



CITY OF ASPEN

Monthly Financial Report

For the Month Ended August 31, 2022

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Aug-22
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	38,595,881	4,186,885	28,308,894	10,286,988	73%
100-Parks and Open Space Fund	15,471,150	2,053,224	11,948,912	3,522,238	77%
120-Wheeler Opera House Fund	5,375,440	804,410	7,389,040	(2,013,600)	137%
130-Tourism Promotion Fund	3,083,500	445,327	2,763,970	319,530	90%
131-Public Education Fund	3,439,700	377,875	2,173,061	1,266,639	63%
132-REMP Fund	828,000	102,416	603,849	224,151	73%
141-Transportation Fund	4,191,500	549,049	2,658,799	1,532,701	63%
150-Housing Development Fund	24,274,880	2,197,986	16,814,147	7,460,733	69%
152-Kids First Fund	2,654,760	361,065	2,048,074	606,686	77%
160-Stormwater Fund	1,629,523	102,114	1,496,341	133,182	92%
000-Asset Management Plan Fund	4,328,054	127,378	4,190,770	137,285	97%
250-Debt Service Fund	88,325	6,902	55,217	33,108	63%
421-Water Utility Fund	11,605,260	1,641,006	8,886,368	2,718,892	77%
431-Electric Utility Fund	10,940,400	1,014,831	7,559,585	3,380,815	69%
451-Parking Fund	4,088,700	582,283	3,868,862	219,838	95%
471-Golf Course Fund	2,277,900	406,801	2,401,567	(123,667)	105%
491-Truscott I Housing Fund	1,456,210	125,572	950,000	506,210	65%
492-Marolt Housing Fund	1,302,000	176,900	1,091,746	210,254	84%
501-Employee Benefits Fund	6,060,200	552,188	4,228,274	1,831,926	70%
505-Employee Housing Fund	378,750	47,348	496,087	(117,337)	131%
510-Information Technology Fund	579,400	17,140	165,740	413,660	29%
600-Deposit Agency Fund	0	1,389	8,660	(8,660)	0%
607-Drug Recovery Agency Fund	0	1	8	(8)	0%
Revenues	142,649,534	15,880,091	110,107,970	32,541,564	77%
001-General Fund	2,259,970	165,291	1,322,327	937,643	59%
100-Parks and Open Space Fund	334,400	27,867	222,933	111,467	67%
120-Wheeler Opera House Fund	67,050	5,587	44,700	22,350	67%
141-Transportation Fund	1,350,000	112,500	900,000	450,000	67%
150-Housing Development Fund	900,000	75,000	600,000	300,000	67%
000-Asset Management Plan Fund	1,346,490	0	0	1,346,490	0%
250-Debt Service Fund	6,058,700	550,791	4,406,327	1,652,373	73%
431-Electric Utility Fund	3,500	0	0	3,500	0%
451-Parking Fund	30,000	2,500	20,000	10,000	67%
471-Golf Course Fund	375,800	28,158	225,267	150,533	60%
505-Employee Housing Fund	2,565,100	213,758	1,710,067	855,033	67%
510-Information Technology Fund	1,954,900	162,908	1,303,267	651,633	67%
Transfers In	17,245,910	1,344,361	10,754,887	6,491,023	62%
Total Revenues	159,895,443	17,224,452	120,862,857	39,032,586	76%

City of Aspen
Year-to-Date Financials: Aug-22
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	38,875,122	2,298,795	22,335,588	16,539,534	57%
100-Parks and Open Space Fund	11,115,188	634,262	4,999,068	6,116,120	45%
120-Wheeler Opera House Fund	6,604,786	203,741	2,419,201	4,185,585	37%
130-Tourism Promotion Fund	3,329,030	334,739	2,721,630	607,400	82%
131-Public Education Fund	3,439,700	0	1,795,356	1,644,344	52%
132-REMP Fund	1,250,000	0	937,500	312,500	75%
141-Transportation Fund	4,144,402	135,974	1,560,463	2,583,939	38%
150-Housing Development Fund	46,841,627	39,100	15,110,650	31,730,976	32%
152-Kids First Fund	3,838,277	151,791	1,103,721	2,734,555	29%
160-Stormwater Fund	1,304,174	35,361	345,870	958,304	27%
000-Asset Management Plan Fund	14,871,467	432,969	3,773,453	11,098,014	25%
250-Debt Service Fund	6,143,025	51,412	1,391,533	4,751,492	23%
421-Water Utility Fund	14,737,021	411,810	3,918,589	10,818,432	27%
431-Electric Utility Fund	12,463,295	786,539	5,783,579	6,679,716	46%
451-Parking Fund	3,396,032	164,758	1,458,319	1,937,714	43%
471-Golf Course Fund	2,883,679	197,137	1,990,039	893,640	69%
491-Truscott I Housing Fund	1,390,730	36,585	411,204	979,527	30%
492-Marolt Housing Fund	705,173	41,942	416,819	288,354	59%
501-Employee Benefits Fund	6,170,800	824,977	3,834,971	2,335,829	62%
505-Employee Housing Fund	2,190,786	9,424	720,778	1,470,008	33%
510-Information Technology Fund	3,292,407	102,608	1,447,532	1,844,874	44%
Expenditures	188,986,720	6,893,924	78,475,863	110,510,857	42%
001-General Fund	1,255,000	104,583	836,667	418,333	67%
100-Parks and Open Space Fund	1,292,800	107,733	861,867	430,933	67%
120-Wheeler Opera House Fund	556,400	46,367	370,933	185,467	67%
141-Transportation Fund	332,200	27,683	221,467	110,733	67%
150-Housing Development Fund	989,000	82,417	659,333	329,667	67%
152-Kids First Fund	236,500	19,708	157,667	78,833	67%
160-Stormwater Fund	175,500	14,625	117,000	58,500	67%
421-Water Utility Fund	1,105,300	92,108	736,867	368,433	67%
431-Electric Utility Fund	488,400	40,700	325,600	162,800	67%
451-Parking Fund	408,700	34,058	272,467	136,233	67%
471-Golf Course Fund	194,500	16,208	129,667	64,833	67%
491-Truscott I Housing Fund	60,800	5,067	40,533	20,267	67%
492-Marolt Housing Fund	42,900	3,575	28,600	14,300	67%
510-Information Technology Fund	193,800	16,150	129,200	64,600	67%
Overhead and Housing Allocations	7,331,800	610,983	4,887,867	2,443,933	67%
001-General Fund	4,368,537	371,314	2,970,510	1,398,027	68%
100-Parks and Open Space Fund	4,060,280	353,129	2,825,033	1,235,247	70%
120-Wheeler Opera House Fund	402,110	12,892	103,133	298,977	26%
132-REMP Fund	120,900	10,075	80,600	40,300	67%
141-Transportation Fund	1,063,280	10,315	82,520	980,760	8%
150-Housing Development Fund	5,790	483	3,860	1,930	67%
152-Kids First Fund	85,120	6,973	55,780	29,340	66%

City of Aspen
Year-to-Date Financials: Aug-22
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
160-Stormwater Fund	118,300	10,185	81,484	36,816	69%
421-Water Utility Fund	1,573,863	123,832	990,655	583,208	63%
431-Electric Utility Fund	852,590	61,908	495,267	357,323	58%
451-Parking Fund	1,490,760	123,925	991,400	499,360	67%
471-Golf Course Fund	69,700	5,808	46,467	23,233	67%
491-Truscott I Housing Fund	212,700	17,725	141,800	70,900	67%
492-Marolt Housing Fund	711,900	59,325	474,600	237,300	67%
510-Information Technology Fund	155,180	13,564	108,512	46,668	70%
Transfers Out	15,291,010	1,181,453	9,451,620	5,839,389	62%
Total Expenditures	211,609,529	8,686,360	92,815,350	118,794,179	44%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Aug-22
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,750,264	\$97,326	\$3,742,272	\$7,993	100%
43429-Other state capital grants	\$231,250	\$0	\$0	\$231,250	0%
45530-Refund of expenditures - Other	\$0	\$0	\$272,164	(\$272,164)	0%
45610-Miscellaneous revenue	\$64,540	\$0	\$662	\$63,878	1%
46111-Pooled cash investment income	\$282,000	\$30,052	\$175,672	\$106,328	62%
General Revenue	\$4,328,054	\$127,378	\$4,190,770	\$137,285	97%
Total Revenues	\$4,328,054	\$127,378	\$4,190,770	\$137,285	97%
64141-Transfer from Transportation Fund	\$685,330	\$0	\$0	\$685,330	0%
64421-Transfer from Water Fund	\$77,360	\$0	\$0	\$77,360	0%
64431-Transfer from Electric Fund	\$103,520	\$0	\$0	\$103,520	0%
64100-Transfer from Parks Fund	\$75,000	\$0	\$0	\$75,000	0%
64141-Transfer from Transportation Fund	\$250,000	\$0	\$0	\$250,000	0%
64001-Transfer from General Fund	\$18,800	\$0	\$0	\$18,800	0%
64001-Transfer from General Fund	\$136,480	\$0	\$0	\$136,480	0%
Transfers In	\$1,346,490	\$0	\$0	\$1,346,490	0%
Total Revenues and Transfers	\$5,674,544	\$127,378	\$4,190,770	\$1,483,775	74%
000-Non-Classified	\$75,010	\$1,937	\$74,773	\$237	100%
Operating Expenditures	\$75,010	\$1,937	\$74,773	\$237	100%
113-Clerks Office	\$24,500	\$0	\$0	\$24,500	0%
117-Finance	\$9,000	\$0	\$4,009	\$4,991	45%
118-Information Technology	\$3,120	\$0	\$0	\$3,120	0%
119-Asset Management	\$2,501,708	\$28,517	\$460,221	\$2,041,487	18%
221-Police	\$110,000	\$145	\$24,148	\$85,852	22%
321-Streets	\$2,317,360	\$30,707	\$346,788	\$1,970,572	15%
325-Conservation, Efficiency, Renewables	\$228,435	\$0	\$87,508	\$140,927	38%
327-Engineering	\$7,202,629	\$370,464	\$2,500,145	\$4,702,484	35%
431-Environmental Health	\$64,540	\$0	\$0	\$64,540	0%
542-Recreation	\$691,681	\$814	\$148,077	\$543,604	21%
552-Red Brick Arts	\$131,587	\$0	\$1,875	\$129,712	1%
Capital Expenditures	\$13,284,560	\$430,647	\$3,572,771	\$9,711,789	27%
Total Expenditures	\$13,359,570	\$432,584	\$3,647,544	\$9,712,026	27%
Total Expenditures and Transfers	\$13,359,570	\$432,584	\$3,647,544	\$9,712,026	27%
Net Change in Fund Balance	(\$7,685,026)			\$543,226	

City of Aspen
Year-to-Date Financials: Aug-22
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,585,291	\$118,903	\$4,570,266	\$15,025	100%
41121-Property tax - delinquent	\$1,000	\$26	\$26	\$974	3%
41151-Specific ownership tax	\$234,000	\$26,123	\$195,468	\$38,532	84%
41211-County sales tax share	\$14,166,000	\$1,345,550	\$9,001,372	\$5,164,628	64%
41281-City Tobacco Tax	\$429,100	\$34,666	\$210,848	\$218,252	49%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,503	(\$1,503)	0%
41811-Liquor occupation tax	\$112,200	\$11,855	\$77,920	\$34,280	69%
41821-Cable franchise tax	\$321,300	\$81,507	\$162,262	\$159,038	51%
41822-Natural Gas franchise tax	\$214,200	\$67,918	\$200,466	\$13,734	94%
41823-Phone franchise tax	\$30,600	\$2,604	\$13,221	\$17,379	43%
41824-Electric franchise tax	\$306,000	\$66,376	\$167,249	\$138,751	55%
41825-PEG capital contribution	\$15,300	\$3,462	\$6,956	\$8,344	45%
41831-Business occupation tax	\$627,300	\$12,750	\$642,100	(\$14,800)	102%
43512-Retail marijuana tax	\$102,000	\$0	\$64,131	\$37,869	63%
43811-Treasurer's interest	\$12,240	\$6,391	\$11,462	\$778	94%
45530-Refund of expenditures - Other	\$5,576,700	\$464,725	\$3,849,668	\$1,727,032	69%
45610-Miscellaneous revenue	\$15,300	\$15,992	\$16,027	(\$727)	105%
46111-Pooled cash investment income	\$260,000	\$36,549	\$200,813	\$59,187	77%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$27,108,531	\$2,295,396	\$19,391,758	\$7,716,773	72%
113-Clerks Office	\$64,200	\$4,480	\$44,562	\$19,638	69%
114-Managers Office	\$0	\$1,657	\$10,078	(\$10,078)	0%
116-Attorney	\$0	\$0	\$1,074	(\$1,074)	0%
117-Finance	\$143,900	\$1,924	\$105,258	\$38,642	73%
119-Asset Management	\$63,000	\$32,106	\$240,158	(\$177,158)	381%
122-Planning	\$768,000	\$109,536	\$452,558	\$315,442	59%
123-Building	\$5,690,000	\$1,137,472	\$4,524,773	\$1,165,227	80%
221-Police	\$228,870	\$8,977	\$198,058	\$30,812	87%
321-Streets	\$493,630	\$23,288	\$290,513	\$203,117	59%
327-Engineering	\$1,453,000	\$258,238	\$1,222,013	\$230,987	84%
431-Environmental Health	\$108,010	\$7,909	\$92,142	\$15,868	85%
532-Events	\$56,500	\$11,901	\$23,048	\$33,452	41%
542-Recreation	\$1,997,740	\$263,053	\$1,362,917	\$634,823	68%
552-Red Brick Arts	\$420,500	\$30,949	\$349,985	\$70,515	83%
Department Specific Revenue	\$11,487,350	\$1,891,489	\$8,917,136	\$2,570,214	78%
Total Revenues	\$38,595,881	\$4,186,885	\$28,308,894	\$10,286,988	73%
64100-Transfer from Parks Fund	\$4,380	\$0	\$0	\$4,380	0%
64120-Transfer from Wheeler Fund	\$27,410	\$0	\$0	\$27,410	0%
64132-Transfer from REMP Fund	\$120,900	\$10,075	\$80,600	\$40,300	67%
64141-Transfer from Transportation Fund	\$4,170	\$0	\$0	\$4,170	0%
64152-Transfer from Daycare Fund	\$1,450	\$0	\$0	\$1,450	0%
64160-Transfer from Stormwater Fund	\$1,960	\$0	\$0	\$1,960	0%
64421-Transfer from Water Fund	\$1,083,220	\$89,683	\$717,467	\$365,753	66%
64431-Transfer from Electric Fund	\$627,570	\$51,783	\$414,267	\$213,303	66%
64451-Transfer from Parking Fund	\$3,660	\$0	\$0	\$3,660	0%

