

ORDINANCE No. 29

(Series of 2019)

AN ORDINANCE APPROPRIATING AN INCREASE IN THE

- **GENERAL FUND OF \$294,010;**
- **WHEELER OPERA HOUSE FUND OF \$132,250;**
- **HOUSING DEVELOPMENT FUND OF \$10,958,050;**
- **DEBT SERVICE FUND OF \$7,000;**
- **ELECTRIC UTILITY FUND OF \$65,740;**
- **TRUSCOTT HOUSING FUND OF \$157,427;**
- **EMPLOYEE BENEFITS FUND OF \$450,000;**
- **EMPLOYEE HOUSING FUND OF \$114,590;**
- **INFORMATION TECHNOLOGY FUND OF \$96,000.**

AN ORDINANCE DECREASING AN APPROPRIATION IN THE

- **ASSET MANAGEMENT PLAN FUND OF 2,925,400;**
- **PARKS AND OPEN SPACE FUND OF \$551,930;**
- **STORMWATER FUND OF \$262,034;**
- **WATER UTILITY FUND OF \$797,712;**

WHEREAS, by virtue of Section 9.12 of the Home Rule Charter, the City Council may make supplemental appropriations; and

WHEREAS, the City Manager has certified that the City has unappropriated current year revenues and/or unappropriated prior year fund balance available for appropriations in the following funds: Asset Management Plan Fund, General Fund, Parks And Open Space Fund, Wheeler Opera House Fund, Housing Development Fund, Stormwater Fund, Debt Service Fund, Water Utility Fund, Electric Utility Fund, Truscott Housing Fund, Employee Benefits Fund, Employee Housing Fund, Information Technology Fund.

WHEREAS, the City Council is advised that certain expenditures, revenue and transfers must be approved.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO:

Section 1

Upon the City Manager's certification that there are current year revenues and/or prior year fund balances available for appropriation in the above mentioned funds, the City Council hereby makes supplemental appropriations as itemized in the Exhibit A.

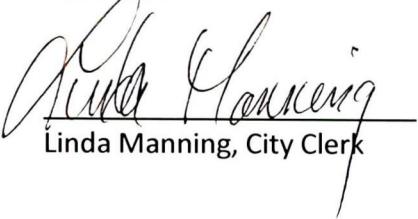
Section 2

If any section, subdivision, sentence, clause, phrase, or portion of this ordinance is for any reason invalid or unconstitutional by any court or competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion thereof.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED AND/OR POSTED ON FIRST READING on the 12th day of November, 2019.

A public hearing on the ordinance shall be held on the 26th day of November, 2019, in the City Council Chambers, City Hall, Aspen, Colorado.

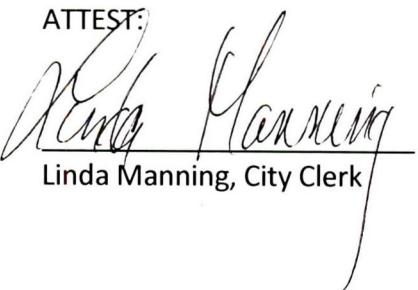
ATTEST:


Linda Manning, City Clerk


Torre, Mayor

FINALLY ADOPTED AFTER PUBLIC HEARING on the 26th day of November, 2019.

ATTEST:


Linda Manning, City Clerk


Torre, Mayor

Approved as to Form:


