

## Monthly Financial Report

*For the Month Ended April 30, 2022*

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# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Apr-22  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	38,595,881	13,314,410	25,281,471	34%
100-Parks and Open Space Fund	15,471,150	6,149,839	9,321,311	40%
120-Wheeler Opera House Fund	5,375,440	3,708,595	1,666,845	69%
130-Tourism Promotion Fund	3,083,500	1,788,916	1,294,584	58%
131-Public Education Fund	3,439,700	1,182,364	2,257,336	34%
132-REMP Fund	828,000	109,133	718,867	13%
141-Transportation Fund	4,191,500	1,482,332	2,709,168	35%
150-Housing Development Fund	24,274,880	8,603,056	15,671,824	35%
152-Kids First Fund	2,654,760	1,068,366	1,586,394	40%
160-Stormwater Fund	1,629,523	748,314	881,209	46%
000-Asset Management Plan Fund	4,032,264	1,941,482	2,090,783	48%
250-Debt Service Fund	88,325	27,608	60,717	31%
421-Water Utility Fund	11,110,500	3,424,093	7,686,407	31%
431-Electric Utility Fund	10,940,400	4,060,193	6,880,207	37%
451-Parking Fund	4,088,700	1,738,123	2,350,577	43%
471-Golf Course Fund	2,177,900	1,004,233	1,173,667	46%
491-Truscott I Housing Fund	1,456,210	425,504	1,030,706	29%
492-Marolt Housing Fund	1,302,000	509,027	792,973	39%
501-Employee Benefits Fund	6,060,200	1,937,713	4,122,487	32%
505-Employee Housing Fund	378,750	302,802	75,948	80%
510-Information Technology Fund	357,900	82,969	274,931	23%
990-Pooled Cash Fund	0	(2,894,309)	2,894,309	0%
<b>Revenues</b>	<b>141,537,484</b>	<b>50,714,763</b>	<b>90,822,720</b>	<b>36%</b>
001-General Fund	1,983,490	661,163	1,322,327	33%
100-Parks and Open Space Fund	334,400	111,467	222,933	33%
120-Wheeler Opera House Fund	67,050	22,350	44,700	33%
141-Transportation Fund	1,350,000	450,000	900,000	33%
150-Housing Development Fund	900,000	300,000	600,000	33%
000-Asset Management Plan Fund	75,000	0	75,000	0%
250-Debt Service Fund	6,058,700	2,203,164	3,855,536	36%
431-Electric Utility Fund	3,500	0	3,500	0%
451-Parking Fund	30,000	10,000	20,000	33%
471-Golf Course Fund	375,800	112,633	263,167	30%
505-Employee Housing Fund	2,565,100	855,033	1,710,067	33%
510-Information Technology Fund	1,954,900	651,633	1,303,267	33%
<b>Transfers In</b>	<b>15,697,940</b>	<b>5,377,444</b>	<b>10,320,496</b>	<b>34%</b>
<b>Total Revenues</b>	<b>157,235,423</b>	<b>56,092,207</b>	<b>101,143,216</b>	<b>36%</b>

City of Aspen  
Year-to-Date Financials: Apr-22  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,996,387	2,576,970	11,006,518	21,412,899	39%
100-Parks and Open Space Fund	9,486,690	254,070	1,868,999	7,363,620	22%
120-Wheeler Opera House Fund	5,204,830	(64,195)	1,407,061	3,861,964	26%
130-Tourism Promotion Fund	3,083,500	1,978,245	1,105,255	0	100%
131-Public Education Fund	3,439,700	0	736,311	2,703,389	21%
132-REMP Fund	1,250,000	312,500	937,500	0	100%
141-Transportation Fund	3,772,810	1,453,095	519,466	1,800,249	52%
150-Housing Development Fund	32,297,470	10,893,751	7,644,089	13,759,630	57%
152-Kids First Fund	2,218,590	228,539	434,460	1,555,592	30%
160-Stormwater Fund	672,660	740	155,263	516,657	23%
000-Asset Management Plan Fund	6,471,745	154,458	782,800	5,534,486	14%
250-Debt Service Fund	6,143,025	0	323,756	5,819,269	5%
421-Water Utility Fund	9,942,450	1,102,900	1,479,108	7,360,441	26%
431-Electric Utility Fund	11,081,995	3,777,650	2,394,340	4,910,004	56%
451-Parking Fund	3,148,900	84,796	630,431	2,433,673	23%
471-Golf Course Fund	2,615,020	406,246	459,299	1,749,476	33%
491-Truscott I Housing Fund	969,820	140,612	227,482	601,726	38%
492-Marolt Housing Fund	703,380	95,125	185,164	423,091	40%
501-Employee Benefits Fund	6,170,800	122,494	1,270,740	4,777,566	23%
505-Employee Housing Fund	1,546,640	44,023	453,266	1,049,351	32%
510-Information Technology Fund	1,831,200	18,246	809,812	1,003,142	45%
910-GASB 34 Government Wide - City of Aspen	0	0	14,188	(14,188)	0%
<b>Expenditures</b>	<b>147,047,612</b>	<b>23,580,266</b>	<b>34,845,308</b>	<b>88,622,038</b>	<b>40%</b>
001-General Fund	1,255,000	0	418,333	836,667	33%
100-Parks and Open Space Fund	1,292,800	0	430,933	861,867	33%
120-Wheeler Opera House Fund	556,400	0	185,467	370,933	33%
141-Transportation Fund	332,200	0	110,733	221,467	33%
150-Housing Development Fund	989,000	0	329,667	659,333	33%
152-Kids First Fund	236,500	0	78,833	157,667	33%
160-Stormwater Fund	175,500	0	58,500	117,000	33%
421-Water Utility Fund	1,105,300	0	368,433	736,867	33%
431-Electric Utility Fund	488,400	0	162,800	325,600	33%
451-Parking Fund	408,700	0	136,233	272,467	33%
471-Golf Course Fund	194,500	0	64,833	129,667	33%
491-Truscott I Housing Fund	60,800	0	20,267	40,533	33%
492-Marolt Housing Fund	42,900	0	14,300	28,600	33%
510-Information Technology Fund	193,800	0	64,600	129,200	33%
<b>Overhead and Housing Allocations</b>	<b>7,331,800</b>	<b>0</b>	<b>2,443,933</b>	<b>4,887,867</b>	<b>33%</b>
001-General Fund	4,213,257	0	1,485,255	2,728,002	35%
100-Parks and Open Space Fund	4,055,900	0	1,412,517	2,643,383	35%
120-Wheeler Opera House Fund	154,700	0	51,567	103,133	33%
132-REMP Fund	120,900	0	40,300	80,600	33%
141-Transportation Fund	123,780	0	41,260	82,520	33%
150-Housing Development Fund	5,790	0	1,930	3,860	33%

City of Aspen  
Year-to-Date Financials: Apr-22  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	83,670	0	27,890	55,780	33%
160-Stormwater Fund	116,340	0	40,742	75,598	35%
421-Water Utility Fund	1,489,483	0	495,328	994,155	33%
431-Electric Utility Fund	742,900	0	247,633	495,267	33%
451-Parking Fund	1,487,100	0	495,700	991,400	33%
471-Golf Course Fund	69,700	0	23,233	46,467	33%
491-Truscott I Housing Fund	212,700	0	70,900	141,800	33%
492-Marolt Housing Fund	711,900	0	237,300	474,600	33%
510-Information Technology Fund	154,920	0	54,256	100,664	35%
<b>Transfers Out</b>	<b>13,743,040</b>	<b>0</b>	<b>4,725,810</b>	<b>9,017,229</b>	<b>34%</b>
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<b>Total Expenditures</b>	<b>168,122,451</b>	<b>23,580,266</b>	<b>42,015,052</b>	<b>102,527,134</b>	<b>39%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Apr-22  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,750,264	\$0	\$1,940,819	\$1,809,445	52%
45610-Miscellaneous revenue	\$0	\$0	\$662	(\$662)	0%
46111-Pooled cash investment income	\$282,000	\$0	\$0	\$282,000	0%
<b>General Revenue</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$1,941,482</b>	<b>\$2,090,783</b>	<b>48%</b>
<b>Total Revenues</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$1,941,482</b>	<b>\$2,090,783</b>	<b>48%</b>
64100-Transfer from Parks Fund	\$75,000	\$0	\$0	\$75,000	0%
<b>Transfers In</b>	<b>\$75,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,107,264</b>	<b>\$0</b>	<b>\$1,941,482</b>	<b>\$2,165,783</b>	<b>47%</b>
000-Non-Classified	\$75,010	\$0	\$34,017	\$40,993	45%
<b>Operating Expenditures</b>	<b>\$75,010</b>	<b>\$0</b>	<b>\$34,017</b>	<b>\$40,993</b>	<b>45%</b>
113-Clerks Office	\$24,500	\$0	\$0	\$24,500	0%
117-Finance	\$9,000	\$0	\$4,009	\$4,991	45%
119-Asset Management	\$1,850,000	\$40,849	\$286,157	\$1,522,994	15%
221-Police	\$110,000	\$0	\$0	\$110,000	0%
321-Streets	\$1,766,465	\$0	\$290,894	\$1,475,571	16%
325-Conservation, Efficiency, Renewables	\$0	\$39,935	\$0	(\$39,935)	0%
327-Engineering	\$1,683,000	\$51,816	\$86,554	\$1,544,630	5%
542-Recreation	\$332,270	\$0	\$37,044	\$295,226	11%
<b>Capital Expenditures</b>	<b>\$5,775,235</b>	<b>\$132,601</b>	<b>\$704,657</b>	<b>\$4,937,977</b>	<b>12%</b>
<b>Total Expenditures</b>	<b>\$5,850,245</b>	<b>\$132,601</b>	<b>\$738,675</b>	<b>\$4,978,969</b>	<b>13%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,850,245</b>	<b>\$132,601</b>	<b>\$738,675</b>	<b>\$4,978,969</b>	<b>13%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,742,981)</b>		<b>\$1,202,807</b>		



City of Aspen  
Year-to-Date Financials: Apr-22  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51448-51448 Dominion Election Equipment - Upgrade	18,500	0	0	0	18,500	0%
51449-51449 Color Printer - Clerk - 2022	6,000	0	0	0	6,000	0%
51450-51450 Multi-Function Machine - Finance - 2022	9,000	0	4,009	4,009	4,991	45%
51112-51112 City Offices - 425 Rio Grande	0	23,121	87,509	110,630	(110,630)	0%
51114-51114 City Offices - Existing Rio Grande Building	0	(8,453)	22,430	13,977	(13,977)	0%
51420-51420 Old Powerhouse Preservation Project	350,000	0	0	0	350,000	0%
51430-51430 City Offices - Armory Renovation	1,500,000	(1,537)	7,244	5,707	1,494,293	0%
51536-51536 City Hall - FF&E	0	27,719	168,974	196,692	(196,692)	0%
50451-50451 Police Weapon Replacement - Out Years	32,000	0	0	0	32,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	0	60,000	0%
51454-51454 Radar Trailer - 2022	18,000	0	0	0	18,000	0%
51409-51409 Fleet - 2021	0	0	290,894	290,894	(290,894)	0%
51437-51437 Fleet - 2022	850,400	0	0	0	850,400	0%
51438-51438 Street Improvement - 2022	898,065	0	0	0	898,065	0%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	0	18,000	0%
51382-51382 EV Charging Stations - 2021	0	39,935	0	39,935	(39,935)	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	0	48,530	1,650	50,180	(50,180)	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	0	0	1,350	1,350	(1,350)	0%
50489-50489 Hyman Pedestrian Connectivity Improvements	59,000	0	0	0	59,000	0%
50495-50495 In-house Survey Equipment	0	950	4,770	5,720	(5,720)	0%
50496-50496 Right of Way Improvements Planning	150,000	0	0	0	150,000	0%
50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Ro	75,000	0	0	0	75,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	0	0	210	210	(210)	0%
50913-50913 Midland Ave to Park One-way	0	0	30,000	30,000	(30,000)	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	0	0	0	20,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	275,000	0	755	755	274,245	0%
51266-51266 Red Brick Roadway Improvements	155,000	0	0	0	155,000	0%
51368-51368 Bridge Maintenance - 2021	0	135	0	135	(135)	0%
51439-51439 Midland Avenue Infrastructure Improvements	95,000	0	0	0	95,000	0%
51440-51440 Downtown Core Pedestrian Safety	150,000	385	10,115	10,500	139,500	7%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	607,000	0	16,723	16,723	590,277	3%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	0	65,000	0%
51459-51459 West End Traffic Calming Mitigation	32,000	1,816	20,981	22,798	9,203	71%
50370-50370 Battery operated Ice edger	20,000	0	0	0	20,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	0	0	9,819	9,819	(9,819)	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	50,000	0	0	0	50,000	0%
51206-51206 Zamboni Battery Replacements - 2020	0	0	15,000	15,000	(15,000)	0%
51211-51211 HVAC System for Red Brick Gym	25,000	0	0	0	25,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	0	0	11,059	11,059	(11,059)	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	0	0	1,166	1,166	(1,166)	0%
51461-51461 Fitness and Weight Equipment - 2022	80,000	0	0	0	80,000	0%
51462-51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	0	0	0	10,000	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	0	40,000	0%
	<b>5,775,235</b>	<b>132,601</b>	<b>704,657</b>	<b>837,258</b>	<b>4,937,977</b>	<b>14%</b>

