



CITY OF ASPEN

Monthly Financial Report

For the Month Ended June 30, 2022

Table of Contents

Monthly_Financials

| | |
|--------------------------------------|----|
| Overview..... | 1 |
| All Revenues..... | 2 |
| All Expenditures..... | 3 |
| General Governmental Funds..... | 5 |
| 000-Asset Management Plan Fund..... | 6 |
| AMP Projects..... | 7 |
| 001-General Fund..... | 9 |
| 250-Debt Service Fund..... | 11 |
| Special Revenue Funds..... | 12 |
| 100-Parks Fund..... | 13 |
| 120-Wheeler Fund..... | 15 |
| 130-Tourism Fund..... | 16 |
| 131-Public Education Fund..... | 17 |
| 132-REMP Fund..... | 18 |
| 141-Transportation Fund..... | 19 |
| 150-Housing Development Fund..... | 21 |
| 152-Kids First Fund..... | 22 |
| 160-Stormwater Fund..... | 23 |
| Enterprise Funds..... | 24 |
| 421-Water Utility Fund..... | 25 |
| 431-Electric Utility Fund | |
| Jun-22..... | 27 |
| 451-Parking Fund..... | 29 |
| 471-Golf Course Fund..... | 30 |
| 491-Truscott I Housing Fund..... | 31 |
| 492-Marolt Housing Fund..... | 32 |
| Internal Service Funds..... | 33 |
| 501-Employee Benefits Fund..... | 34 |
| 505-Employee Housing Fund..... | 35 |
| 510-Information Technology Fund..... | 36 |

City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jun-22
Revenues: All Funds

| Fund | Current Budget | Actual | Remaining Balance | Actuals as Percent of Budget |
|---------------------------------|--------------------|-------------------|-------------------|------------------------------|
| 001-General Fund | 38,595,881 | 20,841,070 | 17,754,811 | 54% |
| 100-Parks and Open Space Fund | 15,471,150 | 7,795,350 | 7,675,800 | 50% |
| 120-Wheeler Opera House Fund | 5,375,440 | 5,548,241 | (172,801) | 103% |
| 130-Tourism Promotion Fund | 3,083,500 | 1,971,617 | 1,111,883 | 64% |
| 131-Public Education Fund | 3,439,700 | 1,478,799 | 1,960,901 | 43% |
| 132-REMP Fund | 828,000 | 386,773 | 441,227 | 47% |
| 141-Transportation Fund | 4,191,500 | 1,477,881 | 2,713,619 | 35% |
| 150-Housing Development Fund | 24,274,880 | 12,623,881 | 11,650,999 | 52% |
| 152-Kids First Fund | 2,654,760 | 1,265,427 | 1,389,333 | 48% |
| 160-Stormwater Fund | 1,629,523 | 1,139,509 | 490,015 | 70% |
| 000-Asset Management Plan Fund | 4,328,054 | 3,038,025 | 1,290,030 | 70% |
| 250-Debt Service Fund | 88,325 | 41,412 | 46,912 | 47% |
| 421-Water Utility Fund | 11,605,260 | 5,527,413 | 6,077,847 | 48% |
| 431-Electric Utility Fund | 10,940,400 | 5,538,352 | 5,402,048 | 51% |
| 451-Parking Fund | 4,088,700 | 2,543,148 | 1,545,552 | 62% |
| 471-Golf Course Fund | 2,277,900 | 1,473,580 | 804,320 | 65% |
| 491-Truscott I Housing Fund | 1,456,210 | 670,595 | 785,615 | 46% |
| 492-Marolt Housing Fund | 1,302,000 | 694,939 | 607,061 | 53% |
| 501-Employee Benefits Fund | 6,060,200 | 2,899,143 | 3,161,057 | 48% |
| 505-Employee Housing Fund | 378,750 | 304,562 | 74,188 | 80% |
| 510-Information Technology Fund | 579,400 | 97,643 | 481,757 | 17% |
| 600-Deposit Agency Fund | 0 | (15,530) | 15,530 | 0% |
| 607-Drug Recovery Agency Fund | 0 | (15) | 15 | 0% |
| Revenues | 142,649,534 | 77,341,814 | 65,307,720 | 54% |
| 001-General Fund | 2,259,970 | 991,745 | 1,268,225 | 44% |
| 100-Parks and Open Space Fund | 334,400 | 167,200 | 167,200 | 50% |
| 120-Wheeler Opera House Fund | 67,050 | 33,525 | 33,525 | 50% |
| 141-Transportation Fund | 1,350,000 | 675,000 | 675,000 | 50% |
| 150-Housing Development Fund | 900,000 | 450,000 | 450,000 | 50% |
| 000-Asset Management Plan Fund | 1,346,490 | 0 | 1,346,490 | 0% |
| 250-Debt Service Fund | 6,058,700 | 3,304,745 | 2,753,955 | 55% |
| 431-Electric Utility Fund | 3,500 | 0 | 3,500 | 0% |
| 451-Parking Fund | 30,000 | 15,000 | 15,000 | 50% |
| 471-Golf Course Fund | 375,800 | 168,950 | 206,850 | 45% |
| 505-Employee Housing Fund | 2,565,100 | 1,282,550 | 1,282,550 | 50% |
| 510-Information Technology Fund | 1,954,900 | 977,450 | 977,450 | 50% |
| Transfers In | 17,245,910 | 8,066,165 | 9,179,744 | 47% |
| Total Revenues | 159,895,443 | 85,407,979 | 74,487,464 | 53% |

City of Aspen
Year-to-Date Financials: Jun-22
Expenditures: All Funds

| Fund | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-------------------|-------------------|--------------------|------------------------------|
| 001-General Fund | 38,875,122 | 2,440,033 | 16,106,673 | 20,328,415 | 48% |
| 100-Parks and Open Space Fund | 11,115,188 | 202,604 | 3,346,169 | 7,566,415 | 32% |
| 120-Wheeler Opera House Fund | 6,604,786 | 407,749 | 1,803,220 | 4,393,817 | 33% |
| 130-Tourism Promotion Fund | 3,329,030 | 1,174,524 | 2,321,281 | (166,775) | 105% |
| 131-Public Education Fund | 3,439,700 | 0 | 1,478,969 | 1,960,731 | 43% |
| 132-REMP Fund | 1,250,000 | 312,500 | 937,500 | 0 | 100% |
| 141-Transportation Fund | 4,144,402 | 1,569,674 | 943,463 | 1,631,266 | 61% |
| 150-Housing Development Fund | 46,841,627 | 7,694,337 | 11,027,856 | 28,119,434 | 40% |
| 152-Kids First Fund | 3,838,277 | 202,959 | 726,086 | 2,909,232 | 24% |
| 160-Stormwater Fund | 1,304,174 | 2,242 | 236,150 | 1,065,782 | 18% |
| 000-Asset Management Plan Fund | 14,871,467 | 331,254 | 1,772,323 | 12,767,890 | 14% |
| 250-Debt Service Fund | 6,143,025 | 0 | 1,340,121 | 4,802,904 | 22% |
| 421-Water Utility Fund | 14,737,021 | 1,383,017 | 2,811,159 | 10,542,845 | 28% |
| 431-Electric Utility Fund | 12,463,295 | 4,339,857 | 4,171,097 | 3,952,341 | 68% |
| 451-Parking Fund | 3,396,032 | 150,565 | 886,912 | 2,358,556 | 31% |
| 471-Golf Course Fund | 2,883,679 | 423,127 | 1,415,913 | 1,044,639 | 64% |
| 491-Truscott I Housing Fund | 1,390,730 | 116,868 | 304,186 | 969,676 | 30% |
| 492-Marolt Housing Fund | 705,173 | 47,938 | 308,908 | 348,327 | 51% |
| 501-Employee Benefits Fund | 6,170,800 | 99,824 | 2,588,159 | 3,482,817 | 44% |
| 505-Employee Housing Fund | 2,190,786 | 39,503 | 498,508 | 1,652,775 | 25% |
| 510-Information Technology Fund | 3,292,407 | 43,642 | 1,144,512 | 2,104,253 | 36% |
| Expenditures | 188,986,720 | 20,982,217 | 56,169,164 | 111,835,339 | 41% |
| 001-General Fund | 1,255,000 | 0 | 627,500 | 627,500 | 50% |
| 100-Parks and Open Space Fund | 1,292,800 | 0 | 646,400 | 646,400 | 50% |
| 120-Wheeler Opera House Fund | 556,400 | 0 | 278,200 | 278,200 | 50% |
| 141-Transportation Fund | 332,200 | 0 | 166,100 | 166,100 | 50% |
| 150-Housing Development Fund | 989,000 | 0 | 494,500 | 494,500 | 50% |
| 152-Kids First Fund | 236,500 | 0 | 118,250 | 118,250 | 50% |
| 160-Stormwater Fund | 175,500 | 0 | 87,750 | 87,750 | 50% |
| 421-Water Utility Fund | 1,105,300 | 0 | 552,650 | 552,650 | 50% |
| 431-Electric Utility Fund | 488,400 | 0 | 244,200 | 244,200 | 50% |
| 451-Parking Fund | 408,700 | 0 | 204,350 | 204,350 | 50% |
| 471-Golf Course Fund | 194,500 | 0 | 97,250 | 97,250 | 50% |
| 491-Truscott I Housing Fund | 60,800 | 0 | 30,400 | 30,400 | 50% |
| 492-Marolt Housing Fund | 42,900 | 0 | 21,450 | 21,450 | 50% |
| 510-Information Technology Fund | 193,800 | 0 | 96,900 | 96,900 | 50% |
| Overhead and Housing Allocations | 7,331,800 | 0 | 3,665,900 | 3,665,900 | 50% |
| 001-General Fund | 4,368,537 | 0 | 2,227,883 | 2,140,654 | 51% |
| 100-Parks and Open Space Fund | 4,060,280 | 0 | 2,118,775 | 1,941,505 | 52% |
| 120-Wheeler Opera House Fund | 402,110 | 0 | 77,350 | 324,760 | 19% |
| 132-REMP Fund | 120,900 | 0 | 60,450 | 60,450 | 50% |
| 141-Transportation Fund | 1,063,280 | 0 | 61,890 | 1,001,390 | 6% |
| 150-Housing Development Fund | 5,790 | 0 | 2,895 | 2,895 | 50% |
| 152-Kids First Fund | 85,120 | 0 | 41,835 | 43,285 | 49% |

City of Aspen
Year-to-Date Financials: Jun-22
Expenditures: All Funds

| Fund | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---------------------------------|--------------------|-------------------|-------------------|--------------------|------------------------------|
| 160-Stormwater Fund | 118,300 | 0 | 61,113 | 57,187 | 52% |
| 421-Water Utility Fund | 1,573,863 | 0 | 742,991 | 830,871 | 47% |
| 431-Electric Utility Fund | 852,590 | 0 | 371,450 | 481,140 | 44% |
| 451-Parking Fund | 1,490,760 | 0 | 743,550 | 747,210 | 50% |
| 471-Golf Course Fund | 69,700 | 0 | 34,850 | 34,850 | 50% |
| 491-Truscott I Housing Fund | 212,700 | 0 | 106,350 | 106,350 | 50% |
| 492-Marolt Housing Fund | 711,900 | 0 | 355,950 | 355,950 | 50% |
| 510-Information Technology Fund | 155,180 | 0 | 81,384 | 73,796 | 52% |
| Transfers Out | 15,291,010 | 0 | 7,088,715 | 8,202,294 | 46% |
| Total Expenditures | 211,609,529 | 20,982,217 | 66,923,779 | 123,703,533 | 42% |

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jun-22
000-Asset Management Plan Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|----------------------|------------------|--------------------|---------------------|------------------------------|
| 41111-Property tax | \$3,750,264 | \$0 | \$3,091,027 | \$659,238 | 82% |
| 43429-Other state capital grants | \$231,250 | \$0 | \$0 | \$231,250 | 0% |
| 45530-Refund of expenditures - Other | \$0 | \$0 | \$256,954 | (\$256,954) | 0% |
| 45610-Miscellaneous revenue | \$64,540 | \$0 | \$662 | \$63,878 | 1% |
| 46111-Pooled cash investment income | \$282,000 | \$0 | (\$310,618) | \$592,618 | (110%) |
| General Revenue | \$4,328,054 | \$0 | \$3,038,025 | \$1,290,030 | 70% |
| Total Revenues | \$4,328,054 | \$0 | \$3,038,025 | \$1,290,030 | 70% |
| 64141-Transfer from Transportation Fund | \$685,330 | \$0 | \$0 | \$685,330 | 0% |
| 64421-Transfer from Water Fund | \$77,360 | \$0 | \$0 | \$77,360 | 0% |
| 64431-Transfer from Electric Fund | \$103,520 | \$0 | \$0 | \$103,520 | 0% |
| 64100-Transfer from Parks Fund | \$75,000 | \$0 | \$0 | \$75,000 | 0% |
| 64141-Transfer from Transportation Fund | \$250,000 | \$0 | \$0 | \$250,000 | 0% |
| 64001-Transfer from General Fund | \$18,800 | \$0 | \$0 | \$18,800 | 0% |
| 64001-Transfer from General Fund | \$136,480 | \$0 | \$0 | \$136,480 | 0% |
| Transfers In | \$1,346,490 | \$0 | \$0 | \$1,346,490 | 0% |
| Total Revenues and Transfers | \$5,674,544 | \$0 | \$3,038,025 | \$2,636,520 | 54% |
| 000-Non-Classified | \$75,010 | \$0 | \$61,732 | \$13,278 | 82% |
| Operating Expenditures | \$75,010 | \$0 | \$61,732 | \$13,278 | 82% |
| 113-Clerks Office | \$24,500 | \$0 | \$0 | \$24,500 | 0% |
| 117-Finance | \$9,000 | \$0 | \$4,009 | \$4,991 | 45% |
| 118-Information Technology | \$3,120 | \$0 | \$0 | \$3,120 | 0% |
| 119-Asset Management | \$2,501,708 | \$38,449 | \$418,294 | \$2,044,965 | 17% |
| 221-Police | \$110,000 | \$7,708 | \$23,292 | \$79,000 | 21% |
| 321-Streets | \$2,317,360 | \$0 | \$290,894 | \$2,026,466 | 13% |
| 325-Conservation, Efficiency, Renewables | \$228,435 | \$0 | \$81,608 | \$146,827 | 36% |
| 327-Engineering | \$7,202,629 | \$93,733 | \$668,340 | \$6,440,556 | 9% |
| 431-Environmental Health | \$64,540 | \$0 | \$0 | \$64,540 | 0% |
| 542-Recreation | \$691,681 | \$138,158 | \$132,807 | \$420,716 | 19% |
| 552-Red Brick Arts | \$131,587 | \$0 | \$0 | \$131,587 | 0% |
| Capital Expenditures | \$13,284,560 | \$278,048 | \$1,619,245 | \$11,387,267 | 12% |
| Total Expenditures | \$13,359,570 | \$278,048 | \$1,680,977 | \$11,400,545 | 13% |
| Total Expenditures and Transfers | \$13,359,570 | \$278,048 | \$1,680,977 | \$11,400,545 | 13% |
| Net Change in Fund Balance | (\$7,685,026) | | \$1,357,048 | | |

City of Aspen
Year-to-Date Financials: Jun-22
000-Asset Management Plan Fund: Project List

| | Current Budget | Obligation | Actual | Total | Remaining Balance | Actuals as Percent of Budget |
|--|----------------|------------|---------|---------|-------------------|------------------------------|
| 51448-51448 Dominion Election Equipment - Upgrade | 18,500 | 0 | 0 | 0 | 18,500 | 0% |
| 51449-51449 Color Printer - Clerk - 2022 | 6,000 | 0 | 0 | 0 | 6,000 | 0% |
| 51450-51450 Multi-Function Machine - Finance - 2022 | 9,000 | 0 | 4,009 | 4,009 | 4,991 | 45% |
| 51301-51301 Core City Network - AMP - 2020 | 3,120 | 0 | 0 | 0 | 3,120 | 0% |
| 50074-50074_Pedestrian Mall - Planning and Design (ONLY) | 15,000 | 0 | 0 | 0 | 15,000 | 0% |
| 51112-51112 City Offices - 425 Rio Grande | 356,170 | 12,953 | 168,103 | 181,056 | 175,114 | 51% |
| 51114-51114 City Offices - Existing Rio Grande Building | 77,584 | 7,503 | 27,657 | 35,160 | 42,424 | 45% |
| 51387-51387 Animal Shelter Maintenance - 2021 | 11,474 | 0 | 0 | 0 | 11,474 | 0% |
| 51420-51420 Old Powerhouse Preservation Project | 350,000 | 0 | 0 | 0 | 350,000 | 0% |
| 51430-51430 City Offices - Armory Renovation | 1,500,000 | 0 | 34,641 | 34,641 | 1,465,359 | 2% |
| 51536-51536 City Hall - FF&E | 191,480 | 17,994 | 187,893 | 205,887 | (14,407) | 108% |
| 50451-50451 Police Weapon Replacement - Out Years | 32,000 | 7,708 | 23,292 | 31,000 | 1,000 | 97% |
| 51452-51452 Automated Ticketing System | 60,000 | 0 | 0 | 0 | 60,000 | 0% |
| 51454-51454 Radar Trailer - 2022 | 18,000 | 0 | 0 | 0 | 18,000 | 0% |
| 51409-51409 Fleet - 2021 | 357,695 | 0 | 290,894 | 290,894 | 66,801 | 81% |
| 51410-51410 Building Maintenance - Streets Facilities - 2021 | 78,200 | 0 | 0 | 0 | 78,200 | 0% |
| 51437-51437 Fleet - 2022 | 965,400 | 0 | 0 | 0 | 965,400 | 0% |
| 51438-51438 Street Improvement - 2022 | 898,065 | 0 | 0 | 0 | 898,065 | 0% |
| 51455-51455 Street Department Paint Gun - 2022 | 18,000 | 0 | 0 | 0 | 18,000 | 0% |
| 51382-51382 EV Charging Stations - 2021 | 78,435 | 0 | 81,608 | 81,608 | (3,173) | 104% |
| 51540-51540 Utility Benchmarking Software | 150,000 | 0 | 0 | 0 | 150,000 | 0% |
| 50004-50004_Small Lodge Right of Way Improvements | 45,582 | 0 | 0 | 0 | 45,582 | 0% |
| 50486-50486 Garmisch Bus Stop and Pedestrian Improvements | 4,414,028 | 85,553 | 36,875 | 122,428 | 4,291,600 | 3% |
| 50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building | 0 | 0 | 1,350 | 1,350 | (1,350) | 0% |
| 50495-50495 In-house Survey Equipment | 27,230 | 246 | 5,720 | 5,966 | 21,264 | 22% |
| 50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Ro | 75,000 | 0 | 0 | 0 | 75,000 | 0% |
| 50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination | 0 | 0 | 210 | 210 | (210) | 0% |
| 50850-50850 Master Planning - Riparian Area Master Plan | 9,284 | 0 | 0 | 0 | 9,284 | 0% |
| 50913-50913 Midland Ave to Park One-way | 72,796 | 0 | 40,930 | 40,930 | 31,866 | 56% |
| 51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction | 1,340,000 | 0 | 0 | 0 | 1,340,000 | 0% |
| 51259-51259 Critical Pedestrian Connection - Garmisch Street Connection | 20,000 | 9,242 | 0 | 9,242 | 10,758 | 46% |
| 51263-51263 Spring and Cooper Street Intersection Improvements | 298,513 | 852 | 528,941 | 529,793 | (231,280) | 177% |
| 51368-51368 Bridge Maintenance - 2021 | 36,087 | 135 | 0 | 135 | 35,952 | 0% |
| 51439-51439 Midland Avenue Infrastructure Improvements | 95,000 | 0 | 0 | 0 | 95,000 | 0% |
| 51440-51440 Downtown Core Pedestrian Safety | 200,000 | (4,111) | 16,611 | 12,500 | 187,500 | 6% |
| 51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022 | 422,109 | 0 | 16,723 | 16,723 | 405,386 | 4% |
| 51445-51445 Castle Creek Bridge Trail Underpass Wall | 65,000 | 0 | 0 | 0 | 65,000 | 0% |
| 51459-51459 West End Traffic Calming Mitigation | 32,000 | 1,816 | 20,981 | 22,798 | 9,203 | 71% |
| 51543-51543 Power Plant Road Traffic Counter | 50,000 | 0 | 0 | 0 | 50,000 | 0% |
| 51542-51542 PM2.5 Air Quality Sensor Network | 64,540 | 0 | 0 | 0 | 64,540 | 0% |
| 50370-50370 Battery operated Ice edger | 20,000 | 0 | 0 | 0 | 20,000 | 0% |
| 50388-50388 Plumbing - ARC - Domestic and Sewer Repairs | 87,270 | 0 | 0 | 0 | 87,270 | 0% |
| 50423-50423 Lap Pool Cover Replacement - Out Years | 14,000 | 0 | 0 | 0 | 14,000 | 0% |
| 50952-50952 ARC Downstair Remodel | 54,583 | 0 | 9,819 | 9,819 | 44,764 | 18% |
| 50956-50956 Water Feature Replacement - 2019 | 36,103 | 0 | 0 | 0 | 36,103 | 0% |

