

## Monthly Financial Report

*For the Month Ended February 28, 2022*

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# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Feb-22  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	38,595,881	3,596,364	34,999,517	9%
100-Parks and Open Space Fund	15,471,150	1,870,953	13,600,197	12%
120-Wheeler Opera House Fund	5,375,440	1,614,536	3,760,904	30%
130-Tourism Promotion Fund	3,083,500	527,615	2,555,885	17%
131-Public Education Fund	3,439,700	354,863	3,084,837	10%
132-REMP Fund	828,000	41,242	786,758	5%
141-Transportation Fund	4,191,500	488,635	3,702,865	12%
150-Housing Development Fund	24,274,880	3,484,678	20,790,202	14%
152-Kids First Fund	2,654,760	335,761	2,318,999	13%
160-Stormwater Fund	1,629,523	112,583	1,516,940	7%
000-Asset Management Plan Fund	4,032,264	173,814	3,858,450	4%
250-Debt Service Fund	88,325	13,804	74,521	16%
421-Water Utility Fund	11,110,500	1,112,240	9,998,261	10%
431-Electric Utility Fund	10,940,400	1,912,249	9,028,151	17%
451-Parking Fund	4,088,700	839,233	3,249,467	21%
471-Golf Course Fund	2,177,900	795,355	1,382,545	37%
491-Truscott I Housing Fund	1,456,210	211,371	1,244,839	15%
492-Marolt Housing Fund	1,302,000	255,352	1,046,648	20%
501-Employee Benefits Fund	6,060,200	1,227,928	4,832,272	20%
505-Employee Housing Fund	378,750	242,777	135,973	64%
510-Information Technology Fund	357,900	41,484	316,416	12%
990-Pooled Cash Fund	0	(701,044)	701,044	0%
<b>Revenues</b>	<b>141,537,484</b>	<b>18,551,791</b>	<b>122,985,693</b>	<b>13%</b>
001-General Fund	1,983,490	330,582	1,652,908	17%
100-Parks and Open Space Fund	334,400	55,733	278,667	17%
120-Wheeler Opera House Fund	67,050	11,175	55,875	17%
141-Transportation Fund	1,350,000	225,000	1,125,000	17%
150-Housing Development Fund	900,000	150,000	750,000	17%
000-Asset Management Plan Fund	75,000	0	75,000	0%
250-Debt Service Fund	6,058,700	1,101,582	4,957,118	18%
431-Electric Utility Fund	3,500	0	3,500	0%
451-Parking Fund	30,000	5,000	25,000	17%
471-Golf Course Fund	375,800	56,317	319,483	15%
505-Employee Housing Fund	2,565,100	427,517	2,137,583	17%
510-Information Technology Fund	1,954,900	325,817	1,629,083	17%
<b>Transfers In</b>	<b>15,697,940</b>	<b>2,688,722</b>	<b>13,009,218</b>	<b>17%</b>
<b>Total Revenues</b>	<b>157,235,423</b>	<b>21,240,513</b>	<b>135,994,911</b>	<b>14%</b>

City of Aspen  
Year-to-Date Financials: Feb-22  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,996,387	2,011,745	4,883,987	28,100,655	20%
100-Parks and Open Space Fund	9,486,690	331,903	780,997	8,373,790	12%
120-Wheeler Opera House Fund	5,204,830	247,349	424,515	4,532,966	13%
130-Tourism Promotion Fund	3,083,500	0	0	3,083,500	0%
131-Public Education Fund	3,439,700	0	0	3,439,700	0%
132-REMP Fund	1,250,000	0	0	1,250,000	0%
141-Transportation Fund	3,772,810	570,726	239,121	2,962,963	21%
150-Housing Development Fund	32,297,470	15,652,346	2,596,017	14,049,107	57%
152-Kids First Fund	2,218,590	199,802	237,141	1,781,648	20%
160-Stormwater Fund	672,660	0	74,563	598,097	11%
000-Asset Management Plan Fund	6,471,745	51,493	463,528	5,956,724	8%
250-Debt Service Fund	6,143,025	0	0	6,143,025	0%
421-Water Utility Fund	9,942,450	1,059,260	623,555	8,259,636	17%
431-Electric Utility Fund	11,081,995	4,767,575	916,935	5,397,485	51%
451-Parking Fund	3,148,900	236,243	261,121	2,651,536	16%
471-Golf Course Fund	2,615,020	339,399	145,153	2,130,468	19%
491-Truscott I Housing Fund	969,820	176,944	130,564	662,312	32%
492-Marolt Housing Fund	703,380	121,502	97,578	484,300	31%
501-Employee Benefits Fund	6,170,800	79,466	579,239	5,512,095	11%
505-Employee Housing Fund	1,546,640	7,184	406,597	1,132,859	27%
510-Information Technology Fund	1,831,200	(62,416)	524,925	1,368,692	25%
910-GASB 34 Government Wide - City of Aspen	0	0	14,188	(14,188)	0%
<b>Expenditures</b>	<b>147,047,612</b>	<b>25,790,521</b>	<b>13,399,723</b>	<b>107,857,368</b>	<b>27%</b>
001-General Fund	1,255,000	0	209,167	1,045,833	17%
100-Parks and Open Space Fund	1,292,800	0	215,467	1,077,333	17%
120-Wheeler Opera House Fund	556,400	0	92,733	463,667	17%
141-Transportation Fund	332,200	0	55,367	276,833	17%
150-Housing Development Fund	989,000	0	164,833	824,167	17%
152-Kids First Fund	236,500	0	39,417	197,083	17%
160-Stormwater Fund	175,500	0	29,250	146,250	17%
421-Water Utility Fund	1,105,300	0	184,217	921,083	17%
431-Electric Utility Fund	488,400	0	81,400	407,000	17%
451-Parking Fund	408,700	0	68,117	340,583	17%
471-Golf Course Fund	194,500	0	32,417	162,083	17%
491-Truscott I Housing Fund	60,800	0	10,133	50,667	17%
492-Marolt Housing Fund	42,900	0	7,150	35,750	17%
510-Information Technology Fund	193,800	0	32,300	161,500	17%
<b>Overhead and Housing Allocations</b>	<b>7,331,800</b>	<b>0</b>	<b>1,221,967</b>	<b>6,109,833</b>	<b>17%</b>
001-General Fund	4,213,257	0	742,628	3,470,629	18%
100-Parks and Open Space Fund	4,055,900	0	706,258	3,349,642	17%
120-Wheeler Opera House Fund	154,700	0	25,783	128,917	17%
132-REMP Fund	120,900	0	20,150	100,750	17%
141-Transportation Fund	123,780	0	20,630	103,150	17%
150-Housing Development Fund	5,790	0	965	4,825	17%

City of Aspen  
Year-to-Date Financials: Feb-22  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	83,670	0	13,945	69,725	17%
160-Stormwater Fund	116,340	0	20,371	95,969	18%
421-Water Utility Fund	1,489,483	0	247,664	1,241,819	17%
431-Electric Utility Fund	742,900	0	123,817	619,083	17%
451-Parking Fund	1,487,100	0	247,850	1,239,250	17%
471-Golf Course Fund	69,700	0	11,617	58,083	17%
491-Truscott I Housing Fund	212,700	0	35,450	177,250	17%
492-Marolt Housing Fund	711,900	0	118,650	593,250	17%
510-Information Technology Fund	154,920	0	27,128	127,792	18%
<b>Transfers Out</b>	<b>13,743,040</b>	<b>0</b>	<b>2,362,905</b>	<b>11,380,135</b>	<b>17%</b>
<hr/>					
<b>Total Expenditures</b>	<b>168,122,451</b>	<b>25,790,521</b>	<b>16,984,595</b>	<b>125,347,336</b>	<b>25%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Feb-22  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,750,264	\$0	\$173,152	\$3,577,113	5%
45610-Miscellaneous revenue	\$0	\$0	\$662	(\$662)	0%
46111-Pooled cash investment income	\$282,000	\$0	\$0	\$282,000	0%
<b>General Revenue</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$173,814</b>	<b>\$3,858,450</b>	<b>4%</b>
<b>Total Revenues</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$173,814</b>	<b>\$3,858,450</b>	<b>4%</b>
64100-Transfer from Parks Fund	\$75,000	\$0	\$0	\$75,000	0%
<b>Transfers In</b>	<b>\$75,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,107,264</b>	<b>\$0</b>	<b>\$173,814</b>	<b>\$3,933,450</b>	<b>4%</b>
000-Non-Classified	\$75,010	\$0	\$143	\$74,867	0%
<b>Operating Expenditures</b>	<b>\$75,010</b>	<b>\$0</b>	<b>\$143</b>	<b>\$74,867</b>	<b>0%</b>
113-Clerks Office	\$24,500	\$0	\$0	\$24,500	0%
117-Finance	\$9,000	\$0	\$4,009	\$4,991	45%
119-Asset Management	\$1,850,000	\$55,167	\$163,019	\$1,631,813	9%
221-Police	\$110,000	\$0	\$0	\$110,000	0%
321-Streets	\$1,766,465	\$0	\$262,200	\$1,504,265	15%
327-Engineering	\$1,683,000	(\$1,215)	\$6,330	\$1,677,885	0%
542-Recreation	\$332,270	(\$11,059)	\$11,059	\$332,270	3%
<b>Capital Expenditures</b>	<b>\$5,775,235</b>	<b>\$42,893</b>	<b>\$446,618</b>	<b>\$5,285,724</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>\$5,850,245</b>	<b>\$42,893</b>	<b>\$446,761</b>	<b>\$5,360,591</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,850,245</b>	<b>\$42,893</b>	<b>\$446,761</b>	<b>\$5,360,591</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,742,981)</b>		<b>(\$272,947)</b>		



City of Aspen  
Year-to-Date Financials: Feb-22  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51448-51448 Dominion Election Equipment - Upgrade	18,500	0	0	0	18,500	0%
51449-51449 Color Printer - Clerk - 2022	6,000	0	0	0	6,000	0%
51450-51450 Multi-Function Machine - Finance - 2022	9,000	0	4,009	4,009	4,991	45%
51112-51112 City Offices - 425 Rio Grande	0	25,672	56,047	81,719	(81,719)	0%
51114-51114 City Offices - Existing Rio Grande Building	0	(788)	788	0	0	0%
51420-51420 Old Powerhouse Preservation Project	350,000	0	0	0	350,000	0%
51430-51430 City Offices - Armory Renovation	1,500,000	0	0	0	1,500,000	0%
51536-51536 City Hall - FF&E	0	30,283	106,185	136,468	(136,468)	0%
50451-50451 Police Weapon Replacement - Out Years	32,000	0	0	0	32,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	0	60,000	0%
51454-51454 Radar Trailer - 2022	18,000	0	0	0	18,000	0%
51409-51409 Fleet - 2021	0	0	262,200	262,200	(262,200)	0%
51437-51437 Fleet - 2022	850,400	0	0	0	850,400	0%
51438-51438 Street Improvement - 2022	898,065	0	0	0	898,065	0%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	0	18,000	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	0	(1,350)	1,350	0	0	0%
50489-50489 Hyman Pedestrian Connectivity Improvements	59,000	0	0	0	59,000	0%
50495-50495 In-house Survey Equipment	0	0	4,770	4,770	(4,770)	0%
50496-50496 Right of Way Improvements Planning	150,000	0	0	0	150,000	0%
50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Ro	75,000	0	0	0	75,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	0	0	210	210	(210)	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	0	0	0	20,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	275,000	0	0	0	275,000	0%
51266-51266 Red Brick Roadway Improvements	155,000	0	0	0	155,000	0%
51368-51368 Bridge Maintenance - 2021	0	135	0	135	(135)	0%
51439-51439 Midland Avenue Infrastructure Improvements	95,000	0	0	0	95,000	0%
51440-51440 Downtown Core Pedestrian Safety	150,000	0	0	0	150,000	0%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	607,000	0	0	0	607,000	0%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	0	65,000	0%
51459-51459 West End Traffic Calming Mitigation	32,000	0	0	0	32,000	0%
50370-50370 Battery operated Ice edger	20,000	0	0	0	20,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	0	14,000	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	50,000	0	0	0	50,000	0%
51211-51211 HVAC System for Red Brick Gym	25,000	0	0	0	25,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	0	(11,059)	11,059	0	0	0%
51461-51461 Fitness and Weight Equipment - 2022	80,000	0	0	0	80,000	0%
51462-51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	0	0	0	10,000	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	0	40,000	0%
	<b>5,775,235</b>	<b>42,893</b>	<b>446,618</b>	<b>489,511</b>	<b>5,285,724</b>	<b>8%</b>