City of Aspen  
Year-to-Date Financials: Apr-22  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,585,291	\$0	\$2,371,093	\$2,214,199	52%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$234,000	\$0	\$90,039	\$143,962	38%
41211-County sales tax share	\$14,166,000	\$0	\$3,778,898	\$10,387,102	27%
41281-City Tobacco Tax	\$429,100	\$0	\$97,722	\$331,378	23%
41811-Liquor occupation tax	\$112,200	\$0	\$36,585	\$75,615	33%
41821-Cable franchise tax	\$321,300	\$0	\$0	\$321,300	0%
41822-Natural Gas franchise tax	\$214,200	\$0	\$132,548	\$81,652	62%
41823-Phone franchise tax	\$30,600	\$0	\$5,380	\$25,221	18%
41824-Electric franchise tax	\$306,000	\$0	\$100,873	\$205,127	33%
41825-PEG capital contribution	\$15,300	\$0	\$0	\$15,300	0%
41831-Business occupation tax	\$627,300	\$0	\$567,950	\$59,350	91%
43512-Retail marijuana tax	\$102,000	\$0	\$31,328	\$70,672	31%
43811-Treasurer's interest	\$12,240	\$0	\$114	\$12,126	1%
45530-Refund of expenditures - Other	\$5,576,700	\$0	\$1,881,103	\$3,695,597	34%
45610-Miscellaneous revenue	\$15,300	\$0	\$71	\$15,229	0%
46111-Pooled cash investment income	\$260,000	\$0	\$0	\$260,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Non-Classified Revenue</b>	<b>\$27,108,531</b>	<b>\$0</b>	<b>\$9,093,703</b>	<b>\$18,014,829</b>	<b>34%</b>
113-Clerks Office	\$64,200	\$0	\$19,362	\$44,839	30%
114-Managers Office	\$0	\$0	\$4,489	(\$4,489)	0%
116-Attorney	\$0	\$0	\$217	(\$217)	0%
117-Finance	\$143,900	\$0	\$37,976	\$105,924	26%
119-Asset Management	\$63,000	\$0	\$39,845	\$23,155	63%
122-Planning	\$768,000	\$0	\$152,481	\$615,519	20%
123-Building	\$5,690,000	\$0	\$2,043,644	\$3,646,356	36%
221-Police	\$228,870	\$0	\$140,905	\$87,965	62%
321-Streets	\$493,630	\$0	\$130,398	\$363,232	26%
327-Engineering	\$1,453,000	\$0	\$741,020	\$711,980	51%
431-Environmental Health	\$108,010	\$0	\$51,322	\$56,688	48%
532-Events	\$56,500	\$0	\$6,272	\$50,228	11%
542-Recreation	\$1,997,740	\$0	\$651,627	\$1,346,113	33%
552-Red Brick Arts	\$420,500	\$0	\$201,149	\$219,351	48%
<b>Department Specific Revenue</b>	<b>\$11,487,350</b>	<b>\$0</b>	<b>\$4,220,708</b>	<b>\$7,266,642</b>	<b>37%</b>
<b>Total Revenues</b>	<b>\$38,595,881</b>	<b>\$0</b>	<b>\$13,314,410</b>	<b>\$25,281,471</b>	<b>34%</b>
64132-Transfer from REMP Fund	\$120,900	\$0	\$40,300	\$80,600	33%
64421-Transfer from Water Fund	\$1,076,200	\$0	\$358,733	\$717,467	33%
64431-Transfer from Electric Fund	\$621,400	\$0	\$207,133	\$414,267	33%
64100-Transfer from Parks Fund	\$42,850	\$0	\$14,283	\$28,567	33%
64141-Transfer from Transportation Fund	\$79,280	\$0	\$26,427	\$52,853	33%
64150-Transfer from Affordable Housing Fund	\$5,790	\$0	\$1,930	\$3,860	33%
64152-Transfer from Daycare Fund	\$7,070	\$0	\$2,357	\$4,713	33%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$10,000	\$20,000	33%
<b>Transfers In</b>	<b>\$1,983,490</b>	<b>\$0</b>	<b>\$661,163</b>	<b>\$1,322,327</b>	<b>33%</b>

City of Aspen  
Year-to-Date Financials: Apr-22  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
<b>Total Revenues and Transfers</b>	<b>\$40,579,371</b>	<b>\$0</b>	<b>\$13,975,574</b>	<b>\$26,603,798</b>	<b>34%</b>
000-Non-Classified	\$781,910	\$48,766	\$74,909	\$658,235	10%
112-Mayor and Council	\$2,832,117	\$432,197	\$1,666,334	\$733,586	59%
113-Clerks Office	\$739,540	\$28,512	\$185,649	\$525,379	25%
114-Managers Office	\$2,089,320	\$9,849	\$741,670	\$1,337,801	35%
115-Human Resources	\$979,650	\$46,906	\$246,918	\$685,826	25%
116-Attorney	\$622,900	\$16,801	\$178,561	\$427,538	29%
117-Finance	\$2,472,760	\$309,715	\$727,740	\$1,435,305	29%
118-Information Technology	\$0	\$0	\$1,500	(\$1,500)	0%
119-Asset Management	\$1,993,890	\$372,305	\$543,793	\$1,077,792	27%
122-Planning	\$1,861,320	\$456,102	\$714,332	\$690,886	38%
123-Building	\$2,250,530	\$87,348	\$690,886	\$1,472,296	31%
221-Police	\$6,117,950	\$100,339	\$1,785,837	\$4,231,775	29%
321-Streets	\$2,097,340	\$96,933	\$691,699	\$1,308,708	33%
325-Conservation, Efficiency, Renewables	\$581,260	\$4,000	\$169,529	\$407,731	29%
327-Engineering	\$2,124,930	\$5,081	\$618,152	\$1,501,697	29%
431-Environmental Health	\$1,114,650	\$27,549	\$262,849	\$824,253	24%
532-Events	\$958,950	\$34,578	\$157,530	\$766,842	16%
542-Recreation	\$4,365,860	\$421,104	\$1,310,245	\$2,634,511	30%
552-Red Brick Arts	\$535,280	\$74,154	\$144,702	\$316,424	27%
572-Parks and Open Space	\$261,000	\$0	\$61,250	\$199,750	23%
<u>592-Business Services</u>	<u>\$215,230</u>	<u>\$4,733</u>	<u>\$32,433</u>	<u>\$178,064</u>	<u>15%</u>
<b>Total Expenditures</b>	<b>\$34,996,387</b>	<b>\$2,576,970</b>	<b>\$11,006,518</b>	<b>\$21,412,899</b>	<b>31%</b>
61120-IT overhead	\$1,255,000	\$0	\$418,333	\$836,667	33%
65100-Transfer to Parks Fund	\$184,400	\$0	\$61,467	\$122,933	33%
65120-Transfer to Wheeler Fund	\$30,367	\$0	\$10,122	\$20,245	33%
65250-Transfer to Debt Service Fund	\$2,667,590	\$0	\$970,033	\$1,697,557	36%
65451-Transfer to Parking Fund	\$30,000	\$0	\$10,000	\$20,000	33%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$1,300,900</u>	<u>\$0</u>	<u>\$433,633</u>	<u>\$867,267</u>	<u>33%</u>
<b>Transfers Out</b>	<b>\$5,468,257</b>	<b>\$0</b>	<b>\$1,903,588</b>	<b>\$3,564,668</b>	<b>35%</b>
<b>Total Expenditures and Transfers</b>	<b>\$40,464,644</b>	<b>\$2,576,970</b>	<b>\$12,910,106</b>	<b>\$24,977,568</b>	<b>32%</b>
<b>Net Change to Fund Balance</b>	<b>\$114,728</b>		<b>\$1,065,468</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
46229-Other facility rentals	\$84,325	\$0	\$27,608	\$56,717	33%
<b>Lease Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$27,608</b>	<b>\$60,717</b>	<b>31%</b>
<b>Total Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$27,608</b>	<b>\$60,717</b>	<b>31%</b>
64001-Transfer from General Fund	\$2,667,590	\$0	\$970,033	\$1,697,557	36%
64100-Transfer from Parks Fund	\$3,240,050	\$0	\$1,178,200	\$2,061,850	36%
64160-Transfer from Stormwater Fund	\$64,740	\$0	\$23,542	\$41,198	36%
64510-Transfer from IT Fund	\$86,320	\$0	\$31,389	\$54,931	36%
<b>Transfers In</b>	<b>\$6,058,700</b>	<b>\$0</b>	<b>\$2,203,164</b>	<b>\$3,855,536</b>	<b>36%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,147,025</b>	<b>\$0</b>	<b>\$2,230,772</b>	<b>\$3,916,253</b>	<b>36%</b>
91007-2012 STRR Bonds - Parks	\$73,050	\$0	\$1,400	\$71,650	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,606	\$77,364	50%
91009-2013 STRR Bonds - Parks	\$1,422,630	\$0	\$156,438	\$1,266,193	11%
91010-2014 STRR Bonds - Parks	\$1,061,100	\$0	\$20,400	\$1,040,700	2%
91011-2014 STR Bonds - Parks	\$528,300	\$0	\$36,500	\$491,800	7%
91013-2017 COPs - Police Department	\$1,158,650	\$0	\$0	\$1,158,650	0%
91014-2019 COPs - City Administrative Offices	\$1,660,000	\$0	\$0	\$1,660,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$84,325	\$0	\$31,412	\$52,913	37%
<b>Total Expenditures</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$323,756</b>	<b>\$5,819,269</b>	<b>5%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$323,756</b>	<b>\$5,819,269</b>	<b>5%</b>
<b>Net Change in Fund Balance</b>	<b>\$4,000</b>		<b>\$1,907,016</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: Apr-22  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$9,556,000	\$0	\$3,920,932	\$5,635,068	41%
41225-Sales tax - sunset	\$4,776,200	\$0	\$1,960,462	\$2,815,738	41%
41232-Penalty on sales tax	\$0	\$0	\$26,984	(\$26,984)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$75,000	\$0	\$24,209	\$50,791	32%
44131-Land use review	\$62,500	\$0	\$25,029	\$37,471	40%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
45610-Miscellaneous revenue	\$0	\$0	\$993	(\$993)	0%
46111-Pooled cash investment income	\$97,000	\$0	\$0	\$97,000	0%
<b>Non-Classified Revenue</b>	<b>\$14,580,500</b>	<b>\$0</b>	<b>\$5,958,609</b>	<b>\$8,621,891</b>	<b>41%</b>
57220-Tree Program	\$395,000	\$0	\$108,065	\$286,935	27%
57320-Nordic Maintenance	\$385,320	\$0	\$0	\$385,320	0%
57410-Parks Maintenance	\$109,080	\$0	\$83,165	\$25,915	76%
57420-Cozy Point	\$1,250	\$0	\$0	\$1,250	0%
<b>Program Specific Revenue</b>	<b>\$890,650</b>	<b>\$0</b>	<b>\$191,230</b>	<b>\$699,420</b>	<b>21%</b>
<b>Total Revenues</b>	<b>\$15,471,150</b>	<b>\$0</b>	<b>\$6,149,839</b>	<b>\$9,321,311</b>	<b>40%</b>
64001-Transfer from General Fund	\$184,400	\$0	\$61,467	\$122,933	33%
64421-Transfer from Water Fund	\$150,000	\$0	\$50,000	\$100,000	33%
<b>Transfers In</b>	<b>\$334,400</b>	<b>\$0</b>	<b>\$111,467</b>	<b>\$222,933</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$15,805,550</b>	<b>\$0</b>	<b>\$6,261,306</b>	<b>\$9,544,244</b>	<b>40%</b>
00000-Non-Classified	\$117,590	\$0	\$0	\$117,590	0%
10010-General Administrative	\$821,680	\$6,862	\$278,036	\$536,782	34%
10040-Sales Tax Refunds	\$142,800	\$0	\$0	\$142,800	0%
10050-Minor Capital Outlay	\$10,870	\$0	\$4,386	\$6,484	40%
10070-Business Services	\$252,600	\$40,271	\$71,990	\$140,339	28%
11929-Parks Department Campus	\$185,550	\$23,178	\$59,800	\$102,572	32%
11999-Other Facility / Maintenance	\$71,210	(\$3,103)	\$11,230	\$63,083	16%
12110-Development Review	\$11,000	\$0	\$0	\$11,000	0%
35020-Natural Treatment Area Maintenance	\$75,280	\$0	\$26,068	\$49,212	35%
57110-Clean Team, Alleyway Snow Removal	\$191,970	\$0	\$42,416	\$149,554	22%
57210-Open Space Management	\$398,080	\$2,323	\$97,382	\$298,375	24%
57220-Tree Program	\$351,870	\$16,768	\$62,398	\$272,704	18%
57310-Trails Maintenance	\$501,390	(\$1,096)	\$131,352	\$371,134	26%
57320-Nordic Maintenance	\$401,880	\$537	\$97,623	\$303,720	24%
57410-Parks Maintenance	\$2,541,020	\$186,733	\$511,832	\$1,842,455	20%
57420-Cozy Point	\$161,110	(\$2,687)	\$49,093	\$114,704	30%
59020-Parks Grants	\$33,660	\$0	\$33,041	\$619	98%
81100-Capital Labor	\$821,530	\$0	\$167,173	\$654,357	20%
81200-Capital Projects	\$2,003,800	(\$15,334)	\$216,189	\$1,802,945	11%
81300-Capital Maintenance	\$391,800	(\$382)	\$8,991	\$383,191	2%
<b>Total Expenditures</b>	<b>\$9,486,690</b>	<b>\$254,070</b>	<b>\$1,868,999</b>	<b>\$7,363,620</b>	<b>20%</b>
61110-General fund overhead	\$1,104,400	\$0	\$368,133	\$736,267	33%
61120-IT overhead	\$188,400	\$0	\$62,800	\$125,600	33%
65000-Transfer to AMP Fund	\$75,000	\$0	\$0	\$75,000	0%
65001-Transfer to General Fund	\$42,850	\$0	\$14,283	\$28,567	33%
65250-Transfer to Debt Service Fund	\$3,240,050	\$0	\$1,178,200	\$2,061,850	36%
65471-Transfer to Golf Fund	\$375,800	\$0	\$112,633	\$263,167	30%
65505-Transfer to Employee Housing Fund	\$322,200	\$0	\$107,400	\$214,800	33%
<b>Transfers Out</b>	<b>\$5,348,700</b>	<b>\$0</b>	<b>\$1,843,450</b>	<b>\$3,505,250</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,835,390</b>	<b>\$254,070</b>	<b>\$3,712,449</b>	<b>\$10,868,870</b>	<b>25%</b>
<b>Net Change in Fund Balance</b>	<b>\$970,160</b>		<b>\$2,548,857</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$4,000,000	\$0	\$3,562,192	\$437,808	89%
45514-Refund of expenditures - Utilities	\$0	\$0	\$321	(\$321)	0%
45610-Miscellaneous revenue	\$0	\$0	\$1,000	(\$1,000)	0%
46111-Pooled cash investment income	\$362,000	\$0	\$0	\$362,000	0%
46119-Other interest income	\$0	\$0	\$7,592	(\$7,592)	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,000</b>	<b>\$0</b>	<b>\$3,571,105</b>	<b>\$790,895</b>	<b>82%</b>
11918-Wheeler - Rental Spaces	\$195,440	\$0	\$65,267	\$130,173	33%
51110-Presented Events	\$495,000	\$0	\$220	\$494,780	0%
51120-Rental Events	\$135,000	\$0	\$36,019	\$98,981	27%
51130-Box Office	\$188,000	\$0	\$35,984	\$152,016	19%
<b>Program Specific Revenue</b>	<b>\$1,013,440</b>	<b>\$0</b>	<b>\$137,490</b>	<b>\$875,950</b>	<b>14%</b>
<b>Total Revenues</b>	<b>\$5,375,440</b>	<b>\$0</b>	<b>\$3,708,595</b>	<b>\$1,666,845</b>	<b>69%</b>
64001-Transfer from General Fund	\$30,367	\$0	\$10,122	\$20,245	33%
64421-Transfer from Water Fund	\$36,683	\$0	\$12,228	\$24,455	33%
<b>Transfers In</b>	<b>\$67,050</b>	<b>\$0</b>	<b>\$22,350</b>	<b>\$44,700</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,442,490</b>	<b>\$0</b>	<b>\$3,730,945</b>	<b>\$1,711,545</b>	<b>69%</b>
00000-Non-Classified	\$42,390	\$0	\$28	\$42,362	0%
10010-General Administrative	\$516,470	\$66,423	\$139,152	\$310,895	27%
10030-Public Outreach	\$70,500	\$0	\$19,265	\$51,235	27%
10050-Minor Capital Outlay	\$9,360	\$1,844	\$1,444	\$6,072	15%
11917-Wheeler - Theatre Spaces	\$454,340	\$91,668	\$110,691	\$251,981	24%
11918-Wheeler - Rental Spaces	\$30,980	\$2,694	\$2,927	\$25,359	9%
51110-Presented Events	\$1,820,740	\$32,300	\$234,572	\$1,553,868	13%
51120-Rental Events	\$416,370	\$459	\$116,252	\$299,659	28%
51130-Box Office	\$155,860	\$25,023	\$46,815	\$84,022	30%
51140-Indirect Production Costs	\$301,540	\$3,011	\$85,952	\$212,578	29%
59010-Arts Grants	\$98,780	(\$421,657)	\$538,775	(\$18,338)	545%
81200-Capital Projects	\$1,242,500	\$134,040	\$111,189	\$997,271	9%
81300-Capital Maintenance	\$45,000	\$0	\$0	\$45,000	0%
<b>Total Expenditures</b>	<b>\$5,204,830</b>	<b>(\$64,195)</b>	<b>\$1,407,061</b>	<b>\$3,861,964</b>	<b>27%</b>
61110-General fund overhead	\$418,100	\$0	\$139,367	\$278,733	33%
61120-IT overhead	\$138,300	\$0	\$46,100	\$92,200	33%
65001-Transfer to General Fund	\$30,000	\$0	\$10,000	\$20,000	33%
65505-Transfer to Employee Housing Fund	\$124,700	\$0	\$41,567	\$83,133	33%
<b>Transfers Out</b>	<b>\$711,100</b>	<b>\$0</b>	<b>\$237,033</b>	<b>\$474,067</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,915,930</b>	<b>(\$64,195)</b>	<b>\$1,644,095</b>	<b>\$4,336,030</b>	<b>28%</b>
<b>Net Change in Fund Balance</b>	<b>(\$473,440)</b>		<b>\$2,086,850</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$3,082,500	\$0	\$1,788,916	\$1,293,584	58%
<b>Program Specific Revenue</b>	<b>\$3,082,500</b>	<b>\$0</b>	<b>\$1,788,916</b>	<b>\$1,293,584</b>	<b>58%</b>
<b>Total Revenues</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$1,788,916</b>	<b>\$1,294,584</b>	<b>58%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$1,788,916</b>	<b>\$1,294,584</b>	<b>58%</b>
11010-Marketing and Tourism Promotion	\$3,083,500	\$1,978,245	\$1,105,255	\$0	36%
<b>Total Expenditures</b>	<b>\$3,083,500</b>	<b>\$1,978,245</b>	<b>\$1,105,255</b>	<b>\$0</b>	<b>36%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,083,500</b>	<b>\$1,978,245</b>	<b>\$1,105,255</b>	<b>\$0</b>	<b>36%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$683,661</b>		