James R. True, City Attorney

TOTAL CITY OF ASPEN 2019 APPROPRIATIONS BY FUND

Fund Name	Opening Balance	Total 2019 Revenue Budget	Revenue Supplemental		Amended Revenue Budget	Total 2019 Expenditure Budget	Expense Supplemental		2019 Amended Exp Budget	2019 Ending Balance
			#1	#2			#1	#2		
General Governmental Fund										
001 - General Fund	\$16,800,695	\$36,070,360	\$71,000	\$8,930	\$36,150,290	\$35,827,190	\$2,947,245	\$294,010	\$39,068,445	\$13,882,540
Subtotal General Gov't Funds	\$16,800,695	\$36,070,360	\$71,000	\$8,930	\$36,150,290	\$35,827,190	\$2,947,245	\$294,010	\$39,068,445	\$13,882,540
Special Revenue Governmental Funds										
100 - Parks and Open Space Fund	\$6,919,691	\$12,972,200	\$165,000	\$0	\$13,137,200	\$15,076,710	\$1,257,728	(\$551,930)	\$15,782,508	\$4,274,383
120 - Wheeler Opera House Fund	\$30,808,386	\$5,753,240	\$0	\$41,000	\$5,794,240	\$6,834,290	\$321,883	\$132,250	\$7,288,423	\$29,314,203
130 - Tourism Promotion Fund	\$75,541	\$2,893,180	\$0	\$0	\$2,893,180	\$2,891,430	\$0	\$0	\$2,891,430	\$77,291
131 - Public Education Fund	-\$36,133	\$2,898,100	\$0	\$0	\$2,898,100	\$2,898,100	\$0	\$0	\$2,898,100	-\$36,133
132 - REMP Fund	\$5,201,666	\$902,030	\$0	\$0	\$902,030	\$1,480,000	\$0	\$0	\$1,480,000	\$4,623,696
141 - Transportation Fund	\$6,185,554	\$6,990,730	(\$1,644,000)	\$0	\$5,346,730	\$9,449,460	(\$2,039,375)	\$0	\$7,410,085	\$4,122,199
150 - Housing Development Fund	\$47,551,436	\$10,065,520	\$0	\$0	\$10,065,520	\$7,593,310	\$22,646,845	\$10,958,050	\$41,198,205	\$16,418,751
152 - Kids First Fund	\$5,606,016	\$2,243,640	\$0	\$0	\$2,243,640	\$2,139,330	\$123,248	\$0	\$2,262,578	\$5,587,078
160 - Stormwater Fund	\$1,898,029	\$1,334,850	\$28,500	\$95,880	\$1,459,230	\$1,712,710	\$986,502	(\$262,034)	\$2,437,178	\$920,081
Subtotal Special Revenue Funds	\$104,210,186	\$46,053,490	(\$1,450,500)	\$136,880	\$44,739,870	\$50,075,340	\$23,296,831	\$10,276,336	\$83,648,507	\$65,301,549
Debt Service Governmental Fund										
250 - Debt Service Fund	\$296,767	\$6,419,210	\$0	\$7,000	\$6,426,210	\$6,413,140	\$0	\$7,000	\$6,420,140	\$302,837
Subtotal Debt Service Fund	\$296,767	\$6,419,210	\$0	\$7,000	\$6,426,210	\$6,413,140	\$0	\$7,000	\$6,420,140	\$302,837
Capital Projects Governmental Funds										
000 - Asset Management Plan Fund	\$26,259,541	\$32,601,630	\$30,637,100	(\$1,986,406)	\$61,252,324	\$14,881,350	\$36,621,433	(\$2,925,400)	\$48,577,383	\$38,934,482
Subtotal Capital Fund	\$26,259,541	\$32,601,630	\$30,637,100	(\$1,986,406)	\$61,252,324	\$14,881,350	\$36,621,433	(\$2,925,400)	\$48,577,383	\$38,934,482
Enterprise Proprietary Funds										
421 - Water Utility Fund	\$8,090,833	\$9,158,060	\$175,720	\$0	\$9,333,780	\$9,955,470	\$2,921,697	(\$797,712)	\$12,079,455	\$5,345,158
431 - Electric Utility Fund	\$3,226,627	\$10,586,263	\$2,150,000	\$50,000	\$12,786,263	\$10,993,350	\$3,284,617	\$65,740	\$14,343,707	\$1,669,183
451 - Parking Fund	\$6,369,743	\$4,831,750	\$0	\$0	\$4,831,750	\$5,599,380	(\$499,156)	\$0	\$5,100,224	\$6,101,269
471 - Golf Course Fund	\$1,036,412	\$2,439,050	\$0	\$0	\$2,439,050	\$2,926,140	\$200,231	\$0	\$3,126,371	\$349,091
491 - Truscott I Housing Fund	\$485,345	\$2,254,470	\$0	\$0	\$2,254,470	\$2,346,220	\$61,878	\$157,427	\$2,565,525	\$174,290
492 - Marolt Housing Fund	\$1,175,888	\$1,312,914	\$0	\$0	\$1,312,914	\$968,850	\$9,550	\$0	\$978,400	\$1,510,402
Subtotal Enterprise Funds	\$20,384,848	\$30,582,507	\$2,325,720	\$50,000	\$32,958,227	\$32,789,410	\$5,978,817	(\$574,545)	\$38,193,682	\$15,149,393
Internal Proprietary Funds										
501 - Employee Benefits Fund	\$3,783,893	\$5,502,640	\$0	\$0	\$5,502,640	\$5,661,360	\$0	\$450,000	\$6,111,360	\$3,175,173
505 - Employee Housing Fund	\$2,007,685	\$2,453,510	\$24,300	\$0	\$2,477,810	\$3,081,980	\$665,909	\$114,590	\$3,862,479	\$623,016
510 - Information Technology Fund	\$971,075	\$2,063,990	\$0	\$0	\$2,063,990	\$2,006,515	\$412,147	\$96,000	\$2,514,662	\$520,403
Subtotal Internal Service Funds	\$6,762,653	\$10,020,140	\$24,300	\$0	\$10,044,440	\$10,749,855	\$1,078,056	\$660,590	\$12,488,501	\$4,318,592
ALL FUNDS	\$174,714,690	\$161,747,337	\$31,607,620	(\$1,783,596)	\$191,571,361	\$150,736,285	\$69,922,382	\$7,737,991	\$228,396,658	\$137,889,393
Less Interfund Transfers		\$30,318,290	(\$1,342,530)	\$0	\$28,975,760	\$30,318,290	(\$1,342,530)	(\$1,889,216)	\$27,086,544	
NET APPROPRIATIONS	\$174,714,690	\$131,429,047	\$32,950,150	(\$1,783,596)	\$164,379,197	\$120,417,995	\$71,264,912	\$9,627,207	\$201,310,114	\$137,783,773

