



CITY OF ASPEN

# 2023 Proposed Budget



# 2023 PROPOSED OPERATING & CAPITAL BUDGET



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September 26, 2022

Mayor and City Council,

As has been the case over the past few years, the annual budget proposal has been crafted in the face of uncertainty for the upcoming year. While the pandemic initiated a period of real strain on business and on the community in general during much of 2020, a heightened desire for normalcy and pent-up consumer demand fostered a rapid recovery in 2021, swinging the pendulum immediately in the opposite direction. But this swift rebound also led to new challenges that continue to afflict today's economy, bringing high inflation and labor shortages that have created weighty challenges to our tourist-based economy. These challenges, coupled with an intensification of existing hurdles such as limited affordable housing, childcare and adverse climate impacts have made the upcoming economic environment difficult to predict.

However, despite these uncertainties, the City is steadfast in its commitment in providing residents and visitors exceptional levels of services. This proposed 2023 budget, with net requested appropriations of \$140,687,777 (a 1.2% reduction from 2022) is my recommendation to support the world class experiences that residents and visitors alike seek as they live and visit our community and I look forward to discussing this with you further in the coming month.

	<b>2022 Orig. Budget</b>	<b>2023 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Revenues</b>	<b>\$157,262,993</b>	<b>\$186,806,267</b>	<b>\$29,543,273</b>	<b>18.8%</b>
Base Operating: On-Going	\$79,531,007	\$86,479,940	\$6,948,933	8.7%
Supplementals	\$3,201,730	\$5,354,160	\$5,354,160	N/A
Total Operating	\$82,732,737	\$91,834,100	\$9,101,363	11.0%
Capital Outlay	\$53,108,255	\$42,212,340	(\$10,895,915)	(20.5%)
Debt Service	\$6,564,870	\$6,641,337	\$76,467	1.2%
<b>Net Appropriations</b>	<b>\$142,405,862</b>	<b>\$140,687,777</b>	<b>(\$1,718,085)</b>	<b>(1.2%)</b>
Transfers	\$26,096,840	\$30,900,450	\$4,803,610	18.4%
<b>Total Appropriations</b>	<b>\$168,502,701</b>	<b>\$171,588,227</b>	<b>\$3,085,525</b>	<b>1.8%</b>
GAAP Principal to Wheeler	(\$561,476)			
GAAP Principal Received by Wheeler	\$561,476			
<b>Ending Fund Balance</b>	<b>\$179,116,202</b>	<b>\$222,931,571</b>	<b>\$43,815,369</b>	<b>24.5%</b>

This proposed 2023 budget continues our alignment with the Council's three driving goals to increase affordable housing, improve childcare, and continue to reduce our climate impacts.

This budget includes bringing the 79 new units in the Burlingame Phase 3 project online in early 2023; it also anticipates further advancement of the Lumberryard project, bringing the community closer to the development of 276 additional affordable units. These headline projects are joined by other actions from staff that impact land use regulations and mitigation requirements, new incentive policies for right-sizing, and even the affordable housing credit program.

Also balanced within this financial plan, a modification to the recent allocation of the 0.45% sales tax between affordable housing and childcare is proposed, directing a larger share (from 55% to 75%) to childcare. This would provide an additional \$1 million annually for childcare, thereby allowing greater financial resources for Council to consider and apply towards innovative programs to help providers recruit, retain, and house quality early childhood teachers for years to come. Some specific proposals are already incorporated into the proposed spending plan; others however will be outlined in the upcoming staff presentations in this area.

This budget also includes resources to further our climate action goals by increasing the shift to electric vehicles, continuing to upgrade more of the city's infrastructure to be fully electric, and replacing key parts of our aging electric and water assets.

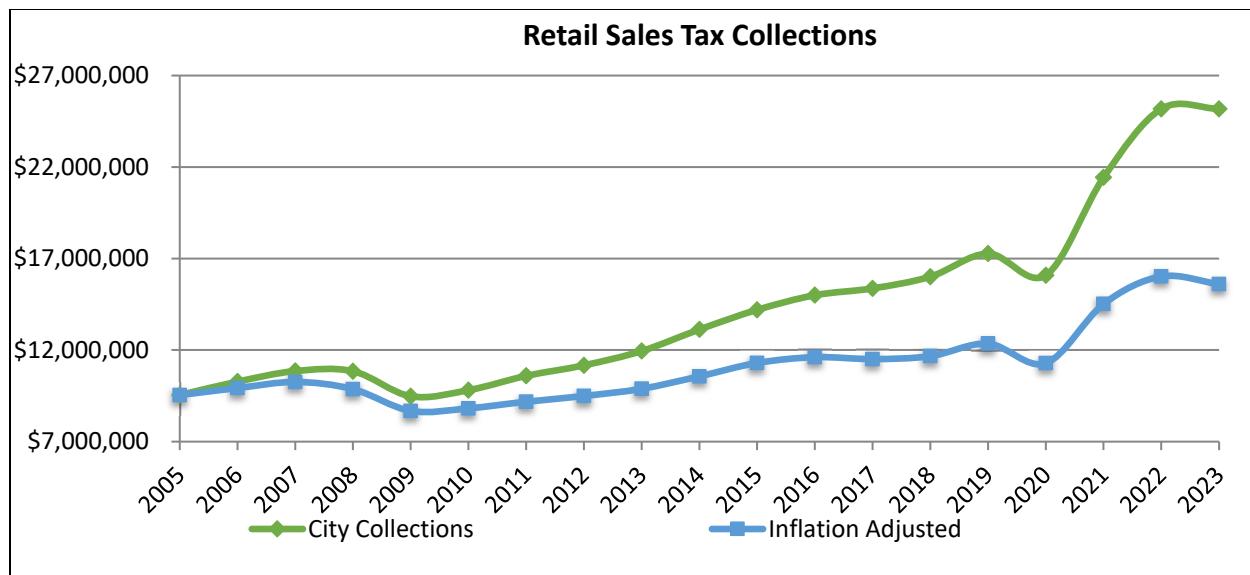
It is important to note, high inflation and region-wide labor shortages have influenced how and what the City anticipates it can complete in the coming year. Over the past five months, we have taken a hard look at all of our costs and reviewed capital plans to make sure that we are focused on core services and projects. It has also meant that some more discretionary projects have been canceled or moved to future years.

The City has been very conservative over the past several years in the automatic budget increases we applied to departmental base budgets for goods and services. This year the budget for each department includes an automatic 4% increase for goods and services, but in many cases, this was simply not enough to meet the increased costs necessary to operate facilities. In those cases, the proposed budget includes increased supplemental funding where no other options were available for cost cutting or reallocation of existing authority.

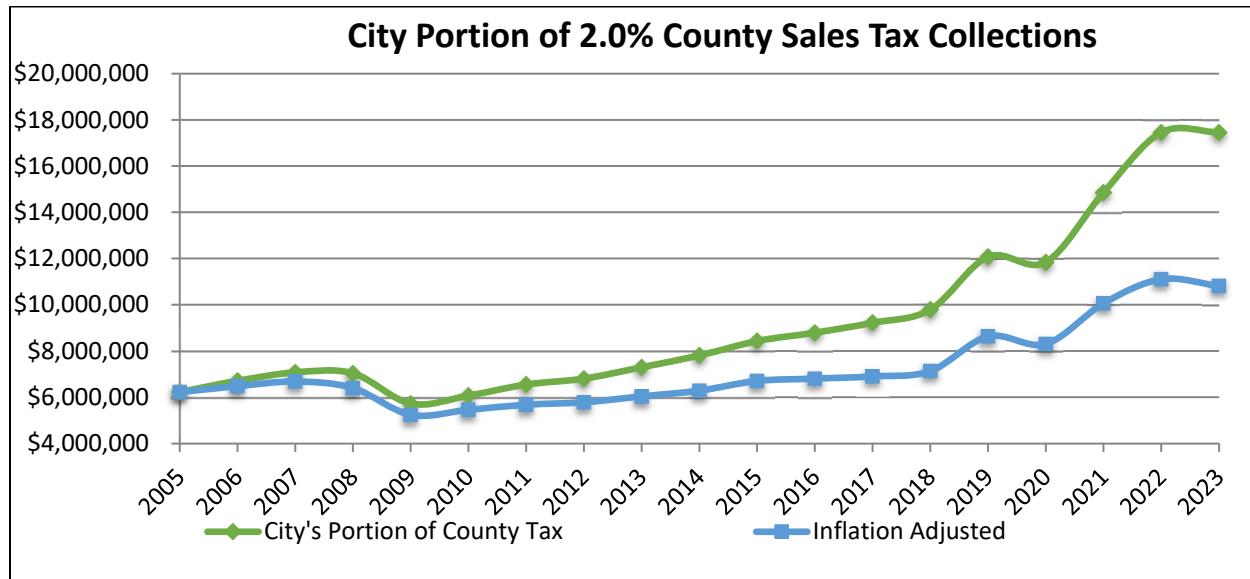
## **Revenues**

### *Sales and Lodging Taxes*

City sales tax for 2023 is not projected to rise over 2022 forecasted collections of \$25.1 million. 2022 forecasted sales across all categories are forecast to be 17% higher relative to 2021 projected sales and are anticipated to establish a new high-water mark for collections. But as high inflation drives the Federal Reserve to take action on interest rates, it is highly likely that a tightening monetary policy will instill a period of economic recession in 2023. Already these policies have influenced the strength of the US dollar relative to some key tourism markets like Australia and Brazil.

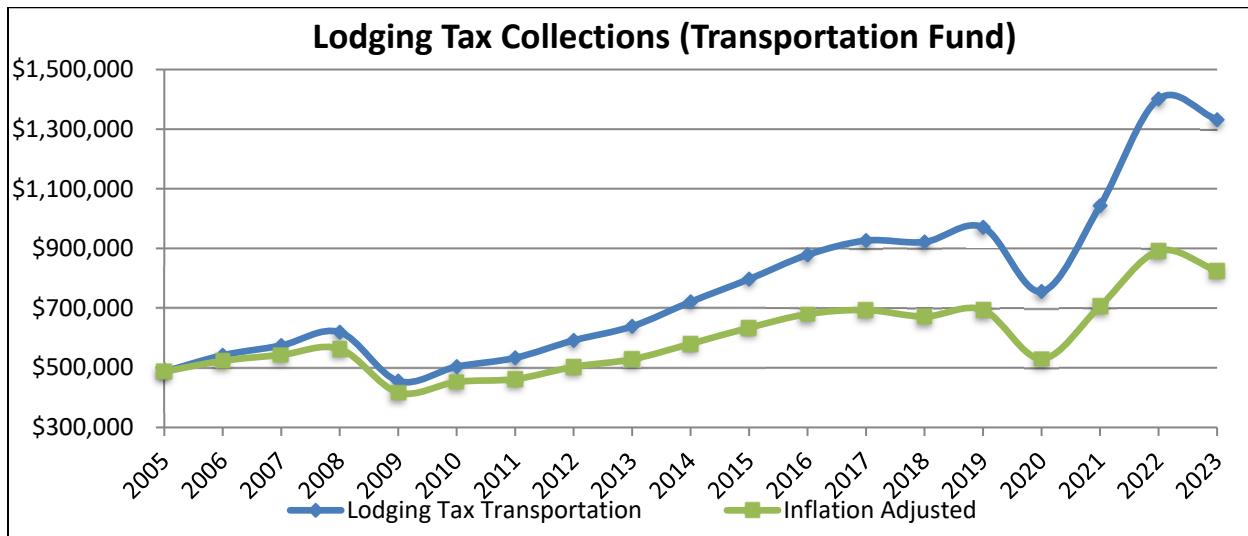


The City's share of the County's 2% sales tax is also expected to remain flat at \$17.5 million. The County's sales tax collections have remained robust for 2022 and are forecast to be 17.5% better than 2021 but are anticipated to follow a similar path to the City's own tax collections in 2023 as the City's stake within the county-wide economy is substantial.



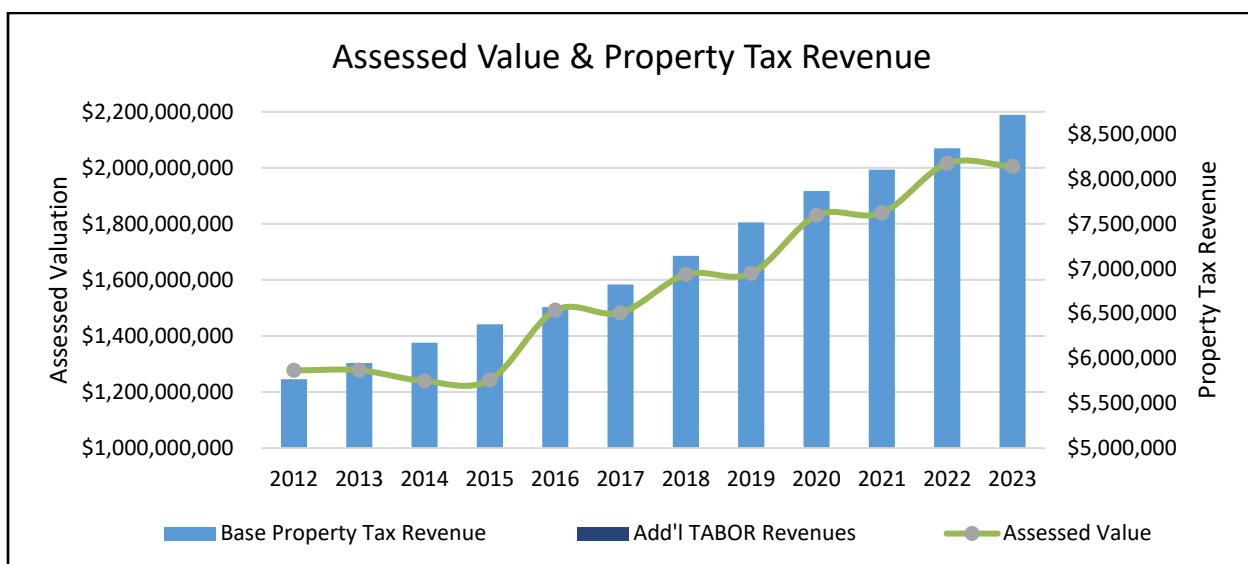
The 2023 lodging tax collections are forecast to decrease by 5% to \$3.9 million, with 2022 forecasted collections of \$4.2 million being 34.3% greater than 2021. Given the historically high rates being charged for rooms over the last year, with the forecast of weakening economic conditions, it is anticipated that prices would have to retreat or occupancy will suffer and collections levels cannot be held. This, of course, does not consider whether or not Aspen voters would approve the proposed short-term rental tax question included in the November 2022 ballot. If that question were to pass, a new tax would go into effect May 1, 2023 and

would push collections upward – albeit for other uses than what existing lodging taxes are dedicated towards.



#### *Mill Levy*

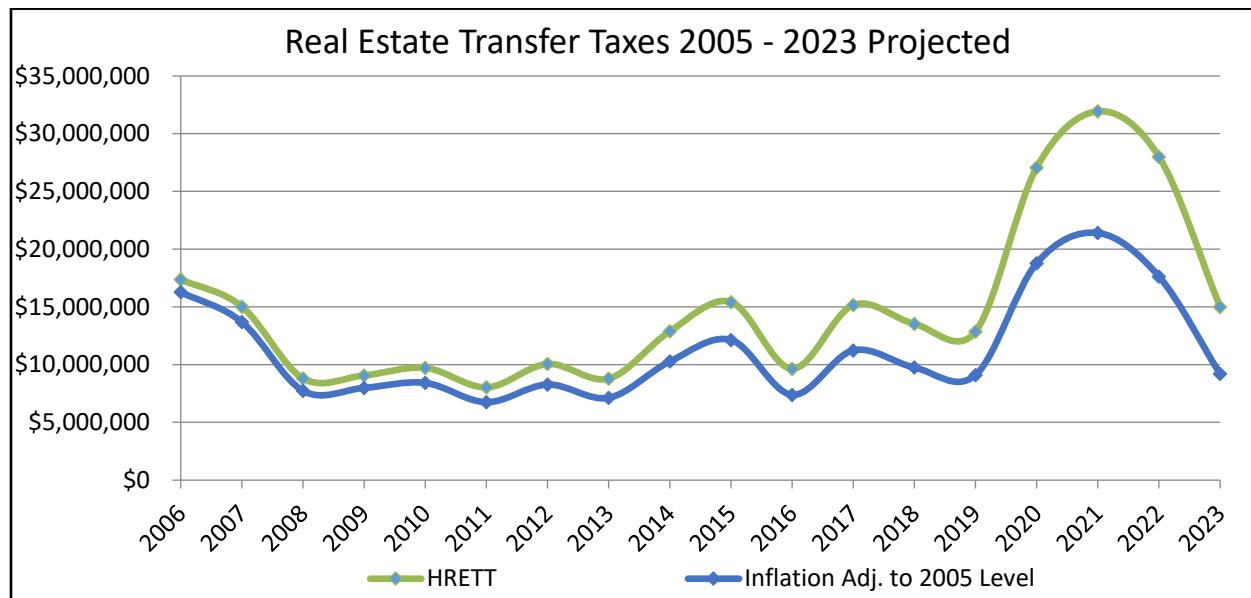
The City has two separate mill levies: a general-purpose levy set by a maximum of 5.410 mills, and a dedicated Stormwater mill levy subject to a maximum 0.650 mills. The general-purpose mill levy remains subject to TABOR revenue limitations; and as such, the mill levy is set to generate revenue equal to the prior year's collections plus changes for inflation and new construction. Preliminary assessment values by the County point to a 3.7% increase in property tax collections for 2023 for the General Fund. The Stormwater mill levy is anticipated to generate slightly less revenue than 2022, as the assessed value of properties in Aspen – per the County Assessor – have fallen just slightly year-over-year.



Note: Calculations for the 2022 mill levy, with revenue collected in 2023, are based on prior-year valuations as Colorado property taxes are updated every other odd year for re-assessment.

### *Real Estate Transfer Tax (RETTs)*

The City assesses two real estate transfer taxes for the benefit of the Arts and Culture Fund and the Housing Development Fund. Real estate transactions spiked in 2021 but are projected to retract slightly in 2022, and then further fall in 2023 as years with large transaction activity tend to cannibalize future markets. In the current 2022 market, sales volume is down considerably, but the cost per transaction is temporarily buffering revenue losses. Given the very low inventory, staff feels a pullback is likely.

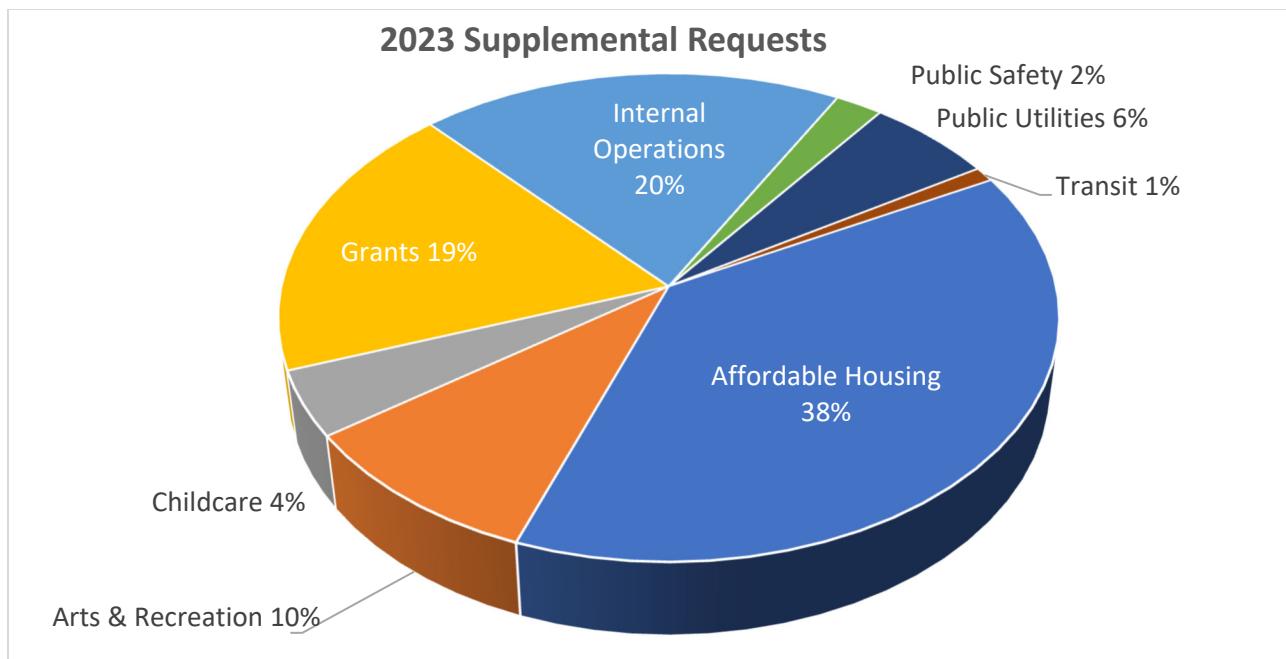


### **Operating Expenditures**

The proposed 2023 operating budget of \$91,834,100 reflects a 11% increase over the adopted 2022 budget. The base operating budget (resources to support existing service levels) increased 8.7% and provides for a 4% price escalation for goods and services, as well as increased wages and benefits. The 2023 base also includes on-going 2022 supplementals, as well as on-going adjustments from the spring supplemental.

The proposed budget includes “supplemental” requests, or decision items, for the Council to consider. These isolated requests reflect areas where cost escalation exceeded inflationary targets and/or are areas where program expansion or increased staffing are sought to address customer service levels or expanded regulation. Because these requests often add to existing service levels, these requests are itemized out from the rest of the budget, for specific Council approval. In total, the proposed budget includes \$5,354,160 in supplemental requests, of which \$2.4 million are on-going in nature. Details on each request can be found in the Supplemental section of this document.

<b>Focus Area</b>	<b>Authority</b>	<b>Description</b>
Affordable Housing	\$2,056,150	Transfer to Truscott II (\$2M) APCHA Subsidy (\$56k)
Internal Operations	\$1,062,370	Deputy Public Works Director (\$215k – 1.0 FTE Termmed) City Hall Operations (\$199k) Staff Attorney (\$173k) Grant Writing & Advocacy Support (\$100k) Cyber Security Analyst (\$99k – 1.0 FTE Termmed) AV/IT Support Tech (\$89k – 1.0 FTE) GIS Analyst (\$70k – 1.0 FTE) Net Motion VPN (\$32k) Boards & Commissions Liaison (\$32k – 0.5 FTE Termmed) Travel & Training (\$15k) Communications & Broadcasting (\$38k)
Grants	\$1,000,000	Arts & Culture Grants (\$810k) Additional HHS grant funding (one-time \$100k) Capacity Building Grants (\$75k) Grants Management System (\$15k)
Arts & Recreation	\$512,400	Golf Seasonal Labor Salary Increase (\$150k) Recreation Cost Analysis & Business Plan (\$80k) Golf Pro Shop Inventory (\$80k) City Hall Art Enhancements (\$54k) Public Arts Program Community Conversations (\$50k) Golf Lessons (Pass Through) (\$31k) Golf Cart Rentals (\$29k) Golf Utilities (\$20k) Red Brick Arts Temp Labor (\$11k) Red Brick Arts Utilities (\$7k) Parks Maintenance Operators (\$0 – 6.0 FTE)
Public Utilities	\$318,900	Purchased Power (\$215k) Munis CIS Billing Software (\$53k)
Childcare	\$232,740	Early Childhood Educator Interns (\$153k) Management & Support Grants (\$50k) New Teacher Bonus (Grant) (\$30k)
Public Safety	\$119,000	Dispatch/Communications Center Increase (\$119k)
Transit	\$56,200	We Cycle Upgrade (Burlingame Stations) (\$53k)
<b>Total Requests</b>	<b>\$5,354,160</b>	



### **Capital Expenditures**

The 2023 proposed budget continues our focus on the development, completion, and maintenance of affordable housing for the community and workforce with over \$5.5 million in appropriations, with lifetime project values totaling more than \$67.7 million. Other notable items include numerous projects for new trail construction, tennis/pickleball court improvements, Cozy Point Ranch, continued improvements to the water and electrical systems, upgrades to both the Wheeler Opera House and Red Brick Center for the Arts, plus numerous transit and safety related projects. Detailed descriptions of all projects with a lifetime budget greater than \$150,000 can be found in the fund sections of proposed budget book.

Fund	Capital Project	2023 Appropriation	Lifetime Budget
Parks	Maroon Creek Road Trail - Construction	\$4,000,000	\$4,250,000
Stormwater	Garmisch Street Pipe Repair and Replacement	\$3,000,000	\$3,700,000
Parks	Iselin Tennis Court Replacement - Construction	\$2,800,000	\$3,200,000
Utility	Red Brick North to Red Brick South Circuit Replacement Construction	\$2,300,000	\$4,500,000
Arts and Culture	Replacement of Theatrical Rigging System	\$2,100,000	\$2,337,500
Red Brick	Public Corridor & Gallery Implementation	\$2,070,000	\$2,070,000
Housing Development	Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$2,000,000	\$54,238,102
Asset Management Plan	Entrance to Aspen	\$2,000,000	\$8,500,000
Asset Management Plan	Park Ave Infrastructure Improvement	\$1,600,000	\$1,714,543
Housing Development	Lumber Yard Housing Development	\$1,500,000	\$4,425,000
Utility	Maroon Creek Penstock Lining - 2021	\$1,375,000	\$5,375,000

Parks	Cozy Point Ranch Improvements	\$1,000,000	\$1,791,400
IT	Data Center Move from Armory to New City Hall	\$750,000	\$750,000
Asset Management Plan	Fleet - 2023	\$719,000	\$719,000
Parks	LIA Roof Repair - Continuous Seamless Roof Construction	\$700,000	\$700,000
Employee Housing	Water Place Roof Replacement	\$662,000	\$1,112,000
Asset Management Plan	Concrete Replacement and ADA Pedestrian Improvements - 2023	\$631,000	\$631,000
Asset Management Plan	Downtown Core Pedestrian Safety	\$500,000	\$1,210,000
Utility	New Disinfection System and Building	\$450,000	\$530,000
Utility	Micro Hydro Maroon / Castle Creek	\$400,000	\$450,000
Utility	Fluoride Feed System Replacement	\$395,000	\$495,000
Asset Management Plan	Roof Replacement	\$375,000	\$375,000
Utility	WTP Campus - Exterior Building Improvements	\$350,000	\$670,000
Utility	Pump Station Standby Power	\$350,000	\$850,000
Parks	Parks Site Interior	\$350,000	\$2,900,000
Asset Management Plan	Hallam Street Roadway Improvements at Yellow Brick Building	\$335,000	\$335,000
Parks	Fleet - Parks - 2023	\$325,000	\$325,000
Arts and Culture	Fire Alarm System Replacement	\$320,000	\$320,000
Parks	Cozy Point Water and Wastewater Infrastructure	\$300,000	\$300,000
Asset Management Plan	Pedestrian Connection - Garmisch Street	\$265,000	\$285,000
Arts and Culture	LED Lighting Package	\$250,000	\$250,000
Golf	Holes 4 Re-build	\$250,000	\$250,000
Parks	Cozy Point Civil Site Improvements	\$250,000	\$2,250,000
	Remaining Projects < \$250,000	\$4,819,800	\$12,546,800
	All Capital Maintenance Projects	\$2,690,540	\$24,960,490
<b>Total</b>		<b>\$42,182,340</b>	<b>\$149,315,835</b>

### Summary

The proposed budget is one centered in our values as an organization, that of service, partnership, stewardship and innovation. These values further overlay the central focus provided by Council goals to set the expectations for delivering the core services sought by the community. I look forward to working with the Council over the coming month as we make decisions about how this proposed spending plan meets the needs for Aspen to thrive.

Sincerely,

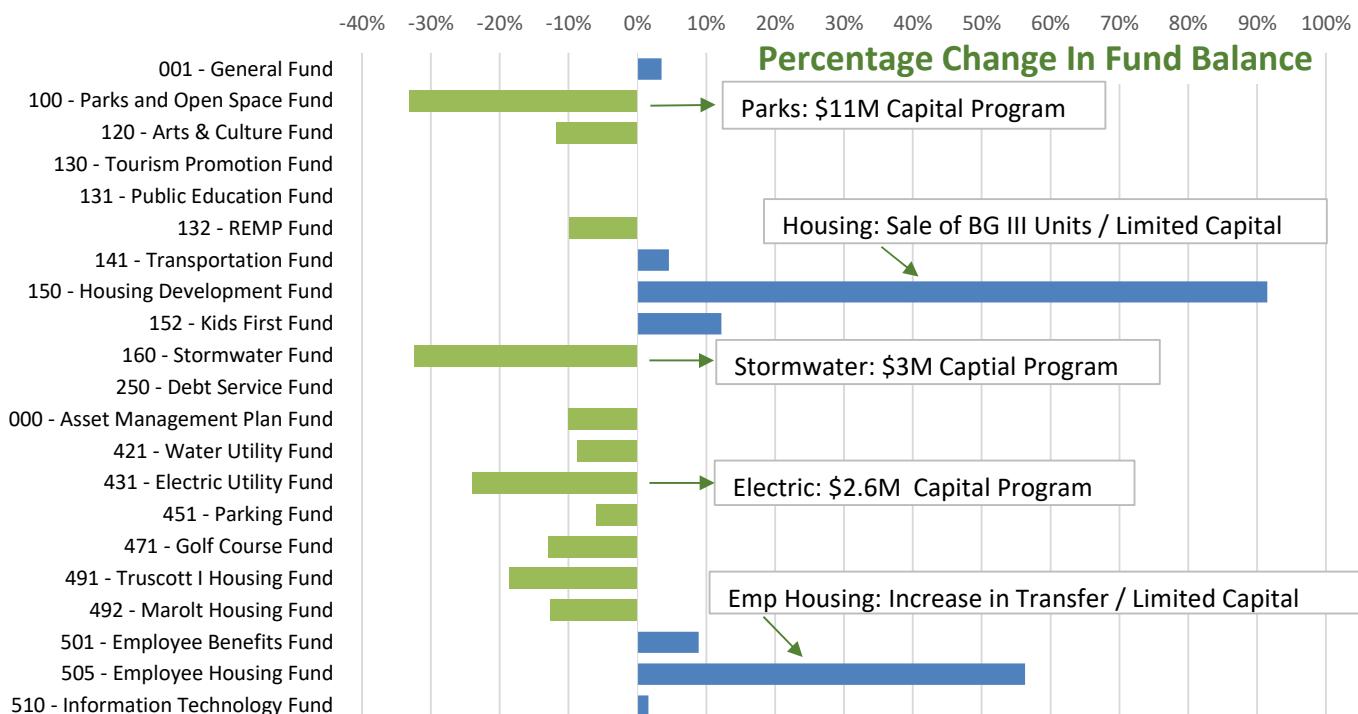


Sara Ott  
Aspen City Manager



## 2023 Proposed Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	Ending Balance	\$ Change in Fund Balance	% Change in Fund Balance
001 - General Fund	\$30,461,471	\$44,289,750	\$43,217,450	\$31,533,771	\$1,072,300	3.5%
100 - Parks and Open Space Fund	\$14,930,770	\$19,392,960	\$24,347,260	\$9,976,470	(\$4,954,300)	(33.2%)
120 - Arts & Culture Fund	\$48,203,338	\$6,383,940	\$12,078,570	\$42,508,708	(\$5,694,630)	(11.8%)
130 - Tourism Promotion Fund	\$3	\$4,095,250	\$3,995,250	\$100,003	\$100,000	0.0%
131 - Public Education Fund	\$1	\$4,317,120	\$4,317,120	\$1	\$0	0.0%
132 - REMP Fund	\$2,842,880	\$800,000	\$1,080,600	\$2,562,280	(\$280,600)	(9.9%)
141 - Transportation Fund	\$19,692,193	\$6,012,850	\$5,110,680	\$20,594,363	\$902,170	4.6%
150 - Housing Development Fund	\$28,663,471	\$33,710,060	\$7,490,950	\$54,882,581	\$26,219,110	91.5%
152 - Kids First Fund	\$6,962,008	\$4,315,150	\$3,466,530	\$7,810,628	\$848,620	12.2%
160 - Stormwater Fund	\$2,656,569	\$3,613,410	\$4,475,490	\$1,794,489	(\$862,080)	(32.5%)
250 - Debt Service Fund	\$371,430	\$6,225,867	\$6,225,867	\$371,430	\$0	0.0%
000 - Asset Management Plan Fund	\$24,299,233	\$5,856,600	\$8,303,410	\$21,852,423	(\$2,446,810)	(10.1%)
421 - Water Utility Fund	\$7,027,354	\$12,127,120	\$12,747,150	\$6,407,324	(\$620,030)	(8.8%)
431 - Electric Utility Fund	\$5,400,585	\$11,422,640	\$12,715,430	\$4,107,795	(\$1,292,790)	(23.9%)
451 - Parking Fund	\$3,190,449	\$4,302,770	\$4,494,900	\$2,998,319	(\$192,130)	(6.0%)
471 - Golf Course Fund	\$1,420,051	\$3,023,200	\$3,206,860	\$1,236,391	(\$183,660)	(12.9%)
491 - Truscott I Housing Fund	\$646,550	\$1,462,210	\$1,582,650	\$526,110	(\$120,440)	(18.6%)
492 - Marolt Housing Fund	\$1,806,037	\$1,609,560	\$1,837,640	\$1,577,957	(\$228,080)	(12.6%)
501 - Employee Benefits Fund	\$3,963,800	\$6,731,400	\$6,377,930	\$4,317,270	\$353,470	8.9%
505 - Employee Housing Fund	\$4,596,784	\$3,844,200	\$1,255,630	\$7,185,354	\$2,588,570	56.3%
510 - Information Technology Fund	\$578,553	\$3,270,210	\$3,260,860	\$587,903	\$9,350	1.6%
<b>Total Gross Appropriations</b>	<b>\$207,713,531</b>	<b>\$186,806,267</b>	<b>\$171,588,227</b>	<b>\$222,931,571</b>	<b>\$15,218,040</b>	<b>7.3%</b>
Transfers						
<b>Total Net Appropriations</b>		<b>(\$30,900,450)</b>	<b>(\$30,900,450)</b>			
		<b>\$155,905,817</b>	<b>\$140,687,777</b>			

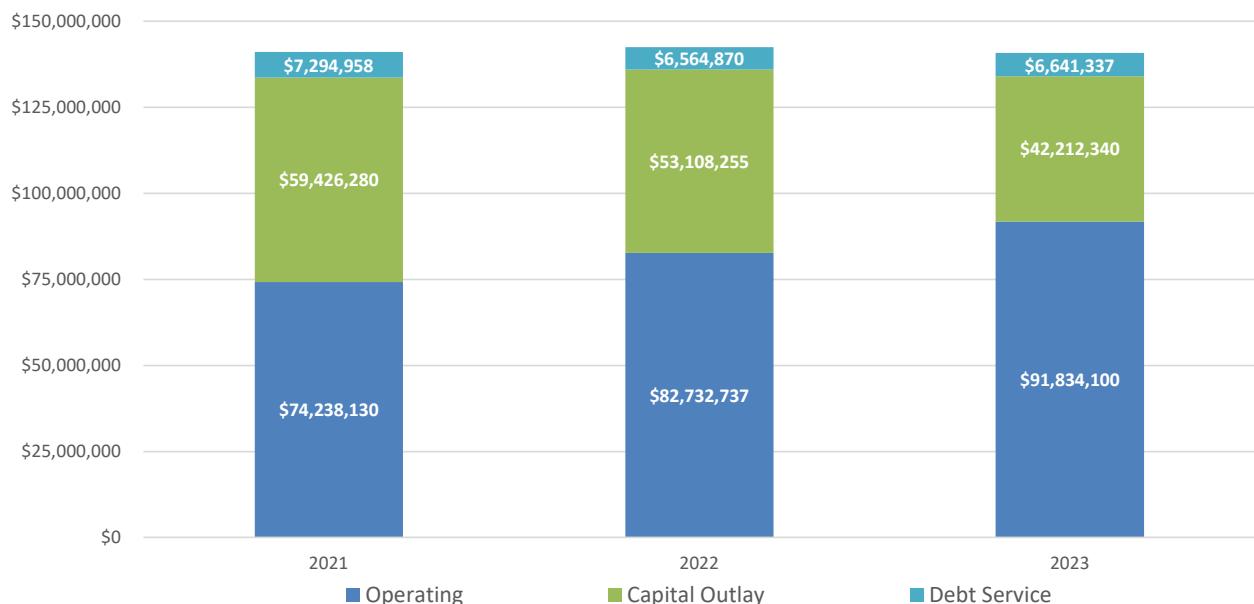




## 2021 - 2023 Appropriations by Fund & Type

Fund Name	Revenues			Expenditures		
	2021	2022	2023	2021	2022	2023
001 - General Fund	\$35,886,705	\$40,579,371	\$44,289,750	\$36,831,720	\$40,811,724	\$43,217,450
<b>Subtotal General Gov't Funds</b>	<b>\$35,886,705</b>	<b>\$40,579,371</b>	<b>\$44,289,750</b>	<b>\$36,831,720</b>	<b>\$40,811,724</b>	<b>\$43,217,450</b>
100 - Parks and Open Space Fund	\$11,990,820	\$15,805,550	\$19,392,960	\$13,559,500	\$14,835,390	\$24,347,260
120 - Arts & Culture Fund	\$4,788,700	\$5,442,490	\$6,383,940	\$6,344,570	\$5,915,930	\$12,078,570
130 - Tourism Promotion Fund	\$2,412,750	\$3,083,500	\$4,095,250	\$2,412,750	\$3,083,500	\$3,995,250
131 - Public Education Fund	\$2,547,000	\$3,439,700	\$4,317,120	\$2,547,000	\$3,439,700	\$4,317,120
132 - REMP Fund	\$816,000	\$828,000	\$800,000	\$1,586,700	\$1,370,900	\$1,080,600
141 - Transportation Fund	\$4,938,270	\$5,541,500	\$6,012,850	\$4,641,700	\$4,228,790	\$5,110,680
150 - Housing Development Fund	\$18,984,800	\$25,174,880	\$33,710,060	\$42,718,690	\$33,292,260	\$7,490,950
152 - Kids First Fund	\$1,994,345	\$2,654,760	\$4,315,150	\$2,603,640	\$2,538,760	\$3,466,530
160 - Stormwater Fund	\$1,588,000	\$1,629,523	\$3,613,410	\$1,405,620	\$964,500	\$4,475,490
<b>Subtotal Special Revenue Funds</b>	<b>\$50,060,685</b>	<b>\$63,599,903</b>	<b>\$82,640,740</b>	<b>\$77,820,170</b>	<b>\$69,669,730</b>	<b>\$66,362,450</b>
250 - Debt Service Fund	\$6,135,568	\$6,147,025	\$6,225,867	\$6,134,568	\$6,143,025	\$6,225,867
<b>Subtotal Debt Service Fund</b>	<b>\$6,135,568</b>	<b>\$6,147,025</b>	<b>\$6,225,867</b>	<b>\$6,134,568</b>	<b>\$6,143,025</b>	<b>\$6,225,867</b>
000 - Asset Management Plan Func	\$4,675,700	\$4,107,264	\$5,856,600	\$6,234,750	\$6,471,745	\$8,303,410
<b>Subtotal Capital Fund</b>	<b>\$4,675,700</b>	<b>\$4,107,264</b>	<b>\$5,856,600</b>	<b>\$6,234,750</b>	<b>\$6,471,745</b>	<b>\$8,303,410</b>
421 - Water Utility Fund	\$10,337,730	\$11,110,500	\$12,127,120	\$11,696,840	\$12,537,233	\$12,747,150
431 - Electric Utility Fund	\$10,614,640	\$10,943,900	\$11,422,640	\$10,442,050	\$12,313,295	\$12,715,430
451 - Parking Fund	\$4,007,830	\$4,146,270	\$4,302,770	\$4,273,270	\$5,077,870	\$4,494,900
471 - Golf Course Fund	\$2,242,040	\$2,553,700	\$3,023,200	\$2,324,870	\$2,879,220	\$3,206,860
491 - Truscott I Housing Fund	\$1,321,250	\$1,456,210	\$1,462,210	\$1,595,410	\$1,243,320	\$1,582,650
492 - Marolt Housing Fund	\$852,500	\$1,302,000	\$1,609,560	\$1,476,400	\$1,458,180	\$1,837,640
<b>Subtotal Enterprise Funds</b>	<b>\$29,375,990</b>	<b>\$31,512,580</b>	<b>\$33,947,500</b>	<b>\$31,808,840</b>	<b>\$35,509,118</b>	<b>\$36,584,630</b>
501 - Employee Benefits Fund	\$5,980,400	\$6,060,200	\$6,731,400	\$6,295,700	\$6,170,800	\$6,377,930
505 - Employee Housing Fund	\$2,697,900	\$2,943,850	\$3,844,200	\$436,410	\$1,546,640	\$1,255,630
510 - Information Technology Fund	\$2,074,050	\$2,312,800	\$3,270,210	\$2,451,650	\$2,179,920	\$3,260,860
<b>Subtotal Internal Service Funds</b>	<b>\$10,752,350</b>	<b>\$11,316,850</b>	<b>\$13,845,810</b>	<b>\$9,183,760</b>	<b>\$9,897,360</b>	<b>\$10,894,420</b>
<b>Total All Funds</b>	<b>\$136,886,998</b>	<b>\$157,262,993</b>	<b>\$186,806,267</b>	<b>\$168,013,808</b>	<b>\$168,502,701</b>	<b>\$171,588,227</b>
Transfers	\$27,054,440	\$26,096,840	\$30,900,450	\$27,054,440	\$26,096,840	\$30,900,450
<b>Total Net Appropriations</b>	<b>\$109,832,558</b>	<b>\$131,166,154</b>	<b>\$155,905,817</b>	<b>\$140,959,368</b>	<b>\$142,405,862</b>	<b>\$140,687,777</b>

### 2021 - 2023 Net Appropriations

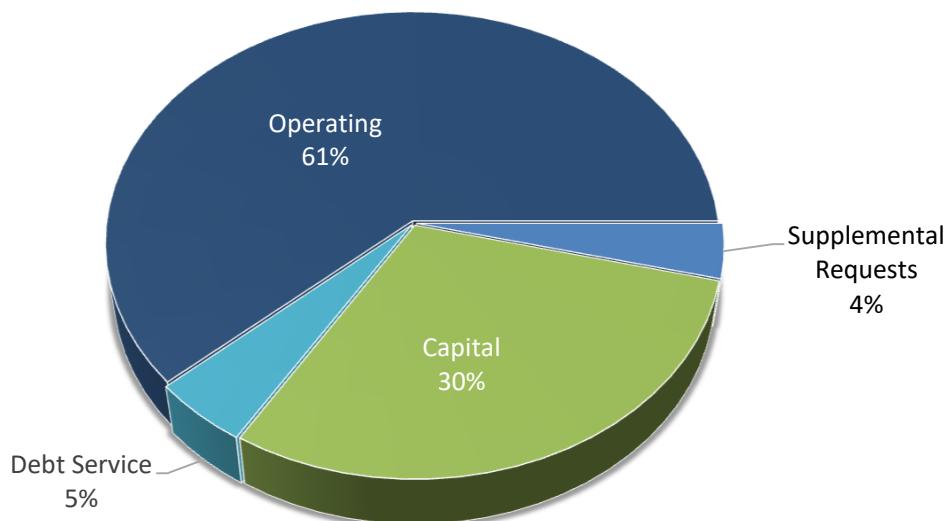




## 2023 Net Appropriations By Fund

Fund Name	Operating	Supplemental Requests	Capital	Debt Service	Net Appropriations
001 - General Fund	\$35,771,520	\$1,104,090	\$0	\$0	\$36,875,610
100 - Parks and Open Space Fund	\$7,456,710	\$0	\$11,013,700	\$0	\$18,470,410
120 - Arts & Culture Fund	\$4,948,570	\$931,800	\$5,159,000	\$0	\$11,039,370
130 - Tourism Promotion Fund	\$3,995,250	\$0	\$0	\$0	\$3,995,250
131 - Public Education Fund	\$4,317,120	\$0	\$0	\$0	\$4,317,120
132 - REMP Fund	\$850,000	\$0	\$0	\$0	\$850,000
141 - Transportation Fund	\$3,281,450	\$87,520	\$218,500	\$0	\$3,587,470
150 - Housing Development Fund	\$945,650	\$2,056,150	\$3,500,000	\$0	\$6,501,800
152 - Kids First Fund	\$2,521,850	\$232,740	\$314,800	\$0	\$3,069,390
160 - Stormwater Fund	\$713,440	\$0	\$3,000,000	\$0	\$3,713,440
250 - Debt Service Fund	\$0	\$0	\$0	\$6,225,867	\$6,225,867
000 - Asset Management Plan Fund	\$78,010	\$0	\$8,225,400	\$0	\$8,303,410
421 - Water Utility Fund	\$5,461,760	\$80,390	\$4,380,800	\$0	\$9,922,950
431 - Electric Utility Fund	\$8,051,830	\$296,290	\$2,600,040	\$358,970	\$11,307,130
451 - Parking Fund	\$2,288,780	\$34,920	\$189,100	\$0	\$2,512,800
471 - Golf Course Fund	\$2,017,760	\$310,600	\$477,800	\$56,500	\$2,862,660
491 - Truscott I Housing Fund	\$721,050	\$0	\$522,900	\$0	\$1,243,950
492 - Marolt Housing Fund	\$605,240	\$0	\$453,100	\$0	\$1,058,340
501 - Employee Benefits Fund	\$707,930	\$0	\$0	\$0	\$707,930
505 - Employee Housing Fund	\$193,630	\$0	\$1,062,000	\$0	\$1,255,630
510 - Information Technology Fund	\$1,552,390	\$219,660	\$1,095,200	\$0	\$2,867,250
<b>Total Net Appropriations</b>	<b>\$86,479,940</b>	<b>\$5,354,160</b>	<b>\$42,212,340</b>	<b>\$6,641,337</b>	<b>\$140,687,777</b>

## 2023 Net Appropriations by Type





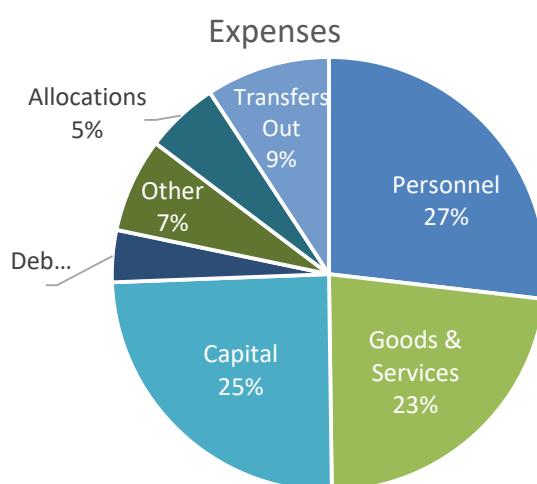
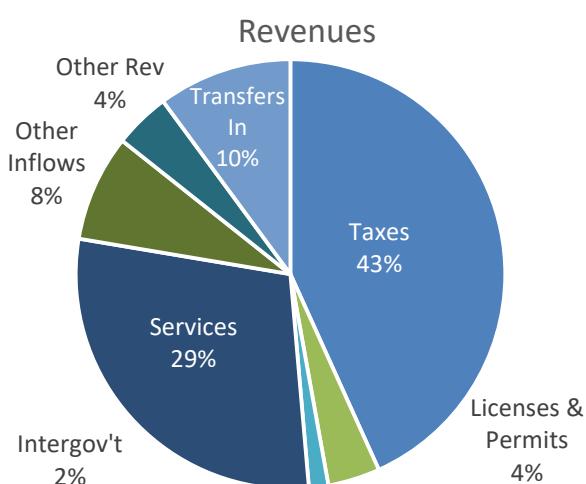
## 2021 - 2023 Adopted Revenue and Expenditure by Category

### Revenue by Category

	2021	2022	2023 (Proposed)
41100 - General Property Taxes	\$9,286,000	\$9,766,079	\$10,262,730
41210 - County Sales Tax	\$11,850,000	\$14,166,000	\$17,458,000
41220 - City Sales Tax	\$14,864,000	\$20,063,400	\$25,194,400
41240 - Lodging Tax	\$3,217,000	\$4,110,000	\$5,327,000
41260 - Public Education Sales Tax	\$2,547,000	\$3,439,700	\$4,317,120
41280 - City Tobacco Tax	\$350,000	\$429,100	\$350,000
41800 - Other Taxes	\$1,405,000	\$1,626,900	\$1,687,470
41300 - Selective Sales and Use Taxes	\$1,200,000	\$1,200,000	\$1,200,000
41400 - Total Real Estate Transfer Tax	\$9,433,000	\$12,000,000	\$15,000,000
41000 - General Revenue (Taxes)	\$54,152,000	\$66,801,179	\$80,796,720
42000 - Licenses and Permits	\$15,389,200	\$7,228,300	\$7,309,430
43000 - Intergovernmental Revenues	\$1,387,400	\$926,630	\$2,731,850
44000 - Charges for Services	\$30,298,740	\$44,858,060	\$54,205,070
45000 - Other Inflows	\$12,824,455	\$13,281,000	\$14,989,720
46000 - Other Revenue Sources	\$6,097,663	\$8,469,885	\$7,898,627
64010 - General Transfers In	\$16,737,540	\$15,697,940	\$18,874,850
<b>Total Gross Revenue</b>	<b>\$136,886,998</b>	<b>\$157,262,993</b>	<b>\$186,806,267</b>

### Expenditure by Category

	2021	2022	2023 (Proposed)
51000 - Personnel Services	\$37,389,415	\$42,865,084	\$46,049,470
52000 - Purchased Professional And Technical Services	\$5,893,940	\$7,182,070	\$8,363,770
53000 - Purchased-Property Services	\$2,975,558	\$2,889,880	\$3,266,570
54000 - Other Purchased Services	\$15,660,277	\$15,571,810	\$16,332,340
55000 - Supplies	\$3,223,293	\$3,491,570	\$3,706,800
56000 - Utilities	\$6,827,907	\$7,346,000	\$7,720,710
57000 - Property	\$59,346,280	\$53,108,255	\$42,212,340
58000 - Debt	\$7,294,958	\$6,564,870	\$6,641,337
59000 - Other Outflows	\$7,325,340	\$8,408,323	\$12,064,440
61100 - Allocations	\$7,147,500	\$7,331,800	\$9,373,400
65010 - General Transfers Out	\$14,929,340	\$13,743,040	\$15,857,050
<b>Total Gross Expenditures</b>	<b>\$168,013,808</b>	<b>\$168,502,701</b>	<b>\$171,588,227</b>



# SERVING OUR COMMUNITY

## MISSION

To engage with positive civil dialogue, provide the highest quality innovative and efficient municipal services, steward the natural environment, and support a healthy and sustainable community for the benefit of future generations with respect for the work of our predecessors.

## VALUES



### Service:

We serve with a spirit of excellence, humility, integrity, and respect.

### Partnership:

Our impact is greater together.

### Stewardship:

Investing in a thriving future for all by balancing social, environmental, and financial responsibilities.

### Innovation:

Pursuing creative outcomes, grounded in Aspen's distinctive challenges and opportunities.

## STRATEGIC FOCUS AREAS



### Safe & Lived-in Community of Choice:

Ensure Aspen is an attractive, diverse and safe city to live, work and visit year-round. This includes opportunities to access childcare, healthcare, housing, transit, parks, recreation and technological connectivity.



### Community Engagement:

Ensure a trusted dialogue and relationship in the community that encourages participation, consensus building, and meaningful engagement.



### Protect Our Environment:

Ensure that policy decisions, programs and projects manage impacts to the environment, climate, and public health and well-being.



### Smart Customer Focused Government:

Provide value to the community by continuously improving services and processes based on feedback, data, best practices, and innovation.



### Fiscal Health & Economic Vitality:

Promote economic sustainability of the Aspen community by advancing a healthy, diverse local economy while responsibly managing revenue streams, community investments, and financial reserves.

## GOALS



### Affordable Housing



### Carbon Reduction/ Net Zero



### Increase Childcare Capacity

# ORGANIZATIONAL VALUES



## INNOVATION

*Pursuing creative outcomes, grounded in Aspen's distinctive challenges and opportunities.*



## PARTNERSHIP

*Our impact is greater together.*

### ESSENTIAL BEHAVIORS

- > Encourage thoughtful risk taking without fear of failure.
- > Continually grow and improve while fostering Aspen's unique culture.
- > Seek first to understand, then challenge the status quo.
- > Proactively pursue new ideas that are innovative.

### ESSENTIAL BEHAVIORS

- > Create strong, supportive internal and external relationships to attain a common goal.
- > Build a culture of teamwork through collaboration and commitment.
- > Forge a positive environment for success by valuing our differences.
- > Honor a collective community vision through unity and cooperation.



## STEWARDSHIP

*Investing in a thriving future for all by balancing social, environmental, and financial responsibilities.*

### ESSENTIAL BEHAVIORS

- > Commit to a sustainable and resilient future.
- > Evaluate the costs and benefits of our work over time.
- > Provide equitable administration of services and pursue inclusivity and transparency in decision-making.
- > Balance actions in our natural and built environments.
- > Preserve and promote Aspen's unique character and spirit.



## SERVICE

*We serve with a spirit of excellence, humility, integrity, and respect.*

### ESSENTIAL BEHAVIORS

- > Demonstrate excellence in our areas of expertise and a willingness to pitch in at all levels.
- > Build trust by listening, treating people with respect, acknowledging opportunities for improvement, and following through with our commitments.
- > Respond to individual and community needs with empathy and inclusion.
- > Actively and willingly seek input and feedback from stakeholders.



CITY OF  
ASPEN

# Calendar for 2023 Budget Review and Adoption

Council Review Meetings	Scheduled Topics / Funds
Monday, October 3	Finance; Mayor and Council; Clerk; Manager's Office; Human Resources; Attorney; Asset; Information Technology; Employee Benefits
Tuesday, October 4	Streets; Planning; Building; Environmental Health; Climate Action; REMP
Monday, October 10	Police; Special Events; Recreation
Monday, October 17	Engineering; Stormwater; General Fund Wrap Up; Transportation; Parking
Tuesday, October 18	Kids First; Water; Electric
Monday, October 24	Wheeler; Red Brick; Parks; Golf; Tourism Promotion; Public Education; Debt Services
Tuesday, October 25	Housing Development; Truscott; Marolt; Employee Housing; APCHA; Smuggler; Truscott II; Aspen Country Inn and Aspen Mini Storage

Adoption Meetings	Scheduled Topics
Tuesday, November 15	1 <sup>st</sup> Reading of Fee Ordinance & Budget Resolutions
Tuesday, November 29	2 <sup>nd</sup> Reading of Fee Ordinance (desired adoption by Dec 1), Mill Levy Resolution (mandatory certification by Dec 15)*

\* If figures are not available in time for a November 29 mill levy adoption, anticipate adoption by the last regular meeting on Dec 13.



# 2023 Supplemental Requests

	FTE	On-going	One-time	Page
<b>001 - General Fund</b>	<b>3.30</b>	<b>649,370</b>	<b>454,720</b>	
<b>112 - Mayor &amp; Council</b>	<b>0.00</b>	<b>10,000</b>	<b>175,000</b>	
HHS Grants (Tobacco Tax)	0.00		100,000	5
Capacity Building Grants	0.00		75,000	6
Council Meeting Broadcast & Hybrid Communications	0.00	10,000		7
<b>113 - Clerk</b>	<b>0.50</b>	-	<b>31,840</b>	
Boards & Commissions Liaison (Termed)	0.50		31,840	8
<b>114 - Managers Office</b>	<b>1.00</b>	<b>150,300</b>	<b>7,500</b>	
Grant Writing & Advocacy Support Services	0.00	100,000		10
Training & Travel	0.00	15,000		11
Comms - Digital Communications Specialist	1.00			12
Comms - Street Smart Campaign	0.00	15,000		14
Comms - Digital Presence Compliance	0.00	12,800		16
SIO - Grants Management System	0.00	7,500	7,500	19
<b>116 - Attorney</b>	<b>1.00</b>	<b>171,070</b>	<b>2,600</b>	
Staff Attorney	1.00	171,070	2,600	20
<b>119 - Asset Management</b>	<b>0.25</b>	<b>199,000</b>	<b>53,890</b>	
City Hall Operations & Maintenance	0.00	199,000		21
Deputy Public Works Director (Termed)	0.25		53,890	9
<b>221 - Police</b>	<b>0.00</b>	<b>119,000</b>	-	
Dispatch/Communication Center	0.00	119,000	-	22
<b>327 - Engineering</b>	<b>0.55</b>	-	<b>103,890</b>	
GIS Analyst	0.30	-	-	24
Deputy Public Works Director (Termed)	0.25		53,890	9
Mountain Valley Electric Undergrounding	0.00		50,000	23
<b>542 - Recreation</b>	<b>0.00</b>	-	<b>80,000</b>	
Cost Analysis & Business Plan	0.00	-	80,000	26
<b>100 - Parks and Open Space Fund</b>	<b>6.00</b>	-	-	
Parks Maintenance Operators	6.00	-	-	27
<b>120 - Arts and Culture Fund</b>	<b>0.00</b>	<b>827,800</b>	<b>104,000</b>	
<b>513 - Wheeler Opera House</b>	<b>0.00</b>	<b>810,000</b>	-	
Grants - Arts & Culture Grants	0.00	500,000		29
Grants - Facility Enhancements & Improvements	0.00	250,000		29
Grants - Aspen Artist Fellowship	0.00	60,000		29

	FTE	On-going	One-time	Page
<b>552 - Red Brick Center for the Arts</b>	<b>0.00</b>	<b>17,800</b>	<b>104,000</b>	
City Hall Art Enhancements	0.00		54,000	31
Public Arts Program Community Conversation & Recommendations	0.00		50,000	33
Temporary Labor Increase (Red Brick)	0.00	10,800		34
Utilities	0.00	7,000		35
<b>141 - Transportation Fund</b>	<b>0.35</b>	<b>33,620</b>	<b>53,900</b>	
We Cycle Upgrade (Burlingame Stations)	0.00		52,600	34
GIS Analyst	0.35	33,620	1,300	24
<b>150 - Housing Development Fund</b>	<b>0.00</b>	<b>-</b>	<b>2,056,150</b>	
Transfer to 641 Truscott II for Repairs	0.00		2,000,000	37
APCHA Housing Subsidy	0.00		56,150	38
<b>152 - Kids First Fund</b>	<b>2.00</b>	<b>152,740</b>	<b>80,000</b>	
Early Childhood Education Interns	2.00	152,740		39
Management & Support Services Grants	0.00	-	50,000	39
New Teacher Bonus (Grant to Provider)	0.00		30,000	39
<b>421 - Water Utility Fund</b>	<b>0.25</b>	<b>26,500</b>	<b>53,890</b>	
Deputy Public Works Director (Termed)	0.25		53,890	9
Munis CIS Cloud-Based Billing Software	0.00	26,500		41
<b>431 - Electric Utility Fund</b>	<b>0.25</b>	<b>242,400</b>	<b>53,890</b>	
Purchase Power	0.00	215,900		43
Deputy Public Works Director (Termed)	0.25		53,890	9
Munis CIS Cloud-Based Billing Software	0.00	26,500		41
<b>451 - Parking Fund</b>	<b>0.35</b>	<b>33,620</b>	<b>1,300</b>	
GIS Analyst	0.35	33,620	1,300	24
<b>471 - Golf Fund</b>	<b>0.00</b>	<b>310,600</b>	<b>-</b>	
Temporary Labor Increase (Golf)	0.00	150,000		44
Golf Pro Shop Retail Inventory	0.00	80,000		45
Golf Lessons (Pass Through)	0.00	31,600		46
Golf Cart Rentals	0.00	29,000		47
Utilities	0.00	20,000		48
<b>510 - Information Technology Fund</b>	<b>2.00</b>	<b>117,200</b>	<b>102,460</b>	
Cyber Security Analyst (Termed)	1.00		99,860	49
AV/IT Support Technician	1.00	85,200	2,600	50
NetMotion VPN	0.00	32,000		51
<b>Grand Total</b>	<b>14.5</b>	<b>2,393,850</b>	<b>2,960,310</b>	



# 2023 Supplemental Requests

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001.327 Engineering – GIS Analyst (1.0 FTE) Permanent \$69,840 .....	24
001.542 Recreation – Fee Analysis and Business Plan (One-Time) \$80,000 .....	26
100 Parks & Open Space Fund – Parks Maintenance Operators (6.0 FTE) Permanent \$0 - FTE Authorization Only .....	27
120 Arts & Culture Fund – Arts & Culture Grant Program (Ongoing) \$810,000 .....	29
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120 Arts & Culture Fund – Red Brick Center for the Arts – Utilities (Ongoing) \$7,000 .....	35
141 Transportation Fund – Bike Share Program (One-Time) \$52,600 .....	36
150 Housing Development Fund – Transfer to Truscott II Fund for Repairs (One-Time) \$2,000,000.....	37
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## 2023 Supplemental Requests

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471 Golf Fund – Increased Utilities Costs Adjustment (Ongoing) \$20,000.....	48
510 IT Fund – Cyber Security Analyst (1.0 FTE) Termed \$99,860 .....	49
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## 2023 Supplemental Requests

### 001.112 Mayor & Council – HHS Grants (One-Time) \$100,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

In 2018, the City began imposing sales tax on tobacco and nicotine products to apply the tax resources for “health and human services, tobacco related health issues, and addiction and substances abuse education and mitigation.”

To that end, the City has entered into an intergovernmental agreement (IGA) with the Aspen School District to assist with the cost of programs coordinated and delivered by Aspen Family Connections, its family resource center. The agreement is in place for three years from October 2021 through 2024, and commits up to \$250,000 annually, or \$750,000 in aggregate.

In 2022, the remaining unallocated funds were added to the City’s funding pool for its Health & Human Services grant category, resulting in \$340,860 in additional funding available to eligible community organizations.

#### **Description of The Proposed Solution (The What):**

The Strategy & Innovation Office requests appropriation authority for \$100,000 from unallocated tobacco tax funds to be added to the Health & Human Services funding pool for the 2023 grant cycle.

#### **Impacts If Not Approved / Alternatives:**

The Health and Human Services category will continue as planned, working to ensure that every dollar allocated is granted to organizations that serve our community effectively and efficiently. Organizations will receive lower total contributions, and may have subsequently less community impact, than they would be able to with a higher program budget.

#### **Financial Impact:**

Total one-time appropriations increase of \$100,000. This funding is requested from the tobacco tax revenues and would be a one-time increase to HHS grant funding.



# 2023 Supplemental Requests

## 001.112 Mayor & Council – HHS Capacity Building Grants (One-Time) \$75,000

### **Description of The Current Status / Problem / Opportunity (The Why):**

The City of Aspen has long supported the Aspen area's Health and Human Services (HHS) non-profits through its discretionary grants program. This grant program is of vital importance to the day-to-day operations of local non-profits but does little to support long-term needs of these organizations such as capacity-building, strategic alignment, coalition building, and operational improvements. The short-term challenges faced by area HHS organizations including staffing shortages, limited budget, and other resource scarcities preclude many from doing the necessary work on the organizations to have the greatest long-term community impact possible. Furthermore, the reality of fundraising requires many organizations with similar missions to operate independently instead of collaboratively—when working together could mean a greater impact at reduced overall cost.

Aspen's HHS organizations need dedicated support to help them be the best community partners they can be. The creation of a capacity-building grant will allow interested organizations to apply for funding to hire organizational development experts to assess each organization, make recommendations for internal changes and improvements promoting long-term sustainability, increase organizational capacity, and find new ways to collaborate with like-minded organizations.

### **Description of The Proposed Solution (The What):**

The Strategy & Innovation Office requests funding authority to implement a program as described above in conjunction with third-party partners to be determined.

### **Impacts If Not Approved / Alternatives:**

SIO will continue to support HHS organizations through the current discretionary grants program and will search for new ways to support long-term HHS goals though means that do not have a budgetary impact to the City.

### **Financial Impact:**

Total one-time appropriations increase of \$75,000 consisting of \$65,000 for a pilot program in 2023 and a one-time expense of \$10,000 for related administrative expenses. This funding is requested from the tobacco tax revenues and would be a one-time increase to HHS grant funding.



## 2023 Supplemental Requests

### 001.112 Mayor & Council – Council Meeting Broadcast & Hybrid Communications (Ongoing) \$10,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The City of Aspen contracts with GrassRoots Television to broadcast City Council Regular Meetings, Work Sessions, and Special Meetings. CGTV 11 Station Management is divided equally between the four jurisdictions using the station. In 2022, a 3% increase to the total costs raised City of Aspen's portion to \$29,844. Additionally, the cost of studio and field production facilities and equipment is shared at \$6,292 per jurisdiction. Grassroots also charges a pre-paid rate for meeting coverage of \$264 per meeting, which includes streaming management (YouTube, Facebook Live), for 24 regular meetings and 72 work sessions per year (4 hours each). The 2022 annual charge, billed in two installments total \$61,480. Any additional meetings, early meeting start, or overtime are an additional charge. An additional 3% adjustment of fees is anticipated for 2023 totaling \$1865, along with \$1000 for additional meetings, early start times, and overtime. GrassRoots fees for 2023 are anticipated to be \$64,345.

In addition, council meetings are now held in hybrid mode, requiring remote meeting software services. The City of Aspen has chosen the Zoom Webinar platform, which allows for added security and management of those presenting and attending the meeting remotely. Two licenses are required for moderating and broadcasting – one for Zoom meeting and the other for webinar.

#### **Description of The Proposed Solution (The What):**

The current appropriations for these communication services are \$54,410 and the \$10,000 ongoing request adjusts the budget for anticipated increases.

#### **Impacts If Not Approved / Alternatives:**

These communication services are essential for providing the public with a broad access to City Council meetings.

#### **Financial Impact:**

Total ongoing appropriations increase of \$10,000.



## 2023 Supplemental Requests

### 001.113 Clerk – Boards & Commission Liaison (0.5 FTE) Termed \$31,840

#### Why Is This Position or Payroll Adjustment Needed:

The Clerk's Department has taken on the Next Gen Advisory Board, which is an added after-hours board. Clerk's Office also has 80% of records in the Armory which staff need help indexing and documenting before they can be scanned and moved into the new building. Staff currently manage seven boards between three people, four of those boards being after hours. Clerk's Office does not currently have the capacity to manage another board.

The position includes attending all Next Generation Advisory Board meetings after hours, preparing the agendas and meeting minutes for all meetings. Documentation and prep for scanning of all records located in the Armory, as well as basic administrative functions such as answering phones, and tending to walk-ins.

#### What Are the Impacts If Not Approved:

The Clerk's Office currently spend 100+ hours a month tending to the current boards and commissions doing minutes, preparing agenda packets and staying after-hours attending meetings. If staff do not obtain additional help, Clerk's Office will end up working overtime to meet the demands of tending to another after-hours board, resulting in costly labor overruns. Clerk's Office need added help to get records documented and moved to the new building. So, this temporary position is essential to keep workload manageable for the Clerk's team.

#### Financial Impact:

Total one-time appropriations increase of \$29,240 (salary) and \$2,600 (computer).



## 2023 Supplemental Requests

001.114 City Manager's Office – Deputy Public Works Director (1.0 FTE) Termed  
\$215,560

### Why Is This Position or Payroll Adjustment Needed:

The span of control for the Public Works Director has expanded in recent years to include the following departments: Capital Asset, Engineering (which includes Parking, Transportation, GIS, and Stormwater), Water, Electric, Streets and Fleet, and Housing Development. The administrative, management, and strategic planning duties of this position have grown so that the services of a Deputy Public Works Director are required. To facilitate succession planning, filling this new position in 2023 will prepare the organization for when the Public Works Director retires.

**Position Summary:** Assists the Public Works Director in overseeing the departments listed above, including but not limited to: oversee engineering functions, oversee capital asset management, oversee maintenance of the city's streets and right of ways, develop and build new affordable housing, in a manner that is consistent with the organization's values and mission statement.

- Exercise oversight over departments that currently answer to the Public Works Director
- Direct capital project development and implementation, needs analyses, outreach, design, regulatory compliance, financing, consensus, elected official direction, and construction
- Assist in planning and preparation for the annual and long-range budget process, including review and approval of all budget requests and presentations
- Oversee department's preparation for and presentation to City Manager and Mayor and Council, including requests for approval of funding, contracts, studies, and designs

Assist the Public Works Director with other duties as assigned.

### What Are the Impacts If Not Approved:

The absence of a Deputy Public Works Director will require the Public Works Director to prioritize the many duties, projects, and programs currently being implemented and possibly recommend delay of or cutting back some of them. The city will also not have the benefit of succession planning as currently envisioned.

### Financial Impact:

Total one-time appropriations increase of \$171,590 (salary) \$40,770 (benefits) \$600 (supplies) and \$2,600 (computer) allocated at 25% each in Asset Management, Engineering, Water, Electric.



## 2023 Supplemental Requests

### 001.114 City Manager's Office – Grant Writing & Advocacy Support Services (Ongoing) \$100,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

Currently, the funding for 'other professional services' in the Manager's Office budget is \$13,000 and staff request increasing this appropriation with an additional \$100,000 to support professional grant-writing and advocacy services on behalf of the City.

At federal and state government levels, there has been more funding allocated for infrastructure and capital needs in local communities. To position the City of Aspen properly for funding opportunities, we recommend that the City engage with a professional firm to assist with grant writing, grant advocacy, and funding and legislative/rulemaking relief requests. As future grant opportunities arise, the technical services purchased with this funding can support the City in obtaining other resources. These services will be made available to departments as needed.

#### **Description of The Proposed Solution (The What):**

City Staff request increase of 'other professional services' budget authority in the Managers Office from \$13,000 to \$113,000.

#### **Impacts If Not Approved / Alternatives:**

If the increase in funds is not approved, the City staff will continue to seek opportunities in a more decentralized manner.

#### **Financial Impact:**

Total ongoing appropriations increase of \$100,000.



## 2023 Supplemental Requests

### 001.114 City Manager's Office – Training & Travel (Ongoing) \$15,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The City Manager's training and travel budget is currently inconsistent with the needs for the senior staff to be present at various functions such as Colorado Municipal League, Colorado Association of Ski Towns, International City/County Managers' Association, travel costs associated advocacy efforts with state and federal officials. The City committed to a minimum funding level of \$7,500 for training and travel in the city manager employment agreement (agreement section 4.3). This request will more accurately reflect the actual costs of the city administration's participation in these activities and meet the obligations of the employment agreement.

#### **Description of The Proposed Solution (The What):**

The increased funding will provide more adequate funding for the travel and training needs of the department.

#### **Impacts If Not Approved / Alternatives:**

The City will invest less in the training needs of employees, nor will the City receive the full benefit of the membership in local government serving organizations.

#### **Financial Impact:**

Total ongoing appropriation increase of \$15,000



## 2023 Supplemental Requests

### 001.114 Communications – Digital Communications Coordinator (1.0 FTE) Permanent \$0 – FTE Authorization Only

#### Why Is This Position or Payroll Adjustment Needed:

The City's *Communications Strategic Plan* proposes to develop website design standards and manage the content of its digital platforms such as the Aspen Community Voice; update the City's site to be fully accessible/ADA compliant; develop a social media strategy, evaluate the analytics, and manage the social media accounts to increase audience engagement; and provide some graphic/video design along with writing and editing of materials. Additionally, the City of Aspen mission statement states that we seek "to provide the highest quality innovative and efficient municipal services;" a goal which aspires for the City's digital presence to reflect innovative practices that provide excellent service to our community through the digital tools we employ to connect, inform and engage.

Qualifications for this role include: Associates degree in communications, journalism, marketing, public relations, graphic design, computer science, or a related field plus 2-3 years progressive experience in creative digital engagement strategy and implementation (website, social media, email), knowledge of digital measurement and monitoring tools (SEO, Google Analytics, Facebook Insights/ Twitter Analytics), excellent writing and editing skills, graphic design (Adobe Creative Suite, Canva), ability to teach and encourage others internally about best practices for digital media, experience in brand management, basic coding skills in front-end languages (JavaScript, HTML) and ability to adapt to frequent change and multiple priorities.

This position works under the direct supervision of the Communications Director and will collaborate closely with communications staff and internal customers to identify compelling ideas to maintain a content pipeline. This position is identified in City's *Communications Strategic Plan* as part of the office's future staff growth.

#### What Are the Impacts If Not Approved:

The City's website is an essential resource for our community to find accurate information and learn more about programs and services available to them. Our social media accounts are also excellent avenues to support broader communication goals, share a mix of information and inspiration with our followers, listen to community members, and increase engagement. Both are tools which hold potential to establish credibility, increase trust, and connect our community with information and opportunities.

If this position is not approved, staff will continue to balance maintaining general updates and posting; however, due to bandwidth the digital strategy development and implementation of improvements will continue to be slowed. Currently, staff fit maintenance in as they address other demands of their roles in supporting communication planning and implementation to support various City projects and initiatives. Additionally, managing social media accounts and web site trends and reporting can be overwhelming; current staff will need to allocate time to staying on top of real time changes which will pull from their ability to deliver other communication strategies and plans for the City.

In the Spring of 2022, the Communications Office posted two intern positions, one of which was designed to address some responsibilities identified above to help close the gap on the City's digital presence; however, only one applicant has applied who barely meets the minimal requirements. We've also only had one applicant for the other position which is designed for more tactical help on day-to-



## 2023 Supplemental Requests

day tasks, this one with no previous experience in communications. When Communications staff have reached out to their networks, feedback consistently shared is that most feel that the nature of digital communications work, even limiting the scope to entry level, requires a skillset that should be reflective of a more responsible position with benefits and higher hourly pay. Our labor pool also knows this, making it challenging to fill this need through just an intern.

### Financial Impact:

No additional appropriation for this position is required. Funding is being reallocated from Communication's labor budget, and with funds from Engineering, Transportation, and Parking. This request is for authorization of one permanent FTE only.



## 2023 Supplemental Requests

### 001.114 Communications – Street Smart Campaign (Ongoing) \$15,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The Engineering Department collaborates closely with the community year-round during outreach campaigns for high community-impact projects and in addressing safety concerns and infrastructure requests. Based on feedback from such outreach campaigns, Engineering, Parks, and Police departments consider educating the users of our streets to be a high priority for the safety of the community. The streets are shared by drivers, bikers, and pedestrians alike.

Pre-pandemic, the Engineering and Communications Departments worked together in 2018 on an education and awareness campaign called Street Smart, as technology in bicycles increased and poor interactions began to develop between users. Prior to 2020, Street Smart successfully set up a recognizable and predictable brand for safe street etiquette at Saturday markets and many community events. The cost was absorbed by the Engineering operational budget.

With an ever-changing population of residents and visitors in Aspen, there are many who were not present when Street Smart was active. For others, a refresher of street etiquette outreach is likely beneficial. The program will continue to target a new group that includes tourists. The Engineering Department continue to build safe infrastructure, but the community is safer when the work is paired with education and awareness of how to properly share the infrastructure to its best use.

#### **Description of The Proposed Solution (The What):**

Due to two years of inactivity, the existing Street Smart content needs to be updated and re-launched to meet the needs of the community of today. Requested funds would be used to update the existing material and to deliver it effectively to reach as many community members and visitors as possible. The Street Smart campaign content will be directed at all street users: drivers, bicyclists, and pedestrians. Messaging will include a variety of topics related to *how* to move around town safely and considerately. It will include education on yielding laws, bike-pedway laws, newly adopted trail laws, and general safety etiquette. Requested funds will be used for a consultant to draft consistent, impactful messaging. Messaging media will be mixed and will include written, audible, and direct content.

Delivery of the Street Smart messaging will be varied, but will include recurring radio ads, newspaper ads, and event presence at events such as Bike To Work Day, Saturday Market, Tuesday Cruise Day, etc. Staff will collaborate, when appropriate, with mobility agencies in town such as We-Cycle and CarToGo for additional messaging opportunities. As the Street Smart Campaign is launched, staff will be diligent to continuously evaluate, and re-focus content and delivery as needed to reach the community as effectively as possible. To build and maintain brand recognition, the Street Smart campaign will be ongoing for years to come. In the current budget, staff does not have the resources to treat Street Smart as a cohesive campaign. Bits and pieces of messaging have been created and delivered, but without additional budget the scale is small and myopic.

This program will be managed by the Communications department with Engineering support.



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### **Impacts If Not Approved / Alternatives:**

If this supplemental request for Street Smart is not approved, staff will continue to patch together messaging when possible. It will be inconsistent in nature and less preferable than launching a cohesive, recognizable campaign. If the Street Smart campaign is not launched, education and awareness about traveling safely in town will continue to be lacking. The transportation system will not be operating at its fullest potential, and behavior-based safety hazards will continue to go unaddressed.

### **Financial Impact:**

Total ongoing appropriations increase of \$15,000.



## 2023 Supplemental Requests

001.114 Communications – Digital Resources Presence & Compliance (Ongoing)  
\$12,800

### Description of The Current Status / Problem / Opportunity (The Why):

The City currently uses three subscription or application services to support our digital tools like social media and the website and comply with best practices: *Adobe Creative Suite with Lightroom*, *Archive Social*, and *AudioEye*.

Federal and state records retention schedules require keeping electronic records for website and social media if used in a manner consistent with other public records. Additionally, in Colorado, §24-71.3-112 Retention of Electronic Records- Originals- requires that retained electronic records in a manner that accurately reflects the information set forth in the record after it was first generated in its final form and remains accessible for later reference. The Communications and City Attorney's Offices also updated the City's [social media policy](#) 2021 to include a section on documentation and records retention. *Archive Social* is a digital records retention application which maintains searchable archives of postings when connected to the City's social media channels. The risk management service maintains public records with efficient retrieval access when needed. Prior to having the service, staff would have to manual scrolling through each account timeline to locate and screen shot posting exchanges when asked to reproduce the records. Communications and Clerks Departments believes that by funding *Archive Social* through one department, can ensure record retention compliance and provide equitable access to all departments needing to retain this type of record.

The City's *Communications Strategic Plan* includes a goal to "Enhance External Communications" with an objective to update aspen.gov so that it is accessible to diverse community members regardless of auditory, cognitive, neurological, physical, speech or visual disabilities. Providing better customer service to this segment of our population support the City's Service and Innovation values. Furthermore, Colorado passed House Bill 21-1110 in July 2021 which required local government agencies to develop website accessibility plans in 2022 and implement said plans by July 1, 2024.

The *Communications Strategic Plan* also identifies an objective such as to "build resources to include more photography and video that align with the Aspen Idea and are consistent with the City Brand." The Communications Office has started building a City media library for use in external and internal communications. Many staff in the City take photos or videos which could be great additions to this library, however, the files ultimately end up stored on individual desktops or team folders which limits access for use by others in the organization, as well as community partners. Another challenge is that when staff find images in group folders, the files often lack documentation to guide potential use such as: when was it taken, who/what does it depict, does the City have image rights for use, and does it require photo credits. Being unable to identify these elements puts the City at risk of using an image which depicts a controversial subject or opens the door to infringement on the license holder's rights.



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## Description of The Proposed Solution (The What):

This ask is based on the beneficial support these three services offer to enhance the City's digital communications tools. This support would allow the City to meet federal and state record retention requirements, comply with state and accessibility requirements, and consolidate and expand the City's growing media collection.

*Archive Social* preserves all social media content on the City's connected accounts post, and subsequent engagement with, in-context and in near-real-time. The secure archive allows the City to easily manage these communications and stay complaint with public record laws and regulations. This service is already being implemented; it currently costs \$5,389 per year.

*AudioEye* offers easy-to-use web accessibility technology and helps the City achieve better ADA compliance. *AudioEye* helps the City's website address certain accessibility concerns by offering features to support site visitors who may manage visually impairments (larger text, contrast and careful use of colors), neurodevelopment disorders (ADHA user-friendly functions to reduce distractions) or cognitive neurodiversity (functions to support Autism and dyslexia focus and understanding needs). The service also provides reporting to help make data-driven decisions and measure ROI moving forward in how we can effectively serve and reach diverse audiences. This service was activated on the City website this summer; the integrated tool costs \$4,000 annually.

*Adobe Creative Suite with Lightroom* leverages using applications already in the Communications Office toolbelt to develop a centralized media library. These images would be for internal and external organizational use, as well as offers a community access element, if desired. This application also integrates with the other Adobe products in the suite that staff currently use.

Implementation of the media library would be part of the Communications 2023 compass plan and include SOPs for file naming conventions and tagging, training on Lightroom for those with *Adobe Creative Suite Licenses* across the organization, and for all staff who take images or hire professionals on how to have their images added to the library.

As such, the Communications Department is making an ongoing request of \$12,800 in funding to pay for the services on an annual basis.

## Impacts If Not Approved / Alternatives:

If this request is not approved, the Communications Office will continue to solicit funding from various department savings where possible to fund *Archive Social* and *AudioEye*. The Office will look to cost savings in the City Manager's Office to fund the consolidation of the *Adobe Creative Suite Licenses with Lightroom*. Subsequently, the Office will return to Council with supplemental requests in future budget cycles.

Regarding *Archive Social*, the Clerks, City Attorney, and Communications staff reviewed the need for this service earlier in the year and agreed that cutting its funding is not a viable alternative because of experience and knowing the application provides better service and stewardship of resources than the process of having to manually capture or retrieve records without such a service. Additionally, social networks are built to facilitate online connection, but they are not built for, or bound to, public record laws and have no legal obligation to retain records for us. This means they can change their practices at



## 2023 Supplemental Requests

any time and the City would have to find a way to locate past records which may no longer be available on the site. Screenshots are questionable in their compliant with public record laws and often do not suffice in court due to loss of meta-data to prove authenticity. Our account allows the City to archive 35,000 records per month and connect unlimited accounts.

Regarding *AudioEye*, noncompliance with HB-1100 is a state civil right violation for a government agency to exclude people with disabilities from receiving services or benefits. This means that if the City of Aspen fails to meet OIT's web accessibility standards we could be subject to monetary damages, court orders or fines of \$3,500 payable to a plaintiff. Overall, our website possesses elements which have us on the right track, and we continue to research and learn ways of incorporating best practices for compliant that do not rely on the subscription service; however, *AudioEye* bundles many ADA features that helps us bridge the gaps in the meantime.

Regarding *Adobe Creative Suite Licenses with Lightroom*, the Communications Office can continue to use the G: Drive for image storage and recruit new images for inclusion; however, lack of funding will slow the development of a central media library and limit citywide access to a centralized repository.

### Financial Impact:

Total ongoing appropriations increase of \$12,800.



## 2023 Supplemental Requests

### 001.114 Strategy & Innovation Office – Grants Management System & Outreach (One-time & Ongoing) \$15,000

#### Description of The Current Status / Problem / Opportunity (The Why):

The City hired a consultant, Point B(e) Strategies, to review the Grants Program. A primary recommendation was the implementation of a dedicated grants management system. The Strategy and Innovation Office has contracted with Fluxx, Inc. to build a grants management system that aligns the Grants Program with best practices, betters the applicant experience, and allows City staff needed tools to ensure that funding is being used appropriately and effectively.

In 2021, Council approved funding for a first-year cost of \$35,000 and an ongoing annual expense of \$25,000 to design, build, and maintain a grants management system in accordance with the current scope of the City grant program. However, with the influx of funds from the Real Estate Transfer Tax (RETT), the budget and scope of the Grants Program (specifically the Arts & Culture category) quadrupled. This increase in funding and scope of the Grants Program resulted in a respective increase in scope of work. Therefore more funding is necessary to accommodate the expansion of the program.

The grants program needs to increase community outreach via marketing and advertising. This initiative will improve program outcomes by increasing competition so that funds are awarded to more impactful and deserving organizations. Previously, City grants advertised through word of mouth, email blasts, press releases, and other means resulted in limited effectiveness.

In addition to advertising & marketing expenses, funds are requested for professional translation services to make grant applications and grants processing available in Spanish. A Spanish-language application will increase access to grant funding to organizations that have important community impact but may speak English as a second language, limiting their ability to submit a successful application.

#### Description of The Proposed Solution (The What):

SIO requests funding authority to build a more robust grants management system and increase community outreach and participation in response to the elevated scope of the grants program likely to arise from the increase in available funding via the Real Estate Transfer Tax.

#### Impacts If Not Approved / Alternatives:

SIO will continue to build a grants management system to the best of its ability. Staff will make its best efforts to implement the necessary changes in scope on their own via self-training. However, this will require significant added staff time that may delay the launch of new grant programs. Additionally, the systems built without expert help are unlikely to take full advantage of system capabilities and leave staff without necessary tools to ensure funds have maximum community impact. SIO would continue to perform community outreach via previously used free methods, reducing the potential grantee pool and subsequent competition for funding. If translation funding is not provided, a Spanish-language application would not be implemented.

#### Financial Impact:

Total one-time appropriations increase of \$7,500 and an ongoing increase of \$7,500



## 2023 Supplemental Requests

### 001.116 City Attorney's Office – Staff Attorney (1.0 FTE) Permanent \$173,670

#### **Why Is This Position or Payroll Adjustment Needed:**

The current workload of the City of Aspen's City Attorney's Office continues to expand. The result is delays in completing projects for other departments, as time constraints required by Council and Courts are not always amendable.

The staff attorney will have various responsibilities, including Municipal Court prosecution, Local Licensing Authority advisory and miscellaneous projects.

#### **What Are the Impacts If Not Approved:**

The risk of not adding another attorney is delays in projects or additional expense for outside counsel. Response times will be improved both to internal and external customers. This work could be outsourced, but at additional expense.

#### **Financial Impact:**

Total ongoing appropriations increase of \$129,000 (salary), \$38,770 (benefits), \$3,300 (training & memberships); and \$2,600 (computer) one-time.



## 2023 Supplemental Requests

### 001.119 Asset – New City Hall Operations (Ongoing) \$199,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The new City Hall at 427 Rio Grande Place is currently projected to overrun its operating budget for 2022 and 2023. The City Hall estimated budget was derived from a rough building square footage average taken from the Aspen Police Department budget. The biggest drivers in cost are custodial, electrical, and snow removal for this 40,000 SF building with dedicated showers. With the large green roof plaza, upper-level deck and no snow storage location, the snow removal costs for City Hall are high. Because this is an all-electric building that requires two transformers, the monthly electric bills for the building are in the 5-figure range.

#### **Description of The Proposed Solution (The What):**

Now that actual operating costs have been incurred for more than 6 months, staff has computed a more accurate projection for the City Hall's annual operating costs. This supplemental is the projected additional funds needed for the 2023 City Hall operating budget. A separate, Fall supplemental request will address the 2022 operating budget.

#### **Impacts If Not Approved / Alternatives:**

If not approved, there will be a substantial budget overrun.

#### **Financial Impact:**

Total ongoing appropriations increase of \$199,000.



## 2023 Supplemental Requests

### 001.221 Police – Dispatch/Communications Center Budget (Ongoing) \$119,000

#### Description of The Current Status / Problem / Opportunity (The Why):

The Pitkin County Communications Center (Comm Center), our local 911 service provider, has been struggling for years with low staffing numbers and high turnover due to low pay, stressful working environment, and a challenging training program that fails more than 50% of applicants. The center is governed by a communications board (Comm Board), made up of representatives from the Pitkin County Sheriff's Office, the Aspen Police Department, Basalt Police Department, Snowmass Village Police Department, and representatives from local fire and EMS providers.

The funding models for the Pitkin County Communications Center detailed in the existing IGA have created a complex system that calculates the allocations of expenses by using calls for service, dividing them up among eight agencies, and calculating the usage of the comm center using a rolling multi-year average. Utilizing calls for service provides a limited snapshot of the usage of the Comm Center, because it does not account for the (extensive) fixed cost to have a dispatch center available and does not accurately account for the variable cost of each call as one five-minute traffic stop is counted the same as a multi-hour (or multi-day) wildfire call. Additionally, (perhaps because of this complex funding system) the municipalities working under the Pitkin County Communications Center (Aspen, Basalt, Snowmass Village) have struggled to receive Pitkin County budget requests in a timely way to meet the budget calendars of the municipalities, because the county budget is developed months later than the municipal calendars. A rolling average has been developed to help take the "spikes" from the budget process and prevent large, unexpected year-to-year budget increases.

However, in practice this has resulted in lengthy delays for re-distributing the actual budget requests from Pitkin County (which manages the finances of the Comm Center) to the municipalities served by the center. To resolve these problems, the Comm Board chartered an assessment which made numerous recommendations on stabilizing the operations of the center, including the creation of new pricing structures and governance for the Comm Center. This request addresses the impacts of implementing these solutions on City of Aspen's budget.

#### Description of The Proposed Solution (The What):

In June 2022, the Comm Board adopted a financing plan that stabilizes the budget by utilizing a 5% increase over current year, to allow predictable budget platform to allow the Comm Center to focus efforts on staffing and technological advancements, and to increase the annual revenues to enhance the long-term viability of the Comm Center. This proposal includes that 5% increase, as well as two other changes in pricing from the center: 1) \$25,000 fixed cost for a baseline "buy in" to use Comm Center services. This fixed fee is assigned every distinct agency or department that uses Comm Center services but has previously exempted local police agencies. 2) \$44,985 cost for the City's portion of a previously approved IT position to support the shared functionality of the Comm Center provided to the member agencies.

#### Impacts If Not Approved / Alternatives:

The current governance of the Comm Center is structured so that the City of Aspen would provide oversight via the Comm Board, which has approved the proposed changes.

#### Financial Impact:

Total ongoing appropriations increase of \$119,000.



## 2023 Supplemental Requests

### 001.327 Engineering – Mountain Valley Electric Undergrounding (One-Time) \$50,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The Mountain Valley subdivision on the east side of Aspen along with Holy Cross Energy is undergoing a project to bury the overhead electric lines that currently serve the neighborhood. One of the overhead lines runs along the city county boundary line and directly impacts 11 City of Aspen Lots.

The overhead lines currently supply electricity for the pumps that feed the water tank used for fire-hydrant water in upper Mountain Valley. All homes in Mountain Valley are on the City of Aspen water / fire suppression system. Burial of this line helps correct a vulnerability in the fire suppression system, increasing fire safety for at least 100 homes in Mountain Valley and Knollwood/Eastwood/McSkimming roads area in Aspen.

The 11 lots within the City boundary have committed \$50,000 to the project. This supplemental request will match the contributions of the neighborhood.

#### **Description of The Proposed Solution (The What):**

The requested funds would fund a part of the Mountain Valley overhead powerline burial project. The overhead line would be removed and replaced with a buried line within Mountain Laurel Drive. The remainder of the project costs will be funded by the Mountain Valley HOA, Holy Cross, and the various Aspen parcel homeowners directly impacted by the overhead lines.

#### **Impacts If Not Approved / Alternatives:**

If this supplemental is not approved the neighborhood would need to find funding to support the full cost of the project.

#### **Financial Impact:**

Total one-time appropriations increase of \$50,000 paid for from Holy Cross Community Enhancement funds.



# 2023 Supplemental Requests

## 001.327 Engineering – GIS Analyst (1.0 FTE) Permanent \$69,840

### Why Is This Position or Payroll Adjustment Needed:

The City of Aspen mission to “provide the highest quality innovative and efficient municipal services” requires a sound data-driven approach based on analysis and insight, ensuring that solutions, plans and policy are supported by sets of factual information. The 2022 Policy Agenda prioritized innovative solutions using the large amounts of data that are captured by emerging technologies. This has required assistance from specialized full-time staff with background in geospatial data science, data standards, and the skillset to leverage existing platforms to capture, analyze and effectively share that information with staff, management and the community. The GIS Program currently has two FTE and one part-time intermittent employee. We anticipate 2023 capital and operating projects will require more GIS Program assistance than the 2.5 staff positions can support.

Specifically, with the reorganization of Engineering, Transportation and Parking, it is a high priority moving forward to support emerging technologies in both parking and mobility. Parking will need assistance with projects to take parking location usage data and analyze and present that information in a meaningful way as well as explore utilizing sensors to capture new data sources to gain insights. Mobility solutions will include increasing the number of traffic counters in new locations as well as converting to smart technology to gather, interpret and share findings more efficiently.

Therefore, it is recommended that the existing part-time Intermittent, GIS Project Assistant position be converted into an FTE, GIS Analyst.

The position will be responsible for a broad range of GIS tasks, such as using and administering an ArcGIS Platform and its integrations in support of City of Aspen Departments and the community. The proposed required education is thus at least a Bachelor’s degree in Geography, GIS, Computer Science, Planning, Engineering, or a related field and two or more years of related GIS experience.

The roles and responsibilities include 1) Geodatabase Design, Creation, Maintenance, 2) Data Analysis, 3) Development, Management and Distribution of GIS Web Services, 4) GIS Application Planning and Implementation, 5) Development of Data Standards for Project Implementation 6) GIS Technical and Customer Support including training opportunities enabling a robust team of GIS users in several departments across the organization.

### What Are the Impacts If Not Approved:

If the GIS Analyst position is not approved, some projects needing GIS data analysis will not benefit from assistance from the GIS team, thus the City will lack a data-driven approach. If deemed an emergency and the GIS team is required to assist with a project in addition to their existing workload, the current GIS staff is non-exempt from overtime pay and projects that put staff into overtime may become costly.

While some data collection and analysis could be outsourced, we do not recommend it, because of the investment in our GIS Platform, its integrations, and considerable institutional knowledge needs of our workflows and data requirements. Outsourcing not only risks institutional knowledge transfer, but also could compromise the data and findings. Leveraging existing staff and platforms would be more efficient and cost effective.



## 2023 Supplemental Requests

Finally, we seek to convert a part-time, intermittent position to a full-time position. As such, the staff member has been with the City 2 years, is fully trained, has a workspace and workstation.

### Financial Impact:

Total position costs of \$69,100 (salary) and \$27,890 (benefits) ongoing and \$2,600 one-time.

Total appropriations increase of \$67,240 (ongoing) and \$2,600 (one-time).

The cost to convert a part-time Intermittent GIS Project Assistant to FTE GIS Analyst is offset by \$30,000 from existing temporary labor in the General Fund GIS Services budget, for a total General Fund increase of \$0 and an increase of \$34,920 each in the Parking and Transportation Funds.



## 2023 Supplemental Requests

### 001.542 Recreation – Fee Analysis and Business Plan (One-Time) \$80,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The Recreation Department as a requirement of the Aspen Recreation Advisory committee and SPARC agreement are to do an updated business plan every 10 years. Renewal of the current business plan needs to be done by 2025; however, the Recreation department is struggling to recover from COVID closures, increased costs in operations, and employment shortages. The department wants to move the renewal of the business plan to 2023 and do a fee analysis to help get the department refocused on meeting the 50% subsidy target.

#### **Description of The Proposed Solution (The What):**

This is a one-time request for Recreation to hire a consultant that specializes in fee analyses and business plans implementation in recreation field. The study's outcomes will look at updating our current business plan from 8 years ago and doing a deep dive into on the recreation fees and fee structure to help better set the department up for future cost recovery.

#### **Impacts If Not Approved / Alternatives:**

If not approved, Recreation will be looking to submit another request in the out-years, since the business plan is required to be updated by 2025. However, this is a great time to be proactive. If not approved this year, the department is forecasted to have lower cost recovery.

#### **Financial Impact:**

Total one-time appropriations increase of \$80,000.



## 2023 Supplemental Requests

### 100 Parks & Open Space Fund – Parks Maintenance Operators (6.0 FTE) Permanent \$0 - FTE Authorization Only

#### Why Is This Position or Payroll Adjustment Needed:

Over the last nine months, staff from the Parks and Open Space Department and the Business Services team have collaborated on a comprehensive study of the Parks Operations maintenance and labor needs with the Novak Consulting Group. The assessment found that the Minimal Standard for maintenance within the portfolio of public spaces and parks (not including trails, open space, and forestry) requires roughly 30,000 labor hours annually. Staff found that meeting the highest service levels (referred to as the Aspen Standard) would necessitate approximately 50,000 labor hours.

Furthermore, the reliance on seasonal labor to fulfill maintenance duties was analyzed by the study. Over the last three years, the availability of seasonal labor has steadily declined, despite efforts to increase recruitment such as base pay increases and bonus programs. The trend has resulted in increasing maintenance tasks being deferred, and the analysis shows that if continued uncertainty exists in seasonal hiring, that minimal labor thresholds may not be met.

To offset this volatility, staff recommend using existing budget authority from seasonal labor and shifting towards full-time, permanent positions. Staff request six full time employees be added to the Parks and Open Space department, and reducing funding of seasonal labor to 14 seasonal employees that will work across a variety of operations and capital teams during the summer. The addition of six full-time staff will reduce the seasonal labor volatility, ensure that minimal maintenance standards are within the scope of our full-time workforce, reduce overtime requests to staff, and provide for increased service levels during the winter snow removal work.

#### What Are the Impacts If Not Approved:

While we have been able to provide beautiful parks over the past three years, certain aspects of their maintenance have been deferred because of lower-than-adequate staff resources. This deferred maintenance includes things such as: weeding bioswales and perennial gardens, sanding and oiling benches, sticker removal, trash can service intervals, and fence maintenance. Additionally, without adequate seasonal staff we struggle to support our minimum service standard seven days a week, often requesting our existing staff to go beyond by working overtime.

To date in 2022, staff worked with HR and requested an increase in operation budget authority to try to hire seasonal staff and compete with other labor markets in the valley. We have not seen a significant increase in recruitment for parks maintenance positions despite the increase in wages, and we are currently working with 16 of 25 available summer seasonal positions filled (as of 6/24/2022).

If these positions are not approved, the Parks Department will continue to try to hire seasonal employees to perform parks maintenance tasks. However, if we are unable to hire seasonal staff, many of our parks maintenance tasks will continue to be deferred, and we may struggle to maintain our minimum standards. Our existing full-time staff will likely bear the burden if seasonal staff can't be hired, and we'll likely continue operating in a reactionary manner to problems rather than using a proactive approach to anticipating them and resolving them before they escalate.



## 2023 Supplemental Requests

### Financial Impact:

No additional appropriations for these six positions are required as existing seasonal labor budget authority will be used to fund these positions permanently. This request is for authorization of six permanent FTEs only.



# 2023 Supplemental Requests

## 120 Arts & Culture Fund – Arts & Culture Grant Program (Ongoing) \$810,000

<b>Description of The Current Status / Problem / Opportunity (The Why):</b>
<p>In November of 2021, Aspen voters approved ballot measure 2A. This measure allows the 0.5% Real Estate Transfer Tax (RETT), historically limited to primarily assist the Wheeler Opera House, to be made eligible to support “the cultural, visual and performing arts” in addition to the Red Brick Center for the Arts. The measure passed with 71% of the vote in favor. It is the expectation of the community, because of this vote, that meaningful funding and innovative programming will be made available through three specific grant divisions, managed through the City’s existing grants program, and are envisioned to provide a new level of support to Aspen’s arts and cultural organizations. The proposed divisions are:</p> <p><b>Arts &amp; Culture Grants:</b> Proposed Total 2023 Funding: \$900,000</p> <p>This is a continuation of the successful Arts &amp; Culture grant division that has been running for over a decade. An increase in funding will encourage new organizations to apply for funding and existing grantees to enhance their applications to maximize community impact. Funding in this range will continue to require the volunteer review committee to carefully review applications to ensure that applications receiving funding are high-quality and have desired community impact.</p> <p><b>Aspen Artist Fellowship:</b> Proposed 2023 Funding: \$60,000</p> <p>This division stimulates community vibrancy directly through Aspen’s artists themselves. In this pilot year, an Aspen Artist Fellowship would award 10-15 monetary grants to directly support individual artists and creatives working across a range of genres including visual, performing, music, literary, film, and new media. The grant is intended to invest in the creative efforts of artists so they can continue to make a positive impact in the community. Preliminary design of the program includes an opportunity for collaboration in the artist cohort as well as youth involvement.</p> <p><b>Facility Enhancements &amp; Improvements:</b> Proposed 2023 Funding: \$250,000</p> <p>Promoting cultural vibrancy and artistic excellence through material improvements at grantee organizations, this program provides support through the acquisition of physical resources or improvements to grantee facilities that will have a community benefit. This grant division is suggested to run on three-year cycles, allowing funding to accrue to meaningful levels before each grant cycle.</p> <p>The primary Arts &amp; Culture grants division is an established community program with a record of success. The two new grant divisions are pilot programs. The impact and benefits of these programs will be carefully assessed, if approved by Council, and will be re-evaluated prior to the 2024 grant cycle. These new proposed grant divisions are a result of a recommitment to a historically successful program, response to discussions with arts &amp; cultural organizational leaders, and a desire to support Aspen’s arts &amp; culture non-profits through innovative programming.</p>

<b>Description of The Proposed Solution (The What):</b>
<p>The Strategy &amp; Innovation Office requests funding authority to appropriate funding collected via the Real Estate Transfer Tax to provide funding support for four specific grant initiatives mentioned above.</p>



## 2023 Supplemental Requests

### Impacts If Not Approved / Alternatives:

If not approved, the Arts & Culture Organization grants will continue to be distributed to the community at the previously approved level of \$400,000. The Aspen Artist Fellowships and Asset & Acquisition Assistance divisions will not move forward. Alternatively, these programs could be implemented at lower or higher funding levels, or some division could be selected to implement but not all.

### Financial Impact:

Total ongoing appropriations increase of \$810,000:

Arts & Culture Grants - \$500,000  
Asset & Acquisition Support \$250,000  
Aspen Artist Fellowship \$60,000



# 2023 Supplemental Requests

## 120 Arts & Culture Fund – Red Brick Center for the Arts – City Hall Art Enhancements (One-Time) \$54,000

### Description of The Current Status / Problem / Opportunity (The Why):

In 2021, The Red Brick Center for the Arts was asked to curate an exhibition of artworks for the newly constructed City Hall. The inclusion of art in City Hall was meant to further enhance the experience of this community asset and to celebrate and recognize the art and artists of Colorado. This exhibition has been very well received by the public and staff and has become a draw for visitors to their governmental building. Artworks are not for sale through the City of Aspen; however, artists' websites are listed next to the piece. Participating artists have acknowledged the exposure of being exhibited in City Hall has led to commissions and sales thus supporting their artistic business.

Artists are vital contributors to the cultural experiences and creative economy, and it is important to recognize and celebrate their work. In addition, artists offer unique perspectives on the issues of our time. Incorporating artwork into City Hall, offers those that work in the building and those that visit a chance to reflect on the ideas proposed by artists and hopefully spark a new way of seeing. Aspen's City Hall is a public space that welcomes all to share their opinions and ideas around the current discussions. The art on display not only adds to the discourse, but it also visually represents the openness and encouragement to having a multitude of voices and experiences in the governmental process.

### Description of The Proposed Solution (The What):

Red Brick Center for the Arts is requesting a one-time budgetary authority to place artworks on loan in City Hall. The Red Brick Gallery Committee would oversee the selection of an exhibition of works that would be exhibited for a 2-year period. Request for budget authority would be made again for the 2025 budget year for a continuation of the exhibition program.

### Guiding Statement

The Aspen City Hall Art Exhibition Program aims to celebrate and recognize the art and artists of Colorado and our western region and offer the community an enhanced experience in their civic building. Encouraging an inclusive representation of experiences and voices, the program aims to present a broad range of artistic and cultural expressions. Additionally, the program provides an opportunity to present art that speak to values and topics important to Aspen.

### Selection Committee

Red Brick Center for the Arts Gallery Committee serves as the selection and advising body for the Aspen City Hall Art Exhibition Program. The Gallery Committee consists of the Red Brick Arts Director, 2 current Red Brick Arts Resident Artists, and 4 members from the Roaring Fork Valley community. It is a voluntary committee and members are not compensated for their time and efforts. If desired, the committee can invite experts in a certain subject to participate in the selection process. The committee aims to be an inclusionary representation of the diverse local community.

### Program Guidelines

- Committee will select artworks through an invitational and/or open call process.
- Artworks will be on loan for a defined period from the artist or gallery.
- Artist or gallery will receive a stipend for the artwork loan period.