City of Aspen  
Year-to-Date Financials: Apr-22  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,439,700	\$0	\$1,182,364	\$2,257,336	34%
<b>Program Specific Revenue</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$1,182,364</b>	<b>\$2,257,336</b>	<b>34%</b>
<b>Total Revenues</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$1,182,364</b>	<b>\$2,257,336</b>	<b>34%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$1,182,364</b>	<b>\$2,257,336</b>	<b>34%</b>
61000-Public Education Funds	\$3,439,700	\$0	\$736,311	\$2,703,389	21%
<b>Total Expenditures</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$736,311</b>	<b>\$2,703,389</b>	<b>21%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$736,311</b>	<b>\$2,703,389</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$446,052</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$28,000	\$0	\$0	\$28,000	0%
<b>Non-Classified Revenue</b>	<b>\$28,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,000</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$109,133	\$690,867	14%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$109,133</b>	<b>\$690,867</b>	<b>14%</b>
<b>Total Revenues</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$109,133</b>	<b>\$718,867</b>	<b>13%</b>
<b>Total Revenues and Transfers</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$109,133</b>	<b>\$718,867</b>	<b>13%</b>
31530-Climate Action and Resiliency	\$50,000	\$50,000	\$0	\$0	0%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$262,500	\$937,500	\$0	78%
<b>Total Expenditures</b>	<b>\$1,250,000</b>	<b>\$312,500</b>	<b>\$937,500</b>	<b>\$0</b>	<b>75%</b>
65001-Transfer to General Fund	\$120,900	\$0	\$40,300	\$80,600	33%
<b>Transfers Out</b>	<b>\$120,900</b>	<b>\$0</b>	<b>\$40,300</b>	<b>\$80,600</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,370,900</b>	<b>\$312,500</b>	<b>\$977,800</b>	<b>\$80,600</b>	<b>71%</b>
<b>Net Change in Fund Balance</b>	<b>(\$542,900)</b>		<b>(\$868,667)</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,200	\$0	\$588,144	\$844,056	41%
41232-Penalty on sales tax	\$0	\$0	\$2,700	(\$2,700)	0%
41241-Lodging tax	\$1,027,500	\$0	\$594,717	\$432,783	58%
41251-Penalty on lodging tax	\$0	\$0	\$1,589	(\$1,589)	0%
41341-Use tax	\$1,200,000	\$0	\$59,167	\$1,140,833	5%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$155,000	\$0	\$0	\$155,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,824,900</b>	<b>\$0</b>	<b>\$1,246,316</b>	<b>\$2,578,584</b>	<b>33%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$2,958	\$42,042	7%
13120-Highlands Service	\$245,600	\$0	\$220,025	\$25,575	90%
13210-Car-to-Go Program	\$38,000	\$0	\$13,033	\$24,967	34%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
<b>Program Specific Revenue</b>	<b>\$366,600</b>	<b>\$0</b>	<b>\$236,016</b>	<b>\$130,584</b>	<b>64%</b>
<b>Total Revenues</b>	<b>\$4,191,500</b>	<b>\$0</b>	<b>\$1,482,332</b>	<b>\$2,709,168</b>	<b>35%</b>
64451-Transfer from Parking Fund	\$1,350,000	\$0	\$450,000	\$900,000	33%
<b>Transfers In</b>	<b>\$1,350,000</b>	<b>\$0</b>	<b>\$450,000</b>	<b>\$900,000</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,541,500</b>	<b>\$0</b>	<b>\$1,932,332</b>	<b>\$3,609,168</b>	<b>35%</b>
00000-Non-Classified	\$18,280	\$0	\$0	\$18,280	0%
10010-General Administrative	\$186,500	\$7,973	\$70,944	\$107,583	38%
10020-Long Range Planning	\$150,000	(\$4,234)	\$4,234	\$150,000	3%
10040-Sales Tax Refunds	\$14,280	\$0	\$0	\$14,280	0%
10050-Minor Capital Outlay	\$1,930	\$1,103	\$1,106	(\$279)	57%
11905-Main Street Cabin	\$31,790	\$11,744	\$4,153	\$15,893	13%
11924-Rubey Park Transit Center	\$325,350	\$37,378	\$72,824	\$215,148	22%
11926-Yellow Brick Building	\$0	\$0	\$1,200	(\$1,200)	0%
13110-In-Town Service	\$1,166,700	\$1,008,585	\$65,628	\$92,487	6%
13120-Highlands Service	\$245,600	\$0	\$0	\$245,600	0%
13130-Bus Stop Maintenance	\$34,960	\$3,478	\$15,909	\$15,573	46%
13210-Car-to-Go Program	\$138,310	\$14,437	\$28,820	\$95,053	21%
13220-WE-Cycle Program	\$171,060	\$0	\$2,916	\$168,145	2%
13230-Late Night Taxi Program	\$27,960	\$0	\$1,873	\$26,087	7%
13240-Mobility Service	\$614,970	\$345,070	\$203,023	\$66,877	33%
13310-Transportation Demand Management	\$245,620	\$27,561	\$46,836	\$171,223	19%
81200-Capital Projects	\$300,000	\$0	\$0	\$300,000	0%
81300-Capital Maintenance	\$99,500	\$0	\$0	\$99,500	0%
<b>Total Expenditures</b>	<b>\$3,772,810</b>	<b>\$1,453,095</b>	<b>\$519,466</b>	<b>\$1,800,249</b>	<b>14%</b>
61110-General fund overhead	\$299,200	\$0	\$99,733	\$199,467	33%
61120-IT overhead	\$33,000	\$0	\$11,000	\$22,000	33%
65001-Transfer to General Fund	\$79,280	\$0	\$26,427	\$52,853	33%
65505-Transfer to Employee Housing Fund	\$44,500	\$0	\$14,833	\$29,667	33%
<b>Transfers Out</b>	<b>\$455,980</b>	<b>\$0</b>	<b>\$151,993</b>	<b>\$303,987</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,228,790</b>	<b>\$1,453,095</b>	<b>\$671,459</b>	<b>\$2,104,236</b>	<b>16%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,312,710</b>		<b>\$1,260,873</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,935,000	\$0	\$793,987	\$1,141,013	41%
41232-Penalty on sales tax	\$0	\$0	\$3,645	(\$3,645)	0%
41420-Real estate transfer tax	\$8,000,000	\$0	\$6,911,818	\$1,088,182	86%
45320-In lieu of development fees	\$270,600	\$0	\$624,499	(\$353,899)	231%
45530-Refund of expenditures - Other	\$0	\$0	\$960	(\$960)	0%
46111-Pooled cash investment income	\$371,000	\$0	\$0	\$371,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,576,600</b>	<b>\$0</b>	<b>\$8,334,908</b>	<b>\$2,241,692</b>	<b>79%</b>
11932-Housing Development Properties	\$1,198,280	\$0	\$268,148	\$930,132	22%
81200-Capital Projects	\$12,500,000	\$0	\$0	\$12,500,000	0%
<b>Program Specific Revenue</b>	<b>\$13,698,280</b>	<b>\$0</b>	<b>\$268,148</b>	<b>\$13,430,132</b>	<b>2%</b>
<b>Total Revenues</b>	<b>\$24,274,880</b>	<b>\$0</b>	<b>\$8,603,056</b>	<b>\$15,671,824</b>	<b>35%</b>
64491-Transfer from Truscott Housing Fund	\$200,000	\$0	\$66,667	\$133,333	33%
64492-Transfer from Marolt Housing Fund	\$700,000	\$0	\$233,333	\$466,667	33%
<b>Transfers In</b>	<b>\$900,000</b>	<b>\$0</b>	<b>\$300,000</b>	<b>\$600,000</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$25,174,880</b>	<b>\$0</b>	<b>\$8,903,056</b>	<b>\$16,271,824</b>	<b>35%</b>
00000-Non-Classified	\$5,550	\$0	\$0	\$5,550	0%
10010-General Administrative	\$588,900	\$0	\$23,453	\$565,447	4%
10040-Sales Tax Refunds	\$19,380	\$0	\$0	\$19,380	0%
10050-Minor Capital Outlay	\$390	\$0	\$0	\$390	0%
11932-Housing Development Properties	\$69,890	\$3,063	\$10,030	\$56,796	14%
11999-Other Facility / Maintenance	\$14,080	\$9,970	\$4,030	\$80	29%
81100-Capital Labor	\$99,280	\$0	\$32,242	\$67,038	32%
81200-Capital Projects	\$31,500,000	\$10,880,718	\$7,574,333	\$13,044,949	24%
<b>Total Expenditures</b>	<b>\$32,297,470</b>	<b>\$10,893,751</b>	<b>\$7,644,089</b>	<b>\$13,759,630</b>	<b>24%</b>
61110-General fund overhead	\$987,700	\$0	\$329,233	\$658,467	33%
61120-IT overhead	\$1,300	\$0	\$433	\$867	33%
65001-Transfer to General Fund	\$5,790	\$0	\$1,930	\$3,860	33%
<b>Transfers Out</b>	<b>\$994,790</b>	<b>\$0</b>	<b>\$331,597</b>	<b>\$663,193</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$33,292,260</b>	<b>\$10,893,751</b>	<b>\$7,975,686</b>	<b>\$14,422,823</b>	<b>24%</b>
<b>Net Change in Fund Balance</b>	<b>(\$8,117,380)</b>		<b>\$927,370</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,364,000	\$0	\$970,426	\$1,393,574	41%
41232-Penalty on sales tax	\$0	\$0	\$4,454	(\$4,454)	0%
46111-Pooled cash investment income	\$57,000	\$0	\$0	\$57,000	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$2,422,000</b>	<b>\$0</b>	<b>\$974,880</b>	<b>\$1,447,120</b>	<b>40%</b>
11926-Yellow Brick Building	\$177,760	\$0	\$70,532	\$107,228	40%
41210-Quality Improvement Support	\$25,000	\$0	\$16,086	\$8,914	64%
41230-Reimbursable Support	\$30,000	\$0	\$6,868	\$23,133	23%
<b>Program Specific Revenue</b>	<b>\$232,760</b>	<b>\$0</b>	<b>\$93,486</b>	<b>\$139,274</b>	<b>40%</b>
<b>Total Revenues</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$1,068,366</b>	<b>\$1,586,394</b>	<b>40%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$1,068,366</b>	<b>\$1,586,394</b>	<b>40%</b>
00000-Non-Classified	\$26,710	\$0	\$0	\$26,710	0%
10010-General Administrative	\$275,570	\$306	\$79,676	\$195,587	29%
10030-Public Outreach	\$27,300	\$13,450	\$25,996	(\$12,147)	95%
10040-Sales Tax Refunds	\$23,460	\$0	\$0	\$23,460	0%
10050-Minor Capital Outlay	\$3,810	\$0	\$165	\$3,645	4%
11926-Yellow Brick Building	\$221,730	\$33,076	\$83,268	\$105,385	38%
41110-Financial Aid	\$377,070	\$0	\$48,263	\$328,807	13%
41120-Operational Subsidies	\$424,510	\$137,572	\$62,291	\$224,647	15%
41210-Quality Improvement Support	\$413,570	\$40,333	\$89,316	\$283,921	22%
41220-Technical and Operational Support	\$75,000	\$1,200	\$5,775	\$68,025	8%
41230-Reimbursable Support	\$183,860	\$0	\$9,709	\$174,151	5%
81200-Capital Projects	\$166,000	\$2,601	\$29,999	\$133,400	18%
<b>Total Expenditures</b>	<b>\$2,218,590</b>	<b>\$228,539</b>	<b>\$434,460</b>	<b>\$1,555,592</b>	<b>20%</b>
61110-General fund overhead	\$192,500	\$0	\$64,167	\$128,333	33%
61120-IT overhead	\$44,000	\$0	\$14,667	\$29,333	33%
65001-Transfer to General Fund	\$7,070	\$0	\$2,357	\$4,713	33%
65505-Transfer to Employee Housing Fund	\$76,600	\$0	\$25,533	\$51,067	33%
<b>Transfers Out</b>	<b>\$320,170</b>	<b>\$0</b>	<b>\$106,723</b>	<b>\$213,447</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,538,760</b>	<b>\$228,539</b>	<b>\$541,183</b>	<b>\$1,769,038</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>\$116,000</b>		<b>\$527,183</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,195,523	\$0	\$605,251	\$590,272	51%
42224-Building permit review fees	\$162,000	\$0	\$45,266	\$116,734	28%
44131-Land use review	\$0	\$0	\$439	(\$439)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$97,358	\$152,642	39%
46111-Pooled cash investment income	\$22,000	\$0	\$0	\$22,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$748,314</b>	<b>\$881,209</b>	<b>46%</b>
<b>Total Revenues</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$748,314</b>	<b>\$881,209</b>	<b>46%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$748,314</b>	<b>\$881,209</b>	<b>46%</b>
00000-Non-Classified	\$43,300	\$0	\$12,105	\$31,195	28%
10010-General Administrative	\$74,460	\$740	\$14,092	\$59,628	19%
10050-Minor Capital Outlay	\$1,250	\$0	\$0	\$1,250	0%
12110-Development Review	\$86,740	\$0	\$24,898	\$61,842	29%
12210-Inspection and Enforcement	\$31,990	\$0	\$9,211	\$22,779	29%
12310-Long Range Planning / Policy	\$50,790	\$0	\$12,047	\$38,743	24%
35010-Drainage Infrastructure Maintenance	\$77,380	\$0	\$9,207	\$68,173	12%
35020-Natural Treatment Area Maintenance	\$90,980	\$0	\$22,986	\$67,994	25%
35030-Streets and Vault Area Maintenance	\$119,640	\$0	\$23,636	\$96,004	20%
81100-Capital Labor	\$96,130	\$0	\$27,080	\$69,050	28%
<b>Total Expenditures</b>	<b>\$672,660</b>	<b>\$740</b>	<b>\$155,263</b>	<b>\$516,657</b>	<b>23%</b>
61110-General fund overhead	\$172,500	\$0	\$57,500	\$115,000	33%
61120-IT overhead	\$3,000	\$0	\$1,000	\$2,000	33%
65250-Transfer to Debt Service Fund	\$64,740	\$0	\$23,542	\$41,198	36%
65505-Transfer to Employee Housing Fund	\$51,600	\$0	\$17,200	\$34,400	33%
<b>Transfers Out</b>	<b>\$291,840</b>	<b>\$0</b>	<b>\$99,242</b>	<b>\$192,598</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$964,500</b>	<b>\$740</b>	<b>\$254,504</b>	<b>\$709,256</b>	<b>26%</b>
<b>Net Change in Fund Balance</b>	<b>\$665,023</b>		<b>\$493,809</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Apr-22  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$3,670	\$38,330	9%
44512-Water inventory sales	\$10,500	\$0	\$3,670	\$6,830	35%
44521-Metered demand	\$1,835,000	\$0	\$542,431	\$1,292,569	30%
44522-Unmetered demand	\$460,000	\$0	\$122,069	\$337,931	27%
44523-Variable service	\$4,004,000	\$0	\$529,581	\$3,474,419	13%
44524-Fire charge	\$1,198,000	\$0	\$350,986	\$847,014	29%
44525-Pump charges	\$747,000	\$0	\$66,273	\$680,727	9%
44580-Connect and disconnect charges	\$7,800	\$0	\$2,160	\$5,640	28%
44590-Utility hookup charge	\$16,000	\$0	\$2,500	\$13,500	16%
45610-Miscellaneous revenue	\$1,000	\$0	\$2,229	(\$1,229)	223%
45630-Finance charges	\$0	\$0	\$3,846	(\$3,846)	0%
46111-Pooled cash investment income	\$71,000	\$0	\$0	\$71,000	0%
46241-Land lease	\$7,200	\$0	\$3,328	\$3,873	46%
46510-Water tap fees	\$911,000	\$0	\$964,957	(\$53,957)	106%
<b>Non-Classified Revenue</b>	<b>\$9,310,500</b>	<b>\$0</b>	<b>\$2,597,700</b>	<b>\$6,712,800</b>	<b>28%</b>
12110-Development Review	\$600,000	\$0	\$92,356	\$507,645	15%
32210-Raw Water	\$675,000	\$0	\$170,860	\$504,140	25%
32230-Wholesale Water	\$525,000	\$0	\$440,165	\$84,835	84%
81200-Capital Projects	\$0	\$0	\$123,013	(\$123,013)	0%
<b>Program Specific Revenue</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$826,393</b>	<b>\$973,607</b>	<b>46%</b>
<b>Total Revenues</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$3,424,093</b>	<b>\$7,686,407</b>	<b>31%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$3,424,093</b>	<b>\$7,686,407</b>	<b>31%</b>
00000-Non-Classified	\$88,790	\$0	\$0	\$88,790	0%
10010-General Administrative	\$752,570	\$10,194	\$226,844	\$515,532	30%
10050-Minor Capital Outlay	\$37,780	\$6,123	\$24,320	\$7,337	64%
11927-Water Department Campus	\$154,380	\$19,554	\$41,188	\$93,638	27%
12110-Development Review	\$569,360	\$5,975	\$154,330	\$409,055	27%
31110-Utility Billing Services	\$457,950	\$24,048	\$96,069	\$337,832	21%
31520-Efficiency Program	\$121,330	\$0	\$16,923	\$104,407	14%
32110-Treated Water	\$774,630	\$154,509	\$175,328	\$444,794	23%
32210-Raw Water	\$302,780	\$74,125	\$73,520	\$155,134	24%
32220-Reclaimed Water	\$27,030	\$0	\$7,643	\$19,387	28%
32310-Water Line Maintenance	\$736,120	\$75,048	\$200,989	\$460,083	27%
32320-Storage Tank and Pump System Maintenance	\$353,470	\$69,739	\$73,634	\$210,097	21%
32340-Telemetry	\$187,380	(\$80)	\$42,985	\$144,475	23%
32410-Water Rights	\$330,270	\$53,125	\$50,322	\$226,823	15%
81100-Capital Labor	\$264,610	\$0	\$61,725	\$202,885	23%
81200-Capital Projects	\$4,777,500	\$610,541	\$233,288	\$3,933,671	5%
81300-Capital Maintenance	\$6,500	\$0	\$0	\$6,500	0%
<b>Total Expenditures</b>	<b>\$9,942,450</b>	<b>\$1,102,900</b>	<b>\$1,479,108</b>	<b>\$7,360,441</b>	<b>15%</b>
61110-General fund overhead	\$926,400	\$0	\$308,800	\$617,600	33%
61120-IT overhead	\$178,900	\$0	\$59,633	\$119,267	33%
65001-Transfer to General Fund	\$1,076,200	\$0	\$358,733	\$717,467	33%
65100-Transfer to Parks Fund	\$150,000	\$0	\$50,000	\$100,000	33%
65120-Transfer to Wheeler Fund	\$36,683	\$0	\$12,228	\$24,455	33%
65431-Transfer to Electric Fund	\$3,500	\$0	\$0	\$3,500	0%
65505-Transfer to Employee Housing Fund	\$223,100	\$0	\$74,367	\$148,733	33%
<b>Transfers Out</b>	<b>\$2,594,783</b>	<b>\$0</b>	<b>\$863,761</b>	<b>\$1,731,022</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,537,233</b>	<b>\$1,102,900</b>	<b>\$2,342,869</b>	<b>\$9,091,463</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,426,733)</b>		<b>\$1,081,224</b>		