Request Title	Request	Justification
001 - General Fund; Environmental Health		
Rio Grande Recycle Center Targeted Collections - 2019 Changeover and Operations Costs	\$135,000 Per direction received from Aspen City Council on 8/5/29 staff converted the Rio Grande Recycle Center from single stream recycling to targeted collections recycling on 9/1/19. This change was due to Pitkin County withdrawing funding for all public drop off centers and the high cost of continuing single stream collections. The supplemental budget request below reflects the costs of making the conversion to targeted collections. These costs include materials transport, temporary staff to educate the public at the center and provide support services during the transition, education and outreach related to this transition, and materials and supplies such as safety equipment and temporary signage. <u>One-time.</u>	
	\$135,000	
001 - General Fund; Community Development - Planning / Building		
Employee Payouts	\$33,400 Per City policy, payout of employee accrued PTO and sick leave. <u>One-time.</u>	
Census Costs	\$12,500 Requesting additional of \$12,500 for Census costs. Background: DOLA funding was not awarded to the RFV. Consensus was reached that it was in the best interest of the valley to seek additional funding from each local jurisdiction, in lieu to pursuing any objections to the state funding awards through DOLA reps or the valley's state legislators. Each jurisdiction in the valley is considering to increase their contribution by 50%. Through this effort, the RVF Complete Count Committee would be funded at around \$130K, with Aspen's share being a total of \$37,500. In speaking with Complete Count Committee members, they believe this funding level, along with some donated professional services, will allow for an effective campaign effort.	
	\$45,900	
001 - General Fund; Recreation		
Employee Payouts	\$14,950 Per City policy, payout of employee accrued PTO and sick-leave. <u>One-time.</u>	
	\$14,950	
001 - General Fund; Police		
Finger Prints Services Reimbursement	\$2,000 Since June 12th, 2019, the police department began to provide finger print services by entering a services agreement with IDEMIA. The police department provides finger prints for our community one day a week and we receive \$250 for the day. We have received payment of 8 weeks of service, for a total of \$2,000. It is proposed that this reimbursement be used towards the costs of finger printing services. <u>One-time.</u>	
	\$2,000	
120 - Wheeler Opera House Fund		
Wheeler Presents: Lodging & Airfare Costs	\$43,500 Wheeler Presents & Festivals totals approximately 80 events annually. Costs for lodging and airfare throughout the year have continued to increase outside of the budgeted amounts contracted. Holiday programming (December 15 - 31) lodging requirements have tripled in size in past two years and hotel room rates have significantly increased on average. Airfare requirements across contracts has also significantly changed in past two years based on higher profile of acts, exclusive nature of shows (only CO show), and need of artists/comics to fly directly into Aspen due to unpredicted seasonal weather. <u>One-time.</u>	
Aspen Music Festival & School Summer Damages & Extra Costs Summer 2019	\$42,000 \$36,000 of this requests is reimbursed: \$30,000 - all direct damages and \$6,000 - half of the labor based on discounted labor rates. Background: During the contracted Summer 2019 use of the Wheeler Opera House by the Aspen Music Festival & School's Aspen Opera program, significant damages occurred to the Wheeler that required immediate repair. In addition, the staffing needs and schedule for the summer season required more staffing hours than budgeted due to the client's schedule. <u>One-time.</u>	