## 2023 Supplemental Requests

- Artworks will be replaced with a new selection every 2 years (contingent on budget approval).
- Artworks exhibited must not demonstrate eroticism or extreme violence and must be suitable for all viewers.
- Artworks that create sound, require special maintenance needs during the exhibition period, block, hinder or disrupt use of the space and facility will not be accepted.
- Artworks requiring special installation requirements beyond hanging on screws on the wall or being presented on a pedestal may not be accepted.

### Impacts If Not Approved / Alternatives:

This request is being recommended because of the success of the inaugural exhibition and because of the importance of supporting the arts. If budget authority is denied, the current exhibition is scheduled for de-install in April of 2023.

### Financial Impact:

Total one-time appropriations increase of \$54,000.



# 2023 Supplemental Requests

## 120 Arts & Culture Fund – Red Brick Center for the Arts – Public Arts Program Community Conversation & Recommendation (One-Time) \$50,000

### Description of The Current Status / Problem / Opportunity (The Why):

Currently, the City of Aspen does not have a formalized public arts program. The City does own artworks which have been acquired through one-off agreements. Public art serves a unique role as it is made accessible for all and can be used for diverse cultural expression, place making, and as a community connector. Public art also serves to support artists and creative expression and facilitates powerful experiences for community engagement. A formalized program would create an equitable process for acquisitions, donations, or loans of artworks and address needed maintenance and potential de-acquisitions.

Staff has been furthering their knowledge of art in public spaces in general through conversations with leaders, curators, and artists working in the space and through research of different programs. In addition, interest for a public art program has been expressed by various community members and staff have been responsive to and engaging with these inquiries. The takeaway is that there is a range of public art programs with each municipality or organization defining its own scope and mission, crafting it to reflect their communities' goals. The arts have played a defining role in Aspen and continue to be a pillar of our economy, character, culture, and essence. Taking the time to craft a thoughtful mission and program will result in an effort that reflects the Aspen ethos, works to forge new lines of connectedness, and serves as an aspirational beacon of the community we strive to be.

### Description of The Proposed Solution (The What):

Red Brick Center for the Arts is requesting a one-time budgetary authority to hire a consultant to lead and guide a community conversation around the growing interest for a public arts program. This effort will include an educational component on the role art plays in public spaces and how other cities structure and fund their programs. In addition to the educational offerings, various forms of public engagement for gathering community input will be conducted. Through a series of efforts such as panel discussions, focus groups, and surveys, an assessment and final recommendation on a suggested structure and mission for a program will be made to Council.

The budgetary request includes the consultant fee and the community educational and engagement efforts. If approved, the goal would be to complete the entire process and have a final recommendation on a public arts program to Council by the end of 2023.

### Impacts If Not Approved / Alternatives:

This request is being recommended because of the growing interests by community members in a public arts program and staff's recognition of the value it could bring to community building and placemaking. Currently, staff is declining offers for new acquisitions or loaned artworks and would continue this course if so advised.

### Financial Impact:

Total one-time appropriation increase of \$50,000.



## 2023 Supplemental Requests

### 120 Arts & Culture Fund – Red Brick Center for the Arts – Temporary Labor (Ongoing) \$10,800

#### Why Is This Position or Payroll Adjustment Needed:

During the 2022 spring supplemental, Council approved a new full-time employee for the Red Brick Center for the Arts. The newly created position is for an Arts Programming Coordinator who will be responsible for managing and expanding the arts programming at the Red Brick including youth and adult art classes, artist lectures, events and more. Through its programming, the Red Brick offers locals and visitors chances to experience and engage with the visual arts.

Along with the desire for the arts there is great demand for Red Brick programming. The youth classes immediately sell out and adult classes have consistent high-to-sold-out registration numbers.

Additionally, afterschool art classes and summer camps serve as both arts education and childcare for working families, an essential need for Aspen. Reported in the 2019 Citizen Survey, 8 out of 10 Aspen residents are interested in additional arts programs at the Red Brick.

The Red Brick hires art educators and artists to lead such classes that are expensed out of the temporary labor budget authority. To be able to increase the number of classes, the Red Brick is requesting ongoing budget authority to increase the temporary labor amount by \$10,800. The increase will allow staff to hire art educators and artists for additional hours to lead more adult and youth classes, workshops, camps, and so forth. The cost would be offset by additional revenue generated by the additional classes.

As part of the Red Brick's compass plan, the Arts Programming Coordinator will be leading an effort to assess current art classes, events, and other community offerings and decide what should continue, evolve, or end. The Arts Programming Coordinator will gather input from staff, teachers, participants, and research class offerings at other local art centers. Red Brick staff is working to be very intentional and purposeful with its growth of classes to respond to our patrons and remain relevant and impactful.

#### What Are the Impacts If Not Approved:

The Red Brick will use its current temporary labor budget and maximize the number of classes and art engagement offerings within its budget authority.

#### Financial Impact:

Total ongoing appropriation increase of \$10,800 with potential for offsetting revenue from increased number of classes



## 2023 Supplemental Requests

120 Arts & Culture Fund – Red Brick Center for the Arts – Utilities (Ongoing)  
\$7,000

### Description of The Current Status / Problem / Opportunity (The Why):

Red Brick Center for the Arts budget pays utilities for the entire Red Brick facility including the gym and all tenant spaces. Cost of natural gas and custodial services have increased due to rising cost of energy, labor, and supplies.

### Description of The Proposed Solution (The What):

The requested funds will increase budget authority for the following object codes:  
53210 – Custodial Services in the amount of \$1000  
56210 – Natural Gas in the amount of \$6000

### Impacts If Not Approved / Alternatives:

If budget authority is not approved, Red Brick Center for the Arts will request a supplemental when needed for additional budget authority to cover expenses. As supplemental requests are only during specific times in the year, increasing budget authority at the beginning of the year will allow for invoice payment to continue seamlessly.

### Financial Impact:

Total ongoing appropriation increase of \$7,000.

Red Brick Center for the Arts will be requesting a fee increase of 4% for Red Brick tenants' monthly utilities payment. This revenue covers utilities such as electricity, natural gas, water, and sewer which offsets the utility expenses paid by the department. Therefore, the requested supplemental for natural gas is offset by the utility revenue collected from the tenants.



## 2023 Supplemental Requests

### 141 Transportation Fund – Bike Share Program (One-Time) \$52,600

#### **Description of The Current Status / Problem / Opportunity (The Why):**

As part of its Destination 2040 ballot measure, the Roaring Fork Transportation Authority (RFTA) included an expansion of WE-cycle services in Aspen and other communities. Following the measure's passage in 2018, RFTA undertook a thorough Roaring Fork Regional Bikeshare System study. The study concluded that RFTA should formalize a Service Operating Agreement with WE-cycle to operate and expand existing bikeshare programming and to expand it to new communities. This paradigm was adopted by the RFTA Board in May of 2022, allowing RFTA member communities to access bikeshare services via a multi-party Memorandum of Understanding (MOU) with RFTA. The resulting draft MOU for bikeshare services was approved by Aspen City Council at a July 12 regular meeting (Resolution 22-086).

#### **Description of The Proposed Solution (The What):**

The purpose of this supplemental request is to fund the City's share of the capital expense for a system expansion to the Burlingame Ranch vicinity. Additionally, the supplemental covers minor capital replacements to the existing Aspen-based station equipment as per the MOU. Specifically, this request is for:

1. Aspen's share of the cost of 5 new stations, 61 new docking points, 5 new pedal bikes and 20 new e bikes intended to expand bikeshare to the Burlingame/Buttermilk area.
2. A small share of the costs associated with capital replacement for existing Aspen-based station equipment.

#### **Impacts If Not Approved / Alternatives:**

Staff is supportive of both one-time items as they represent a very low cost for the maintenance and expansion of WE-cycle services. RFTA's share for the proposed expansion is over \$600,000.00 to Aspen's \$45,400.00. Additionally, RFTA will contribute \$28,800.00 to the City's \$7,200.00 related to the capital replacement of existing equipment. Both represent a good value for the provision of first/last mile services.

#### **Financial Impact:**

Total one-time appropriations increase of \$52,600.



## 2023 Supplemental Requests

### 150 Housing Development Fund – Transfer to Truscott II Fund for Repairs (One-Time) \$2,000,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The 641 Truscott II fund does not have adequate fund balance to cover the cost of repairs needed, including replacing stairs, repairing leaking water lines, and thus requires a contribution from the Affordable Housing fund.

#### **Description of The Proposed Solution (The What):**

This contribution from the Housing Development fund will allow the Asset Department and APCHA to complete all necessary inspections, design work, repairs, and replacements necessary to keep the buildings in good order. Asset has engaged an engineer to provide an assessment of the buildings and an estimate of costs. Work will take place throughout 2023.

#### **Impacts If Not Approved / Alternatives:**

The needed repairs are required to maintain a safe and healthy living environment for Truscott residents. Failure to contribute from the Housing Development Fund would require a significantly longer timeframe to complete needed work, or would require alternate forms of financing; for instance, this could be converted into a loan rather than a contribution.

#### **Financial Impact:**

Total one-time appropriations increase of \$2,000,000. Separate capital projects have been submitted for the 641 Truscott II fund.



## 2023 Supplemental Requests

### 150 Housing Development Fund – APCHA Operating Subsidy (One-Time) \$56,150

#### **Description of The Current Status / Problem / Opportunity (The Why):**

The Aspen Pitkin Housing Authority annually requires a subsidy from the City of Aspen and Pitkin County to cover costs over and above those generated by fees. The subsidy level is set to maintain a 12.5% targeted fund balance in any given year, and fluctuates each year based on expected revenues, projects, and changes to costs.

#### **Description of The Proposed Solution (The What):**

Each entity contributes 50% of the total annual subsidy. The City's contribution is made from the Housing Development Fund.

#### **Impacts If Not Approved / Alternatives:**

The subsidy could be reduced if other cost savings within APCHA's operating budget are found equal to the desired subsidy level. Alternatively, the subsidy could be reduced and the fund balance could be used, but the fund balance would have to be returned to its target within three years to adhere to the City's financial policies.

#### **Financial Impact:**

Total one-time appropriations increase of \$56,150.



# 2023 Supplemental Requests

## 152 Kids First Fund – 2 Early Childhood Education Interns, New Teacher Bonus & Management & Support Services Grants (One-time & Ongoing) \$232,740

### Description of The Current Status / Problem / Opportunity (The Why):

Even with existing supports from the City of Aspen and others, childcare programs are facing a serious challenge recruiting and retaining qualified staff. Most programs have open positions and many providers have a hard time hiring and are short-staffed for long periods. Some providers have reduced their hours and days of operations to limit costs, and without sufficient staffing, may need to close classrooms. Colorado Shines and state licensing require specific maximum group sizes and ratios of caregivers to children, they cannot simply do more with fewer staff. Families expect high quality care and as a community, we all desire access to great early childhood education experiences.

Because childcare programs receive income through parent tuition, it is difficult to raise teacher wages enough to be competitive in the current market. Without offering higher wages, better benefits, or housing for their employees, childcare programs have seen a dramatic shortage of available people to hire, at the same they have seen increased numbers of people leaving their programs for higher paying jobs.

Kids First presented detailed information to city council on September 19, 2022, proposing additional funding from the dedicated .45% sales tax for this purpose. However, those changes are not able to be incorporated into the budget in time for publication. Additional appropriations may be made as part of budget deliberation meetings with council or at future meetings.

### Description of The Proposed Solution (The What):

Funding to support the teachers and directors in Pitkin County licensed childcare programs will be used in the following ways to increase recruitment and retention in the childcare programs – resulting in more availability of childcare spaces for continuing economic recovery in our community.

- Hiring bonus paid to attract new early childhood teachers (pilot program for one year)
- Two additional Early Childhood Teacher Intern positions to gain valuable education and experience, ready to take on lead teacher roles in childcare programs
- Management & Support Services Training/Coaching for Directors and Board members (one year pilot)

Data will be collected in each of these areas on the impact of increased recruitment, job satisfaction, and turnover. Outcomes will be reported as part of our critical childcare capacity goal.

### Impacts If Not Approved / Alternatives:

This funding is essential. We have reprioritized funding to this purpose in this year but feel strongly that the need is urgent and critical to our overall workforce that relies on childcare to return to work. In survey responses from early childhood teachers and directors, we heard how much they care and how stressful this work has become. This was due to wages, flexibility, rising costs, and losing colleagues.

There are other community parties interested in supporting this type of work, but they will need strong commitments from the City to act.



## 2023 Supplemental Requests

### Financial Impact:

Total appropriations increase of \$232,740, offset by the 0.45% sales tax revenue (75% of total collections) as follows:

\$152,740 for 2 Early Childhood Education Interns (ongoing)

\$30,000 for Sign-on Bonuses (one-time)

\$50,000 for Management & Support Services Grants (one-time)



# 2023 Supplemental Requests

## 421 Water Utility Fund – Munis CIS Cloud-based Billing Software (Ongoing) \$53,000

### Description of The Current Status / Problem / Opportunity (The Why):

Utilities department is requesting a supplemental to its 2023 Water and Electric base budget, as well as the out years, for the cost of its new Utility Billing software—Munis CIS Cloud-Based Billing Software—to cover the annual maintenance costs of this new software product.

Annual Costs listed in the City's contract with Tyler Technologies for the Munis CIS system are as follows:

Tyler SaaS and Related Services			
Description	Qty	Imp. Hours	Annual Fee
Revenue Management			
General Billing	1	0	\$ 2,520.00
Utility Billing CIS	1	0	\$ 8,035.00
Utility Billing Meter Interface	1	0	\$ 1,584.00
Civic Services			
Citizen Self Service (Tyler Hosted)	1	0	\$ 3,300.00
Additional			
Business Objects Bundled	1	0	\$ 3,418.00
Enterprise ERP Office	1	0	\$ 2,771.00
Enterprise Forms Processing (including Common Form Set)	1	0	\$ 2,700.00
Notify	1	16	\$ 6,000.00
Notify Additional Block of 12,000 Messages Per Year	1	0	\$ 300.00
Notify Additional Block of 5,000 Minutes Per Year	1	0	\$ 300.00
Integrations			
Accounts Receivable Interface	1	0	\$ 4,024.00
General Ledger Interface	1	0	\$ 4,024.00
Utility Billing Interface	1	0	\$ 4,024.00
Subscription Fees			
Concurrent Users	10	0	\$ 10,000.00
		<b>TOTAL</b>	<b>16</b>
			<b>\$ 53,000.00</b>

### Description of The Proposed Solution (The What):

Tyler Enterprise Munis CIS upgrade to Utilities' current Munis Classic billing software will improve integrations with other software systems including Oracle, Paymentus (for online payments), and Sensus (the AMI software), while offering a broad range of billing process automations and reporting capabilities. Tyler Enterprise will provide new functionality to manage utility service order requests; manage and monitor backflow devices inspections; and share information with permit review staff.

The City of Aspen Utilities Department manages and maintains our water and electric resources. It does so in a manner that efficiently meets or exceeds all related State and Federal standards while simultaneously driving the reduction of Aspen's greenhouse gas emissions and energy use through policy, outreach, energy efficiency and renewable energy programs.

For nineteen years, Utilities has managed water and electric utility billing using Tyler Munis Classic software. The software has become outdated. Service for certain types of upgrades and support have



## 2023 Supplemental Requests

become problematic to obtain, and the software lacks functions that would enhance billing efficiency and accuracy. By moving to a new billing system, Utilities will:

- Reduce billing errors and increase staff efficiency
- Provide an easy and intuitive platform for staff to manage multiple functions across the diverse demands of Utilities' accounts
- Assure that office staff have immediate access to all the information they need, 24/7
- Simplify and improve the customer service experience

### Impacts If Not Approved / Alternatives:

The alternative is that the Utilities Department continues to use existing Munis Classis software. Continuing to use the Classic version will impede Utility Department's ability to fully realize the functionality of our intelligent metering infrastructure, limit our ability to offer more complex rate structures, interfere with advanced interfaces between Oracle financials and our new Advanced Metering Infrastructure (AMI), and create greater difficulty in providing a high level of customer service.

### Financial Impact:

Total ongoing appropriations increase of \$26,500 in Water Utility Fund and \$26,500 in Electric Utility Fund.



## 2023 Supplemental Requests

### 431 Electric Utility Fund – Electric Purchase Power (Ongoing) \$215,900

Description of The Current Status / Problem / Opportunity (The Why):
Supplemental is for 2023 budget impacts that consider the effect of drought conditions on hydroelectric production of the WAPA Contract Hydro, Ruedi, Ridgway, and Maroon Creek hydroelectric facilities. Based on the forecast for overall impact to 5 purchase power categories it is anticipated that these conditions will affect hydroelectric production by each facility and the expected dollar cost of increasing the purchase of wind energy from MEAN.
Purchase power assumptions used in this 2023 supplemental budget request are that the drought will continue into 2023 and that energy production from hydroelectric facilities will continue to run at levels below the historic averages, resulting in increased wind energy purchases from MEAN.
Because of this drought assumption into 2023, the MEAN's 3-year running average reflects the impacted reductions in capacity from the hydroelectric facilities. Therefore, the Fixed Cost Recovery Charge increased substantially.
The overall budget increase from 2022 to 2023 is 3 percent for transmission costs, landfill gas, and hydroelectric. Fixed cost recovery increase from 2022 to 2023 is estimated at 3.6 percent.

Description of The Proposed Solution (The What):
This ongoing purchase power request for added wind energy budget authority in 2023 is based on historic and future conditions impacting water supply and hydroelectric production.

Impacts If Not Approved / Alternatives:
If this purchase power supplemental is not approved, supply and service budget cuts will need to be implemented within the 2023 Electric operating budget. Carryforward savings could be used to partially cover the cost of this additional purchase power expenditure.

Financial Impact:
Total ongoing appropriations increase of \$215,900.



# 2023 Supplemental Requests

## 471 Golf Fund – Temporary Labor (Ongoing) \$150,000

### Why Is This Payroll Adjustment Needed:

The Golf Department is requesting permanent supplemental of \$150,000 for our temporary labor. During the beginning of COVID in 2020, golf saw a dramatic increase in popularity as this sport allowed people to find a way to safely socialize. This resulted in a 54% increase in pass sales from 832 in 2019 to 1280 in 2022. This influx in play has had a major impact on the staffing levels needed to keep pace with golf's new demand level. The golf course staff is compiled of 90% temporary and seasonal staff members. With the higher volume of golfers, our customer service needs in the clubhouse, bag drop/golf cart services area, & driving range have all increased. Similarly, the increase in play has also increased the maintenance needs of the golf course itself.

Unfortunately, our temporary and seasonal labor budget has not kept pace with golf's high demand. This has forced golf to continually ask for supplementals. Our goal is correct our temporary and seasonal labor budget to better align it with actual labor needs. The chart below shows how golf's temporary labor budget has fluctuated over the past three years. These changes are attributed to:

1. The surge in demand from golfers has required additional staff to meet expectations.
2. Increased wages associated with the implementation of the new SIT plan.

We believe that \$428,170 (including the supplemental) will sufficiently cover all temporary labor costs in 2023 and moving forward.

### Total Temp Labor

	2020	2021	2022 YTD (as of 8/17)	Proposed 2023 Budget
Budget	\$294,570	\$347,460	\$277,720	\$288,830
Actuals	\$316,817	\$420,395	\$274,828	
Over/(Short)	(\$22,247)	(\$72,935)	\$2,892	\$288,830
<b>Supplemental (Including FICA)</b>				<b>\$150,000</b>
<b>Proposed 2023 Temp Labor Budget</b>				<b>\$428,170</b>

### Revenue Offsets:

Golf is forecasted to exceed its revenue budget for 2022 by approximately \$335,000.

### What Are the Impacts If Not Approved:

Without this temporary labor adjustment, we will likely go over budget in this area, forcing staff to try to cut expenditures elsewhere. This would likely impact the quality of services we are able to provide our customers. Furthermore, without this temporary labor adjustment, we would jeopardize the ability to reach our 2023 revenue budget should the quality of services decrease.

### Financial Impact:

Total ongoing appropriations increase of \$150,000.



## 2023 Supplemental Requests

### 471 Golf Fund – Golf Pro Shop Retail Inventory (Ongoing) \$80,000

#### **Description of The Current Status / Problem / Opportunity (The Why):**

Golf retail sales have increased annually with the surge in golf's popularity and Aspen's summer tourism. In 2021 retail sales revenue exceeded budget by over \$66,000. We anticipate this trend to continue for the foreseeable future.

Historically the "General Cost of Goods Sold" budget has increased 2-3% annually. However, this is no longer sufficient to keep up with demand. With additional funding to purchase a wider selection of products we feel that we can continue to provide golfers current and trendy merchandise and equipment.

#### **Description of The Proposed Solution (The What):**

The golf team recommends an additional \$80,000 in retail cost of goods sold budget to account for increased product demand. The Aspen Golf Club's retail margins average around 35-40%, and we expect this to remain the same.

Added inventory will also bolster the golf simulator operation, allowing more product to be sold and retail services delivered during the winter months.

This ongoing supplemental request seeks to eliminate the need for repeated one-time supplemental requests.

#### **Impacts If Not Approved / Alternatives:**

If not approved, retail inventory will likely run out before the end of the season. This supplemental request will ensure the Pro Shop is presentable and well-stocked for customers throughout the season.

#### **Financial Impact:**

Total ongoing appropriations increase of \$80,000 with additional revenue of \$114,000



## 2023 Supplemental Requests

### 471 Golf Fund – Lessons (Pass Through to Provider) (Ongoing) \$31,600

#### **Description of The Current Status / Problem / Opportunity (The Why):**

As golf's popularity has exceeded in recent years, more people wish to learn or improve their golf game, which has resulted in increased demand for Golf Lessons. In 2021, the Aspen Golf Club exceeded its Lesson Revenue budget by over \$100,000. The golf course anticipates this trend to continue for the near future.

Golf instruction is a contracted service with minimal expenses. Currently, the Aspen Golf Club receives 10% of all lesson revenue. Increasing this budget authority simply allows the Aspen Golf Club to provide more lessons and capture more potential revenue without any further expenses or risk.

#### **Description of The Proposed Solution (The What):**

Looking at trends over the past 3 years, this increase will allow us the opportunity to generate and capture more revenue without having to request supplementals later. This will also allow the instructors to provide lessons for the entire length of the golf season by arriving earlier in the year and staying until the season ends.

#### **Impacts If Not Approved / Alternatives:**

If not approved, the ability to provide lessons would be unnecessarily limited and not meet the high demand.

#### **Financial Impact:**

Total ongoing appropriations increase of \$31,600 (as a pass through) with \$35,100 in offsetting revenue.



## 2023 Supplemental Requests

### 471 Golf Fund – Golf Cart Rentals (Ongoing) \$29,000

#### Description of The Current Status / Problem / Opportunity (The Why):

Currently we are averaging over 230 rounds of golf per day during our peak season, June-September. Approximately 75% of golfers prefer to ride in a golf cart. Our current fleet consists of 60 golf carts, which is insufficient to meet our ongoing high demand.

Since 2019, we've resolved this discrepancy by renting an additional 20 golf carts to supplement the existing fleet. This model will continue until we are able to expand our golf cart storage facility to accommodate more permanent carts. Our current cart storage capacity is only 60 golf carts.

This supplemental seeks budget authority for ongoing cart rentals to meet demand.

Without the additional golf carts, we would be turning away players and losing revenue.

#### Description of The Proposed Solution (The What):

We have been fortunate enough to lease more carts during our peak season to keep pace with demand. This service will continue to provide golfers the opportunity to use the Aspen Golf Club when they may not be able to do so without the aid of a golf cart.

The additional golf carts also allow the Aspen Golf Club to host tournaments for local charitable organizations, such as Aspen High School and Aspen Junior Golf. Without these rented carts, these groups would incur greater costs to hold events, resulting in lower amounts fundraised for their causes.

Renting added golf carts each year ensures that we can meet demand and capture cart rental revenue that would otherwise not be possible without the additional golf carts.

#### Impacts If Not Approved / Alternatives:

If this is not approved, carts will not be available to all pass holders and guests who want a cart for their round of golf. Less cart rental revenue will be realized. Customers may be disappointed if a cart is not available to use, which could lead to a loss in both cart rental and greens fee revenue.

#### Financial Impact:

Total ongoing appropriations increase of \$29,000 with offsetting revenues



## 2023 Supplemental Requests

### 471 Golf Fund – Increased Utilities Costs Adjustment (Ongoing) \$20,000

#### Description of The Current Status / Problem / Opportunity (The Why):

Golf is requesting a supplemental increase in base operating budget (\$17,000) to account for rising utility costs, specifically for natural gas and electricity. The increasing cost of these utilities is expected to outpace our current budget and continue. These services are essential and unfortunately fluctuate beyond our control.

Increase of base operational budget:

- Electricity Services: \$16,000
- Natural Gas Services: \$4,000

#### Description of The Proposed Solution (The What):

High inflation is driving our utility costs up, and this supplemental seeks to align our budget authority with actual costs.

We are doing everything in our power to find ways to reduce usage of various utilities including:

- LED lighting where possible
- Battery powered vehicles and equipment to reduce the need of fossil fuels
- Proper maintenance of HVAC systems

Despite these efforts, our utility costs are outpacing our utility budget.

#### Impacts If Not Approved / Alternatives:

Since electricity and natural gas are essential services needed to operate the Aspen Golf Club, staff will be forced to move funds from other lines to cover these overages. Doing so puts pressure on other areas of operations and may result in lower service standards provided.

#### Financial Impact:

Total ongoing appropriations increase of \$20,000



## 2023 Supplemental Requests

### 510 IT Fund – Cyber Security Analyst (1.0 FTE) Termed \$99,860

#### Why Is This Position or Payroll Adjustment Needed:

The current Cyber Security Administrator is approaching retirement in approximately 18 months. Hiring for this position now will allow for an orderly transfer of knowledge to protect the City's IT critical infrastructure from cyber-attacks. Cybersecurity is ever-changing and the bad actors are constantly changing and refining their techniques. It is imperative for the successful continuing operations of the City of Aspen to approve a secondary cybersecurity position over the course of the next year so adequate training may be provided. The current Cybersecurity Administrator will be able to train his replacement while he is still employed by the City. This will ensure the least amount of disruption to City services when the current incumbent's retirement takes place. This person will shadow the current incumbent and learn all aspects of the work.

Position Summary: Performs a variety of technical and administrative duties to support the implementation, administration, and operation of networked computer systems consistent with the organization's values and mission statement. Works with user groups and project teams to identify cyber security enhancements, optimizations, and integrations.

#### What Are the Impacts If Not Approved:

The loss of the current Cyber Security Administrator's knowledge without proper and prudent succession planning and training could result in some disruptions to City services and potentially leave the City vulnerable to cyber-attacks while the Cybersecurity Administrator's position is being filled after the current Administrator retires. Outsourcing this position is not recommended – cyber security should be the responsibility of a full-time City of Aspen employee.

#### Financial Impact:

Total ongoing appropriations request of \$67,100 (salary) and \$30,160 (benefits), and one-time costs of \$2,600 (computer).



# 2023 Supplemental Requests

## 510 IT Fund – AV/IT Support Technician (1.0 FTE) Permanent \$87,800

### Why Is This Position or Payroll Adjustment Needed:

Currently, the IT Helpdesk is staffed with 2 full time employees along with an AV/IT Support Technician which is a termed position and will end in December of 2022. The A/V duties are additional duties that the IT team has recently absorbed which have been expanded along with remote work staff requests that have increased after the pandemic. With the audio-visual (AV) requirements for meetings in council chambers along with additional AV requests from departments, the Helpdesk employees are working those meetings supplying AV support in addition to their work during normal business hours. There are times when meetings last well into the evening. To conserve overtime and comp time, the staff that work those meetings do not come in to work until later the next day. The helpdesk staff estimates receiving from 400 to 1000 helpdesk tickets per month. Many tickets are closed each month, but not all. When the AV/IT position expires at the end of the year – if not made into a permanent position, it will leave a single helpdesk technician available to help city staff on those days when someone from the helpdesk had worked a meeting the night before.

The AV/IT Support Technician position is currently a termed position in IT – this request would be turning that position into a permanent position. If this position is approved and funded, it will enable an individual to be assigned full time to the AV needs during meetings in council chambers along with being an AV resource for hybrid meetings and virtual meetings as needed. When there is no meeting in chambers, this individual will assist with other Helpdesk tasks, which continue to increase as the workforce numbers have increased and post COVID remote work and hybrid IT asks have expanded.

**Position Summary:** Performs a variety of physical, technical, and administrative duties to support the customer request for service process, with a primary responsibility for support of hybrid meetings and event management by providing Audio Visual (AV) support, virtual communication support, presentation assistance, and equipment maintenance services for City Council meetings. Other duties include the implementation of customer devices, and the maintenance of the City's IT Fiber and switching networks and associated infrastructure, consistent with the organization's values and mission statement.

### What Are the Impacts If Not Approved:

AV Support during council, board & commission and any other meetings which require AV setup and support is required. If this position is not approved, then current staff will continue to provide AV support and be less available for helpdesk support during normal business hours. Outsourcing may be possible, however, the individual(s) to whom this task would be outsourced would require after-hours access to City Hall and some access to the City's IT infrastructure. They would require some security vetting.

### Financial Impact:

Total ongoing appropriations request of \$56,500 (salary) and \$28,670 (benefits), and one time costs of \$2,600 (computer).



## 2023 Supplemental Requests

### 510 IT Fund – NetMotion VPN for All Remote Network Access (Ongoing) \$32,000

#### Description of The Current Status / Problem / Opportunity (The Why):

A Virtual Private Network (VPN) is a technology which allows a computer to connect to an organization's internal network from any outside location, such as from an employee's home network, a hotel or conference center. The computer uses the open internet to connect back to the organization, but the data that passes back and forth is encrypted, which keeps both the individual computer and the organization's network and data secure. Using a VPN is considered a necessary cybersecurity best practice. There are different types of VPN technologies, some better than others. The City of Aspen IT department currently maintains two different VPN solutions.

The VPN used primarily by IT, Police, and Utilities is called NetMotion Mobility. It is an enterprise grade VPN that has exceptional security and offers a feature other VPNs do not have - application persistence. When a mobile VPN user switches between different types of local network connections (wi-fi, cellular, etc.), or loses connection for a time, any applications being used from the internal network stay up and active while the device reconnects. This feature makes the VPN very stable, reliable, and trouble-free. The NetMotion solution also proxies all remote traffic, essentially having the user's device act as if it were not remote but inside the city network. This allows the device to receive all the cybersecurity services IT provides internally. NetMotion does have an annual licensing cost.

The city needs to increase our remote access cybersecurity posture and alleviate ongoing configuration and other problems OpenSSL has. IT proposes to migrate all VPN access throughout the city of Aspen to a single solution – NetMotion.

#### Description of The Proposed Solution (The What):

For next year we need a total of 355 NetMotion licenses, an additional 160 licenses beyond what we are currently using. This number was determined by taking the license count we currently have (195), then checking with departments using OpenSSL and getting their count of employees who are participating in the work from home program. This number also includes 20 licenses for IT's loaner laptops. The total number of licenses may increase in subsequent years if FTE compliment increases.

#### Impacts If Not Approved / Alternatives:

Because we have nine departments of which some or all their staff are already using the NetMotion solution, they would continue to do so using budget money that may not be specifically funded for it. Also, the IT department would have to continue to maintain two different solutions. Sophos will be dropping their use of OpenSSL before the end of 2023, forcing the IT department to use a new but similar, Sophos-branded VPN offering. Every laptop already configured with OpenSSL would have to have it uninstalled first because the new Sophos VPN and user configuration is not compatible with OpenSSL. This would take IT staff approximately three times longer than just installing the NetMotion VPN for the 160 additional PCs.

#### Financial Impact:

Total appropriations increase of \$32,000, ongoing.



## 2023 FTE SUMMARY

CITY OF ASPEN

Departments / Funds	2022 Base	2023 Base	2023 Supplements	2023 Proposed
112 - Mayor and Council	2.50	2.50		2.50
113 - Clerks Office	5.00	5.00	0.50	5.50
114 - Managers Office	12.72	12.75	1.00	13.75
115 - Human Resources	5.38	5.38		5.38
116 - Attorney	3.00	3.00	1.00	4.00
117 - Finance	15.60	15.60		15.60
119 - Asset Management	9.35	9.35	0.25	9.60
122 - Planning	16.00	16.00		16.00
123 - Building	15.00	15.00		15.00
221 - Police	40.00	40.00		40.00
321 - Streets	12.05	12.05		12.05
325 - Conservation Efficiency Renewables	3.00	3.00		3.00
327 - Engineering	11.80	11.55	0.55	12.10
431 - Environmental Health	5.80	5.80		5.80
532 - Events	4.43	4.50		4.50
542 - Aspen Rec Center	28.08	27.35		27.35
552 -Red Brick	3.68			
572 - Parks and Open Space	2.00	2.00		2.00
<b>001 - General Fund Total</b>	<b>195.38</b>	<b>190.83</b>	<b>3.30</b>	<b>194.13</b>
<b>100 - Parks and Open Space Fund Total</b>	<b>37.43</b>	<b>37.65</b>	<b>6.00</b>	<b>43.65</b>
513 - Wheeler Opera House	15.33	15.30		15.30
552 -Red Brick		3.50		3.50
<b>120 - Arts &amp; Culture Fund</b>	<b>15.33</b>	<b>18.80</b>		<b>18.80</b>
<b>141 - Transportation Fund Total</b>	<b>5.00</b>	<b>5.60</b>	<b>0.35</b>	<b>5.95</b>
<b>150 - Housing Development Fund Total</b>	<b>2.00</b>	<b>2.00</b>		<b>2.00</b>
<b>152 - Kids First Fund Total</b>	<b>8.60</b>	<b>7.80</b>	<b>2.00</b>	<b>9.80</b>
<b>160 - Stormwater Fund Total</b>	<b>4.45</b>	<b>4.50</b>		<b>4.50</b>
<b>421 - Water Utility Fund Total</b>	<b>26.05</b>	<b>26.05</b>	<b>0.25</b>	<b>26.30</b>
<b>431 - Electric Utility Fund Total</b>	<b>13.65</b>	<b>13.65</b>	<b>0.25</b>	<b>13.90</b>
<b>451 - Parking Fund Total</b>	<b>14.00</b>	<b>13.60</b>	<b>0.35</b>	<b>13.95</b>
<b>471 - Golf Course Fund Total</b>	<b>7.22</b>	<b>7.82</b>		<b>7.82</b>
<b>491 - Truscott I Housing Fund Total</b>	<b>1.30</b>	<b>1.30</b>		<b>1.30</b>
<b>492 - Marolt Housing Fund Total</b>	<b>1.21</b>	<b>1.21</b>		<b>1.21</b>
<b>510 - Information Technology Fund Total</b>	<b>7.00</b>	<b>7.00</b>	<b>2.00</b>	<b>9.00</b>
<b>Total - City of Aspen FTE</b>	<b>338.61</b>	<b>337.81</b>	<b>14.50</b>	<b>352.31</b>
442 - APCHA Housing Total	10.29	10.29	1.00	11.29
443 - Independent Housing Entities Total	2.03	2.03		2.03
<b>620 - Housing Administration Fund Total</b>	<b>12.32</b>	<b>12.32</b>	<b>1.00</b>	<b>13.32</b>
622 - Smuggler Housing Fund Total	0.17	0.17		0.17
<b>Total - Housing / Component Unit FTE</b>	<b>12.49</b>	<b>12.49</b>	<b>1.00</b>	<b>13.49</b>
<b>Grand Total FTE</b>	<b>351.10</b>	<b>350.30</b>	<b>15.50</b>	<b>365.80</b>



## 2023 FTE SUPPLEMENTAL SUMMARY

Positions / Departments / Funds	2023 Base	2023 Supplements	2023 Proposed
Supplemental: Boards & Commissions Liaison (Termed)		0.50	0.50
<b>113 - Clerks Office</b>	<b>5.00</b>	<b>0.50</b>	<b>5.50</b>
Supplemental: Digital Communications Specialist		1.00	1.00
<b>114 - Managers Office</b>	<b>12.75</b>	<b>1.00</b>	<b>13.75</b>
Supplemental: Staff Attorney		1.00	1.00
<b>116 - Attorney</b>	<b>3.00</b>	<b>1.00</b>	<b>4.00</b>
Supplemental: Deputy Public Works Director (Termed)		0.25	0.25
<b>119 - Asset Management</b>	<b>9.35</b>	<b>0.25</b>	<b>9.60</b>
Supplemental: Deputy Public Works Director		0.25	0.25
Supplemental: GIS Analyst		0.30	0.30
<b>327 - Engineering</b>	<b>11.55</b>	<b>0.55</b>	<b>12.10</b>
<b>001 - General Fund Total</b>	<b>190.83</b>	<b>3.30</b>	<b>194.13</b>
Supplemental: P1213.01 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.03 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.04 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.07 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.08 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.09 Parks Maintenance Operator		1.00	1.00
<b>100 - Parks and Open Space Fund Total</b>	<b>37.65</b>	<b>6.00</b>	<b>43.65</b>
Supplemental: GIS Analyst		0.35	0.35
<b>141 - Transportation Fund Total</b>	<b>5.60</b>	<b>0.35</b>	<b>5.95</b>
Supplemental: Early Childhood Education Intern (1)		1.00	1.00
Supplemental: Early Childhood Education Intern (1)		1.00	1.00
<b>152 - Kids First Fund Total</b>	<b>7.80</b>	<b>2.00</b>	<b>9.80</b>
Supplemental: Deputy Public Works Director (Termed)		0.25	0.25
<b>421 - Water Utility Fund Total</b>	<b>26.05</b>	<b>0.25</b>	<b>26.30</b>
Supplemental: Deputy Public Works Director (Termed)		0.25	0.25
<b>431 - Electric Utility Fund Total</b>	<b>13.65</b>	<b>0.25</b>	<b>13.90</b>
Supplemental: GIS Analyst		0.35	0.35
<b>451 - Parking Fund Total</b>	<b>13.60</b>	<b>0.35</b>	<b>13.95</b>
Supplemental: Cyber Security Analyst (Termed)		1.00	1.00
Supplemental: AV/IT Support Technician		1.00	1.00
<b>510 - Information Technology Fund Total</b>	<b>7.00</b>	<b>2.00</b>	<b>9.00</b>
<b>Total - City of Aspen FTE</b>	<b>337.81</b>	<b>14.50</b>	<b>352.31</b>
Supplemental: Compliance Manager		1.00	1.00
<b>620 - Housing Administration Fund Total</b>	<b>12.32</b>	<b>1.00</b>	<b>13.32</b>
<b>Total - Housing / Component Unit FTE</b>	<b>12.49</b>	<b>1.00</b>	<b>13.49</b>
<b>Grand Total FTE</b>	<b>350.30</b>	<b>15.50</b>	<b>365.80</b>



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1051.01 Council Member	0.50		0.50
P1051.02 Council Member	0.50		0.50
P1051.03 Council Member	0.50		0.50
P1051.04 Council Member	0.50		0.50
P1186.01 Mayor	0.50		0.50
<b>112 - Mayor and Council</b>	<b>2.50</b>	<b>0.00</b>	<b>2.50</b>
P1513.04 Administrative Specialist - Clerks	0.50		0.50
P1048.01 Deputy City Clerk	1.00		1.00
P1050.01 City Clerk	1.00		1.00
P1152.01 Judge	0.50		0.50
P1261.01 Records Manager	1.00		1.00
P1286.01 Municipal Court Clerk	1.00		1.00
Supplemental: Boards & Commissions Liaison (Termed)		0.50	0.50
<b>113 - Clerks Office</b>	<b>5.00</b>	<b>0.50</b>	<b>5.50</b>
P1025.01 Administrative Services Director	1.00		1.00
P1026.01 Assistant City Manager	1.00		1.00
P1035.01 Assistant to the City Manager	1.00		1.00
P1054.01 City Manager	1.00		1.00
P1183.01 Management Analyst III	1.00		1.00
P1259.01 Public Works Director	0.05		0.05
P1480.01 Business Analyst III	1.00		1.00
P1480.02 Business Analyst III	1.00		1.00
P1425.01 Communications Director	1.00		1.00
P1473.01 Executive Assistant	1.00		1.00
P1483.01 Communications Manager	1.00		1.00
P1483.02 Communications Manager	1.00		1.00
P1492.01 Strategy and Innovation Director	1.00		1.00
P1502.01 Grants Coordinator	0.70		0.70
Supplemental: Digital Communications Specialist		1.00	1.00
<b>114 - Managers Office</b>	<b>12.75</b>	<b>1.00</b>	<b>13.75</b>
P1498.01 Human Resources Business Partner	1.00		1.00
P1136.01 Human Resources Director	1.00		1.00
P1499.01 Benefits and Compensation Analyst	1.00		1.00
P1398.01 Deputy Director of Human Resources	1.00		1.00
P1467.01 Compensation and Benefits Manager			0.00
P1500.01 HRIS Technician	1.00		1.00
P9065.01 Senior Administrative Assistant	0.38		0.38
<b>115 - Human Resources</b>	<b>5.38</b>	<b>0.00</b>	<b>5.38</b>
P1024.01 Assistant City Attorney	1.00		1.00
P1049.01 City Attorney	1.00		1.00
P1287.01 Senior Paralegal	1.00		1.00
Supplemental: Staff Attorney		1.00	1.00
<b>116 - Attorney</b>	<b>3.00</b>	<b>1.00</b>	<b>4.00</b>



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1003.01 Accountant	1.00		1.00
P1004.01 Controller	1.00		1.00
P1005.01 Accounting Technician	1.00		1.00
P1040.02 Budget Officer	1.00		1.00
P1046.01 Accounting Technician - Cashier	0.60		0.60
P1101.01 Finance Director	1.00		1.00
P1277.01 Sales Tax Technician	1.00		1.00
P1305.01 Sales Tax Auditor	1.00		1.00
P1426.01 Senior Accountant	1.00		1.00
P1431.01 Senior Payroll Specialist	1.00		1.00
P1432.01 Senior Budget Officer	1.00		1.00
P1433.01 Senior Sales Tax Auditor			0.00
P1439.01 Budget Manager	1.00		1.00
P1472.01 Procurement Officer	1.00		1.00
P1478.01 Accounting Manager	1.00		1.00
P1501.02 Interim Payroll Specialist	0.00		0.00
P1506.01 Revenue Manager	1.00		1.00
Procurement Specialist	1.00		1.00
<b>117 - Finance</b>	<b>15.60</b>	<b>0.00</b>	<b>15.60</b>
P1182.01 Building Services Manager	1.00		1.00
P1253.01 Project Manager I	1.00		1.00
P1259.01 Public Works Director	0.35		0.35
P1255.01 Project Manager II			0.00
P1289.04 Senior Project Manager	1.00		1.00
P1513.03 Administrative Specialist - Asset	1.00		1.00
P1391.01 Capital Asset Director	1.00		1.00
P1419.01 Capital Asset Manager	1.00		1.00
P1474.01 Development Manager	1.00		1.00
P1495.01 Maintenance Technician III	1.00		1.00
P1495.02 Maintenance Technician III	1.00		1.00
Supplemental: Deputy Public Works Director (Termed)		0.25	0.25
<b>119 - Asset Management</b>	<b>9.35</b>	<b>0.25</b>	<b>9.60</b>
P1513.01 Administrative Specialist - Community Development	1.00		1.00
P1064.01 Community Development Director	0.50		0.50
P1199.01 Community Development Operations Manager	0.50		0.50
P1222.01 Planner I	1.00		1.00
P1222.02 Planner I			0.00
P1222.03 Planner I	1.00		1.00
P1242.01 Principal Planner	1.00		1.00
P1288.01 Senior Planner	1.00		1.00
P1353.01 Zoning Enforcement Officer	1.00		1.00
P1353.02 Zoning Enforcement Officer	1.00		1.00
P1353.03 Zoning Enforcement Officer	1.00		1.00
P1375.01 Principal Planner - Historic Preservation	1.00		1.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1381.01 Zoning Administrator	1.00		1.00
P1412.01 Planner II	1.00		1.00
P1412.02 Planner II	1.00		1.00
P1412.03 Planner II	1.00		1.00
P1477.01 Planning Director	1.00		1.00
P1518.01 Lodging & Commercial Core Program Manager	1.00		1.00
<b>122 - Planning</b>	<b>16.00</b>	<b>0.00</b>	<b>16.00</b>
P1513.18 Administrative Specialist - Community Development	1.00		1.00
P1047.01 Chief Building Official	1.00		1.00
P1064.01 Community Development Director	0.50		0.50
P1089.02 Electrical and Combo Inspector	1.00		1.00
P1089.02 Electrical and Comb Inspector			0.00
P1184.02 Management Analyst I			0.00
P1199.01 Community Development Operations Manager	0.50		0.50
P1220.01 Permit Coordinator			0.00
P1220.03 Permit Coordinator			0.00
P1226.01 Plans Examination Manager	1.00		1.00
P1427.01 Business Support Specialist	1.00		1.00
P1437.01 Deputy Chief Building Official	1.00		1.00
P1440.01 Plans Examiner/Inspector III	1.00		1.00
P1440.02 Plans Examiner/Inspector III	1.00		1.00
P1440.03 Plans Examiner/Inspector III	1.00		1.00
P1440.04 Plans Examiner/Inspector III	1.00		1.00
P1441.01 Plans Examiner & Building Inspector I	1.00		1.00
P1441.02 Plans Examiner & Building Inspector I	1.00		1.00
P1459.01 Plans Examiner/Inspector II	1.00		1.00
P1505.01 Building Support Specialist	1.00		1.00
<b>123 - Building</b>	<b>15.00</b>	<b>0.00</b>	<b>15.00</b>
P1007.01 Police Officer III - Human Services Officer	1.00		1.00
P1007.02 Police Officer III - Human Services Officer	1.00		1.00
P1015.01 Assistant Police Chief - Operations	1.00		1.00
P1032.01 Assistant Police Chief - Administration	1.00		1.00
P1068.02 Community Response Officer I	1.00		1.00
P1069.01 Community Response Officer II	1.00		1.00
P1069.02 Community Response Officer II	1.00		1.00
P1069.03 Community Response Officer II	1.00		1.00
P1069.04 Community Response Officer II	1.00		1.00
P1513.14 Administrative Specialist - Police	1.00		1.00
P1075.02 Police Administrative Assistant			0.00
P1232.01 Police Chief	1.00		1.00
P1233.01 Police Officer I	1.00		1.00
P1233.02 Police Officer I	1.00		1.00
P1233.03 Police Officer I	1.00		1.00
P1233.04 Police Officer I	1.00		1.00
P1235.03 Police Officer II - Youth Services Officer	1.00		1.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1235.04 Police Officer II	1.00		1.00
P1236.01 Police Officer III			0.00
P1236.02 Police Officer III	1.00		1.00
P1236.03 Police Officer III			0.00
P1236.04 Police Officer III			0.00
P1236.05 Police Officer III	1.00		1.00
P1236.06 Police Officer III			0.00
P1236.08 Police Officer III	1.00		1.00
P1236.10 Police Officer III	1.00		1.00
P1236.11 Police Officer III	1.00		1.00
P1238.01 Police Officer IV - Assistant Sergeant	1.00		1.00
P1238.02 Police Officer IV - Assistant Sergeant	1.00		1.00
P1238.03 Police Officer IV - Assistant Sergeant	1.00		1.00
P1239.01 Police Officer IV - Detective	1.00		1.00
P1239.02 Police Officer IV - Detective	1.00		1.00
P1240.01 Police Officer Trainee	0.00		0.00
P1240.02 Police Officer Trainee	0.00		0.00
P1240.03 Police Officer Trainee	1.00		1.00
P1240.04 Police Officer Trainee	1.00		1.00
P1240.05 Police Officer Trainee	1.00		1.00
P1258.01 Public Safety Records Specialist	1.00		1.00
P1258.02 Public Safety Records Specialist	1.00		1.00
P1291.01 Sergeant	1.00		1.00
P1291.02 Sergeant	1.00		1.00
P1291.03 Sergeant	1.00		1.00
P1291.04 Sergeant	1.00		1.00
P1291.06 Sergeant	1.00		1.00
P1414.01 Community Response Supervisor	1.00		1.00
P1490.01 Police Administrative Supervisor	1.00		1.00
P1491.01 Police Officer II - Human Services Officer			0.00
P1512.01 Police Administrative Specialist Officer	1.00		1.00
<b>221 - Police</b>	<b>40.00</b>	<b>0.00</b>	<b>40.00</b>
P1034.01 Assistant Streets Superintendent	1.00		1.00
P1122.02 Heavy Equipment Operator II	1.00		1.00
P1122.03 Heavy Equipment Operator II	1.00		1.00
P1122.04 Heavy Equipment Operator II	1.00		1.00
P1122.05 Heavy Equipment Operator II	1.00		1.00
P1122.06 Heavy Equipment Operator II	1.00		1.00
P1122.07 Heavy Equipment Operator II	1.00		1.00
P1122.08 Heavy Equipment Operator II	1.00		1.00
P1187.01 Mechanic I	1.00		1.00
P1187.02 Mechanic I	1.00		1.00
P1187.04 Mechanic I	1.00		1.00
P1259.01 Public Works Director	0.05		0.05
P1300.01 Streets Superintendent	1.00		1.00
<b>321 - Streets</b>	<b>12.05</b>	<b>0.00</b>	<b>12.05</b>



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1058.01 Sustainability Manager	1.00		1.00
P1422.01 Sustainability Programs Administrator	1.00		1.00
P1422.02 Sustainability Programs Administrator	1.00		1.00
<b>325 - Conservation Efficiency Renewables</b>	<b>3.00</b>	<b>0.00</b>	<b>3.00</b>
P1513.05 Administrative Specialist - Engineering	1.00		1.00
P1052.01 City Engineer	0.70		0.70
P1055.01 Project Manager I, Engineering	0.50		0.50
P1055.02 Project Manager I, Engineering	0.50		0.50
P1113.01 GIS Programs Manager	1.00		1.00
P1229.01 Plans Review Technician	0.50		0.50
P1259.01 Public Works Director	0.25		0.25
P1289.01 Senior Project Manager			0.00
P1289.03 Senior Project Manager	0.75		0.75
P1368.01 GIS Analyst	1.00		1.00
P1434.01 Project Manager II, Engineering	0.50		0.50
P1434.02 Project Manager II, Engineering	1.00		1.00
P1434.03 Project Manager II, Engineering	0.50		0.50
P1445.01 Engineering Construction Coordinator	0.35		0.35
P1464.01 Project Manager III, Engineering	1.00		1.00
P1465.01 Division Manager			0.00
P1488.01 Construction Mitigation Officer II	0.75		0.75
P1514.01 Engineering Manager	1.00		1.00
P1515.01 Deputy City Engineer	0.25		0.25
Supplemental: Deputy Public Works Director		0.25	0.25
Supplemental: GIS Analyst		0.30	0.30
<b>327 - Engineering</b>	<b>11.55</b>	<b>0.55</b>	<b>12.10</b>
P1093.01 Environmental Health and Sustainability Director	1.00		1.00
P1281.03 Senior Admin Assistant			0.00
P1284.01 Environmental Health Administrator	1.00		1.00
P1284.02 Environmental Health Administrator	1.00		1.00
P1284.03 Environmental Health Administrator	1.00		1.00
P1485.01 Environmental Health Specialist I	1.00		1.00
P1513.06 Administrative Specialist - Environmental Health	0.80		0.80
<b>431 - Environmental Health</b>	<b>5.80</b>	<b>0.00</b>	<b>5.80</b>
P1513.11 Administrative Specialist - Parks	0.05		0.05
P1513.12 Administrative Specialist - Parks	0.05		0.05
P1104.01 Financial Analyst - Parks & Recreation	0.05		0.05
P1194.01 Business Manager - Parks	0.10		0.10
P1276.01 Marketing Coordinator	1.00		1.00
P1513.13 Administrative Specialist - Parks	0.10		0.10
P1292.01 Special Events and Marketing Director	1.00		1.00
P1294.01 Special Events Coordinator			0.00
P1295.01 Special Events Permit Coordinator	1.00		1.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1304.01 Business Technology Manager	0.05		0.05
P1361.01 IT Support Technician	0.05		0.05
P1430.01 Recreation Facilities and Business Services Director	0.05		0.05
P1509.01 Special Events Assistant Manager	1.00		1.00
<b>532 - Events</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>
P1513.11 Administrative Specialist - Parks	0.35		0.35
P1513.12 Administrative Specialist - Parks	0.10		0.10
P1027.01 Building Services Manager	0.65		0.65
P1030.01 Recreation Operations Manager	0.30		0.30
P1030.03 Recreation Operations Manager	1.00		1.00
P1097.01 Facilities Maintenance Mechanic	0.65		0.65
P1098.01 Facilities Maintenance Mechanic	0.65		0.65
P1099.01 Facilities Manager	0.65		0.65
P1104.01 Financial Analyst - Parks & Recreation	0.20		0.20
P1121.01 Head Golf Professional	0.20		0.20
P1146.01 Ice/Irrigation Technician	0.50		0.50
P1178.01 Maintenance Technician II	0.70		0.70
P1194.01 Business Manager - Parks	0.30		0.30
P1263.01 Recreation Director	1.00		1.00
P1265.01 Recreation Operations Manager	1.00		1.00
P1266.01 Recreation Programmer	1.00		1.00
P1271.02 Recreation Specialist	1.00		1.00
P1271.03 Recreation Specialist	1.00		1.00
P1513.13 Administrative Specialist - Parks	0.35		0.35
P1301.01 Recreation Supervisor	1.00		1.00
P1301.02 Recreation Supervisor	1.00		1.00
P1302.01 Recreation Supervisor	1.00		1.00
P1304.01 Business Technology Manager	0.35		0.35
P1361.01 IT Support Technician	0.40		0.40
P1390.01 Recreation Coordinator	1.00		1.00
P1394.01 Maintenance Technician II	0.65		0.65
P1396.01 Recreation Coordinator	1.00		1.00
P1396.02 Recreation Coordinator	1.00		1.00
P1396.03 Recreation Coordinator	1.00		1.00
P1430.01 Recreation Facilities and Business Services Director	0.30		0.30
P1448.01 Ice Technician I	1.00		1.00
P1448.02 Ice Technician I	1.00		1.00
P1448.03 Ice Technician I	0.50		0.50
P1452.01 Lead Ice Technician	1.00		1.00
P1468.01 Ice/Irrigation Technician	1.00		1.00
P1503.01 Recreation Specialist (Termed)	1.00		1.00
P1503.02 Recreation Specialist (Termed)	1.00		1.00
Facilities Maintenance Mechanic	0.55		0.55
Maintenance Technician (Termed)			0.00
<b>542 - Aspen Rec Center</b>	<b>27.35</b>	<b>0.00</b>	<b>27.35</b>



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
[Moved to 120 Arts & Culture Fund]	0.00		0.00
<b>552 -Red Brick</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
P1165.01 Maintenance Operator	0.25		0.25
P1210.06 Parks Field Supervisor	0.50		0.50
P1213.02 Parks Maintenance Operator	0.25		0.25
P1213.05 Parks Maintenance Operator	0.25		0.25
P1376.02 Maintenance Supervisor	0.25		0.25
P1376.03 Maintenance Supervisor	0.25		0.25
P1456.01 Maintenance Supervisor	0.25		0.25
<b>572 - Parks and Open Space</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>
<b>001 - General Fund Total</b>	<b>190.83</b>	<b>3.30</b>	<b>194.13</b>
P1513.11 Administrative Specialist - Parks	0.35		0.35
P1513.12 Administrative Specialist - Parks	0.10		0.10
P1027.01 Assistant Facilities Manager			0.00
P1027.01 Building Services Manager	0.20		0.20
P1053.01 City Forester	1.00		1.00
P1071.01 Construction Field Superintendent	1.00		1.00
P1071.02 Construction Field Superintendent	1.00		1.00
P1097.01 Facilities Maintenance Mechanic	0.20		0.20
P1098.01 Facilities Maintenance Mechanic	0.20		0.20
P1099.01 Facilities Manager	0.20		0.20
P1104.01 Financial Analyst - Parks & Recreation	0.35		0.35
P1122.09 Heavy Equipment Operator II	1.00		1.00
P1157.01 Landscape Architect and Construction Manager	1.00		1.00
P1158.01 Landscape Architect	1.00		1.00
P1165.01 Maintenance Operator	0.75		0.75
P1165.03 Maintenance Operator	1.00		1.00
P1165.05 Maintenance Operator	1.00		1.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1165.06 Maintenance Operator			0.00
P1165.07 Maintenance Operator			0.00
P1178.01 Maintenance Technician II	0.20		0.20
P1187.03 Mechanic I	1.00		1.00
P1194.01 Business Manager - Parks	0.40		0.40
P1197.01 Open Space and Natural Resource Manager	1.00		1.00
P1198.01 Ranger	1.00		1.00
P1209.01 Parks and Open Space Director	1.00		1.00
P1210.01 Parks Field Supervisor	1.00		1.00
P1210.02 Parks Field Supervisor	1.00		1.00
P1210.04 Parks Field Supervisor	1.00		1.00
P1210.05 Parks Field Supervisor (Nordic)	1.00		1.00
P1210.06 Parks Field Supervisor	0.50		0.50
P1210.07 Parks Field Supervisor	1.00		1.00
Supplemental: P1213.01 Parks Maintenance Operator		1.00	1.00
P1213.02 Parks Maintenance Operator	0.75		0.75
Supplemental: P1213.03 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.04 Parks Maintenance Operator		1.00	1.00
P1213.05 Parks Maintenance Operator	0.75		0.75
P1213.06 Parks Maintenance Operator			0.00
Supplemental: P1213.07 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.08 Parks Maintenance Operator		1.00	1.00
Supplemental: P1213.09 Parks Maintenance Operator		1.00	1.00
P1214.01 Parks Operations Manager	1.00		1.00
P1216.01 Parks and Recreation Director	1.00		1.00
P1220.05 Permit Coordinator	1.00		1.00
P1513.13 Administrative Specialist - Parks	0.35		0.35
P1304.01 Business Technology Manager	0.20		0.20
P1315.01 Maintenance Supervisor	1.00		1.00
P1324.01 Turf Technician	1.00		1.00
P1361.01 IT Support Technician	0.15		0.15
P1376.01 Maintenance Supervisor	1.00		1.00
P1376.02 Maintenance Supervisor	0.75		0.75
P1376.03 Maintenance Supervisor	0.75		0.75
P1376.04 Maintenance Supervisor	1.00		1.00
P1385.01 Ranch Manager	1.00		1.00
P1394.01 Maintenance Technician II	0.15		0.15
P1421.01 Irrigation Specialist	1.00		1.00
P1430.01 Recreation Facilities and Business Services Director	0.35		0.35
P1456.01 Maintenance Supervisor	0.75		0.75
P1469.01 Trails Manager	1.00		1.00
P1494.01 Senior Ranger	1.00		1.00
P1517.01 Parks Specialist (Raw Water & Ditches)	1.00		1.00
Facilities Maintenance Mechanic	0.25		0.25
<b>100 - Parks and Open Space Fund Total</b>	<b>37.65</b>	<b>6.00</b>	<b>43.65</b>
P1006.11 Administrative Assistant II			0.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1027.02 Building Services Manager - Wheeler	1.00		1.00
P1111.01 Front of House Supervisor	1.00		1.00
P1169.01 Maintenance Technician I	1.00		1.00
P1194.03 Business Manager - Wheeler	1.00		1.00
P1246.01 Programs Administrator	1.00		1.00
P1496.01 Wheeler Business Manager			0.00
P1345.01 Wheeler Executive Director	1.00		1.00
P1347.01 Wheeler Production Manager	1.00		1.00
P1348.01 Wheeler Ticket Coordinator	1.00		1.00
P1350.01 Wheeler Ticketing Supervisor	1.00		1.00
P1359.01 Wheeler Building Supervisor			0.00
P1373.01 Assistant Production Manager	1.00		1.00
P1374.01 Administrative And Artistic Assistant	1.00		1.00
P1380.01 Wheeler Audience Services Manager			0.00
P1382.01 Wheeler Rentals Coordinator	1.00		1.00
P1451.01 Front of House Coordinator	1.00		1.00
P1463.01 Theater Technician	1.00		1.00
P1497.01 Wheeler Marketing Manager	1.00		1.00
P1502.01 Grants Coordinator	0.30		0.30
<b>513 - Wheeler Opera House</b>	<b>15.30</b>	<b>0.00</b>	<b>15.30</b>
P1027.01 Building Services Manager	0.10		0.10
P1097.01 Facilities Maintenance Mechanic	0.10		0.10
P1098.01 Facilities Maintenance Mechanic	0.05		0.05
P1099.01 Facilities Manager	0.10		0.10
P1104.01 Financial Analyst - Parks & Recreation	0.10		0.10
P1178.01 Maintenance Technician II	0.05		0.05
P1194.01 Business Manager - Parks	0.05		0.05
P1304.01 Business Technology Manager	0.10		0.10
P1361.01 IT Support Technician	0.10		0.10
P1379.01 Executive Director Red Brick Center	1.00		1.00
P1394.01 Maintenance Technician II	0.15		0.15
P1430.01 Recreation Facilities and Business Services Director	0.15		0.15
P1513.11 Administrative Specialist - Parks	0.05		0.05
P1513.12 Administrative Specialist - Parks	0.20		0.20
P1513.13 Administrative Specialist - Parks	0.10		0.10
P1519.01 Arts Programming Coordinator	1.00		1.00
Facilities Maintenance Mechanic	0.10		0.10
<b>552 -Red Brick</b>	<b>3.50</b>	<b>0.00</b>	<b>3.50</b>
<b>120 - Arts &amp; Culture Fund</b>	<b>18.80</b>	<b>0.00</b>	<b>18.80</b>
P1043.01 Transportation Coordinator	1.00		1.00
P1043.02 Transportation Coordinator	1.00		1.00
P1043.03 Transportation Coordinator	1.00		1.00
P1052.01 City Engineer	0.10		0.10
P1289.03 Senior Project Manager	0.25		0.25
P1320.01 Transportation Director			0.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1322.01 Transportation Program Manager	1.00		1.00
P1515.01 Deputy City Engineer	0.25		0.25
P1516.01 Mobility Division Manager	1.00		1.00
Supplemental: GIS Analyst		0.35	0.35
<b>141 - Transportation Fund Total</b>	<b>5.60</b>	<b>0.35</b>	<b>5.95</b>
P1475.01 Senior Project Manager -Affordable Housing	1.00		1.00
P1510.01 Housing Policy Analyst	1.00		1.00
<b>150 - Housing Development Fund Total</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>
P1085.01 Early Childhood Teacher	1.00		1.00
P1153.01 Kids First Director	1.00		1.00
P1513.02 Administrative Specialist - Kids First	0.80		0.80
P1155.01 Kids First Quality Improvement Administrator	1.00		1.00
P1177.01 Maintenance Technician II	1.00		1.00
P1192.01 Nurse Consultant	0.00		0.00
P1194.02 Business Manager - Kids First	1.00		1.00
P1377.01 Kids First Quality Improvement Supervisor	1.00		1.00
P1458.01 Intern - Early Childhood Teacher	1.00		1.00
Supplemental: Early Childhood Education Intern (1)		1.00	1.00
Supplemental: Early Childhood Education Intern (1)		1.00	1.00
<b>152 - Kids First Fund Total</b>	<b>7.80</b>	<b>2.00</b>	<b>9.80</b>
P1052.01 City Engineer	0.10		0.10
P1055.01 Project Manager I, Engineering	0.25		0.25
P1055.02 Project Manager I, Engineering	0.25		0.25
P1122.01 Heavy Equipment Operator II	1.00		1.00
P1124.01 Heavy Equipment Operator III			0.00
P1165.04 Maintenance Operator	1.00		1.00
P1259.01 Public Works Director	0.00		0.00
P1299.01 Stormwater Manager	1.00		1.00
P1434.01 Project Manager II, Engineering	0.25		0.25
P1434.03 Project Manager II, Engineering	0.25		0.25
P1445.01 Engineering Construction Coordinator	0.40		0.40
<b>160 - Stormwater Fund Total</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>
P1513.15 Administrative Specialist - Water	0.50		0.50
P1013.01 Plans Review Technician	1.00		1.00
P1046.01 Accounting Technician - Cashier	0.20		0.20
P1055.01 Project Manager I, Engineering	0.25		0.25
P1055.02 Project Manager I, Engineering	0.25		0.25
P1088.01 Electric Superintendent	0.10		0.10
P1112.01 GIS Analyst	0.55		0.55
P1137.01 Hydroelectric Operation Specialist	0.40		0.40
P1170.01 Maintenance Technician I	0.20		0.20
P1170.02 Maintenance Technician I	0.20		0.20
P1180.01 Maintenance Technician II	0.55		0.55



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1229.01 Plans Review Technician	0.50		0.50
P1248.01 Metering Services Supervisor	0.60		0.60
P1257.01 Project Manager II, Utilities	1.00		1.00
P1259.01 Public Works Director	0.20		0.20
P1513.16 Administrative Specialist - Water	0.95		0.95
P1289.02 Senior Project Manager	0.75		0.75
P1289.03 Senior Project Manager			0.00
P1325.01 Utilities Director	0.60		0.60
P1327.02 Utilities Billing Technician	0.50		0.50
P1327.01 Utilities Billing Technician	0.50		0.50
P1330.01 Water Services Technician	0.70		0.70
P1330.02 Water Services Technician	0.70		0.70
P1332.01 Water Distribution Operator I	1.00		1.00
P1333.02 Water Distribution Operator II	1.00		1.00
P1334.01 Water Distribution Operator IV, Lead	1.00		1.00
P1335.01 Water Distribution Supervisor	1.00		1.00
P1337.01 Water Resource/Hydroelectric Supervisor	0.50		0.50
P1338.01 Water Treatment Plant Operator A	1.00		1.00
P1338.02 Water Treatment Plant Operator A	1.00		1.00
P1338.03 Water Treatment Plant Operator A	1.00		1.00
P1341.01 Water Treatment Supervisor	1.00		1.00
P1370.02 Water Distribution Operator III	0.00		0.00
P1384.03 Management Analyst II	0.60		0.60
P1405.01 Instrumentation Control Technician	1.00		1.00
P1434.01 Project Manager II, Engineering	0.25		0.25
P1434.03 Project Manager II, Engineering	0.25		0.25
P1445.01 Engineering Construction Coordinator	0.25		0.25
P1446.01 Field Operations Manager	0.65		0.65
P1447.01 Utilities Resource Manager	0.50		0.50
P1449.01 Pump Station Operations Specialist	1.00		1.00
P1457.01 Project Manager III - Utilities	0.50		0.50
P1461.01 Utilities Billing Supervisor	0.50		0.50
P1464.01 Engineering Project Manager III			0.00
P1488.01 Construction Mitigation Officer II	0.25		0.25
P1489.01 Utilities Business Services Manager	0.60		0.60
Supplemental: Deputy Public Works Director (Termed)		0.25	0.25
<b>421 - Water Utility Fund Total</b>	<b>26.05</b>	<b>0.25</b>	<b>26.30</b>
P1513.15 Administrative Specialist - Water	0.50		0.50
P1046.01 Accounting Technician - Cashier	0.20		0.20
P1088.01 Electric Superintendent	0.90		0.90
P1112.01 GIS Analyst	0.45		0.45
P1137.01 Hydroelectric Operation Specialist	0.60		0.60
P1160.01 Lead Line Technician	1.00		1.00
P1160.02 Lead Line Technician	1.00		1.00
P1170.01 Maintenance Technician I	0.30		0.30
P1170.02 Maintenance Technician I	0.30		0.30



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1180.01 Maintenance Technician II	0.45		0.45
P1248.01 Metering Services Supervisor	0.40		0.40
P1259.01 Public Works Director	0.10		0.10
P1513.16 Administrative Specialist - Water	0.05		0.05
P1289.02 Senior Project Manager	0.25		0.25
P1325.01 Utilities Director	0.40		0.40
P1327.02 Utilities Billing Technician	0.50		0.50
P1327.01 Utilities Billing Technician	0.50		0.50
P1328.01 Special Projects Engineer	0.00		0.00
P1330.01 Water Services Technician	0.30		0.30
P1330.02 Water Services Technician	0.30		0.30
P1337.01 Water Resource/Hydroelectric Supervisor	0.50		0.50
P1384.03 Management Analyst II	0.40		0.40
P1429.01 Electric Line Technician	1.00		1.00
P1446.01 Field Operations Manager	0.35		0.35
P1443.01 Apprentice Line Technician	1.00		1.00
P1447.01 Utilities Resource Manager	0.50		0.50
P1457.01 Project Manager III - Utilities	0.50		0.50
P1461.01 Utilities Billing Supervisor	0.50		0.50
P1489.01 Utilities Business Services Manager	0.40		0.40
Supplemental: Deputy Public Works Director (Termed)		0.25	0.25
<b>431 - Electric Utility Fund Total</b>	<b>13.65</b>	<b>0.25</b>	<b>13.90</b>
P1052.01 City Engineer	0.10		0.10
P1513.09 Administrative Specialist - Parking	1.00		1.00
P1513.10 Administrative Specialist - Parking	1.00		1.00
P1202.01 Director of Parking & Downtown Services			0.00
P1205.01 Parking Operations Manager	1.00		1.00
P1247.01 Parking Programs Manager	1.00		1.00
P1453.03 Parking Services Ambassador I	1.00		1.00
P1453.04 Parking Services Ambassador I	1.00		1.00
P1454.01 Parking Services Ambassador II	1.00		1.00
P1454.02 Parking Services Ambassador II	1.00		1.00
P1454.03 Parking Services Ambassador II	1.00		1.00
P1454.04 Parking Services Ambassador II	1.00		1.00
P1455.02 Parking Services Ambassador III	1.00		1.00
P1455.03 Parking Services Ambassador III	1.00		1.00
P1455.04 Parking Services Ambassador III	1.00		1.00
P1455.05 Parking Services Ambassador III			0.00
P1515.01 Deputy City Engineer	0.50		0.50
Supplemental: GIS Analyst		0.35	0.35
<b>451 - Parking Fund Total</b>	<b>13.60</b>	<b>0.35</b>	<b>13.95</b>
P1513.13 Administrative Specialist - Parks	0.10		0.10
P1513.12 Administrative Specialist - Parks	0.05		0.05
P1027.01 Building Services Manager	0.05		0.05
P1030.01 Recreation Operations Manager	0.70		0.70



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
P1097.01 Facilities Maintenance Mechanic	0.05		0.05
P1098.01 Facilities Maintenance Mechanic	0.10		0.10
P1099.01 Facilities Manager	0.05		0.05
P1104.01 Financial Analyst - Parks & Recreation	0.30		0.30
P1114.01 Golf Manager	1.00		1.00
P1121.01 Head Golf Professional	0.80		0.80
P1146.01 Ice/Irrigation Technician	0.50		0.50
P1166.01 Maintenance Operator	0.33		0.33
P1166.02 Maintenance Operator	0.33		0.33
P1166.03 Maintenance Operator	0.33		0.33
P1178.01 Maintenance Technician II	0.05		0.05
P1189.01 Mechanic II	1.00		1.00
P1194.01 Business Manager - Parks	0.15		0.15
P1215.01 Parks/Golf Crew Supervisor	0.33		0.33
P1513.11 Administrative Specialist - Parks	0.20		0.20
P1304.01 Business Technology Manager	0.30		0.30
P1361.01 IT Support Technician	0.30		0.30
P1394.01 Maintenance Technician II	0.05		0.05
P1430.01 Recreation Facilities and Business Services Director	0.15		0.15
P1448.03 Ice Technician I	0.50		0.50
Facilities Maintenance Mechanic	0.10		0.10
<b>471 - Golf Course Fund Total</b>	<b>7.82</b>	<b>0.00</b>	<b>7.82</b>
P1033.01 Assistant Property Manager	0.05		0.05
P1128.01 Housing Maintenance Supervisor	0.31		0.31
P1171.01 Maintenance Technician I	0.31		0.31
P1181.01 Maintenance Technician II	0.31		0.31
P1181.02 Maintenance Technician II	0.31		0.31
P1290.01 Senior Property Manager	0.01		0.01
<b>491 - Truscott I Housing Fund Total</b>	<b>1.30</b>	<b>0.00</b>	<b>1.30</b>
P1033.01 Assistant Property Manager	0.04		0.04
P1128.01 Housing Maintenance Supervisor	0.29		0.29
P1171.01 Maintenance Technician I	0.29		0.29
P1181.01 Maintenance Technician II	0.29		0.29
P1181.02 Maintenance Technician II	0.29		0.29
P1290.01 Senior Property Manager	0.01		0.01
<b>492 - Marolt Housing Fund Total</b>	<b>1.21</b>	<b>0.00</b>	<b>1.21</b>
P1140.01 Information Technology Director	1.00		1.00
P1149.01 IT Network Applications Specialist II			0.00
P1149.02 IT Network Administrator - Applications	1.00		1.00
P1150.01 Senior IT Network Administrator - Cybersecurity	1.00		1.00
P1150.02 Senior IT Network Administrator - Applications	1.00		1.00
P1151.01 IT Support Supervisor	1.00		1.00
P1361.02 IT Support Technician	1.00		1.00
P1420.01 ERP Application Analyst	1.00		1.00



## 2023 POSITION DETAIL

Positions / Departments / Funds	2023 Base	Supplements	2023 Proposed
Supplemental: Cyber Security Analyst (Termed)	1.00	1.00	
Supplemental: AV/IT Support Technician	1.00	1.00	
<b>510 - Information Technology Fund Total</b>	<b>7.00</b>	<b>2.00</b>	<b>9.00</b>
<b>Total - City of Aspen FTE</b>	<b>337.81</b>	<b>14.50</b>	<b>352.31</b>
 P1033.01 Assistant Property Manager	0.79		0.79
P1078.01 Deputy Director of Housing, Operations and Property Management	1.00		1.00
P1127.01 APCHA Executive Director	1.00		1.00
P1129.01 Housing Qualifications Specialist	1.00		1.00
P1130.01 Housing Sales Manager	1.00		1.00
P1142.01 Administrative Assistant II			0.00
P1290.01 Senior Property Manager	0.50		0.50
P1306.01 Tax Credit Qualifications Technician	1.00		1.00
P1393.01 Business Analyst I			0.00
P1411.01 Compliance Manager			0.00
P1417.01 Business Analyst II	1.00		1.00
P1487.01 Deputy Director of Housing, Compliance	1.00		1.00
P1513.07 Administrative Specialist - Housing	1.00		1.00
P1513.08 Administrative Specialist - Housing	1.00		1.00
Supplemental: Compliance Manager		1.00	1.00
<b>442 - APCHA Housing Total</b>	<b>10.29</b>	<b>1.00</b>	<b>11.29</b>
 P1033.01 Assistant Property Manager	0.08		0.08
P1128.01 Housing Maintenance Supervisor	0.37		0.37
P1171.01 Maintenance Technician I	0.37		0.37
P1181.01 Maintenance Technician II	0.37		0.37
P1181.02 Maintenance Technician II	0.37		0.37
P1290.01 Senior Property Manager	0.47		0.47
<b>443 - Independent Housing Entities Total</b>	<b>2.03</b>	<b>0.00</b>	<b>2.03</b>
<b>620 - Housing Administration Fund Total</b>	<b>12.32</b>	<b>1.00</b>	<b>13.32</b>
 P1033.01 Assistant Property Manager	0.04		0.04
P1128.01 Housing Maintenance Supervisor	0.03		0.03
P1171.01 Maintenance Technician I	0.03		0.03
P1181.01 Maintenance Technician II	0.03		0.03
P1181.02 Maintenance Technician II	0.03		0.03
P1290.01 Senior Property Manager	0.01		0.01
<b>622 - Smuggler Housing Fund Total</b>	<b>0.17</b>	<b>0.00</b>	<b>0.17</b>
<b>Total - Housing / Component Unit FTE</b>	<b>12.49</b>	<b>1.00</b>	<b>13.49</b>
<b>Grand Total FTE</b>	<b>350.30</b>	<b>15.50</b>	<b>365.80</b>



## Capital Appropriation Summary

	2023	2024	2025	2026	2027
000 - Asset Management Plan Fund	7,417,100	16,838,750	7,750,600	4,242,730	4,824,500
100 - Parks and Open Space Fund	10,335,000	6,958,000	4,368,000	4,337,500	3,116,500
120 - Wheeler Opera House Fund	5,139,000	145,000	785,000	75,000	227,000
141 - Transportation Fund	118,000	406,500	495,000	1,076,000	-
150 - Housing Development Fund	3,500,000	14,247,758	-	125,540,701	-
152 - Kids First Fund	276,700	197,100	-	-	-
160 - Stormwater Fund	3,000,000	700,000	1,100,000	1,100,000	800,000
421 - Water Utility Fund	4,300,000	3,867,000	5,409,000	4,510,000	6,473,000
431 - Electric Utility Fund	2,570,000	2,320,000	2,292,000	2,260,000	2,335,000
451 - Parking Fund	65,000	177,000	64,000	28,000	57,000
471 - Golf Course Fund	412,800	374,500	250,000	83,000	33,500
491 - Truscott I Housing Fund	440,200	68,220	146,000	-	390,000
492 - Marolt Housing Fund	287,000	537,000	192,000	190,000	227,000
505 - Employee Housing Fund	737,000	-	2,409,750	-	-
510 - Information Technology Fund	924,000	179,000	144,000	68,300	144,700
<b>Grand Total Capital Projects</b>	<b>\$39,521,800</b>	<b>\$47,015,828</b>	<b>\$25,405,350</b>	<b>\$143,511,231</b>	<b>\$18,628,200</b>

	2023	2024	2025	2026	2027
000 - Asset Management Plan Fund	808,300	819,950	847,320	955,560	898,400
100 - Parks and Open Space Fund	678,700	352,100	770,200	690,300	835,000
120 - Wheeler Opera House Fund	20,000	50,000	170,500	119,400	135,480
141 - Transportation Fund	100,500	101,500	100,500	100,500	101,750
152 - Kids First Fund	38,100	-	2,500	8,700	1,200
421 - Water Utility Fund	80,800	55,800	100,300	55,500	60,000
431 - Electric Utility Fund	30,040	23,000	198,160	24,050	34,630
451 - Parking Fund	124,100	125,200	58,800	60,800	159,600
471 - Golf Course Fund	65,000	87,600	72,700	99,600	75,700
491 - Truscott I Housing Fund	82,700	73,600	100,500	234,200	66,600
492 - Marolt Housing Fund	166,100	114,300	91,800	83,100	89,550
505 - Employee Housing Fund	325,000	346,000	369,000	393,000	419,000
510 - Information Technology Fund	171,200	198,900	192,700	405,500	115,600
<b>Grand Total Capital Maintenance</b>	<b>\$2,690,540</b>	<b>\$2,347,950</b>	<b>\$3,074,980</b>	<b>\$3,230,210</b>	<b>\$2,992,510</b>



## 2023 Capital Budget Summary

### Capital Projects

	2023 Appropriations	Lifetime Budget
<b>000 - Asset Management Plan Fund</b>	<b>\$7,417,100</b>	<b>\$15,648,643</b>
<b>113 - Clerks Office</b>	<b>\$36,100</b>	<b>\$36,100</b>
51628 Clerk Copier First Floor - 2023	\$14,000	\$14,000
51629 Optical Imaging Scanner - 2023	\$12,000	\$12,000
51657 Mail Machine	\$10,100	\$10,100
<b>119 - Asset Management</b>	<b>\$50,000</b>	<b>\$500,000</b>
51249 Animal Shelter - Energy Efficiency Upgrades	\$50,000	\$500,000
<b>221 - Police</b>	<b>\$96,000</b>	<b>\$108,000</b>
50450 Police Copier / Fax / Scanner device	\$12,000	\$24,000
51453 Planned Replacement of Police Rifles	\$24,000	\$24,000
51635 EV Chargers - APD Garage	\$60,000	\$60,000
<b>321 - Streets</b>	<b>\$719,000</b>	<b>\$719,000</b>
51627 Fleet - 2023	\$719,000	\$719,000
<b>325 - Conservation Efficiency Renewables</b>	<b>\$80,000</b>	<b>\$80,000</b>
51544 EV Charging Stations - 2023	\$80,000	\$80,000
<b>327 - Engineering</b>	<b>\$5,585,000</b>	<b>\$13,329,543</b>
50479 Summer Road Improvements - Construction	\$105,000	\$505,000
50913 Park Ave Infrastructure Improvement	\$1,600,000	\$1,714,543
51259 Pedestrian Connection - Garmisch Street Connection	\$265,000	\$285,000
51440 Downtown Core Pedestrian Safety	\$500,000	\$1,210,000
51457 GPS Monument Survey	\$29,000	\$29,000
51578 Entrance to Aspen	\$2,000,000	\$8,500,000
51638 Hallam Street Roadway Improvements at Yellow Brick Building	\$335,000	\$335,000
51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$631,000	\$631,000
51648 EV Charging Stations - Installations - 2023	\$120,000	\$120,000
<b>542 - Aspen Rec Center</b>	<b>\$786,000</b>	<b>\$811,000</b>
50374 Mondo Flooring - (AIG)	\$105,000	\$105,000
51211 HVAC System for Red Brick Gym	\$150,000	\$175,000
51467 Roof Replacement	\$375,000	\$375,000
51557 ARC Front Desk Entrance Redesign	\$35,000	\$35,000
51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	\$60,000	\$60,000
51632 Gymnastics Floor Replacement - 2023	\$30,000	\$30,000
51633 Gymnastics Mats - 2023	\$17,000	\$17,000
51634 Red Brick Copier Replacement - 2023	\$14,000	\$14,000
<b>592 - Business Services</b>	<b>\$65,000</b>	<b>\$65,000</b>
51565 Business Services Office Remodel	\$65,000	\$65,000
<b>100 - Parks and Open Space Fund</b>	<b>\$10,335,000</b>	<b>\$17,906,400</b>
50329 Parks Site Interior	\$350,000	\$2,900,000
50964 Maroon Creek Road Trail - Construction	\$4,000,000	\$4,250,000
50986 Irrigation Efficiency Improvements	\$50,000	\$240,000



## 2023 Capital Budget Summary

### Capital Projects

	2023 Appropriations	Lifetime Budget
50992 Iselin Tennis Court Replacement - Construction	\$2,800,000	\$3,200,000
50999 Truscott Underpass Concrete and Snowmelt	\$75,000	\$425,000
51179 Recycling Cans for Commercial Core - Out Years	\$10,000	\$100,000
51340 Cozy Point Ranch Improvements	\$1,000,000	\$1,791,400
51475 Juniper Hill Road Improvements	\$100,000	\$100,000
51476 Cozy Point Roof Replacement	\$75,000	\$575,000
51481 Cozy Point Tractor and Implements	\$50,000	\$500,000
51482 Cozy Point Civil Site Improvements	\$250,000	\$2,250,000
51567 Cozy Point Water and Wastewater Infrastructure	\$300,000	\$300,000
51568 Wildlife Corridor Feasibility Study	\$50,000	\$50,000
51569 Pedestrian Mall Furniture and Floral Planters	\$200,000	\$200,000
51571 Fleet - Parks - 2023	\$325,000	\$325,000
51654 LIA Roof Repair - Continuous Seamless Roof Construction	\$700,000	\$700,000
<b>120 - Wheeler Opera House Fund</b>	<b>\$5,139,000</b>	<b>\$5,376,500</b>
<b>513 - Programming</b>	<b>\$2,749,000</b>	<b>\$2,986,500</b>
50528 Replacement of Ticketing System	\$75,000	\$75,000
51512 Replacement of Theatrical Rigging System	\$2,100,000	\$2,337,500
51514 4K Projection Screen	\$80,000	\$80,000
51522 LED Lighting Package	\$250,000	\$250,000
51524 Grand MA Lighting Console	\$75,000	\$75,000
51573 Restaurant Improvements - Exhaust Hood	\$30,000	\$30,000
51575 Administrative Equipment Purchases - 2023	\$24,000	\$24,000
51576 Interior - Wheeler Opera House Public Spaces - 2023	\$100,000	\$100,000
51577 Production Improvements - 2023	\$15,000	\$15,000
<b>552 - Red Brick</b>	<b>\$2,390,000</b>	<b>\$2,390,000</b>
51363 Public Corridor & Gallery Implementation	\$2,070,000	\$2,070,000
51468 Fire Alarm System Replacement	\$320,000	\$320,000
<b>141 - Transportation Fund</b>	<b>\$118,000</b>	<b>\$118,000</b>
51580 Fleet - Transportation - 2023	\$88,000	\$88,000
51651 Rubey Park Facility Long Term Capital Assessment	\$30,000	\$30,000
<b>150 - Housing Development Fund</b>	<b>\$3,500,000</b>	<b>\$58,663,102</b>
51225 Lumber Yard Housing Development	\$1,500,000	\$4,425,000
51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$2,000,000	\$54,238,102
<b>152 - Kids First Fund</b>	<b>\$276,700</b>	<b>\$331,700</b>
50551 Plumbing - Yellow Brick	\$101,700	\$136,700
51443 Yellow Brick Entrance Replacement and Redesign	\$175,000	\$195,000
<b>160 - Stormwater Fund</b>	<b>\$3,000,000</b>	<b>\$3,700,000</b>
51581 Garmisch Street Pipe Repair and Replacement	\$3,000,000	\$3,700,000



## 2023 Capital Budget Summary

### Capital Projects

	2023 Appropriations	Lifetime Budget
<b>421 - Water Utility Fund</b>	<b>\$4,300,000</b>	<b>\$13,650,000</b>
50574 New Disinfection System and Building	\$450,000	\$530,000
50763 Cast Iron and Steel Waterline Replacement	\$200,000	\$2,200,000
50935 East and West WTP Filter- Filter Gallery and Control Improvements	\$100,000	\$2,400,000
50937 WTP Campus - Exterior Building Improvements	\$350,000	\$670,000
50943 Fluoride Feed System Replacement	\$395,000	\$495,000
51129 Micro Hydro Maroon / Castle Creek	\$400,000	\$450,000
51317 Maroon Creek Penstock Lining Project - 2021	\$1,375,000	\$5,375,000
51327 Pump Station Standby Power	\$350,000	\$850,000
51583 Fleet- Water - 2023	\$33,000	\$33,000
51584 Nighthawk Pump Station - Access and Retaining Wall	\$125,000	\$125,000
51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	\$100,000	\$100,000
51588 Distribution Replacement - 2023	\$165,000	\$165,000
51589 Meter Replacement Program - 2023	\$75,000	\$75,000
51590 Distribution System Flowmeters at Zone Breaks - 2023	\$75,000	\$75,000
51591 Office Equipment Water - 2023	\$12,000	\$12,000
51592 Water Locating Equipment - 2023	\$15,000	\$15,000
51593 Pre-Project Engineering Services - 2023	\$50,000	\$50,000
51594 Fire Hydrant Replacement - 2023	\$30,000	\$30,000
<b>431 - Electric Utility Fund</b>	<b>\$2,570,000</b>	<b>\$4,770,000</b>
51444 Red Brick North to Red Brick South Circuit replacement Construction	\$2,300,000	\$4,500,000
51596 Electric System Replacement - 2023	\$200,000	\$200,000
51597 Electric Meter Inventory/Replacement - 2023	\$70,000	\$70,000
<b>451 - Parking Fund</b>	<b>\$65,000</b>	<b>\$65,000</b>
51599 Fleet - Parking - 2023	\$65,000	\$65,000
<b>471 - Golf Course Fund</b>	<b>\$412,800</b>	<b>\$488,600</b>
50617 Interior - Golf and Nordic Clubhouse	\$60,000	\$135,800
51603 Holes 4 Re-build	\$250,000	\$250,000
51604 Fleet - Golf - 2023	\$96,800	\$96,800
51605 POS Replacement - 2023	\$6,000	\$6,000
<b>491 - Truscott I Housing Fund</b>	<b>\$440,200</b>	<b>\$629,400</b>
50626 Site - 100 Building Office Clubhouse -Out Years	\$16,100	\$38,000
50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$34,500	\$90,000
50657 Truscott Fire Protection System Replacement	\$200,000	\$200,000
50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$120,000
50664 Replace Hallway Carpet Bld 100 - Out Years	\$14,000	\$34,000
51636 Mechanical 100 Building Office & Clubhouse	\$5,600	\$17,400
51658 Mechanical and Sprinkler Room Repairs and Improvements	\$130,000	\$130,000



## 2023 Capital Budget Summary

<b>Capital Projects</b>	<b>2023</b>	
	<b>Appropriations</b>	<b>Lifetime Budget</b>
<b>492 - Marolt Housing Fund</b>	<b>\$287,000</b>	<b>\$927,000</b>
51606 Marolt - Exterior Painting - 2023	\$34,000	\$34,000
51660 Roof Drainage Improvements	\$45,000	\$45,000
51661 Building Envelope Improvements and Water Proofing	\$160,000	\$800,000
51662 Mechanical Piping and Sprinkler System Repairs	\$28,000	\$28,000
51664 Fire Suppression Improvements	\$20,000	\$20,000
<b>505 - Employee Housing Fund</b>	<b>\$737,000</b>	<b>\$1,187,000</b>
51534 Water Place Roof Replacement	\$662,000	\$1,112,000
51656 Forest Service Housing Partnership	\$75,000	\$75,000
<b>510 - Information Technology Fund</b>	<b>\$924,000</b>	<b>\$924,000</b>
51509 Public Website Migration to New Software	\$50,000	\$50,000
51607 Fiber Optic Improvements - 2023	\$60,000	\$60,000
51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	\$24,000	\$24,000
51649 Data Center Move from Armory to New City Hall	\$750,000	\$750,000
51650 IT Loaner Laptop Refresh - 2023	\$40,000	\$40,000
<b>Grand Total Capital Projects</b>	<b>\$39,521,800</b>	<b>\$124,385,345</b>



## 2023 Capital Maintenance Budget Summary

Capital Maintenance	2023 Appropriations	Lifetime Budget
<b>000 - Asset Management Plan Fund</b>	<b>\$808,300</b>	<b>\$8,493,890</b>
<b>118 - Information Technology</b>	<b>\$37,100</b>	<b>\$554,000</b>
40001 Core City Network - AMP	\$37,100	\$554,000
<b>119 - Asset Management</b>	<b>\$152,000</b>	<b>\$2,391,000</b>
40002 Facility Maintenance	\$126,000	\$1,942,000
40003 Animal Shelter Maintenance	\$26,000	\$449,000
<b>321 - Streets</b>	<b>\$56,000</b>	<b>\$660,200</b>
40111 Streets Facility Maintenance	\$56,000	\$660,200
<b>327 - Engineering</b>	<b>\$209,000</b>	<b>\$2,128,000</b>
40009 Traffic Signal Maintenance	\$84,000	\$961,000
40007 Bridge Maintenance	\$50,000	\$537,000
40117 Concrete Joint Maintenance	\$45,000	\$300,000
40101 Emergency Repairs	\$30,000	\$330,000
<b>542 - Aspen Rec Center</b>	<b>\$163,700</b>	<b>\$538,700</b>
40014 Exterior - ARC - Siding and Deck Replacement	\$135,700	\$135,700
40011 AIG & LIA Compressor Overhauls	\$15,000	\$216,000
40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches	\$13,000	\$187,000
<b>592 - Business Services</b>	<b>\$190,500</b>	<b>\$2,221,990</b>
40108 ARC Facility Maintenance	\$70,000	\$858,260
40010 Upgrades to Technology	\$45,000	\$516,910
40110 Red Brick Facility Maintenance	\$38,000	\$462,430
40109 AIG Facility Maintenance	\$22,500	\$282,390
40118 Network Assessment & PCI Compliance	\$15,000	\$102,000
<b>100 - Parks and Open Space Fund</b>	<b>\$678,700</b>	<b>\$3,834,800</b>
40031 Trail Surface Improvements- Out Years	\$175,000	\$925,000
40034 Parks and Trails Fence Replacement	\$150,000	\$375,000
40024 Skateboard Park Renovation	\$90,000	\$90,000
40028 Wagner Park Repair and Restoration	\$79,000	\$962,000
40041 Marolt Open Space Maintenance	\$75,000	\$300,000
40042 Cozy Point Interior Facility Maintenance	\$40,000	\$300,000
40029 Clay Tennis Courts Maintenance	\$30,700	\$426,300
40033 Trail Striping	\$29,000	\$337,000
40119 Parks Campus Maintenance	\$10,000	\$119,500
<b>120 - Wheeler Opera House Fund</b>	<b>\$20,000</b>	<b>\$220,000</b>
40046 Site - Wheeler Opera House	\$20,000	\$220,000
<b>141 - Transportation Fund</b>	<b>\$100,500</b>	<b>\$1,104,500</b>
40049 Rubey Park Maintenance	\$82,500	\$907,500
40050 Bus Stop Improvement Plan	\$18,000	\$197,000



## 2023 Capital Maintenance Budget Summary

<b>Capital Maintenance</b>	<b>2023</b>	
	<b>Appropriations</b>	<b>Lifetime Budget</b>
<b>152 - Kids First Fund</b>	<b>\$38,100</b>	<b>\$38,100</b>
40052 Exterior - Yellow Brick Building	\$38,100	\$38,100
<b>421 - Water Utility Fund</b>	<b>\$80,800</b>	<b>\$217,300</b>
40056 City of Aspen Water Efficiency Plan Update	\$50,000	\$50,000
40057 Kayak Course Improvements	\$25,000	\$115,000
40120 Highlands Tank Rehabilitation Maintenance	\$5,800	\$52,300
<b>431 - Electric Utility Fund</b>	<b>\$30,040</b>	<b>\$634,650</b>
40059 Work Equipment	\$11,600	\$151,250
40062 Water Distribution / Electric Shop	\$11,240	\$63,400
40060 Information Technology Plan	\$7,200	\$420,000
<b>451 - Parking Fund</b>	<b>\$124,100</b>	<b>\$747,100</b>
40064 Parking Garage Epoxy	\$70,000	\$155,000
40113 Parking Garage Facility Maintenance	\$54,100	\$592,100
<b>471 - Golf Course Fund</b>	<b>\$65,000</b>	<b>\$825,300</b>
40112 Golf Campus and Facility Maintenance - Business Services	\$30,000	\$359,600
40100 Golf and Nordic Clubhouse	\$15,000	\$194,700
40068 Golf Course Annual Improvements	\$10,000	\$129,500
40070 Ditch Maintenance	\$10,000	\$141,500
<b>491 - Truscott I Housing Fund</b>	<b>\$82,700</b>	<b>\$620,900</b>
40122 Truscott Phase I Facility Maintenance - Interior	\$18,600	\$70,400
40095 Replace Carpet Flooring and Paint - Bld 100 Apartments	\$14,000	\$118,000
40096 Appliance Range/Oven Replacement	\$13,000	\$78,000
40078 Truscott Building Repairs	\$11,500	\$35,500
40114 Truscott Phase I Facility Maintenance	\$10,600	\$115,000
40093 Interior Unit Light Fixtures and Outlets - Bld 100 Units	\$10,000	\$129,000
40094 Interior Unit Plumbing and Fixtures - Bld 100 Units	\$5,000	\$75,000
<b>492 - Marolt Housing Fund</b>	<b>\$166,100</b>	<b>\$1,029,250</b>
40123 Marolt Facility Maintenance - Exterior	\$35,700	\$42,900
40083 Marolt - Exterior Painting	\$34,000	\$317,000
40097 Marolt - Refurbish Interiors	\$25,000	\$75,000
40084 Marolt - Carpet & Vinyl Replacement	\$25,000	\$275,000
40124 Marolt Facility Maintenance - Interior	\$21,400	\$61,400
40099 Marolt - Purchase New Furniture	\$10,000	\$30,000
40085 Marolt - Furniture & Fixture Replacement	\$5,500	\$123,450
40086 Marolt - Window Replacement	\$5,000	\$55,000
40087 Marolt - Appliance Replacement	\$4,500	\$49,500



## 2023 Capital Maintenance Budget Summary

<b>Capital Maintenance</b>	<b>2023</b>	
	<b>Appropriations</b>	<b>Lifetime Budget</b>
<b>505 - Employee Housing Fund</b>	<b>\$325,000</b>	<b>\$4,710,000</b>
40071 Properties Repair and Renovations	\$325,000	\$4,710,000
<b>510 - Information Technology Fund</b>	<b>\$171,200</b>	<b>\$2,484,700</b>
40073 Network Services	\$136,200	\$2,041,400
40072 Cybersecurity Outyears - Implementation	\$25,000	\$333,300
40091 Fiber Optic Maintenance	\$10,000	\$110,000
<b>Grand Total Capital Projects</b>	<b>\$2,690,540</b>	<b>\$24,960,490</b>

# Fleet Replacement Schedule

Fund/Dept/Veh #	Year	Description	Replace	Miles/Hrs	2023 Est. Trade	2023 Est. Cost	2023 Budget
<b>General Fund - Departments</b>							
<b>Police</b>							
312130	2015	ford explorer	7/yr80000	65,479		\$73,000	\$73,000
312131	2015	ford explorer	7/yr80000	58,331		\$73,000	\$73,000
312132	2015	ford explorer	7/yr80000	55,509		\$73,000	\$73,000
312133	2015	ford explorer	7/yr80000	56,645		\$73,000	\$73,000
<b>Police Total</b>					<b>\$0</b>	<b>\$292,000</b>	<b>\$292,000</b>
<b>Streets - Vehicles</b>							
410111	2013	Ford F150	7/yr80000	109,104		\$34,000	\$34,000
411506	2006	rosco patcher	10yr	1,070	\$20,000	\$230,000	\$210,000
411802	2012	dump truck	10yr	4,631	\$35,000	\$180,000	\$145,000
<b>Streets Total</b>					<b>\$55,000</b>	<b>\$444,000</b>	<b>\$389,000</b>
<b>Recreation</b>							
722001	2016	ford transit connect	7/yr80000	90,062		\$38,000	\$38,000
<b>Recreation Total</b>					<b>\$0</b>	<b>\$38,000</b>	<b>\$38,000</b>
<b>General Fund Equipment And Vehicles Total</b>					<b>\$55,000</b>	<b>\$774,000</b>	<b>\$719,000</b>
<b>Transportation Fund</b>							
<i>Car to Go</i>							
340102	2012	chev 1500 hybrid	7/yr80000	50,147		\$54,000	\$54,000
<b>Transportation Fund Total</b>					<b>\$0</b>	<b>\$88,000</b>	<b>\$88,000</b>
<b>Parking Fund - Equipment - Garage</b>							
541701	2013	power boss	10yr			\$65,000	\$65,000
<b>Parking Fund Total</b>					<b>\$0</b>	<b>\$65,000</b>	<b>\$65,000</b>
<b>Water Fund - Vehicles</b>							
430121	2013	ford F150	7/yr80000	73,189		\$33,000	\$33,000
<b>Water Fund Total</b>					<b>\$0</b>	<b>\$33,000</b>	<b>\$33,000</b>
<b>Parks Fund - Vehicles</b>							
550144	2008	F250	7/yr80000	69,058		\$33,500	\$33,500
551159	2018	CAT 246D Skid steer	yearly	179		\$6,000	\$6,000
551160	2018	CAT 246D Skid steer	yearly	174		\$6,000	\$6,000
551801	2013	mack dump tk	10yr	192	\$15,000	\$154,000	\$139,000
552534	2015	toro wkmn MDX	8yr	-	\$1,000	\$16,000	\$15,000
552530	2014	toro wkmn	8yr	-	\$1,000	\$16,000	\$15,000
552536	2015	toro wkmn MDX	8yr	-	\$1,000	\$16,000	\$15,000
552537	2015	toro wkmn MDX	8yr	-	\$1,000	\$16,000	\$15,000
552738	2018	ventrac 4500Z	5yr	1,234	\$3,500	\$44,000	\$40,500
552739	2018	ventrac 4500Z	5yr	1,407	\$3,500	\$44,000	\$40,500
<b>Parks Fund Total</b>					<b>\$26,000</b>	<b>\$351,500</b>	<b>\$325,500</b>
<b>Golf Fund - Equipment</b>							
731705	1991	olath 41mvs	10yr	528		\$1,500	\$1,500
732315	2007	Jac greens mower	8yr	1,428		\$29,000	\$29,000
733202	1997	EXP dual 2000	8yr	No meter		\$54,000	\$54,000
732528	2019	EZ-GO 1200	7yr - LP	171		\$12,300	\$12,300
<b>Golf Fund Total</b>					<b>\$0</b>	<b>\$96,800</b>	<b>\$96,800</b>
<b>Grand Total</b>					<b>\$81,000</b>	<b>\$1,408,300</b>	<b>\$1,327,300</b>

\* In 2023 vehicles are being sold at auction, due to higher resale than trade in. Equipment and heavy machinery are shown net of trade in.