City of Aspen
Year-to-Date Financials: Jun-22
000-Asset Management Plan Fund: Project List

| | Current Budget | Obligation | Actual | Total | Remaining Balance | Actuals as Percent of Budget |
|--|-------------------|----------------|------------------|------------------|-------------------|------------------------------|
| 50961-50961 LIA Roof Repair - Continuous Seamless Roof | 50,000 | 0 | 0 | 0 | 50,000 | 0% |
| 51206-51206 Zamboni Battery Replacements - 2020 | 12,000 | 0 | 15,000 | 15,000 | (3,000) | 125% |
| 51211-51211 HVAC System for Red Brick Gym | 25,000 | 0 | 0 | 0 | 25,000 | 0% |
| 51329-51329 Aspen Ice Garden Improvement Plan | 65,000 | 57,694 | 7,306 | 65,000 | 0 | 100% |
| 51330-51330 Aspen Rec Center Improvement Plan | 100,000 | 72,386 | 10,959 | 83,345 | 16,655 | 83% |
| 51331-51331 Parks and Rec Facilities Maintenance Plan | 39,498 | 0 | 19,871 | 19,871 | 19,627 | 50% |
| 51334-51334 AIG & LIA Compressor Overhauls - 2021 | 16,004 | 0 | 0 | 0 | 16,004 | 0% |
| 51335-51335 Mondo Flooring ARC - 2021 | 20,000 | 0 | 0 | 0 | 20,000 | 0% |
| 51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021 | 8,985 | 840 | 4,080 | 4,920 | 4,065 | 55% |
| 51338-51338 Upgrades to Technology - 2021 | 7,238 | 0 | 0 | 0 | 7,238 | 0% |
| 51388-51388 Network Services - 2021 | 0 | 7,238 | 0 | 7,238 | (7,238) | 0% |
| 51461-51461 Fitness and Weight Equipment - 2022 | 80,000 | 0 | 65,772 | 65,772 | 14,228 | 82% |
| 51462-51462 Multi-Function Machine - ARC - Aquatics - 2022 | 10,000 | 0 | 0 | 0 | 10,000 | 0% |
| 51463-51463 Printer - ARC - Aquatics - 2022 | 6,000 | 0 | 0 | 0 | 6,000 | 0% |
| 51466-51466 Boiler Vessel Replacement - 2022 | 40,000 | 0 | 0 | 0 | 40,000 | 0% |
| 51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S | 81,587 | 0 | 0 | 0 | 81,587 | 0% |
| 51362-51362 Public Corridor & Gallery Design and Permit Development | 50,000 | 0 | 0 | 0 | 50,000 | 0% |
| | 13,284,560 | 278,048 | 1,619,245 | 1,897,293 | 11,387,267 | 14% |

City of Aspen
Year-to-Date Financials: Jun-22
001-General Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------------|-------------------|---------------------|--------------------------|-------------------------------------|
| 41111-Property tax | \$4,585,291 | \$0 | \$3,776,297 | \$808,994 | 82% |
| 41121-Property tax - delinquent | \$1,000 | \$0 | \$0 | \$1,000 | 0% |
| 41151-Specific ownership tax | \$234,000 | \$0 | \$147,344 | \$86,656 | 63% |
| 41211-County sales tax share | \$14,166,000 | \$0 | \$6,873,618 | \$7,292,382 | 49% |
| 41281-City Tobacco Tax | \$429,100 | \$0 | \$141,036 | \$288,064 | 33% |
| 41291-Penalty on City Tobacco Tax | \$0 | \$0 | \$577 | (\$577) | 0% |
| 41811-Liquor occupation tax | \$112,200 | \$0 | \$52,570 | \$59,630 | 47% |
| 41821-Cable franchise tax | \$321,300 | \$0 | \$80,755 | \$240,545 | 25% |
| 41822-Natural Gas franchise tax | \$214,200 | \$0 | \$132,548 | \$81,652 | 62% |
| 41823-Phone franchise tax | \$30,600 | \$0 | \$9,327 | \$21,273 | 30% |
| 41824-Electric franchise tax | \$306,000 | \$0 | \$100,873 | \$205,127 | 33% |
| 41825-PEG capital contribution | \$15,300 | \$0 | \$3,495 | \$11,805 | 23% |
| 41831-Business occupation tax | \$627,300 | \$0 | \$616,000 | \$11,300 | 98% |
| 43512-Retail marijuana tax | \$102,000 | \$0 | \$44,265 | \$57,735 | 43% |
| 43811-Treasurer's interest | \$12,240 | \$0 | \$1,784 | \$10,456 | 15% |
| 45530-Refund of expenditures - Other | \$5,576,700 | \$0 | \$2,905,365 | \$2,671,335 | 52% |
| 45610-Miscellaneous revenue | \$15,300 | \$0 | \$35 | \$15,265 | 0% |
| 46111-Pooled cash investment income | \$260,000 | \$0 | (\$331,659) | \$591,659 | (128%) |
| 46411-Private contributions | \$100,000 | \$0 | \$0 | \$100,000 | 0% |
| Non-Classified Revenue | \$27,108,531 | \$0 | \$14,554,230 | \$12,554,301 | 54% |
| 113-Clerks Office | \$64,200 | \$0 | \$31,694 | \$32,506 | 49% |
| 114-Managers Office | \$0 | \$0 | \$8,153 | (\$8,153) | 0% |
| 116-Attorney | \$0 | \$0 | \$893 | (\$893) | 0% |
| 117-Finance | \$143,900 | \$0 | \$92,751 | \$51,149 | 64% |
| 119-Asset Management | \$63,000 | \$0 | \$154,180 | (\$91,180) | 245% |
| 122-Planning | \$768,000 | \$0 | \$305,054 | \$462,946 | 40% |
| 123-Building | \$5,690,000 | \$0 | \$3,179,670 | \$2,510,330 | 56% |
| 221-Police | \$228,870 | \$0 | \$185,945 | \$42,925 | 81% |
| 321-Streets | \$493,630 | \$0 | \$187,348 | \$306,282 | 38% |
| 327-Engineering | \$1,453,000 | \$0 | \$883,817 | \$569,183 | 61% |
| 431-Environmental Health | \$108,010 | \$0 | \$68,410 | \$39,600 | 63% |
| 532-Events | \$56,500 | \$0 | \$8,805 | \$47,695 | 16% |
| 542-Recreation | \$1,997,740 | \$0 | \$909,622 | \$1,088,118 | 46% |
| 552-Red Brick Arts | \$420,500 | \$0 | \$270,496 | \$150,004 | 64% |
| Department Specific Revenue | \$11,487,350 | \$0 | \$6,286,840 | \$5,200,510 | 55% |
| Total Revenues | \$38,595,881 | \$0 | \$20,841,070 | \$17,754,811 | 54% |
| 64100-Transfer from Parks Fund | \$4,380 | \$0 | \$0 | \$4,380 | 0% |
| 64120-Transfer from Wheeler Fund | \$27,410 | \$0 | \$0 | \$27,410 | 0% |
| 64132-Transfer from REMP Fund | \$120,900 | \$0 | \$60,450 | \$60,450 | 50% |
| 64141-Transfer from Transportation Fund | \$4,170 | \$0 | \$0 | \$4,170 | 0% |
| 64152-Transfer from Daycare Fund | \$1,450 | \$0 | \$0 | \$1,450 | 0% |
| 64160-Transfer from Stormwater Fund | \$1,960 | \$0 | \$0 | \$1,960 | 0% |
| 64421-Transfer from Water Fund | \$1,083,220 | \$0 | \$538,100 | \$545,120 | 50% |
| 64431-Transfer from Electric Fund | \$627,570 | \$0 | \$310,700 | \$316,870 | 50% |

City of Aspen
Year-to-Date Financials: Jun-22
001-General Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------------|--------------------|---------------------|--------------------------|-------------------------------------|
| 64451-Transfer from Parking Fund | \$3,660 | \$0 | \$0 | \$3,660 | 0% |
| 64510-Transfer from IT Fund | \$260 | \$0 | \$0 | \$260 | 0% |
| 64100-Transfer from Parks Fund | \$42,850 | \$0 | \$21,425 | \$21,425 | 50% |
| 64141-Transfer from Transportation Fund | \$79,280 | \$0 | \$39,640 | \$39,640 | 50% |
| 64150-Transfer from Affordable Housing Fund | \$5,790 | \$0 | \$2,895 | \$2,895 | 50% |
| 64152-Transfer from Daycare Fund | \$7,070 | \$0 | \$3,535 | \$3,535 | 50% |
| 64120-Transfer from Wheeler Fund | \$250,000 | \$0 | \$15,000 | \$235,000 | 6% |
| Transfers In | \$2,259,970 | \$0 | \$991,745 | \$1,268,225 | 44% |
| Total Revenues and Transfers | \$40,855,851 | \$0 | \$21,832,815 | \$19,023,036 | 53% |
| 000-Non-Classified | \$156,710 | \$32,532 | \$115,477 | \$8,701 | 74% |
| 112-Mayor and Council | \$2,532,117 | \$275,180 | \$1,967,383 | \$289,554 | 78% |
| 113-Clerks Office | \$841,490 | \$30,919 | \$285,384 | \$525,187 | 34% |
| 114-Managers Office | \$2,746,889 | \$5,417 | \$1,104,179 | \$1,637,293 | 40% |
| 115-Human Resources | \$1,104,835 | \$28,117 | \$362,939 | \$713,779 | 33% |
| 116-Attorney | \$680,454 | \$12,948 | \$271,768 | \$395,738 | 40% |
| 117-Finance | \$2,724,165 | \$300,258 | \$1,097,337 | \$1,326,569 | 40% |
| 119-Asset Management | \$2,161,765 | \$315,447 | \$809,177 | \$1,037,142 | 37% |
| 122-Planning | \$3,160,948 | \$416,983 | \$1,145,182 | \$1,598,783 | 36% |
| 123-Building | \$2,661,992 | \$194,762 | \$998,325 | \$1,468,905 | 38% |
| 221-Police | \$6,652,332 | \$96,426 | \$2,796,063 | \$3,759,843 | 42% |
| 321-Streets | \$2,323,070 | \$84,353 | \$970,397 | \$1,268,320 | 42% |
| 325-Conservation, Efficiency, Renewables | \$644,246 | (\$2,334) | \$231,781 | \$414,799 | 36% |
| 327-Engineering | \$2,310,661 | \$70,707 | \$978,036 | \$1,261,918 | 42% |
| 431-Environmental Health | \$1,270,377 | \$27,582 | \$423,420 | \$819,376 | 33% |
| 532-Events | \$1,109,684 | \$100,545 | \$285,829 | \$723,311 | 26% |
| 542-Recreation | \$4,727,656 | \$386,762 | \$1,907,951 | \$2,432,943 | 40% |
| 552-Red Brick Arts | \$667,214 | \$59,014 | \$229,477 | \$378,723 | 34% |
| 572-Parks and Open Space | \$301,223 | \$0 | \$92,398 | \$208,825 | 31% |
| 592-Business Services | \$97,293 | \$4,416 | \$34,170 | \$58,706 | 35% |
| Total Expenditures | \$38,875,122 | \$2,440,033 | \$16,106,673 | \$20,328,415 | 41% |
| 61120-IT overhead | \$1,255,000 | \$0 | \$627,500 | \$627,500 | 50% |
| 65000-Transfer to AMP Fund | \$155,280 | \$0 | \$0 | \$155,280 | 0% |
| 65100-Transfer to Parks Fund | \$184,400 | \$0 | \$92,200 | \$92,200 | 50% |
| 65120-Transfer to Wheeler Fund | \$30,367 | \$0 | \$15,183 | \$15,183 | 50% |
| 65250-Transfer to Debt Service Fund | \$2,667,590 | \$0 | \$1,455,049 | \$1,212,541 | 55% |
| 65451-Transfer to Parking Fund | \$30,000 | \$0 | \$15,000 | \$15,000 | 50% |
| 65505-Transfer to Employee Housing Fund | \$1,300,900 | \$0 | \$650,450 | \$650,450 | 50% |
| Transfers Out | \$5,623,537 | \$0 | \$2,855,383 | \$2,768,154 | 51% |
| Total Expenditures and Transfers | \$44,498,658 | \$2,440,033 | \$18,962,056 | \$23,096,569 | 43% |
| Net Change to Fund Balance | (\$3,642,807) | | \$2,870,759 | | |

City of Aspen
Year-to-Date Financials: Jun-22
250-Debt Service Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------|--------------------|--------------------|------------------------------|
| 46111-Pooled cash investment income | \$4,000 | \$0 | \$0 | \$4,000 | 0% |
| 46229-Other facility rentals | \$84,325 | \$0 | \$41,412 | \$42,912 | 49% |
| Lease Revenues | \$88,325 | \$0 | \$41,412 | \$46,912 | 47% |
| Total Revenues | \$88,325 | \$0 | \$41,412 | \$46,912 | 47% |
| 64001-Transfer from General Fund | \$2,667,590 | \$0 | \$1,455,049 | \$1,212,541 | 55% |
| 64100-Transfer from Parks Fund | \$3,240,050 | \$0 | \$1,767,300 | \$1,472,750 | 55% |
| 64160-Transfer from Stormwater Fund | \$64,740 | \$0 | \$35,313 | \$29,427 | 55% |
| 64510-Transfer from IT Fund | \$86,320 | \$0 | \$47,084 | \$39,236 | 55% |
| Transfers In | \$6,058,700 | \$0 | \$3,304,745 | \$2,753,955 | 55% |
| Total Revenues and Transfers | \$6,147,025 | \$0 | \$3,346,158 | \$2,800,867 | 54% |
| 91007-2012 STRR Bonds - Parks | \$73,050 | \$0 | \$1,400 | \$71,650 | 2% |
| 91008-2012 STR Bonds - Parks | \$154,970 | \$0 | \$77,606 | \$77,364 | 50% |
| 91009-2013 STRR Bonds - Parks | \$1,422,630 | \$0 | \$156,438 | \$1,266,193 | 11% |
| 91010-2014 STRR Bonds - Parks | \$1,061,100 | \$0 | \$20,400 | \$1,040,700 | 2% |
| 91011-2014 STR Bonds - Parks | \$528,300 | \$0 | \$36,500 | \$491,800 | 7% |
| 91013-2017 COPs - Police Department | \$1,158,650 | \$0 | \$405,072 | \$753,578 | 35% |
| 91014-2019 COPs - City Administrative Offices | \$1,660,000 | \$0 | \$611,293 | \$1,048,707 | 37% |
| 91024-2020 Refunding of 2007 Isis Bldg COPs | \$84,325 | \$0 | \$31,412 | \$52,913 | 37% |
| Total Expenditures | \$6,143,025 | \$0 | \$1,340,121 | \$4,802,904 | 22% |
| Total Expenditures and Transfers | \$6,143,025 | \$0 | \$1,340,121 | \$4,802,904 | 22% |
| Net Change in Fund Balance | \$4,000 | | \$2,006,037 | | |

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jun-22
100-Parks and Open Space Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|---------------------|------------------|--------------------|---------------------|------------------------------|
| 41222-Sales tax | \$9,556,000 | \$0 | \$4,897,556 | \$4,658,444 | 51% |
| 41225-Sales tax - sunset | \$4,776,200 | \$0 | \$2,448,773 | \$2,327,427 | 51% |
| 41232-Penalty on sales tax | \$0 | \$0 | \$40,345 | (\$40,345) | 0% |
| 42234-Rafting permits | \$1,600 | \$0 | \$600 | \$1,000 | 38% |
| 43531-CO lottery revenue | \$75,000 | \$0 | \$45,054 | \$29,946 | 60% |
| 44131-Land use review | \$62,500 | \$0 | \$33,726 | \$28,774 | 54% |
| 44886-Event flooring rental | \$2,000 | \$0 | \$0 | \$2,000 | 0% |
| 45530-Refund of expenditures - Other | \$10,200 | \$0 | \$1,384 | \$8,816 | 14% |
| 45610-Miscellaneous revenue | \$0 | \$0 | \$993 | (\$993) | 0% |
| 46111-Pooled cash investment income | \$97,000 | \$0 | (\$133,740) | \$230,740 | (138%) |
| Non-Classified Revenue | \$14,580,500 | \$0 | \$7,334,691 | \$7,245,809 | 50% |
| 57220-Tree Program | \$395,000 | \$0 | \$246,257 | \$148,743 | 62% |
| 57320-Nordic Maintenance | \$385,320 | \$0 | \$0 | \$385,320 | 0% |
| 57410-Parks Maintenance | \$109,080 | \$0 | \$213,902 | (\$104,822) | 196% |
| 57420-Cozy Point | \$1,250 | \$0 | \$500 | \$750 | 40% |
| Program Specific Revenue | \$890,650 | \$0 | \$460,659 | \$429,991 | 52% |
| Total Revenues | \$15,471,150 | \$0 | \$7,795,350 | \$7,675,800 | 50% |
| 64001-Transfer from General Fund | \$184,400 | \$0 | \$92,200 | \$92,200 | 50% |
| 64421-Transfer from Water Fund | \$150,000 | \$0 | \$75,000 | \$75,000 | 50% |
| Transfers In | \$334,400 | \$0 | \$167,200 | \$167,200 | 50% |
| Total Revenues and Transfers | \$15,805,550 | \$0 | \$7,962,550 | \$7,843,000 | 50% |
| 00000-Non-Classified | \$109,800 | \$0 | \$0 | \$109,800 | 0% |
| 10010-General Administrative | \$845,248 | \$5,626 | \$408,998 | \$430,624 | 48% |
| 10040-Sales Tax Refunds | \$142,800 | \$0 | \$87,333 | \$55,467 | 61% |
| 10050-Minor Capital Outlay | \$24,260 | \$0 | \$9,254 | \$15,006 | 38% |
| 10070-Business Services | \$252,600 | \$9,483 | \$105,223 | \$137,894 | 42% |
| 11925-Red Brick Building | \$4,235 | \$0 | \$0 | \$4,235 | 0% |
| 11929-Parks Department Campus | \$203,953 | \$20,882 | \$89,323 | \$93,748 | 44% |
| 11999-Other Facility / Maintenance | \$71,210 | \$133 | \$13,761 | \$57,316 | 19% |
| 12110-Development Review | \$11,000 | \$0 | \$0 | \$11,000 | 0% |
| 35020-Natural Treatment Area Maintenance | \$78,685 | \$0 | \$40,051 | \$38,634 | 51% |
| 57110-Clean Team, Alleyway Snow Removal | \$199,961 | \$0 | \$76,322 | \$123,639 | 38% |
| 57210-Open Space Management | \$414,151 | \$1,513 | \$164,878 | \$247,759 | 40% |
| 57220-Tree Program | \$356,972 | \$5,608 | \$116,984 | \$234,381 | 33% |
| 57310-Trails Maintenance | \$520,131 | \$6,518 | \$209,205 | \$304,408 | 40% |
| 57320-Nordic Maintenance | \$411,530 | \$537 | \$132,464 | \$278,530 | 32% |
| 57410-Parks Maintenance | \$2,590,680 | \$150,585 | \$989,577 | \$1,450,518 | 38% |
| 57420-Cozy Point | \$161,110 | (\$3,616) | \$66,330 | \$98,396 | 41% |
| 59020-Parks Grants | \$33,660 | \$0 | \$33,041 | \$619 | 98% |
| 81100-Capital Labor | \$850,041 | \$0 | \$285,146 | \$564,895 | 34% |
| 81200-Capital Projects | \$3,539,796 | \$4,892 | \$485,423 | \$3,049,481 | 14% |
| 81300-Capital Maintenance | \$293,365 | \$444 | \$32,856 | \$260,065 | 11% |
| Total Expenditures | \$11,115,188 | \$202,604 | \$3,346,169 | \$7,566,415 | 30% |
| 61110-General fund overhead | \$1,104,400 | \$0 | \$552,200 | \$552,200 | 50% |
| 61120-IT overhead | \$188,400 | \$0 | \$94,200 | \$94,200 | 50% |
| 65000-Transfer to AMP Fund | \$75,000 | \$0 | \$0 | \$75,000 | 0% |
| 65001-Transfer to General Fund | \$47,230 | \$0 | \$21,425 | \$25,805 | 45% |
| 65250-Transfer to Debt Service Fund | \$3,240,050 | \$0 | \$1,767,300 | \$1,472,750 | 55% |
| 65471-Transfer to Golf Fund | \$375,800 | \$0 | \$168,950 | \$206,850 | 45% |
| 65505-Transfer to Employee Housing Fund | \$322,200 | \$0 | \$161,100 | \$161,100 | 50% |
| Transfers Out | \$5,353,080 | \$0 | \$2,765,175 | \$2,587,905 | 52% |
| Total Expenditures and Transfers | \$16,468,268 | \$202,604 | \$6,111,344 | \$10,154,320 | 37% |
| Net Change in Fund Balance | (\$662,718) | | \$1,851,206 | | |

