



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended March 31, 2022*

## Table of Contents

### **Monthly\_Financials**

Overview.....	1
All Revenues.....	2
All Expenditures.....	3
General Governmental Funds.....	5
000-Asset Management Plan Fund.....	6
AMP Projects.....	7
001-General Fund.....	11
250-Debt Service Fund.....	13
Special Revenue Funds.....	14
100-Parks Fund.....	15
120-Wheeler Fund.....	17
130-Tourism Fund.....	18
131-Public Education Fund.....	19
132-REMP Fund.....	20
141-Transportation Fund.....	21
150-Housing Development Fund.....	23
152-Kids First Fund.....	24
160-Stormwater Fund.....	25
Enterprise Funds.....	26
421-Water Utility Fund.....	27
431-Electric Utility Fund	
Mar-22.....	29
451-Parking Fund.....	31
471-Golf Course Fund.....	32
491-Truscott I Housing Fund.....	33
492-Marolt Housing Fund.....	34
Internal Service Funds.....	35
501-Employee Benefits Fund.....	36
505-Employee Housing Fund.....	37
510-Information Technology Fund.....	38

# City of Aspen Year-to-Date Financials

## Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**Revenues: All Funds**

<b>Fund</b>	<b>Current Budget</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
001-General Fund	38,595,881	8,327,173	30,268,709	22%
100-Parks and Open Space Fund	15,471,150	3,840,421	11,630,729	25%
120-Wheeler Opera House Fund	5,375,440	3,010,755	2,364,685	56%
130-Tourism Promotion Fund	3,083,500	1,107,058	1,976,442	36%
131-Public Education Fund	3,439,700	736,311	2,703,389	21%
132-REMP Fund	828,000	91,520	736,480	11%
141-Transportation Fund	4,191,500	1,001,209	3,190,291	24%
150-Housing Development Fund	24,274,880	6,673,174	17,601,706	27%
152-Kids First Fund	2,654,760	680,902	1,973,858	26%
160-Stormwater Fund	1,629,523	494,654	1,134,869	30%
000-Asset Management Plan Fund	4,032,264	1,318,816	2,713,448	33%
250-Debt Service Fund	88,325	20,706	67,619	23%
421-Water Utility Fund	11,110,500	1,849,709	9,260,791	17%
431-Electric Utility Fund	10,940,400	3,067,805	7,872,595	28%
451-Parking Fund	4,088,700	1,442,497	2,646,203	35%
471-Golf Course Fund	2,177,900	945,754	1,232,146	43%
491-Truscott I Housing Fund	1,456,210	319,597	1,136,613	22%
492-Marolt Housing Fund	1,302,000	382,237	919,763	29%
501-Employee Benefits Fund	6,060,200	1,700,344	4,359,856	28%
505-Employee Housing Fund	378,750	277,216	101,534	73%
510-Information Technology Fund	357,900	56,564	301,336	16%
990-Pooled Cash Fund	0	(2,407,912)	2,407,912	0%
<b>Revenues</b>	<b>141,537,484</b>	<b>34,936,509</b>	<b>106,600,975</b>	<b>25%</b>
001-General Fund	1,983,490	495,873	1,487,617	25%
100-Parks and Open Space Fund	334,400	83,600	250,800	25%
120-Wheeler Opera House Fund	67,050	16,762	50,287	25%
141-Transportation Fund	1,350,000	337,500	1,012,500	25%
150-Housing Development Fund	900,000	225,000	675,000	25%
000-Asset Management Plan Fund	75,000	0	75,000	0%
250-Debt Service Fund	6,058,700	1,652,373	4,406,327	27%
431-Electric Utility Fund	3,500	0	3,500	0%
451-Parking Fund	30,000	7,500	22,500	25%
471-Golf Course Fund	375,800	84,475	291,325	22%
505-Employee Housing Fund	2,565,100	641,275	1,923,825	25%
510-Information Technology Fund	1,954,900	488,725	1,466,175	25%
<b>Transfers In</b>	<b>15,697,940</b>	<b>4,033,083</b>	<b>11,664,857</b>	<b>26%</b>
<b>Total Revenues</b>	<b>157,235,423</b>	<b>38,969,592</b>	<b>118,265,832</b>	<b>25%</b>

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**Expenditures: All Funds**

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,996,387	1,952,361	7,529,967	25,514,059	27%
100-Parks and Open Space Fund	9,486,690	305,305	1,303,310	7,878,075	17%
120-Wheeler Opera House Fund	5,204,830	266,521	606,161	4,332,148	17%
130-Tourism Promotion Fund	3,083,500	2,556,533	526,967	0	100%
131-Public Education Fund	3,439,700	0	354,863	3,084,837	10%
132-REMP Fund	1,250,000	0	0	1,250,000	0%
141-Transportation Fund	3,772,810	497,630	359,996	2,915,185	23%
150-Housing Development Fund	32,297,470	12,834,122	5,456,241	14,007,107	57%
152-Kids First Fund	2,218,590	264,355	347,938	1,606,298	28%
160-Stormwater Fund	672,660	740	117,081	554,839	18%
000-Asset Management Plan Fund	6,471,745	65,102	674,190	5,732,453	11%
250-Debt Service Fund	6,143,025	0	31,662	6,111,363	1%
421-Water Utility Fund	9,942,450	1,112,462	1,048,771	7,781,217	22%
431-Electric Utility Fund	11,081,995	4,263,795	1,644,300	5,173,900	53%
451-Parking Fund	3,148,900	146,181	467,045	2,535,674	19%
471-Golf Course Fund	2,615,020	431,527	304,522	1,878,971	28%
491-Truscott I Housing Fund	969,820	160,507	178,638	630,675	35%
492-Marolt Housing Fund	703,380	98,278	149,860	455,241	35%
501-Employee Benefits Fund	6,170,800	124,308	1,092,946	4,953,546	20%
505-Employee Housing Fund	1,546,640	42,433	434,054	1,070,153	31%
510-Information Technology Fund	1,831,200	17,725	703,523	1,109,952	39%
910-GASB 34 Government Wide - City of Aspen	0	0	14,188	(14,188)	0%
<b>Expenditures</b>	<b>147,047,612</b>	<b>25,139,885</b>	<b>23,346,222</b>	<b>98,561,505</b>	<b>33%</b>
001-General Fund	1,255,000	0	313,750	941,250	25%
100-Parks and Open Space Fund	1,292,800	0	323,200	969,600	25%
120-Wheeler Opera House Fund	556,400	0	139,100	417,300	25%
141-Transportation Fund	332,200	0	83,050	249,150	25%
150-Housing Development Fund	989,000	0	247,250	741,750	25%
152-Kids First Fund	236,500	0	59,125	177,375	25%
160-Stormwater Fund	175,500	0	43,875	131,625	25%
421-Water Utility Fund	1,105,300	0	276,325	828,975	25%
431-Electric Utility Fund	488,400	0	122,100	366,300	25%
451-Parking Fund	408,700	0	102,175	306,525	25%
471-Golf Course Fund	194,500	0	48,625	145,875	25%
491-Truscott I Housing Fund	60,800	0	15,200	45,600	25%
492-Marolt Housing Fund	42,900	0	10,725	32,175	25%
510-Information Technology Fund	193,800	0	48,450	145,350	25%
<b>Overhead and Housing Allocations</b>	<b>7,331,800</b>	<b>0</b>	<b>1,832,950</b>	<b>5,498,850</b>	<b>25%</b>
001-General Fund	4,213,257	0	1,113,941	3,099,316	26%
100-Parks and Open Space Fund	4,055,900	0	1,059,387	2,996,513	26%
120-Wheeler Opera House Fund	154,700	0	38,675	116,025	25%
132-REMP Fund	120,900	0	30,225	90,675	25%
141-Transportation Fund	123,780	0	30,945	92,835	25%
150-Housing Development Fund	5,790	0	1,448	4,343	25%

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**Expenditures: All Funds**

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	83,670	0	20,918	62,753	25%
160-Stormwater Fund	116,340	0	30,556	85,784	26%
421-Water Utility Fund	1,489,483	0	371,496	1,117,987	25%
431-Electric Utility Fund	742,900	0	185,725	557,175	25%
451-Parking Fund	1,487,100	0	371,775	1,115,325	25%
471-Golf Course Fund	69,700	0	17,425	52,275	25%
491-Truscott I Housing Fund	212,700	0	53,175	159,525	25%
492-Marolt Housing Fund	711,900	0	177,975	533,925	25%
510-Information Technology Fund	154,920	0	40,692	114,228	26%
<b>Transfers Out</b>	<b>13,743,040</b>	<b>0</b>	<b>3,544,358</b>	<b>10,198,682</b>	<b>26%</b>
<b>Total Expenditures</b>	<b>168,122,451</b>	<b>25,139,885</b>	<b>28,723,529</b>	<b>114,259,037</b>	<b>32%</b>

City of Aspen  
Year-to-Date Financials

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**000-Asset Management Plan Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,750,264	\$0	\$1,318,154	\$2,432,110	35%
45610-Miscellaneous revenue	\$0	\$0	\$662	(\$662)	0%
46111-Pooled cash investment income	\$282,000	\$0	\$0	\$282,000	0%
<b>General Revenue</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$1,318,816</b>	<b>\$2,713,448</b>	<b>33%</b>
<b>Total Revenues</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$1,318,816</b>	<b>\$2,713,448</b>	<b>33%</b>
64100-Transfer from Parks Fund	\$75,000	\$0	\$0	\$75,000	0%
<b>Transfers In</b>	<b>\$75,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,107,264</b>	<b>\$0</b>	<b>\$1,318,816</b>	<b>\$2,788,448</b>	<b>32%</b>
000-Non-Classified	\$75,010	\$0	\$22,243	\$52,767	30%
<b>Operating Expenditures</b>	<b>\$75,010</b>	<b>\$0</b>	<b>\$22,243</b>	<b>\$52,767</b>	<b>30%</b>
113-Clerks Office	\$24,500	\$0	\$0	\$24,500	0%
117-Finance	\$9,000	\$0	\$4,009	\$4,991	45%
119-Asset Management	\$1,850,000	\$51,062	\$245,499	\$1,553,439	13%
221-Police	\$110,000	\$0	\$0	\$110,000	0%
321-Streets	\$1,766,465	\$0	\$262,200	\$1,504,265	15%
325-Conservation, Efficiency, Renewables	\$0	\$39,935	\$0	(\$39,935)	0%
327-Engineering	\$1,683,000	(\$4,339)	\$68,304	\$1,619,035	4%
542-Recreation	\$332,270	(\$15,000)	\$37,044	\$310,226	11%
<b>Capital Expenditures</b>	<b>\$5,775,235</b>	<b>\$71,658</b>	<b>\$617,056</b>	<b>\$5,086,521</b>	<b>11%</b>
<b>Total Expenditures</b>	<b>\$5,850,245</b>	<b>\$71,658</b>	<b>\$639,299</b>	<b>\$5,139,288</b>	<b>11%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,850,245</b>	<b>\$71,658</b>	<b>\$639,299</b>	<b>\$5,139,288</b>	<b>11%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,742,981)</b>		<b>\$679,517</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**000-Asset Management Plan Fund: Project List**

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51448-51448 Dominion Election Equipment - Upgrade	18,500	0	0	0	18,500	0%
51449-51449 Color Printer - Clerk - 2022	6,000	0	0	0	6,000	0%
51450-51450 Multi-Function Machine - Finance - 2022	9,000	0	4,009	4,009	4,991	45%
51112-51112 City Offices - 425 Rio Grande	0	21,585	72,111	93,696	(93,696)	0%
51114-51114 City Offices - Existing Rio Grande Building	0	2,920	3,708	6,628	(6,628)	0%
51420-51420 Old Powerhouse Preservation Project	350,000	0	0	0	350,000	0%
51430-51430 City Offices - Armory Renovation	1,500,000	(707)	707	0	1,500,000	0%
51536-51536 City Hall - FF&E	0	27,719	168,974	196,692	(196,692)	0%
50451-50451 Police Weapon Replacement - Out Years	32,000	0	0	0	32,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	0	60,000	0%
51454-51454 Radar Trailer - 2022	18,000	0	0	0	18,000	0%
51409-51409 Fleet - 2021	0	0	262,200	262,200	(262,200)	0%
51437-51437 Fleet - 2022	850,400	0	0	0	850,400	0%
51438-51438 Street Improvement - 2022	898,065	0	0	0	898,065	0%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	0	18,000	0%
51382-51382 EV Charging Stations - 2021	0	39,935	0	39,935	(39,935)	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	0	0	1,350	1,350	(1,350)	0%
50489-50489 Hyman Pedestrian Connectivity Improvements	59,000	0	0	0	59,000	0%
50495-50495 In-house Survey Equipment	0	0	4,770	4,770	(4,770)	0%
50496-50496 Right of Way Improvements Planning	150,000	0	0	0	150,000	0%
50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Ro	75,000	0	0	0	75,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	0	0	210	210	(210)	0%
50913-50913 Midland Ave to Park One-way	0	0	30,000	30,000	(30,000)	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	0	0	0	20,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	275,000	0	0	0	275,000	0%
51266-51266 Red Brick Roadway Improvements	155,000	0	0	0	155,000	0%
51368-51368 Bridge Maintenance - 2021	0	135	0	135	(135)	0%
51439-51439 Midland Avenue Infrastructure Improvements	95,000	0	0	0	95,000	0%
51440-51440 Downtown Core Pedestrian Safety	150,000	3,702	6,298	10,000	140,000	7%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	607,000	(11,926)	11,926	0	607,000	0%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	0	65,000	0%
51459-51459 West End Traffic Calming Mitigation	32,000	3,750	13,750	17,500	14,500	55%
50370-50370 Battery operated Ice edger	20,000	0	0	0	20,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	0	0	9,819	9,819	(9,819)	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	50,000	0	0	0	50,000	0%
51206-51206 Zamboni Battery Replacements - 2020	0	(15,000)	15,000	0	0	0%
51211-51211 HVAC System for Red Brick Gym	25,000	0	0	0	25,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	0	0	11,059	11,059	(11,059)	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	0	0	1,166	1,166	(1,166)	0%
51461-51461 Fitness and Weight Equipment - 2022	80,000	0	0	0	80,000	0%
51462-51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	0	0	0	10,000	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	0	40,000	0%

