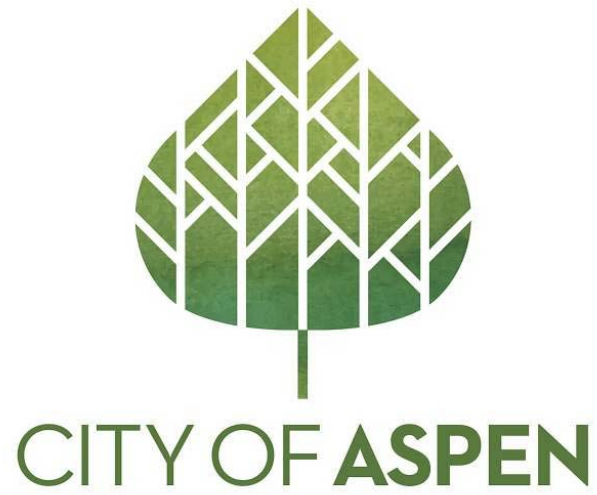




2022 Budget



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2022 Budget



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Aspen
Colorado**

For the Fiscal Year Beginning

January 01, 2021

Christopher P. Morrill

Executive Director

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How To Use This Document

Using this Budget Document

This document serves as the City of Aspen's 2022 financial plan, outlining the multitude of programs and functions provided by the City, the overall cost of providing such services, and an explanation of the process used to arrive at the adopted funding levels.

As outlined below, the 2022 budget publication includes numerous sections, which summarize information into high-level overview, then dissect into detailed financial breakdowns, feature guiding principles and policies, statistical information related to the community and organization, and the development process that resulted in this 2022 budget adoption.

Aggregate Financials

This section provides high-level summary data about the 2022 budget. Beginning with the budget transmittal letter from the City Manager, this section outlines resources and revenue expectations for the new fiscal year. Citywide revenue and expenditure figures (shown aggregated by fund and by type) follow, accompanied by analysis of the most relevant projected variations (greater than 10% changes) in financial position for individual funds. Finally, a detailed listing of new (supplemental) funding is provided.

Detailed Financials

This section begins with a graphical representation of the numerous funds managed by the City, organized by type (fiduciary, governmental, enterprise, internal service) and is followed by an outline of funds, cost centers and programs provided by the City of Aspen. Then, a comprehensive presentation of projected revenues and appropriated resources for all budgeted funds for 2022 is provided. Each fund is exhibited independently and in greater detail than outlined in the Aggregate Financials section – with budget and expected financials for the current year, the adopted 2022 financial plan, and a four-year financial projection. Additional detail is subsequently provided for capital outlay (when applicable), including five-year fiscal expectations and narrative project descriptions for new 2022 projects.

Debt Service

This section provides a comprehensive description of the City's debt service budget. It provides information regarding the City's statutory debt capacity, summary presentations of total debt service by type and individual descriptions of each issue, including the debt service schedule. The final part of the section is the City's debt policy.

Guiding Goals

This section presents the City of Aspen's three critical goals as adopted by Council per resolution 76 (Series 2021). This section also provides a narrative on how departmental work plans were developed, presented, and the implementation strategy. Specific work plan items of public interest presented to council can be found throughout the individual fund financials.

Resolutions and Ordinances

This section includes legislative documentation that was approved by City Council, resulting in the final adopted financial plan for 2022, including the budget and mill levy resolutions and fee schedule ordinance.

How To Use This Document

General City Information

This section provides information about Aspen, its residents and economy as well as a summary of the City's powers and functions, key administrative personnel, organizational structure, and statistics on staffing.

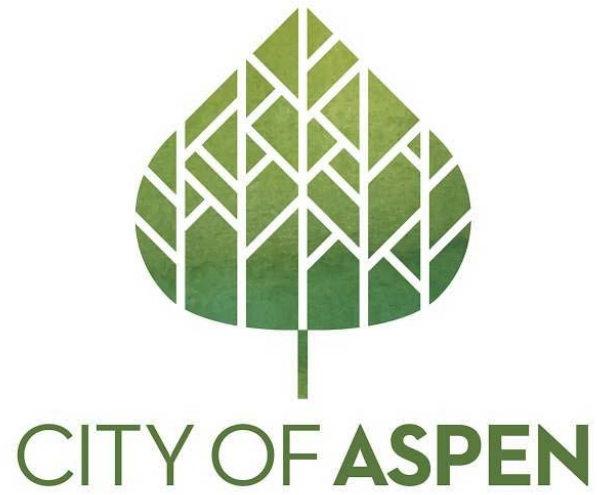
Budget Development

This section outlines the basis of budgeting adopted by the City of Aspen and expenditure and revenue assumptions incorporated into the 2022 budget development process.

Appendix

This section includes adopted financial and investment policies and glossary applicable to this financial publication.





Aggregate Financials





January 1, 2022

Mayor, City Council, and Aspen Residents,

Aspen has persevered this past year. As a community, we have proven that we are resilient and adaptive to change. We have banded together on key issues around public health, on financial assistance at the business and personal level, and on outreach to those in greatest need. These efforts and actions have carried us through a difficult period and made Aspen a unique place to be during the pandemic. And while we have experienced one of our most robust summer seasons ever in 2021, the pandemic continues to remain ever present as we continue through the peak winter months. The City again must remain focused on the challenges that lie ahead and ensure that our workforce and resources are up for the task.

With this, I present to you the adopted 2022 operating and capital appropriations budget. In total, net requested appropriations (excluding double-counted interfund transfers) equal \$142,405,862 and are reflective of a 1% increase over the prior budget in aggregate.

The proposed spending plan is one of balance. Included decision points reflect one-time additional health and human services grants, grant administration resources to support other non-profit organizations, capital resources to continue the advancement of affordable housing development and childcare, and continued efforts to reduce greenhouse gas emissions. It also reflects the challenges being faced by all employers within the Valley, that of wage and cost of living pressures influencing the labor pool.

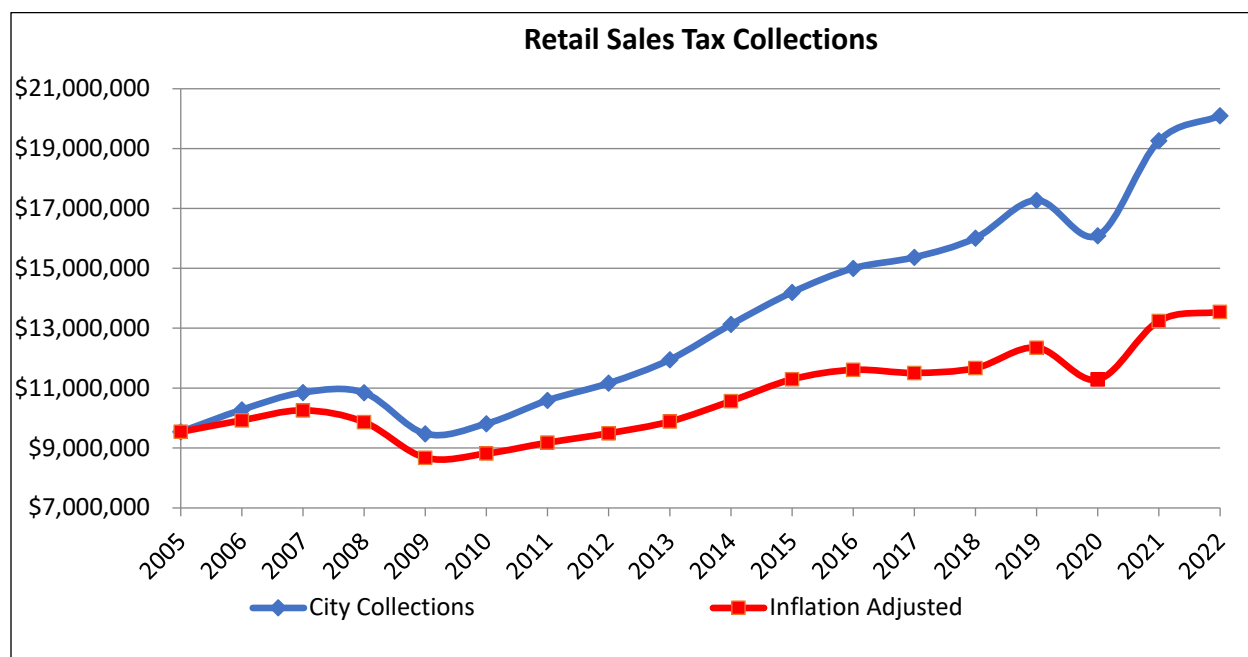
	2021 Orig. Budget	2022 Budget	\$ Change	% Change
Revenues	\$136,886,998	\$157,262,993	\$20,375,995	14.9%
Base Operating: On-Going	\$75,287,750	\$79,531,007	\$4,243,257	5.6%
Base Operating: One-Time	(\$1,049,620)	N/A	\$1,049,620	N/A
Supplementals	N/A	\$3,201,730	\$3,201,730	N/A
Reductions	N/A	N/A	\$0	N/A
Total Operating	\$74,238,130	\$82,732,737	\$8,494,607	11.4%
Capital Outlay	\$59,426,280	\$53,108,255	(\$6,318,025)	(10.6%)
Debt Service	\$7,294,958	\$6,564,870	(\$730,088)	(10.0%)
Net Appropriations	\$140,959,368	\$142,405,862	\$1,446,494	1.0%
Transfers	\$27,054,440	\$26,096,840	(\$957,600)	(3.5%)
Total Appropriations	\$168,013,808	\$168,502,701	\$488,893	0.3%
Ending Fund Balance	\$129,640,748	\$179,116,202	\$49,475,454	38.2%

Revenues

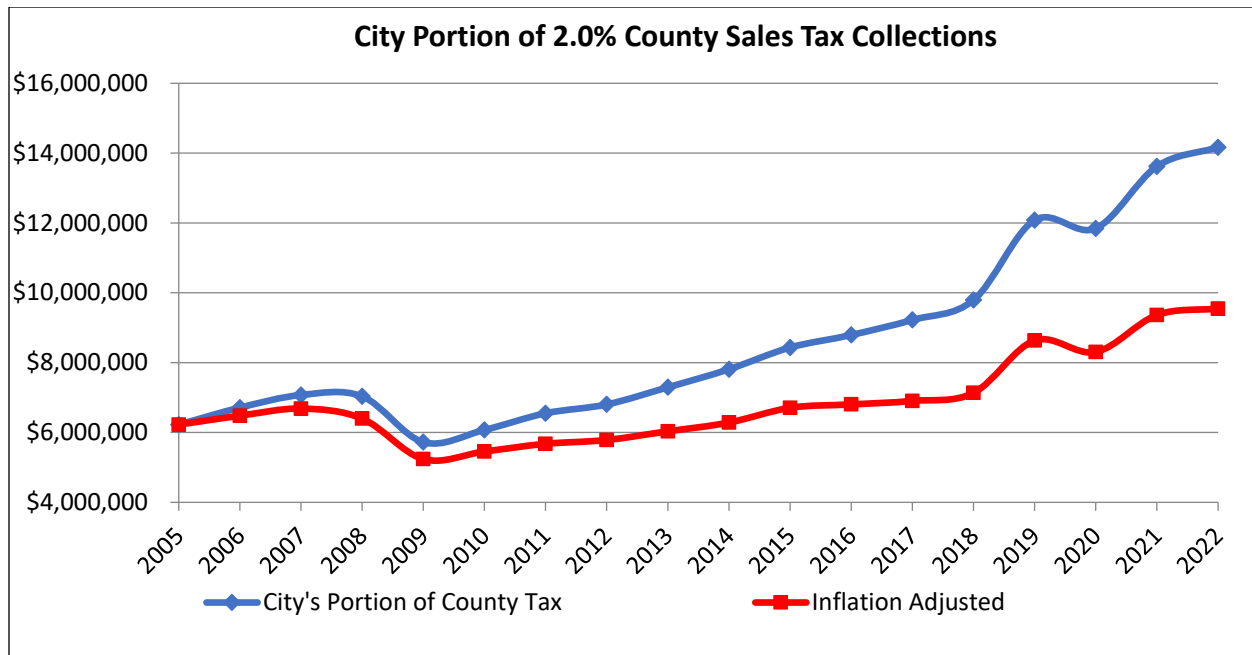
Sales and Lodging Taxes

City sales tax for 2022 is projected to increase 4.3% over 2021 forecasted collections to \$22.9 million. 2021 forecasted sales across all categories are projected to be 20% higher relative to 2020 collections, and 12% higher relative to 2019. While 2020's sales relative to 2019 were weak, they have recovered dramatically in 2021. Despite a very muted winter lodging season, summer in Aspen was very strong across all categories. Average daily lodging rates recovered and set new records in some months throughout the summer. Nevertheless, the winter months were poor for lodging so I do not anticipate they will fully recover relative to 2019 sales in 2021.

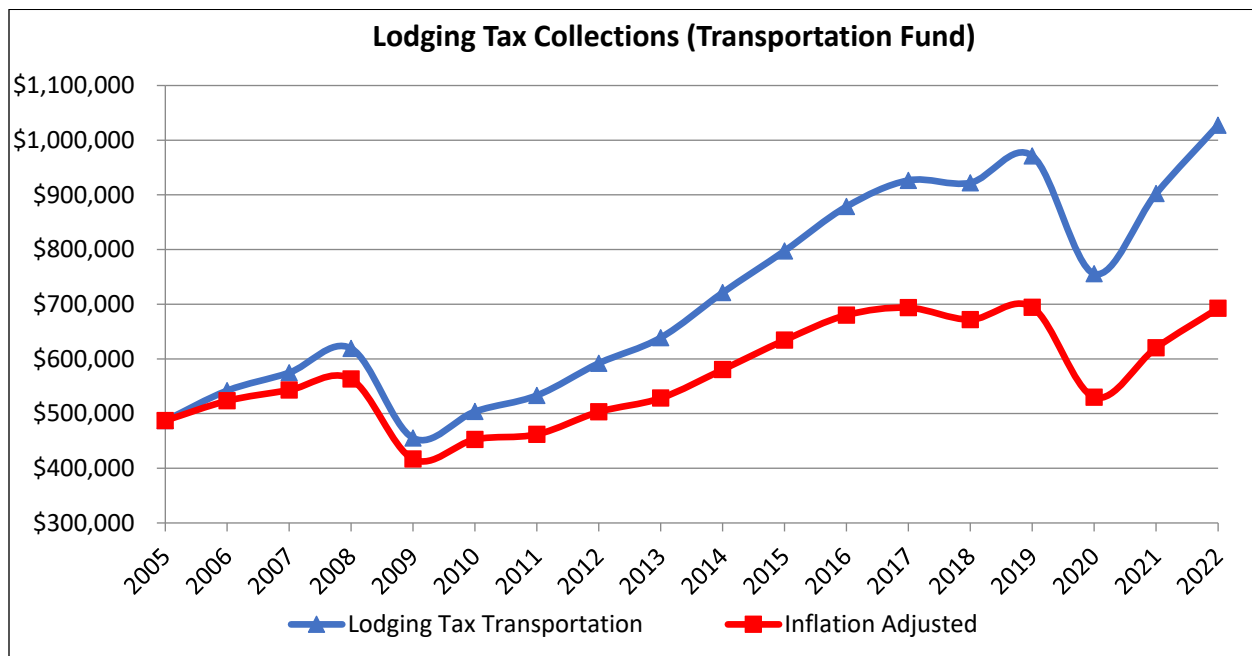
Growth in 2022, when compared to 2021, is much more modest due to the possible resurgence of COVID-19 variants, continued travel restrictions for international visitors, and the uncertainty surrounding labor and housing on the ability of businesses to stay fully open. Initial indicators for the winter are positive, as airlines have increased the number of routes flying into Aspen, the Aspen Snowmass Skiing Company has signaled that they are anticipating a strong season, and local vaccination rates are high.



The City's share of the County's 2% sales tax is expected to increase 4.0% from the 2021 revised forecast, to \$14.1 million. The County's sales tax collections have remained robust and are forecast to be 15% better than 2020 and 13% better than 2019. The County's sales taxes are collected by the state and are better able to collect certain revenues, especially from online sales.



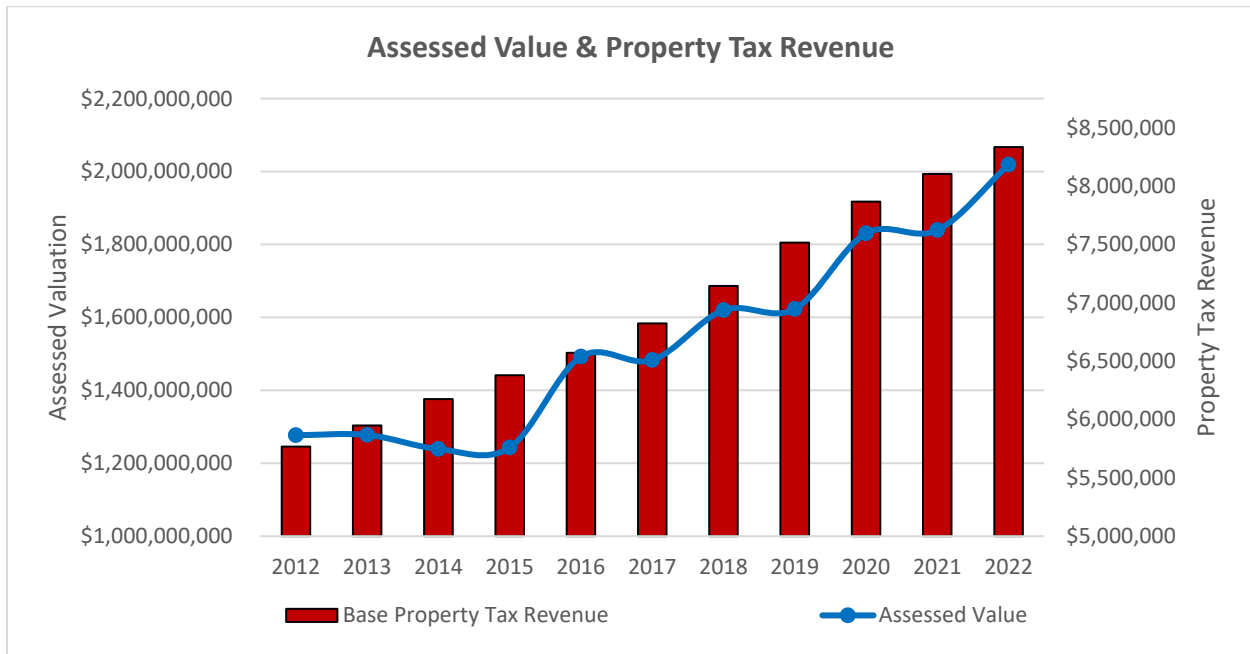
The 2022 lodging tax collections are forecast to increase to \$4.1 million, 13.8% over the 2021 revised forecast, and 6% higher than 2019 actuals. Occupancy and average daily rates are improving but will be dependent on the impact of COVID-19 restrictions on winter tourism.



Mill Levy

The City has two separate mill levies: a general-purpose levy set by a maximum of 5.410 mills, and a dedicated Stormwater mill levy subject to a maximum 0.650 mills. The general-purpose mill levy remains subject to TABOR revenue limitations; and as such, the mill levy is set to generate revenue equal to the prior year's collections plus changes for inflation and new

construction. Assessment values by the County point to a 2.9% increase in property tax collections for 2022.

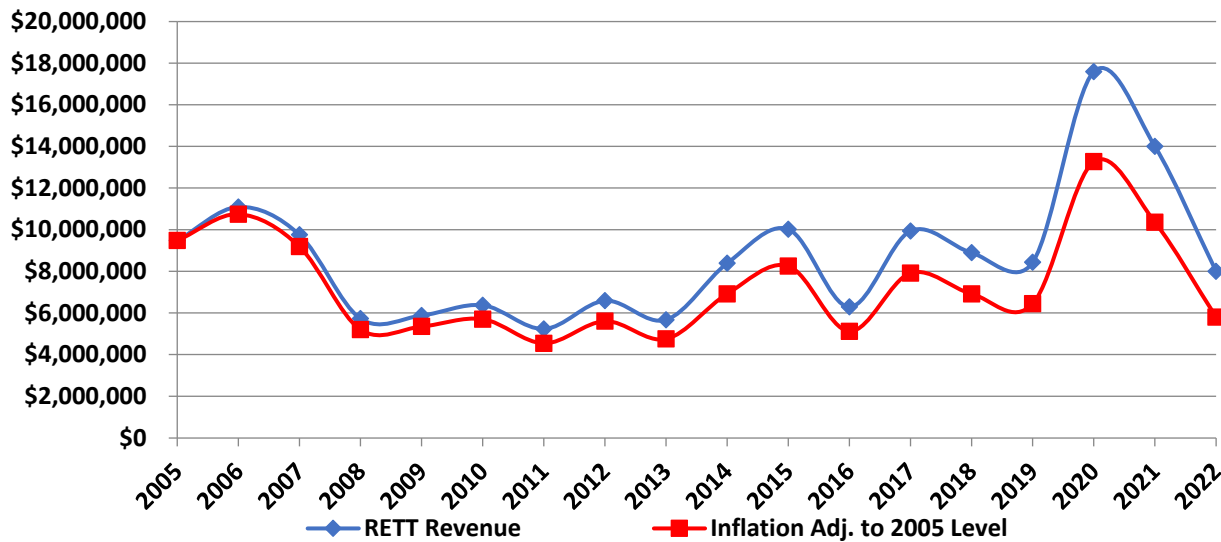


Note: Calculations for the 2021 mill levy, with revenue collected in 2022, are based on updated valuations as Colorado property taxes are updated every other odd year for re-assessment.

Real Estate Transfer Tax (RETTs)

The City assesses two real estate transfer taxes for the benefit of the Wheeler Opera House Fund and the Housing Development Fund. Real estate transactions spiked in 2020 and were projected to fall in 2021 at the time of budget adoption. However, real estate transactions again exceeded expectations and will be significantly higher than projected. Years with large increases tend to cannibalize future revenue increases. In addition, Council passed a residential building moratorium in order to realign the City's building code with the Aspen Community Plan which could potentially impact residential sales.

Housing RETT 2005 - 2022 Projected



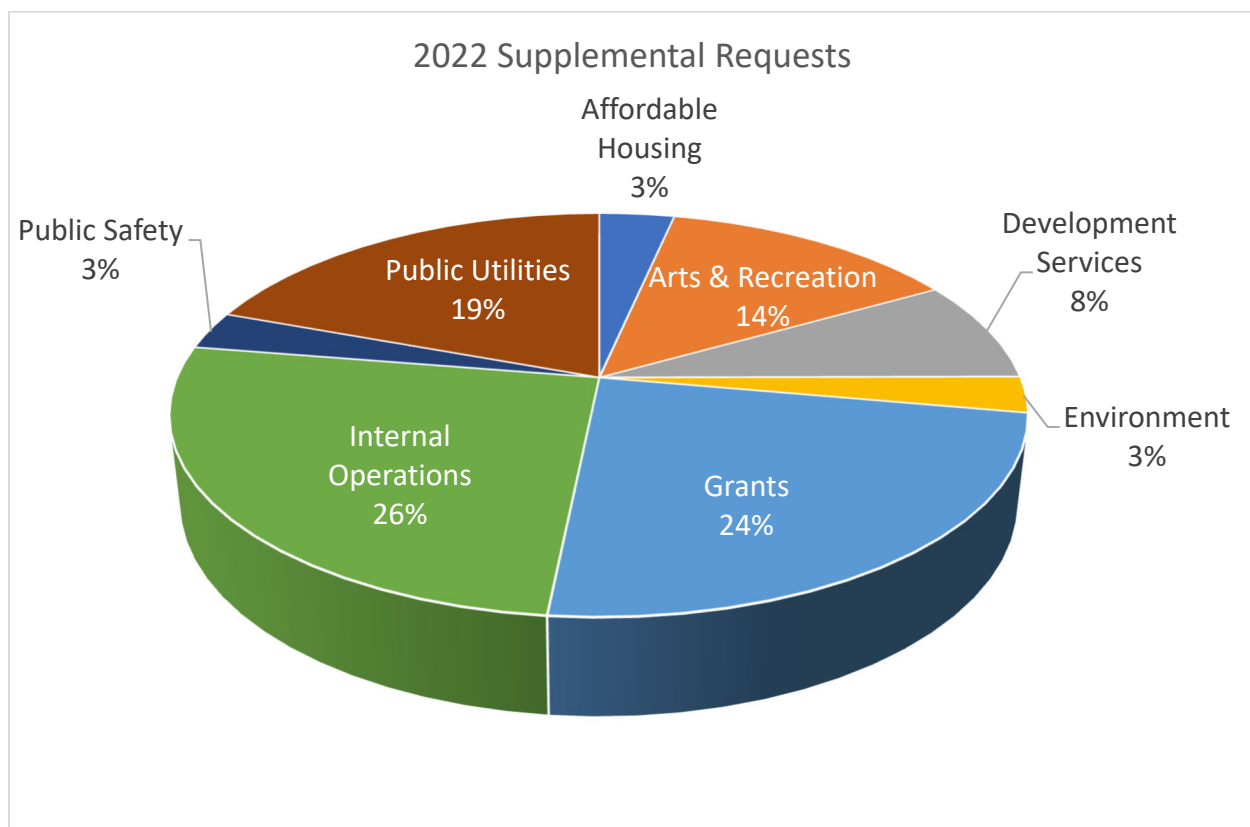
Operating Expenditures

The proposed 2022 operating budget of \$82,732,737 reflects a 11.4% increase over the adopted 2021 budget. The base operating budget (resources to support existing service levels) increased 5.6% and provides for a 2% price escalation for goods and services, increased labor costs, and a Council supported placeholder of \$1.2 million in additional salary increases set aside for compensation and classification study adjustments. Additionally, the 2022 base operating budget includes \$842,700 in goals and outcomes measures bonuses and cafeteria benefits that were not originally in the 2021 base operating budget (cut due to COVID concerns last year). Excluding the ~\$2 million in increases for compensation, the base budget increase is 2.8%.

The proposed budget includes “supplemental” requests, or decision items, that the Council considered. These isolated requests reflect areas where cost escalation exceeded inflationary targets and/or are areas where program expansion or increased staffing are sought to address customer service levels or expanded regulation. Because these requests often add to existing service levels, they are itemized out from the rest of the budget, for Council approval. In total, the proposed budget includes \$3,201,730 in supplemental requests.

Focus Area	Authority	Description
Internal Operations	\$830,970	2% Cost of Living Adjustment (\$581k) Maintenance Tech III (\$107k – 1.00 FTE) Payroll Technician (\$90k – 1.00 FTE) Communications Interns (\$40k) Chronic Disease Management Vendor (\$35k) Clean River Fund <i>Reduction</i> in Operating Expenses (\$45k)
Public Utilities	\$620,970	Purchased Power (\$300k) Utilities Rate Study (\$200k) Utilities Project Manager II (\$121k – 1.00 FTE)

Focus Area	Authority	Description
Grants	\$761,960	Additional HHS grant funding (one-time \$340k) Arts Grants (General Fund) (\$300k) Grants Administrator (\$86k – 1.00 FTE) Grants Management Software (\$35k)
Arts & Recreation	\$430,130	\$150,000 Seasonal Labor Salary Increase (\$150k) Stage Technician II (\$88k – 1.00 FTE) Parks Operating Increases (\$74k) Golf passthroughs (\$69k) Wheeler Temporary Labor Cost Increases (\$49k)
Development Services	\$260,000	Entrance To Aspen Consultant (\$150k) Development Fee Study (\$110k)
Affordable Housing	\$107,850	Housing Policy Analyst (1.00 FTE)
Public Safety	\$97,540	Police Officer I (1.00 FTE)
Environment	\$92,310	Environmental Health Specialist (Termed 1.00 FTE)
Total Requests	\$3,201,730	



Capital Expenditures

The 2022 Proposed Budget continues our focus on the development of affordable housing for the community and workforce with over \$32.5 million in appropriations, and lifetime project values totaling more than \$184 million. Other notable items include projects to assess and

improve the City's utilities infrastructure; Wheeler Opera House production improvements; and several pedestrian, trail, playground, and traffic safety projects. There is also funding to begin the design and permitting process for renovations at the Armory and Old Powerhouse buildings.

A summarized listing of capital projects of \$300,000 or more is itemized in the following table. New this year, all major projects with a 2022 appropriation and a lifetime value of \$150,000 have an individual project sheet included with their capital plans that lays out more relevant detail than has been previously provided.

Fund	Capital Project	2022 Appropriation	Lifetime Budget
Housing Development	51418 Placeholder for Other Development Opportunities	20,000,000	20,000,000
Housing Development	51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	10,000,000	52,238,102
Electric Utility	51444 Red Brick North to Red Brick South Circuit replacement Construction	2,200,000	4,262,750
Water Utility	51317 Maroon Creek Penstock Lining Project - 2021	1,800,000	4,000,000
Asset Management	51430 City Offices - Armory Renovation	1,500,000	7,500,000
Housing Development	51225 Lumber Yard Housing Development	1,500,000	134,075,000
Water Utility	50579 Improvements to West Red's Pump Station	1,000,000	1,085,000
Asset Management	51438 Street Improvement - 2022	898,065	898,065
Asset Management	51437 Fleet - 2022	850,400	850,400
Employee Housing	50681 Water Place Phase II - Design	625,000	999,918
Asset Management	51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	607,000	607,000
Water Utility	51133 Hunter Creek Pipeline Loop - Out Years	450,000	525,000
Parks	50992 Iselin Tennis Court Replacement - Construction	400,000	400,000
Golf	51535 Golf Cart Fleet Replacement - 2022	399,540	399,540
Asset Management	51420 Old Powerhouse Preservation Project	350,000	3,500,000
Parking	51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire System	345,000	345,000

Fund	Capital Project	2022 Appropriation	Lifetime Budget
Parks	51446 Herron Park Bathroom	330,000	330,000
Employee Housing	51529 Main Street Cabin Housing	315,000	2,100,000
Transportation	51533 Rubey Park Overhead Charging Station	300,000	300,000
All Other Projects <\$300K		7,280,350	\$20,939,889
Capital Maintenance		\$2,007,400	\$16,183,150
Grand Total		\$53,108,255	\$271,538,814

Summary

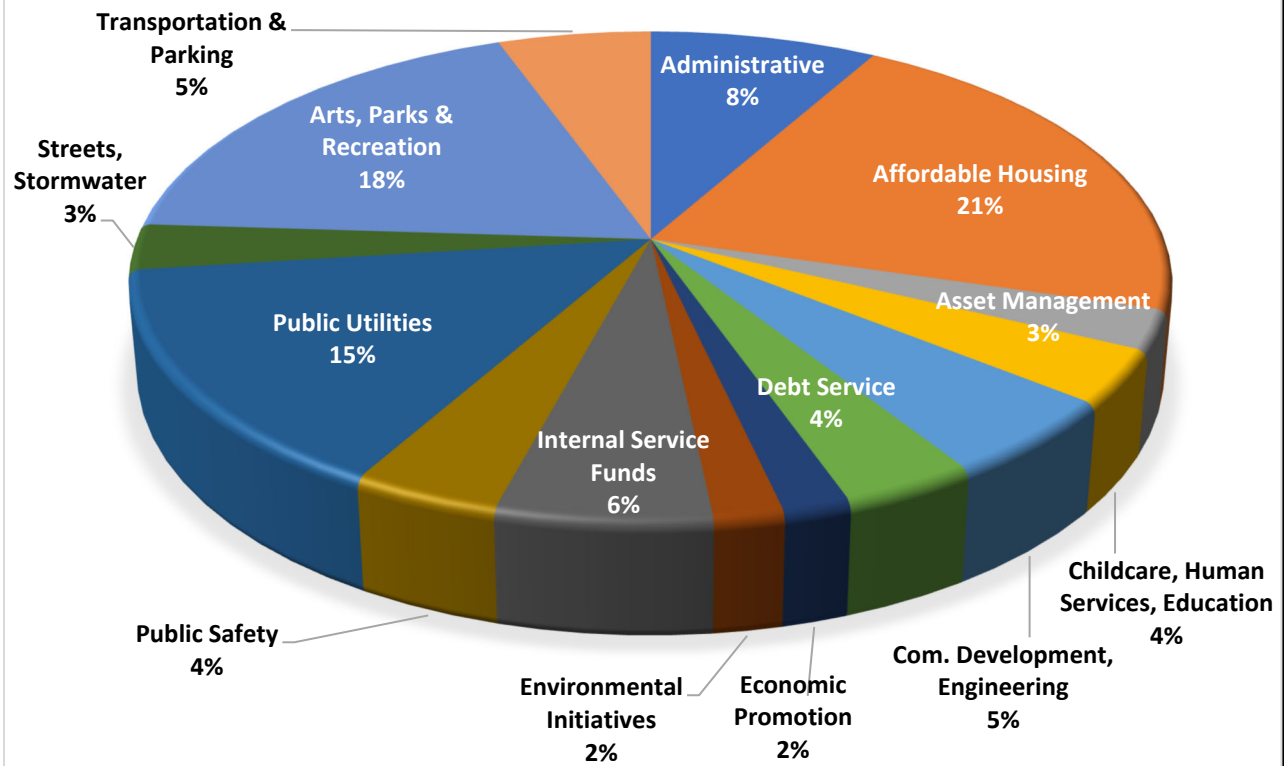
The adopted budget is one centered in our values as an organization, that of service, partnership stewardship and innovation. These values further overlay the central focus provided by Council goals to set the expectations for delivering the core services sought by the community. My team of dedicated employees and I look forward to implementing this spending plan to meet the needs for Aspen to thrive – whatever lies ahead.

Sincerely,



Sara Ott
Aspen City Manager

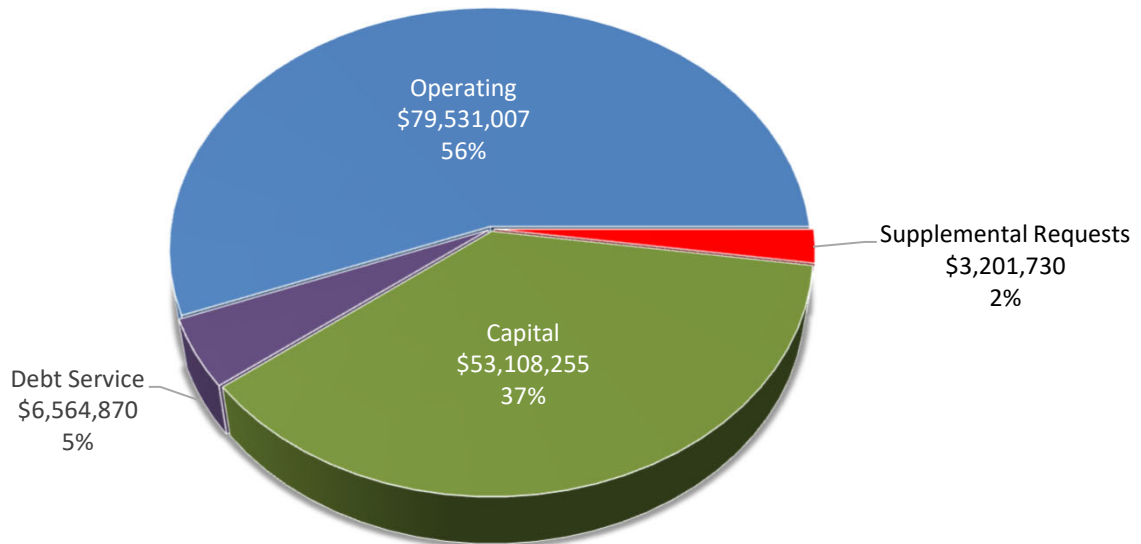
CITY OF ASPEN 2022 APPROPRIATIONS BY CATEGORY



City of Aspen Budget - 2022 Net Appropriations By Fund

Fund Name	Operating	Supplemental Requests	Capital	Debt Service	Net Appropriations
001 - General Fund	\$33,683,237	\$1,647,990	\$0	\$12,240	\$35,343,467
100 - Parks and Open Space Fund	\$6,721,340	\$369,750	\$2,395,600	\$0	\$9,486,690
120 - Wheeler Opera House Fund	\$3,729,660	\$187,670	\$1,287,500	\$0	\$5,204,830
130 - Tourism Promotion Fund	\$3,083,500	\$0	\$0	\$0	\$3,083,500
131 - Public Education Fund	\$3,439,700	\$0	\$0	\$0	\$3,439,700
132 - REMP Fund	\$1,250,000	\$0	\$0	\$0	\$1,250,000
141 - Transportation Fund	\$3,213,980	\$159,330	\$399,500	\$0	\$3,772,810
150 - Housing Development Fund	\$686,840	\$110,630	\$31,500,000	\$0	\$32,297,470
152 - Kids First Fund	\$2,039,140	\$13,450	\$166,000	\$0	\$2,218,590
160 - Stormwater Fund	\$819,100	(\$146,440)	\$0	\$0	\$672,660
250 - Debt Service Fund	\$0	\$0	\$0	\$6,143,025	\$6,143,025
000 - Asset Management Plan Fund	\$75,010	\$0	\$6,396,735	\$0	\$6,471,745
421 - Water Utility Fund	\$4,887,010	\$271,440	\$4,784,000	\$0	\$9,942,450
431 - Electric Utility Fund	\$7,664,650	\$433,490	\$2,630,750	\$353,105	\$11,081,995
451 - Parking Fund	\$2,249,640	\$19,230	\$913,200	\$0	\$3,182,070
471 - Golf Course Fund	\$1,844,130	\$81,350	\$633,040	\$56,500	\$2,615,020
491 - Truscott I Housing Fund	\$697,070	\$1,770	\$270,980	\$0	\$969,820
492 - Marolt Housing Fund	\$547,970	\$1,660	\$153,750	\$0	\$703,380
501 - Employee Benefits Fund	\$1,113,800	\$35,000	\$0	\$0	\$1,148,800
505 - Employee Housing Fund	\$224,640	\$0	\$1,322,000	\$0	\$1,546,640
510 - Information Technology Fund	\$1,560,590	\$15,410	\$255,200	\$0	\$1,831,200
Total Net Appropriations	\$79,531,007	\$3,201,730	\$53,108,255	\$6,564,870	\$142,405,862

2022 Net Appropriations by Type



City of Aspen 2022 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	GAAP Adjustments	Ending Balance	\$ Change in Fund Balance	% Change in Fund Balance
001 - General Fund	\$25,976,750	\$40,579,371	\$40,811,724	(\$313,389)	\$25,431,008	(\$545,742)	(2.1%)
100 - Parks and Open Space Fund	\$9,688,216	\$15,805,550	\$14,835,390		\$10,658,376	\$970,160	10.0%
120 - Wheeler Opera House Fund	\$36,175,528	\$5,442,490	\$5,915,930	\$561,476	\$36,263,564	\$88,036	0.2%
130 - Tourism Promotion Fund	\$0	\$3,083,500	\$3,083,500		\$0	\$0	0.0%
131 - Public Education Fund	\$0	\$3,439,700	\$3,439,700		\$0	\$0	0.0%
132 - REMP Fund	\$2,831,912	\$828,000	\$1,370,900		\$2,289,012	(\$542,900)	(19.2%)
141 - Transportation Fund	\$15,471,046	\$5,541,500	\$4,228,790		\$16,783,756	\$1,312,710	8.5%
150 - Housing Development Fund	\$37,142,405	\$25,174,880	\$33,292,260		\$29,025,025	(\$8,117,380)	(21.9%)
152 - Kids First Fund	\$5,734,507	\$2,654,760	\$2,538,760		\$5,850,507	\$116,000	2.0%
160 - Stormwater Fund	\$2,193,404	\$1,629,523	\$964,500		\$2,858,427	\$665,023	30.3%
250 - Debt Service Fund	\$360,853	\$6,147,025	\$6,143,025		\$364,853	\$4,000	1.1%
000 - Asset Management Plan Fund	\$28,221,796	\$4,107,264	\$6,471,745		\$25,857,316	(\$2,364,481)	(8.4%)
421 - Water Utility Fund	\$7,065,382	\$11,110,500	\$12,537,233	(\$248,087)	\$5,390,562	(\$1,674,820)	(23.7%)
431 - Electric Utility Fund	\$4,701,112	\$10,943,900	\$12,313,295		\$3,331,717	(\$1,369,395)	(29.1%)
451 - Parking Fund	\$2,577,862	\$4,146,270	\$5,077,870		\$1,646,262	(\$931,600)	(36.1%)
471 - Golf Course Fund	\$1,305,926	\$2,553,700	\$2,879,220		\$980,406	(\$325,520)	(24.9%)
491 - Truscott I Housing Fund	\$637,853	\$1,456,210	\$1,243,320		\$850,743	\$212,890	33.4%
492 - Marolt Housing Fund	\$802,604	\$1,302,000	\$1,458,180		\$646,424	(\$156,180)	(19.5%)
501 - Employee Benefits Fund	\$3,635,615	\$6,060,200	\$6,170,800		\$3,525,015	(\$110,600)	(3.0%)
505 - Employee Housing Fund	\$5,537,921	\$2,943,850	\$1,546,640		\$6,935,131	\$1,397,210	25.2%
510 - Information Technology Fund	\$295,219	\$2,312,800	\$2,179,920		\$428,099	\$132,880	45.0%
Total Gross Appropriations	\$190,355,910	\$157,262,993	\$168,502,701	(\$0)	\$179,116,202	(\$11,239,708)	(5.9%)
		(\$26,096,840)	(\$26,096,840)				
Total Net Appropriations		\$131,166,154	\$142,405,862				



Summary of Significant Balance Changes

City of Aspen Funds that are projected to increase or decrease in fund balance by ten percent or more are listed below with an explanation for the change.

Parks and Open Space Fund: 10%

Parks and Open Space Fund revenues are projected to be \$970,160 more than 2022 expenses, primarily driven by dramatically improved sales tax revenues. Given the unprecedented impact of the pandemic on tourism (and therefore sales taxes), revenue projections are conservative, but even conservatively projected, Aspen has had the best sales tax collections ever in 2021. As the Parks and Open Space Fund is a special revenue fund, it can accumulate significant fund balances in anticipation of large acquisitions or upgraded infrastructure. For comparison, in 2021 sales tax revenues were estimated at \$10.6M and at \$14.3M in 2022. Expenses, including capital and transfers, were \$13.5M in 2021 and \$14.8M in 2022.

Renewable Energy Mitigation Program (REMP) Fund: (19.2%)

The Renewable Energy Mitigation Program Fund (REMP) has a projected \$2.3M fund balance ending 2022. The primary reason for the decrease is a one-time increased payment to the City's vendor – Community Office for Resource Efficiency – of \$1.25M to assist in their transition to more diversified revenue streams.

Housing Development Fund: (21.9%)

In 2022, construction on the \$40 million Burlingame Phase 3 affordable housing project will end, and some sales revenue is expected, depending on city council's final determination on sales categories and rental percentages. The City will also begin work on the first phase of the Lumberyard development project. Finally, the real estate transfer tax collections are forecast to be significantly lower than the past two years as a result of very limited housing inventory, and a moratorium on new housing redevelopment until June 2022.

Stormwater Fund: 30.3%

City Council directed staff in 2021 to transfer some of the costs typically funded by the Stormwater Fund back into the General Fund and Parks and Open Space Fund to build fund balance over the next several years for large future projects. More detail is found in the Supplemental Request section of this book.

Water Utility Fund: (23.7%)

In 2022, the Water Utility will begin the second phase of the repair and replacement of the Maroon Creek pipeline liner and new man access points, from the Maroon Creek headgate to the hydro power plant. \$2.2M was appropriated for this project in 2021 with an additional \$1.8M in 2022. An additional \$1M is being appropriated for the West Red pump station although project completion is not anticipated until 2023.

Electric Utility Fund: (29.1%)

In 2022, the Electric Utility was granted one-time appropriations increase of \$300,000 for an expected increase in the cost of renewable purchased power. In addition, the utility will begin the first phase of the \$4.2M Redbrick North to Redbrick South circuit replacement project with a \$2.2M appropriation.

Parking Fund: (36.1%)

The Parking Fund is managing three large capital projects in the parking garage in 2022, including a fire suppression system replacement, an elevator replacement, and a bathroom remodel and ADA upgrade totaling \$935,000.

Summary of Significant Balance Changes

Golf Course Fund: (24.9%)

The Golf Course is purchasing a new fleet of golf carts for \$400,000 in 2022. This one-time purchase of carts, rather than leasing or debt financing, will save the golf course \$82,000 over the life of the carts.

Truscott Housing Fund: 33.4%

The Truscott Housing Fund made its final debt payment of \$703,000 in 2021 and will not begin to transfer \$150,000 per year to the Affordable Housing Fund until 2023. The property is expected to become profitable in 2022 with higher-than-expected projected revenue.

Marolt Housing Fund: (19.5%)

The Marolt property is primarily used for short term workforce housing in the winter months, and as housing for the Music Association of Aspen's summer music school students. Given the uncertainty that still exists for housing needs in winter 2022, and the uncertain impact of public health orders on the Music School and Festival, revenues are projected to remain softer than normal, but will be fully restored in 2023.

Employee Housing Fund: 25.2%

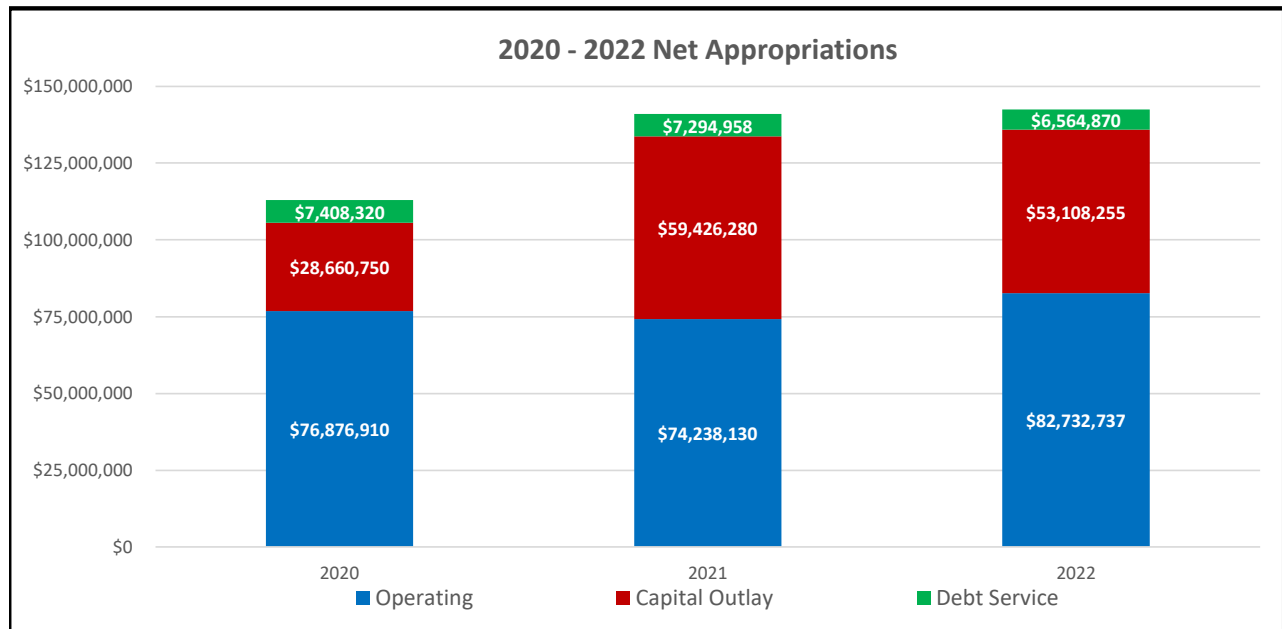
The Employee Housing Fund is set up to develop housing for City of Aspen employees and their families. The City increased its transfer of \$8,250 per FTE into the fund by \$250 with the intent to build up fund balance that can fund future housing developments. The fund will begin design and entitlement work on the second phase of the Water Place housing development in 2022.

Information Technology Fund: 45%

The Information Technology Fund balance will increase \$132,000 primarily due to the one-time grant of \$115,000 for the completion of the Roaring Fork Broadband project, expected to go live in the second quarter of 2022.

City of Aspen 2020 - 2022 Appropriations by Fund & Type

Fund Name	Revenues			Expenditures		
	2020	2021	2022	2020	2021	2021
General Fund	\$36,091,050	\$35,886,705	\$40,579,371	\$36,709,130	\$36,831,720	\$40,811,724
Subtotal General Gov't Funds	\$36,091,050	\$35,886,705	\$40,579,371	\$36,709,130	\$36,831,720	\$40,811,724
Parks and Open Space Fund	\$13,692,910	\$11,990,820	\$15,805,550	\$14,180,960	\$13,559,500	\$14,835,390
Wheeler Opera House Fund	\$5,865,220	\$4,788,700	\$5,442,490	\$5,459,320	\$6,344,570	\$5,915,930
Tourism Promotion Fund	\$2,993,610	\$2,412,750	\$3,083,500	\$2,991,800	\$2,412,750	\$3,083,500
Public Education Fund	\$2,919,990	\$2,547,000	\$3,439,700	\$2,920,000	\$2,547,000	\$3,439,700
REMP Fund	\$914,010	\$816,000	\$828,000	\$1,945,400	\$1,586,700	\$1,370,900
Transportation Fund	\$5,404,090	\$4,938,270	\$5,541,500	\$6,809,520	\$4,641,700	\$4,228,790
Housing Development Fund	\$21,687,160	\$18,984,800	\$25,174,880	\$16,488,840	\$42,718,690	\$33,292,260
Kids First Fund	\$2,334,325	\$1,994,345	\$2,654,760	\$2,709,290	\$2,603,640	\$2,538,760
Stormwater Fund	\$1,436,490	\$1,588,000	\$1,629,523	\$1,364,030	\$1,405,620	\$964,500
Subtotal Special Revenue Funds	\$57,247,805	\$50,060,685	\$63,599,903	\$54,869,160	\$77,820,170	\$69,669,730
Debt Service Fund	\$6,244,110	\$6,135,568	\$6,147,025	\$6,238,030	\$6,134,568	\$6,143,025
Subtotal Debt Service Fund	\$6,244,110	\$6,135,568	\$6,147,025	\$6,238,030	\$6,134,568	\$6,143,025
Asset Management Plan Fund	\$9,723,680	\$4,675,700	\$4,107,264	\$3,502,700	\$6,234,750	\$6,471,745
Subtotal Capital Fund	\$9,723,680	\$4,675,700	\$4,107,264	\$3,502,700	\$6,234,750	\$6,471,745
Water Utility Fund	\$10,162,120	\$10,337,730	\$11,110,500	\$11,973,150	\$11,696,840	\$12,537,233
Electric Utility Fund	\$10,169,550	\$10,614,640	\$10,943,900	\$10,083,450	\$10,442,050	\$12,313,295
Renewable Energy Fund	\$0	\$0	\$0	\$0	\$0	\$0
Parking Fund	\$4,939,030	\$4,007,830	\$4,146,270	\$8,429,050	\$4,273,270	\$5,077,870
Golf Course Fund	\$2,578,450	\$2,242,040	\$2,553,700	\$2,341,270	\$2,324,870	\$2,879,220
Truscott I Housing Fund	\$2,401,400	\$1,321,250	\$1,456,210	\$2,268,290	\$1,595,410	\$1,243,320
Marolt Housing Fund	\$1,453,120	\$852,500	\$1,302,000	\$2,457,590	\$1,476,400	\$1,458,180
Subtotal Enterprise Funds	\$31,703,670	\$29,375,990	\$31,512,580	\$37,552,800	\$31,808,840	\$35,509,118
Employee Benefits Fund	\$5,538,880	\$5,980,400	\$6,060,200	\$5,806,600	\$6,295,700	\$6,170,800
Employee Housing Fund	\$2,576,640	\$2,697,900	\$2,943,850	\$421,410	\$436,410	\$1,546,640
Information Technology Fund	\$2,369,740	\$2,074,050	\$2,312,800	\$2,347,420	\$2,451,650	\$2,179,920
Subtotal Internal Service Funds	\$10,485,260	\$10,752,350	\$11,316,850	\$8,575,430	\$9,183,760	\$9,897,360
Total All Funds	\$151,495,575	\$136,886,998	\$157,262,993	\$147,447,250	\$168,013,808	\$168,502,701
Transfers	\$34,501,270	\$27,054,440	\$26,096,840	\$34,501,270	\$27,054,440	\$26,096,840
Total Net Appropriations	\$116,994,305	\$109,832,558	\$131,166,154	\$112,945,980	\$140,959,368	\$142,405,862



City of Aspen 2020 - 2022 Adopted Revenue and Expenditure by Category

Revenue by Category	2020	2021	2022
41100 - General Property Taxes	\$9,321,000	\$9,286,000	\$9,766,079
41210 - County Sales Tax	\$10,889,000	\$11,850,000	\$14,166,000
41220 - City Sales Tax	\$16,977,400	\$14,864,000	\$20,063,400
41240 - Lodging Tax	\$3,989,100	\$3,217,000	\$4,110,000
41260 - Public Education Sales Tax	\$2,920,000	\$2,547,000	\$3,439,700
41280 - City Tobacco Tax	\$410,000	\$350,000	\$429,100
41800 - Other Taxes	\$1,515,720	\$1,405,000	\$1,626,900
41300 - Selective Sales and Use Taxes	\$1,000,000	\$1,200,000	\$1,200,000
41400 - Total Real Estate Transfer Tax	\$11,569,000	\$9,433,000	\$12,000,000
41000 - General Revenue (Taxes)	\$58,591,220	\$54,152,000	\$66,801,179
42000 - Licenses and Permits	\$15,385,400	\$15,389,200	\$7,228,300
43000 - Intergovernmental Revenues	\$1,075,950	\$1,387,400	\$926,630
44000 - Charges for Services	\$31,254,530	\$30,298,740	\$44,858,060
45000 - Other Inflows	\$12,573,330	\$12,824,455	\$13,281,000
46000 - Other Revenue Sources	\$8,170,185	\$6,097,663	\$8,469,885
64010 - General Transfers In	\$24,444,970	\$16,737,540	\$15,697,940
Total Gross Revenue	\$151,495,585	\$136,886,998	\$157,262,993
Expenditure by Category			
51000 - Personnel Services	\$37,781,295	\$37,389,415	\$42,865,084
52000 - Purchased Professional And Technical Services	\$7,092,280	\$5,893,940	\$7,186,070
53000 - Purchased-Property Services	\$3,115,478	\$2,975,558	\$2,889,880
54000 - Other Purchased Services	\$15,732,947	\$15,660,277	\$15,567,810
55000 - Supplies	\$3,504,693	\$3,223,293	\$3,491,570
56000 - Utilities	\$6,790,567	\$6,827,907	\$7,346,000
57000 - Property	\$28,335,750	\$59,346,280	\$53,108,255
58000 - Debt	\$7,408,320	\$7,294,958	\$6,564,870
59000 - Other Outflows	\$7,819,650	\$7,325,340	\$8,408,323
61100 - Allocations	\$7,518,900	\$7,147,500	\$7,331,800
65010 - General Transfers Out	\$22,347,370	\$14,929,340	\$13,743,040
Total Gross Expenditures	\$147,447,250	\$168,013,808	\$168,502,701



City of Aspen Revenue Detail by Fund

	Amount	% Total
41111 - Property Tax	\$3,750,264	
City Taxes	\$3,750,264	
46111 - Pooled Cash Investment Income	\$282,000	
Other Revenues	\$282,000	
64100 - Transfer from Parks Fund	\$75,000	
Transfers In	\$75,000	
Asset Management Plan Fund Total	\$4,107,264	3%
41111 - Property Tax	\$4,585,291	
41121 - Property Tax - Delinquent	\$1,000	
41151 - Specific Ownership Tax	\$234,000	
41281 - City Tobacco Tax	\$429,100	
41811 - Liquor Occupation Tax	\$112,200	
41821 - Cable Franchise Tax	\$321,300	
41822 - Natural Gas Franchise Tax	\$214,200	
41823 - Phone Franchise Tax	\$30,600	
41824 - Electric franchise tax	\$306,000	
41825 - PEG Capital Contribution	\$15,300	
41831 - Business Occupation Tax	\$627,300	
City Taxes	\$6,876,291	
42111 - Liquor License Renewal	\$18,000	
42121 - Marijuana Establishment Operating Fees	\$10,000	
42221 - Building Permit Fees	\$3,000,000	
42222 - Encroachment Permits	\$50,000	
42223 - ROW Permits	\$36,000	
42224 - Building Permit Review Fees	\$2,450,000	
42226 - Mechanical/electrical/plumbing permits	\$270,000	
42227 - Energy code review fee	\$350,000	
42228 - Fire suppression review fee	\$20,000	
42131 - CO Food Licenses - City	\$38,000	
42161 - Contractor Licenses	\$50,000	
42181 - Special Event Permits	\$12,500	
42211 - Annual Alarm Permits	\$125,000	
42212 - Non-Court Dog Licenses	\$200	
Licenses And Permits	\$6,429,700	
43411 - State Sanitarian Contract	\$10,200	
43412 - State Highway Contract	\$42,000	
43419 - Other State Operating Grants	\$64,060	
43512 - Retail Marijuana	\$102,000	
43521 - CO Highway User Tax	\$250,000	
43522 - Motor Vehicle Registration	\$30,000	
41211 - County Sales Tax Share	\$14,166,000	
43811 - Treasurer's Interest	\$12,240	
43841 - County Road And Bridge Taxes	\$171,630	
Intergovernmental Revenue	\$14,848,130	
44131 - Land Use Review	\$238,000	
44133 - Zoning plan check	\$530,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
44134 - School dedication	\$5,000	
44412 - Construction Mitigation Fees	\$250,000	
44712 - Parking Fees	\$24,000	
44812 - Special Event Registration Fees	\$50,000	
44841 - Punch Passes	\$150,000	
44842 - Monthly Passes	\$90,000	
44843 - Six Month Passes	\$205,000	
44845 - Annual Passes	\$85,000	
44851 - Local Daily Admission - Youth	\$75,000	
44852 - Local Daily Admission - Adult	\$133,000	
44853 - Guest Daily Admission - Youth	\$45,000	
44854 - Guest Daily Admission - Adult	\$45,000	
44861 - Program Fees	\$650,810	
44864 - Junior Hockey Club Fees	\$195,000	
44865 - Skating Revolutions Club Fees	\$32,000	
44866 - Aspen Skating Club Fees	\$75,000	
44871 - Facility Rental	\$237,500	
44872 - Merchandise And Concessions	\$50,000	
44873 - Towel And Locker Rental	\$12,000	
44874 - Pro Shop Sales	\$12,000	
44875 - Sharpening	\$12,000	
44211 - Vehicle Inspection Fees	\$7,500	
44111 - Accounting Fees	\$75,000	
44112 - Records Fees	\$1,500	
44123 - Digital Submission	\$12,000	
44611 - Restaurant Plan Review Fees	\$1,500	
44621 - Single Use Bag Fees	\$45,000	
Charges for Services	\$3,343,810	
45512 - Refund Of Expenditures - County	\$6,810	
45514 - Refund Of Expenditures - Utilities	\$70,500	
45530 - Refund Of Expenditures - Other	\$5,668,830	
46111 - Pooled Cash Investment Income	\$260,000	
46229 - Other Facility Rentals	\$249,000	
46241 - Land Lease	\$645,000	
46411 - Private Contributions	\$100,000	
45610 - Miscellaneous Revenue	\$42,610	
45111 - Court Moving Violations	\$14,000	
45112 - City Court Costs	\$1,500	
45113 - Muni Court General Offense Fines	\$14,000	
45114 - Muni Court Dog Fines	\$700	
45121 - City Share Of DUI's	\$5,000	
45125 - False Alarm Fines	\$20,000	
Other Revenues	\$7,097,950	
64100 - Transfer from Parks Fund	\$42,850	
64120 - Transfer from Wheeler Fund	\$30,000	
64132 - Transfer from REMP Fund	\$120,900	

City of Aspen Revenue Detail by Fund

	Amount	% Total
64141 - Transfer from Transportation Fund	\$79,280	
64150 - Transfer from Affordable Housing Fund	\$5,790	
64152 - Transfer from Kids First Fund	\$7,070	
64421 - Transfer from Water Fund	\$1,076,200	
64431 - Transfer from Electric Fund	\$621,400	
Transfers In	\$1,983,490	
General Fund Total	\$40,579,371	26%
41222 - Sales Tax	\$9,556,000	
41225 - Sales Tax - Sunset	\$4,776,200	
City Taxes	\$14,332,200	
42232 - Parks Use Permits	\$35,000	
42234 - Rafting Permits	\$1,600	
Licenses And Permits	\$36,600	
43531 - CO Lottery Revenue	\$75,000	
Intergovernmental Revenue	\$75,000	
44131 - Land Use Review	\$62,500	
44881 - Impact Fee - Parks Dedication	\$70,000	
44882 - Impact Fee - Tree Mitigation	\$395,000	
44886 - Event Flooring Rental	\$2,000	
Charges for Services	\$529,500	
45512 - Refund Of Expenditures - County	\$385,320	
45530 - Refund Of Expenditures - Other	\$10,200	
46111 - Pooled Cash Investment Income	\$97,000	
46229 - Other Facility Rentals	\$4,080	
45610 - Miscellaneous Revenue	\$1,250	
Other Revenues	\$497,850	
64001 - Transfer from General Fund	\$184,400	
64421 - Transfer from Water Fund	\$150,000	
Transfers In	\$334,400	
Parks and Open Space Fund Total	\$15,805,550	10%
41410 - Real Estate Transfer Tax - Sunset	\$4,000,000	
City Taxes	\$4,000,000	
44891 - Festival Tickets	\$45,000	
44892 - Wheeler-Sponsored Tickets	\$450,000	
44893 - Box Office Ticket Commissions	\$70,000	
44894 - Ticket Processing Fees	\$105,000	
44895 - Theatre Rental	\$30,000	
Charges for Services	\$700,000	
45514 - Refund Of Expenditures - Utilities	\$12,000	
45516 - Refund Of Expenditures - Labor	\$93,000	
45530 - Refund Of Expenditures - Other	\$25,000	
46111 - Pooled Cash Investment Income	\$362,000	
46229 - Other Facility Rentals	\$183,440	
Other Revenues	\$675,440	
64001 - Transfer from General Fund	\$30,367	
64421 - Transfer from Water Fund	\$36,683	

City of Aspen Revenue Detail by Fund

	Amount	% Total
Transfers In	\$67,050	
Wheeler Opera House Fund Total	\$5,442,490	3%
41241 - Lodging Tax	\$3,082,500	
City Taxes	\$3,082,500	
46111 - Pooled Cash Investment Income	\$1,000	
Other Revenues	\$1,000	
Tourism Promotion Fund Total	\$3,083,500	2%
41261 - Sales Tax	\$3,439,700	
City Taxes	\$3,439,700	
Public Education Fund Total	\$3,439,700	2%
44631 - REMP - Renewable Energy Mitigation Plan	\$800,000	
Charges for Services	\$800,000	
46111 - Pooled Cash Investment Income	\$28,000	
Other Revenues	\$28,000	
REMP Fund Total	\$828,000	1%
41222 - Sales Tax	\$1,432,200	
41241 - Lodging Tax	\$1,027,500	
41341 - Use Tax	\$1,200,000	
City Taxes	\$3,659,700	
43429 - Other State Capital Grants	\$33,000	
Intergovernmental Revenue	\$33,000	
44141 - Car Share Fees	\$38,000	
44142 - TDM Impact Fee	\$5,000	
Charges for Services	\$43,000	
45320 - In Lieu Of Development Fees	\$10,200	
45513 - Refund Of Expenditures - RFTA	\$290,600	
46111 - Pooled Cash Investment Income	\$155,000	
Other Revenues	\$455,800	
64451 - Transfer from Parking Fund	\$1,350,000	
Transfers In	\$1,350,000	
Transportation Fund Total	\$5,541,500	4%
41222 - Sales Tax	\$1,935,000	
41420 - Real estate transfer tax	\$8,000,000	
City Taxes	\$9,935,000	
44641 - Sale Of Housing Units	\$12,500,000	
Charges for Services	\$12,500,000	
45320 - In Lieu Of Development Fees	\$270,600	
46111 - Pooled Cash Investment Income	\$371,000	
46229 - Other Facility Rentals	\$1,198,280	
Other Revenues	\$1,839,880	
64491 - Transfer from Truscott Housing Fund	\$200,000	
64492 - Transfer from Marolt Housing Fund	\$700,000	
Transfers In	\$900,000	
Housing Development Fund Total	\$25,174,880	16%
41222 - Sales Tax	\$2,364,000	
City Taxes	\$2,364,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
43419 - Other State Operating Grants	\$25,000	
Intergovernmental Revenue	\$25,000	
45514 - Refund Of Expenditures - Utilities	\$33,000	
45530 - Refund Of Expenditures - Other	\$30,000	
46111 - Pooled Cash Investment Income	\$57,000	
46229 - Other Facility Rentals	\$144,760	
46411 - Private Contributions	\$1,000	
Other Revenues	\$265,760	
Kids First Fund Total	\$2,654,760	2%
41111 - Property Tax	\$1,195,523	
City Taxes	\$1,195,523	
42224 - Building Permit Review Fees	\$162,000	
Licenses And Permits	\$162,000	
44412 - Construction Mitigation Fees	\$250,000	
Charges for Services	\$250,000	
46111 - Pooled Cash Investment Income	\$22,000	
Other Revenues	\$22,000	
Stormwater Fund Total	\$1,629,523	1%
46111 - Pooled Cash Investment Income	\$4,000	
46229 - Other Facility Rentals	\$84,325	
Other Revenues	\$88,325	
64001 - Transfer from General Fund	\$2,667,590	
64100 - Transfer from Parks Fund	\$3,240,050	
64160 - Transfer from Stormwater Fund	\$64,740	
64510 - Transfer from IT Fund	\$86,320	
Transfers In	\$6,058,700	
Debt Service Fund Total	\$6,147,025	4%
42224 - Building Permit Review Fees	\$600,000	
Licenses And Permits	\$600,000	
44511 - Meter Sales	\$42,000	
44512 - Water Inventory Sales	\$10,500	
44521 - Metered Demand	\$1,835,000	
44522 - Unmetered Demand	\$460,000	
44523 - Variable Service	\$4,004,000	
44524 - Fire Charge	\$1,198,000	
44525 - Pump Charges	\$747,000	
44526 - Wholesale Water	\$525,000	
44527 - Raw Water	\$675,000	
44580 - Connect and Disconnect Charges	\$7,800	
44590 - Utility Hookup Charges	\$16,000	
Charges for Services	\$9,520,300	
46510 - Water Tap Fees	\$911,000	
46111 - Pooled Cash Investment Income	\$71,000	
46241 - Land Lease	\$7,200	
45610 - Miscellaneous Revenue	\$1,000	
Other Revenues	\$990,200	

City of Aspen Revenue Detail by Fund

	Amount	% Total
Water Utility Fund Total	\$11,110,500	7%
44515 - Transformer Sales	\$27,000	
44531 - Commercial Demand	\$809,000	
44541 - Residential Consumption	\$3,170,000	
44542 - Residential Availability	\$1,192,000	
44551 - Small Commercial Consumption	\$3,274,000	
44552 - Small Commercial Availability	\$807,000	
44553 - Large Commercial Consumption	\$1,266,000	
44554 - Large Commercial Availability	\$226,000	
Charges for Services	\$10,771,000	
46512 - Electric Development Fee	\$122,400	
46111 - Pooled Cash Investment Income	\$47,000	
Other Revenues	\$169,400	
64421 - Transfer from Water Fund	\$3,500	
Transfers In	\$3,500	
Electric Utility Fund Total	\$10,943,900	7%
44311 - Short Term Meters	\$11,000	
44312 - Multi Space Meters	\$1,600,000	
44313 - Pay By Phone	\$675,000	
44314 - E-Cards	\$6,000	
44315 - Tokens	\$2,500	
44316 - All Day Parking Passes	\$213,000	
44321 - Business Parking Permits	\$26,000	
44322 - Lodge Parking Permits	\$20,000	
44323 - Special Parking Permits	\$80,000	
44324 - Construction Parking Permits	\$500,000	
44341 - Parking Tickets - Non Court	\$500,000	
44342 - Court Traffic Fines	\$200	
44343 - Tow Fines	\$10,000	
44361 - Parking Garage Fees	\$190,000	
44362 - Parking Permits - Rio Grande	\$50,000	
44363 - Validation Stickers - Rio Grande	\$190,000	
Charges for Services	\$4,073,700	
45512 - Refund Of Expenditures - County	\$14,570	
46111 - Pooled Cash Investment Income	\$26,000	
45610 - Miscellaneous Revenue	\$2,000	
Other Revenues	\$42,570	
64001 - Transfer from General Fund	\$30,000	
Transfers In	\$30,000	
Parking Fund Total	\$4,146,270	3%
44821 - Greens Fees	\$546,000	
44822 - Golf Passes	\$840,000	
44831 - Driving Range	\$73,000	
44832 - Cart Rental	\$197,000	
44833 - Club Rental	\$49,000	
44834 - Golf Lessons	\$136,000	

City of Aspen Revenue Detail by Fund

	Amount	% Total
44835 - Retail	\$200,000	
44836 - Special Orders	\$24,000	
Charges for Services	\$2,065,000	
46111 - Pooled Cash Investment Income	\$13,000	
46229 - Other Facility Rentals	\$82,900	
45610 - Miscellaneous Revenue	\$17,000	
Other Revenues	\$112,900	
64100 - Transfer from Parks Fund	\$375,800	
Transfers In	\$375,800	
Golf Course Fund Total	\$2,553,700	2%
44711 - Laundry	\$30,000	
44712 - Parking Fees	\$150	
Charges for Services	\$30,150	
46211 - Rental Income - Permanent	\$1,326,000	
46215 - Late Rent Fees	\$3,500	
45515 - Refund Of Expenditures - Housing	\$5,300	
45530 - Refund Of Expenditures - Other	\$60	
46111 - Pooled Cash Investment Income	\$6,000	
46229 - Other Facility Rentals	\$85,000	
45610 - Miscellaneous Revenue	\$200	
Other Revenues	\$1,426,060	
Truscott I Housing Fund Total	\$1,456,210	1%
44711 - Laundry	\$20,000	
44712 - Parking Fees	\$15,000	
Charges for Services	\$35,000	
46212 - Rental Income - Seasonal	\$1,200,000	
45515 - Refund Of Expenditures - Housing	\$40,000	
46111 - Pooled Cash Investment Income	\$8,000	
46221 - Cafeteria Lease	\$18,000	
45610 - Miscellaneous Revenue	\$1,000	
Other Revenues	\$1,267,000	
Marolt Housing Fund Total	\$1,302,000	1%
45711 - Employee Premiums	\$627,000	
45712 - Employer Premiums	\$5,022,000	
45521 - Refund Of Expenditures - Stop Loss	\$270,000	
45522 - Refund Of Expenditures - Prescriptions	\$80,000	
46111 - Pooled Cash Investment Income	\$36,000	
45610 - Miscellaneous Revenue	\$200	
45721 - COBRA Revenues	\$25,000	
Other Revenues	\$6,060,200	
Employee Benefits Fund Total	\$6,060,200	4%
46211 - Rental Income - Permanent	\$200,000	
45515 - Refund Of Expenditures - Housing	\$123,750	
46111 - Pooled Cash Investment Income	\$55,000	
Other Revenues	\$378,750	
64001 - Transfer from General Fund	\$1,300,900	

City of Aspen Revenue Detail by Fund

	Amount	% Total
64100 - Transfer from Parks Fund	\$322,200	
64120 - Transfer from Wheeler Fund	\$124,700	
64141 - Transfer from Transportation Fund	\$44,500	
64152 - Transfer from Kids First Fund	\$76,600	
64160 - Transfer from Stormwater Fund	\$51,600	
64421 - Transfer from Water Fund	\$223,100	
64431 - Transfer from Electric Fund	\$121,500	
64451 - Transfer from Parking Fund	\$137,100	
64471 - Transfer from Golf Fund	\$69,700	
64491 - Transfer from Truscott Housing Fund	\$12,700	
64492 - Transfer from Marolt Housing Fund	\$11,900	
64510 - Transfer from IT Fund	\$68,600	
Transfers In	\$2,565,100	
Employee Housing Fund Total	\$2,943,850	2%
43419 - Other State Operating Grants	\$111,500	
Intergovernmental Revenue	\$111,500	
44113 - IT Fees	\$196,600	
Charges for Services	\$196,600	
45512 - Refund Of Expenditures - County	\$46,200	
46111 - Pooled Cash Investment Income	\$3,000	
45610 - Miscellaneous Revenue	\$600	
Other Revenues	\$49,800	
64001 - Transfer from General Fund	\$1,255,000	
64100 - Transfer from Parks Fund	\$188,400	
64120 - Transfer from Wheeler Fund	\$138,300	
64141 - Transfer from Transportation Fund	\$33,000	
64150 - Transfer from Affordable Housing Fund	\$1,300	
64152 - Transfer from Kids First Fund	\$44,000	
64160 - Transfer from Stormwater Fund	\$3,000	
64421 - Transfer from Water Fund	\$178,900	
64431 - Transfer from Electric Fund	\$19,700	
64451 - Transfer from Parking Fund	\$70,300	
64471 - Transfer from Golf Fund	\$23,000	
Transfers In	\$1,954,900	
Information Technology Fund Total	\$2,312,800	1%
Grand Total	\$157,262,993	100%

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
41111 - Property Tax	001 - General Fund	\$4,585,291	
	160 - Stormwater Fund	\$1,195,523	
	000 - Asset Management Plan Fund	\$3,750,264	
41121 - Property Tax - Delinquent	001 - General Fund	\$1,000	
41151 - Specific Ownership Tax	001 - General Fund	\$234,000	
41100 - General Property Taxes		\$9,766,078	
41211 - County Sales Tax Share	001 - General Fund	\$14,166,000	
41222 - Sales Tax	100 - Parks and Open Space Fund	\$9,556,000	
	141 - Transportation Fund	\$1,432,200	
	150 - Housing Development Fund	\$1,935,000	
	152 - Kids First Fund	\$2,364,000	
41225 - Sales Tax - Sunset	100 - Parks and Open Space Fund	\$4,776,200	
41241 - Lodging Tax	130 - Tourism Promotion Fund	\$3,082,500	
	141 - Transportation Fund	\$1,027,500	
41261 - Sales Tax	131 - Public Education Fund	\$3,439,700	
41281 - City Tobacco Tax	001 - General Fund	\$429,100	
41200 - General Sales and Use Taxes		\$42,208,200	
41341 - Use Tax	141 - Transportation Fund	\$1,200,000	
41300 - Selective Sales and Use Taxes		\$1,200,000	
41410 - Real Estate Transfer Tax - Sunset	120 - Wheeler Opera House Fund	\$4,000,000	
41420 - Real estate transfer tax	150 - Housing Development Fund	\$8,000,000	
41400 - Total Real Estate Transfer Tax		\$12,000,000	
41811 - Liquor Occupation Tax	001 - General Fund	\$112,200	
41821 - Cable Franchise Tax	001 - General Fund	\$321,300	
41822 - Natural Gas Franchise Tax	001 - General Fund	\$214,200	
41823 - Phone Franchise Tax	001 - General Fund	\$30,600	
41824 - Electric franchise tax	001 - General Fund	\$306,000	
41825 - PEG Capital Contribution	001 - General Fund	\$15,300	
41831 - Business Occupation Tax	001 - General Fund	\$627,300	
41800 - Other Taxes		\$1,626,900	
All Taxes		\$66,801,178	42%
42111 - Liquor License Renewal	001 - General Fund	\$18,000	
42121 - Marijuana Establishment Operating Fees	001 - General Fund	\$10,000	
42131 - CO Food Licenses - City	001 - General Fund	\$38,000	
42161 - Contractor Licenses	001 - General Fund	\$50,000	
42181 - Special Event Permits	001 - General Fund	\$12,500	
42211 - Annual Alarm Permits	001 - General Fund	\$125,000	
42212 - Non-Court Dog Licenses	001 - General Fund	\$200	
42221 - Building Permit Fees	001 - General Fund	\$3,000,000	
42222 - Encroachment Permits	001 - General Fund	\$50,000	
42223 - ROW Permits	001 - General Fund	\$36,000	
42224 - Building Permit Review Fees	001 - General Fund	\$2,450,000	
	160 - Stormwater Fund	\$162,000	
	421 - Water Utility Fund	\$600,000	
42226 - Mechanical/electrical/plumbing permits	001 - General Fund	\$270,000	
42227 - Energy code review fee	001 - General Fund	\$350,000	
42228 - Fire suppression review fee	001 - General Fund	\$20,000	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
42232 - Parks Use Permits	100 - Parks and Open Space Fund	\$35,000	
42234 - Rafting Permits	100 - Parks and Open Space Fund	\$1,600	
Licenses and Permits		\$7,228,300	5%
43411 - State Sanitarian Contract	001 - General Fund	\$10,200	
43412 - State Highway Contract	001 - General Fund	\$42,000	
43419 - Other State Operating Grants	001 - General Fund	\$64,060	
	152 - Kids First Fund	\$25,000	
	510 - Information Technology Fund	\$111,500	
43429 - Other State Capital Grants	141 - Transportation Fund	\$33,000	
43512 - Retail Marijuana	001 - General Fund	\$102,000	
43521 - CO Highway User Tax	001 - General Fund	\$250,000	
43522 - Motor Vehicle Registration	001 - General Fund	\$30,000	
43531 - CO Lottery Revenue	100 - Parks and Open Space Fund	\$75,000	
43811 - Treasurer's Interest	001 - General Fund	\$12,240	
43841 - County Road And Bridge Taxes	001 - General Fund	\$171,630	
Intergovernmental Revenue		\$926,630	1%
44111 - Accounting Fees	001 - General Fund	\$75,000	
44112 - Records Fees	001 - General Fund	\$1,500	
44113 - IT Fees	510 - Information Technology Fund	\$196,600	
44123 - Digital Submission	001 - General Fund	\$12,000	
44131 - Land Use Review	001 - General Fund	\$238,000	
	100 - Parks and Open Space Fund	\$62,500	
44133 - Zoning plan check	001 - General Fund	\$530,000	
44134 - School dedication	001 - General Fund	\$5,000	
44141 - Car Share Fees	141 - Transportation Fund	\$38,000	
44142 - TDM Impact Fee	141 - Transportation Fund	\$5,000	
44100 - General Government		\$1,163,600	
44211 - Vehicle Inspection Fees	001 - General Fund	\$7,500	
44200 - Public Safety		\$7,500	
44311 - Short Term Meters	451 - Parking Fund	\$11,000	
44312 - Multi Space Meters	451 - Parking Fund	\$1,600,000	
44313 - Pay By Phone	451 - Parking Fund	\$675,000	
44314 - E-Cards	451 - Parking Fund	\$6,000	
44315 - Tokens	451 - Parking Fund	\$2,500	
44316 - All Day Parking Passes	451 - Parking Fund	\$213,000	
44321 - Business Parking Permits	451 - Parking Fund	\$26,000	
44322 - Lodge Parking Permits	451 - Parking Fund	\$20,000	
44323 - Special Parking Permits	451 - Parking Fund	\$80,000	
44324 - Construction Parking Permits	451 - Parking Fund	\$500,000	
44341 - Parking Tickets - Non Court	451 - Parking Fund	\$500,000	
44342 - Court Traffic Fines	451 - Parking Fund	\$200	
44343 - Tow Fines	451 - Parking Fund	\$10,000	
44361 - Parking Garage Fees	451 - Parking Fund	\$190,000	
44362 - Parking Permits - Rio Grande	451 - Parking Fund	\$50,000	
44363 - Validation Stickers - Rio Grande	451 - Parking Fund	\$190,000	
44300 - Parking		\$4,073,700	
44412 - Construction Mitigation Fees	001 - General Fund	\$250,000	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
	160 - Stormwater Fund	\$250,000	
44400 - Public Works		\$500,000	
44511 - Meter Sales	421 - Water Utility Fund	\$42,000	
44512 - Water Inventory Sales	421 - Water Utility Fund	\$10,500	
44515 - Transformer Sales	431 - Electric Utility Fund	\$27,000	
44521 - Metered Demand	421 - Water Utility Fund	\$1,835,000	
44522 - Unmetered Demand	421 - Water Utility Fund	\$460,000	
44523 - Variable Service	421 - Water Utility Fund	\$4,004,000	
44524 - Fire Charge	421 - Water Utility Fund	\$1,198,000	
44525 - Pump Charges	421 - Water Utility Fund	\$747,000	
44526 - Wholesale Water	421 - Water Utility Fund	\$525,000	
44527 - Raw Water	421 - Water Utility Fund	\$675,000	
44531 - Commercial Demand	431 - Electric Utility Fund	\$809,000	
44541 - Residential Consumption	431 - Electric Utility Fund	\$3,170,000	
44542 - Residential Availability	431 - Electric Utility Fund	\$1,192,000	
44551 - Small Commercial Consumption	431 - Electric Utility Fund	\$3,274,000	
44552 - Small Commercial Availability	431 - Electric Utility Fund	\$807,000	
44553 - Large Commercial Consumption	431 - Electric Utility Fund	\$1,266,000	
44554 - Large Commercial Availability	431 - Electric Utility Fund	\$226,000	
44580 - Connect and Disconnect Charges	421 - Water Utility Fund	\$7,800	
44590 - Utility Hookup Charges	421 - Water Utility Fund	\$16,000	
44500 - Utilities		\$20,291,300	
44611 - Restaurant Plan Review Fees	001 - General Fund	\$1,500	
44621 - Single Use Bag Fees	001 - General Fund	\$45,000	
44631 - REMP - Renewable Energy Mitigation Plan	132 - REMP Fund	\$800,000	
44641 - Sale Of Housing Units	150 - Housing Development Fund	\$12,500,000	
44600 - Health and Welfare		\$13,346,500	
44711 - Laundry	491 - Truscott I Housing Fund	\$30,000	
	492 - Marolt Housing Fund	\$20,000	
44712 - Parking Fees	001 - General Fund	\$24,000	
	491 - Truscott I Housing Fund	\$150	
	492 - Marolt Housing Fund	\$15,000	
44700 - Housing Enterprises		\$89,150	
44812 - Special Event Registration Fees	001 - General Fund	\$50,000	
44821 - Greens Fees	471 - Golf Course Fund	\$546,000	
44822 - Golf Passes	471 - Golf Course Fund	\$840,000	
44831 - Driving Range	471 - Golf Course Fund	\$73,000	
44832 - Cart Rental	471 - Golf Course Fund	\$197,000	
44833 - Club Rental	471 - Golf Course Fund	\$49,000	
44834 - Golf Lessons	471 - Golf Course Fund	\$136,000	
44835 - Retail	471 - Golf Course Fund	\$200,000	
44836 - Special Orders	471 - Golf Course Fund	\$24,000	
44841 - Punch Passes	001 - General Fund	\$150,000	
44842 - Monthly Passes	001 - General Fund	\$90,000	
44843 - Six Month Passes	001 - General Fund	\$205,000	
44845 - Annual Passes	001 - General Fund	\$85,000	
44851 - Local Daily Admission - Youth	001 - General Fund	\$75,000	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
44852 - Local Daily Admission - Adult	001 - General Fund	\$133,000	
44853 - Guest Daily Admission - Youth	001 - General Fund	\$45,000	
44854 - Guest Daily Admission - Adult	001 - General Fund	\$45,000	
44861 - Program Fees	001 - General Fund	\$650,810	
44864 - Junior Hockey Club Fees	001 - General Fund	\$195,000	
44865 - Skating Revolutions Club Fees	001 - General Fund	\$32,000	
44866 - Aspen Skating Club Fees	001 - General Fund	\$75,000	
44871 - Facility Rental	001 - General Fund	\$237,500	
44872 - Merchandise And Concessions	001 - General Fund	\$50,000	
44873 - Towel And Locker Rental	001 - General Fund	\$12,000	
44874 - Pro Shop Sales	001 - General Fund	\$12,000	
44875 - Sharpening	001 - General Fund	\$12,000	
44881 - Impact Fee - Parks Dedication	100 - Parks and Open Space Fund	\$70,000	
44882 - Impact Fee - Tree Mitigation	100 - Parks and Open Space Fund	\$395,000	
44886 - Event Flooring Rental	100 - Parks and Open Space Fund	\$2,000	
44891 - Festival Tickets	120 - Wheeler Opera House Fund	\$45,000	
44892 - Wheeler-Sponsored Tickets	120 - Wheeler Opera House Fund	\$450,000	
44893 - Box Office Ticket Commissions	120 - Wheeler Opera House Fund	\$70,000	
44894 - Ticket Processing Fees	120 - Wheeler Opera House Fund	\$105,000	
44895 - Theatre Rental	120 - Wheeler Opera House Fund	\$30,000	
44800 - Culture-Recreation		\$5,386,310	
Charges for Services		\$44,858,060	29%
45111 - Court Moving Violations	001 - General Fund	\$14,000	
45112 - City Court Costs	001 - General Fund	\$1,500	
45113 - Muni Court General Offense Fines	001 - General Fund	\$14,000	
45114 - Muni Court Dog Fines	001 - General Fund	\$700	
45121 - City Share Of DUI's	001 - General Fund	\$5,000	
45125 - False Alarm Fines	001 - General Fund	\$20,000	
45320 - In Lieu Of Development Fees	141 - Transportation Fund	\$10,200	
	150 - Housing Development Fund	\$270,600	
45512 - Refund Of Expenditures - County	001 - General Fund	\$6,810	
	100 - Parks and Open Space Fund	\$385,320	
	451 - Parking Fund	\$14,570	
	510 - Information Technology Fund	\$46,200	
45513 - Refund Of Expenditures - RFTA	141 - Transportation Fund	\$290,600	
45514 - Refund Of Expenditures - Utilities	001 - General Fund	\$70,500	
	120 - Wheeler Opera House Fund	\$12,000	
	152 - Kids First Fund	\$33,000	
45515 - Refund Of Expenditures - Housing	491 - Truscott I Housing Fund	\$5,300	
	492 - Marolt Housing Fund	\$40,000	
	505 - Employee Housing Fund	\$123,750	
45516 - Refund Of Expenditures - Labor	120 - Wheeler Opera House Fund	\$93,000	
45521 - Refund Of Expenditures - Stop Loss	501 - Employee Benefits Fund	\$270,000	
45522 - Refund Of Expenditures - Prescriptions	501 - Employee Benefits Fund	\$80,000	
45530 - Refund Of Expenditures - Other	001 - General Fund	\$5,668,830	
	100 - Parks and Open Space Fund	\$10,200	
	120 - Wheeler Opera House Fund	\$25,000	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
45610 - Miscellaneous Revenue	152 - Kids First Fund	\$30,000	
	491 - Truscott I Housing Fund	\$60	
	001 - General Fund	\$42,610	
	100 - Parks and Open Space Fund	\$1,250	
	421 - Water Utility Fund	\$1,000	
	451 - Parking Fund	\$2,000	
	471 - Golf Course Fund	\$17,000	
	491 - Truscott I Housing Fund	\$200	
	492 - Marolt Housing Fund	\$1,000	
	501 - Employee Benefits Fund	\$200	
45711 - Employee Premiums	510 - Information Technology Fund	\$600	
	501 - Employee Benefits Fund	\$627,000	
45712 - Employer Premiums	501 - Employee Benefits Fund	\$5,022,000	
45721 - COBRA Revenues	501 - Employee Benefits Fund	\$25,000	
Other Inflows		\$13,281,000	8%
46111 - Pooled Cash Investment Income	001 - General Fund	\$260,000	
	250 - Debt Service Fund	\$4,000	
	100 - Parks and Open Space Fund	\$97,000	
	120 - Wheeler Opera House Fund	\$362,000	
	130 - Tourism Promotion Fund	\$1,000	
	132 - REMP Fund	\$28,000	
	141 - Transportation Fund	\$155,000	
	150 - Housing Development Fund	\$371,000	
	152 - Kids First Fund	\$57,000	
	160 - Stormwater Fund	\$22,000	
	000 - Asset Management Plan Fund	\$282,000	
	421 - Water Utility Fund	\$71,000	
	431 - Electric Utility Fund	\$47,000	
	451 - Parking Fund	\$26,000	
	471 - Golf Course Fund	\$13,000	
	491 - Truscott I Housing Fund	\$6,000	
	492 - Marolt Housing Fund	\$8,000	
	501 - Employee Benefits Fund	\$36,000	
	505 - Employee Housing Fund	\$55,000	
	510 - Information Technology Fund	\$3,000	
46211 - Rental Income - Permanent	491 - Truscott I Housing Fund	\$1,326,000	
	505 - Employee Housing Fund	\$200,000	
46212 - Rental Income - Seasonal	492 - Marolt Housing Fund	\$1,200,000	
46215 - Late Rent Fees	491 - Truscott I Housing Fund	\$3,500	
46221 - Cafeteria Lease	492 - Marolt Housing Fund	\$18,000	
46229 - Other Facility Rentals	001 - General Fund	\$249,000	
	250 - Debt Service Fund	\$84,325	
	100 - Parks and Open Space Fund	\$4,080	
	120 - Wheeler Opera House Fund	\$183,440	
	150 - Housing Development Fund	\$1,198,280	
	152 - Kids First Fund	\$144,760	
	471 - Golf Course Fund	\$82,900	

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
	491 - Truscott I Housing Fund	\$85,000	
46241 - Land Lease	001 - General Fund	\$645,000	
	421 - Water Utility Fund	\$7,200	
46411 - Private Contributions	001 - General Fund	\$100,000	
	152 - Kids First Fund	\$1,000	
46510 - Water Tap Fees	421 - Water Utility Fund	\$911,000	
46512 - Electric Development Fee	431 - Electric Utility Fund	\$122,400	
Other Revenues		\$8,469,885	5%

Subtotal Base Revenues		\$141,565,053	90%
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64001 - Transfer from General Fund	250 - Debt Service Fund	\$2,667,590
	100 - Parks and Open Space Fund	\$184,400
	120 - Wheeler Opera House Fund	\$30,367
	451 - Parking Fund	\$30,000
	505 - Employee Housing Fund	\$1,300,900
	510 - Information Technology Fund	\$1,255,000
64100 - Transfer from Parks Fund	001 - General Fund	\$42,850
	250 - Debt Service Fund	\$3,240,050
	000 - Asset Management Plan Fund	\$75,000
	471 - Golf Course Fund	\$375,800
	505 - Employee Housing Fund	\$322,200
	510 - Information Technology Fund	\$188,400
64120 - Transfer from Wheeler Fund	001 - General Fund	\$30,000
	505 - Employee Housing Fund	\$124,700
	510 - Information Technology Fund	\$138,300
64132 - Transfer from REMP Fund	001 - General Fund	\$120,900
64141 - Transfer from Transportation Fund	001 - General Fund	\$79,280
	505 - Employee Housing Fund	\$44,500
	510 - Information Technology Fund	\$33,000
64150 - Transfer from Affordable Housing Fund	001 - General Fund	\$5,790
	510 - Information Technology Fund	\$1,300
64152 - Transfer from Kids First Fund	001 - General Fund	\$7,070
	505 - Employee Housing Fund	\$76,600
	510 - Information Technology Fund	\$44,000
64160 - Transfer from Stormwater Fund	250 - Debt Service Fund	\$64,740
	505 - Employee Housing Fund	\$51,600
	510 - Information Technology Fund	\$3,000
64421 - Transfer from Water Fund	001 - General Fund	\$1,076,200
	100 - Parks and Open Space Fund	\$150,000
	120 - Wheeler Opera House Fund	\$36,683
	431 - Electric Utility Fund	\$3,500
	505 - Employee Housing Fund	\$223,100
	510 - Information Technology Fund	\$178,900
64431 - Transfer from Electric Fund	001 - General Fund	\$621,400
	505 - Employee Housing Fund	\$121,500
	510 - Information Technology Fund	\$19,700

City of Aspen Revenue Detail by Type

Object/Category Description	Fund Name	Amount	% Total
64451 - Transfer from Parking Fund	141 - Transportation Fund	\$1,350,000	
	505 - Employee Housing Fund	\$137,100	
	510 - Information Technology Fund	\$70,300	
64471 - Transfer from Golf Fund	505 - Employee Housing Fund	\$69,700	
	510 - Information Technology Fund	\$23,000	
64491 - Transfer from Truscott Housing Fund	150 - Housing Development Fund	\$200,000	
	505 - Employee Housing Fund	\$12,700	
64492 - Transfer from Marolt Housing Fund	150 - Housing Development Fund	\$700,000	
	505 - Employee Housing Fund	\$11,900	
64510 - Transfer from IT Fund	250 - Debt Service Fund	\$86,320	
	505 - Employee Housing Fund	\$68,600	
Transfers In		\$15,697,940	10%
Grand Total		\$157,262,993	100%



City of Aspen Transfer Detail by Fund

	Amount
61120 - IT Overhead	\$1,255,000
65100 - Transfer to Parks Fund	\$184,400
65120 - Transfer to Wheeler Fund	\$30,367
65250 - Transfer to Debt Service Fund	\$2,667,590
65451 - Transfer to Parking Fund	\$30,000
65505 - Transfer to Employee Housing Fund	\$1,300,900
001 - General Fund	\$5,468,257
61110 - General Fund Overhead	\$1,104,400
61120 - IT Overhead	\$188,400
65000 - Transfer to AMP Fund	\$75,000
65001 - Transfer to General Fund	\$42,850
65250 - Transfer to Debt Service Fund	\$3,240,050
65471 - Transfer to Golf Fund	\$375,800
65505 - Transfer to Employee Housing Fund	\$322,200
100 - Parks and Open Space Fund	\$5,348,700
61110 - General Fund Overhead	\$418,100
61120 - IT Overhead	\$138,300
65001 - Transfer to General Fund	\$30,000
65505 - Transfer to Employee Housing Fund	\$124,700
120 - Wheeler Opera House Fund	\$711,100
65001 - Transfer to General Fund	\$120,900
132 - REMP Fund	\$120,900
61110 - General Fund Overhead	\$299,200
61120 - IT Overhead	\$33,000
65001 - Transfer to General Fund	\$79,280
65505 - Transfer to Employee Housing Fund	\$44,500
141 - Transportation Fund	\$455,980
61110 - General Fund Overhead	\$987,700
61120 - IT Overhead	\$1,300
65001 - Transfer to General Fund	\$5,790
150 - Housing Development Fund	\$994,790
61110 - General Fund Overhead	\$192,500
61120 - IT Overhead	\$44,000
65001 - Transfer to General Fund	\$7,070
65505 - Transfer to Employee Housing Fund	\$76,600
152 - Kids First Fund	\$320,170
61110 - General Fund Overhead	\$172,500
61120 - IT Overhead	\$3,000
65250 - Transfer to Debt Service Fund	\$64,740
65505 - Transfer to Employee Housing Fund	\$51,600
160 - Stormwater Fund	\$291,840

City of Aspen Transfer Detail by Fund

	Amount
61110 - General Fund Overhead	\$926,400
61120 - IT Overhead	\$178,900
65001 - Transfer to General Fund	\$1,076,200
65100 - Transfer to Parks Fund	\$150,000
65120 - Transfer to Wheeler Fund	\$36,683
65431 - Transfer to Electric Fund	\$3,500
65505 - Transfer to Employee Housing Fund	\$223,100
421 - Water Utility Fund	\$2,594,783
61110 - General Fund Overhead	\$468,700
61120 - IT Overhead	\$19,700
65001 - Transfer to General Fund	\$621,400
65505 - Transfer to Employee Housing Fund	\$121,500
431 - Electric Utility Fund	\$1,231,300
61110 - General Fund Overhead	\$338,400
61120 - IT Overhead	\$70,300
65141 - Transfer to Transportation Fund	\$1,350,000
65505 - Transfer to Employee Housing Fund	\$137,100
451 - Parking Fund	\$1,895,800
61110 - General Fund Overhead	\$171,500
61120 - IT Overhead	\$23,000
65505 - Transfer to Employee Housing Fund	\$69,700
471 - Golf Course Fund	\$264,200
61110 - General Fund Overhead	\$60,800
65150 - Transfer to Affordable Housing Fund	\$200,000
65505 - Transfer to Employee Housing Fund	\$12,700
491 - Truscott I Housing Fund	\$273,500
61110 - General Fund Overhead	\$42,900
65150 - Transfer to Affordable Housing Fund	\$700,000
65505 - Transfer to Employee Housing Fund	\$11,900
492 - Marolt Housing Fund	\$754,800
61110 - General Fund Overhead	\$193,800
65250 - Transfer to Debt Service Fund	\$86,320
65505 - Transfer to Employee Housing Fund	\$68,600
510 - Information Technology Fund	\$348,720
45712 - Employer Premiums	\$5,022,000
501 - Employee Benefits Fund	\$5,022,000
Grand Total	\$26,096,840

City of Aspen Transfers Detail by Type

	Amount
100 - Parks and Open Space Fund	\$1,104,400
120 - Wheeler Opera House Fund	\$418,100
141 - Transportation Fund	\$299,200
150 - Housing Development Fund	\$987,700
152 - Kids First Fund	\$192,500
160 - Stormwater Fund	\$172,500
421 - Water Utility Fund	\$926,400
431 - Electric Utility Fund	\$468,700
451 - Parking Fund	\$338,400
471 - Golf Course Fund	\$171,500
491 - Truscott I Housing Fund	\$60,800
492 - Marolt Housing Fund	\$42,900
510 - Information Technology Fund	\$193,800
61110 - General Fund Overhead	\$5,376,900
001 - General Fund	\$1,255,000
100 - Parks and Open Space Fund	\$188,400
120 - Wheeler Opera House Fund	\$138,300
141 - Transportation Fund	\$33,000
150 - Housing Development Fund	\$1,300
152 - Kids First Fund	\$44,000
160 - Stormwater Fund	\$3,000
421 - Water Utility Fund	\$178,900
431 - Electric Utility Fund	\$19,700
451 - Parking Fund	\$70,300
471 - Golf Course Fund	\$23,000
61120 - IT Overhead	\$1,954,900
100 - Parks and Open Space Fund	\$75,000
65000 - Transfer to AMP Fund	\$75,000
100 - Parks and Open Space Fund	\$42,850
120 - Wheeler Opera House Fund	\$30,000
132 - REMP Fund	\$120,900
141 - Transportation Fund	\$79,280
150 - Housing Development Fund	\$5,790
152 - Kids First Fund	\$7,070
421 - Water Utility Fund	\$1,076,200
431 - Electric Utility Fund	\$621,400
65001 - Transfer to General Fund	\$1,983,490
001 - General Fund	\$184,400
421 - Water Utility Fund	\$150,000
65100 - Transfer to Parks Fund	\$334,400

City of Aspen Transfers Detail by Type

	Amount
001 - General Fund	\$30,367
421 - Water Utility Fund	\$36,683
65120 - Transfer to Wheeler Fund	\$67,050
451 - Parking Fund	\$1,350,000
65141 - Transfer to Transportation Fund	\$1,350,000
491 - Truscott I Housing Fund	\$200,000
492 - Marolt Housing Fund	\$700,000
65150 - Transfer to Affordable Housing Fund	\$900,000
001 - General Fund	\$2,667,590
100 - Parks and Open Space Fund	\$3,240,050
160 - Stormwater Fund	\$64,740
510 - Information Technology Fund	\$86,320
65250 - Transfer to Debt Service Fund	\$6,058,700
421 - Water Utility Fund	\$3,500
65431 - Transfer to Electric Fund	\$3,500
001 - General Fund	\$30,000
65451 - Transfer to Parking Fund	\$30,000
100 - Parks and Open Space Fund	\$375,800
65471 - Transfer to Golf Fund	\$375,800
001 - General Fund	\$1,300,900
100 - Parks and Open Space Fund	\$322,200
120 - Wheeler Opera House Fund	\$124,700
141 - Transportation Fund	\$44,500
152 - Kids First Fund	\$76,600
160 - Stormwater Fund	\$51,600
421 - Water Utility Fund	\$223,100
431 - Electric Utility Fund	\$121,500
451 - Parking Fund	\$137,100
471 - Golf Course Fund	\$69,700
491 - Truscott I Housing Fund	\$12,700
492 - Marolt Housing Fund	\$11,900
510 - Information Technology Fund	\$68,600
65505 - Transfer to Employee Housing Fund	\$2,565,100
501 - Employee Benefits Fund	\$5,022,000
45712 - Employer Premiums	\$5,022,000
Grand Total	\$26,096,840

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Purchased Services	\$75,010	
Capital	\$5,775,235	
Capital Maintenance	\$621,500	
000 - Asset Management Plan Fund Total	\$6,471,745	4%
Wages & Benefits	\$24,589,804	
Travel & Training	\$340,820	
Purchased Services	\$6,567,010	
Materials & Supplies	\$1,339,460	
Debt	\$12,240	
Other Outflows	\$2,494,133	
Overhead	\$1,255,000	
Transfers	\$4,213,257	
001 - General Fund Total	\$40,811,724	24%
Wages & Benefits	\$4,943,820	
Travel & Training	\$64,770	
Purchased Services	\$1,191,490	
Materials & Supplies	\$714,550	
Capital	\$2,003,800	
Capital Maintenance	\$391,800	
Other Outflows	\$176,460	
Overhead	\$1,292,800	
Transfers	\$4,055,900	
100 - Parks and Open Space Fund Total	\$14,835,390	9%
Wages & Benefits	\$1,812,800	
Travel & Training	\$219,350	
Purchased Services	\$1,628,740	
Materials & Supplies	\$186,440	
Capital	\$1,242,500	
Capital Maintenance	\$45,000	
Other Outflows	\$70,000	
Overhead	\$556,400	
Transfers	\$154,700	
120 - Wheeler Opera House Fund Total	\$5,915,930	4%
Purchased Services	\$3,083,500	
130 - Tourism Promotion Fund Total	\$3,083,500	2%
Purchased Services	\$68,800	
Other Outflows	\$3,370,900	
131 - Public Education Fund Total	\$3,439,700	2%

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Other Outflows	\$1,250,000	
Transfers	\$120,900	
132 - REMP Fund Total	\$1,370,900	1%
Wages & Benefits	\$608,780	
Travel & Training	\$4,040	
Purchased Services	\$2,633,710	
Materials & Supplies	\$44,700	
Capital	\$300,000	
Capital Maintenance	\$99,500	
Other Outflows	\$82,080	
Overhead	\$332,200	
Transfers	\$123,780	
141 - Transportation Fund Total	\$4,228,790	3%
Wages & Benefits	\$276,060	
Travel & Training	\$1,290	
Purchased Services	\$485,730	
Materials & Supplies	\$15,010	
Capital	\$31,500,000	
Other Outflows	\$19,380	
Overhead	\$989,000	
Transfers	\$5,790	
150 - Housing Development Fund Total	\$33,292,260	20%
Wages & Benefits	\$916,460	
Travel & Training	\$23,560	
Purchased Services	\$190,430	
Materials & Supplies	\$39,170	
Capital	\$166,000	
Other Outflows	\$882,970	
Overhead	\$236,500	
Transfers	\$83,670	
152 - Kids First Fund Total	\$2,538,760	2%
Wages & Benefits	\$559,390	
Travel & Training	\$10,200	
Purchased Services	\$82,080	
Materials & Supplies	\$20,990	
Overhead	\$175,500	
Transfers	\$116,340	
160 - Stormwater Fund Total	\$964,500	1%
Debt	\$6,143,025	
250 - Debt Service Fund Total	\$6,143,025	4%

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Wages & Benefits	\$3,132,950	
Travel & Training	\$62,000	
Purchased Services	\$1,513,320	
Materials & Supplies	\$448,180	
Capital	\$4,777,500	
Capital Maintenance	\$6,500	
Other Outflows	\$2,000	
Overhead	\$1,105,300	
Transfers	\$1,489,483	
421 - Water Utility Fund Total	\$12,537,233	7%
Wages & Benefits	\$1,900,950	
Travel & Training	\$23,750	
Purchased Services	\$5,978,780	
Materials & Supplies	\$163,660	
Capital	\$2,611,500	
Capital Maintenance	\$19,250	
Debt	\$353,105	
Other Outflows	\$31,000	
Overhead	\$488,400	
Transfers	\$742,900	
431 - Electric Utility Fund Total	\$12,313,295	7%
Wages & Benefits	\$1,357,900	
Travel & Training	\$29,960	
Purchased Services	\$764,300	
Materials & Supplies	\$87,310	
Capital	\$812,000	
Capital Maintenance	\$101,200	
Other Outflows	\$29,400	
Overhead	\$408,700	
Transfers	\$1,487,100	
451 - Parking Fund Total	\$5,077,870	3%
Wages & Benefits	\$1,136,750	
Travel & Training	\$10,120	
Purchased Services	\$423,730	
Materials & Supplies	\$354,880	
Capital	\$550,340	
Capital Maintenance	\$82,700	
Debt	\$56,500	
Overhead	\$194,500	
Transfers	\$69,700	
471 - Golf Course Fund Total	\$2,879,220	2%

City of Aspen Expenditure Budget By Fund

	Amount	% of Total
Wages & Benefits	\$127,600	
Travel & Training	\$2,030	
Purchased Services	\$537,090	
Materials & Supplies	\$32,120	
Capital	\$171,980	
Capital Maintenance	\$99,000	
Overhead	\$60,800	
Transfers	\$212,700	
491 - Truscott I Housing Fund Total	\$1,243,320	1%
Wages & Benefits	\$118,880	
Travel & Training	\$680	
Purchased Services	\$406,320	
Materials & Supplies	\$23,750	
Capital	\$32,000	
Capital Maintenance	\$121,750	
Overhead	\$42,900	
Transfers	\$711,900	
492 - Marolt Housing Fund Total	\$1,458,180	1%
Wages & Benefits	\$340,900	
Purchased Services	\$5,829,900	
501 - Employee Benefits Fund Total	\$6,170,800	4%
Wages & Benefits	\$60,000	
Purchased Services	\$161,690	
Materials & Supplies	\$2,950	
Capital	\$1,090,000	
Capital Maintenance	\$232,000	
505 - Employee Housing Fund Total	\$1,546,640	1%
Wages & Benefits	\$982,040	
Travel & Training	\$37,990	
Purchased Services	\$537,570	
Materials & Supplies	\$18,400	
Capital	\$68,000	
Capital Maintenance	\$187,200	
Overhead	\$193,800	
Transfers	\$154,920	
510 - Information Technology Fund Total	\$2,179,920	1%
Grand Total	\$168,502,701	100%

City of Aspen Expenditure Budget By Type

	Amount	% of Total
51110 - Regular Employees	\$26,433,570	
51120 - Temporary Employees	\$1,894,720	
51122 - Seasonal Employees	\$851,840	
51130 - Overtime	\$238,470	
51140 - Standby And Callback Pay	\$146,990	
51210 - Health Insurance Premiums	\$5,834,730	
51212 - Health Savings Account Contributions	\$226,900	
51213 - Basic Life Insurance	\$131,440	
51215 - Death And Disability Insurance	\$85,670	
51220 - FICA Contributions	\$2,170,170	
51230 - Retirement Contributions	\$1,986,410	
51250 - Unemployment Compensation	\$78,284	
51251 - Workers' Compensation	\$359,630	
51260 - Awards (Service / Incentive)	\$9,500	
51261 - Cafeteria Plan	\$328,630	
51262 - Employee Bus Passes	\$87,760	
51263 - Employee Fun Passes	\$55,820	
51265 - Goals and Outcome Measures Bonus	\$543,560	
51299 - Other Employee Benefits	\$1,340,990	
51321 - Down payment assistance	\$60,000	
WAGES & BENEFITS	\$42,865,084	25%
54810 - Registration	\$44,790	
54820 - Airfare	\$59,630	
54830 - Ground Transportation (Including Mileage)	\$32,980	
54840 - Lodging	\$178,000	
54850 - Per Diem (Meals)	\$23,860	
54899 - Other Travel And Training	\$491,300	
TRAVEL & TRAINING	\$830,560	0%
52101 - Management Consulting Services	\$43,270	
52105 - Housing Administration	\$392,900	
52110 - Accounting And Audit	\$153,300	
52130 - Engineering	\$147,960	
52140 - Legal	\$236,220	
52150 - Marketing Services (Not Advertising)	\$3,183,840	
52170 - Health Insurance Admin Fees	\$163,900	
52171 - Health Care Consulting	\$210,000	
52180 - Support Services	\$15,180	
52199 - Other Professional Services	\$2,382,910	
52310 - Graphic Design	\$4,200	
52399 - Other Technical Services	\$252,390	
53110 - Property Management Services	\$404,440	
53210 - Custodial Services	\$490,170	
53220 - Disposal / Trash	\$236,660	
53310 - Snow Removal	\$128,800	

City of Aspen Expenditure Budget By Type

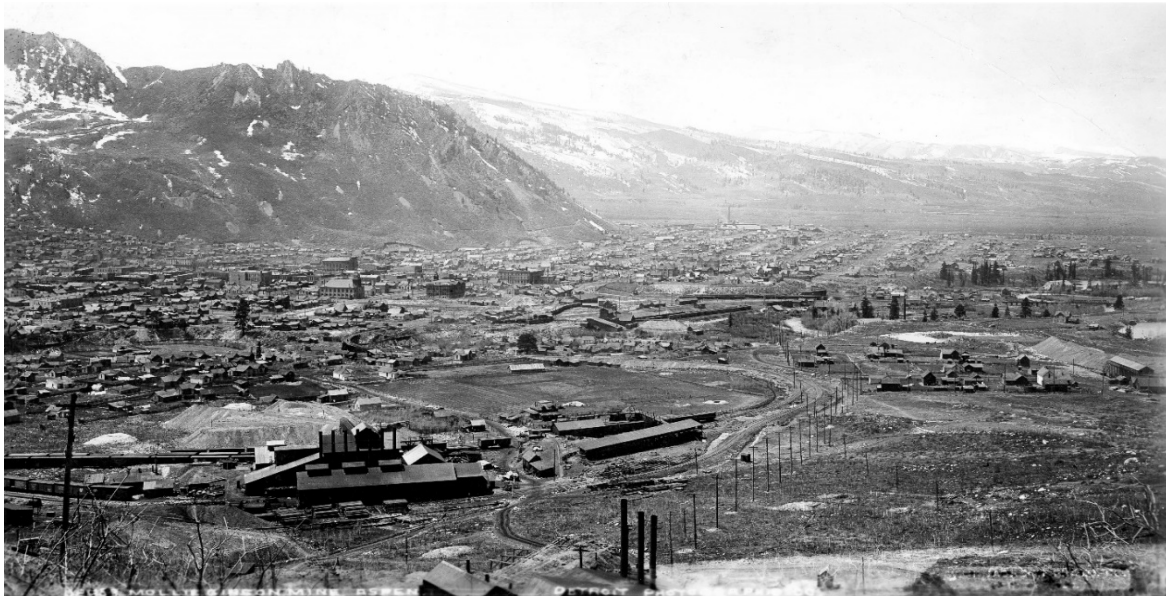
	Amount	% of Total
53320 - Landscape Maintenance	\$91,040	
53330 - Electrician Services	\$9,870	
53340 - Plumbing / HVAC services	\$37,150	
53350 - Painting services	\$6,960	
53390 - Repair And Maintenance (100% Carry Forward)	\$279,650	
53399 - Other Repair and Maintenance Services	\$793,090	
53510 - Renovations	\$10,000	
53610 - Rental Of Land And Buildings	\$27,240	
53620 - Rental Of Equipment And Vehicles	\$221,040	
53630 - Rental of Meeting Facilities	\$11,170	
53999 - Other Purchased-Property Services	\$142,600	
54110 - Bank Fees	\$475,390	
54210 - Property Insurance	\$719,540	
54310 - Internet	\$225,070	
54320 - Phones	\$372,390	
54330 - Postage	\$53,900	
54340 - Radios	\$31,630	
54399 - Other Communication Services	\$678,100	
54410 - Printed Ads	\$342,660	
54420 - Radio Ads	\$10,030	
54430 - Digital Ads	\$72,830	
54440 - Social Media Ads	\$6,400	
54450 - Printed collateral	\$34,620	
54499 - Other Advertising	\$155,590	
54510 - Printing And Binding	\$78,420	
54620 - Performer/Artist Fees	\$702,500	
54710 - Health Insurance Claims	\$4,800,000	
54711 - Stop Loss Insurance Premiums	\$648,000	
54720 - Affordable Care Act Fees	\$2,000	
54910 - Dues And Memberships	\$279,960	
54915 - Software / hosting Fees	\$1,486,610	
54920 - Permit Fees	\$31,230	
54930 - Inspection Fees	\$87,440	
54940 - Towing	\$30,830	
54950 - Transportation	\$1,859,760	
54960 - Security	\$188,860	
54990 - Property tax collection fees	\$190,630	
54999 - Other Purchased Services	\$1,172,860	
56110 - Water Services	\$411,890	
56120 - Sewer Services	\$164,790	
56210 - Natural Gas	\$445,620	
56220 - Electricity	\$1,064,100	
56221 - Wholesale Electric	\$5,259,600	
PURCHASED SERVICES	\$32,159,200	19%
55110 - Office Supplies	\$105,730	

City of Aspen Expenditure Budget By Type

	Amount	% of Total
55111 - Workstation Replacement (100% Carryforward)	\$24,580	
55112 - PC Replacement (100% Carryforward)	\$167,940	
55120 - Maintenance Supplies	\$713,630	
55130 - Signs	\$54,980	
55131 - Parts	\$441,920	
55140 - Work Clothing And Personal Protective Equipment	\$125,890	
55199 - Other General Supplies And Materials	\$948,580	
55210 - Gasoline	\$321,730	
55310 - Chlorine	\$40,000	
55320 - Fertilizer	\$43,640	
55399 - Other Chemicals	\$85,380	
55410 - Food	\$152,450	
55510 - Books And Periodicals	\$4,740	
55610 - General Cost Of Goods Sold	\$216,370	
55620 - Special Orders Cost Of Goods Sold	\$44,010	
MATERIALS & SUPPLIES	\$3,491,570	2%
57210 - Infrastructure	\$10,747,565	
57310 - Buildings	\$36,398,150	
57410 - Improvements Other Than Buildings	\$687,900	
57520 - Vehicles	\$1,623,240	
57540 - Equipment	\$1,644,000	
CAPITAL	\$51,100,855	30%
57210 - Infrastructure	\$510,200	
57310 - Buildings	\$740,000	
57410 - Improvements Other Than Buildings	\$515,800	
57530 - Furniture And Fixtures	\$86,750	
57540 - Equipment	\$154,650	
CAPITAL MAINTENANCE	\$2,007,400	1%
58110 - Principal-Bonds	\$2,970,000	
58115 - Principal-Other Debt	\$883,740	
58120 - Interest-Bonds	\$619,805	
58125 - Interest-Other Debt	\$2,083,475	
58210 - Fiscal Agent	\$7,850	
DEBT	\$6,564,870	4%
59110 - Agency Distribution	\$4,600,300	
59210 - Grants	\$2,517,333	
59310 - Contributions	\$488,260	
59410 - Scholarships	\$315,540	
59510 - Program Incentives	\$250,130	
59610 - Food Tax Refunds	\$232,560	
59620 - Other Customer Refunds	\$1,000	
59910 - Departmental Carryforward Savings	\$3,200	
OTHER OUTFLOWS	\$8,408,323	5%

City of Aspen Expenditure Budget By Type

	Amount	% of Total
61120 - IT Overhead	\$1,954,900	
61110 - General Fund Overhead	\$5,376,900	
OVERHEAD	\$7,331,800	4%
65000 - Transfer to AMP Fund	\$75,000	
65001 - Transfer to General Fund	\$1,983,490	
65100 - Transfer to Parks Fund	\$334,400	
65120 - Transfer to Wheeler Fund	\$67,050	
65141 - Transfer to Transportation Fund	\$1,350,000	
65150 - Transfer to Affordable Housing Fund	\$900,000	
65250 - Transfer to Debt Service Fund	\$6,058,700	
65431 - Transfer to Electric Fund	\$3,500	
65451 - Transfer to Parking Fund	\$30,000	
65471 - Transfer to Golf Fund	\$375,800	
65505 - Transfer to Employee Housing Fund	\$2,565,100	
TRANSFERS	\$13,743,040	8%
Grand Total	\$168,502,701	100%





2022 CAPITAL APPROPRIATION SUMMARY

	2022	2023	2024	2025	2026
000 - Asset Management Plan Fund	5,775,235	12,859,150	6,997,460	5,739,090	5,124,230
100 - Parks and Open Space Fund	2,003,800	2,933,000	3,840,500	3,787,000	1,712,500
120 - Wheeler Opera House Fund	1,242,500	2,844,000	365,000	305,000	55,000
141 - Transportation Fund	300,000	391,500	76,500	495,000	1,076,000
150 - Housing Development Fund	31,500,000	4,500,000	50,000,000	50,000,000	30,000,000
152 - Kids First Fund	166,000	101,700	197,100	-	-
421 - Water Utility Fund	4,777,500	4,353,500	4,101,000	3,851,500	3,785,000
431 - Electric Utility Fund	2,611,500	2,522,750	1,710,000	1,967,000	2,190,000
451 - Parking Fund	812,000	55,000	177,000	64,000	28,000
471 - Golf Course Fund	550,340	242,500	19,900	106,000	76,500
491 - Truscott I Housing Fund	171,980	110,200	45,800	1,286,200	-
492 - Marolt Housing Fund	32,000	34,000	27,000	32,000	30,000
505 - Employee Housing Fund	1,090,000	150,000	150,000	13,785,000	-
510 - Information Technology Fund	68,000	233,000	87,800	97,000	95,000
Grand Total Capital Projects	51,100,855	31,330,300	67,795,060	81,514,790	44,172,230

	2022	2023	2024	2025	2026
000 - Asset Management Plan Fund	621,500	375,000	710,033	783,780	592,740
100 - Parks and Open Space Fund	391,800	668,700	342,900	756,900	670,100
120 - Wheeler Opera House Fund	45,000	28,000	57,600	20,000	40,000
141 - Transportation Fund	99,500	100,500	101,500	100,500	100,500
152 - Kids First Fund	-	38,100	600	-	-
421 - Water Utility Fund	6,500	60,000	51,800	87,000	8,000
431 - Electric Utility Fund	19,250	30,040	23,000	198,160	20,650
451 - Parking Fund	101,200	70,000	70,000	5,000	-
471 - Golf Course Fund	82,700	71,400	73,300	72,800	73,600
491 - Truscott I Housing Fund	99,000	87,000	51,500	33,000	182,700
492 - Marolt Housing Fund	121,750	109,000	104,300	74,600	73,100
505 - Employee Housing Fund	232,000	250,000	269,000	290,000	312,000
510 - Information Technology Fund	187,200	167,400	101,800	313,800	333,900
Grand Total Capital Maintenance	2,007,400	2,055,140	1,957,333	2,735,540	2,407,290



2022 Projects by Fund

	2022 Appropriations	Lifetime Budget
Capital Projects		
000 - Asset Management Plan Fund	5,775,235	18,475,235
113 - Clerks Office	24,500	24,500
51448 Dominion Election Equipment - Upgrade	18,500	18,500
51449 Color Printer - Clerk - 2022	6,000	6,000
117 - Finance	9,000	9,000
51450 Multi-Function Machine - Finance - 2022	9,000	9,000
119 - Asset Management	1,850,000	11,000,000
51430 City Offices - Armory Renovation	1,500,000	7,500,000
51420 Old Powerhouse Preservation Project	350,000	3,500,000
221 - Police	110,000	110,000
51452 Automated Ticketing System	60,000	60,000
50451 Police Weapon Replacement - Out Years	32,000	32,000
51454 Radar Trailer - 2022	18,000	18,000
321 - Streets	1,766,465	1,766,465
51438 Street Improvement - 2022	898,065	898,065
51437 Fleet - 2022	850,400	850,400
51455 Street Department Paint Gun - 2022	18,000	18,000
327 - Engineering	1,683,000	4,383,000
51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	607,000	607,000
51263 Spring and Cooper Street Intersection Improvements	275,000	320,000
51266 Red Brick Roadway Improvements	155,000	185,000
50496 Right of Way Improvements Planning	150,000	170,000
51440 Downtown Core Pedestrian Safety	150,000	900,000
51439 Midland Avenue Infrastructure Improvements	95,000	1,270,000
50498 Roadway and Drainage Improvements at Moore Drive and Maroon Cre	75,000	390,000
51445 Castle Creek Bridge Trail Underpass Wall	65,000	355,000
50489 Hyman Pedestrian Connectivity Improvements	59,000	59,000
51459 West End Traffic Calming Mitigation	32,000	32,000
51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	95,000
542 - Aspen Rec Center	332,270	1,182,270
50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	87,270
51461 Fitness and Weight Equipment - 2022	80,000	80,000
50961 LIA Roof Repair - Continuous Seamless Roof	50,000	750,000
51466 Boiler Vessel Replacement - 2022	40,000	40,000
51211 HVAC System for Red Brick Gym	25,000	175,000
50370 Battery operated Ice edger	20,000	20,000
50423 Lap Pool Cover Replacement - Out Years	14,000	14,000
51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	10,000
51463 Printer - ARC - Aquatics - 2022	6,000	6,000
100 - Parks and Open Space Fund	2,003,800	5,103,800
50992 Iselin Tennis Court Replacement - Construction	400,000	400,000
51446 Herron Park Bathroom	330,000	330,000
51340 Cozy Point Ranch Improvements	250,000	700,000



2022 Projects by Fund

	2022 Appropriations	Lifetime Budget
51484 Fleet - Parks - 2022	224,800	224,800
50350 Dolinsek Gardens Development	175,000	375,000
51485 Maroon Creek Singletrack Trail Re-build	175,000	175,000
50964 Maroon Creek Road Trail - Construction	150,000	1,900,000
51483 Parks Campus Fire Suppression Repair	84,000	84,000
51003 John Denver Sanctuary Interp - Implementation	50,000	120,000
50986 Irrigation Efficiency Improvements	50,000	215,000
50329 Parks Site Interior	50,000	400,000
51365 AABC to Intercept Trail Planning	25,000	50,000
51478 Multifunction Copy Machine Parks Office	15,000	15,000
51486 Nordic Snowmobile - 2022	15,000	15,000
51179 Recycling Cans for Commercial Core - Out Years	10,000	100,000
120 - Wheeler Opera House Fund	1,242,500	3,605,939
51442 Production Improvements - Qsys control system	275,000	275,000
51512 Replacement of Theatrical Rigging System	237,500	2,337,500
51519 Theatre Sound System Replacement	210,000	210,000
51231 Production Improvements - Lighting Console	120,000	293,439
51513 Onstage Audio Monitor Console	90,000	90,000
50519 Website Redesign	80,000	80,000
51531 Electrical Assessment	60,000	60,000
51523 Cinema Audio Cabinet Replacement	60,000	60,000
51516 Wireless Microphone Package	30,000	60,000
51518 Intelligent Lighting Fixtures	20,000	80,000
51521 Replacement of Stage Deck Components	20,000	20,000
51517 Marley Dance Floor	15,000	15,000
51520 Relocation of Hood Controls	10,000	10,000
51515 Spotlight Acquisition	10,000	10,000
51525 Volunteer Management Software	5,000	5,000
141 - Transportation Fund	300,000	300,000
51533 Rubey Park Overhead Charging Station	300,000	300,000
150 - Housing Development Fund	31,500,000	206,313,102
51418 Placeholder for Other Development Opportunities	20,000,000	20,000,000
51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	10,000,000	52,238,102
51225 Lumber Yard Housing Development	1,500,000	134,075,000
152 - Kids First Fund	166,000	166,000
51414 Replacement of Common Area Flooring - Yellow Brick	146,000	146,000
51443 Yellow Brick Entrance Replacement and Redesign	20,000	20,000
421 - Water Utility Fund	4,777,500	11,482,500
51317 Maroon Creek Penstock Lining Project - 2021	1,800,000	4,000,000
50579 Improvements to West Red's Pump Station	1,000,000	1,085,000
51133 Hunter Creek Pipeline Loop - Out Years	450,000	525,000
51138 Woody Creek Parcel	250,000	475,000
50937 WTP Campus - Exterior Building Improvements	250,000	570,000
51327 Pump Station Standby Power	250,000	850,000
51489 Distribution Replacement - 2022	160,000	160,000



2022 Projects by Fund

	2022 Appropriations	Lifetime Budget
50935 East and West WTP Filter- Filter Gallery and Control Improvements	150,000	2,400,000
51132 Highlands Tank Rehabilitation - Out Years	137,500	687,500
51491 Distribution System Flowmeters at Zone Breaks - 2022	75,000	75,000
51490 Meter Replacement Program - 2022	75,000	75,000
51129 Micro Hydro Maroon / Castle Creek	50,000	450,000
51493 Water Treatment Plant Improvements - 2022	50,000	50,000
51492 Pre-Project Engineering Services - 2022	50,000	50,000
51494 Fire Hydrant Replacement - 2022	30,000	30,000
431 - Electric Utility Fund	2,611,500	4,674,250
51444 Red Brick North to Red Brick South Circuit replacement Construction	2,200,000	4,262,750
51496 Electric System Replacement - 2022	200,000	200,000
51495 Cable Replacement - 2022	150,000	150,000
51497 Fleet - Electric - 2022	31,500	31,500
51498 Electric Meter Inventory/Replacement - 2022	30,000	30,000
451 - Parking Fund	812,000	812,000
51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire Sy:	345,000	345,000
51407 Elevator Replacement	250,000	250,000
51499 Bathrooms Upgrades to ADA	150,000	150,000
51500 Fire Detection Devices	40,000	40,000
51501 Fleet - Parking - 2022	27,000	27,000
471 - Golf Course Fund	550,340	550,340
51535 Golf Cart Fleet Replacement - 2022	399,540	399,540
50617 Interior - Golf and Nordic Clubhouse	75,800	75,800
51504 Fleet - Golf - 2022	75,000	75,000
491 - Truscott I Housing Fund	171,980	222,580
50624 Truscott Asphalt Overlay	45,000	45,000
50647 Truscott Ph 1 Hot Water Storage Tank Replacement	33,080	67,580
50658 Truscott Exterior Lighting Equipment Replacement	25,000	25,000
50626 Site - 100 Building Office Clubhouse -Out Years	21,900	38,000
50625 Truscott Snow Removal Equipment Replacement	12,000	12,000
50659 Truscott Mailbox Replacement Buildings 400- 1000	11,000	11,000
50660 Truscott Snowblower Replacement 2022	10,000	10,000
50661 Truscott Mailbox Replacement	8,000	8,000
50662 Truscott Maintenance Shop Heater Replacement	6,000	6,000
492 - Marolt Housing Fund	32,000	32,000
51526 Marolt - Exterior Painting - 2022	32,000	32,000
505 - Employee Housing Fund	1,090,000	3,549,918
50681 Water Place Phase II - Design	625,000	999,918
51529 Main Street Cabin Housing	315,000	2,100,000
51534 Water Place Roof Replacement	150,000	450,000
510 - Information Technology Fund	68,000	68,000
51508 Fiber Optic Improvements - 2022	60,000	60,000
51505 IT Loaner Laptop Refresh - 2022	8,000	8,000
Grand Total	51,100,855	255,355,664



2022 Projects by Fund

	2022 Appropriations	Lifetime Budget
Capital Maintenance Projects		
000 - Asset Management Plan Fund	621,500	4,847,200
119 - Asset Management	141,000	2,074,000
40002 Facility Maintenance	117,000	1,687,000
40003 Animal Shelter Maintenance	24,000	387,000
321 - Streets	47,500	208,200
40005 Building Exterior Maintenance - Streets	47,500	208,200
327 - Engineering	201,000	1,713,000
40009 Traffic Signal Maintenance	121,000	877,000
40101 Emergency Repairs	30,000	300,000
40007 Bridge Maintenance	25,000	481,000
40008 City Survey Monument Maintenance	25,000	55,000
542 - Aspen Rec Center	67,000	687,000
40010 Upgrades to Technology	35,000	425,000
40011 AIG & LIA Compressor Overhauls	20,000	175,000
40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches	12,000	87,000
552 - Red Brick	165,000	165,000
40021 Sewer Maintenance	165,000	165,000
100 - Parks and Open Space Fund	391,800	1,924,300
40041 Marolt Open Space Maintenance	100,000	300,000
40039 Tiehack Bridge Deck Repair	100,000	100,000
40028 Wagner Park Repair and Restoration	77,000	864,000
40029 Clay Tennis Courts Maintenance	69,800	385,300
40025 Cozy Point Ranch - Exterior Building Maintenance	45,000	275,000
120 - Wheeler Opera House Fund	45,000	385,000
40046 Site - Wheeler Opera House	20,000	200,000
40047 HVAC Maintenance/Upgrades	15,000	135,000
40043 Elevator System Maintenance	10,000	50,000
141 - Transportation Fund	99,500	1,004,000
40049 Rubey Park Maintenance	82,500	825,000
40050 Bus Stop Improvement Plan	17,000	179,000
421 - Water Utility Fund	6,500	29,500
40054 Water Campus - Network Components	6,500	29,500
431 - Electric Utility Fund	19,250	550,850
40059 Work Equipment	11,250	134,250
40060 Information Technology Plan	7,000	409,600
40061 Core City Network - Electric	1,000	7,000
451 - Parking Fund	101,200	214,600
40065 Parking Facility Calking	100,000	200,000
40063 Core City Network - Parking	1,200	14,600
471 - Golf Course Fund	82,700	752,600
40067 Rental Clubs	35,700	390,600
40070 Ditch Maintenance	22,000	112,000
40100 Golf and Nordic Clubhouse	15,000	150,000



2022 Projects by Fund

	2022 Appropriations	Lifetime Budget
40068 Golf Course Annual Improvements	10,000	100,000
491 - Truscott I Housing Fund	99,000	227,000
40093 Interior Unit Light Fixtures and Outlets - Bld 100 Units	29,000	87,000
40094 Interior Unit Plumbing and Fixtures - Bld 100 Units	25,000	50,000
40076 Truscott Concrete Repairs and Replacement	15,000	30,000
40095 Replace Carpet Flooring and Paint - Bld 100 Apartments	14,000	28,000
40096 Appliance Range/Oven Replacement	13,000	26,000
40077 Truscott Boiler Pump Replacement	3,000	6,000
492 - Marolt Housing Fund	121,750	862,700
40083 Marolt - Exterior Painting	32,000	290,000
40097 Marolt - Refurbish Interiors	25,000	75,000
40084 Marolt - Carpet & Vinyl Replacement	25,000	250,000
40098 Marolt - Interior Painting of Units	15,000	15,000
40099 Marolt - Purchase New Furniture	10,000	30,000
40085 Marolt - Furniture & Fixture Replacement	5,250	107,700
40086 Marolt - Window Replacement	5,000	50,000
40087 Marolt - Appliance Replacement	4,500	45,000
505 - Employee Housing Fund	232,000	3,313,000
40071 Properties Repair and Renovations	232,000	3,313,000
510 - Information Technology Fund	187,200	2,072,400
40073 Network Services	161,000	1,798,200
40072 Cybersecurity Outyears - Implementation	16,200	174,200
40091 Fiber Optic Maintenance	10,000	100,000
Grand Total	2,007,400	16,183,150

Fleet Replacement Schedule

Budget is net of trade in value					<u>2022</u>	<u>2022</u>	<u>2022</u>
Fund/Dept/Veh #	Year	Description	Replace	Miles/Hrs	Est. Trade	Est. Cost	Budget
General Fund - Departments							
Building and Planning							
212106	2012	chev equinox	7/yr80000	92,729	\$8,000	\$35,000	\$27,000
Building and Planning Total					\$8,000	\$35,000	\$27,000
Police							
312130	2015	ford explorer	7/yr80000	59,280	\$19,000	\$63,850	\$44,850
312131	2015	ford explorer	7/yr80000	55,547	\$19,000	\$63,850	\$44,850
312132	2015	ford explorer	7/yr80000	51,899	\$19,000	\$63,850	\$44,850
312133	2015	ford explorer	7/yr80000	50,352	\$19,000	\$63,850	\$44,850
Police Total (vehicle estimated cost includes equipment and installation)					\$76,000	\$255,400	\$179,400
Streets - Vehicles							
411507	2011	sand truck	10yr	3,290	\$15,000	\$200,000	\$185,000
411508	2011	sand truck	10yr	2,928	\$15,000	\$200,000	\$185,000
411716	2016	tymco 600 sweeper	5yr	2,050	\$100,000	\$350,000	\$250,000
Streets Total					\$130,000	\$750,000	\$620,000
Asset Mgt							
910107	2012	F150	7/yr80000	73,800	\$6,000	\$30,000	\$24,000
Asset Mgt Total					\$6,000	\$30,000	\$24,000
General Fund Equipment And Vehicles Total					\$220,000	\$1,070,400	\$850,400
Parking Fund - Vehicles							
542705	2015	ventrac	5yr	-	\$5,000	\$32,000	\$27,000
Parking Fund Total					\$5,000	\$32,000	\$27,000
Electric Fund - Vehicles							
450106	2011	ford ranger	7/yr80000	28,210	\$3,500	\$35,000	\$31,500
Electric Fund Total					\$3,500	\$35,000	\$31,500
Parks Fund - Vehicles							
552541	2017	GEM ELXD		-	\$5,000	\$32,000	\$27,000
552542	2017	GEM ELXD		-	\$5,000	\$32,000	\$27,000
550126	2005	Chevy 1500	7/yr80000	76,640	\$3,500	\$30,000	\$26,500
Parks Fund - Equipment							
551159	2018	CAT 246D Skid steer	yearly	179		\$6,000	\$6,000
551160	2018	CAT 246D Skid steer	yearly	174		\$6,000	\$6,000
552529	2015	clubcar VI	8yr	347	\$500	\$23,000	\$22,500
552735	2017	ventrac 4500Z	5yr	1,187	\$3,500	\$44,000	\$40,500
552736	2017	ventrac 4500Z	5yr	1,488	\$3,500	\$44,000	\$40,500
552809	2001	ty crop 460	15yr	no meter	\$1,200	\$30,000	\$28,800
Parks Fund Total					\$22,200	\$247,000	\$224,800
Golf Fund - Vehicles							
730105	2000	ford ranger	7/yr80000	141,011	\$6,000	\$26,000	\$20,000
732501	2003	toro sidewinder	8yr	2,095	\$1,500	\$29,500	\$28,000
732522	1996	toro workman	8yr	1,531	\$1,000	\$28,000	\$27,000
Golf Subtotal - Fleet Budget					\$8,500	\$83,500	\$75,000
Golf Cart Fleet							
	2017	Ez-go Cart Fleet , 60	5yr		\$180,000	\$579,540	\$399,540
Subtotal of Golf Cart Fleet Replacement					\$180,000	\$579,540	\$399,540
Golf Fund Total					\$188,500	\$663,040	\$474,540
Grand Total					\$439,200	\$2,047,440	\$1,608,240



2022 Supplemental Requests

	FTE	On-going	One-time
Citywide		\$581,720	-
2% Cost of Living Adjustment (1/15/22)		581,720	-
001 - General Fund	5.02	\$467,240	\$838,930
112 - Mayor and Council	0.00	9,600	640,860
Additional HHS Grant Funding			340,860
Travel and Training		9,600	-
Arts Grants			\$300,000
114 - Managers Office	0.67	133,260	12,060
Grants Coordinator (2/3 FTE)	0.67	55,260	2,060
Communications Interns		40,000	-
Grants Management Software		25,000	10,000
Language and Graphic Design Services		6,500	-
Translation Services		6,500	-
117 - Finance	1.00	87,560	2,600
Payroll Technician	1.00	87,560	2,600
119 - Asset Management	1.00	107,160	-
Maintenance Tech III	1.00	107,160	-
122 - Planning	0.00	-	33,000
30% of Development Review Fee Study		-	33,000
123 - Building	0.00	-	33,000
30% of Development Review Fee Study		-	33,000
221 - Police	1.00	94,440	3,100
Police Officer I	1.00	94,440	3,100
321 - Streets	0.35	35,220	-
Transfer Stormwater Costs	0.35	35,220	-
327 - Engineering	0.00	-	22,000
20% of Development Review Fee Study		-	22,000
431 - Environmental Health	1.00	-	92,310
Environmental Health Specialist	1.00		92,310



2022 Supplemental Requests

	FTE	On-going	One-time
100 - Parks and Open Space Fund	1.00	\$299,110	\$11,000
Seasonal Labor Wage Increase		150,000	-
Transfer Stormwater Costs	1.00	75,280	-
Minor Goods and Services Increases		73,830	-
10% of Development Review Fee Study		-	11,000
120 - Wheeler Opera House Fund	1.33	\$164,990	\$1,040
Stage Technician III	1.00	88,800	-
Wheeler Temp Labor Wage Increase		48,450	-
Grants Coordinator (1/3 FTE)	0.33	27,740	1,040
141 – Transportation Fund	0.00	-	\$150,000
Entrance to Aspen Consultant			\$150,000
150 - Housing Development Fund	1.00	\$105,250	\$2,600
Housing Policy Analyst	1.00	105,250	2,600
160 - Stormwater Fund	-1.35	(\$156,170)	-
Transfer Stormwater Costs (GF)	-0.35	(58,750)	-
Transfer Stormwater Costs (Parks)	-1.00	(97,420)	-
421 - Water Utility Fund	1.00	\$117,870	\$108,600
Water Utilities Project Manager II	1.00	117,870	3,100
Water Utility Rate Study		-	100,000
5% of Development Review Fee Study		-	5,500
431 - Electric Utility Fund	0.00	-	\$405,500
Purchased Power		-	300,000
Electric Utility Rate Study		-	100,000
5% of Development Review Fee Study		-	5,500
471 - Golf Course Fund	0.00	\$41,550	\$27,500
Lessons (Pass Through)		41,550	-
Golf Cart Rental		-	27,500
501 - Employee Benefits Fund	0.00	-	\$35,000
Chronic Disease Management	0.00		35,000
Grand Total	8.00	\$1,621,560	\$1,580,170



2022 Supplemental Requests

Citywide – 2% Cost of Living Adjustment

Description of The Current Status / Problem / Opportunity (The Why):

The City is experiencing turnover and longer delays in filling vacancies due to difficulties of wages and housing. Exit interview information shows longer commutes, challenges of the work, and wages all as factors around decisions to leave employment. On average, the City is recruiting for 10-13 full time positions simultaneously, and is experiencing periods in excess of 6 months to fill many vacancies with qualified candidates willing to live or relocate to the Roaring Fork Valley.

As a point of reference to the proposed COLA, over the last 12 months (July-July), the U.S. Bureau of Statistic reported that the consumer price index for urban consumers (CPI-U) for the Western Region rose 5.2%, with food prices raising 4.6%, with most of this increase occurring in the last six months. Additionally, while difficult to quantify, there is a growing body of examples related to sharp increases in rental and ownership housing costs within the area the City seeks its workforce. The 2% COLA recommendation takes into account that some of these inflationary costs are transitory rather than persistent, yet a portion of this upward pressure will persist and should be accounted for.

Finally, the city's typical 4% merit increase salary pool is lagging to keep up with these recent increased costs. Relative to some competing employers, including Pitkin County, Town of Basalt, and Town of Snowmass Village, most are providing COLA and/or merit salary adjustments in 2021 and recommendations for 2022 that are above the City of Aspen's base budget assumptions. In addition to salary, Pitkin County is also planning to significantly reduce health insurance premium contributions.

Description of The Proposed Solution (The What):

The City of Aspen needs to take additional action to increase employee wages to address growing inflation and slipping market competitiveness. As part of a multi-prong approach, it is recommended a 2% cost of living increase (COLA) be implemented effective 1/15/21 in addition to market adjustments from the classification and compensation study, merit pay increases, and benefit adjustments. This COLA recommendation affects all full time and regular part time employment categories. Other employment statuses, such as intermittent and seasonal, are being addressed in separate requests or departmental management changes.

Financial Impact:

Total new expenditure authority – \$581,720 City of Aspen Funds & \$20,060 APCHA (on-going)



2022 Supplemental Requests

001 General Fund – Mayor and Council – Increased HHS Grants

Description of The Current Status / Problem / Opportunity (The Why):

Pursuant to voter sentiment captured in the November 7, 2017 election, in 2018 the City began imposing a specific sales tax on tobacco and nicotine products with the express purpose of applying tax resources towards financing “health and human services, tobacco related health issues, and addiction and substance abuse education and mitigation.” This tax was established as an initial \$3/pack of cigarettes and/or 40% tax on all other tobacco products. The first three years of collections (2018-2020) equal roughly \$1 million.

Description of The Proposed Solution (The What):

With the funds collected to date, the City has entered into an intergovernmental agreement (IGA) with the Aspen School District to assist with the cost of programs coordinated and delivered by Aspen Family Connections, its family resource center. This agreement is in place for three years and commits up to \$250,000 annually, or \$750,000 in aggregate.

Given the remaining unallocated funds, Council input is requested to incorporate the remaining \$340,860 in collections to date as part of the 2022 health and human services granting pool, and to further benefit those in the Community that have immediate need of assistance and support.

Financial Impact:

Total new expenditure authority – \$340,860 (one-time)



2022 Supplemental Requests

001 General Fund – Mayor and Council – Travel and Training Increase

Description of The Current Status / Problem / Opportunity (The Why):
Mayor and City Council expenditures for registrations and travel to member organizational conferences and boards decreased in 2020 due to travel restrictions. Council is set to exceed the 2021 budget with current registrations and travel expenses for Colorado Municipal League Conference, Colorado Association of Ski Towns Conference, and various Board meetings attended by council members to represent the City of Aspen. Travel expenses for council members is not expected to decrease in 2022.

Description of The Proposed Solution (The What):
This request increases the budget for registration, airfare, ground transportation, lodging, and per diem meals for Mayor and Council travel and training purposes.

Impacts If Not Approved / Alternatives:
Less preferably, we could restrict Council from reimbursement of travel expenses, or restriction from attending conferences and board meetings.

Financial Impact:
Total new expenditure authority – \$9,600 (on-going)



2022 Supplemental Requests

001 General Fund – Mayor and Council – Arts Grants

Description of The Current Status / Problem / Opportunity (The Why):
This supplemental was added at the direction of City Council to increase funding for Arts Grants to \$300,000 in the General Fund and reduce funding by \$84,000 in the Wheeler Opera House Fund in order to match 2021 funding levels for city-awarded Arts Grants.

Financial Impact:
Total new expenditure authority – \$300,000 one-time



2022 Supplemental Requests

001 General Fund – City Manager – Grants Coordinator (1.0 FTE)

Why This Position or Payroll Adjustment Is Needed:

Staffing the grant programs within the City has shifted between departments over the years because there were multiple types of grant programs, such as health and human services grants, arts grants, and other community programming grants, and no dedicated staff to manage them. The grant programs were previously administered by Wheeler Opera House staff. In 2020, the Strategy and Innovation Office provided significant assistance and support to the process. Point b(e) Strategies LLC recommended managing the grant programs from a permanent department and devoting appropriate staff resources. Staff presented this solution to Council in early 2021.

By committing to a full-time grants position, the City can measure impact and track accountability from its grant recipients to ensure the grant programs best meet the community's needs. Moreover, this would provide appropriate focus, better communication to stakeholders, and management of the City's \$1 million+ grants programs.

Point B(e)'s justification for additional staffing included:

- Administration of grant programs takes a significant number of staff hours.
- Typical administrative costs for grant programs range anywhere between 5–20% of the overall funding, with the median at 7%, which approximates one FTE for the City's grant funding.
- Current staff has little time to assure the grants programs actually meet minimal standards, much less the best practices in grants programs management.

While the Strategy and Innovation Office assisted with grants management previously, without additional staffing this is not sustainable. In addition to grants management, this position would also assist other administrative departments that face growing demand for services, such as Communications, Strategy and Innovation, and Information Technology.

What Are the Impacts If Not Approved:

Consistent communication and follow through of processes in administration and management of the grants are important to the applicants, to staff, and ultimately to the community. Frequent changes in grants administration may cause unintended consequences including the risk of mistakes, miscommunication, delays, and loss of knowledge retention. It is undetermined who will perform this work if not approved. There is no long-term direction or statement included in a current job description.

An alternative solution may be to outsource the grants coordination and management. However, this could be ineffective and costly due to the potential turnover of consultants, management and workload associated with a consultant and time-consuming training of a consultant

Financial Impact:

Total new expenditure authority is \$86,100 (on-going and one-time). 1/3 of the cost will be allocated to the Wheeler Opera House Fund (\$28,780).



2022 Supplemental Requests

001 General Fund – Communications – Communications Interns

Why This Position or Payroll Adjustment Is Needed:

In 2020, City Council identified the need to create and implement a strategic and comprehensive communications plan. Currently the department is staffed with a Communications Director and two Communications Managers. In 2021, the department had a temporary intern to fulfill some administrative duties and project-based needs.

The desire to enhance the City's communications efforts requires the ability for the communications team to be both strategic and tactical. Currently, communication needs are high and often require existing staff to dedicate more time to the tactical space to meet day to day demands. This request will allow the Communications department's staff to spend more of their time on the strategic communications work that needs to be done to make long-term changes that will increase the effectiveness of the City of Aspen's communications with the public and deliver on Council's strategic plan goal. The interns would gain valuable real-world experience in communications by implementing the tactical aspects of the strategy, while also owning and enhancing certain project-based work such as newsletters, photography, and short video projects.

What Are the Impacts If Not Approved:

If not approved, staff will still work on both day-to-day needs as well as the goals and outcomes identified in the Communications Strategic Plan, such as developing an Engagement Framework and Crisis Communications Plan. However, those deliverables will be significantly slowed to accommodate and serve immediate communications needs such as making a social media post, distributing a press release, formatting a newsletter, or making minor edits on the website.

Financial Impact:

Total new expenditure authority – \$40,000 (on-going)



2022 Supplemental Requests

001 General Fund – Strategy & Innovation – Grants Management Software

Description of The Current Status / Problem / Opportunity (The Why):

The City awards around 88 grants totaling more than \$1.4 million annually. The grant management software system and tools would allow for effective strategic decision making than is currently possible. If the City increases grant funding, the management, oversight, coordination and communication required will also increase. Point B(e), the outside grants consultant for the City, recommended moving in this direction to ease the operational burden on City staff, grantees and the review committee by developing a better infrastructure and staffing system within the City to manage the grants. Additionally, Pitkin County recently adopted a new program to manage grant applications and tracking, creating an opportunity for potential synergy.

The City and the community would benefit from a grant management software system for the following reasons:

- Increased communication, reporting functionality, and efficiencies for the City and grant applicants
- Efficient workflows that decrease the time between application and award
- Increased collaboration with grantees throughout entire grant lifecycle
- Effective measurement and communication through stakeholder reporting

Description of The Proposed Solution (The What):

Grant management software can help the City manage grants and streamline the entire process. This software is a tool that helps to keep records of all the grant applications, awards, how the money from each grant was spent, and other administrative records the City needs to monitor. It may also include progress reports, grants organization, tracking functionality and streamlining and may speed up the process of the writing of grant applications.

Impacts If Not Approved / Alternatives:

The City of Aspen would continue using a manual approach that is administratively burdensome and inefficient for the grantee applicants and staff without allowing for and providing enhanced functionality, accountability and grant management and oversight.

Financial Impact:

Total new expenditure authority – \$35,000 which includes one-time implementation/set up of \$10,000 and annual operating costs of approximately \$25,000 (on-going)



2022 Supplemental Requests

001 General Fund – Communications – Language Translation Services

Description of The Current Status / Problem / Opportunity (The Why):

According to the 2019 American Community Survey, 14.1% of the City of Aspen’s residents speak a language other than English. 3.3% of the City of Aspen’s residents “speak English less than very well.” Additionally, a significant percentage of Aspen’s down-valley workforce speak a language other than English and possess limited English proficiency (LEP). Furthermore, Aspen is an international tourist destination with visitors speaking many languages other than English.

Due to a Supreme Court ruling in *Lau v. Nichols* 414 U.S. 563 (1974) and Title VI of the Civil Rights Act, all City programs that receive federal assistance are required to ensure that LEP community members have a meaningful opportunity to participate. This creates a federal mandate for providing reasonable translation services that meet the needs of the community. This includes youth and family programs, transportation, etc.

The City of Aspen values service and stewardship to the community and to effectively provide equitable and inclusive services to all its community members it should invest in language access.

Description of The Proposed Solution (The What):

The City of Aspen will use \$6,500 to purchase written translation services on an as-needed basis. Translated communications materials could include print collateral and digital messaging depending on the benefits to the LEP community and the consequences from a failure to translate. Communication relating to public health, safety, or welfare will be given highest priority. We will consider translating materials communicating a core service or program, information to remain or establish eligibility for public assistance programs, or creation of legally enforceable rights or responsibilities.

Language access services will be implemented immediately by the Communications department. The success of this program will be determined by the City’s ability to reach audiences in the LEP community and provide them with essential information.

Impacts If Not Approved / Alternatives:

If not approved, the City of Aspen will lack the ability to accurately translate or “transcreate” essential material into other languages. Translating materials will be done by using Google translate and running Google translations by City of Aspen staff who are bilingual if they have bandwidth to assist. However, existing staff is currently limited and has other responsibilities. Translating materials will not be the priority of existing Spanish speaking staff and will only be done when necessary and as possible.

Financial Impact:

Total new expenditure authority – \$6,500 (on-going)



2022 Supplemental Requests

001 General Fund – Communications – Professional Graphic Design Services

Description of The Current Status / Problem / Opportunity (The Why):

The City of Aspen does not retain a professional graphic designer and does not currently allocate funds to hire on demand professional graphic design services. While current staff can perform limited graphic design duties, they do not specialize in these areas. Graphic design work is a specialty skill that is intensive and time-consuming, which pulls current Communications staff away from other strategic communications duties. It is not effective use of current staff.

Description of The Proposed Solution (The What):

The Communications department requests \$6,500 to hire 100 hours of graphic design services. This will allow the department to invest more time into the high-level work requested by Council such as the creation, maintenance and implementation of a communications strategy and tactics. Additionally, a collaborative relationship involving the Communications department's oversight and a graphic design professional's expertise will create the highest quality products for the City. This will enhance the quality of the City's messaging.

Impacts If Not Approved / Alternatives:

If not approved, the Communications department will use funds allocated to other budget areas to purchase limited professional graphic design services and dedicate more staff time to graphic design. This will reduce both staff time available towards a communications strategy and reduce the quality of the design produced. Alternatively, we may choose not to create graphics for communications operations, which will reduce the effectiveness of the City's communications and diminish customer service for internal clients.

Financial Impact:

Total new expenditure authority – \$6,500 (on-going)



2022 Supplemental Requests

001 General Fund – Finance – Payroll Technician (1.0 FTE)

Why This Position or Payroll Adjustment Is Needed:

Payroll Back-Up: The Finance department is responsible for the payroll function for all departments. The payroll process includes bi-weekly audits on timecards, auditing life events and benefit changes, completing the payroll process in the financial system, initiating payments to multiple retirement plans and personal banking institutions, creating paper checks, processing loan repayments, HOA dues and rent deductions, and quarterly and annual tax filings. This process is currently performed by a single individual without a back-up. This creates an increased level of stress for the individual and for management; has required strategic vacation scheduling to not interfere with payroll processing and has otherwise created a significant risk for the organization in this area.

Administrative Support: The department has operated without an administrative support position for roughly four years now. Prior to this time, there was a full-time position appropriated, but the workload was not significant enough to justify the role. Since severing that position, the work that was truly administrative in nature has been allocated across multiple positions in the department, from the Director and down to the various individual line staff. This includes:

- Contract management, renewals, and administration
- Requisition and Purchase Order creation, receipting, and tracking
- City purchasing card program administration
- Administration of food tax refund program
- Administration for annual senior property tax assistance program
- Annual file retention management

With the addition of a half-time administrative support position, these tasks could be reduced from staff to allow them to focus on other areas that are less administrative and more technical and in alignment with their skillsets.

While workload will be disbursed throughout the year, there are various times when payroll and administrative needs will ebb and flow. Because of this, the two support areas align well to allow for an aggregation of the roles into a single position, achieving the much-needed redundancy in payroll processing and efficiencies in technical and administrative responsibilities.

What Are the Impacts If Not Approved:

If not approved, City leadership will need to pursue other solutions for payroll support. Without redundancy for the current staff member, this critical process is at risk of being completed timely and accurately. Additionally, the continued administrative functions on technical staff will eventually burn out staff if not resolved. With efficiencies to gain by aligning work with staff, the cost of a more junior position to assist in these areas will allow for technical staff to focus on their primary duties appropriately.

Financial Impact:

Total new expenditure authority – \$90,160 (on-going and one-time)



2022 Supplemental Requests

001 General Fund – Finance – Fee Study and Modeling for Development Review Fees

Description of Current Status / Problem / Opportunity:

The City of Aspen last reviewed its development fees in 2007, following the dissolution of a joint department that served both City of Aspen and Pitkin County governments. At that time, a recalibration of fees was performed due to the change in economies of scale as they related to overhead and the like. After a failed RFP, the City performed an in-house assessment of rates and rate structure in 2011.

Since then, the building community and the Community Development and City leadership have expressed a desire to revisit the effectiveness/accuracy of the fees being charged for services rendered, as well as an underlying motivation to streamline or simplify the fee structures wherever possible. With the organization finalizing implementation of a new software for tracking and collecting development review fees, this is the next logical step in improving the departments' operations for employees and customers alike.

Description of The Proposed Solution (The What):

The City is following up on a recently released RFP to assess the City's current development fees and rebase the unit price of each development review related fee to obtain the appropriate cost recovery; where possible, improve the fee structure for simplification and accuracy; compare current fee structure to other organizations' (locally and perhaps to other similar type municipalities); and to create and deliver tools for the City to assess and modify unit rates to reflect the impacts around cost of service over time. Recommendations for future fee structures should be based upon a supported methodology to capture overall direct, indirect, and overhead costs. Staff intends to move forward with an award for work to commence in early 2022. This timing is important to allow for outreach to the building community, engagement with staff, check-in opportunities with Council and ultimately, a final recommendation that can be incorporated into an updated fee ordinance for calendar year 2023.

Impacts If Not Approved / Alternatives:

The City should periodically review its fee structures to ensure that the appropriate collection of fees is obtained to cover costs and support timely and accurate services to the rate payers. Given the last assessment done more than a decade ago and the continuing change in complexity around development review services, this assessment is highly recommended.

Financial Impact:

Total new expenditure authority - \$110,000 (one-time) This request will be funded by the Community Development departments (60%), Engineering (20%), Parks & Open Space (10%), and the Utilities (10%).



2022 Supplemental Requests

001 General Fund – Asset – Maintenance Technician III (1.0 FTE)

Why Is This Position or Payroll Adjustment Needed:

The New City Hall coming online will add an additional 40,000 square feet of building that requires care and on-going stewardship. The new building has sophisticated electrical, mechanical, geothermal systems that will require a high degree of skill to provide preventative maintenance to ensure this capital investment is both operational and protected. This position would be a full-time position with the ability to provide backup to existing facilities maintenance requirements as needed. It would not require reorganization of the department.

What Are the Impacts if Not Approved:

The organization has made a large capital investment in the New City Hall facility. Not approving this position would require us to outsource the building operations to a third party. This often proves expensive with less return than one person who becomes intimately familiar with the building itself and the people/public working and utilizing the facility. If the Asset Department was charged with maintaining this facility and could not outsource the work, then it would be difficult to keep up with ongoing preventative maintenance required to keep the facility up and running and could potentially negatively impact the day-to-day operations of the City Staff and public that rely on the building. There will be deferred maintenance that will begin to accumulate from opening of the new building, which is not ideal.

Financial Impact:

Total new expenditure authority – \$107,160 (on-going)



2022 Supplemental Requests

001 General Fund – Police – Police Officer I (1.0 FTE)

Why This Position or Payroll Adjustment Is Needed:

At the end of 2019, the Police Department underwent a thorough staffing and operational assessment. The resulting report included data driven recommendations to increase the number of patrol officers available daily to accommodate a greater focus on proactive and community policing, and to absorb the workload associated with the Department's best practices approach to diverting offenders with mental health issues from the criminal justice system.

In patrol, industry best practices are to ensure that time is available for officers to perform proactive policing. This is in contrast to reactive policing, which is the practice of responding to an incident after it has occurred. The goal in having the staffing and operational assessment was to identify staffing levels and deployment practices that provide adequate coverage for response to calls for service while also enabling officers to engage in the level of proactive policing desired by the community.

The International Association of Chiefs of Police (IACP) has established a general best practices guideline that calls for a patrol officer's time to be balanced equally between proactive policing, reactive policing, and administrative requirements. In other words, the best practices target is for an average of 33% of a Patrol Officer's time to be available for proactive policing (33% rule). The report determined that to maintain basic services, and depending on scheduling system, the department needs between 3 and 5 additional FTE's to provide a basic level of service.

This Police Officer I FTE request is an initial step in following the recommendations to address minimum staffing levels to:

- Accommodate a greater focus on proactive community policing
- Respond to patrol requests from the community for increased presence in the downtown core, traffic safety, and bike patrol
- Conduct more community outreach events – for instance more donuts and coffee with the cops
- Enable staff training requirements to be met
- Account for leave usage, whether extended or PTO
- Start to address the need for increased 24-hour supervision availability and safety concerns when only one officer is on duty

What Are the Impacts If Not Approved:

The choice to increase the number of sworn officers affects the amount of time officers have to focus on proactive patrol (traffic issues, neighborhood complaints, presence in the core, community relations.) Officers prioritize their work time based on the nature of a call or whether there is unallocated time in which they can self-initiate activity. If officers are spending a significant portion of their time responding to calls and then writing the associated reports, there is less time for proactive patrol. This is the situation the department currently finds itself in, whereby the amount of time spent on proactive patrol (a minimum of 33% of their time), is not being met. Thus, the assessment recommendations to increase staffing to allow for increased proactive patrol. If Council wishes to have a police department focused on community relationships, very high-quality proactive service levels and officers who have time to assist



2022 Supplemental Requests

What Are the Impacts If Not Approved:
people in need, this proactive policing time is critical. Without the staffing more time is spent responding to calls and report writing, not initiating.

Financial Impact:
Total new expenditure authority – \$97,540 (on-going and one-time)



2022 Supplemental Requests

001 General Fund – Environmental Health – Environmental Health Specialist (Termed)

Why This Position or Payroll Adjustment Is Needed:

Aspen City Council's desire to increase waste diversion programming in several areas including mandatory composting, construction and demolition (C&D) debris sorting, and diversion and reinstitution of cardboard collection at the Rio Grande recycling center means the Environmental Health and Safety department will need an additional staff member to run these expanded program areas. In 2021, Council authorized a temporary staff member to fulfil some of these duties, specifically working on voluntary programs.

Based on work session feedback, Council is considering mandating diversion in both compostable materials and C&D sections of the waste stream. If these programs become mandatory, they will require monitoring and enforcement to ensure compliance along with significant business and residential support to achieve proposed goals related to waste diversion.

Prior to May of 2021, the waste program had been staffed by one FTE with the help of seasonal interns. Current staff is at capacity. This position will be largely field-focused on tasks such as business trainings, monitoring and enforcement of waste requirements and daily oversight of the collections at the Rio Grande recycle center. The position would report to the Senior Environmental Health Specialist in charge of the waste program and would not require reorganization.

Council had initially requested a long-term waste strategy and action plan to significantly increase compost and C&D diversion as part of a work session on 12/7/2020. Council support for *requiring* waste diversion in these areas was given at the 7/6/2021 work session, which brought about a council goal.

What Are the Impacts If Not Approved:

If this position is not approved, it will significantly hamper the ability to divert additional waste beyond current levels. For requirements like this to be effective, adequate staff availability to train partners, monitor and enforce the regulations is essential. With current staff levels, that capacity does not exist.

The expansion of waste programs will require significant shifts in practice on the part of businesses and residents from their current habits and substantial staff time will be needed to make the expanded waste programs effective in delivering greater diversion. In the past two months there has been full-time work required to support the business and residential community to better comply with existing regulation and voluntary programs (capacity which was not available prior to the temporary position being added in May). Maintaining this capacity as we move to mandated diversion program is critical to the program's success.

If this position is not approved there will not be adequate staff time available to perform the work necessary to create a successful program. Because existing waste program staff are routinely working beyond 40 hours a week to maximize programs currently in place, not allocating an FTE for this expanded programming will result in shortfall of waste reduction outcomes, as this work cannot be effectively outsourced. Success will require consistent coordination with existing waste and climate staff to maintain



2022 Supplemental Requests

What Are the Impacts If Not Approved:
momentum and alignment. Having the position in-house will also allow staff to capitalize on nearly 10 years of relationships which have been developed under the existing waste program staff.

Financial Impact:
Total new expenditure authority – \$92,310 (one-time, termed position)



2022 Supplemental Requests

100 Parks & Open Space Fund – Seasonal Labor Rate Adjustment

Why This Position or Payroll Adjustment Is Needed:

Seasonal maintenance positions have increasingly been a challenge for the Parks and Open Space department to fill. In 2018, staff developed a bonus program to help with recruitment and retention. This program was paused in 2020 but will be returned for the fall of 2021 and subsequently into 2022.

Over the last three years, the department has been able to hire 83%, 72%, and 75% of the seasonal budgeted and available positions. Significant hiring shortfalls over the last two years have challenged the department to prioritize critical tasks over traditional maintenance standards, resulting in accumulating deferred maintenance.

Example needs within Parks Maintenance that are not being met due to these hiring challenges:

- Decreased weed management within perennial gardens
- Delays in irrigation system startup and repair
- Urban forest maintenance increasingly reliant on contracted labor, escalating service costs
- Trail maintenance frequencies for sweeping and vegetation pruning are reduced

Staff have compared wages for both public and private comparable positions:

Pitkin County Open Space and Trails	Typically hires at \$21.70	PTO, \$350/month stipend, Return and end season bonus
Town of Snowmass Village	\$19.61	
Town of Carbondale	\$18.15	Entry level
Town of Basalt	\$19.00	Unable to fill position in 2021
Local Tree and Lawn Care (Private Company)	\$18.00	Health and 401k
Local Construction (Private)	\$19.00	Full health and 401k
City of Aspen Parks Seasonal (2021 starting rate)	\$18.00	Return and end of season bonus

Due to the high reliance on seasonal labor to accomplish all Parks and Open Space tasks, staff have worked with HR to establish three new target rates that will address new hires, as well as internal equity for returning long term seasonals. Staff propose three tiers for maintenance staff, with target rates starting at \$21 for 2022.

The proposed change in seasonal rates represents a competitive increase and is in line with recent compensation philosophies to be a local market leader in compensation. These changes will hopefully ensure that the stewardship of the City's parks, trails, and open spaces continues to be delivered at the highest levels.



2022 Supplemental Requests

What Are the Impacts If Not Approved:

If the seasonal target pay increase is not approved, service levels may be reduced due to the availability of labor to perform work. We may also see increased attrition within our existing team due to the opportunity to move to other agencies or businesses, and earn increased wages due to the skills and abilities that have been developed during tenure in the Parks and Open Space Department.

Contracted services do not provide sufficient relief for labor, due to the skill and knowledge that are required for many of our seasonal positions. Further, contracted services have increasing fees, and we are experiencing challenges in securing timely contracted services such as fence replacement, tree planting, and temporary labor for annual flower planting.

Finally, the Parks and Open Space department continues to expand due to new park construction and ongoing acquisitions. These community assets all require maintenance and upkeep, and since 2018, the seasonal labor budget and staffing numbers have not increased even though two new parks have been constructed during that time. Further, Dolinsek Gardens and an expansion of public space for Galena Plaza and the new City Hall will add additional duties to parks staff in 2022.

Financial Impact:

Total new expenditure authority – \$150,000 (on-going)



2022 Supplemental Requests

100 Parks & Open Space Fund – Minor Goods and Services Changes

Description of The Current Status / Problem / Opportunity (The Why):

Parks and Open Space Staff are requesting a supplemental increase in the base operational budget (\$73,830) to account for increasing costs of key services, as well as growth associated with additional parks being opened.

The increase of base operational budget is attributed to three general areas:

- Water for Irrigation in Parks: \$32,500
- Urban Forest and Tree Care: \$10,000
- Custodial Services: \$10,000

Remaining increases are spread across Cozy Point, facilities maintenance and overall parks/trails operational lines. Certain goods and services have been increasing in costs, notably as they are associated with local labor. Many trees within the West End need large amounts of thinning and pruning in to reduce hazards and maintain health. Much of this work is beyond the scope and ability of our in-house staff, so contracted services are required.

Description of The Proposed Solution (The What):

Staff reviewed the base operational budget and adjusted funding for various programs and objects to disperse funds to the appropriate priorities. The proposed increase in budget authority would provide a slight increase in financial resources to maintain the high-level delivery of the Parks, Trails and Open Spaces services within the city.

Since 2019, Parks department has completed both Promontory Park and Upper Promontory Park while not substantially adjusting the goods and services budget. The completion of the Dolinsek Gardens is anticipated within the 2022 budget year, and its associated costs will then impact the fund as well. Moreover, the urban forest sustained a significant weather event in June 2020, that both delayed our normal maintenance tasks and increased canopy pruning needs within the West End. The proposed increases to the base ops budget partially account for these concerns.

Impacts If Not Approved / Alternatives:

If the proposed base operational increases are not approved, staff will need to shift funds from one program to another to ensure a balanced budget. There would likely be some reductions in service levels to account for priority needs. One example is that the discretionary volume of annual flowers may be reduced to fund safety-related maintenance within forestry, parks, and the trail system.

Financial Impact:

Total new expenditure authority – \$73,830 (on-going)



2022 Supplemental Requests

120 Wheeler Opera House Fund – Theater Technician III (1.0 FTE)

Why This Position or Payroll Adjustment Is Needed:

In 2020, the Theater Technician III position was to be put forward for approval as a permanent position after a supplemental request in 2019 was approved to create it as a ‘termed’ position. Due to the pandemic, this request was postponed, and is now being made formally for 2022.

The Theater Technician III position is one of just three full-time production positions, the others being the Production Manager and the Assistant Production Manager. Virtually all events on the main stage require at least three production staff: one to run the lighting system, one to run the sound system, and one to act as production manager to assist wherever needed and provide supervision. The Assistant Production Manager for the Wheeler specializes in the sound needs for the theater and provides support to the Production Manager for planning and other production needs.

This Theater Technician III position specializes in the theater’s lighting and rigging systems, while also providing general stagehand support for all rental and presented events. This requires specialized technical and safety training, and consistency in this position is critical to the safe and professional execution of live performances. In addition to maintaining and managing the rigging system, this position operates the theater’s sophisticated lighting system; serves as an in-house lighting designer for touring shows and often for rental clients; and also serves as a lead stagehand for load-ins and load-outs of touring equipment. Given the full production schedule the Wheeler maintains, there is ample work for an FTE in this position. Intermittent staff can supplement the production team for manual labor needs when more than three staff members are required, but the high-level skills and training needed for this position make it impossible to fill with intermittent staff.

Since this was initially created as a full-time termed position, there is already an incumbent in the role and there would not be a need for change in reporting structure. By making the Theater Technician III position a permanent position, the production team will be stable and, more importantly, have the skills and manpower necessary to execute events at the Wheeler in a manner consistent with City, artist, and patron expectations. Additionally, the consistency of a permanent position will help ensure safe operations of the rigging and lighting systems.

What Are the Impacts If Not Approved:

If this position is not approved as a permanent position, the Wheeler risks losing a highly skilled staff member whose talents and training provide critical support for events at the theater. The quality of the support the Wheeler provides to its rental clients as well as to its own presented artists would suffer if this position were to either be a termed position or, even more challenging, covered by intermittent staff. Theatrical rigging and lighting design and operation are highly specialized skills, and it is challenging to identify qualified staff who can fulfill these needs on a consistent basis.

Financial Impact:

Total new expenditure authority – \$88,250 (on-going)



2022 Supplemental Requests

120 Wheeler Opera House Fund – Temporary Personnel Payroll Adjustment

Why This Position or Payroll Adjustment Is Needed:

This request aligns the 2022 budget with historical actual expenses in the temporary personnel lines. In 2018 and 2019, the last two full production years of the Wheeler, the actual expenses for temporary employees were approximately 25 – 50% more than the amount currently budgeted for 2022. In previous years, the actual expenses were covered by budget savings elsewhere in the Wheeler operating budget. This supplemental request will match the 2022 budgeted amount with projected actual expenses.

The temporary personnel lines include all intermittent employees hired by the Wheeler, including ticketing agents, front of house managers, and theater technicians. The need for these employees varies as a function of the amount of activity at the Wheeler, from rental events to Wheeler presented events. By aligning the budget with the projected actuals, Wheeler staff will be able to more accurately allocate and track expenses in future fiscal years.

What Are the Impacts If Not Approved:

If this supplemental request is not approved, the Wheeler will need to find additional savings in its operating budget to cover these required costs. While it is difficult to project where these savings might come from, the impact of a reduction of approximately \$50,000 in other expenses would no doubt be significant.

Financial Impact:

Total new expenditure authority – \$48,450 (on-going)



2022 Supplemental Requests

141 – Transportation Fund – Entrance to Aspen Consultant

Why This Position or Payroll Adjustment Is Needed:
This one-time supplemental funding was added by City Council to provide education, outreach, and consulting around the Entrance to Aspen.

Financial Impact:
Total new expenditure authority – \$150,000 (one-time)



2022 Supplemental Requests

150 Housing Development Fund – Housing Policy Analyst (1.0 FTE)

Why This Position or Payroll Adjustment Is Needed:

This position would be fully funded by the City of Aspen. The focus of this role is the analysis of new policies and/or policy updates both for the City of Aspen's Housing Development efforts and for APCHA. New policy requests are generated by City Council members, APCHA Board members as well as Housing Development and APCHA staff.

Aspen's perennially increasing housing prices and its status as one of the most unequal communities in the US with respect to income inequality makes the need for new deed restricted affordable housing acute and competition for APCHA's rental and ownership properties exceptionally high. On a per capita basis, APCHA manages the largest deed restricted affordable housing program in the nation. The program is over forty years old and houses approximately 40% of the community's full time community members. On top of the high demand, Aspen's limited supply of affordable housing also creates a significant incentive to circumvent APCHA regulations.

These factors necessitate APCHA update its regulations on an on-going basis and calls for on-going policy research, data analysis and policy development. The majority of APCHA's staff are fully deployed in the operations of its program. When the APCHA Board members make policy research-related requests, it requires a current staff member to put aside other work to complete this request – or staff simply cannot fulfill the request. With this role APCHA staff would still be quite involved in policy development, however they would not need to lead this effort alone.

This position will also provide detailed data analysis to City Council and the City of Aspen, including using data now accessible through HomeTrek, to help it understand and craft new policies for affordable housing development and employee housing.

What Are the Impacts If Not Approved:

If not approved, in some cases it may not be possible to do the type of policy research the City Council and APCHA Board desire. In other cases, this task will fall on another employee, whereby other day-to-day critical work may be delayed, or the information may not get to the requested party in a timely manner.

