



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended October 31, 2019*

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## Monthly\_Financials

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# City of Aspen Year-to-Date Financials

## Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**Revenues: All Funds**

| <b>Fund</b>                     | <b>Current Budget</b> | <b>Actual</b>      | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---------------------------------|-----------------------|--------------------|--------------------------|-------------------------------------|
| 001-General Fund                | 33,965,430            | 27,775,738         | 6,189,692                | 82%                                 |
| 100-Parks and Open Space Fund   | 12,961,600            | 10,267,990         | 2,693,610                | 79%                                 |
| 120-Wheeler Opera House Fund    | 5,468,470             | 4,647,105          | 821,365                  | 85%                                 |
| 130-Tourism Promotion Fund      | 2,893,180             | 2,314,741          | 578,439                  | 80%                                 |
| 131-Public Education Fund       | 2,898,100             | 1,900,905          | 997,195                  | 66%                                 |
| 132-REMP Fund                   | 902,030               | 1,257,850          | (355,820)                | 139%                                |
| 141-Transportation Fund         | 3,573,930             | 2,669,685          | 904,245                  | 75%                                 |
| 150-Housing Development Fund    | 10,065,520            | 10,452,714         | (387,194)                | 104%                                |
| 152-Kids First Fund             | 2,243,640             | 1,756,623          | 487,017                  | 78%                                 |
| 160-Stormwater Fund             | 1,363,350             | 1,214,831          | 148,519                  | 89%                                 |
| 000-Asset Management Plan Fund  | 3,743,230             | 3,386,283          | 356,947                  | 90%                                 |
| 250-Debt Service Fund           | 605,590               | 501,005            | 104,585                  | 83%                                 |
| 421-Water Utility Fund          | 9,158,060             | 8,318,209          | 839,851                  | 91%                                 |
| 431-Electric Utility Fund       | 9,782,963             | 7,654,686          | 2,128,277                | 78%                                 |
| 451-Parking Fund                | 4,746,750             | 4,391,734          | 355,016                  | 93%                                 |
| 471-Golf Course Fund            | 1,911,050             | 1,898,059          | 12,991                   | 99%                                 |
| 491-Truscott I Housing Fund     | 1,279,470             | 1,062,831          | 216,639                  | 83%                                 |
| 492-Marolt Housing Fund         | 1,312,914             | 1,078,107          | 234,807                  | 82%                                 |
| 501-Employee Benefits Fund      | 5,502,640             | 4,681,792          | 820,848                  | 85%                                 |
| 505-Employee Housing Fund       | 191,710               | 185,224            | 6,486                    | 97%                                 |
| 510-Information Technology Fund | 280,490               | 153,287            | 127,203                  | 55%                                 |
| 990-Pooled Cash Fund            | 0                     | 4,943,124          | (4,943,124)              | 0%                                  |
| <b>Revenues</b>                 | <b>114,850,117</b>    | <b>102,512,524</b> | <b>12,337,593</b>        | <b>89%</b>                          |
| 001-General Fund                | 2,175,930             | 1,724,336          | 451,594                  | 79%                                 |
| 100-Parks and Open Space Fund   | 175,600               | 0                  | 175,600                  | 0%                                  |
| 120-Wheeler Opera House Fund    | 284,770               | 237,308            | 47,462                   | 83%                                 |
| 141-Transportation Fund         | 1,772,800             | 1,552,333          | 220,467                  | 88%                                 |
| 000-Asset Management Plan Fund  | 2,895,500             | 589,458            | 2,306,042                | 20%                                 |
| 250-Debt Service Fund           | 5,813,620             | 3,606,730          | 2,206,890                | 62%                                 |
| 421-Water Utility Fund          | 175,720               | 146,433            | 29,287                   | 83%                                 |
| 431-Electric Utility Fund       | 803,300               | 669,416            | 133,884                  | 83%                                 |
| 451-Parking Fund                | 30,000                | 25,000             | 5,000                    | 83%                                 |
| 471-Golf Course Fund            | 528,000               | 503,082            | 24,918                   | 95%                                 |
| 491-Truscott I Housing Fund     | 975,000               | 0                  | 975,000                  | 0%                                  |
| 505-Employee Housing Fund       | 2,286,100             | 1,892,934          | 393,167                  | 83%                                 |
| 510-Information Technology Fund | 1,783,500             | 1,486,250          | 297,250                  | 83%                                 |
| <b>Transfers In</b>             | <b>19,699,840</b>     | <b>12,433,280</b>  | <b>7,266,560</b>         | <b>63%</b>                          |
| 000-Asset Management Plan Fund  | 30,600,000            | 30,867,420         | (267,420)                | 101%                                |
| 431-Electric Utility Fund       | 2,150,000             | 0                  | 2,150,000                | 0%                                  |
| <b>Debt Proceeds</b>            | <b>32,750,000</b>     | <b>30,867,420</b>  | <b>1,882,580</b>         | <b>94%</b>                          |
| <b>Total Revenues</b>           | <b>167,299,957</b>    | <b>145,813,224</b> | <b>21,486,733</b>        | <b>87%</b>                          |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**Expenditures: All Funds**

| Fund                                    | Current Budget     | Obligation        | Actual            | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-------------------|-------------------|-------------------|------------------------------|
| 001-General Fund                        | 34,006,505         | 739,893           | 23,895,829        | 9,370,783         | 72%                          |
| 100-Parks and Open Space Fund           | 9,761,758          | 29,421            | 6,158,595         | 3,573,743         | 63%                          |
| 120-Wheeler Opera House Fund            | 6,450,773          | 597,091           | 3,598,422         | 2,255,261         | 65%                          |
| 130-Tourism Promotion Fund              | 2,891,430          | 745,300           | 2,146,130         | 0                 | 100%                         |
| 131-Public Education Fund               | 2,898,100          | 0                 | 1,895,076         | 1,003,024         | 65%                          |
| 132-REMP Fund                           | 1,293,000          | 519,688           | 773,292           | 21                | 100%                         |
| 141-Transportation Fund                 | 6,790,355          | 1,299,070         | 4,864,839         | 626,446           | 91%                          |
| 150-Housing Development Fund            | 28,582,655         | 190,574           | 642,795           | 27,749,286        | 3%                           |
| 152-Kids First Fund                     | 1,961,768          | 149,494           | 1,206,399         | 605,875           | 69%                          |
| 160-Stormwater Fund                     | 1,988,902          | 20,190            | 655,182           | 1,313,531         | 34%                          |
| 000-Asset Management Plan Fund          | 51,456,783         | 24,925,925        | 7,676,265         | 18,854,593        | 63%                          |
| 250-Debt Service Fund                   | 6,413,140          | 40                | 4,095,410         | 2,317,690         | 64%                          |
| 421-Water Utility Fund                  | 8,236,987          | 617,346           | 4,909,317         | 2,710,325         | 67%                          |
| 431-Electric Utility Fund               | 12,989,217         | 3,159,197         | 5,572,729         | 4,257,290         | 67%                          |
| 451-Parking Fund                        | 2,711,574          | 106,064           | 1,842,605         | 762,905           | 72%                          |
| 471-Golf Course Fund                    | 2,870,721          | 58,725            | 2,382,929         | 429,067           | 85%                          |
| 491-Truscott I Housing Fund             | 2,254,298          | 93,858            | 727,296           | 1,433,144         | 36%                          |
| 492-Marolt Housing Fund                 | 911,800            | 42,569            | 376,712           | 492,519           | 46%                          |
| 501-Employee Benefits Fund              | 5,661,360          | 5,660             | 4,224,909         | 1,430,791         | 75%                          |
| 505-Employee Housing Fund               | 3,747,889          | 703,898           | 522,850           | 2,521,141         | 33%                          |
| 510-Information Technology Fund         | 2,089,662          | 12,988            | 1,385,654         | 691,020           | 67%                          |
| <b>Expenditures</b>                     | <b>195,968,677</b> | <b>34,016,990</b> | <b>79,553,232</b> | <b>82,398,455</b> | <b>58%</b>                   |
| 001-General Fund                        | 1,160,700          | 0                 | 967,250           | 193,450           | 83%                          |
| 100-Parks and Open Space Fund           | 1,273,600          | 0                 | 1,061,333         | 212,267           | 83%                          |
| 120-Wheeler Opera House Fund            | 590,600            | 0                 | 492,167           | 98,433            | 83%                          |
| 141-Transportation Fund                 | 404,300            | 0                 | 336,917           | 67,383            | 83%                          |
| 150-Housing Development Fund            | 677,400            | 0                 | 564,500           | 112,900           | 83%                          |
| 152-Kids First Fund                     | 224,500            | 0                 | 187,083           | 37,417            | 83%                          |
| 160-Stormwater Fund                     | 210,500            | 0                 | 175,417           | 35,083            | 83%                          |
| 421-Water Utility Fund                  | 949,600            | 0                 | 791,333           | 158,267           | 83%                          |
| 431-Electric Utility Fund               | 389,800            | 0                 | 324,833           | 64,967            | 83%                          |
| 451-Parking Fund                        | 464,000            | 0                 | 386,667           | 77,333            | 83%                          |
| 471-Golf Course Fund                    | 186,100            | 0                 | 155,083           | 31,017            | 83%                          |
| 491-Truscott I Housing Fund             | 142,300            | 0                 | 118,583           | 23,717            | 83%                          |
| 492-Marolt Housing Fund                 | 55,900             | 0                 | 46,583            | 9,317             | 83%                          |
| 510-Information Technology Fund         | 179,100            | 0                 | 149,250           | 29,850            | 83%                          |
| <b>Overhead and Housing Allocations</b> | <b>6,908,400</b>   | <b>0</b>          | <b>5,757,000</b>  | <b>1,151,400</b>  | <b>83%</b>                   |
| 001-General Fund                        | 3,562,950          | 0                 | 1,960,057         | 1,602,893         | 55%                          |
| 100-Parks and Open Space Fund           | 5,299,080          | 0                 | 3,572,271         | 1,726,809         | 67%                          |
| 120-Wheeler Opera House Fund            | 114,800            | 0                 | 95,667            | 19,133            | 83%                          |
| 132-REMP Fund                           | 187,000            | 0                 | 155,833           | 31,167            | 83%                          |
| 141-Transportation Fund                 | 215,430            | 0                 | 178,358           | 37,072            | 83%                          |
| 150-Housing Development Fund            | 980,100            | 0                 | 4,250             | 975,850           | 0%                           |
| 152-Kids First Fund                     | 76,310             | 0                 | 60,967            | 15,343            | 80%                          |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**Expenditures: All Funds**

| Fund                            | Current Budget     | Obligation        | Actual            | Remaining Balance | Actuals as Percent of Budget |
|---------------------------------|--------------------|-------------------|-------------------|-------------------|------------------------------|
| 160-Stormwater Fund             | 499,810            | 0                 | 129,254           | 370,556           | 26%                          |
| 000-Asset Management Plan Fund  | 46,000             | 0                 | 38,333            | 7,667             | 83%                          |
| 421-Water Utility Fund          | 3,690,580          | 0                 | 2,232,722         | 1,457,858         | 60%                          |
| 431-Electric Utility Fund       | 898,950            | 0                 | 733,433           | 165,517           | 82%                          |
| 451-Parking Fund                | 1,873,700          | 0                 | 1,636,417         | 237,283           | 87%                          |
| 471-Golf Course Fund            | 69,550             | 0                 | 46,417            | 23,133            | 67%                          |
| 491-Truscott I Housing Fund     | 11,500             | 0                 | 9,583             | 1,917             | 83%                          |
| 492-Marolt Housing Fund         | 10,700             | 0                 | 8,917             | 1,783             | 83%                          |
| 510-Information Technology Fund | 149,900            | 0                 | 75,225            | 74,675            | 50%                          |
| <b>Transfers Out</b>            | <b>17,686,360</b>  | <b>0</b>          | <b>10,937,703</b> | <b>6,748,657</b>  | <b>62%</b>                   |
| <b>Total Expenditures</b>       | <b>220,563,437</b> | <b>34,016,990</b> | <b>96,247,935</b> | <b>90,298,512</b> | <b>59%</b>                   |

City of Aspen  
Year-to-Date Financials

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**000-Asset Management Plan Fund**

|   | Current Budget      | Obligation          | Actual              | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|---------------------|---------------------|---------------------|------------------------------|
| 41111-Property tax                      | \$3,383,000         | \$0                 | \$3,373,435         | \$9,565             | 100%                         |
| 45530-Refund of expenditures - Other    | \$0                 | \$0                 | \$11,737            | (\$11,737)          | 0%                           |
| 46111-Pooled cash investment income     | \$360,230           | \$0                 | \$0                 | \$360,230           | 0%                           |
| 46119-Other interest income             | \$0                 | \$0                 | \$1,111             | (\$1,111)           | 0%                           |
| <b>General Revenue</b>                  | <b>\$3,743,230</b>  | <b>\$0</b>          | <b>\$3,386,283</b>  | <b>\$356,947</b>    | <b>90%</b>                   |
| 68140-Other bonds issued                | \$30,600,000        | \$0                 | \$25,300,000        | \$5,300,000         | 83%                          |
| 68160-Premiums on bonds issued          | \$0                 | \$0                 | \$5,567,420         | (\$5,567,420)       | 0%                           |
| <b>Debt Proceeds</b>                    | <b>\$30,600,000</b> | <b>\$0</b>          | <b>\$30,867,420</b> | <b>(\$267,420)</b>  | <b>101%</b>                  |
| <b>Total Revenues</b>                   | <b>\$34,343,230</b> | <b>\$0</b>          | <b>\$34,253,702</b> | <b>\$89,528</b>     | <b>100%</b>                  |
| 64001-Transfer from General Fund        | \$0                 | \$0                 | \$9,166             | (\$9,166)           | 0%                           |
| 64100-Transfer from Parks Fund          | \$0                 | \$0                 | \$247,749           | (\$247,749)         | 0%                           |
| 64141-Transfer from Transportation Fund | \$0                 | \$0                 | \$77,166            | (\$77,166)          | 0%                           |
| 64160-Transfer from Stormwater Fund     | \$0                 | \$0                 | \$63,846            | (\$63,846)          | 0%                           |
| 64421-Transfer from Water Fund          | \$0                 | \$0                 | \$191,531           | (\$191,531)         | 0%                           |
| 64100-Transfer from Parks Fund          | \$65,000            | \$0                 | \$0                 | \$65,000            | 0%                           |
| 64141-Transfer from Transportation Fund | \$82,500            | \$0                 | \$0                 | \$82,500            | 0%                           |
| 64141-Transfer from Transportation Fund | \$10,100            | \$0                 | \$0                 | \$10,100            | 0%                           |
| 64100-Transfer from Parks Fund          | \$1,309,350         | \$0                 | \$0                 | \$1,309,350         | 0%                           |
| 64160-Transfer from Stormwater Fund     | \$350,390           | \$0                 | \$0                 | \$350,390           | 0%                           |
| 64421-Transfer from Water Fund          | \$1,051,160         | \$0                 | \$0                 | \$1,051,160         | 0%                           |
| 64001-Transfer from General Fund        | \$5,000             | \$0                 | \$0                 | \$5,000             | 0%                           |
| 64001-Transfer from General Fund        | \$11,000            | \$0                 | \$0                 | \$11,000            | 0%                           |
| 64100-Transfer from Parks Fund          | \$11,000            | \$0                 | \$0                 | \$11,000            | 0%                           |
| <b>Transfers In</b>                     | <b>\$2,895,500</b>  | <b>\$0</b>          | <b>\$589,458</b>    | <b>\$2,306,042</b>  | <b>20%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$37,238,730</b> | <b>\$0</b>          | <b>\$34,843,160</b> | <b>\$2,395,570</b>  | <b>94%</b>                   |
| 000-Non-Classified                      | \$67,700            | \$0                 | \$67,559            | \$141               | 100%                         |
| 321-Streets                             | \$0                 | \$0                 | (\$578)             | \$578               | 0%                           |
| 327-Engineering                         | \$0                 | \$0                 | \$240               | (\$240)             | 0%                           |
| <b>Operating Expenditures</b>           | <b>\$67,700</b>     | <b>\$0</b>          | <b>\$67,220</b>     | <b>\$480</b>        | <b>99%</b>                   |
| 113-Clerks Office                       | \$10,000            | \$0                 | \$8,759             | \$1,241             | 88%                          |
| 117-Finance                             | \$7,000             | \$0                 | \$0                 | \$7,000             | 0%                           |
| 118-Information Technology              | \$195,700           | \$0                 | \$0                 | \$195,700           | 0%                           |
| 119-Asset Management                    | \$45,333,919        | \$24,741,991        | \$5,382,857         | \$15,209,071        | 12%                          |
| 122-Planning                            | \$143,079           | \$17,789            | \$33,376            | \$91,914            | 23%                          |
| 123-Building                            | \$10,000            | \$0                 | \$0                 | \$10,000            | 0%                           |
| 221-Police                              | \$213,200           | \$1,237             | \$7,637             | \$204,326           | 4%                           |
| 321-Streets                             | \$2,175,425         | \$30                | \$478,737           | \$1,696,658         | 22%                          |
| 327-Engineering                         | \$1,928,190         | \$149,598           | \$895,208           | \$883,384           | 46%                          |
| 542-Recreation                          | \$1,272,570         | \$15,279            | \$780,899           | \$476,392           | 61%                          |
| 552-Red Brick Arts                      | \$100,000           | \$0                 | \$21,573            | \$78,427            | 22%                          |
| <b>Capital Expenditures</b>             | <b>\$51,389,083</b> | <b>\$24,925,925</b> | <b>\$7,609,045</b>  | <b>\$18,854,113</b> | <b>15%</b>                   |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**000-Asset Management Plan Fund**

|   | <b>Current Budget</b> | <b>Obligation</b>   | <b>Actual</b>      | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|---------------------|--------------------|--------------------------|-------------------------------------|
| <b>Total Expenditures</b>               | <b>\$51,456,783</b>   | <b>\$24,925,925</b> | <b>\$7,676,265</b> | <b>\$18,854,593</b>      | <b>15%</b>                          |
| 65250-Transfer to Debt Service Fund     | \$46,000              | \$0                 | \$38,333           | \$7,667                  | 83%                                 |
| <b>Transfers Out</b>                    | <b>\$46,000</b>       | <b>\$0</b>          | <b>\$38,333</b>    | <b>\$7,667</b>           | <b>83%</b>                          |
| <b>Total Expenditures and Transfers</b> | <b>\$51,502,783</b>   | <b>\$24,925,925</b> | <b>\$7,714,598</b> | <b>\$18,862,260</b>      | <b>15%</b>                          |
| <b>Net Change in Fund Balance</b>       | <b>(\$14,264,053)</b> |                     |                    | <b>\$27,128,562</b>      |                                     |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**000-Asset Management Plan Fund: Project List**

|  | Current Budget | Obligation | Actual    | Total      | Remaining Balance | Actuals as Percent of Budget |
|--|----------------|------------|-----------|------------|-------------------|------------------------------|
| 51011-51011 Postage Meter  | 10,000         | 0          | 8,759     | 8,759      | 1,241             | 88%                          |
| 50503-50503_Multi-Function Machine - Finance                               | 7,000          | 0          | 0         | 0          | 7,000             | 0%                           |
| 51059-51059 Core City Network - AMP - 2019                                 | 195,700        | 0          | 0         | 0          | 195,700           | 0%                           |
| 50060-50060_Old Powerhouse Preservation Project                            | 766,566        | 0          | 56,566    | 56,566     | 710,000           | 7%                           |
| 50061-50061_COA Office Space - Interim Space Needs                         | 0              | 0          | 1,200     | 1,200      | (1,200)           | 0%                           |
| 50064-50064_APD Project  | 55,881         | 40         | 44,221    | 44,261     | 11,620            | 79%                          |
| 50074-50074_Pedestrian Mall - Planning and Design (ONLY)                   | 3,911,912      | 0          | 31,710    | 31,710     | 3,880,202         | 1%                           |
| 50257-50257_City Offices - Galena  | 0              | 0          | 28,176    | 28,176     | (28,176)          | 0%                           |
| 50501-50501 Rezoning City of Aspen Real Estate                             | 50,000         | 0          | 0         | 0          | 50,000            | 0%                           |
| 50681-50681_Water Place Phase II - Design                                  | 0              | 0          | 87        | 87         | (87)              | 0%                           |
| 50798-50798 Plumbing - ARC - 2018  | 0              | 0          | 118       | 118        | (118)             | 0%                           |
| 50952-50952 ARC Downstair Remodel  | 0              | 0          | 49,544    | 49,544     | (49,544)          | 0%                           |
| 51060-51060 Capital Emergency Funds - 2019                                 | 100,000        | 3,344      | 58,905    | 62,248     | 37,752            | 62%                          |
| 51061-51061 Animal Shelter Maintenance - 2019                              | 20,000         | 0          | 7,753     | 7,753      | 12,247            | 39%                          |
| 51112-51112 City Offices - 425 Rio Grande                                  | 33,040,260     | 24,647,696 | 4,719,160 | 29,366,856 | 3,673,404         | 89%                          |
| 51113-51113 City Offices - Armory Renovation                               | 1,450,000      | 72,397     | 24,632    | 97,029     | 1,352,971         | 7%                           |
| 51114-51114 City Offices - Existing Rio Grande Building                    | 1,200,000      | 0          | 0         | 0          | 1,200,000         | 0%                           |
| 51117-51117 Lift 1A Contribution - Voters' Approved                        | 4,360,000      | 0          | 0         | 0          | 4,360,000         | 0%                           |
| 51119-51119 30 Additional Parking Spaces                                   | 0              | (5,865)    | 5,865     | 0          | 0                 | 0%                           |
| 51120-51120 Rio Grande Place Road Base Improvement                         | 379,300        | 24,380     | 354,920   | 379,300    | 0                 | 100%                         |
| 50004-50004_Small Lodge Right of Way Improvements                          | 50,000         | 0          | 0         | 0          | 50,000            | 0%                           |
| 50259-50259_Electronic Permitting System                                   | 93,079         | 17,789     | 33,376    | 51,165     | 41,914            | 55%                          |
| 51019-51019 Multi-Function Machine - Community Development - 2019          | 10,000         | 0          | 0         | 0          | 10,000            | 0%                           |
| 50829-50829 Electrical Restraint Device                                    | 23,000         | 0          | 0         | 0          | 23,000            | 0%                           |
| 51012-51012 Dispatch Center Equipment - 2019                               | 179,200        | 0          | 0         | 0          | 179,200           | 0%                           |
| 51013-51013 Police Copier / Fax / Scanner device - 2019                    | 11,000         | 1,237      | 7,637     | 8,874      | 2,126             | 81%                          |
| 50833-50833 General Fund Departments Fleet - 2018                          | 478,800        | 30         | 287,559   | 287,589    | 191,211           | 60%                          |
| 50834-50834 Exterior Streets Facilities 2018                               | 42,175         | 0          | 0         | 0          | 42,175            | 0%                           |
| 51014-51014 Fleet - 2019   | 725,250        | 0          | 191,178   | 191,178    | 534,072           | 26%                          |
| 51015-51015 Street Improvement - 2019                                      | 875,000        | 0          | 0         | 0          | 875,000           | 0%                           |
| 51016-51016 Electrical - Streets Facilities - 2019                         | 54,200         | 0          | 0         | 0          | 54,200            | 0%                           |
| 50008-50008_Construction Management Plan Contractor Certification          | 0              | 0          | 825       | 825        | (825)             | 0%                           |
| 50010-50010_Cemetery_Snowbunny_Mountain View Intersection Improvements     | 9,237          | 0          | 0         | 0          | 9,237             | 0%                           |
| 50464-50464_Hallam Street Improvements - Construction                      | 86,212         | 0          | 11,230    | 11,230     | 74,982            | 13%                          |
| 50473-50473 Paving 4th Street Design and Construction                      | 108,300        | 0          | 790       | 790        | 107,510           | 1%                           |
| 50477-50477 Ice Garden Drainage Improvements                               | 90,300         | 0          | 0         | 0          | 90,300            | 0%                           |
| 50485-50485 Streets to Trails  | 151,798        | 6,000      | 14,000    | 20,000     | 131,798           | 13%                          |
| 50486-50486 Garmisch Bus Stop and Pedestrian Improvements                  | 165,000        | 156,622    | 8,224     | 164,846    | 154               | 100%                         |
| 50488-50488 Ute Avenue Traffic Calming and Trail Connection                | 65,000         | (12,500)   | 12,500    | 0          | 65,000            | 0%                           |
| 50842-50842 City Survey Monument Maintenance                               | 20,000         | 3,961      | 11,039    | 15,000     | 5,000             | 75%                          |
| 50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination | 40,000         | 0          | 0         | 0          | 40,000            | 0%                           |
| 50865-50865 Spring Street Intersection Improvements                        | 287,843        | (1,500)    | 287,843   | 286,343    | 1,500             | 99%                          |
| 50900-50900 Concrete Replacement - 2019                                    | 291,470        | 720        | 153,701   | 154,421    | 137,049           | 53%                          |
| 50902-50902 ADA Pedestrian Improvements - 2019                             | 248,530        | 0          | 248,530   | 248,530    | 0                 | 100%                         |
| 50903-50903 Summer Road Improvements - 2019                                | 70,000         | 0          | 0         | 0          | 70,000            | 0%                           |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**000-Asset Management Plan Fund: Project List**