City of Aspen  
Year-to-Date Financials: Feb-22  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,585,291	\$0	\$211,539	\$4,373,752	5%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$234,000	\$0	\$49,214	\$184,786	21%
41211-County sales tax share	\$14,166,000	\$0	\$0	\$14,166,000	0%
41281-City Tobacco Tax	\$429,100	\$0	\$34,089	\$395,011	8%
41811-Liquor occupation tax	\$112,200	\$0	\$16,450	\$95,750	15%
41821-Cable franchise tax	\$321,300	\$0	\$0	\$321,300	0%
41822-Natural Gas franchise tax	\$214,200	\$0	\$0	\$214,200	0%
41823-Phone franchise tax	\$30,600	\$0	\$2,863	\$27,738	9%
41824-Electric franchise tax	\$306,000	\$0	\$0	\$306,000	0%
41825-PEG capital contribution	\$15,300	\$0	\$0	\$15,300	0%
41831-Business occupation tax	\$627,300	\$0	\$467,750	\$159,550	75%
43512-Retail marijuana tax	\$102,000	\$0	\$0	\$102,000	0%
43811-Treasurer's interest	\$12,240	\$0	\$0	\$12,240	0%
45530-Refund of expenditures - Other	\$5,576,700	\$0	\$951,653	\$4,625,047	17%
45610-Miscellaneous revenue	\$15,300	\$0	(\$1,197)	\$16,497	(8%)
46111-Pooled cash investment income	\$260,000	\$0	\$0	\$260,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Non-Classified Revenue</b>	<b>\$27,108,531</b>	<b>\$0</b>	<b>\$1,732,361</b>	<b>\$25,376,170</b>	<b>6%</b>
112-Mayor and Council	\$0	\$0	(\$28)	\$28	0%
113-Clerks Office	\$64,200	\$0	\$9,920	\$54,280	15%
114-Managers Office	\$0	\$0	\$2,177	(\$2,177)	0%
117-Finance	\$143,900	\$0	\$2,830	\$141,070	2%
119-Asset Management	\$63,000	\$0	\$21,728	\$41,272	34%
122-Planning	\$768,000	\$0	\$87,282	\$680,718	11%
123-Building	\$5,690,000	\$0	\$912,738	\$4,777,262	16%
221-Police	\$228,870	\$0	\$111,396	\$117,474	49%
321-Streets	\$493,630	\$0	\$23,182	\$470,448	5%
327-Engineering	\$1,453,000	\$0	\$282,515	\$1,170,485	19%
431-Environmental Health	\$108,010	\$0	\$29,318	\$78,692	27%
532-Events	\$56,500	\$0	\$3,221	\$53,279	6%
542-Recreation	\$1,997,740	\$0	\$290,471	\$1,707,269	15%
552-Red Brick Arts	\$420,500	\$0	\$87,255	\$333,245	21%
<b>Department Specific Revenue</b>	<b>\$11,487,350</b>	<b>\$0</b>	<b>\$1,864,003</b>	<b>\$9,623,347</b>	<b>16%</b>
<b>Total Revenues</b>	<b>\$38,595,881</b>	<b>\$0</b>	<b>\$3,596,364</b>	<b>\$34,999,517</b>	<b>9%</b>
64132-Transfer from REMP Fund	\$120,900	\$0	\$20,150	\$100,750	17%
64421-Transfer from Water Fund	\$1,076,200	\$0	\$179,367	\$896,833	17%
64431-Transfer from Electric Fund	\$621,400	\$0	\$103,567	\$517,833	17%
64100-Transfer from Parks Fund	\$42,850	\$0	\$7,142	\$35,708	17%
64141-Transfer from Transportation Fund	\$79,280	\$0	\$13,213	\$66,067	17%
64150-Transfer from Affordable Housing Fund	\$5,790	\$0	\$965	\$4,825	17%
64152-Transfer from Daycare Fund	\$7,070	\$0	\$1,178	\$5,892	17%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$5,000	\$25,000	17%
<b>Transfers In</b>	<b>\$1,983,490</b>	<b>\$0</b>	<b>\$330,582</b>	<b>\$1,652,908</b>	<b>17%</b>

City of Aspen  
Year-to-Date Financials: Feb-22  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
<b>Total Revenues and Transfers</b>	<b>\$40,579,371</b>	<b>\$0</b>	<b>\$3,926,946</b>	<b>\$36,652,425</b>	<b>10%</b>
000-Non-Classified	\$781,910	\$0	\$4,231	\$777,679	1%
112-Mayor and Council	\$2,832,117	\$718	\$146,312	\$2,685,088	5%
113-Clerks Office	\$739,540	\$30,936	\$111,097	\$597,506	15%
114-Managers Office	\$2,089,320	\$9,737	\$400,490	\$1,679,093	19%
115-Human Resources	\$979,650	\$40,440	\$133,177	\$806,033	14%
116-Attorney	\$622,900	\$18,421	\$96,539	\$507,940	15%
117-Finance	\$2,472,760	\$346,804	\$395,798	\$1,730,158	16%
119-Asset Management	\$1,993,890	\$390,498	\$253,015	\$1,350,377	13%
122-Planning	\$1,861,320	\$199,734	\$282,939	\$1,378,647	15%
123-Building	\$2,250,530	\$124,830	\$287,785	\$1,837,914	13%
221-Police	\$6,117,950	\$66,256	\$973,414	\$5,078,279	16%
321-Streets	\$2,097,340	\$96,826	\$381,451	\$1,619,063	18%
325-Conservation, Efficiency, Renewables	\$581,260	\$1,877	\$79,778	\$499,605	14%
327-Engineering	\$2,124,930	\$4,707	\$355,173	\$1,765,050	17%
431-Environmental Health	\$1,114,650	\$28,164	\$132,089	\$954,397	12%
532-Events	\$958,950	\$21,775	\$66,101	\$871,074	7%
542-Recreation	\$4,365,860	\$534,077	\$669,710	\$3,162,072	15%
552-Red Brick Arts	\$535,280	\$92,807	\$71,747	\$370,726	13%
572-Parks and Open Space	\$261,000	\$0	\$34,833	\$226,167	13%
592-Business Services	\$215,230	\$3,138	\$8,306	\$203,786	4%
<b>Total Expenditures</b>	<b>\$34,996,387</b>	<b>\$2,011,745</b>	<b>\$4,883,987</b>	<b>\$28,100,655</b>	<b>14%</b>
61120-IT overhead	\$1,255,000	\$0	\$209,167	\$1,045,833	17%
65100-Transfer to Parks Fund	\$184,400	\$0	\$30,733	\$153,667	17%
65120-Transfer to Wheeler Fund	\$30,367	\$0	\$5,061	\$25,306	17%
65250-Transfer to Debt Service Fund	\$2,667,590	\$0	\$485,016	\$2,182,574	18%
65451-Transfer to Parking Fund	\$30,000	\$0	\$5,000	\$25,000	17%
65505-Transfer to Employee Housing Fund	\$1,300,900	\$0	\$216,817	\$1,084,083	17%
<b>Transfers Out</b>	<b>\$5,468,257</b>	<b>\$0</b>	<b>\$951,794</b>	<b>\$4,516,463</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$40,464,644</b>	<b>\$2,011,745</b>	<b>\$5,835,781</b>	<b>\$32,617,117</b>	<b>14%</b>
<b>Net Change to Fund Balance</b>	<b>\$114,728</b>		<b>(\$1,908,835)</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
46229-Other facility rentals	\$84,325	\$0	\$13,804	\$70,521	16%
<b>Lease Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$13,804</b>	<b>\$74,521</b>	<b>16%</b>
<b>Total Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$13,804</b>	<b>\$74,521</b>	<b>16%</b>
64001-Transfer from General Fund	\$2,667,590	\$0	\$485,016	\$2,182,574	18%
64100-Transfer from Parks Fund	\$3,240,050	\$0	\$589,100	\$2,650,950	18%
64160-Transfer from Stormwater Fund	\$64,740	\$0	\$11,771	\$52,969	18%
64510-Transfer from IT Fund	\$86,320	\$0	\$15,695	\$70,625	18%
<b>Transfers In</b>	<b>\$6,058,700</b>	<b>\$0</b>	<b>\$1,101,582</b>	<b>\$4,957,118</b>	<b>18%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,147,025</b>	<b>\$0</b>	<b>\$1,115,386</b>	<b>\$5,031,639</b>	<b>18%</b>
91007-2012 STRR Bonds - Parks	\$73,050	\$0	\$0	\$73,050	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$1,422,630	\$0	\$0	\$1,422,630	0%
91010-2014 STRR Bonds - Parks	\$1,061,100	\$0	\$0	\$1,061,100	0%
91011-2014 STR Bonds - Parks	\$528,300	\$0	\$0	\$528,300	0%
91013-2017 COPs - Police Department	\$1,158,650	\$0	\$0	\$1,158,650	0%
91014-2019 COPs - City Administrative Offices	\$1,660,000	\$0	\$0	\$1,660,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$84,325	\$0	\$0	\$84,325	0%
<b>Total Expenditures</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,143,025</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,143,025</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$4,000</b>		<b>\$1,115,386</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: Feb-22  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$9,556,000	\$0	\$1,178,901	\$8,377,099	12%
41225-Sales tax - sunset	\$4,776,200	\$0	\$589,450	\$4,186,750	12%
41232-Penalty on sales tax	\$0	\$0	\$4,988	(\$4,988)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$75,000	\$0	\$0	\$75,000	0%
44131-Land use review	\$62,500	\$0	\$9,269	\$53,231	15%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
45610-Miscellaneous revenue	\$0	\$0	\$993	(\$993)	0%
46111-Pooled cash investment income	\$97,000	\$0	\$0	\$97,000	0%
<b>Non-Classified Revenue</b>	<b>\$14,580,500</b>	<b>\$0</b>	<b>\$1,783,601</b>	<b>\$12,796,899</b>	<b>12%</b>
57220-Tree Program	\$395,000	\$0	\$37,230	\$357,770	9%
57320-Nordic Maintenance	\$385,320	\$0	\$0	\$385,320	0%
57410-Parks Maintenance	\$109,080	\$0	\$50,121	\$58,959	46%
57420-Cozy Point	\$1,250	\$0	\$0	\$1,250	0%
<b>Program Specific Revenue</b>	<b>\$890,650</b>	<b>\$0</b>	<b>\$87,351</b>	<b>\$803,299</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$15,471,150</b>	<b>\$0</b>	<b>\$1,870,953</b>	<b>\$13,600,197</b>	<b>12%</b>
64001-Transfer from General Fund	\$184,400	\$0	\$30,733	\$153,667	17%
64421-Transfer from Water Fund	\$150,000	\$0	\$25,000	\$125,000	17%
<b>Transfers In</b>	<b>\$334,400</b>	<b>\$0</b>	<b>\$55,733</b>	<b>\$278,667</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$15,805,550</b>	<b>\$0</b>	<b>\$1,926,686</b>	<b>\$13,878,864</b>	<b>12%</b>
00000-Non-Classified	\$117,590	\$0	\$0	\$117,590	0%
10010-General Administrative	\$821,680	\$6,096	\$141,402	\$674,182	17%
10040-Sales Tax Refunds	\$142,800	\$0	\$0	\$142,800	0%
10050-Minor Capital Outlay	\$10,870	\$0	\$1,734	\$9,136	16%
10070-Business Services	\$252,600	\$38,150	\$9,099	\$205,351	4%
11929-Parks Department Campus	\$185,550	\$34,938	\$26,978	\$123,634	15%
11999-Other Facility / Maintenance	\$71,210	\$3,384	\$709	\$67,117	1%
12110-Development Review	\$11,000	\$0	\$0	\$11,000	0%
35020-Natural Treatment Area Maintenance	\$75,280	\$0	\$14,772	\$60,508	20%
57110-Clean Team, Alleyway Snow Removal	\$191,970	\$0	\$23,254	\$168,716	12%
57210-Open Space Management	\$398,080	\$2,533	\$50,510	\$345,037	13%
57220-Tree Program	\$351,870	\$24,000	\$32,014	\$295,856	9%
57310-Trails Maintenance	\$501,390	\$833	\$76,561	\$423,996	15%
57320-Nordic Maintenance	\$401,880	\$1,156	\$52,633	\$348,091	13%
57410-Parks Maintenance	\$2,541,020	\$215,172	\$239,906	\$2,085,942	9%
57420-Cozy Point	\$161,110	(\$1,686)	\$18,270	\$144,527	11%
59020-Parks Grants	\$33,660	\$0	\$0	\$33,660	0%
81100-Capital Labor	\$821,530	\$0	\$91,272	\$730,258	11%
81200-Capital Projects	\$2,003,800	\$7,326	\$1,884	\$1,994,590	0%
81300-Capital Maintenance	\$391,800	\$0	\$0	\$391,800	0%
<b>Total Expenditures</b>	<b>\$9,486,690</b>	<b>\$331,903</b>	<b>\$780,997</b>	<b>\$8,373,790</b>	<b>8%</b>
61110-General fund overhead	\$1,104,400	\$0	\$184,067	\$920,333	17%
61120-IT overhead	\$188,400	\$0	\$31,400	\$157,000	17%
65000-Transfer to AMP Fund	\$75,000	\$0	\$0	\$75,000	0%
65001-Transfer to General Fund	\$42,850	\$0	\$7,142	\$35,708	17%
65250-Transfer to Debt Service Fund	\$3,240,050	\$0	\$589,100	\$2,650,950	18%
65471-Transfer to Golf Fund	\$375,800	\$0	\$56,317	\$319,483	15%
65505-Transfer to Employee Housing Fund	\$322,200	\$0	\$53,700	\$268,500	17%
<b>Transfers Out</b>	<b>\$5,348,700</b>	<b>\$0</b>	<b>\$921,725</b>	<b>\$4,426,975</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,835,390</b>	<b>\$331,903</b>	<b>\$1,702,722</b>	<b>\$12,800,765</b>	<b>11%</b>
<b>Net Change in Fund Balance</b>	<b>\$970,160</b>		<b>\$223,964</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$4,000,000	\$0	\$1,570,367	\$2,429,633	39%
45610-Miscellaneous revenue	\$0	\$0	\$1,000	(\$1,000)	0%
46111-Pooled cash investment income	\$362,000	\$0	\$0	\$362,000	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,000</b>	<b>\$0</b>	<b>\$1,571,367</b>	<b>\$2,790,633</b>	<b>36%</b>
11918-Wheeler - Rental Spaces	\$195,440	\$0	\$32,088	\$163,352	16%
51110-Presented Events	\$495,000	\$0	\$120	\$494,880	0%
51120-Rental Events	\$135,000	\$0	\$5,798	\$129,202	4%
51130-Box Office	\$188,000	\$0	\$5,164	\$182,836	3%
<b>Program Specific Revenue</b>	<b>\$1,013,440</b>	<b>\$0</b>	<b>\$43,169</b>	<b>\$970,271</b>	<b>4%</b>
<b>Total Revenues</b>	<b>\$5,375,440</b>	<b>\$0</b>	<b>\$1,614,536</b>	<b>\$3,760,904</b>	<b>30%</b>
64001-Transfer from General Fund	\$30,367	\$0	\$5,061	\$25,306	17%
64421-Transfer from Water Fund	\$36,683	\$0	\$6,114	\$30,569	17%
<b>Transfers In</b>	<b>\$67,050</b>	<b>\$0</b>	<b>\$11,175</b>	<b>\$55,875</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,442,490</b>	<b>\$0</b>	<b>\$1,625,711</b>	<b>\$3,816,779</b>	<b>30%</b>
00000-Non-Classified	\$42,390	\$0	\$0	\$42,390	0%
10010-General Administrative	\$516,470	\$89,173	\$59,753	\$367,544	12%
10030-Public Outreach	\$70,500	\$0	\$10,420	\$60,080	15%
10050-Minor Capital Outlay	\$9,360	\$25	\$34	\$9,301	0%
11917-Wheeler - Theatre Spaces	\$454,340	\$99,973	\$60,941	\$293,427	13%
11918-Wheeler - Rental Spaces	\$30,980	\$1,015	\$1,721	\$28,244	6%
51110-Presented Events	\$1,820,740	\$17,003	\$148,344	\$1,655,393	8%
51120-Rental Events	\$416,370	\$5,065	\$56,244	\$355,061	14%
51130-Box Office	\$155,860	\$31,667	\$25,037	\$99,156	16%
51140-Indirect Production Costs	\$301,540	\$2,728	\$41,602	\$257,210	14%
59010-Arts Grants	\$98,780	\$0	\$11	\$98,769	0%
81200-Capital Projects	\$1,242,500	\$0	\$20,409	\$1,222,091	2%
81300-Capital Maintenance	\$45,000	\$0	\$0	\$45,000	0%
<b>Total Expenditures</b>	<b>\$5,204,830</b>	<b>\$246,649</b>	<b>\$424,515</b>	<b>\$4,533,666</b>	<b>8%</b>
61110-General fund overhead	\$418,100	\$0	\$69,683	\$348,417	17%
61120-IT overhead	\$138,300	\$0	\$23,050	\$115,250	17%
65001-Transfer to General Fund	\$30,000	\$0	\$5,000	\$25,000	17%
65505-Transfer to Employee Housing Fund	\$124,700	\$0	\$20,783	\$103,917	17%
<b>Transfers Out</b>	<b>\$711,100</b>	<b>\$0</b>	<b>\$118,517</b>	<b>\$592,583</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,915,930</b>	<b>\$246,649</b>	<b>\$543,032</b>	<b>\$5,126,250</b>	<b>9%</b>
<b>Net Change in Fund Balance</b>	<b>(\$473,440)</b>		<b>\$1,082,679</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$3,082,500	\$0	\$527,615	\$2,554,885	17%
<b>Program Specific Revenue</b>	<b>\$3,082,500</b>	<b>\$0</b>	<b>\$527,615</b>	<b>\$2,554,885</b>	<b>17%</b>
<b>Total Revenues</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$527,615</b>	<b>\$2,555,885</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$527,615</b>	<b>\$2,555,885</b>	<b>17%</b>
11010-Marketing and Tourism Promotion	\$3,083,500	\$0	\$0	\$3,083,500	0%
<b>Total Expenditures</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,083,500</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,083,500</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$527,615</b>		



