



## Monthly Financial Report

*For the Month Ended November 30, 2019*

# Table of Contents

## Monthly\_Financials

Overview.....	1
All Revenues.....	2
All Expenditures.....	3
General Governmental Funds.....	5
000-Asset Management Plan Fund.....	6
AMP Projects.....	10
001-General Fund.....	12
250-Debt Service Fund.....	18
Special Revenue Funds.....	22
100-Parks Fund.....	23
120-Wheeler Fund.....	28
130-Tourism Fund.....	32
131-Public Education Fund.....	34
132-REMP Fund.....	36
141-Transportation Fund.....	39
150-Housing Development Fund.....	45
152-Kids First Fund.....	49
160-Stormwater Fund.....	53
Enterprise Funds.....	57
421-Water Utility Fund.....	58
431-Electric Utility Fund.....	63
Nov-19.....	63
451-Parking Fund.....	70
471-Golf Course Fund.....	74
491-Truscott I Housing Fund.....	78
492-Marolt Housing Fund.....	81
Internal Service Funds.....	84
501-Employee Benefits Fund.....	85
505-Employee Housing Fund.....	87
510-Information Technology Fund.....	90

# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Nov-19  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,974,360	29,668,475	4,305,885	87%
100-Parks and Open Space Fund	12,961,600	10,854,733	2,106,867	84%
120-Wheeler Opera House Fund	5,509,470	4,932,103	577,367	90%
130-Tourism Promotion Fund	2,893,180	2,626,975	266,205	91%
131-Public Education Fund	2,898,100	2,017,728	880,372	70%
132-REMP Fund	902,030	1,312,346	(410,316)	145%
141-Transportation Fund	3,573,930	2,836,047	737,883	79%
150-Housing Development Fund	10,065,520	11,041,466	(975,946)	110%
152-Kids First Fund	2,243,640	1,872,477	371,163	83%
160-Stormwater Fund	1,363,350	1,216,777	146,573	89%
000-Asset Management Plan Fund	3,754,970	3,391,882	363,088	90%
250-Debt Service Fund	612,590	518,529	94,061	85%
421-Water Utility Fund	9,158,060	8,626,195	531,865	94%
431-Electric Utility Fund	9,782,963	8,488,010	1,294,953	87%
451-Parking Fund	4,746,750	4,741,305	5,445	100%
471-Golf Course Fund	1,911,050	1,898,077	12,973	99%
491-Truscott I Housing Fund	1,279,470	1,171,872	107,598	92%
492-Marolt Housing Fund	1,312,914	1,118,944	193,970	85%
501-Employee Benefits Fund	5,502,640	4,910,978	591,662	89%
505-Employee Housing Fund	191,710	193,027	(1,317)	101%
510-Information Technology Fund	280,490	160,648	119,842	57%
990-Pooled Cash Fund	0	4,943,124	(4,943,124)	0%
<b>Revenues</b>	<b>114,918,787</b>	<b>108,541,719</b>	<b>6,377,068</b>	<b>94%</b>
001-General Fund	2,175,930	1,988,913	187,017	91%
100-Parks and Open Space Fund	175,600	149,508	26,092	85%
120-Wheeler Opera House Fund	284,770	261,039	23,731	92%
141-Transportation Fund	1,772,800	1,604,167	168,633	90%
160-Stormwater Fund	95,880	87,890	7,990	92%
000-Asset Management Plan Fund	777,354	697,908	79,446	90%
250-Debt Service Fund	5,813,620	4,242,708	1,570,912	73%
421-Water Utility Fund	175,720	161,077	14,643	92%
431-Electric Utility Fund	853,300	782,192	71,108	92%
451-Parking Fund	30,000	27,500	2,500	92%
471-Golf Course Fund	528,000	528,416	(416)	100%
491-Truscott I Housing Fund	975,000	893,750	81,250	92%
505-Employee Housing Fund	2,286,100	2,095,592	190,508	92%
510-Information Technology Fund	1,783,500	1,634,875	148,625	92%
<b>Transfers In</b>	<b>17,727,574</b>	<b>15,155,534</b>	<b>2,572,040</b>	<b>85%</b>
000-Asset Management Plan Fund	30,600,000	30,867,420	(267,420)	101%
431-Electric Utility Fund	2,150,000	0	2,150,000	0%
<b>Debt Proceeds</b>	<b>32,750,000</b>	<b>30,867,420</b>	<b>1,882,580</b>	<b>94%</b>
<b>Total Revenues</b>	<b>165,396,361</b>	<b>154,564,673</b>	<b>10,831,688</b>	<b>93%</b>

City of Aspen  
Year-to-Date Financials: Nov-19  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,300,515	602,058	26,541,726	7,156,731	79%
100-Parks and Open Space Fund	10,232,878	240,893	6,725,197	3,266,788	68%
120-Wheeler Opera House Fund	6,583,023	628,334	4,000,246	1,954,444	70%
130-Tourism Promotion Fund	2,891,430	576,689	2,314,741	0	100%
131-Public Education Fund	2,898,100	0	1,895,076	1,003,024	65%
132-REMP Fund	1,293,000	519,688	773,292	21	100%
141-Transportation Fund	6,790,355	1,098,040	5,108,794	583,521	91%
150-Housing Development Fund	39,457,655	130,158	729,932	38,597,565	2%
152-Kids First Fund	1,961,768	85,130	1,343,877	532,761	73%
160-Stormwater Fund	2,000,642	19,265	785,473	1,195,904	40%
000-Asset Management Plan Fund	48,385,503	24,114,867	8,785,313	15,485,323	68%
250-Debt Service Fund	6,420,140	40	4,093,736	2,326,364	64%
421-Water Utility Fund	8,260,597	589,693	5,272,924	2,397,980	71%
431-Electric Utility Fund	13,054,957	3,224,443	5,849,328	3,981,186	70%
451-Parking Fund	2,711,574	93,203	2,090,878	527,493	81%
471-Golf Course Fund	2,870,721	66,491	2,484,644	319,586	89%
491-Truscott I Housing Fund	2,411,725	78,227	770,165	1,563,333	35%
492-Marolt Housing Fund	911,800	30,757	398,940	482,103	47%
501-Employee Benefits Fund	6,111,360	759	4,865,270	1,245,332	80%
505-Employee Housing Fund	3,862,479	698,399	567,597	2,596,483	33%
510-Information Technology Fund	2,185,662	4,711	1,507,490	673,461	69%
<b>Expenditures</b>	<b>205,595,884</b>	<b>32,801,845</b>	<b>86,904,636</b>	<b>85,889,403</b>	<b>58%</b>
001-General Fund	1,160,700	0	1,063,975	96,725	92%
100-Parks and Open Space Fund	1,273,600	0	1,167,467	106,133	92%
120-Wheeler Opera House Fund	590,600	0	541,383	49,217	92%
141-Transportation Fund	404,300	0	370,608	33,692	92%
150-Housing Development Fund	677,400	0	620,950	56,450	92%
152-Kids First Fund	224,500	0	205,792	18,708	92%
160-Stormwater Fund	210,500	0	192,958	17,542	92%
421-Water Utility Fund	949,600	0	870,467	79,133	92%
431-Electric Utility Fund	389,800	0	357,317	32,483	92%
451-Parking Fund	464,000	0	425,333	38,667	92%
471-Golf Course Fund	186,100	0	170,592	15,508	92%
491-Truscott I Housing Fund	142,300	0	130,442	11,858	92%
492-Marolt Housing Fund	55,900	0	51,242	4,658	92%
510-Information Technology Fund	179,100	0	164,175	14,925	92%
<b>Overhead and Housing Allocations</b>	<b>6,908,400</b>	<b>0</b>	<b>6,332,700</b>	<b>575,700</b>	<b>92%</b>
001-General Fund	3,562,950	0	2,138,446	1,424,504	60%
100-Parks and Open Space Fund	4,276,030	0	3,969,692	306,338	93%
120-Wheeler Opera House Fund	114,800	0	105,233	9,567	92%
132-REMP Fund	187,000	0	171,417	15,583	92%
141-Transportation Fund	215,430	0	197,477	17,953	92%
150-Housing Development Fund	1,063,150	0	898,425	164,725	85%
152-Kids First Fund	76,310	0	69,951	6,359	92%

City of Aspen  
Year-to-Date Financials: Nov-19  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
160-Stormwater Fund	226,036	0	195,741	30,295	87%
000-Asset Management Plan Fund	191,880	0	175,890	15,990	92%
421-Water Utility Fund	2,869,258	0	2,630,151	239,107	92%
431-Electric Utility Fund	898,950	0	818,346	80,604	91%
451-Parking Fund	1,873,700	0	1,717,559	156,141	92%
471-Golf Course Fund	69,550	0	63,754	5,796	92%
491-Truscott I Housing Fund	11,500	0	10,542	958	92%
492-Marolt Housing Fund	10,700	0	9,808	892	92%
510-Information Technology Fund	149,900	0	137,408	12,492	92%
<b>Transfers Out</b>	<b>15,797,144</b>	<b>0</b>	<b>13,309,841</b>	<b>2,487,303</b>	<b>84%</b>
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<b>Total Expenditures</b>	<b>228,301,428</b>	<b>32,801,845</b>	<b>106,547,177</b>	<b>88,952,406</b>	<b>61%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Nov-19  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,383,000	\$0	\$3,378,684	\$4,316	100%
45530-Refund of expenditures - Other	\$11,740	\$0	\$12,087	(\$347)	103%
46111-Pooled cash investment income	\$360,230	\$0	\$0	\$360,230	0%
46119-Other interest income	\$0	\$0	\$1,111	(\$1,111)	0%
<b>General Revenue</b>	<b>\$3,754,970</b>	<b>\$0</b>	<b>\$3,391,882</b>	<b>\$363,088</b>	<b>90%</b>
68140-Other bonds issued	\$30,600,000	\$0	\$25,300,000	\$5,300,000	83%
68160-Premiums on bonds issued	\$0	\$0	\$5,567,420	(\$5,567,420)	0%
<b>Debt Proceeds</b>	<b>\$30,600,000</b>	<b>\$0</b>	<b>\$30,867,420</b>	<b>(\$267,420)</b>	<b>101%</b>
<b>Total Revenues</b>	<b>\$34,354,970</b>	<b>\$0</b>	<b>\$34,259,301</b>	<b>\$95,669</b>	<b>100%</b>
64100-Transfer from Parks Fund	\$65,000	\$0	\$59,583	\$5,417	92%
64141-Transfer from Transportation Fund	\$82,500	\$0	\$75,625	\$6,875	92%
64141-Transfer from Transportation Fund	\$10,100	\$0	\$9,258	\$842	92%
64000-Transfer from AMP Fund	\$0	\$0	\$262,442	(\$262,442)	0%
64100-Transfer from Parks Fund	\$286,300	\$0	\$0	\$286,300	0%
64160-Transfer from Stormwater Fund	\$76,616	\$0	\$70,231	\$6,385	92%
64421-Transfer from Water Fund	\$229,838	\$0	\$210,685	\$19,153	92%
64001-Transfer from General Fund	\$5,000	\$0	\$0	\$5,000	0%
64001-Transfer from General Fund	\$11,000	\$0	\$0	\$11,000	0%
64100-Transfer from Parks Fund	\$11,000	\$0	\$10,083	\$917	92%
<b>Transfers In</b>	<b>\$777,354</b>	<b>\$0</b>	<b>\$697,908</b>	<b>\$79,446</b>	<b>90%</b>
<b>Total Revenues and Transfers</b>	<b>\$35,132,324</b>	<b>\$0</b>	<b>\$34,957,209</b>	<b>\$175,115</b>	<b>100%</b>
000-Non-Classified	\$67,700	\$0	\$67,670	\$30	100%
327-Engineering	\$0	\$0	\$240	(\$240)	0%
<b>Operating Expenditures</b>	<b>\$67,700</b>	<b>\$0</b>	<b>\$67,910</b>	<b>(\$210)</b>	<b>100%</b>
113-Clerks Office	\$10,000	\$0	\$8,759	\$1,241	88%
117-Finance	\$7,000	\$0	\$0	\$7,000	0%
118-Information Technology	\$195,700	\$0	\$0	\$195,700	0%
119-Asset Management	\$42,452,089	\$23,986,508	\$6,154,010	\$12,311,571	14%
122-Planning	\$143,079	\$15,228	\$35,937	\$91,914	25%
123-Building	\$10,000	\$0	\$0	\$10,000	0%
221-Police	\$213,200	(\$7,541)	\$16,415	\$204,326	8%
321-Streets	\$2,035,975	\$30	\$478,737	\$1,557,208	24%
327-Engineering	\$1,878,190	\$128,907	\$1,086,352	\$662,930	58%
542-Recreation	\$1,272,570	(\$8,266)	\$915,621	\$365,215	72%
552-Red Brick Arts	\$100,000	\$0	\$21,573	\$78,427	22%
<b>Capital Expenditures</b>	<b>\$48,317,803</b>	<b>\$24,114,867</b>	<b>\$8,717,403</b>	<b>\$15,485,533</b>	<b>18%</b>
<b>Total Expenditures</b>	<b>\$48,385,503</b>	<b>\$24,114,867</b>	<b>\$8,785,313</b>	<b>\$15,485,323</b>	<b>18%</b>