|   | Current Budget    | Obligation        | Actual           | Total             | Remaining Balance | Actuals as Percent of Budget |
|---|-------------------|-------------------|------------------|-------------------|-------------------|------------------------------|
| 50906-50906 Bridge Maintenance - 2019                       | 25,000            | (7,410)           | 7,410            | 0                 | 25,000            | 0%                           |
| 50920-50920 Hallam Street Bike Boulevard                    | 15,000            | 0                 | 18,261           | 18,261            | (3,261)           | 122%                         |
| 50922-50922 HWY 82 Roundabout Evaluation                    | 128,000           | 0                 | 0                | 0                 | 128,000           | 0%                           |
| 51118-51118 Critical Pedestrian Connection - Bleeker Street | 126,500           | 3,704             | 120,856          | 124,560           | 1,940             | 98%                          |
| 50038-50038_Interior - Aspen Recreation Center              | 17,425            | 0                 | 14,667           | 14,667            | 2,758             | 84%                          |
| 50053-50053_Electrical - Aspen Ice Garden                   | 20,000            | 0                 | 36,316           | 36,316            | (16,316)          | 182%                         |
| 50355-50355 AIG Sewer Liner                                 | 7,334             | 0                 | 6,350            | 6,350             | 984               | 87%                          |
| 50357-50357 Water Heater Replacements                       | 2,404             | 0                 | 1,172            | 1,172             | 1,232             | 49%                          |
| 50359-50359 Zamboni Replacement                             | 130,000           | 0                 | 129,930          | 129,930           | 70                | 100%                         |
| 50360-50360 AIG Cooling Tower replacement                   | 85,000            | 0                 | 0                | 0                 | 85,000            | 0%                           |
| 50386-50386_LIA Scoreboard Replacement                      | 14,136            | 2,633             | 10,732           | 13,365            | 771               | 95%                          |
| 50394-50394 Control System Integration                      | 15,000            | 0                 | 0                | 0                 | 15,000            | 0%                           |
| 50399-50399 Skate Sharpener Replacement                     | 18,000            | 0                 | 18,000           | 18,000            | 0                 | 100%                         |
| 50796-50796 ARC Paving                                      | 20,000            | 0                 | 18,178           | 18,178            | 1,822             | 91%                          |
| 50797-50797 ARC Siding                                      | 15,000            | 0                 | 4,478            | 4,478             | 10,522            | 30%                          |
| 50798-50798 Plumbing - ARC - 2018                           | 129,236           | (264)             | 77,681           | 77,417            | 51,819            | 60%                          |
| 50799-50799 POS Equipment Replacement - 2018                | 3,005             | 0                 | 0                | 0                 | 3,005             | 0%                           |
| 50801-50801 Upgrades to Technology - 2018                   | 757               | 0                 | 2,096            | 2,096             | (1,339)           | 277%                         |
| 50945-50945 Sound Baffling - 2019                           | 35,000            | 0                 | 383              | 383               | 34,618            | 1%                           |
| 50946-50946 Upgrades to Technology - 2019                   | 35,000            | 0                 | 29,445           | 29,445            | 5,555             | 84%                          |
| 50947-50947 Replacement of Climbing Wall Pads - 2019        | 15,000            | 0                 | 15,337           | 15,337            | (337)             | 102%                         |
| 50948-50948 Dehumidification Wheel - AIG - 2019             | 15,000            | 829               | 14,171           | 15,000            | 0                 | 100%                         |
| 50949-50949 Hotsy Replacement - ARC - 2019                  | 12,000            | 0                 | 0                | 0                 | 12,000            | 0%                           |
| 50950-50950 AIG Compressor Overhauls - 2019                 | 10,000            | 0                 | 10,000           | 10,000            | 0                 | 100%                         |
| 50951-50951 POS Equipment Replacement - 2019                | 6,000             | 0                 | 2,520            | 2,520             | 3,480             | 42%                          |
| 50952-50952 ARC Downstair Remodel                           | 450,000           | 11,779            | 180,971          | 192,750           | 257,250           | 43%                          |
| 50953-50953 Office Design Plans for Recreation              | 15,000            | 0                 | 0                | 0                 | 15,000            | 0%                           |
| 50954-50954 Recreation Staff Conference Room/ Kitchen ARC   | 20,000            | 0                 | 18,317           | 18,317            | 1,683             | 92%                          |
| 50955-50955 Fitness and Weight Equipment - 2019             | 55,000            | 0                 | 54,998           | 54,998            | 2                 | 100%                         |
| 50956-50956 Water Feature Replacement - 2019                | 55,000            | 0                 | 0                | 0                 | 55,000            | 0%                           |
| 51004-51004 Pool Vacuums - 2019                             | 15,000            | 302               | 8,964            | 9,265             | 5,735             | 62%                          |
| 51005-51005 Interior - Aspen Ice Garden - 2019              | 25,000            | 0                 | 14,324           | 14,324            | 10,676            | 57%                          |
| 51105-51105 ARC Boiler Installation                         | 10,273            | 0                 | 8,245            | 8,245             | 2,028             | 80%                          |
| 51106-51106 ARC Lower Level Remodel                         | 0                 | 0                 | 3,767            | 3,767             | (3,767)           | 0%                           |
| 51110-51110 Red Brick Arts - Boiler                         | 0                 | 0                 | 99,860           | 99,860            | (99,860)          | 0%                           |
| 51121-51121 Tennis Storage Shed Expansion                   | 22,000            | 0                 | 0                | 0                 | 22,000            | 0%                           |
| 50355-50355 AIG Sewer Liner                                 | 0                 | 0                 | 418              | 418               | (418)             | 0%                           |
| 51110-51110 Red Brick Arts - Boiler                         | 100,000           | 0                 | 0                | 0                 | 100,000           | 0%                           |
| <b>51121-51121 Tennis Storage Shed Expansion</b>            | <b>0</b>          | <b>0</b>          | <b>21,155</b>    | <b>21,155</b>     | <b>(21,155)</b>   | <b>0%</b>                    |
|   | <b>51,389,083</b> | <b>24,925,925</b> | <b>7,609,045</b> | <b>32,534,970</b> | <b>18,854,113</b> | <b>63%</b>                   |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**001-General Fund**

|   | Current Budget      | Obligation | Actual              | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------|---------------------|--------------------|------------------------------|
| 41111-Property tax                      | \$4,133,000         | \$0        | \$4,121,315         | \$11,685           | 100%                         |
| 41121-Property tax - delinquent         | \$1,000             | \$0        | \$936               | \$64               | 94%                          |
| 41151-Specific ownership tax            | \$250,000           | \$0        | \$230,707           | \$19,293           | 92%                          |
| 41211-County sales tax share            | \$9,839,000         | \$0        | \$8,031,094         | \$1,807,906        | 82%                          |
| 41811-Liquor occupation tax             | \$110,000           | \$0        | \$83,321            | \$26,679           | 76%                          |
| 41821-Cable franchise tax               | \$320,000           | \$0        | \$152,838           | \$167,162          | 48%                          |
| 41822-Natural Gas franchise tax         | \$200,000           | \$0        | \$171,479           | \$28,521           | 86%                          |
| 41823-Phone franchise tax               | \$30,000            | \$0        | \$19,756            | \$10,245           | 66%                          |
| 41824-Electric franchise tax            | \$340,000           | \$0        | \$214,159           | \$125,841          | 63%                          |
| 41825-PEG capital contribution          | \$16,000            | \$0        | \$7,698             | \$8,302            | 48%                          |
| 41831-Business occupation tax           | \$470,000           | \$0        | \$537,294           | (\$67,294)         | 114%                         |
| 43511-Cigarette tax                     | \$360,000           | \$0        | \$357,622           | \$2,378            | 99%                          |
| 43512-Retail marijuana tax              | \$170,000           | \$0        | \$123,663           | \$46,337           | 73%                          |
| 43811-Treasurer's interest              | \$0                 | \$0        | \$11,872            | (\$11,872)         | 0%                           |
| 45530-Refund of expenditures - Other    | \$5,359,400         | \$0        | \$4,465,783         | \$893,617          | 83%                          |
| 45610-Miscellaneous revenue             | \$0                 | \$0        | \$12,996            | (\$12,996)         | 0%                           |
| 46111-Pooled cash investment income     | \$299,600           | \$0        | \$0                 | \$299,600          | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$21,898,000</b> | <b>\$0</b> | <b>\$18,542,534</b> | <b>\$3,355,466</b> | <b>85%</b>                   |
| 113-Clerks Office                       | \$56,500            | \$0        | \$58,690            | (\$2,190)          | 104%                         |
| 114-Managers Office                     | \$18,650            | \$0        | \$12,694            | \$5,956            | 68%                          |
| 115-Human Resources                     | \$0                 | \$0        | \$11,021            | (\$11,021)         | 0%                           |
| 116-Attorney                            | \$0                 | \$0        | \$2,064             | (\$2,064)          | 0%                           |
| 117-Finance                             | \$120,950           | \$0        | \$68,094            | \$52,856           | 56%                          |
| 119-Asset Management                    | \$76,000            | \$0        | \$63,577            | \$12,423           | 84%                          |
| 122-Planning                            | \$915,000           | \$0        | \$785,750           | \$129,250          | 86%                          |
| 123-Building                            | \$6,095,000         | \$0        | \$4,292,513         | \$1,802,487        | 70%                          |
| 221-Police                              | \$187,630           | \$0        | \$154,284           | \$33,346           | 82%                          |
| 321-Streets                             | \$477,000           | \$0        | \$235,537           | \$241,463          | 49%                          |
| 327-Engineering                         | \$1,089,000         | \$0        | \$882,070           | \$206,930          | 81%                          |
| 431-Environmental Health                | \$111,300           | \$0        | \$83,697            | \$27,603           | 75%                          |
| 532-Events                              | \$45,000            | \$0        | \$85,129            | (\$40,129)         | 189%                         |
| 542-Recreation                          | \$2,427,140         | \$0        | \$1,948,948         | \$478,192          | 80%                          |
| 552-Red Brick Arts                      | \$448,260           | \$0        | \$549,134           | (\$100,874)        | 123%                         |
| <b>Department Specific Revenue</b>      | <b>\$12,067,430</b> | <b>\$0</b> | <b>\$9,233,204</b>  | <b>\$2,834,226</b> | <b>77%</b>                   |
| <b>Total Revenues</b>                   | <b>\$33,965,430</b> | <b>\$0</b> | <b>\$27,775,738</b> | <b>\$6,189,692</b> | <b>82%</b>                   |
| 64132-Transfer from REMP Fund           | \$187,000           | \$0        | \$155,833           | \$31,167           | 83%                          |
| 64141-Transfer from Transportation Fund | \$11,000            | \$0        | \$9,167             | \$1,833            | 83%                          |
| 64421-Transfer from Water Fund          | \$1,162,650         | \$0        | \$957,550           | \$205,100          | 82%                          |
| 64431-Transfer from Electric Fund       | \$609,200           | \$0        | \$497,667           | \$111,533          | 82%                          |
| 64620-Transfer from APCHA General Fund  | \$27,980            | \$0        | \$9,327             | \$18,653           | 33%                          |
| 64141-Transfer from Transportation Fund | \$1,400             | \$0        | \$0                 | \$1,400            | 0%                           |
| 64152-Transfer from Daycare Fund        | \$3,150             | \$0        | \$0                 | \$3,150            | 0%                           |
| 64160-Transfer from Stormwater Fund     | \$19,420            | \$0        | \$0                 | \$19,420           | 0%                           |
| 64421-Transfer from Water Fund          | \$26,400            | \$0        | \$0                 | \$26,400           | 0%                           |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**001-General Fund**

|   | Current Budget       | Obligation       | Actual              | Remaining Balance   | Actuals as Percent of Budget |
|---|----------------------|------------------|---------------------|---------------------|------------------------------|
| 64431-Transfer from Electric Fund           | \$6,830              | \$0              | \$0                 | \$6,830             | 0%                           |
| 64471-Transfer from Golf Fund               | \$750                | \$0              | \$0                 | \$750               | 0%                           |
| 64510-Transfer from IT Fund                 | \$6,400              | \$0              | \$0                 | \$6,400             | 0%                           |
| 64100-Transfer from Parks Fund              | \$36,360             | \$0              | \$30,300            | \$6,060             | 83%                          |
| 64141-Transfer from Transportation Fund     | \$66,230             | \$0              | \$55,192            | \$11,038            | 83%                          |
| 64150-Transfer from Affordable Housing Fund | \$5,100              | \$0              | \$4,250             | \$850               | 83%                          |
| 64152-Transfer from Daycare Fund            | \$6,060              | \$0              | \$5,050             | \$1,010             | 83%                          |
| <b>Transfers In</b>                         | <b>\$2,175,930</b>   | <b>\$0</b>       | <b>\$1,724,336</b>  | <b>\$451,594</b>    | <b>79%</b>                   |
| <b>Total Revenues and Transfers</b>         | <b>\$36,141,360</b>  | <b>\$0</b>       | <b>\$29,500,073</b> | <b>\$6,641,287</b>  | <b>82%</b>                   |
| 000-Non-Classified                          | \$82,700             | \$0              | \$81,861            | \$839               | 99%                          |
| 112-Mayor and Council                       | \$1,818,500          | (\$41,389)       | \$1,750,804         | \$109,085           | 96%                          |
| 113-Clerks Office                           | \$723,048            | \$16,566         | \$545,429           | \$161,054           | 75%                          |
| 114-Managers Office                         | \$2,525,159          | \$3,676          | \$1,283,522         | \$1,237,960         | 51%                          |
| 115-Human Resources                         | \$893,502            | \$5,081          | \$651,150           | \$237,271           | 73%                          |
| 116-Attorney                                | \$621,493            | \$8,384          | \$407,704           | \$205,405           | 66%                          |
| 117-Finance                                 | \$2,477,804          | \$61,805         | \$1,603,904         | \$812,095           | 65%                          |
| 118-Information Technology                  | \$0                  | \$0              | \$163               | (\$163)             | 0%                           |
| 119-Asset Management                        | \$1,749,648          | \$115,527        | \$1,339,678         | \$294,443           | 77%                          |
| 122-Planning                                | \$2,175,396          | \$177,908        | \$1,491,559         | \$505,929           | 69%                          |
| 123-Building                                | \$2,031,599          | \$35,156         | \$1,676,940         | \$319,504           | 83%                          |
| 221-Police                                  | \$5,948,835          | \$27,308         | \$4,168,010         | \$1,753,517         | 70%                          |
| 321-Streets                                 | \$2,562,278          | \$51,312         | \$1,513,616         | \$997,351           | 59%                          |
| 325-Conservation, Efficiency, Renewables    | \$576,540            | \$19,703         | \$398,811           | \$158,026           | 69%                          |
| 327-Engineering                             | \$2,271,730          | \$24,008         | \$1,564,375         | \$683,347           | 69%                          |
| 431-Environmental Health                    | \$777,663            | \$5,558          | \$586,212           | \$185,893           | 75%                          |
| 532-Events                                  | \$1,048,109          | \$66,743         | \$697,719           | \$283,647           | 67%                          |
| 542-Recreation                              | \$4,909,261          | \$127,001        | \$3,667,374         | \$1,114,886         | 75%                          |
| 552-Red Brick Arts                          | \$597,040            | \$36,649         | \$347,155           | \$213,236           | 58%                          |
| 562-Aspen Ice Garden                        | \$0                  | (\$1,101)        | \$1,939             | (\$838)             | 0%                           |
| <b>572-Parks and Open Space</b>             | <b>\$216,200</b>     | <b>\$0</b>       | <b>\$117,903</b>    | <b>\$98,297</b>     | <b>55%</b>                   |
| <b>Total Expenditures</b>                   | <b>\$34,006,505</b>  | <b>\$739,893</b> | <b>\$23,895,829</b> | <b>\$9,370,783</b>  | <b>70%</b>                   |
| 61120-IT overhead                           | \$1,160,700          | \$0              | \$967,250           | \$193,450           | 83%                          |
| 65000-Transfer to AMP Fund                  | \$16,000             | \$0              | \$9,166             | \$6,834             | 57%                          |
| 65141-Transfer to Transportation Fund       | \$22,800             | \$0              | \$19,000            | \$3,800             | 83%                          |
| 65250-Transfer to Debt Service Fund         | \$2,346,550          | \$0              | \$962,708           | \$1,383,842         | 41%                          |
| 65451-Transfer to Parking Fund              | \$30,000             | \$0              | \$25,000            | \$5,000             | 83%                          |
| 65505-Transfer to Employee Housing Fund     | \$1,147,600          | \$0              | \$944,183           | \$203,417           | 82%                          |
| <b>Transfers Out</b>                        | <b>\$4,723,650</b>   | <b>\$0</b>       | <b>\$2,927,308</b>  | <b>\$1,796,343</b>  | <b>62%</b>                   |
| <b>Total Expenditures and Transfers</b>     | <b>\$38,730,155</b>  | <b>\$739,893</b> | <b>\$26,823,136</b> | <b>\$11,167,126</b> | <b>69%</b>                   |
| <b>Net Change to Fund Balance</b>           | <b>(\$2,588,795)</b> |                  |                     | <b>\$2,676,937</b>  |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**250-Debt Service Fund**

|   | Current Budget     | Obligation  | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-------------|--------------------|--------------------|------------------------------|
| 45530-Refund of expenditures - Other      | \$0                | \$0         | \$5,286            | (\$5,286)          | 0%                           |
| 46111-Pooled cash investment income       | \$6,070            | \$0         | \$0                | \$6,070            | 0%                           |
| 46229-Other facility rentals              | \$599,520          | \$0         | \$495,720          | \$103,800          | 83%                          |
| <b>Lease Revenues</b>                     | <b>\$605,590</b>   | <b>\$0</b>  | <b>\$501,005</b>   | <b>\$104,585</b>   | <b>83%</b>                   |
| <b>Total Revenues</b>                     | <b>\$605,590</b>   | <b>\$0</b>  | <b>\$501,005</b>   | <b>\$104,585</b>   | <b>83%</b>                   |
| 64000-Transfer from AMP Fund              | \$46,000           | \$0         | \$38,333           | \$7,667            | 83%                          |
| 64001-Transfer from General Fund          | \$2,346,550        | \$0         | \$962,708          | \$1,383,842        | 41%                          |
| 64100-Transfer from Parks Fund            | \$3,062,270        | \$0         | \$2,551,890        | \$510,380          | 83%                          |
| 64160-Transfer from Stormwater Fund       | \$66,300           | \$0         | \$22,741           | \$43,559           | 34%                          |
| 64510-Transfer from IT Fund               | \$90,500           | \$0         | \$31,058           | \$59,442           | 34%                          |
| 64620-Transfer from APCHA General Fund    | \$202,000          | \$0         | \$0                | \$202,000          | 0%                           |
| <b>Transfers In</b>                       | <b>\$5,813,620</b> | <b>\$0</b>  | <b>\$3,606,730</b> | <b>\$2,206,890</b> | <b>62%</b>                   |
| <b>Total Revenues and Transfers</b>       | <b>\$6,419,210</b> | <b>\$0</b>  | <b>\$4,107,735</b> | <b>\$2,311,475</b> | <b>64%</b>                   |
| 91001-2007 COP - ISIS                     | \$599,520          | \$40        | \$605,234          | (\$5,754)          | 101%                         |
| 91004-2009 STRR Bonds - Parks             | \$816,030          | \$0         | \$815,525          | \$505              | 100%                         |
| 91007-2012 STRR Bonds - Parks             | \$867,700          | \$0         | \$867,450          | \$250              | 100%                         |
| 91008-2012 STR Bonds - Parks              | \$154,970          | \$0         | \$154,713          | \$258              | 100%                         |
| 91009-2013 STRR Bonds - Parks             | \$312,630          | \$0         | \$312,625          | \$5                | 100%                         |
| 91010-2014 STRR Bonds - Parks             | \$41,100           | \$0         | \$40,800           | \$300              | 99%                          |
| 91011-2014 STR Bonds - Parks              | \$400,300          | \$0         | \$400,000          | \$300              | 100%                         |
| 91012-2015 STRR Bonds - Parks             | \$515,540          | \$0         | \$514,954          | \$586              | 100%                         |
| 91013-2017 COPs - Police Department       | \$1,155,250        | \$0         | \$100,583          | \$1,054,667        | 9%                           |
| 91014-TBD - City Offices / Armory Remodel | \$1,550,100        | \$0         | \$283,527          | \$1,266,573        | 18%                          |
| <b>Total Expenditures</b>                 | <b>\$6,413,140</b> | <b>\$40</b> | <b>\$4,095,410</b> | <b>\$2,317,690</b> | <b>64%</b>                   |
| <b>Total Expenditures and Transfers</b>   | <b>\$6,413,140</b> | <b>\$40</b> | <b>\$4,095,410</b> | <b>\$2,317,690</b> | <b>64%</b>                   |
| <b>Net Change in Fund Balance</b>         | <b>\$6,070</b>     |             | <b>\$12,325</b>    |                    |                              |

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
  - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
  - 152 - Kids First Fund
- 160 - Stormwater Fund