City of Aspen
Year-to-Date Financials: Jun-22
120-Wheeler Opera House Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|----------------------|------------------|--------------------|--------------------|------------------------------|
| 41410-Real estate transfer tax - sunset | \$4,000,000 | \$0 | \$5,660,914 | (\$1,660,914) | 142% |
| 45610-Miscellaneous revenue | \$0 | \$0 | \$1,000 | (\$1,000) | 0% |
| 46111-Pooled cash investment income | \$362,000 | \$0 | (\$445,356) | \$807,356 | (123%) |
| 46119-Other interest income | \$0 | \$0 | \$7,592 | (\$7,592) | 0% |
| Non-Classified Revenue | \$4,362,000 | \$0 | \$5,224,150 | (\$862,150) | 120% |
| 11918-Wheeler - Rental Spaces | \$195,440 | \$0 | \$100,352 | \$95,088 | 51% |
| 51110-Presented Events | \$495,000 | \$0 | \$113,807 | \$381,193 | 23% |
| 51120-Rental Events | \$135,000 | \$0 | \$61,436 | \$73,564 | 46% |
| 51130-Box Office | \$188,000 | \$0 | \$48,496 | \$139,504 | 26% |
| Program Specific Revenue | \$1,013,440 | \$0 | \$324,091 | \$689,349 | 32% |
| Total Revenues | \$5,375,440 | \$0 | \$5,548,241 | (\$172,801) | 103% |
| 64001-Transfer from General Fund | \$30,367 | \$0 | \$15,183 | \$15,183 | 50% |
| 64421-Transfer from Water Fund | \$36,683 | \$0 | \$18,341 | \$18,341 | 50% |
| Transfers In | \$67,050 | \$0 | \$33,525 | \$33,525 | 50% |
| Total Revenues and Transfers | \$5,442,490 | \$0 | \$5,581,766 | (\$139,277) | 103% |
| 00000-Non-Classified | \$150,000 | \$0 | \$28 | \$149,972 | 0% |
| 10010-General Administrative | \$524,914 | \$57,995 | \$192,538 | \$274,382 | 37% |
| 10030-Public Outreach | \$72,140 | \$0 | \$32,217 | \$39,923 | 45% |
| 10050-Minor Capital Outlay | \$20,720 | \$0 | \$6,836 | \$13,884 | 33% |
| 11917-Wheeler - Theatre Spaces | \$459,777 | \$74,943 | \$163,161 | \$221,673 | 35% |
| 11918-Wheeler - Rental Spaces | \$31,310 | \$4,641 | \$4,278 | \$22,391 | 14% |
| 51110-Presented Events | \$1,836,041 | \$51,416 | \$301,905 | \$1,482,720 | 16% |
| 51120-Rental Events | \$428,049 | \$734 | \$167,021 | \$260,295 | 39% |
| 51130-Box Office | \$158,643 | \$19,411 | \$74,776 | \$64,455 | 47% |
| 51140-Indirect Production Costs | \$313,304 | \$7,305 | \$125,845 | \$180,154 | 40% |
| 59010-Arts Grants | \$629,101 | \$0 | \$606,802 | \$22,299 | 96% |
| 81200-Capital Projects | \$1,934,537 | \$191,304 | \$127,813 | \$1,615,419 | 7% |
| 81300-Capital Maintenance | \$46,250 | \$0 | \$0 | \$46,250 | 0% |
| Total Expenditures | \$6,604,786 | \$407,749 | \$1,803,219 | \$4,393,817 | 27% |
| 61110-General fund overhead | \$418,100 | \$0 | \$209,050 | \$209,050 | 50% |
| 61120-IT overhead | \$138,300 | \$0 | \$69,150 | \$69,150 | 50% |
| 65001-Transfer to General Fund | \$277,410 | \$0 | \$15,000 | \$262,410 | 5% |
| 65505-Transfer to Employee Housing Fund | \$124,700 | \$0 | \$62,350 | \$62,350 | 50% |
| Transfers Out | \$958,510 | \$0 | \$355,550 | \$602,960 | 37% |
| Total Expenditures and Transfers | \$7,563,296 | \$407,749 | \$2,158,770 | \$4,996,777 | 29% |
| Net Change in Fund Balance | (\$2,120,806) | | | \$3,422,997 | |

City of Aspen
Year-to-Date Financials: Jun-22
130-Tourism Promotion Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 46111-Pooled cash investment income | \$1,000 | \$0 | (\$8,597) | \$9,597 | (860%) |
| Non-Classified Revenue | \$1,000 | \$0 | (\$8,597) | \$9,597 | (860%) |
| 11010-Marketing and Tourism Promotion | \$3,082,500 | \$0 | \$1,980,213 | \$1,102,287 | 64% |
| Program Specific Revenue | \$3,082,500 | \$0 | \$1,980,213 | \$1,102,287 | 64% |
| Total Revenues | \$3,083,500 | \$0 | \$1,971,617 | \$1,111,883 | 64% |
| Total Revenues and Transfers | \$3,083,500 | \$0 | \$1,971,617 | \$1,111,883 | 64% |
| 11010-Marketing and Tourism Promotion | \$3,329,030 | \$1,174,524 | \$2,321,281 | (\$166,775) | 70% |
| Total Expenditures | \$3,329,030 | \$1,174,524 | \$2,321,281 | (\$166,775) | 70% |
| Total Expenditures and Transfers | \$3,329,030 | \$1,174,524 | \$2,321,281 | (\$166,775) | 70% |
| Net Change in Fund Balance | (\$245,530) | | (\$349,664) | | |

City of Aspen
Year-to-Date Financials: Jun-22
131-Public Education Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------|--------------------|--------------------|------------------------------|
| 61000-Public Education Funds | \$3,439,700 | \$0 | \$1,478,799 | \$1,960,901 | 43% |
| Program Specific Revenue | \$3,439,700 | \$0 | \$1,478,799 | \$1,960,901 | 43% |
| Total Revenues | \$3,439,700 | \$0 | \$1,478,799 | \$1,960,901 | 43% |
| Total Revenues and Transfers | \$3,439,700 | \$0 | \$1,478,799 | \$1,960,901 | 43% |
| 61000-Public Education Funds | \$3,439,700 | \$0 | \$1,478,969 | \$1,960,731 | 43% |
| Total Expenditures | \$3,439,700 | \$0 | \$1,478,969 | \$1,960,731 | 43% |
| Total Expenditures and Transfers | \$3,439,700 | \$0 | \$1,478,969 | \$1,960,731 | 43% |
| Net Change in Fund Balance | \$0 | | (\$170) | | |

City of Aspen
Year-to-Date Financials: Jun-22
132-REMP Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|-------------------|------------------------------|
| 46111-Pooled cash investment income | \$28,000 | \$0 | (\$35,164) | \$63,164 | (126%) |
| Non-Classified Revenue | \$28,000 | \$0 | (\$35,164) | \$63,164 | (126%) |
| 62000-Renewable Energy Mitigation Program | \$800,000 | \$0 | \$421,938 | \$378,062 | 53% |
| Program Specific Revenue | \$800,000 | \$0 | \$421,938 | \$378,062 | 53% |
| Total Revenues | \$828,000 | \$0 | \$386,773 | \$441,227 | 47% |
| Total Revenues and Transfers | \$828,000 | \$0 | \$386,773 | \$441,227 | 47% |
| 31530-Climate Action and Resiliency | \$50,000 | \$50,000 | \$0 | \$0 | 0% |
| 62000-Renewable Energy Mitigation Program | \$1,200,000 | \$262,500 | \$937,500 | \$0 | 78% |
| Total Expenditures | \$1,250,000 | \$312,500 | \$937,500 | \$0 | 75% |
| 65001-Transfer to General Fund | \$120,900 | \$0 | \$60,450 | \$60,450 | 50% |
| Transfers Out | \$120,900 | \$0 | \$60,450 | \$60,450 | 50% |
| Total Expenditures and Transfers | \$1,370,900 | \$312,500 | \$997,950 | \$60,450 | 73% |
| Net Change in Fund Balance | (\$542,900) | | (\$611,177) | | |

City of Aspen
Year-to-Date Financials: Jun-22
141-Transportation Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax | \$1,432,200 | \$0 | \$734,640 | \$697,560 | 51% |
| 41232-Penalty on sales tax | \$0 | \$0 | \$4,037 | (\$4,037) | 0% |
| 41241-Lodging tax | \$1,027,500 | \$0 | \$658,196 | \$369,304 | 64% |
| 41251-Penalty on lodging tax | \$0 | \$0 | \$1,870 | (\$1,870) | 0% |
| 41341-Use tax | \$1,200,000 | \$0 | \$70,526 | \$1,129,474 | 6% |
| 45320-In lieu of development fees | \$10,200 | \$0 | \$0 | \$10,200 | 0% |
| 46111-Pooled cash investment income | \$155,000 | \$0 | (\$231,930) | \$386,930 | (150%) |
| Non-Classified Revenue | \$3,824,900 | \$0 | \$1,237,339 | \$2,587,561 | 32% |
| 11924-Rubey Park Transit Center | \$45,000 | \$0 | \$2,958 | \$42,042 | 7% |
| 13120-Highlands Service | \$245,600 | \$0 | \$220,025 | \$25,575 | 90% |
| 13210-Car-to-Go Program | \$38,000 | \$0 | \$17,559 | \$20,441 | 46% |
| 13310-Transportation Demand Management | \$5,000 | \$0 | \$0 | \$5,000 | 0% |
| 81200-Capital Projects | \$33,000 | \$0 | \$0 | \$33,000 | 0% |
| Program Specific Revenue | \$366,600 | \$0 | \$240,542 | \$126,058 | 66% |
| Total Revenues | \$4,191,500 | \$0 | \$1,477,881 | \$2,713,619 | 35% |
| 64451-Transfer from Parking Fund | \$1,350,000 | \$0 | \$675,000 | \$675,000 | 50% |
| Transfers In | \$1,350,000 | \$0 | \$675,000 | \$675,000 | 50% |
| Total Revenues and Transfers | \$5,541,500 | \$0 | \$2,152,881 | \$3,388,619 | 39% |
| 00000-Non-Classified | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 10010-General Administrative | \$194,638 | \$12,100 | \$97,689 | \$84,849 | 50% |
| 10020-Long Range Planning | \$150,000 | \$33,599 | \$20,638 | \$95,763 | 14% |
| 10040-Sales Tax Refunds | \$14,280 | \$0 | \$8,715 | \$5,565 | 61% |
| 10050-Minor Capital Outlay | \$6,770 | \$1,103 | \$1,106 | \$4,561 | 16% |
| 11905-Main Street Cabin | \$31,790 | \$12,415 | \$7,551 | \$11,824 | 24% |
| 11924-Rubey Park Transit Center | \$328,940 | \$91,605 | \$117,364 | \$119,970 | 36% |
| 11926-Yellow Brick Building | \$0 | \$0 | \$1,800 | (\$1,800) | 0% |
| 13110-In-Town Service | \$1,172,375 | \$874,087 | \$217,268 | \$81,020 | 19% |
| 13120-Highlands Service | \$245,600 | \$232,320 | \$0 | \$13,280 | 0% |
| 13130-Bus Stop Maintenance | \$36,157 | \$6,429 | \$19,431 | \$10,297 | 54% |
| 13210-Car-to-Go Program | \$141,481 | \$11,987 | \$67,288 | \$62,207 | 48% |
| 13220-WE-Cycle Program | \$171,854 | \$0 | \$4,228 | \$167,626 | 2% |
| 13230-Late Night Taxi Program | \$28,363 | \$200 | \$7,768 | \$20,394 | 27% |
| 13240-Mobility Service | \$617,956 | \$249,700 | \$303,908 | \$64,347 | 49% |
| 13310-Transportation Demand Management | \$246,115 | \$44,131 | \$68,708 | \$133,277 | 28% |
| 81200-Capital Projects | \$508,585 | \$0 | \$0 | \$508,585 | 0% |
| 81300-Capital Maintenance | \$99,500 | \$0 | \$0 | \$99,500 | 0% |
| Total Expenditures | \$4,144,402 | \$1,569,674 | \$943,463 | \$1,631,265 | 23% |
| 61110-General fund overhead | \$299,200 | \$0 | \$149,600 | \$149,600 | 50% |
| 61120-IT overhead | \$33,000 | \$0 | \$16,500 | \$16,500 | 50% |
| 65000-Transfer to AMP Fund | \$935,330 | \$0 | \$0 | \$935,330 | 0% |
| 65001-Transfer to General Fund | \$83,450 | \$0 | \$39,640 | \$43,810 | 48% |
| 65505-Transfer to Employee Housing Fund | \$44,500 | \$0 | \$22,250 | \$22,250 | 50% |
| Transfers Out | \$1,395,480 | \$0 | \$227,990 | \$1,167,490 | 18% |
| Total Expenditures and Transfers | \$5,539,882 | \$1,569,674 | \$1,171,453 | \$2,798,756 | 21% |
| Net Change in Fund Balance | \$1,618 | | \$981,429 | | |

City of Aspen
Year-to-Date Financials: Jun-22
150-Housing Development Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------------|--------------------|---------------------|----------------------|------------------------------|
| 41222-Sales tax | \$1,935,000 | \$0 | \$991,754 | \$943,246 | 51% |
| 41232-Penalty on sales tax | \$0 | \$0 | \$5,450 | (\$5,450) | 0% |
| 41420-Real estate transfer tax | \$8,000,000 | \$0 | \$10,989,562 | (\$2,989,562) | 137% |
| 45320-In lieu of development fees | \$270,600 | \$0 | \$868,907 | (\$598,307) | 321% |
| 45530-Refund of expenditures - Other | \$0 | \$0 | \$1,440 | (\$1,440) | 0% |
| 46111-Pooled cash investment income | \$371,000 | \$0 | (\$635,626) | \$1,006,626 | (171%) |
| Non-Classified Revenue | \$10,576,600 | \$0 | \$12,221,487 | (\$1,644,887) | 116% |
| 11932-Housing Development Properties | \$1,198,280 | \$0 | \$402,394 | \$795,886 | 34% |
| 81200-Capital Projects | \$12,500,000 | \$0 | \$0 | \$12,500,000 | 0% |
| Program Specific Revenue | \$13,698,280 | \$0 | \$402,394 | \$13,295,886 | 3% |
| Total Revenues | \$24,274,880 | \$0 | \$12,623,881 | \$11,650,999 | 52% |
| 64491-Transfer from Truscott Housing Fund | \$200,000 | \$0 | \$100,000 | \$100,000 | 50% |
| 64492-Transfer from Marolt Housing Fund | \$700,000 | \$0 | \$350,000 | \$350,000 | 50% |
| Transfers In | \$900,000 | \$0 | \$450,000 | \$450,000 | 50% |
| Total Revenues and Transfers | \$25,174,880 | \$0 | \$13,073,881 | \$12,100,999 | 52% |
| 10010-General Administrative | \$593,926 | \$0 | \$34,904 | \$559,022 | 6% |
| 10040-Sales Tax Refunds | \$19,380 | \$0 | \$11,773 | \$7,607 | 61% |
| 10050-Minor Capital Outlay | \$390 | \$0 | \$0 | \$390 | 0% |
| 11932-Housing Development Properties | \$69,890 | \$2,592 | \$10,787 | \$56,511 | 15% |
| 11999-Other Facility / Maintenance | \$14,080 | \$9,970 | \$4,030 | \$80 | 29% |
| 81100-Capital Labor | \$106,819 | \$0 | \$48,874 | \$57,945 | 46% |
| 81200-Capital Projects | \$46,037,141 | \$7,681,775 | \$10,917,488 | \$27,437,878 | 24% |
| Total Expenditures | \$46,841,627 | \$7,694,337 | \$11,027,856 | \$28,119,434 | 24% |
| 61110-General fund overhead | \$987,700 | \$0 | \$493,850 | \$493,850 | 50% |
| 61120-IT overhead | \$1,300 | \$0 | \$650 | \$650 | 50% |
| 65001-Transfer to General Fund | \$5,790 | \$0 | \$2,895 | \$2,895 | 50% |
| Transfers Out | \$994,790 | \$0 | \$497,395 | \$497,395 | 50% |
| Total Expenditures and Transfers | \$47,836,417 | \$7,694,337 | \$11,525,251 | \$28,616,829 | 24% |
| Net Change in Fund Balance | (\$22,661,537) | | \$1,548,629 | | |

City of Aspen
Year-to-Date Financials: Jun-22
152-Kids First Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|----------------------|------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax | \$2,364,000 | \$0 | \$1,212,140 | \$1,151,861 | 51% |
| 41232-Penalty on sales tax | \$0 | \$0 | \$6,660 | (\$6,660) | 0% |
| 46111-Pooled cash investment income | \$57,000 | \$0 | (\$82,810) | \$139,810 | (145%) |
| 46411-Private contributions | \$1,000 | \$0 | \$0 | \$1,000 | 0% |
| Non-Classified Revenue | \$2,422,000 | \$0 | \$1,135,989 | \$1,286,011 | 47% |
| 11926-Yellow Brick Building | \$177,760 | \$0 | \$100,881 | \$76,879 | 57% |
| 41210-Quality Improvement Support | \$25,000 | \$0 | \$16,086 | \$8,914 | 64% |
| 41230-Reimbursable Support | \$30,000 | \$0 | \$12,472 | \$17,529 | 42% |
| Program Specific Revenue | \$232,760 | \$0 | \$129,438 | \$103,322 | 56% |
| Total Revenues | \$2,654,760 | \$0 | \$1,265,427 | \$1,389,333 | 48% |
| Total Revenues and Transfers | \$2,654,760 | \$0 | \$1,265,427 | \$1,389,333 | 48% |
| 00000-Non-Classified | \$61,900 | \$0 | \$0 | \$61,900 | 0% |
| 10010-General Administrative | \$294,355 | \$30 | \$117,062 | \$177,262 | 40% |
| 10030-Public Outreach | \$27,300 | (\$1,505) | \$44,327 | (\$15,522) | 162% |
| 10040-Sales Tax Refunds | \$23,460 | \$0 | \$14,425 | \$9,035 | 61% |
| 10050-Minor Capital Outlay | \$17,910 | \$0 | \$165 | \$17,745 | 1% |
| 11926-Yellow Brick Building | \$228,715 | \$14,954 | \$126,341 | \$87,420 | 55% |
| 41110-Financial Aid | \$377,070 | (\$408) | \$74,647 | \$302,831 | 20% |
| 41120-Operational Subsidies | \$674,510 | \$137,572 | \$117,610 | \$419,328 | 17% |
| 41210-Quality Improvement Support | \$420,366 | \$48,515 | \$124,049 | \$247,803 | 30% |
| 41220-Technical and Operational Support | \$75,000 | \$1,200 | \$8,225 | \$65,575 | 11% |
| 41230-Reimbursable Support | \$186,691 | \$0 | \$22,771 | \$163,920 | 12% |
| 81200-Capital Projects | \$1,451,000 | \$2,601 | \$76,464 | \$1,371,936 | 5% |
| Total Expenditures | \$3,838,277 | \$202,959 | \$726,086 | \$2,909,232 | 19% |
| 61110-General fund overhead | \$192,500 | \$0 | \$96,250 | \$96,250 | 50% |
| 61120-IT overhead | \$44,000 | \$0 | \$22,000 | \$22,000 | 50% |
| 65001-Transfer to General Fund | \$8,520 | \$0 | \$3,535 | \$4,985 | 41% |
| <u>65505-Transfer to Employee Housing Fund</u> | <u>\$76,600</u> | <u>\$0</u> | <u>\$38,300</u> | <u>\$38,300</u> | <u>50%</u> |
| Transfers Out | \$321,620 | \$0 | \$160,085 | \$161,535 | 50% |
| Total Expenditures and Transfers | \$4,159,897 | \$202,959 | \$886,171 | \$3,070,767 | 21% |
| Net Change in Fund Balance | (\$1,505,137) | | | \$379,257 | |