City of Aspen  
Year-to-Date Financials: Apr-22  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,000	\$0	\$12,897	\$14,103	48%
44531-Commercial demand	\$809,000	\$0	\$245,370	\$563,630	30%
44541-Residential consumption	\$3,170,000	\$0	\$1,599,584	\$1,570,416	50%
44542-Residential availability	\$1,192,000	\$0	\$360,536	\$831,464	30%
44551-Small commercial consumption	\$3,274,000	\$0	\$1,085,013	\$2,188,987	33%
44552-Small commercial availability	\$807,000	\$0	\$236,479	\$570,521	29%
44553-Large commercial consumption	\$1,266,000	\$0	\$406,019	\$859,981	32%
44554-Large commercial availability	\$226,000	\$0	\$73,920	\$152,080	33%
44580-Connect and disconnect charges	\$0	\$0	\$2,620	(\$2,620)	0%
45610-Miscellaneous revenue	\$0	\$0	\$12,467	(\$12,467)	0%
46111-Pooled cash investment income	\$47,000	\$0	\$0	\$47,000	0%
46512-Electric Development Fee	\$122,400	\$0	\$25,287	\$97,113	21%
<b>Non-Classified Revenue</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$4,060,193</b>	<b>\$6,880,207</b>	<b>37%</b>
<b>Total Revenues</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$4,060,193</b>	<b>\$6,880,207</b>	<b>37%</b>
64421-Transfer from Water Fund	\$3,500	\$0	\$0	\$3,500	0%
<b>Transfers In</b>	<b>\$3,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,500</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,943,900</b>	<b>\$0</b>	<b>\$4,060,193</b>	<b>\$6,883,707</b>	<b>37%</b>
00000-Non-Classified	\$55,260	\$0	\$0	\$55,260	0%
10010-General Administrative	\$569,440	\$10,994	\$165,045	\$393,402	29%
10050-Minor Capital Outlay	\$14,060	\$1,139	\$4	\$12,917	0%
11928-Electric Department Campus	\$53,900	\$8,044	\$17,834	\$28,023	33%
12110-Development Review	\$5,500	\$0	\$0	\$5,500	0%
31110-Utility Billing Services	\$383,510	\$23,719	\$87,286	\$272,506	23%
31520-Efficiency Program	\$63,480	\$0	\$6,367	\$57,113	10%
33110-Ruedi Hydroelectric	\$364,830	\$20,947	\$38,596	\$305,286	11%
33120-Maroon Creek Hydroelectric	\$139,330	\$5,266	\$30,644	\$103,420	22%
33210-Hydroelectric	\$566,110	\$453,663	\$112,447	\$0	20%
33220-Windpower	\$2,402,560	\$1,574,069	\$828,491	\$0	34%
33230-Landfill Gas	\$75,780	\$60,660	\$15,120	\$0	20%
33240-Transmission and Wheeling Charges	\$949,960	\$533,822	\$305,488	\$110,650	32%
33250-Fixed Cost Recovery Charge	\$1,264,170	\$956,867	\$307,303	\$0	24%
33260-Other Charges	\$99,080	\$0	\$29,984	\$69,096	30%
33310-Electric Line and Transformer Maintenance	\$645,470	\$31,863	\$174,508	\$439,099	27%
33320-Telemetry	\$74,350	\$0	\$18,350	\$56,000	25%
33920-Public Lighting	\$173,930	\$9,851	\$25,029	\$139,051	14%
81100-Capital Labor	\$197,420	\$0	\$66,116	\$131,304	33%
81200-Capital Projects	\$2,611,500	\$86,748	\$165,729	\$2,359,022	6%
81300-Capital Maintenance	\$19,250	\$0	\$0	\$19,250	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$353,105	\$0	\$0	\$353,105	0%
<b>Total Expenditures</b>	<b>\$11,081,995</b>	<b>\$3,777,650</b>	<b>\$2,394,340</b>	<b>\$4,910,004</b>	<b>22%</b>
61110-General fund overhead	\$468,700	\$0	\$156,233	\$312,467	33%
61120-IT overhead	\$19,700	\$0	\$6,567	\$13,133	33%
65001-Transfer to General Fund	\$621,400	\$0	\$207,133	\$414,267	33%
65505-Transfer to Employee Housing Fund	\$121,500	\$0	\$40,500	\$81,000	33%
<b>Transfers Out</b>	<b>\$1,231,300</b>	<b>\$0</b>	<b>\$410,433</b>	<b>\$820,867</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,313,295</b>	<b>\$3,777,650</b>	<b>\$2,804,773</b>	<b>\$5,730,871</b>	<b>23%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,369,395)</b>		<b>\$1,255,420</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$175	(\$75)	175%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
<b>Non-Classified Revenue</b>	<b>\$26,100</b>	<b>\$0</b>	<b>\$175</b>	<b>\$25,925</b>	<b>1%</b>
13510-On-Street	\$3,630,600	\$0	\$1,651,085	\$1,979,515	45%
13520-Garage	\$432,000	\$0	\$86,863	\$345,137	20%
<b>Program Specific Revenue</b>	<b>\$4,062,600</b>	<b>\$0</b>	<b>\$1,737,948</b>	<b>\$2,324,652</b>	<b>43%</b>
<b>Total Revenues</b>	<b>\$4,088,700</b>	<b>\$0</b>	<b>\$1,738,123</b>	<b>\$2,350,577</b>	<b>43%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$10,000	\$20,000	33%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$20,000</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,118,700</b>	<b>\$0</b>	<b>\$1,748,123</b>	<b>\$2,370,577</b>	<b>42%</b>
00000-Non-Classified	\$37,860	\$0	\$0	\$37,860	0%
10010-General Administrative	\$385,000	(\$8,702)	\$106,174	\$287,528	28%
10030-Public Outreach	\$48,180	\$305	\$1,716	\$46,159	4%
10050-Minor Capital Outlay	\$7,250	\$1,106	\$2,983	\$3,161	41%
11923-Rio Grande Parking Garage	\$128,170	\$51,162	\$26,352	\$50,656	21%
13510-On-Street	\$1,422,550	\$40,925	\$406,057	\$975,568	29%
13520-Garage	\$206,690	\$0	\$39,995	\$166,695	19%
81200-Capital Projects	\$812,000	\$0	\$47,156	\$764,845	6%
81300-Capital Maintenance	\$101,200	\$0	\$0	\$101,200	0%
<b>Total Expenditures</b>	<b>\$3,148,900</b>	<b>\$84,796</b>	<b>\$630,431</b>	<b>\$2,433,673</b>	<b>20%</b>
61110-General fund overhead	\$338,400	\$0	\$112,800	\$225,600	33%
61120-IT overhead	\$70,300	\$0	\$23,433	\$46,867	33%
65141-Transfer to Transportation Fund	\$1,350,000	\$0	\$450,000	\$900,000	33%
65505-Transfer to Employee Housing Fund	\$137,100	\$0	\$45,700	\$91,400	33%
<b>Transfers Out</b>	<b>\$1,895,800</b>	<b>\$0</b>	<b>\$631,933</b>	<b>\$1,263,867</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,044,700</b>	<b>\$84,796</b>	<b>\$1,262,364</b>	<b>\$3,697,539</b>	<b>25%</b>
<b>Net Change in Fund Balance</b>	<b>(\$926,000)</b>		<b>\$485,758</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$750	(\$750)	0%
45610-Miscellaneous revenue	\$0	\$0	\$828	(\$828)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$13,000</b>	<b>\$0</b>	<b>\$1,578</b>	<b>\$11,422</b>	<b>12%</b>
11930-Golf Course Campus	\$65,000	\$0	\$67,067	(\$2,067)	103%
58110-Course Area Maintenance	\$1,403,900	\$0	\$898,760	\$505,140	64%
58210-Retail Operations	\$560,000	\$0	\$36,828	\$523,172	7%
58220-Lessons	\$136,000	\$0	\$0	\$136,000	0%
<b>Program Specific Revenue</b>	<b>\$2,164,900</b>	<b>\$0</b>	<b>\$1,002,655</b>	<b>\$1,162,245</b>	<b>46%</b>
<b>Total Revenues</b>	<b>\$2,177,900</b>	<b>\$0</b>	<b>\$1,004,233</b>	<b>\$1,173,667</b>	<b>46%</b>
64100-Transfer from Parks Fund	\$375,800	\$0	\$112,633	\$263,167	30%
<b>Transfers In</b>	<b>\$375,800</b>	<b>\$0</b>	<b>\$112,633</b>	<b>\$263,167</b>	<b>30%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,553,700</b>	<b>\$0</b>	<b>\$1,116,866</b>	<b>\$1,436,834</b>	<b>44%</b>
00000-Non-Classified	\$24,600	\$0	\$0	\$24,600	0%
10010-General Administrative	\$337,600	\$822	\$130,711	\$206,068	39%
10030-Public Outreach	\$3,090	\$3,000	\$0	\$90	0%
10050-Minor Capital Outlay	\$2,410	\$0	(\$148)	\$2,558	(6%)
11930-Golf Course Campus	\$196,770	\$68,771	\$82,110	\$45,888	42%
58110-Course Area Maintenance	\$463,980	\$47,937	\$42,151	\$373,892	9%
58120-Equipment Maintenance	\$154,570	\$1,248	\$45,073	\$108,249	29%
58210-Retail Operations	\$620,060	\$284,267	\$124,441	\$211,352	20%
58220-Lessons	\$122,400	\$0	\$0	\$122,400	0%
81200-Capital Projects	\$550,340	\$200	\$30,477	\$519,663	6%
81300-Capital Maintenance	\$82,700	\$0	\$4,484	\$78,216	5%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$2,615,020</b>	<b>\$406,246</b>	<b>\$459,299</b>	<b>\$1,749,476</b>	<b>18%</b>
61110-General fund overhead	\$171,500	\$0	\$57,167	\$114,333	33%
61120-IT overhead	\$23,000	\$0	\$7,667	\$15,333	33%
65505-Transfer to Employee Housing Fund	\$69,700	\$0	\$23,233	\$46,467	33%
<b>Transfers Out</b>	<b>\$264,200</b>	<b>\$0</b>	<b>\$88,067</b>	<b>\$176,133</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,879,220</b>	<b>\$406,246</b>	<b>\$547,365</b>	<b>\$1,925,609</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>(\$325,520)</b>		<b>\$569,501</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$0	\$15	\$29,985	0%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$85	\$5,215	2%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$20	\$180	10%
46111-Pooled cash investment income	\$6,000	\$0	\$0	\$6,000	0%
46211-Rental income - permanent	\$1,326,000	\$0	\$424,584	\$901,416	32%
46215-Late rent fees	\$3,500	\$0	\$800	\$2,700	23%
46229-Other facility rentals	\$85,000	\$0	\$0	\$85,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$425,504</b>	<b>\$1,030,706</b>	<b>29%</b>
<b>Total Revenues</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$425,504</b>	<b>\$1,030,706</b>	<b>29%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$425,504</b>	<b>\$1,030,706</b>	<b>29%</b>
00000-Non-Classified	\$3,490	\$0	\$0	\$3,490	0%
10010-General Administrative	\$17,170	\$0	\$900	\$16,270	5%
10050-Minor Capital Outlay	\$2,870	\$0	\$0	\$2,870	0%
11911-Truscott Affordable Housing - City Owned	\$515,770	\$137,697	\$173,547	\$204,526	34%
43040-Property Management	\$159,540	\$0	\$50,950	\$108,590	32%
81200-Capital Projects	\$171,980	\$0	\$0	\$171,980	0%
81300-Capital Maintenance	\$99,000	\$2,915	\$2,086	\$94,000	2%
<b>Total Expenditures</b>	<b>\$969,820</b>	<b>\$140,612</b>	<b>\$227,482</b>	<b>\$601,726</b>	<b>23%</b>
61110-General fund overhead	\$60,800	\$0	\$20,267	\$40,533	33%
65150-Transfer to Affordable Housing Fund	\$200,000	\$0	\$66,667	\$133,333	33%
65505-Transfer to Employee Housing Fund	\$12,700	\$0	\$4,233	\$8,467	33%
<b>Transfers Out</b>	<b>\$273,500</b>	<b>\$0</b>	<b>\$91,167</b>	<b>\$182,333</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,243,320</b>	<b>\$140,612</b>	<b>\$318,649</b>	<b>\$784,059</b>	<b>26%</b>
<b>Net Change in Fund Balance</b>	<b>\$212,890</b>		<b>\$106,855</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$3,525	\$11,475	24%
45515-Refund of expenditures - Housing	\$40,000	\$0	\$0	\$40,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$40	\$960	4%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
46212-Rental income - seasonal	\$1,200,000	\$0	\$505,312	\$694,688	42%
46215-Late rent fees	\$0	\$0	\$150	(\$150)	0%
46221-Cafeteria lease	\$18,000	\$0	\$0	\$18,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$509,027</b>	<b>\$792,973</b>	<b>39%</b>
<b>Total Revenues</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$509,027</b>	<b>\$792,973</b>	<b>39%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$509,027</b>	<b>\$792,973</b>	<b>39%</b>
00000-Non-Classified	\$3,260	\$0	\$0	\$3,260	0%
10010-General Administrative	\$7,150	\$3,771	\$1,004	\$2,375	14%
10050-Minor Capital Outlay	\$570	\$0	\$0	\$570	0%
11913-Marolt Affordable Housing	\$392,490	\$91,354	\$123,522	\$177,613	31%
43040-Property Management	\$146,160	\$0	\$60,637	\$85,523	41%
81200-Capital Projects	\$32,000	\$0	\$0	\$32,000	0%
81300-Capital Maintenance	\$121,750	\$0	\$0	\$121,750	0%
<b>Total Expenditures</b>	<b>\$703,380</b>	<b>\$95,125</b>	<b>\$185,164</b>	<b>\$423,091</b>	<b>26%</b>
61110-General fund overhead	\$42,900	\$0	\$14,300	\$28,600	33%
65150-Transfer to Affordable Housing Fund	\$700,000	\$0	\$233,333	\$466,667	33%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$3,967	\$7,933	33%
<b>Transfers Out</b>	<b>\$754,800</b>	<b>\$0</b>	<b>\$251,600</b>	<b>\$503,200</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,458,180</b>	<b>\$95,125</b>	<b>\$436,764</b>	<b>\$926,291</b>	<b>30%</b>
<b>Net Change in Fund Balance</b>	<b>(\$156,180)</b>		<b>\$72,263</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Apr-22  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$270,000	\$0	\$44,791	\$225,209	17%
45522-Refund of expenditures - Prescriptions	\$80,000	\$0	\$0	\$80,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$86	\$114	43%
45711-Employee premiums	\$627,000	\$0	\$198,382	\$428,618	32%
45712-Employer premiums	\$5,022,000	\$0	\$1,682,545	\$3,339,456	34%
45721-COBRA revenues	\$25,000	\$0	\$11,910	\$13,090	48%
46111-Pooled cash investment income	\$36,000	\$0	\$0	\$36,000	0%
<b>Non-Classified Revenue</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,937,713</b>	<b>\$4,122,487</b>	<b>32%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,937,713</b>	<b>\$4,122,487</b>	<b>32%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,937,713</b>	<b>\$4,122,487</b>	<b>32%</b>
<hr/>					
99971-Administrative Costs	\$247,900	\$86,667	\$62,599	\$98,634	25%
99972-Employee Health, Wellness and Safety	\$474,900	\$38,266	\$262,717	\$173,916	55%
99973-Reinsurance	\$648,000	\$0	\$192,570	\$455,430	30%
99974-Claims Paid	\$4,800,000	(\$2,439)	\$752,854	\$4,049,585	16%
<b>Total Expenditures</b>	<b>\$6,170,800</b>	<b>\$122,494</b>	<b>\$1,270,740</b>	<b>\$4,777,566</b>	<b>21%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$6,170,800</b>	<b>\$122,494</b>	<b>\$1,270,740</b>	<b>\$4,777,566</b>	<b>21%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>(\$110,600)</b>		<b>\$666,973</b>		