Financial Impact:

Total new expenditure authority – \$107,850 (on-going and one-time)



2022 Supplemental Requests

160 Stormwater Fund – Transfer of Expenses to General Fund and Parks & Open Space Fund

Description of The Current Status / Problem / Opportunity (The Why):

Following Council direction provided at the May 4, 2021 work session around the challenges of funding the Clean River Program, staff has incorporated a re-allocation of existing operational costs provided by the Streets and Parks and Open Space departments.

Description of The Proposed Solution (The What):

The combined re-allocation of expenses has redistributed \$110,500 of budget authority out of the Stormwater Fund largely into the General Fund and Parks and Open Space Fund, with \$45,670 being eliminated entirely. This will also reallocate 1.35 FTE out of the Stormwater Fund and 0.35 FTE into the General Fund (Streets) and 1.00 FTE into the Parks and Open Space Fund.

Impacts If Not Approved / Alternatives:

If not approved, expenses will continue to be absorbed by the Stormwater Fund instead of being made available for future Clean River Program projects.

Financial Impact:

Total expenditure authority decrease to Stormwater Fund – \$156,170 (on-going) (-1.35 FTE)
Total expenditure authority increase to General Fund (Streets) – \$35,220 (on-going) (0.35 FTE)
Total expenditure authority increase to Parks and Open Space Fund – \$75,280 (on-going) (1.00 FTE)

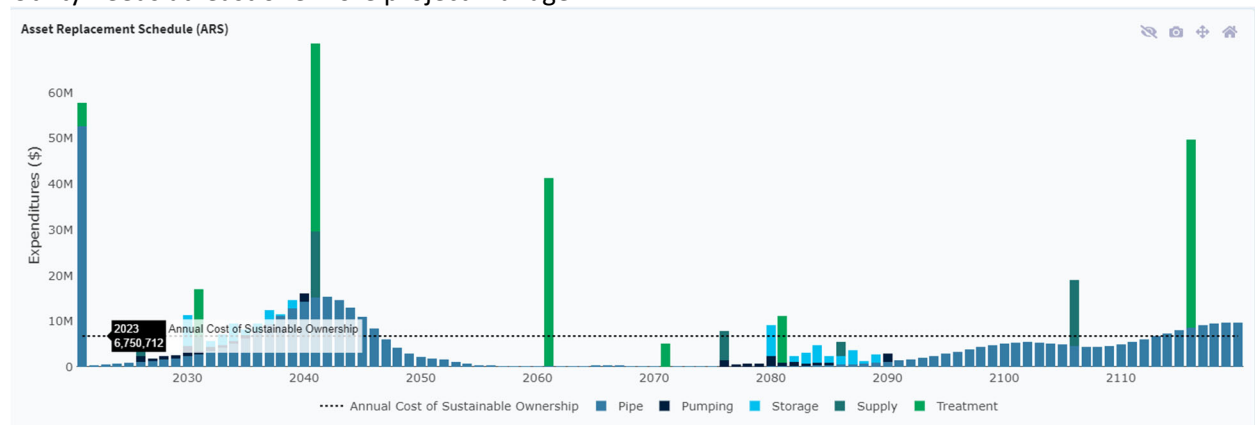


2022 Supplemental Requests

421 Water Utility Fund – Utilities Project Manager II (1.0 FTE)

Why This Position or Payroll Adjustment Is Needed:

The Water Utility has an ever-increasing level of annual capital projects to accomplish to maintain a functioning utility with all its associated infrastructure. Current annual cost of sustainable ownership for Aspen Water Utility Fund is \$6,750,712 in necessary capital project improvements to keep pace with end-of-life fixed assets. To manage this level of infrastructure improvements and replacements, the Water Utility needs at least one more project manager.



Water currently has a Senior Project Manager and a Project Manager II. We are requesting another Project Manager II. General job responsibilities will include:

- Professional level planning and management of City water infrastructure projects to include design and review, project bidding, planning, budget management, scheduling, and construction oversight
- Infrastructure policy development
- Management of design team contracts, monitoring of design process, and presentation of design work to city council for input and approvals

The Water Utility has continued to expand the level of capital infrastructure improvement projects in its Long-Range Plans without addressing project management staffing needs. The volume of capital projects represents an increased workload for these critical, utilities-related fixed asset replacements.

This additional position will not require reorganization of the Utilities department and will maintain the same reporting structure as the current Project Manager II. This new position will handle capital projects as assigned by the Senior Project Manager, as well as those assigned by the Utilities Director.



2022 Supplemental Requests

What Are the Impacts If Not Approved:

If this position is not approved, the Water Utility will fall further behind in its replacement of end-of-life fixed assets and infrastructure. Utilities will continue to have capital projects that take longer to complete due to staff shortages and overwhelming workloads for existing staff. If management and council do not approve this additional FTE, then Utilities will not keep pace with required infrastructure improvements and risk not being able to maintain a stable, reliable, and safe supply of its utilities. Utilities department will start to experience more gaps in its provision of water to its existing customer base due to failing infrastructure.

Financial Impact:

Total new expenditure authority – \$120,970 (on-going and one-time)



2022 Supplemental Requests

421 Water Utility Fund – Water Rate Study

Description of The Current Status / Problem / Opportunity (The Why):

Existing rates are based on a 2017/2018 rate study that has been in effect since January 2019. For Aspen Water Utility, the water rate components include four potable water charges and expense buckets and one non-potable, raw water expense bucket. Potable water costs include four rate components:

- Demand Charge
- Fire Protection Charge
- Pumping Charge
- Variable Consumption Charge

The Raw Water Charge is associated with the delivery of raw water in pressurized mains and in non-pressurized ditch conveyance systems. The two major components of Aspen Water rates are a fixed charge and a variable use component.

Fixed charges are based on an Equivalent Capacity Unit (ECU) rating that is unique to each water customer based on a water fixture inventory and other factors applicable to the account such as a fire charge and a demand charge. The fixture rating is continually updated based on connection permit issuance required at the time of a building or remodeling project. ECU value calculations are maintained as a permanent record for each customer. The fire charge results from allocating the cost of providing water for fire protection to individual customers based on a fixed monthly charge. The water demand charge results from allocating the cost of potential water demand based the number of water fixtures and/or the size of the water service line for each individual water account. Separate calculations of fixed charges are performed on each of seven billing areas. Finally, capital costs are tracked for both system-wide expenses and those that have been allocated to benefit a particular billing area. A weighting factor is calculated for each of the seven billing areas dependent on the capital costs allocated to that group of customers. For instance, the weighting factor is 1.00 for the original Aspen townsite, where relatively fewer facilities are required to provide service, and as high as 2.00 for outlying mountainous areas. Variations in weighting are explained by the increased number of facilities and cost of maintaining facilities in outlying mountainous areas of the community.

Variable water rates consist of a charge for metered usage plus a charge for pumped service, if applicable. Rates for metered services are derived from the annual operations and maintenance cost for the system based on total water sold, exclusive of water provided for snowmaking. Rates for pumped water service are derived by estimating the total amount of water pumped and allocation of costs to pump facilities. Each pump zone is considered as an additional charge with a maximum of two zones for the highest property/water account in the system.

Description of The Proposed Solution (The What):

2022 Water Rate Study could include:

- Development of rate revenue for the test year using detailed billing records
- Development of the test year revenue requirement to determine the revenue required from rates
- Determining the level of rate revenue from existing rates and other sources to meet



2022 Supplemental Requests

Description of The Proposed Solution (The What):

- annual revenue requirements
- Completing a comprehensive cost-of-service analysis for the water utility. The cost to provide service is based on cost recovery from the demand, fire, pumping, variable, and raw water components.
- Review of Utility Investment charges (UIC)/tap fees
- Review of Well Development charges
- Review of Payment in Lieu of Water Rights
- Review of Water Hook Up (Physical Tap) charges

Impacts If Not Approved / Alternatives:

If this supplemental is not approved, the Aspen Water Utility will not keep pace with rate component buckets, the associated expenses, and the infrastructure impacts, which will lead to rates and monthly charges that are not defensible. Water staff could utilize carry forward savings to fund this supplemental request if necessary.

Financial Impact:

Total new expenditure authority – \$100,000 (one-time)



2022 Supplemental Requests

431 Electric Utility Fund – Purchase Power - Wind

Description of The Current Status / Problem / Opportunity (The Why):

This supplemental request is for 2022 budget impacts from the effect of drought conditions on hydroelectric production of the Ruedi, Ridgway, and Maroon Creek hydroelectric facilities. Forecast for overall impacts to the five purchase power categories show less production from each facility. Additionally, there is an expected increase in the cost of purchase wind energy from MEAN and fixed cost recovery charge (FCRC) for 2022. Because of the way the FCRC is structured this impact will likely last through 2024.

The 2022 purchase power forecasts assume a return to normal precipitation and runoff during the winter of 2021/22. Because of the need to refill the reservoirs before normal production can resume, prior experience has shown that the budget impacts persist for an extended period. If the drought conditions persist beyond the summer of 2021 the budget impacts will likely be larger than stated in this analysis and may instigate another purchase power supplemental budget request.

Description of The Proposed Solution (The What):

This one-time purchase power request for additional wind energy budget authority in 2022 is based on current conditions impacting water supply and hydroelectric production. If drought conditions persist beyond the summer of 2021, additional budget authority for 2022 purchase power expense may be required in the Electric Utility Fund's operating budget.

Impacts If Not Approved / Alternatives:

If this purchase power supplemental is not approved, supply and service budget cuts will need to be implemented within the 2022 Electric operating budget. Carryforward savings could be utilized to partially cover the cost of this additional purchase power expenditure.

Financial Impact:

Total new expenditure authority – \$300,000 (one-time)



2022 Supplemental Requests

431 Electric Utility Fund – Electric Rate Study

Description of The Current Status / Problem / Opportunity (The Why):

Existing rates are based on a 2017/2018 rate study that has been in effect since January 2019. The rates include availability, energy, and demand charges. The existing availability charge varies by service size and applies to all classes. Energy charges for residential and small commercial customers use a four-block increasing rate structure for kWh charges. Energy charges for large commercial customers use a two-tier rate structure. Large commercial customers need to have instantaneous demands of 40 kW or more to qualify for this electric rate. The demand charge, (kW), is applicable to large commercial customers only.

Current rate structures are based on a cost-of-service (COS) model so that each customer class only pays for services and infrastructure it uses. Rate studies need to be updated every 4 to 5 years to keep current with COS expenses that are generated from the Electric Fund Long-Range Plan outlining specific operating and capital budget requirements. Rate studies also need to consider fund health, capital improvement needs, and operating expenses so that an appropriate level of revenue can be collected to offset annual and long-term expenses.

The 2022 Electric Rate Study will include monthly charges outlined above, as well as the senior electric rate, the electric vehicle charger rate, the electric community investment fee, and potential review fees associated with interconnect agreements and new solar photovoltaic installs.

Description of The Proposed Solution (The What):

2022 Electric Rate Study could include:

- Development of rate revenue for the test year using detailed billing records
- Development of the test year revenue requirement to determine the revenue requirements
- Functionalize revenue requirement to system functions (e.g., purchased power, distribution management, hydropower, etc.)
- Allocation of functionalized costs to cost components (e.g., energy, demand, availability)
- Distributing costs to customer classes based on their proportionate share of energy usage, demands, and customers

Impacts If Not Approved / Alternatives:

If this supplemental is not approved, the Electric Utility will not keep pace with changes within customer classes, their associated expenses, and infrastructure impacts, which will lead to rates and monthly charges that are not defensible. Electric staff could utilize carry forward savings to fund this supplemental request if necessary.

Financial Impact:

Total new expenditure authority – \$100,000 (one-time)



2022 Supplemental Requests

471 Golf Course Fund - Lessons (Pass Through to Provider)

Description of The Current Status / Problem / Opportunity (The Why):
Lesson revenue expense budget will need additional funding as lesson business is projected to be strong again in 2022.

Description of The Proposed Solution (The What):
Lesson revenue category is a pass-through expense, meaning that the more revenue made, the more expense budget authority is needed.

Impacts If Not Approved / Alternatives:
If not approved, the ability to provide lessons would be unnecessarily limited and not meet the high demand.

Financial Impact:
Total new expenditure authority – \$41,550 (on-going) fully offset by matching revenues



2022 Supplemental Requests

471 Golf Course Fund – Additional Golf Cart Rentals

Description of The Current Status / Problem / Opportunity (The Why):

The Golf Department owns a fleet of 60 golf carts. In the past two years, the golf business both locally and nationwide has escalated. The 60-cart fleet is inadequate to accommodate the needs of all the golfers who want carts each day.

Description of The Proposed Solution (The What):

To provide for this additional demand, the Golf department recommends renting additional 20 carts for the 2022 golf season. Additional golf cart revenue will pass-through so that this additional expense will be offset by the revenue created.

Impacts If Not Approved / Alternatives:

If this is not approved carts will not be available to all pass holders and green fee players who want a cart for their round of golf. Less revenues will be realized along with disappointed customers.

Financial Impact:

Total new expenditure authority – \$27,500 (one-time) potentially offset by matching revenues.



2022 Supplemental Requests

501 Employee Benefits Fund – Chronic Disease Management Vendor

Description of The Current Status / Problem / Opportunity (The Why):

Human Resources is requesting budget authority to contract with a Chronic Disease Management vendor to pilot a program to help employees with musculoskeletal related conditions. Musculoskeletal system (MSK) claims represent the City's top spending chronic disease category. 41.2% of plan members have at least one MSK related condition (back pain, neck pain, osteoarthritis, rheumatoid arthritis, or other MSK), costing the City over \$300,000 annually. The City's MSK incidence rate contributes to high plan costs year over year and is often associated with other chronic diseases. MSK vendors can provide proactive, evidence based, HIPPA compliant, treatment options with the goal of decreasing overall health care costs and increasing plan participant health. Costs for the program are expected to be up to \$35,000, with a projected plan savings of up to \$150,548. However, costs are per plan participant and will vary dependent on utilization.

Description of The Proposed Solution (The What):

Non-work related MSK related conditions occur in employees and may impact an employee's ability to work and directly impact the City's health plan by potentially increasing costs without proactive treatment. Adding additional resources to support total worker health, both work-related and non-work related, will positively impact the City's health plan.

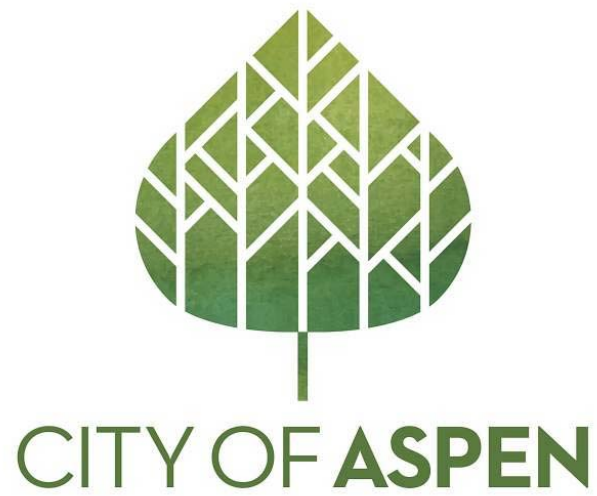
Human Resources will pilot a MSK related condition program. The program's success will be measured by a reduction (or lack of increase) of overall MSK related claims, and feedback from participants. If successful, Human Resources will build the MSK program into the health plan programming for subsequent years. Employees will have access to virtual Physical Therapy, Health Coaches, telehealth consultations, digital sensor technology, pain management techniques and behavioral health, all customized to individual member experience.

Impacts If Not Approved / Alternatives:

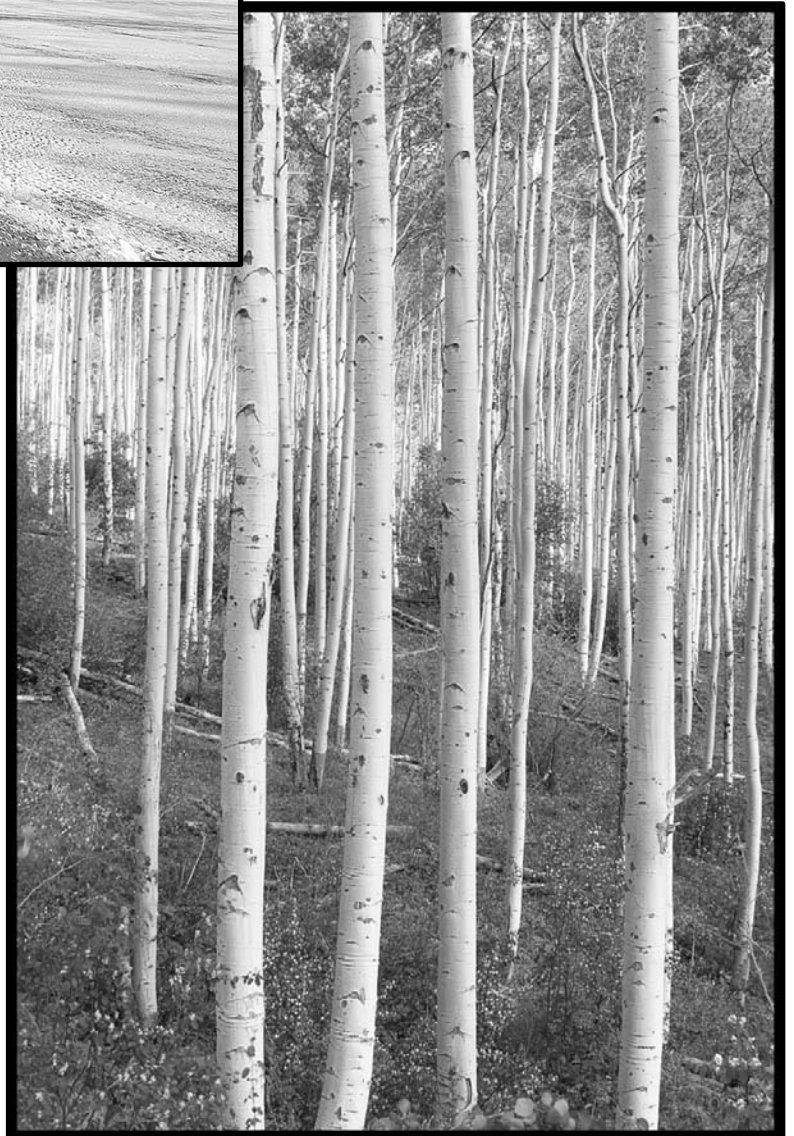
If authority is not granted, Human Resources will continue to promote workplace ergonomics and safety but will be unable to provide resources for employees who have chronic MSK related issues through the City's health plan.

Financial Impact:

Total new expenditure authority – \$35,000 (one-time)



Detailed Financials

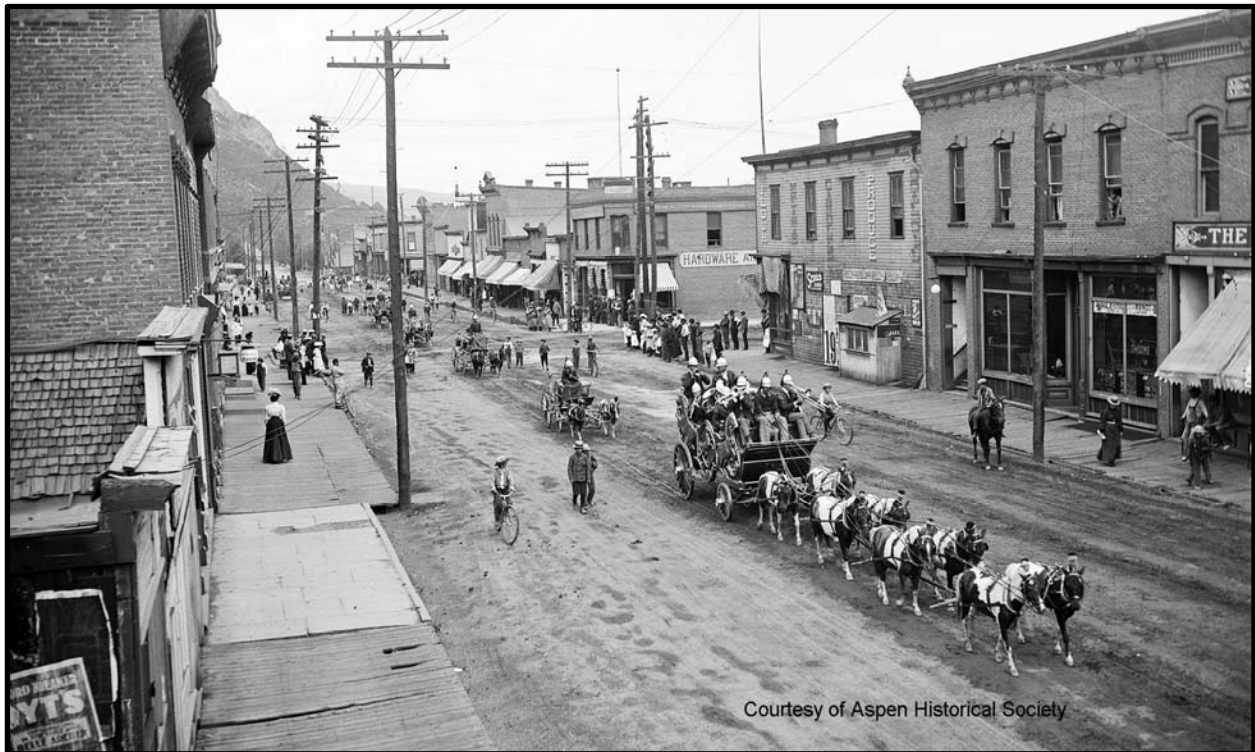


HISTORICAL AND PROJECTED FINANCIALS

This section includes an organizational chart for City funds, narrative descriptions of funds and programs, and historical and projected financial information for individual departments / funds. Numerical information is organized to include a graphical summary of the adopted 2022 budget authority, as well as revenue and expense expectations and a five-year projection for each fund.

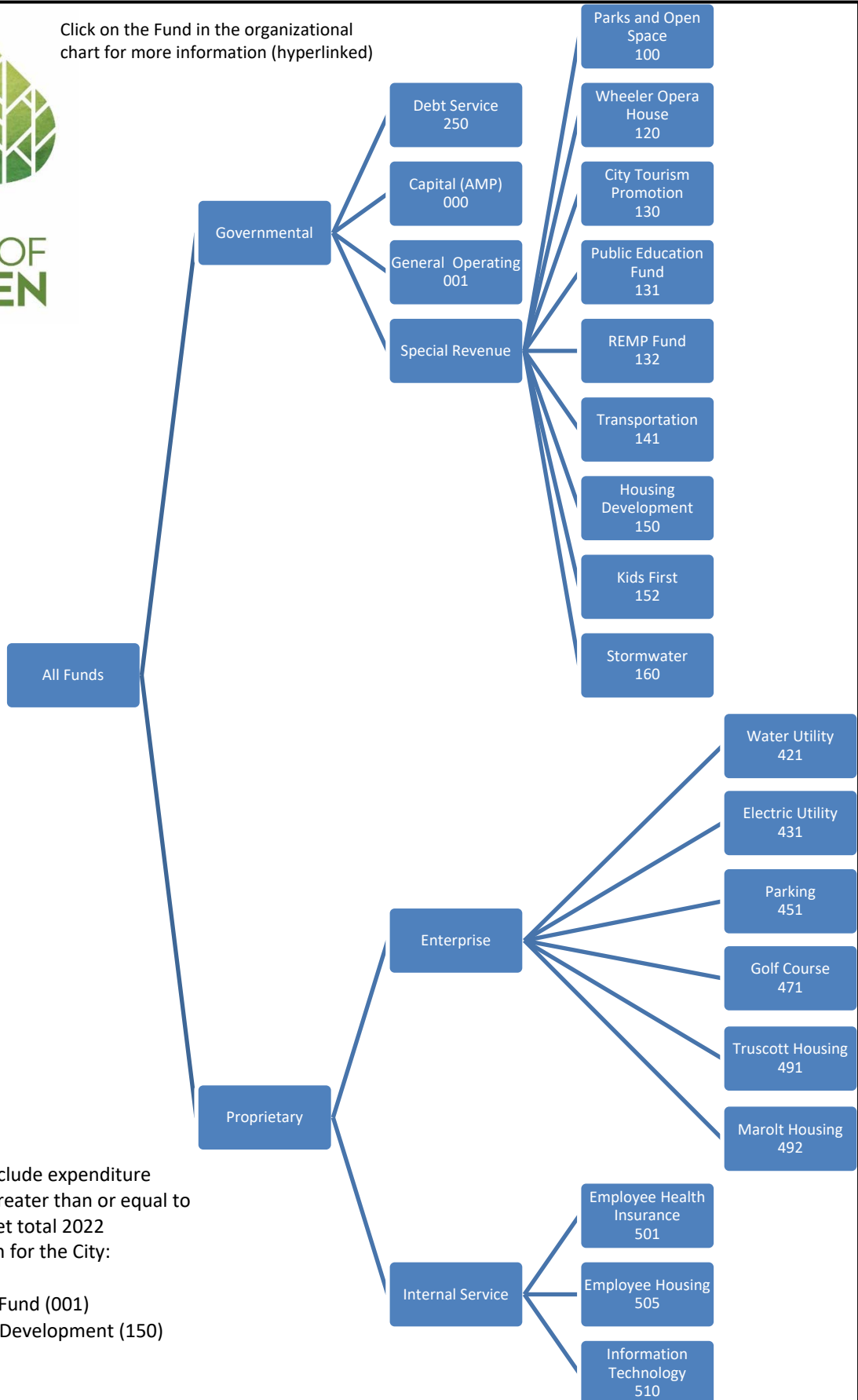
The cumulative information included in this section was used extensively by City staff and Council to analyze near and long-term financial impacts resulting from changing revenue expectations, policy adjustments, and capital planning. As Council adjusts its major focus and goals on an annual basis, these documents incorporate those actions and reflect financial implications for the long term.

New, starting in 2017, is a five-year projection, for the Debt Service Fund (Fund 250) and the Employee Health Insurance Fund (Fund 501). The debt service schedules are also programmed into the related funds for debt payments. Similarly, the yearly estimated health insurance increases are programmed into all the other funds LRP that have city staff with health benefits.





Click on the Fund in the organizational chart for more information (hyperlinked)



Two funds include expenditure allowances greater than or equal to 10% of the net total 2022 appropriation for the City:

- General Fund (001)
- Housing Development (150)

Fund, Cost Center and Program Detail

Fund	Fund Detail
010	Governmental Funds
001	General Fund
250	Debt Service Fund
012	Special Revenue Funds
100	Parks and Open Space Fund
120	Wheeler Opera House Fund
130	Tourism Promotion Fund
131	Public Education Fund
132	REMP Fund
141	Transportation Fund
150	Housing Development Fund
152	Kids First Fund
160	Stormwater Fund
014	Capital Project Funds
000	Asset Management Plan Fund
020	Proprietary Funds
021	Enterprise Funds
421	Water Utility Fund
431	Electric Utility Fund
451	Parking Fund
471	Golf Course Fund
491	Truscott I Housing Fund
492	Marolt Housing Fund
022	Internal Service Funds
501	Employee Benefits Fund
505	Employee Housing Fund
510	Information Technology Fund
030	Fiduciary Funds
031	Trust and Agency Funds
600	Deposit Agency Fund
607	Drug Recovery Agency Fund
040	Other Entity Funds
041	APCHA Funds
620	Housing Administration Fund
622	Smuggler Housing Fund
632	APCHA Development Fund
042	Independent Entity Funds
640	Aspen Country Inn Housing Fund
641	Truscott II Affordable Housing Fund
642	ACI Affordable Housing Fund
670	Aspen Mini Storage Fund
680	Burlingame Housing Inc. Fund
690	Si Johnson Ditch Company Fund
050	Clearing / Drafting Funds
910	GASB 34 Government Wide - City of Aspen
980	Payroll Clearing Fund
990	Pooled Cash Fund
621	GASB 34 Government Wide - Housing

Fund, Cost Center and Program Detail

Cost Center	Cost Center Detail	Cost Center	Cost Center Detail
000	Non-Classified	500	Culture and Recreation Departments
		532	Events
100	General Government Departments	572	Parks and Open Space
111	Administrative / Support Departments	582	Golf Course
112	Mayor and Council	592	Business Services
113	Clerks Office	511	Wheeler
114	Managers Office	513	Programming
115	Human Resources	540	Recreation
116	Attorney	542	Recreation
117	Finance	552	Red Brick Center for the Arts
118	Information Technology		
119	Asset Management		
120	Development Departments		
121	Community Development		
122	Planning		
123	Building		
130	Transit Departments		
132	Transportation		
136	Parking		
200	Public Safety		
221	Police		
300	Public Works		
321	Streets		
322	Water		
323	Electric		
324	Utility Billing		
325	Conservation, Efficiency, Renewables		
326	Engineering		
327	Engineering		
328	Stormwater		
400	Health and Welfare Departments		
421	Kids First		
430	Public Health		
431	Environmental Health		
432	Climate Action and Resiliency		
440	Affordable Housing		
441	City Housing		
442	APCHA Housing		
443	Independent Housing Entities		

Fund, Cost Center and Program Detail

Program	Program Detail
00000	Non-Classified
10000	Administrative
10010	General Administrative
10020	Long Range Planning
10030	Public Outreach
10040	Sales Tax Refunds
10050	Minor Capital Outlay
10060	Guest Services
10070	Business Services
11000	Economic Promotion
11010	Marketing and Tourism Promotion
11020	Economic Stimulus Grants
11200	Legislative Process
11210	Council
11220	Council / Board Support
11250	Council Discretionary
11260	Awards and Recognition
11270	Event Support
11280	Other Support
11300	Clerical Support
11310	Records Management
11320	Licensing Administration
11330	Municipal Court Support
11340	Elections
11350	City Attorney / Legal
11400	Business Process Management
11500	Employee Benefits and Training
11510	Benefits Management
11520	Recruitment and Onboarding
11530	Risk Management
11540	Citywide Training
11550	Employee Relations
11700	Financial Services
11710	Accounting / Payroll
11720	Tax Auditing
11730	Budgeting
11740	Purchasing
11800	Technology Services
11810	Workgroup Services
11820	Network Services
11830	Phone Services
11840	Application Licenses
11850	Help Desk
11860	Community Broadband
11900	Property / Facilities Maintenance
11901	Rio Grande Building
11902	City Hall Armory
11903	City Hall Annex
11904	Mill Street Annex
11905	Main Street Cabin
11906	Old Powerhouse
11907	Aspen Recreation Center - General

Fund, Cost Center and Program Detail

Program	Program Detail
11908	Aspen Recreation Center - Moore Pool
11909	Aspen Recreation Center - Lewis Ice
11910	Aspen Ice Garden
11911	Truscott Affordable Housing - City Owned
11912	Truscott Affordable Housing - Tax Credit
11913	Marolt Affordable Housing
11914	Aspen Country Inn Affordable Housing - Tax Credit
11915	Smuggler Affordable Housing
11916	Burlingame Housing Inc. Affordable Housing
11917	Wheeler - Theatre Spaces
11918	Wheeler - Rental Spaces
11919	APCHA Offices - Park Central West
11920	Aspen Police Department - Obermeyer Place
11921	Aspen Police Department - Main Street
11922	Parking Offices - Main Street
11923	Rio Grande Parking Garage
11924	Rubey Park Transit Center
11925	Red Brick Building
11926	Yellow Brick Building
11927	Water Department Campus
11928	Electric Department Campus
11929	Parks Department Campus
11930	Golf Course Campus
11931	Streets Department Campus
11932	Housing Development Properties
11933	Employee Housing Properties
11934	Animal Shelter
11935	Pitkin County Affordable Housing
11936	COA Employee Housing Units
11937	City Hall - Rio Grande
11999	Other Facility / Maintenance
12000	Development Services
12100	Planning and Review
12110	Development Review
12120	Historic Preservation
12130	Preservation Tax Credit
12200	Inspection and Enforcement
12210	Inspection and Enforcement
12300	Long Range Planning / Policy
12310	Long Range Planning / Policy
12410	Com Dev Refundable Deposits
12700	GIS Services
13000	Public Transit
13100	Mass Transit
13110	In-Town Service
13120	Highlands Service
13130	Bus Stop Maintenance
13200	Alternative Transit
13210	Car-to-Go Program
13220	WE-Cycle Program
13230	Late Night Taxi Program
13240	Downtowner Service

Fund, Cost Center and Program Detail

Program	Program Detail
13300	Transportation Demand Management
13310	Transportation Demand Management
13320	TDM Air Quality
13500	Parking Enforcement
13510	On-Street
13520	Garage
13530	Buttermilk Parking
14100	Pedestrian / Bicycle Infrastructure Maintenance
14110	14110 - Pedestrian Infrastructure Maintenance
14120	14120 - Bicycle Infrastructure Maintenance
20000	Public Safety
20010	Community Response Services
20020	Patrol Services
20030	Investigative Services
20040	School Safety
20050	Communication Center
20060	Records Management
30000	Utilities
31000	Utility Support Functions
31110	Utility Billing Services
31500	Conservation, Efficiency, Renewables
31520	Efficiency Program
31530	Climate Action and Resiliency
32000	Water Services
32110	Treated Water
32410	Water Rights
32200	Untreated Water
32210	Raw Water
32220	Reclaimed Water
32230	Wholesale Water
32300	Distribution Management
32310	Water Line Maintenance
32320	Storage Tank and Pump System Maintenance
32340	Telemetry
33000	Electric Services
33100	Locally Produced Power
33110	Ruedi Hydroelectric
33120	Maroon Creek Hydroelectric
33200	Purchased Power
33210	Hydroelectric
33220	Windpower
33230	Landfill Gas
33240	Transmission and Wheeling Charges
33250	Fixed Cost Recovery Charge
33260	Other Charges
33300	Distribution Management
33310	Electric Line and Transformer Maintenance
33320	Telemetry
33920	Public Lighting
34000	Streets Management
34010	Maintenance and Repair
34020	Signage

Fund, Cost Center and Program Detail

Program	Program Detail
34030	Snow and Ice Removal
34040	Striping
34500	Fleet Management
34510	Acquisition and Resale
34520	Maintenance and Repair
35000	Storm Drainage
35010	Drainage Infrastructure Maintenance
35020	Natural Treatment Area Maintenance
35030	Streets and Vault Area Maintenance
41000	Childcare Services
41100	Enrollment Support
41110	Financial Aid
41120	Operational Subsidies
41200	Childcare Program Support
41210	Quality Improvement Support
41220	Technical and Operational Support
41230	Reimbursable Support
42000	Environmental Health
42100	Public Health Programs
42110	Consumer Protection Programs
42120	Water and Air Quality Monitoring
42130	Other Public Health Programs
42140	TDM Air Quality
42200	Waste Management Programs
42210	Education and Outreach
42220	Rebate Programs
42230	Recycling and Special Waste Hauling
42240	Single Use Bag Program
43000	Sales, Rental and Management Services
43010	Compliance
43020	Qualifications
43030	Sales
43040	Property Management
44000	Health and Welfare Grants
44010	Community Non-Profits Grants
44020	Health and Human Services Grants
44030	HHS Funded by Tobacco Tax
51000	Arts
51110	Presented Events
51120	Rental Events
51130	Box Office
51140	Indirect Production Costs
53000	Events and Marketing
53110	Event Application Processing
53120	Event Logistics
53130	Marketing Efforts
54000	Recreation Programming
54300	Aquatics Programming
54310	Aquatics - Private Lessons
54320	Aquatics - Group Lessons
54330	Aquatics - Contracts
54340	Aquatics - Open Swim

Fund, Cost Center and Program Detail

Program	Program Detail
54350	Aquatics - General Ops
54400	Ice Programming
54410	Ice - Leagues
54420	Ice - Contract: Tournaments
54430	Ice - Contract: Summer Camps
54440	Ice - Contract: Clubs
54450	Ice - Open Skating
54490	Ice - General Operations
55000	Youth Programming
55010	Youth - Day Camps
55020	Youth - Martial Arts
55030	Youth - Baseball
55040	Youth - Basketball
55050	Youth - Soccer
55060	Youth - Gymnastics
55070	Youth - Climbing
55080	Youth - Tennis
55090	Youth - Sailing
55100	Youth - Wrestling
55110	Youth - Speed Camp
55120	Youth - Biking
55130	Youth - Field Hockey
55140	Youth - Batting Cage
55150	Youth - Climbing Tower
55299	Youth - Other Programs
55500	Adult Programming
55510	Adult - Softball
55520	Adult - Basketball
55530	Adult - Soccer
55540	Adult - Lacrosse
55550	Adult - Climbing
55560	Adult - Tennis
55570	Adult - Fitness
55580	Adult - Trapeze/Silks
55590	Adult - Pickleball
55699	Adult - Other Programs
57000	Parks and Open Space
57100	Downtown Beautification and Safety
57110	Clean Team, Alleyway Snow Removal
57200	Forestry and Natural Areas
57210	Open Space Management
57220	Tree Program
57300	Trails Management
57310	Trails Maintenance
57320	Nordic Maintenance
57400	Parks Management
57410	Parks Maintenance
57420	Cozy Point
58000	Golf
58100	Course Operations
58110	Course Area Maintenance
58120	Equipment Maintenance

Fund, Cost Center and Program Detail

Program	Program Detail
58200	Pro Shop Operations
58210	Retail Operations
58220	Lessons
59000	Arts and Recreation Grants
59010	Arts Grants
59020	Parks Grants
59030	Recreation Grants
61000	Public Education Funds
62000	Renewable Energy Mitigation Program
63000	Down Payment Assistance Program
81000	Capital Projects
81100	Capital Labor
81200	Capital Projects
81300	Capital Maintenance
91000	Debt Service
91001	2007 COP - ISIS
91002	2008 GO Bonds - CCEC
91003	2009 GO Bonds - Housing Truscott I
91004	2009 STRR Bonds - Parks
91005	2010 Lease Purchase - McKinstry
91006	2011 GO Bonds - Housing Marolt
91007	2012 STRR Bonds - Parks
91008	2012 STR Bonds - Parks
91009	2013 STRR Bonds - Parks
91010	2014 STRR Bonds - Parks
91011	2014 STR Bonds - Parks
91012	2015 STRR Bonds - Parks
91013	TBD - Police Department
91014	TBD - City Offices / Armory Remodel
91015	TBD - ACI (CHFA Loan)
91016	TBD - Lease Purchase - Golf Carts
91017	Truscott II (CHFA Loan)
91018	Aspen Country Inn - Loan due to City of Aspen
91019	Truscott II - Subordinate Loan due to City of Aspen
91020	2017 COPs - Water Storage Development
91021	Aspen Country Inn - Loan due to City of Aspen 2
91022	ACI - CHFA LOAN
91023	2019 Refunding of 2008 GO Bonds - CCEC
91024	2020 Refunding of 2007 Isis Bldg COPs
91025	2019 Lease Purchase - Golf Equipment
99970	Employee Benefits
99971	Administrative Costs
99972	Employee Health, Wellness and Safety
99973	Reinsurance
99974	Claims Paid
99980	Transfers



000 – Asset Management Plan Fund



General Fund / AMP Funds Overview

Pete Strecker – Finance Director

October 4, 2021

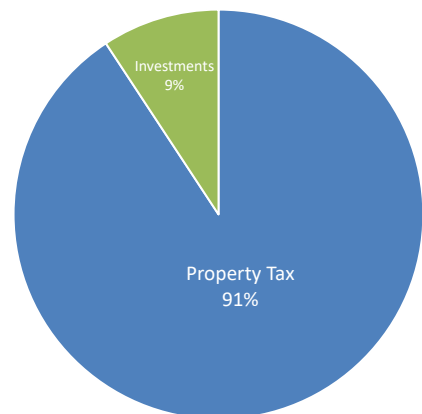
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000 – AMP Fund: Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$28,221,796	\$25,857,315	\$17,343,315	\$13,957,862	\$11,848,382
Property Tax	\$3,750,264	\$3,900,300	\$4,056,300	\$4,218,600	\$4,387,300
Investment Income	\$282,000	\$388,980	\$349,950	\$283,920	\$243,520
Revenues In	\$4,032,264	\$4,289,280	\$4,406,250	\$4,502,520	\$4,630,820
From Parks Fund	\$75,000	\$0	\$0	\$0	\$0
From Stormwater Fund	\$0	\$225,000	\$0	\$0	\$0
From REMP Fund	\$0	\$285,000	\$0	\$0	\$0
Transfers In	\$75,000	\$510,000	\$0	\$0	\$0
Total Revenues	\$4,107,264	\$4,799,280	\$4,406,250	\$4,502,520	\$4,630,820

AMP Revenues

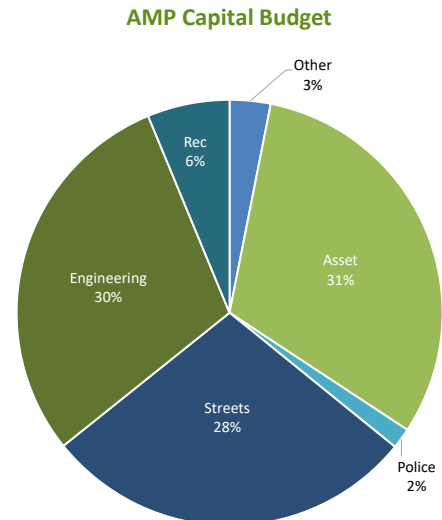


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Expenditures – 000 AMP Fund

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Property Tax Collection Fees	\$75,010	\$78,010	\$81,130	\$84,370	\$87,750
112 - Mayor and Council	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$24,500	\$0	\$40,000	\$0	\$107,000
117 - Finance	\$9,000	\$0	\$0	\$0	\$10,000
119 - Asset Management	\$1,850,000	\$6,500,000	\$3,150,000	\$0	\$0
123 - Building	\$0	\$0	\$10,000	\$0	\$0
221 - Police	\$110,000	\$12,000	\$18,000	\$174,500	\$65,000
321 - Streets	\$1,766,465	\$977,650	\$789,600	\$1,624,100	\$855,500
325 - Conservation Efficiency Renewables	\$0	\$80,000	\$0	\$85,000	\$0
327 - Engineering	\$1,683,000	\$3,623,500	\$1,927,000	\$2,826,500	\$3,305,500
542 - Aspen Rec Center	\$332,270	\$1,145,000	\$1,062,860	\$1,028,990	\$781,230
552 - Red Brick	\$0	\$521,000	\$0	\$0	\$0
Capital Projects	\$5,775,235	\$12,859,150	\$6,997,460	\$5,739,090	\$5,124,230
118 - Information Technology	\$0	\$0	\$35,500	\$0	\$0
119 - Asset Management	\$141,000	\$152,000	\$164,000	\$179,000	\$195,000
321 - Streets	\$47,500	\$0	\$161,533	\$50,400	\$0
327 - Engineering	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000
542 - Aspen Rec Center	\$67,000	\$59,000	\$85,000	\$342,380	\$146,740
552 - Red Brick	\$165,000	\$0	\$100,000	\$48,000	\$57,000
Capital Maintenance	\$621,500	\$375,000	\$710,033	\$783,780	\$592,740
Total Uses	\$6,471,745	\$13,312,160	\$7,788,623	\$6,607,240	\$5,804,720
GAAP Adjustment to Working Capital					
Ending Fund Balance	\$25,857,315	\$17,343,315	\$13,957,862	\$11,848,382	\$10,667,932
Set Aside for Lift 1A Escrow	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000
Adjusted Ending Fund Balance	\$21,497,315	\$12,983,315	\$9,597,862	\$7,488,382	\$6,307,932



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2022 BUDGET DEVELOPMENT

Asset Department (General Fund)

Robert Schober – Asset Director

October 4, 2021

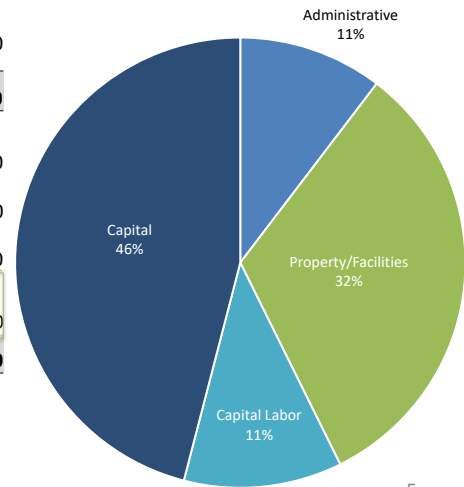
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Revenues & Expenditures (GF & AMP)

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Asset Management	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
Total Revenues	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
Administrative	\$449,300	\$464,930	\$481,820	\$499,460	\$517,860
Property/Facility	\$1,399,380	\$1,436,110	\$1,472,880	\$1,510,840	\$1,550,040
Capital Labor	\$492,210	\$511,860	\$532,410	\$553,920	\$576,440
Capital Projects & Maintenance	\$1,991,000	\$6,652,000	\$3,314,000	\$179,000	\$195,000
Total Uses	\$4,332,460	\$2,412,900	\$2,487,110	\$2,564,220	\$2,644,340

Expenditure Budget



9.35 FTE

Includes 1.0 New FTE

5

2022 Capital Projects

City Offices – Armory

- Renovation to House ACRA & Other Community Uses
- Requires Robust Public Outreach
- 2022 – Complete Design; 2023 – Construction Begins

Task Level Budget

Design & Engineering	\$900,000
Hard Construction	\$5,850,000
Project Contingencies	\$750,000

Appropriations by Year

Prior Years	\$0
2022	\$1,500,000
Out Years	\$6,000,000
Lifetime Budget	\$7,000,000



6

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2022 Capital Projects

Old Powerhouse Preservation

- Restoration of Building Envelope and Mechanical Systems - End of Life
- Design to Match Departmental Programmatic Needs plus ADA Requirements
- Public Outreach Completed in Conjunction with Armory Project
- 2022 – Complete Design; 2024 – Construction

Task Level Budget

Design & Engineering	\$420,000
Hard Construction	\$2,730,000
Project Contingencies	\$350,000

Appropriations by Year

Prior Years	\$0
2022	\$350,000
Out Years	\$3,150,000
Lifetime Budget	\$3,500,000



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2022 BUDGET DEVELOPMENT

Police (000 & 001 Funds)

Bill Linn & Linda Consuegra

OCTOBER 11, 2021

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2022 Capital Projects

51452 Automated Ticketing System – \$60,000

50451 Police Weapon Replacement –\$32,000

51454 Radar Trailer - \$18,000



9

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CITY OF ASPEN

2022 BUDGET DEVELOPMENT

Streets Department (000 and 001 Fund)

Jerry Nye, Streets Superintendent

OCTOBER 05, 2021

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2022 Capital Projects

Street Improvements

- Preserve Streets Structural Strength & Integrity
- Performed on Sections of the Streets Around the City

Task Level Budget	
Testing & Inspection	\$7,000
Hard Construction Cost Total	\$791,065
Other Construction	\$81,500
Project Contingencies	\$18,500
Appropriations by Year	
Prior Years	\$0
2022	\$898,065
Out Years	\$0
Lifetime Budget	\$898,065



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2022 Capital Projects

Fleet Replacement

- Replacement & Purchase of New Vehicles & Equipment
 Reliability & Longevity to Remain in the Fleet to Provide a Safe & Useful Life
- 2 Sand Trucks (\$370K) Street Sweeper (\$250k)
 - Asset Pickup (\$24K)
 - 4 Police Vehicles (\$179,400)
 - Building and Planning Equinox (\$27K)

Task Level Budget	
Acquisition	\$850,400
Appropriations by Year	
Prior Years	\$0
2022	\$850,400
Out Years	\$0
Lifetime Budget	\$850,400



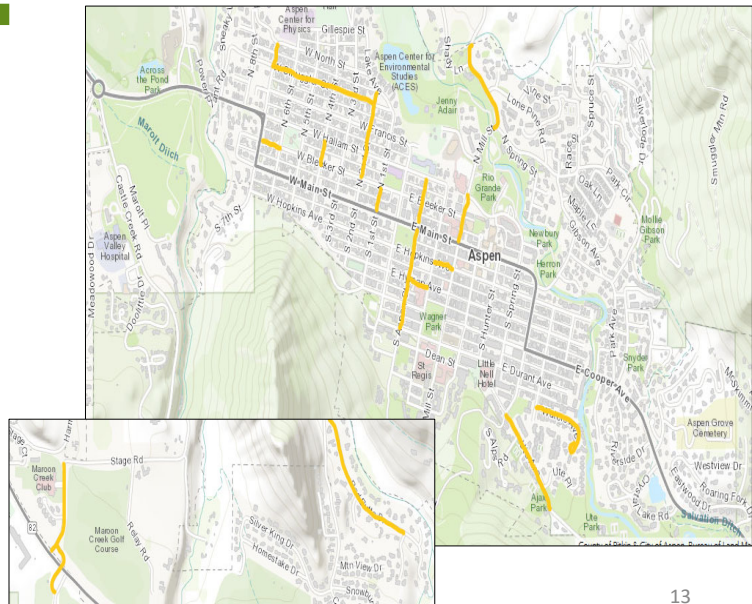
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2022 Capital Projects

STREET	SECTION #
*****	*****
W. Bleeker St.	N. 6 th St To 7 th St.
E. HOPKINS AVE	2 - S. Monarch St. To S. Mill St.
E. HYMAN AVE	2 - S. ASPEN ST. - to S. Monarch
N. 1ST ST.	W. MAIN ST. TO W. BLEEKER ST.
N. 2ND ST.	Bleeker St. To W. Francis St.
N. 2ND ST.	THRU W. FRANCIS ST. TO LAKE AVE.
N. 4TH ST.	W. BLEEKER ST. TO W. HALLAM ST.
N. 7TH ST.	W. SMUGGLER ST. TO W. NORTH ST
N. ASPEN ST.	MAIN ST. TO E. BLEEKER ST.
N. ASPEN ST.	E. BLEEKER ST. TO E. HALLAM ST.
N. MILL ST.	MAIN ST. Thru Rio Grande
S. Aspen St.	Main St. To Durant Ave.
Red MNT. RD.	Mill St. Bridge To Hunter Creek Bridge
RED BUTTE DR.	1 - CEMETERY LN. - OVERLOOK DR.
Stage RD.	HyWy 82 To Bike Path.
Stage RD.	Stage RD. To Tiehack Rd.
Stage RD.	Stage RD. TO HyWy 82.
UTE AVE.	ORIGINAL ST. TO END OF C&G /N. SIDE
W. SMUGGLER ST.	N. 2ND ST. To N. 5TH ST.
W. SMUGGLER ST.	N. 5TH ST. To N. 7TH ST.
WATERS AVE.	S. WEST END ST. TO END OF WATERS

CITY OF ASPEN



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2022 BUDGET DEVELOPMENT

Engineering Department

Trish Aragon, P.E., City Engineer

OCTOBER 05, 2021

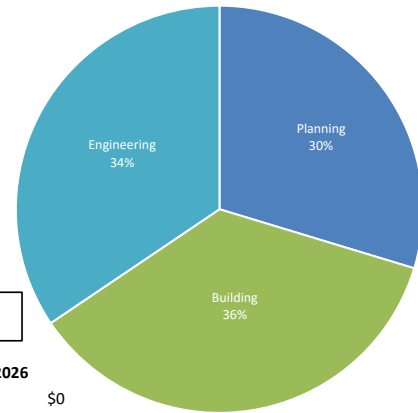
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Expenditures - ComDev & Engineering

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Operating					
Planning	\$1,861,320	\$1,899,580	\$1,974,190	\$2,052,330	\$2,134,170
Building	\$2,250,530	\$2,299,740	\$2,385,700	\$2,475,590	\$2,569,660
Engineering	\$2,124,930	\$2,178,510	\$2,257,360	\$2,339,670	\$2,425,570
Operating	\$6,236,780	\$6,377,830	\$6,617,250	\$6,867,590	\$7,129,400
Overhead Allocations	\$284,200	\$312,470	\$291,310	\$330,880	\$342,390
Other Transfers	\$399,600	\$411,800	\$423,800	\$436,000	\$448,000
Total Uses	\$6,920,580	\$7,102,100	\$7,332,360	\$7,634,470	\$7,919,790
Surplus/(Subsidy)	\$990,420	\$233,840	\$150,300	(\$2,090)	(\$134,600)
As a Percent of Uses	(14%)	(3%)	(2%)	0%	2%

Operating Budget



11.80 FTE - Engineering

Capital

	2022	2023	2024	2025	2026
Building	\$0	\$0	\$10,000	\$0	\$0
Engineering	\$1,683,000	\$3,623,500	\$1,927,000	\$2,826,500	\$3,305,500
Capital Projects	\$1,683,000	\$3,623,500	\$1,937,000	\$2,826,500	\$3,305,500
Engineering	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000
Capital Maintenance	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000
Total Uses	\$1,884,000	\$3,787,500	\$2,101,000	\$2,990,500	\$3,499,500



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2022 Capital Projects

Downtown Core Ped Safety

- Creating a Balance of Needs and Safety of All Users
- Possible Modifications to Roadway Space Allocation
- Galena St & Cooper St Corridor Test Area
- Projected Completion: 2025

Task Level Budget

Owner Management	\$75,000
Design & Engineering	\$75,000
Testing & Inspection	\$60,000
Hard Construction	\$690,000

Appropriations by Year

Prior Years	\$0
2022	\$150,000
Out Years	\$750,000
Lifetime Budget	\$900,000



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2022 Capital Projects

Midland Avenue Infrastructure Improvements

- Flooding & Severe Icing Issues Occur in 3 Areas on Midland
- Project Includes Stormwater Pipe to Convey Flows & Road Reconstruction
- Project Will Need Comprehensive Public Outreach
- Projected Completion 2024

Task Level Budget	
Owner Management	\$35,000
Design & Engineering	\$95,000
Testing & Inspection	\$20,000
Hard Construction	\$1,045,000
Project Contingencies	\$75,000

Appropriations by Year	
Prior Years	\$0
2022	\$95,000
Out Years	\$1,175,000
Lifetime Budget	\$1,270,000



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2022 Capital Projects

Concrete Replacement & ADA Pedestrian Improvements

Target areas include:

1. Hopkins St Mill to Aspen
2. Ute Ave North Side Alps Rd to Ajax Park
3. Alley Apron on Aspen between Durant & Cooper
4. Aspen St Hallam to Bleeker
5. West Side of 2nd St between Bleeker & Main

Task Level Budget	
Design & Engineering	\$25,500
Hard Construction	\$581,500

Appropriations by Year	
Prior Years	\$0
2022	\$607,000
Out Years	\$0
Lifetime Budget	\$607,000



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2022 Capital Projects

Roadway & Drainage Improvements at Moore & Maroon

- Improvements to Intersection Drainage to Help Alleviate Localized Flooding & Erosion
- Will Help to Slow Traffic in School Zone
- Public Outreach Coordinated with Parks on Maroon Creek Trail Expansion
- Projected Completion: 2023

Task Level Budget	
Owner Management	\$15,000
Design & Engineering	\$45,000
Hard Construction	\$300,000
Project Contingencies	\$30,000

Appropriations by Year	
Prior Years	\$0
2022	\$75,000
Out Years	\$315,000
Lifetime Budget	\$390,000



CITY OF ASPEN

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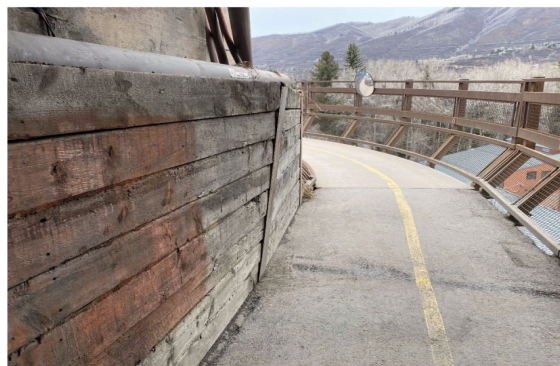
2022 Capital Projects

Castle Creek Bridge Trail Underpass Wall

- Retaining Wall Beneath Castle Creek Bridge Leaning into Trail Posing Safety Risk
- Full Replacement of Railroad Ties
- Projected Completion: 2023

Task Level Budget	
Design & Engineering	\$65,000
Hard Construction	\$290,000

Appropriations by Year	
Prior Years	\$0
2022	\$65,000
Out Years	\$290,000
Lifetime Budget	\$355,000



CITY OF ASPEN

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2022 Capital Projects

Spring and Cooper Street Intersection Improvements

- Improvements for Better Interactions between Pedestrians, Bikes, & Vehicles
- Modification of Curb & Gutter Signage
- Final Design & Projected Completion Determined by 2021 Living Lab

Task Level Budget	
Owner Management	\$10,000
Design & Engineering	\$45,000
Testing & Inspection	\$15,000
Hard Construction	\$225,000
Project Contingencies	\$25,000

Appropriations by Year	
Prior Years	\$45,000
2022	\$275,000
Out Years	\$0
Lifetime Budget	\$320,000



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2022 Capital Projects

Red Brick Roadway Improvements

- Sidewalk & Roadway Icing Issues Need to Be Addressed Especially at Dropoff Area
- New Curb & Gutter Possible Storm Inlet
- Projected Completion: 2022

Task Level Budget	
Design & Engineering	\$30,000
Testing & Inspection	\$5,000
Hard Construction	\$135,000
Project Contingencies	\$15,000

Appropriations by Year	
Prior Years	\$30,000
2022	\$155,000
Out Years	\$0
Lifetime Budget	\$185,000



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2022 Capital Projects

ROW Improvements Planning

- Plan & Construct Pedestrian & Bike Safety Improvements
- Joint Project between Engineering and Parks
- Includes Aesthetic Improvements in Core
- Projected Completion: 2022

Task Level Budget	
Owner Management	\$5,000
Design & Engineering	\$20,000
Hard Construction	\$135,000
Project Contingencies	\$10,000

Appropriations by Year	
Prior Years	\$20,000
2022	\$150,000
Out Years	\$0
Lifetime Budget	\$170,000



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2022 Remaining Capital Projects

- **Hyman Pedestrian Connectivity Improvements: 59,000**
- **West End Traffic Calming Mitigation: \$32,000**
- **Critical Pedestrian Connection (Garmish Connection): \$20,000**



CITY OF ASPEN

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2022 BUDGET DEVELOPMENT

Department (001 Fund)

Cory Vander Veen

OCTOBER 11, 2021

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2022 Capital Projects

50961 Lewis Ice Arena Roof Repair

- Lewis Ice Arena Roof Has Year-round Leaks – Creates a Safety Issue for Skaters & Reduces Time Available
- Add Secondary Roof On Top of Existing Roof – Reduce Closures & Lower Cost to Maintain
- 2022: Planning & Engineering / 2023 Complete New Roof

Task Level Budget	
Design & Engineering	\$50,000
Hard Construction Cost Total	\$650,000
Project Contingencies	\$50,000

Appropriations by Year	
Prior Years	\$0
2022	\$750,000
Out Years	\$0
Lifetime Budget	\$750,000



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2022 Capital Projects

HVAC System For Red Brick Gym

- HVAC Filtration System in the Peak of Gym Ceiling
- Provides Substantial Savings to Heat & Cool Gym
- Filtered Air Throughout Gym and Climbing Space
- 2022: Planning & Engineering / 2023 Install



Task Level Budget

Design & Engineering	\$20,000
Plan & Permit Fees	\$5,000
Hard Construction Cost Total	\$150,000

Appropriations by Year

Prior Years	\$
2022	\$25,000
Out Years	\$150,000
Lifetime Budget	\$175,000



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Recreation – Capital



Fitness & Weight Equipment Replacement

\$80,000



Aspen Recreation Center Plumbing Repairs

\$87,270



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2022 BUDGET DEVELOPMENT

Red Brick Center for the Art (001 Fund)

Sarah Roy

OCTOBER 11, 2021

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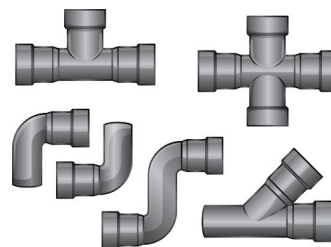
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2022 Capital Projects

40021 – Sewer Maintenance

- Several Sanitary Sewer Issues at the Facility
- Repairs in Several Phases – Most Pressing Repairs in 2022

Task Level Budget	
Hard Construction Cost Total	\$165,000
Appropriations by Year	
Prior Years	\$0
2022	\$165,000
Out Years	\$0
Lifetime Budget	\$165,000



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City of Aspen Budget
000 - Asset Management Plan Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$51,823,759	\$45,287,550	\$45,287,550	\$28,221,796		\$28,221,796	\$25,857,315	\$17,343,315	\$13,957,862	\$11,848,382
Property Tax	\$3,556,004	\$3,540,000	\$3,540,000	\$3,750,264	\$0	\$3,750,264	\$3,900,300	\$4,056,300	\$4,218,600	\$4,387,300
Investment Income	\$1,040,909	\$145,000	\$145,000	\$282,000	\$0	\$282,000	\$387,860	\$346,870	\$279,160	\$236,970
Other Revenues	\$38,120	(\$30,000)	(\$30,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$4,635,034	\$3,655,000	\$3,655,000	\$4,032,264	\$0	\$4,032,264	\$4,288,160	\$4,403,170	\$4,497,760	\$4,624,270
81200 - Capital Projects	\$169,483	\$650,400	\$650,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects Revenues	\$169,483	\$650,400	\$650,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenues In	\$4,804,517	\$4,305,400	\$4,305,400	\$4,032,264	\$0	\$4,032,264	\$4,288,160	\$4,403,170	\$4,497,760	\$4,624,270
From the General Fund	\$45,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Parks Fund	\$0	\$10,000	\$10,000	\$75,000	\$0	\$75,000	\$0	\$0	\$0	\$0
From the Transportation Fund	\$2,063,010	\$330,300	\$330,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Stormwater Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$225,000	\$0	\$0	\$0
From the REMP Fund	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$285,000	\$0	\$0	\$0
From the Parking Fund	\$3,709,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$6,818,060	\$340,300	\$340,300	\$75,000	\$0	\$75,000	\$510,000	\$0	\$0	\$0
Total Revenues	\$11,622,577	\$4,645,700	\$4,645,700	\$4,107,264	\$0	\$4,107,264	\$4,798,160	\$4,403,170	\$4,497,760	\$4,624,270
Property Tax Collection Fees	\$71,277	\$70,800	\$70,800	\$75,010	\$0	\$75,010	\$78,010	\$81,130	\$84,370	\$87,750
Other Expenditures	\$12,994	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified/Other Expenditures	\$84,272	\$70,800	\$70,800	\$75,010	\$0	\$75,010	\$78,010	\$81,130	\$84,370	\$87,750
112 - Mayor and Council	\$45,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$0	\$38,000	\$38,000	\$24,500	\$0	\$24,500	\$0	\$40,000	\$0	\$107,000
117 - Finance	\$0	\$0	\$0	\$9,000	\$0	\$9,000	\$0	\$0	\$0	\$10,000
118 - Information Technology	\$0	\$253,200	\$253,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
119 - Asset Management	\$16,284,435	\$15,212,918	\$15,212,918	\$1,850,000	\$0	\$1,850,000	\$6,500,000	\$3,150,000	\$0	\$0
122 - Planning	\$19,263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
123 - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0
221 - Police	\$21,263	\$9,793	\$9,793	\$110,000	\$0	\$110,000	\$12,000	\$18,000	\$174,500	\$65,000
321 - Streets	\$237,600	\$605,450	\$605,450	\$1,766,465	\$0	\$1,766,465	\$977,650	\$789,600	\$1,624,100	\$855,500
325 - Conservation Efficiency Renewables	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$80,000	\$0	\$85,000	\$0
327 - Engineering	\$1,091,422	\$4,982,830	\$4,515,330	\$1,683,000	\$0	\$1,683,000	\$3,623,500	\$1,927,000	\$2,826,500	\$3,305,500
542 - Aspen Rec Center	\$374,732	\$763,964	\$763,964	\$332,270	\$0	\$332,270	\$1,145,000	\$1,062,860	\$1,028,990	\$781,230
552 - Red Brick	\$0	\$167,000	\$167,000	\$0	\$0	\$0	\$521,000	\$0	\$0	\$0
Capital Projects	\$18,074,514	\$22,108,155	\$21,640,655	\$5,775,235	\$0	\$5,775,235	\$12,859,150	\$6,997,460	\$5,739,090	\$5,124,230

City of Aspen Budget
000 - Asset Management Plan Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
118 - Information Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,500	\$0	\$0
119 - Asset Management	\$0	\$0	\$0	\$141,000	\$0	\$141,000	\$152,000	\$164,000	\$179,000	\$195,000
321 - Streets	\$0	\$0	\$0	\$47,500	\$0	\$47,500	\$0	\$161,533	\$50,400	\$0
327 - Engineering	\$0	\$0	\$0	\$201,000	\$0	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000
542 - Aspen Rec Center	\$0	\$0	\$0	\$67,000	\$0	\$67,000	\$59,000	\$85,000	\$342,380	\$146,740
552 - Red Brick	\$0	\$0	\$0	\$165,000	\$0	\$165,000	\$0	\$100,000	\$48,000	\$57,000
Capital Maintenance	\$0	\$0	\$0	\$621,500	\$0	\$621,500	\$375,000	\$710,033	\$783,780	\$592,740
Total Uses	\$18,158,786	\$22,178,955	\$21,711,455	\$6,471,745	\$0	\$6,471,745	\$13,312,160	\$7,788,623	\$6,607,240	\$5,804,720
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$45,287,550	\$27,754,296	\$28,221,796	\$25,857,315		\$25,857,315	\$17,343,315	\$13,957,862	\$11,848,382	\$10,667,932
Set Aside for Lift 1A Escrow	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000		\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000
Adjusted Ending Fund Balance	\$40,927,550	\$23,394,296	\$23,861,796	\$21,497,315		\$21,497,315	\$12,983,315	\$9,597,862	\$7,488,382	\$6,307,932
Change in Fund Balance	(\$6,536,209)	(\$17,533,255)	(\$17,065,755)	(\$2,364,481)	\$0	(\$2,364,481)	(\$8,514,000)	(\$3,385,453)	(\$2,109,480)	(\$1,180,450)



51430 City Offices - Armory Renovation

Project Information

Cost Center	Asset Management
Project Location	City of Aspen
Project Classification	Buildings
Project Start	2023
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	900,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	5,850,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	750,000

Appropriations by Year

Prior Years	-
2021	-
2022	1,500,000
2023	6,000,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	7,500,000

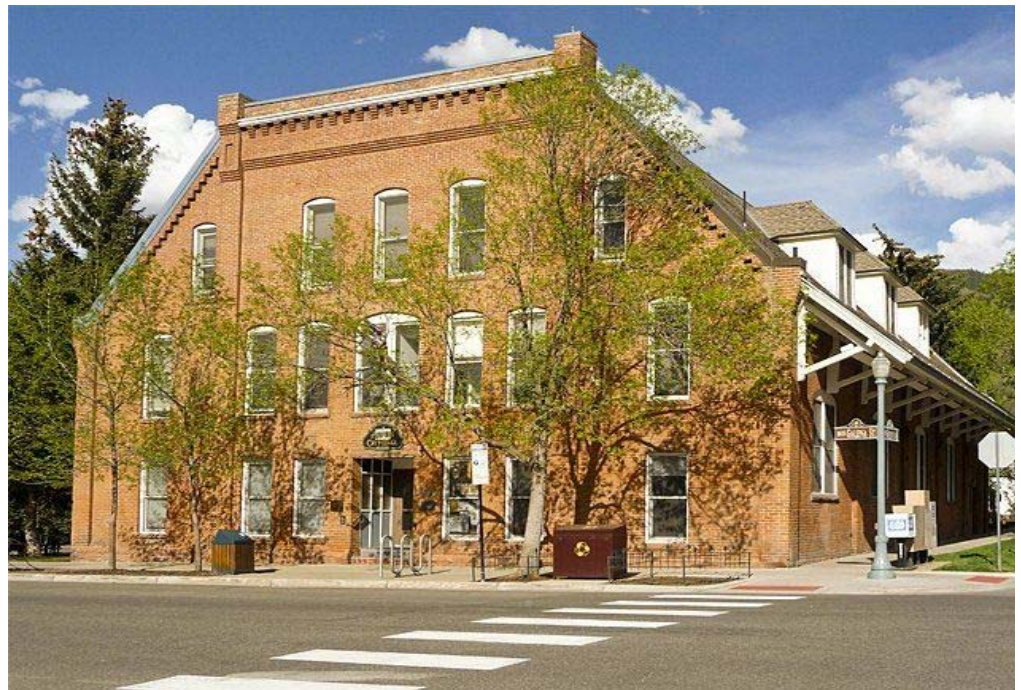
Project Description

Project for the renovation of the Armory to house ACRA and remaining space for public use. Following direction from the Council work session on August 9th, 2021, the project plan is to start design, scoping and programing of the building in 2022 with land use and permitting to follow.

The plans will be developed based on feedback from a public outreach process and additional Council work sessions in order to determine the final configuration and usage of the space. Construction is planned to begin in 2023.

Public Outreach & Project Risks

Public Outreach is required in order to determine the usage for a large portion of the Armory space moving forward.





51420 Old Powerhouse Preservation Project

Project Information

Cost Center	Asset Management
Project Location	City of Aspen
Project Classification	Buildings
Project Start	2025
Project Finish	2025
Project Necessity	Needed
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	420,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	2,730,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	350,000

Appropriations by Year

Prior Years	-
2021	-
2022	350,000
2023	-
2024	3,150,000
2025	-
2026	-
Out Years	-
Lifetime Budget	3,500,000

Project Description

This project will start the process of renovating the Old Powerhouse building and is needed to preserve the building as many parts of the envelope and mechanical systems are at end of life. The renovation will also honor verified programming requirements for remaining (4) City departments that will not be housed in the New City Hall facility as well as upgrade the building to current code standards and provide ADA access.

City Staff and a project team will start design, scoping and programing of the building in 2022 with land use and permitting to follow. The renovation of the building is planned to begin in 2024 after the Armory is completed and ACRA is relocated.

Public Outreach & Project Risks

Public outreach will be tied in portion to the usage of the Armory building with potential for community meeting space as well as outside activation of the lawn area.





51438 Street Improvement - 2022

Project Information

Cost Center	321 - Streets
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	7,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	791,065
Infrastructure Cost Total	-
Other Construction Cost Total	81,500
Acquisitions	-
Project Contingencies	18,500

Appropriations by Year

Prior Years	-
2021	-
2022	898,065
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	898,065



Project Description

The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders.

The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.

This work is done on a three year replacement schedule. The out year funding can be located in project 50458 Street Improvement - Out Years.

Public Outreach & Project Risks

Public outreach is done by advertising in the local papers prior to the projects start date and putting up No Parking signs 72 hours before the performing work on that street. This project maintains smoother and better sealed streets keeping moisture from getting to the sub grade, which is a big cause in roadway failures.



51437 Fleet - 2022

Project Information

Cost Center	321 - Streets
Project Location	City of Aspen
Project Classification	Vehicles
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	850,400
Project Contingencies	-

Appropriations by Year

Prior Years	-
2021	-
2022	850,400
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	850,400

Project Description

Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.

2022 includes replacement of 1 Chevy Equinox (Building and Planning), 4 Ford Explorer Patrol Cars (Police), 2 Sand Trucks and 1 Tymco 600 Sweeper (Streets) and 1 Ford F150 (Asset Management).

Public Outreach & Project Risks

Low risk if any delay and no public outreach needed.





51440 Downtown Core Pedestrian Safety

Project Information

Cost Center	327 - Engineering
Project Location	Downtown Core
Project Classification	Infrastructure
Project Start	2022
Project Finish	2026
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	75,000
Design And Engineering Consultants	75,000
Testing & Inspection	60,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	690,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

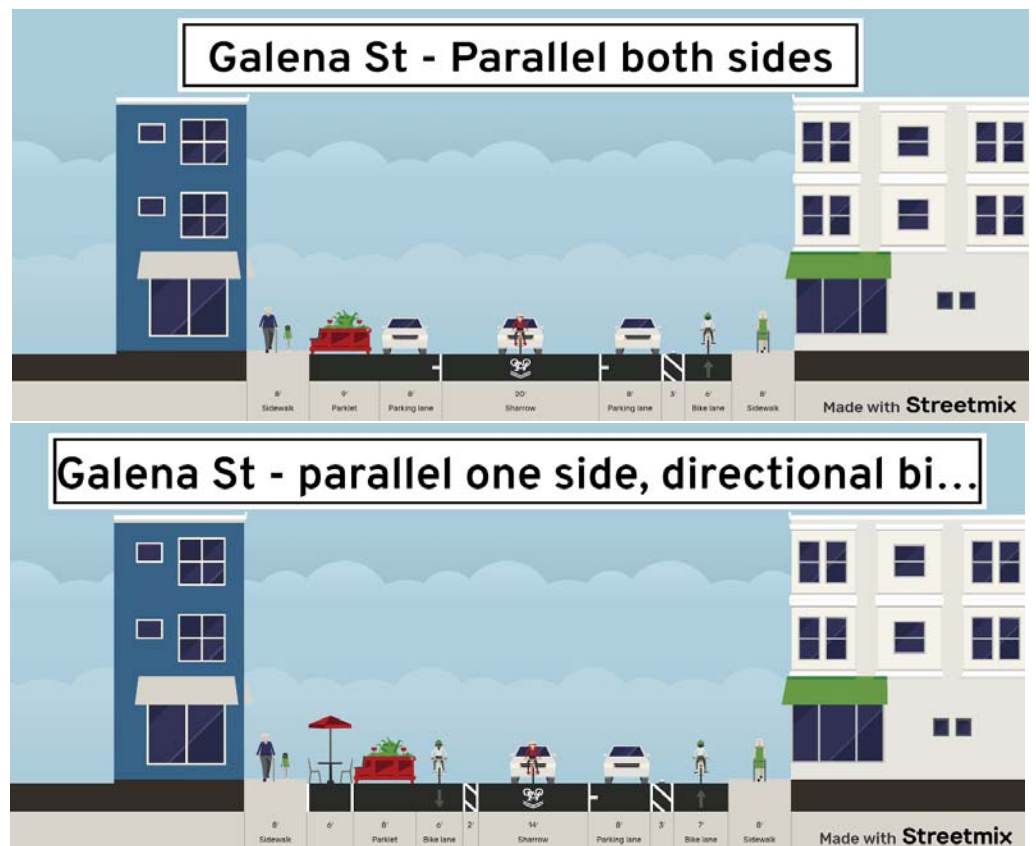
Prior Years	-
2021	-
2022	150,000
2023	250,000
2024	250,000
2025	250,000
2026	-
Out Years	-
Lifetime Budget	900,000

Project Description

Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements. Staff will meet with Council on August 23rd. The project will use Galena Street and Cooper Street corridor to increase the safety.

Public Outreach & Project Risks

Council is working with staff to balance the mobility use within the core. Staff is working on the first corridor which utilizes Galena through Cooper Street. Staff will be presenting three options that balance the core to create a safer environment for bikers and pedestrians, which maintaining parking within the core. Increased outreach will be required, especially in the business core to ensure the community is aligned with Council.





51439 Midland Avenue Infrastructure Improvements

Project Information

Cost Center	327 - Engineering
Project Location	Midland Avenue, Hopkins Avenue
Project Classification	Infrastructure
Project Start	2022
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	35,000
Design And Engineering Consultants	95,000
Testing & Inspection	20,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,045,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	75,000

Appropriations by Year

Prior Years	-
2021	-
2022	95,000
2023	1,175,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	1,270,000

Project Description

The Engineering Department will install a stormwater pipe to convey flows and reduce flooding and icing issues on Midland Avenue. Currently, inadequate infrastructure causes flooding in 3 places on Midland Avenue, which can lead to water infiltration issues in adjacent homes. The new pipe will connect into existing pipe on Hopkins Avenue, and needs the following improvements: separation from raw water system, pipe material upgrades, and outfall improvements to stabilize banks and reduce erosion. To recognize economies of scale and limit disruption in the neighborhood, these improvements and projects will be made simultaneously.

A \$225,000 cash transfer in 2023 is being made to fund the Stormwater Fund's portion of this project.

Public Outreach & Project Risks

This project will be highly contentious with the design and implementation drainage fixes that change the perceived aesthetic of the road. Additionally, Council will have to evaluate if the one-way solution is appropriate. The risk of delay is high for this project.





51441 Concrete Replacement and ADA Pedestrian Improvements - 2022

Project Information

Cost Center	327 - Engineering
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	25,500
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	581,500
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2021	-
2022	607,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	607,000

Project Description

Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross-street gutter pans. Approximately 40% of the roadway asphalt replacement done by Streets department in 2022 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete Americans with Disability Act (ADA) ramps and sidewalks to meet current standards for accessibility based on a yearly assessment. Other priority replacements include:

1. Hopkins Street Mill to Aspen
2. Ute Ave North Side Alps Rd to Ajax Park
3. Alley Apron on Aspen between Durant and Cooper
4. Aspen Street Hallam to Bleeker
5. West side of 2nd street between Bleeker and Main

Public Outreach & Project Risks

Public outreach will target the residents or businesses that are directly impacted. Typically, the risk of delay is minimal.





50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Road

Project Information

Cost Center	327 - Engineering
Project Location	Moore Dr & Maroon Creek Rd
Project Classification	Infrastructure
Project Start	2025
Project Finish	2026
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Project Description

Improvements to intersection drainage to help alleviate erosion and increase traffic safety. The increasing number of pedestrians, speed of vehicles and limited site distance at Moore Drive and through the school zone require modifications to improve the safety and reduce vehicle speed.

Task Level Budget

Owner Management Expense	15,000
Design And Engineering Consultants	45,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	30,000

Public Outreach & Project Risks

Public outreach will be coordinated with the Parks Department, notifying the public of this work and the work on the Maroon Creek Trail system in the same location. Police have needed continued presence at this location and is one of the main topics that is presented at PABST.

Appropriations by Year

Prior Years	-
2021	-
2022	75,000
2023	315,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	390,000





51445 Castle Creek Bridge Trail Underpass Wall

Project Information

Cost Center	327 - Engineering
Project Location	West Side of Castle Creek Bridge along the trail underpass
Project Classification	Infrastructure
Project Start	2022
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	65,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	290,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2021	-
2022	65,000
2023	290,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	355,000

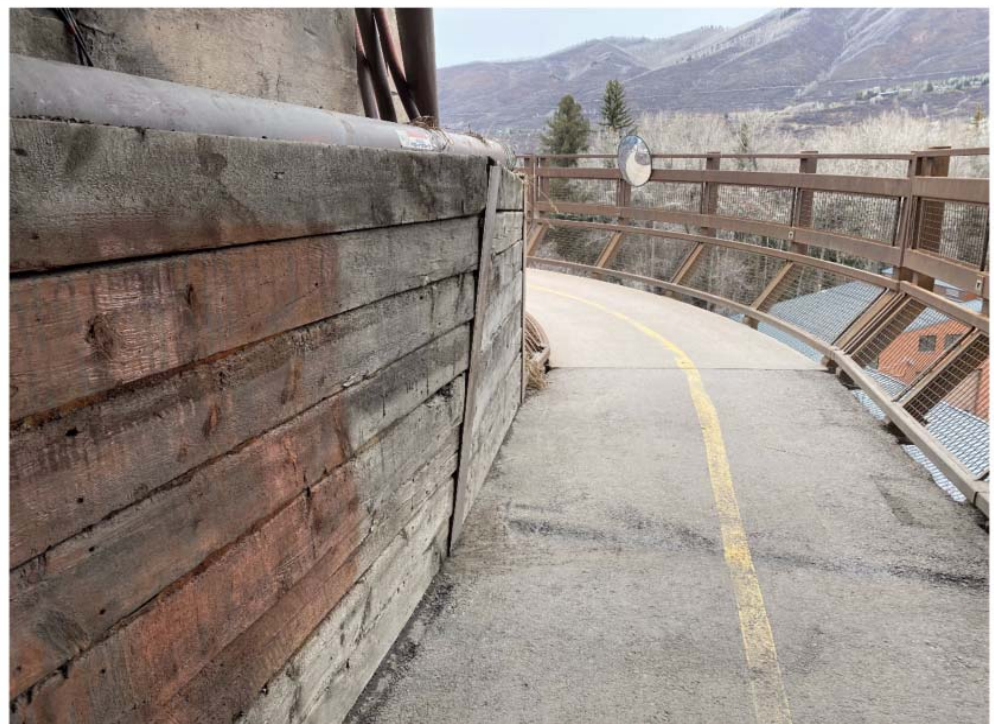
Project Description

The retaining wall beneath Castle Creek Bridge is leaning into the trail and there is a concern that it may fail due to water retainage. There is also concern for pedestrian and bicycle safety on the trail.

The problem is water coming down from the bridge in substantial quantities without proper conveyance by the wall leading to bulging. The solution and costs are not completely known yet and currently, do not include additional storm sewer replacement. Initial proposals indicate there will need to be a replacement of the old railroad ties that are currently used for the wall.

Public Outreach & Project Risks

No public outreach necessary besides construction notifications.





51263 Spring and Cooper Street Intersection Improvements

Project Information

Cost Center	327 - Engineering
Project Location	Spring and Cooper Streets
Project Classification	Infrastructure
Project Start	2021
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	10,000
Design And Engineering Consultants	45,000
Testing & Inspection	15,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	225,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	25,000

Appropriations by Year

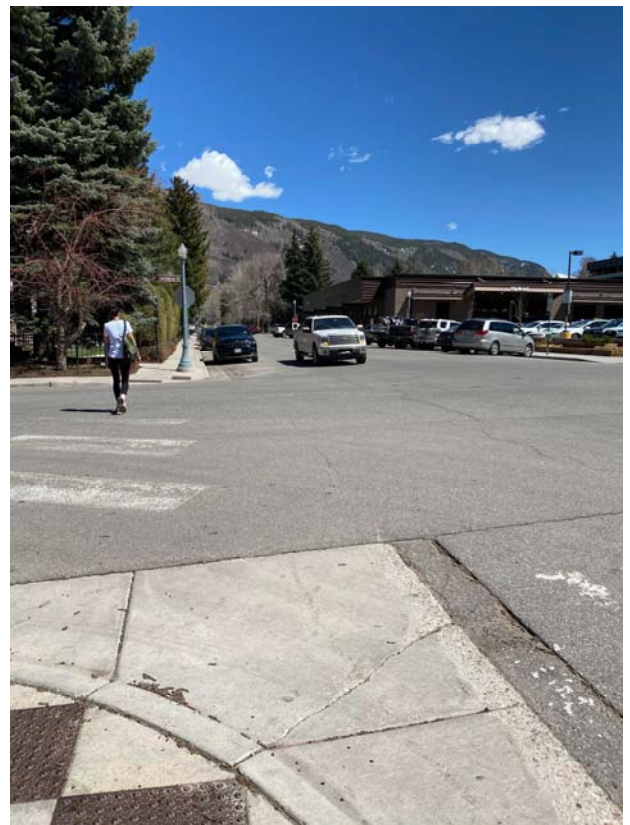
Prior Years	-
2021	45,000
2022	275,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	320,000

Project Description

One of the busiest intersections in the City, the intersection needs improvements to lead to better interactions between pedestrians, bikes and vehicles. Planned improvements include modification of curb and gutter and signage. During the summer of 2021, a Living Lab will be done to test increased pedestrian safety with a simulation that shows the curb minimizing the distance a pedestrian must cross with better visual identification between vehicle and pedestrian. Construction of permanent improvements will only be done if the living lab is proven successful in improving the connectivity for pedestrians.

Public Outreach & Project Risks

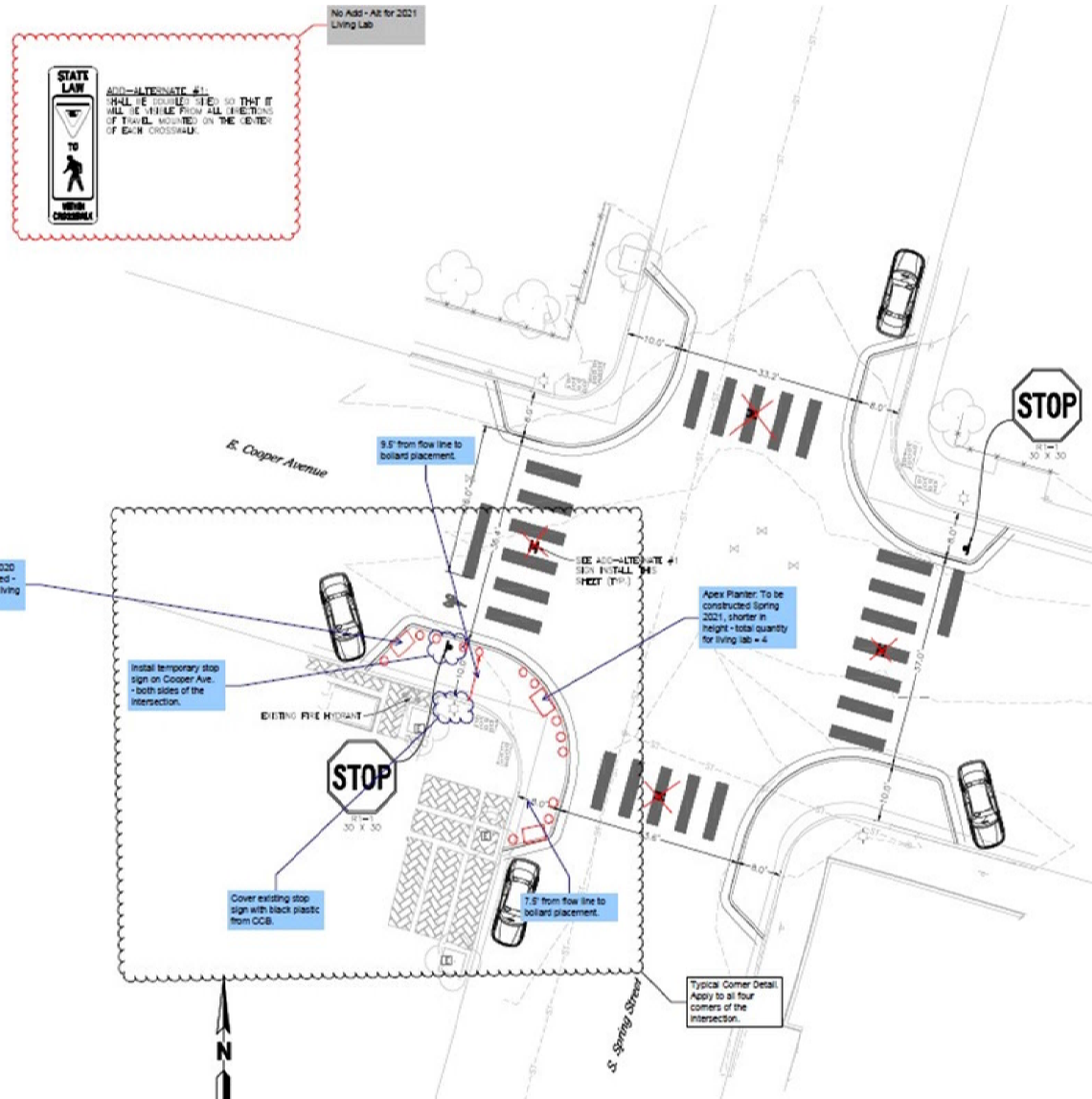
Public outreach will be provided during the 2021 Living Lab which will test the boundaries for pedestrian improvements. During the 2021 Living Lab, data will be collected and presented to the public/Council. Council could delay if data isn't sufficient.



Spring St and Cooper Ave Living Lab Intersection Improvements Spring 2021

General Notes:

1. City will provide bollards and planter boxes. Contractor is responsible for installation and removal of all living lab material.
2. City of Aspen Project Manager will apply for necessary COA permits.
3. The interval between bollards shall be 3' maximum.
4. ADA ramp and cross walk shall be kept clear of bollards, roughly 5' width.





51266 Red Brick Roadway Improvements

Project Information

Cost Center	327 - Engineering
Project Location	Hallam Street near
Project Classification	Infrastructure
Project Start	2021
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	30,000
Testing & Inspection	5,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	135,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	15,000

Appropriations by Year

Prior Years	-
2021	30,000
2022	155,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	185,000

Project Description

The walk, curb, gutter, and roadway are nearly flat with little drainage. This roadway issue, on the south side of the building, leads to dangerous and icy conditions for people dropping kids off at the facility.

The project would look at creating slope to alleviate drainage issues. The project reviews the north curb line starting approximately at the entrance to the Red Brick to the corner of Garmisch Street. In order to achieve proper drainage, the curb line may need to be modified which will require additional roadway work and possible tree root air spading. In order to minimize impacts to the trees, storm sewer may be required and connected to the existing storm sewer on Garmisch Street.

Public Outreach & Project Risks

Minimal public outreach. Staff would handle outreach internally and work with the Red Brick staff and users. Typical notifications would go to the surrounding community that are required by Engineering.





50496 Right of Way Improvements Planning

Project Information

Cost Center	327 - Engineering
Project Location	COA ROW
Project Classification	Infrastructure
Project Start	2021
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	5,000
Design And Engineering Consultants	20,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	135,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	10,000

Appropriations by Year

Prior Years	-
2021	20,000
2022	150,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	170,000

Project Description

Joint project between Engineering and Parks for planning and construction for pedestrian & bicycle safety along with aesthetic improvements throughout the core. This has been used for the initial concepts for safety within the core to Council, but also reviewing areas that need to be improved for safety. The areas specifically picked for this fund is the ROW area at Mill/Hopkins and Galena/Hopkins.

Public Outreach & Project Risks

Public outreach is included within the scope of the project as needed. The improvements would be proposed on Main Street and feedback is generally required for any modifications along main corridors.

Right of Way (ROW) area at Mill/Hopkins





50961 LIA Roof Repair - Continuous Seamless Roof

Project Information

Cost Center	542 - Aspen Rec Center
Project Location	Lewis Ice Arena
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Large
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	50,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	650,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	-
2021	-
2022	50,000
2023	700,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	750,000

Project Description

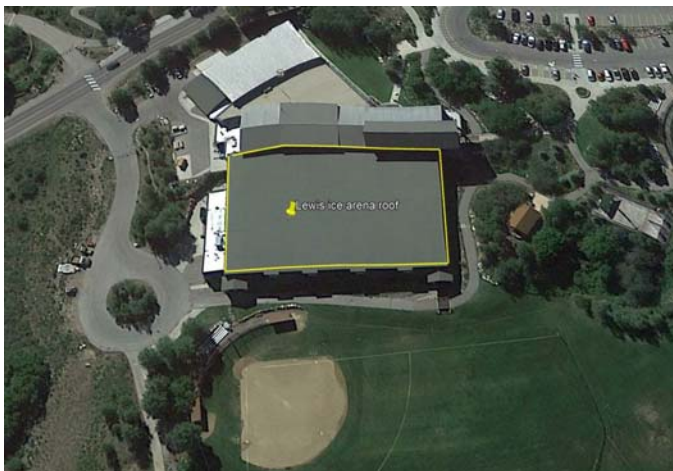
The ARC facility was built in 2003 and is 18 years old. At the ARC, the Lewis Ice Arena roof is having significant leaking issues throughout the year that occurs during rainstorms and snow melting days.

In the spring of 2019, the City hired consultants that produced two options. One was to attempt yearly repairs to prolong the roof. The other option was to replace the roof or put a roof on the existing roof. The City has attempted yearly repairs over the past three years without success. The one option to remove the old roof would cause significant facility closures and roof removal costs. There would also be lost revenue while the facility was closed. The other option is to add a secondary roof on the existing roof which would reduce facility closures and overall project expense. This roof option will reduce the solar impact on the roof expanding and contracting. It will also provide multiple layers of insulation and weatherproofing.

We currently have buckets and tarps in the ceiling to help alleviate the leaking roof on the ice surface. When the roof leaks it drips on the ice surface and causes delays for repair. This causes customer impacts and reduced user experiences. When there is ice surface damage it creates a major safety hazard for users and staff. The request is to use 2022 to receive the appropriate analysis and engineering to be ready to put on a new roof in 2023.

Public Outreach & Project Risks

If this roof is not repaired the roof issues will grow, cause more staff and customer safety and scheduling issues as well as continue to cause significant impacts to customers and user's experiences.





51211 HVAC System for Red Brick Gym

Project Information

Cost Center	542 - Aspen Rec
Project Location	Red Brick
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	20,000
Testing & Inspection	-
Plan Review / Permit Fees	5,000
Hard Construction Cost Total	-
Infrastructure Cost Total	150,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2021	-
2022	25,000
2023	150,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	175,000

Project Description

Replacement of baseboard with an HVAC system to filter the air and more effectively heat and cool the Red Brick center.

This HVAC system will provide filtered consistent temperature-controlled air inside the Red Brick Recreation center year-round. This will resolve the air temperature problem for users participating in high intensity activities. It will also address the air quality issue from the chalk dust particles created by the climbing and gymnastic users.

This HVAC system is a cost effective fabric alternative to traditional metal ductwork providing precise and efficient heating, cooling, or ventilating for virtually any building application. They are used in a variety of environments, including gymnasiums, pools, fitness centers, convention centers, schools and warehouses. There are several companies that provide air dispersion products.

Public Outreach & Project Risks

Public outreach will consist of communicating the desire to provide filtered consistent temperature controlled air inside the Red Brick Recreation center year-round. Delaying the project will increase heating costs during winter months. The HVAC system will provide safe consistent filtered air in the facility.

Example of Fabric Duct HVAC System



2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51448 Dominion Election Equipment - Upgrade							
Project Description: Upgrading the existing election equipment purchased in 2016. This is the replacement of two scanners with a single scanner.							
The election equipment replacement is budgeted in project 51447 Dominion Election Equipment - Replacement in 2026, totaling \$100,000.							
Operational Impacts: Minimal							
51449 Color Printer - Clerk - 2022							
Project Description: Purchase color multi function machine; copier, scanner and printer.							
Operational Impacts: Minimal							
50437 Clerk Copier Second Floor - Out Years							
Project Description: Replacement of multi function machine; copy, scanner and printer.							
Operational Impacts: Minimal							
50439 Clerk Copier First Floor - Out Years							
Project Description: Replacement of large multi function machine; copy, scanner and printer.							
Operational Impacts: Minimal							
50435 Optical Imaging Scanner							
Project Description: Scanner for document imaging program.							
Operational Impacts: Minimal							

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51447 Dominion Election Equipment - Replacement							
Project Description: Replacement of the electrion equipment is on a 10 year cycle. Existing election equipment was purchased in 2016 and is scheduled for replacement in 2026.						\$100,000	\$100,000
Operational Impacts: Minimal							
50436 Color Printer - Clerk							
Project Description: Purchase color multi function machine; copier, scanner and printer.						\$7,000	\$7,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$24,500	\$0	\$40,000	\$0	\$107,000	\$266,500
113 - Clerks Office	\$0	\$24,500	\$0	\$40,000	\$0	\$107,000	\$266,500
51450 Multi-Function Machine - Finance - 2022							
Project Description: Replacement of multi function machine; copy, scanner and printer.		\$9,000					\$9,000
Operational Impacts: Minimal							
50724 Multi-Function Machine - Finance - Out Years							
Project Description: Replacement of multi function machine; copy, scanner and printer.						\$10,000	\$21,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$9,000	\$0	\$0	\$0	\$10,000	\$30,000
117 - Finance	\$0	\$9,000	\$0	\$0	\$0	\$10,000	\$30,000
40001 Core City Network - AMP							
Project Description: Replacement of core network switching and routing equipment.				\$35,500			\$324,200
Subtotal Capital Maintenance	\$0	\$0	\$0	\$35,500	\$0	\$0	\$324,200
118 - Information Technology	\$0	\$0	\$0	\$35,500	\$0	\$0	\$324,200

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51430 City Offices - Armory Renovation Project Description: Project for the renovation of the Armory to house ACRA and remaining space for public use. Following direction from the Council work session on August 9th, 2021, the project plan is to start design, scoping and programing of the building in 2022 with land use and permitting to follow. The plans will be developed based on feedback from a public outreach process and additional Council work sessions in order to determine the final configuration and usage of the space. Construction is planned to begin in 2023. Operational Impacts: Some		\$1,500,000	\$6,000,000				\$7,500,000
51420 Old Powerhouse Preservation Project Project Description: This project will start the process of renovating the Old Powerhouse building and is needed to preserve the building as many parts of the envelope and mechanical systems are at end of life. The renovation will also honor verified programming requirements for remaining (4) City departments that will not be housed in the New City Hall facility as well as upgrade the building to current code standards and provide ADA access. City Staff and a project team will start design, scoping and programing of the building in 2022 with land use and permitting to follow. The renovation of the building is planned to begin in 2024 after the Armory is completed and ACRA is relocated. Operational Impacts: Some		\$350,000		\$3,150,000			\$3,500,000

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51249 Animal Shelter - Energy Efficiency Upgrades Project Description: This is a placeholder as scope is developed in 2021 and 2022 for a possible project to improve the energy efficiency of the building and apartments. Items such as on site solar, air sourced heat pumps and eliminating gas boilers will be explored along with improving the envelope of the building. Operational Impacts: Minimal			\$500,000				\$500,000
Subtotal Capital Projects	\$0	\$1,850,000	\$6,500,000	\$3,150,000	\$0	\$0	\$11,500,000
40002 Facility Maintenance Project Description: Typical expenditures include unforeseen repairs to buildings managed by the Capital Asset Department: Armory, Rio Grande, Old Power House, APD and other rental spaces, if required. Repairs most likely involve general building systems such as roofing, MEP, HVAC, Boiler, and sanitary sewer. These repairs often arise unexpectedly throughout the year, therefore, are difficult to budget exact dollar values, yet require available funding to address the issue immediately. Additionally, this may be used for funding small projects in out years which maintain the function of a building and refresh the look and feel of a space.		\$117,000	\$126,000	\$136,000	\$147,000	\$159,000	\$1,687,000
40003 Animal Shelter Maintenance Project Description: Planned work includes replace carpeting in both units and rust inhibitor application to the Animal Shelter. Additionally, customary maintenance is performed to maintain the Animal Shelter. Costs are shared with Pitkin County per the IGA.		\$24,000	\$26,000	\$28,000	\$32,000	\$36,000	\$387,000
Subtotal Capital Maintenance	\$0	\$141,000	\$152,000	\$164,000	\$179,000	\$195,000	\$2,074,000
119 - Asset Management	\$0	\$1,991,000	\$6,652,000	\$3,314,000	\$179,000	\$195,000	\$13,574,000
50463 Multi-Function Machine - Community Development Project Description: Replacement of multi-function machine. Operational Impacts: Minimal				\$10,000			\$10,000
Subtotal Capital Projects	\$0	\$0	\$0	\$10,000	\$0	\$0	\$10,000
123 - Building	\$0	\$0	\$0	\$10,000	\$0	\$0	\$10,000

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51452 Automated Ticketing System Project Description: City of Aspen auditors have itemized a concern with the Aspen Police Department ticketing procedures. Specifically they sought a system that accounted for every ticket – even ones that had not been issued – at all times. The most practical means we have identified for this is to automate the ticketing system, similar to that used by the City of Aspen Parking Department. In researching the companies that offer automated ticketing systems, we found the sole option that integrates with our department records management system, “Digiticket.” We researched other companies, including the parking ticket company used by the parking department, but found none that would work with our current system. Operational Impacts: Minimal		\$60,000					\$60,000
50451 Police Weapon Replacement - Out Years Project Description: Planned replacement of 30 police duty weapons. Benefit of these upgrades are more customization and better accuracy. Operational Impacts: Minimal		\$32,000					\$32,000
51454 Radar Trailer - 2022 Project Description: In 2022, the Police Department is replacing of one of three radar display trailers in the Police Department. Currently the Aspen Police Department has 3 small message display signs. These signs are used by the Police Department through out the City of Aspen to help with messaging, traffic control and to assist other City Departments with projects and messaging related to their projects. The funding for the out years replacement of the radar display trailers is located in project 50488 Radar Trailer - Out Years, with the remaining two trailers planned replacement in 2024 and 2025. Operational Impacts: Minimal		\$18,000					\$18,000

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50450 Police Copier / Fax / Scanner device Project Description: Replacement of copier / printer / scanner / fax for Police administration. We have our main copier for our front of the house and we also provide 3 other small copy machines for our records department, detective's office and evidence room. Operational Impacts: Some			\$12,000				\$24,000
50448 Radar Trailer - Out Years Project Description: Replacement of radar display trailers. Currently APD has 3 small message display signs. These signs are used by our department through out the city to help with messaging, traffic control and to assist other city departments with projects and messaging related to their projects. Operational Impacts: Minimal				\$18,000	\$18,000		\$72,000
51451 Replacement Radios Project Description: Plan replacement of handheld radios and in car radios, used by police staff. It is recommended that these radios be upgraded every 7-8 years. The radios that are currently being used were purchased in 2017. Operational Impacts: Minimal					\$117,500		\$117,500
51453 Planned Replacement of Police Rifles Project Description: Planned replacement of police rifles. 12 rifles would be replaced, with optic, sling, suppressor and sling. Each rifle would cost about \$2,000. Rifles were last replaced in 2015. Operational Impacts: Minimal					\$24,000		\$24,000

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50449 Police Automated Emergency Defibrillator Replacement - Out Years Project Description: Planned replacement of half of police AEDs, which are deployed in all police vehicles. Twelve of our AEDs are many years out of warranty and will be 8 years old at time of replacement. Another three are between 10 and 14 years old. Modern versions, which feature improved technology, include an 8-year warranty. Operational Impacts: Minimal					\$15,000	\$15,000	\$30,000
50447 Electrical Restraint Device - Out Years Project Description: Planned replacement of less-lethal Electrical Restraint Devices (ERDs, commonly known by the brand-name "Taser"). The last Taser replacement was done in 2019, where 28 X26P tasers were purchased. This purchase is one taser for our 27 officer staff and one taser as a backup to have available in case of damage. These tasers were purchased from AXON. Operational Impacts: Minimal						\$50,000	\$50,000
Subtotal Capital Projects	\$0	\$110,000	\$12,000	\$18,000	\$174,500	\$65,000	\$427,500
221 - Police	\$0	\$110,000	\$12,000	\$18,000	\$174,500	\$65,000	\$427,500

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51438 Street Improvement - 2022</p> <p>Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders.</p> <p>The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.</p> <p>This work is done on a three year replacement schedule. The out year funding can be located in project 50458 Street Improvement - Out Years.</p> <p>Operational Impacts: Minimal</p>		\$898,065					\$898,065

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51437 Fleet - 2022 Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. 2022 includes replacement of 1 Chevy Equinox (Building and Planning), 4 Ford Explorer Patrol Cars (Police), 2 Sand Trucks and 1 Tymco 600 Sweeper (Streets) and 1 Ford F150 (Asset Management). Operational Impacts: Minimal		\$850,400					\$850,400
51455 Street Department Paint Gun - 2022 Project Description: Replacement of the paint gun used to paint crosswalks, speed humps, and other areas throughout Aspen. Operational Impacts: Minimal		\$18,000					\$18,000
50454 Fleet - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$977,650	\$789,600	\$724,300	\$855,500	\$6,517,100

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50458 Street Improvement - Out Years							
Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders.							
The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.					\$899,800		\$1,855,800
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$1,766,465	\$977,650	\$789,600	\$1,624,100	\$855,500	\$10,139,365
40005 Building Exterior Maintenance - Streets							
Project Description: Building Improvements Exterior and Site - Streets Facilities. This work includes, but is not limited to repair/replace broke and damaged bricks in cold storage building and repair/replace overhead doors in buildings at the Street Department.		\$47,500			\$50,400		\$208,200
40006 Building Interior Maintenance - Streets Facilities							
Project Description: Building Maintenance Fund for Plumbing, Electrical, Mechanical and Interior - Streets Facilities				\$161,533			\$484,599
Subtotal Capital Maintenance	\$0	\$47,500	\$0	\$161,533	\$50,400	\$0	\$692,799

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
321 - Streets	\$0	\$1,813,965	\$977,650	\$951,133	\$1,674,500	\$855,500	\$10,832,164
50853 EV Charging Stations - Out Years							
Project Description: Purchase and installation of new EV charging stations.			\$80,000		\$85,000		\$255,000
Operational Impacts: Minimal							
Subtotal Capital Projects	\$0	\$0	\$80,000	\$0	\$85,000	\$0	\$255,000
325 - Conservation Efficiency Renewables	\$0	\$0	\$80,000	\$0	\$85,000	\$0	\$255,000
51441 Concrete Replacement and ADA Pedestrian Improvements - 2022							
<p>Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross-street gutter pans. Approximately 40% of the roadway asphalt replacement done by Streets department in 2022 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete Americans with Disability Act (ADA) ramps and sidewalks to meet current standards for accessibility based on a yearly assessment. Other priority replacements include:</p> <p>1.Hopkins Street Mill to Aspen 2.Ute Ave North Side Alps Rd to Ajax Park 3.Alley Apron on Aspen between Durant and cooper 4.Aspen Street Hallam to Bleeker 5.West side of 2nd street between Bleeker and Main</p> <p>Out year funding for additional work is found in project, 50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years (2023-2031), totaling \$6,171,000.</p> <p>Operational Impacts: Minimal</p>		\$607,000					\$607,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51263 Spring and Cooper Street Intersection Improvements</p> <p>Project Description: One of the busiest intersections in the City, the intersection needs improvements to lead to better interactions between pedestrians, bikes and vehicles. Planned improvements include modification of curb and gutter and signage. During the summer of 2021, a Living Lab will be done to test increased pedestrian safety with a simulation that shows the curb minimizing the distance a pedestrian must cross with better visual identification between vehicle and pedestrian. Construction of permanent improvements will only be done if the living lab is proven successful in improving the connectivity for pedestrians.</p> <p>Operational Impacts: Minimal</p>	\$45,000	\$275,000					\$320,000
<p>51266 Red Brick Roadway Improvements</p> <p>Project Description: The walk, curb, gutter, and roadway are nearly flat with little drainage. This roadway issue, on the south side of the building, leads to dangerous and icy conditions for people dropping kids off at the facility.</p> <p>The project would look at creating slope to alleviate drainage issues. The project reviews the north curb line starting approximately at the entrance to the Red Brick to the corner of Garmisch Street. In order to achieve proper drainage, the curb line may need to be modified which will require additional roadway work and possible tree root air spading. In order the minimize impacts to the trees, storm sewer may be required and connected to the existing storm sewer on Garmisch Street.</p> <p>Operational Impacts: Minimal</p>	\$30,000	\$155,000					\$185,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51440 Downtown Core Pedestrian Safety Project Description: Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements. Staff will meet with Council on August 23rd. The project will use Galena Street and Cooper Street corridor to increase the safety. Operational Impacts: Minimal		\$150,000	\$250,000	\$250,000	\$250,000		\$900,000
50496 Right of Way Improvements Planning Project Description: Joint project between Engineering and Parks for planning and construction for pedestrian & bicycle safety along with aesthetic improvements throughout the core. This has been used for the initial concepts for safety within the core to Council, but also reviewing areas that need to be improved for safety. The areas specifically picked for this fund is the ROW area at Mill/Hopkins and Galena/Hopkins. Operational Impacts: Minimal	\$20,000	\$150,000					\$170,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51439 Midland Avenue Infrastructure Improvements</p> <p>Project Description: The Engineering Department will install a stormwater pipe to convey flows and reduce flooding and icing issues on Midland Avenue. Currently, inadequate infrastructure causes flooding in 3 places on Midland Avenue, which can lead to water infiltration issues in adjacent homes. The new pipe will connect into existing pipe on Hopkins Avenue, and needs the following improvements: separation from raw water system, pipe material upgrades, and outfall improvements to stabilize banks and reduce erosion. To recognize economies of scale and limit disruption in the neighborhood, these improvements and projects will be made simultaneously.</p> <p>A \$225,000 cash transfer in 2023 is being made to fund the Stormwater Fund's portion of this project.</p> <p>Operational Impacts: Minimal</p>		\$95,000	\$1,175,000				\$1,270,000
<p>50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek Road</p> <p>Project Description: Improvements to intersection drainage to help alleviate erosion and increase traffic safety. The increasing number of pedestrians, speed of vehicles and limited site distance at Moore Drive and through the school zone require modifications to improve the safety and reduce vehicle speed.</p> <p>Operational Impacts: Minimal</p>		\$75,000	\$315,000				\$390,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51445 Castle Creek Bridge Trail Underpass Wall Project Description: The retaining wall beneath Castle Creek Bridge is leaning into the trail and there is a concern that it may fail due to water retainage. There is also concern for pedestrian and bicycle safety on the trail. The problem is water coming down from the bridge in substantial quantities without proper conveyance by the wall leading to bulging. The solution and costs are not completely known yet and currently, do not include additional storm sewer replacement. Initial proposals indicate there will need to be a replacement of the old railroad ties that are currently used for the wall. Operational Impacts: Minimal		\$65,000	\$290,000				\$355,000
50489 Hyman Pedestrian Connectivity Improvements Project Description: Complete sidewalk connectivity on Hyman and Aspen Street That is approximately 400 feet. This will include an ADA ramp at the NW Corner and connect a walk to the existing walk on Hyman Street. Operational Impacts: Minimal		\$59,000					\$59,000
51459 West End Traffic Calming Mitigation Project Description: Residents have contacted staff about improving the quantity and speed of cars along Smuggler Road. Safety for pedestrians is a concern that this project would improve. This money would be utilized to do a deeper study on stop signs, traffic counts during peak periods and some money for consultant expertise. This would assess the quantity, speed and analyze the accident rate. Operational Impacts: Minimal		\$32,000					\$32,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51259 Critical Pedestrian Connection - Garmisch Street Connection Project Description: Placing sidewalk on the east side of Garmisch between Hopkins and Durant. Operational Impacts: Minimal		\$20,000	\$75,000				\$95,000
50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway asphalt replacement done by Streets department in 2022 will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment. Operational Impacts: Minimal			\$631,000	\$656,000	\$444,000	\$708,000	\$6,171,000
50913 Park Ave Infrastructure Improvement Project Description: Providing pedestrian access along Park and Midland Avenue by changing both streets to one way. The direction by Council is to proceed with the design of a pedestrian path along Park Avenue. Staff is proceeding with the design internally. Operational Impacts: Minimal	\$114,543		\$385,000				\$499,543
50904 Main Street Improvements Project Description: Improvements planned on Main Street between 7th and Original. Joint project with CDOT. Project funding represents City of Aspen share of project. IGA will with CDOT will be established in 2022 at which point additional project funding will be approved by Council. Operational Impacts: Minimal			\$150,000	\$50,000	\$250,000		\$450,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51460 4th Street Intersection Improvements Project Description: The project focuses on improving the pedestrian movement at 4th and Main Street. Visual lines are difficult between vehicle and pedestrian due to trees on the north side and the south side Rapid Flash Beacon Warning Signs needs protection from vehicles after being hit in several consecutive years. Operational Impacts: Minimal			\$110,000				\$110,000
51274 Paving 4th Street Design and Construction Project Description: Installation of asphalt on 4th Street including walks to facilitate future development. Operational Impacts: Minimal			\$108,500				\$108,500
50479 Summer Road Improvements - Construction Project Description: This project cost would cover the required survey to improve the stormwater conveyance on the roadway. The design would be done by the Engineering team. The road has a steep gradient and receives stormwater flow from the Little Nell ski slope that during large storm events can overwhelm the roadway. The proximity to condos is a concern to many residents. Operational Impacts: Minimal			\$105,000				\$105,000
51457 GPS Monument Survey Project Description: New technology is being implemented for survey monuments and the city needs to update the map for all construction on design for public use. This would connect all the survey information to set points utilizing the updated technology. Operational Impacts: Minimal			\$29,000				\$29,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51258 CDOT Joint Project on Concrete Mill and Main Street							
Project Description: Replace the asphalt within the intersection with concrete for structural integrity.				\$475,000			\$475,000
Operational Impacts: Minimal							
50484 GIS Aerial Photography - Out Years							
Project Description: Aerial Photography				\$129,000			\$258,000
Operational Impacts: Minimal							
51076 Ute Ave Trail Connection							
Project Description: The connection between Ute Ave and trail.				\$105,000			\$105,000
Operational Impacts: Minimal							
50477 Ice Garden Drainage Improvements							
Project Description: Winter drainage improvements adjacent to the Ice Garden building. A preliminary design and the associated estimate was done internally to improve the ADA access to the building and icing concerns.				\$80,000	\$420,000		\$500,000
Operational Impacts: Minimal							
51260 Critical Pedestrian Connection - Koch Park							
Project Description: Sidewalk connection along the eastern edge of Koch Park.				\$65,000			\$65,000
Operational Impacts: Minimal							

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50845 No Problem Joe (Neale Ave) Bridge Repairs Project Description: To repair the bridge and drainage. Full scope to be determined as CDOT biannual reports are submitted to understand necessary repairs Operational Impacts: Minimal				\$60,000	\$300,000		\$360,000
51370 Neighborhood Improvements and Connectivity by 7th and Main Street Project Description: Improving the safety and pedestrian connectivity in 7th and Main Street in the horseshoe neighborhood. Operational Impacts: Minimal				\$32,000	\$140,000		\$172,000
50497 Gibson Pedestrian Connectivity Design and Construction Project Description: Installation of sidewalk along Gibson and traffic calming near the intersection of Neale Avenue due to citizen concerns with safety. Operational Impacts: Minimal				\$25,000	\$85,000		\$110,000
50800 Granite Curb Installation Project Description: Granite curbs will replace existing concrete curb and gutter ahead of the Streets Department's 3-year asphalt paving schedule. The granite curb would only be placed in commercial core zone. Operational Impacts: Minimal					\$268,000		\$570,000
50915 Cemetery Lane Bus Stop Project Description: Bus stop improvements at Snowbunny and Cemetery lane. Operational Impacts: Minimal					\$225,000		\$225,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50494 Spruce Street Sidewalk Connection Project Description: A sidewalk connection will be placed along Spruce Street connecting through Brendan Court over to Race Street. This project also addresses the Americans with Disability Act (ADA) route from Centennial to the bus stop (on South Circle / Park Circle) and includes the ADA route from Spruce Street to Race Street. Currently, there is no connectivity in this neighborhood at the intersection. Drainage improvements are a big part of this project because currently the flow is directed towards housing instead of the storm sewer at the end of the block. This project will also include cross-street gutter pans to convey water flow to the main system. This will improve the pedestrian connectivity and drainage. Operational Impacts: Minimal	\$35,000				\$212,500		\$247,500
50499 Bridge Replacement Project Description: Replacement of Power Plant Road Bridge. Operational Impacts: Minimal					\$190,000	\$2,343,000	\$2,533,000
51456 Galena Ave Bikeway Improvements Project Description: Council indicated the bicycle connection on Galena Street should have an improved pathway similar to the modifications on Mill Street. The project would focus on safety for all users throughout this corridor. Operational Impacts: Minimal					\$42,000	\$112,000	\$154,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51267 Wagner and Durant Street Roadway Improvement Project Description: The roadway on Durant slopes toward the curb at a 7% slope and needs to be corrected because this location is critical to buses and poses risks to pedestrians. The longitudinal slope is an issue during icing periods. Over the years, the asphalt repairs have built a slope on the roadway. Due to the location behind Shadow Mountain, this location tends to freeze regularly in the winter, and can be dangerous for pedestrians crossing and buses tend to slide regularly. Staff has received a letter of support from the Roaring Fork Transit Authority (RFTA) for this project to help improve grade issues in a location critical to transit operations. Staff will begin the design to determine the full limits or extents needed to alleviate the grades after a survey is completed. The desired outcome is to repair the roadway, reducing the slopes to increase the safety for pedestrians and vehicles, including the buses that are parked along Wagner. Operational Impacts: Minimal						\$60,000	\$400,000
50480 Main Street Pedestrian Improvements - Out Years Project Description: Pedestrian and traffic calming safety improvements for Main Street at specific intersections. Operational Impacts: Minimal						\$50,000	\$50,000
50490 Large Format Copier OCE Plotwave Project Description: Scanner/Copier Operational Impacts: Minimal						\$20,000	\$20,000
50491 HP Design Jet 1500PS Printer Project Description: Replacement of jet 1500PS printer Operational Impacts: Minimal						\$12,500	\$12,500

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
Subtotal Capital Projects	\$244,543	\$1,683,000	\$3,623,500	\$1,927,000	\$2,826,500	\$3,305,500	\$18,113,043
40009 Traffic Signal Maintenance							
Project Description: CDOT IGA document for the City to maintain, repair and program the four traffic signals within the downtown core. CDOT agreement pays for this maintenance. The initial stage will be to design/implement backup systems to the lights, produce a timing study, complete fiber connections to the lights.		\$121,000	\$84,000	\$84,000	\$84,000	\$84,000	\$877,000
40101 Emergency Repairs							
Project Description: This project covers a majority of emergency repairs encountered, including the most common repairs mentioned: rapid flash beacons and guardrail repairs. Having dedicated funding for these repairs allows us to improve our level of service in responding to the replacement and repair of this infrastructure.		\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$300,000
40007 Bridge Maintenance							
Project Description: Regular maintenance of bridges. Maintenance includes concrete repairs at abutments, crack seal on decks, debris removal, and drainage repairs.		\$25,000	\$50,000	\$50,000	\$50,000	\$50,000	\$481,000
40008 City Survey Monument Maintenance							
Project Description: Maintain survey monument sites throughout the City.		\$25,000				\$30,000	\$55,000
Subtotal Capital Maintenance	\$0	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000	\$1,713,000
327 - Engineering	\$244,543	\$1,884,000	\$3,787,500	\$2,091,000	\$2,990,500	\$3,499,500	\$19,826,043

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50388 Plumbing - ARC - Domestic and Sewer Repairs Project Description: The ARC facility was built in 2003 and is 18 years old. The request is to replace piping, water heaters and storage tanks in the ARC. These pipes go over many public spaces. In the spring 2021 staff had to do emergency replacement of several hundred feet of pipe because of sewer pipe failures. This led to multi day closures of certain parts of the ARC. Operational Impacts: Minimal		\$87,270					\$87,270
51461 Fitness and Weight Equipment - 2022 Project Description: Replacement of resistance weight equipment. Furture funding of \$85,000 for scheduled replacement is in 2027, in project 50408 Fitness and Weight Equipment - Out Years. Operational Impacts: Minimal		\$80,000					\$80,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>50961 LIA Roof Repair - Continuous Seamless Roof</p> <p>Project Description: The ARC facility was built in 2003 and is 18 years old. At the ARC, the Lewis Ice Arena roof is having significant leaking issues throughout the year that occurs during rainstorms and snow melting days.</p> <p>In the spring of 2019, the City hired consultants that produced two options. One was to attempt yearly repairs to prolong the roof. The other option was to replace the roof or put a roof on the existing roof. The City has attempted yearly repairs over the past three years without success. The one option to remove the old roof would cause significant facility closures and roof removal costs. There would also be lost revenue while the facility was closed. The other option is to add a secondary roof on the existing roof which would reduce facility closures and overall project expense. This roof option will reduce the solar impact on the roof expanding and contracting. It will also provide multiple layers of insulation and weatherproofing.</p> <p>We currently have buckets and tarps in the ceiling to help alleviate the leaking roof on the ice surface. When the roof leaks it drips on the ice surface and causes delays for repair. This causes customer impacts and reduced user experiences. When there is ice surface damage it creates a major safety hazard for users and staff. The request is to use 2022 to receive the appropriate analysis and engineering to be ready to put on a new roof in 2023.</p> <p>Operational Impacts: Large</p>		\$50,000	\$700,000				\$750,000
<p>51466 Boiler Vessel Replacement - 2022</p> <p>Project Description: Replacement of Condensing boiler vessel.</p> <p>Operational Impacts: Minimal</p>		\$40,000					\$40,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51211 HVAC System for Red Brick Gym Project Description: Replacement of baseboard with an HVAC system to filter the air and more effectively heat and cool the Red Brick center. This HVAC system will provide filtered consistent temperature-controlled air inside the Red Brick Recreation center year-round. This will resolve the air temperature problem for users participating in high intensity activities. It will also address the air quality issue from the chalk dust particles created by the climbing and gymnastic users. This HVAC system is a cost effective fabric alternative to traditional metal ductwork providing precise and efficient heating, cooling, or ventilating for virtually any building application. They are used in a variety of environments, including gymnasiums, pools, fitness centers, convention centers, schools and warehouses. There are several companies that provide air dispersion products. Operational Impacts: Minimal		\$25,000	\$150,000				\$175,000
50370 Battery operated Ice edger Project Description: Electric Ice edger to perform ice edging along the boards that the Zamboni cannot shave. Operational Impacts: Minimal		\$20,000					\$20,000
50423 Lap Pool Cover Replacement - Out Years Project Description: Replacement of existing pool cover. Operational Impacts: Minimal		\$14,000					\$14,000
51462 Multi-Function Machine - ARC - Aquatics - 2022 Project Description: Replacement of multi-function machine. Operational Impacts: Minimal		\$10,000					\$10,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51463 Printer - ARC - Aquatics - 2022							
Project Description: Replacement of a network printer.		\$6,000					\$6,000
Operational Impacts: Minimal							
50957 Sounds System in ARC							
Project Description: This is to replace the sound system in ARC that will include aquatics, ice arena, locker rooms, youth center, and common spaces. This will also be utilized for emergencies within the building.			\$90,000				\$90,000
Operational Impacts: Minimal							
50374 Mondo Flooring - Out Years (AIG)							
Project Description: Replacement of Mondo/rubber flooring in lobby, around the rink, and in locker rooms and restrooms.			\$75,000				\$75,000
Operational Impacts: Some							
50398 Air to Air Crossflow Heat Exchanger Replacement							
Project Description: Remove and replace thin aluminum cross-flow heat exchangers with corrosion resistant ones.			\$40,000				\$70,000
Operational Impacts: Minimal							
50379 Gymnastics Floor Replacement							
Project Description: Replace the Red Brick gymnastics flooring.			\$30,000				\$60,000
Operational Impacts: Minimal							

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50380 Gymnastics Mats - Out Years							
Project Description: Replacement of safety mats for gymnastics program.			\$17,000			\$18,000	\$54,000
Operational Impacts: Minimal							
51465 Zamboni Battery Replacements							
Project Description: Replacement of Zamboni battery.			\$15,000	\$15,000			\$45,000
Operational Impacts: Minimal							
50382 Red Brick Copier Replacement							
Project Description: Copier Replacement.			\$14,000				\$29,000
Operational Impacts: Minimal							
50424 Lewis Ice Arena - Snowmelt Pit Coil - Out Years							
Project Description: Replacement of existing Lewis Ice Arena snowmelt coil at the end of the coil's useful life.			\$14,000				\$14,000
Operational Impacts: Minimal							
50373 Site - Aspen Ice Garden							
Project Description: Site work: re-grade site, maintain and replace hardscape and site specialties, snowmelt system, street drainage, options for sliding snow from roof and site lighting.				\$200,000	\$203,000		\$403,000
Operational Impacts: Some							

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51337 Replaster Lap Pool and Hot Tub at the ARC Project Description: Replaster lap pool and hot tub at the Aspen Recreation Center: during COVID while the facility was closed, we took advantage of plastering the family pool. This request is to replaster the lap pool and hot tub. Pool plastering is a type of finishing compound used to coat the inside of a cement pool to create a watertight seal and a pleasing texture for swimmers' feet. Over time this replaster degrades and cause ruff surface for users, which causes injuries to users. Operational Impacts: Minimal				\$200,000			\$200,000
50414 Electrical - ARC - Panel and Wiring Maintenance Project Description: Electrical work: replace power outlets and switches, surge suppression system, light fixtures and other electrical modifications. Operational Impacts: Minimal				\$192,860		\$240,230	\$433,090
51208 Sliding Bi-parting Doors ARC Project Description: Full replacement of the sliding bi-parting doors at the Aspen Recreation Center. Operational Impacts: Minimal				\$80,000			\$80,000
50409 Water Feature Replacement - Out Years Project Description: Replacement of water features in the Moore Pools. Operational Impacts: Minimal				\$55,000			\$120,000
50371 Spectator Infrared heater system replacement Project Description: The replacement of a gas infrared spectator heating system along the patron side of the rink. Operational Impacts: Minimal				\$50,000			\$50,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50958 Sound System in AIG Project Description: This will be to replace sound system in the building and to all locker rooms . This will also be utilized for emergencies within the building. Operational Impacts: Minimal				\$45,000			\$45,000
50410 LIA Netting Project Description: Monofilament netting that would surround the playing surface above the protective glass to protect spectators. Operational Impacts: Minimal				\$38,000			\$38,000
51213 Conference Room, Office for Athletic Manager & Coordinator Project Description: This is a recommendation of the implementation plan from the organization assessment to consolidate offices to one main facility. This is also in alignment with the initial Red Brick master plan community feedback to re-purpose office at Red Brick. This would house 4 offices and a community conference room for the many Recreation organizations that use the facility. This would create better efficiency of employees and better customer service. Operational Impacts: Minimal				\$30,000	\$175,000		\$205,000
50413 LIA Battery Charger Replacement Project Description: Replacement of the battery charger for the Zamboni battery pack at Lewis Ice Arena. Operational Impacts: Minimal				\$30,000			\$42,000

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50959 Sounds System in Red Brick							
Project Description: This will be to add sound system in the building and workout room. This will also be utilized for emergencies within the building.				\$25,000			\$25,000
Operational Impacts: Minimal							
50369 AIG Netting replacement							
Project Description: Replacement of end netting around rink to protect spectators.				\$20,000			\$20,000
Operational Impacts: Minimal							
50363 AIG Battery Charger replacement							
Project Description: Replacement of the battery charger for the electric Zamboni ice resurfacer at the Aspen Ice Garden.				\$15,000		\$14,000	\$29,000
Operational Impacts: Minimal							
51209 Pressure Relief Valves for ARC & Ice Garden							
Project Description: Replacement of the ammonia high pressure relief valves for ARC & Ice Garden				\$15,000			\$45,000
Operational Impacts: Minimal							
50362 Dehumidification Wheel - AIG							
Project Description: Replace desiccant wheel on Ice Garden De-humidifier.				\$15,000			\$265,000
Operational Impacts: Minimal							

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Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50401 Zamboni Battery Replacements - Out Years							
Project Description: Replace Zamboni batteries on schedule at the Aspen Ice Garden.				\$14,000			\$29,000
Operational Impacts: Minimal							
50428 Dehumidification Wheel - Out Years							
Project Description: Replacement of Dehumidification Wheel at Lewis Ice Arena				\$14,000			\$14,000
Operational Impacts: Minimal							
50402 Reverse Osmosis System Replacement - LIA							
Project Description: Replacement of reverse osmosis water supply at Aspen Ice Garden.				\$9,000			\$9,000
Operational Impacts: Minimal							
50405 Ice Resurfacer Replacement							
Project Description: Replacement of the battery operated Zamboni ice resurfacer					\$150,000		\$305,000
Operational Impacts: Minimal							
50404 Fire/Life Safety - ARC - Fire suppression							
Project Description: Fire/Life Safety work: replace riser, piping and sprinkler heads in the fire sprinkler system.					\$137,990		\$137,990
Operational Impacts: Minimal							

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50384 Recreation Business Plan Update - Out Years							
Project Description: Update of the 2014 recreation business plan.					\$75,000		\$75,000
Operational Impacts: Minimal							
50361 Interior - Aspen Ice Garden							
Project Description: Interior work: replace vinyl tile and flooring, repaint walls and ceilings, refinish doors and trim and other patch and repair work.					\$60,000		\$112,000
Operational Impacts: Minimal							
50389 Pool Water Feature Replacement- - Out Years							
Project Description: Replacement of pool aquatic features					\$50,000		\$125,000
Operational Impacts: Minimal							
50960 Zamboni Blade Sharpener							
Project Description: This will be to sharpen Zamboni blades in house rather than shipping them to be sharpened. Each blade costs \$50 to sharpen but it costs \$65 to ship these 75 lbs. blades. The Recreation Department would see an quick payback on this purchase by having a sharpening machine onsite. This would also be a dedicated revenue source to sharpen blades for the Roaring Fork Valley.					\$40,000		\$40,000
Operational Impacts: Minimal							
50367 Desiccant Dehumidifier Replacement - AIG							
Project Description: Replacement of Desiccant Dehumidification system					\$30,000		\$30,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50368 Locker Replacement - AIG							
Project Description: Replacement of user lockers.					\$27,000	\$27,000	\$54,000
Operational Impacts: Minimal							
50378 Replacement of Climbing Wall Pads							
Project Description: Replacement of climbing wall safety pads					\$25,000		\$25,000
Operational Impacts: Minimal							
50944 Control System Replacement							
Project Description: Replacement of the master facility controls system in the ARC. The entire ARC is controlled with a brain. This brain connects every actuator, balemo valve, temperature setting, in floor heat sensor, HVAC systems, heat exchangers, pool temperatures, ammonia detectors and so many more. Because this system is no longer serviced and is out of date the maintenance team manages this system. Staff are using used parts, but this will not last forever. The industry for large buildings have converted to web based building integrated systems rather than internal building systems. This is the future and it will take a lot to convert this building to new technologies. This will have substantial yearly operating expense if this is not kept inhouse for the maintenance team to manage. Because it will be very cloud based and web driven it will take a lot of IT bandwidth.					\$20,000	\$150,000	\$770,000
Operational Impacts: Some							
50411 Pool Vacuums - Out Years							
Project Description: Replacement of automated vacuum and hand vacuums.					\$20,000		\$20,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50375 Water Heater Replacement - Out Years							
Project Description: Replacement of Water Heater					\$16,000		\$16,000
Operational Impacts: Minimal							
51464 AIG Cooling Tower replacement							
Project Description: Replacement of the cooling tower serving the refrigeration plant.						\$95,000	\$95,000
Operational Impacts: Minimal							
50431 Dehumidification Unit - ARC							
Project Description: Replacement of the dehumidification system unit, which removes humidity from the ice rink.						\$86,000	\$86,000
Operational Impacts: Minimal							
50397 Boiler Vessel Replacement							
Project Description: Replacement of Condensing boiler vessel.						\$85,000	\$85,000
Operational Impacts: Minimal							
50365 Brine Pump - Out Years							
Project Description: The brine pump is the key piece of equipment pushing the cold brine through the slab in order to make ice.						\$50,000	\$50,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50358 Multi-Function Machine - Aspen Ice Garden							
Project Description: Replacement of multi-function machine used for the Recreation department.						\$16,000	\$16,000
Operational Impacts: Minimal							
Subtotal Capital Projects		\$0	\$332,270	\$1,145,000	\$1,062,860	\$1,028,990	\$5,713,350
40010 Upgrades to Technology							
Project Description: Technology upgrades to assist with infrastructure to keep pace with user demands and software upgrades.		\$35,000	\$35,000	\$35,000	\$40,000	\$40,000	\$425,000
40011 AIG & LIA Compressor Overhauls							
Project Description: Major and minor overhauls of the two compressors at the ice facilities. Part of regular maintenance.		\$20,000	\$11,000	\$21,000	\$12,000	\$22,000	\$175,000
40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches							
Project Description: Replacement of tennis facility equipment for operations.		\$12,000	\$13,000	\$14,000			\$87,000
40012 Pool Chemical Room							
Project Description: Replacement of chemical pumps, tanks, delivery lines, and sensors to the sanitation system of the pools.				\$15,000			\$15,000
40014 Exterior - ARC - Siding and Deck Replacement							
Project Description: Exterior work: repair wood siding and trim and weatherization of the walls and windows					\$135,700		\$135,700

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40015 Interior Replacement - ARC - FF&E Customer and Employee Areas Project Description: ARC interior replacement of furniture, blinds, plants, community spaces and signs.					\$70,000		\$143,000
40016 Structure - ARC - Lewis Ice Arena Foundation Repair Project Description: This is for structural foundation work on the ball field side to protect against snow and water that falls from the roof.					\$59,680		\$59,680
40017 Interior Renovations Project Description: Interior replacement of carpet, painting, lighting, restroom/shower fixtures, etc.					\$25,000		\$25,000
40018 Pool - ARC Project Description: Pool work: refinish and restore pool deck, walls, anchors, doors, drainage systems.						\$61,040	\$61,040
40019 Roofing - Aspen Ice Garden Project Description: Roof work: replace roofing and flashings, soffit, and snow fence.						\$23,700	\$23,700
Subtotal Capital Maintenance	\$0	\$67,000	\$59,000	\$85,000	\$342,380	\$146,740	\$1,150,120
542 - Aspen Rec Center	\$0	\$399,270	\$1,204,000	\$1,147,860	\$1,371,370	\$927,970	\$6,863,470

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51363 Public Corridor & Gallery Implementation Project Description: Quality and functionality of the public spaces are important to the tenant experience, artistic programming, safety and energy efficiency of the facility. In project 51270 Design of Improvements to Red Brick Arts Public Spaces, the Red Brick worked with an architect to create a design and code study improvement for the gallery and public spaces in the facility. The design and code study focuses on the public spaces such as the main corridor, bathrooms, interior signage, and interior doors. For this Capital Project, the Red Brick Center for the Arts will begin a phased implementation of the improvements. Operational Impacts:			\$350,000				\$350,000
51468 Fire Alarm System Replacement Project Description: The Red Brick facility report includes a replacement of the fire alarm system. This is anticipated as a possible additional expense following the Public Corridor and gallery space project. If an upgrade will not be needed with that work, this project may be pushed back into the 10 year outlook. Operational Impacts: Minimal			\$171,000				\$171,000
Subtotal Capital Projects	\$0	\$0	\$521,000	\$0	\$0	\$0	\$521,000
40021 Sewer Maintenance Project Description: There are several known issues with the sanitary sewer of the Red Brick facility. This project addresses areas that have experienced reoccurring issues. Subsequent phases for the additional lines will need to be addressed.		\$165,000					\$165,000

2022-2031 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40022 Window and Door Maintenance							
Project Description: Ongoing capital maintenance of windows and doors for the Red Brick facility				\$100,000			\$376,000
40023 HVAC Maintenance							
Project Description: Anticipated HVAC Maintenance includes work on control systems, as well as consideration for future efficiency improvements such as mini-split heat pumps or other technology.					\$48,000	\$57,000	\$105,000
Subtotal Capital Maintenance	\$0	\$165,000	\$0	\$100,000	\$48,000	\$57,000	\$646,000
552 - Red Brick	\$0	\$165,000	\$521,000	\$100,000	\$48,000	\$57,000	\$1,167,000
Grand Total	\$244,543	\$6,396,735	\$13,234,150	\$7,707,493	\$6,522,870	\$5,716,970	\$53,575,877



001 - General Fund



General Fund / AMP Funds Overview

Pete Strecker – Finance Director

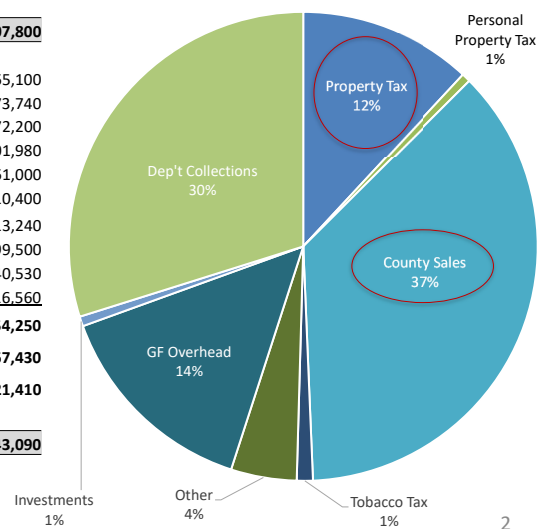
October 4, 2021
(With Updates)

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001 - General Fund: Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$25,976,750	\$25,431,008	\$25,329,998	\$25,788,944	\$26,307,800
Real Property	\$4,586,291	\$4,769,700	\$4,960,400	\$5,158,800	\$5,365,100
Personal Property	\$234,000	\$243,360	\$253,090	\$263,210	\$273,740
County Sales Tax	\$14,166,000	\$14,732,600	\$15,321,900	\$15,934,800	\$16,572,200
City Tobacco Tax	\$429,100	\$446,260	\$464,110	\$482,670	\$501,980
Other Taxes	\$1,626,900	\$1,659,440	\$1,692,620	\$1,726,480	\$1,761,000
State Government Shared	\$102,000	\$104,040	\$106,120	\$108,240	\$110,400
Pitkin Co. Shared Revenue	\$12,240	\$12,480	\$12,730	\$12,980	\$13,240
Refund of Expenditures	\$5,576,700	\$5,771,800	\$5,973,900	\$6,183,000	\$6,399,500
Investment Income	\$260,000	\$387,340	\$516,490	\$527,850	\$540,530
Other Revenues	<u>\$115,300</u>	<u>\$15,610</u>	<u>\$15,920</u>	<u>\$16,240</u>	<u>\$16,560</u>
Unassigned Revenues	\$27,108,531	\$28,142,630	\$29,317,280	\$30,414,270	\$31,554,250
Departmental Collections	\$11,487,350	\$11,350,450	\$11,781,570	\$12,066,710	\$12,367,430
Transfers In	\$1,983,490	\$1,994,480	\$2,006,190	\$2,013,130	\$2,021,410
Total Revenues	\$40,579,371	\$41,487,560	\$43,105,040	\$44,494,110	\$45,943,090

General Fund Operating Revenues

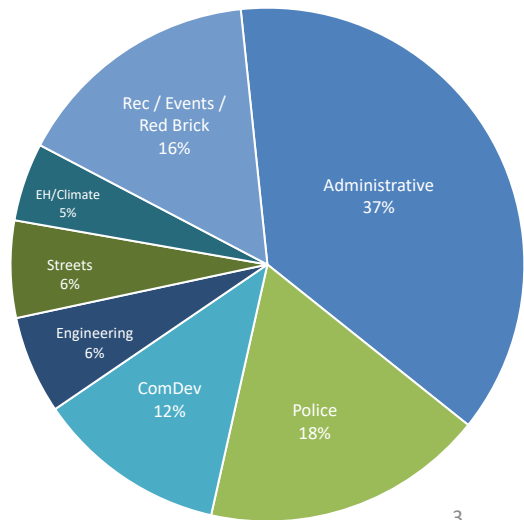


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001 - General Fund: Expenditures

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Administrative Depts.	\$12,859,087	\$12,557,467	\$12,835,448	\$13,081,168	\$13,472,600
ComDev – Planning	\$1,861,320	\$1,899,580	\$1,974,190	\$2,052,330	\$2,134,170
ComDev – Building	\$2,250,530	\$2,299,740	\$2,385,700	\$2,475,590	\$2,569,660
Police	\$6,117,950	\$6,340,050	\$6,575,110	\$6,820,800	\$7,077,710
Streets	\$2,097,340	\$2,167,290	\$2,240,250	\$2,316,340	\$2,395,800
Climate Action	\$581,260	\$600,790	\$621,100	\$642,290	\$664,380
Engineering	\$2,124,930	\$2,178,510	\$2,257,360	\$2,339,670	\$2,425,570
Environmental Health	\$1,114,650	\$1,055,690	\$1,090,330	\$1,126,440	\$1,164,070
Events	\$958,950	\$989,110	\$1,020,490	\$1,053,140	\$1,087,130
Recreation	\$4,365,940	\$4,506,580	\$4,665,420	\$4,831,190	\$5,004,170
Red Brick	\$535,280	\$552,890	\$571,210	\$590,280	\$610,180
Parks and Open Space	\$261,000	\$270,260	\$279,950	\$290,080	\$300,700
Business Services	\$215,230	\$219,540	\$223,920	\$228,400	\$232,970
Operating	\$35,343,467	\$35,637,497	\$36,740,478	\$37,847,718	\$39,139,110
Transfers Out	\$5,468,257	\$5,626,329	\$5,573,945	\$5,789,406	\$5,878,579
Total Uses	\$40,811,724	\$41,263,826	\$42,314,423	\$43,637,124	\$45,017,689
GAAP Entry for Wheeler Fund Loan Repayment	(\$313,389)	(\$317,557)	(\$321,781)	(\$326,060)	(\$330,397)
Ending Fund Balance	\$25,431,008	\$25,329,998	\$25,788,944	\$26,307,800	\$26,888,434
Ending Balance as % Reserve	249%	246%	244%	241%	239%

General Fund Operating



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2022 BUDGET DEVELOPMENT

Administrative Depts. (General Fund)

Pete Strecker / Finance Director

Alissa Farrell / Admin. Services Director

OCTOBER 4, 2021

With Updates

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What We Do: Administrative Support



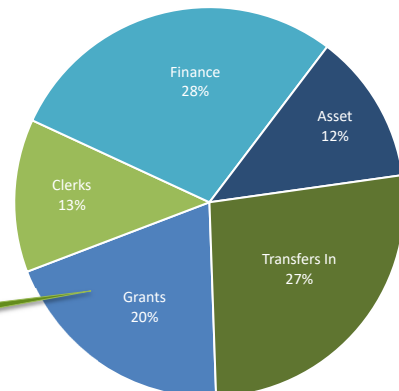
- **Mayor and Council**
 - Unique – Grants Funding
 - Economic Promotion
- **Clerk's Office**
 - Records Management
 - Elections
 - Municipal Court
- **City Manager's Office**
 - Communications
 - Strategy & Innovation
- **Finance**
 - Accounting, Payroll, Budget, Procurement, Audit
- **Human Resources**
 - Total Compensation, Risk & Safety, EE Housing
- **Attorney's Office**

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Revenues

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Grants	\$100,000	\$0	\$0	\$0	\$0
General Fund Overhead	\$5,576,700	\$5,771,800	\$5,973,900	\$6,183,000	\$6,399,500
113 - Clerks Office	\$64,200	\$65,480	\$66,790	\$68,110	\$69,470
117 - Finance	\$143,900	\$149,000	\$154,380	\$159,950	\$165,710
119 - Asset Management	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
Transfers In	\$134,990	\$140,380	\$145,990	\$151,830	\$157,910
Total Revenues	\$6,082,790	\$6,190,920	\$6,406,610	\$6,629,760	\$6,860,790

Revenue
(Excluding GF Overhead)



Grants Are ACRA Loan Repayment



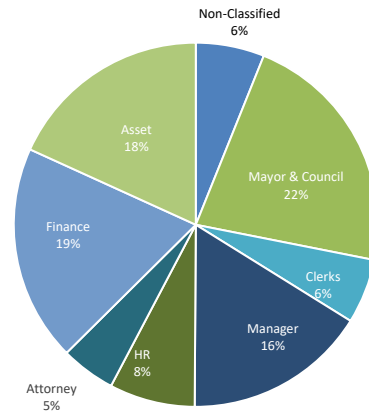
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Expenditures

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$781,910	\$809,730	\$838,550	\$868,400	\$899,300
Mayor and Council	\$2,832,117	\$2,210,337	\$2,128,058	\$1,998,188	\$1,998,040
Clerks Office	\$739,540	\$764,640	\$790,870	\$818,270	\$846,870
Managers Office	\$2,089,320	\$2,143,510	\$2,224,910	\$2,309,990	\$2,398,910
Human Resources	\$979,650	\$1,012,840	\$1,047,180	\$1,082,960	\$1,120,270
Attorney's Office	\$622,900	\$645,510	\$669,090	\$693,680	\$719,320
Finance	\$2,472,760	\$2,558,000	\$2,649,680	\$2,745,460	\$2,845,550
Asset Management	\$2,340,890	\$2,412,900	\$2,487,110	\$2,564,220	\$2,644,340
Operating	\$12,859,087	\$12,557,467	\$12,835,448	\$13,081,168	\$13,472,600
Transfers Out - IT Overhead	\$347,000	\$381,540	\$355,700	\$404,010	\$418,070
Total Uses	\$13,206,087	\$12,939,007	\$13,191,148	\$13,485,178	\$13,890,670
Surplus/(Subsidy)	(\$7,123,297)	(\$6,748,087)	(\$6,784,538)	(\$6,855,418)	(\$7,029,880)
As a Percent of Uses	54%	52%	51%	51%	51%

Operating Budget



53.55 FTE

Includes 2.7 New FTEs

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2022 Work Plan Highlight Item

Visitor Centers & Event Production

Existing Contract Expires 12/31/2021

Base Budget Incorporates Funding for Additional Year

Renewal Terms TBD



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2022 Work Plan Highlight Item

Compensation & Retention

In Tandem with Outside Consultant, Human Resources & City Manager's Office

\$1.2M Placeholder Supported by Council & Included in Base Budget

Reduce Harmful Turnover, Create Stability for Existing Staff, Attract New Talent



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2022 Work Plan Highlight Item

Outreach & Engagement

Expanded Reach to Diverse Audiences Through Multiple Channels and Languages

Supplementals for Supplementary Labor, Translation Services & Graphic Design: \$53,000

On-Going Enhancements Slated for 2022



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2022 Work Plan Highlight Item

Replacement Solution for Complaints

Software Solution to Collect Community Feedback

Costs Absorbed within Existing Budget (\$7,500)

Targeted Implementation: Q1 of 2022



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2022 Work Plan Highlight Item

Development Review Fee Study

\$110K Supp. - Outside Vendor Support +
Com Dev, Engineering, Utilities, Parks

Targeted Completion Date: June 2022

Ensure Alignment Between Fees and Service Delivery, Address Current
Complexity in Fees, Engagement from All Stakeholders



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2022 Work Plan Highlight Item

Advance Short-Term Rental Oversight / Regulation



No New Resources Currently Anticipated Work Done In-House (ComDev / Finance)

Targeted Completion Date: July 2022

Pending Council Interest to Advance:
(1) Increased Support & Outreach, (2) Zoning Limitation, (3) Equity Between Lodge Types



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2022 Supplemental Requests - Council

Health & Human Services Grants (\$340,860 one-time)

- \$1M+ in Tobacco Taxes Collected (2018-2020)
- IGA with Aspen School District (\$750,000)
- "...health and human services, tobacco related health issues, and addiction and substance abuse education and mitigation"



Council Travel & Training: \$9,600 (on-going)

- Travel & Membership Costs
 - Colorado Municipal League, Colorado Assoc of Ski Towns, Etc.
- Increase in Dues / Communication Costs
 - Northwest COG, I-70 Colorado Coalition, Grassroots Coverage



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2022 Supplemental Requests - Council

Council Added: Arts Grants (\$300,000 One-time)

- Council Added Funding for Arts Grants to Supplement a Shortfall in the Wheeler Fund for Arts Grants



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2022 Supplemental Requests - Comms

Language Translation Services: \$6,500

- Translate Key Print & Digital Information
- Provide Equitable & Inclusive Communication to All Community Members
- Necessary for Compliance with Federal Law

Graphic Design Services: \$6,500

- Contract Expert Designers on Graphic Design Projects
- Elevate the City's Brand Enhance Effectiveness of Collateral Materials

Communications Interns: \$40,000

- Two Part-time Interns Will Help the Team Deliver on Various Day-to-day Tactical Needs
- Implement & Keep UP with Social Media Presence as an Information & Engagement Resource for the Community



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2022 Supplemental Requests – Manager

Grants Coordinator (1.0 FTE) - \$86,100*

1/3 Funded in
Wheeler Fund

Admin
Cost ~ 7%
of Awards

- Administer \$1M+ Grant Pool to 88+ Grantees
- Centralizes Grants & Committee Management Under 1 Dept.
- Part of Point B(e)'s Recommendation – Previously Discussed

Grant Management Software - \$35,000 (\$25k on-going)

- Software to Streamline Entire Granting Process
 - Easier Applications
 - Improved Review & Decisions
 - Better Reporting & Follow-up



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2022 Supplemental Requests - Finance

Development Fee Study: \$110,000 (one-time)

- Review, Revise & Streamline Development Fees
- 2011 Following Separation of ComDev from County
- New Software Tracks Effort Around Various Development Reviews
- Commence Q1 2022
 - Goal to Update Fee Ordinance for 2023 Ordinance
- Cost Allocated to ComDev, Engineering, Parks, Utilities

	2020 Activity
Total Permits	837
Total Valuation	\$311,879,012
Total Inspections	3,807
# Land Use Cases	99



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2022 Supplemental Requests - Finance

Finance - Payroll Technician (1.0 FTE): \$90,160

- Provides Backup to City's Single Payroll Specialist
- Addresses Audit Finding - Reduce Financial Risk
- Improved Efficiency to Rest of Department
 - Centralize Number of Administrative Duties



Sample Paycycle (7/9/21)

464 Employees Processed

Retirement Contributions to Six Different Plans for 275 Employees

HSA Contributions Funded for 213 Employees

25 Wellness Incentives, 9 Awards, 43 Loan Deductions, 29 Employee Housing Rents & HOA Dues

8 Separations & 12 New Hires



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Summary Administrative Dept's

Questions



Work Plan Highlights:

Communication Improvements, STRs, Fee Study & Code



Supplementals:

Council: \$650,460

Manager: \$145,320 (0.67 FTE)

Finance: \$200,160 (1.00 FTE)



Capital: \$33,500

Election Equipment: \$18,500

Printer / Copiers: \$15,000



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2022 BUDGET DEVELOPMENT

Asset Department (General Fund)

Robert Schober – Asset Director

October 4, 2021 ²¹

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What We Do: Maintenance of Assets

- New City Hall & Rio Grande Building
- Armory Building
- City-Owned Employee Housing Units
- Aspen Police Department
- Old Powerhouse
- Animal Shelter
- Wheeler Opera House
- Recreation Facilities



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What We Do: Develop New Assets



New City Hall



Burlingame Ranch
Affordable Housing



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Revenues & Expenditures (GF & AMP)

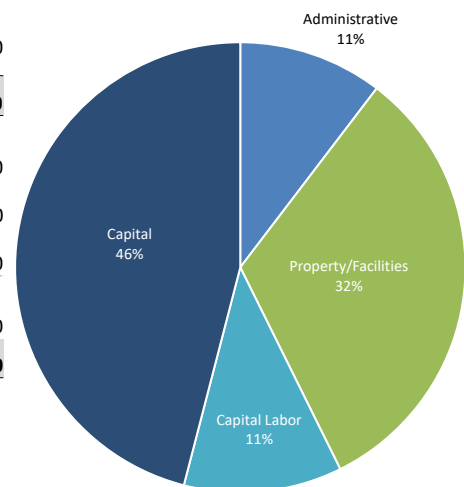
	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Asset Management	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
Total Revenues	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
Administrative	\$449,300	\$464,930	\$481,820	\$499,460	\$517,860
Property/Facility	\$1,399,380	\$1,436,110	\$1,472,880	\$1,510,840	\$1,550,040
Capital Labor	\$492,210	\$511,860	\$532,410	\$553,920	\$576,440
Capital Projects & Maintenance	\$1,991,000	\$6,652,000	\$3,314,000	\$179,000	\$195,000
Total Uses	\$4,332,460	\$2,412,900	\$2,487,110	\$2,564,220	\$2,644,340



9.35 FTE

Includes 1.0 New FTE

Expenditure Budget



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2022 Work Plan Highlights

Powerhouse Design & Renovation

- Outcome – Final Plan/Design for Building Restoration & Preservation
- Phase Two of Projects Post New City Hall Coming Online...
- Project Substantial Completion – EoY 2024



CITY OF ASPEN

Facilitate Armory Reuse Plan

- Outcome – Final design and usage of Armory space
- Robust Process to Ensure Final Design Meets Needs of Community
- CD Level Drawings Complete, Construction Budget Ready for Permit and RFP by EoY 2022

Operation of New City Hall Building

- Outcome – Additional 37,000 SF of New Energy Efficient Space, Consolidation of City Departments
- Metric - Ensure Smooth Operation of Building with Minimal Interruptions
- Team Member Requested for Technical Expertise & Added Volume

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2022 Supplemental Requests

New FTE Maintenance Tech 3 Position - \$107,160

- New City Hall = Additional 37,000 Sqft; APD Building (2018) = 18,500 Sqft
- Sophisticated Systems Require Specialized Skills
 - Energy Efficient Building Operation As Designed Requires Multiple Advanced Systems Working In Conjunction
 - Automated Lighting Controls
 - “Smart” Low Velocity High Volume Air Handling System
 - Geothermal Heating & Cooling
 - Photovoltaic System
 - Bioretention Systems For Stormwater Management
- Ensure On-going Preventative Maintenance & Capital Improvements Occur
- Similar Positions For Other Buildings: Wheeler, Yellowbrick & A.R.C.



CITY OF ASPEN

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2022 Supplemental Requests

New City Hall Building Systems

Geothermal Pumps



Electric Boilers



Geothermal Water Treatment



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Summary Asset Managment

Questions



Work Plan Highlights: 3 Elements

1. Powerhouse Design & Renovation
2. Armory Usage, Design & Renovation
3. Operation of New City Hall



Supplemental:

1. \$107,160, 1.0 FTE, Maintenance Tech III



Capital (Lifetime Budgets):

- 1) Armory - \$7,500,000
- 2) Old Powerhouse - \$3,500,000



CITY OF ASPEN

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2022 BUDGET DEVELOPMENT

Community Development (001 Fund)

Phillip Supino/Rebecca Wallace

OCTOBER 5, 2021

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What We Do: Guide Land Use and Development

Community Development

Planning Services



Building Services



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Planning Services

Current Planning

- Support the Development & Maintenance of the Built Environment:
 - Commercial, Lodge & Residential
 - Historic Preservation



Long-Range Planning

- Ensure Future Development Is Consistent with Community Values
- Develop Policy & Regulations for the Built Environment



Aspen Area Community Plan



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Building Services

Review & Issuance of Building Permits for Code Compliance



- **2020: 837 issued**
- **2020: \$312 million Valuation**
- **2021: 531 issued** (thru July)
- **2021: \$202 million Valuation** (thru July)

Inspection Services



2020: 3,807
2021: 2,266 (thru July)

Issue Certificates of Occupancy



Update Building Code



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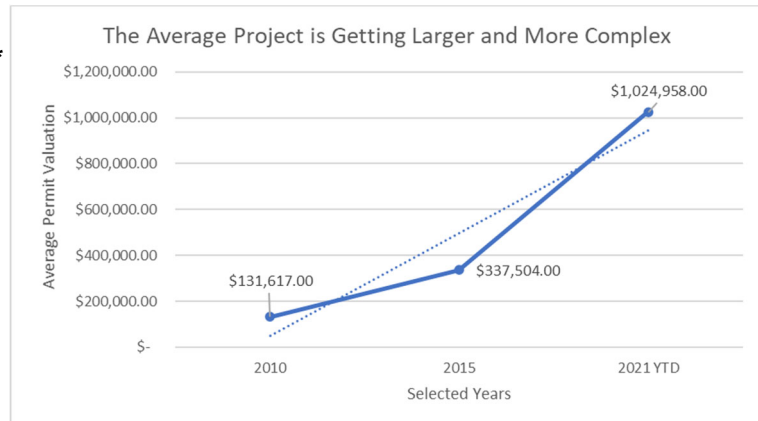
32

Building Services

The Average Project is Larger and More Complex

Average Building Permit Valuation*

<u>2010:</u>	\$131,617
<u>2015:</u>	\$337,504
<u>2021 YTD:</u>	\$1,024,958



*Figures have been adjusted for inflation

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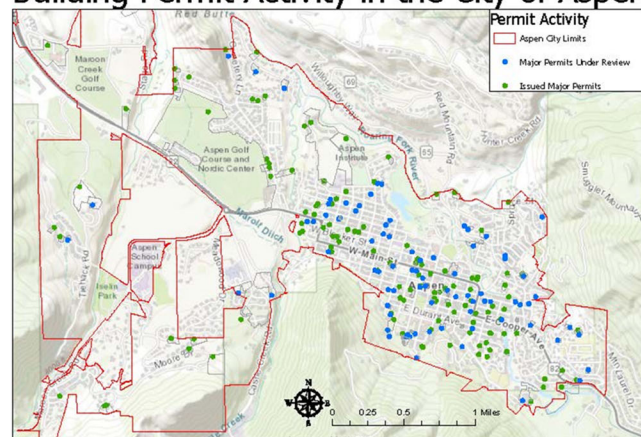
Building Services

Construction Activity Remains Robust

- **147 Issued Major Projects***
 - **\$470,449,761 Valuation**
- **94 Major Projects* Under Review**
 - **\$278,032,839 Valuation**
- **> \$750,000,000 in Total Valuation for all Permits**

*Major Project = >\$200,000 Valuation

Building Permit Activity in the City of Aspen

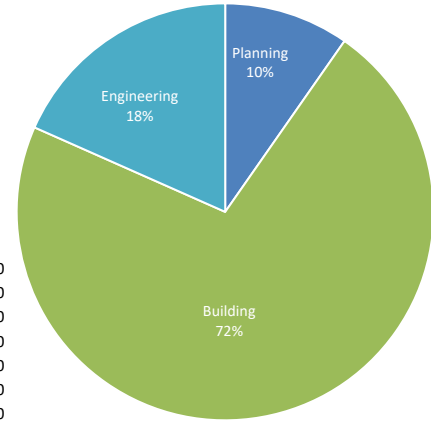


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Revenues – ComDev & Engineering

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Planning	\$768,000	\$706,360	\$720,420	\$734,790	\$749,460
Building	\$5,690,000	\$5,228,600	\$5,333,220	\$5,440,060	\$5,548,920
Engineering	\$1,453,000	\$1,400,980	\$1,429,020	\$1,457,530	\$1,486,810
Total Revenues	\$7,911,000	\$7,335,940	\$7,482,660	\$7,632,380	\$7,785,190



By Revenue

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Building Permit Fees	\$3,000,000	\$2,754,000	\$2,809,100	\$2,865,300	\$2,922,600
Encroachment Permits	\$50,000	\$45,900	\$46,800	\$47,700	\$48,700
ROW Permits	\$36,000	\$33,000	\$33,700	\$34,400	\$35,100
Building Permit Review Fees	\$2,450,000	\$2,249,100	\$2,294,100	\$2,340,000	\$2,386,800
Mechanical/electrical/plumbing	\$270,000	\$247,900	\$252,900	\$258,000	\$263,200
Energy code review fee	\$350,000	\$321,300	\$327,700	\$334,300	\$341,000
Fire suppression review fee	\$20,000	\$18,400	\$18,800	\$19,200	\$19,600
Land Use Review	\$238,000	\$218,500	\$222,800	\$227,200	\$231,800
Zoning plan check	\$530,000	\$486,500	\$496,200	\$506,100	\$516,200
Construction Mitigation Fees	\$250,000	\$229,500	\$234,100	\$238,800	\$243,600



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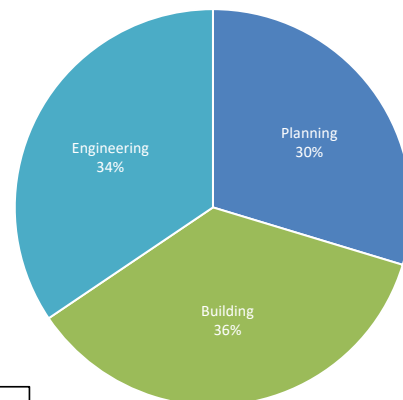
35

Expenditures - ComDev & Engineering

Operating

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Planning	\$1,861,320	\$1,899,580	\$1,974,190	\$2,052,330	\$2,134,170
Building	\$2,250,530	\$2,299,740	\$2,385,700	\$2,475,590	\$2,569,660
Engineering	\$2,124,930	\$2,178,510	\$2,257,360	\$2,339,670	\$2,425,570
Operating	\$6,236,780	\$6,377,830	\$6,617,250	\$6,867,590	\$7,129,400
Overhead Allocations	\$284,200	\$312,470	\$291,310	\$330,880	\$342,390
Other Transfers	\$399,600	\$411,800	\$423,800	\$436,000	\$448,000
Total Uses	\$6,920,580	\$7,102,100	\$7,332,360	\$7,634,470	\$7,919,790
Surplus/(Subsidy)	\$990,420	\$233,840	\$150,300	(\$2,090)	(\$134,600)
As a Percent of Uses	(14%)	(3%)	(2%)	0%	2%

Operating Budget



29.00 FTE - ComDev



36

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2022 Work Plan Highlights: Planning

Land Use Code/Affordable Housing Coordination

Outcome of Work

- LUC Amendments - Reduce Regulatory Constraints to Affordable Housing

Primary Metrics

- Council Approval and Staff Implementation

Implemented

- Q4 2022

New Resources

- \$75k Already Approved in 2021 Spring Supplemental

Short-Term Rental Regulations

Outcome of Work

- Financial & STR Land Use Regulations

Primary Metrics

- Council Approval & Implementation

Implemented

- Q4 2022

New Resources

- None at This Time – In-House Resources and In Partnership with Finance



CITY OF ASPEN

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2022 Work Plan Highlights: Building

Improve the Development Review Process

Outcome of Work

- More Effective and Efficient Process

Primary Metrics

- Align Staffing and Processes
- Improved Inter-Departmental Processes
- Reduced Service Times

Implemented

- Q4 2022

New Resources

- New FTE Already Approved in 2021 Spring Supplemental

ICC Code Adoption

Outcome of Work

- Updated ICC Code w/ Progressive Energy, Waste & Climate-conscious Amendments

Primary Metrics

- Adoption of New Code

Implemented

- Q1 2022

New Resources

- \$50k Already Appropriated in 2021 Spring Supplemental



CITY OF ASPEN

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Summary Community Development

Questions



Work Plan Highlights:

1. LUC/Affordable Housing
2. Short Term Rental Regulations
3. 4. Development Review Improvements
4. ICC Code Adoption



Supplementals: None



Capital: None



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2022 BUDGET DEVELOPMENT

Police (000 & 001 Funds)

Bill Linn & Linda Consuegra

OCTOBER 11, 2021

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What We Do: Public/Community Safety

- ~\$6 million base budget
- 39 staff
 - 28 Peace Officers
 - 6 Community Response Officers
 - 5 Support Staff
- ~17,000 Annual Calls for Service
- Crimes Against Persons Declined in Last 2 Years
 - 18% in 2020
 - ~ 26% Year-to-Date



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What We Do: Improve Quality/Safety

- **Emergency Response**
- **Community Outreach**
- **Mental Health**



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What We Do: Community Focus



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POLICE – Community Partnerships

Aspen School District

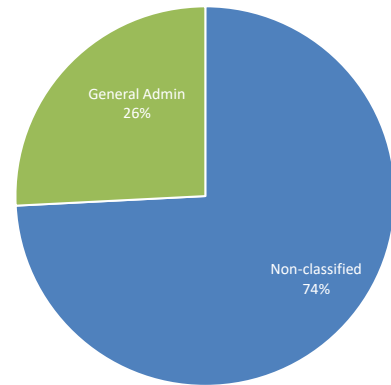


44

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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
00000 - Non-Classified	\$169,810	\$173,100	\$176,450	\$179,880	\$183,370
10010 - General Administrative	\$59,060	\$59,060	\$59,060	\$0	\$0
Total Revenues	\$228,870	\$232,160	\$235,510	\$179,880	\$183,370



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2022 Proposed Fee Changes

- Accident Reports – in Person: From \$5 to \$10 (100% Change)
- Certified VIN Inspections: From \$25 to \$30 (20% Change)



Tab 6 Fee Ordinance Changes, Page 5

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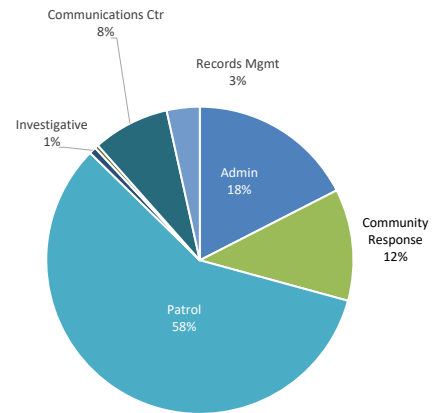
46

Expenditures

40.0 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$1,069,900	\$1,106,890	\$1,145,470	\$1,185,710	\$1,227,700
Community Response Services	\$719,690	\$748,790	\$779,310	\$811,320	\$844,910
Patrol Services	\$3,552,370	\$3,686,940	\$3,830,700	\$3,981,150	\$4,138,650
Investigative Services	\$45,500	\$47,230	\$49,040	\$50,930	\$52,910
School Safety	\$23,010	\$23,870	\$24,760	\$25,690	\$26,650
Communication Center	\$494,670	\$504,560	\$514,650	\$524,940	\$535,440
Records Management	\$212,810	\$221,770	\$231,180	\$241,060	\$251,450
Operating	\$6,117,950	\$6,340,050	\$6,575,110	\$6,820,800	\$7,077,710
Overhead Allocations	\$599,000	\$632,190	\$627,530	\$669,340	\$689,730
Total Uses	\$6,716,950	\$6,972,240	\$7,202,640	\$7,490,140	\$7,767,440
Surplus/(Subsidy)	(\$6,488,080)	(\$6,740,080)	(\$6,967,130)	(\$7,310,260)	(\$7,584,070)
As a Percent of Uses	97%	97%	97%	98%	98%

Operating Budget



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2022 Work Plan Highlights

Assessing Community Expectations

Collect Community Feedback

Have Recommendations Ready By the End of 2022

Aspen Community Gets the Service They Would Like



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2022 Work Plan Highlights

Colorado Association of Chiefs of Police (CACAP) Accreditation:
Validate Department Meets Best Policing Practices



Colorado Association of
Chiefs of Police

Assign Staff to Oversee Project

Apply for Accreditation Review in 2023

Improve Operations, Augment Service Delivery,
Strengthen Community Relationship



CITY OF ASPEN

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2022 Work Plan Highlights

Evaluate Dispatch & E911 Systems

Obtain Consultant Report on Best Practices

Develop Vision & Strategy by End of 2022

Building Dispatch That the Community Can Count On



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2022 Supplemental Requests

Police Officer I - \$96,120 (1.0 FTE)

Initial Step to Align Staffing Study Recommendations That Allows Us To:

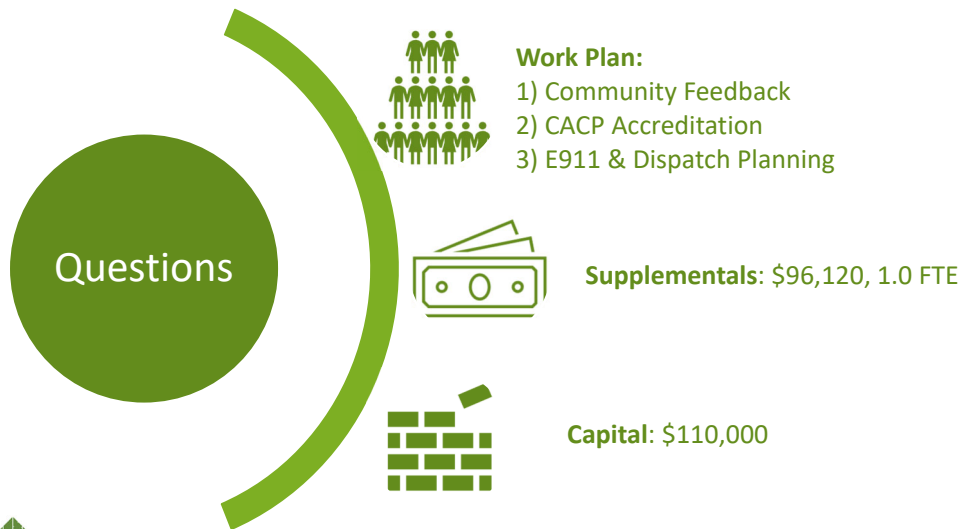
- Provide Greater Focus on Proactive Community Policing
- Respond to Patrol Requests from the Community for:
 - Presence in the Downtown Core
 - Traffic Safety
 - Bike Patrol
 - More Donuts & Coffee with the Cops
- Address Need for Increased 24-hour Supervision



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Summary



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2022 BUDGET DEVELOPMENT

Streets Department (000 and 001 Fund)

Jerry Nye, Streets Superintendent

OCTOBER 05, 2021

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What We Do

Keep Aspen Streets clean and safe for all modes of travel...



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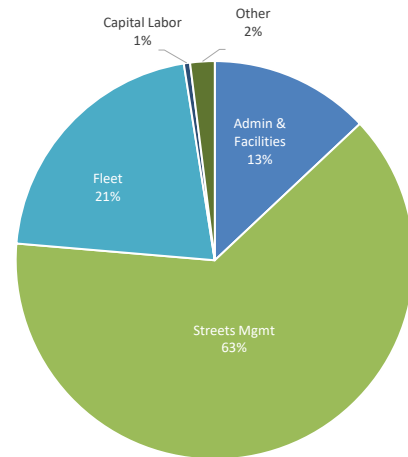
54

Streets Financials

12.05 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
00000 - Non-Classified	\$493,630	\$503,500	\$513,570	\$523,830	\$534,310
Total Revenues	\$493,630	\$503,500	\$513,570	\$523,830	\$534,310
Administrative	\$159,390	\$164,070	\$168,930	\$173,970	\$179,230
Streets Management	\$1,328,790	\$1,374,130	\$1,421,430	\$1,470,780	\$1,522,340
Fleet Management	\$443,910	\$459,580	\$475,960	\$493,100	\$511,030
Capital Labor	\$10,640	\$11,050	\$11,480	\$11,930	\$12,400
Facilities Maintenance	\$112,860	\$115,100	\$117,410	\$119,760	\$122,160
Other Expenditures	\$41,750	\$43,360	\$45,040	\$46,800	\$48,640
Operating	\$2,097,340	\$2,167,290	\$2,240,250	\$2,316,340	\$2,395,800
Overhead Allocations	\$180,500	\$190,560	\$189,050	\$201,720	\$207,890
Total Uses	\$2,277,840	\$2,357,850	\$2,429,300	\$2,518,060	\$2,603,690
Surplus/(Subsidy)	(\$1,784,210)	(\$1,854,350)	(\$1,915,730)	(\$1,994,230)	(\$2,069,380)

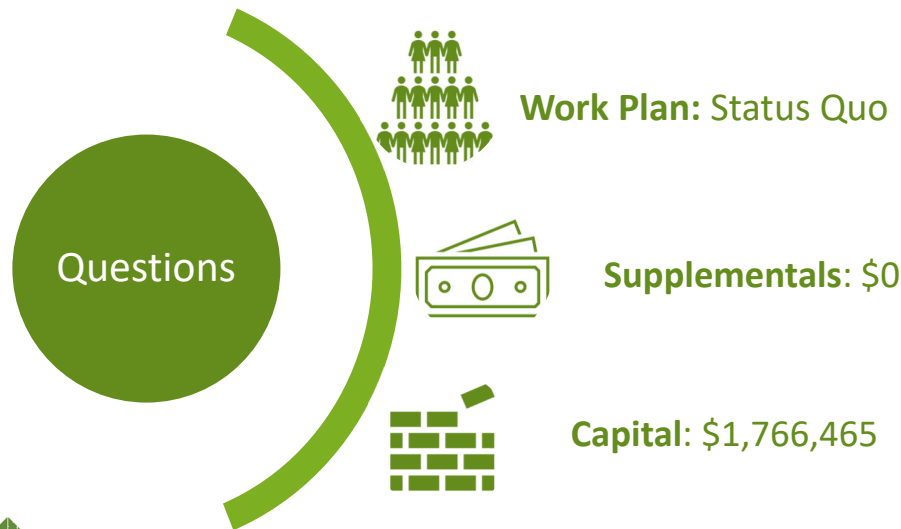
Operating Budget



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Summary Streets



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2022 BUDGET DEVELOPMENT

Climate Action Office (General Fund)

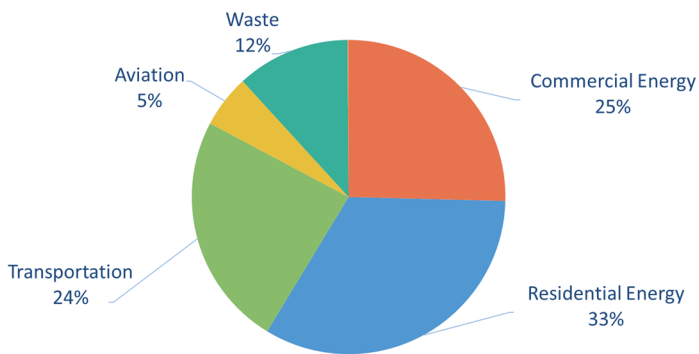
Ashley Perl

OCTOBER 05, 2021

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What We Do: Climate Action



CO2 -63% by 2030
↓
Zero Carbon by 2050



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Council Goal

“Take meaningful action & provide leadership in reducing the Aspen community's contribution to greenhouse gas emissions ...”

