, manage and control such property as its interests may require; and except as prohibited by the state constitution or the City Charter, to exercise all municipal powers, functions, rights and privileges, of every nature whatsoever.

City Council

The City operates under a council-manager form of government whereby the Council constitutes the City's legislative and governing body. The Council is composed of four at-large members and a Mayor. The Council members are elected to four-year staggered terms with the Mayor elected for a two-year term.

Council meetings, held the second and fourth Tuesday of each month, are presided over by the Mayor. Council work sessions are generally held on Mondays. Upcoming meetings, with links to previous council meetings can be found on the City's website at: <http://www.cityofaspen.com/1225/Current-City-Webcast-Meetings-Agendas>. The Mayor is the head of the City and presides at Council meetings. The

¹ 2022: ACS ESRI Data Profile of City of Aspen, US Census Bureau

General City Information

Mayor has the powers, rights, privileges and obligations of a Council member. The Council also elects from its membership a mayor pro tem to serve in case of the Mayor's absence or disability, and if a vacancy occurs, to become mayor for the completion of the unexpired term. Vacancies in the City Council are filled by appointment of the City Council, the appointee to hold office until the next regular election.

A quorum at Council meetings consists of three members. Pursuant to statute, with certain exceptions, no non-judicial elected official of any political subdivision can serve more than two consecutive terms in office; such term limitation may be lengthened, shortened or eliminated pursuant to voter approval.

Name	Industry	Year Elected	Term Expires (June)
Torre, Mayor	Pro Sports/Athletics	2021	2023
Rachael Richards	Retail	2019	2023
John Doyle	Arts	2021	2025
Ward Hauenstein	Information Technology	2021	2025
Skippy Mesirow	Lodging & Property Management	2019	2023

Administration and Management

While the City Council exercises the legislative power of the City, officials oversee the daily operations. Key administrative personnel include:

City Manager

The City Manager is appointed by the City Council, and acts as the chief administrative officer. Sara Ott was appointed City Manager in September 2019, after previously serving as Aspen's Assistant City Manager. Mrs. Ott has served over 18 years in multiple communities in the mid-western US prior to arriving in Aspen. She has earned a Bachelor of Arts degree from Ohio Wesleyan University, Master of Public Administration degree from the University of Kansas, as well as continued education certifications focused on executive public management through the University of Virginia.

Finance Director

Pete Strecker was appointed as Finance Director in October 2018. Mr. Strecker has over 17 years experience in governmental finance, including roles at both the state and municipal level, and has been with the City of Aspen since August 2012. Mr. Strecker graduated in 1997 from St. Olaf College in Minnesota with a Bachelor's degree in Mathematics.

City Attorney

James R. True received a Bachelor Degree in Chemical Engineering from Georgia Institute of Technology and a Juris Doctorate from the University of South Carolina. He was admitted to the practice of law in Colorado in 1979 and has worked as a lawyer in Aspen, Colorado since that time. From 1989 to 1997, Mr. True served as a Pitkin County Commissioner. He held the position as Special Counsel for the City of Aspen from 2007 until he was appointed as the City Attorney in 2012.

General City Information

City Employees

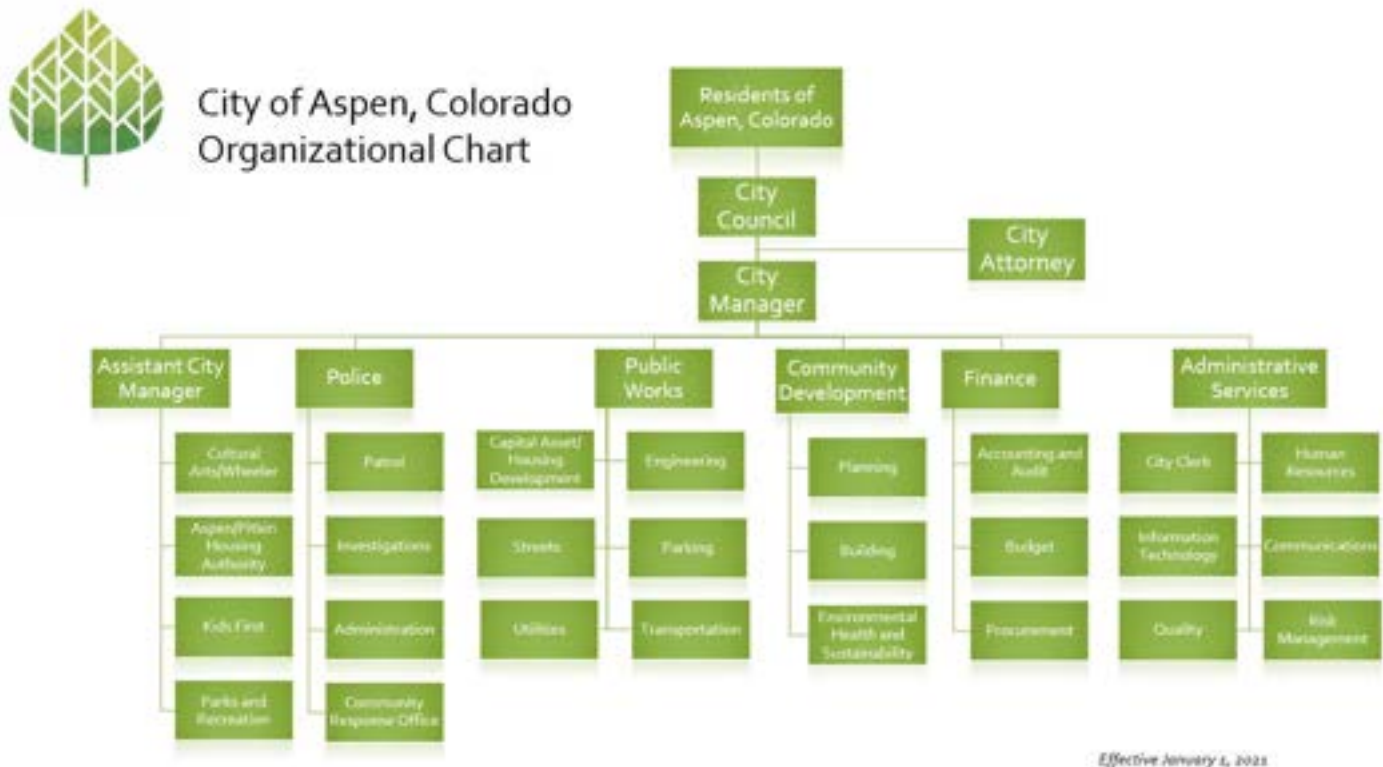
The City has a total of 355.29 full-time equivalent (FTE) positions. Including the Aspen Pitkin County Housing Authority (APCHA) and other component unit entities, the total FTE count equals 368.78. None of the City's employees are members of unions or other employee representation groups. The City's comprehensive compensation package for its employees includes medical and dental insurance, to which the City contributes a fixed amount. Additional benefits include paid group life insurance, vacation and sick leave, worker's compensation and unemployment insurance provided in accordance with State law.

Services Available to City Residents

The City is a "full service city" providing a wide range of municipal services to its residents. Services include public safety (police and animal control), street maintenance, water, electric, culture, recreation, public improvements, general administrative services, a public golf course and rental and affordable housing.

To promote greater efficiency, the City and the County provide several services through joint departments and agencies. These include services such as dispatch communications, the Aspen/Pitkin County Housing Authority, Emergency 9-1-1 and transportation services as provided by RFTA. Fire protection, utilities, schools, and medical services are provided to City residents by a variety of public and private entities.

Organization Chart





2023 FTE SUMMARY

Departments / Funds	2023 Base	2023 Supplementals	2023 Proposed
112 - Mayor and Council	2.50		2.50
113 - Clerks Office	5.00	0.50	5.50
114 - Managers Office	12.75	2.00	14.75
115 - Human Resources	5.38		5.38
116 - Attorney	3.00	1.00	4.00
117 - Finance	15.60		15.60
119 - Asset Management	9.35	0.25	9.60
122 - Planning	15.50	0.50	16.50
123 - Building	15.50		15.00
221 - Police	40.00		40.00
321 - Streets	12.05		12.05
325 - Conservation Efficiency Renewables	3.00		3.00
327 - Engineering	11.54	0.55	12.09
431 - Environmental Health	5.80	0.50	6.30
532 - Events	4.50		4.50
542 - Aspen Rec Center	27.60		27.60
572 - Parks and Open Space	2.00		2.00
001 - General Fund Total	191.07	5.30	196.37
100 - Parks and Open Space Fund Total	37.65	6.00	43.65
120 - Arts & Culture Fund	18.80	1.00	19.80
141 - Transportation Fund Total	5.60	0.35	5.95
150 - Housing Development Fund Total	2.00		2.00
152 - Kids First Fund Total	7.80	2.00	9.80
160 - Stormwater Fund Total	4.50		4.50
421 - Water Utility Fund Total	26.04	0.25	26.29
431 - Electric Utility Fund Total	13.65	0.25	13.90
451 - Parking Fund Total	13.60	0.35	13.95
471 - Golf Course Fund Total	7.57		7.57
491 - Truscott I Housing Fund Total	1.30		1.30
492 - Marolt Housing Fund Total	1.21		1.21
510 - Information Technology Fund Total	7.00	2.00	9.00
Total - City of Aspen FTE	337.79	17.50	355.29
442 - APCA Housing Total	10.29	1.00	11.29
443 - Independent Housing Entities Total	2.03		2.03
620 - Housing Administration Fund Total	12.32	1.00	13.32
622 - Smuggler Housing Fund Total	0.17		0.17
Total - Housing / Component Unit FTE	12.49	1.00	13.49
Grand Total FTE	350.28	18.50	368.78



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1051.01 Council Member	0.50		0.50
P1051.02 Council Member	0.50		0.50
P1051.03 Council Member	0.50		0.50
P1051.04 Council Member	0.50		0.50
P1186.01 Mayor	0.50		0.50
112 - Mayor and Council	2.50	0.00	2.50
P1048.01 Deputy City Clerk	1.00		1.00
P1050.01 City Clerk	1.00		1.00
P1152.01 Judge	0.50		0.50
P1261.01 Records Manager	1.00		1.00
P1286.01 Municipal Court Clerk	1.00		1.00
P1513.04 Administrative Specialist - Clerks	0.50		0.50
Supplemental: Boards & Commissions Liaison (Termed)		0.50	0.50
113 - Clerks Office	5.00	0.50	5.50
P1025.01 Administrative Services Director	1.00		1.00
P1026.01 Assistant City Manager	1.00		1.00
P1035.01 Senior Project Manager	1.00		1.00
P1054.01 City Manager	1.00		1.00
P1183.01 Management Analyst III	1.00		1.00
P1259.01 Public Works Director	0.05		0.05
P1425.01 Communications Director	1.00		1.00
P1444.01 Communications Coordinator	1.00		1.00
P1473.01 Executive Assistant	1.00		1.00
P1480.01 Business Analyst III	1.00		1.00
P1480.02 Business Analyst III	1.00		1.00
P1483.01 Communications Manager	1.00		1.00
P1492.01 Strategy and Innovation Director	1.00		1.00
P1502.01 Grants Coordinator	0.70		0.70
P1444.02 Communications Coordinator		1.00	1.00
Supplemental: Digital Communications Specialist		1.00	1.00
114 - Managers Office	12.75	2.00	14.75
P1136.01 Human Resources Director	1.00		1.00
P1398.01 Deputy Director of Human Resources	1.00		1.00
P1498.01 Human Resources Business Partner	1.00		1.00
P1499.01 Benefits and Compensation Analyst	1.00		1.00
P1500.01 HR Business Partner - Administrative/HRIS	1.00		1.00
P9065.01 Senior Administrative Assistant	0.38		0.38
115 - Human Resources	5.38	0.00	5.38
P1024.01 Assistant City Attorney	1.00		1.00
P1049.01 City Attorney	1.00		1.00
P1287.01 Senior Paralegal	1.00		1.00
Supplemental: Staff Attorney		1.00	1.00
116 - Attorney	3.00	1.00	4.00



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1003.01 Accountant	1.00		1.00
P1004.01 Controller	1.00		1.00
P1005.01 Accounting Technician	1.00		1.00
P1040.02 Budget Officer	1.00		1.00
P1046.01 Accounting Technician - Cashier	0.60		0.60
P1101.01 Finance Director	1.00		1.00
P1277.01 Sales Tax Technician	1.00		1.00
P1305.01 Sales Tax Auditor	1.00		1.00
P1426.01 Senior Accountant	1.00		1.00
P1432.01 Senior Budget Officer	1.00		1.00
P1439.01 Budget Manager	1.00		1.00
P1472.01 Procurement Officer	1.00		1.00
P1478.01 Accounting Manager	1.00		1.00
P1501.02 Payroll Specialist	1.00		1.00
P1506.01 Revenue Manager	1.00		1.00
P1526.01 Procurement Specialist	1.00		1.00
117 - Finance	15.60	0.00	15.60
P1182.01 Building Services Manager	1.00		1.00
P1253.01 Project Manager I	1.00		1.00
P1255.03 Project Manager II, Asset	1.00		1.00
P1259.01 Public Works Director	0.35		0.35
P1289.04 Senior Project Manager	1.00		1.00
P1391.01 Capital Asset Director	1.00		1.00
P1474.01 Development Manager	1.00		1.00
P1495.01 Maintenance Technician III	1.00		1.00
P1495.02 Maintenance Technician III	1.00		1.00
P1513.03 Administrative Specialist - Asset	1.00		1.00
Supplemental: P1533.01 Deputy Public Works Director (Termed)		0.25	0.25
119 - Asset Management	9.35	0.25	9.60
P1064.01 Community Development Director	0.50		0.50
P1199.01 Community Development Operations Manager	0.50		0.50
P1222.01 Planner I	1.00		1.00
P1222.03 Planner I	1.00		1.00
P1242.01 Principal Planner	1.00		1.00
P1353.01 Zoning Enforcement Officer	1.00		1.00
P1353.02 Zoning Enforcement Officer	1.00		1.00
P1353.03 Zoning Enforcement Officer	1.00		1.00
P1375.01 Principal Planner - Historic Preservation	1.00		1.00
P1381.01 Zoning Administrator	1.00		1.00
P1412.01 Planner II	1.00		1.00
P1412.02 Planner II	1.00		1.00
P1412.03 Planner II	1.00		1.00
P1477.01 Planning Director	1.00		1.00
P1513.01 Administrative Specialist - Community Development	1.00		1.00
P1518.01 Lodging & Commercial Core Program Manager	1.00		1.00



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1523.01 Deputy Director of Community Development	0.50		0.50
Supplemental: Enforcement Officer		0.50	0.50
122 - Planning	15.50	0.50	16.00
P1047.01 Chief Building Official	1.00		1.00
P1064.01 Community Development Director	0.50		0.50
P1089.02 Electrical and Combo Inspector	1.00		1.00
P1199.01 Community Development Operations Manager	0.50		0.50
P1226.01 Plans Examination Manager	1.00		1.00
P1427.01 Business Support Specialist	1.00		1.00
P1437.01 Deputy Chief Building Official	1.00		1.00
P1089.01 Electrical and Combo Inspector	1.00		1.00
P1440.02 Plans Examiner/Inspector III	1.00		1.00
P1440.03 Plans Examiner/Inspector III	1.00		1.00
P1440.04 Plans Examiner/Inspector III	1.00		1.00
P1441.01 Plans Examiner & Building Inspector I	1.00		1.00
P1441.02 Plans Examiner & Building Inspector I	1.00		1.00
P1459.01 Plans Examiner/Inspector II	1.00		1.00
P1505.01 Building Support Specialist	1.00		1.00
P1513.18 Administrative Specialist - Community Development	1.00		1.00
P1523.01 Deputy Director of Community Development	0.50		0.50
123 - Building	15.50	0.00	15.50
P1007.01 Police Officer III - Human Services Officer	1.00		1.00
P1007.02 Police Officer III - Human Services Officer	1.00		1.00
P1015.01 Assistant Police Chief - Operations	1.00		1.00
P1032.01 Assistant Police Chief - Administration	1.00		1.00
P1068.02 Community Response Officer I	1.00		1.00
P1068.03 Community Response Officer I	1.00		1.00
P1069.02 Community Response Officer II	1.00		1.00
P1069.03 Community Response Officer II	1.00		1.00
P1069.04 Community Response Officer II	1.00		1.00
P1232.01 Police Chief / P1534.01 Interim Police Chief	1.00		1.00
P1233.01 Police Officer I	1.00		1.00
P1233.03 Police Officer I	1.00		1.00
P1233.04 Police Officer I	1.00		1.00
P1235.02 Police Officer II	1.00		1.00
P1235.03 Police Officer II - Youth Services Officer	1.00		1.00
P1235.04 Police Officer II	1.00		1.00
P1235.05 Police Officer II	1.00		1.00
P1236.05 Police Officer III	1.00		1.00
P1236.08 Police Officer III	1.00		1.00
P1236.10 Police Officer III	1.00		1.00
P1236.11 Police Officer III	1.00		1.00
P1238.01 Police Officer IV - Assistant Sergeant	1.00		1.00
P1238.02 Police Officer IV - Assistant Sergeant	1.00		1.00
P1238.03 Police Officer IV - Assistant Sergeant	1.00		1.00
P1239.01 Police Officer IV - Detective	1.00		1.00



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1239.02 Police Officer IV - Detective	1.00		1.00
P1240.01 Police Officer Trainee (Overhire / Not Budgeted)	0.00		0.00
P1240.02 Police Officer Trainee (Overhire / Not Budgeted)	0.00		0.00
P1240.03 Police Officer Trainee	1.00		1.00
P1240.04 Police Officer Trainee	1.00		1.00
P1240.05 Police Officer Trainee	1.00		1.00
P1258.01 Public Safety Records Specialist	1.00		1.00
P1258.02 Public Safety Records Specialist	1.00		1.00
P1291.01 Sergeant	1.00		1.00
P1291.02 Sergeant	1.00		1.00
P1291.03 Sergeant	1.00		1.00
P1291.04 Sergeant	1.00		1.00
P1291.06 Sergeant	1.00		1.00
P1414.01 Community Response Supervisor	1.00		1.00
P1490.01 Police Administrative Supervisor	1.00		1.00
P1512.01 Police Administrative Specialist Officer	1.00		1.00
P1513.14 Administrative Specialist - Police	1.00		1.00
221 - Police	40.00	0.00	40.00
P1034.01 Assistant Streets Superintendent	1.00		1.00
P1122.02 Heavy Equipment Operator II	1.00		1.00
P1122.03 Heavy Equipment Operator II	1.00		1.00
P1122.04 Heavy Equipment Operator II	1.00		1.00
P1122.05 Heavy Equipment Operator II	1.00		1.00
P1122.06 Heavy Equipment Operator II	1.00		1.00
P1122.07 Heavy Equipment Operator II	1.00		1.00
P1122.08 Heavy Equipment Operator II	1.00		1.00
P1187.01 Mechanic I	1.00		1.00
P1187.02 Mechanic I	1.00		1.00
P1187.04 Mechanic I	1.00		1.00
P1259.01 Public Works Director	0.05		0.05
P1300.01 Streets Superintendent	1.00		1.00
321 - Streets	12.05	0.00	12.05
P1058.01 Sustainability Manager	1.00		1.00
P1422.01 Sustainability Programs Administrator	1.00		1.00
P1422.02 Sustainability Programs Administrator	1.00		1.00
325 - Conservation Efficiency Renewables	3.00	0.00	3.00
P1052.01 City Engineer	0.70		0.70
P1055.01 Project Manager I, Engineering	0.50		0.50
P1055.02 Project Manager I, Engineering	0.50		0.50
P1113.01 GIS Programs Manager	1.00		1.00
P1229.01 Plans Review Technician	0.50		0.50
P1259.01 Public Works Director	0.24		0.24
P1289.03 Senior Project Manager	0.75		0.75
P153.01 Senior GIS Developer	1.00		1.00
P1434.01 Project Manager II, Engineering	0.50		0.50



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1434.02 Project Manager II, Engineering	1.00		1.00
P1434.03 Project Manager II, Engineering	0.50		0.50
P1445.01 Engineering Construction Coordinator	0.35		0.35
P1464.01 Project Manager III, Engineering	1.00		1.00
P1488.01 Construction Mitigation Officer II	0.75		0.75
P1514.01 Engineering Manager	1.00		1.00
P1513.05 Administrative Specialist - Engineering	1.00		1.00
P1515.01 Deputy City Engineer	0.25		0.25
Supplemental: P1533.01 Deputy Public Works Director (Termed)		0.25	0.25
Supplemental: GIS Analyst		0.30	0.30
327 - Engineering	11.54	0.55	12.09
P1093.01 Environmental Health and Sustainability Director	1.00		1.00
P1284.01 Environmental Health Administrator	1.00		1.00
P1284.03 Environmental Health Administrator	1.00		1.00
P1485.01 Environmental Health Specialist I	1.00		1.00
P1485.02 Environmental Health Specialist I	1.00		1.00
P1513.06 Administrative Specialist - Environmental Health	0.80		0.80
Supplemental: Enforcement Officer		0.50	0.50
431 - Environmental Health	5.80	0.50	6.30
P1104.01 Financial Analyst - Parks & Recreation	0.05		0.05
P1194.01 Business Manager - Parks	0.10		0.10
P1276.01 Marketing Coordinator	1.00		1.00
P1292.01 Special Events and Marketing Director	1.00		1.00
P1295.01 Special Events Permit Coordinator	1.00		1.00
P1304.01 Business Technology Manager	0.05		0.05
P1361.01 IT Support Technician	0.05		0.05
P1430.01 Recreation Facilities and Business Services Director	0.05		0.05
P1509.01 Special Events Assistant Manager	1.00		1.00
P1513.11 Administrative Specialist - Parks	0.05		0.05
P1513.12 Administrative Specialist - Parks	0.05		0.05
P1513.13 Administrative Specialist - Parks	0.10		0.10
532 - Events	4.50	0.00	4.50
P1027.01 Building Services Manager	0.65		0.65
P1030.01 Recreation Operations Manager	0.30		0.30
P1030.03 Recreation Operations Manager	1.00		1.00
P1097.01 Facilities Maintenance Mechanic	0.65		0.65
P1098.01 Facilities Maintenance Mechanic	0.65		0.65
P1097.XX Facilities Maintenance Mechanic	0.55		0.55
P1099.01 Facilities Manager	0.65		0.65
P1104.01 Financial Analyst - Parks & Recreation	0.20		0.20
P1121.01 Head Golf Professional	0.20		0.20
P1146.01 Ice/Irrigation Technician	0.75		0.75
P1178.01 Maintenance Technician II	0.70		0.70
P1194.01 Business Manager - Parks	0.30		0.30
P1169.02 Maintenance Technician I (Unbudgeted / Termed)	0.00		0.00



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1263.01 Recreation Manager	1.00		1.00
P1265.01 Recreation Operations Manager	1.00		1.00
P1266.01 Recreation Programmer	1.00		1.00
P1271.02 Recreation Specialist	1.00		1.00
P1271.03 Recreation Specialist	1.00		1.00
P1301.01 Recreation Supervisor	1.00		1.00
P1301.02 Recreation Supervisor	1.00		1.00
P1301.03 Recreation Supervisor	1.00		1.00
P1301.04 Recreation Supervisor	1.00		1.00
P1302.01 Recreation Supervisor	1.00		1.00
P1304.01 Business Technology Manager	0.35		0.35
P1361.01 IT Support Technician	0.40		0.40
P1394.01 Maintenance Technician II	0.65		0.65
P1396.01 Recreation Coordinator	1.00		1.00
P1396.03 Recreation Coordinator	1.00		1.00
P1430.01 Recreation Facilities and Business Services Director	0.30		0.30
P1448.01 Ice Technician I	1.00		1.00
P1448.02 Ice Technician I	1.00		1.00
P1448.03 Ice Technician I	0.50		0.50
P1452.01 Lead Ice Technician	1.00		1.00
P1468.01 Ice/Irrigation Technician	1.00		1.00
P1503.01 Recreation Specialist (Termed)	1.00		1.00
P1503.02 Recreation Specialist (Termed)	1.00		1.00
P1513.11 Administrative Specialist - Parks	0.35		0.35
P1513.12 Administrative Specialist - Parks	0.10		0.10
P1513.13 Administrative Specialist - Parks	0.35		0.35
542 - Aspen Rec Center	27.60	0.00	27.60
P1165.01 Maintenance Operator	0.25		0.25
P1210.06 Parks Field Supervisor	0.50		0.50
P1213.02 Parks Maintenance Operator	0.25		0.25
P1213.05 Parks Maintenance Operator	0.25		0.25
P1376.02 Maintenance Supervisor	0.25		0.25
P1376.03 Maintenance Supervisor	0.25		0.25
P1456.01 Maintenance Supervisor	0.25		0.25
572 - Parks and Open Space	2.00	0.00	2.00
001 - General Fund Total	191.07	5.30	196.37
P1027.01 Building Services Manager	0.20		0.20
P1053.01 City Forester	1.00		1.00
P1071.01 Construction Field Superintendent	1.00		1.00
P1071.02 Construction Field Superintendent	1.00		1.00
P1097.01 Facilities Maintenance Mechanic	0.20		0.20
P1097.XX Facilities Maintenance Mechanic	0.25		0.25
P1098.01 Facilities Maintenance Mechanic	0.20		0.20
P1099.01 Facilities Manager	0.20		0.20
P1104.01 Financial Analyst - Parks & Recreation	0.35		0.35



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1122.09 Heavy Equipment Operator II	1.00		1.00
P1157.01 Landscape Architect and Construction Manager	1.00		1.00
P1158.01 Landscape Architect	1.00		1.00
P1165.01 Maintenance Operator	0.75		0.75
P1165.03 Maintenance Operator	1.00		1.00
P1165.05 Maintenance Operator	1.00		1.00
P1178.01 Maintenance Technician II	0.20		0.20
P1187.03 Mechanic I	1.00		1.00
P1194.01 Business Manager - Parks	0.40		0.40
P1197.01 Open Space and Natural Resource Manager	1.00		1.00
P1198.01 Ranger	1.00		1.00
P1209.01 Parks and Open Space Director	1.00		1.00
P1210.01 Parks Field Supervisor	1.00		1.00
P1210.02 Parks Field Supervisor	1.00		1.00
P1210.04 Parks Field Supervisor	1.00		1.00
P1210.05 Parks Field Supervisor (Nordic)	1.00		1.00
P1210.06 Parks Field Supervisor	0.50		0.50
P1210.07 Parks Field Supervisor	1.00		1.00
P1213.02 Parks Maintenance Operator	0.75		0.75
P1213.05 Parks Maintenance Operator	0.75		0.75
P1214.01 Parks Operations Manager	1.00		1.00
P1216.01 Parks and Recreation Director	1.00		1.00
P1220.05 Permit Coordinator	1.00		1.00
P1304.01 Business Technology Manager	0.20		0.20
P1315.01 Maintenance Supervisor	1.00		1.00
P1324.01 Turf Technician	1.00		1.00
P1361.01 IT Support Technician	0.15		0.15
P1376.01 Maintenance Supervisor	1.00		1.00
P1376.02 Maintenance Supervisor	0.75		0.75
P1376.03 Maintenance Supervisor	0.75		0.75
P1376.04 Maintenance Supervisor	1.00		1.00
P1385.01 Ranch Manager	1.00		1.00
P1394.01 Maintenance Technician II	0.15		0.15
P1421.01 Irrigation Specialist	1.00		1.00
P1430.01 Recreation Facilities and Business Services Director	0.35		0.35
P1456.01 Maintenance Supervisor	0.75		0.75
P1469.01 Trails Manager	1.00		1.00
P1494.01 Senior Ranger	1.00		1.00
P1513.11 Administrative Specialist - Parks	0.35		0.35
P1513.12 Administrative Specialist - Parks	0.10		0.10
P1513.13 Administrative Specialist - Parks	0.35		0.35
P1517.01 Parks Specialist (Raw Water & Ditches)	1.00		1.00
Supplemental: P1213.01 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.03 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.04 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.07 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.08 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.09 Parks Maintenance Operator		1.00	1.00



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
100 - Parks and Open Space Fund Total	37.65	6.00	43.65
P1027.02 Building Services Manager - Wheeler	1.00		1.00
P1111.01 Front of House Supervisor	1.00		1.00
P1169.01 Maintenance Technician I	1.00		1.00
P1194.03 Business Manager - Wheeler	1.00		1.00
P1246.01 Programs Administrator	1.00		1.00
P1345.01 Wheeler Executive Director	1.00		1.00
P1347.01 Wheeler Production Manager	1.00		1.00
P1348.01 Wheeler Ticket Coordinator	1.00		1.00
P1350.01 Wheeler Ticketing Supervisor	1.00		1.00
P1373.01 Assistant Production Manager	1.00		1.00
P1382.01 Wheeler Rentals Coordinator	1.00		1.00
P1451.01 Front of House Coordinator	1.00		1.00
P1463.01 Theater Technician	1.00		1.00
P1497.01 Wheeler Marketing Manager	1.00		1.00
P1502.01 Grants Coordinator	0.30		0.30
P1513.19 Administrative Specialist - Wheeler	1.00		1.00
P1531.01 Patron Services Specialist	0.00	1.00	1.00
513 - Wheeler Opera House	15.30	1.00	16.30
P1027.01 Building Services Manager	0.10		0.10
P1097.01 Facilities Maintenance Mechanic	0.10		0.10
P1097.XX Facilities Maintenance Mechanic	0.10		0.10
P1098.01 Facilities Maintenance Mechanic	0.05		0.05
P1099.01 Facilities Manager	0.10		0.10
P1104.01 Financial Analyst - Parks & Recreation	0.10		0.10
P1178.01 Maintenance Technician II	0.05		0.05
P1194.01 Business Manager - Parks	0.05		0.05
P1304.01 Business Technology Manager	0.10		0.10
P1361.01 IT Support Technician	0.10		0.10
P1379.01 Executive Director Red Brick Center	1.00		1.00
P1394.01 Maintenance Technician II	0.15		0.15
P1430.01 Recreation Facilities and Business Services Director	0.15		0.15
P1513.11 Administrative Specialist - Parks	0.05		0.05
P1513.12 Administrative Specialist - Parks	0.20		0.20
P1513.13 Administrative Specialist - Parks	0.10		0.10
P1519.01 Arts Programming Coordinator	1.00		1.00
552 -Red Brick	3.50	0.00	3.50
120 - Arts & Culture Fund	18.80	1.00	19.80
P1043.01 Transportation Coordinator	1.00		1.00
P1043.02 Transportation Coordinator	1.00		1.00
P1043.03 Transportation Coordinator	1.00		1.00
P1052.01 City Engineer	0.10		0.10
P1289.03 Senior Project Manager	0.25		0.25
P1322.01 Mobility Administrator	1.00		1.00
P1515.01 Deputy City Engineer	0.25		0.25



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1516.01 Mobility Division Manager	1.00		1.00
Supplemental: GIS Analyst		0.35	0.35
141 - Transportation Fund Total	5.60	0.35	5.95
P1475.01 Senior Project Manager -Affordable Housing	1.00		1.00
P1510.01 Housing Policy Analyst	1.00		1.00
150 - Housing Development Fund Total	2.00	0.00	2.00
P1085.01 Early Childhood Teacher	1.00		1.00
P1155.01 Kids First Quality Improvement Administrator	1.00		1.00
P1177.01 Maintenance Technician II	1.00		1.00
P1377.01 Kids First Quality Improvement Supervisor	1.00		1.00
P1458.01 Intern - Early Childhood Teacher	1.00		1.00
P1513.02 Administrative Specialist - Kids First	0.80		0.80
P1525.01 Kids First Co-manager (Programming)	1.00		1.00
P1525.02 Kids First Co-manager (Operations)	1.00		1.00
Supplemental: Early Childhood Education Intern (1)		1.00	1.00
Supplemental: Early Childhood Education Intern (1)		1.00	1.00
152 - Kids First Fund Total	7.80	2.00	9.80
P1052.01 City Engineer	0.10		0.10
P1055.01 Project Manager I, Engineering	0.25		0.25
P1055.02 Project Manager I, Engineering	0.25		0.25
P1122.01 Heavy Equipment Operator II	1.00		1.00
P1165.04 Maintenance Operator	1.00		1.00
P1299.01 Stormwater Manager	1.00		1.00
P1434.01 Project Manager II, Engineering	0.25		0.25
P1434.03 Project Manager II, Engineering	0.25		0.25
P1445.01 Engineering Construction Coordinator	0.40		0.40
160 - Stormwater Fund Total	4.50	0.00	4.50
P1013.01 Plans Review Technician	1.00		1.00
P1046.01 Accounting Technician - Cashier	0.20		0.20
P1055.01 Project Manager I, Engineering	0.25		0.25
P1055.02 Project Manager I, Engineering	0.25		0.25
P1088.01 Electric Superintendent	0.10		0.10
P1112.01 GIS Analyst	0.55		0.55
P1137.01 Hydroelectric Operation Specialist	0.40		0.40
P1170.01 Maintenance Technician I	0.20		0.20
P1170.02 Maintenance Technician I	0.20		0.20
P1180.01 Maintenance Technician II	0.55		0.55
P1229.01 Plans Review Technician	0.50		0.50
P1248.01 Metering Services Supervisor	0.60		0.60
P1257.01 Project Manager II, Utilities	1.00		1.00
P1259.01 Public Works Director	0.19		0.19
P1289.02 Senior Project Manager	0.75		0.75
P1325.01 Utilities Director	0.60		0.60
P1327.01 Utilities Billing Technician	0.50		0.50



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1327.02 Utilities Billing Technician	0.50		0.50
P1330.01 Water Services Technician	0.70		0.70
P1330.02 Water Services Technician	0.70		0.70
P1332.01 Water Distribution Operator I	1.00		1.00
P1333.02 Water Distribution Operator II	1.00		1.00
P1334.01 Water Distribution Operator IV, Lead	1.00		1.00
P1335.01 Water Distribution Supervisor	1.00		1.00
P1337.01 Water Resource/Hydroelectric Supervisor	0.50		0.50
P1338.01 Water Treatment Plant Operator D	1.00		1.00
P1338.02 Water Treatment Plant Operator A	1.00		1.00
P1338.03 Water Treatment Plant Operator A	1.00		1.00
P1341.01 Water Treatment Supervisor	1.00		1.00
P1384.03 Management Analyst II	0.60		0.60
P1405.01 Instrumentation Control Technician	1.00		1.00
P1434.01 Project Manager II, Engineering	0.25		0.25
P1434.03 Project Manager II, Engineering	0.25		0.25
P1445.01 Engineering Construction Coordinator	0.25		0.25
P1446.01 Field Operations Manager	0.65		0.65
P1447.01 Utilities Resource Manager	0.50		0.50
P1449.01 Pump Station Operations Specialist	1.00		1.00
P1457.01 Project Manager III - Utilities	0.50		0.50
P1461.01 Utilities Billing Supervisor	0.50		0.50
P1488.01 Construction Mitigation Officer II	0.25		0.25
P1489.01 Utilities Business Services Manager	0.60		0.60
P1513.15 Administrative Specialist - Water	0.50		0.50
P1513.16 Administrative Specialist - Water	0.95		0.95
Supplemental: P1533.01 Deputy Public Works Director (Termed)		0.25	0.25
421 - Water Utility Fund Total	26.04	0.25	26.29
P1046.01 Accounting Technician - Cashier	0.20		0.20
P1088.01 Electric Superintendent	0.90		0.90
P1112.01 GIS Analyst	0.45		0.45
P1137.01 Hydroelectric Operation Specialist	0.60		0.60
P1160.01 Lead Line Technician	1.00		1.00
P1160.02 Lead Line Technician	1.00		1.00
P1170.01 Maintenance Technician I	0.30		0.30
P1170.02 Maintenance Technician I	0.30		0.30
P1180.01 Maintenance Technician II	0.45		0.45
P1248.01 Metering Services Supervisor	0.40		0.40
P1259.01 Public Works Director	0.10		0.10
P1289.02 Senior Project Manager	0.25		0.25
P1325.01 Utilities Director	0.40		0.40
P1327.01 Utilities Billing Technician	0.50		0.50
P1327.02 Utilities Billing Technician	0.50		0.50
P1330.01 Water Services Technician	0.30		0.30
P1330.02 Water Services Technician	0.30		0.30
P1337.01 Water Resource/Hydroelectric Supervisor	0.50		0.50
P1384.03 Management Analyst II	0.40		0.40