5,775,235      72,113      617,056      689,169      5,086,066      12%

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**001-General Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,585,291	\$0	\$1,610,385	\$2,974,907	35%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$234,000	\$0	\$57,508	\$176,492	25%
41211-County sales tax share	\$14,166,000	\$0	\$1,865,160	\$12,300,840	13%
41281-City Tobacco Tax	\$429,100	\$0	\$65,171	\$363,929	15%
41811-Liquor occupation tax	\$112,200	\$0	\$27,475	\$84,725	24%
41821-Cable franchise tax	\$321,300	\$0	\$0	\$321,300	0%
41822-Natural Gas franchise tax	\$214,200	\$0	\$0	\$214,200	0%
41823-Phone franchise tax	\$30,600	\$0	\$4,056	\$26,544	13%
41824-Electric franchise tax	\$306,000	\$0	\$0	\$306,000	0%
41825-PEG capital contribution	\$15,300	\$0	\$0	\$15,300	0%
41831-Business occupation tax	\$627,300	\$0	\$492,550	\$134,750	79%
43512-Retail marijuana tax	\$102,000	\$0	\$0	\$102,000	0%
43811-Treasurer's interest	\$12,240	\$0	(\$3)	\$12,243	0%
45530-Refund of expenditures - Other	\$5,576,700	\$0	\$1,416,378	\$4,160,322	25%
45610-Miscellaneous revenue	\$15,300	\$0	(\$1,147)	\$16,447	(7%)
46111-Pooled cash investment income	\$260,000	\$0	\$0	\$260,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Non-Classified Revenue</b>	<b>\$27,108,531</b>	<b>\$0</b>	<b>\$5,537,532</b>	<b>\$21,571,000</b>	<b>20%</b>
113-Clerks Office	\$64,200	\$0	\$13,875	\$50,325	22%
114-Managers Office	\$0	\$0	\$4,091	(\$4,091)	0%
116-Attorney	\$0	\$0	\$148	(\$148)	0%
117-Finance	\$143,900	\$0	\$27,960	\$115,940	19%
119-Asset Management	\$63,000	\$0	\$30,784	\$32,216	49%
122-Planning	\$768,000	\$0	\$110,589	\$657,411	14%
123-Building	\$5,690,000	\$0	\$1,255,184	\$4,434,816	22%
221-Police	\$228,870	\$0	\$120,053	\$108,817	52%
321-Streets	\$493,630	\$0	\$36,368	\$457,262	7%
327-Engineering	\$1,453,000	\$0	\$514,245	\$938,755	35%
431-Environmental Health	\$108,010	\$0	\$42,356	\$65,654	39%
532-Events	\$56,500	\$0	\$3,736	\$52,764	7%
542-Recreation	\$1,997,740	\$0	\$467,526	\$1,530,214	23%
552-Red Brick Arts	\$420,500	\$0	\$162,725	\$257,775	39%
<b>Department Specific Revenue</b>	<b>\$11,487,350</b>	<b>\$0</b>	<b>\$2,789,641</b>	<b>\$8,697,709</b>	<b>24%</b>
<b>Total Revenues</b>	<b>\$38,595,881</b>	<b>\$0</b>	<b>\$8,327,173</b>	<b>\$30,268,709</b>	<b>22%</b>
64132-Transfer from REMP Fund	\$120,900	\$0	\$30,225	\$90,675	25%
64421-Transfer from Water Fund	\$1,076,200	\$0	\$269,050	\$807,150	25%
64431-Transfer from Electric Fund	\$621,400	\$0	\$155,350	\$466,050	25%
64100-Transfer from Parks Fund	\$42,850	\$0	\$10,712	\$32,138	25%
64141-Transfer from Transportation Fund	\$79,280	\$0	\$19,820	\$59,460	25%
64150-Transfer from Affordable Housing Fund	\$5,790	\$0	\$1,448	\$4,343	25%
64152-Transfer from Daycare Fund	\$7,070	\$0	\$1,768	\$5,302	25%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$7,500	\$22,500	25%
<b>Transfers In</b>	<b>\$1,983,490</b>	<b>\$0</b>	<b>\$495,873</b>	<b>\$1,487,617</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$40,579,371</b>	<b>\$0</b>	<b>\$8,823,045</b>	<b>\$31,756,326</b>	<b>22%</b>

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**001-General Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$781,910	\$56,883	\$40,625	\$684,402	5%
112-Mayor and Council	\$2,832,117	(\$142,040)	\$476,216	\$2,497,941	17%
113-Clerks Office	\$739,540	\$29,656	\$149,457	\$560,427	20%
114-Managers Office	\$2,089,320	\$9,035	\$551,844	\$1,528,442	26%
115-Human Resources	\$979,650	\$24,416	\$191,886	\$763,348	20%
116-Attorney	\$622,900	\$18,850	\$138,679	\$465,371	22%
117-Finance	\$2,472,760	\$318,937	\$581,938	\$1,571,885	24%
119-Asset Management	\$1,993,890	\$412,846	\$407,129	\$1,173,915	20%
122-Planning	\$1,861,320	\$172,112	\$474,033	\$1,215,175	25%
123-Building	\$2,250,530	\$205,256	\$444,096	\$1,601,178	20%
221-Police	\$6,117,950	\$77,173	\$1,411,019	\$4,629,758	23%
321-Streets	\$2,097,340	\$98,835	\$565,780	\$1,432,725	27%
325-Conservation, Efficiency, Renewables	\$581,260	\$4,120	\$132,613	\$444,527	23%
327-Engineering	\$2,124,930	\$4,998	\$496,912	\$1,623,020	23%
431-Environmental Health	\$1,114,650	\$25,445	\$203,033	\$886,172	18%
532-Events	\$958,950	\$34,687	\$113,838	\$810,425	12%
542-Recreation	\$4,365,860	\$513,159	\$970,027	\$2,882,674	22%
552-Red Brick Arts	\$535,280	\$82,802	\$107,594	\$344,884	20%
572-Parks and Open Space	\$261,000	\$0	\$48,854	\$212,146	19%
592-Business Services	\$215,230	\$5,192	\$24,395	\$185,643	11%
<b>Total Expenditures</b>	<b>\$34,996,387</b>	<b>\$1,952,361</b>	<b>\$7,529,967</b>	<b>\$25,514,059</b>	<b>22%</b>
61120-IT overhead	\$1,255,000	\$0	\$313,750	\$941,250	25%
65100-Transfer to Parks Fund	\$184,400	\$0	\$46,100	\$138,300	25%
65120-Transfer to Wheeler Fund	\$30,367	\$0	\$7,592	\$22,775	25%
65250-Transfer to Debt Service Fund	\$2,667,590	\$0	\$727,525	\$1,940,065	27%
65451-Transfer to Parking Fund	\$30,000	\$0	\$7,500	\$22,500	25%
65505-Transfer to Employee Housing Fund	\$1,300,900	\$0	\$325,225	\$975,675	25%
<b>Transfers Out</b>	<b>\$5,468,257</b>	<b>\$0</b>	<b>\$1,427,691</b>	<b>\$4,040,566</b>	<b>26%</b>
<b>Total Expenditures and Transfers</b>	<b>\$40,464,644</b>	<b>\$1,952,361</b>	<b>\$8,957,658</b>	<b>\$29,554,624</b>	<b>22%</b>
<b>Net Change to Fund Balance</b>	<b>\$114,728</b>		<b>(\$134,613)</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**250-Debt Service Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
46229-Other facility rentals	\$84,325	\$0	\$20,706	\$63,619	25%
<b>Lease Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$20,706</b>	<b>\$67,619</b>	<b>23%</b>
<b>Total Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$20,706</b>	<b>\$67,619</b>	<b>23%</b>
64001-Transfer from General Fund	\$2,667,590	\$0	\$727,525	\$1,940,065	27%
64100-Transfer from Parks Fund	\$3,240,050	\$0	\$883,650	\$2,356,400	27%
64160-Transfer from Stormwater Fund	\$64,740	\$0	\$17,656	\$47,084	27%
64510-Transfer from IT Fund	\$86,320	\$0	\$23,542	\$62,778	27%
<b>Transfers In</b>	<b>\$6,058,700</b>	<b>\$0</b>	<b>\$1,652,373</b>	<b>\$4,406,327</b>	<b>27%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,147,025</b>	<b>\$0</b>	<b>\$1,673,079</b>	<b>\$4,473,946</b>	<b>27%</b>
91007-2012 STRR Bonds - Parks	\$73,050	\$0	\$0	\$73,050	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$250	\$154,720	0%
91009-2013 STRR Bonds - Parks	\$1,422,630	\$0	\$0	\$1,422,630	0%
91010-2014 STRR Bonds - Parks	\$1,061,100	\$0	\$0	\$1,061,100	0%
91011-2014 STR Bonds - Parks	\$528,300	\$0	\$0	\$528,300	0%
91013-2017 COPs - Police Department	\$1,158,650	\$0	\$0	\$1,158,650	0%
91014-2019 COPs - City Administrative Offices	\$1,660,000	\$0	\$0	\$1,660,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$84,325	\$0	\$31,412	\$52,913	37%
<b>Total Expenditures</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$31,662</b>	<b>\$6,111,363</b>	<b>1%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$31,662</b>	<b>\$6,111,363</b>	<b>1%</b>
<b>Net Change in Fund Balance</b>	<b>\$4,000</b>			<b>\$1,641,417</b>	

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
  - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
  - 152 - Kids First Fund
- 160 - Stormwater Fund