City of Aspen
Year-to-Date Financials: Aug-22
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64510-Transfer from IT Fund	\$260	\$0	\$0	\$260	0%
64100-Transfer from Parks Fund	\$42,850	\$3,571	\$28,567	\$14,283	67%
64141-Transfer from Transportation Fund	\$79,280	\$6,607	\$52,853	\$26,427	67%
64150-Transfer from Affordable Housing Fund	\$5,790	\$483	\$3,860	\$1,930	67%
64152-Transfer from Daycare Fund	\$7,070	\$589	\$4,713	\$2,357	67%
64120-Transfer from Wheeler Fund	\$250,000	\$2,500	\$20,000	\$230,000	8%
Transfers In	\$2,259,970	\$165,291	\$1,322,327	\$937,643	59%
Total Revenues and Transfers	\$40,855,851	\$4,352,176	\$29,631,220	\$11,224,631	73%
000-Non-Classified	\$156,710	\$10,557	\$148,109	\$8,601	95%
112-Mayor and Council	\$2,532,117	\$80,853	\$2,104,508	\$427,609	83%
113-Clerks Office	\$841,490	\$63,430	\$430,150	\$411,340	51%
114-Managers Office	\$2,746,889	\$184,561	\$1,593,173	\$1,153,716	58%
115-Human Resources	\$1,104,835	\$73,837	\$547,466	\$557,369	50%
116-Attorney	\$680,454	\$44,657	\$382,514	\$297,940	56%
117-Finance	\$2,724,165	\$205,052	\$1,548,268	\$1,175,897	57%
119-Asset Management	\$2,161,765	\$137,663	\$1,160,697	\$1,001,068	54%
122-Planning	\$3,160,948	\$154,173	\$1,630,134	\$1,530,815	52%
123-Building	\$2,661,992	\$126,278	\$1,376,578	\$1,285,414	52%
221-Police	\$6,652,332	\$441,662	\$4,044,231	\$2,608,101	61%
321-Streets	\$2,323,070	\$103,286	\$1,283,423	\$1,039,647	55%
325-Conservation, Efficiency, Renewables	\$644,246	\$34,505	\$326,151	\$318,095	51%
327-Engineering	\$2,310,661	\$155,028	\$1,382,718	\$927,943	60%
431-Environmental Health	\$1,270,377	\$41,218	\$547,327	\$723,050	43%
532-Events	\$1,109,684	\$76,071	\$513,485	\$596,200	46%
542-Recreation	\$4,727,656	\$283,629	\$2,768,507	\$1,959,149	59%
552-Red Brick Arts	\$667,214	\$41,721	\$348,495	\$318,719	52%
572-Parks and Open Space	\$301,223	\$40,381	\$156,064	\$145,159	52%
592-Business Services	\$97,293	\$232	\$43,591	\$53,702	45%
Total Expenditures	\$38,875,122	\$2,298,795	\$22,335,588	\$16,539,534	57%
61120-IT overhead	\$1,255,000	\$104,583	\$836,667	\$418,333	67%
65000-Transfer to AMP Fund	\$155,280	\$0	\$0	\$155,280	0%
65100-Transfer to Parks Fund	\$184,400	\$15,367	\$122,933	\$61,467	67%
65120-Transfer to Wheeler Fund	\$30,367	\$2,531	\$20,245	\$10,122	67%
65250-Transfer to Debt Service Fund	\$2,667,590	\$242,508	\$1,940,065	\$727,525	73%
65451-Transfer to Parking Fund	\$30,000	\$2,500	\$20,000	\$10,000	67%
65505-Transfer to Employee Housing Fund	\$1,300,900	\$108,408	\$867,267	\$433,633	67%
Transfers Out	\$5,623,537	\$475,897	\$3,807,177	\$1,816,360	68%
Total Expenditures and Transfers	\$44,498,658	\$2,774,692	\$26,142,765	\$18,355,894	59%
Net Change to Fund Balance	(\$3,642,807)	\$0	\$3,488,456		

City of Aspen
Year-to-Date Financials: Aug-22
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
46229-Other facility rentals	\$84,325	\$6,902	\$55,217	\$29,108	65%
Lease Revenues	\$88,325	\$6,902	\$55,217	\$33,108	63%
Total Revenues	\$88,325	\$6,902	\$55,217	\$33,108	63%
64001-Transfer from General Fund	\$2,667,590	\$242,508	\$1,940,065	\$727,525	73%
64100-Transfer from Parks Fund	\$3,240,050	\$294,550	\$2,356,400	\$883,650	73%
64160-Transfer from Stormwater Fund	\$64,740	\$5,885	\$47,084	\$17,656	73%
64510-Transfer from IT Fund	\$86,320	\$7,847	\$62,778	\$23,542	73%
Transfers In	\$6,058,700	\$550,791	\$4,406,327	\$1,652,373	73%
Total Revenues and Transfers	\$6,147,025	\$557,693	\$4,461,544	\$1,685,481	73%
91007-2012 STRR Bonds - Parks	\$73,050	\$0	\$1,400	\$71,650	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,606	\$77,364	50%
91009-2013 STRR Bonds - Parks	\$1,422,630	\$0	\$156,438	\$1,266,193	11%
91010-2014 STRR Bonds - Parks	\$1,061,100	\$0	\$20,400	\$1,040,700	2%
91011-2014 STR Bonds - Parks	\$528,300	\$0	\$36,500	\$491,800	7%
91013-2017 COPs - Police Department	\$1,158,650	\$0	\$405,072	\$753,578	35%
91014-2019 COPs - City Administrative Offices	\$1,660,000	\$0	\$611,293	\$1,048,707	37%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$84,325	\$51,412	\$82,824	\$1,500	98%
Total Expenditures	\$6,143,025	\$51,412	\$1,391,533	\$4,751,492	23%
Total Expenditures and Transfers	\$6,143,025	\$51,412	\$1,391,533	\$4,751,492	23%
Net Change in Fund Balance	\$4,000		\$3,070,011		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Aug-22
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$9,556,000	\$1,250,553	\$7,190,289	\$2,365,711	75%
41225-Sales tax - sunset	\$4,776,200	\$625,275	\$3,595,137	\$1,181,063	75%
41232-Penalty on sales tax	\$0	\$8,906	\$66,639	(\$66,639)	0%
42234-Rafting permits	\$1,600	\$1,200	\$1,800	(\$200)	113%
43531-CO lottery revenue	\$75,000	\$0	\$45,054	\$29,946	60%
44131-Land use review	\$62,500	\$9,650	\$50,800	\$11,700	81%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$1,384	\$8,816	14%
45610-Miscellaneous revenue	\$0	\$0	\$993	(\$993)	0%
46111-Pooled cash investment income	\$97,000	\$15,987	\$84,015	\$12,985	87%
Non-Classified Revenue	\$14,580,500	\$1,911,572	\$11,036,113	\$3,544,388	76%
57220-Tree Program	\$395,000	\$53,579	\$337,565	\$57,435	85%
57320-Nordic Maintenance	\$385,320	\$0	\$192,660	\$192,660	50%
57410-Parks Maintenance	\$109,080	\$88,073	\$381,874	(\$272,794)	350%
57420-Cozy Point	\$1,250	\$0	\$700	\$550	56%
Program Specific Revenue	\$890,650	\$141,652	\$912,799	(\$22,149)	102%
Total Revenues	\$15,471,150	\$2,053,224	\$11,948,912	\$3,522,238	77%
64001-Transfer from General Fund	\$184,400	\$15,367	\$122,933	\$61,467	67%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$100,000	\$50,000	67%
Transfers In	\$334,400	\$27,867	\$222,933	\$111,467	67%
Total Revenues and Transfers	\$15,805,550	\$2,081,091	\$12,171,845	\$3,633,705	77%
00000-Non-Classified	\$109,800	\$0	\$0	\$109,800	0%
10010-General Administrative	\$845,248	\$59,120	\$590,746	\$254,502	70%
10040-Sales Tax Refunds	\$142,800	\$0	\$87,333	\$55,467	61%
10050-Minor Capital Outlay	\$24,260	\$0	\$9,254	\$15,006	38%
10070-Business Services	\$252,600	\$14,911	\$143,412	\$109,188	57%
11925-Red Brick Building	\$4,235	\$0	\$0	\$4,235	0%
11929-Parks Department Campus	\$203,953	\$11,436	\$124,522	\$79,431	61%
11999-Other Facility / Maintenance	\$71,210	\$263	\$14,348	\$56,862	20%
12110-Development Review	\$11,000	\$0	\$0	\$11,000	0%
35020-Natural Treatment Area Maintenance	\$78,685	\$7,136	\$58,390	\$20,295	74%
57110-Clean Team, Alleyway Snow Removal	\$199,961	\$20,530	\$127,603	\$72,359	64%
57210-Open Space Management	\$414,151	\$26,193	\$253,673	\$160,478	61%
57220-Tree Program	\$356,972	\$26,156	\$176,531	\$180,441	49%
57310-Trails Maintenance	\$520,131	\$42,566	\$343,443	\$176,688	66%
57320-Nordic Maintenance	\$411,530	\$18,801	\$180,984	\$230,546	44%
57410-Parks Maintenance	\$2,590,680	\$176,431	\$1,456,463	\$1,134,217	56%
57420-Cozy Point	\$161,110	\$8,715	\$87,812	\$73,298	55%
59020-Parks Grants	\$33,660	\$0	\$33,041	\$619	98%
81100-Capital Labor	\$850,041	\$66,766	\$454,423	\$395,618	53%
81200-Capital Projects	\$3,539,796	\$154,379	\$753,742	\$2,786,054	21%
81300-Capital Maintenance	\$293,365	\$3,449	\$105,939	\$187,426	36%
Total Expenditures	\$11,115,188	\$636,852	\$5,001,658	\$6,113,530	45%
61110-General fund overhead	\$1,104,400	\$92,033	\$736,267	\$368,133	67%
61120-IT overhead	\$188,400	\$15,700	\$125,600	\$62,800	67%
65000-Transfer to AMP Fund	\$75,000	\$0	\$0	\$75,000	0%
65001-Transfer to General Fund	\$47,230	\$3,571	\$28,567	\$18,663	60%
65250-Transfer to Debt Service Fund	\$3,240,050	\$294,550	\$2,356,400	\$883,650	73%
65471-Transfer to Golf Fund	\$375,800	\$28,158	\$225,267	\$150,533	60%
65505-Transfer to Employee Housing Fund	\$322,200	\$26,850	\$214,800	\$107,400	67%
Transfers Out	\$5,353,080	\$460,862	\$3,686,900	\$1,666,180	69%
Total Expenditures and Transfers	\$16,468,268	\$1,097,715	\$8,688,558	\$7,779,710	53%
Net Change in Fund Balance	(\$662,718)				

City of Aspen
Year-to-Date Financials: Aug-22
Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$4,000,000	\$704,878	\$6,700,499	(\$2,700,499)	168%
45610-Miscellaneous revenue	\$0	\$0	\$1,000	(\$1,000)	0%
46111-Pooled cash investment income	\$362,000	\$46,151	\$258,545	\$103,455	71%
46119-Other interest income	\$0	\$0	\$7,592	(\$7,592)	0%
Non-Classified Revenue	\$4,362,000	\$751,028	\$6,967,636	(\$2,605,636)	160%
11918-Wheeler - Rental Spaces	\$195,440	\$17,347	\$136,328	\$59,112	70%
51110-Presented Events	\$495,000	\$15,686	\$129,493	\$365,507	26%
51120-Rental Events	\$135,000	\$13,483	\$81,099	\$53,901	60%
51130-Box Office	\$188,000	\$6,500	\$72,531	\$115,470	39%
51140-Indirect Production Costs	\$0	\$366	\$1,952	(\$1,952)	0%
Program Specific Revenue	\$1,013,440	\$53,382	\$421,403	\$592,037	42%
Total Revenues	\$5,375,440	\$804,410	\$7,389,040	(\$2,013,600)	137%
64001-Transfer from General Fund	\$30,367	\$2,531	\$20,245	\$10,122	67%
64421-Transfer from Water Fund	\$36,683	\$3,057	\$24,455	\$12,228	67%
Transfers In	\$67,050	\$5,587	\$44,700	\$22,350	67%
Total Revenues and Transfers	\$5,442,490	\$809,998	\$7,433,739	(\$1,991,250)	137%
00000-Non-Classified	\$150,000	\$0	\$28	\$149,972	0%
10010-General Administrative	\$524,914	\$29,551	\$278,493	\$246,421	53%
10030-Public Outreach	\$72,140	\$5,596	\$46,209	\$25,931	64%
10050-Minor Capital Outlay	\$20,720	\$1,773	\$8,609	\$12,111	42%
11917-Wheeler - Theatre Spaces	\$459,777	\$21,267	\$232,276	\$227,500	51%
11918-Wheeler - Rental Spaces	\$31,310	\$432	\$7,396	\$23,914	24%
51110-Presented Events	\$1,836,041	\$32,237	\$399,618	\$1,436,423	22%
51120-Rental Events	\$428,049	\$26,574	\$235,060	\$192,989	55%
51130-Box Office	\$158,643	\$13,672	\$106,623	\$52,019	67%
51140-Indirect Production Costs	\$313,304	\$22,140	\$184,476	\$128,828	59%
59010-Arts Grants	\$629,101	\$1,921	\$611,648	\$17,453	97%
81200-Capital Projects	\$1,934,537	\$48,577	\$308,765	\$1,625,772	16%
81300-Capital Maintenance	\$46,250	\$0	\$0	\$46,250	0%
Total Expenditures	\$6,604,786	\$203,741	\$2,419,201	\$4,185,585	37%
61110-General fund overhead	\$418,100	\$34,842	\$278,733	\$139,367	67%
61120-IT overhead	\$138,300	\$11,525	\$92,200	\$46,100	67%
65001-Transfer to General Fund	\$277,410	\$2,500	\$20,000	\$257,410	7%
65505-Transfer to Employee Housing Fund	\$124,700	\$10,392	\$83,133	\$41,567	67%
Transfers Out	\$958,510	\$59,258	\$474,067	\$484,443	49%
Total Expenditures and Transfers	\$7,563,296	\$262,999	\$2,893,268	\$4,670,028	38%
Net Change in Fund Balance	(\$2,120,806)			\$4,540,472	

City of Aspen
Year-to-Date Financials: Aug-22
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$408	\$3,520	(\$2,520)	352%
Non-Classified Revenue	\$1,000	\$408	\$3,520	(\$2,520)	352%
11010-Marketing and Tourism Promotion	\$3,082,500	\$444,919	\$2,760,450	\$322,050	90%
Program Specific Revenue	\$3,082,500	\$444,919	\$2,760,450	\$322,050	90%
Total Revenues	\$3,083,500	\$445,327	\$2,763,970	\$319,530	90%
Total Revenues and Transfers	\$3,083,500	\$445,327	\$2,763,970	\$319,530	90%
11010-Marketing and Tourism Promotion	\$3,329,030	\$334,739	\$2,721,630	\$607,400	82%
Total Expenditures	\$3,329,030	\$334,739	\$2,721,630	\$607,400	82%
Total Expenditures and Transfers	\$3,329,030	\$334,739	\$2,721,630	\$607,400	82%
Net Change in Fund Balance	(\$245,530)		\$42,340		