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1429.01 Electric Line Technician	1.00		1.00
P1443.01 Apprentice Line Technician	1.00		1.00
P1446.01 Field Operations Manager	0.35		0.35
P1447.01 Utilities Resource Manager	0.50		0.50
P1457.01 Project Manager III - Utilities	0.50		0.50
P1461.01 Utilities Billing Supervisor	0.50		0.50
P1489.01 Utilities Business Services Manager	0.40		0.40
P1513.15 Administrative Specialist - Water	0.50		0.50
P1513.16 Administrative Specialist - Water	0.05		0.05
Supplemental: P1533.01 Deputy Public Works Director (Termed)		0.25	0.25
431 - Electric Utility Fund Total	13.65	0.25	13.90
P1052.01 City Engineer	0.10		0.10
P1205.01 Parking Operations Manager	1.00		1.00
P1247.01 Parking Programs Manager	1.00		1.00
P1453.03 Parking Services Ambassador I	1.00		1.00
P1453.04 Parking Services Ambassador I	1.00		1.00
P1454.01 Parking Services Ambassador II	1.00		1.00
P1454.02 Parking Services Ambassador II	1.00		1.00
P1454.04 Parking Services Ambassador II	1.00		1.00
P1455.01 Parking Services Ambassador III	1.00		1.00
P1455.02 Parking Services Ambassador III	1.00		1.00
P1455.03 Parking Services Ambassador III	1.00		1.00
P1455.04 Parking Services Ambassador III	1.00		1.00
P1513.09 Administrative Specialist - Parking	1.00		1.00
P1513.10 Administrative Specialist - Parking	1.00		1.00
P1515.01 Deputy City Engineer	0.50		0.50
Supplemental: GIS Analyst		0.35	0.35
451 - Parking Fund Total	13.60	0.35	13.95
P1027.01 Building Services Manager	0.05		0.05
P1030.01 Recreation Operations Manager	0.70		0.70
P1097.01 Facilities Maintenance Mechanic	0.05		0.05
P1097.XX Facilities Maintenance Mechanic	0.10		0.10
P1098.01 Facilities Maintenance Mechanic	0.10		0.10
P1099.01 Facilities Manager	0.05		0.05
P1104.01 Financial Analyst - Parks & Recreation	0.30		0.30
P1114.01 Golf Manager	1.00		1.00
P1121.01 Head Golf Professional	0.80		0.80
P1146.01 Ice/Irrigation Technician	0.25		0.25
P1166.01 Maintenance Operator	0.33		0.33
P1166.02 Maintenance Operator	0.33		0.33
P1166.03 Maintenance Operator	0.33		0.33
P1178.01 Maintenance Technician II	0.05		0.05
P1189.01 Mechanic II	1.00		1.00
P1194.01 Business Manager - Parks	0.15		0.15
P1215.01 Parks/Golf Crew Supervisor	0.33		0.33
P1304.01 Business Technology Manager	0.30		0.30



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1361.01 IT Support Technician	0.30		0.30
P1394.01 Maintenance Technician II	0.05		0.05
P1430.01 Recreation Facilities and Business Services Director	0.15		0.15
P1448.03 Ice Technician I	0.50		0.50
P1513.11 Administrative Specialist - Parks	0.20		0.20
P1513.12 Administrative Specialist - Parks	0.05		0.05
P1513.13 Administrative Specialist - Parks	0.10		0.10
471 - Golf Course Fund Total	7.57	0.00	7.57
P1033.01 Assistant Property Manager	0.05		0.05
P1128.01 Housing Maintenance Supervisor	0.31		0.31
P1171.01 Maintenance Technician I	0.31		0.31
P1181.01 Maintenance Technician II	0.31		0.31
P1181.02 Maintenance Technician II	0.31		0.31
P1290.01 Senior Property Manager	0.01		0.01
491 - Truscott I Housing Fund Total	1.30	0.00	1.30
P1033.01 Assistant Property Manager	0.04		0.04
P1128.01 Housing Maintenance Supervisor	0.29		0.29
P1171.01 Maintenance Technician I	0.29		0.29
P1181.01 Maintenance Technician II	0.29		0.29
P1181.02 Maintenance Technician II	0.29		0.29
P1290.01 Senior Property Manager	0.01		0.01
492 - Marolt Housing Fund Total	1.21	0.00	1.21
P1140.01 Information Technology Director	1.00		1.00
P1150.02 Senior IT Network Administrator - Applications	1.00		1.00
P1150.03 Senior IT Network Administrator	1.00		1.00
P1151.01 IT Support Supervisor	1.00		1.00
P1361.02 IT Support Technician	1.00		1.00
P1420.01 ERP Application Analyst	1.00		1.00
P1528.01 Deputy Director of IT	1.00		1.00
Supplemental: Cyber Security Analyst (Termed)		1.00	1.00
Supplemental: P1521.01 IT & Audio Visual Support Technician		1.00	1.00
510 - Information Technology Fund Total	7.00	2.00	9.00
Total - City of Aspen FTE	337.79	17.50	355.29
P1033.01 Assistant Property Manager	0.79		0.79
P1078.01 Deputy Director of Housing, Operations and Property Management	1.00		1.00
P1127.01 APCA Executive Director	1.00		1.00
P1129.01 Housing Qualifications Specialist	1.00		1.00
P1130.01 Housing Sales Manager	1.00		1.00
P1290.01 Senior Property Manager	0.50		0.50
P1306.01 Tax Credit Qualifications Technician	1.00		1.00
P1417.01 Business Analyst II	1.00		1.00



2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplementals	2023 Budget
P1487.01 Deputy Director of Housing, Compliance	1.00		1.00
P1513.07 Administrative Specialist - Housing	1.00		1.00
P1513.08 Administrative Specialist - Housing	1.00		1.00
Supplemental: Compliance Manager		1.00	1.00
442 - APCA Housing Total	10.29	1.00	11.29
P1033.01 Assistant Property Manager	0.08		0.08
P1128.01 Housing Maintenance Supervisor	0.37		0.37
P1171.01 Maintenance Technician I	0.37		0.37
P1181.01 Maintenance Technician II	0.37		0.37
P1181.02 Maintenance Technician II	0.37		0.37
P1290.01 Senior Property Manager	0.47		0.47
443 - Independent Housing Entities Total	2.03	0.00	2.03
620 - Housing Administration Fund Total	12.32	1.00	13.32
P1033.01 Assistant Property Manager	0.04		0.04
P1128.01 Housing Maintenance Supervisor	0.03		0.03
P1171.01 Maintenance Technician I	0.03		0.03
P1181.01 Maintenance Technician II	0.03		0.03
P1181.02 Maintenance Technician II	0.03		0.03
P1290.01 Senior Property Manager	0.01		0.01
622 - Smuggler Housing Fund Total	0.17	0.00	0.17
Total - Housing / Component Unit FTE	12.49	1.00	13.49
Grand Total FTE	350.28	18.50	368.78

General City Information

History

The Aspen area was originally discovered by the Ute Indians and called "Shining Mountains". The first silver miners arrived in the Roaring Fork Valley in the summer of 1879 and by that fall a small group of entrepreneurs and speculators had staked claims and set up camp at the foot of Aspen Mountain. Prospectors settled in Aspen hoping to strike it rich in silver.

Before a permanent settlement could be established, news of a nearby Indian uprising prompted Colorado's Governor Frederick Pitkin to urge the settlers to flee back across the Continental Divide for their safety. While most of the settlers left, a handful of settlers remained in the Roaring Fork Valley during the winter of 1879. Those who remained attempted to organize the camp and passed a resolution to respect the claims of those who had fled, as well as the claims of the settlers who stayed. This action transformed the small group of settlers into a "sovereign" body in the eyes of the State of Colorado, recognizing the rules of local mining districts under the federal mining law of 1866 were to be followed regarding the new city.

First christened Ute City, the town of 300 residents was renamed to Aspen in 1880. By 1891, Aspen had surpassed Leadville as the nation's largest single silver producing mining district. By 1892, Aspen was a booming silver town with 12,000 people, six newspapers, two railroads, four schools, three banks, electric lights, a modern hospital, two theaters, an opera house, and a small brothel district. In 1893, the Sherman Silver Act was repealed, demonetizing silver. This marked Aspen's decline as a mining town. Ironically, one of the largest nuggets of native silver ever found was mined in 1894 from the Smuggler mine in Aspen, weighing in at 2,350 pounds.

After the silver bust in the early 1900s, scant ~700 people remained in Aspen during what is known as the "quiet years." Mining continued on a limited basis, as the town became a supply center for local farmers and ranchers. Potatoes became a cash crop in the valley.

Around 1936, three investors sought to establish a ski area above Aspen. Unfortunately, World War II halted progress on the ski area. After the war, a member of the 10th Mountain Division (the famous light infantry unit on skis, exploiting tough mountain terrains in war) Friedl Pfeifer, who trained at Camp Hale, returned to Aspen and began making plans for Aspen's first chair lift. In 1945, Chicago industrialist Walter Paepcke and his wife Elizabeth came to Aspen, and joined forces with Pfeifer in the development of the Aspen ski area. Together, they conceived the "Aspen Idea," an ideal community that nourishes the mind, body and spirit of its citizens, as complete persons living life to the fullest. This Aspen Idea has resonated and remained a core value of the community ever since. In 1946, the Aspen Skiing Corporation was founded. Four years later, the City of Aspen hosted the FIS World Championships, cementing Aspen's status as a world-class winter and snow sports destination.

In addition to the winter draw, Aspen enjoys a robust tourist season in the summer as well. This is because Walter Paepcke spearheaded the ambitious Goethe Bicentennial Convocation that brought 2,000 people to Aspen, in the summer of 1949, thereby starting the tradition of beloved cultural summer events, conferences, and conventions. Dr. Albert Schweitzer spoke at this inceptional event, in his only trip to the United States. Eminent musicians and humanitarians convened to celebrate Goethe's great spirit of optimism during the post-World War II era of return to "normalcy." The Goethe Festival spawned many of Aspen's institutions, such as the Aspen Music Festival and School, the International Design Conference and the Aspen Institute for Humanistic Studies which help make Aspen the year-round resort it is today.

General City Information

Other Recreational and Cultural Activities

Tourists visiting the City of Aspen's many scenic, historical and recreational areas are a significant contributor to the economy. Cultural activities include the Aspen Institute for C-5 Humanistic Studies, the Aspen Center for Physics, the nine-week Aspen Music Festival and School, Jazz Aspen at Snowmass, the Aspen Food and Wine Classic, the International Design Conference, the HBO Comedy Festival, the Aspen Center for Environmental Studies, Aspen Theatre in the Park, Aspen FilmFest, Wheeler Opera House, Wheeler-Stallard House Museum, the Aspen Arts Museum and the Anderson Ranch Arts Center. Summer recreational activities in Pitkin County include rafting, horseback riding, backpacking and mountain climbing, mountain biking, hot-air ballooning, hang-gliding, fishing, tennis, golf, the Aspen Ruggerfest and Motherlode Volleyball Classic.

Demographic and Economic Snapshot



Demographic & Economic Analysis

The following information is provided to give general economic and demographic conditions the City of Aspen (the "City"). The statistics presented below have been obtained from the referenced sources, and represent the *most current information available* from such sources, which include US Census Bureau, ESRI, US Bureau of Labor Statistics, US Bureau of Economic Analysis, demographics websites from ww.usa.com, Pitkin County, State of Colorado, and the City's own sources.

Population

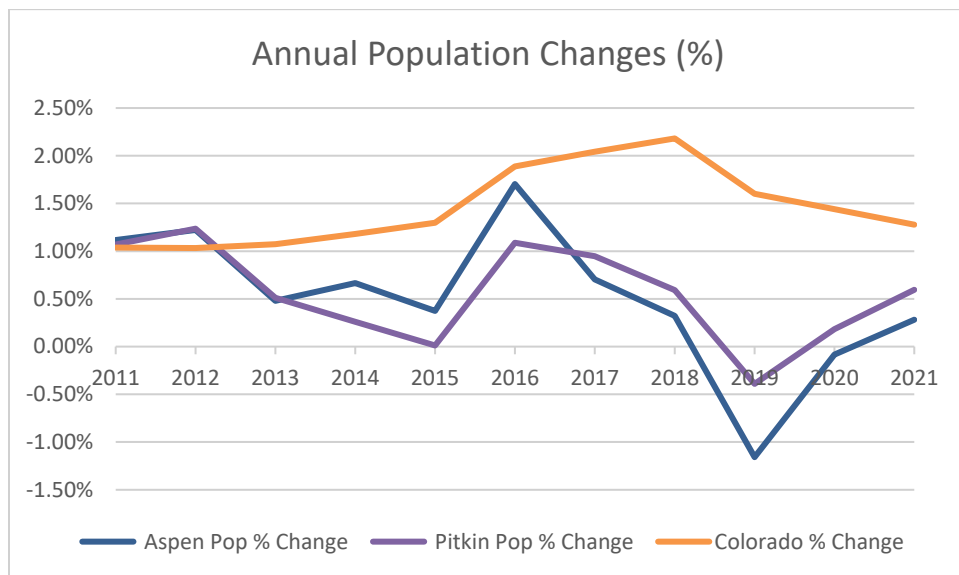
The following table presents US Census population statistics and projections for the City, Pitkin County (the "County") and Colorado.

General City Information

Year	City of Aspen	% Change	Pitkin County	% Change	Colorado	% Change
1960	1,101	--	2,381	--	1,753,947	--
1970	2,437	121.30%	6,185	159.80%	2,209,596	26.00%
1980	3,678	50.90%	10,338	67.10%	2,889,733	30.80%
1990	5,049	37.30%	12,661	22.50%	3,294,394	14.00%
2000	5,914	17.10%	14,872	17.50%	4,301,261	30.60%
2010	6,658	12.60%	17,148	15.30%	5,029,196	16.90%
2020	7,004	5.20%	17,358	1.22%	5,773,714	14.80%

Source: United States Census Bureau, State and County Quick Facts for Land Area (Compiled)

Annual population change percentages for the past 10 years show some fluxuation in Aspen's population; however, the growth of Aspen is significantly lower than Colorado.



Source: United States Census Bureau, 2011-2021 (Compiled)

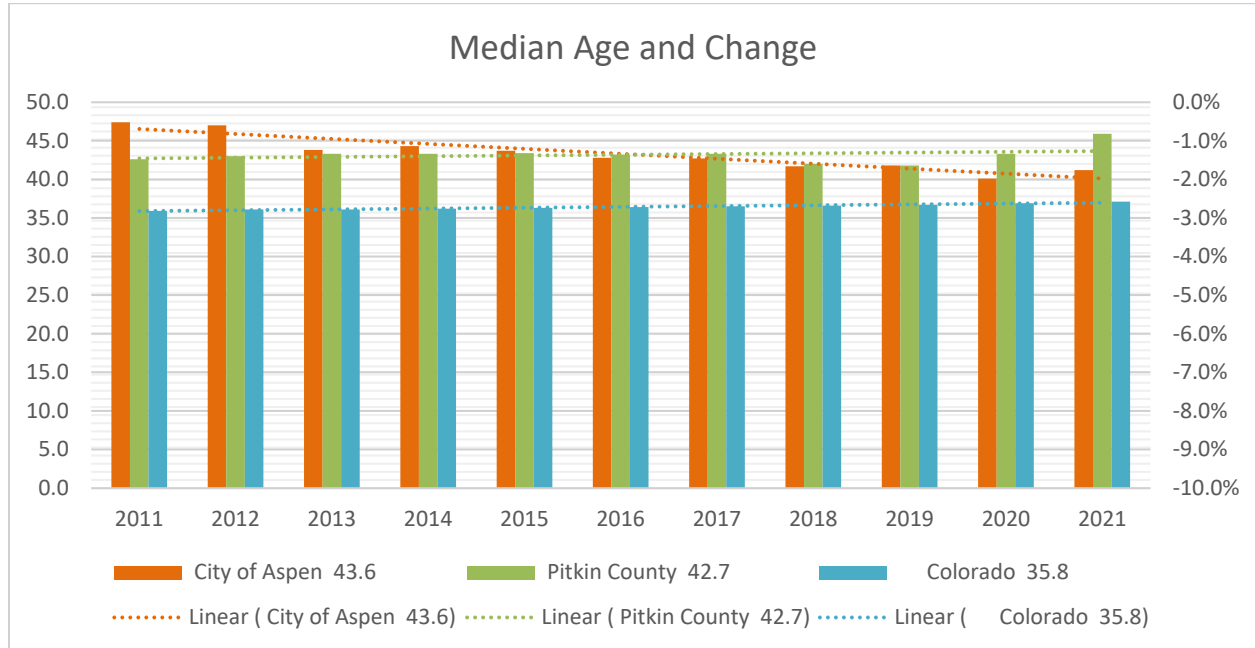
Median Age

When reviewing the Census data, Aspen and Pitkin County populations appear to be aging faster than the rate of Colorado and in the last two decades, faster than the general US population as well, even with new deed-restricted housing developments that provide for younger working residents and families.

Year	City of Aspen	Aspen Pop % Change	Pitkin County	Pitkin Pop % Change	Colorado	Colorado % Change	US	US % Change
1990	34.5	-	34.8	-	32.5	-	32.9	-
2000	36.7	6.38%	38.4	10.34%	34.3	4.26%	35.3	7.29%
2010	41.1	11.99%	42.1	9.64%	36.1	5.25%	37.2	5.38%
2020	44.3	7.79%	44.8	6.41%	37.6	4.16%	38.5	3.49%

Source: ESRI Community Profile (Compiled Reports from US Census Bureau)

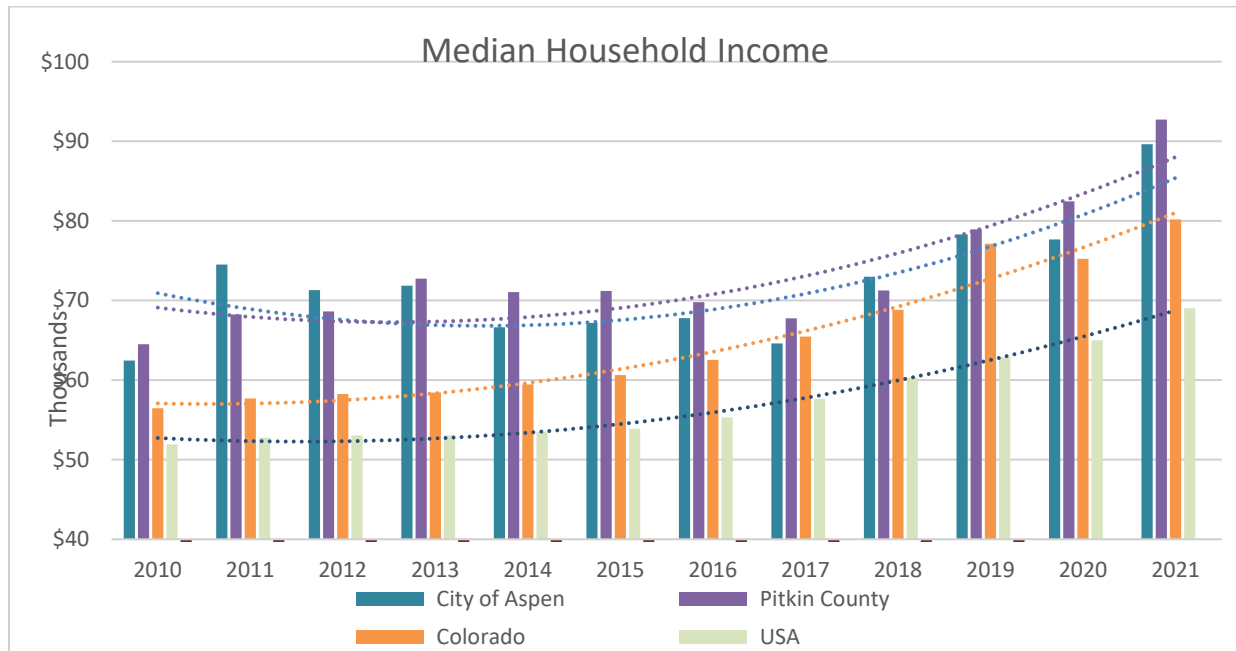
General City Information



Year over year median age data indicate that City of Aspen's population has been trending slightly younger, while Pitkin County and State of Colorado's median age have both been trending to older. Aspen and Pitkin County's demographics are overall older than the rest of the state.

Median Household Income

The following table has historical median household income for total households for the City of Aspen, Pitkin County, State of Colorado and the United States. The median household income presents the middle point of the data set, bisecting the top half and bottom half of the population to help prevent skewing of the data from outliers. Generally, households have enjoyed economic growth in income.

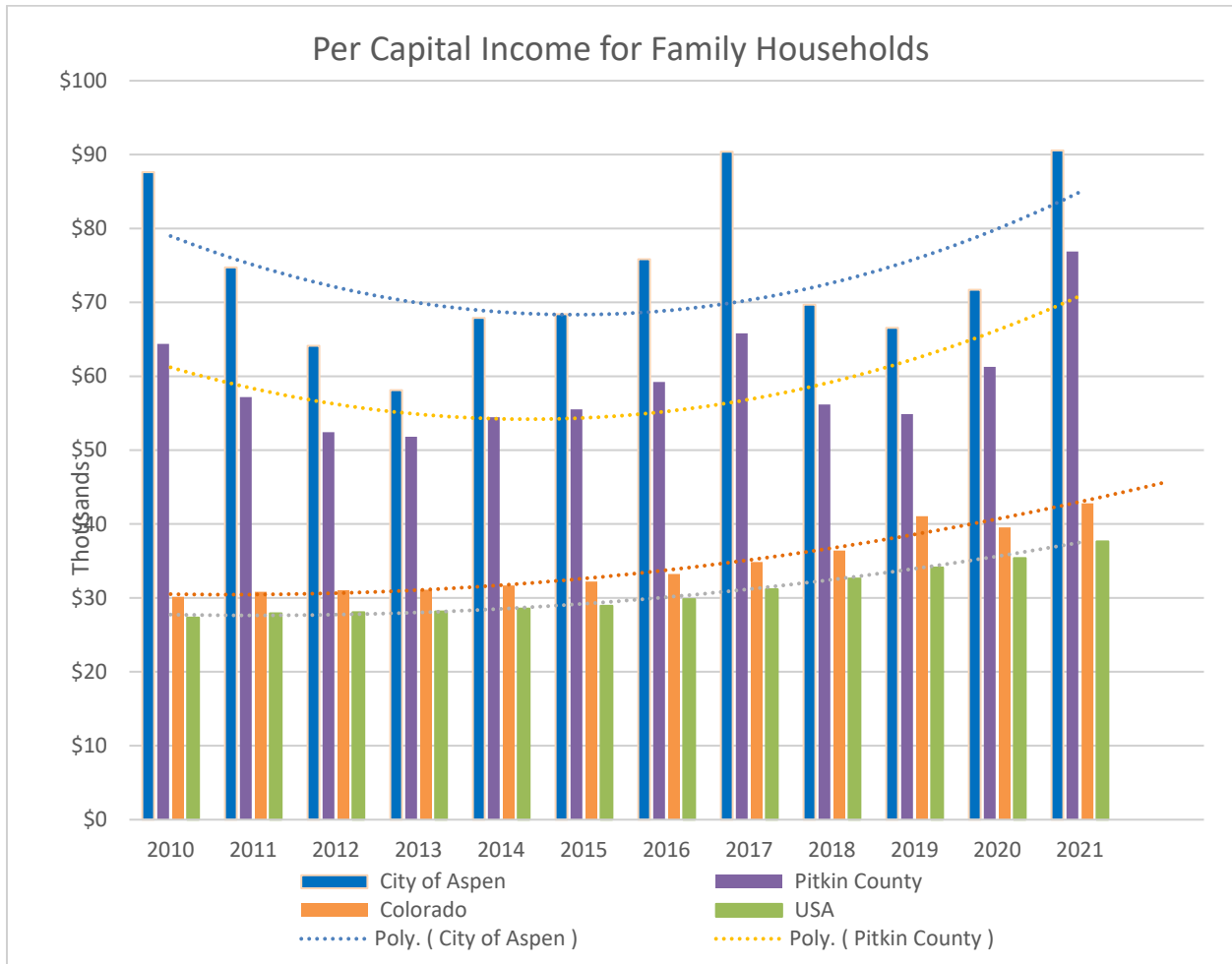


Source: American Community Survey, United States Census Bureau, 2010-2021 (Compiled)

General City Information

Per Capita Personal Income

Per capita income averages income across the population. The City reported more than twice the per capita income as the nation and state. From 2010, when Aspen per capita income was 3.21 times the national per capita income, the variance between Aspen and the US average has decreased from 3.21 times greater in 2010 to 2.4 times greater in 2021. ACS 5-Year data is not yet available for 2022.



Source: American Community Survey, United States Census Bureau, 2010-2021 (Compiled)

Labor Force

Aspen's 2023 labor force consists of 14,056 employees (which includes 7,142 commuters from outside of the city), working in 1,232 reported businesses, according to ESRI Business Summary. The largest industry segments are Motion Pictures & Amusement (27.2%), Eating & Drinking Places (14.1%), Hotel & Lodging (13.7%), Real Estate Rental & Leasing (6.3%), Health Services (4.9%), and Government (4.2%). The Aspen Skiing Company is usually categorized in Hotels & Lodging and specialty retail, but considering the changes in categories of Hotels & Lodging and Motion Pictures & Amusement employment, there is likely a recategorization by this largest employer in the region.

Below, Aspen's 16 and over unemployed in civilian employment is compared against the Pitkin County, State of Colorado, and the nation. While the impact of the pandemic has been outsized in a lot of

General City Information

communities, it was mitigated in Aspen and Pitkin County, which hosted seasonal urban residents displaced by the pandemic. Many City of Aspen residents who lost employment or businesses moved away, as evinced by the population and number of businesses decrease during this period. This factor also skews the rates below. However, there has been a strong rebound. When the 2022 employment data is available, it will likely demonstrate the rebound effect seen across other indicators.

Civilian Labor Force Unemployed %

Time	Aspen	Pitkin	Colorado	National
		County		
2010	0.9%	1.8%	4.7%	5.1%
2011	3.1%	3.6%	5.2%	5.6%
2012	4.9%	5.1%	5.5%	6.0%
2013	4.8%	5.3%	5.8%	6.2%
2014	4.9%	5.8%	5.4%	5.8%
2015	5.9%	5.8%	4.7%	5.2%
2016	4.7%	4.2%	4.0%	4.7%
2017	3.5%	3.4%	3.5%	4.1%
2018	2.7%	3.5%	3.2%	3.7%
2019	2.4%	2.4%	2.9%	3.4%
2020	1.0%	2.7%	3.1%	3.4%
2021	1.3%	2.7%	4.6%	5.5%

Source: American Community Survey, United States Census Bureau, 2010-2021 (Compiled)

Building Permit Activity

Year	Commercial Permits	Residential Permits	Other Permits	Total Permits	Total Valuation
2010	269	299	705	1273	\$70,022,899
2011	278	273	721	1272	\$102,384,479
2012	204	259	709	1172	\$153,110,524
2013	194	292	814	1300	\$156,917,514
2014	202	337	818	1357	\$223,382,675
2015	157	362	753	1272	\$177,715,043
2016	195	385	839	1419	\$381,772,115
2017	160	330	929	1419	\$309,827,199
2018	109	288	714	1111	\$227,536,727
2019	78	267	661	1006	\$215,384,691
2020	68	237	532	837	\$311,879,012
2021	75	262	619	956	\$258,559,676
2022	82	321	650	1053	\$284,816,966

Source: City of Aspen Community Development Department (All numbers were updated in methodology across systems transition and corrected historically to reflect accurate comparisons.)

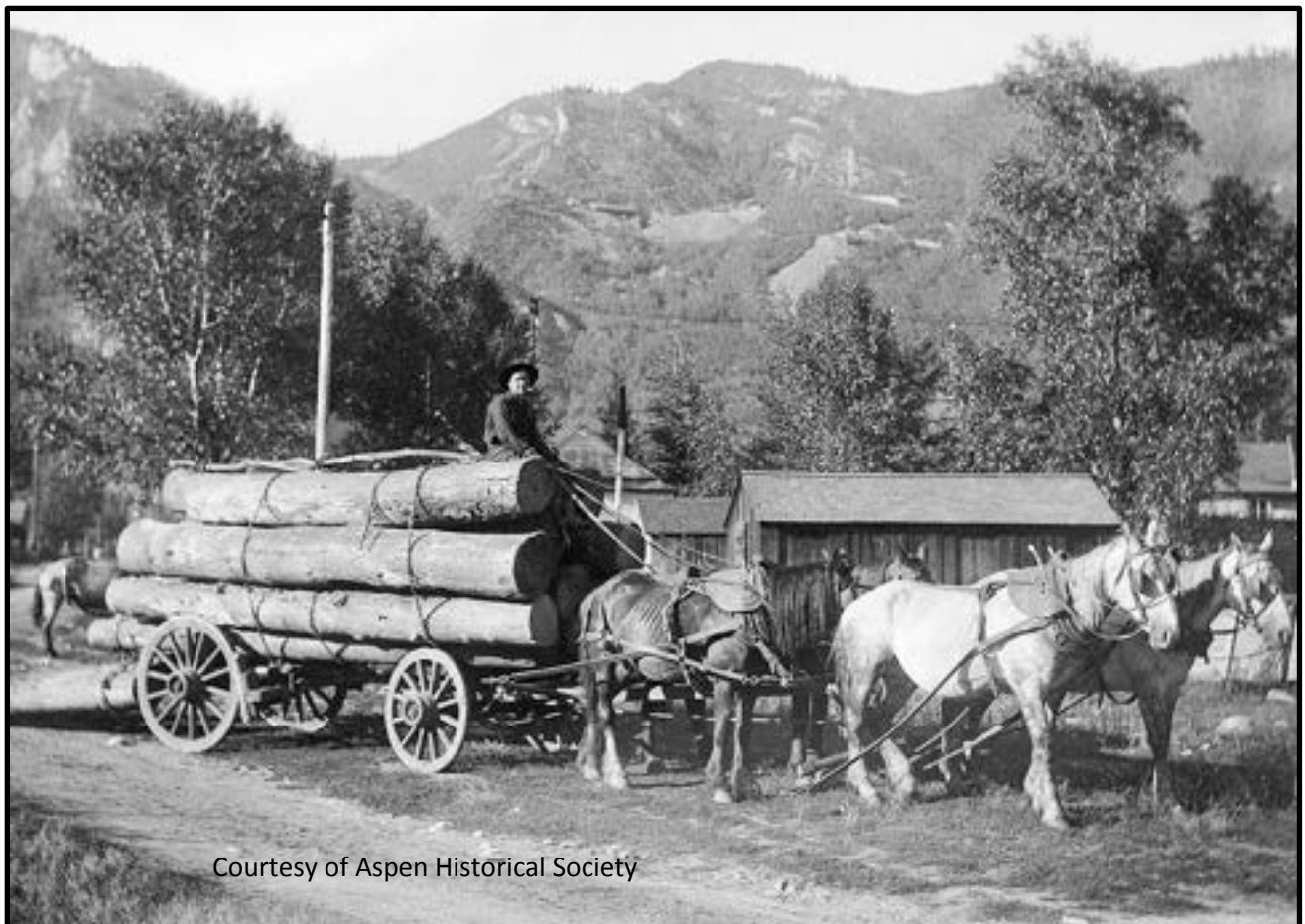
General City Information

City Collection of Sales & Lodging Taxes

The table below lists, in alphabetic order, the ten largest remitters of sales and lodging tax for 2022.

Ten Largest Retail Tax Remitters	
Name	Business
Builders FirstSource	Construction
City Market	Food & Drug
Clark's Market	Food & Drug
Jerome	Hotel / Lodge
Kemo Sabe	Fashion / Clothing
Limelight Hotel/Aspen Skiing Company	Hotel / Lodge
Little Nell	Hotel / Lodge
Pitkin County Motor Vehicle	Automobile
St. Regis Hotel	Hotel / Lodge
W Hotel	Hotel / Lodge

Source: City of Aspen, as of January 20, 2023





Budget Development

Budget Development

Basis of Budgeting

In line with its financial policies, the City utilized its bottom-line budget development and management process, charging funds and departments with the responsibility of prioritizing and aligning requests for funding closely to the goals and policies of the City Council and the overall operating and capital needs of the City.

A bottom-line budget provides funding equal to prior year aggregate appropriations, plus an inflationary increase, with the understanding that funds' and departments' service delivery and operational responsibilities remain constant from the prior year. Funds and departments are then required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council policy or influenced by other factors (changes in technology, annexations, reorganizations of City departments, etc.), provide a basis for changes in base level funding. Increases in funding are requested as "supplemental" or new program appropriation requests.

This approach acknowledges the fixed nature of the City's core services and allows staff to focus available time and energy on analyzing those elements of the proposed budget that are not fixed, such as requests for new staff or programs, capital equipment or other supplemental items.

Developing, Reviewing, Adopting and Amending the Budget

Preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting.

The City's annual budget is a comprehensive fiscal plan which spells out how services will be provided, and community goals achieved. Public input is invited during the budget process, more formally during work sessions or council meetings, but also informally through communications with staff throughout the year.

DEVELOPMENT

Each department appropriation request is prioritized as follows:

- Base Budget: The 2023 base budget allocated to each department provided for a 4.0% increase on prior year base operating appropriations, a 0% healthcare inflationary increase, and a 4% merit increase for salaries. Also included in 2023 is an across the board 3% cost of living adjustment.
- Capital Budget: The capital budget for each fund is developed in accordance with the department's five-year plan, any life safety needs that become apparent, and the fund's overall health. Capital projects are reviewed individually, based on multiple criteria – financial, safety, community benefit, level of disruption, alignment with Council goals, and the overall feasibility of completing the project within the specified timeframe.
- Supplemental Requests: These include requests for items outside the funding limits of the base budget but considered necessary by department staff to maintain current service levels, and/or reflect requests for new and expanded services (either due to demand, mandate, or policy direction).

Budget Development

After completion by staff and review by the City Manager, all requests for operating and capital improvement appropriations are to be in balance with available resources. The balanced budget is then delivered to the City Council for public review.

REVIEW

The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget to best meet the service needs for the overall good of the community. To achieve this, the City:

- utilizes conservative growth and revenue forecasts;
- prepares multi-year plans for operations and capital improvements;
- establishes budgets for all funds based on Council approved budget assumptions;
- appropriates the budget in accordance with the City Charter and State Constitution; and
- develops a budget that provides service levels which reflect the needs of the community.

Through a series of work sessions and public hearings, each fund is reviewed for appropriate expenditure authority and availability of resources to achieve the desired level of municipal services. Additionally, the total of proposed expenditures and provision for contingencies is evaluated against and confirmed to not exceed the total of estimated revenue and use of fund balance, unless necessitated by emergency situations, consistent with provisions of this Financial Policy.

ADOPTION

The City of Aspen's budget is adopted at a public hearing by resolution. After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may increase or decrease programs or resources, except those required by law or for debt service or for estimated cash deficit. The Council shall adopt the budget by resolution on or before the final day established by law, for the certification of the ensuing year's tax levy to the County.

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy or other levies created by referendum) is the only revenue source subject to the Taxpayers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X of the Colorado Constitution to the effect that any tax increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and new construction/annexations would be subjected to a popular vote in a referendum.

AMENDMENTS

If during the fiscal year the City Manager certifies that there is funding available for appropriation, City Council may make supplemental appropriations for the year. If additional appropriations are requested of Council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance - the Clerk's Department will provide (to the Finance Department) the memo presented to Council with the affirmative action by Council with decision summary and stated dollar amount.

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations.

Budget Development

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken and recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to authorize the transfer of unencumbered appropriations between line items within a Department or Fund. Unencumbered appropriations may be transferred from all line items without approval from the Finance Director except payroll. To transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be immediately moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

Accounting / Budget Structure and Reporting

The City is organized by Fund and Department. The City of Aspen has 21 appropriated funds, including the General Fund which is comprised of 17 Departments. Additionally, the City approves an additional 6 funds that are associated with the Aspen Pitkin County Housing Authority and other component unit entities.