City of Aspen  
Year-to-Date Financials: Feb-22  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,439,700	\$0	\$354,863	\$3,084,837	10%
<b>Program Specific Revenue</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$354,863</b>	<b>\$3,084,837</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$354,863</b>	<b>\$3,084,837</b>	<b>10%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$354,863</b>	<b>\$3,084,837</b>	<b>10%</b>
61000-Public Education Funds	\$3,439,700	\$0	\$0	\$3,439,700	0%
<b>Total Expenditures</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$354,863</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$28,000	\$0	\$0	\$28,000	0%
<b>Non-Classified Revenue</b>	<b>\$28,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,000</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$41,242	\$758,758	5%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$41,242</b>	<b>\$758,758</b>	<b>5%</b>
<b>Total Revenues</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$41,242</b>	<b>\$786,758</b>	<b>5%</b>
<b>Total Revenues and Transfers</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$41,242</b>	<b>\$786,758</b>	<b>5%</b>
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$0	\$1,200,000	0%
<b>Total Expenditures</b>	<b>\$1,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,250,000</b>	<b>0%</b>
65001-Transfer to General Fund	\$120,900	\$0	\$20,150	\$100,750	17%
<b>Transfers Out</b>	<b>\$120,900</b>	<b>\$0</b>	<b>\$20,150</b>	<b>\$100,750</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,370,900</b>	<b>\$0</b>	<b>\$20,150</b>	<b>\$1,350,750</b>	<b>1%</b>
<b>Net Change in Fund Balance</b>	<b>(\$542,900)</b>		<b>\$21,092</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,200	\$0	\$176,836	\$1,255,364	12%
41232-Penalty on sales tax	\$0	\$0	\$499	(\$499)	0%
41241-Lodging tax	\$1,027,500	\$0	\$175,656	\$851,844	17%
41251-Penalty on lodging tax	\$0	\$0	\$216	(\$216)	0%
41341-Use tax	\$1,200,000	\$0	\$0	\$1,200,000	0%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$155,000	\$0	\$0	\$155,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,824,900</b>	<b>\$0</b>	<b>\$353,207</b>	<b>\$3,471,693</b>	<b>9%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13120-Highlands Service	\$245,600	\$0	\$129,815	\$115,785	53%
13210-Car-to-Go Program	\$38,000	\$0	\$5,613	\$32,387	15%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
<b>Program Specific Revenue</b>	<b>\$366,600</b>	<b>\$0</b>	<b>\$135,428</b>	<b>\$231,172</b>	<b>37%</b>
<b>Total Revenues</b>	<b>\$4,191,500</b>	<b>\$0</b>	<b>\$488,635</b>	<b>\$3,702,865</b>	<b>12%</b>
64451-Transfer from Parking Fund	\$1,350,000	\$0	\$225,000	\$1,125,000	17%
<b>Transfers In</b>	<b>\$1,350,000</b>	<b>\$0</b>	<b>\$225,000</b>	<b>\$1,125,000</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,541,500</b>	<b>\$0</b>	<b>\$713,635</b>	<b>\$4,827,865</b>	<b>13%</b>
00000-Non-Classified	\$18,280	\$0	\$0	\$18,280	0%
10010-General Administrative	\$186,500	\$6,580	\$48,794	\$131,126	26%
10020-Long Range Planning	\$150,000	\$0	\$0	\$150,000	0%
10040-Sales Tax Refunds	\$14,280	\$0	\$0	\$14,280	0%
10050-Minor Capital Outlay	\$1,930	\$1,103	\$1,106	(\$279)	57%
11905-Main Street Cabin	\$31,790	\$10,906	\$1,769	\$19,114	6%
11924-Rubey Park Transit Center	\$325,350	\$53,889	\$35,919	\$235,542	11%
11926-Yellow Brick Building	\$0	\$0	\$600	(\$600)	0%
13110-In-Town Service	\$1,166,700	\$0	\$12,326	\$1,154,374	1%
13120-Highlands Service	\$245,600	\$0	\$0	\$245,600	0%
13130-Bus Stop Maintenance	\$34,960	\$6,187	\$10,126	\$18,647	29%
13210-Car-to-Go Program	\$138,310	\$21,402	\$12,151	\$104,757	9%
13220-WE-Cycle Program	\$171,060	\$0	\$1,812	\$169,248	1%
13230-Late Night Taxi Program	\$27,960	\$0	\$887	\$27,073	3%
13240-Mobility Service	\$614,970	\$440,440	\$102,911	\$71,619	17%
13310-Transportation Demand Management	\$245,620	\$30,218	\$10,720	\$204,682	4%
81200-Capital Projects	\$300,000	\$0	\$0	\$300,000	0%
81300-Capital Maintenance	\$99,500	\$0	\$0	\$99,500	0%
<b>Total Expenditures</b>	<b>\$3,772,810</b>	<b>\$570,726</b>	<b>\$239,121</b>	<b>\$2,962,963</b>	<b>6%</b>
61110-General fund overhead	\$299,200	\$0	\$49,867	\$249,333	17%
61120-IT overhead	\$33,000	\$0	\$5,500	\$27,500	17%
65001-Transfer to General Fund	\$79,280	\$0	\$13,213	\$66,067	17%
65505-Transfer to Employee Housing Fund	\$44,500	\$0	\$7,417	\$37,083	17%
<b>Transfers Out</b>	<b>\$455,980</b>	<b>\$0</b>	<b>\$75,997</b>	<b>\$379,983</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,228,790</b>	<b>\$570,726</b>	<b>\$315,117</b>	<b>\$3,342,947</b>	<b>7%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,312,710</b>		<b>\$398,517</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,935,000	\$0	\$238,727	\$1,696,273	12%
41232-Penalty on sales tax	\$0	\$0	\$674	(\$674)	0%
41420-Real estate transfer tax	\$8,000,000	\$0	\$3,018,609	\$4,981,391	38%
45320-In lieu of development fees	\$270,600	\$0	\$92,114	\$178,486	34%
45530-Refund of expenditures - Other	\$0	\$0	\$480	(\$480)	0%
46111-Pooled cash investment income	\$371,000	\$0	\$0	\$371,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,576,600</b>	<b>\$0</b>	<b>\$3,350,604</b>	<b>\$7,225,996</b>	<b>32%</b>
11932-Housing Development Properties	\$1,198,280	\$0	\$134,074	\$1,064,206	11%
81200-Capital Projects	\$12,500,000	\$0	\$0	\$12,500,000	0%
<b>Program Specific Revenue</b>	<b>\$13,698,280</b>	<b>\$0</b>	<b>\$134,074</b>	<b>\$13,564,206</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$24,274,880</b>	<b>\$0</b>	<b>\$3,484,678</b>	<b>\$20,790,202</b>	<b>14%</b>
64491-Transfer from Truscott Housing Fund	\$200,000	\$0	\$33,333	\$166,667	17%
64492-Transfer from Marolt Housing Fund	\$700,000	\$0	\$116,667	\$583,333	17%
<b>Transfers In</b>	<b>\$900,000</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$750,000</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$25,174,880</b>	<b>\$0</b>	<b>\$3,634,678</b>	<b>\$21,540,202</b>	<b>14%</b>
00000-Non-Classified	\$5,550	\$0	\$0	\$5,550	0%
10010-General Administrative	\$588,900	\$0	\$12,803	\$576,097	2%
10040-Sales Tax Refunds	\$19,380	\$0	\$0	\$19,380	0%
10050-Minor Capital Outlay	\$390	\$0	\$0	\$390	0%
11932-Housing Development Properties	\$69,890	\$1,368	\$7,692	\$60,830	11%
11999-Other Facility / Maintenance	\$14,080	\$0	\$0	\$14,080	0%
81100-Capital Labor	\$99,280	\$0	\$17,785	\$81,495	18%
81200-Capital Projects	\$31,500,000	\$15,650,979	\$2,557,738	\$13,291,284	8%
<b>Total Expenditures</b>	<b>\$32,297,470</b>	<b>\$15,652,346</b>	<b>\$2,596,017</b>	<b>\$14,049,107</b>	<b>8%</b>
61110-General fund overhead	\$987,700	\$0	\$164,617	\$823,083	17%
61120-IT overhead	\$1,300	\$0	\$217	\$1,083	17%
65001-Transfer to General Fund	\$5,790	\$0	\$965	\$4,825	17%
<b>Transfers Out</b>	<b>\$994,790</b>	<b>\$0</b>	<b>\$165,798</b>	<b>\$828,992</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$33,292,260</b>	<b>\$15,652,346</b>	<b>\$2,761,816</b>	<b>\$14,878,098</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>(\$8,117,380)</b>		<b>\$872,862</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,364,000	\$0	\$291,777	\$2,072,223	12%
41232-Penalty on sales tax	\$0	\$0	\$823	(\$823)	0%
46111-Pooled cash investment income	\$57,000	\$0	\$0	\$57,000	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$2,422,000</b>	<b>\$0</b>	<b>\$292,600</b>	<b>\$2,129,400</b>	<b>12%</b>
11926-Yellow Brick Building	\$177,760	\$0	\$40,251	\$137,509	23%
41210-Quality Improvement Support	\$25,000	\$0	\$1,900	\$23,100	8%
41230-Reimbursable Support	\$30,000	\$0	\$1,010	\$28,990	3%
<b>Program Specific Revenue</b>	<b>\$232,760</b>	<b>\$0</b>	<b>\$43,161</b>	<b>\$189,599</b>	<b>19%</b>
<b>Total Revenues</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$335,761</b>	<b>\$2,318,999</b>	<b>13%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$335,761</b>	<b>\$2,318,999</b>	<b>13%</b>
00000-Non-Classified	\$26,710	\$0	\$0	\$26,710	0%
10010-General Administrative	\$275,570	\$253	\$42,688	\$232,629	15%
10030-Public Outreach	\$27,300	(\$7,000)	\$9,908	\$24,392	36%
10040-Sales Tax Refunds	\$23,460	\$0	\$0	\$23,460	0%
10050-Minor Capital Outlay	\$3,810	\$0	\$165	\$3,645	4%
11926-Yellow Brick Building	\$221,730	\$43,092	\$51,801	\$126,837	23%
41110-Financial Aid	\$377,070	\$0	\$9,419	\$367,651	2%
41120-Operational Subsidies	\$424,510	\$152,606	\$45,316	\$226,588	11%
41210-Quality Improvement Support	\$413,570	(\$2,950)	\$52,771	\$363,749	13%
41220-Technical and Operational Support	\$75,000	\$1,200	\$4,900	\$68,900	7%
41230-Reimbursable Support	\$183,860	\$0	\$174	\$183,686	0%
81200-Capital Projects	\$166,000	\$12,600	\$20,000	\$133,400	12%
<b>Total Expenditures</b>	<b>\$2,218,590</b>	<b>\$199,802</b>	<b>\$237,141</b>	<b>\$1,781,648</b>	<b>11%</b>
61110-General fund overhead	\$192,500	\$0	\$32,083	\$160,417	17%
61120-IT overhead	\$44,000	\$0	\$7,333	\$36,667	17%
65001-Transfer to General Fund	\$7,070	\$0	\$1,178	\$5,892	17%
65505-Transfer to Employee Housing Fund	\$76,600	\$0	\$12,767	\$63,833	17%
<b>Transfers Out</b>	<b>\$320,170</b>	<b>\$0</b>	<b>\$53,362</b>	<b>\$266,808</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,538,760</b>	<b>\$199,802</b>	<b>\$290,502</b>	<b>\$2,048,456</b>	<b>11%</b>
<b>Net Change in Fund Balance</b>	<b>\$116,000</b>		<b>\$45,258</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,195,523	\$0	\$53,998	\$1,141,525	5%
42224-Building permit review fees	\$162,000	\$0	\$21,816	\$140,184	13%
44131-Land use review	\$0	\$0	\$195	(\$195)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$36,574	\$213,426	15%
46111-Pooled cash investment income	\$22,000	\$0	\$0	\$22,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$112,583</b>	<b>\$1,516,940</b>	<b>7%</b>
<b>Total Revenues</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$112,583</b>	<b>\$1,516,940</b>	<b>7%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$112,583</b>	<b>\$1,516,940</b>	<b>7%</b>
00000-Non-Classified	\$43,300	\$0	\$1,080	\$42,220	2%
10010-General Administrative	\$74,460	\$0	\$7,437	\$67,023	10%
10050-Minor Capital Outlay	\$1,250	\$0	\$0	\$1,250	0%
12110-Development Review	\$86,740	\$0	\$13,416	\$73,324	15%
12210-Inspection and Enforcement	\$31,990	\$0	\$4,892	\$27,098	15%
12310-Long Range Planning / Policy	\$50,790	\$0	\$6,341	\$44,449	12%
35010-Drainage Infrastructure Maintenance	\$77,380	\$0	\$4,878	\$72,502	6%
35020-Natural Treatment Area Maintenance	\$90,980	\$0	\$11,943	\$79,037	13%
35030-Streets and Vault Area Maintenance	\$119,640	\$0	\$10,159	\$109,481	8%
81100-Capital Labor	\$96,130	\$0	\$14,417	\$81,713	15%
<b>Total Expenditures</b>	<b>\$672,660</b>	<b>\$0</b>	<b>\$74,563</b>	<b>\$598,097</b>	<b>11%</b>
61110-General fund overhead	\$172,500	\$0	\$28,750	\$143,750	17%
61120-IT overhead	\$3,000	\$0	\$500	\$2,500	17%
65250-Transfer to Debt Service Fund	\$64,740	\$0	\$11,771	\$52,969	18%
65505-Transfer to Employee Housing Fund	\$51,600	\$0	\$8,600	\$43,000	17%
<b>Transfers Out</b>	<b>\$291,840</b>	<b>\$0</b>	<b>\$49,621</b>	<b>\$242,219</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$964,500</b>	<b>\$0</b>	<b>\$124,184</b>	<b>\$840,316</b>	<b>13%</b>
<b>Net Change in Fund Balance</b>	<b>\$665,023</b>		<b>(\$11,601)</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Feb-22  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$0	\$42,000	0%
44512-Water inventory sales	\$10,500	\$0	\$3,670	\$6,830	35%
44521-Metered demand	\$1,835,000	\$0	\$238,156	\$1,596,844	13%
44522-Unmetered demand	\$460,000	\$0	\$51,963	\$408,037	11%
44523-Variable service	\$4,004,000	\$0	\$234,626	\$3,769,374	6%
44524-Fire charge	\$1,198,000	\$0	\$150,460	\$1,047,540	13%
44525-Pump charges	\$747,000	\$0	\$29,443	\$717,557	4%
44580-Connect and disconnect charges	\$7,800	\$0	\$580	\$7,220	7%
44590-Utility hookup charge	\$16,000	\$0	\$0	\$16,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$3,529	(\$2,529)	353%
45630-Finance charges	\$0	\$0	\$3,739	(\$3,739)	0%
46111-Pooled cash investment income	\$71,000	\$0	\$0	\$71,000	0%
46241-Land lease	\$7,200	\$0	\$1,997	\$5,204	28%
46510-Water tap fees	\$911,000	\$0	\$239,651	\$671,349	26%
<b>Non-Classified Revenue</b>	<b>\$9,310,500</b>	<b>\$0</b>	<b>\$957,813</b>	<b>\$8,352,687</b>	<b>10%</b>
12110-Development Review	\$600,000	\$0	\$28,149	\$571,851	5%
32210-Raw Water	\$675,000	\$0	\$0	\$675,000	0%
32230-Wholesale Water	\$525,000	\$0	\$9,935	\$515,065	2%
81200-Capital Projects	\$0	\$0	\$116,343	(\$116,343)	0%
<b>Program Specific Revenue</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$154,427</b>	<b>\$1,645,573</b>	<b>9%</b>
<b>Total Revenues</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$1,112,240</b>	<b>\$9,998,261</b>	<b>10%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$1,112,240</b>	<b>\$9,998,261</b>	<b>10%</b>
00000-Non-Classified	\$88,790	\$0	\$0	\$88,790	0%
10010-General Administrative	\$752,570	\$6,849	\$108,123	\$637,598	14%
10050-Minor Capital Outlay	\$37,780	\$2,021	\$0	\$35,759	0%
11927-Water Department Campus	\$154,380	\$23,835	\$20,833	\$109,712	13%
12110-Development Review	\$569,360	\$9,925	\$78,253	\$481,182	14%
31110-Utility Billing Services	\$457,950	\$4,581	\$48,629	\$404,740	11%
31520-Efficiency Program	\$121,330	\$0	\$6,058	\$115,272	5%
32110-Treated Water	\$774,630	\$97,378	\$82,193	\$595,059	11%
32210-Raw Water	\$302,780	\$34,861	\$42,222	\$225,697	14%
32220-Reclaimed Water	\$27,030	\$0	\$3,684	\$23,346	14%
32310-Water Line Maintenance	\$736,120	\$89,797	\$99,645	\$546,678	14%
32320-Storage Tank and Pump System Maintenance	\$353,470	\$73,113	\$40,261	\$240,096	11%
32340-Telemetry	\$187,380	\$0	\$17,579	\$169,801	9%
32410-Water Rights	\$330,270	\$58,800	\$18,676	\$252,794	6%
81100-Capital Labor	\$264,610	\$0	\$31,802	\$232,808	12%
81200-Capital Projects	\$4,777,500	\$658,100	\$25,595	\$4,093,804	1%
81300-Capital Maintenance	\$6,500	\$0	\$0	\$6,500	0%
<b>Total Expenditures</b>	<b>\$9,942,450</b>	<b>\$1,059,260</b>	<b>\$623,555</b>	<b>\$8,259,636</b>	<b>6%</b>
61110-General fund overhead	\$926,400	\$0	\$154,400	\$772,000	17%
61120-IT overhead	\$178,900	\$0	\$29,817	\$149,083	17%
65001-Transfer to General Fund	\$1,076,200	\$0	\$179,367	\$896,833	17%
65100-Transfer to Parks Fund	\$150,000	\$0	\$25,000	\$125,000	17%
65120-Transfer to Wheeler Fund	\$36,683	\$0	\$6,114	\$30,569	17%
65431-Transfer to Electric Fund	\$3,500	\$0	\$0	\$3,500	0%
65505-Transfer to Employee Housing Fund	\$223,100	\$0	\$37,183	\$185,917	17%
<b>Transfers Out</b>	<b>\$2,594,783</b>	<b>\$0</b>	<b>\$431,880</b>	<b>\$2,162,902</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,537,233</b>	<b>\$1,059,260</b>	<b>\$1,055,435</b>	<b>\$10,422,538</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,426,733)</b>		<b>\$56,805</b>		