Request Title	Request	Justification
APH Restaurant Equipment Replacement & Restroom Repairs (unplanned)	\$20,000 Due to unexpected damage and failure of equipment, the kitchen hood motor within the Aspen Public House restaurant required immediate replacement in order to continue day to day food service. If not replaced, restaurant function would be limited or would require a full closure. Due to extensive leaks and issues within the Aspen Public House restaurant bathroom in early 2019, immediate repair was required to avoid further damage to the restaurant and Wheeler administrative offices below the rental space. The issue required extensive plumbing work by AVMM and upon inspection, more long term damage was discovered. Additional vendors, Helpers Disaster Restoration, were called into support the project due to the damage caused by the leak. <u>One-time.</u>	
Electricity Costs Adjustment Due to Current Rates & Usage	\$12,000 Based on current usage of facility, electricity bills are higher than previously budgeted. This has been corrected long term in the 2020 proposed Wheeler budget, and this request is a adjustment to the current 2019 projections. <u>One-time.</u>	
Wheeler Chiller - Repair	\$7,500 Request for funding of \$7,500 to repair the Wheeler chiller critical to the operations of the Wheeler Opera House. Background: The Wheeler's 6-ton chiller (located on the roof) services the production IT room. Critical equipment in this room includes the auditorium lighting rack and digital cinema projection system which must always be kept in a room between 62 and 65 degrees. This equipment emits a great deal of heat while in use and the chiller is a critical part of the system in order to operate the theatre.	
Implementation of LED Light Project & CORE Reimbursement	\$7,250 In order to continue to be more energy efficient through the building, LED lights were installed in the downstairs basement area of the Wheeler Opera House in partnership with CORE. Wheeler lights were retrofit with LED bulbs to increase efficiency and continue with our green initiatives. \$5,000 is being reimbursed by CORE. <u>One-time.</u>	
\$132,250		
421 - Water Utility Fund Employee Payouts	\$23,610 Per City policy, payout of employee accrued PTO and sick leave. <u>One-time.</u>	
\$23,610		
431 - Electric Utility Fund Employee Payouts	\$15,740 Per City policy, payout of employee accrued PTO and sick leave. <u>One-time.</u>	
\$15,740		
501 - Employee Benefits Fund Contingency for Claims Cost Escalation	\$450,000 This request can be fully supported by existing fund balance within the Fund. While the City purchases stop loss coverage that can limit risk associated with higher claims; since the City is partially self-insured, it is not uncommon to aggregate claims fluctuate. To date, 2019 has been running hot and to be cautious and to not inhibit the payment on these expenses, a supplemental request is being submitted for a 10% increase to the current claims budget. <u>One-time.</u>	
\$450,000		
505 - Employee Housing Fund Housing Capital Repairs and Renovations	\$89,200 This project covers capital maintenance and repairs of the CoA housing units. In 2019, the cost for the repairs have outpace the current budget. In 2019, these repairs include mechanical system repairs, boiler replacements, sewer line repair, replacement of finishes at the end of useful life, roofing repair and water proofing to protect the envelope of the units, painting and exterior siding work. This request of \$89,200 increases 2019 budget to align with actual and forecasted expenses. <u>One-time.</u>	
Housing Ops	\$25,390 The Employee Housing Fund has seen a steady increase in operational costs due to new units coming online, increased maintenance for aging housing stock, increased costs for contractors and materials for maintenance and increased costs for cleaning, trash and utilities due to more frequent turn over. This request of \$25,930, increases 2019 budget to align with actual and forecasted expenses. <u>One-time.</u>	
\$114,590		