The City prepares and presents its budgets, and accounts and reports financial activity, on a modified accrual basis, recognizing transactions when they occur. Purchases of fixed assets are capitalized and depreciated over time. The City's Comprehensive Annual Financial Report (<https://www.aspen.gov/364/Finance>) presents government-wide financial statements and the proprietary and fiduciary fund financial statements on the accrual basis of accounting. The governmental fund financial statements are presented on the modified accrual basis of accounting, with revenues recorded when measurable and available, and expenditures are generally recognized when incurred - the exception is principal and interest on long-term debt are recorded when payment is due.

Variables Summary

Forecasted / Budgeted / Projected Change

Revenues	2022	2023	2024	2025	2026	2027
Interest - Calculated off Projected Fund Balance	1.0%	0.0%	2.0%	2.0%	2.0%	2.0%
Taxes						
Property Tax (TABOR Limit)	6.0%	4.6%	4.0%	4.0%	4.0%	4.0%
GF Revenue Allocation	45.0%	50.0%	50.0%	50.0%	50.0%	50.0%
AMP Revenue Allocation	55.0%	50.0%	50.0%	50.0%	50.0%	50.0%
Property Tax (No TABOR Limit)	0.1%	9.0%	4.0%	4.0%	4.0%	4.0%
Real Estate Transfer Tax (RETT)	(43.6%)	25.0%	4.0%	5.0%	5.0%	5.0%
Lodging Tax	13.9%	29.6%	4.0%	4.0%	4.0%	4.0%
City Sales Tax	3.9%	25.6%	4.0%	4.0%	4.0%	4.0%
City Share of County Sales Tax	4.0%	23.2%	4.0%	4.0%	4.0%	4.0%
Use Tax (Collected)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Select Department Revenues						
Community Development / Engineering	(15.2%)	2.0%	(6.9%)	2.0%	2.0%	2.0%
Recreation	64.5%	20.3%	10.4%	6.0%	4.0%	4.0%
Parking	0.2%	5.2%	0.8%	2.0%	2.0%	2.0%
Golf Course	2.3%	23.7%	2.0%	2.0%	2.0%	2.0%
Housing Rental						
Truscott Rent	2.0%	0.5%	2.0%	2.0%	2.0%	2.0%
Marolt Rent	60.0%	27.5%	2.0%	2.0%	2.0%	2.0%
Utilities*						
Water Utility	7.6%	5.4%	7.3%	4.6%	4.6%	4.7%
Electric Utility	3.8%	3.9%	4.8%	4.8%	4.9%	4.8%

* Utilities rate adjustments focus on cost of service model and infrastructure maintenance needs. Utility rates for 2023 are set by Ordinance 16 (Series 2022) adopted on November 29, 2022.

Expenditures	2022	2023	2024	2025	2026	2027
Inflation	2.0%	4.0%	2.0%	2.0%	2.0%	2.0%
Personnel and Operating						
Health Insurance	0.0%	0.0%	8.0%	8.0%	8.0%	8.0%
Merit Pay Increase*	4.0%	4.0%	3.5%	3.5%	3.5%	3.5%
Travel/Training/Materials	2.0%	4.0%	2.0%	2.0%	2.0%	2.0%
Professional Services	2.0%	4.0%	2.0%	2.0%	2.0%	2.0%
Overhead Charges						
General Fund Overhead	2.4%	18.8%	3.5%	3.5%	3.5%	3.5%
Employee Housing (\$ amount per FTE)**	\$8,250	\$10,000	\$10,250	\$10,500	\$10,750	\$11,000
IT Fund Overhead***	5.6%	53.0%	(21.1%)	1.1%	8.4%	(5.2%)

*2023 Council approved a 3% cost of living adjustment (COLA) in addition to the 4% merit increase.

**2022 Council / County agreed to start paying housing overhead for APCHA.

***Overhead factors in capital projects, which creates movement up or down year to year. Please reference the Information Technology Fund Long Range Plan and Capital Plan.

Major Revenues Sources Summary

Major Revenue Sources: 96.3% of Total 2023 Revenues Listed (including transfers)

Property Tax: 5.4% of Total / All 5.4% Listed

Property tax is an ad valorem tax that an owner is required to pay on the value of the property. The Pitkin County Assessor performs an appraisal of the value of the property, and tax is assessed in proportion to that value. Property tax is expressed as an amount of tax per thousand currency units of property value, which is also known as a mill levy. To calculate the property tax, the authority will multiply the assessed value of the property by the mill rate and then divide by 1,000. The City Council adopted a General Fund/Asset Management Fund mill levy of 4.341 mills for 2023 which will generate \$8,720,648 in property taxes and a Stormwater Fund mill levy in the amount of 0.650 mills which will generate \$1,305,787. The General Fund/Asset Management Fund mill levy complies with the TABOR state constitutional provisions regarding increases in property taxes. The Stormwater mill levy is not limited by TABOR, per voters' approval.

Taxes: 37.9% of Total / All 37.9% Listed

A compulsory transfer of resources from the private to the public sector levied on a basis of predetermined criteria and without reference to specific benefit received. A sum of money paid for City support or for specific facilities or services, levied upon assets or activities such as incomes, property or sales. A tax is an enforced contribution, exacted pursuant to legislative authority. City revenues include taxes such as Sales tax, Real Estate Transfer Tax (RETT), Use Tax and Lodging Tax.

Sales Tax: 16.0% City Tax / 9.4% City's Share of County Tax

The City has authorized sales tax rates totaling 2.4% of which the City retains 2.1% (and 0.3% is remitted to the Aspen School District). Sales tax applies to the sale of all retail merchandise and taxes are remitted directly to the City. Shipments of merchandise via common carriers to locations outside of the city limits are exempt from the City's sales tax. Services are not subject to sales taxes. The revenue is restricted to the following uses: one and one-half percent (1.5%) is dedicated to open space purposes and open space bonded debt retirement; fifteen one-hundredths of one percent (0.15%) is dedicated to transportation; and forty-five one-hundredths of one percent (0.45%) is dedicated to affordable housing and day care purposes.

The City also receives a portion of Pitkin County sales tax. Pitkin County levies a 3% sales tax. 1% is for the Roaring Fork Transit System. Of the remaining 2% sales tax collected by the County, 43% is maintained by the County and 57% is divided between the three incorporated municipalities within the County (the City of Aspen, the Town of Snowmass Village and the Town of Basalt). In 2023, the City will receive roughly 76.0%, based on sales taxes generated within the City relative to taxes generated elsewhere during the last two years.

Real Estate Transfer Tax (RETT): 8.0%

These taxes are due on the purchase of all real property within the city limits. They are submitted and paid to the Finance Department prior to recording the purchase deed at the Pitkin County Clerk and Recorder's Office. There are two separate RETT's: Wheeler Opera House Real Estate Transfer Tax (WRETT) of 0.5% and Housing Real Estate Transfer Tax (HRETT) of 1.0%. The first \$100,000 of the transaction is deducted prior to applying the HRETT rate. The City's RETTs are assessed against the purchaser. Failure to pay the RETTs will result in the filing of a lien against the property.

Lodging Tax: 2.9%

The City has authorized a Lodging Tax totaling 2.0% which is remitted directly to the City. Sales tax applies

Major Revenues Sources Summary

to lodging stays of less than 30 days within city limits. The tax raises revenues to fund local transit services (25%) and to promote tourism (75%).

Use Tax: 0.6%

The tax paid by a consumer for using, storing, distributing or otherwise consuming construction materials inside the city limits, upon which a City sales tax is not paid. The City has a 2.1% use tax on construction and building materials. Any master permit with a total valuation below \$100,000 shall be exempt from use tax.

Specific Ownership and Other Taxes: 1.0%

The General Fund receives various other taxes such as Highway User, Specific Ownership, Comcast Cable Franchise, Rocky Mountain Gas Franchise, US West Franchise and Holy Cross Franchise.

Transfers: 16.2% of Total / 14.5% of 16.2% Listed

Revenue received from City Funds for services rendered such as General Fund overhead, Information Technology services, employee housing mitigation, interfund loan repayments, debt payments, employee health premiums and transferring cash reserves to fund current year or future year capital projects.

General Fund Overhead and Transfers: 3.6%

Overhead payments to the General Fund by other City funds are for services that have citywide benefits. The departments that have a portion of their expenditures allocated include: City Manager, City Council, Human Resources, City Clerk, City Attorney, Finance, Asset Management and Streets. In addition, the appropriate share of equipment and building depreciation are allocated to funds.

Transfers to the General Fund from other City funds include: franchise fees from the Water and Electric Utility Funds, loan repayments from Golf Course Fund and transfers from all fund that record use tax, sales tax and lodging tax for the two Tax Auditor positions who are in the Finance Department.

Information Technology Fund Overhead: 0.6%

Overhead payments to the Information Technology Fund by other funds for services and capital projects that have citywide benefits. The IT overhead is allocated out by number of network accounts, desk tops, laptops, virtual desktops, servers, network printers, phones and licenses in each department.

Employee Housing Fund Overhead: 2.9%

Overhead payments to the Employee Housing Fund from all City Funds. In 2023, the allocation is \$10,000 per FTE. In the out years this amount increases on average 3% annually. These funds are used to construct new employee housing. This housing is used to recruit and retain the City of Aspen work force.

Debt Service Transfers: 3.2%

The annual appropriation of funds to pay the principal and interest on borrowed money according to a predetermined payment schedule. Transfers are from the Parks and Open Space Fund, Asset Management Plan Fund, Housing Development Fund, Information Technology Fund, Stormwater Fund and the General Fund.

Interfund Loan and Cash Transfers: 0.5%

The Truscott and Marolt Housing Fund is transferring excess cash of \$250,000 and \$700,000 to the Housing Development Fund to support creation of additional affordable housing.

Major Revenues Sources Summary

Transportation Subsidy Transfer: 0.7%

The Parking Fund provides an annual subsidy to the Transportation Fund of \$1.35M.

Employee Health Insurance: 3.0%

The amount the City contributes (employer premiums) toward each employees' health insurance plan. The premium expense is recorded in each fund / department each pay period. The cash is then transferred to the City of Aspen Employee Benefits Fund where the claims are paid, expensed and managed. This accounting method avoids double counting of this expense in the City of Aspen operations.

Affordable Housing Sales: 10.7% of Total / All 10.7% Listed

Housing Development Fund – Affordable Housing Unit Sales: 10.7%

Construction of 79 affordable housing units at Burlingame Phase III, is scheduled to finish in 2023. A total of \$20M in unit sales revenue is estimated based on a mix of unit categories and size.

Licenses and Permits: 3.9% of Total / All 3.9% Listed

General Fund Licenses and Permits: 3.9%

Licenses and permits recognized in the General Fund include licenses and permits from the following departments: Community Development (Building), Engineering, Police, Clerks Office, Events and Environmental Health. The licenses and permits for these departments are: Energy Code Review fee, Mechanical-Electrical-Plumbing permits, Building Permit Review fees, Building Permit fees, Fire suppression review fee, ROW and Encroachment permits (Building), Annual Alarm permits (Police), Marijuana and Liquor Licenses (Clerks Office), Special Events Permits (Events) and Co Food Licensees (Environmental Health).

General Governmental Revenue: 0.6% of Total / 0.4% of 0.6% Listed

General Fund: 0.4%

General Governmental revenue recognized in the General Fund include revenue collected by the Community Development Department (Planning) for school dedications, zoning plan check, land use review – historic preservation, land use review, GIS digital submissions, records fees and account fees.

Parking: 2.3% of Total / 2.3% of 2.3% Listed

Parking Fund: 2.3%

Parking revenue recognized in the Parking Fund include multi-space meters, business vehicle parking permits, pay-by-phone permits, residential parking passes, construction parking permits, meter fees, tokens, lodge parking permits, special parking permits, court traffic fines, two fines, parking tickets, parking garage fees and lease revenue.

Utilities: 11.4% of Total / 11.4% of 11.4% Listed

Electric Utility Fund: 6.0%

Utility revenue recognized in the Electric Utility Fund include commercial service, residential service, city facility sales, electric availability charge, transformer sales, finance charges, connect and disconnect charges and vendor charges.

Major Revenues Sources Summary

Water Utility Fund: 5.4%

Utility revenue recognized in the Water Utility Fund include connect and disconnect charges, demand service, variable service, meter sales, fire charge, flat rate sales, wholesale sales, raw water sales and reclaimed water sales.

Health and Welfare: 0.5% of Total / 0.4% of 0.5% Listed

REMP Fund Charges for Service: 0.4%

In 2000, the City of Aspen and Pitkin County launched the Renewable Energy Mitigation Program (REMP). This program requires new development to mitigate the environmental impacts it generates and/or contribute to the City and County effort to mitigate energy demands. Annually, the City and County review and approve energy improvement grants to local organizations and residents using funds received through this program.

Culture and Recreation: 3.2% of Total / 2.9% of 3.2% Listed

General Fund Charges for Service: 1.2%

Culture and recreation revenue recognized in the General Fund in the Recreation Department include skate sharpening, pro shop, merchandise and concessions sales, towel, locker and facility rental, skating club fees, program fees, daily admission, and pass sales. As well as special event registration fees.

Golf Course Fund: 1.4%

Culture and recreation revenue recognized in the Golf Course Fund include greens fees, season passes, punch passes, golf lessons, golf club and cart rental, driving range and lease revenue.

Wheeler Opera House Fund: 0.3%

Culture and recreation revenue recognized in the Wheeler Opera House Fund include theater rental, ticket processing fees, box office commissions and wheeler sponsored tickets revenue.

Other Revenue: 4.2% of Total / 4.2% of 4.2% Listed

Other Revenue: 4.2%

Other revenue includes investment income recorded in all City Funds, rental income in the Truscott 1 Housing Fund, Employee Housing Fund, and the Marolt Housing Fund. Water tap fees and electric development fees recorded in the Water and Electric Utility Funds. As well as facility rentals in the General Fund, Parks and Open Space Fund, Wheeler Opera House Fund, Housing Development Fund, Kids First Fund, Debt Service Fund, and Golf Course Fund.

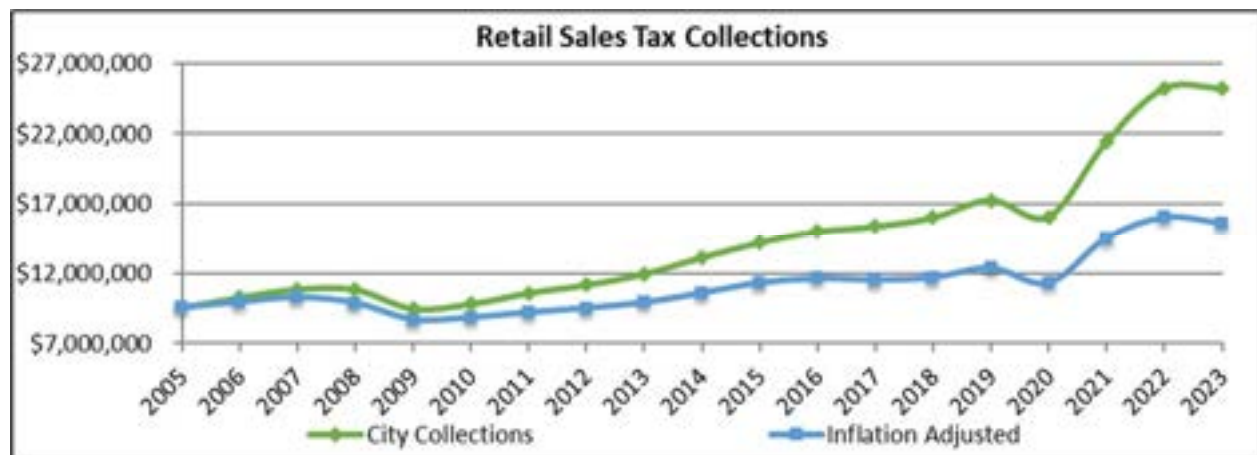
Major Revenues Sources Summary

Forecast Methodology for Major Revenue Sources

Revenue expectations for major revenue sources are forecast after review of specific monthly and annual trend analysis. Below is a summary of the data, statistics, and graphical analysis considered when establishing annual projections.

City Sales Tax:

City sales tax expectations are derived based on a combination of historical growth rates, industry-specific contributor expectations, and consideration for environmental influences on the resort economy. Monthly data is reviewed to establish cash flow patterns and is assessed against available year-to-date data to derive at near-term expected annual revenue growth figures. Long-term expectations are set equal to historical averages.



	2021 Actuals	2022 Projected	2022 vs 2021	2023	2023 vs 2022
Accommodations	256,865,311	345,000,000	34%	327,750,000	-5%
Restaurants	154,955,362	190,000,000	23%	190,000,000	0%
Sporting Goods	65,735,189	71,000,000	8%	71,000,000	0%
Clothing	121,272,550	150,000,000	24%	150,000,000	0%
Food & Drug	68,967,198	78,000,000	13%	80,340,000	3%
Liquor	13,759,851	13,000,000	-6%	13,520,000	4%
Marijuana	11,207,258	9,500,000	-15%	9,690,000	2%
General & Miscellaneous	94,221,354	108,000,000	15%	112,320,000	4%
Luxury Goods	46,883,805	55,000,000	17%	55,000,000	0%
Utilities	49,592,868	48,000,000	-3%	49,440,000	3%
Construction	94,834,967	88,000,000	-7%	94,160,000	7%
Automobile	31,400,315	33,000,000	5%	34,980,000	6%
Banking / Financial	4,463,553	5,700,000	28%	5,814,000	2%
Health & Beauty	6,593,635	5,000,000	-24%	5,200,000	4%
Total Taxable Sales	\$1,020,753,218	\$1,199,200,000	17%	\$1,199,214,000	0.00%
2.10% Tax Collections	\$21,445,236	\$25,194,200	17%	\$25,194,400	0.00%

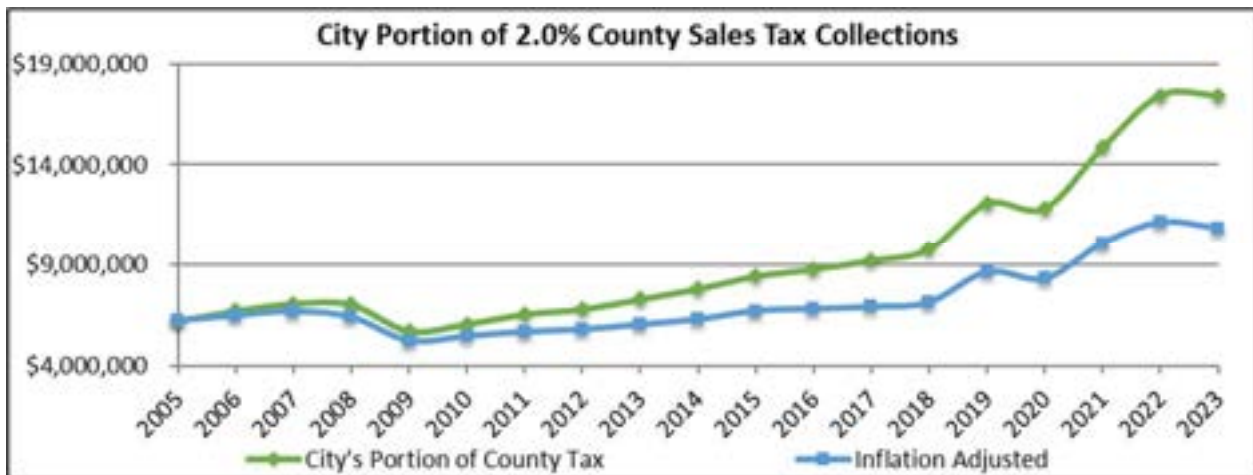
*2.4% is the total City Sales Tax collections: 0.3% for Public Education is excluded from the above graph and table

Major Revenues Sources Summary

City Share of County Sales Tax:

The City's Share of County Sales Tax is forecast to largely mirror the expectations of the City's Sales Tax, given that the City generates roughly 75% of the total taxable sales within Pitkin County. It is important to note that the County collects taxes through the state of Colorado and has a higher collection rate of taxable online sales than the City, which collects sales taxes directly. Variances occur within the annual fluctuation of these two revenue sources as the County Sales Tax is distributed using a two-year rolling average approach to the percentage of County tax generated within the City of Aspen and other surrounding communities.

Year	Aspen's % of Total	Cumulative Avg	SMV % of Total	Cumulative Avg	Basalt % of Total	Cumulative Avg	Total
2013	43.60%	43.63%	11.06%	11.33%	2.34%	2.04%	57.00%
2014	43.03%	43.58%	11.30%	11.33%	2.67%	2.09%	57.00%
2015	43.19%	43.55%	11.35%	11.33%	2.46%	2.12%	57.00%
2016	43.44%	43.55%	11.23%	11.32%	2.33%	2.13%	57.00%
2017	43.45%	43.54%	11.27%	11.32%	2.28%	2.14%	57.00%
2018	43.44%	43.53%	11.23%	11.32%	2.33%	2.15%	57.00%
2019	44.00%	43.56%	11.40%	11.32%	1.60%	2.12%	57.00%
2020	43.41%	43.55%	11.93%	11.35%	1.66%	2.10%	57.00%
2021	42.59%	43.50%	12.34%	11.40%	2.07%	2.10%	57.00%
2022	43.24%	43.49%	12.01%	11.43%	1.75%	2.08%	57.00%
2023	43.24%	43.47%	12.01%	11.43%	1.75%	2.10%	57.00%



Major Revenues Sources Summary

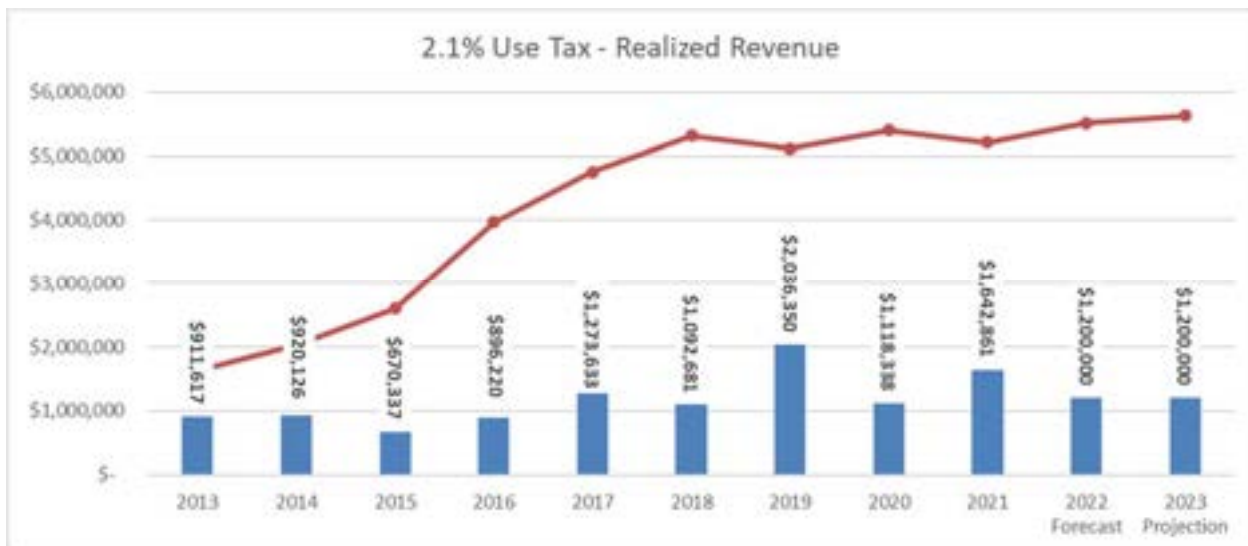
Lodging Tax:

Lodging tax projections are performed utilizing the forecasted growth for the accommodations sales tax revenue as these two revenue sources are largely related, differing only in that some on-site sales are also often reported in the “accommodations” category for sales tax and create variances. Utilizing actual collections to date, the benchmark growth rate from accommodations sales tax collections is adjusted to fit near-term experience of actual lodging tax collections. Consideration is also given to openings and remodeling impacts for hotels and lodges within Aspen and the surrounding communities.



Use Tax:

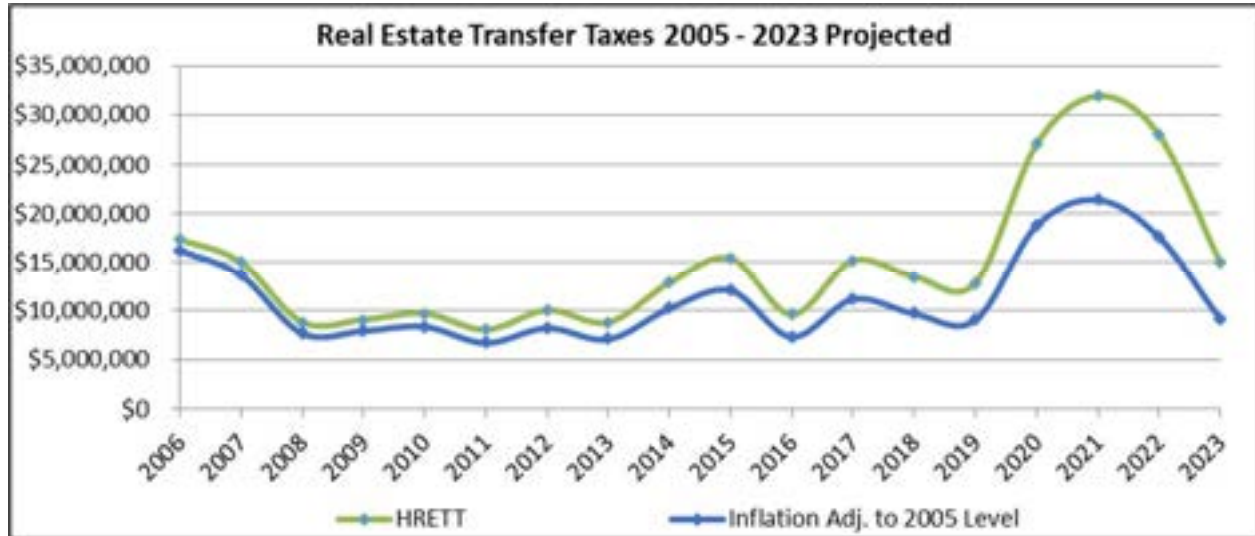
Use tax projections are significantly more difficult to develop as realization of use taxes (initially placed on deposit) is based on the date projects are complete and certificates of occupancy issued. Therefore, a review of the balance of use tax payments held in deposit, and an expectation for how said dollars held on deposit will be realized over time, is performed in addition to estimating new construction activity in the future.



Major Revenues Sources Summary

Real Estate Transfer Taxes:

The City has two real estate transfer taxes: 1.0% tax for Housing Development and 0.5% tax for the Wheeler Opera House. Given the cyclical nature of these revenues – years with very high real estate transactions tend to “cannibalize” the next year – we are projecting a steep decline in these taxes in 2023.

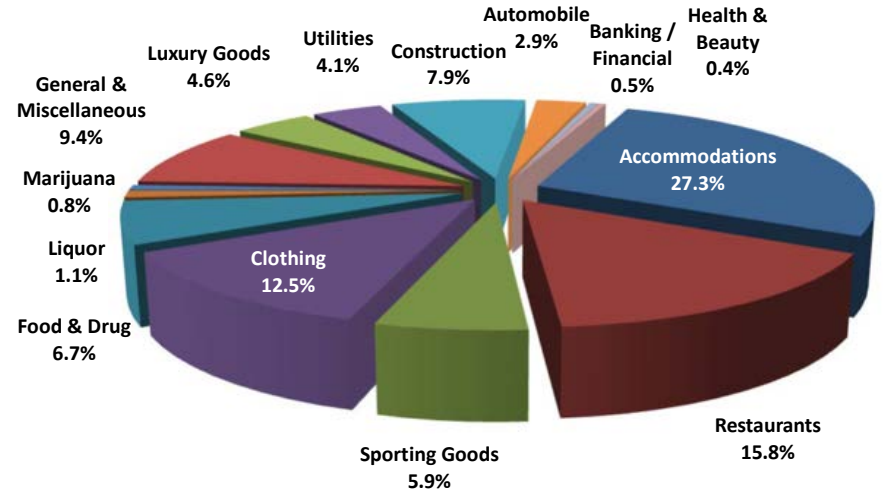


MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Retail Sales by Industry 2023 Projected

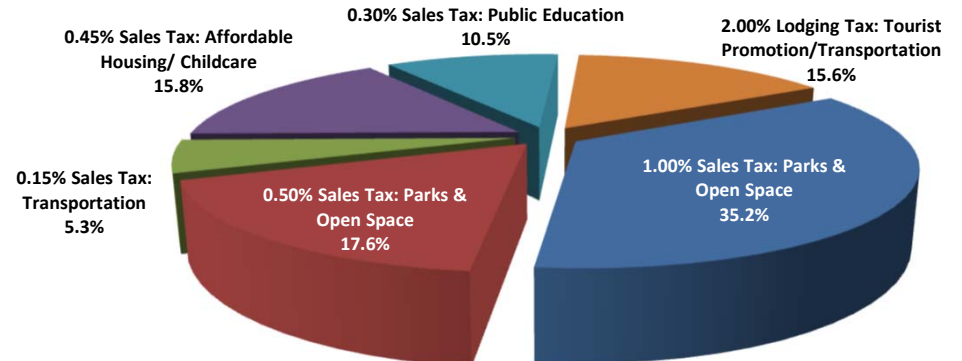
Taxable Retail Sales Base by Industry

Category	2023 Projected Retail Sales	Est. % Change Prior Yr. Est.	% of Retail Sales
Accommodations	\$327,750,000	(5%)	27.3%
Restaurants	\$190,000,000	0%	15.8%
Sporting Goods	\$71,000,000	0%	5.9%
Clothing	\$150,000,000	0%	12.5%
Food & Drug	\$80,340,000	3%	6.7%
Liquor	\$13,520,000	4%	1.1%
Marijuana	\$9,690,000	2%	0.8%
General & Miscellaneous	\$112,320,000	4%	9.4%
Luxury Goods	\$55,000,000	0%	4.6%
Utilities	\$49,440,000	3%	4.1%
Construction	\$94,160,000	7%	7.9%
Automobile	\$34,980,000	6%	2.9%
Banking / Financial	\$5,814,000	2%	0.5%
Health & Beauty	\$5,200,000	4%	0.4%
Total	\$1,199,214,000	0%	100.0%



City of Aspen Sales and Lodging Tax

Tax Type	2023 Projected Tax Collections	% of Taxes
1.00% Sales Tax: Parks & Open Space	\$11,993,700	35.2%
0.50% Sales Tax: Parks & Open Space	\$6,000,400	17.6%
0.15% Sales Tax: Transportation	\$1,800,100	5.3%
0.45% Sales Tax: Affordable Housing/ Childcare	\$5,400,200	15.8%
0.30% Sales Tax: Public Education	\$3,586,800	10.5%
2.00% Lodging Tax: Tourist Promotion/Transportation	\$5,327,000	15.6%
Total	\$34,108,200	100%



MAJOR REVENUE SOURCES HISTORICAL DETAIL

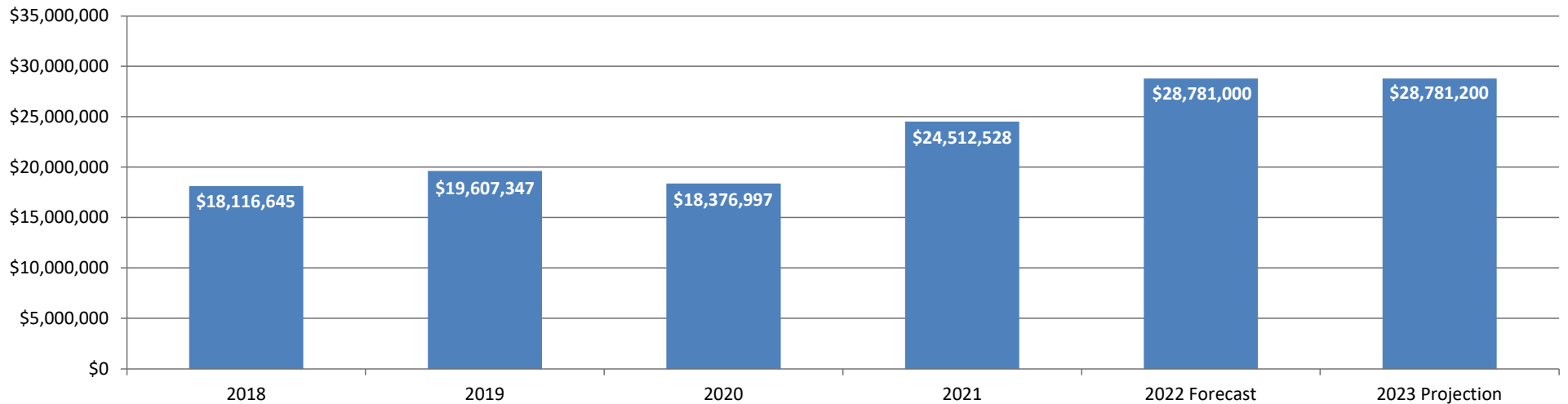
City of Aspen Sales Tax (2.4%) 2023 Projected

2023 Projected Revenues are 0% above Last Year's Estimated Revenues.

2023 Budget - Monthly and Cumulative				2023 Budget vs. 2022 Estimated			
Month	Budget	% of Year	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$3,182,200	11%	\$3,182,200	\$2,829,557	12%	\$2,829,557	12%
Feb	\$2,904,600	10%	\$6,086,800	\$3,026,029	(4%)	\$5,855,586	4%
Mar	\$3,308,200	11%	\$9,395,000	\$3,555,334	(7%)	\$9,410,920	(0%)
Apr	\$1,157,500	4%	\$10,552,500	\$1,362,748	(15%)	\$10,773,668	(2%)
May	\$954,400	3%	\$11,506,900	\$982,151	(3%)	\$11,755,819	(2%)
June	\$2,424,500	8%	\$13,931,400	\$2,501,486	(3%)	\$14,257,305	(2%)
July	\$3,175,300	11%	\$17,106,700	\$3,002,254	6%	\$17,259,559	(1%)
Aug	\$2,667,100	9%	\$19,773,800	\$2,746,873	(3%)	\$20,006,432	(1%)
Sept	\$2,269,800	8%	\$22,043,600	\$2,465,287	(8%)	\$22,471,719	(2%)
Oct	\$1,302,400	5%	\$23,346,000	\$1,506,923	(14%)	\$23,978,642	(3%)
Nov	\$1,109,200	4%	\$24,455,200	\$1,078,493	3%	\$25,057,134	(2%)
Dec	\$4,326,000	15%	\$28,781,200	Est. \$3,723,866	16%	\$28,781,000	0%

*2.4% Aspen sales tax includes 0.3% sales tax dedicated to public education previously excluded this table and graph.