## Fee Ordinance Changes Summary

### Sec. 2.12.010. Aspen Municipal Golf Course

	2022	2022	2023	2023	YOY Variance	YOY Variance
	Early Season	Regular Season	Early Season	Regular Season	Early Season	Regular Season
<b>Greens Fees / Passes</b>						
Platinum	\$2,550.00	\$2,600.00	\$3,000.00	\$3,100.00	17.65%	19.23%
Gold	\$1,560.00	\$1,600.00	\$1,625.00	\$1,675.00	4.17%	4.69%
Silver	\$980.00	\$1,000.00	\$1,025.00	\$1,050.00	4.59%	5.00%
Renamed Punch Pass	\$785.00	\$800.00	\$825.00	\$825.00	5.10%	3.13%
Junior	\$228.00	\$228.00	\$235.00	\$235.00	3.07%	3.07%
Twilight	\$650.00	\$660.00	\$685.00	\$700.00	5.38%	6.06%
College Pass	\$459.00	\$459.00	\$475.00	\$475.00	3.49%	3.49%
Senior Greens Fee – 9 Hole	\$41.25	\$41.25	\$43.00	\$43.00	4.24%	4.24%
Renamed Senior Greens Fee – Primary Resident (Must Show ID)	\$74.50	\$74.50	\$79.00	\$79.00	6.04%	6.04%
Military Rate (Must Show Proper ID)	N/A	\$86.50	N/A	\$91.00	N/A	5.20%
Green Fee – Max Rate	N/A	\$180.00	N/A	\$200.00	N/A	11.11%
Green Fee – Junior	N/A	\$50.00	N/A	\$52.00	N/A	4.00%
Green Fee – Guest of Member	N/A	\$86.50	N/A	\$91.00	N/A	5.20%
NEW Tournament/Group Booking Rate	N/A	N/A	N/A	\$300.00	N/A	N/A
	2022	2022	2023	2023	YOY Variance	YOY Variance
	Early Season	Regular Season	Early Season	Regular Season	Early Season	Regular Season
<b>Cart and Club Rentals</b>						
Golf Cart – 18 Holes	N/A	\$24.75	N/A	\$26.00	N/A	5.05%
Golf Cart – Members: 18 Holes	N/A	\$22.75	N/A	\$24.00	N/A	5.49%
Golf Cart – 9 Holes	N/A	\$19.50	N/A	\$21.00	N/A	7.69%
Golf Cart – Members: 9 Holes	N/A	\$18.00	N/A	\$19.00	N/A	5.56%
Deleted Deleted NEW Golf Cart Punch Pass	N/A	\$400.00	DELETE	DELETE	N/A	DELETE
Unlimited Golf Cart Pass	N/A	N/A	N/A	\$780.00	N/A	N/A
Pull Cart – 18 Holes	N/A	\$18.00	N/A	\$20.00	N/A	11.11%
Pull Cart – Members: 18 Holes	N/A	\$15.50	N/A	\$18.00	N/A	16.13%
Pull Cart – 9 Holes	N/A	\$12.50	N/A	\$15.00	N/A	20.00%
Pull Cart – Members: 9 Holes	N/A	\$10.25	N/A	\$13.00	N/A	26.83%
Rental Clubs – 18 Holes	N/A	\$67.00	N/A	\$70.00	N/A	4.48%
Rental Clubs – 9 Holes	N/A	\$47.00	N/A	\$50.00	N/A	6.38%
<b>Lockers and Range</b>						
Locker for Season	N/A	\$380.00	N/A	\$425.00	N/A	11.84%
Range Large Bucket	N/A	\$12.25	N/A	\$14.00	N/A	14.29%
Range Large Bucket – Members	N/A	\$11.25	N/A	\$12.00	N/A	6.67%
Range Small Bucket	N/A	\$10.25	N/A	\$12.00	N/A	17.07%
Range Small Bucket – Members	N/A	\$8.25	N/A	\$10.00	N/A	21.21%
Range Punch Pass	N/A	\$215.00	N/A	\$222.00	N/A	3.26%
Renamed Unlimited Range Pass	N/A	\$999.00	N/A	\$999.00	N/A	0.00%

## Fee Ordinance Changes Summary

### Sec. 2.12.014 Recreation Department Fun Pass

Deleted

	2022 Online Fee	2022 In-Person Fee	2023 Online Fee	2023 In-Person Fee	YOY Variance	YOY Variance
<b>Daily Admission</b>						
Youth - Resident	N/A	\$10.00	N/A	\$11.00	N/A	10.00%
Youth - Guest (All Inclusive)*	N/A	\$23.50	N/A	\$26.00	N/A	10.64%
Adult - Resident	N/A	\$12.00	N/A	\$13.00	N/A	8.33%
Adult - Guest (All Inclusive)*	N/A	\$25.50	N/A	\$28.00	N/A	9.80%
Senior	N/A	\$10.00	N/A	\$11.00	N/A	10.00%
<b>Twilight</b>	<b>N/A</b>	<b>\$7.25</b>	<b>N/A</b>	<b>DELETE</b>	<b>N/A</b>	<b>DELETE</b>
Guest 10 Visit Card (All Inclusive)*	\$200.00	\$225.00	\$230.00	\$250.00	15.00%	11.11%
<b>Monthly Pass</b>						
Youth / Senior - Resident	\$60.00	\$70.00	\$65.00	\$75.00	8.33%	7.14%
Adult - Resident	\$108.00	\$126.00	\$118.00	\$130.00	9.26%	3.17%
Family - Resident	\$210.00	\$240.00	\$225.00	\$248.00	7.14%	3.33%
Each Additional	\$23.00	\$26.00	\$25.00	\$27.00	8.70%	3.85%
<b>20 Visit Card</b>						
Youth / Senior Resident	\$164.00	\$197.00	\$175.00	\$205.00	6.71%	4.06%
Adult Resident	\$213.00	\$239.00	\$230.00	\$247.00	7.98%	3.35%
<b>3 Month Pass</b>						
Youth / Senior Resident	\$145.00	\$165.00	\$160.00	\$170.00	10.34%	3.03%
Adult Resident	\$257.00	\$293.00	\$285.00	\$302.00	10.89%	3.07%
Family Resident	\$404.00	\$467.00	\$445.00	\$481.00	10.15%	3.00%
Each Additional	\$37.00	\$44.00	\$41.00	\$45.00	10.81%	2.27%
<b>6 Month Pass</b>						
Youth / Senior Resident	\$280.00	\$325.00	\$310.00	\$335.00	10.71%	3.08%
Adult Resident	\$349.00	\$399.00	\$400.00	\$410.00	14.61%	2.76%
Family Resident	\$763.00	\$819.00	\$850.00	\$860.00	11.40%	5.01%
Each Additional	\$70.00	\$82.00	\$78.00	\$84.00	11.43%	2.44%
<b>Annual Pass</b>						
Youth / Senior Resident	\$492.00	\$540.00	\$520.00	\$560.00	5.69%	3.70%
Adult Resident	\$599.00	\$693.00	\$645.00	\$720.00	7.68%	3.90%
Family Resident	\$1,299.00	\$1,365.00	\$1,380.00	\$1,410.00	6.24%	3.30%
Each Additional	\$135.00	\$157.00	\$145.00	\$160.00	7.41%	1.91%

### Sec. 2.12.015. Aspen Recreation Center

Renamed

	2022 Online Fee	2022 In-Person Fee	2023 Online Fee	2023 In-Person Fee	YOY Variance	YOY Variance
<b>ARC Meeting Room Rental</b>						
Flat Rate per Hour	\$28.50	\$28.50	\$30.00	\$30.00	5.26%	5.26%

## Fee Ordinance Changes Summary

### Sec. 2.12.020. Aspen Ice Garden and Lewis Ice Arena

	2022	2022	2023	2023	YOY Variance	YOY Variance
	Online Fee	In-Person Fee	Online Fee	In-Person Fee	Online Fee	In-Person Fee
<b>Rent Entire Facility</b>						
Aspen Ice Garden - per day	N/A	\$5,250.00	N/A	\$5,600.00	N/A	6.67%
Lewis Ice Arena - per day	N/A	\$5,250.00	N/A	\$5,600.00	N/A	6.67%
<b>Rent Private - Ice</b>						
Aspen Ice Garden - per hour	N/A	\$319.00	N/A	\$360.00	N/A	12.85%
Lewis Ice Arena - per hour	N/A	\$319.00	N/A	\$360.00	N/A	12.85%
<b>Rent Non-Profit</b>						
Aspen Ice Garden - per hour	N/A	\$254.00	N/A	\$265.00	N/A	4.33%
Lewis Ice Arena - per hour	N/A	\$254.00	N/A	\$265.00	N/A	4.33%
<b>Other Fees</b>						
Deleted Skate Sharpening	N/A	\$7.00	DELETE	DELETE	DELETE	DELETE
Renamed Skate Sharpening	N/A	\$12.00	N/A	\$13.00	N/A	8.33%
Pick-up Hockey / Pick-up Freestyle	N/A	\$16.00	N/A	\$17.00	N/A	6.25%
Pick-up Hockey, 10 Punch Pass	\$128.50	\$139.75	\$135.00	\$145.00	5.06%	3.76%
Deleted Freestyle 20 Punch Pass	\$257.00	\$279.50	\$270.00	\$290.00	5.06%	3.76%
Deleted Figure Skates and V Cut Sharpening	N/A	\$15.00	DELETE	DELETE	DELETE	DELETE
<b>Locker Rental</b>						
6-Month Aquatic Locker Rental	N/A	\$75.00	N/A	\$80.00	N/A	6.67%

### Sec. 2.12.030. James E. Moore Pool

	2022	2022	2023	2023	YOY Variance	YOY Variance
	Online Fee	In-Person Fee	Online Fee	In-Person Fee	Online Fee	In-Person Fee
<b>Youth Swim Lessons</b>						
Renamed Youth Lessons - per session	\$41.00	\$43.00	\$43.00	\$45.00	4.88%	4.65%
Renamed Private Lessons - per 1/2 hour	\$51.00	\$54.00	\$60.00	\$60.00	17.65%	11.11%
Lifeguard Training	\$270.00	\$299.00	\$285.00	\$315.00	5.56%	5.35%
Kayak Roll Session without Membership	N/A	\$15.00	N/A	\$16.00	N/A	6.67%
Kayak Roll with Membership	N/A	N/A	N/A	\$7.00	N/A	16.67%
Water Polo Drop In without Membership	N/A	\$15.00	N/A	\$16.00	N/A	6.67%
Water Polo Drop In with Membership	N/A	N/A	N/A	\$7.00	N/A	16.67%
<b>Rentals</b>						
Renamed Entire Aquatic Facility – For Profit	N/A	\$301.00	N/A	\$360.00	N/A	19.60%
Renamed Entire Aquatic Facility – Non Profit	N/A	\$254.00	N/A	\$270.00	N/A	6.30%
Renamed Single Lane Rental in Lap Pool	N/A	\$21.50	N/A	\$24.00	N/A	11.63%
Renamed Single Lane Rental - Non Profit	N/A	\$14.00	N/A	\$15.00	N/A	7.14%

## Fee Ordinance Changes Summary

### Sec. 2.12.040. Miscellaneous Leisure and Recreation Fees

		2022	2022	2023	2023	YOY Variance	YOY Variance
		Online Fee	In-Person Fee	Online Fee	In-Person Fee	Online Fee	In-Person Fee
<b>Adult Programs</b>							
Renamed	Adult Basketball – Drop In	N/A	\$6.00	N/A	\$10.00	N/A	66.67%
	Adult Volleyball – Drop In	N/A	\$6.00	N/A	\$10.00	N/A	66.67%
Renamed	Men's Recreation Basketball	\$795.00	\$836.00	\$825.00	\$870.00	3.77%	4.07%
	Adult Soccer - per team	\$510.00	\$510.00	\$550.00	\$550.00	7.84%	7.84%
Renamed	Adult Softball – Men's League - per team	\$1,020.00	\$1,020.00	\$1,100.00	\$1,100.00	7.84%	7.84%
	Adult Softball – Coed League - per team	\$892.50	\$917.00	\$930.00	\$930.00	4.20%	1.42%
Renamed	Adult Flag Football - per team	\$459.00	\$510.00	\$550.00	\$550.00	19.83%	7.84%
	Ariel, Circus, Silks & Trapeze – Drop In	N/A	\$21.00	N/A	\$25.00	N/A	19.05%
Renamed	Ariel, Circus, Silks & Trapeze – Monthly	N/A	\$62.00	N/A	\$65.00	N/A	4.84%
<b>Tennis (These fees are a guidance to set yearly fee agreements with the tennis operator)</b>							
Renamed	Tennis Clinics – Adult	N/A	\$32.00	N/A	\$45.00	N/A	40.63%
	Tennis Clinics – 10 Punch Pass - Adult	\$268.00	\$305.00	\$280.00	\$325.00	4.48%	6.56%
Renamed	Tennis Lessons - Private - per hour	\$102.00	\$102.00	\$125.00	\$125.00	22.55%	22.55%
	Tennis Court Rental Fees (Per Court)	\$31.00	\$31.00	\$32.00	\$32.00	3.23%	3.23%
Renamed	Tennis Ball Machine Rental	N/A	N/A	\$21.00	\$21.00	N/A	N/A
	Tennis One Month Membership - Individual	\$70.00	\$84.00	\$75.00	\$90.00	7.14%	7.14%
Renamed	Tennis One Month Membership - Couple	\$96.00	\$112.00	\$100.00	\$115.00	4.17%	2.68%
	Tennis One Month Membership - Family	\$123.00	\$142.00	\$130.00	\$150.00	5.69%	5.63%
<b>Youth Programs</b>							
Renamed	Youth Baseball	\$138.00	\$144.00	\$144.00	\$150.00	4.35%	4.17%
	T-Ball	\$73.50	\$79.00	\$77.00	\$83.00	4.76%	5.06%
Renamed	Girls Softball	\$135.00	\$144.00	\$144.00	\$150.00	6.67%	4.17%
	Day Camp - Daily Rate	\$45.00	\$49.00	\$47.00	\$51.00	4.44%	4.08%
Deleted	Martial Arts – Monthly	N/A	\$49.00	N/A	\$51.00	N/A	4.08%
	Sailing	\$255.00	\$260.00	DELETE	DELETE	DELETE	DELETE
Renamed	Youth Biking	\$56.00	\$65.00	\$65.00	\$70.00	16.07%	7.69%
	Specialty Camps - per week	\$286.00	\$288.00	\$325.00	\$350.00	13.64%	21.53%
<b>Youth Intramurals</b>							
Renamed	Soccer - per 5 week season	\$101.00	\$107.00	\$106.00	\$112.00	4.95%	4.67%
	Soccer – Kindergarten - per 5 week season	\$57.00	\$66.00	\$60.00	\$70.00	5.26%	6.06%
Renamed	Basketball - per 12 week season	\$103.00	\$118.00	\$160.00	\$170.00	55.34%	44.07%
	Basketball – Kindergarten - per 5 week season	\$56.00	\$64.00	\$60.00	\$70.00	7.14%	9.38%
Renamed	Flag Football - per 5 week season	\$93.00	\$108.00	\$106.00	\$112.00	13.98%	3.70%
<b>Climbing Wall</b>							
Renamed	Youth Beginner Rock Rats - per month	\$71.50	\$76.00	\$75.00	\$80.00	4.90%	5.26%
	Youth Boulder Rats - per month	\$85.75	\$99.00	\$90.00	\$104.00	4.96%	5.05%
Renamed	Youth Intermediate / Advanced Climbing - per month	\$97.00	\$99.00	\$101.00	\$105.00	4.12%	6.06%
	Junior Rats - (Ages 5-7) - per month	\$57.00	\$65.00	\$60.00	\$70.00	5.26%	7.69%
Renamed	Junior AROCK - per day (Ages 5-7)	\$57.25	\$65.00	\$65.00	\$70.00	13.54%	7.69%
	Youth AROCK - per day (Ages 8-18)	\$106.00	\$112.00	\$120.00	\$130.00	13.21%	16.07%
Renamed	Gymnasium Rental - 1 Hour	\$70.25	\$80.00	\$80.00	\$80.00	13.88%	0.00%

## Fee Ordinance Changes Summary

		2022	2022	2023	2023	YOY Variance	YOY Variance
		Online Fee	In-Person Fee	Online Fee	In-Person Fee	Online Fee	In-Person Fee
<b>Other Fees</b>							
Renamed	Red Brick Facility Rental - Birthday (2 hours)	N/A	\$153.00	N/A	\$160.00	N/A	4.58%
Deleted	Playhouse	\$5.00	\$5.00	\$10.00	\$10.00	100.00%	100.00%
	<b>Sled Rental</b>	\$10.00	\$10.00	DELETE	DELETE	DELETE	DELETE
	Pickleball Drop In Fee	\$10.00	\$10.00	\$11.00	\$11.00	10.00%	10.00%
	Pickleball Clinic	\$150.00	\$150.00	\$160.00	\$160.00	6.67%	6.67%
	Pickleball Summer/Winter Pass	\$150.00	\$153.00	\$175.00	\$175.00	16.67%	14.38%
	Personal Training Session – 1 hour	\$90.00	\$90.00	\$110.00	\$110.00	22.22%	22.22%
Renamed	ARC Birthday Room - Birthday (2 hours)	\$150.00	\$150.00	\$160.00	\$160.00	6.67%	6.67%
	ARC – Pavilion Rental	\$29.00	\$29.00	\$35.00	\$35.00	20.69%	20.69%
	Shower – Drop In	\$7.00	\$7.00	\$13.00	\$13.00	85.71%	85.71%
	Hockey League – Winter	\$327.00	\$327.00	\$342.00	\$342.00	4.59%	4.59%
	Hockey Mountain High Tournament – Reg.	\$1,000.00	\$1,000.00	\$1,040.00	\$1,040.00	4.00%	4.00%
Deleted	ARC – Turkey Triathlon	\$30.00	\$30.00	DELETE	DELETE	DELETE	DELETE

### Sec. 2.12.043. Red Brick Center for the Arts Fees

		2022	2023	YOY Variance
<b>Program Fees</b>				
Deleted	Adult Class - up to 2 hrs*	\$55.00	\$57.00	3.64%
Deleted	Adult Class - 2 hrs to 4 hrs*	\$90.00	\$94.00	4.44%
Deleted	Adult Class - full day rate*	\$180.00	\$187.00	3.89%
Deleted	Youth – Art Camp (1 week)	\$290.00	\$302.00	4.14%
Deleted	Youth – Afterschool Art Class	\$23.00	DELETE	DELETED
Deleted	Youth – Pre-K Studio	Free	DELETE	DELETED
Deleted	Youth – All Day Art Camp	\$62.00	DELETE	DELETED
	Youth Art Class - up to 2 hrs*	N/A	\$40.00	N/A
	Youth Art Class - 2 hrs to 4 hrs*	N/A	\$80.00	N/A
	Youth Art Class - full day rate*	N/A	\$120.00	N/A
	Private Adult Art Class - for an individual, up to 2 hours	N/A	\$300.00	0.00%
	Private Adult Art Class - for a group of 2 - 4 people, up to 2 hours	N/A	\$400.00	0.00%
	Private Adult Art Class - for a group over 5 people, up to 2 hours, per person	N/A	\$80.00	0.00%
	Private Youth Art Class - for a group up to 8 children, up to 2 hours	N/A	\$300.00	0.00%
	Private Youth Art Class - for a group of 9 children or more, up to 2 hours	N/A	\$400.00	0.00%
<b>Facility Fees</b>				
	Tenant Rent (per sq. foot)	\$1.98	\$2.04	3.03%
	Parking Permit	\$110.00	\$113.00	2.73%
	Room Rental (per hour)	\$26.00	\$27.00	3.85%

## Fee Ordinance Changes Summary

### Sec. 2.12.045. Wheeler Opera House

		2022	2022	2023	2023	YOY Variance	YOY Variance
		For-Profit	Non-Profit	For-Profit	Non-Profit	For-Profit	Non-Profit
<i>All Rates Below Include Rehearsals &amp; Performances</i>							
Renamed	Public Event Day Rate   Mon-Thurs (up to 2 events per day)	\$685	\$390	\$875	\$490	27.74%	25.64%
Renamed	Public Event Day Rate   Fri-Sun (up to 2 events per day)	\$340	\$190	\$965	\$540	183.82%	184.21%
Renamed	Tech/Rehearsal Rate   Mon-Thurs	\$480	\$270	\$685	\$390	42.71%	44.44%
Renamed	Tech/Rehearsal Rate   Fri-Sun	\$2,600	\$1,550	\$965	\$540	-62.88%	-65.16%
Renamed	Weekly Rate   Mon-Fri (5 day max.)	N/A	\$130	\$3,500	\$1,960	N/A	1407.69%
NEW	Private Corporate Event Day Rate	N/A	N/A	\$5,000	\$975	N/A	N/A
Renamed	The Vault Lobby Only (hourly, max. 4 hrs.)	\$800	\$525	N/A	\$100	N/A	-80.95%
Deleted	<b>Facility - Private Events (Plus Labor)</b>						
Deleted	Full Venue	\$1,700	\$815	DELETE	DELETE	DELETE	DELETE
Deleted	Lobby Rental (Max 20; No A/V or Food, 4 Hr Max)*	\$200	\$100	DELETE	DELETE	DELETE	DELETE
Deleted	Lobby Rental (Max 125; Hourly w/ 2 Hr Min)	\$100	\$75	DELETE	DELETE	DELETE	DELETE
Deleted	Wedding Flat Fee (Full Venue, 450 Max)	\$5,000	N/A	DELETE	DELETE	DELETE	DELETE
Deleted	Wedding Flat Fee (Lobby Only, 125 Max)	\$1,750	N/A	DELETE	DELETE	DELETE	DELETE
Deleted	Photo Shoot in Venue (per Hour)	\$150	N/A	DELETE	DELETE	DELETE	DELETE
Deleted	<i>*business hours only; no additional labor fees</i>						
<b>Box Office Royalty</b>							
Renamed	Sales Commission   Onsite Events	5%	5%	6%	0%	20.00%	-100.00%
Renamed	Sales Commission   Offsite Events	6%	6%	6%	3%	0.00%	-50.00%
Deleted	Per-Order Processing Fee	\$5	\$5	DELETE	DELETE	DELETE	DELETE
<b>Box Office Ticket Sellers</b>							
Renamed	Box Office Staff Onsite   2hr minimum per staff	\$29	\$25	\$31	\$31	8.77%	24.00%
Renamed	Box Office Staff Offsite   2hr minimum per staff	\$35	\$35	\$40	\$40	14.29%	14.29%
<b>Box Office Set-Up</b>							
Renamed	Box Office Event Set-Up Fee   Single Event	\$30	\$28	\$200	\$100	566.67%	257.14%
Renamed	Box Office Event Set-Up Fee   5-9 events	\$40	\$38	\$800	\$400	1900.00%	952.63%
Deleted	2 or less days notice	\$60	\$55	DELETE	DELETE	DELETE	DELETE

## Fee Ordinance Changes Summary

	2022	2022	2023	2023	YOY Variance	YOY Variance
	For-Profit	Non-Profit	For-Profit	Non-Profit	For-Profit	Non-Profit
<b>Support Services</b>						
Deleted	Ticket Printing / Ticket	\$0	\$0	DELETE	DELETE	DELETE
Deleted	Client Database Entry	\$95	\$95	DELETE	DELETE	DELETE
Deleted	Non-Standard Box Office Reports / Report	\$20	\$20	DELETE	DELETE	DELETE
Renamed	Client Ticket Charge   Comps, Pass Bar Codes, & Consignment Tickets (per ticket over 25)	\$0.50	\$0.25	\$0.50	\$0.50	0.00% 100.00%
Deleted	Pass Database Entry (per 100 entries)	\$125	\$95	DELETE	DELETE	DELETE
Renamed	Theatre Technicians   4hr minimum per staff (hourly)	\$29.50	\$27.50	\$30	\$30	1.69% 9.09%
Renamed	Production Manager   4hr minimum per staff (hourly)	\$35.50	\$33.50	\$40	\$40	12.68% 19.40%
Renamed	Custodial Services Technician (hourly)	\$95.00	\$68.00	\$37	\$37	-61.05% -45.59%
Renamed	Foodservice Cleaning Fee (hourly)	\$160.00	\$95.00	\$75	\$75	-53.13% -21.05%
Renamed	Audio/Lighting Supervisor   4hr minimum per staff (hourly)	\$35.50	\$33.50	\$40	\$40	12.68% 19.40%
Renamed	House Management Staff   4hr minimum per staff (hourly)	\$28.50	\$26.50	\$30	\$30	5.26% 13.21%
Deleted	Lobby Setup Fee (stage, chairs, tables, etc)	\$200	\$100	DELETE	DELETE	DELETE
Deleted	Theatre Live Events Seat Removal (pit area)	\$250	\$100	DELETE	DELETE	DELETE
Deleted	Coffee/Tee Service (per 100 people)	\$30	\$20	DELETE	DELETE	DELETE
Renamed	Catering Coordination   requires prior arrangement	\$34.50	\$32.50	\$40	\$40	15.94% 23.08%
Deleted	Piano Tuning	\$175	\$175	DELETE	DELETE	DELETE
Deleted	Supplies	At Cost	At Cost	DELETE	DELETE	DELETE
<b>Equipment / Instrument Rental</b>						
Renamed	9' Concert Grand Steinway Day Rate   approval required	\$360.00	\$255.00	\$225	\$255	-37.50% 0.00%
Renamed	Piano Tuning, per tuning rate	\$225.00	\$200.00	\$250	\$250	11.11% 25.00%
Deleted	Keyboard Rental / Performance	\$150	\$100	DELETE	DELETE	DELETE
Renamed	Drum Kit Rental Day Rate	\$250.00	\$200.00	\$200	\$200	-20.00% 0.00%
Deleted	Fender Rental / Performance	\$75	\$50	DELETE	DELETE	DELETE
Deleted	Pro Bass Rental / Performance	\$75	\$50	DELETE	DELETE	DELETE
Deleted	Fogger or Hazer / Performance	\$40	\$25	DELETE	DELETE	DELETE
Renamed	Video Media Rental Day Rate   Projector, Screen, DCP	\$250.00	\$100.00	\$200	\$200	-20.00% 100.00%
Deleted	(Christie, DCP, Sony HD-Deek)			DELETE	DELETE	DELETE
Renamed	Video Media Rental Weekly Rate   5 consecutive days	\$900.00	\$400.00	\$500	\$500	-44.44% 25.00%
Deleted	(Panasonic HD Video Projector)			DELETE	DELETE	DELETE
Deleted	Intelligent Light Package / day	\$250	\$100	DELETE	DELETE	DELETE
Deleted	Dance Floor / event	\$200	\$150	DELETE	DELETE	DELETE
Deleted	Presentation Laptop / day	\$100	\$65	DELETE	DELETE	DELETE

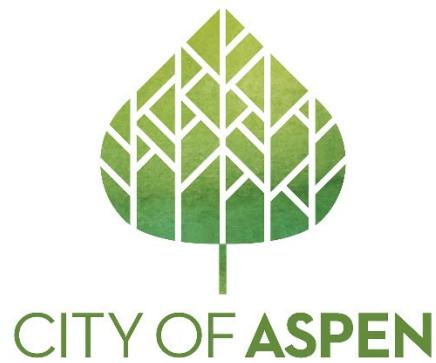
### Sec. 2.12.051. Engineering Department fees

	2022	2023	YOY Variance
<b>Temporary Occupation of Right-of-Way Under Encroachments</b>			
By commercial operations not associated with construction, including contractors and vendors (per sqft/mo)	\$2.50	\$5.00	100.00%

## Fee Ordinance Changes Summary

### Sec. 2.12.080. Parks Department fees

	2022	2023	YOY Variance
<b>Mall Space Leasing</b>			
Price per Square Foot	\$4.43	\$5.00	12.87%



# Financial and Investment Policies

~~March 2021~~

Proposed 2023

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## FINANCIAL POLICIES

### INTRODUCTION

The City of Aspen (“City”) is a Colorado home rule municipality operating under its City Charter (“Charter”). The City functions under the direction of a City Manager (“Manager”) who is appointed by a Mayor and four-member City Council (“Council”). The State Constitution and the City Charter provide the basic legal requirements and timelines for policies, while Council approves goals, ordinances and resolutions that provide more specific direction that responds to the needs of the City.

The City of Aspen Staff (“Staff”) has an important responsibility to carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public and as required by laws, rules or regulations, including the provision and maintenance of public facilities and improvements. The financial goals and policies set forth in this document are intended to establish guidelines for the continued financial strength and stability of the City.

### FINANCIAL GOALS

Financial goals are broad, timeless statements of the financial management the City seeks to maintain. A fiscal policy that is adopted, adhered to and regularly reviewed is recognized as the cornerstone of sound financial management. The financial goals for the City of Aspen are:

- To promote cooperation and coordination within the City in the delivery of services.
- To provide full value for each tax dollar by delivering quality services efficiently and on a cost-effective basis.
- To preserve quality of life by providing and maintaining adequate financial resources and capital assets necessary to sustain the desired level of municipal services and meet long-term needs.
- To respond to changes in the economy, the priorities of governmental and non-governmental organizations and other changes that may affect financial well-being.
- To minimize financial risk in providing services and maintain a strong credit rating in the financial community.
- To annually prepare a budget, submit it to Council for approval and publicly issue a budget document.
- To identify costs and funding sources before recommending approval of capital and operating budgets.
- To view the budget as a dynamic rather than static plan requiring periodic adjustments as circumstances change.

# FINANCIAL AND INVESTMENT POLICIES

## FINANCIAL REPORTING AND AUDITING

The City will establish and maintain a high standard of accounting practices. Accounting standards will conform to Generally Accepted Accounting Principles ("GAAP") as outlined by the Governmental Accounting Standards Board ("GASB"). Accounting standards will reflect Best Practices recommended by the Government Finance Officers Association ("GFOA").

After each fiscal year, a comprehensive annual financial report will be prepared for the City and a certified public accounting firm will conduct an audit of the City's records. The comprehensive annual financial report will include an independent audit opinion regarding presentation of the financial statements, taken as a whole, in conformity with accounting principles generally accepted in the United States. This report shall be made available to Council, staff, bond-rating agencies and the general public. The accounting firm will also issue a communication to City Council regarding the important observations arising from the audit.

The City will complete periodic reports as needed and requested by the City Manager and Council, which may include monthly revenue and expenditure reports, quarterly forecast reports, sales tax reports and an annual budget report.

Multi-year capital improvement projects shall be reported on a multi-year basis, comparing original budgets, amendments to the budget and all costs over the life of the project. In the case of housing projects, the original anticipated subsidy and changes to the subsidy over the life of the project shall also be tracked and reported.

## **BUDGET POLICIES**

### BUDGET OVERVIEW

The preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that the budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting. The City's annual budget is a comprehensive fiscal plan which spells out how services will be provided and community improvements will be achieved. Upon its adoption by Council, it becomes a controlling mechanism by which to measure the resources received and expenditures made to meet approved objectives.

The annual budget is a plan which provides the Council and City Manager with the financial information necessary for the allocation of resources to accomplish the goals and objectives of the City. The provision of municipal services is accomplished through the budget. The budget, along with the annual appropriation ordinances, provides the basis for the control of expenditures and sets the financial guidelines for the City. The basic legal requirements and budget process are defined by the State Constitution and the City Charter. Council approves the budget objectives.

### BUDGET PHILOSOPHY

The City is committed to developing a sound financial plan. The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget and manage the available resources to best meet the service needs for the overall good of the community. To achieve

# FINANCIAL AND INVESTMENT POLICIES

this, the City:

- Utilizes conservative growth and revenue forecasts;
- Prepares multi-year plans for operations and capital improvements;
- Establishes budgets for all Funds based on Council approved budget assumptions;
- Appropriates the budget in accordance with the City Charter and State Constitution; and
- Develops a budget that provides service levels which reflect the needs of the community.

The City manages a bottom line budget. Funds and Departments are required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council or influenced by other factors (changes in technology, annexations, reorganizations of Departments, etc.) provide a basis for changes in base level funding. Increases in funding are requested as supplemental or new program appropriation requests. If a Fund or Department experiences a decrease in needs, resources can be reallocated within the City as needed.

## BALANCED BUDGET

### Fiscal Year

The fiscal year of the City shall begin on the first day of January and end on the last day of December.

### Submission of Budget and Budget Message

The City Manager, prior to the beginning of each fiscal year, shall submit to Council the budget for said ensuing fiscal year and an accompanying message.

The City Manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed Financial Policies of the City for the ensuing fiscal year, describe the important features of the budget, indicate any major changes from the current year in Financial Policies, expenditures and revenues, together with the reasons for such changes, summarize the City's debt position and include such other material as the City Manager deems desirable or which the Council may require.

### Budget Content

The budget shall provide a complete financial plan of all Funds for the ensuing fiscal year and, except as required by law or the Charter, shall be in such form as the City Manager deems desirable or Council may require. In organizing the budget, the City Manager shall utilize the most feasible combination of expenditure classification by Fund, Department, Program and Object. It shall begin with a clear general summary of its contents and shall be so arranged as to show comparative figures for actual and estimated revenue and expenditures of the preceding fiscal year. It shall indicate in separate sections:

- Anticipated revenues classified as amounts to be received from taxes and fees and miscellaneous revenues;
- Proposed expenditures for current operations during the ensuing fiscal year, detailed by Departments and Funds in terms of their respective programs and the method of financing such expenditures;

## FINANCIAL AND INVESTMENT POLICIES

- Required expenditures for debt service, judgments and statutory expenditures;
- Proposed capital expenditures during the ensuing fiscal year, detailed by Departments and Funds when practicable and the proposed method of financing each such capital expenditure;
- Anticipated beginning and ending balances or deficit for the ensuing fiscal year for all Funds.

The total of proposed expenditures and provision for contingencies shall not exceed the total of estimated revenue and use of fund balance consistent with provisions of this Financial Policy unless necessitated by emergency situations.

### **Long Range Plans**

Staff will develop Long Range Plans (“LRP’s”) which forecast the fiscal condition of every major City Fund over a ten-year horizon. These plans are to be used to analyze the ~~long term~~long-term financial impact of changes in revenue streams, funding levels, programmed services and capital improvements during the current fiscal year. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

LRP’s are used as financial models throughout the year to assess financial impacts as policy issues arise and are relied upon for estimating the fiscal impact of budgetary changes.

### **Asset Management Plan**

An Asset Management Plan (“AMP”) will be developed for a period of ten (10) years. The AMP will be reviewed and updated annually. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

The City’s AMP includes the purchase, renovation or upgrade of new and existing municipal facilities, properties and equipment. The AMP is funded from multiple sources depending on the type of project and the use of the asset.

To be considered in the AMP, a project must have an estimated cost of at least \$10,000. Certain assets below that cost may be included for informational and planning purposes at Council’s discretion. Staff will identify the estimated costs and potential funding sources for each capital project prior to inclusion in the AMP. The operating costs to maintain capital projects shall be considered prior to undertaking the capital projects. The impacts of capital assets are budgeted for in the operating budgets.

## **BUDGET ADOPTION**

### **Budget Hearing**

The City of Aspen’s budget is adopted at a public hearing by resolution. The public hearing will be held at least fifteen (15) days prior to the County’s deadline of December 15th for the certification of the tax levy. Public notice is published seven (7) days prior to the hearing. See Section 9.6 of the Charter.

### **Council Amendments**

After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

# FINANCIAL AND INVESTMENT POLICIES

## **Council Adoption**

The Council shall adopt the budget by resolution on or before the final day established by law for the certification of the ensuing year's tax levy to the county. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it pro-rated accordingly, until such time as Council adopts the budget for the ensuing fiscal year.

## **Property Tax Levy**

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy) is the only revenue source subject to the Tax Payers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X, Sec. 20 of the Colorado Constitution to the effect that any revenue increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and growth in property would be refunded to taxpayers. Voters may authorize City retention of revenues in excess of TABOR limits by ballot.

Public notice of the mill levy hearing is published at least seven (7) days prior to the hearing. The County's deadline for the certification of the tax levy is December 15<sup>th</sup>. See Section 9.9 of the Charter.

## **Public Records**

Copies of the budget and the included capital program as adopted shall be public records and made available to the public in the municipal building and on the City's website at [www.aspenpitkin.com](http://www.aspenpitkin.com).

## **AMENDMENTS AFTER ADOPTION**

### **Supplemental Appropriations**

If during the fiscal year the City Manager certifies that there is funding available for appropriation, the Council by ordinance may make supplemental appropriations for the year. If additional appropriations are requested of council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance. The Clerk's Department will provide to the Finance Department the memo presented to Council with the affirmative action by council with decision summary and stated dollar amount.

### **Emergency Appropriations**

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of Section 4.11 of the Charter.

### **Reduction of Appropriations**

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

### **Transfer of Appropriations**

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to

## FINANCIAL AND INVESTMENT POLICIES

authorize the transfer of unencumbered appropriations between line items within a Department or Fund. Unencumbered appropriations may be transferred from all line items without approval from the Finance Director except payroll. In order to transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

### **Limitation**

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

## **ADMINISTRATION OF BUDGET**

As required by Section 9.13 (c) of the Charter, a monthly budget report will be created to provide a snapshot of the City's budgetary and investment status for the current year. This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. This report will be submitted to Council for review. In addition, it is intended for the use of City Staff with budget management responsibilities. This report will show the status of the revenue and expenditure compared to the current year's budget authority.

## **INDEPENDENT AUDIT**

An independent audit shall be made of all City accounts at least annually and more frequently if deemed necessary by Council. Such audit shall be made by certified public accountants, experienced in municipal accounting, selected by City Council. Copies of such audit shall be made available for public inspection at the municipal building and on the City's website at [www.aspenpitkin.com](http://www.aspenpitkin.com).

## **ASSETS**

### **Capital Assets and Capitalization Threshold**

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale.

A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expended in the year of acquisition.

Infrastructure assets are long-lived capital assets that normally can be preserved for a greater number of years than most capital assets and are normally stationary in nature. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems and dams. Infrastructure assets do not include buildings, drives, parking lots or any other examples given above that are incidental to property or access to the property.

# FINANCIAL AND INVESTMENT POLICIES

The capitalization threshold is based on the cost of a single asset. Assets that do not meet the capitalization threshold will be recorded as expenditures.

Capital assets that meet the minimum capitalization threshold will be recorded at historical cost. The cost of a capital asset includes capitalized interest in accordance with GAAP and ancillary charges necessary to place the asset into its intended location and condition for use.

## **Classes of Assets**

The City establishes the following major categories of capital assets:

- Land and Land Rights (including Water Rights)
- Land Improvements (Improvements other than Buildings)
- Buildings and Building Improvements
- Construction in Progress
- Vehicles
- Machinery and Equipment (Including Office Equipment)
- Infrastructure (Roads, Bridges, Trails, Drainage, Water, Sewer, Dams and Lighting Systems)

## **Capital Asset Costs**

The City establishes the following as capital asset costs:

- Ancillary charges necessary to place the asset into its intended location and condition of use
- Ancillary charges include costs that are directly attributable to asset acquisition:
  - Freight and transportation charges
  - Installation costs
  - Site preparation costs
  - Professional fees (attorney, architect, surveyor, engineering and tap)
- Direct charges of staff time

## **Depreciation**

In order to be depreciated, an asset must be classified as a capital asset. Capital Assets (excluding land) are depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 – 50 years
Infrastructure and Improvements other than Buildings	10 – 65 years
Machinery and Equipment	3 – 49 years

## **Asset Inventory**

The City shall inventory all capital assets. An inventory of all assets is maintained in a database by the Finance Department. The inventory record will identify the responsible Department or Fund, in addition to description, year of acquisition, method of acquisition, funding source, cost or estimated cost, and estimated useful life. The City shall assess the condition of all major capital assets. This information will be used to plan for the ongoing financial commitments required for major repairs or replacement to be

## FINANCIAL AND INVESTMENT POLICIES

funded.

### **Operation and Maintenance**

Capital assets shall be maintained in working condition and properly safeguarded. These assets will be maintained at a level that protects capital investment and minimizes future maintenance and replacement costs. Budgets should provide sufficient funding for operations, maintenance, replacement and enhancements of capital assets.

A high priority will be placed on maintenance where deferral results in greater costs to restore or replace. Maintenance of existing capital assets should be given priority over acquisition of new assets unless the available funding cannot be used for maintenance of existing capital assets. The City will avoid deferral of scheduled capital maintenance to achieve a balanced budget.

## **EXPENDITURE POLICIES**

### **EXPENDITURE OVERVIEW**

Expenditures are a rough measure of a local government's service output. While many expenditures can be easily controlled, emergencies, unfunded mandates and unanticipated service demands may strain the City's ability to maintain a balanced budget. The City is committed to ensure the proper control of expenditures and provide for a quick and effective response to adverse financial situations.

### **PAYMENTS AND OBLIGATIONS PROHIBITED**

No payments shall be made or obligation incurred against any allotment or appropriation except in accordance with appropriations duly made and unless the manager first certifies that there is a sufficient unencumbered balance in such allotment or appropriation and that sufficient funds there from are or will be available to cover the claim or meet the obligation when it becomes due and payable. Any authorization of payment or incurring of obligation in violation of the provisions of this document shall be void and any payment so made illegal; such action shall be cause for removal of any officer who knowingly authorized or made such payment or incurred such obligation, and the officer shall also be liable to the City for any amount so paid. However, except where prohibited by law, nothing in this document shall be construed to prevent the making or authorizing of payments or making of contracts for capital improvements to be financed wholly or partly by the issuance of bonds or to prevent the making of any contract or lease providing for payments beyond the end of the fiscal year, provided that such act was made or approved by ordinance.

### **DEBT MANAGEMENT POLICY**

Debt is an effective way to finance capital improvements or to even out short-term revenue flows. Properly managed debt preserves the City's credit rating, provides flexibility in current and future operating budgets and provides the City with long-term assets that maintain or improve quality of life.

### **Limitation of Indebtedness**

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property

## FINANCIAL AND INVESTMENT POLICIES

within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of the Charter.

### **Forms of Borrowing**

The City may borrow money and issue the following securities to evidence such borrowing:

#### **Short-Term Notes**

The City, upon the affirmative vote of the majority of the entire Council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

#### **General Obligation Bonds**

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general election in the City of Aspen unless the Council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the Council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

#### **Revenue Bonds**

The City may borrow money, issue bonds or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending or improving a water, electric, gas or sewer system or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project and providing further that any two (2) or more of such systems, utilities and projects may be combined, operated and maintained as joint municipal systems, utilities or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado or any agency thereof.

No bond shall be issued until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question.

## FINANCIAL AND INVESTMENT POLICIES

### Refunding Bonds

The Council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature or in advance of maturity by means of an escrow or otherwise.

### Special or Local Improvement District Bonds

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements against benefited property within designated districts in the City by:

- Order of Council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the Council may determine.
- A petition by the owners of more than fifty (50) percent of the area of the proposed district provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by Council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City. The Council shall have the power by ordinance to prescribe the method of making such improvements, of assessing the cost thereof and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto. Bonds shall be authorized for issuance after approval by the registered electors in the district at a regularly scheduled election.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon and reimburse itself by collecting the unpaid assessments due from said district.

In consideration of general benefits conferred on the City from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mils in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City in connection with bonds issued for improvement districts or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

## FINANCIAL AND INVESTMENT POLICIES

### Long Term Installment Contracts, Rentals and Leaseholds

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The Council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income or from any one or more of the above sources provided that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. See Ordinance 12-1975.

### INTERFUND ADVANCES (INTERFUND LOANS)

General Accounting Auditing and Financial Reporting (GAAFR) regulations denote that interfund advances, because they occur purely within a single governmental entity, do not regard the asset as an investment nor the liability as debt. This distinction qualifies these transactions as independent and unrelated to the traditional indebtedness and investment policies otherwise established in these financial policies. Therefore, with this clarification, interfund advances shall be a permissible mechanism for short-term “borrowing” between City funds, with the following parameters unless otherwise specified by City Council:

- An **internal borrowing rate** shall be established and benchmarked to the treasury yield (for the applicable term) at the time of the initial loan arrangement. This will be a fixed rate for the duration of the advance.
- A **term** will be established at the commencement of an interfund advance. The term shall be set such that the borrowing fund can manage the annual debt service payments in tandem with meeting the financial reserve target as outlined in the City’s financial policies. The maximum term shall not exceed 10 years. There shall also be no pre-payment penalty for early repayment of the advance.
- The **principal amount** of the loan shall be established such that the existing 10-year operational and capital plan for the lending fund is not adversely affected. The principal amount will be shown as an expense (as a transfer out and ultimately a reduction to fund balance) in the lending fund and will appear as a revenue (transfer in) for the fund receiving the advance.

### FUND BALANCES AND OPERATING RESERVES

Adequate reserve levels are a necessary component of the City’s overall financial management strategy and a key indicator of the City’s financial health. A fund balance policy is necessary to ensure that City programs and current service levels are protected from changes in revenue growth or expenditure requirements. The GFOA recommends the establishment of a formal policy on the level of fund balance that should be maintained in the General Fund and encourages the adoption of similar policies for other

## FINANCIAL AND INVESTMENT POLICIES

types of Governmental Funds.

It is the policy of the City to maintain a reserve in the General Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The General Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the ~~Wheeler Opera House Arts and Culture~~ Fund of no less than ~~twenty five one-hundred~~ (~~25100~~) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The ~~Wheeler Opera House Arts and Culture~~ Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Water Utility Fund and the Electric Utility Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

Water Utility Fund and Electric Utility Fund reserves may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon these reserves must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in all other City Funds except for certain funds listed below of no less than twelve and a half (12.5) percent of annual appropriated expenditures, including reoccurring transfers but excluding large capital expenditures, at year end as identified in the LRP. The funds that are not part of this policy include: Asset Management Plan Fund, Housing Development Fund, Employee Housing Fund, City Tourism Promotion Fund, Aspen Public Education Fund, Debt Service Fund, Employee Health Insurance Fund and Information Technology Fund. These funds are excluded from the policy because they are capital project funds, Internal Service Funds or have a policy of having a zero fund balance.

The reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

## FINANCIAL AND INVESTMENT POLICIES

GASB Statement No. 54 established fund balance classifications for governmental funds. The Statement requires the adoption of policies surrounding those fund balance classifications.

In the fund financial statements, governmental funds report fund balance classifications including nonspendable resources, restricted amounts, committed amounts and assigned amounts. Only the General Fund reports unassigned amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. However, it may be necessary for other governmental funds to report negative fund balance as unassigned. The City Council must take formal action through resolution or ordinance to establish, modify or rescind committed fund balance amounts. The City Council has the authority to establish, modify or rescind assigned fund balance to a specific department or project within a fund.

Fund balance classifications with the highest level of constraint are spent first; such that restricted fund balance is spent before unrestricted fund balance when an expenditure is incurred for which both restricted and unrestricted balances are available. Likewise, committed and assigned fund balances are spent before unassigned fund balance when an expenditure is incurred for which any such unrestricted fund balances are available.

### CARRYFORWARD SAVINGS

The purpose of allowing carryforward savings is to provide an additional incentive for frugality by operating departments. Unlike traditional governments, which have a “use it or lose it” approach to annual operating budgets, Aspen’s policy encourages departments to create savings in their annual operating budgets. Savings in annual operating budgets are distributed as follows:

50% of the savings are carried forward into the appropriate department’s savings account.

10% is allocated to a Central Savings account.

40% is returned to the appropriate fund balance.

Carryforward Savings represent 50% of the previous year’s operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department’s or Fund’s mission but may not be used for ongoing expenditures. In addition, if a particular expenditure was denied as part of the budget process, departmental savings may not be used for this purpose without City Manager approval. If the expenditure is to exceed \$10,000, the City Manager must authorize the expenditure. Departments and Funds can accrue these savings to a maximum of 15% of their operating budgets, up to \$150,000.

Departments are expected to use their carryforward savings to fund small expenses needed to meet City Council’s and citizen requests as is consistent with our “just say yes” management philosophy. In conjunction with the City’s Outcome Measure program, the creation and use of operating savings is designed to emulate the incentives found in management of American small businesses. Department managers are expected to understand and measure their success in meeting customer expectations, and, through the carryforward savings program, have enough management flexibility to reasonably meet those expectations.

## FINANCIAL AND INVESTMENT POLICIES

Central Carryforward Savings represents 10% of the previous year's operating budget savings from all Departments and Funds. These appropriations are allocated to the City Manager's office for addressing issues with city-wide implications or to address unusual but necessary departmental expenses. Central Carryforward Savings shall not exceed \$450,000 in any fiscal year.

### REVENUE POLICIES

The City maintains a balanced and diversified revenue structure to protect the City from fluctuations in any one source due to changes in local economic conditions, which may have an adverse impact. In order to maintain a stable level of services, the City shall use a conservative, objective and analytical approach when preparing revenue estimates. The process includes an analysis of probable economic changes and their impacts on revenues, historical collection rates and trends in revenue shortfalls.

To ensure the City's revenues are balanced and capable of supporting the desired levels of services, the City has adopted the following revenue policy statements:

- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year, major revenues will be projected for at least the next ten (10) years.
- The City will establish and maintain revenue sources that are diversified. Highly variable revenue sources shall be earmarked for uses that are flexible in timing and/or discretionary in need.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that the City is balancing its revenue potential.
- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues shall be used only for one-time expenditures and will not be used to authorize on-going expenditures or programs.
- The City will carefully and routinely monitor any amounts due. An aggressive policy of collection will be followed for all receivables, including taxes and fees. The City will fairly and uniformly administer the provisions of all tax and fee ordinances among citizens and businesses. This includes businesses located outside the City limits, but making regular deliveries into the City, home occupations, seasonal vendors and individual owners of short term rental accommodations.
- Each year and whenever appropriate, the City will review its schedule of fees and related administrative procedures. The amount of a fee shall not exceed the overall cost of providing the facility, infrastructure or service for which the fee is imposed. In calculating that cost, direct or indirect costs may be included. That includes costs that are directly related to the provision of the service and support costs that are more general in nature but provide support for the provision of service. The City reviews all fees for licenses, permits, fines and other miscellaneous charges as part of the annual budgetary process.

For programs where the City subsidizes operations, the revenues will be sufficient for the minimum stated recovery rate and/or dollar amount of subsidy. The recovery rate is defined as revenue as a percent of expenditures. The dollar subsidy is defined as expenditures less revenue.

## INVESTMENT POLICIES

### I. Purpose

The purpose of this investment policy is to provide a guideline by which the funds that are not otherwise needed to meet the cash flow demands of the City of Aspen (the City) can best be invested. The objective of the investment portfolio is to earn the highest return for the City within the risk guidelines designed to provide maximum security, while maintaining sufficient liquidity to meet fluctuations in the City's cash flow needs.

### II. Scope

This investment policy applies to all financial assets of the City as identified in the City's Comprehensive Annual Financial Report and all funds managed for the benefit of the Aspen Pitkin County Housing Authority (APCHA).

Investment income will be allocated to the various funds of the City and APCHA based upon their respective participation and in accordance with generally accepted accounting principles. Interest will be allocated on a monthly basis.

### III. Standards of Care

1. **Prudence:** Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment. The standard of prudence to be used is Standard IV A.1 of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix A). The Finance Director or his designee must exercise diligence and thoroughness in making investment recommendations or in taking investment actions; have a reasonable and adequate basis, supported by appropriate research and investigation, for such recommendations or actions; make reasonable and diligent efforts to avoid any material misrepresentation in any research report or investment recommendation; and maintain appropriate records to support the reasonableness of such recommendations or actions. The investment officer shall be relieved of personal responsibility for an individual security's credit risk or market price changes if he/she has acted in accordance with written procedures and the investment policy.
2. **Ethics and Conflicts of Interest:** ~~The standard governing Ethics and Conflicts of Interest shall be Standard III(C) of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix B).~~ The Finance Director, investment officer, or other must disclose to the City all matters, including beneficial ownership of securities or other investments that reasonably could be expected to interfere with their duty to the City or ability to make unbiased and objective recommendations. The receipt of gifts, gratuities, and travel expenses is governed by the guidelines of the Ethics Policy as adopted by the Aspen City Council on what they or other City Staff may accept from securities dealer firms.
3. **Assignment of Responsibilities:** Article VI, Section 6.8 of the Charter of the City of Aspen grants authority and ultimate responsibility for the investment management activities of the City to the Finance Director. The Finance Director may delegate any of the investment functions to another officer of the

## FINANCIAL AND INVESTMENT POLICIES

City (Investment Officer). The Finance Director shall establish written policy procedures for the operation of the investment program consistent with this policy. The procedures should include reference to; safekeeping, repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director will establish the day-to-day operating procedures for conducting the City's investment activities. He or she will be responsible for understanding the risks of the Investment Portfolio and establish the risk measurement and management process. In addition, he or she is responsible for making certain that a system of checks and balances is in place between the purchase/sale decision-making process and the settlement/reconcilement functions. In order to facilitate the evaluation of the investment activities, the Finance Director may employ outside vendors to make periodic appraisals of the City's investment program or to suggest specific investment alternatives. The Finance Director or his/her designee is authorized to execute security transactions for the City's Investment Portfolio within the limitations established by this policy. Should unexpected market conditions arise, the Finance Director or his designee may approve a transaction, which would not be in accordance with the Investment Policy but is necessary to protect the safety and liquidity of the City's investment portfolio, and is guided by Section III.1 of this policy. Such transactions must be reported to the City Council at their next meeting. All securities transactions will be made in accordance with the City's overall interest rate risk profile and policy. Liquidity needs/constraints will also be taken into account when investment decisions are made.

### IV. Objectives

- 1. Safety** of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities and security types offering independent returns and financial institutions.
- 2. Liquidity** The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which may be reasonably anticipated. A prudent reserve shall be maintained to meet unanticipated cash requirements.
- 3. Return on Investments** The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio.
- 4. Environmentally Conscious** The City's investment of public funds shall be such that they are consistent with City values, including environmental stewardship. As such, the City will adopt the environmental scoring metric from E.S.G. (Environmental, Social and Governance) scores provided by the City's financial advisor, to help guide decision making in this area. For new investment opportunities, the City shall not invest in corporate offerings that have an environmental score below the midpoint of the scoring scale.

# FINANCIAL AND INVESTMENT POLICIES

## V. Safekeeping and Custody

1. **Authorized Financial Dealers and Institutions** The Finance Director or designee will maintain a list of authorized securities firms that have been approved for investment purposes. This list will include the established limits on unsettled trades, safekeeping arrangements, repurchase agreements, securities lending and borrowing, total credit risk with dealer, and any other transaction with default risk. This list of authorized securities dealers and their established limits will be reviewed annually, by Finance Staff. The Finance Director or designee will be responsible for obtaining sufficient knowledge about securities firms and personnel. Files will be maintained for all firms with which the City transacts investment business. These files will include:
  - a) Financial data, annual reports and credit reports.
  - b) Background data of the dealer's sales representative(s) with whom business will be conducted.
  - c) Any information available from State or Federal regulators or securities industry self-regulatory organizations concerning any formal enforcement actions against the dealer, its affiliates, or associated personnel.
  - d) Public deposit shall not be made except in a qualified public depository established by Colorado law.

The City may utilize the services of an external investment advisor and may rely on the advisor's list of broker/dealers. The advisor's list of broker dealers shall be provided to the City on an annual basis or when updated.

2. **Internal Controls** The Finance Director or designee is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Finance Director or designee shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- a) Control of collusion
- b) Separation of transaction authority from accounting and recordkeeping
- c) Custodial safekeeping
- d) Clear delegation of authority to subordinate staff members
- e) Written confirmation of transactions for investments and wire transfers
- f) Development of a wire transfer agreement with the lead bank and third-party custodian

3. **Delivery vs. Payment** All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

## VI. Performance Standards

1. **Benchmark** The City's investment strategy is active. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify a comparable benchmark to the investment portfolio. Examples of benchmark rate return are the 90 day US Treasury Bill, 6 month US Treasury Bill, the 1-3 Year Treasury Index, and the average Federal

# FINANCIAL AND INVESTMENT POLICIES

Funds Rate.

2. **Reporting** Consistent with the City Charter, the Finance Director will provide monthly investment reports, to the City Manager and City Council, which provide a clear picture of the status of the current investment portfolio. The report should include comments on the fixed income markets and economic conditions, discussions regarding percentages of investments by categories, possible changes in portfolio structure and strategy going forward.

## VII. Statutory Investment Guidelines (Statute: Section 24-75-601, C.R.S.)

1. **Custody of Investment Securities** Unless otherwise stated, all investments must be held in the City's name, or in the custody of a third party on behalf of the City, or in a custodial account with an eligible public depository or securities firm on behalf of the City.
2. **Maximum Maturity** The maximum maturity date for all securities shall be no more than five years from the date of settlement unless otherwise authorized by the City Council, with exceptions noted under limitations included in Section VII, 4 of this policy.
3. **Coupon Rate Fixed at Settlement** Public funds shall not be invested in any security on which the coupon rate is not fixed from settlement until maturity, other than shares in qualified money market mutual funds, unless the coupon rate is established by reference to specified rate indices, such as the U.S. dollar London interbank offer rate ("LIBOR") of one year or less, or the rate for a U.S. Treasury security with a maturity of one year or less, or the rate of a municipal bond index, or to the cost of funds index, or the prime rate. (Section 24-75-601.1(1.3), C.R.S.)
4. **Legal Investments of Public Funds (Statute: Section 24-75-601.1, C.R.S.)**
  - a) U.S. Treasury Securities
  - b) Federal Farm Credit Bank (FFCB)
  - c) Federal Land Bank (FLB)
  - d) Federal Home Loan Bank (FHLB)
  - e) Federal Home Loan Mortgage Corporation (FHLMC)
  - f) Federal National Mortgage Association (FNMA)
  - g) Export-Import Bank (Ex-Im Bank)
  - h) Tennessee Valley Authority (TVA)
  - i) Government National Mortgage Association (GNMA)
  - j) World Bank (IBRD)
  - k) Obligations of any other entity that is created by or authorized by legislation enacted by the US congress and that is subject to control by the federal government that is at least as extensive as that which governs an entity or organization listed above.
  - l) General obligation and revenue obligations of any state, District of Columbia, U.S. Territory, or any of their subdivisions. (This includes the State of Colorado and its related entities and Colorado Local Governments and their related entities.) Securities issued by Colorado based entities must be rated at or above "A-" or the equivalent from at least two nationally recognized statistical rating organizations (NRSROs) at the time of purchase; all other allowable securities issued by non-Colorado based entities must be rated at or above "AA-" or the equivalent by at least two NRSROs at time of purchase.
  - m) Bankers Acceptance issued by a state or national bank. Security must be rated at least "A1, P1, or F1" or the equivalent from at least two NRSROs at the time of purchase.

## FINANCIAL AND INVESTMENT POLICIES

- n) Commercial Paper rated at least "A1, P1, or F1" or the equivalent from at least two NRSROs at time of purchase.
- o) Any obligation, certificate of participation, or lease-purchase of the City of Aspen.
- p) Any interest in any local government investment pool pursuant to Section 24-75-701, et seq., C.R.S.
- q) Repurchase Agreements collateralized by securities listed in a) through j) above which must be marketable. Title or perfected security interest in securities must be transferred to the City or custodian. Securities must be actually delivered versus payment to the City's custodian or a third-party custodian or third-party trustee for safekeeping. Collateral securities must be collateralized at no less than 102% and marked to market no less than weekly. These investments may have a maturity in excess of five years. The period from the date of settlement to maturity shall not exceed five years unless a longer period is approved by City Council. A master repurchase agreement must be signed with the bank or dealer.
- r) Money Market Fund registered as an investment company under the "Investment Company Act of 1940", as amended. Fund investment policies include seeking to maintain a constant share price. No sales or load fee can be added to the purchase or redemption price. The fund operates in accordance with rule 2a-7 of the federal "Investment Company Act of 1940," as amended, or any successor regulation under that act regulating money market funds. The fund has assets of \$1 billion or more, or has the highest credit rating from at least one NRSRO.
- s) U.S. dollar-denominated corporate or bank security issued by a corporation or bank organized and operated within the United States. The note must mature within three years from the date of settlement and must be rated at least "AA- or Aa3" or the equivalent by at least two NRSROs at the time of purchase. The book value of corporate and bank securities shall at no time exceed 30 percent of the book value of the City's investment portfolio, and not more than 5 percent of the book value of the City's investment portfolio may be held in the debt of a single corporation or bank. As described in this section, bank security includes negotiable certificates of deposit issued by banks organized and chartered within the US; such deposits are not subject to the protections of the "Public Deposit Protection Act" and are not insured by the Federal Deposit Insurance Corporation.
- t) A securities lending agreement in which the City lends securities in exchange for securities authorized for investment herein. Any necessary transfer documents must be transferred to the City and securities must be received by the City or a custodian acting on behalf of the City in a simultaneous settlement. Such collateral shall be in the form of cash or securities that are authorized investments for the City. Collateral must be no less than 102% of the value of the securities lent and collateral shall be marked to market to less frequently than weekly. The counter-party must meet the conditions specified herein for issuers of corporate and bank security. The securities lending agreement must be approved and designated by written resolution duly adopted by a majority vote of the City Council, which resolution shall be recorded in its minutes.

Combined exposure to bankers acceptances, commercial paper and corporate and bank securities shall not exceed 50 percent of the City's portfolio and no more than 5 percent combined exposure may be held in any one issuer. Compliance with diversification limits shall be evaluated as of the time of purchase.

The required ratings for bankers acceptances, commercial paper and corporate and bank securities apply to the security being purchased; if the security is not rated then the ratings may be applied to

## FINANCIAL AND INVESTMENT POLICIES

the issuer, provided the security contains no provisions subordinating it from being a senior debt origination of the issuer.

Securities that have been downgraded to levels below the minimum ratings required for purchase may be held or sold at the Finance Director's discretion.

Subordinated debt shall not be purchased.

**5. Other Allowable Investment Opportunities (Section 24-75-601.1(3) & Ord. 25, Series 2018)** In order to obtain financing for the acquisition, rehabilitation and equipping of affordable ~~hesuinghousing~~ projects benefitting people who live and work in the City and Pitkin County, the Council wishes to authorize the investment of City funds in bonds issued by the Colorado Housing and Finance Authority (CHFA), provided these investments satisfy the requirements of part 6 of article 75 of Title 24, C.R.S.

**VIII. Collateralization** will be required on purchases of certificates of deposit and repurchase (and reverse) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of par value of principal and accrued interest. Collateral will be held by an independent third party with whom the City has a current custodial agreement. A clearly marked evidence of ownership must be supplied to the City and retained.

**IX. Liquidity** is the ability to generate cash at a reasonable cost to meet both expected and unexpected demand for funds from both the City and its vendors without disrupting routine operations or raising adverse questions from funds providers. Maintaining adequate liquidity is essential when conducting normal municipal activity and when providing for potential emergency situations.

The City's liquidity position is measured by its capacity to generate funds. Adequate capacity is demonstrated by the ability to raise sufficient levels of cash promptly and at a reasonable cost. This can be accomplished through disposing of liquid assets, increasing short-term borrowing, issuing additional liabilities, decreasing holdings of non-liquid assets, increasing longer-term liabilities, or raising taxes. The goal is to maintain an adequate level of liquidity without impairing the long-term efficient use of the City's assets.

**1. Measurement** Since no single ratio can define adequate liquidity, the Finance Department will study several ratios to construct the most accurate picture of the state of the City's liquidity position. It is the City's intention to balance the need for liquidity with the need for interest income. The following are measures to assess trends in liquidity:

In order to plan for and manage seasonal liquidity needs, liquidity measures will be monitored monthly. The Finance Director or designee will look at cash flows going forward and prepare best/worst case scenarios for funds necessary to meet the City's obligations.

On a daily basis, the Finance Director or designee will review local and national economic factors that may affect the City's liquidity or funding needs. This review will include changes to the local economy, interest rate environment, local employment projections, and projected population changes.

## FINANCIAL AND INVESTMENT POLICIES

2. **Administration** The liquidity ratios are to be monitored at least monthly (if not weekly or daily). This will ensure that the City has adequate liquidity at all times and assist the Finance Director or designee in assessing trends which could adversely affect the liquidity of the City.
3. **Sources of Liquidity** The City's primary sources of liquidity are listed below:
  - a) Available Cash Balances.
  - b) Money Market Funds. Excess liquidity will be placed in Money Market Funds in compliance with and monitored under the Investment Policy.
  - c) Maturing securities. The City will ladder its Investment Portfolio to make certain that securities are maturing in accordance with anticipated cash flow needs. The Finance Director or designee will be responsible for establishing a maturity ladder appropriate for the City.
  - d) Investment Portfolio. Securities will be monitored for market value changes to identify viable options to be liquidated for liquidity needs.
  - e) Maximum Maturities. To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five years from the date of purchase. However the City may collateralize its repurchase agreements using longer-dated investments not to exceed ten years to maturity.

Reserve funds may be invested in securities exceeding ten years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

4. **Liquidity Contingency Plan** In the event that the Finance Director or designee anticipates changes in normal municipal operations, it must respond to potential liquidity problems in a thorough and organized manner. By developing a liquidity contingency plan, the City will be able to deal with a potential or real liquidity problem.

Asset and liability management procedures should be followed to ensure that adequate cash sources are available and that minimal cash outflows occur. Also, any measures taken to manage liquidity should be in accordance with the parameters regarding interest rate risk.

In the event of a liquidity shortfall, the City will generate cash to meet its obligations by undertaking one or all of the following steps (in this order):

- a) Utilize Available Cash Balances. Liquidate money market positions
- b) Utilize funds from maturing investments
- c) Liquidate investments provided their market value is close to book value

The City Manager and City Council must be informed of any liquidity shortfall and provided with the details of the contingency plan.

### 5. Other Considerations

The liquidity management of the City must be made in harmony with the City's Interest Rate Risk Management processes. Any liquidity funding decisions made will directly affect the City's interest

## FINANCIAL AND INVESTMENT POLICIES

rate risk profile. The potential liquidity management decisions should be considered when evaluating the interest rate risk profile of the City.

As mentioned above, the City's Investment Portfolio will be laddered to have sufficient maturities to match off against potential maturing liabilities. On an ongoing basis, the Investment Portfolio will be managed within the parameters of both the investment policy and the liquidity management needs of the City.

# City of Aspen Financial Policies Compliance

The City of Aspen, in order to "carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public" established and maintains Financial Policies. The following statements of compliance indicate the City's adherence to the main policies set forth in the Financial and Investment Policies document, as adopted on March 9, 2021.

As of 9/26/2022	In Compliance	Notes
<b>Financial Policies</b>		
Financial Goals	Yes	
Financial Reporting & Auditing	Yes	<i>The 2021 Comprehensive Annual Financial Report can be found on the City's website: <a href="https://cityofaspen.com/1390/2021-Budgets-Financial-Reports">https://cityofaspen.com/1390/2021-Budgets-Financial-Reports</a></i>
<b>Budget Policies</b>		
Budget Philosophy	Yes	
Balanced Budget	Yes	
Budget Adoption	Yes	<i>2022 Budget adopted by Resolution 93 (Series 2021) on 11/9/2021 (<a href="https://cityofaspen.com/1393/2022-Budget-Financial-Reports">https://cityofaspen.com/1393/2022-Budget-Financial-Reports</a>)</i>
Amendment after Adoption	Yes	<i>Changes to the 2022 Budget were made by Ordinance 7 on April 26, 2022 (<a href="https://cityofaspen.com/1393/2022-Budget-Financial-Reports">https://cityofaspen.com/1393/2022-Budget-Financial-Reports</a>)</i>
Administration of Budget	Yes	<i>Monthly Reports can be found on the City's website: <a href="https://cityofaspen.com/1393/2022-Budget-Financial-Reports">https://cityofaspen.com/1393/2022-Budget-Financial-Reports</a></i>
Independent Audit	Yes	
Assets	Yes	
<b>Expenditure Policies</b>		
Payments & Obligations Prohibited	Yes	
Debt Management Policy	Yes	<i>The City has General Operating indebtedness of \$0 out of a maximum limit of \$403,185,908 as of 1/1/2022. Total indebtedness as of 12/31/2022 is \$56,607,321.</i>
Interfund Advanced (Interfund Loans)	Yes	<i>1) 2018 loan of \$2,515,000 to the Water Utility from the Wheeler Opera House Fund repaid over 10 years; 2) 2020 loan of \$3,500,000 to the General Fund from the Wheeler Opera House Fund repaid over 10 years. These loans will be paid off as part of the 2022 Fall Supplemental and are shown in the Long Range Plans as fully paid.</i>
Fund Balances & Operating Reserves	Yes	<i>New reserve policies are proposed for the 120 Arts &amp; Culture Fund for the Wheeler Opera House (page 14).</i>
Carryforward Savings	Yes	<i>In 2021, carryforward savings were capped at \$150,000 for departments, and \$450,000 for central savings. These caps are formalized in the proposed Financial Policies document (page 15).</i>
<b>Revenue Policies</b>		
	Yes	<i>2022 Fees were adopted by Ordinance 22 (Series 2021). 2022 Utilities Fees were adopted by Ordinance 20 (Series 2021). Monthly tax reports can be found on the City's website: <a href="https://cityofaspen.com/1393/2022-Budget-Financial-Reports">https://cityofaspen.com/1393/2022-Budget-Financial-Reports</a></i>
<b>Investment Policies</b>		
	Yes	<i>Investment reports are included as part of the monthly report found on the City's website: <a href="https://cityofaspen.com/1393/2022-Budget-Financial-Reports">https://cityofaspen.com/1393/2022-Budget-Financial-Reports</a>. The last update to the Investment Policy included a new policy "Environmentally Conscious".</i>

The City is in full compliance with its financial policies and goals, including proposed changes anticipated to be passed by resolution on November 15, 2022.



**CITY OF ASPEN**

000 – Asset Management Plan Fund

**City of Aspen Budget**  
**000 - Asset Management Plan Fund**

As of 09/14/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
<b>Opening Balance</b>	<b>\$45,287,551</b>	<b>\$33,857,980</b>	<b>\$33,857,980</b>	<b>\$24,299,233</b>		<b>\$24,299,233</b>	<b>\$21,852,423</b>	<b>\$12,803,103</b>	<b>\$9,672,183</b>	<b>\$9,635,153</b>
Property Tax	\$3,690,717	\$3,750,264	\$3,750,264	\$4,356,600	\$0	\$4,356,600	\$4,530,900	\$4,712,100	\$4,900,600	\$5,096,600
Investment Income	(\$45,813)	\$282,000	\$0	\$0	\$0	\$0	\$437,050	\$256,060	\$193,440	\$192,700
<b>Non-Classified</b>	<b>\$3,644,904</b>	<b>\$4,032,264</b>	<b>\$3,750,264</b>	<b>\$4,356,600</b>	<b>\$0</b>	<b>\$4,356,600</b>	<b>\$4,967,950</b>	<b>\$4,968,160</b>	<b>\$5,094,040</b>	<b>\$5,289,300</b>
81200 - Capital Projects	\$38,952	\$295,790	\$295,790	\$0	\$0	\$0	\$21,000	\$500,000	\$0	\$65,000
<b>Capital Projects Revenues</b>	<b>\$38,952</b>	<b>\$295,790</b>	<b>\$295,790</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$65,000</b>
<b>Revenues In</b>	<b>\$3,683,856</b>	<b>\$4,328,054</b>	<b>\$4,046,054</b>	<b>\$4,356,600</b>	<b>\$0</b>	<b>\$4,356,600</b>	<b>\$4,988,950</b>	<b>\$5,468,160</b>	<b>\$5,094,040</b>	<b>\$5,354,300</b>
From the General Fund	\$79,920	\$155,280	\$155,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Parks Fund	\$10,000	\$75,000	\$75,000	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
From the Transportation Fund	\$330,300	\$935,330	\$935,330	\$1,000,000	\$0	\$1,000,000	\$3,250,000	\$80,000	\$150,000	\$100,000
From the Stormwater Fund	\$0	\$0	\$468,840	\$400,000	\$0	\$400,000	\$100,000	\$0	\$0	\$0
From the REMP Fund	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
From the Water Fund	\$0	\$77,360	\$77,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Electric Fund	\$0	\$103,520	\$103,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$420,220</b>	<b>\$1,346,490</b>	<b>\$1,815,330</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$3,700,000</b>	<b>\$80,000</b>	<b>\$150,000</b>	<b>\$100,000</b>
<b>Total Revenues</b>	<b>\$4,104,076</b>	<b>\$5,674,544</b>	<b>\$5,861,384</b>	<b>\$5,856,600</b>	<b>\$0</b>	<b>\$5,856,600</b>	<b>\$8,688,950</b>	<b>\$5,548,160</b>	<b>\$5,244,040</b>	<b>\$5,454,300</b>
Property Tax Collection Fees	\$61,822	\$75,010	\$75,010	\$78,010	\$0	\$78,010	\$79,570	\$81,160	\$82,780	\$84,440
Other Expenditures	\$8,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified/Other Expenditures</b>	<b>\$69,904</b>	<b>\$75,010</b>	<b>\$75,010</b>	<b>\$78,010</b>	<b>\$0</b>	<b>\$78,010</b>	<b>\$79,570</b>	<b>\$81,160</b>	<b>\$82,780</b>	<b>\$84,440</b>
113 - Clerks Office	\$0	\$24,500	\$24,500	\$36,100	\$0	\$36,100	\$0	\$0	\$137,000	\$0
115 - Human Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$14,000	\$0	\$0	\$16,000
117 - Finance	\$0	\$9,000	\$9,000	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0
118 - Information Technology	\$83,928	\$3,120	\$3,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0
119 - Asset Management	\$13,949,202	\$2,501,708	\$2,820,372	\$50,000	\$0	\$50,000	\$4,545,000	\$0	\$0	\$0
123 - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0
221 - Police	\$9,792	\$110,000	\$110,000	\$96,000	\$0	\$96,000	\$40,000	\$152,500	\$65,000	\$0
321 - Streets	\$188,355	\$2,317,360	\$2,317,360	\$719,000	\$0	\$719,000	\$1,245,900	\$981,300	\$883,000	\$1,011,500
325 - Conservation Efficiency Renewables	\$48,815	\$228,435	\$228,435	\$80,000	\$0	\$80,000	\$0	\$85,000	\$0	\$90,000
327 - Engineering	\$817,748	\$7,202,629	\$7,382,629	\$5,585,000	\$0	\$5,585,000	\$9,550,000	\$5,401,800	\$2,366,500	\$2,697,000
431 - Environmental Health	\$0	\$64,540	\$64,540	\$0	\$0	\$0	\$21,000	\$0	\$0	\$65,000
542 - Aspen Rec Center	\$298,780	\$691,681	\$691,681	\$786,000	\$0	\$786,000	\$1,412,850	\$1,130,000	\$781,230	\$945,000
552 - Red Brick	\$71,452	\$131,587	\$131,587	\$0	\$0	\$0	\$0	\$0	\$0	\$0
592 - Business Services	\$0	\$0	\$0	\$65,000	\$0	\$65,000	\$0	\$0	\$0	\$0
<b>Capital Projects</b>	<b>\$15,468,072</b>	<b>\$13,284,560</b>	<b>\$13,783,224</b>	<b>\$7,417,100</b>	<b>\$0</b>	<b>\$7,417,100</b>	<b>\$16,838,750</b>	<b>\$7,750,600</b>	<b>\$4,242,730</b>	<b>\$4,824,500</b>

**City of Aspen Budget**  
**000 - Asset Management Plan Fund**

As of 09/14/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
118 - Information Technology	\$0	\$166,151	\$166,151	\$37,100	\$0	\$37,100	\$11,400	\$12,500	\$113,700	\$38,200
119 - Asset Management	\$0	\$249,000	\$249,000	\$152,000	\$0	\$152,000	\$164,000	\$179,000	\$195,000	\$211,000
221 - Police	\$0	\$0	\$0	\$0	\$0	\$0	\$19,600	\$0	\$0	\$0
321 - Streets	\$0	\$302,700	\$302,700	\$56,000	\$0	\$56,000	\$218,600	\$108,400	\$59,000	\$221,600
327 - Engineering	\$0	\$201,000	\$251,000	\$209,000	\$0	\$209,000	\$164,000	\$164,000	\$259,000	\$164,000
542 - Aspen Rec Center	\$0	\$67,000	\$67,000	\$163,700	\$0	\$163,700	\$50,000	\$185,680	\$122,740	\$52,000
552 - Red Brick	\$0	\$165,000	\$165,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
592 - Business Services	\$0	\$361,046	\$361,046	\$190,500	\$0	\$190,500	\$192,350	\$197,740	\$206,120	\$211,600
<b>Capital Maintenance</b>	<b>\$0</b>	<b>\$1,511,897</b>	<b>\$1,561,897</b>	<b>\$808,300</b>	<b>\$0</b>	<b>\$808,300</b>	<b>\$819,950</b>	<b>\$847,320</b>	<b>\$955,560</b>	<b>\$898,400</b>
<b>Total Uses</b>	<b>\$15,537,976</b>	<b>\$14,871,467</b>	<b>\$15,420,131</b>	<b>\$8,303,410</b>	<b>\$0</b>	<b>\$8,303,410</b>	<b>\$17,738,270</b>	<b>\$8,679,080</b>	<b>\$5,281,070</b>	<b>\$5,807,340</b>
GAAP Adjustment to Working Capital	\$4,329		(\$1)							
<b>Ending Fund Balance</b>	<b>\$33,857,980</b>	<b>\$24,661,058</b>	<b>\$24,299,233</b>	<b>\$21,852,423</b>		<b>\$21,852,423</b>	<b>\$12,803,103</b>	<b>\$9,672,183</b>	<b>\$9,635,153</b>	<b>\$9,282,113</b>
<i>Set Aside for Lift 1A Escrow</i>	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000		\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000
<b>Adjusted Ending Fund Balance</b>	<b>\$29,497,980</b>	<b>\$20,301,058</b>	<b>\$19,939,233</b>	<b>\$17,492,423</b>		<b>\$17,492,423</b>	<b>\$8,443,103</b>	<b>\$5,312,183</b>	<b>\$5,275,153</b>	<b>\$4,922,113</b>
Change in Fund Balance	(\$11,433,900)	(\$9,196,923)	(\$9,558,747)	(\$2,446,810)	\$0	(\$2,446,810)	(\$9,049,320)	(\$3,130,920)	(\$37,030)	(\$353,040)

# ENGINEERING & STORMWATER CAPITAL PROJECTS

2023

Engineering 50479 - Summer Road Improvements - Construction  
Engineering 50913 - Park Ave Infrastructure Improvement  
Engineering 51259 - Garmisch Street Connection & Koch Park  
Engineering 51440 - Downtown Core Pedestrian Safety  
Stormwater 51581 - Garmisch Street Pipe Repair and Replacement  
Engineering 51638 - Hallam Street Roadway Improvements at Yellow Brick Building



1:9,830  
When printed at 8.5" x 11"

0 225 450 900

Feet

Date: 9/16/2022

City of Aspen



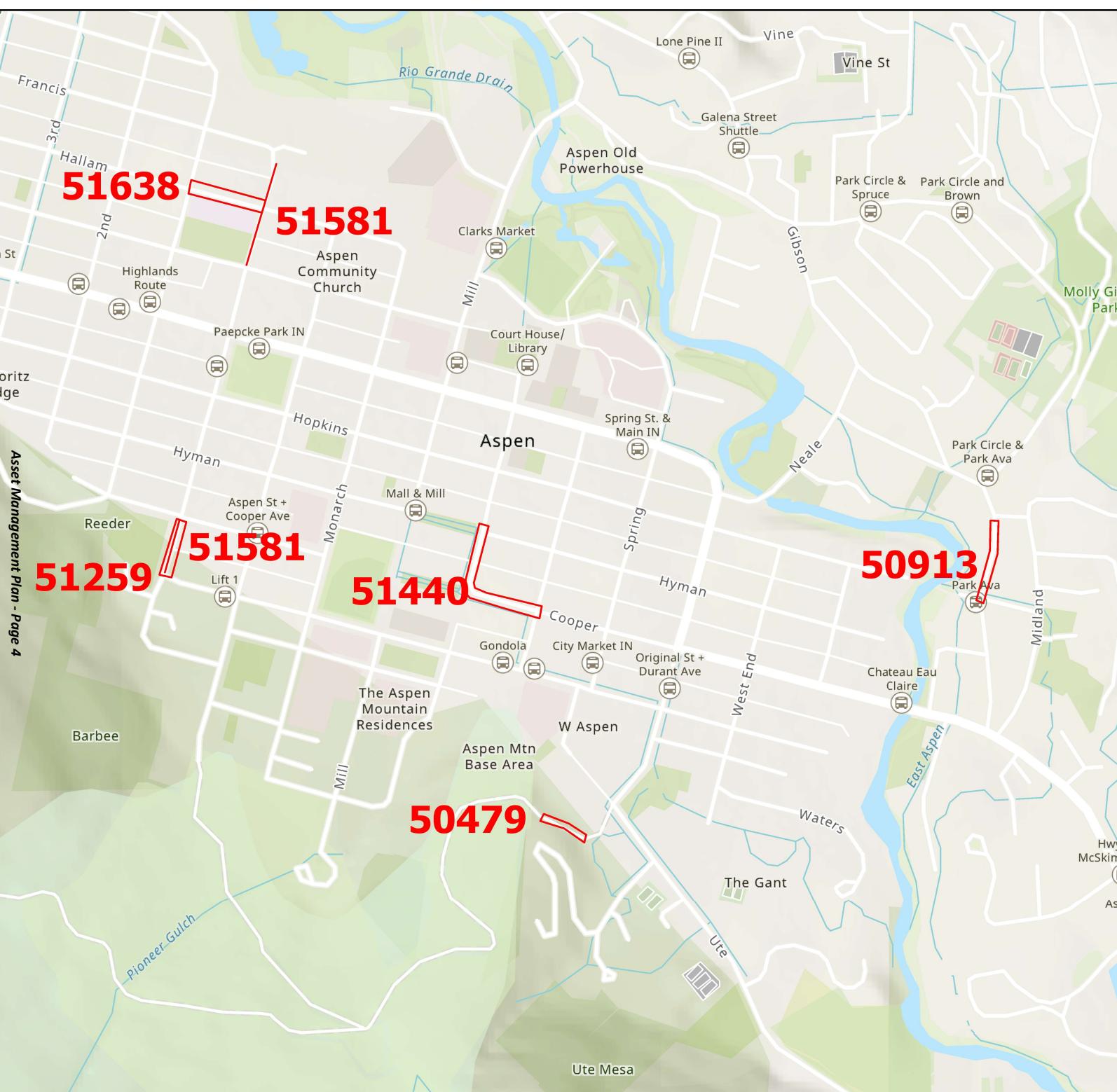
Capital Projects

CITY OF ASPEN

Geographic Information Systems

This map/drawing/image is a graphical representation of the features depicted and is not a legal representation. The accuracy may change depending on the enlargement or reduction.

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## 51249 Animal Shelter - Energy Efficiency Upgrades

Project Information		Project Description
Cost Center	Asset Management	
Project Location	City of Aspen	
Project Classification	Buildings	
Project Start	2023	
Project Finish	2024	
Project Necessity	Nice to Have	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	Low	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	25,000	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	475,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	50,000
2024	450,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>500,000</b>





## 51627 Fleet - 2023

Project Information	
Cost Center	321 - Streets
Project Location	City of Aspen
Project Classification	Vehicles
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	719,000
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	-
2023	719,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>719,000</b>

## Project Description

Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.

2023 includes replacement of: 4 Ford Explorer Patrol Cars and 1 F150 gas vehicles with electric vehicles (Police), 1 Rosco Patcher, 1 Dump Truck and 1 Ford F150 (Streets) and 1 Ford Transit Connect (Recreation). The acquisition of the electric police vehicles require an investment in infrastructure in the Police facility in 2023. This project is programmed into the Police capital plan in the AMP Fund.

## Public Outreach & Project Risks

Low risk if any delay and no public outreach needed.



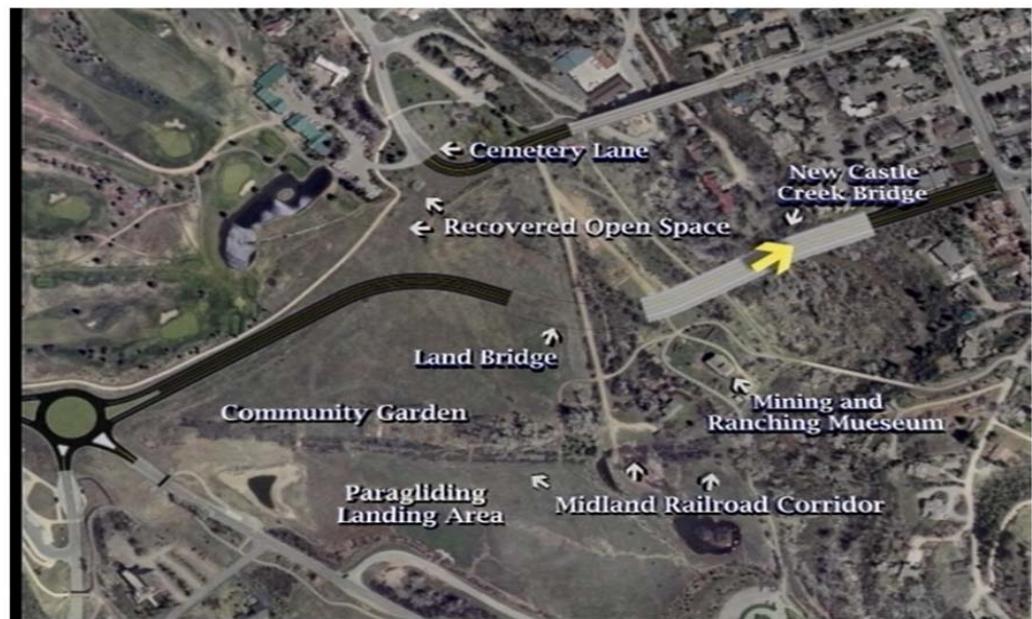


## 51578 Entrance to Aspen

Project Information		Project Description
Cost Center	327 - Engineering	
Project Location	City of Aspen	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2025	
Project Necessity	Critical	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	High	
Level of Disruption	Very	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	8,500,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	-
2023	2,000,000
2024	6,500,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>8,500,000</b>





## 50913 Park Ave Infrastructure Improvement

Project Information		Project Description
Cost Center	327 - Engineering	Providing pedestrian access along Park Avenue. Storm water conveyance and water quality will be included in the project.
Project Location	City of Aspen	The direction by Council is to proceed with the design of a pedestrian path along Park Avenue. Staff is proceeding with the design internally in 2022.
Project Classification	Infrastructure	
Project Start	2020	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Medium	
Level of Disruption	Very	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	50,000	
Testing & Inspection	100,000	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	1,464,543	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	50,000	
Project Contingencies	50,000	

Appropriations by Year	
Prior Years	114,543
2022	-
2023	1,600,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>1,714,543</b>

OPTION 1

20' 9"

25' 9"



## 51440 Downtown Core Pedestrian Safety

Project Information		Project Description
Cost Center	327 - Engineering	Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements.
Project Location	Downtown Core	
Project Classification	Infrastructure	
Project Start	2022	
Project Finish	2024	
Project Necessity	Critical	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	High	
Level of Disruption	Very	

Task Level Budget	
Owner Management Expense	75,000
Design And Engineering Consultants	75,000
Testing & Inspection	60,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,000,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	200,000
2023	500,000
2024	510,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>1,210,000</b>





## 51645 Concrete Replacement and ADA Pedestrian Improvements - 2023

Project Information		Project Description
Cost Center	327 - Engineering	Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway pavement preservation done by Engineering department in 2025 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment.
Project Location	City of Aspen	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	31,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	600,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	-
2023	631,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>631,000</b>

### Public Outreach & Project Risks

Public outreach will target the residents or businesses that are directly impacted. Typically, the risk of delay is minimal.





## 51638 Hallam Street Roadway Improvements at Yellow Brick Building

Project Information		Project Description
Cost Center	327 - Engineering	
Project Location	Yellow Brick Area	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	Install pedestrian and traffic calming features to increase safety near public facility. Stormwater infrastructure would be modified to alleviate drainage issues that prevent safe loading/unloading for building. EV Charging Station to be included in the project.
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	15,000	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	300,000	Public outreach will target the residents or businesses that are directly impacted. Typically, the risk of delay is minimal.
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	20,000	

Appropriations by Year	
Prior Years	-
2022	-
2023	335,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>335,000</b>





## 51259 Pedestrian Connection - Garmisch Street Connection

Project Information		Project Description
Cost Center	327 - Engineering	Placing sidewalk along Koch Park. This project will also include an EV charging station and a We-Cycle station at Koch Park.
Project Location	Garmisch Street	
Project Classification	Infrastructure	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	Project 51260 Critical Pedestrian Connection - Koch Park (\$65,000) was combined into this project.
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	28,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	257,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	20,000
2023	265,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>285,000</b>





## 50479 Summer Road Improvements - Construction

Project Information		Project Description
Cost Center	327 - Engineering	
Project Location	Summer Rd	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2025	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	High	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	105,000	
Testing & Inspection	50,000	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	350,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	105,000
2024	-
2025	400,000
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>505,000</b>





## 51467 Roof Replacement

Project Information		Project Description
Cost Center	542 - Aspen Rec	
Project Location	Red Brick	
Project Classification	Buildings	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	375,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	-
2023	375,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>375,000</b>





## 51211 HVAC System for Red Brick Gym

Project Information		Project Description
Cost Center	542 - Aspen Rec	Replacement of baseboard with an HVAC system to filter the air and more effectively heat and cool the Red Brick center.
Project Location	Red Brick	
Project Classification	Buildings	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	20,000
Testing & Inspection	-
Plan Review / Permit Fees	5,000
Hard Construction Cost Total	-
Infrastructure Cost Total	150,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	25,000
2023	150,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>175,000</b>

This HVAC system will provide filtered consistent temperature-controlled air inside the Red Brick Recreation center year-round. This will resolve the air temperature problem for users participating in high intensity activities. It will also address the air quality issue from the chalk dust particles created by the climbing and gymnastic users.

This HVAC system is a cost effective fabric alternative to traditional metal ductwork providing precise and efficient heating, cooling, or ventilating for virtually any building application. They are used in a variety of environments, including gymnasiums, pools, fitness centers, convention centers, schools and warehouses. There are several companies that provide air dispersion products.

### Public Outreach & Project Risks

Public outreach will consist of communicating the desire to provide filtered consistent temperature controlled air inside the Red Brick Recreation center year-round. Delaying the project will increase heating costs during winter months. The HVAC system will provide safe consistent filtered air in the facility.



# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51628 Clerk Copier First Floor - 2023		\$14,000					\$14,000
Project Description: Replacement of large multi function machine; copy, scanner and printer.							
Operational Impacts: Minimal							
51629 Optical Imaging Scanner - 2023		\$12,000					\$12,000
Project Description: Scanner for document imaging program.							
Operational Impacts: Minimal							
51657 Mail Machine		\$10,100					\$10,100
Project Description: Replacement of the mail machine that has reached the end of it's useful life.							
Operational Impacts: Minimal							
51447 Dominion Election Equipment - Replacement							\$100,000
Project Description: Replacement of the election equipment is on a 10 year cycle. Existing election equipment was purchased in 2016 and is scheduled for replacement in 2026.							\$100,000
Operational Impacts: Minimal							
50439 Clerk Copier First Floor - Out Years							\$33,000
Project Description: Replacement of large multi function machine; copy, scanner and printer.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
50435 Optical Imaging Scanner					\$14,000			\$29,000
Project Description: Scanner for document imaging program.								
Operational Impacts: Minimal								
50436 Color Printer - Clerk					\$7,000			\$7,000
Project Description: Purchase color multi function machine; copier, scanner and printer.								
Operational Impacts: Minimal								
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$36,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$137,000</b>	<b>\$0</b>	<b>\$205,100</b>	
<b>113 - Clerks Office</b>	<b>\$0</b>	<b>\$36,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$137,000</b>	<b>\$0</b>	<b>\$205,100</b>	
51630 Multi-Function Machine - Human Resources - Out Years								
Project Description: Replacement of multi function machine; copy, scanner and printer.								
The Clerk's office transferred this machine to Human Resources during the move from the Armory to the New City Hall.					\$14,000		\$16,000	\$47,000
Operational Impacts: Minimal								
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,000</b>	<b>\$47,000</b>	
<b>115 - Human Resources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,000</b>	<b>\$47,000</b>	
50724 Multi-Function Machine - Finance - Out Years								
Project Description: Replacement of multi function machine; copy, scanner and printer.								
Operational Impacts: Minimal								
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$21,000</b>	
<b>117 - Finance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$21,000</b>	

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40001 Core City Network - AMP								
Project Description: Replacement of core network switching and routing equipment.		\$37,100	\$11,400	\$12,500	\$113,700	\$38,200		\$554,000
<b>Subtotal Capital Maintenance</b>	<b>\$0</b>	<b>\$37,100</b>	<b>\$11,400</b>	<b>\$12,500</b>	<b>\$113,700</b>	<b>\$38,200</b>		<b>\$554,000</b>
<b>118 - Information Technology</b>	<b>\$0</b>	<b>\$37,100</b>	<b>\$11,400</b>	<b>\$12,500</b>	<b>\$113,700</b>	<b>\$38,200</b>		<b>\$554,000</b>
51249 Animal Shelter - Energy Efficiency Upgrades								
Project Description: 2023 funding will address immediate needs in the animal shelter that cannot wait until 2024 and fund design services for the larger 2024 project. 2024 will look at items such as on site solar, high efficiency boilers, envelope and ventilation improvements, and updating fixtures and finishes that are at end of life.		\$50,000	\$450,000					\$500,000
Operational Impacts: Minimal								
51420 Old Powerhouse Preservation Project								
Project Description: This project will start the process of renovating the Old Powerhouse building and is needed to preserve the building as many parts of the envelope and mechanical systems are at end of life. The renovation will also honor verified programming requirements for remaining (4) City departments that will not be housed in the New City Hall facility as well as upgrade the building to current code standards and provide ADA access.	\$350,000		\$4,095,000					\$4,445,000
City Staff and a project team will start design, scoping and programing of the building in 2022 with land use and permitting to follow. The renovation of the building is planned to begin in 2024 after the Armory is completed and ACRA is relocated.								
Operational Impacts: Some								
<b>Subtotal Capital Projects</b>	<b>\$350,000</b>	<b>\$50,000</b>	<b>\$4,545,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$4,945,000</b>

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40002 Facility Maintenance		\$117,000	\$126,000	\$136,000	\$147,000	\$159,000	\$171,000	\$1,942,000
Project Description: Typical expenditures include unforeseen repairs to buildings managed by the Capital Asset Department: Armory, Rio Grande, Old Power House, APD and other rental spaces, if required. Repairs most likely involve general building systems such as roofing, MEP, HVAC, Boiler, and sanitary sewer. These repairs often arise unexpectedly throughout the year, therefore, are difficult to budget exact dollar values, yet require available funding to address the issue immediately. Additionally, this may be used for funding small projects in out years which maintain the function of a building and refresh the look and feel of a space.								
40003 Animal Shelter Maintenance		\$24,000	\$26,000	\$28,000	\$32,000	\$36,000	\$40,000	\$449,000
Project Description: Planned work includes replace carpeting in both units and rust inhibitor application to the Animal Shelter. Additionally, customary maintenance is performed to maintain the Animal Shelter. Costs are shared with Pitkin County per the IGA.								
<b>Subtotal Capital Maintenance</b>	<b>\$141,000</b>	<b>\$152,000</b>	<b>\$164,000</b>	<b>\$179,000</b>	<b>\$195,000</b>	<b>\$211,000</b>	<b>\$2,391,000</b>	
<b>119 - Asset Management</b>	<b>\$491,000</b>	<b>\$202,000</b>	<b>\$4,709,000</b>	<b>\$179,000</b>	<b>\$195,000</b>	<b>\$211,000</b>	<b>\$7,336,000</b>	
50463 Multi-Function Machine - Community Development								
Project Description: Replacement of multi-function machine.				\$10,000				\$10,000
Operational Impacts: Minimal								
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	
<b>123 - Building</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51635 EV Chargers - APD Garage		\$60,000					\$60,000
Project Description: Install 4 Level II EV chargers in the APD garage. These chargers are needed due to the acquisition of electric vehicles in the police fleet.							
Operational Impacts: Minimal							
50450 Police Copier / Fax / Scanner device		\$12,000					\$24,000
Project Description: Replacement of copier / printer / scanner / fax for Police administration. We have our main copier for our front of the house and we also provide 3 other small copy machines for our records department, detective's office and evidence room.							
Operational Impacts: Some							
51453 Planned Replacement of Police Rifles		\$24,000					\$24,000
Project Description: Planned replacement of police rifles. 12 rifles would be replaced, with optic, sling, suppressor and sling. Each rifle would cost about \$2,000. Rifles were last replaced in 2015.							
Operational Impacts: Minimal							
50448 Radar Trailer - Out Years			\$40,000	\$20,000			\$126,000
Project Description: Replacement of radar display trailers. Currently APD has 3 small message display signs. These signs are used by our department through out the city to help with messaging, traffic control and to assist other city departments with projects and messaging related to their projects.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51451 Replacement Radios				\$117,500			\$117,500
Project Description: Plan replacement of handheld radios and in car radios, used by police staff. It is recommended that these radios be upgraded every 7-8 years. The radios that are currently being used were purchased in 2017.							
Operational Impacts: Minimal							
50449 Police Automated Emergency Defibrillator Replacement - Out Years							
Project Description: Planned replacement of half of police AEDs, which are deployed in all police vehicles. Twelve of our AEDs are many years out of warranty and will be 8 years old at time of replacement. Another three are between 10 and 14 years old. Modern versions, which feature improved technology, include an 8-year warranty.				\$15,000	\$15,000		\$30,000
Operational Impacts: Minimal							
50447 Electrical Restraint Device - Out Years							
Project Description: Planned replacement of less-lethal Electrical Restraint Devices (ERDs, commonly known by the brand-name "Taser"). The last Taser replacement was done in 2019, where 28 X26P tasers were purchased. This purchase is one taser for our 27 officer staff and one taser as a backup to have available in case of damage. These tasers were purchased from AXON.					\$50,000		\$50,000
Operational Impacts: Minimal							
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$96,000</b>	<b>\$40,000</b>	<b>\$152,500</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$431,500</b>

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40115 Maintenance Fees for Variable Message Signs (VMS)			\$19,600				\$58,400
Project Description: All of our VMS signs are purchased from All Traffic Solutions Inc. We have 5 total VMS signs that are used to help with traffic measurements, provide immediate messaging to our community for emergencies and special events, and any other needed communication to the community. Each VMS sign has an annual service fee, which allows the equipment programming to stay up to date, as well as access each VMS sign remotely to change messages as needed. In order to save and receive a discount for the annual subscription, we pay for the service every 4 years. The next renewal date will be in August of 2024. The total cost to sign up for another 4 years for the 5 VMS signs will be for: \$19,600.							
<b>Subtotal Capital Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$58,400</b>
<b>221 - Police</b>	<b>\$0</b>	<b>\$96,000</b>	<b>\$59,600</b>	<b>\$152,500</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$489,900</b>
51627 Fleet - 2023							
Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.							
2023 includes replacement of: 4 Ford Explorer Patrol Cars and 1 F150 gas vehicles with electric vehicles (Police), 1 Rosco Patcher, 1 Dump Truck and 1 Ford F150 (Streets) and 1 Ford Transit Connect (Recreation). The acquisition of the electric police vehicles require an investment in infrastructure in the Police facility in 2023. This project is programmed into the Police capital plan in the AMP Fund.		\$719,000					\$719,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50454 Fleet - Out Years							
Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.			\$1,245,900	\$981,300	\$883,000	\$991,500	\$6,560,100
Operational Impacts: Minimal							
50461 Street Department Paint Gun - Out Years							
Project Description: Replacement of the paint gun used to paint crosswalks, speed humps, and other areas throughout Aspen.						\$20,000	\$20,000
Operational Impacts: Minimal							
	<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$719,000</b>	<b>\$1,245,900</b>	<b>\$981,300</b>	<b>\$883,000</b>	<b>\$1,011,500</b>
40111 Streets Facility Maintenance							
Project Description: Capital maintenance of the Streets facility including concrete replacement, repairing bricks, replacing windows, repainting exterior of shop buildings. As well as interior replacement of office furniture, carpet and repainting.		\$55,200	\$56,000	\$57,000	\$58,000	\$59,000	\$60,000
40006 Building Interior Maintenance - Streets Facilities							
Project Description: Building Maintenance Fund for Plumbing, Electrical, Mechanical and Interior - Streets Facilities				\$161,600			\$161,600
							\$484,800

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40005 Building Exterior Maintenance - Streets							
Project Description: Building Improvements Exterior and Site - Streets Facilities. This work includes, but is not limited to repair/replace broke and damaged bricks in cold storage building and repair/replace overhead doors in buildings at the Street Department.	\$47,500			\$50,400			\$208,200
<b>Subtotal Capital Maintenance</b>	<b>\$102,700</b>	<b>\$56,000</b>	<b>\$218,600</b>	<b>\$108,400</b>	<b>\$59,000</b>	<b>\$221,600</b>	<b>\$1,353,200</b>
<b>321 - Streets</b>	<b>\$102,700</b>	<b>\$775,000</b>	<b>\$1,464,500</b>	<b>\$1,089,700</b>	<b>\$942,000</b>	<b>\$1,233,100</b>	<b>\$8,652,300</b>
51544 EV Charging Stations - 2023							
Project Description: Purchase and installation of new EV charging stations.		\$80,000					\$80,000
Operational Impacts: Minimal							
50853 EV Charging Stations - Out Years							
Project Description: Purchase and installation of new EV charging stations.				\$85,000			\$90,000
Operational Impacts: Minimal							\$375,000
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$80,000</b>	<b>\$0</b>	<b>\$85,000</b>	<b>\$0</b>	<b>\$90,000</b>	<b>\$455,000</b>
<b>325 - Conservation Efficiency Renewables</b>	<b>\$0</b>	<b>\$80,000</b>	<b>\$0</b>	<b>\$85,000</b>	<b>\$0</b>	<b>\$90,000</b>	<b>\$455,000</b>

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51578 Entrance to Aspen							
Project Description: The budget would be allocated to proceed in Council's direction to review the FEIS or ROD and pursue a schematic design for the portion of the Record of the Decision that includes the Preferred Alternative section beginning at the roundabout and utilizing the straight connection to Main Street through Moore Open Space. The initial review will include four traffic lanes (two are bus lanes temporarily) and review of Light Rail Transit options as directed by the ROD. This includes a new bridge across Castle Creek and the cut and cover option beneath Moore Open Space.							
\$8.5M is the current estimate for construction drawings. The current budget is \$2.9M to fund production of schematic level plans, which is the starting point for estimating and collaboration. Budget sharing can begin after the schematic plan development. Once the schematic plans are complete they will be used to pursued funding at the state and federal level.		\$2,000,000	\$6,500,000				\$8,500,000
The project goal is establish documents that can be utilized to collaborate on cost sharing for federal and state money and establish a full project cost estimate.							
Operational Impacts: Minimal							
50913 Park Ave Infrastructure Improvement							
Project Description: Providing pedestrian access along Park Avenue. Storm water conveyance and water quality will be included in the project. The direction by Council is to proceed with the design of a pedestrian path along Park Avenue. Staff is proceeding with the design internally in 2022.		\$114,543	\$1,600,000				\$1,714,543
A \$400,000 cash transfer in 2023 is being made to fund the Stormwater Fund's portion of this project.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51440 Downtown Core Pedestrian Safety</p> <p>Project Description: Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements.</p> <p>Staff met with Council during summer/fall 2021 to ask for direction on the living lab proposed in 2022. The project will use Galena Street and Cooper Street corridor to increase the safety and living lab will be implemented in 2022 for community feedback on safety improvements. Future improvements will be approved by Council after data from living lab is presented by staff.</p> <p>Operational Impacts: Minimal</p>		\$200,000	\$500,000	\$510,000			\$1,210,000

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51645 Concrete Replacement and ADA Pedestrian Improvements - 2023</p> <p>Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway pavement preservation done by Engineering department in 2025 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment.</p> <p>1. Hopkins Street Mill to Aspen  2. Ute Ave North Side Alps Rd to Ajax Park  3. Alley Apron on Aspen between Durant and cooper  4. Aspen Street Hallam to Bleeker  5. West side of 2nd street between Bleeker and Main</p> <p>Out year funding for additional work is found in project, 50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years (2024-2032), totaling \$6,934,000.</p> <p>Operational Impacts: Minimal</p>			\$631,000			\$631,000	

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51638 Hallam Street Roadway Improvements at Yellow Brick Building							
Project Description: Install pedestrian and traffic calming features to increase safety near public facility. Stormwater infrastructure would be modified to alleviate drainage issues that prevent safe loading/unloading for building. EV Charging Station to be included in the project.		\$335,000					\$335,000
Project was delayed to make funds available for Paepcke Transit Hub. Project includes the replacement of 2 drywells that are not functioning and could affect the building. Major icing issue will be resolved due to drainage improvements. Utilities to be improved in the area.							
Operational Impacts: Minimal							
51259 Pedestrian Connection - Garmisch Street Connection							
Project Description: Placing sidewalk along Koch Park. This project will also include an EV charging station and a We-Cycle station at Koch Park.							
Project 51260 Critical Pedestrian Connection - Koch Park (\$65,000) was combined into this project.	\$20,000	\$265,000					\$285,000
Operational Impacts: Minimal							
51648 EV Charging Stations - Installations - 2023							
Project Description: Install Electrical Vehicle (EV) Charging stations throughout town per the EV Charging Master Plan. This project includes working closely with EH and Electric Department as outlined in the master plan. This will allow the City to expand the EV Charging network and provide a greater service to the community.		\$120,000					\$120,000
There is an additional \$375,000 in project 51545 EV Charging Stations - Installations starting in 2025 to 2029, \$125,000 every other year.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
50479 Summer Road Improvements - Construction		\$105,000		\$400,000			\$505,000
Project Description: This project cost would cover the required survey to improve the stormwater conveyance on the roadway. The design needs to be done by a consultant considering the failing retaining wall in the area. The consultant and staff will need to coordinate with the property owners of the wall to ensure all elements are improved together. The road has a steep gradient and receives stormwater flow from the Little Nell ski slope that during large storm events can overwhelm the roadway. The proximity to condos is a concern to many residents.							
Operational Impacts: Minimal							
51457 GPS Monument Survey		\$29,000					\$29,000
Project Description: New technology is being implemented for survey monuments and the city needs to update the map for all construction on design for public use. This would connect all the survey information to set points utilizing the updated technology.							
Operational Impacts: Minimal							
50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years							
Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway asphalt replacement done by Streets department in 2022 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment.		\$656,000	\$682,000	\$709,000	\$737,000		\$6,934,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51639 Red Brick Roadway Improvements							
Project Description: The walk, curb, gutter, and roadway are nearly flat with little drainage. This roadway issue, on the south side of the building, leads to dangerous and icy conditions for people dropping kids off at the facility.							
The project would look at creating slope to alleviate drainage issues. The project reviews the north curb line starting approximately at the entrance to the Red Brick to the corner of Garmisch Street. In order to achieve proper drainage, the curb line may need to be modified which will require additional roadway work and possible tree root air spading. In order to minimize impacts to the trees, storm sewer may be required and connected to the existing storm sewer on Garmisch Street.			\$550,000				\$550,000
Operational Impacts: Minimal							
51640 Hyman Improvements							
Project Description: The project includes roadway and drainage improvements on Hyman Ave between Aspen and Garmisch. The drainage and roadway issues include the lack of positive drainage along the curb and gutter. The street profile is too flat to carry the drainage needed. Additionally, heaving has occurred on the concrete making the issue even worse. The project will fix the grading along the street along with installing a new inlet and subsurface storm water conveyance.			\$350,000				\$350,000
\$100K cash transfer from Stormwater in 2024.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51445 Castle Creek Bridge Trail Underpass Wall							
Project Description: The retaining wall beneath Castle Creek Bridge is leaning into the trail and there is a concern that it may fail due to water retainage. There is also concern for pedestrian and bicycle safety on the trail.							
The problem is water coming down from the bridge in substantial quantities without proper conveyance by the wall leading to bulging. The solution and costs are not completely known yet and currently, do not include additional storm sewer replacement. Initial proposals indicate there will need to be a replacement of the old railroad ties that are currently used for the wall.		\$65,000		\$350,000			\$415,000
In 2024, an \$350,000 cash transfer is being made to fund the Parks Fund's portion of this project.							
Operational Impacts: Minimal							
50845 No Problem Joe (Neale Ave) Bridge Repairs							
Project Description: Repair the bridge and drainage. Full scope to be determined as CDOT biannual reports are submitted to understand necessary repairs.							
CDOT is inspecting the bridge and has grant funding in the off-system grants. Staff to pursue \$250,000 through CDOT's off system grant program.				\$150,000	\$1,200,000		\$1,350,000
Operational Impacts: Minimal							
50484 GIS Aerial Photography - Out Years							
Project Description: Aerial Photography					\$129,000		\$258,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51460 4th Street Intersection Improvements  Project Description: The project focuses on improving the pedestrian movement at 4th and Main Street. Visual lines are difficult between vehicle and pedestrian due to trees on the north side and the south side. Rapid Flash Beacon Warning Signs need protection from vehicles after being hit in several consecutive years.  Operational Impacts: Minimal			\$120,000				\$120,000
51258 CDOT Joint Project on Concrete Mill and Main Street  Project Description: Replace the asphalt within the intersection with concrete for structural integrity and longevity.  CDOT and the city have indicated this intersection as a designated intersection that would be best done in concrete for long term benefits. Staff expects to receive \$500K from CDOT for construction. This estimated schedule may shift.  Operational Impacts: Minimal			\$100,000	\$1,000,000			\$1,100,000
50477 Ice Garden Drainage Improvements  Project Description: Winter drainage improvements adjacent to the Ice Garden building. A preliminary design and the associated estimate was done internally to improve the ADA access to the building and icing concerns. Includes Level 1 EV Charger on east side of 1st.  Operational Impacts: Minimal			\$80,000	\$520,000			\$600,000

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50915 Cemetery Lane Bus Stop							
Project Description: Bus stop pull out improvements at Snowbunny and Cemetery lane as well as pedestrian safety improvements. We-Cycle pad to be included for expansion of service.				\$30,000	\$225,000		\$255,000
In 2025, an \$80,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include an improved bus pull-off.							
Operational Impacts: Minimal							
50497 Gibson Pedestrian Connectivity Design and Construction							
Project Description: Installation of sidewalk along Gibson and traffic calming near the intersection of Neale Avenue due to citizen concerns with safety.				\$25,000	\$225,000		\$250,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50458 Street Improvement - Out Years							
<p>Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smoother street surface for vehicles, pedestrians, and bicycle riders.</p> <p>The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it requires a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.</p> <p>Operational Impacts: Minimal</p>				\$899,800		\$2,955,800	
51545 EV Charging Stations - Installations - Out Years					\$125,000	\$125,000	\$375,000
<p>Project Description: Install Electrical Vehicle (EV) Charging stations throughout town per the EV Charging Master Plan. This project includes working closely with EH and Electric Department as outlined in the master plan. This will allow the City to expand the EV Charging network and provide a greater service to the community.</p> <p>Operational Impacts: Minimal</p>							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Road				\$75,000	\$315,000		\$390,000
Project Description: Improvements to intersection drainage to help alleviate erosion and increase traffic safety. The increasing number of pedestrians, speed of vehicles and limited site distance at Moore Drive and through the school zone require modifications to improve the safety and reduce vehicle speed.							
Operational Impacts: Minimal							
51546 Galena Plaza Paver Surface/Shuttle				\$50,000	\$800,000		\$850,000
Project Description: Repair the pavers to improve drainage and winter conditions of alley. Include formalization of Galena shuttle stop within the plaza to improve ridership and connectivity from the garage to the core.							
In 2026, a \$150,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include shuttle stop amenities, shelter, mobility options, and route finding.							
Operational Impacts: Minimal							
50480 Main Street Pedestrian Improvements - Out Years					\$275,000		\$275,000
Project Description: Pedestrian and traffic calming safety improvements for Main Street at specific intersections. Main Street is a barrier for pedestrians due to existing conditions and this project aims at improving pedestrian connectivity and safety through the Main Street corridor. The scope of this project only includes the design of the improvements.							
Staff will pursue grant funding for construction, which is estimated at \$2.2M. Construction is contingent on grant funding.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51264 Gibson and Mill Street Intersection Improvements  Project Description: The intersection at Gibson and Mill will need improvements to alleviate traffic interactions at the old Powerhouse. Pedestrian and bike movements also be improved. Storm drains and pipes will need replacement and have showed signs of failure. Water quality will be included in the project.  Stormwater fund to transfer \$100K to support stormwater scope of design in 2026. Stormwater fund to transfer \$550K to support stormwater scope of construction in 2027.  Operational Impacts: Minimal					\$175,000	\$1,400,000	\$1,575,000

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51267 Wagner and Durant Street Roadway Improvement							
Project Description: The roadway on Durant slopes toward the curb at a 7% slope and needs to be corrected because this location is critical to buses and poses risks to pedestrians. The longitudinal slope is an issue during icing periods. Over the years, the asphalt repairs have built a slope on the roadway. Due to the location behind Shadow Mountain, this location tends to freeze regularly in the winter, and can be dangerous for pedestrians crossing and buses tend to slide regularly. Staff has received a letter of support from the Roaring Fork Transit Authority (RFTA) for this project to help improve grade issues in a location critical to transit operations.							
Staff will begin the design to determine the full limits or extents needed to alleviate the grades after a survey is completed. The desired outcome is to repair the roadway, reducing the slopes to increase the safety for pedestrians and vehicles, including the buses that are parked along Wagner.						\$60,000	\$340,000
In 2027, an \$100,000 cash transfer is being made to fund the Transportation Fund's portion of this project.							\$400,000
Operational Impacts: Minimal							
50490 Large Format Copier OCE Plotwave							
Project Description: Scanner/Copier						\$20,000	\$20,000
Operational Impacts: Minimal							
50491 HP Design Jet 1500PS Printer							
Project Description: Replacement of jet 1500PS printer						\$12,500	\$12,500
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51439 Midland Avenue Infrastructure Improvements							\$95,000	\$1,270,000
Project Description: The Engineering Department will install a stormwater pipe to convey flows and reduce flooding and icing issues on Midland Avenue. Currently, inadequate infrastructure causes flooding in 3 places on Midland Avenue, which can lead to water infiltration issues in adjacent homes. The new pipe will connect into existing pipe on Hopkins Avenue, and needs the following improvements: separation from raw water system, pipe material upgrades, and outfall improvements to stabilize banks and reduce erosion. To recognize economies of scale and limit disruption in the neighborhood, these improvements and projects will be made simultaneously.								
A \$225,000 cash transfer in 2028 is being made to fund the Stormwater Fund's portion of this project.								
Operational Impacts: Minimal								
	Subtotal Capital Projects	\$399,543	\$5,585,000	\$9,550,000	\$5,401,800	\$2,366,500	\$2,697,000	\$33,634,843
40009 Traffic Signal Maintenance								
Project Description: CDOT IGA document for the City to maintain, repair and program the four traffic signals within the downtown core. CDOT agreement pays for this maintenance. The initial stage will be to design/implement backup systems to the lights, produce a timing study, complete fiber connections to the lights.		\$121,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$961,000
40007 Bridge Maintenance								
Project Description: Regular maintenance of bridges. Maintenance includes concrete repairs at abutments, crack seal on decks, debris removal, and drainage repairs.		\$25,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$537,000

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40117 Concrete Joint Maintenance		\$45,000			\$65,000			\$300,000
Project Description: The re-sealing of joints on concrete pads. This maintenance will increase the longevity of the existing concrete pads.								
40101 Emergency Repairs		\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$330,000
Project Description: This project covers a majority of emergency repairs encountered, including the most common repairs mentioned: rapid flash beacons and guardrail repairs. Having dedicated funding for these repairs allows us to improve our level of service in responding to the replacement and repair of this infrastructure.								
40008 City Survey Monument Maintenance		\$25,000			\$30,000			\$55,000
Project Description: Maintain survey monument sites throughout the City.								
<b>Subtotal Capital Maintenance</b>	<b>\$201,000</b>	<b>\$209,000</b>	<b>\$164,000</b>	<b>\$164,000</b>	<b>\$259,000</b>	<b>\$164,000</b>	<b>\$2,183,000</b>	
<b>327 - Engineering</b>	<b>\$600,543</b>	<b>\$5,794,000</b>	<b>\$9,714,000</b>	<b>\$5,565,800</b>	<b>\$2,625,500</b>	<b>\$2,861,000</b>	<b>\$35,817,843</b>	

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51646 Visibility Monitoring in Aspen				\$21,000			\$21,000

Project Description: Staff proposes the use of a webcam system to help understand the impacts of pollution measured by our monitors and its impact on visibility. Digital images would supplement the City's air quality monitoring efforts. Images would update every 15 minutes and provide real-time visibility conditions to help people make informed decision during air quality events such as wildfires. For example, if air quality is poor, the visibility of local landmarks along the horizon would be greatly reduced.