City of Aspen  
Year-to-Date Financials: Apr-22  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$123,750	\$0	\$41,250	\$82,500	33%
46111-Pooled cash investment income	\$55,000	\$0	\$0	\$55,000	0%
<b>Non-Classified Revenue</b>	<b>\$178,750</b>	<b>\$0</b>	<b>\$41,250</b>	<b>\$137,500</b>	<b>23%</b>
11933-Employee Housing Properties	\$200,000	\$0	\$93,577	\$106,423	47%
11936-COA Employee Housing Units	\$0	\$0	\$165,858	(\$165,858)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$2,117	(\$2,117)	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$261,552</b>	<b>(\$61,552)</b>	<b>131%</b>
<b>Total Revenues</b>	<b>\$378,750</b>	<b>\$0</b>	<b>\$302,802</b>	<b>\$75,948</b>	<b>80%</b>
64001-Transfer from General Fund	\$1,300,900	\$0	\$433,633	\$867,267	33%
64100-Transfer from Parks Fund	\$322,200	\$0	\$107,400	\$214,800	33%
64120-Transfer from Wheeler Fund	\$124,700	\$0	\$41,567	\$83,133	33%
64141-Transfer from Transportation Fund	\$44,500	\$0	\$14,833	\$29,667	33%
64152-Transfer from Daycare Fund	\$76,600	\$0	\$25,533	\$51,067	33%
64160-Transfer from Stormwater Fund	\$51,600	\$0	\$17,200	\$34,400	33%
64421-Transfer from Water Fund	\$223,100	\$0	\$74,367	\$148,733	33%
64431-Transfer from Electric Fund	\$121,500	\$0	\$40,500	\$81,000	33%
64451-Transfer from Parking Fund	\$137,100	\$0	\$45,700	\$91,400	33%
64471-Transfer from Golf Fund	\$69,700	\$0	\$23,233	\$46,467	33%
64491-Transfer from Truscott Housing Fund	\$12,700	\$0	\$4,233	\$8,467	33%
64492-Transfer from Marolt Housing Fund	\$11,900	\$0	\$3,967	\$7,933	33%
64510-Transfer from IT Fund	\$68,600	\$0	\$22,867	\$45,733	33%
<b>Transfers In</b>	<b>\$2,565,100</b>	<b>\$0</b>	<b>\$855,033</b>	<b>\$1,710,067</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,943,850</b>	<b>\$0</b>	<b>\$1,157,835</b>	<b>\$1,786,015</b>	<b>39%</b>
11933-Employee Housing Properties	\$164,640	\$34,029	\$13,217	\$117,394	8%
11936-COA Employee Housing Units	\$0	\$0	\$346,526	(\$346,526)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,090,000	\$2,841	\$29,290	\$1,057,869	3%
81300-Capital Maintenance	\$232,000	\$7,152	\$62,733	\$162,114	27%
<b>Total Expenditures</b>	<b>\$1,546,640</b>	<b>\$44,023</b>	<b>\$453,266</b>	<b>\$1,049,351</b>	<b>29%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,546,640</b>	<b>\$44,023</b>	<b>\$453,266</b>	<b>\$1,049,351</b>	<b>29%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,397,210</b>		<b>\$704,569</b>		