City of Aspen  
Year-to-Date Financials: Nov-19  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65160-Transfer to Stormwater Fund	\$95,880	\$0	\$87,890	\$7,990	92%
65250-Transfer to Debt Service Fund	\$46,000	\$0	\$42,166	\$3,834	92%
65431-Transfer to Electric Fund	\$50,000	\$0	\$45,833	\$4,167	92%
<b>Transfers Out</b>	<b>\$191,880</b>	<b>\$0</b>	<b>\$175,890</b>	<b>\$15,990</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$48,577,383</b>	<b>\$24,114,867</b>	<b>\$8,961,202</b>	<b>\$15,501,313</b>	<b>18%</b>
<b>Net Change in Fund Balance</b>	<b>(\$13,445,059)</b>		<b>\$25,996,007</b>		

# City of Aspen

## Year-to-Date Financials: Nov-19

### 000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51011-51011 Postage Meter	10,000	0	8,759	8,759	1,241	88%
50503-50503_Multi-Function Machine - Finance	7,000	0	0	0	7,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
50060-50060_Old Powerhouse Preservation Project	766,566	0	56,566	56,566	710,000	7%
50061-50061_COA Office Space - Interim Space Needs	0	0	1,200	1,200	(1,200)	0%
50064-50064_APD Project	55,881	0	44,221	44,221	11,660	79%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	1,030,082	0	31,870	31,870	998,212	3%
50257-50257_City Offices - Galena	0	0	28,176	28,176	(28,176)	0%
50501-50501 Rezoning City of Aspen Real Estate	50,000	0	0	0	50,000	0%
50681-50681_Water Place Phase II - Design	0	0	87	87	(87)	0%
50798-50798 Plumbing - ARC - 2018	0	0	118	118	(118)	0%
50952-50952 ARC Downstair Remodel	0	0	49,544	49,544	(49,544)	0%
51060-51060 Capital Emergency Funds - 2019	100,000	3,344	66,170	69,514	30,486	70%
51061-51061 Animal Shelter Maintenance - 2019	20,000	0	7,753	7,753	12,247	39%
51112-51112 City Offices - 425 Rio Grande	33,040,260	23,893,873	5,475,401	29,369,275	3,670,985	89%
51113-51113 City Offices - Armory Renovation	1,450,000	64,911	32,118	97,029	1,352,971	7%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51117-51117 Lift 1A Contribution - Voters' Approved	4,360,000	0	0	0	4,360,000	0%
51119-51119 30 Additional Parking Spaces	0	0	5,865	5,865	(5,865)	0%
51120-51120 Rio Grande Place Road Base Improvement	379,300	24,380	354,920	379,300	0	100%
50004-50004_Small Lodge Right of Way Improvements	50,000	0	0	0	50,000	0%
50259-50259_Electronic Permitting System	93,079	15,228	35,937	51,165	41,914	55%
51019-51019 Multi-Function Machine - Community Development - 2019	10,000	0	0	0	10,000	0%
50829-50829 Electrical Restraint Device	23,000	(8,510)	8,510	0	23,000	0%
51012-51012 Dispatch Center Equipment - 2019	179,200	0	0	0	179,200	0%
51013-51013 Police Copier / Fax / Scanner device - 2019	11,000	970	7,904	8,874	2,126	81%
50833-50833 General Fund Departments Fleet - 2018	478,800	30	287,559	287,589	191,211	60%
50834-50834 Exterior Streets Facilities 2018	42,175	0	0	0	42,175	0%
51014-51014 Fleet - 2019	585,800	0	191,178	191,178	394,622	33%
51015-51015 Street Improvement - 2019	875,000	0	0	0	875,000	0%
51016-51016 Electrical - Streets Facilities - 2019	54,200	0	0	0	54,200	0%
50008-50008_Construction Management Plan Contractor Certification	0	0	825	825	(825)	0%
50010-50010_Cemetery_Snowbunny_Mountain View Intersection Improvements	9,237	0	0	0	9,237	0%
50464-50464_Hallam Street Improvements - Construction	86,212	0	142,212	142,212	(56,000)	165%
50473-50473 Paving 4th Street Design and Construction	108,300	0	790	790	107,510	1%
50477-50477 Ice Garden Drainage Improvements	90,300	0	0	0	90,300	0%
50485-50485 Streets to Trails	151,798	6,000	14,000	20,000	131,798	13%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	165,000	139,586	25,260	164,846	154	100%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	65,000	0	12,500	12,500	52,500	19%
50842-50842 City Survey Monument Maintenance	20,000	3,961	11,039	15,000	5,000	75%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50865-50865 Spring Street Intersection Improvements	287,843	(1,500)	287,843	286,343	1,500	99%
50900-50900 Concrete Replacement - 2019	241,470	(19,526)	179,417	159,891	81,579	66%
50902-50902 ADA Pedestrian Improvements - 2019	248,530	0	248,530	248,530	0	100%
50903-50903 Summer Road Improvements - 2019	70,000	0	0	0	70,000	0%

City of Aspen  
Year-to-Date Financials: Nov-19  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
50906-50906 Bridge Maintenance - 2019	25,000	0	21,501	21,501	3,499	86%
50920-50920 Hallam Street Bike Boulevard	15,000	(3,318)	21,580	18,261	(3,261)	122%
50922-50922 HWY 82 Roundabout Evaluation	128,000	0	0	0	128,000	0%
51118-51118 Critical Pedestrian Connection - Bleeker Street	126,500	3,704	120,856	124,560	1,940	98%
00000-Non-Classified	0	0	423	423	(423)	0%
50038-50038_Interior - Aspen Recreation Center	17,425	0	31,516	31,516	(14,091)	181%
50053-50053_Electrical - Aspen Ice Garden	20,000	0	36,316	36,316	(16,316)	182%
50355-50355 AIG Sewer Liner	7,334	0	6,350	6,350	984	87%
50357-50357 Water Heater Replacements	2,404	0	1,332	1,332	1,072	55%
50359-50359 Zamboni Replacement	130,000	0	129,930	129,930	70	100%
50360-50360 AIG Cooling Tower replacement	85,000	0	272	272	84,728	0%
50386-50386_LIA Scoreboard Replacement	14,136	2,633	10,732	13,365	771	95%
50394-50394 Control System Integration	15,000	0	0	0	15,000	0%
50399-50399 Skate Sharpener Replacement	18,000	0	18,000	18,000	0	100%
50796-50796 ARC Paving	20,000	0	18,178	18,178	1,822	91%
50797-50797 ARC Siding	15,000	0	4,478	4,478	10,522	30%
50798-50798 Plumbing - ARC - 2018	129,236	(13,579)	155,721	142,142	(12,906)	110%
50799-50799 POS Equipment Replacement - 2018	3,005	0	0	0	3,005	0%
50801-50801 Upgrades to Technology - 2018	757	0	2,096	2,096	(1,339)	277%
50945-50945 Sound Baffling - 2019	35,000	0	383	383	34,618	1%
50946-50946 Upgrades to Technology - 2019	35,000	0	33,868	33,868	1,132	97%
50947-50947 Replacement of Climbing Wall Pads - 2019	15,000	0	16,635	16,635	(1,635)	111%
50948-50948 Dehumidification Wheel - AIG - 2019	15,000	0	14,171	14,171	829	94%
50949-50949 Hotsy Replacement - ARC - 2019	12,000	0	0	0	12,000	0%
50950-50950 AIG Compressor Overhauls - 2019	10,000	0	10,000	10,000	0	100%
50951-50951 POS Equipment Replacement - 2019	6,000	0	8,845	8,845	(2,845)	147%
50952-50952 ARC Downstair Remodel	450,000	2,378	190,452	192,830	257,170	43%
50953-50953 Office Design Plans for Recreation	15,000	0	0	0	15,000	0%
50954-50954 Recreation Staff Conference Room/ Kitchen ARC	20,000	0	18,317	18,317	1,683	92%
50955-50955 Fitness and Weight Equipment - 2019	55,000	0	54,998	54,998	2	100%
50956-50956 Water Feature Replacement - 2019	55,000	0	10,723	10,723	44,277	19%
51004-51004 Pool Vacuums - 2019	15,000	302	11,225	11,527	3,473	77%
51005-51005 Interior - Aspen Ice Garden - 2019	25,000	0	18,790	18,790	6,210	75%
51105-51105 ARC Boiler Installation	10,273	0	8,245	8,245	2,028	80%
51106-51106 ARC Lower Level Remodel	0	0	3,767	3,767	(3,767)	0%
51110-51110 Red Brick Arts - Boiler	0	0	99,860	99,860	(99,860)	0%
51121-51121 Tennis Storage Shed Expansion	22,000	0	0	0	22,000	0%
50355-50355 AIG Sewer Liner	0	0	418	418	(418)	0%
51110-51110 Red Brick Arts - Boiler	100,000	0	0	0	100,000	0%
51121-51121 Tennis Storage Shed Expansion	0	0	21,155	21,155	(21,155)	0%
	<b>48,317,803</b>	<b>24,114,867</b>	<b>8,717,403</b>	<b>32,832,270</b>	<b>15,485,533</b>	<b>68%</b>