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**100-Parks and Open Space Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$9,556,000	\$0	\$2,440,139	\$7,115,861	26%
41225-Sales tax - sunset	\$4,776,200	\$0	\$1,220,067	\$3,556,133	26%
41232-Penalty on sales tax	\$0	\$0	\$19,375	(\$19,375)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$75,000	\$0	\$24,209	\$50,791	32%
44131-Land use review	\$62,500	\$0	\$16,631	\$45,869	27%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
45610-Miscellaneous revenue	\$0	\$0	\$993	(\$993)	0%
46111-Pooled cash investment income	\$97,000	\$0	\$0	\$97,000	0%
<b>Non-Classified Revenue</b>	<b>\$14,580,500</b>	<b>\$0</b>	<b>\$3,721,414</b>	<b>\$10,859,086</b>	<b>26%</b>
57220-Tree Program	\$395,000	\$0	\$63,853	\$331,147	16%
57320-Nordic Maintenance	\$385,320	\$0	\$0	\$385,320	0%
57410-Parks Maintenance	\$109,080	\$0	\$55,154	\$53,926	51%
57420-Cozy Point	\$1,250	\$0	\$0	\$1,250	0%
<b>Program Specific Revenue</b>	<b>\$890,650</b>	<b>\$0</b>	<b>\$119,007</b>	<b>\$771,643</b>	<b>13%</b>
<b>Total Revenues</b>	<b>\$15,471,150</b>	<b>\$0</b>	<b>\$3,840,421</b>	<b>\$11,630,729</b>	<b>25%</b>
64001-Transfer from General Fund	\$184,400	\$0	\$46,100	\$138,300	25%
64421-Transfer from Water Fund	\$150,000	\$0	\$37,500	\$112,500	25%
<b>Transfers In</b>	<b>\$334,400</b>	<b>\$0</b>	<b>\$83,600</b>	<b>\$250,800</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$15,805,550</b>	<b>\$0</b>	<b>\$3,924,021</b>	<b>\$11,881,529</b>	<b>25%</b>
00000-Non-Classified	\$117,590	\$0	\$0	\$117,590	0%
10010-General Administrative	\$821,680	\$5,708	\$204,848	\$611,124	25%
10040-Sales Tax Refunds	\$142,800	\$0	\$0	\$142,800	0%
10050-Minor Capital Outlay	\$10,870	\$0	\$1,734	\$9,136	16%
10070-Business Services	\$252,600	\$37,980	\$34,005	\$180,615	13%
11929-Parks Department Campus	\$185,550	\$32,984	\$39,946	\$112,619	22%
11999-Other Facility / Maintenance	\$71,210	\$2,914	\$4,472	\$63,824	6%
12110-Development Review	\$11,000	\$0	\$0	\$11,000	0%
35020-Natural Treatment Area Maintenance	\$75,280	\$0	\$20,834	\$54,446	28%
57110-Clean Team, Alleyway Snow Removal	\$191,970	\$0	\$33,419	\$158,551	17%
57210-Open Space Management	\$398,080	\$2,293	\$73,264	\$322,522	18%
57220-Tree Program	\$351,870	\$21,325	\$47,167	\$283,378	13%
57310-Trails Maintenance	\$501,390	\$833	\$104,732	\$395,825	21%
57320-Nordic Maintenance	\$401,880	\$617	\$78,729	\$322,534	20%
57410-Parks Maintenance	\$2,541,020	\$204,971	\$390,571	\$1,945,479	15%
57420-Cozy Point	\$161,110	(\$10,139)	\$42,356	\$128,894	26%
59020-Parks Grants	\$33,660	\$0	\$0	\$33,660	0%
81100-Capital Labor	\$821,530	\$0	\$131,597	\$689,933	16%
81200-Capital Projects	\$2,003,800	\$7,326	\$94,129	\$1,902,346	5%
81300-Capital Maintenance	\$391,800	(\$1,508)	\$1,508	\$391,800	0%
<b>Total Expenditures</b>	<b>\$9,486,690</b>	<b>\$305,305</b>	<b>\$1,303,310</b>	<b>\$7,878,075</b>	<b>14%</b>
61110-General fund overhead	\$1,104,400	\$0	\$276,100	\$828,300	25%
61120-IT overhead	\$188,400	\$0	\$47,100	\$141,300	25%
65000-Transfer to AMP Fund	\$75,000	\$0	\$0	\$75,000	0%
65001-Transfer to General Fund	\$42,850	\$0	\$10,712	\$32,138	25%
65250-Transfer to Debt Service Fund	\$3,240,050	\$0	\$883,650	\$2,356,400	27%
65471-Transfer to Golf Fund	\$375,800	\$0	\$84,475	\$291,325	22%
65505-Transfer to Employee Housing Fund	\$322,200	\$0	\$80,550	\$241,650	25%
<b>Transfers Out</b>	<b>\$5,348,700</b>	<b>\$0</b>	<b>\$1,382,587</b>	<b>\$3,966,113</b>	<b>26%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,835,390</b>	<b>\$305,305</b>	<b>\$2,685,897</b>	<b>\$11,844,188</b>	<b>18%</b>
<b>Net Change in Fund Balance</b>	<b>\$970,160</b>		<b>\$1,238,124</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**120-Wheeler Opera House Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
41410-Real estate transfer tax - sunset	\$4,000,000	\$0	\$2,920,704	\$1,079,296	73%
45610-Miscellaneous revenue	\$0	\$0	\$1,000	(\$1,000)	0%
46111-Pooled cash investment income	\$362,000	\$0	\$0	\$362,000	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,000</b>	<b>\$0</b>	<b>\$2,921,704</b>	<b>\$1,440,296</b>	<b>67%</b>
11918-Wheeler - Rental Spaces	\$195,440	\$0	\$49,018	\$146,422	25%
51110-Presented Events	\$495,000	\$0	\$220	\$494,780	0%
51120-Rental Events	\$135,000	\$0	\$16,767	\$118,234	12%
51130-Box Office	\$188,000	\$0	\$23,047	\$164,953	12%
<b>Program Specific Revenue</b>	<b>\$1,013,440</b>	<b>\$0</b>	<b>\$89,051</b>	<b>\$924,389</b>	<b>9%</b>
<b>Total Revenues</b>	<b>\$5,375,440</b>	<b>\$0</b>	<b>\$3,010,755</b>	<b>\$2,364,685</b>	<b>56%</b>
64001-Transfer from General Fund	\$30,367	\$0	\$7,592	\$22,775	25%
64421-Transfer from Water Fund	\$36,683	\$0	\$9,171	\$27,512	25%
<b>Transfers In</b>	<b>\$67,050</b>	<b>\$0</b>	<b>\$16,762</b>	<b>\$50,287</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,442,490</b>	<b>\$0</b>	<b>\$3,027,518</b>	<b>\$2,414,972</b>	<b>56%</b>
00000-Non-Classified	\$42,390	\$0	\$28	\$42,362	0%
10010-General Administrative	\$516,470	\$81,384	\$96,240	\$338,846	19%
10030-Public Outreach	\$70,500	\$0	\$14,337	\$56,163	20%
10050-Minor Capital Outlay	\$9,360	\$0	\$1,444	\$7,916	15%
11917-Wheeler - Theatre Spaces	\$454,340	\$104,642	\$85,459	\$264,240	19%
11918-Wheeler - Rental Spaces	\$30,980	\$2,694	\$2,433	\$25,853	8%
51110-Presented Events	\$1,820,740	\$36,471	\$201,618	\$1,582,652	11%
51120-Rental Events	\$416,370	\$6,423	\$82,993	\$326,954	20%
51130-Box Office	\$155,860	\$28,500	\$36,317	\$91,043	23%
51140-Indirect Production Costs	\$301,540	\$6,408	\$61,155	\$233,978	20%
59010-Arts Grants	\$98,780	\$0	\$2,054	\$96,726	2%
81200-Capital Projects	\$1,242,500	\$0	\$22,083	\$1,220,417	2%
81300-Capital Maintenance	\$45,000	\$0	\$0	\$45,000	0%
<b>Total Expenditures</b>	<b>\$5,204,830</b>	<b>\$266,521</b>	<b>\$606,161</b>	<b>\$4,332,148</b>	<b>12%</b>
61110-General fund overhead	\$418,100	\$0	\$104,525	\$313,575	25%
61120-IT overhead	\$138,300	\$0	\$34,575	\$103,725	25%
65001-Transfer to General Fund	\$30,000	\$0	\$7,500	\$22,500	25%
65505-Transfer to Employee Housing Fund	\$124,700	\$0	\$31,175	\$93,525	25%
<b>Transfers Out</b>	<b>\$711,100</b>	<b>\$0</b>	<b>\$177,775</b>	<b>\$533,325</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,915,930</b>	<b>\$266,521</b>	<b>\$783,936</b>	<b>\$4,865,473</b>	<b>13%</b>
<b>Net Change in Fund Balance</b>	<b>(\$473,440)</b>		<b>\$2,243,582</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**130-Tourism Promotion Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$3,082,500	\$0	\$1,107,058	\$1,975,442	36%
<b>Program Specific Revenue</b>	<b>\$3,082,500</b>	<b>\$0</b>	<b>\$1,107,058</b>	<b>\$1,975,442</b>	<b>36%</b>
<b>Total Revenues</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$1,107,058</b>	<b>\$1,976,442</b>	<b>36%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$1,107,058</b>	<b>\$1,976,442</b>	<b>36%</b>
11010-Marketing and Tourism Promotion	\$3,083,500	\$2,556,533	\$526,967	\$0	17%
<b>Total Expenditures</b>	<b>\$3,083,500</b>	<b>\$2,556,533</b>	<b>\$526,967</b>	<b>\$0</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,083,500</b>	<b>\$2,556,533</b>	<b>\$526,967</b>	<b>\$0</b>	<b>17%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$580,091</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**131-Public Education Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,439,700	\$0	\$736,311	\$2,703,389	21%
<b>Program Specific Revenue</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$736,311</b>	<b>\$2,703,389</b>	<b>21%</b>
<b>Total Revenues</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$736,311</b>	<b>\$2,703,389</b>	<b>21%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$736,311</b>	<b>\$2,703,389</b>	<b>21%</b>
61000-Public Education Funds	\$3,439,700	\$0	\$354,863	\$3,084,837	10%
<b>Total Expenditures</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$354,863</b>	<b>\$3,084,837</b>	<b>10%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$354,863</b>	<b>\$3,084,837</b>	<b>10%</b>
<b>Net Change in Fund Balance</b>		<b>\$0</b>		<b>\$381,449</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**132-REMP Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$28,000	\$0	\$0	\$28,000	0%
<b>Non-Classified Revenue</b>	<b>\$28,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,000</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$91,520	\$708,480	11%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$91,520</b>	<b>\$708,480</b>	<b>11%</b>
<b>Total Revenues</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$91,520</b>	<b>\$736,480</b>	<b>11%</b>
<b>Total Revenues and Transfers</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$91,520</b>	<b>\$736,480</b>	<b>11%</b>
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$0	\$1,200,000	0%
<b>Total Expenditures</b>	<b>\$1,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,250,000</b>	<b>0%</b>
65001-Transfer to General Fund	\$120,900	\$0	\$30,225	\$90,675	25%
<b>Transfers Out</b>	<b>\$120,900</b>	<b>\$0</b>	<b>\$30,225</b>	<b>\$90,675</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,370,900</b>	<b>\$0</b>	<b>\$30,225</b>	<b>\$1,340,675</b>	<b>2%</b>
<b>Net Change in Fund Balance</b>	<b>(\$542,900)</b>		<b>\$61,295</b>		

City of Aspen  
Year-to-Date Financials: Mar-22  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,200	\$0	\$366,023	\$1,066,177	26%
41232-Penalty on sales tax	\$0	\$0	\$1,938	(\$1,938)	0%
41241-Lodging tax	\$1,027,500	\$0	\$368,419	\$659,081	36%
41251-Penalty on lodging tax	\$0	\$0	\$601	(\$601)	0%
41341-Use tax	\$1,200,000	\$0	\$57,600	\$1,142,400	5%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$155,000	\$0	\$0	\$155,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,824,900</b>	<b>\$0</b>	<b>\$794,581</b>	<b>\$3,030,319</b>	<b>21%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13120-Highlands Service	\$245,600	\$0	\$198,023	\$47,577	81%
13210-Car-to-Go Program	\$38,000	\$0	\$8,605	\$29,395	23%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
<b>Program Specific Revenue</b>	<b>\$366,600</b>	<b>\$0</b>	<b>\$206,628</b>	<b>\$159,972</b>	<b>56%</b>
<b>Total Revenues</b>	<b>\$4,191,500</b>	<b>\$0</b>	<b>\$1,001,209</b>	<b>\$3,190,291</b>	<b>24%</b>
64451-Transfer from Parking Fund	\$1,350,000	\$0	\$337,500	\$1,012,500	25%
<b>Transfers In</b>	<b>\$1,350,000</b>	<b>\$0</b>	<b>\$337,500</b>	<b>\$1,012,500</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,541,500</b>	<b>\$0</b>	<b>\$1,338,709</b>	<b>\$4,202,791</b>	<b>24%</b>
00000-Non-Classified	\$18,280	\$0	\$0	\$18,280	0%
10010-General Administrative	\$186,500	\$5,254	\$59,345	\$121,902	32%
10020-Long Range Planning	\$150,000	\$0	\$0	\$150,000	0%
10040-Sales Tax Refunds	\$14,280	\$0	\$0	\$14,280	0%
10050-Minor Capital Outlay	\$1,930	\$1,103	\$1,106	(\$279)	57%
11905-Main Street Cabin	\$31,790	\$12,835	\$3,062	\$15,893	10%
11924-Rubey Park Transit Center	\$325,350	\$44,152	\$57,602	\$223,596	18%
11926-Yellow Brick Building	\$0	\$0	\$900	(\$900)	0%
13110-In-Town Service	\$1,166,700	\$0	\$18,004	\$1,148,696	2%
13120-Highlands Service	\$245,600	\$0	\$0	\$245,600	0%
13130-Bus Stop Maintenance	\$34,960	\$4,754	\$13,618	\$16,588	39%
13210-Car-to-Go Program	\$138,310	\$17,502	\$21,106	\$99,702	15%
13220-WE-Cycle Program	\$171,060	\$0	\$2,385	\$168,675	1%
13230-Late Night Taxi Program	\$27,960	\$0	\$1,382	\$26,578	5%
13240-Mobility Service	\$614,970	\$392,755	\$153,031	\$69,184	25%
13310-Transportation Demand Management	\$245,620	\$19,274	\$28,455	\$197,891	12%
81200-Capital Projects	\$300,000	\$0	\$0	\$300,000	0%
81300-Capital Maintenance	\$99,500	\$0	\$0	\$99,500	0%
<b>Total Expenditures</b>	<b>\$3,772,810</b>	<b>\$497,630</b>	<b>\$359,996</b>	<b>\$2,915,185</b>	<b>10%</b>
61110-General fund overhead	\$299,200	\$0	\$74,800	\$224,400	25%
61120-IT overhead	\$33,000	\$0	\$8,250	\$24,750	25%
65001-Transfer to General Fund	\$79,280	\$0	\$19,820	\$59,460	25%
65505-Transfer to Employee Housing Fund	\$44,500	\$0	\$11,125	\$33,375	25%
<b>Transfers Out</b>	<b>\$455,980</b>	<b>\$0</b>	<b>\$113,995</b>	<b>\$341,985</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,228,790</b>	<b>\$497,630</b>	<b>\$473,991</b>	<b>\$3,257,170</b>	<b>11%</b>