City of Aspen
Year-to-Date Financials: Aug-22
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,439,700	\$377,875	\$2,173,061	\$1,266,639	63%
Program Specific Revenue	\$3,439,700	\$377,875	\$2,173,061	\$1,266,639	63%
Total Revenues	\$3,439,700	\$377,875	\$2,173,061	\$1,266,639	63%
Total Revenues and Transfers	\$3,439,700	\$377,875	\$2,173,061	\$1,266,639	63%
61000-Public Education Funds	\$3,439,700	\$0	\$1,795,356	\$1,644,344	52%
Total Expenditures	\$3,439,700	\$0	\$1,795,356	\$1,644,344	52%
Total Expenditures and Transfers	\$3,439,700	\$0	\$1,795,356	\$1,644,344	52%
Net Change in Fund Balance		\$0		\$377,705	

City of Aspen
Year-to-Date Financials: Aug-22
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$28,000	\$2,911	\$17,404	\$10,596	62%
Non-Classified Revenue	\$28,000	\$2,911	\$17,404	\$10,596	62%
62000-Renewable Energy Mitigation Program	\$800,000	\$99,506	\$586,445	\$213,555	73%
Program Specific Revenue	\$800,000	\$99,506	\$586,445	\$213,555	73%
Total Revenues	\$828,000	\$102,416	\$603,849	\$224,151	73%
Total Revenues and Transfers	\$828,000	\$102,416	\$603,849	\$224,151	73%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$937,500	\$262,500	78%
Total Expenditures	\$1,250,000	\$0	\$937,500	\$312,500	75%
65001-Transfer to General Fund	\$120,900	\$10,075	\$80,600	\$40,300	67%
Transfers Out	\$120,900	\$10,075	\$80,600	\$40,300	67%
Total Expenditures and Transfers	\$1,370,900	\$10,075	\$1,018,100	\$352,800	74%
Net Change in Fund Balance	(\$542,900)			(\$414,251)	

City of Aspen
Year-to-Date Financials: Aug-22
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,200	\$0	\$1,078,552	\$353,648	75%
41232-Penalty on sales tax	\$0	\$0	\$6,667	(\$6,667)	0%
41241-Lodging tax	\$1,027,500	\$0	\$917,600	\$109,900	89%
41251-Penalty on lodging tax	\$0	\$0	\$2,546	(\$2,546)	0%
41341-Use tax	\$1,200,000	\$0	\$145,984	\$1,054,016	12%
45320-In lieu of development fees	\$10,200	\$0	\$60,000	(\$49,800)	588%
46111-Pooled cash investment income	\$155,000	\$0	\$142,026	\$12,974	92%
Non-Classified Revenue	\$3,824,900	\$0	\$2,353,375	\$1,471,525	62%
11924-Rubey Park Transit Center	\$45,000	\$0	\$8,434	\$36,566	19%
13120-Highlands Service	\$245,600	\$0	\$220,025	\$25,575	90%
13210-Car-to-Go Program	\$38,000	\$0	\$26,966	\$11,034	71%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$33,000	\$0	\$50,000	(\$17,000)	152%
Program Specific Revenue	\$366,600	\$0	\$305,425	\$61,175	83%
Total Revenues	\$4,191,500	\$0	\$2,658,799	\$1,532,701	63%
64451-Transfer from Parking Fund	\$1,350,000	\$0	\$900,000	\$450,000	67%
Transfers In	\$1,350,000	\$0	\$900,000	\$450,000	67%
Total Revenues and Transfers	\$5,541,500	\$0	\$3,558,799	\$1,982,701	64%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$194,638	\$5,610	\$134,363	\$54,664	69%
10020-Long Range Planning	\$150,000	\$12,885	\$45,900	\$91,216	31%
10040-Sales Tax Refunds	\$14,280	\$0	\$8,715	\$5,565	61%
10050-Minor Capital Outlay	\$6,770	\$1,103	\$1,106	\$4,561	16%
11905-Main Street Cabin	\$31,790	\$9,369	\$11,354	\$11,067	36%
11924-Rubey Park Transit Center	\$328,940	\$68,915	\$163,585	\$96,440	50%
11926-Yellow Brick Building	\$0	\$0	\$2,400	(\$2,400)	0%
13110-In-Town Service	\$1,172,375	\$824,080	\$290,420	\$57,875	25%
13120-Highlands Service	\$245,600	\$0	\$232,320	\$13,280	95%
13130-Bus Stop Maintenance	\$36,157	\$5,416	\$23,543	\$7,197	65%
13210-Car-to-Go Program	\$141,481	\$8,943	\$83,763	\$48,776	59%
13220-WE-Cycle Program	\$171,854	\$99,680	\$56,224	\$15,949	33%
13230-Late Night Taxi Program	\$28,363	\$3,350	\$10,060	\$14,953	35%
13240-Mobility Service	\$617,956	\$154,330	\$406,415	\$57,210	66%
13310-Transportation Demand Management	\$246,115	\$37,855	\$90,295	\$117,965	37%
81200-Capital Projects	\$508,585	\$90,000	\$0	\$418,585	0%
81300-Capital Maintenance	\$99,500	\$0	\$0	\$99,500	0%
Total Expenditures	\$4,144,402	\$1,321,536	\$1,560,463	\$1,262,403	38%
61110-General fund overhead	\$299,200	\$0	\$199,467	\$99,733	67%
61120-IT overhead	\$33,000	\$0	\$22,000	\$11,000	67%
65000-Transfer to AMP Fund	\$935,330	\$0	\$0	\$935,330	0%
65001-Transfer to General Fund	\$83,450	\$0	\$52,853	\$30,597	63%
65505-Transfer to Employee Housing Fund	\$44,500	\$0	\$29,667	\$14,833	67%
Transfers Out	\$1,395,480	\$0	\$303,987	\$1,091,493	22%
Total Expenditures and Transfers	\$5,539,882	\$1,321,536	\$1,864,450	\$2,353,896	34%
Net Change in Fund Balance	\$1,618			\$1,694,350	

City of Aspen
Year-to-Date Financials: Aug-22
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,935,000	\$253,236	\$1,456,031	\$478,969	75%
41232-Penalty on sales tax	\$0	\$1,203	\$9,001	(\$9,001)	0%
41420-Real estate transfer tax	\$8,000,000	\$1,359,294	\$13,000,706	(\$5,000,706)	163%
45320-In lieu of development fees	\$270,600	\$517,503	\$1,416,528	(\$1,145,928)	523%
45530-Refund of expenditures - Other	\$0	\$240	\$1,920	(\$1,920)	0%
46111-Pooled cash investment income	\$371,000	\$54,287	\$343,134	\$27,866	92%
Non-Classified Revenue	\$10,576,600	\$2,185,763	\$16,227,321	(\$5,650,721)	153%
11932-Housing Development Properties	\$1,198,280	\$12,223	\$586,826	\$611,454	49%
81200-Capital Projects	\$12,500,000	\$0	\$0	\$12,500,000	0%
Program Specific Revenue	\$13,698,280	\$12,223	\$586,826	\$13,111,454	4%
Total Revenues	\$24,274,880	\$2,197,986	\$16,814,147	\$7,460,733	69%
64491-Transfer from Truscott Housing Fund	\$200,000	\$16,667	\$133,333	\$66,667	67%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$466,667	\$233,333	67%
Transfers In	\$900,000	\$75,000	\$600,000	\$300,000	67%
Total Revenues and Transfers	\$25,174,880	\$2,272,986	\$17,414,147	\$7,760,733	69%
10010-General Administrative	\$593,926	\$7,990	\$58,969	\$534,957	10%
10040-Sales Tax Refunds	\$19,380	\$0	\$11,773	\$7,607	61%
10050-Minor Capital Outlay	\$390	\$0	\$0	\$390	0%
11932-Housing Development Properties	\$69,890	\$44	\$11,659	\$58,231	17%
11999-Other Facility / Maintenance	\$14,080	\$0	\$4,030	\$10,050	29%
81100-Capital Labor	\$106,819	\$8,466	\$69,967	\$36,853	65%
81200-Capital Projects	\$46,037,141	\$22,599	\$14,954,253	\$31,082,888	32%
Total Expenditures	\$46,841,627	\$39,100	\$15,110,650	\$31,730,976	32%
61110-General fund overhead	\$987,700	\$82,308	\$658,467	\$329,233	67%
61120-IT overhead	\$1,300	\$108	\$867	\$433	67%
65001-Transfer to General Fund	\$5,790	\$483	\$3,860	\$1,930	67%
Transfers Out	\$994,790	\$82,899	\$663,193	\$331,597	67%
Total Expenditures and Transfers	\$47,836,417	\$121,999	\$15,773,844	\$32,062,573	33%
Net Change in Fund Balance	(\$22,661,537)		\$1,640,303		

City of Aspen
Year-to-Date Financials: Aug-22
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,364,000	\$309,511	\$1,779,588	\$584,412	75%
41232-Penalty on sales tax	\$0	\$1,470	\$10,999	(\$10,999)	0%
46111-Pooled cash investment income	\$57,000	\$9,032	\$49,070	\$7,930	86%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$2,422,000	\$320,013	\$1,839,658	\$582,342	76%
11926-Yellow Brick Building	\$177,760	\$11,476	\$123,933	\$53,827	70%
41210-Quality Improvement Support	\$25,000	\$26,500	\$53,986	(\$28,986)	216%
41230-Reimbursable Support	\$30,000	\$3,076	\$18,897	\$11,103	63%
81200-Capital Projects	\$0	\$0	\$11,600	(\$11,600)	0%
Program Specific Revenue	\$232,760	\$41,052	\$208,416	\$24,344	90%
Total Revenues	\$2,654,760	\$361,065	\$2,048,074	\$606,686	77%
Total Revenues and Transfers	\$2,654,760	\$361,065	\$2,048,074	\$606,686	77%
00000-Non-Classified	\$61,900	\$0	\$0	\$61,900	0%
10010-General Administrative	\$294,355	\$19,128	\$171,590	\$122,764	58%
10030-Public Outreach	\$27,300	\$1,751	\$46,633	(\$19,333)	171%
10040-Sales Tax Refunds	\$23,460	\$0	\$14,425	\$9,035	61%
10050-Minor Capital Outlay	\$17,910	\$0	\$165	\$17,745	1%
11926-Yellow Brick Building	\$228,715	\$16,900	\$173,680	\$55,035	76%
41110-Financial Aid	\$377,070	\$4,500	\$79,186	\$297,884	21%
41120-Operational Subsidies	\$674,510	\$91,650	\$227,251	\$447,259	34%
41210-Quality Improvement Support	\$420,366	\$18,035	\$159,302	\$261,064	38%
41220-Technical and Operational Support	\$75,000	(\$200)	\$18,490	\$56,510	25%
41230-Reimbursable Support	\$186,691	\$28	\$32,714	\$153,977	18%
81200-Capital Projects	\$1,451,000	\$0	\$180,285	\$1,270,715	12%
Total Expenditures	\$3,838,277	\$151,791	\$1,103,721	\$2,734,555	29%
61110-General fund overhead	\$192,500	\$16,042	\$128,333	\$64,167	67%
61120-IT overhead	\$44,000	\$3,667	\$29,333	\$14,667	67%
65001-Transfer to General Fund	\$8,520	\$589	\$4,713	\$3,807	55%
65505-Transfer to Employee Housing Fund	\$76,600	\$6,383	\$51,067	\$25,533	67%
Transfers Out	\$321,620	\$26,681	\$213,447	\$108,173	66%
Total Expenditures and Transfers	\$4,159,897	\$178,472	\$1,317,168	\$2,842,729	32%
Net Change in Fund Balance	(\$1,505,137)			\$730,906	

City of Aspen
Year-to-Date Financials: Aug-22
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,195,523	\$30,351	\$1,167,040	\$28,483	98%
42224-Building permit review fees	\$162,000	\$30,350	\$109,109	\$52,891	67%
44131-Land use review	\$0	\$33	\$731	(\$731)	0%
44412-Construction mitigation fees	\$250,000	\$36,449	\$194,869	\$55,131	78%
46111-Pooled cash investment income	\$22,000	\$4,931	\$24,591	(\$2,591)	112%
Non-Classified Revenue	\$1,629,523	\$102,114	\$1,496,341	\$133,182	92%
Total Revenues	\$1,629,523	\$102,114	\$1,496,341	\$133,182	92%
Total Revenues and Transfers	\$1,629,523	\$102,114	\$1,496,341	\$133,182	92%
00000-Non-Classified	\$107,210	\$623	\$23,337	\$83,873	22%
10010-General Administrative	\$75,628	\$2,006	\$29,958	\$45,670	40%
10050-Minor Capital Outlay	\$3,760	\$0	\$0	\$3,760	0%
12110-Development Review	\$91,238	\$3,315	\$40,940	\$50,298	45%
12210-Inspection and Enforcement	\$33,560	\$2,634	\$20,427	\$13,133	61%
12310-Long Range Planning / Policy	\$52,802	\$3,327	\$28,253	\$24,549	54%
35010-Drainage Infrastructure Maintenance	\$78,986	\$2,156	\$35,037	\$43,948	44%
35020-Natural Treatment Area Maintenance	\$94,198	\$6,595	\$51,785	\$42,413	55%
35030-Streets and Vault Area Maintenance	\$123,997	\$7,747	\$57,927	\$66,070	47%
81100-Capital Labor	\$101,158	\$6,958	\$58,205	\$42,954	58%
81200-Capital Projects	\$541,637	\$0	\$0	\$541,637	0%
Total Expenditures	\$1,304,174	\$35,361	\$345,870	\$958,304	27%
61110-General fund overhead	\$172,500	\$14,375	\$115,000	\$57,500	67%
61120-IT overhead	\$3,000	\$250	\$2,000	\$1,000	67%
65001-Transfer to General Fund	\$1,960	\$0	\$0	\$1,960	0%
65250-Transfer to Debt Service Fund	\$64,740	\$5,885	\$47,084	\$17,656	73%
65505-Transfer to Employee Housing Fund	\$51,600	\$4,300	\$34,400	\$17,200	67%
Transfers Out	\$293,800	\$24,810	\$198,484	\$70,506	68%
Total Expenditures and Transfers	\$1,597,974	\$60,171	\$544,353	\$1,053,621	34%
Net Change in Fund Balance	\$31,549		\$951,988		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Aug-22
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$425	\$41,575	1%
44512-Water inventory sales	\$10,500	\$0	\$9,852	\$648	94%
44521-Metered demand	\$1,835,000	\$141,984	\$1,126,835	\$708,165	61%
44522-Unmetered demand	\$460,000	\$51,116	\$292,279	\$167,721	64%
44523-Variable service	\$4,004,000	\$914,654	\$3,275,761	\$728,239	82%
44524-Fire charge	\$1,198,000	\$100,522	\$752,767	\$445,233	63%
44525-Pump charges	\$747,000	\$135,014	\$472,921	\$274,079	63%
44580-Connect and disconnect charges	\$7,800	\$620	\$4,920	\$2,880	63%
44590-Utility hookup charge	\$16,000	\$0	\$22,721	(\$6,721)	142%
45610-Miscellaneous revenue	\$1,000	\$265	\$8,629	(\$7,629)	863%
45630-Finance charges	\$0	\$3,511	\$22,834	(\$22,834)	0%
46111-Pooled cash investment income	\$71,000	\$15,447	\$82,770	(\$11,770)	117%
46241-Land lease	\$7,200	\$666	\$6,979	\$221	97%
46510-Water tap fees	\$911,000	\$119,977	\$1,390,602	(\$479,602)	153%
Non-Classified Revenue	\$9,310,500	\$1,483,776	\$7,470,295	\$1,840,205	80%
10010-General Administrative	\$0	\$334	\$334	(\$334)	0%
12110-Development Review	\$600,000	\$89,800	\$288,824	\$311,176	48%
32210-Raw Water	\$675,000	\$18,418	\$436,470	\$238,530	65%
32230-Wholesale Water	\$525,000	\$42,830	\$561,584	(\$36,584)	107%
81200-Capital Projects	\$494,760	\$5,847	\$128,860	\$365,900	26%
Program Specific Revenue	\$2,294,760	\$157,230	\$1,416,073	\$878,687	62%
Total Revenues	\$11,605,260	\$1,641,006	\$8,886,368	\$2,718,892	77%
Total Revenues and Transfers	\$11,605,260	\$1,641,006	\$8,886,368	\$2,718,892	77%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$771,482	\$40,611	\$490,402	\$281,080	64%
10050-Minor Capital Outlay	\$70,510	\$439	\$33,998	\$36,512	48%
11927-Water Department Campus	\$162,906	\$9,246	\$87,556	\$75,350	54%
12110-Development Review	\$601,864	\$42,923	\$344,195	\$257,669	57%
31110-Utility Billing Services	\$467,060	\$32,639	\$240,522	\$226,538	51%
31520-Efficiency Program	\$124,128	\$4,568	\$49,326	\$74,802	40%
32110-Treated Water	\$791,779	\$34,192	\$428,136	\$363,643	54%
32210-Raw Water	\$309,868	\$13,086	\$175,268	\$134,601	57%
32220-Reclaimed Water	\$29,414	\$1,337	\$13,599	\$15,815	46%
32310-Water Line Maintenance	\$748,143	\$107,133	\$514,588	\$233,555	69%
32320-Storage Tank and Pump System Maintenance	\$361,141	\$15,170	\$169,904	\$191,237	47%
32340-Telemetry	\$193,327	\$9,621	\$92,934	\$100,393	48%
32410-Water Rights	\$338,519	\$11,365	\$102,518	\$236,000	30%
81100-Capital Labor	\$276,254	\$21,621	\$148,186	\$128,069	54%
81200-Capital Projects	\$9,325,672	\$67,859	\$1,027,457	\$8,298,215	11%
81300-Capital Maintenance	\$14,953	\$0	\$0	\$14,953	0%
Total Expenditures	\$14,737,021	\$411,810	\$3,918,589	\$10,818,432	27%
61110-General fund overhead	\$926,400	\$77,200	\$617,600	\$308,800	67%
61120-IT overhead	\$178,900	\$14,908	\$119,267	\$59,633	67%
65000-Transfer to AMP Fund	\$77,360	\$0	\$0	\$77,360	0%