City of Aspen  
Year-to-Date Financials: Nov-19  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,133,000	\$0	\$4,127,727	\$5,273	100%
41121-Property tax - delinquent	\$1,000	\$0	\$936	\$64	94%
41151-Specific ownership tax	\$250,000	\$0	\$258,644	(\$8,644)	103%
41211-County sales tax share	\$9,839,000	\$0	\$8,898,387	\$940,613	90%
41811-Liquor occupation tax	\$110,000	\$0	\$90,791	\$19,209	83%
41821-Cable franchise tax	\$320,000	\$0	\$228,832	\$91,168	72%
41822-Natural Gas franchise tax	\$200,000	\$0	\$171,479	\$28,521	86%
41823-Phone franchise tax	\$30,000	\$0	\$23,656	\$6,345	79%
41824-Electric franchise tax	\$340,000	\$0	\$214,159	\$125,841	63%
41825-PEG capital contribution	\$16,000	\$0	\$11,436	\$4,564	71%
41831-Business occupation tax	\$470,000	\$0	\$557,194	(\$87,194)	119%
43511-State Tobacco tax	\$360,000	\$0	\$382,419	(\$22,419)	106%
43512-Retail marijuana tax	\$170,000	\$0	\$123,663	\$46,337	73%
43811-Treasurer's interest	\$0	\$0	\$12,642	(\$12,642)	0%
45530-Refund of expenditures - Other	\$5,359,400	\$0	\$4,911,942	\$447,458	92%
45610-Miscellaneous revenue	\$0	\$0	\$13,044	(\$13,044)	0%
46111-Pooled cash investment income	\$299,600	\$0	\$0	\$299,600	0%
<b>Non-Classified Revenue</b>	<b>\$21,898,000</b>	<b>\$0</b>	<b>\$20,026,953</b>	<b>\$1,871,047</b>	<b>91%</b>
113-Clerks Office	\$56,500	\$0	\$65,469	(\$8,969)	116%
114-Managers Office	\$18,650	\$0	\$15,240	\$3,410	82%
115-Human Resources	\$0	\$0	\$11,021	(\$11,021)	0%
116-Attorney	\$0	\$0	\$2,228	(\$2,228)	0%
117-Finance	\$120,950	\$0	\$87,819	\$33,131	73%
119-Asset Management	\$76,000	\$0	\$67,835	\$8,165	89%
122-Planning	\$915,000	\$0	\$801,017	\$113,983	88%
123-Building	\$6,095,000	\$0	\$4,301,647	\$1,793,353	71%
221-Police	\$196,560	\$0	\$163,582	\$32,978	83%
321-Streets	\$477,000	\$0	\$258,874	\$218,126	54%
327-Engineering	\$1,089,000	\$0	\$883,223	\$205,777	81%
431-Environmental Health	\$111,300	\$0	\$87,192	\$24,108	78%
532-Events	\$45,000	\$0	\$85,279	(\$40,279)	190%
542-Recreation	\$2,427,140	\$0	\$2,235,955	\$191,185	92%
552-Red Brick Arts	\$448,260	\$0	\$575,141	(\$126,881)	128%
<b>Department Specific Revenue</b>	<b>\$12,076,360</b>	<b>\$0</b>	<b>\$9,641,523</b>	<b>\$2,434,837</b>	<b>80%</b>
<b>Total Revenues</b>	<b>\$33,974,360</b>	<b>\$0</b>	<b>\$29,668,475</b>	<b>\$4,305,885</b>	<b>87%</b>
64132-Transfer from REMP Fund	\$187,000	\$0	\$171,417	\$15,583	92%
64141-Transfer from Transportation Fund	\$11,000	\$0	\$11,366	(\$366)	103%
64152-Transfer from Daycare Fund	\$0	\$0	\$2,888	(\$2,888)	0%
64160-Transfer from Stormwater Fund	\$0	\$0	\$17,802	(\$17,802)	0%
64421-Transfer from Water Fund	\$1,162,650	\$0	\$1,065,761	\$96,889	92%
64431-Transfer from Electric Fund	\$609,200	\$0	\$559,003	\$50,197	92%
64471-Transfer from Golf Fund	\$0	\$0	\$688	(\$688)	0%

City of Aspen  
Year-to-Date Financials: Nov-19  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64510-Transfer from IT Fund	\$0	\$0	\$5,867	(\$5,867)	0%
64620-Transfer from APCA General Fund	\$27,980	\$0	\$25,652	\$2,328	92%
64141-Transfer from Transportation Fund	\$1,400	\$0	\$0	\$1,400	0%
64152-Transfer from Daycare Fund	\$3,150	\$0	\$0	\$3,150	0%
64160-Transfer from Stormwater Fund	\$19,420	\$0	\$0	\$19,420	0%
64421-Transfer from Water Fund	\$26,400	\$0	\$24,200	\$2,200	92%
64431-Transfer from Electric Fund	\$6,830	\$0	\$0	\$6,830	0%
64471-Transfer from Golf Fund	\$750	\$0	\$0	\$750	0%
64510-Transfer from IT Fund	\$6,400	\$0	\$0	\$6,400	0%
64100-Transfer from Parks Fund	\$36,360	\$0	\$33,330	\$3,030	92%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$60,711	\$5,519	92%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$4,675	\$425	92%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$5,555	\$505	92%
<b>Transfers In</b>	<b>\$2,175,930</b>	<b>\$0</b>	<b>\$1,988,913</b>	<b>\$187,017</b>	<b>91%</b>
<b>Total Revenues and Transfers</b>	<b>\$36,150,290</b>	<b>\$0</b>	<b>\$31,657,388</b>	<b>\$4,492,902</b>	<b>88%</b>
000-Non-Classified	\$82,700	\$0	\$87,692	(\$4,992)	106%
112-Mayor and Council	\$1,818,500	\$28,945	\$1,782,432	\$7,123	98%
113-Clerks Office	\$723,048	\$11,989	\$598,044	\$113,016	83%
114-Managers Office	\$2,526,829	\$15,940	\$1,408,649	\$1,102,241	56%
115-Human Resources	\$893,502	\$7,054	\$720,356	\$166,092	81%
116-Attorney	\$621,493	\$6,628	\$452,054	\$162,811	73%
117-Finance	\$2,477,804	\$47,823	\$1,772,001	\$657,981	72%
118-Information Technology	\$0	\$0	\$176	(\$176)	0%
119-Asset Management	\$1,749,648	\$90,580	\$1,495,203	\$163,865	85%
122-Planning	\$2,292,986	\$134,293	\$1,676,989	\$481,704	73%
123-Building	\$2,047,469	\$31,807	\$1,795,318	\$220,344	88%
221-Police	\$5,957,765	\$29,973	\$4,565,614	\$1,362,178	77%
321-Streets	\$2,562,278	\$54,112	\$1,675,059	\$833,108	65%
325-Conservation, Efficiency, Renewables	\$576,540	\$5,280	\$448,729	\$122,531	78%
327-Engineering	\$2,271,730	\$14,190	\$1,935,454	\$322,086	85%
431-Environmental Health	\$912,663	\$9,902	\$679,257	\$223,505	74%
532-Events	\$1,048,109	\$48,554	\$767,433	\$232,122	73%
542-Recreation	\$4,924,211	\$43,843	\$4,162,933	\$717,435	85%
552-Red Brick Arts	\$597,040	\$22,248	\$399,357	\$175,435	67%
562-Aspen Ice Garden	\$0	(\$1,101)	\$1,939	(\$838)	0%
572-Parks and Open Space	\$216,200	\$0	\$117,038	\$99,162	54%
<b>Total Expenditures</b>	<b>\$34,300,515</b>	<b>\$602,058</b>	<b>\$26,541,726</b>	<b>\$7,156,731</b>	<b>77%</b>
61120-IT overhead	\$1,160,700	\$0	\$1,063,975	\$96,725	92%
65000-Transfer to AMP Fund	\$16,000	\$0	\$0	\$16,000	0%
65141-Transfer to Transportation Fund	\$22,800	\$0	\$0	\$22,800	0%
65250-Transfer to Debt Service Fund	\$2,346,550	\$0	\$1,058,979	\$1,287,571	45%
65451-Transfer to Parking Fund	\$30,000	\$0	\$27,500	\$2,500	92%
65505-Transfer to Employee Housing Fund	\$1,147,600	\$0	\$1,051,967	\$95,633	92%

City of Aspen  
Year-to-Date Financials: Nov-19  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$4,723,650	\$0	\$3,202,421	\$1,521,229	68%
Total Expenditures and Transfers	\$39,024,165	\$602,058	\$29,744,147	\$8,677,961	76%
Net Change to Fund Balance	(\$2,873,875)		\$1,913,242		

City of Aspen  
Year-to-Date Financials: Nov-19  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$7,000	\$0	\$7,310	(\$310)	104%
46111-Pooled cash investment income	\$6,070	\$0	\$0	\$6,070	0%
46229-Other facility rentals	\$599,520	\$0	\$511,219	\$88,301	85%
<b>Lease Revenues</b>	<b>\$612,590</b>	<b>\$0</b>	<b>\$518,529</b>	<b>\$94,061</b>	<b>85%</b>
<b>Total Revenues</b>	<b>\$612,590</b>	<b>\$0</b>	<b>\$518,529</b>	<b>\$94,061</b>	<b>85%</b>
64000-Transfer from AMP Fund	\$46,000	\$0	\$42,166	\$3,834	92%
64001-Transfer from General Fund	\$2,346,550	\$0	\$1,058,979	\$1,287,571	45%
64100-Transfer from Parks Fund	\$3,062,270	\$0	\$2,812,662	\$249,608	92%
64160-Transfer from Stormwater Fund	\$66,300	\$0	\$60,775	\$5,525	92%
64510-Transfer from IT Fund	\$90,500	\$0	\$82,958	\$7,542	92%
64620-Transfer from APCA General Fund	\$202,000	\$0	\$185,167	\$16,833	92%
<b>Transfers In</b>	<b>\$5,813,620</b>	<b>\$0</b>	<b>\$4,242,708</b>	<b>\$1,570,912</b>	<b>73%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,426,210</b>	<b>\$0</b>	<b>\$4,761,236</b>	<b>\$1,664,974</b>	<b>74%</b>
91001-2007 COP - ISIS	\$606,520	\$40	\$603,560	\$2,920	100%
91004-2009 STRR Bonds - Parks	\$816,030	\$0	\$815,525	\$505	100%
91007-2012 STRR Bonds - Parks	\$867,700	\$0	\$867,450	\$250	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,713	\$258	100%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$312,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$40,800	\$300	99%
91011-2014 STR Bonds - Parks	\$400,300	\$0	\$400,000	\$300	100%
91012-2015 STRR Bonds - Parks	\$515,540	\$0	\$514,954	\$586	100%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$100,583	\$1,054,667	9%
91014-TBD - City Offices / Armory Remodel	\$1,550,100	\$0	\$283,527	\$1,266,573	18%
<b>Total Expenditures</b>	<b>\$6,420,140</b>	<b>\$40</b>	<b>\$4,093,736</b>	<b>\$2,326,364</b>	<b>64%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,420,140</b>	<b>\$40</b>	<b>\$4,093,736</b>	<b>\$2,326,364</b>	<b>64%</b>
<b>Net Change in Fund Balance</b>	<b>\$6,070</b>		<b>\$667,500</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund



City of Aspen  
Year-to-Date Financials: Nov-19  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,777,300	\$0	\$6,686,272	\$1,091,028	86%
41225-Sales tax - sunset	\$3,888,600	\$0	\$3,342,334	\$546,266	86%
41232-Penalty on sales tax	\$0	\$0	\$58,867	(\$58,867)	0%
42234-Rafting permits	\$1,500	\$0	\$1,400	\$100	93%
43531-CO lottery revenue	\$69,000	\$0	\$44,858	\$24,142	65%
44131-Land use review	\$50,000	\$0	\$40,993	\$9,007	82%
44881-Impact fee - park dedication	\$0	\$0	\$258,868	(\$258,868)	0%
44886-Event flooring rental	\$2,000	\$0	\$3,889	(\$1,889)	194%
45530-Refund of expenditures - Other	\$10,000	\$0	\$52,240	(\$42,240)	522%
45610-Miscellaneous revenue	\$0	\$0	\$9,736	(\$9,736)	0%
46111-Pooled cash investment income	\$114,100	\$0	\$0	\$114,100	0%
<b>Non-Classified Revenue</b>	<b>\$11,912,500</b>	<b>\$0</b>	<b>\$10,499,458</b>	<b>\$1,413,042</b>	<b>88%</b>
57220-Tree Program	\$200,000	\$0	\$300,691	(\$100,691)	150%
57320-Nordic Maintenance	\$324,100	\$0	\$202	\$323,898	0%
57410-Parks Maintenance	\$340,000	\$0	\$36,770	\$303,230	11%
57420-Cozy Point	\$20,000	\$0	\$1,100	\$18,900	6%
81200-Capital Projects	\$165,000	\$0	\$16,513	\$148,487	10%
<b>Program Specific Revenue</b>	<b>\$1,049,100</b>	<b>\$0</b>	<b>\$355,275</b>	<b>\$693,825</b>	<b>34%</b>
<b>Total Revenues</b>	<b>\$12,961,600</b>	<b>\$0</b>	<b>\$10,854,733</b>	<b>\$2,106,867</b>	<b>84%</b>
64160-Transfer from Stormwater Fund	\$12,500	\$0	\$0	\$12,500	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$137,500	\$12,500	92%
64471-Transfer from Golf Fund	\$13,100	\$0	\$12,008	\$1,092	92%
<b>Transfers In</b>	<b>\$175,600</b>	<b>\$0</b>	<b>\$149,508</b>	<b>\$26,092</b>	<b>85%</b>
<b>Total Revenues and Transfers</b>	<b>\$13,137,200</b>	<b>\$0</b>	<b>\$11,004,241</b>	<b>\$2,132,959</b>	<b>84%</b>
00000-Non-Classified	\$129,320	\$0	\$27,921	\$101,399	22%
10010-General Administrative	\$819,190	\$1,333	\$814,028	\$3,828	99%
10040-Sales Tax Refunds	\$118,920	\$0	\$130,445	(\$11,525)	110%
10050-Minor Capital Outlay	\$11,450	\$0	\$8,728	\$2,722	76%
11925-Red Brick Building	\$0	\$0	\$490	(\$490)	0%
11929-Parks Department Campus	\$37,130	\$7,817	\$38,241	(\$8,929)	103%
57110-Clean Team, Alleyway Snow Removal	\$154,450	\$0	\$159,940	(\$5,490)	104%
57210-Open Space Management	\$285,680	\$2,027	\$284,677	(\$1,024)	100%
57220-Tree Program	\$354,970	\$184	\$306,028	\$48,758	86%
57310-Trails Maintenance	\$405,530	\$102	\$345,948	\$59,479	85%
57320-Nordic Maintenance	\$328,530	\$4,950	\$313,337	\$10,243	95%
57410-Parks Maintenance	\$2,449,660	\$43,948	\$2,025,088	\$380,623	83%
57420-Cozy Point	\$145,010	\$0	\$143,680	\$1,330	99%
59020-Parks Grants	\$29,130	\$0	\$33,000	(\$3,870)	113%
81100-Capital Labor	\$785,410	\$0	\$806,786	(\$21,376)	103%

City of Aspen  
Year-to-Date Financials: Nov-19  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
81200-Capital Projects	\$4,178,498	\$180,531	\$1,286,858	\$2,711,110	31%
<b>Total Expenditures</b>	<b>\$10,232,878</b>	<b>\$240,893</b>	<b>\$6,725,197</b>	<b>\$3,266,788</b>	<b>66%</b>
61110-General fund overhead	\$1,117,700	\$0	\$1,024,558	\$93,142	92%
61120-IT overhead	\$155,900	\$0	\$142,908	\$12,992	92%
65000-Transfer to AMP Fund	\$362,300	\$0	\$332,108	\$30,192	92%
65001-Transfer to General Fund	\$36,360	\$0	\$33,330	\$3,030	92%
65250-Transfer to Debt Service Fund	\$3,062,270	\$0	\$2,807,079	\$255,191	92%
65471-Transfer to Golf Fund	\$528,000	\$0	\$534,000	(\$6,000)	101%
65505-Transfer to Employee Housing Fund	\$287,100	\$0	\$263,175	\$23,925	92%
<b>Transfers Out</b>	<b>\$5,549,630</b>	<b>\$0</b>	<b>\$5,137,159</b>	<b>\$412,471</b>	<b>93%</b>
<b>Total Expenditures and Transfers</b>	<b>\$15,782,508</b>	<b>\$240,893</b>	<b>\$11,862,356</b>	<b>\$3,679,259</b>	<b>75%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,645,308)</b>		<b>(\$858,114)</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,746,000	\$0	\$3,956,194	(\$210,194)	106%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$616,470	\$0	\$0	\$616,470	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,470</b>	<b>\$0</b>	<b>\$3,956,195</b>	<b>\$406,275</b>	<b>91%</b>
11917-Wheeler - Theatre Spaces	\$5,000	\$0	\$0	\$5,000	0%
11918-Wheeler - Rental Spaces	\$221,000	\$0	\$170,210	\$50,790	77%
51110-Presented Events	\$595,000	\$0	\$452,160	\$142,840	76%
51120-Rental Events	\$161,000	\$0	\$176,793	(\$15,793)	110%
51130-Box Office	\$165,000	\$0	\$176,744	(\$11,744)	107%
<b>Program Specific Revenue</b>	<b>\$1,147,000</b>	<b>\$0</b>	<b>\$975,908</b>	<b>\$171,092</b>	<b>85%</b>
<b>Total Revenues</b>	<b>\$5,509,470</b>	<b>\$0</b>	<b>\$4,932,103</b>	<b>\$577,367</b>	<b>90%</b>
64421-Transfer from Water Fund	\$284,770	\$0	\$261,039	\$23,731	92%
<b>Transfers In</b>	<b>\$284,770</b>	<b>\$0</b>	<b>\$261,039</b>	<b>\$23,731</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,794,240</b>	<b>\$0</b>	<b>\$5,193,142</b>	<b>\$601,098</b>	<b>90%</b>
00000-Non-Classified	\$90,870	\$0	\$2,161	\$88,709	2%
10010-General Administrative	\$441,500	\$14,357	\$411,648	\$15,495	93%
10020-Long Range Planning	\$55,000	\$0	\$58,812	(\$3,812)	107%
10030-Public Outreach	\$92,630	\$0	\$68,301	\$24,329	74%
10050-Minor Capital Outlay	\$18,833	\$0	\$16,818	\$2,015	89%
11917-Wheeler - Theatre Spaces	\$400,480	\$44,428	\$396,130	(\$40,077)	99%
11918-Wheeler - Rental Spaces	\$28,920	\$6,460	\$18,955	\$3,505	66%
51110-Presented Events	\$1,700,920	\$107,145	\$1,451,210	\$142,565	85%
51120-Rental Events	\$279,800	\$1,150	\$295,872	(\$17,222)	106%
51130-Box Office	\$164,960	\$173	\$98,891	\$65,896	60%
51140-Indirect Production Costs	\$248,390	\$7,830	\$273,950	(\$33,389)	110%
59010-Arts Grants	\$400,000	\$0	\$400,753	(\$753)	100%
81200-Capital Projects	\$2,660,720	\$446,791	\$506,744	\$1,707,184	19%
<b>Total Expenditures</b>	<b>\$6,583,023</b>	<b>\$628,334</b>	<b>\$4,000,246</b>	<b>\$1,954,444</b>	<b>61%</b>
61110-General fund overhead	\$468,900	\$0	\$429,825	\$39,075	92%
61120-IT overhead	\$121,700	\$0	\$111,558	\$10,142	92%
65505-Transfer to Employee Housing Fund	\$114,800	\$0	\$105,233	\$9,567	92%
<b>Transfers Out</b>	<b>\$705,400</b>	<b>\$0</b>	<b>\$646,617</b>	<b>\$58,783</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$7,288,423</b>	<b>\$628,334</b>	<b>\$4,646,862</b>	<b>\$2,013,227</b>	<b>64%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,494,183)</b>		<b>\$546,279</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$2,680	\$0	\$0	\$2,680	0%
<b>Non-Classified Revenue</b>	<b>\$2,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,680</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$2,890,500	\$0	\$2,626,975	\$263,525	91%
<b>Program Specific Revenue</b>	<b>\$2,890,500</b>	<b>\$0</b>	<b>\$2,626,975</b>	<b>\$263,525</b>	<b>91%</b>
<b>Total Revenues</b>	<b>\$2,893,180</b>	<b>\$0</b>	<b>\$2,626,975</b>	<b>\$266,205</b>	<b>91%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,893,180</b>	<b>\$0</b>	<b>\$2,626,975</b>	<b>\$266,205</b>	<b>91%</b>
11010-Marketing and Tourism Promotion	\$2,891,430	\$576,689	\$2,314,741	\$0	80%
<b>Total Expenditures</b>	<b>\$2,891,430</b>	<b>\$576,689</b>	<b>\$2,314,741</b>	<b>\$0</b>	<b>80%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,891,430</b>	<b>\$576,689</b>	<b>\$2,314,741</b>	<b>\$0</b>	<b>80%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,750</b>		<b>\$312,234</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$100	\$0	\$0	\$100	0%
<b>Non-Classified Revenue</b>	<b>\$100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100</b>	<b>0%</b>
61000-Public Education Funds	\$2,898,000	\$0	\$2,017,728	\$880,272	70%
<b>Program Specific Revenue</b>	<b>\$2,898,000</b>	<b>\$0</b>	<b>\$2,017,728</b>	<b>\$880,272</b>	<b>70%</b>
<b>Total Revenues</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$2,017,728</b>	<b>\$880,372</b>	<b>70%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$2,017,728</b>	<b>\$880,372</b>	<b>70%</b>
61000-Public Education Funds	\$2,898,100	\$0	\$1,895,076	\$1,003,024	65%
<b>Total Expenditures</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,895,076</b>	<b>\$1,003,024</b>	<b>65%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,895,076</b>	<b>\$1,003,024</b>	<b>65%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$122,653</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$102,030	\$0	\$0	\$102,030	0%
<b>Non-Classified Revenue</b>	<b>\$102,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$102,030</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$1,312,346	(\$512,346)	164%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$1,312,346</b>	<b>(\$512,346)</b>	<b>164%</b>
<b>Total Revenues</b>	<b>\$902,030</b>	<b>\$0</b>	<b>\$1,312,346</b>	<b>(\$410,316)</b>	<b>145%</b>
<b>Total Revenues and Transfers</b>	<b>\$902,030</b>	<b>\$0</b>	<b>\$1,312,346</b>	<b>(\$410,316)</b>	<b>145%</b>
62000-Renewable Energy Mitigation Program	\$1,293,000	\$519,688	\$773,292	\$21	60%
<b>Total Expenditures</b>	<b>\$1,293,000</b>	<b>\$519,688</b>	<b>\$773,292</b>	<b>\$21</b>	<b>60%</b>
65001-Transfer to General Fund	\$187,000	\$0	\$171,417	\$15,583	92%
<b>Transfers Out</b>	<b>\$187,000</b>	<b>\$0</b>	<b>\$171,417</b>	<b>\$15,583</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,480,000</b>	<b>\$519,688</b>	<b>\$944,708</b>	<b>\$15,604</b>	<b>64%</b>
<b>Net Change in Fund Balance</b>	<b>(\$577,970)</b>		<b>\$367,637</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,166,600	\$0	\$1,002,864	\$163,736	86%
41232-Penalty on sales tax	\$0	\$0	\$5,889	(\$5,889)	0%
41241-Lodging tax	\$963,500	\$0	\$800,837	\$162,663	83%
41341-Use tax	\$1,000,000	\$0	\$189,680	\$810,320	19%
45320-In lieu of development fees	\$10,000	\$0	\$289,680	(\$279,680)	2,897%
45530-Refund of expenditures - Other	\$0	\$0	\$257	(\$257)	0%
45610-Miscellaneous revenue	\$0	\$0	\$7,900	(\$7,900)	0%
46111-Pooled cash investment income	\$107,830	\$0	\$0	\$107,830	0%
<b>Non-Classified Revenue</b>	<b>\$3,247,930</b>	<b>\$0</b>	<b>\$2,297,107</b>	<b>\$950,823</b>	<b>71%</b>
11924-Rubey Park Transit Center	\$60,000	\$0	\$2,497	\$57,503	4%
13110-In-Town Service	\$10,000	\$0	\$19,822	(\$9,822)	198%
13120-Highlands Service	\$203,000	\$0	\$198,818	\$4,182	98%
13210-Car-to-Go Program	\$43,000	\$0	\$10,369	\$32,631	24%
13310-Transportation Demand Management	\$10,000	\$0	(\$43)	\$10,043	0%
81200-Capital Projects	\$0	\$0	\$307,478	(\$307,478)	0%
<b>Program Specific Revenue</b>	<b>\$326,000</b>	<b>\$0</b>	<b>\$538,940</b>	<b>(\$212,940)</b>	<b>165%</b>
<b>Total Revenues</b>	<b>\$3,573,930</b>	<b>\$0</b>	<b>\$2,836,047</b>	<b>\$737,883</b>	<b>79%</b>
64001-Transfer from General Fund	\$22,800	\$0	\$0	\$22,800	0%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,604,167	\$145,833	92%
<b>Transfers In</b>	<b>\$1,772,800</b>	<b>\$0</b>	<b>\$1,604,167</b>	<b>\$168,633</b>	<b>90%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,346,730</b>	<b>\$0</b>	<b>\$4,440,214</b>	<b>\$906,516</b>	<b>83%</b>
00000-Non-Classified	\$130,910	\$0	\$0	\$130,910	0%
10010-General Administrative	\$162,690	\$11,119	\$162,092	(\$10,521)	100%
10020-Long Range Planning	\$76,000	\$0	\$54,766	\$21,234	72%
10040-Sales Tax Refunds	\$11,880	\$0	\$12,950	(\$1,070)	109%
10050-Minor Capital Outlay	\$11,493	\$0	\$377	\$11,116	3%
11905-Main Street Cabin	\$31,920	\$4,235	\$15,777	\$11,908	49%
11924-Rubey Park Transit Center	\$292,140	\$49,915	\$216,550	\$25,675	74%
11926-Yellow Brick Building	\$0	\$0	\$3,000	(\$3,000)	0%
13110-In-Town Service	\$2,021,620	\$880,863	\$1,133,613	\$7,144	56%
13120-Highlands Service	\$203,000	\$28,304	\$174,696	\$0	86%
13130-Bus Stop Maintenance	\$30,600	\$9,757	\$36,964	(\$16,121)	121%
13210-Car-to-Go Program	\$131,400	\$10,829	\$111,288	\$9,283	85%
13220-WF-Cycle Program	\$178,370	\$37,331	\$138,712	\$2,328	78%
13230-Late Night Taxi Program	\$26,860	\$4,848	\$20,742	\$1,271	77%
13240-Mobility Service	\$590,690	\$43,364	\$533,761	\$13,565	90%
13310-Transportation Demand Management	\$247,830	\$12,882	\$164,385	\$70,564	66%
81200-Capital Projects	\$2,642,952	\$4,594	\$2,329,122	\$309,236	88%
<b>Total Expenditures</b>	<b>\$6,790,355</b>	<b>\$1,098,040</b>	<b>\$5,108,794</b>	<b>\$583,521</b>	<b>75%</b>
61110-General fund overhead	\$374,300	\$0	\$343,108	\$31,192	92%
61120-IT overhead	\$30,000	\$0	\$27,500	\$2,500	92%