- Maximize Efficiency - Minimize Carbon

Emissions Including:

- Waste Reduction & Diversion
- Transportation
- Built Environment



- Lead Climate Policy & Legislative Efforts

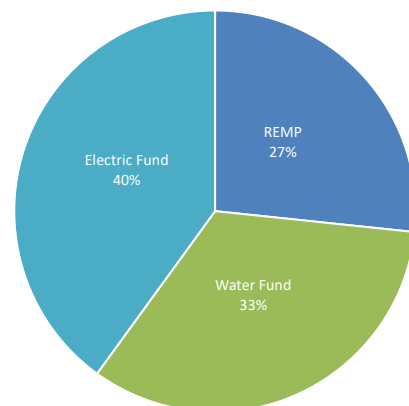
59

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Revenues

Revenue Budget

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
From REMP	\$120,900	\$125,100	\$129,100	\$133,700	\$138,300
From Water	\$151,200	\$156,400	\$161,400	\$167,100	\$172,800
From Electric	\$181,400	\$187,600	\$193,700	\$200,500	\$207,400
Total Revenues	\$453,500	\$469,100	\$484,200	\$501,300	\$518,500



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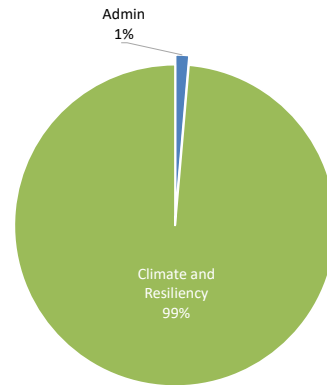
60

Expenditures

3.0 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
General Administrative	\$7,950	\$8,100	\$8,250	\$8,420	\$8,590
Climate Action & Resiliency	\$573,310	\$592,690	\$612,850	\$633,870	\$655,790
All Programs	\$581,260	\$600,790	\$621,100	\$642,290	\$664,380
Operating	\$581,260	\$600,790	\$621,100	\$642,290	\$664,380
Overhead Allocations	\$37,100	\$38,770	\$39,100	\$41,070	\$42,180
Total Uses	\$618,360	\$639,560	\$660,200	\$683,360	\$706,560
Surplus/(Subsidy)	(\$164,860)	(\$170,460)	(\$176,000)	(\$182,060)	(\$188,060)
As a Percent of Uses	27%	27%	27%	27%	27%

Operating Budget



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2022 Work Plan Highlights

Climate Programs = City Council's Goal

- Building IQ Ordinance & Program
- Energy Efficiency Programs Low-income Focus
- Electrifying the City's Fleet
- Managing & Increasing EV Charging Stations
- State & Federal Climate Policy
- Race to Zero & Other Commitments
- Update Climate Action & Sustainability Plan – Strategy for 'Next 30 years'



Electrify City Fleet

- Outcome – Lower Cost / Sustainable Fleet
- Primary Metrics - % City Fleet Electric / \$ Saved / GHG Reduction
- Timeline - Starting Q4 2021
- Resources – Potential to Change Fleet Replacement Schedule (Initial Focus on Passenger Vehicles)

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2022 Work Plan Highlights

Building IQ

- Outcome – Responsible Energy Management - City Leads by Example
- Primary Metrics - % of Buildings Taking Action, Energy & GHG Reduction
- Timeline – Implement Q2 2022
- Resources – External Partnerships

CAP Update

- Outcome- Community Roadmap to Zero Carbon
- Primary Output – Community Buy-in, Evergreen Plan
- Timeline – Complete in 2022
- Resources – Existing Budget

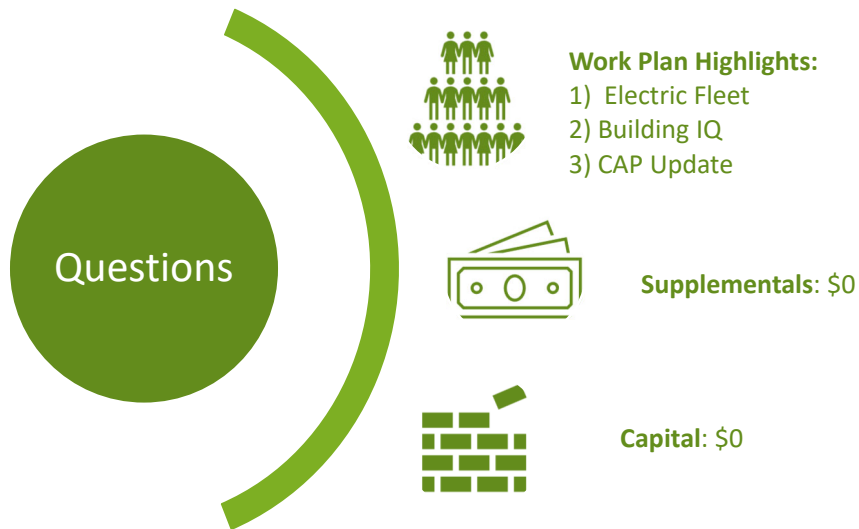


CITY OF ASPEN

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Summary Climate Action



CITY OF ASPEN

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2022 BUDGET DEVELOPMENT

Engineering Department

Trish Aragon, P.E., City Engineer

OCTOBER 05, 2021

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Safety of
Travelling
Public

Construction
Mitigation

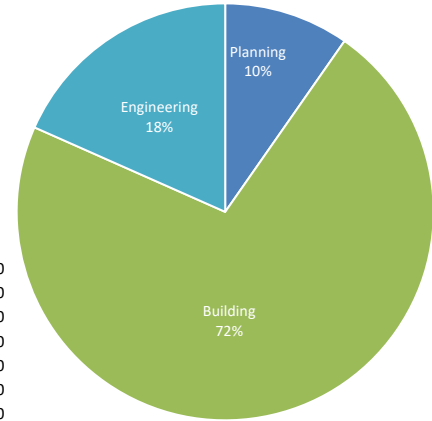
Technical
Support
Services

Environment
& Water
Quality

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Revenues – ComDev & Engineering

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Planning	\$768,000	\$706,360	\$720,420	\$734,790	\$749,460
Building	\$5,690,000	\$5,228,600	\$5,333,220	\$5,440,060	\$5,548,920
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Total Revenues	\$7,911,000	\$7,335,940	\$7,482,660	\$7,632,380	\$7,785,190



By Revenue

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Building Permit Fees	\$3,000,000	\$2,754,000	\$2,809,100	\$2,865,300	\$2,922,600
Encroachment Permits	\$50,000	\$45,900	\$46,800	\$47,700	\$48,700
ROW Permits	\$36,000	\$33,000	\$33,700	\$34,400	\$35,100
Building Permit Review Fees	\$2,450,000	\$2,249,100	\$2,294,100	\$2,340,000	\$2,386,800
Mechanical/electrical/plumbing	\$270,000	\$247,900	\$252,900	\$258,000	\$263,200
Energy code review fee	\$350,000	\$321,300	\$327,700	\$334,300	\$341,000
Fire suppression review fee	\$20,000	\$18,400	\$18,800	\$19,200	\$19,600
Land Use Review	\$238,000	\$218,500	\$222,800	\$227,200	\$231,800
Zoning plan check	\$530,000	\$486,500	\$496,200	\$506,100	\$516,200
Construction Mitigation Fees	\$250,000	\$229,500	\$234,100	\$238,800	\$243,600



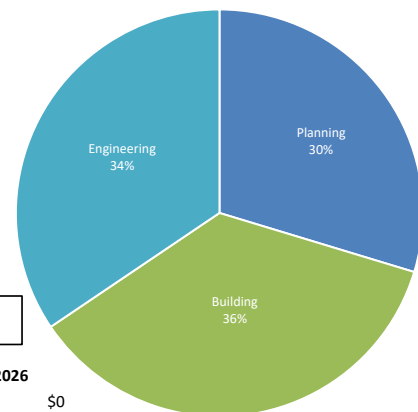
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Expenditures - ComDev & Engineering

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Planning	\$1,861,320	\$1,899,580	\$1,974,190	\$2,052,330	\$2,134,170
Building	\$2,250,530	\$2,299,740	\$2,385,700	\$2,475,590	\$2,569,660
Engineering	\$2,124,930	\$2,178,510	\$2,257,360	\$2,339,670	\$2,425,570
Operating	\$6,236,780	\$6,377,830	\$6,617,250	\$6,867,590	\$7,129,400
Overhead Allocations	\$284,200	\$312,470	\$291,310	\$330,880	\$342,390
Other Transfers	\$399,600	\$411,800	\$423,800	\$436,000	\$448,000
Total Uses	\$6,920,580	\$7,102,100	\$7,332,360	\$7,634,470	\$7,919,790
Surplus/(Subsidy)	\$990,420	\$233,840	\$150,300	(\$2,090)	(\$134,600)
As a Percent of Uses	(14%)	(3%)	(2%)	0%	2%

Operating Budget



11.80 FTE - Engineering

Capital

	2022	2023	2024	2025	2026
Building	\$0	\$0	\$10,000	\$0	\$0
Engineering	\$1,683,000	\$3,623,500	\$1,927,000	\$2,826,500	\$3,305,500
Capital Projects	\$1,683,000	\$3,623,500	\$1,937,000	\$2,826,500	\$3,305,500
Engineering	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000
Capital Maintenance	\$201,000	\$164,000	\$164,000	\$164,000	\$194,000
Total Uses	\$1,884,000	\$3,787,500	\$2,101,000	\$2,990,500	\$3,499,500



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2022 Work Plan Highlights

Paepcke Transit Hub

Outcome:

- Bus Stop & Multi-Modal Improvements

Completed:

- Main St: Spring 2022
- Garmisch: Fall 2022

Resources:

- Appropriated Capital Project Funding



CITY OF ASPEN

Roundabout Resurfacing

Outcome:

- Concrete Paving & Safety Improvements

Completed:

- Spring 2022

Resources:

- Appropriated Capital Project Funding

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2022 Work Plan Highlights

Pedestrian and Bike Safety

Outcome: Improved Safety

Outputs/Locations:

- Park Ave; West End; Ute Ave;
- Street Smart Program
- Traffic Signal Maintenance

Resources:

- Capital & Operations Funds



CITY OF ASPEN

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Summary Engineering

Questions



Work Plan Highlights:

1. Paepcke Transit Hub
2. Roundabout Resurfacing
3. Pedestrian & Bike Safety Improvements



Supplementals: N/A



Capital: \$1,884,000



CITY OF ASPEN

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CITY OF ASPEN

2022 BUDGET DEVELOPMENT

Environmental Health & Sustainability (001 Fund)

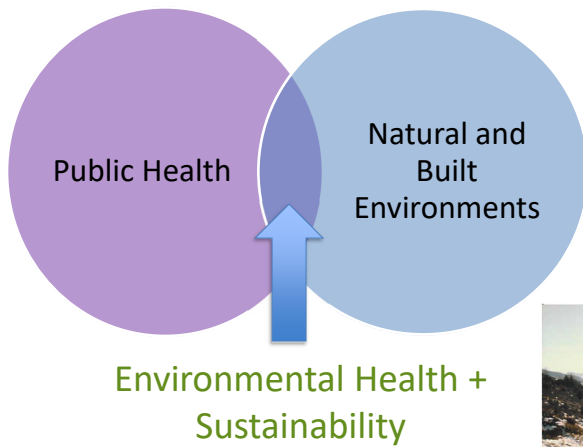
CJ Oliver

OCTOBER 05, 2021

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What We Do



- Air Quality- Indoor and Outdoor
- Waste Reduction/Diversion
- Consumer Protection
- Climate Action



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What We Do

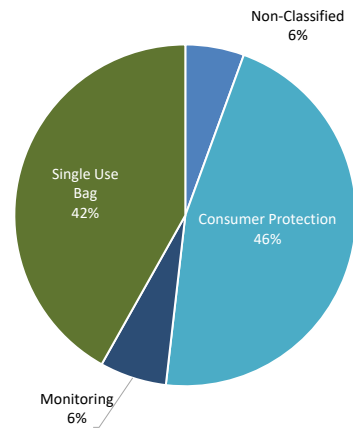
Environmental Health and Sustainability

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Revenues

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Non-Classified	\$6,000	\$5,620	\$5,740	\$5,860	\$5,980
General Administrative	\$500	\$510	\$520	\$530	\$540
Consumer Protection Programs	\$49,700	\$50,690	\$51,710	\$52,740	\$53,800
Water and Air Quality Monitoring	\$6,810	\$6,950	\$7,090	\$7,230	\$7,370
Single Use Bag Program	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Total Revenues	\$108,010	\$109,670	\$111,880	\$114,120	\$116,410



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2022 Proposed Fee Changes

- No Change in Fee Amounts for 2022
- Institute a Waste Collection/Diversion Space Fee-for-Service for Building Permit Review
- Same Rate as Community Development & Engineering Fees for Plan Review



Tab 6 Proposed Fee Changes, Page 5

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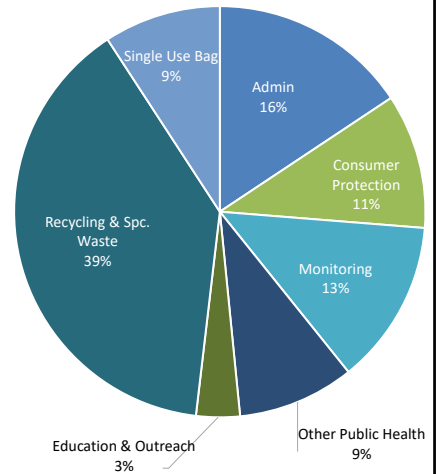
76

Expenditures

5.80 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$174,690	\$171,470	\$177,750	\$184,330	\$191,230
Consumer Protection	\$118,030	\$122,730	\$127,650	\$132,810	\$138,210
Water & Air Quality	\$144,570	\$149,720	\$155,080	\$160,690	\$166,550
Other Public Health	\$102,480	\$106,540	\$110,790	\$115,240	\$119,890
Education & Outreach	\$38,210	\$39,760	\$41,370	\$43,060	\$44,830
Recycling & Special Waste	\$434,160	\$359,730	\$368,600	\$377,760	\$387,190
Single Use Bag Program	\$102,510	\$105,740	\$109,090	\$112,550	\$116,170
Operating	\$1,114,650	\$1,055,690	\$1,090,330	\$1,126,440	\$1,164,070
Overhead Allocations	\$114,500	\$122,620	\$119,090	\$129,890	\$134,030
Total Uses	\$1,229,150	\$1,178,310	\$1,209,420	\$1,256,330	\$1,298,100
Surplus/(Subsidy)	(\$1,121,140)	(\$1,068,640)	(\$1,097,540)	(\$1,142,210)	(\$1,181,690)
As a Percent of Uses	91%	91%	91%	91%	91%

Operating Budget



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2022 Work Plan Highlights

Refocus: Consumer Protection

Outcome:

- Increased Food Safety & Consumer Confidence

Metrics:

- Regular 2x/year Inspection & Follow Ups & Trainings

Implementation:

- Resume Regular Program Fall 2021, COVID Permitting

Waste Diversion Program Enhancements

Outcome:

- Waste Diversion/GHG Reduction
- Lower Disposal Costs

Metrics:

- Move from 35% Diversion to 80%

Implementation:

- Winter 2021/22 Community-based Programs
- 2022/23 Organics & C&D

Resources:

- Environmental Health Specialist (\$92,310 Termed)



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2022 Work Plan Highlights

Wildfire Preparedness

Outcome:

- Updated Monitoring/Forecasting Capacity
- Effective Communication Strategies
- Enhanced Partnerships

Metrics:

- Improved Outreach During Smoke Events
- Higher Resiliency
- Better Public Health Protections

Implementation:

- Trials Underway, New Programs Summer 2022



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Supplemental Request

Environmental Health Specialist – 1.0 FTE (Termed) (\$92,310)

- Monitoring & Enforcement
- Training for New/Current Requirements
- Existing Program Growth
- Rio Grande Operations



Tab 3, Supplemental Requests, Page 16



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Summary Environmental Health

Questions



Work Plan Highlights:

- 1) Refocus on Consumer Protection
- 2) Waste Diversion Program Enhancements
- 3) Wildfire Preparedness



Supplementals: \$92,310, 1.0 FTE (Termed)



Capital: \$0



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CITY OF ASPEN

2022 BUDGET DEVELOPMENT

Department Events

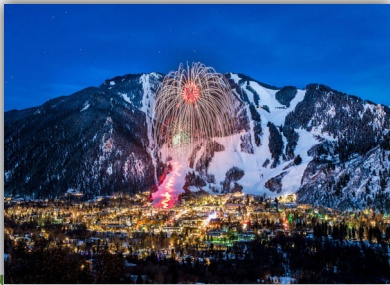
Nancy Lesley

OCTOBER 11, 2021

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What We Do Events



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What We Do Permits



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What We Do Marketing

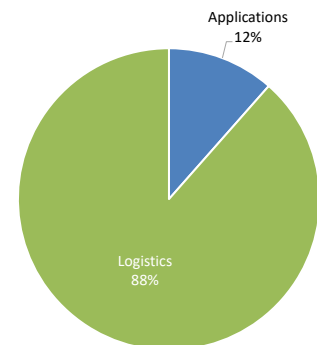


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Revenues

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Event Application Processing	\$6,500	\$6,630	\$6,760	\$6,900	\$7,040
Event Logistics	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Total Revenues	\$56,500	\$57,630	\$58,780	\$59,960	\$61,160



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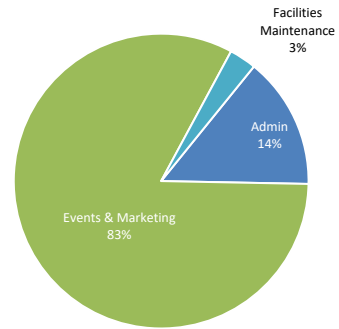
86

Expenditures

4.43 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$138,880	\$143,700	\$148,740	\$153,990	\$159,460
Events & Marketing	\$791,640	\$816,400	\$842,160	\$868,970	\$896,890
Facilities Maintenance	\$28,430	\$29,010	\$29,590	\$30,180	\$30,780
Operating	\$958,950	\$989,110	\$1,020,490	\$1,053,140	\$1,087,130
Overhead Allocations	\$63,100	\$66,470	\$66,300	\$70,360	\$72,460
Total Uses	\$1,022,050	\$1,055,580	\$1,086,790	\$1,123,500	\$1,159,590
Surplus/(Subsidy)	(\$965,550)	(\$997,950)	(\$1,028,010)	(\$1,063,540)	(\$1,098,430)
As a Percent of Uses	94%	95%	95%	95%	95%

Operating Budget



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2022 Work Plan

Event Impact Research

- Event Fatigue?
- When to Say "Yes" & When to Say "No"
- This Process Will Be Continuous
- No New Resources

Community Calendar

- Comprehensive Community Calendar
- One Resource for Community & Visitors
- Updated weekly
- No New Resources

Event Permits & Park Reservations

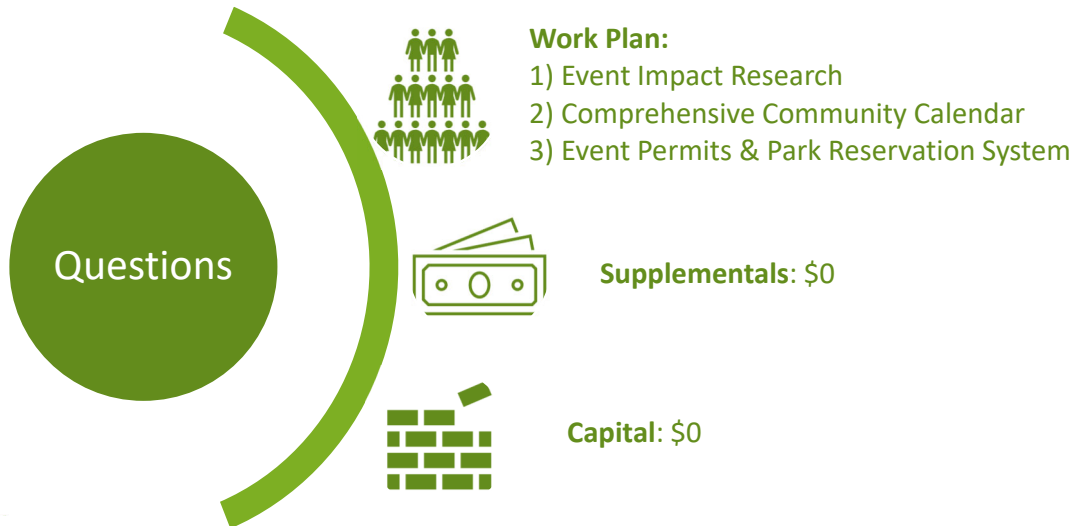
- Special Event Application Platform
- Customer Service Focus
- Research Complete by April 2022



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Summary Special Events



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2022 BUDGET DEVELOPMENT

Recreation Department (001 Fund)

Cory Vander Veen, Director

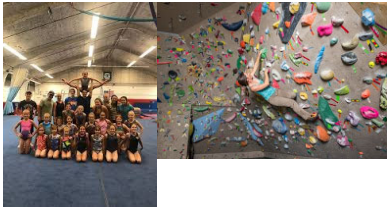
OCTOBER 11, 2021

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Recreation - What We Do

Service: We serve with a spirit of excellence, humility, integrity, respect

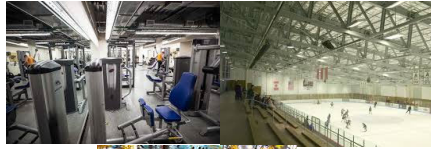
Red Brick Recreation



Currently 5 Days/Wk
– Reduced Hours
(Normally 250
Days/Yr 55 hours per
week)



ARC Aspen Recreation Center



Currently 6 Days/Wk - Reduced
Hours (Normally 360 Days/Yr 96
Hours/Wk)

Aspen Ice Garden



Event Center 4
Months in Summer –
8 Months as Ice Rink
(60 Hours/Wk)

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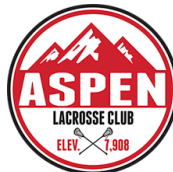
91

Recreation – Partners

Partnership: Our impact is greater together



- Aspen Lacrosse
- Aspen Gymnastics
- United Soccer
- Aspen School District
- Aspen Youth Football
- Rugby
- Challenger Soccer
- USA Pickleball



- Junior Hockey
- Aspen Skating Club
- USPTA Tennis
- Revolutions Skating
- Mother Puckers
- Aspen Curling
- ARC Advisory Committee
- Aspen Youth Center
- School District Resources Center



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Recreation On-Going COVID Impact

Innovation: Pursuing creative outcomes, grounded in Aspen's distinctive challenges and opportunities

- Restrictions: Reduction of Events & Programs
- Staff Shortages: Reduced Facility Hours & Capacities
- Increased Seasonal Wages
- Reduced Revenues: Increased Need for Subsidy
- Increased Demand: Summer Camps, Swim Lessons, Tennis, Swim Team

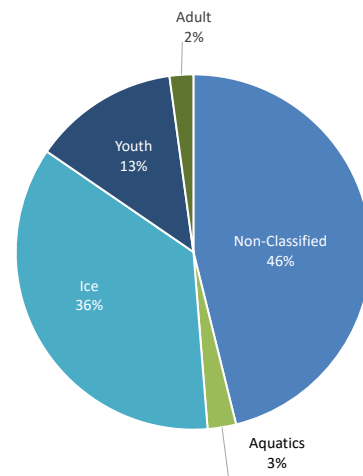


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Recreation Non-Classified	\$921,600	\$1,275,600	\$1,450,100	\$1,561,200	\$1,623,500
Aquatics Programming	\$51,740	\$65,600	\$68,700	\$71,500	\$74,400
Ice Programming	\$716,000	\$729,600	\$785,100	\$816,900	\$849,300
Youth Programming	\$265,400	\$271,630	\$285,060	\$296,290	\$308,020
Adult Programming	\$43,000	\$60,600	\$64,200	\$66,700	\$69,400
Total Revenues	\$1,997,740	\$2,403,030	\$2,653,160	\$2,812,590	\$2,924,620



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Recreation – Fees

Three Main Fee Adjustment Areas:

- Facility Reservation
- Memberships
- Programs

City of Aspen Recreation Division		
Core Program Area	Classification	Benefit Level
Adult Fitness	Value Added	Individual
Youth Enrichment	Value Added	Individual
Afterschool/Day & Summer Camps	Important	Merit
Aquatic - Learn to Swim	Core	Public
Aquatic - Open Swim	Value Added	Individual
Aquatic - Swim teams	Important	Merit
Aquatic - Adult	Value Added	Individual
Aquatic - Rentals	Value Added	Individual
Adult Sports	Value Added	Individual
Youth Sports	Important	Merit
Merchandise Sales	Value Added	Individual
Ice Programs/Lessons	Core	Public
Ice Pro Shop	Value Added	Individual
Ice Tournaments - Youth	Important	Merit
Ice Tournaments - Adult	Value Added	Individual
Ice Public Skate	Core	Individual
Ice Junior Hockey	Important	Merit
Ice Skating Club	Important	Merit
Ice Figure Skating	Important	Individual
Ice Drop-in Hockey - Adult	Value Added	Individual
Ice Drop-in Hockey - Youth	Important	Individual
Ice Leagues	Important	Individual
Ice Rentals	Value Added	Individual



CRITERIA TO CONSIDER	CORE PUBLIC SERVICES	IMPORTANT PUBLIC SERVICES	VALUE ADDED SERVICES
Public interest or developmental importance as well as mandated by law and is mission aligned	High Public Expectation	High Public Expectation	High Individual and Interest Group Expectation
Financial sustainability	Free, Nominal or Fee Tailored to Public Needs — Requires Public Funding	Fees Cover Some Direct Costs — Requires a Balance of Public Funding and a Cost Recovery Target	Fees Cover Most Direct and Indirect Costs — Some Public Funding as Appropriate
Benefits - i.e. health, safety, and protection of a valuable asset.	Substantial Public Benefit (negative consequence if not provided)	Public and Individual Benefit	Primarily Individual Benefit
Competition in the market	Limited or No Alternative Providers	Alternative Providers Unable to Meet Demand or Need	Alternative Providers Readily Available
Access	Open Access by All	Open Access / Limited Access to Specific Users	Limited Access to Specific Users

Strategy:

- Increases Up to 10%
- Keep Memberships Affordable for Locals

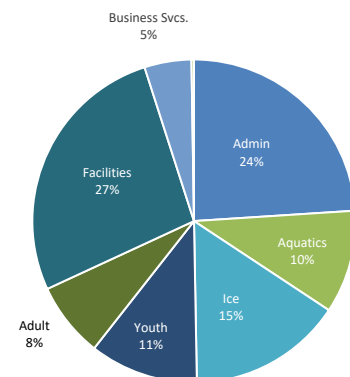
95

Expenditures

24.5 FTE

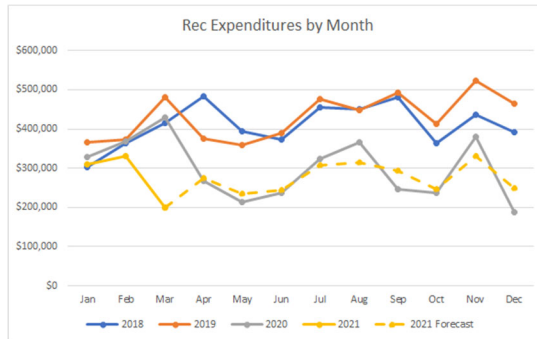
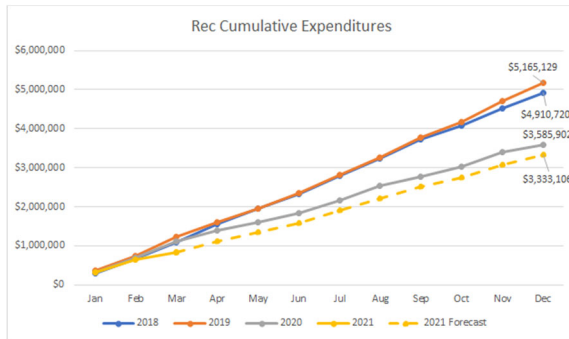
	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$1,098,250	\$1,138,510	\$1,180,560	\$1,224,570	\$1,270,610
Aquatics Programming	\$472,860	\$489,840	\$507,530	\$525,940	\$545,120
Ice Programming	\$706,810	\$734,700	\$763,920	\$794,620	\$826,830
Youth Programming	\$497,860	\$516,320	\$535,620	\$555,800	\$576,870
Adult Programming	\$344,650	\$357,120	\$370,150	\$383,700	\$397,830
Facilities Maintenance	\$1,233,840	\$1,270,090	\$1,307,640	\$1,346,560	\$1,386,910
Business Services	\$215,230	\$219,540	\$223,920	\$228,400	\$232,970
Debt Service	\$11,670	\$0	\$0	\$0	\$0
Operating	\$4,581,170	\$4,726,120	\$4,889,340	\$5,059,590	\$5,237,140
Overhead and Transfers Out	\$477,700	\$508,630	\$498,250	\$538,620	\$555,450
Total Uses	\$5,058,870	\$5,234,750	\$5,387,590	\$5,598,210	\$5,792,590
Surplus/(Subsidy)	(\$3,061,130)	(\$2,831,720)	(\$2,734,430)	(\$2,785,620)	(\$2,867,970)
Recovery Rate (Revenue/Expense)	39%	46%	49%	50%	50%
Subsidy (Expenses from CoA funding)	61%	54%	51%	50%	50%

Operating Budget



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Recreation – 2021 Expenditures

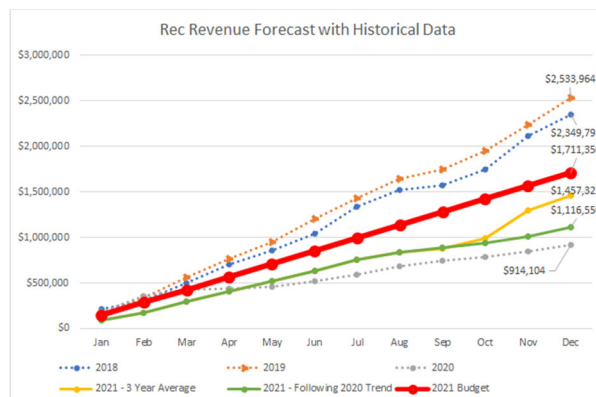
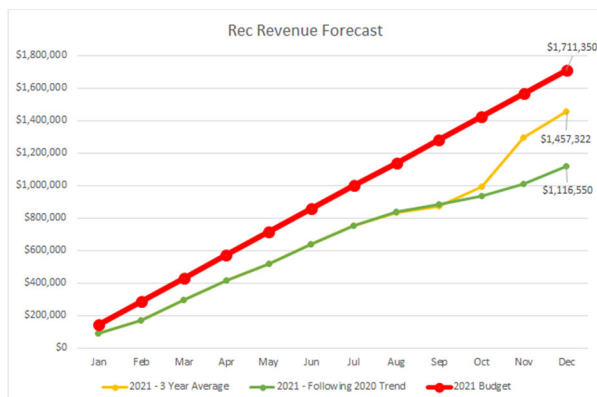


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Recreation – 2021 Revenues

Stewardship: Investing in a thriving future for all by balancing social, environmental, and financial responsibilities



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2022 Work Plan Highlights

Road Back to Subsidy

Evaluate Expenses & Revenues to Get Back to Subsidy Expectations

Achieve 50% Subsidy by 2024

Increase Fees & Evaluate 3 Main Revenue Areas: Programs, Memberships, Facility Uses



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2022 Work Plan Highlights

Pickleball Facility Design & Construction

Addresses Conditions of Iselin Tennis/Pickleball Courts & Facilities Upgrades

Design & Outreach End of 2021 by City Staff – Construction 2022

Partner with Local Tennis & Pickleball Users for Best User Experience



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2022 Work Plan Highlights

Facility Master Plan & Implementation

Guide Future Planning for Rec Facilities & Programming – Can Support Sales Tax Reauthorization Preparations

First Quarter of 2022

In-depth Analysis of Rec Facilities & Programs Including Feasibility of Additions to ARC and Ice Garden



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Summary

Questions



Work Plan:

- 1) Road Back to Subsidy
- 2) Pickleball Facility Design & Construction
- 3) Facility Master Plan & Implementation



Supplementals: \$0



Capital: \$399,270



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2022 BUDGET DEVELOPMENT

Red Brick Center for the Art (001 Fund)

Sarah Roy

OCTOBER 11, 2021

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What We Do: *Create Together*



Historic Building & Public Park

Below Market Rent for 12 Working Artists and & 8 Nonprofits

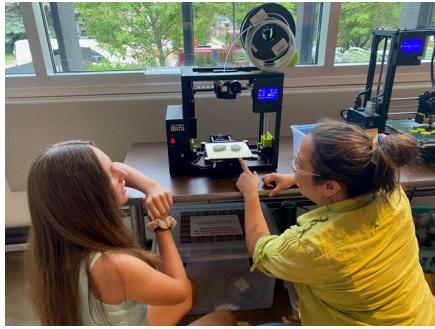
Affordable Conference Room & Dance Studio Rentals



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What We Do: *Create Together*



Youth & Adult Arts Education



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What We Do: *Create Together*



Art Exhibitions & Community Events

Build Community Partnerships



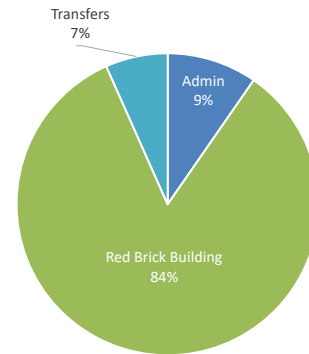
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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
10010 - General Administrative	\$43,500	\$45,240	\$47,050	\$48,930	\$50,890
11925 - Red Brick Building	\$377,000	\$384,540	\$392,240	\$400,090	\$408,100
Transfers In	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Revenues	\$450,500	\$459,780	\$469,290	\$479,020	\$488,990

Wheeler Grants



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2022 Proposed Fee Changes



New Art Program Fees Allow Flexibility For New Classes



2% - 4% Increase in Facility Fees
Not Increased in 2020



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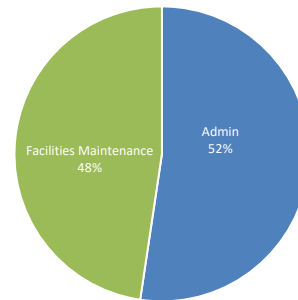
108

Expenditures

2.58 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$280,280	\$290,070	\$300,240	\$310,870	\$321,960
Facilities Maintenance	\$255,000	\$262,820	\$270,970	\$279,410	\$288,220
Operating Overhead Allocations	\$535,280	\$552,890	\$571,210	\$590,280	\$610,180
	\$33,600	\$35,240	\$35,410	\$37,280	\$38,420
Total Uses	\$568,880	\$588,130	\$606,620	\$627,560	\$648,600
Surplus/(Subsidy)	(\$118,380)	(\$128,350)	(\$137,330)	(\$148,540)	(\$159,610)
As a Percent of Uses	21%	22%	23%	24%	25%

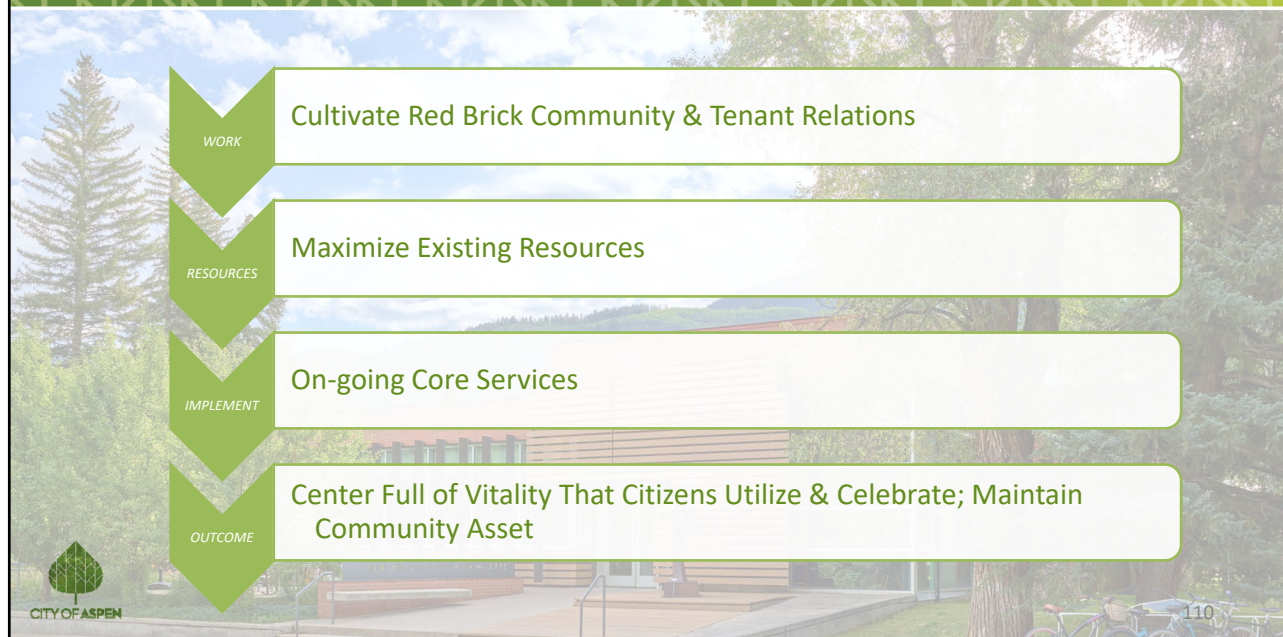
Operating Budget



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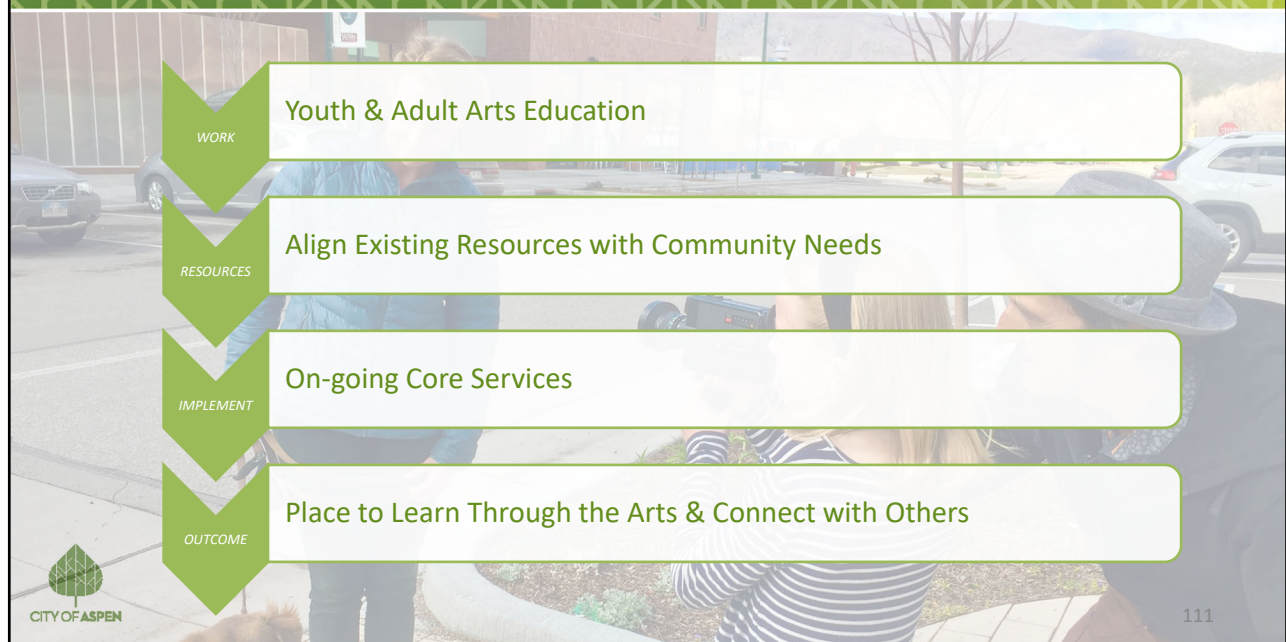
2022 Work Plan Highlights



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2022 Work Plan Highlights



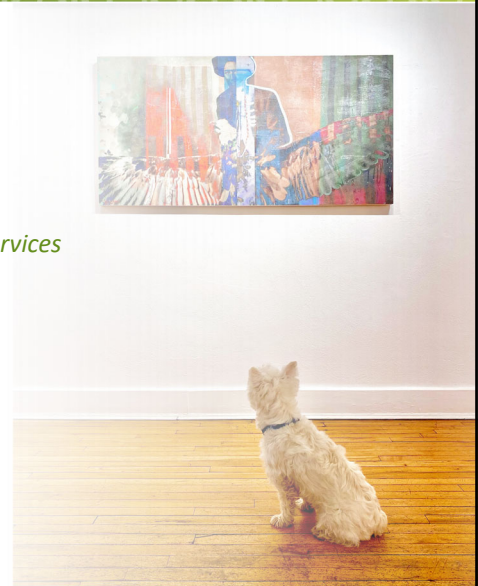
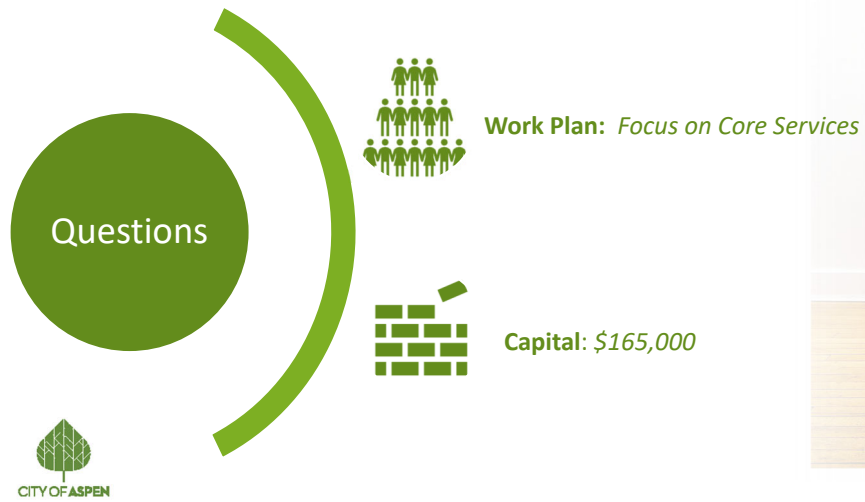
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2022 Work Plan Highlights



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Summary



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City of Aspen Budget
001 - General Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$21,779,065	\$28,635,878	\$28,635,878	\$25,976,750		\$25,976,750	\$25,431,008	\$25,331,316	\$25,790,292	\$26,309,178
41110 - Real Property	\$4,344,517	\$4,327,000	\$4,327,000	\$4,586,291	\$0	\$4,586,291	\$4,769,700	\$4,960,400	\$5,158,800	\$5,365,100
41150 - Personal Property	\$294,308	\$225,000	\$225,000	\$234,000	\$0	\$234,000	\$243,360	\$253,090	\$263,210	\$273,740
41210 - County Sales Tax	\$11,667,701	\$11,850,000	\$13,621,000	\$14,166,000	\$0	\$14,166,000	\$14,732,600	\$15,321,900	\$15,934,800	\$16,572,200
41280 - City Tobacco Tax	\$301,749	\$350,000	\$350,000	\$429,100	\$0	\$429,100	\$446,260	\$464,110	\$482,670	\$501,980
41800 - Other Taxes	\$1,422,597	\$1,405,000	\$1,595,000	\$1,626,900	\$0	\$1,626,900	\$1,659,440	\$1,692,620	\$1,726,480	\$1,761,000
43500 - State Government Shared Revenue	\$176,404	\$100,000	\$100,000	\$102,000	\$0	\$102,000	\$104,040	\$106,120	\$108,240	\$110,400
43800 - Pitkin County Shared Revenue	\$475,788	\$12,000	\$12,000	\$12,240	\$0	\$12,240	\$12,480	\$12,730	\$12,980	\$13,240
45500 - Refund of Expenditures	\$5,644,800	\$5,446,600	\$5,446,600	\$5,576,700	\$0	\$5,576,700	\$5,771,800	\$5,973,900	\$6,183,000	\$6,399,500
Investment Income	\$461,594	\$109,000	\$109,000	\$260,000	\$0	\$260,000	\$381,470	\$506,630	\$515,810	\$526,180
Other Revenues	(\$122,035)	\$48,330	\$48,330	\$115,300	\$0	\$115,300	\$15,610	\$15,920	\$16,240	\$16,560
Unassigned Revenues	\$24,667,423	\$23,872,930	\$25,833,930	\$27,108,531	\$0	\$27,108,531	\$28,136,760	\$29,307,420	\$30,402,230	\$31,539,900
112 - Mayor and Council	\$1,227,487	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$69,079	\$57,625	\$64,490	\$64,200	\$0	\$64,200	\$65,480	\$66,790	\$68,110	\$69,470
114 - Managers Office	\$7,780	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
116 - Attorney	\$1,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117 - Finance	\$128,195	\$78,760	\$149,120	\$143,900	\$0	\$143,900	\$149,000	\$154,380	\$159,950	\$165,710
119 - Asset Management	\$81,122	\$63,000	\$63,000	\$63,000	\$0	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
122 - Planning	\$614,401	\$759,500	\$847,940	\$768,000	\$0	\$768,000	\$706,360	\$720,420	\$734,790	\$749,460
123 - Building	\$5,120,358	\$4,600,000	\$7,024,610	\$5,690,000	\$0	\$5,690,000	\$5,228,600	\$5,333,220	\$5,440,060	\$5,548,920
221 - Police	\$169,926	\$237,359	\$334,960	\$228,870	\$0	\$228,870	\$232,160	\$235,510	\$179,880	\$183,370
321 - Streets	\$457,619	\$519,800	\$483,580	\$493,630	\$0	\$493,630	\$503,500	\$513,570	\$523,830	\$534,310
327 - Engineering	\$1,446,026	\$1,356,400	\$1,455,000	\$1,453,000	\$0	\$1,453,000	\$1,400,980	\$1,429,020	\$1,457,530	\$1,486,810
431 - Environmental Health	\$57,080	\$107,880	\$92,880	\$108,010	\$0	\$108,010	\$109,670	\$111,880	\$114,120	\$116,410
532 - Events	\$20,025	\$32,500	\$27,500	\$56,500	\$0	\$56,500	\$57,630	\$58,780	\$59,960	\$61,160
542 - Aspen Rec Center	\$933,132	\$1,711,350	\$1,214,680	\$1,997,740	\$0	\$1,997,740	\$2,403,030	\$2,653,160	\$2,812,590	\$2,924,620
552 - Red Brick	\$391,863	\$440,000	\$425,050	\$420,500	\$0	\$420,500	\$429,780	\$439,290	\$449,020	\$458,990
Departmental Collections	\$10,725,145	\$9,964,174	\$12,182,810	\$11,487,350	\$0	\$11,487,350	\$11,350,450	\$11,781,570	\$12,066,710	\$12,367,430
Revenues In	\$35,392,569	\$33,837,104	\$38,016,740	\$38,595,881	\$0	\$38,595,881	\$39,487,210	\$41,088,990	\$42,468,940	\$43,907,330
From the Parks Fund	\$38,320	\$67,060	\$67,060	\$42,850	\$0	\$42,850	\$44,560	\$46,340	\$48,190	\$50,120
From the Wheeler Fund	\$9,000	\$74,200	\$74,200	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
From the Public Education Fund	\$0	\$50,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the REMP Fund	\$145,400	\$136,700	\$136,700	\$120,900	\$0	\$120,900	\$125,100	\$129,100	\$133,700	\$138,300
From the Transportation Fund	\$73,640	\$81,450	\$81,450	\$79,280	\$0	\$79,280	\$82,450	\$85,750	\$89,180	\$92,750
From the Affordable Housing Fund	\$5,100	\$5,460	\$5,460	\$5,790	\$0	\$5,790	\$6,020	\$6,260	\$6,510	\$6,770
From the Kids First Fund	\$12,510	\$13,180	\$13,180	\$7,070	\$0	\$7,070	\$7,350	\$7,640	\$7,950	\$8,270
From the Stormwater Fund	\$25,110	\$7,400	\$7,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$1,134,000	\$1,136,500	\$1,136,500	\$1,076,200	\$0	\$1,076,200	\$1,056,400	\$1,036,400	\$1,017,100	\$997,800
From the Electric Fund	\$655,450	\$609,100	\$609,100	\$621,400	\$0	\$621,400	\$642,600	\$664,700	\$680,500	\$697,400
From the Parking Fund	\$1,000	\$11,200	\$11,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Golf Fund	\$5,710	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$1,000	\$4,700	\$4,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$2,106,240	\$2,197,890	\$2,146,950	\$1,983,490	\$0	\$1,983,490	\$1,994,480	\$2,006,190	\$2,013,130	\$2,021,410
Total Revenues	\$37,498,809	\$36,034,994	\$40,163,690	\$40,579,371	\$0	\$40,579,371	\$41,481,690	\$43,095,180	\$44,482,070	\$45,928,740

City of Aspen Budget
001 - General Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$91,941	\$626,460	\$626,460	\$781,910	\$0	\$781,910	\$809,730	\$838,550	\$868,400	\$899,300
112 - Mayor and Council	\$4,890,862	\$2,869,660	\$2,701,330	\$2,181,657	\$650,460	\$2,832,117	\$2,210,337	\$2,128,058	\$1,998,188	\$1,998,040
113 - Clerks Office	\$622,792	\$740,532	\$740,532	\$732,360	\$7,180	\$739,540	\$764,640	\$790,870	\$818,270	\$846,870
114 - Managers Office	\$1,537,189	\$2,444,916	\$2,444,916	\$1,916,770	\$172,550	\$2,089,320	\$2,143,510	\$2,224,910	\$2,309,990	\$2,398,910
115 - Human Resources	\$715,657	\$1,122,107	\$1,122,107	\$969,320	\$10,330	\$979,650	\$1,012,840	\$1,047,180	\$1,082,960	\$1,120,270
116 - Attorney	\$489,346	\$661,660	\$661,660	\$613,440	\$9,460	\$622,900	\$645,510	\$669,090	\$693,680	\$719,320
117 - Finance	\$2,043,772	\$2,478,428	\$2,478,428	\$2,353,960	\$118,800	\$2,472,760	\$2,558,000	\$2,649,680	\$2,745,460	\$2,845,550
119 - Asset Management	\$1,746,687	\$2,050,143	\$2,050,143	\$2,215,760	\$125,130	\$2,340,890	\$2,412,900	\$2,487,110	\$2,564,220	\$2,644,340
122 - Planning	\$1,551,835	\$2,232,163	\$2,232,163	\$1,801,620	\$59,700	\$1,861,320	\$1,899,580	\$1,974,190	\$2,052,330	\$2,134,170
123 - Building	\$1,728,572	\$2,326,680	\$2,326,680	\$2,189,460	\$61,070	\$2,250,530	\$2,299,740	\$2,385,700	\$2,475,590	\$2,569,660
221 - Police	\$5,355,140	\$5,900,960	\$5,900,960	\$5,945,470	\$172,480	\$6,117,950	\$6,340,050	\$6,575,110	\$6,820,800	\$7,077,710
321 - Streets	\$1,631,665	\$2,342,004	\$2,342,004	\$2,043,240	\$54,100	\$2,097,340	\$2,167,290	\$2,240,250	\$2,316,340	\$2,395,800
325 - Conservation Efficiency Renewables	\$469,622	\$688,550	\$688,550	\$575,760	\$5,500	\$581,260	\$600,790	\$621,100	\$642,290	\$664,380
327 - Engineering	\$2,053,631	\$2,306,427	\$2,306,427	\$2,077,430	\$47,500	\$2,124,930	\$2,178,510	\$2,257,360	\$2,339,670	\$2,425,570
431 - Environmental Health	\$740,009	\$1,079,090	\$1,079,090	\$1,012,660	\$101,990	\$1,114,650	\$1,055,690	\$1,090,330	\$1,126,440	\$1,164,070
532 - Events	\$565,774	\$985,217	\$985,217	\$951,170	\$7,780	\$958,950	\$989,110	\$1,020,490	\$1,053,140	\$1,087,130
542 - Aspen Rec Center	\$3,416,855	\$4,408,431	\$4,213,710	\$4,329,480	\$36,460	\$4,365,940	\$4,506,580	\$4,665,420	\$4,831,190	\$5,004,170
552 - Red Brick	\$446,415	\$556,738	\$556,738	\$530,470	\$4,810	\$535,280	\$552,890	\$571,210	\$590,280	\$610,180
572 - Parks and Open Space	\$169,310	\$284,722	\$284,722	\$258,310	\$2,690	\$261,000	\$270,260	\$279,950	\$290,080	\$300,700
592 - Business Services	\$101,496	\$483,671	\$483,671	\$215,230	\$0	\$215,230	\$219,540	\$223,920	\$228,400	\$232,970
Operating	\$30,368,570	\$36,588,558	\$36,225,507	\$33,695,477	\$1,647,990	\$35,343,467	\$35,637,497	\$36,740,478	\$37,847,718	\$39,139,110
61120 - IT Overhead	\$1,339,000	\$1,177,900	\$1,177,900	\$1,255,000	\$0	\$1,255,000	\$1,379,890	\$1,286,440	\$1,461,170	\$1,512,020
Overhead Allocations	\$1,339,000	\$1,177,900	\$1,177,900	\$1,255,000	\$0	\$1,255,000	\$1,379,890	\$1,286,440	\$1,461,170	\$1,512,020
To the Debt Service Fund	\$2,057,330	\$2,537,580	\$2,537,580	\$2,667,590	\$0	\$2,667,590	\$2,661,540	\$2,663,730	\$2,665,440	\$2,665,000
To the Employee Housing Fund	\$123,996	\$1,245,800	\$1,245,800	\$1,300,900	\$0	\$1,300,900	\$1,340,600	\$1,379,900	\$1,419,400	\$1,458,600
To the Wheeler Fund	\$0	\$1,220,207	\$0	\$30,367	\$0	\$30,367	\$26,199	\$21,975	\$17,696	\$13,359
To the Parks Fund	\$177,300	\$180,800	\$180,800	\$184,400	\$0	\$184,400	\$188,100	\$191,900	\$195,700	\$199,600
To the Parking Fund	\$30,000	\$17,000	\$17,000	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
To the AMP Fund	\$45,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the IT Fund	\$0	\$221,450	\$221,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers	\$2,434,426	\$5,422,837	\$4,202,630	\$4,213,257	\$0	\$4,213,257	\$4,246,439	\$4,287,505	\$4,328,236	\$4,366,559
Transfers Out	\$3,773,426	\$6,600,737	\$5,380,530	\$5,468,257	\$0	\$5,468,257	\$5,626,329	\$5,573,945	\$5,789,406	\$5,878,579
Total Uses	\$34,141,996	\$43,189,295	\$41,606,037	\$39,163,734	\$1,647,990	\$40,811,724	\$41,263,826	\$42,314,423	\$43,637,124	\$45,017,689
Targeted Reserve (25% of Uses)	\$8,535,499	\$10,797,324	\$10,401,509	\$9,790,933		\$10,202,931	\$10,315,956	\$10,578,606	\$10,909,281	\$11,254,422
GAAP Adjustment to Working Capital		\$10,700	\$10,700							
GAAP Adjustment for Wheeler Fund Loan	\$3,500,000	(\$1,227,480)	(\$1,227,480)	(\$313,389)		(\$313,389)	(\$317,557)	(\$321,781)	(\$326,060)	(\$330,397)
Ending Fund Balance	\$28,635,878	\$20,264,797	\$25,976,750	\$27,078,998		\$25,431,008	\$25,331,316	\$25,790,292	\$26,309,178	\$26,889,832
Ending Balance as % of Targeted Reserve	335%	188%	250%	277%		249%	246%	244%	241%	239%
Over/(Short) of Targeted Reserve	\$20,100,379	\$9,467,473	\$15,575,241	\$17,288,065		\$15,228,078	\$15,015,359	\$15,211,686	\$15,399,897	\$15,635,410
Change in Fund Balance	\$3,356,813	(\$7,154,301)	(\$1,442,347)	\$1,415,638	(\$1,647,990)	(\$232,352)	\$217,864	\$780,757	\$844,946	\$911,051

City of Aspen Budget

As of 01/04/2022

001 - General Fund | Administrative and Overhead Departments

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Grants	\$0	\$33,330	\$33,330	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
General Fund Overhead	\$5,644,800	\$5,446,600	\$5,446,600	\$5,576,700	\$0	\$5,576,700	\$5,771,800	\$5,973,900	\$6,183,000	\$6,399,500
Unassigned Collections	\$5,644,800	\$5,479,930	\$5,479,930	\$5,676,700	\$0	\$5,676,700	\$5,771,800	\$5,973,900	\$6,183,000	\$6,399,500
112 - Mayor and Council	\$1,227,487	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113 - Clerks Office	\$69,079	\$57,625	\$64,490	\$64,200	\$0	\$64,200	\$65,480	\$66,790	\$68,110	\$69,470
114 - Managers Office	\$7,780	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
116 - Attorney	\$1,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
117 - Finance	\$128,195	\$78,760	\$149,120	\$143,900	\$0	\$143,900	\$149,000	\$154,380	\$159,950	\$165,710
119 - Asset Management	\$81,122	\$63,000	\$63,000	\$63,000	\$0	\$63,000	\$64,260	\$65,550	\$66,870	\$68,200
Departmental Collections	\$1,514,715	\$199,385	\$276,610	\$271,100	\$0	\$271,100	\$278,740	\$286,720	\$294,930	\$303,380
Revenues In	\$7,159,515	\$5,679,315	\$5,756,540	\$5,947,800	\$0	\$5,947,800	\$6,050,540	\$6,260,620	\$6,477,930	\$6,702,880
From the Parks Fund	\$36,360	\$67,060	\$67,060	\$42,850	\$0	\$42,850	\$44,560	\$46,340	\$48,190	\$50,120
From the Wheeler Fund	\$9,000	\$44,200	\$44,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Public Education Fund	\$0	\$50,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Transportation Fund	\$66,230	\$81,450	\$81,450	\$79,280	\$0	\$79,280	\$82,450	\$85,750	\$89,180	\$92,750
From the Affordable Housing Fund	\$5,100	\$5,460	\$5,460	\$5,790	\$0	\$5,790	\$6,020	\$6,260	\$6,510	\$6,770
From the Kids First Fund	\$6,060	\$13,180	\$13,180	\$7,070	\$0	\$7,070	\$7,350	\$7,640	\$7,950	\$8,270
From the Stormwater Fund	\$0	\$7,400	\$7,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Water Fund	\$0	\$15,600	\$15,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Electric Fund	\$0	\$11,100	\$11,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Parking Fund	\$0	\$11,200	\$11,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$0	\$4,700	\$4,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$122,750	\$312,290	\$261,350	\$134,990	\$0	\$134,990	\$140,380	\$145,990	\$151,830	\$157,910
Total Revenues	\$7,282,265	\$5,991,605	\$6,017,890	\$6,082,790	\$0	\$6,082,790	\$6,190,920	\$6,406,610	\$6,629,760	\$6,860,790
00000 - Non-Classified	\$91,941	\$626,460	\$626,460	\$781,910	\$0	\$781,910	\$809,730	\$838,550	\$868,400	\$899,300
Non-Classified	\$91,941	\$626,460	\$626,460	\$781,910	\$0	\$781,910	\$809,730	\$838,550	\$868,400	\$899,300
00000 - Non-Classified	\$3,010,670	\$480,000	\$480,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$82,288	\$45,150	\$45,150	\$46,680	\$9,600	\$56,280	\$57,390	\$58,520	\$59,670	\$60,860
11000 - Economic Promotion	\$457,355	\$457,660	\$457,660	\$466,813	\$0	\$466,813	\$473,344	\$459,816	\$480,006	\$466,207
11200 - Legislative Process	\$247,339	\$313,420	\$313,420	\$363,354	\$0	\$363,354	\$373,622	\$384,212	\$395,112	\$406,323
11250 - Council Discretionary	\$9,197	\$42,060	\$42,060	\$58,810	\$0	\$58,810	\$59,980	\$61,180	\$62,400	\$63,650
44000 - Health and Welfare Grants	\$1,083,868	\$1,231,370	\$1,063,040	\$1,246,000	\$340,860	\$1,586,860	\$1,246,000	\$1,164,330	\$1,001,000	\$1,001,000
59010 - Arts Grants	\$0	\$300,000	\$300,000	\$0	\$300,000	\$300,000	\$0	\$0	\$0	\$0
Mayor and Council	\$4,890,717	\$2,869,660	\$2,701,330	\$2,181,657	\$650,460	\$2,832,117	\$2,210,337	\$2,128,058	\$1,998,188	\$1,998,040

City of Aspen Budget

As of 01/04/2022

001 - General Fund | Administrative and Overhead Departments

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$1,709	\$34,000	\$34,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$110,834	\$142,970	\$142,970	\$136,440	\$840	\$137,280	\$141,240	\$145,360	\$149,640	\$154,110
11200 - Legislative Process	\$162,979	\$156,498	\$156,498	\$176,720	\$1,700	\$178,420	\$184,270	\$190,370	\$196,750	\$203,390
11300 - Clerical Support	\$347,269	\$407,065	\$407,065	\$419,200	\$4,640	\$423,840	\$439,130	\$455,140	\$471,880	\$489,370
Clerks Office	\$622,792	\$740,532	\$740,532	\$732,360	\$7,180	\$739,540	\$764,640	\$790,870	\$818,270	\$846,870
00000 - Non-Classified	\$22,470	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$881,749	\$1,198,295	\$1,198,295	\$1,193,100	\$123,890	\$1,316,990	\$1,343,040	\$1,393,520	\$1,446,260	\$1,501,330
11200 - Legislative Process	\$152,654	\$201,050	\$201,050	\$143,790	\$2,690	\$146,480	\$152,020	\$157,780	\$163,780	\$170,030
11400 - Business Process Management	\$480,316	\$545,571	\$545,571	\$579,880	\$45,970	\$625,850	\$648,450	\$673,610	\$699,950	\$727,550
Managers Office	\$1,537,189	\$2,444,916	\$2,444,916	\$1,916,770	\$172,550	\$2,089,320	\$2,143,510	\$2,224,910	\$2,309,990	\$2,398,910
00000 - Non-Classified	\$0	\$74,800	\$74,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$197,241	\$220,733	\$220,733	\$269,970	\$3,440	\$273,410	\$283,680	\$294,430	\$305,690	\$317,470
11500 - Employee Benefits And Training	\$518,416	\$826,574	\$826,574	\$699,350	\$6,890	\$706,240	\$729,160	\$752,750	\$777,270	\$802,800
Human Resources	\$715,657	\$1,122,107	\$1,122,107	\$969,320	\$10,330	\$979,650	\$1,012,840	\$1,047,180	\$1,082,960	\$1,120,270
00000 - Non-Classified	\$476	\$56,200	\$56,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$64,734	\$74,931	\$74,931	\$75,190	\$1,130	\$76,320	\$79,090	\$81,970	\$84,980	\$88,130
11200 - Legislative Process	\$101,082	\$116,840	\$116,840	\$118,270	\$2,110	\$120,380	\$125,050	\$129,930	\$135,030	\$140,350
11350 - City Attorney / Legal	\$323,053	\$413,690	\$413,690	\$419,980	\$6,220	\$426,200	\$441,370	\$457,190	\$473,670	\$490,840
Attorney's Office	\$489,346	\$661,660	\$661,660	\$613,440	\$9,460	\$622,900	\$645,510	\$669,090	\$693,680	\$719,320
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$196,069	\$234,112	\$234,112	\$183,670	\$1,980	\$185,650	\$191,460	\$197,460	\$203,680	\$210,150
11700 - Financial Services	\$1,847,703	\$2,144,316	\$2,144,316	\$2,170,290	\$116,820	\$2,287,110	\$2,366,540	\$2,452,220	\$2,541,780	\$2,635,400
Finance	\$2,043,772	\$2,478,428	\$2,478,428	\$2,353,960	\$118,800	\$2,472,760	\$2,558,000	\$2,649,680	\$2,745,460	\$2,845,550
00000 - Non-Classified	\$0	\$40,400	\$40,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$354,531	\$392,775	\$392,775	\$442,670	\$6,060	\$448,730	\$464,930	\$481,820	\$499,460	\$517,860
11900 - Property / Facilities Maintenance	\$891,169	\$1,083,956	\$1,083,956	\$1,288,610	\$110,770	\$1,399,380	\$1,436,110	\$1,472,880	\$1,510,840	\$1,550,040
81100 - Capital Labor	\$498,709	\$530,742	\$530,742	\$483,910	\$8,300	\$492,210	\$511,860	\$532,410	\$553,920	\$576,440
91000 - Debt Service	\$2,269	\$2,270	\$2,270	\$570	\$0	\$570	\$0	\$0	\$0	\$0
Asset Management	\$1,746,679	\$2,050,143	\$2,050,143	\$2,215,760	\$125,130	\$2,340,890	\$2,412,900	\$2,487,110	\$2,564,220	\$2,644,340
Operating	\$12,138,092	\$12,993,906	\$12,825,576	\$11,765,177	\$1,093,910	\$12,859,087	\$12,557,467	\$12,835,448	\$13,081,168	\$13,472,600
IT Overhead	\$365,900	\$321,000	\$321,000	\$347,000	\$0	\$347,000	\$381,540	\$355,700	\$404,010	\$418,070
Overhead Allocations	\$365,900	\$321,000	\$321,000	\$347,000	\$0	\$347,000	\$381,540	\$355,700	\$404,010	\$418,070
Transfers Out	\$365,900	\$321,000	\$321,000	\$347,000	\$0	\$347,000	\$381,540	\$355,700	\$404,010	\$418,070
Total Uses	\$12,503,992	\$13,314,906	\$13,146,576	\$12,112,177	\$1,093,910	\$13,206,087	\$12,939,007	\$13,191,148	\$13,485,178	\$13,890,670
Surplus/(Subsidy)	(\$5,221,727)	(\$7,323,301)	(\$7,128,686)	(\$6,029,387)		(\$7,123,297)	(\$6,748,087)	(\$6,784,538)	(\$6,855,418)	(\$7,029,880)
As a Percent of Uses	42%	55%	54%	50%		54%	52%	51%	51%	51%

City of Aspen Budget

As of 09/21/2021

001 - General Fund | Building, Planning, and Engineering

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$637,874	\$759,500	\$759,500	\$768,000	\$0	\$768,000	\$706,360	\$720,420	\$734,790	\$749,460
10030 - Public Outreach	(\$24,739)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12310 - Long Range Planning / Policy	\$1,266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning	\$614,401	\$759,500	\$759,500	\$768,000	\$0	\$768,000	\$706,360	\$720,420	\$734,790	\$749,460
00000 - Non-Classified	\$5,120,358	\$4,600,000	\$7,024,610	\$5,690,000	\$0	\$5,690,000	\$5,228,600	\$5,333,220	\$5,440,060	\$5,548,920
Building	\$5,120,358	\$4,600,000	\$7,024,610	\$5,690,000	\$0	\$5,690,000	\$5,228,600	\$5,333,220	\$5,440,060	\$5,548,920
00000 - Non-Classified	\$1,434,236	\$1,342,400	\$1,443,000	\$1,441,000	\$0	\$1,441,000	\$1,388,740	\$1,416,540	\$1,444,800	\$1,473,830
10010 - General Administrative	\$39	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12700 - GIS Services	\$11,750	\$14,000	\$12,000	\$12,000	\$0	\$12,000	\$12,240	\$12,480	\$12,730	\$12,980
Engineering	\$1,446,026	\$1,356,400	\$1,455,000	\$1,453,000	\$0	\$1,453,000	\$1,400,980	\$1,429,020	\$1,457,530	\$1,486,810
Departmental Collections	\$7,180,785	\$6,715,900	\$9,239,110	\$7,911,000	\$0	\$7,911,000	\$7,335,940	\$7,482,660	\$7,632,380	\$7,785,190
Revenues In	\$7,180,785	\$6,715,900	\$9,239,110	\$7,911,000	\$0	\$7,911,000	\$7,335,940	\$7,482,660	\$7,632,380	\$7,785,190
Total Revenues	\$7,180,785	\$6,715,900	\$9,239,110	\$7,911,000	\$0	\$7,911,000	\$7,335,940	\$7,482,660	\$7,632,380	\$7,785,190
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$328,972	\$465,680	\$465,680	\$434,750	\$5,370	\$440,120	\$456,150	\$472,890	\$490,390	\$508,700
12000 - Development Services	\$1,222,863	\$1,666,483	\$1,666,483	\$1,366,870	\$54,330	\$1,421,200	\$1,443,430	\$1,501,300	\$1,561,940	\$1,625,470
Planning	\$1,551,835	\$2,232,163	\$2,232,163	\$1,801,620	\$59,700	\$1,861,320	\$1,899,580	\$1,974,190	\$2,052,330	\$2,134,170
00000 - Non-Classified	\$0	\$62,700	\$62,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$370,964	\$450,115	\$450,115	\$473,950	\$5,830	\$479,780	\$497,350	\$515,750	\$535,020	\$555,220
12000 - Development Services	\$1,357,607	\$1,813,865	\$1,813,865	\$1,715,510	\$55,240	\$1,770,750	\$1,802,390	\$1,869,950	\$1,940,570	\$2,014,440
Building	\$1,728,572	\$2,326,680	\$2,326,680	\$2,189,460	\$61,070	\$2,250,530	\$2,299,740	\$2,385,700	\$2,475,590	\$2,569,660
00000 - Non-Classified	\$0	\$50,300	\$50,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$605,241	\$731,372	\$731,372	\$748,240	\$9,460	\$757,700	\$785,040	\$813,600	\$843,400	\$874,500
11900 - Property / Facilities Maintenance	\$269,440	\$208,270	\$208,270	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12000 - Development Services	\$545,777	\$662,817	\$662,817	\$646,940	\$29,280	\$676,220	\$677,410	\$701,570	\$726,790	\$753,090
12700 - GIS Services	\$333,376	\$310,700	\$310,700	\$339,320	\$3,780	\$343,100	\$355,300	\$368,020	\$381,290	\$395,150
14100 - Pedestrian / Bicycle Maintenance	\$35,679	\$54,060	\$54,060	\$49,920	\$0	\$49,920	\$50,920	\$51,940	\$52,980	\$54,040
81100 - Capital Labor	\$264,119	\$288,909	\$288,909	\$293,010	\$4,980	\$297,990	\$309,840	\$322,230	\$335,210	\$348,790
Engineering	\$2,053,631	\$2,306,427	\$2,306,427	\$2,077,430	\$47,500	\$2,124,930	\$2,178,510	\$2,257,360	\$2,339,670	\$2,425,570
Operating	\$5,334,038	\$6,865,270	\$6,865,270	\$6,068,510	\$168,270	\$6,236,780	\$6,377,830	\$6,617,250	\$6,867,590	\$7,129,400

City of Aspen Budget

As of 09/21/2021

001 - General Fund | Building, Planning, and Engineering

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
IT Overhead - Planning	\$97,700	\$85,600	\$85,600	\$92,100	\$0	\$92,100	\$101,260	\$94,400	\$107,220	\$110,950
IT Overhead - Building	\$88,000	\$77,800	\$77,800	\$81,300	\$0	\$81,300	\$89,390	\$83,340	\$94,660	\$97,950
IT Overhead - Engineering	\$117,200	\$102,900	\$102,900	\$110,800	\$0	\$110,800	\$121,820	\$113,570	\$129,000	\$133,490
Overhead Allocations	\$302,900	\$266,300	\$266,300	\$284,200	\$0	\$284,200	\$312,470	\$291,310	\$330,880	\$342,390
To the Employee Housing Fund	\$13,321	\$134,400	\$134,400	\$137,100	\$0	\$137,100	\$141,300	\$145,400	\$149,600	\$153,700
To the Employee Housing Fund	\$13,321	\$132,100	\$132,100	\$146,900	\$0	\$146,900	\$151,400	\$155,800	\$160,300	\$164,700
To the Employee Housing Fund	\$11,229	\$111,300	\$111,300	\$115,600	\$0	\$115,600	\$119,100	\$122,600	\$126,100	\$129,600
Other Transfers	\$37,871	\$377,800	\$377,800	\$399,600	\$0	\$399,600	\$411,800	\$423,800	\$436,000	\$448,000
Transfers Out	\$340,771	\$644,100	\$644,100	\$683,800	\$0	\$683,800	\$724,270	\$715,110	\$766,880	\$790,390
Total Uses	\$5,674,809	\$7,509,370	\$7,509,370	\$6,752,310	\$168,270	\$6,920,580	\$7,102,100	\$7,332,360	\$7,634,470	\$7,919,790
Surplus/(Subsidy)	\$1,505,976	(\$793,470)	\$1,729,740	\$1,158,690		\$990,420	\$233,840	\$150,300	(\$2,090)	(\$134,600)
As a Percent of Uses	(27%)	11%	(23%)	(17%)		(14%)	(3%)	(2%)	0%	2%

City of Aspen Budget
001 - General Fund | Police

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$121,882	\$154,100	\$214,700	\$169,810	\$0	\$169,810	\$173,100	\$176,450	\$179,880	\$183,370
10010 - General Administrative	\$587	\$83,259	\$83,259	\$59,060	\$0	\$59,060	\$59,060	\$59,060	\$0	\$0
20020 - Patrol Services	\$47,457	\$0	\$37,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Departmental Collections	\$169,926	\$237,359	\$334,959	\$228,870	\$0	\$228,870	\$232,160	\$235,510	\$179,880	\$183,370
Revenues In	\$169,926	\$237,359	\$334,959	\$228,870	\$0	\$228,870	\$232,160	\$235,510	\$179,880	\$183,370
Total Revenues	\$169,926	\$237,359	\$334,959	\$228,870	\$0	\$228,870	\$232,160	\$235,510	\$179,880	\$183,370
00000 - Non-Classified	\$0	\$22,100	\$22,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$22,100	\$22,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$699,433	\$845,665	\$845,665	\$891,160	\$10,750	\$901,910	\$933,590	\$966,640	\$1,001,140	\$1,037,160
10030 - Public Outreach	\$107,380	\$163,577	\$163,577	\$136,510	\$1,710	\$138,220	\$142,930	\$147,850	\$152,970	\$158,310
10050 - Minor Capital Outlay	\$25,540	\$72,330	\$72,330	\$29,770	\$0	\$29,770	\$30,370	\$30,980	\$31,600	\$32,230
Administrative	\$832,353	\$1,081,572	\$1,081,572	\$1,057,440	\$12,460	\$1,069,900	\$1,106,890	\$1,145,470	\$1,185,710	\$1,227,700
20010 - Community Response Services	\$656,209	\$702,089	\$702,089	\$708,760	\$10,930	\$719,690	\$748,790	\$779,310	\$811,320	\$844,910
20020 - Patrol Services	\$3,000,008	\$3,156,821	\$3,156,821	\$3,407,490	\$144,880	\$3,552,370	\$3,686,940	\$3,830,700	\$3,981,150	\$4,138,650
20030 - Investigative Services	\$127,808	\$139,575	\$139,575	\$44,890	\$610	\$45,500	\$47,230	\$49,040	\$50,930	\$52,910
20040 - School Safety	\$99,546	\$110,716	\$110,716	\$22,660	\$350	\$23,010	\$23,870	\$24,760	\$25,690	\$26,650
20050 - Communication Center	\$442,867	\$484,970	\$484,970	\$494,670	\$0	\$494,670	\$504,560	\$514,650	\$524,940	\$535,440
20060 - Records Management	\$196,350	\$203,119	\$203,119	\$209,560	\$3,250	\$212,810	\$221,770	\$231,180	\$241,060	\$251,450
Public Safety	\$4,522,787	\$4,797,289	\$4,797,289	\$4,888,030	\$160,020	\$5,048,050	\$5,233,160	\$5,429,640	\$5,635,090	\$5,850,010
Operating	\$5,355,140	\$5,900,960	\$5,900,960	\$5,945,470	\$172,480	\$6,117,950	\$6,340,050	\$6,575,110	\$6,820,800	\$7,077,710
IT Overhead	\$231,900	\$203,900	\$203,900	\$217,000	\$0	\$217,000	\$238,590	\$222,430	\$252,640	\$261,430
Employee Housing Overhead	\$35,208	\$358,400	\$358,400	\$382,000	\$0	\$382,000	\$393,600	\$405,100	\$416,700	\$428,300
Overhead Allocations	\$267,108	\$562,300	\$562,300	\$599,000	\$0	\$599,000	\$632,190	\$627,530	\$669,340	\$689,730
Total Uses	\$5,622,248	\$6,463,260	\$6,463,260	\$6,544,470	\$172,480	\$6,716,950	\$6,972,240	\$7,202,640	\$7,490,140	\$7,767,440
Surplus/(Subsidy)	(\$5,452,322)	(\$6,225,901)	(\$6,128,301)	(\$6,315,600)		(\$6,488,080)	(\$6,740,080)	(\$6,967,130)	(\$7,310,260)	(\$7,584,070)
As a Percent of Uses	97%	96%	95%	97%		97%	97%	97%	98%	98%

City of Aspen Budget
001 - General Fund | Streets

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$457,619	\$519,800	\$483,580	\$493,630	\$0	\$493,630	\$503,500	\$513,570	\$523,830	\$534,310
Departmental Collections	\$457,619	\$519,800	\$483,580	\$493,630	\$0	\$493,630	\$503,500	\$513,570	\$523,830	\$534,310
Total Revenues	\$457,619	\$519,800	\$483,580	\$493,630	\$0	\$493,630	\$503,500	\$513,570	\$523,830	\$534,310
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$143,165	\$164,615	\$164,615	\$153,570	\$1,240	\$154,810	\$159,400	\$164,170	\$169,120	\$174,280
10050 - Minor Capital Outlay	\$50	\$39,270	\$39,270	\$4,580	\$0	\$4,580	\$4,670	\$4,760	\$4,850	\$4,950
Administrative	\$143,215	\$203,885	\$203,885	\$158,150	\$1,240	\$159,390	\$164,070	\$168,930	\$173,970	\$179,230
34010 - Maintenance And Repair	\$309,800	\$337,578	\$337,578	\$344,210	\$3,800	\$348,010	\$360,590	\$373,740	\$387,480	\$401,870
34020 - Signage	\$125,234	\$148,035	\$148,035	\$158,020	\$1,730	\$159,750	\$165,500	\$171,530	\$177,830	\$184,430
34030 - Snow and Ice Removal	\$533,346	\$681,383	\$681,383	\$709,330	\$5,720	\$715,050	\$738,130	\$762,140	\$787,140	\$813,190
34040 - Striping	\$94,368	\$106,658	\$106,658	\$104,650	\$1,330	\$105,980	\$109,910	\$114,020	\$118,330	\$122,850
Streets Management	\$1,062,747	\$1,273,654	\$1,273,654	\$1,316,210	\$12,580	\$1,328,790	\$1,374,130	\$1,421,430	\$1,470,780	\$1,522,340
34510 - Acquisition and Resale	\$65,911	\$66,835	\$66,835	\$66,200	\$1,110	\$67,310	\$70,020	\$72,850	\$75,820	\$78,930
34520 - Maintenance and Repair	\$283,104	\$360,408	\$360,408	\$372,830	\$3,770	\$376,600	\$389,560	\$403,110	\$417,280	\$432,100
Fleet Management	\$349,015	\$427,243	\$427,243	\$439,030	\$4,880	\$443,910	\$459,580	\$475,960	\$493,100	\$511,030
81100 - Capital Labor	\$10,445	\$10,992	\$10,992	\$10,460	\$180	\$10,640	\$11,050	\$11,480	\$11,930	\$12,400
Capital Labor	\$10,445	\$10,992	\$10,992	\$10,460	\$180	\$10,640	\$11,050	\$11,480	\$11,930	\$12,400
11931 - Streets Department Campus	\$63,882	\$321,820	\$321,820	\$112,860	\$0	\$112,860	\$115,100	\$117,410	\$119,760	\$122,160
Property / Facilities Maintenance	\$63,882	\$321,820	\$321,820	\$112,860	\$0	\$112,860	\$115,100	\$117,410	\$119,760	\$122,160
Other Expenditures	\$2,361	\$4,410	\$4,410	\$6,530	\$35,220	\$41,750	\$43,360	\$45,040	\$46,800	\$48,640
Operating	\$1,631,665	\$2,342,004	\$2,342,004	\$2,043,240	\$54,100	\$2,097,340	\$2,167,290	\$2,240,250	\$2,316,340	\$2,395,800
IT Overhead	\$71,100	\$62,900	\$62,900	\$65,900	\$0	\$65,900	\$72,460	\$67,550	\$76,720	\$79,390
Employee Housing Overhead	\$11,133	\$110,400	\$110,400	\$114,600	\$0	\$114,600	\$118,100	\$121,500	\$125,000	\$128,500
Overhead Allocations	\$82,233	\$173,300	\$173,300	\$180,500	\$0	\$180,500	\$190,560	\$189,050	\$201,720	\$207,890
Total Uses	\$1,713,898	\$2,515,304	\$2,515,304	\$2,223,740	\$54,100	\$2,277,840	\$2,357,850	\$2,429,300	\$2,518,060	\$2,603,690
Surplus/(Subsidy)	(\$1,256,279)	(\$1,995,504)	(\$2,031,724)	(\$1,730,110)		(\$1,784,210)	(\$1,854,350)	(\$1,915,730)	(\$1,994,230)	(\$2,069,380)
As a Percent of Uses	73%	79%	81%	78%		78%	79%	79%	79%	79%

City of Aspen Budget
001 - General Fund | Environmental Health

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$100	\$6,000	\$6,000	\$6,000	\$0	\$6,000	\$5,620	\$5,740	\$5,860	\$5,980
10010 - General Administrative	\$0	\$500	\$500	\$500	\$0	\$500	\$510	\$520	\$530	\$540
42110 - Consumer Protection Programs	\$14,782	\$49,700	\$49,700	\$49,700	\$0	\$49,700	\$50,690	\$51,710	\$52,740	\$53,800
42120 - Water and Air Quality Monitoring	\$2,201	\$6,680	\$6,680	\$6,810	\$0	\$6,810	\$6,950	\$7,090	\$7,230	\$7,370
42230 - Recycling and Special Waste Hauling	\$4,875	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42240 - Single Use Bag Program	\$35,123	\$45,000	\$30,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Departmental Collections	\$57,080	\$107,880	\$92,880	\$108,010	\$0	\$108,010	\$109,670	\$111,880	\$114,120	\$116,410
Revenues In	\$57,080	\$107,880	\$92,880	\$108,010	\$0	\$108,010	\$109,670	\$111,880	\$114,120	\$116,410
Total Revenues	\$57,080	\$107,880	\$92,880	\$108,010	\$0	\$108,010	\$109,670	\$111,880	\$114,120	\$116,410
00000 - Non-Classified	\$0	\$94,700	\$94,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$94,700	\$94,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$138,011	\$156,826	\$156,826	\$160,460	\$11,150	\$171,610	\$168,330	\$174,550	\$181,070	\$187,900
10050 - Minor Capital Outlay	\$0	\$10,730	\$10,730	\$3,080	\$0	\$3,080	\$3,140	\$3,200	\$3,260	\$3,330
Administrative	\$138,011	\$167,556	\$167,556	\$163,540	\$11,150	\$174,690	\$171,470	\$177,750	\$184,330	\$191,230
42110 - Consumer Protection Programs	\$103,696	\$109,078	\$109,078	\$116,200	\$1,830	\$118,030	\$122,730	\$127,650	\$132,810	\$138,210
42120 - Water and Air Quality Monitoring	\$129,688	\$144,353	\$144,353	\$142,760	\$1,810	\$144,570	\$149,720	\$155,080	\$160,690	\$166,550
42130 - Other Public Health Programs	\$90,373	\$100,069	\$100,069	\$100,900	\$1,580	\$102,480	\$106,540	\$110,790	\$115,240	\$119,890
42210 - Education and Outreach	\$33,546	\$37,811	\$37,811	\$37,630	\$580	\$38,210	\$39,760	\$41,370	\$43,060	\$44,830
42230 - Recycling and Special Waste Hauling	\$169,282	\$324,902	\$324,902	\$349,890	\$84,270	\$434,160	\$359,730	\$368,600	\$377,760	\$387,190
42240 - Single Use Bag Program	\$75,414	\$100,623	\$100,623	\$101,740	\$770	\$102,510	\$105,740	\$109,090	\$112,550	\$116,170
Environmental Health	\$601,999	\$816,835	\$816,835	\$849,120	\$90,840	\$939,960	\$884,220	\$912,580	\$942,110	\$972,840
Operating	\$740,009	\$1,079,090	\$1,079,090	\$1,012,660	\$101,990	\$1,114,650	\$1,055,690	\$1,090,330	\$1,126,440	\$1,164,070
IT Overhead	\$72,600	\$64,000	\$64,000	\$67,500	\$0	\$67,500	\$74,220	\$69,190	\$78,590	\$81,330
Employee Housing Overhead	\$4,563	\$45,300	\$45,300	\$47,000	\$0	\$47,000	\$48,400	\$49,900	\$51,300	\$52,700
Overhead Allocations	\$77,163	\$109,300	\$109,300	\$114,500	\$0	\$114,500	\$122,620	\$119,090	\$129,890	\$134,030
Total Uses	\$817,172	\$1,188,390	\$1,188,390	\$1,127,160	\$101,990	\$1,229,150	\$1,178,310	\$1,209,420	\$1,256,330	\$1,298,100
Surplus/(Subsidy)	(\$760,092)	(\$1,080,510)	(\$1,095,510)	(\$1,019,150)		(\$1,121,140)	(\$1,068,640)	(\$1,097,540)	(\$1,142,210)	(\$1,181,690)
As a Percent of Uses	93%	91%	92%	90%		91%	91%	91%	91%	91%

City of Aspen Budget

As of 09/21/2021

001 - General Fund | Conservation, Efficiency, Renewables

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
From the REMP Fund	\$145,400	\$136,700	\$136,700	\$120,900	\$0	\$120,900	\$125,100	\$129,100	\$133,700	\$138,300
From the Water Fund	\$158,000	\$170,900	\$170,900	\$151,200	\$0	\$151,200	\$156,400	\$161,400	\$167,100	\$172,800
From the Electric Fund	\$208,600	\$205,000	\$205,000	\$181,400	\$0	\$181,400	\$187,600	\$193,700	\$200,500	\$207,400
From the Transportation Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$512,000	\$512,600	\$512,600	\$453,500	\$0	\$453,500	\$469,100	\$484,200	\$501,300	\$518,500
Total Revenues	\$512,000	\$512,600	\$512,600	\$453,500	\$0	\$453,500	\$469,100	\$484,200	\$501,300	\$518,500
00000 - Non-Classified	\$0	\$35,000	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$500	\$2,340	\$2,340	\$7,950	\$0	\$7,950	\$8,100	\$8,250	\$8,420	\$8,590
31530 - Climate Action and Resiliency	\$469,122	\$651,210	\$651,210	\$567,810	\$5,500	\$573,310	\$592,690	\$612,850	\$633,870	\$655,790
All Programs	\$469,622	\$688,550	\$688,550	\$575,760	\$5,500	\$581,260	\$600,790	\$621,100	\$642,290	\$664,380
Operating	\$469,622	\$688,550	\$688,550	\$575,760	\$5,500	\$581,260	\$600,790	\$621,100	\$642,290	\$664,380
IT Overhead	\$7,100	\$5,600	\$5,600	\$7,700	\$0	\$7,700	\$8,470	\$7,900	\$8,970	\$9,280
Employee Housing Overhead	\$3,800	\$37,700	\$37,700	\$29,400	\$0	\$29,400	\$30,300	\$31,200	\$32,100	\$32,900
Overhead Allocations	\$10,900	\$43,300	\$43,300	\$37,100	\$0	\$37,100	\$38,770	\$39,100	\$41,070	\$42,180
Total Uses	\$480,522	\$731,850	\$731,850	\$612,860	\$5,500	\$618,360	\$639,560	\$660,200	\$683,360	\$706,560
Surplus/(Subsidy)	\$31,478	(\$219,250)	(\$219,250)	(\$159,360)		(\$164,860)	(\$170,460)	(\$176,000)	(\$182,060)	(\$188,060)
As a Percent of Uses	(7%)	30%	30%	26%		27%	27%	27%	27%	27%

City of Aspen Budget
001 - General Fund | Events

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
53110 - Event Application Processing	\$2,050	\$2,500	\$2,500	\$6,500	\$0	\$6,500	\$6,630	\$6,760	\$6,900	\$7,040
53120 - Event Logistics	\$17,975	\$30,000	\$30,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Departmental Collections	\$20,025	\$32,500	\$32,500	\$56,500	\$0	\$56,500	\$57,630	\$58,780	\$59,960	\$61,160
Total Revenues	\$20,025	\$32,500	\$32,500	\$56,500	\$0	\$56,500	\$57,630	\$58,780	\$59,960	\$61,160
00000 - Non-Classified	\$0	\$80,400	\$80,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$91,013	\$129,400	\$129,400	\$135,980	\$1,360	\$137,340	\$142,130	\$147,140	\$152,360	\$157,800
10050 - Minor Capital Outlay	\$8,790	\$1,610	\$1,610	\$1,540	\$0	\$1,540	\$1,570	\$1,600	\$1,630	\$1,660
Administrative	\$99,804	\$131,009	\$131,009	\$137,520	\$1,360	\$138,880	\$143,700	\$148,740	\$153,990	\$159,460
53110 - Event Application Processing	\$106,312	\$121,180	\$121,180	\$133,370	\$2,000	\$135,370	\$140,890	\$146,690	\$152,780	\$159,180
53120 - Event Logistics	\$199,098	\$407,051	\$407,051	\$422,430	\$2,340	\$424,770	\$436,560	\$448,760	\$461,390	\$474,490
53130 - Marketing Efforts	\$151,784	\$217,708	\$217,708	\$229,420	\$2,080	\$231,500	\$238,950	\$246,710	\$254,800	\$263,220
53000 - Events and Marketing	\$457,194	\$745,938	\$745,938	\$785,220	\$6,420	\$791,640	\$816,400	\$842,160	\$868,970	\$896,890
11905 - Main Street Cabin	\$8,777	\$27,870	\$27,870	\$28,430	\$0	\$28,430	\$29,010	\$29,590	\$30,180	\$30,780
11900 - Property / Facilities Maintenance	\$8,777	\$27,870	\$27,870	\$28,430	\$0	\$28,430	\$29,010	\$29,590	\$30,180	\$30,780
Operating	\$565,774	\$985,217	\$985,217	\$951,170	\$7,780	\$958,950	\$989,110	\$1,020,490	\$1,053,140	\$1,087,130
IT Overhead	\$21,600	\$19,100	\$19,100	\$19,800	\$0	\$19,800	\$21,770	\$20,300	\$23,060	\$23,860
Employee Housing Overhead	\$4,208	\$41,700	\$41,700	\$43,300	\$0	\$43,300	\$44,700	\$46,000	\$47,300	\$48,600
Overhead Allocations	\$25,808	\$60,800	\$60,800	\$63,100	\$0	\$63,100	\$66,470	\$66,300	\$70,360	\$72,460
Total Uses	\$591,583	\$1,046,017	\$1,046,017	\$1,014,270	\$7,780	\$1,022,050	\$1,055,580	\$1,086,790	\$1,123,500	\$1,159,590
Surplus/(Subsidy)	(\$571,558)	(\$1,013,517)	(\$1,013,517)	(\$957,770)		(\$965,550)	(\$997,950)	(\$1,028,010)	(\$1,063,540)	(\$1,098,430)
As a Percent of Uses	97%	97%	97%	94%		94%	95%	95%	95%	95%

City of Aspen Budget

As of 09/21/2021

001 - General Fund | Parks & Open Space (Downtown)

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Departmental Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00000 - Non-Classified	\$0	\$23,600	\$23,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00000 - Non-Classified	\$0	\$23,600	\$23,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10050 - Minor Capital Outlay	\$0	\$1,677	\$1,677	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10030 - Public Outreach	\$0	\$79,590	\$79,590	\$81,180	\$0	\$81,180	\$82,800	\$84,460	\$86,150	\$87,870
10000 - Administrative	\$0	\$81,267	\$81,267	\$81,180	\$0	\$81,180	\$82,800	\$84,460	\$86,150	\$87,870
57110 - Clean Team Alleyway Snow Removal	\$169,310	\$179,855	\$179,855	\$177,130	\$2,690	\$179,820	\$187,460	\$195,490	\$203,930	\$212,830
57100 - Downtown Beautification and Safety	\$169,310	\$179,855	\$179,855	\$177,130	\$2,690	\$179,820	\$187,460	\$195,490	\$203,930	\$212,830
Operating	\$169,310	\$284,722	\$284,722	\$258,310	\$2,690	\$261,000	\$270,260	\$279,950	\$290,080	\$300,700
Employee Housing Overhead	\$1,904	\$18,900	\$18,900	\$19,600	\$0	\$19,600	\$20,200	\$20,800	\$21,400	\$22,000
Overhead Allocations	\$1,904	\$18,900	\$18,900	\$19,600	\$0	\$19,600	\$20,200	\$20,800	\$21,400	\$22,000
Total Uses	\$171,214	\$303,622	\$303,622	\$277,910	\$2,690	\$280,600	\$290,460	\$300,750	\$311,480	\$322,700

City of Aspen Budget
001 - General Fund | Recreation

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Recreation Non-Classified	\$266,015	\$717,320	\$446,500	\$921,600	\$0	\$921,600	\$1,275,600	\$1,450,100	\$1,561,200	\$1,623,500
Unassigned Collections	\$266,015	\$717,320	\$446,500	\$921,600	\$0	\$921,600	\$1,275,600	\$1,450,100	\$1,561,200	\$1,623,500
54300 - Aquatics Programming	\$14,668	\$31,740	\$38,800	\$51,740	\$0	\$51,740	\$65,600	\$68,700	\$71,500	\$74,400
54400 - Ice Programming	\$341,854	\$646,640	\$483,000	\$716,000	\$0	\$716,000	\$729,600	\$785,100	\$816,900	\$849,300
55000 - Youth Programming	\$193,205	\$251,710	\$219,480	\$265,400	\$0	\$265,400	\$271,630	\$285,060	\$296,290	\$308,020
55500 - Adult Programming	\$117,390	\$63,940	\$26,900	\$43,000	\$0	\$43,000	\$60,600	\$64,200	\$66,700	\$69,400
Departmental Collections	\$667,117	\$994,030	\$768,180	\$1,076,140	\$0	\$1,076,140	\$1,127,430	\$1,203,060	\$1,251,390	\$1,301,120
Revenues In	\$933,132	\$1,711,350	\$1,214,680	\$1,997,740	\$0	\$1,997,740	\$2,403,030	\$2,653,160	\$2,812,590	\$2,924,620
Total Revenues	\$933,132	\$1,711,350	\$1,214,680	\$1,997,740	\$0	\$1,997,740	\$2,403,030	\$2,653,160	\$2,812,590	\$2,924,620
Recreation Non-Classified	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Business Services Non-Classified	\$0	\$300	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
00000 - Non-Classified	\$0	\$100,300	\$100,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$683,926	\$730,079	\$727,070	\$724,630	\$9,160	\$733,790	\$760,300	\$787,980	\$816,940	\$847,200
10030 - Public Outreach	\$2,292	\$5,600	\$5,600	\$6,600	\$0	\$6,600	\$6,730	\$6,860	\$7,000	\$7,140
10050 - Minor Capital Outlay	\$0	\$54,170	\$54,170	\$8,400	\$0	\$8,400	\$8,570	\$8,740	\$8,910	\$9,090
10060 - Guest Services	\$160,138	\$311,655	\$287,670	\$346,230	\$3,230	\$349,460	\$362,910	\$376,980	\$391,720	\$407,180
Administrative	\$846,356	\$1,101,504	\$1,074,510	\$1,085,860	\$12,390	\$1,098,250	\$1,138,510	\$1,180,560	\$1,224,570	\$1,270,610
54310 - Aquatics-Private Lessons	\$10,574	\$6,302	\$6,300	\$40	\$0	\$40	\$40	\$40	\$40	\$40
54320 - Aquatics-Group Lessons	\$20,366	\$42,012	\$42,010	\$77,650	\$670	\$78,320	\$81,400	\$84,620	\$87,990	\$91,510
54330 - Aquatics-Contracts	\$5,507	\$6,302	\$6,300	\$6,370	\$120	\$6,490	\$6,740	\$7,010	\$7,280	\$7,570
54340 - Aquatics-Open Swim	\$248,317	\$0	\$0	\$207,960	\$0	\$207,960	\$215,240	\$222,780	\$230,570	\$238,640
54350 - Aquatics-General Ops	\$25,652	\$354,717	\$326,280	\$178,210	\$1,840	\$180,050	\$186,420	\$193,080	\$200,060	\$207,360
Aquatics Programming	\$310,415	\$409,332	\$380,890	\$470,230	\$2,630	\$472,860	\$489,840	\$507,530	\$525,940	\$545,120
54410 - Ice-Leagues	\$57,466	\$132,102	\$121,630	\$121,280	\$1,040	\$122,320	\$127,110	\$132,120	\$137,350	\$142,840
54420 - Ice-Contract: Tournaments	\$20,525	\$13,661	\$13,660	\$180	\$0	\$180	\$180	\$180	\$180	\$180
54430 - Ice-Contract: Summer Camps	\$67,985	\$75,147	\$69,850	\$59,790	\$350	\$60,140	\$61,750	\$63,410	\$65,160	\$66,960
54440 - Ice-Contract: Clubs	\$18,725	\$13,661	\$13,660	\$180	\$0	\$180	\$180	\$180	\$180	\$180
54450 - Ice-Open Skating	\$70,749	\$8,090	\$8,090	\$150	\$0	\$150	\$150	\$150	\$150	\$150
54490 - Ice-General Operations	\$229,742	\$470,762	\$466,770	\$517,480	\$6,360	\$523,840	\$545,330	\$567,880	\$591,600	\$616,520
Ice Programming	\$465,192	\$713,423	\$693,660	\$699,060	\$7,750	\$706,810	\$734,700	\$763,920	\$794,620	\$826,830
55010 - Youth-Day Camps	\$179,258	\$184,558	\$184,560	\$217,180	\$2,030	\$219,210	\$227,440	\$236,020	\$245,010	\$254,390
55020 - Youth-Martial Arts	\$25,808	\$27,297	\$27,300	\$11,010	\$50	\$11,060	\$11,450	\$11,860	\$12,280	\$12,710
55030 - Youth-Baseball	\$20,825	\$33,710	\$33,710	\$40,920	\$340	\$41,260	\$42,740	\$44,290	\$45,910	\$47,610
55040 - Youth-Basketball	\$28,168	\$37,620	\$37,620	\$39,610	\$340	\$39,950	\$41,300	\$42,720	\$44,200	\$45,760
55050 - Youth-Soccer	\$18,971	\$15,210	\$15,210	\$22,350	\$280	\$22,630	\$23,470	\$24,360	\$25,290	\$26,280
55060 - Youth-Gymnastics	\$12,409	\$11,160	\$11,160	\$80	\$0	\$80	\$80	\$80	\$80	\$80
55070 - Youth-Climbing	\$69,905	\$84,628	\$84,630	\$86,210	\$840	\$87,050	\$90,350	\$93,790	\$97,390	\$101,150
55080 - Youth-Tennis	\$70,031	\$50,880	\$50,880	\$5,970	\$0	\$5,970	\$6,090	\$6,210	\$6,330	\$6,450
55090 - Youth-Sailing	\$13,307	\$17,235	\$17,240	\$15,530	\$50	\$15,580	\$16,070	\$16,580	\$17,100	\$17,640

City of Aspen Budget
001 - General Fund | Recreation

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
55100 - Youth-Wrestling	(\$141)	\$0	\$0	\$4,620	\$60	\$4,680	\$4,880	\$5,090	\$5,310	\$5,540
55110 - Youth-Speed Camp	(\$141)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55120 - Youth-Biking	\$17,053	\$17,143	\$17,140	\$5,300	\$60	\$5,360	\$5,570	\$5,800	\$6,030	\$6,270
55130 - Youth-Field Hockey	\$12,283	\$11,160	\$11,160	\$9,300	\$150	\$9,450	\$9,850	\$10,270	\$10,720	\$11,180
55150 - Youth-Climbing Tower	\$7,918	\$7,720	\$7,720	\$80	\$0	\$80	\$80	\$80	\$80	\$80
55299 - Youth-Other Programs	\$15,039	\$22,907	\$19,310	\$35,070	\$430	\$35,500	\$36,950	\$38,470	\$40,070	\$41,730
Youth Programming	\$490,690	\$521,228	\$517,640	\$493,230	\$4,630	\$497,860	\$516,320	\$535,620	\$555,800	\$576,870
55510 - Adult-Softball	\$34,684	\$45,670	\$45,670	\$64,620	\$690	\$65,310	\$67,860	\$70,540	\$73,320	\$76,230
55520 - Adult-Basketball	\$3,996	\$10,920	\$10,920	\$19,990	\$200	\$20,190	\$20,930	\$21,730	\$22,560	\$23,440
55530 - Adult-Soccer	\$3,975	\$7,420	\$7,420	\$18,490	\$200	\$18,690	\$19,440	\$20,230	\$21,050	\$21,920
55540 - Adult-Lacrosse	\$19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55550 - Adult-Climbing	\$28,043	\$33,509	\$33,510	\$40,910	\$510	\$41,420	\$43,040	\$44,730	\$46,510	\$48,380
55560 - Adult-Tennis	\$32,125	\$17,815	\$16,120	\$8,070	\$50	\$8,120	\$8,380	\$8,660	\$8,940	\$9,230
55570 - Adult-Fitness	\$104,185	\$159,985	\$129,350	\$172,540	\$570	\$173,110	\$179,140	\$185,400	\$191,900	\$198,640
55580 - Adult-Trapeze/Silks	\$445	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55590 - Adult - Pickleball	\$1,165	\$7,810	\$2,040	\$10,810	\$0	\$10,810	\$11,190	\$11,580	\$11,990	\$12,410
55699 - Adult-Other Programs	\$0	\$965	\$970	\$7,000	\$0	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Adult Programming	\$208,637	\$284,094	\$246,000	\$342,430	\$2,220	\$344,650	\$357,120	\$370,150	\$383,700	\$397,830
11907 - Aspen Recreation Center - General	\$704,802	\$792,997	\$752,940	\$796,380	\$3,480	\$799,860	\$822,080	\$845,060	\$868,820	\$893,410
11908 - Aspen Recreation Center - Moore Poo	\$9,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11909 - Aspen Recreation Center - Lewis Ice	\$877	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11910 - Aspen Ice Garden	\$185,741	\$267,463	\$235,680	\$258,210	\$1,440	\$259,650	\$267,260	\$275,140	\$283,310	\$291,750
11925 - Red Brick Building	\$148,412	\$171,721	\$165,720	\$172,410	\$1,920	\$174,330	\$180,750	\$187,440	\$194,430	\$201,750
Property / Facilities Maintenance	\$1,048,864	\$1,232,181	\$1,154,340	\$1,227,000	\$6,840	\$1,233,840	\$1,270,090	\$1,307,640	\$1,346,560	\$1,386,910
10000 - Administrative	\$107	\$9,920	\$9,920	\$5,050	\$0	\$5,050	\$5,150	\$5,250	\$5,360	\$5,470
11900 - Property / Facilities Maintenance	\$101,364	\$473,451	\$473,451	\$210,180	\$0	\$210,180	\$214,390	\$218,670	\$223,040	\$227,500
Business Services Programs	\$101,471	\$483,371	\$483,371	\$215,230	\$0	\$215,230	\$219,540	\$223,920	\$228,400	\$232,970
Other	\$70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
91005 - 2010 Lease Purchase - McKinstry	\$46,657	\$46,670	\$46,670	\$11,670	\$0	\$11,670	\$0	\$0	\$0	\$0
Debt Service	\$46,657	\$46,670	\$46,670	\$11,670	\$0	\$11,670	\$0	\$0	\$0	\$0
Operating	\$3,518,351	\$4,892,101	\$4,697,381	\$4,544,710	\$36,460	\$4,581,170	\$4,726,120	\$4,889,340	\$5,059,590	\$5,237,140
IT Overhead	\$265,900	\$226,600	\$226,600	\$237,500	\$0	\$237,500	\$261,130	\$243,450	\$276,520	\$286,150
Employee Housing Overhead	\$22,863	\$231,300	\$231,300	\$240,200	\$0	\$240,200	\$247,500	\$254,800	\$262,100	\$269,300
Transfer to the AMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Overhead and Transfers Out	\$288,762	\$457,900	\$457,900	\$477,700	\$0	\$477,700	\$508,630	\$498,250	\$538,620	\$555,450
Total Uses	\$3,807,114	\$5,350,001	\$5,155,281	\$5,022,410	\$36,460	\$5,058,870	\$5,234,750	\$5,387,590	\$5,598,210	\$5,792,590
Surplus/(Subsidy)	(\$2,873,982)	(\$3,638,651)	(\$3,940,601)	(\$3,024,670)		(\$3,061,130)	(\$2,831,720)	(\$2,734,430)	(\$2,785,620)	(\$2,867,970)
Recovery Rate (Expense covered by Revenue)	25%	32%	24%	40%		39%	46%	49%	50%	50%
Subsidy (Expense covered by CoA funding)	75%	68%	76%	60%		61%	54%	51%	50%	50%

City of Aspen Budget

As of 09/21/2021

001 - General Fund | Red Brick Center of the Arts

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
10010 - General Administrative	\$64,949	\$72,000	\$51,550	\$43,500	\$0	\$43,500	\$45,240	\$47,050	\$48,930	\$50,890
11925 - Red Brick Building	\$326,915	\$368,000	\$373,500	\$377,000	\$0	\$377,000	\$384,540	\$392,240	\$400,090	\$408,100
Revenues In	\$391,863	\$440,000	\$425,050	\$420,500	\$0	\$420,500	\$429,780	\$439,290	\$449,020	\$458,990
From the Wheeler Fund	\$0	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Transfers In	\$0	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Revenues	\$391,863	\$470,000	\$455,050	\$450,500	\$0	\$450,500	\$459,780	\$469,290	\$479,020	\$488,990
00000 - Non-Classified	\$0	\$49,900	\$49,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$49,900	\$49,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$229,458	\$255,900	\$255,900	\$277,060	\$2,610	\$279,670	\$289,450	\$299,610	\$310,230	\$321,310
10050 - Minor Capital Outlay	\$0	\$600	\$600	\$610	\$0	\$610	\$620	\$630	\$640	\$650
Administrative	\$229,458	\$256,500	\$256,500	\$277,670	\$2,610	\$280,280	\$290,070	\$300,240	\$310,870	\$321,960
11925 - Red Brick Building	\$216,812	\$250,338	\$250,338	\$252,800	\$2,200	\$255,000	\$262,820	\$270,970	\$279,410	\$288,220
Property / Facilities Maintenance	\$216,812	\$250,338	\$250,338	\$252,800	\$2,200	\$255,000	\$262,820	\$270,970	\$279,410	\$288,220
Operating	\$446,270	\$556,738	\$556,738	\$530,470	\$4,810	\$535,280	\$552,890	\$571,210	\$590,280	\$610,180
IT Overhead	\$0	\$8,500	\$8,500	\$8,400	\$0	\$8,400	\$9,240	\$8,610	\$9,780	\$10,120
Employee Housing Overhead	\$2,446	\$24,300	\$24,300	\$25,200	\$0	\$25,200	\$26,000	\$26,800	\$27,500	\$28,300
Overhead Allocations	\$2,446	\$32,800	\$32,800	\$33,600	\$0	\$33,600	\$35,240	\$35,410	\$37,280	\$38,420
Total Uses	\$448,716	\$589,538	\$589,538	\$564,070	\$4,810	\$568,880	\$588,130	\$606,620	\$627,560	\$648,600
Surplus/(Subsidy)	(\$56,852)	(\$119,538)	(\$134,488)	(\$113,570)		(\$118,380)	(\$128,350)	(\$137,330)	(\$148,540)	(\$159,610)
As a Percent of Uses	13%	20%	23%	20%		21%	22%	23%	24%	25%



100 - Parks and Open Space Fund



2022 BUDGET DEVELOPMENT

Parks and Open Space Department (100 Fund)

Matt Kuhn, Director

OCTOBER 18, 2021

1

1

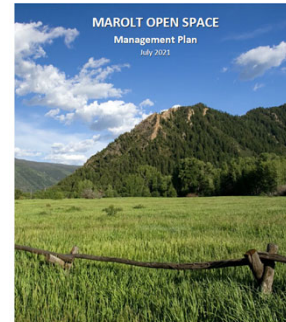
Parks



2

2

Open Space



PARKS & OPEN SPACE
CITY OF ASPEN



3

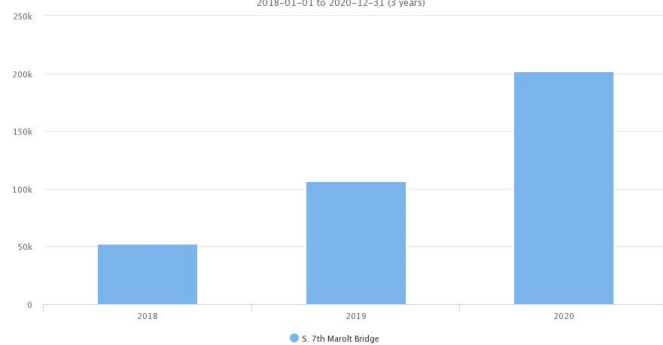
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Trails



Yearly* totals

2018-01-01 to 2020-12-31 (3 years)



S. 7th Marolt Bridge



4

4

Cozy Point

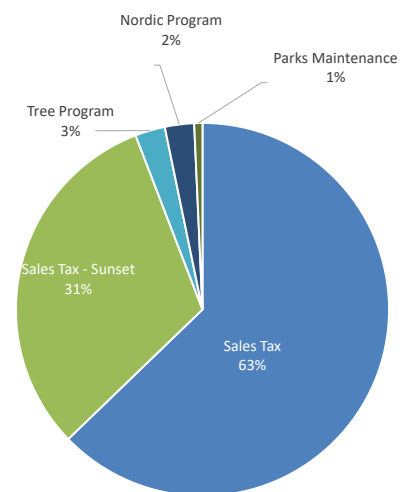


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5

Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$9,688,214	\$10,658,374	\$11,508,454	\$12,461,774	\$13,049,674
Tax Related	\$14,332,200	\$14,905,400	\$15,501,600	\$16,121,600	\$16,766,500
Investment Income	\$97,000	\$159,880	\$230,170	\$249,240	\$260,990
Non-Tax Related	\$151,300	\$147,970	\$150,880	\$153,920	\$157,000
57220 - Tree Program	\$395,000	\$402,900	\$410,960	\$419,180	\$427,560
57320 - Nordic Maintenance	\$385,320	\$393,030	\$400,890	\$408,910	\$417,090
57410 - Parks Maintenance	\$109,080	\$111,260	\$113,480	\$115,750	\$118,070
57420 - Cozy Point	\$1,250	\$1,280	\$1,310	\$1,340	\$1,370
Transfers In	\$334,400	\$338,100	\$191,900	\$195,700	\$199,600
Total Revenues	\$15,805,550	\$16,459,820	\$17,351,190	\$17,665,640	\$18,348,180



6

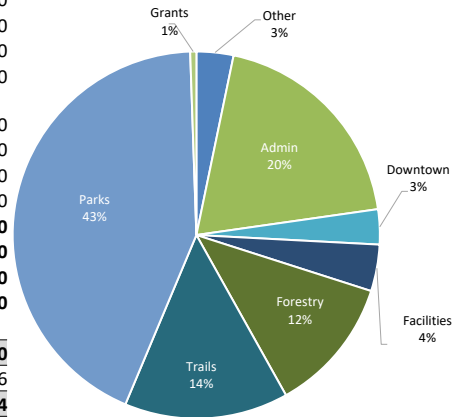
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Expenditures

37.2 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Other Expenditures	\$203,870	\$200,330	\$208,110	\$216,240	\$224,720
Administrative	\$1,227,950	\$1,265,920	\$1,305,380	\$1,346,380	\$1,389,040
Downtown Beautification	\$191,970	\$139,920	\$145,980	\$152,370	\$159,080
Facilities Maintenance	\$256,760	\$264,760	\$273,060	\$281,670	\$290,650
Forestry and Natural Areas	\$749,950	\$817,390	\$851,280	\$887,070	\$924,810
Trails Management	\$903,270	\$891,380	\$925,440	\$961,140	\$998,560
Parks Management	\$2,702,130	\$2,345,720	\$2,421,090	\$2,499,640	\$2,581,540
Grants	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
Operating	\$6,269,560	\$5,959,080	\$6,164,000	\$6,378,170	\$6,602,060
Capital	\$3,217,130	\$4,228,330	\$4,835,740	\$5,223,210	\$3,090,210
Overhead Allocations	\$1,322,500	\$1,380,950	\$1,408,020	\$1,476,750	\$1,528,390
Other Transfers	\$4,055,900	\$4,072,080	\$4,021,910	\$4,032,510	\$1,648,190
Total Uses	\$14,865,090	\$15,640,440	\$16,429,670	\$17,110,640	\$12,868,850
Targeted Reserve (12.5%)	\$1,858,136	\$1,955,055	\$2,053,709	\$2,138,830	\$1,608,606
Ending Fund Balance	\$10,628,554	\$11,447,484	\$12,017,784	\$12,563,904	\$18,033,524

Operating Budget



CITY OF ASPEN

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2022 Work Plan Highlights

Operational Analysis

Guide Sales Tax Reauthorization

March 2022

Analysis of Parks & Open Space Properties – Operations & Capital



CITY OF ASPEN

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2022 Work Plan Highlights

Dolinsek Gardens Construction

2022 Capital Budget

September 30, 2022

Community Focused Space



Tab 8, 100 Fund, Page 9

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2022 Work Plan Highlights

Maroon Creek Multi-use Trail Planning

2022 Capital Budget

Break Ground 2023 (Tentative)

Seamless Connectivity to the ARC & Maroon Creek Valley – Avoids
Community Campus



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2022 Work Plan Highlights

Parks and Open Space Code Review

Increase Usage On Trails & In Parks

Completed Prior to Summer 2022

Align With Partner Agencies



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2022 Supplemental Requests

- Seasonal Labor Wage Increase (\$150,000 On-going)



Overall Increase in Seasonal Labor Budget

4% Increase in Labor Budget

Approx. 36 Seasonals Per Year

New Hire Target Rate:
\$20-21/hr

Seasonal Bonuses
(\$500)

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2022 Supplemental Requests

Transfer of Stormwater Fund Expenses \$75,280 (1.0 FTE)

- Council Direction to Build Clean River Program Fund Balance
- Transfer Costs for 1.0 FTE to Parks
- Still Works on Clean River Program



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2022 Supplemental Requests

Parks & Open Space Goods & Services Increase (\$73,830)

Water for Irrigation in Parks: \$32,500

Urban Forest and Tree Care: \$10,000

Custodial Services: \$10,000

Other Inflationary Increases: \$21,330

Parks assets and responsibilities are constantly expanding:

Expanded Galena Plaza

City Hall Gardens & Streetscape

Upper Promontory

Dolinsek Gardens



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2022 Capital Projects

Maroon Creek Road Trail

- Hard-surface, Year-round Trail Connection Between Roundabout & ARC
- Improve Existing Route Which Follows Sidewalks, Roads, & Trails
- Accelerated Timeline for a Seamless Connection In Case Route Eliminated Through Community Campus



Task Level Budget	
Design & Engineering	\$250,000
Hard Construction Cost Total	\$1,500,000
Project Contingencies	\$250,000

Appropriations by Year	
Prior Years	\$100,000
2022	\$150,000
Out Years	\$1,750,000
Lifetime Budget	\$2,000,000

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2022 Capital Projects

Cozy Point Ranch Improvements

- Drainage & Safety Concerns at Cozy Point Ranch from Lack of Consistent Drainage Infrastructure
- Parking Lot Redesign for Efficiency & Safety
- Relocate A Leech Field & Improve Horse Paddock with New Fencing & Footing

Task Level Budget	
Plan Review/Permit	\$20,000
Hard Construction Cost Total	\$530,000
Infrastructure	\$75,000
Contingency	\$75,000

Appropriations by Year	
Prior Years	\$450,000
2022	\$250,000
Out Years	\$0
Lifetime Budget	\$700,000



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2022 Capital Projects

Parks Site Interior

- Reconfigure Space to Be More Collaborative & Address Infrastructure Deficiencies
- Design 2022 – Construction 2023

Task Level Budget	
Design & Engineering	\$50,000
Hard Construction Cost Total	\$300,000
Contingency	\$50,000

Appropriations by Year	
Prior Years	\$0
2022	\$50,000
Out Years	\$350,000
Lifetime Budget	\$400,000



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2022 Capital Projects

Iselin Tennis Court Replacement

- Recondition Iselin Tennis Courts with Improvements & Additions for Pickleball
- Design & Planning Led by Parks & Recreation Staff
- Construction of Expanded Facilities Begins Summer 2022

Task Level Budget	
Plan Review / Permit Fees	\$10,000
Hard Construction Cost Total	\$365,000
Project Contingencies	\$25,000

Appropriations by Year	
Prior Years	\$0
2022	\$400,000
Out Years	\$0
Lifetime Budget	\$400,000



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2022 Capital Projects

Dolinsek Gardens Development

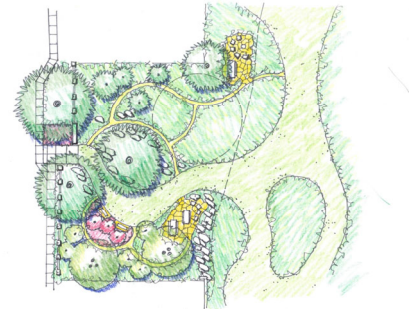
- New Public Park at Toe of Aspen Mountain
- Passive Park Space for Gardens, Picnics, & Other Enjoyment
 - Demolish Existing Structures Fall 2021
 - Construct New Park Space Spring 2022
- Lift One Ski Corridor Work Finished in 3-5 Years

Task Level Budget

Design & Engineering	\$30,000
Hard Construction Cost Total	\$315,000
Project Contingencies	\$30,000

Appropriations by Year

Prior Years	\$100,000
2022	\$175,000
Out Years	\$100,000
Lifetime Budget	\$375,000



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2022 Capital Projects

Herron Park Bathroom

- Permanent Bathroom at Herron Park
- Current Portable Facilities Insufficient for Increasing Usage of Park
- Permanent Bathroom Will Require Daily Maintenance

Task Level Budget

Plan Review / Permit Fees	\$51,000
Hard Construction Cost Total	\$224,000
Project Contingencies	\$55,000

Appropriations by Year

Prior Years	\$0
2022	\$330,000
Out Years	\$0
Lifetime Budget	\$330,000



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2022 Capital Projects

Irrigation Efficiency Improvements

- Irrigation Efficiency Improvements Throughout Parks & City Spaces
- New Advance Controller & Flow Sensors
- 3 Years to Replace All Controllers

Task Level Budget	
Hard Construction Cost Total	\$215,000

Appropriations by Year	
Prior Years	\$90,000
2022	50,000
Out Years	\$75,000
Lifetime Budget	\$215,000



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2022 Capital Projects

Maroon Creek Singletrack Rebuild

- Complete Re-build of Maroon Creek Trail Singletrack From Iselin Field to Valley Bottom
- Address Side-slope & Improve Tread Width to Improve Safety

Task Level Budget	
Hard Construction Cost Total	\$150,000
Project Contingencies	\$25,000

Appropriations by Year	
Prior Years	\$0
2022	\$175,000
Out Years	\$0
Lifetime Budget	\$175,000



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2022 Capital Projects

Fleet Purchase \$224,800

Parks Campus Fire Suppression Repair \$84,000

John Denver Sanctuary Interpretation \$50,000

AABC to Intercept Trail Planning \$25,000

Multifunction Machine \$15,000

Nordic Snowmobile \$15,000



Recycling Cans for Commercial Core \$10,000

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Summary Parks and Open Space

Questions



Work Plan:

- 1) Operational Analysis
- 2) Dolinsek Gardens
- 3) Maroon Creek Multi-use Trail
- 4) Parks & Open Space Code Review



Supplementals:

Seasonal Labor Wage Increase: \$150,000
 Transfer Stormwater Costs \$75,280 (1.0 FTE)
 Goods & Services: \$73,830
 Development Review Fee Study (Finance Driven): \$11,000



Capital: \$3,217,130



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City of Aspen Budget
100 - Parks and Open Space Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$7,810,212	\$8,877,065	\$8,877,065	\$9,688,214		\$9,688,214	\$10,658,374	\$11,508,454	\$12,461,774	\$13,049,674
City Sales Tax	\$7,658,829	\$7,074,100	\$9,193,300	\$9,556,000	\$0	\$9,556,000	\$9,938,200	\$10,335,700	\$10,749,100	\$11,179,100
City Sales Tax - Sunset	<u>\$3,827,763</u>	<u>\$3,537,000</u>	<u>\$4,594,900</u>	<u>\$4,776,200</u>	<u>\$0</u>	<u>\$4,776,200</u>	<u>\$4,967,200</u>	<u>\$5,165,900</u>	<u>\$5,372,500</u>	<u>\$5,587,400</u>
Tax Related	\$11,486,592	\$10,611,100	\$13,788,200	\$14,332,200	\$0	\$14,332,200	\$14,905,400	\$15,501,600	\$16,121,600	\$16,766,500
Investment Income	\$176,579	\$26,000	\$26,000	\$97,000	\$0	\$97,000	\$159,880	\$230,170	\$249,240	\$260,990
Non-Tax Related	\$216,446	\$128,800	\$146,800	\$151,300	\$0	\$151,300	\$147,970	\$150,880	\$153,920	\$157,000
Non-Classified	\$11,879,616	\$10,765,900	\$13,961,000	\$14,580,500	\$0	\$14,580,500	\$15,213,250	\$15,882,650	\$16,524,760	\$17,184,490
57220 - Tree Program	\$563,142	\$220,000	\$390,000	\$395,000	\$0	\$395,000	\$402,900	\$410,960	\$419,180	\$427,560
Forestry and Natural Areas	\$563,142	\$220,000	\$390,000	\$395,000	\$0	\$395,000	\$402,900	\$410,960	\$419,180	\$427,560
57320 - Nordic Maintenance	\$244,001	\$352,620	\$376,050	\$385,320	\$0	\$385,320	\$393,030	\$400,890	\$408,910	\$417,090
Trails Management	\$244,001	\$352,620	\$376,050	\$385,320	\$0	\$385,320	\$393,030	\$400,890	\$408,910	\$417,090
57410 - Parks Maintenance	\$127,282	\$319,000	\$108,000	\$109,080	\$0	\$109,080	\$111,260	\$113,480	\$115,750	\$118,070
57420 - Cozy Point	\$1,200	\$2,500	\$1,200	\$1,250	\$0	\$1,250	\$1,280	\$1,310	\$1,340	\$1,370
Parks Management	\$128,482	\$321,500	\$109,200	\$110,330	\$0	\$110,330	\$112,540	\$114,790	\$117,090	\$119,440
81200 - Capital Projects	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0
Capital Projects	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0
Revenues In	\$12,815,267	\$11,660,020	\$14,836,250	\$15,471,150	\$0	\$15,471,150	\$16,121,720	\$17,159,290	\$17,469,940	\$18,148,580
From the General Fund	\$177,300	\$180,800	\$180,800	\$184,400	\$0	\$184,400	\$188,100	\$191,900	\$195,700	\$199,600
From the Water Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	\$150,000	\$0	\$0	\$0
From the Golf Fund	\$3,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$330,952	\$330,800	\$330,800	\$334,400	\$0	\$334,400	\$338,100	\$191,900	\$195,700	\$199,600
Total Revenues	\$13,146,219	\$11,990,820	\$15,167,050	\$15,805,550	\$0	\$15,805,550	\$16,459,820	\$17,351,190	\$17,665,640	\$18,348,180
00000 - Non-Classified	\$150	\$100,000	\$100,000	\$117,590	\$0	\$117,590	\$121,710	\$125,970	\$130,380	\$134,940
Other Miscellaneous	\$1,726	\$0	\$0	\$0	\$86,280	\$86,280	\$78,620	\$82,140	\$85,860	\$89,780
Other Expenditures	\$1,876	\$100,000	\$100,000	\$117,590	\$86,280	\$203,870	\$200,330	\$208,110	\$216,240	\$224,720
10010 - General Administrative	\$748,759	\$810,464	\$810,464	\$810,630	\$11,050	\$821,680	\$851,510	\$882,690	\$915,240	\$949,250
10040 - Sales Tax Refunds	\$139,015	\$140,000	\$140,000	\$142,800	\$0	\$142,800	\$145,660	\$148,570	\$151,540	\$154,570
10050 - Minor Capital Outlay	\$3,777	\$20,180	\$20,180	\$10,870	\$0	\$10,870	\$11,090	\$11,310	\$11,530	\$11,770
10070 - Business Services	\$164,638	\$245,115	\$245,115	\$252,600	\$0	\$252,600	\$257,660	\$262,810	\$268,070	\$273,450
Administrative	\$1,056,189	\$1,215,758	\$1,215,758	\$1,216,900	\$11,050	\$1,227,950	\$1,265,920	\$1,305,380	\$1,346,380	\$1,389,040
57110 - Clean Team / Snow Removal	\$278,910	\$171,398	\$171,398	\$166,070	\$25,900	\$191,970	\$139,920	\$145,980	\$152,370	\$159,080
Downtown Beautification	\$278,910	\$171,398	\$171,398	\$166,070	\$25,900	\$191,970	\$139,920	\$145,980	\$152,370	\$159,080
11929 - Parks Department Campus	\$166,951	\$172,286	\$172,286	\$183,410	\$2,140	\$185,550	\$192,110	\$198,960	\$206,110	\$213,590
11999 - Other Facility / Maintenance	\$25,043	\$63,320	\$63,320	\$71,210	\$0	\$71,210	\$72,650	\$74,100	\$75,560	\$77,060

City of Aspen Budget
100 - Parks and Open Space Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Facilities Maintenance	\$191,994	\$235,606	\$235,606	\$254,620	\$2,140	\$256,760	\$264,760	\$273,060	\$281,670	\$290,650
57210 - Open Space Management	\$197,617	\$294,425	\$294,425	\$370,700	\$27,380	\$398,080	\$361,680	\$374,690	\$388,310	\$402,530
57220 - Tree Program	\$342,904	\$300,514	\$300,514	\$320,980	\$30,890	\$351,870	\$455,710	\$476,590	\$498,760	\$522,280
Forestry and Natural Areas	\$540,521	\$594,939	\$594,939	\$691,680	\$58,270	\$749,950	\$817,390	\$851,280	\$887,070	\$924,810
57310 - Trails Maintenance	\$419,335	\$394,406	\$394,406	\$482,590	\$18,800	\$501,390	\$474,600	\$493,070	\$512,440	\$532,750
57320 - Nordic Maintenance	\$242,321	\$364,546	\$364,546	\$385,860	\$16,020	\$401,880	\$416,780	\$432,370	\$448,700	\$465,810
Trails Management	\$661,656	\$758,952	\$758,952	\$868,450	\$34,820	\$903,270	\$891,380	\$925,440	\$961,140	\$998,560
57410 - Parks Maintenance	\$1,861,527	\$2,426,523	\$2,426,523	\$2,409,180	\$131,840	\$2,541,020	\$2,179,820	\$2,250,210	\$2,323,600	\$2,400,120
57420 - Cozy Point	\$146,948	\$148,160	\$148,160	\$160,020	\$1,090	\$161,110	\$165,900	\$170,880	\$176,040	\$181,420
Parks Management	\$2,008,475	\$2,574,683	\$2,574,683	\$2,569,200	\$132,930	\$2,702,130	\$2,345,720	\$2,421,090	\$2,499,640	\$2,581,540
59020 - Parks Grants	\$33,000	\$31,350	\$31,350	\$33,660	\$0	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
Grants	\$33,000	\$31,350	\$31,350	\$33,660	\$0	\$33,660	\$33,660	\$33,660	\$33,660	\$33,660
Operating	\$4,772,621	\$5,682,684	\$5,682,684	\$5,918,170	\$351,390	\$6,269,560	\$5,959,080	\$6,164,000	\$6,378,170	\$6,602,060
81100 - Capital Labor	\$733,317	\$763,795	\$763,795	\$803,170	\$18,360	\$821,530	\$626,630	\$652,340	\$679,310	\$707,610
81200 - Capital Projects	\$1,464,980	\$2,686,712	\$2,686,712	\$2,003,800	\$0	\$2,003,800	\$2,933,000	\$3,840,500	\$3,787,000	\$1,712,500
81300 - Capital Maintenance	\$0	\$0	\$0	\$391,800	\$0	\$391,800	\$668,700	\$342,900	\$756,900	\$670,100
Capital	\$2,198,297	\$3,450,507	\$3,450,507	\$3,198,770	\$18,360	\$3,217,130	\$4,228,330	\$4,835,740	\$5,223,210	\$3,090,210
General Fund Overhead	\$1,137,500	\$924,600	\$924,600	\$1,104,400	\$0	\$1,104,400	\$1,143,100	\$1,183,100	\$1,224,500	\$1,267,400
IT Overhead	\$209,200	\$187,200	\$187,200	\$188,400	\$0	\$188,400	\$207,150	\$193,120	\$219,350	\$226,990
Overhead Allocations	\$1,346,700	\$1,111,800	\$1,111,800	\$1,292,800	\$0	\$1,292,800	\$1,350,250	\$1,376,220	\$1,443,850	\$1,494,390
To the AMP Fund	\$0	\$52,500	\$52,500	\$75,000	\$0	\$75,000	\$0	\$0	\$0	\$0
To the General Fund	\$38,320	\$40,460	\$40,460	\$42,850	\$0	\$42,850	\$44,560	\$46,340	\$48,190	\$50,120
To the Debt Service Fund	\$3,232,350	\$3,239,650	\$3,239,650	\$3,240,050	\$0	\$3,240,050	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970
To the Golf Fund	\$458,682	\$471,700	\$471,700	\$375,800	\$0	\$375,800	\$424,700	\$361,550	\$358,600	\$365,800
To the Employee Housing Fund	\$32,396	\$306,600	\$306,600	\$322,200	\$0	\$322,200	\$365,100	\$375,900	\$386,600	\$397,300
Other Transfers	\$3,761,748	\$4,110,910	\$4,110,910	\$4,055,900	\$0	\$4,055,900	\$4,072,080	\$4,021,910	\$4,032,510	\$1,648,190
Transfers Out	\$5,108,448	\$5,222,710	\$5,222,710	\$5,348,700	\$0	\$5,348,700	\$5,422,330	\$5,398,130	\$5,476,360	\$3,142,580
Total Uses	\$12,079,365	\$14,355,901	\$14,355,901	\$14,465,640	\$369,750	\$14,835,390	\$15,609,740	\$16,397,870	\$17,077,740	\$12,834,850
Targeted Reserve (12.5% of Uses)	\$1,509,921	\$1,794,488	\$1,794,488	\$1,808,205		\$1,854,424	\$1,951,218	\$2,049,734	\$2,134,718	\$1,604,356
GAAP Adjustment to Working Capital										
Ending Fund Balance	\$8,877,065	\$6,511,984	\$9,688,214	\$11,028,124		\$10,658,374	\$11,508,454	\$12,461,774	\$13,049,674	\$18,563,004
Ending Balance as % of Targeted Reserve	588%	363%	540%	610%		575%	590%	608%	611%	1,157%
Over/(Short) of Targeted Reserve	\$7,367,145	\$4,717,496	\$7,893,726	\$9,219,919		\$8,803,950	\$9,557,237	\$10,412,040	\$10,914,957	\$16,958,648
Change in Fund Balance	\$1,066,853	(\$2,365,081)	\$811,149	\$1,339,910	\$369,750	\$970,160	\$850,080	\$953,320	\$587,900	\$5,513,330

*The 1/2 cent, City of Aspen sales tax, dedicated to the Parks and Open Space Fund expires 12/31/2025. This Long Range Plan assumes the voters approve the extension, shown shaded in grey, in 2026.



50964 Maroon Creek Road Trail - Construction

Project Information

Cost Center	Parks and Open Space
Project Location	Maroon Creek Road
Project Classification	Infrastructure
Project Start	2021
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	250,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,500,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	250,000

Appropriations by Year

Prior Years	-
2021	100,000
2022	150,000
2023	1,750,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	2,000,000

Project Description

The development of a hard-surface, year-round trail connection between the Roundabout and the ARC is currently forecasted for 2023 and 2024. The Open Space and Trails board recognizes and has prioritized a new connection to the Maroon Creek Valley and the ARC, since the existing route follows a disconnected route including sidewalks, roads, and trails. Due to recent discussions with the school district that may restrict access across the campus, an acceleration of the timeline is needed to ensure that a seamless connection is available to the ARC and greater Maroon Creek Valley. There are also important benefits for the trail users in providing a clear and direct route from the roundabout to the ARC, as well as reducing the number of road crossings.

The project will start with \$100,000 in 2021 to begin the RFP for a design and engineering contractor, recognizing that the remaining design and construction costs will be accounted for in the 2022 budget planning process. Delays may impact trail users if access across the school campus is closed prior to completion of the trail. This would likely result in directing public to the Maroon Creek Road for cycling and seeking alternative means for pedestrians to connect through this corridor.

Public Outreach & Project Risks

There will be significant public outreach throughout the process and will be further defined upon completion of the scope of work and RFP process.





51340 Cozy Point Ranch Improvements

Project Information

Cost Center	Parks and Open Space
Project Location	210 Juniper Hill Rd.
Project Classification	Improvements
Project Start	2021
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	20,000
Hard Construction Cost Total	530,000
Infrastructure Cost Total	75,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	75,000

Appropriations by Year

Prior Years	-
2021	450,000
2022	250,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	700,000

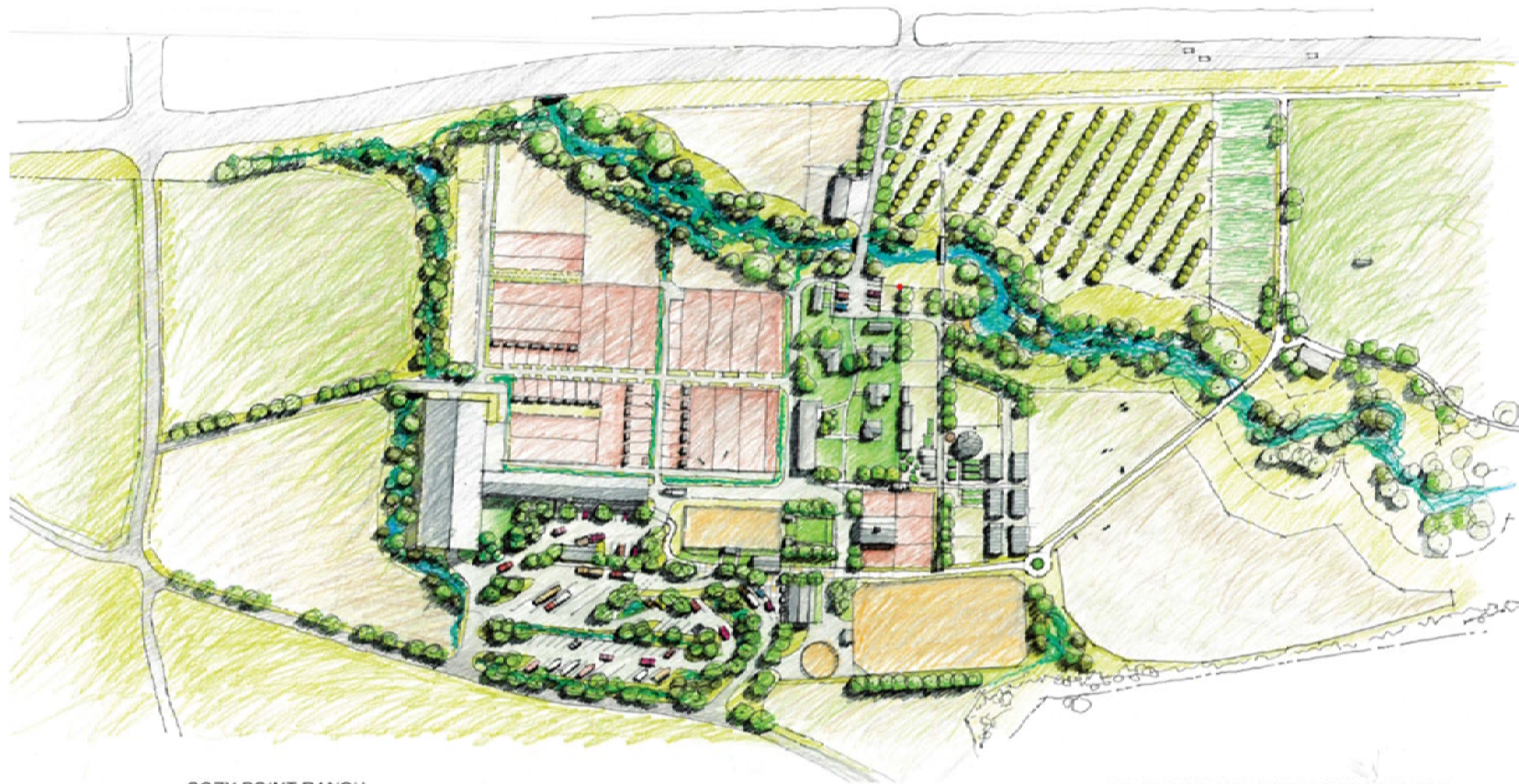
Project Description

This project addresses significant drainage and safety concerns that exist on Cozy Point Ranch due to the lack of consistent drainage infrastructure. The first phase of this project is being performed by the parks construction in house staff, and will redirect the drainage of water around the horse paddocks and operational areas at Cozy Point Ranch during the summer of 2021. The parking lot will be redesigned for better efficiency and use safety at the ranch also in 2021. The second phase of this project will relocate a leech field and improve the horse paddock area with new fencing and installed footing. The second phase of the project will also be completed primarily by parks construction staff and makes significant improvements to the equine health and safety, as well as improvements to the conditions for ranch users. There are many projects occurring at Cozy Point Ranch, although there are no other capital projects that are tied to this landscape and grading project. Completion of this project is an important step in implementing the Cozy Point Ranch Management Plan's actions for improvement.

Public Outreach & Project Risks

Outreach is ongoing with communication between neighbors and project manager.





COZY POINT RANCH
CONCEPTUAL SITE PLAN

CITY OF ASPEN PARKS & OPEN SPACE DEPARTMENT
NOVEMBER 8TH 2017 NORTH  SCALE 1"=50'-0" 



50329 Parks Site Interior

Project Information

Cost Center	Parks and Open Space
Project Location	Parks Office
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Nice to Have
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	50,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	-
2021	-
2022	50,000
2023	350,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	400,000

Project Description

This project is to remodel the parks department office and address workspace constraints and conditions. The current office building is over 20 years old, and the number of staff within the department has outgrown the current configuration and capacity. Staff studied opportunities to expand prior to the pandemic, and it was recognized that an expansion would be prohibitively costly. There is no consideration of expansion within this project, but the focus is on designing and studying more collaborative and open workspaces within the existing shell. Aging carpet, windows, kitchen and bathrooms will likely be addressed at this time, in line with asset maintenance plans. The improvements aim to improve collaboration, increase office space availability, address aging and failing infrastructure (windows, sections of roof, etc.).

Public Outreach & Project Risks

Not applicable, this is an interior space remodel that does not require public input.





50992 Iselin Tennis Court Replacement - Construction

Project Information

Cost Center	Parks and Open Space
Project Location	Iselin Tennis Courts
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	10,000
Hard Construction Cost Total	365,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	25,000

Appropriations by Year

Prior Years	-
2021	-
2022	400,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	400,000

Project Description

This project primarily addresses the condition of the Iselin Tennis courts, while also making improvements and minor additions to the complex.

The design and planning process will be led by in-house Parks and Recreation Staff, and construction of an expanded tennis and pickleball facilities at Iselin sports complex will be contracted in the summer of 2022. The courts will be closed for the duration of the project, and this will have impacts on the availability of pickleball and tennis courts during that timeframe. Total project timeline is not yet known, though conservative estimates may be as great as 8-10 weeks of closure.

The project will improve deficiencies in the condition of the courts, including cracks in the current surface as well as safety improvements addressing the area and spacing of courts and fences.

Public Outreach & Project Risks

Ongoing outreach with stakeholders, led predominantly by recreation staff.





50350 Dolinsek Gardens Development

Project Information

Cost Center	Parks and Open Space
Project Location	Dolensik Park
Project Classification	Infrastructure
Project Start	2021
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	30,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	315,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	30,000

Appropriations by Year

Prior Years	-
2021	100,000
2022	175,000
2023	-
2024	100,000
2025	-
2026	-
Out Years	-
Lifetime Budget	375,000

Project Description

The Dolinsek Park parcel is currently undeveloped, and this project covers the aspects of planning, design, and construction for a new park. The Dolinsek Park will be a fantastic addition to the City's parks portfolio, and will highlight existing gardens, large trees, and new design in the neighborhood. Later, the Dolinsek Park will interface with the Lift One ski corridor and allow for skiing over a portion of the property to reach the bottom terminal of a new Lift One. There are multiple phases associated with this area due to the adjacent Lift One project. This project will demo the old house (2021), and establish the public park space during the summer of 2022, with most improvements happening in the areas of the parcel that will not be impacted by the ski corridor. Staff anticipates that there will be a third wave of work occurring around the time of the Lift One corridor construction and has placed a small amount of funding in 2024 to address any of the areas that will be adjacent to the construction and within the ski corridor. Upon final design completion, staff will utilize National Recreation and Parks Association metrics to define the maintenance tasks and costs for the park and will likely include those with a minor supplemental budget request during the 2023 budget presentation.

Public Outreach & Project Risks

The risk of delay is that the parcel is under City ownership, and there may be scrutiny if the land is not improved and open to the public in a timely manner.

Beginning in the fall of 2021, Parks staff will work with the community to review concept drawings, and staff will look to partner with the Communications Department to help with these strategies.





51446 Herron Park Bathroom

Project Information

Cost Center	Parks and Open Space
Project Location	Herron Park
Project Classification	Buildings
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	51,000
Hard Construction Cost Total	224,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	55,000

Appropriations by Year

Prior Years	-
2021	-
2022	330,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	330,000

Project Description

This project will install a permanent restroom facility at Herron Park in the general location of the current portable toilet shelter on the southeast corner of the park. The park is heavily visited during the summer months, and increasingly the portable restrooms have not provided a clean and comfortable amenity for the community. Staff are researching design options that would either connect to the adjacent sanitary sewer, as well as alternatives such as a flush vault or composting toilet. Due to increased construction costs, staff are considering a semi-custom prefab structure that could be installed and placed on the site. Design is a priority for this structure, and careful consideration to the parks aesthetics will be given during the design phase.

Public Outreach & Project Risks

We will provide limited community engagement, primarily focused on updates, during the ongoing playground replacement in the summer of 2021.





50986 Irrigation Efficiency Improvements

Project Information

Cost Center	Parks and Open Space
Project Location	Various park
Project Classification	Improvements
Project Start	2019
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	215,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	90,000
2021	-
2022	50,000
2023	50,000
2024	25,000
2025	-
2026	-
Out Years	-
Lifetime Budget	215,000

Project Description

Ongoing project to implement irrigation efficiency improvements throughout parks and city spaces. The Parks and Open Space Department has initiated a shift to a new central control hardware and software system. This will allow for better efficiency and improved data for analysis and tracking. The replacement of these systems will be performed by in house staff with some contracted services to supplement staff time.

Public Outreach & Project Risks

This is behind-the-scenes project that does not necessitate public outreach. Now that Parks staff have initiated the process to make the change to new controllers, it is important to continue the transition so that staff are not managing two separate systems.





51485 Maroon Creek Singletrack Trail Re-build

Project Information

Cost Center	Parks and Open Space
Project Location	Maroon Creek Trail
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	150,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	25,000

Appropriations by Year

Prior Years	-
2021	-
2022	175,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	175,000

Project Description

A complete re-build of the Maroon Creek Trail singletrack descending from the Iselin field to the valley bottom. Project will address some side-slope issues and improve tread width for better safety of trail users. The current alignment of the trail may be adjusted during the design/build process once a contractor is selected.

Public Outreach & Project Risks

Public outreach will be needed before and during the project to advise trail users of closures and impacts to established trails.



2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>50992 Iselin Tennis Court Replacement - Construction</p> <p>Project Description: This project primarily addresses the condition of the Iselin Tennis courts, while also making improvements and minor additions to the complex.</p> <p>The design and planning process will be led by in-house Parks and Recreation Staff, and construction of an expanded tennis and pickleball facilities at Iselin sports complex will be contracted in the summer of 2022. The courts will be closed for the duration of the project, and this will have impacts on the availability of pickleball and tennis courts during that timeframe. Total project timeline is not yet known, though conservative estimates may be as great as 8-10 weeks of closure.</p> <p>The project will improve deficiencies in the condition of the courts, including cracks in the current surface as well as safety improvements addressing the area and spacing of courts and fences.</p> <p>Operational Impacts: Minimal</p>		\$400,000					\$400,000
<p>51446 Herron Park Bathroom</p> <p>Project Description: This project will install a permanent restroom facility at Herron Park in the general location of the current portable toilet shelter on the southeast corner of the park. The park is heavily visited during the summer months, and increasingly the portable restrooms have not provided a clean and comfortable amenity for the community. Staff are researching design options that would either connect to the adjacent sanitary sewer, as well as alternatives such as a flush vault or composting toilet. Due to increased construction costs, staff are considering a semi-custom prefab structure that could be installed and placed on the site. Design is a priority for this structure, and careful consideration to the parks aesthetics will be given during the design phase.</p> <p>Operational Impacts: Some</p>		\$330,000					\$330,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51340 Cozy Point Ranch Improvements</p> <p>Project Description: This project addresses significant drainage and safety concerns that exist on Cozy Point Ranch due to the lack of consistent drainage infrastructure. The first phase of this project is being performed by the parks construction in house staff, and will redirect the drainage of water around the horse paddocks and operational areas at Cozy Point Ranch during the summer of 2021. The parking lot will be redesigned for better efficiency and use safety at the ranch also in 2021. The second phase of this project will relocate a leech field and improve the horse paddock area with new fencing and installed footing. The second phase of the project will also be completed primarily by parks construction staff and makes significant improvements to the equine health and safety, as well as improvements to the conditions for ranch users. There are many projects occurring at Cozy Point Ranch, although there are no other capital projects that are tied to this landscape and grading project. Completion of this project is an important step in implementing the Cozy Point Ranch Management Plan's actions for improvement.</p> <p>Operational Impacts: Minimal</p>	\$450,000	\$250,000					\$700,000
<p>51484 Fleet - Parks - 2022</p> <p>Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors.</p> <p>Operational Impacts: Minimal</p>		\$224,800					\$224,800

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50350 Dolinsek Gardens Development Project Description: The Dolinsek Park parcel is currently undeveloped, and this project covers the aspects of planning, design, and construction for a new park. The Dolinsek Park will be a fantastic addition to the City’s parks portfolio, and will highlight existing gardens, large trees, and new design in the neighborhood. Later, the Dolinsek Park will interface with the Lift One ski corridor and allow for skiing over a portion of the property to reach the bottom terminal of a new Lift One. There are multiple phases associated with this area due to the adjacent Lift One project. This project will demo the old house (2021), and establish the public park space during the summer of 2022, with most improvements happening in the areas of the parcel that will not be impacted by the ski corridor. Staff anticipates that there will be a third wave of work occurring around the time of the Lift One corridor construction and has placed a small amount of funding in 2024 to address any of the areas that will be adjacent to the construction and within the ski corridor. Upon final design completion, staff will utilize National Recreation and Parks Association metrics to define the maintenance tasks and costs for the park and will likely include those with a minor supplemental budget request during the 2023 budget presentation. Operational Impacts: Some	\$100,000	\$175,000		\$100,000			\$375,000
51485 Maroon Creek Singletrack Trail Re-build Project Description: A complete re-build of the Maroon Creek Trail singletrack descending from the Iselin field to the valley bottom. Project will address some side-slope issues and improve tread width for better safety of trail users. The current alignment of the trail may be adjusted during the design/build process once a contractor is selected. Operational Impacts: Minimal		\$175,000					\$175,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>50964 Maroon Creek Road Trail - Construction</p> <p>Project Description: The development of a hard-surface, year-round trail connection between the Roundabout and the ARC is currently forecasted for 2023 and 2024. The Open Space and Trails board recognizes and has prioritized a new connection to the Maroon Creek Valley and the ARC, since the existing route follows a disconnected route including sidewalks, roads, and trails. Due to recent discussions with the school district that may restrict access across the campus, an acceleration of the timeline is needed to ensure that a seamless connection is available to the ARC and greater Maroon Creek Valley. There are also important benefits for the trail users in providing a clear and direct route from the roundabout to the ARC, as well as reducing the number of road crossings.</p> <p>The project will start with \$100,000 in 2021 to begin the RFP for a design and engineering contractor, recognizing that the remaining design and construction costs will be accounted for in the 2022 budget planning process. Delays may impact trail users if access across the school campus is closed prior to completion of the trail. This would likely result in directing public to the Maroon Creek Road for cycling and seeking alternative means for pedestrians to connect through this corridor.</p> <p>Operational Impacts: Minimal</p>	\$100,000	\$150,000	\$1,750,000				\$2,000,000
<p>51483 Parks Campus Fire Suppression Repair</p> <p>Project Description: The existing fire suppression system in the work bays of the parks and golf campus have increasingly shown failures due to corrosion. This project anticipates making improvements to the system as a whole that reduce corrosion and long-term maintenance costs.</p> <p>Operational Impacts: Minimal</p>		\$84,000					\$84,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50329 Parks Site Interior Project Description: This project is to remodel the parks department office and address workspace constraints and conditions. The current office building is over 20 years old, and the number of staff within the department has outgrown the current configuration and capacity. Staff studied opportunities to expand prior to the pandemic, and it was recognized that an expansion would be prohibitively costly. There is no consideration of expansion within this project, but the focus is on designing and studying more collaborative and open workspaces within the existing shell. Aging carpet, windows, kitchen and bathrooms will likely be addressed at this time, in line with asset maintenance plans. The improvements aim to improve collaboration, increase office space availability, address aging and failing infrastructure (windows, sections of roof, etc.). Operational Impacts: Minimal		\$50,000	\$350,000				\$400,000
50986 Irrigation Efficiency Improvements Project Description: Ongoing project to implement irrigation efficiency improvements throughout parks and city spaces. The Parks and Open Space Department has initiated a shift to a new central control hardware and software system. This will allow for better efficiency and improved data for analysis and tracking. The replacement of these systems will be performed by in house staff with some contracted services to supplement staff time. Operational Impacts: Minimal	\$90,000	\$50,000	\$50,000	\$25,000			\$215,000
51003 John Denver Sanctuary Interp - Implementation Project Description: Implementation of the John Denver Sanctuary Interpretive Plan. Project includes the construction of an informational signs at the entrance to the Sanctuary, miscellaneous interpretive signage and IT based interpretative programs to provide visitors a deeper insight into the sanctuary. Operational Impacts: Minimal	\$70,000	\$50,000					\$120,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51365 AABC to Intercept Trail Planning Project Description: This multi-jurisdictional planning effort is to analyze options for a multi use paved trail connection from the AABC to the Intercept Lot. Operational Impacts: Minimal	\$25,000	\$25,000					\$50,000
51478 Multifunction Copy Machine Parks Office Project Description: Replacement of the Parks office multifunction copy machine that is at end of life. Operational Impacts: Minimal		\$15,000					\$15,000
51486 Nordic Snowmobile - 2022 Project Description: Routine replacement snowmobiles or utility vehicles used for setting track on the Nordic trail system. Operational Impacts: Minimal		\$15,000					\$15,000
51179 Recycling Cans for Commercial Core - Out Years Project Description: Purchase and install new recycling cans throughout town in high public use areas. Operational Impacts: Minimal		\$10,000	\$10,000		\$40,000		\$100,000
50283 Fleet - Parks - Out Years Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors. Operational Impacts: Minimal			\$373,000	\$380,500	\$245,000	\$252,500	\$2,230,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50317 Rio Grande Field Replacement Project Description: Improve drainage on the north side of field, water now collects there due to new berm. Turf playing field to be sodded and irrigation system upgraded. Operational Impacts: Minimal			\$200,000				\$200,000
51475 Juniper Hill Road Improvements Project Description: Anticipated capital funding to improve the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch. Operational Impacts: Minimal			\$100,000				\$100,000
50999 Truscott Underpass Concrete and Snowmelt Project Description: This project addresses several deficiencies of the Truscott and AABC trail intersections, and will replace a failed snow melt system that services the shady underpass, as well as slight improvements on the south side of the underpass to improve solar gain and reduce icing issues. Finally, there is a significant amount of spalled concrete in this corridor that will be replaced during the overarching project work. Operational Impacts: Minimal			\$50,000	\$350,000			\$400,000
51481 Cozy Point Tractor and Implements Project Description: Funding to support the large fleet of tractor implements and trailers for Cozy Point Ranch that are not accounted for in the fleet budget. Operational Impacts: Minimal			\$50,000	\$50,000	\$100,000	\$50,000	\$350,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51186 Galena Plaza and Pedestrian Corridor</p> <p>Project Description: This project anticipates a final phase of construction of the new Galena Plaza. Final designs are yet to be set, though it is anticipated that there will be two phases of park construction associated with the opening of the new City Hall. Ongoing design, and Council direction will further define the year and amount of funding needed for this project.</p> <p>Operational Impacts: Some</p>	\$201,120			\$1,200,000			\$1,401,120
<p>50348 Iselin Field Replacement</p> <p>Project Description: Take out old artificial turf along with the sand and rubber infill and with replace with new turf and fill.</p> <p>Operational Impacts: Minimal</p>				\$700,000			\$700,000
<p>51532 Jail Trail Stormwater and Surface Replacement</p> <p>Project Description: Stormwater system pipes and surface replacement required by the County per the memo of understanding (MOU). This project is 100% reimbursed by Pitkin County.</p> <p>The project will be managed and coordinated with project 51186 Galena Plaza and Pedestrian Corridor in 2024, projected funding of \$1.2M.</p> <p>Operational Impacts: Minimal</p>				\$350,000			\$350,000
<p>51476 Cozy Point Roof Replacement</p> <p>Project Description: Replacement and repair of the roof over the riding arena and other buildings on site.</p> <p>Operational Impacts: Minimal</p>				\$300,000			\$300,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51480 AABC to Intercept Implementation							
Project Description: Implementation of an improved bicycle and pedestrian transit connection between the Brush Creek Park and Ride and the ABC Trail.				\$200,000	\$1,000,000		\$1,200,000
Operational Impacts: Some							
50985 Brush / Cougar Creek Restoration							
Project Description: Project includes design and implementation of an extensive riparian restoration of both Brush and Cougar Creeks, through those sections that are located on Cozy Point Ranch.				\$125,000	\$275,000		\$400,000
Operational Impacts: Minimal							
50995 Waite Robinson Park Playground Replacement							
Project Description: Replacement of the playground equipment at Waite Robinson Park.				\$60,000			\$60,000
Operational Impacts: Minimal							
51342 Lift One Park							
Project Description: Development of the Lift One Park as part of the Lift One Lodge and Gorsuch House Construction.					\$1,500,000	\$750,000	\$2,250,000
Operational Impacts: Large							
51351 Snowmaking System for the Nordic Trail System							
Project Description: Engineering and installation of a snowmaking system for the Nordic trail system.					\$300,000		\$300,000
Operational Impacts: Some							

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51471 Koch Volleyball Renovation Project Description: This project will replace the current sand, with more appropriate sand for volleyball to improve playability as well as reduce dust and compaction issues. Operational Impacts: Minimal					\$200,000		\$200,000
50996 Snyder Park Playground Replacement Project Description: Replacement of the Playground equipment at Snyder Park. Operational Impacts: Minimal					\$60,000		\$60,000
51469 Francis Whitaker Park Improvements Project Description: Design changes are needed for Francis Whitaker including possible inclusion of a sidewalk on the Hopkins side, as well as improvements to the design that encourage greater usability of the park space. Operational Impacts: Minimal					\$50,000	\$300,000	\$350,000
50967 Nordic Snowmobile - Out Years Project Description: Routine replacement snowmobiles or utility vehicles used for setting track on the Nordic trail system. Operational Impacts: Minimal					\$17,000		\$60,000
51477 Cemetery Lane Underpass Project Description: A trail underpass to connect the ABC and Cemetery Lane trails with the Castle Creek Bridge and Hallam Bike pedway into town. An \$875,000 cash transfer is being made in 2027 from the Asset Management Fund (000) to fund Engineering's portion of the project's construction cost. Operational Impacts: Minimal						\$300,000	\$2,050,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50997 Willa Park Playground Replacement							
Project Description: Replacement of playground equipment at Willa Park						\$60,000	\$60,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$1,036,120	\$2,003,800	\$2,933,000	\$3,840,500	\$3,787,000	\$1,712,500	\$18,224,920
40041 Marolt Open Space Maintenance							
Project Description: Implementation of various improvements at Marolt Open Space as directed by the Marolt Management Plan. Planned improvements include restoration of fences, trail reroutes, and signage.		\$100,000	\$75,000	\$50,000	\$75,000		\$300,000
Operational Impacts:							
40039 Tiehack Bridge Deck Repair							
Project Description: Sealing and repairs associated with cracks and aging of the Tiehack Bridge concrete deck.		\$100,000					\$100,000
Operational Impacts:							
40028 Wagner Park Repair and Restoration							
Project Description: The repair and restoration of turf, irrigation, and other components of the park. More intensive management with water, fertilization, and spot treatments of re-sodding after major events.		\$77,000	\$79,000	\$81,000	\$83,000	\$85,000	\$864,000
Operational Impacts:							
40029 Clay Tennis Courts Maintenance							
Project Description: Seasonal preparation for operations and winterizing of clay tennis courts. Including period overhauls, irrigation, fence work and other maintenance.		\$69,800	\$30,700	\$31,700	\$32,700	\$33,700	\$385,300
Operational Impacts:							

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40025 Cozy Point Ranch - Exterior Building Maintenance Project Description: Exterior stain and paint for annual maintenance of the structures of Cozy Point. Operational Impacts:		\$45,000		\$50,000		\$55,000	\$275,000
40031 Trail Surface Improvements- Out Years Project Description: The annual maintenance and improvements to the existing hard surface trail system, including concrete and asphalt surfaces. Operational Impacts:			\$175,000		\$175,000		\$925,000
40034 Parks and Trails Fence Replacement Project Description: Contracted services to replace aging fencing infrastructure throughout the parks and trails network. Operational Impacts:			\$150,000			\$75,000	\$300,000
40024 Skateboard Park Renovation Project Description: Maintenance of the coping, concrete and rails at the existing Rio Grande Skate Park. Operational Impacts:			\$90,000				\$90,000
40042 Cozy Point Interior Facility Maintenance Project Description: This project anticipates the need for incremental improvements and maintenance needs to the interior of various buildings at Cozy Point Ranch. These projects are anticipated to include improvements to appliances, lighting, doors, air handling, walks and flooring. Operational Impacts:			\$40,000	\$30,000	\$50,000	\$30,000	\$270,000

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40033 Trail Striping							
Project Description: Contracted services for the annual paint striping and stenciling of the paved trails network.			\$29,000	\$29,000	\$31,000	\$31,000	\$297,000
Operational Impacts:							
40038 Maroon Creek Bridge West Repair							
Project Description: Concrete repairs to the western trail approach to Maroon Creek Bridge due to failing concrete.				\$35,000	\$200,000		\$235,000
Operational Impacts:							
40026 Perennial Floral							
Project Description: Improvements and additional planting for perennial garden maintenance and upkeep, including John Denver Sanctuary, Rubey Park, Hallam Corridor, and the Roundabout.				\$25,000			\$75,000
Operational Impacts:							
40092 Juniper Hill Road Maintenance							
Project Description: Anticipated capital maintenance funding to maintain the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch.				\$10,000	\$10,200	\$10,400	\$85,730
Operational Impacts: Minimal							
40030 Core City Network - Parks - Out Years							
Project Description: Replacement of core network switching and routing equipment.				\$1,200			\$13,100
Operational Impacts:							

2022-2031 Capital Budget

100 - Parks and Open Space Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40035 Glory Hole Park Improvements Project Description: Limited Improvements to Glory Hole Park and Wheeler Ditch to improve the flow of water through the park, and to reduce sediment impacts from stormwater events to the pedestrian mall and water reaching John Denver Sanctuary. Operational Impacts:					\$100,000		\$100,000
40036 ARC Parking Lot Overlay Project Description: An asphalt overlay of the ARC parking lot based on the expected lifespan of an asphalt parking lot. This project will overlay the asphalt, and repair potholes, cracks and other issues. Operational Impacts:						\$350,000	\$350,000
Subtotal - Capital Maintenance	\$0	\$391,800	\$668,700	\$342,900	\$756,900	\$670,100	\$4,665,130
Grand Total	\$1,036,120	\$2,395,600	\$3,601,700	\$4,183,400	\$4,543,900	\$2,382,600	\$22,890,050



120 - Wheeler Opera House Fund



2022 BUDGET DEVELOPMENT

Wheeler Opera House (120 Fund)

Lisa Rigsby Peterson, Executive Director October 19, 2021 ¹

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What We Do

- Wheeler Presents Performances
- Community Partnerships
- Community Gathering Place
- Community Guidepost



2

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What We Do

Performances

The Wheeler Presents
Music, Magic, Comedy &
More For A Variety Of
Audiences & Tastes



Photo: Zach Mahone



3

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What We Do

Community Partnerships

The Wheeler Collaborates With
Cultural Partners



ASPEN MUSIC
FESTIVAL
AND SCHOOL

ASPEN FILM

INDEPENDENT BY NATURE

jazz aspen
snowmass



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What We Do

Community Gathering Place

The Wheeler Provides A Place For
People To Come Together



photo Hal Williams



CITY OF ASPEN

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What We Do

Community Guidepost

The Wheeler Is A Landmark, A
Point Of Pride, & A Cornerstone
Of Aspen History



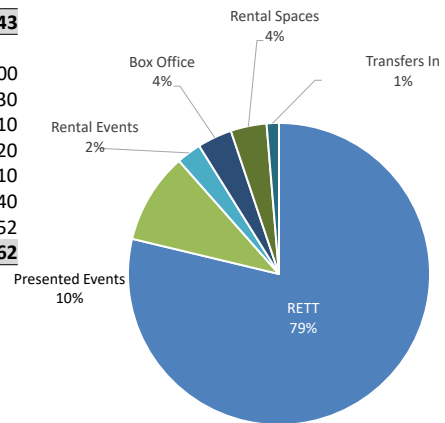
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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$36,175,430	\$36,263,465	\$34,775,811	\$35,944,377	\$37,261,443
Wheeler RETT	\$4,000,000	\$4,160,000	\$4,326,400	\$4,499,500	\$4,679,500
Investment Income	\$362,000	\$543,950	\$695,520	\$718,890	\$745,230
Presented Events	\$495,000	\$504,900	\$515,000	\$525,300	\$535,810
Rental Events	\$135,000	\$137,700	\$140,450	\$143,250	\$146,120
Box Office	\$188,000	\$191,760	\$195,600	\$199,510	\$203,510
Wheeler Rental Spaces	\$195,440	\$199,350	\$203,330	\$207,400	\$211,540
Transfers In	\$67,050	\$57,114	\$46,988	\$36,669	\$26,152
Total Revenues	\$5,442,490	\$5,794,774	\$6,123,288	\$6,330,519	\$6,547,862



Grants Funded from Rental Spaces Revenue

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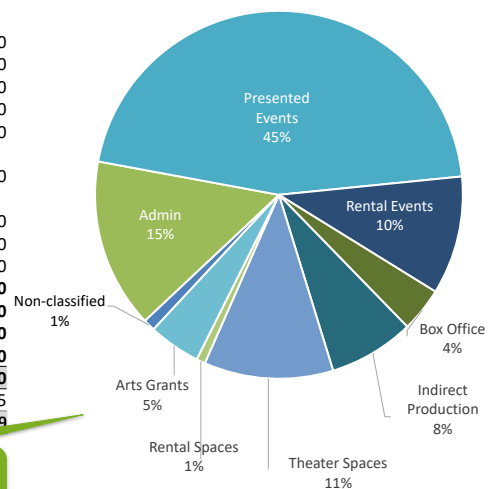
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Expenditures

15.33 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$42,390	\$43,870	\$45,410	\$47,000	\$48,650
Administrative	\$596,330	\$615,970	\$636,430	\$657,770	\$680,050
Presented Events	\$1,820,740	\$1,866,740	\$1,914,220	\$1,963,180	\$2,013,680
Rental Events	\$416,370	\$433,140	\$450,700	\$469,100	\$488,400
Box Office	\$155,860	\$160,630	\$165,580	\$170,750	\$176,110
Indirect Production Costs	\$301,540	\$313,100	\$325,220	\$337,930	\$351,260
Wheeler - Theatre Spaces	\$454,340	\$466,680	\$479,460	\$492,690	\$506,400
Wheeler - Rental Spaces	\$30,980	\$31,700	\$32,460	\$33,230	\$34,020
Arts Grants	\$98,780	\$293,950	\$299,220	\$304,550	\$309,960
Operating	\$3,917,330	\$4,225,780	\$4,348,700	\$4,476,200	\$4,608,530
Capital	\$1,287,500	\$2,872,000	\$422,600	\$325,000	\$95,000
Overhead Allocations	\$556,400	\$584,760	\$589,560	\$624,510	\$646,310
Other Transfers	\$154,700	\$171,300	\$175,400	\$179,600	\$183,700
Total Uses	\$5,915,930	\$7,853,840	\$5,536,260	\$5,605,310	\$5,533,540
Targeted Reserve (25%)	\$1,478,983	\$1,963,460	\$1,384,065	\$1,401,328	\$1,383,385
Ending Fund Balance	\$36,263,465	\$34,775,811	\$35,944,377	\$37,261,443	\$38,878,139

Operating Budget



Grants Do Not Include Red Brick (Transfer)

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2022 Work Plan Highlights

Curate Artistically Excellent & Balanced Season

Present A Wide Range Of Professional & Family Programming

Leverage National & Local Agent & Artist Relationships

Curate A Season Marked By Variety & Artistry

Spring, Fall & Winter 2022

Strengthen Community Partnerships

Strengthen Community Arts Partnerships Through Collaborations

Partner To Identify Areas Of Mutual Interest & Impact

Create Partnerships By End Of Q2 For Summer, Fall & Winter

Launch Community Impact Programs

Create Programs That Increase Access For Specific Populations

Work With Community Partners To Create Pilot Programs, Assess Impact & Reach

Target Launch(es) For Fall 2022



These work plan elements require no additional resources.