City of Aspen
Year-to-Date Financials: Aug-22
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$425	\$41,575	1%
44512-Water inventory sales	\$10,500	\$0	\$9,852	\$648	94%
44521-Metered demand	\$1,835,000	\$141,984	\$1,126,835	\$708,165	61%
44522-Unmetered demand	\$460,000	\$51,116	\$292,279	\$167,721	64%
44523-Variable service	\$4,004,000	\$914,654	\$3,275,761	\$728,239	82%
44524-Fire charge	\$1,198,000	\$100,522	\$752,767	\$445,233	63%
44525-Pump charges	\$747,000	\$135,014	\$472,921	\$274,079	63%
44580-Connect and disconnect charges	\$7,800	\$620	\$4,920	\$2,880	63%
44590-Utility hookup charge	\$16,000	\$0	\$22,721	(\$6,721)	142%
45610-Miscellaneous revenue	\$1,000	\$265	\$8,629	(\$7,629)	863%
45630-Finance charges	\$0	\$3,511	\$22,834	(\$22,834)	0%
46111-Pooled cash investment income	\$71,000	\$15,447	\$82,770	(\$11,770)	117%
46241-Land lease	\$7,200	\$666	\$6,979	\$221	97%
46510-Water tap fees	\$911,000	\$119,977	\$1,390,602	(\$479,602)	153%
Non-Classified Revenue	\$9,310,500	\$1,483,776	\$7,470,295	\$1,840,205	80%
10010-General Administrative	\$0	\$334	\$334	(\$334)	0%
12110-Development Review	\$600,000	\$89,800	\$288,824	\$311,176	48%
32210-Raw Water	\$675,000	\$18,418	\$436,470	\$238,530	65%
32230-Wholesale Water	\$525,000	\$42,830	\$561,584	(\$36,584)	107%
81200-Capital Projects	\$494,760	\$5,847	\$128,860	\$365,900	26%
Program Specific Revenue	\$2,294,760	\$157,230	\$1,416,073	\$878,687	62%
Total Revenues	\$11,605,260	\$1,641,006	\$8,886,368	\$2,718,892	77%
Total Revenues and Transfers	\$11,605,260	\$1,641,006	\$8,886,368	\$2,718,892	77%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$771,482	\$40,611	\$490,402	\$281,080	64%
10050-Minor Capital Outlay	\$70,510	\$439	\$33,998	\$36,512	48%
11927-Water Department Campus	\$162,906	\$9,246	\$87,556	\$75,350	54%
12110-Development Review	\$601,864	\$42,923	\$344,195	\$257,669	57%
31110-Utility Billing Services	\$467,060	\$32,639	\$240,522	\$226,538	51%
31520-Efficiency Program	\$124,128	\$4,568	\$49,326	\$74,802	40%
32110-Treated Water	\$791,779	\$34,192	\$428,136	\$363,643	54%
32210-Raw Water	\$309,868	\$13,086	\$175,268	\$134,601	57%
32220-Reclaimed Water	\$29,414	\$1,337	\$13,599	\$15,815	46%
32310-Water Line Maintenance	\$748,143	\$107,133	\$514,588	\$233,555	69%
32320-Storage Tank and Pump System Maintenance	\$361,141	\$15,170	\$169,904	\$191,237	47%
32340-Telemetry	\$193,327	\$9,621	\$92,934	\$100,393	48%
32410-Water Rights	\$338,519	\$11,365	\$102,518	\$236,000	30%
81100-Capital Labor	\$276,254	\$21,621	\$148,186	\$128,069	54%
81200-Capital Projects	\$9,325,672	\$67,859	\$1,027,457	\$8,298,215	11%
81300-Capital Maintenance	\$14,953	\$0	\$0	\$14,953	0%
Total Expenditures	\$14,737,021	\$411,810	\$3,918,589	\$10,818,432	27%
61110-General fund overhead	\$926,400	\$77,200	\$617,600	\$308,800	67%
61120-IT overhead	\$178,900	\$14,908	\$119,267	\$59,633	67%
65000-Transfer to AMP Fund	\$77,360	\$0	\$0	\$77,360	0%
65001-Transfer to General Fund	\$1,083,220	\$89,683	\$717,467	\$365,753	66%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$100,000	\$50,000	67%
65120-Transfer to Wheeler Fund	\$36,683	\$3,057	\$24,455	\$12,228	67%
65431-Transfer to Electric Fund	\$3,500	\$0	\$0	\$3,500	0%
65505-Transfer to Employee Housing Fund	\$223,100	\$18,592	\$148,733	\$74,367	67%
Transfers Out	\$2,679,163	\$215,940	\$1,727,522	\$951,641	64%
Total Expenditures and Transfers	\$17,416,184	\$627,751	\$5,646,111	\$11,770,073	32%
Net Change in Fund Balance	(\$5,810,924)		\$3,240,258		

City of Aspen
Year-to-Date Financials: Aug-22
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,000	\$64,094	\$196,359	(\$169,359)	727%
44531-Commercial demand	\$809,000	\$88,946	\$530,440	\$278,560	66%
44541-Residential consumption	\$3,170,000	\$231,147	\$2,371,502	\$798,498	75%
44542-Residential availability	\$1,192,000	\$105,519	\$777,691	\$414,309	65%
44551-Small commercial consumption	\$3,274,000	\$282,753	\$2,018,212	\$1,255,788	62%
44552-Small commercial availability	\$807,000	\$66,564	\$505,502	\$301,498	63%
44553-Large commercial consumption	\$1,266,000	\$123,360	\$816,475	\$449,525	64%
44554-Large commercial availability	\$226,000	\$21,153	\$157,011	\$68,989	69%
44580-Connect and disconnect charges	\$0	\$860	\$5,840	(\$5,840)	0%
45610-Miscellaneous revenue	\$0	\$0	\$15,009	(\$15,009)	0%
46111-Pooled cash investment income	\$47,000	\$8,097	\$47,348	(\$348)	101%
46512-Electric Development Fee	\$122,400	\$22,338	\$118,196	\$4,204	97%
Non-Classified Revenue	\$10,940,400	\$1,014,831	\$7,559,585	\$3,380,815	69%
Total Revenues	\$10,940,400	\$1,014,831	\$7,559,585	\$3,380,815	69%
64421-Transfer from Water Fund	\$3,500	\$0	\$0	\$3,500	0%
Transfers In	\$3,500	\$0	\$0	\$3,500	0%
Total Revenues and Transfers	\$10,943,900	\$1,014,831	\$7,559,585	\$3,384,315	69%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$586,066	\$29,462	\$339,442	\$246,624	58%
10050-Minor Capital Outlay	\$20,180	\$7	\$1,160	\$19,020	6%
11928-Electric Department Campus	\$55,952	\$3,367	\$35,099	\$20,853	63%
12110-Development Review	\$5,500	\$0	\$0	\$5,500	0%
31110-Utility Billing Services	\$392,241	\$28,858	\$214,702	\$177,539	55%
31520-Efficiency Program	\$64,848	\$1,745	\$14,200	\$50,647	22%
33110-Ruedi Hydroelectric	\$369,320	\$2,646	\$59,549	\$309,771	16%
33120-Maroon Creek Hydroelectric	\$147,682	\$4,290	\$50,001	\$97,682	34%
33210-Hydroelectric	\$566,110	\$8,953	\$386,974	\$179,136	68%
33220-Windpower	\$2,402,560	\$145,999	\$1,326,473	\$1,076,087	55%
33230-Landfill Gas	\$75,780	\$5,246	\$36,103	\$39,677	48%
33240-Transmission and Wheeling Charges	\$949,960	\$74,538	\$574,918	\$375,042	61%
33250-Fixed Cost Recovery Charge	\$1,264,170	\$105,291	\$728,467	\$535,703	58%
33260-Other Charges	\$104,155	\$8,151	\$66,068	\$38,088	63%
33310-Electric Line and Transformer Maintenance	\$670,799	\$51,436	\$417,038	\$253,761	62%
33320-Telemetry	\$79,522	\$3,476	\$33,779	\$45,742	42%
33920-Public Lighting	\$177,394	\$11,582	\$90,682	\$86,712	51%
81100-Capital Labor	\$212,701	\$17,028	\$141,353	\$71,348	66%
81200-Capital Projects	\$3,791,688	\$284,465	\$1,249,517	\$2,542,171	33%
81300-Capital Maintenance	\$23,562	\$0	\$0	\$23,562	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$353,105	\$0	\$18,053	\$335,053	5%
Total Expenditures	\$12,463,295	\$786,539	\$5,783,579	\$6,679,716	46%
61110-General fund overhead	\$468,700	\$39,058	\$312,467	\$156,233	67%
61120-IT overhead	\$19,700	\$1,642	\$13,133	\$6,567	67%
65000-Transfer to AMP Fund	\$103,520	\$0	\$0	\$103,520	0%
65001-Transfer to General Fund	\$627,570	\$51,783	\$414,267	\$213,303	66%
65505-Transfer to Employee Housing Fund	\$121,500	\$10,125	\$81,000	\$40,500	67%
Transfers Out	\$1,340,990	\$102,608	\$820,867	\$520,123	61%
Total Expenditures and Transfers	\$13,804,285	\$889,148	\$6,604,446	\$7,199,839	48%
Net Change in Fund Balance	(\$2,860,385)		\$955,139		

City of Aspen
Year-to-Date Financials: Aug-22
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$750	(\$750)	0%
45610-Miscellaneous revenue	\$0	\$0	\$828	(\$828)	0%
46111-Pooled cash investment income	\$13,000	\$2,090	\$11,975	\$1,025	92%
Non-Classified Revenue	\$13,000	\$2,090	\$13,553	(\$553)	104%
11930-Golf Course Campus	\$65,000	\$0	\$72,767	(\$7,767)	112%
58110-Course Area Maintenance	\$1,403,900	\$250,916	\$1,666,324	(\$262,424)	119%
58210-Retail Operations	\$660,000	\$116,875	\$485,783	\$174,217	74%
58220-Lessons	\$136,000	\$36,920	\$163,140	(\$27,140)	120%
Program Specific Revenue	\$2,264,900	\$404,711	\$2,388,014	(\$123,114)	105%
Total Revenues	\$2,277,900	\$406,801	\$2,401,567	(\$123,667)	105%
64100-Transfer from Parks Fund	\$375,800	\$28,158	\$225,267	\$150,533	60%
Transfers In	\$375,800	\$28,158	\$225,267	\$150,533	60%
Total Revenues and Transfers	\$2,653,700	\$434,960	\$2,626,834	\$26,866	99%
10010-General Administrative	\$377,387	\$18,872	\$230,785	\$146,603	61%
10030-Public Outreach	\$3,090	\$0	\$0	\$3,090	0%
10050-Minor Capital Outlay	\$14,110	\$0	(\$148)	\$14,258	(1%)
11930-Golf Course Campus	\$215,059	\$11,510	\$135,042	\$80,017	63%
58110-Course Area Maintenance	\$466,381	\$35,115	\$339,868	\$126,513	73%
58120-Equipment Maintenance	\$159,462	\$12,739	\$100,970	\$58,492	63%
58210-Retail Operations	\$691,809	\$72,707	\$560,537	\$131,272	81%
58220-Lessons	\$122,400	\$46,193	\$143,420	(\$21,020)	117%
81200-Capital Projects	\$677,385	\$0	\$469,088	\$208,297	69%
81300-Capital Maintenance	\$100,095	\$0	\$10,478	\$89,617	10%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,883,679	\$197,137	\$1,990,039	\$893,640	69%
61110-General fund overhead	\$171,500	\$14,292	\$114,333	\$57,167	67%
61120-IT overhead	\$23,000	\$1,917	\$15,333	\$7,667	67%
65505-Transfer to Employee Housing Fund	\$69,700	\$5,808	\$46,467	\$23,233	67%
Transfers Out	\$264,200	\$22,017	\$176,133	\$88,067	67%
Total Expenditures and Transfers	\$3,147,879	\$219,153	\$2,166,172	\$981,706	69%
Net Change in Fund Balance		(\$494,179)		\$460,661	