City of Aspen  
Year-to-Date Financials: Nov-19  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65000-Transfer to AMP Fund	\$92,600	\$0	\$84,883	\$7,717	92%
65001-Transfer to General Fund	\$78,630	\$0	\$72,077	\$6,553	92%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$40,517	\$3,683	92%
<b>Transfers Out</b>	<b>\$619,730</b>	<b>\$0</b>	<b>\$568,086</b>	<b>\$51,644</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$7,410,085</b>	<b>\$1,098,040</b>	<b>\$5,676,880</b>	<b>\$635,165</b>	<b>77%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,063,355)</b>		<b>(\$1,236,666)</b>		



City of Aspen  
Year-to-Date Financials: Nov-19  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,574,900	\$0	\$1,354,263	\$220,637	86%
41232-Penalty on sales tax	\$0	\$0	\$7,846	(\$7,846)	0%
41420-Real estate transfer tax	\$7,180,000	\$0	\$7,546,565	(\$366,565)	105%
45320-In lieu of development fees	\$255,000	\$0	\$1,124,714	(\$869,714)	441%
45530-Refund of expenditures - Other	\$0	\$0	\$2,160	(\$2,160)	0%
46111-Pooled cash investment income	\$473,610	\$0	\$0	\$473,610	0%
<b>Non-Classified Revenue</b>	<b>\$9,483,510</b>	<b>\$0</b>	<b>\$10,035,548</b>	<b>(\$552,038)</b>	<b>106%</b>
11932-Housing Development Properties	\$582,010	\$0	\$725,679	(\$143,669)	125%
81200-Capital Projects	\$0	\$0	\$280,238	(\$280,238)	0%
<b>Program Specific Revenue</b>	<b>\$582,010</b>	<b>\$0</b>	<b>\$1,005,917</b>	<b>(\$423,907)</b>	<b>173%</b>
<b>Total Revenues</b>	<b>\$10,065,520</b>	<b>\$0</b>	<b>\$11,041,466</b>	<b>(\$975,946)</b>	<b>110%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,065,520</b>	<b>\$0</b>	<b>\$11,041,466</b>	<b>(\$975,946)</b>	<b>110%</b>
10010-General Administrative	\$724,650	\$0	\$56,103	\$668,547	8%
10040-Sales Tax Refunds	\$16,020	\$0	\$17,496	(\$1,476)	109%
10050-Minor Capital Outlay	\$740	\$0	\$0	\$740	0%
11932-Housing Development Properties	\$67,200	\$10,343	\$46,638	\$10,218	69%
11999-Other Facility / Maintenance	\$13,530	\$4,940	\$8,060	\$530	60%
81100-Capital Labor	\$84,040	\$0	\$77,787	\$6,253	93%
81200-Capital Projects	\$33,621,475	\$114,875	\$523,847	\$32,982,753	2%
91017-Truscott II (CHFA Loan)	\$4,930,000	\$0	\$0	\$4,930,000	0%
<b>Total Expenditures</b>	<b>\$39,457,655</b>	<b>\$130,158</b>	<b>\$729,932</b>	<b>\$38,597,565</b>	<b>2%</b>
61110-General fund overhead	\$671,300	\$0	\$615,358	\$55,942	92%
61120-IT overhead	\$6,100	\$0	\$5,592	\$508	92%
65001-Transfer to General Fund	\$5,100	\$0	\$4,675	\$425	92%
65250-Transfer to Debt Service Fund	\$83,050	\$0	\$0	\$83,050	0%
65491-Transfer to Truscott Housing Fund	\$975,000	\$0	\$893,750	\$81,250	92%
<b>Transfers Out</b>	<b>\$1,740,550</b>	<b>\$0</b>	<b>\$1,519,375</b>	<b>\$221,175</b>	<b>87%</b>
<b>Total Expenditures and Transfers</b>	<b>\$41,198,205</b>	<b>\$130,158</b>	<b>\$2,249,307</b>	<b>\$38,818,740</b>	<b>5%</b>
<b>Net Change in Fund Balance</b>	<b>(\$31,132,685)</b>		<b>\$8,792,159</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,924,900	\$0	\$1,654,319	\$270,581	86%
41232-Penalty on sales tax	\$0	\$0	\$9,813	(\$9,813)	0%
46111-Pooled cash investment income	\$101,430	\$0	\$0	\$101,430	0%
46411-Private contributions	\$1,000	\$0	\$2,147	(\$1,147)	215%
<b>Non-Classified Revenue</b>	<b>\$2,027,330</b>	<b>\$0</b>	<b>\$1,666,279</b>	<b>\$361,051</b>	<b>82%</b>
11926-Yellow Brick Building	\$178,810	\$0	\$160,993	\$17,817	90%
41210-Quality Improvement Support	\$17,500	\$0	\$24,336	(\$6,836)	139%
41230-Reimbursable Support	\$20,000	\$0	\$20,869	(\$869)	104%
<b>Program Specific Revenue</b>	<b>\$216,310</b>	<b>\$0</b>	<b>\$206,198</b>	<b>\$10,112</b>	<b>95%</b>
<b>Total Revenues</b>	<b>\$2,243,640</b>	<b>\$0</b>	<b>\$1,872,477</b>	<b>\$371,163</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,243,640</b>	<b>\$0</b>	<b>\$1,872,477</b>	<b>\$371,163</b>	<b>83%</b>
00000-Non-Classified	\$106,110	\$0	(\$3)	\$106,113	0%
10010-General Administrative	\$244,180	\$944	\$202,883	\$40,353	83%
10020-Long Range Planning	\$0	\$0	\$11,595	(\$11,595)	0%
10030-Public Outreach	\$27,500	(\$471)	\$7,381	\$20,590	27%
10040-Sales Tax Refunds	\$19,670	\$0	\$21,436	(\$1,766)	109%
10050-Minor Capital Outlay	\$17,658	\$0	\$1,120	\$16,538	6%
11926-Yellow Brick Building	\$208,990	\$8,409	\$182,625	\$17,956	87%
41110-Financial Aid	\$449,870	\$299	\$264,070	\$185,501	59%
41120-Operational Subsidies	\$230,000	\$17,851	\$256,134	(\$43,984)	111%
41210-Quality Improvement Support	\$357,040	\$54,090	\$208,735	\$94,215	58%
41220-Technical and Operational Support	\$120,000	\$4,000	\$51,585	\$64,415	43%
41230-Reimbursable Support	\$163,850	\$8	\$124,138	\$39,704	76%
81200-Capital Projects	\$16,900	\$0	\$12,178	\$4,722	72%
<b>Total Expenditures</b>	<b>\$1,961,768</b>	<b>\$85,130</b>	<b>\$1,343,877</b>	<b>\$532,761</b>	<b>69%</b>
61110-General fund overhead	\$182,900	\$0	\$167,658	\$15,242	92%
61120-IT overhead	\$41,600	\$0	\$38,133	\$3,467	92%
65001-Transfer to General Fund	\$9,210	\$0	\$8,443	\$768	92%
65505-Transfer to Employee Housing Fund	\$67,100	\$0	\$61,508	\$5,592	92%
<b>Transfers Out</b>	<b>\$300,810</b>	<b>\$0</b>	<b>\$275,743</b>	<b>\$25,067</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,262,578</b>	<b>\$85,130</b>	<b>\$1,619,619</b>	<b>\$557,829</b>	<b>72%</b>
<b>Net Change in Fund Balance</b>	<b>(\$18,938)</b>		<b>\$252,857</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,055,000	\$0	\$1,053,654	\$1,346	100%
42224-Building permit review fees	\$180,000	\$0	\$88,515	\$91,485	49%
44131-Land use review	\$0	\$0	\$1,186	(\$1,186)	0%
44412-Construction mitigation fees	\$82,300	\$0	\$73,343	\$8,957	89%
45320-In lieu of development fees	\$0	\$0	\$79	(\$79)	0%
46111-Pooled cash investment income	\$17,550	\$0	\$0	\$17,550	0%
<b>Non-Classified Revenue</b>	<b>\$1,334,850</b>	<b>\$0</b>	<b>\$1,216,777</b>	<b>\$118,073</b>	<b>91%</b>
81200-Capital Projects	\$28,500	\$0	\$0	\$28,500	0%
<b>Program Specific Revenue</b>	<b>\$28,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,500</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,363,350</b>	<b>\$0</b>	<b>\$1,216,777</b>	<b>\$146,573</b>	<b>89%</b>
64000-Transfer from AMP Fund	\$95,880	\$0	\$87,890	\$7,990	92%
<b>Transfers In</b>	<b>\$95,880</b>	<b>\$0</b>	<b>\$87,890</b>	<b>\$7,990</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,459,230</b>	<b>\$0</b>	<b>\$1,304,667</b>	<b>\$154,563</b>	<b>89%</b>
00000-Non-Classified	\$119,690	\$0	\$21,103	\$98,587	18%
10010-General Administrative	\$105,240	\$6,894	\$41,227	\$57,119	39%
10050-Minor Capital Outlay	\$3,320	\$0	\$0	\$3,320	0%
11904-Mill Street Annex	\$65,230	\$0	\$59,250	\$5,980	91%
12110-Development Review	\$97,290	\$0	\$80,151	\$17,139	82%
12210-Inspection and Enforcement	\$30,970	\$0	\$26,669	\$4,301	86%
12310-Long Range Planning / Policy	\$49,300	\$0	\$34,764	\$14,536	71%
35010-Drainage Infrastructure Maintenance	\$64,670	\$4,565	\$45,151	\$14,954	70%
35020-Natural Treatment Area Maintenance	\$179,250	\$0	\$61,908	\$117,342	35%
35030-Streets and Vault Area Maintenance	\$159,970	\$0	\$113,352	\$46,618	71%
81100-Capital Labor	\$98,060	\$0	\$58,213	\$39,847	59%
81200-Capital Projects	\$1,027,652	\$7,806	\$243,684	\$776,162	24%
<b>Total Expenditures</b>	<b>\$2,000,642</b>	<b>\$19,265</b>	<b>\$785,473</b>	<b>\$1,195,904</b>	<b>39%</b>
61110-General fund overhead	\$203,200	\$0	\$186,267	\$16,933	92%
61120-IT overhead	\$7,300	\$0	\$6,692	\$608	92%
65000-Transfer to AMP Fund	\$76,616	\$0	\$70,231	\$6,385	92%
65001-Transfer to General Fund	\$19,420	\$0	\$17,802	\$1,618	92%