City of Aspen  
Year-to-Date Financials: Apr-22  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$76,600	\$0	\$25,533	\$51,067	33%
45512-Refund of expenditures - County	\$46,200	\$0	\$22,652	\$23,548	49%
45610-Miscellaneous revenue	\$600	\$0	\$0	\$600	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
<b>Non-Classified Revenue</b>	<b>\$126,400</b>	<b>\$0</b>	<b>\$48,185</b>	<b>\$78,215</b>	<b>38%</b>
11850-Help Desk	\$0	\$0	\$600	(\$600)	0%
11860-Community Broadband	\$120,000	\$0	\$34,183	\$85,817	28%
81200-Capital Projects	\$111,500	\$0	\$0	\$111,500	0%
<b>Program Specific Revenue</b>	<b>\$231,500</b>	<b>\$0</b>	<b>\$34,783</b>	<b>\$196,717</b>	<b>15%</b>
<b>Total Revenues</b>	<b>\$357,900</b>	<b>\$0</b>	<b>\$82,969</b>	<b>\$274,931</b>	<b>23%</b>
64001-Transfer from General Fund	\$1,255,000	\$0	\$418,333	\$836,667	33%
64100-Transfer from Parks Fund	\$188,400	\$0	\$62,800	\$125,600	33%
64120-Transfer from Wheeler Fund	\$138,300	\$0	\$46,100	\$92,200	33%
64141-Transfer from Transportation Fund	\$33,000	\$0	\$11,000	\$22,000	33%
64150-Transfer from Affordable Housing Fund	\$1,300	\$0	\$433	\$867	33%
64152-Transfer from Daycare Fund	\$44,000	\$0	\$14,667	\$29,333	33%
64160-Transfer from Stormwater Fund	\$3,000	\$0	\$1,000	\$2,000	33%
64421-Transfer from Water Fund	\$178,900	\$0	\$59,633	\$119,267	33%
64431-Transfer from Electric Fund	\$19,700	\$0	\$6,567	\$13,133	33%
64451-Transfer from Parking Fund	\$70,300	\$0	\$23,433	\$46,867	33%
64471-Transfer from Golf Fund	\$23,000	\$0	\$7,667	\$15,333	33%
<b>Transfers In</b>	<b>\$1,954,900</b>	<b>\$0</b>	<b>\$651,633</b>	<b>\$1,303,267</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,312,800</b>	<b>\$0</b>	<b>\$734,602</b>	<b>\$1,578,198</b>	<b>32%</b>
00000-Non-Classified	\$30,750	\$0	\$0	\$30,750	0%
10010-General Administrative	\$168,890	\$330	\$59,882	\$108,678	35%
10050-Minor Capital Outlay	\$6,930	\$2,649	\$0	\$4,281	0%
11810-Workgroup Services	\$325,550	\$452	\$112,509	\$212,589	35%
11820-Network Services	\$508,790	\$728	\$163,898	\$344,164	32%
11830-Phone Services	\$86,210	\$0	\$29,518	\$56,692	34%
11840-Application Licenses	\$153,290	\$0	\$20,922	\$132,368	14%
11850-Help Desk	\$187,960	\$0	\$61,613	\$126,347	33%
11860-Community Broadband	\$107,630	\$0	\$43,490	\$64,140	40%
81200-Capital Projects	\$68,000	\$12,000	\$317,980	(\$261,980)	468%
81300-Capital Maintenance	\$187,200	\$2,087	\$0	\$185,113	0%
<b>Total Expenditures</b>	<b>\$1,831,200</b>	<b>\$18,246</b>	<b>\$809,812</b>	<b>\$1,003,142</b>	<b>44%</b>
61110-General fund overhead	\$193,800	\$0	\$64,600	\$129,200	33%
65250-Transfer to Debt Service Fund	\$86,320	\$0	\$31,389	\$54,931	36%
65505-Transfer to Employee Housing Fund	\$68,600	\$0	\$22,867	\$45,733	33%
<b>Transfers Out</b>	<b>\$348,720</b>	<b>\$0</b>	<b>\$118,856</b>	<b>\$229,864</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,179,920</b>	<b>\$18,246</b>	<b>\$928,667</b>	<b>\$1,233,007</b>	<b>43%</b>
<b>Net Change in Fund Balance</b>	<b>\$132,880</b>		<b>(\$194,065)</b>		

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# CITY OF ASPEN

April 2022



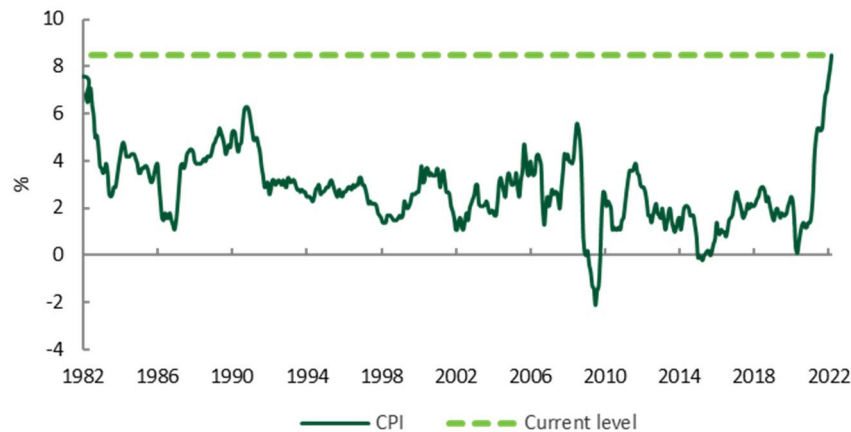
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# FIXED INCOME MARKET REVIEW

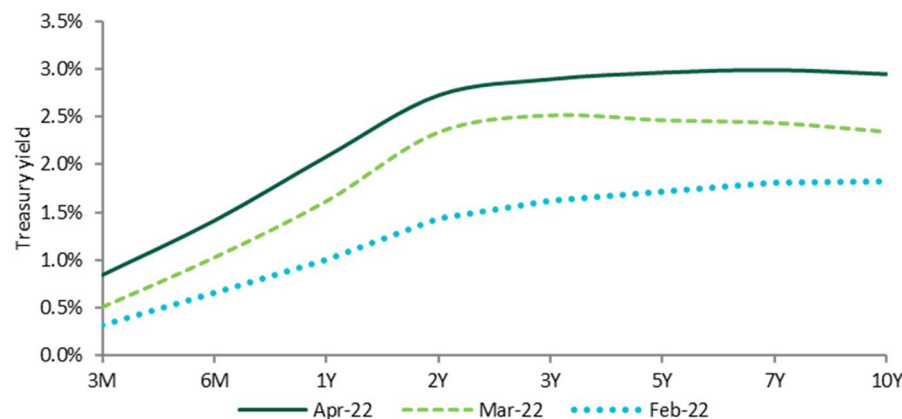
As of April 30, 2022

Chart 1: CPI continues to accelerate



Source: Bloomberg, April 30, 2022

Chart 2: Short-end Treasury yields continue to rise, flattening the curve



Source: Bloomberg, April 30, 2022

## Economic Indicators and Monetary Policy

The US economy unexpectedly shrank 1.4% in Q1 2022, a large miss considering the markets expected ~1% growth. The miss was due to falling inventories, trade and government spending. However, on the positive side, consumer spending remained in positive territory while business investment was also positive and in line with expectations.

CPI reached another 40-year high at 8.5% (Chart 1), slightly above consensus, with energy CPI up 11% month-on-month, with food inflation also picking up (relating to the war in Ukraine). Core CPI, which ignores food and energy prices, fared slightly better at 6.5%, just below consensus albeit still another 40-year high, with used car prices retracing.