City of Aspen
Year-to-Date Financials: Jun-22
160-Stormwater Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|----------------|--------------------|--------------------|------------------------------|
| 41111-Property tax | \$1,195,523 | \$0 | \$963,947 | \$231,576 | 81% |
| 42224-Building permit review fees | \$162,000 | \$0 | \$68,299 | \$93,701 | 42% |
| 44131-Land use review | \$0 | \$0 | \$634 | (\$634) | 0% |
| 44412-Construction mitigation fees | \$250,000 | \$0 | \$144,786 | \$105,214 | 58% |
| 46111-Pooled cash investment income | \$22,000 | \$0 | (\$38,158) | \$60,158 | (173%) |
| Non-Classified Revenue | \$1,629,523 | \$0 | \$1,139,509 | \$490,015 | 70% |
| Total Revenues | \$1,629,523 | \$0 | \$1,139,509 | \$490,015 | 70% |
| Total Revenues and Transfers | \$1,629,523 | \$0 | \$1,139,509 | \$490,015 | 70% |
| 00000-Non-Classified | \$107,210 | \$0 | \$19,251 | \$87,959 | 18% |
| 10010-General Administrative | \$75,628 | \$740 | \$21,305 | \$53,583 | 28% |
| 10050-Minor Capital Outlay | \$3,760 | \$0 | \$0 | \$3,760 | 0% |
| 12110-Development Review | \$91,238 | \$0 | \$32,832 | \$58,406 | 36% |
| 12210-Inspection and Enforcement | \$33,560 | \$0 | \$14,092 | \$19,468 | 42% |
| 12310-Long Range Planning / Policy | \$52,802 | \$1,502 | \$19,996 | \$31,304 | 38% |
| 35010-Drainage Infrastructure Maintenance | \$78,986 | \$0 | \$13,477 | \$65,509 | 17% |
| 35020-Natural Treatment Area Maintenance | \$94,198 | \$0 | \$35,488 | \$58,710 | 38% |
| 35030-Streets and Vault Area Maintenance | \$123,997 | \$0 | \$38,812 | \$85,185 | 31% |
| 81100-Capital Labor | \$101,158 | \$0 | \$40,897 | \$60,261 | 40% |
| 81200-Capital Projects | \$541,637 | \$0 | \$0 | \$541,637 | 0% |
| Total Expenditures | \$1,304,174 | \$2,242 | \$236,150 | \$1,065,782 | 18% |
| 61110-General fund overhead | \$172,500 | \$0 | \$86,250 | \$86,250 | 50% |
| 61120-IT overhead | \$3,000 | \$0 | \$1,500 | \$1,500 | 50% |
| 65001-Transfer to General Fund | \$1,960 | \$0 | \$0 | \$1,960 | 0% |
| 65250-Transfer to Debt Service Fund | \$64,740 | \$0 | \$35,313 | \$29,427 | 55% |
| 65505-Transfer to Employee Housing Fund | \$51,600 | \$0 | \$25,800 | \$25,800 | 50% |
| Transfers Out | \$293,800 | \$0 | \$148,863 | \$144,937 | 51% |
| Total Expenditures and Transfers | \$1,597,974 | \$2,242 | \$385,013 | \$1,210,719 | 24% |
| Net Change in Fund Balance | \$31,549 | | \$754,495 | | |

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jun-22
421-Water Utility Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|----------------------|--------------------|--------------------|---------------------|------------------------------|
| 44511-Meter sales | \$42,000 | \$0 | \$0 | \$42,000 | 0% |
| 44512-Water inventory sales | \$10,500 | \$0 | \$6,852 | \$3,648 | 65% |
| 44521-Metered demand | \$1,835,000 | \$0 | \$832,917 | \$1,002,083 | 45% |
| 44522-Unmetered demand | \$460,000 | \$0 | \$195,150 | \$264,850 | 42% |
| 44523-Variable service | \$4,004,000 | \$0 | \$1,483,154 | \$2,520,846 | 37% |
| 44524-Fire charge | \$1,198,000 | \$0 | \$551,595 | \$646,405 | 46% |
| 44525-Pump charges | \$747,000 | \$0 | \$209,307 | \$537,693 | 28% |
| 44580-Connect and disconnect charges | \$7,800 | \$0 | \$3,840 | \$3,960 | 49% |
| 44590-Utility hookup charge | \$16,000 | \$0 | \$22,721 | (\$6,721) | 142% |
| 45610-Miscellaneous revenue | \$1,000 | \$0 | \$4,222 | (\$3,222) | 422% |
| 45630-Finance charges | \$0 | \$0 | \$16,520 | (\$16,520) | 0% |
| 46111-Pooled cash investment income | \$71,000 | \$0 | (\$142,418) | \$213,418 | (201%) |
| 46241-Land lease | \$7,200 | \$0 | \$5,648 | \$1,552 | 78% |
| 46510-Water tap fees | \$911,000 | \$0 | \$1,177,210 | (\$266,210) | 129% |
| Non-Classified Revenue | \$9,310,500 | \$0 | \$4,366,720 | \$4,943,780 | 47% |
| 12110-Development Review | \$600,000 | \$0 | \$166,183 | \$433,817 | 28% |
| 32210-Raw Water | \$675,000 | \$0 | \$397,169 | \$277,831 | 59% |
| 32230-Wholesale Water | \$525,000 | \$0 | \$474,328 | \$50,672 | 90% |
| 81200-Capital Projects | \$494,760 | \$0 | \$123,013 | \$371,747 | 25% |
| Program Specific Revenue | \$2,294,760 | \$0 | \$1,160,693 | \$1,134,067 | 51% |
| Total Revenues | \$11,605,260 | \$0 | \$5,527,413 | \$6,077,847 | 48% |
| Total Revenues and Transfers | \$11,605,260 | \$0 | \$5,527,413 | \$6,077,847 | 48% |
| 00000-Non-Classified | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 10010-General Administrative | \$771,482 | \$54,082 | \$343,719 | \$373,681 | 45% |
| 10050-Minor Capital Outlay | \$70,510 | \$3,288 | \$30,443 | \$36,779 | 43% |
| 11927-Water Department Campus | \$162,906 | \$15,355 | \$60,837 | \$86,714 | 37% |
| 12110-Development Review | \$601,864 | \$5,986 | \$233,538 | \$362,339 | 39% |
| 31110-Utility Billing Services | \$467,060 | \$16,661 | \$151,937 | \$298,462 | 33% |
| 31520-Efficiency Program | \$124,128 | \$8,931 | \$26,174 | \$89,023 | 21% |
| 32110-Treated Water | \$791,779 | \$135,564 | \$300,679 | \$355,537 | 38% |
| 32210-Raw Water | \$309,868 | \$35,669 | \$135,636 | \$138,564 | 44% |
| 32220-Reclaimed Water | \$29,414 | \$0 | \$10,267 | \$19,147 | 35% |
| 32310-Water Line Maintenance | \$748,143 | \$31,275 | \$323,814 | \$393,055 | 43% |
| 32320-Storage Tank and Pump System Maintenance | \$361,141 | \$53,990 | \$129,924 | \$177,227 | 36% |
| 32340-Telemetry | \$193,327 | \$0 | \$64,346 | \$128,981 | 33% |
| 32410-Water Rights | \$338,519 | \$46,970 | \$73,499 | \$218,050 | 22% |
| 81100-Capital Labor | \$276,254 | \$0 | \$94,757 | \$181,497 | 34% |
| 81200-Capital Projects | \$9,325,672 | \$975,247 | \$831,590 | \$7,518,836 | 9% |
| 81300-Capital Maintenance | \$14,953 | \$0 | \$0 | \$14,953 | 0% |
| Total Expenditures | \$14,737,021 | \$1,383,017 | \$2,811,159 | \$10,542,845 | 19% |
| 61110-General fund overhead | \$926,400 | \$0 | \$463,200 | \$463,200 | 50% |
| 61120-IT overhead | \$178,900 | \$0 | \$89,450 | \$89,450 | 50% |
| 65000-Transfer to AMP Fund | \$77,360 | \$0 | \$0 | \$77,360 | 0% |
| 65001-Transfer to General Fund | \$1,083,220 | \$0 | \$538,100 | \$545,120 | 50% |
| 65100-Transfer to Parks Fund | \$150,000 | \$0 | \$75,000 | \$75,000 | 50% |
| 65120-Transfer to Wheeler Fund | \$36,683 | \$0 | \$18,341 | \$18,341 | 50% |
| 65431-Transfer to Electric Fund | \$3,500 | \$0 | \$0 | \$3,500 | 0% |
| 65505-Transfer to Employee Housing Fund | \$223,100 | \$0 | \$111,550 | \$111,550 | 50% |
| Transfers Out | \$2,679,163 | \$0 | \$1,295,641 | \$1,383,521 | 48% |
| Total Expenditures and Transfers | \$17,416,184 | \$1,383,017 | \$4,106,800 | \$11,926,367 | 24% |
| Net Change in Fund Balance | (\$5,810,924) | | \$1,420,613 | | |

City of Aspen
Year-to-Date Financials: Jun-22
431-Electric Utility Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|----------------------|--------------------|--------------------|--------------------|------------------------------|
| 44515-Transformer sales | \$27,000 | \$0 | \$71,809 | (\$44,809) | 266% |
| 44531-Commercial demand | \$809,000 | \$0 | \$371,203 | \$437,797 | 46% |
| 44541-Residential consumption | \$3,170,000 | \$0 | \$1,947,085 | \$1,222,915 | 61% |
| 44542-Residential availability | \$1,192,000 | \$0 | \$569,102 | \$622,898 | 48% |
| 44551-Small commercial consumption | \$3,274,000 | \$0 | \$1,488,088 | \$1,785,912 | 45% |
| 44552-Small commercial availability | \$807,000 | \$0 | \$371,509 | \$435,492 | 46% |
| 44553-Large commercial consumption | \$1,266,000 | \$0 | \$587,903 | \$678,097 | 46% |
| 44554-Large commercial availability | \$226,000 | \$0 | \$115,212 | \$110,788 | 51% |
| 44580-Connect and disconnect charges | \$0 | \$0 | \$4,480 | (\$4,480) | 0% |
| 45610-Miscellaneous revenue | \$0 | \$0 | \$13,873 | (\$13,873) | 0% |
| 46111-Pooled cash investment income | \$47,000 | \$0 | (\$84,067) | \$131,067 | (179%) |
| 46512-Electric Development Fee | \$122,400 | \$0 | \$82,156 | \$40,244 | 67% |
| Non-Classified Revenue | \$10,940,400 | \$0 | \$5,538,352 | \$5,402,048 | 51% |
| Total Revenues | \$10,940,400 | \$0 | \$5,538,352 | \$5,402,048 | 51% |
| 64421-Transfer from Water Fund | \$3,500 | \$0 | \$0 | \$3,500 | 0% |
| Transfers In | \$3,500 | \$0 | \$0 | \$3,500 | 0% |
| Total Revenues and Transfers | \$10,943,900 | \$0 | \$5,538,352 | \$5,405,548 | 51% |
| 00000-Non-Classified | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 10010-General Administrative | \$586,066 | \$7,221 | \$246,737 | \$332,108 | 42% |
| 10050-Minor Capital Outlay | \$20,180 | \$0 | \$1,153 | \$19,027 | 6% |
| 11928-Electric Department Campus | \$55,952 | \$6,446 | \$25,990 | \$23,516 | 46% |
| 12110-Development Review | \$5,500 | \$0 | \$0 | \$5,500 | 0% |
| 31110-Utility Billing Services | \$392,241 | \$16,816 | \$135,097 | \$240,327 | 34% |
| 31520-Efficiency Program | \$64,848 | \$0 | \$9,840 | \$55,008 | 15% |
| 33110-Ruedi Hydroelectric | \$369,320 | \$20,869 | \$45,704 | \$302,748 | 12% |
| 33120-Maroon Creek Hydroelectric | \$147,682 | \$4,954 | \$39,276 | \$103,452 | 27% |
| 33210-Hydroelectric | \$566,110 | \$196,584 | \$369,526 | \$0 | 65% |
| 33220-Windpower | \$2,402,560 | \$1,364,733 | \$1,037,827 | \$0 | 43% |
| 33230-Landfill Gas | \$75,780 | \$50,168 | \$25,612 | \$0 | 34% |
| 33240-Transmission and Wheeling Charges | \$949,960 | \$406,269 | \$433,041 | \$110,650 | 46% |
| 33250-Fixed Cost Recovery Charge | \$1,264,170 | \$746,285 | \$517,885 | \$0 | 41% |
| 33260-Other Charges | \$104,155 | \$0 | \$45,932 | \$58,223 | 44% |
| 33310-Electric Line and Transformer Maintenance | \$670,799 | \$5,838 | \$292,389 | \$372,572 | 44% |
| 33320-Telemetry | \$79,522 | \$0 | \$25,108 | \$54,413 | 32% |
| 33920-Public Lighting | \$177,394 | \$21,528 | \$48,230 | \$107,636 | 27% |
| 81100-Capital Labor | \$212,701 | \$0 | \$99,073 | \$113,629 | 47% |
| 81200-Capital Projects | \$3,791,688 | \$1,492,145 | \$754,627 | \$1,544,917 | 20% |
| 81300-Capital Maintenance | \$23,562 | \$0 | \$0 | \$23,562 | 0% |
| 91023-2019 Refunding of 2008 GO Bonds - CCEC | \$353,105 | \$0 | \$18,053 | \$335,053 | 5% |
| Total Expenditures | \$12,463,295 | \$4,339,857 | \$4,171,097 | \$3,952,341 | 33% |
| 61110-General fund overhead | \$468,700 | \$0 | \$234,350 | \$234,350 | 50% |
| 61120-IT overhead | \$19,700 | \$0 | \$9,850 | \$9,850 | 50% |
| 65000-Transfer to AMP Fund | \$103,520 | \$0 | \$0 | \$103,520 | 0% |
| 65001-Transfer to General Fund | \$627,570 | \$0 | \$310,700 | \$316,870 | 50% |
| 65505-Transfer to Employee Housing Fund | \$121,500 | \$0 | \$60,750 | \$60,750 | 50% |
| Transfers Out | \$1,340,990 | \$0 | \$615,650 | \$725,340 | 46% |
| Total Expenditures and Transfers | \$13,804,285 | \$4,339,857 | \$4,786,747 | \$4,677,681 | 35% |
| Net Change in Fund Balance | (\$2,860,385) | | \$751,605 | | |

City of Aspen
Year-to-Date Financials: Jun-22
451-Parking Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|----------------------|------------------|--------------------|--------------------|------------------------------|
| 44342-Court traffic fines | \$100 | \$0 | \$200 | (\$100) | 200% |
| 46111-Pooled cash investment income | \$26,000 | \$0 | (\$46,118) | \$72,118 | (177%) |
| Non-Classified Revenue | \$26,100 | \$0 | (\$45,918) | \$72,018 | (176%) |
| 13510-On-Street | \$3,630,600 | \$0 | \$2,362,903 | \$1,267,697 | 65% |
| 13520-Garage | \$432,000 | \$0 | \$226,163 | \$205,837 | 52% |
| Program Specific Revenue | \$4,062,600 | \$0 | \$2,589,066 | \$1,473,534 | 64% |
| Total Revenues | \$4,088,700 | \$0 | \$2,543,148 | \$1,545,552 | 62% |
| 64001-Transfer from General Fund | \$30,000 | \$0 | \$15,000 | \$15,000 | 50% |
| Transfers In | \$30,000 | \$0 | \$15,000 | \$15,000 | 50% |
| Total Revenues and Transfers | \$4,118,700 | \$0 | \$2,558,148 | \$1,560,552 | 62% |
| 00000-Non-Classified | \$137,100 | \$0 | \$0 | \$137,100 | 0% |
| 10010-General Administrative | \$395,252 | \$572 | \$138,466 | \$256,214 | 35% |
| 10030-Public Outreach | \$48,180 | \$28,480 | \$8,530 | \$11,171 | 18% |
| 10050-Minor Capital Outlay | \$33,990 | \$0 | \$4,089 | \$29,901 | 12% |
| 11923-Rio Grande Parking Garage | \$128,170 | \$51,162 | \$26,387 | \$50,621 | 21% |
| 13510-On-Street | \$1,459,693 | \$70,350 | \$606,390 | \$782,954 | 42% |
| 13520-Garage | \$267,368 | \$0 | \$55,896 | \$211,473 | 21% |
| 81200-Capital Projects | \$812,000 | \$0 | \$47,156 | \$764,845 | 6% |
| 81300-Capital Maintenance | \$114,278 | \$0 | \$0 | \$114,278 | 0% |
| Total Expenditures | \$3,396,032 | \$150,565 | \$886,912 | \$2,358,556 | 26% |
| 61110-General fund overhead | \$338,400 | \$0 | \$169,200 | \$169,200 | 50% |
| 61120-IT overhead | \$70,300 | \$0 | \$35,150 | \$35,150 | 50% |
| 65001-Transfer to General Fund | \$3,660 | \$0 | \$0 | \$3,660 | 0% |
| 65141-Transfer to Transportation Fund | \$1,350,000 | \$0 | \$675,000 | \$675,000 | 50% |
| 65505-Transfer to Employee Housing Fund | \$137,100 | \$0 | \$68,550 | \$68,550 | 50% |
| Transfers Out | \$1,899,460 | \$0 | \$947,900 | \$951,560 | 50% |
| Total Expenditures and Transfers | \$5,295,492 | \$150,565 | \$1,834,812 | \$3,310,116 | 35% |
| Net Change in Fund Balance | (\$1,176,792) | | | \$723,336 | |