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2022 Supplemental Requests

Theatre Technician III (1.0 FTE) \$88,250 (On-going)

- Previously Termed To Assess Need For A Full-time Position
- Responsible For Theatrical Rigging & Lighting Systems
- Ensures Safety, Quality, & Support For Touring Artists
- Key To Implementing Rigging & Lighting Capital Improvements

Temporary Labor Wage Increase \$48,450 (On-going)

- Aligns Budget With Historic Actuals
- Includes Ticketing Agents, House Managers, Theatre Technicians & Cleaning Staff



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2022 Supplemental Requests

Grants Coordinator (1/3 FTE) \$27,740 (On-going) \$1,040 (One-time)

- Administer \$1M+ Grant Pool to 88+ Grantees
- Centralizes Grants & Committee Management Under 1 Dept.
- Part of Point B(e)'s Recommendation – Previously Discussed
- 2/3 Funded in General Fund



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2022 Capital Projects

Replacement of Theatrical Rigging System

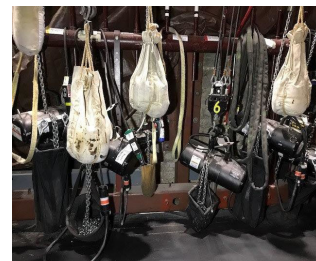
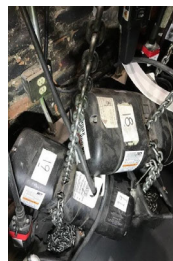
- Replace 40-year-old System with Safer, Efficient Rigging
- Will Require 6-8 Week Theater Closure
- Timing & Configuration Depend on Electric Needs Assessment

Task Level Budget

Design & Engineering	\$212,500
Plan Review / Permit Fees	\$25,000
Acquisitions	\$2,000,000
Project Contingencies	\$100,000

Appropriations by Year

Prior Years	\$0
2022	\$237,500
Out Years	\$2,000,000
Lifetime Budget	\$2,337,500



Tab 8, 120 Fund, Page 4 in Budget Book

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2022 Capital Projects

Production Improvements – Qsys Control System

- Replace Internal Communications Systems
- Better Coordination = Better Experience for Guests & Performers
- Eliminates Risk of Critical System Failure

Task Level Budget	
Acquisitions	\$250,000
Project Contingencies	\$25,000

Appropriations by Year	
Prior Years	\$0
2022	\$275,000
Out Years	\$0
Lifetime Budget	\$275,000



Tab 8, 120 Fund, Page 5 in Budget Book

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2022 Capital Projects

Theater Sound System Replacement

- Full Replacement of 30+ Year-Old Speakers & Monitors
- Reduces Risk of Major System Component Failure

Task Level Budget	
Design & Engineering	\$10,000
Acquisitions	\$190,000
Project Contingencies	\$10,000

Appropriations by Year	
Prior Years	\$0
2022	\$210,000
Out Years	\$0
Lifetime Budget	\$210,000



Tab 8, 120 Fund, Page 6 in Budget Book

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2022 Capital Projects

Production Improvements – Lighting Console

- Replacement of Outdated Lighting Console & Spotlights
- No Longer Meets Basic Production Requests from Performers

Task Level Budget

Acquisitions	\$332,338
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Appropriations by Year

Prior Years	\$212,338
2022	\$120,000
Out Years	\$0
Lifetime Budget	\$332,338



Tab 8, 120 Fund, Page 8 in Budget Book

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2022 Capital Projects

All Other Projects

- Onstage Audio Monitoring
- Website Redesign
- Cinema Audio Cabinet Replacement
- Wireless Microphone Package
- Intelligent Lighting Fixtures
- Replacement of Stage Deck Components
- Marley Dance Floor
- Spotlight Acquisition
- Relocation of Hood Controls
- Volunteer Management Software



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Summary Wheeler



City of Aspen Budget
120 - Wheeler Opera House Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$32,229,013	\$33,955,867	\$33,955,867	\$36,175,529	\$0	\$36,175,529	\$36,263,565	\$34,775,911	\$35,944,477	\$37,261,543
41410 - Real Estate Transfer Tax - Sunset	\$9,331,857	\$3,233,000	\$7,231,881	\$4,000,000	\$0	\$4,000,000	\$4,160,000	\$4,326,400	\$4,499,500	\$4,679,500
Investment Income	\$720,901	\$136,000	\$136,000	\$362,000	\$0	\$362,000	\$543,950	\$695,520	\$718,890	\$745,230
Non-Classified	\$10,100,588	\$3,369,000	\$7,370,381	\$4,362,000	\$0	\$4,362,000	\$4,703,950	\$5,021,920	\$5,218,390	\$5,424,730
51110 - Presented Events	\$239,426	\$440,250	\$150,000	\$495,000	\$0	\$495,000	\$504,900	\$515,000	\$525,300	\$535,810
51120 - Rental Events	\$25,589	\$108,000	\$95,000	\$135,000	\$0	\$135,000	\$137,700	\$140,450	\$143,250	\$146,120
51130 - Box Office	\$26,872	\$90,000	\$24,000	\$188,000	\$0	\$188,000	\$191,760	\$195,600	\$199,510	\$203,510
Arts	\$291,887	\$638,250	\$269,000	\$818,000	\$0	\$818,000	\$834,360	\$851,050	\$868,060	\$885,440
11918 - Wheeler - Rental Spaces	\$73,117	\$136,000	\$84,380	\$195,440	\$0	\$195,440	\$199,350	\$203,330	\$207,400	\$211,540
Property / Facilities Maintenance	\$73,117	\$136,000	\$84,380	\$195,440	\$0	\$195,440	\$199,350	\$203,330	\$207,400	\$211,540
Revenues In	\$10,465,592	\$4,143,250	\$7,723,761	\$5,375,440	\$0	\$5,375,440	\$5,737,660	\$6,076,300	\$6,293,850	\$6,521,710
From the General Fund	\$0	\$0	\$0	\$30,367	\$0	\$30,367	\$26,199	\$21,975	\$17,696	\$13,359
From the Water Fund	\$0	\$42,319	\$42,319	\$36,683	\$0	\$36,683	\$30,915	\$25,013	\$18,973	\$12,794
Transfers In	\$0	\$42,319	\$42,319	\$67,050	\$0	\$67,050	\$57,114	\$46,988	\$36,669	\$26,152
Total Revenues	\$10,465,592	\$4,185,569	\$7,766,080	\$5,442,490	\$0	\$5,442,490	\$5,794,774	\$6,123,288	\$6,330,519	\$6,547,862
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$42,390	\$0	\$42,390	\$43,870	\$45,410	\$47,000	\$48,650
Non-Classified	\$0	\$100,000	\$100,000	\$42,390	\$0	\$42,390	\$43,870	\$45,410	\$47,000	\$48,650
10010 - General Administrative	\$448,970	\$451,963	\$451,963	\$511,970	\$4,500	\$516,470	\$533,220	\$550,660	\$568,830	\$587,800
10020 - Long Range Planning	\$33,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10030 - Public Outreach	\$76,076	\$77,204	\$77,204	\$69,460	\$1,040	\$70,500	\$73,200	\$76,030	\$79,000	\$82,110
10050 - Minor Capital Outlay	\$1,498	\$20,234	\$20,234	\$9,360	\$0	\$9,360	\$9,550	\$9,740	\$9,940	\$10,140
Administrative	\$559,543	\$549,401	\$549,401	\$590,790	\$5,540	\$596,330	\$615,970	\$636,430	\$657,770	\$680,050
51110 - Presented Events	\$964,436	\$1,752,519	\$1,752,519	\$1,779,990	\$40,750	\$1,820,740	\$1,866,740	\$1,914,220	\$1,963,180	\$2,013,680
51120 - Rental Events	\$222,604	\$302,842	\$302,842	\$310,620	\$105,750	\$416,370	\$433,140	\$450,700	\$469,100	\$488,400
51130 - Box Office	\$75,718	\$91,492	\$91,492	\$154,850	\$1,010	\$155,860	\$160,630	\$165,580	\$170,750	\$176,110
51140 - Indirect Production Costs	\$196,438	\$293,887	\$293,887	\$297,740	\$3,800	\$301,540	\$313,100	\$325,220	\$337,930	\$351,260
Arts	\$1,459,196	\$2,440,739	\$2,440,739	\$2,543,200	\$151,310	\$2,694,510	\$2,773,610	\$2,855,720	\$2,940,960	\$3,029,450
11917 - Wheeler - Theatre Spaces	\$345,352	\$383,920	\$383,920	\$452,370	\$1,970	\$454,340	\$466,680	\$479,460	\$492,690	\$506,400
11918 - Wheeler - Rental Spaces	\$18,475	\$30,440	\$30,440	\$30,910	\$70	\$30,980	\$31,700	\$32,460	\$33,230	\$34,020
Facilities Maintenance	\$363,827	\$414,360	\$414,360	\$483,280	\$2,040	\$485,320	\$498,380	\$511,920	\$525,920	\$540,420
59010 - Arts Grants	\$546,000	\$70,000	\$70,000	\$70,000	\$28,780	\$98,780	\$293,950	\$299,220	\$304,550	\$309,960
Grants	\$546,000	\$70,000	\$70,000	\$70,000	\$28,780	\$98,780	\$293,950	\$299,220	\$304,550	\$309,960
Operating	\$2,928,566	\$3,574,501	\$3,574,501	\$3,729,660	\$187,670	\$3,917,330	\$4,225,780	\$4,348,700	\$4,476,200	\$4,608,530

City of Aspen Budget
120 - Wheeler Opera House Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
81200 - Capital Projects	\$2,007,746	\$4,766,148	\$2,766,148	\$1,242,500	\$0	\$1,242,500	\$2,844,000	\$365,000	\$305,000	\$55,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$45,000	\$0	\$45,000	\$28,000	\$57,600	\$20,000	\$40,000
Capital	\$2,007,746	\$4,766,148	\$2,766,148	\$1,287,500	\$0	\$1,287,500	\$2,872,000	\$422,600	\$325,000	\$95,000
General Fund Overhead	\$367,700	\$377,200	\$377,200	\$418,100	\$0	\$418,100	\$432,700	\$447,800	\$463,500	\$479,700
IT Overhead	\$150,700	\$134,000	\$134,000	\$138,300	\$0	\$138,300	\$152,060	\$141,760	\$161,010	\$166,610
Overhead Allocations	\$518,400	\$511,200	\$511,200	\$556,400	\$0	\$556,400	\$584,760	\$589,560	\$624,510	\$646,310
To the General Fund	\$9,000	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
To the Employee Housing Fund	\$11,967	\$123,800	\$123,800	\$124,700	\$0	\$124,700	\$141,300	\$145,400	\$149,600	\$153,700
Other Transfers	\$20,967	\$153,800	\$153,800	\$154,700	\$0	\$154,700	\$171,300	\$175,400	\$179,600	\$183,700
Transfers Out	\$539,367	\$665,000	\$665,000	\$711,100	\$0	\$711,100	\$756,060	\$764,960	\$804,110	\$830,010
Total Uses	\$5,475,679	\$9,005,648	\$7,005,648	\$5,728,260	\$187,670	\$5,915,930	\$7,853,840	\$5,536,260	\$5,605,310	\$5,533,540
Targeted Reserve (25% of Uses)	\$1,368,920	\$2,251,412	\$1,751,412	\$1,432,065		\$1,478,983	\$1,963,460	\$1,384,065	\$1,401,328	\$1,383,385
GAAP Adjustment to Working Capital		(\$10,700)	(\$10,700)							
GAAP For GF COVID Loan	(\$3,500,000)	\$1,227,480	\$1,227,480	\$313,389		\$313,389	\$317,557	\$321,781	\$326,060	\$330,397
GAAP For Water Loan	\$236,941	\$242,450	\$242,450	\$248,087		\$248,087	\$253,855	\$259,757	\$265,797	\$271,977
GAAP Adjustment to Working Capital	(\$3,263,059)	\$1,459,230	\$1,459,230	\$561,476	\$0	\$561,476	\$571,412	\$581,538	\$591,857	\$602,374
Ending Fund Balance	\$33,955,867	\$30,595,018	\$36,175,529	\$36,451,235	(\$187,670)	\$36,263,565	\$34,775,911	\$35,944,477	\$37,261,543	\$38,878,239
Ending Balance as % of Targeted Reserve	2,480%	1,359%	2,066%	2,545%		2,452%	1,771%	2,597%	2,659%	2,810%
Over/(Short) of Targeted Reserve	\$32,586,947	\$28,343,606	\$34,424,117	\$35,019,170		\$34,784,583	\$32,812,451	\$34,560,412	\$35,860,216	\$37,494,854
Change in Fund Balance	\$4,989,913	(\$4,820,079)	\$760,432	(\$285,770)	(\$187,670)	(\$473,440)	(\$2,059,066)	\$587,028	\$725,209	\$1,014,322



51512 Replacement of Theatrical Rigging System

Project Information

Cost Center	513 - Programming
Project Location	Wheeler Stage
Project Classification	Equipment
Project Start	2022
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	212,500
Testing & Inspection	-
Plan Review / Permit Fees	25,000
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	2,000,000
Project Contingencies	100,000

Appropriations by Year

Prior Years	-
2021	-
2022	237,500
2023	2,100,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	2,337,500



Project Description

This project will replace the nearly 40-year old chain motor theatrical rigging system with one that is easier to maintain and current with industry standards. The rigging system in the Wheeler -- a system of pipes, chain motors, and ropes that provide a hanging system above the stage for curtains, lighting instruments, and scenery to be placed -- is at a minimum nearly 40 years old, if not older. The system is antiquated and far below current industry standards and technology. While safe, it is not the efficient and effective option. Rental clients including the Music Festival and touring performers alike, as well as Wheeler staff and Advisory Board members, cite the current rigging system as a huge deficiency and an impediment to efficient and effective stage rigging.

Replacement of the system will require a structural engineering analysis as well as power upgrades, which should be done in conjunction with the already-identified need to decouple from the shared Motherload building electrical transformer and install a Wheeler-only transformer. The transformer replacement project is planned separately in project 50523 Electrical - Wheeler Opera House, current estimate is \$750,000, in 2029.

Public Outreach & Project Risks

This project will require the theatre to be unavailable for six to eight weeks. Public outreach to rental clients will take place to attempt to accommodate their needs at other times; the project will also be scheduled to coincide with slower usage times. The risk of delay during the project would be impacts upon scheduled programming.





51442 Production Improvements - Qsys control system

Project Information

Cost Center	513 - Programming
Project Location	Wheeler Stage
Project Classification	Equipment
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	250,000
Project Contingencies	25,000

Appropriations by Year

Prior Years	-
2021	-
2022	275,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	275,000

Project Description

This project will update and replace the internal communications systems at the Wheeler that will improve communications performers and patrons.

It is critical to provide reliable communications between production staff, performers, and front-of-house staff. The current systems fail frequently, resulting in production having to troubleshoot while in the middle of a performance, which is both a patron and artist issue as well as a safety issue. With no feeds to the dressing rooms, artists do not know when they need to be on stage and cannot hear if safety or performance information is being communicated to them by the production staff. In the event of a critical incident at the theatre, reliable and integrated communications systems are key to protecting artists, staff and patrons.

Currently, there are multiple standalone systems that need to run concurrently. The main system is 20 years old and needs to be replaced. To achieve all this, an upgrade to the Qsys theatre control system is necessary which will integrate lobby systems with theatrical systems. Video feeds to dressing rooms will be added in order to communicate with performers, as well as integrated bright sign, which is the TV announcement system, and bar window shade control for ambience.

Public Outreach & Project Risks

If the current aging and non-integrated systems fail, they would likely fail during a performance, resulting in significant potential for disruption. Additionally, In the event of a critical incident at the theatre, reliable and integrated communications systems would be key to protecting artists, staff and patrons.





51519 Theatre Sound System Replacement

Project Information

Cost Center	513 - Programming
Project Location	Wheeler Stage
Project Classification	Equipment
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	10,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	190,000
Project Contingencies	10,000

Appropriations by Year

Prior Years	-
2021	-
2022	210,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	210,000

Project Description

Replace all components of theatre sound system which is ten years past useful life and currently consists of outdated technology. This project represents a full replacement of the entire speaker and monitor system in the theatre: amplifiers, onstage performer monitors, main and sub house speakers. The existing system is possibly the original system installed when the Wheeler reopened, and technology, sound requirements, energy usage and even the size of components has changed drastically over 30+ years.

Public Outreach & Project Risks

The risk of delaying this project is that one of the very old components of the system may fail without warning, necessitating a quick fix and potential significant unbudgeted expenses.



2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51442 Production Improvements - Qsys control system</p> <p>Project Description: This project will update and replace the internal communications systems at the Wheeler that will improve communications performers and patrons.</p> <p>It is critical to provide reliable communications between production staff, performers, and front-of-house staff. The current systems fail frequently, resulting in production having to troubleshoot while in the middle of a performance, which is both a patron and artist issue as well as a safety issue. With no feeds to the dressing rooms, artists do not know when they need to be on stage and cannot hear if safety or performance information is being communicated to them by the production staff. In the event of a critical incident at the theatre, reliable and integrated communications systems are key to protecting artists, staff and patrons.</p> <p>Currently, there are multiple standalone systems that need to run concurrently. The main system is 20 years old and needs to be replaced. To achieve all this, an upgrade to the Qsys theatre control system is necessary which will integrate lobby systems with theatrical systems. Video feeds to dressing rooms will be added in order to communicate with performers, as well as integrated bright sign, which is the TV announcement system, and bar window shade control for ambience.</p> <p>Operational Impacts: Some</p>		\$275,000					\$275,000
<p>51519 Theatre Sound System Replacement</p> <p>Project Description: Replace all components of theatre sound system which is ten years past useful life and currently consists of outdated technology. This project represents a full replacement of the entire speaker and monitor system in the theatre: amplifiers, onstage performer monitors, main and sub house speakers. The existing system is possibly the original system installed when the Wheeler reopened, and technology, sound requirements, energy usage and even the size of components has changed drastically over 30+ years.</p> <p>Operational Impacts: Minimal</p>		\$210,000					\$210,000

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51512 Replacement of Theatrical Rigging System Project Description: This project will replace the nearly 40-year old chain motor theatrical rigging system with one that is easier to maintain and current with industry standards. The rigging system in the Wheeler -- a system of pipes, chain motors, and ropes that provide a hanging system above the stage for curtains, lighting instruments, and scenery to be placed -- is at a minimum nearly 40 years old, if not older. The system is antiquated and far below current industry standards and technology. While safe, it is not the efficient and effective option. Rental clients including the Music Festival and touring performers alike, as well as Wheeler staff and Advisory Board members, cite the current rigging system as a huge deficiency and an impediment to efficient and effective stage rigging. Replacement of the system will require a structural engineering analysis as well as power upgrades, which should be done in conjunction with the already-identified need to decouple from the shared Motherload building electrical transformer and install a Wheeler-only transformer. The transformer replacement project is planned separately in project 50523 Electrical - Wheeler Opera House, current estimate is \$750,000, in 2029. Operational Impacts: Minimal		\$237,500	\$2,100,000				\$2,337,500
51231 Production Improvements - Lighting Console Project Description: Purchase new lighting console (Grand MA3) to match current technology. Our current system is 8 years old, and in the lighting system field, this is replacement age. Our current lighting system does not meet production requests made by artist booked into the Wheeler. At this same time, we will also be replacing our current spot lights which are 15 years old and at end of live. Bulbs have been replaced and the power output is not sufficient. Operational Impacts: Minimal	\$212,338	\$120,000					\$332,338

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51513 Onstage Audio Monitor Console							
Project Description: Acquisition of this console will complement last year's acquisition of the audience chamber audio console, creating uniform systems and more efficient training and staffing.							
The current onstage monitor console is outdated, and a different system than our new audience audio console. The onstage monitor console mixes sound for the performers so that they can hear themselves during shows, and is critical infrastructure for any live music venue. Acquiring a compatible console as the newly-purchased one will allow for one training for both boards, and also provide a back-up if the audience console goes down.		\$90,000					\$90,000
Operational Impacts: Minimal							
50519 Website Redesign							
Project Description: The current website design is several years old, does not render properly on mobile devices, and is not optimized for marketing purposes. A redesign of the website is necessary for an efficient ticket purchasing process as well as for fundamental marketing needs.		\$80,000					\$80,000
Operational Impacts: Minimal							
51523 Cinema Audio Cabinet Replacement							
Project Description: Replace large, old audio cabinet with efficient modular cabinets		\$60,000					\$60,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51531 Electrical Assessment Project Description: An engineering team will complete a full electrical assessment of the Wheeler Opera house to determine changes required to the service at the building to: 1) Decouple the building from the Motherlode 2) Provide for the future electrical demands of the Wheeler's long term capital plans 3) Allow for the potential of further "electrification" of the Wheeler building infrastructure in order to reduce its carbon footprint. Operational Impacts: Minimal		\$60,000					\$60,000
51516 Wireless Microphone Package Project Description: Acquire individual wireless microphones and components to comply with ongoing FCC frequency requirements as well as to meet community group and professional touring needs. The FCC has been narrowing publicly-available wireless frequencies and reserving others for first responders, rendering many theatrical wireless systems obsolete. Acquiring an FCC-compliant package, which could be phased over two years, will not only reduce equipment rental costs for community groups renting the Wheeler, it will also provide greater flexibility for visiting artists and tours. Operational Impacts: Minimal		\$30,000	\$30,000				\$60,000
51518 Intelligent Lighting Fixtures Project Description: Augment existing stock of moving ("intelligent") lighting fixtures to better align with industry standards and artistic requirements. Intelligent lights -- which move by themselves -- are increasingly the centerpiece of many lighting packages. The lights do not need to be manually refocused, and their versatility and flexibility save labor time and enhance the audience experience. Operational Impacts: Minimal		\$20,000	\$35,000	\$25,000			\$80,000

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51521 Replacement of Stage Deck Components</p> <p>Project Description: Replace aging and damaged components of stage deck units (platforms, etc.)</p> <p>The stage decking system includes platforms and 'legs' that are used to elevate different areas of the stage, such as a platform for a drum kit, or choral risers, etc. These platforms are used regularly both by Wheeler and by rental clients.</p> <p>Operational Impacts: Minimal</p>		\$20,000					\$20,000
<p>51517 Marley Dance Floor</p> <p>Project Description: Replace aging stage floor covering that is required for dance performances.</p> <p>Operational Impacts: Minimal</p>		\$15,000					\$15,000
<p>51515 Spotlight Acquisition</p> <p>Project Description: Replace failing spotlight units (2) with new LED spotlights.</p> <p>Operational Impacts: Minimal</p>		\$10,000					\$10,000
<p>51520 Relocation of Hood Controls</p> <p>Project Description: Relocate hood controls from Wheeler basement to restaurant to provide restaurant tenant direct access in case of emergency.</p> <p>Currently, if something causes the hoods to malfunction or shut down, the restaurant tenant has to call a Wheeler staff member who has to go to the Wheeler basement to reset the hood for the tenant. It is much more effective and efficient if the controls are accessible to the restaurant operator to reset when needed (often during non-work hours for Wheeler staff).</p> <p>Operational Impacts: Minimal</p>		\$10,000					\$10,000

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51525 Volunteer Management Software Project Description: Acquisition of specific volunteer management software. Managing and scheduling the over 100 Wheeler volunteer ushers is a time-consuming and inefficient process with current technology. Acquisition of specific volunteer management software will save staff time and make the volunteer experience more efficient. Operational Impacts: Minimal		\$5,000					\$5,000
51355 Exterior Architectural Lighting Project Description: In coordination with HPC, add exterior lighting to accent and feature the historic architecture of the building. Operational Impacts: Some			\$240,000				\$240,000
51522 LED Lighting Package Project Description: Replace current lighting inventory with energy efficient and long life LED fixtures. Replacing approximately 200 lighting fixtures with LED units will help reduce energy usage and extend useful life of these critical theatrical system components. Operational Impacts: Minimal			\$125,000	\$125,000			\$250,000
51514 4K Projection Screen Project Description: Acquisition of a 4K projection screen will optimize the patron experience for film screenings. The new 4K projector is meant to be used with a 4K screen, and this upgrade will standardize components. Operational Impacts: Minimal			\$80,000				\$80,000

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>50528 Replacement of Ticketing System</p> <p>Project Description: Replacing the current ticketing system software will optimize both the customer experience as well as provide enhanced back-end user support.</p> <p>The current ticketing system was purchased in 2010 and upgraded in 2016. While the system is functional, it requires heavy and frequent maintenance, which interferes with our ability to provide outstanding customer service.</p> <p>Operational Impacts: Minimal</p>			\$75,000				\$75,000
<p>51524 Grand MA Lighting Console</p> <p>Project Description: Purchase concert industry standard lighting console to increase artistic flexibility and provide back up to main lighting console</p> <p>Operational Impacts: Minimal</p>			\$75,000				\$75,000
<p>51034 Restaurant Improvements - Out Years</p> <p>Project Description: Restaurant improvements include exhaust hood, cooler replacement and ADA lift.</p> <p>Operational Impacts: Minimal</p>			\$30,000	\$100,000	\$20,000		\$150,000
<p>51234 Administrative Equipment Purchases - Out Years</p> <p>Project Description: Replacement of printers including "plotter" (poster size printer) to ensure technology is up-to-date. The Wheeler currently has 3 printers that will be replaced.</p> <p>Operational Impacts: Minimal</p>			\$24,000				\$51,000
<p>50527 Interior - Wheeler Opera House Public Spaces</p> <p>Project Description: Carpet replacement, bar component and furniture replacements.</p> <p>Operational Impacts: Minimal</p>			\$15,000	\$100,000		\$30,000	\$245,000

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51037 Production Improvements - Out Years</p> <p>Project Description: Theater lighting, audio and soft goods component replacements.</p> <p>This placeholder is for replacement and/or acquisition of lighting, audio, and soft goods (e.g. curtains, drapes, cyclorama, scrim). Some components may be damaged and need to be replaced; new technologies or resources may come to the market to improve artist/patron experiences.</p> <p>Operational Impacts: Minimal</p>			\$15,000	\$15,000	\$40,000	\$25,000	\$345,000
<p>51035 Vault Bar Lobby Theatrical Improvements - Out Years</p> <p>Project Description: Improvements to Vault lobby theatrical system components, including sound system and projector and screen.</p> <p>Operational Impacts: Minimal</p>					\$225,000		\$225,000
<p>50532 Faux Ceiling Painting - Out Years</p> <p>Project Description: Touching up the painting on the theatre ceiling. While this project was completed in 2018 there will be some minor repairs needed in 2025.</p> <p>Operational Impacts: Minimal</p>					\$20,000		\$20,000
Subtotal - Capital Projects	\$212,338	\$1,242,500	\$2,844,000	\$365,000	\$305,000	\$55,000	\$5,400,838
<p>40046 Site - Wheeler Opera House</p> <p>Project Description: This capital maintenance placeholder is meant to allocate funds for unanticipated replacements and additions necessary to maintain the safety and public enjoyment of a complex hundred + year old building.</p> <p>Operational Impacts: Minimal</p>		\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$200,000

2022-2031 Capital Budget

120 - Wheeler Opera House Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40047 HVAC Maintenance/Upgrades							
Project Description: Maintenance and upgrades for the entire HVAC system to ensure the system meets state and life safety regulations.		\$15,000		\$10,000			\$135,000
Operational Impacts: Some							
40043 Elevator System Maintenance							
Project Description: Maintenance of elevator components to ensure state compliance.		\$10,000		\$10,000		\$10,000	\$50,000
Operational Impacts: Minimal							
40045 Core City Network - Wheeler							
Project Description: Replacement of core network switching and routing equipment. Additionally, installation of new wireless access points are planned in 2023.			\$8,000	\$7,600			\$38,200
Operational Impacts:							
40048 Wheeler Opera House Exterior							
Project Description: After the masonry project is completed the façade will need regular inspections to ensure it is well maintained.				\$10,000		\$10,000	\$40,000
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$45,000	\$28,000	\$57,600	\$20,000	\$40,000	\$463,200
Grand Total	\$212,338	\$1,287,500	\$2,872,000	\$422,600	\$325,000	\$95,000	\$5,864,038



130 - Tourism Promotion Fund



2022 BUDGET DEVELOPMENT

Tourism Promotion Fund (130 Fund)

Pete Strecker, Finance Director

OCTOBER 19, 2021

1

Revenues & Expenditures

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$0	\$0	\$100,000	\$200,000	\$300,000
Lodging Tax	\$3,082,500	\$3,205,800	\$3,334,000	\$3,467,400	\$3,606,100
Reserves	\$0	\$100,000	\$100,000	\$100,000	\$0
Investment Income	\$1,000	\$0	\$2,000	\$4,000	\$6,000
Total Revenues	\$3,083,500	\$3,305,800	\$3,436,000	\$3,571,400	\$3,612,100
Marketing & Tourism Promotion	\$3,083,500	\$3,205,800	\$3,336,000	\$3,471,400	\$3,612,100
Total Uses	\$3,083,500	\$3,205,800	\$3,336,000	\$3,471,400	\$3,612,100
Ending Fund Balance	\$0	\$100,000	\$200,000	\$300,000	\$300,000

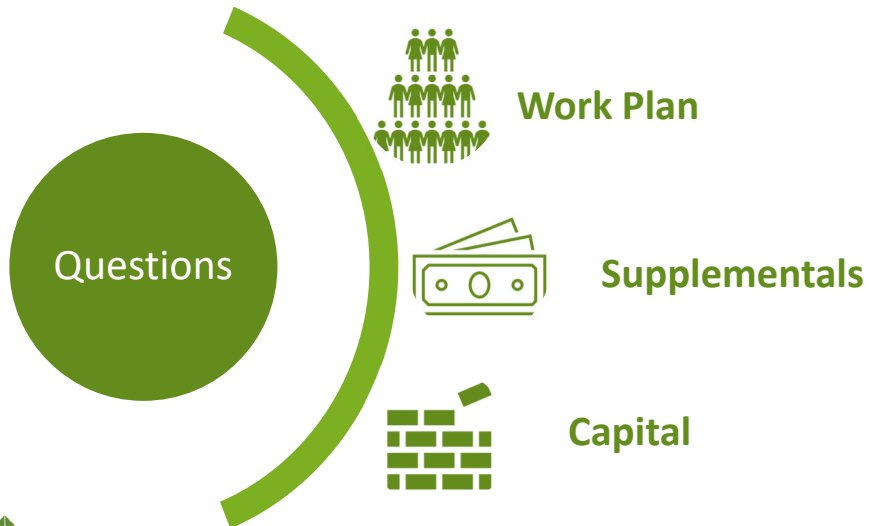
- Lodging Tax: 4% Growth
 - 25% Transportation Fund
 - 75% Tourism Promotion
- Target Reserve: \$300,000
 - \$100k Payments to Rebuild



2

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Summary Tourism Promotion



City of Aspen Budget
130 - Tourism Promotion Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$322,978	\$182,128	\$182,128	\$0		\$0	\$0	\$100,000	\$200,000	\$300,000
Lodging Tax	\$2,272,558	\$2,412,750	\$2,707,500	\$3,082,500	\$0	\$3,082,500	\$3,205,800	\$3,334,000	\$3,467,400	\$3,606,100
Private Contribution - Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$100,000	\$0
Investment Income	\$7,602	\$0	\$0	\$1,000	\$0	\$1,000	\$0	\$2,000	\$4,000	\$6,000
Marketing and Tourism Promotion	\$2,280,160	\$2,412,750	\$2,707,500	\$3,083,500	\$0	\$3,083,500	\$3,305,800	\$3,436,000	\$3,571,400	\$3,612,100
Revenues In	\$2,280,160	\$2,412,750	\$2,707,500	\$3,083,500	\$0	\$3,083,500	\$3,305,800	\$3,436,000	\$3,571,400	\$3,612,100
Total Revenues	\$2,280,160	\$2,412,750	\$2,707,500	\$3,083,500	\$0	\$3,083,500	\$3,305,800	\$3,436,000	\$3,571,400	\$3,612,100
Marketing and Tourism Promotion	\$2,421,010	\$2,583,550	\$2,889,628	\$3,083,500	\$0	\$3,083,500	\$3,205,800	\$3,336,000	\$3,471,400	\$3,612,100
Operating	\$2,421,010	\$2,583,550	\$2,889,628	\$3,083,500	\$0	\$3,083,500	\$3,205,800	\$3,336,000	\$3,471,400	\$3,612,100
Total Uses	\$2,421,010	\$2,583,550	\$2,889,628	\$3,083,500	\$0	\$3,083,500	\$3,205,800	\$3,336,000	\$3,471,400	\$3,612,100
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$182,128	\$11,328	\$0	\$0		\$0	\$100,000	\$200,000	\$300,000	\$300,000
Change in Fund Balance	(\$140,850)	(\$170,800)	(\$182,128)	\$0	\$0	\$0	\$100,000	\$100,000	\$100,000	\$0



131 - Public Education Fund



2022 BUDGET DEVELOPMENT

Public Education Fund (131 Fund)

Pete Strecker, Finance Director

OCTOBER 19, 2021

1

Revenues & Expenditures

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$0	\$0	\$0	\$0	\$0
0.3% Sales Tax - Sunset	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Total Revenues	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Administration	\$68,800	\$71,500	\$74,400	\$77,400	\$80,500
Disbursements	\$3,370,900	\$3,505,800	\$3,646,000	\$3,791,800	\$3,943,500
Total Uses	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Ending Fund Balance	\$0	\$0	\$0	\$0	\$0

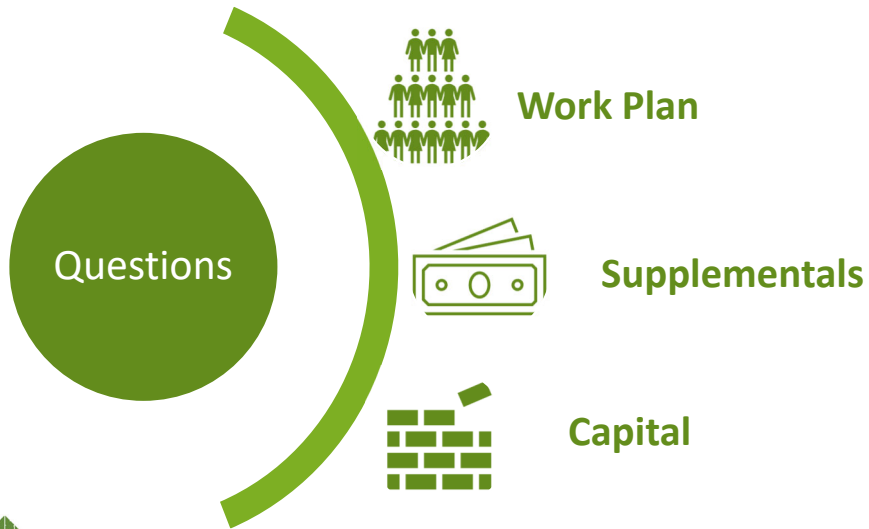
- Dedicated 0.3% Sales Tax
 - Sunset End of 2025
- Pass Through of Collections
 - 98% to Public Ed. Fund
 - 2% Administrative
- Sales Tax Forecast Plus 20%



2

2

Summary Public Education Fund



City of Aspen Budget
131 - Public Education Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	(\$53,050)	\$2,368	\$2,368	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0.3% Sales Tax - Sunset	\$2,297,231	\$2,547,000	\$3,309,100	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Other Revenues	\$13,835	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Education Funds	\$2,311,066	\$2,547,000	\$3,309,100	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Revenues In	\$2,311,066	\$2,547,000	\$3,309,100	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Total Revenues	\$2,311,066	\$2,547,000	\$3,309,100	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
61000 - Public Education Funds (Administration)	\$45,113	\$0	\$66,180	\$68,800	\$0	\$68,800	\$71,500	\$74,400	\$77,400	\$80,500
61000 - Public Education Funds (Disbursements)	\$2,210,534	\$2,496,060	\$3,245,288	\$3,370,900	\$0	\$3,370,900	\$3,505,800	\$3,646,000	\$3,791,800	\$3,943,500
Public Education Funds	\$2,255,647	\$2,496,060	\$3,311,468	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
Operating	\$2,255,647	\$2,496,060	\$3,311,468	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
To the General Fund	\$0	\$50,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$50,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$2,255,647	\$2,547,000	\$3,311,468	\$3,439,700	\$0	\$3,439,700	\$3,577,300	\$3,720,400	\$3,869,200	\$4,024,000
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$2,368	\$2,368	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Change in Fund Balance	\$55,418	\$0	(\$2,368)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Footnotes

1) In 0.3% Sales Tax - Sunset revenues, the amounts greyed out beginning fiscal year 2026 indicate future revenue assumptions based voters renewing the tax supporting education.



132 - REMP Fund



2022 BUDGET DEVELOPMENT

REMP (132 Fund)

Ashley Perl

OCTOBER 05, 2021

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REMP Funding

Renewable Energy Mitigation Program

Development Fee

Residential and Commercial

Two Options: Fee or Mitigation

Intended Use of Fee:

Energy Efficiency

Renewable Energy



Protect our Environment



2

What REMP Does:

Energy Efficiency in Buildings & Climate

REMP Funds Allocation:

- CORE Annual Operating Budget
- Climate Action Office Operating Budget
- City of Aspen Directed Projects



3

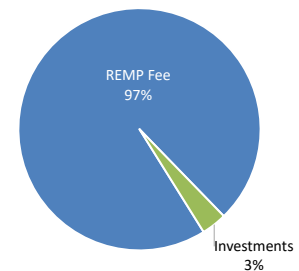
REMP Financials

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$2,831,911	\$2,289,011	\$1,863,251	\$1,621,421	\$1,370,151
REMP Fee	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
Investment Income	\$28,000	\$34,340	\$37,270	\$32,430	\$27,400
Total Revenues	\$828,000	\$834,340	\$837,270	\$832,430	\$827,400
Agency Distributions	\$1,250,000	\$850,000	\$550,000	\$550,000	\$500,000
Transfers Out	\$120,900	\$410,100	\$529,100	\$533,700	\$338,300
Total Uses	\$1,370,900	\$1,260,100	\$1,079,100	\$1,083,700	\$838,300
Ending Fund Balance	\$2,289,011	\$1,863,251	\$1,621,421	\$1,370,151	\$1,359,251

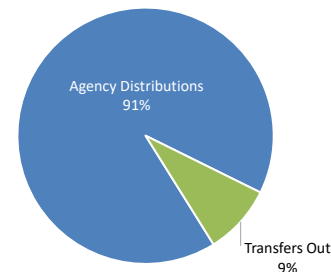


Transfers Include \$1M Placeholder for Lumber Yard (2024-2026)

Revenues



Expenses



4

WHAT WE DO: SUPPORT CORE

Leading the Roaring Fork Valley to a Carbon-free, Net-zero Energy Future

- **Commercial Energy Programs**
 - SLEEP
 - Assessments
 - Rebates
 - Grants
- **Residential Energy Programs**
 - Income Qualified
 - Assessments
 - Rebates
 - Grants
 - Path to Zero
- **Workforce Development**
- **Technical Expertise/Consulting for Members**
- **Community Engagement & Education**



5

2022 Work Plan Highlights

1. Renewed Strategic Plan for CORE

Outcome:

- Repositioned as Vital Community Resource
- Trusted Technical & Programmatic Expertise

2. Focus on Commercial Energy Efficiency

Outcome:

- Building IQ Implementation

3. Climate Action Office

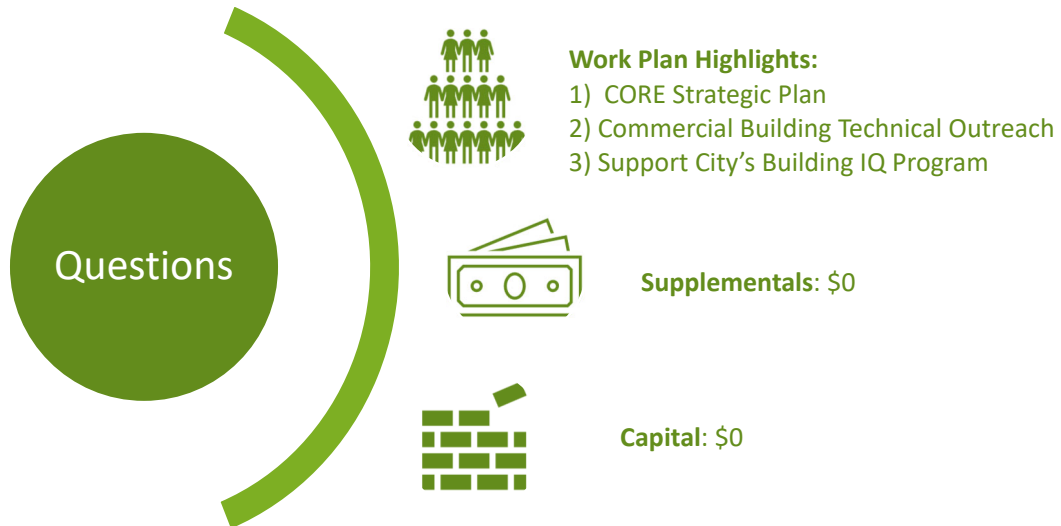
Outcome:

- Incentives & Support for Building IQ Participants



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Summary REMP



City of Aspen Budget
132 - REMP Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$5,215,280	\$4,072,611	\$4,072,611	\$2,831,911		\$2,831,911	\$2,289,011	\$1,863,251	\$1,621,421	\$1,370,151
Renewable Energy Mitigation Plan	\$1,218,845	\$800,000	\$800,000	\$800,000	\$0	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
Investment Income	\$113,886	\$16,000	\$16,000	\$28,000	\$0	\$28,000	\$34,340	\$37,270	\$32,430	\$27,400
Revenues In	\$1,332,731	\$816,000	\$816,000	\$828,000	\$0	\$828,000	\$834,340	\$837,270	\$832,430	\$827,400
Total Revenues	\$1,332,731	\$816,000	\$816,000	\$828,000	\$0	\$828,000	\$834,340	\$837,270	\$832,430	\$827,400
Agency Distributions	\$1,330,000	\$1,920,000	\$1,920,000	\$1,250,000	\$0	\$1,250,000	\$850,000	\$550,000	\$550,000	\$500,000
Operating	\$1,330,000	\$1,920,000	\$1,920,000	\$1,250,000	\$0	\$1,250,000	\$850,000	\$550,000	\$550,000	\$500,000
To the AMP Fund	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$285,000	\$0	\$0	\$0
To the Housing Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$200,000
To the General Fund	\$145,400	\$136,700	\$136,700	\$120,900	\$0	\$120,900	\$125,100	\$129,100	\$133,700	\$138,300
Transfers Out	\$1,145,400	\$136,700	\$136,700	\$120,900	\$0	\$120,900	\$410,100	\$529,100	\$533,700	\$338,300
Total Uses	\$2,475,400	\$2,056,700	\$2,056,700	\$1,370,900	\$0	\$1,370,900	\$1,260,100	\$1,079,100	\$1,083,700	\$838,300
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$4,072,611	\$2,831,911	\$2,831,911	\$2,289,011		\$2,289,011	\$1,863,251	\$1,621,421	\$1,370,151	\$1,359,251
Change in Fund Balance	(\$1,142,669)	(\$1,240,700)	(\$1,240,700)	(\$542,900)	\$0	(\$542,900)	(\$425,760)	(\$241,830)	(\$251,270)	(\$10,900)



141 - Transportation Fund



2022 BUDGET DEVELOPMENT

Department (141 Fund)

John Krueger & Lynn Rumbaugh

October 18, 2021

1

1

What We Do



Services

- transit
- car share
- bike share
- on- demand
- grants



Programs

- carpoolers
- employers
- schools
- commuters
- events
- grants



Facilities/Fleet

- Rubey Park
- buses
- shuttles
- cars
- bus stops
- grants

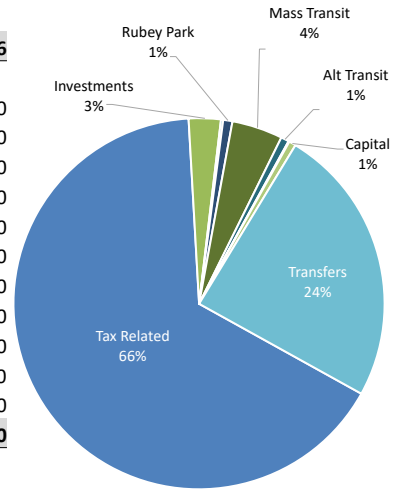


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$15,471,046	\$16,783,756	\$18,201,736	\$20,040,946	\$21,534,006
City Sales Tax	\$1,432,200	\$1,489,500	\$1,549,100	\$1,611,100	\$1,675,500
Lodging Tax	\$1,027,500	\$1,068,600	\$1,111,300	\$1,155,800	\$1,202,000
Use Tax	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Investment Income	\$155,000	\$251,760	\$364,030	\$400,820	\$430,680
Other Revenues	\$10,200	\$10,400	\$10,610	\$10,820	\$11,040
Rubey Park Transit Center	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Mass Transit	\$245,600	\$255,400	\$265,600	\$276,200	\$287,200
Alternative Transit	\$38,000	\$38,760	\$39,540	\$40,330	\$41,140
Demand Management	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Capital Projects	\$33,000	\$0	\$0	\$46,400	\$100,000
Transfers In	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000
Total Revenues	\$5,541,500	\$5,715,420	\$5,942,200	\$6,144,530	\$6,351,690



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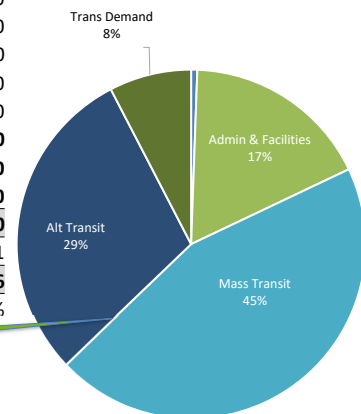
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Expenditures

5.0 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$18,280	\$18,920	\$19,580	\$20,270	\$20,980
Administrative	\$352,710	\$209,650	\$216,840	\$224,350	\$232,160
Facilities Maintenance	\$357,140	\$365,430	\$373,980	\$382,750	\$391,770
Mass Transit	\$1,447,260	\$1,505,080	\$1,564,780	\$1,626,750	\$1,691,630
Alternative Transit	\$952,300	\$974,730	\$997,800	\$1,021,510	\$1,045,890
Transportation Demand	\$245,620	\$252,700	\$260,040	\$267,650	\$275,580
Operating	\$3,373,310	\$3,326,510	\$3,433,020	\$3,543,280	\$3,658,010
Capital	\$399,500	\$492,000	\$178,000	\$595,500	\$1,176,500
Transfers Out	\$455,980	\$478,930	\$491,970	\$512,690	\$530,700
Total Uses	\$4,228,790	\$4,297,440	\$4,102,990	\$4,651,470	\$5,365,210
Targeted Reserve (12.5%)	\$528,599	\$537,180	\$512,874	\$581,434	\$670,651
Ending Fund Balance	\$16,783,756	\$18,201,736	\$20,040,946	\$21,534,006	\$22,520,486
Ending Balance as % of Target	3,175%	3,388%	3,908%	3,704%	3,358%

Operating Budget



In-Town Service – Ops \$116,400
In-Town Service - CoA RFTA Payment \$1,050,300

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Expenditures – CARES/CRRSAA

- Grant Funds In Response to COVID
- City Awarded \$6.7M+ in 2020-2021
- Funds Released Directly to RFTA – Credit Toward Local Transit
- Resulting in Higher Fund Balance – Tax Revenue Refunded to CoA

	Cost of Service	Federal Funds	Dedicated Local Funds	City Surplus/(Deficit)
2020	\$5,691,601	\$2,024,778	\$5,685,838	\$2,019,015
2021*	\$7,478,971	\$4,725,129	\$5,786,000	\$3,032,158



CITY OF ASPEN * Estimate

5

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Fund Balance – Possible Uses

- Additional Battery Electric Buses
- Installation of Overhead Charging System
- Implementation of SRTP Recommendations
- Transit Service to New Affordable Housing



CITY OF ASPEN

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2022 Work Plan Highlights

Planning



- Transportation Impact Analysis
- First/Last Mile Mobility
- Short-Range Transit Plan
- Maroon Bells Master Plan

Electrification



- Overhead Charging Station
 - RFTA-led, City as Partner
 - Supplemental Request
- WE-cycle expansion
 - CMAQ Grant

Capital Facilities



- Paepcke Transit Hub
- Rubey Park IGA
- Rubey Park Maintenance
- Bus Stop Maintenance

CITY OF ASPEN

7

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2022 Supplemental

Consultant for Entrance To Aspen (\$150,000)

- Added at Direction of City Council
- Hire a Consultant to Work on Entrance To Aspen




CITY OF ASPEN

8

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2022 Capital Projects

Rubey Park Overhead Charging Station (1)

- Joint RFTA (Lead) & City of Aspen Project
- Install Charging Stations – Will Enhance Range/Usability of Electric Busses
- \$1.1M Total Cost – Partially Grant Funded (\$480,000)

Task Level Budget	
Hard Construction Cost Total	\$300,000

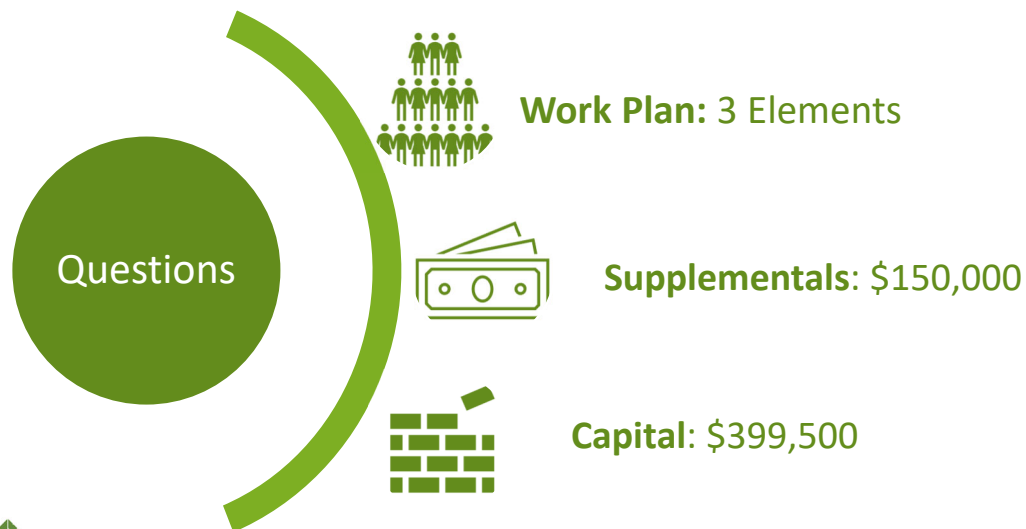
Appropriations by Year	
Prior Years	\$0
2022	\$300,000
Out Years	\$0
Lifetime Budget	\$300,000



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Summary



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City of Aspen Budget
141 - Transportation Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$7,612,925	\$10,479,207	\$10,479,207	\$15,471,046		\$15,471,046	\$16,783,756	\$18,201,736	\$20,040,946	\$21,534,006
City Sales Tax	\$1,147,797	\$1,069,600	\$1,377,800	\$1,432,200	\$0	\$1,432,200	\$1,489,500	\$1,549,100	\$1,611,100	\$1,675,500
Lodging Tax	\$757,517	\$804,250	\$902,500	\$1,027,500	\$0	\$1,027,500	\$1,068,600	\$1,111,300	\$1,155,800	\$1,202,000
Use Tax	<u>\$1,118,338</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$0</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>
Tax Related	\$3,023,652	\$3,073,850	\$3,480,300	\$3,659,700	\$0	\$3,659,700	\$3,758,100	\$3,860,400	\$3,966,900	\$4,077,500
Investment Income	\$292,117	\$39,000	\$39,000	\$155,000	\$0	\$155,000	\$251,760	\$364,030	\$400,820	\$430,680
Other Revenues	\$142,663	\$10,200	\$65,200	\$10,200	\$0	\$10,200	\$10,400	\$10,610	\$10,820	\$11,040
Non-Classified	\$3,458,433	\$3,123,050	\$3,584,500	\$3,824,900	\$0	\$3,824,900	\$4,020,260	\$4,235,040	\$4,378,540	\$4,519,220
11924 - Rubey Park Transit Center	\$41,682	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Property / Facilities Maintenance	\$41,682	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
13100 - Mass Transit	\$1,856,405	\$232,320	\$2,832,320	\$245,600	\$0	\$245,600	\$255,400	\$265,600	\$276,200	\$287,200
Mass Transit	\$1,856,405	\$232,320	\$2,832,320	\$245,600	\$0	\$245,600	\$255,400	\$265,600	\$276,200	\$287,200
13200 - Alternative Transit	\$29,946	\$32,900	\$32,900	\$38,000	\$0	\$38,000	\$38,760	\$39,540	\$40,330	\$41,140
Alternative Transit	\$29,946	\$32,900	\$32,900	\$38,000	\$0	\$38,000	\$38,760	\$39,540	\$40,330	\$41,140
13300 - Transportation Demand Management	\$18	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Transportation Demand Management	\$18	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
81200 - Capital Projects	\$0	\$0	\$0	\$33,000	\$0	\$33,000	\$0	\$0	\$46,400	\$100,000
Other Sources for Capital Projects	\$0	\$0	\$0	\$33,000	\$0	\$33,000	\$0	\$0	\$46,400	\$100,000
Revenues In	\$5,386,485	\$3,438,270	\$6,499,720	\$4,191,500	\$0	\$4,191,500	\$4,365,420	\$4,592,200	\$4,794,530	\$5,001,690
From the Parking Fund	\$1,750,000	\$1,500,000	\$1,500,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000
Transfers In	\$1,750,000	\$1,500,000	\$1,500,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000
Total Revenues	\$7,136,485	\$4,938,270	\$7,999,720	\$5,541,500	\$0	\$5,541,500	\$5,715,420	\$5,942,200	\$6,144,530	\$6,351,690
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$18,280	\$0	\$18,280	\$18,920	\$19,580	\$20,270	\$20,980
Non-Classified	\$0	\$100,000	\$100,000	\$18,280	\$0	\$18,280	\$18,920	\$19,580	\$20,270	\$20,980
10010 - General Administrative	\$187,621	\$173,471	\$173,471	\$184,310	\$2,190	\$186,500	\$193,110	\$199,970	\$207,140	\$214,610
10020 - Long Range Planning	\$0	\$0	\$0	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0
10040 - Sales Tax Refunds	\$13,867	\$14,000	\$14,000	\$14,280	\$0	\$14,280	\$14,570	\$14,860	\$15,160	\$15,460
10050 - Minor Capital Outlay	\$7,458	\$7,442	\$7,442	\$1,930	\$0	\$1,930	\$1,970	\$2,010	\$2,050	\$2,090
Administrative	\$208,946	\$194,913	\$194,913	\$200,520	\$152,190	\$352,710	\$209,650	\$216,840	\$224,350	\$232,160
11905 - Main Street Cabin	\$10,490	\$31,180	\$31,180	\$31,790	\$0	\$31,790	\$32,420	\$33,070	\$33,720	\$34,370
11924 - Rubey Park Transit Center	\$254,915	\$390,989	\$390,989	\$324,450	\$900	\$325,350	\$333,010	\$340,910	\$349,030	\$357,400

City of Aspen Budget
141 - Transportation Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
11926 - Yellow Brick Building	\$3,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Maintenance	\$268,705	\$422,169	\$422,169	\$356,240	\$900	\$357,140	\$365,430	\$373,980	\$382,750	\$391,770
13110 - In-Town Service	\$180,625	\$1,853,600	\$118,100	\$1,164,970	\$1,730	\$1,166,700	\$1,213,550	\$1,261,820	\$1,311,910	\$1,364,450
13120 - Highlands Service	\$0	\$232,320	\$0	\$245,600	\$0	\$245,600	\$255,400	\$265,600	\$276,200	\$287,200
13130 - Bus Stop Maintenance	\$32,772	\$35,758	\$35,758	\$34,550	\$410	\$34,960	\$36,130	\$37,360	\$38,640	\$39,980
Mass Transit	\$213,397	\$2,121,677	\$153,857	\$1,445,120	\$2,140	\$1,447,260	\$1,505,080	\$1,564,780	\$1,626,750	\$1,691,630
13210 - Car-To-Go Program	\$120,670	\$138,347	\$138,347	\$137,110	\$1,200	\$138,310	\$142,840	\$147,560	\$152,470	\$157,600
13220 - Bike Share Program	\$154,432	\$168,822	\$168,822	\$170,720	\$340	\$171,060	\$174,880	\$178,800	\$182,810	\$186,920
13230 - Late Night Taxi Program	\$9,661	\$28,472	\$28,472	\$27,690	\$270	\$27,960	\$28,850	\$29,780	\$30,750	\$31,750
13240 - Mobility Services	\$455,902	\$514,839	\$514,839	\$614,260	\$710	\$614,970	\$628,160	\$641,660	\$655,480	\$669,620
Alternative Transit	\$740,665	\$850,479	\$850,479	\$949,780	\$2,520	\$952,300	\$974,730	\$997,800	\$1,021,510	\$1,045,890
13310 - Transportation Demand Management	\$221,794	\$256,315	\$256,315	\$244,040	\$1,580	\$245,620	\$252,700	\$260,040	\$267,650	\$275,580
Transportation Demand	\$221,794	\$256,315	\$256,315	\$244,040	\$1,580	\$245,620	\$252,700	\$260,040	\$267,650	\$275,580
Operating	\$1,653,507	\$3,945,552	\$1,977,732	\$3,213,980	\$159,330	\$3,373,310	\$3,326,510	\$3,433,020	\$3,543,280	\$3,658,010
81200 - Capital Projects	\$51,733	\$299,500	\$299,500	\$300,000	\$0	\$300,000	\$391,500	\$76,500	\$495,000	\$1,076,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$99,500	\$0	\$99,500	\$100,500	\$101,500	\$100,500	\$100,500
Capital	\$51,733	\$299,500	\$299,500	\$399,500	\$0	\$399,500	\$492,000	\$178,000	\$595,500	\$1,176,500
General Fund Overhead	\$388,700	\$250,300	\$250,300	\$299,200	\$0	\$299,200	\$309,700	\$320,500	\$331,700	\$343,300
IT Overhead	\$35,200	\$31,000	\$31,000	\$33,000	\$0	\$33,000	\$36,280	\$33,820	\$38,410	\$39,750
Overhead Allocations	\$423,900	\$281,300	\$281,300	\$332,200	\$0	\$332,200	\$345,980	\$354,320	\$370,110	\$383,050
To the AMP Fund	\$2,063,010	\$330,300	\$330,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the General Fund	\$73,640	\$74,850	\$74,850	\$79,280	\$0	\$79,280	\$82,450	\$85,750	\$89,180	\$92,750
To the Employee Housing Fund	\$4,604	\$44,200	\$44,200	\$44,500	\$0	\$44,500	\$50,500	\$51,900	\$53,400	\$54,900
Other Transfers	\$2,141,254	\$449,350	\$449,350	\$123,780	\$0	\$123,780	\$132,950	\$137,650	\$142,580	\$147,650
Transfers Out	\$2,565,154	\$730,650	\$730,650	\$455,980	\$0	\$455,980	\$478,930	\$491,970	\$512,690	\$530,700
Total Uses	\$4,270,394	\$4,975,702	\$3,007,882	\$4,069,460	\$159,330	\$4,228,790	\$4,297,440	\$4,102,990	\$4,651,470	\$5,365,210
Targeted Reserve (12.5% of Uses)	\$533,799	\$621,963	\$375,985	\$508,683		\$528,599	\$537,180	\$512,874	\$581,434	\$670,651
GAAP Adjustment to Working Capital	\$192									
Ending Fund Balance	\$10,479,207	\$10,441,776	\$15,471,046	\$16,943,086		\$16,783,756	\$18,201,736	\$20,040,946	\$21,534,006	\$22,520,486
Ending Balance as % of Targeted Reserve	1,963%	1,679%	4,115%	3,331%		3,175%	3,388%	3,908%	3,704%	3,358%
Over/(Short) of Targeted Reserve	\$9,945,408	\$9,819,813	\$15,095,060	\$16,434,403		\$16,255,157	\$17,664,556	\$19,528,072	\$20,952,572	\$21,849,834
Change in Fund Balance	\$2,866,090	(\$37,432)	\$4,991,838	\$1,472,040	(\$159,330)	\$1,312,710	\$1,417,980	\$1,839,210	\$1,493,060	\$986,480



51533 Rubey Park Overhead Charging Station

Project Information

Cost Center	132 - Transportation
Project Location	Rubey Park
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	-
2021	-
2022	300,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	300,000

Project Description

The project is to design, engineer, purchase and install an overhead charging unit at Rubey Park. The overhead charging unit will be used to charge City and RFTA electric buses. The buses will charge during lay overs at Rubey Park to enable them to continue to operate throughout the day without having to go back to the Aspen Maintenance facility. This enroute charging will greatly enhance the range of the electric buses and enable them to operate without replacement during the operational day.

This is an important step towards purchasing and using more electrical buses on local City of Aspen routes and RFTA valley routes. More electrical buses in operation will reduce emissions and noise and contribute to a better environment.

This is a joint project between the City of Aspen and RFTA, currently estimated at \$1.1M and could escalate once bids are received. RFTA will lead and manage the project. The City and RFTA are financial contributors and partners: CoA (\$300K), RFTA (\$320K), plus RFTA obtained a \$480K grant to apply toward the project.

Public Outreach & Project Risks

This project will require some public outreach to communicate with the public about the project, the impacts, and benefits. The risk of not performing the project is that the total benefit of operating electric buses in Aspen and the valley may not be achieved.



2022-2031 Capital Budget

141 - Transportation Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51533 Rubey Park Overhead Charging Station Project Description: The project is to design, engineer, purchase and install an overhead charging unit at Rubey Park. The overhead charging unit will be used to charge City and RFTA electric buses. The buses will charge during lay overs at Rubey Park to enable them to continue to operate throughout the day without having to go back to the Aspen Maintenance facility. This enroute charging will greatly enhance the range of the electric buses an enable them to operate without replacement during the operational day. This is an important step towards purchasing and using more electrical buses on local City of Aspen routes and RFTA valley routes. More electrical buses in operation will reduce emissions and noise and contribute to a better environment. This project is a joint project between the City of Aspen and RFTA, currently estimated at \$1.1M and could escalate once bids are received. RFTA will lead and manage the project. The City and RFTA are financial contributors and partners: CoA (\$300K) and RFTA (\$320K), plus RFTA obtained a \$480K grant to apply toward the project. Operational Impacts: Some		\$300,000					\$300,000
50541 Shuttle Replacement - Out Years Project Description: Purchase of replacement 15-passenger shuttle vehicles for operation of City of Aspen transit routes. Typically offset by grant funding. These replacements have been delayed due to reduction in vehicle usage during the pandemic. Operational Impacts:			\$330,000		\$464,000		\$1,672,000
50539 Fleet - Transportation - Out Years Project Description: Replacement of Car To Go car share vehicles for use by members of the program. These replacements have been delayed due to reduction in vehicle usage during the pandemic. Operational Impacts:			\$61,500	\$76,500	\$31,000	\$76,000	\$445,000

2022-2031 Capital Budget

141 - Transportation Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50537 Bus Replacement - Out Years							
Project Description: Purchase of 5 replacement buses for use on the local City of Aspen transit system routes. The purchase will replace 5 diesel buses with 5 electric buses. The purchase of these replacement buses are offset by grant funding from State or Federal sources.						\$1,000,000	\$5,000,000
Operational Impacts:							
Subtotal - Capital Projects	\$0	\$300,000	\$391,500	\$76,500	\$495,000	\$1,076,000	\$7,417,000
40049 Rubey Park Maintenance							
Project Description: Annual maintenance and repair of the Rubey Park Transit facility.		\$82,500	\$82,500	\$82,500	\$82,500	\$82,500	\$825,000
Operational Impacts:							
40050 Bus Stop Improvement Plan							
Project Description: Annual repairs and improvements to city bus stops.		\$17,000	\$18,000	\$18,000	\$18,000	\$18,000	\$179,000
Operational Impacts:							
40051 Core City Network - Transportation							
Project Description: Replacement of core network switching and routing equipment.				\$1,000			\$2,250
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$99,500	\$100,500	\$101,500	\$100,500	\$100,500	\$1,006,250
Grand Total	\$0	\$399,500	\$492,000	\$178,000	\$595,500	\$1,176,500	\$8,423,250



150 - Housing Development Fund



2022 BUDGET DEVELOPMENT

Housing Development (150 Fund)

Rob Schober, Director

OCTOBER 25, 2021

1

1

What We Do:

- Community Engagement
- Affordable Housing Needs Analysis
- Housing Design & Development
- Financial Analysis & Planning
- Land Acquisition
- Future Housing Opportunities



Burlingame III - Set & Stitch 2021

2

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Completed Housing Developments

Year	Facility	Units	Own/Rent
2000	Snyder	15	Own
2001	7th and Main	12	Own
2002	Truscott II	87	Rent
2005	Annie Mitchell	39	Own
2006	Little Ajax	14	Own
2007	Burlingame Ranch I	91	Own
2015	Burlingame Ranch II	86	Own
2020	802 West Main	10	Rent
2020	517 Park Circle	11	Rent
2021	488 Castle Creek	24	Rent
Total	Completed	389	257 Own / 132 Rent

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3

Housing Developments In Process

Year	Facility	Units	Own/Rent
*2022	Burlingame Ranch III	79	Own
**2024-2035	Lumberyard	310	2/3 Rent – 1/3 Own
Total	In Process	389	177 Own / 212 Rent

*Currently under construction

** Currently in planning, subject to change



517 Park Circle – Planning 2017

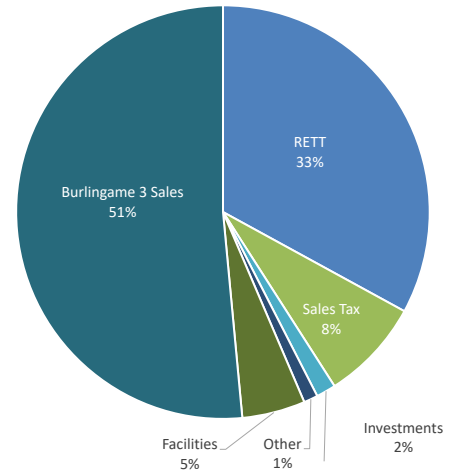
517 Park Circle – Occupied 2020

4

4

Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$37,142,405	\$29,025,025	\$43,180,065	\$74,489,605	\$32,497,735
RETT	\$8,000,000	\$8,320,000	\$8,652,800	\$8,998,900	\$9,358,900
Sales Tax	\$1,935,000	\$2,012,400	\$2,092,900	\$2,176,600	\$2,263,700
Investment Income	\$371,000	\$435,380	\$863,600	\$1,489,790	\$649,950
Other Non-classified	\$270,600	\$276,010	\$281,530	\$287,160	\$292,900
Facilities Maintenance	\$1,198,280	\$1,222,250	\$1,246,700	\$0	\$0
Burlingame 3 - Sale of Units	\$12,500,000	\$7,500,000	\$0	\$0	\$0
Burlingame 3 - Sale of 2 SFHs	\$0	\$0	\$3,000,000	\$0	\$0
New Debt Service	\$0	\$0	\$70,000,000	\$0	\$0
Revenues In	\$24,274,880	\$19,766,040	\$86,137,530	\$12,952,450	\$12,565,450
Transfers In	\$900,000	\$950,000	\$1,400,000	\$1,400,000	\$1,350,000
Total Revenues	\$25,174,880	\$20,716,040	\$87,537,530	\$14,352,450	\$13,915,450



2022 Planned Revenues for Burlingame III Sales is Dependent Upon Maintaining Schedule & Selling 50 of 79 Units in 2022

5

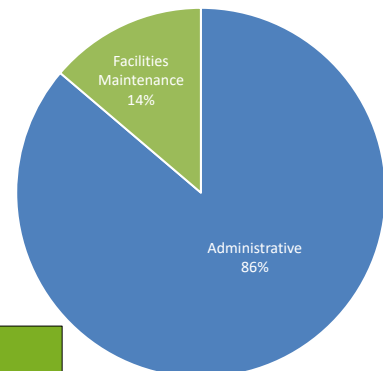
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Expenditures

2.0 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$5,550	\$5,740	\$5,940	\$6,150	\$6,370
Administrative	\$608,670	\$836,700	\$913,800	\$986,510	\$1,045,560
Facilities Maintenance	\$83,970	\$85,640	\$87,340	\$89,090	\$90,870
Operating	\$698,190	\$928,080	\$1,007,080	\$1,081,750	\$1,142,800
Capital	\$31,599,280	\$4,603,170	\$50,107,220	\$50,111,450	\$30,115,880
Transfers Out	\$994,790	\$1,029,750	\$5,113,690	\$5,151,120	\$5,189,730
Total Uses	\$33,292,260	\$6,561,000	\$56,227,990	\$56,344,320	\$36,448,410
Ending Fund Balance	\$29,025,025	\$43,180,065	\$74,489,605	\$32,497,735	\$9,964,775
Change in Fund Balance	(\$8,117,380)	\$14,155,040	\$31,309,540	(\$41,991,870)	(\$22,532,960)

Operating Budget



2022 Capital Budget Breakdown: \$31,599,280

- Burlingame Ranch Phase III \$10,000,000
- Lumberyard \$1,500,000
- Future Development Opportunities \$20,000,000
- Capital Labor \$99,280

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2022 Work Plan Highlight

Burlingame Ranch Phase 3 (No New Resources Requested)

Determine Income Category Distribution
Define Lottery/Sales Process

Complete Construction & Procure CO's
Establish New Condominium Association

Facilitate Sales & Occupancy, Begin 2-Year Warranty Period
Operate New Condo Association During Declarant Control



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2022 Work Plan Highlight

Lumberyard (No New Resources Requested)

Complete Schematic Design & Development Application
Issue RFQ/P for PPP Private Development Opportunities

Submit Development Application
Land Use Entitlements / Development Approval Process

Design Development & Development Agreement
Document & Record Planned Development



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Supplemental Requests

Housing Policy Analyst \$107,850 (1.0 FTE On-going)

- Focus on Policy Analysis & Updates for COA & APCHA
- Additional Focus on Strategic Planning
- Help Extend Use of HomeTrek in Policy Work
- Allows Better Responsiveness to Council Driven Requests
- Increased Administrative Support



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2022 Capital Projects

Burlingame Ranch Phase 3

Task Level Budget	
Design & Engineering	\$8,038,102
Hard Construction	\$44,200,000

Appropriations by Year	
Prior Years	\$42,238,102
2022	\$10,000,000
Out Years	\$0
Lifetime Budget	\$52,238,102

Burlingame Ranch Phase 3 Program:

- 79 For-Sale Units
- 1- 2- & 3-Bedroom Units
- Income Categories 2 through 5 (TBD City Council 2022)
- Available Beginning Sept – Oct 2022



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2022 Capital Projects

Lumberyard Housing Development

Phase 1 Construction Costs

Task Level Budget	
Owner Management Expense	\$675,000
Design & Engineering	\$6,700,000
Hard Construction Costs	\$113,300,000
Project Contingencies	\$13,400,000

Total Appropriations by Year	
Prior Years	\$1,425,000
2022	1,500,000
Out Years	\$331,150,000
Lifetime Budget	\$334,075,000

- Fall 2021 Supplemental: \$350,000
 - (Previously Approved July 27, 2021, Reso #70)



Lumberyard Program:

~ Subject to change, future Council decisions

~ 310 Units ... 2/3 For-Rent, 1/3 For-Sale

~ 60% Studio & 1-Bedroom Units

~ 30% 2-Bedroom Units

~ 10% 3-Bedroom Units

~ Income Categories 1 through 5

~ Tentative Construction Start 2024

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Summary Housing Development

Questions



Work Plan:

- 1) Complete/Occupy Burlingame Phase 3
- 2) Lumberyard Entitlements & Design



2022 Supplementals: \$107,850 – 1.0 FTE



Capital: \$31,599,280



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City of Aspen Budget
150 - Housing Development Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$53,571,381	\$55,047,591	\$55,047,591	\$37,142,405		\$37,142,405	\$29,025,025	\$43,180,065	\$74,489,605	\$32,497,735
41400 - Total Real Estate Transfer Tax	\$17,291,739	\$6,200,000	\$14,046,106	\$8,000,000	\$0	\$8,000,000	\$8,320,000	\$8,652,800	\$8,998,900	\$9,358,900
41222 - Sales Tax	\$1,550,817	\$1,432,500	\$1,861,600	\$1,935,000	\$0	\$1,935,000	\$2,012,400	\$2,092,900	\$2,176,600	\$2,263,700
Investment Income	\$1,012,185	\$167,000	\$167,000	\$371,000	\$0	\$371,000	\$435,380	\$863,600	\$1,489,790	\$649,950
Other Non-classified	\$237,732	\$265,300	\$1,401,800	\$270,600	\$0	\$270,600	\$276,010	\$281,530	\$287,160	\$292,900
Non-Classified	\$20,092,473	\$8,064,800	\$17,476,506	\$10,576,600	\$0	\$10,576,600	\$11,043,790	\$11,890,830	\$12,952,450	\$12,565,450
Property / Facilities Maintenance	\$1,188,452	\$1,170,000	\$1,170,000	\$1,198,280	\$0	\$1,198,280	\$1,222,250	\$1,246,700	\$0	\$0
Other 81200 Projects	\$126,115	\$0	\$3,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PPP Construction Repayment	\$1,805,243	\$9,420,000	\$9,420,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Burlingame P3 - Sale of Units	\$0	\$0	\$0	\$12,500,000	\$0	\$12,500,000	\$7,500,000	\$0	\$0	\$0
Burlingame P3 - Sale of 2 SFHs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000,000	\$0	\$0
New Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0
Other Sources for Capital Projects	\$1,931,358	\$9,420,000	\$9,423,600	\$12,500,000	\$0	\$12,500,000	\$7,500,000	\$73,000,000	\$0	\$0
Revenues In	\$23,212,283	\$18,654,800	\$28,070,106	\$24,274,880	\$0	\$24,274,880	\$19,766,040	\$86,137,530	\$12,952,450	\$12,565,450
From the REMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$200,000
From the Truscott Housing Fund	\$0	\$0	\$0	\$200,000	\$0	\$200,000	\$250,000	\$300,000	\$350,000	\$500,000
From the Marolt Housing Fund	\$750,000	\$800,000	\$800,000	\$700,000	\$0	\$700,000	\$700,000	\$700,000	\$650,000	\$650,000
Transfers In	\$750,000	\$800,000	\$800,000	\$900,000	\$0	\$900,000	\$950,000	\$1,400,000	\$1,400,000	\$1,350,000
Total Revenues	\$23,962,283	\$19,454,800	\$28,870,106	\$25,174,880	\$0	\$25,174,880	\$20,716,040	\$87,537,530	\$14,352,450	\$13,915,450
00000 - Non-Classified	\$477,459	\$500,000	\$500,000	\$5,550	\$0	\$5,550	\$5,740	\$5,940	\$6,150	\$6,370
Non-Classified	\$477,459	\$500,000	\$500,000	\$5,550	\$0	\$5,550	\$5,740	\$5,940	\$6,150	\$6,370
10010 - General Administrative	\$470,571	\$561,080	\$561,080	\$479,940	\$108,960	\$588,900	\$816,530	\$893,220	\$965,520	\$1,024,150
10040 - Sales Tax Refunds	\$18,735	\$19,000	\$19,000	\$19,380	\$0	\$19,380	\$19,770	\$20,170	\$20,570	\$20,980
10050 - Minor Capital Outlay	\$0	\$1,500	\$1,500	\$390	\$0	\$390	\$400	\$410	\$420	\$430
Administrative	\$489,306	\$581,580	\$581,580	\$499,710	\$108,960	\$608,670	\$836,700	\$913,800	\$986,510	\$1,045,560
11932 - Housing Development Properties	\$182,658	\$68,530	\$68,530	\$69,890	\$0	\$69,890	\$71,280	\$72,690	\$74,150	\$75,630
11999 - Other Facility / Maintenance	\$12,146	\$13,800	\$13,800	\$14,080	\$0	\$14,080	\$14,360	\$14,650	\$14,940	\$15,240
Property / Facilities Maintenance	\$194,804	\$82,330	\$82,330	\$83,970	\$0	\$83,970	\$85,640	\$87,340	\$89,090	\$90,870
Operating	\$1,161,569	\$1,163,910	\$1,163,910	\$589,230	\$108,960	\$698,190	\$928,080	\$1,007,080	\$1,081,750	\$1,142,800

City of Aspen Budget
150 - Housing Development Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
81100 - Capital Labor	\$90,605	\$95,090	\$95,090	\$97,610	\$1,670	\$99,280	\$103,170	\$107,220	\$111,450	\$115,880
50542 PPP Development Rental Housing	\$6,305,785	\$3,171,135	\$3,171,135	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51289 BG P3 - Construction Buildings 8-15 (79 units)	\$1,960,035	\$40,278,067	\$40,278,067	\$10,000,000	\$0	\$10,000,000	\$0	\$0	\$0	\$0
51091 BG P3 - Single Family Residence (2 units)	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000,000	\$0	\$0	\$0
51225 Lumber Yard Housing Development	\$413,180	\$548,780	\$548,780	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$50,000,000	\$50,000,000	\$30,000,000
51288 Mini Storage Purchase	\$10,384,199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51298 Forest Service Farm Bill	\$0	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51418 Placeholder for Development Opportunities	\$0	\$0	\$0	\$20,000,000	\$0	\$20,000,000	\$0	\$0	\$0	\$0
Capital	\$19,153,804	\$44,143,072	\$44,143,072	\$31,597,610	\$1,670	\$31,599,280	\$4,603,170	\$50,107,220	\$50,111,450	\$30,115,880
General Fund Overhead	\$893,400	\$1,291,000	\$1,291,000	\$987,700	\$0	\$987,700	\$1,022,300	\$1,058,100	\$1,095,100	\$1,133,400
IT Overhead	\$1,200	\$1,000	\$1,000	\$1,300	\$0	\$1,300	\$1,430	\$1,330	\$1,510	\$1,560
Overhead Allocations	\$894,600	\$1,292,000	\$1,292,000	\$989,000	\$0	\$989,000	\$1,023,730	\$1,059,430	\$1,096,610	\$1,134,960
To the General Fund	\$5,100	\$5,460	\$5,460	\$5,790	\$0	\$5,790	\$6,020	\$6,260	\$6,510	\$6,770
New Debt Service (4% Interest / 30 Year)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,048,000	\$4,048,000	\$4,048,000
To the Debt Service Fund	\$171,000	\$170,850	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Truscott Housing Fund	\$1,100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers	\$1,276,100	\$176,310	\$176,310	\$5,790	\$0	\$5,790	\$6,020	\$4,054,260	\$4,054,510	\$4,054,770
Transfers Out	\$2,170,700	\$1,468,310	\$1,468,310	\$994,790	\$0	\$994,790	\$1,029,750	\$5,113,690	\$5,151,120	\$5,189,730
Total Uses	\$22,486,073	\$46,775,292	\$46,775,292	\$33,181,630	\$110,630	\$33,292,260	\$6,561,000	\$56,227,990	\$56,344,320	\$36,448,410
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$55,047,591	\$27,727,099	\$37,142,405	\$29,135,655		\$29,025,025	\$43,180,065	\$74,489,605	\$32,497,735	\$9,964,775
Change in Fund Balance	\$1,476,210	(\$27,320,492)	(\$17,905,186)	(\$8,006,750)	(\$110,630)	(\$8,117,380)	\$14,155,040	\$31,309,540	(\$41,991,870)	(\$22,532,960)
Debt Service as a % of RETT								47%	45%	43%

Assumption in this financial plan is the voters approve extension of the RETT and Sales Tax, to at least December 31, 2053, to allow issuance of 30 year bonds. Currently, both taxes expire December 31, 2039.



51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)

Project Information

Cost Center	441 - City Housing
Project Location	City of Aspen
Project Classification	Buildings
Project Start	2020
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	8,038,102
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	44,200,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	-

Appropriations by Year

Prior Years	2,238,102
2021	40,000,000
2022	10,000,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	52,238,102

Project Description

The Burlingame Ranch Phase 3 project effort will deliver 79 new affordable ownership condominiums to Aspen and Pitkin County's inventory of affordable housing, and sales are expected to begin September 2022. The architectural character of the phase 3 buildings will remain consistent with the previous phase as are the unit sizes and interior unit configurations.

The current construction effort utilizes factory-built modular building construction to shorten the construction timeline and to minimize on-site construction impacts to the surrounding neighborhood. Foundations are constructed on the site, and modular buildings are trucked in, lifted and swung into place, and assembled to completion on the site. Site retaining, roadway infrastructure, and landscape work is also part of the effort.

Unit sales for these 79 new affordable homeownership units beginning September 2022 are anticipated to be facilitated by the Aspen / Pitkin County Housing Authority (APCHA) and are expected to be done via a lottery process. The income levels to be served by these units is expected to be APCHA income categories 2 through 5, although the specific details of the number of units in each category and further details of the sales process will be more closely defined throughout the remainder of 2021 and into 2022.

Public Outreach & Project Risks

Community outreach, Council work sessions and public meetings were conducted to review and get approval for this project.



Two prior phases with a total of 177 affordable units have previously been completed and occupied at Burlingame Ranch, with a diverse working population of households, families, and children in the thriving neighborhood. The third phase of building is currently in process as of March 2021. The current construction effort will create 79 additional affordable condominium units in 8 buildings, along with associated landscape and infrastructure. There are also two remaining single-family units to be constructed before the subdivision is complete.



The phase 3 residential program consists of approximately 84,000 square feet of livable area within a total of 79 condominium units. The condominium units are a mix of flats and multi-level townhomes with (25) 1-bedroom flat units, (12) 2-bedroom flat units, (5) 2-bedroom townhome units, (23) 3-bedroom flat units, and (14) 3-bedroom townhome units.

The architectural character of the phase 3 buildings will remain consistent with the previous phase as are the unit sizes and interior unit configurations. Burlingame Phase II is shown in the photo below.





51225 Lumber Yard Housing Development

Project Information

Cost Center	441 - City Housing
Project Location	City of Aspen
Project Classification	Buildings
Project Start	2019
Project Finish	2026
Project Necessity	Needed
Operating Budget Impact	Large
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	675,000
Design And Engineering Consultants	6,700,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	113,300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	13,400,000

Appropriations by Year

Prior Years	575,000
2021	500,000
2022	1,500,000
2023	1,500,000
2024	50,000,000
2025	50,000,000
2026	30,000,000
Out Years	-
Lifetime Budget	134,075,000

Project Description

Lumberyard affordable housing development: The City of Aspen has begun a design process for a large-scale affordable housing development on City-owned property in Aspen and Pitkin County. From 2019 to 2020, three rounds of community outreach were conducted, and a conceptual master plan was developed. In the conceptual masterplan, the project includes 310 units of affordable housing in numerous multifamily buildings on four adjacent City-owned properties totaling 10.5 acres.

In 2021, the City of Aspen is in the process of selecting an architecture and engineering design team to begin a schematic design process which will also include additional community outreach. A land use entitlements application will also be created and submitted in late 2021 or early 2022 - upon approval from Aspen City Council. Ongoing design considerations include further program development and sensitivities related to density, height and massing along with additional characteristics such as landscape area, traffic and parking, neighborhood character, noise and air quality, energy efficiency & sustainability, childcare, implementation phasing, funding sources and overall community acceptance. It is anticipated that a land use entitlements approval process and documentation of the planned development will occur in 2022.

Preparation for a first phase of construction is planned for 2023 with construction documents and the building permit application process. The first of numerous phases of construction is tentatively planned to begin in 2024. Phase I is estimated at \$130M, constructing 120 rental units. Currently, this is the only phase programmed into this capital plan.

Public Outreach & Project Risks

Three rounds of community outreach were conducted throughout 2019 and 2020, and a conceptual masterplan was created. Heading into the schematic design process in 2021, there are numerous ongoing project sensitivities such as further program development, density, height and massing along with additional characteristics such as landscape area, traffic and parking, neighborhood character, noise and air quality, energy efficiency & sustainability, childcare, implementation phasing, funding sources and overall community acceptance. These sensitivities will be further borne out during the schematic design process and further community outreach in 2021 and potentially into 2022 if there is a lack of community acceptance.

As the land use application is developed, it is anticipated that Aspen City Council will make further modifications to the designs until they approve the application for submittal to the Community Development Department in late 2021 (less likely) or in 2022 (more likely). The land use approval process in 2022 is anticipated to attract a great deal of public attention, and the approval and recording process could be completed in 2022 or could slip into 2023 if it ends up becoming drawn out. Preparation for a first of numerous phases of construction throughout 2023 could allow the City to be prepared to begin construction in 2024 or could slip into 2025 if prior tasks see delays.



2022-2031 Capital Budget

150 - Housing Development Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51418 Placeholder for Other Development Opportunities							
Project Description: This is a placeholder amount for other potential development opportunities.		\$20,000,000					\$20,000,000
Operational Impacts: Large							
51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)							
Project Description: The Burlingame Ranch Phase 3 project effort will deliver 79 new affordable ownership condominiums to Aspen and Pitkin County's inventory of affordable housing, and sales are expected to begin September 2022. The architectural character of the phase 3 buildings will remain consistent with the previous phase as are the unit sizes and interior unit configurations.							
The current construction effort utilizes factory-built modular building construction to shorten the construction timeline and to minimize on-site construction impacts to the surrounding neighborhood. Foundations are constructed on the site, and modular buildings are trucked in, lifted and swung into place, and assembled to completion on the site. Site retaining, roadway infrastructure, and landscape work is also part of the effort.	\$42,238,102	\$10,000,000					\$52,238,102
Unit sales for these 79 new affordable homeownership units beginning September 2022 are anticipated to be facilitated by the Aspen / Pitkin County Housing Authority (APCHA) and are expected to be done via a lottery process. The income levels to be served by these units is expected to be APCHA income categories 2 through 5, although the specific details of the number of units in each category and further details of the sales process will be more closely defined throughout the remainder of 2021 and into 2022.							
Operational Impacts: Some							

2022-2031 Capital Budget

150 - Housing Development Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51225 Lumber Yard Housing Development</p> <p>Project Description: Lumberyard affordable housing development: The City of Aspen has begun a design process for a large-scale affordable housing development on City-owned property in Aspen and Pitkin County. From 2019 to 2020, three rounds of community outreach were conducted, and a conceptual master plan was developed. In the conceptual masterplan, the project includes 310 units of affordable housing in numerous multifamily buildings on four adjacent City-owned properties totaling 10.5 acres.</p> <p>In 2021, the City of Aspen is in the process of selecting an architecture and engineering design team to begin a schematic design process which will also include additional community outreach. A land use entitlements application will also be created and submitted in late 2021 or early 2022 - upon approval from Aspen City Council. Ongoing design considerations include further program development and sensitivities related to density, height and massing along with additional characteristics such as landscape area, traffic and parking, neighborhood character, noise and air quality, energy efficiency & sustainability, childcare, implementation phasing, funding sources and overall community acceptance. It is anticipated that a land use entitlements approval process and documentation of the planned development will occur in 2022.</p> <p>Preparation for a first phase of construction is planned for 2023 with construction documents and the building permit application process. The first of numerous phases of construction is tentatively planned to begin in 2024. Phase I is estimated at \$130M, constructing 120 rental units. Currently, this is the only phase programmed into this capital plan.</p> <p>Operational Impacts: Large</p>	\$1,123,780	\$1,500,000	\$1,500,000	\$50,000,000	\$50,000,000	\$30,000,000	\$134,123,780
<p>51091 Burlingame Phase 3 - Single Family Residence (2 units)</p> <p>Project Description: Burlingame Phase 3 - Single Family Residence (2 units)</p> <p>Operational Impacts: Large</p>			\$3,000,000				\$3,000,000
Subtotal - Capital Projects	\$43,361,882	\$31,500,000	\$4,500,000	\$50,000,000	\$50,000,000	\$30,000,000	\$209,361,882
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$43,361,882	\$31,500,000	\$4,500,000	\$50,000,000	\$50,000,000	\$30,000,000	\$209,361,882



152 - Kids First Fund



CITY OF ASPEN

2022 BUDGET DEVELOPMENT

Kids First (152 Fund)

Shirley Ritter – Nancy Nichols

OCTOBER 19, 2021

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What We Do

Improve Quality

- Coaching
- Quality Improvement Grants
- Staff incentives
- Nurse Consulting
- Mental Health Consulting
- Substitute Teacher



CITY OF ASPEN

2

2

What We Do

Maintain & Increase Capacity

- Focus On Early Childhood Workforce
- Infant/Toddler Operational Funding
- Recovery & Changes Re: Covid
- Maintain Yellow Brick Building



3

3

What We Do

Increase Affordability

- Secure & Easy Application Process
- Evaluating Need
- Anticipating Changes

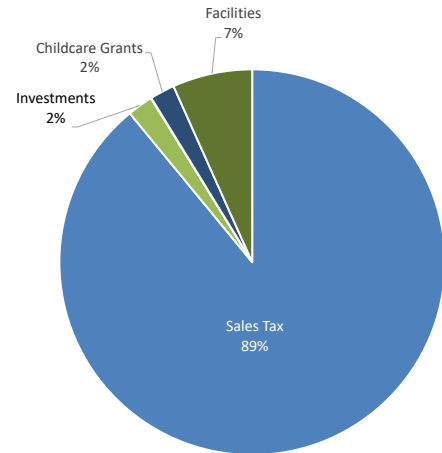


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$5,734,507	\$5,850,507	\$6,041,297	\$6,241,637	\$6,670,007
Sales Tax	\$2,364,000	\$2,458,600	\$2,556,900	\$2,659,200	\$2,765,600
Investment Income	\$57,000	\$87,760	\$120,830	\$124,830	\$133,400
Other Revenues	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Non-Classified	\$2,422,000	\$2,547,360	\$2,678,730	\$2,785,030	\$2,900,000
Childcare Grants	\$55,000	\$55,600	\$56,210	\$56,830	\$57,470
Facilities Maint	\$177,760	\$181,320	\$184,940	\$188,640	\$192,410
Total Revenues	\$2,654,760	\$2,784,280	\$2,919,880	\$3,030,500	\$3,149,880



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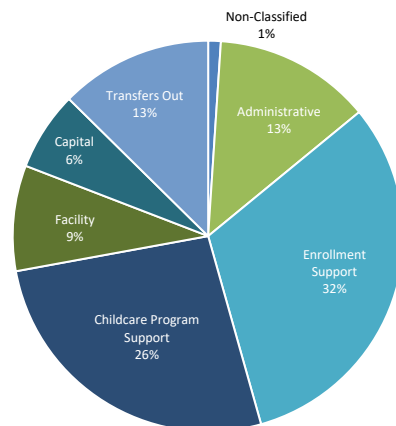
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Expenditures

8.60 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$26,710	\$27,640	\$28,610	\$29,610	\$30,650
Administrative	\$330,140	\$341,190	\$352,680	\$364,660	\$377,140
Enrollment Support	\$801,580	\$819,310	\$837,500	\$856,150	\$875,290
Childcare Program Support	\$672,430	\$694,680	\$717,950	\$742,320	\$767,900
Facilities Maintenance	\$221,730	\$229,140	\$236,860	\$244,910	\$253,330
Operating	\$2,052,590	\$2,111,960	\$2,173,600	\$2,237,650	\$2,304,310
Capital	\$166,000	\$139,800	\$197,700	\$0	\$0
Transfers Out	\$320,170	\$341,730	\$348,240	\$364,480	\$376,580
Total Uses	\$2,538,760	\$2,593,490	\$2,719,540	\$2,602,130	\$2,680,890
Targeted Reserve (12.5%)	\$317,345	\$324,186	\$339,943	\$325,266	\$335,111
Ending Fund Balance	\$5,850,507	\$6,041,297	\$6,241,637	\$6,670,007	\$7,138,997
Ending Balance as % of Target	1,844%	1,864%	1,836%	2,051%	2,130%

Operating Budget



6

6

New for 2022

Early Childhood Workforce Support

Increase Qualified Early Childhood Workforce

- EAP For Early Childhood Staff
- Using Funds From Underspent Lines
- Childcare Director/Staff Input



7

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2022 Work Plan Highlights

Increase Childcare Capacity

Outcome: Serve More Working Families & Increase Community Participation

Metrics:

- Upgraded Facilities: CMC Infant Room – 8 Children/Day
- New Facilities: Burlingame Planning & Design For 7 Room Facility (70 Children)
- Early Childhood Teacher Recruitment & Retention

Implementation:

- CMC FY2021,
- Burlingame: Planning FY 2022, Facility Completed FY 2023

New Resources: Supplemental FY 2022 – Amount TBD



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2022 Work Plan Highlights

Increase Childcare Quality

Outcome: Better Information For Parents To Make Childcare Decisions

Metrics:

- 9+ Classrooms/Yr Use LENA Grows To Increase Conversational Turns
- Sparking Early Literacy

Implementation:

- Introduced FY 2021, Fully Implemented FY 2022.

No New Resources



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2022 Work Plan Highlights

Increase Childcare Affordability

Outcome: Families Easily Choose Quality Care Because Cost Is Supported

Metrics:

- Secure Online Application
- Increase # Of Applicants At Least 10%

Implementation: FY 2022

Resources: Carry Forward Savings Intended For This Project



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2022 Work Plan

Increase Child Health

Outcome:

- Increase Early Intervention
- Decrease Closures & Violations
- Better Communication With Families

Metrics:

- Childcare Staff Increase Interactions With Nurse (Screenings, Updates, & Consultations)

Implementation: 2022 Continuous Evaluation & Improvements

No New Resources



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2022 Capital Projects

Yellow Brick Entrance Replacement

- East & West Entrance 2022 – Design/Planning
- Construction Set For 2023

Yellow Brick Flooring Replacement



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2022 Capital Projects

Burlingame Childcare Building

- Planning & Design of New Facility
- Extensive Community Outreach
- Began 2021
- Possible Spring Supplemental Based On The Scope Of Work & The Land Use Process



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Summary Kids First

Questions



Work Plan:

- 1) Childcare Capacity
- 2) Childcare Quality
- 3) Childcare Affordability
- 4) Childcare Health & Wellness



Supplementals: \$0



Capital: \$171,000



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City of Aspen Budget
152 - Kids First Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$6,230,769	\$6,574,759	\$6,574,759	\$5,734,507		\$5,734,507	\$5,850,507	\$6,041,297	\$6,241,637	\$6,670,007
41222 - Sales Tax	\$1,894,561	\$1,750,800	\$2,274,300	\$2,364,000	\$0	\$2,364,000	\$2,458,600	\$2,556,900	\$2,659,200	\$2,765,600
Investment Income	\$138,505	\$23,000	\$23,000	\$57,000	\$0	\$57,000	\$87,760	\$120,830	\$124,830	\$133,400
Other Revenues	\$13,948	\$1,000	\$0	\$1,000	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Non-Classified	\$2,047,013	\$1,774,800	\$2,297,300	\$2,422,000	\$0	\$2,422,000	\$2,547,360	\$2,678,730	\$2,785,030	\$2,900,000
41210 - Quality Improvement Support	\$57,671	\$20,000	\$36,400	\$25,000	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
41230 - Reimbursable Support	\$15,010	\$25,000	\$15,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Childcare Grants/ Reimbursable Support	\$72,681	\$45,000	\$51,400	\$55,000	\$0	\$55,000	\$55,600	\$56,210	\$56,830	\$57,470
11926 - Yellow Brick Building	\$154,755	\$174,545	\$174,550	\$177,760	\$0	\$177,760	\$181,320	\$184,940	\$188,640	\$192,410
Property / Facilities Maintenance	\$154,755	\$174,545	\$174,550	\$177,760	\$0	\$177,760	\$181,320	\$184,940	\$188,640	\$192,410
Revenues In	\$2,274,449	\$1,994,345	\$2,523,250	\$2,654,760	\$0	\$2,654,760	\$2,784,280	\$2,919,880	\$3,030,500	\$3,149,880
Total Revenues	\$2,274,449	\$1,994,345	\$2,523,250	\$2,654,760	\$0	\$2,654,760	\$2,784,280	\$2,919,880	\$3,030,500	\$3,149,880
00000 - Non-Classified	\$0	\$91,300	\$91,300	\$26,710	\$0	\$26,710	\$27,640	\$28,610	\$29,610	\$30,650
Non-Classified	\$0	\$91,300	\$91,300	\$26,710	\$0	\$26,710	\$27,640	\$28,610	\$29,610	\$30,650
10010 - General Administrative	\$227,486	\$267,202	\$267,202	\$272,050	\$3,520	\$275,570	\$285,530	\$295,920	\$306,760	\$318,080
10020 - Long Range Planning	\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10030 - Public Outreach	\$3,447	\$27,070	\$27,070	\$27,300	\$0	\$27,300	\$27,850	\$28,400	\$28,970	\$29,550
10040 - Sales Tax Refunds	\$22,955	\$23,000	\$23,000	\$23,460	\$0	\$23,460	\$23,930	\$24,410	\$24,900	\$25,400
10050 - Minor Capital Outlay	\$41,861	\$15,152	\$15,152	\$3,810	\$0	\$3,810	\$3,880	\$3,950	\$4,030	\$4,110
Administrative	\$296,198	\$332,424	\$332,424	\$326,620	\$3,520	\$330,140	\$341,190	\$352,680	\$364,660	\$377,140
41110 - Financial Aid	\$196,502	\$1,060,230	\$1,060,230	\$375,920	\$1,150	\$377,070	\$386,310	\$395,840	\$405,660	\$415,790
41120 - Operational Subsidies	\$529,823	\$265,460	\$265,460	\$424,510	\$0	\$424,510	\$433,000	\$441,660	\$450,490	\$459,500
Enrollment Support	\$726,326	\$1,325,690	\$1,325,690	\$800,430	\$1,150	\$801,580	\$819,310	\$837,500	\$856,150	\$875,290
41210 - Quality Improvement Support	\$256,416	\$429,550	\$429,550	\$409,520	\$4,050	\$413,570	\$426,780	\$440,620	\$455,110	\$470,330
41220 - Technical and Operational Support	\$40,547	\$120,000	\$120,000	\$75,000	\$0	\$75,000	\$76,500	\$78,030	\$79,590	\$81,180
41230 - Reimbursable Support	\$130,384	\$172,760	\$172,760	\$181,150	\$2,710	\$183,860	\$191,400	\$199,300	\$207,620	\$216,390
Childcare Program Support	\$427,346	\$722,310	\$722,310	\$665,670	\$6,760	\$672,430	\$694,680	\$717,950	\$742,320	\$767,900
11926 - Yellow Brick Building	\$211,313	\$217,948	\$217,948	\$219,710	\$2,020	\$221,730	\$229,140	\$236,860	\$244,910	\$253,330
Property / Facilities Maintenance	\$211,313	\$217,948	\$217,948	\$219,710	\$2,020	\$221,730	\$229,140	\$236,860	\$244,910	\$253,330
Operating	\$1,661,183	\$2,689,672	\$2,689,672	\$2,039,140	\$13,450	\$2,052,590	\$2,111,960	\$2,173,600	\$2,237,650	\$2,304,310
81200 - Capital Projects	\$10,966	\$361,850	\$361,850	\$166,000	\$0	\$166,000	\$101,700	\$197,100	\$0	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$38,100	\$600	\$0	\$0
Capital	\$10,966	\$361,850	\$361,850	\$166,000	\$0	\$166,000	\$139,800	\$197,700	\$0	\$0

City of Aspen Budget
152 - Kids First Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
General Fund Overhead	\$191,800	\$187,900	\$187,900	\$192,500	\$0	\$192,500	\$199,200	\$206,200	\$213,400	\$220,900
IT Overhead	\$47,000	\$41,400	\$41,400	\$44,000	\$0	\$44,000	\$48,380	\$45,100	\$51,230	\$53,010
Overhead Allocations	\$238,800	\$229,300	\$229,300	\$236,500	\$0	\$236,500	\$247,580	\$251,300	\$264,630	\$273,910
To the General Fund	\$12,510	\$6,680	\$6,680	\$7,070	\$0	\$7,070	\$7,350	\$7,640	\$7,950	\$8,270
To the Employee Housing Fund	\$7,000	\$76,000	\$76,000	\$76,600	\$0	\$76,600	\$86,800	\$89,300	\$91,900	\$94,400
Other Transfers	\$19,510	\$82,680	\$82,680	\$83,670	\$0	\$83,670	\$94,150	\$96,940	\$99,850	\$102,670
Transfers Out	\$258,310	\$311,980	\$311,980	\$320,170	\$0	\$320,170	\$341,730	\$348,240	\$364,480	\$376,580
Total Uses	\$1,930,459	\$3,363,502	\$3,363,502	\$2,525,310	\$13,450	\$2,538,760	\$2,593,490	\$2,719,540	\$2,602,130	\$2,680,890
Targeted Reserve (12.5% of Uses)	\$241,307	\$420,438	\$420,438	\$315,664		\$317,345	\$324,186	\$339,943	\$325,266	\$335,111
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$6,574,759	\$5,205,602	\$5,734,507	\$5,863,957		\$5,850,507	\$6,041,297	\$6,241,637	\$6,670,007	\$7,138,997
Ending Balance as % of Targeted Reserve	2,725%	1,238%	1,364%	1,858%		1,844%	1,864%	1,836%	2,051%	2,130%
Over/(Short) of Targeted Reserve	\$6,333,452	\$4,785,165	\$5,314,070	\$5,548,294		\$5,533,162	\$5,717,111	\$5,901,695	\$6,344,741	\$6,803,886
Change in Fund Balance	\$343,990	(\$1,369,157)	(\$840,252)	\$129,450	(\$13,450)	\$116,000	\$190,790	\$200,340	\$428,370	\$468,990

2022-2031 Capital Budget

152 - Kids First Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51414 Replacement of Common Area Flooring - Yellow Brick Project Description: Replace flooring in common areas (hallways, bathrooms, kitchen and laundry rooms) in the Yellow Brick. This space is shared by all the childcare programs in the building. New flooring will replace the existing flooring that is 18 years old. It will need to be commercial grade, able to withstand high use, and be easy to clean and maintain. Operational Impacts: Minimal		\$146,000					\$146,000
51443 Yellow Brick Entrance Replacement and Redesign Project Description: Replacement of entrance steps on the east and west building entrances. The steps have been repaired multiple times but continue to deteriorate. Repairs have kept them serviceable, but replacement will be necessary for the safety of the building users. The biggest concern is the potential for injury if the stairs are not replaced. These are the two main entrances for parents and more than 150 young children to enter the building each day. The stairs are a critical component of the building and are used by people of all ages. Planning for this project will happen in 2022, with construction in 2023. This planning phase will inform the construction timeline and cost. The construction budget will be programmed into the project in the 2023 budget development process. Our expectation is that during the planning phase we will work closely with HP staff. Because of HP staff out of the office and a new person in this role, it is not achievable to have this information immediately. Operational Impacts: Minimal		\$20,000					\$20,000
50551 Plumbing - Yellow Brick Project Description: Plumbing work includes razor cleaning the sewer lines, then coating the inside with an epoxy to extend the life of the sewer system, and replacing turn-off valves at sinks and toilets to better isolate for repair work. Operational Impacts: Minimal			\$101,700				\$101,700

2022-2031 Capital Budget

152 - Kids First Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50550 Fire/Life Safety - Yellow Brick							
Project Description: Fire and life safety work includes: remove and replace existing fire sprinkler riser, piping and heads.				\$197,100			\$197,100
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$166,000	\$101,700	\$197,100	\$0	\$0	\$464,800
40052 Exterior - Yellow Brick Building							
Project Description: Exterior work includes: removing exterior wall furring, patching, repairing and re-pointing brick veneer and weather proofing and sealants.			\$38,100				\$38,100
Operational Impacts:							
40053 Core City Network - Kids First							
Project Description: Replacement of core network switching and routing equipment.				\$600			\$4,750
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$0	\$38,100	\$600	\$0	\$0	\$42,850
Grand Total	\$0	\$166,000	\$139,800	\$197,700	\$0	\$0	\$507,650



160 - Stormwater Fund



2022 BUDGET DEVELOPMENT

Clean River Program (160 Fund)

April Long, P.E.

OCTOBER 18, 2021

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What We Do – River Health



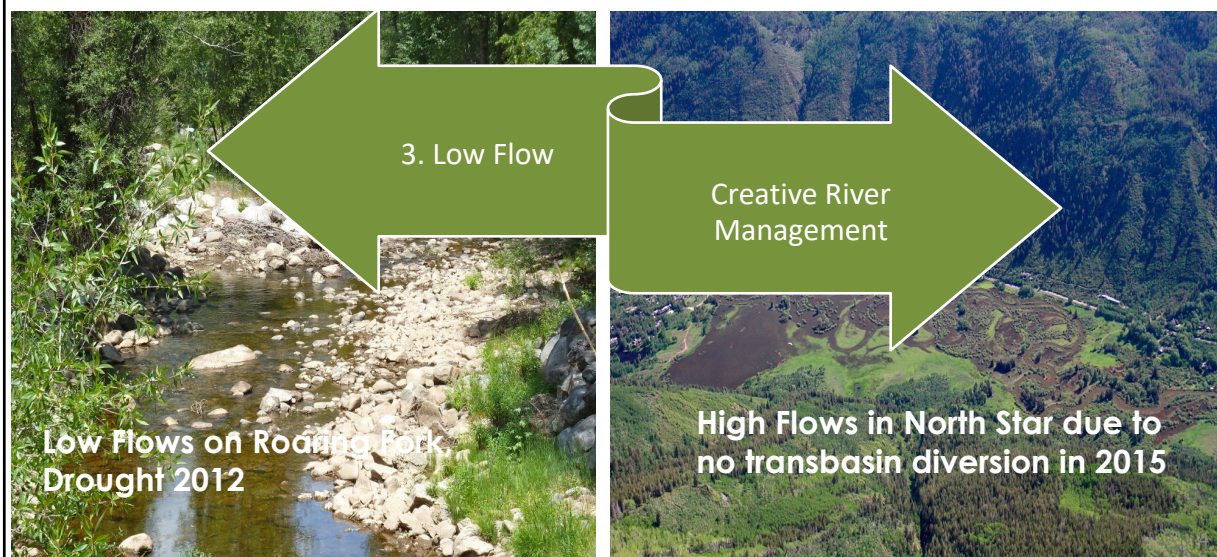
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What We Do – River Health



3

What We Do – River Health



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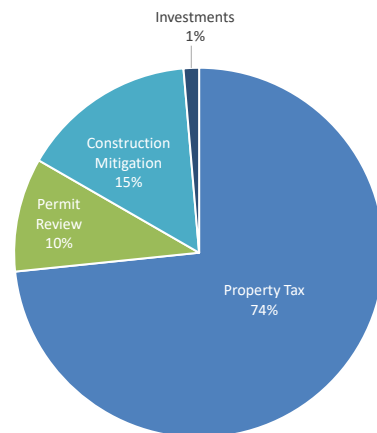
What We Do – Infrastructure



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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$2,193,405	\$2,858,428	\$3,294,908	\$4,002,458	\$4,747,328
Real Property	\$1,195,523	\$1,243,300	\$1,293,000	\$1,344,700	\$1,398,500
Building Permit Review Fees	\$162,000	\$148,700	\$151,700	\$154,700	\$157,800
Construction Mitigation Fees	\$250,000	\$229,500	\$234,100	\$238,800	\$243,600
Investment Income	\$22,000	\$42,880	\$65,900	\$80,050	\$94,950
Total Revenues	\$1,629,523	\$1,664,380	\$1,744,700	\$1,818,250	\$1,894,850



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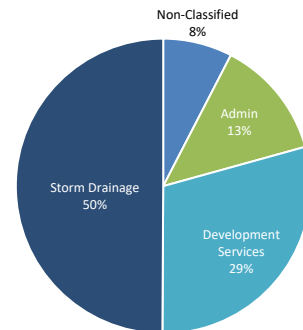
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Expenditures

4.45 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$43,300	\$44,940	\$46,630	\$48,390	\$50,220
Administrative	\$75,710	\$78,060	\$80,490	\$83,000	\$85,600
Development Services	\$169,520	\$176,310	\$183,420	\$190,830	\$198,620
Storm Drainage	\$288,000	\$298,600	\$309,670	\$321,280	\$333,440
Operating	\$576,530	\$597,910	\$620,210	\$643,500	\$667,880
Capital	\$96,130	\$100,040	\$104,140	\$108,440	\$112,940
Transfers Out	\$291,840	\$529,950	\$312,800	\$321,440	\$329,930
Total Uses	\$964,500	\$1,227,900	\$1,037,150	\$1,073,380	\$1,110,750
Targeted Reserve (12.5%)	\$120,563	\$153,488	\$129,644	\$134,173	\$138,844
Ending Fund Balance	\$2,858,428	\$3,294,908	\$4,002,458	\$4,747,328	\$5,531,428
Ending Balance as % of Target	2,371%	2,147%	3,087%	3,538%	3,984%

Operating Budget



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2022 Work Plan Highlights

Mill and Gibson Outfall WQ Improvements

- Funding Appropriated in 2021
- Complete Nov 2022
- Decreased Pollution in River; Increased Pipe Capacity



CITY OF ASPEN

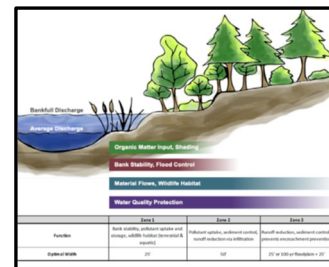
Clean River Program Dashboard

- GIS Story Map / Visual Tool
- Visualize Conditions, Success & Gaps – Measure Benefit of Projects
- April 2022
- No New Resources



Implementation of Riparian Area Plan

- Protect Riparian Areas
- Stream Margin Code Revisions – Incentive Program
- December 2022



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2022 Work Plan Highlights

Mill and Gibson Outfall Improvements – 2021 Appropriation

- Runoff from Basin Discharges Pollutants into Roaring Fork River
- Install Water Quality Treatment Areas to Remove Pollutants
- Increase Pipe Size to Reduce Flooding on Gibson Ave & Above
- Approved in 2021 Budget



9

9

2022 Supplemental Requests

- **Internal Re-Distribution of Operational Costs (\$156,170)**
 - **0.35 FTE to Streets (\$35,220)**
 - 3% of each Equipment Operator, Mechanic & Leadership back to G.F.
 - 1.0 FTE Equipment Operator Remains Directly Allocated to Stormwater
 - **1.0 FTE to Parks (\$75,280)**
 - 1.0 FTE Directly Allocated to Stormwater
- **Goods & Services Reduction (\$45,670) – Not Typically Spent**



10

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Summary

Questions



Work Plan:

- 1) Mill & Gibson Outfall
- 2) Clean River Dashboard
- 3) Implement Riparian Area Plan



Supplementals: -\$156,170; -1.35 FTE (**Reductions!**)



Capital: \$0



CITY OF ASPEN

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City of Aspen Budget
160 - Stormwater Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,649,441	\$2,352,322	\$2,352,322	\$2,193,405		\$2,193,405	\$2,858,428	\$3,294,908	\$4,002,458	\$4,747,328
41110 - Real Property	\$1,108,952	\$1,194,000	\$1,194,000	\$1,195,523	\$0	\$1,195,523	\$1,243,300	\$1,293,000	\$1,344,700	\$1,398,500
42224 - Building Permit Review Fees	\$190,413	\$135,000	\$162,000	\$162,000	\$0	\$162,000	\$148,700	\$151,700	\$154,700	\$157,800
44412 - Construction Mitigation Fees	\$262,125	\$250,000	\$250,000	\$250,000	\$0	\$250,000	\$229,500	\$234,100	\$238,800	\$243,600
Investment Income	\$41,562	\$9,000	\$9,000	\$22,000	\$0	\$22,000	\$42,880	\$65,900	\$80,050	\$94,950
Other Revenues	\$861	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenues In	\$1,603,914	\$1,588,000	\$1,616,500	\$1,629,523	\$0	\$1,629,523	\$1,664,380	\$1,744,700	\$1,818,250	\$1,894,850
Total Revenues	\$1,603,914	\$1,588,000	\$1,616,500	\$1,629,523	\$0	\$1,629,523	\$1,664,380	\$1,744,700	\$1,818,250	\$1,894,850
00000 - Non-Classified	\$22,228	\$101,980	\$101,980	\$43,300	\$0	\$43,300	\$44,940	\$46,630	\$48,390	\$50,220
Non-Classified	\$22,228	\$101,980	\$101,980	\$43,300	\$0	\$43,300	\$44,940	\$46,630	\$48,390	\$50,220
10010 - General Administrative	\$32,620	\$59,066	\$59,066	\$73,990	\$470	\$74,460	\$76,780	\$79,180	\$81,660	\$84,230
10050 - Minor Capital Outlay	\$0	\$4,820	\$4,820	\$1,250	\$0	\$1,250	\$1,280	\$1,310	\$1,340	\$1,370
Administrative	\$32,620	\$63,886	\$63,886	\$75,240	\$470	\$75,710	\$78,060	\$80,490	\$83,000	\$85,600
12110 - Development Review	\$44,170	\$88,955	\$88,955	\$85,360	\$1,380	\$86,740	\$90,250	\$93,940	\$97,790	\$101,840
12210 - Inspection And Enforcement	\$29,233	\$32,528	\$32,528	\$31,460	\$530	\$31,990	\$33,280	\$34,630	\$36,040	\$37,520
12310 - Long Range Planning / Policy	\$38,791	\$43,295	\$43,295	\$49,910	\$880	\$50,790	\$52,780	\$54,850	\$57,000	\$59,260
Development Services	\$112,194	\$164,778	\$164,778	\$166,730	\$2,790	\$169,520	\$176,310	\$183,420	\$190,830	\$198,620
35010 - Drainage Infrastructure Maintenance	\$47,796	\$68,600	\$68,600	\$76,850	\$530	\$77,380	\$79,610	\$81,910	\$84,300	\$86,770
35020 - Natural Treatment Area Maintenance	\$143,413	\$175,980	\$175,980	\$186,160	(\$95,180)	\$90,980	\$94,660	\$98,530	\$102,600	\$106,900
35030 - Streets And Vault Area Maintenance	\$131,993	\$166,197	\$166,197	\$176,250	(\$56,610)	\$119,640	\$124,330	\$129,230	\$134,380	\$139,770
Storm Drainage	\$323,202	\$410,777	\$410,777	\$439,260	(\$151,260)	\$288,000	\$298,600	\$309,670	\$321,280	\$333,440
11904 - Mill Street Annex	\$62,083	\$60,530	\$60,530	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property / Facilities Maintenance	\$62,083	\$60,530	\$60,530	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating	\$552,326	\$801,950	\$801,950	\$724,530	(\$148,000)	\$576,530	\$597,910	\$620,210	\$643,500	\$667,880
81100 - Capital Labor	\$81,253	\$87,968	\$87,968	\$94,570	\$1,560	\$96,130	\$100,040	\$104,140	\$108,440	\$112,940
81200 - Capital Projects	\$8,123	\$605,859	\$605,859	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$89,376	\$693,827	\$693,827	\$94,570	\$1,560	\$96,130	\$100,040	\$104,140	\$108,440	\$112,940
General Fund Overhead	\$208,900	\$169,900	\$169,900	\$172,500	\$0	\$172,500	\$178,500	\$184,700	\$191,200	\$197,900
IT Overhead	\$2,800	\$2,300	\$2,300	\$3,000	\$0	\$3,000	\$3,300	\$3,080	\$3,500	\$3,620
Overhead Allocations	\$211,700	\$172,200	\$172,200	\$175,500	\$0	\$175,500	\$181,800	\$187,780	\$194,700	\$201,520

City of Aspen Budget
160 - Stormwater Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
To the AMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$225,000	\$0	\$0	\$0
To the General Fund	\$25,110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$17,180	\$56,140	\$56,140	\$64,740	\$0	\$64,740	\$64,650	\$64,720	\$64,740	\$64,710
To the Employee Housing Fund	\$5,342	\$51,300	\$51,300	\$51,600	\$0	\$51,600	\$58,500	\$60,300	\$62,000	\$63,700
Other Transfers	\$47,632	\$107,440	\$107,440	\$116,340	\$0	\$116,340	\$348,150	\$125,020	\$126,740	\$128,410
Transfers Out	\$259,332	\$279,640	\$279,640	\$291,840	\$0	\$291,840	\$529,950	\$312,800	\$321,440	\$329,930
Total Uses	\$901,033	\$1,775,417	\$1,775,417	\$1,110,940	(\$146,440)	\$964,500	\$1,227,900	\$1,037,150	\$1,073,380	\$1,110,750
Targeted Reserve (12.5% of Uses)	\$112,629	\$221,927	\$221,927	\$138,868		\$120,563	\$153,488	\$129,644	\$134,173	\$138,844
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$2,352,322	\$2,164,905	\$2,193,405	\$2,711,988		\$2,858,428	\$3,294,908	\$4,002,458	\$4,747,328	\$5,531,428
Ending Balance as % of Targeted Reserve	2,089%	976%	988%	1,953%		2,371%	2,147%	3,087%	3,538%	3,984%
Over/(Short) of Targeted Reserve	\$2,239,692	\$1,942,978	\$1,971,478	\$2,573,120		\$2,737,865	\$3,141,420	\$3,872,814	\$4,613,155	\$5,392,584
Change in Fund Balance	\$702,881	(\$187,417)	(\$158,917)	\$518,583	\$146,440	\$665,023	\$436,480	\$707,550	\$744,870	\$784,100

2022-2031 Capital Budget

160 - Stormwater Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
Asset Management Fund Project							
51439 Midland Avenue Infrastructure Improvements							
Project Description: The Engineering Department will install a stormwater pipe to convey flows and reduce flooding and icing issues on Midland Avenue. Currently, inadequate infrastructure causes flooding in 3 places on Midland Avenue, which can lead to water infiltration issues in adjacent homes. The new pipe will connect into existing pipe on Hopkins Avenue, and needs the following improvements: separation from raw water system, pipe material upgrades, and outfall improvements to stabilize banks and reduce erosion. To recognize economies of scale and limit disruption in the neighborhood, these improvements and projects will be made simultaneously.		\$95,000	\$1,175,000				\$1,270,000
A \$225,000 cash transfer in 2023 is being made to fund the Stormwater Fund's portion of this project.							
Operational Impacts: Minimal							
Parks and Open Space Fund Project							
51062 Anderson Park Improvements and Historic Structures Restoration							
Project Description: Planning, design and construction associated with path and driveway alignment improvements and associated landscaping around Anderson Park and adjacent property. Restoration of historic structures per 2008 site report recommendation. As well as Stormwater conveyance and water quality improvements at the outfall from Hwy 82 into Roaring Fork River as part of a larger park improvement in Anderson Park. Total project estimate of \$700,000 with \$50,000 in 2027 and \$650,000 in 2028.							\$700,000
A \$350,000 cash transfer is being made in 2027 (\$50,000) and 2028 (\$300,000) to fund the Stormwater Fund's portion of the project.							
Operational Impacts: Minimal							



250 – Debt Service Fund



2022 BUDGET DEVELOPMENT

Debt Service (250 Fund)

Pete Strecker

October 19, 2021

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Debt Service Fund

Debt Summary

<u>Series</u>	<u>Description</u>	<u>1/1/2022</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>12/31/2022</u>	<u>Funding Source</u>
	Lease Purchase	\$12,085	\$12,085	\$146	\$0	Utility Savings
Series 2012	Parks & Open Space Sales Tax Revenue Refunding Bonds	\$70,000	\$70,000	\$2,800	\$0	1.5% Sales Tax for Parks
Series 2012	Parks & Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
Series 2013	Parks & Open Space Sales Tax Revenue Refunding Bonds	\$8,295,000	\$1,110,000	\$312,375	\$7,185,000	1.5% Sales Tax for Parks
Series 2014	Parks & Open Space Sales Tax Revenue Bonds	\$1,825,000	\$455,000	\$73,000	\$1,370,000	1.5% Sales Tax for Parks
Series 2014	Parks & Open Space Sales Tax Revenue Refunding Bonds	\$1,020,000	\$1,020,000	\$40,800	\$0	1.5% Sales Tax for Parks



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Debt Service Fund

Debt Summary

Series	Description	1/1/2022	Principal Payments	Interest Payments	12/31/2022	Funding Source
Series 2017	Aspen Police Department Certificates of Participation	\$16,285,000	\$350,000	\$807,150	\$15,935,000	Taxable Certificates of Participation
	Direct Placement Loan	\$1,245,000	\$315,000	\$36,105	\$930,000	Available Electric Utility Fees
	Lease Purchase	\$108,420	\$53,100	\$3,366	\$55,321	Golf Fund
Series 2019	City Administrative Offices Certificates of Participation	\$24,270,000	\$445,000	\$1,213,500	\$23,825,000	Taxable Certificates of Participation
Series 2020	Certificates of Participation Loan	\$2,102,000	\$20,000	\$62,825	\$2,082,000	Taxable Certificates of Participation
		\$60,457,506	\$3,850,185	\$2,706,779	\$56,607,321	

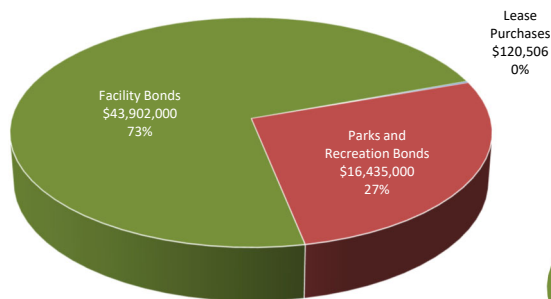


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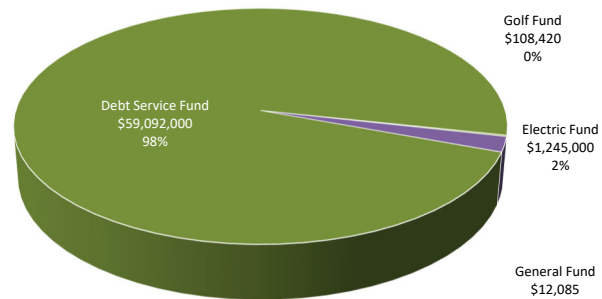
Debt Service Fund

Debt By Type



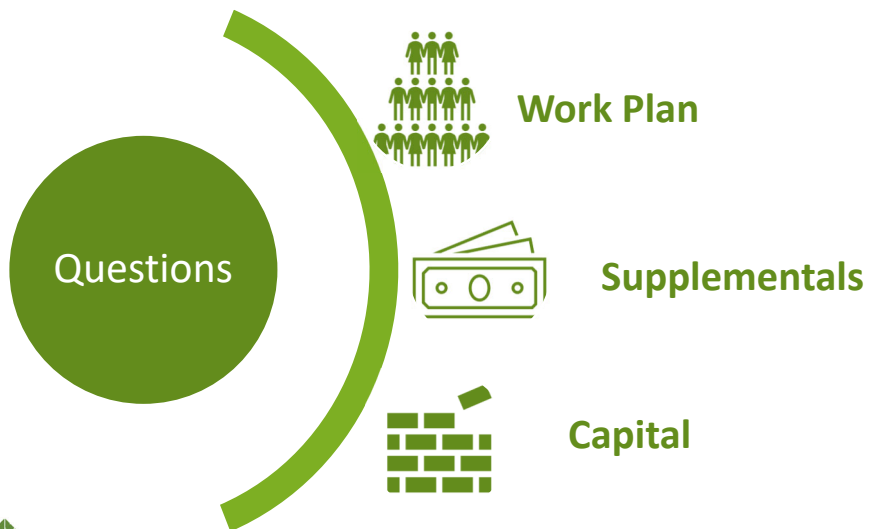
General Obligation Max Indebtedness:
20% of \$2.02B or \$403M
As of 1/1/22: \$0 GO Debt

Debt by Fund



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Summary Debt Service Fund



City of Aspen Budget
250 - Debt Service Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$864,460	\$332,663	\$332,663	\$360,853		\$360,853	\$364,853	\$370,323	\$377,733	\$385,283
Refunding Bonds Issued - 2020 ISIS	\$2,127,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from GF - 2020 ISIS	\$80,480	\$27,190	\$27,190	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Payments - ISIS	\$117,848	\$80,868	\$80,868	\$84,325	\$0	\$84,325	\$175,747	\$176,510	\$176,158	\$176,719
ISIS Theater	\$2,325,328	\$108,058	\$108,058	\$84,325	\$0	\$84,325	\$175,747	\$176,510	\$176,158	\$176,719
2009 STRR Bonds - Parks	\$822,300	\$816,900	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,520,050	\$1,521,450	\$1,521,450	\$73,050	\$0	\$73,050	\$0	\$0	\$0	\$0
2012 STR Bonds - Parks	\$154,970	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$154,970	\$834,970
2013 STRR Bonds - Parks	\$312,630	\$312,630	\$312,630	\$1,422,630	\$0	\$1,422,630	\$2,587,650	\$2,590,650	\$2,589,850	\$0
2014 STRR Bonds - Parks	\$41,100	\$41,100	\$41,100	\$1,061,100	\$0	\$1,061,100	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$381,300	\$392,600	\$392,600	\$528,300	\$0	\$528,300	\$495,100	\$492,500	\$494,300	\$0
Parks and Open Space	\$3,232,350	\$3,239,650	\$3,239,650	\$3,240,050	\$0	\$3,240,050	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970
2017 COPs - Police Department	\$1,155,800	\$1,157,050	\$1,157,050	\$1,158,650	\$0	\$1,158,650	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750
Police Department	\$1,155,800	\$1,157,050	\$1,157,050	\$1,158,650	\$0	\$1,158,650	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750
From the General Fund	\$821,050	\$1,353,340	\$1,353,340	\$1,508,940	\$0	\$1,508,940	\$1,506,890	\$1,508,480	\$1,508,940	\$1,508,250
From the Affordable Housing Fund	\$171,000	\$170,850	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Stormwater Fund	\$17,180	\$56,140	\$56,140	\$64,740	\$0	\$64,740	\$64,650	\$64,720	\$64,740	\$64,710
From the IT Fund	\$23,500	\$76,670	\$76,670	\$86,320	\$0	\$86,320	\$86,210	\$86,300	\$86,320	\$86,280
City Offices / Armory Remodel	\$1,032,730	\$1,657,000	\$1,657,000	\$1,660,000	\$0	\$1,660,000	\$1,657,750	\$1,659,500	\$1,660,000	\$1,659,240
Investment Income	\$0	\$1,000	\$1,000	\$4,000	\$0	\$4,000	\$5,470	\$7,410	\$7,550	\$7,710
Other Income	\$0	\$1,000	\$1,000	\$4,000	\$0	\$4,000	\$5,470	\$7,410	\$7,550	\$7,710
Total Revenues	\$7,746,208	\$6,162,758	\$6,162,758	\$6,147,025	\$0	\$6,147,025	\$6,231,337	\$6,236,790	\$6,239,328	\$3,835,389
Fiscal Agent - 2020 COPs	\$1,250	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt - 2020 COPs	\$70,000	\$25,000	\$25,000	\$20,000	\$0	\$20,000	\$112,000	\$116,000	\$119,000	\$123,000
Interest - Other Debt - 2020 COPs	\$118,783	\$54,368	\$54,368	\$62,825	\$0	\$62,825	\$62,247	\$59,010	\$55,658	\$52,219
Other Issuance Costs - 2020 COPs	\$65,316	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0	\$0	\$0
Refunded Bond - 2007 COPs	\$1,976,613	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 COPs / 2020 COPs - ISIS	\$2,231,962	\$80,868	\$80,868	\$84,325	\$0	\$84,325	\$175,747	\$176,510	\$176,158	\$176,719
Fiscal Agent	\$0	\$500	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$760,000	\$785,000	\$785,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$61,800	\$31,400	\$31,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009 STRR Bonds - Parks	\$821,800	\$816,900	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Aspen Budget
250 - Debt Service Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$0	\$0	\$0	\$0
Principal - Bonds	\$1,430,000	\$1,460,000	\$1,460,000	\$70,000	\$0	\$70,000	\$0	\$0	\$0	\$0
Interest - Bonds	\$89,791	\$61,200	\$61,200	\$2,800	\$0	\$2,800	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,520,041	\$1,521,450	\$1,521,450	\$73,050	\$0	\$73,050	\$0	\$0	\$0	\$0
Fiscal Agent	\$0	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$250
Principal - Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$680,000
Interest - Bonds	\$154,722	\$154,720	\$154,720	\$154,720	\$0	\$154,720	\$154,720	\$154,720	\$154,720	\$154,720
2012 STR Bonds - Parks	\$154,722	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$154,970	\$834,970
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$0
Principal - Bonds	\$0	\$0	\$0	\$1,110,000	\$0	\$1,110,000	\$2,300,000	\$2,395,000	\$2,490,000	\$0
Interest - Bonds	\$312,375	\$312,380	\$312,380	\$312,380	\$0	\$312,380	\$287,400	\$195,400	\$99,600	\$0
2013 STRR Bonds - Parks	\$312,625	\$312,630	\$312,630	\$1,422,630	\$0	\$1,422,630	\$2,587,650	\$2,590,650	\$2,589,850	\$0
Fiscal Agent	\$0	\$300	\$300	\$300	\$0	\$300	\$0	\$0	\$0	\$0
Principal - Bonds	\$0	\$0	\$0	\$1,020,000	\$0	\$1,020,000	\$0	\$0	\$0	\$0
Interest - Bonds	\$40,800	\$40,800	\$40,800	\$40,800	\$0	\$40,800	\$0	\$0	\$0	\$0
2014 STRR Bonds - Parks	\$40,800	\$41,100	\$41,100	\$1,061,100	\$0	\$1,061,100	\$0	\$0	\$0	\$0
Fiscal Agent	\$300	\$300	\$300	\$300	\$0	\$300	\$300	\$300	\$300	\$0
Principal - Bonds	\$290,000	\$310,000	\$310,000	\$455,000	\$0	\$455,000	\$440,000	\$455,000	\$475,000	\$0
Interest - Bonds	\$91,000	\$82,300	\$82,300	\$73,000	\$0	\$73,000	\$54,800	\$37,200	\$19,000	\$0
2014 STR Bonds - Parks	\$381,300	\$392,600	\$392,600	\$528,300	\$0	\$528,300	\$495,100	\$492,500	\$494,300	\$0
Fiscal Agent	\$0	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$325,000	\$335,000	\$335,000	\$350,000	\$0	\$350,000	\$360,000	\$375,000	\$395,000	\$415,000
Interest - Other Debt	\$829,857	\$820,550	\$820,550	\$807,150	\$0	\$807,150	\$793,150	\$778,750	\$760,000	\$740,250
Other Issuance Costs	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017 COPs - Police Department	\$1,156,357	\$1,157,050	\$1,157,050	\$1,158,650	\$0	\$1,158,650	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750
Fiscal Agent	\$2,000	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$410,000	\$425,000	\$425,000	\$445,000	\$0	\$445,000	\$465,000	\$490,000	\$515,000	\$540,000
Interest - Other Debt	\$1,246,398	\$1,230,500	\$1,230,500	\$1,213,500	\$0	\$1,213,500	\$1,191,250	\$1,168,000	\$1,143,500	\$1,117,750
2019 COPs - City Administrative Offices	\$1,658,398	\$1,657,000	\$1,657,000	\$1,660,000	\$0	\$1,660,000	\$1,657,750	\$1,659,500	\$1,660,000	\$1,659,250
Total Uses	\$8,278,005	\$6,134,568	\$6,134,568	\$6,143,025	\$0	\$6,143,025	\$6,225,867	\$6,229,380	\$6,231,778	\$3,827,689
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$332,663	\$360,853	\$360,853	\$364,853		\$364,853	\$370,323	\$377,733	\$385,283	\$392,983
Change in Fund Balance	(\$531,797)	\$28,190	\$28,190	\$4,000	\$0	\$4,000	\$5,470	\$7,410	\$7,550	\$7,700



421 - Water Utility Fund



2022 BUDGET DEVELOPMENT

Water Department (421 Fund)

Tyler Christoff, Director

OCTOBER 19, 2021

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What We Do

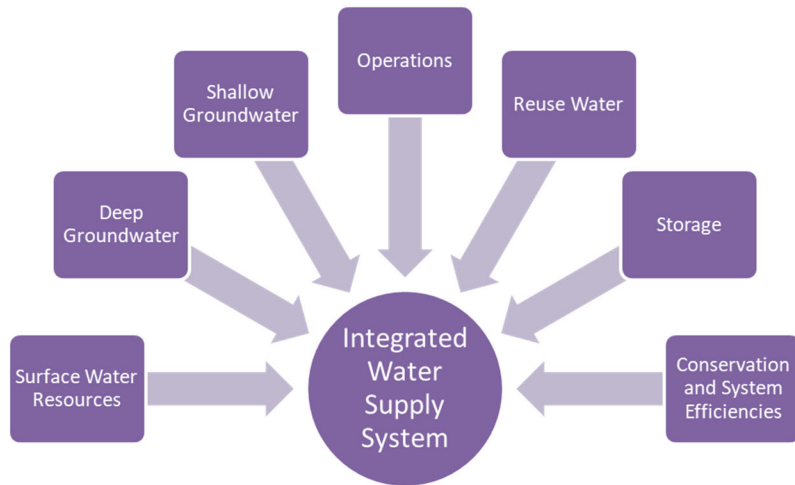
We Provide Clean, Safe, & Reliable Water Resources
To The Aspen Community



2

How We Do it:

Integrated Water Supply System

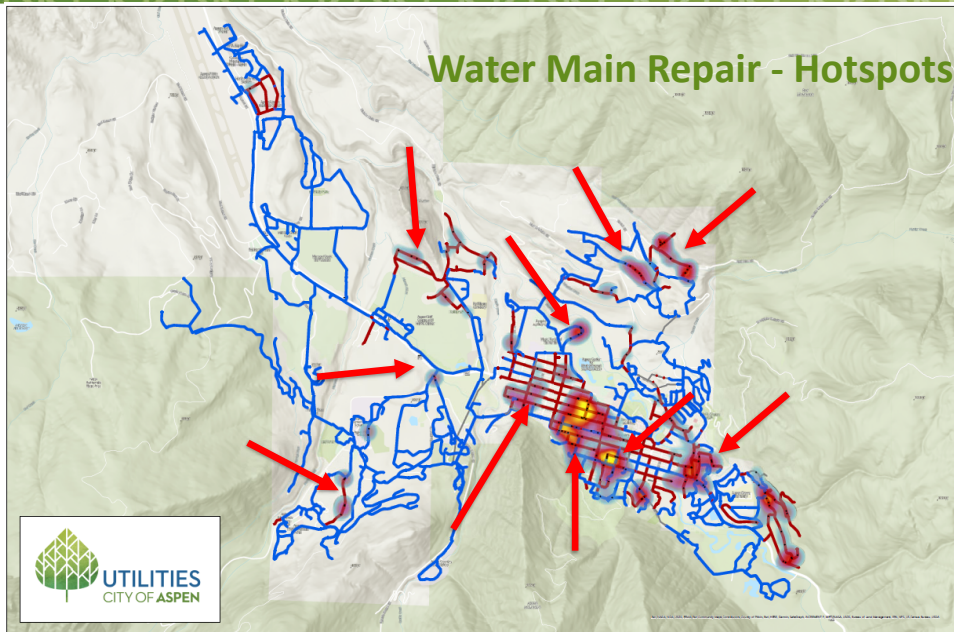


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3

Barriers To Service – Aging System

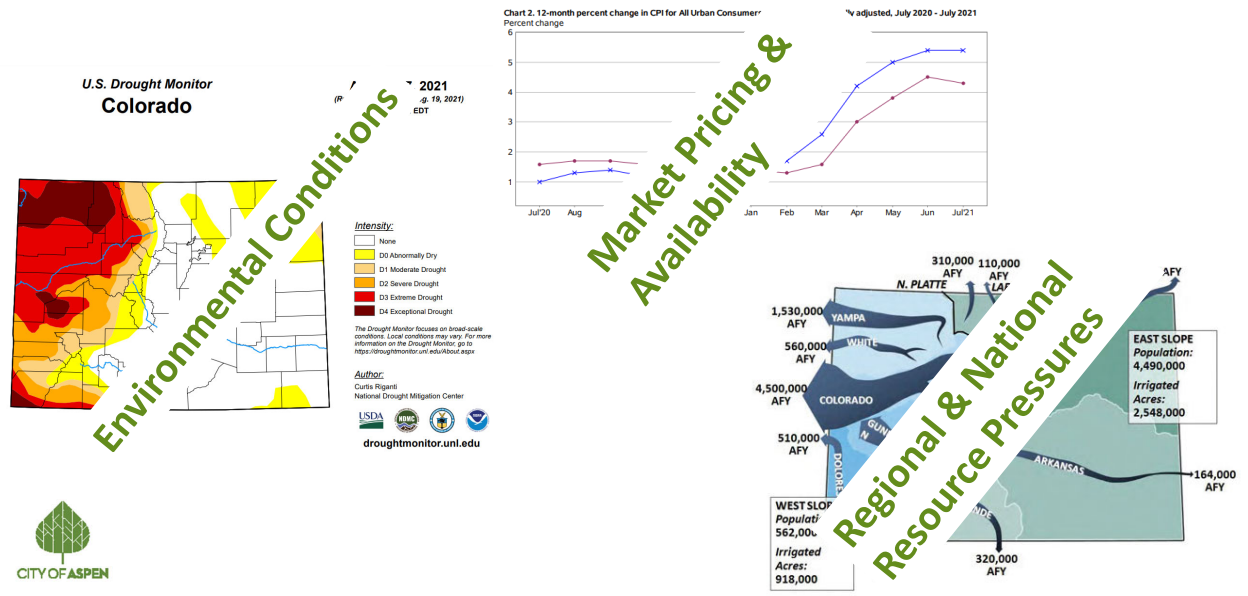
Water Main Repair - Hotspots



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Barriers To Service



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Revenues



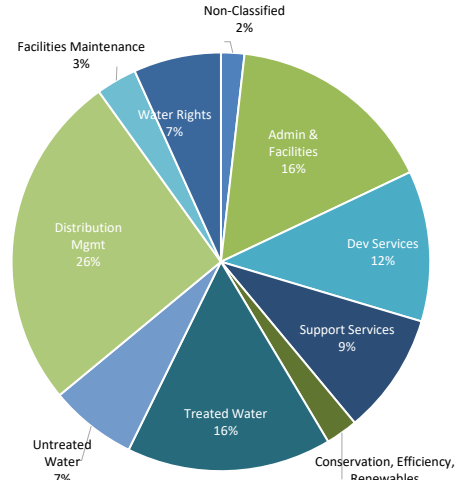
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Expenditures

26.05 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$88,790	\$91,900	\$95,120	\$98,450	\$101,900
Administrative	\$790,350	\$712,310	\$735,810	\$760,250	\$785,710
Development Services	\$569,360	\$585,410	\$608,610	\$632,920	\$658,390
Support Services	\$457,950	\$474,000	\$490,770	\$508,300	\$526,630
Conservation, Efficiency, Renewables	\$121,330	\$124,510	\$127,790	\$131,190	\$134,690
Treated Water	\$774,630	\$799,000	\$824,310	\$850,620	\$878,010
Untreated Water	\$329,810	\$339,810	\$350,170	\$360,960	\$372,180
Distribution Management	\$1,276,970	\$1,317,130	\$1,358,870	\$1,402,300	\$1,447,540
Property / Facilities Maintenance	\$154,380	\$159,220	\$164,230	\$169,460	\$174,890
Water Rights	\$330,270	\$338,970	\$347,950	\$357,210	\$366,750
Operating	\$4,893,840	\$4,942,260	\$5,103,630	\$5,271,660	\$5,446,690
Capital	\$5,048,610	\$4,686,800	\$4,437,140	\$4,234,410	\$4,101,030
Transfers Out	\$2,594,783	\$2,649,215	\$2,502,893	\$2,624,813	\$2,568,084
Total Uses	\$12,537,233	\$12,278,275	\$12,043,663	\$12,130,883	\$12,115,804
Targeted Reserve (25%)	\$3,134,308	\$3,069,569	\$3,010,916	\$3,032,721	\$3,028,951
Ending Fund Balance	\$5,390,562	\$4,689,142	\$5,069,062	\$5,942,472	\$7,451,392
Ending Balance as % of Target	172%	153%	168%	196%	246%

Operating Budget



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Cost of Service – Year 4

Cost Of Service Methodology

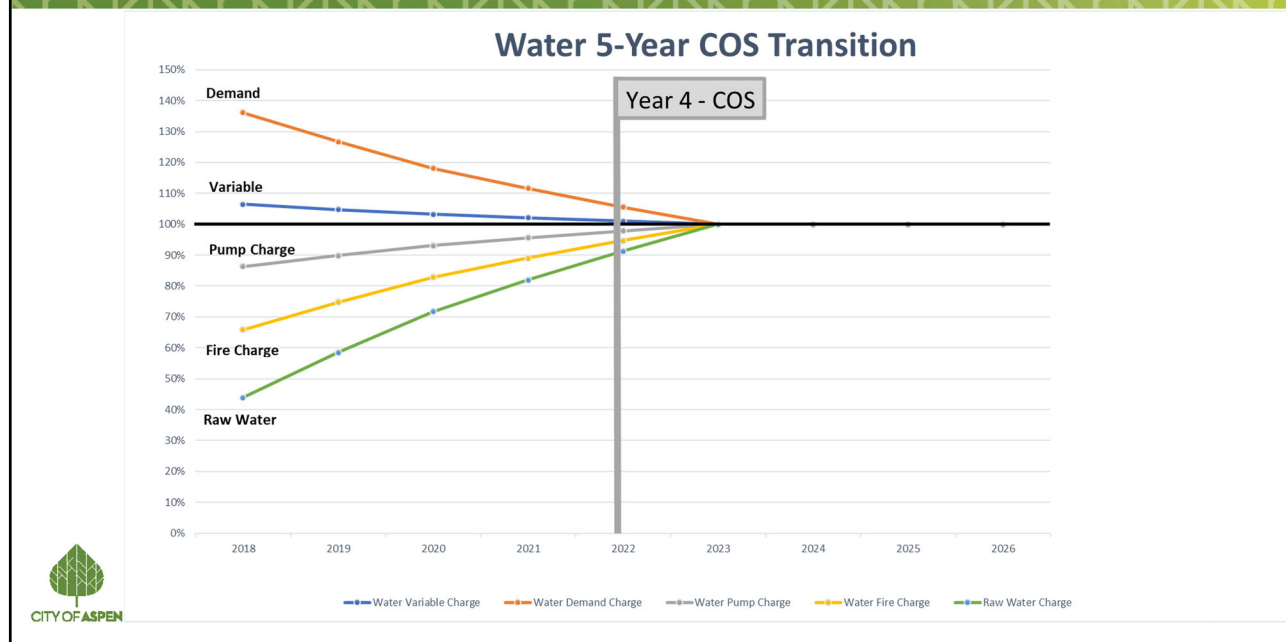
- Actual Cost To Deliver Utility Services
- Costs Shared Proportionally
- Transition Over 5 Years
- Incremental Approach
- Addresses Increasing Costs/Complexities Operations



8

8

5-Year Cost of Service Transition



9

2022 Water Fund Supplemental Request

Project Manager II – \$121,270 (1.0 FTE On-going)

- Address Backlog In Capital Projects & Aging Infrastructure
- ~15% Increase In System Size Over The Last 10+
- Current Staff Cover Around 30+ Capital Projects
- Annually \$8 M In Capital Projects



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2022 Water Fund Supplemental Request

Water Rate Study – \$100,000 (One-time)

- Best Business Practice
- Ensure Fair Rates That Support Business Functions
- Defensible Rates
- Allows For Future Planning & Infrastructure Replacement
- Intergeneration Equity



11

11

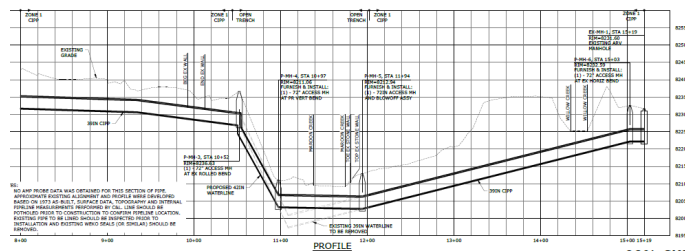
2022 Capital Projects

51317 Maroon Creek Penstock Lining Project - 2021

- Rehabilitation & Replacement Of 7,202 LF Of 48-year Old Concrete Piping
- Increased Number Of Manned Access Points, Air Release, & Drainage Points For Improved Maintenance Support
- Design & Permitting: 2021-2022; Construction: 2022-2023

Task Level Budget	
Design & Engineering	\$100,000
Hard Construction Cost Total	\$3,650,000
Project Contingencies	\$250,000

Appropriations by Year	
Prior Years	\$2,200,000
2022	\$1,800,000
Out Years	\$0
Lifetime Budget	\$4,000,000



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2022 Capital Projects

50935 East & West Filter Gallery & Controls Improvements

- Replacement Of ~15-Year-Old Filter Underdrains & Media
- Replacement Of Original Valves, Meters, Backwash Supply Pumps
- Upgrade Filter Automation & Controls
- Design & Permitting: 2022-2023, Construction: 2023-2024

Task Level Budget

Design & Engineering	\$250,000
Hard Construction Cost Total	\$2,025,000
Project Contingencies	\$125,000

Appropriations by Year

Prior Years	\$0
2022	\$150,000
Out Years	\$2,250,000
Lifetime Budget	\$2,400,000



CITY OF ASPEN



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2022 Capital Projects

50579 Improvement's to West Red's Pump Station

- Replacement Of Some ~30-year-old Pump Station Equipment & Piping
- Installation Of Gas-powered Generator & Transfer Switch
- Upgrade Access Road To Storage Tank Located Above Pump Station
- Design & Permitting: 2022; Construction: 2022-2023

Task Level Budget

Design & Engineering	\$85,000
Hard Construction Cost Total	\$840,000
Acquisitions	\$100,000
Project Contingencies	\$60,000

Appropriations by Year

Prior Years	\$85,000
2022	\$1,000,000
Out Years	\$0
Lifetime Budget	\$1,085,000



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2022 Capital Projects

51327 Pump Station Standby Power

- Installation Of Gas-powered Generators At Key Pump Stations
- Ability To Convey Water & Fill Storage Tanks In Event Of A Power Outage
- Multi-year Project; Design & Construction At Each Individual Station Timeline Will Vary

Task Level Budget

Design & Engineering	\$160,000
Hard Construction Cost Total	\$640,000
Project Contingencies	\$50,000

Appropriations by Year

Prior Years	\$250,000
2022	\$250,000
Out Years	\$350,000
Lifetime Budget	\$850,000



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2022 Capital Projects

51132 Highlands Tank Rehabilitation

- Replacement Of Interior & Exterior Protective Coatings
- Improvement To Tank Access, Safety Railings, & Ventilation Piping
- Design & Permitting: 2021-2022; Construction: 2022

Task Level Budget

Plan Review / Permit Fees	\$10,000
Hard Construction Cost Total	\$617,500
Project Contingencies	\$60,000

Appropriations by Year

Prior Years	\$137,500
2022	\$137,500
Out Years	\$412,500
Lifetime Budget	\$687,500



CITY OF ASPEN



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2022 Capital Projects

50937 WTP Campus Exterior Building Improvements

- Repair & Replace Water Treatment Facility Exteriors
- Improvements To Snow Fences, Metal Roof Repair, Exterior Stucco & Coating Replacement
- Design: 2021 - 2022; Construction: 2022 & 2023

Task Level Budget	
Design & Engineering	\$65,000
Hard Construction Cost Total	\$460,000
Project Contingencies	\$45,000

Appropriations by Year	
Prior Years	\$70,000
2022	\$250,000
Out Years	\$250,000
Lifetime Budget	\$570,000



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2022 Capital Projects

51138 Woody Creek Parcel

- Inventory Potential Water Storage Sites & Evaluate Suitability For Water Storage
- Supports Potential Development Of Water Storage At The Woody Creek Parcel

Task Level Budget	
Owner Management Expense	\$5,000
Design & Engineering	\$200,000
Testing & Inspection	\$140,000
Hard Construction	\$95,000
Project Contingencies	\$35,000

Appropriations by Year	
Prior Years	\$225,000
2022	\$250,000
Out Years	\$0
Lifetime Budget	\$475,000



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2022 Capital Projects

51133 Hunter Creek Pipeline Loop

- Installation Of Water Pipeline Connecting Two Distribution System Dead Ends
- At Completion Of The Project Pipeline Will Be Looped
- Design & Permitting: 2021-2022; Construction: 2023

Task Level Budget

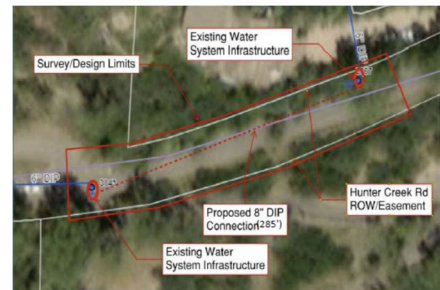
Design & Engineering	\$70,000
Hard Construction Cost Total	\$420,000
Project Contingencies	\$35,000

Appropriations by Year

Prior Years	\$75,000
2022	\$450,000
Out Years	\$0
Lifetime Budget	\$525,000



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2022 Capital Projects

51129 Micro Hydro Maroon / Castle Creek

- City Operates A 450-kw Hydroelectric Power Project
- Interested In Adding An Additional 11-20 Kw Power Production Facility Immediately Downstream Of Current Diversion Structure
- Tailrace Water Discharges At Location
- Project Completion: TBD

Task Level Budget

Design & Engineering	\$200,000
Hard Construction Cost Total	\$150,000
Project Contingencies	\$100,000

Appropriations by Year

Prior Years	\$0
2022	\$50,000
Out Years	\$400,000
Lifetime Budget	\$450,000



CITY OF ASPEN



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2022 Capital Projects

51489 Distribution Replacement - 2022

- Replacement, Repair, & Maintenance Of City's Water Infrastructure
- Funds Utilized On Other City Department Or Developer-led Projects Where Water Infrastructure Scope Can Be Added.
- Also Includes GIS Mapping & Equipment Maintenance & Replacement

Task Level Budget	
Hard Construction Cost Total	\$180,000
Project Contingencies	\$20,000

Appropriations by Year	
Prior Years	\$0
2022	\$200,000
Out Years	\$0
Lifetime Budget	\$200,000



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Year 4 - Residential Water - Downtown

WATER UTILITY RATES	<u>2021</u> <u>AVERAGE</u> <u>BILL</u>	<u>PROPOSED</u> <u>RATE CHANGE</u>	<u>2022</u> <u>AVERAGE</u> <u>BILL</u>
Water Variable (Consumption)	\$31.20	6.09%	\$33.10
Water Demand	\$16.39	1.34%	\$16.61
Fire Charge	\$9.53	13.75%	\$10.84
<i>Average Residential -- Downtown</i>	\$57.12		\$60.55
<i>2.67 ECUs & 0 Pumps / 10,000 gallons (percentage change)</i>			6.00%



22

22

Year 4 – Residential Water Service – Pumped

WATER UTILITY RATES	<u>2021</u> <u>AVERAGE</u> <u>BILL</u>	<u>PROPOSED</u> <u>RATE CHANGE</u>	<u>2022</u> <u>AVERAGE</u> <u>BILL</u>
Water Variable (Consumption)	\$189.72	5.84%	\$200.80
Water Demand	\$49.12	1.30%	\$49.76
Fire Charge	\$28.56	13.73%	\$32.48
Pump Charge	\$130.00	9.62%	\$142.50
<i>Average Residential -- Red Mtn.</i>	\$397.40		\$425.54
<i>4.0 ECUs & 1 Pumps / 50,000 gallons (percentage change)</i>			7.08%



23

23

Year 4 – Commercial Water Service - Downtown

WATER UTILITY RATES	<u>2021</u> <u>AVERAGE</u> <u>BILL</u>	<u>PROPOSED</u> <u>RATE CHANGE</u>	<u>2022</u> <u>AVERAGE</u> <u>BILL</u>
Water Variable (Consumption)	\$368.46	5.85%	\$390.00
Water Demand	\$56.12	1.30%	\$56.85
Fire Charge	\$32.63	13.73%	\$37.11
<i>Average Commercial</i>	\$457.21		\$483.96
<i>9.14 ECUS & 0 Pumps / 100,000 gallons (percentage change)</i>			5.85%



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2022 Proposed Fee Changes

Fee Title: Utility Connection/Water Tap Fee

- One-time Fees Assessed To A New Customer Connecting To The Water System Or To An Existing Customer Who Is Increasing Their Demand On The System.
- Cost Recovery Model For Applicant's Incremental Increased Demand On Water Infrastructure

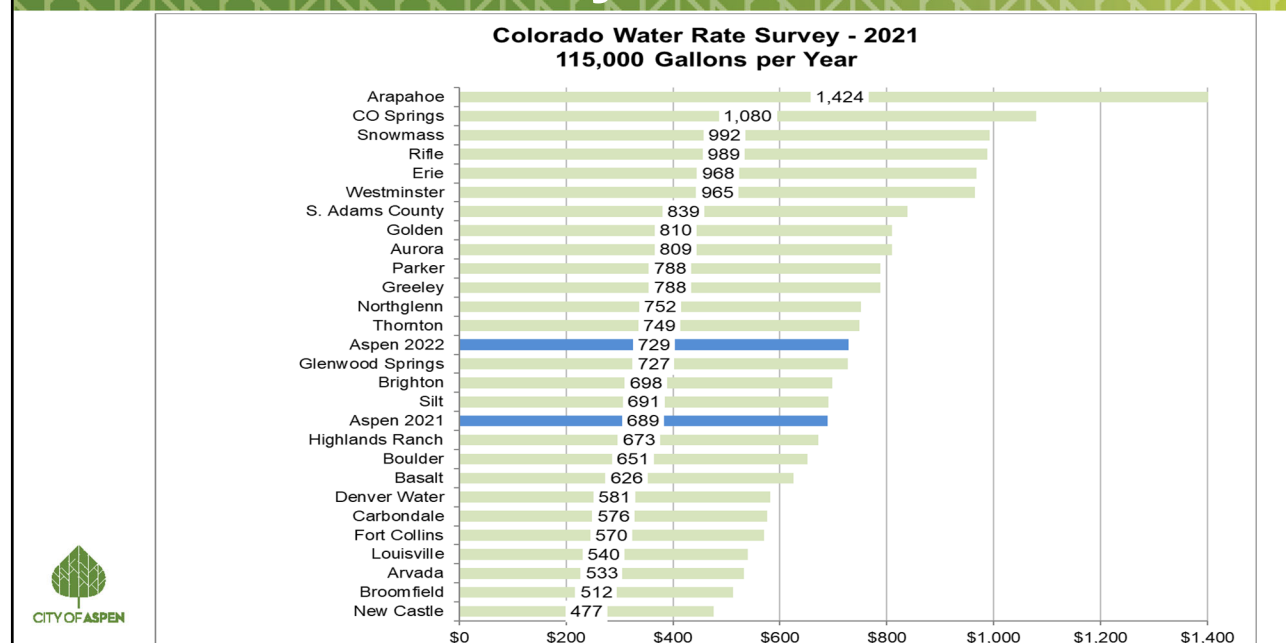
2022 – Proposed 5.72% Increase



25

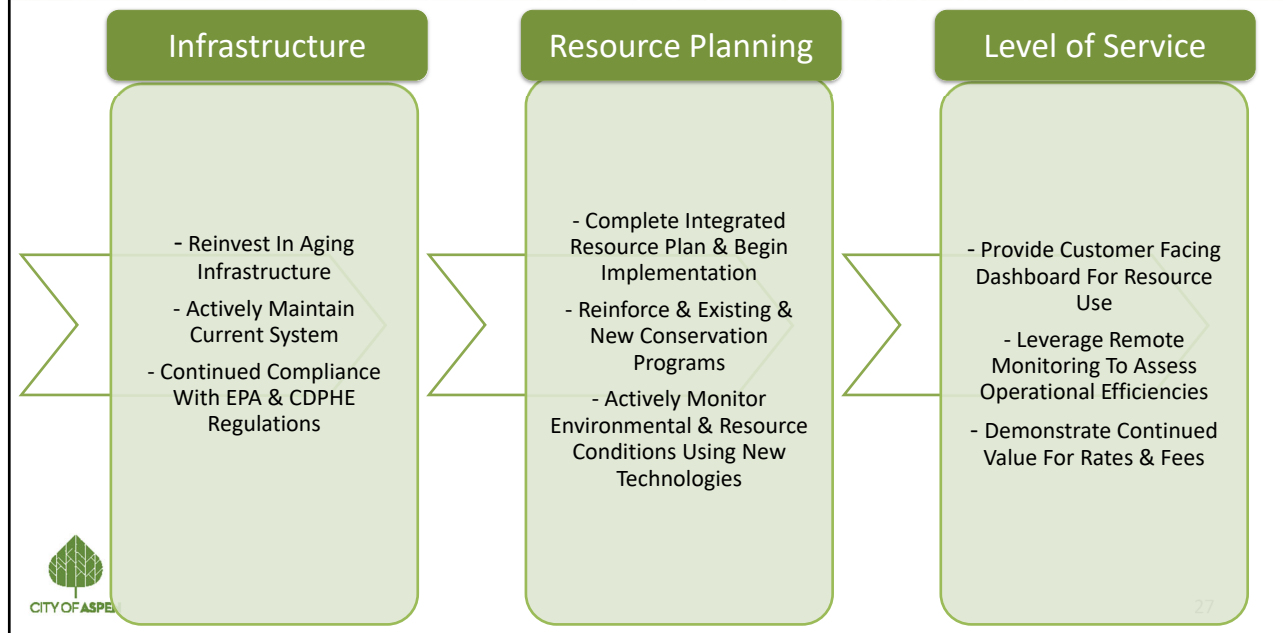
25

Water Rate Survey – Colorado Utilities



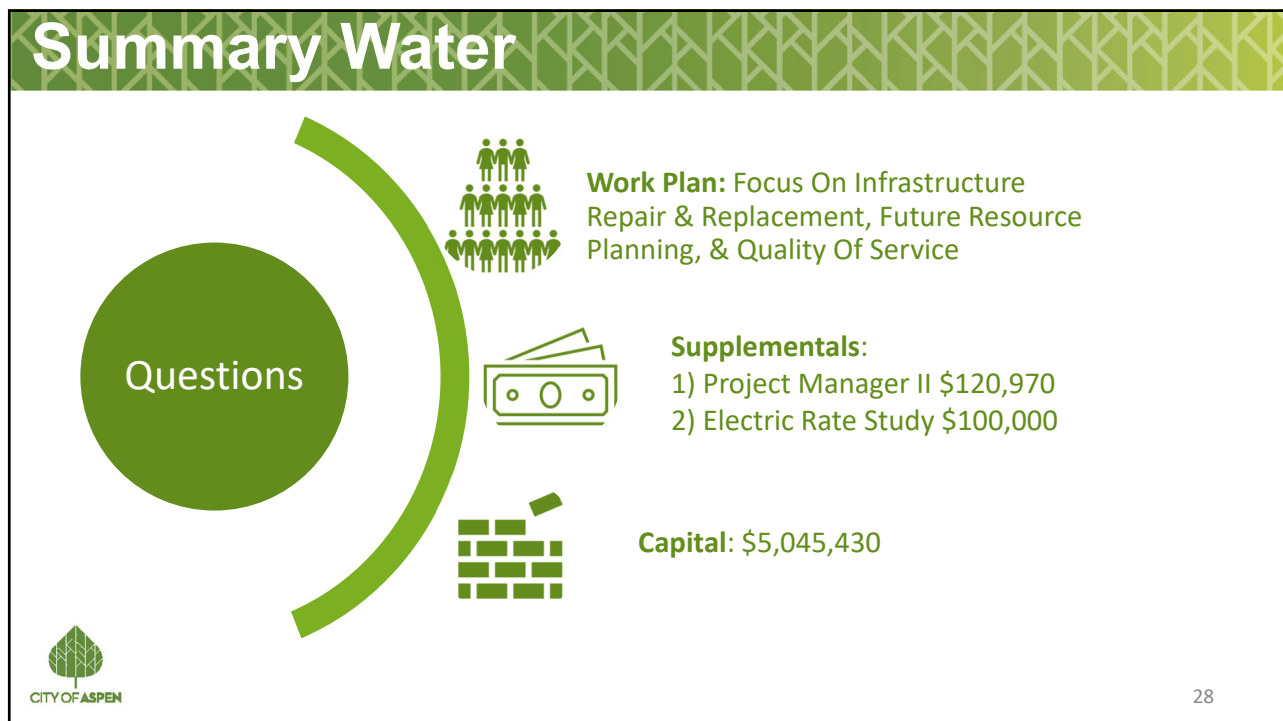
26

2022 Work Plan Highlights - Water



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Summary Water



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City of Aspen Budget
421 - Water Utility Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$8,403,927	\$11,505,774	\$11,505,774	\$7,065,382		\$7,065,382	\$5,390,562	\$4,689,142	\$5,069,062	\$5,942,472
44521 - Metered Demand	\$1,781,066	\$1,796,000	\$1,800,000	\$1,835,000	\$0	\$1,835,000	\$1,878,000	\$2,029,000	\$2,132,000	\$2,241,000
44522 - Unmetered Demand	\$400,588	\$442,980	\$440,000	\$460,000	\$0	\$460,000	\$470,800	\$503,800	\$523,900	\$544,900
44524 - Fire Charge	\$910,074	\$1,042,000	\$1,042,000	\$1,198,000	\$0	\$1,198,000	\$1,367,000	\$1,477,000	\$1,552,000	\$1,631,000
Demand Service	\$3,091,728	\$3,280,980	\$3,282,000	\$3,493,000	\$0	\$3,493,000	\$3,715,800	\$4,009,800	\$4,207,900	\$4,416,900
44523 - Variable Service	\$4,234,878	\$3,746,000	\$3,746,000	\$4,004,000	\$0	\$4,004,000	\$4,283,000	\$4,628,000	\$4,864,000	\$5,112,000
44525 - Pump Charges	\$624,768	\$675,000	\$675,000	\$747,000	\$0	\$747,000	\$825,000	\$891,000	\$936,000	\$984,000
Variable Service	\$4,859,646	\$4,421,000	\$4,421,000	\$4,751,000	\$0	\$4,751,000	\$5,108,000	\$5,519,000	\$5,800,000	\$6,096,000
44511 - Meter Sales	\$39,992	\$40,800	\$41,000	\$42,000	\$0	\$42,000	\$42,840	\$43,700	\$44,580	\$45,470
44512 - Water Inventory Sales	\$47,591	\$10,200	\$20,000	\$10,500	\$0	\$10,500	\$10,710	\$10,920	\$11,140	\$11,360
44527 - Raw Water	\$546,981	\$470,000	\$570,000	\$675,000	\$0	\$675,000	\$797,840	\$862,240	\$906,370	\$952,880
44528 - Reclaimed Water	\$0	\$106,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44526 - Wholesale Water	\$527,809	\$491,000	\$490,000	\$525,000	\$0	\$525,000	\$562,000	\$601,000	\$625,000	\$650,000
Other Water Services	\$1,162,373	\$1,118,090	\$1,121,000	\$1,252,500	\$0	\$1,252,500	\$1,413,390	\$1,517,860	\$1,587,090	\$1,659,710
Building Permit Review Fees	\$819,836	\$550,000	\$550,000	\$600,000	\$0	\$600,000	\$550,800	\$561,800	\$573,000	\$584,500
Development Review Fees	\$819,836	\$550,000	\$550,000	\$600,000	\$0	\$600,000	\$550,800	\$561,800	\$573,000	\$584,500
44580 - Connect and Disconnect Charges	\$10,860	\$7,650	\$7,650	\$7,800	\$0	\$7,800	\$7,960	\$8,120	\$8,280	\$8,450
44590 - Utility Hookup Charges	\$68,360	\$15,300	\$40,000	\$16,000	\$0	\$16,000	\$16,320	\$16,650	\$16,980	\$17,320
46510 - Water Tap Fees	\$1,966,171	\$892,550	\$1,100,000	\$911,000	\$0	\$911,000	\$929,220	\$947,800	\$966,760	\$986,100
Tap Fees	\$2,045,391	\$915,500	\$1,147,650	\$934,800	\$0	\$934,800	\$953,500	\$972,570	\$992,020	\$1,011,870
Investment Income	\$175,655	\$24,000	\$24,000	\$71,000	\$0	\$71,000	\$80,860	\$93,780	\$101,380	\$118,850
45610 - Miscellaneous Revenue	(\$1,765)	\$1,020	\$3,000	\$1,000	\$0	\$1,000	\$1,020	\$1,040	\$1,060	\$1,080
45630 - Finance Charges	(\$239,492)	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46241 - Land Lease	\$7,810	\$7,140	\$7,200	\$7,200	\$0	\$7,200	\$7,340	\$7,490	\$7,640	\$7,790
Other Revenues	(\$57,792)	\$52,160	\$54,200	\$79,200	\$0	\$79,200	\$89,220	\$102,310	\$110,080	\$127,720
Revenues In	\$11,921,181	\$10,337,730	\$10,575,850	\$11,110,500	\$0	\$11,110,500	\$11,830,710	\$12,683,340	\$13,270,090	\$13,896,700
81200 - Capital Grants	\$46,099	\$715,000	\$715,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$46,099	\$715,000	\$715,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Electric Fund	\$800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$12,767,279	\$11,052,730	\$11,290,850	\$11,110,500	\$0	\$11,110,500	\$11,830,710	\$12,683,340	\$13,270,090	\$13,896,700
00000 - Non-Classified	(\$2,877)	\$100,000	\$100,000	\$88,790	\$0	\$88,790	\$91,900	\$95,120	\$98,450	\$101,900
Other Miscellaneous Outflows	\$47,829	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$44,951	\$100,000	\$100,000	\$88,790	\$0	\$88,790	\$91,900	\$95,120	\$98,450	\$101,900
10010 - General Administrative	\$591,178	\$613,846	\$613,846	\$622,030	\$130,540	\$752,570	\$673,770	\$696,500	\$720,150	\$744,810
10050 - Minor Capital Outlay	\$49,371	\$52,653	\$52,653	\$37,780	\$0	\$37,780	\$38,540	\$39,310	\$40,100	\$40,900
Administrative	\$640,549	\$666,499	\$666,499	\$659,810	\$130,540	\$790,350	\$712,310	\$735,810	\$760,250	\$785,710
12110 - Development Review	\$437,593	\$514,430	\$514,430	\$532,010	\$37,350	\$569,360	\$585,410	\$608,610	\$632,920	\$658,390
Development Services	\$437,593	\$514,430	\$514,430	\$532,010	\$37,350	\$569,360	\$585,410	\$608,610	\$632,920	\$658,390

City of Aspen Budget
421 - Water Utility Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
31110 - Utility Billing Services	\$339,495	\$438,648	\$438,648	\$453,350	\$4,600	\$457,950	\$474,000	\$490,770	\$508,300	\$526,630
Support Services	\$339,495	\$438,648	\$438,648	\$453,350	\$4,600	\$457,950	\$474,000	\$490,770	\$508,300	\$526,630
31520 - Efficiency Program	\$117,214	\$114,690	\$114,690	\$120,670	\$660	\$121,330	\$124,510	\$127,790	\$131,190	\$134,690
Conservation, Efficiency, Renewables	\$117,214	\$114,690	\$114,690	\$120,670	\$660	\$121,330	\$124,510	\$127,790	\$131,190	\$134,690
32110 - Treated Water	\$629,226	\$725,434	\$725,434	\$768,100	\$6,530	\$774,630	\$799,000	\$824,310	\$850,620	\$878,010
Treated Water	\$629,226	\$725,434	\$725,434	\$768,100	\$6,530	\$774,630	\$799,000	\$824,310	\$850,620	\$878,010
32210 - Raw Water	\$200,543	\$260,895	\$260,895	\$300,650	\$2,130	\$302,780	\$311,820	\$321,180	\$330,910	\$341,030
32220 - Reclaimed Water	\$21,460	\$26,113	\$26,113	\$26,660	\$370	\$27,030	\$27,990	\$28,990	\$30,050	\$31,150
Untreated Water	\$222,003	\$287,008	\$287,008	\$327,310	\$2,500	\$329,810	\$339,810	\$350,170	\$360,960	\$372,180
32310 - Water Line Maintenance	\$656,809	\$691,820	\$691,820	\$729,570	\$6,550	\$736,120	\$760,240	\$785,340	\$811,510	\$838,800
32320 - Storage Tank and Pump System	\$270,165	\$362,650	\$362,650	\$351,280	\$2,190	\$353,470	\$363,420	\$373,730	\$384,400	\$395,460
32340 - Telemetry	\$167,674	\$175,694	\$175,694	\$185,640	\$1,740	\$187,380	\$193,470	\$199,800	\$206,390	\$213,280
Distribution Management	\$1,094,649	\$1,230,164	\$1,230,164	\$1,266,490	\$10,480	\$1,276,970	\$1,317,130	\$1,358,870	\$1,402,300	\$1,447,540
11927 - Water Department Campus	\$122,519	\$163,881	\$163,881	\$153,060	\$1,320	\$154,380	\$159,220	\$164,230	\$169,460	\$174,890
Property / Facilities Maintenance	\$122,519	\$163,881	\$163,881	\$153,060	\$1,320	\$154,380	\$159,220	\$164,230	\$169,460	\$174,890
32410 - Water Rights	\$211,011	\$290,383	\$290,383	\$328,560	\$1,710	\$330,270	\$338,970	\$347,950	\$357,210	\$366,750
Water Rights	\$211,011	\$290,383	\$290,383	\$328,560	\$1,710	\$330,270	\$338,970	\$347,950	\$357,210	\$366,750
Operating	\$3,859,210	\$4,531,134	\$4,531,134	\$4,698,150	\$195,690	\$4,893,840	\$4,942,260	\$5,103,630	\$5,271,660	\$5,446,690
81100 - Capital Labor	\$186,385	\$191,192	\$191,192	\$188,860	\$75,750	\$264,610	\$273,300	\$284,340	\$295,910	\$308,030
81200 - Capital Projects	\$3,020,676	\$8,010,847	\$8,010,847	\$4,777,500	\$0	\$4,777,500	\$4,353,500	\$4,101,000	\$3,851,500	\$3,785,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$6,500	\$0	\$6,500	\$60,000	\$51,800	\$87,000	\$8,000
Capital	\$3,207,061	\$8,202,039	\$8,202,039	\$4,972,860	\$75,750	\$5,048,610	\$4,686,800	\$4,437,140	\$4,234,410	\$4,101,030
61110 - General Fund Overhead	\$821,600	\$869,700	\$869,700	\$926,400	\$0	\$926,400	\$958,800	\$992,400	\$1,027,100	\$1,063,000
61120 - IT Overhead	\$189,100	\$166,200	\$166,200	\$178,900	\$0	\$178,900	\$196,700	\$183,380	\$208,290	\$215,540
Overhead Allocations	\$1,010,700	\$1,035,900	\$1,035,900	\$1,105,300	\$0	\$1,105,300	\$1,155,500	\$1,175,780	\$1,235,390	\$1,278,540
To the General Fund	\$1,134,000	\$1,120,900	\$1,120,900	\$1,076,200	\$0	\$1,076,200	\$1,056,400	\$1,036,400	\$1,017,100	\$997,800
To the Parks Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$150,000	\$150,000	\$0	\$0	\$0
To the Wheeler Fund	\$0	\$284,770	\$42,319	\$36,683	\$0	\$36,683	\$30,915	\$25,013	\$18,973	\$12,794
To the Electric Fund	\$4,900	\$185,000	\$185,000	\$3,500	\$0	\$3,500	\$3,600	\$5,500	\$85,650	\$3,850
To the Employee Housing Fund	\$22,979	\$221,500	\$221,500	\$223,100	\$0	\$223,100	\$252,800	\$260,200	\$267,700	\$275,100
Other Transfers	\$1,311,879	\$1,962,170	\$1,719,719	\$1,489,483	\$0	\$1,489,483	\$1,493,715	\$1,327,113	\$1,389,423	\$1,289,544
Transfers Out	\$2,322,579	\$2,998,070	\$2,755,619	\$2,594,783	\$0	\$2,594,783	\$2,649,215	\$2,502,893	\$2,624,813	\$2,568,084
Total Uses	\$9,388,850	\$15,731,243	\$15,488,792	\$12,265,793	\$271,440	\$12,537,233	\$12,278,275	\$12,043,663	\$12,130,883	\$12,115,804
Targeted Reserve (25% of Uses)	\$2,347,213	\$3,932,811	\$3,872,198	\$3,066,448		\$3,134,308	\$3,069,569	\$3,010,916	\$3,032,721	\$3,028,951
GAAP Adjustment to Working Capital	(\$39,641)									
GAAP Adjustment for Wheeler Fund Loan	(236,941)	(242,450)	(242,450)	(248,087)		(248,087)	(253,855)	(259,757)	(265,797)	(271,977)
Ending Fund Balance	\$11,505,774	\$6,584,811	\$7,065,382	\$5,662,002	(\$271,440)	\$5,390,562	\$4,689,142	\$5,069,062	\$5,942,472	\$7,451,392
Ending Balance as % of Targeted Reserve	490%	167%	182%	185%		172%	153%	168%	196%	246%
Over/(Short) of Targeted Reserve	\$9,158,561	\$2,652,000	\$3,193,184	\$2,595,554		\$2,256,254	\$1,619,573	\$2,058,146	\$2,909,751	\$4,422,441
Change in Fund Balance	\$3,378,429	(\$4,678,513)	(\$4,197,942)	(\$1,155,293)	(\$271,440)	(\$1,426,733)	(\$447,565)	\$639,677	\$1,139,207	\$1,780,897



51317 Maroon Creek Penstock Lining Project - 2021

Project Information

Cost Center	322 - Water
Project Location	Castle Creek
Project Classification	Infrastructure
Project Start	2021
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	100,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	3,650,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	250,000

Appropriations by Year

Prior Years	-
2021	2,200,000
2022	1,800,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	4,000,000

Project Description

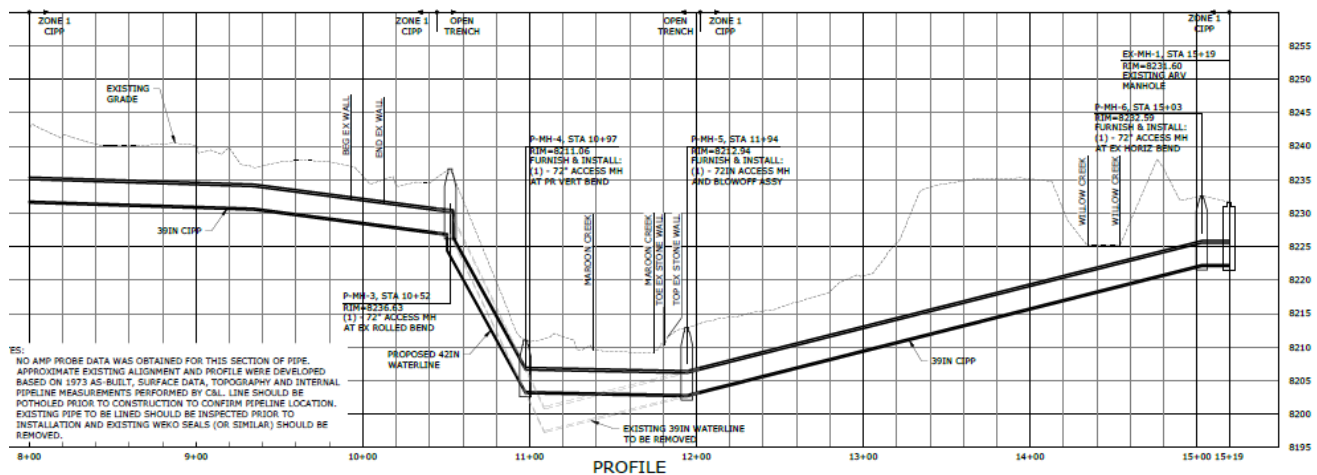
This Maroon Creek penstock is a 48-year old concrete pipeline that conveys water from the City's Maroon Creek headgate to the City's Maroon Creek Hydropower Plant over approximately 7,202 linear feet of pipeline. In recent years staff has spent more time and effort repairing and fixing joints along the pipeline which is mostly located within Maroon Creek road. Staff has attributed the increased number of repairs due to unknown construction conditions, shallow burial depth, age of the pipeline, and increased vehicular traffic volume and loads.