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**100-Parks and Open Space Fund**

|   | <b>Current Budget</b> | <b>Obligation</b> | <b>Actual</b>       | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|-------------------|---------------------|--------------------------|-------------------------------------|
| 41222-Sales tax                         | \$7,777,300           | \$0               | \$6,299,055         | \$1,478,245              | 81%                                 |
| 41225-Sales tax - sunset                | \$3,888,600           | \$0               | \$3,148,772         | \$739,828                | 81%                                 |
| 41232-Penalty on sales tax              | \$0                   | \$0               | \$56,320            | (\$56,320)               | 0%                                  |
| 42234-Rafting permits                   | \$1,500               | \$0               | \$1,400             | \$100                    | 93%                                 |
| 43531-CO lottery revenue                | \$69,000              | \$0               | \$44,858            | \$24,142                 | 65%                                 |
| 44131-Land use review                   | \$50,000              | \$0               | \$40,343            | \$9,657                  | 81%                                 |
| 44881-Impact fee - park dedication      | \$0                   | \$0               | \$258,868           | (\$258,868)              | 0%                                  |
| 44886-Event flooring rental             | \$2,000               | \$0               | \$3,889             | (\$1,889)                | 194%                                |
| 45530-Refund of expenditures - Other    | \$10,000              | \$0               | \$52,047            | (\$42,047)               | 520%                                |
| 45610-Miscellaneous revenue             | \$0                   | \$0               | \$9,736             | (\$9,736)                | 0%                                  |
| 46111-Pooled cash investment income     | \$114,100             | \$0               | \$0                 | \$114,100                | 0%                                  |
| <b>Non-Classified Revenue</b>           | <b>\$11,912,500</b>   | <b>\$0</b>        | <b>\$9,915,289</b>  | <b>\$1,997,211</b>       | <b>83%</b>                          |
| 57220-Tree Program                      | \$200,000             | \$0               | \$300,691           | (\$100,691)              | 150%                                |
| 57320-Nordic Maintenance                | \$324,100             | \$0               | \$0                 | \$324,100                | 0%                                  |
| 57410-Parks Maintenance                 | \$340,000             | \$0               | \$34,697            | \$305,303                | 10%                                 |
| 57420-Cozy Point                        | \$20,000              | \$0               | \$800               | \$19,200                 | 4%                                  |
| 81200-Capital Projects                  | \$165,000             | \$0               | \$16,513            | \$148,487                | 10%                                 |
| <b>Program Specific Revenue</b>         | <b>\$1,049,100</b>    | <b>\$0</b>        | <b>\$352,701</b>    | <b>\$696,399</b>         | <b>34%</b>                          |
| <b>Total Revenues</b>                   | <b>\$12,961,600</b>   | <b>\$0</b>        | <b>\$10,267,990</b> | <b>\$2,693,610</b>       | <b>79%</b>                          |
| 64160-Transfer from Stormwater Fund     | \$12,500              | \$0               | \$0                 | \$12,500                 | 0%                                  |
| 64421-Transfer from Water Fund          | \$150,000             | \$0               | \$0                 | \$150,000                | 0%                                  |
| 64471-Transfer from Golf Fund           | \$13,100              | \$0               | \$0                 | \$13,100                 | 0%                                  |
| <b>Transfers In</b>                     | <b>\$175,600</b>      | <b>\$0</b>        | <b>\$0</b>          | <b>\$175,600</b>         | <b>0%</b>                           |
| <b>Total Revenues and Transfers</b>     | <b>\$13,137,200</b>   | <b>\$0</b>        | <b>\$10,267,990</b> | <b>\$2,869,210</b>       | <b>78%</b>                          |
| 00000-Non-Classified                    | \$129,320             | \$0               | \$33,656            | \$95,664                 | 26%                                 |
| 10010-General Administrative            | \$819,190             | \$1,262           | \$726,956           | \$90,972                 | 89%                                 |
| 10040-Sales Tax Refunds                 | \$118,920             | \$0               | \$130,445           | (\$11,525)               | 110%                                |
| 10050-Minor Capital Outlay              | \$11,450              | \$0               | \$2,766             | \$8,684                  | 24%                                 |
| 11925-Red Brick Building                | \$0                   | \$0               | \$490               | (\$490)                  | 0%                                  |
| 11929-Parks Department Campus           | \$37,130              | \$8,560           | \$37,048            | (\$8,478)                | 100%                                |
| 57110-Clean Team, Alleyway Snow Removal | \$154,450             | \$0               | \$159,844           | (\$5,394)                | 103%                                |
| 57210-Open Space Management             | \$285,680             | \$1,205           | \$265,867           | \$18,607                 | 93%                                 |
| 57220-Tree Program                      | \$354,970             | \$470             | \$244,674           | \$109,826                | 69%                                 |
| 57310-Trails Maintenance                | \$405,530             | (\$10,879)        | \$278,947           | \$137,462                | 69%                                 |
| 57320-Nordic Maintenance                | \$328,530             | \$5,497           | \$218,740           | \$104,293                | 67%                                 |
| 57410-Parks Maintenance                 | \$2,449,660           | \$82,139          | \$1,585,786         | \$781,735                | 65%                                 |
| 57420-Cozy Point                        | \$145,010             | (\$14,507)        | \$134,100           | \$25,417                 | 92%                                 |
| 59020-Parks Grants                      | \$29,130              | \$0               | \$33,000            | (\$3,870)                | 113%                                |
| 81100-Capital Labor                     | \$785,410             | \$0               | \$1,113,609         | (\$328,199)              | 142%                                |
| 81200-Capital Projects                  | \$3,707,378           | (\$44,327)        | \$1,192,664         | \$2,559,041              | 32%                                 |
| <b>Total Expenditures</b>               | <b>\$9,761,758</b>    | <b>\$29,421</b>   | <b>\$6,158,595</b>  | <b>\$3,573,743</b>       | <b>63%</b>                          |
| 61110-General fund overhead             | \$1,117,700           | \$0               | \$931,417           | \$186,283                | 83%                                 |
| 61120-IT overhead                       | \$155,900             | \$0               | \$129,917           | \$25,983                 | 83%                                 |
| 65000-Transfer to AMP Fund              | \$1,385,350           | \$0               | \$247,749           | \$1,137,601              | 18%                                 |
| 65001-Transfer to General Fund          | \$36,360              | \$0               | \$30,300            | \$6,060                  | 83%                                 |
| 65250-Transfer to Debt Service Fund     | \$3,062,270           | \$0               | \$2,551,890         | \$510,380                | 83%                                 |
| 65471-Transfer to Golf Fund             | \$528,000             | \$0               | \$503,082           | \$24,918                 | 95%                                 |
| 65505-Transfer to Employee Housing Fund | \$287,100             | \$0               | \$239,250           | \$47,850                 | 83%                                 |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**100-Parks and Open Space Fund**

|   | <b>Current Budget</b> | <b>Obligation</b> | <b>Actual</b>       | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|-------------------|---------------------|--------------------------|-------------------------------------|
| <b>Transfers Out</b>                    | <b>\$6,572,680</b>    | <b>\$0</b>        | <b>\$4,633,605</b>  | <b>\$1,939,075</b>       | <b>70%</b>                          |
| <b>Total Expenditures and Transfers</b> | <b>\$16,334,438</b>   | <b>\$29,421</b>   | <b>\$10,792,199</b> | <b>\$5,512,818</b>       | <b>66%</b>                          |
| <b>Net Change in Fund Balance</b>       | <b>(\$3,197,238)</b>  |                   | <b>(\$524,210)</b>  |                          |                                     |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**120-Wheeler Opera House Fund**

|   | <b>Current Budget</b> | <b>Obligation</b> | <b>Actual</b>      | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|-------------------|--------------------|--------------------------|-------------------------------------|
| 41410-Real estate transfer tax - sunset | \$3,746,000           | \$0               | \$3,721,238        | \$24,762                 | 99%                                 |
| 45610-Miscellaneous revenue             | \$0                   | \$0               | \$1                | (\$1)                    | 0%                                  |
| 46111-Pooled cash investment income     | \$616,470             | \$0               | \$0                | \$616,470                | 0%                                  |
| <b>Non-Classified Revenue</b>           | <b>\$4,362,470</b>    | <b>\$0</b>        | <b>\$3,721,239</b> | <b>\$641,231</b>         | <b>85%</b>                          |
| 11918-Wheeler - Rental Spaces           | \$221,000             | \$0               | \$154,873          | \$66,127                 | 70%                                 |
| 51110-Presented Events                  | \$595,000             | \$0               | \$443,130          | \$151,870                | 74%                                 |
| 51120-Rental Events                     | \$125,000             | \$0               | \$163,151          | (\$38,151)               | 131%                                |
| 51130-Box Office                        | \$165,000             | \$0               | \$164,711          | \$289                    | 100%                                |
| <b>Program Specific Revenue</b>         | <b>\$1,106,000</b>    | <b>\$0</b>        | <b>\$925,865</b>   | <b>\$180,135</b>         | <b>84%</b>                          |
| <b>Total Revenues</b>                   | <b>\$5,468,470</b>    | <b>\$0</b>        | <b>\$4,647,105</b> | <b>\$821,365</b>         | <b>85%</b>                          |
| 64421-Transfer from Water Fund          | \$284,770             | \$0               | \$237,308          | \$47,462                 | 83%                                 |
| <b>Transfers In</b>                     | <b>\$284,770</b>      | <b>\$0</b>        | <b>\$237,308</b>   | <b>\$47,462</b>          | <b>83%</b>                          |
| <b>Total Revenues and Transfers</b>     | <b>\$5,753,240</b>    | <b>\$0</b>        | <b>\$4,884,413</b> | <b>\$868,827</b>         | <b>85%</b>                          |
| 00000-Non-Classified                    | \$90,870              | \$0               | (\$2)              | \$90,872                 | 0%                                  |
| 10010-General Administrative            | \$441,500             | \$28,540          | \$352,588          | \$60,371                 | 80%                                 |
| 10020-Long Range Planning               | \$55,000              | \$0               | \$11,849           | \$43,151                 | 22%                                 |
| 10030-Public Outreach                   | \$92,630              | \$0               | \$60,836           | \$31,794                 | 66%                                 |
| 10050-Minor Capital Outlay              | \$18,833              | \$0               | \$15,856           | \$2,977                  | 84%                                 |
| 11917-Wheeler - Theatre Spaces          | \$381,230             | \$52,746          | \$363,822          | (\$35,338)               | 95%                                 |
| 11918-Wheeler - Rental Spaces           | \$8,920               | \$7,685           | \$9,785            | (\$8,550)                | 110%                                |
| 51110-Presented Events                  | \$1,657,420           | \$135,055         | \$1,359,710        | \$162,655                | 82%                                 |
| 51120-Rental Events                     | \$237,800             | \$2,447           | \$264,347          | (\$28,994)               | 111%                                |
| 51130-Box Office                        | \$164,960             | \$203             | \$93,576           | \$71,181                 | 57%                                 |
| 51140-Indirect Production Costs         | \$248,390             | \$7,883           | \$244,841          | (\$4,334)                | 99%                                 |
| 59010-Arts Grants                       | \$400,000             | \$0               | \$400,753          | (\$753)                  | 100%                                |
| 81200-Capital Projects                  | \$2,653,220           | \$362,531         | \$420,461          | \$1,870,228              | 16%                                 |
| <b>Total Expenditures</b>               | <b>\$6,450,773</b>    | <b>\$597,091</b>  | <b>\$3,598,422</b> | <b>\$2,255,261</b>       | <b>56%</b>                          |
| 61110-General fund overhead             | \$468,900             | \$0               | \$390,750          | \$78,150                 | 83%                                 |
| 61120-IT overhead                       | \$121,700             | \$0               | \$101,417          | \$20,283                 | 83%                                 |
| 65505-Transfer to Employee Housing Fund | \$114,800             | \$0               | \$95,667           | \$19,133                 | 83%                                 |
| <b>Transfers Out</b>                    | <b>\$705,400</b>      | <b>\$0</b>        | <b>\$587,833</b>   | <b>\$117,567</b>         | <b>83%</b>                          |
| <b>Total Expenditures and Transfers</b> | <b>\$7,156,173</b>    | <b>\$597,091</b>  | <b>\$4,186,255</b> | <b>\$2,372,827</b>       | <b>58%</b>                          |
| <b>Net Change in Fund Balance</b>       | <b>(\$1,402,933)</b>  |                   | <b>\$698,158</b>   |                          |                                     |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**130-Tourism Promotion Fund**

|   | Current Budget     | Obligation       | Actual             | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|-------------------|------------------------------|
| 46111-Pooled cash investment income     | \$2,680            | \$0              | \$0                | \$2,680           | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$2,680</b>     | <b>\$0</b>       | <b>\$0</b>         | <b>\$2,680</b>    | <b>0%</b>                    |
| 11010-Marketing and Tourism Promotion   | \$2,890,500        | \$0              | \$2,314,741        | \$575,759         | 80%                          |
| <b>Program Specific Revenue</b>         | <b>\$2,890,500</b> | <b>\$0</b>       | <b>\$2,314,741</b> | <b>\$575,759</b>  | <b>80%</b>                   |
| <b>Total Revenues</b>                   | <b>\$2,893,180</b> | <b>\$0</b>       | <b>\$2,314,741</b> | <b>\$578,439</b>  | <b>80%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$2,893,180</b> | <b>\$0</b>       | <b>\$2,314,741</b> | <b>\$578,439</b>  | <b>80%</b>                   |
| 11010-Marketing and Tourism Promotion   | \$2,891,430        | \$745,300        | \$2,146,130        | \$0               | 74%                          |
| <b>Total Expenditures</b>               | <b>\$2,891,430</b> | <b>\$745,300</b> | <b>\$2,146,130</b> | <b>\$0</b>        | <b>74%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$2,891,430</b> | <b>\$745,300</b> | <b>\$2,146,130</b> | <b>\$0</b>        | <b>74%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>\$1,750</b>     |                  |                    | <b>\$168,611</b>  |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**131-Public Education Fund**

|   | Current Budget     | Obligation | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------|--------------------|--------------------|------------------------------|
| 46111-Pooled cash investment income     | \$100              | \$0        | \$0                | \$100              | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$100</b>       | <b>\$0</b> | <b>\$0</b>         | <b>\$100</b>       | <b>0%</b>                    |
| 61000-Public Education Funds            | \$2,898,000        | \$0        | \$1,900,905        | \$997,095          | 66%                          |
| <b>Program Specific Revenue</b>         | <b>\$2,898,000</b> | <b>\$0</b> | <b>\$1,900,905</b> | <b>\$997,095</b>   | <b>66%</b>                   |
| <b>Total Revenues</b>                   | <b>\$2,898,100</b> | <b>\$0</b> | <b>\$1,900,905</b> | <b>\$997,195</b>   | <b>66%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$2,898,100</b> | <b>\$0</b> | <b>\$1,900,905</b> | <b>\$997,195</b>   | <b>66%</b>                   |
| 61000-Public Education Funds            | \$2,898,100        | \$0        | \$1,895,076        | \$1,003,024        | 65%                          |
| <b>Total Expenditures</b>               | <b>\$2,898,100</b> | <b>\$0</b> | <b>\$1,895,076</b> | <b>\$1,003,024</b> | <b>65%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$2,898,100</b> | <b>\$0</b> | <b>\$1,895,076</b> | <b>\$1,003,024</b> | <b>65%</b>                   |
| <b>Net Change in Fund Balance</b>       |                    | <b>\$0</b> |                    | <b>\$5,830</b>     |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**132-REMP Fund**

|   | Current Budget     | Obligation         | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 46111-Pooled cash investment income       | \$102,030          | \$0                | \$0                | \$102,030          | 0%                           |
| <b>Non-Classified Revenue</b>             | <b>\$102,030</b>   | <b>\$0</b>         | <b>\$0</b>         | <b>\$102,030</b>   | <b>0%</b>                    |
| 62000-Renewable Energy Mitigation Program | \$800,000          | \$0                | \$1,257,850        | (\$457,850)        | 157%                         |
| <b>Program Specific Revenue</b>           | <b>\$800,000</b>   | <b>\$0</b>         | <b>\$1,257,850</b> | <b>(\$457,850)</b> | <b>157%</b>                  |
| <b>Total Revenues</b>                     | <b>\$902,030</b>   | <b>\$0</b>         | <b>\$1,257,850</b> | <b>(\$355,820)</b> | <b>139%</b>                  |
| <b>Total Revenues and Transfers</b>       | <b>\$902,030</b>   | <b>\$0</b>         | <b>\$1,257,850</b> | <b>(\$355,820)</b> | <b>139%</b>                  |
| 62000-Renewable Energy Mitigation Program | \$1,293,000        | \$519,688          | \$773,292          | \$21               | 60%                          |
| <b>Total Expenditures</b>                 | <b>\$1,293,000</b> | <b>\$519,688</b>   | <b>\$773,292</b>   | <b>\$21</b>        | <b>60%</b>                   |
| 65001-Transfer to General Fund            | \$187,000          | \$0                | \$155,833          | \$31,167           | 83%                          |
| Transfers Out                             | \$187,000          | \$0                | \$155,833          | \$31,167           | 83%                          |
| <b>Total Expenditures and Transfers</b>   | <b>\$1,480,000</b> | <b>\$519,688</b>   | <b>\$929,125</b>   | <b>\$31,188</b>    | <b>63%</b>                   |
| <b>Net Change in Fund Balance</b>         |                    | <b>(\$577,970)</b> |                    | <b>\$328,725</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**141-Transportation Fund**

|  | Current Budget     | Obligation         | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax                        | \$1,166,600        | \$0                | \$944,786          | \$221,814          | 81%                          |
| 41232-Penalty on sales tax             | \$0                | \$0                | \$5,634            | (\$5,634)          | 0%                           |
| 41241-Lodging tax                      | \$963,500          | \$0                | \$771,579          | \$191,921          | 80%                          |
| 41341-Use tax                          | \$1,000,000        | \$0                | \$110,918          | \$889,082          | 11%                          |
| 45320-In lieu of development fees      | \$10,000           | \$0                | \$289,680          | (\$279,680)        | 2,897%                       |
| 45530-Refund of expenditures - Other   | \$0                | \$0                | \$257              | (\$257)            | 0%                           |
| 45610-Miscellaneous revenue            | \$0                | \$0                | \$7,900            | (\$7,900)          | 0%                           |
| 46111-Pooled cash investment income    | \$107,830          | \$0                | \$0                | \$107,830          | 0%                           |
| <b>Non-Classified Revenue</b>          | <b>\$3,247,930</b> | <b>\$0</b>         | <b>\$2,130,754</b> | <b>\$1,117,176</b> | <b>66%</b>                   |
| 11924-Rubey Park Transit Center        | \$60,000           | \$0                | \$2,497            | \$57,503           | 4%                           |
| 13110-In-Town Service                  | \$10,000           | \$0                | \$19,822           | (\$9,822)          | 198%                         |
| 13120-Highlands Service                | \$203,000          | \$0                | \$198,818          | \$4,182            | 98%                          |
| 13210-Car-to-Go Program                | \$43,000           | \$0                | \$10,359           | \$32,641           | 24%                          |
| 13310-Transportation Demand Management | \$10,000           | \$0                | (\$43)             | \$10,043           | 0%                           |
| 81200-Capital Projects                 | \$0                | \$0                | \$307,478          | (\$307,478)        | 0%                           |
| <b>Program Specific Revenue</b>        | <b>\$326,000</b>   | <b>\$0</b>         | <b>\$538,930</b>   | <b>(\$212,930)</b> | <b>165%</b>                  |
| <b>Total Revenues</b>                  | <b>\$3,573,930</b> | <b>\$0</b>         | <b>\$2,669,685</b> | <b>\$904,245</b>   | <b>75%</b>                   |
| 64001-Transfer from General Fund       | \$22,800           | \$0                | \$19,000           | \$3,800            | 83%                          |
| 64451-Transfer from Parking Fund       | \$1,750,000        | \$0                | \$1,533,333        | \$216,667          | 88%                          |
| <b>Transfers In</b>                    | <b>\$1,772,800</b> | <b>\$0</b>         | <b>\$1,552,333</b> | <b>\$220,467</b>   | <b>88%</b>                   |
| <b>Total Revenues and Transfers</b>    | <b>\$5,346,730</b> | <b>\$0</b>         | <b>\$4,222,018</b> | <b>\$1,124,712</b> | <b>79%</b>                   |
| 00000-Non-Classified                   | \$130,910          | \$0                | \$0                | \$130,910          | 0%                           |
| 10010-General Administrative           | \$162,690          | \$12,817           | \$147,132          | \$2,742            | 90%                          |
| 10020-Long Range Planning              | \$76,000           | \$0                | \$54,766           | \$21,234           | 72%                          |
| 10040-Sales Tax Refunds                | \$11,880           | \$0                | \$12,950           | (\$1,070)          | 109%                         |
| 10050-Minor Capital Outlay             | \$11,493           | \$0                | \$377              | \$11,116           | 3%                           |
| 11905-Main Street Cabin                | \$31,920           | \$6,116            | \$15,283           | \$10,522           | 48%                          |
| 11924-Rubey Park Transit Center        | \$292,140          | \$82,551           | \$205,300          | \$4,289            | 70%                          |
| 11926-Yellow Brick Building            | \$0                | \$0                | \$2,700            | (\$2,700)          | 0%                           |
| 13110-In-Town Service                  | \$2,021,620        | \$880,892          | \$1,121,998        | \$18,731           | 55%                          |
| 13120-Highlands Service                | \$203,000          | \$123,155          | \$79,845           | \$0                | 39%                          |
| 13130-Bus Stop Maintenance             | \$30,600           | \$10,063           | \$34,588           | (\$14,051)         | 113%                         |
| 13210-Car-to-Go Program                | \$131,400          | \$12,423           | \$101,882          | \$17,094           | 78%                          |
| 13220-WE-Cycle Program                 | \$178,370          | \$61,496           | \$112,836          | \$4,039            | 63%                          |
| 13230-Late Night Taxi Program          | \$26,860           | \$7,448            | \$16,674           | \$2,739            | 62%                          |
| 13240-Mobility Service                 | \$590,690          | \$87,188           | \$486,752          | \$16,750           | 82%                          |
| 13310-Transportation Demand Management | \$247,830          | \$9,463            | \$143,032          | \$95,335           | 58%                          |
| 81200-Capital Projects                 | \$2,642,952        | \$5,460            | \$2,328,725        | \$308,768          | 88%                          |
| <b>Total Expenditures</b>              | <b>\$6,790,355</b> | <b>\$1,299,070</b> | <b>\$4,864,839</b> | <b>\$626,446</b>   | <b>72%</b>                   |
| 61110-General fund overhead            | \$374,300          | \$0                | \$311,917          | \$62,383           | 83%                          |
| 61120-IT overhead                      | \$30,000           | \$0                | \$25,000           | \$5,000            | 83%                          |
| 65000-Transfer to AMP Fund             | \$92,600           | \$0                | \$77,166           | \$15,434           | 83%                          |
| 65001-Transfer to General Fund         | \$78,630           | \$0                | \$64,358           | \$14,272           | 82%                          |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**141-Transportation Fund**

|   | Current Budget       | Obligation         | Actual               | Remaining Balance | Actuals as Percent of Budget |
|---|----------------------|--------------------|----------------------|-------------------|------------------------------|
| 65505-Transfer to Employee Housing Fund | \$44,200             | \$0                | \$36,833             | \$7,367           | 83%                          |
| Transfers Out                           | \$619,730            | \$0                | \$515,274            | \$104,456         | 83%                          |
| <b>Total Expenditures and Transfers</b> | <b>\$7,410,085</b>   | <b>\$1,299,070</b> | <b>\$5,380,113</b>   | <b>\$730,902</b>  | <b>73%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$2,063,355)</b> |                    | <b>(\$1,158,095)</b> |                   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**150-Housing Development Fund**