High resolution webcam images would upload to City specific webcam webpage (to be created as part of the project) where visitors could check out current images, along with weather and air quality conditions. Visitors can also visually compare the difference between a clear and hazy view and explore the distance to landmarks that can be seen from the webcam on clear days. Current air quality measurements collected by the city include ground level ozone, PM2.5 and PM10 and are displayed at [www.AspenAirQuality.com](http://www.AspenAirQuality.com).

A plan would be developed with assistance from a contracted air quality monitoring consultant to outline the webcam locations, operations, and maintenance. the consultant would also create a visibility/webcam webpage as part of the [www.AspenAirQuality.com](http://www.AspenAirQuality.com).

Environmental Health & Sustainability Department staff would implement the plan with assistance from a contracted air quality monitoring consultant. EHS staff would operate and maintain the webcam(s). Limited contract support would be needed after installation. Staff are requesting the use of dedicated Air Quality Impact Funds (600.000.42140.21662 fund balance of \$111,210 as of first quarter 2022) to develop and implement a webcam visibility monitor within Aspen's urban growth boundary.

Operational Impacts: Some

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51647 PM2.5 Air Quality Sensor Network							
Project Description: The City of Aspen (COA) monitors coarse particulate matter (PM10), fine particulate matter (PM2.5) and ground level ozone (O3) to provide real time data to the community. The data is available on the City's webpage, AspenAirQuality.com, and on EPA's AirNow webpage as well as other public websites. From its inception, the COA's air quality program has used air monitoring as a tool to improve and protect local air quality. We use air quality data to inform staff and the community about local and regional air pollution concerns from natural and human caused events, such as wildfires, dust storms, vehicle congestion, residential woodburning, and restaurant grill emissions.							
Over the past few years staff have seen an increase demand for localized air quality monitoring by the community. People want to know more about pollution levels in their neighborhood to help them make decisions around their health and outdoor activity. While our monitors provide high quality community-based air quality data they do not provide neighborhoods with specific measurements of pollution levels near their home. People with lung and heart conditions, young and elderly are more sensitive to pollution. With low-cost sensors in their neighborhoods, they would have additional information to inform decisions like whether to head out and play, mow the lawn, or go for a run.							\$65,000
Staff are requesting the use of dedicated Air Quality Impact Funds (600.000.42140.21662 fund balance of \$111,210) to develop and implement a PM2.5 air quality sensor network within Aspen's urban growth boundary. This network would expand Aspen's existing air quality monitoring network into neighborhoods and outer portions of the City of Aspen. The plan will be developed with assistance from a contracted air quality monitoring consultant and Colorado Department of Public Health and Environment. This plan will outline the sensor locations, operations and maintenance, correction and validation of data, and data accessibility for the public with updated AspenAirQuality.com webpages.							\$65,000
Environmental Health & Sustainability Department (EHS) staff will implement the plan with assistance from a contracted air quality monitoring consultant with project completion prior to the 2023 wildfire smoke season. EHS staff will operate and maintain the sensor network with planned network audit by the consultant. Limited contract support will be needed after the audit.							
<b>Subtotal Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$65,000</b>	<b>\$86,000</b>
<b>431 - Environmental Health</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$65,000</b>	<b>\$86,000</b>

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51467 Roof Replacement								\$375,000
<p>Project Description: A Facilities Condition Assessment (FCA) for the Red Brick building has identified two significant roofing problems at the Red Brick Building. The metal roof over the Red Brick gymnasium is old, damaged with a large quantity of compromised attachments from long term snow/ice movement and the condition of the substructure is unknown. The metal roof has hundreds of very small open holes from damaged attachments. Snow and ice buildup at various edge and parapet locations has created damage, further compromising the building envelope.</p> <p>The Red Brick FCA has given a priority score of repair need at 89.8 out of 100 and has indicated 2023 for replacement.</p> <p>Operational Impacts: Minimal</p>		\$375,000					\$375,000	
51211 HVAC System for Red Brick Gym								
<p>Project Description: Replacement of baseboard with an HVAC system to filter the air and more effectively heat and cool the Red Brick center.</p> <p>This HVAC system will provide filtered consistent temperature-controlled air inside the Red Brick Recreation center year-round. This will resolve the air temperature problem for users participating in high intensity activities. It will also address the air quality issue from the chalk dust particles created by the climbing and gymnastic users.</p> <p>This HVAC system is a cost effective fabric alternative to traditional metal ductwork providing precise and efficient heating, cooling, or ventilating for virtually any building application. They are used in a variety of environments, including gymnasiums, pools, fitness centers, convention centers, schools and warehouses. There are several companies that provide air dispersion products.</p> <p>Operational Impacts: Minimal</p>	\$25,000	\$150,000					\$175,000	

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50374 Mondo Flooring - (AIG)		\$105,000					\$105,000
Project Description: Replacement of Mondo/rubber flooring in lobby, around the rink, and in locker rooms and restrooms.							
Operational Impacts: Some							
51631 Air to Air Crossflow Heat Exchanger Replacement - 2023		\$60,000					\$60,000
Project Description: Remove and replace thin aluminum cross-flow heat exchangers with corrosion resistant ones. Due to the corrosive nature of the pool environment, the cross-flow heat exchanges will need to be replaced with phenolic coated exchangers.							
Operational Impacts: Minimal							
51557 ARC Front Desk Entrance Redesign		\$35,000					\$35,000
Project Description: Redesign of current temporary front desk to make it permanent until ARC Expansion is completed. This will primarily include re-wiring of network cables and replacement of furniture as necessary.							
Operational Impacts: Minimal							
51632 Gymnastics Floor Replacement - 2023		\$30,000					\$30,000
Project Description: Replace the Red Brick gymnastics flooring. Specifically, this is the spring-loaded floor for gymnastics tumbling and routines.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51633 Gymnastics Mats - 2023		\$17,000					\$17,000
Project Description: Replacement of safety mats for gymnastics program.							
Operational Impacts: Minimal							
51634 Red Brick Copier Replacement - 2023		\$14,000					\$14,000
Project Description: Copier Replacement.							
Operational Impacts: Minimal							
50373 Site - Aspen Ice Garden							
Project Description: Site work: re-grade site, maintain and replace hardscape and site specialties, snowmelt system, street drainage, options for sliding snow from roof and site lighting. This includes sewer in the street, ADA entrance, and sound mitigation.					\$200,000	\$203,000	\$403,000
Operational Impacts: Some							
51337 Replaster Lap Pool and Hot Tub at the ARC							
Project Description: Replaster lap pool and hot tub at the Aspen Recreation Center: during COVID while the facility was closed, we took advantage of plastering the family pool. This request is to replaster the lap pool and hot tub. Pool plastering is a type of finishing compound used to coat the inside of a cement pool to create a watertight seal and a pleasing texture for swimmers' feet. Over time this replaster degrades and cause ruff surface for users, which causes injuries to users.					\$200,000		\$200,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50414 Electrical - ARC - Panel and Wiring Maintenance			\$192,860		\$240,230		\$433,090
Project Description: Electrical work: replace power outlets and switches, surge suppression system, light fixtures and other electrical modifications.							
Operational Impacts: Minimal							
50957 Sounds System in ARC			\$150,000				\$150,000
Project Description: This is to replace the sound system in ARC that will include aquatics, ice arena, locker rooms, youth center, and common spaces. This will also be utilized for emergencies within the building, employing an "All Call" announcement system. Ease of use will be greatly enhanced. This system will replace the existing distributed sound system with a modern distributed sound system capable of using a variety of inputs.							
Operational Impacts: Minimal							
50404 Fire/Life Safety - ARC - Fire suppression			\$137,990				\$137,990
Project Description: Fire/Life Safety work: replace riser, piping and sprinkler heads in the fire sprinkler system.							
Operational Impacts: Minimal							
51208 Sliding Bi-parting Doors ARC			\$80,000				\$80,000
Project Description: Full replacement of the sliding bi-parting doors at the Aspen Recreation Center.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50409 Water Feature Replacement - Out Years			\$70,000				\$150,000
Project Description: Replacement of water features in the Moore Pools.							
Operational Impacts: Minimal							
50958 Sound System in AIG			\$60,000				\$60,000
Project Description: This will be to replace sound system in the building and to all locker rooms . This will also be utilized for emergencies within the building.							
Operational Impacts: Minimal							
50371 Spectator Infrared heater system replacement			\$50,000				\$50,000
Project Description: The replacement of a gas infrared spectator heating system along the patron side of the rink.							
Operational Impacts: Minimal							
51209 Pressure Relief Valves for ARC & Ice Garden			\$40,000				\$70,000
Project Description: Replacement of the ammonia high pressure relief valves for ARC & Ice Garden							
Operational Impacts: Minimal							
51558 ARC - Aquatics Locker Replacement			\$40,000				\$40,000
Project Description: Replacement of aquatics area locker room: women's, men's, hallway locker and gender-neutral bathrooms.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51560 ARC - Hockey Bathroom Stalls in All Locker Rooms							
Project Description: Replacement of all Hockey Bathroom Stalls in All Locker Rooms			\$40,000				\$40,000
Operational Impacts: Minimal							
50410 LIA Netting							
Project Description: Monofilament netting that would surround the playing surface above the protective glass to protect spectators.			\$38,000				\$38,000
Operational Impacts: Minimal							
50369 AIG Netting replacement							
Project Description: Replacement of end netting around rink to protect spectators.			\$30,000				\$30,000
Operational Impacts: Minimal							
50362 Dehumidification Wheel - AIG							
Project Description: Replace desiccant wheel on Ice Garden De-humidifier.			\$25,000				\$275,000
Operational Impacts: Minimal							
50959 Sounds System in Red Brick							
Project Description: This will be to add sound system in the building and workout room. This will also be utilized for emergencies within the building.			\$25,000				\$25,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51563 LIA - Window Upgrade				\$25,000			\$25,000
Project Description: Replace frosted blocks and install windows.							
Operational Impacts: Minimal							
50402 Reverse Osmosis System Replacement - LIA							
Project Description: Replacement of reverse osmosis water supply at Aspen Ice Garden.				\$9,000			\$9,000
Operational Impacts: Minimal							
50405 Ice Resurfacer Replacement							
Project Description: Replacement of the battery operated Zamboni ice resurfacer (purple Zamboni)					\$185,000		\$340,000
Operational Impacts: Minimal							
50408 Fitness and Weight Equipment - Out Years							
Project Description: Replacement of resistance weight equipment and the remaining cardio fleet.					\$175,000		\$175,000
Operational Impacts: Minimal							
50384 Recreation Business Plan Update - Out Years							
Project Description: Update of the 2014 recreation business plan.					\$165,000		\$165,000
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50361 Interior - Aspen Ice Garden  Project Description: Interior work: replace vinyl tile and flooring, repaint walls and ceilings, refinish doors and trim and other patch and repair work.  Operational Impacts: Minimal				\$60,000			\$112,000
50401 Zamboni Battery Replacements - Out Years  Project Description: Replacement of Zamboni battery. In 2025, this capital project money will be used to replace all three Zamboni batteries and three chargers. In 2025, the purple Zamboni will also be replaced.  Operational Impacts: Minimal				\$40,000			\$55,000
50960 Zamboni Blade Sharpener  Project Description: This will be to sharpen Zamboni blades in house rather than shipping them to be sharpened. Each blade costs \$50 to sharpen but it costs \$65 to ship these 75 lbs. blades. The Recreation Department would see an quick payback on this purchase by having a sharpening machine onsite. This would also be a dedicated revenue source to sharpen blades for the Roaring Fork Valley.  Operational Impacts: Minimal				\$40,000			\$40,000
50413 LIA Battery Charger Replacement  Project Description: Replacement of the battery charger for the Zamboni battery pack at Lewis Ice Arena.  Operational Impacts: Minimal				\$30,000			\$42,000

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50367 Desiccant Dehumidifier Replacement - AIG				\$30,000			\$30,000
Project Description: Replacement of Desiccant Dehumidification system							
Operational Impacts: Minimal							
51561 ARC - Interior Doors				\$30,000			\$30,000
Project Description: Replacement of all ARC interior doors.							
Operational Impacts: Minimal							
50368 Locker Replacement - AIG				\$27,000	\$27,000		\$54,000
Project Description: Replacement of user lockers.							
Operational Impacts: Minimal							
50363 AIG Battery Charger replacement				\$25,000	\$14,000		\$39,000
Project Description: Replacement of the battery charger for the electric Zamboni ice resurfacer at the Aspen Ice Garden.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51465 Zamboni Battery Replacements				\$25,000				\$40,000
Project Description: Replacement of Zamboni battery. In 2025, this capital project money will be used to replace all three Zamboni batteries and three chargers. In 2025, the purple Zamboni will also be replaced.								
Operational Impacts: Minimal								
50378 Replacement of Climbing Wall Pads				\$25,000				\$25,000
Project Description: Replacement of climbing wall safety pads								
Operational Impacts: Minimal								
50944 Control System Replacement				\$20,000	\$150,000	\$600,000	\$770,000	
Project Description: Replacement of the master facility controls system in the ARC. The entire ARC is controlled with a brain. This brain connects every actuator, balemo valve, temperature setting, in floor heat sensor, HVAC systems, heat exchangers, pool temperatures, ammonia detectors and so many more. Because this system is no longer serviced and is out of date the maintenance team manages this system. Staff are using used parts, but this will not last forever. The industry for large buildings have converted to web based building integrated systems rather than internal building systems. This is the future and it will take a lot to convert this building to new technologies. This will have substantial yearly operating expense if this is not kept inhouse for the maintenance team to manage. Because it will be very cloud based and web driven it will take a lot of IT bandwidth.								
Operational Impacts: Some								

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50411 Pool Vacuums - Out Years				\$20,000			\$20,000
Project Description: Replacement of automated vacuum and hand vacuums.							
Operational Impacts: Minimal							
50375 Water Heater Replacement - Out Years				\$16,000			\$16,000
Project Description: Replacement of Water Heater							
Operational Impacts: Minimal							
50424 Lewis Ice Arena - Snowmelt Pit Coil - Out Years				\$14,000			\$14,000
Project Description: Replacement of existing Lewis Ice Arena snowmelt coil at the end of the coil's useful life.							
Operational Impacts: Minimal							
51464 AIG Cooling Tower replacement				\$95,000			\$95,000
Project Description: Replacement of the cooling tower serving the refrigeration plant.							
Operational Impacts: Minimal							
50431 Dehumidification Unit - ARC				\$86,000			\$86,000
Project Description: Replacement of the dehumidification system unit, which removes humidity from the ice rink.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50397 Boiler Vessel Replacement					\$85,000		\$85,000
Project Description: Replacement of Condensing boiler vessel.							
Operational Impacts: Minimal							
50365 Brine Pump - Out Years							
Project Description: The brine pump is the key piece of equipment pushing the cold brine through the slab in order to make ice.					\$50,000		\$50,000
Operational Impacts: Minimal							
50380 Gymnastics Mats - Out Years							
Project Description: Replacement of safety mats for gymnastics program.							
Operational Impacts: Minimal							
50358 Multi-Function Machine - Aspen Ice Garden							
Project Description: Replacement of multi-function machine used for the Recreation department.					\$16,000		\$16,000
Operational Impacts: Minimal							
50403 Mondo Flooring ARC							
Project Description: Replacement of Mondo/rubber flooring in lobby, around the rink, and in locker rooms and restrooms.							
Operational Impacts: Minimal							

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51559 ARC - Aquatics Garage Door Replacements						\$80,000	\$80,000
Project Description: Replacement of all aquatics garage doors.							
Operational Impacts: Minimal							
50395 Ozone Generator - ARC						\$55,000	\$120,000
Project Description: Replacement of the ozone generating system.							
Operational Impacts: Minimal							
50400 Hotsy Replacement - ARC						\$14,000	\$14,000
Project Description: Replacement of Hotsy Steam Cleaner for facilities							
Operational Impacts: Minimal							
50418 Multi-Function Machine - ARC - Aquatics						\$10,000	\$10,000
Project Description: Replacement of multi-function machine.							
Operational Impacts: Minimal							
50419 Printer - ARC - Aquatics						\$6,000	\$6,000
Project Description: Replacement of a network printer.							
Operational Impacts: Minimal							
<b>Subtotal Capital Projects</b>	<b>\$25,000</b>	<b>\$786,000</b>	<b>\$1,412,850</b>	<b>\$1,130,000</b>	<b>\$781,230</b>	<b>\$945,000</b>	<b>\$5,773,080</b>

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40014 Exterior - ARC - Siding and Deck Replacement								
Project Description: Exterior work: repair wood siding and trim and weatherization of the walls and windows		\$135,700						\$135,700
40011 AIG & LIA Compressor Overhauls								
Project Description: Major and minor overhauls of the two compressors at the ice facilities. Part of regular maintenance.	\$20,000	\$15,000	\$21,000	\$16,000	\$22,000	\$17,000		\$216,000
40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches								
Project Description: Replacement of tennis facility equipment for operations.	\$12,000	\$13,000	\$14,000	\$15,000	\$16,000	\$17,000		\$187,000
40012 Pool Chemical Room								
Project Description: Replacement of chemical pumps, tanks, delivery lines, and sensors to the sanitation system of the pools.			\$15,000				\$18,000	\$54,000
40015 Interior Replacement - ARC - FF&E Customer and Employee Areas								
Project Description: ARC interior replacement of furniture, blinds, plants, community spaces and signs.					\$70,000			\$143,000
40016 Structure - ARC - Lewis Ice Arena Foundation Repair								
Project Description: This is for structural foundation work on the ball field side to protect against snow and water that falls from the roof.					\$59,680			\$59,680

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40017 Interior Renovations				\$25,000				\$25,000
Project Description: Interior replacement of carpet, painting, lighting, restroom/shower fixtures, etc.								
40018 Pool - ARC					\$61,040			\$61,040
Project Description: Pool work: refinish and restore pool deck, walls, anchors, doors, drainage systems.								
40019 Roofing - Aspen Ice Garden					\$23,700			\$23,700
Project Description: Roof work: replace roofing and flashings, soffit, and snow fence.								
<b>Subtotal Capital Maintenance</b>		<b>\$32,000</b>	<b>\$163,700</b>	<b>\$50,000</b>	<b>\$185,680</b>	<b>\$122,740</b>	<b>\$52,000</b>	<b>\$905,120</b>
<b>542 - Aspen Rec Center</b>		<b>\$57,000</b>	<b>\$949,700</b>	<b>\$1,462,850</b>	<b>\$1,315,680</b>	<b>\$903,970</b>	<b>\$997,000</b>	<b>\$6,678,200</b>
51565 Business Services Office Remodel				\$65,000				\$65,000
Project Description: The existing office space located at Truscott is not adequate for (5) Business Services staff to operate and complete Business Services functions in an efficient manner. Project will include effective office environment design to address staffing needs, workstation layout improvements, lighting infrastructure improvements, creation of flexible meeting space, and development of necessary storage area improvements for business - technology hardware and network equipment.								
Operational Impacts: Minimal								
<b>Subtotal Capital Projects</b>		<b>\$0</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$65,000</b>

# 2023-2032 Capital Budget

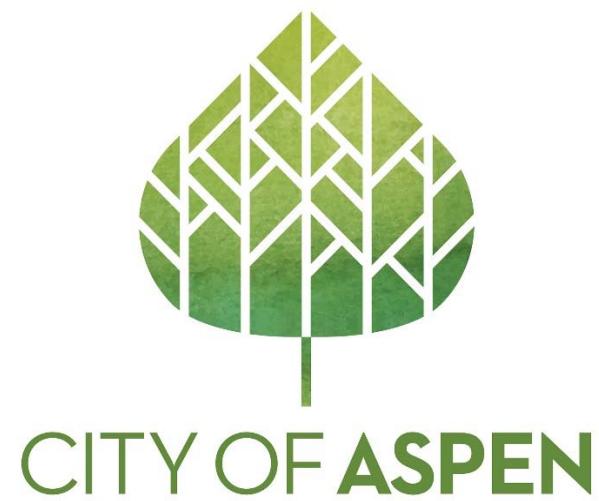
## 000 - Asset Management Plan Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40108 ARC Facility Maintenance		\$68,260	\$70,000	\$72,000	\$74,000	\$76,000	\$78,000	\$858,260
Project Description: ARC Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage lift stations, water demineralization systems, machinery, heavy equipment and ammonia refrigeration plants. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.								
40010 Upgrades to Technology		\$45,000	\$46,350	\$47,740	\$50,120	\$51,600	\$516,910	
Project Description: Technology upgrades to assist with infrastructure to keep pace with user demands and software upgrades.								
40110 Red Brick Facility Maintenance		\$37,430	\$38,000	\$39,000	\$40,000	\$41,000	\$42,000	\$462,430
Project Description: Red Brick Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. At the Red Brick, major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage drain lines, water demineralization systems, machinery, mechanical HVAC systems and lighting systems. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.								

# 2023-2032 Capital Budget

## 000 - Asset Management Plan Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget	
40109 AIG Facility Maintenance		\$16,890	\$22,500	\$23,000	\$24,000	\$25,000	\$26,000	\$282,390
Project Description: AIG Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage lift stations, water demineralization systems, machinery, heavy equipment and ammonia refrigeration plants. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.								
40118 Network Assessment & PCI Compliance		\$15,000	\$12,000	\$12,000	\$14,000	\$14,000	\$102,000	
Project Description: This capital maintenance project is designed to secure the RecNet (APR) network, virtually and physically. In addition, this project will allow us to make needed changes to standardize our credit card security and ensure we are Payment Card Industry (PCI) Compliant. PCI Compliance is mandated by the PCI Security Standard Council, and substantial financial penalties are levied for non-compliance and data breaches. Ensuring we are PCI compliant protects our reputation and builds confidence with our business partners and customers. PCI Compliance is essential to prevent fraud through enhanced security measures and keeps our card holder information and transactions secure. The end result is that we will protect our customers and the City will pay lower annual credit card fees.								
These capital project funds will be used to pay for an initial assessment, which will provide a guiding plan for ongoing work. In the out years, these funds will pay for the ongoing work required to maintain network security and PCI compliance.								
<b>Subtotal Capital Maintenance</b>	<b>\$122,580</b>	<b>\$190,500</b>	<b>\$192,350</b>	<b>\$197,740</b>	<b>\$206,120</b>	<b>\$211,600</b>	<b>\$2,221,990</b>	
<b>592 - Business Services</b>	<b>\$122,580</b>	<b>\$255,500</b>	<b>\$192,350</b>	<b>\$197,740</b>	<b>\$206,120</b>	<b>\$211,600</b>	<b>\$2,286,990</b>	
<b>Grand Total</b>	<b>\$1,373,823</b>	<b>\$8,225,400</b>	<b>\$17,658,700</b>	<b>\$8,597,920</b>	<b>\$5,198,290</b>	<b>\$5,722,900</b>	<b>\$62,639,333</b>	



001 - General Fund

**City of Aspen Budget**  
**001 - General Fund**

As of 09/22/2022

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$28,635,879</b>	<b>\$33,717,890</b>	<b>\$33,717,890</b>	<b>\$30,461,471</b>		<b>\$30,461,471</b>	<b>\$31,533,771</b>	<b>\$33,527,111</b>	<b>\$35,611,731</b>	<b>\$37,694,961</b>
41110 - Real Property	\$4,520,453	\$4,586,291	\$4,586,291	\$4,359,600	\$0	\$4,359,600	\$4,533,900	\$4,715,200	\$4,903,800	\$5,099,900
41150 - Personal Property	\$341,685	\$234,000	\$234,000	\$243,360	\$0	\$243,360	\$253,090	\$263,210	\$273,740	\$284,690
41210 - County Sales Tax	\$14,860,258	\$14,166,000	\$17,458,000	\$17,458,000	\$0	\$17,458,000	\$18,156,300	\$18,882,600	\$19,637,900	\$20,423,400
41280 - City Tobacco Tax	\$349,875	\$429,100	\$350,000	\$350,000	\$0	\$350,000	\$364,000	\$378,560	\$393,700	\$409,450
41800 - Other Taxes	\$1,887,611	\$1,626,900	\$1,798,600	\$1,687,470	\$0	\$1,687,470	\$1,721,210	\$1,755,640	\$1,790,750	\$1,826,570
43500 - State Government Shared Revenue	\$167,696	\$102,000	\$150,000	\$150,000	\$0	\$150,000	\$153,000	\$156,060	\$159,180	\$162,360
43800 - Pitkin County Shared Revenue	\$22,001	\$12,240	\$12,240	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
45500 - Refund of Expenditures	\$5,537,583	\$5,576,700	\$5,576,700	\$6,624,600	\$0	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
Investment Income	(\$45,265)	\$260,000	\$0	\$0	\$0	\$0	\$630,680	\$670,540	\$712,230	\$753,900
Miscellaneous	\$4,272	\$15,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$76,720	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Unassigned Revenues</b>	<b>\$27,722,890</b>	<b>\$27,108,531</b>	<b>\$30,265,831</b>	<b>\$30,893,030</b>	<b>\$0</b>	<b>\$30,893,030</b>	<b>\$32,689,080</b>	<b>\$33,939,220</b>	<b>\$35,237,430</b>	<b>\$36,583,820</b>
112 - Mayor and Council	\$30,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$65,610	\$64,200	\$63,500	\$63,500	\$0	\$63,500	\$64,780	\$66,080	\$67,410	\$68,760
114 - Managers Office	\$15,873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
116 - Attorney	\$1,929	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117 - Finance	\$299,206	\$143,900	\$151,000	\$263,880	\$0	\$263,880	\$269,110	\$274,510	\$280,100	\$285,850
119 - Asset Management	\$126,209	\$63,000	\$287,410	\$124,260	\$0	\$124,260	\$65,550	\$66,870	\$68,200	\$69,560
122 - Planning	\$682,030	\$768,000	\$641,000	\$641,000	\$0	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
123 - Building	\$6,073,187	\$5,690,000	\$5,690,000	\$5,690,000	\$0	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
221 - Police	\$325,823	\$228,870	\$285,290	\$236,960	\$0	\$236,960	\$232,350	\$176,740	\$180,260	\$183,850
321 - Streets	\$471,485	\$493,630	\$376,330	\$494,100	\$0	\$494,100	\$502,110	\$510,260	\$518,540	\$526,980
327 - Engineering	\$1,733,206	\$1,453,000	\$1,707,300	\$1,741,440	\$0	\$1,741,440	\$1,688,040	\$1,721,810	\$1,756,260	\$1,791,390
431 - Environmental Health	\$80,087	\$108,010	\$111,800	\$107,510	\$0	\$107,510	\$105,990	\$108,120	\$110,280	\$112,490
532 - Events	\$49,247	\$56,500	\$25,500	\$28,200	\$0	\$28,200	\$28,760	\$29,340	\$29,930	\$30,530
542 - Aspen Rec Center	\$1,689,163	\$1,997,740	\$2,042,670	\$2,128,940	\$0	\$2,128,940	\$2,171,510	\$2,214,960	\$2,259,280	\$2,304,450
552 - Red Brick	\$443,272	\$420,500	\$435,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Departmental Collections</b>	<b>\$12,086,864</b>	<b>\$11,487,350</b>	<b>\$11,817,600</b>	<b>\$11,519,790</b>	<b>\$0</b>	<b>\$11,519,790</b>	<b>\$10,958,520</b>	<b>\$11,115,620</b>	<b>\$11,336,140</b>	<b>\$11,561,060</b>
<b>Revenues In</b>	<b>\$39,809,754</b>	<b>\$38,595,881</b>	<b>\$42,083,431</b>	<b>\$42,412,820</b>	<b>\$0</b>	<b>\$42,412,820</b>	<b>\$43,647,600</b>	<b>\$45,054,840</b>	<b>\$46,573,570</b>	<b>\$48,144,880</b>
From the Parks Fund	\$67,060	\$47,230	\$47,230	\$41,630	\$0	\$41,630	\$43,300	\$45,030	\$46,830	\$48,700
From the Wheeler Fund	\$74,200	\$277,410	\$277,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the REMP Fund	\$136,700	\$120,900	\$120,900	\$130,600	\$0	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
From the Transportation Fund	\$81,450	\$83,450	\$83,450	\$77,010	\$0	\$77,010	\$80,090	\$83,290	\$86,620	\$90,080
From the Affordable Housing Fund	\$5,460	\$5,790	\$5,790	\$1,250	\$0	\$1,250	\$1,950	\$4,730	\$5,620	\$6,580
From the Kids First Fund	\$13,180	\$8,520	\$8,520	\$11,240	\$0	\$11,240	\$11,040	\$8,780	\$8,430	\$8,040
From the Stormwater Fund	\$7,400	\$1,960	\$1,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$1,136,500	\$1,083,220	\$1,083,220	\$963,300	\$0	\$963,300	\$867,200	\$772,700	\$730,500	\$762,500
From the Electric Fund	\$609,100	\$627,570	\$627,570	\$651,900	\$0	\$651,900	\$679,200	\$709,300	\$741,600	\$774,300
From the Parking Fund	\$11,200	\$3,660	\$3,660	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$4,700	\$260	\$260	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$2,146,950</b>	<b>\$2,259,970</b>	<b>\$2,259,970</b>	<b>\$1,876,930</b>	<b>\$0</b>	<b>\$1,876,930</b>	<b>\$1,816,580</b>	<b>\$1,762,030</b>	<b>\$1,762,700</b>	<b>\$1,837,800</b>
<b>Total Revenues</b>	<b>\$41,956,704</b>	<b>\$40,855,851</b>	<b>\$44,343,401</b>	<b>\$44,289,750</b>	<b>\$0</b>	<b>\$44,289,750</b>	<b>\$45,464,180</b>	<b>\$46,816,870</b>	<b>\$48,336,270</b>	<b>\$49,982,680</b>

**City of Aspen Budget**  
**001 - General Fund**

As of 09/22/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$245,928	\$156,710	\$631,710	\$95,370	\$0	\$95,370	\$97,280	\$99,230	\$101,210	\$103,230
112 - Mayor and Council	\$2,244,241	\$2,532,117	\$2,528,407	\$2,266,590	\$185,000	\$2,451,590	\$2,239,800	\$2,122,490	\$2,169,660	\$2,218,050
113 - Clerks Office	\$605,002	\$841,490	\$841,490	\$782,360	\$31,840	\$814,200	\$810,220	\$838,110	\$867,180	\$897,550
114 - Managers Office	\$1,891,129	\$2,746,889	\$2,746,889	\$2,433,620	\$157,800	\$2,591,420	\$2,693,490	\$2,791,250	\$2,893,170	\$2,999,480
115 - Human Resources	\$995,235	\$1,104,835	\$1,104,835	\$1,021,430	\$0	\$1,021,430	\$1,057,180	\$1,093,050	\$1,130,470	\$1,169,450
116 - Attorney	\$570,706	\$680,454	\$678,174	\$642,600	\$173,670	\$816,270	\$843,960	\$875,270	\$907,920	\$941,980
117 - Finance	\$2,282,848	\$2,724,165	\$2,724,165	\$2,679,850	\$0	\$2,679,850	\$2,774,190	\$2,943,070	\$3,050,170	\$3,162,100
119 - Asset Management	\$1,688,215	\$2,512,650	\$2,512,650	\$2,506,720	\$252,890	\$2,759,610	\$2,788,620	\$2,872,820	\$2,960,220	\$3,050,870
122 - Planning	\$1,774,210	\$3,160,948	\$3,160,948	\$2,183,010	\$0	\$2,183,010	\$2,112,140	\$2,194,910	\$2,281,540	\$2,372,280
123 - Building	\$1,912,876	\$2,661,992	\$2,661,992	\$2,374,240	\$0	\$2,374,240	\$2,466,330	\$2,558,600	\$2,655,020	\$2,755,790
221 - Police	\$5,491,142	\$6,652,332	\$6,652,332	\$6,521,560	\$119,000	\$6,640,560	\$6,892,860	\$7,145,750	\$7,409,870	\$7,685,810
321 - Streets	\$1,643,833	\$2,323,070	\$2,323,070	\$2,168,670	\$0	\$2,168,670	\$2,244,630	\$2,320,700	\$2,399,970	\$2,482,680
325 - Conservation Efficiency Renewables	\$574,895	\$644,246	\$644,246	\$598,070	\$0	\$598,070	\$619,030	\$640,080	\$662,000	\$684,890
327 - Engineering	\$2,100,082	\$2,310,661	\$2,310,661	\$2,167,930	\$103,890	\$2,271,820	\$2,247,690	\$2,329,510	\$2,414,850	\$2,503,960
431 - Environmental Health	\$748,508	\$1,270,377	\$1,270,377	\$1,121,560	\$0	\$1,121,560	\$1,160,540	\$1,199,660	\$1,240,460	\$1,282,950
532 - Events	\$757,995	\$1,109,384	\$1,109,384	\$1,052,310	\$0	\$1,052,310	\$1,086,060	\$1,119,940	\$1,155,160	\$1,191,870
542 - Aspen Rec Center	\$3,733,573	\$4,728,171	\$4,728,171	\$4,646,500	\$80,000	\$4,726,500	\$4,819,580	\$4,993,010	\$5,174,060	\$5,363,180
552 - Red Brick	\$456,781	\$667,214	\$667,214	\$0	\$0	\$0	\$0	\$0	\$0	\$0
572 - Parks and Open Space	\$158,803	\$301,223	\$301,223	\$287,730	\$0	\$287,730	\$298,530	\$309,290	\$320,540	\$332,310
592 - Business Services	\$259,033	\$97,293	\$97,293	\$221,400	\$0	\$221,400	\$225,820	\$230,340	\$234,950	\$239,650
<b>Operating</b>	<b>\$30,135,034</b>	<b>\$39,226,520</b>	<b>\$39,695,530</b>	<b>\$35,771,520</b>	<b>\$1,104,090</b>	<b>\$36,875,610</b>	<b>\$37,477,950</b>	<b>\$38,677,080</b>	<b>\$40,028,420</b>	<b>\$41,438,080</b>
61120 - IT Overhead	\$1,177,900	\$1,255,000	\$1,255,000	\$1,871,800	\$0	\$1,871,800	\$1,476,260	\$1,492,530	\$1,618,020	\$1,533,630
<b>Overhead Allocations</b>	<b>\$1,177,900</b>	<b>\$1,255,000</b>	<b>\$1,255,000</b>	<b>\$1,871,800</b>	<b>\$0</b>	<b>\$1,871,800</b>	<b>\$1,476,260</b>	<b>\$1,492,530</b>	<b>\$1,618,020</b>	<b>\$1,533,630</b>
To the Debt Service Fund	\$2,591,260	\$2,667,590	\$2,667,590	\$2,661,540	\$0	\$2,661,540	\$2,663,730	\$2,665,440	\$2,665,000	\$2,662,440
To the Employee Housing Fund	\$1,245,800	\$1,300,900	\$1,300,900	\$1,620,400	\$0	\$1,620,400	\$1,661,000	\$1,701,500	\$1,742,000	\$1,782,400
To the Wheeler Fund	(\$0)	\$30,367	\$27,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Parks Fund	\$180,800	\$184,400	\$184,400	\$188,100	\$0	\$188,100	\$191,900	\$195,700	\$199,600	\$203,600
To the Parking Fund	\$17,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the AMP Fund	\$79,920	\$155,280	\$155,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the IT Fund	\$221,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Transfers</b>	<b>\$4,336,230</b>	<b>\$4,368,537</b>	<b>\$4,366,070</b>	<b>\$4,470,040</b>	<b>\$0</b>	<b>\$4,470,040</b>	<b>\$4,516,630</b>	<b>\$4,562,640</b>	<b>\$4,606,600</b>	<b>\$4,648,440</b>
<b>Transfers Out</b>	<b>\$5,514,130</b>	<b>\$5,623,537</b>	<b>\$5,621,070</b>	<b>\$6,341,840</b>	<b>\$0</b>	<b>\$6,341,840</b>	<b>\$5,992,890</b>	<b>\$6,055,170</b>	<b>\$6,224,620</b>	<b>\$6,182,070</b>
<b>Total Uses</b>	<b>\$35,649,164</b>	<b>\$44,850,057</b>	<b>\$45,316,600</b>	<b>\$42,113,360</b>	<b>\$1,104,090</b>	<b>\$43,217,450</b>	<b>\$43,470,840</b>	<b>\$44,732,250</b>	<b>\$46,253,040</b>	<b>\$47,620,150</b>
Targeted Reserve (25% of Uses)	\$8,912,291	\$11,212,514	\$11,329,150	\$10,528,340		\$10,804,363	\$10,867,710	\$11,183,063	\$11,563,260	\$11,905,038
GAAP Adjustment to Working Capital	\$1,951									
GAAP Adjustment for Wheeler Fund Loan	(\$1,227,480)	(\$313,389)	(\$2,283,220)							
<b>Ending Fund Balance</b>	<b>\$33,717,890</b>	<b>\$29,410,295</b>	<b>\$30,461,471</b>	<b>\$32,637,861</b>		<b>\$31,533,771</b>	<b>\$33,527,111</b>	<b>\$35,611,731</b>	<b>\$37,694,961</b>	<b>\$40,057,491</b>
Ending Balance as % of Targeted Reserve	378%	262%	67%	310%		292%	309%	318%	326%	336%
Over/(Short) of Targeted Reserve	\$24,805,598	\$18,197,780	\$19,132,320	\$22,109,521		\$20,729,408	\$22,659,401	\$24,428,668	\$26,131,701	\$28,152,453
Change in Fund Balance	\$6,307,540	(\$3,994,206)	(\$973,199)	\$2,176,390	(\$1,104,090)	\$1,072,300	\$1,993,340	\$2,084,620	\$2,083,230	\$2,362,530

## City of Aspen Budget

As of 09/16/2022

## 001 - General Fund | Administrative and Overhead Departments

	2021	2022	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
Grants	\$66,667	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fund Overhead	\$5,537,780	\$5,576,700	\$5,576,700	\$6,624,600	\$0	\$6,624,600	\$6,856,500	\$7,096,600	\$7,344,900	\$7,601,900
<b>Unassigned Collections</b>	<b>\$5,604,447</b>	<b>\$5,676,700</b>	<b>\$5,676,700</b>	<b>\$6,624,600</b>	<b>\$0</b>	<b>\$6,624,600</b>	<b>\$6,856,500</b>	<b>\$7,096,600</b>	<b>\$7,344,900</b>	<b>\$7,601,900</b>
112 - Mayor and Council	\$30,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$65,610	\$64,200	\$64,200	\$63,500	\$0	\$63,500	\$64,780	\$66,080	\$67,410	\$68,760
114 - Managers Office	\$15,873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
116 - Attorney	\$1,929	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117 - Finance	\$299,206	\$143,900	\$143,900	\$263,880	\$0	\$263,880	\$269,110	\$274,510	\$280,100	\$285,850
119 - Asset Management	\$126,209	\$63,000	\$63,000	\$124,260	\$0	\$124,260	\$65,550	\$66,870	\$68,200	\$69,560
<b>Departmental Collections</b>	<b>\$539,365</b>	<b>\$271,100</b>	<b>\$271,100</b>	<b>\$451,640</b>	<b>\$0</b>	<b>\$451,640</b>	<b>\$399,440</b>	<b>\$407,460</b>	<b>\$415,710</b>	<b>\$424,170</b>
<b>Revenues In</b>	<b>\$6,143,811</b>	<b>\$5,947,800</b>	<b>\$5,947,800</b>	<b>\$7,076,240</b>	<b>\$0</b>	<b>\$7,076,240</b>	<b>\$7,255,940</b>	<b>\$7,504,060</b>	<b>\$7,760,610</b>	<b>\$8,026,070</b>
From the Parks Fund	\$67,060	\$42,850	\$42,850	\$41,630	\$0	\$41,630	\$43,300	\$45,030	\$46,830	\$48,700
From the Transportation Fund	\$81,450	\$79,280	\$79,280	\$77,010	\$0	\$77,010	\$80,090	\$83,290	\$86,620	\$90,080
From the Affordable Housing Fund	\$5,460	\$5,790	\$5,790	\$1,250	\$0	\$1,250	\$1,950	\$4,730	\$5,620	\$6,580
From the Kids First Fund	\$13,180	\$7,070	\$7,070	\$11,240	\$0	\$11,240	\$11,040	\$8,780	\$8,430	\$8,040
From the Stormwater Fund	\$7,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$15,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Electric Fund	\$11,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Parking Fund	\$11,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$4,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$217,150</b>	<b>\$134,990</b>	<b>\$134,990</b>	<b>\$131,130</b>	<b>\$0</b>	<b>\$131,130</b>	<b>\$136,380</b>	<b>\$141,830</b>	<b>\$147,500</b>	<b>\$153,400</b>
<b>Total Revenues</b>	<b>\$6,360,961</b>	<b>\$6,082,790</b>	<b>\$6,082,790</b>	<b>\$7,207,370</b>	<b>\$0</b>	<b>\$7,207,370</b>	<b>\$7,392,320</b>	<b>\$7,645,890</b>	<b>\$7,908,110</b>	<b>\$8,179,470</b>
00000 - Non-Classified	\$245,928	\$156,710	\$156,710	\$95,370	\$0	\$95,370	\$97,280	\$99,230	\$101,210	\$103,230
<b>Non-Classified</b>	<b>\$245,928</b>	<b>\$156,710</b>	<b>\$156,710</b>	<b>\$95,370</b>	<b>\$0</b>	<b>\$95,370</b>	<b>\$97,280</b>	<b>\$99,230</b>	<b>\$101,210</b>	<b>\$103,230</b>
00000 - Non-Classified	\$115,127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$55,518	\$56,280	\$56,280	\$72,290	\$0	\$72,290	\$73,720	\$75,190	\$76,690	\$78,230
11000 - Economic Promotion	\$419,855	\$466,813	\$466,813	\$485,480	\$0	\$485,480	\$495,190	\$505,100	\$515,210	\$525,520
11200 - Legislative Process	\$328,402	\$363,354	\$363,354	\$361,620	\$10,000	\$371,620	\$383,320	\$395,480	\$408,100	\$421,240
11250 - Council Discretionary	\$42,226	\$58,810	\$58,810	\$61,160	\$0	\$61,160	\$62,380	\$63,630	\$64,910	\$66,210
44000 - Health and Welfare Grants	\$982,114	\$1,586,860	\$1,586,860	\$1,286,040	\$175,000	\$1,461,040	\$1,225,190	\$1,083,090	\$1,104,750	\$1,126,850
59010 - Arts Grants	\$301,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Mayor and Council</b>	<b>\$2,244,241</b>	<b>\$2,532,117</b>	<b>\$2,532,117</b>	<b>\$2,266,590</b>	<b>\$185,000</b>	<b>\$2,451,590</b>	<b>\$2,239,800</b>	<b>\$2,122,490</b>	<b>\$2,169,660</b>	<b>\$2,218,050</b>

## City of Aspen Budget

As of 09/16/2022

## 001 - General Fund | Administrative and Overhead Departments

	2021	2022	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$0	\$68,000	\$68,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$96,443	\$158,180	\$158,180	\$131,110	\$3,190	\$134,300	\$134,800	\$138,540	\$142,390	\$146,390
11200 - Legislative Process	\$153,131	\$181,792	\$181,792	\$188,790	\$28,650	\$217,440	\$195,280	\$201,770	\$208,510	\$215,570
11300 - Clerical Support	\$355,428	\$433,517	\$433,517	\$462,460	\$0	\$462,460	\$480,140	\$497,800	\$516,280	\$535,590
<b>Clerks Office</b>	<b>\$605,002</b>	<b>\$841,490</b>	<b>\$841,490</b>	<b>\$782,360</b>	<b>\$31,840</b>	<b>\$814,200</b>	<b>\$810,220</b>	<b>\$838,110</b>	<b>\$867,180</b>	<b>\$897,550</b>
00000 - Non-Classified	\$0	\$527,650	\$527,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$1,169,815	\$1,370,510	\$1,370,510	\$1,533,490	\$142,800	\$1,676,290	\$1,739,060	\$1,800,670	\$1,864,870	\$1,931,760
11200 - Legislative Process	\$175,897	\$152,600	\$152,600	\$191,800	\$0	\$191,800	\$199,230	\$206,790	\$214,660	\$222,860
11400 - Business Process Management	\$545,417	\$696,128	\$696,128	\$708,330	\$15,000	\$723,330	\$755,200	\$783,790	\$813,640	\$844,860
<b>Managers Office</b>	<b>\$1,891,129</b>	<b>\$2,746,889</b>	<b>\$2,746,889</b>	<b>\$2,433,620</b>	<b>\$157,800</b>	<b>\$2,591,420</b>	<b>\$2,693,490</b>	<b>\$2,791,250</b>	<b>\$2,893,170</b>	<b>\$2,999,480</b>
00000 - Non-Classified	\$336	\$98,200	\$98,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$235,182	\$280,321	\$280,321	\$212,910	\$0	\$212,910	\$221,010	\$229,110	\$237,570	\$246,420
11500 - Employee Benefits And Training	\$759,717	\$726,315	\$726,315	\$808,520	\$0	\$808,520	\$836,170	\$863,940	\$892,900	\$923,030
<b>Human Resources</b>	<b>\$995,235</b>	<b>\$1,104,835</b>	<b>\$1,104,835</b>	<b>\$1,021,430</b>	<b>\$0</b>	<b>\$1,021,430</b>	<b>\$1,057,180</b>	<b>\$1,093,050</b>	<b>\$1,130,470</b>	<b>\$1,169,450</b>
00000 - Non-Classified	\$1,456	\$46,140	\$46,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$69,104	\$78,984	\$78,984	\$78,270	\$0	\$78,270	\$81,240	\$84,230	\$87,350	\$90,600
11200 - Legislative Process	\$116,892	\$122,437	\$122,437	\$123,570	\$0	\$123,570	\$128,540	\$133,560	\$138,800	\$144,280
11350 - City Attorney / Legal	\$383,256	\$432,893	\$432,893	\$440,760	\$173,670	\$614,430	\$634,180	\$657,480	\$681,770	\$707,100
<b>Attorney's Office</b>	<b>\$570,706</b>	<b>\$680,454</b>	<b>\$680,454</b>	<b>\$642,600</b>	<b>\$173,670</b>	<b>\$816,270</b>	<b>\$843,960</b>	<b>\$875,270</b>	<b>\$907,920</b>	<b>\$941,980</b>
00000 - Non-Classified	\$336	\$132,400	\$132,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$222,846	\$216,999	\$216,999	\$236,840	\$0	\$236,840	\$244,290	\$321,300	\$332,490	\$344,180
11700 - Financial Services	\$2,059,667	\$2,374,766	\$2,374,766	\$2,443,010	\$0	\$2,443,010	\$2,529,900	\$2,621,770	\$2,717,680	\$2,817,920
<b>Finance</b>	<b>\$2,282,848</b>	<b>\$2,724,165</b>	<b>\$2,724,165</b>	<b>\$2,679,850</b>	<b>\$0</b>	<b>\$2,679,850</b>	<b>\$2,774,190</b>	<b>\$2,943,070</b>	<b>\$3,050,170</b>	<b>\$3,162,100</b>
00000 - Non-Classified	\$0	\$124,400	\$124,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$382,940	\$462,337	\$462,337	\$484,150	\$53,890	\$538,040	\$501,670	\$519,930	\$538,970	\$558,840
11900 - Property / Facilities Maintenance	\$914,471	\$1,412,311	\$1,412,311	\$1,470,580	\$199,000	\$1,669,580	\$1,712,080	\$1,755,030	\$1,799,350	\$1,844,980
81100 - Capital Labor	\$388,534	\$513,032	\$513,032	\$551,990	\$0	\$551,990	\$574,870	\$597,860	\$621,900	\$647,050
91000 - Debt Service	\$2,270	\$570	\$570	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Asset Management</b>	<b>\$1,688,215</b>	<b>\$2,512,650</b>	<b>\$2,512,650</b>	<b>\$2,506,720</b>	<b>\$252,890</b>	<b>\$2,759,610</b>	<b>\$2,788,620</b>	<b>\$2,872,820</b>	<b>\$2,960,220</b>	<b>\$3,050,870</b>
<b>Operating</b>	<b>\$10,523,304</b>	<b>\$13,299,309</b>	<b>\$13,299,309</b>	<b>\$12,428,540</b>	<b>\$801,200</b>	<b>\$13,229,740</b>	<b>\$13,304,740</b>	<b>\$13,635,290</b>	<b>\$14,080,000</b>	<b>\$14,542,710</b>
IT Overhead	\$321,000	\$347,000	\$347,000	\$543,300	\$0	\$543,300	\$428,490	\$433,210	\$469,640	\$445,140
<b>Overhead Allocations</b>	<b>\$321,000</b>	<b>\$347,000</b>	<b>\$347,000</b>	<b>\$543,300</b>	<b>\$0</b>	<b>\$543,300</b>	<b>\$428,490</b>	<b>\$433,210</b>	<b>\$469,640</b>	<b>\$445,140</b>
<b>Transfers Out</b>	<b>\$321,000</b>	<b>\$347,000</b>	<b>\$347,000</b>	<b>\$543,300</b>	<b>\$0</b>	<b>\$543,300</b>	<b>\$428,490</b>	<b>\$433,210</b>	<b>\$469,640</b>	<b>\$445,140</b>
<b>Total Uses</b>	<b>\$10,844,304</b>	<b>\$13,646,309</b>	<b>\$13,646,309</b>	<b>\$12,971,840</b>	<b>\$801,200</b>	<b>\$13,773,040</b>	<b>\$13,733,230</b>	<b>\$14,068,500</b>	<b>\$14,549,640</b>	<b>\$14,987,850</b>
Surplus/(Subsidy)	(\$4,483,343)	(\$7,563,519)	(\$7,563,519)	(\$5,764,470)		(\$6,565,670)	(\$6,340,910)	(\$6,422,610)	(\$6,641,530)	(\$6,808,380)
As a Percent of Uses	41%	55%	55%	44%		48%	46%	46%	46%	45%

## City of Aspen Budget

As of 09/15/2022

## 001 - General Fund | Building, Planning, and Engineering

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified Planning	\$682,030	\$768,000	\$768,000	\$641,000	\$0	\$641,000	\$590,520	\$602,330	\$614,380	\$626,670
	<b>\$682,030</b>	<b>\$768,000</b>	<b>\$768,000</b>	<b>\$641,000</b>	<b>\$0</b>	<b>\$641,000</b>	<b>\$590,520</b>	<b>\$602,330</b>	<b>\$614,380</b>	<b>\$626,670</b>
00000 - Non-Classified Building	\$6,073,187	\$5,690,000	\$5,690,000	\$5,690,000	\$0	\$5,690,000	\$5,239,800	\$5,344,600	\$5,451,500	\$5,560,530
	<b>\$6,073,187</b>	<b>\$5,690,000</b>	<b>\$5,690,000</b>	<b>\$5,690,000</b>	<b>\$0</b>	<b>\$5,690,000</b>	<b>\$5,239,800</b>	<b>\$5,344,600</b>	<b>\$5,451,500</b>	<b>\$5,560,530</b>
00000 - Non-Classified 14120 - Bicycle Infrastructure Maintenance	\$1,688,721	\$1,441,000	\$1,441,000	\$1,729,200	\$0	\$1,729,200	\$1,675,560	\$1,709,080	\$1,743,280	\$1,778,150
11904 - Mill Street Annex	\$1,987	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12110 - Development Review	\$10,748	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12700 - GIS Services Engineering	\$22,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$9,750	\$12,000	\$12,000	\$12,240	\$0	\$12,240	\$12,480	\$12,730	\$12,980	\$13,240
	<b>\$1,733,206</b>	<b>\$1,453,000</b>	<b>\$1,453,000</b>	<b>\$1,741,440</b>	<b>\$0</b>	<b>\$1,741,440</b>	<b>\$1,688,040</b>	<b>\$1,721,810</b>	<b>\$1,756,260</b>	<b>\$1,791,390</b>
<b>Departmental Collections</b>	<b>\$8,488,423</b>	<b>\$7,911,000</b>	<b>\$7,911,000</b>	<b>\$8,072,440</b>	<b>\$0</b>	<b>\$8,072,440</b>	<b>\$7,518,360</b>	<b>\$7,668,740</b>	<b>\$7,822,140</b>	<b>\$7,978,590</b>
<b>Revenues In</b>	<b>\$8,488,423</b>	<b>\$7,911,000</b>	<b>\$7,911,000</b>	<b>\$8,072,440</b>	<b>\$0</b>	<b>\$8,072,440</b>	<b>\$7,518,360</b>	<b>\$7,668,740</b>	<b>\$7,822,140</b>	<b>\$7,978,590</b>
<b>Total Revenues</b>	<b>\$8,488,423</b>	<b>\$7,911,000</b>	<b>\$7,911,000</b>	<b>\$8,072,440</b>	<b>\$0</b>	<b>\$8,072,440</b>	<b>\$7,518,360</b>	<b>\$7,668,740</b>	<b>\$7,822,140</b>	<b>\$7,978,590</b>
10000 - Administrative 12000 - Development Services Planning	\$353,349	\$512,208	\$512,208	\$465,570	\$0	\$465,570	\$483,410	\$501,220	\$519,830	\$539,300
	\$1,420,861	\$2,614,790	\$2,614,790	\$1,717,440	\$0	\$1,717,440	\$1,628,730	\$1,693,690	\$1,761,710	\$1,832,980
	<b>\$1,774,210</b>	<b>\$3,160,948</b>	<b>\$3,160,948</b>	<b>\$2,183,010</b>	<b>\$0</b>	<b>\$2,183,010</b>	<b>\$2,112,140</b>	<b>\$2,194,910</b>	<b>\$2,281,540</b>	<b>\$2,372,280</b>
00000 - Non-Classified 10000 - Administrative 12000 - Development Services Building	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$413,789	\$520,998	\$520,998	\$508,600	\$0	\$508,600	\$528,290	\$547,930	\$568,460	\$589,920
	\$1,499,086	\$1,990,994	\$1,990,994	\$1,865,640	\$0	\$1,865,640	\$1,938,040	\$2,010,670	\$2,086,560	\$2,165,870
	<b>\$1,912,876</b>	<b>\$2,661,992</b>	<b>\$2,661,992</b>	<b>\$2,374,240</b>	<b>\$0</b>	<b>\$2,374,240</b>	<b>\$2,466,330</b>	<b>\$2,558,600</b>	<b>\$2,655,020</b>	<b>\$2,755,790</b>
00000 - Non-Classified 10000 - Administrative 11900 - Property / Facilities Maintenance 12000 - Development Services 12700 - GIS Services 14100 - Pedestrian / Bicycle Maintenance 81100 - Capital Labor Engineering Operating	\$0	\$70,380	\$70,380	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0
	\$649,086	\$794,576	\$794,576	\$816,330	\$53,890	\$870,220	\$845,680	\$876,300	\$908,220	\$941,520
	\$207,898	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$562,484	\$697,528	\$697,528	\$509,690	\$0	\$509,690	\$528,620	\$547,680	\$567,540	\$588,270
	\$348,369	\$358,251	\$358,251	\$394,910	\$0	\$394,910	\$408,920	\$423,540	\$438,790	\$454,730
	\$58,203	\$70,890	\$70,890	\$60,660	\$0	\$60,660	\$61,880	\$63,110	\$64,370	\$65,660
	\$274,042	\$319,036	\$319,036	\$386,340	\$0	\$386,340	\$402,590	\$418,880	\$435,930	\$453,780
	<b>\$2,100,082</b>	<b>\$2,310,661</b>	<b>\$2,310,661</b>	<b>\$2,167,930</b>	<b>\$103,890</b>	<b>\$2,271,820</b>	<b>\$2,247,690</b>	<b>\$2,329,510</b>	<b>\$2,414,850</b>	<b>\$2,503,960</b>
	<b>\$5,787,168</b>	<b>\$8,133,601</b>	<b>\$8,133,601</b>	<b>\$6,725,180</b>	<b>\$103,890</b>	<b>\$6,829,070</b>	<b>\$6,826,160</b>	<b>\$7,083,020</b>	<b>\$7,351,410</b>	<b>\$7,632,030</b>

## City of Aspen Budget

As of 09/15/2022

## 001 - General Fund | Building, Planning, and Engineering

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
IT Overhead - Planning	\$85,600	\$92,100	\$92,100	\$128,700	\$0	\$128,700	\$101,500	\$102,620	\$111,250	\$105,450
IT Overhead - Building	\$77,800	\$81,300	\$81,300	\$127,600	\$0	\$127,600	\$100,640	\$101,750	\$110,300	\$104,550
IT Overhead - Engineering	\$102,900	\$110,800	\$110,800	\$180,200	\$0	\$180,200	\$142,120	\$143,690	\$155,770	\$147,650
<b>Overhead Allocations</b>	<b>\$266,300</b>	<b>\$284,200</b>	<b>\$284,200</b>	<b>\$436,500</b>	<b>\$0</b>	<b>\$436,500</b>	<b>\$344,260</b>	<b>\$348,060</b>	<b>\$377,320</b>	<b>\$357,650</b>
To the Employee Housing Fund	\$134,400	\$137,100	\$137,100	\$188,900	\$0	\$188,900	\$193,600	\$198,300	\$203,000	\$207,700
To the Employee Housing Fund	\$132,100	\$146,900	\$146,900	\$177,000	\$0	\$177,000	\$181,500	\$185,900	\$190,300	\$194,800
To the Employee Housing Fund	\$111,300	\$115,600	\$115,600	\$136,200	\$0	\$136,200	\$139,600	\$143,000	\$146,400	\$149,800
<b>Other Transfers</b>	<b>\$377,800</b>	<b>\$399,600</b>	<b>\$399,600</b>	<b>\$502,100</b>	<b>\$0</b>	<b>\$502,100</b>	<b>\$514,700</b>	<b>\$527,200</b>	<b>\$539,700</b>	<b>\$552,300</b>
<b>Transfers Out</b>	<b>\$644,100</b>	<b>\$683,800</b>	<b>\$683,800</b>	<b>\$938,600</b>	<b>\$0</b>	<b>\$938,600</b>	<b>\$858,960</b>	<b>\$875,260</b>	<b>\$917,020</b>	<b>\$909,950</b>
<b>Total Uses</b>	<b>\$6,431,268</b>	<b>\$8,817,401</b>	<b>\$8,817,401</b>	<b>\$7,663,780</b>	<b>\$103,890</b>	<b>\$7,767,670</b>	<b>\$7,685,120</b>	<b>\$7,958,280</b>	<b>\$8,268,430</b>	<b>\$8,541,980</b>
Surplus/(Subsidy)	\$2,057,155	(\$906,401)	(\$906,401)	\$408,660		\$304,770	(\$166,760)	(\$289,540)	(\$446,290)	(\$563,390)
As a Percent of Uses	(32%)	10%	10%	(5%)	0%	(4%)	2%	4%	5%	7%

**City of Aspen Budget**  
**001 - General Fund | Police**

As of 09/15/2022

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals		Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$242,829	\$169,810	\$226,230	\$177,900	\$0	\$177,900	\$173,290	\$176,740	\$180,260	\$183,850
10010 - General Administrative	\$1,197	\$59,060	\$59,060	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20020 - Patrol Services	\$81,797	\$0	\$59,060	\$59,060	\$0	\$59,060	\$59,060	\$0	\$0	\$0
<b>Departmental Collections</b>	<b>\$325,823</b>	<b>\$228,870</b>	<b>\$344,350</b>	<b>\$236,960</b>	<b>\$0</b>	<b>\$236,960</b>	<b>\$232,350</b>	<b>\$176,740</b>	<b>\$180,260</b>	<b>\$183,850</b>
<b>Revenues In</b>	<b>\$325,823</b>	<b>\$228,870</b>	<b>\$344,350</b>	<b>\$236,960</b>	<b>\$0</b>	<b>\$236,960</b>	<b>\$232,350</b>	<b>\$176,740</b>	<b>\$180,260</b>	<b>\$183,850</b>
<b>Total Revenues</b>	<b>\$325,823</b>	<b>\$228,870</b>	<b>\$344,350</b>	<b>\$236,960</b>	<b>\$0</b>	<b>\$236,960</b>	<b>\$232,350</b>	<b>\$176,740</b>	<b>\$180,260</b>	<b>\$183,850</b>
00000 - Non-Classified	\$0	\$114,600	\$114,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$114,600</b>	<b>\$114,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$779,164	\$951,651	\$951,651	\$1,016,700	\$0	\$1,016,700	\$1,053,760	\$1,091,000	\$1,129,860	\$1,170,390
10030 - Public Outreach	\$182,107	\$144,648	\$144,648	\$159,040	\$0	\$159,040	\$164,690	\$170,380	\$176,310	\$182,480
10050 - Minor Capital Outlay	\$20,369	\$81,730	\$81,730	\$30,960	\$0	\$30,960	\$31,580	\$32,210	\$32,850	\$33,510
<b>Administrative</b>	<b>\$981,640</b>	<b>\$1,178,029</b>	<b>\$1,178,029</b>	<b>\$1,206,700</b>	<b>\$0</b>	<b>\$1,206,700</b>	<b>\$1,250,030</b>	<b>\$1,293,590</b>	<b>\$1,339,020</b>	<b>\$1,386,380</b>
20010 - Community Response Services	\$668,197	\$742,303	\$742,303	\$755,000	\$0	\$755,000	\$787,330	\$819,580	\$853,370	\$888,790
20020 - Patrol Services	\$3,120,370	\$3,822,914	\$3,822,914	\$3,466,460	\$0	\$3,466,460	\$3,605,360	\$3,744,530	\$3,890,070	\$4,042,330
20030 - Investigative Services	\$95,500	\$60,024	\$60,024	\$265,430	\$0	\$265,430	\$276,570	\$287,730	\$299,400	\$311,620
20040 - School Safety	\$23,085	\$23,919	\$23,919	\$111,590	\$0	\$111,590	\$116,310	\$121,030	\$125,960	\$131,120
20050 - Communication Center	\$433,617	\$494,670	\$494,670	\$514,460	\$119,000	\$633,460	\$646,130	\$659,060	\$672,240	\$685,690
20060 - Records Management	\$168,734	\$215,873	\$215,873	\$201,920	\$0	\$201,920	\$211,130	\$220,230	\$229,810	\$239,880
<b>Public Safety</b>	<b>\$4,509,502</b>	<b>\$5,359,704</b>	<b>\$5,359,704</b>	<b>\$5,314,860</b>	<b>\$119,000</b>	<b>\$5,433,860</b>	<b>\$5,642,830</b>	<b>\$5,852,160</b>	<b>\$6,070,850</b>	<b>\$6,299,430</b>
<b>Operating</b>	<b>\$5,491,142</b>	<b>\$6,652,332</b>	<b>\$6,652,332</b>	<b>\$6,521,560</b>	<b>\$119,000</b>	<b>\$6,640,560</b>	<b>\$6,892,860</b>	<b>\$7,145,750</b>	<b>\$7,409,870</b>	<b>\$7,685,810</b>
IT Overhead	\$203,900	\$217,000	\$217,000	\$338,900	\$0	\$338,900	\$267,290	\$270,240	\$292,960	\$277,680
Employee Housing Overhead	\$358,400	\$382,000	\$382,000	\$472,100	\$0	\$472,100	\$483,900	\$495,700	\$507,500	\$519,300
<b>Overhead Allocations</b>	<b>\$562,300</b>	<b>\$599,000</b>	<b>\$599,000</b>	<b>\$811,000</b>	<b>\$0</b>	<b>\$811,000</b>	<b>\$751,190</b>	<b>\$765,940</b>	<b>\$800,460</b>	<b>\$796,980</b>
<b>Total Uses</b>	<b>\$6,053,442</b>	<b>\$7,251,332</b>	<b>\$7,251,332</b>	<b>\$7,332,560</b>	<b>\$119,000</b>	<b>\$7,451,560</b>	<b>\$7,644,050</b>	<b>\$7,911,690</b>	<b>\$8,210,330</b>	<b>\$8,482,790</b>
<b>Surplus/(Subsidy)</b>	<b>(\$5,727,619)</b>	<b>(\$7,022,462)</b>	<b>(\$6,906,982)</b>	<b>(\$7,095,600)</b>		<b>(\$7,214,600)</b>	<b>(\$7,411,700)</b>	<b>(\$7,734,950)</b>	<b>(\$8,030,070)</b>	<b>(\$8,298,940)</b>
As a Percent of Uses	95%	97%	95%	97%			97%	97%	98%	98%

**City of Aspen Budget**  
**001 - General Fund | Streets**

**As of 09/15/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals		Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
00000 - Non-Classified Departmental Collections	\$471,485	\$493,630	\$376,330	\$494,100	\$0	\$494,100	\$502,110	\$510,260	\$518,540	\$526,980
<b>Total Revenues</b>	<b>\$471,485</b>	<b>\$493,630</b>	<b>\$376,330</b>	<b>\$494,100</b>	<b>\$0</b>	<b>\$494,100</b>	<b>\$502,110</b>	<b>\$510,260</b>	<b>\$518,540</b>	<b>\$526,980</b>
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>00000 - Non-Classified</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$143,751	\$162,678	\$162,678	\$160,870	\$0	\$160,870	\$165,830	\$170,810	\$175,990	\$181,360
10050 - Minor Capital Outlay	\$290	\$43,560	\$43,560	\$4,760	\$0	\$4,760	\$4,850	\$4,950	\$5,050	\$5,150
<b>Administrative</b>	<b>\$144,041</b>	<b>\$206,238</b>	<b>\$206,238</b>	<b>\$165,630</b>	<b>\$0</b>	<b>\$165,630</b>	<b>\$170,680</b>	<b>\$175,760</b>	<b>\$181,040</b>	<b>\$186,510</b>
34010 - Maintenance And Repair	\$266,938	\$359,282	\$359,282	\$367,850	\$0	\$367,850	\$381,890	\$395,940	\$410,610	\$425,950
34020 - Signage	\$112,158	\$165,265	\$165,265	\$169,440	\$0	\$169,440	\$175,930	\$182,410	\$189,180	\$196,260
34030 - Snow and Ice Removal	\$514,850	\$742,475	\$742,475	\$740,170	\$0	\$740,170	\$765,100	\$790,110	\$816,120	\$843,270
34040 - Striping	\$95,293	\$110,006	\$110,006	\$112,760	\$0	\$112,760	\$117,200	\$121,640	\$126,280	\$131,130
<b>Streets Management</b>	<b>\$989,238</b>	<b>\$1,377,028</b>	<b>\$1,377,028</b>	<b>\$1,390,220</b>	<b>\$0</b>	<b>\$1,390,220</b>	<b>\$1,440,120</b>	<b>\$1,490,100</b>	<b>\$1,542,190</b>	<b>\$1,596,610</b>
34510 - Acquisition and Resale	\$66,864	\$91,049	\$91,049	\$58,070	\$0	\$58,070	\$60,590	\$63,110	\$65,740	\$68,500
34520 - Maintenance and Repair	\$363,815	\$330,681	\$330,681	\$383,040	\$0	\$383,040	\$396,970	\$410,850	\$425,350	\$440,480
<b>Fleet Management</b>	<b>\$430,679</b>	<b>\$421,729</b>	<b>\$421,729</b>	<b>\$441,110</b>	<b>\$0</b>	<b>\$441,110</b>	<b>\$457,560</b>	<b>\$473,960</b>	<b>\$491,090</b>	<b>\$508,980</b>
81100 - Capital Labor	\$10,869	\$11,187	\$11,187	\$11,560	\$0	\$11,560	\$12,020	\$12,480	\$12,980	\$13,510
<b>Capital Labor</b>	<b>\$10,869</b>	<b>\$11,187</b>	<b>\$11,187</b>	<b>\$11,560</b>	<b>\$0</b>	<b>\$11,560</b>	<b>\$12,020</b>	<b>\$12,480</b>	<b>\$12,980</b>	<b>\$13,510</b>
11931 - Streets Department Campus	\$64,866	\$112,860	\$112,860	\$116,280	\$0	\$116,280	\$118,620	\$121,000	\$123,410	\$125,880
<b>Property / Facilities Maintenance</b>	<b>\$64,866</b>	<b>\$112,860</b>	<b>\$112,860</b>	<b>\$116,280</b>	<b>\$0</b>	<b>\$116,280</b>	<b>\$118,620</b>	<b>\$121,000</b>	<b>\$123,410</b>	<b>\$125,880</b>
<b>Other Expenditures</b>	<b>\$4,139</b>	<b>\$44,028</b>	<b>\$44,028</b>	<b>\$43,870</b>	<b>\$0</b>	<b>\$43,870</b>	<b>\$45,630</b>	<b>\$47,400</b>	<b>\$49,260</b>	<b>\$51,190</b>
<b>Operating</b>	<b>\$1,643,833</b>	<b>\$2,323,070</b>	<b>\$2,323,070</b>	<b>\$2,168,670</b>	<b>\$0</b>	<b>\$2,168,670</b>	<b>\$2,244,630</b>	<b>\$2,320,700</b>	<b>\$2,399,970</b>	<b>\$2,482,680</b>
IT Overhead	\$62,900	\$65,900	\$65,900	\$100,400	\$0	\$100,400	\$79,180	\$80,050	\$86,780	\$82,250
Employee Housing Overhead	\$110,400	\$114,600	\$114,600	\$142,200	\$0	\$142,200	\$145,800	\$149,300	\$152,900	\$156,400
<b>Overhead Allocations</b>	<b>\$173,300</b>	<b>\$180,500</b>	<b>\$180,500</b>	<b>\$242,600</b>	<b>\$0</b>	<b>\$242,600</b>	<b>\$224,980</b>	<b>\$229,350</b>	<b>\$239,680</b>	<b>\$238,650</b>
<b>Total Uses</b>	<b>\$1,817,133</b>	<b>\$2,503,570</b>	<b>\$2,503,570</b>	<b>\$2,411,270</b>	<b>\$0</b>	<b>\$2,411,270</b>	<b>\$2,469,610</b>	<b>\$2,550,050</b>	<b>\$2,639,650</b>	<b>\$2,721,330</b>
<b>Surplus/(Subsidy)</b>	<b>(\$1,345,648)</b>	<b>(\$2,009,940)</b>	<b>(\$2,127,240)</b>	<b>(\$1,917,170)</b>		<b>(\$1,917,170)</b>	<b>(\$1,967,500)</b>	<b>(\$2,039,790)</b>	<b>(\$2,121,110)</b>	<b>(\$2,194,350)</b>
As a Percent of Uses	74%	80%	85%	80%		80%	80%	80%	80%	81%

**City of Aspen Budget**  
**001 - General Fund | Environmental Health**

As of 09/15/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
00000 - Non-Classified	\$0	\$6,000	\$6,000	\$2,000	\$0	\$2,000	\$1,940	\$1,980	\$2,020	\$2,060
10010 - General Administrative	\$7,966	\$500	\$500	\$500	\$0	\$500	\$510	\$520	\$530	\$540
42110 - Consumer Protection Programs	\$21,238	\$49,700	\$49,700	\$49,700	\$0	\$49,700	\$50,690	\$51,710	\$52,740	\$53,800
42120 - Water and Air Quality Monitoring	\$0	\$6,810	\$6,810	\$10,310	\$0	\$10,310	\$6,950	\$7,090	\$7,230	\$7,370
42230 - Recycling and Special Waste Hauling	\$1,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42240 - Single Use Bag Program	\$49,258	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
<b>Departmental Collections</b>	<b>\$80,087</b>	<b>\$108,010</b>	<b>\$108,010</b>	<b>\$107,510</b>	<b>\$0</b>	<b>\$107,510</b>	<b>\$105,990</b>	<b>\$108,120</b>	<b>\$110,280</b>	<b>\$112,490</b>
<b>Revenues In</b>	<b>\$80,087</b>	<b>\$108,010</b>	<b>\$108,010</b>	<b>\$107,510</b>	<b>\$0</b>	<b>\$107,510</b>	<b>\$105,990</b>	<b>\$108,120</b>	<b>\$110,280</b>	<b>\$112,490</b>
<b>Total Revenues</b>	<b>\$80,087</b>	<b>\$108,010</b>	<b>\$108,010</b>	<b>\$107,510</b>	<b>\$0</b>	<b>\$107,510</b>	<b>\$105,990</b>	<b>\$108,120</b>	<b>\$110,280</b>	<b>\$112,490</b>
00000 - Non-Classified	\$0	\$116,600	\$116,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$116,600</b>	<b>\$116,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$148,020	\$176,252	\$176,252	\$169,260	\$0	\$169,260	\$175,750	\$182,240	\$189,020	\$196,100
10050 - Minor Capital Outlay	\$2,742	\$11,070	\$11,070	\$3,200	\$0	\$3,200	\$3,260	\$3,330	\$3,400	\$3,470
<b>Administrative</b>	<b>\$150,762</b>	<b>\$187,322</b>	<b>\$187,322</b>	<b>\$172,460</b>	<b>\$0</b>	<b>\$172,460</b>	<b>\$179,010</b>	<b>\$185,570</b>	<b>\$192,420</b>	<b>\$199,570</b>
42110 - Consumer Protection Programs	\$108,962	\$124,044	\$124,044	\$129,760	\$0	\$129,760	\$135,140	\$140,540	\$146,190	\$152,090
42120 - Water and Air Quality Monitoring	\$131,545	\$150,433	\$150,433	\$137,640	\$0	\$137,640	\$142,720	\$147,800	\$153,100	\$158,640
42130 - Other Public Health Programs	\$94,327	\$108,181	\$108,181	\$114,350	\$0	\$114,350	\$119,060	\$123,790	\$128,740	\$133,910
42210 - Education and Outreach	\$35,729	\$39,882	\$39,882	\$32,230	\$0	\$32,230	\$33,650	\$35,070	\$36,560	\$38,120
42230 - Recycling and Special Waste Hauling	\$156,581	\$438,733	\$438,733	\$430,890	\$0	\$430,890	\$443,370	\$455,910	\$468,910	\$482,400
42240 - Single Use Bag Program	\$70,602	\$105,181	\$105,181	\$104,230	\$0	\$104,230	\$107,590	\$110,980	\$114,540	\$118,220
<b>Environmental Health</b>	<b>\$597,746</b>	<b>\$966,455</b>	<b>\$966,455</b>	<b>\$949,100</b>	<b>\$0</b>	<b>\$949,100</b>	<b>\$981,530</b>	<b>\$1,014,090</b>	<b>\$1,048,040</b>	<b>\$1,083,380</b>
<b>Operating</b>	<b>\$748,508</b>	<b>\$1,270,377</b>	<b>\$1,270,377</b>	<b>\$1,121,560</b>	<b>\$0</b>	<b>\$1,121,560</b>	<b>\$1,160,540</b>	<b>\$1,199,660</b>	<b>\$1,240,460</b>	<b>\$1,282,950</b>
IT Overhead	\$64,000	\$67,500	\$67,500	\$65,200	\$0	\$65,200	\$51,420	\$51,990	\$56,360	\$53,420
Employee Housing Overhead	\$45,300	\$47,000	\$47,000	\$68,500	\$0	\$68,500	\$70,200	\$71,900	\$73,600	\$75,300
<b>Overhead Allocations</b>	<b>\$109,300</b>	<b>\$114,500</b>	<b>\$114,500</b>	<b>\$133,700</b>	<b>\$0</b>	<b>\$133,700</b>	<b>\$121,620</b>	<b>\$123,890</b>	<b>\$129,960</b>	<b>\$128,720</b>
<b>Total Uses</b>	<b>\$857,808</b>	<b>\$1,384,877</b>	<b>\$1,384,877</b>	<b>\$1,255,260</b>	<b>\$0</b>	<b>\$1,255,260</b>	<b>\$1,282,160</b>	<b>\$1,323,550</b>	<b>\$1,370,420</b>	<b>\$1,411,670</b>
<b>Surplus/(Subsidy)</b>	<b>(\$777,721)</b>	<b>(\$1,276,867)</b>	<b>(\$1,276,867)</b>	<b>(\$1,147,750)</b>		<b>(\$1,147,750)</b>	<b>(\$1,176,170)</b>	<b>(\$1,215,430)</b>	<b>(\$1,260,140)</b>	<b>(\$1,299,180)</b>
As a Percent of Uses	91%	92%	92%	91%		91%	92%	92%	92%	92%

## City of Aspen Budget

As of 09/15/2022

## 001 - General Fund | Conservation, Efficiency, Renewables

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
From the REMP Fund	\$136,700	\$120,900	\$120,900	\$130,600	\$0	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
From the Water Fund	\$170,900	\$151,200	\$151,200	\$163,300	\$0	\$163,300	\$167,200	\$172,700	\$178,900	\$184,500
From the Electric Fund	\$205,000	\$181,400	\$181,400	\$195,900	\$0	\$195,900	\$200,700	\$207,300	\$214,600	\$221,300
<b>Transfers In</b>	<b>\$512,600</b>	<b>\$453,500</b>	<b>\$453,500</b>	<b>\$489,800</b>	<b>\$0</b>	<b>\$489,800</b>	<b>\$501,700</b>	<b>\$518,200</b>	<b>\$536,600</b>	<b>\$553,400</b>
<b>Total Revenues</b>	<b>\$512,600</b>	<b>\$453,500</b>	<b>\$453,500</b>	<b>\$489,800</b>	<b>\$0</b>	<b>\$489,800</b>	<b>\$501,700</b>	<b>\$518,200</b>	<b>\$536,600</b>	<b>\$553,400</b>
00000 - Non-Classified	\$0	\$56,800	\$56,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$280	\$7,950	\$7,950	\$8,100	\$0	\$8,100	\$8,250	\$8,420	\$8,590	\$8,760
31530 - Climate Action and Resiliency	\$574,615	\$579,496	\$579,496	\$589,970	\$0	\$589,970	\$610,780	\$631,660	\$653,410	\$676,130
<b>All Programs</b>	<b>\$574,895</b>	<b>\$644,246</b>	<b>\$644,246</b>	<b>\$598,070</b>	<b>\$0</b>	<b>\$598,070</b>	<b>\$619,030</b>	<b>\$640,080</b>	<b>\$662,000</b>	<b>\$684,890</b>
<b>Operating</b>	<b>\$574,895</b>	<b>\$644,246</b>	<b>\$644,246</b>	<b>\$598,070</b>	<b>\$0</b>	<b>\$598,070</b>	<b>\$619,030</b>	<b>\$640,080</b>	<b>\$662,000</b>	<b>\$684,890</b>
IT Overhead	\$5,600	\$7,700	\$7,700	\$27,700	\$0	\$27,700	\$21,850	\$22,090	\$23,950	\$22,700
Employee Housing Overhead	\$37,700	\$29,400	\$29,400	\$35,400	\$0	\$35,400	\$36,300	\$37,200	\$38,100	\$39,000
<b>Overhead Allocations</b>	<b>\$43,300</b>	<b>\$37,100</b>	<b>\$37,100</b>	<b>\$63,100</b>	<b>\$0</b>	<b>\$63,100</b>	<b>\$58,150</b>	<b>\$59,290</b>	<b>\$62,050</b>	<b>\$61,700</b>
<b>Total Uses</b>	<b>\$618,195</b>	<b>\$681,346</b>	<b>\$681,346</b>	<b>\$661,170</b>	<b>\$0</b>	<b>\$661,170</b>	<b>\$677,180</b>	<b>\$699,370</b>	<b>\$724,050</b>	<b>\$746,590</b>
<b>Surplus/(Subsidy)</b>	<b>(\$105,595)</b>	<b>(\$227,846)</b>	<b>(\$227,846)</b>	<b>(\$171,370)</b>		<b>(\$171,370)</b>	<b>(\$175,480)</b>	<b>(\$181,170)</b>	<b>(\$187,450)</b>	<b>(\$193,190)</b>
As a Percent of Uses	17%	33%	33%	26%		26%	26%	26%	26%	26%

**City of Aspen Budget**  
**001 - General Fund | Events**

**As of 09/15/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
53110 - Event Application Processing	\$4,497	\$6,500	\$6,500	\$7,200	\$0	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
53120 - Event Logistics	\$44,751	\$50,000	\$50,000	\$21,000	\$0	\$21,000	\$21,420	\$21,850	\$22,290	\$22,740
<b>Departmental Collections</b>	<b>\$49,247</b>	<b>\$56,500</b>	<b>\$56,500</b>	<b>\$28,200</b>	<b>\$0</b>	<b>\$28,200</b>	<b>\$28,760</b>	<b>\$29,340</b>	<b>\$29,930</b>	<b>\$30,530</b>
<b>Total Revenues</b>	<b>\$49,247</b>	<b>\$56,500</b>	<b>\$56,500</b>	<b>\$28,200</b>	<b>\$0</b>	<b>\$28,200</b>	<b>\$28,760</b>	<b>\$29,340</b>	<b>\$29,930</b>	<b>\$30,530</b>
<b>00000 - Non-Classified</b>	<b>\$0</b>	<b>\$97,700</b>	<b>\$97,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$91,086	\$141,226	\$141,226	\$133,210	\$0	\$133,210	\$138,140	\$143,080	\$148,210	\$153,590
10050 - Minor Capital Outlay	\$102	\$3,070	\$3,070	\$1,600	\$0	\$1,600	\$1,630	\$1,660	\$1,690	\$1,720
<b>Administrative</b>	<b>\$91,188</b>	<b>\$144,296</b>	<b>\$144,296</b>	<b>\$134,810</b>	<b>\$0</b>	<b>\$134,810</b>	<b>\$139,770</b>	<b>\$144,740</b>	<b>\$149,900</b>	<b>\$155,310</b>
53110 - Event Application Processing	\$127,132	\$141,632	\$141,632	\$182,710	\$0	\$182,710	\$190,560	\$198,400	\$206,620	\$215,240
53120 - Event Logistics	\$337,169	\$427,059	\$427,059	\$397,750	\$0	\$397,750	\$408,000	\$418,370	\$429,070	\$440,150
53130 - Marketing Efforts	\$194,231	\$233,568	\$233,568	\$269,010	\$0	\$269,010	\$278,340	\$287,660	\$297,400	\$307,560
<b>53000 - Events and Marketing</b>	<b>\$658,532</b>	<b>\$802,258</b>	<b>\$802,258</b>	<b>\$849,470</b>	<b>\$0</b>	<b>\$849,470</b>	<b>\$876,900</b>	<b>\$904,430</b>	<b>\$933,090</b>	<b>\$962,950</b>
11905 - Main Street Cabin	\$8,275	\$28,430	\$28,430	\$29,570	\$0	\$29,570	\$30,160	\$30,760	\$31,360	\$31,980
<b>11900 - Property / Facilities Maintenance</b>	<b>\$8,275</b>	<b>\$28,430</b>	<b>\$28,430</b>	<b>\$29,570</b>	<b>\$0</b>	<b>\$29,570</b>	<b>\$30,160</b>	<b>\$30,760</b>	<b>\$31,360</b>	<b>\$31,980</b>
<b>Operating</b>	<b>\$757,995</b>	<b>\$1,072,684</b>	<b>\$1,072,684</b>	<b>\$1,013,850</b>	<b>\$0</b>	<b>\$1,013,850</b>	<b>\$1,046,830</b>	<b>\$1,079,930</b>	<b>\$1,114,350</b>	<b>\$1,150,240</b>
IT Overhead	\$19,100	\$19,800	\$19,800	\$33,800	\$0	\$33,800	\$26,660	\$26,950	\$29,220	\$27,700
Employee Housing Overhead	\$41,700	\$43,300	\$43,300	\$53,100	\$0	\$53,100	\$54,400	\$55,800	\$57,100	\$58,400
<b>Overhead Allocations</b>	<b>\$60,800</b>	<b>\$63,100</b>	<b>\$63,100</b>	<b>\$86,900</b>	<b>\$0</b>	<b>\$86,900</b>	<b>\$81,060</b>	<b>\$82,750</b>	<b>\$86,320</b>	<b>\$86,100</b>
<b>Total Uses</b>	<b>\$818,795</b>	<b>\$1,135,784</b>	<b>\$1,135,784</b>	<b>\$1,100,750</b>	<b>\$0</b>	<b>\$1,100,750</b>	<b>\$1,127,890</b>	<b>\$1,162,680</b>	<b>\$1,200,670</b>	<b>\$1,236,340</b>
<b>Surplus/(Subsidy)</b>	<b>(\$769,548)</b>	<b>(\$1,079,284)</b>	<b>(\$1,079,284)</b>	<b>(\$1,072,550)</b>		<b>(\$1,072,550)</b>	<b>(\$1,099,130)</b>	<b>(\$1,133,340)</b>	<b>(\$1,170,740)</b>	<b>(\$1,205,810)</b>
As a Percent of Uses	94%	95%	95%	97%		97%	97%	97%	98%	98%

**City of Aspen Budget**  
**001 - General Fund | Parks & Open Space (Downtown)**

**As of 09/15/2022**

	2021	2022	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$0	\$29,700	\$29,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>00000 - Non-Classified</b>	<b>\$0</b>	<b>\$29,700</b>	<b>\$29,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10030 - Public Outreach	\$6,600	\$81,180	\$81,180	\$84,430	\$0	\$84,430	\$86,120	\$87,840	\$89,600	\$91,390
<b>10000 - Administrative</b>	<b>\$6,600</b>	<b>\$81,180</b>	<b>\$81,180</b>	<b>\$84,430</b>	<b>\$0</b>	<b>\$84,430</b>	<b>\$86,120</b>	<b>\$87,840</b>	<b>\$89,600</b>	<b>\$91,390</b>
57110 - Clean Team Alleyway Snow Removal	\$152,188	\$190,343	\$190,343	\$203,300	\$0	\$203,300	\$212,410	\$221,450	\$230,940	\$240,920
<b>57100 - Downtown Beautification and Safety</b>	<b>\$152,188</b>	<b>\$190,343</b>	<b>\$190,343</b>	<b>\$203,300</b>	<b>\$0</b>	<b>\$203,300</b>	<b>\$212,410</b>	<b>\$221,450</b>	<b>\$230,940</b>	<b>\$240,920</b>
<b>Operating</b>	<b>\$158,788</b>	<b>\$301,223</b>	<b>\$301,223</b>	<b>\$287,730</b>	<b>\$0</b>	<b>\$287,730</b>	<b>\$298,530</b>	<b>\$309,290</b>	<b>\$320,540</b>	<b>\$332,310</b>
Employee Housing Overhead	\$18,900	\$19,600	\$19,600	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
<b>Overhead Allocations</b>	<b>\$18,900</b>	<b>\$19,600</b>	<b>\$19,600</b>	<b>\$23,600</b>	<b>\$0</b>	<b>\$23,600</b>	<b>\$24,200</b>	<b>\$24,800</b>	<b>\$25,400</b>	<b>\$26,000</b>
<b>Total Uses</b>	<b>\$177,688</b>	<b>\$320,823</b>	<b>\$320,823</b>	<b>\$311,330</b>	<b>\$0</b>	<b>\$311,330</b>	<b>\$322,730</b>	<b>\$334,090</b>	<b>\$345,940</b>	<b>\$358,310</b>

**City of Aspen Budget**  
**001 - General Fund | Recreation**

As of 09/15/2022

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
Recreation Non-Classified	\$613,467	\$921,600	\$913,500	\$950,040	\$0	\$950,040	\$969,030	\$988,420	\$1,008,200	\$1,028,350
<b>Unassigned Collections</b>	<b>\$613,467</b>	<b>\$921,600</b>	<b>\$913,500</b>	<b>\$950,040</b>	<b>\$0</b>	<b>\$950,040</b>	<b>\$969,030</b>	<b>\$988,420</b>	<b>\$1,008,200</b>	<b>\$1,028,350</b>
54300 - Aquatics Programming	\$58,184	\$51,740	\$74,700	\$78,970	\$0	\$78,970	\$80,560	\$82,170	\$83,810	\$85,480
54400 - Ice Programming	\$702,925	\$716,000	\$716,470	\$748,410	\$0	\$748,410	\$763,380	\$778,650	\$794,230	\$810,130
55000 - Youth Programming	\$260,606	\$265,400	\$297,000	\$308,880	\$0	\$308,880	\$315,060	\$321,370	\$327,800	\$334,350
55500 - Adult Programming	\$53,981	\$43,000	\$41,000	\$42,640	\$0	\$42,640	\$43,480	\$44,350	\$45,240	\$46,140
<b>Departmental Collections</b>	<b>\$1,075,696</b>	<b>\$1,076,140</b>	<b>\$1,129,170</b>	<b>\$1,178,900</b>	<b>\$0</b>	<b>\$1,178,900</b>	<b>\$1,202,480</b>	<b>\$1,226,540</b>	<b>\$1,251,080</b>	<b>\$1,276,100</b>
<b>Revenues In</b>	<b>\$1,689,163</b>	<b>\$1,997,740</b>	<b>\$2,042,670</b>	<b>\$2,128,940</b>	<b>\$0</b>	<b>\$2,128,940</b>	<b>\$2,171,510</b>	<b>\$2,214,960</b>	<b>\$2,259,280</b>	<b>\$2,304,450</b>
<b>Total Revenues</b>	<b>\$1,689,163</b>	<b>\$1,997,740</b>	<b>\$2,042,670</b>	<b>\$2,128,940</b>	<b>\$0</b>	<b>\$2,128,940</b>	<b>\$2,171,510</b>	<b>\$2,214,960</b>	<b>\$2,259,280</b>	<b>\$2,304,450</b>
Recreation Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>00000 - Non-Classified</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$669,356	\$758,474	\$758,474	\$918,890	\$80,000	\$998,890	\$954,000	\$989,190	\$1,025,950	\$1,064,370
10030 - Public Outreach	\$3,126	\$6,600	\$6,600	\$6,800	\$0	\$6,800	\$6,940	\$7,080	\$7,220	\$7,360
10050 - Minor Capital Outlay	\$2,992	\$59,580	\$59,580	\$8,650	\$0	\$8,650	\$8,820	\$9,000	\$9,180	\$9,360
10060 - Guest Services	\$211,174	\$362,233	\$362,233	\$324,770	\$0	\$324,770	\$338,190	\$351,570	\$365,580	\$380,280
<b>Administrative</b>	<b>\$886,649</b>	<b>\$1,186,887</b>	<b>\$1,186,887</b>	<b>\$1,259,110</b>	<b>\$80,000</b>	<b>\$1,339,110</b>	<b>\$1,307,950</b>	<b>\$1,356,840</b>	<b>\$1,407,930</b>	<b>\$1,461,370</b>
54310 - Aquatics-Private Lessons	\$6,085	\$493	\$493	\$44,720	\$0	\$44,720	\$46,490	\$48,270	\$50,140	\$52,080
54320 - Aquatics-Group Lessons	\$43,345	\$79,207	\$79,207	\$40,970	\$0	\$40,970	\$42,510	\$44,080	\$45,710	\$47,390
54330 - Aquatics-Contracts	\$6,287	\$6,943	\$6,943	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54340 - Aquatics-Open Swim	\$200,459	\$207,960	\$207,960	\$200,590	\$0	\$200,590	\$207,610	\$214,880	\$222,400	\$230,180
54350 - Aquatics-General Ops	\$150,742	\$188,330	\$188,330	\$180,880	\$0	\$180,880	\$187,720	\$194,510	\$201,610	\$209,050
<b>Aquatics Programming</b>	<b>\$406,918</b>	<b>\$482,933</b>	<b>\$482,933</b>	<b>\$467,160</b>	<b>\$0</b>	<b>\$467,160</b>	<b>\$484,330</b>	<b>\$501,740</b>	<b>\$519,860</b>	<b>\$538,700</b>
54410 - Ice-Leagues	\$88,357	\$124,323	\$124,323	\$180,950	\$0	\$180,950	\$188,550	\$196,150	\$204,110	\$212,450
54420 - Ice-Contract: Tournaments	\$16,516	\$1,140	\$1,140	\$17,570	\$0	\$17,570	\$18,380	\$19,180	\$20,030	\$20,920
54430 - Ice-Contract: Summer Camps	\$61,656	\$61,581	\$61,581	\$58,180	\$0	\$58,180	\$59,920	\$61,650	\$63,440	\$65,320
54440 - Ice-Contract: Clubs	\$13,493	\$1,140	\$1,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54450 - Ice-Open Skating	\$1,963	\$150	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54490 - Ice-General Operations	\$416,304	\$541,127	\$541,127	\$479,010	\$0	\$479,010	\$499,940	\$520,690	\$542,480	\$565,390
<b>Ice Programming</b>	<b>\$598,290</b>	<b>\$729,461</b>	<b>\$729,461</b>	<b>\$735,710</b>	<b>\$0</b>	<b>\$735,710</b>	<b>\$766,790</b>	<b>\$797,670</b>	<b>\$830,060</b>	<b>\$864,080</b>
55010 - Youth-Day Camps	\$188,899	\$240,853	\$240,853	\$312,810	\$0	\$312,810	\$326,230	\$339,530	\$353,490	\$368,150
55020 - Youth-Martial Arts	\$14,857	\$12,032	\$12,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55030 - Youth-Baseball	\$20,915	\$42,228	\$42,228	\$41,550	\$0	\$41,550	\$43,160	\$44,770	\$46,470	\$48,230
55040 - Youth-Basketball	\$22,033	\$40,918	\$40,918	\$44,830	\$0	\$44,830	\$46,480	\$48,150	\$49,890	\$51,710
55050 - Youth-Soccer	\$10,231	\$23,366	\$23,366	\$33,140	\$0	\$33,140	\$34,500	\$35,860	\$37,290	\$38,790
55060 - Youth-Gymnastics	\$3,094	\$217	\$217	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55070 - Youth-Climbing	\$59,271	\$89,101	\$89,101	\$73,560	\$0	\$73,560	\$76,550	\$79,530	\$82,650	\$85,940
55080 - Youth-Tennis	\$8,565	\$6,107	\$6,107	\$6,080	\$0	\$6,080	\$6,200	\$6,320	\$6,440	\$6,560

**City of Aspen Budget**  
**001 - General Fund | Recreation**

**As of 09/15/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals						Projection	Projection	Projection	Projection
55090 - Youth-Sailing	\$12,526	\$15,717	\$15,717	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55100 - Youth-Wrestling	\$2,040	\$4,911	\$4,911	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55120 - Youth-Biking	\$9,362	\$5,702	\$5,702	\$10,670	\$0	\$10,670	\$11,130	\$11,590	\$12,070	\$12,570
55130 - Youth-Field Hockey	\$7,173	\$10,049	\$10,049	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55150 - Youth-Climbing Tower	\$8,458	\$514	\$514	\$23,930	\$0	\$23,930	\$24,870	\$25,830	\$26,830	\$27,850
55299 - Youth-Other Programs	\$14,816	\$36,472	\$36,472	\$12,700	\$0	\$12,700	\$13,200	\$13,710	\$14,240	\$14,790
<b>Youth Programming</b>	<b>\$382,240</b>	<b>\$528,186</b>	<b>\$528,186</b>	<b>\$559,270</b>	<b>\$0</b>	<b>\$559,270</b>	<b>\$582,320</b>	<b>\$605,290</b>	<b>\$629,370</b>	<b>\$654,590</b>
55510 - Adult-Softball	\$39,538	\$67,150	\$67,150	\$61,730	\$0	\$61,730	\$64,240	\$66,760	\$69,390	\$72,150
55520 - Adult-Basketball	\$7,137	\$20,789	\$20,789	\$18,740	\$0	\$18,740	\$19,600	\$20,440	\$21,330	\$22,260
55530 - Adult-Soccer	\$7,137	\$19,289	\$19,289	\$18,740	\$0	\$18,740	\$19,600	\$20,440	\$21,330	\$22,260
55550 - Adult-Climbing	\$29,452	\$42,446	\$42,446	\$36,920	\$0	\$36,920	\$38,470	\$40,000	\$41,590	\$43,260
55560 - Adult-Tennis	\$8,590	\$8,257	\$8,257	\$4,580	\$0	\$4,580	\$4,670	\$4,760	\$4,850	\$4,940
55570 - Adult-Fitness	\$118,508	\$176,450	\$176,450	\$138,110	\$0	\$138,110	\$143,380	\$148,700	\$154,220	\$160,000
55590 - Adult - Pickleball	\$267	\$10,810	\$10,810	\$10,000	\$0	\$10,000	\$10,350	\$10,710	\$11,080	\$11,470
55699 - Adult-Other Programs	\$0	\$7,000	\$7,000	\$15,770	\$0	\$15,770	\$16,250	\$16,740	\$17,240	\$17,770
<b>Adult Programming</b>	<b>\$210,630</b>	<b>\$352,191</b>	<b>\$352,191</b>	<b>\$304,590</b>	<b>\$0</b>	<b>\$304,590</b>	<b>\$316,560</b>	<b>\$328,550</b>	<b>\$341,030</b>	<b>\$354,110</b>
11907 - Aspen Recreation Center - General	\$805,156	\$825,183	\$825,183	\$816,340	\$0	\$816,340	\$839,660	\$863,250	\$887,690	\$912,950
11908 - Aspen Recreation Center - Moore Pool	\$4,108	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11909 - Aspen Recreation Center - Lewis Ice	\$1,706	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11910 - Aspen Ice Garden	\$232,843	\$272,623	\$272,623	\$266,020	\$0	\$266,020	\$274,090	\$282,230	\$290,670	\$299,440
11925 - Red Brick Building	\$158,378	\$189,036	\$189,036	\$238,300	\$0	\$238,300	\$247,880	\$257,440	\$267,450	\$277,940
<b>Property / Facilities Maintenance</b>	<b>\$1,202,191</b>	<b>\$1,286,842</b>	<b>\$1,286,842</b>	<b>\$1,320,660</b>	<b>\$0</b>	<b>\$1,320,660</b>	<b>\$1,361,630</b>	<b>\$1,402,920</b>	<b>\$1,445,810</b>	<b>\$1,490,330</b>
10000 - Administrative	\$5,119	\$6,730	\$6,730	\$5,250	\$0	\$5,250	\$5,360	\$5,470	\$5,580	\$5,690
11900 - Property / Facilities Maintenance	\$253,914	\$90,563	\$90,563	\$216,150	\$0	\$216,150	\$220,460	\$224,870	\$229,370	\$233,960
<b>Business Services Programs</b>	<b>\$259,033</b>	<b>\$97,293</b>	<b>\$97,293</b>	<b>\$221,400</b>	<b>\$0</b>	<b>\$221,400</b>	<b>\$225,820</b>	<b>\$230,340</b>	<b>\$234,950</b>	<b>\$239,650</b>
91005 - 2010 Lease Purchase - McKinstry	\$46,656	\$11,670	\$11,670	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Debt Service</b>	<b>\$46,656</b>	<b>\$11,670</b>	<b>\$11,670</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating</b>	<b>\$3,992,606</b>	<b>\$4,825,463</b>	<b>\$4,825,463</b>	<b>\$4,867,900</b>	<b>\$80,000</b>	<b>\$4,947,900</b>	<b>\$5,045,400</b>	<b>\$5,223,350</b>	<b>\$5,409,010</b>	<b>\$5,602,830</b>
IT Overhead	\$226,600	\$237,500	\$237,500	\$326,000	\$0	\$326,000	\$257,110	\$259,940	\$281,790	\$267,090
Employee Housing Overhead	\$231,300	\$240,200	\$240,200	\$323,400	\$0	\$323,400	\$331,500	\$339,600	\$347,700	\$355,700
<b>Overhead and Transfers Out</b>	<b>\$457,900</b>	<b>\$477,700</b>	<b>\$477,700</b>	<b>\$649,400</b>	<b>\$0</b>	<b>\$649,400</b>	<b>\$588,610</b>	<b>\$599,540</b>	<b>\$629,490</b>	<b>\$622,790</b>
<b>Total Uses</b>	<b>\$4,450,506</b>	<b>\$5,303,163</b>	<b>\$5,303,163</b>	<b>\$5,517,300</b>	<b>\$80,000</b>	<b>\$5,597,300</b>	<b>\$5,634,010</b>	<b>\$5,822,890</b>	<b>\$6,038,500</b>	<b>\$6,225,620</b>
Surplus/(Subsidy)	(\$2,761,343)	(\$3,305,423)	(\$3,260,493)	(\$3,388,360)		(\$3,468,360)	(\$3,462,500)	(\$3,607,930)	(\$3,779,220)	(\$3,921,170)
Recovery Rate (Expense covered by Revenue)	38%	38%	39%	39%		38%	39%	38%	37%	37%
Subsidy (Expense covered by CoA funding)	62%	62%	61%	61%		62%	61%	62%	63%	63%

## City of Aspen Budget

As of 09/15/2022

## 001 - General Fund | Red Brick Center of the Arts

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
10010 - General Administrative	\$52,311	\$43,500	\$49,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11925 - Red Brick Building	\$390,961	\$377,000	\$386,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Revenues In</b>	<b>\$443,272</b>	<b>\$420,500</b>	<b>\$435,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
From the Wheeler Fund	\$30,000	\$250,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$473,272</b>	<b>\$670,500</b>	<b>\$685,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
00000 - Non-Classified	\$0	\$62,700	\$62,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$62,700</b>	<b>\$62,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$239,676	\$334,704	\$334,704	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10050 - Minor Capital Outlay	\$0	\$1,210	\$1,210	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Administrative</b>	<b>\$239,676</b>	<b>\$335,914</b>	<b>\$335,914</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
11925 - Red Brick Building	\$217,105	\$268,599	\$268,599	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Property / Facilities Maintenance</b>	<b>\$217,105</b>	<b>\$268,599</b>	<b>\$268,599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating</b>	<b>\$456,781</b>	<b>\$667,214</b>	<b>\$667,214</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
IT Overhead	\$8,500	\$8,400	\$8,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Housing Overhead	\$24,300	\$25,200	\$25,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Overhead Allocations</b>	<b>\$32,800</b>	<b>\$33,600</b>	<b>\$33,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Uses</b>	<b>\$489,581</b>	<b>\$700,814</b>	<b>\$700,814</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus/(Subsidy)</b>	<b>(\$16,309)</b>	<b>(\$30,314)</b>	<b>(\$15,014)</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
As a Percent of Uses	3%	4%	2%	#DIV/0!		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!