2023 Projected Collections



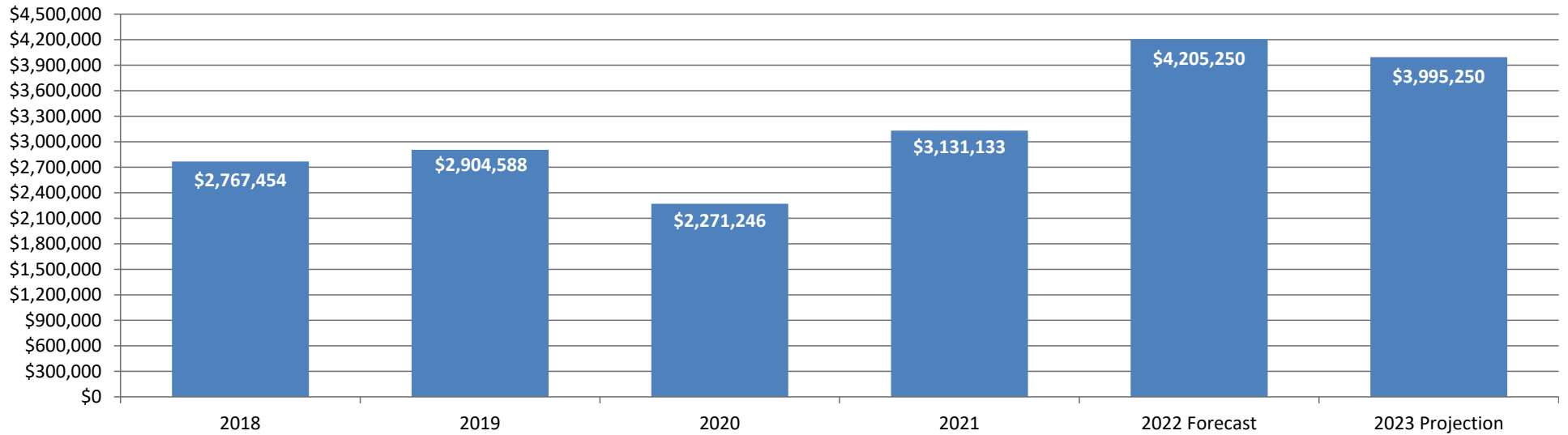
MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Tourist Promotion (1.5% Lodging Tax) 2023 Projected

2023 Projected Revenues are (5%) above Last Year's Estimated Revenues.

2023 Budget - Monthly and Cumulative				2023 Budget vs. 2022 Estimated			
Month	Budget	Variance	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$578,000	14%	\$578,000	\$526,967	10%	\$526,967	10%
Feb	\$532,000	13%	\$1,110,000	\$578,288	(8%)	\$1,105,256	0%
Mar	\$573,000	14%	\$1,683,000	\$678,895	(16%)	\$1,784,150	(6%)
Apr	\$86,000	2%	\$1,769,000	\$124,826	(31%)	\$1,908,977	(7%)
May	\$67,000	2%	\$1,836,000	\$65,610	2%	\$1,974,586	(7%)
June	\$293,000	7%	\$2,129,000	\$334,739	(12%)	\$2,309,326	(8%)
July	\$425,000	11%	\$2,554,000	\$443,471	(4%)	\$2,752,797	(7%)
Aug	\$344,000	9%	\$2,898,000	\$381,176	(10%)	\$3,133,973	(8%)
Sept	\$229,000	6%	\$3,127,000	\$317,090	(28%)	\$3,451,062	(9%)
Oct	\$113,000	3%	\$3,240,000	\$158,018	(28%)	\$3,609,081	(10%)
Nov	\$89,000	2%	\$3,329,000	\$77,679	15%	\$3,686,759	(10%)
Dec	\$666,250	17%	\$3,995,250	Est. \$518,491	28%	\$4,205,250	(5%)

2023 Projected Collections



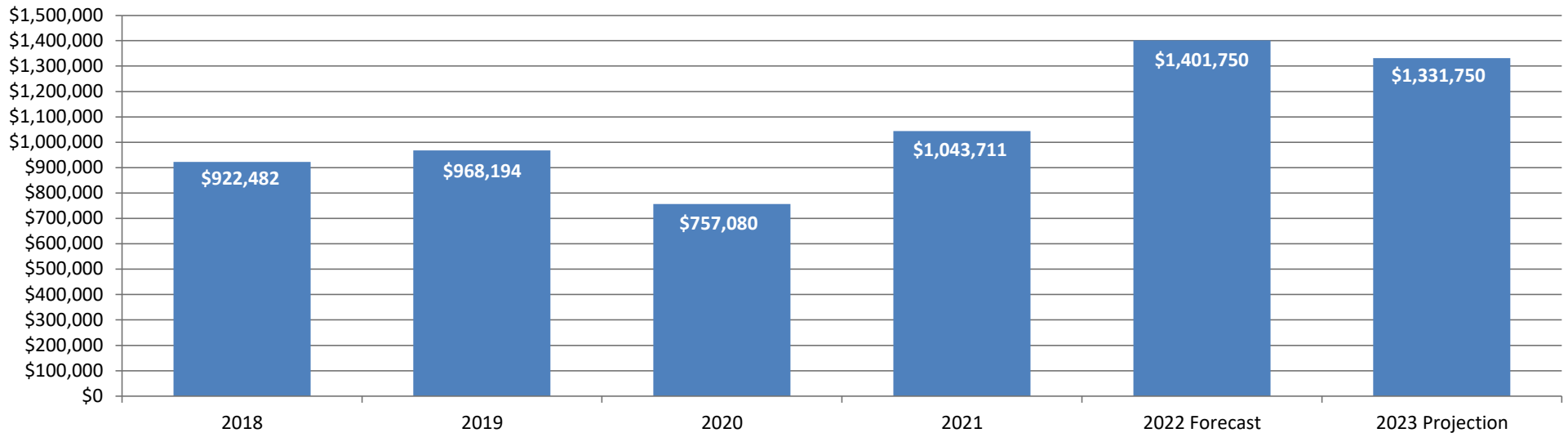
MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Transportation (0.5% Lodging Tax) 2023 Projected

2023 Projected Revenues are (5%) above Last Year's Estimated Revenues.

Month	2023 Budget - Monthly and Cumulative			2023 Budget vs. 2022 Estimated			
	Budget	% of Year	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$193,000	14%	\$193,000	\$175,656	10%	\$175,656	10%
Feb	\$177,000	13%	\$370,000	\$192,763	(8%)	\$368,419	0%
Mar	\$191,000	14%	\$561,000	\$226,298	(16%)	\$594,717	(6%)
Apr	\$29,000	2%	\$590,000	\$41,609	(30%)	\$636,326	(7%)
May	\$22,000	2%	\$612,000	\$21,870	1%	\$658,196	(7%)
June	\$98,000	7%	\$710,000	\$111,580	(12%)	\$769,776	(8%)
July	\$142,000	11%	\$852,000	\$147,824	(4%)	\$917,600	(7%)
Aug	\$115,000	9%	\$967,000	\$127,059	(9%)	\$1,044,659	(7%)
Sept	\$76,000	6%	\$1,043,000	\$105,697	(28%)	\$1,150,355	(9%)
Oct	\$38,000	3%	\$1,081,000	\$52,673	(28%)	\$1,203,028	(10%)
Nov	\$30,000	2%	\$1,111,000	\$25,893	16%	\$1,228,921	(10%)
Dec	\$220,750	17%	\$1,331,750	Est. \$172,829	28%	\$1,401,750	(5%)

2023 Projected Collections



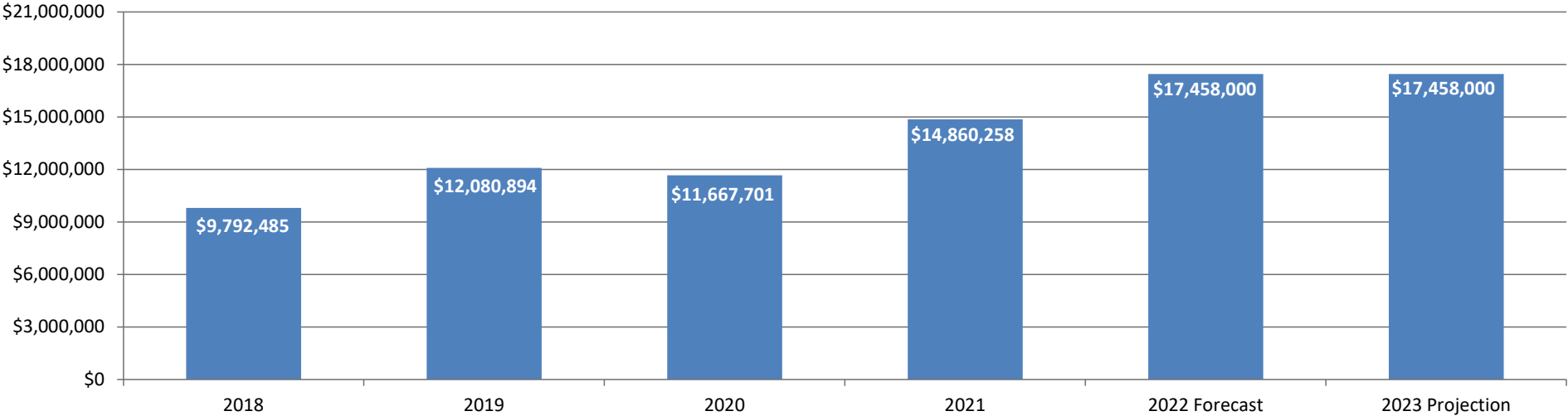
MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Portion of Pitkin County (3.6% Sales Tax)
2023 Projected

2023 Projected Revenues are 0.0% above Last Year's Estimated Revenues.

2023 Budget - Monthly and Cumulative				2023 Budget vs. 2022 Estimated			
Month	Budget	Variance	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$2,171,000	12%	\$2,171,000	\$1,865,160	16%	\$1,865,160	16%
Feb	\$2,010,000	12%	\$4,181,000	\$1,913,738	5%	\$3,778,898	11%
Mar	\$2,082,000	12%	\$6,263,000	\$2,125,220	(2%)	\$5,904,118	6%
Apr	\$813,000	5%	\$7,076,000	\$969,500	(16%)	\$6,873,618	3%
May	\$594,000	3%	\$7,670,000	\$782,204	(24%)	\$7,655,822	0%
June	\$1,275,000	7%	\$8,945,000	\$1,345,550	(5%)	\$9,001,372	(1%)
July	\$1,718,000	10%	\$10,663,000	\$1,692,577	2%	\$10,693,949	(0%)
Aug	\$1,533,000	9%	\$12,196,000	\$1,545,937	(1%)	\$12,239,887	(0%)
Sept	\$1,262,000	7%	\$13,458,000	\$1,379,994	(9%)	\$13,619,880	(1%)
Oct	\$809,000	5%	\$14,267,000	\$992,304	(18%)	\$14,612,184	(2%)
Nov	\$845,000	5%	\$15,112,000	Est. \$754,185	12%	\$15,366,369	(2%)
Dec	\$2,346,000	13%	\$17,458,000	Est. \$2,091,631	12%	\$17,458,000	0%

2023 Projected Collections



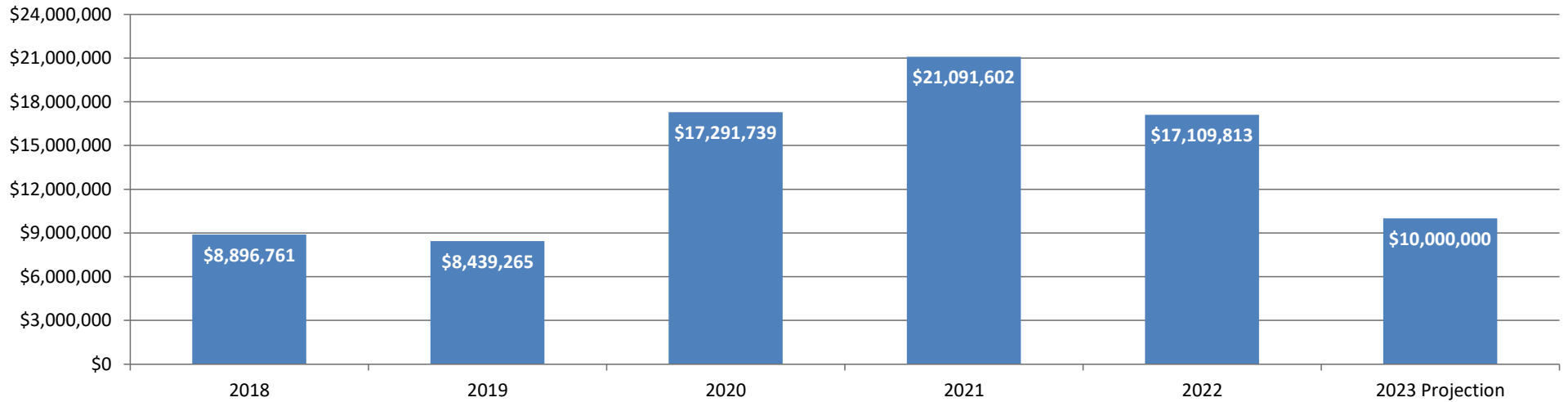
MAJOR REVENUE SOURCES HISTORICAL DETAIL

Housing Real Estate Transfer Tax (1.0% Tax) 2023 Projected

2023 Projected Revenues are (42%) above Last Year's Estimated Revenues.

2023 Budget - Monthly and Cumulative				2023 Budget vs. 2022 Estimate			
Month	Budget	% of Year	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$708,000	7%	\$708,000	\$1,471,810	(52%)	\$1,471,810	(52%)
Feb	\$663,000	7%	\$1,371,000	\$1,546,799	(57%)	\$3,018,609	(55%)
Mar	\$696,000	7%	\$2,067,000	\$2,656,014	(74%)	\$5,674,623	(64%)
Apr	\$900,000	9%	\$2,967,000	\$1,237,195	(27%)	\$6,911,818	(57%)
May	\$910,000	9%	\$3,877,000	\$2,610,330	(65%)	\$9,522,148	(59%)
June	\$863,000	9%	\$4,740,000	\$1,467,414	(41%)	\$10,989,562	(57%)
July	\$617,000	6%	\$5,357,000	\$651,850	(5%)	\$11,641,412	(54%)
Aug	\$843,000	8%	\$6,200,000	\$1,359,294	(38%)	\$13,000,706	(52%)
Sept	\$1,199,000	12%	\$7,399,000	\$1,503,485	(20%)	\$14,504,191	(49%)
Oct	\$1,036,000	10%	\$8,435,000	\$1,234,207	(16%)	\$15,738,397	(46%)
Nov	\$706,000	7%	\$9,141,000	\$654,910	8%	\$16,393,308	(44%)
Dec	\$859,000	9%	\$10,000,000	\$716,505	20%	\$17,109,813	(42%)

2023 Projected Collections



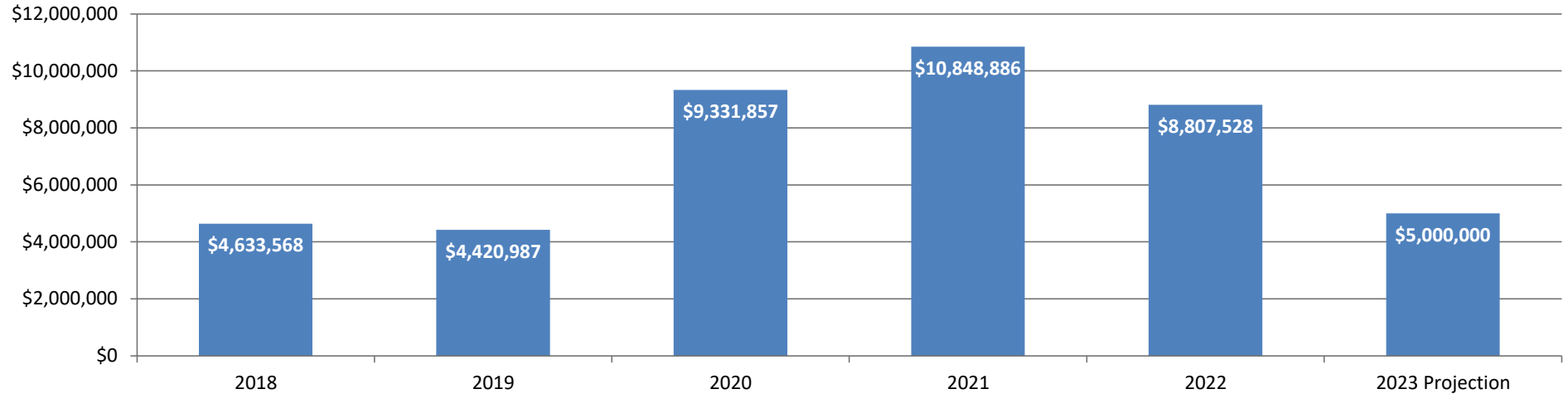
MAJOR REVENUE SOURCES HISTORICAL DETAIL

Arts and Culture Real Estate Transfer Tax (0.5% Tax) 2023 Projected

2023 Projected Revenues are (43%) above Last Year's Estimated Revenues.

Month	2023 Budget - Monthly and Cumulative			2023 Budget vs. 2022 Estimate			
	Budget	Variance	Budget	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$357,000	7%	\$357,000	\$782,223	(54%)	\$782,223	(54%)
Feb	\$341,000	7%	\$698,000	\$788,144	(57%)	\$1,570,367	(56%)
Mar	\$350,000	7%	\$1,048,000	\$1,350,338	(74%)	\$2,920,704	(64%)
Apr	\$448,000	9%	\$1,496,000	\$641,488	(30%)	\$3,562,192	(58%)
May	\$467,000	9%	\$1,963,000	\$1,347,355	(65%)	\$4,909,547	(60%)
June	\$429,000	9%	\$2,392,000	\$751,367	(43%)	\$5,660,914	(58%)
July	\$307,000	6%	\$2,699,000	\$334,708	(8%)	\$5,995,622	(55%)
Aug	\$423,000	8%	\$3,122,000	\$704,878	(40%)	\$6,700,499	(53%)
Sept	\$597,000	12%	\$3,719,000	\$768,111	(22%)	\$7,468,610	(50%)
Oct	\$511,000	10%	\$4,230,000	\$631,571	(19%)	\$8,100,181	(48%)
Nov	\$360,000	7%	\$4,590,000	\$338,325	6%	\$8,438,506	(46%)
Dec	\$410,000	8%	\$5,000,000	\$369,022	11%	\$8,807,528	(43%)

2023 Projected Collections



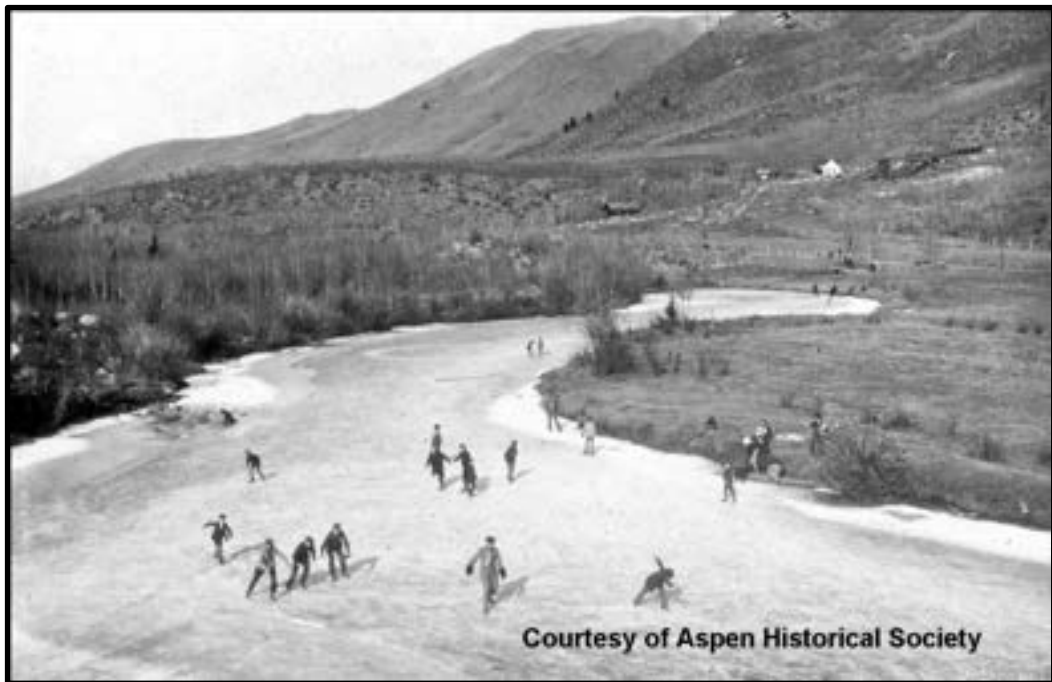
Calendar for 2023 Budget Review and Adoption

Council Review Meetings	Scheduled Topics / Funds
Monday, October 3	Finance; Mayor and Council; Clerk; Manager's Office; Human Resources; Attorney; Asset; Information Technology; Employee Benefits
Tuesday, October 4	Streets; Planning; Building; Environmental Health; Climate Action; REMP
Monday, October 10	Police; Special Events; Recreation; <u>Housing Development; Truscott; Marolt; Employee Housing; APCHA; Smuggler; Truscott II; Aspen Country Inn and Aspen Mini Storage; Tourism Promotion</u>
Monday, October 17	Engineering; Stormwater; General Fund Wrap Up; Transportation; Parking
Tuesday, October 18	Kids First; Water; Electric
Monday, October 24	Wheeler; Red Brick; Parks; Golf; Tourism Promotion ; Public Education; Debt Services
Tuesday, October 25	Housing Development; Truscott; Marolt; Employee Housing; APCHA; Smuggler; Truscott II; Aspen Country Inn and Aspen Mini Storage

Adoption Meetings	Scheduled Topics
Tuesday, November 15	1 st Reading of Fee Ordinance & Budget Resolutions
Tuesday, November 29	2 nd Reading of Fee Ordinance (desired adoption by Dec 1), Mill Levy Resolution (mandatory certification by Dec 15)*

** If figures are not available in time for a November 29 mill levy adoption, anticipate adoption by the last regular meeting on Dec 13.*

Revised As of 9/27/22





Appendix



**RESOLUTION NO. 126
(SERIES OF 2022)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO UPDATING THE CITY OF ASPEN FINANCIAL AND
INVESTMENT POLICIES.**

WHEREAS, the financial and investment policies represent the best practices of governmental financial management and establishment of guidelines for financial planning, expenditures and revenues; and

WHEREAS, the financial and investment policies help to ensure the City maintain sufficient reserves, maximizes the effectiveness of its expenditures and preserve the safety of the City's public funds; and

WHEREAS, the Governmental Financial Officers Association (GFOA) recommends the establishment of formal financial policies to guide governmental decision making, develop approach to achieve goals, develop a budget consistent with achieving these goals, evaluate performances and make adjustments; and

WHEREAS, periodic review and modification of these policies creates a robust and healthy process for ensuring that these policies remain applicable to the goals of the City Council and of the Community;

SECTION 1

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO does hereby approve of the updated financial and investment policies attached hereto, including the changes driven by amendments to the Colorado State Statutes.

SECTION 2

ADOPTED THIS 15th day of November 2022,



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the City Council at its meeting held on November 15, 2022.



Nicole Henning, City Clerk



Financial and Investment Policies

Effective January 1, 2023

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FINANCIAL POLICIES

INTRODUCTION

The City of Aspen (“City”) is a Colorado home rule municipality operating under its City Charter (“Charter”). The City functions under the direction of a City Manager (“Manager”) who is appointed by a Mayor and four-member City Council (“Council”). The State Constitution and the City Charter provide the basic legal requirements and timelines for policies, while Council approves goals, ordinances and resolutions that provide more specific direction that responds to the needs of the City.

The City of Aspen Staff (“Staff”) has an important responsibility to carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public and as required by laws, rules or regulations, including the provision and maintenance of public facilities and improvements. The financial goals and policies set forth in this document are intended to establish guidelines for the continued financial strength and stability of the City.

FINANCIAL GOALS

Financial goals are broad, timeless statements of the financial management the City seeks to maintain. A fiscal policy that is adopted, adhered to and regularly reviewed is recognized as the cornerstone of sound financial management. The financial goals for the City of Aspen are:

- To promote cooperation and coordination within the City in the delivery of services.
- To provide full value for each tax dollar by delivering quality services efficiently and on a cost-effective basis.
- To preserve quality of life by providing and maintaining adequate financial resources and capital assets necessary to sustain the desired level of municipal services and meet long-term needs.
- To respond to changes in the economy, the priorities of governmental and non-governmental organizations and other changes that may affect financial well-being.
- To minimize financial risk in providing services and maintain a strong credit rating in the financial community.
- To annually prepare a budget, submit it to Council for approval and publicly issue a budget document.
- To identify costs and funding sources before recommending approval of capital and operating budgets.
- To view the budget as a dynamic rather than static plan requiring periodic adjustments as circumstances change.

FINANCIAL AND INVESTMENT POLICIES

FINANCIAL REPORTING AND AUDITING

The City will establish and maintain a high standard of accounting practices. Accounting standards will conform to Generally Accepted Accounting Principles (“GAAP”) as outlined by the Governmental Accounting Standards Board (“GASB”). Accounting standards will reflect Best Practices recommended by the Government Finance Officers Association (“GFOA”).

After each fiscal year, a comprehensive annual financial report will be prepared for the City and a certified public accounting firm will conduct an audit of the City’s records. The comprehensive annual financial report will include an independent audit opinion regarding presentation of the financial statements, taken as a whole, in conformity with accounting principles generally accepted in the United States. This report shall be made available to Council, staff, bond-rating agencies and the general public. The accounting firm will also issue a communication to City Council regarding the important observations arising from the audit.

The City will complete periodic reports as needed and requested by the City Manager and Council, which may include monthly revenue and expenditure reports, quarterly forecast reports, sales tax reports and an annual budget report.

Multi-year capital improvement projects shall be reported on a multi-year basis, comparing original budgets, amendments to the budget and all costs over the life of the project. In the case of housing projects, the original anticipated subsidy and changes to the subsidy over the life of the project shall also be tracked and reported.

BUDGET POLICIES

BUDGET OVERVIEW

The preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that the budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting. The City’s annual budget is a comprehensive fiscal plan which spells out how services will be provided and community improvements will be achieved. Upon its adoption by Council, it becomes a controlling mechanism by which to measure the resources receipted and expenditures made to meet approved objectives.

The annual budget is a plan which provides the Council and City Manager with the financial information necessary for the allocation of resources to accomplish the goals and objectives of the City. The provision of municipal services is accomplished through the budget. The budget, along with the annual appropriation ordinances, provides the basis for the control of expenditures and sets the financial guidelines for the City. The basic legal requirements and budget process are defined by the State Constitution and the City Charter. Council approves the budget objectives.

FINANCIAL AND INVESTMENT POLICIES

BUDGET PHILOSOPHY

The City is committed to developing a sound financial plan. The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget and manage the available resources to best meet the service needs for the overall good of the community. To achieve this, the City:

- Utilizes conservative growth and revenue forecasts;
- Prepares multi-year plans for operations and capital improvements;
- Establishes budgets for all Funds based on Council approved budget assumptions;
- Appropriates the budget in accordance with the City Charter and State Constitution; and
- Develops a budget that provides service levels which reflect the needs of the community.

The City manages a bottom line budget. Funds and Departments are required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council or influenced by other factors (changes in technology, annexations, reorganizations of Departments, etc.) provide a basis for changes in base level funding. Increases in funding are requested as supplemental or new program appropriation requests. If a Fund or Department experiences a decrease in needs, resources can be reallocated within the City as needed.

BALANCED BUDGET

Fiscal Year

The fiscal year of the City shall begin on the first day of January and end on the last day of December.

Submission of Budget and Budget Message

The City Manager, prior to the beginning of each fiscal year, shall submit to Council the budget for said ensuing fiscal year and an accompanying message.

The City Manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed Financial Policies of the City for the ensuing fiscal year, describe the important features of the budget, indicate any major changes from the current year in Financial Policies, expenditures and revenues, together with the reasons for such changes, summarize the City's debt position and include such other material as the City Manager deems desirable or which the Council may require.

Budget Content

The budget shall provide a complete financial plan of all Funds for the ensuing fiscal year and, except as required by law or the Charter, shall be in such form as the City Manager deems desirable or Council may require. In organizing the budget, the City Manager shall utilize the most feasible combination of expenditure classification by Fund, Department, Program and Object. It shall begin with a clear general summary of its contents and shall be so arranged as to show comparative figures for actual and estimated revenue and expenditures of the preceding fiscal year. It shall indicate in separate sections:

FINANCIAL AND INVESTMENT POLICIES

- Anticipated revenues classified as amounts to be received from taxes and fees and miscellaneous revenues;
- Proposed expenditures for current operations during the ensuing fiscal year, detailed by Departments and Funds in terms of their respective programs and the method of financing such expenditures;
- Required expenditures for debt service, judgments and statutory expenditures;
- Proposed capital expenditures during the ensuing fiscal year, detailed by Departments and Funds when practicable and the proposed method of financing each such capital expenditure;
- Anticipated beginning and ending balances or deficit for the ensuing fiscal year for all Funds.

The total of proposed expenditures and provision for contingencies shall not exceed the total of estimated revenue and use of fund balance consistent with provisions of this Financial Policy unless necessitated by emergency situations.

Long Range Plans

Staff will develop Long Range Plans (“LRP’s”) which forecast the fiscal condition of every major City Fund over a ten-year horizon. These plans are to be used to analyze the ~~long term~~long-term financial impact of changes in revenue streams, funding levels, programmed services and capital improvements during the current fiscal year. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

LRP’s are used as financial models throughout the year to assess financial impacts as policy issues arise and are relied upon for estimating the fiscal impact of budgetary changes.

Asset Management Plan

An Asset Management Plan (“AMP”) will be developed for a period of ten (10) years. The AMP will be reviewed and updated annually. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

The City’s AMP includes the purchase, renovation or upgrade of new and existing municipal facilities, properties and equipment. The AMP is funded from multiple sources depending on the type of project and the use of the asset.

To be considered in the AMP, a project must have an estimated cost of at least \$10,000. Certain assets below that cost may be included for informational and planning purposes at Council’s discretion. Staff will identify the estimated costs and potential funding sources for each capital project prior to inclusion in the AMP. The operating costs to maintain capital projects shall be considered prior to undertaking the capital projects. The impacts of capital assets are budgeted for in the operating budgets.

BUDGET ADOPTION

Budget Hearing

The City of Aspen’s budget is adopted at a public hearing by resolution. The public hearing will be held at least fifteen (15) days prior to the County’s deadline of December 15th for the certification of the tax levy. Public notice is published seven (7) days prior to the hearing. See Section 9.6 of the Charter.

FINANCIAL AND INVESTMENT POLICIES

Council Amendments

After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

Council Adoption

The Council shall adopt the budget by resolution on or before the final day established by law for the certification of the ensuing year's tax levy to the county. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it pro-rated accordingly, until such time as Council adopts the budget for the ensuing fiscal year.

Property Tax Levy

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy) is the only revenue source subject to the Tax Payers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X, Sec. 20 of the Colorado Constitution to the effect that any revenue increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and growth in property would be refunded to taxpayers. Voters may authorize City retention of revenues in excess of TABOR limits by ballot.

Public notice of the mill levy hearing is published at least seven (7) days prior to the hearing. The County's deadline for the certification of the tax levy is December 15th. See Section 9.9 of the Charter.

Public Records

Copies of the budget and the included capital program as adopted shall be public records and made available to the public in the municipal building and on the City's website at www.aspen.gov.

AMENDMENTS AFTER ADOPTION

Supplemental Appropriations

If during the fiscal year the City Manager certifies that there is funding available for appropriation, the Council by ordinance may make supplemental appropriations for the year. If additional appropriations are requested of council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance. The Clerk's Department will provide to the Finance Department the memo presented to Council with the affirmative action by council with decision summary and stated dollar amount.

Emergency Appropriations

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of Section 4.11 of the Charter.

Reduction of Appropriations

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

Transfer of Appropriations

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to authorize the transfer of unencumbered appropriations between line items within a Department or Fund. Unencumbered appropriations may be transferred from all line items without approval from the Finance Director except payroll. In order to transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

Limitation

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

ADMINISTRATION OF BUDGET

As required by Section 9.13 (c) of the Charter, a monthly budget report will be created to provide a snapshot of the City's budgetary and investment status for the current year. This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. This report will be submitted to Council for review. In addition, it is intended for the use of City Staff with budget management responsibilities. This report will show the status of the revenue and expenditure compared to the current year's budget authority.

INDEPENDENT AUDIT

An independent audit shall be made of all City accounts at least annually and more frequently if deemed necessary by Council. Such audit shall be made by certified public accountants, experienced in municipal accounting, selected by City Council. Copies of such audit shall be made available for public inspection at the municipal building and on the City's website at www.aspenpitkin.com.

ASSETS

Capital Assets and Capitalization Threshold

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale.

A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expended in the year of acquisition.

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Infrastructure assets are long-lived capital assets that normally can be preserved for a greater number of years than most capital assets and are normally stationary in nature. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems and dams. Infrastructure assets do not include buildings, drives, parking lots or any other examples given above that are incidental to property or access to the property.

The capitalization threshold is based on the cost of a single asset. Assets that do not meet the capitalization threshold will be recorded as expenditures.

Capital assets that meet the minimum capitalization threshold will be recorded at historical cost. The cost of a capital asset includes capitalized interest in accordance with GAAP and ancillary charges necessary to place the asset into its intended location and condition for use.

Classes of Assets

The City establishes the following major categories of capital assets:

- Land and Land Rights (including Water Rights)
- Land Improvements (Improvements other than Buildings)
- Buildings and Building Improvements
- Construction in Progress
- Vehicles
- Machinery and Equipment (Including Office Equipment)
- Infrastructure (Roads, Bridges, Trails, Drainage, Water, Sewer, Dams and Lighting Systems)

Capital Asset Costs

The City establishes the following as capital asset costs:

- Ancillary charges necessary to place the asset into its intended location and condition of use
- Ancillary charges include costs that are directly attributable to asset acquisition:
 - Freight and transportation charges
 - Installation costs
 - Site preparation costs
 - Professional fees (attorney, architect, surveyor, engineering and tap)
- Direct charges of staff time

Depreciation

In order to be depreciated, an asset must be classified as a capital asset. Capital Assets (excluding land) are depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 – 50 years
Infrastructure and Improvements other than Buildings	10 – 65 years
Machinery and Equipment	3 – 49 years

FINANCIAL AND INVESTMENT POLICIES

Asset Inventory

The City shall inventory all capital assets. An inventory of all assets is maintained in a database by the Finance Department. The inventory record will identify the responsible Department or Fund, in addition to description, year of acquisition, method of acquisition, funding source, cost or estimated cost, and estimated useful life. The City shall assess the condition of all major capital assets. This information will be used to plan for the ongoing financial commitments required for major repairs or replacement to be funded.

Operation and Maintenance

Capital assets shall be maintained in working condition and properly safeguarded. These assets will be maintained at a level that protects capital investment and minimizes future maintenance and replacement costs. Budgets should provide sufficient funding for operations, maintenance, replacement and enhancements of capital assets.

A high priority will be placed on maintenance where deferral results in greater costs to restore or replace. Maintenance of existing capital assets should be given priority over acquisition of new assets unless the available funding cannot be used for maintenance of existing capital assets. The City will avoid deferral of scheduled capital maintenance to achieve a balanced budget.

EXPENDITURE POLICIES

EXPENDITURE OVERVIEW

Expenditures are a rough measure of a local government's service output. While many expenditures can be easily controlled, emergencies, unfunded mandates and unanticipated service demands may strain the City's ability to maintain a balanced budget. The City is committed to ensure the proper control of expenditures and provide for a quick and effective response to adverse financial situations.

PAYMENTS AND OBLIGATIONS PROHIBITED

No payments shall be made or obligation incurred against any allotment or appropriation except in accordance with appropriations duly made and unless the manager first certifies that there is a sufficient unencumbered balance in such allotment or appropriation and that sufficient funds there from are or will be available to cover the claim or meet the obligation when it becomes due and payable. Any authorization of payment or incurring of obligation in violation of the provisions of this document shall be void and any payment so made illegal; such action shall be cause for removal of any officer who knowingly authorized or made such payment or incurred such obligation, and the officer shall also be liable to the City for any amount so paid. However, except where prohibited by law, nothing in this document shall be construed to prevent the making or authorizing of payments or making of contracts for capital improvements to be financed wholly or partly by the issuance of bonds or to prevent the making of any contract or lease providing for payments beyond the end of the fiscal year, provided that such act was made or approved by ordinance.

DEBT MANAGEMENT POLICY

Debt is an effective way to finance capital improvements or to even out short-term revenue flows.

FINANCIAL AND INVESTMENT POLICIES

Properly managed debt preserves the City's credit rating, provides flexibility in current and future operating budgets and provides the City with long-term assets that maintain or improve quality of life.

Limitation of Indebtedness

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of the Charter.

Forms of Borrowing

The City may borrow money and issue the following securities to evidence such borrowing:

Short-Term Notes

The City, upon the affirmative vote of the majority of the entire Council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

General Obligation Bonds

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general election in the City of Aspen unless the Council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the Council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Revenue Bonds

The City may borrow money, issue bonds or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending or improving a water, electric, gas or sewer system or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project and providing further that any two (2) or more of such systems, utilities and projects may be combined, operated and maintained as joint municipal systems, utilities or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or

FINANCIAL AND INVESTMENT POLICIES

payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado or any agency thereof.

No bond shall be issued until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question.

Refunding Bonds

The Council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature or in advance of maturity by means of an escrow or otherwise.