City of Aspen  
Year-to-Date Financials: Feb-22  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,000	\$0	\$0	\$27,000	0%
44531-Commercial demand	\$809,000	\$0	\$106,752	\$702,248	13%
44541-Residential consumption	\$3,170,000	\$0	\$803,911	\$2,366,089	25%
44542-Residential availability	\$1,192,000	\$0	\$154,763	\$1,037,237	13%
44551-Small commercial consumption	\$3,274,000	\$0	\$514,987	\$2,759,013	16%
44552-Small commercial availability	\$807,000	\$0	\$101,447	\$705,553	13%
44553-Large commercial consumption	\$1,266,000	\$0	\$185,761	\$1,080,239	15%
44554-Large commercial availability	\$226,000	\$0	\$32,343	\$193,657	14%
44580-Connect and disconnect charges	\$0	\$0	\$720	(\$720)	0%
45610-Miscellaneous revenue	\$0	\$0	\$11,564	(\$11,564)	0%
46111-Pooled cash investment income	\$47,000	\$0	\$0	\$47,000	0%
46512-Electric Development Fee	\$122,400	\$0	\$0	\$122,400	0%
<b>Non-Classified Revenue</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$1,912,249</b>	<b>\$9,028,151</b>	<b>17%</b>
<b>Total Revenues</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$1,912,249</b>	<b>\$9,028,151</b>	<b>17%</b>
64421-Transfer from Water Fund	\$3,500	\$0	\$0	\$3,500	0%
<b>Transfers In</b>	<b>\$3,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,500</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,943,900</b>	<b>\$0</b>	<b>\$1,912,249</b>	<b>\$9,031,651</b>	<b>17%</b>
00000-Non-Classified	\$55,260	\$0	\$0	\$55,260	0%
10010-General Administrative	\$569,440	\$6,317	\$71,758	\$491,365	13%
10050-Minor Capital Outlay	\$14,060	\$0	\$4	\$14,056	0%
11928-Electric Department Campus	\$53,900	\$11,607	\$8,492	\$33,801	16%
12110-Development Review	\$5,500	\$0	\$0	\$5,500	0%
31110-Utility Billing Services	\$383,510	\$4,581	\$44,558	\$334,371	12%
31520-Efficiency Program	\$63,480	\$0	\$4,747	\$58,733	7%
33110-Ruedi Hydroelectric	\$364,830	\$21,096	\$8,838	\$334,897	2%
33120-Maroon Creek Hydroelectric	\$139,330	\$957	\$14,606	\$123,767	10%
33210-Hydroelectric	\$566,110	\$527,207	\$38,903	\$0	7%
33220-Windpower	\$2,402,560	\$2,104,131	\$298,429	\$0	12%
33230-Landfill Gas	\$75,780	\$70,740	\$5,040	\$0	7%
33240-Transmission and Wheeling Charges	\$949,960	\$719,644	\$119,666	\$110,650	13%
33250-Fixed Cost Recovery Charge	\$1,264,170	\$1,161,737	\$102,433	\$0	8%
33260-Other Charges	\$99,080	\$0	\$15,864	\$83,216	16%
33310-Electric Line and Transformer Maintenance	\$645,470	\$20,126	\$90,897	\$534,447	14%
33320-Telemetry	\$74,350	\$0	\$9,063	\$65,287	12%
33920-Public Lighting	\$173,930	\$11,467	\$13,177	\$149,287	8%
81100-Capital Labor	\$197,420	\$0	\$33,305	\$164,115	17%
81200-Capital Projects	\$2,611,500	\$107,967	\$37,155	\$2,466,378	1%
81300-Capital Maintenance	\$19,250	\$0	\$0	\$19,250	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$353,105	\$0	\$0	\$353,105	0%
<b>Total Expenditures</b>	<b>\$11,081,995</b>	<b>\$4,767,575</b>	<b>\$916,935</b>	<b>\$5,397,485</b>	<b>8%</b>
61110-General fund overhead	\$468,700	\$0	\$78,117	\$390,583	17%
61120-IT overhead	\$19,700	\$0	\$3,283	\$16,417	17%
65001-Transfer to General Fund	\$621,400	\$0	\$103,567	\$517,833	17%
65505-Transfer to Employee Housing Fund	\$121,500	\$0	\$20,250	\$101,250	17%
<b>Transfers Out</b>	<b>\$1,231,300</b>	<b>\$0</b>	<b>\$205,217</b>	<b>\$1,026,083</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,313,295</b>	<b>\$4,767,575</b>	<b>\$1,122,152</b>	<b>\$6,423,568</b>	<b>9%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,369,395)</b>		<b>\$790,097</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$150	(\$50)	150%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
<b>Non-Classified Revenue</b>	<b>\$26,100</b>	<b>\$0</b>	<b>\$150</b>	<b>\$25,950</b>	<b>1%</b>
13510-On-Street	\$3,630,600	\$0	\$827,093	\$2,803,507	23%
13520-Garage	\$432,000	\$0	\$11,990	\$420,010	3%
<b>Program Specific Revenue</b>	<b>\$4,062,600</b>	<b>\$0</b>	<b>\$839,083</b>	<b>\$3,223,517</b>	<b>21%</b>
<b>Total Revenues</b>	<b>\$4,088,700</b>	<b>\$0</b>	<b>\$839,233</b>	<b>\$3,249,467</b>	<b>21%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$5,000	\$25,000	17%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$25,000</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,118,700</b>	<b>\$0</b>	<b>\$844,233</b>	<b>\$3,274,467</b>	<b>20%</b>
00000-Non-Classified	\$37,860	\$0	\$0	\$37,860	0%
10010-General Administrative	\$385,000	\$791	\$50,603	\$333,606	13%
10030-Public Outreach	\$48,180	\$0	\$6	\$48,174	0%
10050-Minor Capital Outlay	\$7,250	\$0	\$2,983	\$4,267	41%
11923-Rio Grande Parking Garage	\$128,170	\$72,129	\$2,516	\$53,525	2%
13510-On-Street	\$1,422,550	\$139,843	\$165,525	\$1,117,182	12%
13520-Garage	\$206,690	\$0	\$16,006	\$190,684	8%
81200-Capital Projects	\$812,000	\$23,481	\$23,482	\$765,037	3%
81300-Capital Maintenance	\$101,200	\$0	\$0	\$101,200	0%
<b>Total Expenditures</b>	<b>\$3,148,900</b>	<b>\$236,243</b>	<b>\$261,121</b>	<b>\$2,651,536</b>	<b>8%</b>
61110-General fund overhead	\$338,400	\$0	\$56,400	\$282,000	17%
61120-IT overhead	\$70,300	\$0	\$11,717	\$58,583	17%
65141-Transfer to Transportation Fund	\$1,350,000	\$0	\$225,000	\$1,125,000	17%
65505-Transfer to Employee Housing Fund	\$137,100	\$0	\$22,850	\$114,250	17%
<b>Transfers Out</b>	<b>\$1,895,800</b>	<b>\$0</b>	<b>\$315,967</b>	<b>\$1,579,833</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,044,700</b>	<b>\$236,243</b>	<b>\$577,087</b>	<b>\$4,231,369</b>	<b>11%</b>
<b>Net Change in Fund Balance</b>	<b>(\$926,000)</b>		<b>\$267,145</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$250	(\$250)	0%
45610-Miscellaneous revenue	\$0	\$0	\$828	(\$828)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$13,000</b>	<b>\$0</b>	<b>\$1,078</b>	<b>\$11,922</b>	<b>8%</b>
11930-Golf Course Campus	\$65,000	\$0	\$31,185	\$33,815	48%
58110-Course Area Maintenance	\$1,403,900	\$0	\$752,965	\$650,936	54%
58210-Retail Operations	\$560,000	\$0	\$10,128	\$549,872	2%
58220-Lessons	\$136,000	\$0	\$0	\$136,000	0%
<b>Program Specific Revenue</b>	<b>\$2,164,900</b>	<b>\$0</b>	<b>\$794,278</b>	<b>\$1,370,622</b>	<b>37%</b>
<b>Total Revenues</b>	<b>\$2,177,900</b>	<b>\$0</b>	<b>\$795,355</b>	<b>\$1,382,545</b>	<b>37%</b>
64100-Transfer from Parks Fund	\$375,800	\$0	\$56,317	\$319,483	15%
<b>Transfers In</b>	<b>\$375,800</b>	<b>\$0</b>	<b>\$56,317</b>	<b>\$319,483</b>	<b>15%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,553,700</b>	<b>\$0</b>	<b>\$851,672</b>	<b>\$1,702,028</b>	<b>33%</b>
00000-Non-Classified	\$24,600	\$0	\$0	\$24,600	0%
10010-General Administrative	\$337,600	\$0	\$54,992	\$282,608	16%
10030-Public Outreach	\$3,090	\$0	\$0	\$3,090	0%
10050-Minor Capital Outlay	\$2,410	\$0	(\$148)	\$2,558	(6%)
11930-Golf Course Campus	\$196,770	\$94,049	\$33,797	\$68,924	17%
58110-Course Area Maintenance	\$463,980	\$23,461	\$8,273	\$432,246	2%
58120-Equipment Maintenance	\$154,570	\$1,389	\$21,126	\$132,055	14%
58210-Retail Operations	\$620,060	\$220,500	\$26,669	\$372,891	4%
58220-Lessons	\$122,400	\$0	\$0	\$122,400	0%
81200-Capital Projects	\$550,340	\$0	\$444	\$549,896	0%
81300-Capital Maintenance	\$82,700	\$0	\$0	\$82,700	0%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$2,615,020</b>	<b>\$339,399</b>	<b>\$145,153</b>	<b>\$2,130,468</b>	<b>6%</b>
61110-General fund overhead	\$171,500	\$0	\$28,583	\$142,917	17%
61120-IT overhead	\$23,000	\$0	\$3,833	\$19,167	17%
65505-Transfer to Employee Housing Fund	\$69,700	\$0	\$11,617	\$58,083	17%
<b>Transfers Out</b>	<b>\$264,200</b>	<b>\$0</b>	<b>\$44,033</b>	<b>\$220,167</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,879,220</b>	<b>\$339,399</b>	<b>\$189,187</b>	<b>\$2,350,634</b>	<b>7%</b>
<b>Net Change in Fund Balance</b>	<b>(\$325,520)</b>		<b>\$662,485</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$0	\$0	\$30,000	0%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$60	\$5,240	1%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$20	\$180	10%
46111-Pooled cash investment income	\$6,000	\$0	\$0	\$6,000	0%
46211-Rental income - permanent	\$1,326,000	\$0	\$210,741	\$1,115,259	16%
46215-Late rent fees	\$3,500	\$0	\$550	\$2,950	16%
46229-Other facility rentals	\$85,000	\$0	\$0	\$85,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$211,371</b>	<b>\$1,244,839</b>	<b>15%</b>
<b>Total Revenues</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$211,371</b>	<b>\$1,244,839</b>	<b>15%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$211,371</b>	<b>\$1,244,839</b>	<b>15%</b>
00000-Non-Classified	\$3,490	\$0	\$0	\$3,490	0%
10010-General Administrative	\$17,170	\$0	\$459	\$16,711	3%
10050-Minor Capital Outlay	\$2,870	\$0	\$0	\$2,870	0%
11911-Truscott Affordable Housing - City Owned	\$515,770	\$176,944	\$105,156	\$233,669	20%
43040-Property Management	\$159,540	\$0	\$24,948	\$134,592	16%
81200-Capital Projects	\$171,980	\$0	\$0	\$171,980	0%
81300-Capital Maintenance	\$99,000	\$0	\$0	\$99,000	0%
<b>Total Expenditures</b>	<b>\$969,820</b>	<b>\$176,944</b>	<b>\$130,564</b>	<b>\$662,312</b>	<b>13%</b>
61110-General fund overhead	\$60,800	\$0	\$10,133	\$50,667	17%
65150-Transfer to Affordable Housing Fund	\$200,000	\$0	\$33,333	\$166,667	17%
65505-Transfer to Employee Housing Fund	\$12,700	\$0	\$2,117	\$10,583	17%
<b>Transfers Out</b>	<b>\$273,500</b>	<b>\$0</b>	<b>\$45,583</b>	<b>\$227,917</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,243,320</b>	<b>\$176,944</b>	<b>\$176,147</b>	<b>\$890,228</b>	<b>14%</b>
<b>Net Change in Fund Balance</b>	<b>\$212,890</b>		<b>\$35,224</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$1,800	\$13,200	12%
45515-Refund of expenditures - Housing	\$40,000	\$0	\$0	\$40,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
46212-Rental income - seasonal	\$1,200,000	\$0	\$253,382	\$946,618	21%
46215-Late rent fees	\$0	\$0	\$150	(\$150)	0%
46221-Cafeteria lease	\$18,000	\$0	\$0	\$18,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$255,352</b>	<b>\$1,046,648</b>	<b>20%</b>
<b>Total Revenues</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$255,352</b>	<b>\$1,046,648</b>	<b>20%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$255,352</b>	<b>\$1,046,648</b>	<b>20%</b>
00000-Non-Classified	\$3,260	\$0	\$0	\$3,260	0%
10010-General Administrative	\$7,150	\$4,266	\$422	\$2,462	6%
10050-Minor Capital Outlay	\$570	\$0	\$0	\$570	0%
11913-Marolt Affordable Housing	\$392,490	\$117,235	\$66,750	\$208,505	17%
43040-Property Management	\$146,160	\$0	\$30,406	\$115,754	21%
81200-Capital Projects	\$32,000	\$0	\$0	\$32,000	0%
81300-Capital Maintenance	\$121,750	\$0	\$0	\$121,750	0%
<b>Total Expenditures</b>	<b>\$703,380</b>	<b>\$121,502</b>	<b>\$97,578</b>	<b>\$484,300</b>	<b>14%</b>
61110-General fund overhead	\$42,900	\$0	\$7,150	\$35,750	17%
65150-Transfer to Affordable Housing Fund	\$700,000	\$0	\$116,667	\$583,333	17%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$1,983	\$9,917	17%
<b>Transfers Out</b>	<b>\$754,800</b>	<b>\$0</b>	<b>\$125,800</b>	<b>\$629,000</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,458,180</b>	<b>\$121,502</b>	<b>\$223,378</b>	<b>\$1,113,300</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$156,180)</b>		<b>\$31,974</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Feb-22  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$270,000	\$0	\$44,791	\$225,209	17%
45522-Refund of expenditures - Prescriptions	\$80,000	\$0	\$0	\$80,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$627,000	\$0	\$124,430	\$502,570	20%
45712-Employer premiums	\$5,022,000	\$0	\$1,047,985	\$3,974,015	21%
45721-COBRA revenues	\$25,000	\$0	\$10,721	\$14,279	43%
46111-Pooled cash investment income	\$36,000	\$0	\$0	\$36,000	0%
<b>Non-Classified Revenue</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,227,928</b>	<b>\$4,832,272</b>	<b>20%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,227,928</b>	<b>\$4,832,272</b>	<b>20%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$1,227,928</b>	<b>\$4,832,272</b>	<b>20%</b>
<hr/>					
99971-Administrative Costs	\$247,900	\$86,667	\$34,225	\$127,008	14%
99972-Employee Health, Wellness and Safety	\$474,900	(\$7,201)	\$210,963	\$271,138	44%
99973-Reinsurance	\$648,000	\$0	\$95,104	\$552,896	15%
99974-Claims Paid	\$4,800,000	\$0	\$238,947	\$4,561,053	5%
<b>Total Expenditures</b>	<b>\$6,170,800</b>	<b>\$79,466</b>	<b>\$579,239</b>	<b>\$5,512,095</b>	<b>9%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$6,170,800</b>	<b>\$79,466</b>	<b>\$579,239</b>	<b>\$5,512,095</b>	<b>9%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>(\$110,600)</b>		<b>\$648,689</b>		