This project will both repair and replace sections of pipeline. Pipeline replacement shall be limited to approximately 120 linear feet of pipeline to provide staff with easier access and dewatering capabilities at a creek crossing. Pipeline repair shall occur for the remaining span with joint seals or a structural cured-in-place-pipe.

Staff are working with a consultant in 2021 to finalize design documents and plan to bid the project in 2021 for construction in 2022 – 2023. The design and permitting is estimated at \$240,000 and is funded in 51149 Maroon Creek Headgate/Pipeline - 2020.

Public Outreach & Project Risks

Public outreach plan has started through conversations with landowner effected by future construction activities and government agencies having purview or effected by future construction activities. Project start and completion may be delayed due to lining material availability, material procurement timelines and permitting review timelines.





50935 East and West WTP Filter- Filter Gallery and Control Improvements

Project Information

Cost Center	322 - Water
Project Location	Water Treatment Plant
Project Classification	Improvements
Project Start	2022
Project Finish	2024
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	250,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	2,025,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	125,000

Appropriations by Year

Prior Years	-
2021	-
2022	150,000
2023	1,250,000
2024	1,000,000
2025	-
2026	-
Out Years	-
Lifetime Budget	2,400,000

Project Description

The City utilizes two filter water treatment plants (WTPs) to provide water to City customers. Filter plants typically require media replacement every 10-15 years and media replacement last occurred at each of the City's filter plants in 1998 and 2008, respectively. This project represents a large upgrade to the City's treatment process equipment and control of that process equipment that will result in longer filter run-times and lower backwash waste volumes. This project will replace filter media, underdrains, troughs, valves, meters, backwash supply pumps, add air scour blowers, and upgrade filter automation and controls. Disruption to the water treatment facility operations will require phased construction, construction during low demand periods, and maintaining operations of one water treatment plant to meet demand during construction.

Public Outreach & Project Risks

City staff shall notify the public of general project construction timelines but will work to maintain treatment plant operations with no service disruptions anticipated as a result of project construction. Minimal risk of delay, project will need to be phased to complete rebuild unit processes prior to spring runoff and peak potable water demand seasons.





50579 Improvements to West Red's Pump Station

Project Information

Cost Center	322 - Water
Project Location	West Red's Pump
Project Classification	Infrastructure
Project Start	2021
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	85,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	840,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	100,000
Project Contingencies	60,000

Appropriations by Year

Prior Years	-
2021	85,000
2022	1,000,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	1,085,000

Project Description

Located below the highest-pressure zone on Red Mountain, the West Reds Pump Station (WRPS) pumps water from West Reds Tank to the Upper Reds Tank. Built in earlier 90's, this pump station's interior equipment and piping are due for replacement and scheduled for upgrade as recommend in City's Wildfire Mitigation Plan. The project scope includes replacing interior/exterior electrical and mechanical equipment, adding an access road from the pump station to the West Reds tank located above the pump station, and installing a gas-powered generator and automatic transfer switch on-site. Once the project is complete, the pump station will have new equipment and piping, the pump station will have the ability to convey water to customers in the event of an extended power outage, and staff will have safer and more readily available access to the West Reds Tank. Construction of the road and equipment at the pump station will cause minimal disruption. This project shall be bid and awarded to a qualified contractor in 2022 with construction taking place in 2022/2023.

Public Outreach & Project Risks

City staff shall reach out to impacted residents during construction regarding potential water service disruptions and road lane closures. If project is not completed, portions of the water system served by this station will not have access to water in the event of an extended power outage. Project shall require augmenting existing pipeline and tank access easements to provide enough land to properly construct safe access road from pump station to tank. Easement acquisition could hold project back.





51327 Pump Station Standby Power

Project Information

Cost Center	322 - Water
Project Location	City-wide
Project Classification	Infrastructure
Project Start	2021
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	160,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	640,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	50,000

Appropriations by Year

Prior Years	-
2021	250,000
2022	250,000
2023	350,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	850,000

Project Description

This project will install gas-powered generators at key pump stations (PS). Pump stations include Meadowood PS or Highlands PS, Ruby PS or Ridge of Red PS, Lower Aspen Grove PS, and Mountain Valley PS. Once complete, each pump station will have the ability to convey water and fill storage tanks in the event of an electrical power outage. Construction of equipment at each pump station will cause minimal disruption.

Public Outreach & Project Risks

City staff shall reach out to impacted residents along during construction regarding potential water service disruptions and road lane closures. If project is not completed, portions of the water system served by these pump station not having access to water in the event of an extended power outage.





51132 Highlands Tank Rehabilitation - Out Years

Project Information

Cost Center	322 - Water
Project Location	City of Aspen
Project Classification	Infrastructure
Project Start	2021
Project Finish	2025
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Project Description

This project will replace existing interior and exterior protective coatings on an above-grade steel water tank first installed in 1985. In addition, the project will include replacement of all screens at tank pipe penetrations, installation of a larger/safer tank access hatch, additional safety railings around that hatch, and larger diameter tank ventilation piping. This project will require shutdown of the water storage tank for the duration of construction. Supply of water will not be disrupted as the Thunderbowl Tank above the Highlands Tank will store and provide water for both pressure zones. City staff shall solicit a design-build contract for this work in 2021. Construction will be completed in 2022.

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	10,000
Hard Construction Cost Total	617,500
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	60,000

Public Outreach & Project Risks

City staff shall reach out to impacted residents during construction regarding potential water service disruptions. If project is not completed, tank coatings could deteriorate enough to allow tank steel corrosion and failure.

Appropriations by Year

Prior Years	-
2021	137,500
2022	137,500
2023	137,500
2024	137,500
2025	137,500
2026	-
Out Years	-
Lifetime Budget	687,500





50937 WTP Campus - Exterior Building Improvements

Project Information

Cost Center	322 - Water
Project Location	Water Treatment
Project Classification	Buildings
Project Start	2019
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Low
Risk of Delay	Low
Level of Disruption	Some

Project Description

This project will repair and replace water treatment facility building exteriors. Improvements to the exteriors shall include snow fences on roof, repairs to metal roofs, and exterior stucco and coatings replacement on all three stucco buildings at the facility. Buildings include the administration building, the West Plant building and the East Plant building. The most recent building exterior improvements were performed in the early 1990's. Disruption to the community and facility operations will be minimal. City staff to advertise and award contract to qualified contractors in 2021 for construction in 2022.

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	65,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	460,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	45,000

Public Outreach & Project Risks

Public outreach on this project is not anticipated. If project is not completed, building exteriors will continue to deteriorate and damage the substructure.

Appropriations by Year

Prior Years	50,000
2021	20,000
2022	250,000
2023	250,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	570,000





51138 Woody Creek Parcel

Project Information

Cost Center	322 - Water
Project Location	Woody Creek Parcel
Project Classification	Infrastructure
Project Start	2020
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	5,000
Design And Engineering Consultants	200,000
Testing & Inspection	140,000
Plan Review / Permit Fees	-
Hard Construction Cost Total	95,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	35,000

Appropriations by Year

Prior Years	225,000
2021	-
2022	250,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	475,000

Project Description

As part of the City of Aspen's 50-year Integrated Resource Plan (IRP) we have begun preliminary engineering studies to support the potential development of the Woody Creek parcel into a water storage location. The study will inventory potential water storage sites and evaluate their suitability for water storage for the City. This evaluation is intended to build upon a relic in-situ storage screening study partially performed in 2017. At that time, we identified a promising potential new water storage opportunity at the open pit Vagneur Sand and Gravel Mine on McLain Flats near Woody Creek, CO. The City then purchased a 55-acre parcel of land adjacent to the mine and subsequently performed a pre-feasibility study for a phased water storage project on both parcels. In 2020 a Gravel Pit Reservoir Feasibility Analysis for the Vagneur Pit was completed.

Public Outreach & Project Risks

Public outreach communication plan for this project has been presented to council multiple times. Visit Aspen Integrated Resource Plan website at <https://www.aspencommunityvoice.com/aspen-community-water-plan>





51133 Hunter Creek Pipeline Loop - Out Years

Project Information

Cost Center	322 - Water
Project Location	Hunter Creek
Project Classification	Infrastructure
Project Start	2021
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Low
Level of Disruption	Some

Project Description

This project removes a dead-end pipe from the distribution system by creating a pipeline loop, thus increasing system reliability by providing water to customers from two different directions. Project design by Merrick and McLaughlin is currently in progress in 2021. Project construction will be bid out in fall 2021 for construction in 2022. Construction will minimally affect Red Mountain Ranch HOA residents: water service will be momentarily disrupted and there will be traffic impacts from lane closures on Hunter Creek Road.

Task Level Budget

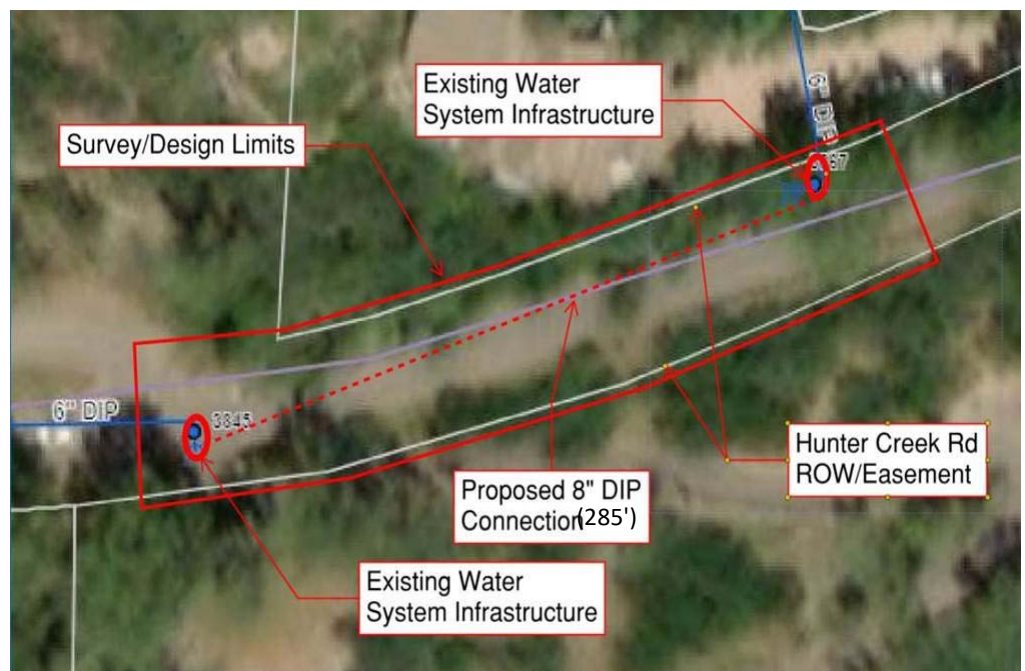
Owner Management Expense	-
Design And Engineering Consultants	70,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	420,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	35,000

Public Outreach & Project Risks

City staff shall reach out to impacted residents along Hunter Creek Road prior to and during construction regarding momentary water service disruptions and lane closures/potential detours. If project is not completed, customers currently served by dead-end pipeline could experience water service outage if there was a failure of that pipe upstream of their location.

Appropriations by Year

Prior Years	-
2021	75,000
2022	450,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	525,000





51129 Micro Hydro Maroon / Castle Creek

Project Information

Cost Center	322 - Water
Project Location	Maroon Creek
Project Classification	Infrastructure
Project Start	2022
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	200,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	150,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	100,000

Appropriations by Year

Prior Years	-
2021	-
2022	50,000
2023	400,000
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	450,000

Project Description

The City of Aspen (Aspen) currently operates a 450-kW hydroelectric power project (Existing Project) located on Maroon Creek in Aspen, Colorado. Aspen is interested in continuing to operate the Existing Project and adding a new hydropower facility (New Project) immediately upstream of the Existing Project at the Maroon Creek diversion dam. A feasibility analysis has identified the potential to construct the power facilities at the existing diversion dam, which is already a licensed facility under the existing project license. This proposed design includes a new powerhouse abutting the intake structure at the diversion dam. The new powerhouse would generate 11kW-20kW using flows between 14-58 cfs. The tailrace discharges water at the same location where the diversion structure releases water for the bypass flows, thus maintaining Aspen's instream flow of 14 cfs.

Public Outreach & Project Risks

The Federal Energy Regulatory Commission (FERC) has a recommended stakeholder engagement process if a new micro hydro project was to move forward. The applicant would work with any federal and state agencies, Indian tribes, non-governmental organizations, and interested parties of your proposal. Consultation also provides the agencies and the public an opportunity to voice any concerns or request any studies that may be relevant to the proposed project.





51489 Distribution Replacement - 2022

Project Information

Cost Center	322 - Water
Project Location	Aspen Water System
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	140,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year

Prior Years	-
2021	-
2022	160,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	160,000

Project Description

Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.

Out year funding for additional work is found in project, 50562 Distribution Replacement - Out Years (2023-2031), totaling \$1,575,000.

Public Outreach & Project Risks

Future public outreach includes notifying the public of potential road closures as a result of buried construction within roadways. In addition, Staff will need to coordinate with City and/or County right-of-way officials and other utility companies to ensure safe construct conditions for contractors and the public. Risk of delay is minimal.



2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51317 Maroon Creek Penstock Lining Project - 2021</p> <p>Project Description: This Maroon Creek penstock is a 48-year old concrete pipeline that conveys water from the City's Maroon Creek headgate to the City's Maroon Creek Hydropower Plant over approximately 7,202 linear feet of pipeline. In recent years staff has spent more time and effort repairing and fixing joints along the pipeline which is mostly located within Maroon Creek road. Staff has attributed the increased number of repairs due to unknown construction conditions, shallow burial depth, age of the pipeline, and increased vehicular traffic volume and loads.</p> <p>This project will both repair and replace sections of pipeline. Pipeline replacement shall be limited to approximately 120 linear feet of pipeline to provide staff with easier access and dewatering capabilities at a creek crossing. Pipeline repair shall occur for the remaining span with joint seals or a structural cured-in-place-pipe.</p> <p>Staff are working with a consultant in 2021 to finalize design documents and plan to bid the project in 2021 for construction in 2022 – 2023. The design and permitting is estimated at \$240,000 and is funded in 51149 Maroon Creek Headgate/Pipeline - 2020.</p> <p>Operational Impacts: Some</p>	\$2,200,000	\$1,800,000					\$4,000,000
<p>50579 Improvements to West Red's Pump Station</p> <p>Project Description: Located below the highest-pressure zone on Red Mountain, the West Reds Pump Station (WRPS) pumps water from West Reds Tank to the Upper Reds Tank. Built in earlier 90's, this pump station's interior equipment and piping are due for replacement and scheduled for upgrade as recommend in City's Wildfire Mitigation Plan. The project scope includes replacing interior/exterior electrical and mechanical equipment, adding an access road from the pump station to the West Reds tank located above the pump station, and installing a gas-powered generator and automatic transfer switch on-site. Once the project is complete, the pump station will have new equipment and piping, the pump station will have the ability to convey water to customers in the event of an extended power outage, and staff will have safer and more readily available access to the West Reds Tank. Construction of the road and equipment at the pump station will cause minimal disruption. This project shall be bid and awarded to a qualified contractor in 2022 with construction taking place in 2022/2023.</p> <p>Operational Impacts: Minimal</p>	\$85,000	\$1,000,000					\$1,085,000

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51133 Hunter Creek Pipeline Loop - Out Years Project Description: This project removes a dead-end pipe from the distribution system by creating a pipeline loop, thus increasing system reliability by providing water to customers from two different directions. Project design by Merrick and McLaughlin is currently in progress in 2021. Project construction will be bid out in fall 2021 for construction in 2022. Construction will minimally affect Red Mountain Ranch HOA residents: water service will be momentarily disrupted and there will be traffic impacts from lane closures on Hunter Creek Road. Operational Impacts: Minimal	\$75,000	\$450,000					\$525,000
51327 Pump Station Standby Power Project Description: This project will install gas-powered generators at key pump stations (PS). Pump stations include Meadowood PS or Highlands PS, Ruby PS or Ridge of Red PS, Lower Aspen Grove PS, and Mountain Valley PS. Once complete, each pump station will have the ability to convey water and fill storage tanks in the event of an electrical power outage. Construction of equipment at each pump station will cause minimal disruption. Operational Impacts: Minimal	\$250,000	\$250,000	\$350,000				\$850,000
50937 WTP Campus - Exterior Building Improvements Project Description: This project will repair and replace water treatment facility building exteriors. Improvements to the exteriors shall include snow fences on roof, repairs to metal roofs, and exterior stucco and coatings replacement on all three stucco buildings at the facility. Buildings include the administration building, the West Plant building and the East Plant building. The most recent building exterior improvements were performed in the early 1990's. Disruption to the community and facility operations will be minimal. City staff to advertise and award contract to qualified contractors in 2021 for construction in 2022. Operational Impacts: Minimal	\$110,200	\$250,000	\$250,000				\$610,200

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51138 Woody Creek Parcel</p> <p>Project Description: As part of the City of Aspen's 50-year Integrated Resource Plan (IRP) we have begun preliminary engineering studies to support the potential development of the Woody Creek parcel into a water storage location. The study will inventory potential water storage sites and evaluate their suitability for water storage for the City. This evaluation is intended to build upon a relic in-situ storage screening study partially performed in 2017. At that time, we identified a promising potential new water storage opportunity at the open pit Vagneur Sand and Gravel Mine on McLain Flats near Woody Creek, CO. The City then purchased a 55-acre parcel of land adjacent to the mine and subsequently performed a pre-feasibility study for a phased water storage project on both parcels. In 2020 a Gravel Pit Reservoir Feasibility Analysis for the Vagneur Pit was completed.</p> <p>Operational Impacts: Minimal</p>	\$298,902	\$250,000					\$548,902
<p>51489 Distribution Replacement - 2022</p> <p>Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.</p> <p>Out year funding for additional work is found in project, 50562 Distribution Replacement - Out Years (2023-2031), totaling \$1,575,000.</p> <p>Operational Impacts: Minimal</p>		\$160,000					\$160,000

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50935 East and West WTP Filter- Filter Gallery and Control Improvements Project Description: The City utilizes two filter water treatment plants (WTPs) to provide water to City customers. Filter plants typically require media replacement every 10-15 years and media replacement last occurred at each of the City's filter plants in 1998 and 2008, respectively. This project represents a large upgrade to the City's treatment process equipment and control of that process equipment that will result in longer filter run-times and lower backwash waste volumes. This project will replace filter media, underdrains, troughs, valves, meters, backwash supply pumps, add air scour blowers, and upgrade filter automation and controls. Disruption to the water treatment facility operations will require phased construction, construction during low demand periods, and maintaining operations of one water treatment plant to meet demand during construction. Operational Impacts: Minimal		\$150,000	\$1,250,000	\$1,000,000			\$2,400,000
51132 Highlands Tank Rehabilitation - Out Years Project Description: This project will replace existing interior and exterior protective coatings on an above-grade steel water tank first installed in 1985. In addition, the project will include replacement of all screens at tank pipe penetrations, installation of a larger/safer tank access hatch, additional safety railings around that hatch, and larger diameter tank ventilation piping. This project will require shutdown of the water storage tank for the duration of construction. Supply of water will not be disrupted as the Thunderbowl Tank above the Highlands Tank will store and provide water for both pressure zones. City staff shall solicit a design-build contract for this work in 2021. Construction will be completed in 2022. Operational Impacts: Minimal	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500		\$687,500
51490 Meter Replacement Program - 2022 Project Description: Purchase of new water meters to replace water meters older than 30-years old. Water meters are sold to water customers and revenue from sale reimburses these project funds. Operational Impacts: Minimal		\$75,000					\$75,000

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51491 Distribution System Flowmeters at Zone Breaks - 2022							
Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations.		\$75,000					\$75,000
Operational Impacts: Minimal							
51129 Micro Hydro Maroon / Castle Creek							
Project Description: The City of Aspen (Aspen) currently operates a 450-kW hydroelectric power project (Existing Project) located on Maroon Creek in Aspen, Colorado. Aspen is interested in continuing to operate the Existing Project and adding a new hydropower facility (New Project) immediately upstream of the Existing Project at the Maroon Creek diversion dam. A feasibility analysis has identified the potential to construct the power facilities at the existing diversion dam, which is already a licensed facility under the existing project license. This proposed design includes a new powerhouse abutting the intake structure at the diversion dam. The new powerhouse would generate 11kW-20kW using flows between 14-58 cfs. The tailrace discharges water at the same location where the diversion structure releases water for the bypass flows, thus maintaining Aspen's instream flow of 14 cfs.		\$50,000	\$400,000				\$450,000
Operational Impacts: Minimal							
51492 Pre-Project Engineering Services - 2022							
Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.		\$50,000					\$50,000
Operational Impacts: Minimal							
51493 Water Treatment Plant Improvements - 2022							
Project Description: Replacement of SCADA, telemetry and sensing equipment to keep the water treatment plant operational.		\$50,000					\$50,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51494 Fire Hydrant Replacement - 2022							
Project Description: Annual replacement of water system hydrants.		\$30,000					\$30,000
Operational Impacts: Minimal							
50574 New Disinfection System and Building							
Project Description: Replacement of current bleach delivery pumps, storage tanks, and control systems within a new bleach storage and delivery building.	\$80,000		\$450,000				\$530,000
Operational Impacts: Minimal							
50943 Fluoride Feed System Replacement							
Project Description: Replacement of fluoride batch, feed, and control equipment with liquid fluoride storage, feed, and control equipment. Project includes HVAC equipment replacement.	\$100,000		\$395,000				\$495,000
Operational Impacts: Minimal							
50926 Backwash Pond - Solids Mitigation - Out Years							
Project Description: Project to remove WTP residuals from existing backwash pond, WTP unit processes, process residuals in drying bed area, and haul to landfill.			\$250,000			\$150,000	\$550,000
Operational Impacts: Minimal							
50562 Distribution Replacement - Out Years							
Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.			\$165,000	\$165,000	\$170,000	\$170,000	\$1,575,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50763 Cast Iron and Steel Waterline Replacement Project Description: The City's water distribution system consists of ~80 miles of pipe. Approximately 20 miles of that pipe is older cast-iron and steel pipe that is at least 30-years old. This project funds pipeline replacement design, planning, permitting, and construction. Allocated funds will replace critical sections of this pipe within the distribution system starting with piping that exhibits the most failures . A consultant shall be hired in 2023 to design and permit the project and construction is estimated to begin in 2025 and progress through 2026. Operational Impacts: Large			\$150,000		\$1,000,000	\$1,000,000	\$2,150,000
50942 Integrated Resource Plan Project Description: Project to develop an integrated water resource, treatment, and conveyance/distribution master plan. Operational Impacts: Minimal	\$440,010		\$100,000				\$540,010
50569 Meter Replacement Program - Out Years Project Description: Purchase and installation of new water meters. Operational Impacts: Minimal			\$75,000	\$75,000	\$75,000	\$75,000	\$675,000
51157 Distribution System Flowmeters at Zone Breaks - Out Years Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations. Operational Impacts: Minimal			\$75,000	\$75,000	\$75,000	\$75,000	\$675,000
50936 East and West WTP HVAC Project Project Description: Evaluate and implement solutions to solve ventilation and moisture issues within water treatment plant filter gallery Operational Impacts: Minimal			\$50,000	\$350,000			\$400,000

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50924 Castle Creek Headgate/Pipeline - Out Years Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining. Operational Impacts: Minimal			\$50,000	\$50,000	\$100,000	\$50,000	\$550,000
50925 Maroon Creek Headgate/Pipeline - Out Years Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining. Operational Impacts: Minimal			\$50,000	\$50,000	\$100,000	\$50,000	\$550,000
50567 Pre-Project Engineering Services - Out Years Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects. Operational Impacts: Minimal			\$50,000	\$50,000	\$50,000	\$50,000	\$450,000
50564 Fleet-Water - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$49,000	\$68,500	\$102,000	\$85,000	\$662,000
50761 Fire Hydrant Replacement Project Description: Annual replacement of water system hydrants. Operational Impacts: Minimal			\$30,000	\$30,000	\$30,000	\$30,000	\$270,000

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50575 Water Locating Equipment - Out Years							
Project Description: Replacement of Water Department locator equipment used by Distribution Division to locate water mainlines and water service lines.			\$15,000				\$30,000
Operational Impacts: Minimal							
50570 Office Equipment Water - Out Years							
Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule.			\$12,000		\$12,000		\$48,000
Operational Impacts: Minimal							
50561 Water Utility AMP Projects TBD							
Project Description: Future Improvement Projects to increase system reliability and service capabilities. Projects include Maroon Creek Pipe Lining, Castle Creek Pipe Lining, Leonard Thomas Reservoir Expansion, Distribution System upgrades in the Mountain Valley/Aspen Grove and Red Mountain Communities, and projects recommended through the Integrated Resource Project.				\$2,000,000	\$2,000,000	\$2,000,000	\$31,000,000
Operational Impacts: Some							
50582 Water Treatment Plant Improvements - Out Years							
Project Description: Replacement of SCADA, telemetry and sensing equipment to keep the water treatment plant operational.				\$50,000		\$50,000	\$200,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$3,776,612	\$4,777,500	\$4,353,500	\$4,101,000	\$3,851,500	\$3,785,000	\$52,946,612
40054 Water Campus - Network Components							
Project Description: Replacement costs for network server, power supply and firewall		\$6,500			\$7,000	\$8,000	\$29,500
Operational Impacts:							

2022-2031 Capital Budget

421 - Water Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40056 City of Aspen Water Efficiency Plan Update							
Project Description: Update of Municipal Water Efficiency Plan adopted by council in 2015.			\$50,000				\$50,000
Operational Impacts:							
40057 Kayak Course Improvements							
Project Description: Maintain physical improvements to the Kayak Course entrance as designed and constructed in 2007.			\$10,000		\$80,000		\$100,000
Operational Impacts:							
40058 Water Leak Detection							
Project Description: Replacement of Water Department leak detection equipment used by Distribution Division to locate leaks on water mainlines and water service lines.				\$50,000			\$150,000
Operational Impacts:							
40055 Core City Network - Water							
Project Description: Replacement of core network switching and routing equipment.				\$1,800			\$23,800
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$6,500	\$60,000	\$51,800	\$87,000	\$8,000	\$353,300
Grand Total	\$3,776,612	\$4,784,000	\$4,413,500	\$4,152,800	\$3,938,500	\$3,793,000	\$53,299,912



431 - Electric Utility Fund



2022 BUDGET DEVELOPMENT

Electric Department (431 Fund)

Tyler Christoff, Director

OCTOBER 19th 2021

1

What We Do

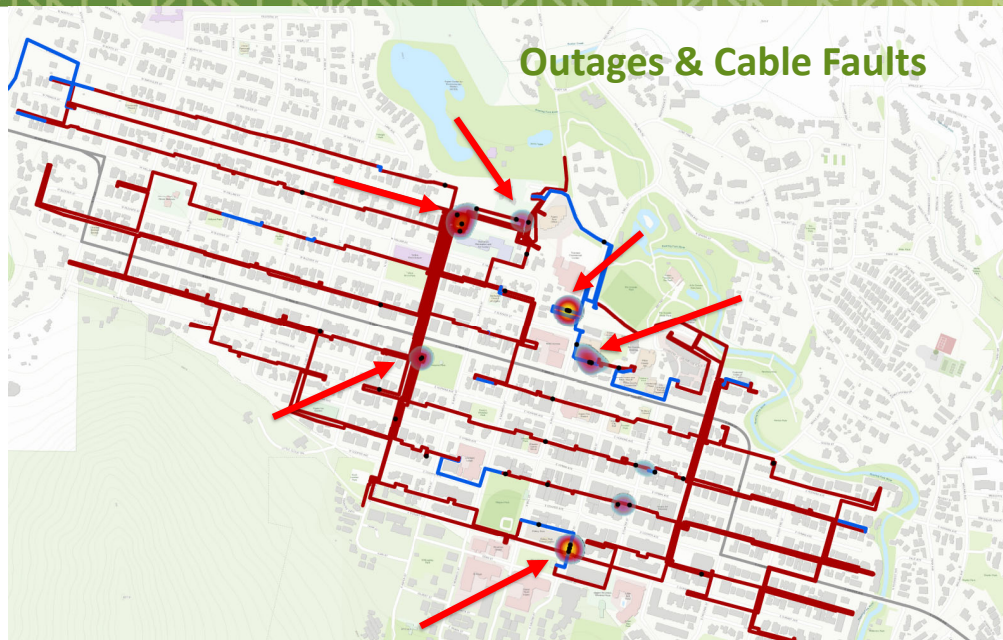
We Provide Reliable, Safe,
& Renewable Electricity To
The Aspen Community



2

2

Barriers to Service – Aging System

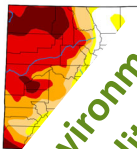


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3

Barriers to service

U.S. Drought Monitor
Colorado



Environmental Conditions

August 17, 2021
Thursday, Aug 19, 2021
7:53 a.m. EDT

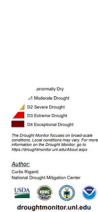
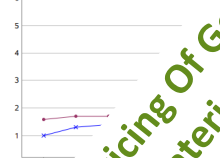
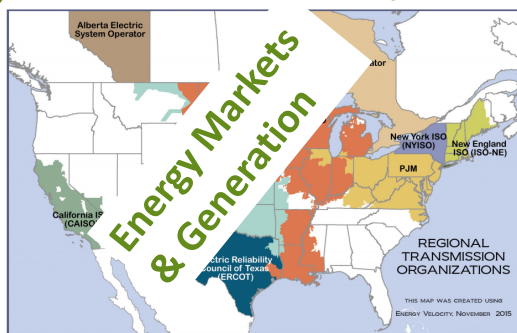


Chart 2. 12-month percent change in CPI for All Urban Con



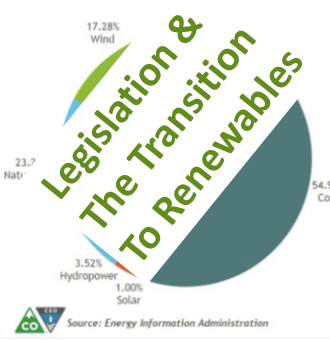
Pricing Of Goods & Materials

% adjusted, July 2020 - July 2021



Energy Markets & Generation

CO Electricity Generation
(2016, Thousand MWh)



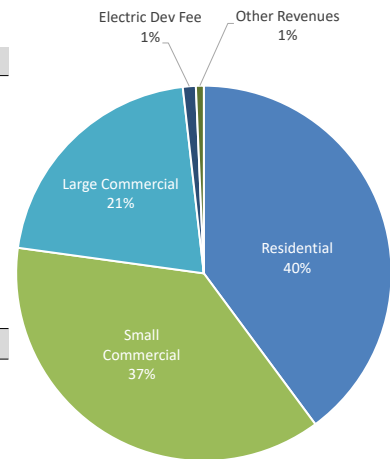
Legislation & The Transition To Renewables



4

Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$4,701,112	\$3,331,717	\$2,675,057	\$2,989,007	\$3,027,492
Residential	\$4,362,000	\$4,674,420	\$4,792,670	\$4,888,320	\$4,985,960
Small Commercial	\$4,081,000	\$4,292,000	\$4,507,000	\$4,597,000	\$4,689,000
Large Commercial	\$2,301,000	\$2,254,000	\$2,311,000	\$2,358,000	\$2,405,000
Electric Development Fee	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Other Revenues	\$74,000	\$77,520	\$68,220	\$73,490	\$89,770
Transfers In	\$3,500	\$3,600	\$5,500	\$85,650	\$3,850
Total Revenues	\$10,943,900	\$11,426,390	\$11,811,740	\$12,132,360	\$12,306,080



5

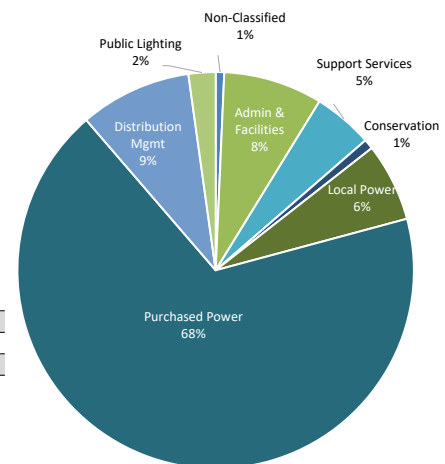
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Expenditures

13.65 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$55,260	\$57,190	\$59,190	\$61,260	\$63,400
Administrative	\$583,500	\$499,750	\$516,640	\$534,230	\$552,580
Development Services	\$5,500	\$0	\$0	\$0	\$0
Support Services	\$383,510	\$396,920	\$410,930	\$425,570	\$440,890
Conservation, Efficiency, Renewables	\$63,480	\$65,760	\$68,130	\$70,600	\$73,150
Locally Produced Power	\$504,160	\$516,920	\$530,070	\$543,630	\$557,660
Purchased Power	\$5,357,660	\$5,160,680	\$5,265,870	\$5,373,250	\$5,482,890
Distribution Management	\$719,820	\$745,990	\$773,310	\$801,800	\$831,560
Property / Facilities Maintenance	\$53,900	\$55,740	\$57,630	\$59,610	\$61,680
Public Lighting	\$173,930	\$180,000	\$186,330	\$192,930	\$199,840
Operating	\$7,900,720	\$7,678,950	\$7,868,100	\$8,062,880	\$8,263,650
Capital	\$2,828,170	\$2,758,070	\$1,946,500	\$2,387,280	\$2,441,790
Debt Service	\$353,105	\$358,970	\$354,400	\$274,685	\$0
Transfers Out	\$1,231,300	\$1,287,060	\$1,328,790	\$1,369,030	\$1,408,930
Total Uses	\$12,313,295	\$12,083,050	\$11,497,790	\$12,093,875	\$12,114,370
Targeted Reserve (25%)	\$3,078,324	\$3,020,763	\$2,874,448	\$3,023,469	\$3,028,593
Ending Fund Balance	\$3,331,717	\$2,675,057	\$2,989,007	\$3,027,492	\$3,219,202
Ending Balance as % of Target	108%	89%	104%	100%	106%

Operating Budget



6

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Cost of Service – Year 4

Cost Of Service Methodology

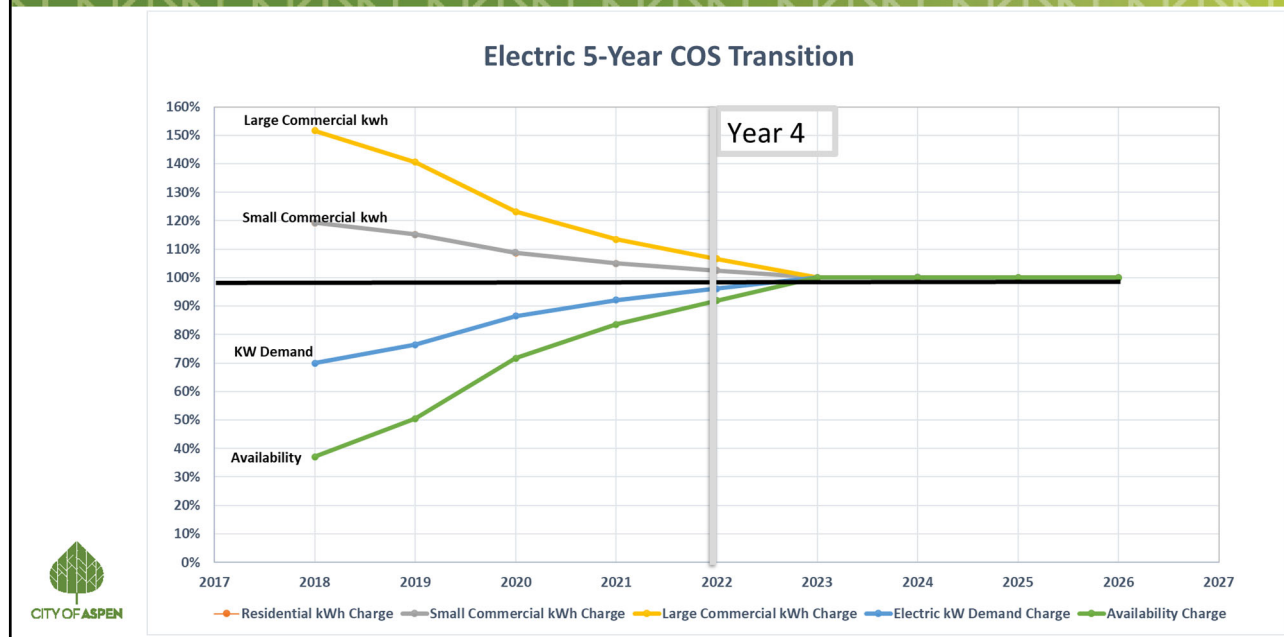
- Actual Cost To Deliver Utility Services
- Costs Shared Proportionally
- Transition Over 5 Years
- Incremental Approach
- Addresses The Increasing Costs/Complexities Of Operations



7

7

5-Year Cost of Service Transition



8

2022 Supplemental Request

Electric Purchase Power – \$300,000 (One-time)

- Impact Of Drought – Hydroelectric Production Down (Locally, Regionally, Nationally)
- Backfill From Other Renewables In City's Portfolio (Wind)
- Hydroelectric Historically Most Cost-effective Resource
- Condition Will Likely Persist Into 2022
- A New Normal? - Evaluate Optimal Renewable Portfolio
- Fixed Costs Around Transmission/Power Incrementally Increase



9

9

2022 Supplemental Request

Electric Rate Study – \$100,000 (One-time)

- Best Business Practice
- Ensure Fair Rates That Support Business Functions
- Defensible Rates
- Allows For Future Planning & Infrastructure Replacement
- Intergenerational Equity



10

10

2022 Capital Projects

51444 Red Brick North To Red Brick South Circuit Replacement

- Replace +/-8,000 L.F. Of 30+ Year Old Electrical Cable With Cable & Conduit System
- Increases Safety & Maintainability Of System
- Design: 2021, Construction: 2022-2023

Task Level Budget	
Plan Review / Permit Fees	\$80,000
Infrastructure Cost	\$3,764,475
Project Contingencies	\$418,275

Appropriations by Year	
Prior Years	\$0
2022	\$2,200,000
Out Years	\$2,062,750
Lifetime Budget	\$4,262,750



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2022 Capital Projects

51496 Electric System Replacement - 2022

- Annual Repair & Replacement Of Electric Infrastructure
- Used On Other City Departments Or Developer-led Projects To Improve System Performance & Reliability

Task Level Budget	
Infrastructure	\$180,000
Project Contingencies	\$20,000

Appropriations by Year	
Prior Years	\$0
2022	\$200,000
Out Years	\$0
Lifetime Budget	\$200,000



12

12

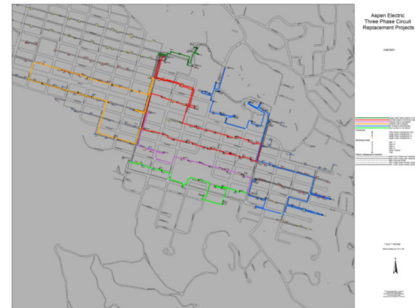
2022 Capital Projects

51495 Cable Replacement - 2022

- Long-term Project To Replace Five Three-phase Electrical Circuits
- Second Identified Circuit For Design & Replacement Is Koch To City Market Circuit
- Design Of 5 Projects In Out Years 2022-2030, Installation In 2024-2035 (Project 51127)

Task Level Budget	
Plan Review / Permit Fees	\$60,000
Infrastructure	\$75,000
Project Contingencies	\$15,000

Appropriations by Year	
Prior Years	\$0
2022	\$150,000
Out Years	\$0
Lifetime Budget	\$150,000



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2022 Electric Community Investment Fee

- One-time Fees Assessed To A New Customer Connecting To The Electric System Or To An Existing Customer Who Is Increasing Their Demand On The System
- Cost Recovery Model For Applicant's Incremental Increased Demand On Electric Infrastructure

100 To 400 AMP - 15% Proposed Adjustment
600 To 3000 AMP - 20% Proposed Adjustment



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Year 4 – Electric Residential – Aspen Average

	2021 AVERAGE BILL	PROPOSED RATE CHANGE	2022 AVERAGE BILL
ELECTRIC UTILITY RATES			
kWh Charges	\$179.29	1.00%	\$181.09
Availability Charges	\$44.24	0.0%	\$44.24
<i>Average Residential - Aspen</i>	\$223.53		\$225.33
<i>200 AMP Service / 1500 kwh (percentage change)</i>			0.81%



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Year 4 – Electric – Luxury Residential

	2021 AVERAGE BILL	PROPOSED RATE CHANGE	2022 AVERAGE BILL
ELECTRIC UTILITY RATES			
kWh Charges	\$3,315.49	2.00%	\$3,376.02
Availability Charges	\$183.90	24.0%	\$228.04
<i>Luxury Residential - Aspen</i>	\$3,499.39		\$3,604.06
<i>600 AMP Service / 15,000 kwh (percentage change)</i>			2.99%



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Year 4 – Electric – City Affordable Housing

ELECTRIC UTILITY RATES	2021 AVERAGE BILL	PROPOSED RATE CHANGE	2022 AVERAGE BILL
kWh Charges	\$145.51	1.00%	\$146.96
Availability Charges	\$44.24	0.0%	\$44.24
<i>Affordable Housing w/Electric Heat</i>	\$189.75		\$191.20
<i>200 AMP Service / 1500 kwh (percentage change)</i>			0.76%



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Year 4 – Electric Residential – Seniors

ELECTRIC UTILITY RATES	2021 AVERAGE BILL	PROPOSED RATE CHANGE	2022 AVERAGE BILL
kWh Charges	\$67.62	1.00%	\$68.29
Availability Charges	\$30.97	0.0%	\$30.97
<i>Average Residential - Senior</i>	\$98.59		\$99.26
<i>200 AMP Service / 700 kwh (percentage change)</i>			0.68%



18

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Year 4 – Electric Small Commercial

ELECTRIC UTILITY RATES	2021 AVERAGE BILL	PROPOSED RATE CHANGE	2022 AVERAGE BILL
kWh Charges	\$200.30	1.00%	\$202.30
Availability Charges	\$42.94	22.0%	\$52.37
<i>Average Small Commercial</i>	\$243.24		\$254.67
<i>200 AMP Service / 2,000 kwh (percentage change)</i>			4.70%



19

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Year 4 – Electric Large Commercial

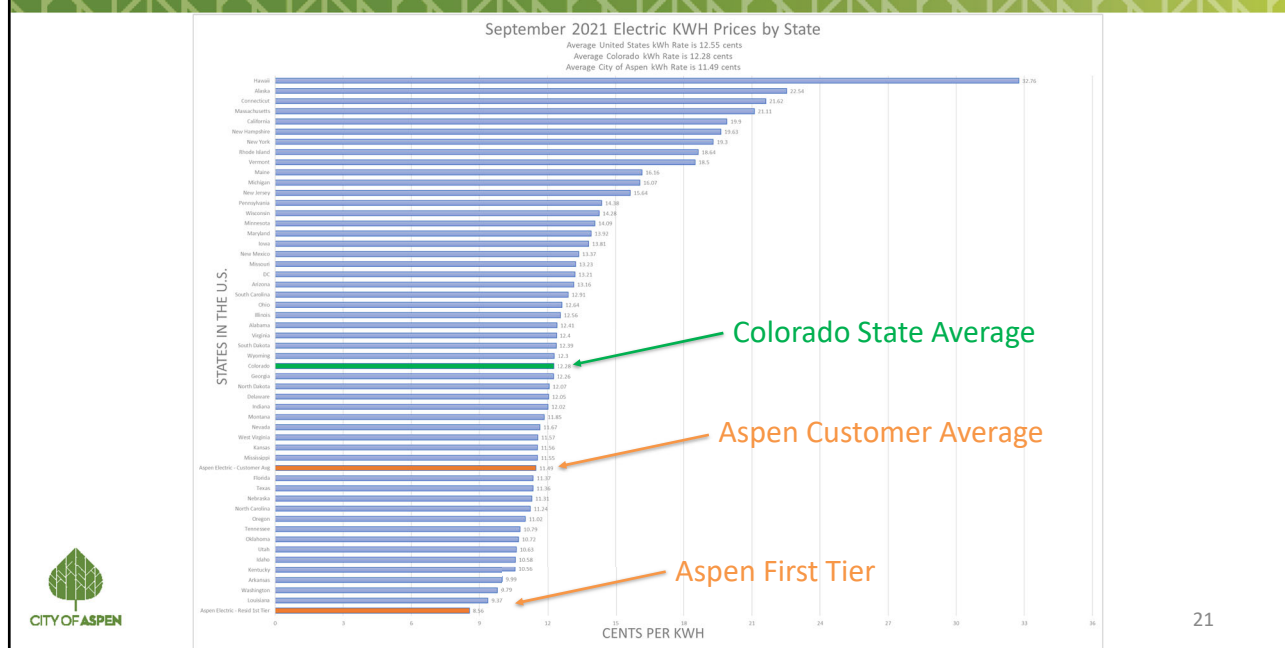
ELECTRIC UTILITY RATES	2021 AVERAGE BILL	PROPOSED RATE CHANGE	2022 AVERAGE BILL
kWh Charges	\$3,218.00	0.00%	\$3,218.00
Demand kW Charges	\$2,422.76	6.40%	\$2,577.31
Availability Charges	\$85.65	22.00%	\$104.45
<i>Average Large Commercial</i>	\$5,726.41		\$5,899.76
<i>400 AMP Service / 45,000 kwh / 130 kw (percentage change)</i>			3.03%



20

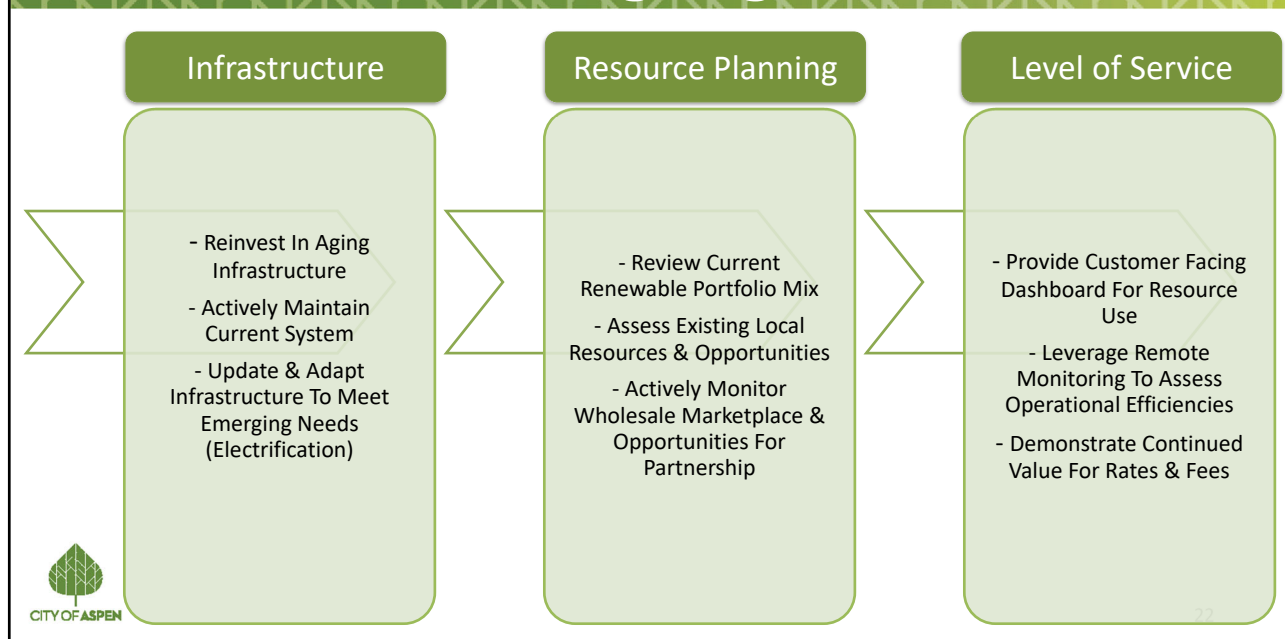
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Year 4 – Electric Large Commercial



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2022 Work Plan Highlights – Electric



22

Summary Electric

Questions



Work Plan: Focus On Instructure Repair & Replacement, Future Resource Planning, & Quality Of Service



Supplementals:

- 1) Purchased Power \$300,000
- 2) Electric Fee Study \$100,000



Capital: \$2,630,750



CITY OF ASPEN

23

City of Aspen Budget
431 - Electric Utility Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$5,281,556	\$5,937,299	\$5,937,299	\$4,701,112		\$4,701,112	\$3,331,717	\$2,675,057	\$2,989,007	\$3,027,492
44541 - Residential Consumption	\$3,350,480	\$3,111,000	\$3,250,000	\$3,170,000	\$0	\$3,170,000	\$3,401,090	\$3,487,400	\$3,557,320	\$3,628,340
44542 - Residential Availability	\$976,959	\$1,142,000	\$1,142,000	\$1,192,000	\$0	\$1,192,000	\$1,273,330	\$1,305,270	\$1,331,000	\$1,357,620
Residential	\$4,327,439	\$4,253,000	\$4,392,000	\$4,362,000	\$0	\$4,362,000	\$4,674,420	\$4,792,670	\$4,888,320	\$4,985,960
44551 - Small Commercial Consumption	\$2,955,051	\$3,221,000	\$3,221,000	\$3,274,000	\$0	\$3,274,000	\$3,441,000	\$3,613,000	\$3,685,000	\$3,759,000
44552 - Small Commercial Availability	\$560,497	\$599,000	\$599,000	\$807,000	\$0	\$807,000	\$851,000	\$894,000	\$912,000	\$930,000
Small Commercial	\$3,515,548	\$3,820,000	\$3,820,000	\$4,081,000	\$0	\$4,081,000	\$4,292,000	\$4,507,000	\$4,597,000	\$4,689,000
44553 - Large Commercial Consumption	\$1,191,143	\$1,259,000	\$1,259,000	\$1,266,000	\$0	\$1,266,000	\$1,167,000	\$1,196,000	\$1,220,000	\$1,244,000
44554 - Large Commercial Availability	\$142,098	\$176,000	\$176,000	\$226,000	\$0	\$226,000	\$250,000	\$257,000	\$263,000	\$269,000
44531 - Commercial Demand	\$617,007	\$756,000	\$700,000	\$809,000	\$0	\$809,000	\$837,000	\$858,000	\$875,000	\$892,000
Large Commercial	\$1,950,248	\$2,191,000	\$2,135,000	\$2,301,000	\$0	\$2,301,000	\$2,254,000	\$2,311,000	\$2,358,000	\$2,405,000
Electric Development Fee	\$77,414	\$120,000	\$180,000	\$122,400	\$0	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Electric Development Fee	\$77,414	\$120,000	\$180,000	\$122,400	\$0	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Investment Income	\$114,976	\$13,000	\$13,000	\$47,000	\$0	\$47,000	\$49,980	\$40,130	\$44,840	\$60,550
All Other Revenues	\$147,225	\$32,640	\$93,000	\$27,000	\$0	\$27,000	\$27,540	\$28,090	\$28,650	\$29,220
Other Revenues	\$262,201	\$45,640	\$106,000	\$74,000	\$0	\$74,000	\$77,520	\$68,220	\$73,490	\$89,770
Revenues In	\$10,132,850	\$10,429,640	\$10,633,000	\$10,940,400	\$0	\$10,940,400	\$11,422,790	\$11,806,240	\$12,046,710	\$12,302,230
From the Water Fund	\$4,900	\$185,000	\$185,000	\$3,500	\$0	\$3,500	\$3,600	\$5,500	\$85,650	\$3,850
Transfers In	\$4,900	\$185,000	\$185,000	\$3,500	\$0	\$3,500	\$3,600	\$5,500	\$85,650	\$3,850
Total Revenues	\$10,137,750	\$10,614,640	\$10,818,000	\$10,943,900	\$0	\$10,943,900	\$11,426,390	\$11,811,740	\$12,132,360	\$12,306,080
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$55,260	\$0	\$55,260	\$57,190	\$59,190	\$61,260	\$63,400
Non-Classified	\$0	\$100,000	\$100,000	\$55,260	\$0	\$55,260	\$57,190	\$59,190	\$61,260	\$63,400
10010 - General Administrative	\$390,267	\$419,986	\$419,986	\$464,360	\$105,080	\$569,440	\$485,410	\$502,010	\$519,310	\$537,370
10050 - Minor Capital Outlay	\$12,320	\$6,390	\$6,390	\$14,060	\$0	\$14,060	\$14,340	\$14,630	\$14,920	\$15,210
Administrative	\$402,587	\$426,376	\$426,376	\$478,420	\$105,080	\$583,500	\$499,750	\$516,640	\$534,230	\$552,580
12110 - Development Review	\$0	\$0	\$0	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0
Development Services	\$0	\$0	\$0	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0
31110 - Utility Billing Services	\$290,126	\$372,454	\$372,454	\$379,520	\$3,990	\$383,510	\$396,920	\$410,930	\$425,570	\$440,890
Support Services	\$290,126	\$372,454	\$372,454	\$379,520	\$3,990	\$383,510	\$396,920	\$410,930	\$425,570	\$440,890
31520 - Efficiency Program	\$85,622	\$19,793	\$19,793	\$63,120	\$360	\$63,480	\$65,760	\$68,130	\$70,600	\$73,150
31530 - Climate Action and Resiliency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Conservation, Efficiency, Renewables	\$85,622	\$19,793	\$19,793	\$63,120	\$360	\$63,480	\$65,760	\$68,130	\$70,600	\$73,150
33110 - Ruedi Hydroelectric	\$281,839	\$343,016	\$343,016	\$364,050	\$780	\$364,830	\$373,140	\$381,670	\$390,430	\$399,430
33120 - Maroon Creek Hydroelectric	\$79,639	\$124,423	\$124,423	\$138,110	\$1,220	\$139,330	\$143,780	\$148,400	\$153,200	\$158,230
Locally Produced Power	\$361,478	\$467,439	\$467,439	\$502,160	\$2,000	\$504,160	\$516,920	\$530,070	\$543,630	\$557,660
33210 - Hydroelectric	\$438,758	\$555,010	\$555,010	\$566,110	\$0	\$566,110	\$577,430	\$588,980	\$600,760	\$612,780
33220 - Windpower	\$1,953,360	\$2,061,330	\$2,181,330	\$2,102,560	\$300,000	\$2,402,560	\$2,144,610	\$2,187,500	\$2,231,250	\$2,275,880
33230 - Landfill Gas	\$58,308	\$74,290	\$74,290	\$75,780	\$0	\$75,780	\$77,300	\$78,850	\$80,430	\$82,040
33240 - Transmission and Wheeling Charges	\$859,536	\$931,330	\$931,330	\$949,960	\$0	\$949,960	\$968,960	\$988,340	\$1,008,110	\$1,028,270
33250 - Fixed Cost Recovery Charge	\$1,189,400	\$1,228,430	\$1,228,430	\$1,264,170	\$0	\$1,264,170	\$1,289,450	\$1,315,240	\$1,341,540	\$1,368,370
33260 - Other Charges	\$77,372	\$94,807	\$94,807	\$97,540	\$1,540	\$99,080	\$102,930	\$106,960	\$111,160	\$115,550
Purchased Power	\$4,576,733	\$4,945,197	\$5,065,197	\$5,056,120	\$301,540	\$5,357,660	\$5,160,680	\$5,265,870	\$5,373,250	\$5,482,890

City of Aspen Budget
431 - Electric Utility Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
33310 - Electric Line and Transformer	\$547,330	\$652,746	\$652,746	\$637,080	\$8,390	\$645,470	\$669,100	\$693,770	\$719,510	\$746,400
33320 - Telemetry	\$55,749	\$78,235	\$78,235	\$73,490	\$860	\$74,350	\$76,890	\$79,540	\$82,290	\$85,160
Distribution Management	\$603,079	\$730,981	\$730,981	\$710,570	\$9,250	\$719,820	\$745,990	\$773,310	\$801,800	\$831,560
11928 - Electric Department Campus	\$46,940	\$59,553	\$59,553	\$53,270	\$630	\$53,900	\$55,740	\$57,630	\$59,610	\$61,680
Property / Facilities Maintenance	\$46,940	\$59,553	\$59,553	\$53,270	\$630	\$53,900	\$55,740	\$57,630	\$59,610	\$61,680
33920 - Public Lighting	\$89,668	\$179,054	\$179,054	\$172,100	\$1,830	\$173,930	\$180,000	\$186,330	\$192,930	\$199,840
Public Lighting	\$89,668	\$179,054	\$179,054	\$172,100	\$1,830	\$173,930	\$180,000	\$186,330	\$192,930	\$199,840
Operating	\$6,456,235	\$7,300,845	\$7,420,845	\$7,470,540	\$430,180	\$7,900,720	\$7,678,950	\$7,868,100	\$8,062,880	\$8,263,650
81100 - Capital Labor	\$185,713	\$196,905	\$196,905	\$194,110	\$3,310	\$197,420	\$205,280	\$213,500	\$222,120	\$231,140
81200 - Capital Projects	\$560,478	\$2,924,588	\$2,924,588	\$2,611,500	\$0	\$2,611,500	\$2,522,750	\$1,710,000	\$1,967,000	\$2,190,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$19,250	\$0	\$19,250	\$30,040	\$23,000	\$198,160	\$20,650
Capital	\$746,191	\$3,121,493	\$3,121,493	\$2,824,860	\$3,310	\$2,828,170	\$2,758,070	\$1,946,500	\$2,387,280	\$2,441,790
58210 - Fiscal Agent	\$0	\$2,000	\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$0
58110 - Principal-Bonds	\$300,000	\$305,000	\$305,000	\$315,000	\$0	\$315,000	\$330,000	\$335,000	\$265,000	\$0
58120 - Interest-Bonds	\$55,306	\$44,950	\$44,950	\$36,105	\$0	\$36,105	\$26,970	\$17,400	\$7,685	\$0
Debt Service	\$355,306	\$351,950	\$351,950	\$353,105	\$0	\$353,105	\$358,970	\$354,400	\$274,685	\$0
General Fund Overhead	\$438,100	\$421,200	\$421,200	\$468,700	\$0	\$468,700	\$485,100	\$502,100	\$519,700	\$537,900
IT Overhead	\$22,200	\$20,000	\$20,000	\$19,700	\$0	\$19,700	\$21,660	\$20,190	\$22,930	\$23,730
Overhead Allocations	\$460,300	\$441,200	\$441,200	\$488,400	\$0	\$488,400	\$506,760	\$522,290	\$542,630	\$561,630
To the General Fund	\$655,450	\$598,000	\$598,000	\$621,400	\$0	\$621,400	\$642,600	\$664,700	\$680,500	\$697,400
To the Water Fund	\$800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$12,196	\$120,700	\$120,700	\$121,500	\$0	\$121,500	\$137,700	\$141,800	\$145,900	\$149,900
Other Transfers	\$1,467,646	\$718,700	\$718,700	\$742,900	\$0	\$742,900	\$780,300	\$806,500	\$826,400	\$847,300
Transfers Out	\$1,927,946	\$1,159,900	\$1,159,900	\$1,231,300	\$0	\$1,231,300	\$1,287,060	\$1,328,790	\$1,369,030	\$1,408,930
Total Uses	\$9,485,678	\$11,934,188	\$12,054,188	\$11,879,805	\$433,490	\$12,313,295	\$12,083,050	\$11,497,790	\$12,093,875	\$12,114,370
Targeted Reserve (25% of Uses)	\$2,371,419	\$2,983,547	\$3,013,547	\$2,969,951		\$3,078,324	\$3,020,763	\$2,874,448	\$3,023,469	\$3,028,593
GAAP Adjustment to Working Capital	\$3,671									
Ending Fund Balance	\$5,937,299	\$4,617,752	\$4,701,112	\$3,765,207		\$3,331,717	\$2,675,057	\$2,989,007	\$3,027,492	\$3,219,202
Ending Balance as % of Targeted Reserve	250%	155%	156%	127%		108%	89%	104%	100%	106%
Over/(Short) of Targeted Reserve	\$3,565,880	\$1,634,205	\$1,687,565	\$795,255		\$253,393	(\$345,706)	\$114,559	\$4,023	\$190,609
Change in Fund Balance	\$652,072	(\$1,319,548)	(\$1,236,188)	(\$935,905)	(\$433,490)	(\$1,369,395)	(\$656,660)	\$313,950	\$38,485	\$191,710



51444 Red Brick North to Red Brick South Circuit replacement Construction

Project Information

Cost Center	323 - Electric
Project Location	Electric circuit west of the Redbrick,
Project Classification	Infrastructure
Project Start	2022
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	80,000
Hard Construction Cost Total	-
Infrastructure Cost Total	3,764,475
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	418,275

Appropriations by Year

Prior Years	-
2021	-
2022	2,200,000
2023	2,062,750
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	4,262,750

Project Description

The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all if its electrical distribution system infrastructure. This is the first of six replacement projects and will provide guidance (cost, schedule, community impacts) for the remaining five projects. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be constructed in the 2022 and 2023 construction seasons. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area.

Public Outreach & Project Risks

Risks are associated with cable failing, and extended electrical outages, as staff locates, excavates, and repairs sections of wire. Surveyors are currently assisting with public outreach by both discussing the project, and handing out contact cards to concerned customers.

Aspen Electric Red Brick North to Red Brick South Replacement Project





51496 Electric System Replacement - 2022

Project Information

Cost Center	323 - Electric
Project Location	Electric distribution
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	180,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	20,000

Appropriations by Year

Prior Years	-
2021	-
2022	200,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	200,000

Project Description

Annual installation of electric system materials including buried conduit, cable, and transformer replacements. This is a recurring budget to replace electric system infrastructure that has failed or exceeded capacity. Electrical system infrastructure including transformers, cable, and conduit is aging and, in some cases, outlived its useful life or design capacity. As devices fail it is critical to have replacement on-the-shelf inventory to ensure customer outages are minimized.

Out year funding for additional work is found in project 50694 Electric System Replacement - Out Years (2023-2031) totaling \$1,995,000

Public Outreach & Project Risks

Public outreach occurs during the planning process. This work is often coordinated with private development, via plans review and load calculation forms submitted through the building permit process. When infrastructure has failed staff moves to rectify the situation and handles questions in the field during replacement process.





51495 Cable Replacement - 2022

Project Information

Cost Center	323 - Electric
Project Location	City-wide
Project Classification	Infrastructure
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	High
Level of Disruption	Very

Project Description

This is a long-term project to replace the five three-phase electrical circuits identified and prioritized by staff. Budgets will be refined based on costs identified in Project 51444 and updated for each of the remaining 5 circuit replacement projects. The second identified circuit for design and replacement is Koch to City Market. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area.

Out year funding for additional work is found in project 51127 Cable Replacement - Out Years (2023-2031) totaling \$15,150,000.

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	60,000
Hard Construction Cost Total	-
Infrastructure Cost Total	75,000
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	15,000

Public Outreach & Project Risks

Public outreach will be managed prior to each construction activity. The outreach process will be refined based upon feedback from project 51444. Currently the process will include surveyors being the first line of communication, public outreach utilizing CMO and the newspapers will occur prior to any earth disturbance activity.

Appropriations by Year

Prior Years	-
2021	-
2022	150,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	150,000



2022-2031 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51444 Red Brick North to Red Brick South Circuit replacement Construction Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all if its electrical distribution system infrastructure. This is the first of six replacement projects and will provide guidance (cost, schedule, community impacts) for the remaining five projects. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be constructed in the 2022 and 2023 construction seasons. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area. Operational Impacts: Minimal		\$2,200,000	\$2,062,750				\$4,262,750
51496 Electric System Replacement - 2022 Project Description: Annual installation of electric system materials including buried conduit, cable, and transformer replacements. This is a recurring budget to replace electric system infrastructure that has failed or exceeded capacity. Electrical system infrastructure including transformers, cable, and conduit is aging and, in some cases, outlived its useful life or design capacity. As devices fail it is critical to have replacement on-the-shelf inventory to ensure customer outages are minimized. Out year funding for additional work is found in project 50694 Electric System Replacement - Out Years (2023-2031) totaling \$1,995,000 Operational Impacts: Some		\$200,000					\$200,000

2022-2031 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>51495 Cable Replacement - 2022</p> <p>Project Description: This is a long-term project to replace the five three-phase electrical circuits identified and prioritized by staff. Budgets will be refined based on costs identified in Project 51444 and updated for each of the remaining 5 circuit replacement projects. The second identified circuit for design and replacement is Koch to City Market. This Project is being coordinated with City Streets and Engineering Department(s) to minimize duplication and maximize economies of scale for multiple projects in one area.</p> <p>Out year funding for additional work is found in project 51127 Cable Replacement - Out Years (2023-2031) totaling \$15,150,000.</p> <p>Operational Impacts: Minimal</p>		\$150,000					\$150,000
<p>51497 Fleet - Electric - 2022</p> <p>Project Description: 2011 Ford Ranger is scheduled to be replaced in 2022.</p> <p>Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.</p> <p>Operational Impacts: Minimal</p>		\$31,500					\$31,500
<p>51498 Electric Meter Inventory/Replacement - 2022</p> <p>Project Description: Replacement of electrical meters - purchase of shelf-spares AMI/AIM compatible meters</p> <p>Operational Impacts: Some</p>		\$30,000					\$30,000
<p>50694 Electric System Replacement - Out Years</p> <p>Project Description: Annual installation of electric system materials including street conduit and transformer replacements.</p> <p>Operational Impacts: Some</p>			\$200,000	\$200,000	\$200,000	\$210,000	\$1,955,000

2022-2031 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51127 Cable Replacement - Out Years Project Description: Project to replace the entirety of the electric system in accordance with cable replacement plan. Direct buried cable will be scheduled to be replaced in order of prioritization. Individual projects will be defined by current design and construction project costs. Additional testing methods will be analyzed based on costs to test versus cost to replace. Operational Impacts: Minimal			\$150,000	\$1,400,000	\$1,700,000	\$1,950,000	\$15,150,000
50696 Fleet - Electric - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$80,000	\$80,000	\$37,000		\$268,000
50698 Electric Meter Inventory/Replacement - Out Years Project Description: Replacement of electrical meters - purchase of shelf-spares AMI/AIM compatible meters Operational Impacts: Some			\$30,000	\$30,000	\$30,000	\$30,000	\$270,000
Subtotal - Capital Projects	\$0	\$2,611,500	\$2,522,750	\$1,710,000	\$1,967,000	\$2,190,000	\$22,317,250
40059 Work Equipment Project Description: This is incremental replacement of existing tools and equipment for various reasons such as: life safety, aging/ damaged tools, and newer locating technology. Operational Impacts:		\$11,250	\$11,600	\$12,000	\$12,450	\$12,950	\$134,250

2022-2031 Capital Budget

431 - Electric Utility Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40060 Information Technology Plan Project Description: Utility Billing Network Components including billing software, meter reading software, handheld meter reading software and hardware, and AMI software. Operational Impacts:		\$7,000	\$7,200	\$11,000	\$171,300	\$7,700	\$409,600
40061 Core City Network - Electric Project Description: Replacement of core network switching and routing equipment. Operational Impacts:		\$1,000			\$2,500		\$7,000
40062 Water Distribution / Electric Shop Project Description: On-going major maintenance every other year to keep shop appropriately functional. Operational Impacts:			\$11,240		\$11,910		\$63,400
Subtotal - Capital Maintenance	\$0	\$19,250	\$30,040	\$23,000	\$198,160	\$20,650	\$614,250
Grand Total	\$0	\$2,630,750	\$2,552,790	\$1,733,000	\$2,165,160	\$2,210,650	\$22,931,500



451 - Parking Fund



2022 BUDGET DEVELOPMENT

Parking Department Fund 451

Trish Aragon, Debbi Zell, Blake Fitch

October 18, 2021

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What We Do: Parking Management

- Safety on the Street
- Turn Chaos Into Order
- Act as Ambassadors
- Act as Mediators in Neighbor Disputes
- Solve Parking Problems with Education, Communication, and Options



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What We Do: Manage

- Downtown Core & Residential Zones
- Rio Grande Parking Garage
- Brush Creek Park & Ride
- Carpool Kiosk
- Large Events
- ARC, Golf Course, Music Tent, Football Games
- Construction & Reserved Signs
- Smart Loading Zones
- Buttermilk Lot (May - November)

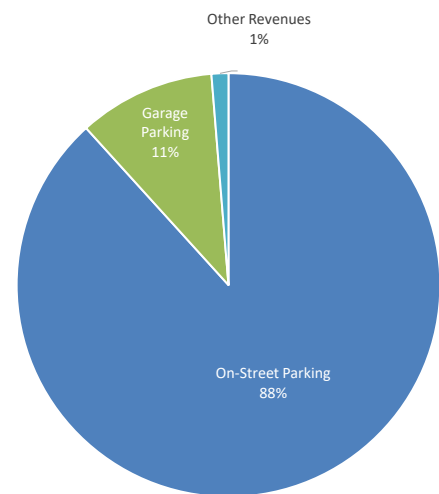


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$2,577,863	\$1,646,263	\$1,434,277	\$1,097,222	\$907,087
On-Street Parking	\$3,633,500	\$3,655,170	\$3,728,290	\$3,802,880	\$3,878,980
Garage Parking	\$430,000	\$438,600	\$447,380	\$456,320	\$465,440
Other Revenues	\$52,770	\$51,994	\$56,526	\$50,334	\$47,092
Transfers In	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Revenues	\$4,146,270	\$4,175,764	\$4,262,196	\$4,339,534	\$4,421,512



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2022 Proposed Fee Changes

- New: Smart Loading Zone: \$.50 for 15 Minutes
- New: Expedited Construction Parking Reservation, Less than 48 Hours: \$100 / Space
- Space Rental Fee in Residential: \$25
- Recommended Ticket Fines Changes



Tab 6 Fee Ordinance Changes, Page 6 in Budget Book

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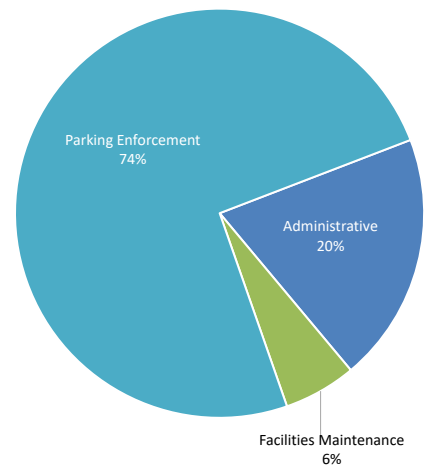
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Expenditures

14.0 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$37,860	\$39,190	\$40,560	\$41,980	\$43,450
Administrative	\$440,430	\$456,590	\$473,490	\$491,150	\$509,670
Facilities Maintenance	\$128,170	\$130,710	\$133,310	\$135,970	\$138,670
Parking Enforcement	\$1,662,410	\$1,717,470	\$1,774,930	\$1,834,920	\$1,897,560
Operating	\$2,268,870	\$2,343,960	\$2,422,290	\$2,504,020	\$2,589,350
Capital	\$913,200	\$125,000	\$247,000	\$69,000	\$28,000
Transfers Out	\$1,895,800	\$1,918,790	\$1,929,960	\$1,956,650	\$1,976,700
Total Uses	\$5,077,870	\$4,387,750	\$4,599,250	\$4,529,670	\$4,594,050
Targeted Reserve (12.5%)	\$634,734	\$548,469	\$574,906	\$566,209	\$574,256
Ending Fund Balance	\$1,646,263	\$1,434,277	\$1,097,222	\$907,087	\$734,549
Ending Balance as % of Target	259%	262%	191%	160%	128%

Operating Budget



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2022 Work Plan: Parking

Virtual Permits in the Core

- Efficient Permitting Process that Is Paperless & Prevents Permit Loss
- 90% of Permits Virtual
- October 31, 2022
- No Additional Resources



Management Plan for Construction Vehicle Parking

- Improved Control of Construction Parking
- Create a Firm Plan to Decrease Construction Vehicles in Core
- May 31, 2022
- Work with Engineering and Com Dev

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2022 Work Plan: Parking

Manage Major Parking Garage Projects

- Parking Garage Fire Suppression, Elevator, & Bathroom Improvements
- Improve Safety and Usability of Garage
- November 15, 2022
- Work with Asset Management



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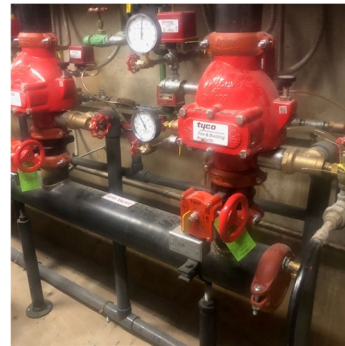
2022 Capital Projects

Fire Protection Upgrades

- System at End of Life with Rust Build-up
- Will Extend Functional Life Safety Requirements

Task Level Budget	
Hard Construction Cost Total	\$300,000
Project Contingencies	\$45,000

Appropriations by Year	
Prior Years	\$0
2022	\$345,000
Out Years	\$0
Lifetime Budget	\$345,000



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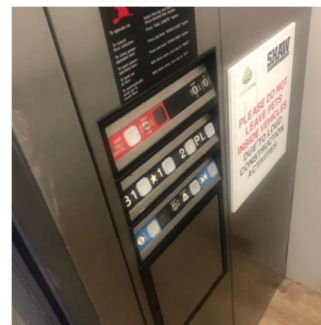
2022 Capital Projects

Elevator Replacement

- Upgrade of Parking Garage Elevator to Code – Current Elevator is 33 Years Old
- New Controller, Power Unit, Jack, Car, Hoist-way, Pit Upgrades, Hall Fixture Displays, & Call Buttons
- Will Reduce Down Time and Repair Costs

Task Level Budget	
Hard Construction Cost Total	\$220,000
Project Contingencies	\$30,000

Appropriations by Year	
Prior Years	\$0
2022	\$250,000
Out Years	\$0
Lifetime Budget	\$250,000



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2022 Capital Projects

Bathroom Upgrades to ADA Compliance

- Bring Parking Garage Bathrooms to Americans with Disability Act (ADA) Standard
- New Tile, Fixtures, Partitions, Relocating Existing Pay Station, & Ramp Off Sidewalk at Rio Grade Lower-Level Entrance

Task Level Budget	
Hard Construction Cost Total	\$125,000
Project Contingencies	\$25,000

Appropriations by Year	
Prior Years	\$0
2022	\$150,000
Out Years	\$0
Lifetime Budget	\$150,000



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Summary

Questions



Work Plan Highlights:

- 1) Virtual Permits
- 2) Construction Vehicle Management Plan
- 3) Parking Garage Capital Projects



Supplementals: \$0



Capital: \$913,200

Fire Suppression Upgrades
Elevator Replacement
Bathroom Upgrades



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City of Aspen Budget
451 - Parking Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$7,023,315	\$3,051,740	\$3,051,740	\$2,577,863		\$2,577,863	\$1,646,263	\$1,434,277	\$1,097,222	\$907,087
44311 - Short Term Meters	\$16,839	\$24,000	\$15,000	\$11,000	\$0	\$11,000	\$11,220	\$11,440	\$11,670	\$11,900
44312 - Multi Space Meters	\$1,498,709	\$1,700,000	\$1,500,000	\$1,600,000	\$0	\$1,600,000	\$1,632,000	\$1,664,640	\$1,697,930	\$1,731,890
44313 - Pay By Phone	\$615,371	\$610,000	\$640,000	\$675,000	\$0	\$675,000	\$688,500	\$702,270	\$716,320	\$730,650
44314 - E-Cards	\$3,443	\$7,000	\$6,000	\$6,000	\$0	\$6,000	\$6,120	\$6,240	\$6,360	\$6,490
44315 - Tokens	\$3,101	\$3,000	\$2,500	\$2,500	\$0	\$2,500	\$2,550	\$2,600	\$2,650	\$2,700
44316 - All Day Parking Passes	\$55,825	\$213,000	\$113,000	\$213,000	\$0	\$213,000	\$217,260	\$221,610	\$226,040	\$230,560
44321 - Business Parking Permits	\$25,480	\$20,000	\$23,000	\$26,000	\$0	\$26,000	\$26,520	\$27,050	\$27,590	\$28,140
44322 - Lodge Parking Permits	\$4,488	\$25,000	\$15,000	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
44323 - Special Parking Permits	\$74,635	\$75,000	\$75,000	\$80,000	\$0	\$80,000	\$81,600	\$83,230	\$84,890	\$86,590
44324 - Construction Parking Permits	\$648,325	\$400,000	\$800,000	\$500,000	\$0	\$500,000	\$459,000	\$468,200	\$477,600	\$487,200
44341 - Parking Tickets - Non Court	\$403,471	\$444,060	\$460,060	\$500,000	\$0	\$500,000	\$510,000	\$520,200	\$530,600	\$541,210
On-Street Parking	\$3,349,687	\$3,521,060	\$3,649,560	\$3,633,500	\$0	\$3,633,500	\$3,655,170	\$3,728,290	\$3,802,880	\$3,878,980
44361 - Parking Garage Fees	\$152,586	\$190,000	\$150,000	\$190,000	\$0	\$190,000	\$193,800	\$197,680	\$201,630	\$205,660
44362 - Parking Permits - Rio Grande	\$44,073	\$50,000	\$50,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
44363 - Validation Stickers - Rio Grande	\$145,949	\$190,000	\$150,000	\$190,000	\$0	\$190,000	\$193,800	\$197,680	\$201,630	\$205,660
Garage Parking	\$342,607	\$430,000	\$350,000	\$430,000	\$0	\$430,000	\$438,600	\$447,380	\$456,320	\$465,440
46229 - Other Facility Rentals	\$50,391	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Revenue	\$50,391	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$144,421	\$8,000	\$8,000	\$26,000	\$0	\$26,000	\$24,694	\$28,686	\$21,944	\$18,142
All Other Revenue	\$9,164	\$31,770	\$21,960	\$26,770	\$0	\$26,770	\$27,300	\$27,840	\$28,390	\$28,950
Other Revenues	\$153,585	\$39,770	\$29,960	\$52,770	\$0	\$52,770	\$51,994	\$56,526	\$50,334	\$47,092
Revenues In	\$3,896,270	\$3,990,830	\$4,089,520	\$4,116,270	\$0	\$4,116,270	\$4,145,764	\$4,232,196	\$4,309,534	\$4,391,512
From the General Fund	\$30,000	\$17,000	\$17,000	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Transfers In	\$30,000	\$17,000	\$17,000	\$30,000	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Revenues	\$3,926,270	\$4,007,830	\$4,106,520	\$4,146,270	\$0	\$4,146,270	\$4,175,764	\$4,262,196	\$4,339,534	\$4,421,512
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$37,860	\$0	\$37,860	\$39,190	\$40,560	\$41,980	\$43,450
Non-Classified	\$0	\$100,000	\$100,000	\$37,860	\$0	\$37,860	\$39,190	\$40,560	\$41,980	\$43,450
10010 - General Administrative	\$359,754	\$370,249	\$370,249	\$379,900	\$5,100	\$385,000	\$399,450	\$414,570	\$430,390	\$446,980
10030 - Public Outreach	\$32,945	\$34,502	\$34,502	\$47,630	\$550	\$48,180	\$49,750	\$51,380	\$53,070	\$54,840
10050 - Minor Capital Outlay	\$4,484	\$38,075	\$38,075	\$7,250	\$0	\$7,250	\$7,390	\$7,540	\$7,690	\$7,850
Administrative	\$397,184	\$442,826	\$442,826	\$434,780	\$5,650	\$440,430	\$456,590	\$473,490	\$491,150	\$509,670
11904 - Mill Street Annex	\$115,994	\$124,600	\$124,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11923 - Rio Grande Parking Garage	\$75,087	\$120,210	\$120,210	\$128,170	\$0	\$128,170	\$130,710	\$133,310	\$135,970	\$138,670
Property / Facilities Maintenance	\$191,081	\$244,810	\$244,810	\$128,170	\$0	\$128,170	\$130,710	\$133,310	\$135,970	\$138,670

City of Aspen Budget
451 - Parking Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
13510 - On-Street	\$1,156,002	\$1,353,459	\$1,353,459	\$1,410,510	\$12,040	\$1,422,550	\$1,470,330	\$1,520,240	\$1,572,380	\$1,626,870
13520 - Garage	\$153,476	\$241,983	\$241,983	\$205,190	\$1,500	\$206,690	\$213,230	\$220,020	\$227,090	\$234,450
13530 - Buttermilk	\$18,720	\$52,657	\$52,657	\$33,130	\$40	\$33,170	\$33,910	\$34,670	\$35,450	\$36,240
Parking Enforcement	\$1,328,199	\$1,648,098	\$1,648,098	\$1,648,830	\$13,580	\$1,662,410	\$1,717,470	\$1,774,930	\$1,834,920	\$1,897,560
Operating	\$1,916,463	\$2,435,734	\$2,435,734	\$2,249,640	\$19,230	\$2,268,870	\$2,343,960	\$2,422,290	\$2,504,020	\$2,589,350
81200 - Capital Projects	\$4,611	\$115,663	\$115,663	\$812,000	\$0	\$812,000	\$55,000	\$177,000	\$64,000	\$28,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$101,200	\$0	\$101,200	\$70,000	\$70,000	\$5,000	\$0
Capital	\$4,611	\$115,663	\$115,663	\$913,200	\$0	\$913,200	\$125,000	\$247,000	\$69,000	\$28,000
General Fund Overhead	\$427,200	\$329,700	\$329,700	\$338,400	\$0	\$338,400	\$350,200	\$362,500	\$375,200	\$388,300
IT Overhead	\$76,000	\$67,200	\$67,200	\$70,300	\$0	\$70,300	\$77,290	\$72,060	\$81,850	\$84,700
Overhead Allocations	\$503,200	\$396,900	\$396,900	\$408,700	\$0	\$408,700	\$427,490	\$434,560	\$457,050	\$473,000
To the General Fund	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the AMP Fund	\$3,709,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Transportation Fund	\$1,750,000	\$1,500,000	\$1,500,000	\$1,350,000	\$0	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000
To the Employee Housing Fund	\$13,321	\$132,100	\$132,100	\$137,100	\$0	\$137,100	\$141,300	\$145,400	\$149,600	\$153,700
Other Transfers	\$5,473,571	\$1,632,100	\$1,632,100	\$1,487,100	\$0	\$1,487,100	\$1,491,300	\$1,495,400	\$1,499,600	\$1,503,700
Transfers Out	\$5,976,771	\$2,029,000	\$2,029,000	\$1,895,800	\$0	\$1,895,800	\$1,918,790	\$1,929,960	\$1,956,650	\$1,976,700
Total Uses	\$7,897,844	\$4,580,397	\$4,580,397	\$5,058,640	\$19,230	\$5,077,870	\$4,387,750	\$4,599,250	\$4,529,670	\$4,594,050
Targeted Reserve (12.5% of Uses)	\$987,231	\$572,550	\$572,550	\$632,330		\$634,734	\$548,469	\$574,906	\$566,209	\$574,256
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$3,051,740	\$2,479,173	\$2,577,863	\$1,665,493		\$1,646,263	\$1,434,277	\$1,097,222	\$907,087	\$734,549
Ending Balance as % of Targeted Reserve	309%	433%	450%	263%		259%	262%	191%	160%	128%
Over/(Short) of Targeted Reserve	\$2,064,510	\$1,906,623	\$2,005,313	\$1,033,163		\$1,011,529	\$885,808	\$522,316	\$340,878	\$160,292
Change in Fund Balance	(\$3,971,575)	(\$572,567)	(\$473,877)	(\$912,370)	(\$19,230)	(\$931,600)	(\$211,986)	(\$337,054)	(\$190,136)	(\$172,538)



51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire System

Project Information

Cost Center	136 - Parking
Project Location	Rio Grande Parking
Project Classification	Buildings
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	300,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	45,000

Appropriations by Year

Prior Years	-
2021	-
2022	345,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	345,000

Project Description

System is at end of life per investigation and inspection and required these improvements to ensure functional life safety requirements for the garage. Inspection of the system revealed rust buildup.

The scope includes demolition of the current fire sprinkler system and piping. Installation of new piping, joints, valves, backflow prevention devices and hangers. This project completes the parking garage fire suppression system upgrades, started in FY21, in project 51381 Fire Protection Upgrade in the Parking Garage, totaling \$60,000.

Public Outreach & Project Risks

This will be done in the off season when the garage is slow. Public outreach will begin one week prior to the start date. Notices will be posted throughout the facility and flyers will be placed on vehicles with relevant information regarding the project and its projected timeframe. Project will require intermittent closures of portions of the garage during construction. There is no risk of delay.





51407 Elevator Replacement

Project Information

Cost Center	136 - Parking
Project Location	Rio Grande Parking
Project Classification	Buildings
Project Start	2023
Project Finish	2023
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Very

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	220,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	30,000

Appropriations by Year

Prior Years	-
2021	-
2022	250,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	250,000

Project Description

Upgrade of Parking Garage Elevator to current code. Includes new controller, power unit, jack, car, hoist-way, pit upgrades, hall fixture displays and call button panels. Current elevator is 33 years old. Due to this, it is getting very hard to find replacement parts. When a component failure does occur, it can take 4 to 6 weeks to get it repaired.

Public Outreach & Project Risks

The risk of delaying the project is the elevator will continue to cause prolonged service disruptions, work slowly, and eventually, its aging could cause other safety issues.

The project will be done in the off season when the garage is slow. Public outreach will begin one week prior to the start date. Notices will be posted throughout the facility and flyers will be placed on vehicles with relevant information regarding the project and alternative ingress and egress routes.

Temporary loss of use to the Parking Garage east side public elevator. Estimated on site installation time is estimated to be 5-6 weeks. Public will need to use either the east or west stairwell to access level to level. During Pitkin County Library business hours, the public will be able to access the different levels of the parking facility by using the west elevator. Temporary Americans with Disability Act (ADA) Parking Stall will be located close to the nearest exit point(s) of the facility.





51499 Bathrooms Upgrades to ADA

Project Information

Cost Center	136 - Parking
Project Location	Rio Grande Parking
Project Classification	Buildings
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	Yes
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	125,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	25,000

Appropriations by Year

Prior Years	-
2021	-
2022	150,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	150,000

Project Description

Upgrade of Parking Garage Bathrooms to current Americans with Disability Act (ADA) code. Includes new tile, fixtures, partitions, relocation of the existing pay station and the completion of a ramp off the sidewalk at the lower-level Rio Grande Garage Entrance.

Public Outreach & Project Risks

During the project, signs will be posted notifying customers and citizens of the temporary loss of public restrooms on Rio Grande level of parking garage and directing them to use the plaza level bathroom, John Denver composting restrooms and temporary facilities.



2022-2031 Capital Budget

451 - Parking Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire System Project Description: System is at end of life per investigation and inspection and required these improvements to ensure functional life safety requirements for the garage. Inspection of the system revealed rust buildup. The scope includes demolition of the current fire sprinkler system and piping. Installation of new piping, joints, valves, backflow prevention devices and hangers. This project completes the parking garage fire suppression system upgrades, started in FY21, in project 51381 Fire Protection Upgrade in the Parking Garage, totaling \$60,000. Operational Impacts: Minimal		\$345,000					\$345,000
51407 Elevator Replacement Project Description: Upgrade of Parking Garage Elevator to current code. Includes new controller, power unit, jack, car, hoist-way, pit upgrades, hall fixture displays and call button panels. Current elevator is 33 years old. Due to this, it is getting very hard to find replacement parts. When a component failure does occur, it can take 4 to 6 weeks to get it repaired. Operational Impacts: Minimal		\$250,000					\$250,000
51499 Bathrooms Upgrades to ADA Project Description: Upgrade of Parking Garage Bathrooms to current Americans with Disability Act (ADA) code. Includes new tile, fixtures, partitions, relocation of the existing pay station and the completion of a ramp off the sidewalk at the lower-level Rio Grande Garage Entrance. Operational Impacts: Minimal		\$150,000					\$150,000

2022-2031 Capital Budget

451 - Parking Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51500 Fire Detection Devices Project Description: Replace all fire detection devices on all levels of the parking facility. Current alarm devices are out of date, this project will bring them up to current standards to increase safety in the garage in case of an emergency. Operational Impacts: Minimal		\$40,000					\$40,000
51501 Fleet - Parking - 2022 Project Description: Scheduled replacement of the Parking Department's Ventrac. Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal		\$27,000					\$27,000
50604 Fleet - Parking - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. Operational Impacts: Minimal			\$55,000	\$67,000	\$34,000	\$28,000	\$241,000
50608 License Plate Recognition - Parking Project Description: Replacement of license plate recognition software and cameras for parking services. Operational Impacts: Minimal				\$110,000			\$230,000

2022-2031 Capital Budget

451 - Parking Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50607 Sump Pumps							
Project Description: Replace or rebuild storm water sump pumps.					\$30,000		\$100,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$812,000	\$55,000	\$177,000	\$64,000	\$28,000	\$1,383,000
40065 Parking Facility Calking							
Project Description: Recalking of all expansion joints in the parking facility to eliminate leaks between levels and to protect concrete.		\$100,000					\$200,000
Operational Impacts:							
40063 Core City Network - Parking							
Project Description: Replacement of core network switching and routing equipment.		\$1,200			\$5,000		\$14,600
Operational Impacts:							
40064 Parking Garage Epoxy							
Project Description: Apply epoxy coating to all parking ramps for water proofing and protection of the concrete surface.			\$70,000				\$155,000
Operational Impacts:							
40066 Parking Facility Interior Painting							
Project Description: Repaint all interior walls of the parking structure. This project has been on staffs radar for the past 3 years and now is at the point it needs to be done.				\$70,000			\$140,000
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$101,200	\$70,000	\$70,000	\$5,000	\$0	\$509,600
Grand Total	\$0	\$913,200	\$125,000	\$247,000	\$69,000	\$28,000	\$1,892,600



471 - Golf Course Fund



2022 BUDGET DEVELOPMENT

Golf Department (471 Fund)

Steve Aitken, Director of Golf

OCTOBER 18, 2021

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What We Do

Provide Quality Golf, Affordable To Locals With Excellent Customer Service



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What We Do

ORGANIZATIONAL VALUES

Partnership- Aspen Junior Golf, Aspen School District, Golf Course Superintendents Association, PGA of America and USGA.

Stewardship- Audubon Cooperative Sanctuary Program, Reduction In Overall Irrigated Acreage, Efficient Irrigation Systems, Native and Wildflower Areas

Service- Aspen Mens and Ladies Golf Associations



Innovation- Nordic Trails, Morning and Evening Dog Walkers

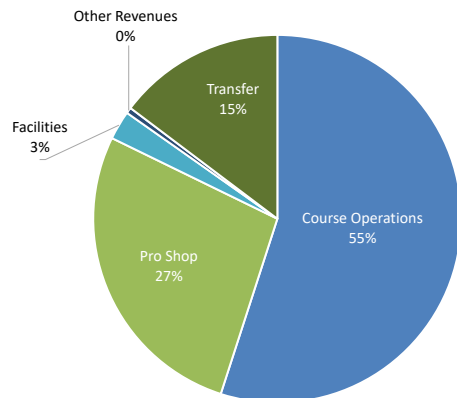


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$1,305,826	\$980,306	\$990,366	\$1,194,316	\$1,281,866
Course operations	\$1,403,900	\$1,431,980	\$1,460,630	\$1,489,840	\$1,519,640
Pro Shop Operations	\$696,000	\$675,240	\$688,750	\$702,520	\$716,570
Facilities Maintenance	\$65,000	\$66,300	\$67,630	\$68,980	\$70,360
Other Revenues	\$13,000	\$14,700	\$19,810	\$23,890	\$25,640
Transfers In	\$375,800	\$424,700	\$361,550	\$358,600	\$365,800
Total Revenues	\$2,553,700	\$2,612,920	\$2,598,370	\$2,643,830	\$2,698,010



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2022 Proposed Fee Changes

- Small Percentage Increases Are Forecasted At This Time
- New Rules To Prioritize Locals For Better Access



CITY OF ASPEN Tab 6 Proposed Fee Changes, Page 1 in Budget Book

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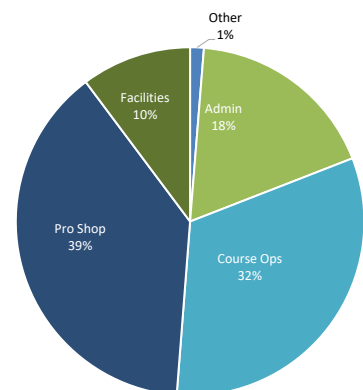
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Expenditures

7.12 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Other Expenditures	\$24,600	\$25,460	\$26,350	\$27,270	\$28,220
Administrative	\$343,100	\$356,010	\$369,530	\$383,660	\$398,440
Course Operations	\$618,550	\$638,000	\$658,200	\$679,190	\$700,970
Pro Shop Operations	\$742,460	\$736,090	\$757,990	\$780,690	\$804,210
Facilities Maintenance	\$196,770	\$202,210	\$207,870	\$213,690	\$219,730
Operating	\$1,925,480	\$1,957,770	\$2,019,940	\$2,084,500	\$2,151,570
Capital	\$633,040	\$313,900	\$93,200	\$178,800	\$150,100
Debt Service	\$56,500	\$56,500	\$0	\$0	\$56,500
Overhead Allocations	\$194,500	\$202,790	\$207,280	\$216,880	\$224,510
Other Transfers	\$69,700	\$71,900	\$74,000	\$76,100	\$78,200
Total Uses	\$2,879,220	\$2,602,860	\$2,394,420	\$2,556,280	\$2,660,880
Targeted Reserve (12.5%)	\$359,903	\$325,358	\$299,303	\$319,535	\$332,610
Ending Fund Balance	\$980,306	\$990,366	\$1,194,316	\$1,281,866	\$1,318,996
Ending Balance as % of Target	272%	304%	399%	401%	397%

Operating Budget



CITY OF ASPEN

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2022 Work Plan Highlight

Master Plan to Develop Future Course Improvements

Address High Use Areas (Larger Tees, Cart Paths)

Implemented 2022 – Completed 2022

In House With Input From Staff & Golf User Groups



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2022 Work Plan Highlights

Staff Education in Customer Service & Operations

Improved Staff Opportunity & Retention

Completed 2022

Funds Are Available Within Current Budget



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2022 Work Plan

Golf Buildings & Site Needs Assessment

Facilities Are Aging & Operating Above Capacity

Implemented 2022 – Completed 2022

Will Inform Future Timeline & New Capital Requests



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2022 Supplemental Requests

Lessons \$41,550 (on-going)

- Lesson Revenue Anticipated to Remain High Into 2022 Due To Demand
- The Added Expense Is Offset By Matching Revenues
- The Golf Fund Retains 10% Of All Lesson Sales



Tab 3 Supplemental Requests, Page 31 in Budget Book

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2022 Supplemental Requests

Golf Cart Rentals- \$27,550 (One-time)

- Golf's 60 Cart Fleet Is Inadequate To Accommodate Daily Demand
- 20 Additional Carts Are Required To Provide For The Operation



Tab 3 Supplemental Requests, Page 32 in Budget Book

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2022 Capital Projects

Previously Approved: Golf Cart Replacement \$399,540 (One-time)

- Purchase Fleet of 60 Carts
- Approved by Council September 2021
- Cash Purchase Offset by Reduction in Debt Service (\$82k)



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2022 Capital Projects

- Golf & Nordic Club House – Interior \$75,800
- Fleet Equipment Replacement \$75,000
- Rental Clubs \$35,700
- Ditch Improvements \$22,000
- Facilities Maintenance \$15,000
- Golf Course Improvements \$10,000



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Summary Golf Course Fund

Questions



Work Plan:

- 1) Golf Course Master Plan
- 2) Customer Service Training
- 3) Facilities Assessment



Supplementals: \$633,040



Capital: \$633,040

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City of Aspen Budget
471 - Golf Course Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$570,908	\$1,165,652	\$1,165,652	\$1,305,926		\$1,305,926	\$980,406	\$990,476	\$1,194,426	\$1,281,976
Daily Greens Fees	\$663,711	\$430,000	\$500,000	\$546,000	\$0	\$546,000	\$556,920	\$568,060	\$579,420	\$591,010
Season Pass Sales	\$721,586	\$715,000	\$779,460	\$840,000	\$0	\$840,000	\$856,800	\$873,940	\$891,420	\$909,250
Other Revenues	\$3,000	\$17,550	\$17,000	\$17,900	\$0	\$17,900	\$18,260	\$18,630	\$19,000	\$19,380
Course operations	\$1,388,297	\$1,162,550	\$1,296,460	\$1,403,900	\$0	\$1,403,900	\$1,431,980	\$1,460,630	\$1,489,840	\$1,519,640
Driving Range	\$89,349	\$70,000	\$90,000	\$73,000	\$0	\$73,000	\$74,460	\$75,950	\$77,470	\$79,020
Cart Rental	\$197,853	\$145,000	\$197,000	\$163,000	\$34,000	\$197,000	\$166,260	\$169,590	\$172,980	\$176,440
Club Rental	\$53,334	\$49,000	\$50,000	\$49,000	\$0	\$49,000	\$49,980	\$50,980	\$52,000	\$53,040
Retail	\$217,251	\$180,000	\$237,000	\$200,000	\$0	\$200,000	\$204,000	\$208,080	\$212,240	\$216,480
Special Orders	\$29,189	\$22,000	\$27,000	\$24,000	\$0	\$24,000	\$24,480	\$24,970	\$25,470	\$25,980
Golf Lessons	\$134,539	\$82,000	\$136,000	\$89,830	\$46,170	\$136,000	\$138,720	\$141,490	\$144,320	\$147,210
Other Revenues	\$18,394	\$11,000	\$17,700	\$17,000	\$0	\$17,000	\$17,340	\$17,690	\$18,040	\$18,400
Pro Shop Operations	\$739,908	\$559,000	\$754,700	\$615,830	\$80,170	\$696,000	\$675,240	\$688,750	\$702,520	\$716,570
Lease Revenue	\$72,324	\$45,000	\$65,000	\$65,000	\$0	\$65,000	\$66,300	\$67,630	\$68,980	\$70,360
Property / Facilities Maintenance	\$72,324	\$45,000	\$65,000	\$65,000	\$0	\$65,000	\$66,300	\$67,630	\$68,980	\$70,360
Investment Income	\$15,313	\$3,000	\$3,000	\$13,000	\$0	\$13,000	\$14,710	\$19,810	\$23,890	\$25,640
All Other Revenues	\$3,615	\$790	\$790	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$18,928	\$3,790	\$3,790	\$13,000	\$0	\$13,000	\$14,710	\$19,810	\$23,890	\$25,640
Revenues In	\$2,219,458	\$1,770,340	\$2,119,950	\$2,097,730	\$80,170	\$2,177,900	\$2,188,230	\$2,236,820	\$2,285,230	\$2,332,210
From the Parks Fund	\$458,682	\$471,700	\$471,700	\$375,800	\$0	\$375,800	\$424,700	\$361,550	\$358,600	\$365,800
Transfers In	\$458,682	\$471,700	\$471,700	\$375,800	\$0	\$375,800	\$424,700	\$361,550	\$358,600	\$365,800
Total Revenues	\$2,678,139	\$2,242,040	\$2,591,650	\$2,473,530	\$80,170	\$2,553,700	\$2,612,930	\$2,598,370	\$2,643,830	\$2,698,010
00000 - Non-Classified	\$10,538	\$21,800	\$21,800	\$24,600	\$0	\$24,600	\$25,460	\$26,350	\$27,270	\$28,220
Other Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$10,538	\$21,800	\$21,800	\$24,600	\$0	\$24,600	\$25,460	\$26,350	\$27,270	\$28,220
10010 - General Administrative	\$335,142	\$322,900	\$322,900	\$332,840	\$4,760	\$337,600	\$350,400	\$363,810	\$377,830	\$392,500
10030 - Public Outreach	\$3,973	\$8,050	\$8,050	\$3,090	\$0	\$3,090	\$3,150	\$3,210	\$3,270	\$3,330
10050 - Minor Capital Outlay	\$0	\$14,460	\$14,460	\$2,410	\$0	\$2,410	\$2,460	\$2,510	\$2,560	\$2,610
Administrative	\$339,115	\$345,410	\$345,410	\$338,340	\$4,760	\$343,100	\$356,010	\$369,530	\$383,660	\$398,440
58110 - Course Area Maintenance	\$423,830	\$422,763	\$422,763	\$462,350	\$1,630	\$463,980	\$477,970	\$492,460	\$507,490	\$523,050
58120 - Equipment Maintenance	\$141,915	\$158,630	\$158,630	\$152,800	\$1,770	\$154,570	\$160,030	\$165,740	\$171,700	\$177,920
Course Operations	\$565,745	\$581,393	\$581,393	\$615,150	\$3,400	\$618,550	\$638,000	\$658,200	\$679,190	\$700,970

City of Aspen Budget
471 - Golf Course Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
58210 - Retail Operations	\$543,842	\$568,085	\$568,085	\$589,620	\$30,440	\$620,060	\$611,240	\$630,640	\$650,790	\$671,710
58220 - Lessons	\$121,013	\$79,260	\$79,260	\$80,850	\$41,550	\$122,400	\$124,850	\$127,350	\$129,900	\$132,500
Pro Shop Operations	\$664,855	\$647,345	\$647,345	\$670,470	\$71,990	\$742,460	\$736,090	\$757,990	\$780,690	\$804,210
11930 - Golf Course Campus	\$191,424	\$166,464	\$166,464	\$195,570	\$1,200	\$196,770	\$202,210	\$207,870	\$213,690	\$219,730
Property / Facilities Maintenance	\$191,424	\$166,464	\$166,464	\$195,570	\$1,200	\$196,770	\$202,210	\$207,870	\$213,690	\$219,730
Operating	\$1,771,676	\$1,762,411	\$1,762,411	\$1,844,130	\$81,350	\$1,925,480	\$1,957,770	\$2,019,940	\$2,084,500	\$2,151,570
81200 - Capital Projects	\$37,248	\$388,665	\$388,665	\$550,340	\$0	\$550,340	\$242,500	\$19,900	\$106,000	\$76,500
81300 - Capital Maintenance	\$0	\$0	\$0	\$82,700	\$0	\$82,700	\$71,400	\$73,300	\$72,800	\$73,600
Capital	\$37,248	\$388,665	\$388,665	\$633,040	\$0	\$633,040	\$313,900	\$93,200	\$178,800	\$150,100
58115 - Principal-Other Debt	\$56,466	\$56,500	\$56,500	\$56,500	\$0	\$56,500	\$56,500	\$0	\$0	\$56,500
Debt Service	\$56,466	\$56,500	\$56,500	\$56,500	\$0	\$56,500	\$56,500	\$0	\$0	\$56,500
General Fund Overhead	\$167,100	\$154,100	\$154,100	\$171,500	\$0	\$171,500	\$177,500	\$183,700	\$190,100	\$196,800
IT Overhead	\$25,200	\$22,500	\$22,500	\$23,000	\$0	\$23,000	\$25,290	\$23,580	\$26,780	\$27,710
Overhead Allocations	\$192,300	\$176,600	\$176,600	\$194,500	\$0	\$194,500	\$202,790	\$207,280	\$216,880	\$224,510
To the General Fund	\$5,710	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Parks Fund	\$3,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$6,771	\$67,200	\$67,200	\$69,700	\$0	\$69,700	\$71,900	\$74,000	\$76,100	\$78,200
Other Transfers	\$16,132	\$67,200	\$67,200	\$69,700	\$0	\$69,700	\$71,900	\$74,000	\$76,100	\$78,200
Transfers Out	\$208,432	\$243,800	\$243,800	\$264,200	\$0	\$264,200	\$274,690	\$281,280	\$292,980	\$302,710
Total Uses	\$2,073,823	\$2,451,376	\$2,451,376	\$2,797,870	\$81,350	\$2,879,220	\$2,602,860	\$2,394,420	\$2,556,280	\$2,660,880
Targeted Reserve (12.5% of Uses)	\$259,228	\$306,422	\$306,422	\$349,734		\$359,903	\$325,358	\$299,303	\$319,535	\$332,610
GAAP Adjustment to Working Capital	(\$9,573)									
Ending Fund Balance	\$1,165,652	\$956,316	\$1,305,926	\$981,586		\$980,406	\$990,476	\$1,194,426	\$1,281,976	\$1,319,106
Ending Balance as % of Targeted Reserve	450%	312%	426%	281%		272%	304%	399%	401%	397%
Over/(Short) of Targeted Reserve	\$906,424	\$649,894	\$999,504	\$631,852		\$620,503	\$665,118	\$895,123	\$962,441	\$986,496
Change in Fund Balance	\$604,317	(\$209,336)	\$140,274	(\$324,340)	(\$1,180)	(\$325,520)	\$10,070	\$203,950	\$87,550	\$37,130



51535 Golf Cart Fleet Replacement - 2022

Project Information

Cost Center	582 - Golf Course
Project Location	Aspen Golf Course
Project Classification	Vehicles
Project Start	2022
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Low
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	399,540
Project Contingencies	-

Appropriations by Year

Prior Years	-
2021	-
2022	399,540
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	399,540

Project Description

The City of Aspen is purchasing a new fleet of 60 golf carts with GPS to replace its existing fleet purchased five years ago. The new fleet has the latest design and innovations that complement our award winning golf course.

Public Outreach & Project Risks

During 2021 an RFP process was completed that included staff and volunteers from the Golf Advisory Board. Together this committee reviewed proposals and made recommendations for the purchase of the new fleet of EZ-Go RXV Elite Golf Carts. The contract was presented and approved by City Council in October 2021.



2022-2031 Capital Budget

471 - Golf Course Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51535 Golf Cart Fleet Replacement - 2022 Project Description: The City of Aspen is purchasing a new fleet of 60 golf carts with GPS to replace its existing fleet purchased five years ago. The new fleet has the latest design and innovations that complement our award winning golf course. Operational Impacts: Minimal		\$399,540					\$399,540
50617 Interior - Golf and Nordic Clubhouse Project Description: Project budget includes installation of a water softener for the clubhouse. This project is needed due to high PH of water supply entering the building. Alkaline water deteriorates and reduces the lifespan of components that involve the distribution and heating of the water throughout the clubhouse building. Also included with this budget is funds needed for a replacement compressor for the air conditioning system at the clubhouse to adequately cool the building during the summer months. Lastly, funding is included to begin the replacement of equipment in the restaurant such as coolers, grills, fryers, and exhaust systems. Operational Impacts: Minimal		\$75,800					\$75,800
51504 Fleet - Golf - 2022 Project Description: Replacement of equipment and vehicles to maintain the golf course. Operational Impacts: Minimal		\$75,000					\$75,000
50616 Mechanical - Golf and Nordic Clubhouse Project Description: Facility Repair and Replacement to the Golf and Nordic Clubhouse. Air Scrubber System is scheduled for replacement Operational Impacts: Minimal			\$160,000	\$19,900			\$179,900
50615 Fleet - Golf - Out Years Project Description: Replacement of equipment and vehicles to maintain the golf course. Operational Impacts: Minimal			\$82,500		\$100,000	\$76,500	\$319,000

2022-2031 Capital Budget

471 - Golf Course Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50622 POS Replacement - Out Years							
Project Description: Replacement schedule for Golf Point of Sale (POS) PCs.					\$6,000		\$6,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$550,340	\$242,500	\$19,900	\$106,000	\$76,500	\$1,055,240
40067 Rental Clubs							
Project Description: Replacement of rental club fleet on an annual basis. These clubs are sold back to the company at the end of the year. The overall program is set up to have a net zero impact to the golf fund.		\$35,700	\$36,400	\$37,100	\$37,800	\$38,600	\$390,600
40070 Ditch Maintenance							
Project Description: Improvements as needed to improve the ditch system throughout the golf course		\$22,000	\$10,000	\$10,000	\$10,000	\$10,000	\$112,000
40100 Golf and Nordic Clubhouse							
Project Description: Annual facility maintenance for the Golf Course Campus and Nordic Clubhouse.		\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$150,000
40068 Golf Course Annual Improvements							
Project Description: Improvements to Golf Course based on masterplan. Improvements include such projects as tee leveling, tee construction, and cart path improvements. This line item should still be included in the capital budget section of budget as this work will only be accomplished if the Fund Balance is large enough to support the expense.		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$100,000
40069 Core City Network - Golf							
Project Description: Replacement of core network switching and routing equipment.				\$1,200			\$17,750
Subtotal - Capital Maintenance	\$0	\$82,700	\$71,400	\$73,300	\$72,800	\$73,600	\$770,350
Grand Total	\$0	\$633,040	\$313,900	\$93,200	\$178,800	\$150,100	\$1,825,590



491 - Truscott I Housing Fund



2022 BUDGET DEVELOPMENT

Truscott Place Phase I (491 Fund)

Cindy Christensen, Deputy Director

OCTOBER 25, 2021

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Truscott by the Numbers

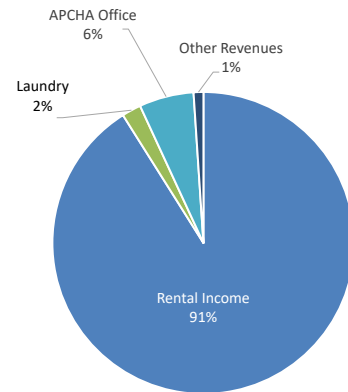
- Total Number of Rental Units – 109
- Estimated Total Residents in APCA deed restricted units \approx 129



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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$637,853	\$850,743	\$1,107,283	\$1,436,163	\$512,723
Rental Income	\$1,326,000	\$1,352,520	\$1,379,570	\$1,407,160	\$1,435,300
Late Rent Fees	\$3,500	\$3,570	\$3,640	\$3,710	\$3,780
Laundry	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
Parking Fees	\$150	\$150	\$150	\$150	\$150
Investment Income	\$6,000	\$12,760	\$22,150	\$28,720	\$10,250
APCHA Office Lease	\$85,000	\$90,000	\$95,000	\$100,000	\$105,000
Other Revenues	\$5,560	\$5,670	\$5,780	\$5,890	\$6,000
Revenues In	\$1,456,210	\$1,495,270	\$1,537,500	\$1,577,460	\$1,592,950
Total Revenues	\$1,456,210	\$1,495,270	\$1,537,500	\$1,577,460	\$1,592,950



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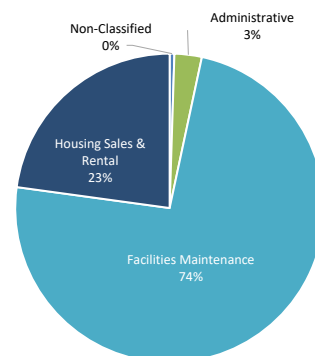
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Expenditures

1.30 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$3,490	\$3,610	\$3,740	\$3,870	\$4,010
Administrative	\$20,040	\$20,450	\$20,860	\$21,280	\$21,710
Facilities Maintenance	\$515,770	\$528,740	\$542,130	\$555,950	\$570,200
Housing Sales & Rental	\$159,540	\$162,730	\$165,990	\$169,300	\$172,690
Operating	\$698,840	\$715,530	\$732,720	\$750,400	\$768,610
Capital	\$270,980	\$197,200	\$97,300	\$1,319,200	\$182,700
Transfers Out	\$273,500	\$326,000	\$378,600	\$431,300	\$584,100
Total Uses	\$1,243,320	\$1,238,730	\$1,208,620	\$2,500,900	\$1,535,410
Targeted Reserve (12.5%)	\$155,415	\$154,841	\$151,078	\$312,613	\$191,926
Ending Fund Balance	\$850,743	\$1,107,283	\$1,436,163	\$512,723	\$570,263
Ending Balance as % of Target	547%	715%	951%	164%	297%

Operating Budget



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Capital Projects

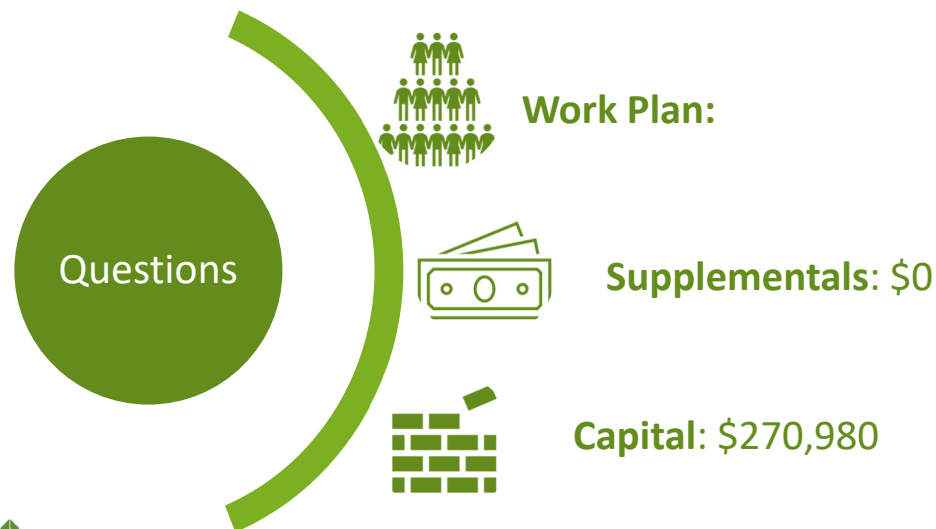
- Replace Free-standing Mailbox Center At 100 Building & 1000
- Replace Snowblower
- Replacing Carpet, Appliances, Etc., When A Unit Turns Over



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Summary Truscott I



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City of Aspen Budget
491 - Truscott I Housing Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$911,804	\$1,589,395	\$1,589,395	\$637,853		\$637,853	\$850,743	\$1,107,283	\$1,436,163	\$512,723
46211 - Rental Income - Permanent	\$1,254,883	\$1,279,830	\$1,300,000	\$1,326,000	\$0	\$1,326,000	\$1,352,520	\$1,379,570	\$1,407,160	\$1,435,300
46215 - Late Rent Fees	\$700	\$3,380	\$3,500	\$3,500	\$0	\$3,500	\$3,570	\$3,640	\$3,710	\$3,780
44711 - Laundry	\$27,852	\$29,400	\$30,000	\$30,000	\$0	\$30,000	\$30,600	\$31,210	\$31,830	\$32,470
44712 - Parking Fees	\$150	\$90	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150
Investment Income	\$33,283	\$3,000	\$3,000	\$6,000	\$0	\$6,000	\$12,760	\$22,150	\$28,720	\$10,250
46229 - APCHA Office Lease	\$0	\$80,000	\$47,000	\$85,000	\$0	\$85,000	\$90,000	\$95,000	\$100,000	\$105,000
Other Revenues	\$2,589	\$5,550	\$5,560	\$5,560	\$0	\$5,560	\$5,670	\$5,780	\$5,890	\$6,000
Unallocated Revenues	\$1,319,456	\$1,401,250	\$1,389,210	\$1,456,210	\$0	\$1,456,210	\$1,495,270	\$1,537,500	\$1,577,460	\$1,592,950
Revenues In	\$1,319,456	\$1,401,250	\$1,389,210	\$1,456,210	\$0	\$1,456,210	\$1,495,270	\$1,537,500	\$1,577,460	\$1,592,950
From the Affordable Housing Fund	\$1,100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$1,100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$2,419,456	\$1,401,250	\$1,389,210	\$1,456,210	\$0	\$1,456,210	\$1,495,270	\$1,537,500	\$1,577,460	\$1,592,950
Non-Classified	\$0	\$0	\$0	\$3,490	\$0	\$3,490	\$3,610	\$3,740	\$3,870	\$4,010
10010 - General Administrative	\$5,274	\$16,820	\$16,820	\$17,170	\$0	\$17,170	\$17,520	\$17,870	\$18,230	\$18,600
10050 - Minor Capital Outlay	\$232	\$5,388	\$5,388	\$2,870	\$0	\$2,870	\$2,930	\$2,990	\$3,050	\$3,110
Administrative	\$5,506	\$22,208	\$22,208	\$20,040	\$0	\$20,040	\$20,450	\$20,860	\$21,280	\$21,710
Truscott Affordable Housing (City-Owned)	\$484,477	\$539,009	\$539,009	\$514,000	\$1,770	\$515,770	\$528,740	\$542,130	\$555,950	\$570,200
Property / Facilities Maintenance	\$484,477	\$539,009	\$539,009	\$514,000	\$1,770	\$515,770	\$528,740	\$542,130	\$555,950	\$570,200
43040 - Property Management	\$150,586	\$153,990	\$153,990	\$159,540	\$0	\$159,540	\$162,730	\$165,990	\$169,300	\$172,690
Housing Sales and Rental Services	\$150,586	\$153,990	\$153,990	\$159,540	\$0	\$159,540	\$162,730	\$165,990	\$169,300	\$172,690
Operating	\$640,569	\$715,208	\$715,208	\$697,070	\$1,770	\$698,840	\$715,530	\$732,720	\$750,400	\$768,610
81200 - Capital Projects	\$262,832	\$815,645	\$815,645	\$171,980	\$0	\$171,980	\$110,200	\$45,800	\$1,286,200	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$99,000	\$0	\$99,000	\$87,000	\$51,500	\$33,000	\$182,700
Capital	\$262,832	\$815,645	\$815,645	\$270,980	\$0	\$270,980	\$197,200	\$97,300	\$1,319,200	\$182,700
58210 - Fiscal Agent	\$0	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
58110 - Principal-Bonds	\$655,000	\$675,000	\$675,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
58120 - Interest-Bonds	\$53,200	\$27,000	\$27,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$708,200	\$703,000	\$703,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fund Overhead	\$127,000	\$94,600	\$94,600	\$60,800	\$0	\$60,800	\$62,900	\$65,100	\$67,400	\$69,800
Overhead Allocations	\$127,000	\$94,600	\$94,600	\$60,800	\$0	\$60,800	\$62,900	\$65,100	\$67,400	\$69,800
To the Affordable Housing Fund	\$0	\$0	\$0	\$200,000	\$0	\$200,000	\$250,000	\$300,000	\$350,000	\$500,000
To the Employee Housing Fund	\$1,238	\$12,300	\$12,300	\$12,700	\$0	\$12,700	\$13,100	\$13,500	\$13,900	\$14,300
Other Transfers	\$1,238	\$12,300	\$12,300	\$212,700	\$0	\$212,700	\$263,100	\$313,500	\$363,900	\$514,300
Transfers Out	\$128,237	\$106,900	\$106,900	\$273,500	\$0	\$273,500	\$326,000	\$378,600	\$431,300	\$584,100
Total Uses	\$1,739,838	\$2,340,753	\$2,340,753	\$1,241,550	\$1,770	\$1,243,320	\$1,238,730	\$1,208,620	\$2,500,900	\$1,535,410
Targeted Reserve (12.5% of Uses)	\$217,480	\$292,594	\$292,594	\$155,194		\$155,415	\$154,841	\$151,078	\$312,613	\$191,926
GAAP Adjustment to Working Capital	(\$2,027)									
Ending Fund Balance	\$1,589,395	\$649,893	\$637,853	\$852,513		\$850,743	\$1,107,283	\$1,436,163	\$512,723	\$570,263
Ending Balance as % of Targeted Reserve	731%	222%	218%	549%		547%	715%	951%	164%	297%
Over/(Short) of Targeted Reserve	\$1,371,916	\$357,299	\$345,259	\$697,319		\$695,328	\$952,442	\$1,285,085	\$200,110	\$378,337
Change in Fund Balance	\$679,618	(\$939,503)	(\$951,543)	\$214,660	(\$1,770)	\$212,890	\$256,540	\$328,880	(\$923,440)	\$57,540

2022-2031 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50624 Truscott Asphalt Overlay							
Project Description: Apply seal coat overlay to road and parking surfaces.		\$45,000					\$45,000
Operational Impacts: Minimal							
50647 Truscott Ph 1 Hot Water Storage Tank Replacement							
Project Description: Replace water storage tanks as needed in Buildings 400-1000. There are two tanks each in building 400, 500, 700, 800, 1000 and 3 tanks each in buildings 600 and 900		\$33,080	\$34,500				\$67,580
Operational Impacts: Minimal							
50658 Truscott Exterior Lighting Equipment Replacement							
Project Description: Replace wall mounted exterior lights. Lights include entry lights at all apartments and common areas.		\$25,000					\$25,000
Operational Impacts: Minimal							
50626 Site - 100 Building Office Clubhouse -Out Years							
Project Description: Upgrade Bld 100 common area int/ext lighting in 2018. Bld 100 attic ventilation and insulation 2021/2022		\$21,900	\$16,100				\$38,000
Operational Impacts: Minimal							
50625 Truscott Snow Removal Equipment Replacement							
Project Description: Replace plow and Tool Cat implements.		\$12,000					\$12,000
Operational Impacts: Minimal							
50659 Truscott Mailbox Replacement Buildings 400- 1000							
Project Description: Replace free standing mailbox center at Bld 1000		\$11,000					\$11,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50660 Truscott Snowblower Replacement 2022							
Project Description: Replace snowblower		\$10,000					\$10,000
Operational Impacts: Minimal							
50661 Truscott Mailbox Replacement							
Project Description: Replace existing PO boxes in Bld 100		\$8,000					\$8,000
Operational Impacts: Minimal							
50662 Truscott Maintenance Shop Heater Replacement							
Project Description: Replace heating unit in the maintenance garage.		\$6,000					\$6,000
Operational Impacts: Minimal							
50663 Interior Unit HVAC - Bld 100 Units							
Project Description: Replacement of existing HVAC system in each studio apartment			\$40,000	\$40,000	\$40,000		\$120,000
Operational Impacts: Minimal							
50664 Replace Hallway Carpet Bld 100 - Out Years							
Project Description: Replace carpeting in the hallway of the 100 building.			\$14,000				\$14,000
Operational Impacts: Minimal							
50649 Mechanical 100 Building Office & Clubhouse							
Project Description: Ductwork, Boilers, & HVAC in Office and Clubhouse			\$5,600	\$5,800	\$479,900		\$491,300
Operational Impacts: Minimal							

2022-2031 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50632 Electrical 100 Building Office - Clubhouse							
Project Description: Fire Alarm/Surge Protection Panel in 2018, Full electrical system upgrade in 2023					\$476,300		\$476,300
Operational Impacts: Minimal							
50657 Truscott Fire Protection System Replacement							
Project Description: Replace fire alarm panels and notifying devices in the 100 building.					\$200,000		\$200,000
Operational Impacts: Minimal							
50653 Truscott Playground Equipment Replacement							
Project Description: Replace playground equipment at Bld 500 playground					\$50,000		\$50,000
Operational Impacts: Minimal							
50646 Truscott 100 Building Exterior Painting - Out Years							
Project Description: Re-paint the exterior of the 100 building.					\$40,000		\$40,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$171,980	\$110,200	\$45,800	\$1,286,200	\$0	\$1,614,180
40093 Interior Unit Light Fixtures and Outlets - Bld 100 Units							
Project Description: Replace light fixtures and outlets in the Bld 100 studio apartments, 10 units /yr.		\$29,000	\$29,000	\$29,000			\$87,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40094 Interior Unit Plumbing and Fixtures - Bld 100 Units							
Project Description: Replace the existing plumbing fixtures and under sink piping in Studio apartments, 10/yr		\$25,000	\$25,000				\$50,000
Operational Impacts: Minimal							
40076 Truscott Concrete Repairs and Replacement							
Project Description: Repair curb, gutters, and sidewalks as needed on property		\$15,000		\$15,000			\$30,000
Operational Impacts:							
40095 Replace Carpet Flooring and Paint - Bld 100 Apartments							
Project Description: Install new carpet, vinyl, and paint 10 units per year in Bld 100		\$14,000	\$14,000				\$28,000
Operational Impacts: Minimal							
40096 Appliance Range/Oven Replacement							
Project Description: Replace 10 oven/ranges per year in Bld 100		\$13,000	\$13,000				\$26,000
Operational Impacts: Minimal							
40077 Truscott Boiler Pump Replacement							
Project Description: Replacement of Bld 100 pumps as needed for domestic water and heat systems.		\$3,000			\$3,000		\$6,000
Operational Impacts:							
40078 Truscott Building Repairs							
Project Description: Buildings 400-1000 misc repair to fascia, siding and gutters.			\$6,000		\$6,000		\$30,000
Operational Impacts:							

2022-2031 Capital Budget

491 - Truscott I Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40079 Truscott 100 Siding Repairs							
Project Description: Repair damaged siding on Bld 100				\$7,000			\$7,000
Operational Impacts:							
40082 Core City Network - Truscott							
Project Description: Replacement of core network switching and routing equipment.				\$500			\$1,750
Operational Impacts:							
40080 Truscott Siding Repair Bld 400-1000							
Project Description: Make repairs to damaged siding on Blds. 400-1000					\$17,000		\$17,000
Operational Impacts:							
40081 Plumbing 100 Building Office - Clubhouse							
Project Description: Misc. plumbing repairs, replacement of water heaters, fixtures, & piping as needed					\$7,000	\$182,700	\$189,700
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$99,000	\$87,000	\$51,500	\$33,000	\$182,700	\$472,450
Grand Total	\$0	\$270,980	\$197,200	\$97,300	\$1,319,200	\$182,700	\$2,086,630



492 - Marolt Housing Fund



2022 BUDGET DEVELOPMENT

Marolt Ranch (492 Fund)

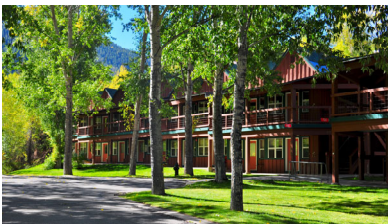
Cindy Christensen, Deputy Director

OCTOBER 25, 2021

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Marolt by the Numbers

- 97 Seasonal Rental Units, 3 City Employee Housing Units
 - 280 Music Festival Students In The Summer,
 - 200 (Variable) Seasonal Residents In The Winter

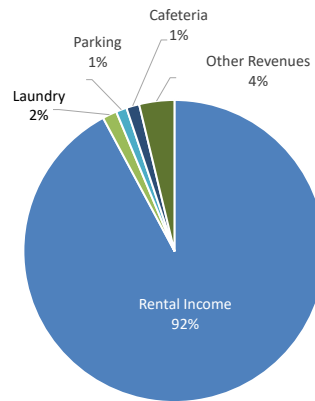


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$802,603	\$646,423	\$513,273	\$402,853	\$375,573
Rental Income (Seasonal)	\$1,200,000	\$1,224,000	\$1,248,480	\$1,273,450	\$1,298,920
Laundry	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Parking Fees	\$15,000	\$15,300	\$15,610	\$15,920	\$16,240
Cafeteria Lease	\$18,000	\$18,360	\$18,730	\$19,100	\$19,480
Investment Income	\$8,000	\$9,700	\$10,270	\$8,060	\$7,510
Other Revenues	\$41,000	\$41,820	\$42,660	\$43,510	\$44,380
Revenues In	\$1,302,000	\$1,329,580	\$1,356,560	\$1,381,270	\$1,408,180
Total Revenues	\$1,302,000	\$1,329,580	\$1,356,560	\$1,381,270	\$1,408,180



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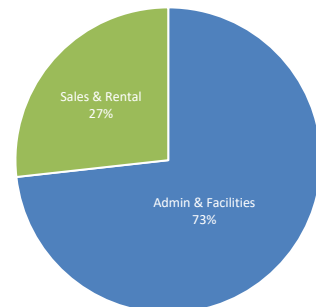
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Expenditures

1.21 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$7,720	\$7,870	\$8,030	\$8,190	\$8,350
Facilities Maintenance	\$392,490	\$402,810	\$413,490	\$424,540	\$435,980
Housing Sales & Rental	\$146,160	\$149,080	\$152,070	\$155,110	\$158,210
Operating	\$549,630	\$563,130	\$577,080	\$591,450	\$606,280
Capital	\$153,750	\$143,000	\$131,300	\$106,600	\$103,100
Transfers Out	\$754,800	\$756,600	\$758,600	\$710,500	\$712,600
Total Uses	\$1,458,180	\$1,462,730	\$1,466,980	\$1,408,550	\$1,421,980
Targeted Reserve (12.5%)	\$182,273	\$182,841	\$183,373	\$176,069	\$177,748
Ending Fund Balance	\$646,423	\$513,273	\$402,853	\$375,573	\$361,773
Ending Balance as % of Target	355%	281%	220%	213%	204%

Operating Budget



4

4

2022 Capital Projects

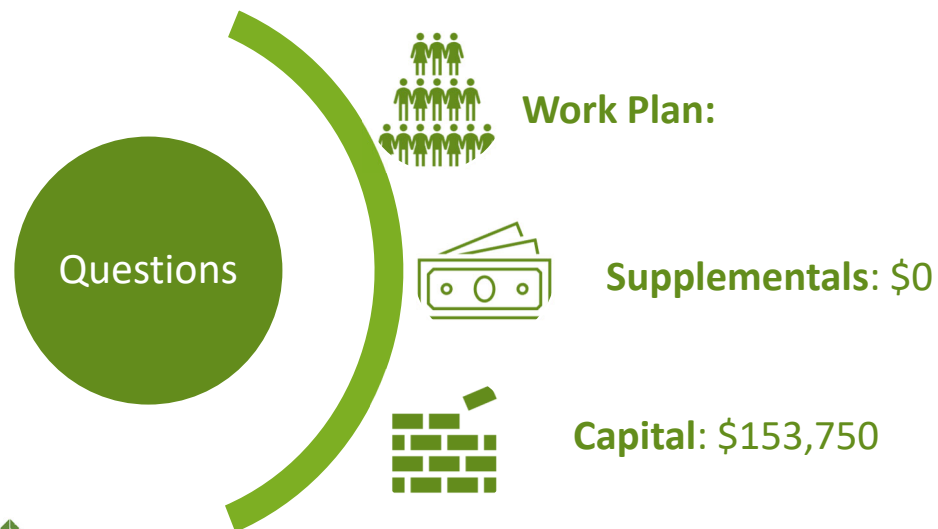
- Exterior Painting: \$32,000
- General Maintenance: \$121,750



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5

Summary Marolt



6

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City of Aspen Budget
492 - Marolt Housing Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,044,127	\$1,515,309	\$1,515,309	\$802,603		\$802,603	\$646,423	\$513,273	\$402,853	\$375,573
46212 - Rental Income - Seasonal	\$918,841	\$750,000	\$750,000	\$1,200,000	\$0	\$1,200,000	\$1,224,000	\$1,248,480	\$1,273,450	\$1,298,920
46215 - Late Rent Fees	\$950	\$1,500	\$700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44711 - Laundry	\$19,965	\$20,000	\$20,000	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
44712 - Parking Fees	\$18,090	\$15,000	\$16,500	\$15,000	\$0	\$15,000	\$15,300	\$15,610	\$15,920	\$16,240
46221 - Cafeteria Lease	\$0	\$12,000	\$12,000	\$18,000	\$0	\$18,000	\$18,360	\$18,730	\$19,100	\$19,480
46222 - Music Room Rent	\$0	\$13,000	\$7,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$44,571	\$5,000	\$5,000	\$8,000	\$0	\$8,000	\$9,700	\$10,270	\$8,060	\$7,510
Other Revenues	\$16,248	\$36,000	\$36,000	\$41,000	\$0	\$41,000	\$41,820	\$42,660	\$43,510	\$44,380
Unallocated Revenue	\$1,018,666	\$852,500	\$847,200	\$1,302,000	\$0	\$1,302,000	\$1,329,580	\$1,356,560	\$1,381,270	\$1,408,180
Revenues In	\$1,018,666	\$852,500	\$847,200	\$1,302,000	\$0	\$1,302,000	\$1,329,580	\$1,356,560	\$1,381,270	\$1,408,180
Total Revenues	\$1,018,666	\$852,500	\$847,200	\$1,302,000	\$0	\$1,302,000	\$1,329,580	\$1,356,560	\$1,381,270	\$1,408,180
10010 - General Administrative	\$3,939	\$7,020	\$7,020	\$7,150	\$0	\$7,150	\$7,290	\$7,440	\$7,590	\$7,740
10050 - Minor Capital Outlay	\$336	\$964	\$964	\$570	\$0	\$570	\$580	\$590	\$600	\$610
Administrative	\$4,274	\$7,984	\$7,984	\$7,720	\$0	\$7,720	\$7,870	\$8,030	\$8,190	\$8,350
11913 - Marolt Affordable Housing	\$364,238	\$399,126	\$399,126	\$390,830	\$1,660	\$392,490	\$402,810	\$413,490	\$424,540	\$435,980
Property / Facilities Maintenance	\$364,238	\$399,126	\$399,126	\$390,830	\$1,660	\$392,490	\$402,810	\$413,490	\$424,540	\$435,980
43040 - Property Management	\$110,374	\$93,180	\$93,180	\$146,160	\$0	\$146,160	\$149,080	\$152,070	\$155,110	\$158,210
Housing Sales and Rental Services	\$110,374	\$93,180	\$93,180	\$146,160	\$0	\$146,160	\$149,080	\$152,070	\$155,110	\$158,210
Operating	\$478,886	\$500,290	\$500,290	\$547,970	\$1,660	\$549,630	\$563,130	\$577,080	\$591,450	\$606,280
81200 - Capital Projects	\$243,084	\$209,315	\$209,315	\$32,000	\$0	\$32,000	\$34,000	\$27,000	\$32,000	\$30,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$121,750	\$0	\$121,750	\$109,000	\$104,300	\$74,600	\$73,100
Capital	\$243,084	\$209,315	\$209,315	\$153,750	\$0	\$153,750	\$143,000	\$131,300	\$106,600	\$103,100
General Fund Overhead	\$50,100	\$38,900	\$38,900	\$42,900	\$0	\$42,900	\$44,400	\$46,000	\$47,600	\$49,300
Overhead Allocations	\$50,100	\$38,900	\$38,900	\$42,900	\$0	\$42,900	\$44,400	\$46,000	\$47,600	\$49,300
To the Housing Development Fund	\$750,000	\$800,000	\$800,000	\$700,000	\$0	\$700,000	\$700,000	\$700,000	\$650,000	\$650,000
To the Employee Housing Fund	\$1,154	\$11,400	\$11,400	\$11,900	\$0	\$11,900	\$12,200	\$12,600	\$12,900	\$13,300
Other Transfers	\$751,154	\$811,400	\$811,400	\$711,900	\$0	\$711,900	\$712,200	\$712,600	\$662,900	\$663,300
Transfers Out	\$801,254	\$850,300	\$850,300	\$754,800	\$0	\$754,800	\$756,600	\$758,600	\$710,500	\$712,600
Total Uses	\$1,523,224	\$1,559,905	\$1,559,905	\$1,456,520	\$1,660	\$1,458,180	\$1,462,730	\$1,466,980	\$1,408,550	\$1,421,980
Targeted Reserve (12.5% of Uses)	\$190,403	\$194,988	\$194,988	\$182,065		\$182,273	\$182,841	\$183,373	\$176,069	\$177,748
GAAP Adjustment to Working Capital	(\$24,260)									
Ending Fund Balance	\$1,515,309	\$807,903	\$802,603	\$648,083		\$646,423	\$513,273	\$402,853	\$375,573	\$361,773
Ending Balance as % of Targeted Reserve	796%	414%	412%	356%		355%	281%	220%	213%	204%
Over/(Short) of Targeted Reserve	\$1,324,906	\$612,915	\$607,615	\$466,018		\$464,151	\$330,432	\$219,481	\$199,504	\$184,026
Change in Fund Balance	(\$504,558)	(\$707,405)	(\$712,705)	(\$154,520)	(\$1,660)	(\$156,180)	(\$133,150)	(\$110,420)	(\$27,280)	(\$13,800)

2022-2031 Capital Budget

492 - Marolt Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51526 Marolt - Exterior Painting - 2022							
Project Description: One building, including siding and fascia repair, this work will be performed in 2022.		\$32,000					\$32,000
Operational Impacts: Minimal							
50670 Marolt - Exterior Painting - Out Years							
Project Description: One building per year, including siding and fascia repair, started with building 200 in 2017.			\$34,000	\$27,000	\$32,000	\$30,000	\$258,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$32,000	\$34,000	\$27,000	\$32,000	\$30,000	\$290,000
40083 Marolt - Exterior Painting							
Project Description: One bld per year, including siding and fascia repair, start w/ Bld 200 in 2017.		\$32,000	\$34,000	\$27,000	\$32,000	\$30,000	\$290,000
Operational Impacts: Minimal							
40084 Marolt - Carpet & Vinyl Replacement							
Project Description: Ongoing replacement of +/- 15 units of worn carpet & vinyl each year as needed		\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$250,000
Operational Impacts:							
40097 Marolt - Refurbish Interiors							
Project Description: Refurbish counter-tops, replace sink/tub hardware, 20 units/yr starting 2020.		\$25,000	\$25,000	\$25,000			\$75,000
Operational Impacts: Minimal							

2022-2031 Capital Budget

492 - Marolt Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40098 Marolt - Interior Painting of Units							
Project Description: Paint 20 units/yr on rotation until complete		\$15,000					\$15,000
Operational Impacts: Minimal							
40099 Marolt - Purchase New Furniture							
Project Description: Refurbish 20 units of furniture /yr starting 2020		\$10,000	\$10,000	\$10,000			\$30,000
Operational Impacts: Minimal							
40085 Marolt - Furniture & Fixture Replacement							
Project Description: Mattress on rotation basis until complete, shower curtains, mattress pads on turn-over in May.		\$5,250	\$5,500	\$5,800	\$6,000	\$6,400	\$107,700
Operational Impacts:							
40086 Marolt - Window Replacement							
Project Description: Replacement of windows as needed due to breakage or damage		\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$50,000
Operational Impacts:							
40087 Marolt - Appliance Replacement							
Project Description: Appliance Replacement in units - microwaves and refrigerators - ongoing basis as needed		\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$45,000
Operational Impacts:							
40088 Marolt - Boiler and Plumbing Repairs							
Project Description: Repairs to boilers used for heat and domestic water as needed.				\$2,000	\$2,100	\$2,200	\$17,800
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$121,750	\$109,000	\$104,300	\$74,600	\$73,100	\$880,500
Grand Total	\$0	\$153,750	\$143,000	\$131,300	\$106,600	\$103,100	\$1,170,500



501 - Employee Benefits Fund



CITY OF ASPEN

2021 BUDGET DEVELOPMENT

Employee Benefits Fund (501 Fund)

October 4, 2021

1

Health & Benefits Fund Covers:

- Partially Self-Funded Health Plan
- Third-party Administrator (TPA) for Health Claims
- Health Consultant/Broker
- Medical, Dental, & Vision
- Life, Supplemental life ins., AD&D, & LTD



CITY OF ASPEN

2

Health & Benefits Fund Covers:

Well-Being Program

The City of Aspen Well-being Program Empowers Employees with Support, Tools, & Educational Resources to Create a Healthy, Engaged, & Productive Workplace.

- Annual Health Screenings
- Collaboration with VHA on Wellness Programs
- 2022 Wellness Incentive – Includes Bonus Points for Strategic Health Management



3

Health & Benefits Fund Covers:

Valley Health Alliance (VHA) Members

6 Large Employers Totaling 6,400 Lives

Goal: Provide Healthcare That Is **Accessible, Affordable, & Quality-Based** Through Our Partnerships with *Employers & Providers* in RFV.

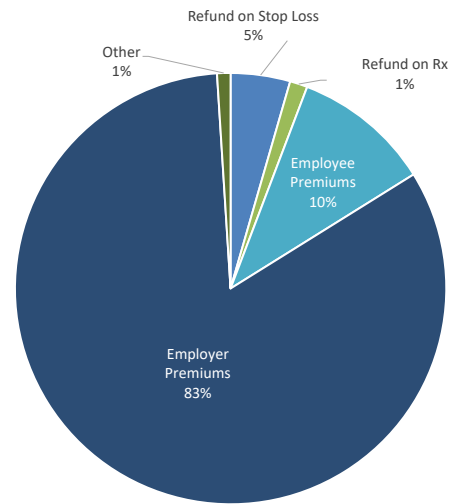
- Care Coordinators for Primary Care Physicians (PCPs)
- Data Gathering/Quality Measures



4

Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$3,635,615	\$3,525,015	\$3,474,915	\$3,458,425	\$3,460,135
Refund on Stop Loss	\$270,000	\$275,400	\$280,910	\$286,530	\$292,260
Refund on Rx	\$80,000	\$81,600	\$83,230	\$84,890	\$86,590
Employee Premiums	\$627,000	\$677,200	\$731,400	\$789,900	\$853,100
Employer Premiums	\$5,022,000	\$5,423,800	\$5,857,700	\$6,326,300	\$6,832,400
COBRA Revenues	\$25,000	\$27,000	\$29,200	\$31,500	\$34,000
Investment Income	\$36,000	\$52,880	\$69,500	\$69,170	\$69,200
Other Revenues	\$200	\$200	\$200	\$200	\$200
Total Revenues	\$6,060,200	\$6,538,080	\$7,052,140	\$7,588,490	\$8,167,750

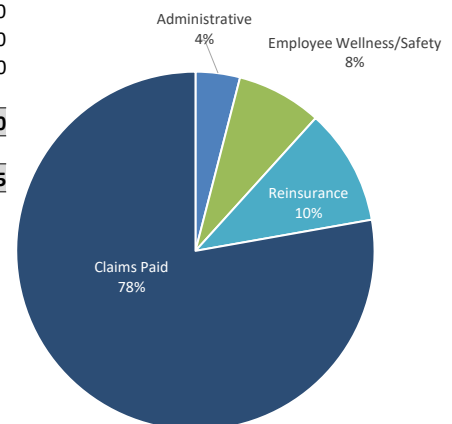


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Expenditures

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative Costs	\$247,900	\$252,860	\$257,910	\$263,060	\$268,320
Employee Wellness/Safety	\$474,900	\$451,520	\$455,920	\$460,420	\$465,000
Reinsurance	\$648,000	\$699,800	\$755,800	\$816,300	\$881,600
Claims Paid	\$4,800,000	\$5,184,000	\$5,599,000	\$6,047,000	\$6,531,000
Total Uses	\$6,170,800	\$6,588,180	\$7,068,630	\$7,586,780	\$8,145,920
Ending Fund Balance	\$3,525,015	\$3,474,915	\$3,458,425	\$3,460,135	\$3,481,965

Expenses



6

Supplemental Request

Chronic Disease Management Vendor (\$35,000 One-time)

- Pilot Program to Assist Employees with Musculoskeletal Related Conditions
- 41.2% of Plan Members Have at Least One MSK Related Condition
 - May Impact an Employees Ability to Work
 - Directly Impact City's Health Plan without Proactive Treatment
- Pilot Includes (All Customized to Plan Member):
 - Virtual Physical Therapy
 - Health Coaching
 - Telehealth Consults
 - Wearable Technology
 - Pain Management
 - Behavioral Health



Tab 3 Supplemental Requests, Page 33 in Budget Book

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Recommendations for 2022:

Employee Premiums

- 0% Employee Premium Increase
- No Cost Coverage for Employee (\$155K Estimated Annual Impact)
 - Rates for Additional Family Members Covered Still Applicable

Expanded Vision Benefit

- No Network Limitations; No Copays
 - Reimbursement Model with Increased Benefit Dollars per Member

Employee Assistance Program (EAP)

- Expand TRIAD EAP Benefit by 5 Additional Sessions
- 3 Sessions per Year to Seasonal, Intermittent and Temporary employees



8

Summary Employee Benefits Fund



City of Aspen Budget
501 - Employee Benefits Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$3,542,159	\$3,288,616	\$3,288,615	\$3,635,615		\$3,635,615	\$3,525,015	\$3,474,915	\$3,458,425	\$3,460,135
45521 - Refund Of Expenditures - Stop Loss	\$299,016	\$153,000	\$250,000	\$270,000	\$0	\$270,000	\$275,400	\$280,910	\$286,530	\$292,260
45522 - Refund Of Expenditures - Prescriptions	\$129,145	\$50,000	\$80,000	\$80,000	\$0	\$80,000	\$81,600	\$83,230	\$84,890	\$86,590
45711 - Employee Premiums	\$766,783	\$767,600	\$777,000	\$627,000	\$0	\$627,000	\$677,200	\$731,400	\$789,900	\$853,100
45712 - Employer Premiums	\$4,840,100	\$4,977,600	\$5,022,000	\$5,022,000	\$0	\$5,022,000	\$5,423,800	\$5,857,700	\$6,326,300	\$6,832,400
45721 - COBRA Revenues	\$22,794	\$15,000	\$25,000	\$25,000	\$0	\$25,000	\$27,000	\$29,200	\$31,500	\$34,000
46111 - Pooled Cash Investment Income	\$84,818	\$17,000	\$32,900	\$36,000	\$0	\$36,000	\$52,880	\$69,500	\$69,170	\$69,200
Other Revenues	\$103	\$200	\$200	\$200	\$0	\$200	\$200	\$200	\$200	\$200
Unallocated Revenues	\$6,142,760	\$5,980,400	\$6,187,100	\$6,060,200	\$0	\$6,060,200	\$6,538,080	\$7,052,140	\$7,588,490	\$8,167,750
Revenues In	\$6,142,760	\$5,980,400	\$6,187,100	\$6,060,200	\$0	\$6,060,200	\$6,538,080	\$7,052,140	\$7,588,490	\$8,167,750
Total Revenues	\$6,142,760	\$5,980,400	\$6,187,100	\$6,060,200	\$0	\$6,060,200	\$6,538,080	\$7,052,140	\$7,588,490	\$8,167,750
99971 - Administrative Costs	\$182,240	\$240,700	\$256,100	\$247,900	\$0	\$247,900	\$252,860	\$257,910	\$263,060	\$268,320
99972 - Employee Health Wellness and Safety	\$389,403	\$478,200	\$484,000	\$439,900	\$35,000	\$474,900	\$451,520	\$455,920	\$460,420	\$465,000
99973 - Reinsurance	\$507,201	\$550,800	\$600,000	\$648,000	\$0	\$648,000	\$699,800	\$755,800	\$816,300	\$881,600
99974 - Claims Paid	\$5,317,459	\$5,096,000	\$4,500,000	\$4,800,000	\$0	\$4,800,000	\$5,184,000	\$5,599,000	\$6,047,000	\$6,531,000
Operating	\$6,396,303	\$6,365,700	\$5,840,100	\$6,135,800	\$35,000	\$6,170,800	\$6,588,180	\$7,068,630	\$7,586,780	\$8,145,920
Total Uses	\$6,396,303	\$6,365,700	\$5,840,100	\$6,135,800	\$35,000	\$6,170,800	\$6,588,180	\$7,068,630	\$7,586,780	\$8,145,920
GAAP Adjustment to Working Capital										
Ending Fund Balance	\$3,288,616	\$2,903,316	\$3,635,615	\$3,560,015		\$3,525,015	\$3,474,915	\$3,458,425	\$3,460,135	\$3,481,965
Change in Fund Balance	(\$253,543)	(\$385,300)	\$347,000	(\$75,600)	(\$35,000)	(\$110,600)	(\$50,100)	(\$16,490)	\$1,710	\$21,830



505 - Employee Housing Fund



2022 BUDGET DEVELOPMENT

Employee Housing (505 Fund)

OCTOBER 25, 2021

Rob Schober Director

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What We Do:

- Develop, Manage & Maintain Employee Housing
- Manage Down Payment Assistance Program & City Assets
- Recruit & Retain Exceptional Workforce For The Community



Water Place



550 E. Main St.



Burlingame



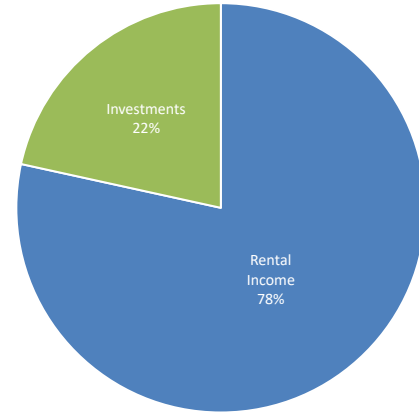
Safe & Lived-in Community of Choice

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Revenues

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Opening Balance	\$5,537,921	\$6,935,131	\$9,485,151	\$12,186,801	\$1,371,891
Rental Income	\$200,000	\$204,000	\$208,080	\$212,240	\$216,480
Investment Income	\$55,000	\$104,030	\$189,700	\$243,740	\$27,440
Revenues In	\$378,750	\$435,530	\$529,030	\$590,980	\$382,670
Transfers In	\$2,565,100	\$2,742,400	\$2,822,900	\$2,903,800	\$2,984,000
Total Revenues	\$2,943,850	\$3,177,930	\$3,351,930	\$3,494,780	\$3,366,670



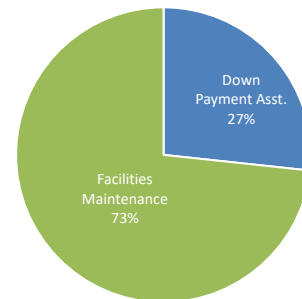
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Expenditures

	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Down Payment Assistance	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Facilities Maintenance	\$164,640	\$167,910	\$171,280	\$174,690	\$178,170
Operating	\$224,640	\$227,910	\$231,280	\$234,690	\$238,170
Capital	\$1,322,000	\$400,000	\$419,000	\$14,075,000	\$312,000
Total Uses	\$1,546,640	\$627,910	\$650,280	\$14,309,690	\$550,170
Ending Fund Balance	\$6,935,131	\$9,485,151	\$12,186,801	\$1,371,891	\$4,188,391

Operating Budget



4

4

2022 Work Plan Highlight

New Housing Design

Multi-year Capital Projects

Water Place Phase II & Main Street Cabin

Leads to Increased Employee Housing Options



5

5

2022 Capital Projects

Water Place Phase II Design

- Restart of Project – Entitlements on Existing Plan
- Continue Extensive Public Outreach to Determine # Units
- Construction Estimated to Start 2025

Task Level Budget

Owner Management Expense	\$18,000
Design & Engineering	\$900,000
Project Contingencies	\$81,918

Appropriations by Year

Prior Years	\$374,918
2022	\$625,000
Out Years	\$0
Lifetime Budget	\$999,918



6

6

2022 Capital Projects

Main Street Cabin Housing

- Start Conversion from Office to Housing
- Construction Begins When Power House Offices Complete (2025)

Task Level Budget	
Design & Engineering	\$252,000
Hard Construction	\$1,638,000
Project Contingencies	\$210,000

Appropriations by Year	
Prior Years	\$0
2022	\$315,000
Out Years	\$1,785,000
Lifetime Budget	\$2,100,000



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2022 Capital Projects

Water Place Roof Replacement

- 20 Year-old Shingle Roofs at End-of-Life
- Phased Over 3 Years – Priority on Safety & Snow/Ice Buildup

Task Level Budget	
Hard Construction	\$405,000
Project Contingencies	\$45,000

Appropriations by Year	
Prior Years	\$0
2022	\$150,000
Out Years	\$300,000
Lifetime Budget	\$450,000



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Summary Employee Housing



City of Aspen Budget
505 - Employee Housing Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$3,989,154	\$3,219,516	\$3,219,516	\$5,537,921		\$5,537,921	\$6,935,131	\$9,485,151	\$12,186,801	\$1,371,891
46211 - Rental Income - Permanent	\$236,286	\$200,000	\$200,000	\$200,000	\$0	\$200,000	\$204,000	\$208,080	\$212,240	\$216,480
Investment Income	\$84,541	\$19,000	\$19,000	\$55,000	\$0	\$55,000	\$104,030	\$189,700	\$243,740	\$27,440
44641 - Sale Of Housing Units	\$0	\$0	\$867,867	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$4,417	\$0	\$2,700	\$123,750	\$0	\$123,750	\$127,500	\$131,250	\$135,000	\$138,750
Non-Classified	\$325,244	\$219,000	\$1,089,567	\$378,750	\$0	\$378,750	\$435,530	\$529,030	\$590,980	\$382,670
Revenues In	\$325,244	\$219,000	\$1,089,567	\$378,750	\$0	\$378,750	\$435,530	\$529,030	\$590,980	\$382,670
From the General Fund	\$123,996	\$1,245,800	\$1,245,800	\$1,300,900	\$0	\$1,300,900	\$1,340,600	\$1,379,900	\$1,419,400	\$1,458,600
From the Parks Fund	\$32,396	\$306,600	\$306,600	\$322,200	\$0	\$322,200	\$365,100	\$375,900	\$386,600	\$397,300
From the Wheeler Fund	\$11,967	\$123,800	\$123,800	\$124,700	\$0	\$124,700	\$141,300	\$145,400	\$149,600	\$153,700
From the Transportation Fund	\$4,604	\$44,200	\$44,200	\$44,500	\$0	\$44,500	\$50,500	\$51,900	\$53,400	\$54,900
From the Kids First Fund	\$7,000	\$76,000	\$76,000	\$76,600	\$0	\$76,600	\$86,800	\$89,300	\$91,900	\$94,400
From the Stormwater Fund	\$5,342	\$51,300	\$51,300	\$51,600	\$0	\$51,600	\$58,500	\$60,300	\$62,000	\$63,700
From the Water Fund	\$22,979	\$221,500	\$221,500	\$223,100	\$0	\$223,100	\$252,800	\$260,200	\$267,700	\$275,100
From the Electric Fund	\$12,196	\$120,700	\$120,700	\$121,500	\$0	\$121,500	\$137,700	\$141,800	\$145,900	\$149,900
From the Parking Fund	\$13,321	\$132,100	\$132,100	\$137,100	\$0	\$137,100	\$141,300	\$145,400	\$149,600	\$153,700
From the Golf Fund	\$6,771	\$67,200	\$67,200	\$69,700	\$0	\$69,700	\$71,900	\$74,000	\$76,100	\$78,200
From the Truscott Housing Fund	\$1,238	\$12,300	\$12,300	\$12,700	\$0	\$12,700	\$13,100	\$13,500	\$13,900	\$14,300
From the Marolt Housing Fund	\$1,154	\$11,400	\$11,400	\$11,900	\$0	\$11,900	\$12,200	\$12,600	\$12,900	\$13,300
From the IT Fund	\$6,654	\$66,000	\$66,000	\$68,600	\$0	\$68,600	\$70,600	\$72,700	\$74,800	\$76,900
Transfers In	\$249,617	\$2,478,900	\$2,478,900	\$2,565,100	\$0	\$2,565,100	\$2,742,400	\$2,822,900	\$2,903,800	\$2,984,000
Total Revenues	\$574,860	\$2,697,900	\$3,568,467	\$2,943,850	\$0	\$2,943,850	\$3,177,930	\$3,351,930	\$3,494,780	\$3,366,670
63000 - Down Payment Assistance Program	\$1,500	\$60,000	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Down Payment Assistance	\$1,500	\$60,000	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
11933 - Employee Housing Properties	\$167,307	\$161,410	\$161,410	\$164,640	\$0	\$164,640	\$167,910	\$171,280	\$174,690	\$178,170
11936 - COA Employee Housing Units	\$0	\$0	\$2,136,821	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property / Facilities Maintenance	\$167,307	\$161,410	\$2,298,231	\$164,640	\$0	\$164,640	\$167,910	\$171,280	\$174,690	\$178,170
Operating	\$168,807	\$221,410	\$2,358,231	\$224,640	\$0	\$224,640	\$227,910	\$231,280	\$234,690	\$238,170
81200 - Capital Projects	\$411,886	\$688,299	\$688,299	\$1,090,000	\$0	\$1,090,000	\$150,000	\$150,000	\$13,785,000	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$232,000	\$0	\$232,000	\$250,000	\$269,000	\$290,000	\$312,000
Capital	\$411,886	\$688,299	\$688,299	\$1,322,000	\$0	\$1,322,000	\$400,000	\$419,000	\$14,075,000	\$312,000
Total Uses	\$580,693	\$909,709	\$3,046,530	\$1,546,640	\$0	\$1,546,640	\$627,910	\$650,280	\$14,309,690	\$550,170
GAAP Adjustments - Purchase of Inventory	(\$763,805)		(\$340,353)							
GAAP Adjustments - Sale of Inventory			\$2,136,821							
Ending Fund Balance	\$3,219,516	\$5,007,707	\$5,537,921	\$6,935,131		\$6,935,131	\$9,485,151	\$12,186,801	\$1,371,891	\$4,188,391
Change in Fund Balance	(\$5,833)	\$1,788,191	\$521,937	\$1,397,210	\$0	\$1,397,210	\$2,550,020	\$2,701,650	(\$10,814,910)	\$2,816,500



50681 Water Place Phase II - Design

Project Information

Cost Center	Asset Management
Project Location	CoA Water Place
Project Classification	Buildings
Project Start	2017
Project Finish	2022
Project Necessity	Critical
Operating Budget Impact	Some
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	Yes
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Minimal

Task Level Budget

Owner Management Expense	18,000
Design And Engineering Consultants	900,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	-
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	81,918

Appropriations by Year

Prior Years	374,918
2021	-
2022	625,000
2023	-
2024	-
2025	-
2026	-
Out Years	-
Lifetime Budget	999,918

Project Description

This request for funding for the entitlement phase of Water Place Phase II and a restart of the project that was placed on hold during COVID in early 2020. This restart will allow for public outreach and design to continue and application to be submitted for land use entitlements.

The project had received a green light from Council in 2019 to proceed with this work but due to the COVID pandemic it was placed on hold due to budget concerns.

We expect to determine the number of units developable on site in 2022.

Public Outreach & Project Risks

Public outreach for this project will be extensive and has been thus far. In addition to meeting with the adjacent neighbors there have been multiple public meetings with City Council and sessions at the Limelight hotel with the public to show the site plan and conceptual drawings. Once we move forward to the land use phase, additional public interaction opportunities will be scheduled for public comment and the entire entitlement process is open to the public to be involved.

Risk of delay is that by pushing out delivery of new additional affordable workforce housing units will increase costs due to inflation and overall construction cost escalation. Also the lack of housing units for city staff is already problematic and it is a goal of the organization to continue to address this need.





51529 Main Street Cabin Housing

Project Information

Cost Center	Asset Management
Project Location	Main Street
Project Classification	Buildings
Project Start	2022
Project Finish	2023
Project Necessity	Critical
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	Yes
Required for Public Health or by Law	No
Reduces Operating Costs	No
Alleviates Substandard Conditions	No
Community Benefit	High
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	252,000
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	1,638,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	210,000

Appropriations by Year

Prior Years	-
2021	-
2022	315,000
2023	-
2024	-
2025	1,785,000
2026	-
Out Years	-
Lifetime Budget	2,100,000

Project Description

This project ties directly to the affordable housing goal set by Council and will start the process of the conversion of Main Street Cabin from office space into two employee housing units. Design and entitlements scheduled to be completed in 2022.

The current City departments that are housed at the cabin (Special Events/Transportation) will remain until after the renovation of the Old Powerhouse building at which time they will move there.

The construction required to complete the Cabin conversion into housing units is currently scheduled to begin in 2025.

Public Outreach & Project Risks

Constraints with the historical designation draws hard lines around the project with what we can and cannot do with the building.





51534 Water Place Roof Replacement

Project Information

Cost Center	Asset Management
Project Location	Water Place
Project Classification	Buildings
Project Start	2022
Project Finish	2024
Project Necessity	Needed
Operating Budget Impact	Minimal
Improves Capacity for Existing Services	No
Required for Public Health or by Law	No
Reduces Operating Costs	Yes
Alleviates Substandard Conditions	Yes
Community Benefit	Medium
Risk of Delay	Medium
Level of Disruption	Some

Task Level Budget

Owner Management Expense	-
Design And Engineering Consultants	-
Testing & Inspection	-
Plan Review / Permit Fees	-
Hard Construction Cost Total	405,000
Infrastructure Cost Total	-
Other Construction Cost Total	-
Acquisitions	-
Project Contingencies	45,000

Appropriations by Year

Prior Years	-
2021	-
2022	150,000
2023	150,000
2024	150,000
2025	-
2026	-
Out Years	-
Lifetime Budget	450,000

Project Description

The Water Place COA housing units have shingle roofs that are 20+ years old and reaching the end of life. Based upon a property assessment performed in 2018 the roofs are due for replacement at many of the units. Replacements are planned to be phased across (3) years. Areas that over the years have been identified as either safety hazards and or hold significant amounts of ice/snow will be addressed as one off's during replacement to ensure a quality functional product for the next 20+ years.

Public Outreach & Project Risks

No public outreach should be required only coordination with owners/tenets that live in WP housing. Low risk work that if addressed now should mitigate any potential water/ice damage to these assets.



2022-2031 Capital Budget

505 - Employee Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
<p>50681 Water Place Phase II - Design</p> <p>Project Description: This request for funding for the entitlement phase of Water Place Phase II and a restart of the project that was placed on hold during COVID in early 2020. This restart will allow for public outreach and design to continue and application to be submitted for land use entitlements.</p> <p>The project had received a green light from Council in 2019 to proceed with this work but due to the COVID pandemic it was placed on hold due to budget concerns.</p> <p>We expect to determine the number of units developable on site in 2022.</p> <p>Operational Impacts: Some</p>		\$625,000					\$625,000
<p>51529 Main Street Cabin Housing</p> <p>Project Description: This project ties directly to the affordable housing goal set by Council and will start the process of the conversion of Main Street Cabin from office space into two employee housing units. Design & entitlements scheduled to be completed in 2022. The current City departments that are housed at the cabin (Special Events/Transportation) will remain until after the renovation of the Old Powerhouse building at which time they will move there. The construction required to complete the Cabin conversion into housing units is currently scheduled to begin in 2025.</p> <p>Operational Impacts: Minimal</p>		\$315,000			\$1,785,000		\$2,100,000
<p>51534 Water Place Roof Replacement</p> <p>Project Description: The Water Place COA housing units have shingle roofs that are 20+ years old and reaching the end of life. Based upon a property assessment performed in 2018 the roofs are due for replacement at many of the units. Replacements are planned to be phased across (3) years. Areas that over the years have been identified as either safety hazards and or hold significant amounts of ice/snow will be addressed as one off's during replacement to ensure a quality functional product for the next 20+ years.</p> <p>Operational Impacts: Minimal</p>		\$150,000	\$150,000	\$150,000			\$450,000



2022-2031 Capital Budget

505 - Employee Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51417 Water Place II - Phase I of Construction							
Project Description: This is a placeholder amount for the City of Aspen's share of the construction of Water Place Phase I affordable housing units.					\$12,000,000		\$12,000,000
Operational Impacts: Large							
Subtotal - Capital Projects	\$0	\$1,090,000	\$150,000	\$150,000	\$13,785,000	\$0	\$15,175,000
40071 Properties Repair and Renovations							
Project Description: Budget for customary capital maintenance program for the 505 housing inventory which includes virtually every part of the building from structure and foundations to finishes (flooring, paint, appliances) and all systems. Focus is on roofing, MEP, HVAC, boilers, windows and doors.		\$232,000	\$250,000	\$269,000	\$290,000	\$312,000	\$3,313,000
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$232,000	\$250,000	\$269,000	\$290,000	\$312,000	\$3,313,000
Grand Total	\$0	\$1,322,000	\$400,000	\$419,000	\$14,075,000	\$312,000	\$18,488,000




510 - Information Technology Fund

2021 BUDGET DEVELOPMENT


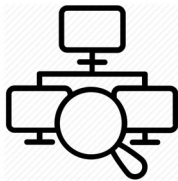



Information Technology (510 Fund)




OCTOBER 4, 2021

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What We Do: Cybersecurity

- **Cybersecurity Training** W/100% Compliance (5th Year)
- Periodic **Phishing Campaigns**
- Endpoint, Systems & Network Security
- Enhanced Email & Domain Protections



2

What We Do: Technology & Support



- IT Enables City Staff To Do Their Best Work!