65100-Transfer to Parks Fund	\$12,500	\$0	\$0	\$12,500	0%
65250-Transfer to Debt Service Fund	\$66,300	\$0	\$60,775	\$5,525	92%
65505-Transfer to Employee Housing Fund	\$51,200	\$0	\$46,933	\$4,267	92%
<b>Transfers Out</b>	<b>\$436,536</b>	<b>\$0</b>	<b>\$388,700</b>	<b>\$47,836</b>	<b>89%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,437,178</b>	<b>\$19,265</b>	<b>\$1,174,173</b>	<b>\$1,243,740</b>	<b>48%</b>
<b>Net Change in Fund Balance</b>	<b>(\$977,948)</b>		<b>\$130,494</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Nov-19  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,000	\$0	\$37,248	\$2,752	93%
44512-Water inventory sales	\$10,000	\$0	\$18,996	(\$8,996)	190%
44521-Metered demand	\$1,749,300	\$0	\$1,506,609	\$242,691	86%
44522-Unmetered demand	\$505,020	\$0	\$381,426	\$123,594	76%
44523-Variable service	\$3,255,440	\$0	\$3,244,872	\$10,568	100%
44524-Fire charge	\$717,480	\$0	\$656,271	\$61,209	91%
44525-Pump charges	\$530,540	\$0	\$509,666	\$20,874	96%
44580-Connect and disconnect charges	\$7,500	\$0	\$4,660	\$2,840	62%
44590-Utility hookup charge	\$15,000	\$0	\$33,119	(\$18,119)	221%
45610-Miscellaneous revenue	\$1,000	\$0	\$3,051	(\$2,051)	305%
45630-Finance charges	\$15,000	\$0	\$22,968	(\$7,968)	153%
46111-Pooled cash investment income	\$73,440	\$0	\$0	\$73,440	0%
46241-Land lease	\$7,000	\$0	\$6,655	\$345	95%
46510-Water tap fees	\$875,050	\$0	\$1,156,570	(\$281,520)	132%
<b>Non-Classified Revenue</b>	<b>\$7,801,770</b>	<b>\$0</b>	<b>\$7,582,111</b>	<b>\$219,659</b>	<b>97%</b>
12110-Development Review	\$520,000	\$0	\$347,104	\$172,896	67%
32210-Raw Water	\$266,040	\$0	\$279,875	(\$13,835)	105%
32220-Reclaimed Water	\$103,000	\$0	\$0	\$103,000	0%
32230-Wholesale Water	\$467,250	\$0	\$417,105	\$50,145	89%
<b>Program Specific Revenue</b>	<b>\$1,356,290</b>	<b>\$0</b>	<b>\$1,044,085</b>	<b>\$312,205</b>	<b>77%</b>
<b>Total Revenues</b>	<b>\$9,158,060</b>	<b>\$0</b>	<b>\$8,626,195</b>	<b>\$531,865</b>	<b>94%</b>
64431-Transfer from Electric Fund	\$175,720	\$0	\$161,077	\$14,643	92%
<b>Transfers In</b>	<b>\$175,720</b>	<b>\$0</b>	<b>\$161,077</b>	<b>\$14,643</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$9,333,780</b>	<b>\$0</b>	<b>\$8,787,272</b>	<b>\$546,508</b>	<b>94%</b>
00000-Non-Classified	\$254,880	\$0	\$23	\$254,857	0%
10010-General Administrative	\$529,840	\$9,540	\$491,490	\$28,810	93%
10050-Minor Capital Outlay	\$60,142	\$17,649	\$51,058	(\$8,564)	85%
11927-Water Department Campus	\$171,690	\$21,200	\$157,675	(\$7,185)	92%
12110-Development Review	\$421,670	\$5,879	\$407,118	\$8,673	97%
12210-Inspection and Enforcement	\$1,970	\$0	\$0	\$1,970	0%
31110-Utility Billing Services	\$384,090	\$12,867	\$288,082	\$83,141	75%
31520-Efficiency Program	\$127,100	\$34,897	\$203,619	(\$111,415)	160%
31530-Climate Action and Resiliency	\$0	\$161	\$10,400	(\$10,561)	0%
32110-Treated Water	\$788,830	\$101,259	\$615,227	\$72,344	78%
32210-Raw Water	\$281,530	\$19,409	\$176,597	\$85,523	63%
32220-Reclaimed Water	\$46,570	\$0	\$32,163	\$14,407	69%
32310-Water Line Maintenance	\$567,790	\$41,710	\$667,473	(\$141,393)	118%
32320-Storage Tank and Pump System Maintenance	\$376,430	\$56,206	\$254,528	\$65,696	68%
32340-Telemetry	\$170,850	\$16,336	\$152,144	\$2,370	89%
32410-Water Rights	\$371,270	\$31,961	\$200,866	\$138,443	54%
81100-Capital Labor	\$184,780	\$0	\$152,280	\$32,500	82%
81200-Capital Projects	\$3,521,165	\$220,619	\$1,412,182	\$1,888,363	40%

City of Aspen  
Year-to-Date Financials: Nov-19  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
<b>Total Expenditures</b>	<b>\$8,260,597</b>	<b>\$589,693</b>	<b>\$5,272,924</b>	<b>\$2,397,980</b>	<b>64%</b>
61110-General fund overhead	\$796,600	\$0	\$730,217	\$66,383	92%
61120-IT overhead	\$153,000	\$0	\$140,250	\$12,750	92%
65000-Transfer to AMP Fund	\$229,838	\$0	\$210,685	\$19,153	92%
65001-Transfer to General Fund	\$1,189,050	\$0	\$1,089,961	\$99,089	92%
65100-Transfer to Parks Fund	\$150,000	\$0	\$137,500	\$12,500	92%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$261,039	\$23,731	92%
65431-Transfer to Electric Fund	\$803,300	\$0	\$736,358	\$66,942	92%
65505-Transfer to Employee Housing Fund	\$212,300	\$0	\$194,608	\$17,692	92%
<b>Transfers Out</b>	<b>\$3,818,858</b>	<b>\$0</b>	<b>\$3,500,618</b>	<b>\$318,240</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,079,455</b>	<b>\$589,693</b>	<b>\$8,773,542</b>	<b>\$2,716,220</b>	<b>73%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,745,675)</b>		<b>\$13,730</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,000	\$0	\$29,833	(\$4,833)	119%
44531-Commercial demand	\$557,903	\$0	\$507,469	\$50,434	91%
44541-Residential consumption	\$3,137,141	\$0	\$2,837,647	\$299,494	90%
44542-Residential availability	\$582,896	\$0	\$562,373	\$20,523	96%
44551-Small commercial consumption	\$3,250,227	\$0	\$2,795,973	\$454,254	86%
44552-Small commercial availability	\$339,557	\$0	\$327,764	\$11,793	97%
44553-Large commercial consumption	\$1,452,965	\$0	\$1,258,409	\$194,556	87%
44554-Large commercial availability	\$83,574	\$0	\$67,409	\$16,165	81%
44580-Connect and disconnect charges	\$7,000	\$0	\$5,301	\$1,699	76%
45530-Refund of expenditures - Other	\$0	\$0	\$5,054	(\$5,054)	0%
45610-Miscellaneous revenue	\$4,000	\$0	\$5,521	(\$1,521)	138%
45630-Finance charges	\$7,500	\$0	\$0	\$7,500	0%
46111-Pooled cash investment income	\$35,200	\$0	\$0	\$35,200	0%
46512-Electric Development Fee	\$100,000	\$0	\$85,174	\$14,826	85%
<b>Non-Classified Revenue</b>	<b>\$9,582,963</b>	<b>\$0</b>	<b>\$8,487,928</b>	<b>\$1,095,035</b>	<b>89%</b>
33310-Electric Line and Transformer Maintenance	\$0	\$0	\$82	(\$82)	0%
81200-Capital Projects	\$200,000	\$0	\$0	\$200,000	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$82</b>	<b>\$199,918</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$9,782,963</b>	<b>\$0</b>	<b>\$8,488,010</b>	<b>\$1,294,953</b>	<b>87%</b>
64000-Transfer from AMP Fund	\$50,000	\$0	\$45,833	\$4,167	92%
64421-Transfer from Water Fund	\$803,300	\$0	\$736,358	\$66,942	92%
<b>Transfers In</b>	<b>\$853,300</b>	<b>\$0</b>	<b>\$782,192</b>	<b>\$71,108</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,636,263</b>	<b>\$0</b>	<b>\$9,270,202</b>	<b>\$1,366,061</b>	<b>87%</b>
00000-Non-Classified	\$204,570	\$0	(\$1)	\$204,571	0%
10010-General Administrative	\$413,020	\$1,439	\$325,659	\$85,922	79%
10050-Minor Capital Outlay	\$4,777	\$0	\$0	\$4,777	0%
11928-Electric Department Campus	\$49,160	\$4,462	\$39,527	\$5,171	80%
12700-GIS Services	\$0	\$0	\$3,439	(\$3,439)	0%
31110-Utility Billing Services	\$309,600	\$12,535	\$222,081	\$74,984	72%
31520-Efficiency Program	\$57,860	\$0	\$76,548	(\$18,688)	132%
31530-Climate Action and Resiliency	\$0	(\$850)	(\$51)	\$901	0%
33110-Ruedi Hydroelectric	\$357,420	\$21,626	\$61,353	\$274,441	17%
33120-Maroon Creek Hydroelectric	\$156,370	\$2,930	\$100,432	\$53,007	64%
33210-Hydroelectric	\$544,130	\$195,833	\$348,361	(\$64)	64%
33220-Windpower	\$2,266,010	\$636,554	\$1,629,456	\$0	72%
33230-Landfill Gas	\$72,830	\$26,155	\$46,675	\$0	64%
33240-Transmission and Wheeling Charges	\$913,070	\$250,836	\$662,234	\$0	73%
33250-Fixed Cost Recovery Charge	\$1,209,760	\$329,849	\$915,469	(\$35,558)	76%
33260-Other Charges	\$105,000	\$0	\$72,845	\$32,155	69%
33310-Electric Line and Transformer Maintenance	\$608,850	\$10,860	\$490,103	\$107,887	80%
33320-Telemetry	\$73,180	\$0	\$41,346	\$31,834	56%
33920-Public Lighting	\$192,620	\$6,483	\$102,924	\$83,214	53%