City of Aspen  
Year-to-Date Financials: Feb-22  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$123,750	\$0	\$20,625	\$103,125	17%
46111-Pooled cash investment income	\$55,000	\$0	\$0	\$55,000	0%
<b>Non-Classified Revenue</b>	<b>\$178,750</b>	<b>\$0</b>	<b>\$20,625</b>	<b>\$158,125</b>	<b>12%</b>
11933-Employee Housing Properties	\$200,000	\$0	\$55,235	\$144,765	28%
11936-COA Employee Housing Units	\$0	\$0	\$165,858	(\$165,858)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$1,059	(\$1,059)	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$222,152</b>	<b>(\$22,152)</b>	<b>111%</b>
<b>Total Revenues</b>	<b>\$378,750</b>	<b>\$0</b>	<b>\$242,777</b>	<b>\$135,973</b>	<b>64%</b>
64001-Transfer from General Fund	\$1,300,900	\$0	\$216,817	\$1,084,083	17%
64100-Transfer from Parks Fund	\$322,200	\$0	\$53,700	\$268,500	17%
64120-Transfer from Wheeler Fund	\$124,700	\$0	\$20,783	\$103,917	17%
64141-Transfer from Transportation Fund	\$44,500	\$0	\$7,417	\$37,083	17%
64152-Transfer from Daycare Fund	\$76,600	\$0	\$12,767	\$63,833	17%
64160-Transfer from Stormwater Fund	\$51,600	\$0	\$8,600	\$43,000	17%
64421-Transfer from Water Fund	\$223,100	\$0	\$37,183	\$185,917	17%
64431-Transfer from Electric Fund	\$121,500	\$0	\$20,250	\$101,250	17%
64451-Transfer from Parking Fund	\$137,100	\$0	\$22,850	\$114,250	17%
64471-Transfer from Golf Fund	\$69,700	\$0	\$11,617	\$58,083	17%
64491-Transfer from Truscott Housing Fund	\$12,700	\$0	\$2,117	\$10,583	17%
64492-Transfer from Marolt Housing Fund	\$11,900	\$0	\$1,983	\$9,917	17%
64510-Transfer from IT Fund	\$68,600	\$0	\$11,433	\$57,167	17%
<b>Transfers In</b>	<b>\$2,565,100</b>	<b>\$0</b>	<b>\$427,517</b>	<b>\$2,137,583</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,943,850</b>	<b>\$0</b>	<b>\$670,294</b>	<b>\$2,273,556</b>	<b>23%</b>
11933-Employee Housing Properties	\$164,640	\$20,661	\$1,762	\$142,217	1%
11936-COA Employee Housing Units	\$0	\$0	\$346,526	(\$346,526)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,090,000	(\$10,190)	\$16,710	\$1,083,481	2%
81300-Capital Maintenance	\$232,000	(\$3,287)	\$40,100	\$195,187	17%
<b>Total Expenditures</b>	<b>\$1,546,640</b>	<b>\$7,184</b>	<b>\$406,597</b>	<b>\$1,132,859</b>	<b>26%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,546,640</b>	<b>\$7,184</b>	<b>\$406,597</b>	<b>\$1,132,859</b>	<b>26%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,397,210</b>		<b>\$263,697</b>		