**CITY OF ASPEN**

**100 - Parks and Open Space Fund**

**City of Aspen Budget**  
**100 - Parks and Open Space Fund**

As of 09/14/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals						Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$8,877,067</b>	<b>\$12,695,851</b>	<b>\$12,695,851</b>	<b>\$14,930,770</b>		<b>\$14,930,770</b>	<b>\$9,976,470</b>	<b>\$9,236,020</b>	<b>\$11,078,890</b>	<b>\$15,899,230</b>
City Sales Tax	\$10,208,858	\$9,556,000	\$11,993,600	\$11,993,700	\$0	\$11,993,700	\$12,473,400	\$12,972,300	\$13,491,200	\$14,030,800
City Sales Tax - Sunset	\$5,107,439	\$4,776,200	\$6,000,300	\$6,000,400	\$0	\$6,000,400	\$6,240,400	\$6,490,000	\$6,749,600	\$7,019,600
Tax Related	\$15,316,297	\$14,332,200	\$17,993,900	\$17,994,100	\$0	\$17,994,100	\$18,713,800	\$19,462,300	\$20,240,800	\$21,050,400
Investment Income	(\$16,223)	\$97,000	\$0	\$0	\$0	\$0	\$199,530	\$184,720	\$221,580	\$317,980
Non-Tax Related	\$626,969	\$151,300	\$172,740	\$152,530	\$0	\$152,530	\$149,210	\$152,190	\$155,240	\$158,340
<b>Non-Classified</b>	<b>\$15,927,043</b>	<b>\$14,580,500</b>	<b>\$18,166,640</b>	<b>\$18,146,630</b>	<b>\$0</b>	<b>\$18,146,630</b>	<b>\$19,062,540</b>	<b>\$19,799,210</b>	<b>\$20,617,620</b>	<b>\$21,526,720</b>
57220 - Tree Program	\$421,040	\$395,000	\$475,810	\$402,900	\$0	\$402,900	\$410,960	\$419,180	\$427,560	\$436,110
<b>Forestry and Natural Areas</b>	<b>\$421,040</b>	<b>\$395,000</b>	<b>\$475,810</b>	<b>\$402,900</b>	<b>\$0</b>	<b>\$402,900</b>	<b>\$410,960</b>	<b>\$419,180</b>	<b>\$427,560</b>	<b>\$436,110</b>
57320 - Nordic Maintenance	\$308,950	\$385,320	\$385,320	\$393,030	\$0	\$393,030	\$400,890	\$408,910	\$417,090	\$425,430
<b>Trails Management</b>	<b>\$308,950</b>	<b>\$385,320</b>	<b>\$385,320</b>	<b>\$393,030</b>	<b>\$0</b>	<b>\$393,030</b>	<b>\$400,890</b>	<b>\$408,910</b>	<b>\$417,090</b>	<b>\$425,430</b>
57410 - Parks Maintenance	\$163,183	\$109,080	\$284,040	\$110,700	\$0	\$110,700	\$112,910	\$115,170	\$117,470	\$119,830
57420 - Cozy Point	\$1,912	\$1,250	\$1,510	\$1,600	\$0	\$1,600	\$1,630	\$1,660	\$1,690	\$1,720
<b>Parks Management</b>	<b>\$165,094</b>	<b>\$110,330</b>	<b>\$285,550</b>	<b>\$112,300</b>	<b>\$0</b>	<b>\$112,300</b>	<b>\$114,540</b>	<b>\$116,830</b>	<b>\$119,160</b>	<b>\$121,550</b>
81200 - Capital Projects	\$5,865	\$0	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
<b>Capital Projects</b>	<b>\$5,865</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$350,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenues In</b>	<b>\$16,827,993</b>	<b>\$15,471,150</b>	<b>\$19,313,320</b>	<b>\$19,054,860</b>	<b>\$0</b>	<b>\$19,054,860</b>	<b>\$20,338,930</b>	<b>\$20,744,130</b>	<b>\$21,581,430</b>	<b>\$22,509,810</b>
From the General Fund	\$180,800	\$184,400	\$184,400	\$188,100	\$0	\$188,100	\$191,900	\$195,700	\$199,600	\$203,600
From the Water Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0
From the Golf Fund	\$3,274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$334,074</b>	<b>\$334,400</b>	<b>\$334,400</b>	<b>\$338,100</b>	<b>\$0</b>	<b>\$338,100</b>	<b>\$191,900</b>	<b>\$195,700</b>	<b>\$199,600</b>	<b>\$253,600</b>
<b>Total Revenues</b>	<b>\$17,162,067</b>	<b>\$15,805,550</b>	<b>\$19,647,720</b>	<b>\$19,392,960</b>	<b>\$0</b>	<b>\$19,392,960</b>	<b>\$20,530,830</b>	<b>\$20,939,830</b>	<b>\$21,781,030</b>	<b>\$22,763,410</b>
00000 - Non-Classified	\$0	\$109,800	\$109,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Miscellaneous	\$0	\$93,920	\$93,920	\$93,540	\$0	\$93,540	\$97,820	\$102,040	\$106,490	\$111,150
<b>Other Expenditures</b>	<b>\$0</b>	<b>\$203,720</b>	<b>\$203,720</b>	<b>\$93,540</b>	<b>\$0</b>	<b>\$93,540</b>	<b>\$97,820</b>	<b>\$102,040</b>	<b>\$106,490</b>	<b>\$111,150</b>
10010 - General Administrative	\$796,430	\$845,248	\$845,248	\$907,100	\$0	\$907,100	\$941,580	\$976,160	\$1,012,270	\$1,050,000
10040 - Sales Tax Refunds	\$108,126	\$142,800	\$87,333	\$100,400	\$0	\$100,400	\$102,410	\$104,460	\$106,550	\$108,680
10050 - Minor Capital Outlay	\$8,561	\$24,260	\$24,260	\$11,300	\$0	\$11,300	\$11,520	\$11,760	\$12,000	\$12,240
10070 - Business Services	\$220,628	\$252,600	\$252,600	\$260,150	\$0	\$260,150	\$265,340	\$270,650	\$276,070	\$281,590
<b>Administrative</b>	<b>\$1,133,745</b>	<b>\$1,264,908</b>	<b>\$1,209,441</b>	<b>\$1,278,950</b>	<b>\$0</b>	<b>\$1,278,950</b>	<b>\$1,320,850</b>	<b>\$1,363,030</b>	<b>\$1,406,890</b>	<b>\$1,452,510</b>
57110 - Clean Team / Snow Removal	\$213,467	\$199,961	\$199,961	\$277,100	\$0	\$277,100	\$289,270	\$301,370	\$314,090	\$327,430
<b>Downtown Beautification</b>	<b>\$213,467</b>	<b>\$199,961</b>	<b>\$199,961</b>	<b>\$277,100</b>	<b>\$0</b>	<b>\$277,100</b>	<b>\$289,270</b>	<b>\$301,370</b>	<b>\$314,090</b>	<b>\$327,430</b>
11929 - Parks Department Campus	\$176,008	\$203,953	\$203,953	\$230,720	\$0	\$230,720	\$239,180	\$247,640	\$256,460	\$265,660
11999 - Other Facility / Maintenance	\$14,579	\$71,210	\$71,210	\$75,610	\$0	\$75,610	\$77,120	\$78,650	\$80,220	\$81,820
<b>Facilities Maintenance</b>	<b>\$190,586</b>	<b>\$275,163</b>	<b>\$275,163</b>	<b>\$306,330</b>	<b>\$0</b>	<b>\$306,330</b>	<b>\$316,300</b>	<b>\$326,290</b>	<b>\$336,680</b>	<b>\$347,480</b>

**City of Aspen Budget**  
**100 - Parks and Open Space Fund**

As of 09/14/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
57210 - Open Space Management	\$304,496	\$414,151	\$414,151	\$447,270	\$0	\$447,270	\$463,640	\$480,110	\$497,280	\$515,190
57220 - Tree Program	\$304,348	\$356,972	\$356,972	\$426,160	\$0	\$426,160	\$441,080	\$455,980	\$471,540	\$487,760
<b>Forestry and Natural Areas</b>	<b>\$608,844</b>	<b>\$771,123</b>	<b>\$771,123</b>	<b>\$873,430</b>	<b>\$0</b>	<b>\$873,430</b>	<b>\$904,720</b>	<b>\$936,090</b>	<b>\$968,820</b>	<b>\$1,002,950</b>
57310 - Trails Maintenance	\$397,605	\$520,131	\$520,131	\$590,870	\$0	\$590,870	\$614,950	\$638,940	\$664,060	\$690,380
57320 - Nordic Maintenance	\$288,204	\$411,530	\$411,530	\$405,500	\$0	\$405,500	\$421,700	\$437,800	\$454,670	\$472,350
<b>Trails Management</b>	<b>\$685,810</b>	<b>\$931,662</b>	<b>\$931,662</b>	<b>\$996,370</b>	<b>\$0</b>	<b>\$996,370</b>	<b>\$1,036,650</b>	<b>\$1,076,740</b>	<b>\$1,118,730</b>	<b>\$1,162,730</b>
57410 - Parks Maintenance	\$2,189,186	\$2,590,680	\$2,590,680	\$2,613,970	\$0	\$2,613,970	\$2,704,270	\$2,794,770	\$2,889,070	\$2,987,430
57420 - Cozy Point	\$146,865	\$161,110	\$161,110	\$165,410	\$0	\$165,410	\$170,560	\$175,740	\$181,100	\$186,660
<b>Parks Management</b>	<b>\$2,336,052</b>	<b>\$2,751,790</b>	<b>\$2,751,790</b>	<b>\$2,779,380</b>	<b>\$0</b>	<b>\$2,779,380</b>	<b>\$2,874,830</b>	<b>\$2,970,510</b>	<b>\$3,070,170</b>	<b>\$3,174,090</b>
59020 - Parks Grants	\$32,700	\$33,660	\$33,660	\$33,660	\$0	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
<b>Grants</b>	<b>\$32,700</b>	<b>\$33,660</b>	<b>\$33,660</b>	<b>\$33,660</b>	<b>\$0</b>	<b>\$33,660</b>	<b>\$33,660</b>	<b>\$33,660</b>	<b>\$33,660</b>	<b>\$33,660</b>
<b>Operating</b>	<b>\$5,201,203</b>	<b>\$6,431,986</b>	<b>\$6,376,519</b>	<b>\$6,638,760</b>	<b>\$0</b>	<b>\$6,638,760</b>	<b>\$6,874,100</b>	<b>\$7,109,730</b>	<b>\$7,355,530</b>	<b>\$7,612,000</b>
81100 - Capital Labor	\$762,998	\$850,041	\$850,041	\$817,950	\$0	\$817,950	\$852,710	\$887,480	\$923,910	\$962,080
81200 - Capital Projects	\$2,290,200	\$3,539,796	\$4,539,796	\$10,335,000	\$0	\$10,335,000	\$6,958,000	\$4,368,000	\$4,337,500	\$3,116,500
81300 - Capital Maintenance	\$0	\$293,365	\$293,365	\$678,700	\$0	\$678,700	\$352,100	\$770,200	\$690,300	\$835,000
<b>Capital</b>	<b>\$3,053,198</b>	<b>\$4,683,202</b>	<b>\$5,683,202</b>	<b>\$11,831,650</b>	<b>\$0</b>	<b>\$11,831,650</b>	<b>\$8,162,810</b>	<b>\$6,025,680</b>	<b>\$5,951,710</b>	<b>\$4,913,580</b>
General Fund Overhead	\$924,600	\$1,104,400	\$1,104,400	\$1,432,600	\$0	\$1,432,600	\$1,482,700	\$1,534,600	\$1,588,300	\$1,643,900
IT Overhead	\$187,200	\$188,400	\$188,400	\$305,000	\$0	\$305,000	\$240,550	\$243,200	\$263,650	\$249,900
<b>Overhead Allocations</b>	<b>\$1,111,800</b>	<b>\$1,292,800</b>	<b>\$1,292,800</b>	<b>\$1,737,600</b>	<b>\$0</b>	<b>\$1,737,600</b>	<b>\$1,723,250</b>	<b>\$1,777,800</b>	<b>\$1,851,950</b>	<b>\$1,893,800</b>
To the AMP Fund	\$10,000	\$75,000	\$75,000	\$0	\$0	\$0	\$350,000	\$0	\$0	\$0
To the General Fund	\$67,060	\$47,230	\$47,230	\$41,630	\$0	\$41,630	\$43,300	\$45,030	\$46,830	\$48,700
To the Debt Service Fund	\$3,239,650	\$3,240,050	\$3,240,050	\$3,237,720	\$0	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970	\$834,570
To the Golf Fund	\$353,775	\$375,800	\$375,800	\$344,700	\$0	\$344,700	\$351,600	\$358,600	\$365,800	\$373,100
To the Employee Housing Fund	\$306,600	\$322,200	\$322,200	\$515,200	\$0	\$515,200	\$528,100	\$541,000	\$553,900	\$566,700
<b>Other Transfers</b>	<b>\$3,977,085</b>	<b>\$4,060,280</b>	<b>\$4,060,280</b>	<b>\$4,139,250</b>	<b>\$0</b>	<b>\$4,139,250</b>	<b>\$4,511,120</b>	<b>\$4,183,750</b>	<b>\$1,801,500</b>	<b>\$1,823,070</b>
<b>Transfers Out</b>	<b>\$5,088,885</b>	<b>\$5,353,080</b>	<b>\$5,353,080</b>	<b>\$5,876,850</b>	<b>\$0</b>	<b>\$5,876,850</b>	<b>\$6,234,370</b>	<b>\$5,961,550</b>	<b>\$3,653,450</b>	<b>\$3,716,870</b>
<b>Total Uses</b>	<b>\$13,343,286</b>	<b>\$16,468,268</b>	<b>\$17,412,800</b>	<b>\$24,347,260</b>	<b>\$0</b>	<b>\$24,347,260</b>	<b>\$21,271,280</b>	<b>\$19,096,960</b>	<b>\$16,960,690</b>	<b>\$16,242,450</b>
Targeted Reserve (12.5% of Uses)	\$1,667,911	\$2,058,533	\$2,176,600	\$3,043,408		\$3,043,408	\$2,658,910	\$2,387,120	\$2,120,086	\$2,030,306
GAAP Adjustment to Working Capital	\$3									
<b>Ending Fund Balance</b>	<b>\$12,695,851</b>	<b>\$12,033,133</b>	<b>\$14,930,770</b>	<b>\$9,976,470</b>		<b>\$9,976,470</b>	<b>\$9,236,020</b>	<b>\$11,078,890</b>	<b>\$15,899,230</b>	<b>\$22,420,190</b>
Ending Balance as % of Targeted Reserve	761%	585%		328%		328%	347%	464%	750%	1,104%
Over/(Short) of Targeted Reserve	\$11,027,940	\$9,974,599	\$12,754,170	\$6,933,063		\$6,933,063	\$6,577,110	\$8,691,770	\$13,779,144	\$20,389,884
Change in Fund Balance	\$3,818,781	(\$662,718)	\$2,234,920	(\$4,954,300)	\$0	(\$4,954,300)	(\$740,450)	\$1,842,870	\$4,820,340	\$6,520,960



## 50964 Maroon Creek Road Trail - Construction

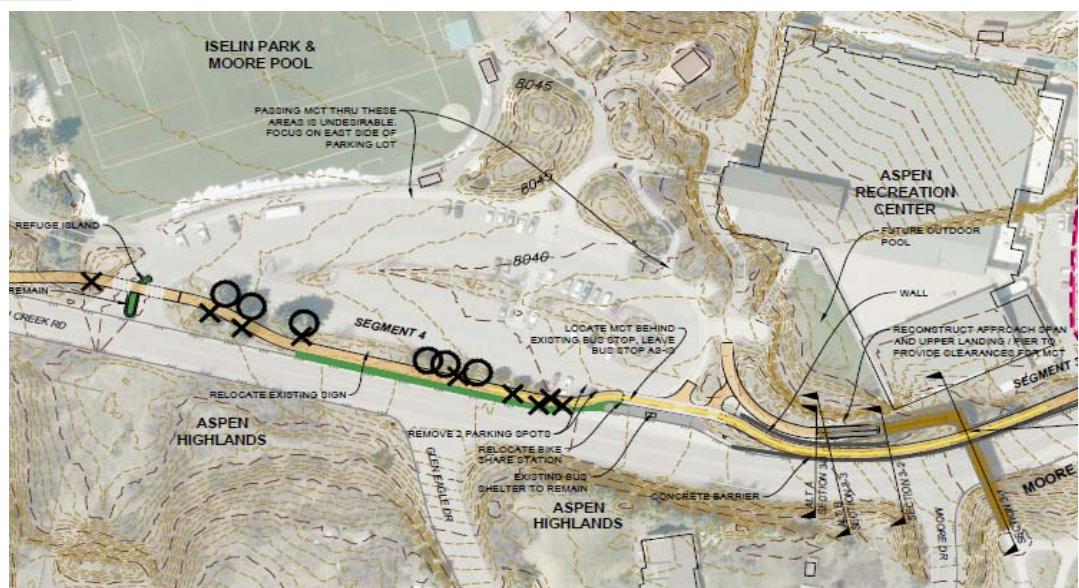
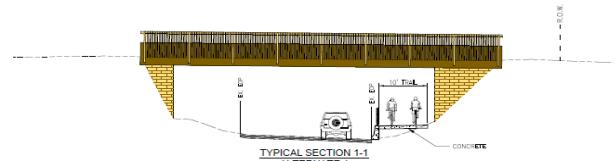
Project Information		Project Description	
Cost Center	Parks and Open Space		
Project Location	Maroon Creek Road		
Project Classification	Infrastructure		
Project Start	2021		
Project Finish	2023		
Project Necessity	Needed		
Operating Budget Impact	Minimal		
Improves Capacity for Existing Services	Yes		
Required for Public Health or by Law	No		
Reduces Operating Costs	No		
Alleviates Substandard Conditions	Yes		
Community Benefit	High		
Risk of Delay	High		
Level of Disruption	Some		

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	250,000
Testing & Inspection	50,000
Plan Review / Permit Fees	50,000
Hard Construction Cost Total	3,600,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	300,000

Appropriations by Year	
Prior Years	100,000
2022	150,000
2023	4,000,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>4,250,000</b>

## Public Outreach & Project Risks

There will be significant public outreach throughout the process and will be further defined upon completion of the scope of work and RFP process.





## 50992 Iselin Tennis Court Replacement - Construction

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Iisel Tennis Courts	
Project Classification	Infrastructure	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	65,000
Design And Engineering Consultants	100,000
Testing & Inspection	25,000
Plan Review / Permit Fees	100,000
Hard Construction Cost Total	2,000,000
Infrastructure Cost Total	250,000
Other Construction Cost Total	300,000
Acquisitions	-
Project Contingencies	360,000

Appropriations by Year	
Prior Years	-
2022	400,000
2023	2,800,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>3,200,000</b>

### Project Description

This project primarily addresses the condition of the Iselin Tennis courts, while also making improvements and additions to the complex to improve the quantity of pickleball courts available.

The design and planning process is being led by in-house Parks and Recreation Staff in the summer of 2022. Due to complexity around design and land-use of requirements of the site, the construction of an expanded tennis and pickleball facilities at Iselin sports complex is anticipated to be contracted in the summer of 2023. The courts will be closed for the duration of the project, and this will have impacts on the availability of pickleball and tennis courts during that timeframe. Total project timeline is currently estimated at 20 weeks.

The project will improve deficiencies in the condition of the courts, including cracks in the current surface as well as safety improvements addressing the area and spacing of courts and fences.

### Public Outreach & Project Risks

Ongoing outreach with stakeholders, led predominantly by recreation staff. Because of the delays associated with staff time to plan and engage the community, and regarding the land use complexity of the site, there may be considerable public disappointment if the project is not completed in 2023.





## 51340 Cozy Point Ranch Improvements

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	210 Juniper Hill Rd.	
Project Classification	Improvements	
Project Start	2021	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	Low	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	20,000
Hard Construction Cost Total	1,090,400
Infrastructure Cost Total	606,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	75,000

Appropriations by Year	
Prior Years	479,400
2022	312,000
2023	1,000,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>1,791,400</b>

This project addresses significant drainage and safety concerns that exist on Cozy Point Ranch due to the lack of consistent drainage infrastructure. The first phase of this project is being performed by the parks construction in house staff, and will redirect the drainage of water around the horse paddocks and operational areas at Cozy Point Ranch during the summer of 2021. The parking lot will be redesigned for better efficiency and use safety at the ranch also in 2021.

The second phase of this project will relocate a leech field and improve the horse paddock area with new fencing and installed footing. This phase of the project will be completed in a hybrid approach with portions of the work being contracted, while parks construction teams work on other parts, and due to staffing limitations in 2021 and 2022, is now planned for 2023. These improvements will make significant gains for the equine health and safety, as well as improvements to the conditions for ranch users.

There are several projects occurring around Cozy Point Ranch that interact with this project, notably improvements to the water and wastewater infrastructure, as well as the Farm Collaboratives learning center construction. Completion of this project is an important step in implementing the Cozy Point Ranch Management Plan's actions for improvement.

### Public Outreach & Project Risks

Outreach is ongoing with communication between neighbors and project manager.





## 51654 LIA Roof Repair - Continuous Seamless Roof Construction

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Lewis Ice Arena	
Project Classification	Buildings	
Project Start	2023	
Project Finish	2023	
Project Necessity	Critical	
Operating Budget Impact	Large	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	High	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	650,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year	
Prior Years	-
2022	-
2023	700,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	700,000

### Project Description

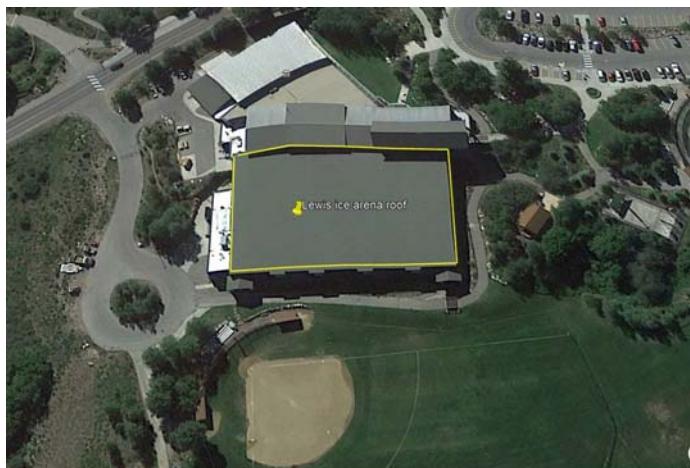
The ARC facility was built in 2003 and is 18 years old. At the ARC, the Lewis Ice Arena roof is having significant leaking issues throughout the year that occurs during rainstorms and snow melting days.

In the spring of 2019, the City hired consultants that produced two options. One was to attempt yearly repairs to prolong the roof. The other option was to replace the roof or put a roof on the existing roof. The City has attempted yearly repairs over the past three years without success. The one option to remove the old roof would cause significant facility closures and roof removal costs. There would also be lost revenue while the facility was closed. The other option is to add a secondary roof on the existing roof which would reduce facility closures and overall project expense. This roof option will reduce the solar impact on the roof expanding and contracting. It will also provide multiple layers of insulation and weatherproofing.

We currently have buckets and tarps in the ceiling to help alleviate the leaking roof on the ice surface. When the roof leaks it drips on the ice surface and causes delays for repair. This causes customer impacts and reduced user experiences. When there is ice surface damage it creates a major safety hazard for users and staff. In 2022, staff is working with a consultant to receive the appropriate analysis and engineering to be ready to put on a new roof in 2023.

### Public Outreach & Project Risks

If this roof is not repaired the roof issues will grow, cause more staff and customer safety and scheduling issues as well as continue to cause significant impacts to customers and user's experiences.





## 50329 Parks Site Interior

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Parks Office	
Project Classification	Buildings	
Project Start	2022	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Low	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	300,000
Testing & Inspection	-
Plan Review / Permit Fees	100,000
Hard Construction Cost Total	2,200,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	300,000

Appropriations by Year	
Prior Years	-
2022	50,000
2023	350,000
2024	2,500,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>2,900,000</b>

### Project Description

This project is to remodel the parks department office and address workspace constraints and conditions. The current office building is over 20 years old, and the number of staff within the department has outgrown the current configuration and capacity. Additionally, approximately nine staff work spaces exist in a substandard office space within a separate maintenance building on the campus, and conditions for work in those spaces is not collaborative and can be improved.

Staff will contract in 2022 with an architect to consider adding a floor to the existing office space, or above the adjacent storage bays. This approach will likely result in additional square footage that will alleviate the substandard conditions for those nine offices, and will allow for greater cohesiveness and team connection. This additional work space may also relocate off-site staff with the Business Services team to the Parks campus, and further create a small conference room and meeting space where none currently exist.

The improvements aim to improve collaboration, increase office space availability, address aging and failing infrastructure (windows, sections of roof, etc.).

### Public Outreach & Project Risks

Improvements to the lower parks maintenance work spaces are needed. We anticipate some community involvement during this project, potentially via the Open Space and Trails Board, or Planning and Zoning Commission. Because this site is interior to the Campus, and that the project will have little to no public-facing impacts, staff will assess the scale of other specific outreach associated with the project.





## 51571 Fleet - Parks - 2023

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Parks Campus	
Project Classification	Vehicles	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	No	
Community Benefit	Low	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense		-
Design And Engineering Consultants		-
Testing & Inspection		-
Plan Review / Permit Fees		-
Hard Construction Cost Total		-
Infrastructure Cost Total		-
Other Construction Cost Total		-
Acquisitions	325,000	
Project Contingencies		-

Appropriations by Year	
Prior Years	-
2022	-
2023	325,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>325,000</b>





## 51567 Cozy Point Water and Wastewater Infrastructure

## Project Information

Cost Center	Parks and Open Space
Project Location	Cozy Point Ranch
Project Classification	Infrastructure
Project Start	2023
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	High
Level of Disruption	Some

## Project Description

Improvements to the potable and wastewater systems at Cozy Point Ranch in order to provide safe drinking water, and ensure that these systems are in compliance with local and state requirements.

## Task Level Budget

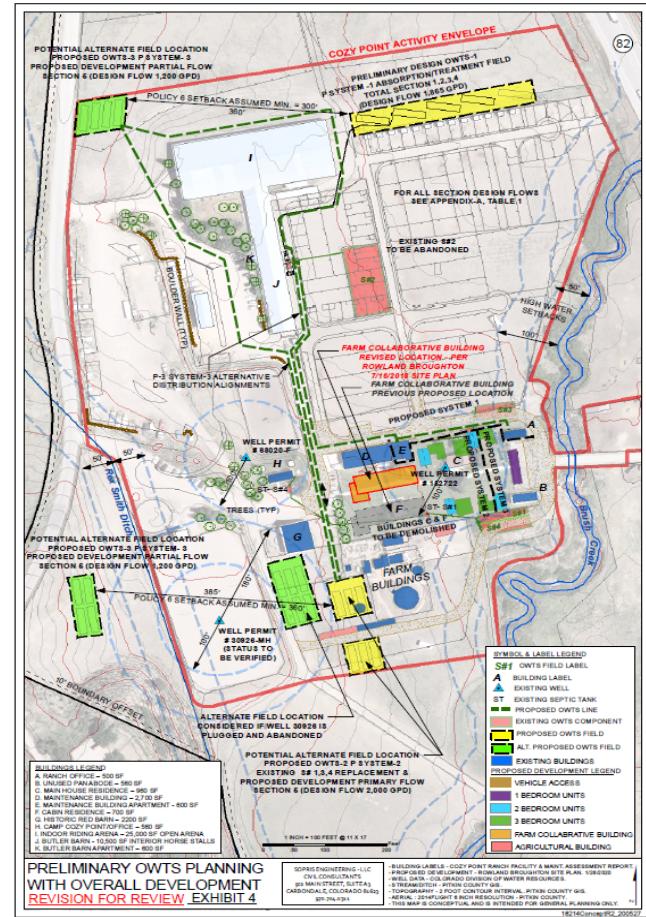
Owner Management Expense	-
Design And Engineering Consultants	100,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	150,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

## Public Outreach & Project Risks

Public outreach may occur during the permitting and planning phase of the project. Delay may result in non-compliance or other limitations to ability to serve potable water or treat waste water.

## Appropriations by Year

Prior Years	-
2022	-
2023	300,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
Lifetime Budget	300,000





## 51482 Cozy Point Civil Site Improvements

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Cozy Point Ranch	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	50,000
Hard Construction Cost Total	1,750,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	250,000

Appropriations by Year	
Prior Years	-
2022	-
2023	250,000
2024	2,000,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>2,250,000</b>

### Public Outreach & Project Risks

**Public Outreach:** This project will require that staff engage with neighbors and other stakeholders during the scoping of the project. The project will likely go through a location and extent review with Pitkin County, where additional public engagement will occur.

**Risk:** Several variables may affect the success of this project, including water and wastewater treatment plans, as well as costs associated with construction. Staff anticipate that some of these risks will be resolved and analyzed during the 2023 phase of the project, and revisions to the budget and timeline may be made during the preparation for the 2024 capital budget.





## 51569 Pedestrian Mall Furniture and Floral Planters

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Pedestrian Mall	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	-	
Infrastructure Cost Total	200,000	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>200,000</b>





## 51476 Cozy Point Roof Replacement

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Cozy Point Ranch	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	Low	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	75,000
Testing & Inspection	-
Plan Review / Permit Fees	20,000
Hard Construction Cost Total	480,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	-
2023	75,000
2024	500,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>575,000</b>

### Project Description

Replacement and repair of the roof and siding of the riding arena. The project anticipates improvements to the insulation and efficiency of the riding arena, and also includes adding a solar array to the roof, per an assessment by CORE and the city's Climate Office in 2016. If solar is considered for the project, the costs may be increased by approximately \$400,000.

### Public Outreach & Project Risks

Limited public outreach will occur during the building permit and approval process. Delay would result in continually high power consumption, and higher maintenance costs and work.





## 50999 Truscott Underpass Concrete and Snowmelt

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	AABC Trail at	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense		-
Design And Engineering Consultants	75,000	
Testing & Inspection		-
Plan Review / Permit Fees		-
Hard Construction Cost Total	300,000	
Infrastructure Cost Total		-
Other Construction Cost Total		-
Acquisitions		-
Project Contingencies	50,000	

Appropriations by Year	
Prior Years	-
2022	-
2023	75,000
2024	350,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>425,000</b>





## 51481 Cozy Point Tractor and Implements

Project Information		Project Description
Cost Center	Parks and Open Space	
Project Location	Cozy Point Ranch	
Project Classification	Equipment	
Project Start	2023	
Project Finish	2031	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	No	
Community Benefit	Low	
Risk of Delay	Medium	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	-	
Infrastructure Cost Total	500,000	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	50,000
2024	50,000
2025	100,000
2026	50,000
2027	50,000
Out Years	200,000
<b>Lifetime Budget</b>	<b>500,000</b>





## 50986 Irrigation Efficiency Improvements

Project Information		Project Description	
Cost Center	Parks and Open Space		
Project Location	Various park		
Project Classification	Improvements		
Project Start	2019		
Project Finish	2024		
Project Necessity	Needed		
Operating Budget Impact	Minimal		
Improves Capacity for Existing Services	No		
Required for Public Health or by Law	No		
Reduces Operating Costs	Yes		
Alleviates Substandard Conditions	Yes		
Community Benefit	Medium		
Risk of Delay	Medium		
Level of Disruption	Minimal		

Task Level Budget		Public Outreach & Project Risks	
Owner Management Expense	-		
Design And Engineering Consultants	-		
Testing & Inspection	-		
Plan Review / Permit Fees	-		
Hard Construction Cost Total	240,000		
Infrastructure Cost Total	-		
Other Construction Cost Total	-		
Acquisitions	-		
Project Contingencies	-		

Appropriations by Year	
Prior Years	90,000
2022	50,000
2023	50,000
2024	50,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>240,000</b>



## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50964 Maroon Creek Road Trail - Construction		\$250,000	\$4,000,000				\$4,250,000
<p>Project Description: The development of a hard-surface, year-round trail connection between the Roundabout and the ARC is currently forecasted for 2023 and 2024. The Open Space and Trails board recognizes and has prioritized a new connection to the Maroon Creek Valley and the ARC, since the existing route follows a disconnected route including sidewalks, roads, and trails. Due to recent discussions with the school district that may restrict access across the campus, an acceleration of the timeline is needed to ensure that a seamless connection is available to the ARC and greater Maroon Creek Valley. There are also important benefits for the trail users in providing a clear and direct route from the roundabout to the ARC, as well as reducing the number of road crossings.</p> <p>The project will start with \$100,000 in 2021 to begin the RFP for a design and engineering contractor, recognizing that the remaining design and construction costs will be accounted for in the 2022 budget planning process. Delays may impact trail users if access across the school campus is closed prior to completion of the trail. This would likely result in directing public to the Maroon Creek Road for cycling and seeking alternative means for pedestrians to connect through this corridor.</p> <p>Operational Impacts: Minimal</p>							
50992 Iselin Tennis Court Replacement - Construction		\$400,000	\$2,800,000				\$3,200,000
<p>Project Description: This project primarily addresses the condition of the Iselin Tennis courts, while also making improvements and additions to the complex to improve the quantity of pickleball courts available.</p> <p>The design and planning process is being led by in-house Parks and Recreation Staff in the summer of 2022. Due to complexity around design and land-use of requirements of the site, the construction of an expanded tennis and pickleball facilities at Iselin sports complex is anticipated to be contracted in the summer of 2023. The courts will be closed for the duration of the project, and this will have impacts on the availability of pickleball and tennis courts during that timeframe. Total project timeline is currently estimated at 20 weeks.</p> <p>The project will improve deficiencies in the condition of the courts, including cracks in the current surface as well as safety improvements addressing the area and spacing of courts and fences.</p> <p>Operational Impacts: Minimal</p>							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51340 Cozy Point Ranch Improvements</p> <p>Project Description: This project addresses significant drainage and safety concerns that exist on Cozy Point Ranch due to the lack of consistent drainage infrastructure. The first phase of this project is being performed by the parks construction in house staff, and will redirect the drainage of water around the horse paddocks and operational areas at Cozy Point Ranch during the summer of 2021. The parking lot will be redesigned for better efficiency and use safety at the ranch also in 2021.</p> <p>The second phase of this project will relocate a leech field and improve the horse paddock area with new fencing and installed footing. This phase of the project will be completed in a hybrid approach with portions of the work being contracted, while parks construction teams work on other parts, and due to staffing limitations in 2021 and 2022, is now planned for 2023. These improvements will make significant gains for the equine health and safety, as well as improvements to the conditions for ranch users.</p> <p>There are several projects occurring around Cozy Point Ranch that interact with this project, notably improvements to the water and wastewater infrastructure, as well as the Farm Collaboratives learning center construction. Completion of this project is an important step in implementing the Cozy Point Ranch Management Plan's actions for improvement.</p> <p>Operational Impacts: Minimal</p>		\$791,400	\$1,000,000				\$1,791,400

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
<p>51654 LIA Roof Repair - Continuous Seamless Roof Construction</p> <p>Project Description: The ARC facility was built in 2003 and is 18 years old. At the ARC, the Lewis Ice Arena roof is having significant leaking issues throughout the year that occurs during rainstorms and snow melting days.</p> <p>In the spring of 2019, the City hired consultants that produced two options. One was to attempt yearly repairs to prolong the roof. The other option was to replace the roof or put a roof on the existing roof. The City has attempted yearly repairs over the past three years without success. The one option to remove the old roof would cause significant facility closures and roof removal costs. There would also be lost revenue while the facility was closed. The other option is to add a secondary roof on the existing roof which would reduce facility closures and overall project expense. This roof option will reduce the solar impact on the roof expanding and contracting. It will also provide multiple layers of insulation and weatherproofing.</p> <p>We currently have buckets and tarps in the ceiling to help alleviate the leaking roof on the ice surface. When the roof leaks it drips on the ice surface and causes delays for repair. This causes customer impacts and reduced user experiences. When there is ice surface damage it creates a major safety hazard for users and staff. In 2022, staff is working with a consultant to receive the appropriate analysis and engineering to be ready to put on a new roof in 2023.</p> <p>Operational Impacts: Large</p>		\$700,000					\$700,000

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50329 Parks Site Interior							
Project Description: This project is to remodel the parks department office and address workspace constraints and conditions. The current office building is over 20 years old, and the number of staff within the department has outgrown the current configuration and capacity. Additionally, approximately nine staff work spaces exist in a substandard office space within a separate maintenance building on the campus, and conditions for work in those spaces is not collaborative and can be improved.							
Staff will contract in 2022 with an architect to consider adding a floor to the existing office space, or above the adjacent storage bays. This approach will likely result in additional square footage that will alleviate the substandard conditions for those nine offices, and will allow for greater cohesiveness and team connection. This additional work space may also relocate off-site staff with the Business Services team to the Parks campus, and further create a small conference room and meeting space where none currently exist.		\$50,000	\$350,000	\$2,500,000			\$2,900,000
The improvements aim to improve collaboration, increase office space availability, address aging and failing infrastructure (windows, sections of roof, etc.).							
Operational Impacts: Minimal							
51571 Fleet - Parks - 2023							
Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors.							
2023 includes replacement of (1) Ford F250, (2) CAT 246D Skid steers, (1) Mack Dump Truck, (3) Toro Workman MDX, (1) Toro Workman HDX and (2) Ventrac 4500Z.		\$325,000					\$325,000
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51567 Cozy Point Water and Wastewater Infrastructure								
Project Description: Improvements to the potable and wastewater systems at Cozy Point Ranch in order to provide safe drinking water, and ensure that these systems are in compliance with local and state requirements.								
Operational Impacts: Minimal								
51482 Cozy Point Civil Site Improvements								
Project Description: Improvements include closure of the access road from Highway 82 upon completion of the Farm Collaborative Construction, as well as infrastructure and improvements related to housing for ranch workers on site.		\$250,000	\$2,000,000					\$2,250,000
Operational Impacts: Minimal								
51569 Pedestrian Mall Furniture and Floral Planters								
Project Description: A comprehensive replacement of pedestrian mall furniture and floral planters used within the downtown core. This infrastructure is greater than ten years old, and while efforts have been made to paint and prolong the life of these planters, it is time to replace them due to deterioration and normal wear and tear.		\$200,000						\$200,000
Operational Impacts: Minimal								
51475 Juniper Hill Road Improvements								
Project Description: Anticipated capital funding to improve the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch.		\$100,000						\$100,000
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51476 Cozy Point Roof Replacement		\$75,000	\$500,000				\$575,000
Project Description: Replacement and repair of the roof and siding of the riding arena. The project anticipates improvements to the insulation and efficiency of the riding arena, and also includes adding a solar array to the roof, per an assessment by CORE and the city's Climate Office in 2016. If solar is considered for the project, the costs may be increased by approximately \$400,000.							
Operational Impacts: Minimal							
50999 Truscott Underpass Concrete and Snowmelt		\$75,000	\$350,000				\$425,000
Project Description: This project addresses several deficiencies of the Truscott and AABC trail intersections, and will replace a failed snow melt system that services the shady underpass, as well as slight improvements on the south side of the underpass to improve solar gain and reduce icing issues. Finally, there is a significant amount of spalled concrete in this corridor that will be replaced during the overarching project work.							
Operational Impacts: Minimal							
51481 Cozy Point Tractor and Implements		\$50,000	\$50,000	\$100,000	\$50,000	\$50,000	\$500,000
Project Description: This project will incrementally replace aging farm and ranch equipment that the City owns at Cozy Point Ranch. Staff are finalizing a ranch fleet replacement schedule, and these placeholder amounts will be updated to reflect equipment costs and prioritization.							
Operational Impacts: Minimal							
50986 Irrigation Efficiency Improvements		\$140,000	\$50,000	\$50,000			\$240,000
Project Description: Ongoing project to implement irrigation efficiency improvements throughout parks and city spaces. The Parks and Open Space Department has initiated a shift to a new central control hardware and software system. This will allow for better efficiency and improved data for analysis and tracking. The replacement of these systems will be performed by in house staff with some contracted services to supplement staff time.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51568 Wildlife Corridor Feasibility Study			\$50,000				\$50,000
Project Description: This is a partnership project to study the feasibility of making improvements to the wildlife crossing of Highway 82 along those portions of the highway that afront Cozy Point Ranch							
Operational Impacts: Minimal							
51179 Recycling Cans for Commercial Core - Out Years		\$10,000	\$10,000	\$40,000			\$100,000
Project Description: The Parks and Open Space department uses a refurbishment strategy for aging trash and recycling cans, and will overhaul, and repaint cans before purchasing and replacing with new cans. Not only does this reduce waste, but it also reduces the replacement cost and extends the lifespan of these assets. The City maintains over 235 public trash cans throughout the community. This project is for the purchase and install new recycling cans throughout town in high public use areas.							
Operational Impacts: Minimal							
50283 Fleet - Parks - Out Years							
Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors.			\$448,000	\$251,000	\$252,500	\$316,500	\$2,173,300
Operational Impacts: Minimal							
51532 Jail Trail Stormwater and Surface Replacement							
Project Description: Stormwater system pipes and surface replacement required by the County per the memo of understanding (MOU). This project is 100% reimbursed by Pitkin County.			\$350,000				\$350,000
The project will be managed and coordinated with project 51186 Galena Plaza and Pedestrian Corridor in 2024, projected funding of \$1.2M.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51570 Recycle Center Asphalt Overlay			\$300,000				\$300,000
Project Description: Routine maintenance and overlay of the asphalt at the Rio Grande Recycle Center							
Operational Impacts: Minimal							
51566 Cozy Point Boarding Facility Renovation			\$150,000	\$1,000,000			\$1,150,000
Project Description: This project will address the deteriorating boarding facility at Cozy Point Ranch and improve the facility including important safety improvements within the building.							
Operational Impacts: Minimal							
51469 Francis Whitaker Park Improvements			\$100,000		\$750,000		\$850,000
Project Description: Design changes are needed for Francis Whitaker including possible inclusion of a sidewalk on the Hopkins St side, as well as improvements to the design that encourage greater usability of the park space.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50350 Dolinsek Gardens Development		\$804,000		\$100,000			\$904,000
Project Description: The Dolinsek Park parcel is currently undeveloped, and this project covers the aspects of planning, design, and construction for a new park. The Dolinsek Park will be a fantastic addition to the City's parks portfolio, and will highlight existing gardens, large trees, and new design in the neighborhood. Later, the Dolinsek Park will interface with the Lift One ski corridor and allow for skiing over a portion of the property to reach the bottom terminal of a new Lift One. There are multiple phases associated with this area due to the adjacent Lift One project. This project will demo the old house (2021), and establish the public park space during the summer of 2022, with most improvements happening in the areas of the parcel that will not be impacted by the ski corridor. Staff anticipates that there will be a third wave of work occurring around the time of the Lift One corridor construction and has placed a small amount of funding in 2024 to address any of the areas that will be adjacent to the construction and within the ski corridor. Upon final design completion, staff will utilize National Recreation and Parks Association metrics to define the maintenance tasks and costs for the park and will likely include those with a minor supplemental budget request during the 2023 budget presentation.							
Operational Impacts: Some							
50995 Waite Robinson Park Playground Replacement				\$60,000			\$60,000
Project Description: Replacement of the playground equipment at Waite Robinson Park.							
Operational Impacts: Minimal							
51342 Lift One Park				\$1,500,000	\$1,500,000		\$3,000,000
Project Description: Development of the Lift One Park as part of the Lift One ski corridor project. The City Parks and Open Space Department is responsible for some of the surface finishes around the lift area, the plaza, and public space along Dean Street.							
Operational Impacts: Large							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50348 Iselin Field Replacement				\$700,000			\$700,000
Project Description: Take out old artificial turf along with the sand and rubber infill and with replace with new turf and fill.							
Operational Impacts: Minimal							
51351 Snowmaking System for the Nordic Trail System				\$300,000			\$300,000
Project Description: Engineering and installation of a snowmaking system for the Nordic trail system.							
Operational Impacts: Some							
51480 AABC to Intercept Implementation				\$200,000	\$1,000,000		\$1,200,000
Project Description: Implementation of an improved bicycle and pedestrian transit connection between the Brush Creek Park and Ride and the ABC Trail. While this project is included in the long-term plan, there is still significant study and community engagement to assess the feasibility and community support for the project. The current estimates of this project exceed the anticipated funding within the Parks and Open Space fund, and assume partnership funding from the County Open Space and Trails program, or other grant opportunities.							
Operational Impacts: Some							
51471 Koch Volleyball Renovation				\$200,000			\$200,000
Project Description: This project will replace the current sand with more appropriate sand for volleyball to improve playability as well as reduce dust and compaction issues.							
Operational Impacts: Minimal							
50996 Snyder Park Playground Replacement				\$60,000			\$60,000
Project Description: Replacement of the Playground equipment at Snyder Park.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50967 Nordic Snowmobile - Out Years				\$17,000			\$60,000
Project Description: Routine replacement snowmobiles or utility vehicles used for setting track on the Nordic trail system.							
Operational Impacts: Minimal							
50317 Rio Grande Field Replacement					\$200,000		\$200,000
Project Description: This project aims to improve drainage on the north side of field where water collects due to low topography. The project will also level and grade the field to improve playability for rugby and other sports uses. Turf playing field to be sodded and irrigation system upgraded. This project is currently anticipated for 2026 due to shifting priorities and internal staff limitations.							
Operational Impacts: Minimal							
51655 Galena Plaza and Pedestrian Corridor					\$150,000	\$1,200,000	\$1,350,000
Project Description: This project anticipates a final phase of construction of the new Galena Plaza. Final designs are yet to be set, and staff anticipate a work session with City Council sometime closer to the project start date.							
Operational Impacts: Some							
51474 Parks and Trails Wayfinding					\$150,000	\$300,000	\$450,000
Project Description: A comprehensive design and update to the wayfinding system within the Aspen Parks and Trails system.							
Operational Impacts: Minimal							
50985 Brush / Cougar Creek Restoration					\$125,000	\$275,000	\$400,000
Project Description: Project includes design and implementation of an extensive riparian restoration of both Brush and Cougar Creeks, through those sections that are located on Cozy Point Ranch.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51537 Marolt Bridge Parapet Repair					\$100,000		\$500,000
Project Description: Repairs to the coating of the parapet wall on the Marolt Bridge. The project would be relatively complex due to the need to protect Castle Creek from debris during demolition.							
Operational Impacts: Minimal							
50997 Willa Park Playground Replacement					\$60,000		\$60,000
Project Description: Replacement of playground equipment at Willa Park							
Operational Impacts: Minimal							
51000 Yellowbrick Playground Replacement							
Project Description: Scheduled playground replacement of the Yellow Brick playground.							
Operational Impacts: Minimal							
51472 Rio Grande/John Denver Plaza							
Project Description: Redesign and development of an improved access corridor to John Denver Sanctuary and Rio Grande Park, aiming to connect the Galena St corridor through Galena Plaza and into the Rio Grande park complex.							
Operational Impacts: Minimal							
51470 Parks Campus Entry and Lower Parks Redevelopment							
Project Description: The lower shop area of the Parks Campus was not redeveloped around 2000 when the remainder of the campus was built. This project aims to study and improve access to the campus from Cemetery Lane, and also to improve functionality of the campus.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51062 Anderson Park Improvements and Historic Structures Restoration							\$50,000	\$700,000
Project Description: Planning, design and construction associated with path and driveway alignment improvements and associated landscaping around Anderson Park and adjacent property. Restoration of historic structures per 2008 site report recommendation. As well as Stormwater conveyance and water quality improvements at the outfall from Hwy 82 into Roaring Fork River as part of a larger park improvement in Anderson Park.								
Operational Impacts: Minimal								
	<b>Subtotal - Capital Projects</b>	<b>\$2,445,400</b>	<b>\$10,335,000</b>	<b>\$6,958,000</b>	<b>\$4,368,000</b>	<b>\$4,337,500</b>	<b>\$3,116,500</b>	<b>\$39,948,700</b>
40031 Trail Surface Improvements- Out Years			\$175,000		\$175,000		\$175,000	\$925,000
Project Description: The annual maintenance and improvements to the existing hard surface trail system, including concrete and asphalt surfaces.								
40034 Parks and Trails Fence Replacement			\$150,000			\$75,000		\$375,000
Project Description: Contracted services to replace aging fencing infrastructure throughout the parks and trails network.								
40024 Skateboard Park Renovation			\$90,000					\$90,000
Project Description: Maintenance of the coping, concrete and rails at the existing Rio Grande Skate Park.								
40028 Wagner Park Repair and Restoration		\$77,000	\$79,000	\$81,000	\$83,000	\$85,000	\$87,000	\$962,000
Project Description: The repair and restoration of turf, irrigation, and other components of the park. More intensive management with water, fertilization, and spot treatments of re-sodding after major events.								
40041 Marolt Open Space Maintenance		\$100,000	\$75,000	\$50,000	\$75,000			\$300,000
Project Description: Implementation of various improvements at Marolt Open Space as directed by the Marolt Management Plan. Planned improvements include restoration of fences, trail reroutes, and signage.								

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40042 Cozy Point Interior Facility Maintenance		\$40,000	\$30,000	\$50,000	\$30,000	\$60,000	\$300,000
Project Description: This project anticipates the need for incremental improvements and maintenance needs to the interior of various buildings at Cozy Point Ranch. These projects are anticipated to include improvements to appliances, lighting, doors, air handling, walks and flooring.							
40029 Clay Tennis Courts Maintenance	\$69,800	\$30,700	\$31,700	\$32,700	\$33,700	\$34,800	\$426,300
Project Description: Seasonal preparation for operations and winterizing of clay tennis courts. Including period overhauls, irrigation, fence work and other maintenance.							
40033 Trail Striping		\$29,000	\$29,000	\$31,000	\$31,000	\$33,000	\$337,000
Project Description: Contracted services for the annual paint striping and stenciling of the paved trails network.							
40119 Parks Campus Maintenance		\$10,000	\$10,400	\$10,800	\$11,200	\$11,600	\$119,500
Project Description: Expenses related to the infrastructure and systems at the parks campus.							
40025 Cozy Point Ranch - Exterior Building Maintenance	\$45,000		\$50,000		\$55,000		\$345,000
Project Description: Exterior stain and paint for annual maintenance of the structures of Cozy Point.							
40038 Maroon Creek Bridge West Repair			\$35,000	\$200,000			\$235,000
Project Description: Concrete repairs to the western trail approach to Maroon Creek Bridge due to failing concrete.							
40026 Perennial Floral			\$25,000			\$25,000	\$75,000
Project Description: Improvements and additional planting for perennial garden maintenance and upkeep, including John Denver Sanctuary, Rubey Park, Hallam Corridor, and the Roundabout.							

## 2023-2032 Capital Budget

### 100 - Parks and Open Space Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40092 Juniper Hill Road Maintenance			\$10,000	\$10,200	\$10,400	\$10,600	\$97,430
Project Description: Anticipated capital maintenance funding to maintain the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch.							
40035 Glory Hole Park Improvements				\$100,000			\$100,000
Project Description: Limited Improvements to Glory Hole Park and Wheeler Ditch to improve the flow of water through the park, and to reduce sediment impacts from stormwater events to the pedestrian mall and water reaching John Denver Sanctuary.							
40030 Core City Network - Parks		\$0		\$2,500	\$9,000		\$24,800
Project Description: Replacement of core network switching and routing equipment.							
40036 ARC Parking Lot Overlay					\$350,000		\$350,000
Project Description: An asphalt overlay of the ARC parking lot based on the expected lifespan of an asphalt parking lot. This project will overlay the asphalt, and repair potholes, cracks and other issues.							
40037 Golf Parking Lot Overlay						\$350,000	\$350,000
Project Description: An asphalt overlay of the Golf parking lot based on the expected lifespan of an asphalt parking lot. This project will overlay the asphalt, and repair potholes, cracks and other issues.							
40027 Moore/Rotary Infield Maintenance						\$48,000	\$48,000
Project Description: Remove old infield material and replace with new materials.							
<b>Subtotal - Capital Maintenance</b>		<b>\$291,800</b>	<b>\$678,700</b>	<b>\$352,100</b>	<b>\$770,200</b>	<b>\$690,300</b>	<b>\$835,000</b>
<b>Grand Total</b>		<b>\$2,737,200</b>	<b>\$11,013,700</b>	<b>\$7,310,100</b>	<b>\$5,138,200</b>	<b>\$5,027,800</b>	<b>\$3,951,500</b>
							<b>\$45,408,730</b>



**CITY OF ASPEN**

**120 – Arts and Culture Fund**

**City of Aspen Budget  
120 - Arts and Culture Fund**

**As of 09/22/2022**

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	<b>\$33,955,866</b>	<b>\$41,799,070</b>	<b>\$41,799,070</b>	<b>\$48,203,338</b>	<b>\$0</b>	<b>\$48,203,338</b>	<b>\$42,508,708</b>	<b>\$42,833,288</b>	<b>\$42,518,138</b>	<b>\$43,067,188</b>
41410 - Real Estate Transfer Tax - Sunset	\$10,848,886	\$4,000,000	\$9,500,000	\$5,000,000	\$0	\$5,000,000	\$5,200,000	\$5,460,000	\$5,733,000	\$6,019,700
Investment Income	(\$57,071)	\$362,000	\$0	\$0	\$0	\$0	\$850,170	\$856,670	\$850,360	\$861,340
Other Revenues	\$3,412	\$0	\$1,000	\$1,000	\$0	\$1,000	\$1,020	\$1,040	\$1,060	\$1,080
<b>Non-Classified</b>	<b>\$10,795,227</b>	<b>\$4,362,000</b>	<b>\$9,501,000</b>	<b>\$5,001,000</b>	<b>\$0</b>	<b>\$5,001,000</b>	<b>\$6,051,190</b>	<b>\$6,317,710</b>	<b>\$6,584,420</b>	<b>\$6,882,120</b>
Presented Events	\$43,363	\$495,000	\$264,110	\$504,350	\$0	\$504,350	\$514,440	\$524,730	\$535,230	\$545,930
Rental Events	\$82,647	\$135,000	\$119,450	\$90,150	\$0	\$90,150	\$91,950	\$93,790	\$95,670	\$97,580
Box Office	\$36,506	\$188,000	\$102,540	\$132,050	\$0	\$132,050	\$134,690	\$137,380	\$140,120	\$142,920
<b>Wheeler Revenues</b>	<b>\$162,517</b>	<b>\$818,000</b>	<b>\$486,100</b>	<b>\$726,550</b>	<b>\$0</b>	<b>\$726,550</b>	<b>\$741,080</b>	<b>\$755,900</b>	<b>\$771,020</b>	<b>\$786,430</b>
11918 - Wheeler - Rental Spaces	\$14,401	\$195,440	\$201,570	\$217,070	\$0	\$217,070	\$221,420	\$225,850	\$230,370	\$234,980
<b>Wheeler Rental Spaces</b>	<b>\$14,401</b>	<b>\$195,440</b>	<b>\$201,570</b>	<b>\$217,070</b>	<b>\$0</b>	<b>\$217,070</b>	<b>\$221,420</b>	<b>\$225,850</b>	<b>\$230,370</b>	<b>\$234,980</b>
<b>Wheeler Revenues</b>	<b>\$176,918</b>	<b>\$1,013,440</b>	<b>\$687,670</b>	<b>\$943,620</b>	<b>\$0</b>	<b>\$943,620</b>	<b>\$962,500</b>	<b>\$981,750</b>	<b>\$1,001,390</b>	<b>\$1,021,410</b>
Administration Revenues	\$0	\$0	\$0	\$49,500	\$0	\$49,500	\$50,490	\$51,500	\$52,530	\$53,580
Rental Revenues	\$0	\$0	\$0	\$389,820	\$0	\$389,820	\$397,620	\$405,580	\$413,690	\$421,970
<b>Red Brick Center of the Arts</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$439,320</b>	<b>\$0</b>	<b>\$439,320</b>	<b>\$448,110</b>	<b>\$457,080</b>	<b>\$466,220</b>	<b>\$475,550</b>
<b>Revenues In</b>	<b>\$10,972,145</b>	<b>\$5,375,440</b>	<b>\$10,188,670</b>	<b>\$6,383,940</b>	<b>\$0</b>	<b>\$6,383,940</b>	<b>\$7,461,800</b>	<b>\$7,756,540</b>	<b>\$8,052,030</b>	<b>\$8,379,080</b>
From the General Fund	\$0	\$30,367	\$27,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$84,640	\$36,683	\$33,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$84,640</b>	<b>\$67,050</b>	<b>\$61,550</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$11,056,784</b>	<b>\$5,442,490</b>	<b>\$10,250,220</b>	<b>\$6,383,940</b>	<b>\$0</b>	<b>\$6,383,940</b>	<b>\$7,461,800</b>	<b>\$7,756,540</b>	<b>\$8,052,030</b>	<b>\$8,379,080</b>
Wheeler Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$383,844	\$524,914	\$524,914	\$392,130	\$0	\$392,130	\$405,800	\$419,480	\$433,770	\$448,660
10030 - Public Outreach	\$69,895	\$72,140	\$72,140	\$543,220	\$0	\$543,220	\$556,390	\$569,700	\$583,420	\$597,520
10050 - Minor Capital Outlay	\$8,266	\$20,720	\$20,720	\$9,730	\$0	\$9,730	\$9,930	\$10,130	\$10,330	\$10,530
<b>Wheeler Administration</b>	<b>\$462,004</b>	<b>\$617,774</b>	<b>\$617,774</b>	<b>\$945,080</b>	<b>\$0</b>	<b>\$945,080</b>	<b>\$972,120</b>	<b>\$999,310</b>	<b>\$1,027,520</b>	<b>\$1,056,710</b>
51110 - Presented Events	\$608,630	\$1,836,041	\$1,836,041	\$1,551,920	\$0	\$1,551,920	\$1,594,360	\$1,637,260	\$1,681,610	\$1,727,480
51120 - Rental Events	\$245,275	\$428,049	\$428,049	\$426,030	\$0	\$426,030	\$444,020	\$462,010	\$480,840	\$500,590
51130 - Box Office	\$103,286	\$158,643	\$158,643	\$198,920	\$0	\$198,920	\$205,740	\$212,550	\$219,650	\$227,070
51140 - Indirect Production Costs	\$239,008	\$313,304	\$313,304	\$325,580	\$0	\$325,580	\$338,690	\$351,760	\$365,460	\$379,810
<b>Wheeler Productions</b>	<b>\$1,196,199</b>	<b>\$2,736,037</b>	<b>\$2,736,037</b>	<b>\$2,502,450</b>	<b>\$0</b>	<b>\$2,502,450</b>	<b>\$2,582,810</b>	<b>\$2,663,580</b>	<b>\$2,747,560</b>	<b>\$2,834,950</b>
11917 - Wheeler - Theatre Spaces	\$322,059	\$459,777	\$459,777	\$469,810	\$0	\$469,810	\$483,050	\$496,390	\$510,210	\$524,520
11918 - Wheeler - Rental Spaces	\$7,860	\$31,310	\$31,310	\$25,670	\$0	\$25,670	\$26,310	\$26,960	\$27,620	\$28,310
<b>Wheeler Facilities Maintenance</b>	<b>\$329,919</b>	<b>\$491,087</b>	<b>\$491,087</b>	<b>\$495,480</b>	<b>\$0</b>	<b>\$495,480</b>	<b>\$509,360</b>	<b>\$523,350</b>	<b>\$537,830</b>	<b>\$552,830</b>
10010 - General Administrative	\$0	\$0	\$0	\$304,540	\$114,800	\$419,340	\$327,630	\$339,870	\$352,670	\$366,090
10050 - Minor Capital Outlay	\$0	\$0	\$0	\$630	\$0	\$630	\$640	\$650	\$660	\$670
<b>Red Brick Administration</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$305,170</b>	<b>\$114,800</b>	<b>\$419,970</b>	<b>\$328,270</b>	<b>\$340,520</b>	<b>\$353,330</b>	<b>\$366,760</b>

**City of Aspen Budget**  
**120 - Arts and Culture Fund**

As of 09/22/2022

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
11925 - Red Brick Building	\$0	\$0	\$0	\$274,670	\$7,000	\$281,670	\$290,670	\$299,750	\$309,180	\$318,990
<b>Red Brick Facilities Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$274,670</b>	<b>\$7,000</b>	<b>\$281,670</b>	<b>\$290,670</b>	<b>\$299,750</b>	<b>\$309,180</b>	<b>\$318,990</b>
59010 - Arts Grants	\$69,000	\$629,101	\$629,101	\$425,720	\$810,000	\$1,235,720	\$1,236,920	\$1,238,100	\$1,239,340	\$1,240,640
<b>Grants</b>	<b>\$69,000</b>	<b>\$629,101</b>	<b>\$629,101</b>	<b>\$425,720</b>	<b>\$810,000</b>	<b>\$1,235,720</b>	<b>\$1,236,920</b>	<b>\$1,238,100</b>	<b>\$1,239,340</b>	<b>\$1,240,640</b>
<b>Operating</b>	<b>\$2,057,122</b>	<b>\$4,623,999</b>	<b>\$4,623,999</b>	<b>\$4,948,570</b>	<b>\$931,800</b>	<b>\$5,880,370</b>	<b>\$5,920,150</b>	<b>\$6,064,610</b>	<b>\$6,214,760</b>	<b>\$6,370,880</b>
81200 - Capital Projects	\$1,904,921	\$1,934,537	\$1,934,537	\$2,749,000	\$0	\$2,749,000	\$145,000	\$785,000	\$75,000	\$227,000
81300 - Capital Maintenance	\$0	\$46,250	\$45,000	\$20,000	\$0	\$20,000	\$50,000	\$22,500	\$62,400	\$135,480
<b>Wheeler Capital</b>	<b>\$1,904,921</b>	<b>\$1,980,787</b>	<b>\$1,979,537</b>	<b>\$2,769,000</b>	<b>\$0</b>	<b>\$2,769,000</b>	<b>\$195,000</b>	<b>\$807,500</b>	<b>\$137,400</b>	<b>\$362,480</b>
81200 - Capital Projects	\$0	\$0	\$0	\$2,390,000	\$0	\$2,390,000	\$0	\$0	\$0	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$148,000	\$57,000	\$0
<b>Red Brick Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,390,000</b>	<b>\$0</b>	<b>\$2,390,000</b>	<b>\$0</b>	<b>\$148,000</b>	<b>\$57,000</b>	<b>\$0</b>
General Fund Overhead	\$377,200	\$418,100	\$418,100	\$438,730	\$0	\$438,730	\$566,860	\$579,500	\$599,760	\$627,990
IT Overhead	\$134,000	\$138,300	\$138,300	\$182,000	\$0	\$182,000	\$143,540	\$145,120	\$157,320	\$149,110
<b>Wheeler Overhead Allocations</b>	<b>\$511,200</b>	<b>\$556,400</b>	<b>\$556,400</b>	<b>\$620,730</b>	<b>\$0</b>	<b>\$620,730</b>	<b>\$710,400</b>	<b>\$724,620</b>	<b>\$757,080</b>	<b>\$777,100</b>
General Fund Overhead	\$0	\$0	\$0	\$170,670	\$0	\$170,670	\$63,840	\$73,300	\$75,840	\$71,210
IT Overhead	\$0	\$0	\$0	\$25,900	\$0	\$25,900	\$20,430	\$20,660	\$22,400	\$21,230
<b>Red Brick Overhead Allocations</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$196,570</b>	<b>\$0</b>	<b>\$196,570</b>	<b>\$84,270</b>	<b>\$93,960</b>	<b>\$98,240</b>	<b>\$92,440</b>
To the General Fund	\$0	\$220,000	\$220,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$123,800	\$124,700	\$124,700	\$180,600	\$0	\$180,600	\$185,100	\$189,600	\$194,100	\$198,600
<b>Other Wheeler Transfers</b>	<b>\$123,800</b>	<b>\$344,700</b>	<b>\$344,700</b>	<b>\$180,600</b>	<b>\$0</b>	<b>\$180,600</b>	<b>\$185,100</b>	<b>\$189,600</b>	<b>\$194,100</b>	<b>\$198,600</b>
To the Employee Housing Fund	\$0	\$0	\$0	\$41,300	\$0	\$41,300	\$42,300	\$43,400	\$44,400	\$45,400
<b>Other Red Brick Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,300</b>	<b>\$0</b>	<b>\$41,300</b>	<b>\$42,300</b>	<b>\$43,400</b>	<b>\$44,400</b>	<b>\$45,400</b>
To the General Fund	\$74,200	\$57,410	\$57,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Non-Classified Transfers</b>	<b>\$74,200</b>	<b>\$57,410</b>	<b>\$57,410</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Transfers Out</b>	<b>\$709,200</b>	<b>\$958,510</b>	<b>\$958,510</b>	<b>\$1,039,200</b>	<b>\$0</b>	<b>\$1,039,200</b>	<b>\$1,022,070</b>	<b>\$1,051,580</b>	<b>\$1,093,820</b>	<b>\$1,113,540</b>
<b>Total Uses</b>	<b>\$4,671,243</b>	<b>\$7,563,296</b>	<b>\$7,562,046</b>	<b>\$11,146,770</b>	<b>\$931,800</b>	<b>\$12,078,570</b>	<b>\$7,137,220</b>	<b>\$8,071,690</b>	<b>\$7,502,980</b>	<b>\$7,846,900</b>
Targeted Reserve (25% of Uses)	\$1,167,811	\$1,890,824	\$1,890,511	\$2,786,693		\$3,019,643	\$1,784,305	\$2,017,923	\$1,875,745	\$1,961,725
GAAP Adjustment to Working Capital	(\$1,568)									
GAAP For GF COVID Loan	\$1,216,780	\$313,389	\$2,138,339							
GAAP For Water Loan	\$242,450	\$248,087	\$1,577,755							
<b>GAAP Adjustment to Working Capital</b>	<b>\$1,457,662</b>	<b>\$561,476</b>	<b>\$3,716,094</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$41,799,070</b>	<b>\$40,239,740</b>	<b>\$48,203,338</b>	<b>\$43,440,508</b>	<b>(\$931,800)</b>	<b>\$42,508,708</b>	<b>\$42,833,288</b>	<b>\$42,518,138</b>	<b>\$43,067,188</b>	<b>\$43,599,368</b>
Historical Wheeler Dedicated Balance	\$40,618,716	\$38,193,763	\$41,584,712	\$38,771,662	\$38,771,662	\$38,771,662	\$37,156,767	\$35,184,537	\$33,485,182	\$31,615,257
Arts & Culture - Expanded Use Balance	\$1,180,354	\$2,045,977	\$6,618,626	\$4,668,846		\$3,737,046	\$5,676,521	\$7,333,601	\$9,582,006	\$11,984,111
Ending Balance as % of Targeted Reserve	3,579%	2,128%	2,550%	1,559%		1,408%	2,401%	2,107%	2,296%	2,223%
Over/(Short) of Targeted Reserve	\$40,631,259	\$38,348,916	\$46,312,826	\$40,653,815		\$39,489,065	\$41,048,983	\$40,500,215	\$41,191,443	\$41,637,643
Change in Fund Balance	\$6,385,541	(\$2,120,806)	\$2,688,174	(\$4,762,830)	(\$931,800)	(\$5,694,630)	\$324,580	(\$315,150)	\$549,050	\$532,180



## 51512 Replacement of Theatrical Rigging System

Project Information		Project Description
Cost Center	513 - Programming	
Project Location	Wheeler Stage	
Project Classification	Equipment	
Project Start	2022	
Project Finish	2023	
Project Necessity	Critical	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Very	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	212,500
Testing & Inspection	-
Plan Review / Permit Fees	25,000
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	2,000,000
Project Contingencies	100,000

Appropriations by Year	
Prior Years	-
2022	237,500
2023	2,100,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>2,337,500</b>

### Public Outreach & Project Risks

This project will require the theatre to be unavailable for 6 to 12 weeks. Public outreach to rental clients will take place to attempt to accommodate their needs at other times; the project will also be scheduled to coincide with slower usage times. The risk of delay during the project would be impacts upon scheduled programming.





## 51522 LED Lighting Package

Project Information		Project Description	
Cost Center	513 - Programming	Replace current lighting inventory with energy efficient and long life LED fixtures.	
Project Location	Wheeler Stage		
Project Classification	Equipment		
Project Start	2023		
Project Finish	2024		
Project Necessity	Nice to Have		
Operating Budget Impact	Minimal		
Improves Capacity for Existing Services	Yes		
Required for Public Health or by Law	No		
Reduces Operating Costs	Yes		
Alleviates Substandard Conditions	No		
Community Benefit	High		
Risk of Delay	Low		
Level of Disruption	Some		
Task Level Budget		Public Outreach & Project Risks	
Owner Management Expense	-	Replacing all theatrical lighting fixtures with LED units is in keeping with the City's focus on energy efficiency. Public outreach will share the Wheeler's commitment to sustainability through this project.	
Design And Engineering Consultants	-		
Testing & Inspection	-		
Plan Review / Permit Fees	-		
Hard Construction Cost Total	-		
Infrastructure Cost Total	-		
Other Construction Cost Total	-		
Acquisitions	250,000		
Project Contingencies	-		
Appropriations by Year			
Prior Years	-		
2022	-		
2023	250,000		
2024	-		
2025	-		
2026	-		
2027	-		
Out Years	-		
<b>Lifetime Budget</b>	<b>250,000</b>		



## 51363 Public Corridor & Gallery Implementation

Project Information		Project Description
Cost Center	552 - Red Brick	Quality and functionality of the public and arts programming spaces are important to the tenant experience, visitor experience, artistic programming, safety, and energy efficiency of the facility.
Project Location	Red Brick	
Project Classification	Buildings	
Project Start	2023	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	
Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	In project 51270 Design of Improvements to Red Brick Arts Public Spaces, the hired design professionals are required to hold a meeting with Red Brick tenants and other relevant stakeholders to present design options and gain feedback on direction/preferred design on select items.
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	1,800,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	270,000	
Appropriations by Year		
Prior Years	-	
2022	-	
2023	2,070,000	
2024	-	
2025	-	
2026	-	
2027	-	
Out Years	-	
Lifetime Budget	2,070,000	





## 51468 Fire Alarm System Replacement

Project Information		Project Description
Cost Center	552 - Red Brick	
Project Location	Red Brick	
Project Classification	Buildings	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	290,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	30,000	

Appropriations by Year	
Prior Years	-
2022	-
2023	320,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>320,000</b>



## 2023-2032 Capital Budget

### 120 - Arts and Culture Fund

#### 513 - Programming

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51512 Replacement of Theatrical Rigging System		\$237,500	\$2,100,000				\$2,337,500
Project Description: This project will replace the nearly 40-year old chain motor theatrical rigging system with one that is easier to maintain and current with industry standards. The rigging system in the Wheeler -- a system of pipes, chain motors, and ropes that provide a hanging system above the stage for curtains, lighting instruments, and scenery to be placed -- is at a minimum nearly 40 years old, if not older. The system is antiquated and far below current industry standards and technology. While safe, it is not the efficient and effective option. Rental clients including the Music Festival and touring performers alike, as well as Wheeler staff and Advisory Board members, cite the current rigging system as a huge deficiency and an impediment to efficient and effective stage rigging.							
Operational Impacts: Minimal							
51522 LED Lighting Package							
Project Description: Replace current lighting inventory with energy efficient and long life LED fixtures.							
Replacing approximately 200 lighting fixtures with LED units will help reduce energy usage and extend useful life of these critical theatrical system components.		\$250,000					\$250,000
Operational Impacts: Minimal							
51576 Interior - Wheeler Opera House Public Spaces - 2023							
Project Description: Box Office Improvements including: replacing Box Office workstations with ergonomically appropriate counter and furniture. Create a door to control access to box office stations and provide privacy for back office. As well as Identifying appropriate acoustic treatment in box office lobby to allow staff to better serve patrons.							
Green Room Furniture Replacement: replace outdated in the Green Room furniture which has reached the end of its useful life.		\$100,000					\$100,000
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 120 - Arts and Culture Fund

#### 513 - Programming

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51514 4K Projection Screen		\$80,000					\$80,000
Project Description: Acquisition of a 4K projection screen will optimize the patron experience for film screenings. The new 4K projector is meant to be used with a 4K screen, and this upgrade will standardize components.							
Operational Impacts: Minimal							
50528 Replacement of Ticketing System		\$75,000					\$75,000
Project Description: Replacing the current ticketing system software will optimize both the customer experience as well as provide enhanced back-end user support.							
The current ticketing system was purchased in 2010 and upgraded in 2016. While the system is functional, it requires heavy and frequent maintenance, which interferes with our ability to provide outstanding customer service.							
Operational Impacts: Minimal							
51524 Grand MA Lighting Console		\$75,000					\$75,000
Project Description: Purchase concert industry standard lighting console to increase artistic flexibility and provide back up to main lighting console							
Operational Impacts: Minimal							
51573 Restaurant Improvements - Exhaust Hood		\$30,000					\$30,000
Project Description: Restaurant improvements include replacement of the exhaust hood and relocation of controls in 2023.							
Operational Impacts: Minimal							
51575 Administrative Equipment Purchases - 2023		\$24,000					\$24,000
Project Description: Replacement of "plotter" (poster size printer) to ensure technology is up-to-date.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Programming

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51577 Production Improvements - 2023							
Project Description: Theater soft goods replacements:  This placeholder is for replacement soft goods (e.g. curtains, drapes, cyclorama, scrim).		\$15,000					\$15,000
Operational Impacts: Minimal							
51574 Restaurant Improvements - Cooler Replacement							
Project Description: Restaurant improvements include cooler replacement.  Operational Impacts: Minimal			\$100,000				\$100,000
50527 Interior - Wheeler Opera House Public Spaces							
Project Description: Replacement of carpeting in all public spaces of the Wheeler, including the heavily-trafficked grand staircase and bar lobby. Replacement of furniture in the bar lobby after its useful life.  Operational Impacts: Minimal			\$30,000		\$50,000		\$145,000
51037 Production Improvements - Out Years							
Project Description: Theater lighting, audio and soft goods component replacements.  This placeholder is for replacement and/or acquisition of lighting and audio. Some components may be damaged and need to be replaced; new technologies or resources may come to the market to improve artist/patron experiences.  Operational Impacts: Minimal		\$15,000	\$40,000	\$25,000	\$200,000		\$330,000

## 2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Programming

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51572 Boiler Replacement (3 Boilers)  Project Description: Replace three boilers at the Wheeler Opera House.  Current boilers were installed in 2008 and will be near the end of their useful projected life by 2025. This amount is to replace all three boilers.  Operational Impacts: Minimal				\$500,000			\$500,000
51035 Vault Bar Lobby Theatrical Improvements - Out Years  Project Description: Improvements to Vault lobby theatrical system components, including sound system and projector and screen.  Operational Impacts: Minimal				\$225,000			\$225,000
51034 Restaurant Improvements - Out Years  Project Description: Restaurant improvements include potential replacement of ADA lift which allows patrons to occupy each level of the restaurant.  Operational Impacts: Minimal				\$20,000			\$20,000
51234 Administrative Equipment Purchases - Out Years  Project Description: Replacement of 3 Wheeler printers.  Operational Impacts: Minimal					\$27,000	\$27,000	
<b>Subtotal - Capital Projects</b>		<b>\$237,500</b>	<b>\$2,749,000</b>	<b>\$145,000</b>	<b>\$785,000</b>	<b>\$75,000</b>	<b>\$227,000</b>
							<b>\$4,333,500</b>

## 2023-2032 Capital Budget

120 - Arts and Culture Fund

513 - Programming

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40046 Site - Wheeler Opera House		\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$220,000
Project Description: This capital maintenance placeholder is meant to allocate funds for unanticipated replacements and additions necessary to maintain the safety and public enjoyment of a complex hundred + year old building.							
40043 Elevator System Maintenance		\$10,000		\$10,000		\$10,000	\$60,000
Project Description: Maintenance of elevator components to ensure state compliance.							
40048 Wheeler Opera House Exterior				\$10,000		\$10,000	\$50,000
Project Description: After the masonry project is completed the façade will need regular inspections to ensure it is well maintained.							
40047 HVAC Maintenance/Upgrades		\$15,000		\$10,000		\$105,000	\$135,000
Project Description: Maintenance and upgrades for the entire HVAC system to ensure the system meets state and life safety regulations.							
40045 Core City Network - Wheeler		\$1,250			\$2,500	\$22,400	\$54,650
Project Description: Replacement of core network switching, routing equipment and wireless access points.							
40044 Plumbing - Wheeler Opera House						\$10,480	\$10,480
Project Description: Maintenance of plumbing due to normal wear and tear.							
<b>Subtotal - Capital Maintenance</b>	<b>\$46,250</b>	<b>\$20,000</b>	<b>\$50,000</b>	<b>\$22,500</b>	<b>\$62,400</b>	<b>\$135,480</b>	<b>\$530,130</b>
<b>Grand Total</b>	<b>\$283,750</b>	<b>\$2,769,000</b>	<b>\$195,000</b>	<b>\$807,500</b>	<b>\$137,400</b>	<b>\$362,480</b>	<b>\$4,863,630</b>

## 2023-2032 Capital Budget

120 - Arts and Culture Fund

552 - Red Brick

Project Title and Description	Prior						Lifetime Budget	
		2023	2024	2025	2026	2027		
51363 Public Corridor & Gallery Implementation								
Project Description: Quality and functionality of the public and arts programming spaces are important to the tenant experience, visitor experience, artistic programming, safety, and energy efficiency of the facility.								
This project will include renovations and improvements to the public spaces and gallery such as improved ceiling, gallery lighting, interior tenant doors, wayfinding, patron recognition area, exterior signage, bathrooms and art classroom.		\$2,070,000						\$2,070,000
This project aims to enhance this community assets to assure and further its mission and service to the community continues.								
Operational Impacts: Minimal								
51468 Fire Alarm System Replacement								
Project Description: During the 2021 annual fire alarm system inspection, the fire system was identified as needing to be replaced in the near future. As renovation work is schedule for the facility in 2023, we are looking to schedule the fire system replacement at the same time to minimize impact on facility operations and maximize resources.		\$320,000						\$320,000
Operational Impacts: Minimal								
	Subtotal - Capital Projects	\$0	\$2,390,000	\$0	\$0	\$0	\$0	\$2,390,000
40022 Window and Door Maintenance								
Project Description: Ongoing capital maintenance of windows and doors for the Red Brick facility					\$100,000			\$376,000
40023 HVAC Maintenance								
Project Description: Anticipated HVAC Maintenance includes work on control systems, as well as consideration for future efficiency improvements such as mini-split heat pumps or other technology.					\$48,000	\$57,000		\$105,000
	Subtotal - Capital Maintenance	\$0	\$0	\$0	\$148,000	\$57,000	\$0	\$481,000
<b>Grand Total</b>		\$0	\$2,390,000	\$0	\$148,000	\$57,000	\$0	\$2,871,000



**CITY OF ASPEN**

**130 - Tourism Promotion Fund**

City of Aspen Budget  
130 - Tourism Promotion Fund

As of 09/14/2022

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection	
<b>Opening Balance</b>	\$182,128	\$431,880	\$431,880	\$3		\$3	\$100,003	\$200,003	\$300,003	\$300,003	
Lodging Tax	\$3,139,888	\$3,082,500	\$4,205,300	\$3,995,250		\$0	\$3,995,250	\$4,155,060	\$4,321,260	\$4,494,110	\$4,673,870
Private Contribution - Reserves	\$0	\$0	\$0	\$100,000		\$0	\$100,000	\$100,000	\$100,000	\$0	\$0
Investment Income	(\$511)	\$1,000	\$0	\$0		\$0	\$0	\$2,000	\$4,000	\$6,000	\$6,000
<b>Marketing and Tourism Promotion</b>	<b>\$3,139,377</b>	<b>\$3,083,500</b>	<b>\$4,205,300</b>	<b>\$4,095,250</b>		<b>\$0</b>	<b>\$4,095,250</b>	<b>\$4,257,060</b>	<b>\$4,425,260</b>	<b>\$4,500,110</b>	<b>\$4,679,870</b>
<b>Revenues In</b>	<b>\$3,139,377</b>	<b>\$3,083,500</b>	<b>\$4,205,300</b>	<b>\$4,095,250</b>		<b>\$0</b>	<b>\$4,095,250</b>	<b>\$4,257,060</b>	<b>\$4,425,260</b>	<b>\$4,500,110</b>	<b>\$4,679,870</b>
<b>Total Revenues</b>	<b>\$3,139,377</b>	<b>\$3,083,500</b>	<b>\$4,205,300</b>	<b>\$4,095,250</b>		<b>\$0</b>	<b>\$4,095,250</b>	<b>\$4,257,060</b>	<b>\$4,425,260</b>	<b>\$4,500,110</b>	<b>\$4,679,870</b>
<b>Marketing and Tourism Promotion</b>	<b>\$2,889,628</b>	<b>\$3,329,030</b>	<b>\$4,637,177</b>	<b>\$3,995,250</b>		<b>\$0</b>	<b>\$3,995,250</b>	<b>\$4,157,060</b>	<b>\$4,325,260</b>	<b>\$4,500,110</b>	<b>\$4,679,870</b>
<b>Operating</b>	<b>\$2,889,628</b>	<b>\$3,329,030</b>	<b>\$4,637,177</b>	<b>\$3,995,250</b>		<b>\$0</b>	<b>\$3,995,250</b>	<b>\$4,157,060</b>	<b>\$4,325,260</b>	<b>\$4,500,110</b>	<b>\$4,679,870</b>
<b>Total Uses</b>	<b>\$2,889,628</b>	<b>\$3,329,030</b>	<b>\$4,637,177</b>	<b>\$3,995,250</b>		<b>\$0</b>	<b>\$3,995,250</b>	<b>\$4,157,060</b>	<b>\$4,325,260</b>	<b>\$4,500,110</b>	<b>\$4,679,870</b>
GAAP Adjustment to Working Capital		\$3									
<b>Ending Fund Balance</b>	<b>\$431,880</b>	<b>\$186,350</b>	<b>\$3</b>	<b>\$100,003</b>		<b>\$100,003</b>	<b>\$200,003</b>	<b>\$300,003</b>	<b>\$300,003</b>	<b>\$300,003</b>	
<b>Change in Fund Balance</b>	<b>\$249,749</b>	<b>(\$245,530)</b>	<b>(\$431,877)</b>	<b>\$100,000</b>		<b>\$0</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$0</b>



**CITY OF ASPEN**

**131 - Public Education Fund**

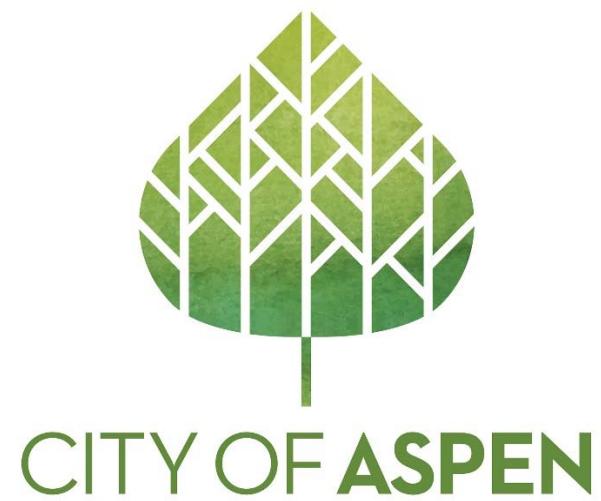
City of Aspen Budget  
131 - Public Education Fund

As of 09/14/2022

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	\$2,369	\$2,370	\$2,370	\$1	\$0	\$1	\$1	\$1	\$1	\$1
0.3% Sales Tax - Sunset	\$3,067,287	\$3,439,700	\$4,317,120	\$4,317,120	\$0	\$4,317,120	\$4,489,800	\$4,669,400	\$4,856,200	\$5,050,400
Other Revenues	\$11,868	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Public Education Funds</b>	<b>\$3,079,155</b>	<b>\$3,439,700</b>	<b>\$4,317,120</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$4,317,120</b>	<b>\$4,489,800</b>	<b>\$4,669,400</b>	<b>\$4,856,200</b>	<b>\$5,050,400</b>
<b>Revenues In</b>	<b>\$3,079,155</b>	<b>\$3,439,700</b>	<b>\$4,317,120</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$4,317,120</b>	<b>\$4,489,800</b>	<b>\$4,669,400</b>	<b>\$4,856,200</b>	<b>\$5,050,400</b>
<b>Total Revenues</b>	<b>\$3,079,155</b>	<b>\$3,439,700</b>	<b>\$4,317,120</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$4,317,120</b>	<b>\$4,489,800</b>	<b>\$4,669,400</b>	<b>\$4,856,200</b>	<b>\$5,050,400</b>
61000 - Public Education Funds (Administration)	\$61,583	\$68,800	\$83,600	\$85,220	\$0	\$85,220	\$88,630	\$92,170	\$95,860	\$99,690
61000 - Public Education Funds (Disbursements)	\$3,017,572	\$3,370,900	\$4,235,889	\$4,231,900	\$0	\$4,231,900	\$4,401,170	\$4,577,230	\$4,760,340	\$4,950,710
<b>Public Education Funds</b>	<b>\$3,079,155</b>	<b>\$3,439,700</b>	<b>\$4,319,489</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$4,317,120</b>	<b>\$4,489,800</b>	<b>\$4,669,400</b>	<b>\$4,856,200</b>	<b>\$5,050,400</b>
<b>Operating</b>	<b>\$3,079,155</b>	<b>\$3,439,700</b>	<b>\$4,319,489</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$4,317,120</b>	<b>\$4,489,800</b>	<b>\$4,669,400</b>	<b>\$4,856,200</b>	<b>\$5,050,400</b>
<b>Total Uses</b>	<b>\$3,079,155</b>	<b>\$3,439,700</b>	<b>\$4,319,489</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$4,317,120</b>	<b>\$4,489,800</b>	<b>\$4,669,400</b>	<b>\$4,856,200</b>	<b>\$5,050,400</b>
GAAP Adjustment to Working Capital	\$1									
<b>Ending Fund Balance</b>	<b>\$2,370</b>	<b>\$2,370</b>	<b>\$1</b>	<b>\$1</b>		<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>
Change in Fund Balance	\$0	\$0	(\$2,369)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Footnotes

1) In 0.3% Sales Tax - Sunset revenues, the amounts greyed out beginning fiscal year 2026 indicate future revenue assumptions based voters renewing the tax supporting education.