City of Aspen
Year-to-Date Financials: Aug-22
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$0	\$14,333	\$15,667	48%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$195	\$5,105	4%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$70	\$130	35%
46111-Pooled cash investment income	\$6,000	\$1,607	\$8,668	(\$2,668)	144%
46211-Rental income - permanent	\$1,326,000	\$111,663	\$863,398	\$462,602	65%
46215-Late rent fees	\$3,500	\$50	\$1,500	\$2,000	43%
46229-Other facility rentals	\$85,000	\$7,083	\$56,667	\$28,333	67%
Non-Classified Revenue	\$1,456,210	\$120,403	\$944,831	\$511,379	65%
11911-Truscott Affordable Housing - City Owned	\$0	\$5,169	\$5,169	(\$5,169)	0%
Program Specific Revenue	\$0	\$5,169	\$5,169	(\$5,169)	0%
Total Revenues	\$1,456,210	\$125,572	\$950,000	\$506,210	65%
Total Revenues and Transfers	\$1,456,210	\$125,572	\$950,000	\$506,210	65%
10010-General Administrative	\$17,170	\$211	\$1,909	\$15,261	11%
10050-Minor Capital Outlay	\$8,260	\$0	\$0	\$8,260	0%
11911-Truscott Affordable Housing - City Owned	\$534,530	\$22,975	\$303,601	\$230,929	57%
43040-Property Management	\$159,540	\$13,400	\$103,608	\$55,932	65%
81200-Capital Projects	\$570,980	\$0	\$0	\$570,980	0%
81300-Capital Maintenance	\$100,250	\$0	\$2,086	\$98,165	2%
Total Expenditures	\$1,390,730	\$36,585	\$411,204	\$979,527	30%
61110-General fund overhead	\$60,800	\$5,067	\$40,533	\$20,267	67%
65150-Transfer to Affordable Housing Fund	\$200,000	\$16,667	\$133,333	\$66,667	67%
65505-Transfer to Employee Housing Fund	\$12,700	\$1,058	\$8,467	\$4,233	67%
Transfers Out	\$273,500	\$22,792	\$182,333	\$91,167	67%
Total Expenditures and Transfers	\$1,664,230	\$59,377	\$593,537	\$1,070,693	36%
Net Change in Fund Balance	(\$208,020)			\$356,463	

City of Aspen
Year-to-Date Financials: Aug-22
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$15,179	\$4,821	76%
44712-Parking fees	\$15,000	\$0	\$3,525	\$11,475	24%
45515-Refund of expenditures - Housing	\$40,000	\$0	\$16,045	\$23,955	40%
45610-Miscellaneous revenue	\$1,000	\$0	\$40	\$960	4%
46111-Pooled cash investment income	\$8,000	\$1,917	\$10,826	(\$2,826)	135%
46212-Rental income - seasonal	\$1,200,000	\$174,983	\$1,030,213	\$169,787	86%
46215-Late rent fees	\$0	\$0	\$150	(\$150)	0%
46221-Cafeteria lease	\$18,000	\$0	\$15,767	\$2,233	88%
Non-Classified Revenue	\$1,302,000	\$176,900	\$1,091,746	\$210,254	84%
Total Revenues	\$1,302,000	\$176,900	\$1,091,746	\$210,254	84%
Total Revenues and Transfers	\$1,302,000	\$176,900	\$1,091,746	\$210,254	84%
10010-General Administrative	\$7,150	\$36	\$1,149	\$6,001	16%
10050-Minor Capital Outlay	\$1,410	\$0	\$0	\$1,410	0%
11913-Marolt Affordable Housing	\$396,703	\$18,439	\$271,952	\$124,751	69%
43040-Property Management	\$146,160	\$21,064	\$123,626	\$22,534	85%
81200-Capital Projects	\$32,000	\$0	\$0	\$32,000	0%
81300-Capital Maintenance	\$121,750	\$2,403	\$20,092	\$101,658	17%
Total Expenditures	\$705,173	\$41,942	\$416,819	\$288,354	59%
61110-General fund overhead	\$42,900	\$3,575	\$28,600	\$14,300	67%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$466,667	\$233,333	67%
65505-Transfer to Employee Housing Fund	\$11,900	\$992	\$7,933	\$3,967	67%
Transfers Out	\$754,800	\$62,900	\$503,200	\$251,600	67%
Total Expenditures and Transfers	\$1,459,973	\$104,842	\$920,019	\$539,954	63%
Net Change in Fund Balance	(\$157,973)		\$171,727		

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Aug-22
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$270,000	\$70,439	\$177,977	\$92,023	66%
45522-Refund of expenditures - Prescriptions	\$80,000	\$0	\$0	\$80,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$86	\$114	43%
45711-Employee premiums	\$627,000	\$49,407	\$422,382	\$204,618	67%
45712-Employer premiums	\$5,022,000	\$427,477	\$3,586,963	\$1,435,037	71%
45721-COBRA revenues	\$25,000	\$59	\$14,985	\$10,015	60%
46111-Pooled cash investment income	\$36,000	\$4,806	\$25,881	\$10,119	72%
Non-Classified Revenue	\$6,060,200	\$552,188	\$4,228,274	\$1,831,926	70%
Total Revenues	\$6,060,200	\$552,188	\$4,228,274	\$1,831,926	70%
Total Revenues and Transfers	\$6,060,200	\$552,188	\$4,228,274	\$1,831,926	70%
99971-Administrative Costs	\$247,900	\$21,982	\$170,034	\$77,866	69%
99972-Employee Health, Wellness and Safety	\$474,900	\$2,388	\$307,678	\$167,222	65%
99973-Reinsurance	\$648,000	\$48,439	\$382,913	\$265,087	59%
99974-Claims Paid	\$4,800,000	\$752,167	\$2,974,346	\$1,825,654	62%
Total Expenditures	\$6,170,800	\$824,977	\$3,834,971	\$2,335,829	62%
Total Expenditures and Transfers	\$6,170,800	\$824,977	\$3,834,971	\$2,335,829	62%
Net Change in Fund Balance	(\$110,600)		\$393,302		

City of Aspen
Year-to-Date Financials: Aug-22
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$123,750	\$10,313	\$82,500	\$41,250	67%
46111-Pooled cash investment income	\$55,000	\$5,087	\$35,994	\$19,006	65%
46119-Other interest income	\$0	\$89	\$179	(\$179)	0%
Non-Classified Revenue	\$178,750	\$15,489	\$118,673	\$60,077	66%
11933-Employee Housing Properties	\$200,000	\$31,859	\$208,380	(\$8,380)	104%
11936-COA Employee Housing Units	\$0	\$0	\$165,858	(\$165,858)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$3,176	(\$3,176)	0%
Program Specific Revenue	\$200,000	\$31,859	\$377,414	(\$177,414)	189%
Total Revenues	\$378,750	\$47,348	\$496,087	(\$117,337)	131%
64001-Transfer from General Fund	\$1,300,900	\$108,408	\$867,267	\$433,633	67%
64100-Transfer from Parks Fund	\$322,200	\$26,850	\$214,800	\$107,400	67%
64120-Transfer from Wheeler Fund	\$124,700	\$10,392	\$83,133	\$41,567	67%
64141-Transfer from Transportation Fund	\$44,500	\$3,708	\$29,667	\$14,833	67%
64152-Transfer from Daycare Fund	\$76,600	\$6,383	\$51,067	\$25,533	67%
64160-Transfer from Stormwater Fund	\$51,600	\$4,300	\$34,400	\$17,200	67%
64421-Transfer from Water Fund	\$223,100	\$18,592	\$148,733	\$74,367	67%
64431-Transfer from Electric Fund	\$121,500	\$10,125	\$81,000	\$40,500	67%
64451-Transfer from Parking Fund	\$137,100	\$11,425	\$91,400	\$45,700	67%
64471-Transfer from Golf Fund	\$69,700	\$5,808	\$46,467	\$23,233	67%
64491-Transfer from Truscott Housing Fund	\$12,700	\$1,058	\$8,467	\$4,233	67%
64492-Transfer from Marolt Housing Fund	\$11,900	\$992	\$7,933	\$3,967	67%
64510-Transfer from IT Fund	\$68,600	\$5,717	\$45,733	\$22,867	67%
Transfers In	\$2,565,100	\$213,758	\$1,710,067	\$855,033	67%
Total Revenues and Transfers	\$2,943,850	\$261,106	\$2,206,154	\$737,696	75%
11933-Employee Housing Properties	\$164,640	\$1,135	\$20,041	\$144,599	12%
11936-COA Employee Housing Units	\$0	\$0	\$346,526	(\$346,526)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,672,202	\$0	\$218,089	\$1,454,113	13%
81300-Capital Maintenance	\$293,944	\$8,290	\$134,622	\$159,322	46%
Total Expenditures	\$2,190,786	\$9,424	\$720,778	\$1,470,008	33%
Total Expenditures and Transfers	\$2,190,786	\$9,424	\$720,778	\$1,470,008	33%
Net Change in Fund Balance	\$753,064			\$1,485,376	

City of Aspen
Year-to-Date Financials: Aug-22
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$76,600	\$6,383	\$51,067	\$25,533	67%
45512-Refund of expenditures - County	\$46,200	\$0	\$33,978	\$12,222	74%
45610-Miscellaneous revenue	\$600	\$0	\$0	\$600	0%
46111-Pooled cash investment income	\$3,000	\$1,511	\$8,929	(\$5,929)	298%
Non-Classified Revenue	\$126,400	\$7,895	\$93,973	\$32,427	74%
11850-Help Desk	\$0	\$0	\$600	(\$600)	0%
11860-Community Broadband	\$120,000	\$9,246	\$71,167	\$48,833	59%
81200-Capital Projects	\$333,000	\$0	\$0	\$333,000	0%
Program Specific Revenue	\$453,000	\$9,246	\$71,767	\$381,233	16%
Total Revenues	\$579,400	\$17,140	\$165,740	\$413,660	29%
64001-Transfer from General Fund	\$1,255,000	\$104,583	\$836,667	\$418,333	67%
64100-Transfer from Parks Fund	\$188,400	\$15,700	\$125,600	\$62,800	67%
64120-Transfer from Wheeler Fund	\$138,300	\$11,525	\$92,200	\$46,100	67%
64141-Transfer from Transportation Fund	\$33,000	\$2,750	\$22,000	\$11,000	67%
64150-Transfer from Affordable Housing Fund	\$1,300	\$108	\$867	\$433	67%
64152-Transfer from Daycare Fund	\$44,000	\$3,667	\$29,333	\$14,667	67%
64160-Transfer from Stormwater Fund	\$3,000	\$250	\$2,000	\$1,000	67%
64421-Transfer from Water Fund	\$178,900	\$14,908	\$119,267	\$59,633	67%
64431-Transfer from Electric Fund	\$19,700	\$1,642	\$13,133	\$6,567	67%
64451-Transfer from Parking Fund	\$70,300	\$5,858	\$46,867	\$23,433	67%
64471-Transfer from Golf Fund	\$23,000	\$1,917	\$15,333	\$7,667	67%
Transfers In	\$1,954,900	\$162,908	\$1,303,267	\$651,633	67%
Total Revenues and Transfers	\$2,534,300	\$180,049	\$1,469,007	\$1,065,293	58%
00000-Non-Classified	\$105,000	\$0	\$0	\$105,000	0%
10010-General Administrative	\$171,139	\$19,337	\$182,067	(\$10,928)	106%
10050-Minor Capital Outlay	\$24,980	\$0	\$2,649	\$22,331	11%
11810-Workgroup Services	\$335,362	\$29,855	\$217,576	\$117,786	65%
11820-Network Services	\$519,339	\$19,331	\$337,820	\$181,519	65%
11830-Phone Services	\$87,105	\$5,844	\$58,226	\$28,880	67%
11840-Application Licenses	\$154,893	\$3,710	\$42,016	\$112,877	27%
11850-Help Desk	\$192,935	\$15,435	\$120,447	\$72,488	62%
11860-Community Broadband	\$107,630	\$995	\$86,599	\$21,031	80%
81200-Capital Projects	\$1,020,448	\$7,093	\$397,476	\$622,972	39%
81300-Capital Maintenance	\$573,575	\$1,008	\$2,656	\$570,919	0%
Total Expenditures	\$3,292,407	\$102,608	\$1,447,532	\$1,844,874	44%
61110-General fund overhead	\$193,800	\$16,150	\$129,200	\$64,600	67%
65001-Transfer to General Fund	\$260	\$0	\$0	\$260	0%
65250-Transfer to Debt Service Fund	\$86,320	\$7,847	\$62,778	\$23,542	73%
65505-Transfer to Employee Housing Fund	\$68,600	\$5,717	\$45,733	\$22,867	67%
Transfers Out	\$348,980	\$29,714	\$237,712	\$111,268	68%
Total Expenditures and Transfers	\$3,641,387	\$132,321	\$1,685,244	\$1,956,143	46%
Net Change in Fund Balance	(\$1,107,087)		(\$216,237)		

List of Current Capital Projects

000 - Asset Management Plan Fund

100 - Parks and Open Space Fund

120 - Wheeler Opera House Fund

141 - Transportation Fund

150 - Housing Development Fund

152 - Kids First Fund

160 - Stormwater Fund

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Aug-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51448-51448 Dominion Election Equipment - Upgrade	18,500	0	0	18,500	0%
<u>51449-51449 Color Printer - Clerk - 2022</u>	6,000	0	0	6,000	0%
Clerk's Office	24,500	0	0	24,500	0%
51450-51450 Multi-Function Machine - Finance - 2022	9,000	0	4,009	4,991	45%
Finance	9,000	0	4,009	4,991	45%
<u>51301-51301 Core City Network - AMP - 2020</u>	3,120	0	0	3,120	0%
Information Technology	3,120	0	0	3,120	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	15,000	0	0	15,000	0%
51112-51112 City Offices - 425 Rio Grande	356,170	13,442	188,188	167,982	53%
51114-51114 City Offices - Existing Rio Grande Building	77,584	8,335	35,992	41,592	46%
51387-51387 Animal Shelter Maintenance - 2021	11,474	2,317	2,317	9,157	20%
51420-51420 Old Powerhouse Preservation Project	350,000	1,888	1,888	348,113	1%
51430-51430 City Offices - Armory Renovation	1,500,000	2,536	43,943	1,456,057	3%
<u>51536-51536 City Hall - FF&E</u>	191,480	0	187,893	3,587	98%
Asset Management	2,501,708	28,517	460,221	2,041,487	18%
50451-50451 Police Weapon Replacement - Out Years	32,000	145	24,148	7,852	75%
51452-51452 Automated Ticketing System	60,000	0	0	60,000	0%
<u>51454-51454 Radar Trailer - 2022</u>	18,000	0	0	18,000	0%
Police Department	110,000	145	24,148	85,852	22%
51014-51014 Fleet - 2019	0	0	0	0	0%
51409-51409 Fleet - 2021	357,695	30,707	346,788	10,907	97%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	78,200	0%
51437-51437 Fleet - 2022	965,400	0	0	965,400	0%
51438-51438 Street Improvement - 2022	898,065	0	0	898,065	0%
<u>51455-51455 Street Department Paint Gun - 2022</u>	18,000	0	0	18,000	0%
Streets Department	2,317,360	30,707	346,788	1,970,572	15%
51382-51382 EV Charging Stations - 2021	78,435	0	87,508	(9,073)	112%
51540-51540 Utility Benchmarking Software	150,000	0	0	150,000	0%
<u>51542-51542 PM2.5 Air Quality Sensor Network</u>	64,540	0	0	64,540	0%
Environmental Health & Climate Action	292,975	0	87,508	205,467	30%
50004-50004_Small Lodge Right of Way Improvements	45,582	0	0	45,582	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	4,414,028	314,184	1,210,871	3,203,157	27%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	0	0	1,350	(1,350)	0%
50495-50495 In-house Survey Equipment	27,230	517	6,237	20,993	23%
50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Ro	75,000	0	0	75,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	0	0	210	(210)	0%
50850-50850 Master Planning - Riparian Area Master Plan	9,284	0	0	9,284	0%
50913-50913 Midland Ave to Park One-way	72,796	2,227	44,552	28,244	61%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,340,000	0	511,748	828,252	38%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	0	0	20,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	298,513	890	530,400	(231,887)	178%
51368-51368 Bridge Maintenance - 2021	36,087	0	0	36,087	0%
51439-51439 Midland Avenue Infrastructure Improvements	95,000	0	0	95,000	0%
51440-51440 Downtown Core Pedestrian Safety	200,000	12,164	111,708	88,292	56%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	422,109	40,483	61,661	360,448	15%