City of Aspen  
Year-to-Date Financials: Nov-19  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
81100-Capital Labor	\$179,310	\$0	\$142,032	\$37,278	79%
81200-Capital Projects	\$2,839,970	\$1,725,732	\$546,205	\$568,033	19%
91002-2008 GO Bonds - CCEC	\$2,112,160	\$0	(\$15,308)	\$2,127,468	(1%)
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$385,290	\$0	\$38,000	\$347,290	10%
<b>Total Expenditures</b>	<b>\$13,054,957</b>	<b>\$3,224,443</b>	<b>\$5,849,328</b>	<b>\$3,981,186</b>	<b>45%</b>
61110-General fund overhead	\$376,400	\$0	\$345,033	\$31,367	92%
61120-IT overhead	\$13,400	\$0	\$12,283	\$1,117	92%
65001-Transfer to General Fund	\$616,030	\$0	\$559,003	\$57,027	91%
65421-Transfer to Water Fund	\$175,720	\$0	\$161,077	\$14,643	92%
65505-Transfer to Employee Housing Fund	\$107,200	\$0	\$98,267	\$8,933	92%
<b>Transfers Out</b>	<b>\$1,288,750</b>	<b>\$0</b>	<b>\$1,175,663</b>	<b>\$113,087</b>	<b>91%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,343,707</b>	<b>\$3,224,443</b>	<b>\$7,024,991</b>	<b>\$4,094,273</b>	<b>49%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,707,444)</b>		<b>\$2,245,211</b>		



City of Aspen  
Year-to-Date Financials: Nov-19  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$355	(\$205)	237%
46111-Pooled cash investment income	\$115,000	\$0	\$0	\$115,000	0%
<b>Non-Classified Revenue</b>	<b>\$115,150</b>	<b>\$0</b>	<b>\$355</b>	<b>\$114,795</b>	<b>0%</b>
11923-Rio Grande Parking Garage	\$0	\$0	\$9,506	(\$9,506)	0%
13510-On-Street	\$4,190,600	\$0	\$4,257,408	(\$66,808)	102%
13520-Garage	\$441,000	\$0	\$474,036	(\$33,036)	107%
<b>Program Specific Revenue</b>	<b>\$4,631,600</b>	<b>\$0</b>	<b>\$4,740,950</b>	<b>(\$109,350)</b>	<b>102%</b>
<b>Total Revenues</b>	<b>\$4,746,750</b>	<b>\$0</b>	<b>\$4,741,305</b>	<b>\$5,445</b>	<b>100%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$27,500	\$2,500	92%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$27,500</b>	<b>\$2,500</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,776,750</b>	<b>\$0</b>	<b>\$4,768,805</b>	<b>\$7,945</b>	<b>100%</b>
00000-Non-Classified	\$101,690	\$0	\$0	\$101,690	0%
10010-General Administrative	\$356,930	\$396	\$312,561	\$43,973	88%
10030-Public Outreach	\$59,110	\$12,193	\$50,763	(\$3,846)	86%
10050-Minor Capital Outlay	\$63,860	\$450	\$10,051	\$53,359	16%
11901-Rio Grande Building	\$17,210	\$0	\$8,647	\$8,563	50%
11904-Mill Street Annex	\$81,300	\$0	\$66,214	\$15,086	81%
11913-Marolt Affordable Housing	\$0	\$0	\$278	(\$278)	0%
11923-Rio Grande Parking Garage	\$122,760	\$1	(\$1,424)	\$124,184	(1%)
13510-On-Street	\$1,223,079	\$46,619	\$1,137,002	\$39,458	93%
13520-Garage	\$304,035	\$35,395	\$260,670	\$7,970	86%
81200-Capital Projects	\$381,600	(\$1,850)	\$246,116	\$137,334	64%
<b>Total Expenditures</b>	<b>\$2,711,574</b>	<b>\$93,203</b>	<b>\$2,090,878</b>	<b>\$527,493</b>	<b>77%</b>
61110-General fund overhead	\$394,900	\$0	\$361,992	\$32,908	92%
61120-IT overhead	\$69,100	\$0	\$63,342	\$5,758	92%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,604,167	\$145,833	92%
65505-Transfer to Employee Housing Fund	\$123,700	\$0	\$113,392	\$10,308	92%
<b>Transfers Out</b>	<b>\$2,337,700</b>	<b>\$0</b>	<b>\$2,142,892</b>	<b>\$194,808</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,049,274</b>	<b>\$93,203</b>	<b>\$4,233,769</b>	<b>\$722,301</b>	<b>84%</b>
<b>Net Change in Fund Balance</b>	<b>(\$272,524)</b>		<b>\$535,036</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$750	\$0	\$768	(\$18)	102%
46111-Pooled cash investment income	\$16,300	\$0	\$0	\$16,300	0%
<b>Non-Classified Revenue</b>	<b>\$17,050</b>	<b>\$0</b>	<b>\$768</b>	<b>\$16,282</b>	<b>5%</b>
11930-Golf Course Campus	\$38,000	\$0	\$69,376	(\$31,376)	183%
58110-Course Area Maintenance	\$1,140,000	\$0	\$1,187,328	(\$47,328)	104%
58210-Retail Operations	\$632,000	\$0	\$547,278	\$84,722	87%
58220-Lessons	\$84,000	\$0	\$93,328	(\$9,328)	111%
<b>Program Specific Revenue</b>	<b>\$1,894,000</b>	<b>\$0</b>	<b>\$1,897,309</b>	<b>(\$3,309)</b>	<b>100%</b>
<b>Total Revenues</b>	<b>\$1,911,050</b>	<b>\$0</b>	<b>\$1,898,077</b>	<b>\$12,973</b>	<b>99%</b>
64100-Transfer from Parks Fund	\$528,000	\$0	\$528,416	(\$416)	100%
<b>Transfers In</b>	<b>\$528,000</b>	<b>\$0</b>	<b>\$528,416</b>	<b>(\$416)</b>	<b>100%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,439,050</b>	<b>\$0</b>	<b>\$2,426,494</b>	<b>\$12,556</b>	<b>99%</b>
00000-Non-Classified	\$47,710	\$0	\$0	\$47,710	0%
10010-General Administrative	\$251,790	\$1,015	\$232,847	\$17,928	92%
10030-Public Outreach	\$11,820	\$0	\$6,090	\$5,730	52%
10050-Minor Capital Outlay	\$7,885	\$0	\$0	\$7,885	0%
11930-Golf Course Campus	\$133,650	\$12,959	\$119,329	\$1,362	89%
58110-Course Area Maintenance	\$445,710	\$2,661	\$339,926	\$103,123	76%
58120-Equipment Maintenance	\$201,800	\$7,795	\$188,322	\$5,683	93%
58210-Retail Operations	\$589,120	\$23,304	\$555,110	\$10,706	94%
58220-Lessons	\$77,710	\$5,231	\$84,019	(\$11,540)	108%
81200-Capital Projects	\$983,326	\$13,527	\$892,004	\$77,795	91%
91012-2015 STRR Bonds - Parks	\$67,200	\$0	\$66,996	\$204	100%
91022-ACI - CHFA LOAN	\$53,000	\$0	\$0	\$53,000	0%
<b>Total Expenditures</b>	<b>\$2,870,721</b>	<b>\$66,491</b>	<b>\$2,484,644</b>	<b>\$319,586</b>	<b>87%</b>
61110-General fund overhead	\$161,400	\$0	\$147,950	\$13,450	92%
61120-IT overhead	\$24,700	\$0	\$22,642	\$2,058	92%
65001-Transfer to General Fund	\$750	\$0	\$688	\$63	92%
65100-Transfer to Parks Fund	\$13,100	\$0	\$12,008	\$1,092	92%
65505-Transfer to Employee Housing Fund	\$55,700	\$0	\$51,058	\$4,642	92%
<b>Transfers Out</b>	<b>\$255,650</b>	<b>\$0</b>	<b>\$234,346</b>	<b>\$21,304</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,126,371</b>	<b>\$66,491</b>	<b>\$2,718,990</b>	<b>\$340,890</b>	<b>87%</b>
<b>Net Change in Fund Balance</b>	<b>(\$687,321)</b>		<b>(\$292,496)</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,000	\$0	\$28,553	\$6,448	82%
44712-Parking fees	\$150	\$0	\$100	\$50	67%
45515-Refund of expenditures - Housing	\$2,500	\$0	\$5,408	(\$2,908)	216%
45530-Refund of expenditures - Other	\$0	\$0	\$64	(\$64)	0%
45610-Miscellaneous revenue	\$2,130	\$0	\$290	\$1,840	14%
46111-Pooled cash investment income	\$7,050	\$0	\$0	\$7,050	0%
46211-Rental income - permanent	\$1,230,140	\$0	\$1,133,908	\$96,232	92%
46215-Late rent fees	\$2,500	\$0	\$3,550	(\$1,050)	142%
<b>Non-Classified Revenue</b>	<b>\$1,279,470</b>	<b>\$0</b>	<b>\$1,171,872</b>	<b>\$107,598</b>	<b>92%</b>
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<b>Total Revenues</b>	<b>\$1,279,470</b>	<b>\$0</b>	<b>\$1,171,872</b>	<b>\$107,598</b>	<b>92%</b>
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64150-Transfer from Affordable Housing Fund	\$975,000	\$0	\$893,750	\$81,250	92%
<b>Transfers In</b>	<b>\$975,000</b>	<b>\$0</b>	<b>\$893,750</b>	<b>\$81,250</b>	<b>92%</b>
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<b>Total Revenues and Transfers</b>	<b>\$2,254,470</b>	<b>\$0</b>	<b>\$2,065,622</b>	<b>\$188,848</b>	<b>92%</b>
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10010-General Administrative	\$18,057	\$124	\$26,097	(\$8,164)	145%
10050-Minor Capital Outlay	\$32,268	\$0	\$5,189	\$27,079	16%
11911-Truscott Affordable Housing - City Owned	\$496,673	\$47,287	\$419,794	\$29,592	85%
43040-Property Management	\$147,600	\$0	\$0	\$147,600	0%
81200-Capital Projects	\$1,007,727	\$30,816	\$279,885	\$697,026	28%
91003-2009 GO Bonds - Housing Truscott I	\$709,400	\$0	\$39,200	\$670,200	6%
<b>Total Expenditures</b>	<b>\$2,411,725</b>	<b>\$78,227</b>	<b>\$770,165</b>	<b>\$1,563,333</b>	<b>32%</b>
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61110-General fund overhead	\$142,300	\$0	\$130,442	\$11,858	92%
65505-Transfer to Employee Housing Fund	\$11,500	\$0	\$10,542	\$958	92%
<b>Transfers Out</b>	<b>\$153,800</b>	<b>\$0</b>	<b>\$140,983</b>	<b>\$12,817</b>	<b>92%</b>
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<b>Total Expenditures and Transfers</b>	<b>\$2,565,525</b>	<b>\$78,227</b>	<b>\$911,148</b>	<b>\$1,576,150</b>	<b>36%</b>
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<b>Net Change in Fund Balance</b>	<b>(\$311,055)</b>		<b>\$1,154,474</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$21,620	\$380	98%
44712-Parking fees	\$15,000	\$0	\$11,850	\$3,150	79%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$40,587	(\$5,587)	116%
45610-Miscellaneous revenue	\$200	\$0	\$2,053	(\$1,853)	1,027%
46111-Pooled cash investment income	\$20,530	\$0	\$0	\$20,530	0%
46212-Rental income - seasonal	\$1,193,184	\$0	\$1,034,689	\$158,495	87%
46215-Late rent fees	\$2,000	\$0	\$1,450	\$550	73%
46221-Cafeteria lease	\$12,000	\$0	\$6,695	\$5,305	56%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$1,118,944</b>	<b>\$193,970</b>	<b>85%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$1,118,944</b>	<b>\$193,970</b>	<b>85%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$1,118,944</b>	<b>\$193,970</b>	<b>85%</b>
<hr/>					
10010-General Administrative	\$6,880	\$1,812	\$4,976	\$91	72%
10050-Minor Capital Outlay	\$10,100	\$0	\$0	\$10,100	0%
11913-Marolt Affordable Housing	\$379,120	\$27,686	\$338,560	\$12,874	89%
43040-Property Management	\$143,200	\$0	\$0	\$143,200	0%
81200-Capital Projects	\$372,500	\$1,259	\$55,404	\$315,837	15%
<b>Total Expenditures</b>	<b>\$911,800</b>	<b>\$30,757</b>	<b>\$398,940</b>	<b>\$482,103</b>	<b>44%</b>
<hr/>					
61110-General fund overhead	\$55,900	\$0	\$51,242	\$4,658	92%
65505-Transfer to Employee Housing Fund	\$10,700	\$0	\$9,808	\$892	92%
<b>Transfers Out</b>	<b>\$66,600</b>	<b>\$0</b>	<b>\$61,050</b>	<b>\$5,550</b>	<b>92%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$978,400</b>	<b>\$30,757</b>	<b>\$459,990</b>	<b>\$487,653</b>	<b>47%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>\$334,514</b>		<b>\$658,954</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Nov-19  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$300,000	\$0	\$42,279	\$257,721	14%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$126,824	(\$126,824)	0%
45610-Miscellaneous revenue	\$0	\$0	\$184	(\$184)	0%
45711-Employee premiums	\$757,000	\$0	\$613,406	\$143,594	81%
45712-Employer premiums	\$4,381,000	\$0	\$4,124,250	\$256,750	94%
45721-COBRA revenues	\$0	\$0	\$4,034	(\$4,034)	0%
46111-Pooled cash investment income	\$64,640	\$0	\$0	\$64,640	0%
<b>Non-Classified Revenue</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$4,910,978</b>	<b>\$591,662</b>	<b>89%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$4,910,978</b>	<b>\$591,662</b>	<b>89%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$4,910,978</b>	<b>\$591,662</b>	<b>89%</b>
<hr/>					
99971-Administrative Costs	\$203,250	(\$907)	\$189,991	\$14,166	93%
99972-Employee Health, Wellness and Safety	\$316,110	\$1,665	\$262,524	\$51,920	83%
99973-Reinsurance	\$842,000	\$0	\$464,408	\$377,592	55%
99974-Claims Paid	\$4,750,000	\$0	\$3,948,346	\$801,654	83%
<b>Total Expenditures</b>	<b>\$6,111,360</b>	<b>\$759</b>	<b>\$4,865,270</b>	<b>\$1,245,332</b>	<b>80%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$6,111,360</b>	<b>\$759</b>	<b>\$4,865,270</b>	<b>\$1,245,332</b>	<b>80%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>(\$608,720)</b>		<b>\$45,708</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$29,770	\$0	\$0	\$29,770	0%
<b>Non-Classified Revenue</b>	<b>\$29,770</b>	<b>\$0</b>	<b>\$0</b>	<b>\$29,770</b>	<b>0%</b>
11933-Employee Housing Properties	\$161,940	\$0	\$187,475	(\$25,535)	116%
63000-Down Payment Assistance Program	\$0	\$0	\$5,553	(\$5,553)	0%
<b>Program Specific Revenue</b>	<b>\$161,940</b>	<b>\$0</b>	<b>\$193,027</b>	<b>(\$31,087)</b>	<b>119%</b>
<b>Total Revenues</b>	<b>\$191,710</b>	<b>\$0</b>	<b>\$193,027</b>	<b>(\$1,317)</b>	<b>101%</b>
64001-Transfer from General Fund	\$1,147,600	\$0	\$1,051,967	\$95,633	92%
64100-Transfer from Parks Fund	\$287,100	\$0	\$263,175	\$23,925	92%
64120-Transfer from Wheeler Fund	\$114,800	\$0	\$105,233	\$9,567	92%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$40,517	\$3,683	92%
64152-Transfer from Daycare Fund	\$67,100	\$0	\$61,508	\$5,592	92%
64160-Transfer from Stormwater Fund	\$51,200	\$0	\$46,933	\$4,267	92%
64421-Transfer from Water Fund	\$212,300	\$0	\$194,608	\$17,692	92%
64431-Transfer from Electric Fund	\$107,200	\$0	\$98,267	\$8,933	92%
64451-Transfer from Parking Fund	\$123,700	\$0	\$113,392	\$10,308	92%
64471-Transfer from Golf Fund	\$55,700	\$0	\$51,058	\$4,642	92%
64491-Transfer from Truscott Housing Fund	\$11,500	\$0	\$10,542	\$958	92%
64492-Transfer from Marolt Housing Fund	\$10,700	\$0	\$9,808	\$892	92%
64510-Transfer from IT Fund	\$53,000	\$0	\$48,583	\$4,417	92%
<b>Transfers In</b>	<b>\$2,286,100</b>	<b>\$0</b>	<b>\$2,095,592</b>	<b>\$190,508</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,477,810</b>	<b>\$0</b>	<b>\$2,288,619</b>	<b>\$189,191</b>	<b>92%</b>
11933-Employee Housing Properties	\$160,870	\$6,811	\$137,386	\$16,673	85%
63000-Down Payment Assistance Program	\$60,000	\$0	\$14,589	\$45,411	24%
81200-Capital Projects	\$3,641,609	\$691,588	\$415,622	\$2,534,399	11%
<b>Total Expenditures</b>	<b>\$3,862,479</b>	<b>\$698,399</b>	<b>\$567,597</b>	<b>\$2,596,483</b>	<b>15%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,862,479</b>	<b>\$698,399</b>	<b>\$567,597</b>	<b>\$2,596,483</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,384,669)</b>		<b>\$1,721,022</b>		