132 - REMP Fund

City of Aspen Budget  
132 - REMP Fund

As of 09/14/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
<b>Opening Balance</b>	<b>\$4,072,612</b>	<b>\$3,413,780</b>	<b>\$3,413,780</b>	<b>\$2,842,880</b>		<b>\$2,842,880</b>	<b>\$2,562,280</b>	<b>\$2,445,730</b>	<b>\$2,338,760</b>	<b>\$1,291,410</b>
Renewable Energy Mitigation Plan Investment Income	\$883,576 (\$5,706)	\$800,000 \$28,000	\$800,000 \$0	\$800,000 \$0	\$0 \$0	\$800,000 \$0	\$816,000 \$51,250	\$832,320 \$48,910	\$848,970 \$46,780	\$865,950 \$25,830
<b>Revenues In</b>	<b>\$877,870</b>	<b>\$828,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$800,000</b>	<b>\$867,250</b>	<b>\$881,230</b>	<b>\$895,750</b>	<b>\$891,780</b>
<b>Total Revenues</b>	<b>\$877,870</b>	<b>\$828,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$800,000</b>	<b>\$867,250</b>	<b>\$881,230</b>	<b>\$895,750</b>	<b>\$891,780</b>
Agency Distributions	\$1,400,000	\$1,250,000	\$1,250,000	\$850,000	\$0	\$850,000	\$850,000	\$850,000	\$800,000	\$800,000
<b>Operating</b>	<b>\$1,400,000</b>	<b>\$1,250,000</b>	<b>\$1,250,000</b>	<b>\$850,000</b>	<b>\$0</b>	<b>\$850,000</b>	<b>\$850,000</b>	<b>\$850,000</b>	<b>\$800,000</b>	<b>\$800,000</b>
To the AMP Fund	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
To the Housing Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0
To the General Fund	\$136,700	\$120,900	\$120,900	\$130,600	\$0	\$130,600	\$133,800	\$138,200	\$143,100	\$147,600
<b>Transfers Out</b>	<b>\$136,700</b>	<b>\$120,900</b>	<b>\$120,900</b>	<b>\$230,600</b>	<b>\$0</b>	<b>\$230,600</b>	<b>\$133,800</b>	<b>\$138,200</b>	<b>\$1,143,100</b>	<b>\$147,600</b>
<b>Total Uses</b>	<b>\$1,536,700</b>	<b>\$1,370,900</b>	<b>\$1,370,900</b>	<b>\$1,080,600</b>	<b>\$0</b>	<b>\$1,080,600</b>	<b>\$983,800</b>	<b>\$988,200</b>	<b>\$1,943,100</b>	<b>\$947,600</b>
GAAP Adjustment to Working Capital	(\$2)									
<b>Ending Fund Balance</b>	<b>\$3,413,780</b>	<b>\$2,870,880</b>	<b>\$2,842,880</b>	<b>\$2,562,280</b>		<b>\$2,562,280</b>	<b>\$2,445,730</b>	<b>\$2,338,760</b>	<b>\$1,291,410</b>	<b>\$1,235,590</b>
Change in Fund Balance	(\$658,830)	(\$542,900)	(\$570,900)	(\$280,600)	\$0	(\$280,600)	(\$116,550)	(\$106,970)	(\$1,047,350)	(\$55,820)



**CITY OF ASPEN**

**141 - Transportation Fund**

**City of Aspen Budget  
141 - Transportation Fund**

**As of 09/14/2022**

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	<b>\$10,479,208</b>	<b>\$18,431,010</b>	<b>\$18,431,010</b>	<b>\$19,692,193</b>		<b>\$19,692,193</b>	<b>\$20,594,363</b>	<b>\$19,491,553</b>	<b>\$21,477,753</b>	<b>\$22,920,273</b>
City Sales Tax	\$1,532,246	\$1,432,200	\$1,800,100	\$1,800,100	\$0	\$1,800,100	\$1,872,100	\$1,947,000	\$2,024,900	\$2,105,900
Lodging Tax	\$1,046,634	\$1,027,500	\$1,401,800	\$1,331,750	\$0	\$1,331,750	\$1,385,020	\$1,440,420	\$1,498,040	\$1,557,960
Use Tax	<u>\$1,642,861</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$0</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>
Tax Related	\$4,221,741	\$3,659,700	\$4,401,900	\$4,331,850	\$0	\$4,331,850	\$4,457,120	\$4,587,420	\$4,722,940	\$4,863,860
Investment Income	(\$31,207)	\$155,000	\$0	\$0	\$0	\$0	\$411,890	\$389,830	\$429,560	\$458,410
Other Revenues	\$11,394	\$10,200	\$0	\$10,400	\$0	\$10,400	\$10,610	\$10,820	\$11,040	\$11,260
<b>Non-Classified</b>	<b>\$4,201,928</b>	<b>\$3,824,900</b>	<b>\$4,401,900</b>	<b>\$4,342,250</b>	<b>\$0</b>	<b>\$4,342,250</b>	<b>\$4,879,620</b>	<b>\$4,988,070</b>	<b>\$5,163,540</b>	<b>\$5,333,530</b>
11924 - Rubey Park Transit Center	\$26,451	\$45,000	\$45,000	\$45,900	\$0	\$45,900	\$46,820	\$47,760	\$48,720	\$49,690
<b>Property / Facilities Maintenance</b>	<b>\$26,451</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$45,900</b>	<b>\$0</b>	<b>\$45,900</b>	<b>\$46,820</b>	<b>\$47,760</b>	<b>\$48,720</b>	<b>\$49,690</b>
13100 - Mass Transit	\$4,761,966	\$245,600	\$212,640	\$229,700	\$0	\$229,700	\$238,900	\$248,500	\$258,400	\$268,700
<b>Mass Transit</b>	<b>\$4,761,966</b>	<b>\$245,600</b>	<b>\$212,640</b>	<b>\$229,700</b>	<b>\$0</b>	<b>\$229,700</b>	<b>\$238,900</b>	<b>\$248,500</b>	<b>\$258,400</b>	<b>\$268,700</b>
13200 - Alternative Transit	\$33,153	\$38,000	\$20,000	\$40,000	\$0	\$40,000	\$40,800	\$41,620	\$42,450	\$43,300
<b>Alternative Transit</b>	<b>\$33,153</b>	<b>\$38,000</b>	<b>\$20,000</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$40,800</b>	<b>\$41,620</b>	<b>\$42,450</b>	<b>\$43,300</b>
13300 - Transportation Demand Management	\$0	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
<b>Transportation Demand Management</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$5,100</b>	<b>\$5,200</b>	<b>\$5,300</b>	<b>\$5,410</b>
81200 - Capital Projects	\$0	\$33,000	\$0	\$0	\$0	\$0	\$33,000	\$46,400	\$100,000	\$0
<b>Other Sources for Capital Projects</b>	<b>\$0</b>	<b>\$33,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33,000</b>	<b>\$46,400</b>	<b>\$100,000</b>	<b>\$0</b>
<b>Revenues In</b>	<b>\$9,023,498</b>	<b>\$4,191,500</b>	<b>\$4,684,540</b>	<b>\$4,662,850</b>	<b>\$0</b>	<b>\$4,662,850</b>	<b>\$5,244,240</b>	<b>\$5,377,550</b>	<b>\$5,618,410</b>	<b>\$5,700,630</b>
From the Parking Fund	\$1,500,000	\$1,350,000	\$1,350,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,000,000
<b>Transfers In</b>	<b>\$1,500,000</b>	<b>\$1,350,000</b>	<b>\$1,350,000</b>	<b>\$1,350,000</b>	<b>\$0</b>	<b>\$1,350,000</b>	<b>\$1,350,000</b>	<b>\$1,350,000</b>	<b>\$1,350,000</b>	<b>\$1,000,000</b>
<b>Total Revenues</b>	<b>\$10,523,498</b>	<b>\$5,541,500</b>	<b>\$6,034,540</b>	<b>\$6,012,850</b>	<b>\$0</b>	<b>\$6,012,850</b>	<b>\$6,594,240</b>	<b>\$6,727,550</b>	<b>\$6,968,410</b>	<b>\$6,700,630</b>
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$195,419	\$194,638	\$194,638	\$280,300	\$0	\$280,300	\$291,140	\$302,000	\$313,350	\$325,210
10040 - Sales Tax Refunds	\$10,788	\$14,280	\$8,715	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
10050 - Minor Capital Outlay	\$2,606	\$6,770	\$6,770	\$2,010	\$0	\$2,010	\$2,050	\$2,090	\$2,130	\$2,170
12700 - GIS Services	\$0	\$0	\$0	\$0	\$34,920	\$34,920	\$20,280	\$21,150	\$22,060	\$23,010
<b>Administrative</b>	<b>\$208,813</b>	<b>\$365,688</b>	<b>\$360,122</b>	<b>\$292,310</b>	<b>\$34,920</b>	<b>\$327,230</b>	<b>\$323,670</b>	<b>\$335,640</b>	<b>\$348,150</b>	<b>\$361,210</b>

**City of Aspen Budget**  
**141 - Transportation Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
11905 - Main Street Cabin	\$9,739	\$31,790	\$31,790	\$33,050	\$0	\$33,050	\$33,700	\$34,350	\$35,030	\$35,710
11924 - Rubey Park Transit Center	\$290,366	\$328,940	\$328,940	\$326,470	\$0	\$326,470	\$334,360	\$342,340	\$350,560	\$359,020
11926 - Yellow Brick Building	\$3,600	\$0	\$0	\$3,600	\$0	\$3,600	\$3,670	\$3,740	\$3,810	\$3,890
<b>Facilities Maintenance</b>	<b>\$303,704</b>	<b>\$360,730</b>	<b>\$360,730</b>	<b>\$363,120</b>	<b>\$0</b>	<b>\$363,120</b>	<b>\$371,730</b>	<b>\$380,430</b>	<b>\$389,400</b>	<b>\$398,620</b>
13110 - In-Town Service	\$150,144	\$1,172,375	\$444,375	\$1,164,060	\$0	\$1,164,060	\$1,210,680	\$1,259,160	\$1,309,460	\$1,362,200
13120 - Highlands Service	\$0	\$245,600	\$212,640	\$229,700	\$0	\$229,700	\$238,900	\$248,500	\$258,400	\$268,700
13130 - Bus Stop Maintenance	\$43,803	\$36,157	\$36,157	\$48,210	\$0	\$48,210	\$49,720	\$51,230	\$52,800	\$54,430
<b>Mass Transit</b>	<b>\$193,947</b>	<b>\$1,454,132</b>	<b>\$693,172</b>	<b>\$1,441,970</b>	<b>\$0</b>	<b>\$1,441,970</b>	<b>\$1,499,300</b>	<b>\$1,558,890</b>	<b>\$1,620,660</b>	<b>\$1,685,330</b>
13210 - Car-To-Go Program	\$136,887	\$141,481	\$141,481	\$140,080	\$0	\$140,080	\$144,780	\$149,460	\$154,350	\$159,470
13220 - Bike Share Program	\$169,380	\$171,854	\$171,854	\$170,970	\$52,600	\$223,570	\$174,700	\$178,490	\$182,380	\$186,350
13230 - Late Night Taxi Program	\$23,891	\$28,363	\$28,363	\$29,310	\$0	\$29,310	\$30,260	\$31,210	\$32,190	\$33,210
13240 - Mobility Services	\$491,644	\$617,956	\$617,956	\$635,090	\$0	\$635,090	\$648,820	\$662,770	\$677,060	\$691,680
<b>Alternative Transit</b>	<b>\$821,802</b>	<b>\$959,654</b>	<b>\$959,654</b>	<b>\$975,450</b>	<b>\$52,600</b>	<b>\$1,028,050</b>	<b>\$998,560</b>	<b>\$1,021,930</b>	<b>\$1,045,980</b>	<b>\$1,070,710</b>
13310 - Transportation Demand Management	\$186,411	\$246,115	\$246,115	\$167,800	\$0	\$167,800	\$171,670	\$175,610	\$179,650	\$183,810
<b>Transportation Demand</b>	<b>\$186,411</b>	<b>\$246,115</b>	<b>\$246,115</b>	<b>\$167,800</b>	<b>\$0</b>	<b>\$167,800</b>	<b>\$171,670</b>	<b>\$175,610</b>	<b>\$179,650</b>	<b>\$183,810</b>
<b>Operating</b>	<b>\$1,714,677</b>	<b>\$3,536,317</b>	<b>\$2,769,792</b>	<b>\$3,240,650</b>	<b>\$87,520</b>	<b>\$3,328,170</b>	<b>\$3,364,930</b>	<b>\$3,472,500</b>	<b>\$3,583,840</b>	<b>\$3,699,680</b>
81200 - Capital Projects	\$119,765	\$508,585	\$508,585	\$118,000	\$0	\$118,000	\$406,500	\$495,000	\$1,076,000	\$0
81300 - Capital Maintenance	\$0	\$99,500	\$99,500	\$100,500	\$0	\$100,500	\$101,500	\$100,500	\$100,500	\$101,750
<b>Capital</b>	<b>\$119,765</b>	<b>\$608,085</b>	<b>\$608,085</b>	<b>\$259,300</b>	<b>\$0</b>	<b>\$259,300</b>	<b>\$550,470</b>	<b>\$639,660</b>	<b>\$1,222,420</b>	<b>\$149,500</b>
General Fund Overhead	\$250,300	\$299,200	\$299,200	\$341,100	\$0	\$341,100	\$353,000	\$365,400	\$378,200	\$391,400
IT Overhead	\$31,000	\$33,000	\$33,000	\$39,000	\$0	\$39,000	\$30,760	\$31,100	\$33,710	\$31,950
<b>Overhead Allocations</b>	<b>\$281,300</b>	<b>\$332,200</b>	<b>\$332,200</b>	<b>\$380,100</b>	<b>\$0</b>	<b>\$380,100</b>	<b>\$383,760</b>	<b>\$396,500</b>	<b>\$411,910</b>	<b>\$423,350</b>
To the AMP Fund	\$330,300	\$935,330	\$935,330	\$1,000,000	\$0	\$1,000,000	\$3,250,000	\$80,000	\$150,000	\$100,000
To the General Fund	\$81,450	\$83,450	\$83,450	\$77,010	\$0	\$77,010	\$80,090	\$83,290	\$86,620	\$90,080
To the Employee Housing Fund	\$44,200	\$44,500	\$44,500	\$66,100	\$0	\$66,100	\$67,800	\$69,400	\$71,100	\$72,700
<b>Other Transfers</b>	<b>\$455,950</b>	<b>\$1,063,280</b>	<b>\$1,063,280</b>	<b>\$1,143,110</b>	<b>\$0</b>	<b>\$1,143,110</b>	<b>\$3,397,890</b>	<b>\$232,690</b>	<b>\$307,720</b>	<b>\$262,780</b>
<b>Transfers Out</b>	<b>\$737,250</b>	<b>\$1,395,480</b>	<b>\$1,395,480</b>	<b>\$1,523,210</b>	<b>\$0</b>	<b>\$1,523,210</b>	<b>\$3,781,650</b>	<b>\$629,190</b>	<b>\$719,630</b>	<b>\$686,130</b>
<b>Total Uses</b>	<b>\$2,571,692</b>	<b>\$5,539,882</b>	<b>\$4,773,357</b>	<b>\$5,023,160</b>	<b>\$87,520</b>	<b>\$5,110,680</b>	<b>\$7,697,050</b>	<b>\$4,741,350</b>	<b>\$5,525,890</b>	<b>\$4,535,310</b>
Targeted Reserve (12.5% of Uses)	\$321,462	\$692,485	\$596,670	\$627,895		\$638,835	\$962,131	\$592,669	\$690,736	\$566,914
GAAP Adjustment to Working Capital (\$4)										
<b>Ending Fund Balance</b>	<b>\$18,431,010</b>	<b>\$18,432,627</b>	<b>\$19,692,193</b>	<b>\$20,681,883</b>		<b>\$20,594,363</b>	<b>\$19,491,553</b>	<b>\$21,477,753</b>	<b>\$22,920,273</b>	<b>\$25,085,593</b>
Ending Balance as % of Targeted Reserve	5,734%	2,662%	3,300%	3,294%		3,224%	2,026%	3,624%	3,318%	4,425%
Over/(Short) of Targeted Reserve	\$18,109,548	\$17,740,142	\$19,095,523	\$20,053,988		\$19,955,528	\$18,529,422	\$20,885,084	\$22,229,537	\$24,518,679
Change in Fund Balance	\$7,951,806	\$1,618	\$1,261,183	\$989,690	(\$87,520)	\$902,170	(\$1,102,810)	\$1,986,200	\$1,442,520	\$2,165,320

## 2023-2032 Capital Budget

### 141 - Transportation Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51580 Fleet - Transportation - 2023							
Project Description: Replacement of Car To Go car share vehicles for use by members of the program. These replacements have been delayed due to reduction in vehicle usage during the pandemic.							
Vehicles are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life.		\$88,000					\$88,000
2023 includes replacement of 1 Chevy 1500 Hybrid and 1 Ford Fusion.							
Operational Impacts:							
51651 Rubey Park Facility Long Term Capital Assessment							
Project Description: This project is to conduct a facility assessment for Rubey Park to allow a long term facility capital replacement plan to be created. This plan will address features like the green roof need for heavy maintenance. As well as all facility equipment including the boiler systems, mechanical systems and miscellaneous items like plumbing.		\$30,000					\$30,000
Operational Impacts: Some							
51579 Shuttle Replacement - 2024							
Project Description: Purchase of replacement 15-passenger shuttle vehicles for operation of City of Aspen transit routes. Typically offset by grant funding. These replacements have been delayed due to reduction in vehicle usage during the pandemic.							
2024 includes replacement of two 15-passenger shuttles.		\$330,000					\$330,000
Operational Impacts:							

## 2023-2032 Capital Budget

### 141 - Transportation Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50539 Fleet - Transportation - Out Years				\$76,500	\$31,000	\$76,000	\$383,500
Project Description: Replacement of Car To Go car share vehicles for use by members of the program. These replacements have been delayed due to reduction in vehicle usage during the pandemic.							
Vehicles and are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life.							
Operational Impacts:							
50541 Shuttle Replacement - Out Years					\$464,000		\$1,342,000
Project Description: Purchase of replacement 15-passenger shuttle vehicles for operation of City of Aspen transit routes. Typically offset by grant funding. These replacements have been delayed due to reduction in vehicle usage during the pandemic.							
Operational Impacts:							
50537 Bus Replacement - Out Years							
Project Description: Purchase of 5 replacement buses for use on the local City of Aspen transit system routes. The purchase will replace 5 diesel buses with 5 electric buses. The purchase of these replacement buses are offset by grant funding from State or Federal sources.					\$1,000,000		\$5,000,000
Operational Impacts:							
<b>Subtotal - Capital Projects</b>	<b>\$0</b>	<b>\$118,000</b>	<b>\$406,500</b>	<b>\$495,000</b>	<b>\$1,076,000</b>	<b>\$0</b>	<b>\$7,173,500</b>
40049 Rubey Park Maintenance							
Project Description: Annual maintenance and repair of the Rubey Park Transit facility.							
40050 Bus Stop Improvement Plan							
Project Description: Annual repairs and improvements to city bus stops.							
40051 Core City Network - Transportation							
Project Description: Replacement of core network switching and routing equipment.							
<b>Subtotal - Capital Maintenance</b>	<b>\$99,500</b>	<b>\$100,500</b>	<b>\$101,500</b>	<b>\$100,500</b>	<b>\$100,500</b>	<b>\$101,750</b>	<b>\$1,106,750</b>
<b>Grand Total</b>	<b>\$99,500</b>	<b>\$218,500</b>	<b>\$508,000</b>	<b>\$595,500</b>	<b>\$1,176,500</b>	<b>\$101,750</b>	<b>\$8,280,250</b>



**CITY OF ASPEN**

## 150 - Housing Development Fund

**City of Aspen Budget  
150 - Housing Development Fund**

As of 09/15/2022

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	<b>\$55,047,591</b>	<b>\$52,685,241</b>	<b>\$52,685,241</b>	<b>\$28,663,471</b>		<b>\$28,663,471</b>	<b>\$54,882,581</b>	<b>\$58,285,293</b>	<b>\$70,784,423</b>	<b>\$26,832,262</b>
41400 - Total Real Estate Transfer Tax	\$21,091,602	\$8,000,000	\$18,500,000	\$10,000,000	\$0	\$10,000,000	\$10,400,000	\$10,920,000	\$11,466,000	\$12,039,300
41222 - Sales Tax	\$2,068,520	\$1,935,000	\$2,430,100	\$1,350,050	\$0	\$1,350,050	\$1,404,100	\$1,460,300	\$1,518,700	\$1,579,400
Investment Income	(\$91,912)	\$371,000	\$0	\$0	\$0	\$0	\$1,097,650	\$1,165,710	\$1,415,690	\$536,650
Other Non-classified	\$1,609,611	\$270,600	\$869,000	\$276,010	\$0	\$276,010	\$281,530	\$287,160	\$292,900	\$298,760
<b>Non-Classified</b>	<b>\$24,677,821</b>	<b>\$10,576,600</b>	<b>\$21,799,100</b>	<b>\$11,626,060</b>	<b>\$0</b>	<b>\$11,626,060</b>	<b>\$13,183,280</b>	<b>\$13,833,170</b>	<b>\$14,693,290</b>	<b>\$14,454,110</b>
<b>Property / Facilities Maintenance</b>	<b>\$1,315,537</b>	<b>\$1,198,280</b>	<b>\$1,107,940</b>	<b>\$1,134,000</b>	<b>\$0</b>	<b>\$1,134,000</b>	<b>\$1,148,280</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Other 81200 Projects	\$55,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Burlingame P3 - Sale of Units	\$0	\$12,500,000	\$0	\$20,000,000	\$0	\$20,000,000	\$0	\$0	\$0	\$0
LumberYard - State and Federal Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500,000	\$0	\$1,200,000	\$0
LumberYard - Mortgage Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000,000
New Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0
<b>Other Sources for Capital Projects</b>	<b>\$55,160</b>	<b>\$12,500,000</b>	<b>\$0</b>	<b>\$20,000,000</b>	<b>\$0</b>	<b>\$20,000,000</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$71,200,000</b>	<b>\$10,000,000</b>
<b>Other Revenues</b>	<b>\$3,872,392</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenues In</b>	<b>\$29,920,910</b>	<b>\$24,274,880</b>	<b>\$22,907,040</b>	<b>\$32,760,060</b>	<b>\$0</b>	<b>\$32,760,060</b>	<b>\$18,831,560</b>	<b>\$13,833,170</b>	<b>\$85,893,290</b>	<b>\$24,454,110</b>
From the REMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0
From the Truscott Housing Fund	\$0	\$200,000	\$200,000	\$250,000	\$0	\$250,000	\$300,000	\$350,000	\$500,000	\$500,000
From the Marolt Housing Fund	\$800,000	\$700,000	\$700,000	\$700,000	\$0	\$700,000	\$700,000	\$650,000	\$650,000	\$650,000
<b>Transfers In</b>	<b>\$800,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$950,000</b>	<b>\$0</b>	<b>\$950,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$2,150,000</b>	<b>\$1,150,000</b>
<b>Total Revenues</b>	<b>\$30,720,910</b>	<b>\$25,174,880</b>	<b>\$23,807,040</b>	<b>\$33,710,060</b>	<b>\$0</b>	<b>\$33,710,060</b>	<b>\$19,831,560</b>	<b>\$14,833,170</b>	<b>\$88,043,290</b>	<b>\$25,604,110</b>
00000 - Non-Classified	\$103,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$103,272</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$426,302	\$593,926	\$593,926	\$730,720	\$56,150	\$786,870	\$938,720	\$1,047,090	\$1,074,860	\$1,115,400
10040 - Sales Tax Refunds	\$14,576	\$19,380	\$11,773	\$13,500	\$0	\$13,500	\$13,770	\$14,050	\$14,330	\$14,620
10050 - Minor Capital Outlay	\$0	\$390	\$390	\$410	\$0	\$410	\$420	\$430	\$440	\$450
<b>Administrative</b>	<b>\$440,878</b>	<b>\$613,696</b>	<b>\$606,089</b>	<b>\$744,630</b>	<b>\$56,150</b>	<b>\$800,780</b>	<b>\$952,910</b>	<b>\$1,061,570</b>	<b>\$1,089,630</b>	<b>\$1,130,470</b>
11932 - Housing Development Properties	\$64,421	\$69,890	\$69,890	\$72,680	\$0	\$72,680	\$74,140	\$75,620	\$77,130	\$78,650
11999 - Other Facility / Maintenance	\$12,118	\$14,080	\$14,080	\$14,360	\$2,000,000	\$2,014,360	\$14,650	\$14,940	\$15,240	\$15,540
<b>Property / Facilities Maintenance</b>	<b>\$76,539</b>	<b>\$83,970</b>	<b>\$83,970</b>	<b>\$87,040</b>	<b>\$2,000,000</b>	<b>\$2,087,040</b>	<b>\$88,790</b>	<b>\$90,560</b>	<b>\$92,370</b>	<b>\$94,190</b>
<b>Operating</b>	<b>\$620,688</b>	<b>\$697,666</b>	<b>\$690,059</b>	<b>\$831,670</b>	<b>\$2,056,150</b>	<b>\$2,887,820</b>	<b>\$1,041,700</b>	<b>\$1,152,130</b>	<b>\$1,182,000</b>	<b>\$1,224,660</b>

**City of Aspen Budget  
150 - Housing Development Fund**

**As of 09/15/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
81100 - Capital Labor	\$95,772	\$106,819	\$106,819	\$113,980	\$0	\$113,980	\$118,560	\$123,180	\$128,010	\$133,050
50542 PPP Development Rental Housing	\$4,161,499	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51289 BG P3 - Construction Buildings 8-15 (79 units)	\$26,270,586	\$24,041,730	\$24,041,730	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0	\$0
51225 Lumber Yard Housing Development	\$466,403	\$1,945,411	\$1,945,411	\$1,500,000	\$0	\$1,500,000	\$0	\$0	\$0	\$0
51641 Lumber Yard Housing Development - Phase 0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,247,758	\$0	\$0	\$0
51642 Lumber Yard Housing Development - Phase 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125,540,701	\$0
51298 Forest Service Farm Bill	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51418 Placeholder for Development Opportunities	\$0	\$20,000,000	\$20,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Capital</b>	<b>\$30,994,259</b>	<b>\$46,143,960</b>	<b>\$46,143,960</b>	<b>\$3,613,980</b>	<b>\$0</b>	<b>\$3,613,980</b>	<b>\$14,366,318</b>	<b>\$123,180</b>	<b>\$125,668,711</b>	<b>\$133,050</b>
General Fund Overhead	\$1,291,000	\$987,700	\$987,700	\$950,500	\$0	\$950,500	\$983,800	\$1,018,200	\$1,053,800	\$1,090,700
IT Overhead	\$1,000	\$1,300	\$1,300	\$13,800	\$0	\$13,800	\$10,880	\$11,000	\$11,920	\$11,300
<b>Overhead Allocations</b>	<b>\$1,292,000</b>	<b>\$989,000</b>	<b>\$989,000</b>	<b>\$964,300</b>	<b>\$0</b>	<b>\$964,300</b>	<b>\$994,680</b>	<b>\$1,029,200</b>	<b>\$1,065,720</b>	<b>\$1,102,000</b>
To the General Fund	\$5,460	\$5,790	\$5,790	\$1,250	\$0	\$1,250	\$1,950	\$4,730	\$5,620	\$6,580
To the Employee Housing Fund	\$0	\$0	\$0	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
New Debt Service (4% Interest / 30 Year)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$4,048,000</b>	<b>\$4,048,000</b>
To the Debt Service Fund	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Truscott Housing Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Transfers</b>	<b>\$176,310</b>	<b>\$5,790</b>	<b>\$5,790</b>	<b>\$24,850</b>	<b>\$0</b>	<b>\$24,850</b>	<b>\$26,150</b>	<b>\$29,530</b>	<b>\$4,079,020</b>	<b>\$4,080,580</b>
<b>Transfers Out</b>	<b>\$1,468,310</b>	<b>\$994,790</b>	<b>\$994,790</b>	<b>\$989,150</b>	<b>\$0</b>	<b>\$989,150</b>	<b>\$1,020,830</b>	<b>\$1,058,730</b>	<b>\$5,144,740</b>	<b>\$5,182,580</b>
<b>Total Uses</b>	<b>\$33,083,257</b>	<b>\$47,836,417</b>	<b>\$47,828,809</b>	<b>\$5,434,800</b>	<b>\$2,056,150</b>	<b>\$7,490,950</b>	<b>\$16,428,848</b>	<b>\$2,334,040</b>	<b>\$131,995,451</b>	<b>\$6,540,290</b>
GAAP Adjustment to Working Capital	(\$3)									
<b>Ending Fund Balance</b>	<b>\$52,685,241</b>	<b>\$30,023,704</b>	<b>\$28,663,471</b>	<b>\$56,938,731</b>		<b>\$54,882,581</b>	<b>\$58,285,293</b>	<b>\$70,784,423</b>	<b>\$26,832,262</b>	<b>\$45,896,082</b>
Change in Fund Balance	(\$2,362,347)	(\$22,661,537)	(\$24,021,769)	\$28,275,260	(\$2,056,150)	\$26,219,110	\$3,402,712	\$12,499,130	(\$43,952,161)	\$19,063,820
<b>Debt Service as a % of RETT</b>									<b>0%</b>	<b>35%</b>

*Assumption in this financial plan is the voters approve extention of the RETT and Sales Tax, to at least December 31, 2053, to allow issuance of 30 year bonds. Currently, both taxes expire December 31, 2039.*



## 51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)

Project Information		Project Description
Cost Center	441 - City Housing	
Project Location	City of Aspen	
Project Classification	Buildings	
Project Start	2020	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Some	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	No	
Community Benefit	High	
Risk of Delay	High	
Level of Disruption	Very	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	8,038,102
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	44,200,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	2,000,000

Appropriations by Year		Public Outreach & Project Risks
Prior Years	42,238,102	Unit sales for these 79 new affordable homeownership units beginning in 2023 are anticipated to be facilitated by the Aspen / Pitkin County Housing Authority (APCHA) and are expected to be done via a lottery process. The income levels to be served by these units is expected to be APCHA income categories 2 through 5, although the specific details of the number of units in each category and further details of the sales process were more closely defined throughout the 2021 and into 2022.
2022	10,000,000	
2023	2,000,000	
2024	-	
2025	-	
2026	-	
2027	-	
Out Years	-	
<b>Lifetime Budget</b>	<b>54,238,102</b>	





## 51225 Lumber Yard Housing Development

Project Information		Project Description	
Cost Center	441 - City Housing	Lumberyard affordable housing planning & design: 2019-2023	
Project Location	City of Aspen	Outreach, Design, Entitlements, 276 units, 466 bedrooms, affordable housing project:	
Project Classification	Buildings		
Project Start	2019		
Project Finish	2026		
Project Necessity	Needed		
Operating Budget Impact	Large		
Improves Capacity for Existing Services	Yes		
Required for Public Health or by Law	No		
Reduces Operating Costs	No		
Alleviates Substandard Conditions	No		
Community Benefit	High		
Risk of Delay	High		
Level of Disruption	Very		

Task Level Budget	
Owner Management Expense	305,730
Design And Engineering Consultants	3,059,656
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	1,059,614

Appropriations by Year	
Prior Years	1,425,000
2022	1,500,000
2023	1,500,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>4,425,000</b>

Public Outreach & Project Risks	
Three rounds of community outreach were conducted throughout 2019 and 2020, and a conceptual masterplan was created. Schematic design process and additional outreach occurred 2021 through 2022. The land use approval process is anticipated in late 2022. Construction documents and permitting in 2023 for Phase 0 access & infrastructure.	
Council requested staff to seek public private partnerships for Phases 1, 2 and 3 for private development, management & operation of the facilities.	



## 2023-2032 Capital Budget

### 150 - Housing Development Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)								
Project Description: The Burlingame Ranch Phase 3 project effort will deliver 79 new affordable ownership condominiums to Aspen and Pitkin County's inventory of affordable housing, and sales are expected to begin September 2022. The architectural character of the phase 3 buildings will remain consistent with the previous phase as are the unit sizes and interior unit configurations.								
The current construction effort utilizes factory-built modular building construction to shorten the construction timeline and to minimize on-site construction impacts to the surrounding neighborhood. Foundations are constructed on the site, and modular buildings are trucked in, lifted and swung into place, and assembled to completion on the site. Site retaining, roadway infrastructure, and landscape work is also part of the effort.		\$52,238,102	\$2,000,000					\$54,238,102
Unit sales for these 79 new affordable homeownership units beginning September 2022 are anticipated to be facilitated by the Aspen / Pitkin County Housing Authority (APCHA) and are expected to be done via a lottery process. The income levels to be served by these units is expected to be APCHA income categories 2 through 5, although the specific details of the number of units in each category and further details of the sales process will be more closely defined throughout the remainder of 2021 and into 2022.								
Operational Impacts: Some								
51225 Lumber Yard Housing Development								
Project Description: Lumberyard affordable housing planning & design: 2019-2023 Outreach, Design, Entitlements, 276 units, 466 bedrooms, affordable housing project:								
Planning & Design 2019	\$175,000							
Planning & Design 2020	\$400,000							
Planning & Design 2021	\$850,00							
Planning & Design 2022	\$1,500,000							
Planning & Design 2023	\$1,500,000							
Operational Impacts: Large								

## 2023-2032 Capital Budget

### 150 - Housing Development Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51641 Lumber Yard Housing Development - Phase 0				\$14,247,758			\$14,247,758
Project Description: Phase 0 Demolition, Access and Infrastructure: Demo and recycling of existing structures and materials. Construction of site grading, utilities, public infrastructure, roadways.							
Operational Impacts: Large							
51642 Lumber Yard Housing Development - Phase 1							
Project Description: Construction of building 1 and associated amenities, 103 rental units.						\$125,540,701	\$125,540,701
Operational Impacts: Large							
<b>Subtotal - Capital Projects</b>	<b>\$55,163,102</b>	<b>\$3,500,000</b>	<b>\$14,247,758</b>	<b>\$0</b>	<b>\$125,540,701</b>	<b>\$0</b>	<b>\$198,451,561</b>
<b>Subtotal - Capital Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$55,163,102</b>	<b>\$3,500,000</b>	<b>\$14,247,758</b>	<b>\$0</b>	<b>\$125,540,701</b>	<b>\$0</b>	<b>\$198,451,561</b>



**CITY OF ASPEN**

**152 - Kids First Fund**

**City of Aspen Budget  
152 - Kids First Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals		Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$6,574,759</b>	<b>\$7,468,749</b>	<b>\$7,468,749</b>	<b>\$6,962,008</b>		<b>\$6,962,008</b>	<b>\$7,810,628</b>	<b>\$8,531,848</b>	<b>\$9,652,518</b>	<b>\$10,978,388</b>
41222 - Sales Tax	\$2,528,178	\$2,364,000	\$2,970,100	\$4,050,150	\$0	\$4,050,150	\$4,212,200	\$4,380,700	\$4,555,900	\$4,738,100
Investment Income	(\$10,661)	\$57,000	\$0	\$0	\$0	\$0	\$156,210	\$170,640	\$193,050	\$219,570
Other Revenues	\$10,258	\$1,000	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>Non-Classified</b>	<b>\$2,527,774</b>	<b>\$2,422,000</b>	<b>\$2,970,100</b>	<b>\$4,051,150</b>	<b>\$0</b>	<b>\$4,051,150</b>	<b>\$4,369,410</b>	<b>\$4,552,340</b>	<b>\$4,749,950</b>	<b>\$4,958,670</b>
41210 - Quality Improvement Support	\$39,953	\$25,000	\$50,000	\$50,000	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
41230 - Reimbursable Support	\$19,415	\$30,000	\$20,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
<b>Childcare Grants/ Reimbursable Support</b>	<b>\$59,368</b>	<b>\$55,000</b>	<b>\$70,000</b>	<b>\$80,000</b>	<b>\$0</b>	<b>\$80,000</b>	<b>\$80,600</b>	<b>\$81,210</b>	<b>\$81,830</b>	<b>\$82,470</b>
11926 - Yellow Brick Building	\$178,807	\$177,760	\$180,760	\$184,000	\$0	\$184,000	\$187,680	\$191,440	\$195,270	\$199,180
<b>Property / Facilities Maintenance</b>	<b>\$178,807</b>	<b>\$177,760</b>	<b>\$180,760</b>	<b>\$184,000</b>	<b>\$0</b>	<b>\$184,000</b>	<b>\$187,680</b>	<b>\$191,440</b>	<b>\$195,270</b>	<b>\$199,180</b>
<b>Revenues In</b>	<b>\$2,765,949</b>	<b>\$2,654,760</b>	<b>\$3,220,860</b>	<b>\$4,315,150</b>	<b>\$0</b>	<b>\$4,315,150</b>	<b>\$4,637,690</b>	<b>\$4,824,990</b>	<b>\$5,027,050</b>	<b>\$5,240,320</b>
<b>Total Revenues</b>	<b>\$2,765,949</b>	<b>\$2,654,760</b>	<b>\$3,220,860</b>	<b>\$4,315,150</b>	<b>\$0</b>	<b>\$4,315,150</b>	<b>\$4,637,690</b>	<b>\$4,824,990</b>	<b>\$5,027,050</b>	<b>\$5,240,320</b>
00000 - Non-Classified	\$0	\$61,900	\$61,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$61,900</b>	<b>\$61,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$233,256	\$294,355	\$294,355	\$307,930	\$0	\$307,930	\$319,470	\$331,090	\$343,210	\$355,860
10030 - Public Outreach	\$5,882	\$27,300	\$27,300	\$27,300	\$0	\$27,300	\$27,850	\$28,400	\$28,970	\$29,540
10040 - Sales Tax Refunds	\$17,859	\$23,460	\$14,425	\$16,600	\$0	\$16,600	\$16,930	\$17,270	\$17,620	\$17,970
10050 - Minor Capital Outlay	\$2,256	\$17,910	\$17,910	\$5,170	\$0	\$5,170	\$5,270	\$5,370	\$5,470	\$5,580
<b>Administrative</b>	<b>\$259,253</b>	<b>\$363,025</b>	<b>\$353,990</b>	<b>\$357,000</b>	<b>\$0</b>	<b>\$357,000</b>	<b>\$369,520</b>	<b>\$382,130</b>	<b>\$395,270</b>	<b>\$408,950</b>
41110 - Financial Aid	\$209,351	\$377,070	\$377,070	\$306,770	\$0	\$306,770	\$314,550	\$322,370	\$330,450	\$338,790
41120 - Operational Subsidies	\$217,959	\$674,510	\$250,000	\$914,870	\$30,000	\$944,870	\$1,505,170	\$1,419,830	\$1,334,870	\$1,250,290
<b>Enrollment Support</b>	<b>\$427,310</b>	<b>\$1,051,580</b>	<b>\$627,070</b>	<b>\$1,221,640</b>	<b>\$30,000</b>	<b>\$1,251,640</b>	<b>\$1,819,720</b>	<b>\$1,742,200</b>	<b>\$1,665,320</b>	<b>\$1,589,080</b>
41210 - Quality Improvement Support	\$240,604	\$420,366	\$420,366	\$448,350	\$202,740	\$651,090	\$622,960	\$645,230	\$668,610	\$560,250
41220 - Technical and Operational Support	\$42,073	\$75,000	\$75,000	\$76,500	\$0	\$76,500	\$78,030	\$79,590	\$81,180	\$82,800
41230 - Reimbursable Support	\$98,640	\$186,691	\$186,691	\$161,500	\$0	\$161,500	\$167,010	\$172,490	\$178,220	\$184,180
<b>Childcare Program Support</b>	<b>\$381,317</b>	<b>\$682,057</b>	<b>\$682,057</b>	<b>\$686,350</b>	<b>\$202,740</b>	<b>\$889,090</b>	<b>\$868,000</b>	<b>\$897,310</b>	<b>\$928,010</b>	<b>\$827,230</b>
11926 - Yellow Brick Building	\$203,712	\$228,715	\$228,715	\$256,860	\$0	\$256,860	\$265,690	\$274,540	\$283,740	\$293,370
<b>Property / Facilities Maintenance</b>	<b>\$203,712</b>	<b>\$228,715</b>	<b>\$228,715</b>	<b>\$256,860</b>	<b>\$0</b>	<b>\$256,860</b>	<b>\$265,690</b>	<b>\$274,540</b>	<b>\$283,740</b>	<b>\$293,370</b>
<b>Operating</b>	<b>\$1,271,591</b>	<b>\$2,387,277</b>	<b>\$1,953,732</b>	<b>\$2,521,850</b>	<b>\$232,740</b>	<b>\$2,754,590</b>	<b>\$3,322,930</b>	<b>\$3,296,180</b>	<b>\$3,272,340</b>	<b>\$3,118,630</b>
81200 - Capital Projects	\$281,886	\$1,451,000	\$1,451,000	\$276,700	\$0	\$276,700	\$197,100	\$0	\$0	\$0
81300 - Capital Maintenance	\$0	\$0	\$1,250	\$38,100	\$0	\$38,100	\$0	\$2,500	\$8,700	\$1,200
<b>Capital</b>	<b>\$281,886</b>	<b>\$1,451,000</b>	<b>\$1,452,250</b>	<b>\$314,800</b>	<b>\$0</b>	<b>\$314,800</b>	<b>\$197,100</b>	<b>\$2,500</b>	<b>\$8,700</b>	<b>\$1,200</b>

**City of Aspen Budget  
152 - Kids First Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
General Fund Overhead	\$187,900	\$192,500	\$192,500	\$240,800	\$0	\$240,800	\$249,200	\$257,900	\$266,900	\$276,200
IT Overhead	\$41,400	\$44,000	\$44,000	\$53,000	\$0	\$53,000	\$41,800	\$42,260	\$45,810	\$43,420
<b>Overhead Allocations</b>	<b>\$229,300</b>	<b>\$236,500</b>	<b>\$236,500</b>	<b>\$293,800</b>	<b>\$0</b>	<b>\$293,800</b>	<b>\$291,000</b>	<b>\$300,160</b>	<b>\$312,710</b>	<b>\$319,620</b>
To the General Fund	\$13,180	\$8,520	\$8,520	\$11,240	\$0	\$11,240	\$11,040	\$8,780	\$8,430	\$8,040
To the Employee Housing Fund	\$76,000	\$76,600	\$76,600	\$92,100	\$0	\$92,100	\$94,400	\$96,700	\$99,000	\$101,300
<b>Other Transfers</b>	<b>\$89,180</b>	<b>\$85,120</b>	<b>\$85,120</b>	<b>\$103,340</b>	<b>\$0</b>	<b>\$103,340</b>	<b>\$105,440</b>	<b>\$105,480</b>	<b>\$107,430</b>	<b>\$109,340</b>
<b>Transfers Out</b>	<b>\$318,480</b>	<b>\$321,620</b>	<b>\$321,620</b>	<b>\$397,140</b>	<b>\$0</b>	<b>\$397,140</b>	<b>\$396,440</b>	<b>\$405,640</b>	<b>\$420,140</b>	<b>\$428,960</b>
<b>Total Uses</b>	<b>\$1,871,957</b>	<b>\$4,159,897</b>	<b>\$3,727,602</b>	<b>\$3,233,790</b>	<b>\$232,740</b>	<b>\$3,466,530</b>	<b>\$3,916,470</b>	<b>\$3,704,320</b>	<b>\$3,701,180</b>	<b>\$3,548,790</b>
Targeted Reserve (12.5% of Uses)	\$233,995	\$519,987	\$465,950	\$404,224		\$433,316	\$489,559	\$463,040	\$462,648	\$443,599
GAAP Adjustment to Working Capital	(\$2)									
<b>Ending Fund Balance</b>	<b>\$7,468,749</b>	<b>\$5,963,612</b>	<b>\$6,962,008</b>	<b>\$8,043,368</b>		<b>\$7,810,628</b>	<b>\$8,531,848</b>	<b>\$9,652,518</b>	<b>\$10,978,388</b>	<b>\$12,669,918</b>
Ending Balance as % of Targeted Reserve	3,192%	1,147%	1,494%	1,990%		1,803%	1,743%	2,085%	2,373%	2,856%
Over/(Short) of Targeted Reserve	\$7,234,755	\$5,443,625	\$6,496,057	\$7,639,144		\$7,377,311	\$8,042,289	\$9,189,478	\$10,515,740	\$12,226,319
Change in Fund Balance	\$893,992	(\$1,505,137)	(\$506,742)	\$1,081,360	(\$232,740)	\$848,620	\$721,220	\$1,120,670	\$1,325,870	\$1,691,530



## 51443 Yellow Brick Entrance Replacement and Redesign

Project Information		Project Description
Cost Center	421 - Kids First	
Project Location	215 North Garmisch	
Project Classification	Buildings	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	20,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	130,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	45,000

Appropriations by Year	
Prior Years	-
2022	20,000
2023	175,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>195,000</b>



## 2023-2032 Capital Budget

### 152 - Kids First Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51443 Yellow Brick Entrance Replacement and Redesign							
Project Description: Replacement of entrance steps on the east and west building entrances. The steps have been repaired multiple times but continue to deteriorate. Repairs have kept them serviceable, but replacement will be necessary for the safety of the building users. The biggest concern is the potential for injury if the stairs are not replaced. These are the two main entrances for parents and more than 150 young children to enter the building each day. The stairs are a critical component of the building and are used by people of all ages.	\$20,000	\$175,000					\$195,000
2022 planning efforts resulted in preliminary construction estimates for 2023. The scope also factors in an ADA railing on the South ramp.							
A substantial contingency was added to ensure there are enough funds if any complications arise once into the project.							
Operational Impacts: Minimal							
50551 Plumbing - Yellow Brick							
Project Description: Plumbing work includes razor cleaning the sewer lines, then coating the inside with an epoxy to extend the life of the sewer system, and replacing turn-off valves at sinks and toilets to better isolate for repair work.	\$35,000	\$101,700					\$136,700
Operational Impacts: Minimal							
50550 Fire/Life Safety - Yellow Brick							
Project Description: Fire and life safety work includes: remove and replace existing fire sprinkler riser, piping and heads.			\$197,100				\$197,100
Operational Impacts: Minimal							
<b>Subtotal - Capital Projects</b>	<b>\$55,000</b>	<b>\$276,700</b>	<b>\$197,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$528,800</b>

## 2023-2032 Capital Budget

### 152 - Kids First Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40052 Exterior - Yellow Brick Building		\$38,100						\$38,100
Project Description: Exterior work includes: removing exterior wall furring, patching, repairing and re-pointing brick veneer and weather proofing and sealants.								
40053 Core City Network - Kids First				\$2,500	\$8,700	\$1,200		\$24,800
Project Description: Replacement of core network switching and routing equipment.								
<b>Subtotal - Capital Maintenance</b>	<b>\$0</b>	<b>\$38,100</b>	<b>\$0</b>	<b>\$2,500</b>	<b>\$8,700</b>	<b>\$1,200</b>		<b>\$62,900</b>
<b>Grand Total</b>		<b>\$55,000</b>	<b>\$314,800</b>	<b>\$197,100</b>	<b>\$2,500</b>	<b>\$8,700</b>	<b>\$1,200</b>	<b>\$591,700</b>



**CITY OF ASPEN**

160 - Stormwater Fund

**City of Aspen Budget  
160 - Stormwater Fund**

As of 09/14/2022

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$2,352,321</b>	<b>\$3,086,860</b>	<b>\$3,086,860</b>	<b>\$2,656,569</b>		<b>\$2,656,569</b>	<b>\$1,794,489</b>	<b>\$1,688,419</b>	<b>\$1,304,899</b>	<b>\$938,929</b>
41110 - Real Property	\$1,152,777	\$1,195,523	\$1,195,523	\$1,303,170	\$0	\$1,303,170	\$1,355,300	\$1,409,500	\$1,465,900	\$1,524,500
42224 - Building Permit Review Fees	\$225,616	\$162,000	\$191,000	\$195,000	\$0	\$195,000	\$179,400	\$182,990	\$186,650	\$190,380
44412 - Construction Mitigation Fees	\$338,586	\$250,000	\$250,000	\$255,000	\$0	\$255,000	\$234,600	\$239,290	\$244,080	\$248,960
Investment Income	(\$4,324)	\$22,000	\$0	\$0	\$0	\$0	\$35,890	\$33,770	\$26,100	\$18,780
Other Revenues	\$1,658	\$0	\$0	\$1,860,240	\$0	\$1,860,240	\$0	\$0	\$0	\$0
<b>Revenues In</b>	<b>\$1,714,312</b>	<b>\$1,629,523</b>	<b>\$1,636,523</b>	<b>\$3,613,410</b>	<b>\$0</b>	<b>\$3,613,410</b>	<b>\$1,805,190</b>	<b>\$1,865,550</b>	<b>\$1,922,730</b>	<b>\$1,982,620</b>
<b>Total Revenues</b>	<b>\$1,714,312</b>	<b>\$1,629,523</b>	<b>\$1,636,523</b>	<b>\$3,613,410</b>	<b>\$0</b>	<b>\$3,613,410</b>	<b>\$1,805,190</b>	<b>\$1,865,550</b>	<b>\$1,922,730</b>	<b>\$1,982,620</b>
00000 - Non-Classified	\$23,103	\$107,210	\$107,210	\$24,870	\$0	\$24,870	\$25,370	\$25,880	\$26,400	\$26,930
<b>Non-Classified</b>	<b>\$23,103</b>	<b>\$107,210</b>	<b>\$107,210</b>	<b>\$24,870</b>	<b>\$0</b>	<b>\$24,870</b>	<b>\$25,370</b>	<b>\$25,880</b>	<b>\$26,400</b>	<b>\$26,930</b>
10010 - General Administrative	\$32,787	\$75,628	\$75,628	\$88,580	\$0	\$88,580	\$91,490	\$94,440	\$97,520	\$100,700
10050 - Minor Capital Outlay	\$2,311	\$3,760	\$3,760	\$2,750	\$0	\$2,750	\$2,810	\$2,870	\$2,930	\$2,990
<b>Administrative</b>	<b>\$35,099</b>	<b>\$79,388</b>	<b>\$79,388</b>	<b>\$91,330</b>	<b>\$0</b>	<b>\$91,330</b>	<b>\$94,300</b>	<b>\$97,310</b>	<b>\$100,450</b>	<b>\$103,690</b>
12110 - Development Review	\$76,553	\$91,238	\$91,238	\$144,650	\$0	\$144,650	\$150,760	\$156,890	\$163,300	\$170,010
12210 - Inspection And Enforcement	\$30,039	\$33,560	\$33,560	\$35,100	\$0	\$35,100	\$36,570	\$38,040	\$39,580	\$41,190
12310 - Long Range Planning / Policy	\$39,246	\$52,802	\$52,802	\$57,010	\$0	\$57,010	\$59,300	\$61,620	\$64,030	\$66,550
<b>Development Services</b>	<b>\$145,838</b>	<b>\$177,601</b>	<b>\$177,601</b>	<b>\$236,760</b>	<b>\$0</b>	<b>\$236,760</b>	<b>\$246,630</b>	<b>\$256,550</b>	<b>\$266,910</b>	<b>\$277,750</b>
35010 - Drainage Infrastructure Maintenance	\$56,239	\$78,986	\$78,986	\$77,070	\$0	\$77,070	\$79,280	\$81,530	\$83,850	\$86,240
35020 - Natural Treatment Area Maintenance	\$143,430	\$94,198	\$94,198	\$94,790	\$0	\$94,790	\$98,950	\$103,060	\$107,380	\$111,910
35030 - Streets And Vault Area Maintenance	\$149,226	\$123,997	\$123,997	\$113,280	\$0	\$113,280	\$118,100	\$122,890	\$127,920	\$133,170
<b>Storm Drainage</b>	<b>\$348,895</b>	<b>\$297,180</b>	<b>\$297,180</b>	<b>\$285,140</b>	<b>\$0</b>	<b>\$285,140</b>	<b>\$296,330</b>	<b>\$307,480</b>	<b>\$319,150</b>	<b>\$331,320</b>
11904 - Mill Street Annex	\$50,141	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Property / Facilities Maintenance</b>	<b>\$50,141</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating</b>	<b>\$603,075</b>	<b>\$661,379</b>	<b>\$661,379</b>	<b>\$638,100</b>	<b>\$0</b>	<b>\$638,100</b>	<b>\$662,630</b>	<b>\$687,220</b>	<b>\$712,910</b>	<b>\$739,690</b>
81100 - Capital Labor	\$84,724	\$101,158	\$101,158	\$75,340	\$0	\$75,340	\$78,470	\$81,610	\$84,880	\$88,320
81200 - Capital Projects	\$4,938	\$541,637	\$541,637	\$3,000,000	\$0	\$3,000,000	\$700,000	\$1,100,000	\$1,100,000	\$800,000
<b>Capital</b>	<b>\$89,662</b>	<b>\$642,795</b>	<b>\$642,795</b>	<b>\$3,075,340</b>	<b>\$0</b>	<b>\$3,075,340</b>	<b>\$778,470</b>	<b>\$1,181,610</b>	<b>\$1,184,880</b>	<b>\$888,320</b>
General Fund Overhead	\$169,900	\$172,500	\$172,500	\$236,900	\$0	\$236,900	\$245,200	\$253,800	\$262,700	\$271,900
IT Overhead	\$2,300	\$3,000	\$3,000	\$7,400	\$0	\$7,400	\$5,840	\$5,900	\$6,400	\$6,070
<b>Overhead Allocations</b>	<b>\$172,200</b>	<b>\$175,500</b>	<b>\$175,500</b>	<b>\$244,300</b>	<b>\$0</b>	<b>\$244,300</b>	<b>\$251,040</b>	<b>\$259,700</b>	<b>\$269,100</b>	<b>\$277,970</b>

**City of Aspen Budget  
160 - Stormwater Fund**

**As of 09/14/2022**

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
		Adjusted Budget		Forecast	Base Budget	Supplemental Requests & Reductions				
	Actuals					Request	Projection	Projection	Projection	Projection
To the AMP Fund	\$0	\$0	\$468,840	\$400,000	\$0	\$400,000	\$100,000	\$0	\$0	\$0
To the General Fund	\$7,400	\$1,960	\$1,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$56,140	\$64,740	\$64,740	\$64,650	\$0	\$64,650	\$64,720	\$64,740	\$64,710	\$64,630
To the Employee Housing Fund	\$51,300	\$51,600	\$51,600	\$53,100	\$0	\$53,100	\$54,400	\$55,800	\$57,100	\$58,400
<b>Other Transfers</b>	<b>\$114,840</b>	<b>\$118,300</b>	<b>\$587,140</b>	<b>\$517,750</b>	<b>\$0</b>	<b>\$517,750</b>	<b>\$219,120</b>	<b>\$120,540</b>	<b>\$121,810</b>	<b>\$173,030</b>
<b>Transfers Out</b>	<b>\$287,040</b>	<b>\$293,800</b>	<b>\$762,640</b>	<b>\$762,050</b>	<b>\$0</b>	<b>\$762,050</b>	<b>\$470,160</b>	<b>\$380,240</b>	<b>\$390,910</b>	<b>\$451,000</b>
<b>Total Uses</b>	<b>\$979,777</b>	<b>\$1,597,974</b>	<b>\$2,066,814</b>	<b>\$4,475,490</b>	<b>\$0</b>	<b>\$4,475,490</b>	<b>\$1,911,260</b>	<b>\$2,249,070</b>	<b>\$2,288,700</b>	<b>\$2,079,010</b>
Targeted Reserve (12.5% of Uses)	\$122,472	\$199,747	\$258,352	\$559,436		\$559,436	\$238,908	\$281,134	\$286,088	\$259,876
GAAP Adjustment to Working Capital	\$4									
<b>Ending Fund Balance</b>	<b>\$3,086,860</b>	<b>\$3,118,409</b>	<b>\$2,656,569</b>	<b>\$1,794,489</b>		<b>\$1,794,489</b>	<b>\$1,688,419</b>	<b>\$1,304,899</b>	<b>\$938,929</b>	<b>\$842,539</b>
Ending Balance as % of Targeted Reserve	2,520%	1,561%	1,028%	321%		321%	707%	464%	328%	324%
Over/(Short) of Targeted Reserve	\$2,964,388	\$2,918,663	\$2,398,218	\$1,235,053		\$1,235,053	\$1,449,512	\$1,023,766	\$652,842	\$582,663
Change in Fund Balance	\$734,535	\$31,549	(\$430,291)	(\$862,080)	\$0	(\$862,080)	(\$106,070)	(\$383,520)	(\$365,970)	(\$96,390)

# ENGINEERING & STORMWATER CAPITAL PROJECTS

2023

Engineering 50479 - Summer Road Improvements - Construction  
Engineering 50913 - Park Ave Infrastructure Improvement  
Engineering 51259 - Garmisch Street Connection & Koch Park  
Engineering 51440 - Downtown Core Pedestrian Safety  
Stormwater 51581 - Garmisch Street Pipe Repair and Replacement  
Engineering 51638 - Hallam Street Roadway Improvements at Yellow Brick Building



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Feet

Date: 9/16/2022

City of Aspen



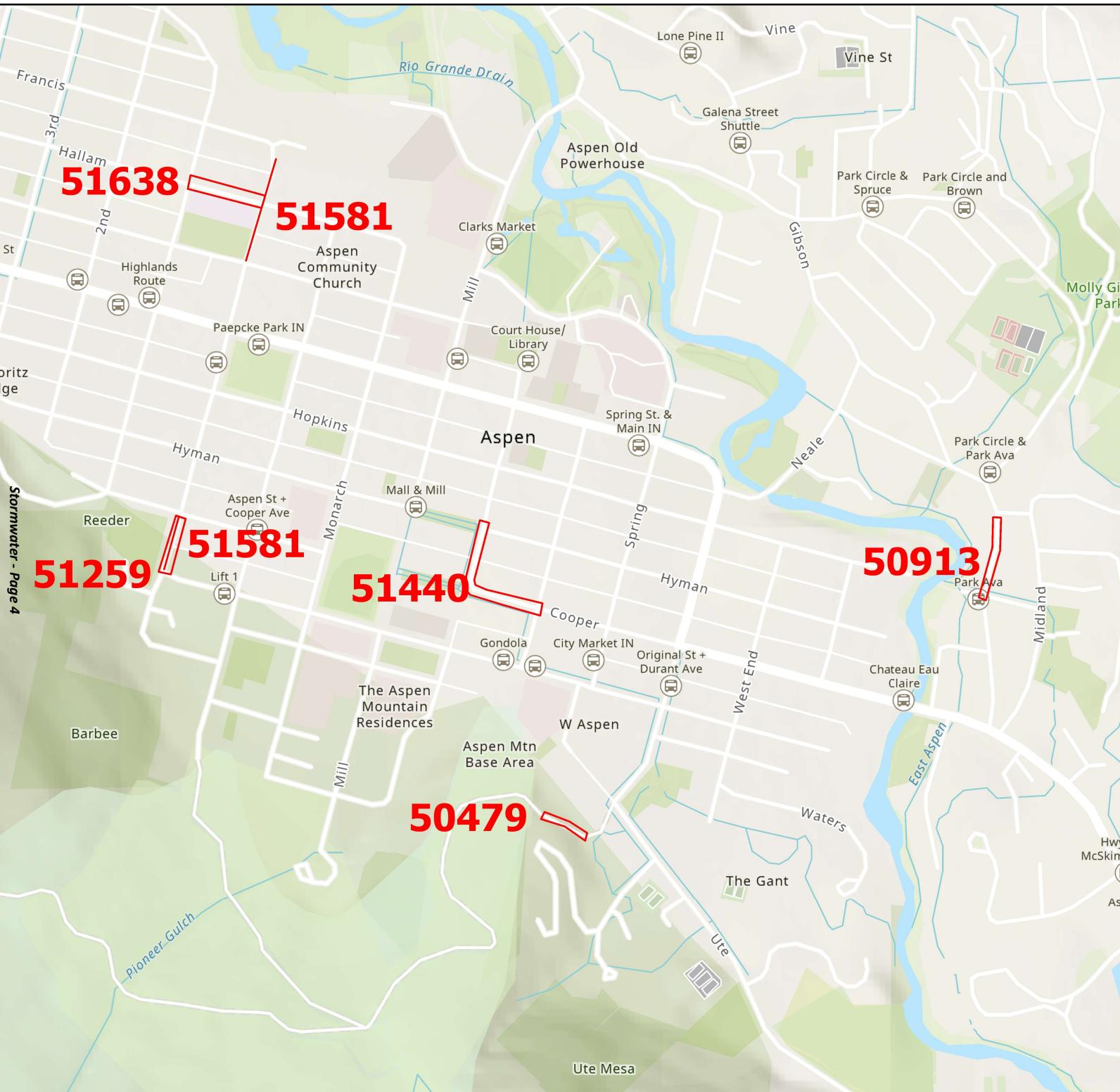
CITY OF ASPEN

Capital Projects

Geographic Information Systems

This map/drawing/image is a graphical representation of the features depicted and is not a legal representation. The accuracy may change depending on the enlargement or reduction.

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## 51581 Garmisch Street Pipe Repair and Replacement

Project Information		Project Description
Cost Center	328 - Stormwater	
Project Location	Garmisch Street	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2025	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Very	

Task Level Budget	
Owner Management Expense	53,000
Design And Engineering Consultants	317,000
Testing & Inspection	159,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	2,801,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	370,000

Appropriations by Year	
Prior Years	-
2022	-
2023	3,000,000
2024	700,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>3,700,000</b>

### Project Description

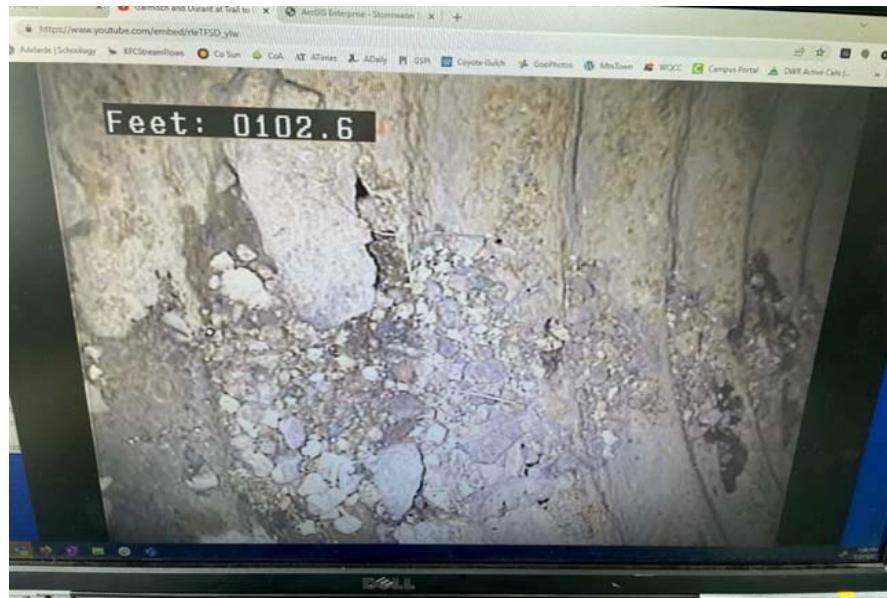
The corrugated metal pipe in Garmisch is failing in several sections; including areas along Koch Park and the block between Main to Hallam. Several hundred feet of pipe bottom is completely rusted out, and the bedding is exposed and eroding. This project will either line or replace several blocks of pipe as appropriate to restore proper function and reduce safety hazards associated with failing pipe. Additionally, the City will use this disruption to City's street and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations) as necessary and appropriate.

This project will meet the requirements for use of American Rescue Plan funds that were received in 2021 and 2022. Staff will seek additional funding from grants where possible.

### Public Outreach & Project Risks

Public outreach is included in budget. It is anticipated the neighborhood location of the project as well as the main users of the street and sidewalk will be notified of the disruption. In some instances those stakeholders may be asked for input on preferred improvement, designs, construction mitigation, alternative routes, etc.

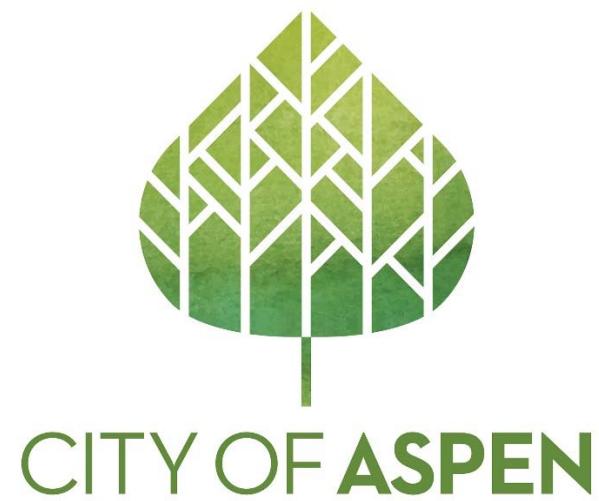
Project could be delayed due to economics, contractor availability, scheduling, weather, etc.



# 2023-2032 Capital Budget

## 160 - Stormwater Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51581 Garmisch Street Pipe Repair and Replacement		\$3,000,000	\$700,000				\$3,700,000
Project Description: The corrugated metal pipe in Garmisch is failing in several sections; including areas along Koch Park and the block between Main to Hallam. Several hundred feet of pipe bottom is completely rusted out, and the bedding is exposed and eroding. This project will either line or replace several blocks of pipe as appropriate to restore proper function and reduce safety hazards associated with failing pipe. Additionally, the City will use this disruption to City's street and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations) as necessary and appropriate.							
This project will meet the requirements for use of American Rescue Plan funds that were received in 2021 and 2022. Staff will seek additional funding from grants where possible.							
Operational Impacts: Minimal							
51582 Annual Stormwater Pipe Replacement Project - Out Years							
Project Description: Many of the City's stormwater pipes (mostly ones made of corrugated metal (CMP)) are failing and need to be replaced with reinforced concrete pipe (RCP). Failing pipes create three major hazards: failure to reliable convey stormwater flows, which could result in flooding; erosion of the bedding material below the pipe can create subsidence and threaten the integrity of the utilities and surfaces above the pipe (collapsing sinkholes and potholes); and exposed metal and soil decreases water quality.							
The plan for this project is to replace one-two blocks of stormwater pipe each year, thereby eliminating all of those hazards. The City will additionally use this disruption to City's streets and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations).							
Funding for this project is estimated based on 2022 bids for similar projects - basic replacement of a stormwater pipe and associated costs including outreach, inspections, and contingency - with a 10% annual increase in project costs. Improvements for other City assets and initiatives will require budget and contribution from other funds/departments. Federal, state, and local funding options will be sought to cover 50% of all budgeted costs.							
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$3,000,000	\$700,000	\$1,100,000	\$1,100,000	\$800,000	\$8,650,000
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$3,000,000	\$700,000	\$1,100,000	\$1,100,000	\$800,000	\$8,650,000



## 250 – Debt Service Fund

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## Debt Summary

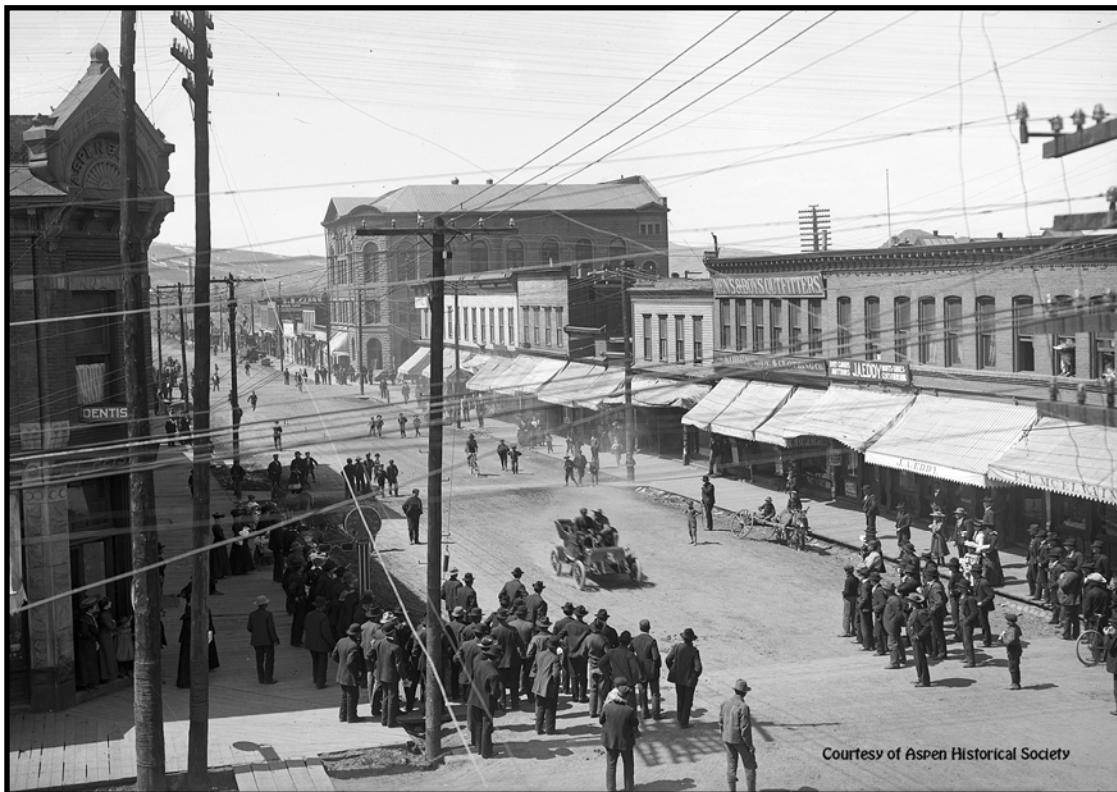
The following section provides a comprehensive assessment of the City's debt service budget. Aspen debt service appropriations can be divided into three categories:

- General obligation debt approved with a vote of the people,
- Revenue supported debt approved with a vote of the people and supported by a dedicated revenue stream, and
- Assessment debt, including special improvement district (SID) debt which constitutes a special limited obligation.

Aspen is a home rule city under the laws of the State of Colorado. As such, debt issuance is limited by terms provided in the City of Aspen Charter. Section 10.4 of the City Charter limits general obligation indebtedness of a maximum of 20% of the City of Aspen's assessed value. There is no limitation on revenue-supported debt or special district debt. Currently, Aspen's assessed property value is \$2,015,929,540 (total real value is \$20,609,762,380) placing the City's debt limit at \$403,185,908, well above the total projected outstanding general obligation (GO) debt of \$0 on January 1, 2023.

The following debt summary chart and graph summarize all debt service appropriations for 2023 and indicate 2023 ending balances for each debt issue and type. In all, principal and interest debt service payments budgeted for 2023 are \$6,633,995. Remaining indebtedness at the end of 2023 is \$52,545,000.

The subsequent descriptions and debt service charts illustrate the makeup of the City's indebtedness and provide a summary of total general, revenue, and special obligation indebtedness of the City of Aspen. The final piece of this document's section is the City of Aspen Debt Policy as prescribed in Article X of the City Charter.



# Debt Summary

## GENERAL OBLIGATION AND REVENUE DEBT (totals below are the original debt issuance amount)

### 2012 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$5,225,000

Over the life of the bonds interest rate varies from 2.75% to 3.00% and bonds mature annually from November 2026 through November 2032 in amounts ranging from \$680,000 to \$815,000. Total annual debt service ranges from \$154,712 to \$839,212. This issue financed trail, recreation and open space acquisition and improvement.

### 2013 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$8,295,000

Over the life of the bonds interest rate varies from 2.25% to 4.00% and bonds mature annually from November 2022 through November 2025 in amounts ranging from \$1,110,000 to \$2,490,000. Total annual debt service ranges from \$258,577 to \$2,590,400. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

### 2014 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$4,180,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2025 in amounts ranging from \$310,000 to \$485,000. Total annual debt service ranges from \$401,700 to \$529,400. This issue will finance certain park, recreation, and open space improvements.

### 2017 Public Facilities Authority Certificates of Participation (COPs) - \$17,570,000

Over the life of the certificates, interest rate varies from 2% to 5% and certificates mature annually from December 2027 through 2046 in amounts ranging from 435,000 to \$1,100,000. Total annual debt ranges from \$1,052,250 to \$1,157,150 and is serviced by the General Fund from projected lease allocations. These COPs paid for the construction of the Aspen Police Department Facility.

### 2019 Direct Placement Loan - \$2,150,000

The loan agreement interest rate is set at 2.9% and annual debt service payments range from \$272,685 to \$356,970 to mature in December 2025. This direct placement loan was issued by Vectra Bank to private investors on an agency basis to refinance the 2008 General Obligation Electric Facility Bonds, originally issued to finance the construction and equipping of a hydroelectric facility, known as Castle Creek Hydroelectric Plant. That project was effectively cancelled in 2013.

### 2019 Jacobsen Textron Golf Equipment Lease Purchase Agreement - \$259,663

Over the life of the agreement the annual interest rate is 4.11% and annual payments in the amount of \$56,466 are made through June 2023. The lease purchase agreement financed golf course utility vehicles and equipment.

### 2019 City Administrative Offices Certificates of Participation (COPs) - \$25,300,000

Over the life of the certificates, this placeholder financing assumes interest rate ranging 3% and 5% certificates mature annually through December 2048 in amounts ranging from \$410,000 to \$1,580,000. Total annual debt service ranges from \$1,654,500 to \$1,659,000 and is serviced by the General Fund from projected lease allocations, and to a lesser degree, by the Stormwater, Information Technology and Housing Development Funds. These COPs were issued to fund the construction of City Administrative Offices.

### 2020 Certificates of Participation Loan - \$2,127,000

Over the life of the certificates interest rate is fixed at 2.89% to 2035 and then fixed at 3.51% for 2036 and 2037. The certificates mature annually through September 2037 in amounts ranging from \$25,000 to \$170,000. Total annual debt service ranged from \$79,368 to \$176,759 until in 2037. At the time of the

## Debt Summary

re-financing, \$80,000 was added to the outstanding principal to provide funding for the HVAC system replacement. These certificates re-financed the 2007 ISIS Certificates of Participation that were issued for the acquisition of the ISIS Theatre realizing a net present value savings of \$477,088.

### Statement of Refunding Bonds

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in escrow to provide for all future debt service payments on the old bonds. The bonds intended to be refunded by the refunding issues remain a contingent liability of the City until retired; however, they are not included for the purposes of calculating debt limitations of the City and have been removed from the general long-term debt account group.

**City of Aspen Budget  
250 - Debt Service Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	<b>\$332,663</b>	<b>\$374,530</b>	<b>\$374,530</b>	<b>\$371,430</b>		<b>\$371,430</b>	<b>\$371,430</b>	<b>\$375,760</b>	<b>\$380,180</b>	<b>\$384,670</b>
Transfer from GF - 2020 ISIS	\$80,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from GF - 2007 ISIS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Payments - ISIS	\$44,979	\$84,325	\$84,325	\$175,747	\$0	\$175,747	\$176,510	\$176,158	\$176,719	\$176,164
<b>ISIS Theater</b>	<b>\$125,849</b>	<b>\$84,325</b>	<b>\$84,325</b>	<b>\$175,747</b>	<b>\$0</b>	<b>\$175,747</b>	<b>\$176,510</b>	<b>\$176,158</b>	<b>\$176,719</b>	<b>\$176,164</b>
2009 STRR Bonds - Parks	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,521,450	\$73,050	\$73,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STR Bonds - Parks	\$154,970	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$834,970	\$834,570
2013 STRR Bonds - Parks	\$312,630	\$1,422,630	\$1,422,630	\$2,587,650	\$0	\$2,587,650	\$2,590,650	\$2,589,850	\$0	\$0
2014 STRR Bonds - Parks	\$41,100	\$1,061,100	\$1,061,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$392,600	\$528,300	\$528,300	\$495,100	\$0	\$495,100	\$492,500	\$494,300	\$0	\$0
<b>Parks and Open Space</b>	<b>\$3,239,650</b>	<b>\$3,240,050</b>	<b>\$3,240,050</b>	<b>\$3,237,720</b>	<b>\$0</b>	<b>\$3,237,720</b>	<b>\$3,238,120</b>	<b>\$3,239,120</b>	<b>\$834,970</b>	<b>\$834,570</b>
2017 COPs - Police Department	\$1,157,050	\$1,158,650	\$1,158,650	\$1,154,650	\$0	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750	\$1,156,000
<b>Police Department</b>	<b>\$1,157,050</b>	<b>\$1,158,650</b>	<b>\$1,158,650</b>	<b>\$1,154,650</b>	<b>\$0</b>	<b>\$1,154,650</b>	<b>\$1,155,250</b>	<b>\$1,156,500</b>	<b>\$1,156,750</b>	<b>\$1,156,000</b>
From the General Fund	\$1,353,340	\$1,508,940	\$1,508,940	\$1,506,890	\$0	\$1,506,890	\$1,508,480	\$1,508,940	\$1,508,250	\$1,506,440
From the Affordable Housing Fund	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Stormwater Fund	\$56,140	\$64,740	\$64,740	\$64,650	\$0	\$64,650	\$64,720	\$64,740	\$64,710	\$64,630
From the IT Fund	\$76,670	\$86,320	\$86,320	\$86,210	\$0	\$86,210	\$86,300	\$86,320	\$86,280	\$86,180
<b>City Offices / Armory Remodel</b>	<b>\$1,657,000</b>	<b>\$1,660,000</b>	<b>\$1,660,000</b>	<b>\$1,657,750</b>	<b>\$0</b>	<b>\$1,657,750</b>	<b>\$1,659,500</b>	<b>\$1,660,000</b>	<b>\$1,659,240</b>	<b>\$1,657,250</b>
Investment Income	\$0	\$4,000	\$0	\$0	\$0	\$0	\$7,430	\$7,520	\$7,600	\$7,690
<b>Other Income</b>	<b>\$0</b>	<b>\$4,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,430</b>	<b>\$7,520</b>	<b>\$7,600</b>	<b>\$7,690</b>
<b>Total Revenues</b>	<b>\$6,179,549</b>	<b>\$6,147,025</b>	<b>\$6,143,025</b>	<b>\$6,225,867</b>	<b>\$0</b>	<b>\$6,225,867</b>	<b>\$6,236,810</b>	<b>\$6,239,298</b>	<b>\$3,835,279</b>	<b>\$3,831,674</b>
Fiscal Agent - 2020 COPs	\$2,333	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt - 2020 COPs	\$25,000	\$20,000	\$20,000	\$112,000	\$0	\$112,000	\$116,000	\$119,000	\$123,000	\$126,000
Interest - Other Debt - 2020 COPs	\$54,368	\$62,825	\$62,825	\$62,247	\$0	\$62,247	\$59,010	\$55,658	\$52,219	\$48,664
<b>2007 COPs / 2020 COPs - ISIS</b>	<b>\$81,702</b>	<b>\$84,325</b>	<b>\$84,325</b>	<b>\$175,747</b>	<b>\$0</b>	<b>\$175,747</b>	<b>\$176,510</b>	<b>\$176,158</b>	<b>\$176,719</b>	<b>\$176,164</b>
Fiscal Agent	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$785,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$31,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2009 STRR Bonds - Parks</b>	<b>\$816,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**City of Aspen Budget  
250 - Debt Service Fund**

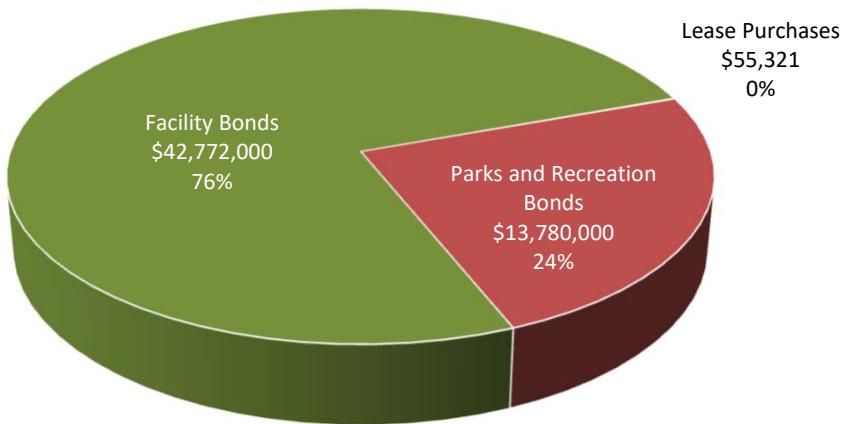
**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023	2024	2025	2026	2027
	Actuals		Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
Fiscal Agent	\$0	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$1,460,000	\$70,000	\$70,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$61,200	\$2,800	\$2,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2012 STRR Bonds - Parks</b>	<b>\$1,521,200</b>	<b>\$73,050</b>	<b>\$73,050</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Fiscal Agent	\$0	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$250
Principal - Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$680,000	\$700,000
Interest - Bonds	\$154,713	\$154,720	\$154,720	\$154,720	\$0	\$154,720	\$154,720	\$154,720	\$154,720	\$134,320
<b>2012 STR Bonds - Parks</b>	<b>\$154,713</b>	<b>\$154,970</b>	<b>\$154,970</b>	<b>\$154,970</b>	<b>\$0</b>	<b>\$154,970</b>	<b>\$154,970</b>	<b>\$154,970</b>	<b>\$834,970</b>	<b>\$834,570</b>
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$0	\$0
Principal - Bonds	\$0	\$1,110,000	\$1,110,000	\$2,300,000	\$0	\$2,300,000	\$2,395,000	\$2,490,000	\$0	\$0
Interest - Bonds	\$312,375	\$312,380	\$312,380	\$287,400	\$0	\$287,400	\$195,400	\$99,600	\$0	\$0
<b>2013 STRR Bonds - Parks</b>	<b>\$312,625</b>	<b>\$1,422,630</b>	<b>\$1,422,630</b>	<b>\$2,587,650</b>	<b>\$0</b>	<b>\$2,587,650</b>	<b>\$2,590,650</b>	<b>\$2,589,850</b>	<b>\$0</b>	<b>\$0</b>
Fiscal Agent	\$0	\$300	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$0	\$1,020,000	\$1,020,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$40,800	\$40,800	\$40,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2014 STRR Bonds - Parks</b>	<b>\$40,800</b>	<b>\$1,061,100</b>	<b>\$1,061,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Fiscal Agent	\$300	\$300	\$300	\$300	\$0	\$300	\$300	\$300	\$0	\$0
Principal - Bonds	\$310,000	\$455,000	\$455,000	\$440,000	\$0	\$440,000	\$455,000	\$475,000	\$0	\$0
Interest - Bonds	\$82,300	\$73,000	\$73,000	\$54,800	\$0	\$54,800	\$37,200	\$19,000	\$0	\$0
<b>2014 STR Bonds - Parks</b>	<b>\$392,600</b>	<b>\$528,300</b>	<b>\$528,300</b>	<b>\$495,100</b>	<b>\$0</b>	<b>\$495,100</b>	<b>\$492,500</b>	<b>\$494,300</b>	<b>\$0</b>	<b>\$0</b>
Fiscal Agent	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$335,000	\$350,000	\$350,000	\$360,000	\$0	\$360,000	\$375,000	\$395,000	\$415,000	\$435,000
Interest - Other Debt	\$820,547	\$807,150	\$807,150	\$793,150	\$0	\$793,150	\$778,750	\$760,000	\$740,250	\$719,500
<b>2017 COPs - Police Department</b>	<b>\$1,157,047</b>	<b>\$1,158,650</b>	<b>\$1,158,650</b>	<b>\$1,154,650</b>	<b>\$0</b>	<b>\$1,154,650</b>	<b>\$1,155,250</b>	<b>\$1,156,500</b>	<b>\$1,156,750</b>	<b>\$1,156,000</b>
Fiscal Agent	\$4,600	\$1,500	\$4,600	\$1,500	\$0	\$1,500	\$4,600	\$4,600	\$4,600	\$4,600
Principal - Other Debt	\$425,000	\$445,000	\$445,000	\$465,000	\$0	\$465,000	\$490,000	\$515,000	\$540,000	\$565,000
Interest - Other Debt	\$1,230,495	\$1,213,500	\$1,213,500	\$1,191,250	\$0	\$1,191,250	\$1,168,000	\$1,143,500	\$1,117,750	\$1,090,750
<b>2019 COPs - City Administrative Offices</b>	<b>\$1,660,095</b>	<b>\$1,660,000</b>	<b>\$1,663,100</b>	<b>\$1,657,750</b>	<b>\$0</b>	<b>\$1,657,750</b>	<b>\$1,662,600</b>	<b>\$1,663,100</b>	<b>\$1,662,350</b>	<b>\$1,660,350</b>
<b>Total Uses</b>	<b>\$6,137,681</b>	<b>\$6,143,025</b>	<b>\$6,146,125</b>	<b>\$6,225,867</b>	<b>\$0</b>	<b>\$6,225,867</b>	<b>\$6,232,480</b>	<b>\$6,234,878</b>	<b>\$3,830,789</b>	<b>\$3,827,084</b>
GAAP Adjustment to Working Capital		(\$1)								
<b>Ending Fund Balance</b>	<b>\$374,530</b>	<b>\$378,530</b>	<b>\$371,430</b>	<b>\$371,430</b>		<b>\$371,430</b>	<b>\$375,760</b>	<b>\$380,180</b>	<b>\$384,670</b>	<b>\$389,260</b>
Change in Fund Balance	\$41,868	\$4,000	(\$3,100)	\$0	\$0	\$0	\$4,330	\$4,420	\$4,490	\$4,590

## DEBT SUMMARY

Year	Series	Description	1/1/2023	Principal Payments	Interest Payments	12/31/2023	Funding Source
2012	Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
2013	Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$7,185,000	\$2,300,000	\$287,400	\$4,885,000	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$1,370,000	\$440,000	\$54,800	\$930,000	1.5% Sales Tax for Parks
2017	Series 2017	Aspen Police Department Certificates of Participation	\$15,935,000	\$360,000	\$793,150	\$15,575,000	Taxable Certificates of Participation
2019		Direct Placement Loan	\$930,000	\$330,000	\$26,970	\$600,000	Available Electric Utility Fees
2019		Lease Purchase	\$55,321	\$55,321	\$1,145	\$0	Golf Fund
2019	Series 2019	City Administrative Offices Certificates of Participation	\$23,825,000	\$465,000	\$1,191,250	\$23,360,000	Taxable Certificates of Participation
2020	Series 2020	Certificates of Participation Loan	\$2,082,000	\$112,000	\$62,247	\$1,970,000	Taxable Certificates of Participation
<b>Total All Debt</b>			<b>\$56,607,321</b>	<b>\$4,062,321</b>	<b>\$2,571,674</b>	<b>\$52,545,000</b>	

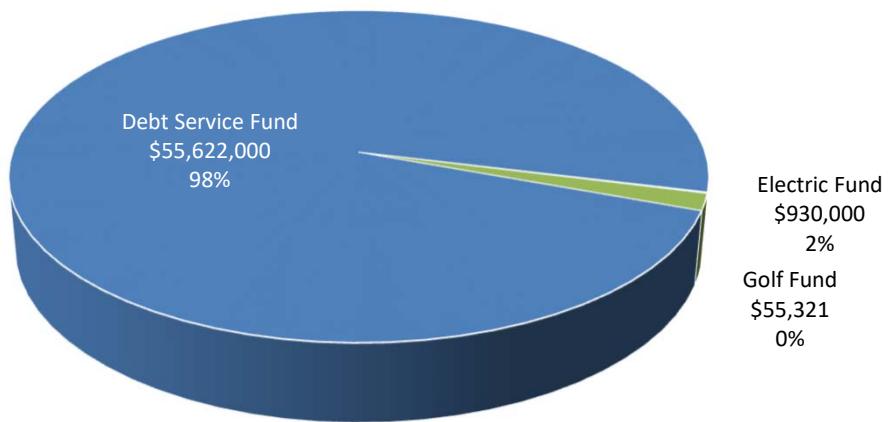
### DEBT BY TYPE



## DEBT SUMMARY

Series	Description	Debt Type		Budgeted Fund				
		General Obligation	Revenue Supported	Debt Service	General Fund	Electric Fund	Golf Fund	Truscott Fund
Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$5,225,000	\$5,225,000	\$0	\$0	\$0	\$0
Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$7,185,000	\$7,185,000	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$1,370,000	\$1,370,000	\$0	\$0	\$0	\$0
Series 2017	Aspen Police Department Certificates of Participation	\$0	\$15,935,000	\$15,935,000	\$0	\$0	\$0	\$0
	Private Direct Placement Loan	\$0	\$930,000	\$0	\$0	\$930,000	\$0	\$0
	Lease Purchase	\$0	\$55,321	\$0	\$0	\$0	\$55,321	\$0
Series 2019	City Administrative Offices Certificates of Participation	\$0	\$23,825,000	\$23,825,000	\$0	\$0	\$0	\$0
Series 2020	Certificates of Participation Loan	\$0	\$2,082,000	\$2,082,000	\$0	\$0	\$0	\$0
<b>Total All Debt</b>		<b>\$0</b>	<b>\$56,607,321</b>	<b>\$55,622,000</b>	<b>\$0</b>	<b>\$930,000</b>	<b>\$55,321</b>	<b>\$0</b>

### DEBT BY FUND



## DEBT SCHEDULES

**City of Aspen, Colorado**

**Parks and Open Space Sales Tax Revenue Bonds**

**Series 2012**

**Trail, Recreation and Open Space Purchase and Improvements**

**Dated October 1, 2012**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2023			77,356.25	77,356.25	
11/1/2023			77,356.25	77,356.25	154,712.50
5/1/2024			77,356.25	77,356.25	
11/1/2024			77,356.25	77,356.25	154,712.50
5/1/2025			77,356.25	77,356.25	
11/1/2025			77,356.25	77,356.25	154,712.50
5/1/2026			77,356.25	77,356.25	
11/1/2026	680,000	3.000%	77,356.25	757,356.25	834,712.50
5/1/2027			67,156.25	67,156.25	
11/1/2027	700,000	3.000%	67,156.25	767,156.25	834,312.50
5/1/2028			56,656.25	56,656.25	
11/1/2028	725,000	3.000%	56,656.25	781,656.25	838,312.50
5/1/2029			45,781.25	45,781.25	
11/1/2029	745,000	3.000%	45,781.25	790,781.25	836,562.50
5/1/2030			34,606.25	34,606.25	
11/1/2030	770,000	3.000%	34,606.25	804,606.25	839,212.50
5/1/2031			23,056.25	23,056.25	
11/1/2031	790,000	3.000%	23,056.25	813,056.25	836,112.50
5/1/2032			11,206.25	11,206.25	
11/1/2032	815,000	2.750%	11,206.25	826,206.25	837,412.50
	<b>\$ 5,225,000</b>		<b>\$ 1,095,775</b>	<b>\$ 6,320,775</b>	<b>\$ 6,320,775</b>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Callable 11/01/2022 @ par

## DEBT SCHEDULES

**City of Aspen, Colorado**

**Parks and Open Space Sales Tax Revenue Refunding Bonds**

**Series 2013**

**Dated January 3, 2013**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2023			143,700.00	143,700.00	
11/1/2023	2,300,000	4.000%	143,700.00	2,443,700.00	2,587,400.00
5/1/2024			97,700.00	97,700.00	
11/1/2024	2,395,000	4.000%	97,700.00	2,492,700.00	2,590,400.00
5/1/2025			49,800.00	49,800.00	
11/1/2025	2,490,000	4.000%	49,800.00	2,539,800.00	2,589,600.00
	<u><b>\$ 7,185,000</b></u>		<u><b>\$ 582,400</b></u>	<u><b>\$ 7,767,400</b></u>	<u><b>\$ 7,767,400</b></u>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Average Coupon

3.801%

## DEBT SCHEDULES

**City of Aspen, Colorado**

**Parks and Open Space Sales Tax Revenue Bonds**

**Series 2014**

**Park, Recreation and Open Space Improvements**

**Dated November 6, 2014**

<b><u>Date</u></b>	<b><u>Principal</u></b>	<b><u>Coupon</u></b>	<b><u>Interest</u></b>	<b><u>Debt Service</u></b>	<b><u>Annual Debt Service</u></b>
5/1/2023			27,400.00	27,400.00	
11/1/2023	440,000	4.000%	27,400.00	467,400.00	494,800.00
5/1/2024			18,600.00	18,600.00	
11/1/2024	455,000	4.000%	18,600.00	473,600.00	492,200.00
5/1/2025			9,500.00	9,500.00	
11/1/2025	475,000	4.000%	9,500.00	484,500.00	494,000.00
	<b><u>\$ 1,370,000</u></b>		<b><u>\$ 111,000</u></b>	<b><u>\$ 1,481,000</u></b>	<b><u>\$ 1,481,000</u></b>

Features:

Moody's "Aa2" Rating

AGMC Insured

## DEBT SCHEDULES

**City of Aspen, Colorado**  
**Certificates of Participation**  
**Series 2017**  
**Aspen Police Department**  
**Dated April 26, 2017**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2023			\$396,575	\$396,575	
12/1/2023	\$360,000	4.000%	\$396,575	\$756,575	\$1,153,150
6/1/2024			\$389,375	\$389,375	
12/1/2024	\$375,000	5.000%	\$389,375	\$764,375	\$1,153,750
6/1/2025			\$380,000	\$380,000	
12/1/2025	\$395,000	5.000%	\$380,000	\$775,000	\$1,155,000
6/1/2026			\$370,125	\$370,125	
12/1/2026	\$415,000	5.000%	\$370,125	\$785,125	\$1,155,250
6/1/2027			\$359,750	\$359,750	
12/1/2027	\$435,000	5.000%	\$359,750	\$794,750	\$1,154,500
6/1/2028			\$348,875	\$348,875	
12/1/2028	\$455,000	5.000%	\$348,875	\$803,875	\$1,152,750
6/1/2029			\$337,500	\$337,500	
12/1/2029	\$480,000	5.000%	\$337,500	\$817,500	\$1,155,000
6/1/2030			\$325,500	\$325,500	
12/1/2030	\$505,000	5.000%	\$325,500	\$830,500	\$1,156,000
6/1/2031			\$312,875	\$312,875	
12/1/2031	\$530,000	5.000%	\$312,875	\$842,875	\$1,155,750
6/1/2032			\$299,625	\$299,625	
12/1/2032	\$555,000	5.000%	\$299,625	\$854,625	\$1,154,250
6/1/2033			\$285,750	\$285,750	
12/1/2033	\$585,000	5.000%	\$285,750	\$870,750	\$1,156,500
6/1/2034			\$271,125	\$271,125	
12/1/2034	\$610,000	5.000%	\$271,125	\$881,125	\$1,152,250
6/1/2035			\$255,875	\$255,875	
12/1/2035	\$645,000	5.000%	\$255,875	\$900,875	\$1,156,750
6/1/2036			\$239,750	\$239,750	
12/1/2036	\$675,000	5.000%	\$239,750	\$914,750	\$1,154,500
6/1/2037			\$222,875	\$222,875	
12/1/2037	\$710,000	5.000%	\$222,875	\$932,875	\$1,155,750
6/1/2038			\$205,125	\$205,125	
12/1/2038	\$745,000	5.000%	\$205,125	\$950,125	\$1,155,250
6/1/2039			\$186,500	\$186,500	
12/1/2039	\$780,000	5.000%	\$186,500	\$966,500	\$1,153,000
6/1/2040			\$167,000	\$167,000	
12/1/2040	\$820,000	5.000%	\$167,000	\$987,000	\$1,154,000
6/1/2041			\$146,500	\$146,500	
12/1/2041	\$860,000	5.000%	\$146,500	\$1,006,500	\$1,153,000
6/1/2042			\$125,000	\$125,000	
12/1/2042	\$905,000	5.000%	\$125,000	\$1,030,000	\$1,155,000
6/1/2043			\$102,375	\$102,375	
12/1/2043	\$950,000	5.000%	\$102,375	\$1,052,375	\$1,154,750

## DEBT SCHEDULES

**City of Aspen, Colorado  
Certificates of Participation  
Series 2017  
Aspen Police Department  
Dated April 26, 2017**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2044			\$78,625	\$78,625	
12/1/2044	\$1,000,000	5.000%	\$78,625	\$1,078,625	\$1,157,250
6/1/2045			\$53,625	\$53,625	
12/1/2045	\$1,045,000	5.000%	\$53,625	\$1,098,625	\$1,152,250
6/1/2046			\$27,500	\$27,500	
12/1/2046	<u>\$1,100,000</u>	<u>5.000%</u>	<u>\$27,500</u>	<u>\$1,127,500</u>	<u>\$1,155,000</u>
	<u><b>\$15,935,000</b></u>		<u><b>\$11,775,650</b></u>	<u><b>\$27,710,650</b></u>	<u><b>\$27,710,650</b></u>

Features:

Rating: Moody's "Aa2"  
Call Feature: 12/1/2027  
True Interest Cost: 3.763%

## DEBT SCHEDULES

**City of Aspen, Colorado  
Direct Placement Loan  
ZMFI via Vectra Bank  
Castle Creek Hydro Electric Facility  
Dated January 2, 2019**

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2023			13,485.00	13,485.00	
12/1/2023	330,000	2.900%	13,485.00	343,485.00	356,970.00
6/1/2024			8,700.00	8,700.00	
12/1/2024	335,000	2.900%	8,700.00	343,700.00	352,400.00
6/1/2025			3,842.50	3,842.50	
12/1/2025	265,000	2.900%	3,842.50	268,842.50	272,685.00
	<u><b>\$ 930,000</b></u>		<u><b>\$ 52,055</b></u>	<u><b>\$ 982,055</b></u>	<u><b>\$ 982,055</b></u>

## DEBT SCHEDULES

**City of Aspen, Colorado**  
**Lease Purchase Agreement**  
**Wells Fargo Financial Leasing**  
**Jacobsen Textron Golf Equipment**  
**June 10, 2019**

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Payment</u>	<u>Annual Payment</u>
1/10/2023	(189.22)		189.22		
2/10/2023	(189.87)		189.87		
3/10/2023	(190.51)		190.51		
4/10/2023	(191.17)		191.17		
5/10/2023	(191.83)		191.83		
6/10/2023	56,273.15	4.110%	192.48	56,465.63	56,465.63
	<u><b>\$ 55,320.55</b></u>		<u><b>\$ 1,145.08</b></u>	<u><b>\$ 56,465.63</b></u>	<u><b>\$ 56,465.63</b></u>

## DEBT SCHEDULES

**City of Aspen, Colorado**  
**Certificates of Participation**  
**Series 2019**  
**City Offices**  
**Dated May 29, 2019**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2023			\$595,625	\$595,625	
12/1/2023	\$465,000	4.000%	\$595,625	\$1,060,625	\$1,656,250
6/1/2024			\$584,000	\$584,000	
12/1/2024	\$490,000	5.000%	\$584,000	\$1,074,000	\$1,658,000
6/1/2025			\$571,750	\$571,750	
12/1/2025	\$515,000	5.000%	\$571,750	\$1,086,750	\$1,658,500
6/1/2026			\$558,875	\$558,875	
12/1/2026	\$540,000	5.000%	\$558,875	\$1,098,875	\$1,657,750
6/1/2027			\$545,375	\$545,375	
12/1/2027	\$565,000	5.000%	\$545,375	\$1,110,375	\$1,655,750
6/1/2028			\$531,250	\$531,250	
12/1/2028	\$595,000	5.000%	\$531,250	\$1,126,250	\$1,657,500
6/1/2029			\$516,375	\$516,375	
12/1/2029	\$625,000	5.000%	\$516,375	\$1,141,375	\$1,657,750
6/1/2030			\$500,750	\$500,750	
12/1/2030	\$655,000	5.000%	\$500,750	\$1,155,750	\$1,656,500
6/1/2031			\$484,375	\$484,375	
12/1/2031	\$690,000	5.000%	\$484,375	\$1,174,375	\$1,658,750
6/1/2032			\$467,125	\$467,125	
12/1/2032	\$725,000	5.000%	\$467,125	\$1,192,125	\$1,659,250
6/1/2033			\$449,000	\$449,000	
12/1/2033	\$760,000	5.000%	\$449,000	\$1,209,000	\$1,658,000
6/1/2034			\$430,000	\$430,000	
12/1/2034	\$795,000	5.000%	\$430,000	\$1,225,000	\$1,655,000
6/1/2035			\$410,125	\$410,125	
12/1/2035	\$835,000	5.000%	\$410,125	\$1,245,125	\$1,655,250
6/1/2036			\$389,250	\$389,250	
12/1/2036	\$880,000	5.000%	\$389,250	\$1,269,250	\$1,658,500
6/1/2037			\$367,250	\$367,250	
12/1/2037	\$925,000	5.000%	\$367,250	\$1,292,250	\$1,659,500
6/1/2038			\$344,125	\$344,125	
12/1/2038	\$970,000	5.000%	\$344,125	\$1,314,125	\$1,658,250
6/1/2039			\$319,875	\$319,875	
12/1/2039	\$1,015,000	5.000%	\$319,875	\$1,334,875	\$1,654,750
6/1/2040			\$294,500	\$294,500	
12/1/2040	\$1,070,000	5.000%	\$294,500	\$1,364,500	\$1,659,000
6/1/2041			\$267,750	\$267,750	
12/1/2041	\$1,120,000	5.000%	\$267,750	\$1,387,750	\$1,655,500
6/1/2042			\$239,750	\$239,750	
12/1/2042	\$1,175,000	5.000%	\$239,750	\$1,414,750	\$1,654,500
6/1/2043			\$210,375	\$210,375	
12/1/2043	\$1,235,000	5.000%	\$210,375	\$1,445,375	\$1,655,750

## DEBT SCHEDULES

**City of Aspen, Colorado  
Certificates of Participation  
Series 2019  
City Offices  
Dated May 29, 2019**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2044			\$179,500	\$179,500	
12/1/2044	\$1,300,000	5.000%	\$179,500	\$1,479,500	\$1,659,000
6/1/2045			\$147,000	\$147,000	
12/1/2045	\$1,365,000	5.000%	\$147,000	\$1,512,000	\$1,659,000
6/1/2046			\$112,875	\$112,875	
12/1/2046	\$1,430,000	5.000%	\$112,875	\$1,542,875	\$1,655,750
6/1/2047			\$77,125	\$77,125	
12/1/2047	\$1,505,000	5.000%	\$77,125	\$1,582,125	\$1,659,250
6/1/2048			\$39,500	\$39,500	
12/1/2048	\$1,580,000	5.000%	\$39,500	\$1,619,500	\$1,659,000
	<b><u>\$23,825,000</u></b>		<b><u>\$19,267,000</u></b>	<b><u>\$43,092,000</u></b>	<b><u>\$43,092,000</u></b>

Features:

Rating: Moody's "Aa1"  
Call Feature: 12/1/2029  
True Interest Cost: 3.397%  
Premium: \$ 5,567,420

## DEBT SCHEDULES

**City of Aspen, Colorado  
Certificates of Participation Loan  
Series 2020  
ISIS Building  
Dated 2020**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
3/1/2023			31,123.40	31,123.40	
9/1/2023	112,000	2.890%	31,123.40	143,123.40	174,246.80
3/1/2024			29,505.00	29,505.00	
9/1/2024	116,000	2.890%	29,505.00	145,505.00	175,010.00
3/1/2025			27,828.80	27,828.80	
9/1/2025	119,000	2.890%	27,828.80	146,828.80	174,657.60
3/1/2026			26,109.25	26,109.25	
9/1/2026	123,000	2.890%	26,109.25	149,109.25	175,218.50
3/1/2027			24,331.90	24,331.90	
9/1/2027	126,000	2.890%	24,331.90	150,331.90	174,663.80
3/1/2028			22,511.20	22,511.20	
9/1/2028	130,000	2.890%	22,511.20	152,511.20	175,022.40
3/1/2029			20,632.70	20,632.70	
9/1/2029	133,000	2.890%	20,632.70	153,632.70	174,265.40
3/1/2030			18,710.85	18,710.85	
9/1/2030	137,000	2.890%	18,710.85	155,710.85	174,421.70
3/1/2031			16,731.20	16,731.20	
9/1/2031	141,000	2.890%	16,731.20	157,731.20	174,462.40
3/1/2032			14,693.75	14,693.75	
9/1/2032	145,000	2.890%	14,693.75	159,693.75	174,387.50
3/1/2033			12,598.50	12,598.50	
9/1/2033	150,000	2.890%	12,598.50	162,598.50	175,197.00
3/1/2034			10,431.00	10,431.00	
9/1/2034	155,000	2.890%	10,431.00	165,431.00	175,862.00
3/1/2035			8,191.25	8,191.25	
9/1/2035	160,000	2.890%	8,191.25	168,191.25	176,382.50
3/1/2036			5,879.25	5,879.25	
9/1/2036	165,000	3.510%	5,879.25	170,879.25	176,758.50
3/1/2037			2,983.50	2,983.50	
9/1/2037	170,000	3.510%	2,983.50	172,983.50	175,967.00
	<b>\$ 2,082,000</b>		<b>\$ 544,523</b>	<b>\$ 2,626,523</b>	<b>\$ 2,626,523</b>

Features:  
Callable Anytime  
True Interest  
Average Coupon

# DEBT POLICY

## ARTICLE X. MUNICIPAL BORROWING

### **Section 10.1. Forms of borrowing.**

The City may borrow money and issue the following securities to evidence such borrowing:

- (a) Short-term notes,
- (b) General obligation bonds and other like securities,
- (c) Revenue bonds and other like securities,
- (d) Local improvement bonds and other like securities.

### **Section 10.2. Short-term notes.**

The municipal government, upon the affirmative vote of the majority of the entire council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

### **Section 10.3. General obligation bonds.**

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a special or general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general or special election in the City of Aspen unless the city council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the city council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

### **Section 10.4. Limitation of indebtedness.**

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of this article.

### **Section 10.5. Revenue bonds.**

The City may borrow money, issue bonds, or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending, or improving a water, electric, gas or sewer system, or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project, and providing further that any two (2) or more of such systems, utilities, and projects may be combined, operated, and maintained as joint municipal systems, utilities, or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado, or any agency thereof.

## DEBT POLICY

Such bonds shall not be considered a debt or general obligation of the City, and shall not be included as part of the indebtedness of the City for the purposes of determining any debt limitation thereof. The City shall further have the opportunity to issue revenue bonds for such purpose or purposes as may be more particularly set forth by an ordinance or ordinances of the City, the bonds to be payable in whole or in part from the proceeds of the Real Estate Transfer Tax imposed by the City. Such bonds shall not be considered a debt or a general obligation of the City, and shall not be included as part of the indebtedness of the City for purposes of determining any debt limitation thereof. Such Real Estate Transfer Tax shall not be considered a sales or use tax within the meaning of any provisions of this Charter relating to sales and use tax revenue bonds.

No revenue bonds shall be issued until the question of their issuance shall have been approved by a majority of the electors voting on the question at a regular or special election; provided, however, that revenue bonds payable solely from the proceeds of the Real Estate Transfer Tax may be issued without an election; and provided further, however, that industrial development revenue bonds may be issued pursuant to the provisions of the County and Municipal Development Revenue Bond Act and without an election.

(Referendum of 4-6-71; Ord. No. 48-1980)

### **Section 10.6. Refunding bonds.**

The council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature, or in advance of maturity by means of an escrow or otherwise.

### **Section 10.7. Special or local improvement district bonds.**

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements of every character against benefited property within designated districts in the City by:

- (a) Order of council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the council may determine.
- (b) On a petition by the owners of more than fifty (50) percent of the area of the proposed district, provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City at large. The council shall have the power by ordinance without an election to prescribe the method of making such improvements, of assessing the cost thereof, and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued, and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon, and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon, and reimburse itself by collecting the unpaid assessments due said district.