City of Aspen
Year-to-Date Financials: Jun-22
471-Golf Course Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|--------------------|------------------|--------------------|--------------------|------------------------------|
| 45530-Refund of expenditures - Other | \$0 | \$0 | \$750 | (\$750) | 0% |
| 45610-Miscellaneous revenue | \$0 | \$0 | \$828 | (\$828) | 0% |
| 46111-Pooled cash investment income | \$13,000 | \$0 | (\$21,174) | \$34,174 | (163%) |
| Non-Classified Revenue | \$13,000 | \$0 | (\$19,596) | \$32,596 | (151%) |
| 11930-Golf Course Campus | \$65,000 | \$0 | \$72,387 | (\$7,387) | 111% |
| 58110-Course Area Maintenance | \$1,403,900 | \$0 | \$1,135,591 | \$268,309 | 81% |
| 58210-Retail Operations | \$660,000 | \$0 | \$216,418 | \$443,582 | 33% |
| 58220-Lessons | \$136,000 | \$0 | \$68,780 | \$67,220 | 51% |
| Program Specific Revenue | \$2,264,900 | \$0 | \$1,493,176 | \$771,724 | 66% |
| Total Revenues | \$2,277,900 | \$0 | \$1,473,580 | \$804,320 | 65% |
| 64100-Transfer from Parks Fund | \$375,800 | \$0 | \$168,950 | \$206,850 | 45% |
| Transfers In | \$375,800 | \$0 | \$168,950 | \$206,850 | 45% |
| Total Revenues and Transfers | \$2,653,700 | \$0 | \$1,642,530 | \$1,011,170 | 62% |
| 10010-General Administrative | \$377,387 | \$13,557 | \$172,936 | \$190,894 | 46% |
| 10030-Public Outreach | \$3,090 | \$3,000 | \$0 | \$90 | 0% |
| 10050-Minor Capital Outlay | \$14,110 | \$0 | (\$148) | \$14,258 | (1%) |
| 11930-Golf Course Campus | \$215,059 | \$54,024 | \$109,043 | \$51,992 | 51% |
| 58110-Course Area Maintenance | \$466,381 | \$21,610 | \$253,359 | \$191,412 | 54% |
| 58120-Equipment Maintenance | \$159,462 | \$760 | \$71,776 | \$86,926 | 45% |
| 58210-Retail Operations | \$691,809 | \$267,592 | \$284,142 | \$140,076 | 41% |
| 58220-Lessons | \$122,400 | \$32,066 | \$51,935 | \$38,400 | 42% |
| 81200-Capital Projects | \$677,385 | \$590 | \$464,317 | \$212,478 | 69% |
| 81300-Capital Maintenance | \$100,095 | \$29,929 | \$8,555 | \$61,611 | 9% |
| 91025-2019 Lease Purchase - Golf Equipment | \$56,500 | \$0 | \$0 | \$56,500 | 0% |
| Total Expenditures | \$2,883,679 | \$423,127 | \$1,415,913 | \$1,044,639 | 49% |
| 61110-General fund overhead | \$171,500 | \$0 | \$85,750 | \$85,750 | 50% |
| 61120-IT overhead | \$23,000 | \$0 | \$11,500 | \$11,500 | 50% |
| 65505-Transfer to Employee Housing Fund | \$69,700 | \$0 | \$34,850 | \$34,850 | 50% |
| Transfers Out | \$264,200 | \$0 | \$132,100 | \$132,100 | 50% |
| Total Expenditures and Transfers | \$3,147,879 | \$423,127 | \$1,548,013 | \$1,176,739 | 49% |
| Net Change in Fund Balance | (\$494,179) | | | \$94,516 | |

City of Aspen
Year-to-Date Financials: Jun-22
491-Truscott I Housing Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|--------------------|------------------|------------------|--------------------|------------------------------|
| 44711-Laundry | \$30,000 | \$0 | \$50 | \$29,950 | 0% |
| 44712-Parking fees | \$150 | \$0 | \$0 | \$150 | 0% |
| 45515-Refund of expenditures - Housing | \$5,300 | \$0 | \$195 | \$5,105 | 4% |
| 45530-Refund of expenditures - Other | \$60 | \$0 | \$0 | \$60 | 0% |
| 45610-Miscellaneous revenue | \$200 | \$0 | \$20 | \$180 | 10% |
| 46111-Pooled cash investment income | \$6,000 | \$0 | (\$14,380) | \$20,380 | (240%) |
| 46211-Rental income - permanent | \$1,326,000 | \$0 | \$640,961 | \$685,039 | 48% |
| 46215-Late rent fees | \$3,500 | \$0 | \$1,250 | \$2,250 | 36% |
| 46229-Other facility rentals | \$85,000 | \$0 | \$42,500 | \$42,500 | 50% |
| Non-Classified Revenue | \$1,456,210 | \$0 | \$670,595 | \$785,615 | 46% |
| Total Revenues | \$1,456,210 | \$0 | \$670,595 | \$785,615 | 46% |
| Total Revenues and Transfers | \$1,456,210 | \$0 | \$670,595 | \$785,615 | 46% |
| 10010-General Administrative | \$17,170 | \$0 | \$1,571 | \$15,599 | 9% |
| 10050-Minor Capital Outlay | \$8,260 | \$0 | \$0 | \$8,260 | 0% |
| 11911-Truscott Affordable Housing - City Owned | \$534,530 | \$113,954 | \$223,614 | \$196,963 | 42% |
| 43040-Property Management | \$159,540 | \$0 | \$76,915 | \$82,625 | 48% |
| 81200-Capital Projects | \$570,980 | \$0 | \$0 | \$570,980 | 0% |
| 81300-Capital Maintenance | \$100,250 | \$2,915 | \$2,086 | \$95,250 | 2% |
| Total Expenditures | \$1,390,730 | \$116,868 | \$304,186 | \$969,676 | 22% |
| 61110-General fund overhead | \$60,800 | \$0 | \$30,400 | \$30,400 | 50% |
| 65150-Transfer to Affordable Housing Fund | \$200,000 | \$0 | \$100,000 | \$100,000 | 50% |
| 65505-Transfer to Employee Housing Fund | \$12,700 | \$0 | \$6,350 | \$6,350 | 50% |
| Transfers Out | \$273,500 | \$0 | \$136,750 | \$136,750 | 50% |
| Total Expenditures and Transfers | \$1,664,230 | \$116,868 | \$440,936 | \$1,106,426 | 26% |
| Net Change in Fund Balance | (\$208,020) | | | \$229,660 | |

City of Aspen
Year-to-Date Financials: Jun-22
492-Marolt Housing Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|-------------------|------------------------------|
| 44711-Laundry | \$20,000 | \$0 | \$0 | \$20,000 | 0% |
| 44712-Parking fees | \$15,000 | \$0 | \$3,525 | \$11,475 | 24% |
| 45515-Refund of expenditures - Housing | \$40,000 | \$0 | \$16,045 | \$23,955 | 40% |
| 45610-Miscellaneous revenue | \$1,000 | \$0 | \$40 | \$960 | 4% |
| 46111-Pooled cash investment income | \$8,000 | \$0 | (\$20,138) | \$28,138 | (252%) |
| 46212-Rental income - seasonal | \$1,200,000 | \$0 | \$679,549 | \$520,451 | 57% |
| 46215-Late rent fees | \$0 | \$0 | \$150 | (\$150) | 0% |
| 46221-Cafeteria lease | \$18,000 | \$0 | \$15,767 | \$2,233 | 88% |
| Non-Classified Revenue | \$1,302,000 | \$0 | \$694,939 | \$607,061 | 53% |
| Total Revenues | \$1,302,000 | \$0 | \$694,939 | \$607,061 | 53% |
| Total Revenues and Transfers | \$1,302,000 | \$0 | \$694,939 | \$607,061 | 53% |
| 10010-General Administrative | \$7,150 | \$3,771 | \$1,078 | \$2,302 | 15% |
| 10050-Minor Capital Outlay | \$1,410 | \$0 | \$0 | \$1,410 | 0% |
| 11913-Marolt Affordable Housing | \$396,703 | \$58,508 | \$208,594 | \$129,601 | 53% |
| 43040-Property Management | \$146,160 | \$0 | \$81,546 | \$64,614 | 56% |
| 81200-Capital Projects | \$32,000 | \$0 | \$0 | \$32,000 | 0% |
| 81300-Capital Maintenance | \$121,750 | (\$14,340) | \$17,690 | \$118,400 | 15% |
| Total Expenditures | \$705,173 | \$47,938 | \$308,908 | \$348,327 | 44% |
| 61110-General fund overhead | \$42,900 | \$0 | \$21,450 | \$21,450 | 50% |
| 65150-Transfer to Affordable Housing Fund | \$700,000 | \$0 | \$350,000 | \$350,000 | 50% |
| 65505-Transfer to Employee Housing Fund | \$11,900 | \$0 | \$5,950 | \$5,950 | 50% |
| Transfers Out | \$754,800 | \$0 | \$377,400 | \$377,400 | 50% |
| Total Expenditures and Transfers | \$1,459,973 | \$47,938 | \$686,308 | \$725,727 | 47% |
| Net Change in Fund Balance | (\$157,973) | | | \$8,631 | |

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jun-22
501-Employee Benefits Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 45521-Refund of expenditures - Stop loss | \$270,000 | \$0 | \$107,538 | \$162,462 | 40% |
| 45522-Refund of expenditures - Prescriptions | \$80,000 | \$0 | \$0 | \$80,000 | 0% |
| 45610-Miscellaneous revenue | \$200 | \$0 | \$86 | \$114 | 43% |
| 45711-Employee premiums | \$627,000 | \$0 | \$299,228 | \$327,772 | 48% |
| 45712-Employer premiums | \$5,022,000 | \$0 | \$2,524,187 | \$2,497,813 | 50% |
| 45721-COBRA revenues | \$25,000 | \$0 | \$13,996 | \$11,004 | 56% |
| 46111-Pooled cash investment income | \$36,000 | \$0 | (\$45,891) | \$81,891 | (127%) |
| Non-Classified Revenue | \$6,060,200 | \$0 | \$2,899,143 | \$3,161,057 | 48% |
| Total Revenues | \$6,060,200 | \$0 | \$2,899,143 | \$3,161,057 | 48% |
| Total Revenues and Transfers | \$6,060,200 | \$0 | \$2,899,143 | \$3,161,057 | 48% |
| 99971-Administrative Costs | \$247,900 | \$59,999 | \$120,396 | \$67,505 | 49% |
| 99972-Employee Health, Wellness and Safety | \$474,900 | \$39,362 | \$293,778 | \$141,761 | 62% |
| 99973-Reinsurance | \$648,000 | \$0 | \$286,642 | \$361,358 | 44% |
| 99974-Claims Paid | \$4,800,000 | \$463 | \$1,887,344 | \$2,912,193 | 39% |
| Total Expenditures | \$6,170,800 | \$99,824 | \$2,588,159 | \$3,482,817 | 42% |
| Total Expenditures and Transfers | \$6,170,800 | \$99,824 | \$2,588,159 | \$3,482,817 | 42% |
| Net Change in Fund Balance | (\$110,600) | | | \$310,984 | |

City of Aspen
Year-to-Date Financials: Jun-22
505-Employee Housing Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 45515-Refund of expenditures - Housing | \$123,750 | \$0 | \$61,875 | \$61,875 | 50% |
| 46111-Pooled cash investment income | \$55,000 | \$0 | (\$66,076) | \$121,076 | (120%) |
| Non-Classified Revenue | \$178,750 | \$0 | (\$4,201) | \$182,951 | (2%) |
| 11933-Employee Housing Properties | \$200,000 | \$0 | \$139,728 | \$60,272 | 70% |
| 11936-COA Employee Housing Units | \$0 | \$0 | \$165,858 | (\$165,858) | 0% |
| 63000-Down Payment Assistance Program | \$0 | \$0 | \$3,176 | (\$3,176) | 0% |
| Program Specific Revenue | \$200,000 | \$0 | \$308,762 | (\$108,762) | 154% |
| Total Revenues | \$378,750 | \$0 | \$304,562 | \$74,188 | 80% |
| 64001-Transfer from General Fund | \$1,300,900 | \$0 | \$650,450 | \$650,450 | 50% |
| 64100-Transfer from Parks Fund | \$322,200 | \$0 | \$161,100 | \$161,100 | 50% |
| 64120-Transfer from Wheeler Fund | \$124,700 | \$0 | \$62,350 | \$62,350 | 50% |
| 64141-Transfer from Transportation Fund | \$44,500 | \$0 | \$22,250 | \$22,250 | 50% |
| 64152-Transfer from Daycare Fund | \$76,600 | \$0 | \$38,300 | \$38,300 | 50% |
| 64160-Transfer from Stormwater Fund | \$51,600 | \$0 | \$25,800 | \$25,800 | 50% |
| 64421-Transfer from Water Fund | \$223,100 | \$0 | \$111,550 | \$111,550 | 50% |
| 64431-Transfer from Electric Fund | \$121,500 | \$0 | \$60,750 | \$60,750 | 50% |
| 64451-Transfer from Parking Fund | \$137,100 | \$0 | \$68,550 | \$68,550 | 50% |
| 64471-Transfer from Golf Fund | \$69,700 | \$0 | \$34,850 | \$34,850 | 50% |
| 64491-Transfer from Truscott Housing Fund | \$12,700 | \$0 | \$6,350 | \$6,350 | 50% |
| 64492-Transfer from Marolt Housing Fund | \$11,900 | \$0 | \$5,950 | \$5,950 | 50% |
| 64510-Transfer from IT Fund | \$68,600 | \$0 | \$34,300 | \$34,300 | 50% |
| Transfers In | \$2,565,100 | \$0 | \$1,282,550 | \$1,282,550 | 50% |
| Total Revenues and Transfers | \$2,943,850 | \$0 | \$1,587,112 | \$1,356,738 | 54% |
| 11933-Employee Housing Properties | \$164,640 | \$31,398 | \$15,605 | \$117,638 | 9% |
| 11936-COA Employee Housing Units | \$0 | \$0 | \$346,526 | (\$346,526) | 0% |
| 63000-Down Payment Assistance Program | \$60,000 | \$0 | \$1,500 | \$58,500 | 3% |
| 81200-Capital Projects | \$1,672,202 | \$0 | \$32,131 | \$1,640,071 | 2% |
| 81300-Capital Maintenance | \$293,944 | \$8,105 | \$102,747 | \$183,092 | 35% |
| Total Expenditures | \$2,190,786 | \$39,503 | \$498,508 | \$1,652,775 | 23% |
| Total Expenditures and Transfers | \$2,190,786 | \$39,503 | \$498,508 | \$1,652,775 | 23% |
| Net Change in Fund Balance | \$753,064 | | | \$1,088,604 | |

City of Aspen
Year-to-Date Financials: Jun-22
510-Information Technology Fund

| | Current Budget | Obligation | Actual | Remaining Balance | Actuals as Percent of Budget |
|--|----------------------|-----------------|--------------------|--------------------|------------------------------|
| 44113-IT fees | \$76,600 | \$0 | \$38,300 | \$38,300 | 50% |
| 45512-Refund of expenditures - County | \$46,200 | \$0 | \$22,652 | \$23,548 | 49% |
| 45610-Miscellaneous revenue | \$600 | \$0 | \$0 | \$600 | 0% |
| 46111-Pooled cash investment income | \$3,000 | \$0 | (\$16,234) | \$19,234 | (541%) |
| Non-Classified Revenue | \$126,400 | \$0 | \$44,718 | \$81,682 | 35% |
| 11850-Help Desk | \$0 | \$0 | \$600 | (\$600) | 0% |
| 11860-Community Broadband | \$120,000 | \$0 | \$52,325 | \$67,675 | 44% |
| 81200-Capital Projects | \$333,000 | \$0 | \$0 | \$333,000 | 0% |
| Program Specific Revenue | \$453,000 | \$0 | \$52,925 | \$400,075 | 12% |
| Total Revenues | \$579,400 | \$0 | \$97,643 | \$481,757 | 17% |
| 64001-Transfer from General Fund | \$1,255,000 | \$0 | \$627,500 | \$627,500 | 50% |
| 64100-Transfer from Parks Fund | \$188,400 | \$0 | \$94,200 | \$94,200 | 50% |
| 64120-Transfer from Wheeler Fund | \$138,300 | \$0 | \$69,150 | \$69,150 | 50% |
| 64141-Transfer from Transportation Fund | \$33,000 | \$0 | \$16,500 | \$16,500 | 50% |
| 64150-Transfer from Affordable Housing Fund | \$1,300 | \$0 | \$650 | \$650 | 50% |
| 64152-Transfer from Daycare Fund | \$44,000 | \$0 | \$22,000 | \$22,000 | 50% |
| 64160-Transfer from Stormwater Fund | \$3,000 | \$0 | \$1,500 | \$1,500 | 50% |
| 64421-Transfer from Water Fund | \$178,900 | \$0 | \$89,450 | \$89,450 | 50% |
| 64431-Transfer from Electric Fund | \$19,700 | \$0 | \$9,850 | \$9,850 | 50% |
| 64451-Transfer from Parking Fund | \$70,300 | \$0 | \$35,150 | \$35,150 | 50% |
| 64471-Transfer from Golf Fund | \$23,000 | \$0 | \$11,500 | \$11,500 | 50% |
| Transfers In | \$1,954,900 | \$0 | \$977,450 | \$977,450 | 50% |
| Total Revenues and Transfers | \$2,534,300 | \$0 | \$1,075,093 | \$1,459,207 | 42% |
| 00000-Non-Classified | \$105,000 | \$0 | \$0 | \$105,000 | 0% |
| 10010-General Administrative | \$171,139 | (\$12,913) | \$122,686 | \$61,367 | 72% |
| 10050-Minor Capital Outlay | \$24,980 | \$192 | \$2,649 | \$22,140 | 11% |
| 11810-Workgroup Services | \$335,362 | \$452 | \$158,142 | \$176,768 | 47% |
| 11820-Network Services | \$519,339 | \$267 | \$256,419 | \$262,653 | 49% |
| 11830-Phone Services | \$87,105 | \$0 | \$46,889 | \$40,216 | 54% |
| 11840-Application Licenses | \$154,893 | \$0 | \$32,756 | \$122,137 | 21% |
| 11850-Help Desk | \$192,935 | \$0 | \$87,460 | \$105,475 | 45% |
| 11860-Community Broadband | \$107,630 | \$39,130 | \$45,480 | \$23,021 | 42% |
| 81200-Capital Projects | \$1,020,448 | \$14,427 | \$390,383 | \$615,638 | 38% |
| 81300-Capital Maintenance | \$573,575 | \$2,087 | \$1,648 | \$569,840 | 0% |
| Total Expenditures | \$3,292,407 | \$43,642 | \$1,144,512 | \$2,104,253 | 35% |
| 61110-General fund overhead | \$193,800 | \$0 | \$96,900 | \$96,900 | 50% |
| 65001-Transfer to General Fund | \$260 | \$0 | \$0 | \$260 | 0% |
| 65250-Transfer to Debt Service Fund | \$86,320 | \$0 | \$47,084 | \$39,236 | 55% |
| 65505-Transfer to Employee Housing Fund | \$68,600 | \$0 | \$34,300 | \$34,300 | 50% |
| Transfers Out | \$348,980 | \$0 | \$178,284 | \$170,696 | 51% |
| Total Expenditures and Transfers | \$3,641,387 | \$43,642 | \$1,322,796 | \$2,274,949 | 36% |
| Net Change in Fund Balance | (\$1,107,087) | | (\$247,703) | | |

FOR PROFESSIONAL CLIENTS ONLY

NOT TO BE REPRODUCED WITHOUT PRIOR WRITTEN APPROVAL

PLEASE REFER TO ALL RISK DISCLOSURES AT THE BACK OF THIS DOCUMENT

CITY OF ASPEN

June 2022



Contents

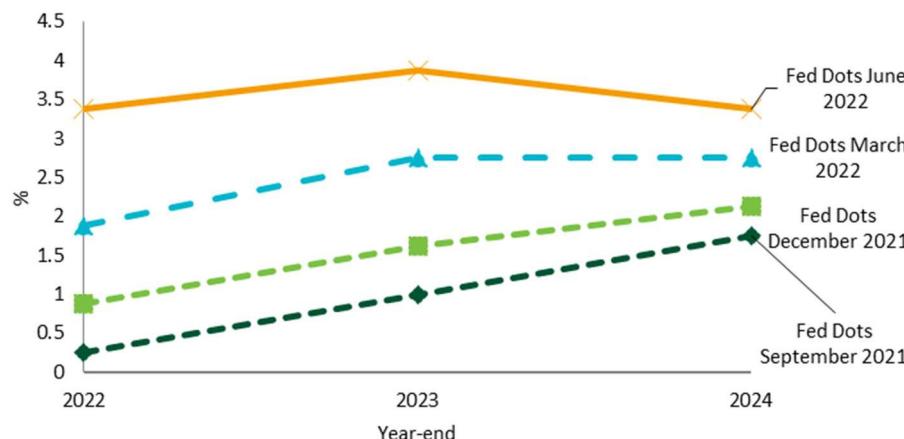
| | |
|--|----|
| Fixed income market review | 3 |
| Activity and performance summary | 4 |
| Recap of securities held | 6 |
| Maturity distribution of securities held | 7 |
| Securities held | 8 |
| GASB 40 - Deposit and investment risk disclosure | 13 |
| Securities purchased | 16 |
| Securities sold and matured | 17 |
| Detail of return and interest received | 18 |
| Transaction report | 21 |
| Additional information | 22 |

FIXED INCOME MARKET REVIEW

CITY OF ASPEN

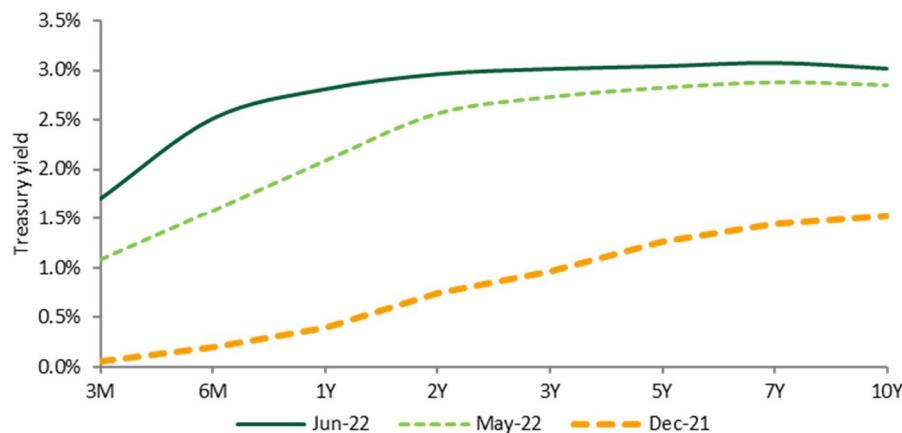
As of June 30, 2022

Chart 1: Federal Reserve once again forecasts a steeper hiking cycle



Source: Bloomberg, June 30, 2022

Chart 2: Treasury yields largely edge down from their highs



Source: Bloomberg, June 30, 2022

Economic Indicators and Monetary Policy

CPI rebounded to another 40-year record at 8.6% year-on-year. Core CPI, however, came in at 6% year-on-year, below the 6.5% high from two months ago. “Non-core” (food and energy) items drove the surprise, although both “sticky” and “flexible” categories accelerated. On the “flexible” side, used car prices rebounded 1.8% (16% year-on-year) and travel and fuel costs also surged 13% (38% year-on-year). On the “sticky” side, health services rose a strong 0.4%, driven by insurance. Shelter rose 0.6%, the fastest since 1990.