|   | Current Budget        | Obligation       | Actual              | Remaining Balance   | Actuals as Percent of Budget |
|---|-----------------------|------------------|---------------------|---------------------|------------------------------|
| 41222-Sales tax                         | \$1,574,900           | \$0              | \$1,275,835         | \$299,065           | 81%                          |
| 41232-Penalty on sales tax              | \$0                   | \$0              | \$7,507             | (\$7,507)           | 0%                           |
| 41420-Real estate transfer tax          | \$7,180,000           | \$0              | \$7,095,782         | \$84,218            | 99%                          |
| 45320-In lieu of development fees       | \$255,000             | \$0              | \$1,124,714         | (\$869,714)         | 441%                         |
| 45530-Refund of expenditures - Other    | \$0                   | \$0              | \$2,000             | (\$2,000)           | 0%                           |
| 46111-Pooled cash investment income     | \$473,610             | \$0              | \$0                 | \$473,610           | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$9,483,510</b>    | <b>\$0</b>       | <b>\$9,505,837</b>  | <b>(\$22,327)</b>   | <b>100%</b>                  |
| 11932-Housing Development Properties    | \$582,010             | \$0              | \$666,639           | (\$84,629)          | 115%                         |
| 81200-Capital Projects                  | \$0                   | \$0              | \$280,238           | (\$280,238)         | 0%                           |
| <b>Program Specific Revenue</b>         | <b>\$582,010</b>      | <b>\$0</b>       | <b>\$946,877</b>    | <b>(\$364,867)</b>  | <b>163%</b>                  |
| <b>Total Revenues</b>                   | <b>\$10,065,520</b>   | <b>\$0</b>       | <b>\$10,452,714</b> | <b>(\$387,194)</b>  | <b>104%</b>                  |
| <b>Total Revenues and Transfers</b>     | <b>\$10,065,520</b>   | <b>\$0</b>       | <b>\$10,452,714</b> | <b>(\$387,194)</b>  | <b>104%</b>                  |
| 10010-General Administrative            | \$724,650             | \$0              | \$49,976            | \$674,674           | 7%                           |
| 10040-Sales Tax Refunds                 | \$16,020              | \$0              | \$17,496            | (\$1,476)           | 109%                         |
| 10050-Minor Capital Outlay              | \$740                 | \$0              | \$0                 | \$740               | 0%                           |
| 11932-Housing Development Properties    | \$67,200              | \$9,185          | \$45,863            | \$12,153            | 68%                          |
| 11999-Other Facility / Maintenance      | \$13,530              | \$4,940          | \$8,060             | \$530               | 60%                          |
| 81100-Capital Labor                     | \$84,040              | \$0              | \$68,833            | \$15,207            | 82%                          |
| 81200-Capital Projects                  | \$22,746,475          | \$176,449        | \$452,566           | \$22,117,459        | 2%                           |
| 91017-Truscott II (CHFA Loan)           | \$4,930,000           | \$0              | \$0                 | \$4,930,000         | 0%                           |
| <b>Total Expenditures</b>               | <b>\$28,582,655</b>   | <b>\$190,574</b> | <b>\$642,795</b>    | <b>\$27,749,286</b> | <b>2%</b>                    |
| 61110-General fund overhead             | \$671,300             | \$0              | \$559,417           | \$111,883           | 83%                          |
| 61120-IT overhead                       | \$6,100               | \$0              | \$5,083             | \$1,017             | 83%                          |
| 65001-Transfer to General Fund          | \$5,100               | \$0              | \$4,250             | \$850               | 83%                          |
| 65491-Transfer to Truscott Housing Fund | \$975,000             | \$0              | \$0                 | \$975,000           | 0%                           |
| <b>Transfers Out</b>                    | <b>\$1,657,500</b>    | <b>\$0</b>       | <b>\$568,750</b>    | <b>\$1,088,750</b>  | <b>34%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$30,240,155</b>   | <b>\$190,574</b> | <b>\$1,211,545</b>  | <b>\$28,838,036</b> | <b>4%</b>                    |
| <b>Net Change in Fund Balance</b>       | <b>(\$20,174,635)</b> |                  |                     | <b>\$9,241,170</b>  |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**152-Kids First Fund**

|   | Current Budget     | Obligation       | Actual             | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|-------------------|------------------------------|
| 41222-Sales tax                         | \$1,924,900        | \$0              | \$1,558,513        | \$366,387         | 81%                          |
| 41232-Penalty on sales tax              | \$0                | \$0              | \$9,388            | (\$9,388)         | 0%                           |
| 46111-Pooled cash investment income     | \$101,430          | \$0              | \$0                | \$101,430         | 0%                           |
| 46411-Private contributions             | \$1,000            | \$0              | \$2,147            | (\$1,147)         | 215%                         |
| <b>Non-Classified Revenue</b>           | <b>\$2,027,330</b> | <b>\$0</b>       | <b>\$1,570,049</b> | <b>\$457,281</b>  | <b>77%</b>                   |
| 11926-Yellow Brick Building             | \$178,810          | \$0              | \$146,788          | \$32,022          | 82%                          |
| 41210-Quality Improvement Support       | \$17,500           | \$0              | \$21,086           | (\$3,586)         | 120%                         |
| 41230-Reimbursable Support              | \$20,000           | \$0              | \$18,700           | \$1,300           | 93%                          |
| <b>Program Specific Revenue</b>         | <b>\$216,310</b>   | <b>\$0</b>       | <b>\$186,574</b>   | <b>\$29,736</b>   | <b>86%</b>                   |
| <b>Total Revenues</b>                   | <b>\$2,243,640</b> | <b>\$0</b>       | <b>\$1,756,623</b> | <b>\$487,017</b>  | <b>78%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$2,243,640</b> | <b>\$0</b>       | <b>\$1,756,623</b> | <b>\$487,017</b>  | <b>78%</b>                   |
| 00000-Non-Classified                    | \$106,110          | \$0              | (\$3)              | \$106,113         | 0%                           |
| 10010-General Administrative            | \$244,180          | \$981            | \$181,911          | \$61,287          | 74%                          |
| 10020-Long Range Planning               | \$0                | \$0              | \$7,575            | (\$7,575)         | 0%                           |
| 10030-Public Outreach                   | \$27,500           | \$95             | \$6,461            | \$20,944          | 23%                          |
| 10040-Sales Tax Refunds                 | \$19,670           | \$0              | \$21,436           | (\$1,766)         | 109%                         |
| 10050-Minor Capital Outlay              | \$17,658           | \$0              | \$1,120            | \$16,538          | 6%                           |
| 11926-Yellow Brick Building             | \$208,990          | \$13,489         | \$165,458          | \$30,043          | 79%                          |
| 41110-Financial Aid                     | \$449,870          | \$299            | \$257,880          | \$191,691         | 57%                          |
| 41120-Operational Subsidies             | \$230,000          | \$66,747         | \$206,074          | (\$42,820)        | 90%                          |
| 41210-Quality Improvement Support       | \$357,040          | \$60,150         | \$186,242          | \$110,648         | 52%                          |
| 41220-Technical and Operational Support | \$120,000          | \$7,725          | \$49,910           | \$62,365          | 42%                          |
| 41230-Reimbursable Support              | \$163,850          | \$8              | \$112,021          | \$51,821          | 68%                          |
| 81200-Capital Projects                  | \$16,900           | \$0              | \$10,313           | \$6,587           | 61%                          |
| <b>Total Expenditures</b>               | <b>\$1,961,768</b> | <b>\$149,494</b> | <b>\$1,206,399</b> | <b>\$605,875</b>  | <b>61%</b>                   |
| 61110-General fund overhead             | \$182,900          | \$0              | \$152,417          | \$30,483          | 83%                          |
| 61120-IT overhead                       | \$41,600           | \$0              | \$34,667           | \$6,933           | 83%                          |
| 65001-Transfer to General Fund          | \$9,210            | \$0              | \$5,050            | \$4,160           | 55%                          |
| 65505-Transfer to Employee Housing Fund | \$67,100           | \$0              | \$55,917           | \$11,183          | 83%                          |
| <b>Transfers Out</b>                    | <b>\$300,810</b>   | <b>\$0</b>       | <b>\$248,050</b>   | <b>\$52,760</b>   | <b>82%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$2,262,578</b> | <b>\$149,494</b> | <b>\$1,454,449</b> | <b>\$658,635</b>  | <b>64%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$18,938)</b>  |                  | <b>\$302,174</b>   |                   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**160-Stormwater Fund**

|   | Current Budget       | Obligation      | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|----------------------|-----------------|--------------------|--------------------|------------------------------|
| 41111-Property tax                        | \$1,055,000          | \$0             | \$1,052,017        | \$2,983            | 100%                         |
| 42224-Building permit review fees         | \$180,000            | \$0             | \$88,271           | \$91,729           | 49%                          |
| 44131-Land use review                     | \$0                  | \$0             | \$1,121            | (\$1,121)          | 0%                           |
| 44412-Construction mitigation fees        | \$82,300             | \$0             | \$73,343           | \$8,957            | 89%                          |
| 45320-In lieu of development fees         | \$0                  | \$0             | \$79               | (\$79)             | 0%                           |
| 46111-Pooled cash investment income       | \$17,550             | \$0             | \$0                | \$17,550           | 0%                           |
| <b>Non-Classified Revenue</b>             | <b>\$1,334,850</b>   | <b>\$0</b>      | <b>\$1,214,831</b> | <b>\$120,019</b>   | <b>91%</b>                   |
| 81200-Capital Projects                    | \$28,500             | \$0             | \$0                | \$28,500           | 0%                           |
| <b>Program Specific Revenue</b>           | <b>\$28,500</b>      | <b>\$0</b>      | <b>\$0</b>         | <b>\$28,500</b>    | <b>0%</b>                    |
| <b>Total Revenues</b>                     | <b>\$1,363,350</b>   | <b>\$0</b>      | <b>\$1,214,831</b> | <b>\$148,519</b>   | <b>89%</b>                   |
| <b>Total Revenues and Transfers</b>       | <b>\$1,363,350</b>   | <b>\$0</b>      | <b>\$1,214,831</b> | <b>\$148,519</b>   | <b>89%</b>                   |
| 00000-Non-Classified                      | \$119,690            | \$0             | \$21,068           | \$98,622           | 18%                          |
| 10010-General Administrative              | \$105,240            | \$6,894         | \$37,068           | \$61,278           | 35%                          |
| 10050-Minor Capital Outlay                | \$3,320              | \$0             | \$0                | \$3,320            | 0%                           |
| 11904-Mill Street Annex                   | \$65,230             | \$0             | \$13,900           | \$51,330           | 21%                          |
| 12110-Development Review                  | \$97,290             | \$0             | \$72,355           | \$24,935           | 74%                          |
| 12210-Inspection and Enforcement          | \$30,970             | \$0             | \$23,726           | \$7,244            | 77%                          |
| 12310-Long Range Planning / Policy        | \$49,300             | \$0             | \$31,517           | \$17,783           | 64%                          |
| 35010-Drainage Infrastructure Maintenance | \$64,670             | \$5,490         | \$40,071           | \$19,109           | 62%                          |
| 35020-Natural Treatment Area Maintenance  | \$179,250            | \$0             | \$16,620           | \$162,630          | 9%                           |
| 35030-Streets and Vault Area Maintenance  | \$159,970            | \$0             | \$100,217          | \$59,753           | 63%                          |
| 81100-Capital Labor                       | \$98,060             | \$0             | \$54,955           | \$43,105           | 56%                          |
| 81200-Capital Projects                    | \$1,015,912          | \$7,806         | \$243,684          | \$764,422          | 24%                          |
| <b>Total Expenditures</b>                 | <b>\$1,988,902</b>   | <b>\$20,190</b> | <b>\$655,182</b>   | <b>\$1,313,531</b> | <b>33%</b>                   |
| 61110-General fund overhead               | \$203,200            | \$0             | \$169,333          | \$33,867           | 83%                          |
| 61120-IT overhead                         | \$7,300              | \$0             | \$6,083            | \$1,217            | 83%                          |
| 65000-Transfer to AMP Fund                | \$350,390            | \$0             | \$63,846           | \$286,544          | 18%                          |
| 65001-Transfer to General Fund            | \$19,420             | \$0             | \$0                | \$19,420           | 0%                           |
| 65100-Transfer to Parks Fund              | \$12,500             | \$0             | \$0                | \$12,500           | 0%                           |
| 65250-Transfer to Debt Service Fund       | \$66,300             | \$0             | \$22,741           | \$43,559           | 34%                          |
| 65505-Transfer to Employee Housing Fund   | \$51,200             | \$0             | \$42,667           | \$8,533            | 83%                          |
| <b>Transfers Out</b>                      | <b>\$710,310</b>     | <b>\$0</b>      | <b>\$304,670</b>   | <b>\$405,640</b>   | <b>43%</b>                   |
| <b>Total Expenditures and Transfers</b>   | <b>\$2,699,212</b>   | <b>\$20,190</b> | <b>\$959,852</b>   | <b>\$1,719,170</b> | <b>36%</b>                   |
| <b>Net Change in Fund Balance</b>         | <b>(\$1,335,862)</b> |                 |                    | <b>\$254,979</b>   |                              |

## Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**421-Water Utility Fund**

|  | Current Budget     | Obligation       | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44511-Meter sales                              | \$40,000           | \$0              | \$36,912           | \$3,088            | 92%                          |
| 44512-Water inventory sales                    | \$10,000           | \$0              | \$17,115           | (\$7,115)          | 171%                         |
| 44521-Metered demand                           | \$1,749,300        | \$0              | \$1,363,609        | \$385,691          | 78%                          |
| 44522-Unmetered demand                         | \$505,020          | \$0              | \$344,426          | \$160,594          | 68%                          |
| 44523-Variable service                         | \$3,255,440        | \$0              | \$3,129,872        | \$125,568          | 96%                          |
| 44524-Fire charge                              | \$717,480          | \$0              | \$594,271          | \$123,209          | 83%                          |
| 44525-Pump charges                             | \$530,540          | \$0              | \$509,666          | \$20,874           | 96%                          |
| 44580-Connect and disconnect charges           | \$7,500            | \$0              | \$4,660            | \$2,840            | 62%                          |
| 44590-Utility hookup charge                    | \$15,000           | \$0              | \$27,602           | (\$12,602)         | 184%                         |
| 45610-Miscellaneous revenue                    | \$1,000            | \$0              | \$2,912            | (\$1,912)          | 291%                         |
| 45630-Finance charges                          | \$15,000           | \$0              | \$22,968           | (\$7,968)          | 153%                         |
| 46111-Pooled cash investment income            | \$73,440           | \$0              | \$0                | \$73,440           | 0%                           |
| 46241-Land lease                               | \$7,000            | \$0              | \$6,655            | \$345              | 95%                          |
| 46510-Water tap fees                           | \$875,050          | \$0              | \$1,213,455        | (\$338,405)        | 139%                         |
| <b>Non-Classified Revenue</b>                  | <b>\$7,801,770</b> | <b>\$0</b>       | <b>\$7,274,124</b> | <b>\$527,646</b>   | <b>93%</b>                   |
| 12110-Development Review                       | \$520,000          | \$0              | \$347,104          | \$172,896          | 67%                          |
| 32210-Raw Water                                | \$266,040          | \$0              | \$279,875          | (\$13,835)         | 105%                         |
| 32220-Reclaimed Water                          | \$103,000          | \$0              | \$0                | \$103,000          | 0%                           |
| 32230-Wholesale Water                          | \$467,250          | \$0              | \$417,105          | \$50,145           | 89%                          |
| <b>Program Specific Revenue</b>                | <b>\$1,356,290</b> | <b>\$0</b>       | <b>\$1,044,085</b> | <b>\$312,205</b>   | <b>77%</b>                   |
| <b>Total Revenues</b>                          | <b>\$9,158,060</b> | <b>\$0</b>       | <b>\$8,318,209</b> | <b>\$839,851</b>   | <b>91%</b>                   |
| 64431-Transfer from Electric Fund              | \$175,720          | \$0              | \$146,433          | \$29,287           | 83%                          |
| <b>Transfers In</b>                            | <b>\$175,720</b>   | <b>\$0</b>       | <b>\$146,433</b>   | <b>\$29,287</b>    | <b>83%</b>                   |
| <b>Total Revenues and Transfers</b>            | <b>\$9,333,780</b> | <b>\$0</b>       | <b>\$8,464,642</b> | <b>\$869,138</b>   | <b>91%</b>                   |
| 00000-Non-Classified                           | \$254,880          | \$0              | \$23               | \$254,857          | 0%                           |
| 10010-General Administrative                   | \$521,990          | \$9,208          | \$455,711          | \$57,071           | 87%                          |
| 10050-Minor Capital Outlay                     | \$60,142           | \$17,399         | \$40,721           | \$2,022            | 68%                          |
| 11927-Water Department Campus                  | \$169,720          | \$22,762         | \$149,570          | (\$2,612)          | 88%                          |
| 12110-Development Review                       | \$421,670          | \$2,569          | \$366,882          | \$52,220           | 87%                          |
| 31110-Utility Billing Services                 | \$384,090          | \$12,897         | \$263,652          | \$107,541          | 69%                          |
| 31520-Efficiency Program                       | \$123,160          | \$31,897         | \$199,064          | (\$107,801)        | 162%                         |
| 31530-Climate Action and Resiliency            | \$0                | \$161            | \$10,231           | (\$10,391)         | 0%                           |
| 32110-Treated Water                            | \$788,830          | \$103,953        | \$570,168          | \$114,709          | 72%                          |
| 32210-Raw Water                                | \$281,530          | \$19,409         | \$168,496          | \$93,624           | 60%                          |
| 32220-Reclaimed Water                          | \$44,600           | \$0              | \$29,752           | \$14,848           | 67%                          |
| 32310-Water Line Maintenance                   | \$567,790          | \$66,823         | \$606,511          | (\$105,544)        | 107%                         |
| 32320-Storage Tank and Pump System Maintenance | \$376,430          | \$59,273         | \$234,559          | \$82,598           | 62%                          |
| 32340-Telemetry                                | \$170,850          | \$16,336         | \$143,394          | \$11,120           | 84%                          |
| 32410-Water Rights                             | \$367,330          | \$10,447         | \$171,520          | \$185,363          | 47%                          |
| 33110-Ruedi Hydroelectric                      | \$0                | \$0              | \$71               | (\$71)             | 0%                           |
| 81100-Capital Labor                            | \$182,810          | \$0              | \$135,153          | \$47,657           | 74%                          |
| 81200-Capital Projects                         | \$3,521,165        | \$244,213        | \$1,363,840        | \$1,913,112        | 39%                          |
| <b>Total Expenditures</b>                      | <b>\$8,236,987</b> | <b>\$617,346</b> | <b>\$4,909,317</b> | <b>\$2,710,325</b> | <b>60%</b>                   |
| 61110-General fund overhead                    | \$796,600          | \$0              | \$663,833          | \$132,767          | 83%                          |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**421-Water Utility Fund**

|  | <b>Current Budget</b> | <b>Obligation</b> | <b>Actual</b>      | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|--|-----------------------|-------------------|--------------------|--------------------------|-------------------------------------|
| 61120-IT overhead                              | \$153,000             | \$0               | \$127,500          | \$25,500                 | 83%                                 |
| 65000-Transfer to AMP Fund                     | \$1,051,160           | \$0               | \$191,531          | \$859,629                | 18%                                 |
| 65001-Transfer to General Fund                 | \$1,189,050           | \$0               | \$957,550          | \$231,500                | 81%                                 |
| 65100-Transfer to Parks Fund                   | \$150,000             | \$0               | \$0                | \$150,000                | 0%                                  |
| 65120-Transfer to Wheeler Fund                 | \$284,770             | \$0               | \$237,308          | \$47,462                 | 83%                                 |
| 65431-Transfer to Electric Fund                | \$803,300             | \$0               | \$669,416          | \$133,884                | 83%                                 |
| <b>65505-Transfer to Employee Housing Fund</b> | <b>\$212,300</b>      | <b>\$0</b>        | <b>\$176,917</b>   | <b>\$35,383</b>          | <b>83%</b>                          |
| <b>Transfers Out</b>                           | <b>\$4,640,180</b>    | <b>\$0</b>        | <b>\$3,024,055</b> | <b>\$1,616,125</b>       | <b>65%</b>                          |
| <b>Total Expenditures and Transfers</b>        | <b>\$12,877,167</b>   | <b>\$617,346</b>  | <b>\$7,933,372</b> | <b>\$4,326,449</b>       | <b>62%</b>                          |
| <b>Net Change in Fund Balance</b>              | <b>(\$3,543,387)</b>  |                   | <b>\$531,270</b>   |                          |                                     |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**431-Electric Utility Fund**

|   | Current Budget      | Obligation  | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|-------------|--------------------|--------------------|------------------------------|
| 44515-Transformer sales                         | \$25,000            | \$0         | \$29,833           | (\$4,833)          | 119%                         |
| 44531-Commercial demand                         | \$557,903           | \$0         | \$456,469          | \$101,434          | 82%                          |
| 44541-Residential consumption                   | \$3,137,141         | \$0         | \$2,567,647        | \$569,494          | 82%                          |
| 44542-Residential availability                  | \$582,896           | \$0         | \$509,373          | \$73,523           | 87%                          |
| 44551-Small commercial consumption              | \$3,250,227         | \$0         | \$2,530,973        | \$719,254          | 78%                          |
| 44552-Small commercial availability             | \$339,557           | \$0         | \$296,764          | \$42,793           | 87%                          |
| 44553-Large commercial consumption              | \$1,452,965         | \$0         | \$1,138,409        | \$314,556          | 78%                          |
| 44554-Large commercial availability             | \$83,574            | \$0         | \$67,409           | \$16,165           | 81%                          |
| 44580-Connect and disconnect charges            | \$7,000             | \$0         | \$5,301            | \$1,699            | 76%                          |
| 45530-Refund of expenditures - Other            | \$0                 | \$0         | \$995              | (\$995)            | 0%                           |
| 45610-Miscellaneous revenue                     | \$4,000             | \$0         | \$5,115            | (\$1,115)          | 128%                         |
| 45630-Finance charges                           | \$7,500             | \$0         | \$0                | \$7,500            | 0%                           |
| 46111-Pooled cash investment income             | \$35,200            | \$0         | \$0                | \$35,200           | 0%                           |
| 46512-Electric Development Fee                  | \$100,000           | \$0         | \$46,315           | \$53,685           | 46%                          |
| <b>Non-Classified Revenue</b>                   | <b>\$9,582,963</b>  | <b>\$0</b>  | <b>\$7,654,604</b> | <b>\$1,928,359</b> | <b>80%</b>                   |
| 33310-Electric Line and Transformer Maintenance | \$0                 | \$0         | \$82               | (\$82)             | 0%                           |
| 81200-Capital Projects                          | \$200,000           | \$0         | \$0                | \$200,000          | 0%                           |
| <b>Program Specific Revenue</b>                 | <b>\$200,000</b>    | <b>\$0</b>  | <b>\$82</b>        | <b>\$199,918</b>   | <b>0%</b>                    |
| <b>Total Revenues</b>                           | <b>\$9,782,963</b>  | <b>\$0</b>  | <b>\$7,654,686</b> | <b>\$2,128,277</b> | <b>78%</b>                   |
| 64421-Transfer from Water Fund                  | \$803,300           | \$0         | \$669,416          | \$133,884          | 83%                          |
| <b>Transfers In</b>                             | <b>\$803,300</b>    | <b>\$0</b>  | <b>\$669,416</b>   | <b>\$133,884</b>   | <b>83%</b>                   |
| <b>Total Revenues and Transfers</b>             | <b>\$10,586,263</b> | <b>\$0</b>  | <b>\$8,324,102</b> | <b>\$2,262,161</b> | <b>79%</b>                   |
| 00000-Non-Classified                            | \$204,570           | \$0         | (\$1)              | \$204,571          | 0%                           |
| 10010-General Administrative                    | \$407,130           | \$1,587     | \$296,632          | \$108,911          | 73%                          |
| 10050-Minor Capital Outlay                      | \$4,777             | \$0         | \$0                | \$4,777            | 0%                           |
| 11928-Electric Department Campus                | \$49,160            | \$4,481     | \$36,137           | \$8,542            | 74%                          |
| 12700-GIS Services                              | \$0                 | \$0         | \$3,439            | (\$3,439)          | 0%                           |
| 31110-Utility Billing Services                  | \$309,600           | \$12,565    | \$203,586          | \$93,449           | 66%                          |
| 31520-Efficiency Program                        | \$53,920            | \$0         | \$68,404           | (\$14,484)         | 127%                         |
| 31530-Climate Action and Resiliency             | \$0                 | (\$850)     | (\$51)             | \$901              | 0%                           |
| 33110-Ruedi Hydroelectric                       | \$357,420           | \$21,666    | \$58,304           | \$277,450          | 16%                          |
| 33120-Maroon Creek Hydroelectric                | \$156,370           | \$9,730     | \$83,522           | \$63,117           | 53%                          |
| 33210-Hydroelectric                             | \$544,130           | \$231,067   | \$313,127          | (\$64)             | 58%                          |
| 33220-Windpower                                 | \$2,266,010         | \$636,554   | \$1,629,456        | \$0                | 72%                          |
| 33230-Landfill Gas                              | \$72,830            | \$26,155    | \$46,675           | \$0                | 64%                          |
| 33240-Transmission and Wheeling Charges         | \$913,070           | \$277,022   | \$636,048          | \$0                | 70%                          |
| 33250-Fixed Cost Recovery Charge                | \$1,209,760         | \$329,849   | \$915,469          | (\$35,558)         | 76%                          |
| 33260-Other Charges                             | \$101,060           | \$0         | \$65,254           | \$35,806           | 65%                          |
| 33310-Electric Line and Transformer Maintenance | \$608,850           | \$8,120     | \$439,950          | \$160,780          | 72%                          |
| 33320-Telemetry                                 | \$73,180            | \$5,337     | \$33,257           | \$34,587           | 45%                          |
| 33920-Public Lighting                           | \$192,620           | \$7,296     | \$94,116           | \$91,209           | 49%                          |
| 81100-Capital Labor                             | \$177,340           | \$0         | \$125,376          | \$51,964           | 71%                          |
| 81200-Capital Projects                          | \$2,789,970         | \$1,588,619 | \$501,338          | \$700,013          | 18%                          |
| 91002-2008 GO Bonds - CCEC                      | \$2,112,160         | \$0         | (\$15,308)         | \$2,127,468        | (1%)                         |
| 91023-2019 Refunding of 2008 GO Bonds - CCEC    | \$385,290           | \$0         | \$38,000           | \$347,290          | 10%                          |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**431-Electric Utility Fund**