In consideration of general benefits conferred on the City at large from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City itself in connection with

## DEBT POLICY

bonds issued for improvement districts, or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

### **Section 10.8. Long term installment contracts, rentals and leaseholds.**

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property, and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The city council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income, or from any one or more of the above sources. Provided, that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. (Ord. No. 12-1975)



**CITY OF ASPEN**

**421 - Water Utility Fund**

**City of Aspen Budget  
421 - Water Utility Fund**

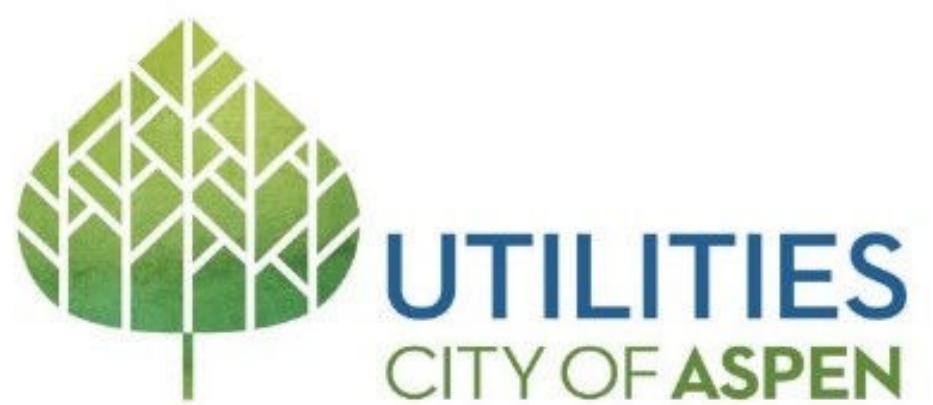
**As of 09/21/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$11,505,774</b>	<b>\$13,831,500</b>	<b>\$13,831,500</b>	<b>\$7,027,354</b>		<b>\$7,027,354</b>	<b>\$6,407,324</b>	<b>\$7,040,224</b>	<b>\$6,495,834</b>	<b>\$7,279,184</b>
44521 - Metered Demand	\$1,988,598	\$1,835,000	\$1,835,000	\$1,878,000	\$0	\$1,878,000	\$2,029,000	\$2,132,000	\$2,241,000	\$2,355,000
44522 - Unmetered Demand	\$399,339	\$460,000	\$430,000	\$400,000	\$0	\$400,000	\$410,000	\$420,000	\$430,000	\$440,000
44524 - Fire Charge	\$1,058,203	\$1,198,000	\$1,198,000	\$1,367,000	\$0	\$1,367,000	\$1,477,000	\$1,552,000	\$1,631,000	\$1,714,000
<b>Demand Service</b>	<b>\$3,446,140</b>	<b>\$3,493,000</b>	<b>\$3,463,000</b>	<b>\$3,645,000</b>	<b>\$0</b>	<b>\$3,645,000</b>	<b>\$3,916,000</b>	<b>\$4,104,000</b>	<b>\$4,302,000</b>	<b>\$4,509,000</b>
44523 - Variable Service	\$4,454,941	\$4,004,000	\$4,004,000	\$4,283,000	\$0	\$4,283,000	\$4,628,000	\$4,864,000	\$5,112,000	\$5,373,000
44525 - Pump Charges	\$669,122	\$747,000	\$747,000	\$825,000	\$0	\$825,000	\$891,000	\$936,000	\$984,000	\$1,034,000
<b>Variable Service</b>	<b>\$5,124,063</b>	<b>\$4,751,000</b>	<b>\$4,751,000</b>	<b>\$5,108,000</b>	<b>\$0</b>	<b>\$5,108,000</b>	<b>\$5,519,000</b>	<b>\$5,800,000</b>	<b>\$6,096,000</b>	<b>\$6,407,000</b>
44511 - Meter Sales	\$2,383	\$42,000	\$0	\$5,000	\$0	\$5,000	\$10,000	\$15,000	\$15,000	\$20,000
44512 - Water Inventory Sales	\$44,474	\$10,500	\$14,000	\$15,000	\$0	\$15,000	\$20,000	\$25,000	\$25,000	\$30,000
44527 - Raw Water	\$452,188	\$675,000	\$500,000	\$675,000	\$0	\$675,000	\$700,000	\$710,000	\$720,000	\$730,000
44526 - Wholesale Water	\$653,485	\$525,000	\$600,000	\$562,000	\$0	\$562,000	\$575,000	\$585,000	\$595,000	\$605,000
<b>Other Water Services</b>	<b>\$1,152,530</b>	<b>\$1,252,500</b>	<b>\$1,114,000</b>	<b>\$1,257,000</b>	<b>\$0</b>	<b>\$1,257,000</b>	<b>\$1,305,000</b>	<b>\$1,335,000</b>	<b>\$1,355,000</b>	<b>\$1,385,000</b>
Building Permit Review Fees	\$793,510	\$600,000	\$300,000	\$550,800	\$0	\$550,800	\$561,820	\$573,060	\$584,520	\$596,210
<b>Development Review Fees</b>	<b>\$793,510</b>	<b>\$600,000</b>	<b>\$300,000</b>	<b>\$550,800</b>	<b>\$0</b>	<b>\$550,800</b>	<b>\$561,820</b>	<b>\$573,060</b>	<b>\$584,520</b>	<b>\$596,210</b>
44580 - Connect and Disconnect Charges	\$11,546	\$7,800	\$7,800	\$7,960	\$0	\$7,960	\$8,120	\$8,280	\$8,450	\$8,620
44590 - Utility Hookup Charges	\$54,000	\$16,000	\$35,000	\$35,000	\$0	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
46510 - Water Tap Fees	\$2,013,230	\$911,000	\$2,000,000	\$1,500,000	\$0	\$1,500,000	\$1,300,000	\$1,400,000	\$1,400,000	\$1,500,000
<b>Tap Fees</b>	<b>\$2,078,777</b>	<b>\$934,800</b>	<b>\$2,042,800</b>	<b>\$1,542,960</b>	<b>\$0</b>	<b>\$1,542,960</b>	<b>\$1,343,120</b>	<b>\$1,443,280</b>	<b>\$1,443,450</b>	<b>\$1,543,620</b>
Investment Income	(\$21,955)	\$71,000	\$0	\$0	\$0	\$0	\$128,150	\$140,800	\$129,920	\$145,580
45610 - Miscellaneous Revenue	\$11,281	\$1,000	\$4,000	\$1,020	\$0	\$1,020	\$1,040	\$1,060	\$1,080	\$1,100
45630 - Finance Charges	(\$116,952)	\$0	\$10,000	\$15,000	\$0	\$15,000	\$0	\$0	\$0	\$0
46241 - Land Lease	\$7,744	\$7,200	\$7,200	\$7,340	\$0	\$7,340	\$7,340	\$7,340	\$7,340	\$7,340
All Other Revenues	\$26,396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Revenues</b>	<b>(\$93,486)</b>	<b>\$79,200</b>	<b>\$21,200</b>	<b>\$23,360</b>	<b>\$0</b>	<b>\$23,360</b>	<b>\$136,530</b>	<b>\$149,200</b>	<b>\$138,340</b>	<b>\$154,020</b>
<b>Revenues In</b>	<b>\$12,501,533</b>	<b>\$11,110,500</b>	<b>\$11,692,000</b>	<b>\$12,127,120</b>	<b>\$0</b>	<b>\$12,127,120</b>	<b>\$12,781,470</b>	<b>\$13,404,540</b>	<b>\$13,919,310</b>	<b>\$14,594,850</b>
81200 - Capital Grants	\$203,602	\$494,760	\$494,760	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Capital</b>	<b>\$203,602</b>	<b>\$494,760</b>	<b>\$494,760</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$12,705,135</b>	<b>\$11,605,260</b>	<b>\$12,186,760</b>	<b>\$12,127,120</b>	<b>\$0</b>	<b>\$12,127,120</b>	<b>\$12,781,470</b>	<b>\$13,404,540</b>	<b>\$13,919,310</b>	<b>\$14,594,850</b>
00000 - Non-Classified	\$2,877	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Miscellaneous Outflows	\$0	\$0	\$0	\$25,770	\$0	\$25,770	\$26,920	\$28,060	\$29,250	\$30,500
<b>Non-Classified</b>	<b>\$2,877</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$25,770</b>	<b>\$0</b>	<b>\$25,770</b>	<b>\$26,920</b>	<b>\$28,060</b>	<b>\$29,250</b>	<b>\$30,500</b>
10010 - General Administrative	\$630,989	\$771,482	\$771,482	\$751,030	\$53,890	\$804,920	\$766,190	\$781,660	\$797,410	\$813,490
10050 - Minor Capital Outlay	\$21,425	\$70,510	\$70,510	\$37,780	\$0	\$37,780	\$38,540	\$39,310	\$40,100	\$40,900
<b>Administrative</b>	<b>\$652,414</b>	<b>\$841,992</b>	<b>\$841,992</b>	<b>\$788,810</b>	<b>\$53,890</b>	<b>\$842,700</b>	<b>\$804,730</b>	<b>\$820,970</b>	<b>\$837,510</b>	<b>\$854,390</b>
12110 - Development Review	\$476,885	\$601,864	\$601,864	\$594,120	\$0	\$594,120	\$617,660	\$642,290	\$668,100	\$695,120
<b>Development Services</b>	<b>\$476,885</b>	<b>\$601,864</b>	<b>\$601,864</b>	<b>\$594,120</b>	<b>\$0</b>	<b>\$594,120</b>	<b>\$617,660</b>	<b>\$642,290</b>	<b>\$668,100</b>	<b>\$695,120</b>
31110 - Utility Billing Services	\$346,530	\$467,060	\$467,060	\$485,210	\$26,500	\$511,710	\$530,140	\$548,490	\$567,650	\$587,690
<b>Support Services</b>	<b>\$346,530</b>	<b>\$467,060</b>	<b>\$467,060</b>	<b>\$485,210</b>	<b>\$26,500</b>	<b>\$511,710</b>	<b>\$530,140</b>	<b>\$548,490</b>	<b>\$567,650</b>	<b>\$587,690</b>

**City of Aspen Budget  
421 - Water Utility Fund**

**As of 09/21/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
31520 - Efficiency Program	\$100,692	\$124,128	\$124,128	\$128,590	\$0	\$128,590	\$132,040	\$135,540	\$139,160	\$142,880
<b>Conservation, Efficiency, Renewables</b>	<b>\$100,692</b>	<b>\$124,128</b>	<b>\$124,128</b>	<b>\$128,590</b>	<b>\$0</b>	<b>\$128,590</b>	<b>\$132,040</b>	<b>\$135,540</b>	<b>\$139,160</b>	<b>\$142,880</b>
32110 - Treated Water	\$698,739	\$791,779	\$791,779	\$810,690	\$0	\$810,690	\$837,320	\$864,100	\$891,940	\$920,930
<b>Treated Water</b>	<b>\$698,739</b>	<b>\$791,779</b>	<b>\$791,779</b>	<b>\$810,690</b>	<b>\$0</b>	<b>\$810,690</b>	<b>\$837,320</b>	<b>\$864,100</b>	<b>\$891,940</b>	<b>\$920,930</b>
32210 - Raw Water	\$224,507	\$309,868	\$309,868	\$341,900	\$0	\$341,900	\$352,600	\$363,350	\$374,540	\$386,160
32220 - Reclaimed Water	\$21,868	\$29,414	\$29,414	\$26,540	\$0	\$26,540	\$27,560	\$28,570	\$29,620	\$30,740
<b>Untreated Water</b>	<b>\$246,375</b>	<b>\$339,282</b>	<b>\$339,282</b>	<b>\$368,440</b>	<b>\$0</b>	<b>\$368,440</b>	<b>\$380,160</b>	<b>\$391,920</b>	<b>\$404,160</b>	<b>\$416,900</b>
32310 - Water Line Maintenance	\$709,062	\$748,143	\$748,143	\$861,770	\$0	\$861,770	\$892,340	\$922,840	\$954,700	\$987,910
32320 - Storage Tank and Pump System	\$304,469	\$361,141	\$361,141	\$383,740	\$0	\$383,740	\$394,930	\$406,230	\$417,920	\$430,040
32340 - Telemetry	\$160,995	\$193,327	\$193,327	\$207,330	\$0	\$207,330	\$214,380	\$221,440	\$228,800	\$236,490
<b>Distribution Management</b>	<b>\$1,174,526</b>	<b>\$1,302,612</b>	<b>\$1,302,612</b>	<b>\$1,452,840</b>	<b>\$0</b>	<b>\$1,452,840</b>	<b>\$1,501,650</b>	<b>\$1,550,510</b>	<b>\$1,601,420</b>	<b>\$1,654,440</b>
11927 - Water Department Campus	\$113,384	\$162,906	\$162,906	\$160,210	\$0	\$160,210	\$165,550	\$170,890	\$176,470	\$182,250
<b>Property / Facilities Maintenance</b>	<b>\$113,384</b>	<b>\$162,906</b>	<b>\$162,906</b>	<b>\$160,210</b>	<b>\$0</b>	<b>\$160,210</b>	<b>\$165,550</b>	<b>\$170,890</b>	<b>\$176,470</b>	<b>\$182,250</b>
32410 - Water Rights	\$178,693	\$338,519	\$338,519	\$351,200	\$0	\$351,200	\$360,630	\$370,170	\$380,010	\$390,180
<b>Water Rights</b>	<b>\$178,693</b>	<b>\$338,519</b>	<b>\$338,519</b>	<b>\$351,200</b>	<b>\$0</b>	<b>\$351,200</b>	<b>\$360,630</b>	<b>\$370,170</b>	<b>\$380,010</b>	<b>\$390,180</b>
<b>Operating</b>	<b>\$3,991,116</b>	<b>\$5,120,142</b>	<b>\$5,120,142</b>	<b>\$5,165,880</b>	<b>\$80,390</b>	<b>\$5,246,270</b>	<b>\$5,356,800</b>	<b>\$5,522,940</b>	<b>\$5,695,670</b>	<b>\$5,875,280</b>
81100 - Capital Labor	\$199,478	\$276,254	\$276,254	\$295,880	\$0	\$295,880	\$308,230	\$320,620	\$333,580	\$347,140
81200 - Capital Projects	\$3,145,786	\$9,325,672	\$9,325,672	\$4,300,000	\$0	\$4,300,000	\$3,867,000	\$5,409,000	\$4,510,000	\$6,473,000
81300 - Capital Maintenance	\$0	\$14,953	\$14,953	\$80,800	\$0	\$80,800	\$55,800	\$100,300	\$55,500	\$60,000
<b>Capital</b>	<b>\$3,345,264</b>	<b>\$9,616,879</b>	<b>\$9,616,879</b>	<b>\$4,676,680</b>	<b>\$0</b>	<b>\$4,676,680</b>	<b>\$4,231,030</b>	<b>\$5,829,920</b>	<b>\$4,899,080</b>	<b>\$6,880,140</b>
61110 - General Fund Overhead	\$869,700	\$926,400	\$926,400	\$1,076,700	\$0	\$1,076,700	\$1,114,400	\$1,153,400	\$1,193,800	\$1,235,600
61120 - IT Overhead	\$166,200	\$178,900	\$178,900	\$307,900	\$0	\$307,900	\$242,840	\$245,520	\$266,160	\$252,280
<b>Overhead Allocations</b>	<b>\$1,035,900</b>	<b>\$1,105,300</b>	<b>\$1,105,300</b>	<b>\$1,384,600</b>	<b>\$0</b>	<b>\$1,384,600</b>	<b>\$1,357,240</b>	<b>\$1,398,920</b>	<b>\$1,459,960</b>	<b>\$1,487,880</b>
To the AMP Fund	\$0	\$77,360	\$77,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the General Fund	\$1,136,500	\$1,083,220	\$1,083,220	\$963,300	\$0	\$963,300	\$867,200	\$772,700	\$730,500	\$762,500
To the Parks Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0
To the Wheeler Fund	\$84,640	\$36,683	\$33,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Electric Fund	\$185,000	\$3,500	\$3,500	\$3,600	\$0	\$3,600	\$5,500	\$85,650	\$3,850	\$3,950
To the Employee Housing Fund	\$221,500	\$223,100	\$223,100	\$322,700	\$0	\$322,700	\$330,800	\$338,800	\$346,900	\$355,000
<b>Other Transfers</b>	<b>\$1,777,640</b>	<b>\$1,573,863</b>	<b>\$1,570,830</b>	<b>\$1,439,600</b>	<b>\$0</b>	<b>\$1,439,600</b>	<b>\$1,203,500</b>	<b>\$1,197,150</b>	<b>\$1,081,250</b>	<b>\$1,121,450</b>
<b>Transfers Out</b>	<b>\$2,813,540</b>	<b>\$2,679,163</b>	<b>\$2,676,130</b>	<b>\$2,824,200</b>	<b>\$0</b>	<b>\$2,824,200</b>	<b>\$2,560,740</b>	<b>\$2,596,070</b>	<b>\$2,541,210</b>	<b>\$2,609,330</b>
<b>Total Uses</b>	<b>\$10,149,919</b>	<b>\$17,416,184</b>	<b>\$17,413,151</b>	<b>\$12,666,760</b>	<b>\$80,390</b>	<b>\$12,747,150</b>	<b>\$12,148,570</b>	<b>\$13,948,930</b>	<b>\$13,135,960</b>	<b>\$15,364,750</b>
Targeted Reserve (25% of Uses)	\$2,537,480	\$4,354,046	\$4,353,288	\$3,166,690		\$3,186,788	\$3,037,143	\$3,487,233	\$3,283,990	\$3,841,188
GAAP Adjustment to Working Capital	\$12,960									
GAAP Adjustment for Wheeler Fund Loan	(\$242,450)	(\$248,087)	(\$1,577,755)							
<b>Ending Fund Balance</b>	<b>\$13,831,500</b>	<b>\$7,772,489</b>	<b>\$7,027,354</b>	<b>\$6,487,714</b>	<b>(\$80,390)</b>	<b>\$6,407,324</b>	<b>\$7,040,224</b>	<b>\$6,495,834</b>	<b>\$7,279,184</b>	<b>\$6,509,284</b>
Ending Balance as % of Targeted Reserve	545%	179%	161%	205%		201%	232%	186%	222%	169%
Over/(Short) of Targeted Reserve	\$11,294,020	\$3,418,443	\$2,674,066	\$3,321,024		\$3,220,537	\$4,003,082	\$3,008,602	\$3,995,194	\$2,668,097
Change in Fund Balance	\$2,555,216	(\$5,810,924)	(\$5,226,391)	(\$539,640)	(\$80,390)	(\$620,030)	\$632,900	(\$544,390)	\$783,350	(\$769,900)



## Capital Improvement Projects: Water & Electric Utility Fund

Date: August 24, 2022

### Electric Utility Funded

51309: Puppy Smith Substation Replacement  
51495: Paepcke West to City Market East Circuit Replacement  
2024 - Phase 1  
2025 - Phase 2  
51444: Red Brick Electric Circuit Replacement  
2022 - Phase 1  
2023 - Phase 2

### Water Utility Funded

Water Treatment Plant Campus Projects:  
50935: East and West Filter Gallery & Controls Improvements  
50942: Fluoride Feed System Replacement  
50574: New Disinfection System and Building  
50937: WTP Campus Exterior Building & Road Improvements

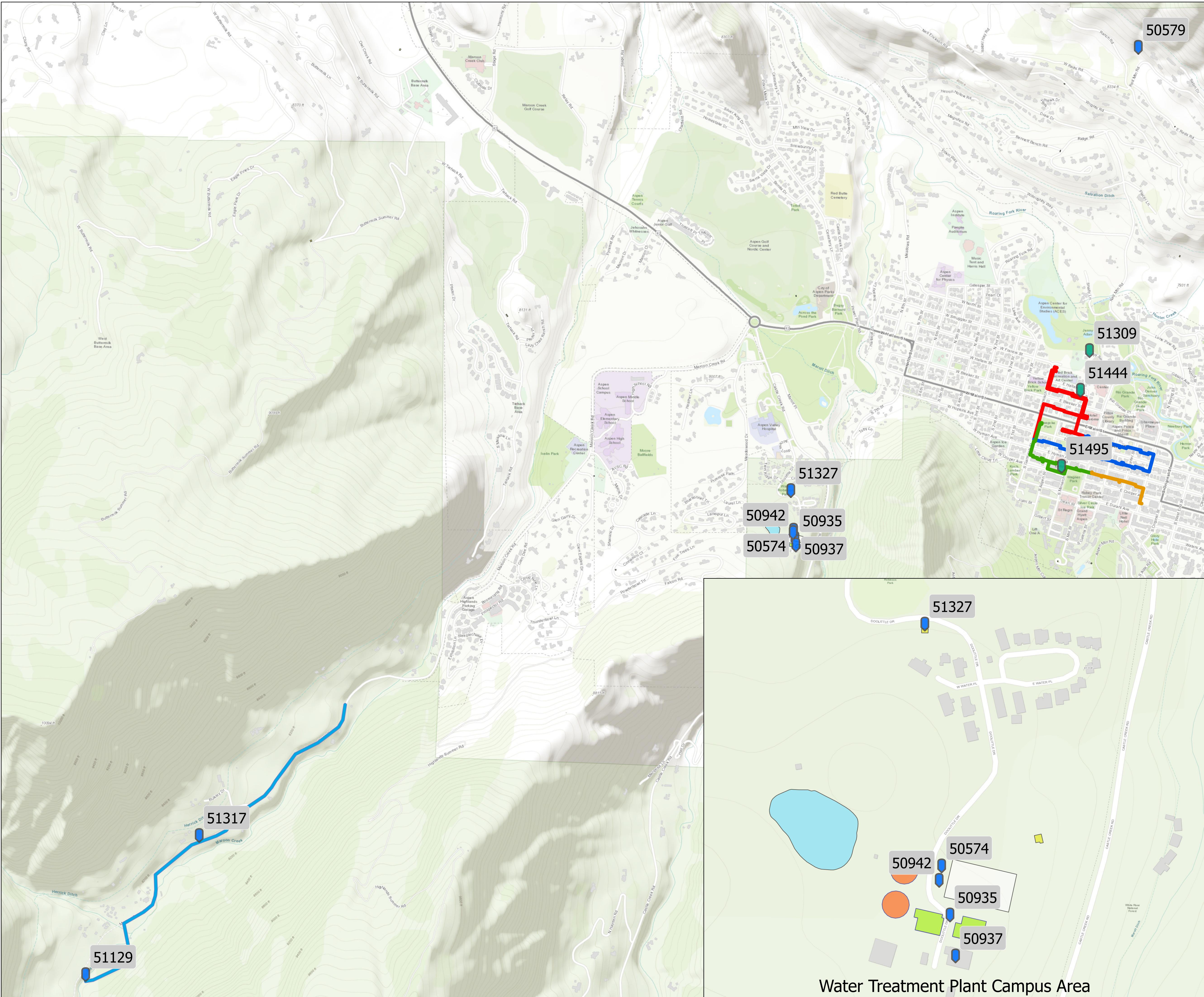
Potable Water Distribution Projects:  
50579: Improvements to West Reds Pump Station  
51327: Pump Station Standby Power at Meadowood PS

Raw Water Projects:  
51317: Maroon Creek Penstock Lining Project  
51129: Micro Hydro at Maroon Creek

1 Inch = 750 Feet  
when printed at 24" x 36"

This map/drawing/image is a graphical representation of the features depicted, and is not a legal representation. The accuracy may change depending on the enlargement or reduction.

County of Pitkin & City of Aspen, Bureau of Land Management, Esri, HERE, Garmin, GeoTechnologies, Inc., Intermap, USGS, METI/NASA, EPA, USDA, County of Pitkin & City of Aspen, Bureau of Land Management, Esri, HERE, Garmin, GeoTechnologies, Inc., USGS, EPA, USDA





## 51317 Maroon Creek Penstock Lining Project - 2021

Project Information	
Cost Center	322 - Water
Project Location	Maroon Creek
Project Classification	Infrastructure
Project Start	2021
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	45,000
Testing & Inspection	75,000
Plan Review / Permit Fees	60,000
Hard Construction Cost Total	4,725,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	470,000

Appropriations by Year	
Prior Years	2,200,000
2022	1,800,000
2023	1,375,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>5,375,000</b>

### Project Description

This Maroon Creek penstock is a 48-year old concrete pipeline that conveys water from the City's Maroon Creek headgate to the City's Maroon Creek Hydropower Plant over approximately 7,202 linear feet of pipeline. In recent years staff has spent more time and effort repairing and fixing joints along the pipeline which is mostly located within Maroon Creek road. Staff has attributed the increased number of repairs due to unknown construction conditions, shallow burial depth, age of the pipeline, and increased vehicular traffic volume and loads.

This project will both repair and replace sections of pipeline. Pipeline replacement shall be limited to approximately 120 linear feet of pipeline to provide staff with easier access and dewatering capabilities at a creek crossing. Pipeline repair shall occur for the remaining span with joint seals or a structural cured-in-place-pipe.

Federal grant awarded by the Bureau of Reclamation in the amount of \$480,000, programmed into the LRP to be received in 2023.

Staff are working with a consultant in 2021 to finalize design documents and plan to bid the project in 2021 for construction in 2022 – 2023. The design and permitting is estimated at \$240,000 and is funded in 51149 Maroon Creek Headgate/Pipeline - 2020.

### Public Outreach & Project Risks

Public outreach plan has started through conversations with landowner effected by future construction activities and government agencies having purview or effected by future construction activities. Project start and completion may be delayed due to lining material availability, material procurement timelines and permitting review timelines.





## 50574 New Disinfection System and Building

Project Information		Project Description
Cost Center	322 - Water	Replacement of current bleach delivery pumps, storage tanks, and control systems within a new bleach storage and delivery building.
Project Location	500 Doolittle Drive,	
Project Classification	Buildings	
Project Start	2021	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	80,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	430,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year	
Prior Years	80,000
2022	-
2023	450,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>530,000</b>

### Public Outreach & Project Risks

Not Applicable





## 51129 Micro Hydro at Maroon Creek

Project Information		Project Description
Cost Center	322 - Water	
Project Location	Maroon Creek	
Project Classification	Infrastructure	
Project Start	2022	
Project Finish	2027	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Minimal	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	150,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	100,000

### Appropriations by Year

Prior Years	-
2022	50,000
2023	400,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>450,000</b>

The City of Aspen (Aspen) currently operates a 450-kW hydroelectric power project (Existing Project) located on Maroon Creek in Aspen, Colorado. Aspen is interested in continuing to operate the Existing Project and adding a new hydropower facility (New Project) immediately upstream of the Existing Project at the Maroon Creek diversion dam. A feasibility analysis has identified the potential to construct the power facilities at the existing diversion dam, which is already a licensed facility under the existing project license. This proposed design includes a new powerhouse abutting the intake structure at the diversion dam. The new powerhouse would generate 11kW-20kW using flows between 14-58 cfs. The tailrace discharges water at the same location where the diversion structure releases water for the bypass flows, thus maintaining Aspen's instream flow of 14 cfs.

**Public Outreach & Project Risks**

The Federal Energy Regulatory Commission (FERC) has a recommended stakeholder engagement process if a new micro hydro project was to move forward. The applicant would work with any federal and state agencies, Indian tribes, non-governmental organizations, and interested parties of your proposal. Consultation also provides the agencies and the public an opportunity to voice any concerns or request any studies that may be relevant to the proposed project.





## 50943 Fluoride Feed System Replacement

Project Information		Project Description
Cost Center	322 - Water	Replacement of fluoride batch, feed, and control equipment with liquid fluoride storage, feed, and control equipment.
Project Location	Water Treatment	Project includes HVAC equipment replacement.
Project Classification	Infrastructure	
Project Start	2020	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	100,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	375,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year	
Prior Years	100,000
2022	-
2023	395,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>495,000</b>

### Public Outreach & Project Risks

Not Applicable





## 51327 Pump Station Standby Power

Project Information		Project Description
Cost Center	322 - Water	
Project Location	City-wide	
Project Classification	Infrastructure	
Project Start	2021	
Project Finish	2023	
Project Necessity	Critical	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	160,000	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	640,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	50,000	

Appropriations by Year	
Prior Years	250,000
2022	250,000
2023	350,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>850,000</b>





## 50937 WTP Campus - Exterior Building Improvements

Project Information		Project Description
Cost Center	322 - Water	
Project Location	Water Treatment	
Project Classification	Buildings	
Project Start	2019	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Low	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	85,000
Testing & Inspection	-
Plan Review / Permit Fees	15,000
Hard Construction Cost Total	520,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year	
Prior Years	70,000
2022	250,000
2023	350,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>670,000</b>





## 50763 Cast Iron and Steel Waterline Replacement

Project Information	
Cost Center	322 - Water
Project Location	Aspen Water
Project Classification	Infrastructure
Project Start	2023
Project Finish	2026
Project Necessity	Critical
Operating Budget Impact	Large
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Very

**Project Description**

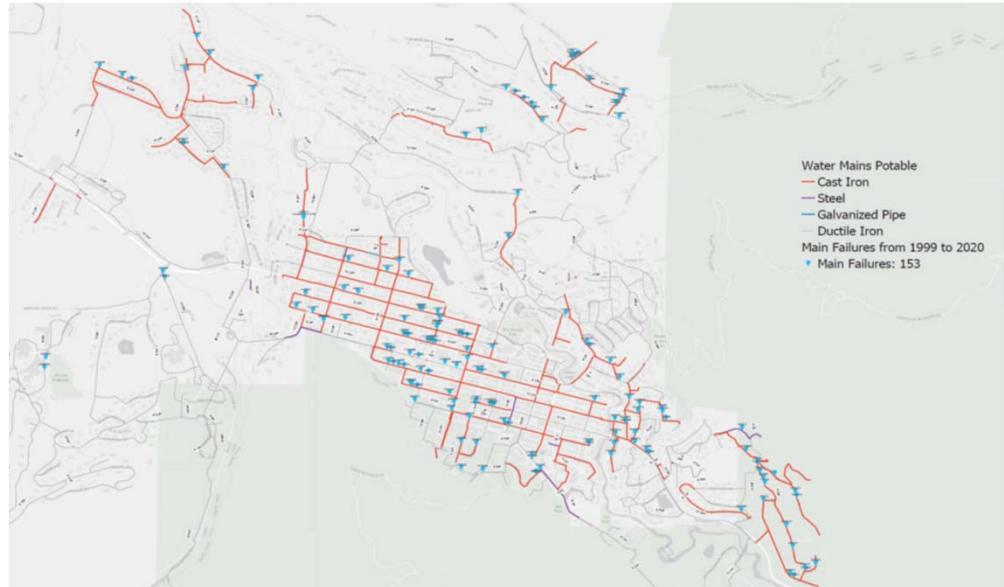
The City's water distribution system consists of ~80 miles of pipe. Approximately 20 miles of that pipe is older cast-iron and steel pipe that is at least 30-years old. This project funds pipeline replacement design, planning, permitting, and construction. Allocated funds will replace critical sections of this pipe within the distribution system starting with piping that exhibits the most failures. A consultant shall be hired in 2023 to design and permit the project and construction is estimated to begin in 2025 and progress through 2026.

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,850,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	150,000

**Public Outreach & Project Risks**

Future public outreach efforts would include notifying public of delays and inconveniences to travel and other nuisances associated with construction in the public right-of-way. Risk of delay is minimal.

Appropriations by Year	
Prior Years	-
2022	-
2023	200,000
2024	-
2025	1,000,000
2026	1,000,000
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>2,200,000</b>





## 51588 Distribution Replacement - 2023

Project Information		Project Description
Cost Center	322 - Water	
Project Location	Aspen Water System	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	-	
Infrastructure Cost Total	-	
Other Construction Cost Total	150,000	
Acquisitions	-	
Project Contingencies	15,000	

Appropriations by Year	
Prior Years	-
2022	-
2023	165,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>165,000</b>





## 50935 East and West WTP Filter- Filter Gallery and Control Improvements

Project Information		Project Description
Cost Center	322 - Water	
Project Location	Water Treatment Plant	
Project Classification	Improvements	
Project Start	2022	
Project Finish	2024	
Project Necessity	Critical	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	Low	
Level of Disruption	Very	
Task Level Budget		
Owner Management Expense	-	
Design And Engineering Consultants	250,000	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	2,025,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	125,000	
Appropriations by Year		Public Outreach & Project Risks
Prior Years	-	
2022	150,000	
2023	100,000	
2024	1,000,000	
2025	1,150,000	
2026	-	
2027	-	
Out Years	-	
<b>Lifetime Budget</b>	<b>2,400,000</b>	



## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51317 Maroon Creek Penstock Lining Project - 2021  Project Description: This Maroon Creek penstock is a 48-year old concrete pipeline that conveys water from the City's Maroon Creek headgate to the City's Maroon Creek Hydropower Plant over approximately 7,202 linear feet of pipeline. In recent years staff has spent more time and effort repairing and fixing joints along the pipeline which is mostly located within Maroon Creek road. Staff has attributed the increased number of repairs due to unknown construction conditions, shallow burial depth, age of the pipeline, and increased vehicular traffic volume and loads.  This project will both repair and replace sections of pipeline. Pipeline replacement shall be limited to approximately 120 linear feet of pipeline to provide staff with easier access and dewatering capabilities at a creek crossing. Pipeline repair shall occur for the remaining span with joint seals or a structural cured-in-place-pipe.  Federal grant awarded by the Bureau of Reclamation in the amount of \$480,000, programmed into the LRP to be received in 2023.  Staff are working with a consultant in 2021 to finalize design documents and plan to bid the project in 2021 for construction in 2022 – 2023. The design and permitting is estimated at \$240,000 and is funded in 51149 Maroon Creek Headgate/Pipeline - 2020.  Operational Impacts: Some	\$4,000,000	\$1,375,000					\$5,375,000

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
50574 New Disinfection System and Building  Project Description: Replacement of current bleach delivery pumps, storage tanks, and control systems within a new bleach storage and delivery building.  This project 50574 New Disinfection System and Building and project 50943 Fluoride Feed System Replacement will complete the following:  •Replacement Of Chemical Feed and Storage •Equipment Construction of New Building to House Feed and Storage Equipment With Upgraded Secondary Containment and Operator Safety Features, i.e. Eyewash and Shower, HVAC •Improved Automation and Controls •Design & Permitting: 2022-2023, Construction: 2024-2025  Operational Impacts: Minimal		\$80,000	\$450,000					\$530,000
51129 Micro Hydro Maroon / Castle Creek  Project Description: The City of Aspen (Aspen) currently operates a 450-kW hydroelectric power project (Existing Project) located on Maroon Creek in Aspen, Colorado. Aspen is interested in continuing to operate the Existing Project and adding a new hydropower facility (New Project) immediately upstream of the Existing Project at the Maroon Creek diversion dam. A feasibility analysis has identified the potential to construct the power facilities at the existing diversion dam, which is already a licensed facility under the existing project license. This proposed design includes a new powerhouse abutting the intake structure at the diversion dam. The new powerhouse would generate 11kW-20kW using flows between 14-58 cfs. The tailrace discharges water at the same location where the diversion structure releases water for the bypass flows, thus maintaining Aspen's instream flow of 14 cfs.  Operational Impacts: Minimal		\$50,000	\$400,000					\$450,000

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
50943 Fluoride Feed System Replacement								
Project Description: Replacement of fluoride batch, feed, and control equipment with liquid fluoride storage, feed, and control equipment. Project includes HVAC equipment replacement.								
This project 50943 Fluoride Feed System Replacement and project 50574 New Disinfection System and Building will complete the following:								
•Replacement Of Chemical Feed and Storage •Equipment Construction of New Building to House Feed and Storage Equipment With Upgraded Secondary Containment and Operator Safety Features, i.e. Eyewash and Shower, HVAC •Improved Automation and Controls •Design & Permitting: 2022-2023, Construction: 2024-2025	\$100,000	\$395,000						\$495,000
Operational Impacts: Minimal								
51327 Pump Station Standby Power								
Project Description: This project will install gas-powered generators at key pump stations (PS). Pump stations include Meadowood PS or Highlands PS, Ruby PS or Ridge of Red PS, Lower Aspen Grove PS, and Mountain Valley PS. Once complete, each pump station will have the ability to convey water and fill storage tanks in the event of an electrical power outage. Construction of equipment at each pump station will cause minimal disruption.	\$500,000	\$350,000						\$850,000
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
50937 WTP Campus - Exterior Building Improvements		\$320,000	\$350,000					\$670,000
Project Description: This project will repair and replace water treatment facility building exteriors and WTP campus drainage and road pavement. Improvements to the exteriors shall include snow fences on roof, repairs to metal roofs, and exterior stucco and coatings replacement on all three stucco buildings at the facility. Buildings include the administration building, the West Plant building and the East Plant building. The most recent building exterior improvements were performed in the early 1990's.								
Disruption to the community and facility operations will be minimal. City staff to advertise and award contract to qualified contractors in 2022 for construction in 2023.								
Operational Impacts: Minimal								
50763 Cast Iron and Steel Waterline Replacement		\$200,000		\$1,000,000	\$1,000,000			\$2,200,000
Project Description: The City's water distribution system consists of ~80 miles of pipe. Approximately 20 miles of that pipe is older cast-iron and steel pipe that is at least 30-years old. This project funds pipeline replacement design, planning, permitting, and construction. Allocated funds will replace critical sections of this pipe within the distribution system starting with piping that exhibits the most failures. A consultant shall be hired in 2023 to design and permit the project and construction is estimated to begin in 2025 and progress through 2026.								
Operational Impacts: Large								
51588 Distribution Replacement - 2023		\$165,000						\$165,000
Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.								
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51584 Nighthawk Pump Station - Access and Retaining Wall								
Project Description: Improve confined space access to walk-in and rebuild of failing retaining wall.		\$125,000						\$125,000
Operational Impacts: Minimal								
50935 East and West WTP Filter Gallery- Filter Gallery and Control Improvements								
Project Description: The City utilizes two filter water treatment plants (WTPs) to provide water to City customers. Filter plants typically require media replacement every 10-15 years and media replacement last occurred at each of the City's filter plants in 1998 and 2008, respectively. This project represents a large upgrade to the City's treatment process equipment and control of that process equipment that will result in longer filter run-times and lower backwash waste volumes. This project will replace filter media, underdrains, troughs, valves, meters, backwash supply pumps, add air scour blowers, and upgrade filter automation and controls. Disruption to the water treatment facility operations will require phased construction, construction during low demand periods, and maintaining operations of one water treatment plant to meet demand during construction.	\$150,000	\$100,000	\$1,000,000	\$1,150,000				\$2,400,000
Operational Impacts: Minimal								
51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation								
Project Description: Begin to implement conceptual water infrastructure project planning recommended in the Integrated Resource Plan (IRP) specifically related to the storage, treatment, and conveyance/distribution of raw and potable water. AWAITING STEVE'S BLURBS FROM IRP		\$100,000						\$100,000
Operational Impacts: Minimal								
51589 Meter Replacement Program - 2023								
Project Description: Purchase and installation of new water meters.		\$75,000						\$75,000
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51590 Distribution System Flowmeters at Zone Breaks - 2023								
Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations.		\$75,000						\$75,000
Operational Impacts: Minimal								
51593 Pre-Project Engineering Services - 2023								
Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.		\$50,000						\$50,000
Operational Impacts: Minimal								
51583 Fleet- Water - 2023								
Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.		\$33,000						\$33,000
Replacement Ford150 for Field Operations Staff								
Operational Impacts: Minimal								
51594 Fire Hydrant Replacement - 2023								
Project Description: Annual replacement of water system hydrants.		\$30,000						\$30,000
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51592 Water Locating Equipment - 2023							\$15,000
Project Description: Replacement of Water Department locator equipment used by Distribution Division to locate water mainlines and water service lines.		\$15,000					\$15,000
Operational Impacts: Minimal							
51591 Office Equipment Water - 2023							\$12,000
Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule.		\$12,000					\$12,000
Operational Impacts: Minimal							
50561 Water Utility AMP Projects TBD							\$38,750,000
Project Description: Future Improvement Projects to increase system reliability and service capabilities. Projects include Maroon Creek Pipe Lining, Castle Creek Pipe Lining, Leonard Thomas Reservoir Expansion, Distribution System upgrades in the Mountain Valley/Aspen Grove and Red Mountain Communities, and projects recommended through the Integrated Resource Project.		\$2,000,000	\$2,000,000	\$2,500,000	\$5,375,000		\$38,750,000
Operational Impacts: Some							
50562 Distribution Replacement - Out Years							\$1,595,000
Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.		\$165,000	\$170,000	\$170,000	\$175,000		\$1,595,000
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50564 Fleet-Water - Out Years			\$147,000	\$147,000	\$85,000	\$71,000	\$802,500
Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.							
Operational Impacts: Minimal							
51585 Upper Aspen Grove Pump Station Improvements			\$125,000				\$125,000
Project Description: Exterior rehabilitation to roof, walls, and door. Interior piping replacement.							
Operational Impacts: Minimal							
50569 Meter Replacement Program - Out Years			\$75,000	\$125,000	\$75,000	\$75,000	\$725,000
Project Description: Purchase and installation of new water meters.							
Operational Impacts: Minimal							
51157 Distribution System Flowmeters at Zone Breaks - Out Years			\$75,000	\$75,000	\$75,000	\$75,000	\$675,000
Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations.							
Operational Impacts: Minimal							
50936 East and West WTP HVAC Project			\$50,000	\$350,000			\$400,000
Project Description: Evaluate and implement solutions to solve ventilation and moisture issues within water treatment plant filter gallery							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50924 Castle Creek Headgate/Pipeline - Out Years			\$50,000	\$100,000	\$50,000	\$50,000	\$550,000
Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining.							
Operational Impacts: Minimal							
50925 Maroon Creek Headgate/Pipeline - Out Years			\$50,000	\$100,000	\$50,000	\$50,000	\$550,000
Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining.							
Operational Impacts: Minimal							
50567 Pre-Project Engineering Services - Out Years			\$50,000	\$50,000	\$50,000	\$50,000	\$450,000
Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.							
Operational Impacts: Minimal							
50582 Water Treatment Plant Improvements - Out Years			\$50,000	\$50,000	\$50,000	\$200,000	
Project Description: Replacement of SCADA, telemetry and sensing equipment to keep the water treatment plant operational.							
Operational Impacts: Minimal							
50761 Fire Hydrant Replacement			\$30,000	\$30,000	\$30,000	\$30,000	\$270,000
Project Description: Annual replacement of water system hydrants.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51586 Pump Station Piping Replacement				\$100,000	\$100,000	\$100,000	\$300,000
Project Description: Coatings and Rebuilding of Pipe Galleries in various pump stations through the system.							
Operational Impacts: Minimal							
50570 Office Equipment Water - Out Years				\$12,000		\$12,000	\$51,000
Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule.							
Operational Impacts: Minimal							
50926 Backwash Pond - Solids Mitigation - Out Years					\$275,000	\$275,000	\$550,000
Project Description: Project to remove WTP residuals from existing backwash pond, WTP unit processes, process residuals in drying bed area, and haul to landfill.							
Operational Impacts: Minimal							
50762 Rubey Waterline Replacement						\$120,000	\$1,320,000
Project Description: Replace aging steel pipe and appurtenance infrastructure above Rubey Pump Station to Hunter Creek Road							
Operational Impacts: Minimal							
50575 Water Locating Equipment - Out Years						\$15,000	\$30,000
Project Description: Replacement of Water Department locator equipment used by Distribution Division to locate water mainlines and water service lines.							
Operational Impacts: Minimal							
<b>Subtotal - Capital Projects</b>		<b>\$5,200,000</b>	<b>\$4,300,000</b>	<b>\$3,867,000</b>	<b>\$5,409,000</b>	<b>\$4,510,000</b>	<b>\$6,473,000</b>
							<b>\$60,993,500</b>

## 2023-2032 Capital Budget

### 421 - Water Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40056 City of Aspen Water Efficiency Plan Update		\$50,000						\$50,000
Project Description: Update of Municipal Water Efficiency Plan adopted by council in 2015.								
40057 Kayak Course Improvements		\$25,000		\$80,000		\$10,000		\$115,000
Project Description: Maintain physical improvements to the Kayak Course entrance as designed and constructed in 2007.								
40120 Highlands Tank Rehabilitation Maintenance		\$5,800	\$5,800	\$5,800	\$34,900			\$52,300
Project Description: This project will replace existing interior and exterior protective coatings on an above-grade steel water tank first installed in 1985. In addition, the project will include replacement of all screens at tank pipe penetrations, installation of a larger/safer tank access hatch, additional safety railings around that hatch, and larger diameter tank ventilation piping. This project will require shutdown of the water storage tank for the duration of construction. Supply of water will not be disrupted as the Thunderbowl Tank above the Highlands Tank will store and provide water for both pressure zones. City staff solicited a design-build contract for this work in 2021. Construction will be completed in 2022.								
40058 Water Leak Detection			\$50,000			\$50,000		\$150,000
Project Description: Replacement of Water Department leak detection equipment used by Distribution Division to locate leaks on water mainlines and water service lines.								
40055 Core City Network - Water								
Project Description: Replacement of core network switching and routing equipment.	\$8,453			\$7,500	\$12,600			\$50,453
40054 Water Campus - Network Components								
Project Description: Replacement costs for network server, power supply and firewall	\$6,500			\$7,000	\$8,000			\$29,500
<b>Subtotal - Capital Maintenance</b>	<b>\$14,953</b>	<b>\$80,800</b>	<b>\$55,800</b>	<b>\$100,300</b>	<b>\$55,500</b>	<b>\$60,000</b>		<b>\$447,253</b>
<b>Grand Total</b>	<b>\$5,214,953</b>	<b>\$4,380,800</b>	<b>\$3,922,800</b>	<b>\$5,509,300</b>	<b>\$4,565,500</b>	<b>\$6,533,000</b>		<b>\$61,440,753</b>



**CITY OF ASPEN**

**431 - Electric Utility Fund**

**City of Aspen Budget  
431 - Electric Utility Fund**

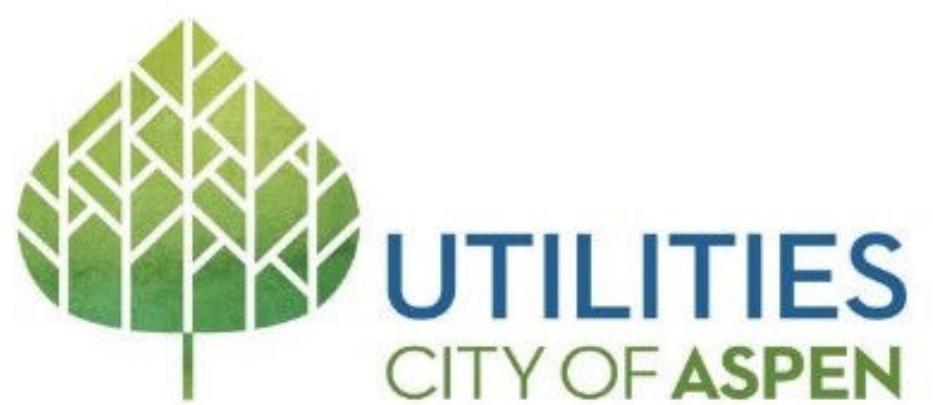
**As of 09/21/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
<b>Opening Balance</b>	<b>\$5,937,299</b>	<b>\$7,768,870</b>	<b>\$7,768,870</b>	<b>\$5,400,585</b>		<b>\$5,400,585</b>	<b>\$4,107,795</b>	<b>\$3,523,825</b>	<b>\$3,262,160</b>	<b>\$3,738,630</b>
44541 - Residential Consumption	\$3,376,291	\$3,170,000	\$3,420,000	\$3,250,000	\$0	\$3,250,000	\$3,396,000	\$3,549,000	\$3,710,000	\$3,878,000
44542 - Residential Availability	\$1,172,583	\$1,192,000	\$1,210,000	\$1,247,000	\$0	\$1,247,000	\$1,296,880	\$1,348,760	\$1,402,710	\$1,458,820
<b>Residential</b>	<b>\$4,548,874</b>	<b>\$4,362,000</b>	<b>\$4,630,000</b>	<b>\$4,497,000</b>	<b>\$0</b>	<b>\$4,497,000</b>	<b>\$4,692,880</b>	<b>\$4,897,760</b>	<b>\$5,112,710</b>	<b>\$5,336,820</b>
44551 - Small Commercial Consumption	\$2,937,317	\$3,274,000	\$3,274,000	\$3,352,000	\$0	\$3,352,000	\$3,504,000	\$3,661,000	\$3,827,000	\$4,000,000
44552 - Small Commercial Availability	\$671,202	\$807,000	\$807,000	\$916,000	\$0	\$916,000	\$976,000	\$1,040,000	\$1,108,000	\$1,180,000
<b>Small Commercial</b>	<b>\$3,608,520</b>	<b>\$4,081,000</b>	<b>\$4,081,000</b>	<b>\$4,268,000</b>	<b>\$0</b>	<b>\$4,268,000</b>	<b>\$4,480,000</b>	<b>\$4,701,000</b>	<b>\$4,935,000</b>	<b>\$5,180,000</b>
44553 - Large Commercial Consumption	\$1,217,336	\$1,266,000	\$1,390,000	\$1,285,000	\$0	\$1,285,000	\$1,342,000	\$1,403,000	\$1,467,000	\$1,533,000
44554 - Large Commercial Availability	\$191,146	\$226,000	\$260,000	\$262,000	\$0	\$262,000	\$279,000	\$297,000	\$316,000	\$337,000
44531 - Commercial Demand	\$736,741	\$809,000	\$825,000	\$853,000	\$0	\$853,000	\$909,000	\$968,000	\$1,032,000	\$1,099,000
<b>Large Commercial</b>	<b>\$2,145,222</b>	<b>\$2,301,000</b>	<b>\$2,475,000</b>	<b>\$2,400,000</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,530,000</b>	<b>\$2,668,000</b>	<b>\$2,815,000</b>	<b>\$2,969,000</b>
Electric Development Fee	\$265,555	\$122,400	\$200,000	\$220,000	\$0	\$220,000	\$242,000	\$266,000	\$293,000	\$322,000
<b>Electric Development Fee</b>	<b>\$265,555</b>	<b>\$122,400</b>	<b>\$200,000</b>	<b>\$220,000</b>	<b>\$0</b>	<b>\$220,000</b>	<b>\$242,000</b>	<b>\$266,000</b>	<b>\$293,000</b>	<b>\$322,000</b>
Investment Income	(\$10,196)	\$47,000	\$0	\$0	\$0	\$0	\$82,160	\$70,480	\$65,240	\$74,770
All Other Revenues	\$388,829	\$27,000	\$46,500	\$34,040	\$0	\$34,040	\$34,720	\$35,410	\$36,120	\$36,840
<b>Other Revenues</b>	<b>\$378,633</b>	<b>\$74,000</b>	<b>\$46,500</b>	<b>\$34,040</b>	<b>\$0</b>	<b>\$34,040</b>	<b>\$116,880</b>	<b>\$105,890</b>	<b>\$101,360</b>	<b>\$111,610</b>
<b>Revenues In</b>	<b>\$10,946,804</b>	<b>\$10,940,400</b>	<b>\$11,432,500</b>	<b>\$11,419,040</b>	<b>\$0</b>	<b>\$11,419,040</b>	<b>\$12,061,760</b>	<b>\$12,638,650</b>	<b>\$13,257,070</b>	<b>\$13,919,430</b>
From the Water Fund	\$185,000	\$3,500	\$3,500	\$3,600	\$0	\$3,600	\$5,500	\$85,650	\$3,850	\$3,950
<b>Transfers In</b>	<b>\$185,000</b>	<b>\$3,500</b>	<b>\$3,500</b>	<b>\$3,600</b>	<b>\$0</b>	<b>\$3,600</b>	<b>\$5,500</b>	<b>\$85,650</b>	<b>\$3,850</b>	<b>\$3,950</b>
<b>Total Revenues</b>	<b>\$11,131,804</b>	<b>\$10,943,900</b>	<b>\$11,436,000</b>	<b>\$11,422,640</b>	<b>\$0</b>	<b>\$11,422,640</b>	<b>\$12,067,260</b>	<b>\$12,724,300</b>	<b>\$13,260,920</b>	<b>\$13,923,380</b>
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$430,879	\$586,066	\$586,066	\$505,520	\$53,890	\$559,410	\$522,800	\$540,770	\$559,500	\$579,030
10050 - Minor Capital Outlay	\$269	\$20,180	\$20,180	\$14,060	\$0	\$14,060	\$14,340	\$14,630	\$14,920	\$15,210
<b>Administrative</b>	<b>\$431,148</b>	<b>\$606,246</b>	<b>\$606,246</b>	<b>\$519,580</b>	<b>\$53,890</b>	<b>\$573,470</b>	<b>\$537,140</b>	<b>\$555,400</b>	<b>\$574,420</b>	<b>\$594,240</b>
12110 - Development Review	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Development Services</b>	<b>\$0</b>	<b>\$5,500</b>	<b>\$5,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
31110 - Utility Billing Services	\$313,153	\$392,241	\$392,241	\$407,190	\$26,500	\$433,690	\$449,240	\$464,740	\$480,950	\$497,870
<b>Support Services</b>	<b>\$313,153</b>	<b>\$392,241</b>	<b>\$392,241</b>	<b>\$407,190</b>	<b>\$26,500</b>	<b>\$433,690</b>	<b>\$449,240</b>	<b>\$464,740</b>	<b>\$480,950</b>	<b>\$497,870</b>
31520 - Efficiency Program	\$29,162	\$64,848	\$64,848	\$68,120	\$0	\$68,120	\$70,600	\$73,140	\$75,790	\$78,540
31530 - Climate Action and Resiliency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Conservation, Efficiency, Renewables</b>	<b>\$29,162</b>	<b>\$64,848</b>	<b>\$64,848</b>	<b>\$68,120</b>	<b>\$0</b>	<b>\$68,120</b>	<b>\$70,600</b>	<b>\$73,140</b>	<b>\$75,790</b>	<b>\$78,540</b>
33110 - Ruedi Hydroelectric	\$292,899	\$369,320	\$369,320	\$373,450	\$0	\$373,450	\$382,070	\$390,810	\$399,750	\$408,970
33120 - Maroon Creek Hydroelectric	\$78,577	\$147,682	\$147,682	\$140,600	\$0	\$140,600	\$145,320	\$150,030	\$154,920	\$160,030
<b>Locally Produced Power</b>	<b>\$371,475</b>	<b>\$517,003</b>	<b>\$517,003</b>	<b>\$514,050</b>	<b>\$0</b>	<b>\$514,050</b>	<b>\$527,390</b>	<b>\$540,840</b>	<b>\$554,670</b>	<b>\$569,000</b>
33210 - Hydroelectric	\$378,416	\$566,110	\$566,110	\$566,110	\$0	\$566,110	\$577,430	\$588,980	\$600,760	\$612,780
33220 - Windpower	\$2,096,059	\$2,402,560	\$2,402,560	\$2,224,630	\$215,900	\$2,440,530	\$2,489,340	\$2,539,130	\$2,589,910	\$2,641,710
33230 - Landfill Gas	\$59,968	\$75,780	\$75,780	\$78,050	\$0	\$78,050	\$79,610	\$81,200	\$82,820	\$84,480
33240 - Transmission and Wheeling Charges	\$797,280	\$949,960	\$949,960	\$978,460	\$0	\$978,460	\$998,030	\$1,017,990	\$1,038,350	\$1,059,120
33250 - Fixed Cost Recovery Charge	\$1,222,027	\$1,264,170	\$1,264,170	\$1,309,670	\$0	\$1,309,670	\$1,335,860	\$1,362,580	\$1,389,830	\$1,417,630
33260 - Other Charges	\$92,252	\$104,155	\$104,155	\$108,850	\$0	\$108,850	\$113,220	\$117,620	\$122,230	\$127,040
<b>Purchased Power</b>	<b>\$4,646,002</b>	<b>\$5,362,735</b>	<b>\$5,362,735</b>	<b>\$5,265,770</b>	<b>\$215,900</b>	<b>\$5,481,670</b>	<b>\$5,593,490</b>	<b>\$5,707,500</b>	<b>\$5,823,900</b>	<b>\$5,942,760</b>

**City of Aspen Budget  
431 - Electric Utility Fund**

**As of 09/21/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
33310 - Electric Line and Transformer	\$586,743	\$670,799	\$670,799	\$711,020	\$0	\$711,020	\$738,120	\$765,400	\$793,890	\$823,610
33320 - Telemetry	\$52,115	\$79,522	\$79,522	\$76,480	\$0	\$76,480	\$79,220	\$81,960	\$84,830	\$87,810
<b>Distribution Management</b>	<b>\$638,858</b>	<b>\$750,321</b>	<b>\$750,321</b>	<b>\$787,500</b>	<b>\$0</b>	<b>\$787,500</b>	<b>\$817,340</b>	<b>\$847,360</b>	<b>\$878,720</b>	<b>\$911,420</b>
11928 - Electric Department Campus	\$49,280	\$55,952	\$55,952	\$60,190	\$0	\$60,190	\$62,290	\$64,420	\$66,640	\$68,940
<b>Property / Facilities Maintenance</b>	<b>\$49,280</b>	<b>\$55,952</b>	<b>\$55,952</b>	<b>\$60,190</b>	<b>\$0</b>	<b>\$60,190</b>	<b>\$62,290</b>	<b>\$64,420</b>	<b>\$66,640</b>	<b>\$68,940</b>
33920 - Public Lighting	\$113,764	\$177,394	\$177,394	\$209,570	\$0	\$209,570	\$217,280	\$225,050	\$233,160	\$241,610
<b>Public Lighting</b>	<b>\$113,764</b>	<b>\$177,394</b>	<b>\$177,394</b>	<b>\$209,570</b>	<b>\$0</b>	<b>\$209,570</b>	<b>\$217,280</b>	<b>\$225,050</b>	<b>\$233,160</b>	<b>\$241,610</b>
<b>Operating</b>	<b>\$6,592,843</b>	<b>\$8,082,239</b>	<b>\$8,082,239</b>	<b>\$7,831,970</b>	<b>\$296,290</b>	<b>\$8,128,260</b>	<b>\$8,274,770</b>	<b>\$8,478,450</b>	<b>\$8,688,250</b>	<b>\$8,904,380</b>
81100 - Capital Labor	\$198,514	\$212,701	\$212,701	\$219,860	\$0	\$219,860	\$228,940	\$238,080	\$247,640	\$257,630
81200 - Capital Projects	\$996,475	\$3,791,688	\$3,791,688	\$2,570,000	\$0	\$2,570,000	\$2,320,000	\$2,292,000	\$2,260,000	\$2,335,000
81300 - Capital Maintenance	\$0	\$23,562	\$23,562	\$30,040	\$0	\$30,040	\$23,000	\$198,160	\$24,050	\$34,630
<b>Capital</b>	<b>\$1,194,989</b>	<b>\$4,027,951</b>	<b>\$4,027,951</b>	<b>\$2,819,900</b>	<b>\$0</b>	<b>\$2,819,900</b>	<b>\$2,571,940</b>	<b>\$2,728,240</b>	<b>\$2,531,690</b>	<b>\$2,627,260</b>
58210 - Fiscal Agent	\$0	\$2,000	\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000	\$0	\$0
58110 - Principal-Bonds	\$305,000	\$315,000	\$315,000	\$330,000	\$0	\$330,000	\$335,000	\$265,000	\$0	\$0
58120 - Interest-Bonds	\$44,950	\$36,105	\$36,105	\$26,970	\$0	\$26,970	\$17,400	\$7,685	\$0	\$0
<b>Debt Service</b>	<b>\$349,950</b>	<b>\$353,105</b>	<b>\$353,105</b>	<b>\$358,970</b>	<b>\$0</b>	<b>\$358,970</b>	<b>\$354,400</b>	<b>\$274,685</b>	<b>\$0</b>	<b>\$0</b>
General Fund Overhead	\$421,200	\$468,700	\$468,700	\$550,900	\$0	\$550,900	\$570,200	\$590,200	\$610,900	\$632,300
IT Overhead	\$20,000	\$19,700	\$19,700	\$42,000	\$0	\$42,000	\$33,120	\$33,490	\$36,310	\$34,420
<b>Overhead Allocations</b>	<b>\$441,200</b>	<b>\$488,400</b>	<b>\$488,400</b>	<b>\$592,900</b>	<b>\$0</b>	<b>\$592,900</b>	<b>\$603,320</b>	<b>\$623,690</b>	<b>\$647,210</b>	<b>\$666,720</b>
To the AMP Fund	\$0	\$103,520	\$103,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the General Fund	\$609,100	\$627,570	\$627,570	\$651,900	\$0	\$651,900	\$679,200	\$709,300	\$741,600	\$774,300
To the Employee Housing Fund	\$120,700	\$121,500	\$121,500	\$163,500	\$0	\$163,500	\$167,600	\$171,600	\$175,700	\$179,800
<b>Other Transfers</b>	<b>\$729,800</b>	<b>\$852,590</b>	<b>\$852,590</b>	<b>\$815,400</b>	<b>\$0</b>	<b>\$815,400</b>	<b>\$846,800</b>	<b>\$880,900</b>	<b>\$917,300</b>	<b>\$954,100</b>
<b>Transfers Out</b>	<b>\$1,171,000</b>	<b>\$1,340,990</b>	<b>\$1,340,990</b>	<b>\$1,408,300</b>	<b>\$0</b>	<b>\$1,408,300</b>	<b>\$1,450,120</b>	<b>\$1,504,590</b>	<b>\$1,564,510</b>	<b>\$1,620,820</b>
<b>Total Uses</b>	<b>\$9,308,782</b>	<b>\$13,804,285</b>	<b>\$13,804,285</b>	<b>\$12,419,140</b>	<b>\$296,290</b>	<b>\$12,715,430</b>	<b>\$12,651,230</b>	<b>\$12,985,965</b>	<b>\$12,784,450</b>	<b>\$13,152,460</b>
Targeted Reserve (25% of Uses)	\$2,327,196	\$3,451,071	\$3,451,071	\$3,104,785		\$3,178,858	\$3,162,808	\$3,246,491	\$3,196,113	\$3,288,115
GAAP Adjustment to Working Capital	\$8,549									
<b>Ending Fund Balance</b>	<b>\$7,768,870</b>	<b>\$4,908,485</b>	<b>\$5,400,585</b>	<b>\$4,404,085</b>		<b>\$4,107,795</b>	<b>\$3,523,825</b>	<b>\$3,262,160</b>	<b>\$3,738,630</b>	<b>\$4,509,550</b>
Ending Balance as % of Targeted Reserve	334%	142%	156%	142%		129%	111%	100%	117%	137%
Over/(Short) of Targeted Reserve	\$5,441,674	\$1,457,413	\$1,949,513	\$1,299,300		\$928,937	\$361,017	\$15,668	\$542,517	\$1,221,435
Change in Fund Balance	\$1,823,022	(\$2,860,385)	(\$2,368,285)	(\$996,500)	(\$296,290)	(\$1,292,790)	(\$583,970)	(\$261,665)	\$476,470	\$770,920



## Capital Improvement Projects: Water & Electric Utility Fund

Date: August 24, 2022

### Electric Utility Funded

51309: Puppy Smith Substation Replacement

51495: Paepcke West to City Market East Circuit Replacement

2024 - Phase 1

2025 - Phase 2

51444: Red Brick Electric Circuit Replacement

2022 - Phase 1

2023 - Phase 2

### Water Utility Funded

Water Treatment Plant Campus Projects:

50935: East and West Filter Gallery & Controls Improvements

50942: Fluoride Feed System Replacement

50574: New Disinfection System and Building

50937: WTP Campus Exterior Building & Road Improvements

Potable Water Distribution Projects:

50579: Improvements to West Reds Pump Station

51327: Pump Station Standby Power at Meadowood PS

Raw Water Projects:

51317: Maroon Creek Penstock Lining Project

51129: Micro Hydro at Maroon Creek

1 Inch = 750 Feet  
when printed at 24" x 36"

This map/drawing/image is a graphical representation of the features depicted, and is not a legal representation. The accuracy may change depending on the enlargement or reduction.

County of Pitkin & City of Aspen, Bureau of Land Management, Esri, HERE, Garmin, GeoTechnologies, Inc., Intermap, USGS, METI/NASA, EPA, USDA, County of Pitkin & City of Aspen, Bureau of Land Management, Esri, HERE, Garmin, GeoTechnologies, Inc., USGS, EPA, USDA



## 51444 Red Brick North to Red Brick South Circuit replacement Construction

Project Information		Project Description
Cost Center	323 - Electric	
Project Location	Electric circuit west of the Redbrick,	
Project Classification	Infrastructure	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	High	
Level of Disruption	Very	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	25,000
Testing & Inspection	50,000
Plan Review / Permit Fees	50,000
Hard Construction Cost Total	-
Infrastructure Cost Total	4,000,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	375,000

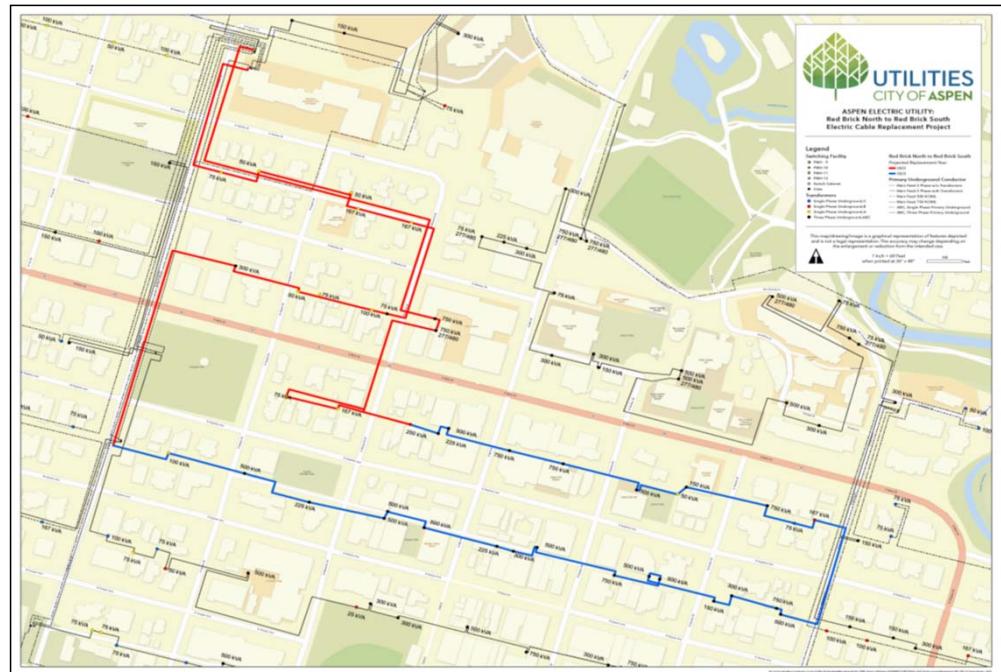
Appropriations by Year	
Prior Years	-
2022	2,200,000
2023	2,300,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>4,500,000</b>

### Project Description

The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the first of six replacement projects and will provide guidance (cost, schedule, community impacts) for the remaining five projects. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be constructed in the 2022 and 2023 construction seasons. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area.

### Public Outreach & Project Risks

Risks are associated with cable failing, and extended electrical outages, as staff locates, excavates, and repairs sections of wire. Public outreach is occurring via mailers, door hangers, and Newspaper advertisements in coordination with Mitzi.





## 51596 Electric System Replacement - 2023

Project Information		Project Description
Cost Center	323 - Electric	Annual installation of electric system materials including buried conduit, cable, and transformer replacements. This is a recurring budget to replace electric system infrastructure that has failed or exceeded capacity. Electrical system infrastructure including transformers, cable, and conduit is aging and, in some cases, outlived its useful life or design capacity. As devices fail it is critical to have replacement on-the-shelf inventory to ensure customer outages are minimized.
Project Location	Electric Distribution	
Project Classification	Infrastructure	
Project Start	2023	
Project Finish	2023	
Project Necessity	Critical	
Operating Budget Impact	Some	
Improves Capacity for Existing Services	Yes	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	High	
Risk of Delay	High	
Level of Disruption	Some	

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	190,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	10,000

Appropriations by Year	
Prior Years	-
2022	-
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>200,000</b>



## 2023-2032 Capital Budget

### 431 - Electric Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51444 Red Brick North to Red Brick South Circuit replacement Construction  Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the first of six replacement projects and will provide guidance (cost, schedule, community impacts) for the remaining five projects. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be constructed in the 2022 and 2023 construction seasons. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area.  Operational Impacts: Minimal		\$2,200,000	\$2,300,000				\$4,500,000
51596 Electric System Replacement - 2023  Project Description: Annual installation of electric system materials including buried conduit, cable, and transformer replacements. This is a recurring budget to replace electric system infrastructure that has failed or exceeded capacity. Electrical system infrastructure including transformers, cable, and conduit is aging and, in some cases, outlived its useful life or design capacity. As devices fail it is critical to have replacement on-the-shelf inventory to ensure customer outages are minimized.  Out year funding for additional work is found in project 50694 Electric System Replacement - Out Years (2024-2032) totaling \$2,000,000  Operational Impacts: Some			\$200,000				\$200,000
51597 Electric Meter Inventory/Replacement - 2023  Project Description: Replacement of electrical meters - purchase of shelf-spare AMI/AIM compatible meters  Operational Impacts: Minimal			\$70,000				\$70,000

## 2023-2032 Capital Budget

### 431 - Electric Utility Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51595 Paepcke Park to City Market Circuit Replacement - Construction				\$2,000,000	\$1,900,000		\$3,900,000
Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the second of six replacement projects and outyear costs will be refined based on project 51444 costs. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2022 with planned construction in the 2024 and 2025 construction seasons.							
Operational Impacts: Minimal							
50694 Electric System Replacement - Out Years				\$200,000	\$200,000	\$210,000	\$215,000
Project Description: Annual installation of electric system materials including street conduit and transformer replacements.							\$2,000,000
Operational Impacts: Some							
50696 Fleet - Electric - Out Years				\$80,000	\$117,000		\$45,000
Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.							\$268,000
Operational Impacts: Minimal							
50698 Electric Meter Inventory/Replacement - Out Years				\$40,000	\$75,000	\$50,000	\$75,000
Project Description: Replacement of electrical meters - purchase of shelf-spare AMI/AIM compatible meters							\$515,000
Operational Impacts: Some							

## 2023-2032 Capital Budget

### 431 - Electric Utility Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51127 Cable Replacement - Out Years					\$2,000,000	\$2,000,000		\$14,000,000
Project Description: Project to replace the entirety of the electric system in accordance with cable replacement plan. Direct buried cable will be scheduled to be replaced in order of prioritization. Individual projects will be defined by current design and construction project costs. Additional testing methods will be analyzed based on costs to test versus cost to replace.								
Operational Impacts: Minimal								
	<b>Subtotal - Capital Projects</b>	<b>\$2,200,000</b>	<b>\$2,570,000</b>	<b>\$2,320,000</b>	<b>\$2,292,000</b>	<b>\$2,260,000</b>	<b>\$2,335,000</b>	<b>\$25,453,000</b>
40059 Work Equipment		\$11,250	\$11,600	\$12,000	\$12,450	\$12,950	\$13,500	\$151,250
Project Description: This is incremental replacement of existing tools and equipment for various reasons such as: life safety, aging/ damaged tools, and newer locating technology.								
40062 Water Distribution / Electric Shop			\$11,240		\$11,910		\$12,630	\$63,400
Project Description: On-going major maintenance every other year to keep shop appropriately functional.								
40060 Information Technology Plan		\$7,000	\$7,200	\$11,000	\$171,300	\$7,700	\$7,900	\$420,000
Project Description: Utility Billing Network Components including billing software, meter reading software, handheld meter reading software and hardware, and AMI software.								
40061 Core City Network - Electric		\$1,000			\$2,500	\$3,400	\$600	\$14,000
Project Description: Replacement of core network switching and routing equipment.								
	<b>Subtotal - Capital Maintenance</b>	<b>\$19,250</b>	<b>\$30,040</b>	<b>\$23,000</b>	<b>\$198,160</b>	<b>\$24,050</b>	<b>\$34,630</b>	<b>\$648,650</b>
<b>Grand Total</b>		<b>\$2,219,250</b>	<b>\$2,600,040</b>	<b>\$2,343,000</b>	<b>\$2,490,160</b>	<b>\$2,284,050</b>	<b>\$2,369,630</b>	<b>\$26,101,650</b>



**CITY OF ASPEN**

**451 - Parking Fund**

**City of Aspen Budget  
451 - Parking Fund**

**As of 09/14/2022**

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$3,051,739</b>	<b>\$4,107,310</b>	<b>\$4,107,310</b>	<b>\$3,190,449</b>		<b>\$3,190,449</b>	<b>\$2,998,319</b>	<b>\$2,728,476</b>	<b>\$2,620,925</b>	<b>\$2,525,424</b>
44311 - Short Term Meters	\$13,203	\$11,000	\$18,000	\$18,000	\$0	\$18,000	\$18,360	\$18,730	\$19,100	\$19,480
44312 - Multi Space Meters	\$1,776,991	\$1,600,000	\$1,600,000	\$1,500,000	\$0	\$1,500,000	\$1,530,000	\$1,560,600	\$1,591,810	\$1,623,650
44313 - Pay By Phone	\$871,863	\$675,000	\$825,000	\$850,000	\$0	\$850,000	\$867,000	\$884,340	\$902,030	\$920,070
44314 - E-Cards	\$7,457	\$6,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
44315 - Tokens	\$2,724	\$2,500	\$2,000	\$2,000	\$0	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
44316 - All Day Parking Passes	\$84,635	\$213,000	\$255,000	\$265,000	\$0	\$265,000	\$270,300	\$275,710	\$281,220	\$286,850
44321 - Business Parking Permits	\$33,171	\$26,000	\$28,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
44322 - Lodge Parking Permits	\$20,682	\$20,000	\$18,000	\$19,000	\$0	\$19,000	\$19,380	\$19,770	\$20,170	\$20,570
44323 - Special Parking Permits	\$106,008	\$80,000	\$65,000	\$60,000	\$0	\$60,000	\$61,200	\$62,420	\$63,670	\$64,940
44324 - Construction Parking Permits	\$1,203,969	\$500,000	\$750,000	\$500,000	\$0	\$500,000	\$460,000	\$469,200	\$478,580	\$488,150
44341 - Parking Tickets - Non Court	\$621,391	\$500,000	\$580,000	\$600,000	\$0	\$600,000	\$612,000	\$624,240	\$636,720	\$649,450
<b>On-Street Parking</b>	<b>\$4,742,094</b>	<b>\$3,633,500</b>	<b>\$4,146,000</b>	<b>\$3,849,000</b>	<b>\$0</b>	<b>\$3,849,000</b>	<b>\$3,875,980</b>	<b>\$3,953,500</b>	<b>\$4,032,550</b>	<b>\$4,113,200</b>
44361 - Parking Garage Fees	\$216,198	\$190,000	\$190,000	\$190,000	\$0	\$190,000	\$193,800	\$197,680	\$201,630	\$205,660
44362 - Parking Permits - Rio Grande	\$68,497	\$50,000	\$50,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
44363 - Validation Stickers - Rio Grande	\$162,498	\$190,000	\$190,000	\$190,000	\$0	\$190,000	\$193,800	\$197,680	\$201,630	\$205,660
<b>Garage Parking</b>	<b>\$447,193</b>	<b>\$430,000</b>	<b>\$430,000</b>	<b>\$430,000</b>	<b>\$0</b>	<b>\$430,000</b>	<b>\$438,600</b>	<b>\$447,380</b>	<b>\$456,320</b>	<b>\$465,440</b>
46229 - Other Facility Rentals	(\$418)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Lease Revenue</b>	<b>(\$418)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Investment Income	(\$5,970)	\$26,000	\$0	\$0	\$0	\$0	\$59,966	\$54,570	\$52,419	\$50,508
All Other Revenue	\$9,667	\$26,770	\$9,100	\$23,770	\$0	\$23,770	\$24,240	\$24,720	\$25,210	\$25,710
<b>Other Revenues</b>	<b>\$3,697</b>	<b>\$52,770</b>	<b>\$9,100</b>	<b>\$23,770</b>	<b>\$0</b>	<b>\$23,770</b>	<b>\$84,206</b>	<b>\$79,290</b>	<b>\$77,629</b>	<b>\$76,218</b>
<b>Revenues In</b>	<b>\$5,192,567</b>	<b>\$4,116,270</b>	<b>\$4,585,100</b>	<b>\$4,302,770</b>	<b>\$0</b>	<b>\$4,302,770</b>	<b>\$4,398,786</b>	<b>\$4,480,170</b>	<b>\$4,566,499</b>	<b>\$4,654,858</b>
From the General Fund	\$17,000	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers In</b>	<b>\$17,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$5,209,567</b>	<b>\$4,146,270</b>	<b>\$4,615,100</b>	<b>\$4,302,770</b>	<b>\$0</b>	<b>\$4,302,770</b>	<b>\$4,398,786</b>	<b>\$4,480,170</b>	<b>\$4,566,499</b>	<b>\$4,654,858</b>
00000 - Non-Classified	(\$4)	\$137,100	\$137,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>(\$4)</b>	<b>\$137,100</b>	<b>\$137,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$338,049	\$395,252	\$395,252	\$386,280	\$0	\$386,280	\$401,290	\$416,330	\$432,030	\$448,470
10030 - Public Outreach	\$32,910	\$48,180	\$48,180	\$9,030	\$0	\$9,030	\$9,200	\$9,380	\$9,570	\$9,760
10050 - Minor Capital Outlay	\$19,107	\$33,990	\$33,990	\$7,250	\$0	\$7,250	\$7,390	\$7,540	\$7,690	\$7,850
12700 - GIS Services	\$0	\$0	\$0	\$0	\$34,920	\$34,920	\$20,280	\$21,150	\$22,060	\$23,010
<b>Administrative</b>	<b>\$390,066</b>	<b>\$477,422</b>	<b>\$477,422</b>	<b>\$402,560</b>	<b>\$34,920</b>	<b>\$437,480</b>	<b>\$438,160</b>	<b>\$454,400</b>	<b>\$471,350</b>	<b>\$489,090</b>

**City of Aspen Budget  
451 - Parking Fund**

**As of 09/14/2022**

	2021	2022	2022	2023	2023	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
11901 - Rio Grande Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11904 - Mill Street Annex	\$111,379	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11913 - Marolt Affordable Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11923 - Rio Grande Parking Garage	\$76,667	\$128,170	\$128,170	\$132,470	\$0	\$132,470	\$135,110	\$137,800	\$140,550	\$143,340
<b>Property / Facilities Maintenance</b>	<b>\$188,046</b>	<b>\$128,170</b>	<b>\$128,170</b>	<b>\$132,470</b>	<b>\$0</b>	<b>\$132,470</b>	<b>\$135,110</b>	<b>\$137,800</b>	<b>\$140,550</b>	<b>\$143,340</b>
13510 - On-Street	\$1,308,078	\$1,459,693	\$1,459,693	\$1,503,820	\$0	\$1,503,820	\$1,557,210	\$1,610,380	\$1,665,920	\$1,723,970
13520 - Garage	\$144,537	\$267,368	\$267,368	\$197,360	\$0	\$197,360	\$203,750	\$210,150	\$216,800	\$223,710
13530 - Buttermilk	\$23,069	\$34,269	\$34,269	\$52,570	\$0	\$52,570	\$54,190	\$55,810	\$57,510	\$59,270
<b>Parking Enforcement</b>	<b>\$1,475,683</b>	<b>\$1,761,331</b>	<b>\$1,761,331</b>	<b>\$1,753,750</b>	<b>\$0</b>	<b>\$1,753,750</b>	<b>\$1,815,150</b>	<b>\$1,876,340</b>	<b>\$1,940,230</b>	<b>\$2,006,950</b>
<b>Operating</b>	<b>\$2,053,792</b>	<b>\$2,504,023</b>	<b>\$2,504,023</b>	<b>\$2,288,780</b>	<b>\$34,920</b>	<b>\$2,323,700</b>	<b>\$2,388,420</b>	<b>\$2,468,540</b>	<b>\$2,552,130</b>	<b>\$2,639,380</b>
81200 - Capital Projects	\$60,000	\$812,000	\$1,014,200	\$65,000	\$0	\$65,000	\$177,000	\$64,000	\$28,000	\$57,000
81300 - Capital Maintenance	\$0	\$114,278	\$114,278	\$124,100	\$0	\$124,100	\$125,200	\$58,800	\$60,800	\$159,600
<b>Capital</b>	<b>\$60,000</b>	<b>\$926,278</b>	<b>\$1,128,478</b>	<b>\$189,100</b>	<b>\$0</b>	<b>\$189,100</b>	<b>\$302,200</b>	<b>\$122,800</b>	<b>\$88,800</b>	<b>\$216,600</b>
General Fund Overhead	\$329,700	\$338,400	\$338,400	\$371,800	\$0	\$371,800	\$384,800	\$398,300	\$412,200	\$426,600
IT Overhead	\$67,200	\$70,300	\$70,300	\$99,800	\$0	\$99,800	\$78,710	\$79,580	\$86,270	\$81,770
<b>Overhead Allocations</b>	<b>\$396,900</b>	<b>\$408,700</b>	<b>\$408,700</b>	<b>\$471,600</b>	<b>\$0</b>	<b>\$471,600</b>	<b>\$463,510</b>	<b>\$477,880</b>	<b>\$498,470</b>	<b>\$508,370</b>
To the General Fund	\$11,200	\$3,660	\$3,660	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Transportation Fund	\$1,500,000	\$1,350,000	\$1,350,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,000,000
To the Employee Housing Fund	\$132,100	\$137,100	\$137,100	\$160,500	\$0	\$160,500	\$164,500	\$168,500	\$172,600	\$176,600
<b>Other Transfers</b>	<b>\$1,643,300</b>	<b>\$1,490,760</b>	<b>\$1,490,760</b>	<b>\$1,510,500</b>	<b>\$0</b>	<b>\$1,510,500</b>	<b>\$1,514,500</b>	<b>\$1,518,500</b>	<b>\$1,522,600</b>	<b>\$1,176,600</b>
<b>Transfers Out</b>	<b>\$2,040,200</b>	<b>\$1,899,460</b>	<b>\$1,899,460</b>	<b>\$1,982,100</b>	<b>\$0</b>	<b>\$1,982,100</b>	<b>\$1,978,010</b>	<b>\$1,996,380</b>	<b>\$2,021,070</b>	<b>\$1,684,970</b>
<b>Total Uses</b>	<b>\$4,153,992</b>	<b>\$5,329,761</b>	<b>\$5,531,961</b>	<b>\$4,459,980</b>	<b>\$34,920</b>	<b>\$4,494,900</b>	<b>\$4,668,630</b>	<b>\$4,587,720</b>	<b>\$4,662,000</b>	<b>\$4,540,950</b>
Targeted Reserve (12.5% of Uses)	\$519,249	\$666,220	\$691,495	\$557,498		\$561,863	\$583,579	\$573,465	\$582,750	\$567,619
GAAP Adjustment to Working Capital	(\$4)									
<b>Ending Fund Balance</b>	<b>\$4,107,310</b>	<b>\$2,923,819</b>	<b>\$3,190,449</b>	<b>\$3,033,239</b>		<b>\$2,998,319</b>	<b>\$2,728,476</b>	<b>\$2,620,925</b>	<b>\$2,525,424</b>	<b>\$2,639,332</b>
Ending Balance as % of Targeted Reserve	791%	439%	461%	544%		534%	468%	457%	433%	465%
Over/(Short) of Targeted Reserve	\$3,588,061	\$2,257,599	\$2,498,954	\$2,475,742		\$2,436,457	\$2,144,897	\$2,047,460	\$1,942,674	\$2,071,714
Change in Fund Balance	\$1,055,575	(\$1,183,491)	(\$916,861)	(\$157,210)	(\$34,920)	(\$192,130)	(\$269,844)	(\$107,550)	(\$95,501)	\$113,908

## 2023-2032 Capital Budget

### 451 - Parking Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51599 Fleet - Parking - 2023								\$65,000
Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.		\$65,000						\$65,000
2023 is the scheduled replacement of the 2013 floor Sweeper/Scrubber used for cleaning the parking garage, "Power Boss".								
Operational Impacts: Minimal								
50608 License Plate Recognition - Parking								
Project Description: Replacement of license plate recognition software and cameras for parking services.				\$110,000				\$230,000
Operational Impacts: Minimal								
50604 Fleet - Parking - Out Years								
Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.				\$67,000	\$34,000	\$28,000	\$57,000	\$186,000
Operational Impacts: Minimal								
50607 Sump Pumps								
Project Description: Replace or rebuild storm water sump pumps.					\$30,000			\$100,000
Operational Impacts: Minimal								
<b>Subtotal - Capital Projects</b>		<b>\$0</b>	<b>\$65,000</b>	<b>\$177,000</b>	<b>\$64,000</b>	<b>\$28,000</b>	<b>\$57,000</b>	<b>\$581,000</b>

## 2023-2032 Capital Budget

### 451 - Parking Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
40064 Parking Garage Epoxy		\$70,000					\$155,000
Project Description: Apply epoxy coating to all parking ramps for water proofing and protection of the concrete surface.							
40113 Parking Garage Facility Maintenance		\$54,100	\$55,200	\$56,300	\$57,400	\$58,500	\$592,100
Project Description: Maintenance and repairs to parking facility support systems, life safety systems, structure, and facility maintenance equipment. Back-up generator mechanical and electrical components, CO Detectors, CO exhaust and intake fans, power washers, fire suppression system and related components, fire detection systems, elevator mechanical and electrical repair, curb and gutter repair, other concrete repairs, structural water proofing repair, drainage systems and sump pumps, backflow water valves.							
40066 Parking Facility Interior Painting		\$70,000					\$140,000
Project Description: Repaint all interior walls of the parking structure. This project has been on staffs radar for the past 3 years and now is at the point it needs to be done.							
40063 Core City Network - Parking		\$1,200		\$2,500	\$3,400	\$1,100	\$15,200
Project Description: Replacement of core network switching and routing equipment.							
40065 Parking Facility Calking		\$100,000				\$100,000	\$200,000
Project Description: Recalking of all expansion joints in the parking facility to eliminate leaks between levels and to protect concrete.							
<b>Subtotal - Capital Maintenance</b>		<b>\$101,200</b>	<b>\$124,100</b>	<b>\$125,200</b>	<b>\$58,800</b>	<b>\$60,800</b>	<b>\$159,600</b>
<b>Grand Total</b>		<b>\$101,200</b>	<b>\$189,100</b>	<b>\$302,200</b>	<b>\$122,800</b>	<b>\$88,800</b>	<b>\$216,600</b>
							<b>\$1,102,300</b>
							<b>\$1,683,300</b>



**CITY OF ASPEN**

**471 - Golf Course Fund**

**City of Aspen Budget  
471 - Golf Course Fund**

**As of 09/14/2022**

	2021	2022	2022	2023	2023 Supplemental Requests & Reductions	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
	<b>Opening Balance</b>	<b>\$1,165,652</b>	<b>\$1,524,330</b>	<b>\$1,524,330</b>	<b>\$1,420,051</b>	<b>\$1,420,051</b>	<b>\$1,236,391</b>	<b>\$1,142,691</b>	<b>\$1,170,541</b>	<b>\$1,262,391</b>
Daily Greens Fees	\$945,363	\$546,000	\$850,000	\$802,400	\$0	\$802,400	\$818,400	\$834,800	\$851,500	\$868,500
Season Pass Sales	\$772,598	\$840,000	\$893,000	\$872,400	\$0	\$872,400	\$889,850	\$907,650	\$925,800	\$944,320
Other Revenues	(\$100)	\$17,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Course operations</b>	<b>\$1,717,860</b>	<b>\$1,403,900</b>	<b>\$1,743,000</b>	<b>\$1,674,800</b>	<b>\$0</b>	<b>\$1,674,800</b>	<b>\$1,708,250</b>	<b>\$1,742,450</b>	<b>\$1,777,300</b>	<b>\$1,812,820</b>
Driving Range	\$68,739	\$73,000	\$73,000	\$78,800	\$0	\$78,800	\$80,380	\$81,990	\$83,630	\$85,300
Cart Rental	\$195,570	\$197,000	\$186,600	\$183,800	\$29,000	\$212,800	\$217,060	\$221,400	\$225,830	\$230,350
Club Rental	\$65,705	\$49,000	\$65,200	\$52,900	\$0	\$52,900	\$53,960	\$55,040	\$56,140	\$57,260
Retail	\$274,384	\$200,000	\$315,000	\$255,700	\$114,000	\$369,700	\$377,090	\$384,630	\$392,320	\$400,170
Special Orders	\$29,162	\$24,000	\$30,500	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Golf Lessons	\$185,150	\$136,000	\$160,000	\$136,000	\$35,100	\$171,100	\$174,520	\$178,010	\$181,570	\$185,200
Other Revenues	\$21,883	\$117,000	\$22,000	\$18,400	\$0	\$18,400	\$18,770	\$19,150	\$19,530	\$19,920
<b>Pro Shop Operations</b>	<b>\$840,591</b>	<b>\$796,000</b>	<b>\$852,300</b>	<b>\$755,600</b>	<b>\$178,100</b>	<b>\$933,700</b>	<b>\$952,380</b>	<b>\$971,430</b>	<b>\$990,850</b>	<b>\$1,010,670</b>
Lease Revenue	\$66,775	\$65,000	\$71,000	\$70,000	\$0	\$70,000	\$71,400	\$72,830	\$74,290	\$75,780
<b>Property / Facilities Maintenance</b>	<b>\$66,775</b>	<b>\$65,000</b>	<b>\$71,000</b>	<b>\$70,000</b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$71,400</b>	<b>\$72,830</b>	<b>\$74,290</b>	<b>\$75,780</b>
Investment Income	(\$2,739)	\$13,000	\$0	\$0	\$0	\$0	\$24,730	\$22,850	\$23,410	\$25,250
All Other Revenues	\$1,727	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Revenues</b>	<b>(\$1,012)</b>	<b>\$13,000</b>	<b>\$1,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,730</b>	<b>\$22,850</b>	<b>\$23,410</b>	<b>\$25,250</b>
<b>Revenues In</b>	<b>\$2,624,216</b>	<b>\$2,277,900</b>	<b>\$2,667,800</b>	<b>\$2,500,400</b>	<b>\$178,100</b>	<b>\$2,678,500</b>	<b>\$2,756,760</b>	<b>\$2,809,560</b>	<b>\$2,865,850</b>	<b>\$2,924,520</b>
From the Parks Fund	\$353,775	\$375,800	\$375,800	\$344,700	\$0	\$344,700	\$351,600	\$358,600	\$365,800	\$373,100
<b>Transfers In</b>	<b>\$353,775</b>	<b>\$375,800</b>	<b>\$375,800</b>	<b>\$344,700</b>	<b>\$0</b>	<b>\$344,700</b>	<b>\$351,600</b>	<b>\$358,600</b>	<b>\$365,800</b>	<b>\$373,100</b>
<b>Total Revenues</b>	<b>\$2,977,991</b>	<b>\$2,653,700</b>	<b>\$3,043,600</b>	<b>\$2,845,100</b>	<b>\$178,100</b>	<b>\$3,023,200</b>	<b>\$3,108,360</b>	<b>\$3,168,160</b>	<b>\$3,231,650</b>	<b>\$3,297,620</b>
00000 - Non-Classified	\$24,886	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Expenditures</b>	<b>\$24,886</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$368,963	\$377,387	\$377,387	\$366,160	\$0	\$366,160	\$381,260	\$396,350	\$412,140	\$428,670
10030 - Public Outreach	\$2,478	\$3,090	\$3,090	\$3,140	\$0	\$3,140	\$3,200	\$3,260	\$3,320	\$3,380
10050 - Minor Capital Outlay	\$3,198	\$14,110	\$14,110	\$2,500	\$0	\$2,500	\$2,550	\$2,600	\$2,650	\$2,700
<b>Administrative</b>	<b>\$374,639</b>	<b>\$394,587</b>	<b>\$394,587</b>	<b>\$371,800</b>	<b>\$0</b>	<b>\$371,800</b>	<b>\$387,010</b>	<b>\$402,210</b>	<b>\$418,110</b>	<b>\$434,750</b>
58110 - Course Area Maintenance	\$377,041	\$466,381	\$466,381	\$574,720	\$4,000	\$578,720	\$595,280	\$611,880	\$629,100	\$646,980
58120 - Equipment Maintenance	\$170,873	\$159,462	\$159,462	\$164,490	\$0	\$164,490	\$170,620	\$176,760	\$183,180	\$189,860
<b>Course Operations</b>	<b>\$547,914</b>	<b>\$625,843</b>	<b>\$625,843</b>	<b>\$739,210</b>	<b>\$4,000</b>	<b>\$743,210</b>	<b>\$765,900</b>	<b>\$788,640</b>	<b>\$812,280</b>	<b>\$836,840</b>

**City of Aspen Budget  
471 - Golf Course Fund**

**As of 09/14/2022**

	2021	2022	2022	2023	2023 Supplemental Requests & Reductions	2023	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget		Request	Projection	Projection	Projection	Projection
58210 - Retail Operations	\$796,513	\$691,809	\$691,809	\$547,430	\$255,000	\$802,430	\$821,060	\$839,910	\$859,390	\$879,410
58220 - Lessons	\$166,771	\$122,400	\$122,400	\$122,400	\$31,600	\$154,000	\$157,080	\$160,220	\$163,420	\$166,690
<b>Pro Shop Operations</b>	<b>\$963,283</b>	<b>\$814,209</b>	<b>\$814,209</b>	<b>\$669,830</b>	<b>\$286,600</b>	<b>\$956,430</b>	<b>\$978,140</b>	<b>\$1,000,130</b>	<b>\$1,022,810</b>	<b>\$1,046,100</b>
11930 - Golf Course Campus	\$222,156	\$215,059	\$215,059	\$236,920	\$20,000	\$256,920	\$264,450	\$271,990	\$279,800	\$287,920
<b>Property / Facilities Maintenance</b>	<b>\$222,156</b>	<b>\$215,059</b>	<b>\$215,059</b>	<b>\$236,920</b>	<b>\$20,000</b>	<b>\$256,920</b>	<b>\$264,450</b>	<b>\$271,990</b>	<b>\$279,800</b>	<b>\$287,920</b>
<b>Operating</b>	<b>\$2,132,879</b>	<b>\$2,049,699</b>	<b>\$2,049,699</b>	<b>\$2,017,760</b>	<b>\$310,600</b>	<b>\$2,328,360</b>	<b>\$2,395,500</b>	<b>\$2,462,970</b>	<b>\$2,533,000</b>	<b>\$2,605,610</b>
81200 - Capital Projects	\$173,214	\$677,385	\$677,385	\$412,800	\$0	\$412,800	\$374,500	\$250,000	\$83,000	\$33,500
81300 - Capital Maintenance	\$0	\$100,095	\$100,095	\$65,000	\$0	\$65,000	\$87,600	\$72,700	\$99,600	\$75,700
<b>Capital</b>	<b>\$173,214</b>	<b>\$777,480</b>	<b>\$777,480</b>	<b>\$477,800</b>	<b>\$0</b>	<b>\$477,800</b>	<b>\$462,100</b>	<b>\$322,700</b>	<b>\$182,600</b>	<b>\$109,200</b>
58115 - Principal-Other Debt	\$56,466	\$56,500	\$56,500	\$56,500	\$0	\$56,500	\$0	\$0	\$56,500	\$151,500
<b>Debt Service</b>	<b>\$56,466</b>	<b>\$56,500</b>	<b>\$56,500</b>	<b>\$56,500</b>	<b>\$0</b>	<b>\$56,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56,500</b>	<b>\$151,500</b>
General Fund Overhead	\$154,100	\$171,500	\$171,500	\$207,700	\$0	\$207,700	\$215,000	\$222,500	\$230,300	\$238,400
IT Overhead	\$22,500	\$23,000	\$23,000	\$44,200	\$0	\$44,200	\$34,860	\$35,240	\$38,200	\$36,210
<b>Overhead Allocations</b>	<b>\$176,600</b>	<b>\$194,500</b>	<b>\$194,500</b>	<b>\$251,900</b>	<b>\$0</b>	<b>\$251,900</b>	<b>\$249,860</b>	<b>\$257,740</b>	<b>\$268,500</b>	<b>\$274,610</b>
To the Parks Fund	\$3,274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$67,200	\$69,700	\$69,700	\$92,300	\$0	\$92,300	\$94,600	\$96,900	\$99,200	\$101,500
<b>Other Transfers</b>	<b>\$70,474</b>	<b>\$69,700</b>	<b>\$69,700</b>	<b>\$92,300</b>	<b>\$0</b>	<b>\$92,300</b>	<b>\$94,600</b>	<b>\$96,900</b>	<b>\$99,200</b>	<b>\$101,500</b>
<b>Transfers Out</b>	<b>\$247,074</b>	<b>\$264,200</b>	<b>\$264,200</b>	<b>\$344,200</b>	<b>\$0</b>	<b>\$344,200</b>	<b>\$344,460</b>	<b>\$354,640</b>	<b>\$367,700</b>	<b>\$376,110</b>
<b>Total Uses</b>	<b>\$2,609,632</b>	<b>\$3,147,879</b>	<b>\$3,147,879</b>	<b>\$2,896,260</b>	<b>\$310,600</b>	<b>\$3,206,860</b>	<b>\$3,202,060</b>	<b>\$3,140,310</b>	<b>\$3,139,800</b>	<b>\$3,242,420</b>
Targeted Reserve (12.5% of Uses)	\$326,204	\$393,485	\$393,485	\$362,033		\$400,858	\$400,258	\$392,539	\$392,475	\$405,303
GAAP Adjustment to Working Capital	(\$9,681)									
<b>Ending Fund Balance</b>	<b>\$1,524,330</b>	<b>\$1,030,151</b>	<b>\$1,420,051</b>	<b>\$1,368,891</b>		<b>\$1,236,391</b>	<b>\$1,142,691</b>	<b>\$1,170,541</b>	<b>\$1,262,391</b>	<b>\$1,317,591</b>
Ending Balance as % of Targeted Reserve	467%	262%	361%	378%		308%	285%	298%	322%	325%
Over/(Short) of Targeted Reserve	\$1,198,126	\$636,666	\$1,026,566	\$1,006,858		\$835,533	\$742,433	\$778,002	\$869,916	\$912,288
Change in Fund Balance	\$368,359	(\$494,179)	(\$104,279)	(\$51,160)	(\$132,500)	(\$183,660)	(\$93,700)	\$27,850	\$91,850	\$55,200



## 51603 Holes 4 Re-build

Project Information		Project Description
Cost Center	582 - Golf Course	Re-construction of in-play elements of the existing #4 hole.
Project Location	Hole 4 on the Aspen	Improvements
Project Classification	Improvements	Improvements include re-aligned tee boxes, improved landing areas/fairways and re-shaping of the existing water feature. Planning elements include improving the safety of play for golfers along with improving the overall playability of the hole.
Project Start	2023	
Project Finish	2023	
Project Necessity	Nice to Have	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	No	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Minimal	
Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	Identification of this project was done through the Golf Master Plan in conjunction with the Golf Advisory Board.
Design And Engineering Consultants	15,000	Aspen Golf Club membership will be updated monthly with project updates in 2023. Information boards will be provided on site at the Aspen Golf Club throughout the duration of the project. Risks associated with this project are tied to the Parks construction team's ability to complete the project.
Testing & Inspection	-	Recent staffing shortages have slowed down this teams ability to complete projects.
Plan Review / Permit Fees	5,000	
Hard Construction Cost Total	200,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	30,000	
Appropriations by Year		
Prior Years	-	
2022	-	
2023	250,000	
2024	-	
2025	-	
2026	-	
2027	-	
Out Years	-	
<b>Lifetime Budget</b>	<b>250,000</b>	



## 2023-2032 Capital Budget

### 471 - Golf Course Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51603 Holes 4 Re-build			\$250,000					\$250,000
Project Description: Re-construction of in-play elements of the existing #4 hole. Improvements include re-aligned tee boxes, improved landing areas/fairways and re-shaping of the existing water feature. Planning elements include improving the safety of play for golfers along with improving the overall playability of the hole.								
Operational Impacts: Minimal								
51604 Fleet - Golf - 2023			\$96,800					\$96,800
Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.								
2023 includes replacement of a 1991 Olathe 41 mvs, 2007 Jacobs Greens Mover, 1997 EXP dual 2000 grinder and Driving Range Golf Picker.								
Operational Impacts: Minimal								
50617 Interior - Golf and Nordic Clubhouse		\$75,800	\$60,000					\$135,800
Project Description: Project budget includes installation of a water softener for the clubhouse. This project is needed due to high PH of water supply entering the building. Alkaline water deteriorates and reduces the lifespan of components that involve the distribution and heating of the water throughout the clubhouse building. Also included with this budget is funds needed for a replacement compressor for the air conditioning system at the clubhouse to adequately cool the building during the summer months. Lastly, funding is included for replacement of kitchen equipment in the restaurant such as coolers, grills, fryers, and exhaust systems.								
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 471 - Golf Course Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51605 POS Replacement - 2023			\$6,000				\$6,000
Project Description: Replacement schedule for Golf Point of Sale (POS) PCs.							
Operational Impacts: Minimal							
51601 Cart Path Upgrades				\$250,000			\$250,000
Project Description: Improvements to existing cart paths and construction of new cart paths, which are necessary for safety on the golf course, along with reduced wear and tear to maintained turf areas.							
Operational Impacts: Minimal							
51602 Golf Clubhouse & Campus Master Plan					\$100,000	\$150,000	\$250,000
Project Description: This planning project will cover the following areas: Pro Shop, Restaurant, Kitchen, Permanent Office Space, Basement Area, Locker Rooms and Outdoor Campus. This is design and planning necessary to increase restaurant capacity and improve dining experience as well as increase functionality of the kitchen space and address public safety needs. Permanent golf office space within the clubhouse is critically needed and will be addressed by this planning project. This design and planning scope will also include consideration of exterior revisions to improve pedestrian flow, cart staging, and congestion in the areas between the tennis courts, cart barn and clubhouse. This plan will also look at Locker Room redesign							
Operational Impacts: Minimal							
50615 Fleet - Golf - Out Years				\$24,500	\$100,000	\$76,500	\$27,500
Project Description: Replacement of golf course maintenance equipment and vehicles, including a new greens mower and mower maintenance equipment.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 471 - Golf Course Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
50622 POS Replacement - Out Years					\$6,500			\$21,000
Project Description: Replacement schedule for Golf Point of Sale (POS) PCs.								
Operational Impacts: Minimal								
51600 Copier Replacement - Golf							\$6,000	\$6,000
Project Description: Replacement of Golf copier machine.								
Operational Impacts: Minimal								
<b>Subtotal - Capital Projects</b>	<b>\$75,800</b>	<b>\$412,800</b>	<b>\$374,500</b>	<b>\$250,000</b>	<b>\$83,000</b>	<b>\$33,500</b>	<b>\$1,296,600</b>	
40112 Golf Campus and Facility Maintenance - Business Services								
Project Description: Golf Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, restaurant equipment, sewage drain lines, and water demineralization systems. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to operations.		\$30,000	\$31,200	\$32,400	\$33,700	\$35,000	\$359,600	
40100 Golf and Nordic Clubhouse								
Project Description: Annual facility maintenance for the Golf Course Campus and Nordic Clubhouse.	\$15,000	\$15,000	\$15,600	\$16,200	\$16,800	\$17,500	\$194,700	

## 2023-2032 Capital Budget

### 471 - Golf Course Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget	
40068 Golf Course Annual Improvements		\$10,000	\$10,000	\$10,400	\$10,800	\$11,200	\$11,600	\$129,500
Project Description: Improvements to Golf Course based on masterplan. Improvements include such projects as turf repair, tree trimming, cart path improvements and other course repairs.								
40070 Ditch Maintenance		\$22,000	\$10,000	\$10,400	\$10,800	\$11,200	\$11,600	\$141,500
Project Description: Improvements as needed to improve the ditch system throughout the golf course								
40121 Tee Box Replacements				\$20,000		\$22,000		\$92,000
Project Description: Reconstruction of various tee boxes, starting with the holes in most critical need of revision due to volume of play, which has nearly doubled since the tees were originally constructed. This will be a multiyear project to minimize impact on play.								
40069 Core City Network - Golf					\$2,500	\$4,700		\$14,400
Project Description: Replacement of core network switching and routing equipment.								
<b>Subtotal - Capital Maintenance</b>	<b>\$47,000</b>	<b>\$65,000</b>	<b>\$87,600</b>	<b>\$72,700</b>	<b>\$99,600</b>	<b>\$75,700</b>	<b>\$931,700</b>	
<b>Grand Total</b>	<b>\$122,800</b>	<b>\$477,800</b>	<b>\$462,100</b>	<b>\$322,700</b>	<b>\$182,600</b>	<b>\$109,200</b>	<b>\$2,228,300</b>	



**CITY OF ASPEN**

**491 - Truscott I Housing Fund**

**City of Aspen Budget  
491 - Truscott I Housing Fund**

As of 09/14/2022

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027	
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection	
<b>Opening Balance</b>	<b>\$1,589,395</b>	<b>\$1,092,371</b>	<b>\$1,092,371</b>	<b>\$646,550</b>		<b>\$646,550</b>	<b>\$526,110</b>	<b>\$758,980</b>	<b>\$853,820</b>	<b>\$824,760</b>	
46211 - Rental Income - Permanent	\$1,271,513	\$1,326,000	\$1,294,200	\$1,333,000	\$0	\$1,333,000	\$1,359,660	\$1,386,850	\$1,414,590	\$1,442,880	
46215 - Late Rent Fees	\$3,000	\$3,500	\$3,500	\$3,500	\$0	\$3,500	\$3,570	\$3,640	\$3,710	\$3,780	
44711 - Laundry	\$30,808	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470	
44712 - Parking Fees	\$375	\$150	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150	
Investment Income	(\$2,573)	\$6,000	\$0	\$0	\$0	\$0	\$10,520	\$15,180	\$17,080	\$16,500	
46229 - APCHA Office Lease	\$46,667	\$85,000	\$85,000	\$90,000	\$0	\$90,000	\$95,000	\$100,000	\$105,000	\$110,000	
Other Revenues	\$5,368	\$5,560	\$5,560	\$5,560	\$0	\$5,560	\$5,670	\$5,780	\$5,890	\$6,000	
<b>Unallocated Revenues</b>	<b>\$1,355,158</b>	<b>\$1,456,210</b>	<b>\$1,418,410</b>	<b>\$1,462,210</b>	<b>\$0</b>	<b>\$1,462,210</b>	<b>\$1,505,170</b>	<b>\$1,542,810</b>	<b>\$1,578,250</b>	<b>\$1,611,780</b>	
<b>Revenues In</b>	<b>\$1,355,158</b>	<b>\$1,456,210</b>	<b>\$1,418,410</b>	<b>\$1,462,210</b>	<b>\$0</b>	<b>\$1,462,210</b>	<b>\$1,505,170</b>	<b>\$1,542,810</b>	<b>\$1,578,250</b>	<b>\$1,611,780</b>	
<b>Total Revenues</b>	<b>\$1,355,158</b>	<b>\$1,456,210</b>	<b>\$1,418,410</b>	<b>\$1,462,210</b>	<b>\$0</b>	<b>\$1,462,210</b>	<b>\$1,505,170</b>	<b>\$1,542,810</b>	<b>\$1,578,250</b>	<b>\$1,611,780</b>	
<b>Non-Classified</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
10010 - General Administrative	\$14,949	\$17,170	\$17,170	\$11,330	\$0	\$11,330	\$11,560	\$11,790	\$12,020	\$12,260	
10050 - Minor Capital Outlay	\$0	\$8,260	\$8,260	\$2,990	\$0	\$2,990	\$3,050	\$3,110	\$3,170	\$3,230	
<b>Administrative</b>	<b>\$14,949</b>	<b>\$25,430</b>	<b>\$25,430</b>	<b>\$14,320</b>	<b>\$0</b>	<b>\$14,320</b>	<b>\$14,610</b>	<b>\$14,900</b>	<b>\$15,190</b>	<b>\$15,490</b>	
Truscott Affordable Housing (City-Owned)	\$454,396	\$534,530	\$534,530	\$546,350	\$0	\$546,350	\$560,580	\$574,910	\$589,720	\$605,040	
<b>Property / Facilities Maintenance</b>	<b>\$454,396</b>	<b>\$534,530</b>	<b>\$534,530</b>	<b>\$546,350</b>	<b>\$0</b>	<b>\$546,350</b>	<b>\$560,580</b>	<b>\$574,910</b>	<b>\$589,720</b>	<b>\$605,040</b>	
43040 - Property Management	\$112,768	\$159,540	\$159,540	\$160,380	\$0	\$160,380	\$163,590	\$166,860	\$170,200	\$173,600	
<b>Housing Sales and Rental Services</b>	<b>\$112,768</b>	<b>\$159,540</b>	<b>\$159,540</b>	<b>\$160,380</b>	<b>\$0</b>	<b>\$160,380</b>	<b>\$163,590</b>	<b>\$166,860</b>	<b>\$170,200</b>	<b>\$173,600</b>	
<b>Operating</b>	<b>\$582,113</b>	<b>\$719,500</b>	<b>\$719,500</b>	<b>\$721,050</b>	<b>\$0</b>	<b>\$721,050</b>	<b>\$738,780</b>	<b>\$756,670</b>	<b>\$775,110</b>	<b>\$794,130</b>	
81200 - Capital Projects	\$462,361	\$570,980	\$770,980	\$440,200	\$0	\$440,200	\$68,220	\$146,000	\$0	\$390,000	
81300 - Capital Maintenance	\$0	\$100,250	\$100,250	\$82,700	\$0	\$82,700	\$73,600	\$100,500	\$234,200	\$66,600	
<b>Capital</b>	<b>\$462,361</b>	<b>\$671,230</b>	<b>\$871,230</b>	<b>\$522,900</b>	<b>\$0</b>	<b>\$522,900</b>	<b>\$141,820</b>	<b>\$246,500</b>	<b>\$234,200</b>	<b>\$456,600</b>	
58210 - Fiscal Agent	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
58110 - Principal-Bonds	\$675,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
58120 - Interest-Bonds	\$27,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Debt Service</b>	<b>\$702,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
General Fund Overhead	\$94,600	\$60,800	\$60,800	\$73,400	\$0	\$73,400	\$76,000	\$78,700	\$81,500	\$84,400	
<b>Overhead Allocations</b>	<b>\$94,600</b>	<b>\$60,800</b>	<b>\$60,800</b>	<b>\$73,400</b>	<b>\$0</b>	<b>\$73,400</b>	<b>\$76,000</b>	<b>\$78,700</b>	<b>\$81,500</b>	<b>\$84,400</b>	
To the Affordable Housing Fund	\$0	\$200,000	\$200,000	\$250,000	\$0	\$250,000	\$300,000	\$350,000	\$500,000	\$500,000	
To the Employee Housing Fund	\$12,300	\$12,700	\$12,700	\$15,300	\$0	\$15,300	\$15,700	\$16,100	\$16,500	\$16,900	
<b>Other Transfers</b>	<b>\$12,300</b>	<b>\$212,700</b>	<b>\$212,700</b>	<b>\$265,300</b>	<b>\$0</b>	<b>\$265,300</b>	<b>\$315,700</b>	<b>\$366,100</b>	<b>\$516,500</b>	<b>\$516,900</b>	
<b>Transfers Out</b>	<b>\$106,900</b>	<b>\$273,500</b>	<b>\$273,500</b>	<b>\$338,700</b>	<b>\$0</b>	<b>\$338,700</b>	<b>\$391,700</b>	<b>\$444,800</b>	<b>\$598,000</b>	<b>\$601,300</b>	
<b>Total Uses</b>	<b>\$1,853,874</b>	<b>\$1,664,230</b>	<b>\$1,864,230</b>	<b>\$1,582,650</b>	<b>\$0</b>	<b>\$1,582,650</b>	<b>\$1,272,300</b>	<b>\$1,447,970</b>	<b>\$1,607,310</b>	<b>\$1,852,030</b>	
Targeted Reserve (12.5% of Uses)	\$231,734	\$208,029	\$233,029	\$197,831		\$197,831	\$159,038	\$180,996	\$200,914	\$231,504	
GAAP Adjustment to Working Capital	\$1,692										
<b>Ending Fund Balance</b>	<b>\$1,092,371</b>	<b>\$884,350</b>	<b>\$646,550</b>	<b>\$526,110</b>		<b>\$526,110</b>	<b>\$758,980</b>	<b>\$853,820</b>	<b>\$824,760</b>	<b>\$584,510</b>	
Ending Balance as % of Targeted Reserve	471%	425%	277%	266%		266%	477%	472%	411%	252%	
Over/(Short) of Targeted Reserve	\$860,636	\$676,321	\$413,521	\$328,279		\$328,279	\$599,943	\$672,824	\$623,846	\$353,006	
Change in Fund Balance	(\$498,716)	(\$208,020)	(\$445,820)	(\$120,440)		\$0	(\$120,440)	\$232,870	\$94,840	(\$29,060)	(\$240,250)