Following the CPI report, the Federal Reserve guided markets to expect a 75bp hike instead of a 50bp hike at its June 15 meeting, which it duly delivered. It was the largest US policy rate move since 1994, taking rates to 1.5-1.75%. The new quarterly “dot plot” was revised sharply higher, with the median projection approaching 4% for end-2023, from less than 3% at the previous meeting (Chart 1).

Job growth remained robust. Payrolls showed 390,000 jobs added. The unemployment rate remained unchanged at 3.6%, and average hourly earnings rose a somewhat more modest 0.3% than the recent trend, indicating labor market conditions did not materially tighten during the month.

Elsewhere, the ISM manufacturing index remained well in expansionary territory, printing at 56.1, up from 55.4, a bit stronger than consensus expectations at 54.5. The new orders index increased to 55.1 from 53.5. The ISM services index weakened by more than anticipated, however, from 57.1 to 55.9.

Interest Rate Summary

Yields edged up again in response to inflation and rate hike concerns (Chart 2). At the end of June, the 3-month US Treasury bill yielded 1.71%, the 6-month US Treasury bill yielded 2.52%, the 2-year US Treasury note yielded 2.96%, the 5-year US Treasury note yielded 3.04% and the 10-year US Treasury note yielded 3.02%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period June 1, 2022 - June 30, 2022

| <u>Amortized Cost Basis Activity Summary</u> | |
|--|----------------|
| Opening balance | 118,441,940.75 |
| Income received | 59,264.35 |
| Total receipts | 59,264.35 |
| Total disbursements | 0.00 |
| Interportfolio transfers | 24,648,892.38 |
| Total Interportfolio transfers | 24,648,892.38 |
| Realized gain (loss) | 0.00 |
| Change in accruals from security movement | 0.00 |
| Total amortization expense | (45,448.55) |
| Total OID/MKT accretion income | 13,356.90 |
| Return of capital | 0.00 |
| Closing balance | 143,118,005.83 |
| Ending fair value | 139,876,967.96 |
| Unrealized gain (loss) | (3,241,037.87) |

| <u>Detail of Amortized Cost Basis Return</u> | | | | |
|--|-------------------|--------------------------|----------------------|-------------------|
| | Interest earned | Accretion (amortization) | Realized gain (loss) | Total income |
| Commercial Paper | 0.00 | 6,040.71 | 0.00 | 6,040.71 |
| Government Agencies | 77,544.80 | (17,457.34) | 0.00 | 60,087.46 |
| Government Bonds | 84,484.25 | (16,820.83) | 0.00 | 67,663.42 |
| Municipal/Provincial Bonds | 18,742.55 | (3,854.19) | 0.00 | 14,888.36 |
| Total | 180,771.60 | (32,091.65) | 0.00 | 148,679.95 |

| <u>Comparative Rates of Return (%)</u> | | | |
|--|-------------------------|----------------------|-------------|
| | * Twelve month trailing | * Six month trailing | * One month |
| Fed Funds | 0.26 | 0.22 | 0.10 |
| Overnight Repo | 0.22 | 0.20 | 0.09 |
| Merrill Lynch 3m US Treas Bill | 0.34 | 0.32 | 0.12 |
| Merrill Lynch 6m US Treas Bill | 0.51 | 0.49 | 0.16 |
| ML 1 Year US Treasury Note | 0.85 | 0.78 | 0.22 |
| ML 2 Year US Treasury Note | 1.22 | 1.03 | 0.24 |
| ML 5 Year US Treasury Note | 1.68 | 1.18 | 0.26 |

* rates reflected are cumulative

| <u>Summary of Amortized Cost Basis Return for the Period</u> | |
|--|----------------|
| Interest earned | 180,771.60 |
| Accretion (amortization) | (32,091.65) |
| Realized gain (loss) on sales | 0.00 |
| Total income on portfolio | 148,679.95 |
| Average daily amortized cost | 131,467,302.13 |
| Period return (%) | 0.11 |
| YTD return (%) | 0.63 |
| Weighted average final maturity in days | 633 |

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| <u>Fair Value Basis Activity Summary</u> | | |
|--|---------------|----------------|
| Opening balance | | 115,756,262.88 |
| Income received | 59,264.35 | |
| Total receipts | | 59,264.35 |
| Total disbursements | | 0.00 |
| Interportfolio transfers | 24,648,892.38 | |
| Total Interportfolio transfers | | 24,648,892.38 |
| Unrealized gain (loss) on security movements | | 0.00 |
| Change in accruals from security movement | | 0.00 |
| Return of capital | | 0.00 |
| Change in fair value for the period | | (587,451.65) |
| Ending fair value | | 139,876,967.96 |

| <u>Detail of Fair Value Basis Return</u> | | | |
|--|-------------------|----------------------|---------------------|
| | Interest earned | Change in fair value | Total income |
| Commercial Paper | 0.00 | 752.13 | 752.13 |
| Government Agencies | 77,544.80 | (379,899.91) | (302,355.11) |
| Government Bonds | 84,484.25 | (158,699.90) | (74,215.65) |
| Municipal/Provincial Bonds | 18,742.55 | (49,603.97) | (30,861.42) |
| Total | 180,771.60 | (587,451.65) | (406,680.05) |

| <u>Comparative Rates of Return (%)</u> | | | |
|--|-------------------------|----------------------|-------------|
| | * Twelve month trailing | * Six month trailing | * One month |
| Fed Funds | 0.26 | 0.22 | 0.10 |
| Overnight Repo | 0.22 | 0.20 | 0.09 |
| ICE Bofa 3 Months US T-BILL | 0.17 | 0.14 | 0.02 |
| ICE Bofa 6m US Treas Bill | 0.02 | (0.02) | (0.07) |
| ICE Bofa 1 Yr US Treasury Note | (1.44) | (1.27) | (0.51) |
| ICE BofA US Treasury 1-3 | (3.30) | (2.84) | (0.58) |
| ICE BofA US Treasury 1-5 | (4.61) | (3.95) | (0.58) |

* rates reflected are cumulative

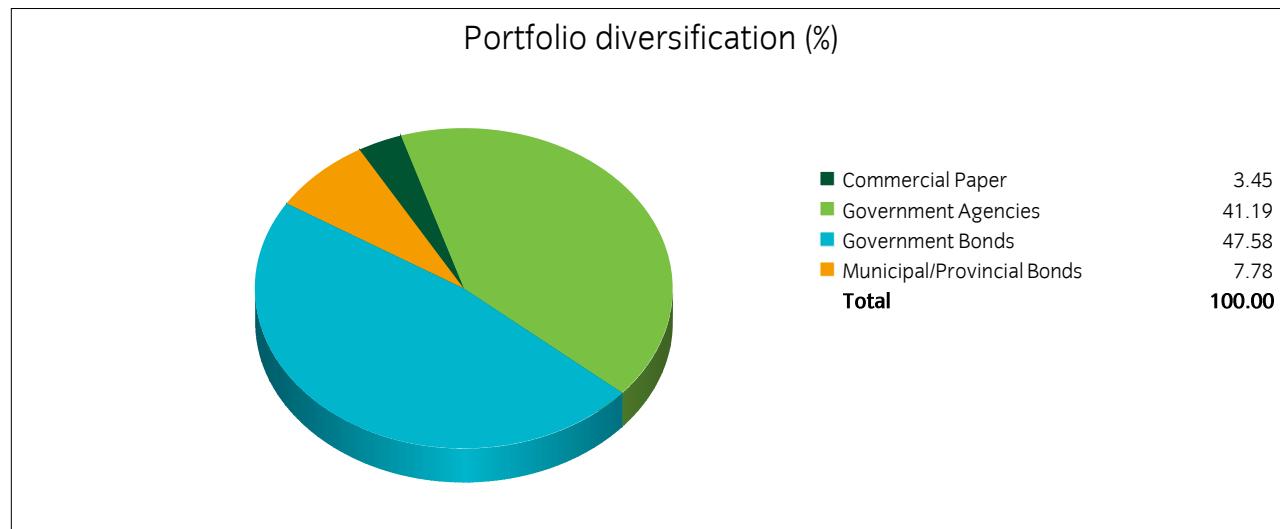
| <u>Summary of Fair Value Basis Return for the Period</u> | |
|--|----------------|
| Interest earned | 180,771.60 |
| Change in fair value | (587,451.65) |
| Total income on portfolio | (406,680.05) |
| Average daily total value * | 128,600,260.50 |
| Period return (%) | (0.37) |
| YTD return (%) | (2.56) |
| Weighted average final maturity in days | 633 |

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of June 30, 2022

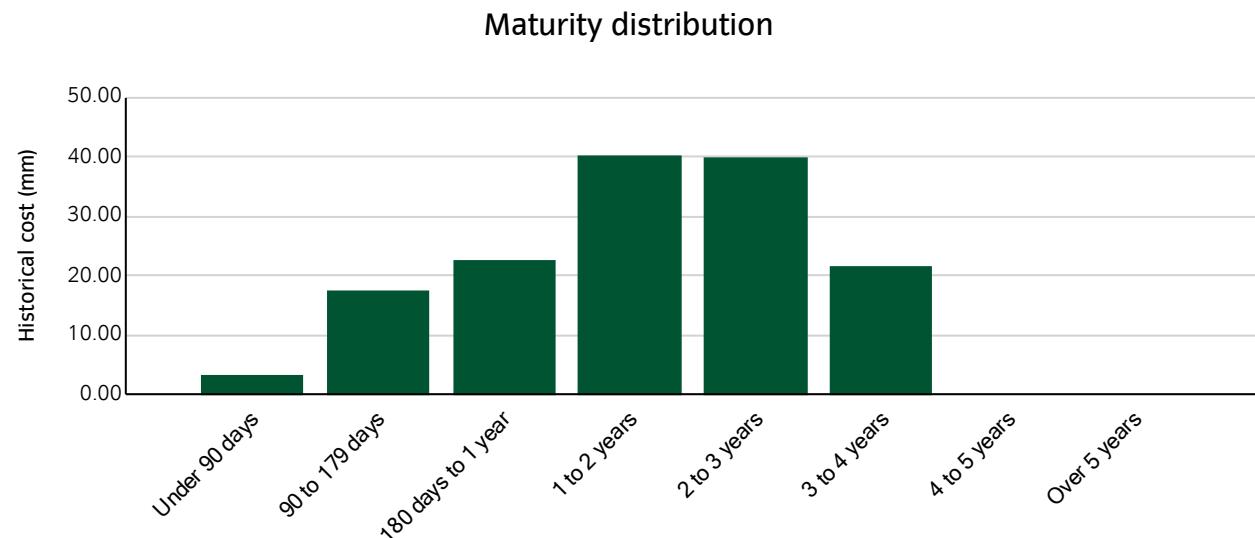
| | Historical cost | Amortized cost | Fair value | Unrealized gain (loss) | Weighted average final maturity (days) | Percent of portfolio | Weighted average effective duration (years) |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|--|----------------------|---|
| Commercial Paper | 4,966,506.11 | 4,978,640.99 | 4,972,740.40 | (5,900.59) | 76 | 3.45 | 0.21 |
| Government Agencies | 59,297,886.40 | 58,794,845.68 | 56,786,483.12 | (2,008,362.56) | 648 | 41.19 | 1.68 |
| Government Bonds | 68,501,937.85 | 68,260,067.64 | 67,128,215.46 | (1,131,852.18) | 719 | 47.58 | 1.88 |
| Municipal/Provincial Bonds | 11,198,172.00 | 11,084,451.52 | 10,989,528.98 | (94,922.54) | 276 | 7.78 | 0.74 |
| Total | 143,964,502.36 | 143,118,005.83 | 139,876,967.96 | (3,241,037.87) | 633 | 100.00 | 1.66 |



MATURITY DISTRIBUTION OF SECURITIES HELD

As of June 30, 2022

| Maturity | Historic cost | Percent |
|--------------------|----------------|---------|
| Under 90 days | 2,989,528.33 | 2.08 |
| 90 to 179 days | 17,243,811.67 | 11.98 |
| 180 days to 1 year | 22,351,467.81 | 15.53 |
| 1 to 2 years | 40,107,273.16 | 27.86 |
| 2 to 3 years | 39,837,214.47 | 27.67 |
| 3 to 4 years | 21,435,206.92 | 14.89 |
| 4 to 5 years | 0.00 | 0.00 |
| Over 5 years | 0.00 | 0.00 |
| | 143,964,502.36 | 100.00 |



SECURITIES HELD

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity/ Call date | Par value or shares | Historical cost | Amortized cost | Fair value | Unrealized gain (loss) | Total accrued interest | % Port cost |
|-------------------------------|---|--------|--------------------------|------------------------|---------------------|---------------------|---------------------|------------------------------|------------------------------|-------------------|
| Commercial Paper | | | | | | | | | | |
| 46640QGM7 | CP JP MORGAN SECURITIES PLC 0% 21/07/2022 | 0.000 | 07/21/2022 | 3,000,000.00 | 2,989,528.33 | 2,998,197.50 | 2,997,019.74 | (1,177.76) | 0.00 | 2.08 |
| 46640QM57 | CP J.P. MORGAN SECURITIES LLC - ARRANGING BROKER 0% 05/12/2022 | 0.000 | 12/05/2022 | 2,000,000.00 | 1,976,977.78 | 1,980,443.49 | 1,975,720.66 | (4,722.83) | 0.00 | 1.37 |
| Total Commercial Paper | | | | 5,000,000.00 | 4,966,506.11 | 4,978,640.99 | 4,972,740.40 | (5,900.59) | 0.00 | 3.45 |
| Government Agencies | | | | | | | | | | |
| 3133EKHN9 | FEDERAL FARM CREDIT BANK 2.33% 18OCT2022 | 2.330 | 10/18/2022 | 4,000,000.00 | 3,995,400.00 | 3,999,608.20 | 4,003,002.00 | 3,393.80 | 18,640.00 | 2.78 |
| 3135G0T94 | FANNIE MAE 2.375% 19JAN2023 | 2.375 | 01/19/2023 | 2,000,000.00 | 1,992,200.00 | 1,998,880.09 | 1,998,810.98 | (69.11) | 21,243.06 | 1.38 |
| 3133EKKT2 | FEDERAL FARM CREDIT BANK 2.25% 08FEB2023 | 2.250 | 02/08/2023 | 5,000,000.00 | 5,002,100.00 | 5,000,342.41 | 4,993,050.65 | (7,291.76) | 44,375.00 | 3.47 |
| 313383QR5 | FEDERAL HOME LOAN BANK 3.25% 09JUN2023 | 3.250 | 06/09/2023 | 4,125,000.00 | 4,349,070.00 | 4,178,081.57 | 4,136,734.64 | (41,346.93) | 7,820.31 | 3.02 |
| 3135G0U43 | FANNIE MAE 2.875% 12SEP2023 | 2.875 | 09/12/2023 | 4,950,000.00 | 5,146,267.50 | 5,006,980.89 | 4,949,550.14 | (57,430.75) | 42,693.75 | 3.57 |
| 3130A3VC5 | FEDERAL HOME LOAN BANK 2.25% 08DEC2023 | 2.250 | 12/08/2023 | 2,900,000.00 | 2,991,236.90 | 2,934,024.99 | 2,866,003.91 | (68,021.08) | 3,987.50 | 2.08 |
| 3135G0V34 | FANNIE MAE 2.5% 05FEB2024 | 2.500 | 02/05/2024 | 3,000,000.00 | 3,084,780.00 | 3,031,987.20 | 2,978,717.13 | (53,270.07) | 30,208.33 | 2.14 |
| 3136G4Z97 | FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG22 #0000 | 0.375 | 02/28/2024 08/28/2022 | 2,000,000.00 | 1,998,000.00 | 1,999,051.55 | 1,915,449.28 | (83,602.27) | 2,541.67 | 1.39 |
| 3130A8HK2 | FEDERAL HOME LOAN BANK 1.75% 14JUN2024 | 1.750 | 06/14/2024 | 2,000,000.00 | 2,074,402.00 | 2,051,809.11 | 1,950,079.62 | (101,729.49) | 1,555.56 | 1.44 |

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity/ Call date | Par value or shares | Historical cost | Amortized cost | Fair value | Unrealized gain (loss) | Total accrued interest | % Port cost |
|----------------------------------|---|--------|--------------------------|------------------------|----------------------|----------------------|----------------------|------------------------------|------------------------------|-------------------|
| Government Agencies | | | | | | | | | | |
| 3135G0V75 | FANNIE MAE 1.75% 02JUL2024 | 1.750 | 07/02/2024 | 4,000,000.00 | 4,009,600.00 | 4,004,216.06 | 3,909,623.04 | (94,593.02) | 34,611.11 | 2.79 |
| 3134GV4S4 | FREDDIE MAC 0.45% 08JUL2024 CALLABLE | 0.450 | 07/08/2024 07/08/2022 | 2,500,000.00 | 2,500,000.00 | 2,500,000.00 | 2,365,948.68 | (134,051.32) | 5,375.00 | 1.74 |
| 3136G4P31 | FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22) | 0.450 | 08/19/2024 08/19/2022 | 2,000,000.00 | 1,999,500.00 | 1,999,731.49 | 1,896,853.88 | (102,877.61) | 3,275.00 | 1.39 |
| 3130ANQE3 | FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG22) #0004 | 0.500 | 08/26/2024 08/26/2022 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 2,852,018.34 | (147,981.66) | 5,166.67 | 2.08 |
| 3135G06M0 | FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP22) | 0.500 | 12/16/2024 09/16/2022 | 3,000,000.00 | 3,000,000.00 | 3,000,000.00 | 2,815,922.91 | (184,077.09) | 583.33 | 2.08 |
| 3135G0X24 | FANNIE MAE 1.625% 07JAN2025 | 1.625 | 01/07/2025 | 3,000,000.00 | 3,159,375.00 | 3,093,199.95 | 2,896,756.50 | (196,443.45) | 23,427.08 | 2.19 |
| 3130APQ57 | FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG22) | 1.000 | 02/24/2025 08/24/2022 | 3,500,000.00 | 3,499,475.00 | 3,499,578.05 | 3,328,301.34 | (171,276.71) | 3,500.00 | 2.43 |
| 3130ANWN6 | FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP22) #0000 | 0.700 | 06/30/2025 09/30/2022 | 2,900,000.00 | 2,898,550.00 | 2,898,851.91 | 2,693,028.22 | (205,823.69) | 5,075.00 | 2.01 |
| 3130AL7C2 | FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG22) | 0.500 | 08/25/2025 08/25/2022 | 2,300,000.00 | 2,300,000.00 | 2,300,000.00 | 2,120,529.07 | (179,470.93) | 3,993.06 | 1.60 |
| 3130AKXJ0 | FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG22) | 0.600 | 02/24/2026 08/24/2022 | 2,300,000.00 | 2,297,930.00 | 2,298,502.21 | 2,116,102.79 | (182,399.42) | 4,830.00 | 1.60 |
| Total Government Agencies | | | | 58,475,000.00 | 59,297,886.40 | 58,794,845.68 | 56,786,483.12 | (2,008,362.56) | 262,901.43 | 41.19 |
| Government Bonds | | | | | | | | | | |
| 912828L57 | USA TREASURY 1.75% 30SEP2022 | 1.750 | 09/30/2022 | 2,000,000.00 | 1,964,928.58 | 1,997,418.74 | 1,999,683.44 | 2,264.70 | 8,702.19 | 1.36 |