Request Title	Request	Justification
510 - Information Technology Fund		
IT 2019 Fiber Optic Investments	\$35,000	With the increased utilization of the City's fiber optic network, IT is requesting an additional \$35,000 to invest in our fiber network to include repairs and increased fiber capacity in Maroon Creek to the ARC, Castle Creek/Doolittle Road fiber improvements (e.g., crossing Doolittle Road for access to Water Place and eventually Water Place Phase II), possible fiber connection to Mill Street building and possibly establishing a fiber connection to RFTA at ABC. This request will be funded from the fund balance. <u>One-time</u> .
	\$35,000	
TOTAL NEW REQUESTS	\$969,040	

Department / Description	Amount	Subtotal
001 - General Fund; ComDev Small Lodge Program Funding: In January of 2019, Council approved the Small Lodge Program in Ordinance 15 (Series of 15) and extended the program to 2025 in Ordinance 1 (Series of 2019). This request is to authorize the funds in ComDev's budget to pay for expenses paid during 2019 for the Energy Efficiency and Expedited Building Permit Review Services program areas.	\$89,230	\$89,230
000 - Asset Management Plan Fund; Asset Management Pedestrian Mall - Planning and Design (ONLY): The scope of this project was revised. The revised estimate for this project is \$1,942,000. \$942,000 has been spent from 2016 to 2019. This project is budgeted in the AMP fund and cash was transferred from the Parks and Open Space Fund, Stormwater Fund and Water Utility Fund for their share of the project. The Funds' transfers will be adjusted, based on the revised project budget in the technical section of this budget ordinance.	(\$2,881,830)	(\$2,881,830)
000 - Asset Management Plan Fund; Streets Police Vehicle Replacement Extended: Replacement of five Police vehicles were extended from 2019 to 2021. This reduces the 2019 fleet authority by \$229,250.	(\$229,250)	(\$229,250)
100 - Parks and Open Space Fund Castle Creek Trail: Parks staff received approval from City Council at the July 22nd, 2019 for an increase to the budget for the Castle Creek Trail project (50309). The approved change increases the project's budget by \$234,000 and is recorded as Resolution #84, Series of 2019. The total project is now \$1,109,000.	\$234,000	\$234,000
Galena Plaza & Pedestrian Corridor Design: Parks staff received approval from City Council at the September 9th, 2019 Regular meeting to begin a re-design effort for the Galena Plaza and associated pedestrian corridor from Main St. through to Rio Grande Place. The approved change orders with Charles Cuniff Architects and Concept One Group are recorded with Resolutions 97 and 98 for a value of \$201,114.	\$201,120	\$201,120
Castle Creek Pedestrian Bridge Replacement: Parks staff received approval from City Council at the July 8th, 2019 Regular meeting to do a full replacement of the Castle Creek Ped Bridge with a contract for \$201,000. Resolution #81, Series 2019. Existing project 51122 in Oracle has \$165,000. The \$36,000 below bridges the gap to provide full funding. CIRSA to date has paid the City \$120,660 for the insurance claim. This figure will not be finalized until the completion of the project.	\$36,000	\$36,000
150 - Housing Development Fund Extension of Centennial Rental Deed Restriction: On November 12, Council approved continuation of the process to work out the purchase agreement details to allow for the possible close on the extension of the deed restrictions at the Centennial rental facility in perpetuity. If an agreement can be reached this appropriation allows the sale to be completed.	\$10,000,000	\$10,000,000
Earnest Money Paid for Purchase of Aspen Mini Storage Property: Council directed staff to work with the agent for the owners of the 3-acre Aspen Mini Storage property adjacent to the City's lumberyard property near the Aspen Airport Business Center. On October 8, 2019, Council approved resolution #104 of 2019 which authorized \$550,000 in supplemental budget authority for the associated earnest money payment required in the purchase contract which was also approved under the same resolution. The purchase price for the property is \$11 million, and closing will occur in 2020.	\$550,000	\$550,000