The economy added 431,000 workers in March, below expectations for the month, but closer to consensus when considering for net upward revisions to earlier months of 95,000. The household survey showed that job growth continued to strengthen, with 736,000 jobs added in March. The unemployment rate fell from 3.8% to 3.6% (below expectations for 3.7%) and close to the 3.5% rate set just before the pandemic. This was despite another tick up in the participation rate. Wage growth also continued to be strong, with average hourly earnings increasing 0.4% in March and 5.3% pa over the most recent six months.

The minutes of the March FOMC meeting provided some details of the central bank's plans to reduce its balance sheet. It indicated that the Federal Reserve is considering a terminal reduction pace of \$95bn per month using a capped run-off structure, with the run-off caps being \$60bn for Treasuries and \$35bn for mortgage-backed securities. This was in line with broader market expectations.

## Interest Rate Summary

Yields rose materially again, particularly the short end (Chart 2) causing the curve to flatten, with maturities above 2-years trading at close to 3%. At the end of April, the 3-month US Treasury bill yielded 0.85%, the 6-month US Treasury bill yielded 1.41%, the 2-year US Treasury note yielded 2.72%, the 5-year US Treasury note yielded 2.96% and the 10-year US Treasury note yielded 2.94%.

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period April 1, 2022 - April 30, 2022

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	118,551,607.24
Income received	93,530.59
<b>Total receipts</b>	93,530.59
<b>Total disbursements</b>	0.00
Interportfolio transfers	(122,742.64)
<b>Total Interportfolio transfers</b>	(122,742.64)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(45,909.51)
<b>Total OID/MKT accretion income</b>	5,356.12
Return of capital	0.00
<b>Closing balance</b>	118,481,841.80
<b>Ending fair value</b>	115,415,103.56
Unrealized gain (loss)	(3,066,738.24)

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Commercial Paper	0.00	2,575.00	0.00	2,575.00
Corporate Bonds	3,091.67	(460.93)	0.00	2,630.74
Government Agencies	77,544.79	(17,457.35)	0.00	60,087.44
Government Bonds	61,847.11	(21,355.92)	0.00	40,491.19
Municipal/Provincial Bonds	18,742.57	(3,854.19)	0.00	14,888.38
<b>Total</b>	<b>161,226.14</b>	<b>(40,553.39)</b>	<b>0.00</b>	<b>120,672.75</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.11	0.07	0.03
Overnight Repo	0.07	0.05	0.02
Merrill Lynch 3m US Treas Bill	0.14	0.13	0.06
Merrill Lynch 6m US Treas Bill	0.25	0.23	0.09
ML 1 Year US Treasury Note	0.47	0.43	0.15
ML 2 Year US Treasury Note	0.78	0.66	0.21
ML 5 Year US Treasury Note	1.31	0.88	0.23

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	161,226.14
Accretion (amortization)	(40,553.39)
Realized gain (loss) on sales	0.00
Total income on portfolio	120,672.75
Average daily amortized cost	118,521,522.00
Period return (%)	0.10
YTD return (%)	0.41
Weighted average final maturity in days	611

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period April 1, 2022 - April 30, 2022

## Fair Value Basis Activity Summary

<b>Opening balance</b>	116,103,010.07
Income received	93,530.59
<b>Total receipts</b>	93,530.59
<b>Total disbursements</b>	0.00
Interportfolio transfers	(122,742.64)
<b>Total Interportfolio transfers</b>	(122,742.64)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(658,694.46)
<b>Ending fair value</b>	115,415,103.56

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Commercial Paper	0.00	2,042.82	2,042.82
Corporate Bonds	3,091.67	(2,029.44)	1,062.23
Government Agencies	77,544.79	(388,926.89)	(311,382.10)
Government Bonds	61,847.11	(213,142.07)	(151,294.96)
Municipal/Provincial Bonds	18,742.57	(56,638.88)	(37,896.31)
<b>Total</b>	<b>161,226.14</b>	<b>(658,694.46)</b>	<b>(497,468.32)</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.11	0.07	0.03
Overnight Repo	0.07	0.05	0.02
ICE Bofa 3 Months US T-BILL	0.08	0.07	0.01
ICE Bofa 6m US Treas Bill	(0.03)	(0.05)	0.03
ICE Bofa 1 Yr US Treasury Note	(1.16)	(1.14)	(0.19)
ICE BofA US Treasury 1-3	(3.35)	(3.03)	(0.48)
ICE BofA US Treasury 1-5	(4.69)	(4.19)	(0.84)

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

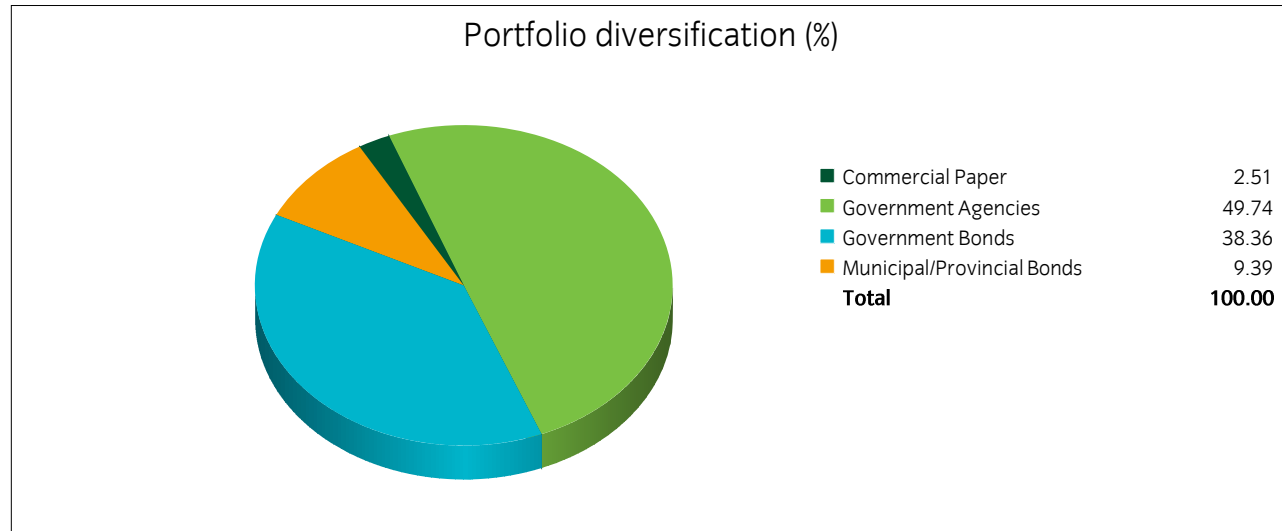
	Total portfolio
Interest earned	161,226.14
Change in fair value	(658,694.46)
Total income on portfolio	(497,468.32)
Average daily total value *	116,214,541.59
Period return (%)	(0.43)
YTD return (%)	(2.64)
Weighted average final maturity in days	611

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of April 30, 2022

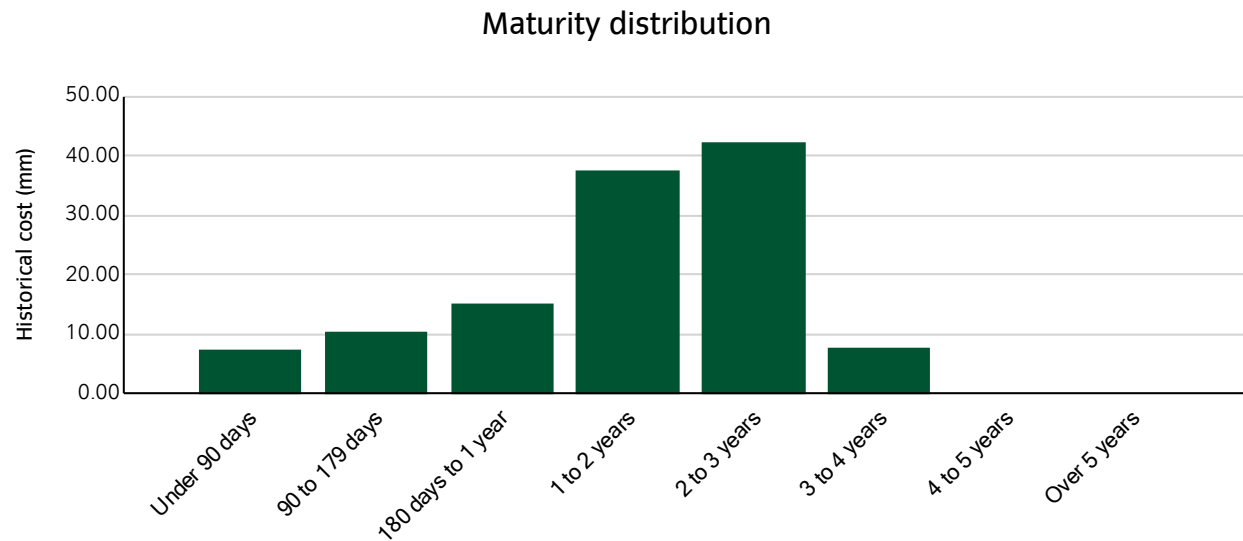
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Commercial Paper	2,989,528.33	2,992,961.66	2,991,962.82	(998.84)	83	2.51	0.23
Government Agencies	59,297,886.40	58,829,628.95	56,990,027.98	(1,839,600.97)	710	49.74	1.85
Government Bonds	45,725,128.10	45,567,091.27	44,414,310.31	(1,152,780.96)	585	38.36	1.56
Municipal/Provincial Bonds	11,198,172.00	11,092,159.92	11,018,802.45	(73,357.47)	338	9.39	0.90
<b>Total</b>	<b>119,210,714.83</b>	<b>118,481,841.80</b>	<b>115,415,103.56</b>	<b>(3,066,738.24)</b>	<b>611</b>	<b>100.00</b>	<b>1.61</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of April 30, 2022

Maturity	Historic cost	Percent
Under 90 days	7,043,897.53	5.91
90 to 179 days	10,253,340.58	8.60
180 days to 1 year	15,015,644.87	12.60
1 to 2 years	37,227,714.18	31.23
2 to 3 years	42,173,637.67	35.38
3 to 4 years	7,496,480.00	6.29
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	119,210,714.83	100.00





# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Commercial Paper</b>										
46640QGM7	CP JP MORGAN SECURITIES PLC 0% 21/07/2022	0.000	07/21/2022	3,000,000.00	2,989,528.33	2,992,961.66	2,991,962.82	(998.84)	0.00	2.51
<b>Total Commercial Paper</b>				<b>3,000,000.00</b>	<b>2,989,528.33</b>	<b>2,992,961.66</b>	<b>2,991,962.82</b>	<b>(998.84)</b>	<b>0.00</b>	<b>2.51</b>
<b>Government Agencies</b>										
3133EKN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,999,390.54	4,016,347.24	16,956.70	3,106.67	3.35
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,998,542.42	2,007,796.48	9,254.06	13,326.39	1.67
3133EKK2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,436.65	5,019,080.70	18,644.05	25,625.00	4.20
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,187,476.54	4,167,789.62	(19,686.92)	52,507.81	3.65
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,014,894.90	4,976,280.09	(38,614.81)	18,975.00	4.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,937,966.11	2,886,001.76	(51,964.35)	25,737.50	2.51
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,035,325.00	2,997,653.88	(37,671.12)	17,708.33	2.59
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY22) #0000	0.375	02/28/2024 05/28/2022	2,000,000.00	1,998,000.00	1,998,956.38	1,921,119.68	(77,836.70)	1,291.67	1.68
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,056,224.66	1,959,624.66	(96,600.00)	13,222.22	1.74
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,004,566.42	3,916,970.28	(87,596.14)	22,944.44	3.36

# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,376,436.53	(123,563.47)	3,500.00	2.10
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,710.54	1,898,977.76	(100,732.78)	1,775.00	1.68
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY22) #0004	0.500	08/26/2024 05/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,856,007.86	(143,992.14)	2,666.67	2.52
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN22)	0.500	12/16/2024 06/16/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,817,999.12	(182,000.88)	5,583.33	2.52
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,099,365.33	2,902,511.04	(196,854.29)	15,302.08	2.65
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY22)	1.000	02/24/2025 05/24/2022	3,500,000.00	3,499,475.00	3,499,551.52	3,333,710.73	(165,840.79)	15,166.67	2.94
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN22) #0000	0.700	06/30/2025 06/30/2022	2,900,000.00	2,898,550.00	2,898,788.12	2,694,803.31	(203,984.81)	1,691.67	2.43
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY22)	0.500	08/25/2025 05/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,121,831.77	(178,168.23)	2,076.39	1.93
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY22)	0.600	02/24/2026 05/24/2022	2,300,000.00	2,297,930.00	2,298,433.82	2,119,085.47	(179,348.35)	2,530.00	1.93
<b>Total Government Agencies</b>				<b>58,475,000.00</b>	<b>59,297,886.40</b>	<b>58,829,628.95</b>	<b>56,990,027.98</b>	<b>(1,839,600.97)</b>	<b>244,736.84</b>	<b>49.74</b>