|   | Current Budget       | Obligation         | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|----------------------|--------------------|--------------------|--------------------|------------------------------|
| <b>Total Expenditures</b>               | <b>\$12,989,217</b>  | <b>\$3,159,197</b> | <b>\$5,572,729</b> | <b>\$4,257,290</b> | <b>43%</b>                   |
| 61110-General fund overhead             | \$376,400            | \$0                | \$313,667          | \$62,733           | 83%                          |
| 61120-IT overhead                       | \$13,400             | \$0                | \$11,167           | \$2,233            | 83%                          |
| 65001-Transfer to General Fund          | \$616,030            | \$0                | \$497,667          | \$118,363          | 81%                          |
| 65421-Transfer to Water Fund            | \$175,720            | \$0                | \$146,433          | \$29,287           | 83%                          |
| 65505-Transfer to Employee Housing Fund | \$107,200            | \$0                | \$89,333           | \$17,867           | 83%                          |
| <b>Transfers Out</b>                    | <b>\$1,288,750</b>   | <b>\$0</b>         | <b>\$1,058,266</b> | <b>\$230,484</b>   | <b>82%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$14,277,967</b>  | <b>\$3,159,197</b> | <b>\$6,630,996</b> | <b>\$4,487,774</b> | <b>46%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$3,691,704)</b> |                    |                    | <b>\$1,693,107</b> |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**451-Parking Fund**

|   | Current Budget     | Obligation       | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44342-Court traffic fines               | \$150              | \$0              | \$355              | (\$205)            | 237%                         |
| 46111-Pooled cash investment income     | \$115,000          | \$0              | \$0                | \$115,000          | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$115,150</b>   | <b>\$0</b>       | <b>\$355</b>       | <b>\$114,795</b>   | <b>0%</b>                    |
| 11923-Rio Grande Parking Garage         | \$0                | \$0              | \$9,506            | (\$9,506)          | 0%                           |
| 13510-On-Street                         | \$4,190,600        | \$0              | \$3,931,250        | \$259,350          | 94%                          |
| 13520-Garage                            | \$441,000          | \$0              | \$450,624          | (\$9,624)          | 102%                         |
| <b>Program Specific Revenue</b>         | <b>\$4,631,600</b> | <b>\$0</b>       | <b>\$4,391,379</b> | <b>\$240,221</b>   | <b>95%</b>                   |
| <b>Total Revenues</b>                   | <b>\$4,746,750</b> | <b>\$0</b>       | <b>\$4,391,734</b> | <b>\$355,016</b>   | <b>93%</b>                   |
| 64001-Transfer from General Fund        | \$30,000           | \$0              | \$25,000           | \$5,000            | 83%                          |
| <b>Transfers In</b>                     | <b>\$30,000</b>    | <b>\$0</b>       | <b>\$25,000</b>    | <b>\$5,000</b>     | <b>83%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$4,776,750</b> | <b>\$0</b>       | <b>\$4,416,734</b> | <b>\$360,016</b>   | <b>92%</b>                   |
| 00000-Non-Classified                    | \$101,690          | \$0              | \$0                | \$101,690          | 0%                           |
| 10010-General Administrative            | \$356,930          | \$579            | \$281,324          | \$75,027           | 79%                          |
| 10030-Public Outreach                   | \$59,110           | \$0              | \$42,218           | \$16,892           | 71%                          |
| 10050-Minor Capital Outlay              | \$63,860           | \$450            | \$6,286            | \$57,124           | 10%                          |
| 11901-Rio Grande Building               | \$17,210           | \$0              | \$8,647            | \$8,563            | 50%                          |
| 11904-Mill Street Annex                 | \$81,300           | \$0              | \$0                | \$81,300           | 0%                           |
| 11913-Marolt Affordable Housing         | \$0                | \$0              | \$278              | (\$278)            | 0%                           |
| 11923-Rio Grande Parking Garage         | \$122,760          | \$1              | (\$1,464)          | \$124,224          | (1%)                         |
| 13510-On-Street                         | \$1,223,079        | \$60,053         | \$1,048,491        | \$114,535          | 86%                          |
| 13520-Garage                            | \$304,035          | \$38,911         | \$235,779          | \$29,346           | 78%                          |
| 81200-Capital Projects                  | \$381,600          | \$6,071          | \$221,047          | \$154,482          | 58%                          |
| <b>Total Expenditures</b>               | <b>\$2,711,574</b> | <b>\$106,064</b> | <b>\$1,842,605</b> | <b>\$762,905</b>   | <b>68%</b>                   |
| 61110-General fund overhead             | \$394,900          | \$0              | \$329,083          | \$65,817           | 83%                          |
| 61120-IT overhead                       | \$69,100           | \$0              | \$57,583           | \$11,517           | 83%                          |
| 651411-Transfer to Transportation Fund  | \$1,750,000        | \$0              | \$1,533,333        | \$216,667          | 88%                          |
| 65505-Transfer to Employee Housing Fund | \$123,700          | \$0              | \$103,083          | \$20,617           | 83%                          |
| <b>Transfers Out</b>                    | <b>\$2,337,700</b> | <b>\$0</b>       | <b>\$2,023,083</b> | <b>\$314,617</b>   | <b>87%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$5,049,274</b> | <b>\$106,064</b> | <b>\$3,865,688</b> | <b>\$1,077,522</b> | <b>77%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$272,524)</b> |                  |                    | <b>\$551,047</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**471-Golf Course Fund**

|   | Current Budget     | Obligation      | Actual             | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|-------------------|------------------------------|
| 45530-Refund of expenditures - Other    | \$750              | \$0             | \$750              | \$0               | 100%                         |
| 46111-Pooled cash investment income     | \$16,300           | \$0             | \$0                | \$16,300          | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$17,050</b>    | <b>\$0</b>      | <b>\$750</b>       | <b>\$16,300</b>   | <b>4%</b>                    |
| 11930-Golf Course Campus                | \$38,000           | \$0             | \$69,376           | (\$31,376)        | 183%                         |
| 58110-Course Area Maintenance           | \$1,140,000        | \$0             | \$1,187,328        | (\$47,328)        | 104%                         |
| 58210-Retail Operations                 | \$632,000          | \$0             | \$547,278          | \$84,722          | 87%                          |
| 58220-Lessons                           | \$84,000           | \$0             | \$93,328           | (\$9,328)         | 111%                         |
| <b>Program Specific Revenue</b>         | <b>\$1,894,000</b> | <b>\$0</b>      | <b>\$1,897,309</b> | <b>(\$3,309)</b>  | <b>100%</b>                  |
| <b>Total Revenues</b>                   | <b>\$1,911,050</b> | <b>\$0</b>      | <b>\$1,898,059</b> | <b>\$12,991</b>   | <b>99%</b>                   |
| 64100-Transfer from Parks Fund          | \$528,000          | \$0             | \$503,082          | \$24,918          | 95%                          |
| <b>Transfers In</b>                     | <b>\$528,000</b>   | <b>\$0</b>      | <b>\$503,082</b>   | <b>\$24,918</b>   | <b>95%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$2,439,050</b> | <b>\$0</b>      | <b>\$2,401,142</b> | <b>\$37,908</b>   | <b>98%</b>                   |
| 00000-Non-Classified                    | \$47,710           | \$0             | \$0                | \$47,710          | 0%                           |
| 10010-General Administrative            | \$251,790          | \$1,015         | \$207,647          | \$43,128          | 82%                          |
| 10030-Public Outreach                   | \$11,820           | (\$385)         | \$6,090            | \$6,116           | 52%                          |
| 10050-Minor Capital Outlay              | \$7,885            | \$0             | \$0                | \$7,885           | 0%                           |
| 11930-Golf Course Campus                | \$133,650          | \$15,684        | \$109,943          | \$8,023           | 82%                          |
| 58110-Course Area Maintenance           | \$445,710          | (\$4,277)       | \$317,085          | \$132,902         | 71%                          |
| 58120-Equipment Maintenance             | \$201,800          | \$8,623         | \$177,094          | \$16,083          | 88%                          |
| 58210-Retail Operations                 | \$589,120          | \$23,557        | \$522,052          | \$43,511          | 89%                          |
| 58220-Lessons                           | \$77,710           | \$5,231         | \$84,019           | (\$11,540)        | 108%                         |
| 81200-Capital Projects                  | \$983,326          | \$9,277         | \$892,004          | \$82,045          | 91%                          |
| 91012-2015 STRR Bonds - Parks           | \$67,200           | \$0             | \$66,996           | \$204             | 100%                         |
| 91022-ACI - CHFA LOAN                   | \$53,000           | \$0             | \$0                | \$53,000          | 0%                           |
| <b>Total Expenditures</b>               | <b>\$2,870,721</b> | <b>\$58,725</b> | <b>\$2,382,930</b> | <b>\$429,067</b>  | <b>83%</b>                   |
| 61110-General fund overhead             | \$161,400          | \$0             | \$134,500          | \$26,900          | 83%                          |
| 61120-IT overhead                       | \$24,700           | \$0             | \$20,583           | \$4,117           | 83%                          |
| 65001-Transfer to General Fund          | \$750              | \$0             | \$0                | \$750             | 0%                           |
| 65100-Transfer to Parks Fund            | \$13,100           | \$0             | \$0                | \$13,100          | 0%                           |
| 65505-Transfer to Employee Housing Fund | \$55,700           | \$0             | \$46,417           | \$9,283           | 83%                          |
| <b>Transfers Out</b>                    | <b>\$255,650</b>   | <b>\$0</b>      | <b>\$201,500</b>   | <b>\$54,150</b>   | <b>79%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$3,126,371</b> | <b>\$58,725</b> | <b>\$2,584,430</b> | <b>\$483,217</b>  | <b>83%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$687,321)</b> |                 | <b>(\$183,288)</b> |                   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**491-Truscott I Housing Fund**

|  | Current Budget     | Obligation      | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 44711-Laundry                                  | \$35,000           | \$0             | \$25,967           | \$9,033            | 74%                          |
| 44712-Parking fees                             | \$150              | \$0             | \$100              | \$50               | 67%                          |
| 45515-Refund of expenditures - Housing         | \$2,500            | \$0             | \$4,735            | (\$2,235)          | 189%                         |
| 45530-Refund of expenditures - Other           | \$0                | \$0             | \$64               | (\$64)             | 0%                           |
| 45610-Miscellaneous revenue                    | \$2,130            | \$0             | \$290              | \$1,840            | 14%                          |
| 46111-Pooled cash investment income            | \$7,050            | \$0             | \$0                | \$7,050            | 0%                           |
| 46211-Rental income - permanent                | \$1,230,140        | \$0             | \$1,028,917        | \$201,223          | 84%                          |
| 46215-Late rent fees                           | \$2,500            | \$0             | \$2,650            | (\$150)            | 106%                         |
| <b>Non-Classified Revenue</b>                  | <b>\$1,279,470</b> | <b>\$0</b>      | <b>\$1,062,722</b> | <b>\$216,748</b>   | <b>83%</b>                   |
| 81200-Capital Projects                         | \$0                | \$0             | \$109              | (\$109)            | 0%                           |
| <b>Program Specific Revenue</b>                | <b>\$0</b>         | <b>\$0</b>      | <b>\$109</b>       | <b>(\$109)</b>     | <b>0%</b>                    |
| <b>Total Revenues</b>                          | <b>\$1,279,470</b> | <b>\$0</b>      | <b>\$1,062,831</b> | <b>\$216,639</b>   | <b>83%</b>                   |
| 64150-Transfer from Affordable Housing Fund    | \$975,000          | \$0             | \$0                | \$975,000          | 0%                           |
| <b>Transfers In</b>                            | <b>\$975,000</b>   | <b>\$0</b>      | <b>\$0</b>         | <b>\$975,000</b>   | <b>0%</b>                    |
| <b>Total Revenues and Transfers</b>            | <b>\$2,254,470</b> | <b>\$0</b>      | <b>\$1,062,831</b> | <b>\$1,191,639</b> | <b>47%</b>                   |
| 10010-General Administrative                   | \$18,057           | \$321           | \$24,700           | (\$6,964)          | 137%                         |
| 10050-Minor Capital Outlay                     | \$32,268           | \$0             | \$5,068            | \$27,200           | 16%                          |
| 11911-Truscott Affordable Housing - City Owned | \$496,673          | \$61,191        | \$381,774          | \$53,708           | 77%                          |
| 43040-Property Management                      | \$147,600          | \$0             | \$0                | \$147,600          | 0%                           |
| 81200-Capital Projects                         | \$850,300          | \$32,346        | \$276,554          | \$541,401          | 33%                          |
| 91003-2009 GO Bonds - Housing Truscott I       | \$709,400          | \$0             | \$39,200           | \$670,200          | 6%                           |
| <b>Total Expenditures</b>                      | <b>\$2,254,298</b> | <b>\$93,858</b> | <b>\$727,296</b>   | <b>\$1,433,144</b> | <b>32%</b>                   |
| 61110-General fund overhead                    | \$142,300          | \$0             | \$118,583          | \$23,717           | 83%                          |
| 65505-Transfer to Employee Housing Fund        | \$11,500           | \$0             | \$9,583            | \$1,917            | 83%                          |
| <b>Transfers Out</b>                           | <b>\$153,800</b>   | <b>\$0</b>      | <b>\$128,167</b>   | <b>\$25,633</b>    | <b>83%</b>                   |
| <b>Total Expenditures and Transfers</b>        | <b>\$2,408,098</b> | <b>\$93,858</b> | <b>\$855,463</b>   | <b>\$1,458,778</b> | <b>36%</b>                   |
| <b>Net Change in Fund Balance</b>              | <b>(\$153,628)</b> |                 |                    | <b>\$207,368</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**492-Marolt Housing Fund**

|  | Current Budget     | Obligation      | Actual             | Remaining Balance | Actuals as Percent of Budget |
|--|--------------------|-----------------|--------------------|-------------------|------------------------------|
| 44711-Laundry                                  | \$22,000           | \$0             | \$20,950           | \$1,050           | 95%                          |
| 44712-Parking fees                             | \$15,000           | \$0             | \$10,125           | \$4,875           | 68%                          |
| 45515-Refund of expenditures - Housing         | \$35,000           | \$0             | \$18,582           | \$16,418          | 53%                          |
| 45610-Miscellaneous revenue                    | \$200              | \$0             | \$1,873            | (\$1,673)         | 937%                         |
| 46111-Pooled cash investment income            | \$20,530           | \$0             | \$0                | \$20,530          | 0%                           |
| 46212-Rental income - seasonal                 | \$1,193,184        | \$0             | \$1,025,177        | \$168,007         | 86%                          |
| 46215-Late rent fees                           | \$2,000            | \$0             | \$1,400            | \$600             | 70%                          |
| 46221-Cafeteria lease                          | \$12,000           | \$0             | \$0                | \$12,000          | 0%                           |
| 46222-Music rooms rent                         | \$13,000           | \$0             | \$0                | \$13,000          | 0%                           |
| <b>Non-Classified Revenue</b>                  | <b>\$1,312,914</b> | <b>\$0</b>      | <b>\$1,078,107</b> | <b>\$234,807</b>  | <b>82%</b>                   |
| <b>Total Revenues</b>                          | <b>\$1,312,914</b> | <b>\$0</b>      | <b>\$1,078,107</b> | <b>\$234,807</b>  | <b>82%</b>                   |
| <b>Total Revenues and Transfers</b>            | <b>\$1,312,914</b> | <b>\$0</b>      | <b>\$1,078,107</b> | <b>\$234,807</b>  | <b>82%</b>                   |
| 10010-General Administrative                   | \$6,880            | \$2,339         | \$4,389            | \$153             | 64%                          |
| 10050-Minor Capital Outlay                     | \$10,100           | \$0             | \$0                | \$10,100          | 0%                           |
| 11911-Truscott Affordable Housing - City Owned | \$0                | \$0             | \$201              | (\$201)           | 0%                           |
| 11913-Marolt Affordable Housing                | \$379,120          | \$37,342        | \$318,348          | \$23,430          | 84%                          |
| 43040-Property Management                      | \$143,200          | \$0             | \$0                | \$143,200         | 0%                           |
| 81200-Capital Projects                         | \$372,500          | \$2,889         | \$53,774           | \$315,837         | 14%                          |
| <b>Total Expenditures</b>                      | <b>\$911,800</b>   | <b>\$42,569</b> | <b>\$376,712</b>   | <b>\$492,519</b>  | <b>41%</b>                   |
| 61110-General fund overhead                    | \$55,900           | \$0             | \$46,583           | \$9,317           | 83%                          |
| 65505-Transfer to Employee Housing Fund        | \$10,700           | \$0             | \$8,917            | \$1,783           | 83%                          |
| <b>Transfers Out</b>                           | <b>\$66,600</b>    | <b>\$0</b>      | <b>\$55,500</b>    | <b>\$11,100</b>   | <b>83%</b>                   |
| <b>Total Expenditures and Transfers</b>        | <b>\$978,400</b>   | <b>\$42,569</b> | <b>\$432,212</b>   | <b>\$503,619</b>  | <b>44%</b>                   |
| <b>Net Change in Fund Balance</b>              | <b>\$334,514</b>   |                 |                    | <b>\$645,896</b>  |                              |

City of Aspen  
Year-to-Date Financials

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**501-Employee Benefits Fund**

|  | Current Budget     | Obligation     | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|----------------|--------------------|--------------------|------------------------------|
| 45521-Refund of expenditures - Stop loss     | \$300,000          | \$0            | \$42,279           | \$257,721          | 14%                          |
| 45522-Refund of expenditures - Prescriptions | \$0                | \$0            | \$126,824          | (\$126,824)        | 0%                           |
| 45610-Miscellaneous revenue                  | \$0                | \$0            | \$184              | (\$184)            | 0%                           |
| 45711-Employee premiums                      | \$757,000          | \$0            | \$583,030          | \$173,970          | 77%                          |
| 45712-Employer premiums                      | \$4,381,000        | \$0            | \$3,925,440        | \$455,560          | 90%                          |
| 45721-COBRA revenues                         | \$0                | \$0            | \$4,034            | (\$4,034)          | 0%                           |
| 46111-Pooled cash investment income          | \$64,640           | \$0            | \$0                | \$64,640           | 0%                           |
| <b>Non-Classified Revenue</b>                | <b>\$5,502,640</b> | <b>\$0</b>     | <b>\$4,681,792</b> | <b>\$820,848</b>   | <b>85%</b>                   |
| <b>Total Revenues</b>                        | <b>\$5,502,640</b> | <b>\$0</b>     | <b>\$4,681,792</b> | <b>\$820,848</b>   | <b>85%</b>                   |
| <b>Total Revenues and Transfers</b>          | <b>\$5,502,640</b> | <b>\$0</b>     | <b>\$4,681,792</b> | <b>\$820,848</b>   | <b>85%</b>                   |
| 99971-Administrative Costs                   | \$203,250          | \$4,004        | \$171,688          | \$27,558           | 84%                          |
| 99972-Employee Health, Wellness and Safety   | \$316,110          | \$1,656        | \$261,400          | \$53,054           | 83%                          |
| 99973-Reinsurance                            | \$842,000          | \$0            | \$419,710          | \$422,290          | 50%                          |
| 99974-Claims Paid                            | \$4,300,000        | \$0            | \$3,372,111        | \$927,889          | 78%                          |
| <b>Total Expenditures</b>                    | <b>\$5,661,360</b> | <b>\$5,660</b> | <b>\$4,224,909</b> | <b>\$1,430,791</b> | <b>75%</b>                   |
| <b>Total Expenditures and Transfers</b>      | <b>\$5,661,360</b> | <b>\$5,660</b> | <b>\$4,224,909</b> | <b>\$1,430,791</b> | <b>75%</b>                   |
| <b>Net Change in Fund Balance</b>            | <b>(\$158,720)</b> |                |                    | <b>\$456,882</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**505-Employee Housing Fund**

|   | Current Budget       | Obligation       | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|----------------------|------------------|--------------------|--------------------|------------------------------|
| 46111-Pooled cash investment income       | \$29,770             | \$0              | \$0                | \$29,770           | 0%                           |
| <b>Non-Classified Revenue</b>             | <b>\$29,770</b>      | <b>\$0</b>       | <b>\$0</b>         | <b>\$29,770</b>    | <b>0%</b>                    |
| 11933-Employee Housing Properties         | \$161,940            | \$0              | \$180,234          | (\$18,294)         | 111%                         |
| 63000-Down Payment Assistance Program     | \$0                  | \$0              | \$4,989            | (\$4,989)          | 0%                           |
| <b>Program Specific Revenue</b>           | <b>\$161,940</b>     | <b>\$0</b>       | <b>\$185,224</b>   | <b>(\$23,284)</b>  | <b>114%</b>                  |
| <b>Total Revenues</b>                     | <b>\$191,710</b>     | <b>\$0</b>       | <b>\$185,224</b>   | <b>\$6,486</b>     | <b>97%</b>                   |
| 64001-Transfer from General Fund          | \$1,147,600          | \$0              | \$944,183          | \$203,417          | 82%                          |
| 64100-Transfer from Parks Fund            | \$287,100            | \$0              | \$239,250          | \$47,850           | 83%                          |
| 64120-Transfer from Wheeler Fund          | \$114,800            | \$0              | \$95,667           | \$19,133           | 83%                          |
| 64141-Transfer from Transportation Fund   | \$44,200             | \$0              | \$36,833           | \$7,367            | 83%                          |
| 64152-Transfer from Daycare Fund          | \$67,100             | \$0              | \$55,917           | \$11,183           | 83%                          |
| 64160-Transfer from Stormwater Fund       | \$51,200             | \$0              | \$42,667           | \$8,533            | 83%                          |
| 64421-Transfer from Water Fund            | \$212,300            | \$0              | \$176,917          | \$35,383           | 83%                          |
| 64431-Transfer from Electric Fund         | \$107,200            | \$0              | \$89,333           | \$17,867           | 83%                          |
| 64451-Transfer from Parking Fund          | \$123,700            | \$0              | \$103,083          | \$20,617           | 83%                          |
| 64471-Transfer from Golf Fund             | \$55,700             | \$0              | \$46,417           | \$9,283            | 83%                          |
| 64491-Transfer from Truscott Housing Fund | \$11,500             | \$0              | \$9,583            | \$1,917            | 83%                          |
| 64492-Transfer from Marolt Housing Fund   | \$10,700             | \$0              | \$8,917            | \$1,783            | 83%                          |
| 64510-Transfer from IT Fund               | \$53,000             | \$0              | \$44,167           | \$8,833            | 83%                          |
| <b>Transfers In</b>                       | <b>\$2,286,100</b>   | <b>\$0</b>       | <b>\$1,892,933</b> | <b>\$393,167</b>   | <b>83%</b>                   |
| <b>Total Revenues and Transfers</b>       | <b>\$2,477,810</b>   | <b>\$0</b>       | <b>\$2,078,157</b> | <b>\$399,653</b>   | <b>84%</b>                   |
| 10010-General Administrative              | \$0                  | \$0              | (\$24)             | \$24               | 0%                           |
| 11906-Old Powerhouse                      | \$0                  | \$0              | \$13               | (\$13)             | 0%                           |
| 11933-Employee Housing Properties         | \$135,480            | \$9,733          | \$131,491          | (\$5,744)          | 97%                          |
| 63000-Down Payment Assistance Program     | \$60,000             | \$0              | \$14,589           | \$45,411           | 24%                          |
| 81200-Capital Projects                    | \$3,552,409          | \$694,165        | \$376,781          | \$2,481,463        | 11%                          |
| <b>Total Expenditures</b>                 | <b>\$3,747,889</b>   | <b>\$703,898</b> | <b>\$522,850</b>   | <b>\$2,521,141</b> | <b>14%</b>                   |
| <b>Total Expenditures and Transfers</b>   | <b>\$3,747,889</b>   | <b>\$703,898</b> | <b>\$522,850</b>   | <b>\$2,521,141</b> | <b>14%</b>                   |
| <b>Net Change in Fund Balance</b>         | <b>(\$1,270,079)</b> |                  |                    | <b>\$1,555,308</b> |                              |