Special or Local Improvement District Bonds

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements against benefited property within designated districts in the City by:

- Order of Council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the Council may determine.
- A petition by the owners of more than fifty (50) percent of the area of the proposed district provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by Council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City. The Council shall have the power by ordinance to prescribe the method of making such improvements, of assessing the cost thereof and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto. Bonds shall be authorized for issuance after approval by the registered electors in the district at a regularly scheduled election.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon and reimburse itself by collecting the unpaid assessments due from said district.

In consideration of general benefits conferred on the City from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City in connection with bonds issued for improvement districts or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be

FINANCIAL AND INVESTMENT POLICIES

placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Long Term Installment Contracts, Rentals and Leaseholds

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The Council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income or from any one or more of the above sources provided that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. See Ordinance 12-1975.

INTERFUND ADVANCES (INTERFUND LOANS)

General Accounting Auditing and Financial Reporting (GAAFR) regulations denote that interfund advances, because they occur purely within a single governmental entity, do not regard the asset as an investment nor the liability as debt. This distinction qualifies these transactions as independent and unrelated to the traditional indebtedness and investment policies otherwise established in these financial policies. Therefore, with this clarification, interfund advances shall be a permissible mechanism for short-term “borrowing” between City funds, with the following parameters unless otherwise specified by City Council:

- An **internal borrowing rate** shall be established and benchmarked to the treasury yield (for the applicable term) at the time of the initial loan arrangement. This will be a fixed rate for the duration of the advance.
- A **term** will be established at the commencement of an interfund advance. The term shall be set such that the borrowing fund can manage the annual debt service payments in tandem with meeting the financial reserve target as outlined in the City’s financial policies. The maximum term shall not exceed 10 years. There shall also be no pre-payment penalty for early repayment of the advance.
- The **principal amount** of the loan shall be established such that the existing 10-year operational and capital plan for the lending fund is not adversely affected. The principal amount will be shown as an expense (as a transfer out and ultimately a reduction to fund balance) in the lending fund and will appear as a revenue (transfer in) for the fund receiving the advance.

FINANCIAL AND INVESTMENT POLICIES

FUND BALANCES AND OPERATING RESERVES

Adequate reserve levels are a necessary component of the City's overall financial management strategy and a key indicator of the City's financial health. A fund balance policy is necessary to ensure that City programs and current service levels are protected from changes in revenue growth or expenditure requirements. The GFOA recommends the establishment of a formal policy on the level of fund balance that should be maintained in the General Fund and encourages the adoption of similar policies for other types of Governmental Funds.

It is the policy of the City to maintain a reserve in the General Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The General Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the ~~Wheeler Opera House~~Arts and Culture Fund of no less than ~~twenty-five~~one-hundred (~~25~~100) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The ~~Wheeler Opera House~~Arts and Culture Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Water Utility Fund and the Electric Utility Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

Water Utility Fund and Electric Utility Fund reserves may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon these reserves must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in all other City Funds except for certain funds listed below of no less than twelve and a half (12.5) percent of annual appropriated expenditures, including reoccurring transfers but excluding large capital expenditures, at year end as identified in the LRP. The funds that are not part of this policy include: Asset Management Plan Fund, Housing Development Fund, Employee Housing Fund, City Tourism Promotion Fund, Aspen Public Education Fund, Debt Service Fund, Employee Health Insurance Fund and Information Technology Fund. These funds are excluded from the policy because they are capital project funds, Internal Service Funds or have a policy of having a zero fund balance.

FINANCIAL AND INVESTMENT POLICIES

The reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

GASB Statement No. 54 established fund balance classifications for governmental funds. The Statement requires the adoption of policies surrounding those fund balance classifications.

In the fund financial statements, governmental funds report fund balance classifications including nonspendable resources, restricted amounts, committed amounts and assigned amounts. Only the General Fund reports unassigned amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. However, it may be necessary for other governmental funds to report negative fund balance as unassigned. The City Council must take formal action through resolution or ordinance to establish, modify or rescind committed fund balance amounts. The City Council has the authority to establish, modify or rescind assigned fund balance to a specific department or project within a fund.

Fund balance classifications with the highest level of constraint are spent first; such that restricted fund balance is spent before unrestricted fund balance when an expenditure is incurred for which both restricted and unrestricted balances are available. Likewise, committed and assigned fund balances are spent before unassigned fund balance when an expenditure is incurred for which any such unrestricted fund balances are available.

CARRYFORWARD SAVINGS

The purpose of allowing carryforward savings is to provide an additional incentive for frugality by operating departments. Unlike traditional governments, which have a "use it or lose it" approach to annual operating budgets, Aspen's policy encourages departments to create savings in their annual operating budgets. Savings in annual operating budgets are distributed as follows:

50% of the savings are carried forward into the appropriate department's savings account.

10% is allocated to a Central Savings account.

40% is returned to the appropriate fund balance.

Carryforward Savings represent 50% of the previous year's operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department's or Fund's mission but may not be used for ongoing expenditures. In addition, if a particular expenditure was denied as part of the budget process, departmental savings may not be used for this purpose without City Manager approval. If the expenditure is to exceed \$10,000, the City Manager must authorize the expenditure. Departments and Funds can accrue these savings to a maximum of 15% of their operating budgets, [up to \\$150,000](#).

Departments are expected to use their carryforward savings to fund small expenses needed to meet City

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Council's and citizen requests as is consistent with our "just say yes" management philosophy. In conjunction with the City's Outcome Measure program, the creation and use of operating savings is designed to emulate the incentives found in management of American small businesses. Department managers are expected to understand and measure their success in meeting customer expectations, and, through the carryforward savings program, have enough management flexibility to reasonably meet those expectations.

Central Carryforward Savings represents 10% of the previous year's operating budget savings from all Departments and Funds. These appropriations are allocated to the City Manager's office for addressing issues with city-wide implications or to address unusual but necessary departmental expenses. [Central Carryforward Savings shall not exceed \\$450,000 in any fiscal year.](#)

REVENUE POLICIES

The City maintains a balanced and diversified revenue structure to protect the City from fluctuations in any one source due to changes in local economic conditions, which may have an adverse impact. In order to maintain a stable level of services, the City shall use a conservative, objective and analytical approach when preparing revenue estimates. The process includes an analysis of probable economic changes and their impacts on revenues, historical collection rates and trends in revenue shortfalls.

To ensure the City's revenues are balanced and capable of supporting the desired levels of services, the City has adopted the following revenue policy statements:

- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year, major revenues will be projected for at least the next ten (10) years.
- The City will establish and maintain revenue sources that are diversified. Highly variable revenue sources shall be earmarked for uses that are flexible in timing and/or discretionary in need.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that the City is balancing its revenue potential.
- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues shall be used only for one-time expenditures and will not be used to authorize on-going expenditures or programs.
- The City will carefully and routinely monitor any amounts due. An aggressive policy of collection will be followed for all receivables, including taxes and fees. The City will fairly and uniformly administer the provisions of all tax and fee ordinances among citizens and businesses. This includes businesses located outside the City limits, but making regular deliveries into the City, home occupations, seasonal vendors and individual owners of short-term rental accommodations.
- Each year and whenever appropriate, the City will review its schedule of fees and related administrative procedures. The amount of a fee shall not exceed the overall cost of providing the facility, infrastructure or service for which the fee is imposed. In calculating that cost, direct or indirect costs may be included. That includes costs that are directly related to the provision of the service and support costs that are more general in nature but provide support for the

FINANCIAL AND INVESTMENT POLICIES

provision of service. The City reviews all fees for licenses, permits, fines and other miscellaneous charges as part of the annual budgetary process.

For programs where the City subsidizes operations, the revenues will be sufficient for the minimum stated recovery rate and/or dollar amount of subsidy. The recovery rate is defined as revenue as a percent of expenditures. The dollar subsidy is defined as expenditures less revenue.

INVESTMENT POLICIES

I. Purpose

The purpose of this investment policy is to provide a guideline by which the funds that are not otherwise needed to meet the cash flow demands of the City of Aspen (the City) can best be invested. The objective of the investment portfolio is to earn the highest return for the City within the risk guidelines designed to provide maximum security, while maintaining sufficient liquidity to meet fluctuations in the City's cash flow needs.

II. Scope

This investment policy applies to all financial assets of the City as identified in the City's Comprehensive Annual Financial Report and all funds managed for the benefit of the Aspen Pitkin County Housing Authority (APCHA).

Investment income will be allocated to the various funds of the City and APCHA based upon their respective participation and in accordance with generally accepted accounting principles. Interest will be allocated on a monthly basis.

III. Standards of Care

- 1. Prudence:** Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment. ~~The standard of prudence to be used is Standard IV A.1 of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix A).~~ The Finance Director or his designee must exercise diligence and thoroughness in making investment recommendations or in taking investment actions; have a reasonable and adequate basis, supported by appropriate research and investigation, for such recommendations or actions; make reasonable and diligent efforts to avoid any material misrepresentation in any research report or investment recommendation; and maintain appropriate records to support the reasonableness of such recommendations or actions. The investment officer shall be relieved of personal responsibility for an individual security's credit risk or market price changes if he/she has acted in accordance with written procedures and the investment policy.
- 2. Ethics and Conflicts of Interest:** ~~The standard governing Ethics and Conflicts of Interest shall be Standard III(C) of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix B).~~ The Finance Director, investment officer, or other must disclose to the City all matters, including beneficial ownership of securities or other investments that reasonably could be expected to interfere with their duty to the City or ability to make unbiased and objective recommendations. The receipt of gifts, gratuities, and travel expenses is governed by the guidelines of

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the Ethics Policy as adopted by the Aspen City Council on what they or other City Staff may accept from securities dealer firms.

3. **Assignment of Responsibilities:** Article VI, Section 6.8 of the Charter of the City of Aspen grants authority and ultimate responsibility for the investment management activities of the City to the Finance Director. The Finance Director may delegate any of the investment functions to another officer of the City (Investment Officer). The Finance Director shall establish written policy procedures for the operation of the investment program consistent with this policy. The procedures should include reference to; safekeeping, repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director will establish the day-to-day operating procedures for conducting the City's investment activities. He or she will be responsible for understanding the risks of the Investment Portfolio and establish the risk measurement and management process. In addition, he or she is responsible for making certain that a system of checks and balances is in place between the purchase/sale decision-making process and the settlement/reconciliation functions. In order to facilitate the evaluation of the investment activities, the Finance Director may employ outside vendors to make periodic appraisals of the City's investment program or to suggest specific investment alternatives. The Finance Director or his/her designee is authorized to execute security transactions for the City's Investment Portfolio within the limitations established by this policy. Should unexpected market conditions arise, the Finance Director or his designee may approve a transaction, which would not be in accordance with the Investment Policy but is necessary to protect the safety and liquidity of the City's investment portfolio, and is guided by Section III.1 of this policy. Such transactions must be reported to the City Council at their next meeting. All securities transactions will be made in accordance with the City's overall interest rate risk profile and policy. Liquidity needs/constraints will also be taken into account when investment decisions are made.

IV. Objectives

1. **Safety** of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities and security types offering independent returns and financial institutions.
2. **Liquidity** The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which may be reasonably anticipated. A prudent reserve shall be maintained to meet unanticipated cash requirements.
3. **Return on Investments** The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio.
4. **Environmentally Conscious** The City's investment of public funds shall be such that they are consistent with City values, including environmental stewardship. As such, the City will adopt the environmental scoring metric from E.S.G. (Environmental, Social and Governance) scores provided by the City's financial advisor, to help guide decision making in this area. For new investment opportunities, the City shall not invest in corporate offerings that have an environmental score below the midpoint of the

scoring scale.

V. Safekeeping and Custody

1. **Authorized Financial Dealers and Institutions** The Finance Director or designee will maintain a list of authorized securities firms that have been approved for investment purposes. This list will include the established limits on unsettled trades, safekeeping arrangements, repurchase agreements, securities lending and borrowing, total credit risk with dealer, and any other transaction with default risk. This list of authorized securities dealers and their established limits will be reviewed annually, by Finance Staff. The Finance Director or designee will be responsible for obtaining sufficient knowledge about securities firms and personnel. Files will be maintained for all firms with which the City transacts investment business. These files will include:
 - a) Financial data, annual reports and credit reports.
 - b) Background data of the dealer's sales representative(s) with whom business will be conducted.
 - c) Any information available from State or Federal regulators or securities industry self-regulatory organizations concerning any formal enforcement actions against the dealer, its affiliates, or associated personnel.
 - d) Public deposit shall not be made except in a qualified public depository established by Colorado law.

The City may utilize the services of an external investment advisor and may rely on the advisor's list of broker/dealers. The advisor's list of broker dealers shall be provided to the City on an annual basis or when updated.

2. **Internal Controls** The Finance Director or designee is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Finance Director or designee shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- a) Control of collusion
 - b) Separation of transaction authority from accounting and recordkeeping
 - c) Custodial safekeeping
 - d) Clear delegation of authority to subordinate staff members
 - e) Written confirmation of transactions for investments and wire transfers
 - f) Development of a wire transfer agreement with the lead bank and third-party custodian
3. **Delivery vs. Payment** All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

VI. Performance Standards

1. **Benchmark** The City's investment strategy is active. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify a

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comparable benchmark to the investment portfolio. Examples of benchmark rate return are the 90 day US Treasury Bill, 6 month US Treasury Bill, the 1-3 Year Treasury Index, and the average Federal Funds Rate.

2. **Reporting** Consistent with the City Charter, the Finance Director will provide monthly investment reports, to the City Manager and City Council, which provide a clear picture of the status of the current investment portfolio. The report should include comments on the fixed income markets and economic conditions, discussions regarding percentages of investments by categories, possible changes in portfolio structure and strategy going forward.

VII. Statutory Investment Guidelines (Statute: Section 24-75-601, C.R.S.)

1. **Custody of Investment Securities** Unless otherwise stated, all investments must be held in the City's name, or in the custody of a third party on behalf of the City, or in a custodial account with an eligible public depository or securities firm on behalf of the City.

2. **Maximum Maturity** The maximum maturity date for all securities shall be no more than five years from the date of settlement unless otherwise authorized by the City Council, with exceptions noted under limitations included in Section VII, 4 of this policy.

3. **Coupon Rate Fixed at Settlement** Public funds shall not be invested in any security on which the coupon rate is not fixed from settlement until maturity, other than shares in qualified money market mutual funds, unless the coupon rate is established by reference to specified rate indices, such as the U.S. dollar London interbank offer rate ("LIBOR") of one year or less, or the rate for a U.S. Treasury security with a maturity of one year or less, or the rate of a municipal bond index, or to the cost of funds index, or the prime rate. (Section 24-75-601.1(1.3), C.R.S.)

4. Legal Investments of Public Funds (Statute: Section 24-75-601.1, C.R.S.)

- a) U.S. Treasury Securities
- b) Federal Farm Credit Bank (FFCB)
- c) Federal Land Bank (FLB)
- d) Federal Home Loan Bank (FHLB)
- e) Federal Home Loan Mortgage Corporation (FHLMC)
- f) Federal National Mortgage Association (FNMA)
- g) Export-Import Bank (Ex-Im Bank)
- h) Tennessee Valley Authority (TVA)
- i) Government National Mortgage Association (GNMA)
- j) World Bank (IBRD)
- k) Obligations of any other entity that is created by or authorized by legislation enacted by the US congress and that is subject to control by the federal government that is at least as extensive as that which governs an entity or organization listed above.
- l) General obligation and revenue obligations of any state, District of Columbia, U.S. Territory, or any of their subdivisions. (This includes the State of Colorado and its related entities and Colorado Local Governments and their related entities.) Securities issued by Colorado based entities must be rated at or above "A-" or the equivalent from at least two nationally recognized statistical rating organizations (NRSROs) at the time of purchase; all other allowable securities issued by non-Colorado based entities must be rated at or above "AA-" or the equivalent by at least two NRSROs at time of purchase.

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- m) Bankers Acceptance issued by a state or national bank. Security must be rated at least “A1, P1, or F1” or the equivalent from at least two NRSROs at the time of purchase.
- n) Commercial Paper rated at least “A1, P1, or F1” or the equivalent from at least two NRSROs at time of purchase.
- o) Any obligation, certificate of participation, or lease-purchase of the City of Aspen.
- p) Any interest in any local government investment pool pursuant to Section 24-75-701, et seq., C.R.S.
- q) Repurchase Agreements collateralized by securities listed in a) through j) above which must be marketable. Title or perfected security interest in securities must be transferred to the City or custodian. Securities must be actually delivered versus payment to the City’s custodian or a third-party custodian or third-party trustee for safekeeping. Collateral securities must be collateralized at no less than 102% and marked to market no less than weekly. These investments may have a maturity in excess of five years. The period from the date of settlement to maturity shall not exceed five years unless a longer period is approved by City Council. A master repurchase agreement must be signed with the bank or dealer.
- r) Money Market Fund registered as an investment company under the “Investment Company Act of 1940”, as amended. Fund investment policies include seeking to maintain a constant share price. No sales or load fee can be added to the purchase or redemption price. The fund operates in accordance with rule 2a-7 of the federal “Investment Company Act of 1940,” as amended, or any successor regulation under that act regulating money market funds. The fund has assets of \$1 billion or more, or has the highest credit rating from at least one NRSRO.
- s) U.S. dollar-denominated corporate or bank security issued by a corporation or bank organized and operated within the United States. The note must mature within three years from the date of settlement and must be rated at least “AA- or Aa3” or the equivalent by at least two NRSROs at the time of purchase. The book value of corporate and bank securities shall at no time exceed 30 percent of the book value of the City’s investment portfolio, and not more than 5 percent of the book value of the City’s investment portfolio may be held in the debt of a single corporation or bank. As described in this section, bank security includes negotiable certificates of deposit issued by banks organized and chartered within the US; such deposits are not subject to the protections of the “Public Deposit Protection Act” and are not insured by the Federal Deposit Insurance Corporation.
- t) A securities lending agreement in which the City lends securities in exchange for securities authorized for investment herein. Any necessary transfer documents must be transferred to the City and securities must be received by the City or a custodian acting on behalf of the City in a simultaneous settlement. Such collateral shall be in the form of cash or securities that are authorized investments for the City. Collateral must be no less than 102% of the value of the securities lent and collateral shall be marked to market to less frequently than weekly. The counter-party must meet the conditions specified herein for issuers of corporate and bank security. The securities lending agreement must be approved and designated by written resolution duly adopted by a majority vote of the City Council, which resolution shall be recorded in its minutes.

Combined exposure to bankers acceptances, commercial paper and corporate and bank securities shall not exceed 50 percent of the City’s portfolio and no more than 5 percent combined exposure may be held in any one issuer. Compliance with diversification limits shall be evaluated as of the time of purchase.

FINANCIAL AND INVESTMENT POLICIES

The required ratings for bankers acceptances, commercial paper and corporate and bank securities apply to the security being purchased; if the security is not rated then the ratings may be applied to the issuer, provided the security contains no provisions subordinating it from being a senior debt origination of the issuer.

Securities that have been downgraded to levels below the minimum ratings required for purchase may be held or sold at the Finance Director's discretion.

Subordinated debt shall not be purchased.

5. Other Allowable Investment Opportunities (Section 24-75-601.1(3) & Ord. 25, Series 2018)In order to obtain financing for the acquisition, rehabilitation and equipping of affordable ~~housing~~housing projects benefitting people who live and work in the City and Pitkin County, the Council wishes to authorize the investment of City funds in bonds issued by the Colorado Housing and Finance Authority (CHFA), provided these investments satisfy the requirements of part 6 of article 75 of Title 24, C.R.S.

VIII. Collateralization will be required ~~on purchases of certificates of deposit and for~~ repurchase (and reverse) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of par value of principal and accrued interest. Collateral will be held by an independent third party with whom the City has a current custodial agreement. A clearly marked evidence of ownership must be supplied to the City and retained.

IX. Liquidity is the ability to generate cash at a reasonable cost to meet both expected and unexpected demand for funds from both the City and its vendors without disrupting routine operations or raising adverse questions from funds providers. Maintaining adequate liquidity is essential when conducting normal municipal activity and when providing for potential emergency situations.

The City's liquidity position is measured by its capacity to generate funds. Adequate capacity is demonstrated by the ability to raise sufficient levels of cash promptly and at a reasonable cost. This can be accomplished through disposing of liquid assets, increasing short-term borrowing, issuing additional liabilities, decreasing holdings of non-liquid assets, increasing longer-term liabilities, or raising taxes. The goal is to maintain an adequate level of liquidity without impairing the long-term efficient use of the City's assets.

1. Measurement Since no single ratio can define adequate liquidity, the Finance Department will study several ratios to construct the most accurate picture of the state of the City's liquidity position. It is the City's intention to balance the need for liquidity with the need for interest income. The following are measures to assess trends in liquidity:

In order to plan for and manage seasonal liquidity needs, liquidity measures will be monitored monthly. The Finance Director or designee will look at cash flows going forward and prepare best/worst case scenarios for funds necessary to meet the City's obligations.

On a daily basis, the Finance Director or designee will review local and national economic factors that may affect the City's liquidity or funding needs. This review will include changes to the local

FINANCIAL AND INVESTMENT POLICIES

economy, interest rate environment, local employment projections, and projected population changes.

2. **Administration** The liquidity ratios are to be monitored at least monthly (if not weekly or daily). This will ensure that the City has adequate liquidity at all times and assist the Finance Director or designee in assessing trends which could adversely affect the liquidity of the City.
3. **Sources of Liquidity** The City's primary sources of liquidity are listed below:
 - a) Available Cash Balances.
 - b) Money Market Funds. Excess liquidity will be placed in Money Market Funds in compliance with and monitored under the Investment Policy.
 - c) Maturing securities. The City will ladder its Investment Portfolio to make certain that securities are maturing in accordance with anticipated cash flow needs. The Finance Director or designee will be responsible for establishing a maturity ladder appropriate for the City.
 - d) Investment Portfolio. Securities will be monitored for market value changes to identify viable options to be liquidated for liquidity needs.
 - e) Maximum Maturities. To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five years from the date of purchase. However the City may collateralize its repurchase agreements using longer-dated investments not to exceed ten years to maturity.

Reserve funds may be invested in securities exceeding ten years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

4. **Liquidity Contingency Plan** In the event that the Finance Director or designee anticipates changes in normal municipal operations, it must respond to potential liquidity problems in a thorough and organized manner. By developing a liquidity contingency plan, the City will be able to deal with a potential or real liquidity problem.

Asset and liability management procedures should be followed to ensure that adequate cash sources are available and that minimal cash outflows occur. Also, any measures taken to manage liquidity should be in accordance with the parameters regarding interest rate risk.

In the event of a liquidity shortfall, the City will generate cash to meet its obligations by undertaking one or all of the following steps (in this order):

- a) Utilize Available Cash Balances. Liquidate money market positions
- b) Utilize funds from maturing investments
- c) Liquidate investments provided their market value is close to book value

The City Manager and City Council must be informed of any liquidity shortfall and provided with the details of the contingency plan.

5. Other Considerations

FINANCIAL AND INVESTMENT POLICIES

The liquidity management of the City must be made in harmony with the City's Interest Rate Risk Management processes. Any liquidity funding decisions made will directly affect the City's interest rate risk profile. The potential liquidity management decisions should be considered when evaluating the interest rate risk profile of the City.

As mentioned above, the City's Investment Portfolio will be laddered to have sufficient maturities to match off against potential maturing liabilities. On an ongoing basis, the Investment Portfolio will be managed within the parameters of both the investment policy and the liquidity management needs of the City.

City of Aspen Financial Policies Compliance

The City of Aspen, in order to "carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public" established and maintains Financial Policies. The following statements of compliance indicate the City's adherence to the main policies set forth in the Financial and Investment Policies document, as adopted on November 15, 2022.

As of 1/1/2023	In Compliance	Notes
Financial Policies		
Financial Goals	Yes	
Financial Reporting & Auditing	Yes	<i>The 2021 Comprehensive Annual Financial Report can be found on the City's website: (https://www.aspen.gov/1390/2021-Budgets-Financial-Reports)</i>
Budget Policies		
Budget Philosophy	Yes	
Balanced Budget	Yes	
Budget Adoption	Yes	<i>2023 Budget adopted by Resolution 124 (Series 2022) on 11/29/2022 (https://www.aspen.gov/1416/2023-Budget-Financial-Reports)</i>
Amendment after Adoption	Yes	<i>Changes to the 2022 Budget were made by Ordinance 7 on April 26, 2022; and by Ordinance 18 on November 29, 2022 (https://cityofaspen.com/1393/2022-Budget-Financial-Reports)</i>
Administration of Budget	Yes	<i>Monthly Reports can be found on the City's website: https://cityofaspen.com/1393/2022-Budget-Financial-Reports</i>
Independent Audit	Yes	
Assets	Yes	
Expenditure Policies		
Payments & Obligations Prohibited	Yes	
Debt Management Policy	Yes	<i>The City has General Operating indebtedness of \$0 out of a maximum limit of \$401,780,626 as of 1/1/2023. Total indebtedness as of 12/31/2023 is \$50,575,000.</i>
Interfund Advanced (Interfund Loans)	Yes	<i>1) 2018 loan of \$2,515,000 to the Water Utility from the Wheeler Opera House Fund repaid over 10 years; 2) 2020 loan of \$3,500,000 to the General Fund from the Wheeler Opera House Fund repaid over 10 years. These loans were paid off as part of the 2022 Fall Supplemental and are shown in the Long Range Plans as fully paid.</i>
Fund Balances & Operating Reserves	Yes	<i>New reserve policies are proposed for the 120 Arts & Culture Fund for the Wheeler Opera House (page 14 of the financial policies).</i>
Carryforward Savings	Yes	<i>In 2023, carryforward savings are capped at \$150,000 for departments, and \$450,000 for central savings. These caps are formalized in the financial policies document (page 15).</i>
Revenue Policies		
	Yes	<i>2023 Fees were adopted by Ordinance 19 (Series 2022). 2023 Utilities Fees were adopted by Ordinance 16 (Series 2022). Monthly tax reports can be found on the City's website: https://www.aspen.gov/1416/2023-Budget-Financial-Reports</i>
Investment Policies		
	Yes	<i>Investment reports are included as part of the monthly report found on the City's website: https://www.aspen.gov/1416/2023-Budget-Financial-Reports. The last update to the Investment Policy included a new policy "Environmentally Conscious".</i>

The City is in full compliance with its financial policies and goals, including adopted changes passed by Resolution 126 on November 15, 2022.



Glossary of Budget Terms

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Account Structure

The City's account structure has four levels: Fund followed by Department, Program and Object. Fund has a three digit identifier, Department a two digit identifier and Program and Object a five digit identifier.

Accrual Basis

Under accrual basis accounting, revenues are recognized when revenue is earned. Revenue is earned when products are delivered or services are provided. Expenses are recognized in the period in which related revenue is recognized.

Adopted Budget

The amount of funds appropriated by Council for expenditures.

Ad Valorem

An ad valorem tax is a tax based on the value of real estate or personal property. It is imposed on an annual basis in proportion to the value.

Appropriation

The authorization of expenditure by Council of a designated amount of funds for a specific purpose.

Assessed Valuation

The valuation set upon real estate and certain personal property by the county assessor as a basis for levying property taxes.

Asset

Resources owned or held by the City that have a monetary value.

Balanced Budget

In basic terms, revenues equal expenditures. A balanced budget is a budget that is not necessarily balanced year-to-year, but is balanced over time. A budget is still considered balanced if revenues exceed expenditures or if reserves are used to complement revenues.

Base Budget

A base budget reflects the anticipated costs of carrying out the current level of service or activities as authorized by Council.

Bond Refunding

The reissuance of bonds to obtain better interest rates and/or bond conditions. In a refunding, the original bonds are called or paid and replaced by new bonds.

Budget

A plan of financial activity for a specified period of time indicating all revenues and expenses for the budget period. A budget enables the actual financial operation to be measured against the forecast. The City's budget is based on a calendar year beginning January 1 and ending December 31.

Budget Calendar

The schedule of key dates that the City follows in the preparation and adoption of the budget. The City's budget process spans several months, beginning in April and concluding in November.

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Capital Asset

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale. A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expended in the year of acquisition.

Capital Expenditure

Expenditures that create future benefit. Capital expenditures are used by a company to acquire or upgrade physical assets such as equipment, property, or buildings. See also ***Capital Improvements Program***, ***Capital Asset*** and ***Capital Project***.

Capital Improvements Program (CIP)

A plan for financial outlay on capital projects to be incurred each year over the next ten years. The plan provides a link between the long-term strategic plan and the annual budget. A CIP allows for a systematic evaluation of all potential projects at the same time.

Capital Project

Expenditures for a project that creates a future benefit. The acquisition of a fixed asset or activities which add value or increase the useful life of physical assets. Capital projects greater than \$10,000 are appropriated as part of the CIP. Capital projects are listed in a separate section of the budget book.

Carryforward (Re-appropriation)

Appropriations brought forward from a previous fiscal year to continue or complete a specific project, program or activity. Appropriations may be brought forward multiple years.

Carryforward Savings

Carryforward Savings represent 50% of the previous year's operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department's or Fund's mission but may not be used for ongoing expenditures.

Certificates of Participation (COPS)

COPS are assignments of proportionate interests in the right to receive certain payments under an annually terminable Master Lease Purchase Agreement. It is different from a bond since they are secured by lease revenues.

Consumer Price Index (CPI)

A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living. Inflation is a component for the calculation of two constitutional limits on local government budgets. Article X, Section 20, ("TABOR") defines inflation to mean the percentage change in the United States Bureau of Labor Statistics Consumer Price Index (CPI) for Denver-Boulder-Greeley.

Contractual Services

Services rendered to the City by private firms, individuals and other governmental agencies. Examples include maintenance agreements and professional consulting services.

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Contributions

Include monetary grants and in-kind services to non-profit organizations.

Debt Service

The annual appropriation of funds to pay the principal and interest on borrowed money according to a predetermined schedule. The City's debt service is in a section and in the appropriate fund budgets.

Debt Service Fund

A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Bonds used by a government to finance major construction projects, to be paid by tax levies over a period of years, require a debt service fund to account for their repayment. The debts of special assessment and proprietary funds are serviced within those funds, rather than by a separate debt service fund.

Deficit

The amount by which a sum of money falls short of the required amount. The excess of City liabilities over assets or the excess of expenditures or expenses over revenues during an accounting period.

Department

The basic organizational unit of government that is functionally unique in its delivery of services. The City's departments have a two digit identifier.

Depreciation

Expiration in the service life or decrease in value of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. Depreciation expense generally begins when the asset is placed in service.

Encumbrance

The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund

A fund operated in a manner similar to private business enterprises, where the intent of the government is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has seven enterprise funds: Water Utility, Electric Utility, Parking, Golf Course, Truscott Housing and Marolt Housing.

Expenditure

Made by Governmental Funds. The payment of cash or the transfer of property or services for the purpose of acquiring an asset or making a payment for a service. Expenditure does not necessarily represent an expense. Expenditures are long term, variable and indirect.

Expense

Made by Proprietary and Fiduciary Funds. An expense is an event in which an asset is used up or a liability is incurred. Charges incurred for operations, maintenance, interest or other services. Expenses result in benefits that are likely to be fully utilized in the period in which they are incurred. Expenses are short term, fixed and direct.

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Fee Revenue

A fee is the price one pays as remuneration for services. Fees usually allow for overhead, wages, costs, and markup. A user fee is a fee paid for the use of a public resource.

Fiduciary Fund

Fiduciary funds are used to account for assets held in trust by the government for the benefit of individuals or other entities. Financial statements may further distinguish fiduciary funds as either trust or agency funds; a trust fund generally exists for a longer period of time than an agency fund.

Fiscal Year

A twelve month period designated as the operating year for accounting and budgetary purposes in an organization. The City's fiscal year is January 1 to December 31.

Fixed Asset

Item that has a value of at least \$5,000 and has a useful economic life of more than one year. Long-term assets which cannot easily be converted into cash.

Full-Time Position (FT)

A position or employee occupying a position which works at least thirty hours a week year-round and qualifies for all benefits. This position may work in multiple Departments or Funds.

Full-Time Equivalent (FTE)

A measure of time, typically 2,080 hours, that one full time position is estimated to work. An FTE is different from a position, in that a position can be budgeted at less than 1.0 FTEs.

Fund

A fiscal entity with revenues and expenses that are segregated for the purpose of carrying out a specific purpose or activity. A self-balancing set of accounts, segregated for specific purposes in accordance with laws and regulations or special restrictions and limitations. The City's funds have a three digit identifier.

Fund Balance

Beginning fund balance plus current year revenues minus current year expenses. The balance remaining that is considered unappropriated.

General Fund

This fund is the City's primary operating fund and is used to account for services typically associated with local governments. It is used to account for activities that are not accounted for in the other funds. The City's General Fund includes support services such as City Attorney, City Council, City Manager, Administrative Services, Engineering, Community Development, Streets, Information Technology, Finance and Asset Management. Most other City funds pay overhead to the General Fund for the benefit of its services. The General Fund may also be referred to as a Governmental Fund.

General Obligation Bond

This type of bond is backed by the full faith, credit and taxing power of the City.

Generally Accepted Accounting Principles (GAAP)

The standard framework of guidelines for financial accounting. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted

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accounting principles that accountants follow in recording and summarizing transactions, and in the preparation of financial statements.

Goal

A statement of broad direction, purpose or intent based on the needs of the community. Departmental goals are articulated in the Goals and Outcomes section of the budget document.

Governmental Fund

Governmental funds include one of five types. *General* fund is used to account for general operations and activities not requiring the use of other funds. *Special revenue* funds are required to account for the use of revenue earmarked by law for a particular purpose. *Capital projects* funds are used to account for the construction or acquisition of fixed assets. *Debt service* funds are used to account for money that will be used to pay the interest and principal of long-term debts. *Special assessment* funds account for public infrastructure improvements financed by special levies against property holders.

Grants (Incoming)

Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity. Most grants are made to fund a specific project and require some level of compliance and reporting.

Incremental Budgeting

A budget is prepared using a previous year's budget as a base. The allocation of resources is based upon allocations from the previous year. This creates a stable budget where managers can operate on a consistent basis. In general, the negative to this type of budget is no incentive for reducing costs and it encourages spending up to the budget so that the budget is maintained next year. Unlike traditional governments, which have a "use it or lose it" approach to annual operating budgets, the City's policy encourages departments to create savings in their annual operating budgets. See Carryforward Savings.

Infrastructure

The physical assets of the City (e.g., streets, sewer, and public buildings). Often referred to as technical structures or fixed capital equipment.

Interfund Transfers

The movement of monies between funds of the same governmental entity which do not represent real expenses.

Intergovernmental Revenue

Revenue received from City Funds or Pitkin County for services rendered such as General Fund overhead or Information Technology services or fees charged such as employee housing mitigation.

Internal Service Fund

These funds are a type of Proprietary Fund and used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The City has three Internal Services Funds: Employee Health Insurance, Employee Housing and Information Technology.

Labor

Labor expenditures include payroll, benefits such as awards, bonuses and health care and taxes such as FICA and Medicare. Labor includes full-time, part-time, temporary and seasonal positions.

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Lodging Tax

The City has authorized a Lodging Tax totaling 2.0% which is remitted directly to the City. Sales tax applies to lodging stays of less than 30 days within city limits. The tax raises revenues to fund local transit services (25%) and to promote tourism (75%).

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance. The City's general obligation bonds are examples of long-term debt.

Materials and Supplies

Expendable materials and operating supplies necessary to conduct departmental operations.

Mil Levy

Rate applied to Assessed Valuation of property to determine property taxes. A mil is 1/10th of a penny (one-thousandth of a currency unit), or \$1.00 of tax for each \$1,000 of assessed valuation.

Modified Accrual

Under modified accrual accounting, revenues which are material, measurable and available are recorded on the accrual method and other revenues are recorded when collected. Expenses are recorded when the liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recorded when due.

Net Appropriations

Total appropriations net of interfund transfers. The net appropriation is used when summing up the City's budget to eliminate double budgeting of expenditures reimbursed by other departments which are also included in total appropriations.

Net Assets

Assets minus liabilities.

Object

The most detailed level of the account structure. Identifies the type of revenue or expenditure being recognized. The object code has a five digit identifier.

One-Time Expenditures

Used to describe and differentiate non-recurring expenditures from routine ongoing costs within a given budget. Typically, fixed assets are one-time expenditures. This category may also include single-year appropriations for special purposes.