2019 Fall Supplemental
Previously Approved Requests

Exhibit C

Department / Description	Amount	Subtotal
Sewer Line at Burlingame Park 2: City Parks staff requested that approximately 200 feet of sewer and a manhole related to Burlingame Ranch Phase III be installed this fall so that the upper park (Park 2) can be completed and so that it will not have to be torn up and re-constructed when the full Burlingame Ranch Phase III housing construction project occurs starting in 2021. Reso 103 of 2019 approved the contract for installation as well as \$150,000 in supplemental budget authority for the work.	\$150,000	
Community Outreach and Initial Conceptual Designs for Lumber Yard Housing Project: At a City Council work session on June 11, 2019, Council directed staff to move forward with Community Outreach and Initial Conceptual Designs for Lumber Yard Housing Project. The work was not previously budgeted for 2019. Resolution 70 of 2019 approved a contract with DHM design for the scope of work and also approved \$175,000 in supplemental budget authority for this effort.	\$175,000	
\$10,875,000		
491 - Truscott Housing Fund		
Truscott Phase I - 400-1000 Roof and Gutter Replacement: On August 12, 2019 Council approved \$157,427 of additional funding for the Roof and Gutter replacement project for the Truscott 400-1000 buildings. This includes a 20% project contingency of \$103,200. This is the formal appropriation of these funds.	\$157,427	
\$157,427		
510 - Information Technology Fund		
SAN Upgrade: IT requested, and City Council approved, accelerating \$61,000 from a planned 2020 SAN upgrade into 2019. IT completed the SAN upgrade in August 2019 and the City again has adequate storage capacity, i.e., from exceeding 80+% full to currently 34% full.	\$61,000	
\$61,000		
Total Previously Approved Requests		\$8,542,697

Department / Description	Amount
Accounting Actions	
Vehicle savings of \$30,200 - The 2019 budget was approved net of trade in. The old vehicle will be sold and not traded in. Therefore, the additional authority of \$89,800 is needed to fully fund the purchase. Background: Staff will use 2019 Fleet funding in conjunction with the proceeds from the sale of the old motor grader to fund this purchase. The Caterpillar Motor Grader is \$279,800 including a 12-foot snow wing and five-year additional warranty. The original estimate for the Motor Grader was \$310,000.	
000 - Asset Management Fund - Streets (321)	\$89,800
100% reimbursed - King Street Infrastructure Improvements: As part of this project, the City required re-imbursement from the property owner for 195 linear feet of curb and gutter, sidewalk and associated improvements, totaling \$11,740. This formally appropriates the authority for these project expenses.	
160 - Stormwater Fund	\$11,740
100% reimbursed - Legal and administrative costs for calling a portion of the 2007 ISIS COPs. 100% reimbursed by the prior tenant of the space.	
250 - Debt Service Fund	\$7,000
100% reimbursed - Every year the police department has a bike auction where we auction off unclaimed bikes that have been turned in to the department. This has become a very popular event with our community. We run ads in the paper, and we bring in staff on over time to help with the set up and the event. The police department does not make a significant amount of money but receiving the money back would help cover for advertising and staff hours. The sheriff and the Basalt police department also collaborate with us and bring any items that they would like to auction off. The police department collected a total of \$5,120 in revenue, which included the three agencies: Pitkin County revenue, \$260, Basalt revenue, \$1,650 and Aspen revenue, \$3,210.	
001 - General Fund - Police (221)	\$5,120
100% reimbursed - Aspen Police assisted with providing officer coverage at the Jazz Aspen/Snowmass concert. This expense came out of patrol overtime budget and we would like the authority to cover our upcoming winter season.	
001 - General Fund - Police (221)	\$1,810
Coordination of Infrastructure Work - This is the accounting action required to transfer authority from the Asset Management Fund to the Electric Fund so the Main Street concrete and electrical line work could be managed and reported as one project. Coordination of this work resulted in a net project savings of about \$15,000.	
000 - Asset Management Fund - Engineering (327)	(\$50,000)
431 - Electric Utility Fund	\$50,000
Total Accounting Actions	\$115,470