**City of Aspen**  
**Year-to-Date Financials: Oct-19**  
**510-Information Technology Fund**

|   | Current Budget     | Obligation      | Actual             | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|-------------------|------------------------------|
| 44113-IT fees                               | \$69,000           | \$0             | \$57,583           | \$11,417          | 83%                          |
| 45512-Refund of expenditures - County       | \$45,300           | \$0             | \$45,304           | (\$4)             | 100%                         |
| 45610-Miscellaneous revenue                 | \$0                | \$0             | \$550              | (\$550)           | 0%                           |
| 46111-Pooled cash investment income         | \$9,650            | \$0             | \$0                | \$9,650           | 0%                           |
| <b>Non-Classified Revenue</b>               | <b>\$123,950</b>   | <b>\$0</b>      | <b>\$103,437</b>   | <b>\$20,513</b>   | <b>83%</b>                   |
| 11860-Community Broadband                   | \$156,540          | \$0             | \$40,364           | \$116,176         | 26%                          |
| 81200-Capital Projects                      | \$0                | \$0             | \$9,485            | (\$9,485)         | 0%                           |
| <b>Program Specific Revenue</b>             | <b>\$156,540</b>   | <b>\$0</b>      | <b>\$49,849</b>    | <b>\$106,691</b>  | <b>32%</b>                   |
| <b>Total Revenues</b>                       | <b>\$280,490</b>   | <b>\$0</b>      | <b>\$153,287</b>   | <b>\$127,203</b>  | <b>55%</b>                   |
| 64001-Transfer from General Fund            | \$1,160,700        | \$0             | \$967,250          | \$193,450         | 83%                          |
| 64100-Transfer from Parks Fund              | \$155,900          | \$0             | \$129,917          | \$25,983          | 83%                          |
| 64120-Transfer from Wheeler Fund            | \$121,700          | \$0             | \$101,417          | \$20,283          | 83%                          |
| 64141-Transfer from Transportation Fund     | \$30,000           | \$0             | \$25,000           | \$5,000           | 83%                          |
| 64150-Transfer from Affordable Housing Fund | \$6,100            | \$0             | \$5,083            | \$1,017           | 83%                          |
| 64152-Transfer from Daycare Fund            | \$41,600           | \$0             | \$34,667           | \$6,933           | 83%                          |
| 64160-Transfer from Stormwater Fund         | \$7,300            | \$0             | \$6,083            | \$1,217           | 83%                          |
| 64421-Transfer from Water Fund              | \$153,000          | \$0             | \$127,500          | \$25,500          | 83%                          |
| 64431-Transfer from Electric Fund           | \$13,400           | \$0             | \$11,167           | \$2,233           | 83%                          |
| 64451-Transfer from Parking Fund            | \$69,100           | \$0             | \$57,583           | \$11,517          | 83%                          |
| 64471-Transfer from Golf Fund               | \$24,700           | \$0             | \$20,583           | \$4,117           | 83%                          |
| <b>Transfers In</b>                         | <b>\$1,783,500</b> | <b>\$0</b>      | <b>\$1,486,250</b> | <b>\$297,250</b>  | <b>83%</b>                   |
| <b>Total Revenues and Transfers</b>         | <b>\$2,063,990</b> | <b>\$0</b>      | <b>\$1,639,537</b> | <b>\$424,453</b>  | <b>79%</b>                   |
| 00000-Non-Classified                        | \$177,990          | \$0             | \$0                | \$177,990         | 0%                           |
| 10010-General Administrative                | \$203,934          | \$0             | \$125,804          | \$78,130          | 62%                          |
| 10050-Minor Capital Outlay                  | \$18,441           | \$0             | \$1,975            | \$16,466          | 11%                          |
| 11810-Workgroup Services                    | \$301,500          | \$5,791         | \$252,403          | \$43,306          | 84%                          |
| 11820-Network Services                      | \$437,726          | \$1,824         | \$483,083          | (\$47,181)        | 110%                         |
| 11830-Phone Services                        | \$81,070           | (\$800)         | \$66,579           | \$15,291          | 82%                          |
| 11840-Application Licenses                  | \$136,420          | \$0             | \$78,261           | \$58,159          | 57%                          |
| 11850-Help Desk                             | \$175,655          | \$0             | \$121,292          | \$54,363          | 69%                          |
| 11860-Community Broadband                   | \$103,450          | \$0             | \$59,968           | \$43,482          | 58%                          |
| 81200-Capital Projects                      | \$453,476          | \$6,172         | \$196,289          | \$251,014         | 43%                          |
| <b>Total Expenditures</b>                   | <b>\$2,089,662</b> | <b>\$12,988</b> | <b>\$1,385,654</b> | <b>\$691,020</b>  | <b>66%</b>                   |
| 61110-General fund overhead                 | \$179,100          | \$0             | \$149,250          | \$29,850          | 83%                          |
| 65001-Transfer to General Fund              | \$6,400            | \$0             | \$0                | \$6,400           | 0%                           |
| 65250-Transfer to Debt Service Fund         | \$90,500           | \$0             | \$31,058           | \$59,442          | 34%                          |
| 65505-Transfer to Employee Housing Fund     | \$53,000           | \$0             | \$44,167           | \$8,833           | 83%                          |
| <b>Transfers Out</b>                        | <b>\$329,000</b>   | <b>\$0</b>      | <b>\$224,475</b>   | <b>\$104,525</b>  | <b>68%</b>                   |
| <b>Total Expenditures and Transfers</b>     | <b>\$2,418,662</b> | <b>\$12,988</b> | <b>\$1,610,129</b> | <b>\$795,545</b>  | <b>67%</b>                   |
| <b>Net Change in Fund Balance</b>           | <b>(\$354,672)</b> |                 | <b>\$29,408</b>    |                   |                              |

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# CITY OF ASPEN

October 2019



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# FIXED INCOME MARKET REVIEW

CITY OF ASPEN

## As of October 31, 2019

Chart 1: ISM Manufacturing & Non-Manufacturing Indices

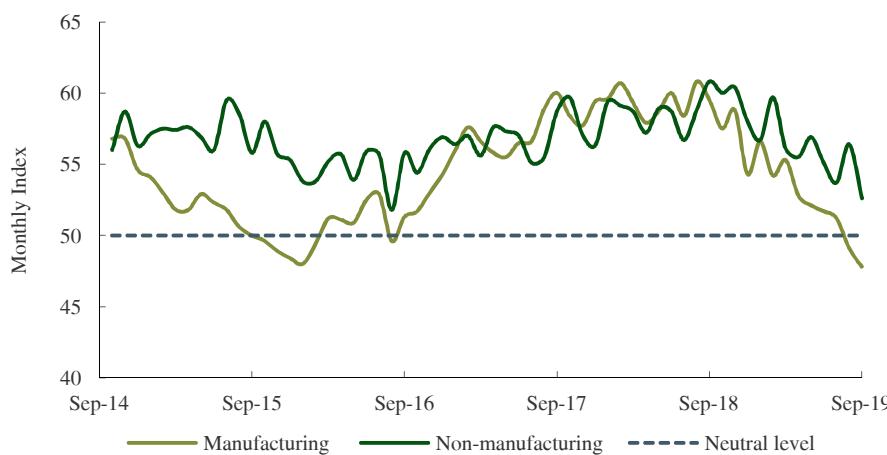
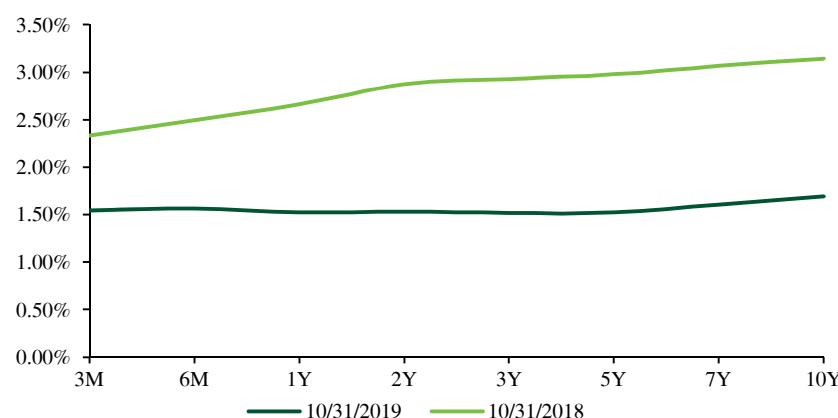


Chart 2: Treasury yield curve



Source: Bloomberg Finance LP, October 31, 2019.

### Economic Indicators and Monetary Policy

The Federal Open Markets Committee (FOMC) delivered its third policy rate cut in three months. It signaled it may take a pause in activity by removing its pledge to "act as appropriate" and Chairman Powell added that monetary policy is in "a good place" and likely to remain "appropriate." However, the central bank continued to highlight risks from overseas as well as market uncertainty, indicating it will still act if needed.

US GDP expanded by 1.9% in Q3, modestly higher than the expected 1.6%, largely due to consumer and government spending growth. Business investment, by contrast, continued to stall. The Institute for Supply Management (ISM) non-manufacturing index was weaker than expected at 52.6 (versus 55.0 expected), the lowest level since August 2016. Meanwhile, the manufacturing index fell to 47.8, the lowest in a decade and below the expected 50.0 reading (see Chart 1).

US non-farm payrolls came in at 136,000 (versus 145,000 expected), while the unemployment rate reached the lowest level in 50 years at 3.5%, down from 3.7% in August. Inflation remained subdued with both PPI and CPI surprising to the downside.

US negotiations with China progressed towards a narrow "phase one" trade agreement, which would see China purchasing US agricultural goods and making commitments on intellectual property and currency exchange rates for a commitment from the US not to impose further tariffs on Chinese goods.

### Interest Rate Summary

At the end of October, the 3-month US Treasury bill yielded 1.55%, the 6-month US Treasury bill yielded 1.56%, the 2-year US Treasury note yielded 1.53%, the 5-year US Treasury note yielded 1.55% and the 10-year US Treasury note yielded 1.52% (see Chart 2).

# ACTIVITY AND PERFORMANCE SUMMARY

For the period October 1, 2019 - October 31, 2019

| <u>Amortized Cost Basis Activity Summary</u> |                |
|--|----------------|
| <b>Opening balance</b>                       | 137,702,148.11 |
| Income received                              | 233,199.72     |
| <b>Total receipts</b>                        | 233,199.72     |
| <b>Total disbursements</b>                   | 0.00           |
| Interportfolio transfers                     | (232,220.26)   |
| <b>Total Interportfolio transfers</b>        | (232,220.26)   |
| Realized gain (loss)                         | 0.00           |
| <b>Total amortization expense</b>            | (28,956.46)    |
| <b>Total OID/MKT accretion income</b>        | 9,677.41       |
| Return of capital                            | 0.00           |
| <b>Closing balance</b>                       | 137,683,848.52 |
| <b>Ending fair value</b>                     | 138,948,209.29 |
| Unrealized gain (loss)                       | 1,264,360.77   |

| <u>Detail of Amortized Cost Basis Return</u> |                   |                          |                      |                   |
|--|-------------------|--------------------------|----------------------|-------------------|
|  | Interest earned   | Accretion (amortization) | Realized gain (loss) | Total income      |
| Corporate Bonds                              | 42,874.30         | (3,877.16)               | 0.00                 | 38,997.14         |
| Government Agencies                          | 136,092.93        | (7,197.47)               | 0.00                 | 128,895.46        |
| Government Bonds                             | 77,512.33         | (6,243.24)               | 0.00                 | 71,269.09         |
| Municipal/Provincial Bonds                   | 9,403.05          | (2,293.72)               | 0.00                 | 7,109.33          |
| Short Term Bills and Notes                   | 0.00              | 332.54                   | 0.00                 | 332.54            |
| <b>Total</b>                                 | <b>265,882.61</b> | <b>(19,279.05)</b>       | <b>0.00</b>          | <b>246,603.56</b> |

| <u>Comparative Rates of Return (%)</u> |                         |                      |             |
|--|-------------------------|----------------------|-------------|
|  | * Twelve month trailing | * Six month trailing | * One month |
| Fed Funds                              | 2.28                    | 1.10                 | 0.15        |
| Overnight Repo                         | 2.36                    | 1.13                 | 0.16        |
| Merrill Lynch 3m US Treas Bill         | 2.18                    | 0.99                 | 0.13        |
| Merrill Lynch 6m US Treas Bill         | 2.18                    | 0.97                 | 0.13        |
| ML 1 Year US Treasury Note             | 2.24                    | 0.96                 | 0.14        |
| ML 2 Year US Treasury Note             | 2.17                    | 0.89                 | 0.13        |
| ML 5 Year US Treasury Note             | 2.15                    | 0.87                 | 0.13        |

\* rates reflected are cumulative

| <u>Summary of Amortized Cost Basis Return for the Period</u> |                 |
|--|-----------------|
|  | Total portfolio |
| Interest earned  | 265,882.61      |
| Accretion (amortization)                                     | (19,279.05)     |
| Realized gain (loss) on sales                                | 0.00            |
| Total income on portfolio                                    | 246,603.56      |
| Average daily amortized cost                                 | 137,692,274.85  |
| Period return (%)  | 0.18            |
| YTD return (%)   | 1.68            |
| Weighted average final maturity in days                      | 644             |

# ACTIVITY AND PERFORMANCE SUMMARY

For the period October 1, 2019 - October 31, 2019

| <u>Fair Value Basis Activity Summary</u>     |                |
|--|----------------|
| <b>Opening balance</b>                       | 138,740,788.94 |
| Income received                              | 233,199.72     |
| <b>Total receipts</b>                        | 233,199.72     |
| <b>Total disbursements</b>                   | 0.00           |
| Interportfolio transfers                     | (232,220.26)   |
| <b>Total Interportfolio transfers</b>        | (232,220.26)   |
| Unrealized gain (loss) on security movements | 0.00           |
| Return of capital                            | 0.00           |
| Change in fair value for the period          | 206,440.89     |
| <b>Ending fair value</b>                     | 138,948,209.29 |

| <u>Detail of Fair Value Basis Return</u> |                   |                      |                   |
|--|-------------------|----------------------|-------------------|
|  | Interest earned   | Change in fair value | Total income      |
| Corporate Bonds                          | 42,874.30         | 38,944.76            | 81,819.06         |
| Government Agencies                      | 136,092.93        | 121,793.01           | 257,885.94        |
| Government Bonds                         | 77,512.33         | 60,425.78            | 137,938.11        |
| Municipal/Provincial Bonds               | 9,403.05          | (15,055.20)          | (5,652.15)        |
| Short Term Bills and Notes               | 0.00              | 332.54               | 332.54            |
| <b>Total</b>                             | <b>265,882.61</b> | <b>206,440.89</b>    | <b>472,323.50</b> |

| <u>Comparative Rates of Return (%)</u> |                         |                      |             |
|--|-------------------------|----------------------|-------------|
|  | * Twelve month trailing | * Six month trailing | * One month |
| Fed Funds                              | 2.28                    | 1.10                 | 0.15        |
| Overnight Repo                         | 2.36                    | 1.13                 | 0.16        |
| ICE BofAML 3 Months US T-BILL          | 2.40                    | 1.21                 | 0.19        |
| ICE ML 6m US Treas Bill                | 2.71                    | 1.40                 | 0.25        |
| ICE ML 1 Year US Treasury Note         | 3.28                    | 1.62                 | 0.34        |
| ICE ML US Treasury 1-3                 | 4.54                    | 2.15                 | 0.33        |
| ICE ML US Treasury 1-5                 | 5.82                    | 2.75                 | 0.32        |

\* rates reflected are cumulative

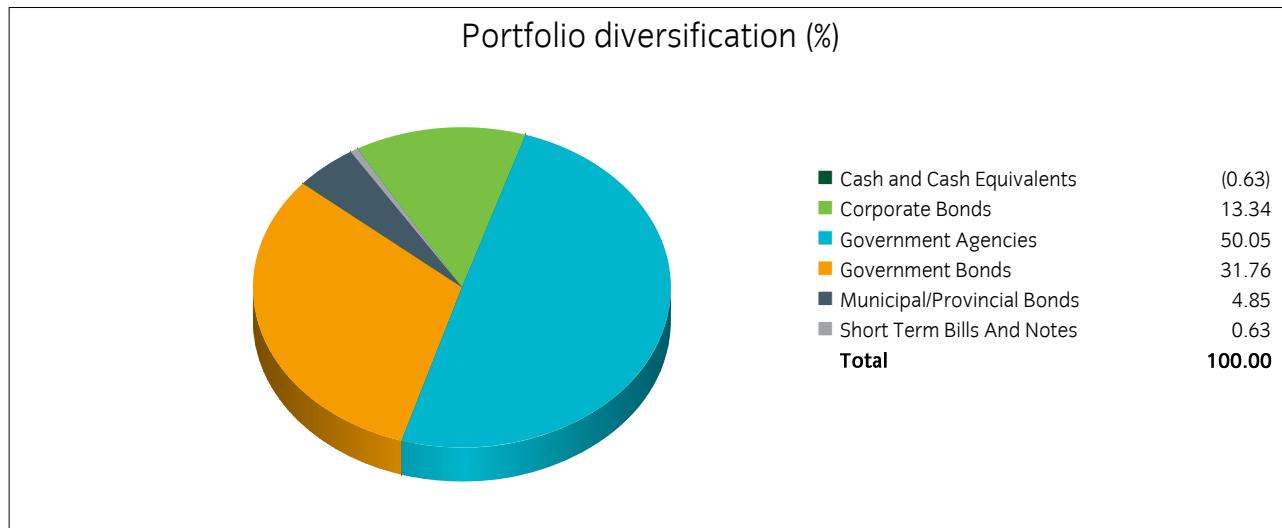
| <u>Summary of Fair Value Basis Return for the Period</u> |                |
|--|----------------|
| Interest earned  | 265,882.61     |
| Change in fair value                                     | 206,440.89     |
| Total income on portfolio                                | 472,323.50     |
| Average daily total value *                              | 139,643,066.74 |
| Period return (%)  | 0.34           |
| YTD return (%)   | 3.28           |
| Weighted average final maturity in days                  | 644            |

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of October 31, 2019

|                            | Historical cost       | Amortized cost        | Fair value            | Unrealized gain (loss) | Weighted average final maturity (days) | Percent of portfolio | Weighted average effective duration (years) |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|--|----------------------|---|
| Cash and Cash Equivalents  | (865,000.00)          | (865,000.00)          | (865,000.00)          | 0.00                   | 1                                      | (0.63)               | 0.00  |
| Corporate Bonds            | 18,397,730.36         | 18,394,930.47         | 18,592,443.98         | 197,513.51             | 625                                    | 13.34                | 1.61  |
| Government Agencies        | 69,018,832.98         | 68,998,421.21         | 69,812,617.23         | 814,196.02             | 679                                    | 50.05                | 1.73  |
| Government Bonds           | 43,799,003.14         | 43,643,716.98         | 43,916,031.28         | 272,314.30             | 531                                    | 31.76                | 1.41  |
| Municipal/Provincial Bonds | 6,689,152.00          | 6,646,779.86          | 6,627,116.80          | (19,663.06)            | 1,070                                  | 4.85                 | 2.81  |
| Short Term Bills And Notes | 864,667.46            | 865,000.00            | 865,000.00            | 0.00                   | 0                                      | 0.63                 | 0.00  |
| <b>Total</b>               | <b>137,904,385.94</b> | <b>137,683,848.52</b> | <b>138,948,209.29</b> | <b>1,264,360.77</b>    | <b>644</b>                             | <b>100.00</b>        | <b>1.66</b>                                 |

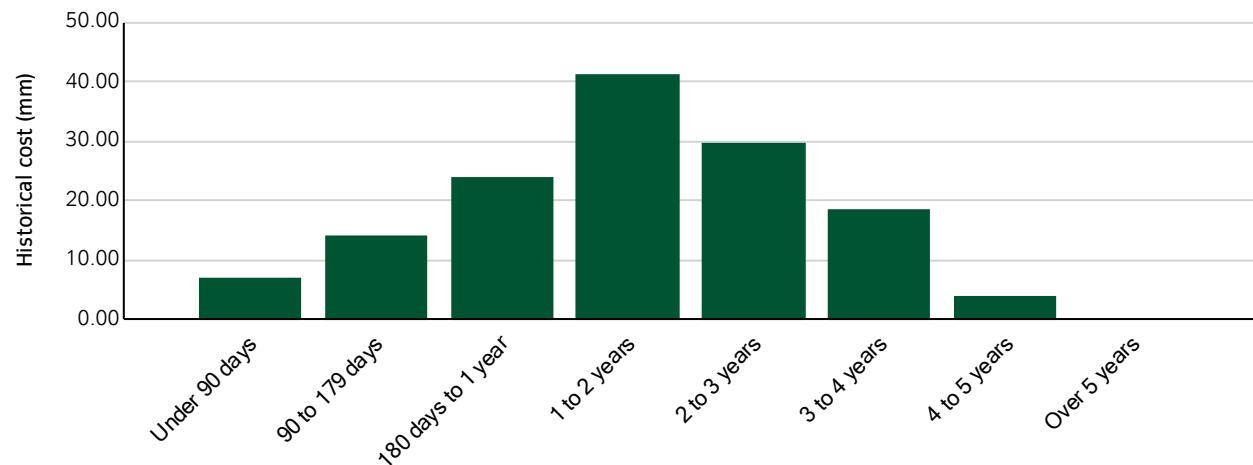


# MATURITY DISTRIBUTION OF SECURITIES HELD

As of October 31, 2019

| Maturity           | Historic cost  | Percent |
|--------------------|----------------|---------|
| Under 90 days      | 6,968,749.96   | 5.05    |
| 90 to 179 days     | 13,939,728.04  | 10.11   |
| 180 days to 1 year | 23,928,385.50  | 17.35   |
| 1 to 2 years       | 41,197,868.06  | 29.87   |
| 2 to 3 years       | 29,479,509.38  | 21.38   |
| 3 to 4 years       | 18,510,957.50  | 13.42   |
| 4 to 5 years       | 3,879,187.50   | 2.81    |
| Over 5 years       | 0.00           | 0.00    |
|                    | 137,904,385.94 | 100.00  |