### Net Change in Fund Balance

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**150-Housing Development Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,935,000	\$0	\$494,127	\$1,440,873	26%
41232-Penalty on sales tax	\$0	\$0	\$2,617	(\$2,617)	0%
41420-Real estate transfer tax	\$8,000,000	\$0	\$5,674,623	\$2,325,377	71%
45320-In lieu of development fees	\$270,600	\$0	\$299,977	(\$29,377)	111%
45530-Refund of expenditures - Other	\$0	\$0	\$720	(\$720)	0%
46111-Pooled cash investment income	\$371,000	\$0	\$0	\$371,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,576,600</b>	<b>\$0</b>	<b>\$6,472,063</b>	<b>\$4,104,537</b>	<b>61%</b>
11932-Housing Development Properties	\$1,198,280	\$0	\$201,111	\$997,169	17%
81200-Capital Projects	\$12,500,000	\$0	\$0	\$12,500,000	0%
<b>Program Specific Revenue</b>	<b>\$13,698,280</b>	<b>\$0</b>	<b>\$201,111</b>	<b>\$13,497,169</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$24,274,880</b>	<b>\$0</b>	<b>\$6,673,174</b>	<b>\$17,601,706</b>	<b>27%</b>
64491-Transfer from Truscott Housing Fund	\$200,000	\$0	\$50,000	\$150,000	25%
64492-Transfer from Marolt Housing Fund	\$700,000	\$0	\$175,000	\$525,000	25%
<b>Transfers In</b>	<b>\$900,000</b>	<b>\$0</b>	<b>\$225,000</b>	<b>\$675,000</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$25,174,880</b>	<b>\$0</b>	<b>\$6,898,174</b>	<b>\$18,276,706</b>	<b>27%</b>
00000-Non-Classified	\$5,550	\$0	\$0	\$5,550	0%
10010-General Administrative	\$588,900	\$0	\$18,048	\$570,852	3%
10040-Sales Tax Refunds	\$19,380	\$0	\$0	\$19,380	0%
10050-Minor Capital Outlay	\$390	\$0	\$0	\$390	0%
11932-Housing Development Properties	\$69,890	\$2,174	\$9,091	\$58,625	13%
11999-Other Facility / Maintenance	\$14,080	\$9,970	\$4,030	\$80	29%
81100-Capital Labor	\$99,280	\$0	\$25,254	\$74,026	25%
81200-Capital Projects	\$31,500,000	\$12,821,978	\$5,399,818	\$13,278,204	17%
<b>Total Expenditures</b>	<b>\$32,297,470</b>	<b>\$12,834,122</b>	<b>\$5,456,241</b>	<b>\$14,007,107</b>	<b>17%</b>
61110-General fund overhead	\$987,700	\$0	\$246,925	\$740,775	25%
61120-IT overhead	\$1,300	\$0	\$325	\$975	25%
65001-Transfer to General Fund	\$5,790	\$0	\$1,448	\$4,343	25%
<b>Transfers Out</b>	<b>\$994,790</b>	<b>\$0</b>	<b>\$248,697</b>	<b>\$746,093</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$33,292,260</b>	<b>\$12,834,122</b>	<b>\$5,704,938</b>	<b>\$14,753,200</b>	<b>17%</b>
<b>Net Change in Fund Balance</b>	<b>(\$8,117,380)</b>			<b>\$1,193,236</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**152-Kids First Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,364,000	\$0	\$603,932	\$1,760,068	26%
41232-Penalty on sales tax	\$0	\$0	\$3,198	(\$3,198)	0%
46111-Pooled cash investment income	\$57,000	\$0	\$0	\$57,000	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$2,422,000</b>	<b>\$0</b>	<b>\$607,129</b>	<b>\$1,814,871</b>	<b>25%</b>
11926-Yellow Brick Building	\$177,760	\$0	\$55,549	\$122,211	31%
41210-Quality Improvement Support	\$25,000	\$0	\$14,686	\$10,314	59%
41230-Reimbursable Support	\$30,000	\$0	\$3,538	\$26,463	12%
<b>Program Specific Revenue</b>	<b>\$232,760</b>	<b>\$0</b>	<b>\$73,772</b>	<b>\$158,988</b>	<b>32%</b>
<b>Total Revenues</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$680,902</b>	<b>\$1,973,858</b>	<b>26%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$680,902</b>	<b>\$1,973,858</b>	<b>26%</b>
00000-Non-Classified	\$26,710	\$0	\$0	\$26,710	0%
10010-General Administrative	\$275,570	\$206	\$59,836	\$215,528	22%
10030-Public Outreach	\$27,300	\$19,983	\$18,075	(\$10,759)	66%
10040-Sales Tax Refunds	\$23,460	\$0	\$0	\$23,460	0%
10050-Minor Capital Outlay	\$3,810	\$0	\$165	\$3,645	4%
11926-Yellow Brick Building	\$221,730	\$39,465	\$67,161	\$115,105	30%
41110-Financial Aid	\$377,070	\$0	\$48,233	\$328,837	13%
41120-Operational Subsidies	\$424,510	\$152,606	\$45,982	\$225,922	11%
41210-Quality Improvement Support	\$413,570	\$48,294	\$68,816	\$296,460	17%
41220-Technical and Operational Support	\$75,000	\$1,200	\$4,900	\$68,900	7%
41230-Reimbursable Support	\$183,860	\$0	\$4,770	\$179,090	3%
81200-Capital Projects	\$166,000	\$2,601	\$29,999	\$133,400	18%
<b>Total Expenditures</b>	<b>\$2,218,590</b>	<b>\$264,355</b>	<b>\$347,938</b>	<b>\$1,606,298</b>	<b>16%</b>
61110-General fund overhead	\$192,500	\$0	\$48,125	\$144,375	25%
61120-IT overhead	\$44,000	\$0	\$11,000	\$33,000	25%
65001-Transfer to General Fund	\$7,070	\$0	\$1,768	\$5,302	25%
65505-Transfer to Employee Housing Fund	\$76,600	\$0	\$19,150	\$57,450	25%
<b>Transfers Out</b>	<b>\$320,170</b>	<b>\$0</b>	<b>\$80,043</b>	<b>\$240,127</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,538,760</b>	<b>\$264,355</b>	<b>\$427,980</b>	<b>\$1,846,425</b>	<b>17%</b>
<b>Net Change in Fund Balance</b>	<b>\$116,000</b>			<b>\$252,921</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**160-Stormwater Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,195,523	\$0	\$411,071	\$784,452	34%
42224-Building permit review fees	\$162,000	\$0	\$30,313	\$131,687	19%
44131-Land use review	\$0	\$0	\$325	(\$325)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$52,946	\$197,054	21%
46111-Pooled cash investment income	\$22,000	\$0	\$0	\$22,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$494,654</b>	<b>\$1,134,869</b>	<b>30%</b>
<b>Total Revenues</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$494,654</b>	<b>\$1,134,869</b>	<b>30%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$494,654</b>	<b>\$1,134,869</b>	<b>30%</b>
00000-Non-Classified	\$43,300	\$0	\$8,221	\$35,079	19%
10010-General Administrative	\$74,460	\$740	\$9,523	\$64,197	13%
10050-Minor Capital Outlay	\$1,250	\$0	\$0	\$1,250	0%
12110-Development Review	\$86,740	\$0	\$19,457	\$67,283	22%
12210-Inspection and Enforcement	\$31,990	\$0	\$7,151	\$24,840	22%
12310-Long Range Planning / Policy	\$50,790	\$0	\$9,314	\$41,476	18%
35010-Drainage Infrastructure Maintenance	\$77,380	\$0	\$7,142	\$70,238	9%
35020-Natural Treatment Area Maintenance	\$90,980	\$0	\$17,860	\$73,120	20%
35030-Streets and Vault Area Maintenance	\$119,640	\$0	\$17,348	\$102,292	15%
81100-Capital Labor	\$96,130	\$0	\$21,065	\$75,065	22%
<b>Total Expenditures</b>	<b>\$672,660</b>	<b>\$740</b>	<b>\$117,081</b>	<b>\$554,839</b>	<b>17%</b>
61110-General fund overhead	\$172,500	\$0	\$43,125	\$129,375	25%
61120-IT overhead	\$3,000	\$0	\$750	\$2,250	25%
65250-Transfer to Debt Service Fund	\$64,740	\$0	\$17,656	\$47,084	27%
65505-Transfer to Employee Housing Fund	\$51,600	\$0	\$12,900	\$38,700	25%
<b>Transfers Out</b>	<b>\$291,840</b>	<b>\$0</b>	<b>\$74,431</b>	<b>\$217,409</b>	<b>26%</b>
<b>Total Expenditures and Transfers</b>	<b>\$964,500</b>	<b>\$740</b>	<b>\$191,512</b>	<b>\$772,248</b>	<b>20%</b>
<b>Net Change in Fund Balance</b>	<b>\$665,023</b>		<b>\$303,142</b>		

## Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**421-Water Utility Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$0	\$42,000	0%
44512-Water inventory sales	\$10,500	\$0	\$3,670	\$6,830	35%
44521-Metered demand	\$1,835,000	\$0	\$390,567	\$1,444,433	21%
44522-Unmetered demand	\$460,000	\$0	\$86,569	\$373,431	19%
44523-Variable service	\$4,004,000	\$0	\$393,942	\$3,610,058	10%
44524-Fire charge	\$1,198,000	\$0	\$250,767	\$947,233	21%
44525-Pump charges	\$747,000	\$0	\$49,123	\$697,877	7%
44580-Connect and disconnect charges	\$7,800	\$0	\$1,260	\$6,540	16%
44590-Utility hookup charge	\$16,000	\$0	\$0	\$16,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$3,669	(\$2,669)	367%
45630-Finance charges	\$0	\$0	\$6,793	(\$6,793)	0%
46111-Pooled cash investment income	\$71,000	\$0	\$0	\$71,000	0%
46241-Land lease	\$7,200	\$0	\$1,997	\$5,204	28%
46510-Water tap fees	\$911,000	\$0	\$479,468	\$431,532	53%
<b>Non-Classified Revenue</b>	<b>\$9,310,500</b>	<b>\$0</b>	<b>\$1,667,826</b>	<b>\$7,642,674</b>	<b>18%</b>
12110-Development Review	\$600,000	\$0	\$48,046	\$551,954	8%
32210-Raw Water	\$675,000	\$0	\$39	\$674,961	0%
32230-Wholesale Water	\$525,000	\$0	\$17,455	\$507,545	3%
81200-Capital Projects	\$0	\$0	\$116,343	(\$116,343)	0%
<b>Program Specific Revenue</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$181,883</b>	<b>\$1,618,117</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$1,849,709</b>	<b>\$9,260,791</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$1,849,709</b>	<b>\$9,260,791</b>	<b>17%</b>
00000-Non-Classified	\$88,790	\$0	\$0	\$88,790	0%
10010-General Administrative	\$752,570	\$20,216	\$153,639	\$578,715	20%
10050-Minor Capital Outlay	\$37,780	\$30,443	\$0	\$7,337	0%
11927-Water Department Campus	\$154,380	\$22,721	\$29,399	\$102,260	19%
12110-Development Review	\$569,360	\$8,600	\$120,504	\$440,256	21%
31110-Utility Billing Services	\$457,950	\$20,092	\$72,767	\$365,091	16%
31520-Efficiency Program	\$121,330	\$0	\$9,388	\$111,942	8%
31530-Climate Action and Resiliency	\$0	\$1,750	\$0	(\$1,750)	0%
32110-Treated Water	\$774,630	\$141,226	\$127,216	\$506,187	16%
32210-Raw Water	\$302,780	\$47,608	\$55,135	\$200,037	18%
32220-Reclaimed Water	\$27,030	\$0	\$6,540	\$20,490	24%
32310-Water Line Maintenance	\$736,120	\$75,739	\$166,368	\$494,013	23%
32320-Storage Tank and Pump System Maintenance	\$353,470	\$75,209	\$57,377	\$220,884	16%
32340-Telemetry	\$187,380	\$0	\$26,482	\$160,898	14%
32410-Water Rights	\$330,270	\$55,675	\$32,198	\$242,397	10%
81100-Capital Labor	\$264,610	\$0	\$46,858	\$217,752	18%
81200-Capital Projects	\$4,777,500	\$613,183	\$144,898	\$4,019,419	3%
81300-Capital Maintenance	\$6,500	\$0	\$0	\$6,500	0%
<b>Total Expenditures</b>	<b>\$9,942,450</b>	<b>\$1,112,462</b>	<b>\$1,048,771</b>	<b>\$7,781,217</b>	<b>11%</b>
61110-General fund overhead	\$926,400	\$0	\$231,600	\$694,800	25%
61120-IT overhead	\$178,900	\$0	\$44,725	\$134,175	25%
65001-Transfer to General Fund	\$1,076,200	\$0	\$269,050	\$807,150	25%
65100-Transfer to Parks Fund	\$150,000	\$0	\$37,500	\$112,500	25%
65120-Transfer to Wheeler Fund	\$36,683	\$0	\$9,171	\$27,512	25%
65431-Transfer to Electric Fund	\$3,500	\$0	\$0	\$3,500	0%
65505-Transfer to Employee Housing Fund	\$223,100	\$0	\$55,775	\$167,325	25%
<b>Transfers Out</b>	<b>\$2,594,783</b>	<b>\$0</b>	<b>\$647,821</b>	<b>\$1,946,962</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,537,233</b>	<b>\$1,112,462</b>	<b>\$1,696,591</b>	<b>\$9,728,179</b>	<b>14%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,426,733)</b>		<b>\$153,118</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**431-Electric Utility Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,000	\$0	\$12,897	\$14,103	48%
44531-Commercial demand	\$809,000	\$0	\$176,443	\$632,557	22%
44541-Residential consumption	\$3,170,000	\$0	\$1,255,504	\$1,914,496	40%
44542-Residential availability	\$1,192,000	\$0	\$257,544	\$934,456	22%
44551-Small commercial consumption	\$3,274,000	\$0	\$813,485	\$2,460,515	25%
44552-Small commercial availability	\$807,000	\$0	\$168,960	\$638,040	21%
44553-Large commercial consumption	\$1,266,000	\$0	\$295,447	\$970,553	23%
44554-Large commercial availability	\$226,000	\$0	\$53,275	\$172,725	24%
44580-Connect and disconnect charges	\$0	\$0	\$1,480	(\$1,480)	0%
45610-Miscellaneous revenue	\$0	\$0	\$12,486	(\$12,486)	0%
46111-Pooled cash investment income	\$47,000	\$0	\$0	\$47,000	0%
46512-Electric Development Fee	\$122,400	\$0	\$20,285	\$102,115	17%
<b>Non-Classified Revenue</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$3,067,805</b>	<b>\$7,872,595</b>	<b>28%</b>
<b>Total Revenues</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$3,067,805</b>	<b>\$7,872,595</b>	<b>28%</b>
64421-Transfer from Water Fund	\$3,500	\$0	\$0	\$3,500	0%
<b>Transfers In</b>	<b>\$3,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,500</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,943,900</b>	<b>\$0</b>	<b>\$3,067,805</b>	<b>\$7,876,095</b>	<b>28%</b>
00000-Non-Classified	\$55,260	\$0	\$0	\$55,260	0%
10010-General Administrative	\$569,440	\$13,655	\$99,815	\$455,970	18%
10050-Minor Capital Outlay	\$14,060	\$0	\$4	\$14,056	0%
11928-Electric Department Campus	\$53,900	\$9,936	\$13,242	\$30,722	25%
12110-Development Review	\$5,500	\$0	\$0	\$5,500	0%
31110-Utility Billing Services	\$383,510	\$20,092	\$66,813	\$296,606	17%
31520-Efficiency Program	\$63,480	\$0	\$4,878	\$58,602	8%
31530-Climate Action and Resiliency	\$0	\$1,750	\$0	(\$1,750)	0%
33110-Ruedi Hydroelectric	\$364,830	\$20,987	\$36,070	\$307,773	10%
33120-Maroon Creek Hydroelectric	\$139,330	\$639	\$26,826	\$111,865	19%
33210-Hydroelectric	\$566,110	\$492,067	\$74,043	\$0	13%
33220-Windpower	\$2,402,560	\$1,842,315	\$560,245	\$0	23%
33230-Landfill Gas	\$75,780	\$65,700	\$10,080	\$0	13%
33240-Transmission and Wheeling Charges	\$949,960	\$625,561	\$213,749	\$110,650	23%
33250-Fixed Cost Recovery Charge	\$1,264,170	\$1,059,304	\$204,866	\$0	16%
33260-Other Charges	\$99,080	\$0	\$23,198	\$75,882	23%
33310-Electric Line and Transformer Maintenance	\$645,470	\$29,776	\$138,141	\$477,553	21%
33320-Telemetry	\$74,350	\$0	\$15,525	\$58,825	21%
33920-Public Lighting	\$173,930	\$10,611	\$19,490	\$143,829	11%
81100-Capital Labor	\$197,420	\$0	\$51,616	\$145,804	26%
81200-Capital Projects	\$2,611,500	\$71,401	\$85,701	\$2,454,397	3%
81300-Capital Maintenance	\$19,250	\$0	\$0	\$19,250	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$353,105	\$0	\$0	\$353,105	0%
<b>Total Expenditures</b>	<b>\$11,081,995</b>	<b>\$4,263,795</b>	<b>\$1,644,300</b>	<b>\$5,173,900</b>	<b>15%</b>
61110-General fund overhead	\$468,700	\$0	\$117,175	\$351,525	25%
61120-IT overhead	\$19,700	\$0	\$4,925	\$14,775	25%
65001-Transfer to General Fund	\$621,400	\$0	\$155,350	\$466,050	25%
65505-Transfer to Employee Housing Fund	\$121,500	\$0	\$30,375	\$91,125	25%
<b>Transfers Out</b>	<b>\$1,231,300</b>	<b>\$0</b>	<b>\$307,825</b>	<b>\$923,475</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,313,295</b>	<b>\$4,263,795</b>	<b>\$1,952,125</b>	<b>\$6,097,375</b>	<b>16%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,369,395)</b>			<b>\$1,115,680</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**451-Parking Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$150	(\$50)	150%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
<b>Non-Classified Revenue</b>	<b>\$26,100</b>	<b>\$0</b>	<b>\$150</b>	<b>\$25,950</b>	<b>1%</b>
13510-On-Street	\$3,630,600	\$0	\$1,369,937	\$2,260,663	38%
13520-Garage	\$432,000	\$0	\$72,410	\$359,590	17%
<b>Program Specific Revenue</b>	<b>\$4,062,600</b>	<b>\$0</b>	<b>\$1,442,347</b>	<b>\$2,620,253</b>	<b>36%</b>
<b>Total Revenues</b>	<b>\$4,088,700</b>	<b>\$0</b>	<b>\$1,442,497</b>	<b>\$2,646,203</b>	<b>35%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$7,500	\$22,500	25%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$7,500</b>	<b>\$22,500</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,118,700</b>	<b>\$0</b>	<b>\$1,449,997</b>	<b>\$2,668,703</b>	<b>35%</b>
00000-Non-Classified	\$37,860	\$0	\$0	\$37,860	0%
10010-General Administrative	\$385,000	\$1,039	\$65,992	\$317,970	17%
10030-Public Outreach	\$48,180	\$305	\$1,710	\$46,165	4%
10050-Minor Capital Outlay	\$7,250	\$0	\$2,983	\$4,267	41%
11923-Rio Grande Parking Garage	\$128,170	\$53,330	\$23,284	\$51,556	18%
13510-On-Street	\$1,422,550	\$68,027	\$320,721	\$1,033,802	23%
13520-Garage	\$206,690	\$0	\$28,680	\$178,010	14%
81200-Capital Projects	\$812,000	\$23,481	\$23,675	\$764,845	3%
81300-Capital Maintenance	\$101,200	\$0	\$0	\$101,200	0%
<b>Total Expenditures</b>	<b>\$3,148,900</b>	<b>\$146,181</b>	<b>\$467,045</b>	<b>\$2,535,674</b>	<b>15%</b>
61110-General fund overhead	\$338,400	\$0	\$84,600	\$253,800	25%
61120-IT overhead	\$70,300	\$0	\$17,575	\$52,725	25%
65141-Transfer to Transportation Fund	\$1,350,000	\$0	\$337,500	\$1,012,500	25%
65505-Transfer to Employee Housing Fund	\$137,100	\$0	\$34,275	\$102,825	25%
<b>Transfers Out</b>	<b>\$1,895,800</b>	<b>\$0</b>	<b>\$473,950</b>	<b>\$1,421,850</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,044,700</b>	<b>\$146,181</b>	<b>\$940,995</b>	<b>\$3,957,524</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>(\$926,000)</b>			<b>\$509,002</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**471-Golf Course Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$500	(\$500)	0%
45610-Miscellaneous revenue	\$0	\$0	\$828	(\$828)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$13,000</b>	<b>\$0</b>	<b>\$1,328</b>	<b>\$11,672</b>	<b>10%</b>
11930-Golf Course Campus	\$65,000	\$0	\$37,382	\$27,618	58%
58110-Course Area Maintenance	\$1,403,900	\$0	\$889,883	\$514,017	63%
58210-Retail Operations	\$560,000	\$0	\$17,161	\$542,839	3%
58220-Lessons	\$136,000	\$0	\$0	\$136,000	0%
<b>Program Specific Revenue</b>	<b>\$2,164,900</b>	<b>\$0</b>	<b>\$944,426</b>	<b>\$1,220,474</b>	<b>44%</b>
<b>Total Revenues</b>	<b>\$2,177,900</b>	<b>\$0</b>	<b>\$945,754</b>	<b>\$1,232,146</b>	<b>43%</b>
64100-Transfer from Parks Fund	\$375,800	\$0	\$84,475	\$291,325	22%
<b>Transfers In</b>	<b>\$375,800</b>	<b>\$0</b>	<b>\$84,475</b>	<b>\$291,325</b>	<b>22%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,553,700</b>	<b>\$0</b>	<b>\$1,030,229</b>	<b>\$1,523,471</b>	<b>40%</b>
00000-Non-Classified	\$24,600	\$0	\$0	\$24,600	0%
10010-General Administrative	\$337,600	\$211	\$114,112	\$223,277	34%
10030-Public Outreach	\$3,090	\$3,000	\$0	\$90	0%
10050-Minor Capital Outlay	\$2,410	\$0	(\$148)	\$2,558	(6%)
11930-Golf Course Campus	\$196,770	\$78,477	\$68,206	\$50,087	35%
58110-Course Area Maintenance	\$463,980	\$50,506	\$22,294	\$391,180	5%
58120-Equipment Maintenance	\$154,570	\$1,283	\$34,715	\$118,572	22%
58210-Retail Operations	\$620,060	\$297,850	\$39,940	\$282,270	6%
58220-Lessons	\$122,400	\$0	\$0	\$122,400	0%
81200-Capital Projects	\$550,340	\$200	\$25,402	\$524,738	5%
81300-Capital Maintenance	\$82,700	\$0	\$0	\$82,700	0%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$2,615,020</b>	<b>\$431,527</b>	<b>\$304,522</b>	<b>\$1,878,971</b>	<b>12%</b>
61110-General fund overhead	\$171,500	\$0	\$42,875	\$128,625	25%
61120-IT overhead	\$23,000	\$0	\$5,750	\$17,250	25%
65505-Transfer to Employee Housing Fund	\$69,700	\$0	\$17,425	\$52,275	25%
<b>Transfers Out</b>	<b>\$264,200</b>	<b>\$0</b>	<b>\$66,050</b>	<b>\$198,150</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,879,220</b>	<b>\$431,527</b>	<b>\$370,572</b>	<b>\$2,077,121</b>	<b>13%</b>
<b>Net Change in Fund Balance</b>	<b>(\$325,520)</b>			<b>\$659,657</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**491-Truscott I Housing Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$0	\$15	\$29,985	0%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$85	\$5,215	2%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$20	\$180	10%
46111-Pooled cash investment income	\$6,000	\$0	\$0	\$6,000	0%
46211-Rental income - permanent	\$1,326,000	\$0	\$318,777	\$1,007,223	24%
46215-Late rent fees	\$3,500	\$0	\$700	\$2,800	20%
46229-Other facility rentals	\$85,000	\$0	\$0	\$85,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$319,597</b>	<b>\$1,136,613</b>	<b>22%</b>
<b>Total Revenues</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$319,597</b>	<b>\$1,136,613</b>	<b>22%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$319,597</b>	<b>\$1,136,613</b>	<b>22%</b>
00000-Non-Classified	\$3,490	\$0	\$0	\$3,490	0%
10010-General Administrative	\$17,170	\$86	\$687	\$16,397	4%
10050-Minor Capital Outlay	\$2,870	\$0	\$0	\$2,870	0%
11911-Truscott Affordable Housing - City Owned	\$515,770	\$157,507	\$137,612	\$220,651	27%
43040-Property Management	\$159,540	\$0	\$38,253	\$121,287	24%
81200-Capital Projects	\$171,980	\$0	\$0	\$171,980	0%
81300-Capital Maintenance	\$99,000	\$2,915	\$2,086	\$94,000	2%
<b>Total Expenditures</b>	<b>\$969,820</b>	<b>\$160,507</b>	<b>\$178,638</b>	<b>\$630,675</b>	<b>18%</b>
61110-General fund overhead	\$60,800	\$0	\$15,200	\$45,600	25%
65150-Transfer to Affordable Housing Fund	\$200,000	\$0	\$50,000	\$150,000	25%
65505-Transfer to Employee Housing Fund	\$12,700	\$0	\$3,175	\$9,525	25%
<b>Transfers Out</b>	<b>\$273,500</b>	<b>\$0</b>	<b>\$68,375</b>	<b>\$205,125</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,243,320</b>	<b>\$160,507</b>	<b>\$247,013</b>	<b>\$835,800</b>	<b>20%</b>
<b>Net Change in Fund Balance</b>	<b>\$212,890</b>		<b>\$72,584</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**492-Marolt Housing Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$2,700	\$12,300	18%
45515-Refund of expenditures - Housing	\$40,000	\$0	\$0	\$40,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$40	\$960	4%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
46212-Rental income - seasonal	\$1,200,000	\$0	\$379,347	\$820,653	32%
46215-Late rent fees	\$0	\$0	\$150	(\$150)	0%
46221-Cafeteria lease	\$18,000	\$0	\$0	\$18,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$382,237</b>	<b>\$919,763</b>	<b>29%</b>
<b>Total Revenues</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$382,237</b>	<b>\$919,763</b>	<b>29%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$382,237</b>	<b>\$919,763</b>	<b>29%</b>
00000-Non-Classified	\$3,260	\$0	\$0	\$3,260	0%
10010-General Administrative	\$7,150	\$3,771	\$967	\$2,412	14%
10050-Minor Capital Outlay	\$570	\$0	\$0	\$570	0%
11913-Marolt Affordable Housing	\$392,490	\$94,508	\$103,372	\$194,611	26%
43040-Property Management	\$146,160	\$0	\$45,522	\$100,638	31%
81200-Capital Projects	\$32,000	\$0	\$0	\$32,000	0%
81300-Capital Maintenance	\$121,750	\$0	\$0	\$121,750	0%
<b>Total Expenditures</b>	<b>\$703,380</b>	<b>\$98,278</b>	<b>\$149,860</b>	<b>\$455,241</b>	<b>21%</b>
61110-General fund overhead	\$42,900	\$0	\$10,725	\$32,175	25%
65150-Transfer to Affordable Housing Fund	\$700,000	\$0	\$175,000	\$525,000	25%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$2,975	\$8,925	25%
<b>Transfers Out</b>	<b>\$754,800</b>	<b>\$0</b>	<b>\$188,700</b>	<b>\$566,100</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,458,180</b>	<b>\$98,278</b>	<b>\$338,560</b>	<b>\$1,021,341</b>	<b>23%</b>
<b>Net Change in Fund Balance</b>	<b>(\$156,180)</b>			<b>\$43,677</b>	