City of Aspen
Year-to-Date Financials: Aug-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	65,000	0%
51459-51459 West End Traffic Calming Mitigation	32,000	0	21,409	10,591	67%
<u>51543-51543 Power Plant Road Traffic Counter</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>0%</u>
Engineering	7,202,629	370,464	2,500,145	4,702,484	35%
50370-50370 Battery operated Ice edger	20,000	0	0	20,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	54,583	0	6,759	47,824	12%
50956-50956 Water Feature Replacement - 2019	36,103	0	0	36,103	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	50,000	0	0	50,000	0%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	15,000	(3,000)	125%
51211-51211 HVAC System for Red Brick Gym	25,000	0	0	25,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	15,075	49,925	23%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	20,706	79,294	21%
51331-51331 Parks and Rec Facilities Maintenance Plan	39,498	0	19,871	19,627	50%
51334-51334 AIG & LIA Compressor Overhauls - 2021	16,004	0	0	16,004	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	8,985	814	4,894	4,091	54%
51338-51338 Upgrades to Technology - 2021	7,238	0	0	7,238	0%
51461-51461 Fitness and Weight Equipment - 2022	80,000	0	65,772	14,228	82%
51462-51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	0	0	10,000	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	6,000	0%
<u>51466-51466 Boiler Vessel Replacement - 2022</u>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>0%</u>
Recreation	691,681	814	148,077	543,604	21%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	81,587	0	1,875	79,712	2%
<u>51362-51362 Public Corridor & Gallery Design and Permit Development</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>0%</u>
Red Brick Arts	131,587	0	1,875	129,712	1%
000 - Asset Management Plan Fund	13,284,560	430,647	3,572,771	9,711,789	27%
50329-50329 Parks Site Interior	50,000	0	0	50,000	0%
50350-50350 Dolinsek Gardens Development	778,131	24,785	242,448	535,683	31%
50964-50964 Maroon Creek Road Trail - Construction	235,708	19,509	67,935	167,773	29%
50986-50986 Irrigation Efficiency Improvements	54,026	4,149	54,077	(51)	100%
50992-50992 Iselin Tennis Court Replacement - Construction	400,000	6,341	8,744	391,256	2%
51003-51003 John Denver Sanctuary Interp - Implementation	144,004	30,735	84,410	59,594	59%
51179-51179 Recycling Cans for Commercial Core - Out Years	10,000	4,850	4,850	5,150	49%
51186-51186 Galena Plaza and Pedestrian Corridor	62,000	0	18,004	43,996	29%
51189-51189 Cozy Point Ranch - Main House Upgrades	13,079	0	13,077	2	100%
51198-51198 Cozy Point Ranch - Butler Barn Exterior Paint	28,793	0	9,160	19,634	32%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	0	0	72	(72)	0%
51340-51340 Cozy Point Ranch Improvements	418,716	13,010	91,281	327,435	22%
51350-51350 Concrete Bridge Sealing - 2021	200,778	51,000	75,642	125,136	38%
51352-51352 Ute Park Restoration and Playground Replacement - 2021	18,458	0	7,725	10,733	42%
51353-51353 Trails Bridge Inspections	5,747	0	2,938	2,809	51%
51365-51365 AABC to Intercept Trail Planning	37,306	0	0	37,306	0%
51436-51436 Golf Starter Building Remodel	0	0	146	(146)	0%
51446-51446 Herron Park Bathroom	569,250	0	2,239	567,011	0%

City of Aspen
Year-to-Date Financials: Aug-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51478-51478 Multifunction Copy Machine Parks Office	15,000	0	0	15,000	0%
51483-51483 Parks Campus Fire Suppression Repair	84,000	0	0	84,000	0%
51484-51484 Fleet - Parks - 2022	224,800	0	70,995	153,805	32%
51485-51485 Maroon Creek Singletrack Trail Re-build	175,000	0	0	175,000	0%
51486-51486 Nordic Snowmobile - 2022	15,000	0	0	15,000	0%
100 - Parks and Open Space Fund	3,539,796	154,379	753,742	2,786,054	21%
50519-50519 Website Redesign	80,000	0	0	80,000	0%
50529-50529 Personnel Lift - Replacement	15,000	0	0	15,000	0%
51041-51041 Wheeler Building and Site Improvements	305,656	9,162	51,477	254,179	17%
51226-51226 Ticketing System Components	1,397	0	0	1,397	0%
51228-51228 Website Improvements and Upgrades	39,190	0	0	39,190	0%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	54,886	0	0	54,886	0%
51354-51354 Sidewalk and site Infrastructure Project Phase Three	215,000	0	0	215,000	0%
51357-51357 Projector Replacement	41,200	0	41,200	0	100%
51428-51428 Wheeler Masonry Restoration	23,208	39,415	198,046	(174,838)	853%
51442-51442 Production Improvements - Qsys control system	275,000	0	0	275,000	0%
51512-51512 Replacement of Theatrical Rigging System	237,500	0	500	237,000	0%
51513-51513 Onstage Audio Monitor Console	90,000	0	0	90,000	0%
51515-51515 Spotlight Acquisition	36,500	0	0	36,500	0%
51516-51516 Wireless Microphone Package	60,000	0	0	60,000	0%
51517-51517 Marley Dance Floor	15,000	0	6,225	8,775	41%
51518-51518 Intelligent Lighting Fixtures	80,000	0	0	80,000	0%
51519-51519 Theatre Sound System Replacement	210,000	0	0	210,000	0%
51520-51520 Relocation of Hood Controls	10,000	0	0	10,000	0%
51521-51521 Replacement of Stage Deck Components	20,000	0	11,317	8,683	57%
51523-51523 Cinema Audio Cabinet Replacement	60,000	0	0	60,000	0%
51525-51525 Volunteer Management Software	5,000	0	0	5,000	0%
51531-51531 Electrical Assessment	60,000	0	0	60,000	0%
120 - Wheeler Opera House Fund	1,934,537	48,577	308,765	1,625,772	16%
51109-51109 CMAQ Grant for WE-Cycle Stations and Equipment	90,007	0	0	90,007	0%
51359-51359 Rubey Park Maintenance - 2021	68,578	0	0	68,578	0%
51533-51533 Rubey Park Overhead Charging Station	350,000	0	0	350,000	0%
141 - Transportation Fund	508,585	0	0	508,585	0%
51225-51225 Lumber Yard Housing Development	1,945,411	1,498	560,353	1,385,058	29%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	24,041,730	21,102	14,381,400	9,660,330	60%
51298-51298 Forest Service Farm Bill	50,000	0	12,500	37,500	25%
51418-51418 Placeholder for Other Development Opportunities	20,000,000	0	0	20,000,000	0%
150 - Affordable Housing Development Fund	46,037,141	22,599	14,954,253	31,082,888	32%
50126-50126_SW Master Planning 2016	31,637	0	0	31,637	0%
50849-50849 Master Planning - River Management Plan Phase II	60,000	0	0	60,000	0%
51164-51164 Mill and Gibson WQ Improvement	450,000	0	0	450,000	0%
160 - Stormwater Fund	541,637	0	0	541,637	0%

City of Aspen
Year-to-Date Financials: Aug-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50568-50568 Thomas Reservoir Valves	20,000	0	8,497	11,503	42%
50571-50571 12 Inch Line to Tiehack Tank Feed	294,977	41,650	235,033	59,944	80%
50574-50574 New Disinfection System and Building	70,951	0	5,443	65,508	8%
50579-50579 Improvements to West Red's Pump Station	1,066,684	0	0	1,066,684	0%
50745-50745 Backwash Pond - Master Plan & Solids Mitigation	62,021	0	0	62,021	0%
50755-50755 Gauging Stations - 2018	120,000	0	0	120,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	150,000	0	0	150,000	0%
50937-50937 WTP Campus - Exterior Building Improvements	293,831	0	0	293,831	0%
50939-50939 Maroon Creek Hydro Building Repairs	21,588	0	0	21,588	0%
50943-50943 Fluoride Feed System Replacement	50,719	0	8,236	42,483	16%
51129-51129 Micro Hydro Maroon / Castle Creek	50,000	0	0	50,000	0%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	516,221	12,331	175,142	341,079	34%
51131-51131 Non-Compliant Meter Replacement - 2020	25,979	0	25,979	0	100%
51132-51132 Highlands Tank Rehabilitation - Out Years	497,700	0	0	497,700	0%
51133-51133 Hunter Creek Pipeline Loop - Out Years	507,510	0	263,743	243,767	52%
51138-51138 Woody Creek Parcel	323,902	0	0	323,902	0%
51140-51140 Water Rights - Transfer Mechanisms	163,101	0	11,195	151,906	7%
51149-51149 Maroon Creek Headgate/Pipeline - 2020	52,131	0	0	52,131	0%
51317-51317 Maroon Creek Penstock Lining Project - 2021	4,000,000	0	0	4,000,000	0%
51319-51319 Fleet-Water - 2021	100,000	0	75,048	24,952	75%
51325-51325 Water Campus - Network Components - 2021	8,000	0	0	8,000	0%
51327-51327 Pump Station Standby Power	490,357	1,488	103,182	387,175	21%
51489-51489 Distribution Replacement - 2022	160,000	0	15,068	144,932	9%
51490-51490 Meter Replacement Program - 2022	75,000	208	67,620	7,380	90%
51491-51491 Distribution System Flowmeters at Zone Breaks - 2022	75,000	12,183	16,915	58,085	23%
51492-51492 Pre-Project Engineering Services - 2022	50,000	0	0	50,000	0%
51493-51493 Water Treatment Plant Improvements - 2022	50,000	0	0	50,000	0%
51494-51494 Fire Hydrant Replacement - 2022	30,000	0	16,356	13,644	55%
421 - Water Utility Fund	9,325,672	67,859	1,027,457	8,298,215	11%
50594-50594 Electric AMI - Mesh Network	282,486	1,515	33,267	249,219	12
51271-51271 Electric System Assessment: Projects Identified - 2020	0	0	20,985	20,985	0
51309-51309 Electric System Assessment: Projects Identified - 2021	388,702	951	33,482	355,220	9
51311-51311 Information Technology Plan - 2021	349,000	0	0	349,000	0
51312-51312 Fleet - Electric - 2021	85,000	0	77,249	7,751	91
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,200,000	281,639	988,377	1,211,623	45
51495-51495 Cable Replacement - 2022	225,000	0	30,025	194,975	13
51496-51496 Electric System Replacement - 2022	200,000	0	41,559	158,441	21
51497-51497 Fleet - Electric - 2022	31,500	0	0	31,500	0
51498-51498 Electric Meter Inventory/Replacement - 2022	30,000	361	24,571	5,429	82
431 - Electric Utility Fund	3,791,688	284,465	1,249,517	2,542,171	33%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	345,000	39,686	79,529	265,471	23
51407-51407 Elevator Replacement	250,000	0	146,620	103,380	59
51499-51499 Bathrooms Upgrades to ADA	150,000	2,790	2,983	147,018	2
51500-51500 Fire Detection Devices	40,000	0	0	40,000	0

City of Aspen
Year-to-Date Financials: Aug-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51501-51501 Fleet - Parking - 2022	27,000	0	28,937	1,937	107
451 - Parking Fund	812,000	42,476	258,069	553,931	32%
50617-50617 Interior - Golf and Nordic Clubhouse	75,800	0	0	75,800	0
50618-50618 Electrical - Golf and Nordic Clubhouse	7,410	0	0	7,410	0
51399-51399 Fleet - Golf - 2021	50,000	0	0	50,000	0
51436-51436 Golf Starter Building Remodel	30,915	0	33,600	2,685	109
51504-51504 Fleet - Golf - 2022	75,000	0	27,126	47,874	36
51535-51535 Golf Cart Fleet Replacement - 2022	399,540	0	399,540	0	100
51538-51538 Golf Facility Improvements	27,220	0	8,571	18,649	31
51541-51541 Golf Shop Fixtures for Retail Inventory	11,500	0	0	11,500	0
51538-51538 Golf Facility Improvements	0	0	252	252	0
471 - Golf Course Fund	677,385	0	469,088	208,297	69%
50624-50624 Truscott Asphalt Overlay	45,000	0	0	45,000	0
50625-50625 Truscott Snow Removal Equipment Replacement	12,000	0	0	12,000	0
50626-50626 Site - 100 Building Office Clubhouse -Out Years	21,900	0	0	21,900	0
50643-50643 Truscott 100 Laundry Room Equipment Replacement	224,000	0	0	224,000	0
50644-50644 Truscott Bollard Light Replacement	68,000	0	0	68,000	0
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	47,000	0	0	47,000	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	33,080	0	0	33,080	0
50658-50658 Truscott Exterior Lighting Equipment Replacement	25,000	0	0	25,000	0
50659-50659 Truscott Mailbox Replacement Buildings 400- 1000	11,000	0	0	11,000	0
50660-50660 Truscott Snowblower Replacement 2022	10,000	0	0	10,000	0
50661-50661 Truscott Mailbox Replacement	8,000	0	0	8,000	0
50662-50662 Truscott Maintenance Shop Heater Replacement	6,000	0	0	6,000	0
51221-51221 Truscott Ph 1 Hot Water Storage Tank Replacement - 2020	30,000	0	0	30,000	0
51422-51422 Fleet - Housing Properties - 2021	30,000	0	0	30,000	0
491 - Truscott I Housing Fund	570,980	0	0	570,980	0%
51526-51526 Marolt - Exterior Painting - 2022	32,000	0	0	32,000	0
492 - Marolt Housing Fund	32,000	0	0	32,000	0%
50681-50681 Water Place Phase II - Design	625,000	0	644	624,356	0
51306-51306 Renovation of 20 Water Place	10,475	0	5,840	4,636	56
51429-51429 Renovation of 705 Cemetery Lane	56,727	0	20,555	36,172	36
51529-51529 Main Street Cabin Housing	315,000	0	0	315,000	0
51534-51534 Water Place Roof Replacement	450,000	0	8,374	441,626	2
51539-51539 Water Place Housing Boiler Replacements	215,000	0	182,676	32,324	85
505 - Employee Housing Fund	1,672,202	0	218,089	1,454,113	13%
50237-50237 Galena Plaza Fiber	10,086	0	1,339	8,747	13
51043-51043 Fiber Investments - 2019	11,337	0	10,315	1,022	91
51055-51055 Small Cell - 2019	60,000	0	0	60,000	0
51235-51235 Network Services - 2020	0	0	159,698	159,698	0
51236-51236 Fiber Optic Implementation - 2020	15,628	0	12,353	3,275	79
51237-51237 Cybersecurity 2020	30,500	0	0	30,500	0