Operating Budget

Represents the annual amount of money necessary to provide for the day-to-day functions of the City. The operating budget is used to keep track of maintenance, supplies and salaries. It does not include internal transfers between funds, nor does it include expenditures for debt service and capital projects.

Operating Expenses

The cost for personnel, materials and equipment required for a department to function.

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Operating Revenue

Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, and grant revenues. Operating revenues are used to pay for day-to-day services.

Ordinance

A formal legislative enactment by Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the City.

Outcome Measure

The mathematical expression of the effect on customers, clients, the environment, or infrastructure that reflect the purpose.

Overhead (General Fund)

Overhead payments to the General Fund by other City funds are for services that have citywide benefits. The departments that have a portion of their expenditures allocated include: City Manager, City Council, Human Resources, City Clerk, City Attorney, Finance, Asset Management and Streets. In addition, the appropriate share of equipment and building depreciation are allocated to funds. The allocation of these services is based on budget, full-time employee count and direct usage.

Part-Time Position (PT)

A position or employee occupying a position which works less than thirty hours but more than twenty hour a week year-round and qualifies for limited benefits. This position may work in multiple Departments or Funds.

Performance Measure

Specific, measurable annual targets by which the achievement of objectives can be evaluated. Performance measures are internally controlled actions a department can take to improve service quality and delivery, address client needs/concerns or remedy specific problems. Measures are stated in terms of expected outcome and may be expressed in terms of direct numbers (of items measured), percentages, action(s) taken/not taken or other quantifiable performance factors.

Professional Services

See ***Contractual Services***.

Position

Responsibilities, tasks and duties performed by one person.

Program

An organizational unit that provides specific services. The City has operating programs and every capital project has a distinct capital program. See Program Descriptions for a summary of the services provided by operating programs. See Capital Projects for a summary of the services provided by capital programs. The City's programs have a five digit identifier.

Projected

Estimation of revenues and expenditures based on past trends, current economic conditions and future financial forecasts.

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Property Tax

Property tax is an ad valorem tax that an owner is required to pay on the value of the property being taxed. The taxing authority performs an appraisal of the monetary value of the property, and tax is assessed in proportion to that value. Property tax is expressed as an amount of tax per thousand currency units of property value, which is also known as a mil levy. To calculate the property tax, the authority will multiply the assessed value of the property by the mil rate and then divide by 1,000.

Proprietary Fund

Proprietary funds include two types. *Internal service* funds are used for operations serving other funds or departments within a government on a cost-reimbursement basis. *Enterprise* funds are used for services provided to the public on a user charge basis.

Real Estate Transfer Tax (RETT)

These taxes are due on the purchase of all real property within the city limits. They are submitted and paid to the Finance Department prior to recording the purchase deed at the Pitkin County Clerk and Recorder's Office. There are two separate RETT's: Wheeler Opera House Real Estate Transfer Tax (WRETT) of 0.5% and Housing Real Estate Transfer Tax (HRETT) of 1.0%. The first \$100,000 of the transaction is deducted prior to applying the HRETT rate. The City's RETTs are assessed against the purchaser. Failure to pay the RETTs will result in the filing of a lien against the property.

Reimbursements

Amount received as a repayment of the cost of work or service performed, or of other expenditures made for or on behalf of another governmental agency. Reimbursements represent the recovery of an expenditure. Reimbursements are available for expenditure in accordance with the budgeted amount.

Reserve

An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Revenue

Revenue is income received by an organization in the form of cash or cash equivalents. The income of a government from taxation or other sources, appropriated to the payment of the public expenses.

Roaring Fork Transportation Authority (RFTA)

Roaring Fork Transportation Authority was established in 1983, and is operated by a Rural Transportation Authority. The RFTA provides bus service to Aspen, Snowmass Village, Pitkin County, Basalt, a portion of Eagle County, Carbondale, Glenwood Springs and their newest member New Castle.

Sales Tax

The City has authorized sales tax rates totaling 2.4%; of which the City retains 2.1% and 0.3% is remitted to the school district. Sales tax applies to the sale of all retail merchandise and taxes are remitted directly to the City. Shipments of merchandise via common carriers to locations outside of the city limits are exempt from the City's sales tax. Services are not subject to sales taxes. The City also receives a portion of Pitkin County sales tax.

Seasonal Position

A position which works at least thirty hours a week for a specified period of time and qualifies for limited benefits. This position may work in multiple Departments.

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Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. The City budgets for eight Special Revenue Funds: Parks and Open Space, Wheeler Opera House, City Tourism Promotion, Transportation, Housing Development, Kids First and Stormwater. Special Revenue Funds are also referred to as Governmental Funds.

Supplemental Requests

Additional requests for appropriations above the Base Operating budget. Programs and services which departments would like to have added to their existing level of services.

Tap Fees

Fees for connecting to the water utility system. A utility hookup charge shall be paid to the City to recover the cost of labor and equipment required to make a tap. In addition, the cost of the corporation stop and other materials used in making the tap shall be charged at the actual cost of materials plus a fifteen percent (15%) handling and stocking charge.

Taxes

A compulsory transfer of resources from the private to the public sector levied on a basis of predetermined criteria and without reference to specific benefit received. A sum of money paid for City support or for specific facilities or services, levied upon assets or activities such as incomes, property or sales. A tax is an enforced contribution, exacted pursuant to legislative authority. City revenues include taxes such as Sales Tax, Real Estate Transfer Tax (RETT), Use Tax and Lodging Tax.

Taxpayer Bill of Rights (TABOR)

A provision requiring that increases in overall tax revenue be tied to inflation and population increases unless larger increases are approved by referendum. In 1992, the voters of Colorado approved a measure which amended Article X of the Colorado Constitution that restricts revenues for all levels of government. Under TABOR, state and local governments cannot raise tax rates without voter approval and cannot spend revenues collected under existing tax rates if revenues grow faster than the rate of inflation and population growth, without voter approval. Revenue in excess of the TABOR limit, commonly referred to as the "TABOR surplus," must be refunded to taxpayers, unless voters approve a revenue change as an offset in a referendum

Temporary Position

A position or employee occupying a position which works either part or full-time for a short-term period of time and qualifies for very limited benefits. This position may work in multiple Departments or Funds.

Training/Memberships

Includes expenditures for travel and food as it relates to educational events and conferences, membership dues for professional organizations and fees for required licensing and training.

Transfers

The movement of resources from one fund to another.

Use Tax

The tax paid by a consumer for using, storing, distributing or otherwise consuming inside the city limits construction materials upon which a City sales tax is not paid. The City has a 2.1% use tax on construction and building materials. Any master permit with a total valuation below \$100,000 shall be exempt from use tax.

Component Units

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2023 Supplemental Requests

	FTE	On-going	One-time
620 - Housing Administration Fund	1.00	133,330	2,600
Compliance Manager	1.00	97,240	2,600
3% Cost of Living Adjustment	0.00	36,090	-
622 - Smuggler Housing Fund	0.00	400	-
3% Cost of Living Adjustment	0.00	400	-
Grand Total	1.0	133,730	2,600

APCHA 2023 Supplemental Requests

620 Housing Administration Fund – Compliance Manager (1.0 FTE) Permanent
\$99,840

Why Is This Position or Payroll Adjustment Needed:

Public confidence in APCHA rests on the assurance that the rules are applied compassionately, consistently, and fairly. Current public perception, as communicated to APCHA staff and leadership, is that too many APCHA owners and renters are “getting away with it” and are not in compliance with regulations. This is compounded by both an eviction moratorium and easing of enforcement actions during the COVID-19 pandemic. APCHA housing stock is a scarce public good that should be allocated to qualified citizens only.

Further, as well as having the moral responsibility to provide APCHA housing only to those to play by the rules, a robust compliance program is cheaper than building new housing and frees up housing to those who do qualify. This is recognized both in the Aspen Area Community Plan (“all deed-restricted housing units should be utilized to the maximum degree possible”), and the City of Aspen Affordable Housing Strategic Plan which has a dedicated action item on APCHA compliance actions. In the past year, the community and Board of Directors have increased their collective focus on compliance.

APCHA compliance is complex. The first few compliance cases are being heard by the new neutral hearing officer (as enacted by the APCHA board in 2020). These cases, while assuring the community that the process is fair as they are before a neutral party, take considerable staff preparation, as APCHA prepares a case to present to the hearing officer, who must be convinced.

Other APCHA compliance cases must evaluate complex financial situations, such as an owner posting their unit on a Short-Term Rental website or putting their APCHA unit into a Trust. APCHA staff collaborate with an outside attorney to conduct investigations of possible deed restriction violations.

The best way to maintain compliance is education. APCHA is revamping its communication and outreach strategies with an emphasis on interactive, accessible forums and education.

Currently APCHA does not have a dedicated full-time staff member on compliance. Compliance is overseen by APCHA deputy director for housing, compliance and APCHA’s outside attorney. The deputy director was originally a compliance manager but other critical needs of APCHA necessitated a change in that role. With other management and policy responsibilities, the deputy director is not able to dedicate sufficient resources to compliance, and then usually to the most high-profile complex cases that are going before the hearing officer. A compliance manager, working under the deputy director, would be responsible for systematizing the compliance program, rather than the current somewhat ad hoc process of responding to anonymous tip offs. This would include more fully leveraging the biannual ownership affidavit process, more robust cross referencing of APCHA properties with the City of Aspen’s short-term rental database, coordinating letters of concern to clients to help bring them into compliance and coordinating compliance outreach. The new role would be slightly different from the past compliance manager with a greater emphasis on auditing or similar experience.

A dedicated compliance manager will institutionalize compliance with APCHA regulations, give APCHA clients more opportunities to come into and maintain compliance, and thus prevent small problems turning into big ones, increase available housing access by removing bad actors and deliberately

APCHA 2023 Supplemental Requests

noncompliant owners and renters. This will result in greater faith and pride of ownership by the community in APCHA.

What Are the Impacts If Not Approved:

If this position is not approved compliance and enforcement of APCHA regulations will not be as robust or as systematic as possible. Currently high-level or complex cases either crowd out small cases or are shelved for future attention. A new manager position will rationalize prioritization. There will be impacts on public perception of APCHA's overall efficiency and responsiveness. If not approved the work will be done by the APCHA deputy director, along with management and policy responsibilities. The work cannot be outsourced.

Financial Impact:

Total ongoing appropriations increase of \$69,100 (salary) and \$28,140 (benefits), and \$2,600 (computer) one-time.

Component Units Capital Appropriation Summary

	2023	2024	2025	2026	2027
620 - Housing Administration Fund	515,000	25,000	87,500	57,000	48,000
622 - Smuggler Housing Fund	5,800	-	35,000	-	-
641 - Truscott Phase II Housing Fund	2,379,500	515,000	300,000	367,500	-
Grand Total Capital Projects	\$2,900,300	\$540,000	\$422,500	\$424,500	\$48,000

	2023	2024	2025	2026	2027
620 - Housing Administration Fund	-	1,200	-	-	2,500
622 - Smuggler Housing Fund	-	-	-	5,200	-
641 - Truscott Phase II Housing Fund	48,750	20,000	20,000	20,000	20,000
Grand Total Capital Maintenance	\$48,750	\$21,200	\$20,000	\$25,200	\$22,500

2023 Component Unit Capital Budget Summary

Capital Projects	2023	
	Appropriations	Lifetime Budget
620 - Housing Administration Fund	\$515,000	\$515,000
51612 Purchase of Foreclosure Units - 2023	\$500,000	\$500,000
51527 Multi-Function Machine - APCHA	\$15,000	\$15,000
622 - Smuggler Housing Fund	\$5,800	\$5,800
50699 Smuggler - Appliance Replacement	\$2,500	\$2,500
50701 Smuggler - Carpet & Vinyl Replacement	\$2,400	\$2,400
50700 Smuggler - Individual hot water heater replacement	\$900	\$900
641 - Truscott Phase II Housing Fund	\$2,379,500	\$2,979,500
51617 Stairway replacement	\$1,700,000	\$1,800,000
51619 Fire Suppression Panels	\$250,000	\$500,000
51622 Radon and moisture removal on 200-300 Bld	\$132,000	\$132,000
51621 Drainage issues - 200-300 Bld	\$125,000	\$250,000
51620 Drainage issues 10-70 Bldgs	\$125,000	\$250,000
51667 B200-B300 Fire Suppression Piping	\$35,000	\$35,000
51623 Elevator Car Improvement	\$10,000	\$10,000
51618 Thermal Solar Controls	\$2,500	\$2,500

Capital Maintenance	2023	
	Appropriations	Lifetime Budget
641 - Truscott Phase II Housing Fund	\$48,750	\$128,750
40125 Truscott Phase 2 Facility Maintenance - Interior	\$15,750	\$55,750
40126 Truscott Phase 2 Facility Maintenance - Exterior	\$33,000	\$73,000



620 - Housing Administration Fund

FY23 Budget & Compass Report **APCHA**

October 10, 2022 Matthew Gillen, Executive Director



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2021/2022 COMPASS WINS



Top 3 Projects

Established Social Media Presence

Paper Reduction

Staff Resilience Training

Community Impact

- 500 FB Followers
- Monthly FB Live
- Spanish Translation
- Modern Outreach

- Internal Efficiency
- Customer Service
- Leverage Hometrek
- Cost Reduction

- Better Staff Morale/Support
- Managing Customer Expectations



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2022/2023 COMPASS HIGHLIGHTS



GOAL: Provide Expert Advice To Board & Execute Housing Policies

PROJECTS:

- Develop Right-sizing Housing Policy



SAFE LIVED-IN
COMMUNITY



FISCAL
HEALTH



3

2022/2023 COMPASS HIGHLIGHTS



GOAL: Identify Efficiencies To Improve The Customer Experience

Projects:

- Revamp Hometrek Portal
- Reduce Software License Fees
- Reduce Paper Applications



SMART, CUSTOMER
FOCUSED GOVERNMENT



FISCAL
HEALTH



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2022/2023 COMPASS HIGHLIGHTS



GOAL: Enhance Communication Efforts To The Community

Projects:

- 2023 Communications Plan:
 - “What Is APCHA?” Education
 - Burlingame Lottery
 - New Hometrek Portal
 - HOA Outreach



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Aspen Pitkin County Housing Authority (Fund 620) FY23 Budget

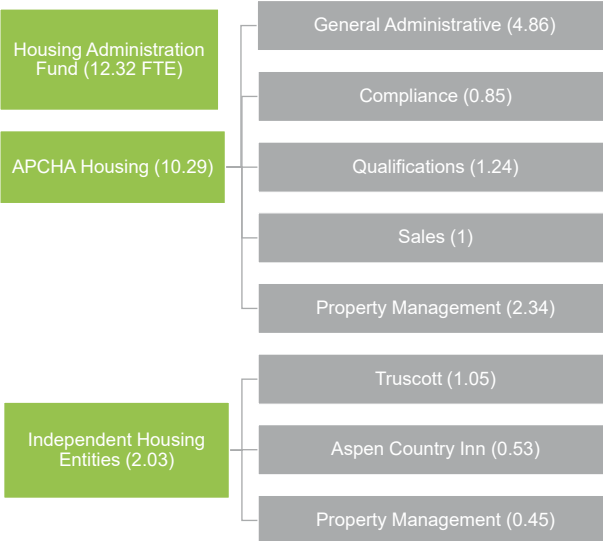


October 10, 2022 Matthew Gillen, Executive Director

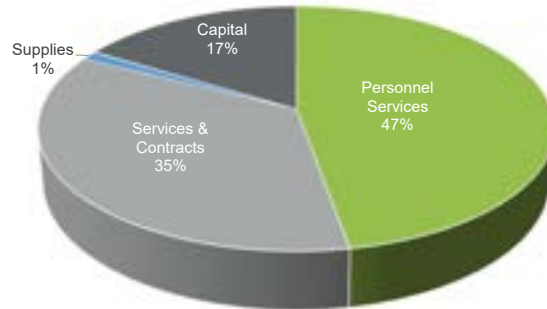


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APCHA STRUCTURE



2023 Budget by Expense Type

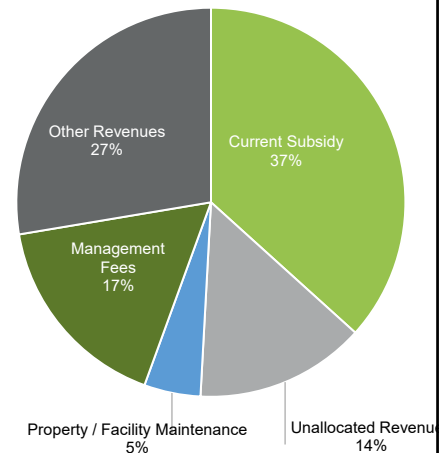


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APCHA REVENUES



	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$293,218	\$360,008	\$346,188	\$365,858	\$375,698
City - Subsidy (50% share)	\$597,450	\$780,050	\$861,700	\$882,050	\$914,950
County - Subsidy (50% share)	\$597,450	\$780,050	\$861,700	\$882,050	\$914,950
Unallocated Revenues	\$461,500	\$477,780	\$486,910	\$496,910	\$506,900
Facilities Maintenance	\$152,890	\$159,800	\$166,640	\$173,840	\$181,400
Management Fees	\$547,380	\$558,330	\$569,480	\$580,880	\$592,480
Revenues In	\$2,356,670	\$2,756,010	\$2,946,430	\$3,015,730	\$3,110,680
Other Revenues	\$900,000	\$0	\$0	\$0	\$0
Total Revenues	\$3,256,670	\$2,756,010	\$2,946,430	\$3,015,730	\$3,110,680



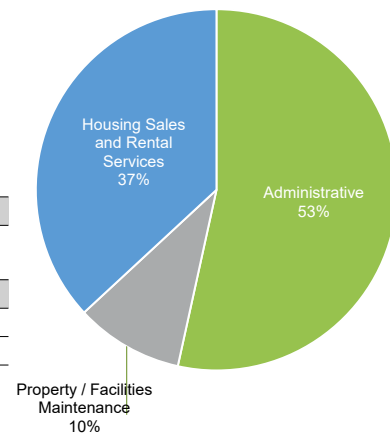
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APCHA EXPENSES



	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$1,426,280	\$1,448,000	\$1,493,970	\$1,547,850	\$1,591,470
Facilities Maintenance	\$258,880	\$271,150	\$283,370	\$295,960	\$308,920
Housing Sales & Rental	\$989,720	\$1,024,480	\$1,061,920	\$1,105,080	\$1,148,080
Operating	\$2,674,880	\$2,743,630	\$2,839,260	\$2,948,890	\$3,048,470
Capital	\$515,000	\$26,200	\$87,500	\$57,000	\$50,500
Total Uses	\$3,189,880	\$2,769,830	\$2,926,760	\$3,005,890	\$3,098,970
Targeted Reserve (12.5%)	\$398,735	\$346,229	\$365,845	\$375,736	\$387,371
Ending Fund Balance	\$360,008	\$346,188	\$365,858	\$375,698	\$387,408
% of Targeted Reserve	90%	100%	100%	100%	100%
Change in Fund Balance	\$66,790	(\$13,820)	\$19,670	\$9,840	\$11,710

Operating Budget



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SUPPLEMENTAL



Compliance Manager (1.0 FTE) Permanent \$99,840

- Organizational Responsibility to Provide Oversight
- Compliance Is Complex & Time Consuming
- Insufficient Staff Resources To Oversee All But The Most Serious Cases
- Compliance Manager Will Increase Number of Cases Evaluated & Proactively Work With Clients To Stay In Good Standing

Tab 9 Fund 620 Page 2 in Budget Book

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Questions?



Compass Goals:

- Provide Expert Advice To Board & Execute Housing Policies
- Identify Efficiencies To Improve The Customer Experience
- Enhance Communication Efforts To The Community



Supplementals:

- \$99,840 Compliance Manager (1.0 FTE)



Capital: \$515,000



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**Independent Housing - Smuggler (Fund 622)
FY23 Budget**



October 10, 2022 Matthew Gillen, Executive Director





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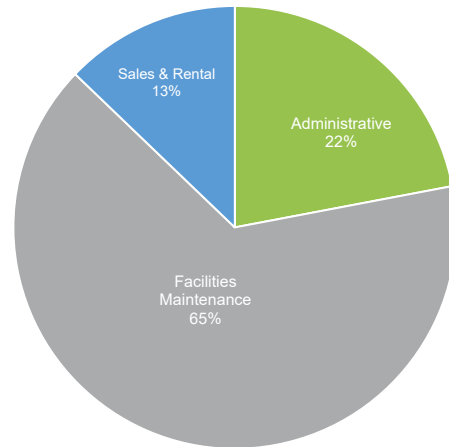
SMUGGLER FINANCIALS



	2023	2024	2025	2026	2027
REVENUES	Request	Projection	Projection	Projection	Projection
Opening Balance	\$413,107	\$410,637	\$421,807	\$397,557	\$402,257
Rental Income	\$74,980	\$76,480	\$78,010	\$79,570	\$81,160
Late Rent Fees	\$100	\$100	\$100	\$100	\$100
Investment Income	\$0	\$8,210	\$8,440	\$7,950	\$8,050
Total Revenues	\$75,080	\$84,790	\$86,550	\$87,620	\$89,310

	2023	2024	2025	2026	2027
EXPENSES	Request	Projection	Projection	Projection	Projection
Administrative	\$15,570	\$15,940	\$16,310	\$16,680	\$17,070
Facilities Maintenance	\$45,770	\$47,090	\$48,420	\$49,780	\$51,200
Housing Sales & Rental	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
Operating	\$71,750	\$73,620	\$75,800	\$77,720	\$79,820
Capital	\$5,800	\$0	\$35,000	\$5,200	\$0
Total Uses	\$77,550	\$73,620	\$110,800	\$82,920	\$79,820
Target Reserve (12.5%)	\$9,694	\$9,203	\$13,850	\$10,365	\$9,978
Ending Fund Balance	\$410,637	\$421,807	\$397,557	\$402,257	\$411,747
% of Target	4,236%	4,584%	2,870%	3,881%	4,127%

Operating Budget



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FY23 Budget

Independent Housing - Truscott II (Fund 641)

Matthew Gillen – Executive Director

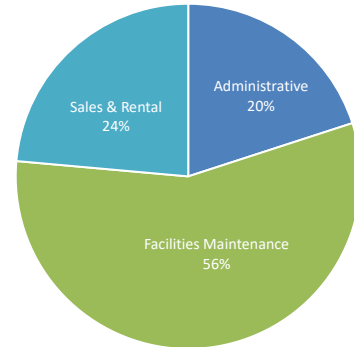
October 10, 2022

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TRUSCOTT II FINANCIALS

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$891,000	\$683,780	\$393,280	\$322,100	\$192,140
Rental Income - Permanent	\$1,187,180	\$1,210,920	\$1,235,140	\$1,259,840	\$1,285,040
Late Rent Fees	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
Laundry	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Section 8 Housing Assistance	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$3,800	\$13,680	\$7,870	\$6,440	\$3,840
Other Revenues	\$9,250	\$13,320	\$13,590	\$13,860	\$14,140
Housing Development Fund Contribution	\$2,000,000	\$0	\$0	\$0	\$0
Total Revenues	\$3,216,430	\$1,254,440	\$1,273,450	\$1,297,330	\$1,320,550

Operating Budget



	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$114,550	\$116,840	\$119,180	\$121,570	\$123,990
Facilities Maintenance	\$341,210	\$350,600	\$360,040	\$369,840	\$379,940
Operating	\$598,460	\$613,000	\$627,690	\$642,850	\$658,390
Capital	\$2,428,250	\$535,000	\$320,000	\$387,500	\$20,000
Debt Service	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940
Total Uses	\$3,423,650	\$1,544,940	\$1,344,630	\$1,427,290	\$1,075,330
Target Reserve (12.5%)	\$427,956	\$193,118	\$168,079	\$178,411	\$134,416
Ending Fund Balance	\$683,780	\$393,280	\$322,100	\$192,140	\$437,360
% of Target	160%	204%	192%	108%	325%



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FY23 Budget

Independent Housing - ACI (Fund 642)

Matthew Gillen – Executive Director

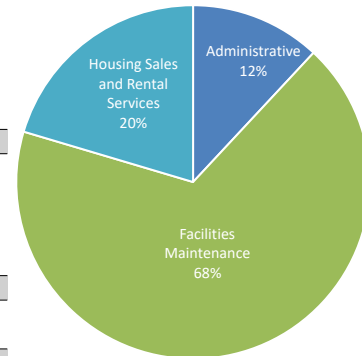
October 10, 2022

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ASPEN COUNTRY INN FINANCIALS

	2023 Request	2024 Projection	2025 Projection	2025 Projection	2026 Projection
Opening Balance	\$213,515	\$218,123	\$232,123	\$232,123	\$246,123
Rental Income - Permanent	\$412,000	\$420,240	\$428,640	\$428,640	\$437,210
Late Rent Fees	\$150	\$150	\$150	\$150	\$150
Laundry	\$5,000	\$5,100	\$5,200	\$5,200	\$5,300
Section 8 Housing Assistance	\$7,800	\$7,960	\$8,120	\$8,120	\$8,280
Investment Income	\$100	\$4,360	\$4,640	\$4,640	\$4,920
Other Revenues	\$1,600	\$1,720	\$1,740	\$1,740	\$1,760
Total Revenues	\$426,650	\$439,530	\$448,490	\$448,490	\$457,620
Administrative	\$57,270	\$58,700	\$59,950	\$59,950	\$61,230
Facilities Maintenance	\$164,180	\$168,750	\$173,320	\$173,320	\$178,080
Housing Sales/Rental Services	\$49,460	\$50,450	\$51,450	\$51,450	\$52,480
Operating	\$270,910	\$277,900	\$284,720	\$284,720	\$291,790
Debt Service	\$138,280	\$138,270	\$138,270	\$138,270	\$138,280
Total Uses	\$409,190	\$416,170	\$422,990	\$422,990	\$430,070
Targeted Reserve (12.5% of Uses)	\$51,149	\$52,021	\$52,874	\$52,874	\$53,759
Potential \$3.8M Loan	(\$12,852)	(\$9,360)	(\$11,500)	(\$11,500)	(\$13,550)
Ending Fund Balance	\$218,123	\$232,123	\$246,123	\$246,123	\$260,123

Operating Budget



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2022 BUDGET DEVELOPMENT

Aspen Mini Storage LLC (670 Fund)

Pete Strecker, Finance Director

OCTOBER 10, 2022

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Revenues & Expenditures

- Purchased (150 Fund) Feb 2020 for Eventual Lumberyard Housing Development
- Annual Rent Due to Housing Development Fund Is Net Profit on Operations

	2023	2024	2025	2026	2027
	Request	Projection	Projection	Projection	Projection
Opening Balance	\$7,840	\$3,660	\$0	\$0	\$0
Storage Rentals	\$500,000	\$300,000	\$0	\$0	\$0
Total Revenues	\$500,000	\$300,000	\$0	\$0	\$0
Aspen Mini Storage Operations	\$504,180	\$303,660	\$0	\$0	\$0
Total Uses	\$504,180	\$303,660	\$0	\$0	\$0
Ending Fund Balance	\$3,660	\$0	\$0	\$0	\$0



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City of Aspen Budget
620 - Housing Administration Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,099,117	\$572,660	\$572,660	\$293,218		\$293,218	\$360,008	\$346,188	\$365,858	\$375,698
City - Subsidy (50% share)	\$415,756	\$392,900	\$392,900	\$541,300	\$56,150	\$597,450	\$780,050	\$861,700	\$882,050	\$914,950
County - Subsidy (50% share)	\$415,756	\$392,900	\$392,900	\$541,300	\$56,150	\$597,450	\$780,050	\$861,700	\$882,050	\$914,950
Current Subsidy	\$831,513	\$785,800	\$785,800	\$1,082,600	\$112,300	\$1,194,900	\$1,560,100	\$1,723,400	\$1,764,100	\$1,829,900
Sales Fees	\$285,241	\$325,000	\$350,000	\$350,000	\$0	\$350,000	\$357,000	\$364,140	\$371,420	\$378,850
Application Fees	\$62,312	\$35,000	\$55,000	\$55,000	\$0	\$55,000	\$56,100	\$57,220	\$58,360	\$59,530
Recertification Fees	\$8,975	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Land Use Review Fees	\$1,625	\$8,000	\$2,000	\$1,500	\$0	\$1,500	\$1,380	\$1,410	\$1,440	\$1,470
Investment Income	(\$1,153)	\$7,000	\$0	\$0	\$0	\$0	\$7,200	\$6,920	\$7,320	\$7,510
Other Revenues	\$23,454	\$10,000	\$10,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Unallocated Revenues	\$380,453	\$430,000	\$462,000	\$461,500	\$0	\$461,500	\$477,780	\$486,910	\$496,910	\$506,900
11912 - Truscott Housing - Tax Credit	\$94,873	\$92,870	\$92,870	\$101,760	\$0	\$101,760	\$106,360	\$110,920	\$115,720	\$120,750
11914 - Aspen Country Inn Housing	\$40,892	\$46,860	\$46,860	\$51,130	\$0	\$51,130	\$53,440	\$55,720	\$58,120	\$60,650
Facilities Maintenance	\$135,765	\$139,730	\$139,730	\$152,890	\$0	\$152,890	\$159,800	\$166,640	\$173,840	\$181,400
City Owned Housing Properties (12% Fee)	\$187,675	\$305,700	\$305,700	\$346,210	\$0	\$346,210	\$353,130	\$360,190	\$367,400	\$374,740
APCHA Owned Housing Properties (12% Fee)	\$9,436	\$9,190	\$9,190	\$9,010	\$0	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
Tax Credit Properties (12% / 5% Fee)	\$94,979	\$182,970	\$182,970	\$192,160	\$0	\$192,160	\$196,010	\$199,920	\$203,920	\$207,990
Truscott II Affordable Housing Property (Labor)	\$91,627	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$383,718	\$497,860	\$497,860	\$547,380	\$0	\$547,380	\$558,330	\$569,480	\$580,880	\$592,480
Revenues In	\$1,731,449	\$1,853,390	\$1,885,390	\$2,244,370	\$112,300	\$2,356,670	\$2,756,010	\$2,946,430	\$3,015,730	\$3,110,680
Sale Foreclosure and Purchased Units	\$178,975	\$1,700,000	\$1,700,000	\$500,000	\$0	\$500,000	\$0	\$0	\$0	\$0
CoA (Cash) - APCHA Office Tenant Improvements	\$0	\$475,000	\$475,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales	\$0	\$250,000	\$0	\$400,000	\$0	\$400,000	\$0	\$0	\$0	\$0
Other Revenues	\$178,975	\$2,425,000	\$2,175,000	\$900,000	\$0	\$900,000	\$0	\$0	\$0	\$0
Total Revenues	\$1,910,424	\$4,278,390	\$4,060,390	\$3,144,370	\$112,300	\$3,256,670	\$2,756,010	\$2,946,430	\$3,015,730	\$3,110,680
00000 - Non-Classified	\$89,102	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$47,139	\$0	(\$14,164)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$136,242	\$0	(\$14,164)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$865,467	\$1,151,469	\$1,151,469	\$1,193,190	\$0	\$1,193,190	\$1,210,250	\$1,251,460	\$1,300,490	\$1,339,170
10010 - HomeTrek Ops	\$132,189	\$390,966	\$390,966	\$228,330	\$0	\$228,330	\$232,900	\$237,560	\$242,310	\$247,150
10050 - Minor Capital Outlay	\$3,925	\$8,960	\$8,960	\$4,760	\$0	\$4,760	\$4,850	\$4,950	\$5,050	\$5,150
Administrative	\$1,001,581	\$1,551,395	\$1,551,395	\$1,426,280	\$0	\$1,426,280	\$1,448,000	\$1,493,970	\$1,547,850	\$1,591,470

City of Aspen Budget
620 - Housing Administration Fund

As of 01/20/2023

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
11911 - Truscott Affordable Housing - City Owned	\$0	\$93,190	\$93,190	\$102,370	\$0	\$102,370	\$107,610	\$112,850	\$118,110	\$123,370
11912 - Truscott Housing - Tax Credit	\$81,223	\$97,918	\$97,918	\$104,180	\$0	\$104,180	\$108,870	\$113,530	\$118,410	\$123,540
11914 - Aspen Country Inn Housing	\$40,953	\$49,358	\$49,358	\$52,330	\$0	\$52,330	\$54,670	\$56,990	\$59,440	\$62,010
11919 - APCA Offices - Park Central West	\$28,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11935 - Pitkin County Housing	\$19	\$1,960	\$1,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Maintenance	\$150,226	\$242,425	\$242,425	\$258,880	\$0	\$258,880	\$271,150	\$283,370	\$295,960	\$308,920
43010 - Compliance	\$188,067	\$317,056	\$317,056	\$339,170	\$99,840	\$439,010	\$449,970	\$463,750	\$482,080	\$499,010
43020 - Qualifications	\$87,511	\$128,261	\$128,261	\$138,380	\$0	\$138,380	\$144,260	\$150,100	\$156,240	\$162,680
43030 - Sales	\$111,780	\$121,611	\$121,611	\$133,770	\$0	\$133,770	\$139,180	\$144,600	\$150,260	\$156,180
43040 - Property Management	\$241,452	\$266,281	\$266,281	\$278,560	\$0	\$278,560	\$291,070	\$303,470	\$316,500	\$330,210
Housing Sales & Rental	\$628,811	\$833,209	\$833,209	\$889,880	\$99,840	\$989,720	\$1,024,480	\$1,061,920	\$1,105,080	\$1,148,080
Operating	\$1,916,859	\$2,627,030	\$2,612,866	\$2,575,040	\$99,840	\$2,674,880	\$2,743,630	\$2,839,260	\$2,948,890	\$3,048,470
81200 - Purchase of Single Family Home	\$0	\$996,160	\$996,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0
81200 - Capital Projects	\$609,124	\$743,174	\$743,174	\$515,000	\$0	\$515,000	\$25,000	\$87,500	\$57,000	\$48,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$0	\$0	\$2,500
Capital	\$609,124	\$1,739,334	\$1,739,334	\$515,000	\$0	\$515,000	\$26,200	\$87,500	\$57,000	\$50,500
Transfer to 632 APCA Development Fund	\$0	\$983,792	\$983,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$983,792	\$983,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$2,525,983	\$5,350,156	\$5,335,992	\$3,090,040	\$99,840	\$3,189,880	\$2,769,830	\$2,926,760	\$3,005,890	\$3,098,970
Targeted Reserve (12.5% of Uses)	\$315,748	\$668,769	\$666,999	\$386,255		\$398,735	\$346,229	\$365,845	\$375,736	\$387,371
GAAP Adjustments - Purchase of Inventory	\$0									
GAAP Adjustments - Sale of Inventory	\$89,102	\$996,160	\$996,160							
Ending Fund Balance	\$572,660	\$497,054	\$293,218	\$347,548	\$12,460	\$360,008	\$346,188	\$365,858	\$375,698	\$387,408
Ending Balance as % of Targeted Reserve	181%	74%	44%	90%		90%	100%	100%	100%	100%
Over/(Short) of Targeted Reserve	\$256,912	(\$171,715)	(\$373,781)	(\$38,707)		(\$38,727)	(\$41)	\$13	(\$38)	\$37
Change in Fund Balance	(\$615,559)	(\$1,071,766)	(\$1,275,602)	\$54,330	\$12,460	\$66,790	(\$13,820)	\$19,670	\$9,840	\$11,710

2022-2032 Capital Budget

620 - Housing Administration Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51612 Purchase of Foreclosure Units - 2023							
Project Description: Annual allocation to have authority available to purchase foreclosed units, ensuring they stay in the deed restricted pool and can be resold as employee housing.		\$500,000					\$500,000
Operational Impacts: Minimal							
51527 Multi-Function Machine - APCHA							
Project Description: Replacement of multi-function machine; copy, scanner, and printer.		\$15,000					\$15,000
Operational Impacts: Minimal							
50507 Fleet - Housing Properties - Out Years							
Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.			\$25,000	\$87,500	\$57,000	\$23,000	\$244,500
Operational Impacts: Minimal							
50508 Fleet - Housing Administration - Out Years							
Project Description: Replacement of Housing Administration vehicle.						\$25,000	\$25,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$515,000	\$25,000	\$87,500	\$57,000	\$48,000	\$784,500
40089 Core City Network - APCHA							
Project Description: Replacement of core network switching and routing equipment			\$1,200			\$2,500	\$10,700
Subtotal - Capital Maintenance	\$0	\$0	\$1,200	\$0	\$0	\$2,500	\$10,700
Grand Total	\$0	\$515,000	\$26,200	\$87,500	\$57,000	\$50,500	\$795,200



RECEPTION#: 656927, R: \$0.00, D: \$0.00
DOC CODE: AGREEMENT
Pg 1 of 16, 06/27/2019 at 02:10:42 PM
Janice K. Vos Caudill, Pitkin County, CO

Attachment A

To City of Aspen Council's Resolution No. 060-2019 and
Pitkin County Board of County Commissioners
Resolution No. 037-2019

Attached hereto

**INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF
ASPEN AND PITKIN COUNTY ESTABLISHING THE ASPEN/PITKIN
COUNTY HOUSING AUTHORITY**

This **INTERGOVERNMENTAL AGREEMENT** (hereinafter referred to as "Agreement"), made and entered into this 13th day of May, 2019, by and between the CITY OF ASPEN, Colorado, a home rule municipal corporation (hereinafter referred to as "City") and the BOARD OF COUNTY COMMISSIONERS of Pitkin County, Colorado, a body corporate and politic (hereinafter referred to as "County"). This Agreement shall become effective as of the 1st day of August, 2019 ("Effective Date") regardless of the dates on which it is signed.