## 50657 Truscott Fire Protection System Replacement

Project Information		Project Description
Cost Center	441 - City Housing	Replace fire alarm panels and notifying devices in the 100 building.
Project Location	Truscott	
Project Classification	Buildings	
Project Start	2025	
Project Finish	2025	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	Yes	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	#Missing
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	200,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	200,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>200,000</b>



## 2023-2032 Capital Budget

### 491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50657 Truscott Fire Protection System Replacement		\$200,000					\$200,000
Project Description: Replace fire alarm panels and notifying devices in the 100 building.							
Operational Impacts: Minimal							
51658 Mechanical and Sprinkler Room Repairs and Improvements		\$130,000					\$130,000
Project Description: Mechanical room systems, piping, etc. to be evaluated to determine what systems need to be replaced due to: 1) age / useful life, 2) corrosion (di-electric or otherwise), in appropriate parts / materials (e.g., lack of DF fitting, mixed used of materials, etc.), and others. This will develop a comprehensive repair / replacement plan for the systems in the mechanical / sprinkler rooms. Additional funding may be needed once this evaluation is complete.							
Operational Impacts:							
50663 Interior Unit HVAC - Bld 100 Units		\$40,000	\$40,000	\$40,000			\$120,000
Project Description: Replacement of existing HVAC system in each studio apartment							
Operational Impacts: Minimal							
50647 Truscott Ph 1 Hot Water Storage Tank Replacement		\$33,080	\$34,500	\$22,420			\$90,000
Project Description: Replace water storage tanks as needed in Buildings 400-1000. There are two tanks each in building 400, 500, 700, 800, 1000 and 3 tanks each in buildings 600 and 900							
Operational Impacts: Minimal							
50626 Site - 100 Building Office Clubhouse -Out Years		\$21,900	\$16,100				\$38,000
Project Description: Upgrade Bld 100 common area int/ext lighting in 2018. Bld 100 attic ventilation and insulation 2021/2022							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50664 Replace Hallway Carpet Bld 100 - Out Years		\$14,000					\$34,000
Project Description: Replace carpeting in the hallway of the 100 building.							
Operational Impacts: Minimal							
51636 Mechanical 100 Building Office & Clubhouse		\$5,600	\$5,800	\$6,000			\$17,400
Project Description: Ductwork, Boilers, & HVAC in Office and Clubhouse							
Operational Impacts: Minimal							
50653 Truscott Playground Equipment Replacement				\$50,000			\$50,000
Project Description: Replace playground equipment at Bld 500 playground							
Operational Impacts: Minimal							
50646 Truscott 100 Building Exterior Painting - Out Years				\$40,000			\$40,000
Project Description: Re-paint the exterior of the 100 building.							
Operational Impacts: Minimal							
50632 Electrical 100 Building Office - Clubhouse				\$10,000			\$510,000
Project Description: Fire Alarm/Surge Protection Panel in 2018, Full electrical system upgrade in 2023							
Operational Impacts: Minimal							
50666 Truscott Exterior Painting Bld 400- 1000 - Out years						\$375,000	\$375,000
Project Description: Paint exterior siding on Buildings 400-1000.							
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51637 Truscott Snow Removal Equipment Replacement						\$15,000	\$15,000
Project Description: Replace plow and Tool Cat implements.							
Operational Impacts: Minimal							
<b>Subtotal - Capital Projects</b>	<b>\$54,980</b>	<b>\$440,200</b>	<b>\$68,220</b>	<b>\$146,000</b>	<b>\$0</b>	<b>\$390,000</b>	<b>\$1,619,400</b>
40122 Truscott Phase I Facility Maintenance - Interior		\$18,600	\$15,800	\$16,000	\$10,000	\$10,000	\$70,400
Project Description: Interior repairs for all buildings: including ductwork, boilers, HVAC, fire panels, fixtures and other.							
40095 Replace Carpet Flooring and Paint - Bld 100 Apartments							
Project Description: Install new carpet, vinyl, and paint when units turn over and as needed.	\$14,000	\$14,000	\$10,000	\$10,000	\$10,000	\$10,000	\$118,000
40096 Appliance Range/Oven Replacement							
Project Description: Replace oven/ranges when units turn over and as needed.	\$13,000	\$13,000		\$13,000		\$13,000	\$78,000
40078 Truscott Building Repairs							
Project Description: Buildings 400-1000 misc repair to fascia, siding and gutters.		\$11,500		\$6,000		\$6,000	\$35,500
40114 Truscott Phase I Facility Maintenance							
Project Description: Annual funding for exterior capital maintenance of the Truscott Phase 1 properties.		\$10,600	\$10,800	\$11,000	\$11,200	\$11,400	\$115,000
40093 Interior Unit Light Fixtures and Outlets - Bld 100 Units							
Project Description: Replace light fixtures and outlets when units turn over and as needed.	\$29,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$129,000

## 2023-2032 Capital Budget

### 491 - Truscott I Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40094 Interior Unit Plumbing and Fixtures - Bld 100 Units							
Project Description: Replace the existing plumbing fixtures and under sink piping when units turn over and as needed.	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$75,000
40076 Truscott Concrete Repairs and Replacement							
Project Description: Repair curb, gutters, and sidewalks as needed on property.	\$15,000		\$15,000				\$30,000
40079 Truscott 100 Siding Repairs							
Project Description: Repair damaged siding on Bld 100.				\$7,000			\$14,000
40080 Truscott Siding Repair Bld 400-1000							
Project Description: Make repairs to damaged siding on Bld. 400-1000.					\$17,000		\$17,000
40081 Plumbing 100 Building Office - Clubhouse							
Project Description: Misc. plumbing repairs, replacement of water heaters, fixtures, & piping as needed.					\$7,000	\$182,700	\$189,700
40077 Truscott Boiler Pump Replacement							
Project Description: Replacement of Bld 100 pumps as needed for domestic water and heat systems.	\$3,000				\$3,000		\$6,000
40082 Core City Network - Truscott							
Project Description: Replacement of core network switching and routing equipment.	\$0				\$2,500	\$5,300	\$1,200
<b>Subtotal - Capital Maintenance</b>	<b>\$99,000</b>	<b>\$82,700</b>	<b>\$73,600</b>	<b>\$100,500</b>	<b>\$234,200</b>	<b>\$66,600</b>	<b>\$895,600</b>
<b>Grand Total</b>	<b>\$153,980</b>	<b>\$522,900</b>	<b>\$141,820</b>	<b>\$246,500</b>	<b>\$234,200</b>	<b>\$456,600</b>	<b>\$2,515,000</b>



**CITY OF ASPEN**

**492 - Marolt Housing Fund**

**City of Aspen Budget  
492 - Marolt Housing Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$1,515,309</b>	<b>\$1,704,810</b>	<b>\$1,704,810</b>	<b>\$1,806,037</b>		<b>\$1,806,037</b>	<b>\$1,577,957</b>	<b>\$1,197,687</b>	<b>\$1,242,027</b>	<b>\$1,312,867</b>
46212 - Rental Income - Seasonal	\$1,495,129	\$1,200,000	\$1,500,000	\$1,530,000	\$0	\$1,530,000	\$1,560,600	\$1,591,810	\$1,623,650	\$1,656,120
46215 - Late Rent Fees	\$825	\$0	\$200	\$200	\$0	\$200	\$200	\$200	\$200	\$200
44711 - Laundry	\$22,934	\$20,000	\$20,000	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
44712 - Parking Fees	\$18,725	\$15,000	\$15,000	\$15,000	\$0	\$15,000	\$15,300	\$15,610	\$15,920	\$16,240
46221 - Cafeteria Lease	\$15,767	\$18,000	\$0	\$18,360	\$0	\$18,360	\$18,730	\$19,100	\$19,480	\$19,870
Investment Income	(\$3,109)	\$8,000	\$0	\$0	\$0	\$0	\$31,560	\$23,950	\$24,840	\$26,260
Other Revenues	\$25,034	\$41,000	\$26,000	\$26,000	\$0	\$26,000	\$26,520	\$27,050	\$27,590	\$28,140
<b>Unallocated Revenue</b>	<b>\$1,575,306</b>	<b>\$1,302,000</b>	<b>\$1,561,200</b>	<b>\$1,609,560</b>	<b>\$0</b>	<b>\$1,609,560</b>	<b>\$1,673,310</b>	<b>\$1,698,530</b>	<b>\$1,732,910</b>	<b>\$1,768,480</b>
<b>Revenues In</b>	<b>\$1,575,306</b>	<b>\$1,302,000</b>	<b>\$1,561,200</b>	<b>\$1,609,560</b>	<b>\$0</b>	<b>\$1,609,560</b>	<b>\$1,673,310</b>	<b>\$1,698,530</b>	<b>\$1,732,910</b>	<b>\$1,768,480</b>
<b>Total Revenues</b>	<b>\$1,575,306</b>	<b>\$1,302,000</b>	<b>\$1,561,200</b>	<b>\$1,609,560</b>	<b>\$0</b>	<b>\$1,609,560</b>	<b>\$1,673,310</b>	<b>\$1,698,530</b>	<b>\$1,732,910</b>	<b>\$1,768,480</b>
Other	\$29,630	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$29,630</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$2,665	\$7,150	\$7,150	\$4,240	\$0	\$4,240	\$4,320	\$4,400	\$4,480	\$4,580
10050 - Minor Capital Outlay	\$116	\$1,410	\$1,410	\$600	\$0	\$600	\$610	\$620	\$630	\$640
<b>Administrative</b>	<b>\$2,782</b>	<b>\$8,560</b>	<b>\$8,560</b>	<b>\$4,840</b>	<b>\$0</b>	<b>\$4,840</b>	<b>\$4,930</b>	<b>\$5,020</b>	<b>\$5,110</b>	<b>\$5,220</b>
11913 - Marolt Affordable Housing	\$371,155	\$396,703	\$396,703	\$414,570	\$0	\$414,570	\$425,910	\$437,340	\$449,160	\$461,410
<b>Property / Facilities Maintenance</b>	<b>\$371,155</b>	<b>\$396,703</b>	<b>\$396,703</b>	<b>\$414,570</b>	<b>\$0</b>	<b>\$414,570</b>	<b>\$425,910</b>	<b>\$437,340</b>	<b>\$449,160</b>	<b>\$461,410</b>
43040 - Property Management	\$69,428	\$146,160	\$146,160	\$185,830	\$0	\$185,830	\$189,540	\$193,330	\$197,200	\$201,140
<b>Housing Sales and Rental Services</b>	<b>\$69,428</b>	<b>\$146,160</b>	<b>\$146,160</b>	<b>\$185,830</b>	<b>\$0</b>	<b>\$185,830</b>	<b>\$189,540</b>	<b>\$193,330</b>	<b>\$197,200</b>	<b>\$201,140</b>
<b>Operating</b>	<b>\$472,995</b>	<b>\$551,423</b>	<b>\$551,423</b>	<b>\$605,240</b>	<b>\$0</b>	<b>\$605,240</b>	<b>\$620,380</b>	<b>\$635,690</b>	<b>\$651,470</b>	<b>\$667,770</b>
81200 - Capital Projects	\$50,000	\$32,000	\$32,000	\$287,000	\$0	\$287,000	\$537,000	\$192,000	\$190,000	\$227,000
81300 - Capital Maintenance	\$0	\$121,750	\$121,750	\$166,100	\$0	\$166,100	\$114,300	\$91,800	\$83,100	\$89,550
<b>Capital</b>	<b>\$50,000</b>	<b>\$153,750</b>	<b>\$153,750</b>	<b>\$453,100</b>	<b>\$0</b>	<b>\$453,100</b>	<b>\$651,300</b>	<b>\$283,800</b>	<b>\$273,100</b>	<b>\$316,550</b>
General Fund Overhead	\$38,900	\$42,900	\$42,900	\$65,000	\$0	\$65,000	\$67,300	\$69,700	\$72,100	\$74,600
<b>Overhead Allocations</b>	<b>\$38,900</b>	<b>\$42,900</b>	<b>\$42,900</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$65,000</b>	<b>\$67,300</b>	<b>\$69,700</b>	<b>\$72,100</b>	<b>\$74,600</b>
To the Housing Development Fund	\$800,000	\$700,000	\$700,000	\$700,000	\$0	\$700,000	\$700,000	\$650,000	\$650,000	\$650,000
To the Employee Housing Fund	\$11,400	\$11,900	\$11,900	\$14,300	\$0	\$14,300	\$14,600	\$15,000	\$15,400	\$15,700
<b>Other Transfers</b>	<b>\$811,400</b>	<b>\$711,900</b>	<b>\$711,900</b>	<b>\$714,300</b>	<b>\$0</b>	<b>\$714,300</b>	<b>\$714,600</b>	<b>\$665,000</b>	<b>\$665,400</b>	<b>\$665,700</b>
<b>Transfers Out</b>	<b>\$850,300</b>	<b>\$754,800</b>	<b>\$754,800</b>	<b>\$779,300</b>	<b>\$0</b>	<b>\$779,300</b>	<b>\$781,900</b>	<b>\$734,700</b>	<b>\$737,500</b>	<b>\$740,300</b>
<b>Total Uses</b>	<b>\$1,373,295</b>	<b>\$1,459,973</b>	<b>\$1,459,973</b>	<b>\$1,837,640</b>	<b>\$0</b>	<b>\$1,837,640</b>	<b>\$2,053,580</b>	<b>\$1,654,190</b>	<b>\$1,662,070</b>	<b>\$1,724,620</b>
Targeted Reserve (12.5% of Uses)	\$171,662	\$182,497	\$182,497	\$229,705		\$229,705	\$256,698	\$206,774	\$207,759	\$215,578
GAAP Adjustment to Working Capital	(\$12,510)									
<b>Ending Fund Balance</b>	<b>\$1,704,810</b>	<b>\$1,546,837</b>	<b>\$1,806,037</b>	<b>\$1,577,957</b>		<b>\$1,577,957</b>	<b>\$1,197,687</b>	<b>\$1,242,027</b>	<b>\$1,312,867</b>	<b>\$1,356,727</b>
Ending Balance as % of Targeted Reserve	993%	848%	990%	687%		687%	467%	601%	632%	629%
Over/(Short) of Targeted Reserve	\$1,533,148	\$1,364,340	\$1,623,540	\$1,348,252		\$1,348,252	\$940,989	\$1,035,253	\$1,105,108	\$1,141,149
Change in Fund Balance	\$202,011	(\$157,973)	\$101,227	(\$228,080)	\$0	(\$228,080)	(\$380,270)	\$44,340	\$70,840	\$43,860



## 51661 Building Envelope Improvements and Water Proofing

Project Information		Project Description
Cost Center	441 - City Housing	
Project Location	Marolt Housing	
Project Classification	Buildings	
Project Start	2023	
Project Finish	2027	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	High	
Level of Disruption	Very	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	30,000	
Testing & Inspection	10,000	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	700,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	60,000	

Appropriations by Year	
Prior Years	-
2022	-
2023	160,000
2024	160,000
2025	160,000
2026	160,000
2027	160,000
Out Years	-
<b>Lifetime Budget</b>	<b>800,000</b>



## 2023-2032 Capital Budget

### 492 - Marolt Housing Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51661 Building Envelope Improvements and Water Proofing							
Project Description: The exterior of all building assembly is lacking many basic waterproofing and infiltration elements. All the water and moisture barrier wall assembly elements are necessary to direct and shed water and moisture away from the sheathing and wood window framing. This is required to prevent water damage, dry rot, and biological growth.		\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$800,000
The best approach is to remove the siding and re-install with all the appropriate wall and window assembly elements.							
Based on a property inspection and the budgetary constraints in 2023, the project scope will be defined and the work will be scheduled and completed.							
Operational Impacts: Minimal							
51660 Roof Drainage Improvements							
Project Description: Add flashing to properly direct water down the roofing system to prevent water damage to the fascia.		\$45,000					\$45,000
Operational Impacts: Minimal							
51606 Marolt - Exterior Painting - 2023							
Project Description: One building, including siding and fascia repair, this work will be performed in 2023.		\$34,000					\$34,000
Operational Impacts: Minimal							
51662 Mechanical Piping and Sprinkler System Repairs							
Project Description: This funding is for a thorough and detailed investigation of each of the mechanical room systems, piping, to determine what systems need to be replaced due to: 1) age / useful life, 2) corrosion (di-electric or otherwise), in appropriate parts, materials and others. This will be used to develop a comprehensive repair replacement plan for the systems in the mechanical and sprinkler rooms. From there the project manager can create the project scope, work plan and cost estimate for this work.		\$28,000					\$28,000
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 492 - Marolt Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51664 Fire Suppression Improvements			\$20,000				\$20,000
Project Description: Repair di-electric corrosion for the fire suppression pipe by working on the metal areas showing rust / deterioration, wash /dry surfaces, prime with cathartic primer, and painted.							
Operational Impacts: Minimal							
51659 Asphalt Parking Lot Resurfacing			\$350,000				\$350,000
Project Description: Replacing and resurfacing the parking lot that is aged and showing signs of advanced alligatoring and cracking.							
Operational Impacts: Minimal							
50670 Marolt - Exterior Painting - Out Years			\$27,000	\$32,000	\$30,000	\$27,000	\$251,000
Project Description: One building per year, including siding and fascia repair, started with building 200 in 2017.							
Operational Impacts: Minimal							
51663 Fan Coil Unit Replacement						\$40,000	\$240,000
Project Description: Replace all fan coil units.							
Operational Impacts: Minimal							
<b>Subtotal - Capital Projects</b>	<b>\$0</b>	<b>\$287,000</b>	<b>\$537,000</b>	<b>\$192,000</b>	<b>\$190,000</b>	<b>\$227,000</b>	<b>\$1,768,000</b>
40123 Marolt Facility Maintenance - Exterior							
Project Description: Marolt exterior facility maintenance including tree trimming, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot wood curbs and downspout and gutter repair.							
40083 Marolt - Exterior Painting							
Project Description: One bld per year, including siding and fascia repair, start w/ Bld 200 in 2017.							

## 2023-2032 Capital Budget

### 492 - Marolt Housing Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40084 Marolt - Carpet & Vinyl Replacement		\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$275,000
Project Description: Ongoing replacement of +/- 15 units of worn carpet & vinyl each year as needed								
40097 Marolt - Refurbish Interiors		\$25,000	\$25,000	\$25,000				\$75,000
Project Description: Refurbish counter-tops, replace sink/tub hardware, 20 units/yr starting 2020.								
40124 Marolt Facility Maintenance - Interior			\$21,400	\$10,000	\$10,000	\$10,000	\$10,000	\$61,400
Project Description: Marolt interior facility maintenance including mechanical room, pumps, boiler, bathroom shower, unit, and access door.								
40099 Marolt - Purchase New Furniture		\$10,000	\$10,000	\$10,000				\$30,000
Project Description: Refurbish 20 units of furniture /yr starting 2020								
40085 Marolt - Furniture & Fixture Replacement		\$5,250	\$5,500	\$5,800	\$6,000	\$6,400	\$15,750	\$123,450
Project Description: Mattress on rotation basis until complete, shower curtains, mattress pads on turn-over in May.								
40086 Marolt - Window Replacement		\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$55,000
Project Description: Replacement of windows as needed due to breakage or damage								
40087 Marolt - Appliance Replacement		\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$49,500
Project Description: Appliance Replacement in units - microwaves and refrigerators - ongoing basis as needed								
40088 Marolt - Boiler and Plumbing Repairs				\$2,000	\$2,100	\$2,200	\$2,300	\$20,100
Project Description: Repairs to boilers used for heat and domestic water as needed.								
<b>Subtotal - Capital Maintenance</b>		<b>\$106,750</b>	<b>\$166,100</b>	<b>\$114,300</b>	<b>\$91,800</b>	<b>\$83,100</b>	<b>\$89,550</b>	<b>\$1,049,350</b>
<b>Grand Total</b>		<b>\$106,750</b>	<b>\$453,100</b>	<b>\$651,300</b>	<b>\$283,800</b>	<b>\$273,100</b>	<b>\$316,550</b>	<b>\$2,817,350</b>



**CITY OF ASPEN**

**501 - Employee Benefits Fund**

**City of Aspen Budget**  
**501 - Employee Benefits Fund**

As of 09/14/2022

	2021	2022	2022	2023	2023 Supplemental Requests & Reductions	2023 Request	2024	2025	2026	2027
	Actuals	Adjusted Budget	Forecast	Base Budget			Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$3,288,615</b>	<b>\$3,828,500</b>	<b>\$3,828,500</b>	<b>\$3,963,800</b>		<b>\$3,963,800</b>	<b>\$4,317,270</b>	<b>\$4,811,300</b>	<b>\$5,373,870</b>	<b>\$6,011,220</b>
45521 - Refund Of Expenditures - Stop Loss	\$520,171	\$270,000	\$270,000	\$275,400	\$0	\$275,400	\$280,910	\$286,530	\$292,260	\$298,110
45522 - Refund Of Expenditures - Prescriptions	\$228,231	\$80,000	\$80,000	\$81,600	\$0	\$81,600	\$83,230	\$84,890	\$86,590	\$88,320
45711 - Employee Premiums	\$763,580	\$627,000	\$627,000	\$677,200	\$0	\$677,200	\$731,380	\$789,890	\$853,080	\$921,330
45712 - Employer Premiums	\$4,986,248	\$5,022,000	\$5,300,000	\$5,670,000	\$0	\$5,670,000	\$6,123,600	\$6,613,490	\$7,142,570	\$7,713,980
45721 - COBRA Revenues	\$26,959	\$25,000	\$25,000	\$27,000	\$0	\$27,000	\$29,160	\$31,490	\$34,010	\$36,730
46111 - Pooled Cash Investment Income	(\$6,915)	\$36,000	\$0	\$0	\$0	\$0	\$86,350	\$96,230	\$107,480	\$120,220
Other Revenues	\$132	\$200	\$200	\$200	\$0	\$200	\$200	\$200	\$200	\$200
<b>Unallocated Revenues</b>	<b>\$6,518,407</b>	<b>\$6,060,200</b>	<b>\$6,302,200</b>	<b>\$6,731,400</b>	<b>\$0</b>	<b>\$6,731,400</b>	<b>\$7,334,830</b>	<b>\$7,902,720</b>	<b>\$8,516,190</b>	<b>\$9,178,890</b>
<b>Revenues In</b>	<b>\$6,518,407</b>	<b>\$6,060,200</b>	<b>\$6,302,200</b>	<b>\$6,731,400</b>	<b>\$0</b>	<b>\$6,731,400</b>	<b>\$7,334,830</b>	<b>\$7,902,720</b>	<b>\$8,516,190</b>	<b>\$9,178,890</b>
<b>Total Revenues</b>	<b>\$6,518,407</b>	<b>\$6,060,200</b>	<b>\$6,302,200</b>	<b>\$6,731,400</b>	<b>\$0</b>	<b>\$6,731,400</b>	<b>\$7,334,830</b>	<b>\$7,902,720</b>	<b>\$8,516,190</b>	<b>\$9,178,890</b>
99971 - Administrative Costs	\$354,735	\$247,900	\$254,000	\$257,820	\$0	\$257,820	\$262,970	\$268,230	\$273,590	\$279,060
99972 - Employee Health Wellness and Safety	\$363,730	\$474,900	\$464,900	\$454,190	\$0	\$454,190	\$458,640	\$463,190	\$467,830	\$472,570
99973 - Reinsurance	\$413,277	\$648,000	\$648,000	\$673,920	\$0	\$673,920	\$727,830	\$786,060	\$848,940	\$916,860
99974 - Claims Paid	\$4,846,781	\$4,800,000	\$4,800,000	\$4,992,000	\$0	\$4,992,000	\$5,391,360	\$5,822,670	\$6,288,480	\$6,791,560
<b>Operating</b>	<b>\$5,978,524</b>	<b>\$6,170,800</b>	<b>\$6,166,900</b>	<b>\$6,377,930</b>	<b>\$0</b>	<b>\$6,377,930</b>	<b>\$6,840,800</b>	<b>\$7,340,150</b>	<b>\$7,878,840</b>	<b>\$8,460,050</b>
<b>Total Uses</b>	<b>\$5,978,524</b>	<b>\$6,170,800</b>	<b>\$6,166,900</b>	<b>\$6,377,930</b>	<b>\$0</b>	<b>\$6,377,930</b>	<b>\$6,840,800</b>	<b>\$7,340,150</b>	<b>\$7,878,840</b>	<b>\$8,460,050</b>
GAAP Adjustment to Working Capital	\$2									
<b>Ending Fund Balance</b>	<b>\$3,828,500</b>	<b>\$3,717,900</b>	<b>\$3,963,800</b>	<b>\$4,317,270</b>		<b>\$4,317,270</b>	<b>\$4,811,300</b>	<b>\$5,373,870</b>	<b>\$6,011,220</b>	<b>\$6,730,060</b>
Change in Fund Balance	\$539,883	(\$110,600)	\$135,300	\$353,470	\$0	\$353,470	\$494,030	\$562,570	\$637,350	\$718,840



**CITY OF ASPEN**

**505 - Employee Housing Fund**

**City of Aspen Budget**  
**505 - Employee Housing Fund**

As of 09/14/2022

	2021	2022 Adjusted Budget	2022	2023	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals		Forecast	Base Budget			Projection	Projection	Projection	Projection
<b>Opening Balance</b>	<b>\$3,219,516</b>	<b>\$5,898,860</b>	<b>\$5,898,860</b>	<b>\$4,596,784</b>		<b>\$4,596,784</b>	<b>\$7,185,354</b>	<b>\$10,726,064</b>	<b>\$11,997,414</b>	<b>\$15,772,394</b>
46211 - Rental Income - Permanent	\$246,439	\$200,000	\$250,000	\$250,000	\$0	\$250,000	\$255,000	\$260,100	\$265,300	\$270,610
Investment Income	(\$7,943)	\$55,000	\$0	\$0	\$0	\$0	\$143,710	\$214,520	\$239,950	\$315,450
44641 - Sale Of Housing Units	\$1,158,847	\$0	\$165,858	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45515 - Refund of expenditures - Housing	\$0	\$123,750	\$123,750	\$124,600	\$0	\$124,600	\$127,700	\$131,100	\$134,100	\$137,300
Other Revenues	\$1,877	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$1,399,221</b>	<b>\$378,750</b>	<b>\$539,608</b>	<b>\$374,600</b>	<b>\$0</b>	<b>\$374,600</b>	<b>\$526,410</b>	<b>\$605,720</b>	<b>\$639,350</b>	<b>\$723,360</b>
<b>Revenues In</b>	<b>\$1,399,221</b>	<b>\$378,750</b>	<b>\$539,608</b>	<b>\$374,600</b>	<b>\$0</b>	<b>\$374,600</b>	<b>\$526,410</b>	<b>\$605,720</b>	<b>\$639,350</b>	<b>\$723,360</b>
From the General Fund	\$1,245,800	\$1,300,900	\$1,300,900	\$1,646,400	\$0	\$1,646,400	\$1,687,800	\$1,729,000	\$1,770,300	\$1,811,400
From the Parks Fund	\$306,600	\$322,200	\$322,200	\$515,200	\$0	\$515,200	\$528,100	\$541,000	\$553,900	\$566,700
From the Wheeler Fund	\$123,800	\$124,700	\$124,700	\$221,900	\$0	\$221,900	\$227,400	\$233,000	\$238,500	\$244,000
From the Transportation Fund	\$44,200	\$44,500	\$44,500	\$66,100	\$0	\$66,100	\$67,800	\$69,400	\$71,100	\$72,700
From the Kids First Fund	\$0	\$0	\$0	\$23,600	\$0	\$23,600	\$24,200	\$24,800	\$25,400	\$26,000
From the Kids First Fund	\$76,000	\$76,600	\$76,600	\$92,100	\$0	\$92,100	\$94,400	\$96,700	\$99,000	\$101,300
From the Stormwater Fund	\$51,300	\$51,600	\$51,600	\$53,100	\$0	\$53,100	\$54,400	\$55,800	\$57,100	\$58,400
From the Water Fund	\$221,500	\$223,100	\$223,100	\$322,700	\$0	\$322,700	\$330,800	\$338,800	\$346,900	\$355,000
From the Electric Fund	\$120,700	\$121,500	\$121,500	\$163,500	\$0	\$163,500	\$167,600	\$171,600	\$175,700	\$179,800
From the Parking Fund	\$132,100	\$137,100	\$137,100	\$160,500	\$0	\$160,500	\$164,500	\$168,500	\$172,600	\$176,600
From the Golf Fund	\$67,200	\$69,700	\$69,700	\$92,300	\$0	\$92,300	\$94,600	\$96,900	\$99,200	\$101,500
From the Truscott Housing Fund	\$12,300	\$12,700	\$12,700	\$15,300	\$0	\$15,300	\$15,700	\$16,100	\$16,500	\$16,900
From the Marolt Housing Fund	\$11,400	\$11,900	\$11,900	\$14,300	\$0	\$14,300	\$14,600	\$15,000	\$15,400	\$15,700
From the IT Fund	\$66,000	\$68,600	\$68,600	\$82,600	\$0	\$82,600	\$84,700	\$86,800	\$88,800	\$90,900
<b>Transfers In</b>	<b>\$2,478,900</b>	<b>\$2,565,100</b>	<b>\$2,565,100</b>	<b>\$3,469,600</b>	<b>\$0</b>	<b>\$3,469,600</b>	<b>\$3,556,600</b>	<b>\$3,643,400</b>	<b>\$3,730,400</b>	<b>\$3,816,900</b>
<b>Total Revenues</b>	<b>\$3,878,120</b>	<b>\$2,943,850</b>	<b>\$3,104,708</b>	<b>\$3,844,200</b>	<b>\$0</b>	<b>\$3,844,200</b>	<b>\$4,083,010</b>	<b>\$4,249,120</b>	<b>\$4,369,750</b>	<b>\$4,540,260</b>
63000 - Down Payment Assistance Program	\$1,500	\$60,000	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
<b>Down Payment Assistance</b>	<b>\$1,500</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$0</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>
11933 - Employee Housing Properties	\$167,749	\$164,640	\$164,640	\$133,630	\$0	\$133,630	\$136,300	\$139,020	\$141,770	\$144,620
11936 - COA Employee Housing Units	\$2,391,141	\$0	\$346,526	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11999 - Other Facility Maintenance	\$147,576	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Property / Facilities Maintenance</b>	<b>\$2,706,467</b>	<b>\$164,640</b>	<b>\$511,166</b>	<b>\$133,630</b>	<b>\$0</b>	<b>\$133,630</b>	<b>\$136,300</b>	<b>\$139,020</b>	<b>\$141,770</b>	<b>\$144,620</b>
<b>Operating</b>	<b>\$2,707,967</b>	<b>\$224,640</b>	<b>\$571,166</b>	<b>\$193,630</b>	<b>\$0</b>	<b>\$193,630</b>	<b>\$196,300</b>	<b>\$199,020</b>	<b>\$201,770</b>	<b>\$204,620</b>
81200 - Capital Projects	(\$740)	\$1,672,202	\$1,672,202	\$737,000	\$0	\$737,000	\$0	\$2,409,750	\$0	\$0
81300 - Capital Maintenance	\$740	\$293,944	\$293,944	\$325,000	\$0	\$325,000	\$346,000	\$369,000	\$393,000	\$419,000
<b>Capital</b>	<b>(\$0)</b>	<b>\$1,966,146</b>	<b>\$1,966,146</b>	<b>\$1,062,000</b>	<b>\$0</b>	<b>\$1,062,000</b>	<b>\$346,000</b>	<b>\$2,778,750</b>	<b>\$393,000</b>	<b>\$419,000</b>
<b>Total Uses</b>	<b>\$2,707,967</b>	<b>\$2,190,786</b>	<b>\$2,537,312</b>	<b>\$1,255,630</b>	<b>\$0</b>	<b>\$1,255,630</b>	<b>\$542,300</b>	<b>\$2,977,770</b>	<b>\$594,770</b>	<b>\$623,620</b>
GAAP Adjustments	\$110,844									
GAAP Adjustments - Purchase of Inventory	\$0		(\$2,215,997)							
GAAP Adjustments - Sale of Inventory	\$1,398,346		\$346,526							
<b>Ending Fund Balance</b>	<b>\$5,898,860</b>	<b>\$6,651,924</b>	<b>\$4,596,784</b>	<b>\$7,185,354</b>	<b>\$0</b>	<b>\$7,185,354</b>	<b>\$10,726,064</b>	<b>\$11,997,414</b>	<b>\$15,772,394</b>	<b>\$19,689,034</b>
Change in Fund Balance	\$1,170,154	\$753,064	\$567,395	\$2,588,570	\$0	\$2,588,570	\$3,540,710	\$1,271,350	\$3,774,980	\$3,916,640



## 51534 Water Place Roof Replacement

Project Information		Project Description
Cost Center	Asset Management	
Project Location	Water Place	
Project Classification	Buildings	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	Yes	
Community Benefit	Medium	
Risk of Delay	Medium	
Level of Disruption	Some	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	20,000	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	842,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	250,000	No public outreach should be required only coordination with owners/tenants that live in WP housing. Low risk work that if addressed now should mitigate any potential water/ice damage to these assets.

Appropriations by Year	
Prior Years	-
2022	450,000
2023	662,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>1,112,000</b>



## 2023-2032 Capital Budget

### 505 - Employee Housing Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51534 Water Place Roof Replacement		\$450,000	\$662,000					\$1,112,000
Project Description: The Water Place COA housing units have shingle roofs that are 20+ years old and reaching the end of life. Based upon a property assessment performed in 2018 the roofs are due for replacement at many of the units. Replacements are planned to be phased across (2) years. Areas that over the years have been identified as either safety hazards and or hold significant amounts of ice/snow will be addressed as one off's during replacement to ensure a quality functional product for the next 20+ years.								
Operational Impacts: Minimal								
51656 Forest Service Housing Partnership								
Project Description: Funding for the planning and entitlements for the development of the Forest Service property located at 7th Street and Hallam.								
Operational Impacts: Minimal			\$75,000					\$75,000
51529 Main Street Cabin Housing								
Project Description: This project ties directly to the affordable housing goal set by Council and will start the process of the conversion of Main Street Cabin from office space into two employee housing units. Design and entitlements scheduled to be completed in 2022.								
The current City departments that are housed at the cabin (Special Events/Transportation) will remain until after the renovation of the Old Powerhouse building at which time they will move there.	\$315,000			\$2,409,750				\$2,724,750
The construction required to complete the Cabin conversion into housing units is currently scheduled to begin in 2025.								
Operational Impacts: Minimal								
<b>Subtotal - Capital Projects</b>		<b>\$765,000</b>	<b>\$737,000</b>	<b>\$0</b>	<b>\$2,409,750</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,911,750</b>

## 2023-2032 Capital Budget

### 505 - Employee Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
40071 Properties Repair and Renovations							
Project Description: Budget for customary capital maintenance program for the 505 housing inventory which includes virtually every part of the building from structure and foundations to finishes (flooring, paint, appliances) and all systems. Focus is on roofing, MEP, HVAC, boilers, windows and doors.	\$301,000	\$325,000	\$346,000	\$369,000	\$393,000	\$419,000	\$4,710,000
<b>Subtotal - Capital Maintenance</b>	<b>\$301,000</b>	<b>\$325,000</b>	<b>\$346,000</b>	<b>\$369,000</b>	<b>\$393,000</b>	<b>\$419,000</b>	<b>\$4,710,000</b>
<b>Grand Total</b>	<b>\$1,066,000</b>	<b>\$1,062,000</b>	<b>\$346,000</b>	<b>\$2,778,750</b>	<b>\$393,000</b>	<b>\$419,000</b>	<b>\$8,621,750</b>



**CITY OF ASPEN**

## 510 - Information Technology Fund

**City of Aspen Budget  
510 - Information Technology Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024	2025	2026	2027
	Actuals									
<b>Opening Balance</b>	<b>\$1,592,606</b>	<b>\$1,688,640</b>	<b>\$1,688,640</b>	<b>\$578,553</b>		<b>\$578,553</b>	<b>\$587,903</b>	<b>\$712,383</b>	<b>\$844,093</b>	<b>\$983,383</b>
44113 - IT Fees	\$74,050	\$76,600	\$76,600	\$108,300	\$0	\$108,300	\$85,410	\$86,350	\$93,610	\$88,730
45512 - Refund Of Expenditures - County	\$45,304	\$46,200	\$46,200	\$47,100	\$0	\$47,100	\$48,040	\$49,000	\$49,980	\$50,980
Interest Income	(\$2,423)	\$3,000	\$0	\$0	\$0	\$0	\$11,760	\$14,250	\$16,880	\$19,670
Other Revenues	\$650	\$600	\$600	\$610	\$0	\$610	\$620	\$630	\$640	\$650
<b>Unallocated Revenues</b>	<b>\$117,581</b>	<b>\$126,400</b>	<b>\$123,400</b>	<b>\$156,010</b>	<b>\$0</b>	<b>\$156,010</b>	<b>\$145,830</b>	<b>\$150,230</b>	<b>\$161,110</b>	<b>\$160,030</b>
11860 - Community Broadband	\$112,267	\$120,000	\$120,000	\$122,400	\$0	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
<b>Program-Specific Revenues</b>	<b>\$112,267</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$122,400</b>	<b>\$0</b>	<b>\$122,400</b>	<b>\$124,850</b>	<b>\$127,350</b>	<b>\$129,900</b>	<b>\$132,500</b>
<b>Revenues In</b>	<b>\$230,148</b>	<b>\$246,400</b>	<b>\$243,400</b>	<b>\$278,410</b>	<b>\$0</b>	<b>\$278,410</b>	<b>\$270,680</b>	<b>\$277,580</b>	<b>\$291,010</b>	<b>\$292,530</b>
Capital Grants	\$0	\$333,000	\$333,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Capital Related Revenues</b>	<b>\$0</b>	<b>\$333,000</b>	<b>\$333,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
From the General Fund	\$1,399,350	\$1,255,000	\$1,255,000	\$1,871,800	\$0	\$1,871,800	\$1,476,260	\$1,492,530	\$1,618,020	\$1,533,630
From the Parks Fund	\$187,200	\$188,400	\$188,400	\$305,000	\$0	\$305,000	\$240,550	\$243,200	\$263,650	\$249,900
From the Wheeler Fund	\$134,000	\$138,300	\$138,300	\$207,900	\$0	\$207,900	\$163,970	\$165,780	\$179,720	\$170,340
From the Transportation Fund	\$31,000	\$33,000	\$33,000	\$39,000	\$0	\$39,000	\$30,760	\$31,100	\$33,710	\$31,950
From the Affordable Housing Fund	\$1,000	\$1,300	\$1,300	\$13,800	\$0	\$13,800	\$10,880	\$11,000	\$11,920	\$11,300
From the Kids First Fund	\$41,400	\$44,000	\$44,000	\$53,000	\$0	\$53,000	\$41,800	\$42,260	\$45,810	\$43,420
From the Stormwater Fund	\$2,300	\$3,000	\$3,000	\$7,400	\$0	\$7,400	\$5,840	\$5,900	\$6,400	\$6,070
From the Water Fund	\$166,200	\$178,900	\$178,900	\$307,900	\$0	\$307,900	\$242,840	\$245,520	\$266,160	\$252,280
From the Electric Fund	\$20,000	\$19,700	\$19,700	\$42,000	\$0	\$42,000	\$33,120	\$33,490	\$36,310	\$34,420
From the Parking Fund	\$67,200	\$70,300	\$70,300	\$99,800	\$0	\$99,800	\$78,710	\$79,580	\$86,270	\$81,770
From the Golf Fund	\$22,500	\$23,000	\$23,000	\$44,200	\$0	\$44,200	\$34,860	\$35,240	\$38,200	\$36,210
<b>Transfers In</b>	<b>\$2,072,150</b>	<b>\$1,954,900</b>	<b>\$1,954,900</b>	<b>\$2,991,800</b>	<b>\$0</b>	<b>\$2,991,800</b>	<b>\$2,359,590</b>	<b>\$2,385,600</b>	<b>\$2,586,170</b>	<b>\$2,451,290</b>
<b>Total Revenues</b>	<b>\$2,302,298</b>	<b>\$2,534,300</b>	<b>\$2,531,300</b>	<b>\$3,270,210</b>	<b>\$0</b>	<b>\$3,270,210</b>	<b>\$2,630,270</b>	<b>\$2,663,180</b>	<b>\$2,877,180</b>	<b>\$2,743,820</b>
00000 - Non-Classified	\$0	\$105,000	\$105,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$0</b>	<b>\$105,000</b>	<b>\$105,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$136,494	\$171,139	\$171,139	\$165,300	\$19,380	\$184,680	\$175,090	\$180,830	\$186,800	\$192,990
10050 - Minor Capital Outlay	\$2,791	\$24,980	\$24,980	\$7,210	\$0	\$7,210	\$7,350	\$7,500	\$7,650	\$7,800
<b>Administrative</b>	<b>\$139,285</b>	<b>\$196,119</b>	<b>\$196,119</b>	<b>\$172,510</b>	<b>\$19,380</b>	<b>\$191,890</b>	<b>\$182,440</b>	<b>\$188,330</b>	<b>\$194,450</b>	<b>\$200,790</b>
11810 - Workgroup Services	\$330,423	\$335,362	\$335,362	\$340,630	\$42,530	\$383,160	\$370,940	\$384,790	\$399,280	\$414,420
11820 - Network Services	\$550,251	\$519,339	\$519,339	\$500,870	\$59,910	\$560,780	\$516,660	\$533,080	\$550,140	\$567,890
11830 - Phone Services	\$81,312	\$87,105	\$87,105	\$87,690	\$0	\$87,690	\$90,250	\$92,810	\$95,470	\$98,220
11840 - Application Licenses	\$75,972	\$154,893	\$154,893	\$154,110	\$32,000	\$186,110	\$191,170	\$196,290	\$201,570	\$207,040
11850 - Help Desk	\$162,996	\$192,935	\$192,935	\$184,640	\$65,840	\$250,480	\$258,550	\$269,090	\$280,110	\$291,670

**City of Aspen Budget  
510 - Information Technology Fund**

**As of 09/14/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
11860 - Community Broadband <b>Technology Services</b>	\$91,182	\$107,630	\$107,630	\$111,940	\$0	\$111,940	\$114,180	\$116,460	\$118,790	\$121,170
<b>Operating</b>	<b>\$1,292,136</b>	<b>\$1,397,264</b>	<b>\$1,397,264</b>	<b>\$1,379,880</b>	<b>\$200,280</b>	<b>\$1,580,160</b>	<b>\$1,541,750</b>	<b>\$1,592,520</b>	<b>\$1,645,360</b>	<b>\$1,700,410</b>
	<b>\$1,431,421</b>	<b>\$1,698,384</b>	<b>\$1,698,384</b>	<b>\$1,552,390</b>	<b>\$219,660</b>	<b>\$1,772,050</b>	<b>\$1,724,190</b>	<b>\$1,780,850</b>	<b>\$1,839,810</b>	<b>\$1,901,200</b>
81200 - Capital Projects	\$439,649	\$1,020,448	\$1,020,448	\$924,000	\$0	\$924,000	\$179,000	\$144,000	\$68,300	\$144,700
81300 - Capital Maintenance	\$0	\$573,575	\$573,575	\$171,200	\$0	\$171,200	\$198,900	\$192,700	\$405,500	\$115,600
<b>Capital</b>	<b>\$439,649</b>	<b>\$1,594,023</b>	<b>\$1,594,023</b>	<b>\$1,095,200</b>	<b>\$0</b>	<b>\$1,095,200</b>	<b>\$377,900</b>	<b>\$336,700</b>	<b>\$473,800</b>	<b>\$260,300</b>
General Fund Overhead <b>Overhead Allocations</b>	\$187,700	\$193,800	\$193,800	\$224,800	\$0	\$224,800	\$232,700	\$240,800	\$249,200	\$257,900
	<b>\$187,700</b>	<b>\$193,800</b>	<b>\$193,800</b>	<b>\$224,800</b>	<b>\$0</b>	<b>\$224,800</b>	<b>\$232,700</b>	<b>\$240,800</b>	<b>\$249,200</b>	<b>\$257,900</b>
To the General Fund	\$4,700	\$260	\$260	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$76,670	\$86,320	\$86,320	\$86,210	\$0	\$86,210	\$86,300	\$86,320	\$86,280	\$86,180
To the Employee Housing Fund	\$66,000	\$68,600	\$68,600	\$82,600	\$0	\$82,600	\$84,700	\$86,800	\$88,800	\$90,900
<b>Other Transfers</b>	<b>\$147,370</b>	<b>\$155,180</b>	<b>\$155,180</b>	<b>\$168,810</b>	<b>\$0</b>	<b>\$168,810</b>	<b>\$171,000</b>	<b>\$173,120</b>	<b>\$175,080</b>	<b>\$177,080</b>
<b>Transfers Out</b>	<b>\$335,070</b>	<b>\$348,980</b>	<b>\$348,980</b>	<b>\$393,610</b>	<b>\$0</b>	<b>\$393,610</b>	<b>\$403,700</b>	<b>\$413,920</b>	<b>\$424,280</b>	<b>\$434,980</b>
<b>Total Uses</b>	<b>\$2,206,140</b>	<b>\$3,641,387</b>	<b>\$3,641,387</b>	<b>\$3,041,200</b>	<b>\$219,660</b>	<b>\$3,260,860</b>	<b>\$2,505,790</b>	<b>\$2,531,470</b>	<b>\$2,737,890</b>	<b>\$2,596,480</b>
GAAP Adjustment to Working Capital		(\$125)								
<b>Ending Fund Balance</b>	<b>\$1,688,640</b>	<b>\$581,553</b>	<b>\$578,553</b>	<b>\$807,563</b>		<b>\$587,903</b>	<b>\$712,383</b>	<b>\$844,093</b>	<b>\$983,383</b>	<b>\$1,130,723</b>
Change in Fund Balance	\$96,159	(\$1,107,087)	(\$1,110,087)	\$229,010	(\$219,660)	\$9,350	\$124,480	\$131,710	\$139,290	\$147,340



## 51649 Data Center Move from Armory to New City Hall

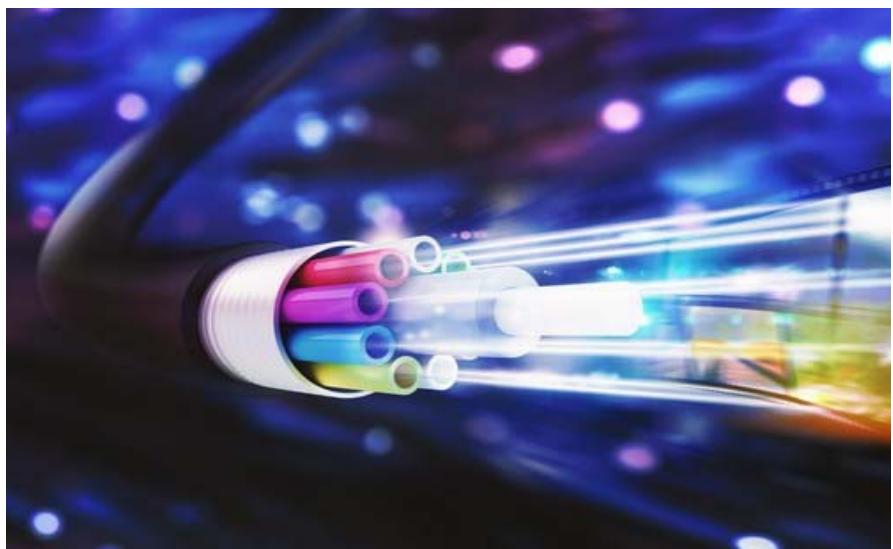
Project Information		Project Description
Cost Center	-	Information Technology
Project Location		City of Aspen
Project Classification		Infrastructure
Project Start		2024
Project Finish		2024
Project Necessity		Critical
Operating Budget Impact		Minimal
Improves Capacity for Existing Services		Yes
Required for Public Health or by Law		No
Reduces Operating Costs		No
Alleviates Substandard Conditions		Yes
Community Benefit		High
Risk of Delay		High
Level of Disruption		Some

Task Level Budget	
Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	750,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year	
Prior Years	-
2022	-
2023	750,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>750,000</b>

Project Description
Moving all data center hardware and network connections from the Armory building to the New City Hall.
Rerouting the fiber optic ring system from the Armory to the New City Hall. The ring system has been designed to terminate at the Armory. All the termination and the fiber needs to be relocated to the City Hall data center. This is a major undertaking and may be a complete pull of new fiber.
The rings provide communication from the data center to all other City facilities and the internet. The north and south rings create redundancy and are 25 years old.
\$750,000 is the best estimate that staff has at this time. This number may increase or decrease significantly. Once this project is given the green light, the RFPs will be developed and the estimates are received back from the private contractors.

### Public Outreach & Project Risks



## 2023-2032 Capital Budget

### 510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51649 Data Center Move from Armory to New City Hall							
Project Description: Moving all data center hardware and network connections from the Armory building to the New City Hall.							
Rerouting the fiber optic ring system from the Armory to the New City Hall. The ring system has been designed to terminate at the Armory. All the termination and the fiber needs to be relocated to the City Hall data center. This is a major undertaking and may be a complete pull of new fiber.							
The rings provide communication from the data center to all other City facilities and the internet. The north and south rings create redundancy and are 25 years old.		\$750,000					\$750,000
\$750,000 is the best estimate that staff has at this time. This number may increase or decrease significantly. Once this project is given the green light, the RFPs will be developed and the estimates are received back from the private contractors.							
Operational Impacts: Minimal							
51607 Fiber Optic Improvements - 2023							
Project Description: Improvements to the City fiber optic infrastructure.							
City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community.		\$60,000					\$60,000
Operational Impacts: Minimal							
51509 Public Website Migration to New Software							
Project Description: Per request of City leadership and in partnership with City leadership, Communications Department and department webmasters, gather requirements, perform technology assessment, select website and content management software and migrate current public website to new software.		\$50,000					\$50,000
Operational Impacts: Minimal							

## 2023-2032 Capital Budget

### 510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51650 IT Loaner Laptop Refresh - 2023  Project Description: IT loaner laptop replacement and adding laptops to the inventory.  Loaner laptop supply depleted due to COVID, remote work, and supply chain issues and delays.  Operational Impacts: Minimal		\$40,000					\$40,000
51610 Cyber Security - Policy Mgr for Network Access Contr - 2023  Project Description: This request is for adding ClearPass Policy Manager for enhanced Network Access Control by being able to identify every device connected to the City network, both wired and wirelessly.  Operational Impacts: Minimal		\$24,000					\$24,000
50812 IT Firewall Refresh - Out years  Project Description: Replace firewalls that were originally installed in 2018. The firewalls are on a six year, total replacement schedule. The firewalls protects the City's core network.  This includes hardware (Sophos firewall), professional services for installation and configuration, licensing, software and hosting.  The licensing, software and hosting paid for every 3 years.  Operational Impacts: Minimal		\$81,000			\$41,000		\$203,000

## 2023-2032 Capital Budget

### 510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget	
50816 Fiber Optic Improvements - Out years				\$60,000	\$60,000	\$60,000	\$60,000	\$540,000
Project Description: Improvements to the City fiber optic infrastructure.  City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community.								
Operational Impacts: Minimal								
50818 Cyber Security - Policy Mgr for Network Access Contr - Out years				\$30,000	\$3,000	\$3,300	\$3,700	\$65,800
Project Description: This request is for adding ClearPass Policy Manager for enhanced Network Access Control by being able to identify every device connected to the City network, both wired and wirelessly.								
Operational Impacts: Minimal								
51049 CitySource Refresh - Out Years				\$8,000			\$16,000	
Project Description: Refresh/upgrade CitySource Intranet site software for website and content management system. A technology assessment prior refreshing/upgrading is required to make sure all required Intranet/CitySource functionality is supported.								
Operational Impacts: Minimal								

## 2023-2032 Capital Budget

### 510 - Information Technology Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51057 CommVault Backup Upgrade - Out Years				\$81,000			\$162,000
Project Description: This project upgrades the City's existing CommVault backup system. This includes software, profession services installation, media agent production (primary back up server), media agent -DR (back up server).							
Operational Impacts: Minimal							
51242 Fiber-to-the-Premise - FTTP Experiment - Out Years					\$5,000		\$10,000
Project Description: Upgrade maintenance of communications system							
Operational Impacts: Minimal							
51051 IT Loaner Laptop Refresh - Out Years						\$40,000	\$80,000
Project Description: IT loaner laptop replacement based on projected useful life.							
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$924,000	\$179,000	\$144,000	\$68,300	\$144,700	\$2,000,800

## 2023-2032 Capital Budget

### 510 - Information Technology Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40073 Network Services		\$161,000	\$136,200	\$162,600	\$150,000	\$366,400	\$75,000	\$2,041,400
Project Description: Replacement of central network application systems.								
This includes: the Help Desk management system; Internet Access routers, licensing, cabling, professional support and configuration; Network Operations for Microsoft active directory servers, licensing and SolarWinds network management system; Phone System hardware, software, consulting services and phone sets; Remote Access System; Storage Area Network storage array - production and storage array - DR, plus the GB interface Cards; Virtualization Plan core Vmware software, VM management software, professional services, Enterprise OS and physical servers.								
The System Back Up, Firewall and EndPoint are part of the Central Network; however, have been set up as their own unique capital projects. Evaluation of migrating the above aspects of the Central Network to unique capital projects will be done in the 2024 capital development process.								
40072 Cybersecurity Outyears - Implementation		\$16,200	\$25,000	\$26,300	\$27,700	\$29,100	\$30,600	\$333,300
Project Description: To further improve the City's vulnerability and patch management, implement Qualys VM-DR Bundle which includes Vulnerability Management with Discover and Remediation; Qualys Patch Management (PM) – Annual Subscription.								
40091 Fiber Optic Maintenance		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$110,000
Project Description: Maintenance of the City fiber optic infrastructure.								
City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The fiber network requires maintenance and repairs to continue to deliver reliable services to our community.								
40074 Water-to-ARC Microwave					\$5,000			\$11,000
Project Description: Upgrade maintenance of communications system								
<b>Subtotal - Capital Maintenance</b>		<b>\$187,200</b>	<b>\$171,200</b>	<b>\$198,900</b>	<b>\$192,700</b>	<b>\$405,500</b>	<b>\$115,600</b>	<b>\$2,495,700</b>
<b>Grand Total</b>		<b>\$187,200</b>	<b>\$1,095,200</b>	<b>\$377,900</b>	<b>\$336,700</b>	<b>\$473,800</b>	<b>\$260,300</b>	<b>\$4,496,500</b>

# 2023 Supplemental Requests

	FTE	On-going	One-time	Page
<b>620 - Housing Administration Fund</b>	<b>1.00</b>	<b>97,240</b>	<b>2,600</b>	
Compliance Manager	1.00	97,240	2,600	
<b>Grand Total</b>	<b>1.0</b>	<b>97,240</b>	<b>2,600</b>	

# APCHA 2023 Supplemental Requests

620 Housing Administration Fund – Compliance Manager (1.0 FTE) Permanent  
\$99,840

## Why Is This Position or Payroll Adjustment Needed:

Public confidence in APCHA rests on the assurance that the rules are applied compassionately, consistently, and fairly. Current public perception, as communicated to APCHA staff and leadership, is that too many APCHA owners and renters are “getting away with it” and are not in compliance with regulations. This is compounded by both an eviction moratorium and easing of enforcement actions during the COVID-19 pandemic. APCHA housing stock is a scarce public good that should be allocated to qualified citizens only.

Further, as well as having the moral responsibility to provide APCHA housing only to those to play by the rules, a robust compliance program is cheaper than building new housing and frees up housing to those who do qualify. This is recognized both in the Aspen Area Community Plan (“all deed-restricted housing units should be utilized to the maximum degree possible”), and the City of Aspen Affordable Housing Strategic Plan which has a dedicated action item on APCHA compliance actions. In the past year, the community and Board of Directors have increased their collective focus on compliance.

APCHA compliance is complex. The first few compliance cases are being heard by the new neutral hearing officer (as enacted by the APCHA board in 2020). These cases, while assuring the community that the process is fair as they are before a neutral party, take considerable staff preparation, as APCHA prepares a case to present to the hearing officer, who must be convinced.

Other APCHA compliance cases must evaluate complex financial situations, such as an owner posting their unit on a Short-Term Rental website or putting their APCHA unit into a Trust. APCHA staff collaborate with an outside attorney to conduct investigations of possible deed restriction violations.

The best way to maintain compliance is education. APCHA is revamping its communication and outreach strategies with an emphasis on interactive, accessible forums and education.

Currently APCHA does not have a dedicated full-time staff member on compliance. Compliance is overseen by APCHA deputy director for housing, compliance and APCHA’s outside attorney. The deputy director was originally a compliance manager but other critical needs of APCHA necessitated a change in that role. With other management and policy responsibilities, the deputy director is not able to dedicate sufficient resources to compliance, and then usually to the most high-profile complex cases that are going before the hearing officer. A compliance manager, working under the deputy director, would be responsible for systematizing the compliance program, rather than the current somewhat ad hoc process of responding to anonymous tip offs. This would include more fully leveraging the biannual ownership affidavit process, more robust cross referencing of APCHA properties with the City of Aspen’s short-term rental database, coordinating letters of concern to clients to help bring them into compliance and coordinating compliance outreach. The new role would be slightly different from the past compliance manager with a greater emphasis on auditing or similar experience.

A dedicated compliance manager will institutionalize compliance with APCHA regulations, give APCHA clients more opportunities to come into and maintain compliance, and thus prevent small problems turning into big ones, increase available housing access by removing bad actors and deliberately

# APCHA 2023 Supplemental Requests

noncompliant owners and renters. This will result in greater faith and pride of ownership by the community in APCHA.

## **What Are the Impacts If Not Approved:**

If this position is not approved compliance and enforcement of APCHA regulations will not be as robust or as systematic as possible. Currently high-level or complex cases either crowd out small cases or are shelved for future attention. A new manager position will rationalize prioritization. There will be impacts on public perception of APCHA's overall efficiency and responsiveness. If not approved the work will be done by the APCHA deputy director, along with management and policy responsibilities. The work cannot be outsourced.

## **Financial Impact:**

Total ongoing appropriations increase of \$69,100 (salary) and \$28,140 (benefits), and \$2,600 (computer) one-time.

## Component Units Capital Appropriation Summary

	2023	2024	2025	2026	2027
620 - Housing Administration Fund	515,000	25,000	87,500	57,000	48,000
622 - Smuggler Housing Fund	5,800	-	35,000	-	-
641 - Truscott II Housing Fund	2,379,500	515,000	300,000	367,500	-
<b>Grand Total Capital Projects</b>	<b>\$2,900,300</b>	<b>\$540,000</b>	<b>\$422,500</b>	<b>\$424,500</b>	<b>\$48,000</b>

	2023	2024	2025	2026	2027
620 - Housing Administration Fund	-	1,200	-	-	2,500
622 - Smuggler Housing Fund	-	-	-	5,200	-
641 - Truscott II Housing Fund	48,750	20,000	20,000	20,000	20,000
<b>Grand Total Capital Maintenance</b>	<b>\$48,750</b>	<b>\$21,200</b>	<b>\$20,000</b>	<b>\$25,200</b>	<b>\$22,500</b>

## 2023 Component Unit Capital Budget Summary

Capital Projects	2023	
	Appropriations	Lifetime Budget
<b>620 - Housing Administration Fund</b>	<b>\$515,000</b>	<b>\$515,000</b>
51612 Purchase of Foreclosure Units - 2023	\$500,000	\$500,000
51527 Multi-Function Machine - APCHA	\$15,000	\$15,000
<b>622 - Smuggler Housing Fund</b>	<b>\$5,800</b>	<b>\$5,800</b>
50699 Smuggler - Appliance Replacement	\$2,500	\$2,500
50701 Smuggler - Carpet & Vinyl Replacement	\$2,400	\$2,400
50700 Smuggler - Individual hot water heater replacement	\$900	\$900
<b>641 - Truscott II Housing Fund</b>	<b>\$2,379,500</b>	<b>\$2,979,500</b>
51617 Stairway replacement	\$1,700,000	\$1,800,000
51619 Fire Suppression Panels	\$250,000	\$500,000
51622 Radon and moisture removal on 200-300 Bld	\$132,000	\$132,000
51621 Drainage issues - 200-300 Bld	\$125,000	\$250,000
51620 Drainage issues 10-70 Bldgs	\$125,000	\$250,000
51667 B200-B300 Fire Suppression Piping	\$35,000	\$35,000
51623 Elevator Car Improvement	\$10,000	\$10,000
51618 Thermal Solar Controls	\$2,500	\$2,500

## 2023 Component Unit Capital Budget Summary

<b>Capital Maintenance</b>	<b>2023</b>	
	<b>Appropriations</b>	<b>Lifetime Budget</b>
<b>641 - Truscott II Housing Fund</b>	<b>\$48,750</b>	<b>\$128,750</b>
40125 Truscott Phase 2 Facility Maintenance - Interior	\$15,750	\$55,750
40126 Truscott Phase 2 Facility Maintenance - Exterior	\$33,000	\$73,000



**CITY OF ASPEN**

**620 - Housing Administration Fund**

**City of Aspen Budget  
620 - Housing Administration Fund**

As of 09/26/2022

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	<b>\$1,099,117</b>	<b>\$572,660</b>	<b>\$572,660</b>	<b>\$293,218</b>		<b>\$293,218</b>	<b>\$396,098</b>	<b>\$341,548</b>	<b>\$360,998</b>	<b>\$370,748</b>
City - Subsidy (50% share)	\$415,756	\$392,900	\$392,900	\$541,300	\$56,150	\$597,450	\$740,650	\$842,300	\$862,050	\$894,150
County - Subsidy (50% share)	\$415,756	\$392,900	\$392,900	\$541,300	\$56,150	\$597,450	\$740,650	\$842,300	\$862,050	\$894,150
<b>Current Subsidy</b>	<b>\$831,513</b>	<b>\$785,800</b>	<b>\$785,800</b>	<b>\$1,082,600</b>	<b>\$112,300</b>	<b>\$1,194,900</b>	<b>\$1,481,300</b>	<b>\$1,684,600</b>	<b>\$1,724,100</b>	<b>\$1,788,300</b>
Sales Fees	\$285,241	\$325,000	\$350,000	\$350,000	\$0	\$350,000	\$357,000	\$364,140	\$371,420	\$378,850
Application Fees	\$62,312	\$35,000	\$55,000	\$55,000	\$0	\$55,000	\$56,100	\$57,220	\$58,360	\$59,530
Recertification Fees	\$8,975	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Land Use Review Fees	\$1,625	\$8,000	\$2,000	\$1,500	\$0	\$1,500	\$1,380	\$1,410	\$1,440	\$1,470
Investment Income	(\$1,153)	\$7,000	\$0	\$0	\$0	\$0	\$7,920	\$6,830	\$7,220	\$7,410
Other Revenues	\$23,454	\$10,000	\$10,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
<b>Unallocated Revenues</b>	<b>\$380,453</b>	<b>\$430,000</b>	<b>\$462,000</b>	<b>\$461,500</b>	<b>\$0</b>	<b>\$461,500</b>	<b>\$478,500</b>	<b>\$486,820</b>	<b>\$496,810</b>	<b>\$506,800</b>
11911 - Truscott Housing - City Owned	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11912 - Truscott Housing - Tax Credit	\$94,873	\$92,870	\$92,870	\$101,760	\$0	\$101,760	\$106,360	\$110,920	\$115,720	\$120,750
11913 - Marolt Affordable Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11914 - Aspen Country Inn Housing	\$40,892	\$46,860	\$46,860	\$51,130	\$0	\$51,130	\$53,440	\$55,720	\$58,120	\$60,650
<b>Property / Facility Maintenance</b>	<b>\$135,765</b>	<b>\$139,730</b>	<b>\$139,730</b>	<b>\$152,890</b>	<b>\$0</b>	<b>\$152,890</b>	<b>\$159,800</b>	<b>\$166,640</b>	<b>\$173,840</b>	<b>\$181,400</b>
City Owned Housing Properties (12% Fee)	\$187,675	\$305,700	\$305,700	\$346,210	\$0	\$346,210	\$353,130	\$360,190	\$367,400	\$374,740
APCHA Owned Housing Properties (12% Fee)	\$9,436	\$9,190	\$9,190	\$9,010	\$0	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
Tax Credit Properties (12% / 5% Fee)	\$94,979	\$182,970	\$182,970	\$192,160	\$0	\$192,160	\$196,010	\$199,920	\$203,920	\$207,990
Truscott II Affordable Housing Property (Labor)	\$91,627	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Management Fees</b>	<b>\$383,718</b>	<b>\$497,860</b>	<b>\$497,860</b>	<b>\$547,380</b>	<b>\$0</b>	<b>\$547,380</b>	<b>\$558,330</b>	<b>\$569,480</b>	<b>\$580,880</b>	<b>\$592,480</b>
<b>Revenues In</b>	<b>\$1,731,449</b>	<b>\$1,853,390</b>	<b>\$1,885,390</b>	<b>\$2,244,370</b>	<b>\$112,300</b>	<b>\$2,356,670</b>	<b>\$2,677,930</b>	<b>\$2,907,540</b>	<b>\$2,975,630</b>	<b>\$3,068,980</b>
Transfer From APCHA Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale Foreclosure and Purchased Units	\$178,975	\$1,700,000	\$1,700,000	\$500,000	\$0	\$500,000	\$0	\$0	\$0	\$0
CoA (Cash) - APCHA Office Tenant Improvements	\$0	\$475,000	\$475,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales	\$0	\$250,000	\$0	\$400,000	\$0	\$400,000	\$0	\$0	\$0	\$0
<b>Other Revenues</b>	<b>\$178,975</b>	<b>\$2,425,000</b>	<b>\$2,175,000</b>	<b>\$900,000</b>	<b>\$0</b>	<b>\$900,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$1,910,424</b>	<b>\$4,278,390</b>	<b>\$4,060,390</b>	<b>\$3,144,370</b>	<b>\$112,300</b>	<b>\$3,256,670</b>	<b>\$2,677,930</b>	<b>\$2,907,540</b>	<b>\$2,975,630</b>	<b>\$3,068,980</b>
00000 - Non-Classified	\$89,102	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$47,139	(\$14,164)	(\$14,164)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Expenditures</b>	<b>\$136,242</b>	<b>(\$14,164)</b>	<b>(\$14,164)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$865,467	\$1,151,469	\$1,151,469	\$1,176,260	\$0	\$1,176,260	\$1,192,730	\$1,233,320	\$1,281,710	\$1,319,740
10010 - HomeTrek Ops	\$132,189	\$390,966	\$390,966	\$228,330	\$0	\$228,330	\$232,900	\$237,560	\$242,310	\$247,150
10050 - Minor Capital Outlay	\$3,925	\$8,960	\$8,960	\$4,760	\$0	\$4,760	\$4,850	\$4,950	\$5,050	\$5,150
<b>Administrative</b>	<b>\$1,001,581</b>	<b>\$1,551,395</b>	<b>\$1,551,395</b>	<b>\$1,409,350</b>	<b>\$0</b>	<b>\$1,409,350</b>	<b>\$1,430,480</b>	<b>\$1,475,830</b>	<b>\$1,529,070</b>	<b>\$1,572,040</b>

**City of Aspen Budget  
620 - Housing Administration Fund**

As of 09/26/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
11911 - Truscott Affordable Housing - City Owned	\$0	\$93,190	\$93,190	\$102,370	\$0	\$102,370	\$107,610	\$112,850	\$118,110	\$123,370
11912 - Truscott Housing - Tax Credit	\$81,223	\$97,918	\$97,918	\$101,760	\$0	\$101,760	\$106,360	\$110,920	\$115,720	\$120,750
11914 - Aspen Country Inn Housing	\$40,953	\$49,358	\$49,358	\$51,130	\$0	\$51,130	\$53,440	\$55,720	\$58,120	\$60,650
11919 - APCHA Offices - Park Central West	\$28,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11935 - Pitkin County Housing	\$19	\$1,960	\$1,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Property / Facilities Maintenance</b>	<b>\$150,226</b>	<b>\$242,425</b>	<b>\$242,425</b>	<b>\$255,260</b>	<b>\$0</b>	<b>\$255,260</b>	<b>\$267,410</b>	<b>\$279,490</b>	<b>\$291,950</b>	<b>\$304,770</b>
43010 - Compliance	\$188,067	\$317,056	\$317,056	\$335,800	\$99,840	\$435,640	\$446,470	\$460,130	\$478,350	\$495,150
43020 - Qualifications	\$87,511	\$128,261	\$128,261	\$135,460	\$0	\$135,460	\$141,230	\$146,970	\$152,990	\$159,310
43030 - Sales	\$111,780	\$121,611	\$121,611	\$130,970	\$0	\$130,970	\$136,290	\$141,610	\$147,170	\$152,990
43040 - Property Management	\$241,452	\$266,281	\$266,281	\$272,110	\$0	\$272,110	\$284,400	\$296,560	\$309,350	\$322,810
<b>Housing Sales and Rental Services</b>	<b>\$628,811</b>	<b>\$833,209</b>	<b>\$833,209</b>	<b>\$874,340</b>	<b>\$99,840</b>	<b>\$974,180</b>	<b>\$1,008,390</b>	<b>\$1,045,270</b>	<b>\$1,087,860</b>	<b>\$1,130,260</b>
<b>Operating</b>	<b>\$1,916,859</b>	<b>\$2,612,866</b>	<b>\$2,612,866</b>	<b>\$2,538,950</b>	<b>\$99,840</b>	<b>\$2,638,790</b>	<b>\$2,706,280</b>	<b>\$2,800,590</b>	<b>\$2,908,880</b>	<b>\$3,007,070</b>
81200 - Purchase of Single Family Home	\$0	\$996,160	\$996,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0
81200 - Capital Projects	\$609,124	\$743,174	\$743,174	\$515,000	\$0	\$515,000	\$25,000	\$87,500	\$57,000	\$48,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$0	\$0	\$2,500
<b>Capital</b>	<b>\$609,124</b>	<b>\$1,739,334</b>	<b>\$1,739,334</b>	<b>\$515,000</b>	<b>\$0</b>	<b>\$515,000</b>	<b>\$26,200</b>	<b>\$87,500</b>	<b>\$57,000</b>	<b>\$50,500</b>
Transfer to 632 APCHA Development Fund	\$0	\$983,792	\$983,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers Out</b>	<b>\$0</b>	<b>\$983,792</b>	<b>\$983,792</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Uses</b>	<b>\$2,525,983</b>	<b>\$5,335,992</b>	<b>\$5,335,992</b>	<b>\$3,053,950</b>	<b>\$99,840</b>	<b>\$3,153,790</b>	<b>\$2,732,480</b>	<b>\$2,888,090</b>	<b>\$2,965,880</b>	<b>\$3,057,570</b>
Targeted Reserve (12.5% of Uses)	\$315,748	\$666,999	\$666,999	\$381,744		\$394,224	\$341,560	\$361,011	\$370,735	\$382,196
GAAP Adjustments - Purchase of Inventory	\$0									
GAAP Adjustments - Sale of Inventory	\$89,102	\$996,160	\$996,160							
<b>Ending Fund Balance</b>	<b>\$572,660</b>	<b>\$511,218</b>	<b>\$293,218</b>	<b>\$383,638</b>	<b>\$12,460</b>	<b>\$396,098</b>	<b>\$341,548</b>	<b>\$360,998</b>	<b>\$370,748</b>	<b>\$382,158</b>
Ending Balance as % of Targeted Reserve	181%	77%	44%	100%		100%	100%	100%	100%	100%
Over/(Short) of Targeted Reserve	\$256,912	(\$155,781)	(\$373,781)	\$1,894		\$1,874	(\$12)	(\$13)	\$13	(\$38)
Change in Fund Balance	(\$615,559)	(\$1,057,602)	(\$1,275,602)	\$90,420	\$12,460	\$102,880	(\$54,550)	\$19,450	\$9,750	\$11,410

# 2022-2032 Capital Budget

## 620 - Housing Administration Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
51612 Purchase of Foreclosure Units - 2023		\$500,000						\$500,000
Project Description: Annual allocation to have authority available to purchase foreclosed units, ensuring they stay in the deed restricted pool and can be resold as employee housing.								
Operational Impacts: Minimal								
51527 Multi-Function Machine - APCHA		\$15,000						\$15,000
Project Description: Replacement of multi-function machine; copy, scanner, and printer.								
Operational Impacts: Minimal								
50507 Fleet - Housing Properties - Out Years			\$25,000	\$87,500	\$57,000	\$23,000		\$244,500
Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.								
Operational Impacts: Minimal								
50508 Fleet - Housing Administration - Out Years							\$25,000	\$25,000
Project Description: Replacement of Housing Administration vehicle.								
Operational Impacts: Minimal								
<b>Subtotal - Capital Projects</b>	<b>\$0</b>	<b>\$515,000</b>	<b>\$25,000</b>	<b>\$87,500</b>	<b>\$57,000</b>	<b>\$48,000</b>	<b>\$784,500</b>	
40089 Core City Network - APCHA								
Project Description: Replacement of core network switching and routing equipment			\$1,200				\$2,500	\$10,700
Operational Impacts:								
<b>Subtotal - Capital Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,500</b>	<b>\$10,700</b>	
<b>Grand Total</b>	<b>\$0</b>	<b>\$515,000</b>	<b>\$26,200</b>	<b>\$87,500</b>	<b>\$57,000</b>	<b>\$50,500</b>	<b>\$795,200</b>	



## 622 - Smuggler Housing Fund

City of Aspen Budget  
622 - Smuggler Housing Fund

As of 09/26/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
<b>Opening Balance</b>	<b>\$426,115</b>	<b>\$425,180</b>	<b>\$425,180</b>	<b>\$413,107</b>		<b>\$413,107</b>	<b>\$410,637</b>	<b>\$421,807</b>	<b>\$397,557</b>	<b>\$402,257</b>
Rental Income - Permanent	\$70,683	\$76,500	\$72,800	\$74,980	\$0	\$74,980	\$76,480	\$78,010	\$79,570	\$81,160
Late Rent Fees	\$0	\$100	\$100	\$100	\$0	\$100	\$100	\$100	\$100	\$100
Investment Income	(\$631)	\$4,000	\$0	\$0	\$0	\$0	\$8,210	\$8,440	\$7,950	\$8,050
Other Revenues	\$589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$70,641</b>	<b>\$80,600</b>	<b>\$72,900</b>	<b>\$75,080</b>	<b>\$0</b>	<b>\$75,080</b>	<b>\$84,790</b>	<b>\$86,550</b>	<b>\$87,620</b>	<b>\$89,310</b>
<b>Revenues In</b>	<b>\$70,641</b>	<b>\$80,600</b>	<b>\$72,900</b>	<b>\$75,080</b>	<b>\$0</b>	<b>\$75,080</b>	<b>\$84,790</b>	<b>\$86,550</b>	<b>\$87,620</b>	<b>\$89,310</b>
<b>Total Revenues</b>	<b>\$70,641</b>	<b>\$80,600</b>	<b>\$72,900</b>	<b>\$75,080</b>	<b>\$0</b>	<b>\$75,080</b>	<b>\$84,790</b>	<b>\$86,550</b>	<b>\$87,620</b>	<b>\$89,310</b>
00000 - Non-Classified	\$0	\$0	\$0	\$1,400	\$0	\$1,400	\$1,400	\$1,700	\$1,700	\$1,800
<b>Non-Classified</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,400</b>	<b>\$0</b>	<b>\$1,400</b>	<b>\$1,400</b>	<b>\$1,700</b>	<b>\$1,700</b>	<b>\$1,800</b>
10010 - General Administrative	\$8,015	\$14,350	\$14,350	\$15,570	\$0	\$15,570	\$15,940	\$16,310	\$16,680	\$17,070
<b>Administrative</b>	<b>\$8,015</b>	<b>\$14,350</b>	<b>\$14,350</b>	<b>\$15,570</b>	<b>\$0</b>	<b>\$15,570</b>	<b>\$15,940</b>	<b>\$16,310</b>	<b>\$16,680</b>	<b>\$17,070</b>
11915 - Smuggler Affordable Housing	\$40,234	\$43,333	\$43,333	\$45,770	\$0	\$45,770	\$47,090	\$48,420	\$49,780	\$51,200
<b>Facilities Maintenance</b>	<b>\$40,234</b>	<b>\$43,333</b>	<b>\$43,333</b>	<b>\$45,770</b>	<b>\$0</b>	<b>\$45,770</b>	<b>\$47,090</b>	<b>\$48,420</b>	<b>\$49,780</b>	<b>\$51,200</b>
43040 - Property Management	\$5,559	\$9,190	\$9,190	\$9,010	\$0	\$9,010	\$9,190	\$9,370	\$9,560	\$9,750
<b>Housing Sales and Rental Services</b>	<b>\$5,559</b>	<b>\$9,190</b>	<b>\$9,190</b>	<b>\$9,010</b>	<b>\$0</b>	<b>\$9,010</b>	<b>\$9,190</b>	<b>\$9,370</b>	<b>\$9,560</b>	<b>\$9,750</b>
<b>Operating</b>	<b>\$53,808</b>	<b>\$66,873</b>	<b>\$66,873</b>	<b>\$71,750</b>	<b>\$0</b>	<b>\$71,750</b>	<b>\$73,620</b>	<b>\$75,800</b>	<b>\$77,720</b>	<b>\$79,820</b>
81200 - Capital Projects	\$17,634	\$18,100	\$18,100	\$5,800	\$0	\$5,800	\$0	\$35,000	\$0	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,200	\$0
<b>Capital</b>	<b>\$17,634</b>	<b>\$18,100</b>	<b>\$18,100</b>	<b>\$5,800</b>	<b>\$0</b>	<b>\$5,800</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$5,200</b>	<b>\$0</b>
<b>Total Uses</b>	<b>\$71,442</b>	<b>\$84,973</b>	<b>\$84,973</b>	<b>\$77,550</b>	<b>\$0</b>	<b>\$77,550</b>	<b>\$73,620</b>	<b>\$110,800</b>	<b>\$82,920</b>	<b>\$79,820</b>
Targeted Reserve (12.5% of Uses)	\$8,930	\$10,622	\$10,622	\$9,694		\$9,694	\$9,203	\$13,850	\$10,365	\$9,978
GAAP Adjustment to Working Capital	(\$134)									
<b>Ending Fund Balance</b>	<b>\$425,180</b>	<b>\$420,807</b>	<b>\$413,107</b>	<b>\$410,637</b>		<b>\$410,637</b>	<b>\$421,807</b>	<b>\$397,557</b>	<b>\$402,257</b>	<b>\$411,747</b>
Ending Balance as % of Targeted Reserve	4,761%	3,962%	3,889%	4,236%		4,236%	4,584%	2,870%	3,881%	4,127%
Over/(Short) of Targeted Reserve	\$416,250	\$410,185	\$402,485	\$400,943		\$400,943	\$412,604	\$383,707	\$391,892	\$401,769
<b>Change in Fund Balance</b>	<b>(\$801)</b>	<b>(\$4,373)</b>	<b>(\$12,073)</b>	<b>(\$2,470)</b>	<b>\$0</b>	<b>(\$2,470)</b>	<b>\$11,170</b>	<b>(\$24,250)</b>	<b>\$4,700</b>	<b>\$9,490</b>

## 2022-2032 Capital Budget

### 622 - Smuggler Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
50699 Smuggler - Appliance Replacement							
Project Description: Replace fridge and oven range in 2 units /yr. until complete.	\$4,800	\$2,500					\$7,300
Operational Impacts: Minimal							
50701 Smuggler - Carpet & Vinyl Replacement							
Project Description: Replace 2 units/yr of carpet and vinyl until complete.	\$4,600	\$2,400					\$7,000
Operational Impacts: Minimal							
50700 Smuggler - Individual hot water heater replacement							
Project Description: Replace hot water heaters in 2 units /yr. until complete	\$1,700	\$900					\$2,600
Operational Impacts: Minimal							
50704 Smuggler - Paint Exterior - Out Years							
Project Description: Asset preservation, paint exterior every 10 years				\$35,000			\$35,000
Operational Impacts: Minimal							
<b>Subtotal - Capital Projects</b>	<b>\$11,100</b>	<b>\$5,800</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$51,900</b>
40090 Smuggler - Asphalt Seal Coat							
Project Description: Asset preservation, seal coat parking lot every 5 years					\$5,200		\$5,200
Operational Impacts:							
<b>Subtotal - Capital Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,200</b>	<b>\$0</b>	<b>\$5,200</b>
<b>Grand Total</b>	<b>\$11,100</b>	<b>\$5,800</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$5,200</b>	<b>\$0</b>	<b>\$57,100</b>



**CITY OF ASPEN**

**641 - Truscott II Housing Fund**

**City of Aspen Budget  
641 - Truscott II Housing Fund**

**As of 09/26/2022**

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
	Actuals									
<b>Opening Balance</b>	<b>\$775,207</b>	<b>\$798,950</b>	<b>\$798,950</b>	<b>\$891,000</b>		<b>\$891,000</b>	<b>\$683,780</b>	<b>\$393,280</b>	<b>\$322,100</b>	<b>\$192,140</b>
Rental Income - Permanent	\$1,026,224	\$1,152,600	\$1,152,600	\$1,187,180	\$0	\$1,187,180	\$1,210,920	\$1,235,140	\$1,259,840	\$1,285,040
Late Rent Fees	\$0	\$4,000	\$4,000	\$2,000	\$0	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
Laundry	\$8,433	\$6,500	\$7,000	\$7,200	\$0	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Section 8 Housing Assistance	\$7,206	\$7,000	\$7,000	\$7,000	\$0	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$698	\$3,800	\$3,800	\$3,800	\$0	\$3,800	\$13,680	\$7,870	\$6,440	\$3,840
Other Revenues	\$6,191	\$25,850	\$9,250	\$9,250	\$0	\$9,250	\$13,320	\$13,590	\$13,860	\$14,140
<b>Revenues In</b>	<b>\$1,048,752</b>	<b>\$1,199,750</b>	<b>\$1,183,650</b>	<b>\$1,216,430</b>	<b>\$0</b>	<b>\$1,216,430</b>	<b>\$1,254,440</b>	<b>\$1,273,450</b>	<b>\$1,297,330</b>	<b>\$1,320,550</b>
Housing Development Fund Contribution	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0
<b>Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$1,048,752</b>	<b>\$1,199,750</b>	<b>\$1,183,650</b>	<b>\$1,216,430</b>	<b>\$2,000,000</b>	<b>\$3,216,430</b>	<b>\$1,254,440</b>	<b>\$1,273,450</b>	<b>\$1,297,330</b>	<b>\$1,320,550</b>
00000 - Non-Classified	\$817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Classified</b>	<b>\$817</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10010 - General Administrative	\$91,174	\$116,950	\$116,950	\$114,550	\$0	\$114,550	\$116,840	\$119,180	\$121,570	\$123,990
<b>Administrative</b>	<b>\$91,174</b>	<b>\$116,950</b>	<b>\$116,950</b>	<b>\$114,550</b>	<b>\$0</b>	<b>\$114,550</b>	<b>\$116,840</b>	<b>\$119,180</b>	<b>\$121,570</b>	<b>\$123,990</b>
11912 - Truscott Affordable Housing - Tax	\$285,915	\$323,920	\$323,920	\$341,210	\$0	\$341,210	\$350,600	\$360,040	\$369,840	\$379,940
<b>Facilities Maintenance</b>	<b>\$285,915</b>	<b>\$323,920</b>	<b>\$323,920</b>	<b>\$341,210</b>	<b>\$0</b>	<b>\$341,210</b>	<b>\$350,600</b>	<b>\$360,040</b>	<b>\$369,840</b>	<b>\$379,940</b>
43040 - Property Management	\$124,012	\$138,790	\$138,790	\$142,700	\$0	\$142,700	\$145,560	\$148,470	\$151,440	\$154,460
<b>Housing Sales and Rental Services</b>	<b>\$124,012</b>	<b>\$138,790</b>	<b>\$138,790</b>	<b>\$142,700</b>	<b>\$0</b>	<b>\$142,700</b>	<b>\$145,560</b>	<b>\$148,470</b>	<b>\$151,440</b>	<b>\$154,460</b>
<b>Operating</b>	<b>\$501,918</b>	<b>\$579,660</b>	<b>\$579,660</b>	<b>\$598,460</b>	<b>\$0</b>	<b>\$598,460</b>	<b>\$613,000</b>	<b>\$627,690</b>	<b>\$642,850</b>	<b>\$658,390</b>
81200 - Capital Projects	\$122,697	\$15,000	\$115,000	\$2,379,500	\$0	\$2,379,500	\$515,000	\$300,000	\$367,500	\$0
<b>Capital</b>	<b>\$122,697</b>	<b>\$15,000</b>	<b>\$115,000</b>	<b>\$2,428,250</b>	<b>\$0</b>	<b>\$2,428,250</b>	<b>\$535,000</b>	<b>\$320,000</b>	<b>\$387,500</b>	<b>\$20,000</b>
Principal - Bonds	\$95,265	\$101,645	\$101,645	\$108,453	\$0	\$108,453	\$115,716	\$123,466	\$131,735	\$140,557
Interest - Bonds	\$301,159	\$295,295	\$295,295	\$288,487	\$0	\$288,487	\$281,224	\$273,474	\$265,205	\$256,383
<b>Debt Service</b>	<b>\$396,424</b>	<b>\$396,940</b>	<b>\$396,940</b>	<b>\$396,940</b>	<b>\$0</b>	<b>\$396,940</b>	<b>\$396,940</b>	<b>\$396,940</b>	<b>\$396,940</b>	<b>\$396,940</b>
<b>Total Uses</b>	<b>\$1,021,038</b>	<b>\$991,600</b>	<b>\$1,091,600</b>	<b>\$3,423,650</b>	<b>\$0</b>	<b>\$3,423,650</b>	<b>\$1,544,940</b>	<b>\$1,344,630</b>	<b>\$1,427,290</b>	<b>\$1,075,330</b>
Targeted Reserve (12.5% of Uses)	\$127,630	\$123,950	\$136,450	\$427,956		\$427,956	\$193,118	\$168,079	\$178,411	\$134,416
GAAP Adjustment to Working Capital										
<b>Ending Fund Balance</b>	<b>\$798,950</b>	<b>\$1,007,100</b>	<b>\$891,000</b>	<b>(\$1,316,220)</b>		<b>\$683,780</b>	<b>\$393,280</b>	<b>\$322,100</b>	<b>\$192,140</b>	<b>\$437,360</b>
Ending Balance as % of Target Reserve	626%	813%	653%	(308%)		160%	204%	192%	108%	325%
Over/(Short) of Targeted Reserve	\$671,320	\$883,150	\$754,550	(\$1,744,176)		\$255,824	\$200,162	\$154,021	\$13,729	\$302,944
<b>Change in Fund Balance</b>	<b>\$27,714</b>	<b>\$208,150</b>	<b>\$92,050</b>	<b>(\$2,207,220)</b>	<b>\$2,000,000</b>	<b>(\$207,220)</b>	<b>(\$290,500)</b>	<b>(\$71,180)</b>	<b>(\$129,960)</b>	<b>\$245,220</b>



## 51617 Stairway replacement

Project Information		Project Description
Cost Center	Independent Housing Entities	
Project Location	Truscott Phase II Housing	
Project Classification	Improvements	
Project Start	2022	
Project Finish	2023	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	100,000	#Missing
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	1,400,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	300,000	

### Appropriations by Year

Prior Years	-
2022	100,000
2023	1,700,000
2024	-
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>1,800,000</b>





## 51619 Fire Suppression Panels

Project Information		Project Description
Cost Center	Independent Housing Entities	
Project Location	Truscott Phase II Housing	
Project Classification	Improvements	
Project Start	2024	
Project Finish	2028	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	500,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	250,000
2024	250,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>500,000</b>

Department Must Supply a Project Photo



## 51620 Drainage issues 10-70 Bldgs

Project Information		Project Description
Cost Center	Independent Housing Entities	
Project Location	Truscott Phase II Housing	
Project Classification	Improvements	
Project Start	2023	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	#Missing
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	250,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	125,000
2024	125,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>250,000</b>

Department Must Supply a Project Photo



## 51621 Drainage issues - 200-300 Bld

Project Information		Project Description
Cost Center	Independent Housing Entities	Research and fix areas that are experiencing drainage issues.
Project Location	Truscott Phase II Housing	
Project Classification	Improvements	
Project Start	2023	
Project Finish	2024	
Project Necessity	Needed	
Operating Budget Impact	Minimal	
Improves Capacity for Existing Services	No	
Required for Public Health or by Law	No	
Reduces Operating Costs	Yes	
Alleviates Substandard Conditions	No	
Community Benefit	Medium	
Risk of Delay	Low	
Level of Disruption	Minimal	

Task Level Budget		Public Outreach & Project Risks
Owner Management Expense	-	
Design And Engineering Consultants	-	#Missing
Testing & Inspection	-	
Plan Review / Permit Fees	-	
Hard Construction Cost Total	250,000	
Infrastructure Cost Total	-	
Other Construction Cost Total	-	
Acquisitions	-	
Project Contingencies	-	

Appropriations by Year	
Prior Years	-
2022	-
2023	125,000
2024	125,000
2025	-
2026	-
2027	-
Out Years	-
<b>Lifetime Budget</b>	<b>250,000</b>

Department Must Supply a Project Photo

## 2022-2032 Capital Budget

### 641 - Truscott II Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51617 Stairway replacement		\$100,000	\$1,700,000				\$1,800,000
Project Description: All stairs associated with Truscott Phase 2 need to replace for safety. The plan is to have the stairs built offsite for minimum downtime for the tenants and to be at least partially covered to maintain the longer use of the stairways.							
Operational Impacts: Minimal							
51619 Fire Suppression Panels		\$250,000	\$250,000				\$500,000
Project Description: Replacement of all the fire suppression panels for easier access and for upgrades. When repairs are needed on the current system, it is very difficult to get any replacement parts.							
Operational Impacts: Minimal							
51622 Radon and moisture removal on 200-300 Bld		\$132,000					\$132,000
Project Description: Encapsulate the crawl space of both B200 and B300 drainage system, insulation, vapor barrier, repairs, sealing, and dehumidifier and potentially install a sump pit as well.							
Operational Impacts:							
51621 Drainage issues - 200-300 Bld		\$125,000	\$125,000				\$250,000
Project Description: Research and fix areas that are experiencing drainage issues.							
Operational Impacts: Minimal							
51620 Drainage issues 10-70 Bldgs		\$125,000	\$125,000				\$250,000
Project Description: Research and fix areas that are experiencing drainage issues.							
Operational Impacts: Minimal							

## 2022-2032 Capital Budget

### 641 - Truscott II Housing Fund

Project Title and Description	Prior						Lifetime Budget
		2023	2024	2025	2026	2027	
51667 B200-B300 Fire Suppression Piping							
Project Description: This project is the initial assessment of the sprinkler system (i.e., wall thickness, pressure integrity, etc.) to determine how much and what should be replaced. After this is complete the system project will be scoped and added to the capital budget.							
B200-B300 fire suppression piping systems were installed using dissimilar metals without any form of di-electric fitting or protection causing di-electric corrosion to the sprinkler room piping components. Di-electric is not always localized to the dissimilar materials. Metals anywhere in the piping system could be corroding.		\$35,000					\$35,000
Operational Impacts: Minimal							
51623 Elevator Car Improvement							
Project Description: Redo inside of elevator car.							
Operational Impacts: Minimal		\$10,000					\$10,000
51618 Thermal Solar Controls							
Project Description: The thermal solar controls do not seem to be functioning properly; repair or replace as necessary.							
Operational Impacts: Minimal		\$2,500					\$2,500
51614 Window replacement - Buildings 10, 20, and 30							
Project Description: Replace windows in Buildings 10, 20, and 30.							
Operational Impacts: Minimal		\$15,000					\$15,000

## 2022-2032 Capital Budget

### 641 - Truscott II Housing Fund

Project Title and Description	Prior	2023	2024	2025	2026	2027	Lifetime Budget
51624 Painting/Siding repair 200-300 Bld exterior buildings				\$250,000	\$250,000		\$500,000
Project Description: Paint buildings.							
Operational Impacts: Minimal							
51615 Window replacement - Buildings 40, 50, 60 and 70				\$30,000			\$30,000
Project Description: Replace windows in Buildings 40, 50, 60 and 70.							
Operational Impacts: Minimal							
51665 Replace Domestic Hot Water (DHW) Storage Tank Replacement x2 B50				\$20,000			\$20,000
Project Description: Replace the DHW storage tanks and the associated piping, pumping and other components across the property.							
Operational Impacts: Minimal							
51616 Window replacement - Buildings 100 and 200 (46 units)					\$67,500		\$67,500
Project Description: Replace windows in Buildings 100 and 200 (46 units).							
Operational Impacts: Minimal							
51666 B100 - Boiler Replacement					\$50,000		\$50,000
Project Description: Replacement of the boiler and the mechanical room pump and piping system. Boiler including expansion tank, circulating pump, and all service piping. B100 - boiler is at or past its useful life.							
Operational Impacts: Minimal							
<b>Subtotal - Capital Projects</b>	<b>\$100,000</b>	<b>\$2,379,500</b>	<b>\$515,000</b>	<b>\$300,000</b>	<b>\$367,500</b>	<b>\$0</b>	<b>\$3,662,000</b>

## 2022-2032 Capital Budget

### 641 - Truscott II Housing Fund

Project Title and Description	Prior							Lifetime Budget
		2023	2024	2025	2026	2027		
40126 Truscott Phase 2 Facility Maintenance - Exterior								
Project Description: Truscott Phase 2 exterior facility maintenance including gutter and downspout repair, seal and caulking joints to the siding and repair and replacement of sidewalks.		\$33,000	\$10,000	\$10,000	\$10,000	\$10,000		\$73,000
Operational Impacts: Minimal								
40125 Truscott Phase 2 Facility Maintenance - Interior								
Project Description: Truscott Phase 2 interior facility maintenance including fire extinguisher cabinets, sprinkler valve room door and frame repair, and other interior maintenance projects that arise annually.		\$15,750	\$10,000	\$10,000	\$10,000	\$10,000		\$55,750
Operational Impacts: Minimal								
<b>Subtotal - Capital Maintenance</b>	<b>\$0</b>	<b>\$48,750</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>		<b>\$128,750</b>
<b>Grand Total</b>	<b>\$100,000</b>	<b>\$2,428,250</b>	<b>\$535,000</b>	<b>\$320,000</b>	<b>\$387,500</b>	<b>\$20,000</b>		<b>\$3,790,750</b>



**CITY OF ASPEN**

**642 - ACI Affordable Housing Fund**

**City of Aspen Budget  
642 - ACI Affordable Housing Fund**

As of 09/26/2022

	2021	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	<b>\$101,293</b>	<b>\$171,015</b>	<b>\$171,015</b>	<b>\$213,515</b>		<b>\$213,515</b>	<b>\$218,123</b>	<b>\$232,123</b>	<b>\$246,123</b>	<b>\$260,123</b>
Rental Income - Permanent	\$413,072	\$367,200	\$400,000	\$412,000	\$0	\$412,000	\$420,240	\$428,640	\$437,210	\$445,950
Late Rent Fees	\$150	\$1,000	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150
Laundry	\$6,390	\$4,700	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Section 8 Housing Assistance	\$7,380	\$10,000	\$7,800	\$7,800	\$0	\$7,800	\$7,960	\$8,120	\$8,280	\$8,450
Investment Income	\$49	\$100	\$100	\$100	\$0	\$100	\$4,360	\$4,640	\$4,920	\$5,200
Other Revenues	\$2,541	\$3,350	\$2,600	\$1,600	\$0	\$1,600	\$1,720	\$1,740	\$1,760	\$1,780
<b>Unallocated Revenues</b>	<b>\$429,583</b>	<b>\$386,350</b>	<b>\$415,650</b>	<b>\$426,650</b>	<b>\$0</b>	<b>\$426,650</b>	<b>\$439,530</b>	<b>\$448,490</b>	<b>\$457,620</b>	<b>\$466,940</b>
<b>Revenues In</b>	<b>\$429,583</b>	<b>\$386,350</b>	<b>\$415,650</b>	<b>\$426,650</b>		<b>\$0</b>	<b>\$426,650</b>	<b>\$439,530</b>	<b>\$448,490</b>	<b>\$457,620</b>
<b>Total Revenues</b>	<b>\$429,583</b>	<b>\$386,350</b>	<b>\$415,650</b>	<b>\$426,650</b>		<b>\$0</b>	<b>\$426,650</b>	<b>\$439,530</b>	<b>\$448,490</b>	<b>\$457,620</b>
General Administrative	\$22,505	\$27,810	\$27,810	\$28,940	\$0	\$28,940	\$29,510	\$30,100	\$30,700	\$31,310
Asset Management Fee	\$3,517	\$0	\$7,000	\$7,000	\$0	\$7,000	\$7,210	\$7,430	\$7,650	\$7,880
Performance Fee - APCHA	\$0	\$0	\$0	\$21,330	\$0	\$21,330	\$21,980	\$22,420	\$22,880	\$23,350
<b>Administrative</b>	<b>\$26,022</b>	<b>\$27,810</b>	<b>\$34,810</b>	<b>\$57,270</b>		<b>\$0</b>	<b>\$57,270</b>	<b>\$58,700</b>	<b>\$59,950</b>	<b>\$61,230</b>
Aspen Country Inn Affordable Housing	\$146,505	\$155,890	\$155,890	\$164,180	\$0	\$164,180	\$168,750	\$173,320	\$178,080	\$183,000
<b>Facilities Maintenance</b>	<b>\$146,505</b>	<b>\$155,890</b>	<b>\$155,890</b>	<b>\$164,180</b>		<b>\$0</b>	<b>\$164,180</b>	<b>\$168,750</b>	<b>\$173,320</b>	<b>\$178,080</b>
Property Management	\$50,466	\$44,180	\$44,180	\$49,460	\$0	\$49,460	\$50,450	\$51,450	\$52,480	\$53,530
<b>Housing Sales and Rental Services</b>	<b>\$50,466</b>	<b>\$44,180</b>	<b>\$44,180</b>	<b>\$49,460</b>		<b>\$0</b>	<b>\$49,460</b>	<b>\$50,450</b>	<b>\$51,450</b>	<b>\$52,480</b>
<b>Operating</b>	<b>\$222,994</b>	<b>\$227,880</b>	<b>\$234,880</b>	<b>\$270,910</b>		<b>\$0</b>	<b>\$270,910</b>	<b>\$277,900</b>	<b>\$284,720</b>	<b>\$291,790</b>
<b>Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
ACI - CHFA LOAN	\$138,165	\$138,270	\$138,270	\$138,280	\$0	\$138,280	\$138,270	\$138,270	\$138,280	\$138,280
<b>Debt Service</b>	<b>\$138,165</b>	<b>\$138,270</b>	<b>\$138,270</b>	<b>\$138,280</b>		<b>\$0</b>	<b>\$138,280</b>	<b>\$138,270</b>	<b>\$138,280</b>	<b>\$138,280</b>
<b>Total Uses</b>	<b>\$361,159</b>	<b>\$366,150</b>	<b>\$373,150</b>	<b>\$409,190</b>		<b>\$0</b>	<b>\$409,190</b>	<b>\$416,170</b>	<b>\$422,990</b>	<b>\$430,070</b>
<b>Preliminary Ending Fund Balance</b>							<b>\$230,975</b>	<b>\$241,483</b>	<b>\$257,623</b>	<b>\$273,673</b>
GAAP Adjustment to Working Capital	\$1,298									
Potential Repayment of CoA \$3.8M Loan							<b>(\$12,852)</b>	<b>(\$9,360)</b>	<b>(\$11,500)</b>	<b>(\$13,550)</b>
<b>Ending Fund Balance</b>	<b>\$171,015</b>	<b>\$191,215</b>	<b>\$213,515</b>	<b>\$230,975</b>		<b>\$218,123</b>	<b>\$232,123</b>	<b>\$246,123</b>	<b>\$260,123</b>	<b>\$274,123</b>
Change in Fund Balance	\$68,424	\$20,200	\$42,500	\$17,460	\$0	\$17,460	\$23,360	\$25,500	\$27,550	\$29,590
Current Operating Reserve	\$122,190		\$122,190			\$122,190	\$122,190	\$122,190	\$122,190	\$122,190
Replacement Reserve (Increases \$14K/Yr)	\$67,933		\$81,933			\$95,933	\$109,933	\$123,933	\$137,933	\$151,933
<b>Required Reserves</b>	<b>\$190,123</b>		<b>\$204,123</b>			<b>\$218,123</b>	<b>\$232,123</b>	<b>\$246,123</b>	<b>\$260,123</b>	<b>\$274,123</b>



**CITY OF ASPEN**

**670 - Aspen Mini Storage Fund**

City of Aspen Budget  
670 - Aspen Mini Storage Fund

As of 09/26/2022

	2021 Actuals	2022 Adjusted Budget	2022 Forecast	2023 Base Budget	2023 Supplemental Requests	2023 Request	2024 Projection	2025 Projection	2026 Projection	2027 Projection
<b>Opening Balance</b>	\$0	(\$10,170)	(\$10,170)	\$7,840		\$7,840	\$3,660	\$1,730	\$1,730	\$1,730
Storage Rentals	\$578,456	\$634,000	\$525,000	\$500,000	\$0	\$500,000	\$300,000	\$0	\$0	\$0
<b>Revenues In</b>	<b>\$578,456</b>	<b>\$634,000</b>	<b>\$525,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues</b>	<b>\$578,456</b>	<b>\$634,000</b>	<b>\$525,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Aspen Mini Storage Operations	\$588,625	\$634,000	\$506,990	\$504,180	\$0	\$504,180	\$301,930	\$0	\$0	\$0
<b>Aspen Mini Storage Operations</b>	<b>\$588,625</b>	<b>\$634,000</b>	<b>\$506,990</b>	<b>\$504,180</b>	<b>\$0</b>	<b>\$504,180</b>	<b>\$301,930</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Operating	\$588,625	\$634,000	\$506,990	\$504,180	\$0	\$504,180	\$301,930	\$0	\$0	\$0
<b>Total Uses</b>	<b>\$588,625</b>	<b>\$634,000</b>	<b>\$506,990</b>	<b>\$504,180</b>	<b>\$0</b>	<b>\$504,180</b>	<b>\$301,930</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GAAP Adjustment to Working Capital	(\$1)									
<b>Ending Fund Balance</b>	<b>(\$10,170)</b>		<b>\$7,840</b>	<b>\$3,660</b>		<b>\$3,660</b>	<b>\$1,730</b>	<b>\$1,730</b>	<b>\$1,730</b>	<b>\$1,730</b>
Change in Fund Balance	(\$10,169)	\$0	\$18,010	(\$4,180)	\$0	(\$4,180)	(\$1,930)	\$0	\$0	\$0