City of Aspen
Year-to-Date Financials: Aug-22
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51240-51240 CBRS PAL Radio Spectrum License	15,000	0	0	15,000	0
51243-51243 Streets SmartBunker	4,903	0	0	4,903	0
51389-51389 New City Offices Minimal Networking & Communications	132,094	0	85,567	46,527	65
51390-51390 Fiber Optic Implementation 2021	115,000	0	79,465	35,535	69
51391-51391 Replace Disaster Recovery (DR) Site Storage Area Network (SAN)	70,000	0	0	70,000	0
51392-51392 Fleet - IT - 2021	29,000	0	26,118	2,882	90
51393-51393 Cybersecurity 2021 - Implementation	16,000	0	0	16,000	0
51435-51435 Roaring Fork Broadband	442,900	0	10,863	432,037	2
51505-51505 IT Loaner Laptop Refresh - 2022	8,000	7,093	7,093	907	89
51508-51508 Fiber Optic Improvements - 2022	60,000	0	4,666	55,334	8
510 - Information Technology Fund	1,020,448	7,093	397,476	622,972	39%
Capital Project Budget Totals	83,748,631	1,058,095	23,209,226	60,539,405	28%

FOR PROFESSIONAL CLIENTS ONLY

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CITY OF ASPEN

August 2022



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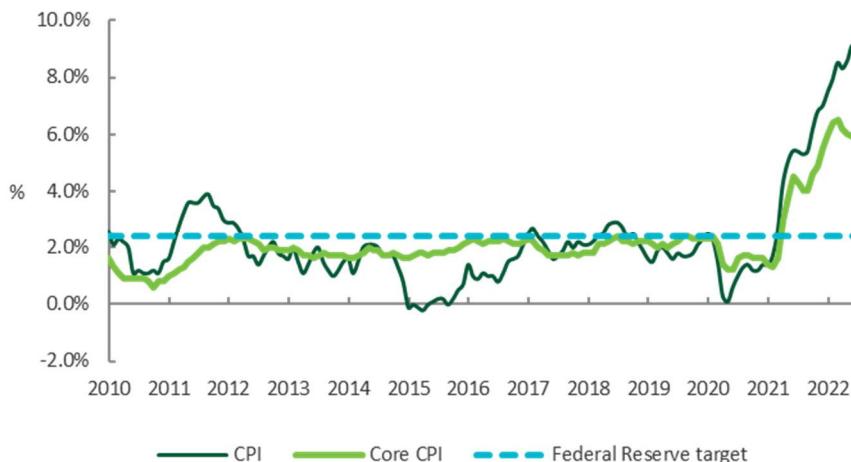
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

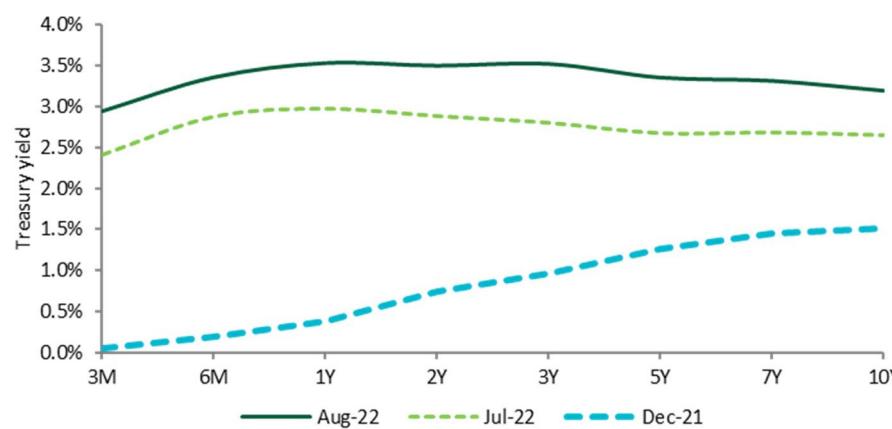
As of August 31, 2022

Chart 1: CPI shows signs of peaking



Source: Bloomberg, August 31, 2022

Chart 2: Treasury yields rise in response to central bank rhetoric



Source: Bloomberg, August 31, 2022

Economic Indicators and Monetary Policy

Headline CPI fell to 8.5% from the previous month's 40-year record of 9.1% and came in lower than expected. Core CPI was unchanged at 5.9% (Chart 1). Energy CPI retraced, falling -4.6% month-on-month as did other commodity-based sectors, outside of food inflation. However, sticky sectors such as rents, medical services and education continued to be relatively high.

Labor market data was strong again. The US economy added 528,000 jobs in July, more than double the consensus for 250,000. The leisure and hospitality sector was particularly strong with 96,000 new jobs created. The unemployment rate unexpectedly fell to 3.5% from 3.6%, equaling pre-pandemic lows. Wage growth remained unchanged at 5.2%

Federal Reserve (Fed) Chair Powell emphasized the central bank's resolve to bring inflation back down to the 2% target at the annual Jackson Hole Economic Symposium, even at the cost of lower equity prices and slower economic growth. Powell stated, conditions "likely require maintaining a restrictive policy stance for some time." He also reiterated his hawkish message, saying that "the employment costs of bringing down inflation are likely to increase with delay".

On the political front, Congress passed the Inflation Reduction Act (IRA) of 2022, which is expected to narrowly lower the deficit and is focused on provisions for clean energy, health care spending, health care savings and revenue provisions, including a 15% minimum tax for corporations with more than \$1bn in revenue, and a 1% excise tax on stock buybacks.

Elsewhere, the ISM manufacturing composite edged down from 53.0 to 52.8, the lowest since summer 2020. The ISM services index surprisingly rose to 56.7 where a decline was expected.

Interest Rate Summary

Yields generally rose during the month, given the Federal Reserve's rhetoric on persisting with its hiking cycle (Chart 2). At the end of August, the 3-month US Treasury bill yielded 2.95%, the 6-month US Treasury bill yielded 3.36%, the 2-year US Treasury note yielded 3.50%, the 5-year US Treasury note yielded 3.35% and the 10-year US Treasury note yielded 3.20%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period August 1, 2022 - August 31, 2022

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	143,043,789.63
Income received	327,878.15
Total receipts	327,878.15
Total disbursements	0.00
Interportfolio transfers	(327,878.15)
Total Interportfolio transfers	(327,878.15)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(46,173.62)
Total OID/MKT accretion income	16,306.14
Return of capital	0.00
Closing balance	143,013,922.15
Ending fair value	138,874,726.92
Unrealized gain (loss)	(4,139,195.23)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Commercial Paper	0.00	3,837.03	0.00	3,837.03
Government Agencies	80,160.42	(17,391.65)	0.00	62,768.77
Government Bonds	126,243.41	(12,458.67)	0.00	113,784.74
Municipal/Provincial Bonds	19,388.86	(3,854.19)	0.00	15,534.67
Total	225,792.69	(29,867.48)	0.00	195,925.21

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.58	0.54	0.20
Overnight Repo	0.54	0.52	0.19
Merrill Lynch 3m US Treas Bill	0.73	0.68	0.21
Merrill Lynch 6m US Treas Bill	0.97	0.88	0.24
ML 1 Year US Treasury Note	1.37	1.19	0.27
ML 2 Year US Treasury Note	1.71	1.36	0.27
ML 5 Year US Treasury Note	2.06	1.41	0.25

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	225,792.69
Accretion (amortization)	(29,867.48)
Realized gain (loss) on sales	0.00
Total income on portfolio	195,925.21
Average daily amortized cost	143,028,351.84
Period return (%)	0.14
YTD return (%)	0.91
Weighted average final maturity in days	597

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period August 1, 2022 - August 31, 2022

<u>Fair Value Basis Activity Summary</u>	
Opening balance	140,121,694.72
Income received	327,878.15
Total receipts	327,878.15
Total disbursements	0.00
Interportfolio transfers	(327,878.15)
Total Interportfolio transfers	(327,878.15)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(1,246,967.80)
Ending fair value	138,874,726.92

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Commercial Paper	0.00	5,314.16	5,314.16
Government Agencies	80,160.42	(517,508.39)	(437,347.97)
Government Bonds	126,243.41	(712,304.12)	(586,060.71)
Municipal/Provincial Bonds	19,388.86	(22,469.45)	(3,080.59)
Total	225,792.69	(1,246,967.80)	(1,021,175.11)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.58	0.54	0.20
Overnight Repo	0.54	0.52	0.19
ICE Bofa 3 Months US T-BILL	0.37	0.35	0.16
ICE Bofa 6m US Treas Bill	0.24	0.28	0.14
ICE Bofa 1 Yr US Treasury Note	(1.53)	(0.92)	(0.23)
ICE BofA US Treasury 1-3	(3.82)	(2.21)	(0.72)
ICE BofA US Treasury 1-5	(5.44)	(3.23)	(1.25)

* rates reflected are cumulative

<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	225,792.69
Change in fair value	(1,246,967.80)
Total income on portfolio	(1,021,175.11)
Average daily total value *	139,937,660.13
Period return (%)	(0.73)
YTD return (%)	(2.91)
Weighted average final maturity in days	597

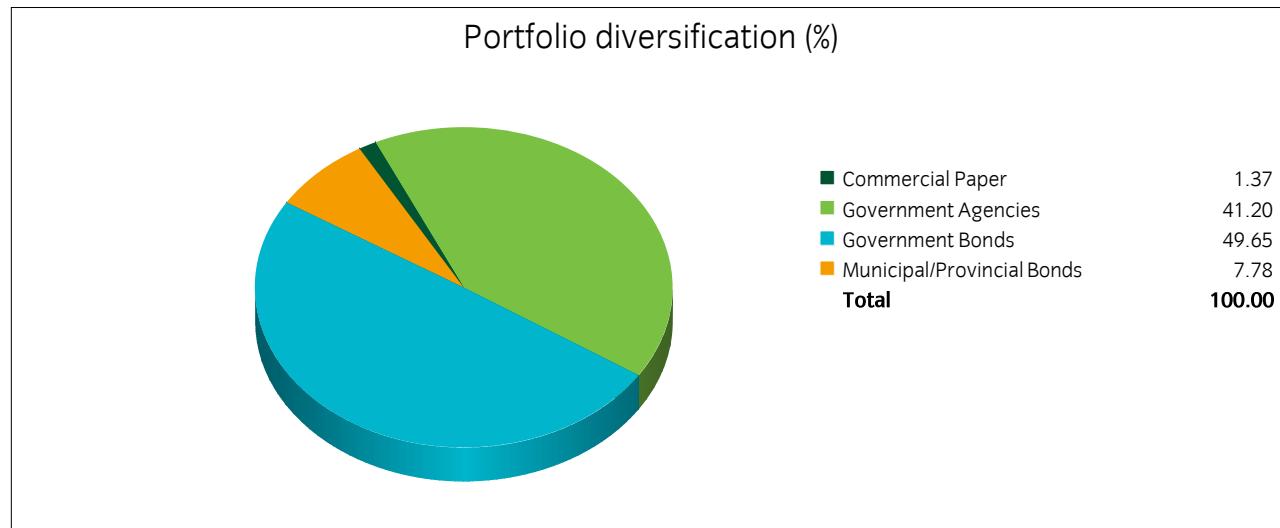
* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

CITY OF ASPEN

As of August 31, 2022

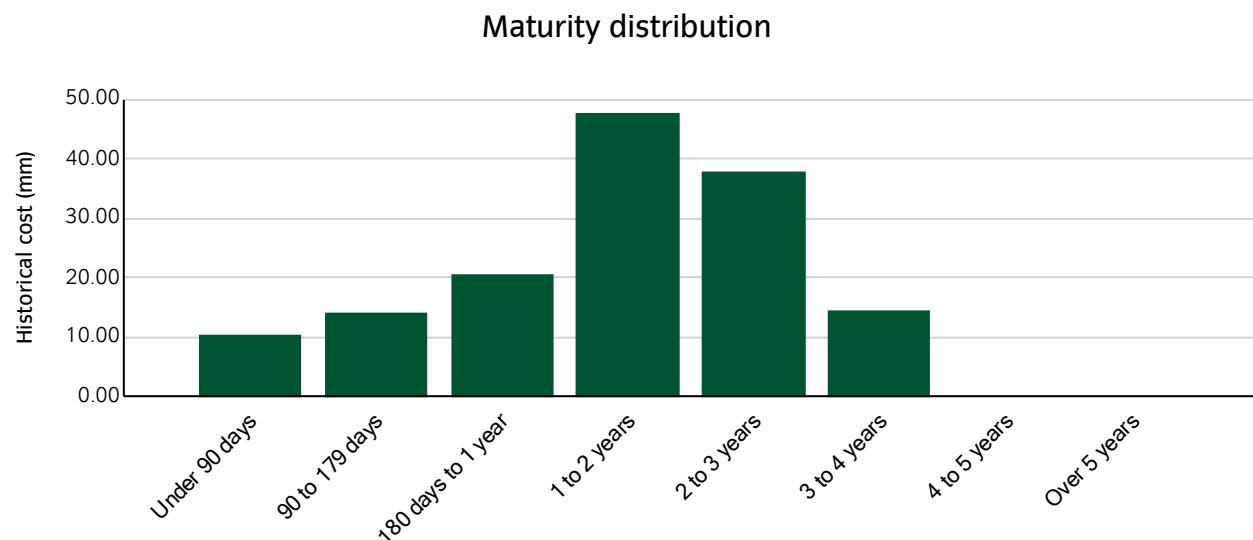
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Commercial Paper	1,976,977.78	1,988,117.56	1,983,936.00	(4,181.56)	96	1.37	0.26
Government Agencies	59,297,886.40	58,760,128.09	56,330,651.22	(2,429,476.87)	586	41.20	1.54
Government Bonds	71,456,479.15	71,188,933.38	69,599,277.61	(1,589,655.77)	680	49.65	1.78
Municipal/Provincial Bonds	11,198,172.00	11,076,743.12	10,960,862.09	(115,881.03)	214	7.78	0.57
Total	143,929,515.33	143,013,922.15	138,874,726.92	(4,139,195.23)	597	100.00	1.57



MATURITY DISTRIBUTION OF SECURITIES HELD

As of August 31, 2022

Maturity	Historic cost	Percent
Under 90 days	10,253,340.58	7.12
90 to 179 days	13,984,771.09	9.72
180 days to 1 year	20,420,089.37	14.19
1 to 2 years	47,418,451.60	32.95
2 to 3 years	37,590,001.53	26.12
3 to 4 years	14,262,861.16	9.91
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	143,929,515.33	100.00