RECITALS:

WHEREAS, the City is authorized by Article XX, Section 6 of the Colorado Constitution and City and County are each authorized by Article XIV, Section 18 of the Colorado Constitution, Section 29-1-204.5, Colorado Revised Statutes to contract with each other to establish a multi-jurisdictional housing authority as a separate government entity; and

WHEREAS, the City and County entered into an *Intergovernmental Agreement* on November 8, 1982, an *Intergovernmental Agreement* on January 9, 1984, an *Amended and Restated Intergovernmental Agreement* on September 26, 1989, a *Second Amended and Restated Intergovernmental Agreement* on September 13, 1999, a *Third Amended and Restated Intergovernmental Agreement* on October 28, 2002, a *Fourth Amended and Restated Intergovernmental Agreement* on December 20, 2007, and a *Fifth Amended and Restated Intergovernmental Agreement* on December, 2013 establishing a multi-jurisdictional housing authority under the provision of C.R.S. 1973, Section 29-1-204.5 which authority is known as the Aspen/Pitkin County Housing Authority (APCHA) (hereinafter referred to as "Authority") for the purpose of providing a program and a system to assure the existence of a supply of desirable and affordable housing for permanent residents, persons employed in the City or the County, senior citizens, disabled persons and other population segments residing or needing to reside in the Roaring Fork Valley which are necessary for a balanced community; and

WHEREAS, the City and County desire to create an independent housing authority that has all of the powers set forth at Section 29-1-204.5, C.R.S.; and

WHEREAS, the City and the County desire to repeal all prior agreements and enter into a revised Agreement with the provisions contained herein.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual benefits to be derived hereby, the City and the County hereby agree to repeal the *Intergovernmental Agreement* of November 8, 1982, the *Intergovernmental Agreement* of January 9, 1984, the *Intergovernmental Agreement* of January 9, 1984, the *Amended and Restated Intergovernmental Agreement* on September 26, 1989, the *Second Amended and Restated Intergovernmental Agreement* on September 13, 1989, the *Third Amended and Restated Intergovernmental Agreement* on October 28, 2002, the *Fourth Amended and Restated Intergovernmental Agreement* on December 20, 2007, the *Fifth Amended and Restated Intergovernmental Agreement* on December, 2013, and approve this agreement to be effective on the date first stated above (Effective Date).

I. MULTI-JURISDICTIONAL HOUSING AUTHORITY – PURPOSE:

The Aspen/Pitkin County Housing Authority (hereinafter referred to as "Authority") has been established as a multi-jurisdictional housing authority for the purpose of assisting the City and County, upon request by either party, in effecting the planning, financing, acquisition, construction, development, reconstruction or repair, maintenance, management and operation of housing projects pursuant to a multi-jurisdictional plan to provide residential facilities and dwelling accommodations at rental or sale prices within the means of families or persons of low, moderate and middle income who are employed in the City or the County, who reside or need to reside in the City or County, and who have identifiable needs for affordable housing; e.g., limited incomes, senior citizens and disabled persons, as defined by the Authority in published guidelines. The Authority shall be a political subdivision and a public corporation for the State of Colorado, separate from the City and County, and shall be a validly created and existing political subdivision and public corporation of the State of Colorado. It shall have the duties, privileges, immunities, rights, liabilities, and disabilities of a public body politic and corporate. The provisions of Articles 10.5 (the "Public Deposit Protection Act") of Title 11, Colorado Revised Statutes, shall apply to monies of the Authority.

The Authority shall have any and all powers, duties, rights and obligations as such are set forth herein and subject to the terms and conditions of this Agreement. In order to facilitate management oversight and to provide additional resources to the Authority, the Authority shall delegate to the City certain administrative functions as more fully described herein:

II. BOARD OF DIRECTORS:

A. Number, Manner of Appointment, Qualifications, etc.:

The Authority Board shall consist of five (5) directors (hereinafter referred to as "Directors"), and three (3) alternates to be appointed as follows:

1. One (1) Director shall be a member of the City Council and shall be appointed by the City Council. One (1) Director shall be a member of the Board of County Commissioners and shall be appointed by the Board of County Commissioners.
2. One (1) Alternate Director shall be a member of the City Council and shall be appointed by the City Council. One (1) Alternate Director shall be a member of the Board of County Commissioners and shall be appointed by the Board of County Commissioners. In the event the Director from City Council or the Director from the Board of County Commissioners are not present, they may only be represented by the Alternate Director appointed from their respective elected body.
3. Three (3) Directors and one (1) Alternate Director shall be jointly appointed by the City Council and Board of County Commissioners, and shall serve staggered terms.
4. As soon as reasonable after the effective date of this Amended Agreement, the City Council and the Board of County Commissioners shall jointly appoint the Directors. All Directors shall be appointed for a four-year term. Each director will be term limited to two (2) consecutive four-year terms. A one-year absence from the Authority Board will be required before a director can reapply. Terms limits will begin with the approval of this Agreement. To initiate staggered term, the first term for each appointment shall be one (1) Director for two (2) years, one (1) Director for three (3) years, one (1) Director for four (4) years and the Alternate Director for four (4) years.

5. Directors and the Alternate Directors shall continue to serve as Directors until such time as a successor has been appointed.
6. Jointly appointed Directors and Alternate Director may be removed at the recommendation of the Authority Board with approval from City Council and County Commissioners. Upon removal of a jointly appointed Director or Alternate Director, a replacement shall be appointed for the unexpired term of the removed Director or Alternate pursuant to paragraph 2(A) 3 of this agreement.
7. Directors appointed from the City Council and Board of County Commissioners shall serve at the pleasure of their respective elected bodies.

B. Officers.

The officers of the Authority shall be a Chair, a Vice Chair, a Treasurer, and a Secretary.

1. Chair. The Chair shall preside at all meetings of the Authority. At each meeting, the Chair shall submit such recommendations and information as she or he may consider proper concerning the business, affairs and policies of the Authority.
2. Vice Chair. The Vice Chair shall perform the duties of the Chair in the absence or incapacity of the Chair; and in case of the resignation or death of the Chair, the Vice Chair shall perform such duties as are imposed on the Chair until such time as the Authority shall select a new Chair.
3. Treasurer. The Treasurer shall perform the duties of the Chair in the absence or incapacity of both the Chair and the Vice Chair. With respect to expenses incurred directly by the Authority (as distinguished from expenses of either the City or County for affordable housing projects and their operations), either the Treasurer or the Secretary shall approve all orders and checks for payment of money and shall payout and disburse such monies under the direction of the City's Finance Director. The Treasurer shall serve as advisor to the Authority and the Board on financial matters.
4. Secretary. The Secretary shall ensure that the records of the Authority are properly maintained, shall act as Secretary of the meetings of the Authority and ensure that all votes are recorded, and shall ensure that a record of the proceedings of the Authority are maintained in a journal of proceedings to be kept for such purpose, and shall perform all duties incident to his or her office.
5. Election or Appointment. The Chair, Vice Chair, Treasurer, and Secretary shall be elected at the annual meeting of the Authority from among the Directors of the Board, and shall hold office for one year or until their successors are elected and qualified.
6. Vacancies. Should the office of Chair, Vice Chair, Treasurer, or Secretary become vacant, the Board shall elect a successor from its membership at the next regular meeting and such election shall be for the unexpired term of said office.

C. Voting Requirements:

1. Quorum. The powers of the Authority shall be vested in the Directors of the Board in office from time to time. Three (3) Directors of the Board, with a representative from the

City Council and a representative from the County Commissioners present, shall constitute a quorum for the purpose of conducting Authority business, exercising Authority powers and for all other purposes. When a quorum is in attendance, action may be taken by the Authority upon a vote of a majority of the Directors of the Board present. Alternate Directors may be counted for purposes of determining the existence of a quorum at a meeting and may have his or her vote counted only when the Director of the body they represent is not present.

2. ***Manner of Voting.*** The voting on all questions coming before the Authority shall be by roll call, and the yeas and nays shall be entered upon the minutes of each meeting by name, except on the election of officers that may be by ballot.

D. Duties of the Officers.

The officers of the Authority shall perform the duties and functions of the Authority as prescribed herein and such other duties and functions as may from time to time be required by the Authority, the by-laws or rules and regulations of the Authority, or upon the request of the City and County.

III. DUTIES OF THE PARTIES:

A. Personnel.

1. An Executive Director of the Authority shall be employed by the City who shall report to and be supervised by the City Manager. The City Manager and County Manager shall jointly hire the Executive Director. The City Manager shall have the authority to terminate the employment of the Executive Director in accordance with City Personnel Policies and Procedures, but shall exercise this authority only after reasonable consultation with the County Manager.
2. The Executive Director and all other personnel employed to work under the supervision of the Executive Director shall be City employees, subject to the City's payroll, benefits, and personnel policies and procedures (including disciplinary procedures).
3. The Executive Director shall work under the supervision of the City Manager and shall receive work assignments from the City Manager consistent with the Strategic Plan and Annual Work Plan/Budget (see section III.C.1). The Authority Board may suggest work assignments for the Executive Director to the City Manager, but shall have no authority to directly assign work, tasks, or priorities to the Executive Director or any of his or her staff.
4. Nothing in this Agreement shall create, or is intended to create, or shall be construed to constitute a contract of employment, express or implied, between the Executive Director and the Authority, the City or the County.

B. Finances and Accounting.

1. The Executive Director shall annually consult and cooperatively work with the City and County Finance Directors or their representatives to prepare proposed budgets for the City and County relating to affordable housing in their respective jurisdictions. The Authority Board, upon reviewing the annual work plan and budget as presented by the

Executive Director shall make recommendation to the City and County for their adoption. The annual budgets shall include funds necessary to reimburse the City for overhead expenses for personnel, finance, administrative, legal, and asset management services consistent with fees charged to other City departments.

2. The Executive Director shall annually consult and cooperatively work with the City's Finance Director or their representative to ensure the proper care and custody of all funds of the Authority, the prompt payment of all obligations of the Authority, and the keeping of regular books of accounts showing receipts and expenditures of the Authority. The Executive Director shall render to the Authority, the City and the County, at their regular meetings, or sooner if requested, an account of Authority transactions and also of the financial condition of the Authority.
3. All accounting, payroll, and audit services for the Authority shall be performed by the Finance Department of the City.
4. The City's procurement policies, contract documents, and approval policies shall be used for all procurements of goods and services of the Authority.
5. For each fiscal year of the City, the County and the Authority (each January 1 through each December 31), the City and County shall each appropriate their prorated share of operational monies necessary to provide for any budgeted deficit arising in connection with the Authority's operations which has been approved by the City and County, provided, however, that bonds, notes or other obligations payable solely from revenues as described in Section III hereof shall never constitute an indebtedness of the City or the County. The City and County shall each pay for 50% of the normal operating expenses of the Authority. This shall include such normal operating expenses as guideline development, qualifying applicants, enforcement, property management, etc. The City and County shall pay its share of any special projects, which either party may request to be included in the Annual Work Plan.
6. The County shall pay to the City for the benefit of the Authority its share of the Authority's annual budget upon the request of the Finance Director of the City. Both the City Council and the Board of County Commissioners shall approve any increases to the expense budget.
7. On or before June 15 of each fiscal year, the actual operations for the Authority for the immediate preceding fiscal year shall be reviewed by the City and County Finance Directors with the Executive Director for the determination of any necessary final reimbursements (and, therefore, necessary supplemental appropriations of monies by the City and the County) as a result of any non-budget appropriation of Authority staff or expenditure. The City and County hereby agree to make all necessary appropriations within a reasonable time to reconcile the final appropriations of each entity.

C. Operations.

1. Strategic Plan and Annual Work Plan/Budget. In the first year of this agreement, the Executive Director will work with the Authority Board to create a strategic plan defining the overall mission, vision, values and key objectives of the Authority. The strategic plan shall be ratified by the City Council and Board of County Commissioners and shall be updated at a minimum every five years. Changes to the Strategic plan shall be ratified by

the City Council and Board of County Commissioners. Pursuant to the approved strategic plan the Authority Board, working with the Executive Director, shall prepare an annual work plan and budget that specifies goals, tasks, responsible employees, timelines, and required budget for the operation of the Authority. The annual work plan and budget shall include a summary detailing progress made in the implementation of objectives set forth in the Authority's strategic plan. Following the finalization of the annual work plan by the Authority Board, the Executive Director shall meet with the City and County Managers. The Annual Work Plan shall be presented in August for the following Calendar Year and shall be the basis of the Authority's funding request to the City and County.

2. **Affordable Housing Guidelines.** The Executive Director shall review the Affordable Housing Guidelines when necessary, including updates and recommendations for changes that:
 - a. Identifies category qualifications for ownership and rental housing within the City and County for the population segments identified by the Authority as required by existing agreements and land use regulations.
 - b. The Authority Board shall review the Affordable Housing Guidelines, including deletions and additions, submitted to it by the Executive Director. Final approval of Guideline changes shall be made by the Authority Board. Guideline changes shall be brought forward in a resolution that shall require two readings separated by a minimum of 10 business days and a public hearing and public comment at the second reading.
3. **The Authority Board.** The Authority Board shall meet at least monthly to conduct its business. All meetings of the Authority shall be conducted in accordance with the Colorado Open Meetings Law, Sections 24-6-401, *et seq.*, C.R.S. and the City of Aspen Municipal Code. The Authority shall be responsible for the following duties:
 - a. To act as affordable housing advocates in all of its business by representing the views and perspectives of the larger communities of the City and County and translating those views and perspectives into concrete recommendations to the City and County; and
 - b. To review and make recommendations to the City and County with respect to the Strategic Plan, Annual Work Plan/Budget, Housing Guidelines, Affordable Housing Action Plans of the Aspen Area Community Plan, and Pitkin County Comprehensive Plans and Master Plans and advise on any other affordable housing related matters referred to it by either the City or County; and
 - c. To review specific development proposals initiated by the City or County and make recommendations thereon upon the request of either the City or County; and
 - d. To assist the City, County, and Executive Director, upon request, to define the need, planning, undertaking, construction, operation, or financing of low, lower moderate, upper moderate, middle and upper middle income housing for the population segments designated here or identified by the Authority residing in or needing to reside in the City or the County; and
 - e. To assist the City, County and Executive Director, upon request, to plan, finance, acquire, construct, reconstruct or repair, maintain, manage, and operate housing projects pursuant to the Annual Work Plan; and

- f. To assist the City, County and Executive Director, upon request, to purchase, acquire, obtain options, hold; lease (as lessor or lessee), sell, or otherwise dispose of any real or personal property, commodity, or service from firms, corporations, the City, the County, other governmental entities or any other persons; and
 - g. To assist the City, County and Executive Director, upon request, to investigate housing needs within the jurisdiction of the City or the County and the means and methods for improving those conditions; and
 - h. To review growth management policy applications (or equivalent application procedures as the same are developed or established from time to time) by developers for low, lower moderate; upper moderate, middle and upper middle income housing in the City or the County as requested by the respective Community Development Departments of the City or the County for conformance with housing needs; and
 - i. To enforce all aspects of the affordable housing program, including, but not necessarily limited to, the enforcement of deed restrictions (where the beneficiary is the City of Aspen, Pitkin County, and/or the Authority), and the adoption of guidelines or regulations for the implementation of the Authority's duties pursuant to CRS 29-1-204.5 and this IGA. This includes the authority to adopt a program of civil penalties to be imposed for violations of deed restrictions and the Authority's guidelines or regulations, and to establish the position of a hearing officer for such purposes
4. **The Executive Director.** The Executive Director shall be responsible for the following duties in addition to any duties assigned to him or her by the City Manager:
- a. Working closely with the Authority Board and the County and City Managers to develop an Annual Work Plan and thereafter implementing said Work Plan under the supervision of the City Manager; and
 - b. Maintaining records of all existing rental or resale deed restricted housing, including City Accessory Dwelling Units (ADUs) and County Caretaker Dwelling Units (CDUs) for the population segments designated herein or identified by the Authority and assure that such housing is used and occupied in accordance with existing City or County development approvals, contracts, or financing requirements; and
 - c. Taking all steps reasonably necessary to assure that all deed restricted units of housing comply with City and County regulations or resolutions concerning the development and administration of rental or resale restricted housing, including but not limited to administrative review of City and County land use applications as requested by the City or County Community Development department; and
 - d. Negotiating contracts as required to provide for management of deed-restricted Authority units (as that term is defined in the Affordable Housing Guidelines as such guidelines are published, modified, amended and supplemented from time to time); and

- e. To review and recommend establishment of a computerized rental availability record system for use by the City, the County, the population segments designated herein or identified by the Authority and members of the general public; and
- f. Oversee the process for marketing and reviewing qualification of applicants for rental deed restricted or for sale affordable housing units, and for marketing, reviewing qualifications of applicants for, and arranging for transfer of title of deed restricted units; and
- g. Investigate and maintain data indicating housing needs within the jurisdiction of the City or the County for the population segments designated herein or identified by the Authority and the means and methods for improving those conditions; and
- h. To review Aspen Area Community Plan and County neighborhood and comprehensive plans and strategic initiative related to housing and recommend code changes associated with the provisions of said plans as they are modified, amended and supplemented from time to time.

IV. BONDS, NOTES AND OTHER OBLIGATIONS:

- A. The bonds, notes, and other obligations of the Authority shall not be the debts, liabilities, or obligations of the City or the County unless expressly assumed by the City or the County.
- B. The City and the County may provide for payment to the Authority of funds from proprietary revenues for services rendered or facilities provided by the Authority, from proprietary revenues or other public funds as contributions to defray the cost of any purpose set forth herein, and from proprietary revenues or other public funds as advances for any purpose subject to repayment by the Authority.
- C. To carry out the purposes for which the Authority was established, the Authority is authorized to issue bonds, notes, or other obligations payable solely from the revenues derived or to be derived from the function, service, or facilities of the Authority or from any other available funds of the Authority. The terms, conditions, and details of said bonds, notes, and other obligations, the procedures related thereto, and the refunding thereof shall be set forth in the resolution authorizing said bonds, notes, or other obligations and shall, as nearly as may be practicable, be substantially the same as those provided by law for any of the contracting parties to this Intergovernmental Agreement; except that bonds, notes, or other obligations so issued shall not constitute an indebtedness of the Authority, the City or the County within the meaning of any constitutional, home rule charter or statutory limitation or other provision unless expressly assumed by the City or the County. Each bond, note, or other obligation issued under this subsection shall recite in substance that said bond, note, or other obligation, including the interest thereon, is payable solely from the revenues and other available funds of the Authority pledged for the payment thereof unless expressly assumed by the City or the County and that said bond, note, or other obligation does not constitute a debt of the Authority, the City or the County or within the meaning of any constitutional, home rule charter or statutory limitations or provisions unless expressly assumed by the City or the County. Notwithstanding anything in this Section IV to the contrary, such bonds, notes, and other obligations may be issued to mature at such times not beyond forty (40) years from their respective issue dates, shall bear interest at such rates, and shall be sold at such prices at, above or below the principal amount thereof, as shall be determined by the Board.

- D. The resolution, trust indenture, or other security agreement under which any bonds, notes, or other obligations are issued shall constitute a contract with the holders thereof, and it may contain such provisions as shall be determined by the Board to be appropriate and necessary in connection with the issuance thereof and to provide security for the payment thereof, including, without limitation, any mortgage or other security interest in any revenues, funds, rights, or properties of the Authority. The bonds, notes and other obligations of the Authority and the income therefrom are exempt from taxation, except inheritance, estate, and transfer taxes pursuant to the Colorado Revised Statutes.

V. LEGAL ASSISTANCE:

The Authority Board may retain independent legal counsel, as needed, for day-to-day consultation and legal advice. The City Attorney shall review all contract documents that purport to legally obligate the City in any fashion. The County Attorney shall review all contract documents that purport to legally obligate the County in any fashion.

VI. DISPOSITION OF ASSETS UPON TERMINATION:

In the event of the termination of this Intergovernmental Agreement, which termination may only occur in accordance with the requirements and limitations of Section VII hereof, and the resulting dissolution of the Authority, the assets of the Authority shall be distributed as follows:

- A. All assets acquired from contributions from the City or the County shall be returned to the contributing party if said assets are still in existence.
- B. If assets contributed to the Authority are not in existence, the contributing party shall have the option of receiving the fair market value of the asset at the time of disposal by the Authority in either cash or assets of the Authority.
- C. All remaining assets acquired by the Authority after the date of this Intergovernmental Agreement from funds provided by the parties shall be distributed to the parties on the basis of the appraised value of said assets at the time of termination and in the same proportion as the respective contributions of funds by the parties for acquisition of the asset.
- D. The City and the County may agree to dispose of any assets of the Authority in any other acceptable manner.
- E. If the City and the County cannot agree on the disposition of any assets of the Authority within sixty (60) days after termination, said assets shall be subject to an independent appraisal and shall be sold at public auction as soon as practicable with the proceeds allocated to the City and the County in the same proportion as the total contribution of funds by the respective parties for acquisition of the asset.

VII. ANNUAL RENEWAL AND TERMINATION:

The term of this Intergovernmental Agreement shall be from the effective date hereof through _____, and shall automatically be renewed for successive one-year periods thereafter. Either party hereto may terminate this Intergovernmental Agreement for any reason upon ninety (90) days' written notice, provided, however, that this Intergovernmental Agreement may not be terminated or rescinded so long as the Authority has bonds, notes, or other obligations outstanding.

unless provision for full payment of such obligations, by escrow or otherwise, has been made pursuant to the terms of such obligations; provided, however, that if full payment has been provided by escrow, such termination or rescission shall not occur unless nationally recognized bond counsel has delivered an opinion to the effect that such termination or rescission, in and of itself, will not adversely affect the tax status of the interest on such escrowed obligations. Furthermore, this Intergovernmental Agreement may not be terminated if the Authority has obligations to the U.S. Department of Housing and Urban Development under any Low Rent Public Housing Program, or other similar program, unless those obligations are assumed by the City or the County.

VIII. ASSIGNABILITY:

This agreement is not assignable by either party.

IX. MODIFICATION OF THIS AGREEMENT:

This Agreement may be changed or modified only in writing by an agreement approved by the City Council and Board of County Commissioners, acting separate and signed by authorized officers.

X. ENTIRE AGREEMENT:

This Agreement constitutes the entire Agreement between the parties and all other promises and agreements relating to the subject of this Agreement, whether oral or written, are merged herein.

XI. SEVERABILITY:

Should any one or more sections or provisions of this Agreement be judicially adjudged invalid or unenforceable, such judgment shall not affect, impair, or invalidate the remaining provisions of this Agreement, the intention being that the various sections and provisions hereof are severable.

XII. NOTICE:

Any notice required or permitted under this Agreement shall be in writing and shall be provided by electronic delivery to the e-mail addresses set forth below and by one of the following methods 1) hand-delivery or 2) registered or certified mail, postage pre-paid to the mailing addresses set forth below. Each party by notice sent under this paragraph may change the address to which future notices should be sent. Electronic delivery of notices shall be considered delivered upon receipt of confirmation of delivery on the part of the sender. Nothing contained herein shall be construed to preclude personal service of any notice in the manner prescribed for personal service of a summons or other legal process.

**To: City of Aspen
Aspen City Council
c/o City Manager
130 South Galena Street
Aspen, Colorado 81611**

**With copies to:
Aspen City Attorney
130 South Galena Street
Aspen, Colorado 81611**

To: Pitkin County
Board of County Commissioners
c/o County Manager
530 East Main Street, Suite 302
Aspen, Colorado 81611
jon.peacock@pitkincounty.com

With Copies to:
Pitkin County Attorney's Office
530 E Main Street, Suite 301
Aspen, Colorado 81611
attorney@pitkincounty.com

To: Aspen/Pitkin County Housing Authority
c/o Executive Director
210 E. Hyman Ave., Suite 202
Aspen, CO 81611

XIII. GOVERNMENT IMMUNITY:

The parties agree and understand that both parties are relying on and do not waive, by any provisions of this Agreement, the monetary limitations or terms or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. 24-10-101, et seq., as from time to time amended or otherwise available to the parties or any of their officers, agents, or employees.

XIV. CURRENT YEAR OBLIGATIONS.

The parties acknowledge and agree that any payments provided for hereunder or requirements for future appropriations shall constitute only currently budgeted expenditures of the parties. The parties' obligations under this Agreement are subject to each individual party's annual right to budget and appropriate the sums necessary to provide the services set forth herein. No provision of this Agreement shall be construed or interpreted as creating a multiple fiscal year direct or indirect debt or other financial obligation of either or both parties within the meaning of any constitutional or statutory debt limitation. This Agreement shall not be construed to pledge or create a lien on any class or source of either parties' bonds or any obligations payable from any class or source of each individual party's money.

XV. BINDING RIGHTS AND OBLIGATIONS.

The rights and obligations of the parties under this Agreement shall be binding upon and shall inure to the benefit of the parties and their respective successors and assigns.

XVI. AGREEMENT MADE IN COLORADO.

This Agreement shall be construed according to the laws of the State of Colorado, and venue for any action shall be in the District Court in and for Pitkin County, Colorado.

XVII. ATTORNEY FEES.

In the event that legal action is necessary to enforce any of the provisions of this Agreement, the substantially prevailing party, whether by final judgment or out of court settlement, shall recover from the other party all costs and expenses of such action or suit including reasonable attorney fees.

XVIII. NO WAIVER.

The waiver by any party to this Agreement of any term or condition of this Agreement shall not operate or be construed as a waiver of any subsequent breach by any party.

XIX. AUTHORITY.

Each person signing this Agreement represents and warrants that said person is fully authorized to enter into and execute this Agreement and to bind the party it represents to the terms and conditions hereof.

The foregoing Agreement is approved by City of Aspen at its regular meeting held on the 13th day of May, 2019.

IN WITNESS WHEREOF, the parties hereto have executed this Intergovernmental Agreement on the day and year first above written.

ATTEST:

By: [Signature]
Linda Manning, Town Clerk

CITY COUNCIL OF ASPEN, COLORADO

By: [Signature]
Steven Skadron, Mayor

APPROVED AS TO FORM:

By: [Signature]
James True, City Attorney

BOARD OF COUNTY COMMISSIONERS OF
PITKIN COUNTY, COLORADO

By: [Signature]
Greg Poschman, Chair

APPROVED AS TO FORM:

By: [Signature]
John Elg, County Attorney

Manager Approval:

By: [Signature]
Jon Peacock, County Manager

RESOLUTION #60

(Series of 2019)

A RESOLUTION OF THE CITY OF ASPEN REPEALING THE PRIOR INTERGOVERNMENTAL AGREEMENT AND ITS AMENDMENTS CREATING THE ASPEN/PITKIN COUNTY HOUSING AUTHORITY IN THEIR ENTIRETY AND REPLACING SUCH AGREEMENT AND ITS AMENDMENTS WITH AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF ASPEN AND PITKIN COUNTY ESTABLISHING THE ASPEN/PITKIN COUNTY HOUSING AUTHORITY

WHEREAS, there has been submitted to the City Council an intergovernmental agreement between the City of Aspen, Colorado, and the Board of County Commissioners of Pitkin County, a copy of which agreement is annexed hereto and made a part thereof, and

WHEREAS, The City of Aspen and Pitkin County entered into an Intergovernmental Agreement (IGA) on November 8, 1982 establishing a Joint City/County Housing Authority and entered into an IGA on January 9, 1984, a First Amended and Restated IGA on September 26, 1989, a Second Amended and Restated IGA on September 13, 1999, a Third Amended and Restated IGA on October 28, 2002, a Fourth Amended and Restated IGA on December 20, 2007, and a Fifth Amended and Restated IGA on December 18, 2013, establishing a multi-jurisdictional housing authority (the Authority) as a separate government entity, and

WHEREAS, the City and County desire to continue to support an independent housing authority that has all of the powers set forth at Section 29-1-204.5, C.R.S., and

WHEREAS, the City and the County desire to repeal and replace the Intergovernmental Agreements listed above, and

WHEREAS, the City Council finds that it is in the best interests of the citizens of the City of Aspen County to approve this Resolution.

NOW, THEREFORE BE IT RESOLVED that the City Council hereby repeals the previous Intergovernmental Agreement and its amendments set forth above in their entirety and approves the Intergovernmental Agreement, attached hereto as Exhibit A, between the City of Aspen and Pitkin County establishing the Aspen/Pitkin County Housing Authority and authorizes the Mayor to sign this Resolution and upon the satisfaction of the City Manager and City Attorney to sign such Intergovernmental Agreement.

FINALLY, adopted, passed and approved by the City Council of the City of Aspen on the 13th day of May 2019.


Steven Skadron, Mayor

I, Linda Manning, duly appointed and acting City Clerk do certify that the foregoing is a true and accurate copy of that resolution adopted by the City Council of the City of Aspen, Colorado, at a meeting held on the day hereinabove stated.


Linda Manning, City Clerk

**RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
("BOCC") OF PITKIN COUNTY, COLORADO REPEALING
RESOLUTION NO'S 131-1982, 003-1984,008-1989, 179-1999, 132-2002,
105-2007 AND 092-2013 IN THEIR ENTIRETY AND ADOPTING, A
RESOLUTION APPROVING AN INTERGOVERNMENTAL
AGREEMENT BETWEEN THE CITY OF ASPEN AND PITKIN
COUNTY ESTABLISHING THE ASPEN/PITKIN COUNTY HOUSING
AUTHORITY**

RESOLUTION NO. 037, 2019

RECITALS

WHEREAS, Pursuant to Section 2.8.3 (Actions) of the Pitkin County Home Rule Charter ("HRC") official action by formal resolution shall be required for all actions of the Board not requiring ordinance power on matters of significant importance affecting citizens, and

WHEREAS, The City of Aspen and Pitkin County entered into an Intergovernmental Agreement (IGA) on November 8, 1982 establishing a Joint City/County Housing Authority and entered into an IGA on January 9, 1984, a First Amended and Restated IGA on September 26, 1989, a Second Amended and Restated IGA on September 13, 1999, a Third Amended and Restated IGA on October 28, 2002, and a Fourth Amended and Restated IGA on December 20, 2007, establishing a multi-jurisdictional housing authority (the Authority) as a separate government entity, and

WHEREAS, the City and County desire to continue to support an independent housing authority that has all of the powers set forth at Section 29-1-204.5, C.R.S., and

WHEREAS, the City and the County desire to repeal and replace the Intergovernmental Agreements listed above, and

WHEREAS, the BOCC finds that it is in the best interests of the citizens of Pitkin County to approve this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pitkin County, Colorado that it hereby adopts a RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS ("BOCC") OF PITKIN COUNTY, COLORADO REPEALING RESOLUTION NO'S 131-1982, 003-1984,008-1989, 179-1999, 132-2002, 105-2007 AND 092-2013 IN THEIR ENTIRETY AND ADOPTING, A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF ASPEN AND PITKIN COUNTY ESTABLISHING THE ASPEN/PITKIN COUNTY HOUSING AUTHORITY and authorizes the Chair to sign the Resolution and upon the satisfaction of the County Attorney as to form, execute any other associated documents necessary to complete this matter.

INTRODUCED AND FIRST READ ON THE 28th DAY OF May, 2019
AND SET FOR SECOND READING AND PUBLIC HEARING ON THE 22nd DAY
OF May, 2019.

NOTICE OF PUBLIC HEARING AND TITLE AND SHORT SUMMARY OF THE
RESOLUTION PUBLISHED IN THE ASPEN TIMES WEEKLY ON THE 9th DAY
OF May, 2019.

NOTICE OF PUBLIC HEARING AND THE FULL TEXT OF THE RESOLUTION
POSTED ON THE OFFICIAL PITKIN COUNTY WEBSITE (www.pitkincounty.com)
ON THE 9th DAY OF May, 2019.

ADOPTED AFTER FINAL READING AND PUBLIC HEARING ON THE 22nd
DAY OF May, 2019.

PUBLISHED BY TITLE AND SHORT SUMMARY, AFTER ADOPTION, IN THE
ASPEN TIMES WEEKLY ON THE 30th DAY OF May, 2019.

POSTED BY TITLE AND SHORT SUMMARY ON THE OFFICIAL PITKIN COUNTY
WEBSITE (www.pitkincounty.com) ON THE 23rd DAY OF May, 2019.