City of Aspen  
Year-to-Date Financials

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**501-Employee Benefits Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$270,000	\$0	\$44,791	\$225,209	17%
45522-Refund of expenditures - Prescriptions	\$80,000	\$0	\$0	\$80,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$86	\$114	43%
45711-Employee premiums	\$627,000	\$0	\$173,647	\$453,353	28%
45712-Employer premiums	\$5,022,000	\$0	\$1,471,025	\$3,550,975	29%
45721-COBRA revenues	\$25,000	\$0	\$10,795	\$14,205	43%
46111-Pooled cash investment income	\$36,000	\$0	\$0	\$36,000	0%
<b>Non-Classified Revenue</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,700,344</b>	<b>\$4,359,856</b>	<b>28%</b>
<b>Total Revenues</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,700,344</b>	<b>\$4,359,856</b>	<b>28%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,700,344</b>	<b>\$4,359,856</b>	<b>28%</b>
99971-Administrative Costs	\$247,900	\$86,667	\$48,705	\$112,528	20%
99972-Employee Health, Wellness and Safety	\$474,900	\$37,178	\$254,024	\$183,698	53%
99973-Reinsurance	\$648,000	\$0	\$144,413	\$503,587	22%
99974-Claims Paid	\$4,800,000	\$463	\$645,804	\$4,153,733	13%
<b>Total Expenditures</b>	<b>\$6,170,800</b>	<b>\$124,308</b>	<b>\$1,092,946</b>	<b>\$4,953,546</b>	<b>18%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,170,800</b>	<b>\$124,308</b>	<b>\$1,092,946</b>	<b>\$4,953,546</b>	<b>18%</b>
<b>Net Change in Fund Balance</b>	<b>(\$110,600)</b>			<b>\$607,398</b>	

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**505-Employee Housing Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$123,750	\$0	\$30,938	\$92,813	25%
46111-Pooled cash investment income	\$55,000	\$0	\$0	\$55,000	0%
<b>Non-Classified Revenue</b>	<b>\$178,750</b>	<b>\$0</b>	<b>\$30,938</b>	<b>\$147,813</b>	<b>17%</b>
11933-Employee Housing Properties	\$200,000	\$0	\$78,832	\$121,168	39%
11936-COA Employee Housing Units	\$0	\$0	\$165,858	(\$165,858)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$1,588	(\$1,588)	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$246,278</b>	<b>(\$46,278)</b>	<b>123%</b>
<b>Total Revenues</b>	<b>\$378,750</b>	<b>\$0</b>	<b>\$277,216</b>	<b>\$101,534</b>	<b>73%</b>
64001-Transfer from General Fund	\$1,300,900	\$0	\$325,225	\$975,675	25%
64100-Transfer from Parks Fund	\$322,200	\$0	\$80,550	\$241,650	25%
64120-Transfer from Wheeler Fund	\$124,700	\$0	\$31,175	\$93,525	25%
64141-Transfer from Transportation Fund	\$44,500	\$0	\$11,125	\$33,375	25%
64152-Transfer from Daycare Fund	\$76,600	\$0	\$19,150	\$57,450	25%
64160-Transfer from Stormwater Fund	\$51,600	\$0	\$12,900	\$38,700	25%
64421-Transfer from Water Fund	\$223,100	\$0	\$55,775	\$167,325	25%
64431-Transfer from Electric Fund	\$121,500	\$0	\$30,375	\$91,125	25%
64451-Transfer from Parking Fund	\$137,100	\$0	\$34,275	\$102,825	25%
64471-Transfer from Golf Fund	\$69,700	\$0	\$17,425	\$52,275	25%
64491-Transfer from Truscott Housing Fund	\$12,700	\$0	\$3,175	\$9,525	25%
64492-Transfer from Marolt Housing Fund	\$11,900	\$0	\$2,975	\$8,925	25%
64510-Transfer from IT Fund	\$68,600	\$0	\$17,150	\$51,450	25%
<b>Transfers In</b>	<b>\$2,565,100</b>	<b>\$0</b>	<b>\$641,275</b>	<b>\$1,923,825</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,943,850</b>	<b>\$0</b>	<b>\$918,491</b>	<b>\$2,025,359</b>	<b>31%</b>
11933-Employee Housing Properties	\$164,640	\$36,084	\$8,223	\$120,334	5%
11936-COA Employee Housing Units	\$0	\$0	\$346,526	(\$346,526)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,090,000	\$7,165	\$22,125	\$1,060,710	2%
81300-Capital Maintenance	\$232,000	(\$816)	\$55,680	\$177,136	24%
<b>Total Expenditures</b>	<b>\$1,546,640</b>	<b>\$42,433</b>	<b>\$434,054</b>	<b>\$1,070,153</b>	<b>28%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,546,640</b>	<b>\$42,433</b>	<b>\$434,054</b>	<b>\$1,070,153</b>	<b>28%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,397,210</b>		<b>\$484,437</b>		

**City of Aspen**  
**Year-to-Date Financials: Mar-22**  
**510-Information Technology Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$76,600	\$0	\$19,150	\$57,450	25%
45512-Refund of expenditures - County	\$46,200	\$0	\$11,326	\$34,874	25%
45610-Miscellaneous revenue	\$600	\$0	\$0	\$600	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
<b>Non-Classified Revenue</b>	<b>\$126,400</b>	<b>\$0</b>	<b>\$30,476</b>	<b>\$95,924</b>	<b>24%</b>
11850-Help Desk	\$0	\$0	\$450	(\$450)	0%
11860-Community Broadband	\$120,000	\$0	\$25,638	\$94,362	21%
81200-Capital Projects	\$111,500	\$0	\$0	\$111,500	0%
<b>Program Specific Revenue</b>	<b>\$231,500</b>	<b>\$0</b>	<b>\$26,088</b>	<b>\$205,412</b>	<b>11%</b>
<b>Total Revenues</b>	<b>\$357,900</b>	<b>\$0</b>	<b>\$56,564</b>	<b>\$301,336</b>	<b>16%</b>
64001-Transfer from General Fund	\$1,255,000	\$0	\$313,750	\$941,250	25%
64100-Transfer from Parks Fund	\$188,400	\$0	\$47,100	\$141,300	25%
64120-Transfer from Wheeler Fund	\$138,300	\$0	\$34,575	\$103,725	25%
64141-Transfer from Transportation Fund	\$33,000	\$0	\$8,250	\$24,750	25%
64150-Transfer from Affordable Housing Fund	\$1,300	\$0	\$325	\$975	25%
64152-Transfer from Daycare Fund	\$44,000	\$0	\$11,000	\$33,000	25%
64160-Transfer from Stormwater Fund	\$3,000	\$0	\$750	\$2,250	25%
64421-Transfer from Water Fund	\$178,900	\$0	\$44,725	\$134,175	25%
64431-Transfer from Electric Fund	\$19,700	\$0	\$4,925	\$14,775	25%
64451-Transfer from Parking Fund	\$70,300	\$0	\$17,575	\$52,725	25%
64471-Transfer from Golf Fund	\$23,000	\$0	\$5,750	\$17,250	25%
<b>Transfers In</b>	<b>\$1,954,900</b>	<b>\$0</b>	<b>\$488,725</b>	<b>\$1,466,175</b>	<b>25%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,312,800</b>	<b>\$0</b>	<b>\$545,289</b>	<b>\$1,767,511</b>	<b>24%</b>
00000-Non-Classified	\$30,750	\$0	\$0	\$30,750	0%
10010-General Administrative	\$168,890	\$330	\$38,659	\$129,901	23%
10050-Minor Capital Outlay	\$6,930	\$2,649	\$0	\$4,281	0%
11810-Workgroup Services	\$325,550	\$452	\$91,116	\$233,982	28%
11820-Network Services	\$508,790	\$22	\$117,876	\$390,891	23%
11830-Phone Services	\$86,210	\$0	\$26,963	\$59,247	31%
11840-Application Licenses	\$153,290	\$0	\$15,555	\$137,735	10%
11850-Help Desk	\$187,960	\$184	\$52,880	\$134,896	28%
11860-Community Broadband	\$107,630	\$0	\$42,495	\$65,135	39%
81200-Capital Projects	\$68,000	\$12,000	\$317,980	(\$261,980)	468%
81300-Capital Maintenance	\$187,200	\$2,087	\$0	\$185,113	0%
<b>Total Expenditures</b>	<b>\$1,831,200</b>	<b>\$17,725</b>	<b>\$703,523</b>	<b>\$1,109,952</b>	<b>38%</b>
61110-General fund overhead	\$193,800	\$0	\$48,450	\$145,350	25%
65250-Transfer to Debt Service Fund	\$86,320	\$0	\$23,542	\$62,778	27%
65505-Transfer to Employee Housing Fund	\$68,600	\$0	\$17,150	\$51,450	25%
<b>Transfers Out</b>	<b>\$348,720</b>	<b>\$0</b>	<b>\$89,142</b>	<b>\$259,578</b>	<b>26%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,179,920</b>	<b>\$17,725</b>	<b>\$792,665</b>	<b>\$1,369,530</b>	<b>36%</b>
<b>Net Change in Fund Balance</b>	<b>\$132,880</b>		<b>(\$247,377)</b>		

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# CITY OF ASPEN

March 2022



# Contents

Fixed income market review	3
Activity and performance summary	4
Recap of securities held	6
Maturity distribution of securities held	7
Securities held	8
GASB 40 - Deposit and investment risk disclosure	12
Securities purchased	15
Detail of return and interest received	16
Transaction report	19
Additional information	20

# FIXED INCOME MARKET REVIEW

CITY OF ASPEN

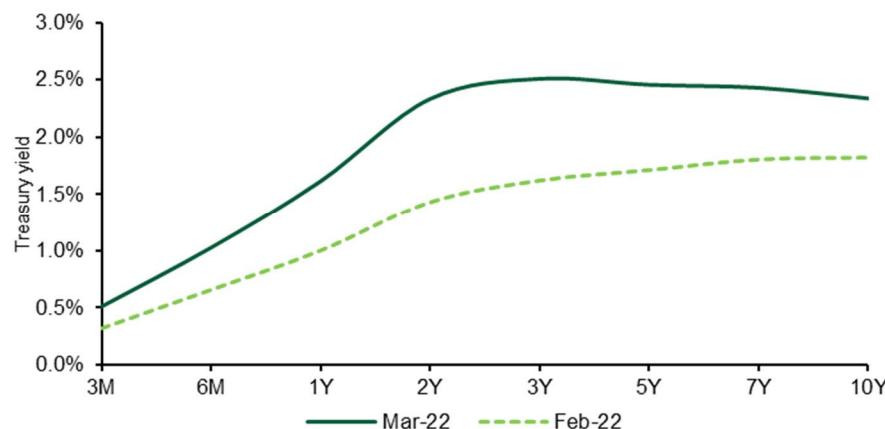
As of March 31, 2022

Chart 1: Commodity prices become increasingly volatile



Source: Bloomberg, March 31, 2022

Chart 2: Short-end Treasury yields rise as the Fed becomes more hawkish



Source: Bloomberg, March 31, 2022

## Economic Indicators and Monetary Policy

The Federal Reserve (Fed) kicked-off its rate hiking cycle, with its first rate rise since 2018. The Fed's quarterly "dot plot" was increasingly hawkish for the third straight meeting. The median projection rose to seven rate hikes this year, up from four in December. This implies one 25bp hike at every remaining meeting this year. Seven members were even more hawkish than this, pointing to openness toward 50bp moves.

CPI recorded another multi-decade high, albeit this time in line with expectations at 7.9% year-on-year, while Core CPI was 6.4%. Within the "sticky" categories, Notably, healthcare inflation moderated. In the shelter categories, owners' equivalent rent maintained its recent pace at 0.4%, while rents accelerated to 0.6%.

Employment growth continued its strong run, with nonfarm jobs up 678,000, well above consensus estimates for ~500,000. The unemployment rate fell to 3.8% from 4%, further than expected even as the participation rate ticked up to 62.3%, a new cycle high. Average hourly earnings, the most anticipated element of the employment report, underwhelmed however, by remaining unchanged. However, idiosyncratic issues likely played a part following disruptions relating to the Omicron Covid-19 variant.

The war in Ukraine continued with Russia failing to take control of Kyiv and toward the end of the month, appearing to concentrate on Ukraine's Eastern regions. Tentative peace talks began by the end of the month, albeit terms of an agreement still far off. The US announced a ban of imports on Russian oil and gas and the release of up to 180m barrels of domestic oil reserves over six months. This is the largest release since the reserve was created in 1974. Commodity prices continued to be volatile, particularly oil, gas, wheat and other agricultural commodities (Chart 1).