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity/ Call date | Par value or shares | Historical cost | Amortized cost | Fair value | Unrealized gain (loss) | Total accrued interest | % Port cost |
|-------------------------|-------------------------------|--------|------------------------|------------------------|-----------------|----------------|--------------|------------------------------|------------------------------|-------------------|
| Government Bonds | | | | | | | | | | |
| 912828YW4 | USA TREASURY 1.625% 15DEC2022 | 1.625 | 12/15/2022 | 5,000,000.00 | 5,013,493.31 | 5,008,458.49 | 4,982,226.55 | (26,231.94) | 3,329.92 | 3.48 |
| 912828ZD5 | USA TREASURY 0.5% 15MAR2023 | 0.500 | 03/15/2023 | 3,000,000.00 | 3,007,851.56 | 3,004,202.70 | 2,953,359.36 | (50,843.34) | 4,361.41 | 2.09 |
| 912828VB3 | USA TREASURY 1.75% 15MAY2023 | 1.750 | 05/15/2023 | 4,000,000.00 | 3,981,406.25 | 3,982,656.71 | 3,960,937.52 | (21,719.19) | 8,750.00 | 2.77 |
| 912828S92 | USA TREASURY 1.25% 31JUL2023 | 1.250 | 07/31/2023 | 3,000,000.00 | 3,041,601.56 | 3,026,571.32 | 2,945,859.36 | (80,711.96) | 15,538.67 | 2.11 |
| 9128285K2 | USA TREASURY 2.875% 31OCT2023 | 2.875 | 10/31/2023 | 5,000,000.00 | 5,062,695.31 | 5,052,032.84 | 4,994,531.25 | (57,501.59) | 23,828.13 | 3.52 |
| 91282CAW1 | USA TREASURY 0.25% 15NOV2023 | 0.250 | 11/15/2023 | 2,500,000.00 | 2,499,715.41 | 2,499,820.16 | 2,409,179.70 | (90,640.46) | 781.25 | 1.74 |
| 9128285Z9 | USA TREASURY 2.5% 31JAN2024 | 2.500 | 01/31/2024 | 2,900,000.00 | 3,014,187.50 | 2,941,679.52 | 2,878,250.00 | (63,429.52) | 30,041.44 | 2.09 |
| 91282CEG2 | USA TREASURY 2.25% 31MAR2024 | 2.250 | 03/31/2024 | 4,000,000.00 | 3,976,263.40 | 3,977,258.35 | 3,949,687.52 | (27,570.83) | 22,255.44 | 2.76 |
| 912828X70 | USA TREASURY 2% 30APR2024 | 2.000 | 04/30/2024 | 2,000,000.00 | 2,100,709.83 | 2,059,085.45 | 1,965,078.12 | (94,007.33) | 6,630.44 | 1.46 |
| 912828XT2 | USA TREASURY 2% 31MAY2024 | 2.000 | 05/31/2024 | 3,000,000.00 | 3,096,093.75 | 3,072,823.48 | 2,945,742.18 | (127,081.30) | 4,918.03 | 2.15 |
| 912828YH7 | USA TREASURY 1.5% 30SEP2024 | 1.500 | 09/30/2024 | 3,030,000.00 | 3,127,893.35 | 3,100,302.12 | 2,931,051.56 | (169,250.56) | 11,300.41 | 2.17 |
| 9128283D0 | USA TREASURY 2.25% 31OCT2024 | 2.250 | 10/31/2024 | 2,000,000.00 | 1,970,787.95 | 1,973,000.98 | 1,966,406.24 | (6,594.74) | 7,459.24 | 1.37 |

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity/ Call date | Par value or shares | Historical cost | Amortized cost | Fair value | Unrealized gain (loss) | Total accrued interest | % Port cost |
|-----------------------------------|---|--------|------------------------|------------------------|----------------------|----------------------|----------------------|------------------------------|------------------------------|-------------------|
| Government Bonds | | | | | | | | | | |
| 912828J27 | USA TREASURY 2% 15FEB2025 | 2.000 | 02/15/2025 | 5,000,000.00 | 5,275,390.63 | 5,193,175.47 | 4,871,679.70 | (321,495.77) | 37,292.82 | 3.66 |
| 912828ZF0 | USA TREASURY 0.5% 31MAR2025 | 0.500 | 03/31/2025 | 2,500,000.00 | 2,495,410.16 | 2,496,446.23 | 2,333,203.13 | (163,243.10) | 3,107.92 | 1.73 |
| 9128284M9 | USA TREASURY 2.875% 30APR2025 | 2.875 | 04/30/2025 | 5,000,000.00 | 4,934,782.38 | 4,935,344.60 | 4,978,515.60 | 43,171.00 | 23,828.13 | 3.43 |
| 912828Y79 | USA TREASURY 2.875% 31JUL2025 | 2.875 | 07/31/2025 | 5,000,000.00 | 4,928,337.06 | 4,928,904.81 | 4,976,953.10 | 48,048.29 | 59,564.92 | 3.42 |
| 9128285C0 | USA TREASURY 3% 30SEP2025 | 3.000 | 09/30/2025 | 4,100,000.00 | 4,071,505.92 | 4,071,553.81 | 4,094,074.23 | 22,520.42 | 30,581.97 | 2.83 |
| 9128285J5 | USA TREASURY 3% 31OCT2025 | 3.000 | 10/31/2025 | 5,000,000.00 | 4,938,883.94 | 4,939,331.86 | 4,991,796.90 | 52,465.04 | 24,864.13 | 3.43 |
| Total Government Bonds | | | | 68,030,000.00 | 68,501,937.85 | 68,260,067.64 | 67,128,215.46 | (1,131,852.18) | 327,136.46 | 47.58 |
| Municipal/Provincial Bonds | | | | | | | | | | |
| 13063DDF2 | CALIFORNIA ST 2.5% 01OCT2022 | 2.500 | 10/01/2022 | 1,700,000.00 | 1,736,312.00 | 1,703,117.35 | 1,702,252.67 | (864.68) | 10,506.94 | 1.21 |
| 60412AKS1 | MINNESOTA ST 2.02% 01OCT2022 | 2.020 | 10/01/2022 | 2,500,000.00 | 2,556,700.00 | 2,505,803.94 | 2,500,712.75 | (5,091.19) | 12,484.72 | 1.78 |
| 977100CZ7 | WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023 | 2.049 | 05/01/2023 | 4,000,000.00 | 4,018,840.00 | 4,004,584.35 | 3,969,160.80 | (35,423.55) | 13,432.33 | 2.79 |
| 64966QBZ2 | NEW YORK NY 2.08% 01AUG2023 | 2.080 | 08/01/2023 | 2,000,000.00 | 2,021,320.00 | 2,005,945.88 | 1,977,083.80 | (28,862.08) | 17,217.78 | 1.40 |

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity/ Call date | Par value or shares | Historical cost | Amortized cost | Fair value | Unrealized gain (loss) | Total accrued interest | % Port cost |
|---|--|--------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------------|------------------------------|-------------------|
| Municipal/Provincial Bonds | | | | | | | | | | |
| 576051VX1 | MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024 | 1.862 | 08/01/2024 | 865,000.00 | 865,000.00 | 865,000.00 | 840,318.96 | (24,681.04) | 6,666.22 | 0.60 |
| Total Municipal/Provincial Bonds | | | | 11,065,000.00 | 11,198,172.00 | 11,084,451.52 | 10,989,528.98 | (94,922.54) | 60,307.99 | 7.78 |
| Grand total | | | | 142,570,000.00 | 143,964,502.36 | 143,118,005.83 | 139,876,967.96 | (3,241,037.87) | 650,345.88 | 100.00 |

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity date | Call date | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value | % Portfolio mkt value | Effective dur (yrs) |
|--|---------------------|--------|---------------|-----------|------------|--------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------|
| United States Treasury Note/Bond | | | | | | | | | | | | |
| 912828L57 | USA TREASURY 1.75% | 1.750 | 09/30/2022 | | AA+ | Aaa | 2,000,000.00 | 1,964,928.58 | 1.36 | 1,999,683.44 | 1.43 | 0.25 |
| 912828YW4 | USA TREASURY 1.625% | 1.625 | 12/15/2022 | | AA+ | Aaa | 5,000,000.00 | 5,013,493.31 | 3.48 | 4,982,226.55 | 3.56 | 0.46 |
| 912828ZD5 | USA TREASURY 0.5% | 0.500 | 03/15/2023 | | AA+ | Aaa | 3,000,000.00 | 3,007,851.56 | 2.09 | 2,953,359.36 | 2.11 | 0.70 |
| 912828VB3 | USA TREASURY 1.75% | 1.750 | 05/15/2023 | | AA+ | Aaa | 4,000,000.00 | 3,981,406.25 | 2.77 | 3,960,937.52 | 2.83 | 0.86 |
| 912828S92 | USA TREASURY 1.25% | 1.250 | 07/31/2023 | | AA+ | Aaa | 3,000,000.00 | 3,041,601.56 | 2.11 | 2,945,859.36 | 2.11 | 1.06 |
| 912828K2 | USA TREASURY 2.875% | 2.875 | 10/31/2023 | | AA+ | Aaa | 5,000,000.00 | 5,062,695.31 | 3.52 | 4,994,531.25 | 3.57 | 1.30 |
| 91282CAW1 | USA TREASURY 0.25% | 0.250 | 11/15/2023 | | AA+ | Aaa | 2,500,000.00 | 2,499,715.41 | 1.74 | 2,409,179.70 | 1.72 | 1.36 |
| 9128285Z9 | USA TREASURY 2.5% | 2.500 | 01/31/2024 | | AA+ | Aaa | 2,900,000.00 | 3,014,187.50 | 2.09 | 2,878,250.00 | 2.06 | 1.53 |
| 91282CEG2 | USA TREASURY 2.25% | 2.250 | 03/31/2024 | | AA+ | Aaa | 4,000,000.00 | 3,976,263.40 | 2.76 | 3,949,687.52 | 2.82 | 1.69 |
| 912828X70 | USA TREASURY 2% | 2.000 | 04/30/2024 | | AA+ | Aaa | 2,000,000.00 | 2,100,709.83 | 1.46 | 1,965,078.12 | 1.40 | 1.78 |
| 912828XT2 | USA TREASURY 2% | 2.000 | 05/31/2024 | | AA+ | Aaa | 3,000,000.00 | 3,096,093.75 | 2.15 | 2,945,742.18 | 2.11 | 1.86 |
| 912828YH7 | USA TREASURY 1.5% | 1.500 | 09/30/2024 | | AA+ | Aaa | 3,030,000.00 | 3,127,893.35 | 2.17 | 2,931,051.56 | 2.10 | 2.18 |
| 9128283D0 | USA TREASURY 2.25% | 2.250 | 10/31/2024 | | AA+ | Aaa | 2,000,000.00 | 1,970,787.95 | 1.37 | 1,966,406.24 | 1.41 | 2.25 |
| 912828J27 | USA TREASURY 2% | 2.000 | 02/15/2025 | | AA+ | Aaa | 5,000,000.00 | 5,275,390.63 | 3.66 | 4,871,679.70 | 3.48 | 2.52 |
| 912828ZF0 | USA TREASURY 0.5% | 0.500 | 03/31/2025 | | AA+ | Aaa | 2,500,000.00 | 2,495,410.16 | 1.73 | 2,333,203.13 | 1.67 | 2.69 |
| 9128284M9 | USA TREASURY 2.875% | 2.875 | 04/30/2025 | | AA+ | Aaa | 5,000,000.00 | 4,934,782.38 | 3.43 | 4,978,515.60 | 3.56 | 2.69 |
| 912828Y79 | USA TREASURY 2.875% | 2.875 | 07/31/2025 | | AA+ | Aaa | 5,000,000.00 | 4,928,337.06 | 3.42 | 4,976,953.10 | 3.56 | 2.90 |
| 9128285C0 | USA TREASURY 3% | 3.000 | 09/30/2025 | | AA+ | Aaa | 4,100,000.00 | 4,071,505.92 | 2.83 | 4,094,074.23 | 2.93 | 3.05 |
| 9128285J5 | USA TREASURY 3% | 3.000 | 10/31/2025 | | AA+ | Aaa | 5,000,000.00 | 4,938,883.94 | 3.43 | 4,991,796.90 | 3.57 | 3.14 |
| Issuer total | | | | | | | 68,030,000.00 | 68,501,937.85 | 47.58 | 67,128,215.46 | 47.99 | 1.88 |
| Federal National Mortgage Association | | | | | | | | | | | | |
| 3135G0T94 | FANNIE MAE 2.375% | 2.375 | 01/19/2023 | | AA+ | Aaa | 2,000,000.00 | 1,992,200.00 | 1.38 | 1,998,810.98 | 1.43 | 0.54 |
| 3135G0U43 | FANNIE MAE 2.875% | 2.875 | 09/12/2023 | | AA+ | Aaa | 4,950,000.00 | 5,146,267.50 | 3.57 | 4,949,550.14 | 3.54 | 1.16 |
| 3135G0V34 | FANNIE MAE 2.5% | 2.500 | 02/05/2024 | | AA+ | Aaa | 3,000,000.00 | 3,084,780.00 | 2.14 | 2,978,717.13 | 2.13 | 1.54 |

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity date | Call date | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value | % Portfolio mkt value | Effective dur (yrs) |
|---|---------------------|--------|---------------|------------|------------|--------------|---------------------|-----------------|-----------------------|---------------|-----------------------|---------------------|
| Federal National Mortgage Association | | | | | | | | | | | | |
| 3136G4Z97 | FANNIE MAE 0.375% | 0.375 | 02/28/2024 | 08/28/2022 | AA+ | Aaa | 2,000,000.00 | 1,998,000.00 | 1.39 | 1,915,449.28 | 1.37 | 1.62 |
| 3135G0V75 | FANNIE MAE 1.75% | 1.750 | 07/02/2024 | | AA+ | Aaa | 4,000,000.00 | 4,009,600.00 | 2.79 | 3,909,623.04 | 2.80 | 1.93 |
| 3136G4P31 | FANNIE MAE 0.45% | 0.450 | 08/19/2024 | 08/19/2022 | AA+ | Aaa | 2,000,000.00 | 1,999,500.00 | 1.39 | 1,896,853.88 | 1.36 | 2.04 |
| 3135G06M0 | FANNIE MAE 0.5% | 0.500 | 12/16/2024 | 09/16/2022 | AA+ | Aaa | 3,000,000.00 | 3,000,000.00 | 2.08 | 2,815,922.91 | 2.01 | 2.34 |
| 3135G0X24 | FANNIE MAE 1.625% | 1.625 | 01/07/2025 | | AA+ | Aaa | 3,000,000.00 | 3,159,375.00 | 2.19 | 2,896,756.50 | 2.07 | 2.42 |
| Issuer total | | | | | | | 23,950,000.00 | 24,389,722.50 | 16.94 | 23,361,683.86 | 16.70 | 1.70 |
| Federal Home Loan Banks | | | | | | | | | | | | |
| 313383QR5 | FEDERAL HOME LOAN | 3.250 | 06/09/2023 | | AA+ | Aaa | 4,125,000.00 | 4,349,070.00 | 3.02 | 4,136,734.64 | 2.96 | 0.92 |
| 3130A3VC5 | FEDERAL HOME LOAN | 2.250 | 12/08/2023 | | AA+ | Aaa | 2,900,000.00 | 2,991,236.90 | 2.08 | 2,866,003.91 | 2.05 | 1.40 |
| 3130A8HK2 | FEDERAL HOME LOAN | 1.750 | 06/14/2024 | | AA+ | Aaa | 2,000,000.00 | 2,074,402.00 | 1.44 | 1,950,079.62 | 1.39 | 1.91 |
| 3130ANQE3 | FEDERAL HOME LOAN | 0.500 | 08/26/2024 | 08/26/2022 | AA+ | Aaa | 3,000,000.00 | 3,000,000.00 | 2.08 | 2,852,018.34 | 2.04 | 2.05 |
| 3130APQ57 | FEDERAL HOME LOAN | 1.000 | 02/24/2025 | 08/24/2022 | AA+ | Aaa | 3,500,000.00 | 3,499,475.00 | 2.43 | 3,328,301.34 | 2.38 | 2.41 |
| 3130ANWN | FEDERAL HOME LOAN | 0.700 | 06/30/2025 | 09/30/2022 | AA+ | Aaa | 2,900,000.00 | 2,898,550.00 | 2.01 | 2,693,028.22 | 1.93 | 2.79 |
| 3130AL7C2 | FEDERAL HOME LOAN | 0.500 | 08/25/2025 | 08/25/2022 | AA+ | Aaa | 2,300,000.00 | 2,300,000.00 | 1.60 | 2,120,529.07 | 1.52 | 2.95 |
| 3130AKXJ0 | FEDERAL HOME LOAN | 0.600 | 02/24/2026 | 08/24/2022 | AA+ | Aaa | 2,300,000.00 | 2,297,930.00 | 1.60 | 2,116,102.79 | 1.51 | 3.31 |
| Issuer total | | | | | | | 23,025,000.00 | 23,410,663.90 | 16.26 | 22,062,797.93 | 15.77 | 2.10 |
| Federal Farm Credit Banks Funding Corp | | | | | | | | | | | | |
| 3133EKHN9 | FEDERAL FARM CREDIT | 2.330 | 10/18/2022 | | AA+ | Aaa | 4,000,000.00 | 3,995,400.00 | 2.78 | 4,003,002.00 | 2.86 | 0.30 |
| 3133EKKT2 | FEDERAL FARM CREDIT | 2.250 | 02/08/2023 | | AA+ | Aaa | 5,000,000.00 | 5,002,100.00 | 3.47 | 4,993,050.65 | 3.57 | 0.60 |
| Issuer total | | | | | | | 9,000,000.00 | 8,997,500.00 | 6.25 | 8,996,052.65 | 6.43 | 0.47 |
| State of Wisconsin | | | | | | | | | | | | |
| 977100CZ7 | WISCONSIN ST GEN | 2.049 | 05/01/2023 | | AA | Aa2 | 4,000,000.00 | 4,018,840.00 | 2.79 | 3,969,160.80 | 2.84 | 0.82 |
| Issuer total | | | | | | | 4,000,000.00 | 4,018,840.00 | 2.79 | 3,969,160.80 | 2.84 | 0.82 |