- Networks, Applications & Devices



- Help Desk Tech Support



- Small Cells & 5G



- City Fiber Network Operations



- Technology Assessment

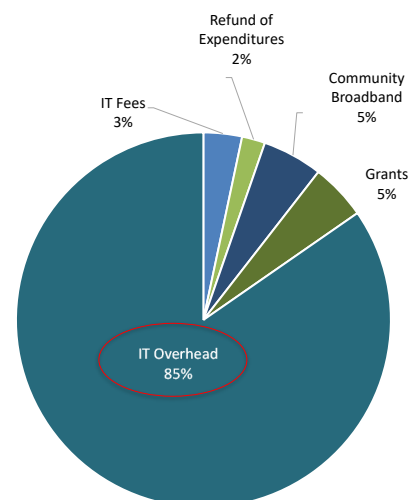
CITY OF ASPEN

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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$295,220	\$428,100	\$447,180	\$476,580	\$497,870
IT Fees	\$76,600	\$78,100	\$79,700	\$81,300	\$82,900
Refund of Expenditures - County	\$46,200	\$47,100	\$48,000	\$49,000	\$50,000
Interest Income	\$3,000	\$6,420	\$8,940	\$9,530	\$9,960
Other Revenues	\$600	\$610	\$620	\$630	\$640
Community Broadband	\$120,000	\$122,400	\$124,850	\$127,350	\$129,900
Capital Grants	\$111,500	\$0	\$0	\$0	\$0
Transfers In	\$1,954,900	\$2,149,430	\$2,003,860	\$2,276,030	\$2,355,240
Total Revenues	\$2,312,800	\$2,404,060	\$2,265,970	\$2,543,840	\$2,628,640



CITY OF ASPEN

Variance Based on Capital

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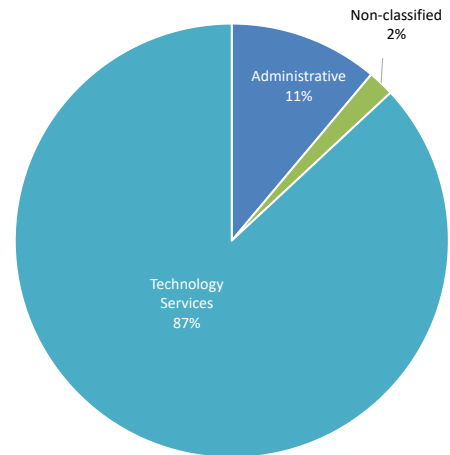
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Expenditures

7.0 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Non-Classified	\$30,750	\$31,830	\$32,940	\$34,090	\$35,280
Administrative	\$175,820	\$181,410	\$187,240	\$193,290	\$199,600
Technology Services	\$1,369,430	\$1,413,930	\$1,460,190	\$1,508,350	\$1,558,530
Operating	\$1,576,000	\$1,627,170	\$1,680,370	\$1,735,730	\$1,793,410
Capital	\$255,200	\$400,400	\$189,600	\$410,800	\$428,900
Transfers Out	\$348,720	\$357,410	\$366,600	\$376,020	\$385,580
Total Uses	\$2,179,920	\$2,384,980	\$2,236,570	\$2,522,550	\$2,607,890
Ending Fund Balance	\$428,100	\$447,180	\$476,580	\$497,870	\$518,620

Operating Budget



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2022 Work Plan Highlights

Wired (i.e., Fiber & Ethernet) Network Improvements



Implement Roaring Fork Broadband Regional Fiber Network;
Complete Switch Refresh



Roaring Fork Broadband Targeted Live & Switch Refresh
Complete: 2Q 2022



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2022 Work Plan Highlights

Wireless Network Improvements

CBRS

Complete Wireless Infrastructure RFI Evaluation & Target
Experiment: 1Q 2022



Implement Wireless Experiment: 3Q 2022



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2022 Capital Summary

Fiber Optic Improvements: \$60,000

Network Services (Maintenance): \$161,000

Cybersecurity (Maintenance): \$16,200

Fiber Optic (Maintenance): \$10,000



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Summary IT Fund

Questions



Work Plan:

1. Wired Network Improvements
2. Wireless Network Improvements



Supplementals: \$0



Capital: \$255,200



City of Aspen Budget
510 - Information Technology Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$977,216	\$1,592,606	\$1,592,606	\$295,220		\$295,220	\$428,100	\$447,180	\$476,580	\$497,870
44113 - IT Fees	\$0	\$74,050	\$74,050	\$76,600	\$0	\$76,600	\$78,100	\$79,700	\$81,300	\$82,900
45512 - Refund Of Expenditures - County	\$45,304	\$45,300	\$45,300	\$46,200	\$0	\$46,200	\$47,100	\$48,000	\$49,000	\$50,000
Interest Income	\$13,342	\$4,000	\$4,000	\$3,000	\$0	\$3,000	\$6,420	\$8,940	\$9,530	\$9,960
Other Revenues	\$35	\$0	\$300	\$600	\$0	\$600	\$610	\$620	\$630	\$640
Unallocated Revenues	\$58,681	\$123,350	\$123,650	\$126,400	\$0	\$126,400	\$132,230	\$137,260	\$140,460	\$143,500
11860 - Community Broadband	\$92,790	\$100,000	\$100,000	\$120,000	\$0	\$120,000	\$122,400	\$124,850	\$127,350	\$129,900
Program-Specific Revenues	\$92,790	\$100,000	\$100,000	\$120,000	\$0	\$120,000	\$122,400	\$124,850	\$127,350	\$129,900
Revenues In	\$151,471	\$223,350	\$223,650	\$246,400	\$0	\$246,400	\$254,630	\$262,110	\$267,810	\$273,400
Capital Grants	\$0	\$221,500	\$110,000	\$111,500	\$0	\$111,500	\$0	\$0	\$0	\$0
Capital Related Revenues	\$0	\$221,500	\$110,000	\$111,500	\$0	\$111,500	\$0	\$0	\$0	\$0
From the General Fund	\$1,339,000	\$1,399,400	\$1,399,400	\$1,255,000	\$0	\$1,255,000	\$1,379,890	\$1,286,440	\$1,461,170	\$1,512,020
From the Parks Fund	\$209,200	\$187,200	\$187,200	\$188,400	\$0	\$188,400	\$207,150	\$193,120	\$219,350	\$226,990
From the Wheeler Fund	\$150,700	\$134,000	\$134,000	\$138,300	\$0	\$138,300	\$152,060	\$141,760	\$161,010	\$166,610
From the Transportation Fund	\$35,200	\$31,000	\$31,000	\$33,000	\$0	\$33,000	\$36,280	\$33,820	\$38,410	\$39,750
From the Affordable Housing Fund	\$1,200	\$1,000	\$1,000	\$1,300	\$0	\$1,300	\$1,430	\$1,330	\$1,510	\$1,560
From the Kids First Fund	\$47,000	\$41,400	\$41,400	\$44,000	\$0	\$44,000	\$48,380	\$45,100	\$51,230	\$53,010
From the Stormwater Fund	\$2,800	\$2,300	\$2,300	\$3,000	\$0	\$3,000	\$3,300	\$3,080	\$3,500	\$3,620
From the Water Fund	\$189,100	\$166,200	\$166,200	\$178,900	\$0	\$178,900	\$196,700	\$183,380	\$208,290	\$215,540
From the Electric Fund	\$22,200	\$20,000	\$20,000	\$19,700	\$0	\$19,700	\$21,660	\$20,190	\$22,930	\$23,730
From the Parking Fund	\$76,000	\$67,200	\$67,200	\$70,300	\$0	\$70,300	\$77,290	\$72,060	\$81,850	\$84,700
From the Golf Fund	\$25,200	\$22,500	\$22,500	\$23,000	\$0	\$23,000	\$25,290	\$23,580	\$26,780	\$27,710
Transfers In	\$2,097,600	\$2,072,200	\$2,072,200	\$1,954,900	\$0	\$1,954,900	\$2,149,430	\$2,003,860	\$2,276,030	\$2,355,240
Total Revenues	\$2,249,071	\$2,517,050	\$2,405,850	\$2,312,800	\$0	\$2,312,800	\$2,404,060	\$2,265,970	\$2,543,840	\$2,628,640
00000 - Non-Classified	\$0	\$100,000	\$100,000	\$30,750	\$0	\$30,750	\$31,830	\$32,940	\$34,090	\$35,280
Non-Classified	\$0	\$100,000	\$100,000	\$30,750	\$0	\$30,750	\$31,830	\$32,940	\$34,090	\$35,280
10010 - General Administrative	\$131,830	\$143,333	\$143,333	\$167,140	\$1,750	\$168,890	\$174,340	\$180,030	\$185,940	\$192,100
10050 - Minor Capital Outlay	\$4,252	\$20,838	\$20,838	\$6,930	\$0	\$6,930	\$7,070	\$7,210	\$7,350	\$7,500
Administrative	\$136,082	\$164,171	\$164,171	\$174,070	\$1,750	\$175,820	\$181,410	\$187,240	\$193,290	\$199,600
11810 - Workgroup Services	\$316,280	\$305,582	\$305,582	\$321,140	\$4,410	\$325,550	\$337,550	\$350,080	\$363,170	\$376,860
11820 - Network Services	\$486,332	\$494,569	\$494,569	\$503,830	\$4,960	\$508,790	\$524,990	\$541,820	\$559,340	\$577,570
11830 - Phone Services	\$78,043	\$85,155	\$85,155	\$85,610	\$600	\$86,210	\$88,660	\$91,190	\$93,810	\$96,530
11840 - Application Licenses	\$61,912	\$142,267	\$142,267	\$152,220	\$1,070	\$153,290	\$157,620	\$162,080	\$166,720	\$171,510

City of Aspen Budget
510 - Information Technology Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
11850 - Help Desk	\$160,858	\$180,134	\$180,134	\$185,340	\$2,620	\$187,960	\$195,330	\$203,040	\$211,090	\$219,560
11860 - Community Broadband	\$92,486	\$105,520	\$105,520	\$107,630	\$0	\$107,630	\$109,780	\$111,980	\$114,220	\$116,500
Technology Services	\$1,195,912	\$1,313,227	\$1,313,227	\$1,355,770	\$13,660	\$1,369,430	\$1,413,930	\$1,460,190	\$1,508,350	\$1,558,530
Operating	\$1,331,994	\$1,577,398	\$1,577,398	\$1,560,590	\$15,410	\$1,576,000	\$1,627,170	\$1,680,370	\$1,735,730	\$1,793,410
81200 - Capital Projects	\$66,122	\$1,795,469	\$1,795,469	\$68,000	\$0	\$68,000	\$233,000	\$87,800	\$97,000	\$95,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$187,200	\$0	\$187,200	\$167,400	\$101,800	\$313,800	\$333,900
Capital	\$66,122	\$1,795,469	\$1,795,469	\$255,200	\$0	\$255,200	\$400,400	\$189,600	\$410,800	\$428,900
General Fund Overhead	\$202,200	\$187,700	\$187,700	\$193,800	\$0	\$193,800	\$200,600	\$207,600	\$214,900	\$222,400
Overhead Allocations	\$202,200	\$187,700	\$187,700	\$193,800	\$0	\$193,800	\$200,600	\$207,600	\$214,900	\$222,400
To the General Fund	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$23,500	\$76,670	\$76,670	\$86,320	\$0	\$86,320	\$86,210	\$86,300	\$86,320	\$86,280
To the Employee Housing Fund	\$6,654	\$66,000	\$66,000	\$68,600	\$0	\$68,600	\$70,600	\$72,700	\$74,800	\$76,900
Other Transfers	\$31,154	\$142,670	\$142,670	\$154,920	\$0	\$154,920	\$156,810	\$159,000	\$161,120	\$163,180
Transfers Out	\$233,354	\$330,370	\$330,370	\$348,720	\$0	\$348,720	\$357,410	\$366,600	\$376,020	\$385,580
Total Uses	\$1,631,469	\$3,703,237	\$3,703,237	\$2,164,510	\$15,410	\$2,179,920	\$2,384,980	\$2,236,570	\$2,522,550	\$2,607,890
GAAP Adjustment to Working Capital	(\$2,211)									
Ending Fund Balance	\$1,592,606	\$406,420	\$295,220	\$443,510		\$428,100	\$447,180	\$476,580	\$497,870	\$518,620
Change in Fund Balance	\$617,601	(\$1,186,187)	(\$1,297,387)	\$148,290	(\$15,410)	\$132,880	\$19,080	\$29,400	\$21,290	\$20,750

2022-2031 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51508 Fiber Optic Improvements - 2022 Project Description: Improvements to the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community. Operational Impacts: Minimal		\$60,000					\$60,000
51505 IT Loaner Laptop Refresh - 2022 Project Description: IT loaner laptop replacement based on projected useful life. Operational Impacts: Minimal		\$8,000					\$8,000
50816 Fiber Optic Improvements - Out years Project Description: Improvements to the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community. Operational Impacts: Minimal			\$60,000	\$60,000	\$60,000	\$60,000	\$540,000
50812 IT Firewall Refresh - Out years Project Description: Refresh (i.e., replace) firewalls that were originally installed in 2018. The firewall is on a five year, total replacement schedule. The firewall protects the City's core network. Operational Impacts: Minimal			\$60,000				\$120,000

2022-2031 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51509 Public Website Migration to New Software Project Description: Per request of City leadership and in partnership with City leadership, Communications Department and department webmasters, gather requirements, perform technology assessment, select website and content management software and migrate current public website to new software. Operational Impacts:			\$50,000				\$50,000
50814 Disaster Recovery (DR) Site Refresh and Move to APD Building - Out years Project Description: Relocate City's Disaster Recovery site from Red Brick/ARC to new APD building and replace end of life server hardware. Request includes 2 new/replacement servers, 1 (used) core switch, and relocating existing Nimble SAN from Red Brick and CommVault target from ARC to new APD building. Operational Impacts: Minimal			\$39,000				\$81,000
50818 Cyber Security - Policy Mgr for Network Access Contr - Out years Project Description: This request is for adding ClearPass Policy Manager for enhanced Network Access Control by being able to identify every device connected to the City network, both wired and wirelessly. Operational Impacts: Minimal			\$24,000				\$50,000
50820 Microsoft Active Directory Upgrade - Out years Project Description: This request is to upgrade City Domain Controllers (i.e., Microsoft Active Directory) from Windows Server 2016 version to Windows Server 2022 version. Operational Impacts: Minimal				\$19,800			\$41,800

2022-2031 Capital Budget

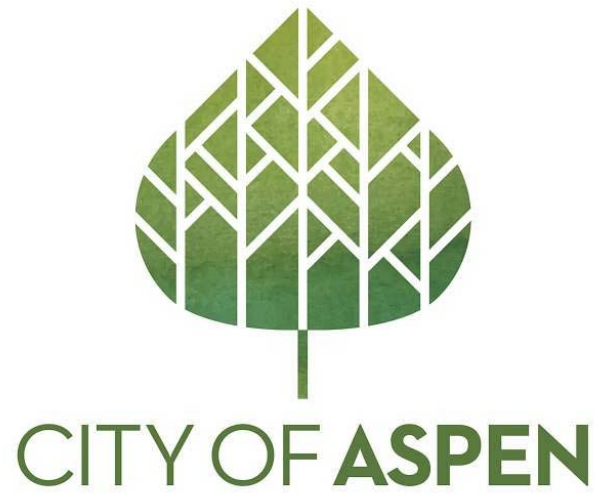
510 - Information Technology Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51049 CitySource Refresh - Out Years Project Description: Refresh/upgrade CitySource Intranet site software for website and content management system. A technology assessment prior refreshing/upgrading is required to make sure all required Intranet/CitySource functionality is supported. Operational Impacts: Minimal				\$8,000			\$16,000
51057 CommVault Backup Upgrade - Out Years Project Description: This project upgrades the City's existing CommVault backup system. Operational Impacts: Minimal					\$25,000		\$55,000
51051 IT Loaner Laptop Refresh - Out Years Project Description: IT loaner laptop replacement based on projected useful life. Operational Impacts: Minimal					\$12,000		\$20,000
51395 New City Offices Minimal Networking & Communications - Out Years Project Description: Refresh/upgrade/replace appropriate equipment installed in 2021 that established "minimal" networking and communications that support City staff working from New City Offices. This equipment includes: switches, equipment racks, wireless access points, uninterruptable power supplies and cabling. Operational Impacts: Minimal						\$30,000	\$86,000
51242 Fiber-to-the-Premise - FTTP Experiment - Out Years Project Description: Upgrade maintenance of communications system Operational Impacts: Minimal						\$5,000	\$10,000
Subtotal - Capital Projects	\$0	\$68,000	\$233,000	\$87,800	\$97,000	\$95,000	\$1,137,800

2022-2031 Capital Budget

510 - Information Technology Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
40073 Network Services							
Project Description: Replacement of central network application systems.		\$161,000	\$141,000	\$75,000	\$281,800	\$306,600	\$1,798,200
Operational Impacts:							
40072 Cybersecurity Outyears - Implementation							
Project Description: To further improve the City's vulnerability and patch management, implement Qualys VM-DR Bundle which includes Vulnerability Management with Discover and Remediation; Qualys Patch Management (PM) – Annual Subscription = \$16K		\$16,200	\$16,400	\$16,800	\$17,000	\$17,300	\$174,200
Operational Impacts:							
40091 Fiber Optic Maintenance							
Project Description: Maintenance of the City fiber optic infrastructure.							
City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The fiber network requires maintenance and repairs to continue to deliver reliable services to our community.		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$100,000
Operational Impacts:							
40074 Water-to-ARC Microwave							
Project Description: Upgrade maintenance of communications system					\$5,000		\$11,000
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$187,200	\$167,400	\$101,800	\$313,800	\$333,900	\$2,083,400
Grand Total	\$0	\$255,200	\$400,400	\$189,600	\$410,800	\$428,900	\$3,221,200



Debt Service



Courtesy of Aspen Historical Society



Debt Summary

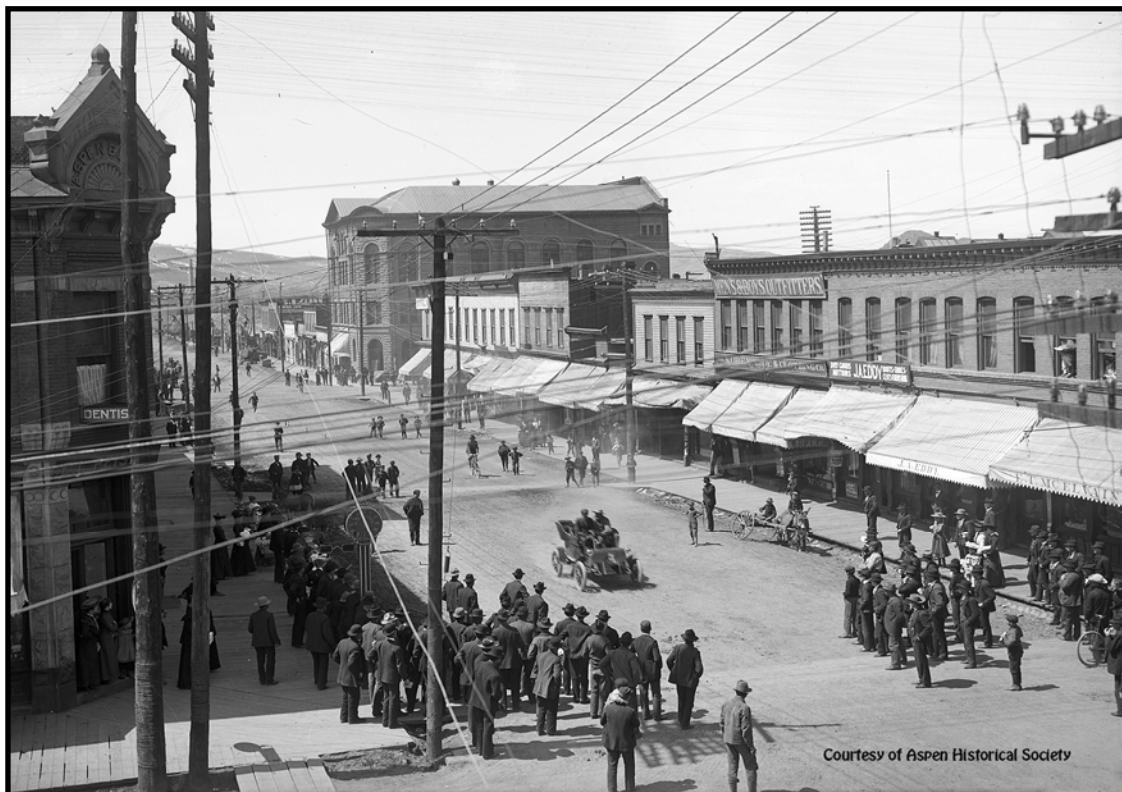
The following section provides a comprehensive assessment of the City's debt service budget. Aspen debt service appropriations can be divided into three categories:

- General obligation debt approved with a vote of the people,
- Revenue supported debt approved with a vote of the people and supported by a dedicated revenue stream, and
- Assessment debt, including special improvement district (SID) debt which constitutes a special limited obligation.

Aspen is a home rule city under the laws of the State of Colorado. As such, debt issuance is limited by terms provided in the City of Aspen Charter. Section 10.4 of the City Charter limits general obligation indebtedness of a maximum of 20% of the City of Aspen's assessed value. There is no limitation on revenue-supported debt or special district debt. Currently, Aspen's assessed property value is \$2,015,929,540 (total real value is \$20,609,762,380) placing the City's debt limit at \$403,185,908, well above the total projected outstanding general obligation (GO) debt of \$0 on January 1, 2022.

The following debt summary chart and graph summarize all debt service appropriations for 2022 and indicate 2022 ending balances for each debt issue and type. In all, principal and interest debt service payments budgeted for 2022 are \$6,556,964. Remaining indebtedness at the end of 2022 is \$56,607,321.

The subsequent descriptions and debt service charts illustrate the makeup of the City's indebtedness and provide a summary of total general, revenue, and special obligation indebtedness of the City of Aspen. The final piece of this document's section is the City of Aspen Debt Policy as prescribed in Article X of the City Charter.



Debt Summary

GENERAL OBLIGATION AND REVENUE DEBT (totals below are the original debt issuance amount)

2010 Lease Purchase Agreement - \$441,449

Over the life of the agreement the annual interest rate is 4.843% and annual payments in the amount of \$48,926 are made through February 2022. The lease purchase agreement financed energy efficiency projects for city facilities and the ARC.

2012 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$4,160,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2022 in amounts ranging from \$60,000 to \$1,460,000. Total annual debt service ranges from \$72,800 to \$1,521,200. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2012 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$5,225,000

Over the life of the bonds interest rate varies from 2.75% to 3.00% and bonds mature annually from November 2026 through November 2032 in amounts ranging from \$680,000 to \$815,000. Total annual debt service ranges from \$154,712 to \$839,212. This issue financed trail, recreation and open space acquisition and improvement.

2013 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$8,295,000

Over the life of the bonds interest rate varies from 2.25% to 4.00% and bonds mature annually from November 2022 through November 2025 in amounts ranging from \$1,110,000 to \$2,490,000. Total annual debt service ranges from \$258,577 to \$2,590,400. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2014 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$4,180,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2025 in amounts ranging from \$310,000 to \$485,000. Total annual debt service ranges from \$401,700 to \$529,400. This issue will finance certain park, recreation and open space improvements.

2014 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$1,310,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually from November 2016 to November 2018 and in November 2022 in amounts ranging from \$90,000 to \$1,030,000. Total annual debt service ranges from \$41,200 to \$1,071,200. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2017 Public Facilities Authority Certificates of Participation (COPs) - \$17,570,000

Over the life of the certificates, interest rate varies from 2% to 5% and certificates mature annually from December 2027 through 2046 in amounts ranging from 435,000 to \$1,100,000. Total annual debt ranges from \$1,052,250 to \$1,157,150 and is serviced by the General Fund from projected lease allocations. These COPs paid for the construction of the Aspen Police Department Facility.

2019 Direct Placement Loan - \$2,150,000

The loan agreement interest rate is set at 2.9% and annual debt service payments range from \$272,685 to \$356,970 to mature in December 2025. This direct placement loan was issued by Vectra Bank to private investors on an agency basis to refinance the 2008 General Obligation Electric Facility Bonds, originally issued to finance the construction and equipping of a hydroelectric facility, known as Castle Creek Hydroelectric Plant. That project was effectively cancelled in 2013.

Debt Summary

2019 Jacobsen Textron Golf Equipment Lease Purchase Agreement - \$259,663

Over the life of the agreement the annual interest rate is 4.11% and annual payments in the amount of \$56,466 are made through June 2023. The lease purchase agreement financed golf course utility vehicles and equipment.

2019 City Administrative Offices Certificates of Participation (COPs) - \$25,300,000

Over the life of the certificates, this placeholder financing assumes interest rate ranging 3% and 5% certificates mature annually through December 2048 in amounts ranging from \$410,000 to \$1,580,000. Total annual debt service ranges from \$1,654,500 to \$1,659,000 and is serviced by the General Fund from projected lease allocations, and to a lesser degree, by the Stormwater, Information Technology and Housing Development Funds. These COPs were issued to fund the construction of City Administrative Offices.

2020 Certificates of Participation Loan - \$2,127,000

Over the life of the certificates interest rate is fixed at 2.89% to 2035 and then fixed at 3.51% for 2036 and 2037. The certificates mature annually through September 2037 in amounts ranging from \$25,000 to \$170,000. Total annual debt service ranged from \$79,368 to \$176,759 until in 2037. At the time of the re-financing, \$80,000 was added to the outstanding principal to provide funding for the HVAC system replacement. These certificates re-financed the 2007 ISIS Certificates of Participation that were issued for the acquisition of the ISIS Theatre realizing a net present value savings of \$477,088.

Statement of Refunding Bonds

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in escrow to provide for all future debt service payments on the old bonds. The bonds intended to be refunded by the refunding issues remain a contingent liability of the City until retired; however, they are not included for the purposes of calculating debt limitations of the City and have been removed from the general long-term debt account group.

City of Aspen Budget
250 - Debt Service Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$864,460	\$332,663	\$332,663	\$360,853		\$360,853	\$364,853	\$370,323	\$377,733	\$385,283
Refunding Bonds Issued - 2020 ISIS	\$2,127,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from GF - 2020 ISIS	\$80,480	\$27,190	\$27,190	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Payments - ISIS	\$117,848	\$80,868	\$80,868	\$84,325	\$0	\$84,325	\$175,747	\$176,510	\$176,158	\$176,719
ISIS Theater	\$2,325,328	\$108,058	\$108,058	\$84,325	\$0	\$84,325	\$175,747	\$176,510	\$176,158	\$176,719
2009 STRR Bonds - Parks	\$822,300	\$816,900	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,520,050	\$1,521,450	\$1,521,450	\$73,050	\$0	\$73,050	\$0	\$0	\$0	\$0
2012 STR Bonds - Parks	\$154,970	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$154,970	\$834,970
2013 STRR Bonds - Parks	\$312,630	\$312,630	\$312,630	\$1,422,630	\$0	\$1,422,630	\$2,587,650	\$2,590,650	\$2,589,850	\$0
2014 STRR Bonds - Parks	\$41,100	\$41,100	\$41,100	\$1,061,100	\$0	\$1,061,100	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$381,300	\$392,600	\$392,600	\$528,300	\$0	\$528,300	\$495,100	\$492,500	\$494,300	\$0
Parks and Open Space	\$3,232,350	\$3,239,650	\$3,239,650	\$3,240,050	\$0	\$3,240,050	\$3,237,720	\$3,238,120	\$3,239,120	\$834,970
2017 COPs - Police Department	\$1,155,800	\$1,157,050	\$1,157,050	\$1,158,650	\$0	\$1,158,650	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750
Police Department	\$1,155,800	\$1,157,050	\$1,157,050	\$1,158,650	\$0	\$1,158,650	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750
From the General Fund	\$821,050	\$1,353,340	\$1,353,340	\$1,508,940	\$0	\$1,508,940	\$1,506,890	\$1,508,480	\$1,508,940	\$1,508,250
From the Affordable Housing Fund	\$171,000	\$170,850	\$170,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Stormwater Fund	\$17,180	\$56,140	\$56,140	\$64,740	\$0	\$64,740	\$64,650	\$64,720	\$64,740	\$64,710
From the IT Fund	\$23,500	\$76,670	\$76,670	\$86,320	\$0	\$86,320	\$86,210	\$86,300	\$86,320	\$86,280
City Offices / Armory Remodel	\$1,032,730	\$1,657,000	\$1,657,000	\$1,660,000	\$0	\$1,660,000	\$1,657,750	\$1,659,500	\$1,660,000	\$1,659,240
Investment Income	\$0	\$1,000	\$1,000	\$4,000	\$0	\$4,000	\$5,470	\$7,410	\$7,550	\$7,710
Other Income	\$0	\$1,000	\$1,000	\$4,000	\$0	\$4,000	\$5,470	\$7,410	\$7,550	\$7,710
Total Revenues	\$7,746,208	\$6,162,758	\$6,162,758	\$6,147,025	\$0	\$6,147,025	\$6,231,337	\$6,236,790	\$6,239,328	\$3,835,389
Fiscal Agent - 2020 COPs	\$1,250	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt - 2020 COPs	\$70,000	\$25,000	\$25,000	\$20,000	\$0	\$20,000	\$112,000	\$116,000	\$119,000	\$123,000
Interest - Other Debt - 2020 COPs	\$118,783	\$54,368	\$54,368	\$62,825	\$0	\$62,825	\$62,247	\$59,010	\$55,658	\$52,219
Other Issuance Costs - 2020 COPs	\$65,316	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0	\$0	\$0
Refunded Bond - 2007 COPs	\$1,976,613	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 COPs / 2020 COPs - ISIS	\$2,231,962	\$80,868	\$80,868	\$84,325	\$0	\$84,325	\$175,747	\$176,510	\$176,158	\$176,719
Fiscal Agent	\$0	\$500	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal - Bonds	\$760,000	\$785,000	\$785,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest - Bonds	\$61,800	\$31,400	\$31,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009 STRR Bonds - Parks	\$821,800	\$816,900	\$816,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Aspen Budget
250 - Debt Service Fund

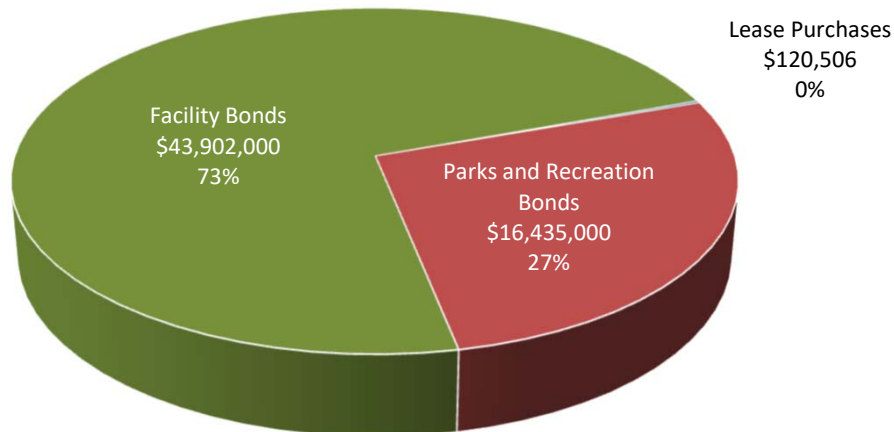
As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$0	\$0	\$0	\$0
Principal - Bonds	\$1,430,000	\$1,460,000	\$1,460,000	\$70,000	\$0	\$70,000	\$0	\$0	\$0	\$0
Interest - Bonds	\$89,791	\$61,200	\$61,200	\$2,800	\$0	\$2,800	\$0	\$0	\$0	\$0
2012 STRR Bonds - Parks	\$1,520,041	\$1,521,450	\$1,521,450	\$73,050	\$0	\$73,050	\$0	\$0	\$0	\$0
Fiscal Agent	\$0	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$250
Principal - Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$680,000
Interest - Bonds	\$154,722	\$154,720	\$154,720	\$154,720	\$0	\$154,720	\$154,720	\$154,720	\$154,720	\$154,720
2012 STR Bonds - Parks	\$154,722	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$154,970	\$154,970	\$154,970	\$834,970
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$0
Principal - Bonds	\$0	\$0	\$0	\$1,110,000	\$0	\$1,110,000	\$2,300,000	\$2,395,000	\$2,490,000	\$0
Interest - Bonds	\$312,375	\$312,380	\$312,380	\$312,380	\$0	\$312,380	\$287,400	\$195,400	\$99,600	\$0
2013 STRR Bonds - Parks	\$312,625	\$312,630	\$312,630	\$1,422,630	\$0	\$1,422,630	\$2,587,650	\$2,590,650	\$2,589,850	\$0
Fiscal Agent	\$0	\$300	\$300	\$300	\$0	\$300	\$0	\$0	\$0	\$0
Principal - Bonds	\$0	\$0	\$0	\$1,020,000	\$0	\$1,020,000	\$0	\$0	\$0	\$0
Interest - Bonds	\$40,800	\$40,800	\$40,800	\$40,800	\$0	\$40,800	\$0	\$0	\$0	\$0
2014 STRR Bonds - Parks	\$40,800	\$41,100	\$41,100	\$1,061,100	\$0	\$1,061,100	\$0	\$0	\$0	\$0
Fiscal Agent	\$300	\$300	\$300	\$300	\$0	\$300	\$300	\$300	\$300	\$0
Principal - Bonds	\$290,000	\$310,000	\$310,000	\$455,000	\$0	\$455,000	\$440,000	\$455,000	\$475,000	\$0
Interest - Bonds	\$91,000	\$82,300	\$82,300	\$73,000	\$0	\$73,000	\$54,800	\$37,200	\$19,000	\$0
2014 STR Bonds - Parks	\$381,300	\$392,600	\$392,600	\$528,300	\$0	\$528,300	\$495,100	\$492,500	\$494,300	\$0
Fiscal Agent	\$0	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$325,000	\$335,000	\$335,000	\$350,000	\$0	\$350,000	\$360,000	\$375,000	\$395,000	\$415,000
Interest - Other Debt	\$829,857	\$820,550	\$820,550	\$807,150	\$0	\$807,150	\$793,150	\$778,750	\$760,000	\$740,250
Other Issuance Costs	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017 COPs - Police Department	\$1,156,357	\$1,157,050	\$1,157,050	\$1,158,650	\$0	\$1,158,650	\$1,154,650	\$1,155,250	\$1,156,500	\$1,156,750
Fiscal Agent	\$2,000	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$410,000	\$425,000	\$425,000	\$445,000	\$0	\$445,000	\$465,000	\$490,000	\$515,000	\$540,000
Interest - Other Debt	\$1,246,398	\$1,230,500	\$1,230,500	\$1,213,500	\$0	\$1,213,500	\$1,191,250	\$1,168,000	\$1,143,500	\$1,117,750
2019 COPs - City Administrative Offices	\$1,658,398	\$1,657,000	\$1,657,000	\$1,660,000	\$0	\$1,660,000	\$1,657,750	\$1,659,500	\$1,660,000	\$1,659,250
Total Uses	\$8,278,005	\$6,134,568	\$6,134,568	\$6,143,025	\$0	\$6,143,025	\$6,225,867	\$6,229,380	\$6,231,778	\$3,827,689
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$332,663	\$360,853	\$360,853	\$364,853		\$364,853	\$370,323	\$377,733	\$385,283	\$392,983
Change in Fund Balance	(\$531,797)	\$28,190	\$28,190	\$4,000	\$0	\$4,000	\$5,470	\$7,410	\$7,550	\$7,700

DEBT SUMMARY

Year	Series	Description	1/1/2022	Principal Payments	Interest Payments	12/31/2022	Funding Source
2010		Lease Purchase	\$12,085	\$12,085	\$146	\$0	Utility Savings
2012	Series 2012	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$70,000	\$70,000	\$2,800	\$0	1.5% Sales Tax for Parks
2012	Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
2013	Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$8,295,000	\$1,110,000	\$312,375	\$7,185,000	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$1,825,000	\$455,000	\$73,000	\$1,370,000	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$1,020,000	\$1,020,000	\$40,800	\$0	1.5% Sales Tax for Parks
2017	Series 2017	Aspen Police Department Certificates of Participation	\$16,285,000	\$350,000	\$807,150	\$15,935,000	Taxable Certificates of Participation
2019		Direct Placement Loan	\$1,245,000	\$315,000	\$36,105	\$930,000	Available Electric Utility Fees
2019		Lease Purchase	\$108,420	\$53,100	\$3,366	\$55,321	Golf Fund
2019	Series 2019	City Administrative Offices Certificates of Participation	\$24,270,000	\$445,000	\$1,213,500	\$23,825,000	Taxable Certificates of Participation
2020	Series 2020	Certificates of Participation Loan	\$2,102,000	\$20,000	\$62,825	\$2,082,000	Taxable Certificates of Participation
Total All Debt			\$60,457,506	\$3,850,185	\$2,706,779	\$56,607,321	

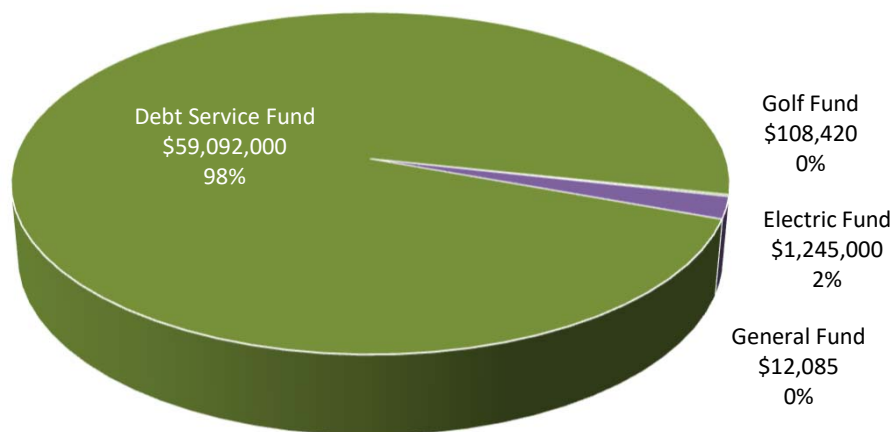
DEBT BY TYPE



DEBT SUMMARY

Series	Description	Debt Type		Budgeted Fund				
		General Obligation	Revenue Supported	Debt Service	General Fund	Electric Fund	Golf Fund	Truscott Fund
	Lease Purchase	\$0	\$12,085	\$0	\$12,085	\$0	\$0	\$0
Series 2012	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$70,000	\$70,000	\$0	\$0	\$0	\$0
Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$5,225,000	\$5,225,000	\$0	\$0	\$0	\$0
Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$8,295,000	\$8,295,000	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$1,825,000	\$1,825,000	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$1,020,000	\$1,020,000	\$0	\$0	\$0	\$0
Series 2017	Aspen Police Department Certificates of Participation	\$0	\$16,285,000	\$16,285,000	\$0	\$0	\$0	\$0
	Private Direct Placement Loan	\$0	\$1,245,000	\$0	\$0	\$1,245,000	\$0	\$0
	Lease Purchase	\$0	\$108,420	\$0	\$0	\$0	\$108,420	\$0
Series 2019	City Administrative Offices Certificates of Participation	\$0	\$24,270,000	\$24,270,000	\$0	\$0	\$0	\$0
Series 2020	Certificates of Participation Loan	\$0	\$2,102,000	\$2,102,000	\$0	\$0	\$0	\$0
Total All Debt		\$0	\$60,457,506	\$59,092,000	\$12,085	\$1,245,000	\$108,420	\$0

DEBT BY FUND



DEBT SCHEDULES

City of Aspen, Colorado
Lease Purchase Agreement
Saulsbury Hill Financial, LLC
McKinstry Energy Efficiency Project
January 28, 2010

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Payment</u>	<u>Annual Payment</u>
2/28/2022	12,085.47	4.843%	146.04	12,231.51	12,231.51
	<u>\$ 12,085.47</u>		<u>\$ 146.04</u>	<u>\$ 12,231.51</u>	<u>\$ 12,231.51</u>

DEBT SCHEDULES

City of Aspen, Colorado
Parks and Open Space Sales Tax Revenue Refunding and
Improvement Bonds
Series 2012
Recreation and Parks Facilities Construction
Dated October 1, 2012

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2022			1,400.00	1,400.00	
11/1/2022	70,000	4.000%	1,400.00	71,400.00	72,800.00
	<u>\$ 70,000</u>		<u>\$ 2,800</u>	<u>\$ 72,800</u>	<u>\$ 72,800</u>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Callable 11/01/2022 @ par

Average Coupon

3.031%

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2012

Trail, Recreation and Open Space Purchase and Improvements

Dated October 1, 2012

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2022			77,356.25	77,356.25	
11/1/2022			77,356.25	77,356.25	154,712.50
5/1/2023			77,356.25	77,356.25	
11/1/2023			77,356.25	77,356.25	154,712.50
5/1/2024			77,356.25	77,356.25	
11/1/2024			77,356.25	77,356.25	154,712.50
5/1/2025			77,356.25	77,356.25	
11/1/2025			77,356.25	77,356.25	154,712.50
5/1/2026			77,356.25	77,356.25	
11/1/2026	680,000	3.000%	77,356.25	757,356.25	834,712.50
5/1/2027			67,156.25	67,156.25	
11/1/2027	700,000	3.000%	67,156.25	767,156.25	834,312.50
5/1/2028			56,656.25	56,656.25	
11/1/2028	725,000	3.000%	56,656.25	781,656.25	838,312.50
5/1/2029			45,781.25	45,781.25	
11/1/2029	745,000	3.000%	45,781.25	790,781.25	836,562.50
5/1/2030			34,606.25	34,606.25	
11/1/2030	770,000	3.000%	34,606.25	804,606.25	839,212.50
5/1/2031			23,056.25	23,056.25	
11/1/2031	790,000	3.000%	23,056.25	813,056.25	836,112.50
5/1/2032			11,206.25	11,206.25	
11/1/2032	815,000	2.750%	11,206.25	826,206.25	837,412.50
	\$ 5,225,000		\$ 1,250,488	\$ 6,475,488	\$ 6,475,488

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Callable 11/01/2022 @ par

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Refunding Bonds

Series 2013

Dated January 3, 2013

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2022			156,187.50	156,187.50	
11/1/2022	1,110,000	2.250%	156,187.50	1,266,187.50	1,422,375.00
5/1/2023			143,700.00	143,700.00	
11/1/2023	2,300,000	4.000%	143,700.00	2,443,700.00	2,587,400.00
5/1/2024			97,700.00	97,700.00	
11/1/2024	2,395,000	4.000%	97,700.00	2,492,700.00	2,590,400.00
5/1/2025			49,800.00	49,800.00	
11/1/2025	2,490,000	4.000%	49,800.00	2,539,800.00	2,589,600.00
	<u>\$ 8,295,000</u>		<u>\$ 894,775</u>	<u>\$ 9,189,775</u>	<u>\$ 9,189,775</u>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Average Coupon

3.801%

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2014

Park, Recreation and Open Space Improvements

Dated November 6, 2014

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2022			36,500.00	36,500.00	
11/1/2022	455,000	4.000%	36,500.00	491,500.00	528,000.00
5/1/2023			27,400.00	27,400.00	
11/1/2023	440,000	4.000%	27,400.00	467,400.00	494,800.00
5/1/2024			18,600.00	18,600.00	
11/1/2024	455,000	4.000%	18,600.00	473,600.00	492,200.00
5/1/2025			9,500.00	9,500.00	
11/1/2025	475,000	4.000%	9,500.00	484,500.00	494,000.00
	<u>\$ 1,825,000</u>		<u>\$ 184,000</u>	<u>\$ 2,009,000</u>	<u>\$ 2,009,000</u>

Features:

Moody's "Aa2" Rating

AGMC Insured

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Refunding Bonds

Series 2014

Recreation and Parks Facilities Construction

Dated November 6, 2014

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2022			20,400.00	20,400.00	
11/1/2022	1,020,000	4.000%	20,400.00	1,040,400.00	1,060,800.00
	<u>\$ 1,020,000</u>		<u>\$ 40,800</u>	<u>\$ 1,060,800</u>	<u>\$ 1,060,800</u>

Features:

Moody's "Aa2" Rating

AGMC Insured

Average Coupon

3.833%

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2017
Aspen Police Department
Dated April 26, 2017

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2022			\$403,575	\$403,575	
12/1/2022	\$350,000	4.000%	\$403,575	\$753,575	\$1,157,150
6/1/2023			\$396,575	\$396,575	
12/1/2023	\$360,000	4.000%	\$396,575	\$756,575	\$1,153,150
6/1/2024			\$389,375	\$389,375	
12/1/2024	\$375,000	5.000%	\$389,375	\$764,375	\$1,153,750
6/1/2025			\$380,000	\$380,000	
12/1/2025	\$395,000	5.000%	\$380,000	\$775,000	\$1,155,000
6/1/2026			\$370,125	\$370,125	
12/1/2026	\$415,000	5.000%	\$370,125	\$785,125	\$1,155,250
6/1/2027			\$359,750	\$359,750	
12/1/2027	\$435,000	5.000%	\$359,750	\$794,750	\$1,154,500
6/1/2028			\$348,875	\$348,875	
12/1/2028	\$455,000	5.000%	\$348,875	\$803,875	\$1,152,750
6/1/2029			\$337,500	\$337,500	
12/1/2029	\$480,000	5.000%	\$337,500	\$817,500	\$1,155,000
6/1/2030			\$325,500	\$325,500	
12/1/2030	\$505,000	5.000%	\$325,500	\$830,500	\$1,156,000
6/1/2031			\$312,875	\$312,875	
12/1/2031	\$530,000	5.000%	\$312,875	\$842,875	\$1,155,750
6/1/2032			\$299,625	\$299,625	
12/1/2032	\$555,000	5.000%	\$299,625	\$854,625	\$1,154,250
6/1/2033			\$285,750	\$285,750	
12/1/2033	\$585,000	5.000%	\$285,750	\$870,750	\$1,156,500
6/1/2034			\$271,125	\$271,125	
12/1/2034	\$610,000	5.000%	\$271,125	\$881,125	\$1,152,250
6/1/2035			\$255,875	\$255,875	
12/1/2035	\$645,000	5.000%	\$255,875	\$900,875	\$1,156,750
6/1/2036			\$239,750	\$239,750	
12/1/2036	\$675,000	5.000%	\$239,750	\$914,750	\$1,154,500
6/1/2037			\$222,875	\$222,875	
12/1/2037	\$710,000	5.000%	\$222,875	\$932,875	\$1,155,750
6/1/2038			\$205,125	\$205,125	
12/1/2038	\$745,000	5.000%	\$205,125	\$950,125	\$1,155,250
6/1/2039			\$186,500	\$186,500	
12/1/2039	\$780,000	5.000%	\$186,500	\$966,500	\$1,153,000
6/1/2040			\$167,000	\$167,000	
12/1/2040	\$820,000	5.000%	\$167,000	\$987,000	\$1,154,000
6/1/2041			\$146,500	\$146,500	
12/1/2041	\$860,000	5.000%	\$146,500	\$1,006,500	\$1,153,000
6/1/2042			\$125,000	\$125,000	
12/1/2042	\$905,000	5.000%	\$125,000	\$1,030,000	\$1,155,000

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2017
Aspen Police Department
Dated April 26, 2017

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2043			\$102,375	\$102,375	
12/1/2043	\$950,000	5.000%	\$102,375	\$1,052,375	\$1,154,750
6/1/2044			\$78,625	\$78,625	
12/1/2044	\$1,000,000	5.000%	\$78,625	\$1,078,625	\$1,157,250
6/1/2045			\$53,625	\$53,625	
12/1/2045	\$1,045,000	5.000%	\$53,625	\$1,098,625	\$1,152,250
6/1/2046			\$27,500	\$27,500	
12/1/2046	\$1,100,000	5.000%	\$27,500	\$1,127,500	\$1,155,000
	<u>\$16,285,000</u>		<u>\$12,582,800</u>	<u>\$28,867,800</u>	<u>\$28,867,800</u>

Features:

Rating:

Moody's "Aa2"

Call Feature:

12/1/2027

True Interest Cost:

3.763%

DEBT SCHEDULES

City of Aspen, Colorado
Direct Placement Loan
ZMFI via Vectra Bank
Castle Creek Hydro Electric Facility
Dated January 2, 2019

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2022			18,052.50	18,052.50	
12/1/2022	315,000	2.900%	18,052.50	333,052.50	351,105.00
6/1/2023			13,485.00	13,485.00	
12/1/2023	330,000	2.900%	13,485.00	343,485.00	356,970.00
6/1/2024			8,700.00	8,700.00	
12/1/2024	335,000	2.900%	8,700.00	343,700.00	352,400.00
6/1/2025			3,842.50	3,842.50	
12/1/2025	265,000	2.900%	3,842.50	268,842.50	272,685.00
	<u>\$ 1,245,000</u>		<u>\$ 88,160</u>	<u>\$ 1,333,160</u>	<u>\$ 1,333,160</u>

DEBT SCHEDULES

City of Aspen, Colorado
Lease Purchase Agreement
Wells Fargo Financial Leasing
Jacobsen Textron Golf Equipment
June 10, 2019

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Payment</u>	<u>Annual Payment</u>
1/10/2022	(370.85)		370.85		
2/10/2022	(372.11)		372.11		
3/10/2022	(373.39)		373.39		
4/10/2022	(374.67)		374.67		
5/10/2022	(375.94)		375.94		
6/10/2022	56,088.39	4.110%	377.24	56,465.63	56,465.63
7/10/2022	(185.38)		185.38		
8/10/2022	(186.02)		186.02		
9/10/2022	(186.65)		186.65		
10/10/2022	(187.30)		187.30		
11/10/2022	(187.93)		187.93		
12/10/2022	(188.58)		188.58		
1/10/2023	(189.22)		189.22		
2/10/2023	(189.87)		189.87		
3/10/2023	(190.51)		190.51		
4/10/2023	(191.17)		191.17		
5/10/2023	(191.83)		191.83		
6/10/2023	56,273.15	4.110%	192.48	56,465.63	56,465.63
	<u>\$ 108,420.12</u>		<u>\$ 4,511.14</u>	<u>\$ 112,931.26</u>	<u>\$ 112,931.26</u>

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2019
City Offices
Dated May 29, 2019

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2022			\$606,750	\$606,750	
12/1/2022	\$445,000	4.000%	\$606,750	\$1,051,750	\$1,658,500
6/1/2023			\$595,625	\$595,625	
12/1/2023	\$465,000	4.000%	\$595,625	\$1,060,625	\$1,656,250
6/1/2024			\$584,000	\$584,000	
12/1/2024	\$490,000	5.000%	\$584,000	\$1,074,000	\$1,658,000
6/1/2025			\$571,750	\$571,750	
12/1/2025	\$515,000	5.000%	\$571,750	\$1,086,750	\$1,658,500
6/1/2026			\$558,875	\$558,875	
12/1/2026	\$540,000	5.000%	\$558,875	\$1,098,875	\$1,657,750
6/1/2027			\$545,375	\$545,375	
12/1/2027	\$565,000	5.000%	\$545,375	\$1,110,375	\$1,655,750
6/1/2028			\$531,250	\$531,250	
12/1/2028	\$595,000	5.000%	\$531,250	\$1,126,250	\$1,657,500
6/1/2029			\$516,375	\$516,375	
12/1/2029	\$625,000	5.000%	\$516,375	\$1,141,375	\$1,657,750
6/1/2030			\$500,750	\$500,750	
12/1/2030	\$655,000	5.000%	\$500,750	\$1,155,750	\$1,656,500
6/1/2031			\$484,375	\$484,375	
12/1/2031	\$690,000	5.000%	\$484,375	\$1,174,375	\$1,658,750
6/1/2032			\$467,125	\$467,125	
12/1/2032	\$725,000	5.000%	\$467,125	\$1,192,125	\$1,659,250
6/1/2033			\$449,000	\$449,000	
12/1/2033	\$760,000	5.000%	\$449,000	\$1,209,000	\$1,658,000
6/1/2034			\$430,000	\$430,000	
12/1/2034	\$795,000	5.000%	\$430,000	\$1,225,000	\$1,655,000
6/1/2035			\$410,125	\$410,125	
12/1/2035	\$835,000	5.000%	\$410,125	\$1,245,125	\$1,655,250
6/1/2036			\$389,250	\$389,250	
12/1/2036	\$880,000	5.000%	\$389,250	\$1,269,250	\$1,658,500
6/1/2037			\$367,250	\$367,250	
12/1/2037	\$925,000	5.000%	\$367,250	\$1,292,250	\$1,659,500
6/1/2038			\$344,125	\$344,125	
12/1/2038	\$970,000	5.000%	\$344,125	\$1,314,125	\$1,658,250
6/1/2039			\$319,875	\$319,875	
12/1/2039	\$1,015,000	5.000%	\$319,875	\$1,334,875	\$1,654,750
6/1/2040			\$294,500	\$294,500	
12/1/2040	\$1,070,000	5.000%	\$294,500	\$1,364,500	\$1,659,000
6/1/2041			\$267,750	\$267,750	
12/1/2041	\$1,120,000	5.000%	\$267,750	\$1,387,750	\$1,655,500
6/1/2042			\$239,750	\$239,750	
12/1/2042	\$1,175,000	5.000%	\$239,750	\$1,414,750	\$1,654,500

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2019
City Offices
Dated May 29, 2019

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2043			\$210,375	\$210,375	
12/1/2043	\$1,235,000	5.000%	\$210,375	\$1,445,375	\$1,655,750
6/1/2044			\$179,500	\$179,500	
12/1/2044	\$1,300,000	5.000%	\$179,500	\$1,479,500	\$1,659,000
6/1/2045			\$147,000	\$147,000	
12/1/2045	\$1,365,000	5.000%	\$147,000	\$1,512,000	\$1,659,000
6/1/2046			\$112,875	\$112,875	
12/1/2046	\$1,430,000	5.000%	\$112,875	\$1,542,875	\$1,655,750
6/1/2047			\$77,125	\$77,125	
12/1/2047	\$1,505,000	5.000%	\$77,125	\$1,582,125	\$1,659,250
6/1/2048			\$39,500	\$39,500	
12/1/2048	\$1,580,000	5.000%	\$39,500	\$1,619,500	\$1,659,000
	<u>\$24,270,000</u>		<u>\$20,480,500</u>	<u>\$44,750,500</u>	<u>\$44,750,500</u>

Features:

Rating:

Moody's "Aa1"

Call Feature:

12/1/2029

True Interest Cost:

3.397%

Premium:

\$ 5,567,420

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation Loan
Series 2020
ISIS Building
Dated 2020

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
3/1/2022			31,412.40	31,412.40	
9/1/2022	20,000	2.890%	31,412.40	51,412.40	82,824.80
3/1/2023			31,123.40	31,123.40	
9/1/2023	112,000	2.890%	31,123.40	143,123.40	174,246.80
3/1/2024			29,505.00	29,505.00	
9/1/2024	116,000	2.890%	29,505.00	145,505.00	175,010.00
3/1/2025			27,828.80	27,828.80	
9/1/2025	119,000	2.890%	27,828.80	146,828.80	174,657.60
3/1/2026			26,109.25	26,109.25	
9/1/2026	123,000	2.890%	26,109.25	149,109.25	175,218.50
3/1/2027			24,331.90	24,331.90	
9/1/2027	126,000	2.890%	24,331.90	150,331.90	174,663.80
3/1/2028			22,511.20	22,511.20	
9/1/2028	130,000	2.890%	22,511.20	152,511.20	175,022.40
3/1/2029			20,632.70	20,632.70	
9/1/2029	133,000	2.890%	20,632.70	153,632.70	174,265.40
3/1/2030			18,710.85	18,710.85	
9/1/2030	137,000	2.890%	18,710.85	155,710.85	174,421.70
3/1/2031			16,731.20	16,731.20	
9/1/2031	141,000	2.890%	16,731.20	157,731.20	174,462.40
3/1/2032			14,693.75	14,693.75	
9/1/2032	145,000	2.890%	14,693.75	159,693.75	174,387.50
3/1/2033			12,598.50	12,598.50	
9/1/2033	150,000	2.890%	12,598.50	162,598.50	175,197.00
3/1/2034			10,431.00	10,431.00	
9/1/2034	155,000	2.890%	10,431.00	165,431.00	175,862.00
3/1/2035			8,191.25	8,191.25	
9/1/2035	160,000	2.890%	8,191.25	168,191.25	176,382.50
3/1/2036			5,879.25	5,879.25	
9/1/2036	165,000	3.510%	5,879.25	170,879.25	176,758.50
3/1/2037			2,983.50	2,983.50	
9/1/2037	170,000	3.510%	2,983.50	172,983.50	175,967.00
	\$ 2,102,000		\$ 607,348	\$ 2,709,348	\$ 2,709,348

Features:

Callable Anytime

True Interest

3.037%

Average Coupon

3.046%

ARTICLE X. MUNICIPAL BORROWING

Section 10.1. Forms of borrowing.

The City may borrow money and issue the following securities to evidence such borrowing:

- (a) Short-term notes,
- (b) General obligation bonds and other like securities,
- (c) Revenue bonds and other like securities,
- (d) Local improvement bonds and other like securities.

Section 10.2. Short-term notes.

The municipal government, upon the affirmative vote of the majority of the entire council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

Section 10.3. General obligation bonds.

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a special or general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general or special election in the City of Aspen unless the city council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the city council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Section 10.4. Limitation of indebtedness.

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of this article.

Section 10.5. Revenue bonds.

The City may borrow money, issue bonds, or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending, or improving a water, electric, gas or sewer system, or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project, and providing further that any two (2) or more of such systems, utilities, and projects may be combined, operated, and maintained as joint municipal systems, utilities, or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado, or any agency thereof.

DEBT POLICY

Such bonds shall not be considered a debt or general obligation of the City, and shall not be included as part of the indebtedness of the City for the purposes of determining any debt limitation thereof. The City shall further have the opportunity to issue revenue bonds for such purpose or purposes as may be more particularly set forth by an ordinance or ordinances of the City, the bonds to be payable in whole or in part from the proceeds of the Real Estate Transfer Tax imposed by the City. Such bonds shall not be considered a debt or a general obligation of the City, and shall not be included as part of the indebtedness of the City for purposes of determining any debt limitation thereof. Such Real Estate Transfer Tax shall not be considered a sales or use tax within the meaning of any provisions of this Charter relating to sales and use tax revenue bonds.

No revenue bonds shall be issued until the question of their issuance shall have been approved by a majority of the electors voting on the question at a regular or special election; provided, however, that revenue bonds payable solely from the proceeds of the Real Estate Transfer Tax may be issued without an election; and provided further, however, that industrial development revenue bonds may be issued pursuant to the provisions of the County and Municipal Development Revenue Bond Act and without an election.

(Referendum of 4-6-71; Ord. No. 48-1980)

Section 10.6. Refunding bonds.

The council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature, or in advance of maturity by means of an escrow or otherwise.

Section 10.7. Special or local improvement district bonds.

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements of every character against benefited property within designated districts in the City by:

- (a) Order of council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the council may determine.
- (b) On a petition by the owners of more than fifty (50) percent of the area of the proposed district, provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City at large. The council shall have the power by ordinance without an election to prescribe the method of making such improvements, of assessing the cost thereof, and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued, and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon, and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon, and reimburse itself by collecting the unpaid assessments due said district.

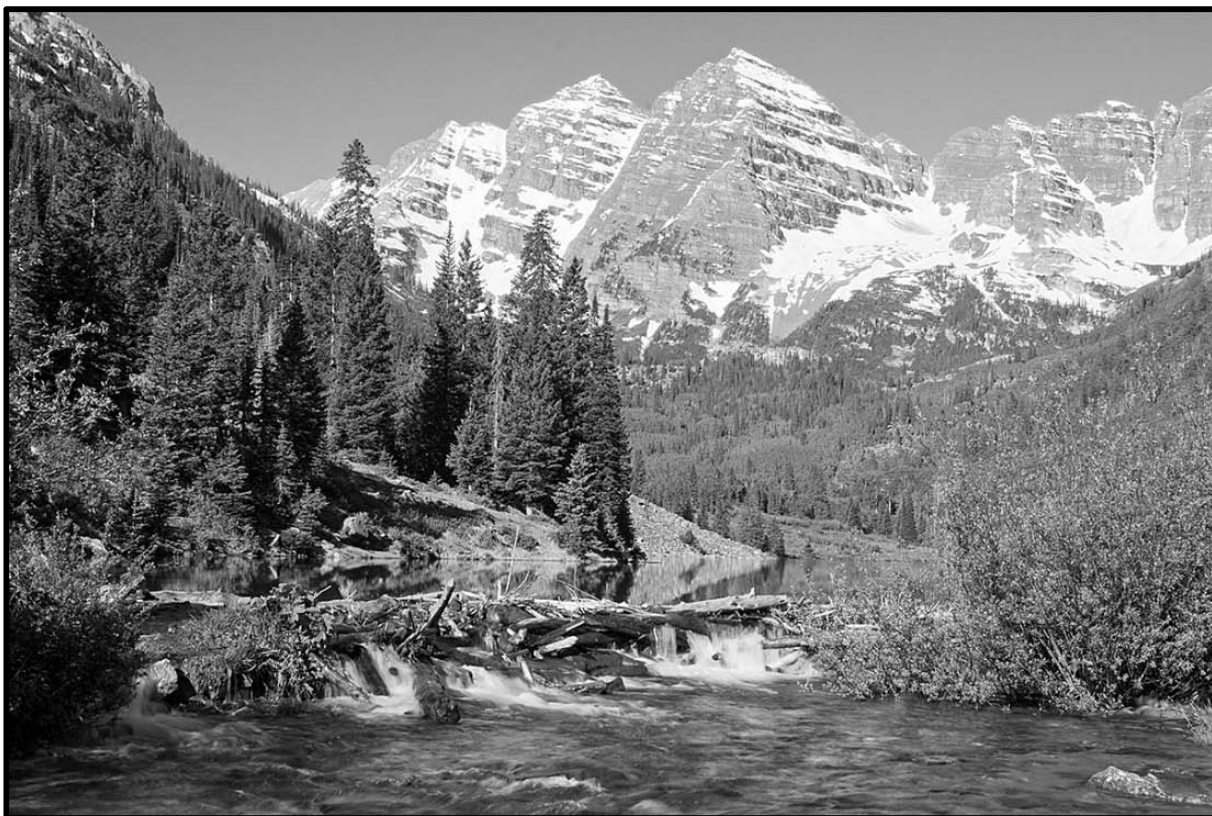
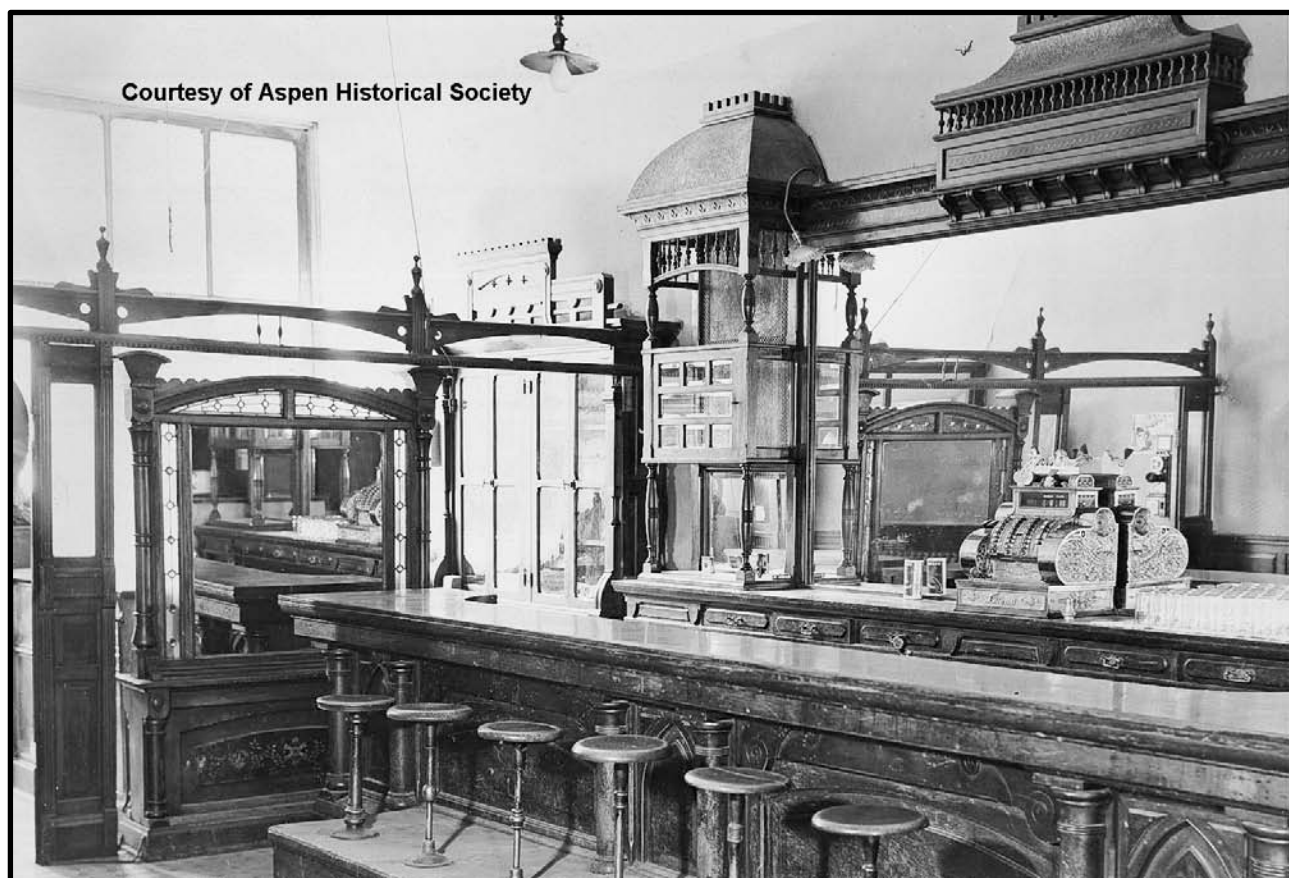
In consideration of general benefits conferred on the City at large from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City itself in connection with

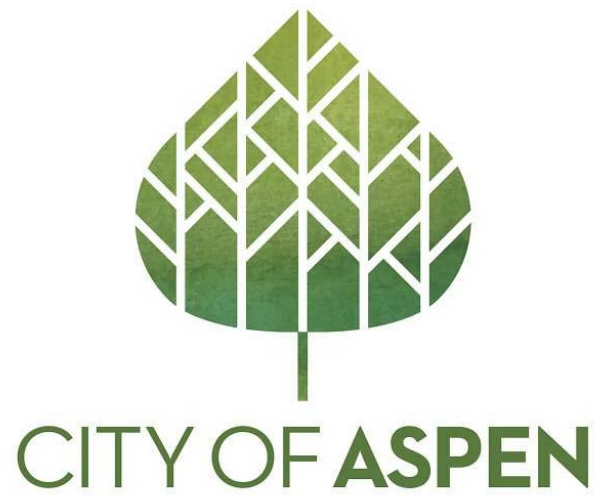
DEBT POLICY

bonds issued for improvement districts, or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Section 10.8. Long term installment contracts, rentals and leaseholds.

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property, and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The city council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income, or from any one or more of the above sources. Provided, that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. (Ord. No. 12-1975)





Guiding Goals



Guiding Goals & Work Plans

Guiding Goals:

The Aspen City Council by Resolution 76 Series 2021 adopted three critical goals for the city for a two-year period:

- 1) Increase the number of affordable housing units
- 2) Increase the number of available childcare spaces
- 3) Reduce Aspen's greenhouse gas emissions

Each of these goals includes a list of priority action items, and where appropriate they have been presented throughout the detailed fund sections of this document. The resolution can be found on the next pages.

These goals require a series of steps be taken, including regularly scheduled council workshops to update the Council on our progress, as appropriate. Significant time went into this public process of goal development by staff and council, and several budget allocations were made specific to these goals. As progress on them is made, additional changes to the 2022 and 2023 budget will be made.

Work Plans

Prior to 2021, the City of Aspen allocated budgets for awards for each department reaching their assigned Goals and Outcomes. The GOM program was retired in 2021 and a new program was developed around the concept of work plans. Each department is responsible for developing a set of work plan items – goals and objectives that increase or improve the level of services provided by each department to their constituents. Work plans are now overseen by the Strategy & Innovation Office in the City Manager's Office. SIO is tasked with gathering, reviewing, and facilitating the creation of a robust work plan for each department prior to the budget being presented to council for adoption.

Work plan review includes multiple work group sessions where departmental leadership drafts and reviews plan goals and outcomes collaboratively with other department heads. Each department is required to report to the Agency Directors Team (ADT) quarterly on their progress toward achieving their outcomes. These work plan items are usually some combination of internal process improvements (better retention, more trainings, better throughput) and more external public facing plans. This budget presents only those work plan items that have a direct public impact and interest. Internal goals are not presented in this book.

Each work plan highlighted in the budget sections has a clearly stated goal, time and budgetary needs, and a statement of outcomes that are expected. SIO will be working with departmental leadership to further refine, measure, and report on the progress toward completing the plan. Individual staff receive a bonus of up to \$1,650 depending on departmental completion of goals.

RESOLUTION #76
(Series of 2021)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO,
ADOPTING THE 2021-2022 CITY COUNCIL GOALS

WHEREAS, the City Council has a long history of establishing goals to direct priorities for the City; and

WHEREAS, City Council endeavors to be strategic in its deliberations regarding these goals to ensure that current opportunities, needs and challenges facing the community are fully considered; and

WHEREAS, the goals of City Council guide the actions of City Council and the City Administration in budgeting and programming initiatives; and

WHEREAS, City Council desires to formally adopt year 2021-2022 goals to guide the City in shaping its future; and

WHEREAS, City Council wishes to articulate the most critical goals for the upcoming work of the City, while continuing the essential services; and

WHEREAS, Aspen has been a leader for decades in acknowledging the essential nature of affordable housing to the long-term sustainability of the community through the successful implementation of policy, and facilitating the construction of affordable housing units; and,

WHEREAS, in spite of this success, Aspen, like many peer communities, faces new challenges related to housing affordability that have been exacerbated by real estate trends emerging from the COVID-19 pandemic. These challenges have been documented in the recently released Mountain Migration Report, published by Northwest Colorado Council of Governments in July of 2021; and,

WHEREAS, the importance of the affordable housing issue demands meaningful actions that best leverage the resources of the City of Aspen in meeting this critical community need; and

WHEREAS, Aspen has recognized the needs for high quality early childhood education as an important foundation for young children, as a critical support for working families and the Aspen economy, and has actively supported and funded early childhood education since 1989; and

WHEREAS, City Council has identified an increasing need for childcare spaces that requires leadership and strong community-wide partnerships to provide physical space and teachers; and

WHEREAS there is a global climate crisis that requires coordinated local efforts and meaningful action by government leaders worldwide, and

WHEREAS the global climate crisis has direct impacts to regional ecology, community resiliency, and the City of Aspen's ability to deliver services, and

WHEREAS the scientific community emphasizes that the next eight years are the most critical to reducing greenhouse gas (GHG) emissions to levels that will hold global warming to the critical 1.5° Celsius threshold, and

WHEREAS Aspen has a responsibility to reduce the local carbon footprint of the community, and

WHEREAS waste generation contributes to Aspen's greenhouse gas footprint and must be reduced to achieve global carbon reductions, and

WHEREAS the City of Aspen has been and is committed to remaining a global climate action leader, and

ADD WHEREAS the next eight years are critical for greenhouse gas reductions, the City will utilize the United Nation's Race to Zero Program as well as other climate partnerships including Colorado Communities for Climate Action (CC4CA), The Mountain Pact and others to support our efforts;

WHEREAS, City Council has identified Critical Goals, where a critical goal is defined as one where there community is at significant risk of failure without adjusting present course, need to chart a critical path.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO,

Section 1. That the City Council of the City of Aspen hereby adopts the following City of Aspen 2020-2021 Council Goals, and does hereby authorize the City Manager to pursue said goals.

Critical Goals

1. Increase number of Affordable Housing Units: In order to deliver an affordable housing system that is high quality, sustainable, and results in a lived-in community, Council will continue to evaluate, identify opportunities, plan, partner, facilitate, and leverage existing and new resources to invest in the development and maintenance of affordable housing.

This will be accomplished through:

- a. Convening a City Housing Retreat;
- b. Creating an affordable housing strategic plan;
- c. Completing Council directed affordable housing development projects;
- d. Continuing to seek additional affordable housing development opportunities;
- e. Leveraging and amending regulations and policies in support of affordable housing; and

- f. Supporting continuous improvement with the APCHA program, including ensuring adequate resources.

2. Increase the number of available childcare spaces

This will be accomplished through:

- a. Plan, design to repurpose or build new buildings to add physical capacity to increase available childcare space.
- b. Increase the recruitment and retention of qualified early childhood teachers
- c. Generate funding to support the development of new childcare spaces

3. Reduce Aspen's Greenhouse Gas emissions: Take meaningful action and provide leadership in reducing the Aspen community's contribution to greenhouse gas emissions by the amount which is scientifically proven to limit global temperature change.

This will be accomplished through:

- a. Maximizing efficiency and minimizing carbon emissions in all of Aspen's emissions inventory sectors including: Waste Reduction and Diversion, Transportation, and the Built Environment
- b. Leading climate policy and legislative efforts at local, regional, national, and global scales

INTRODUCED, READ AND ADOPTED by the City Council of the City of Aspen on the
10th day of August.

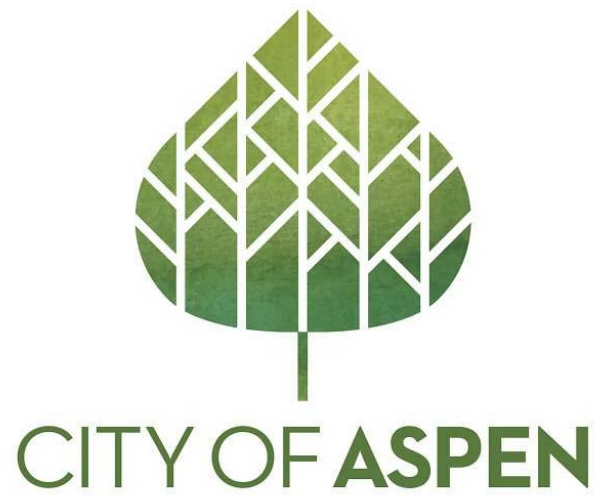
TORRE

Torre, Mayor

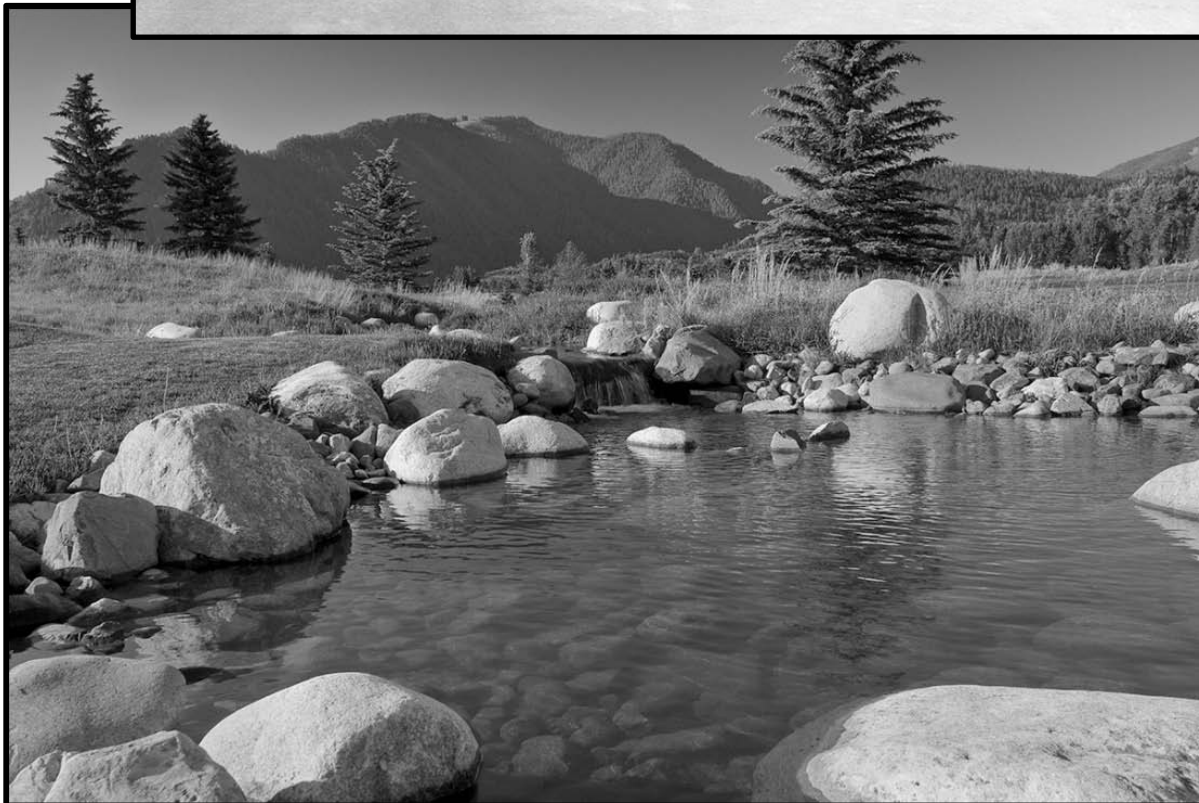
I, Nicole Henning, duly appointed and acting City Clerk do certify that the foregoing is a true and accurate copy of that resolution adopted by the City Council of the City of Aspen, Colorado, at a meeting held, August 10, 2021.

Nicole H.

Nicole Henning, City Clerk



Resolutions and Ordinances



ORDINANCE NO. 22

Series of 2021

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO,
AMENDING THE MUNICIPAL CODE OF THE CITY OF ASPEN TO ADJUST CERTAIN
MUNICIPAL FEES INCLUDED UNDER SECTION 2 AND 26 OF THE MUNICIPAL CODE.**

WHEREAS, the City Council has adopted a policy of requiring consumers and users of the miscellaneous City of Aspen programs and services to pay fees that fairly approximate the costs of providing such programs and services; and

WHEREAS, the City Council has determined that certain fees currently in effect do not raise revenues sufficient to pay for the attendant costs of providing said programs and services, or are set above levels necessary to achieve full reimbursement of costs.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO:

That Section 2.12.010 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Aspen Municipal Golf Course, is hereby amended to read as follows:

Sec. 2.12.010. Aspen Municipal Golf Course

	Early Season	Regular Season
Greens Fees / Passes		
Platinum	\$2,550.00	\$2,600.00
Gold	\$1,560.00	\$1,600.00
Silver	\$980.00	\$1,000.00
20 Punch	\$785.00	\$800.00
Junior	\$228.00	\$228.00
Twilight	\$650.00	\$660.00
College Pass	\$459.00	\$459.00
Senior Greens Fee – 9 Hole	\$41.25	\$41.25
Senior Greens Fee – Resident	\$74.50	\$74.50
Military Rate (Must Show Proper ID)	N/A	\$86.50
Green Fee – Max Rate	N/A	\$180.00
Green Fee – Junior	N/A	\$50.00
Green Fee – Guest of Member	N/A	\$86.50

ORDINANCE NO. 22
Series of 2021

	Early Season	Regular Season
Cart and Club Rentals		
Golf Cart – 18 Holes	N/A	\$24.75
Golf Cart – Members: 18 Holes	N/A	\$22.75
Golf Cart – 9 Holes	N/A	\$19.50
Golf Cart – Members: 9 Holes	N/A	\$18.00
Golf Cart Punch Pass	N/A	\$400.00
Pull Cart – 18 Holes	N/A	\$18.00
Pull Cart – Members: 18 Holes	N/A	\$15.50
Pull Cart – 9 Holes	N/A	\$12.50
Pull Cart – Members: 9 Holes	N/A	\$10.25
Rental Clubs – 18 Holes	N/A	\$67.00
Rental Clubs – 9 Holes	N/A	\$47.00
Lockers and Range		
Locker for Season	N/A	\$380.00
Range Large Bucket	N/A	\$12.25
Range Large Bucket – Members	N/A	\$11.25
Range Small Bucket	N/A	\$10.25
Range Small Bucket – Members	N/A	\$8.25
Range Punch Pass	N/A	\$215.00
Unlimited Range Punch Pass	N/A	\$999.00

(Code 1971, §2-33; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 68-1994, §5; Ord. No. 53-1995, §2; Ord. No. 43-1996, §1; Ord. No. 49-1998, §1; Ord. No. 45-1999, §1; Ord. No. 57-2000, §1; Ord. No. 5-2002 §1; Ord. No. 47-2002 §18; Ord. No. 63-2003, §8; Ord. No. 2-2004, §1; Ord. No. 38-2004, §10; Ord. No. 49-2005, §12; Ord. No. 48, 2006, §1; Ord. No. 52-2007; Ord. No. 29-2010§12; Ord. No. 33-2011§1; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.014 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for Recreation Department Fun Passes, is hereby amended to read as follows:

Sec. 2.12.014 Recreation Department Fun Pass

The Recreation Department shall issue Fun Passes that provides access to the holder of such a pass to the following facilities and activities: use of the James E. Moore Pool, public or open skating at the Lewis Ice Arena or Aspen Ice Garden, use of the climbing wall at the Red Brick Recreation Center, fitness classes held at the Red Brick Recreation Center, aquatic fitness classes at the Aspen Recreation Center, tennis court rental and usage at the Aspen Tennis Center. Usage, participation and access to the above activities may be limited to certain times and dates as indicated on the pass.

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	Online Fee	In-Person Fee
Daily Admission		
Youth - Resident	N/A	\$10.00
Youth - Guest (All Inclusive)*	N/A	\$23.50
Adult - Resident	N/A	\$12.00
Adult - Guest (All Inclusive)*	N/A	\$25.50
Senior	N/A	\$10.00
Twilight	N/A	\$7.25
Guest 10 Visit Card (All Inclusive)*	\$200.00	\$225.00
Monthly Pass		
Youth / Senior - Resident	\$60.00	\$70.00
Adult - Resident	\$108.00	\$126.00
Family - Resident	\$210.00	\$240.00
Each Additional	\$23.00	\$26.00
20 Visit Card		
Youth / Senior Resident	\$164.00	\$197.00
Adult Resident	\$213.00	\$239.00
3 Month Pass		
Youth / Senior Resident	\$145.00	\$165.00
Adult Resident	\$257.00	\$293.00
Family Resident	\$404.00	\$467.00
Each Additional	\$37.00	\$44.00
6 Month Pass		
Youth / Senior Resident	\$280.00	\$325.00
Adult Resident	\$349.00	\$399.00
Family Resident	\$763.00	\$819.00
Each Additional	\$70.00	\$82.00
Annual Pass		
Youth Resident	\$492.00	\$540.00
Adult Resident	\$599.00	\$693.00
Family Resident	\$1,299.00	\$1,365.00
Each Additional	\$135.00	\$157.00

*All Inclusive - includes full facility usage of swimming pool, cardio and weight rooms, exercise & fitness classes, climbing tower, public ice skating, equipment rentals including towel, ice skates and locker.

(Ord. No. 27-2003, §2; Ord. No. 38-2004, §14; Ord. No. 49-2005, §3; Ord. No. 48, 2006, §2; Ord. No. 52-2007; Ord. No. 40-2008; Ord. No. 27-2009§1; Ord. No. 29-2010§1; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

ORDINANCE NO. 22

Series of 2021

That Section 2.12.015 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Aspen Recreation Center, is hereby amended to read as follows:

Sec. 2.12.015. Aspen Recreation Center

	Online Fee	In-Person Fee
ARC Meeting Room Rental		
Flat Rate	\$28.50	\$28.50

(Ord. No. 27-2003, §1; Ord. No. 63-2003, §9; Ord. No. 38-2004, §13; Ord. No. 49-2005, §4; Ord. No. 48, 2006, §3; Ord. No. 40-2008; Ord. No. 27-2009§2; Ord. 29-2010§2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

Sec. 2.12.020. Aspen Ice Garden and Lewis Ice Arena

	Online Fee	In-Person Fee
Rent Entire Facility		
Aspen Ice Garden	N/A	\$5,250.00
Lewis Ice Arena	N/A	\$5,250.00
Rent Private - Ice		
Aspen Ice Garden	N/A	\$319.00
Lewis Ice Arena	N/A	\$319.00
Rent Non-Profit		
Aspen Ice Garden	N/A	\$254.00
Lewis Ice Arena	N/A	\$254.00
Other Fees		
Skate Sharpening	N/A	\$7.00
Skate Sharpening - Same Day	N/A	\$12.00
Pick-up Hockey / Pick-up Freestyle	N/A	\$16.00
Pick-up Hockey, 10 Punch Pass	\$128.50	\$139.75
Freestyle 20 Punch Pass	\$257.00	\$279.50
Skating Classes	N/A	N/A
Figure Skates and V Cut Sharpening	N/A	\$15.00
Locker Rental		
6-Month Aquatic Locker Rental	N/A	\$75.00

(Code 1971, §2-34; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 67-1993, §6; Ord. No. 68-1994, §6; Ord. No. 53-1995, §3; Ord. No. 43-1996, §2; Ord. No. 49-1998, §2; Ord. No. 45-1999, §2; Ord. No. 57-2000 §2; Ord. No. 47-2002 §16; Ord. No. 27-2003; Ord. No. 63-2003, §10; Ord. No. 2-2004, §2; Ord. No. 38-2004, §2; Ord. No. 49-2005, §7; Ord. No. 48, 2006, §4; Ord. No. 52-2007; Ord. No. 27-2009§3; Ord. No. 29-2010§3; Ord. No. 33-2011§2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

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Series of 2021

That Section 2.12.030 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the James R. Moore Pool, is hereby amended to read as follows:

Sec. 2.12.030. James E. Moore Pool

	Online Fee	In-Person Fee
Youth Swim Lessons		
Youth Lessons	\$41.00	\$43.00
Private Lessons	\$51.00	\$54.00
Lifeguard Training	\$270.00	\$299.00
Kayak Roll Session without Membership	N/A	\$15.00
Kayak Roll with Membership	N/A	\$6.00
Water Polo Drop In without Membership	N/A	\$15.00
Water Polo Drop In with Membership	N/A	\$6.00
Rentals		
Entire Aquatic Facility – For Profit	N/A	\$301.00
Entire Aquatic Facility – Non Profit	N/A	\$254.00
Single Lane Rental in Lap Pool	N/A	\$21.50
Single Lane Rental - Non Profit	N/A	\$14.00

(Code 1971, §2-35; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 53-1995, §4 [part]; Ord. No. 43-1996, §3; Ord. No. 49-1998, §3; Ord. No. 45-1999, §3; Ord. No. 47-2002 §17; Ord. No. 63-2003, §11; Ord. No. 38-2004, §15; Ord. No. 49-2005 §5; Ord. No. 48, 2006, §5; Ord. No. 40-2008; Ord. No. 27-2009§4; Ord. No. 29-2010§4; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.040 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for miscellaneous leisure and recreation fees, is hereby amended to read as follows:

Sec. 2.12.040. Miscellaneous Leisure and Recreation Fees

	Online Fee	In-Person Fee
Adult Programs		
Adult Basketball – Drop In	N/A	\$6.00
Adult Volleyball – Drop In	N/A	\$6.00
Men’s Recreation Basketball	\$795.00	\$836.00
Adult Soccer	\$510.00	\$510.00
Adult Softball – Men’s League	\$1,020.00	\$1,020.00
Adult Softball – Coed League	\$892.50	\$917.00
Adult Flag Football	\$459.00	\$510.00
Ariel, Circus, Silks & Trapeze – Drop In	N/A	\$21.00
Ariel, Circus, Silks & Trapeze – Monthly	N/A	\$62.00

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	Online Fee	In-Person Fee
Tennis (These fees are a guidance to set yearly fee agreements with the tennis operator)		
Tennis Clinics – Adult	N/A	\$32.00
Tennis Clinics – Punch Pass, Adult	\$268.00	\$305.00
Tennis Lessons - Private (Max Rate)	\$102.00	\$102.00
Tennis Court Rental Fees (Per Court)	\$31.00	\$31.00
Tennis Ball Machine Rental	N/A	N/A
Tennis One Month Membership - Individual	\$70.00	\$84.00
Tennis One Month Membership - Couple	\$96.00	\$112.00
Tennis One Month Membership - Family	\$123.00	\$142.00
Youth Programs		
Youth Baseball	\$138.00	\$144.00
T-Ball	\$73.50	\$79.00
Girls Softball	\$135.00	\$144.00
Day Camp	\$45.00	\$49.00
Martial Arts – Monthly	N/A	\$49.00
Sailing	\$255.00	\$260.00
Youth Biking	\$56.00	\$65.00
Specialty Camps	\$286.00	\$288.00
Youth Intramurals		
Soccer	\$101.00	\$107.00
Soccer – Kindergarten	\$57.00	\$66.00
Basketball	\$103.00	\$118.00
Basketball – Kindergarten	\$56.00	\$64.00
Flag Football	\$93.00	\$108.00
Climbing Wall		
Beginner Rock Rats	\$71.50	\$76.00
Boulder Rats	\$85.75	\$99.00
Intermediate / Advanced Climbing	\$97.00	\$99.00
Junior Rats	\$57.00	\$65.00
Gymnasium Rental - 1 Hour	\$70.25	\$80.00
Junior AROCK	\$57.25	\$65.00
AROCK	\$106.00	\$112.00
Other Fees		
Red Brick Facility Rental	N/A	\$153.00
Playhouse	\$5.00	\$5.00
Sled Rental	\$10.00	\$10.00
Pickleball Drop In Fee	\$10.00	\$10.00
Pickleball Clinic	\$150.00	\$150.00
Pickleball Summer/Winter Pass	\$150.00	\$153.00

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	Online Fee	In-Person Fee
Other Fees (continued)		
Personal Training Session – 1 hour	\$90.00	\$90.00
ARC – Birthday Party – Birthday Room	\$150.00	\$150.00
ARC – Pavilion Rental	\$29.00	\$29.00
Shower – Drop In	\$7.00	\$7.00
Hockey League – Winter	\$327.00	\$327.00
Hockey Mountain High Tournament – Reg.	\$1,000.00	\$1,000.00
ARC – Turkey Triathlon	\$30.00	\$30.00
Skate Rental	\$4.00	\$4.00
Towel Rental	\$4.00	\$4.00

(Code 1971, §2-36; Ord. No. 44-1991, §12; Ord. No. 77-1992, §16; Ord. No. 68-1994, §7; Ord. No. 53-1995, §4 [part]; Ord. No. 43-1996, §4; Ord. No. 49-1998, §4; Ord. No. 45-1999, §4; Ord. No. 57-2000, §3; Ord. No. 47-2002, §15; Ord. No. 63-2003, §12; Ord. No. 38-2004, §12; Ord. No. 49-2005, §6; Ord. No. 48, 2006, §6); Ord. 52-2007; Ord. No. 40-2008; Ord. No. 27-2009§2; Ord. No. 29-2010§5; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.043 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Red Brick Center for the Arts, is hereby amended to read as follows:

Sec. 2.12.043. Red Brick Center for the Arts Fees

Program Fees	
Adult Class - up to 2 hrs*	\$55.00
Adult Class - 2hrs to 4 hrs*	\$90.00
Adult Class - full day rate*	\$180.00
Youth – Art Camp (1 week)	\$290.00
Youth – Afterschool Art Class	\$23.00
Youth – Pre-K Studio	Free
Youth – All Day Art Camp	\$62.00
Gallery Commission (% of gross sales)	40%
<i>*Rate for different classes may vary based on supply costs.</i>	
Facility Fees	
Tenant Rent (per sq. foot)	\$1.98
Parking Permit	\$110.00
Room Rental (per hour)	\$26.00

(Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

ORDINANCE NO. 22

Series of 2021

That Section 2.12.045 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Wheeler Opera House, is hereby amended to read as follows:

Sec. 2.12.045. Wheeler Opera House

	For-Profit	Non-Profit
<i>All Rates Below Include Rehearsals & Performances</i>		
Ticketed Performance Day Rate	\$685	\$390
Ticketed 2nd Performance Same Day Rate	\$340	\$190
Ticketed 2nd Performance Consecutive Day	\$480	\$270
Ticketed Performance Weekly Rate (<= 5 Days)	\$2,600	\$1,550
Non-Ticketed Community Events Day Rate	N/A	\$130.00
Lobby Performance Stage (105 seated, 125 standing)	\$800	\$525
Facility – Private Events (Plus Labor)		
Full Venue	\$1,700	\$815
Lobby Rental (Max 20; No A/V or Food, 4 Hr Max)*	\$200	\$100
Lobby Rental (Max 125; Hourly w/ 2 Hr Min)	\$100	\$75
Wedding Flat Fee (Full Venue, 450 Max)	\$5,000	N/A
Wedding Flat Fee (Lobby Only, 125 Max)	\$1,750	N/A
Photo Shoot in Venue (per Hour)	\$150	N/A
<i>* business hours only, no additional labor fees</i>		
Box Office Royalty		
Inside Sales (as percent of sales)	5%	5%
Outside Sales (as percent of sales)	6%	6%
Per-Order Processing Fee	\$5	\$5
Credit Card Billback		
Visa & Mastercard	3%	3%
American Express	4%	4%
Box Office Ticket Sellers		
Inside Events (per hour)	\$28.50	\$25.00
Outside Events (per hour, includes transit)	\$35.00	\$35.00
Box Office Set-Up		
5+ days notice	\$30	\$28
3-4 days notice	\$40	\$38
2 or less days notice	\$60	\$55

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	For-Profit	Non-Profit
Support Services		
Ticket Printing / Ticket	\$0.12	\$0.08
Client Database Entry	\$95	\$95
Non-Standard Box Office Reports / Report	\$20	\$20
Pass Barcoding (per barcoded entered)	\$0.50	\$0.25
Pass Database Entry (per 100 entries)	\$125	\$95
Theatre Technician Rates / Hr	\$29.50	\$27.50
Production Manager (Audio/Lights) Rate/Hr	\$35.50	\$33.50
Custodial Charge / Day	\$95	\$68
Food Custodial Charge / Day	\$160	\$95
Front of House Manager Rate / Hr (2 hr min)	\$35.50	\$33.50
Front of House Staff Rate / Hr (2 hr min)	\$28.50	\$26.50
Lobby Setup Fee (stage, chairs, tables, etc)	\$200	\$100
Theatre Live Events Seat Removal (pit area)	\$250.00	\$100.00
Coffee/Tee Service (per 100 people)	\$30	\$20
Catering Coordination	\$34.50	\$32.50
Merchandise Seller	\$150	5% of gross sales
Merchandise – Recorded Material & Other	10% / 20% of gross	N/A
Piano Tuning	\$175	\$175
Supplies	At Cost	At Cost
Equipment / Instrument Rental		
1999 Steinway Rental / Performance	\$360	\$255
Piano Tuning / Tune	\$225	\$200
Keyboard Rental / Performance	\$150	\$100
Drum Rental / Performance	\$250	\$200
Fender Rental / Performance	\$75	\$50
Pro Bass Rental / Performance	\$75	\$50
Fogger or Hazer / Performance	\$40	\$25
Video Media Rental (Christie, DCP, Sony HD Deck)	\$250	\$100
Video Media Rental / Week (Panasonic HD Video Projector)	\$900	\$400
Intelligent Light Package / day	\$250	\$100
Dance Floor / event	\$200	\$150
Presentation Laptop / day	\$100	\$65

*In order to qualify for non-profit rates, organization must be a registered Roaring Fork Valley non-profit organization or qualifying performing artist.

ORDINANCE NO. 22

Series of 2021

(Ord. No. 68-1994, §8; Ord. No. 53-1995 §5; Ord. No. 45-1999, §5; Ord. No. 49-1998, §5; Ord. No. 57-2000, §4; Ord. No. 12-2003, §1; Ord. No. 63-2003, §13; Ord. No. 38-2004, §11; Ord. No. 48, 2006, §7; Ord. No. 40-2008; Ord. No. 27-2009§6; Ord. No. 29-2010 §6; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.050 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Aspen Police Department, is hereby amended to read as follows:

Sec. 2.12.050. Aspen Police Department fees

Law Enforcement Records	
Accident Reports – In Person	\$10.00
Case Reports	\$7.00
<i>Per Copied Page</i>	<i>\$0.25</i>
Arrest History / Background Checks	
Arrest History / Background Checks	\$10.00
<i>Per Copied Page</i>	<i>\$0.25</i>
Criminal History Report Per Name Search (5 names per person)	\$25.00
Extensive Records Search Per Hour	\$25.00
Communications Logging / Hour	\$15.00
<i>Per Audio CD</i>	<i>\$25.00</i>
Case Report/Accident Photos / CD	\$20.00
<i>Records Research / Additional Hour</i>	<i>\$25.00</i>
Body Worn Camera (BWC) Video Per Case	\$25.00
<i>BWC Records Research / Additional Hour</i>	<i>\$25.00</i>

Aspen Police Department	
Alarm User Permit	\$114.00
First False Alarm / Year	\$118.00
Second False Alarm / Year	\$237.00
Third and Fourth False Alarm / Year	\$358.00
All Bank Alarms	\$380.00
Late Fees	\$12.00
Central Alarm License Fee	\$314.00
Vehicle Inspection	\$20.00
Certified VIN Inspection	\$30.00
Off-Duty Security/Officer/Hour	\$95.00
Notary Fees	\$5.00

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Series of 2021

Dog Vaccination and License Fees	
Annual Dog Tag Fees	\$20.00
Spayed/Neutered Dog Tag Fee	\$10.00
Senior Citizen/Active Service Dog Tag Fee	FREE
Replacement Tag	\$4.00

(Code 1971, §2-38; Ord. No. 77-1992, §17; Ord. No. 68-1994, §§9—11; Ord. No. 53-1995, §§6—10; Ord. No. 43-1996, §§5—7; Ord. No. 49-1998, §§6—8; Ord. No. 45-1999, §§6—9, 20; Ord. No. 57-2000, §§5, 12; Ord. No. 47-2002, §2; Ord. No. 63-2003, §2; Ord. 2-2004, §3; Ord. 38-2004, §1; Ord. No. 49-2005, §1; Ord. No. 48, 2006, §8; Ord. No. 40-2008; Ord. No. 27-2009§7; Ord. No. 29-2010§7; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.051 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Engineering Department, is hereby amended to read as follows:

Sec. 2.12.051. Engineering Department fees

Permit and Application Fees	
Encroachment License and Application	\$401.70
Encroachment Fees (Minor Encroachment < 3 hrs)	\$100.00
Vacation Application (\$325 / hr for estimated 18 hours)	\$5,850.00
Right-of-way Permit (waived for sidewalk replacement work; additional hourly review rate of \$325/hr will be applied to projects requiring more than 4 hours of review time)	\$401.70
Encroachment Fees	
Permanent Encroachment Fee (per permit)	\$1,000.00
Permanent Encroachment for Earth Retention (per cuft/mo)	\$1.40
Temporary Occupation of Right-of-Way Under Encroachments	
By commercial operations not associated with construction, including contractors and vendors (per sqft/mo)	\$2.50
Base cost within the core by commercial operations associated with construction, including contractors and vendors (per sqft/mo). Fees increase by 20% for first exception granted, 30% increase for second exception granted, 40% increase for every exception granted thereafter.	\$17 \$2
Outside of the core by commercial operations associated with construction including contractors and vendors (per sqft/mo)	\$7.00
Map and Plan Printing	
Per copy cost	\$5.00
Landscape and Grading Permit	
Engineering Development Review Fee	See fee schedule
Construction Mitigation Review Fee (as applicable)	See fee schedule
Utilities Development Review Fee (as applicable)	See fee schedule
Parks Development Review Fee (as applicable)	See fee schedule
Zoning Hourly Review Fee (as applicable)/hr	\$325.00

ORDINANCE NO. 22

Series of 2021

(Ord. No. 47-2002, §3; Ord. No. 49-2005, §13; Ord. No. 48, 2006, §9; Ord. No. 52-2007; Ord. No. 40-2008; Ord. No. 27-2009§8; Ord. No. 29-2010§8; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.052 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Environmental Health Department, is hereby amended to read as follows:

Sec. 2.12.052. Environmental Health Department fees

Environmental Health Fees	
Event Plan Review	\$30.00
Event Inspection Fee	\$70.00
Swimming Pool Plan Review	\$79.00
Environmental Health Fees (continued)	
Restaurant Site Inspection	\$82.00
Food Safety Training	\$82.00
Large Childcare	\$100.00
Small Childcare	\$50.00
Plan review application	\$100.00
Plan review & pre-operational inspection (not to exceed)	\$580.00
HACCP plan review – written (not to exceed)	\$100.00
HACCP plan review – on-site (not to exceed)	\$400.00
Building Permit Review (per hour)	\$325.00
Real estate review (not to exceed)	\$75.00
Food Service License	
Free (K-12 school, penal institution, non-profit serving food insecure populations)	\$0.00
Limited food service (convenience, other)	\$270.00
Restaurant 0-100 Seats	\$385.00
Restaurant 101-200 Seats	\$430.00
Restaurant Over 200 Seats	\$465.00
Grocery store (0 – 15,000 sq. ft.)	\$195.00
Grocery store (> 15,000 sq. ft.)	\$353.00
Grocery store w/ deli (0 – 15,000 sq. ft.)	\$375.00
Grocery store w/ deli (> 15,000 sq. ft.)	\$715.00
Mobile Unit (full-service)	\$385.00
Mobile Unit (pre-packaged)	\$270.00
Oil & Gas (Temporary)	\$855.00
Special Event (full-service)	\$255.00
Special Event (pre-packaged)	\$115.00

ORDINANCE NO. 22

Series of 2021

Enforcement Fees and Penalties	
Civil Penalty (4 consecutive or 4/5 inspections that don't "pass")	\$1,000.00

(Ord. No. 47-2002, §4; Ord. No. 63-2003, §2 Ord. No. 38-2004, §3; Ord. No. 49-2005, §2; Ord. No. 48, 2006, §10; Ord. No. 40-2008; Ord. No. 15-2009; Ord. No. 27-2009§9; Ord. No. 29-2010§9; Ord. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.053 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Geographic Information System Department, is hereby amended to read as follows:

Sec. 2.12.053. Geographic Information System (GIS) Department fees

GIS Fees	
Preprinted Map Small (11" x 17" or smaller)	\$14.00
Preprinted Map Large <u>on Photo Paper</u> (greater than 11" x 17")	\$100.00
Large Format Plotting (greater than 11" x 17")	\$30.00
Custom Mapping and Analysis or Misc. Services (per hour, <u>min. 1 hr</u>)	\$325.00

(Ord. No. 47-2002, §5; Ord. No. 63-2003, §3; Ord. No. 48, 2006, §11; Ord. No. 52-2007; Ord. No. 27-2009§10; Ord. No. 29-2010§10; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.060 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Parking Department, is hereby amended to read as follows:

Sec. 2.12.060. Parking fees

Rio Grande Plaza Parking	
Hourly Rate	\$2.00
Maximum Daily Fee	\$12.00
Validation Stickers / Visit	\$6.00
Business Pass (Unlimited Monthly Access)	\$150.00
Unlimited Use Monthly Pass With Reserved Space	\$250.00
Lost Ticket Fee	\$25.00
5-Day Unlimited Access Hotel Pass	\$60.00
Special Events Pass / Day	\$6.00
Access Replacement Card	\$20.00

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Commercial Core Pay Parking (between 7:00 AM and 6:00 PM)	
Hourly Rates (10:00am to 11:00am) High Season	\$4.00
Hourly Rates (11:00am to 3:00pm) High Season	\$6.00
Hourly Rates (3:00pm to 6:00pm) High Season	\$4.00
Hourly Rates (10:00am to 11:00am) Low Season	\$2.00
Hourly Rates (11:00am to 3:00pm) Low Season	\$4.00
Hourly Rates (3:00pm to 6:00pm) Low Season	\$2.00
30 minutes	\$1.00
Single Space Meters (per 15 minutes)	\$0.50
Residential Permit Parking	
Residential Day Pass	\$8.00
Space Rental Fee / Day	\$20.00
First and Second Permit for Residence and Guest	Free
Third Permit for Resident and Guest	\$25.00
Lodge Guest Permit (4-days)	\$3.00
Business Vehicle Permit	\$125.00
High Occupancy Vehicle Permit	Free
Electric Vehicles	Free
Electric Vehicle Charging - Level 3 Charger / \$0.45 per kWh	\$0.45
Smart Loading Zone per 15 minutes	\$0.50
Miscellaneous Parking	
Delivery Vehicle Permit	\$100.00
Service Vehicle	50% of parking rates
Construction – Residential / Day	\$40.00
Construction – Commercial / Day	\$100.00
Expedited Construction Parking Reservation (< 48 hours notice) / Space	\$100.00
Reserved Spaces for Approved Activities	\$50.00
Handicapped Parking	Free
Permit Replacement	\$75.00
Tow Truck Cancellation Fee	\$40.00
Boot Fee	\$75.00
Towing Fee (Tickets / Snow / Farmer's)	\$160.00
Towing Fee (72 Hour / Abandoned)	\$200.00
Ticket Late Fee	\$10.00
Neighborhood Electric Vehicles	Free

1-The residential permit parking program restrictions shall be in effect from 8:00 a.m. until 5:00 p.m., Monday through Friday (official holidays exempted), unless otherwise specified.

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2-Neighborhood electric vehicles (NEV's) are defined as follows: A low-speed electric vehicle which does not exceed speeds of 20-25 mph. The vehicle must have seat belts, headlights, windshield wipers, safety glass, tail lamps, front and rear turn signals and stop lamps. These vehicles must have a vehicle identification number (VIN) and be state-licensed. NEV's are only permitted within the City limits and on roads that have speed limits less than 40 mph.

3-High Season includes the months of Jan, Feb, Mar, Jun, Jul, Aug, Sep, and Dec. Low Season includes Apr, May, Oct and Nov.

(Code 1971, §2-39; Ord. No. 36-1994, §1; Ord. No. 68-1994, §12; Ord. No. 53-1995, §20; Ord. No. 43-1996, §17; Ord. No. 49-1998, §9; Ord. No. 45-1999, §9; Ord. No. 57-2000, §5; Ord. No. 4-2002, §1; Ord. No. 47-2002, §19; Ord. No. 63-2003, §15; Ord. No. 49-2005, §14; Ord. No. 39-2007; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No. 20-2020; Ord. No. 22-2021)

That Section 2.12.070 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the City Clerk's Office, is hereby amended to read as follows:

Sec. 2.12.070. Liquor and marijuana license application fees

Liquor Licenses	
Beer Permit (3.2% by Volume)	\$10.00
Special Event Permit	\$25.00
New License	\$1,000.00
Transfer of Location or License	\$750.00
Hotel & Restaurant or Tavern including Modest - Renewal Fee	\$178.75
Beer & Wine including Modest - Renewal Fee	\$152.50
Retail Liquor Store or Drug Store - Renewal Fee	\$122.50
Arts or Club-Renewal Fee	\$115.00
3.2 Beer-Renewal Fee	\$103.75
Optional Premises License	\$50.00
Temporary Permit	\$100.00
Late Renewal Application Fee	\$500.00
Tastings Permit	\$100.00
Marijuana Licenses	
Medical or Retail Marijuana Center New License Fee	\$2,000.00
Medical & Retail Marijuana Optional Premise Cultivation License	\$2,000.00
Medical or Retail Marijuana Infused Products Manufacturers' License	\$2,000.00
Medical Marijuana Center Applying for Retail Marijuana Store License	\$2,000.00
Medical or Retail Marijuana Transfer of Ownership	\$750.00
Medical or Retail Marijuana Change of Location	\$500.00
Medical or Retail Marijuana Change of Corporation or LLC Structure	\$100.00
Medical or Retail Marijuana Modification of Premises	\$100.00
Renewal of Retail or Medical Marijuana License	\$1,000.00

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(Code 1971, §2-40; Ord. No. 8-1994, §4; Ord. No. 45-1999, §10; Ord. No. 24-2004, §2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.080 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Parks Department, is hereby amended to read as follows:

Sec. 2.12.080. Parks Department fees

Event Fees	
Application Fee	
For Profit	\$145.00
Non-Profit	\$56.00
Business License	
Up to 7 Days	\$50.00
Event Fees – Non-Profit	
Under 50 People	\$56.00
50-100 People	\$224.00
101-200 People	\$337.00
201-500 People	\$561.00
Over 500 People	\$1,683.00
Event Fees – For Profit	
Under 50 People	\$197.00
50-100 People	\$449.00
101-200 People	\$673.00
201-500 People	\$3,927.00
Over 500 People	\$5,610.00
Exclusive Use of Park	\$8,415.00
Athletic Camps	
Local (per hour)	\$29.00
Non-Local (per hour)	\$45.00
Athletic Tournaments/Event	\$842.00
Sports Classes / Day Care	
Local (per hour)	\$29.00
Non-Local (per hour)	\$45.00
Paragliding Commercial Landing Fee	\$2.00
Flags on Main Street/Flag	\$18.00
Banners on Main Street/Banner	\$18.00
Mall Space Leasing	
Price per Square Foot	\$4.43

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Filming	
3-10 People	\$155.00
11-30 People: Still	\$255.00
11-30 People: Video	\$360.00
31-49 People: Still	\$360.00
31-49 People: Video	\$460.00
50 and Over People	\$870.00
Tree Fees	
Removal Permit	\$82.00
Removal Permit - Development	\$220.00
Mitigation Fee	\$46.00
Development Fees	
Encroachments - Minor Review	\$75.00
Encroachments - Major Review	\$150.00
Right of Ways - Minor Review	\$75.00
Right of Ways - Major Review	\$150.00
Landscaping and Grading Permit	\$74.00
Landscape/Resource Review (per sqft)	\$0.06

(Ord. No. 45-1999, §11; Ord. No. 47-2002, §6; Ord. No. 63-2003, §14; Ord. No. 38-2004, §5; Ord. 52-2007; Ord. No. 33-2011; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.100 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Building and Planning Department, is hereby amended to read as follows:

Sec. 2.12.100. Building and Planning

This Section of the Code sets forth building permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2022:

BUILDING PERMIT FEES	
Total Valuation: \$1.00 to \$5,000.00	\$25.00
Total Valuation: \$5,001.00 to \$50,000.00	50% of sum of \$25 + 5.0% of permit valuation over \$5,000
Total Valuation: \$50,001.00 to \$100,000.00	75% of sum of \$2,275 + 3.5% of permit valuation over \$50,000
Total Valuation: \$100,001.00 to \$250,000.00	\$4,025 + 2.5% of permit valuation over \$100,000

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BUILDING PERMIT FEES (continued)	
Total Valuation: \$250,001.00 to \$500,000.00	\$7,775 + 2.0% of permit valuation over \$250,000
Total Valuation: \$500,001.00 to \$1,000,000.00	\$12,775 + 1.75% of permit valuation over \$500,000
Total Valuation: \$1,000,001.00 to \$2,500,000.00	\$21,525 + 1.5% of permit valuation over \$1,000,000
Total Valuation: \$2,500,001.00 to \$5,000,000.00	\$44,025 + 1.25% of permit valuation over \$2,500,000
Total Valuation: Above \$5,000,000	\$75,275 + 0.75% of permit valuation over \$5,000,000 plus 0.5% of permit valuation over \$10,000,000
Building Permit Review Fee (per hour)	\$325.00
Fees Due Upon Permit Submittal	
Plan Check Fees (as percent of total building permit outlined above)	65%
Energy Code Fee (as percent of total building permit outlined above)	15%
Fees Due Upon Permit Issuance	
Building Permit Fee (as percent of total building permit outlined above)	100%
GIS Fee (applicable only if changing building footprint)	\$500.00
Renewable Energy Mitigation Payment	(see details below)
Use Tax Deposit – City of Aspen	2.1% of value of materials for projects over \$100,000
Use Tax Deposit – Pitkin County	0.1% of value of materials

RENEWABLE ENERGY MITIGATION PAYMENT	
Residential Exterior Energy Use	
Snowmelt – includes roof and gutter de-icing systems	\$34 per square foot divided by boiler efficiency (AFUE)
Outdoor Pool	\$136 per square foot divided by boiler efficiency (AFUE)
Spa – pkg. or portable spas < 64 sqft are exempt	\$176 per square foot divided by boiler efficiency (AFUE)
Residential Onsite Renewable Credits (certain restrictions may apply)	
Photovoltaic Systems	\$6,250 per KWH
Solar Hot Water Systems	\$125 per square foot
Ground Source Heat Pumps	\$1,400 per 10,000 BTU per hr

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Commercial Exterior Energy Use	
Snowmelt – includes roof and gutter de-icing systems	\$60 per square foot divided by boiler efficiency (AFUE)
Outdoor Pool	\$170 per square foot divided by boiler efficiency (AFUE)
Spa – pkg. or portable spas < 64 sqft are exempt	\$176 per square foot divided by boiler efficiency (AFUE)
Commercial Onsite Renewable Credits (certain restrictions may apply)	
Photovoltaic Systems	\$6,250 per KWH
Solar Hot Water Systems	\$224.65 per square foot
Ground Source Heat Pumps	\$1,400 per 10,000 BTU per hr

CHANGE ORDER FEES	
<i>Applications for change orders shall cause a revision to the overall project valuation. Fees for the previously submitted permit application shall not be refunded or credited toward change order fees. Not all change orders will require additional fees in each fee category. A change order fee applies each time a change order is submitted. A change order may propose multiple changes, and applicants are encouraged to "bundle" their change order requests to minimize fees.</i>	
Fees Due Upon Change Order Issuance	
Change Order Plan Check Fee for All Review Agencies	\$325.00/hr.
Change Order Energy Code Review Fee – if applicable	\$325.00/hr.
Change Order Building Permit Fee (as a percentage of revised permit fee)	5%
PHASED PERMITTING FEES	
<i>Applications for Building Permits may be issued in "phases" prior to the entire permit being ready for issuance. For a permit to be issued in phases, all elements of that phase must be reviewed and approved by the Building Department and applicable referral agencies. A Phased Building Permit still requires complete submission of all required documents and information for all phases at initial permit application submission. Issuance of a permit in phases is at the discretion of the Chief Building Official. Fees for phased permit issuance are in addition to fees due for issuance of a complete building permit.</i>	
Fees Due at Issuance of Phase 1 Permit:	0%
Building Permit Review Phasing Fee	35% of Building Permit Fee
Zoning Review Phasing Fee	10% of Zoning Review Fee
Construction Mitigation Phasing Fee	50% of Construction Mitigation Fee
Engineering Development Review Phasing Fee	10% of Engineering Fee
Parks Phasing Fee	10% of Parks Review Fee
Utilities Development Review Phasing Fee	10% of Utilities Review Fee

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SPECIAL SERVICES FEES	
Inspection Fee Outside of Normal Business Hrs. (per hour, min. 2 hrs.)	\$325.00/hr.
Re-inspection Fee (per inspection)	\$325.00/hr.
Special Inspections Fee for Unspecified Inspection Type (per hour, min. 1 hr)	\$325.00/hr.
Building Permit Extension Fee – per Occurrence	7.5% of Building Fee Permit (\$5,000 maximum per extension)
REPAIR FEES	
Permit Fee	\$25.00
Plan Review Fee	\$325.00/hr.
Zoning Review Fee	\$325.00/hr.
Construction Mitigation Review Fee	10% of CMP Review Fee
Engineering Review	10% of Engineering Review Fee
Parks Review Fee	\$325.00/hr.
RE-ROOFING AND ROOFING FEE	
Permit Fee	\$25.00
Plan Review Fee	\$25.00/100 sqft of roofing
Zoning Review Fee	\$325.00/hr.
Construction Mitigation Review Fee	10% of CMP fee
Parks Review	\$325.00/hr.
INTERIOR FINISH & FIXTURE REMOVAL FEE	
Permit Fee	\$25.00 (minimum)
Plan Review Fee	\$325.00/hr. (1 hr. minimum)
Construction Mitigation Fee	10% of CMP Review Fee
TEMPORARY STRUCTURE	
Permit Fee	\$25.00
Plan Review Fee	\$325.00/hr. (1 hr. minimum)
Parks Review Fee	\$325.00/hr. (1 hr. minimum)
Fire Department Review Fee	\$100.00
CERTIFICATE OF OCCUPANCY	
Permanent Certificate	Included in Building Permit Fee
Temporary Certificate per Occurrence (max \$5,000 ea.)	7.5% of Building Permit Fee

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ENFORCEMENT FEES AND PENALTIES

Projects that had a Land Use review cannot submit for a building permit until all invoices related to the Land Use review have been paid in full. Additional penalties, pursuant to Municipal Code Section 26.104.070, Land Use Application Fees, also may be applicable.

For violations of the adopted building codes other than a stop work order or correction notice, the Chief Building Official may issue a Municipal Court citation. Fees, fines, and penalties by citation for violations of the Building Code shall be established by the Municipal Court Judge according to the scope and duration of the offense. Penalties may include: revocation of Contractor License(s); prohibition of any work on the property for a period of time; recovery of costs to the public for any required remediation of the site; additional Building Permit Review Fees; fees to recover administrative costs required by City staff to address the violation; and, other fees, fines, and penalties or assessments as assigned by the Municipal Court Judge.

No Certificate of Occupancy shall be issued until all fees have been paid in full. Violations of this policy are subject to fines.

Stop Work Order or Correction Notice – 1st Infraction	2 Times Permit Valuation Fee
Stop Work Order or Correction Notice – 2nd Infraction	4 Times Permit Valuation Fee
Stop Work Order or Correction Notice – 3rd Infraction (license subject to suspension or revocation)	8 Times Permit Valuation Fee

COMMUNITY PURPOSE DISCOUNT PROGRAMS

The Chief Building Official may from time to time implement lower fees to encourage certain types of building improvements as directed by the City Council or City Manager. Example programs may include energy efficiency improvements, accessibility improvements and the like. Special fees shall not exceed those otherwise required.

Notwithstanding the building permit fee schedule, City Council may authorize a reduction or waiver of building permit fees, engineering review fees, or construction mitigation fees as deemed appropriate. The Community Development Director shall waive building permit fees for General Fund Departments of the City of Aspen consistent with City policy.

The Community Development Director may reduce building permit review fees by no more than 50% for projects with a fee significantly disproportionate to the service requirements. The City may not waive or reduce fees collected on behalf of a separate government agency. The City may not reduce or waive a tax.

FEE WAIVERS FOR NON-PROFIT ORGANIZATIONS

Applications submitted for Building Permits by nonprofit organizations (as determined by their 501(c)3 status and those organizations that do not have a tax base) are eligible to have planning/building permit fees waived based on the following schedule:

Building Plan Check, Energy Code, Permit Fees, Engineering, Parks and Utilities Review Fees:

Project Valuation ≤ \$5,000	100% Fee Waiver
Project Valuation > \$5,000	50% Fee Waiver of Fees for Project Valuations between \$5,000 and \$250,000

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Fee waivers shall not exceed a combined value of \$15,000 for a single project per twelve consecutive month period. All other applicable utilities fees are not subject to this waiver, including but not limited to: investment charge, connection permit, tap fees, hook-up charges, service fees, and electric extension costs.

FEE WAIVERS FOR AFFORDABLE HOUSING PROJECTS

Applications submitted for new projects that are 100 percent affordable housing are eligible for a 100 percent fee waiver for Building, Engineering, Parks, Zoning, and Utility Plan Review fees; Construction Mitigation Plan Review; Aspen Energy Code Payment; Building Permit Fee; and GIS Fee; excluding fees levied by jurisdictions other than the City of Aspen. This fee waiver shall be limited to new projects, and does not apply to existing individual affordable housing units that may be seeking a remodel, expansion, etc.

SMALL LODGE PROGRAM

Applications for Building Permits for Small Lodges, as defined in Ordinance 15, Series 2015, are eligible for reduced building permit review fees based on the following schedule. To be eligible for the discount, all lodges must enter into an agreement with the City stating that the property will remain a lodge for a minimum number of years, and that if the use changes during that time period, the property shall owe the City 100% of the building permit fees. The reductions shall apply to Plan Check, Energy Code, Zoning Review, Engineering Review, CMP, and Building Permit fees.

Category of Work	% of Building Permit Fee Charged	Length of City Agreement
Minor interior upgrade (e.g., paint, carpet, light fixtures)	25%	5 years
Minor exterior upgrade (e.g., new windows, new paint/exterior materials)	25%	5 years
Major interior upgrade A (e.g., remodel units, including bathrooms)	50%	10 years
Major interior upgrade B (e.g., remodel common areas and any kitchen/food service facilities)	50%	10 years
Redevelopment or Major Expansion	75%	20 years

EXPIRED or CANCELLED PERMITS and REFUNDS

Plan Check fees are not refundable for expired or cancelled permits. Impact mitigation fees for un-built projects (construction not started) shall be refunded 100%. Building permit and impact fees for partially constructed projects are not refundable. Expired or cancelled permits are not renewable. Projects with expired or cancelled permits must reapply for building permits and pay all applicable fees. Projects with expired or cancelled permits that have previously paid impact fees need only pay (or be refunded) the difference in impact fees when applying for a new permit.

This Section of the Code sets forth engineering review fees for the City Engineering Department, and shall be applied to applications submitted on or after January 1, 2022:

Engineering Development Fees	
200 – 500 Square Feet	\$567.74
501 – 1000 Square Feet	\$1,703.21
1,001 – 15,000 Square Feet	\$1,703.21 + \$2.14 per sq. ft. over 1,000

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Above 15,000 Square Feet	\$1,703.21 + \$2.14 per sq. ft. over 1,000 + \$0.103 over 15,000
Additional Planning Review Fee (per hr, min. ½ hr)	\$325.00/hr.
Construction Mitigation Fees	
400 – 15,000 Square Feet	\$1.07 per sq. ft.
Above 15,000 Square Feet	\$1.07 per sq. ft. to 15,000 + \$0.03 per sq. ft. over 15,000
<i>Fifty percent of the construction mitigation fee will be collected at permit submission; the remaining fifty percent upon permit issuance. Fees are not triggered unless a Construction Mitigation Review is performed. Triggers for the Construction Mitigation Review are located in the Construction Mitigation Plan requirements.</i>	
Additional Review Fee	
Hourly fee to review changes, additions, or revisions to plans or land use review cases	\$325.00/hr.

This Section of the Code sets forth electrical permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2022:

RESIDENTIAL ELECTRICAL FEES	
<i>Fee is based on the enclosed living area only, includes construction of, or remodeling or addition to a single-family home, duplex, condominium, or townhouse. If not wiring any portion of the above listed structures, and are only changing or providing a service, see "Other Electrical Installation Fees" below.</i>	
Living area not more than 1,000 square feet	\$155.00
Living area 1,001 to 1,500 square feet	\$233.00
Living area 1,501 to 2,000 square feet	\$310.00
Living area over 2,000 square feet	\$310.00 + \$16.00 per 100 sqft over 2,000
Other Electrical Installation Fees	
<i>Including some residential installations that are not based on square footage (not in a living area, i.e., garage, shop, and photovoltaic, etc.). Fees in this section are calculated from the total cost to customer, including electrical materials, items and labor - whether provided by the contractor or the property owner. Use this chart for a service connection, a temporary meter, and all commercial installations.</i>	
Installation Permit on Projects Valuing Less than \$2,000	\$155.00
Installation Permit on Projects Valuing \$2,000 or More	\$155.00 + \$16.00 per thousand dollars (rounded up)
Re-Inspections	\$77.50
Extra Inspections	\$77.50
Photovoltaic Generation System (Valuation based on cost to customer of labor, materials, & items)	
Residential: Valuation not more than \$2,000	\$115.00

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Residential: Valuation \$2,001 and above	\$115.00 plus \$11.50 per thousand or fraction thereof (max \$500)
Commercial: Valuation not more than \$2,000	\$115.00
Commercial: Valuation \$2,001 and above	\$115.00 plus \$11.50 per thousand or fraction thereof (max \$1,000)

This Section of the Code sets forth mechanical permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2022:

MECHANICAL PERMIT FEES	
Mechanical Permit (per unit)	\$66.31
Supplemental Permit for which the original has not expired, been canceled or finalized (per unit)	\$26.53
UNIT FEE SCHEDULE	
Furnaces (installation or relocation)	
Forced-air or gravity-type furnace or burner, including attached ducts and vents; floor furnace, including vent; suspended heater; recessed wall heater or floor-mounted unit heater (per unit)	\$66.31
Appliance Vents (installation, relocation or replacement)	
Each appliance vent installed and not included in an appliance permit	\$33.16
Cooling Systems	
Each refrigeration unit, cooling unit, absorption unit or each heating, cooling, absorption or evaporative cooling system, including installation of controls regulated by the Mechanical Code	\$33.16
Boilers, Compressors and Absorption Systems (installation or relocation)	
Each boiler or compressor to and including 3 horsepower (10.6 kW) or each absorption system to and including 100,000 Btu/h (29.3 kW)	\$66.31
Each boiler or compressor over 3 horsepower (10.6 kW) to and including 15 horsepower (52.7 kW) or each absorption system over 100,000 Btu/h (29.3 kW) to and including 500,000 Btu/h (293.1 kW)	\$132.63
Each boiler or compressor over 15 horsepower (52.7 kW) to and including 30 horsepower (105.5 kW) or each absorption system over 500,000 Btu/h (146.6 kW) to and including 1,000,000 Btu/h (293.1 kW)	\$176.83
Each boiler or compressor over 30 horsepower (105.5 kW) to and including 50 horsepower (176 kW) or each absorption system over 1,000,000 Btu/h (293.1 kW) to and including 1,750,000 Btu/h (512.9 kW)	\$265.25

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Each boiler or compressor over 50 horsepower (176 kW) or each absorption system over 1,750,000 Btu/h (512.9 kW)	\$331.56
Air Handlers	
<i>Fee does not apply to units included with a factory-assembled appliance, cooling unit, evaporative cooler or absorption unit for which a permit is required elsewhere in the Mechanical Code.</i>	
Each air-handling unit to and including 10,000 cubic feet per minute (cfm) (4,719 L/s), including ducts attached thereto	\$33.16
Each air-handling unit over 10,000 cfm (4,719 L/s)	\$66.31
Evaporative Coolers	
Each evaporative cooler other than portable type	\$33.16
Ventilation and Exhaust	
Each ventilation fan connected to a single duct	\$26.53
Each ventilation system which is not a portion of any heating or air-conditioning system authorized by a permit	\$33.16
Each hood which is served by the mechanical exhaust, including the ducts for such hood	\$33.16
Miscellaneous	
Each appliance or piece of equipment regulated by the Mechanical Code but not classed in other appliance categories or for which no other fee is listed in the table	\$33.16
Other Mechanical Inspections Fees	
Hourly inspection fee outside of normal business hrs (min. 2 hrs)	\$325.00
Re-inspection fees assessed under Section 305.8 (per inspection)	\$325.00
Hourly inspections fee for unspecified inspection type(min. 1 hr)	\$325.00
Hourly fee for additional plan review required by changes, additions or revisions to plans or plans for which an initial review has been completed	\$325.00

This Section of the Code sets forth plumbing permit fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2022:

PLUMBING PERMIT FEES	
Plumbing Permit (per issuance)	\$66.31
Each supplemental permit for which the original has not expired, been canceled or finalized	\$26.53

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UNIT FEE SCHEDULE	
Fixtures and Vents	
Each plumbing fixture or trap or set of fixtures on one trap (including water, drainage piping and backflow protection)	\$26.53
For repair or alteration of drainage or vent piping, each fixture	\$13.26
Sewers, Disposal Systems and Interceptors	
Each building sewer and each trailer park sewer	\$265.25
Each industrial waste pretreatment interceptor, including its trap and vent, excepting kitchen-type grease interceptors functioning as traps	\$66.31
Rainwater systems, per drain (inside buildings)	\$33.16
Water Piping and Water Heaters	
For installation, alteration or repair of water piping or water-treating equipment or both, each	\$26.53
For each water heater, including vent	\$33.16
Gas Piping Systems	
Each gas piping system of one to five outlets	\$13.26
Each additional outlet over five, each	\$6.63
Lawn Sprinklers, Vacuum Breakers and Backflow Protection Devices	
Each lawn sprinkler system on any one meter, including backflow protection devices thereof	\$26.53
For atmospheric-type vacuum breakers or backflow protection devices not included in Fixtures and Vents:	
1 to 5 devices	\$26.53
Over 5 devices, each	\$6.63
Each backflow-protection device other than atmospheric-type vacuum breakers:	
2 inches (50.88 mm) and smaller	\$33.16
Over 2 inches (50.8 mm)	\$53.05
Swimming Pools	
Each public pool	\$1,591.50
Each public spa	\$795.75
Each private pool	\$530.50
Each private spa	\$265.25
Miscellaneous	
Each appliance or piece of equipment regulated by the Plumbing Code but not classed in other appliance categories or for which no other fee is listed in this code	\$33.16

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Other Plumbing Inspection Fees	
Hourly inspection fee outside of normal business hrs. (min. 2 hrs)	\$325.00
Re-inspection fees – inspections required after a failed inspection (per inspection)	\$325.00
Hourly inspections fee for unspecified inspection type (min. 1 hr)	\$325.00
Hourly fee for additional plan review required by changes, additions or revisions to plans or plans for which an initial review has been completed	\$325.00

This Section of the Code sets forth licensing fees for the City Community Development Department, and shall be applied to applications submitted on or after January 1, 2022:

General Contractor Licenses (3-year term)	
Unlimited	\$450.00
Commercial	\$450.00
Light Commercial	\$450.00
Homebuilder	\$450.00
Specialty Contractor Licenses (3-year terms)	
Alteration and Maintenance	\$142.00
Drywall Fire Resistive Construction & Penetrations	\$142.00
Excavation	\$142.00
Insulation / Energy Efficiency	\$142.00
Mechanical Contractor	\$142.00
Radon Mitigation	\$142.00
Roofing	\$142.00
Solid Fuel and Gas Appliance	\$142.00
Temporary Contractor	\$142.00
Tent Installer	\$142.00
Concrete	\$142.00
Low Voltage	\$142.00
Masonry	\$142.00
Fire Alarm System Installer	\$142.00
Fire Sprinkler System Installer	\$142.00

(Ord. No. 63-2003, §7; Ord. No. 38-2004, §6; Ord. No. 49-2005, §8; Ord. No. 48, 2006, §12; Ord. No. 3-2011, §1; Ord. No. 29-2012; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

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Series of 2021

That Section 2.12.130 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Car-to-Go Carshare Program, is hereby amended to read as follows:

Sec. 2.12.130. Car-To-Go Carshare Program fees

FEES	
Application	\$25.00
Monthly Membership	\$10.00
Hourly Usage	\$4 - \$6
Per Mile Usage	\$0.40 - \$0.60
Fixed daily Rate	\$70 - \$90
No Reservation Fee	\$50.00
Emergency Cleaning (per hour, plus cleaning costs)	\$50.00
Missing/Incorrect Trip Ticket/Reservation	\$30 - \$50
NSF Check	\$30 - \$50
Lost Key Fee	\$30 - \$50
Late Return Fee (per hour, plus applicable taxi fees)	\$30 - \$50
Low Fuel Fee (plus applicable taxi fees)	\$30 - \$50
CREDITS	
Inconvenience Credit (per hour, plus applicable taxi fees)	\$30 - \$50
Referral	\$25.00
Refuel / Wash	\$4 / \$6

(Ord. No. 29-2012; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.140 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Stormwater Department, is hereby amended to read as follows:

Sec. 2.12.140. Stormwater fees

Fee-in-Lieu of Detention Fee (per cubic foot of detention req.)	\$78.78
(a) <i>The fee is based on 100 percent of the estimated cost of constructing a detention facility on-site. The City Engineer at his/her sole discretion may require a certified cost estimate for construction of detention meeting the standards contained in the Urban Runoff Management Plan (Manual) established in Sec 28.02.010 and may accept at his/her sole discretion this amount to be paid in-lieu-of detention.</i>	
(b) <i>Required detention storage shall be calculated at the rate of 6.20 cubic feet per 100 square feet of impervious area. The City Engineer at his/her sole discretion may require a certified storage volume estimate for construction of detention meeting the standards contained in the Urban Runoff Management Plan (Manual) established in Sec 28.02.010 and may accept at his/her sole discretion this amount to be used for detention volume storage requirements.</i>	

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(Ord. No. 40-2008; Ord. No. 27-2009§11; Ord. No. 29-2010§11; Ord. No. 15-2011§2; Ord. No. 29-2012; Ord. No. 48-2013; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 2.12.150 of the Municipal Code of the City of Aspen, Colorado, which section sets forth user fees for the Community Broadband, is hereby amended to read as follows:

Sec. 2.12.150. Community Broadband

	Monthly Recurring Charge	Non-Recurring Charge
High-Speed Dedicated Internet Access (DIA)*		
100 Mbps/100 Mbps Upload/Download	\$350.00	\$250.00
200 Mbps/200 Mbps Upload/Download	\$500.00	\$250.00
500 Mbps/500 Mbps Upload/Download	\$750.00	\$250.00
1 Gbps/1 Gbps Upload/Download	\$1,500.00	\$250.00
*1. Assumes fiber pair available to location 2. Internet service includes 1 dynamic IP address 3. Higher bandwidth and different services may be available on a customized basis 4. Flexibility at discretion of Aspen City Manager		

(Ord. No 22-2021)

That Section 26.104.070 of the Municipal Code of the City of Aspen, Colorado, which section sets forth land use application fees, is hereby amended to read as follows:

Sec. 26.104.070. Land Use Application Fees

This Section of the code sets forth certain fees related to planning and historic preservation as follows, applicable to applications submitted on or after January 1, 2022:

Planning Review: Deposit and Billing Administration
<i>The Community Development Department staff shall keep an accurate record of the actual time required for the processing of each land use application and additional billings shall be made commensurate with the additional costs incurred by the City when the processing of an application by the Community Development Department takes more time than is covered by the deposit. In the event the processing of an application by the Community Development Department takes less time than provided for by the deposit, the Department shall refund the unused portion of the deposited fee.</i>
<i>The Community Development Director shall establish appropriate guidelines for the regular issuance of invoices and collection of amounts due.</i>

ORDINANCE NO. 22
Series of 2021

The Community Development Director shall establish appropriate guidelines for the collection of past due invoices, as required, which may include any of the following: 1) assessment of additional late fees for accounts at least 90 days past due in an amount not to exceed 1.75% per month, 2) stopping application processing, 3) reviewing past-due accounts with City Council, 4) withholding the issuance of a Development Order, 5) withholding the recordation of development documents, 6) prohibiting the acceptance of building permits for the subject property, 7) ceasing building permit processing, 8) revoking an issued building permit, 9) implementing other penalties, assessments, fines, or actions as may be assigned by the Municipal Court Judge.

Flat fees for the processing of applications shall be cumulative. Applications for more than one land use review requiring an hourly deposit on planning time shall require submission of the larger deposit amount.

The Community Development Director shall bill applicants for any incidental costs of reviewing an application at direct costs, with no administrative or processing charge.

Land use review fee deposits may be reduced if, in the opinion of the Community Development Director, the project is expected to take significantly less time to process than the deposit indicates. A determination shall be made during the pre-application conference by the case planner. Hourly billing shall still apply.

Review fees for projects requiring conceptual or project review, final or detail review, and recordation of approval documents. Unless otherwise combined by the Director for simplicity of billing, all applications for conceptual/project, final/detail, and recordation of approval documents shall be handled as individual cases for the purposes of billing. Upon conceptual/project approval all billing shall be reconciled, and all past due invoices shall be paid prior to the Director accepting an application for final/detail review. Final/detail review shall require a new deposit at the rate in effect at the time of final application submission. Upon final/detail approval, all billing shall again be reconciled prior to the Director accepting an application for review of recordation documents.

Notwithstanding the planning review fee schedule, the Community Development Director shall waive planning review fees for General Fund Departments of the City of Aspen consistent with City policy.

Notwithstanding the planning review fee schedule, City Council may authorize a reduction or waiver of planning review fees as deemed appropriate.

Fee Waivers for Non-Profit Organizations

Applications submitted for Land Use/Historic Preservation reviews by nonprofit organizations, (as determined by their 501(c)3 status and those organizations that do not have a tax base) are eligible to have planning review fees waived based on the following schedule:

Total Fees < \$2,500	100% Waiver
Total Fees \$2,500 - \$10,000	50% Waiver

Fee waivers shall not exceed a combined value of \$6,250 for a single project per organization over a twelve consecutive month period. Notwithstanding the planning review fee schedule, City Council may authorize a reduction or waiver of planning review fees as deemed appropriate.

Fee Waivers for Affordable Housing Projects

Applications submitted for new projects that are 100 percent affordable housing are eligible for a 100 percent fee waiver of Planning Review fees.

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Free Services	
Pre-Application / Pre-Permit Meetings	Free
Call-in / Walk-in Development Questions	Free
GMQS – SF or Dx on Historic Landmark	Free
Historic Designation	Free
Historic Preservation – Exempt Development	Free
Historic Preservation – Minor Amendment, HPO Review	Free
Free Services (continued)	
Historic Preservation – Minor Amendment, Monitor Review	Free
Development Order Publication Fee	Free
First Residential Design Compliance Review	Free
<p><i>Applicant meetings with a Planner to discuss prospective planning applications or prospective building permit applications are a free service and staff time is not charged to the applicant. However, this service is limited to the time reasonably necessary for understanding a project's requirements, review procedures, City regulations, etc. An applicant shall be billed for any pre-application or pre-permit staff time significantly in excess of that which is reasonably necessary. Billing will be at the Planning hourly billing rate. The applicant will be notified prior to any billing for pre-application or pre-permit service.</i></p>	

Planning Review – Administrative, Flat Fees	
GMQS – Temporary Food Vending	\$81.00
Code Interpretation – Formal Issuance	\$81.00
Historic Preservation – Certification of No Negative Effect	\$81.00
Temporary Use – Admin.	\$163.00
GMQS – SF or Dx Replacement, Cash-in-Lieu	\$325.00
GMQS – SF or Dx Replacement, Admin.	\$325.00
GMQS – Change-in-Use for Historic Landmark	\$325.00
GMQS – Minor Enlargement for Historic Landmark	\$325.00
GMQS – Alley Store	\$325.00
GMQS – Exemption from MF Housing Replacement	\$325.00
Residential Design Compliance Review (after 1st free review)	\$163.00
Residential Design Variance, Admin.	\$325.00
GMQS – Minor Enlargement, Non-Historic	\$650.00

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Planning Review – Administrative, Hourly Fees	
<i>If review process takes less time than the number of hours listed below, refunds will be made to applicants for unused hours purchased within initial deposits.</i>	
Review of Administrative Subdivisions, Condominium Plats, or Amendments (Includes City Attorney and other referral departments' time at same hourly rate; City Engineer review time billed at rate specified below)	\$650.00 (2-hour deposit)
Recordation Documents Review - Subdivision plats, Subdivision exemption plats (except condominiums), PD plans, development agreements, subdivision agreements, PD agreements, or amendments to recorded documents (Includes City Attorney and other referral departments' time at same hourly rate; City Engineer review time billed at rate specified below)	\$975.00 (3-hour deposit)
Administrative wireless telecommunication review	\$975.00 (3-hour deposit)
Admin. Condominium or Special Review Admin. ESA or ESA Exemption Admin. Subdivision – Lot Line Adjustment Admin. PD Amendments Admin. Commercial Design Review Amendment	\$1,300.00 (4-hour deposit)
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: Administrative, If Applicable	
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$650.00
City Environmental Health Department, Flat Fee	\$650.00
Planning Review: One-Step Hourly Fee	
Historic Preservation – Minor Development Historic Preservation – Major Development up to 1,000 sq. ft. Temporary Use, City Council Vested Rights Extension, City Council Appeals of Administrative or Board Decisions	\$1,300.00 (4-hour deposit)
Historic Preservation – Major Development over 1,000 sq. ft. Historic Preservation – Demolitions and Off-Site Relocations Historic Preservation – Substantial Amendment Board of Adjustment Variance Timeshare -- P&Z Review	\$1,950.00 (6-hour deposit)

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Planning Review: One-Step Hourly Fee (continued)	
Growth Management (includes AH certification), Conditional Use Special Review (includes ADU @ P&Z), Environmentally Sensitive Area Review, Residential Design Variance – P&Z Minor Subdivision – Lot Split, Historical Lot Split	\$3,250.00 (10-hour deposit)
PD Amendment – P&Z Only SPA Amendment, P&Z Only Commercial Design Review, Conceptual or Final Growth Management, Major P&Z or City Council Subdivision “Other” Review – City Council Only	\$4,450.00
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: One-Step Review, If Applicable	
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$975.00
City Environmental Health Department, Flat Fee	\$975.00
Planning Review: Two-Step Hourly Fee	
Major Subdivision Review Land Use Code Amendment Rezoning or Initial Zoning (Annexations)	\$7,800.00 (24-hour deposit)
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: Two-Step Review, If Applicable	
Hourly Engineering Review Fee	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$1,300.00
City Environmental Health Department, Flat Fee	\$1,300.00
Planning Review: PD Hourly Fee	
Planned Development or PD Substantial Amendment	\$10,400.00 (32-hour deposit)
Additional Hours – If necessary (per hour)	\$325.00
Referral Agency Fees: PD Reviews, If Applicable	
Hourly Engineering Review Fee (billed with Planning Case)	\$325.00
Hourly Aspen / Pitkin County Housing Authority (billed with Planning Case)	\$325.00
City Parks Department, Flat Fee	\$1,625.00
City Environmental Health Department, Flat Fee	\$1,625.00
Planning Review: Public Project Review or Joint Applicant	
<i>Applications for the City's Public Project process shall be assessed land use review fees and/or a portion of joint planning costs as determined appropriate by City Council. If no such determination is made, the application shall be billed as a PD.</i>	

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Series of 2021

Planning Review: Other

Hourly fee for any additional plan review for which no other specific fee has been established	\$325.00
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(Ord. No. 57-2000, §9; Ord. No. 47-2002, §8; Ord. No. 63-2003, §4; Ord. No. 38-2004, §7; Ord. No. 49-2005, §9; Ord. No. 48, 2006, §13; Ord. 52-2007; Ord. No.4 - 2011, §2; Ord. No. 29-2012; Ord. No. 36-2014; Ord. No. 43-2015; Ord. No. 36-2016; Ord. No. 30-2017; Ord. No. 40-2018; Ord. No. 32-2019; Ord. No 20-2020; Ord. No 22-2021)

That Section 26.104.072 of the Municipal Code of the City of Aspen, Colorado, which section sets forth zoning review fees, is hereby amended to read as follows:

Sec. 26.104.072. Zoning Review fees

This Section of the code sets forth certain fees related to zoning as follows, applicable to applications submitted on or after January 1, 2022:

Zoning review fees shall apply to all development requiring a building permit and all development not requiring a building permit, but which requires review by the Community Development Department. The fee covers the Zoning Officer's review of a permit, including any correspondence with the case planner, Historic Preservation Officer, the Department's Deputy Director or Director, or other City staff.

A permit or a change order to a permit that requires a floor area, height, net leasable, or net livable measurement by the Zoning Officer shall be considered a Major permit. Official confirmation of existing conditions of a property that requires measurement of floor area, height, net leasable area, or net livable area of a structure, prior to demolition or for other purposes also shall be considered a Major permit. All other permits are considered minor permits.

For the purposes of zoning fees, the square footage used to calculate the fee shall be the greater of the gross square footage affected by the permit or the gross square footage that must be measured to review the permit. All change orders to a permit require additional fees.

For projects with multiple uses, the zoning review fee for each individual use shall be calculated based on the gross square footage of the use and added to determine the total project fee.

Zoning review fees for major permits for properties within a Planned Development shall be 125% of the fee schedule.

Zoning referral fees - for official zoning comments on a planning application - shall be according to the fees policy for planning review.

Notwithstanding the zoning review fee schedule, the Community Development Director shall waive zoning review fees for General Fund Departments of the City of Aspen consistent with City policy.

Notwithstanding the zoning review fee schedule, City Council may authorize a reduction or waiver of zoning review fees as deemed appropriate.

Fees Due at Permit Submittal

Zoning Permit Fee of \$500 or More	50% of Zoning Permit Fee
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ORDINANCE NO. 22
Series of 2021

Special Services – Zoning Review	
Hourly Zoning Review Fee	\$325.00
Expedited Zoning Review Fee – services subject to authorization by Community Development Director and subject to department workload, staffing and effects on other projects	Double applicable zoning review fee
Change Order Fees: For changes not requiring a new measurement of floor area, height, net leasable, or net livable space	Minor Zoning Fee
Change Order Fees: For changes requiring a new measurement of floor area, height, net leasable, or net livable space	Major Zoning Fee
<i>Change orders for projects within a PD shall be assessed 125% of the fee schedule.</i>	
<i>Applicant meetings with the Zoning Officer to discuss prospective planning applications or prospective building permit applications are a free service and staff time is not charged to the applicant. However, this service is limited to the time reasonably necessary for understanding a project's requirements, review procedures, City regulations, etc. An applicant shall be billed for any pre-application or pre-permit staff time significantly in excess of that which is reasonably necessary. Billing will be at the Zoning hourly billing rate. The applicant will be notified prior to any billing for pre-application or pre-permit service.</i>	
Business License Approval – Zoning (other fees may be required by City Finance)	Free
Vacation Rental Permit – Zoning (other fees may be required by City Finance)	Free
Special Review or Inspection Hourly Fee – Zoning (when no fee is otherwise established, 1 hour minimum)	\$325.00
Certificate of Occupancy or Final Inspection Fee – Zoning	Included in Zoning Review Fee
Demolition Zoning Review Fees	
Minor Zoning Fee – does not require measurement or confirmation of existing conditions	
Up to 500 square feet	\$65.00
501 to 2,500 square feet	\$163.00
2,501 to 5,000 square feet	\$244.00
Over 5,000 square feet	\$325.00
Major Zoning Fee – requires measurement or confirmation of existing conditions	Major fee according to specified land use

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Exterior Repair Zoning Review Fees	
<i>Applies to residential, commercial, lodging, arts/cultural/civic, or institutional exterior repair work requiring a building permit or review by the Historic Preservation Officer. Based on wall area or roof area being repaired. (Excludes signs and awnings.)</i>	
Up to 500 square feet	\$33.00
501 to 2,500 square feet	\$65.00
2,501 to 5,000 square feet	\$163.00
Over 5,000 square feet	\$325.00
Residential Zoning Review Fees	
<i>Applies to single-family, duplex, accessory dwelling units, carriage houses, multi-family, and residential units in a mixed-use building.</i>	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 500 square feet	\$325.00
501 to 2,500 square feet	\$650.00
2,501 to 5,000 square feet	\$975.00
Over 5,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 500 square feet (minimum \$325.00)	\$1.30 / SF
501 to 2,500 square feet	\$1.40 / SF
2,501 to 5,000 square feet	\$1.55 / SF
Over 5,000 square feet	\$1.70 / SF
<i>Major residential permits within a PD shall be 125% of the above fee schedule.</i>	
Commercial Zoning Review Fees	
<i>Applies to commercial projects and commercial portions of a mixed-use project</i>	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 500 square feet	\$325.00
501 to 2,500 square feet	\$650.00
2,501 to 5,000 square feet	\$975.00
Over 5,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 500 square feet (minimum \$325.00)	\$1.30 / SF
501 to 2,500 square feet	\$1.40 / SF
2,501 to 5,000 square feet	\$1.55 / SF
Over 5,000 square feet	\$1.70 / SF
<i>Major commercial permits within a PD shall be 125% of the above fee schedule.</i>	

ORDINANCE NO. 22

Series of 2021

Lodging Zoning Review Fees	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 500 square feet	\$325.00
501 to 2,500 square feet	\$650.00
2,501 to 5,000 square feet	\$975.00
Over 5,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 5,000 square feet (minimum \$325.00)	\$0.51 / SF
Over 5,000 square feet	\$0.62 / SF
<i>Major lodging permits within a PD shall be 125% of the above fee schedule.</i>	
Arts/Cultural/Civic/Institutional Zoning Review Fees	
Minor Zoning Fee - Existing Development, Minor Remodel, or Minor Change Order	
- Projects up to \$5,000 in total valuation	\$33.00
- Projects Over \$5,000 in total valuation:	
Up to 1,000 square feet	\$325.00
1,001 to 5,000 square feet	\$650.00
5,001 to 10,000 square feet	\$975.00
Over 10,000 square feet	\$1,300.00
Major Zoning Fee – New Development, Major Remodel, Demolition with Confirmation, Major Change Order	
Up to 5,000 square feet (minimum \$325.00)	\$0.51 / SF
Over 5,000 square feet	\$0.62 / SF
<i>Major Arts/Cultural/Civic/Institutional permits within a PD shall be 125% of the above fee schedule.</i>	
Signs/Awnings/Outdoor Merchandising – Zoning Review Fees	
Individual Sign Permit Fee (per sign)	\$65.00
Multiple Sign Permit Fee (per business, unlimited signs)	\$163.00
Sandwich Board Sign License (must be renewed annually)	Free
<i>Sandwich board locations must be approved by Zoning Officer.</i>	
Outdoor Merchandising on Public Property	
0 to 4 SF	Free
4 to 50 SF	\$65.00
More than 50 SF	\$163.00

ORDINANCE NO. 22

Series of 2021

<i>Outdoor merchandise location must be approved by the Zoning Officer.</i>	
Awnings require a Building Permit	Refer to Building Permit Fee Schedule
Individual Banner Installation Fee	\$67.00
Double Banner Installation Fee	\$165.00
Light Pole Banner Installation Fee (per pole)	\$20.00
Fence– Zoning Review Fee	
Single Family and Duplex Residential	\$65.00
All Other Uses	\$163.00
Wildlife Resistant Trash and Recycling Enclosures –	
Combined Zoning and Building Review Fee	
Single Family and Duplex Residential	\$65.00
All Other Uses	\$163.00
Enforcement Fees, Fines, and Penalties	
<i>No certificate of occupancy or temporary certificate of occupancy shall be issued until all fees have been paid in full. Failure to pay applicable fees is subject to fines, penalties, or assessments as assigned by the Municipal Court Judge.</i>	
Non-Permitted Work Fee	
<i>Work done without a zoning approval (when one is required), without a building permit (when one is required), or work done counter to an issued zoning approval is subject to this enforcement fee. Non-permitted work fee is per infraction and per project. Additional hourly fees may be applicable to account for staff time. No other action on the project may occur until non-permitted work issue has been rectified to the satisfaction of the Community Development Director. Any correction requiring a building permit or zoning application shall also be subject to the Correction Order Fees described below.</i>	
First Infraction (minimum of \$325)	Hourly fee for staff time in excess of one hour
Second Infraction (minimum of \$650)	Hourly fee for staff time in excess of one hour
Third Infraction (minimum of \$975)	Hourly fee for staff time in excess of one hour
Correction Order Fee	
<i>This fee shall apply to any work required to correct a zoning violation or to permit work that has been accomplished without a permit or not covered by an issued permit. Infractions are per project. For any correction requiring a planning review, the planning review fees shall be increased according to the below schedule.</i>	
First Infraction (minimum of \$500)	Two Times Zoning Review Fee
Second Infraction (minimum of \$500)	Four Times Zoning Review Fee
Third Infraction (minimum of \$500; subject to additional penalties by citation as assigned by the Municipal Judge)	Eight Times Zoning Review Fee
Municipal Court Enforcement - Zoning	
<i>Fees, fines, and penalties by citation for violations of the Land Use Code shall be established by the Municipal Court Judge according to the scope and duration of the offense. Zoning Enforcement Fee may include an assessment for administrative time required by the Zoning Officer to address the violation.</i>	

ORDINANCE NO. 22
Series of 2021

A public hearing on the ordinance shall be held on the 9th day of November, 2021, in the City Council Chambers, City Hall, Aspen, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED as provided by law by the City Council of the City of Aspen on the 9th day of November, 2021.

TORRE

Torre, Mayor

ATTEST:

Nicole H.

Nicole Henning, City Clerk

FINALLY adopted, passed and approved this 23rd day of November 2021.

TORRE

Torre, Mayor

ATTEST:

Nicole H.

Nicole Henning, City Clerk

ORDINANCE NO. 20

Series 2021

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO, AMENDING AND ADDING TO TITLE 25 OF THE MUNICIPAL CODE OF THE CITY OF ASPEN--UTILITIES--SPECIFICALLY CHAPTERS 25.04 ELECTRICITY; 25.08 WATER SERVICE – GENERAL PROVISIONS; 25.12 UTILITY CONNECTIONS; 25.16 WATER RATES AND CHARGES; 25.30 WATER EFFICIENT LANDSCAPING STANDARDS; AND, DELETING CHAPTER 25.24 SUPPLY OF MUNICIPAL WATER FOR SNOWMAKING PURPOSES.

WHEREAS, the City owns and operates a public electric and water system; and

WHEREAS, the City Council has adopted a policy of requiring all users of the electric and water system operated by the City of Aspen to pay fees that fairly approximate the costs of providing such services; and

WHEREAS, the City Council supports electric and water rate structures that place a value on, and incentive for, conservation and efficiency programs, policies, and improvements; and

WHEREAS, the rates outlined in Title 25 of the municipal code support the Utilities revenue stream and ultimately support the ever-increasing costs of utility operation, long-range planning, resource development, and sustainability programing.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ASPEN, COLORADO:

Section 1.

That Title 25 of the Municipal Code of the City of Aspen, Colorado, which section sets forth Utilities, is hereby amended, and added to, to read as follows:

Chapter 25.04. ELECTRICITY

Sec. 25.04.035. Electric Community Investment Fee.

The Electric Department must expand the electric system facilities to accommodate new development without decreasing current reliability and service standards. The Electric Department distributes electricity to the customers in its service area by means of an integrated and interdependent system-wide network of electric facilities. The Electric Community Investment (ECI) fee will be charged to any customer requesting services for new development and expansion of existing services within the service area as measured at breaker size at meter. If breaker size is not listed in Table below, billing amps are rounded up to next available amperage size shown below.

The ECI will provide additional capital to the Electric Department to pay for a portion of the new facilities needed to deliver electric services to new or expanded services. Effective January 1, 2022, all residential, commercial and city facilities customers of the Aspen Electric Department shall pay the ECI fee as follows:

Breaker Amperage	ECI Residential		ECI Commercial		
	1 Phase 120/240V	3 Phase 120/208V	1 Phase 120/240V	3 Phase 120/208V	3 Phase 277/480V
100	\$1,501	\$ 3,001	\$ 4,002	\$ 4,500	\$ 10,385
200	\$3,002	\$ 6,001	\$ 8,004	\$ 9,001	\$ 17,309
300	\$6,003	\$ 9,752	\$ 12,006	\$ 13,501	\$ 31,156
400	\$8,004	\$ 13,003	\$ 16,008	\$ 18,001	\$ 41,542
600	\$12,528	\$ 20,352	\$ 25,056	\$ 28,176	\$ 65,022
800	\$16,704	\$ 27,136	\$ 33,409	\$ 37,568	\$ 86,695
1000	\$20,880	\$ 33,920	\$ 41,761	\$ 46,960	\$ 108,369
1200	\$25,056	\$ 40,704	\$ 50,113	\$ 56,352	\$ 130,043
1400	\$29,233	\$ 47,488	\$ 58,465	\$ 65,744	\$ 151,717
1600	\$33,409	\$ 54,272	\$ 66,817	\$ 75,136	\$ 173,391
1800	\$37,585	\$ 61,056	\$ 75,169	\$ 84,528	\$ 195,065
2000	\$41,761	\$ 67,840	\$ 83,522	\$ 93,920	\$ 216,739
2200	\$45,937	\$ 74,624	\$ 91,874	\$ 103,312	\$ 238,412
2400	\$50,113	\$ 81,409	\$ 100,226	\$ 112,704	\$ 260,086
2600	\$52,368	\$ 85,072	\$ 104,736	\$ 117,776	\$ 271,790
2800	\$54,725	\$ 88,900	\$ 109,449	\$ 123,076	\$ 284,021
3000 and above	\$57,187	\$ 92,901	\$ 114,374	\$ 128,614	\$ 296,802

(Ord. NO 27-2017 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.04.037. Fees for distributed energy systems attached to Aspen Electric.

- (a) All projects on properties within the City of Aspen Electric Utility service area that require staff and/or engineering review or that will add distributed energy systems that could include battery storage are subject to electric development review fees prior to issuance of a city electric permit.
- (b) The electric development review fee shall be as set forth in Subsection (c) of the Section.
- (c) [Electric Development Review Fees.]

System Size in kW	Distributed Energy System Only	Distributed Energy System and Battery Storage
< 15 kW	\$150.00	\$1,000.00
15 kW and up	\$500.00	\$1,000.00

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(Supp. NO. 2, Update 1)

Sec. 25.04.039 Senior electric rates.

Any qualified senior citizen who so applies shall be entitled to an adjustment in the individual electric residential availability rates set forth in Section 25.04.040.

Qualified senior citizen shall be defined by the Pitkin County Social Services Department in consultation with the Pitkin County Senior Services Council.

The Utilities Director shall first coordinate with Pitkin County Social Services Department and the Pitkin County Senior Services Council as necessary to ensure that qualified senior citizens are made aware of their eligibility for this program and application procedure is conducive to their participation.

A metered residence owned or leased by qualified seniors shall pay on a monthly basis the sum of charges of: Seventy percent (70%) of standard availability charge; one hundred percent (100%) of electric consumption charge (kwh); and applicable sales tax.

(Ord. No. 17-2020, § 1, 11-24-2020)

Sec. 25.04.040. Electric service rates.

- (a) Effective in the January 2022 monthly billing, all residential, commercial and city facilities customers of the Aspen Electric Department shall pay a monthly customer availability charge as follows:

AMP Size	Standard Residential Customer	Senior Residential Customer - 70%	Small Commercial Customer	Large Commercial Customer
100 AMP	\$22.72	\$15.91	\$27.19	\$24.58
200 AMP	\$44.24	\$30.97	\$52.39	\$45.46
300 AMP	\$88.68	\$62.08	\$85.72	\$72.49
400 AMP	\$129.27	\$90.49	\$124.68	\$104.50
600 AMP	\$228.04	\$159.63	\$219.50	\$183.92
800 AMP	\$343.76	\$240.63	\$330.59	\$278.16
1000 AMP	\$478.85	\$335.19	\$460.28	\$386.45
1200 AMP	\$625.15	\$437.61	\$600.73	\$507.72
1600 AMP	\$962.74	\$673.92	\$924.81	\$780.38
1800 AMP	\$1,146.12	\$802.28	\$1,100.85	\$935.77
2000 AMP	\$1,350.62	\$945.43	\$1,297.17	\$1,102.08
2200 AMP	\$1,580.22	\$1,106.16	\$1,517.69	\$1,289.43
2400 AMP	\$1,848.86	\$1,294.20	\$1,775.70	\$1,508.64
2600 AMP	\$2,163.17	\$1,514.22	\$2,077.57	\$1,765.10
2800 AMP	\$2,530.91	\$1,771.64	\$2,430.75	\$2,065.17
3000 AMP and above	\$2,961.16	\$2,072.81	\$2,843.98	\$2,416.25

- (b) In addition to the monthly customer availability charge, and effective in the January 2022 monthly billing, the residential customer shall pay the sum of the metered use of electric energy measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows:

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AMP Size	Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Remaining Usage Over	Per KWh
100 AMP	400	\$0.0865	1,080	\$0.1296	1,920	\$0.1964	1,920	\$0.3438
200 AMP	520	\$0.0865	1,360	\$0.1296	2,800	\$0.1964	2,800	\$0.3438
300 AMP	1,600	\$0.0865	3,600	\$0.1296	6,160	\$0.1964	6,160	\$0.3438
400 AMP	1,600	\$0.0865	3,600	\$0.1296	6,160	\$0.1964	6,160	\$0.3438
600 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
800 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
1000 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
1200 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
1600 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
1800 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
2000 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
2200 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
2400 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
2600 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
2800 AMP	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438
3000 AMP and above	2,800	\$0.0865	5,440	\$0.1296	8,800	\$0.1964	8,800	\$0.3438

- (c) Effective January 1, 2022, all electric accounts that service 5 or more individual units shall be considered a small commercial customer and shall have rates associated with a small commercial account rather than a residential account. Additionally, all commercial accounts that do not meet the requirements for large commercial designation shall be considered small commercial accounts, which includes previous class of small commercial city facilities customers and current and future Electric Vehicle charging stations. In addition to the monthly customer availability charge, and effective in the January 2022 monthly billing, the small commercial customer shall pay the sum of the metered use of electric energy measured in kilowatt-

hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows:

AMP Size	Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Remaining Usage Over	Per KWh
100 AMP	880	\$0.0928	2320	\$0.1160	4800	\$0.1741	4800	\$0.2813
200 AMP	1280	\$0.0928	3120	\$0.1160	5760	\$0.1741	5760	\$0.2813
300 AMP	3360	\$0.0928	7120	\$0.1160	12240	\$0.1741	12240	\$0.2813
400 AMP	3360	\$0.0928	7120	\$0.1160	12240	\$0.1741	12240	\$0.2813
600 AMP	6560	\$0.0928	13200	\$0.1160	18400	\$0.1741	18400	\$0.2813
800 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
1000 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
1200 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
1600 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
1800 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
2000 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
2200 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
2400 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
2600 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
2800 AMP	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813
3000 AMP and above	13600	\$0.0928	28000	\$0.1160	44800	\$0.1741	44800	\$0.2813

- (d) In addition to the monthly customer availability charge, and effective in the January 2022 monthly billing, the large commercial customer, which includes previous class of large commercial city facilities customers and current and future Electric Vehicle charging stations, (with operable demand metering systems in place and measured usage of forty (40) kW and greater) shall pay the sum of the metered use of electric energy

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measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows, plus a demand charge per kW of metered customer peak usage for that meter reading cycle:

AMP Size	Usage Up To	Per KWh	Remaining Usage Over	Per KWh	Demand Charge on Customer Peak kW
100 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
200 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
300 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
400 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
600 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
800 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
1000 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
1200 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
1600 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
1800 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
2000 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
2200 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
2400 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
2600 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
2800 AMP	23200	\$0.0638	23200	\$0.0797	\$19.83
3000 AMP and above	23200	\$0.0638	23200	\$0.0797	\$19.83

- (e) In addition to the monthly customer availability charge, and effective in the January 2022 monthly billing, an alternative 200 AMP customer rate shall be available for new deed-restricted, residential properties with electric heat and built in compliance with International Energy Conservation Codes 2015 edition as stated in Municipal Code 8.46 including amendments as stated in Ordinance 40, Series of 2016. This rate will only be applied to deed-restricted residential electric accounts that have been reviewed and approved as a qualifying residential property by the Utilities Director. This rate shall be the sum of the metered use of electric energy measured in kilowatt-hours (kWh) during the department's monthly meter reading cycle multiplied by the appropriate service rate as follows:

AMP Size	Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Additional Usage Up To	Per KWh	Remaining Usage Over	Per KWh
200 AMP	1,100	\$0.0865	2,800	\$0.1296	4,000	\$0.1964	4,000	\$0.3438

(Code 1971, § 23-18.1; Ord. No. 42-1984, § 1 ; Ord. No. 76-1992, § 1 ; Ord. No. 36-1996, § 1 ; Ord. No. 41-2004, § 1 ; Ord. No. 7-2006, § 1 ; Ord. No. 37-2008 ; Ord. No. 29-2011 ; Ord. No. 36-2011 ; Ord. No. 37-2014, § 1 ; Ord. No. 44-2015 , Ord. No. 38-2016 , Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.04.046. Property owners financially liable for unpaid utility charges and fees. In situations where unpaid electric utility charges and fees remain on a finalized owner or tenant account, the current owner will be financially responsible and liable for these previous amounts due forty-five (45) days after the transfer of previous owner or tenant.

Chapter 25.08. WATER SERVICE—GENERAL PROVISIONS

Sec. 25.08.090. Equivalent capacity units.

(a) All water service shall be rated by the Water Department in accordance with the following table:

(1) LONG-TERM RESIDENTIAL (Occupancy extending more than one (1) month):

	ECU
1st full bath	0.36
2nd full bath	0.24
Each additional full bath	0.12
Each kitchen (full cooking facilities)	0.25
Each kitchenette (modest cooking facilities)	0.15
Each bedroom	0.10

(2) LODGING BEDROOMS (Occupancy per person extending less than one (1) month):

	ECU
Each bedroom with no bath or cooking facilities, but with dormitory style bathrooms in hallways	0.45
Each bedroom with no bath, but with modest cooking facilities and dormitory style bedrooms in hallways	0.60
Each bedroom with full bath but no cooking facilities	0.55
Each bedroom with full bath and wet bar (microwave and under the counter icebox)	0.65
Each bedroom with full bath and modest cooking facilities	0.70

(3) SHORT- OR MIXED-TERM RESIDENTIAL (Occupancy per person extending less than one (1) month):

	ECU
Each full bath	0.36
Each kitchen (full cooking facilities)	0.25

Each bedroom	0.30
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(4) IRRIGATION:

	Line Size	Minimum ECU Rating
Each bib hose in addition to sprinkler system (fixed piping/spray or drip emitters, i.e., hose bib w/ irrigation)	Any	0.05
Hose bib only (i.e., hose bib for irrigation):		
1 st hose bib	Any	0.20
2 nd hose bib	Any	0.10
3 rd hose bib	Any	0.05

Yard Hydrant	.5/hydrant
Irrigation System - Spray	0.01/100 Sq. Ft.
Drip Irrigation System	0.001/100 Sq. Ft.

- (5) RESTAURANTS: Each seat: 0.07 ECU.
- (6) NONPROFIT CAFETERIA (including school cafeterias): Each seat: 0.048 ECU 1st 25/0.024 ECU thereafter.
- (7) OFFICE SPACE: Each one hundred (100) square feet: 0.02 ECU.
- (8) RETAIL SPACE: Each one hundred (100) square feet: 0.01 ECU.
- (9) COMMERCIAL RECREATIONAL FACILITIES: Each customer: 0.04 ECU.
- (10) NONPROFIT RECREATIONAL FACILITIES (including school gyms): Each customer/pupil: 0.04 ECU.
- (11) THEATERS, AUDITORIUMS, CONVENTION HALLS AND ASSEMBLY PLACES: Each ten (10) seats: 0.080 ECU year-round/0.048 ECU summer.
- (12) SCHOOL ROOMS (not including cafeteria, kitchens, gyms, auditoriums, and administrative office space): Each pupil: 0.02 ECU per maximum capacity.
- (13) WAREHOUSE OR INDUSTRIAL SPACE: Each one thousand (1,000) square feet: 0.12 ECU.
- (14) GAS STATIONS: Each service or lubrication bay: 0.25 ECU.
- (15) CAR WASHES: Each manual washing bay: 0.95 ECU/each automatic washing bay: 1.45 ECU.
- (16) HOSPITALS, NURSING HOMES, SANITARIUMS, AND DETENTION CENTERS: Each bed: 0.50 ECU.
- (b) The Water Department shall establish fixture or irrigated area maximums for all ECU ratings under Subsection (a). For all fixtures or irrigated area in excess of said maximums, the Water Department shall increase the ECU rating in accordance with the following table:

	ECU
Toilet/urinal	0.05
Mop/laundry sink (per compartment)	0.05
Kitchen sink (per compartment)	0.05
Lavatory sink (per compartment)	0.02
Combo toilets (toilet/bidet, toilet/lav)	0.07
Bar sink (per compartment)	0.05

Garbage disposal	0.05
Household dishwasher	0.10
Commercial dishwasher (per ¼" of supply line diameter)	0.10
Dishwasher drawer (single)	0.05
Steamer oven	0.05
Household clothes washer	0.10
Commercial clothes washer (per ¾" of supply line diameter)	0.10
Commercial icemaker (per ¾" of supply line diameter)	0.05
Steam room	0.08
Water bottle fill station	0.05
Whole home humidifier	0.30
Coffee urn	0.05
Tub/shower (combined or separate)	0.05
Bidet	0.05
Wet saunas	0.08
Humidifiers	0.05
Jacuzzi/spa (per 100 gal. of capacity)	0.02
Swimming pool (per 1,000 gal. of capacity):	0.02
Industrial process or wastewater (not served by sanitary sewer): Each 1,000 gal./day non-consumptively used	1.50
Each 1,000 gal./day consumptively used	3.90
Fountains:	
Non-continuous drinking	0.05
Continuous drinking	0.50
Non-recycling decorative	0.50
Recycling decorative	0.10
Water softener (per ECU):	
Residential	0.02
Commercial	0.01
Fire protection sprinkler heads	0.00

- (c) No outdoor water features will be allowed on Aspen Water utility accounts effective January 1, 2022.
- (d) In the event that the water service cannot be adequately rated under the tables in Subsections (a) and (b) or if there are unusual or special circumstances warranting a special ECU rating, the service may be rated as determined by the Water Department at the customer's expense. The Water Department may also adjust the ECU rating of any water service if the metered demand of such service differs substantially from the ECU rating under Subsections (a) and (b).
- (d) In no event shall the ECU rating be less than the following minimums:

Line Size	Minimum ECU Rating
¾"	1.0
1"	2.0
1¼"	3.0
1½"	4.0
2"	8.0

4"	20.0
6"	30.0
8"	60.0

For line sizes larger than six (6) inches, the minimum ECU rating shall be determined by the Water Department after consultation with the City Manager.

- (e) The ECU rating per customer pursuant to Subsections (a), (b), (c) or (d) shall be applied in calculating utility investment charges under Section 25.12.040 and in calculating monthly demand, extraordinary water use, and fire protection charges under Sections 25.16.010 and 25.16.020.
- (f) Commercial agricultural uses shall be limited to a maximum of one (1) ECU of potable water without the prior express written consent of the City Manager.

(Code 1971, § 23-44; Ord. No. 27-1985, § 1; Ord. No. 36-1995, § 1; Ord. No. 43-1996, § 16; Ord. No. 30-2012 § 4; Ord. No. 15-2019, § 2, 6-24-2019; Ord. No. 24-2019, § 1, 11-26-2019; Ord. No. 17-2020, § 1, 11-24-2020)

Chapter 25.12. UTILITY CONNECTIONS

Sec. 25.12.040. Utility investment charges.

- (a) The utility investment charge per each equivalent capacity unit (ECU) for each billing area shall be as set forth in Subsection (d) of this Section.
- (b) The total utility investment charge for a customer shall be the customer's ECU rating multiplied by the charge in Subsection (d).
- (c) Before any water is furnished, pursuant to a utility connection application and permit, Water Department personnel shall inspect the property designated on the application and shall certify on the application that the ECU rating on the application equals the ECU rating for the property as developed. Prior to inspection, water may only be furnished to the property for construction purposes upon proper payment therefor. If the ECU rating for the property as developed is less than the ECU rating on the application, the applicant shall be entitled to a refund of any overpayment of the total utility investment charge, but no refund shall be made of any utility hookup charge or of any water main extension costs, water rights dedication fees, interest on any overpayment or other connection costs because of a reduced ECU rating. If the ECU rating of the developed property is greater than the ECU rating on the application and no larger or additional connections are made, no water shall be furnished until the deficit in the total utility investment charge has been paid. If a larger or additional connection is made, no water shall be furnished until the deficits in the total utility investment charge, the utility hookup charge and all other applicable charges and fees, have been paid. In every case, the Utility Connection Permit shall be amended as necessary to reflect the final ECU rating for the property, and the connections.
- (d) Utility investment charges (tap fees) are computed as follows:
 - (1) For the purpose of utility investment charge computation, the following fees shall be assessed per ECU effective January 1, 2022:

Billing Area	Charges per ECU
Billing Area 1	\$9,868
Billing Area 2	\$19,736

Billing Area 3	\$19,736
Billing Area 4	\$12,335
Billing Area 5	\$17,269
Billing Area 6	\$19,736
Billing Area 7	\$14,802
Billing Area 8	Reserved

The total utility investment charge shall be the utility investment charge per ECU multiplied by the number of ECU points for the utility connection applied for by the applicant.

- (e) System development charges recommended by the Water Department may be authorized from time to time by the City Council. System development charges are fees intended to provide for additional water system development that is intended to enhance the reliability of City water service to all customers, and may include, for example, well system development fees or plant investment fees. Effective January 1, 2021, Well System Development fees that be calculated at a rate of one thousand six hundred seventy-five dollars (\$1,675.000)/ECU.

(Code 1971, § 23-58; Ord. No. 27-1985, § 1; Ord. No. 54-1986, § 1 ; Ord. No. 34-1988, § 6 ; Ord. No. 19-1990, § 3 ; Ord. No. 39-1993, § 5 ; Ord. No. 30-2012 § 8 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.12.060. Utility hookup charge.

- (a) A utility hookup charge shall be paid to the City to recover the cost of labor and equipment required to make a tap. Effective January 1, 2022, the utility hookup charge shall be as follows:

Line Size	Charges
3/4"	\$1,500.00
1"	\$2,000.00
1.5"	\$2,500.00
2"	\$3,000.00
4"	\$4,000.00
6"	\$5,000.00
8"	\$6,000.00

- (b) In addition to the costs listed above, the cost of the corporation stop, and other materials used in making the tap shall be charged at the actual cost of materials plus a twenty-five percent (25%) handling and stocking charge. The cost of the installation of the corporation stop shall also be included. The water user shall furnish and pay for all other materials, labor and all expenses in and about the making of all connections with the main, including all costs of the service lines and meter installations, except for the specific costs included in the utility hookup charge in this Section.
- (c) If warranted by unusual or special circumstances, the Water Department may impose special utility hookup charges.

(Code 1971, § 23-58; Ord. No. 27-1985, § 1; Ord. No. 54-1986 , § 1; Ord. No. 34-1988, § 6; Ord. No. 19-1990 , § 3; Ord. No. 39-1993 , § 5; Ord. No. 30-2012 § 9; Ord. No. 30-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.12.070. Additional service; fixtures; credits.