Maturity distribution



# SECURITIES HELD

CITY OF ASPEN

As of October 31, 2019

| Cusip/<br>Description   | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost/<br>Accrued interest<br>purchased | Amortized cost/<br>Accretion<br>(amortization) | Fair value/<br>Change in fair<br>value | Unrealized<br>gain<br>(loss) | Interest<br>received | Interest<br>earned | Total<br>accrued<br>interest | %<br>Port<br>cost |
|---|--------|------------------------|------------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|
| <b>Cash and Cash Equivalents</b>  |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| Cash and Cash Equivalents   | 0.000  |                        | (865,000.00)           | (865,000.00)                                      | (865,000.00)                                   | (865,000.00)                           | 0.00                         | 0.00                 | 0.00               | 0.00                         | (0.63)            |
| Total Cash and Cash Equivalents   |        |                        | (865,000.00)           | (865,000.00)                                      | (865,000.00)                                   | (865,000.00)                           | 0.00                         | 0.00                 | 0.00               | 0.00                         | (0.63)            |
| <b>Corporate Bonds</b>  |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 037833DH0<br>APPLE INC 1.8% 13NOV2019                                       | 1.800  | 11/13/2019             | 3,000,000.00           | 2,969,040.00                                      | 2,999,318.98                                   | 3,000,072.69                           | 753.71                       | 0.00                 | 4,650.00           | 25,200.00                    | 2.15              |
| 90331HNP4<br>US BANK NA CINCINNATI<br>3.15% 26APR2021 (CALLABLE<br>26MAR21) | 3.150  | 04/26/2021             | 3,200,000.00           | 3,228,192.00                                      | 3,220,525.40                                   | 3,263,552.00                           | 43,026.60                    | 50,400.00            | 8,680.00           | 1,400.00                     | 2.34              |
| 084670BC1<br>BERKSHIRE HATHAWAY INC<br>3.75% 15AUG2021                      | 3.750  | 08/15/2021             | 3,148,000.00           | 3,192,449.76                                      | 3,177,345.03                                   | 3,260,541.54                           | 83,196.51                    | 0.00                 | 10,165.42          | 24,921.67                    | 2.31              |
| 89236TDP7<br>TOYOTA MOTOR CREDIT CORP<br>2.6% 11JAN2022                     | 2.600  | 01/11/2022             | 3,420,000.00           | 3,457,038.60                                      | 3,452,019.16                                   | 3,478,621.06                           | 26,601.90                    | 0.00                 | 7,657.00           | 27,170.00                    | 2.51              |
| 594918BA1<br>MICROSOFT CORP 2.375%<br>12FEB2022 (CALLABLE<br>12JAN22)       | 2.375  | 02/12/2022             | 3,500,000.00           | 3,530,310.00                                      | 3,527,033.24                                   | 3,551,000.85                           | 23,967.61                    | 0.00                 | 7,157.99           | 18,241.32                    | 2.56              |
| 90331HPC1<br>US BANK NA CINCINNATI<br>2.65% 23MAY2022 (CALLABLE<br>22APR22) | 2.650  | 05/23/2022             | 2,000,000.00           | 2,020,700.00                                      | 2,018,688.66                                   | 2,038,655.84                           | 19,967.18                    | 0.00                 | 4,563.89           | 23,261.11                    | 1.47              |
| Total Corporate Bonds   |        |                        | 18,268,000.00          | 18,397,730.36                                     | 18,394,930.47                                  | 18,592,443.98                          | 197,513.51                   | 50,400.00            | 42,874.30          | 120,194.10                   | 13.34             |

# SECURITIES HELD

CITY OF ASPEN

As of October 31, 2019

| Cusip/<br>Description   | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost/<br>Accrued interest<br>purchased | Amortized cost/<br>Accretion<br>(amortization) | Fair value/<br>Change in fair<br>value | Unrealized<br>gain<br>(loss) | Interest<br>received | Interest<br>earned | Total<br>accrued<br>interest | %<br>Port<br>cost |
|---|--------|------------------------|------------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|
| <b>Government Agencies</b>  |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 313381C94   | 1.250  | 12/13/2019             | 3,975,000.00           | 4,000,042.50                                      | 3,975,878.33                                   | 3,972,705.91                           | (3,172.42)                   | 0.00                 | 4,278.65           | 19,046.88                    | 2.90              |
| FEDERAL HOME LOAN BANK<br>1.25% 13DEC2019                             |        |                        |                        | 0.00  | (612.78)                                       | 3,289.04                               |                              |                      |                    |                              |                   |
| 3133EJNW5   | 2.550  | 05/15/2020             | 2,900,000.00           | 2,899,623.00                                      | 2,899,894.83                                   | 2,914,731.62                           | 14,836.79                    | 0.00                 | 6,367.92           | 34,099.17                    | 2.10              |
| FEDERAL FARM CREDIT BANK<br>2.55% 15MAY2020                           |        |                        |                        | 0.00  | 16.18  | 1,760.59                               |                              |                      |                    |                              |                   |
| 313383HU8   | 1.750  | 06/12/2020             | 4,000,000.00           | 4,027,200.00                                      | 4,006,047.46                                   | 4,004,596.96                           | (1,450.50)                   | 0.00                 | 6,027.78           | 27,027.78                    | 2.92              |
| FEDERAL HOME LOAN BANK<br>1.75% 12JUN2020                             |        |                        |                        | 0.00  | (786.44)                                       | 7,458.68                               |                              |                      |                    |                              |                   |
| 3136G36B6   | 1.450  | 09/15/2020             | 3,000,000.00           | 3,000,000.00                                      | 3,000,000.00                                   | 2,997,220.26                           | (2,779.74)                   | 0.00                 | 3,745.83           | 5,558.33                     | 2.18              |
| FANNIE MAE 1.45% 15SEP2020<br>(CALLABLE 15DEC19)                      |        | 12/15/2019             |                        | 0.00  | 0.00   | 6,512.73                               |                              |                      |                    |                              |                   |
| 3133EGXX8   | 1.340  | 10/13/2020             | 5,000,000.00           | 4,988,750.00                                      | 4,997,335.12                                   | 4,989,676.80                           | (7,658.32)                   | 33,500.00            | 5,769.44           | 3,350.00                     | 3.62              |
| FEDERAL FARM CREDIT BANK<br>1.34% 13OCT2020 (CALLABLE<br>12NOV19)     |        |                        |                        | 0.00  | 233.08   | 12,142.35                              |                              |                      |                    |                              |                   |
| 3134GBYE6   | 1.750  | 10/27/2020             | 2,400,000.00           | 2,400,000.00                                      | 2,400,000.00                                   | 2,404,078.94                           | 4,078.94                     | 0.00                 | 3,616.67           | 10,966.67                    | 1.74              |
| FREDDIE MAC 1.75%<br>27OCT2020 CALLABLE                               |        |                        |                        | 0.00  | 0.00   | 5,936.68                               |                              |                      |                    |                              |                   |
| 3137EAEK1   | 1.875  | 11/17/2020             | 3,000,000.00           | 2,995,470.00                                      | 2,998,403.92                                   | 3,008,010.00                           | 9,606.08                     | 0.00                 | 4,843.75           | 25,625.00                    | 2.17              |
| FREDDIE MAC 1.875%<br>17NOV2020                                       |        |                        |                        | 0.00  | 127.01   | 4,913.28                               |                              |                      |                    |                              |                   |
| 3130A3UQ5   | 1.875  | 12/11/2020             | 3,000,000.00           | 2,989,248.00                                      | 2,996,000.42                                   | 3,007,164.39                           | 11,163.97                    | 0.00                 | 4,843.75           | 21,875.00                    | 2.17              |
| FEDERAL HOME LOAN BANK<br>1.875% 11DEC2020                            |        |                        |                        | 0.00  | 299.23   | 5,908.80                               |                              |                      |                    |                              |                   |
| 3130ADFV9   | 2.250  | 01/29/2021             | 3,000,000.00           | 2,964,688.98                                      | 2,983,151.28                                   | 3,000,743.61                           | 17,592.33                    | 0.00                 | 5,812.50           | 17,250.00                    | 2.15              |
| FEDERAL HOME LOAN BANK<br>2.25% 29JAN2021 (CALLABLE<br>29JAN20) #0000 |        | 01/29/2020             |                        | 0.00  | 1,125.75                                       | 498.00                                 |                              |                      |                    |                              |                   |

# SECURITIES HELD

CITY OF ASPEN

As of October 31, 2019

| Cusip/<br>Description                       | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost/<br>Accrued interest<br>purchased | Amortized cost/<br>Accretion<br>(amortization) | Fair value/<br>Change in fair<br>value | Unrealized<br>gain<br>(loss) | Interest<br>received | Interest<br>earned | Total<br>accrued<br>interest | %<br>Port<br>cost |
|---|--------|------------------------|------------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|
| <b>Government Agencies</b>                  |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 3133EJCE7                                   | 2.350  | 02/12/2021             | 4,600,000.00           | 4,549,722.00                                      | 4,574,503.05                                   | 4,636,627.96                           | 62,124.91                    | 0.00                 | 9,308.61           | 23,721.94                    | 3.30              |
| FEDERAL FARM CREDIT BANK<br>2.35% 12FEB2021 |        |                        |                        | 0.00  | 1,597.00                                       | 4,089.91                               |                              |                      |                    |                              |                   |
| 3133E83ZU8                                  | 3.000  | 09/10/2021             | 5,000,000.00           | 4,998,600.00                                      | 4,999,088.85                                   | 5,126,255.55                           | 127,166.70                   | 0.00                 | 12,916.67          | 21,250.00                    | 3.62              |
| FEDERAL HOME LOAN BANK<br>3% 10SEP2021      |        |                        |                        | 0.00  | 39.38  | 3,742.40                               |                              |                      |                    |                              |                   |
| 3133EJT74                                   | 3.050  | 11/15/2021             | 2,700,000.00           | 2,713,041.00                                      | 2,709,094.06                                   | 2,780,389.83                           | 71,295.77                    | 0.00                 | 7,091.25           | 37,972.50                    | 1.97              |
| FEDERAL FARM CREDIT BANK<br>3.05% 15NOV2021 |        |                        |                        | 0.00  | (371.18)                                       | 2,856.49                               |                              |                      |                    |                              |                   |
| 313376C94                                   | 2.625  | 12/10/2021             | 3,000,000.00           | 3,001,140.00                                      | 3,000,827.51                                   | 3,066,504.78                           | 65,677.27                    | 0.00                 | 6,781.25           | 30,843.75                    | 2.18              |
| FEDERAL HOME LOAN BANK<br>2.625% 10DEC2021  |        |                        |                        | 0.00  | (32.66)  | 4,281.45                               |                              |                      |                    |                              |                   |
| 3135G0U92                                   | 2.625  | 01/11/2022             | 3,000,000.00           | 3,006,270.00                                      | 3,004,736.93                                   | 3,068,126.94                           | 63,390.01                    | 0.00                 | 6,781.25           | 24,062.50                    | 2.18              |
| FANNIE MAE 2.625%<br>11JAN2022              |        |                        |                        | 0.00  | (179.66)                                       | 4,041.39                               |                              |                      |                    |                              |                   |
| 3133EKNH9                                   | 2.330  | 10/18/2022             | 4,000,000.00           | 3,995,400.00                                      | 3,996,125.55                                   | 4,097,167.64                           | 101,042.09                   | 46,600.00            | 8,025.56           | 3,365.56                     | 2.90              |
| FEDERAL FARM CREDIT BANK<br>2.33% 18OCT2022 |        |                        |                        | 0.00  | 108.83   | 11,708.16                              |                              |                      |                    |                              |                   |
| 3135G0T94                                   | 2.375  | 01/19/2023             | 2,000,000.00           | 1,992,200.00                                      | 1,993,477.49                                   | 2,051,305.96                           | 57,828.47                    | 0.00                 | 4,090.27           | 13,458.33                    | 1.44              |
| FANNIE MAE 2.375%<br>19JAN2023              |        |                        |                        | 0.00  | 168.83   | 1,598.96                               |                              |                      |                    |                              |                   |
| 3133EKKT2                                   | 2.250  | 02/08/2023             | 5,000,000.00           | 5,002,100.00                                      | 5,001,850.26                                   | 5,120,532.80                           | 118,682.54                   | 0.00                 | 9,687.50           | 25,937.50                    | 3.63              |
| FEDERAL FARM CREDIT BANK<br>2.25% 08FEB2023 |        |                        |                        | 0.00  | (47.12)  | 16,943.20                              |                              |                      |                    |                              |                   |
| 313383QR5                                   | 3.250  | 06/09/2023             | 4,125,000.00           | 4,349,070.00                                      | 4,328,401.07                                   | 4,375,031.31                           | 46,630.24                    | 0.00                 | 11,544.27          | 52,880.21                    | 3.15              |
| FEDERAL HOME LOAN BANK<br>3.25% 09JUN2023   |        |                        |                        | 0.00  | (4,697.48)                                     | 18,829.80                              |                              |                      |                    |                              |                   |

# SECURITIES HELD

CITY OF ASPEN

As of October 31, 2019

| Cusip/<br>Description            | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost/<br>Accrued interest<br>purchased | Amortized cost/<br>Accretion<br>(amortization) | Fair value/<br>Change in fair<br>value | Unrealized<br>gain<br>(loss) | Interest<br>received | Interest<br>earned | Total<br>accrued<br>interest | %<br>Port<br>cost |
|----------------------------------|--------|------------------------|------------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|
| <b>Government Agencies</b>       |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 3135G0U43                        | 2.875  | 09/12/2023             | 4,950,000.00           | 5,146,267.50                                      | 5,133,605.08                                   | 5,191,745.97                           | 58,140.89                    | 0.00                 | 12,254.68          | 19,370.31                    | 3.73              |
| FANNIE MAE 2.875%<br>12SEP2023   |        |                        |                        | 0.00  | (3,957.01)                                     | 4,174.18                               |                              |                      |                    |                              |                   |
| <b>Total Government Agencies</b> |        |                        | <b>68,650,000.00</b>   | <b>69,018,832.98</b>                              | <b>68,998,421.21</b>                           | <b>69,812,617.23</b>                   | <b>814,196.02</b>            | <b>80,100.00</b>     | <b>133,787.60</b>  | <b>417,661.43</b>            | <b>50.05</b>      |
| <b>Government Bonds</b>          |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 912828UL2                        | 1.375  | 01/31/2020             | 3,000,000.00           | 2,994,257.81                                      | 2,999,544.19                                   | 2,998,125.00                           | (1,419.19)                   | 0.00                 | 3,474.86           | 10,312.50                    | 2.17              |
| USA TREASURY 1.375%<br>31JAN2020 |        |                        |                        | 0.00  | 153.59   | 3,750.00                               |                              |                      |                    |                              |                   |
| 912828W63                        | 1.625  | 03/15/2020             | 4,000,000.00           | 4,009,843.75                                      | 4,001,288.50                                   | 3,999,843.76                           | (1,444.74)                   | 0.00                 | 5,535.72           | 8,214.29                     | 2.91              |
| USA TREASURY 1.625%<br>15MAR2020 |        |                        |                        | 0.00  | (293.70)                                       | 4,375.00                               |                              |                      |                    |                              |                   |
| 9128284C1                        | 2.250  | 03/31/2020             | 4,000,000.00           | 3,970,937.50                                      | 3,991,968.18                                   | 4,010,468.76                           | 18,500.58                    | 0.00                 | 7,622.95           | 7,622.95                     | 2.88              |
| USA TREASURY 2.25%<br>31MAR2020  |        |                        |                        | 0.00  | 1,638.07                                       | 3,437.52                               |                              |                      |                    |                              |                   |
| 912828VP2                        | 2.000  | 07/31/2020             | 2,500,000.00           | 2,533,593.75                                      | 2,508,145.74                                   | 2,507,128.90                           | (1,016.84)                   | 0.00                 | 4,211.96           | 12,500.00                    | 1.84              |
| USA TREASURY 2% 31JUL2020        |        |                        |                        | 0.00  | (921.60)                                       | 4,492.17                               |                              |                      |                    |                              |                   |
| 912828VV9                        | 2.125  | 08/31/2020             | 4,000,000.00           | 4,079,218.75                                      | 4,022,025.27                                   | 4,016,875.00                           | (5,150.27)                   | 0.00                 | 7,239.01           | 14,244.51                    | 2.96              |
| USA TREASURY 2.125%<br>31AUG2020 |        |                        |                        | 0.00  | (2,238.63)                                     | 7,031.24                               |                              |                      |                    |                              |                   |
| 912828A42                        | 2.000  | 11/30/2020             | 2,000,000.00           | 2,025,625.00                                      | 2,008,105.03                                   | 2,008,203.12                           | 98.09                        | 0.00                 | 3,387.98           | 16,721.31                    | 1.47              |
| USA TREASURY 2%<br>30NOV2020     |        |                        |                        | 0.00  | (634.49)                                       | 3,828.12                               |                              |                      |                    |                              |                   |
| 912828N48                        | 1.750  | 12/31/2020             | 4,000,000.00           | 4,029,531.25                                      | 4,010,361.42                                   | 4,005,781.24                           | (4,580.18)                   | 0.00                 | 5,896.74           | 23,396.74                    | 2.92              |
| USA TREASURY 1.75%<br>31DEC2020  |        |                        |                        | 0.00  | (752.23)                                       | 8,437.48                               |                              |                      |                    |                              |                   |
| 912828WG1                        | 2.250  | 04/30/2021             | 4,000,000.00           | 4,105,312.50                                      | 4,043,312.73                                   | 4,038,593.76                           | (4,718.97)                   | 45,000.00            | 7,581.52           | 0.00                         | 2.98              |
| USA TREASURY 2.25%<br>30APR2021  |        |                        |                        | 0.00  | (2,454.66)                                     | 6,562.52                               |                              |                      |                    |                              |                   |

# SECURITIES HELD

CITY OF ASPEN

As of October 31, 2019

| Cusip/<br>Description                            | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost/<br>Accrued interest<br>purchased | Amortized cost/<br>Accretion<br>(amortization) | Fair value/<br>Change in fair<br>value | Unrealized<br>gain<br>(loss) | Interest<br>received | Interest<br>earned | Total<br>accrued<br>interest | %<br>Port<br>cost |
|--|--------|------------------------|------------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|
| <b>Government Bonds</b>                          |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 9128284P2  | 2.625  | 05/15/2021             | 4,000,000.00           | 3,992,343.75                                      | 3,995,718.59                                   | 4,062,500.00                           | 66,781.41                    | 0.00                 | 8,845.11           | 48,220.11                    | 2.90              |
| USA TREASURY 2.625%<br>15MAY2021                 |        |                        |                        | 0.00  | 236.16   | 4,843.76                               |                              |                      |                    |                              |                   |
| 9128285F3  | 2.875  | 10/15/2021             | 3,000,000.00           | 3,024,853.80                                      | 3,017,949.97                                   | 3,075,468.75                           | 57,518.78                    | 43,125.00            | 7,305.33           | 3,770.49                     | 2.19              |
| USA TREASURY 2.875%<br>15OCT2021                 |        |                        |                        | 0.00  | (778.25)                                       | 2,226.57                               |                              |                      |                    |                              |                   |
| 912828XG0  | 2.125  | 06/30/2022             | 4,100,000.00           | 4,054,369.20                                      | 4,063,577.71                                   | 4,164,703.13                           | 101,125.42                   | 0.00                 | 7,339.33           | 29,120.58                    | 2.94              |
| USA TREASURY 2.125%<br>30JUN2022                 |        |                        |                        | 0.00  | 1,160.42                                       | 5,285.15                               |                              |                      |                    |                              |                   |
| 912828L57  | 1.750  | 09/30/2022             | 2,000,000.00           | 1,964,928.58                                      | 1,970,119.15                                   | 2,013,359.38                           | 43,240.23                    | 0.00                 | 2,964.48           | 2,964.48                     | 1.42              |
| USA TREASURY 1.75%<br>30SEP2022                  |        |                        |                        | 0.00  | 869.77   | 3,437.50                               |                              |                      |                    |                              |                   |
| 9128285Z9  | 2.500  | 01/31/2024             | 2,900,000.00           | 3,014,187.50                                      | 3,011,600.50                                   | 3,014,980.48                           | 3,379.98                     | 0.00                 | 6,107.34           | 18,125.00                    | 2.19              |
| USA TREASURY 2.5%<br>31JAN2024                   |        |                        |                        | 0.00  | (2,227.69)                                     | 2,718.75                               |                              |                      |                    |                              |                   |
| <b>Total Government Bonds</b>                    |        |                        | <b>43,500,000.00</b>   | <b>43,799,003.14</b>                              | <b>43,643,716.98</b>                           | <b>43,916,031.28</b>                   | <b>272,314.30</b>            | <b>88,125.00</b>     | <b>77,512.33</b>   | <b>195,212.96</b>            | <b>31.76</b>      |
| <b>Municipal/Provincial Bonds</b>                |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 650035J82  | 2.900  | 03/15/2021             | 2,000,000.00           | 2,066,520.00                                      | 2,025,231.72                                   | 2,032,460.00                           | 7,228.28                     | 0.00                 | 4,994.44           | 7,411.11                     | 1.50              |
| NEW YORK ST URBAN DEV<br>CORP REV 2.9% 15MAR2021 |        |                        |                        | 0.00  | (1,529.20)                                     | 3,260.00                               |                              |                      |                    |                              |                   |
| 13063DDF2  | 2.500  | 10/01/2022             | 1,700,000.00           | 1,736,312.00                                      | 1,736,003.69                                   | 1,729,886.00                           | (6,117.69)                   | 0.00                 | 826.39             | 3,541.67                     | 1.26              |
| CALIFORNIA ST 2.5%<br>01OCT2022                  |        |                        |                        | (2,715.28)  | (308.31)                                       | (6,426.00)                             |                              |                      |                    |                              |                   |
| 64966QBZ2  | 2.080  | 08/01/2023             | 2,000,000.00           | 2,021,320.00                                      | 2,020,544.45                                   | 2,003,300.00                           | (17,244.45)                  | 0.00                 | 3,582.22           | 9,013.33                     | 1.47              |
| NEW YORK NY 2.08%<br>01AUG2023                   |        |                        |                        | 0.00  | (456.21)                                       | (8,360.00)                             |                              |                      |                    |                              |                   |