## Interest Rate Summary

Yields rose materially across the curve, particularly the short end (Chart 2). At the end of March, the 3-month US Treasury bill yielded 0.51%, the 6-month US Treasury bill yielded 1.03%, the 2-year US Treasury note yielded 2.34%, the 5-year US Treasury note yielded 2.46% and the 10-year US Treasury note yielded 2.34%.

# ACTIVITY AND PERFORMANCE SUMMARY

For the period March 1, 2022 - March 31, 2022

<u>Amortized Cost Basis Activity Summary</u>	
<b>Opening balance</b>	105,525,749.06
Income received	56,621.03
<b>Total receipts</b>	56,621.03
<b>Total disbursements</b>	0.00
Interportfolio transfers	13,009,095.92
<b>Total Interportfolio transfers</b>	13,009,095.92
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(43,283.07)
<b>Total OID/MKT accretion income</b>	3,424.30
Return of capital	0.00
<b>Closing balance</b>	118,551,607.24
<b>Ending fair value</b>	116,103,010.07
Unrealized gain (loss)	(2,448,597.17)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Commercial Paper	0.00	858.33	0.00	858.33
Corporate Bonds	4,858.33	(628.54)	0.00	4,229.79
Government Agencies	88,120.07	(17,325.94)	0.00	70,794.13
Government Bonds	48,667.23	(18,908.41)	0.00	29,758.82
Municipal/Provincial Bonds	21,327.74	(3,854.21)	0.00	17,473.53
<b>Total</b>	<b>162,973.37</b>	<b>(39,858.77)</b>	<b>0.00</b>	<b>123,114.60</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.09	0.05	0.02
Overnight Repo	0.05	0.03	0.01
Merrill Lynch 3m US Treas Bill	0.09	0.08	0.03
Merrill Lynch 6m US Treas Bill	0.16	0.14	0.06
ML 1 Year US Treasury Note	0.32	0.29	0.11
ML 2 Year US Treasury Note	0.59	0.49	0.16
ML 5 Year US Treasury Note	1.16	0.74	0.18

\* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	162,973.37
Accretion (amortization)	(39,858.77)
Realized gain (loss) on sales	0.00
Total income on portfolio	123,114.60
Average daily amortized cost	109,489,120.52
Period return (%)	0.11
YTD return (%)	0.31
Weighted average final maturity in days	625

# ACTIVITY AND PERFORMANCE SUMMARY

For the period March 1, 2022 - March 31, 2022

<u>Fair Value Basis Activity Summary</u>		
<b>Opening balance</b>		104,496,974.39
Income received	56,621.03	
<b>Total receipts</b>		56,621.03
<b>Total disbursements</b>		0.00
Interportfolio transfers	13,009,095.92	
<b>Total Interportfolio transfers</b>		13,009,095.92
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(1,459,681.27)
<b>Ending fair value</b>		116,103,010.07

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Commercial Paper	0.00	391.67	391.67
Corporate Bonds	4,858.33	(3,635.62)	1,222.71
Government Agencies	88,120.07	(893,762.55)	(805,642.48)
Government Bonds	48,667.23	(479,946.66)	(431,279.43)
Municipal/Provincial Bonds	21,327.74	(82,728.11)	(61,400.37)
<b>Total</b>	<b>162,973.37</b>	<b>(1,459,681.27)</b>	<b>(1,296,707.90)</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.09	0.05	0.02
Overnight Repo	0.05	0.03	0.01
ICE Bofa 3 Months US T-BILL	0.06	0.05	0.03
ICE Bofa 6m US Treas Bill	(0.05)	(0.08)	(0.03)
ICE Bofa 1 Yr US Treasury Note	(0.94)	(0.98)	(0.38)
ICE BofA US Treasury 1-3	(2.84)	(2.86)	(1.33)
ICE BofA US Treasury 1-5	(3.72)	(3.82)	(1.86)

\* rates reflected are cumulative

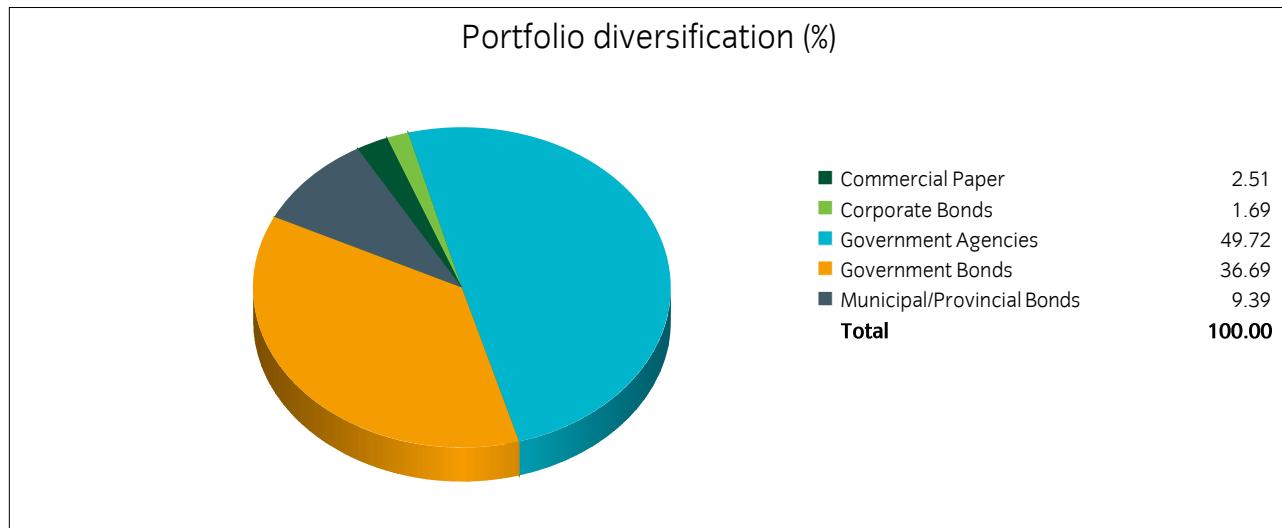
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	162,973.37
Change in fair value	(1,459,681.27)
Total income on portfolio	(1,296,707.90)
Average daily total value *	108,177,890.02
Period return (%)	(1.21)
YTD return (%)	(2.22)
Weighted average final maturity in days	625

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of March 31, 2022

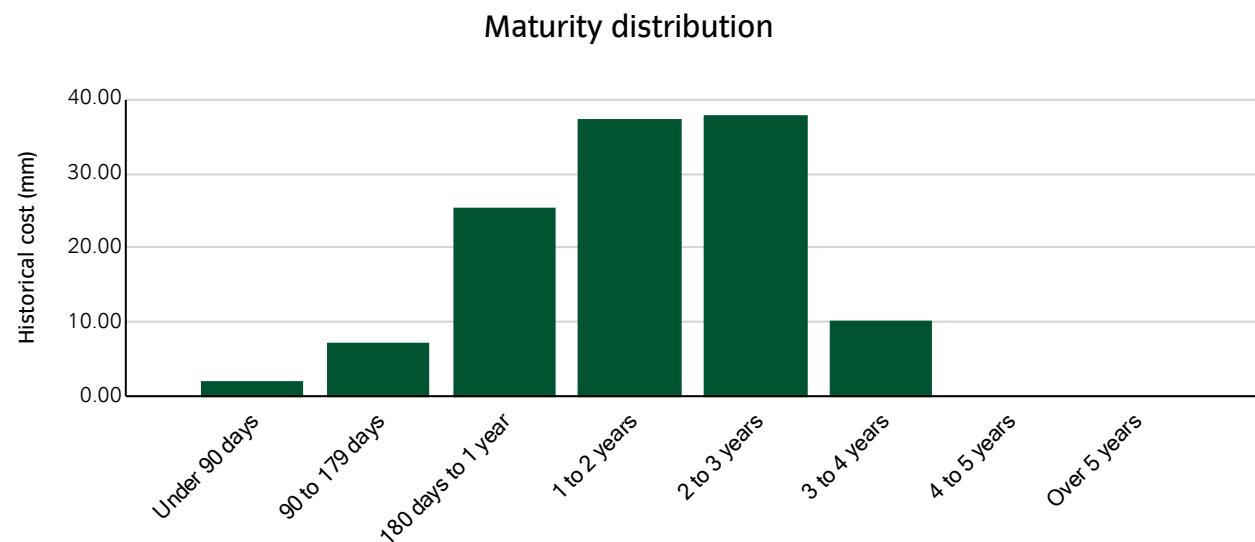
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Commercial Paper	2,989,528.33	2,990,386.66	2,989,920.00	(466.66)	112	2.51	0.31
Corporate Bonds	2,020,700.00	2,000,460.93	2,002,029.44	1,568.51	53	1.69	0.08
Government Agencies	59,297,886.40	58,847,086.30	57,378,954.87	(1,468,131.43)	739	49.72	1.93
Government Bonds	43,754,340.15	43,617,659.24	42,656,664.43	(960,994.81)	599	36.69	1.60
Municipal/Provincial Bonds	11,198,172.00	11,096,014.11	11,075,441.33	(20,572.78)	367	9.39	0.98
<b>Total</b>	<b>119,260,626.88</b>	<b>118,551,607.24</b>	<b>116,103,010.07</b>	<b>(2,448,597.17)</b>	<b>625</b>	<b>100.00</b>	<b>1.65</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of March 31, 2022

Maturity	Historic cost	Percent
Under 90 days	2,020,700.00	1.69
90 to 179 days	7,043,897.53	5.91
180 days to 1 year	25,268,985.45	21.19
1 to 2 years	37,227,714.18	31.22
2 to 3 years	37,707,439.56	31.62
3 to 4 years	9,991,890.16	8.38
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	119,260,626.88	100.00



# SECURITIES HELD

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Commercial Paper</b>										
46640QGM7	CP JP MORGAN SECURITIES PLC 0% 21/07/2022	0.000	07/21/2022	3,000,000.00	2,989,528.33	2,990,386.66	2,989,920.00	(466.66)	0.00	2.51
<b>Total Commercial Paper</b>										
				3,000,000.00	2,989,528.33	2,990,386.66	2,989,920.00	(466.66)	0.00	2.51
<b>Corporate Bonds</b>										
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,000,460.93	2,002,029.44	1,568.51	18,844.44	1.69
<b>Total Corporate Bonds</b>										
				2,000,000.00	2,020,700.00	2,000,460.93	2,002,029.44	1,568.51	18,844.44	1.69
<b>Government Agencies</b>										
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,999,281.70	4,030,370.64	31,088.94	42,198.89	3.35
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,998,373.59	2,013,041.38	14,667.79	9,500.00	1.67
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,483.77	5,037,159.55	36,675.78	16,562.50	4.19
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,192,174.03	4,183,543.69	(8,630.34)	41,708.33	3.65
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,018,851.91	5,000,211.81	(18,640.10)	7,510.94	4.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,940,002.36	2,899,331.61	(40,670.75)	20,481.25	2.51
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,036,993.90	3,013,104.21	(23,889.69)	11,666.67	2.59

# SECURITIES HELD

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY22) #0000	0.375	02/28/2024 05/28/2022	2,000,000.00	1,998,000.00	1,998,908.80	1,935,232.46	(63,676.34)	687.50	1.68
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,058,432.43	1,974,423.62	(84,008.81)	10,402.78	1.74
3135GOV75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,004,741.61	3,944,942.80	(59,798.81)	17,305.56	3.36
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,388,436.10	(111,563.90)	2,593.75	2.10
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,700.07	1,917,880.40	(81,819.67)	1,050.00	1.68
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY22) #0004	0.500	08/26/2024 05/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,875,508.52	(124,491.48)	1,458.33	2.52
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN22)	0.500	12/16/2024 06/16/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,856,203.25	(143,796.75)	4,375.00	2.52
3135GOX24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,102,448.02	2,928,855.60	(173,592.42)	11,375.00	2.65
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY22)	1.000	02/24/2025 05/24/2022	3,500,000.00	3,499,475.00	3,499,538.25	3,363,234.98	(136,303.27)	12,347.22	2.93
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN22) #0000	0.700	06/30/2025 06/30/2022	2,900,000.00	2,898,550.00	2,898,756.23	2,723,778.57	(174,977.66)	0.00	2.43
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY22)	0.500	08/25/2025 05/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,145,934.89	(154,065.11)	1,150.00	1.93

# SECURITIES HELD

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY22)	0.600	02/24/2026 05/24/2022	2,300,000.00	2,297,930.00	2,298,399.63	2,147,760.79	(150,638.84)	1,418.33	1.93
<b>Total Government Agencies</b>				<b>58,475,000.00</b>	<b>59,297,886.40</b>	<b>58,847,086.30</b>	<b>57,378,954.87</b>	<b>(1,468,131.43)</b>	<b>213,792.05</b>	<b>49.72</b>
<b>Government Bonds</b>										
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,096,593.60	4,115,695.29	19,101.69	21,660.91	3.40
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,994,865.54	2,006,875.00	12,009.46	0.00	1.65
912828YW4	USA TREASURY 1.625% 15DEC2022	1.625	12/15/2022	5,000,000.00	5,013,493.31	5,013,040.18	5,009,570.30	(3,469.88)	23,660.71	4.20
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,005,685.05	2,967,187.50	(38,497.55)	652.17	2.52
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,032,677.35	2,968,945.32	(63,732.03)	6,111.88	2.55
912828K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,061,735.69	5,053,320.30	(8,415.39)	59,962.02	4.25
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,787.63	2,422,460.95	(77,326.68)	2,348.07	2.10
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,948,218.89	2,909,742.20	(38,476.69)	11,816.30	2.53
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,067,110.49	1,984,687.50	(82,422.99)	16,685.08	1.76
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,082,277.03	2,974,687.50	(107,589.53)	19,945.06	2.60