ATTEST:

By: Jeanette Jones
Jeanette Jones
Deputy County Clerk

BOARD OF COUNTY COMMISSIONERS

By: Greg Paschman
Greg Paschman, Chair
Date: 5/20/19

APPROVED AS TO FORM:

John Ely
John Ely, County Attorney

MANAGER APPROVAL

Jon Peacock
Jon Peacock, County Manager



622 - Smuggler Housing Fund

Independent Housing - Smuggler (Fund 622) FY23 Budget



October 10, 2022 Matthew Gillen, Executive Director



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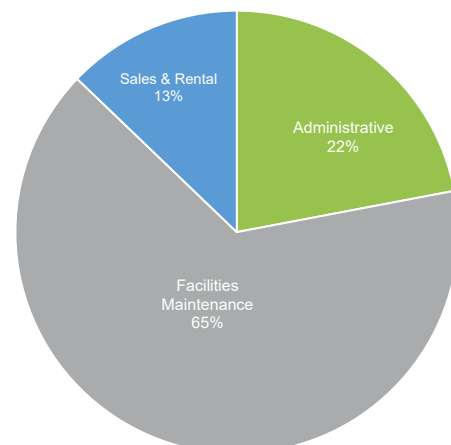
SMUGGLER FINANCIALS



REVENUES	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$413,107	\$410,237	\$420,987	\$396,297	\$400,547
Rental Income	\$74,980	\$76,480	\$78,010	\$79,570	\$81,160
Late Rent Fees	\$100	\$100	\$100	\$100	\$100
Investment Income	\$0	\$8,200	\$8,420	\$7,930	\$8,010
Revenues In	\$75,080	\$84,780	\$86,530	\$87,600	\$89,270
Total Revenues	\$75,080	\$84,780	\$86,530	\$87,600	\$89,270

EXPENSES	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$15,570	\$15,940	\$16,310	\$16,680	\$17,070
Facilities Maintenance	\$46,170	\$47,500	\$48,840	\$50,210	\$51,650
Housing Sales & Rental	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
Operating	\$72,150	\$74,030	\$76,220	\$78,150	\$80,270
Capital	\$5,800	\$0	\$35,000	\$5,200	\$0
Total Uses	\$77,950	\$74,030	\$111,220	\$83,350	\$80,270
Target Reserve (12.5%)	\$9,744	\$9,254	\$13,903	\$10,419	\$10,034
Ending Fund Balance	\$410,237	\$420,987	\$396,297	\$400,547	\$409,547
% of Target	4,210%	4,549%	2,851%	3,844%	4,082%

Operating Budget



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City of Aspen Budget
622 - Smuggler Housing Fund

As of 12/28/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$426,115	\$425,180	\$425,180	\$413,107		\$413,107	\$410,237	\$420,987	\$396,297	\$400,547
Rental Income - Permanent	\$70,683	\$76,500	\$72,800	\$74,980	\$0	\$74,980	\$76,480	\$78,010	\$79,570	\$81,160
Late Rent Fees	\$0	\$100	\$100	\$100	\$0	\$100	\$100	\$100	\$100	\$100
Investment Income	(\$631)	\$4,000	\$0	\$0	\$0	\$0	\$8,200	\$8,420	\$7,930	\$8,010
Other Revenues	\$589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$70,641	\$80,600	\$72,900	\$75,080	\$0	\$75,080	\$84,780	\$86,530	\$87,600	\$89,270
Revenues In	\$70,641	\$80,600	\$72,900	\$75,080	\$0	\$75,080	\$84,780	\$86,530	\$87,600	\$89,270
Total Revenues	\$70,641	\$80,600	\$72,900	\$75,080	\$0	\$75,080	\$84,780	\$86,530	\$87,600	\$89,270
00000 - Non-Classified	\$0	\$0	\$0	\$1,400	\$0	\$1,400	\$1,400	\$1,700	\$1,700	\$1,800
Non-Classified	\$0	\$0	\$0	\$1,400	\$0	\$1,400	\$1,400	\$1,700	\$1,700	\$1,800
10010 - General Administrative	\$8,015	\$14,350	\$14,350	\$15,570	\$0	\$15,570	\$15,940	\$16,310	\$16,680	\$17,070
Administrative	\$8,015	\$14,350	\$14,350	\$15,570	\$0	\$15,570	\$15,940	\$16,310	\$16,680	\$17,070
11915 - Smuggler Affordable Housing	\$40,234	\$43,333	\$43,333	\$46,170	\$0	\$46,170	\$47,500	\$48,840	\$50,210	\$51,650
Facilities Maintenance	\$40,234	\$43,333	\$43,333	\$46,170	\$0	\$46,170	\$47,500	\$48,840	\$50,210	\$51,650
43040 - Property Management	\$5,559	\$9,190	\$9,190	\$9,010	\$0	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
Housing Sales & Rental	\$5,559	\$9,190	\$9,190	\$9,010	\$0	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
Operating	\$53,808	\$66,873	\$66,873	\$72,150	\$0	\$72,150	\$74,030	\$76,220	\$78,150	\$80,270
81200 - Capital Projects	\$17,634	\$18,100	\$18,100	\$5,800	\$0	\$5,800	\$0	\$35,000	\$0	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,200	\$0
Capital	\$17,634	\$18,100	\$18,100	\$5,800	\$0	\$5,800	\$0	\$35,000	\$5,200	\$0
Total Uses	\$71,442	\$84,973	\$84,973	\$77,950	\$0	\$77,950	\$74,030	\$111,220	\$83,350	\$80,270
Targeted Reserve (12.5% of Uses)	\$8,930	\$10,622	\$10,622	\$9,744		\$9,744	\$9,254	\$13,903	\$10,419	\$10,034
GAAP Adjustment to Working Capital	(\$134)									
Ending Fund Balance	\$425,180	\$420,807	\$413,107	\$410,237		\$410,237	\$420,987	\$396,297	\$400,547	\$409,547
Ending Balance as % of Targeted Reserve	4,761%	3,962%	3,889%	4,210%		4,210%	4,549%	2,851%	3,844%	4,082%
Over/(Short) of Targeted Reserve	\$416,250	\$410,185	\$402,485	\$400,493		\$400,493	\$411,733	\$382,394	\$390,128	\$399,513
Change in Fund Balance	(\$801)	(\$4,373)	(\$12,073)	(\$2,870)	\$0	(\$2,870)	\$10,750	(\$24,690)	\$4,250	\$9,000

2022-2032 Capital Budget

622 - Smuggler Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50699 Smuggler - Appliance Replacement							
Project Description: Replace fridge and oven range in 2 units /yr. until complete.							
Operational Impacts: Minimal	\$4,800	\$2,500					\$7,300
50701 Smuggler - Carpet & Vinyl Replacement							
Project Description: Replace 2 units/yr of carpet and vinyl until complete.							
Operational Impacts: Minimal	\$4,600	\$2,400					\$7,000
50700 Smuggler - Individual hot water heater replacement							
Project Description: Replace hot water heaters in 2 units /yr. until complete							
Operational Impacts: Minimal	\$1,700	\$900					\$2,600
50704 Smuggler - Paint Exterior - Out Years							
Project Description: Asset preservation, paint exterior every 10 years							
Operational Impacts: Minimal				\$35,000			\$35,000
Subtotal - Capital Projects	\$11,100	\$5,800	\$0	\$35,000	\$0	\$0	\$51,900
40090 Smuggler - Asphalt Seal Coat							
Project Description: Asset preservation, seal coat parking lot every 5 years					\$5,200		\$5,200
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$5,200	\$0	\$5,200
Grand Total	\$11,100	\$5,800	\$0	\$35,000	\$5,200	\$0	\$57,100



641 - Truscott II Housing Fund



FY23 Budget

Independent Housing - Truscott II (Fund 641)

Matthew Gillen – Executive Director

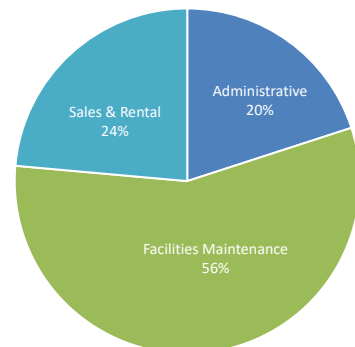
October 10, 2022

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TRUSCOTT II FINANCIALS

	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$891,000	\$683,780	\$393,280	\$322,100	\$192,140
Rental Income - Permanent	\$1,187,180	\$1,210,920	\$1,235,140	\$1,259,840	\$1,285,040
Late Rent Fees	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
Laundry	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Section 8 Housing Assistance	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$3,800	\$13,680	\$7,870	\$6,440	\$3,840
Other Revenues	\$9,250	\$13,320	\$13,590	\$13,860	\$14,140
Housing Development Fund Contribution	\$2,000,000	\$0	\$0	\$0	\$0
Total Revenues	\$3,216,430	\$1,254,440	\$1,273,450	\$1,297,330	\$1,320,550
	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Administrative	\$114,550	\$116,840	\$119,180	\$121,570	\$123,990
Facilities Maintenance	\$341,210	\$350,600	\$360,040	\$369,840	\$379,940
Operating	\$598,460	\$613,000	\$627,690	\$642,850	\$658,390
Capital	\$2,428,250	\$535,000	\$320,000	\$387,500	\$20,000
Debt Service	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940
Total Uses	\$3,423,650	\$1,544,940	\$1,344,630	\$1,427,290	\$1,075,330
Target Reserve (12.5%)	\$427,956	\$193,118	\$168,079	\$178,411	\$134,416
Ending Fund Balance	\$683,780	\$393,280	\$322,100	\$192,140	\$437,360
% of Target	160%	204%	192%	108%	325%

Operating Budget



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City of Aspen Budget
641 - Truscott Phase II Housing Fund

As of 12/28/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$775,207	\$798,950	\$798,950	\$891,000		\$891,000	\$683,780	\$393,280	\$322,100	\$192,140
Rental Income - Permanent	\$1,026,224	\$1,152,600	\$1,152,600	\$1,187,180	\$0	\$1,187,180	\$1,210,920	\$1,235,140	\$1,259,840	\$1,285,040
Late Rent Fees	\$0	\$4,000	\$4,000	\$2,000	\$0	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
Laundry	\$8,433	\$6,500	\$7,000	\$7,200	\$0	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Section 8 Housing Assistance	\$7,206	\$7,000	\$7,000	\$7,000	\$0	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$698	\$3,800	\$3,800	\$3,800	\$0	\$3,800	\$13,680	\$7,870	\$6,440	\$3,840
Other Revenues	\$6,191	\$25,850	\$9,250	\$9,250	\$0	\$9,250	\$13,320	\$13,590	\$13,860	\$14,140
Revenues In	\$1,048,752	\$1,199,750	\$1,183,650	\$1,216,430	\$0	\$1,216,430	\$1,254,440	\$1,273,450	\$1,297,330	\$1,320,550
Housing Development Fund Contribution	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0
Capital	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0
Total Revenues	\$1,048,752	\$1,199,750	\$1,183,650	\$1,216,430	\$2,000,000	\$3,216,430	\$1,254,440	\$1,273,450	\$1,297,330	\$1,320,550
Non-Classified	\$817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$91,174	\$116,950	\$116,950	\$114,550	\$0	\$114,550	\$116,840	\$119,180	\$121,570	\$123,990
Administrative	\$91,174	\$116,950	\$116,950	\$114,550	\$0	\$114,550	\$116,840	\$119,180	\$121,570	\$123,990
Truscott Affordable Housing - Tax Credit	\$285,915	\$323,920	\$323,920	\$341,210	\$0	\$341,210	\$350,600	\$360,040	\$369,840	\$379,940
Facilities Maintenance	\$285,915	\$323,920	\$323,920	\$341,210	\$0	\$341,210	\$350,600	\$360,040	\$369,840	\$379,940
Property Management	\$124,012	\$138,790	\$138,790	\$142,700	\$0	\$142,700	\$145,560	\$148,470	\$151,440	\$154,460
Housing Sales and Rental Services	\$124,012	\$138,790	\$138,790	\$142,700	\$0	\$142,700	\$145,560	\$148,470	\$151,440	\$154,460
Operating	\$501,918	\$579,660	\$579,660	\$598,460	\$0	\$598,460	\$613,000	\$627,690	\$642,850	\$658,390
Capital Projects	\$122,697	\$15,000	\$115,000	\$2,379,500	\$0	\$2,379,500	\$515,000	\$300,000	\$367,500	\$0
Capital Maintenance	\$0	\$0	\$0	\$48,750	\$0	\$48,750	\$20,000	\$20,000	\$20,000	\$20,000
Capital	\$122,697	\$15,000	\$115,000	\$2,428,250	\$0	\$2,428,250	\$535,000	\$320,000	\$387,500	\$20,000
Principal - Bonds	\$95,265	\$101,645	\$101,645	\$108,453	\$0	\$108,453	\$115,716	\$123,466	\$131,735	\$140,557
Interest - Bonds	\$301,159	\$295,295	\$295,295	\$288,487	\$0	\$288,487	\$281,224	\$273,474	\$265,205	\$256,383
Debt Service	\$396,424	\$396,940	\$396,940	\$396,940	\$0	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940
Total Uses	\$1,021,038	\$991,600	\$1,091,600	\$3,423,650	\$0	\$3,423,650	\$1,544,940	\$1,344,630	\$1,427,290	\$1,075,330
Targeted Reserve (12.5% of Uses)	\$127,630	\$123,950	\$136,450	\$427,956		\$427,956	\$193,118	\$168,079	\$178,411	\$134,416
GAAP Adjustment to Working Capital	(\$3,971)									
Ending Fund Balance	\$798,950	\$1,007,100	\$891,000	(\$1,316,220)		\$683,780	\$393,280	\$322,100	\$192,140	\$437,360
Ending Balance as % of Target Reserve	626%	813%	653%	(308%)		160%	204%	192%	108%	325%
Over/(Short) of Targeted Reserve	\$671,320	\$883,150	\$754,550	(\$1,744,176)		\$255,824	\$200,162	\$154,021	\$13,729	\$302,944
Change in Fund Balance	\$27,714	\$208,150	\$92,050	(\$2,207,220)	\$2,000,000	(\$207,220)	(\$290,500)	(\$71,180)	(\$129,960)	\$245,220



51617 Stairway replacement

Project Information

Cost Center	Independent Housing Entities
Project Location	Truscott Phase II Housing
Project Classification	Improvements
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	100,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,400,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	300,000

Appropriations by Year

Prior Years	-
2022	100,000
2023	1,700,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	1,800,000

Project Description

All stairs associated with Truscott Phase 2 need to replace for safety. The plan is to have the stairs built offsite for minimum downtime for the tenants and to be at least partially covered to maintain the longer use of the stairways.

Public Outreach & Project Risks

#Missing





51619 Fire Suppression Panels

Project Information

Cost Center	Independent Housing Entities
Project Location	Truscott Phase II Housing
Project Classification	Improvements
Project Start	2023
Project Finish	2028
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Minimal

Project Description

Replacement of all the fire suppression panels for easier access and for upgrades. When repairs are needed on the current system, it is very difficult to get any replacement parts.

Task Level Budget

Owner Management Expense	\$0
Design And Engineering Consultants	\$0
Testing & Inspection	\$0
Plan Review / Permit Fees	\$0
Hard Construction Cost Total	500,000
Infrastructure Cost Total	\$0
Other Construction Cost Total	\$0
Acquisitions	\$0
Project Contingencies	\$0

Public Outreach & Project Risks

Appropriations by Year

Prior Years	\$0
2022	\$0
2023	250,000
2024	250,000
2025	\$0
2026	\$0
2027	\$0
Out Years	-
Lifetime Budget	500,000





51620 Drainage issues 10-70 Bldgs

Project Information

Cost Center	Independent Housing Entities
Project Location	Truscott Phase II Housing
Project Classification	Improvements
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Minimal

Project Description

Research and fix areas that are experiencing drainage issues.

Task Level Budget

Owner Management Expense	\$0
Design And Engineering Consultants	\$0
Testing & Inspection	\$0
Plan Review / Permit Fees	\$0
Hard Construction Cost Total	250,000
Infrastructure Cost Total	\$0
Other Construction Cost Total	\$0
Acquisitions	\$0
Project Contingencies	\$0

Public Outreach & Project Risks

Appropriations by Year

Prior Years	\$0
2022	\$0
2023	125,000
2024	125,000
2025	\$0
2026	\$0
2027	\$0
Out Years	-
Lifetime Budget	250,000





51621 Drainage issues - 200-300 Bld

Project Information

Cost Center	Independent Housing Entities
Project Location	Truscott Phase II Housing
Project Classification	Improvements
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Minimal

Project Description

Research and fix areas that are experiencing drainage issues.

Task Level Budget

Owner Management Expense	\$0
Design And Engineering Consultants	\$0
Testing & Inspection	\$0
Plan Review / Permit Fees	\$0
Hard Construction Cost Total	250,000
Infrastructure Cost Total	\$0
Other Construction Cost Total	\$0
Acquisitions	\$0
Project Contingencies	\$0

Public Outreach & Project Risks

Appropriations by Year

Prior Years	\$0
2022	\$0
2023	125,000
2024	125,000
2025	\$0
2026	\$0
2027	\$0
Out Years	-
Lifetime Budget	250,000



2022-2032 Capital Budget

641 - Truscott Phase II Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51617 Stairway replacement</p> <p>Project Description: All stairs associated with Truscott Phase 2 need to replace for safety. The plan is to have the stairs built offsite for minimum downtime for the tenants and to be at least partially covered to maintain the longer use of the stairways.</p> <p>Operational Impacts: Minimal</p>	\$100,000	\$1,700,000					\$1,800,000
<p>51619 Fire Suppression Panels</p> <p>Project Description: Replacement of all the fire suppression panels for easier access and for upgrades. When repairs are needed on the current system, it is very difficult to get any replacement parts.</p> <p>Operational Impacts: Minimal</p>		\$250,000	\$250,000				\$500,000
<p>51622 Radon and moisture removal on 200-300 Bld</p> <p>Project Description: Encapsulate the crawl space of both B200 and B300 drainage system, insulation, vapor barrier, repairs, sealing, and dehumidifier and potentially install a sump pit as well.</p> <p>Operational Impacts:</p>		\$132,000					\$132,000
<p>51621 Drainage issues - 200-300 Bld</p> <p>Project Description: Research and fix areas that are experiencing drainage issues.</p> <p>Operational Impacts: Minimal</p>		\$125,000	\$125,000				\$250,000
<p>51620 Drainage issues 10-70 Bldgs</p> <p>Project Description: Research and fix areas that are experiencing drainage issues.</p> <p>Operational Impacts: Minimal</p>		\$125,000	\$125,000				\$250,000

2022-2032 Capital Budget

641 - Truscott Phase II Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51667 B200-B300 Fire Suppression Piping Project Description: This project is the initial assessment of the sprinkler system (i.e., wall thickness, pressure integrity, etc.) to determine how much and what should be replaced. After this is complete the system project will be scoped and added to the capital budget. B200-B300 fire suppression piping systems were installed using dissimilar metals without any form of di-electric fitting or protection causing di-electric corrosion to the sprinkler room piping components. Di-electric is not always localized to the dissimilar materials. Metals anywhere in the piping system could be corroding. Operational Impacts: Minimal		\$35,000					\$35,000
51623 Elevator Car Improvement Project Description: Redo inside of elevator car. Operational Impacts: Minimal		\$10,000					\$10,000
51618 Thermal Solar Controls Project Description: The thermal solar controls do not seem to be functioning properly; repair or replace as necessary. Operational Impacts: Minimal		\$2,500					\$2,500
51614 Window replacement - Buildings 10, 20, and 30 Project Description: Replace windows in Buildings 10, 20, and 30. Operational Impacts: Minimal			\$15,000				\$15,000

2022-2032 Capital Budget

641 - Truscott Phase II Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51624 Painting/Siding repair 200-300 Bld exterior buildings							
Project Description: Paint buildings.				\$250,000	\$250,000		\$500,000
Operational Impacts: Minimal							
51615 Window replacement - Buildings 40, 50, 60 and 70							
Project Description: Replace windows in Buildings 40, 50, 60 and 70.				\$30,000			\$30,000
Operational Impacts: Minimal							
51665 Replace Domestic Hot Water (DHW) Storage Tank Replacement x2 B50							
Project Description: Replace the DHW storage tanks and the associated piping, pumping and other components across the property.				\$20,000			\$20,000
Operational Impacts: Minimal							
51616 Window replacement - Buildings 100 and 200 (46 units)							
Project Description: Replace windows in Buildings 100 and 200 (46 units).					\$67,500		\$67,500
Operational Impacts: Minimal							
51666 B100 - Boiler Replacement							
Project Description: Replacement of the boiler and the mechanical room pump and piping system. Boiler including expansion tank, circulating pump, and all service piping. B100 - boiler is at or past it useful life.					\$50,000		\$50,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$100,000	\$2,379,500	\$515,000	\$300,000	\$367,500	\$0	\$3,662,000

2022-2032 Capital Budget

641 - Truscott Phase II Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40125 Truscott Phase 2 Facility Maintenance - Interior							
Project Description: Truscott Phase 2 interior facility maintenance including fire extinguisher cabinets, sprinkler valve room door and frame repair, and other interior maintenance projects that arise annually.		\$15,750	\$10,000	\$10,000	\$10,000	\$10,000	\$55,750
40126 Truscott Phase 2 Facility Maintenance - Exterior							
Project Description: Truscott Phase 2 exterior facility maintenance including gutter and downspout repair, seal and caulking joints to the siding and repair and replacement of sidewalks.		\$33,000	\$10,000	\$10,000	\$10,000	\$10,000	\$73,000
Subtotal - Capital Maintenance	\$0	\$48,750	\$20,000	\$20,000	\$20,000	\$20,000	\$128,750
Grand Total	\$100,000	\$2,428,250	\$535,000	\$320,000	\$387,500	\$20,000	\$3,790,750



642 - ACI Affordable Housing Fund




FY23 Budget

Independent Housing - ACI (Fund 642)

Matthew Gillen – Executive Director

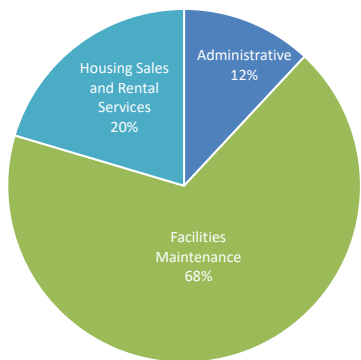
October 10, 2022

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ASPEN COUNTRY INN FINANCIALS

	2023 Request	2024 Projection	2025 Projection	2025 Projection	2026 Projection
Opening Balance	\$213,515	\$218,123	\$232,123	\$232,123	\$246,123
Rental Income - Permanent	\$412,000	\$420,240	\$428,640	\$428,640	\$437,210
Late Rent Fees	\$150	\$150	\$150	\$150	\$150
Laundry	\$5,000	\$5,100	\$5,200	\$5,200	\$5,300
Section 8 Housing Assistance	\$7,800	\$7,960	\$8,120	\$8,120	\$8,280
Investment Income	\$100	\$4,360	\$4,640	\$4,640	\$4,920
Other Revenues	\$1,600	\$1,720	\$1,740	\$1,740	\$1,760
Total Revenues	\$426,650	\$439,530	\$448,490	\$448,490	\$457,620
Administrative	\$57,270	\$58,700	\$59,950	\$59,950	\$61,230
Facilities Maintenance	\$164,180	\$168,750	\$173,320	\$173,320	\$178,080
Housing Sales/Rental Services	\$49,460	\$50,450	\$51,450	\$51,450	\$52,480
Operating	\$270,910	\$277,900	\$284,720	\$284,720	\$291,790
Debt Service	\$138,280	\$138,270	\$138,270	\$138,270	\$138,280
Total Uses	\$409,190	\$416,170	\$422,990	\$422,990	\$430,070
Targeted Reserve (12.5% of Uses)	\$51,149	\$52,021	\$52,874	\$52,874	\$53,759
Potential \$3.8M Loan	(\$12,852)	(\$9,360)	(\$11,500)	(\$11,500)	(\$13,550)
Ending Fund Balance	\$218,123	\$232,123	\$246,123	\$246,123	\$260,123


Operating Budget



Facilities Maintenance 68%

Housing Sales and Rental Services 20%

Administrative 12%



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City of Aspen Budget
642 - ACI Affordable Housing Fund

As of 12/28/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$101,293	\$171,015	\$171,015	\$213,515		\$213,515	\$218,123	\$232,123	\$246,123	\$260,123
Rental Income - Permanent	\$413,072	\$367,200	\$400,000	\$412,000	\$0	\$412,000	\$420,240	\$428,640	\$437,210	\$445,950
Late Rent Fees	\$150	\$1,000	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150
Laundry	\$6,390	\$4,700	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Section 8 Housing Assistance	\$7,380	\$10,000	\$7,800	\$7,800	\$0	\$7,800	\$7,960	\$8,120	\$8,280	\$8,450
Investment Income	\$49	\$100	\$100	\$100	\$0	\$100	\$4,360	\$4,640	\$4,920	\$5,200
Other Revenues	\$2,541	\$3,350	\$2,600	\$1,600	\$0	\$1,600	\$1,720	\$1,740	\$1,760	\$1,780
Unallocated Revenues	\$429,583	\$386,350	\$415,650	\$426,650	\$0	\$426,650	\$439,530	\$448,490	\$457,620	\$466,940
Revenues In	\$429,583	\$386,350	\$415,650	\$426,650	\$0	\$426,650	\$439,530	\$448,490	\$457,620	\$466,940
Total Revenues	\$429,583	\$386,350	\$415,650	\$426,650	\$0	\$426,650	\$439,530	\$448,490	\$457,620	\$466,940
General Administrative	\$22,505	\$27,810	\$27,810	\$28,940	\$0	\$28,940	\$29,510	\$30,100	\$30,700	\$31,310
Asset Management Fee	\$3,517	\$0	\$7,000	\$7,000	\$0	\$7,000	\$7,210	\$7,430	\$7,650	\$7,880
Performance Fee - APCHA	\$0	\$0	\$0	\$21,330	\$0	\$21,330	\$21,980	\$22,420	\$22,880	\$23,350
Administrative	\$26,022	\$27,810	\$34,810	\$57,270	\$0	\$57,270	\$58,700	\$59,950	\$61,230	\$62,540
Aspen Country Inn Affordable Housing	\$146,505	\$155,890	\$155,890	\$164,180	\$0	\$164,180	\$168,750	\$173,320	\$178,080	\$183,000
Facilities Maintenance	\$146,505	\$155,890	\$155,890	\$164,180	\$0	\$164,180	\$168,750	\$173,320	\$178,080	\$183,000
Property Management	\$50,466	\$44,180	\$44,180	\$49,460	\$0	\$49,460	\$50,450	\$51,450	\$52,480	\$53,530
Housing Sales/Rental Services	\$50,466	\$44,180	\$44,180	\$49,460	\$0	\$49,460	\$50,450	\$51,450	\$52,480	\$53,530
Operating	\$222,994	\$227,880	\$234,880	\$270,910	\$0	\$270,910	\$277,900	\$284,720	\$291,790	\$299,070
ACI - CHFA LOAN	\$138,165	\$138,270	\$138,270	\$138,280	\$0	\$138,280	\$138,270	\$138,270	\$138,280	\$138,280
Debt Service	\$138,165	\$138,270	\$138,270	\$138,280	\$0	\$138,280	\$138,270	\$138,270	\$138,280	\$138,280
Total Uses	\$361,159	\$366,150	\$373,150	\$409,190	\$0	\$409,190	\$416,170	\$422,990	\$430,070	\$437,350
Preliminary Ending Fund Balance						\$230,975	\$241,483	\$257,623	\$273,673	\$289,713
Targeted Reserve (12.5% of Uses)	\$45,145	\$45,769	\$46,644	\$51,149		\$51,149	\$52,021	\$52,874	\$53,759	\$54,669
GAAP Adjustment to Working Capital	\$1,298									
Potential \$3.8M Loan						(\$12,852)	(\$9,360)	(\$11,500)	(\$13,550)	(\$15,590)
Ending Fund Balance	\$171,015	\$191,215	\$213,515	\$230,975		\$218,123	\$232,123	\$246,123	\$260,123	\$274,123
Change in Fund Balance	\$68,424	\$20,200	\$42,500	\$17,460	\$0	\$17,460	\$23,360	\$25,500	\$27,550	\$29,590
Current Operating Reserve	\$122,190		\$122,190			\$122,190	\$122,190	\$122,190	\$122,190	\$122,190
Replacement Reserve (Increases \$14K/Yr)	\$67,933		\$81,933			\$95,933	\$109,933	\$123,933	\$137,933	\$151,933
Required Reserves	\$190,123		\$204,123			\$218,123	\$232,123	\$246,123	\$260,123	\$274,123



670 - Aspen Mini Storage Fund




2022 BUDGET DEVELOPMENT

Aspen Mini Storage LLC (670 Fund)

Pete Strecker, Finance Director

OCTOBER 10, 2022


1

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Revenues & Expenditures

- Purchased (150 Fund) Feb 2020 for Eventual Lumberyard Housing Development
- Annual Rent Due to Housing Development Fund Is Net Profit on Operations

	2023	2024	2025	2026	2027
	Request	Projection	Projection	Projection	Projection
Opening Balance	\$7,840	\$3,660	\$0	\$0	\$0
Storage Rentals	\$500,000	\$300,000	\$0	\$0	\$0
Total Revenues	\$500,000	\$300,000	\$0	\$0	\$0
Aspen Mini Storage Operations	\$504,180	\$303,660	\$0	\$0	\$0
Total Uses	\$504,180	\$303,660	\$0	\$0	\$0
Ending Fund Balance	\$3,660	\$0	\$0	\$0	\$0



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City of Aspen Budget
670 - Aspen Mini Storage Fund

As of 12/28/2022

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
Opening Balance	\$0	(\$10,170)	(\$10,170)	\$7,840		\$7,840	\$3,660	\$1,730	\$1,730	\$1,730
Storage Rentals	\$578,456	\$634,000	\$525,000	\$500,000	\$0	\$500,000	\$300,000	\$0	\$0	\$0
Revenues In	\$578,456	\$634,000	\$525,000	\$500,000	\$0	\$500,000	\$300,000	\$0	\$0	\$0
Total Revenues	\$578,456	\$634,000	\$525,000	\$500,000	\$0	\$500,000	\$300,000	\$0	\$0	\$0
Aspen Mini Storage Operations	\$588,625	\$634,000	\$506,990	\$504,180	\$0	\$504,180	\$301,930	\$0	\$0	\$0
Operating	\$588,625	\$634,000	\$506,990	\$504,180	\$0	\$504,180	\$301,930	\$0	\$0	\$0
Total Uses	\$588,625	\$634,000	\$506,990	\$504,180	\$0	\$504,180	\$301,930	\$0	\$0	\$0
GAAP Adjustment to Working Capital	(\$1)									
Ending Fund Balance	(\$10,170)	(\$10,170)	\$7,840	\$3,660		\$3,660	\$1,730	\$1,730	\$1,730	\$1,730
Change in Fund Balance	(\$10,169)	\$0	\$18,010	(\$4,180)	\$0	(\$4,180)	(\$1,930)	\$0	\$0	\$0

Component Units Resolutions

RESOLUTION NO. 125

(SERIES OF 2022)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO APPROVING THE 2023 BUDGET FOR ASPEN PITKIN COUNTY
HOUSING AUTHORITY HOUSING ADMINISTRATION FUND, THE SMUGGLER
AFFORDABLE HOUSING FUND AND THE APCA DEVELOPMENT FUND**

WHEREAS, the Aspen Pitkin County Housing Authority is a standalone entity, uniquely separate from the City of Aspen and Pitkin County, and

WHEREAS, the City of Aspen directly appoints one director and one alternate director, and jointly with the County Commissioners appoints three additional directors and one alternate director. The County Commissioners appoints the remaining two, one director and one alternate director, for a total of the eight Board Members for the Aspen Pitkin County Housing Authority, with the intent that City of Aspen is expressly represented in matters concerning affordable housing in and around the Aspen community, and

WHEREAS, the City of Aspen annually subsidizes the operations of the Aspen Pitkin County Housing Authority administrative functions, and

WHEREAS, pursuant to the current intergovernmental agreement, the Housing Authority Executive Director must prepare and present annual budgets and make recommendations to the City and County for their adoption, and

WHEREAS, the budget as submitted in Exhibit A sets forth the amount anticipated to be appropriated by the Aspen Pitkin County Housing Authority for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2023,

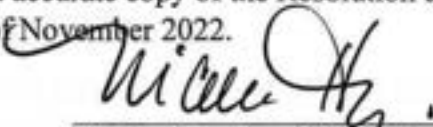
NOW THEREFORE, be it resolved by City Council, that the budgets for the Aspen Pitkin County Housing Authority Housing Administration Fund and the Smuggler Affordable Housing Fund for fiscal year 2023 is hereby supported by the Aspen City Council. Appropriations amounting to \$3,189,880 and estimated revenues amounting to \$3,256,670 for the Housing Administration Fund, and appropriations amounting to \$77,950 and estimated revenues of \$75,080 for the Smuggler Affordable Housing Fund, and APCA Development Fund amounting to \$10,000 and estimated revenues of \$12,000, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness and provide for a reasonable fund balance at the close of the fiscal year ending December 31, 2023.

Adopted this 29th day of November 2022.



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 29th day of November 2022.



Nicole Henning, City Clerk

Exhibit A: Aspen Pitkin County Housing Authority Funds

Fund Name	Opening Balance	Revenue Budget	Expenditure Budget	Ending Balance
Housing Administration (APCHA) Fund	\$293,218	\$3,256,670	\$3,189,880	\$360,008
Smuggler Housing Fund	\$413,107	\$75,080	\$77,950	\$410,237
APCHA Development Fund	\$1,031,411	\$12,000	\$10,000	\$1,033,411
Total	\$1,737,736	\$3,343,750	\$3,277,830	\$1,803,656

**RESOLUTION NO. 124
(SERIES OF 2022)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO ADOPTING 1) THE 2023 MUNICIPAL BUDGET; AND 2) THE 2023
BUDGETS FOR TRUSCOTT PHASE II AFFORDABLE HOUSING FUND,
ASPEN COUNTY INN AFFORDABLE HOUSING FUND, AND ASPEN MINI STORAGE
WHICH ARE COMPONENT UNIT FUNDS OF THE CITY OF ASPEN, AND
AUTHORIZING APPROPRIATIONS PURSUANT THERE TO**

WHEREAS, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the annual budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2023 and ending December 31, 2023; and

WHEREAS, in accordance with Section 9.8 of the Home Rule Charter, the Council shall adopt the budget by resolution on or before the final day established by law as December 15th for certification of the ensuing year's tax levy to the county; and

WHEREAS, Article 9 of the Aspen Home Rule Charter requires the adoption of an annual budget with the opportunity for the public to participate at a public hearing at least 15 days prior to the statutory deadline for certification of the ensuing year's tax levy to the county, it is the intent of the Council by adoption of this budget to follow the requirements of City Charter; and

WHEREAS, the budgets as submitted in Exhibits A & B sets forth the amounts to be appropriated for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2023,

SECTION 1:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado for fiscal year 2023, attach hereto as Exhibit A and incorporated herein by this reference, is hereby adopted. All constituted appropriations amounting to \$172,052,910, and estimated revenues amounting to \$186,656,267, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2023 and ending December 31, 2023, as required pursuant to 29-1-103 (2), C.R.S.

SECTION 2:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado, Truscott Phase II Affordable Housing Fund for fiscal year 2023 is hereby adopted with appropriations amounting to \$991,600, and estimated revenues amounting to \$1,199,750. Aspen Country Inn Affordable Housing Fund for fiscal year 2023 is hereby adopted with appropriations amounting to \$366,150, and estimated revenues amounting to \$386,350. Aspen Mini Storage Fund for fiscal year 2023 is hereby adopted with appropriations amounting to \$634,000, and estimated revenues amounting to \$634,000. That all are hereby declared to be

sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2023, and ending December 31, 2023, as required pursuant to 29-1-103 (2), C.R.S.

Adopted this 29th, day of November 2022



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 29th day of November 2023.



Nicole Henning, City Clerk

Exhibit A - 2023 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	Ending Balance
001 - General Fund	\$30,461,471	\$44,289,750	\$44,228,400	\$30,522,821
100 - Parks and Open Space Fund	\$14,930,770	\$19,392,960	\$24,461,710	\$9,862,020
120 - Arts & Culture Fund	\$48,203,338	\$6,383,940	\$12,124,940	\$42,462,338
130 - Tourism Promotion Fund	\$3	\$4,095,250	\$3,995,250	\$100,003
131 - Public Education Fund	\$1	\$4,317,120	\$4,317,120	\$1
132 - REMP Fund	\$2,842,880	\$800,000	\$1,480,600	\$2,162,280
141 - Transportation Fund	\$19,692,193	\$6,012,850	\$5,127,230	\$20,577,813
150 - Housing Development Fund	\$28,663,471	\$33,710,060	\$5,498,090	\$56,875,441
152 - Kids First Fund	\$6,962,008	\$4,165,150	\$4,076,290	\$7,050,868
160 - Stormwater Fund	\$2,656,569	\$3,613,410	\$4,489,600	\$1,780,379
250 - Debt Service Fund	\$371,430	\$6,225,867	\$6,050,120	\$547,177
000 - Asset Management Plan Fund	\$24,299,233	\$5,856,600	\$8,503,410	\$21,652,423
421 - Water Utility Fund	\$7,027,354	\$12,127,120	\$12,830,280	\$6,324,194
431 - Electric Utility Fund	\$5,400,585	\$11,422,640	\$12,768,150	\$4,055,075
451 - Parking Fund	\$3,190,449	\$4,302,770	\$4,527,220	\$2,965,999
471 - Golf Course Fund	\$1,420,051	\$3,023,200	\$3,229,090	\$1,214,161
491 - Truscott I Housing Fund	\$646,550	\$1,462,210	\$1,585,800	\$522,960
492 - Marolt Housing Fund	\$1,806,037	\$1,609,560	\$1,840,590	\$1,575,007
501 - Employee Benefits Fund	\$3,963,800	\$6,731,400	\$6,377,930	\$4,317,270
505 - Employee Housing Fund	\$4,596,784	\$3,844,200	\$1,255,630	\$7,185,354
510 - Information Technology Fund	\$578,553	\$3,270,210	\$3,285,460	\$563,303
Total Gross Appropriations	\$207,713,531	\$186,656,267	\$172,052,910	\$222,316,887
Transfers		(\$30,900,450)	(\$30,900,450)	
Total Net Appropriations		\$155,755,817	\$141,152,460	

Exhibit B – Component Unit Funds

Fund Name	Opening Balance	Revenue Budget	Expenditure Budget	Ending Balance
Truscott Phase II Affordable Housing Fund	\$891,000	\$3,216,430	\$3,423,650	\$683,780
ACI Affordable Housing Fund	\$213,515	\$426,650	\$409,190	\$230,975
Aspen Mini Storage	\$7,840	\$500,000	\$504,180	\$3,660

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CITY OF **ASPEN**