# SECURITIES HELD

As of October 31, 2019

| Cusip/<br>Description                                 | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost/<br>Accrued interest<br>purchased | Amortized cost/<br>Accretion<br>(amortization) | Fair value/<br>Change in fair<br>value     | Unrealized<br>gain<br>(loss) | Interest<br>received | Interest<br>earned | Total<br>accrued<br>interest | %<br>Port<br>cost |
|---|--------|------------------------|------------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|
| <b>Municipal/Provincial Bonds</b>                     |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 576051VX1   | 1.862  | 08/01/2024             | 865,000.00             | 865,000.00  | 865,000.00                                     | 861,470.80                                 | (3,529.20)                   | 0.00                 | 0.00               | 0.00                         | 0.63              |
| MASSACHUSETTS ST WTR<br>RESOURCES 1.862%<br>01AUG2024 |        |                        |                        | 0.00  | 0.00   | (3,529.20)                                 |                              |                      |                    |                              |                   |
| <b>Total Municipal/Provincial Bonds</b>               |        |                        | <b>6,565,000.00</b>    | <b>6,689,152.00</b><br><b>(2,715.28)</b>          | <b>6,646,779.86</b><br><b>(2,293.72)</b>       | <b>6,627,116.80</b><br><b>(15,055.20)</b>  | <b>(19,663.06)</b>           | <b>0.00</b>          | <b>9,403.05</b>    | <b>19,966.11</b>             | <b>4.85</b>       |
| <b>Short Term Bills and Notes</b>                     |        |                        |                        |   |  |  |                              |                      |                    |                              |                   |
| 313384NS4   | 0.000  | 11/01/2019             | 865,000.00             | 864,667.46  | 865,000.00                                     | 865,000.00                                 | 0.00                         | 0.00                 | 0.00               | 0.00                         | 0.63              |
| FED HOME LN DISCOUNT NT<br>0% 01NOV2019               |        |                        |                        | 0.00  | 332.54   | 332.54                                     |                              |                      |                    |                              |                   |
| <b>Total Short Term Bills and Notes</b>               |        |                        | <b>865,000.00</b>      | <b>864,667.46</b><br><b>0.00</b>                  | <b>865,000.00</b><br><b>332.54</b>             | <b>865,000.00</b><br><b>332.54</b>         | <b>0.00</b>                  | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>                  | <b>0.63</b>       |
| <b>Grand total</b>                                    |        |                        | <b>136,983,000.00</b>  | <b>137,904,385.94</b><br><b>(2,715.28)</b>        | <b>137,683,848.52</b><br><b>(19,050.62)</b>    | <b>138,948,209.29</b><br><b>205,333.97</b> | <b>1,264,360.77</b>          | <b>218,625.00</b>    | <b>263,577.28</b>  | <b>753,034.60</b>            | <b>100.00</b>     |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of October 31, 2019

| Cusip                                   | Description         | Coupon | Maturity date | Call date  | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value  | % Portfolio mkt value | Effective dur (yrs) |
|---|---------------------|--------|---------------|------------|------------|--------------|---------------------|-----------------|-----------------------|---------------|-----------------------|---------------------|
| <b>United States Treasury Note/Bond</b> |                     |        |               |            |            |              |                     |                 |                       |               |                       |                     |
| 912828UL2                               | USA TREASURY 1.375% | 1.375  | 01/31/2020    |            | AA+        | Aaa          | 3,000,000.00        | 2,994,257.81    | 2.17                  | 2,998,125.00  | 2.16                  | 0.25                |
| 912828W63                               | USA TREASURY 1.625% | 1.625  | 03/15/2020    |            | AA+        | Aaa          | 4,000,000.00        | 4,009,843.75    | 2.91                  | 3,999,843.76  | 2.88                  | 0.37                |
| 9128284C1                               | USA TREASURY 2.25%  | 2.250  | 03/31/2020    |            | AA+        | Aaa          | 4,000,000.00        | 3,970,937.50    | 2.88                  | 4,010,468.76  | 2.89                  | 0.41                |
| 912828VP2                               | USA TREASURY 2%     | 2.000  | 07/31/2020    |            | AA+        | Aaa          | 2,500,000.00        | 2,533,593.75    | 1.84                  | 2,507,128.90  | 1.80                  | 0.74                |
| 912828VV9                               | USA TREASURY 2.125% | 2.125  | 08/31/2020    |            | AA+        | Aaa          | 4,000,000.00        | 4,079,218.75    | 2.96                  | 4,016,875.00  | 2.89                  | 0.82                |
| 912828A42                               | USA TREASURY 2%     | 2.000  | 11/30/2020    |            | AA+        | Aaa          | 2,000,000.00        | 2,025,625.00    | 1.47                  | 2,008,203.12  | 1.45                  | 1.06                |
| 912828N48                               | USA TREASURY 1.75%  | 1.750  | 12/31/2020    |            | AA+        | Aaa          | 4,000,000.00        | 4,029,531.25    | 2.92                  | 4,005,781.24  | 2.88                  | 1.14                |
| 912828WG1                               | USA TREASURY 2.25%  | 2.250  | 04/30/2021    |            | AA+        | Aaa          | 4,000,000.00        | 4,105,312.50    | 2.98                  | 4,038,593.76  | 2.91                  | 1.47                |
| 9128284P2                               | USA TREASURY 2.625% | 2.625  | 05/15/2021    |            | AA+        | Aaa          | 4,000,000.00        | 3,992,343.75    | 2.90                  | 4,062,500.00  | 2.92                  | 1.49                |
| 9128285F3                               | USA TREASURY 2.875% | 2.875  | 10/15/2021    |            | AA+        | Aaa          | 3,000,000.00        | 3,024,853.80    | 2.19                  | 3,075,468.75  | 2.21                  | 1.90                |
| 912828XG0                               | USA TREASURY 2.125% | 2.125  | 06/30/2022    |            | AA+        | Aaa          | 4,100,000.00        | 4,054,369.20    | 2.94                  | 4,164,703.13  | 3.00                  | 2.56                |
| 912828L57                               | USA TREASURY 1.75%  | 1.750  | 09/30/2022    |            | AA+        | Aaa          | 2,000,000.00        | 1,964,928.58    | 1.42                  | 2,013,359.38  | 1.45                  | 2.83                |
| 9128285Z9                               | USA TREASURY 2.5%   | 2.500  | 01/31/2024    |            | AA+        | Aaa          | 2,900,000.00        | 3,014,187.50    | 2.19                  | 3,014,980.48  | 2.17                  | 4.01                |
| <b>Issuer total</b>                     |                     |        |               |            |            |              | 43,500,000.00       | 43,799,003.14   | 31.76                 | 43,916,031.28 | 31.61                 | 1.41                |
| <b>Federal Home Loan Banks</b>          |                     |        |               |            |            |              |                     |                 |                       |               |                       |                     |
| 313381C94                               | FEDERAL HOME LOAN   | 1.250  | 12/13/2019    |            | AA+        | Aaa          | 3,975,000.00        | 4,000,042.50    | 2.90                  | 3,972,705.91  | 2.86                  | 0.12                |
| 313383HU8                               | FEDERAL HOME LOAN   | 1.750  | 06/12/2020    |            | AA+        | Aaa          | 4,000,000.00        | 4,027,200.00    | 2.92                  | 4,004,596.96  | 2.88                  | 0.61                |
| 3130A3UQ5                               | FEDERAL HOME LOAN   | 1.875  | 12/11/2020    |            | AA+        | Aaa          | 3,000,000.00        | 2,989,248.00    | 2.17                  | 3,007,164.39  | 2.16                  | 1.09                |
| 3130ADVF9                               | FEDERAL HOME LOAN   | 2.250  | 01/29/2021    | 01/29/2020 | AA+        | Aaa          | 3,000,000.00        | 2,964,688.98    | 2.15                  | 3,000,743.61  | 2.16                  | 0.53                |
| 313383ZU8                               | FEDERAL HOME LOAN   | 3.000  | 09/10/2021    |            | AA+        | Aaa          | 5,000,000.00        | 4,998,600.00    | 3.62                  | 5,126,255.55  | 3.69                  | 1.80                |
| 313376C94                               | FEDERAL HOME LOAN   | 2.625  | 12/10/2021    |            | AA+        | Aaa          | 3,000,000.00        | 3,001,140.00    | 2.18                  | 3,066,504.78  | 2.21                  | 2.03                |
| 313383QR5                               | FEDERAL HOME LOAN   | 3.250  | 06/09/2023    |            | AA+        | Aaa          | 4,125,000.00        | 4,349,070.00    | 3.15                  | 4,375,031.31  | 3.15                  | 3.37                |
| <b>Issuer total</b>                     |                     |        |               |            |            |              | 26,100,000.00       | 26,329,989.48   | 19.09                 | 26,553,002.51 | 19.11                 | 1.42                |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of October 31, 2019

| Cusip   | Description           | Coupon | Maturity date | Call date  | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value  | % Portfolio mkt value | Effective dur (yrs) |
|---|-----------------------|--------|---------------|------------|------------|--------------|---------------------|-----------------|-----------------------|---------------|-----------------------|---------------------|
| <b>Federal Farm Credit Banks Funding Corp</b> |                       |        |               |            |            |              |                     |                 |                       |               |                       |                     |
| 3133EJNW5                                     | FEDERAL FARM CREDIT   | 2.550  | 05/15/2020    |            | AA+        | Aaa          | 2,900,000.00        | 2,899,623.00    | 2.10                  | 2,914,731.62  | 2.10                  | 0.53                |
| 3133EGXX8                                     | FEDERAL FARM CREDIT   | 1.340  | 10/13/2020    |            | AA+        | Aaa          | 5,000,000.00        | 4,988,750.00    | 3.62                  | 4,989,676.80  | 3.59                  | 0.75                |
| 3133EJCE7                                     | FEDERAL FARM CREDIT   | 2.350  | 02/12/2021    |            | AA+        | Aaa          | 4,600,000.00        | 4,549,722.00    | 3.30                  | 4,636,627.96  | 3.34                  | 1.26                |
| 3133EJT74                                     | FEDERAL FARM CREDIT   | 3.050  | 11/15/2021    |            | AA+        | Aaa          | 2,700,000.00        | 2,713,041.00    | 1.97                  | 2,780,389.83  | 2.00                  | 1.95                |
| 3133EKHN9                                     | FEDERAL FARM CREDIT   | 2.330  | 10/18/2022    |            | AA+        | Aaa          | 4,000,000.00        | 3,995,400.00    | 2.90                  | 4,097,167.64  | 2.95                  | 2.86                |
| 3133EKKT2                                     | FEDERAL FARM CREDIT   | 2.250  | 02/08/2023    |            | AA+        | Aaa          | 5,000,000.00        | 5,002,100.00    | 3.63                  | 5,120,532.80  | 3.69                  | 3.14                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | 24,200,000.00       | 24,148,636.00   | 17.51                 | 24,539,126.65 | 17.66                 | 1.80                |
| <b>Federal National Mortgage Association</b>  |                       |        |               |            |            |              |                     |                 |                       |               |                       |                     |
| 3136G36B6                                     | FANNIE MAE 1.45%      | 1.450  | 09/15/2020    | 12/15/2019 | AA+        | Aaa          | 3,000,000.00        | 3,000,000.00    | 2.18                  | 2,997,220.26  | 2.16                  | 0.55                |
| 3135G0U92                                     | FANNIE MAE 2.625%     | 2.625  | 01/11/2022    |            | AA+        | Aaa          | 3,000,000.00        | 3,006,270.00    | 2.18                  | 3,068,126.94  | 2.21                  | 2.11                |
| 3135G0T94                                     | FANNIE MAE 2.375%     | 2.375  | 01/19/2023    |            | AA+        | Aaa          | 2,000,000.00        | 1,992,200.00    | 1.44                  | 2,051,305.96  | 1.48                  | 3.07                |
| 3135G0U43                                     | FANNIE MAE 2.875%     | 2.875  | 09/12/2023    |            | AA+        | Aaa          | 4,950,000.00        | 5,146,267.50    | 3.73                  | 5,191,745.97  | 3.74                  | 3.65                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | 12,950,000.00       | 13,144,737.50   | 9.53                  | 13,308,399.13 | 9.58                  | 2.50                |
| <b>Federal Home Loan Mortgage Corp</b>        |                       |        |               |            |            |              |                     |                 |                       |               |                       |                     |
| 3134GBYE6                                     | FREDDIE MAC 1.75%     | 1.750  | 10/27/2020    |            | AA+        | Aaa          | 2,400,000.00        | 2,400,000.00    | 1.74                  | 2,404,078.94  | 1.73                  | 0.97                |
| 3137EAEK1                                     | FREDDIE MAC 1.875%    | 1.875  | 11/17/2020    |            | AA+        | Aaa          | 3,000,000.00        | 2,995,470.00    | 2.17                  | 3,008,010.00  | 2.16                  | 1.02                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | 5,400,000.00        | 5,395,470.00    | 3.91                  | 5,412,088.94  | 3.90                  | 1.00                |
| <b>US Bank NA/Cincinnati OH</b>               |                       |        |               |            |            |              |                     |                 |                       |               |                       |                     |
| 90331HNP4                                     | US BANK NA CINCINNATI | 3.150  | 04/26/2021    | 03/26/2021 | AA-        | A1           | 3,200,000.00        | 3,228,192.00    | 2.34                  | 3,263,552.00  | 2.35                  | 1.37                |
| 90331HPC1                                     | US BANK NA CINCINNATI | 2.650  | 05/23/2022    | 04/23/2022 | AA-        | A1           | 2,000,000.00        | 2,020,700.00    | 1.47                  | 2,038,655.84  | 1.47                  | 2.37                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | 5,200,000.00        | 5,248,892.00    | 3.81                  | 5,302,207.84  | 3.82                  | 1.75                |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of October 31, 2019

| Cusip  | Description           | Coupon | Maturity date | Call date  | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value | % Portfolio mkt value | Effective dur (yrs) |
|--|-----------------------|--------|---------------|------------|------------|--------------|---------------------|-----------------|-----------------------|--------------|-----------------------|---------------------|
| <b>Microsoft Corp</b>                        |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 594918BA1                                    | MICROSOFT CORP 2.375% | 2.375  | 02/12/2022    | 01/12/2022 | AAA        | Aaa          | 3,500,000.00        | 3,530,310.00    | 2.56                  | 3,551,000.85 | 2.56                  | 2.14                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>Toyota Motor Credit Corp</b>              |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 89236TDP7                                    | TOYOTA MOTOR CREDIT   | 2.600  | 01/11/2022    |            | AA-        | Aa3          | 3,420,000.00        | 3,457,038.60    | 2.51                  | 3,478,621.06 | 2.50                  | 2.11                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>Berkshire Hathaway Inc</b>                |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 084670BC1                                    | BERKSHIRE HATHAWAY    | 3.750  | 08/15/2021    |            | AA         | Aa2          | 3,148,000.00        | 3,192,449.76    | 2.31                  | 3,260,541.54 | 2.35                  | 1.72                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>Apple Inc</b>                             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 037833DH0                                    | APPLE INC 1.8%        | 1.800  | 11/13/2019    |            | AA+        | Aa1          | 3,000,000.00        | 2,969,040.00    | 2.15                  | 3,000,072.69 | 2.16                  | 0.04                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>New York State Urban Development Corp</b> |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 650035J82                                    | NEW YORK ST URBAN     | 2.900  | 03/15/2021    |            | AA+        | Aa1          | 2,000,000.00        | 2,066,520.00    | 1.50                  | 2,032,460.00 | 1.46                  | 1.34                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>City of New York NY</b>                   |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 64966QBZ2                                    | NEW YORK NY 2.08%     | 2.080  | 08/01/2023    |            | AA         | Aa1          | 2,000,000.00        | 2,021,320.00    | 1.47                  | 2,003,300.00 | 1.44                  | 3.58                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>State of California</b>                   |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 13063DDF2                                    | CALIFORNIA ST 2.5%    | 2.500  | 10/01/2022    |            | AA-        | Aa2          | 1,700,000.00        | 1,736,312.00    | 1.26                  | 1,729,886.00 | 1.24                  | 2.80                |
| <b>Issuer total</b>                          |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of October 31, 2019

| Cusip  | Description          | Coupon | Maturity date | Call date | S&P rating | Moody rating | Par value or shares   | Historical cost       | % Portfolio hist cost | Market value          | % Portfolio mkt value | Effective dur (yrs) |
|--|----------------------|--------|---------------|-----------|------------|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| <b>Federal Home Loan Bank Discount Notes</b>   |                      |        |               |           |            |              |                       |                       |                       |                       |                       |                     |
| 313384NS4                                      | FED HOME LN DISCOUNT | 0.000  | 11/01/2019    |           | AA+        | Aaa          | 865,000.00            | 864,667.46            | 0.63                  | 865,000.00            | 0.62                  | 0.00                |
| <b>Issuer total</b>                            |                      |        |               |           |            |              | <b>865,000.00</b>     | <b>864,667.46</b>     | <b>0.63</b>           | <b>865,000.00</b>     | <b>0.62</b>           | <b>0.00</b>         |
| <b>Massachusetts Water Resources Authority</b> |                      |        |               |           |            |              |                       |                       |                       |                       |                       |                     |
| 576051VX1                                      | MASSACHUSETTS ST     | 0.000  | 08/01/2024    |           | AA+        | Aa1          | 865,000.00            | 865,000.00            | 0.63                  | 861,470.80            | 0.62                  | 4.53                |
| <b>Issuer total</b>                            |                      |        |               |           |            |              | <b>865,000.00</b>     | <b>865,000.00</b>     | <b>0.63</b>           | <b>861,470.80</b>     | <b>0.62</b>           | <b>4.53</b>         |
| <b>Cash and Cash Equivalents</b>               |                      |        |               |           |            |              |                       |                       |                       |                       |                       |                     |
| PENDING TRADE                                  |                      |        |               |           |            |              | 0.00                  | (865,000.00)          | 0.00                  | (865,000.00)          | (0.62)                | 0.00                |
| <b>Issuer total</b>                            |                      |        |               |           |            |              | <b>0.00</b>           | <b>(865,000.00)</b>   | <b>0.00</b>           | <b>(865,000.00)</b>   | <b>(0.62)</b>         | <b>0.00</b>         |
| <b>Grand total</b>                             |                      |        |               |           |            |              | <b>137,848,000.00</b> | <b>137,904,385.94</b> | <b>100.00</b>         | <b>138,948,209.29</b> | <b>100.00</b>         | <b>1.66</b>         |

# SECURITIES PURCHASED

CITY OF ASPEN

For the period October 1, 2019 - October 31, 2019

| Cusip / Description / Broker                    | Trade date<br>Settle date | Coupon | Maturity/<br>Call date | Par value or<br>shares | Unit cost | Principal<br>cost     | Accrued<br>interest purchased |
|---|---------------------------|--------|------------------------|------------------------|-----------|-----------------------|-------------------------------|
| <b>Municipal/Provincial Bonds</b>               |                           |        |                        |                        |           |                       |                               |
| 576051VX1                                       | 10/10/2019                | 1.862  | 08/01/2024             | 865,000.00             | 100.00    | (865,000.00)          | 0.00                          |
| MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024 | 11/01/2019                |        |                        |                        |           |                       |                               |
| CITIGROUP GLOBAL MARKETS INC.                   |                           |        |                        |                        |           |                       |                               |
| 13063DDF2                                       | 10/22/2019                | 2.500  | 10/01/2022             | 1,700,000.00           | 102.14    | (1,736,312.00)        | (2,715.28)                    |
| CALIFORNIA ST 2.5% 01OCT2022                    | 10/24/2019                |        |                        |                        |           |                       |                               |
| RAYMOND JAMES AND ASSOCIATES                    |                           |        |                        |                        |           |                       |                               |
| <b>Total Municipal/Provincial Bonds</b>         |                           |        |                        | <b>2,565,000.00</b>    |           | <b>(2,601,312.00)</b> | <b>(2,715.28)</b>             |
| <b>Short Term Bills and Notes</b>               |                           |        |                        |                        |           |                       |                               |
| 313384NS4                                       | 10/23/2019                | 0.000  | 11/01/2019             | 865,000.00             | 99.96     | (864,667.46)          | 0.00                          |
| FED HOME LN DISCOUNT NT 0% 01NOV2019            | 10/24/2019                |        |                        |                        |           |                       |                               |
| JPMORGAN CHASE BANK, N.A.                       |                           |        |                        |                        |           |                       |                               |
| <b>Total Short Term Bills and Notes</b>         |                           |        |                        | <b>865,000.00</b>      |           | <b>(864,667.46)</b>   | <b>0.00</b>                   |
| <b>Grand total</b>                              |                           |        |                        | <b>3,430,000.00</b>    |           | <b>(3,465,979.46)</b> | <b>(2,715.28)</b>             |

# SECURITIES SOLD AND MATURED

For the period October 1, 2019 - October 31, 2019

| Cusip/<br>Description/<br>Broker   | Trade date<br>Settle date | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost     | Amortized cost<br>at sale or maturity<br>/Accr (amort) | Price | Fair value at<br>sale or maturity /<br>Chg.in fair value | Realized<br>gain<br>(loss) | Accrued<br>interest<br>sold | Interest<br>received | Interest<br>earned |
|------------------------------------|---------------------------|--------|------------------------|------------------------|---------------------|--|-------|--|----------------------------|-----------------------------|----------------------|--------------------|
| <b>Government Agencies</b>         |                           |        |                        |                        |                     |  |       |  |                            |                             |                      |                    |
| 3136G0T68                          | 10/24/2019                | 1.330  |                        | (2,600,000.00)         | 2,611,992.59        | 2,600,000.00   | 0.00  | 2,600,000.00   | 0.00                       | 0.00                        | 17,290.00            | 2,305.33           |
| FANNIE MAE 1.33%                   | 10/24/2019                |        |                        |                        |                     | (228.43)   |       | 1,106.92   |                            |                             |                      |                    |
| 24OCT2019 CALLABLE                 |                           |        |                        |                        |                     |  |       |  |                            |                             |                      |                    |
| <b>Total (Government Agencies)</b> |                           |        |                        | <b>(2,600,000.00)</b>  | <b>2,611,992.59</b> | <b>2,600,000.00</b>                                    |       | <b>2,600,000.00</b>                                      | <b>0.00</b>                | <b>0.00</b>                 | <b>17,290.00</b>     | <b>2,305.33</b>    |
| <b>Grand total</b>                 |                           |        |                        | <b>(2,600,000.00)</b>  | <b>2,611,992.59</b> | <b>2,600,000.00</b>                                    |       | <b>2,600,000.00</b>                                      | <b>0.00</b>                | <b>0.00</b>                 | <b>17,290.00</b>     | <b>2,305.33</b>    |

# TRANSACTION REPORT

CITY OF ASPEN

For the period October 1, 2019 - October 31, 2019

| Trade date<br>Settle date | Cusip     | Transaction    | Sec type                   | Description                 | Maturity   | Par value or<br>shares | Realized<br>gain/(loss) | Principal      | Interest   | Transaction total |
|---------------------------|-----------|----------------|----------------------------|-----------------------------|------------|------------------------|-------------------------|----------------|------------|-------------------|
| 10/10/2019<br>11/01/2019  | 576051VX1 | Bought         | Municipal/Provincial Bonds | MASSACHUSETTS ST WTR        | 08/01/2024 | 865,000.00             | 0.00                    | (865,000.00)   | 0.00       | (865,000.00)      |
| 10/13/2019<br>10/13/2019  | 3133EGXX8 | Income         | Government Agencies        | FEDERAL FARM CREDIT BANK    | 10/13/2020 | 5,000,000.00           | 0.00                    | 0.00           | 33,500.00  | 33,500.00         |
| 10/15/2019<br>10/15/2019  | 9128285F3 | Income         | Government Bonds           | USA TREASURY 2.875%         | 10/15/2021 | 3,000,000.00           | 0.00                    | 0.00           | 43,125.00  | 43,125.00         |
| 10/18/2019<br>10/18/2019  | 3133EKHN9 | Income         | Government Agencies        | FEDERAL FARM CREDIT BANK    | 10/18/2022 | 4,000,000.00           | 0.00                    | 0.00           | 46,600.00  | 46,600.00         |
| 10/22/2019<br>10/24/2019  | 13063DDF2 | Bought         | Municipal/Provincial Bonds | CALIFORNIA ST 2.5%          | 10/01/2022 | 1,700,000.00           | 0.00                    | (1,736,312.00) | (2,715.28) | (1,739,027.28)    |
| 10/23/2019<br>10/24/2019  | 313384NS4 | Bought         | Short Term Bills And Notes | FED HOME LN DISCOUNT NT 0%  | 11/01/2019 | 865,000.00             | 0.00                    | (864,667.46)   | 0.00       | (864,667.46)      |
| 10/24/2019<br>10/24/2019  | 3136G0T68 | Income         | Government Agencies        | FANNIE MAE 1.33% 24OCT2019  | 10/24/2019 | 2,600,000.00           | 0.00                    | 0.00           | 17,290.00  | 17,290.00         |
| 10/24/2019<br>10/24/2019  | 3136G0T68 | Capital Change | Government Agencies        | FANNIE MAE 1.33% 24OCT2019  | 10/24/2019 | (2,600,000.00)         | 0.00                    | 2,600,000.00   | 0.00       | 2,600,000.00      |
| 10/28/2019<br>10/28/2019  | 90331HNP4 | Income         | Corporate Bonds            | US BANK NA CINCINNATI 3.15% | 04/26/2021 | 3,200,000.00           | 0.00                    | 0.00           | 50,400.00  | 50,400.00         |
| 10/31/2019<br>10/31/2019  | 912828WG1 | Income         | Government Bonds           | USA TREASURY 2.25%          | 04/30/2021 | 4,000,000.00           | 0.00                    | 0.00           | 45,000.00  | 45,000.00         |

# ADDITIONAL INFORMATION

## As of October 31, 2019

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of October 31, 2019

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