- (a) No additional service, change of fixtures or demand factors, or change in use of an existing utility connection may be made without application and a utility connection permit issued therefor by the Water Department pursuant to this Chapter. Utility connection permits may be subject to conditions necessary to protect the best interests of the city water utility, including a requirement that a larger tap be installed.
- (b) Any additional service, change of fixtures or demand factors or changes in use shall be subject to payment of a utility investment charge (tap fee) and applicable system development charge, based upon the additional ECU rating associated with such additional service, change of fixtures or demand factors or change in use. In no event shall there be any refund or reimbursement under this Section for a reduction in the ECU rating for any utility service. If a larger utility service connection is required, the utility hookup charge shall be assessed as for a new utility service connection.
- (c) In the calculation of the utility investment charge and applicable system development charge to be paid by the owner of residential or commercial structures, which are to be substantially remodeled or rebuilt, the utility investment charge and applicable system development charge shall be the charge determined in accordance with Section 25.12.040 for the completed structure, minus the amount of any utility investment charges and system development charges actually previously paid by the landowner or the predecessor of the landowner for connection of water service to the existing structure or structures on the property. Where structures are not substantially remodeled or rebuilt but are merely renovated or less than substantially remodeled the utility investment charge and system development charge shall be the charge determined in accordance with Section 25.12.040 for a new connection having an ECU rating equal to the difference between the new ECU rating of the structure and the former ECU rating of the structure; provided, however, that new water conserving devices are installed in the structure which meet the City standards for new water using devices.
 - (1) "Substantial remodel" shall be defined as the increase by fifty percent (50%) in the water using capacity of new water using devices or fixtures installed on a property, as measured by the ECU rating of the existing and proposed structure(s).
 - (2) "Rebuilt" shall be defined as the removal and total reconstruction of a structure on a particular piece of property.
 - (3) The calculation for the credit to be given for property on which the structures are substantially remodeled or rebuilt shall take into account the amount actually paid for utility investment charges (tap fees) and system development charges in the records as maintained by the City. If no such records are maintained or it is impossible to determine the credit to be given, the credit shall be as calculated by the Water Department, taking into account the following in addition to other criteria deemed relevant:
 - a. Size of the water main servicing the area;
 - b. Size of the service line to the property;
 - c. Size of the meter installed;
 - d. Age and use of the building;
 - e. Date of original connection to the city water service;
 - f. History of fixture installations and upgrades;
 - g. Fees charged to similarly situated customers
 - h. Any verifiable and relevant records of the applicant;

- i. Consideration other than money (e.g., water system upgrades, easements, or water rights) given to the City in exchange for the charge for utility connection or net benefit to the water system; and,
 - j. Unamortized capital expended for improvements to the system since the date of connection which has not been recovered by the water rates paid by the landowner.
- (4) In the event the landowner disputes the amount of credit to be given, he or she shall request and pay the costs of arbitration of the issue by the manager of the City of Aspen Finance department. The conclusion of the arbitrator shall be final if the land is located within the incorporated limits of the City. The City, at its sole discretion, may decline to connect or increase water service for customers outside of the City at the credit established by the arbitrator.

(Code 1971, § 23-62; Ord. No. 27-1985, § 1; Ord. No. 19-1990 ; Ord. No. 30-2012 § 10; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.12.150. Disconnections; maintenance of corporation stop, curb stop, curb box and meters.

- (a) In case any owner of premises on which water is used shall cease to use water and desires to disconnect his or her premises, he or she shall not be permitted to remove the curb stop, curb box or meter and appurtenances, except with permission from the Water Department. Corporation stops will be installed by the Water Department but are the property of the owner and shall only be removed or operated by the owner.
- (b) The owner of property serviced shall be responsible for the repair and maintenance of the service line, corporation stop, curb stop, curb box and meter and is further responsible for insuring that none of the above become damaged or inaccessible by reason of landscaping, foliage, or construction of improvements on the premises. Note: Maximum allowable age of water meters installed within the Aspen Water Service Area is twenty-five (25) years. Water meters exceeding twenty-five (25) years of age will be required for replacement by the Aspen water department through a customer outreach process. New water meters and their install will be at the expense of the property owner.
- (c) In such event a meter, remote and/or Meter Transmitting Unit (MTU) is damaged or concealed or otherwise made inaccessible, the Water Department shall direct that the water user be billed the unmetered rate for his or her water service until such time as the meter, remote and/or MTU is again made operable or accessible by the owner.

(Code 1971, § 23-70; Ord. No. 27-1985, § 1; Ord. No. 30-2102 § 18; Ord. No. 17-2020 , § 1, 11-24-2020)

Chapter 25.16. WATER RATES AND CHARGES

Sec. 25.16.010. Monthly rates for metered water service.

All metered water accounts except temporary construction, grandfathered-in, and pre-tap customer accounts shall pay on a monthly basis the sum of charges one (1) through four (4) that follow:

- (a) Effective in the January 2021 monthly billing, all metered accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
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1	1.00	\$6.22
2	2.00	\$12.44
3	2.00	\$12.44
4	1.25	\$7.78
5	1.75	\$10.89
6	2.00	\$12.44
7	1.50	\$9.33

- (b) Effective in the January 2021 monthly billing, all metered accounts shall pay a monthly variable charge per ECU as follows:

Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Remaining Usage Per ECU Over	Per 1,000 Gallons Rate
4,000	\$3.31	12,000	\$4.24	16,000	\$6.08	16,000	\$9.11

- (c) Effective in the January 2021 monthly billing, all metered accounts within service area pumped zones shall pay a monthly pumping charge per one thousand (1,000) gallons as follows:

# of Pumps	Rate Per 1,000 Gallons Pumped
1	\$2.85
2	\$5.70
3	\$8.55

- (d) Effective in the January 2021 monthly billing, all metered accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.06
2	2.00	\$8.12
3	2.00	\$8.12
4	1.25	\$5.08
5	1.75	\$7.11
6	2.00	\$8.12
7	1.50	\$6.09

(Code 1971, § 23-101; Ord. No. 27-1985, § 1 ; Ord. No. 48-1986, § 1[A]; Ord. No. 51-1987, § 1 ; Ord. No. 18-1988, § 1; Ord. No. 34-1988, § 1 ; Ord. No. 19-1990, § 2 ; Ord. No. 39-1993, § 6; Ord. No. 45-1999, § 16 ; Ord. No. 41-2004, § 2 [part] ; Ord. No. 7-2006, § 2 ; Ord. No. 35-2011, § 2 ; Ord. No. 30-2012 § 20 ; Ord. No 38-2014, § 1 ; Ord. No 45-2015 § 1 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.011. Bulk rates for metered water service.

- (a) Effective in the January 2021 monthly billing, the bulk water sales rate and two-tier structure for Buttermilk Metro District will be:

Monthly Block Tiers in Per 1,000 Gallons	Rate Per 1,000 Gallons
First 2,940 gallons	\$5.12
Over 2,940 gallons	\$12.01

- (b) Effective January 1, 2019, the demand charge per fill up for the filler hydrant bulk water sales pursuant to Subsection 25.08.020(e) shall be twenty dollars (\$25.00) per use.
- (c) Effective January 1, 2019, the variable charge for filler hydrant raw water bulk water sales pursuant to Subsection 25.08.020(e) shall be \$15.00 per 1,000 gallons.

(Ord. No. 45-2015 , Ord. No. 38-2016 ; <https://records.cityofaspen.com/WebLink/DocView.aspx?id=1412784> web="yes">Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.012. Raw water rates for general raw water accounts.

- (a) The raw water rates for non-pressurized raw water irrigation accounts for unmetered service on a per thousand (1,000) irrigated square foot basis to be billed prospectively on an annual basis at the start of each irrigation season are as follows:
- (b) Effective January 1, 2021 the non-pressurized raw water rate per irrigation season is as follows:

Non-Pressurized Raw Water	2022 Rate
Per 1,000 Sq. Ft.	\$41.79

- (c) Carriage rates for raw water (refer to "Definitions" section), shall be the same as set forward in Paragraph (d) below except where a valid contract for conveyance of the customer's own water rights provides for a different rate.
- (d) It shall be unlawful for any person to pump or convey water from the raw water ditches without a valid raw water license agreement. Any persons doing so will be subject to a penalty of five hundred dollars (\$500.00) for the first offense, one thousand dollars (\$1,000.00) for the second offense and one thousand five hundred dollars (\$1,500.00) for each additional offense.

(Ord. No. 41-2004, § 5 ; Ord. No. 35-2011, § 3 ; Ord. No. 30-2012 § 23 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.013. Raw water rates for Thomas Raw Water and other pressurized non-potable line accounts.

- (a) Raw water rates for accounts using the Thomas Raw Water line or any other pressurized, non-potable water line accounts (including reclaimed water) shall be set in accordance with methods established for cost recover recommendations by the American Water Works Association.

- (b) Where specific rates are established by a valid contract for raw water service and such rates result in a lower cost of service than that provided in Subsection 25.16.012(a), the contractual rate will prevail.
- (c) All water use from the system requires the installation of an operable water meter. Such uses in place prior to 2009 shall install an operable water meter no later than January 20, 2009.
- (d) Provisions for billing are as follows: All pressurized raw water accounts shall have a working meter at the beginning of each irrigation season, no later than April 15th.
- (1) Effective January 1, 2022 metered rates for pressurized raw water accounts for seasonal delivery of non-potable water is as follows:

Metered Pressurized Raw Water - Billing to Occur Monthly - May through October	2021 Rate
Per 1,000 Gallons.	\$4.84

- (2) If the raw water meter required in paragraph (c) above ceases to function properly during the irrigation season, a seasonal bulk water delivery rate has been established as the basis for billing the non-potable pressurized water delivery. Effective January 1, 2022 the unmetered, pressurized raw water rate for seasonal delivery of non-potable water is as follows:

Unmetered Pressurized Raw Water - Billing to Occur Monthly - May through October	2022 Rate
Seasonal Rate Per 1,000 Sq. Ft.	\$170.60
Monthly Rate Per 1,000 Sq. Ft. - Based on 6-Month Irrigation Season	\$28.43

- (e) Carriage rates for raw water, (see "Definitions" section), shall be the same as those in Paragraph (d)(1) except where a valid contract provides for alternate method and procedures for billing.
- (f) It shall be unlawful for any person to pump or convey water from the raw water ditches without a valid raw water license agreement. Any persons doing so will be subject to a penalty of five hundred dollars (\$500.00) for the first offense, one thousand dollars (\$1,000.00) for the second offense and one thousand five hundred dollars (\$1,500.00) for each additional offense.
- (Ord. No. 41-2004, § 5 ; Ord. No. 30-2012 § 23 ; Ord. No. 38-2014 § 3 ; Ord. No. 45-2015 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.014. Monthly rates for temporary construction water service.

All temporary construction water accounts shall pay monthly the sum of charges one (1) and two (2).

- (a) Effective in the January 2022 month billing, all temporary construction accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.22
2	2.00	\$12.44
3	2.00	\$12.44
4	1.25	\$7.78
5	1.75	\$10.89

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6	2.00	\$12.44
7	1.50	\$9.33

- (b) Effective in the January 2022 monthly billing, all temporary construction accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$3.57
2	2.00	\$7.14
3	2.00	\$7.14
4	1.25	\$4.46
5	1.75	\$6.25
6	2.00	\$7.14
7	1.50	\$5.36

- (c) Construction accounts shall pay demand and fire protection charges at the same rates as metered customers for a temporary nine-month period. Variable and pumping charges will be waived for a maximum of nine (9) months, or the duration of the construction project, whichever is less. Construction account ECU's will be based on information shown on the building permit and "review" utility connection permit.

(Ord. No. 35-2011 § 4 ; Ord. No. 30-2012 § 24 ; Ord. No. 38-2014 § 4 ; Ord. No. 45-2015 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.015. Monthly rates for grandfathered-in water service

All grandfathered-in water accounts shall pay monthly the sum of charges one (1) and two (2).

- (a) Effective in the January 2022 monthly billing, all grandfathered-in accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.22
2	2.00	\$12.44
3	2.00	\$12.44
4	1.25	\$7.78
5	1.75	\$10.89
6	2.00	\$12.44
7	1.50	\$9.33

- (b) Effective in the January 2022 monthly billing, all grandfathered-in accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$3.57
2	2.00	\$7.14
3	2.00	\$7.14
4	1.25	\$4.46

5	1.75	\$6.25
6	2.00	\$7.14
7	1.50	\$5.36

(Ord. No. 35-2011 § 5 ; Ord. No. 30-2012 § 26 ; Ord. No. 38-2014 § 5 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.016. Monthly rates for pre-tap water service.

All pre-tap water accounts shall pay the sum of charges one (1) and two (2).

- (a) Effective in the January 2022 monthly billing, all pre-tap accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$6.22
2	2.00	\$12.44
3	2.00	\$12.44
4	1.25	\$7.78
5	1.75	\$10.89
6	2.00	\$12.44
7	1.50	\$9.33

- (b) Effective in the January 2022 monthly billing, all pre-tap accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.06
2	2.00	\$8.12
3	2.00	\$8.12
4	1.25	\$5.08
5	1.75	\$7.11
6	2.00	\$8.12
7	1.50	\$6.09

(Ord. No. 35-2011 § 6 ; Ord. No. 30-2012 § 26 ; Ord. No. 38-2014 § 6 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. no. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.020. Monthly rates for unmetered water service.

All unmetered water accounts shall pay the sum of charges one (1) and two (2).

- (a) Effective in the January 2022 monthly billing, all unmetered water service accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$110.79
2	2.00	\$221.60

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(Supp. NO. 2, Update 1)

3	2.00	\$221.60
4	1.25	\$138.50
5	1.75	\$193.90
6	2.00	\$221.60
7	1.50	\$166.20

- (b) Effective in the January 2022 monthly billing, all unmetered water service accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Per ECU Rate
1	1.00	\$4.06
2	2.00	\$8.12
3	2.00	\$8.12
4	1.25	\$5.08
5	1.75	\$7.11
6	2.00	\$8.12
7	1.50	\$6.09

(Ord. No. 35-2011, § 6 ; Ord. No. 30-2012 § 27 ; Ord. No. 38-2014, § 7 ; Ord. No. 45-2015 , Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.021 Senior Water Rates.

- (a) Any qualified senior citizen who so applies shall be entitled to an adjustment in the individual water rates set forth in Sections 25.16.010 and 25.16.020.
- (b) Qualified senior citizen shall be defined by the Pitkin County Social Services Department in consultation with the Pitkin County Senior Services Council.
- (c) The Utilities Director shall first coordinate with Pitkin County Social Services Department and the Pitkin County Senior Services Council as necessary to ensure that qualified senior citizens are made aware of their eligibility for this program and application procedure is conducive to their participation.
- (d) A metered residence owned or leased by qualified seniors shall pay on a monthly basis the sum of charges one (1) through four (4) that follow:
- (1) Effective in the January 2022 monthly billing, all senior metered accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Demand	Per ECU Rate
1	1.00	90%	\$5.60
2	2.00	90%	\$11.20
3	2.00	90%	\$11.20
4	1.25	90%	\$7.00
5	1.75	90%	\$9.80
6	2.00	90%	\$11.20
7	1.50	90%	\$8.40

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- (2) Effective in the January 2022 monthly billing, all senior metered accounts shall pay a monthly variable charge per ECU as follows:

Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Additional Usage Per ECU Up To	Per 1,000 Gallons Rate	Remaining Usage Per ECU Over	Per 1,000 Gallons Rate
4,000	\$3.31	12,000	\$4.24	16,000	\$6.08	16,000	\$9.11

- (3) Effective in the January 2022 monthly billing, all senior metered accounts within service area pumped zones shall pay a monthly pumping charge per 1,000 gallons as follows:

# of Pumps	Rate Per 1,000 Gallons Pumped
1	\$2.85
2	\$5.70
3	\$8.55

- (4) Effective in the January 2022 monthly billing, all senior metered accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Demand	Per ECU Rate
1	1.00	90%	\$3.65
2	2.00	90%	\$7.31
3	2.00	90%	\$7.31
4	1.25	90%	\$4.57
5	1.75	90%	\$6.39
6	2.00	90%	\$7.31
7	1.50	90%	\$5.48

- (c) An unmetered residence owned or leased by qualified senior citizens shall pay on a monthly basis the sum of charges one (1) through two (2) that follow:

- (1) Effective in the January 2022 monthly billing, all senior unmetered accounts shall pay a monthly demand charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Demand	Per ECU Rate
1	1.00	30%	\$33.24
2	2.00	30%	\$66.48
3	2.00	30%	\$66.48
4	1.25	30%	\$41.55
5	1.75	30%	\$58.17
6	2.00	30%	\$66.48
7	1.50	30%	\$49.86

- (2) Effective in the January 2022 monthly billing, all senior unmetered accounts shall pay a monthly fire protection charge per ECU as follows:

Billing Area	Billing Factor (Included)	Percentage of Regular Metered Demand	Per ECU Rate
1	1.00	30%	\$1.22
2	2.00	30%	\$2.44
3	2.00	30%	\$2.44
4	1.25	30%	\$1.52
5	1.75	30%	\$2.13
6	2.00	30%	\$2.44
7	1.50	30%	\$1.83

(Code 1971, § 23-102; Ord. No. 27-1985, § 1 ; Ord. No. 48-1986, § 1(A) (B) ; Ord. No. 51-1987, § 2 ; Ord. No. 1-1988 ; Ord. No. 8-1990, § 2 ; Ord. 39-1993, § 7 ; Ord. No. 35-2011, § 8 ; Ord. No. 30-2012, § 28 ; Ord. No. 38-2014, § 8 ; Ord. No. 45-2015 ; Ord. No. 38-2016 ; Ord. No. 27-2017 ; Ord. No. 28-2018 ; Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 17-2020 , § 1, 11-24-2020)

Sec. 25.16.023. Property owners financially liable for unpaid utility charges and fees. In situations where unpaid water utility charges and fees remain on a finaled owner or tenant account, the current owner will be financially responsible and liable for these previous amounts due forty-five (45) days after the transfer of previous owner or tenant.

Sec. 25.16.035. Backflow prevention and cross-connection control.

- (a) The purpose of this backflow prevention and cross-connection control program is to protect the City's water system from contaminants or pollutants that could enter the distribution system by backflow from a customer's water supply system through the service connection. As a supplier of public drinking water, the City of Aspen has the authority to survey all service connections within the City's water distribution system to determine whether any connection is a cross-connection; to control all service connections within the distribution system that are cross-connections; to charge a fee for the administration of the cross-connection control program; to maintain records of surveys and the installation, testing and repair of all backflow prevention assemblies permitted or required under this program; and to administer, implement and enforce the provisions of this cross-connection control program.
- (b) The provisions of this Section apply to all commercial, industrial, multi-family, and single-family residential service connections with the City's potable water system.
- (c) Definitions:

Active Date means the first day that a backflow prevention assembly or backflow prevention method is used to control a cross-connection in each calendar year.

Air Gap is a physical separation between the free-flowing discharge end of a potable water supply pipeline and an open or non-pressure receiving vessel installed in accordance with standard AMSE A112.1.2.

Backflow means the undesirable reversal of flow of water or mixtures of water and other liquids, gases, or other substances into the public water systems distribution system from any source or sources other than its intended source.

Backflow Contamination Event means backflow into a public water system from an uncontrolled cross connection such that the water quality no longer meets the Colorado Primary Drinking Water Regulations or presents an immediate health and/or safety risk to the public.

Backflow Prevention Assembly means any mechanical assembly installed at a water service line or at a plumbing fixture to prevent a backflow contamination event, provided that the mechanical assembly is appropriate for the identified contaminant or pollutant at the cross connection and is an in-line field-testable assembly.

Backflow Prevention Method means any method and/or non-testable device installed at a water service line or at a plumbing fixture to prevent a backflow contamination event, provided that the method or non-testable device is appropriate for the identified contaminant or pollutant at the cross connection.

Certified Cross-Connection Control Technician means a person who possesses a valid Backflow Prevention Assembly Tester certification from one of the following approved organizations: American Society of Sanitary Engineering (ASSE) or the American Backflow Prevention Association (ABPA). If a certification has expired, the certification is invalid.

Containment means the installation of a backflow prevention assembly or a backflow prevention method at any connection to the City's water system that supplies an auxiliary water system, location, facility, or area such that backflow from a cross connection into the City's water system is prevented.

Containment by Isolation means the installation of backflow prevention assemblies or backflow prevention methods at all cross connections identified within a customer's water system such that backflow from a cross connection into the City's water system is prevented.

Controlled means having an appropriate and properly installed, maintained, and tested or inspected backflow prevention assembly or backflow prevention method that prevents backflow through a cross connection.

Cross Connection means any connection that could allow any water, fluid, or gas such that the water quality could present an unacceptable health and/or safety risk to the public, to flow from any pipe, plumbing fixture, or a customer's water system into a public water system's distribution system or any other part of the public water system through backflow

Multi-Family means a single residential connection to the City water system's distribution system from which two (2) or more separate dwelling units are supplied water.

Service Connection means any connection of a water supply or premises plumbing system to the City of Aspen's water distribution or system.

Single-family means:

- (1) A single dwelling which is occupied by a single family and is supplied by a separate service line; or
- (2) A single dwelling comprised of multiple living units where each living unit is supplied by a separate service line.

Uncontrolled means not having an appropriate and/or properly installed and maintained and tested or inspected backflow prevention assembly or backflow prevention method, or the backflow prevention assembly or backflow prevention method does not prevent backflow through a cross connection.

Water Supply System means a water distribution system, piping, connection fittings, valves and appurtenances within a building, structure, or premises. Water supply systems are also referred to commonly as premises plumbing systems.

(d) Requirements:

- (1) Commercial, industrial, multi-family, and single-family service connections shall be subject to a survey for cross connections. If a cross connection has been identified, an appropriate backflow prevention

assembly and or method shall be installed at the customer's water service connection within ninety (90) days of its discovery. The assembly shall be installed downstream of the water meter or as close to that location as deemed practical by the public water system. If the assembly or method cannot be installed within ninety (90) days, the Utilities Department shall take action to control or remove the cross connection, suspend service to the cross connection, and/or receive an alternative compliance schedule from the Colorado Department of Public Health and Environment.

- (2) In no case shall it be permissible to have connections or tees between the meter and the containment backflow prevention assembly, unless such connections or tees are adequately controlled to achieve containment by isolation.
 - a. In instances in which an appropriate backflow preventer cannot be installed to achieve containment, the property owner must install approved backflow prevention devices or methods at all cross-connections within the premises plumbing system to achieve containment by isolation.
- (3) Backflow prevention assemblies and methods shall be installed in a location which provides access for maintenance, testing, and repair, and in accordance with the guidelines and requirements set forth in the Plumbing Code currently observed by the City of Aspen.
- (4) Reduced pressure principle backflow preventers shall not be installed in a manner or location that is subject to flooding.
- (5) Provisions shall be made to provide adequate drainage from the discharge of water from reduced pressure principle backflow prevention assemblies. Such discharge shall be conveyed in a manner which does not impact waters of the state.
- (6) All assemblies and methods shall be protected to prevent freezing. Those assemblies and methods used for seasonal services may be removed upon cessation of those seasonal services in lieu of being protected from freezing. Any and all assemblies and methods that are removed from seasonal points of service in lieu of being protected from freezing must be reinstalled and tested by a certified cross connection control technician prior to recommencing seasonal service.
- (7) Where a backflow prevention assembly or method is installed on a water supply system using storage water heating equipment such that thermal expansion causes an increase in pressure, an approved, listed, and adequately sized expansion tank or other approved device having a similar function to control thermal expansion shall be installed.
- (8) All backflow prevention assemblies shall be inspected and tested at the time of installation and inspected and tested at least once annually thereafter. Such tests must be conducted by a Certified Cross-Connection Control Technician. Backflow Inspectors are required to tag inspected backflow assemblies indicating date of inspection, a pass/fail designation, and their certification information. This tag requirement includes PVBs on irrigation systems.
- (9) The City Utilities Department shall require inspection, testing, maintenance and as needed repairs and replacement of all backflow prevention assemblies and methods, and of all required installations within a customer's premises plumbing system in the cases where containment assemblies and or methods cannot be installed.
- (10) All costs for design, installation, maintenance, testing and as needed repair and replacement are to be borne by the customer.
- (11) No grandfather clauses exist except for fire sprinkler systems in which the installation of a backflow prevention assembly or method will compromise the integrity of the fire sprinkler system.

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- (12) All building plans for new buildings must be submitted to the City of Aspen Water and Engineering Departments for review and must be approved by both Departments prior to the provision of water service. Building plans must show:
- a. Water service type, service line size, and location;
 - b. Water meter size and location;
 - c. Backflow prevention assembly size, type, and location;
 - d. Fire sprinkler system type, line size, location, and type of backflow prevention assembly.
- (13) All fire sprinkler lines shall have a minimum protection of an approved double check valve assembly for containment of the system.
- (14) All glycol (ethylene or propylene), or antifreeze systems shall have an approved reduced pressure principle backflow preventer for containment.
- (15) Dry fire systems shall have an approved double check valve assembly installed upstream of the air pressure valve.
- (16) In cases wherein the installation of a backflow prevention assembly or method will compromise the integrity of the fire sprinkler system, the City Utilities Department can choose to not require the backflow protection. In such cases, the City Utilities Department will measure chlorine residual at a location representative of the service connection once a month and perform periodic bacteriological testing at the site. If the City Utilities Department suspects water quality issues, the Department will evaluate the practicability of requiring that the fire sprinkler system be flushed periodically and require such flushing where practicable.
- (e) Backflow prevention assemblies or methods shall be tested by a certified cross-connection control technician upon installation and tested at least once annually thereafter. The tests shall be conducted at the expense of the customer.
- (1) Any backflow prevention assemblies or methods that are non-testable shall be inspected at least once annually by a certified cross-connection control technician and replaced at least every five (5) years by a master plumber. The inspections and replacements shall be made at the expense of the customer.
 - (2) As necessary, backflow prevention assemblies or methods shall be repaired and retested or replaced and tested at the expense of the customer whenever the assemblies or methods are found to be defective.
 - (3) Testing gauges shall be tested and calibrated for accuracy at least once annually.
- (f) Reporting and Recordkeeping:
- (1) Copies of records of test reports, repairs and retests, or replacements shall be kept by the customer for a minimum of three (3) years.
 - (2) Copies of records of test reports, repairs and retests shall be submitted to the Utilities Department by mail, e-mail, or hand-delivery by the testing company or testing technician.
 - (3) Information on test reports shall include, but may not be limited to,
 - a. Assembly or method type
 - b. Assembly or method location
 - c. Assembly make, model and serial number
 - d. Assembly size

-
- e. Test date; and
 - f. Test results including all results that would justify a pass or fail outcome
 - g. Certified cross-connection control technician certification agency
 - h. Technician's certification number
 - i. Technician's certification expiration date
 - j. Test kit manufacturer, model, and serial number
 - k. Test kit calibration date
- (4) The Utilities Department must notify the Colorado Department of Public Health and Environment's Water Quality Control Division (CDPHE) of any suspected or confirmed backflow contamination event and consult with the CDPHE on any appropriate corrective measures no later than twenty-four (24) hours after learning of the backflow contamination event. The Utilities Department shall notify the CDPHE within forty-eight (48) hours after it becomes aware of any backflow prevention and cross-connection control violation or any backflow prevention and cross-connection control treatment technique violation. The CDPHE shall distribute public notice of violations as specified in and required by Colorado Primary Drinking Water Regulation 11.
- (g) A properly credentialed representative of the City Utilities Department shall have the right-of-entry to survey any and all buildings and premises for the presence of cross-connections and/or possible contamination risks or hazards, and for determining compliance with this Section. This right-of-entry shall be a condition of water service from the City in order to protect the health, safety, and welfare of customers throughout the City's water distribution system.
- (h) Compliance:
- (1) Customers shall cooperate with the installation, inspection, testing, maintenance, and as needed repair and replacement of backflow prevention assemblies and with the survey process. For any identified uncontrolled cross-connections, the Utilities Department shall complete one of the following actions within ninety (90) days of its discovery:
 - a. Control the cross connection
 - b. Remove the cross connection
 - c. Suspend service to the cross connection
 - (2) The Utilities Department shall give notice of violation in writing to any owner whose plumbing system has been found to present a risk to the City's water distribution system through any uncontrolled cross connection(s). The notice shall state that the owner must install a backflow prevention assembly or method at each service connection to the owner's premises to achieve containment, or that the owner must install a backflow prevention assembly on each cross-connection hazard on the premises plumbing system to achieve containment by isolation. The notice of violation will give a date by which the owner must comply.
 - a. In instances in which a backflow prevention assembly or method cannot be installed to achieve containment, the owner must install approved backflow prevention assemblies or methods at all cross-connections within the owner's water supply system to achieve containment by isolation. The notice of violation will give a date by which the owner must comply.
 - (3) On or before May 1, 2017, and on or before May 1 of each year thereafter, the Utilities Department shall develop and submit to the Colorado Department of Public Health and Environment its written backflow prevention and cross-connection control annual report for the prior calendar year, as required by Colorado Primary Drinking Water Regulation 11.

(i) Violations and Penalties:

- (1) It shall be unlawful for any City water customer to operate the customer's premises plumbing system or water supply system contrary to or in violation of any of the provisions of this Code.
- (2) A violation of any of the provisions of the Code shall constitute a misdemeanor, punishable upon conviction by a fine, imprisonment, or both a fine and improvement, as set forth in Section 1.04.080 of this Code. A separate offense shall be deemed committed on each day or portion thereof that the violation of any of the provisions of this Code occurs or continues unabated after the time limit set for abatement of the violation.
- (3) Failure to comply with the terms of this Article, including, but not limited to, failure to pay the necessary fees, charges and taxes, and failure to otherwise comply with the terms of this Article shall constitute an offense and a violation thereof. Every person violating this Article shall be punished, upon conviction, by a fine of not less than fifty dollars (\$50.00) nor more than five hundred dollars (\$500.00) per assembly, or by imprisonment for not more than ten (10) days, or both such fine and imprisonment for each offense. Delinquency for each calendar month shall constitute a separate offense.

(Ord. No. 38-2016 ; Ord. No. 17-2020 , § 1, 11-24-2020)

~~Chapter 25.24. SUPPLY OF MUNICIPAL WATER FOR SNOWMAKING PURPOSES~~

~~Sec. 25.24.010. Definition of "snowmaking."~~

~~Snowmaking shall be defined as the conversion of water to artificial snow through a permitted process and its placement on a Nordic ski trail or permitted ski area for the purpose of supplementing or augmenting natural precipitation. Snowmaking shall include the ancillary use of water for the irrigation of permitted ski areas for ski slopes maintenance and protection. Water utilized for snowmaking shall not be used for residential, commercial or industrial or other municipal purposes besides snowmaking.~~

~~(Code 1971, § 23-160; Ord. No. 27-1985, § 1; Ord. No. 39-1993 § 8)~~

~~Sec. 25.24.020. Authorization of contracts for the supply of municipal water for snowmaking purposes.~~

~~Municipal water may only be supplied for snowmaking purposes pursuant to a contract which is approved by the City Council and whose terms include, at a minimum, the fees, charges and rates established in Section 25.24.030 below. Any such contract may include any additional terms or considerations which the City Council deems appropriate. Any such contract shall be binding upon the parties for the entire term thereof under the said Section 25.24.030 below as in effect at the time the contract was made.~~

~~(Code 1971, § 23-161; Ord. No. 27-1985, § 1)~~

~~Sec. 25.24.030. Water service rates for the supply of municipal water for snowmaking purposes.~~

- ~~(a) — Investment and hook-up charges. The utility investment and hook-up charges imposed by Sections 25.12.040 and 25.12.060 above shall not apply to the supply of municipal water for snowmaking purposes. The combined utility investment and hook-up charges for such water service shall be as set forth below:~~

Tap Size (inches)	Utility Investment	ECU	Hook-up Charge
6	\$50,000	60.1—100.0	\$ 5,000
8	75,000	100.1—150.0	6,900
10	131,600	150.1—270.0	7,000
12	175,000	270.1—432.0	10,000

In the event a tap size is requested different than the sizes set forth herein, the City Manager may establish combined utility investment and hook up charges appropriate for the requested tap size. The combined utility investment and hook up charges set forth herein are based upon the provision of raw or treated water service, at the option of the City, with the requirement that all water utility service to domestic and commercial customers shall be satisfied first and the provision of water service to snowmaking customers shall be on an interruptible basis as approved by the City Council in the individual contracts for snowmaking services. In the event that non-snowmaking service demands require a reduction in snowmaking service, all snowmaking customers shall have their service reduced on a first in time/first in right basis. Snowmaking customers having a contract of an earlier date shall be cut off or curtailed only after all snowmaking customers having contracts of a later date have been cut off.

~~(b) — Water rates and charges. The water rates and charges imposed by Sections 25.16.010 and 25.16.020 above shall not apply to the supply of municipal water for snowmaking purposes. The rate per one thousand (1,000) gallons of municipal water supplied for snowmaking shall be computed as follows:~~

~~(1) — The sum of the "total operating expenses before depreciation" and the "depreciation" figures contained in the City audited financial statement for the water fund for the five (5) years immediately preceding the year of use shall be divided by the sum of the annual total treated water consumption contained in the City Water Department Annual Report for the five (5) years immediately preceding the year of use, deriving the resultant rate which is expressed in terms of dollars and cents per one thousand (1,000) gallons, which shall be multiplied by the number of one thousand (1,000) gallons increments delivered; provided, however, that if the City changes its accounting methods and such change results in an increased charge for the supply of municipal water for snowmaking purposes that would not have resulted but for such change of accounting methods, any snowmaking water user, at its sole option and expense, may recompute such charge under the accounting method in existence prior to such change. If the City Finance Director (or comparable officer) concurs in such recomputed charge, that rate shall be paid by the snowmaking water user. In the event concurrence is not obtained, the snowmaking water user, at its sole option and expense, may retain a qualified certified public accountant, acceptable to the City finance Director (or comparable officer) to make such recomputations, which will then be binding upon the City and the snowmaking water user.~~

~~(2) — The rate so established shall be applied uniformly for the succeeding period April 16th through April 15th of the following year. The rate shall be annually redetermined for each April 16th through April 15th period during the term of any contract for the supply of municipal water for snowmaking purposes.~~

~~(3) — The Council is authorized to charge for such additional costs as are necessary to fairly reflect the costs of supplying service. All such additional costs shall be reflected in the contract executed pursuant to Section 25.24.020 above.~~

~~(c) — Fees and rates for in-City snowmaking; rates for out of City snowmaking. All fees and rates provided for herein shall be for in-City snowmaking use only. Due to the aerial extent of snowmaking, "in-City snowmaking" shall be defined as snowmaking for which the point of connection to the City water system is located within the City boundaries. Fees and rates for out of City snowmaking shall be double those fees and rates provided for in Subsections (a) and (b) of this Section.~~

CHAPTER 25.30. WATER EFFICIENT LANDSCAPING STANDARDS

Sec. 25.30.010. Purpose.

- (a) Promote the values and benefits of healthy landscapes while recognizing the need to invest water and other resources as efficiently as possible.
- (b) Establish a structure for planning, designing, installing, maintaining, and managing water-efficient landscapes in new construction and renovated/rehabilitated projects.
- (c) Use water efficiently without waste by setting a Maximum Applied Water Budget as an upper limit for water use and reduce water use to the lowest practical amount.

(Ord. No. 16-2017 ; Ord. No. 28-2018 ; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.020. Adoption of City of Aspen Water Efficient Landscaping Standards

Pursuant to the powers and authority conferred by the laws of the State of Colorado and the Charter of the City of Aspen, there is hereby adopted and incorporated herein by reference as if fully set forth the City of Aspen Water Efficient Landscaping Standards as may be amended from time to time by City Council Ordinance. At least one (1) copy of the City of Aspen Water Efficient Landscaping Standards shall be available for inspection at the City of Aspen Utilities Department, the City of Aspen Parks department, and City of Aspen Community Development Department.

(Ord. No. 16-2017; Ord. No. 28-2018 ; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.030. Applicability.

- (a) After June 22, 2017, the City of Aspen Water Efficient Landscaping standards shall apply to the following projects that use City of Aspen potable water:
 - (1) Landscaping, grading, installing or disturbing hardscapes, additions to structures, etc. that has a disturbance area greater than one thousand (1,000) square feet and greater than twenty-five percent (25%) of the entire lot or parcel.
 - (2) All building permits that trigger a "substantial remodel" per Title 25 of the Municipal Code, defined as the increase by fifty percent (50%) or more in the water using capacity of new water using devices or fixtures installed on a property, as measured by the ECU rating of the existing and proposed structure(s).

(Ord. No. 18-2002 § 3 [part]; Ord. No. 17-2018 ; Ord. No. 28-2018 ; Ord. No. 9-2020 , 1-28-2020; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.040. Review Authority.

Utilities Director, or designee, is authorized to make and enforce the rules and regulations contained in the Water Efficient Landscaping Standards in order to carry out the intent of the standards and this Chapter.

Where no specific or applicable rules, regulations, or standards appear to be set forth in the Water Efficient Landscaping Standards, other rules, regulations, or standards, and recommended practices, as published by professional associations, technical organizations, model code groups, and similar entities, may be used by the City for guidance.

(Ord. No. 16-2017 ; Ord. No. 28-2018 ; Ord. No. 9-2020 , 1-28-2020; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.050. Review Procedure.

- (a) *Review Process.* The Utilities Director shall have the authority on behalf of the City of Aspen to determine that all design and construction is completed to a level that is equal to or exceeds the requirements set forth in this Chapter and the Water Efficient Landscaping Standards.
- (b) Prior to requesting a Final WELS inspection for Landscaping and Irrigation, applicant must appoint a project lead for Final Packet Submittal. A complete Packet must be submitted through the City's permitting software to the WELS Plans Review Technician before applicant is authorized to request a Final inspection from City Staff.

(Ord. No. 16-2017; Ord. No. 28-2018 ; Ord. No. 9-2020 , 1-28-2020; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.060. Variances.

- (a) The City may grant variances to the Water Efficient Landscaping Standards when practical difficulties or unnecessary hardships exist that cause inconsistencies with the purpose and intent of the standards.
- (b) Requests for variances from the standards, policies, or submittal requirements of this document shall be submitted in writing with appropriate documentation and justification to the City Utilities Director. Variance requests must, at a minimum, contain the following:
 - (1) Criteria under which the applicant seeks a variance;
 - (2) Justification for not complying with the standards;
 - (3) Proposed alternate criteria or standards to comply with the intent of the criteria;
 - (4) Supporting documentation, including necessary calculations;
 - (5) The proposed variance's potential adverse impacts for adjacent landowners; and,
 - (6) An analysis of the variance request, signed by a qualified landscape professional or qualified irrigation design professional, depending on the topic of the request.
- (c) Upon receipt of a complete application for a variance, the City Utilities Director shall prepare a statement to recommend that the variance be approved or denied or to request a modification of the proposed variance.

(Ord. No. 16-2017 ; Ord. No. 28-2018 ; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.070. Existing Compliance.

- (a) The City may grant a determination of compliance for existing projects or portions of existing properties in sufficient compliance meeting the minimum standards.
- (b) Requests for determination of compliance shall be submitted in writing with appropriate documentation and justification to the City Utilities Director. Requests for determination of existing compliance must, at a minimum, contain the following:

-
- (1) Landscape and Irrigation Documentation Package; and
 - (2) Irrigation audit report performed by a third-party certified landscape irrigation auditor.
- (c) Upon receipt of a complete application for a determination of existing compliance, the City Utilities Director shall prepare a statement to recommend that the determination be approved or denied or to request a modification of the proposed determination.

(Ord. No. 16-2017; Ord. No. 28-2018 ; Ord. No. 9-2020 , § 1, 1-28-2020)

Sec. 25.30.080. Deposit Requirements for City of Aspen Temporary Certificates of Occupancy or Pitkin County Certificates of Occupancy.

In accordance with the Water Efficient Landscaping Standards, Section 5.8.3, The City of Aspen shall: (a) Receive the signed Approval Letter from the project applicant; (b) Approve or deny the Approval Letter. If the Approval Letter is denied, the City of Aspen shall provide information to the project applicant regarding reapplication, appeal, or other assistance; (c) If a certificate of occupancy is issued in winter months when landscaping and irrigation systems cannot be inspected for compliance, Aspen Water Department will require a deposit equal to the identified cost to complete the landscaping and irrigation plan. Once compliance has been confirmed, the deposit will be returned in full.

Therefore, if a property owner, or their representative, requests a Temporary Certificate of Occupancy for City parcel on City Water or County parcel on City Water prior to complete installation of the landscape and irrigation, followed by a third-party audit, and final City of Aspen Approval Letter, the property owner will submit an estimate to complete the remaining irrigation and landscaping work and pay a deposit as set out below prior to issuance of the Temporary Certificate of Occupancy.

For project cost estimates, applicant is required to submit remaining project cost details including: plant costs, labor costs, and irrigation system costs.

Deposit Schedule for Landscaping and Irrigation	
Project cost estimate	Deposit
\$0—50,000	50% -- Minimum \$5,000.00
\$50,000—100,000	25%
Over \$100,000	15%

(Ord. No. 24-2019 , § 1, 11-26-2019; Ord. No. 9-2020 , § 1, 1-28-2020)

Section 2.

Any and all existing ordinances or parts of ordinances of the City of Aspen covering the same matters as embraced in this Ordinance are hereby repealed and all ordinances or parts of ordinances inconsistent with the provisions of this ordinance are hereby repealed; provided, however, that such repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any ordinance hereby repealed prior to the taking effect of this Ordinance.

Section 3.

If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this

Ordinance. The City of Aspen hereby declares that it would have adopted this Ordinance, and each section, subsection, clause or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses and phrases thereof be declared invalid or unconstitutional.

Section 4.

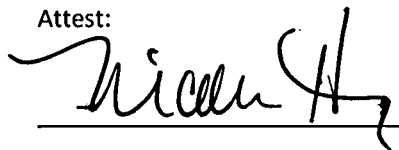
This Ordinance shall take effect thirty (30) days after passage, adoption and publication thereof as provided by law.

Section 5.


This ordinance shall not affect any existing litigation and shall not operate as an abatement of any action or proceeding now pending under or by virtue of the ordinance repealed or amended as herein provided, and the same shall be conducted and concluded under such prior ordinances.

FIRST READING OF THIS ORDINANCE WAS INTRODUCED, READ, ORDERED AND PUBLISHED as provided by law, by the City Council of the City of Aspen on the 9th day of November, 2021.

Attest:



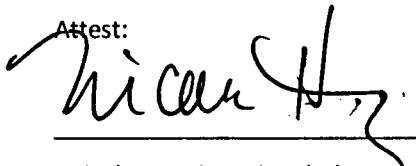
Nicole Henning, City Clerk



Torre, Mayor

FINALLY, adopted, passed, and approved this 23rd day of November, 2021.

Attest:




Nicole Henning, City Clerk



Torre, Mayor

Approved as to form:



James R. True, City Attorney

**RESOLUTION NO. 93
(SERIES OF 2021)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO ADOPTING 1) THE 2022 MUNICIPAL BUDGET; AND 2) THE 2022
BUDGETS FOR TRUSCOTT PHASE II AFFORDABLE HOUSING FUND,
ASPEN COUNTY INN AFFORDABLE HOUSING FUND, AND ASPEN MINI STORAGE
WHICH ARE COMPONENT UNIT FUNDS OF THE CITY OF ASPEN, AND
AUTHORIZING APPROPRIATIONS PURSUANT THERE TO**

WHEREAS, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the annual budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2022 and ending December 31, 2022; and

WHEREAS, in accordance with Section 9.8 of the Home Rule Charter, the Council shall adopt the budget by resolution on or before the final day established by law as December 15th for certification of the ensuing year's tax levy to the county; and

WHEREAS, Article 9 of the Aspen Home Rule Charter requires the adoption of an annual budget with the opportunity for the public to participate at a public hearing at least 15 days prior to the statutory deadline for certification of the ensuing year's tax levy to the county, it is the intent of the Council by adoption of this budget to follow the requirements of City Charter; and

WHEREAS, the budgets as submitted in Exhibits A & B sets forth the amounts to be appropriated for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2022,

SECTION 1:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado for fiscal year 2022, attach hereto as Exhibit A and incorporated herein by this reference, is hereby adopted. All constituted appropriations amounting to \$168,502,701, and estimated revenues amounting to \$157,262,993, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2022 and ending December 31, 2022, as required pursuant to 29-1-103 (2), C.R.S.

SECTION 2:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado, Truscott Phase II Affordable Housing Fund for fiscal year 2022 is hereby adopted with appropriations amounting to \$991,600, and estimated revenues amounting to \$1,199,750. Aspen Country Inn Affordable Housing Fund for fiscal year 2022 is hereby adopted with appropriations amounting to \$366,150, and estimated revenues amounting to \$386,350. Aspen Mini Storage Fund for fiscal year 2022 is hereby adopted with appropriations amounting to \$634,000, and estimated revenues amounting to \$634,000. That all are hereby declared to be

sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2022 and ending December 31, 2022, as required pursuant to 29-1-103 (2), C.R.S.

Adopted this 9th, day of November 2021


Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 9th day of November 2021.

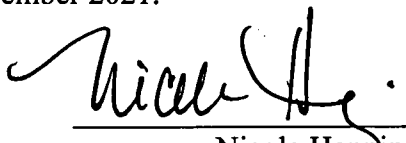

Nicole Henning, City Clerk

Exhibit A: City of Aspen 2022 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	GAAP Adjustment	Ending Balance
001 - General Fund	\$25,976,750	\$40,579,371	\$40,811,724	(\$313,389)	\$25,431,008
100 - Parks and Open Space Fund	\$9,688,216	\$15,805,550	\$14,835,390		\$10,658,376
120 - Wheeler Opera House Fund	\$36,175,528	\$5,442,490	\$5,915,930	\$561,476	\$36,263,564
130 - Tourism Promotion Fund	\$0	\$3,083,500	\$3,083,500		\$0
131 - Public Education Fund	\$0	\$3,439,700	\$3,439,700		\$0
132 - REMP Fund	\$2,831,912	\$828,000	\$1,370,900		\$2,289,012
141 - Transportation Fund	\$15,471,046	\$5,541,500	\$4,228,790		\$16,783,756
150 - Housing Development Fund	\$37,142,405	\$25,174,880	\$33,292,260		\$29,025,025
152 - Kids First Fund	\$5,734,507	\$2,654,760	\$2,538,760		\$5,850,507
160 - Stormwater Fund	\$2,193,404	\$1,629,523	\$964,500		\$2,858,427
250 - Debt Service Fund	\$360,853	\$6,147,025	\$6,143,025		\$364,853
000 - Asset Management Plan Fund	\$28,221,796	\$4,107,264	\$6,471,745		\$25,857,316
421 - Water Utility Fund	\$7,065,382	\$11,110,500	\$12,537,233	(\$248,087)	\$5,390,562
431 - Electric Utility Fund	\$4,701,112	\$10,943,900	\$12,313,295		\$3,331,717
451 - Parking Fund	\$2,577,862	\$4,146,270	\$5,077,870		\$1,646,262
471 - Golf Course Fund	\$1,305,926	\$2,553,700	\$2,879,220		\$980,406
491 - Truscott I Housing Fund	\$637,853	\$1,456,210	\$1,243,320		\$850,743
492 - Marolt Housing Fund	\$802,604	\$1,302,000	\$1,458,180		\$646,424
501 - Employee Benefits Fund	\$3,635,615	\$6,060,200	\$6,170,800		\$3,525,015
505 - Employee Housing Fund	\$5,537,921	\$2,943,850	\$1,546,640		\$6,935,131
510 - Information Technology Fund	\$295,219	\$2,312,800	\$2,179,920		\$428,099
Total Gross Appropriations	\$190,355,910	\$157,262,993	\$168,502,701	\$0	\$179,116,202
Transfers		(\$26,096,840)	(\$26,096,840)		
Total Net Appropriations		\$131,166,154	\$142,405,862		

Exhibit B – Component Unit Funds

Fund Name	Opening Balance	Revenue Budget	Expenditure Budget	Ending Balance
Truscott Phase II Affordable Housing Fund	\$443,577	\$1,199,750	\$991,600	\$651,727
ACI Affordable Housing Fund	\$112,930	\$386,350	\$366,150	\$133,130
Aspen Mini Storage	\$0	\$634,000	\$634,000	\$0
Total	\$556,507	\$2,220,100	\$1,991,750	\$784,857

**RESOLUTION NO. 98
(SERIES OF 2021)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO SETTING THE 2022 MUNICIPAL MILL LEVY RATES AND
CERTIFYING SAME TO THE BOARD OF COUNTY COMMISSIONERS FOR
PITKIN COUNTY.**

WHEREAS, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the Annual Budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2022 and ending December 31, 2022; and

WHEREAS, the net assessed valuation of the taxable property for the year 2021 in the City of Aspen returned by the County Assessor of Pitkin County was certified on November 30, 2020, is the sum of \$2,015,929,540; and

WHEREAS, the net assessed valuation of taxable property in Aspen increased approximately 9.6% between 2020 and 2021 assessment years; and

WHEREAS, under section 9.9 of its Home Rule Charter, the City of Aspen shall constitute a levy of the property taxes incorporated into its adopted budget; and

WHEREAS, a general purpose mill levy has been established at an amount not to exceed 5.410 mills, and is calculated to produce gross ad valorem tax proceeds in the amount of \$10,906,179 for collection year 2022; based upon the assessed valuation as determined by the County Assessor, and

WHEREAS, a temporary reduction in general property tax collections is desired by the City Council in order to reduce the tax burden on owners of taxable property within the City of Aspen while preserving the City's ability to increase property taxes to levels previously authorized by City of Aspen voters as described above, and

WHEREAS, C.R.S. section 39-1-111.5 authorizes a local government to certify a refund in the form of a temporary property tax credit or a temporary mill levy rate reduction, provided that the certification includes the gross mill levy, the temporary property tax credit or temporary mill levy rate reduction expressed in mill levy equivalents, and the net mill levy and under C.R.S. section 39-1-111.5(4), the Assessor shall, concurrent with delivery of tax warrants to the Treasurer, itemize duly certified temporary property tax credits or temporary mill levy rate reductions in the manner set forth in C.R.S. section 39-1-111.5(2), and under C.R.S. section 39-1-111.5(5) the tax statements shall indicate by footnote which local government mill levies reflect a temporary property tax credit or temporary mill levy rate reduction for the purpose of effecting a refund; and

WHEREAS, voter approval on November 6, 2007 established the separate City's Stormwater Fund mill levy rate at an amount not to exceed 0.650 mills upon each dollar of assessed valuation on all taxable property within the City annually with no date of

expiration, permitting collection of property tax revenues in excess of the mill levy limitation provided in Article X, Section 20 or the Colorado Constitution for property tax collection in all future years beginning in 2008; and

WHEREAS, said mill levy rate is calculated to produce gross ad valorem tax proceeds in the amount of \$1,310,354 for collection year 2022; based upon the net assessed valuation of the City of Aspen as determined by the County Assessor;

SECTION 1

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF ASPEN, Colorado for the purpose of balancing the 2022 budget, and providing a reasonable closing fund balance for said fiscal year, levies the following taxes upon each dollar of the total valuation for assessment of all taxable property within the City of Aspen for the year 2021; that a temporary mill levy rate reduction is authorized; and that the individual mill levies are expressed in terms of the gross mill levy, the temporary mill levy rate reduction shown in mill levy equivalents, and the net mill levy as shown below, which includes a temporary credit of 1.272 mills for the General Purpose mill levy:

	<u>2022 Tax Rate</u>	<u>2022 Temporary Credit</u>	<u>2022 Mill Levy Rate</u>
General Property Tax	5.410	1.272	4.138
Stormwater Fund	0.650	0.000	0.650
Total	6.060	1.272	4.788

	<u>2021 Assessed Valuation</u>	<u>Updated Mill Levy Rate</u>	<u>2022 Property Tax</u>
General Fund	\$2,015,929,540	2.276	\$4,588,256
Asset Management Fund	\$2,015,929,540	1.862	\$3,753,661
Total General Mill Levy		4.138	\$8,341,916
Total Stormwater Mill Levy	\$2,015,929,540	0.650	\$1,310,354
Refund/Abatements	\$2,015,929,540	0.003	\$6,048
Total 2022 Property Tax		4,791	\$9,658,318

SECTION 2

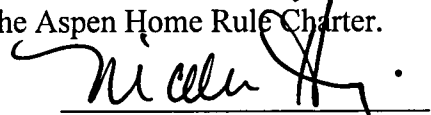
The City is hereby directed to certify and deliver this Resolution to the Board of County Commissioners for Pitkin County on or before December 15, 2021.

ADOPTED THIS 7th day of December 2021,



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the City Council at its meeting held on December 7, 2021, which Resolution was adopted subsequent to public hearings on the City of Aspen's 2022 Municipal Budget and prior to the final day established by law for the certification of the tax levy to Pitkin County, all was required by the Sections 9.8 and 9.9 of the Aspen Home Rule Charter.



Nicole Henning, City Clerk

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Pitkin County, Colorado.

On behalf of the City of Aspen
 (taxing entity)^A
 the City Council
 (governing body)^B
 of the City of Aspen, Colorado
 (local government)^C

Hereby officially certifies the following mills
 to be levied against the taxing entity's GROSS \$ 2,015,929,540
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
 (AV) different than the GROSS AV due to a Tax
 Increment Financing (TIF) Area^F the tax levies must be \$ 2,015,929,540
 calculated using the NET AV. The taxing entity's total
 property tax revenue will be derived from the mill levy
 multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
 BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: _____ for budget/fiscal year 2022
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>5.410</u> mills	\$ <u>\$10,906,178</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>1.272</u> > mills	\$ < <u>2,564,262</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>4.138</u> mills	\$ <u>\$8,341,916</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.003</u> mills	\$ <u>\$6,048</u>
7. Other ^N (specify): <u>City's Stormwater Fund</u>	<u>0.650</u> mills	\$ <u>\$1,310,354</u>
<u>Clean Rivers Initiative</u>	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>4.791</u> mills	\$ <u>\$9,658,318</u>

Contact person:
(print)

Pete Strecker

Daytime
phone: (970) 920-5007

Signed:

Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
 Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
 for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
 Form DLG57 on the County Assessor's **FINAL** certification of valuation).

New Tax Entity? ☐ YES ☒ NO

Pitkin County

COUNTY ASSESSOR

Date 11/30/2021

NAME OF TAX ENTITY: CITY OF ASPEN V011337

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$1,839,384,990
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$2,015,929,540
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$2,015,929,540
5. NEW CONSTRUCTION: *	5. \$16,737,340
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$0
7. ANNEXATIONS/INCLUSIONS:	7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ◊	9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$442.56
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$6,292.08

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

◊ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Pitkin County Colorado Assessor ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$20,609,762,380
ADDITIONS TO TAXABLE REAL PROPERTY	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$229,588,840
3. ANNEXATIONS/INCLUSIONS:	3. \$0
4. INCREASED MINING PRODUCTION: §	4. \$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$8,897,600
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$121,000

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$39,674,800
9. DISCONNECTIONS/EXCLUSIONS:	9. \$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

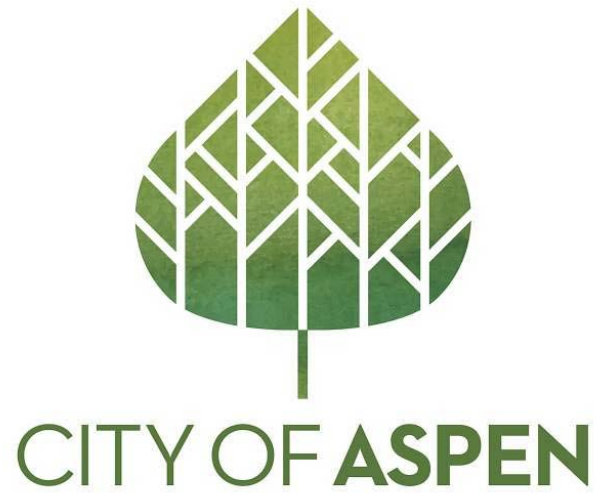
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$20,592,466,690

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$2,745,260

*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

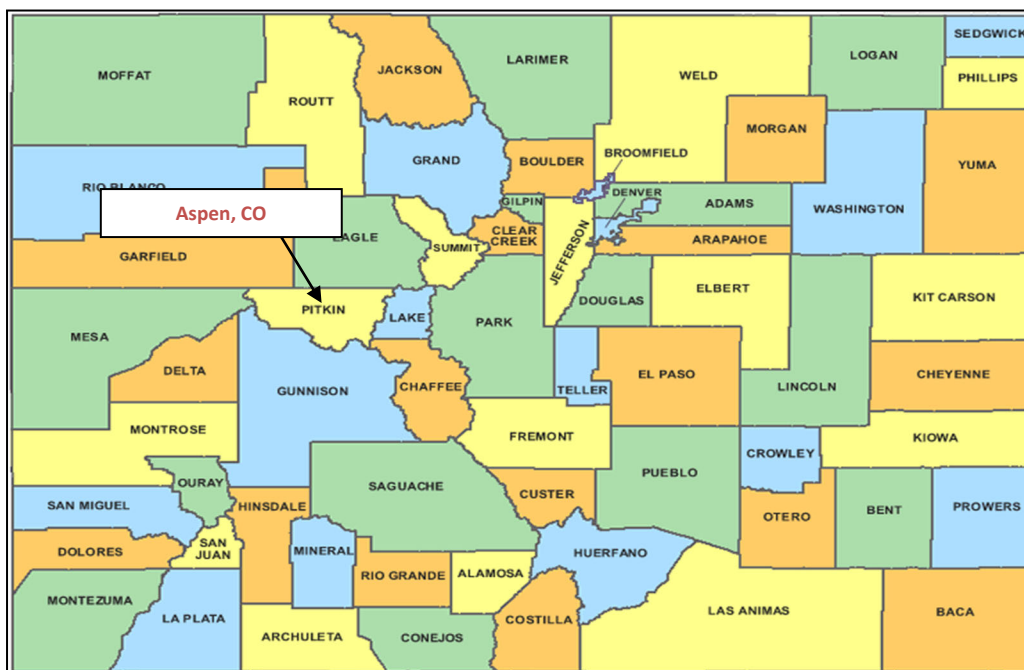


General City Information

General City Information

Overview

Located high in the Rocky Mountains in Pitkin County, Colorado, Aspen is the 93rd largest city in Colorado¹.



Situated two hundred miles southwest of Denver and 130 miles east of Grand Junction, Aspen is at the southeastern end of the Roaring Fork Valley. The Roaring Fork Valley stretches from Glenwood Springs on the Northwest end to Aspen on the Southeast end. Aspen is surrounded by the White River National Forest. The City of Aspen encompasses 3.9 square miles and is a relatively flat valley floor surrounded on three sides by Aspen Mountain, Smuggler Mountain, and Red Mountain². As an internationally renowned year-round resort, Aspen enjoys influx of many tourists and hosts important cultural events such as the Aspen Music Festival, Winter X-Games, and the Aspen Ideas Festival.

History

The Aspen area was originally discovered by the Ute Indians and called "Shining Mountains". The first silver miners arrived in the Roaring Fork Valley in the summer of 1879 and by that fall a small group of entrepreneurs and speculators had staked claims and set up camp at the foot of Aspen Mountain. Prospectors settled in Aspen hoping to strike it rich in silver.

Before a permanent settlement could be established, news of a nearby Indian uprising prompted Colorado's Governor Frederick Pitkin to urge the settlers to flee back across the Continental Divide for their safety. While most of the settlers left, a handful of settlers remained in the Roaring Fork Valley during the winter of 1879. Those who remained attempted to organize the camp and passed a resolution to

¹ U.S. Census Bureau (2020). Census Redistricting Dataset. Retrieved from https://www.colorado-demographics.com/cities_by_population

² U.S. Census Bureau (2020) Census. Retrieved from <https://data.census.gov/cedsci/profile?g=1600000US0803620>

General City Information

respect the claims of those who had fled, as well as the claims of the settlers who stayed. This action transformed the small group of settlers into a "sovereign" body in the eyes of the State of Colorado, recognizing the rules of local mining districts under the federal mining law of 1866 were to be followed regarding the new city.

First christened Ute City, the town of 300 residents was renamed to Aspen in 1880. By 1891, Aspen had surpassed Leadville as the nation's largest single silver producing mining district. By 1892, Aspen was a booming silver town with 12,000 people, six newspapers, two railroads, four schools, three banks, electric lights, a modern hospital, two theaters, an opera house, and a small brothel district. In 1893, the Sherman Silver Act was repealed, demonetizing silver. This marked Aspen's decline as a mining town. Ironically, one of the largest nuggets of native silver ever found was mined in 1894 from the Smuggler mine in Aspen, weighing in at 2,350 pounds.

After the silver bust in the early 1900s, scant ~700 people remained in Aspen during what is known as the "quiet years." Mining continued on a limited basis, as the town became a supply center for local farmers and ranchers. Potatoes became a cash crop in the valley.

Around 1936, three investors sought to establish a ski area above Aspen. Unfortunately, World War II halted progress on the ski area. After the war, a member of the 10th Mountain Division (the famous light infantry unit on skis, exploiting tough mountain terrains in war) Friedl Pfeifer, who trained at Camp Hale, returned to Aspen and began making plans for Aspen's first chair lift. In 1945, Chicago industrialist Walter Paepcke and his wife Elizabeth came to Aspen, and joined forces with Pfeifer in the development of the Aspen ski area. Together, they conceived the "Aspen Idea," an ideal community that nourishes the mind, body and spirit of its citizens, as complete persons living life to the fullest. This Aspen Idea has resonated and remained a core value of the community ever since. In 1946, the Aspen Skiing Corporation was founded. Four years later, the City of Aspen hosted the FIS World Championships, cementing Aspen's status as a world-class winter and snow sports destination.

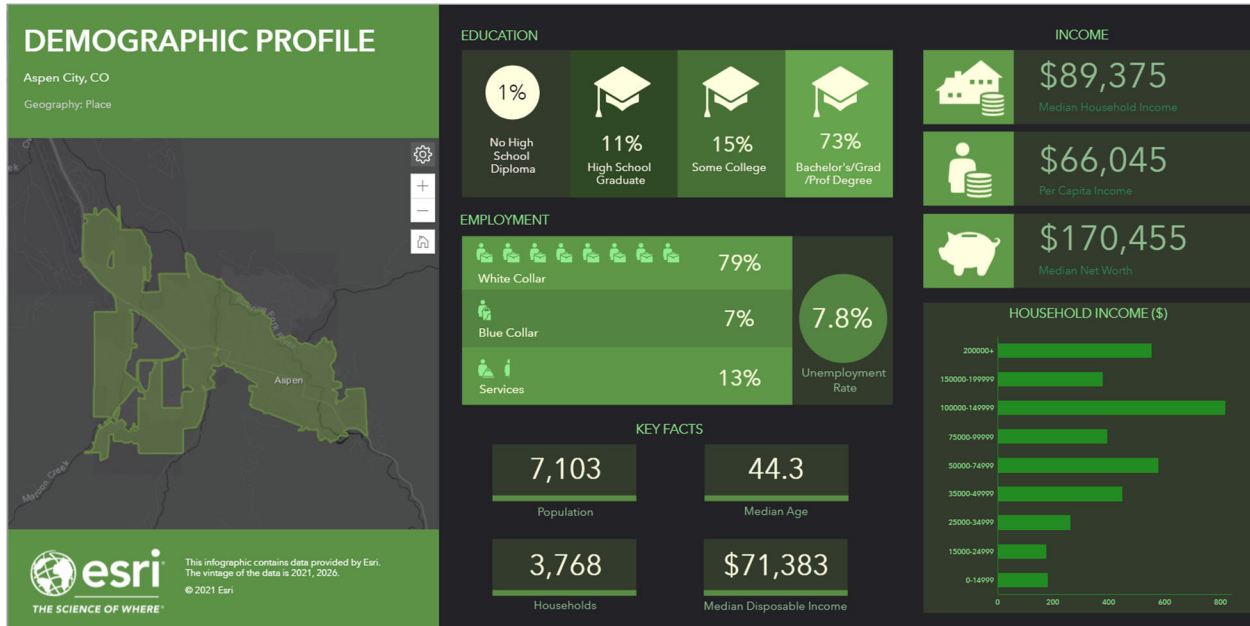
In addition to the winter draw, Aspen enjoys a robust tourist season in the summer as well. This is because Walter Paepcke spearheaded the ambitious Goethe Bicentennial Convocation that brought 2,000 people to Aspen, in the summer of 1949, thereby starting the tradition of beloved cultural summer events, conferences, and conventions. Dr. Albert Schweitzer spoke at this inceptional event, in his only trip to the United States. Eminent musicians and humanitarians convened to celebrate Goethe's great spirit of optimism during the post-World War II era of return to "normalcy." The Goethe Festival spawned many of Aspen's institutions, such as the Aspen Music Festival and School, the International Design Conference and the Aspen Institute for Humanistic Studies which help make Aspen the year-round resort it is today.

Other Recreational and Cultural Activities

Tourists visiting the City of Aspen's many scenic, historical and recreational areas are a significant contributor to the economy. Cultural activities include the Aspen Institute for C-5 Humanistic Studies, the Aspen Center for Physics, the nine-week Aspen Music Festival and School, Jazz Aspen at Snowmass, the Aspen Food and Wine Classic, the International Design Conference, the HBO Comedy Festival, the Aspen Center for Environmental Studies, Aspen Theatre in the Park, Aspen FilmFest, Wheeler Opera House, Wheeler-Stallard House Museum, the Aspen Arts Museum and the Anderson Ranch Arts Center. Summer recreational activities in Pitkin County include rafting, horseback riding, backpacking and mountain climbing, mountain biking, hot-air ballooning, hang-gliding, fishing, tennis, golf, the Aspen Ruggerfest and Motherlode Volleyball Classic.

General City Information

Demographic and Economic Snapshot



Demographic & Economic Analysis

The following information is provided to give general economic and demographic conditions the City of Aspen (the “City”). The statistics presented below have been obtained from the referenced sources, and represent the most current information available from such sources, which include US Census Bureau, ESRI, US Bureau of Labor Statistics, US Bureau of Economic Analysis, demographics websites from www.usa.com, Pitkin County, State of Colorado, and the City’s own sources.

Population

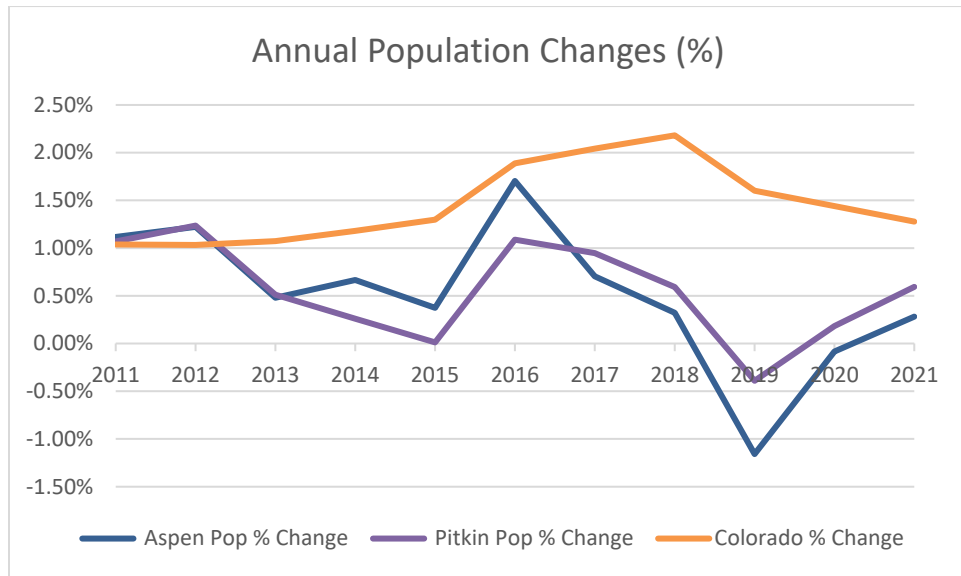
The following table presents US Census population statistics and projections for the City, Pitkin County (the “County”) and Colorado.

Year	City of Aspen	% Change	Pitkin County	% Change	Colorado	% Change
1960	1,101	--	2,381	--	1,753,947	--
1970	2,437	121.30%	6,185	159.80%	2,209,596	26.00%
1980	3,678	50.90%	10,338	67.10%	2,889,733	30.80%
1990	5,049	37.30%	12,661	22.50%	3,294,394	14.00%
2000	5,914	17.10%	14,872	17.50%	4,301,261	30.60%
2010	6,658	12.60%	17,148	15.30%	5,029,196	16.90%
2020	7,004	5.20%	17,358	1.22%	5,773,714	14.80%

Source: United States Census Bureau, State and County Quick Facts for Land Area (Compiled)

Annual population change percentages for the past 10 years show some fluxuation in Aspen’s population; however, the growth of Aspen is significantly lower than Colorado.

General City Information



Source: United States Census Bureau, 2011-2021 (Compiled)

Median Age

When reviewing the Census data, Aspen and Pitkin County populations appear to be aging faster than the rate of Colorado and in the last two decades, faster than the general US population as well, even with new deed-restricted housing developments that provide for younger working residents and families.

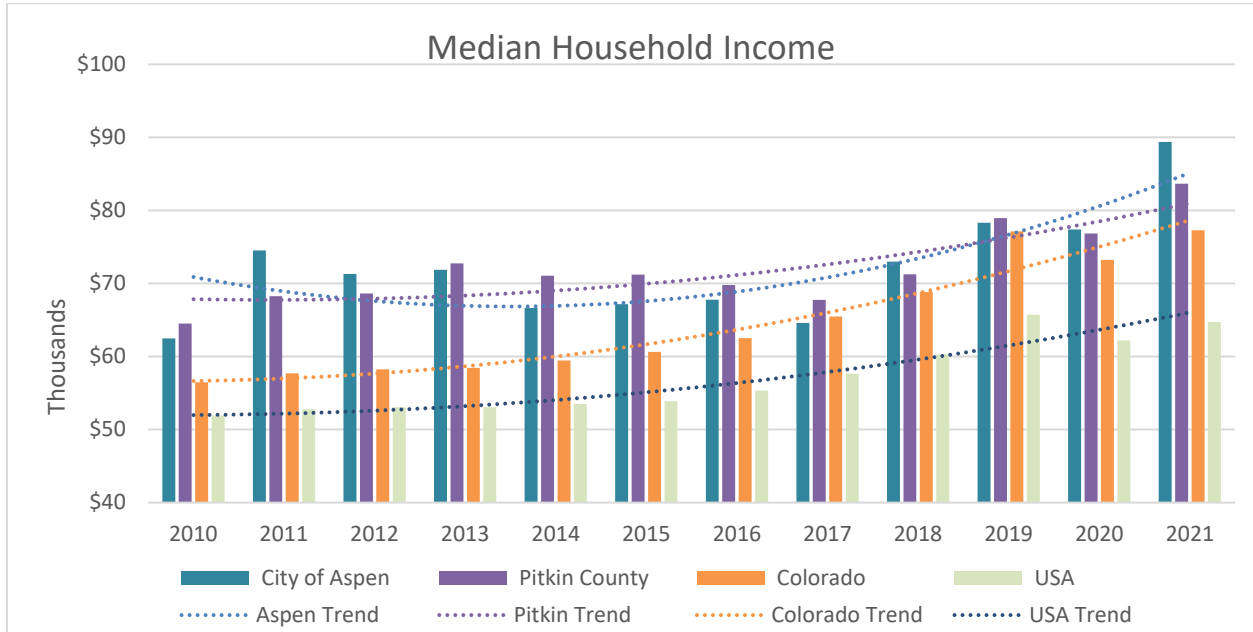
Year	City of Aspen	Aspen Pop % Change	Pitkin County	Pitkin Pop % Change	Colorado	Colorado % Change	US	US % Change
1990	34.5	-	34.8	-	32.5	-	32.9	-
2000	36.7	6.38%	38.4	10.34%	34.3	4.26%	35.3	7.29%
2010	41.1	11.99%	42.1	9.64%	36.1	5.25%	37.2	5.38%
2020	44.3	7.79%	44.8	6.41%	37.6	4.16%	38.5	3.49%

Source: ESRI Community Profile (Compiled Reports from US Census Bureau)

Median Household Income

The following table has historical median household income for total households for the City of Aspen, Pitkin County, State of Colorado and the United States. The median household income presents the middle point of the data set, bisecting the top half and bottom half of the population to help prevent skewing of the data from outliers. The trendlines depict economic recovery post-recession. Locally, households have enjoyed economic growth in income, even while per capital income has been falling.

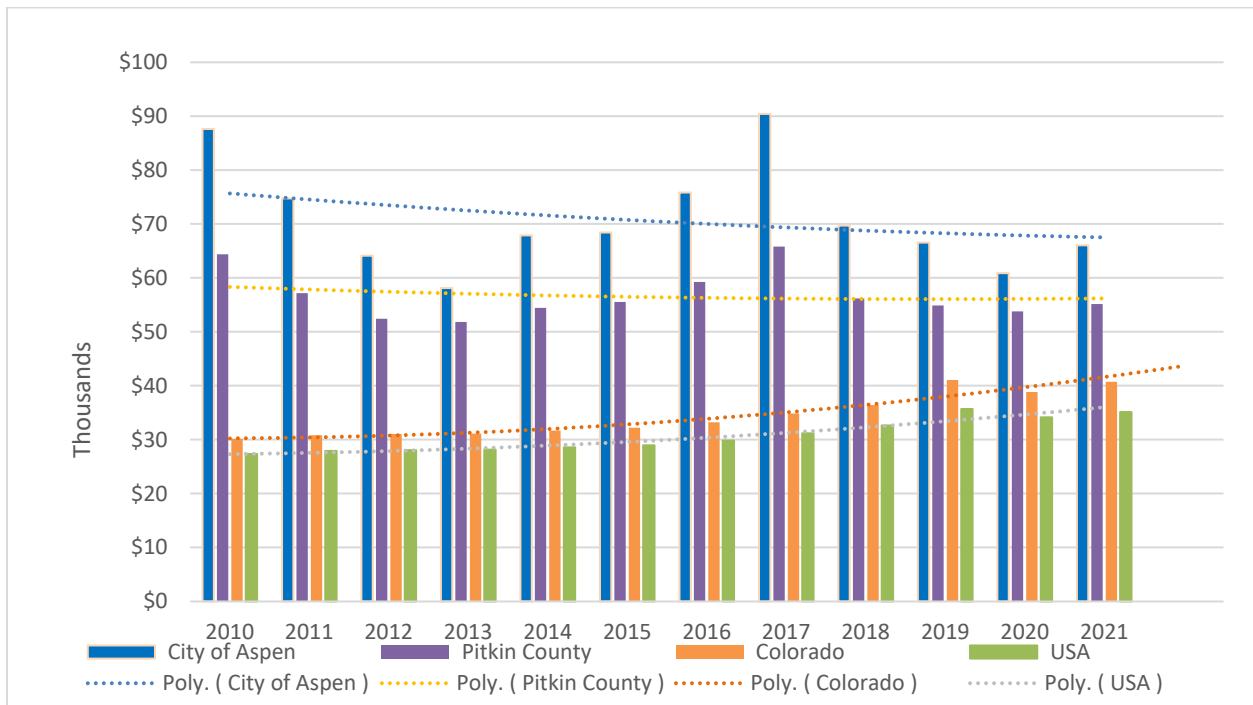
General City Information



Source: American Community Survey, United States Census Bureau, 2010-2021 (Compiled)

Per Capita Personal Income

Per capita income averages income across the population. The City reported more than twice the per capita income as the nation and state. From 2010, when Aspen per capita income was 3.21 times the national per capita income, the variance between Aspen and the US average has decreased from 3.21 times greater in 2010 to 1.87 times greater in 2021.



Source: American Community Survey, United States Census Bureau, 2010-2021 (Compiled)

General City Information

Labor Force

Aspen's 2021 labor force consists of 13,920 employees (which includes ~9,400 commuters from outside of the city), working in 1,191 reported businesses, according to ESRI Business Summary. The largest industry segments are Hotel & Lodging (35.4%), Eating & Drinking Places (13.5%), Motion Pictures & Amusement (6.0%), Real Estate Rental & Leasing (6.0%), Health Services (5.3%), and Government (5.3%). The Aspen Skiing Company is usually categorized in Hotels & Lodging and specialty retail.

When considering the impact from the pandemic, from 2019 to 2021, the ESRI Business Summary reports indicate a net jobs lost of 771. The most significant percentage change in overall employment in a single sector was in the Health Services industry, where the number of employees in Aspen dropped from 950 in 2019 to 743 in 2021—supporting other national studies of health worker burnout from COVID-19.

Below, Aspen's unemployment and civilian employment rates are compared against the Pitkin County, State of Colorado, and the nation. While the impact of the pandemic has been outsized in resort communities, this rate was mitigated by a diversified local economy in Aspen and Pitkin County.

Unemployment Rate

Time	Aspen	Pitkin County	Colorado	National
2010	0.9%	1.8%	4.7%	5.1%
2011	3.1%	3.6%	5.2%	5.6%
2012	4.9%	5.1%	5.5%	6.0%
2013	4.8%	5.3%	5.8%	6.2%
2014	4.9%	5.8%	5.4%	5.8%
2015	5.9%	5.8%	4.7%	5.2%
2016	4.7%	4.2%	4.0%	4.7%
2017	3.5%	3.4%	3.5%	4.1%
2018	2.7%	3.5%	3.2%	3.7%
2019	2.4%	2.4%	2.5%	2.9%
2020	8.7%	8.2%	7.6%	13.0%
2021	7.8%	6.2%	7.3%	6.2%

Source: American Community Survey, United States Census Bureau, 2010-2021 (Compiled)

Building Permit Activity

Year	Commercial Permits	Residential Permits	Other Permits	Total Permits	Total Valuation
2010	269	299	705	1273	\$70,022,899
2011	278	273	721	1272	\$102,384,479
2012	204	259	709	1172	\$153,110,524
2013	194	292	814	1300	\$156,917,514
2014	202	337	818	1357	\$223,382,675

General City Information

Year	Commercial Permits	Residential Permits	Other Permits	Total Permits	Total Valuation
2015	157	362	753	1272	\$177,715,043
2016	195	385	839	1419	\$381,772,115
2017	160	330	929	1419	\$309,827,199
2018	109	288	714	1111	\$227,536,727
2019	78	267	661	1006	\$215,384,691
2020	68	237	532	837	\$311,879,012
2021	75	262	619	956	\$258,559,676

Source: City of Aspen Community Development Department (All numbers were updated in methodology across systems transition and corrected historically to reflect accurate comparisons.)

Retail Sales

The table sets forth retail sales as reported by the state for the City, Pitkin County and Colorado. October 2021 percentage change compares year to date October year over year. The 2019 retail sales jump is due to taxation changes that established a sales tax nexus at the point of delivery. Subsequent pandemic impact and strong rebound is evident in the percentage change numbers.

Retail Sales (\$1,000s)

Year	City of Aspen	% Change	Pitkin County	% Change	Colorado	% Change	City % of County
2013	776,763	7.60%	1,163,902	-	172,784,033	-	66.7%
2014	863,208	11.1%	1,280,784	10.0%	182,709,978	5.7%	67.4%
2015	931,574	7.9%	1,378,441	7.6%	182,845,280	0.1%	67.6%
2016	976,234	4.8%	1,445,939	4.9%	184,703,410	1.0%	67.5%
2017	1,033,317	5.8%	1,509,704	4.4%	194,641,959	5.4%	68.4%
2018	1,076,628	4.2%	1,601,163	6.1%	206,121,045	5.9%	67.2%
2019	1,244,027	15.5%	1,886,376	17.8%	224,618,938	9.0%	65.9%
2020	1,198,435	-3.7%	1,536,992	-18.5%	228,812,220	1.9%	78.0%
As of Oct 2021	1,265,092	24.1%	1,853,192	20.6%	213,914,178	17.1%	68.3%

Source: Colorado Department of Revenue, Statistical Studies and Reports, Retail Sales Tax Statistics. (Compiled from published monthly reports)

City Collection of Sales & Lodging Taxes

The table below lists, in alphabetic order, the ten largest remitters of sales and lodging tax for 2021.

Ten Largest Retail Tax Remitters

Name	Business
Aspen Meadows Resort	Accommodations
City Market - Aspen	Food & Drug
Clarks Market Aspen	Food & Drug
Hotel Jerome	Accommodations

General City Information

Ten Largest Retail Tax Remitters

Name	Business
Limelight Hotel/Aspen Skiing Company	Accommodations
Pitkin County Motor Vehicle	Automobile
Powder Keg Inc	Retail Sales
Probuild Company LLC	Construction
The St Regis	Accommodations
W Hotel Aspen	Accommodations

Source: City of Aspen, as of January 6, 2022

City Government

The City of Aspen was incorporated in 1879 under provisions of the Constitution of Colorado. On January 1, 1972, the City adopted the City Charter and became a Colorado home rule city. The City is the county seat of Pitkin County. 2021 estimated year-round population is 7,103³. The City's population increases to as high as 25,000 during peak ski and summer seasons with both seasonal residents and visitors.

City Powers and Functions

Pursuant to the City Charter, the City has all the powers granted to municipal corporations and to cities by the constitution and general laws of the state, together with all the implied powers necessary to carry into execution all the powers granted. Among the powers specifically granted by the City Charter are the following: to acquire property within or without its incorporated limits for any City purpose; to sell, lease, mortgage, hold, manage and control such property as its interests may require; and except as prohibited by the state constitution or the City Charter, to exercise all municipal powers, functions, rights and privileges, of every nature whatsoever.

City Council

The City operates under a council-manager form of government whereby the Council constitutes the City's legislative and governing body. The Council is composed of four at-large members and a Mayor. The Council members are elected to four-year staggered terms with the Mayor elected for a two-year term.

Council meetings, held the second and fourth Tuesday of each month, are presided over by the Mayor. Council work sessions are generally held on Mondays. Upcoming meetings, with links to previous council meetings can be found on the City's website at: <https://www.cityofaspen.com/1225/Current-City-Webcast-Meetings-Agendas>. The Mayor is the head of the City and presides at Council meetings. The Mayor has the powers, rights, privileges and obligations of a Council member. The Council also elects from its membership a mayor pro tem to serve in case of the Mayor's absence or disability, and if a vacancy occurs, to become mayor for the completion of the unexpired term. Vacancies in the City Council are filled by appointment of the City Council, the appointee to hold office until the next regular election.

³ 2021: ACS ESRI Data Profile of City of Aspen, US Census Bureau

General City Information

A quorum at Council meetings consists of three members. Pursuant to statute, with certain exceptions, no non-judicial elected official of any political subdivision can serve more than two consecutive terms in office; such term limitation may be lengthened, shortened or eliminated pursuant to voter approval.

Name	Industry	Year Elected	Term Expires (June)
Torre, Mayor	Pro Sports/Athletics	2021	2023
Rachael Richards	Retail	2019	2023
John Doyle	Arts	2021	2025
Ward Hauenstein	Information Technology	2021	2025
Skippy Mesirow	Lodging & Property Management	2019	2023

Administration and Management

While the City Council exercises the legislative power of the City, officials oversee the daily operations. Key administrative personnel include:

City Manager

The City Manager is appointed by the City Council, and acts as the chief administrative officer. Sara Ott was appointed City Manager in September 2019, after previously serving as Aspen's Assistant City Manager. Mrs. Ott has served over 18 years in multiple communities in the mid-western US prior to arriving in Aspen. She has earned a Bachelor of Arts degree from Ohio Wesleyan University, Master of Public Administration degree from the University of Kansas, as well as continued education certifications focused on executive public management through the University of Virginia.

Finance Director

Pete Strecker was appointed as Finance Director in October 2018. Mr. Strecker has over 17 years experience in governmental finance, including roles at both the state and municipal level, and has been with the City of Aspen since August 2012. Mr. Strecker graduated in 1997 from St. Olaf College in Minnesota with a Bachelor's degree in Mathematics.

City Attorney

James R. True received a Bachelor Degree in Chemical Engineering from Georgia Institute of Technology and a Juris Doctorate from the University of South Carolina. He was admitted to the practice of law in Colorado in 1979 and has worked as a lawyer in Aspen, Colorado since that time. From 1989 to 1997, Mr. True served as a Pitkin County Commissioner. He held the position as Special Counsel for the City of Aspen from 2007 until he was appointed as the City Attorney in 2012.

City Employees

The City has a total of 331.61 full-time equivalent (FTE) positions. Including the Aspen Pitkin County Housing Authority (APCHA) and other component unit entities, the total FTE count equals 344.10. None of the City's employees are members of unions or other employee representation groups. The City's

General City Information

comprehensive compensation package for its employees includes medical and dental insurance, to which the City contributes a fixed amount. Additional benefits include paid group life insurance, vacation and sick leave, worker's compensation and unemployment insurance provided in accordance with State law.

Services Available to City Residents

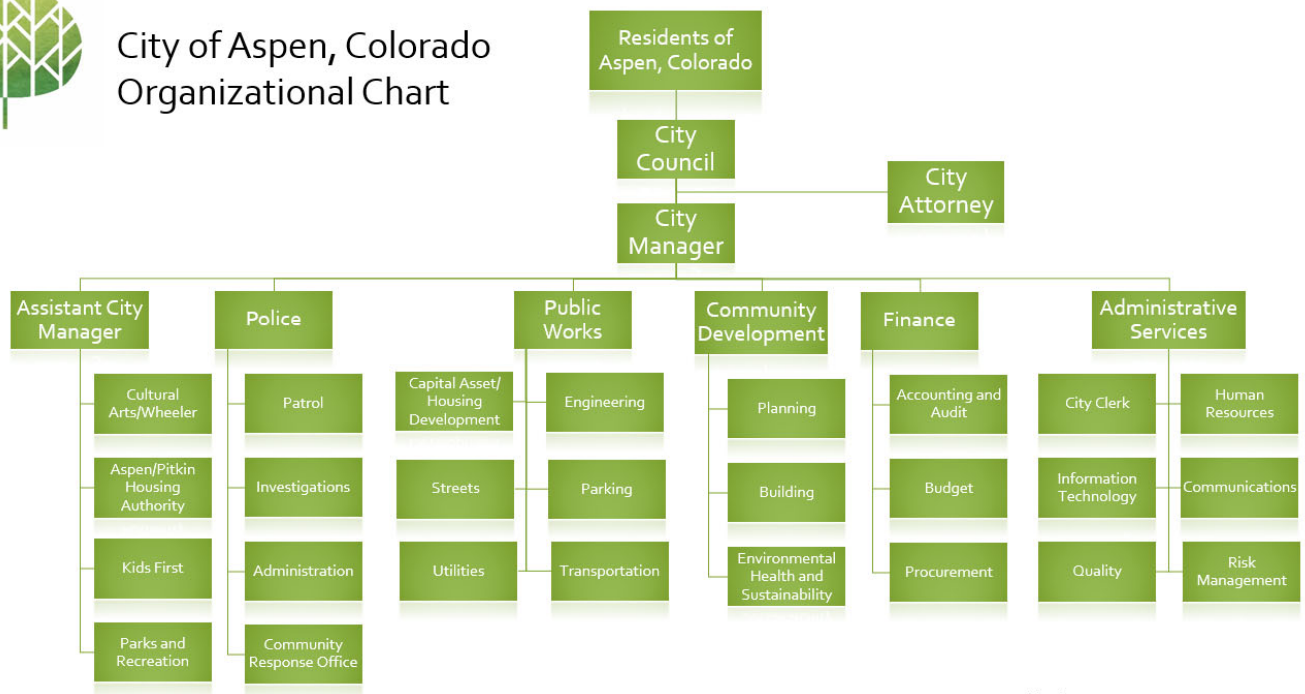
The City is a "full service city" providing a wide range of municipal services to its residents. Services include public safety (police and animal control), street maintenance, water, electric, culture, recreation, public improvements, general administrative services, a public golf course and rental and affordable housing.

To promote greater efficiency, the City and the County provide several services through joint departments and agencies. These include services such as dispatch communications, the Aspen/Pitkin County Housing Authority, Emergency 9-1-1 and transportation services as provided by RFTA. Fire protection, utilities, schools, and medical services are provided to City residents by a variety of public and private entities.

Organization Chart



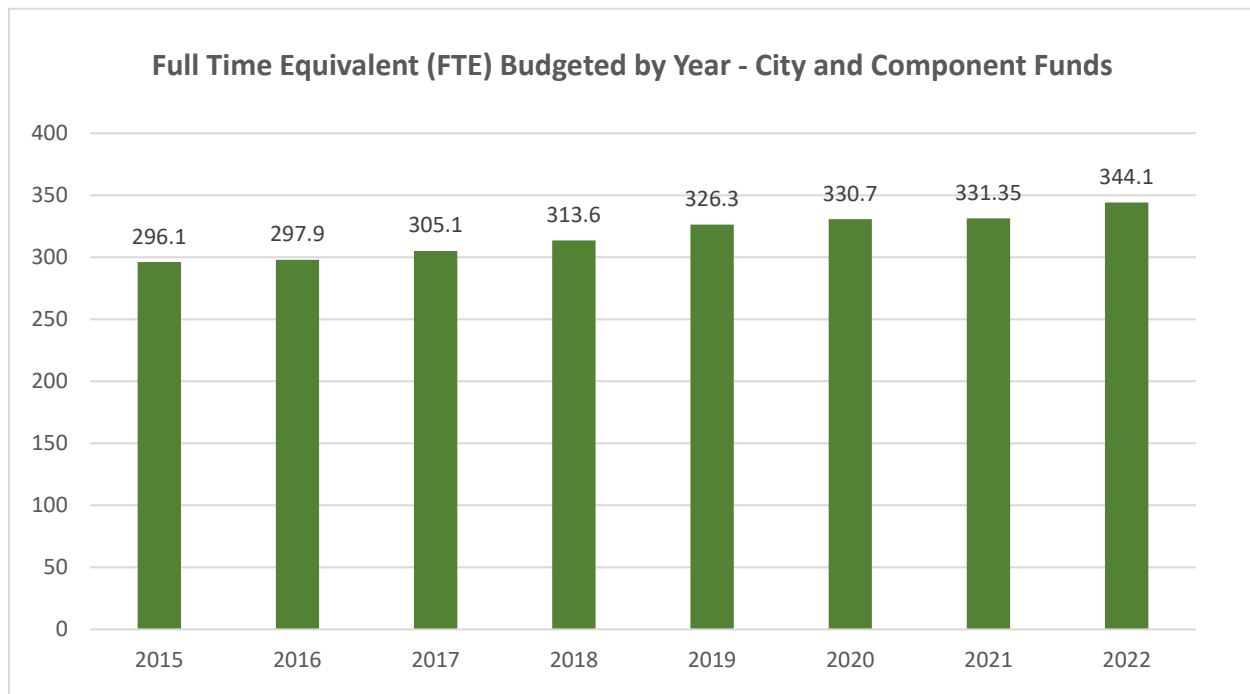
City of Aspen, Colorado Organizational Chart



Effective January 1, 2021

General City Information

Full Time Equivalents Over Time



General City Information

All FTE Summary by Department/Fund

Positions / Departments / Funds	2021 Budget	2022 Base	Supplementals & Reductions	2022 Budget
112 - Mayor and Council	2.50	2.50	0.00	2.50
113 - Clerks Office	5.00	5.00	0.00	5.00
114 - Managers Office	10.75	12.05	0.67	12.72
115 - Human Resources	5.38	5.38	0.00	5.38
116 - Attorney	3.00	3.00	0.00	3.00
117 - Finance	14.60	14.60	1.00	15.60
119 - Asset Management	8.15	8.35	1.00	9.35
122 - Planning	14.25	14.00	0.00	14.00
123 - Building	13.50	15.00	0.00	15.00
221 - Police	37.00	39.00	1.00	40.00
321 - Streets	11.70	11.70	0.35	12.05
325 - Conservation Efficiency Renewables	4.00	3.00	0.00	3.00
327 - Engineering	11.80	11.80	0.00	11.80
431 - Environmental Health	4.80	4.80	1.00	5.80
532 - Events	4.43	4.43	0.00	4.43
542 - Aspen Rec Center	24.53	24.53	0.00	24.53
552 - Red Brick Arts	2.58	2.58	0.00	2.58
572 - Parks and Open Space	2.00	2.00	0.00	2.00
001 - General Fund	179.96	183.71	5.02	188.73
100 - Parks and Open Space Fund	35.18	36.18	1.00	37.18
120 - Wheeler Opera House Fund	14.00	14.00	1.33	15.33
141 - Transportation Fund	5.00	5.00	0.00	5.00
150 - Housing Development Fund	1.00	1.00	1.00	2.00
152 - Kids First Fund	8.60	8.60	0.00	8.60
160 - Stormwater Fund	5.80	5.80	(1.35)	4.45
421 - Water Utility Fund	25.05	25.05	1.00	26.05
431 - Electric Utility Fund	13.65	13.65	0.00	13.65
451 - Parking Fund	14.00	14.00	0.00	14.00
471 - Golf Course Fund	7.12	7.12	0.00	7.12
491 - Truscott I Housing Fund	1.30	1.30	0.00	1.30
492 - Marolt Housing Fund	1.21	1.21	0.00	1.21
510 - Information Technology Fund	7.00	7.00	0.00	7.00
Total - City of Aspen FTE	318.86	323.61	8.00	331.61
442 - APCHA Housing	10.29	10.29	0.00	10.29
443 - Independent Housing Entities	2.03	2.03	0.00	2.03
620 - Housing Administration Fund	12.32	12.32	0.00	12.32
622 - Smuggler Housing Fund	0.17	0.17	0.00	0.17
Total - Housing / Component Unit FTE	12.49	12.49	0.00	12.49
Grand Total FTE	331.35	336.10	8.00	344.10

General City Information

Supplemental FTE Requests

Positions / Departments / Funds	2022 Base	Supplementals	2022 Budget
Supplemental - Grants Coordinator	0.00	0.67	0.67
114 - Managers Office	0.00	0.67	0.67
Supplemental - P1493.01 Payroll Technician	0.00	1.00	1.00
117 - Finance	0.00	1.00	1.00
Supplemental - Maintenance Technician III	0.00	1.00	1.00
119 - Asset Management	0.00	1.00	1.00
Supplemental - P1233.04 Police Officer I	0.00	1.00	1.00
221 - Police	0.00	1.00	1.00
P1034.01 Assistant Streets Superintendent	0.98	0.02	1.00
P1122.02 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.03 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.04 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.05 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.06 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.07 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.08 Heavy Equipment Operator II	0.97	0.03	1.00
P1187.01 Mechanic I	0.97	0.03	1.00
P1187.02 Mechanic I	0.97	0.03	1.00
P1187.04 Mechanic I	0.97	0.03	1.00
P1300.01 Streets Superintendent	0.97	0.03	1.00
321 - Streets	11.65	0.35	12.00
Supplemental - Environmental Health Specialist (Termed)	0.00	1.00	1.00
431 - Environmental Health	0.00	1.00	1.00
001 - General Fund Total	11.65	5.02	16.67
Supplemental - P1213.06 Parks Maintenance Operator	0.00	1.00	1.00
100 - Parks and Open Space Fund Total	0.00	1.00	1.00
Supplemental - P1463.01 Theater Tech III	0.00	1.00	1.00
Supplemental - Grants Coordinator	0.00	0.33	0.33
120 - Wheeler Opera House Fund Total	0.00	1.33	1.33
Supplemental - Housing Policy Analyst	0.00	1.00	1.00
150 - Housing Development Fund Total	0.00	1.00	1.00
P1034.01 Assistant Streets Superintendent	0.02	(0.02)	0.00
P1122.02 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.03 Heavy Equipment Operator II	0.03	(0.03)	0.00

Supplemental FTE Requests

Positions / Departments / Funds	2022 Base	Supplementals	2022 Budget
P1122.04 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.05 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.06 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.07 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.08 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1187.01 Mechanic I	0.03	(0.03)	0.00
P1187.02 Mechanic I	0.03	(0.03)	0.00
P1187.04 Mechanic I	0.03	(0.03)	0.00
P1213.06 Parks Maintenance Operator	1.00	(1.00)	0.00
P1300.01 Streets Superintendent	0.03	(0.03)	0.00
160 - Stormwater Fund Total	1.35	(1.35)	0.00
Supplemental - Utilities Project Manager II	0.00	1.00	1.00
421 - Water Utility Fund Total	0.00	1.00	1.00
Grand Total Supplemental FTEs	13.00	8.00	21.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1051.01 Council Member	0.50	0.00	0.50
P1051.02 Council Member	0.50	0.00	0.50
P1051.03 Council Member	0.50	0.00	0.50
P1051.04 Council Member	0.50	0.00	0.50
P1186.01 Mayor	0.50	0.00	0.50
112 - Mayor and Council	2.50	0.00	2.50
P1010.01 Administrative Assistant I	0.50	0.00	0.50
P1048.01 Deputy City Clerk	1.00	0.00	1.00
P1050.01 City Clerk	1.00	0.00	1.00
P1152.01 Judge	0.50	0.00	0.50
P1261.01 Records Manager	1.00	0.00	1.00
P1286.01 Municipal Court Clerk	1.00	0.00	1.00
113 - Clerks Office	5.00	0.00	5.00
P1025.01 Administrative Services Director	1.00	0.00	1.00
P1026.01 Assistant City Manager	1.00	0.00	1.00
P1035.01 Assistant to the City Manager	1.00	0.00	1.00
P1054.01 City Manager	1.00	0.00	1.00
P1183.01 Management Analyst III	1.00	0.00	1.00
P1259.01 Public Works Director	0.05	0.00	0.05
P1384.02 Management Analyst II	1.00	0.00	1.00
P1417.02 Business Analyst II	1.00	0.00	1.00
P1425.01 Communications Director	1.00	0.00	1.00
P1473.01 Executive Assistant	1.00	0.00	1.00
P1483.01 Communications Manager	1.00	0.00	1.00
P1483.02 Communications Manager	1.00	0.00	1.00
P1492.01 Strategy and Innovation Director	1.00	0.00	1.00
Supplemental - Grants Coordinator	0.00	0.67	0.67
114 - Managers Office	12.05	0.67	12.72
P1134.01 HR Business Partner	1.00	0.00	1.00
P1136.01 Human Resources Director	1.00	0.00	1.00
P1400.01 Benefits and Wellbeing Administrator	1.00	0.00	1.00
P1424.04 Deputy HR Director	1.00	0.00	1.00
P1467.01 Compensation and Benefits Manager	1.00	0.00	1.00
P9065.01 Senior Administrative Assistant	0.38	0.00	0.38
115 - Human Resources	5.38	0.00	5.38
P1024.01 Assistant City Attorney	1.00	0.00	1.00
P1049.01 City Attorney	1.00	0.00	1.00
P1287.01 Senior Paralegal	1.00	0.00	1.00
116 - Attorney	3.00	0.00	3.00
P1003.01 Accountant II	1.00	0.00	1.00
P1004.01 Controller	1.00	0.00	1.00
P1005.01 Accounting Tech	1.00	0.00	1.00
P1040.02 Budget Officer	1.00	0.00	1.00
P1046.01 Cashier	0.60	0.00	0.60
P1101.01 Finance Director	1.00	0.00	1.00
P1277.01 Sales Tax Tech	1.00	0.00	1.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1305.01 Sales Tax Auditor	1.00	0.00	1.00
P1426.01 Senior Accountant	1.00	0.00	1.00
P1431.01 Senior Payroll Specialist	1.00	0.00	1.00
P1432.01 Senior Budget Officer	1.00	0.00	1.00
P1433.01 Senior Sales Tax Auditor	1.00	0.00	1.00
P1439.01 Budget Manager	1.00	0.00	1.00
P1472.01 Procurement Officer	1.00	0.00	1.00
P1478.01 Accounting Manager	1.00	0.00	1.00
Supplemental - P1493.01 Payroll Technician	0.00	1.00	1.00
117 - Finance	14.60	1.00	15.60
P1182.01 Building Services Manager	1.00	0.00	1.00
P1253.01 Project Manager I	1.00	0.00	1.00
P1255.01 Project Manager II	1.00	0.00	1.00
P1282.01 Senior Admin Assistant	1.00	0.00	1.00
P1391.01 Capital Asset Director	1.00	0.00	1.00
P1419.01 Facilities/Asset Manager	1.00	0.00	1.00
P1259.01 Public Works Director	0.35	0.00	0.35
P1474.01 Development Manager	1.00	0.00	1.00
P1495.01 Maintenance Technician III	1.00	0.00	1.00
Supplemental - Maintenance Technician III	0.00	1.00	1.00
119 - Asset Management	8.35	1.00	9.35
P1006.03 Administrative Assistant II	1.00	0.00	1.00
P1064.01 Community Development Director	0.50	0.00	0.50
P1199.01 Community Development Operations Manager	0.50	0.00	0.50
P1222.02 Planner I	1.00	0.00	1.00
P1222.03 Planner I	1.00	0.00	1.00
P1242.01 Principal Long Range Planner	1.00	0.00	1.00
P1288.01 Senior Planner	1.00	0.00	1.00
P1353.01 Zoning Enforcement Officer	1.00	0.00	1.00
P1353.02 Zoning Enforcement Officer	1.00	0.00	1.00
P1353.03 Zoning Enforcement Officer	1.00	0.00	1.00
P1375.01 Historic Preservation Officer	1.00	0.00	1.00
P1381.01 Zoning Administrator	1.00	0.00	1.00
P1412.01 Planner II	1.00	0.00	1.00
P1412.02 Planner II	1.00	0.00	1.00
P1477.01 Planning Director	1.00	0.00	1.00
122 - Planning	14.00	0.00	14.00
P1006.02 Administrative Assistant II	1.00	0.00	1.00
P1047.01 Chief Building Official	1.00	0.00	1.00
P1064.01 Community Development Director	0.50	0.00	0.50
P1089.01 Electrical and Comb Inspector	1.00	0.00	1.00
P1089.02 Electrical and Comb Inspector	1.00	0.00	1.00
P1184.02 Management Analyst I	1.00	0.00	1.00
P1199.01 Community Development Operations Manager	0.50	0.00	0.50
P1220.01 Permit Coordinator	1.00	0.00	1.00
P1220.03 Permit Coordinator	1.00	0.00	1.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1226.01 Plans Examination Manager	1.00	0.00	1.00
P1427.01 Business Support Technician	1.00	0.00	1.00
P1437.01 Deputy Chief Building Official	1.00	0.00	1.00
P1440.01 Plans Examiner/Inspector III	1.00	0.00	1.00
P1440.02 Plans Examiner/Inspector III	1.00	0.00	1.00
P1440.03 Plans Examiner/Inspector III	1.00	0.00	1.00
P1440.04 Plans Examiner/Inspector III	1.00	0.00	1.00
123 - Building	15.00	0.00	15.00
P1007.01 Police Officer III - Human Services Officer	1.00	0.00	1.00
P1015.01 Assistant Police Chief - Operations	1.00	0.00	1.00
P1032.01 Assistant Police Chief - Administration	1.00	0.00	1.00
P1068.02 Community Response Officer I	1.00	0.00	1.00
P1069.01 Community Response Officer II	1.00	0.00	1.00
P1069.02 Community Response Officer II	1.00	0.00	1.00
P1069.03 Community Response Officer II	1.00	0.00	1.00
P1069.04 Community Response Officer II	1.00	0.00	1.00
P1075.01 Police Administrative Assistant	1.00	0.00	1.00
P1075.02 Police Administrative Assistant	1.00	0.00	1.00
P1232.01 Police Chief	1.00	0.00	1.00
P1233.01 Police Officer I	1.00	0.00	1.00
P1233.02 Police Officer I	1.00	0.00	1.00
P1233.03 Police Officer I	1.00	0.00	1.00
P1235.03 Police Officer II	1.00	0.00	1.00
P1235.04 Police Officer II	1.00	0.00	1.00
P1236.01 Police Officer III	1.00	0.00	1.00
P1236.02 Police Officer III	1.00	0.00	1.00
P1236.03 Police Officer III	1.00	0.00	1.00
P1236.04 Police Officer III	1.00	0.00	1.00
P1236.05 Police Officer III	1.00	0.00	1.00
P1236.06 Police Officer III	1.00	0.00	1.00
P1236.08 Police Officer III	1.00	0.00	1.00
P1236.10 Police Officer III	1.00	0.00	1.00
P1236.11 Police Officer III	1.00	0.00	1.00
P1238.01 Police Officer IV - Assistant Sergeant	1.00	0.00	1.00
P1238.02 Police Officer IV - Assistant Sergeant	1.00	0.00	1.00
P1238.03 Police Officer IV - Assistant Sergeant	1.00	0.00	1.00
P1239.01 Police Officer IV - Detective	1.00	0.00	1.00
P1258.01 Public Safety Records Specialist	1.00	0.00	1.00
P1258.02 Public Safety Records Specialist	1.00	0.00	1.00
P1291.01 Sergeant	1.00	0.00	1.00
P1291.02 Sergeant	1.00	0.00	1.00
P1291.03 Sergeant	1.00	0.00	1.00
P1291.04 Sergeant	1.00	0.00	1.00
P1291.05 Sergeant	1.00	0.00	1.00
P1414.01 Community Response Supervisor	1.00	0.00	1.00
P1490.01 Administrative Supervisor	1.00	0.00	1.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1491.01 Police Officer II - Human Services Officer	1.00	0.00	1.00
Supplemental - P1233.04 Police Officer I	0.00	1.00	1.00
221 - Police	39.00	1.00	40.00
P1034.01 Assistant Streets Superintendent	0.98	0.02	1.00
P1122.02 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.03 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.04 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.05 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.06 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.07 Heavy Equipment Operator II	0.97	0.03	1.00
P1122.08 Heavy Equipment Operator II	0.97	0.03	1.00
P1187.01 Mechanic I	0.97	0.03	1.00
P1187.02 Mechanic I	0.97	0.03	1.00
P1187.04 Mechanic I	0.97	0.03	1.00
P1300.01 Streets Superintendent	0.97	0.03	1.00
P1259.01 Public Works Director	0.05	0.00	0.05
321 - Streets	11.70	0.35	12.05
P1058.01 Climate Action Manager	1.00	0.00	1.00
P1422.01 Sustainability Programs Administrator	1.00	0.00	1.00
P1422.02 Sustainability Programs Administrator	1.00	0.00	1.00
325 - Conservation Efficiency Renewables	3.00	0.00	3.00
P1006.05 Administrative Assistant II	1.00	0.00	1.00
P1052.01 City Engineer	1.00	0.00	1.00
P1055.01 Engineering Project Manager I	0.25	0.00	0.25
P1055.02 Engineering Project Manager I	0.50	0.00	0.50
P1113.01 GIS Programs Manager	1.00	0.00	1.00
P1259.01 Public Works Director	0.20	0.00	0.20
P1289.01 Senior Project Manager	1.00	0.00	1.00
P1289.03 Senior Project Manager	0.75	0.00	0.75
P1368.01 GIS Analyst	1.00	0.00	1.00
P1434.01 Engineering Project Manager II	1.00	0.00	1.00
P1434.03 Engineering Project Manager II	0.75	0.00	0.75
P1445.01 Construction Coordinator	0.60	0.00	0.60
P1464.01 Engineering Project Manager III	0.75	0.00	0.75
P1465.01 Division Manager	1.00	0.00	1.00
P1488.01 Construction Mitigation Officer II	1.00	0.00	1.00
327 - Engineering	11.80	0.00	11.80
P1093.01 Environmental Health and Sustainability Director	1.00	0.00	1.00
P1281.03 Senior Admin Assistant	0.80	0.00	0.80
P1284.01 Senior Environmental Health Specialist	1.00	0.00	1.00
P1284.02 Senior Environmental Health Specialist	1.00	0.00	1.00
P1284.03 Senior Environmental Health Specialist	1.00	0.00	1.00
Supplemental - Environmental Health Specialist (Termed)	0.00	1.00	1.00
431 - Environmental Health	4.80	1.00	5.80
P1006.06 Administrative Assistant II	0.05	0.00	0.05
P1006.10 Administrative Assistant II - Termed	0.03	0.00	0.03

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1104.01 Financial Analyst	0.05	0.00	0.05
P1194.01 Office Manager	0.05	0.00	0.05
P1276.01 Sales and Marketing Coordinator	1.00	0.00	1.00
P1281.01 Senior Admin Assistant	0.05	0.00	0.05
P1292.01 Special Events and Marketing Director	1.00	0.00	1.00
P1294.01 Special Events Coordinator	1.00	0.00	1.00
P1295.01 Special Events Permit Coordinator	1.00	0.00	1.00
P1304.01 Business Technology Manager	0.05	0.00	0.05
P1361.01 IT Support Technician	0.05	0.00	0.05
P1430.01 Recreation Facilities and Business Services Manager	0.10	0.00	0.10
532 - Events	4.43	0.00	4.43
P1006.06 Administrative Assistant II	0.35	0.00	0.35
P1006.10 Administrative Assistant II - Termed	0.18	0.00	0.18
P1027.01 Assistant Facilities Manager	0.65	0.00	0.65
P1030.01 Recreation Operations Manager-Golf/Ice	0.65	0.00	0.65
P1030.03 Recreation Operations Manager - Day Camp, Athletics, Fitness	1.00	0.00	1.00
P1097.01 Facilities Maintenance Mechanic	0.65	0.00	0.65
P1098.01 Facilities Maintenance Mechanic	0.65	0.00	0.65
P1099.01 Facilities Manager	0.65	0.00	0.65
P1104.01 Financial Analyst	0.40	0.00	0.40
P1146.01 Irrigation Coordinator	0.50	0.00	0.50
P1178.01 Maintenance Tech II	0.65	0.00	0.65
P1194.01 Office Manager	0.35	0.00	0.35
P1263.01 Recreation Director	1.00	0.00	1.00
P1264.01 Recreation Operations Manager	1.00	0.00	1.00
P1266.01 Recreation Programmer	1.00	0.00	1.00
P1268.02 Recreation Specialist I	1.00	0.00	1.00
P1396.02 Recreation Coordinator	1.00	0.00	1.00
P1396.03 Recreation Coordinator	1.00	0.00	1.00
P1271.03 Recreation Specialist II	1.00	0.00	1.00
P1281.01 Senior Admin Assistant	0.35	0.00	0.35
P1301.01 Supervisor I (Recreation)	1.00	0.00	1.00
P1301.02 Supervisor I (Recreation)	1.00	0.00	1.00
P1302.01 Recreation Supervisor I	1.00	0.00	1.00
P1304.01 Business Technology Manager	0.40	0.00	0.40
P1361.01 IT Support Technician	0.40	0.00	0.40
P1390.01 Camp Coordinator	1.00	0.00	1.00
P1394.01 Maintenance Tech II	0.65	0.00	0.65
P1396.01 Recreation Coordinator (Athletics)	1.00	0.00	1.00
P1430.01 Recreation Facilities and Business Services Manager	0.35	0.00	0.35
P1448.01 Ice Technician I	1.00	0.00	1.00
P1448.02 Ice Technician I	1.00	0.00	1.00
P1452.01 Ice Technician III	0.50	0.00	0.50
P1468.01 Ice Technician II	1.00	0.00	1.00
P1121.01 Head Golf Professional	0.20	0.00	0.20
542 - Aspen Rec Center	24.53	0.00	24.53

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1006.06 Administrative Assistant II	0.15	0.00	0.15
P1006.10 Administrative Assistant II	0.08	0.00	0.08
P1027.01 Assistant Facilities Manager	0.10	0.00	0.10
P1097.01 Facilities Maintenance Mechanic	0.10	0.00	0.10
P1098.01 Facilities Maintenance Mechanic	0.10	0.00	0.10
P1099.01 Facilities Manager	0.10	0.00	0.10
P1104.01 Financial Analyst	0.15	0.00	0.15
P1178.01 Maintenance Tech II	0.10	0.00	0.10
P1194.01 Office Manager	0.15	0.00	0.15
P1281.01 Senior Admin Assistant	0.15	0.00	0.15
P1304.01 Business Technology Manager	0.10	0.00	0.10
P1361.01 IT Support Technician	0.10	0.00	0.10
P1379.01 Executive Director	1.00	0.00	1.00
P1394.01 Maintenance Tech II	0.10	0.00	0.10
P1430.01 Recreation Facilities and Business Services Manager	0.10	0.00	0.10
552 -Red Brick	2.58	0.00	2.58
P1165.01 Maintenance Operator	0.25	0.00	0.25
P1210.06 Parks Field Supervisor	0.50	0.00	0.50
P1213.02 Parks Maintenance Operator	0.25	0.00	0.25
P1213.05 Parks Maintenance Operator	0.25	0.00	0.25
P1376.02 Parks Lead Maintenance (Trails, Parks, Golf)	0.25	0.00	0.25
P1376.03 Parks Lead Maintenance (Trails, Parks, Golf)	0.25	0.00	0.25
P1456.01 Lead Maintenance - Trails Parks Golf	0.25	0.00	0.25
572 - Parks and Open Space	2.00	0.00	2.00
001 - General Fund Total	183.71	5.02	188.73
P1006.06 Administrative Assistant II	0.35	0.00	0.35
P1006.10 Administrative Assistant II	0.18	0.00	0.18
P1027.01 Assistant Facilities Manager	0.20	0.00	0.20
P1053.01 City Forester	1.00	0.00	1.00
P1071.01 Construction Field Superintendent	1.00	0.00	1.00
P1071.02 Construction Field Superintendent	1.00	0.00	1.00
P1097.01 Facilities Maintenance Mechanic	0.20	0.00	0.20
P1098.01 Facilities Maintenance Mechanic	0.20	0.00	0.20
P1099.01 Facilities Manager	0.20	0.00	0.20
P1104.01 Financial Analyst	0.10	0.00	0.10
P1122.09 Heavy Equipment Operator II	1.00	0.00	1.00
P1157.01 Landscape Architect and Construction Manager	1.00	0.00	1.00
P1158.01 Landscape Architect	1.00	0.00	1.00
P1165.01 Maintenance Operator	0.75	0.00	0.75
P1165.03 Maintenance Operator	1.00	0.00	1.00
P1165.05 Maintenance Operator	1.00	0.00	1.00
P1165.06 Maintenance Operator	0.00	0.00	0.00
P1165.07 Maintenance Operator	0.00	0.00	0.00
P1178.01 Maintenance Tech II	0.20	0.00	0.20
P1187.03 Mechanic I	1.00	0.00	1.00
P1194.01 Office Manager	0.35	0.00	0.35

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1197.01 Open Space and Natural Resource Manager	1.00	0.00	1.00
P1198.01 Open Space and Trails Ranger	1.00	0.00	1.00
P1209.01 Parks and Open Space Director	1.00	0.00	1.00
P1210.01 Parks Field Supervisor	1.00	0.00	1.00
P1210.02 Parks Field Supervisor	1.00	0.00	1.00
P1210.04 Parks Field Supervisor	1.00	0.00	1.00
P1210.05 Parks Field Supervisor (Nordic)	1.00	0.00	1.00
P1210.06 Parks Field Supervisor	0.50	0.00	0.50
P1210.07 Parks Field Supervisor	1.00	0.00	1.00
P1213.02 Parks Maintenance Operator	0.75	0.00	0.75
P1213.05 Parks Maintenance Operator	0.75	0.00	0.75
P1214.01 Parks Operations Manager	1.00	0.00	1.00
P1216.01 Parks and Recreation Director	1.00	0.00	1.00
P1220.05 Permit Coordinator	1.00	0.00	1.00
P1281.01 Senior Admin Assistant	0.35	0.00	0.35
P1304.01 Business Technology Manager	0.15	0.00	0.15
P1315.01 Trails Crew Supervisor	1.00	0.00	1.00
P1324.01 Turf Specialist	1.00	0.00	1.00
P1361.01 IT Support Technician	0.15	0.00	0.15
P1376.01 Parks Lead Maintenance (Trails, Parks, Golf)	1.00	0.00	1.00
P1376.02 Parks Lead Maintenance (Trails, Parks, Golf)	0.75	0.00	0.75
P1376.03 Parks Lead Maintenance (Trails, Parks, Golf)	0.75	0.00	0.75
P1376.04 Parks Lead Maintenance (Trails, Parks, Golf)	1.00	0.00	1.00
P1385.01 Ranch Manager	1.00	0.00	1.00
P1394.01 Maintenance Tech II	0.20	0.00	0.20
P1421.01 Irrigation Specialist	1.00	0.00	1.00
P1430.01 Recreation Facilities and Business Services Manager	0.35	0.00	0.35
P1456.01 Lead Maintenance - Trails Parks Golf	0.75	0.00	0.75
P1469.01 Parks Project Manager I	1.00	0.00	1.00
P1494.01 Senior Ranger	1.00	0.00	1.00
Supplemental - P1213.06 Parks Maintenance Operator	0.00	1.00	1.00
100 - Parks and Open Space Fund Total	36.18	1.00	37.18
P1006.11 Administrative Assistant II	1.00	0.00	1.00
P1111.01 Front of House Supervisor	1.00	0.00	1.00
P1169.01 Maintenance Tech I	1.00	0.00	1.00
P1246.01 Programs Administrator	1.00	0.00	1.00
P1496.01 Wheeler Business Manager	1.00	0.00	1.00
P1345.01 Wheeler Executive Director	1.00	0.00	1.00
P1347.01 Wheeler Production Manager	1.00	0.00	1.00
P1348.01 Wheeler Ticket Coordinator	1.00	0.00	1.00
P1350.01 Wheeler Ticketing Supervisor	1.00	0.00	1.00
P1359.01 Wheeler Building Supervisor	1.00	0.00	1.00
P1373.01 Assistant Production Manager	1.00	0.00	1.00
P1380.01 Wheeler Audience Services Manager	1.00	0.00	1.00
P1382.01 Wheeler Events Manager	1.00	0.00	1.00
P1451.01 Front of House Coordinator	1.00	0.00	1.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
Supplemental - P1463.01 Theater Tech III	0.00	1.00	1.00
Supplemental - Grants Coordinator	0.00	0.33	0.33
120 - Wheeler Opera House Fund Total	14.00	1.33	15.33
P1043.01 Transportation Technician	1.00	0.00	1.00
P1319.01 Transportation Coordinator/Programs	1.00	0.00	1.00
P1320.01 Transportation Director	1.00	0.00	1.00
P1321.01 Transportation Coordinator (Operations)	1.00	0.00	1.00
P1322.01 Transportation Program Manager	1.00	0.00	1.00
141 - Transportation Fund Total	5.00	0.00	5.00
P1475.01 Affordable Housing Senior Project Manager	1.00	0.00	1.00
Supplemental - Housing Policy Analyst	0.00	1.00	1.00
150 - Housing Development Fund Total	1.00	1.00	2.00
P1085.01 Early Childhood Teacher	1.00	0.00	1.00
P1153.01 Kids First Director	1.00	0.00	1.00
P1154.01 Kids First Financial Aid Coordinator	0.80	0.00	0.80
P1155.01 Kids First QI Site Coach	1.00	0.00	1.00
P1177.01 Maintenance Tech II	1.00	0.00	1.00
P1192.01 Nurse Consultant	0.80	0.00	0.80
P1195.01 Office Manager	1.00	0.00	1.00
P1377.01 Sr. Quality Improvement Coach	1.00	0.00	1.00
P1458.01 Intern - Early Childhood Teacher	1.00	0.00	1.00
152 - Kids First Fund Total	8.60	0.00	8.60
P1034.01 Assistant Streets Superintendent	0.02	(0.02)	0.00
P1055.01 Engineering Project Manager I	0.50	0.00	0.50
P1055.02 Engineering Project Manager I	0.50	0.00	0.50
P1122.02 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.03 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.04 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.05 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.06 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.07 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1122.08 Heavy Equipment Operator II	0.03	(0.03)	0.00
P1124.01 Heavy Equipment Operator III	1.00	0.00	1.00
P1165.04 Maintenance Operator	1.00	0.00	1.00
P1187.01 Mechanic I	0.03	(0.03)	0.00
P1187.02 Mechanic I	0.03	(0.03)	0.00
P1187.04 Mechanic I	0.03	(0.03)	0.00
P1213.06 Parks Maintenance Operator	1.00	(1.00)	0.00
P1259.01 Public Works Director	0.05	0.00	0.05
P1299.01 Stormwater Manager	1.00	0.00	1.00
P1300.01 Streets Superintendent	0.03	(0.03)	0.00
P1445.01 Construction Coordinator	0.40	0.00	0.40
P1254.01 Project Manager I	0.00	0.00	0.00
160 - Stormwater Fund Total	5.80	(1.35)	4.45
P1006.04 Administrative Assistant II	0.50	0.00	0.50
P1013.01 Plans Review Technician	1.00	0.00	1.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1046.01 Cashier	0.20	0.00	0.20
P1055.01 Engineering Project Manager I	0.25	0.00	0.25
P1088.01 Electric Superintendent	0.10	0.00	0.10
P1112.01 GIS Analyst	0.55	0.00	0.55
P1137.01 Hydroelectric Operation Specialist	0.40	0.00	0.40
P1170.01 Maintenance Tech I	0.20	0.00	0.20
P1170.02 Maintenance Tech I	0.20	0.00	0.20
P1180.01 Maintenance Tech II	0.55	0.00	0.55
P1229.01 Plans Review Technician	1.00	0.00	1.00
P1248.01 Metering Services Supervisor	0.60	0.00	0.60
P1259.01 Public Works Director	0.20	0.00	0.20
P1283.01 Senior Admin Assistant	0.95	0.00	0.95
P1289.02 Senior Project Manager	0.75	0.00	0.75
P1289.03 Senior Project Manager	0.25	0.00	0.25
P1325.01 Utilities Director	0.60	0.00	0.60
P1326.01 Utilities Billing Tech II	0.50	0.00	0.50
P1327.01 Utilities Billing Tech III	0.50	0.00	0.50
P1330.01 Water Services Technician I	0.70	0.00	0.70
P1330.02 Water Services Technician I	0.7	0.00	0.70
P1333.01 Water Distribution Operator II	1.00	0.00	1.00
P1334.01 Water Distribution Operator IV	1.00	0.00	1.00
P1335.01 Water Distribution Supervisor	1.00	0.00	1.00
P1337.01 Water Resource/Hydroelectric Supervisor	0.50	0.00	0.50
P1338.01 Water Treatment Plant Operator A	1.00	0.00	1.00
P1338.02 Water Treatment Plant Operator A	1.00	0.00	1.00
P1338.03 Water Treatment Plant Operator A	1.00	0.00	1.00
P1341.01 Water Treatment Supervisor	1.00	0.00	1.00
P1370.01 Water Distribution Operator III	1.00	0.00	1.00
P1384.03 Management Analyst II	0.60	0.00	0.60
P1405.01 Instrumentation Control Tech	1.00	0.00	1.00
P1434.02 Engineering Project Manager II	0.25	0.00	0.25
P1446.01 Field Operations Manager	0.65	0.00	0.65
P1447.01 Utilities Resource Manager	0.50	0.00	0.50
P1449.01 Pump Station Operations Specialist II	1.00	0.00	1.00
P1457.01 Utilities Project Manager III	0.50	0.00	0.50
P1461.01 Utility Billing Supervisor	0.50	0.00	0.50
P1464.01 Engineering Project Manager III	0.25	0.00	0.25
P1489.01 Utilities Business Services Manager	0.60	0.00	0.60
Supplemental - Utilities Project Manager II	0.00	1.00	1.00
421 - Water Utility Fund Total	25.05	1.00	26.05
P1006.04 Administrative Assistant II	0.50	0.00	0.50
P1046.01 Cashier	0.20	0.00	0.20
P1088.01 Electric Superintendent	0.90	0.00	0.90
P1112.01 GIS Analyst	0.45	0.00	0.45
P1137.01 Hydroelectric Operation Specialist	0.60	0.00	0.60
P1160.01 Lead Line Tech	1.00	0.00	1.00

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1160.02 Lead Line Tech	1.00	0.00	1.00
P1170.01 Maintenance Tech I	0.30	0.00	0.30
P1170.02 Maintenance Tech I	0.30	0.00	0.30
P1180.01 Maintenance Tech II	0.45	0.00	0.45
P1248.01 Metering Services Supervisor	0.40	0.00	0.40
P1259.01 Public Works Director	0.10	0.00	0.10
P1283.01 Senior Admin Assistant	0.05	0.00	0.05
P1289.02 Senior Project Manager	0.25	0.00	0.25
P1325.01 Utilities Director	0.40	0.00	0.40
P1326.01 Utilities Billing Tech II	0.50	0.00	0.50
P1327.01 Utilities Billing Tech III	0.50	0.00	0.50
P1330.01 Water Services Technician I	0.30	0.00	0.30
P1330.02 Water Services Technician I	0.30	0.00	0.30
P1337.01 Water Resource/Hydroelectric Supervisor	0.50	0.00	0.50
P1384.03 Management Analyst II	0.40	0.00	0.40
P1429.01 Electric Line Technician	1.00	0.00	1.00
P1446.01 Field Operations Manager	0.35	0.00	0.35
P1443.01 Apprentice Line Tech	1.00	0.00	1.00
P1447.01 Utilities Resource Manager	0.50	0.00	0.50
P1457.01 Utilities Project Manager III	0.50	0.00	0.50
P1461.01 Utility Billing Supervisor	0.50	0.00	0.50
P1489.01 Utilities Business Services Manager	0.40	0.00	0.40
431 - Electric Utility Fund Total	13.65	0.00	13.65
P1074.01 Customer Service Officer	1.00	0.00	1.00
P1074.02 Customer Service Officer	1.00	0.00	1.00
P1202.01 Director of Parking & Downtown Services	1.00	0.00	1.00
P1205.01 Parking Operations Manager	1.00	0.00	1.00
P1247.01 Parking Programs Manager	1.00	0.00	1.00
P1453.01 Parking Services Ambassador I	1.00	0.00	1.00
P1453.02 Parking Services Ambassador I	1.00	0.00	1.00
P1454.01 Parking Services Ambassador II	1.00	0.00	1.00
P1454.02 Parking Services Ambassador II	1.00	0.00	1.00
P1454.03 Parking Services Ambassador II	1.00	0.00	1.00
P1455.02 Parking Services Ambassador III	1.00	0.00	1.00
P1455.03 Parking Services Ambassador III	1.00	0.00	1.00
P1455.04 Parking Services Ambassador III	1.00	0.00	1.00
P1455.05 Parking Services Ambassador III	1.00	0.00	1.00
451 - Parking Fund Total	14.00	0.00	14.00
P1006.06 Administrative Assistant II	0.10	0.00	0.10
P1006.10 Administrative Assistant II	0.05	0.00	0.05
P1027.01 Assistant Facilities Manager	0.05	0.00	0.05
P1030.01 Recreation Operations Manager-Golf/Ice	0.35	0.00	0.35
P1097.01 Facilities Maintenance Mechanic	0.05	0.00	0.05
P1098.01 Facilities Maintenance Mechanic	0.05	0.00	0.05
P1099.01 Facilities Manager	0.05	0.00	0.05
P1104.01 Financial Analyst	0.30	0.00	0.30

General City Information

Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1114.01 Golf Director	1.00	0.00	1.00
P1121.01 Head Golf Professional	0.80	0.00	0.80
P1146.01 Irrigation Coordinator	0.50	0.00	0.50
P1166.01 Maintenance Operator	0.33	0.00	0.33
P1166.02 Maintenance Operator	0.33	0.00	0.33
P1166.03 Maintenance Operator	0.33	0.00	0.33
P1178.01 Maintenance Tech II	0.05	0.00	0.05
P1189.01 Mechanic II	1.00	0.00	1.00
P1194.01 Office Manager	0.10	0.00	0.10
P1215.01 Parks/Golf Crew Supervisor	0.33	0.00	0.33
P1281.01 Senior Admin Assistant	0.10	0.00	0.10
P1304.01 Business Technology Manager	0.30	0.00	0.30
P1361.01 IT Support Technician	0.30	0.00	0.30
P1394.01 Maintenance Tech II	0.05	0.00	0.05
P1430.01 Recreation Facilities and Business Services Manager	0.10	0.00	0.10
P1452.01 Ice Technician III	0.50	0.00	0.50
471 - Golf Course Fund Total	7.12	0.00	7.12
P1033.01 Assistant Property Manager	0.05	0.00	0.05
P1128.01 Housing Maintenance Supervisor	0.31	0.00	0.31
P1171.01 Maintenance Tech I	0.31	0.00	0.31
P1181.01 Maintenance Tech II	0.31	0.00	0.31
P1181.02 Maintenance Tech II	0.31	0.00	0.31
P1290.01 Senior Property Manager	0.01	0.00	0.01
491 - Truscott I Housing Fund Total	1.30	0.00	1.30
P1033.01 Assistant Property Manager	0.04	0.00	0.04
P1128.01 Housing Maintenance Supervisor	0.29	0.00	0.29
P1171.01 Maintenance Tech I	0.29	0.00	0.29
P1181.01 Maintenance Tech II	0.29	0.00	0.29
P1181.02 Maintenance Tech II	0.29	0.00	0.29
P1290.01 Senior Property Manager	0.01	0.00	0.01
492 - Marolt Housing Fund Total	1.21	0.00	1.21
P1140.01 Information Technology Director	1.00	0.00	1.00
P1149.01 IT Network Applications Specialist II	1.00	0.00	1.00
P1149.02 IT Network Applications Specialist II	1.00	0.00	1.00
P1150.01 IT Network Coordinator	1.00	0.00	1.00
P1151.01 IT Support Coordinator	1.00	0.00	1.00
P1420.01 ERP Application Analyst	1.00	0.00	1.00
P1471.01 Senior IT Support Technician	1.00	0.00	1.00
510 - Information Technology Fund Total	7.00	0.00	7.00
Total - City of Aspen FTE	323.61	8.00	331.61
P1006.07 Administrative Assistant II	1.00	0.00	1.00
P1033.01 Assistant Property Manager	0.79	0.00	0.79
P1078.01 Deputy Director	1.00	0.00	1.00
P1127.01 APCA Executive Director	1.00	0.00	1.00

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Position Level Detail By Department

Positions / Departments / Funds	2022 Base	Supplementals & Reductions	2022 Budget
P1129.01 Housing Qualifications Specialist	1.00	0.00	1.00
P1130.01 Housing Sales Manager	1.00	0.00	1.00
P1142.01 Administrative Assistant II	1.00	0.00	1.00
P1290.01 Senior Property Manager	0.50	0.00	0.50
P1306.01 Tax Credit Qualifications Specialist	1.00	0.00	1.00
P1411.01 Compliance Manager	1.00	0.00	1.00
P1393.01 Business Analyst I	1.00	0.00	1.00
442 - APCA Housing Total	10.29	0.00	10.29
P1033.01 Assistant Property Manager	0.08	0.00	0.08
P1128.01 Housing Maintenance Supervisor	0.37	0.00	0.37
P1171.01 Maintenance Tech I	0.37	0.00	0.37
P1181.01 Maintenance Tech II	0.37	0.00	0.37
P1181.02 Maintenance Tech II	0.37	0.00	0.37
P1290.01 Senior Property Manager	0.47	0.00	0.47
443 - Independent Housing Entities Total	2.03	0.00	2.03
620 - Housing Administration Fund Total	12.32	0.00	12.32
P1033.01 Assistant Property Manager	0.04	0.00	0.04
P1128.01 Housing Maintenance Supervisor	0.03	0.00	0.03
P1171.01 Maintenance Tech I	0.03	0.00	0.03
P1181.01 Maintenance Tech II	0.03	0.00	0.03
P1181.02 Maintenance Tech II	0.03	0.00	0.03
P1290.01 Senior Property Manager	0.01	0.00	0.01
622 - Smuggler Housing Fund Total	0.17	0.00	0.17
Total - Housing / Component Unit FTE	12.49	0.00	12.49
Grand Total FTE	336.10	8.00	344.10



Water Place



Burlingame



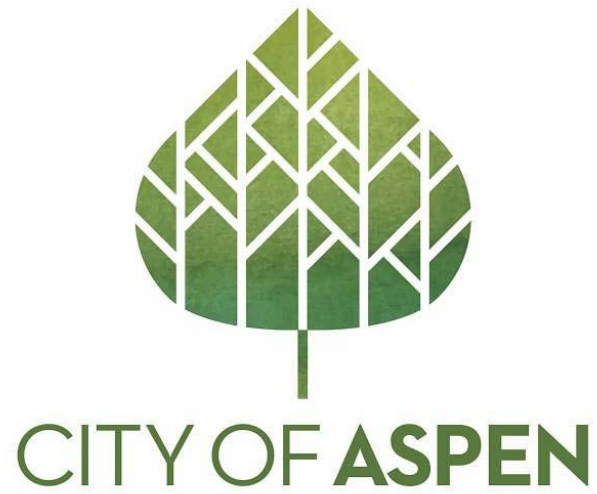
Marolt



550 E. Main St.



Truscott



Budget Development

Budget Development

Basis of Budgeting

In line with its financial policies, the City utilized its bottom-line budget development and management process, charging funds and departments with the responsibility of prioritizing and aligning requests for funding closely to the goals and policies of the City Council and the overall operating and capital needs of the City.

A bottom-line budget provides funding equal to prior year aggregate appropriations, plus an inflationary increase, with the understanding that funds' and departments' service delivery and operational responsibilities remain constant from the prior year. Funds and departments are then required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council policy or influenced by other factors (changes in technology, annexations, reorganizations of City departments, etc.), provide a basis for changes in base level funding. Increases in funding are requested as "supplemental" or new program appropriation requests.

This approach acknowledges the fixed nature of the City's core services and allows staff to focus available time and energy on analyzing those elements of the proposed budget that are not fixed, such as requests for new staff or programs, capital equipment or other supplemental items.

In recognition of the challenging and uncertain economic times, any new requests were accompanied by a zero-based budgeting exercise to fully justify the need for additional funds. A zero-based budget is one built on providing the actual cost of services at the time, rather than relying on previous years' allocations. While this type of budgeting was not required citywide, several departments and funds took on the task of building zero-based budgets.

Developing, Reviewing, Adopting and Amending the Budget

Preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting.

The City's annual budget is a comprehensive fiscal plan which spells out how services will be provided, and community goals achieved. Public input is invited during the budget process, more formally during work sessions or council meetings, but also informally through communications with staff throughout the year.

DEVELOPMENT

Each department appropriation request is prioritized as follows:

- Base Budget: The 2022 base budget allocated to each department provided for a 2.0% increase on prior year base operating appropriations, a 0% healthcare inflationary increase, and a 4% merit increase for salaries. Also included in 2022 is an across the board 2% cost of living adjustment.
- Capital Budget: The capital budget for each fund is developed in accordance with the department's five-year plan, any life safety needs that become apparent, and the fund's overall health. Capital projects are reviewed individually, based on multiple criteria – financial, safety,

Budget Development

community benefit, level of disruption, alignment with Council goals, and the overall feasibility of completing the project within the specified timeframe.

- Supplemental Requests: These include requests for items outside the funding limits of the base budget but considered necessary by department staff to maintain current service levels, and /or reflect requests for new and expanded services (either due to demand, mandate, or policy direction).

After completion by staff and review by the City Manager, all requests for operating and capital improvement appropriations are to be in balance with available resources. The balanced budget is then delivered to the City Council for public review.

REVIEW

The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget to best meet the service needs for the overall good of the community. To achieve this, the City:

- utilizes conservative growth and revenue forecasts;
- prepares multi-year plans for operations and capital improvements;
- establishes budgets for all funds based on Council approved budget assumptions;
- appropriates the budget in accordance with the City Charter and State Constitution; and
- develops a budget that provides service levels which reflect the needs of the community.

Through a series of work sessions and public hearings, each fund is reviewed for appropriate expenditure authority and availability of resources to achieve the desired level of municipal services. Additionally, the total of proposed expenditures and provision for contingencies is evaluated against and confirmed to not exceed the total of estimated revenue and use of fund balance, unless necessitated by emergency situations, consistent with provisions of this Financial Policy.

ADOPTION

The City of Aspen's budget is adopted at a public hearing by resolution. After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may increase or decrease programs or resources, except those required by law or for debt service or for estimated cash deficit. The Council shall adopt the budget by resolution on or before the final day established by law, for the certification of the ensuing year's tax levy to the County.

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy or other levies created by referendum) is the only revenue source subject to the Taxpayers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X of the Colorado Constitution to the effect that any tax increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and new construction/annexations would be subjected to a popular vote in a referendum.

AMENDMENTS

If during the fiscal year the City Manager certifies that there is funding available for appropriation, City Council may make supplemental appropriations for the year. If additional appropriations are requested

Budget Development

of Council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance - the Clerk's Department will provide (to the Finance Department) the memo presented to Council with the affirmative action by Council with decision summary and stated dollar amount.

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations.

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken and recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to authorize the transfer of unencumbered appropriations between line items within a Department or Fund. Unencumbered appropriations may be transferred from all line items without approval from the Finance Director except payroll. To transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be immediately moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

Accounting / Budget Structure and Reporting

The City is organized by Fund and Department. The City of Aspen has 21 appropriated funds, including the General Fund which is comprised of 17 Departments. Additionally, the City approves an additional 6 funds that are associated with the Aspen Pitkin County Housing Authority and other component unit entities.

The City prepares and presents its budgets, and accounts and reports financial activity, on a modified accrual basis, recognizing transactions when they occur. Purchases of fixed assets are capitalized and depreciated over time. The City's Comprehensive Annual Financial Report (<https://www.cityofaspen.com/417/Financial-Reports>) presents government-wide financial statements and the proprietary and fiduciary fund financial statements on the accrual basis of accounting. The governmental fund financial statements are presented on the modified accrual basis of accounting, with revenues recorded when measurable and available, and expenditures are generally recognized when incurred - the exception is principal and interest on long-term debt are recorded when payment is due.

Variables Summary

Forecasted / Budgeted / Projected Change

Revenues	2021	2022	2023	2024	2025	2026
Interest - Calculated off Projected Fund Balance	0.5%	1.0%	1.5%	2.0%	2.0%	2.0%
Taxes						
Property Tax (TABOR Limit)	(0.4%)	6.0%	4.0%	4.0%	4.0%	4.0%
GF Revenue Allocation	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%
AMP Revenue Allocation	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%
Property Tax (No TABOR Limit)	7.7%	0.1%	4.0%	4.0%	4.0%	4.0%
Real Estate Transfer Tax (RETT)	(20.1%)	(43.6%)	4.0%	4.0%	4.0%	4.0%
Lodging Tax	19.2%	13.9%	4.0%	4.0%	4.0%	4.0%
City Sales Tax	20.0%	3.9%	4.0%	4.0%	4.0%	4.0%
City Share of County Sales Tax	16.7%	4.0%	4.0%	4.0%	4.0%	4.0%
Use Tax (Collected)	7.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Select Department Revenues						
Community Development / Engineering	29.5%	(15.2%)	(7.3%)	2.0%	2.0%	2.0%
Recreation	30.2%	64.5%	20.3%	10.4%	6.0%	4.0%
Parking	8.8%	0.2%	0.8%	2.0%	2.0%	2.0%
Golf Course	(4.0%)	2.3%	0.4%	2.0%	2.0%	2.0%
Housing Rental						
Truscott Rent	3.6%	2.0%	2.0%	2.0%	2.0%	2.0%
Marolt Rent	(18.4%)	60.0%	2.0%	2.0%	2.0%	2.0%
Utilities*						
Water Utility	(3.2%)	7.6%	7.8%	7.9%	5.0%	5.0%
Electric Utility	5.7%	3.8%	4.4%	3.5%	2.0%	2.0%

* Utilities rate adjustments focus on cost of service model and infrastructure maintenance needs. Utility rates for 2022 are set by Ordinance 20 (Series 2021) adopted on November 23, 2021.

Expenditures	2021	2022	2023	2024	2025	2026
Inflation	0.5%	2.0%	2.0%	2.0%	2.0%	2.0%
Personnel and Operating						
Health Insurance	2.0%	0.0%	8.0%	8.0%	8.0%	8.0%
Merit Pay Increase*	0.0%	4.0%	3.5%	3.5%	3.5%	3.5%
Travel/Training/Materials	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Professional Services	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Overhead Charges						
General Fund Overhead	(3.5%)	2.4%	3.5%	3.5%	3.5%	3.5%
Employee Housing (\$ amount per FTE)**	\$8,000	\$8,250	\$8,500	\$8,750	\$9,000	\$9,250
IT Fund Overhead***	(11.8%)	5.6%	10.0%	(6.8%)	13.6%	3.5%

*2021 Merit Pay was initially budgeted at 0% based on COVID assumptions. In the 2021 Spring Budget Ordinance 4% merit pay was restored for all full time employees.

**2022 Council / County agreed to start paying housing overhead for APCHA.

***Overhead factors in capital projects, which creates movement up or down year to year. Please reference the Information Technology Fund Long Range Plan and Capital Plan.

Major Revenues Sources Summary

Major Revenue Sources: 96.9% of Total 2022 Revenues Listed (including transfers)

Property Tax: 6.1% of Total / All 6.1% Listed

Property tax is an ad valorem tax that an owner is required to pay on the value of the property. The Pitkin County Assessor performs an appraisal of the value of the property, and tax is assessed in proportion to that value. Property tax is expressed as an amount of tax per thousand currency units of property value, which is also known as a mill levy. To calculate the property tax, the authority will multiply the assessed value of the property by the mill rate and then divide by 1,000. The City Council adopted a General Fund/Asset Management Fund mill levy of 4.138 mills for 2022 which will generate \$8,341,916 in property taxes and a Stormwater Fund mill levy in the amount of 0.650 mills which will generate \$1,310,354. The General Fund/Asset Management Fund mill levy complies with the TABOR state constitutional provisions regarding increases in property taxes. The Stormwater mill levy is not limited by TABOR, per voters' approval.

Taxes: 36.4% of Total / All 36.4% Listed

A compulsory transfer of resources from the private to the public sector levied on a basis of predetermined criteria and without reference to specific benefit received. A sum of money paid for City support or for specific facilities or services, levied upon assets or activities such as incomes, property or sales. A tax is an enforced contribution, exacted pursuant to legislative authority. City revenues include taxes such as Sales tax, Real Estate Transfer Tax (RETT), Use Tax and Lodging Tax.

Sales Tax: 15.2% City Tax / 9.0% City's Share of County Tax

The City has authorized sales tax rates totaling 2.4% of which the City retains 2.1% (and 0.3% is remitted to the Aspen School District). Sales tax applies to the sale of all retail merchandise and taxes are remitted directly to the City. Shipments of merchandise via common carriers to locations outside of the city limits are exempt from the City's sales tax. Services are not subject to sales taxes. The revenue is restricted to the following uses: one and one-half percent (1.5%) is dedicated to open space purposes and open space bonded debt retirement; fifteen one-hundredths of one percent (0.15%) is dedicated to transportation; and forty-five one-hundredths of one percent (0.45%) is dedicated to affordable housing and day care purposes.

The City also receives a portion of Pitkin County sales tax. Pitkin County levies a 3% sales tax. 1% is for the Roaring Fork Transit System. Of the remaining 2% sales tax collected by the County, 43% is maintained by the County and 57% is divided between the three incorporated municipalities within the County (the City of Aspen, the Town of Snowmass Village and the Town of Basalt). In 2022, the City will receive roughly 76.2%, based on sales taxes generated within the City relative to taxes generated elsewhere during the last two years.

Real Estate Transfer Tax (RETT): 7.6%

These taxes are due on the purchase of all real property within the city limits. They are submitted and paid to the Finance Department prior to recording the purchase deed at the Pitkin County Clerk and Recorder's Office. There are two separate RETT's: Wheeler Opera House Real Estate Transfer Tax (WRETT) of 0.5% and Housing Real Estate Transfer Tax (HRETT) of 1.0%. The first \$100,000 of the transaction is deducted prior to applying the HRETT rate. The City's RETTs are assessed against the purchaser. Failure to pay the RETTs will result in the filing of a lien against the property.

Lodging Tax: 2.6%

The City has authorized a Lodging Tax totaling 2.0% which is remitted directly to the City. Sales tax applies

Major Revenues Sources Summary

to lodging stays of less than 30 days within city limits. The tax raises revenues to fund local transit services (25%) and to promote tourism (75%).

Use Tax: 0.8%

The tax paid by a consumer for using, storing, distributing or otherwise consuming construction materials inside the city limits, upon which a City sales tax is not paid. The City has a 2.1% use tax on construction and building materials. Any master permit with a total valuation below \$100,000 shall be exempt from use tax.

Specific Ownership and Other Taxes: 1.2%

The General Fund receives various other taxes such as Highway User, Specific Ownership, Comcast Cable Franchise, Rocky Mountain Gas Franchise, US West Franchise and Holy Cross Franchise.

Transfers: 16.8% of Total / 16.4% of 16.8% Listed

Revenue received from City Funds for services rendered such as General Fund overhead, Information Technology services, employee housing mitigation, interfund loan repayments, debt payments, employee health premiums and transferring cash reserves to fund current year or future year capital projects.

General Fund Overhead and Transfers: 5.0%

Overhead payments to the General Fund by other City funds are for services that have citywide benefits. The departments that have a portion of their expenditures allocated include: City Manager, City Council, Human Resources, City Clerk, City Attorney, Finance, Asset Management and Streets. In addition, the appropriate share of equipment and building depreciation are allocated to funds.

Transfers to the General Fund from other City funds include: franchise fees from the Water and Electric Utility Funds, loan repayments from Golf Course Fund and transfers from all fund that record use tax, sales tax and lodging tax for the two Tax Auditor positions who are in the Finance Department.

Information Technology Fund Overhead: 1.2%

Overhead payments to the Information Technology Fund by other funds for services and capital projects that have citywide benefits. The IT overhead is allocated out by number of network accounts, desk tops, laptops, virtual desktops, servers, network printers, phones and licenses in each department.

Employee Housing Fund Overhead: 1.6%

Overhead payments to the Employee Housing Fund from all City Funds. In 2021, the allocation is \$8,000 per FTE. In the out years this amount increases on average 3% annually. These funds are used to construct new employee housing. This housing is used to recruit and retain the City of Aspen work force.

Debt Service Transfers: 3.9%

The annual appropriation of funds to pay the principal and interest on borrowed money according to a predetermined payment schedule. Transfers are from the Parks and Open Space Fund, Asset Management Plan Fund, Housing Development Fund, Information Technology Fund, Stormwater Fund and the General Fund.

Interfund Loan and Cash Transfers: 0.6%

The Truscott and Marolt Housing Fund is transferring excess cash of \$200,000 and \$700,000 to the Housing Development Fund to support creation of additional affordable housing.

Major Revenues Sources Summary

Transportation Subsidy Transfer: 0.9%

The Parking Fund provides an annual subsidy to the Transportation Fund of \$1.35M.

Employee Health Insurance: 3.2%

The amount the City contributes (employer premiums) toward each employees' health insurance plan. The premium expense is recorded in each fund / department each pay period. The cash is then transferred to the City of Aspen Employee Benefits Fund where the claims are paid, expensed and managed. This accounting method avoids double counting of this expense in the City of Aspen operations.

Affordable Housing Sales: 7.9% of Total / All 7.9% Listed

Housing Development Fund – Affordable Housing Unit Sales: 7.9%

Construction of 79 affordable housing units at Burlingame Phase III, is scheduled to finish in the 4th quarter of 2022. A total of \$20M in unit sales revenue is estimated based on a mix of unit categories and size. The projection is 60% of the units will be sold in 2022, \$12.5M and the remaining 40% sold in 2023, \$7.5M.

Licenses and Permits: 4.6% of Total / All 4.6% Listed

General Fund Licenses and Permits: 4.6%

Licenses and permits recognized in the General Fund include licenses and permits from the following departments: Community Development (Building), Engineering, Police, Clerks Office, Events and Environmental Health. The licenses and permits for these departments are: Energy Code Review fee, Mechanical-Electrical-Plumbing permits, Building Permit Review fees, Building Permit fees, Fire suppression review fee, ROW and Encroachment permits (Building), Annual Alarm permits (Police), Marijuana and Liquor Licenses (Clerks Office), Special Events Permits (Events) and Co Food Licensees (Environmental Health).

General Governmental Revenue: 0.7% of Total / 0.5% of 0.7% Listed

General Fund: 0.5%

General Governmental revenue recognized in the General Fund include revenue collected by the Community Development Department (Planning) for school dedications, zoning plan check, land use review – historic preservation, land use review, GIS digital submissions, records fees and account fees.

Parking: 2.6% of Total / 2.6% of 2.6% Listed

Parking Fund: 2.6%

Parking revenue recognized in the Parking Fund include multi-space meters, business vehicle parking permits, pay-by-phone permits, residential parking passes, construction parking permits, meter fees, tokens, lodge parking permits, special parking permits, court traffic fines, two fines, parking tickets, parking garage fees and lease revenue.

Utilities: 12.9% of Total / 12.9% of 12.9% Listed

Electric Utility Fund: 6.8%

Utility revenue recognized in the Electric Utility Fund include commercial service, residential service, city facility sales, electric availability charge, transformer sales, finance charges, connect and disconnect charges and vendor charges.

Major Revenues Sources Summary

Water Utility Fund: 6.1%

Utility revenue recognized in the Water Utility Fund include connect and disconnect charges, demand service, variable service, meter sales, fire charge, flat rate sales, wholesale sales, raw water sales and reclaimed water sales.

Health and Welfare: 0.5% of Total / 0.5% of 0.5% Listed

REMP Fund Charges for Service: 0.5%

In 2000, the City of Aspen and Pitkin County launched the Renewable Energy Mitigation Program (REMP). This program requires new development to mitigate the environmental impacts it generates and/or contribute to the City and County effort to mitigate energy demands. Annually, the City and County review and approve energy improvement grants to local organizations and residents using funds received through this program.

Culture and Recreation: 3.4% of Total / 3.1% of 3.4% Listed

General Fund Charges for Service: 1.4%

Culture and recreation revenue recognized in the General Fund in the Recreation Department include skate sharpening, pro shop, merchandise and concessions sales, towel, locker and facility rental, skating club fees, program fees, daily admission, and pass sales. As well as special event registration fees.

Golf Course Fund: 1.3%

Culture and recreation revenue recognized in the Golf Course Fund include greens fees, season passes, punch passes, golf lessons, golf club and cart rental, driving range and lease revenue.

Wheeler Opera House Fund: 0.4%

Culture and recreation revenue recognized in the Wheeler Opera House Fund include theater rental, ticket processing fees, box office commissions and wheeler sponsored tickets revenue.

Other Revenue: 5.4% of Total / 5.4% of 5.4% Listed

Other Revenue: 5.4%

Other revenue includes investment income recorded in all City Funds, rental income in the Truscott 1 Housing Fund, Employee Housing Fund, and the Marolt Housing Fund. Water tap fees and electric development fees recorded in the Water and Electric Utility Funds. As well as facility rentals in the General Fund, Parks and Open Space Fund, Wheeler Opera House Fund, Housing Development Fund, Kids First Fund, Debt Service Fund, and Golf Course Fund.

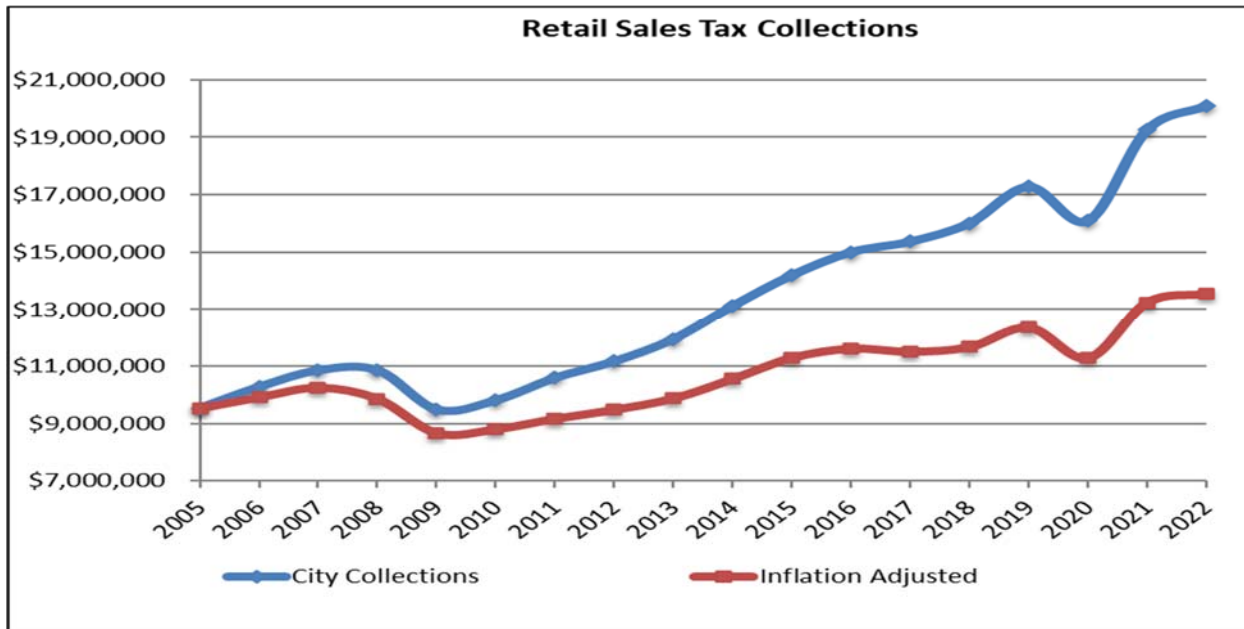
Major Revenues Sources Summary

Forecast Methodology for Major Revenue Sources

Revenue expectations for major revenue sources are forecast after review of specific monthly and annual trend analysis. Below is a summary of the data, statistics, and graphical analysis considered when establishing annual projections.

City Sales Tax:

City sales tax expectations are derived based on a combination of historical growth rates, industry-specific contributor expectations, and consideration for environmental influences on the resort economy. Monthly data is reviewed to establish cash flow patterns and is assessed against available year-to-date data to derive at near-term expected annual revenue growth figures. Long-term expectations are set equal to historical averages.



	2020	2021	2021 vs 2020	2022 Projection	2022 vs 2021
Accommodations	177,049,623	216,704,219	22%	246,700,000	14%
Restaurants	122,853,349	142,490,474	16%	149,600,000	5%
Sporting Goods	53,554,273	59,817,824	12%	59,800,000	0%
Clothing	62,831,254	99,741,945	59%	99,700,000	0%
Food & Drug	57,746,453	68,136,825	18%	68,100,000	0%
Liquor	13,275,389	13,519,531	2%	13,800,000	2%
Marijuana	11,317,311	11,577,302	2%	11,800,000	2%
General & Miscellaneous	85,578,777	84,624,409	-1%	88,000,000	4%
Luxury Goods	38,630,406	40,742,606	5%	40,700,000	0%
Utilities	44,901,090	49,559,592	10%	51,000,000	3%
Construction	71,744,962	91,205,690	27%	91,206,000	0%
Automobile	24,140,324	27,597,906	14%	25,000,000	-9%
Banking / Financial	1,204,639	4,600,000	282%	4,600,000	0%
Health & Beauty	1,394,812	7,000,000	402%	7,000,000	0%
Total Taxable Sales	\$766,222,659	\$917,318,321	20%	957,006,000	4%
2.1 % Net Tax	\$16,063,630	\$19,231,300	19.7%	\$20,063,300	4%

Major Revenues Sources Summary

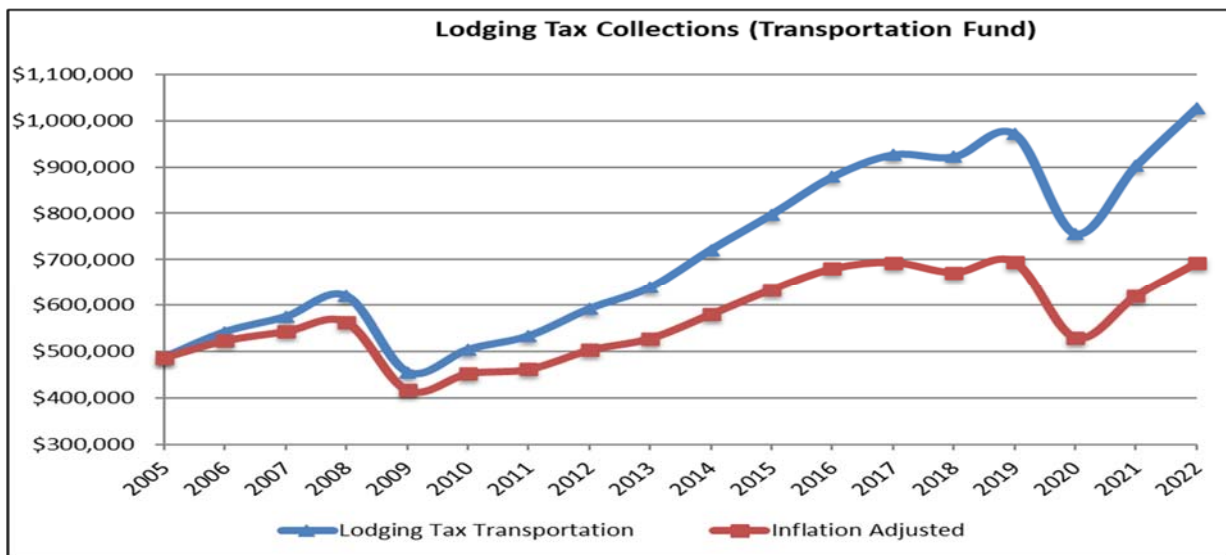
City Share of County Sales Tax:

The City's Share of County Sales Tax is forecast to largely mirror the expectations of the City's Sales Tax, given that the City generates roughly 75% of the total taxable sales within Pitkin County. It is important to note that the County collects taxes through the state of Colorado and has a higher collection rate of taxable online sales than the City, which collects sales taxes directly. Variances occur within the annual fluctuation of these two revenue sources as the County Sales Tax is distributed using a two-year rolling average approach to the percentage of County tax generated within the City of Aspen and other surrounding communities.

Year	Aspen's % of Total	Cumulative Avg	SMV % of Total	Cumulative Avg	Basalt % of Total	Cumulative Avg	Total
2011	43.06%	43.64%	11.03%	11.39%	2.91%	1.97%	57.00%
2012	43.56%	43.63%	11.00%	11.36%	2.44%	2.02%	57.00%
2013	43.60%	43.63%	11.06%	11.33%	2.34%	2.04%	57.00%
2014	43.03%	43.58%	11.30%	11.33%	2.67%	2.09%	57.00%
2015	43.19%	43.55%	11.35%	11.33%	2.46%	2.12%	57.00%
2016	43.44%	43.55%	11.23%	11.32%	2.33%	2.13%	57.00%
2017	43.45%	43.54%	11.27%	11.32%	2.28%	2.14%	57.00%
2018	43.44%	43.53%	11.23%	11.32%	2.33%	2.15%	57.00%
2019	44.00%	43.56%	11.40%	11.32%	1.60%	2.12%	57.00%
2020	43.41%	43.55%	11.93%	11.35%	1.66%	2.10%	57.00%
2021	43.41%	43.55%	11.93%	11.38%	1.66%	2.08%	57.00%
2022	43.41%	43.54%	11.93%	11.41%	1.66%	2.06%	57.00%

Lodging Tax:

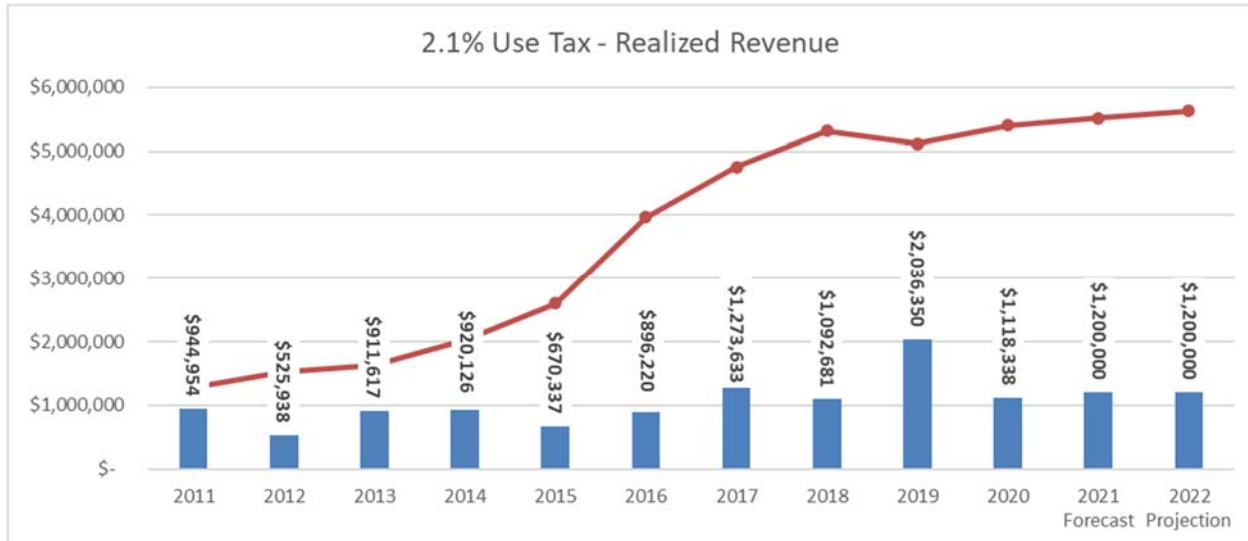
Lodging tax projections are performed utilizing the forecasted growth for the accommodations sales tax revenue as these two revenue sources are largely related, differing only in that some on-site sales are also often reported in the "accommodations" category for sales tax and create variances. Utilizing actual collections to date, the benchmark growth rate from accommodations sales tax collections is adjusted to fit near-term experience of actual lodging tax collections. Consideration is also given to openings and remodeling impacts for hotels and lodges within Aspen and the surrounding communities.



Major Revenues Sources Summary

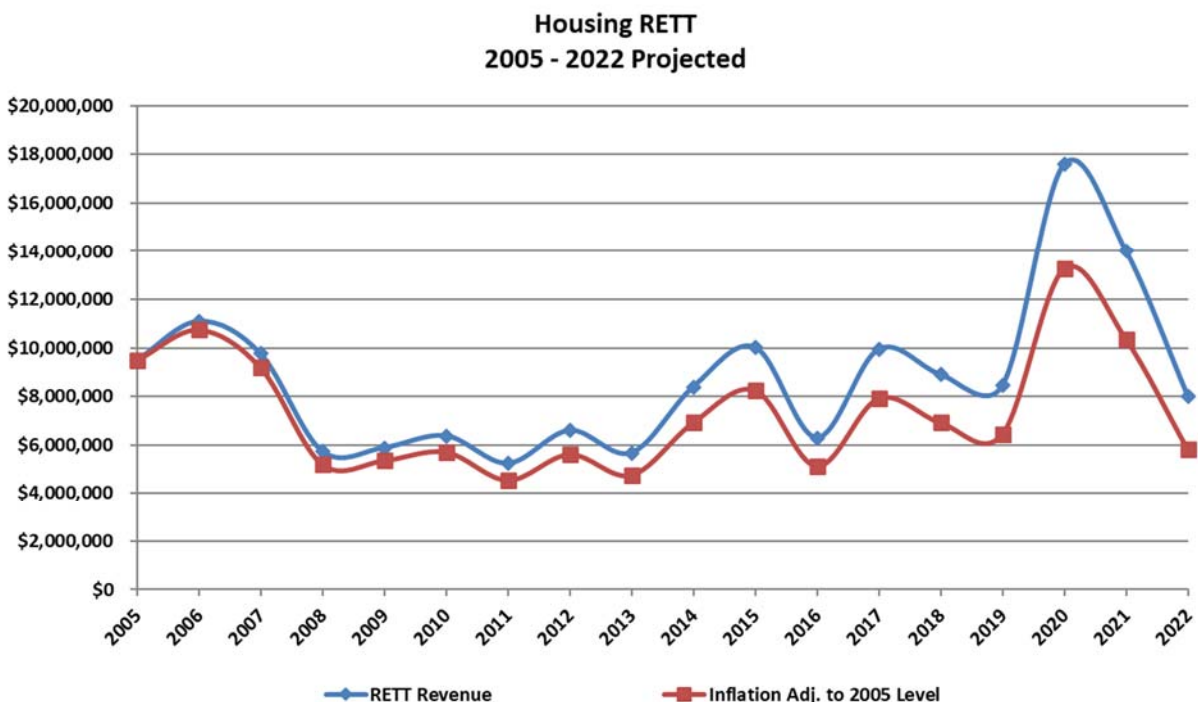
Use Tax:

Use tax projections are significantly more difficult to develop as realization of use taxes (initially placed on deposit) is based on the date projects are complete and certificates of occupancy issued. Therefore, a review of the balance of use tax payments held in deposit, and an expectation for how said dollars held on deposit will be realized over time, is performed in addition to estimating new construction activity in the future.



Real Estate Transfer Taxes:

The City has two real estate transfer taxes: 1.0% tax for Housing Development and 0.5% tax for the Wheeler Opera House. Given the cyclical nature of these revenues – years with very high real estate transactions tend to “cannibalize” the next year – we are projecting a steep decline in these taxes in 2022.