City of Aspen  
Year-to-Date Financials: Feb-22  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$76,600	\$0	\$12,767	\$63,833	17%
45512-Refund of expenditures - County	\$46,200	\$0	\$11,326	\$34,874	25%
45610-Miscellaneous revenue	\$600	\$0	\$0	\$600	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
<b>Non-Classified Revenue</b>	<b>\$126,400</b>	<b>\$0</b>	<b>\$24,093</b>	<b>\$102,307</b>	<b>19%</b>
11850-Help Desk	\$0	\$0	\$300	(\$300)	0%
11860-Community Broadband	\$120,000	\$0	\$17,092	\$102,908	14%
81200-Capital Projects	\$111,500	\$0	\$0	\$111,500	0%
<b>Program Specific Revenue</b>	<b>\$231,500</b>	<b>\$0</b>	<b>\$17,392</b>	<b>\$214,108</b>	<b>8%</b>
<b>Total Revenues</b>	<b>\$357,900</b>	<b>\$0</b>	<b>\$41,484</b>	<b>\$316,416</b>	<b>12%</b>
64001-Transfer from General Fund	\$1,255,000	\$0	\$209,167	\$1,045,833	17%
64100-Transfer from Parks Fund	\$188,400	\$0	\$31,400	\$157,000	17%
64120-Transfer from Wheeler Fund	\$138,300	\$0	\$23,050	\$115,250	17%
64141-Transfer from Transportation Fund	\$33,000	\$0	\$5,500	\$27,500	17%
64150-Transfer from Affordable Housing Fund	\$1,300	\$0	\$217	\$1,083	17%
64152-Transfer from Daycare Fund	\$44,000	\$0	\$7,333	\$36,667	17%
64160-Transfer from Stormwater Fund	\$3,000	\$0	\$500	\$2,500	17%
64421-Transfer from Water Fund	\$178,900	\$0	\$29,817	\$149,083	17%
64431-Transfer from Electric Fund	\$19,700	\$0	\$3,283	\$16,417	17%
64451-Transfer from Parking Fund	\$70,300	\$0	\$11,717	\$58,583	17%
64471-Transfer from Golf Fund	\$23,000	\$0	\$3,833	\$19,167	17%
<b>Transfers In</b>	<b>\$1,954,900</b>	<b>\$0</b>	<b>\$325,817</b>	<b>\$1,629,083</b>	<b>17%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,312,800</b>	<b>\$0</b>	<b>\$367,301</b>	<b>\$1,945,499</b>	<b>16%</b>
00000-Non-Classified	\$30,750	\$0	\$0	\$30,750	0%
10010-General Administrative	\$168,890	\$0	\$22,361	\$146,529	13%
10050-Minor Capital Outlay	\$6,930	\$2,649	\$0	\$4,281	0%
11810-Workgroup Services	\$325,550	\$452	\$65,229	\$259,869	20%
11820-Network Services	\$508,790	\$7	\$61,206	\$447,577	12%
11830-Phone Services	\$86,210	\$1,796	\$12,339	\$72,075	14%
11840-Application Licenses	\$153,290	\$0	\$10,426	\$142,864	7%
11850-Help Desk	\$187,960	\$5,753	\$29,619	\$152,588	16%
11860-Community Broadband	\$107,630	\$0	\$41,500	\$66,130	39%
81200-Capital Projects	\$68,000	(\$75,160)	\$282,246	(\$139,086)	415%
81300-Capital Maintenance	\$187,200	\$2,087	\$0	\$185,113	0%
<b>Total Expenditures</b>	<b>\$1,831,200</b>	<b>(\$62,416)</b>	<b>\$524,925</b>	<b>\$1,368,692</b>	<b>29%</b>
61110-General fund overhead	\$193,800	\$0	\$32,300	\$161,500	17%
65250-Transfer to Debt Service Fund	\$86,320	\$0	\$15,695	\$70,625	18%
65505-Transfer to Employee Housing Fund	\$68,600	\$0	\$11,433	\$57,167	17%
<b>Transfers Out</b>	<b>\$348,720</b>	<b>\$0</b>	<b>\$59,428</b>	<b>\$289,292</b>	<b>17%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,179,920</b>	<b>(\$62,416)</b>	<b>\$584,353</b>	<b>\$1,657,984</b>	<b>27%</b>
<b>Net Change in Fund Balance</b>	<b>\$132,880</b>		<b>(\$217,052)</b>		

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# CITY OF ASPEN

February 2022



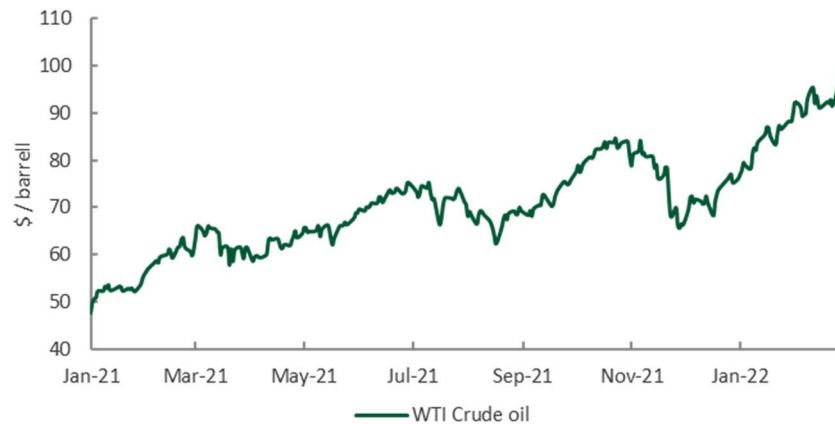
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# FIXED INCOME MARKET REVIEW

As of February 28, 2022

Chart 1: Oil spikes in response to the crisis in Ukraine



Source: Bloomberg, February 28, 2022

Chart 2: Inflation reaches another multi-decade high



Source: Bloomberg, February 28, 2022

## Economic Indicators and Monetary Policy

Geopolitical uncertainty increased substantially as Russia began a full-scale invasion of Ukraine, to the surprise of many geopolitical experts. By the end of the month Russia had not taken over the capital of Kyiv, facing a greater degree of resistance than expected, prompting Russia to deploy additional troops and equipment.