## Government Bonds

912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,097,716.59	4,109,713.84	11,997.25	28,881.22	3.40
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,995,707.26	2,003,515.62	7,808.36	2,868.85	1.65

# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828YW4	USA TREASURY 1.625% 15DEC2022	1.625	12/15/2022	5,000,000.00	5,013,493.31	5,011,529.73	5,000,000.00	(11,529.73)	30,357.14	4.21
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,005,196.36	2,961,679.68	(43,516.68)	1,875.00	2.52
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,030,664.38	2,958,281.25	(72,383.13)	9,219.61	2.55
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,058,536.95	5,024,218.75	(34,318.20)	71,875.00	4.25
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,798.36	2,413,574.23	(86,224.13)	2,866.02	2.10
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,946,063.05	2,892,183.60	(53,879.45)	17,824.59	2.53
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,064,464.87	1,972,421.88	(92,042.99)	20,000.00	1.76
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,079,160.47	2,955,234.36	(123,926.11)	24,890.11	2.60
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,105,512.85	2,936,377.73	(169,135.12)	3,725.41	2.62
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,971,072.48	1,970,703.12	(369.36)	22,500.00	1.65
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,205,437.39	4,882,031.25	(323,406.14)	20,441.99	4.43

# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,496,230.53	2,334,375.00	(161,855.53)	1,024.59	2.09
<b>Total Government Bonds</b>				<b>45,030,000.00</b>	<b>45,725,128.10</b>	<b>45,567,091.27</b>	<b>44,414,310.31</b>	<b>(1,152,780.96)</b>	<b>258,349.53</b>	<b>38.36</b>
<b>Municipal/Provincial Bonds</b>										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,705,172.75	1,707,197.97	2,025.22	3,423.61	1.46
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,509,630.71	2,506,816.75	(2,813.96)	4,068.06	2.14
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,005,498.17	3,982,885.20	(22,612.97)	40,752.33	3.37
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,006,858.29	1,981,960.20	(24,898.09)	10,284.44	1.70
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	839,942.33	(25,057.67)	3,981.84	0.73
<b>Total Municipal/Provincial Bonds</b>				<b>11,065,000.00</b>	<b>11,198,172.00</b>	<b>11,092,159.92</b>	<b>11,018,802.45</b>	<b>(73,357.47)</b>	<b>62,510.28</b>	<b>9.39</b>
<b>Grand total</b>				<b>117,570,000.00</b>	<b>119,210,714.83</b>	<b>118,481,841.80</b>	<b>115,415,103.56</b>	<b>(3,066,738.24)</b>	<b>565,596.65</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.40	4,109,713.84	3.56	0.17
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.65	2,003,515.62	1.74	0.42
912828YW4	USA TREASURY 1.625%	1.625	12/15/2022		AA+	Aaa	5,000,000.00	5,013,493.31	4.21	5,000,000.00	4.33	0.62
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.52	2,961,679.68	2.57	0.87
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.55	2,958,281.25	2.56	1.23
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	4.25	5,024,218.75	4.35	1.46
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.10	2,413,574.23	2.09	1.52
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.53	2,892,183.60	2.51	1.70
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.76	1,972,421.88	1.71	1.95
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.60	2,955,234.36	2.56	2.01
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.62	2,936,377.73	2.54	2.36
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.65	1,970,703.12	1.71	2.42
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.43	4,882,031.25	4.23	2.69
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.09	2,334,375.00	2.02	2.87
<b>Issuer total</b>							<b>45,030,000.00</b>	<b>45,725,128.10</b>	<b>38.36</b>	<b>44,414,310.31</b>	<b>38.48</b>	<b>1.56</b>
<b>Federal National Mortgage Association</b>												
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.67	2,007,796.48	1.74	0.71
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.32	4,976,280.09	4.31	1.33
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.59	2,997,653.88	2.60	1.71
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	05/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.68	1,921,119.68	1.66	1.80
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.36	3,916,970.28	3.39	2.11
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.68	1,898,977.76	1.65	2.23
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.52	2,817,999.12	2.44	2.50

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal National Mortgage Association</b>												
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.65	2,902,511.04	2.51	2.60
<b>Issuer total</b>							<b>23,950,000.00</b>	<b>24,389,722.50</b>	<b>20.46</b>	<b>23,439,308.33</b>	<b>20.31</b>	<b>1.88</b>
<b>Federal Home Loan Banks</b>												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.65	4,167,789.62	3.61	1.07
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.51	2,886,001.76	2.50	1.56
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.74	1,959,624.66	1.70	2.07
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	05/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.52	2,856,007.86	2.47	2.24
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	05/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	2.94	3,333,710.73	2.89	2.57
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	06/30/2022	AA+	Aaa	2,900,000.00	2,898,550.00	2.43	2,694,803.31	2.33	2.96
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	05/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	1.93	2,121,831.77	1.84	3.12
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	05/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	1.93	2,119,085.47	1.84	3.47
<b>Issuer total</b>							<b>23,025,000.00</b>	<b>23,410,663.90</b>	<b>19.64</b>	<b>22,138,855.18</b>	<b>19.18</b>	<b>2.27</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.35	4,016,347.24	3.48	0.47
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.20	5,019,080.70	4.35	0.77
<b>Issuer total</b>							<b>9,000,000.00</b>	<b>8,997,500.00</b>	<b>7.55</b>	<b>9,035,427.94</b>	<b>7.83</b>	<b>0.64</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.37	3,982,885.20	3.45	0.98
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>3.37</b>	<b>3,982,885.20</b>	<b>3.45</b>	<b>0.98</b>
<b>JP Morgan Securities PLC</b>												
46640QGM7	CP JP MORGAN	0.000	07/21/2022		A-1	P-1	3,000,000.00	2,989,528.33	2.51	2,991,962.82	2.59	0.23
<b>Issuer total</b>							<b>3,000,000.00</b>	<b>2,989,528.33</b>	<b>2.51</b>	<b>2,991,962.82</b>	<b>2.59</b>	<b>0.23</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>State of Minnesota</b>												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.14	2,506,816.75	2.17	0.42
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,556,700.00</b>	<b>2.14</b>	<b>2,506,816.75</b>	<b>2.17</b>	<b>0.42</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.10	2,376,436.53	2.06	2.16
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>2.10</b>	<b>2,376,436.53</b>	<b>2.06</b>	<b>2.16</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.70	1,981,960.20	1.72	1.22
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.70</b>	<b>1,981,960.20</b>	<b>1.72</b>	<b>1.22</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.46	1,707,197.97	1.48	0.42
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.46</b>	<b>1,707,197.97</b>	<b>1.48</b>	<b>0.42</b>
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.73	839,942.33	0.73	2.17
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.73</b>	<b>839,942.33</b>	<b>0.73</b>	<b>2.17</b>
<b>Grand total</b>							<b>117,570,000.00</b>	<b>119,210,714.83</b>	<b>100.00</b>	<b>115,415,103.56</b>	<b>100.00</b>	<b>1.61</b>

# SECURITIES PURCHASED

For the period April 1, 2022 - April 30, 2022

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Bonds								
9128283D0	USA TREASURY 2.25% 31OCT2024 NATWEST MARKETS PLC	04/21/2022 04/22/2022	2.250	10/31/2024	2,000,000.00	98.54	(1,970,787.95)	(21,505.52)
Total Government Bonds					2,000,000.00		(1,970,787.95)	(21,505.52)
Grand total					2,000,000.00		(1,970,787.95)	(21,505.52)



# SECURITIES SOLD AND MATURED

## For the period April 1, 2022 - April 30, 2022

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Corporate Bonds											
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	04/22/2022 04/22/2022	2.650		(2,000,000.00)	2,020,700.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
Total (Corporate Bonds)					(2,000,000.00)	2,020,700.00	2,000,000.00		2,000,000.00	0.00	0.00
Grand total					(2,000,000.00)	2,020,700.00	2,000,000.00		2,000,000.00	0.00	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period April 1, 2022 - April 30, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Commercial Paper</b>						
46640QGM7	CP JP MORGAN SECURITIES PLC 0% 21/07/2022	2,575.00	0.00	2,042.82	0.00	0.00
<b>Total Commercial Paper</b>		<b>2,575.00</b>	<b>0.00</b>	<b>2,042.82</b>	<b>0.00</b>	<b>0.00</b>
<b>Corporate Bonds</b>						
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(460.93)	0.00	(2,029.44)	3,091.67	21,936.11
<b>Total Corporate Bonds</b>		<b>(460.93)</b>	<b>0.00</b>	<b>(2,029.44)</b>	<b>3,091.67</b>	<b>21,936.11</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY22) #0000	47.58	0.00	(14,112.78)	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(18,902.64)	725.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN22)	0.00	0.00	(38,204.13)	1,208.33	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(26,344.56)	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.19)	0.00	(27,972.52)	5,638.88	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(5,244.90)	3,826.39	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(15,450.33)	6,041.66	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(23,931.72)	11,464.06	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(18,078.85)	9,062.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.84	0.00	(14,023.40)	7,507.78	46,600.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY22)	0.00	0.00	(24,103.12)	926.39	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY22) #0004	0.00	0.00	(19,500.66)	1,208.34	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY22)	34.19	0.00	(28,675.32)	1,111.67	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN22) #0000	31.89	0.00	(28,975.26)	1,691.67	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period April 1, 2022 - April 30, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY22)	13.27	0.00	(29,524.25)	2,819.45	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(14,798.96)	2,819.44	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.25)	0.00	(13,329.85)	5,256.25	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(15,754.07)	10,799.48	0.00
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(11,999.57)	906.25	0.00
<b>Total Government Agencies</b>		<b>(17,457.35)</b>	<b>0.00</b>	<b>(388,926.89)</b>	<b>77,544.79</b>	<b>46,600.00</b>
<b>Government Bonds</b>						
91282CAW1	USA TREASURY 0.25% 15NOV2023	10.73	0.00	(8,886.72)	517.95	0.00
912828ZD5	USA TREASURY 0.5% 15MAR2023	(488.69)	0.00	(5,507.82)	1,222.83	0.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	106.08	0.00	(20,800.78)	1,024.59	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,012.97)	0.00	(10,664.07)	3,107.73	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,562.65)	0.00	(22,251.56)	3,725.41	0.00
912828YW4	USA TREASURY 1.625% 15DEC2022	(1,510.45)	0.00	(9,570.30)	6,696.43	0.00
912828L57	USA TREASURY 1.75% 30SEP2022	841.72	0.00	(3,359.38)	2,868.85	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,030.45)	0.00	(47,656.25)	8,287.29	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,645.62)	0.00	(12,265.62)	3,314.92	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,116.56)	0.00	(19,453.14)	4,945.05	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,122.99	0.00	(5,981.45)	7,220.31	0.00
9128283D0	USA TREASURY 2.25% 31OCT2024	284.53	0.00	(84.83)	994.48	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.84)	0.00	(17,558.60)	6,008.29	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period April 1, 2022 - April 30, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Bonds</b>						
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,198.74)	0.00	(29,101.55)	11,912.98	0.00
<b>Total Government Bonds</b>		<b>(21,355.92)</b>	<b>0.00</b>	<b>(213,142.07)</b>	<b>61,847.11</b>	<b>0.00</b>
<b>Municipal/Provincial Bonds</b>						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(3,889.09)	3,423.61	21,250.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(9,907.89)	1,297.46	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(5,464.50)	4,068.06	25,250.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(16,493.00)	3,351.11	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(20,884.40)	6,602.33	0.00
<b>Total Municipal/Provincial Bonds</b>		<b>(3,854.19)</b>	<b>0.00</b>	<b>(56,638.88)</b>	<b>18,742.57</b>	<b>46,500.00</b>
<b>Grand total</b>		<b>(40,553.39)</b>	<b>0.00</b>	<b>(658,694.46)</b>	<b>161,226.14</b>	<b>115,036.11</b>

# TRANSACTION REPORT

For the period April 1, 2022 - April 30, 2022

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
04/01/2022 04/01/2022	13063DDF2	Income	Municipal/Provincial Bonds	CALIFORNIA ST 2.5%	10/01/2022	1,700,000.00	0.00	0.00	21,250.00	21,250.00
04/01/2022 04/01/2022	60412AKS1	Income	Municipal/Provincial Bonds	MINNESOTA ST 2.02%	10/01/2022	2,500,000.00	0.00	0.00	25,250.00	25,250.00
04/18/2022 04/18/2022	3133EKN9	Income	Government Agencies	FEDERAL FARM CREDIT BANK	10/18/2022	4,000,000.00	0.00	0.00	46,600.00	46,600.00
04/21/2022 04/22/2022	9128283D0	Bought	Government Bonds	USA TREASURY 2.25%	10/31/2024	2,000,000.00	0.00	(1,970,787.95)	(21,505.52)	(1,992,293.47)
04/22/2022 04/22/2022	90331HPC1	Income	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	2,000,000.00	0.00	0.00	21,936.11	21,936.11
04/22/2022 04/22/2022	90331HPC1	Capital Change	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	(2,000,000.00)	0.00	2,000,000.00	0.00	2,000,000.00

# ADDITIONAL INFORMATION

As of April 30, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of April 30, 2022

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