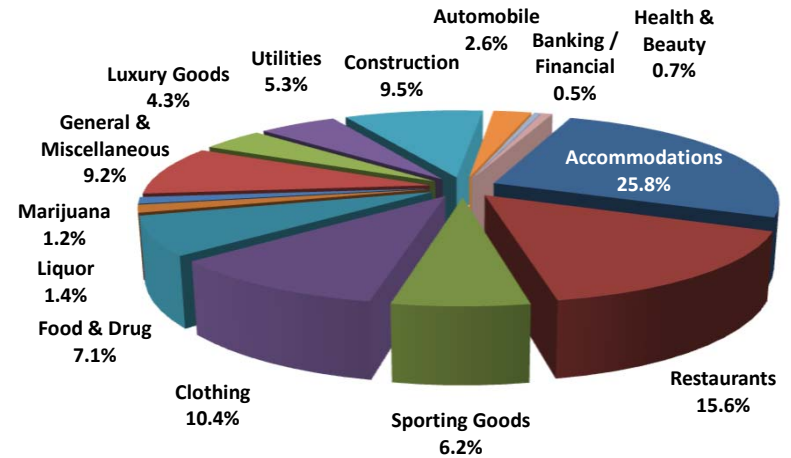


MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Retail Sales by Industry 2022 Projected

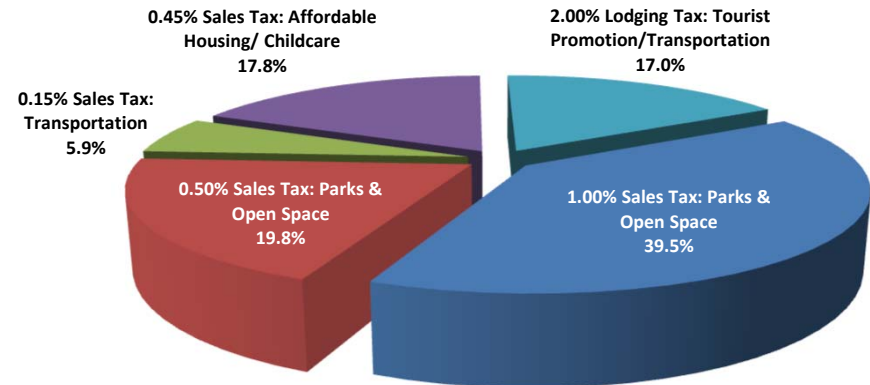
Taxable Retail Sales Base by Industry

Category	2022 Projected Retail Sales	Est. % Change Prior Yr. Est.	% of Retail Sales
Accommodations	\$246,700,000	14%	25.8%
Restaurants	\$149,600,000	5%	15.6%
Sporting Goods	\$59,800,000	(0%)	6.2%
Clothing	\$99,700,000	(0%)	10.4%
Food & Drug	\$68,100,000	(0%)	7.1%
Liquor	\$13,800,000	2%	1.4%
Marijuana	\$11,800,000	2%	1.2%
General & Miscellaneous	\$88,000,000	4%	9.2%
Luxury Goods	\$40,700,000	(0%)	4.3%
Utilities	\$51,000,000	3%	5.3%
Construction	\$91,206,000	0%	9.5%
Automobile	\$25,000,000	(9%)	2.6%
Banking / Financial	\$4,600,000	0%	0.5%
Health & Beauty	\$7,000,000	0%	0.7%
Total	\$957,006,000	4%	100.0%



City of Aspen Sales and Lodging Tax

Tax Type	2022 Projected Tax Collections	% of Taxes
1.00% Sales Tax: Parks & Open Space	\$9,556,000	39.5%
0.50% Sales Tax: Parks & Open Space	\$4,776,200	19.8%
0.15% Sales Tax: Transportation	\$1,432,200	5.9%
0.45% Sales Tax: Affordable Housing/ Childcare	\$4,299,000	17.8%
2.00% Lodging Tax: Tourist Promotion/Transportation	\$4,110,000	17.0%
Total	\$24,173,400	100%



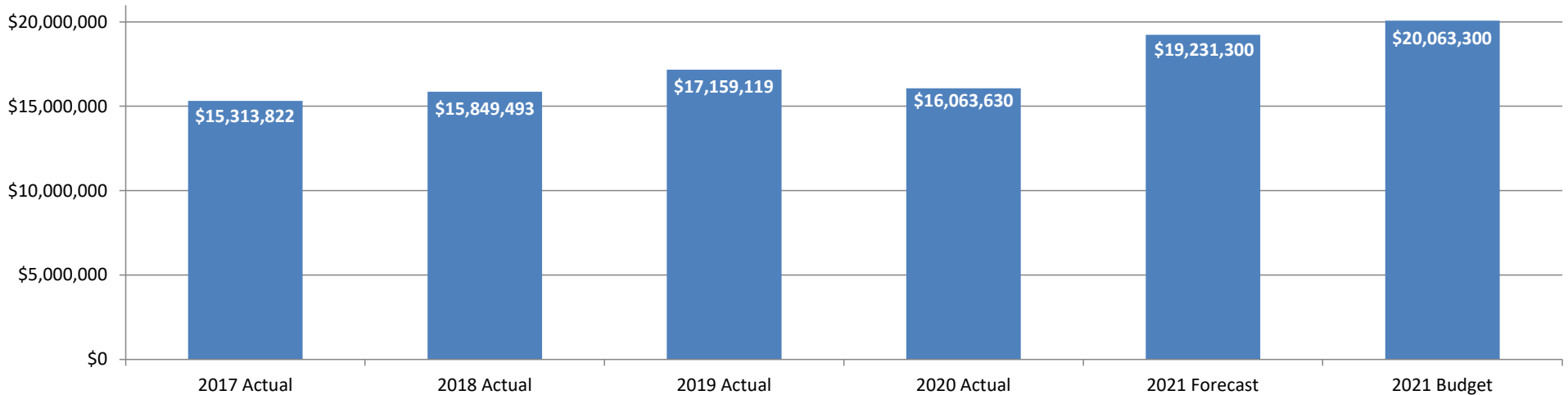
MAJOR REVENUE SOURCES HISTORICAL DETAIL

**City of Aspen Sales Tax (2.1% of Total 2.4%)
2022 Projected**

2022 Projected Revenues are 4% above Last Year's Estimated Revenues.

2022 Budget - Monthly and Cumulative				2022 Budget vs. 2021 Estimated			
<u>Month</u>	<u>Budget</u>	<u>% of Year</u>	<u>Cumulative</u>	<u>PY Monthly</u>	<u>Variance</u>	<u>PY Cumulative</u>	<u>Variance</u>
Jan	\$2,201,800	11%	\$2,201,800	\$1,308,900	68%	\$1,308,900	68%
Feb	\$2,008,000	10%	\$4,209,800	\$1,487,500	35%	\$2,796,400	51%
Mar	\$2,295,400	11%	\$6,505,200	\$2,214,500	4%	\$5,010,900	30%
Apr	\$836,900	4%	\$7,342,100	\$1,024,300	(18%)	\$6,035,200	22%
May	\$701,600	3%	\$8,043,700	\$847,700	(17%)	\$6,882,900	17%
June	\$1,698,200	8%	\$9,741,900	\$1,996,800	(15%)	\$8,879,700	10%
July	\$2,176,500	11%	\$11,918,400	\$2,624,900	(17%)	\$11,504,600	4%
Aug	\$1,843,600	9%	\$13,762,000	\$1,870,200	(1%)	\$13,374,800	3%
Sept	\$1,590,300	8%	\$15,352,300	\$1,508,200	5%	\$14,883,000	3%
Oct	\$941,300	5%	\$16,293,600	\$917,200	3%	\$15,800,200	3%
Nov	\$809,700	4%	\$17,103,300	\$773,200	5%	\$16,573,400	3%
Dec	\$2,960,000	15%	\$20,063,300	\$2,657,900	11%	\$19,231,300	4%

2022 Projected Collections



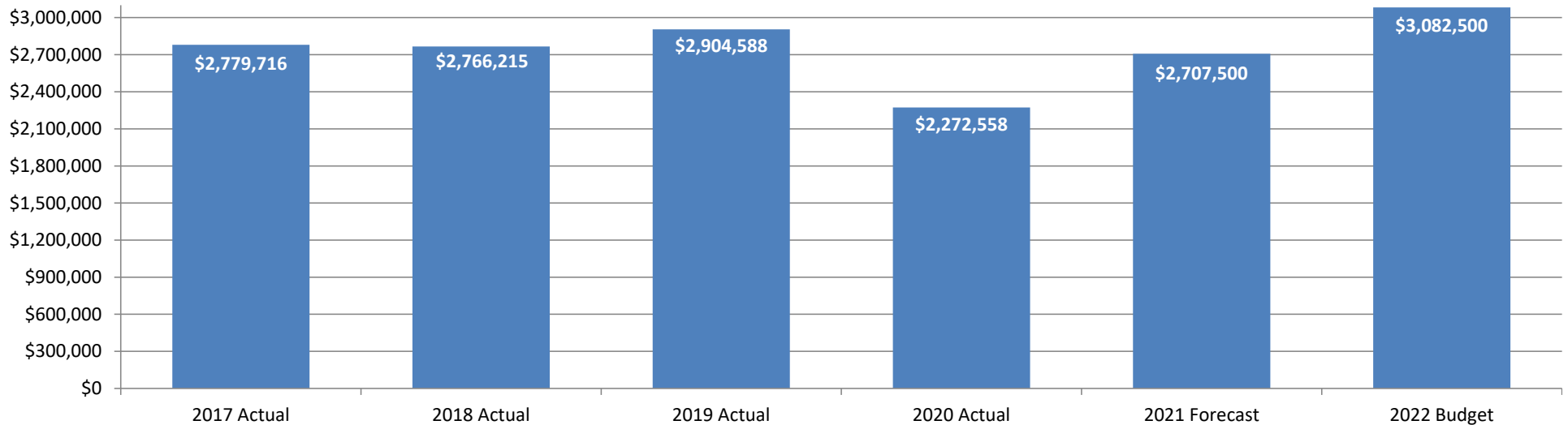
MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Tourist Promotion 1.5% Lodging Tax 2012 & 2011, 0.5% Rate for 2010 and Prior
2022 Projected

2022 Projected Revenues are 14% above Last Year's Estimated Revenues.

2022 Budget - Monthly and Cumulative				2022 Budget vs. 2021 Estimated			
Month	Budget	Variance	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$446,325	14%	\$446,325	\$168,712	165%	\$168,712	165%
Feb	\$410,475	13%	\$856,800	\$208,731	97%	\$377,443	127%
Mar	\$441,975	14%	\$1,298,775	\$369,553	20%	\$746,996	74%
Apr	\$66,225	2%	\$1,365,000	\$88,271	(25%)	\$835,267	63%
May	\$51,825	2%	\$1,416,825	\$50,893	2%	\$886,160	60%
June	\$225,675	7%	\$1,642,500	\$231,840	(3%)	\$1,118,000	47%
July	\$327,825	11%	\$1,970,325	\$430,527	(24%)	\$1,548,527	27%
Aug	\$265,500	9%	\$2,235,825	\$336,300	(21%)	\$1,884,827	19%
Sept	\$176,775	6%	\$2,412,600	\$239,775	(26%)	\$2,124,602	14%
Oct	\$87,225	3%	\$2,499,825	\$124,800	(30%)	\$2,249,402	11%
Nov	\$68,700	2%	\$2,568,525	\$84,825	(19%)	\$2,334,227	10%
Dec	\$513,975	17%	\$3,082,500	\$373,273	38%	\$2,707,500	14%

2022 Projected Collections



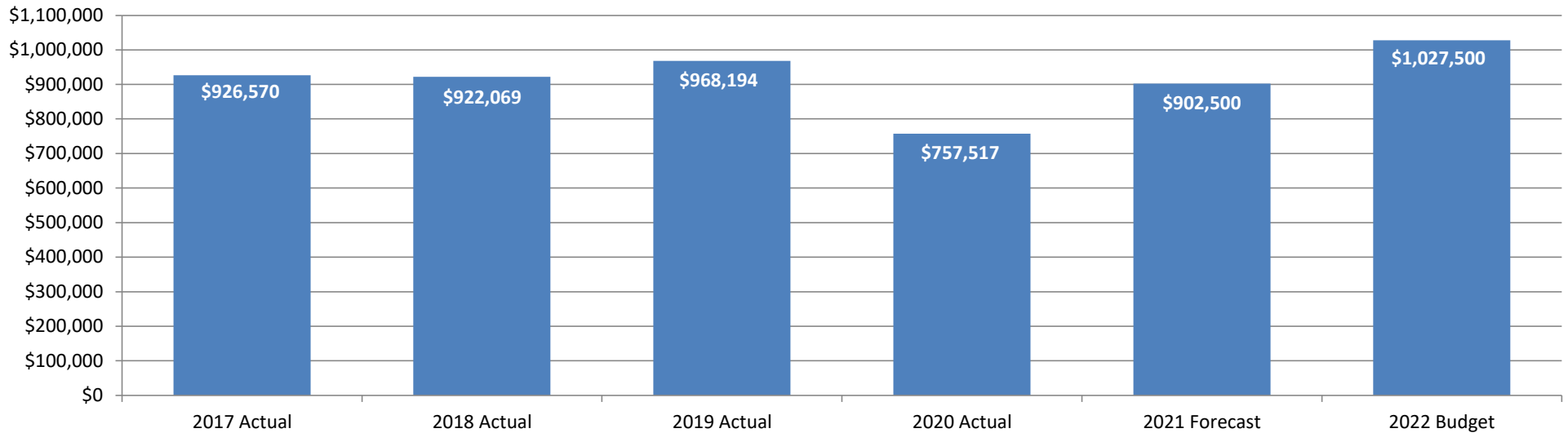
MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Transportation 0.5% Lodging Tax 2022 Projected

2022 Projected Revenues are **14%** above Last Year's Estimated Revenues.

<u>Month</u>	2022 Budget - Monthly and Cumulative			2022 Budget vs. 2021 Estimated			
	<u>Budget</u>	<u>% of Year</u>	<u>Cumulative</u>	<u>PY Monthly</u>	<u>Variance</u>	<u>PY Cumulative</u>	<u>Variance</u>
Jan	\$148,775	14%	\$148,775	\$56,237	165%	\$56,237	165%
Feb	\$136,825	13%	\$285,600	\$69,577	97%	\$125,814	127%
Mar	\$147,325	14%	\$432,925	\$123,184	20%	\$248,998	74%
Apr	\$22,075	2%	\$455,000	\$29,424	(25%)	\$278,422	63%
May	\$17,275	2%	\$472,275	\$16,964	2%	\$295,386	60%
June	\$75,225	7%	\$547,500	\$77,280	(3%)	\$372,666	47%
July	\$109,275	11%	\$656,775	\$143,509	(24%)	\$516,175	27%
Aug	\$88,500	9%	\$745,275	\$112,100	(21%)	\$628,275	19%
Sept	\$58,925	6%	\$804,200	\$79,925	(26%)	\$708,200	14%
Oct	\$29,075	3%	\$833,275	\$41,600	(30%)	\$749,800	11%
Nov	\$22,900	2%	\$856,175	\$28,275	(19%)	\$778,075	10%
Dec	\$171,325	17%	\$1,027,500	\$124,425	38%	\$902,500	14%

2022 Projected Collections



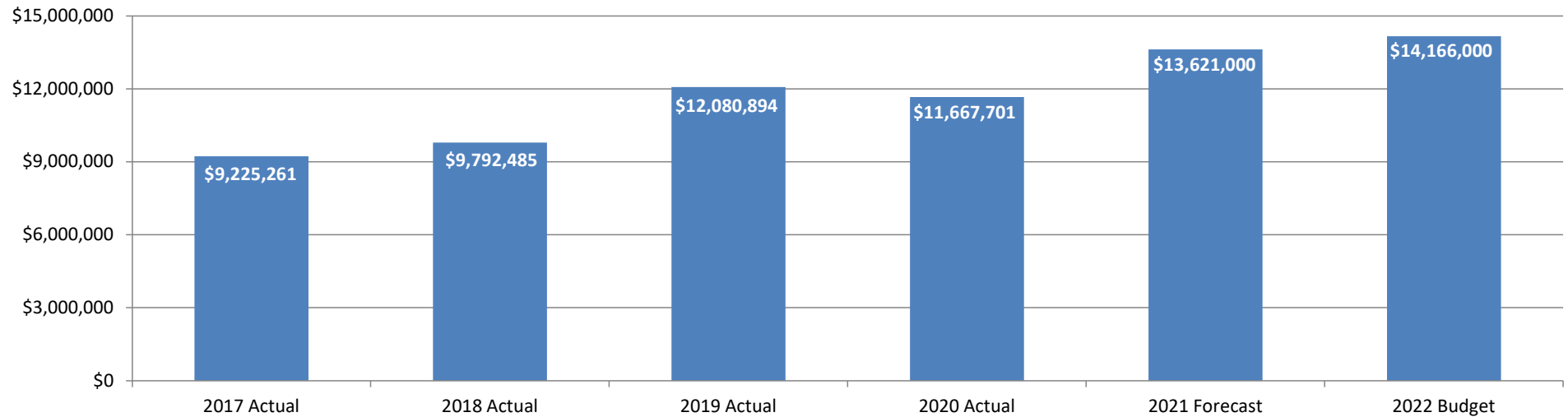
MAJOR REVENUE SOURCES HISTORICAL DETAIL

City of Aspen Portion of Pitkin County 3.6% Sales Tax 2022 Projected

2022 Projected Revenues are 4.0% above Last Year's Estimated Revenues.

Month	2022 Budget - Monthly and Cumulative			2022 Budget vs. 2021 Estimated			
	Budget	Variance	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$1,761,000	12%	\$1,761,000	\$1,092,020	61%	\$1,092,020	61%
Feb	\$1,631,000	12%	\$3,392,000	\$1,183,150	38%	\$2,275,171	49%
Mar	\$1,689,000	12%	\$5,081,000	\$1,515,832	11%	\$3,791,002	34%
Apr	\$660,000	5%	\$5,741,000	\$817,669	(19%)	\$4,608,671	25%
May	\$482,000	3%	\$6,223,000	\$744,578	(35%)	\$5,353,249	16%
June	\$1,035,000	7%	\$7,258,000	\$1,076,986	(4%)	\$6,430,235	13%
July	\$1,394,000	10%	\$8,652,000	\$1,450,989	(4%)	\$7,881,224	10%
Aug	\$1,244,000	9%	\$9,896,000	\$1,295,236	(4%)	\$9,176,460	8%
Sept	\$1,024,000	7%	\$10,920,000	\$1,066,016	(4%)	\$10,242,476	7%
Oct	\$657,000	5%	\$11,577,000	\$683,417	(4%)	\$10,925,893	6%
Nov	\$686,000	5%	\$12,263,000	\$713,870	(4%)	\$11,639,763	5%
Dec	\$1,903,000	13%	\$14,166,000	\$1,981,237	(4%)	\$13,621,000	4%

2022 Projected Collections



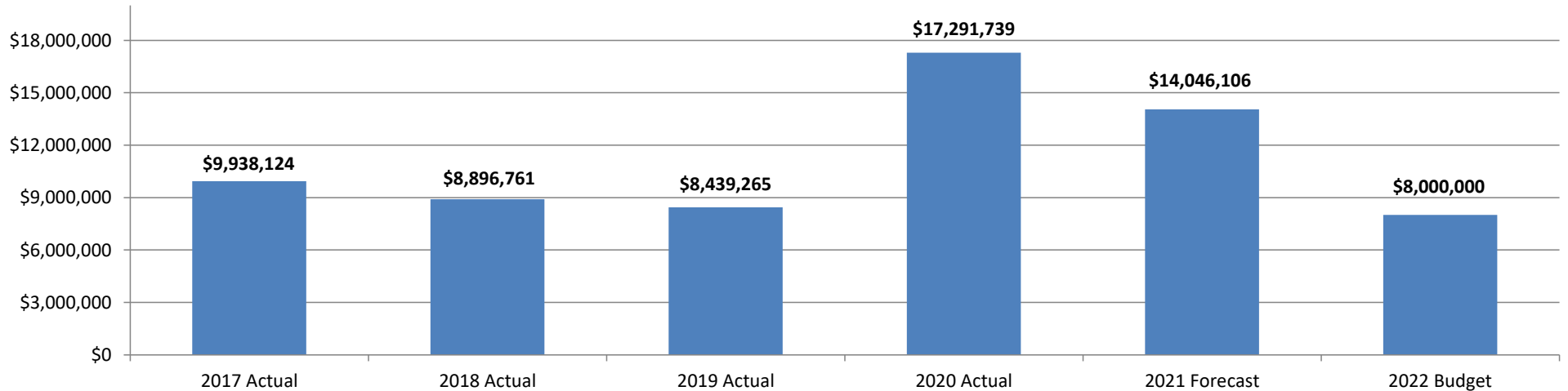
MAJOR REVENUE SOURCES HISTORICAL DETAIL

Housing Real Estate Transfer Tax 2022 Projected

2022 Projected Revenues are (43%) above Last Year's Estimated Revenues.

2022 Budget - Monthly and Cumulative				2022 Budget vs. 2021 Estimate			
Month	Budget	% of Year	Cumulative	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$566,000	7%	\$566,000	\$1,602,114	(65%)	\$1,602,114	(65%)
Feb	\$530,000	7%	\$1,096,000	\$712,320	(26%)	\$2,314,434	(53%)
Mar	\$556,000	7%	\$1,652,000	\$1,294,339	(57%)	\$3,608,773	(54%)
Apr	\$720,000	9%	\$2,372,000	\$2,251,850	(68%)	\$5,860,623	(60%)
May	\$728,000	9%	\$3,100,000	\$1,070,000	(32%)	\$6,930,623	(55%)
June	\$691,000	9%	\$3,791,000	\$1,377,685	(50%)	\$8,308,308	(54%)
July	\$494,000	6%	\$4,285,000	\$919,840	(46%)	\$9,228,148	(54%)
Aug	\$675,000	8%	\$4,960,000	\$1,664,958	(59%)	\$10,893,106	(54%)
Sept	\$960,000	12%	\$5,920,000	\$998,000	(4%)	\$11,891,106	(50%)
Oct	\$829,000	10%	\$6,749,000	\$877,000	(5%)	\$12,768,106	(47%)
Nov	\$565,000	7%	\$7,314,000	\$593,000	(5%)	\$13,361,106	(45%)
Dec	\$686,000	9%	\$8,000,000	\$685,000	0%	\$14,046,106	(43%)

2022 Projected Collections



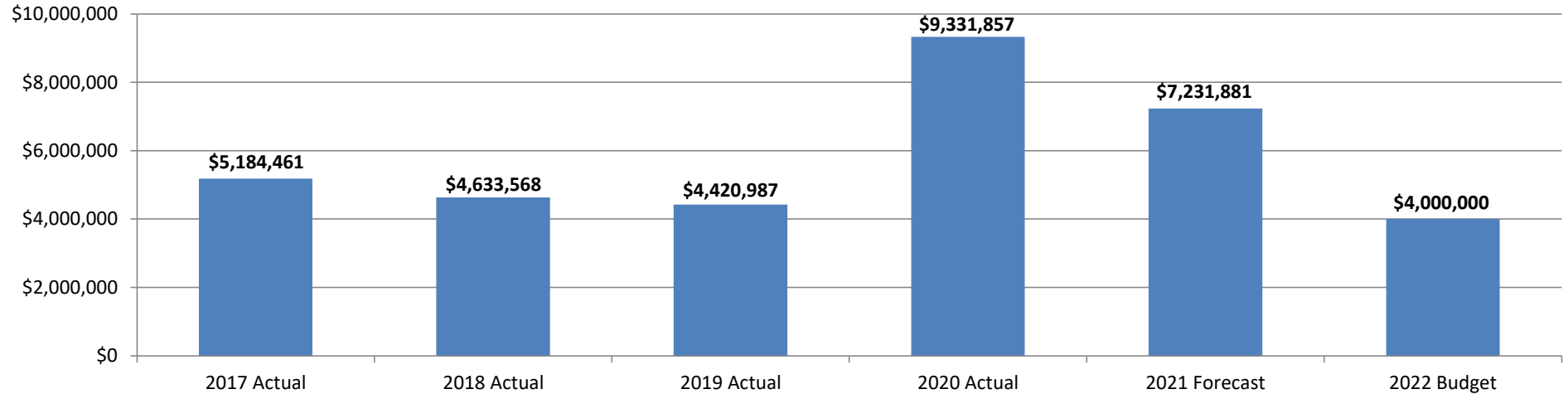
MAJOR REVENUE SOURCES HISTORICAL DETAIL

Wheeler Opera House Real Estate Transfer Tax 2022 Projected

2022 Projected Revenues are (45%) above Last Year's Estimated Revenues.

Month	2022 Budget - Monthly and Cumulative			2022 Budget vs. 2021 Estimate			
	Budget	Variance	Budget	PY Monthly	Variance	PY Cumulative	Variance
Jan	\$285,000	7%	\$285,000	\$828,882	(66%)	\$828,882	(66%)
Feb	\$273,000	7%	\$558,000	\$370,913	(26%)	\$1,199,795	(53%)
Mar	\$280,000	7%	\$838,000	\$672,890	(58%)	\$1,872,685	(55%)
Apr	\$358,000	9%	\$1,196,000	\$1,152,214	(69%)	\$3,024,899	(60%)
May	\$373,000	9%	\$1,569,000	\$559,092	(33%)	\$3,583,990	(56%)
June	\$343,000	9%	\$1,912,000	\$707,695	(52%)	\$4,291,686	(55%)
July	\$245,000	6%	\$2,157,000	\$480,929	(49%)	\$4,772,615	(55%)
Aug	\$338,000	8%	\$2,495,000	\$870,266	(61%)	\$5,642,881	(56%)
Sept	\$477,000	12%	\$2,972,000	\$521,000	(8%)	\$6,163,881	(52%)
Oct	\$409,000	10%	\$3,381,000	\$458,000	(11%)	\$6,621,881	(49%)
Nov	\$288,000	7%	\$3,669,000	\$312,000	(8%)	\$6,933,881	(47%)
Dec	\$331,000	8%	\$4,000,000	\$298,000	11%	\$7,231,881	(45%)

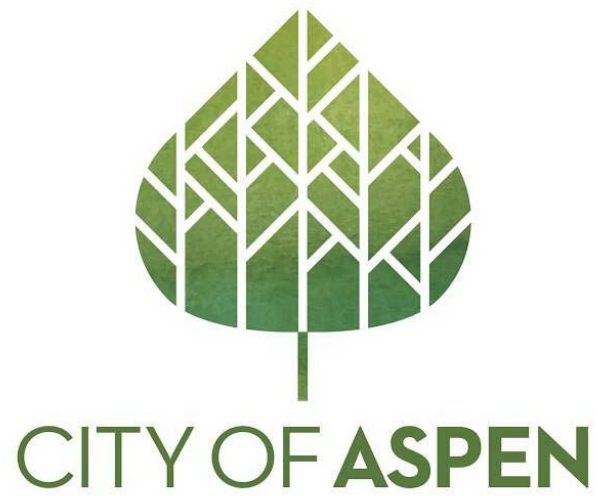
2022 Projected Collections



2022 Budget Review and Adoption Calendar

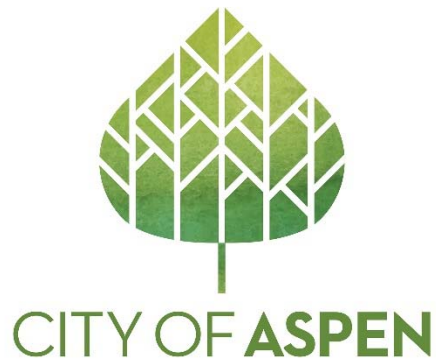
Council Review Meetings	Scheduled Topics / Funds
Monday, October 4	Finance; Mayor and Council; Clerk; Manager's Office; Human Resources; Attorney; Asset; Information Technology; Employee Benefits (Presentation & Materials)
Tuesday, October 5	Streets; Engineering; Planning; Building; Environmental Health; Climate Action; REMP (Presentation & Materials)
Monday, October 11	Police; Special Events; Recreation; Red Brick; General Fund Wrap Up (Presentation & Materials)
Monday, October 18	Stormwater; Transportation; Parking; Parks; Golf (Presentation & Materials)
Tuesday, October 19	Water; Electric; Wheeler; Kids First; Tourism Promotion; Public Education; Debt Service (Presentation & Materials)
Monday, October 25	Housing Development; Truscott; Marolt; Employee Housing; APCA; Smuggler; Truscott II; Aspen Country Inn and Aspen Mini Storage (Presentation & Materials)

Adoption Meetings	Scheduled Topics
Tuesday, November 9	1 st Reading of Fee Ordinance & Budget Resolutions
Tuesday, November 23	2 nd Reading of Fee Ordinance Mill Levy Resolution (mandatory certification by Dec 15)



Appendix





Financial and Investment Policies

March 2021

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FINANCIAL POLICIES

INTRODUCTION

The City of Aspen (“City”) is a Colorado home rule municipality operating under its City Charter (“Charter”). The City functions under the direction of a City Manager (“Manager”) who is appointed by a Mayor and four-member City Council (“Council”). The State Constitution and the City Charter provide the basic legal requirements and timelines for policies, while Council approves goals, ordinances and resolutions that provide more specific direction that responds to the needs of the City.

The City of Aspen Staff (“Staff”) has an important responsibility to carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public and as required by laws, rules or regulations, including the provision and maintenance of public facilities and improvements. The financial goals and policies set forth in this document are intended to establish guidelines for the continued financial strength and stability of the City.

FINANCIAL GOALS

Financial goals are broad, timeless statements of the financial management the City seeks to maintain. A fiscal policy that is adopted, adhered to and regularly reviewed is recognized as the cornerstone of sound financial management. The financial goals for the City of Aspen are:

- To promote cooperation and coordination within the City in the delivery of services.
- To provide full value for each tax dollar by delivering quality services efficiently and on a cost-effective basis.
- To preserve quality of life by providing and maintaining adequate financial resources and capital assets necessary to sustain the desired level of municipal services and meet long-term needs.
- To respond to changes in the economy, the priorities of governmental and non-governmental organizations and other changes that may affect financial well-being.
- To minimize financial risk in providing services and maintain a strong credit rating in the financial community.
- To annually prepare a budget, submit it to Council for approval and publicly issue a budget document.
- To identify costs and funding sources before recommending approval of capital and operating budgets.
- To view the budget as a dynamic rather than static plan requiring periodic adjustments as circumstances change.

FINANCIAL REPORTING AND AUDITING

FINANCIAL AND INVESTMENT POLICIES

The City will establish and maintain a high standard of accounting practices. Accounting standards will conform to Generally Accepted Accounting Principles (“GAAP”) as outlined by the Governmental Accounting Standards Board (“GASB”). Accounting standards will reflect Best Practices recommended by the Government Finance Officers Association (“GFOA”).

After each fiscal year, a comprehensive annual financial report will be prepared for the City and a certified public accounting firm will conduct an audit of the City’s records. The comprehensive annual financial report will include an independent audit opinion regarding presentation of the financial statements, taken as a whole, in conformity with accounting principles generally accepted in the United States. This report shall be made available to Council, staff, bond-rating agencies and the general public. The accounting firm will also issue a communication to City Council regarding the important observations arising from the audit.

The City will complete periodic reports as needed and requested by the City Manager and Council, which may include monthly revenue and expenditure reports, quarterly forecast reports, sales tax reports and an annual budget report.

Multi-year capital improvement projects shall be reported on a multi-year basis, comparing original budgets, amendments to the budget and all costs over the life of the project. In the case of housing projects, the original anticipated subsidy and changes to the subsidy over the life of the project shall also be tracked and reported.

BUDGET POLICIES

BUDGET OVERVIEW

The preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that the budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting. The City’s annual budget is a comprehensive fiscal plan which spells out how services will be provided and community improvements will be achieved. Upon its adoption by Council, it becomes a controlling mechanism by which to measure the resources receipted and expenditures made to meet approved objectives.

The annual budget is a plan which provides the Council and City Manager with the financial information necessary for the allocation of resources to accomplish the goals and objectives of the City. The provision of municipal services is accomplished through the budget. The budget, along with the annual appropriation ordinances, provides the basis for the control of expenditures and sets the financial guidelines for the City. The basic legal requirements and budget process are defined by the State Constitution and the City Charter. Council approves the budget objectives.

BUDGET PHILOSOPHY

The City is committed to developing a sound financial plan. The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget and manage the available resources to best meet the service needs for the overall good of the community. To achieve this, the City:

FINANCIAL AND INVESTMENT POLICIES

- Utilizes conservative growth and revenue forecasts;
- Prepares multi-year plans for operations and capital improvements;
- Establishes budgets for all Funds based on Council approved budget assumptions;
- Appropriates the budget in accordance with the City Charter and State Constitution; and
- Develops a budget that provides service levels which reflect the needs of the community.

The City manages a bottom line budget. Funds and Departments are required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council or influenced by other factors (changes in technology, annexations, reorganizations of Departments, etc.) provide a basis for changes in base level funding. Increases in funding are requested as supplemental or new program appropriation requests. If a Fund or Department experiences a decrease in needs, resources can be reallocated within the City as needed.

BALANCED BUDGET

Fiscal Year

The fiscal year of the City shall begin on the first day of January and end on the last day of December.

Submission of Budget and Budget Message

The City Manager, prior to the beginning of each fiscal year, shall submit to Council the budget for said ensuing fiscal year and an accompanying message.

The City Manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed Financial Policies of the City for the ensuing fiscal year, describe the important features of the budget, indicate any major changes from the current year in Financial Policies, expenditures and revenues, together with the reasons for such changes, summarize the City's debt position and include such other material as the City Manager deems desirable or which the Council may require.

Budget Content

The budget shall provide a complete financial plan of all Funds for the ensuing fiscal year and, except as required by law or the Charter, shall be in such form as the City Manager deems desirable or Council may require. In organizing the budget, the City Manager shall utilize the most feasible combination of expenditure classification by Fund, Department, Program and Object. It shall begin with a clear general summary of its contents and shall be so arranged as to show comparative figures for actual and estimated revenue and expenditures of the preceding fiscal year. It shall indicate in separate sections:

- Anticipated revenues classified as amounts to be received from taxes and fees and miscellaneous revenues;
- Proposed expenditures for current operations during the ensuing fiscal year, detailed by Departments and Funds in terms of their respective programs and the method of financing such expenditures;
- Required expenditures for debt service, judgments and statutory expenditures;

FINANCIAL AND INVESTMENT POLICIES

- Proposed capital expenditures during the ensuing fiscal year, detailed by Departments and Funds when practicable and the proposed method of financing each such capital expenditure;
- Anticipated beginning and ending balances or deficit for the ensuing fiscal year for all Funds.

The total of proposed expenditures and provision for contingencies shall not exceed the total of estimated revenue and use of fund balance consistent with provisions of this Financial Policy unless necessitated by emergency situations.

Long Range Plans

Staff will develop Long Range Plans (“LRP’s”) which forecast the fiscal condition of every major City Fund over a ten-year horizon. These plans are to be used to analyze the long term financial impact of changes in revenue streams, funding levels, programmed services and capital improvements during the current fiscal year. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

LRP’s are used as financial models throughout the year to assess financial impacts as policy issues arise and are relied upon for estimating the fiscal impact of budgetary changes.

Asset Management Plan

An Asset Management Plan (“AMP”) will be developed for a period of ten (10) years. The AMP will be reviewed and updated annually. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

The City’s AMP includes the purchase, renovation or upgrade of new and existing municipal facilities, properties and equipment. The AMP is funded from multiple sources depending on the type of project and the use of the asset.

To be considered in the AMP, a project must have an estimated cost of at least \$10,000. Certain assets below that cost may be included for informational and planning purposes at Council’s discretion. Staff will identify the estimated costs and potential funding sources for each capital project prior to inclusion in the AMP. The operating costs to maintain capital projects shall be considered prior to undertaking the capital projects. The impacts of capital assets are budgeted for in the operating budgets.

BUDGET ADOPTION

Budget Hearing

The City of Aspen’s budget is adopted at a public hearing by resolution. The public hearing will be held at least fifteen (15) days prior to the County’s deadline of December 15th for the certification of the tax levy. Public notice is published seven (7) days prior to the hearing. See Section 9.6 of the Charter.

Council Amendments

After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

Council Adoption

The Council shall adopt the budget by resolution on or before the final day established by law for the

FINANCIAL AND INVESTMENT POLICIES

certification of the ensuing year's tax levy to the county. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it pro-rated accordingly, until such time as Council adopts the budget for the ensuing fiscal year.

Property Tax Levy

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy) is the only revenue source subject to the Tax Payers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X, Sec. 20 of the Colorado Constitution to the effect that any revenue increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and growth in property would be refunded to taxpayers. Voters may authorize City retention of revenues in excess of TABOR limits by ballot.

Public notice of the mill levy hearing is published at least seven (7) days prior to the hearing. The County's deadline for the certification of the tax levy is December 15th. See Section 9.9 of the Charter.

Public Records

Copies of the budget and the included capital program as adopted shall be public records and made available to the public in the municipal building and on the City's website at www.aspenpitkin.com.

AMENDMENTS AFTER ADOPTION

Supplemental Appropriations

If during the fiscal year the City Manager certifies that there is funding available for appropriation, the Council by ordinance may make supplemental appropriations for the year. If additional appropriations are requested of council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance. The Clerk's Department will provide to the Finance Department the memo presented to Council with the affirmative action by council with decision summary and stated dollar amount.

Emergency Appropriations

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of Section 4.11 of the Charter.

Reduction of Appropriations

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

Transfer of Appropriations

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to authorize the transfer of unencumbered appropriations between line items within a Department or Fund. Unencumbered appropriations may be transferred from all line items without approval from the

FINANCIAL AND INVESTMENT POLICIES

Finance Director except payroll. In order to transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

Limitation

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

ADMINISTRATION OF BUDGET

As required by Section 9.13 (c) of the Charter, a monthly budget report will be created to provide a snapshot of the City's budgetary and investment status for the current year. This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. This report will be submitted to Council for review. In addition, it is intended for the use of City Staff with budget management responsibilities. This report will show the status of the revenue and expenditure compared to the current year's budget authority.

INDEPENDENT AUDIT

An independent audit shall be made of all City accounts at least annually and more frequently if deemed necessary by Council. Such audit shall be made by certified public accountants, experienced in municipal accounting, selected by City Council. Copies of such audit shall be made available for public inspection at the municipal building and on the City's website at www.aspenpitkin.com.

ASSETS

Capital Assets and Capitalization Threshold

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale.

A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expended in the year of acquisition.

Infrastructure assets are long-lived capital assets that normally can be preserved for a greater number of years than most capital assets and are normally stationary in nature. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems and dams. Infrastructure assets do not include buildings, drives, parking lots or any other examples given above that are incidental to property or access to the property.

The capitalization threshold is based on the cost of a single asset. Assets that do not meet the

FINANCIAL AND INVESTMENT POLICIES

capitalization threshold will be recorded as expenditures.

Capital assets that meet the minimum capitalization threshold will be recorded at historical cost. The cost of a capital asset includes capitalized interest in accordance with GAAP and ancillary charges necessary to place the asset into its intended location and condition for use.

Classes of Assets

The City establishes the following major categories of capital assets:

- Land and Land Rights (including Water Rights)
- Land Improvements (Improvements other than Buildings)
- Buildings and Building Improvements
- Construction in Progress
- Vehicles
- Machinery and Equipment (Including Office Equipment)
- Infrastructure (Roads, Bridges, Trails, Drainage, Water, Sewer, Dams and Lighting Systems)

Capital Asset Costs

The City establishes the following as capital asset costs:

- Ancillary charges necessary to place the asset into its intended location and condition of use
- Ancillary charges include costs that are directly attributable to asset acquisition:
 - Freight and transportation charges
 - Installation costs
 - Site preparation costs
 - Professional fees (attorney, architect, surveyor, engineering and tap)
- Direct charges of staff time

Depreciation

In order to be depreciated, an asset must be classified as a capital asset. Capital Assets (excluding land) are depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 – 50 years
Infrastructure and Improvements other than Buildings	10 – 65 years
Machinery and Equipment	3 – 49 years

Asset Inventory

The City shall inventory all capital assets. An inventory of all assets is maintained in a database by the Finance Department. The inventory record will identify the responsible Department or Fund, in addition to description, year of acquisition, method of acquisition, funding source, cost or estimated cost, and estimated useful life. The City shall assess the condition of all major capital assets. This information will be used to plan for the ongoing financial commitments required for major repairs or replacement to be funded.

FINANCIAL AND INVESTMENT POLICIES

Operation and Maintenance

Capital assets shall be maintained in working condition and properly safeguarded. These assets will be maintained at a level that protects capital investment and minimizes future maintenance and replacement costs. Budgets should provide sufficient funding for operations, maintenance, replacement and enhancements of capital assets.

A high priority will be placed on maintenance where deferral results in greater costs to restore or replace. Maintenance of existing capital assets should be given priority over acquisition of new assets unless the available funding cannot be used for maintenance of existing capital assets. The City will avoid deferral of scheduled capital maintenance to achieve a balanced budget.

EXPENDITURE POLICIES

EXPENDITURE OVERVIEW

Expenditures are a rough measure of a local government's service output. While many expenditures can be easily controlled, emergencies, unfunded mandates and unanticipated service demands may strain the City's ability to maintain a balanced budget. The City is committed to ensure the proper control of expenditures and provide for a quick and effective response to adverse financial situations.

PAYMENTS AND OBLIGATIONS PROHIBITED

No payments shall be made or obligation incurred against any allotment or appropriation except in accordance with appropriations duly made and unless the manager first certifies that there is a sufficient unencumbered balance in such allotment or appropriation and that sufficient funds there from are or will be available to cover the claim or meet the obligation when it becomes due and payable. Any authorization of payment or incurring of obligation in violation of the provisions of this document shall be void and any payment so made illegal; such action shall be cause for removal of any officer who knowingly authorized or made such payment or incurred such obligation, and the officer shall also be liable to the City for any amount so paid. However, except where prohibited by law, nothing in this document shall be construed to prevent the making or authorizing of payments or making of contracts for capital improvements to be financed wholly or partly by the issuance of bonds or to prevent the making of any contract or lease providing for payments beyond the end of the fiscal year, provided that such act was made or approved by ordinance.

DEBT MANAGEMENT POLICY

Debt is an effective way to finance capital improvements or to even out short-term revenue flows. Properly managed debt preserves the City's credit rating, provides flexibility in current and future operating budgets and provides the City with long-term assets that maintain or improve quality of life.

Limitation of Indebtedness

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds

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issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of the Charter.

Forms of Borrowing

The City may borrow money and issue the following securities to evidence such borrowing:

Short-Term Notes

The City, upon the affirmative vote of the majority of the entire Council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

General Obligation Bonds

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general election in the City of Aspen unless the Council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the Council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Revenue Bonds

The City may borrow money, issue bonds or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending or improving a water, electric, gas or sewer system or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project and providing further that any two (2) or more of such systems, utilities and projects may be combined, operated and maintained as joint municipal systems, utilities or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado or any agency thereof.

No bond shall be issued until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question.

Refunding Bonds

The Council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other

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like securities of the City of the same nature or in advance of maturity by means of an escrow or otherwise.

Special or Local Improvement District Bonds

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements against benefited property within designated districts in the City by:

- Order of Council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the Council may determine.
- A petition by the owners of more than fifty (50) percent of the area of the proposed district provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by Council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City. The Council shall have the power by ordinance to prescribe the method of making such improvements, of assessing the cost thereof and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto. Bonds shall be authorized for issuance after approval by the registered electors in the district at a regularly scheduled election.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon and reimburse itself by collecting the unpaid assessments due from said district.

In consideration of general benefits conferred on the City from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City in connection with bonds issued for improvement districts or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Long Term Installment Contracts, Rentals and Leaseholds

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to

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purchase and acquire title to such property within a period not exceeding the useful life of such property and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The Council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income or from any one or more of the above sources provided that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. See Ordinance 12-1975.

INTERFUND ADVANCES (INTERFUND LOANS)

General Accounting Auditing and Financial Reporting (GAAFR) regulations denote that interfund advances, because they occur purely within a single governmental entity, do not regard the asset as an investment nor the liability as debt. This distinction qualifies these transactions as independent and unrelated to the traditional indebtedness and investment policies otherwise established in these financial policies. Therefore, with this clarification, interfund advances shall be a permissible mechanism for short-term “borrowing” between City funds, with the following parameters unless otherwise specified by City Council:

- An **internal borrowing rate** shall be established and benchmarked to the treasury yield (for the applicable term) at the time of the initial loan arrangement. This will be a fixed rate for the duration of the advance.
- A **term** will be established at the commencement of an interfund advance. The term shall be set such that the borrowing fund can manage the annual debt service payments in tandem with meeting the financial reserve target as outlined in the City’s financial policies. The maximum term shall not exceed 10 years. There shall also be no pre-payment penalty for early repayment of the advance.
- The **principal amount** of the loan shall be established such that the existing 10-year operational and capital plan for the lending fund is not adversely affected. The principal amount will be shown as an expense (as a transfer out and ultimately a reduction to fund balance) in the lending fund and will appear as a revenue (transfer in) for the fund receiving the advance.

FUND BALANCES AND OPERATING RESERVES

Adequate reserve levels are a necessary component of the City’s overall financial management strategy and a key indicator of the City’s financial health. A fund balance policy is necessary to ensure that City programs and current service levels are protected from changes in revenue growth or expenditure requirements. The GFOA recommends the establishment of a formal policy on the level of fund balance that should be maintained in the General Fund and encourages the adoption of similar policies for other types of Governmental Funds.

It is the policy of the City to maintain a reserve in the General Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified

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in the LRP.

The General Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Wheeler Opera House Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The Wheeler Opera House Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Water Utility Fund and the Electric Utility Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

Water Utility Fund and Electric Utility Fund reserves may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon these reserves must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in all other City Funds except for certain funds listed below of no less than twelve and a half (12.5) percent of annual appropriated expenditures, including reoccurring transfers but excluding large capital expenditures, at year end as identified in the LRP. The funds that are not part of this policy include: Asset Management Plan Fund, Housing Development Fund, Employee Housing Fund, City Tourism Promotion Fund, Aspen Public Education Fund, Debt Service Fund, Employee Health Insurance Fund and Information Technology Fund. These funds are excluded from the policy because they are capital project funds, Internal Service Funds or have a policy of having a zero fund balance.

The reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

GASB Statement No. 54 established fund balance classifications for governmental funds. The Statement requires the adoption of policies surrounding those fund balance classifications.

In the fund financial statements, governmental funds report fund balance classifications including

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nonspendable resources, restricted amounts, committed amounts and assigned amounts. Only the General Fund reports unassigned amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. However, it may be necessary for other governmental funds to report negative fund balance as unassigned. The City Council must take formal action through resolution or ordinance to establish, modify or rescind committed fund balance amounts. The City Council has the authority to establish, modify or rescind assigned fund balance to a specific department or project within a fund.

Fund balance classifications with the highest level of constraint are spent first; such that restricted fund balance is spent before unrestricted fund balance when an expenditure is incurred for which both restricted and unrestricted balances are available. Likewise, committed and assigned fund balances are spent before unassigned fund balance when an expenditure is incurred for which any such unrestricted fund balances are available.

CARRYFORWARD SAVINGS

The purpose of allowing carryforward savings is to provide an additional incentive for frugality by operating departments. Unlike traditional governments, which have a “use it or lose it” approach to annual operating budgets, Aspen’s policy encourages departments to create savings in their annual operating budgets. Savings in annual operating budgets are distributed as follows:

50% of the savings are carried forward into the appropriate department’s savings account.

10% is allocated to a Central Savings account.

40% is returned to the appropriate fund balance.

Carryforward Savings represent 50% of the previous year’s operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department’s or Fund’s mission but may not be used for ongoing expenditures. In addition, if a particular expenditure was denied as part of the budget process, departmental savings may not be used for this purpose without City Manager approval. If the expenditure is to exceed \$10,000, the City Manager must authorize the expenditure. Departments and Funds can accrue these savings to a maximum of 15% of their operating budgets.

Departments are expected to use their carryforward savings to fund small expenses needed to meet City Council’s and citizen requests as is consistent with our “just say yes” management philosophy. In conjunction with the City’s Outcome Measure program, the creation and use of operating savings is designed to emulate the incentives found in management of American small businesses. Department managers are expected to understand and measure their success in meeting customer expectations, and, through the carryforward savings program, have enough management flexibility to reasonably meet those expectations.

Central Carryforward Savings represents 10% of the previous year’s operating budget savings from all Departments and Funds. These appropriations are allocated to the City Manager’s office for addressing issues with city-wide implications or to address unusual but necessary departmental expenses.

REVENUE POLICIES

The City maintains a balanced and diversified revenue structure to protect the City from fluctuations in any one source due to changes in local economic conditions, which may have an adverse impact. In order to maintain a stable level of services, the City shall use a conservative, objective and analytical approach when preparing revenue estimates. The process includes an analysis of probable economic changes and their impacts on revenues, historical collection rates and trends in revenue shortfalls.

To ensure the City's revenues are balanced and capable of supporting the desired levels of services, the City has adopted the following revenue policy statements:

- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year, major revenues will be projected for at least the next ten (10) years.
- The City will establish and maintain revenue sources that are diversified. Highly variable revenue sources shall be earmarked for uses that are flexible in timing and/or discretionary in need.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that the City is balancing its revenue potential.
- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues shall be used only for one-time expenditures and will not be used to authorize on-going expenditures or programs.
- The City will carefully and routinely monitor any amounts due. An aggressive policy of collection will be followed for all receivables, including taxes and fees. The City will fairly and uniformly administer the provisions of all tax and fee ordinances among citizens and businesses. This includes businesses located outside the City limits, but making regular deliveries into the City, home occupations, seasonal vendors and individual owners of short term rental accommodations.
- Each year and whenever appropriate, the City will review its schedule of fees and related administrative procedures. The amount of a fee shall not exceed the overall cost of providing the facility, infrastructure or service for which the fee is imposed. In calculating that cost, direct or indirect costs may be included. That includes costs that are directly related to the provision of the service and support costs that are more general in nature but provide support for the provision of service. The City reviews all fees for licenses, permits, fines and other miscellaneous charges as part of the annual budgetary process.

For programs where the City subsidizes operations, the revenues will be sufficient for the minimum stated recovery rate and/or dollar amount of subsidy. The recovery rate is defined as revenue as a percent of expenditures. The dollar subsidy is defined as expenditures less revenue.

INVESTMENT POLICIES

I. Purpose

The purpose of this investment policy is to provide a guideline by which the funds that are not otherwise needed to meet the cash flow demands of the City of Aspen (the City) can best be invested. The objective of the investment portfolio is to earn the highest return for the City within the risk guidelines designed to provide maximum security, while maintaining sufficient liquidity to meet fluctuations in the City's cash flow needs.

II. Scope

This investment policy applies to all financial assets of the City as identified in the City's Comprehensive Annual Financial Report and all funds managed for the benefit of the Aspen Pitkin County Housing Authority (APCHA).

Investment income will be allocated to the various funds of the City and APCHA based upon their respective participation and in accordance with generally accepted accounting principles. Interest will be allocated on a monthly basis.

III. Standards of Care

1. **Prudence:** Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment. The standard of prudence to be used is Standard IV A.1 of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix A). The Finance Director or his designee must exercise diligence and thoroughness in making investment recommendations or in taking investment actions; have a reasonable and adequate basis, supported by appropriate research and investigation, for such recommendations or actions; make reasonable and diligent efforts to avoid any material misrepresentation in any research report or investment recommendation; and maintain appropriate records to support the reasonableness of such recommendations or actions. The investment officer shall be relieved of personal responsibility for an individual security's credit risk or market price changes if he/she has acted in accordance with written procedures and the investment policy.
2. **Ethics and Conflicts of Interest:** The standard governing Ethics and Conflicts of Interest shall be Standard III(C) of the Standards of Practice Handbook of the Association for Investment Management and Research (Appendix B). The Finance Director, investment officer, or other must disclose to the City all matters, including beneficial ownership of securities or other investments that reasonably could be expected to interfere with their duty to the City or ability to make unbiased and objective recommendations. The receipt of gifts, gratuities, and travel expenses is governed by the guidelines of the Ethics Policy as adopted by the Aspen City Council on what they or other City Staff may accept from securities dealer firms.
3. **Assignment of Responsibilities:** Article VI, Section 6.8 of the Charter of the City of Aspen grants authority and ultimate responsibility for the investment management activities of the City to the Finance Director. The Finance Director may delegate any of the investment functions to another officer of the City (Investment Officer). The Finance Director shall establish written policy procedures for the

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operation of the investment program consistent with this policy. The procedures should include reference to; safekeeping, repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director will establish the day-to-day operating procedures for conducting the City's investment activities. He or she will be responsible for understanding the risks of the Investment Portfolio and establish the risk measurement and management process. In addition, he or she is responsible for making certain that a system of checks and balances is in place between the purchase/sale decision-making process and the settlement/reconciliation functions. In order to facilitate the evaluation of the investment activities, the Finance Director may employ outside vendors to make periodic appraisals of the City's investment program or to suggest specific investment alternatives. The Finance Director or his/her designee is authorized to execute security transactions for the City's Investment Portfolio within the limitations established by this policy. Should unexpected market conditions arise, the Finance Director or his designee may approve a transaction, which would not be in accordance with the Investment Policy but is necessary to protect the safety and liquidity of the City's investment portfolio, and is guided by Section III.1 of this policy. Such transactions must be reported to the City Council at their next meeting. All securities transactions will be made in accordance with the City's overall interest rate risk profile and policy. Liquidity needs/constraints will also be taken into account when investment decisions are made.

IV. Objectives

1. **Safety** of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities and security types offering independent returns and financial institutions.
2. **Liquidity** The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which may be reasonably anticipated. A prudent reserve shall be maintained to meet unanticipated cash requirements.
3. **Return on Investments** The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio.
4. **Environmentally Conscious** The City's investment of public funds shall be such that they are consistent with City values, including environmental stewardship. As such, the City will adopt the environmental scoring metric from E.S.G. (Environmental, Social and Governance) scores provided by the City's financial advisor, to help guide decision making in this area. For new investment opportunities, the City shall not invest in corporate offerings that have an environmental score below the midpoint of the scoring scale.

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V. Safekeeping and Custody

1. **Authorized Financial Dealers and Institutions** The Finance Director or designee will maintain a list of authorized securities firms that have been approved for investment purposes. This list will include the established limits on unsettled trades, safekeeping arrangements, repurchase agreements, securities lending and borrowing, total credit risk with dealer, and any other transaction with default risk. This list of authorized securities dealers and their established limits will be reviewed annually, by Finance Staff. The Finance Director or designee will be responsible for obtaining sufficient knowledge about securities firms and personnel. Files will be maintained for all firms with which the City transacts investment business. These files will include:
 - a) Financial data, annual reports and credit reports.
 - b) Background data of the dealer's sales representative(s) with whom business will be conducted.
 - c) Any information available from State or Federal regulators or securities industry self-regulatory organizations concerning any formal enforcement actions against the dealer, its affiliates, or associated personnel.
 - d) Public deposit shall not be made except in a qualified public depository established by Colorado law.

The City may utilize the services of an external investment advisor and may rely on the advisor's list of broker/dealers. The advisor's list of broker dealers shall be provided to the City on an annual basis or when updated.

2. **Internal Controls** The Finance Director or designee is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Finance Director or designee shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- a) Control of collusion
 - b) Separation of transaction authority from accounting and recordkeeping
 - c) Custodial safekeeping
 - d) Clear delegation of authority to subordinate staff members
 - e) Written confirmation of transactions for investments and wire transfers
 - f) Development of a wire transfer agreement with the lead bank and third-party custodian
3. **Delivery vs. Payment** All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

VI. Performance Standards

1. **Benchmark** The City's investment strategy is active. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify a comparable benchmark to the investment portfolio. Examples of benchmark rate return are the 90 day US Treasury Bill, 6 month US Treasury Bill, the 1-3 Year Treasury Index, and the average Federal

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Funds Rate.

2. **Reporting** Consistent with the City Charter, the Finance Director will provide monthly investment reports, to the City Manager and City Council, which provide a clear picture of the status of the current investment portfolio. The report should include comments on the fixed income markets and economic conditions, discussions regarding percentages of investments by categories, possible changes in portfolio structure and strategy going forward.

VII. Statutory Investment Guidelines (Statute: Section 24-75-601, C.R.S.)

1. **Custody of Investment Securities** Unless otherwise stated, all investments must be held in the City's name, or in the custody of a third party on behalf of the City, or in a custodial account with an eligible public depository or securities firm on behalf of the City.

2. **Maximum Maturity** The maximum maturity date for all securities shall be no more than five years from the date of settlement unless otherwise authorized by the City Council, with exceptions noted under limitations included in Section VII, 4 of this policy.

3. **Coupon Rate Fixed at Settlement** Public funds shall not be invested in any security on which the coupon rate is not fixed from settlement until maturity, other than shares in qualified money market mutual funds, unless the coupon rate is established by reference to specified rate indices, such as the U.S. dollar London interbank offer rate ("LIBOR") of one year or less, or the rate for a U.S. Treasury security with a maturity of one year or less, or the rate of a municipal bond index, or to the cost of funds index, or the prime rate. (Section 24-75-601.1(1.3), C.R.S.)

4. Legal Investments of Public Funds (Statute: Section 24-75-601.1, C.R.S.)

- a) U.S. Treasury Securities
- b) Federal Farm Credit Bank (FFCB)
- c) Federal Land Bank (FLB)
- d) Federal Home Loan Bank (FHLB)
- e) Federal Home Loan Mortgage Corporation (FHLMC)
- f) Federal National Mortgage Association (FNMA)
- g) Export-Import Bank (Ex-Im Bank)
- h) Tennessee Valley Authority (TVA)
- i) Government National Mortgage Association (GNMA)
- j) World Bank (IBRD)
- k) Obligations of any other entity that is created by or authorized by legislation enacted by the US congress and that is subject to control by the federal government that is at least as extensive as that which governs an entity or organization listed above.
- l) General obligation and revenue obligations of any state, District of Columbia, U.S. Territory, or any of their subdivisions. (This includes the State of Colorado and its related entities and Colorado Local Governments and their related entities.) Securities issued by Colorado based entities must be rated at or above "A-" or the equivalent from at least two nationally recognized statistical rating organizations (NRSROs) at the time of purchase; all other allowable securities issued by non-Colorado based entities must be rated at or above "AA-" or the equivalent by at least two NRSROs at time of purchase.
- m) Bankers Acceptance issued by a state or national bank. Security must be rated at least "A1, P1, or F1" or the equivalent from at least two NRSROs at the time of purchase.

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- n) Commercial Paper rated at least “A1, P1, or F1” or the equivalent from at least two NRSROs at time of purchase.
- o) Any obligation, certificate of participation, or lease-purchase of the City of Aspen.
- p) Any interest in any local government investment pool pursuant to Section 24-75-701, et seq., C.R.S.
- q) Repurchase Agreements collateralized by securities listed in a) through j) above which must be marketable. Title or perfected security interest in securities must be transferred to the City or custodian. Securities must be actually delivered versus payment to the City’s custodian or a third-party custodian or third-party trustee for safekeeping. Collateral securities must be collateralized at no less than 102% and marked to market no less than weekly. These investments may have a maturity in excess of five years. The period from the date of settlement to maturity shall not exceed five years unless a longer period is approved by City Council. A master repurchase agreement must be signed with the bank or dealer.
- r) Money Market Fund registered as an investment company under the “Investment Company Act of 1940”, as amended. Fund investment policies include seeking to maintain a constant share price. No sales or load fee can be added to the purchase or redemption price. The fund operates in accordance with rule 2a-7 of the federal “Investment Company Act of 1940,” as amended, or any successor regulation under that act regulating money market funds. The fund has assets of \$1 billion or more, or has the highest credit rating from at least one NRSRO.
- s) U.S. dollar-denominated corporate or bank security issued by a corporation or bank organized and operated within the United States. The note must mature within three years from the date of settlement and must be rated at least “AA- or Aa3” or the equivalent by at least two NRSROs at the time of purchase. The book value of corporate and bank securities shall at no time exceed 30 percent of the book value of the City’s investment portfolio, and not more than 5 percent of the book value of the City’s investment portfolio may be held in the debt of a single corporation or bank. As described in this section, bank security includes negotiable certificates of deposit issued by banks organized and chartered within the US; such deposits are not subject to the protections of the “Public Deposit Protection Act” and are not insured by the Federal Deposit Insurance Corporation.
- t) A securities lending agreement in which the City lends securities in exchange for securities authorized for investment herein. Any necessary transfer documents must be transferred to the City and securities must be received by the City or a custodian acting on behalf of the City in a simultaneous settlement. Such collateral shall be in the form of cash or securities that are authorized investments for the City. Collateral must be no less than 102% of the value of the securities lent and collateral shall be marked to market to less frequently than weekly. The counter-party must meet the conditions specified herein for issuers of corporate and bank security. The securities lending agreement must be approved and designated by written resolution duly adopted by a majority vote of the City Council, which resolution shall be recorded in its minutes.

Combined exposure to bankers acceptances, commercial paper and corporate and bank securities shall not exceed 50 percent of the City’s portfolio and no more than 5 percent combined exposure may be held in any one issuer. Compliance with diversification limits shall be evaluated as of the time of purchase.

The required ratings for bankers acceptances, commercial paper and corporate and bank securities apply to the security being purchased; if the security is not rated then the ratings may be applied to

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the issuer, provided the security contains no provisions subordinating it from being a senior debt origination of the issuer.

Securities that have been downgraded to levels below the minimum ratings required for purchase may be held or sold at the Finance Director's discretion.

Subordinated debt shall not be purchased.

5. Other Allowable Investment Opportunities (Section 24-75-601.1(3) & Ord. 25, Series 2018)In order to obtain financing for the acquisition, rehabilitation and equipping of affordable housing projects benefitting people who live and work in the City and Pitkin County, the Council wishes to authorize the investment of City funds in bonds issued by the Colorado Housing and Finance Authority (CHFA), provided these investments satisfy the requirements of part 6 of article 75 of Title 24, C.R.S.

VIII. Collateralization will be required on purchases of certificates of deposit and repurchase (and reverse) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of par value of principal and accrued interest. Collateral will be held by an independent third party with whom the City has a current custodial agreement. A clearly marked evidence of ownership must be supplied to the City and retained.

IX. Liquidity is the ability to generate cash at a reasonable cost to meet both expected and unexpected demand for funds from both the City and its vendors without disrupting routine operations or raising adverse questions from funds providers. Maintaining adequate liquidity is essential when conducting normal municipal activity and when providing for potential emergency situations.

The City's liquidity position is measured by its capacity to generate funds. Adequate capacity is demonstrated by the ability to raise sufficient levels of cash promptly and at a reasonable cost. This can be accomplished through disposing of liquid assets, increasing short-term borrowing, issuing additional liabilities, decreasing holdings of non-liquid assets, increasing longer-term liabilities, or raising taxes. The goal is to maintain an adequate level of liquidity without impairing the long-term efficient use of the City's assets.

1. Measurement Since no single ratio can define adequate liquidity, the Finance Department will study several ratios to construct the most accurate picture of the state of the City's liquidity position. It is the City's intention to balance the need for liquidity with the need for interest income. The following are measures to assess trends in liquidity:

In order to plan for and manage seasonal liquidity needs, liquidity measures will be monitored monthly. The Finance Director or designee will look at cash flows going forward and prepare best/worst case scenarios for funds necessary to meet the City's obligations.

On a daily basis, the Finance Director or designee will review local and national economic factors that may affect the City's liquidity or funding needs. This review will include changes to the local economy, interest rate environment, local employment projections, and projected population changes.

FINANCIAL AND INVESTMENT POLICIES

2. **Administration** The liquidity ratios are to be monitored at least monthly (if not weekly or daily). This will ensure that the City has adequate liquidity at all times and assist the Finance Director or designee in assessing trends which could adversely affect the liquidity of the City.
3. **Sources of Liquidity** The City's primary sources of liquidity are listed below:
 - a) Available Cash Balances.
 - b) Money Market Funds. Excess liquidity will be placed in Money Market Funds in compliance with and monitored under the Investment Policy.
 - c) Maturing securities. The City will ladder its Investment Portfolio to make certain that securities are maturing in accordance with anticipated cash flow needs. The Finance Director or designee will be responsible for establishing a maturity ladder appropriate for the City.
 - d) Investment Portfolio. Securities will be monitored for market value changes to identify viable options to be liquidated for liquidity needs.
 - e) Maximum Maturities. To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five years from the date of purchase. However the City may collateralize its repurchase agreements using longer-dated investments not to exceed ten years to maturity.

Reserve funds may be invested in securities exceeding ten years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

4. **Liquidity Contingency Plan** In the event that the Finance Director or designee anticipates changes in normal municipal operations, it must respond to potential liquidity problems in a thorough and organized manner. By developing a liquidity contingency plan, the City will be able to deal with a potential or real liquidity problem.

Asset and liability management procedures should be followed to ensure that adequate cash sources are available and that minimal cash outflows occur. Also, any measures taken to manage liquidity should be in accordance with the parameters regarding interest rate risk.

In the event of a liquidity shortfall, the City will generate cash to meet its obligations by undertaking one or all of the following steps (in this order):

- a) Utilize Available Cash Balances. Liquidate money market positions
- b) Utilize funds from maturing investments
- c) Liquidate investments provided their market value is close to book value

The City Manager and City Council must be informed of any liquidity shortfall and provided with the details of the contingency plan.

5. Other Considerations

The liquidity management of the City must be made in harmony with the City's Interest Rate Risk Management processes. Any liquidity funding decisions made will directly affect the City's interest

FINANCIAL AND INVESTMENT POLICIES

rate risk profile. The potential liquidity management decisions should be considered when evaluating the interest rate risk profile of the City.

As mentioned above, the City's Investment Portfolio will be laddered to have sufficient maturities to match off against potential maturing liabilities. On an ongoing basis, the Investment Portfolio will be managed within the parameters of both the investment policy and the liquidity management needs of the City.

**RESOLUTION NO. 29
(SERIES OF 2021)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO UPDATING THE CITY OF ASPEN FINANCIAL POLICIES TO
REFLECT CHANGES IN STATE STATUTE AND OTHER INVESTMENT
CRITERIA.**

WHEREAS, the financial and investment policies represent the best practices of governmental financial management and establishment of guidelines for financial planning, expenditures and revenues; and

WHEREAS, the financial and investment policies help to ensure the City maintain sufficient reserves, maximizes the effectiveness of its expenditures and preserve the safety of the City's public funds; and

WHEREAS, the Governmental Financial Officers Association (GFOA) recommends the establishment of formal financial policies to guide governmental decision making, develop approach to achieve goals, develop a budget consistent with achieving these goals, evaluate performances and make adjustments; and

WHEREAS, City Council has requested a linkage between the investment of public funds and the environmental stewardship of the entities that the City includes within its investment portfolio, and allow for a metric to be established and applied so as to not indirectly support the harmful effects some institutions may have on the environment;

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO does hereby approve of the updated financial and investment policies attached hereto, including the changes driven by amendments to the Colorado State Statutes.

ADOPTED THIS 9th day of March 2021,



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the City Council at its meeting held on March 9, 2021.



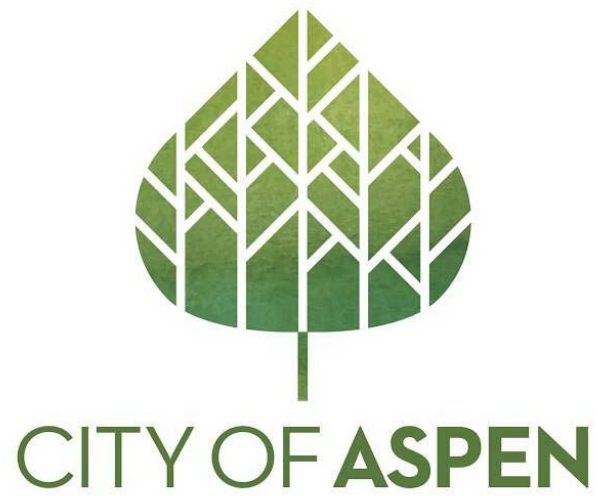
Nicole Henning, City Clerk

City of Aspen Financial Policies Compliance

The City of Aspen, in order to "carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public" established and maintains Financial Policies. The following statements of compliance indicate the City's adherence to the main policies set forth in the Financial and Investment Policies document, as adopted on March 9, 2021.

As of 1/1/2022	In Compliance	Notes
Financial Policies		
Financial Goals	Yes	
Financial Reporting and Auditing	Yes	<i>The 2021 Comprehensive Annual Financial Report can be found on the City's website: https://www.cityofaspen.com/417/Financial-Reports</i>
Budget Policies		
Budget Philosophy	Yes	
Balanced Budget	Yes	
Budget Adoption	Yes	<i>2022 Budget adopted by Resolution 93 (Series 2021) on 11/23/2021 (https://cityofaspen.com/Archive.aspx?AMID=69)</i>
Amendment after Adoption	Yes	<i>Changes to the 2021 Budget were made by Ordinance 5 on April 27, 2021; & by Ordinance 21 on 11/23/2021 (https://cityofaspen.com/Archive.aspx?AMID=69)</i>
Administration of Budget	Yes	<i>Monthly Reports can be found on the City's website: https://www.cityofaspen.com/417/Financial-Reports</i>
Independent Audit	Yes	
Assets	Yes	
Expenditure Policies		
Payments and Obligations Prohibited	Yes	
Debt Management Policy	Yes	<i>The City has no General Operating indebtedness out of a maximum limit of \$403,185,908 as of 1/1/2022. Total indebtedness as of 12/31/2022 will be \$56,607,321.</i>
Interfund Advanced (Interfund Loans)	Yes	<i>1) 2018 loan of \$2,515,000 to the Water Utility from the Wheeler Opera House Fund repaid over 10 years; 2) 2020 loan of \$3,500,000 to the General Fund from the Wheeler Opera House Fund repaid over 10 years.</i>
Fund Balances and Operating Reserves	Yes	
Carryforward Savings	Yes	<i>In 2021, carryforward savings were capped at \$100,000 for departments, and \$400,000 for central savings.</i>
Revenue Policies		
	Yes	<i>2022 Fees were adopted by Ordinance 22 (Series 2021). 2021 Utilities Fees were adopted by Ordinance 20 (Series 2021). Monthly tax reports can be found on the City's website: https://www.cityofaspen.com/417/Financial-Reports</i>
Investment Policies		
	Yes	<i>Investment reports are included as part of the monthly report found on the City's website: https://www.cityofaspen.com/417/Financial-Reports. The last update to the Investment Policy included a new policy "Environmentally Conscious".</i>

The City is in full compliance with its financial policies and goals. No updates were planned as part of budget development.



Glossary of Budget Terms

Glossary of Budget Terms

Account Structure

The City's account structure has four levels: Fund followed by Department, Program and Object. Fund has a three digit identifier, Department a two digit identifier and Program and Object a five digit identifier.

Accrual Basis

Under accrual basis accounting, revenues are recognized when revenue is earned. Revenue is earned when products are delivered or services are provided. Expenses are recognized in the period in which related revenue is recognized.

Adopted Budget

The amount of funds appropriated by Council for expenditures.

Ad Valorem

An ad valorem tax is a tax based on the value of real estate or personal property. It is imposed on an annual basis in proportion to the value.

Appropriation

The authorization of expenditure by Council of a designated amount of funds for a specific purpose.

Assessed Valuation

The valuation set upon real estate and certain personal property by the county assessor as a basis for levying property taxes.

Asset

Resources owned or held by the City that have a monetary value.

Balanced Budget

In basic terms, revenues equal expenditures. A balanced budget is a budget that is not necessarily balanced year-to-year, but is balanced over time. A budget is still considered balanced if revenues exceed expenditures or if reserves are used to complement revenues.

Base Budget

A base budget reflects the anticipated costs of carrying out the current level of service or activities as authorized by Council.

Bond Refunding

The reissuance of bonds to obtain better interest rates and/or bond conditions. In a refunding, the original bonds are called or paid and replaced by new bonds.

Budget

A plan of financial activity for a specified period of time indicating all revenues and expenses for the budget period. A budget enables the actual financial operation to be measured against the forecast. The City's budget is based on a calendar year beginning January 1 and ending December 31.

Budget Calendar

The schedule of key dates that the City follows in the preparation and adoption of the budget. The City's budget process spans several months, beginning in April and concluding in November.

Glossary of Budget Terms

Capital Asset

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale. A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expended in the year of acquisition.

Capital Expenditure

Expenditures that create future benefit. Capital expenditures are used by a company to acquire or upgrade physical assets such as equipment, property, or buildings. See also ***Capital Improvements Program***, ***Capital Asset*** and ***Capital Project***.

Capital Improvements Program (CIP)

A plan for financial outlay on capital projects to be incurred each year over the next ten years. The plan provides a link between the long-term strategic plan and the annual budget. A CIP allows for a systematic evaluation of all potential projects at the same time.

Capital Project

Expenditures for a project that creates a future benefit. The acquisition of a fixed asset or activities which add value or increase the useful life of physical assets. Capital projects greater than \$10,000 are appropriated as part of the CIP. Capital projects are listed in a separate section of the budget book.

Carryforward (Re-appropriation)

Appropriations brought forward from a previous fiscal year to continue or complete a specific project, program or activity. Appropriations may be brought forward multiple years.

Carryforward Savings

Carryforward Savings represent 50% of the previous year's operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department's or Fund's mission but may not be used for ongoing expenditures.

Certificates of Participation (COPS)

COPS are assignments of proportionate interests in the right to receive certain payments under an annually terminable Master Lease Purchase Agreement. It is different from a bond since they are secured by lease revenues.

Consumer Price Index (CPI)

A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living. Inflation is a component for the calculation of two constitutional limits on local government budgets. Article X, Section 20, ("TABOR") defines inflation to mean the percentage change in the United States Bureau of Labor Statistics Consumer Price Index (CPI) for Denver-Boulder-Greeley.

Contractual Services

Services rendered to the City by private firms, individuals and other governmental agencies. Examples include maintenance agreements and professional consulting services.

Glossary of Budget Terms

Contributions

Include monetary grants and in-kind services to non-profit organizations.

Debt Service

The annual appropriation of funds to pay the principal and interest on borrowed money according to a predetermined schedule. The City's debt service is in a section and in the appropriate fund budgets.

Debt Service Fund

A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Bonds used by a government to finance major construction projects, to be paid by tax levies over a period of years, require a debt service fund to account for their repayment. The debts of special assessment and proprietary funds are serviced within those funds, rather than by a separate debt service fund.

Deficit

The amount by which a sum of money falls short of the required amount. The excess of City liabilities over assets or the excess of expenditures or expenses over revenues during an accounting period.

Department

The basic organizational unit of government that is functionally unique in its delivery of services. The City's departments have a two digit identifier.

Depreciation

Expiration in the service life or decrease in value of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. Depreciation expense generally begins when the asset is placed in service.

Encumbrance

The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund

A fund operated in a manner similar to private business enterprises, where the intent of the government is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has seven enterprise funds: Water Utility, Electric Utility, Parking, Golf Course, Truscott Housing and Marolt Housing.

Expenditure

Made by Governmental Funds. The payment of cash or the transfer of property or services for the purpose of acquiring an asset or making a payment for a service. Expenditure does not necessarily represent an expense. Expenditures are long term, variable and indirect.

Expense

Made by Proprietary and Fiduciary Funds. An expense is an event in which an asset is used up or a liability is incurred. Charges incurred for operations, maintenance, interest or other services. Expenses result in benefits that are likely to be fully utilized in the period in which they are incurred. Expenses are short term, fixed and direct.

Glossary of Budget Terms

Fee Revenue

A fee is the price one pays as remuneration for services. Fees usually allow for overhead, wages, costs, and markup. A user fee is a fee paid for the use of a public resource.

Fiduciary Fund

Fiduciary funds are used to account for assets held in trust by the government for the benefit of individuals or other entities. Financial statements may further distinguish fiduciary funds as either trust or agency funds; a trust fund generally exists for a longer period of time than an agency fund.

Fiscal Year

A twelve month period designated as the operating year for accounting and budgetary purposes in an organization. The City's fiscal year is January 1 to December 31.

Fixed Asset

Item that has a value of at least \$5,000 and has a useful economic life of more than one year. Long-term assets which cannot easily be converted into cash.

Full-Time Position (FT)

A position or employee occupying a position which works at least thirty hours a week year-round and qualifies for all benefits. This position may work in multiple Departments or Funds.

Full-Time Equivalent (FTE)

A measure of time, typically 2,080 hours, that one full time position is estimated to work. An FTE is different from a position, in that a position can be budgeted at less than 1.0 FTEs.

Fund

A fiscal entity with revenues and expenses that are segregated for the purpose of carrying out a specific purpose or activity. A self-balancing set of accounts, segregated for specific purposes in accordance with laws and regulations or special restrictions and limitations. The City's funds have a three digit identifier.

Fund Balance

Beginning fund balance plus current year revenues minus current year expenses. The balance remaining that is considered unappropriated.

General Fund

This fund is the City's primary operating fund and is used to account for services typically associated with local governments. It is used to account for activities that are not accounted for in the other funds. The City's General Fund includes support services such as City Attorney, City Council, City Manager, Administrative Services, Engineering, Community Development, Streets, Information Technology, Finance and Asset Management. Most other City funds pay overhead to the General Fund for the benefit of its services. The General Fund may also be referred to as a Governmental Fund.

General Obligation Bond

This type of bond is backed by the full faith, credit and taxing power of the City.

Generally Accepted Accounting Principles (GAAP)

The standard framework of guidelines for financial accounting. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted

Glossary of Budget Terms

accounting principles that accountants follow in recording and summarizing transactions, and in the preparation of financial statements.

Goal

A statement of broad direction, purpose or intent based on the needs of the community. Departmental goals are articulated in the Goals and Outcomes section of the budget document.

Governmental Fund

Governmental funds include one of five types. *General* fund is used to account for general operations and activities not requiring the use of other funds. *Special revenue* funds are required to account for the use of revenue earmarked by law for a particular purpose. *Capital projects* funds are used to account for the construction or acquisition of fixed assets. *Debt service* funds are used to account for money that will be used to pay the interest and principal of long-term debts. *Special assessment* funds account for public infrastructure improvements financed by special levies against property holders.

Grants (Incoming)

Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity. Most grants are made to fund a specific project and require some level of compliance and reporting.

Incremental Budgeting

A budget is prepared using a previous year's budget as a base. The allocation of resources is based upon allocations from the previous year. This creates a stable budget where managers can operate on a consistent basis. In general, the negative to this type of budget is no incentive for reducing costs and it encourages spending up to the budget so that the budget is maintained next year. Unlike traditional governments, which have a "use it or lose it" approach to annual operating budgets, the City's policy encourages departments to create savings in their annual operating budgets. See Carryforward Savings.

Infrastructure

The physical assets of the City (e.g., streets, sewer, and public buildings). Often referred to as technical structures or fixed capital equipment.

Interfund Transfers

The movement of monies between funds of the same governmental entity which do not represent real expenses.

Intergovernmental Revenue

Revenue received from City Funds or Pitkin County for services rendered such as General Fund overhead or Information Technology services or fees charged such as employee housing mitigation.

Internal Service Fund

These funds are a type of Proprietary Fund and used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The City has three Internal Services Funds: Employee Health Insurance, Employee Housing and Information Technology.

Labor

Labor expenditures include payroll, benefits such as awards, bonuses and health care and taxes such as FICA and Medicare. Labor includes full-time, part-time, temporary and seasonal positions.

Glossary of Budget Terms

Lodging Tax

The City has authorized a Lodging Tax totaling 2.0% which is remitted directly to the City. Sales tax applies to lodging stays of less than 30 days within city limits. The tax raises revenues to fund local transit services (25%) and to promote tourism (75%).

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance. The City's general obligation bonds are examples of long-term debt.

Materials and Supplies

Expendable materials and operating supplies necessary to conduct departmental operations.

Mil Levy

Rate applied to Assessed Valuation of property to determine property taxes. A mil is 1/10th of a penny (one-thousandth of a currency unit), or \$1.00 of tax for each \$1,000 of assessed valuation.

Modified Accrual

Under modified accrual accounting, revenues which are material, measurable and available are recorded on the accrual method and other revenues are recorded when collected. Expenses are recorded when the liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recorded when due.

Net Appropriations

Total appropriations net of interfund transfers. The net appropriation is used when summing up the City's budget to eliminate double budgeting of expenditures reimbursed by other departments which are also included in total appropriations.

Net Assets

Assets minus liabilities.

Object

The most detailed level of the account structure. Identifies the type of revenue or expenditure being recognized. The object code has a five digit identifier.

One-Time Expenditures

Used to describe and differentiate non-recurring expenditures from routine ongoing costs within a given budget. Typically, fixed assets are one-time expenditures. This category may also include single-year appropriations for special purposes.

Operating Budget

Represents the annual amount of money necessary to provide for the day-to-day functions of the City. The operating budget is used to keep track of maintenance, supplies and salaries. It does not include internal transfers between funds, nor does it include expenditures for debt service and capital projects.

Operating Expenses

The cost for personnel, materials and equipment required for a department to function.

Glossary of Budget Terms

Operating Revenue

Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, and grant revenues. Operating revenues are used to pay for day-to-day services.

Ordinance

A formal legislative enactment by Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the City.

Outcome Measure

The mathematical expression of the effect on customers, clients, the environment, or infrastructure that reflect the purpose.

Overhead (General Fund)

Overhead payments to the General Fund by other City funds are for services that have citywide benefits. The departments that have a portion of their expenditures allocated include: City Manager, City Council, Human Resources, City Clerk, City Attorney, Finance, Asset Management and Streets. In addition, the appropriate share of equipment and building depreciation are allocated to funds. The allocation of these services is based on budget, full-time employee count and direct usage.

Part-Time Position (PT)

A position or employee occupying a position which works less than thirty hours but more than twenty hour a week year-round and qualifies for limited benefits. This position may work in multiple Departments or Funds.

Performance Measure

Specific, measurable annual targets by which the achievement of objectives can be evaluated. Performance measures are internally controlled actions a department can take to improve service quality and delivery, address client needs/concerns or remedy specific problems. Measures are stated in terms of expected outcome and may be expressed in terms of direct numbers (of items measured), percentages, action(s) taken/not taken or other quantifiable performance factors.

Professional Services

See ***Contractual Services***.

Position

Responsibilities, tasks and duties performed by one person.

Program

An organizational unit that provides specific services. The City has operating programs and every capital project has a distinct capital program. See Program Descriptions for a summary of the services provided by operating programs. See Capital Projects for a summary of the services provided by capital programs. The City's programs have a five digit identifier.

Projected

Estimation of revenues and expenditures based on past trends, current economic conditions and future financial forecasts.

Glossary of Budget Terms

Property Tax

Property tax is an ad valorem tax that an owner is required to pay on the value of the property being taxed. The taxing authority performs an appraisal of the monetary value of the property, and tax is assessed in proportion to that value. Property tax is expressed as an amount of tax per thousand currency units of property value, which is also known as a mil levy. To calculate the property tax, the authority will multiply the assessed value of the property by the mil rate and then divide by 1,000.

Proprietary Fund

Proprietary funds include two types. *Internal service* funds are used for operations serving other funds or departments within a government on a cost-reimbursement basis. *Enterprise* funds are used for services provided to the public on a user charge basis.

Real Estate Transfer Tax (RETT)

These taxes are due on the purchase of all real property within the city limits. They are submitted and paid to the Finance Department prior to recording the purchase deed at the Pitkin County Clerk and Recorder's Office. There are two separate RETT's: Wheeler Opera House Real Estate Transfer Tax (WRETT) of 0.5% and Housing Real Estate Transfer Tax (HRETT) of 1.0%. The first \$100,000 of the transaction is deducted prior to applying the HRETT rate. The City's RETTs are assessed against the purchaser. Failure to pay the RETTs will result in the filing of a lien against the property.

Reimbursements

Amount received as a repayment of the cost of work or service performed, or of other expenditures made for or on behalf of another governmental agency. Reimbursements represent the recovery of an expenditure. Reimbursements are available for expenditure in accordance with the budgeted amount.

Reserve

An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Revenue

Revenue is income received by an organization in the form of cash or cash equivalents. The income of a government from taxation or other sources, appropriated to the payment of the public expenses.

Roaring Fork Transportation Authority (RFTA)

Roaring Fork Transportation Authority was established in 1983, and is operated by a Rural Transportation Authority. The RFTA provides bus service to Aspen, Snowmass Village, Pitkin County, Basalt, a portion of Eagle County, Carbondale, Glenwood Springs and their newest member New Castle.

Sales Tax

The City has authorized sales tax rates totaling 2.4%; of which the City retains 2.1% and 0.3% is remitted to the school district. Sales tax applies to the sale of all retail merchandise and taxes are remitted directly to the City. Shipments of merchandise via common carriers to locations outside of the city limits are exempt from the City's sales tax. Services are not subject to sales taxes. The City also receives a portion of Pitkin County sales tax.

Seasonal Position

A position which works at least thirty hours a week for a specified period of time and qualifies for limited benefits. This position may work in multiple Departments.

Glossary of Budget Terms

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. The City budgets for eight Special Revenue Funds: Parks and Open Space, Wheeler Opera House, City Tourism Promotion, Transportation, Housing Development, Kids First and Stormwater. Special Revenue Funds are also referred to as Governmental Funds.

Supplemental Requests

Additional requests for appropriations above the Base Operating budget. Programs and services which departments would like to have added to their existing level of services.

Tap Fees

Fees for connecting to the water utility system. A utility hookup charge shall be paid to the City to recover the cost of labor and equipment required to make a tap. In addition, the cost of the corporation stop and other materials used in making the tap shall be charged at the actual cost of materials plus a fifteen percent (15%) handling and stocking charge.

Taxes

A compulsory transfer of resources from the private to the public sector levied on a basis of predetermined criteria and without reference to specific benefit received. A sum of money paid for City support or for specific facilities or services, levied upon assets or activities such as incomes, property or sales. A tax is an enforced contribution, exacted pursuant to legislative authority. City revenues include taxes such as Sales Tax, Real Estate Transfer Tax (RETT), Use Tax and Lodging Tax.

Taxpayer Bill of Rights (TABOR)

A provision requiring that increases in overall tax revenue be tied to inflation and population increases unless larger increases are approved by referendum. In 1992, the voters of Colorado approved a measure which amended Article X of the Colorado Constitution that restricts revenues for all levels of government. Under TABOR, state and local governments cannot raise tax rates without voter approval and cannot spend revenues collected under existing tax rates if revenues grow faster than the rate of inflation and population growth, without voter approval. Revenue in excess of the TABOR limit, commonly referred to as the "TABOR surplus," must be refunded to taxpayers, unless voters approve a revenue change as an offset in a referendum

Temporary Position

A position or employee occupying a position which works either part or full-time for a short-term period of time and qualifies for very limited benefits. This position may work in multiple Departments or Funds.

Training/Memberships

Includes expenditures for travel and food as it relates to educational events and conferences, membership dues for professional organizations and fees for required licensing and training.

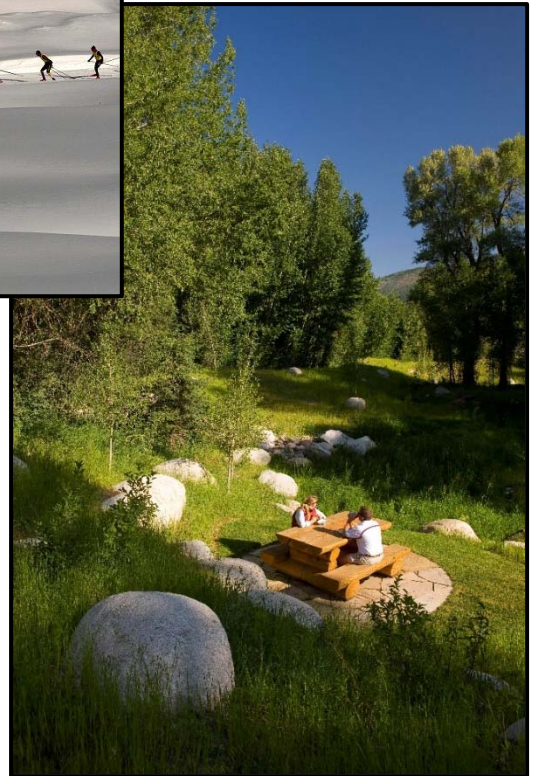
Transfers

The movement of resources from one fund to another.

Use Tax

The tax paid by a consumer for using, storing, distributing or otherwise consuming inside the city limits construction materials upon which a City sales tax is not paid. The City has a 2.1% use tax on construction and building materials. Any master permit with a total valuation below \$100,000 shall be exempt from use tax.

Component Units



2022 Supplemental Requests

	FTE	On-going	One-time
620 - Housing Administration Fund	0.00	19,870	100,000
Grants Consultant	0.00		100,000
2% Cost of Living Adjustment (1/15/22)	0.00	19,870	
622 - Smuggler Housing Fund	0.00	190	
2% Cost of Living Adjustment (1/15/22)	0.00	190	
Grand Total	0.00	20,060	100,000

2022 Supplemental Requests

620 Housing Administration Fund (APCHA) – Grants Consultant

Description of The Current Status / Problem / Opportunity (The Why):

This is an APCHA Board request for the City & County to each contribute \$50k for 2022 to allow APCHA to hire someone to research and write grant applications for funding to support the maintenance of APCHA properties. This would include both individual free-standing properties as well as townhomes and condos. This is not currently proposed as a full-time regular position, as we first need to understand the funding that may be available and the likelihood APCHA would be a successful recipient.

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More specifically, in 2022 APCHA will likely implement a program that requires property owners to maintain their property in good condition. This could be quite expensive for some properties that may not have been maintained over time – and some of the current owners may not have lived in their APCHA home for long and may not be responsible for past neglect. The APCHA Board would like to be able to provide access to microgrants or loans to some individuals. Lastly, with the high likelihood that Congress will pass some version of the Infrastructure Bill(s), being positioned to take advantage of this opportunity is important to the APCHA program and the community.

Description of The Proposed Solution (The What):

Hire contract Grant Research/Writer for Federal and State Programs to fund capital maintenance projects. The intended benefit of this request will be to extend the life of the 1,600 ownership units that are necessary to house the workforce to maintain the businesses within Pitkin County and Aspen.

Impacts If Not Approved / Alternatives:

If the City and County were to contribute funding, this could also support this program, however it would likely take away from funding to build new housing. And even if the City and County could contribute funding, having other sources of funding only increases the amount of work that can be done.

Financial Impact:

Total new expenditure authority requested – \$100,000 (one-time) (50% from the City of Aspen & 50% from Pitkin County)

2022 Supplemental Requests

620 Housing Administration Fund (APCHA) & 622 Smuggler Housing Fund – 2% Cost of Living Adjustment (COLA)

Description of The Current Status / Problem / Opportunity (The Why):

The City of Aspen and APCHA are experiencing turnover and longer delays in filling vacancies due to difficulties of wages and housing. Exit interview information shows longer commutes, challenges of the work, and wages all as factors around decisions to leave employment. On average, the City and APCHA are recruiting for 10-13 full time positions simultaneously, and are experiencing periods in excess of 6 months to fill many vacancies with qualified candidates willing to live or relocate to the Roaring Fork Valley.

As a point of reference to the proposed COLA, over the last 12 months (July-July), the U.S. Bureau of Statistic reported that the consumer price index for urban consumers (CPI-U) for the Western Region rose 5.2%, with food prices raising 4.6%, with most of this increase occurring in the last six months. Additionally, while difficult to quantify, there is a growing body of examples related to sharp increases in rental and ownership housing costs within the area the City & APCHA seek their workforce. The 2% COLA recommendation takes into account that some of these inflationary costs are transitory rather than persistent, yet a portion of this upward pressure will persist and should be accounted for.

Finally, the typical 4% merit increase salary pool is lagging to keep up with these recent increased costs. Relative to some competing employers, including Pitkin County, Town of Basalt, and Town of Snowmass Village, most are providing COLA and/or merit salary adjustments in 2021 and recommendations for 2022 that are above the City of Aspen's base budget assumptions. In addition to salary, Pitkin County is also planning to significantly reduce health insurance premium contributions.

Description of The Proposed Solution (The What):

The City of Aspen and APCHA need to take additional action to increase employee wages to address growing inflation and slipping market competitiveness. As part of a multi-prong approach, it is recommended a 2% cost of living increase (COLA) be implemented effective 1/15/21 in addition to market adjustments from the classification and compensation study, merit pay increases, and benefit adjustments. This COLA recommendation affects all full time and regular part time employment categories. Other employment statuses, such as intermittent and seasonal, are being addressed in separate requests or departmental management changes.

Financial Impact:

Total new expenditure authority requested – \$581,720 City of Aspen Funds & \$20,060 APCHA Funds (on-going)



2022 CAPITAL APPROPRIATION SUMMARY

	2022	2023	2024	2025	2026
620 - Housing Administration Fund	500,000	95,000	27,000	25,000	55,000
622 - Smuggler Housing Fund	18,100	5,800	-	35,000	-
641 - Truscott II Housing Fund	15,000	-	-	-	-
<i>Grand Total Capital Projects</i>	533,100	100,800	27,000	60,000	55,000

	2022	2023	2024	2025	2026
620 - Housing Administration Fund	-	-	1,200	-	-
622 - Smuggler Housing Fund	-	-	-	-	5,200
<i>Grand Total Capital Maintenance</i>	-	-	1,200	-	5,200



2022 Projects by Fund

	2022 Appropriations	Lifetime Budget
Capital Projects		
620 - Housing Administration Fund	500,000	500,000
51530 Purchase of Foreclosed Units - 2022	500,000	500,000
622 - Smuggler Housing Fund	18,100	23,900
50703 Smuggler - Common Area water heater replacement	7,000	7,000
50699 Smuggler - Appliance Replacement	4,800	7,300
50701 Smuggler - Carpet & Vinyl Replacement	4,600	7,000
50700 Smuggler - Individual hot water heater replacement	1,700	2,600
641 - Truscott II Housing Fund	15,000	15,000
50708 Truscott II Mailbox Replacement	15,000	15,000
Grand Total	533,100	538,900



2022 BUDGET DEVELOPMENT Housing Administration Fund (620 Fund)

Diane Foster, Assistant City Manager
Matthew Gillen, Executive Director
Cindy Christensen, Deputy Director

October 25, 2021

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APCHA by the Numbers

- Ownership Units – 1,663
- Rental Units – 1,425
- Estimated Residents in Deed Restricted Units:
 - Ownership Units Based On The Affidavits – 3,222 (Incls Dependents)
 - Rental Units – 1,782 (Incls Dependents)
- City Of Aspen FT Population 2020 – 7,247
- Pitkin County FT 2020 Census – 17,358
- % Of Aspen's FT Population In Deed-restricted Housing (w/in Pitkin County) \approx 34%

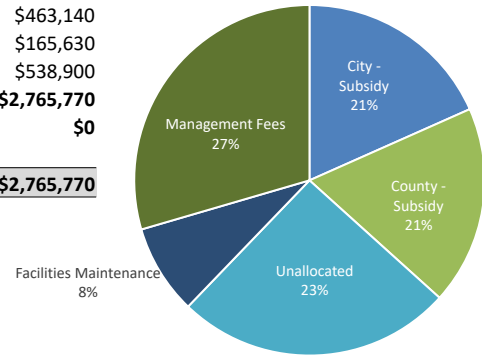


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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$710,684	\$368,224	\$315,424	\$317,794	\$328,544
City - Subsidy (50%)	\$392,900	\$615,750	\$684,700	\$748,900	\$799,050
County - Subsidy (50%)	\$392,900	\$615,750	\$684,700	\$748,900	\$799,050
Unallocated Revenues	\$430,000	\$435,470	\$445,150	\$453,920	\$463,140
Facilities Maintenance	\$139,730	\$145,720	\$152,020	\$158,650	\$165,630
Management Fees	\$497,860	\$507,830	\$517,990	\$528,340	\$538,900
Revenues In	\$1,853,390	\$2,320,520	\$2,484,560	\$2,638,710	\$2,765,770
Other Revenues	\$750,000	\$150,000	\$60,000	\$0	\$0
Total Revenues	\$2,603,390	\$2,470,520	\$2,544,560	\$2,638,710	\$2,765,770



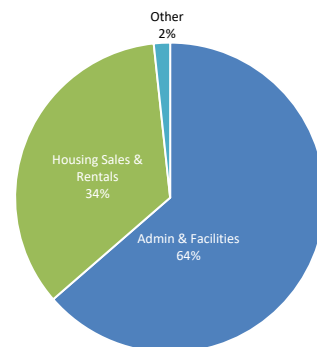
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Expenditures

12.32 FTE	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Other Expenditures	\$39,120	\$40,490	\$41,910	\$43,380	\$44,900
Administrative	\$1,363,700	\$1,304,460	\$1,346,820	\$1,390,660	\$1,436,160
Facilities Maintenance	\$237,020	\$248,290	\$259,870	\$271,800	\$284,090
Housing Sales & Rental	\$806,010	\$835,080	\$865,390	\$897,120	\$930,350
Operating	\$2,445,850	\$2,428,320	\$2,513,990	\$2,602,960	\$2,695,500
Capital	\$500,000	\$95,000	\$28,200	\$25,000	\$55,000
Total Uses	\$2,945,850	\$2,523,320	\$2,542,190	\$2,627,960	\$2,750,500
Targeted Reserve (12.5%)	\$368,231	\$315,415	\$317,774	\$328,495	\$343,813
Ending Fund Balance	\$368,224	\$315,424	\$317,794	\$328,544	\$343,814
Ending Balance as % of Target	100%	100%	100%	100%	100%

Operating Budget



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2022 Work Plan Highlights

Team

- Contract for Grant Research/Writer

HomeTrek

- Reduce Licensing Costs
- Monthly Reports

Regulations

- Board, Customer & Staff requested changes (OEZ, right sizing, etc.)



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2022 Work Plan Highlights

Community Engagement

- English & Spanish Documents
- APCHA by the Numbers

Sellers Standards for Maintenance & Major Capital Repairs

- New Home Inspection Program
- Develop & Implement Capital Repairs Program, including funding

HOA Capital Reserves

- Review Topic History
- Develop Strategy to Address Insufficient HOA Capital Reserves



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2022 Supplemental Requests

Grants Consultant - \$100,000 (One-time)

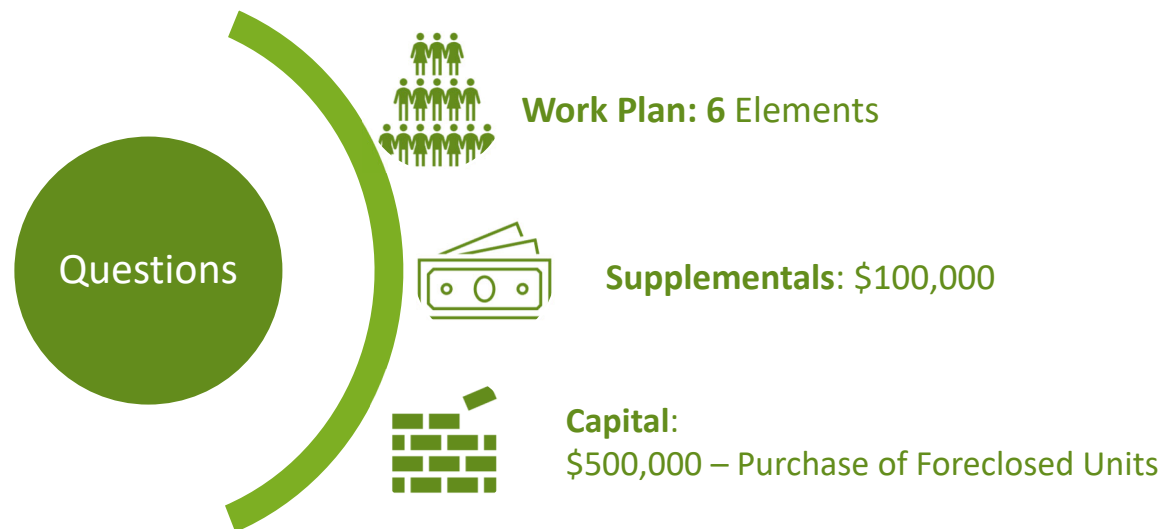
- Research & Write Applications
- Specifically Focused on Housing Maintenance



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Summary Housing Admin Fund



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City of Aspen Budget
620 - Housing Administration Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,187,979	\$1,099,117	\$1,099,117	\$710,684		\$710,684	\$368,224	\$315,374	\$317,764	\$328,544
City - Subsidy (50% share)	\$404,700	\$475,150	\$475,150	\$259,400	\$133,500	\$392,900	\$615,400	\$684,550	\$748,750	\$798,900
County - Subsidy (50% share)	\$404,700	\$475,150	\$475,150	\$259,400	\$133,500	\$392,900	\$615,400	\$684,550	\$748,750	\$798,900
Current Subsidy	\$809,400	\$950,300	\$950,300	\$518,800	\$267,000	\$785,800	\$1,230,800	\$1,369,100	\$1,497,500	\$1,597,800
Sales Fees	\$380,681	\$225,000	\$275,000	\$325,000	\$0	\$325,000	\$331,500	\$338,130	\$344,890	\$351,790
Application Fees	\$25,175	\$35,000	\$35,000	\$35,000	\$0	\$35,000	\$35,700	\$36,410	\$37,140	\$37,880
Recertification Fees	\$35,836	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Land Use Review Fees	\$6,825	\$8,000	\$8,000	\$8,000	\$0	\$8,000	\$7,300	\$7,400	\$7,500	\$7,700
Investment Income	\$38,337	\$3,110	\$3,110	\$7,000	\$0	\$7,000	\$5,520	\$6,310	\$6,360	\$6,570
Other Revenues	\$37,530	\$15,000	\$75,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,600	\$10,820
Unallocated Revenues	\$524,385	\$331,110	\$441,110	\$430,000	\$0	\$430,000	\$436,120	\$445,470	\$454,250	\$463,480
11911 - Truscott Housing - City Owned	\$0	\$18,600	\$9,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11912 - Truscott Housing - Tax Credit	\$19,523	\$102,370	\$94,870	\$92,870	\$0	\$92,870	\$96,860	\$101,050	\$105,460	\$110,100
11913 - Marolt Affordable Housing	\$0	\$18,600	\$9,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11914 - Aspen Country Inn Housing	\$65,657	\$52,330	\$48,430	\$46,860	\$0	\$46,860	\$48,860	\$50,970	\$53,190	\$55,530
Property / Facility Maintenance	\$85,181	\$191,900	\$161,900	\$139,730	\$0	\$139,730	\$145,720	\$152,020	\$158,650	\$165,630
City Owned Housing Properties (12% Fee)	\$270,310	\$247,170	\$247,170	\$305,700	\$0	\$305,700	\$311,810	\$318,060	\$324,410	\$330,900
APCHA Owned Housing Properties (12% Fee)	\$12,612	\$8,760	\$8,760	\$9,190	\$0	\$9,190	\$9,380	\$9,560	\$9,750	\$9,950
Tax Credit Properties (12% / 5% Fee)	\$79,219	\$177,500	\$177,500	\$182,970	\$0	\$182,970	\$186,640	\$190,370	\$194,180	\$198,050
Truscott II Affordable Housing Property (Labor)	\$30,746	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$392,887	\$433,430	\$433,430	\$497,860	\$0	\$497,860	\$507,830	\$517,990	\$528,340	\$538,900
Revenues In	\$1,811,852	\$1,906,740	\$1,986,740	\$1,586,390	\$267,000	\$1,853,390	\$2,320,470	\$2,484,580	\$2,638,740	\$2,765,810
Transfer From APCHA Development Fund	\$983,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale Foreclosure and Purchased Units	\$0	\$500,000	\$1,600,000	\$500,000	\$0	\$500,000	\$0	\$0	\$0	\$0
CoA (Cash) - APCHA Office Tenant Improvements	\$0	\$475,000	\$475,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales	\$0	\$0	\$0	\$250,000	\$0	\$250,000	\$150,000	\$60,000	\$0	\$0
Other Revenues	\$983,792	\$975,000	\$2,075,000	\$750,000	\$0	\$750,000	\$150,000	\$60,000	\$0	\$0
Total Revenues	\$2,795,644	\$2,881,740	\$4,061,740	\$2,336,390	\$267,000	\$2,603,390	\$2,470,470	\$2,544,580	\$2,638,740	\$2,765,810
00000 - Non-Classified	\$0	\$0	\$0	\$39,120	\$0	\$39,120	\$40,490	\$41,910	\$43,380	\$44,900
Miscellaneous	\$2,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$2,470	\$0	\$0	\$39,120	\$0	\$39,120	\$40,490	\$41,910	\$43,380	\$44,900
10010 - General Administrative	\$824,736	\$830,570	\$830,570	\$1,022,210	\$108,580	\$1,130,790	\$1,066,890	\$1,104,500	\$1,143,500	\$1,184,050
10010 - HomeTrek Ops	\$0	\$294,825	\$294,825	\$228,330	\$0	\$228,330	\$232,900	\$237,560	\$242,310	\$247,160
10050 - Minor Capital Outlay	\$4,715	\$7,400	\$7,400	\$4,580	\$0	\$4,580	\$4,670	\$4,760	\$4,850	\$4,950
Administrative	\$829,451	\$1,132,795	\$1,132,795	\$1,255,120	\$108,580	\$1,363,700	\$1,304,460	\$1,346,820	\$1,390,660	\$1,436,160

2022 Budget - 726

City of Aspen Budget
620 - Housing Administration Fund

As of 01/04/2022

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
11911 - Truscott Affordable Housing - City Owned	\$0	\$0	\$47,000	\$93,190	\$0	\$93,190	\$98,350	\$103,510	\$108,670	\$113,840
11912 - Truscott Housing - Tax Credit	\$82,217	\$95,100	\$95,090	\$92,870	\$1,410	\$94,280	\$98,320	\$102,570	\$107,040	\$111,750
11914 - Aspen Country Inn Housing	\$41,664	\$48,310	\$48,310	\$46,860	\$730	\$47,590	\$49,620	\$51,750	\$54,000	\$56,360
11919 - APCA Offices - Park Central West	\$76,983	\$90,140	\$37,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11935 - Pitkin County Housing	\$15,686	\$3,424	\$3,424	\$1,960	\$0	\$1,960	\$2,000	\$2,040	\$2,090	\$2,140
Property / Facilities Maintenance	\$216,551	\$236,974	\$230,854	\$234,880	\$2,140	\$237,020	\$248,290	\$259,870	\$271,800	\$284,090
43010 - Compliance	\$224,728	\$296,630	\$296,630	\$306,290	\$1,850	\$308,140	\$316,560	\$325,270	\$334,280	\$343,610
43020 - Qualifications	\$84,324	\$119,740	\$119,740	\$121,290	\$1,650	\$122,940	\$127,910	\$133,150	\$138,640	\$144,440
43030 - Sales	\$112,312	\$118,840	\$118,840	\$114,790	\$1,690	\$116,480	\$121,180	\$126,010	\$131,090	\$136,410
43040 - Property Management	\$219,200	\$252,090	\$252,100	\$254,490	\$3,960	\$258,450	\$269,430	\$280,960	\$293,110	\$305,890
Housing Sales and Rental Services	\$640,562	\$787,300	\$787,310	\$796,860	\$9,150	\$806,010	\$835,080	\$865,390	\$897,120	\$930,350
Operating	\$1,689,034	\$2,157,069	\$2,150,959	\$2,325,980	\$119,870	\$2,445,850	\$2,428,320	\$2,513,990	\$2,602,960	\$2,695,500
81200 - Purchase of Single Family Home	\$0	\$0	\$996,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0
81200 - Capital Projects	\$1,110,213	\$1,315,422	\$1,315,422	\$500,000	\$0	\$500,000	\$95,000	\$27,000	\$25,000	\$55,000
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$0	\$0
Capital	\$1,110,213	\$1,315,422	\$2,311,582	\$500,000	\$0	\$500,000	\$95,000	\$28,200	\$25,000	\$55,000
Transfer to 632 APCA Development Fund	\$0	\$0	\$983,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$983,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$2,799,246	\$3,472,491	\$5,446,333	\$2,825,980	\$119,870	\$2,945,850	\$2,523,320	\$2,542,190	\$2,627,960	\$2,750,500
Targeted Reserve (12.5% of Uses)	\$349,906	\$434,061	\$680,792	\$353,248		\$368,231	\$315,415	\$317,774	\$328,495	\$343,813
GAAP Adjustments - Purchase of Inventory	(\$1,085,260)									
GAAP Adjustments - Sale of Inventory			\$996,160							
Ending Fund Balance	\$1,099,117	\$508,366	\$710,684	\$221,094	\$147,130	\$368,224	\$315,374	\$317,764	\$328,544	\$343,854
Ending Balance as % of Targeted Reserve	314%	117%	104%	63%		100%	100%	100%	100%	100%
Over/(Short) of Targeted Reserve	\$749,211	\$74,305	\$29,892	(\$132,154)		(\$7)	(\$41)	(\$10)	\$49	\$41
Change in Fund Balance	(\$3,602)	(\$590,751)	(\$1,384,593)	(\$489,590)	\$147,130	(\$342,460)	(\$52,850)	\$2,390	\$10,780	\$15,310

2022-2031 Capital Budget

620 - Housing Administration Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
51530 Purchase of Foreclosed Units - 2022							
Project Description: Annual allocation to have authority available to purchase foreclosed units, ensuring they stay in the deed restricted pool and can be resold as employee housing.		\$500,000					\$500,000
Operational Impacts: Minimal							
50507 Fleet - Housing Properties - Out Years							
Project Description: Replacement of Housing Properties fleet vehicles and equipment.			\$80,000	\$27,000	\$25,000	\$55,000	\$239,000
Operational Impacts: Minimal							
51527 Multi-Function Machine - APCA							
Project Description: Replacement of multi-function machine; copy, scanner, and printer.			\$15,000				\$15,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$500,000	\$95,000	\$27,000	\$25,000	\$55,000	\$754,000
40089 Core City Network - APCA							
Project Description: Replacement of core network switching and routing equipment				\$1,200			\$10,700
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$1,200	\$0	\$0	\$10,700
Grand Total	\$0	\$500,000	\$95,000	\$28,200	\$25,000	\$55,000	\$764,700



RECEPTION#: 656927, R: \$0.00, D: \$0.00
DOC CODE: AGREEMENT
Pg 1 of 16, 06/27/2019 at 02:10:42 PM
Janice K. Vos Caudill, Pitkin County, CO

Attachment A

To City of Aspen Council's Resolution No. 060-2019 and
Pitkin County Board of County Commissioners
Resolution No. 037-2019

Attached hereto

**INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF
ASPEN AND PITKIN COUNTY ESTABLISHING THE ASPEN/PITKIN
COUNTY HOUSING AUTHORITY**

This **INTERGOVERNMENTAL AGREEMENT** (hereinafter referred to as "Agreement"), made and entered into this 13th day of May, 2019, by and between the CITY OF ASPEN, Colorado, a home rule municipal corporation (hereinafter referred to as "City") and the BOARD OF COUNTY COMMISSIONERS of Pitkin County, Colorado, a body corporate and politic (hereinafter referred to as "County"). This Agreement shall become effective as of the 1st day of August, 2019 ("Effective Date") regardless of the dates on which it is signed.

RECITALS:

WHEREAS, the City is authorized by Article XX, Section 6 of the Colorado Constitution and City and County are each authorized by Article XIV, Section 18 of the Colorado Constitution, Section 29-1-204.5, Colorado Revised Statutes to contract with each other to establish a multi-jurisdictional housing authority as a separate government entity; and

WHEREAS, the City and County entered into an *Intergovernmental Agreement* on November 8, 1982, an *Intergovernmental Agreement* on January 9, 1984, an *Amended and Restated Intergovernmental Agreement* on September 26, 1989, a *Second Amended and Restated Intergovernmental Agreement* on September 13, 1999, a *Third Amended and Restated Intergovernmental Agreement* on October 28, 2002, a *Fourth Amended and Restated Intergovernmental Agreement* on December 20, 2007, and a *Fifth Amended and Restated Intergovernmental Agreement* on December, 2013 establishing a multi-jurisdictional housing authority under the provision of C.R.S. 1973, Section 29-1-204.5 which authority is known as the Aspen/Pitkin County Housing Authority (APCHA) (hereinafter referred to as "Authority") for the purpose of providing a program and a system to assure the existence of a supply of desirable and affordable housing for permanent residents, persons employed in the City or the County, senior citizens, disabled persons and other population segments residing or needing to reside in the Roaring Fork Valley which are necessary for a balanced community; and

WHEREAS, the City and County desire to create an independent housing authority that has all of the powers set forth at Section 29-1-204.5, C.R.S.; and

WHEREAS, the City and the County desire to repeal all prior agreements and enter into a revised Agreement with the provisions contained herein.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual benefits to be derived hereby, the City and the County hereby agree to repeal the *Intergovernmental Agreement* of November 8, 1982, the *Intergovernmental Agreement* of January 9, 1984, the *Intergovernmental Agreement* of January 9, 1984, the *Amended and Restated Intergovernmental Agreement* on September 26, 1989, the *Second Amended and Restated Intergovernmental Agreement* on September 13, 1989, the *Third Amended and Restated Intergovernmental Agreement* on October 28, 2002, the *Fourth Amended and Restated Intergovernmental Agreement* on December 20, 2007, the *Fifth Amended and Restated Intergovernmental Agreement* on December, 2013, and approve this agreement to be effective on the date first stated above (Effective Date).

I. MULTI-JURISDICTIONAL HOUSING AUTHORITY – PURPOSE:

The Aspen/Pitkin County Housing Authority (hereinafter referred to as "Authority") has been established as a multi-jurisdictional housing authority for the purpose of assisting the City and County, upon request by either party, in effecting the planning, financing, acquisition, construction, development, reconstruction or repair, maintenance, management and operation of housing projects pursuant to a multi-jurisdictional plan to provide residential facilities and dwelling accommodations at rental or sale prices within the means of families or persons of low, moderate and middle income who are employed in the City or the County, who reside or need to reside in the City or County, and who have identifiable needs for affordable housing; e.g., limited incomes, senior citizens and disabled persons, as defined by the Authority in published guidelines. The Authority shall be a political subdivision and a public corporation for the State of Colorado, separate from the City and County, and shall be a validly created and existing political subdivision and public corporation of the State of Colorado. It shall have the duties, privileges, immunities, rights, liabilities, and disabilities of a public body politic and corporate. The provisions of Articles 10.5 (the "Public Deposit Protection Act") of Title 11, Colorado Revised Statutes, shall apply to monies of the Authority.

The Authority shall have any and all powers, duties, rights and obligations as such are set forth herein and subject to the terms and conditions of this Agreement. In order to facilitate management oversight and to provide additional resources to the Authority, the Authority shall delegate to the City certain administrative functions as more fully described herein:

II. BOARD OF DIRECTORS:

A. Number, Manner of Appointment, Qualifications, etc.:

The Authority Board shall consist of five (5) directors (hereinafter referred to as "Directors"), and three (3) alternates to be appointed as follows:

1. One (1) Director shall be a member of the City Council and shall be appointed by the City Council. One (1) Director shall be a member of the Board of County Commissioners and shall be appointed by the Board of County Commissioners.
2. One (1) Alternate Director shall be a member of the City Council and shall be appointed by the City Council. One (1) Alternate Director shall be a member of the Board of County Commissioners and shall be appointed by the Board of County Commissioners. In the event the Director from City Council or the Director from the Board of County Commissioners are not present, they may only be represented by the Alternate Director appointed from their respective elected body.
3. Three (3) Directors and one (1) Alternate Director shall be jointly appointed by the City Council and Board of County Commissioners, and shall serve staggered terms.
4. As soon as reasonable after the effective date of this Amended Agreement, the City Council and the Board of County Commissioners shall jointly appoint the Directors. All Directors shall be appointed for a four-year term. Each director will be term limited to two (2) consecutive four-year terms. A one-year absence from the Authority Board will be required before a director can reapply. Terms limits will begin with the approval of this Agreement. To initiate staggered term, the first term for each appointment shall be one (1) Director for two (2) years, one (1) Director for three (3) years, one (1) Director for four (4) years and the Alternate Director for four (4) years.

5. Directors and the Alternate Directors shall continue to serve as Directors until such time as a successor has been appointed.
6. Jointly appointed Directors and Alternate Director may be removed at the recommendation of the Authority Board with approval from City Council and County Commissioners. Upon removal of a jointly appointed Director or Alternate Director, a replacement shall be appointed for the unexpired term of the removed Director or Alternate pursuant to paragraph 2(A) 3 of this agreement.
7. Directors appointed from the City Council and Board of County Commissioners shall serve at the pleasure of their respective elected bodies.

B. Officers.

The officers of the Authority shall be a Chair, a Vice Chair, a Treasurer, and a Secretary.

1. Chair. The Chair shall preside at all meetings of the Authority. At each meeting, the Chair shall submit such recommendations and information as she or he may consider proper concerning the business, affairs and policies of the Authority.
2. Vice Chair. The Vice Chair shall perform the duties of the Chair in the absence or incapacity of the Chair; and in case of the resignation or death of the Chair, the Vice Chair shall perform such duties as are imposed on the Chair until such time as the Authority shall select a new Chair.
3. Treasurer. The Treasurer shall perform the duties of the Chair in the absence or incapacity of both the Chair and the Vice Chair. With respect to expenses incurred directly by the Authority (as distinguished from expenses of either the City or County for affordable housing projects and their operations), either the Treasurer or the Secretary shall approve all orders and checks for payment of money and shall payout and disburse such monies under the direction of the City's Finance Director. The Treasurer shall serve as advisor to the Authority and the Board on financial matters.
4. Secretary. The Secretary shall ensure that the records of the Authority are properly maintained, shall act as Secretary of the meetings of the Authority and ensure that all votes are recorded, and shall ensure that a record of the proceedings of the Authority are maintained in a journal of proceedings to be kept for such purpose, and shall perform all duties incident to his or her office.
5. Election or Appointment. The Chair, Vice Chair, Treasurer, and Secretary shall be elected at the annual meeting of the Authority from among the Directors of the Board, and shall hold office for one year or until their successors are elected and qualified.
6. Vacancies. Should the office of Chair, Vice Chair, Treasurer, or Secretary become vacant, the Board shall elect a successor from its membership at the next regular meeting and such election shall be for the unexpired term of said office.

C. Voting Requirements:

1. Quorum. The powers of the Authority shall be vested in the Directors of the Board in office from time to time. Three (3) Directors of the Board, with a representative from the

City Council and a representative from the County Commissioners present, shall constitute a quorum for the purpose of conducting Authority business, exercising Authority powers and for all other purposes. When a quorum is in attendance, action may be taken by the Authority upon a vote of a majority of the Directors of the Board present. Alternate Directors may be counted for purposes of determining the existence of a quorum at a meeting and may have his or her vote counted only when the Director of the body they represent is not present.

2. ***Manner of Voting.*** The voting on all questions coming before the Authority shall be by roll call, and the yeas and nays shall be entered upon the minutes of each meeting by name, except on the election of officers that may be by ballot.

D. Duties of the Officers.

The officers of the Authority shall perform the duties and functions of the Authority as prescribed herein and such other duties and functions as may from time to time be required by the Authority, the by-laws or rules and regulations of the Authority, or upon the request of the City and County.

III. DUTIES OF THE PARTIES:

A. Personnel.

1. An Executive Director of the Authority shall be employed by the City who shall report to and be supervised by the City Manager. The City Manager and County Manager shall jointly hire the Executive Director. The City Manager shall have the authority to terminate the employment of the Executive Director in accordance with City Personnel Policies and Procedures, but shall exercise this authority only after reasonable consultation with the County Manager.
2. The Executive Director and all other personnel employed to work under the supervision of the Executive Director shall be City employees, subject to the City's payroll, benefits, and personnel policies and procedures (including disciplinary procedures).
3. The Executive Director shall work under the supervision of the City Manager and shall receive work assignments from the City Manager consistent with the Strategic Plan and Annual Work Plan/Budget (see section III.C.1). The Authority Board may suggest work assignments for the Executive Director to the City Manager, but shall have no authority to directly assign work, tasks, or priorities to the Executive Director or any of his or her staff.
4. Nothing in this Agreement shall create, or is intended to create, or shall be construed to constitute a contract of employment, express or implied, between the Executive Director and the Authority, the City or the County.

B. Finances and Accounting.

1. The Executive Director shall annually consult and cooperatively work with the City and County Finance Directors or their representatives to prepare proposed budgets for the City and County relating to affordable housing in their respective jurisdictions. The Authority Board, upon reviewing the annual work plan and budget as presented by the

Executive Director shall make recommendation to the City and County for their adoption. The annual budgets shall include funds necessary to reimburse the City for overhead expenses for personnel, finance, administrative, legal, and asset management services consistent with fees charged to other City departments.

2. The Executive Director shall annually consult and cooperatively work with the City's Finance Director or their representative to ensure the proper care and custody of all funds of the Authority, the prompt payment of all obligations of the Authority, and the keeping of regular books of accounts showing receipts and expenditures of the Authority. The Executive Director shall render to the Authority, the City and the County, at their regular meetings, or sooner if requested, an account of Authority transactions and also of the financial condition of the Authority.
3. All accounting, payroll, and audit services for the Authority shall be performed by the Finance Department of the City.
4. The City's procurement policies, contract documents, and approval policies shall be used for all procurements of goods and services of the Authority.
5. For each fiscal year of the City, the County and the Authority (each January 1 through each December 31), the City and County shall each appropriate their prorated share of operational monies necessary to provide for any budgeted deficit arising in connection with the Authority's operations which has been approved by the City and County, provided, however, that bonds, notes or other obligations payable solely from revenues as described in Section III hereof shall never constitute an indebtedness of the City or the County. The City and County shall each pay for 50% of the normal operating expenses of the Authority. This shall include such normal operating expenses as guideline development, qualifying applicants, enforcement, property management, etc. The City and County shall pay its share of any special projects, which either party may request to be included in the Annual Work Plan.
6. The County shall pay to the City for the benefit of the Authority its share of the Authority's annual budget upon the request of the Finance Director of the City. Both the City Council and the Board of County Commissioners shall approve any increases to the expense budget.
7. On or before June 15 of each fiscal year, the actual operations for the Authority for the immediate preceding fiscal year shall be reviewed by the City and County Finance Directors with the Executive Director for the determination of any necessary final reimbursements (and, therefore, necessary supplemental appropriations of monies by the City and the County) as a result of any non-budget appropriation of Authority staff or expenditure. The City and County hereby agree to make all necessary appropriations within a reasonable time to reconcile the final appropriations of each entity.

C. Operations.

1. Strategic Plan and Annual Work Plan/Budget. In the first year of this agreement, the Executive Director will work with the Authority Board to create a strategic plan defining the overall mission, vision, values and key objectives of the Authority. The strategic plan shall be ratified by the City Council and Board of County Commissioners and shall be updated at a minimum every five years. Changes to the Strategic plan shall be ratified by

the City Council and Board of County Commissioners. Pursuant to the approved strategic plan the Authority Board, working with the Executive Director, shall prepare an annual work plan and budget that specifies goals, tasks, responsible employees, timelines, and required budget for the operation of the Authority. The annual work plan and budget shall include a summary detailing progress made in the implementation of objectives set forth in the Authority's strategic plan. Following the finalization of the annual work plan by the Authority Board, the Executive Director shall meet with the City and County Managers. The Annual Work Plan shall be presented in August for the following Calendar Year and shall be the basis of the Authority's funding request to the City and County.

2. **Affordable Housing Guidelines.** The Executive Director shall review the Affordable Housing Guidelines when necessary, including updates and recommendations for changes that:
 - a. Identifies category qualifications for ownership and rental housing within the City and County for the population segments identified by the Authority as required by existing agreements and land use regulations.
 - b. The Authority Board shall review the Affordable Housing Guidelines, including deletions and additions, submitted to it by the Executive Director. Final approval of Guideline changes shall be made by the Authority Board. Guideline changes shall be brought forward in a resolution that shall require two readings separated by a minimum of 10 business days and a public hearing and public comment at the second reading.
3. **The Authority Board.** The Authority Board shall meet at least monthly to conduct its business. All meetings of the Authority shall be conducted in accordance with the Colorado Open Meetings Law, Sections 24-6-401, *et seq.*, C.R.S. and the City of Aspen Municipal Code. The Authority shall be responsible for the following duties:
 - a. To act as affordable housing advocates in all of its business by representing the views and perspectives of the larger communities of the City and County and translating those views and perspectives into concrete recommendations to the City and County; and
 - b. To review and make recommendations to the City and County with respect to the Strategic Plan, Annual Work Plan/Budget, Housing Guidelines, Affordable Housing Action Plans of the Aspen Area Community Plan, and Pitkin County Comprehensive Plans and Master Plans and advise on any other affordable housing related matters referred to it by either the City or County; and
 - c. To review specific development proposals initiated by the City or County and make recommendations thereon upon the request of either the City or County; and
 - d. To assist the City, County, and Executive Director, upon request, to define the need, planning, undertaking, construction, operation, or financing of low, lower moderate, upper moderate, middle and upper middle income housing for the population segments designated here or identified by the Authority residing in or needing to reside in the City or the County; and
 - e. To assist the City, County and Executive Director, upon request, to plan, finance, acquire, construct, reconstruct or repair, maintain, manage, and operate housing projects pursuant to the Annual Work Plan; and

- f. To assist the City, County and Executive Director, upon request, to purchase, acquire, obtain options, hold; lease (as lessor or lessee), sell, or otherwise dispose of any real or personal property, commodity, or service from firms, corporations, the City, the County, other governmental entities or any other persons; and
 - g. To assist the City, County and Executive Director, upon request, to investigate housing needs within the jurisdiction of the City or the County and the means and methods for improving those conditions; and
 - h. To review growth management policy applications (or equivalent application procedures as the same are developed or established from time to time) by developers for low, lower moderate; upper moderate, middle and upper middle income housing in the City or the County as requested by the respective Community Development Departments of the City or the County for conformance with housing needs; and
 - i. To enforce all aspects of the affordable housing program, including, but not necessarily limited to, the enforcement of deed restrictions (where the beneficiary is the City of Aspen, Pitkin County, and/or the Authority), and the adoption of guidelines or regulations for the implementation of the Authority's duties pursuant to CRS 29-1-204.5 and this IGA. This includes the authority to adopt a program of civil penalties to be imposed for violations of deed restrictions and the Authority's guidelines or regulations, and to establish the position of a hearing officer for such purposes
4. **The Executive Director.** The Executive Director shall be responsible for the following duties in addition to any duties assigned to him or her by the City Manager:
- a. Working closely with the Authority Board and the County and City Managers to develop an Annual Work Plan and thereafter implementing said Work Plan under the supervision of the City Manager; and
 - b. Maintaining records of all existing rental or resale deed restricted housing, including City Accessory Dwelling Units (ADUs) and County Caretaker Dwelling Units (CDUs) for the population segments designated herein or identified by the Authority and assure that such housing is used and occupied in accordance with existing City or County development approvals, contracts, or financing requirements; and
 - c. Taking all steps reasonably necessary to assure that all deed restricted units of housing comply with City and County regulations or resolutions concerning the development and administration of rental or resale restricted housing, including but not limited to administrative review of City and County land use applications as requested by the City or County Community Development department; and
 - d. Negotiating contracts as required to provide for management of deed-restricted Authority units (as that term is defined in the Affordable Housing Guidelines as such guidelines are published, modified, amended and supplemented from time to time); and

- e. To review and recommend establishment of a computerized rental availability record system for use by the City, the County, the population segments designated herein or identified by the Authority and members of the general public; and
- f. Oversee the process for marketing and reviewing qualification of applicants for rental deed restricted or for sale affordable housing units, and for marketing, reviewing qualifications of applicants for, and arranging for transfer of title of deed restricted units; and
- g. Investigate and maintain data indicating housing needs within the jurisdiction of the City or the County for the population segments designated herein or identified by the Authority and the means and methods for improving those conditions; and
- h. To review Aspen Area Community Plan and County neighborhood and comprehensive plans and strategic initiative related to housing and recommend code changes associated with the provisions of said plans as they are modified, amended and supplemented from time to time.

IV. BONDS, NOTES AND OTHER OBLIGATIONS:

- A. The bonds, notes, and other obligations of the Authority shall not be the debts, liabilities, or obligations of the City or the County unless expressly assumed by the City or the County.
- B. The City and the County may provide for payment to the Authority of funds from proprietary revenues for services rendered or facilities provided by the Authority, from proprietary revenues or other public funds as contributions to defray the cost of any purpose set forth herein, and from proprietary revenues or other public funds as advances for any purpose subject to repayment by the Authority.
- C. To carry out the purposes for which the Authority was established, the Authority is authorized to issue bonds, notes, or other obligations payable solely from the revenues derived or to be derived from the function, service, or facilities of the Authority or from any other available funds of the Authority. The terms, conditions, and details of said bonds, notes, and other obligations, the procedures related thereto, and the refunding thereof shall be set forth in the resolution authorizing said bonds, notes, or other obligations and shall, as nearly as may be practicable, be substantially the same as those provided by law for any of the contracting parties to this Intergovernmental Agreement; except that bonds, notes, or other obligations so issued shall not constitute an indebtedness of the Authority, the City or the County within the meaning of any constitutional, home rule charter or statutory limitation or other provision unless expressly assumed by the City or the County. Each bond, note, or other obligation issued under this subsection shall recite in substance that said bond, note, or other obligation, including the interest thereon, is payable solely from the revenues and other available funds of the Authority pledged for the payment thereof unless expressly assumed by the City or the County and that said bond, note, or other obligation does not constitute a debt of the Authority, the City or the County or within the meaning of any constitutional, home rule charter or statutory limitations or provisions unless expressly assumed by the City or the County. Notwithstanding anything in this Section IV to the contrary, such bonds, notes, and other obligations may be issued to mature at such times not beyond forty (40) years from their respective issue dates, shall bear interest at such rates, and shall be sold at such prices at, above or below the principal amount thereof, as shall be determined by the Board.

- D. The resolution, trust indenture, or other security agreement under which any bonds, notes, or other obligations are issued shall constitute a contract with the holders thereof, and it may contain such provisions as shall be determined by the Board to be appropriate and necessary in connection with the issuance thereof and to provide security for the payment thereof, including, without limitation, any mortgage or other security interest in any revenues, funds, rights, or properties of the Authority. The bonds, notes and other obligations of the Authority and the income therefrom are exempt from taxation, except inheritance, estate, and transfer taxes pursuant to the Colorado Revised Statutes.

V. LEGAL ASSISTANCE:

The Authority Board may retain independent legal counsel, as needed, for day-to-day consultation and legal advice. The City Attorney shall review all contract documents that purport to legally obligate the City in any fashion. The County Attorney shall review all contract documents that purport to legally obligate the County in any fashion.

VI. DISPOSITION OF ASSETS UPON TERMINATION:

In the event of the termination of this Intergovernmental Agreement, which termination may only occur in accordance with the requirements and limitations of Section VII hereof, and the resulting dissolution of the Authority, the assets of the Authority shall be distributed as follows:

- A. All assets acquired from contributions from the City or the County shall be returned to the contributing party if said assets are still in existence.
- B. If assets contributed to the Authority are not in existence, the contributing party shall have the option of receiving the fair market value of the asset at the time of disposal by the Authority in either cash or assets of the Authority.
- C. All remaining assets acquired by the Authority after the date of this Intergovernmental Agreement from funds provided by the parties shall be distributed to the parties on the basis of the appraised value of said assets at the time of termination and in the same proportion as the respective contributions of funds by the parties for acquisition of the asset.
- D. The City and the County may agree to dispose of any assets of the Authority in any other acceptable manner.
- E. If the City and the County cannot agree on the disposition of any assets of the Authority within sixty (60) days after termination, said assets shall be subject to an independent appraisal and shall be sold at public auction as soon as practicable with the proceeds allocated to the City and the County in the same proportion as the total contribution of funds by the respective parties for acquisition of the asset.

VII. ANNUAL RENEWAL AND TERMINATION:

The term of this Intergovernmental Agreement shall be from the effective date hereof through _____, and shall automatically be renewed for successive one-year periods thereafter. Either party hereto may terminate this Intergovernmental Agreement for any reason upon ninety (90) days' written notice, provided, however, that this Intergovernmental Agreement may not be terminated or rescinded so long as the Authority has bonds, notes, or other obligations outstanding.

unless provision for full payment of such obligations, by escrow or otherwise, has been made pursuant to the terms of such obligations; provided, however, that if full payment has been provided by escrow, such termination or rescission shall not occur unless nationally recognized bond counsel has delivered an opinion to the effect that such termination or rescission, in and of itself, will not adversely affect the tax status of the interest on such escrowed obligations. Furthermore, this Intergovernmental Agreement may not be terminated if the Authority has obligations to the U.S. Department of Housing and Urban Development under any Low Rent Public Housing Program, or other similar program, unless those obligations are assumed by the City or the County.

VIII. ASSIGNABILITY:

This agreement is not assignable by either party.

IX. MODIFICATION OF THIS AGREEMENT:

This Agreement may be changed or modified only in writing by an agreement approved by the City Council and Board of County Commissioners, acting separate and signed by authorized officers.

X. ENTIRE AGREEMENT:

This Agreement constitutes the entire Agreement between the parties and all other promises and agreements relating to the subject of this Agreement, whether oral or written, are merged herein.

XI. SEVERABILITY:

Should any one or more sections or provisions of this Agreement be judicially adjudged invalid or unenforceable, such judgment shall not affect, impair, or invalidate the remaining provisions of this Agreement, the intention being that the various sections and provisions hereof are severable.

XII. NOTICE:

Any notice required or permitted under this Agreement shall be in writing and shall be provided by electronic delivery to the e-mail addresses set forth below and by one of the following methods 1) hand-delivery or 2) registered or certified mail, postage pre-paid to the mailing addresses set forth below. Each party by notice sent under this paragraph may change the address to which future notices should be sent. Electronic delivery of notices shall be considered delivered upon receipt of confirmation of delivery on the part of the sender. Nothing contained herein shall be construed to preclude personal service of any notice in the manner prescribed for personal service of a summons or other legal process.

**To: City of Aspen
Aspen City Council
c/o City Manager
130 South Galena Street
Aspen, Colorado 81611**

**With copies to:
Aspen City Attorney
130 South Galena Street
Aspen, Colorado 81611**

To: Pitkin County
Board of County Commissioners
c/o County Manager
530 East Main Street, Suite 302
Aspen, Colorado 81611
jon.peacock@pitkincounty.com

With Copies to:
Pitkin County Attorney's Office
530 E Main Street, Suite 301
Aspen, Colorado 81611
attorney@pitkincounty.com

To: Aspen/Pitkin County Housing Authority
c/o Executive Director
210 E. Hyman Ave., Suite 202
Aspen, CO 81611

XIII. GOVERNMENT IMMUNITY:

The parties agree and understand that both parties are relying on and do not waive, by any provisions of this Agreement, the monetary limitations or terms or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. 24-10-101, et seq., as from time to time amended or otherwise available to the parties or any of their officers, agents, or employees.

XIV. CURRENT YEAR OBLIGATIONS.

The parties acknowledge and agree that any payments provided for hereunder or requirements for future appropriations shall constitute only currently budgeted expenditures of the parties. The parties' obligations under this Agreement are subject to each individual party's annual right to budget and appropriate the sums necessary to provide the services set forth herein. No provision of this Agreement shall be construed or interpreted as creating a multiple fiscal year direct or indirect debt or other financial obligation of either or both parties within the meaning of any constitutional or statutory debt limitation. This Agreement shall not be construed to pledge or create a lien on any class or source of either parties' bonds or any obligations payable from any class or source of each individual party's money.

XV. BINDING RIGHTS AND OBLIGATIONS.

The rights and obligations of the parties under this Agreement shall be binding upon and shall inure to the benefit of the parties and their respective successors and assigns.

XVI. AGREEMENT MADE IN COLORADO.

This Agreement shall be construed according to the laws of the State of Colorado, and venue for any action shall be in the District Court in and for Pitkin County, Colorado.

XVII. ATTORNEY FEES.

In the event that legal action is necessary to enforce any of the provisions of this Agreement, the substantially prevailing party, whether by final judgment or out of court settlement, shall recover from the other party all costs and expenses of such action or suit including reasonable attorney fees.

XVIII. NO WAIVER.

The waiver by any party to this Agreement of any term or condition of this Agreement shall not operate or be construed as a waiver of any subsequent breach by any party.

XIX. AUTHORITY.

Each person signing this Agreement represents and warrants that said person is fully authorized to enter into and execute this Agreement and to bind the party it represents to the terms and conditions hereof.

The foregoing Agreement is approved by City of Aspen at its regular meeting held on the 13th day of May, 2019.

IN WITNESS WHEREOF, the parties hereto have executed this Intergovernmental Agreement on the day and year first above written.

ATTEST:

By: [Signature]
Linda Manning, Town Clerk

CITY COUNCIL OF ASPEN, COLORADO

By: [Signature]
Steven Skadron, Mayor

APPROVED AS TO FORM:

By: [Signature]
James True, City Attorney

BOARD OF COUNTY COMMISSIONERS OF
PITKIN COUNTY, COLORADO

By: [Signature]
Greg Poschman, Chair

APPROVED AS TO FORM:

By: [Signature]
John Elg, County Attorney

Manager Approval:

By: [Signature]
Jon Peacock, County Manager

RESOLUTION #60

(Series of 2019)

A RESOLUTION OF THE CITY OF ASPEN REPEALING THE PRIOR INTERGOVERNMENTAL AGREEMENT AND ITS AMENDMENTS CREATING THE ASPEN/PITKIN COUNTY HOUSING AUTHORITY IN THEIR ENTIRETY AND REPLACING SUCH AGREEMENT AND ITS AMENDMENTS WITH AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF ASPEN AND PITKIN COUNTY ESTABLISHING THE ASPEN/PITKIN COUNTY HOUSING AUTHORITY

WHEREAS, there has been submitted to the City Council an intergovernmental agreement between the City of Aspen, Colorado, and the Board of County Commissioners of Pitkin County, a copy of which agreement is annexed hereto and made a part thereof, and

WHEREAS, The City of Aspen and Pitkin County entered into an Intergovernmental Agreement (IGA) on November 8, 1982 establishing a Joint City/County Housing Authority and entered into an IGA on January 9, 1984, a First Amended and Restated IGA on September 26, 1989, a Second Amended and Restated IGA on September 13, 1999, a Third Amended and Restated IGA on October 28, 2002, a Fourth Amended and Restated IGA on December 20, 2007, and a Fifth Amended and Restated IGA on December 18, 2013, establishing a multi-jurisdictional housing authority (the Authority) as a separate government entity, and

WHEREAS, the City and County desire to continue to support an independent housing authority that has all of the powers set forth at Section 29-1-204.5, C.R.S., and

WHEREAS, the City and the County desire to repeal and replace the Intergovernmental Agreements listed above, and

WHEREAS, the City Council finds that it is in the best interests of the citizens of the City of Aspen County to approve this Resolution.

NOW, THEREFORE BE IT RESOLVED that the City Council hereby repeals the previous Intergovernmental Agreement and its amendments set forth above in their entirety and approves the Intergovernmental Agreement, attached hereto as Exhibit A, between the City of Aspen and Pitkin County establishing the Aspen/Pitkin County Housing Authority and authorizes the Mayor to sign this Resolution and upon the satisfaction of the City Manager and City Attorney to sign such Intergovernmental Agreement.

FINALLY, adopted, passed and approved by the City Council of the City of Aspen on the 13th day of May 2019.



Steven Skadron, Mayor

I, Linda Manning, duly appointed and acting City Clerk do certify that the foregoing is a true and accurate copy of that resolution adopted by the City Council of the City of Aspen, Colorado, at a meeting held on the day hereinabove stated.



Linda Manning, City Clerk

**RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
("BOCC") OF PITKIN COUNTY, COLORADO REPEALING
RESOLUTION NO'S 131-1982, 003-1984, 008-1989, 179-1999, 132-2002,
105-2007 AND 092-2013 IN THEIR ENTIRETY AND ADOPTING, A
RESOLUTION APPROVING AN INTERGOVERNMENTAL
AGREEMENT BETWEEN THE CITY OF ASPEN AND PITKIN
COUNTY ESTABLISHING THE ASPEN/PITKIN COUNTY HOUSING
AUTHORITY**

RESOLUTION NO. 037, 2019

RECITALS

WHEREAS, Pursuant to Section 2.8.3 (Actions) of the Pitkin County Home Rule Charter ("HRC") official action by formal resolution shall be required for all actions of the Board not requiring ordinance power on matters of significant importance affecting citizens, and

WHEREAS, The City of Aspen and Pitkin County entered into an Intergovernmental Agreement (IGA) on November 8, 1982 establishing a Joint City/County Housing Authority and entered into an IGA on January 9, 1984, a First Amended and Restated IGA on September 26, 1989, a Second Amended and Restated IGA on September 13, 1999, a Third Amended and Restated IGA on October 28, 2002, and a Fourth Amended and Restated IGA on December 20, 2007, establishing a multi-jurisdictional housing authority (the Authority) as a separate government entity, and

WHEREAS, the City and County desire to continue to support an independent housing authority that has all of the powers set forth at Section 29-1-204.5, C.R.S., and

WHEREAS, the City and the County desire to repeal and replace the Intergovernmental Agreements listed above, and

WHEREAS, the BOCC finds that it is in the best interests of the citizens of Pitkin County to approve this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pitkin County, Colorado that it hereby adopts a RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS ("BOCC") OF PITKIN COUNTY, COLORADO REPEALING RESOLUTION NO'S 131-1982, 003-1984, 008-1989, 179-1999, 132-2002, 105-2007 AND 092-2013 IN THEIR ENTIRETY AND ADOPTING, A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF ASPEN AND PITKIN COUNTY ESTABLISHING THE ASPEN/PITKIN COUNTY HOUSING AUTHORITY and authorizes the Chair to sign the Resolution and upon the satisfaction of the County Attorney as to form, execute any other associated documents necessary to complete this matter.

INTRODUCED AND FIRST READ ON THE 28th DAY OF May, 2019
AND SET FOR SECOND READING AND PUBLIC HEARING ON THE 22nd DAY
OF May, 2019.

NOTICE OF PUBLIC HEARING AND TITLE AND SHORT SUMMARY OF THE
RESOLUTION PUBLISHED IN THE ASPEN TIMES WEEKLY ON THE 9th DAY
OF May, 2019.

NOTICE OF PUBLIC HEARING AND THE FULL TEXT OF THE RESOLUTION
POSTED ON THE OFFICIAL PITKIN COUNTY WEBSITE (www.pitkincounty.com)
ON THE 9th DAY OF May, 2019.

ADOPTED AFTER FINAL READING AND PUBLIC HEARING ON THE 22nd
DAY OF May, 2019.

PUBLISHED BY TITLE AND SHORT SUMMARY, AFTER ADOPTION, IN THE
ASPEN TIMES WEEKLY ON THE 30th DAY OF May, 2019.

POSTED BY TITLE AND SHORT SUMMARY ON THE OFFICIAL PITKIN COUNTY
WEBSITE (www.pitkincounty.com) ON THE 23rd DAY OF May, 2019.

ATTEST:

By: Jeanette Jones
Jeanette Jones
Deputy County Clerk

BOARD OF COUNTY COMMISSIONERS

By: Greg Paschman
Greg Paschman, Chair
Date: 5/20/19

APPROVED AS TO FORM:

John Ely
John Ely, County Attorney

MANAGER APPROVAL

Jon Peacock
Jon Peacock, County Manager



2022 BUDGET DEVELOPMENT Smuggler Housing Fund (622 Fund)

Diane Foster, Assistant City Manager
Matthew Gillen, Executive Director
Cindy Christensen, Deputy Director

October 25, 2021

1

Smuggler by the Numbers

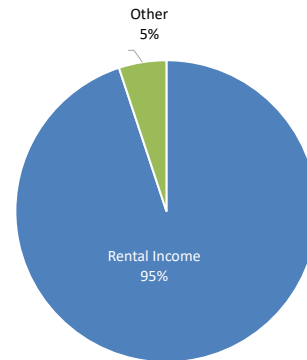
- Total Number of Rental Units – 11
- Estimated Total Residents in Smuggler - 13



2

Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$424,729	\$420,369	\$430,359	\$448,189	\$431,059
Rental Income - Permanent	\$76,500	\$78,030	\$79,590	\$81,180	\$82,800
Late Rent Fees	\$100	\$100	\$100	\$100	\$100
Investment Income	\$4,000	\$6,310	\$8,610	\$8,960	\$8,620
Revenues In	\$80,600	\$84,440	\$88,300	\$90,240	\$91,520
Total Revenues	\$80,600	\$84,440	\$88,300	\$90,240	\$91,520



3

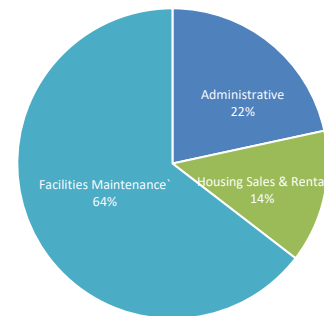
3

Expenditures

0.17 FTE

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$14,350	\$14,740	\$15,130	\$15,520	\$15,910
Facilities Maintenance	\$42,860	\$44,050	\$45,280	\$46,580	\$47,920
Housing Sales & Rental	\$9,190	\$9,380	\$9,560	\$9,750	\$9,950
Operating	\$66,860	\$68,650	\$70,470	\$72,370	\$74,320
Capital	\$18,100	\$5,800	\$0	\$35,000	\$5,200
Total Uses	\$84,960	\$74,450	\$70,470	\$107,370	\$79,520
Targeted Reserve (12.5%)	\$10,620	\$9,306	\$8,809	\$13,421	\$9,940
Ending Fund Balance	\$420,369	\$430,359	\$448,189	\$431,059	\$443,059
Ending Balance as % of Target	3,958%	4,624%	5,088%	3,212%	4,457%

Operating Budget



4

4

Summary Smuggler Fund



Work Plan:



Supplementals: \$0



Capital: \$18,100



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City of Aspen Budget
622 - Smuggler Housing Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$405,410	\$426,115	\$426,115	\$424,729		\$424,729	\$420,369	\$430,359	\$448,189	\$431,059
Rental Income - Permanent	\$78,860	\$73,000	\$75,000	\$76,500	\$0	\$76,500	\$78,030	\$79,590	\$81,180	\$82,800
Late Rent Fees	\$0	\$40	\$50	\$100	\$0	\$100	\$100	\$100	\$100	\$100
Investment Income	\$9,421	\$2,004	\$2,004	\$4,000	\$0	\$4,000	\$6,310	\$8,610	\$8,960	\$8,620
Other Revenues	\$89	\$90	\$90	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$88,370	\$75,134	\$77,144	\$80,600	\$0	\$80,600	\$84,440	\$88,300	\$90,240	\$91,520
Revenues In	\$88,370	\$75,134	\$77,144	\$80,600	\$0	\$80,600	\$84,440	\$88,300	\$90,240	\$91,520
Total Revenues	\$88,370	\$75,134	\$77,144	\$80,600	\$0	\$80,600	\$84,440	\$88,300	\$90,240	\$91,520
10010 - General Administrative	\$10,135	\$12,360	\$12,360	\$14,350	\$0	\$14,350	\$14,740	\$15,130	\$15,520	\$15,910
Administrative	\$10,135	\$12,360	\$12,360	\$14,350	\$0	\$14,350	\$14,740	\$15,130	\$15,520	\$15,910
11915 - Smuggler Affordable Housing	\$47,395	\$42,090	\$42,090	\$42,670	\$190	\$42,860	\$44,050	\$45,280	\$46,580	\$47,920
Facilities Maintenance	\$47,395	\$42,090	\$42,090	\$42,670	\$190	\$42,860	\$44,050	\$45,280	\$46,580	\$47,920
43040 - Property Management	\$9,463	\$8,760	\$8,760	\$9,190	\$0	\$9,190	\$9,380	\$9,560	\$9,750	\$9,950
Housing Sales and Rental Services	\$9,463	\$8,760	\$8,760	\$9,190	\$0	\$9,190	\$9,380	\$9,560	\$9,750	\$9,950
Operating	\$66,992	\$63,210	\$63,210	\$66,670	\$190	\$66,860	\$68,650	\$70,470	\$72,370	\$74,320
81200 - Capital Projects	\$0	\$15,320	\$15,320	\$18,100	\$0	\$18,100	\$5,800	\$0	\$35,000	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,200
Capital	\$0	\$15,320	\$15,320	\$18,100	\$0	\$18,100	\$5,800	\$0	\$35,000	\$5,200
Total Uses	\$66,992	\$78,530	\$78,530	\$84,770	\$190	\$84,960	\$74,450	\$70,470	\$107,370	\$79,520
Targeted Reserve (12.5% of Uses)	\$8,374	\$9,816	\$9,816	\$10,596		\$10,620	\$9,306	\$8,809	\$13,421	\$9,940
GAAP Adjustment to Working Capital	(\$673)									
Ending Fund Balance	\$426,115	\$422,719	\$424,729	\$420,559		\$420,369	\$430,359	\$448,189	\$431,059	\$443,059
Ending Balance as % of Targeted Reserv	5,089%	4,306%	4,327%	3,969%		3,958%	4,624%	5,088%	3,212%	4,457%
Over/(Short) of Targeted Reserve	\$417,741	\$412,902	\$414,912	\$409,962		\$409,749	\$421,052	\$439,380	\$417,637	\$433,119
Change in Fund Balance	\$21,378	(\$3,396)	(\$1,386)	(\$4,170)	(\$190)	(\$4,360)	\$9,990	\$17,830	(\$17,130)	\$12,000

2022-2031 Capital Budget

622 - Smuggler Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50703 Smuggler - Common Area water heater replacement							
Project Description: Estimate need to replace in Year 2022		\$7,000					\$7,000
Operational Impacts: Minimal							
50699 Smuggler - Appliance Replacement							
Project Description: Replace fridge and oven range in 2 units /yr. until complete.		\$4,800	\$2,500				\$7,300
Operational Impacts: Minimal							
50701 Smuggler - Carpet & Vinyl Replacement							
Project Description: Replace 2 units/yr of carpet and vinyl until complete.		\$4,600	\$2,400				\$7,000
Operational Impacts: Minimal							
50700 Smuggler - Individual hot water heater replacement							
Project Description: Replace hot water heaters in 2 units /yr. until complete		\$1,700	\$900				\$2,600
Operational Impacts: Minimal							
50704 Smuggler - Paint Exterior - Out Years							
Project Description: Asset preservation, paint exterior every 10 years					\$35,000		\$35,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$18,100	\$5,800	\$0	\$35,000	\$0	\$58,900
40090 Smuggler - Asphalt Seal Coat							
Project Description: Asset preservation, seal coat parking lot every 5 years						\$5,200	\$5,200
Operational Impacts:							
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$5,200	\$5,200
Grand Total	\$0	\$18,100	\$5,800	\$0	\$35,000	\$5,200	\$64,100



2022 BUDGET DEVELOPMENT Truscott II Housing Fund (641 Fund)

Diane Foster, Assistant City Manager
Matthew Gillen, Executive Director
Cindy Christensen, Deputy Director

October 25, 2021

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Truscott II by the Numbers

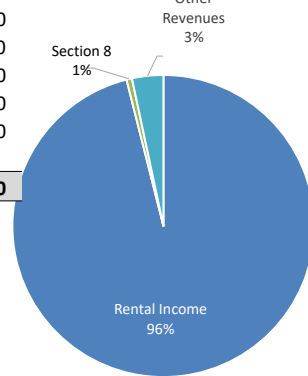
- Total Number of Rental Units – 87
- Estimated Total Residents in APCHA deed restricted units ≈ 126



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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$443,577	\$651,727	\$890,847	\$1,148,277	\$1,421,197
Rental Income - Permanent	\$1,152,600	\$1,175,650	\$1,199,160	\$1,223,140	\$1,247,600
Late Rent Fees	\$4,000	\$4,080	\$4,160	\$4,240	\$4,320
Laundry	\$6,500	\$6,630	\$6,760	\$6,900	\$7,040
Section 8 Housing Assistance	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$3,800	\$9,780	\$17,820	\$22,970	\$28,420
Other Revenues	\$25,850	\$26,170	\$26,700	\$27,230	\$27,780
Total Revenues	\$1,199,750	\$1,229,450	\$1,261,880	\$1,291,910	\$1,322,740



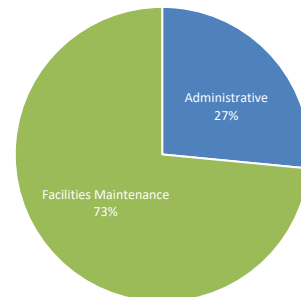
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Expenditures

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$116,950	\$119,280	\$121,660	\$124,100	\$126,590
Facilities Maintenance	\$323,920	\$332,540	\$341,450	\$350,660	\$360,200
Operating	\$579,660	\$593,390	\$607,510	\$622,050	\$637,020
Capital	\$15,000	\$0	\$0	\$0	\$0
Debt Service	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940
Total Uses	\$991,600	\$990,330	\$1,004,450	\$1,018,990	\$1,033,960
Targeted Reserve (12.5%)	\$123,950	\$123,791	\$125,556	\$127,374	\$129,245
Ending Fund Balance	\$651,727	\$890,847	\$1,148,277	\$1,421,197	\$1,709,977
Ending Balance as % of Target	526%	720%	915%	1,116%	1,323%

Operating Budget



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Summary Truscott II Fund



City of Aspen Budget
641 - Truscott II Housing Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,092,328	\$775,207	\$775,207	\$443,577		\$443,577	\$651,727	\$890,847	\$1,148,277	\$1,421,197
Rental Income - Permanent	\$1,003,419	\$1,122,000	\$1,130,000	\$1,152,600	\$0	\$1,152,600	\$1,175,650	\$1,199,160	\$1,223,140	\$1,247,600
Late Rent Fees	\$2,806	\$1,000	\$1,000	\$4,000	\$0	\$4,000	\$4,080	\$4,160	\$4,240	\$4,320
Laundry	\$3,947	\$6,500	\$6,500	\$6,500	\$0	\$6,500	\$6,630	\$6,760	\$6,900	\$7,040
Section 8 Housing Assistance	\$5,932	\$7,000	\$7,000	\$7,000	\$0	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$2,017	\$3,800	\$3,800	\$3,800	\$0	\$3,800	\$9,780	\$17,820	\$22,970	\$28,420
Other Revenues	\$7,306	\$21,880	\$22,280	\$25,850	\$0	\$25,850	\$26,170	\$26,700	\$27,230	\$27,780
Revenues In	\$1,025,427	\$1,162,180	\$1,170,580	\$1,199,750	\$0	\$1,199,750	\$1,229,450	\$1,261,880	\$1,291,910	\$1,322,740
Total Revenues	\$1,025,427	\$1,162,180	\$1,170,580	\$1,199,750	\$0	\$1,199,750	\$1,229,450	\$1,261,880	\$1,291,910	\$1,322,740
10010 - General Administrative	\$89,497	\$83,280	\$83,280	\$116,950	\$0	\$116,950	\$119,280	\$121,660	\$124,100	\$126,590
Administrative	\$89,497	\$83,280	\$83,280	\$116,950	\$0	\$116,950	\$119,280	\$121,660	\$124,100	\$126,590
11912 - Truscott Affordable Housing - Tax	\$317,594	\$313,900	\$313,900	\$323,920	\$0	\$323,920	\$332,540	\$341,450	\$350,660	\$360,200
Facilities Maintenance	\$317,594	\$313,900	\$313,900	\$323,920	\$0	\$323,920	\$332,540	\$341,450	\$350,660	\$360,200
43040 - Property Management	\$125,608	\$134,760	\$134,760	\$138,790	\$0	\$138,790	\$141,570	\$144,400	\$147,290	\$150,230
Housing Sales and Rental Services	\$125,608	\$134,760	\$134,760	\$138,790	\$0	\$138,790	\$141,570	\$144,400	\$147,290	\$150,230
Operating	\$532,699	\$531,940	\$531,940	\$579,660	\$0	\$579,660	\$593,390	\$607,510	\$622,050	\$637,020
81200 - Capital Projects	\$417,703	\$565,830	\$565,830	\$15,000	\$0	\$15,000	\$0	\$0	\$0	\$0
Capital	\$417,703	\$565,830	\$565,830	\$15,000	\$0	\$15,000	\$0	\$0	\$0	\$0
Principal - Bonds	\$89,286	\$95,265	\$95,265	\$101,645	\$0	\$101,645	\$108,453	\$115,716	\$123,466	\$131,735
Interest - Bonds	\$307,171	\$301,675	\$301,675	\$295,295	\$0	\$295,295	\$288,487	\$281,224	\$273,474	\$265,205
Debt Service	\$396,456	\$396,940	\$396,940	\$396,940	\$0	\$396,940	\$396,940	\$396,940	\$396,940	\$396,940
Transfer to APCHA Fund	\$0	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$7,500	\$7,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$1,346,858	\$1,502,210	\$1,502,210	\$991,600	\$0	\$991,600	\$990,330	\$1,004,450	\$1,018,990	\$1,033,960
Targeted Reserve (12.5% of Uses)	\$168,357	\$187,776	\$187,776	\$123,950		\$123,950	\$123,791	\$125,556	\$127,374	\$129,245
GAAP Adjustment to Working Capital	(\$4,311)									
Ending Fund Balance	\$775,207	\$435,177	\$443,577	\$651,727		\$651,727	\$890,847	\$1,148,277	\$1,421,197	\$1,709,977
Ending Balance as % of Target Reserve	460%	232%	236%	526%		526%	720%	915%	1,116%	1,323%
Over/(Short) of Targeted Reserve	\$606,850	\$247,401	\$255,801	\$527,777		\$527,777	\$767,056	\$1,022,721	\$1,293,824	\$1,580,732
Change in Fund Balance	(\$321,432)	(\$340,030)	(\$331,630)	\$208,150	\$0	\$208,150	\$239,120	\$257,430	\$272,920	\$288,780

2022-2031 Capital Budget

641 - Truscott II Housing Fund

Project Title and Description	Prior	2022	2023	2024	2025	2026	Lifetime Budget
50708 Truscott II Mailbox Replacement							
Project Description: Replace Bld 70 and Bld 200 mailbox centers		\$15,000					\$15,000
Operational Impacts: Minimal							
Subtotal - Capital Projects	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000



2022 BUDGET DEVELOPMENT ACI Affordable Housing Fund (642 Fund)

Diane Foster, Assistant City Manager
Matthew Gillen, Executive Director
Cindy Christensen, Deputy Director

October 25, 2021

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ACI by the Numbers

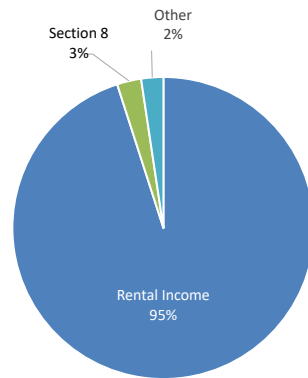
- Total Number Of Rental Units – 40
- Estimated Total Residents In APCHA Deed Restricted Units - 43



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Revenues

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Opening Balance	\$112,930	\$133,130	\$156,400	\$182,850	\$211,880
Rental Income - Permanent	\$367,200	\$374,540	\$382,030	\$389,670	\$397,460
Late Rent Fees	\$1,000	\$1,020	\$1,040	\$1,060	\$1,080
Laundry	\$4,700	\$4,790	\$4,890	\$4,990	\$5,090
Section 8 Housing Assistance	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Investment Income	\$100	\$2,000	\$3,130	\$3,660	\$4,240
Other Revenues	\$3,350	\$2,490	\$2,530	\$2,570	\$2,620
Revenues In	\$386,350	\$395,040	\$404,020	\$412,560	\$421,310
Total Revenues	\$386,350	\$395,040	\$404,020	\$412,560	\$421,310



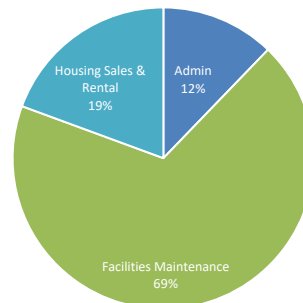
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Expenditures

	2022 Request	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Administrative	\$27,810	\$28,350	\$28,910	\$29,480	\$30,070
Facilities Maintenance	\$155,890	\$160,070	\$164,420	\$168,890	\$173,550
Housing Sales & Rental	\$44,180	\$45,070	\$45,970	\$46,890	\$47,820
Operating	\$227,880	\$233,490	\$239,300	\$245,260	\$251,440
Debt Service	\$138,270	\$138,280	\$138,270	\$138,270	\$138,280
Total Uses	\$366,150	\$371,770	\$377,570	\$383,530	\$389,720
Targeted Reserve (12.5%)	\$45,769	\$46,471	\$47,196	\$47,941	\$48,715
Ending Fund Balance	\$133,130	\$156,400	\$182,850	\$211,880	\$243,470
Ending Balance as % of Target	291%	337%	387%	442%	500%

Operating Budget



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Summary ACI Housing Fund



City of Aspen Budget
642 - ACI Affordable Housing Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$72,916	\$98,690	\$98,690	\$112,930		\$112,930	\$133,130	\$156,400	\$182,850	\$211,880
Rental Income - Permanent	\$395,530	\$355,340	\$360,000	\$367,200	\$0	\$367,200	\$374,540	\$382,030	\$389,670	\$397,460
Late Rent Fees	\$100	\$860	\$860	\$1,000	\$0	\$1,000	\$1,020	\$1,040	\$1,060	\$1,080
Laundry	\$3,935	\$4,650	\$4,650	\$4,700	\$0	\$4,700	\$4,790	\$4,890	\$4,990	\$5,090
Section 8 Housing Assistance	\$9,523	\$10,380	\$10,380	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Investment Income	\$88	\$90	\$90	\$100	\$0	\$100	\$2,000	\$3,130	\$3,660	\$4,240
Other Revenues	\$4,666	\$1,700	\$1,970	\$3,350	\$0	\$3,350	\$2,490	\$2,530	\$2,570	\$2,620
Unallocated Revenues	\$413,842	\$373,020	\$377,950	\$386,350	\$0	\$386,350	\$395,040	\$404,020	\$412,560	\$421,310
Revenues In	\$413,842	\$373,020	\$377,950	\$386,350	\$0	\$386,350	\$395,040	\$404,020	\$412,560	\$421,310
Tax Credit Equity	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$413,842	\$373,020	\$377,950	\$386,350	\$0	\$386,350	\$395,040	\$404,020	\$412,560	\$421,310
General Administrative	\$22,700	\$27,260	\$27,260	\$27,810	\$0	\$27,810	\$28,350	\$28,910	\$29,480	\$30,070
Asset Management Fee	\$3,237	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$25,937	\$27,260	\$27,260	\$27,810	\$0	\$27,810	\$28,350	\$28,910	\$29,480	\$30,070
Aspen Country Inn Affordable Housing	\$173,855	\$155,440	\$155,440	\$155,890	\$0	\$155,890	\$160,070	\$164,420	\$168,890	\$173,550
Facilities Maintenance	\$173,855	\$155,440	\$155,440	\$155,890	\$0	\$155,890	\$160,070	\$164,420	\$168,890	\$173,550
Property Management	\$48,617	\$42,740	\$42,740	\$44,180	\$0	\$44,180	\$45,070	\$45,970	\$46,890	\$47,820
Housing Sales and Rental Services	\$48,617	\$42,740	\$42,740	\$44,180	\$0	\$44,180	\$45,070	\$45,970	\$46,890	\$47,820
Operating	\$248,409	\$225,440	\$225,440	\$227,880	\$0	\$227,880	\$233,490	\$239,300	\$245,260	\$251,440
ACI - CHFA LOAN	\$138,169	\$138,270	\$138,270	\$138,270	\$0	\$138,270	\$138,280	\$138,270	\$138,270	\$138,280
Debt Service	\$138,169	\$138,270	\$138,270	\$138,270	\$0	\$138,270	\$138,280	\$138,270	\$138,270	\$138,280
Total Uses	\$386,578	\$363,710	\$363,710	\$366,150	\$0	\$366,150	\$371,770	\$377,570	\$383,530	\$389,720
Targeted Reserve (12.5% of Uses)	\$48,322	\$45,464	\$45,464	\$45,769		\$45,769	\$46,471	\$47,196	\$47,941	\$48,715
GAAP Adjustment to Working Capital	(\$1,490)									
Ending Fund Balance	\$98,690	\$108,000	\$112,930	\$133,130		\$133,130	\$156,400	\$182,850	\$211,880	\$243,470
Ending Balance as % of Targeted Reserve	204%	238%	248%	291%		291%	337%	387%	442%	500%
Over/(Short) of Targeted Reserve	\$50,368	\$62,536	\$67,466	\$87,361		\$87,361	\$109,929	\$135,654	\$163,939	\$194,755
Change in Fund Balance	\$27,264	\$9,310	\$14,240	\$20,200	\$0	\$20,200	\$23,270	\$26,450	\$29,030	\$31,590

City of Aspen Budget
642 - ACI Affordable Housing Fund

As of 09/21/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Deferred Developer Fee	\$186,000		\$186,000			\$60,158	\$60,158	\$55,208	\$45,938	\$33,488
Developer Fee Payment	\$0		(\$125,842)			\$0	(\$4,950)	(\$9,270)	(\$12,450)	(\$15,030)
Remaining Deferred Developer Fee	\$186,000		\$60,158			\$60,158	\$55,208	\$45,938	\$33,488	\$18,458
Adjusted Ending Fund Balance	\$284,690		\$173,088			\$193,288	\$211,608	\$228,788	\$245,368	\$261,928
Current Operating Reserve	\$122,190		\$122,190			\$122,190	\$122,190	\$122,190	\$122,190	\$122,190
Required Replacement Reserve (Increases \$14K/Yr)	\$38,148		\$52,148			\$66,148	\$80,148	\$94,148	\$108,148	\$122,148
Required Reserves	\$160,338		\$174,338			\$188,338	\$202,338	\$216,338	\$230,338	\$244,338
Apply towards Developer Fee Next Yr	\$125,842		\$0			\$4,950	\$9,270	\$12,450	\$15,030	\$17,590
Total Required + Excess Cash Reserves	\$286,180		\$174,338			\$193,288	\$211,608	\$228,788	\$245,368	\$261,928



2022 BUDGET DEVELOPMENT

Aspen Mini Storage LLC (670 Fund)

OCTOBER 25, 2021

Pete Strecker

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Revenues & Expenditures

- Purchased (150 Fund) Feb 2020 for Eventual Lumberyard Housing Development
- Annual Rent Due to Housing Development Fund Is Net Profit on Operations

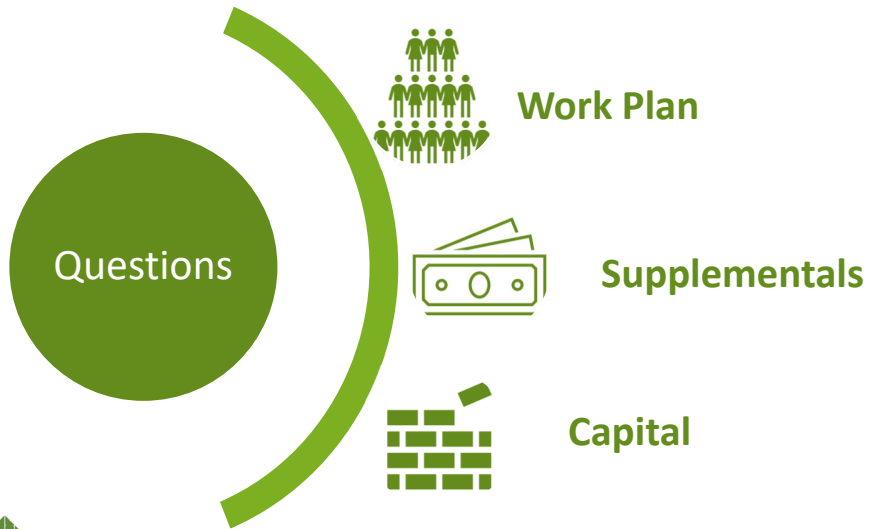
	2022	2023	2024	2025	2026
	Request	Projection	Projection	Projection	Projection
Opening Balance	\$0	\$0	\$0	\$0	\$0
Storage Rentals	\$634,400	\$659,780	\$686,170	\$0	\$0
Total Revenues	\$634,400	\$659,780	\$686,170	\$0	\$0
Aspen Mini Storage Operations	\$634,400	\$659,780	\$686,170	\$0	\$0
Total Uses	\$634,400	\$659,780	\$686,170	\$0	\$0
GAAP Adjustments					
Ending Fund Balance	\$0	\$0	\$0	\$0	\$0



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Summary Aspen Mini Storage



City of Aspen Budget
670 - Aspen Mini Storage Fund

As of 09/24/2021

	2020	2021	2021	2022	2022	2022	2023	2024	2025	2026
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests & Reductions	Request	Projection	Projection	Projection	Projection
Opening Balance	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Storage Rentals	\$602,267	\$650,000	\$610,000	\$634,400	\$0	\$634,400	\$659,780	\$686,170	\$0	\$0
Revenues In	\$602,267	\$650,000	\$610,000	\$634,400	\$0	\$634,400	\$659,780	\$686,170	\$0	\$0
Total Revenues	\$602,267	\$650,000	\$610,000	\$634,400	\$0	\$634,400	\$659,780	\$686,170	\$0	\$0
Aspen Mini Storage Operations	\$602,267	\$650,000	\$610,000	\$634,400	\$0	\$634,400	\$659,780	\$686,170	\$0	\$0
Operating	\$602,267	\$650,000	\$610,000	\$634,400	\$0	\$634,400	\$659,780	\$686,170	\$0	\$0
Total Uses	\$602,267	\$650,000	\$610,000	\$634,400	\$0	\$634,400	\$659,780	\$686,170	\$0	\$0
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Change in Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Component Units Resolutions

RESOLUTION NO. 94

(SERIES OF 2021)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO APPROVING THE 2022 BUDGET FOR ASPEN PITKIN COUNTY
HOUSING AUTHORITY HOUSING ADMINISTRATION FUND, SMUGGLER
AFFORDABLE HOUSING FUND AND APCA DEVELOPMENT FUND**

WHEREAS, the Aspen Pitkin County Housing Authority is a standalone entity, uniquely separate from the City of Aspen and Pitkin County, and

WHEREAS, the City of Aspen directly appoints one director and one alternate director, and jointly with the County Commissioners appoints three additional directors and one alternate director. The County Commissioners appoints the remaining two, one director and one alternate director, for a total of the eight Board Members for the Aspen Pitkin County Housing Authority, with the intent that City of Aspen is expressly represented in matters concerning affordable housing in and around the Aspen community, and


WHEREAS, the City of Aspen annually subsidizes the operations of the Aspen Pitkin County Housing Authority administrative functions, and

WHEREAS, pursuant to the current intergovernmental agreement, the Housing Authority Executive Director must prepare and present annual budgets and make recommendations to the City and County for their adoption, and

WHEREAS, the budget as submitted in Exhibit A sets forth the amount anticipated to be appropriated by the Aspen Pitkin County Housing Authority for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2022,

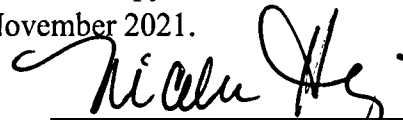
NOW THEREFORE, be it resolved by City Council, that the budgets for the Aspen Pitkin County Housing Authority Housing Administration Fund, Smuggler Affordable Housing Fund, and APCA Development Fund for fiscal year 2022 are hereby approved. All constituted appropriations amounting to \$3,037,010, and estimated revenues amounting to \$2,693,990, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2022 and ending December 31, 2022, as required pursuant to 29-1-103 (2), C.R.S.

Adopted this 9th day of November 2021.



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 9th day of November 2021.



Nicole Henning, City Clerk

Exhibit A – Aspen Pitkin County Housing Authority Funds

Fund Name	Opening Balance	Revenue Budget	Expenditure Budget	Ending Balance
Housing Administration (APCHA) Fund	\$710,684	\$2,603,390	\$2,945,850	\$368,224
Smuggler Housing Fund	\$424,729	\$80,600	\$84,960	\$420,369
APCHA Development Fund	\$1,266,035	\$10,000	\$6,200	\$1,269,835
Total	\$2,401,448	\$2,693,990	\$3,037,010	\$2,058,428

**RESOLUTION NO. 93
(SERIES OF 2021)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO ADOPTING 1) THE 2022 MUNICIPAL BUDGET; AND 2) THE 2022
BUDGETS FOR TRUSCOTT PHASE II AFFORDABLE HOUSING FUND,
ASPEN COUNTY INN AFFORDABLE HOUSING FUND, AND ASPEN MINI STORAGE
WHICH ARE COMPONENT UNIT FUNDS OF THE CITY OF ASPEN, AND
AUTHORIZING APPROPRIATIONS PURSUANT THERE TO**

WHEREAS, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the annual budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2022 and ending December 31, 2022; and

WHEREAS, in accordance with Section 9.8 of the Home Rule Charter, the Council shall adopt the budget by resolution on or before the final day established by law as December 15th for certification of the ensuing year's tax levy to the county; and

WHEREAS, Article 9 of the Aspen Home Rule Charter requires the adoption of an annual budget with the opportunity for the public to participate at a public hearing at least 15 days prior to the statutory deadline for certification of the ensuing year's tax levy to the county, it is the intent of the Council by adoption of this budget to follow the requirements of City Charter; and

WHEREAS, the budgets as submitted in Exhibits A & B sets forth the amounts to be appropriated for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2022,

SECTION 1:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado for fiscal year 2022, attach hereto as Exhibit A and incorporated herein by this reference, is hereby adopted. All constituted appropriations amounting to \$168,502,701, and estimated revenues amounting to \$157,262,993, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2022 and ending December 31, 2022, as required pursuant to 29-1-103 (2), C.R.S.

SECTION 2:

NOW THEREFORE, be it resolved by City Council, that the budget for the City of Aspen, Colorado, Truscott Phase II Affordable Housing Fund for fiscal year 2022 is hereby adopted with appropriations amounting to \$991,600, and estimated revenues amounting to \$1,199,750. Aspen Country Inn Affordable Housing Fund for fiscal year 2022 is hereby adopted with appropriations amounting to \$366,150, and estimated revenues amounting to \$386,350. Aspen Mini Storage Fund for fiscal year 2022 is hereby adopted with appropriations amounting to \$634,000, and estimated revenues amounting to \$634,000. That all are hereby declared to be

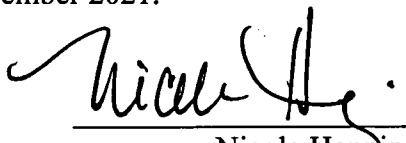
sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2022 and ending December 31, 2022, as required pursuant to 29-1-103 (2), C.R.S.

Adopted this 9th, day of November 2021



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 9th day of November 2021.



Nicole Henning, City Clerk

Exhibit A: City of Aspen 2022 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	GAAP Adjustment	Ending Balance
001 - General Fund	\$25,976,750	\$40,579,371	\$40,811,724	(\$313,389)	\$25,431,008
100 - Parks and Open Space Fund	\$9,688,216	\$15,805,550	\$14,835,390		\$10,658,376
120 - Wheeler Opera House Fund	\$36,175,528	\$5,442,490	\$5,915,930	\$561,476	\$36,263,564
130 - Tourism Promotion Fund	\$0	\$3,083,500	\$3,083,500		\$0
131 - Public Education Fund	\$0	\$3,439,700	\$3,439,700		\$0
132 - REMP Fund	\$2,831,912	\$828,000	\$1,370,900		\$2,289,012
141 - Transportation Fund	\$15,471,046	\$5,541,500	\$4,228,790		\$16,783,756
150 - Housing Development Fund	\$37,142,405	\$25,174,880	\$33,292,260		\$29,025,025
152 - Kids First Fund	\$5,734,507	\$2,654,760	\$2,538,760		\$5,850,507
160 - Stormwater Fund	\$2,193,404	\$1,629,523	\$964,500		\$2,858,427
250 - Debt Service Fund	\$360,853	\$6,147,025	\$6,143,025		\$364,853
000 - Asset Management Plan Fund	\$28,221,796	\$4,107,264	\$6,471,745		\$25,857,316
421 - Water Utility Fund	\$7,065,382	\$11,110,500	\$12,537,233	(\$248,087)	\$5,390,562
431 - Electric Utility Fund	\$4,701,112	\$10,943,900	\$12,313,295		\$3,331,717
451 - Parking Fund	\$2,577,862	\$4,146,270	\$5,077,870		\$1,646,262
471 - Golf Course Fund	\$1,305,926	\$2,553,700	\$2,879,220		\$980,406
491 - Truscott I Housing Fund	\$637,853	\$1,456,210	\$1,243,320		\$850,743
492 - Marolt Housing Fund	\$802,604	\$1,302,000	\$1,458,180		\$646,424
501 - Employee Benefits Fund	\$3,635,615	\$6,060,200	\$6,170,800		\$3,525,015
505 - Employee Housing Fund	\$5,537,921	\$2,943,850	\$1,546,640		\$6,935,131
510 - Information Technology Fund	\$295,219	\$2,312,800	\$2,179,920		\$428,099
Total Gross Appropriations	\$190,355,910	\$157,262,993	\$168,502,701	\$0	\$179,116,202
Transfers		(\$26,096,840)	(\$26,096,840)		
Total Net Appropriations		\$131,166,154	\$142,405,862		

Exhibit B – Component Unit Funds

Fund Name	Opening Balance	Revenue Budget	Expenditure Budget	Ending Balance
Truscott Phase II Affordable Housing Fund	\$443,577	\$1,199,750	\$991,600	\$651,727
ACI Affordable Housing Fund	\$112,930	\$386,350	\$366,150	\$133,130
Aspen Mini Storage	\$0	\$634,000	\$634,000	\$0
Total	\$556,507	\$2,220,100	\$1,991,750	\$784,857

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CITY OF **ASPEN**