Worldwide governments implemented sanctions on Russia, including a freeze on Russian central bank foreign reserve assets. Certain companies also divested of Russian assets and international sporting and other events in Russia were cancelled. Commodity prices rose with Oil spiking above \$100 per barrel (Chart 1).

US CPI accelerated yet again with headline and core both up 0.6% in January or 7.5% and 6% annualized respectively, both higher than expected (Chart 2). Importantly, the relatively “sticky” healthcare segment was one of the sectors responsible for the rise, while less sticky airfare and used car segments also had a large impact.

The US labor market report defied expectations. Disruption from the Omicron COVID-19 variant had been expected to take its toll. However, payrolls rose by 467,000, and wage growth was increasingly broad-based at 5.7% pa. The unemployment rate ticked up from 3.9% to 4% but, this was due to 1.4m returning to the workforce, pushing the participation rate up from 61.9% to 62.2%.

Elsewhere, total orders for durable goods rose 1.6% with strong gains in core capital goods orders and core capital goods shipments. Nonetheless, shipments continued to be outstripped by new orders, indicating some lingering supply chain disruptions.

The market continued to be primed for a ‘lift off’ in policy interest rates in March, with a range of Federal Reserve speakers endorsing a rate hike.

## Interest Rate Summary

Yields rose slightly at the front end. At the end of February, the 3-month US Treasury bill yielded 0.32%, the 6-month US Treasury bill yielded 0.66%, the 2-year US Treasury note yielded 1.44%, the 5-year US Treasury note yielded 1.72% and the 10-year US Treasury note yielded 1.83%.

# ACTIVITY AND PERFORMANCE SUMMARY

For the period February 1, 2022 - February 28, 2022

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	105,563,491.60
Income received	201,003.15
<b>Total receipts</b>	201,003.15
<b>Total disbursements</b>	0.00
Interportfolio transfers	(201,003.15)
<b>Total Interportfolio transfers</b>	(201,003.15)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(40,100.36)
<b>Total OID/MKT accretion income</b>	2,357.82
Return of capital	0.00
<b>Closing balance</b>	105,525,749.06
<b>Ending fair value</b>	104,496,974.39
Unrealized gain (loss)	(1,028,774.67)

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	3,975.00	(628.55)	0.00	3,346.45
Government Agencies	72,200.77	(17,457.30)	0.00	54,743.47
Government Bonds	39,417.46	(15,802.49)	0.00	23,614.97
Municipal/Provincial Bonds	17,449.97	(3,854.20)	0.00	13,595.77
<b>Total</b>	<b>133,043.20</b>	<b>(37,742.54)</b>	<b>0.00</b>	<b>95,300.66</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.03	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.05	0.04	0.02
Merrill Lynch 6m US Treas Bill	0.09	0.08	0.04
ML 1 Year US Treasury Note	0.21	0.18	0.08
ML 2 Year US Treasury Note	0.44	0.35	0.11
ML 5 Year US Treasury Note	1.05	0.64	0.14

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	133,043.20
Accretion (amortization)	(37,742.54)
Realized gain (loss) on sales	0.00
Total income on portfolio	95,300.66
Average daily amortized cost	105,545,172.15
Period return (%)	0.09
YTD return (%)	0.19
Weighted average final maturity in days	690

# ACTIVITY AND PERFORMANCE SUMMARY

For the period February 1, 2022 - February 28, 2022

## Fair Value Basis Activity Summary

<b>Opening balance</b>	105,051,522.12
Income received	201,003.15
<b>Total receipts</b>	201,003.15
<b>Total disbursements</b>	0.00
Interportfolio transfers	(201,003.15)
<b>Total Interportfolio transfers</b>	(201,003.15)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(554,547.73)
<b>Ending fair value</b>	104,496,974.39

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	3,975.00	(3,710.18)	264.82
Government Agencies	72,200.77	(346,529.68)	(274,328.91)
Government Bonds	39,417.46	(166,196.31)	(126,778.85)
Municipal/Provincial Bonds	17,449.97	(38,111.56)	(20,661.59)
<b>Total</b>	<b>133,043.20</b>	<b>(554,547.73)</b>	<b>(421,504.53)</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.03	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.04	0.02	0.01
ICE Bofa 6m US Treas Bill	0.00	(0.04)	(0.01)
ICE Bofa 1 Yr US Treasury Note	(0.53)	(0.61)	(0.16)
ICE BofA US Treasury 1-3	(1.51)	(1.65)	(0.37)
ICE BofA US Treasury 1-5	(1.99)	(2.28)	(0.43)

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

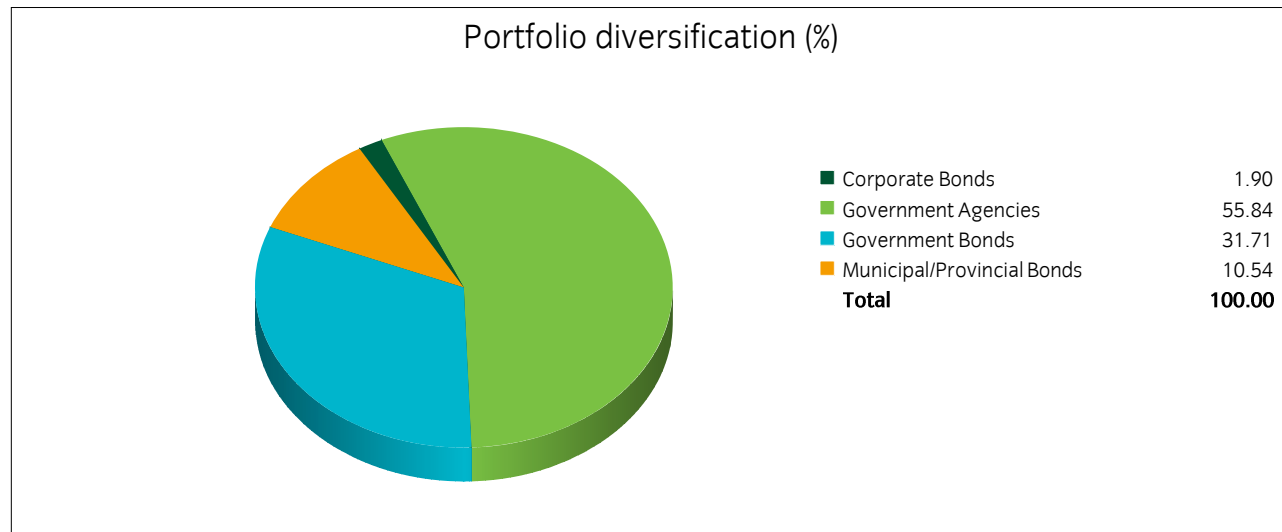
	Total portfolio
Interest earned	133,043.20
Change in fair value	(554,547.73)
Total income on portfolio	(421,504.53)
Average daily total value *	104,910,534.76
Period return (%)	(0.40)
YTD return (%)	(1.02)
Weighted average final maturity in days	690

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of February 28, 2022

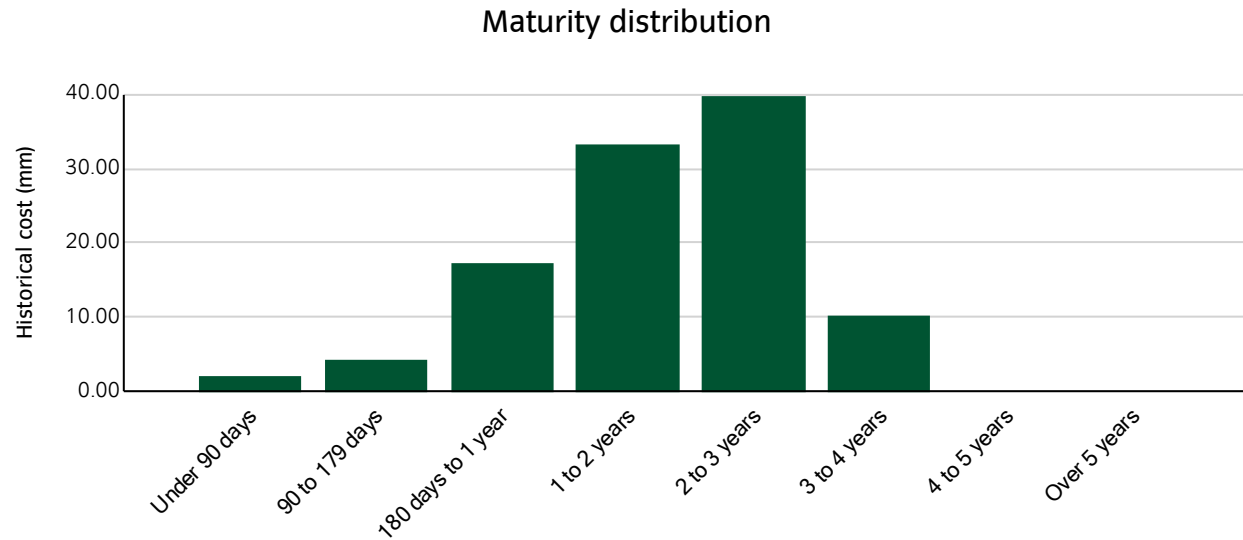
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	2,020,700.00	2,001,089.47	2,005,665.06	4,575.59	84	1.90	0.15
Government Agencies	59,297,886.40	58,864,412.24	58,272,717.42	(591,694.82)	770	55.84	1.95
Government Bonds	33,678,151.53	33,560,379.03	33,060,422.47	(499,956.56)	683	31.71	1.83
Municipal/Provincial Bonds	11,198,172.00	11,099,868.32	11,158,169.44	58,301.12	398	10.54	1.06
<b>Total</b>	<b>106,194,909.93</b>	<b>105,525,749.06</b>	<b>104,496,974.39</b>	<b>(1,028,774.67)</b>	<b>690</b>	<b>100.00</b>	<b>1.78</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of February 28, 2022

Maturity	Historic cost	Percent
Under 90 days	2,020,700.00	1.90
90 to 179 days	4,054,369.20	3.82
180 days to 1 year	17,247,640.58	16.24
1 to 2 years	33,174,870.43	31.24
2 to 3 years	39,705,439.56	37.39
3 to 4 years	9,991,890.16	9.41
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	106,194,909.93	100.00





# SECURITIES HELD

CITY OF ASPEN

As of February 28, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Corporate Bonds</b>										
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,001,089.47	2,005,665.06	4,575.59	13,986.11	1.90
<b>Total Corporate Bonds</b>				<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>2,001,089.47</b>	<b>2,005,665.06</b>	<b>4,575.59</b>	<b>13,986.11</b>	<b>1.90</b>
<b>Government Agencies</b>										
3133EKN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,999,172.87	4,043,668.56	44,495.69	33,655.56	3.76
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,998,204.76	2,022,712.18	24,507.42	5,145.83	1.88
3133EKK2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,530.89	5,066,728.30	66,197.41	6,250.00	4.71
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,196,871.51	4,228,624.58	31,753.07	29,419.27	4.10
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,022,808.91	5,061,373.02	38,564.11	65,621.88	4.85
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,941,907.23	2,940,451.14	(1,456.09)	14,500.00	2.82
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,038,662.80	3,057,404.31	18,741.51	4,791.67	2.90
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY22) #0000	0.375	02/28/2024 05/28/2022	2,000,000.00	1,998,000.00	1,998,861.22	1,962,834.44	(36,026.78)	0.00	1.88
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,060,640.21	2,009,539.88	(51,100.33)	7,194.44	1.95
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,004,916.79	4,012,683.92	7,767.13	10,888.89	3.78