# SECURITIES HELD

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,108,075.50	2,958,629.29	(149,446.21)	0.00	2.62
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,211,467.84	4,929,687.50	(281,780.34)	12,154.70	4.42
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,496,124.45	2,355,175.78	(140,948.67)	0.00	2.09
<b>Total Government Bonds</b>				<b>43,030,000.00</b>	<b>43,754,340.15</b>	<b>43,617,659.24</b>	<b>42,656,664.43</b>	<b>(960,994.81)</b>	<b>174,996.90</b>	<b>36.69</b>
<b>Municipal/Provincial Bonds</b>										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,706,200.45	1,711,087.06	4,886.61	21,250.00	1.46
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,511,544.09	2,512,281.25	737.16	25,250.00	2.14
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,005,955.08	4,003,769.60	(2,185.48)	34,150.00	3.37
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,007,314.49	1,998,453.20	(8,861.29)	6,933.33	1.69
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	849,850.22	(15,149.78)	2,684.38	0.73
<b>Total Municipal/Provincial Bonds</b>				<b>11,065,000.00</b>	<b>11,198,172.00</b>	<b>11,096,014.11</b>	<b>11,075,441.33</b>	<b>(20,572.78)</b>	<b>90,267.71</b>	<b>9.39</b>
<b>Grand total</b>				<b>117,570,000.00</b>	<b>119,260,626.88</b>	<b>118,551,607.24</b>	<b>116,103,010.07</b>	<b>(2,448,597.17)</b>	<b>497,901.10</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.40	4,115,695.29	3.54	0.25
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.65	2,006,875.00	1.73	0.50
912828YW4	USA TREASURY 1.625%	1.625	12/15/2022		AA+	Aaa	5,000,000.00	5,013,493.31	4.20	5,009,570.30	4.31	0.70
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.52	2,967,187.50	2.56	0.95
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.55	2,968,945.32	2.56	1.31
912828K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	4.25	5,053,320.30	4.35	1.53
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.10	2,422,460.95	2.09	1.61
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.53	2,909,742.20	2.51	1.78
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.76	1,984,687.50	1.71	2.01
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.60	2,974,687.50	2.56	2.10
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.62	2,958,629.29	2.55	2.44
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.42	4,929,687.50	4.25	2.78
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.09	2,355,175.78	2.03	2.95
<b>Issuer total</b>							43,030,000.00	43,754,340.15	36.69	42,656,664.43	36.74	1.60
<b>Federal National Mortgage Association</b>												
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.67	2,013,041.38	1.73	0.79
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.32	5,000,211.81	4.31	1.42
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.59	3,013,104.21	2.60	1.80
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	05/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.68	1,935,232.46	1.67	1.86
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.36	3,944,942.80	3.40	2.19
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.68	1,917,880.40	1.65	2.29
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.52	2,856,203.25	2.46	2.56
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.65	2,928,855.60	2.52	2.69
<b>Issuer total</b>							23,950,000.00	24,389,722.50	20.45	23,609,471.91	20.33	1.96

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Banks</b>												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.65	4,183,543.69	3.60	1.16
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.51	2,899,331.61	2.50	1.64
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.74	1,974,423.62	1.70	2.15
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	05/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.52	2,875,508.52	2.48	2.31
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	05/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	2.93	3,363,234.98	2.90	2.64
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	06/30/2022	AA+	Aaa	2,900,000.00	2,898,550.00	2.43	2,723,778.57	2.35	3.04
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	05/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	1.93	2,145,934.89	1.85	3.17
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	05/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	1.93	2,147,760.79	1.85	3.50
<b>Issuer total</b>							<b>23,025,000.00</b>	<b>23,410,663.90</b>	<b>19.63</b>	<b>22,313,516.67</b>	<b>19.22</b>	<b>2.34</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.35	4,030,370.64	3.47	0.54
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.19	5,037,159.55	4.34	0.85
<b>Issuer total</b>							<b>9,000,000.00</b>	<b>8,997,500.00</b>	<b>7.54</b>	<b>9,067,530.19</b>	<b>7.81</b>	<b>0.71</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.37	4,003,769.60	3.45	1.06
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>3.37</b>	<b>4,003,769.60</b>	<b>3.45</b>	<b>1.06</b>
<b>JP Morgan Securities PLC</b>												
46640QGM7	CP JP MORGAN	0.000	07/21/2022		A-1	P-1	3,000,000.00	2,989,528.33	2.51	2,989,920.00	2.58	0.31
<b>Issuer total</b>							<b>3,000,000.00</b>	<b>2,989,528.33</b>	<b>2.51</b>	<b>2,989,920.00</b>	<b>2.58</b>	<b>0.31</b>
<b>State of Minnesota</b>												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.14	2,512,281.25	2.16	0.50
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,556,700.00</b>	<b>2.14</b>	<b>2,512,281.25</b>	<b>2.16</b>	<b>0.50</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Mortgage Corp</b>												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.10	2,388,436.10	2.06	2.25
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>2.10</b>	<b>2,388,436.10</b>	<b>2.06</b>	<b>2.25</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.69	2,002,029.44	1.72	0.08
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>1.69</b>	<b>2,002,029.44</b>	<b>1.72</b>	<b>0.08</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.69	1,998,453.20	1.72	1.30
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.69</b>	<b>1,998,453.20</b>	<b>1.72</b>	<b>1.30</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.46	1,711,087.06	1.47	0.50
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.46</b>	<b>1,711,087.06</b>	<b>1.47</b>	<b>0.50</b>
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.73	849,850.22	0.73	2.26
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.73</b>	<b>849,850.22</b>	<b>0.73</b>	<b>2.26</b>
<b>Grand total</b>							<b>117,570,000.00</b>	<b>119,260,626.88</b>	<b>100.00</b>	<b>116,103,010.07</b>	<b>100.00</b>	<b>1.65</b>

# SECURITIES PURCHASED

CITY OF ASPEN

For the period March 1, 2022 - March 31, 2022

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
<b>Commercial Paper</b>								
46640QGM7	CP JP MORGAN SECURITIES PLC 0% J.P. MORGAN SECURITIES LLC	03/21/2022 03/21/2022	0.000	07/21/2022	3,000,000.00	99.65	(2,989,528.33)	0.00
<b>Total Commercial Paper</b>						<b>3,000,000.00</b>	<b>(2,989,528.33)</b>	<b>0.00</b>
<b>Government Bonds</b>								
912828YW4	USA TREASURY 1.625% 15DEC2022 HSBC SECURITIES (USA) INC.	03/22/2022 03/23/2022	1.625	12/15/2022	5,000,000.00	100.27	(5,013,493.31)	(21,875.00)
9128285K2	USA TREASURY 2.875% 31OCT2023 NATWEST MARKETS PLC	03/22/2022 03/23/2022	2.875	10/31/2023	5,000,000.00	101.25	(5,062,695.31)	(56,785.22)
<b>Total Government Bonds</b>						<b>10,000,000.00</b>	<b>(10,076,188.62)</b>	<b>(78,660.22)</b>
<b>Grand total</b>						<b>13,000,000.00</b>	<b>(13,065,716.95)</b>	<b>(78,660.22)</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period March 1, 2022 - March 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Commercial Paper</b>						
46640QGM7	CP JP MORGAN SECURITIES PLC 0% 21/07/2022	858.33	0.00	391.67	0.00	0.00
<b>Total Commercial Paper</b>		<b>858.33</b>	<b>0.00</b>	<b>391.67</b>	<b>0.00</b>	<b>0.00</b>
<b>Corporate Bonds</b>						
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(3,635.62)	4,858.33	0.00
<b>Total Corporate Bonds</b>		<b>(628.54)</b>	<b>0.00</b>	<b>(3,635.62)</b>	<b>4,858.33</b>	<b>0.00</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY22) #0000	47.58	0.00	(27,601.98)	687.50	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.48	0.00	(34,672.26)	825.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN22)	0.00	0.00	(58,110.03)	1,375.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(66,934.26)	4,468.75	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(67,741.12)	6,416.67	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(9,670.80)	4,354.17	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(44,300.10)	6,875.00	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	(61,161.21)	13,045.31	71,156.25
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(29,568.75)	10,312.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(13,297.92)	8,543.33	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY22)	0.00	0.00	(53,782.12)	1,054.17	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY22) #0004	0.00	0.00	(52,462.59)	1,375.00	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY22)	34.20	0.00	(59,612.58)	1,265.00	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN22) #0000	31.89	0.00	(79,118.00)	1,804.44	10,150.00

# DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period March 1, 2022 - March 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY22)	13.27	0.00	(71,041.85)	3,208.33	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.78)	0.00	(35,116.26)	3,208.34	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.87)	0.00	(41,119.53)	5,981.25	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(45,080.89)	12,289.06	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(43,370.30)	1,031.25	0.00
<b>Total Government Agencies</b>		<b>(17,325.94)</b>	<b>0.00</b>	<b>(893,762.55)</b>	<b>88,120.07</b>	<b>81,306.25</b>
<b>Government Bonds</b>						
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.08	0.00	(29,003.90)	535.22	0.00
91282ZD5	USA TREASURY 0.5% 15MAR2023	(504.98)	0.00	(13,710.93)	1,273.72	7,500.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	(58,398.45)	1,064.56	6,250.00
91282S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	(29,648.43)	3,211.33	0.00
91282YH7	USA TREASURY 1.5% 30SEP2024	(2,648.07)	0.00	(63,795.71)	3,870.74	22,725.00
91282YW4	USA TREASURY 1.625% 15DEC2022	(453.13)	0.00	(3,923.01)	1,785.71	0.00
91282L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(4,531.24)	2,980.77	17,500.00
91282J27	USA TREASURY 2% 15FEB2025	(6,231.47)	0.00	(122,265.60)	8,563.54	0.00
91282X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	(35,703.12)	3,425.41	0.00
91282XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	(56,367.18)	5,109.89	0.00
91282XG0	USA TREASURY 2.125% 30JUN2022	1,160.42	0.00	(6,099.08)	7,460.98	0.00
91282S5Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(47,125.00)	6,208.56	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period March 1, 2022 - March 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Bonds</b>						
9128285K2	USA TREASURY 2.875% 31OCT2023	(959.62)	0.00	(9,375.01)	3,176.80	0.00
<b>Total Government Bonds</b>		<b>(18,908.41)</b>	<b>0.00</b>	<b>(479,946.66)</b>	<b>48,667.23</b>	<b>53,975.00</b>
<b>Municipal/Provincial Bonds</b>						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.69)	0.00	(4,507.04)	3,895.83	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(18,749.22)	1,476.41	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(6,194.25)	4,629.17	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(18,624.80)	3,813.33	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.92)	0.00	(34,652.80)	7,513.00	0.00
<b>Total Municipal/Provincial Bonds</b>		<b>(3,854.21)</b>	<b>0.00</b>	<b>(82,728.11)</b>	<b>21,327.74</b>	<b>0.00</b>
<b>Grand total</b>		<b>(39,858.77)</b>	<b>0.00</b>	<b>(1,459,681.27)</b>	<b>162,973.37</b>	<b>135,281.25</b>

# TRANSACTION REPORT

CITY OF ASPEN

For the period March 1, 2022 - March 31, 2022

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
03/12/2022 03/12/2022	3135G0U43	Income	Government Agencies	FANNIE MAE 2.875%	09/12/2023	4,950,000.00	0.00	0.00	71,156.25	71,156.25
03/15/2022 03/15/2022	912828ZD5	Income	Government Bonds	USA TREASURY 0.5%	03/15/2023	3,000,000.00	0.00	0.00	7,500.00	7,500.00
03/21/2022 03/21/2022	46640QGM7	Bought	Commercial Paper	CP JP MORGAN SECURITIES PLC	07/21/2022	3,000,000.00	0.00	(2,989,528.33)	0.00	(2,989,528.33)
03/22/2022 03/23/2022	9128285K2	Bought	Government Bonds	USA TREASURY 2.875%	10/31/2023	5,000,000.00	0.00	(5,062,695.31)	(56,785.22)	(5,119,480.53)
03/22/2022 03/23/2022	912828YW4	Bought	Government Bonds	USA TREASURY 1.625%	12/15/2022	5,000,000.00	0.00	(5,013,493.31)	(21,875.00)	(5,035,368.31)
03/30/2022 03/30/2022	3130ANWN6	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/30/2025	2,900,000.00	0.00	0.00	10,150.00	10,150.00
03/31/2022 03/31/2022	912828L57	Income	Government Bonds	USA TREASURY 1.75%	09/30/2022	2,000,000.00	0.00	0.00	17,500.00	17,500.00
03/31/2022 03/31/2022	912828YH7	Income	Government Bonds	USA TREASURY 1.5%	09/30/2024	3,030,000.00	0.00	0.00	22,725.00	22,725.00
03/31/2022 03/31/2022	912828ZF0	Income	Government Bonds	USA TREASURY 0.5%	03/31/2025	2,500,000.00	0.00	0.00	6,250.00	6,250.00

# ADDITIONAL INFORMATION

## As of March 31, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of March 31, 2022

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