SECURITIES HELD

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Commercial Paper										
46640QM57	CP J.P. MORGAN SECURITIES LLC - ARRANGING BROKER 0% 05/12/2022	0.000	12/05/2022	2,000,000.00	1,976,977.78	1,988,117.56	1,983,936.00	(4,181.56)	0.00	1.37
Total Commercial Paper				2,000,000.00	1,976,977.78	1,988,117.56	1,983,936.00	(4,181.56)	0.00	1.37
Government Agencies										
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,999,825.87	4,000,028.52	202.65	34,432.22	2.78
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,999,217.75	1,992,874.42	(6,343.33)	5,541.67	1.38
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,248.17	4,981,634.70	(18,613.47)	7,187.50	3.48
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,168,686.60	4,116,049.66	(52,636.94)	30,536.46	3.02
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,999,066.87	4,913,509.39	(85,557.48)	66,807.81	3.58
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,930,149.56	2,852,044.30	(78,105.26)	15,043.75	2.08
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,028,649.41	2,961,233.58	(67,415.83)	5,416.67	2.14
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28NOV22) #0000	0.375	02/28/2024 11/28/2022	2,000,000.00	1,998,000.00	1,999,146.71	1,901,837.10	(97,309.61)	62.50	1.39
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,047,393.56	1,937,380.40	(110,013.16)	7,486.11	1.44
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,003,865.69	3,880,775.16	(123,090.53)	11,472.22	2.79

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,357,004.65	(142,995.35)	1,656.25	1.74
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19NOV22)	0.450	08/19/2024 11/19/2022	2,000,000.00	1,999,500.00	1,999,752.44	1,876,875.70	(122,876.74)	300.00	1.39
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26NOV22) #0004	0.500	08/26/2024 11/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,813,848.65	(186,151.35)	208.33	2.08
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP22)	0.500	12/16/2024 09/16/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,788,619.46	(211,380.54)	3,125.00	2.08
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,087,034.57	2,877,031.89	(210,002.68)	7,312.50	2.20
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24NOV22)	1.000	02/24/2025 11/24/2022	3,500,000.00	3,499,475.00	3,499,604.59	3,269,769.48	(229,835.11)	9,430.56	2.43
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP22) #0000	0.700	06/30/2025 09/30/2022	2,900,000.00	2,898,550.00	2,898,915.69	2,660,300.18	(238,615.51)	8,458.33	2.01
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25NOV22)	0.500	08/25/2025 11/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,086,655.96	(213,344.04)	191.67	1.60
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24NOV22)	0.600	02/24/2026 11/24/2022	2,300,000.00	2,297,930.00	2,298,570.61	2,063,178.02	(235,392.59)	268.33	1.60
Total Government Agencies				58,475,000.00	59,297,886.40	58,760,128.09	56,330,651.22	(2,429,476.87)	214,937.88	41.20
Government Bonds										
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,999,158.29	1,999,146.22	(12.07)	14,631.15	1.37
912828YW4	USA TREASURY 1.625% 15DEC2022	1.625	12/15/2022	5,000,000.00	5,013,493.31	5,005,336.91	4,982,985.30	(22,351.61)	17,093.58	3.48

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,003,192.75	2,956,757.82	(46,434.93)	6,888.59	2.09
912828VB3	USA TREASURY 1.75% 15MAY2023	1.750	05/15/2023	4,000,000.00	3,981,406.25	3,986,027.50	3,955,312.48	(30,715.02)	20,543.48	2.77
912828592	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,022,411.16	2,940,351.57	(82,059.59)	3,158.97	2.11
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,045,422.11	4,967,187.50	(78,234.61)	48,046.88	3.52
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,842.33	2,406,445.30	(93,397.03)	1,834.24	1.74
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,937,224.12	2,860,351.55	(76,872.57)	6,107.34	2.09
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,979,461.44	3,923,281.24	(56,180.20)	37,622.95	2.76
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,053,617.84	1,952,890.62	(100,727.22)	13,369.57	1.46
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,066,382.60	2,925,820.32	(140,562.28)	15,081.97	2.15
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,095,005.97	2,911,403.92	(183,602.05)	18,999.59	2.17
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,974,961.10	1,949,531.24	(25,429.86)	15,040.76	1.37
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,180,712.54	4,826,562.50	(354,150.04)	4,347.83	3.67

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,496,665.47	2,317,089.85	(179,575.62)	5,225.41	1.73
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,939,217.68	4,919,726.55	(19,491.13)	48,046.88	3.43
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,932,815.99	4,915,429.70	(17,386.29)	12,109.38	3.42
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,073,038.37	4,041,542.98	(31,495.39)	51,418.03	2.83
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,942,417.52	4,927,148.45	(15,269.07)	50,135.87	3.43
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,956,021.69	2,920,312.50	(35,709.19)	13,267.66	2.05
Total Government Bonds				71,030,000.00	71,456,479.15	71,188,933.38	69,599,277.61	(1,589,655.77)	402,970.13	49.65
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,701,061.95	1,699,340.40	(1,721.55)	17,708.33	1.21
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,501,977.17	2,498,178.75	(3,798.42)	21,041.67	1.78
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,003,670.53	3,954,770.80	(48,899.73)	27,320.00	2.79
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,005,033.47	1,970,941.00	(34,092.47)	3,466.67	1.40

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	837,631.14	(27,368.86)	1,342.19	0.60
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00	11,076,743.12	10,960,862.09	(115,881.03)	70,878.86	7.78
Grand total				142,570,000.00	143,929,515.33	143,013,922.15	138,874,726.92	(4,139,195.23)	688,786.87	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.37	1,999,146.22	1.44	0.08
912828YW4	USA TREASURY 1.625%	1.625	12/15/2022		AA+	Aaa	5,000,000.00	5,013,493.31	3.48	4,982,985.30	3.59	0.29
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.09	2,956,757.82	2.13	0.53
912828VB3	USA TREASURY 1.75%	1.750	05/15/2023		AA+	Aaa	4,000,000.00	3,981,406.25	2.77	3,955,312.48	2.85	0.69
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.11	2,940,351.57	2.12	0.90
912828K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.52	4,967,187.50	3.58	1.13
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.74	2,406,445.30	1.73	1.19
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.09	2,860,351.55	2.06	1.38
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.76	3,923,281.24	2.83	1.52
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.46	1,952,890.62	1.41	1.61
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.15	2,925,820.32	2.11	1.69
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.17	2,911,403.92	2.10	2.01
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.37	1,949,531.24	1.40	2.07
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.67	4,826,562.50	3.48	2.37
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.73	2,317,089.85	1.67	2.52
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.43	4,919,726.55	3.54	2.51
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.42	4,915,429.70	3.54	2.76
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.83	4,041,542.98	2.91	2.88
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.43	4,927,148.45	3.55	2.96
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	2.05	2,920,312.50	2.10	3.14
Issuer total							71,030,000.00	71,456,479.15	49.65	69,599,277.61	50.12	1.78
Federal National Mortgage Association												
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.38	1,992,874.42	1.44	0.38
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.58	4,913,509.39	3.54	0.99

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.14	2,961,233.58	2.13	1.39
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	11/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.39	1,901,837.10	1.37	1.47
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.79	3,880,775.16	2.79	1.78
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	11/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.39	1,876,875.70	1.35	1.92
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	09/16/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.08	2,788,619.46	2.01	2.20
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.20	2,877,031.89	2.07	2.27
Issuer total							23,950,000.00	24,389,722.50	16.95	23,192,756.70	16.70	1.55
Federal Home Loan Banks												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.02	4,116,049.66	2.96	0.75
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.08	2,852,044.30	2.05	1.23
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.44	1,937,380.40	1.40	1.73
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	11/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.08	2,813,848.65	2.03	1.93
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	11/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	2.43	3,269,769.48	2.35	2.35
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	09/30/2022	AA+	Aaa	2,900,000.00	2,898,550.00	2.01	2,660,300.18	1.92	2.69
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	11/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	1.60	2,086,655.96	1.50	2.85
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	11/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	1.60	2,063,178.02	1.49	3.28
Issuer total							23,025,000.00	23,410,663.90	16.27	21,799,226.65	15.70	1.98
Federal Farm Credit Banks Funding Corp												
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.78	4,000,028.52	2.88	0.13
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.48	4,981,634.70	3.59	0.44
Issuer total							9,000,000.00	8,997,500.00	6.25	8,981,663.22	6.47	0.30

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	2.79	3,954,770.80	2.85	0.65
Issuer total							4,000,000.00	4,018,840.00	2.79	3,954,770.80	2.85	0.65
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aaa	2,500,000.00	2,556,700.00	1.78	2,498,178.75	1.80	0.09
Issuer total							2,500,000.00	2,556,700.00	1.78	2,498,178.75	1.80	0.09
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.74	2,357,004.65	1.70	1.82
Issuer total							2,500,000.00	2,500,000.00	1.74	2,357,004.65	1.70	1.82
JP Morgan Securities LLC												
46640QM57	CP J.P. MORGAN	0.000	12/05/2022		A-1	P-1	2,000,000.00	1,976,977.78	1.37	1,983,936.00	1.43	0.26
Issuer total							2,000,000.00	1,976,977.78	1.37	1,983,936.00	1.43	0.26
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.40	1,970,941.00	1.42	0.90
Issuer total							2,000,000.00	2,021,320.00	1.40	1,970,941.00	1.42	0.90
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.21	1,699,340.40	1.22	0.09
Issuer total							1,700,000.00	1,736,312.00	1.21	1,699,340.40	1.22	0.09
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.60	837,631.14	0.60	1.85
Issuer total							865,000.00	865,000.00	0.60	837,631.14	0.60	1.85
Grand total							142,570,000.00	143,929,515.33	100.00	138,874,726.92	100.00	1.57

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period August 1, 2022 - August 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Commercial Paper						
46640QM57	CP J.P. MORGAN SECURITIES LLC - ARRANGING BROKER 0% 05/12/2022	3,837.03	0.00	5,314.16	0.00	0.00
Total Commercial Paper		3,837.03	0.00	5,314.16	0.00	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28NOV22) #0000	47.58	0.00	(18,384.28)	625.00	3,750.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19NOV22)	10.47	0.00	(20,421.00)	750.00	4,500.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP22)	0.00	0.00	(36,467.43)	1,250.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(30,753.48)	4,062.50	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.19)	0.00	(39,126.08)	5,833.33	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(1,848.88)	3,958.34	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(22,256.43)	6,250.00	37,500.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(32,972.45)	11,859.37	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(4,862.70)	9,375.00	56,250.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.84	0.00	2,268.00	7,766.66	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25NOV22)	0.00	0.00	(51,749.44)	958.34	5,750.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26NOV22) #0004	0.00	0.00	(49,152.54)	1,250.00	7,500.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24NOV22)	34.20	0.00	(40,464.31)	1,150.00	6,900.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP22) #0000	31.89	0.00	(53,257.92)	1,691.66	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24NOV22)	13.27	0.00	(45,535.66)	2,916.67	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(17,285.44)	2,916.67	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,970.56)	0.00	(17,973.91)	5,437.50	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period August 1, 2022 - August 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(18,084.49)	11,171.88	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	(19,179.95)	937.50	0.00
Total Government Agencies		(17,391.65)	0.00	(517,508.39)	80,160.42	122,150.00
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.08	0.00	(9,179.70)	526.49	0.00
91282ZD5	USA TREASURY 0.5% 15MAR2023	(504.98)	0.00	1,992.18	1,263.59	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	(32,421.88)	1,058.74	0.00
91282S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	(9,375.00)	3,158.97	18,750.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.07)	0.00	(30,300.00)	3,849.59	0.00
912828YW4	USA TREASURY 1.625% 15DEC2022	(1,560.79)	0.00	1,344.70	6,881.83	0.00
912828VB3	USA TREASURY 1.75% 15MAY2023	1,685.39	0.00	(6,562.52)	5,896.74	0.00
912828L57	USA TREASURY 1.75% 30SEP2022	869.78	0.00	717.70	2,964.48	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.46)	0.00	(69,335.95)	8,491.48	50,000.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	(15,000.00)	3,369.57	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	(25,429.68)	5,081.97	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,101.54	0.00	(30,625.00)	7,785.99	0.00
9128283D0	USA TREASURY 2.25% 31OCT2024	980.06	0.00	(23,437.52)	3,790.76	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(20,164.08)	6,107.34	36,250.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,119.32	0.00	(62,812.50)	6,633.83	0.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,936.54	0.00	(81,250.00)	12,109.38	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period August 1, 2022 - August 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
912828Y79	USA TREASURY 2.875% 31JUL2025	1,955.59	0.00	(90,429.70)	12,109.38	71,875.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,305.37)	0.00	(29,296.90)	12,109.38	0.00
9128285C0	USA TREASURY 3% 30SEP2025	742.28	0.00	(81,519.52)	10,418.03	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,542.83	0.00	(99,218.75)	12,635.87	0.00
Total Government Bonds		(12,458.67)	0.00	(712,304.12)	126,243.41	176,875.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(99.45)	3,541.66	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(5,165.95)	1,342.19	8,053.15
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(781.25)	4,208.34	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(6,105.60)	3,466.67	20,800.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(10,317.20)	6,830.00	0.00
Total Municipal/Provincial Bonds		(3,854.19)	0.00	(22,469.45)	19,388.86	28,853.15
Grand total		(29,867.48)	0.00	(1,246,967.80)	225,792.69	327,878.15

TRANSACTION REPORT

CITY OF ASPEN

For the period August 1, 2022 - August 31, 2022

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
07/31/2022 07/31/2022	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
07/31/2022 07/31/2022	912828592	Income	Government Bonds	USA TREASURY 1.25%	07/31/2023	3,000,000.00	0.00	0.00	18,750.00	18,750.00
07/31/2022 07/31/2022	912828Y79	Income	Government Bonds	USA TREASURY 2.875%	07/31/2025	5,000,000.00	0.00	0.00	71,875.00	71,875.00
08/01/2022 08/01/2022	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	8,053.15	8,053.15
08/01/2022 08/01/2022	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	20,800.00	20,800.00
08/05/2022 08/05/2022	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
08/08/2022 08/08/2022	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
08/15/2022 08/15/2022	912828J27	Income	Government Bonds	USA TREASURY 2% 15FEB2025	02/15/2025	5,000,000.00	0.00	0.00	50,000.00	50,000.00
08/19/2022 08/19/2022	3136G4P31	Income	Government Agencies	FANNIE MAE 0.45% 19AUG2024	08/19/2024	2,000,000.00	0.00	0.00	4,500.00	4,500.00
08/24/2022 08/24/2022	3130AKXJ0	Income	Government Agencies	FEDERAL HOME LOAN BANK	02/24/2026	2,300,000.00	0.00	0.00	6,900.00	6,900.00
08/25/2022 08/25/2022	3130AL7C2	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/25/2025	2,300,000.00	0.00	0.00	5,750.00	5,750.00
08/26/2022 08/26/2022	3130ANQE3	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/26/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
08/28/2022 08/28/2022	3136G4Z97	Income	Government Agencies	FANNIE MAE 0.375%	02/28/2024	2,000,000.00	0.00	0.00	3,750.00	3,750.00

ADDITIONAL INFORMATION

As of August 31, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of August 31, 2022

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