Department / Description	Amount
Transfers Out and Double Counted Funding "Transfers"	
<u>2019 Project Funding Transfers</u>	
Asset Management Fund - On May 13, 2019 Council approved additional authority of \$95,880 for the King Street Infrastructure in the Stormwater Fund. This portion of the King Street project work was funded by the AMP fund. This is the formal action to create an interfund transfer to move the cash reserves from the Asset Management Plan (AMP) Fund to the Stormwater Fund now that the work has been completed.	\$95,880
Housing Development Fund - COPs for the new City Facilities were issued in 2019. The City of Aspen has agreed to cover the portion of the debt service payments for the COPs allocated to the Housing Administration Fund for APCHA until the office space in the new City Facilities is available for APCHA to move in. The current move in timeline is 2024. At this point, APCHA will terminate their lease with Park Central West and be responsible for their allocation of the debt payments of about \$171,000. 2019 is a partial year payment of \$83,050, due to the timing of issuance of the COPs.	\$83,050
Asset Management Fund - Moving capital project budget to a transfer line to send authority to 431 Electric Utility Fund to combine project funding so work on Main Street could be managed and reported from one project in 2019.	\$50,000
Parks and Open Space Fund - Pedestrian Mall - Planning and Design (ONLY) project estimate was revised down in 2019 to leave available funding of \$1,000,000. The project estimate is revised from \$4,823,830 to \$1,942,000. An adjustment to the cash transfer is required to align the interfund transfer and the new project estimate. Background: This project is budgeted 100% in the Asset Management Plan Fund (AMP) and was funded by the AMP Fund, Parks and Open Space Fund, Water Utility Fund and the Stormwater Fund cash reserves.	(\$1,023,050)
Water Utility Fund - Pedestrian Mall - Planning and Design (ONLY) project estimate was revised down in 2019 to leave available funding of \$1,000,000. The project estimate is revised from \$4,823,830 to \$1,942,000. An adjustment to the cash transfer is required to align the interfund transfer and the new project estimate. Background: This project is budgeted 100% in the Asset Management Plan Fund (AMP) and was funded by the AMP Fund, Parks and Open Space Fund, Water Utility Fund and the Stormwater Fund cash reserves.	(\$821,322)
Stormwater Fund - Pedestrian Mall - Planning and Design (ONLY) project estimate was revised down in 2019 to leave available funding of \$1,000,000. The project estimate is revised from \$4,823,830 to \$1,942,000. An adjustment to the cash transfer is required to align the interfund transfer and the new project estimate. Background: This project is budgeted 100% in the Asset Management Plan Fund (AMP) and was funded by the AMP Fund, Parks and Open Space Fund, Water Utility Fund and the Stormwater Fund cash reserves.	(\$273,774)
Transfers Out - required appropriations but are not true costs	(\$1,889,216)
Total Technical Adjustment	(\$1,773,746)