# SECURITIES HELD

CITY OF ASPEN

As of February 28, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,431,806.40	(68,193.60)	1,562.50	2.35
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,689.59	1,952,552.66	(47,136.93)	225.00	1.88
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY22) #0004	0.500	08/26/2024 05/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,927,971.11	(72,028.89)	83.33	2.82
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR22)	0.500	12/16/2024 03/16/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,914,313.28	(85,686.72)	3,000.00	2.82
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,105,530.71	2,995,789.86	(109,740.85)	6,906.25	2.98
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY22)	1.000	02/24/2025 05/24/2022	3,500,000.00	3,499,475.00	3,499,524.98	3,434,276.83	(65,248.15)	9,138.89	3.30
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR22) #0000	0.700	06/30/2025 03/30/2022	2,900,000.00	2,898,550.00	2,898,724.34	2,802,896.57	(95,827.77)	8,345.56	2.73
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY22)	0.500	08/25/2025 05/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,199,717.01	(100,282.99)	95.83	2.17
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY22)	0.600	02/24/2026 05/24/2022	2,300,000.00	2,297,930.00	2,298,365.43	2,207,373.37	(90,992.06)	153.33	2.16
<b>Total Government Agencies</b>				<b>58,475,000.00</b>	<b>59,297,886.40</b>	<b>58,864,412.24</b>	<b>58,272,717.42</b>	<b>(591,694.82)</b>	<b>206,978.23</b>	<b>55.84</b>
<b>Government Bonds</b>										
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,095,433.18	4,121,794.37	26,361.19	14,199.93	3.82
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,993,995.77	2,011,406.24	17,410.47	14,519.23	1.85

# SECURITIES HELD

## As of February 28, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,006,190.03	2,980,898.43	(25,291.60)	6,878.45	2.83
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,034,757.43	2,998,593.75	(36,163.68)	2,900.55	2.86
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,776.55	2,451,464.85	(48,311.70)	1,812.85	2.35
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,950,446.59	2,956,867.20	6,420.61	5,607.74	2.84
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,069,844.30	2,020,390.62	(49,453.68)	13,259.67	1.98
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,085,497.47	3,031,054.68	(54,442.79)	14,835.17	2.92
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,110,723.57	3,022,425.00	(88,298.57)	18,854.26	2.95
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,217,699.31	5,051,953.10	(165,746.21)	3,591.16	4.97
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,496,014.83	2,413,574.23	(82,440.60)	5,185.44	2.35
<b>Total Government Bonds</b>				<b>33,030,000.00</b>	<b>33,678,151.53</b>	<b>33,560,379.03</b>	<b>33,060,422.47</b>	<b>(499,956.56)</b>	<b>101,644.45</b>	<b>31.71</b>
<b>Municipal/Provincial Bonds</b>										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,707,228.14	1,715,594.10	8,365.96	17,354.17	1.64
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,513,457.48	2,518,475.50	5,018.02	20,620.83	2.41

# SECURITIES HELD

CITY OF ASPEN

As of February 28, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Municipal/Provincial Bonds</b>										
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,006,412.00	4,038,422.40	32,010.40	26,637.00	3.78
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,007,770.70	2,017,078.00	9,307.30	3,120.00	1.90
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	868,599.44	3,599.44	1,207.97	0.81
<b>Total Municipal/Provincial Bonds</b>				<b>11,065,000.00</b>	<b>11,198,172.00</b>	<b>11,099,868.32</b>	<b>11,158,169.44</b>	<b>58,301.12</b>	<b>68,939.97</b>	<b>10.54</b>
<b>Grand total</b>				<b>104,570,000.00</b>	<b>106,194,909.93</b>	<b>105,525,749.06</b>	<b>104,496,974.39</b>	<b>(1,028,774.67)</b>	<b>391,548.76</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.82	4,121,794.37	3.94	0.33
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.85	2,011,406.24	1.92	0.58
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.83	2,980,898.43	2.85	1.03
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.86	2,998,593.75	2.87	1.40
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.35	2,451,464.85	2.35	1.69
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.84	2,956,867.20	2.83	1.87
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.98	2,020,390.62	1.93	2.10
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.92	3,031,054.68	2.90	2.19
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.95	3,022,425.00	2.89	2.52
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.97	5,051,953.10	4.83	2.87
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.35	2,413,574.23	2.31	3.04
<b>Issuer total</b>							<b>33,030,000.00</b>	<b>33,678,151.53</b>	<b>31.71</b>	<b>33,060,422.47</b>	<b>31.64</b>	<b>1.83</b>
<b>Federal National Mortgage Association</b>												
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.88	2,022,712.18	1.94	0.88
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.85	5,061,373.02	4.84	1.48
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.90	3,057,404.31	2.93	1.88
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	05/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.88	1,962,834.44	1.88	1.84
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.78	4,012,683.92	3.84	2.28
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.88	1,952,552.66	1.87	2.22
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	03/16/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.82	2,914,313.28	2.79	2.58
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.98	2,995,789.86	2.87	2.78
<b>Issuer total</b>							<b>23,950,000.00</b>	<b>24,389,722.50</b>	<b>22.97</b>	<b>23,979,663.67</b>	<b>22.95</b>	<b>2.01</b>
<b>Federal Home Loan Banks</b>												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	4.10	4,228,624.58	4.05	1.24

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Banks</b>												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.82	2,940,451.14	2.81	1.73
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.95	2,009,539.88	1.92	2.24
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	05/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.82	2,927,971.11	2.80	2.23
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	05/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	3.30	3,434,276.83	3.29	2.37
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	03/30/2022	AA+	Aaa	2,900,000.00	2,898,550.00	2.73	2,802,896.57	2.68	2.86
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	05/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	2.17	2,199,717.01	2.11	3.14
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	05/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	2.16	2,207,373.37	2.11	3.41
<b>Issuer total</b>							<b>23,025,000.00</b>	<b>23,410,663.90</b>	<b>22.04</b>	<b>22,750,850.49</b>	<b>21.77</b>	<b>2.29</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.76	4,043,668.56	3.87	0.63
3133EKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.71	5,066,728.30	4.85	0.94
<b>Issuer total</b>							<b>9,000,000.00</b>	<b>8,997,500.00</b>	<b>8.47</b>	<b>9,110,396.86</b>	<b>8.72</b>	<b>0.80</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.78	4,038,422.40	3.86	1.14
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>3.78</b>	<b>4,038,422.40</b>	<b>3.86</b>	<b>1.14</b>
<b>State of Minnesota</b>												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.41	2,518,475.50	2.41	0.58
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,556,700.00</b>	<b>2.41</b>	<b>2,518,475.50</b>	<b>2.41</b>	<b>0.58</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.35	2,431,806.40	2.33	2.31
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>2.35</b>	<b>2,431,806.40</b>	<b>2.33</b>	<b>2.31</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.90	2,017,078.00	1.93	1.39
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.90</b>	<b>2,017,078.00</b>	<b>1.93</b>	<b>1.39</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.90	2,005,665.06	1.92	0.15
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>1.90</b>	<b>2,005,665.06</b>	<b>1.92</b>	<b>0.15</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.64	1,715,594.10	1.64	0.58
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.64</b>	<b>1,715,594.10</b>	<b>1.64</b>	<b>0.58</b>
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.81	868,599.44	0.83	2.35
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.81</b>	<b>868,599.44</b>	<b>0.83</b>	<b>2.35</b>
<b>Grand total</b>							<b>104,570,000.00</b>	<b>106,194,909.93</b>	<b>100.00</b>	<b>104,496,974.39</b>	<b>100.00</b>	<b>1.78</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period February 1, 2022 - February 28, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Corporate Bonds</b>						
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.55)	0.00	(3,710.18)	3,975.00	0.00
<b>Total Corporate Bonds</b>		<b>(628.55)</b>	<b>0.00</b>	<b>(3,710.18)</b>	<b>3,975.00</b>	<b>0.00</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28MAY22) #0000	47.58	0.00	(9,900.76)	562.50	3,750.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(12,145.88)	675.00	4,500.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR22)	0.00	0.00	(20,088.30)	1,125.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.68)	0.00	(21,394.08)	3,656.25	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(28,918.96)	5,250.00	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(7,126.38)	3,562.50	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.89)	0.00	(21,440.64)	5,625.00	37,500.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(29,768.06)	10,673.44	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(13,834.10)	8,437.50	56,250.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(9,051.80)	6,990.00	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25MAY22)	0.00	0.00	(17,390.74)	862.50	5,750.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26MAY22) #0004	0.00	0.00	(18,347.34)	1,125.00	7,500.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY22)	34.20	0.00	(18,613.23)	1,035.00	6,900.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR22) #0000	31.89	0.00	(22,161.66)	1,578.89	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24MAY22)	13.27	0.00	(25,040.68)	2,625.00	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(12,953.92)	2,625.00	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.24)	0.00	(17,469.89)	4,893.75	0.00



# DETAIL OF RETURN AND INTEREST RECEIVED

For the period February 1, 2022 - February 28, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(23,060.48)	10,054.69	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(17,822.78)	843.75	0.00
<b>Total Government Agencies</b>		<b>(17,457.30)</b>	<b>0.00</b>	<b>(346,529.68)</b>	<b>72,200.77</b>	<b>122,150.00</b>
<b>Government Bonds</b>						
91282CAW1	USA TREASURY 0.25% 15NOV2023	10.01	0.00	(9,863.28)	483.43	0.00
91282ZD5	USA TREASURY 0.5% 15MAR2023	(456.10)	0.00	(7,382.82)	1,160.22	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	99.01	0.00	(15,820.30)	961.54	0.00
91282S92	USA TREASURY 1.25% 31JUL2023	(1,878.78)	0.00	(11,367.18)	2,900.55	0.00
91282YH7	USA TREASURY 1.5% 30SEP2024	(2,391.81)	0.00	(21,541.42)	3,496.16	0.00
91282L57	USA TREASURY 1.75% 30SEP2022	785.60	0.00	(4,062.52)	2,692.31	0.00
91282J27	USA TREASURY 2% 15FEB2025	(5,628.42)	0.00	(36,718.80)	7,667.25	50,000.00
91282X70	USA TREASURY 2% 30APR2024	(2,469.24)	0.00	(13,671.88)	3,093.92	0.00
91282XT2	USA TREASURY 2% 31MAY2024	(2,908.78)	0.00	(20,156.25)	4,615.39	0.00
91282XG0	USA TREASURY 2.125% 30JUN2022	1,048.13	0.00	(7,033.76)	6,738.95	0.00
912825Z9	USA TREASURY 2.5% 31JAN2024	(2,012.11)	0.00	(18,578.10)	5,607.74	0.00
<b>Total Government Bonds</b>		<b>(15,802.49)</b>	<b>0.00</b>	<b>(166,196.31)</b>	<b>39,417.46</b>	<b>50,000.00</b>
<b>Municipal/Provincial Bonds</b>						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(3,899.63)	3,187.50	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(5,679.33)	1,207.97	8,053.15
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(4,597.00)	3,787.50	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period February 1, 2022 - February 28, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(10,332.80)	3,120.00	20,800.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(13,602.80)	6,147.00	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(38,111.56)	17,449.97	28,853.15
Grand total		(37,742.54)	0.00	(554,547.73)	133,043.20	201,003.15

# TRANSACTION REPORT

For the period February 1, 2022 - February 28, 2022

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
02/01/2022 02/01/2022	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	8,053.15	8,053.15
02/01/2022 02/01/2022	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	20,800.00	20,800.00
02/05/2022 02/05/2022	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
02/08/2022 02/08/2022	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
02/15/2022 02/15/2022	912828J27	Income	Government Bonds	USA TREASURY 2% 15FEB2025	02/15/2025	5,000,000.00	0.00	0.00	50,000.00	50,000.00
02/19/2022 02/19/2022	3136G4P31	Income	Government Agencies	FANNIE MAE 0.45% 19AUG2024	08/19/2024	2,000,000.00	0.00	0.00	4,500.00	4,500.00
02/24/2022 02/24/2022	3130AKXJ0	Income	Government Agencies	FEDERAL HOME LOAN BANK	02/24/2026	2,300,000.00	0.00	0.00	6,900.00	6,900.00
02/25/2022 02/25/2022	3130AL7C2	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/25/2025	2,300,000.00	0.00	0.00	5,750.00	5,750.00
02/26/2022 02/26/2022	3130ANQE3	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/26/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
02/28/2022 02/28/2022	3136G4Z97	Income	Government Agencies	FANNIE MAE 0.375%	02/28/2024	2,000,000.00	0.00	0.00	3,750.00	3,750.00

# ADDITIONAL INFORMATION

## As of February 28, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of February 28, 2022

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