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2022

| Cusip | Description | Coupon | Maturity date | Call date | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value | % Portfolio mkt value | Effective dur (yrs) |
|--|-------------|--------|---------------|------------|------------|--------------|---------------------|-----------------|-----------------------|----------------|-----------------------|---------------------|
| JP Morgan Securities PLC | | | | | | | | | | | | |
| 46640QGM7 CP JP MORGAN | | 0.000 | 07/21/2022 | | A-1 | P-1 | 3,000,000.00 | 2,989,528.33 | 2.08 | 2,997,019.74 | 2.14 | 0.06 |
| Issuer total | | | | | | | 3,000,000.00 | 2,989,528.33 | 2.08 | 2,997,019.74 | 2.14 | 0.06 |
| State of Minnesota | | | | | | | | | | | | |
| 60412AKS1 MINNESOTA ST 2.02% | | 2.020 | 10/01/2022 | | AAA | Aa1 | 2,500,000.00 | 2,556,700.00 | 1.78 | 2,500,712.75 | 1.79 | 0.26 |
| Issuer total | | | | | | | 2,500,000.00 | 2,556,700.00 | 1.78 | 2,500,712.75 | 1.79 | 0.26 |
| Federal Home Loan Mortgage Corp | | | | | | | | | | | | |
| 3134GV4S4 FREDDIE MAC 0.45% | | 0.450 | 07/08/2024 | 07/08/2022 | AA+ | Aaa | 2,500,000.00 | 2,500,000.00 | 1.74 | 2,365,948.68 | 1.69 | 1.99 |
| Issuer total | | | | | | | 2,500,000.00 | 2,500,000.00 | 1.74 | 2,365,948.68 | 1.69 | 1.99 |
| City of New York NY | | | | | | | | | | | | |
| 64966QBZ2 NEW YORK NY 2.08% | | 2.080 | 08/01/2023 | | AA | Aa2 | 2,000,000.00 | 2,021,320.00 | 1.40 | 1,977,083.80 | 1.41 | 1.05 |
| Issuer total | | | | | | | 2,000,000.00 | 2,021,320.00 | 1.40 | 1,977,083.80 | 1.41 | 1.05 |
| JP Morgan Securities LLC | | | | | | | | | | | | |
| 46640QM57 CP J.P. MORGAN | | 0.000 | 12/05/2022 | | A-1 | P-1 | 2,000,000.00 | 1,976,977.78 | 1.37 | 1,975,720.66 | 1.41 | 0.43 |
| Issuer total | | | | | | | 2,000,000.00 | 1,976,977.78 | 1.37 | 1,975,720.66 | 1.41 | 0.43 |
| State of California | | | | | | | | | | | | |
| 13063DDF2 CALIFORNIA ST 2.5% | | 2.500 | 10/01/2022 | | AA- | Aa2 | 1,700,000.00 | 1,736,312.00 | 1.21 | 1,702,252.67 | 1.22 | 0.26 |
| Issuer total | | | | | | | 1,700,000.00 | 1,736,312.00 | 1.21 | 1,702,252.67 | 1.22 | 0.26 |
| Massachusetts Water Resources Authority | | | | | | | | | | | | |
| 576051VX1 MASSACHUSETTS ST | | 1.862 | 08/01/2024 | | AA+ | Aa1 | 865,000.00 | 865,000.00 | 0.60 | 840,318.96 | 0.60 | 2.00 |
| Issuer total | | | | | | | 865,000.00 | 865,000.00 | 0.60 | 840,318.96 | 0.60 | 2.00 |
| Grand total | | | | | | | 142,570,000.00 | 143,964,502.36 | 100.00 | 139,876,967.96 | 100.00 | 1.66 |

SECURITIES PURCHASED

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| Cusip | Description / Broker | Trade date Settle date | Coupon | Maturity/ Call date | Par value or shares | Unit cost | Principal cost | Accrued interest |
|-------------------------------|---|---------------------------|--------|------------------------|------------------------|---------------|-------------------|---------------------|
| Commercial Paper | | | | | | | | |
| 46640QM57 | CP J.P. MORGAN SECURITIES LLC - J.P. MORGAN SECURITIES LLC | 06/02/2022 06/03/2022 | 0.000 | 12/05/2022 | 2,000,000.00 | 98.85 | (1,976,977.78) | 0.00 |
| Total Commercial Paper | | | | | | 2,000,000.00 | (1,976,977.78) | 0.00 |
| Government Bonds | | | | | | | | |
| 91282CEG2 | USA TREASURY 2.25% 31MAR2024 CITIGROUP GLOBAL MARKETS INC. | 06/02/2022 06/03/2022 | 2.250 | 03/31/2024 | 4,000,000.00 | 99.41 | (3,976,263.40) | (15,737.70) |
| 91282VB3 | USA TREASURY 1.75% 15MAY2023 BARCLAYS CAPITAL | 06/07/2022 06/08/2022 | 1.750 | 05/15/2023 | 4,000,000.00 | 99.54 | (3,981,406.25) | (4,565.22) |
| 9128284M9 | USA TREASURY 2.875% 30APR2025 NATWEST MARKETS PLC | 06/21/2022 06/22/2022 | 2.875 | 04/30/2025 | 5,000,000.00 | 98.70 | (4,934,782.38) | (20,703.13) |
| 912828Y79 | USA TREASURY 2.875% 31JUL2025 MERRILL LYNCH, PIERCE, | 06/21/2022 06/22/2022 | 2.875 | 07/31/2025 | 5,000,000.00 | 98.57 | (4,928,337.06) | (56,388.12) |
| 9128285J5 | USA TREASURY 3% 31OCT2025 BARCLAYS CAPITAL | 06/21/2022 06/22/2022 | 3.000 | 10/31/2025 | 5,000,000.00 | 98.78 | (4,938,883.94) | (21,603.26) |
| 9128285C0 | USA TREASURY 3% 30SEP2025 BARCLAYS CAPITAL | 06/28/2022 06/30/2022 | 3.000 | 09/30/2025 | 4,100,000.00 | 99.31 | (4,071,505.92) | (30,581.97) |
| Total Government Bonds | | | | | | 27,100,000.00 | (26,831,178.95) | (149,579.40) |
| Grand total | | | | | | 29,100,000.00 | (28,808,156.73) | (149,579.40) |

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| Cusip | Description / Broker | Trade date Settle date | Coupon | Maturity/ Call date | Par value or shares | Historical cost | Amortized cost at sale or maturity | Price | Fair value at sale or maturity | Realized gain (loss) | Accrued interest sold |
|---------------------------------|-------------------------------|---------------------------|--------|------------------------|------------------------|-----------------|--|-------|--------------------------------------|----------------------------|-----------------------------|
| Government Bonds | | | | | | | | | | | |
| 912828XG0 | USA TREASURY 2.125% 30JUN2022 | 06/30/2022 06/30/2022 | 2.125 | | (4,100,000.00) | 4,054,369.20 | 4,100,000.00 | 0.00 | 4,100,000.00 | 0.00 | 0.00 |
| Total (Government Bonds) | | | | | (4,100,000.00) | 4,054,369.20 | 4,100,000.00 | | 4,100,000.00 | 0.00 | 0.00 |
| Grand total | | | | | (4,100,000.00) | 4,054,369.20 | 4,100,000.00 | | 4,100,000.00 | 0.00 | 0.00 |

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| Cusip | Description | Accretion (amortization) | Realized gain (loss) | Change in fair value | Interest earned | Interest received |
|-------------------------------|--|-----------------------------|-------------------------|-------------------------|-----------------|-------------------|
| Commercial Paper | | | | | | |
| 46640QM57 | CP J.P. MORGAN SECURITIES LLC - ARRANGING BROKER 0% 05/12/2022 | 3,465.71 | 0.00 | (1,257.12) | 0.00 | 0.00 |
| 46640QGM7 | CP JP MORGAN SECURITIES PLC 0% 21/07/2022 | 2,575.00 | 0.00 | 2,009.25 | 0.00 | 0.00 |
| Total Commercial Paper | | 6,040.71 | 0.00 | 752.13 | 0.00 | 0.00 |
| Government Agencies | | | | | | |
| 3136G4Z97 | FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG22) #0000 | 47.58 | 0.00 | (13,425.78) | 604.17 | 0.00 |
| 3136G4P31 | FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22) | 10.47 | 0.00 | (13,095.08) | 725.00 | 0.00 |
| 3135G06M0 | FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP22) | 0.00 | 0.00 | (20,092.65) | 1,208.33 | 7,500.00 |
| 3135G0X24 | FANNIE MAE 1.625% 07JAN2025 | (3,082.69) | 0.00 | (22,333.35) | 3,927.08 | 0.00 |
| 3135G0V75 | FANNIE MAE 1.75% 02JUL2024 | (175.18) | 0.00 | (27,221.28) | 5,638.89 | 0.00 |
| 3135G0T94 | FANNIE MAE 2.375% 19JAN2023 | 168.83 | 0.00 | (8,904.78) | 3,826.39 | 0.00 |
| 3135G0V34 | FANNIE MAE 2.5% 05FEB2024 | (1,668.90) | 0.00 | (18,838.11) | 6,041.66 | 0.00 |
| 3135G0U43 | FANNIE MAE 2.875% 12SEP2023 | (3,957.00) | 0.00 | (34,165.45) | 11,464.06 | 0.00 |
| 3133EKKT2 | FEDERAL FARM CREDIT BANK 2.25% 08FEB2023 | (47.12) | 0.00 | (25,541.35) | 9,062.50 | 0.00 |
| 3133EKHN9 | FEDERAL FARM CREDIT BANK 2.33% 18OCT2022 | 108.83 | 0.00 | (10,279.96) | 7,507.78 | 0.00 |
| 3130AL7C2 | FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG22) | 0.00 | 0.00 | (15,787.68) | 926.39 | 0.00 |
| 3130ANQE3 | FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG22) #0004 | 0.00 | 0.00 | (20,292.15) | 1,208.34 | 0.00 |
| 3130AKXJ0 | FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG22) | 34.19 | 0.00 | (17,495.66) | 1,111.67 | 0.00 |
| 3130ANWN6 | FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP22) #0000 | 31.90 | 0.00 | (19,707.38) | 1,691.67 | 0.00 |
| 3130APQ57 | FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG22) | 13.26 | 0.00 | (25,795.00) | 2,819.44 | 0.00 |
| 3130A8HK2 | FEDERAL HOME LOAN BANK 1.75% 14JUN2024 | (2,207.77) | 0.00 | (14,978.84) | 2,819.45 | 17,500.00 |

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| Cusip | Description | Accretion (amortization) | Realized gain (loss) | Change in fair value | Interest earned | Interest received |
|----------------------------------|--|-----------------------------|-------------------------|-------------------------|------------------|-------------------|
| Government Agencies | | | | | | |
| 3130A3VC5 | FEDERAL HOME LOAN BANK 2.25% 08DEC2023 | (2,036.25) | 0.00 | (23,250.08) | 5,256.25 | 32,625.00 |
| 313383QR5 | FEDERAL HOME LOAN BANK 3.25% 09JUN2023 | (4,697.49) | 0.00 | (33,045.41) | 10,799.48 | 67,031.25 |
| 3134GV4S4 | FREDDIE MAC 0.45% 08JUL2024 CALLABLE | 0.00 | 0.00 | (15,649.92) | 906.25 | 0.00 |
| Total Government Agencies | | (17,457.34) | 0.00 | (379,899.91) | 77,544.80 | 124,656.25 |
| Government Bonds | | | | | | |
| 91282CAW1 | USA TREASURY 0.25% 15NOV2023 | 10.72 | 0.00 | (17,187.50) | 509.51 | 0.00 |
| 912828ZD5 | USA TREASURY 0.5% 15MAR2023 | (488.69) | 0.00 | (13,125.00) | 1,222.82 | 0.00 |
| 912828ZF0 | USA TREASURY 0.5% 31MAR2025 | 106.08 | 0.00 | (16,210.92) | 1,024.59 | 0.00 |
| 912828S92 | USA TREASURY 1.25% 31JUL2023 | (2,012.98) | 0.00 | (20,273.46) | 3,107.73 | 0.00 |
| 912828YH7 | USA TREASURY 1.5% 30SEP2024 | (2,562.65) | 0.00 | (22,725.00) | 3,725.41 | 0.00 |
| 912828YW4 | USA TREASURY 1.625% 15DEC2022 | (1,510.45) | 0.00 | (19,335.95) | 6,678.13 | 40,625.00 |
| 912828VB3 | USA TREASURY 1.75% 15MAY2023 | 1,250.46 | 0.00 | (20,468.73) | 4,184.78 | 0.00 |
| 912828L57 | USA TREASURY 1.75% 30SEP2022 | 841.71 | 0.00 | (2,894.68) | 2,868.86 | 0.00 |
| 912828J27 | USA TREASURY 2% 15FEB2025 | (6,030.45) | 0.00 | (38,085.90) | 8,287.29 | 0.00 |
| 912828X70 | USA TREASURY 2% 30APR2024 | (2,645.62) | 0.00 | (16,171.88) | 3,260.87 | 0.00 |
| 912828XT2 | USA TREASURY 2% 31MAY2024 | (3,116.55) | 0.00 | (23,671.89) | 4,918.03 | 0.00 |
| 912828XG0 | USA TREASURY 2.125% 30JUN2022 | 1,122.99 | 0.00 | (4,143.46) | 7,220.30 | 43,562.50 |
| 91282CEG2 | USA TREASURY 2.25% 31MAR2024 | 994.95 | 0.00 | (26,575.88) | 6,517.74 | 0.00 |
| 9128283D0 | USA TREASURY 2.25% 31OCT2024 | 948.44 | 0.00 | (14,921.88) | 3,668.48 | 0.00 |
| 9128285Z9 | USA TREASURY 2.5% 31JAN2024 | (2,155.83) | 0.00 | (25,035.15) | 6,008.29 | 0.00 |

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| Cusip | Description | Accretion (amortization) | Realized gain (loss) | Change in fair value | Interest earned | Interest received |
|---|---|-----------------------------|-------------------------|-------------------------|-----------------|-------------------|
| Government Bonds | | | | | | |
| 9128284M9 | USA TREASURY 2.875% 30APR2025 | 562.22 | 0.00 | 43,733.22 | 3,125.00 | 0.00 |
| 912828Y79 | USA TREASURY 2.875% 31JUL2025 | 567.75 | 0.00 | 48,616.04 | 3,176.80 | 0.00 |
| 9128285K2 | USA TREASURY 2.875% 31OCT2023 | (3,198.74) | 0.00 | (45,703.15) | 11,718.75 | 0.00 |
| 9128285C0 | USA TREASURY 3% 30SEP2025 | 47.89 | 0.00 | 22,568.31 | 0.00 | 0.00 |
| 9128285J5 | USA TREASURY 3% 31OCT2025 | 447.92 | 0.00 | 52,912.96 | 3,260.87 | 0.00 |
| Total Government Bonds | | (16,820.83) | 0.00 | (158,699.90) | 84,484.25 | 84,187.50 |
| Municipal/Provincial Bonds | | | | | | |
| 13063DDF2 | CALIFORNIA ST 2.5% 01OCT2022 | (1,027.70) | 0.00 | (2,176.00) | 3,423.61 | 0.00 |
| 576051VX1 | MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024 | 0.00 | 0.00 | (5,093.72) | 1,297.45 | 0.00 |
| 60412AKS1 | MINNESOTA ST 2.02% 01OCT2022 | (1,913.38) | 0.00 | (4,428.25) | 4,068.05 | 0.00 |
| 64966QBZ2 | NEW YORK NY 2.08% 01AUG2023 | (456.20) | 0.00 | (8,962.00) | 3,351.11 | 0.00 |
| 977100CZ7 | WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023 | (456.91) | 0.00 | (28,944.00) | 6,602.33 | 0.00 |
| Total Municipal/Provincial Bonds | | (3,854.19) | 0.00 | (49,603.97) | 18,742.55 | 0.00 |
| Grand total | | (32,091.65) | 0.00 | (587,451.65) | 180,771.60 | 208,843.75 |

TRANSACTION REPORT

CITY OF ASPEN

For the period June 1, 2022 - June 30, 2022

| Trade date Settle date | Cusip | Transaction | Sec type | Description | Maturity | Par value or shares | Realized gain/(loss) | Principal | Interest | Transaction total |
|---------------------------|-----------|----------------|---------------------|---------------------------|------------|------------------------|-------------------------|----------------|-------------|-------------------|
| 06/02/2022 06/03/2022 | 46640QM57 | Bought | Commercial Paper | CP J.P. MORGAN SECURITIES | 12/05/2022 | 2,000,000.00 | 0.00 | (1,976,977.78) | 0.00 | (1,976,977.78) |
| 06/02/2022 06/03/2022 | 91282CEG2 | Bought | Government Bonds | USA TREASURY 2.25% | 03/31/2024 | 4,000,000.00 | 0.00 | (3,976,263.40) | (15,737.70) | (3,992,001.10) |
| 06/07/2022 06/08/2022 | 91282VB3 | Bought | Government Bonds | USA TREASURY 1.75% | 05/15/2023 | 4,000,000.00 | 0.00 | (3,981,406.25) | (4,565.22) | (3,985,971.47) |
| 06/08/2022 06/08/2022 | 3130A3VC5 | Income | Government Agencies | FEDERAL HOME LOAN BANK | 12/08/2023 | 2,900,000.00 | 0.00 | 0.00 | 32,625.00 | 32,625.00 |
| 06/09/2022 06/09/2022 | 313383QR5 | Income | Government Agencies | FEDERAL HOME LOAN BANK | 06/09/2023 | 4,125,000.00 | 0.00 | 0.00 | 67,031.25 | 67,031.25 |
| 06/14/2022 06/14/2022 | 3130A8HK2 | Income | Government Agencies | FEDERAL HOME LOAN BANK | 06/14/2024 | 2,000,000.00 | 0.00 | 0.00 | 17,500.00 | 17,500.00 |
| 06/15/2022 06/15/2022 | 912828YW4 | Income | Government Bonds | USA TREASURY 1.625% | 12/15/2022 | 5,000,000.00 | 0.00 | 0.00 | 40,625.00 | 40,625.00 |
| 06/16/2022 06/16/2022 | 3135G06M0 | Income | Government Agencies | FANNIE MAE 0.5% 16DEC2024 | 12/16/2024 | 3,000,000.00 | 0.00 | 0.00 | 7,500.00 | 7,500.00 |
| 06/21/2022 06/22/2022 | 9128284M9 | Bought | Government Bonds | USA TREASURY 2.875% | 04/30/2025 | 5,000,000.00 | 0.00 | (4,934,782.38) | (20,703.13) | (4,955,485.51) |
| 06/21/2022 06/22/2022 | 9128285J5 | Bought | Government Bonds | USA TREASURY 3% 31OCT2025 | 10/31/2025 | 5,000,000.00 | 0.00 | (4,938,883.94) | (21,603.26) | (4,960,487.20) |
| 06/21/2022 06/22/2022 | 912828Y79 | Bought | Government Bonds | USA TREASURY 2.875% | 07/31/2025 | 5,000,000.00 | 0.00 | (4,928,337.06) | (56,388.12) | (4,984,725.18) |
| 06/28/2022 06/30/2022 | 9128285C0 | Bought | Government Bonds | USA TREASURY 3% 30SEP2025 | 09/30/2025 | 4,100,000.00 | 0.00 | (4,071,505.92) | (30,581.97) | (4,102,087.89) |
| 06/30/2022 06/30/2022 | 912828XG0 | Income | Government Bonds | USA TREASURY 2.125% | 06/30/2022 | 4,100,000.00 | 0.00 | 0.00 | 43,562.50 | 43,562.50 |
| 06/30/2022 06/30/2022 | 912828XG0 | Capital Change | Government Bonds | USA TREASURY 2.125% | 06/30/2022 | (4,100,000.00) | 0.00 | 4,100,000.00 | 0.00 | 4,100,000.00 |

ADDITIONAL INFORMATION

As of June 30, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

Investment advisory services in North America are provided through two different SEC-registered investment advisers using the brand Insight Investment: Insight North America LLC (INA) and Insight Investment International Limited (IIIL). The North American investment advisers are associated with a broader group of global investment managers that also (individually and collectively) use the corporate brand Insight Investment and may be referred to as Insight, Insight Group or Insight Investment.

INA is an investment adviser registered with the Securities and Exchange Commission (SEC), under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. You may request, without charge, additional information about Insight. Moreover, specific information relating to Insights strategies, including investment advisory fees, may be obtained from INA's Form ADV Part 2A, which is available without charge upon request.

Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insight's own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of June 30, 2022

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

Insight is a group of wholly owned subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally. Products and services may be provided under various brand names and in various countries by subsidiaries, affiliates and joint ventures of The Bank of New York Mellon Corporation where authorized and regulated as required within each jurisdiction. Unless you are notified to the contrary, the products and services mentioned are not insured by the FDIC (or by any governmental entity) and are not guaranteed by or obligations of The Bank of New York Mellon Corporation or any of its affiliates. The Bank of New York Corporation assumes no responsibility for the accuracy or completeness of the above data and disclaims all expressed or implied warranties in connection therewith.

© 2022 Insight Investment. All rights reserved.