City of Aspen  
Year-to-Date Financials: Nov-19  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$69,000	\$0	\$57,583	\$11,417	83%
45512-Refund of expenditures - County	\$45,300	\$0	\$45,304	(\$4)	100%
45610-Miscellaneous revenue	\$0	\$0	\$550	(\$550)	0%
46111-Pooled cash investment income	\$9,650	\$0	\$0	\$9,650	0%
<b>Non-Classified Revenue</b>	<b>\$123,950</b>	<b>\$0</b>	<b>\$103,437</b>	<b>\$20,513</b>	<b>83%</b>
11860-Community Broadband	\$156,540	\$0	\$47,726	\$108,814	30%
81200-Capital Projects	\$0	\$0	\$9,485	(\$9,485)	0%
<b>Program Specific Revenue</b>	<b>\$156,540</b>	<b>\$0</b>	<b>\$57,211</b>	<b>\$99,329</b>	<b>37%</b>
<b>Total Revenues</b>	<b>\$280,490</b>	<b>\$0</b>	<b>\$160,648</b>	<b>\$119,842</b>	<b>57%</b>
64001-Transfer from General Fund	\$1,160,700	\$0	\$1,063,975	\$96,725	92%
64100-Transfer from Parks Fund	\$155,900	\$0	\$142,908	\$12,992	92%
64120-Transfer from Wheeler Fund	\$121,700	\$0	\$111,558	\$10,142	92%
64141-Transfer from Transportation Fund	\$30,000	\$0	\$27,500	\$2,500	92%
64150-Transfer from Affordable Housing Fund	\$6,100	\$0	\$5,592	\$508	92%
64152-Transfer from Daycare Fund	\$41,600	\$0	\$38,133	\$3,467	92%
64160-Transfer from Stormwater Fund	\$7,300	\$0	\$6,692	\$608	92%
64421-Transfer from Water Fund	\$153,000	\$0	\$140,250	\$12,750	92%
64431-Transfer from Electric Fund	\$13,400	\$0	\$12,283	\$1,117	92%
64451-Transfer from Parking Fund	\$69,100	\$0	\$63,342	\$5,758	92%
64471-Transfer from Golf Fund	\$24,700	\$0	\$22,642	\$2,058	92%
<b>Transfers In</b>	<b>\$1,783,500</b>	<b>\$0</b>	<b>\$1,634,875</b>	<b>\$148,625</b>	<b>92%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,063,990</b>	<b>\$0</b>	<b>\$1,795,524</b>	<b>\$268,466</b>	<b>87%</b>
00000-Non-Classified	\$177,990	\$0	\$0	\$177,990	0%
10010-General Administrative	\$203,934	(\$275)	\$137,587	\$66,622	67%
10050-Minor Capital Outlay	\$18,441	\$0	\$1,975	\$16,466	11%
11810-Workgroup Services	\$301,500	\$1,052	\$280,929	\$19,520	93%
11820-Network Services	\$437,726	\$1,876	\$529,458	(\$93,607)	121%
11830-Phone Services	\$81,070	\$0	\$72,823	\$8,247	90%
11840-Application Licenses	\$136,420	\$0	\$83,965	\$52,455	62%
11850-Help Desk	\$175,655	(\$2,548)	\$139,540	\$38,664	79%
11860-Community Broadband	\$103,450	\$0	\$61,994	\$41,456	60%
81200-Capital Projects	\$549,476	\$4,608	\$199,219	\$345,649	36%
<b>Total Expenditures</b>	<b>\$2,185,662</b>	<b>\$4,711</b>	<b>\$1,507,490</b>	<b>\$673,461</b>	<b>69%</b>
61110-General fund overhead	\$179,100	\$0	\$164,175	\$14,925	92%
65001-Transfer to General Fund	\$6,400	\$0	\$5,867	\$533	92%
65250-Transfer to Debt Service Fund	\$90,500	\$0	\$82,958	\$7,542	92%
65505-Transfer to Employee Housing Fund	\$53,000	\$0	\$48,583	\$4,417	92%
<b>Transfers Out</b>	<b>\$329,000</b>	<b>\$0</b>	<b>\$301,583</b>	<b>\$27,417</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,514,662</b>	<b>\$4,711</b>	<b>\$1,809,073</b>	<b>\$700,878</b>	<b>72%</b>
<b>Net Change in Fund Balance</b>	<b>(\$450,672)</b>		<b>(\$13,549)</b>		



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# CITY OF ASPEN

November 2019



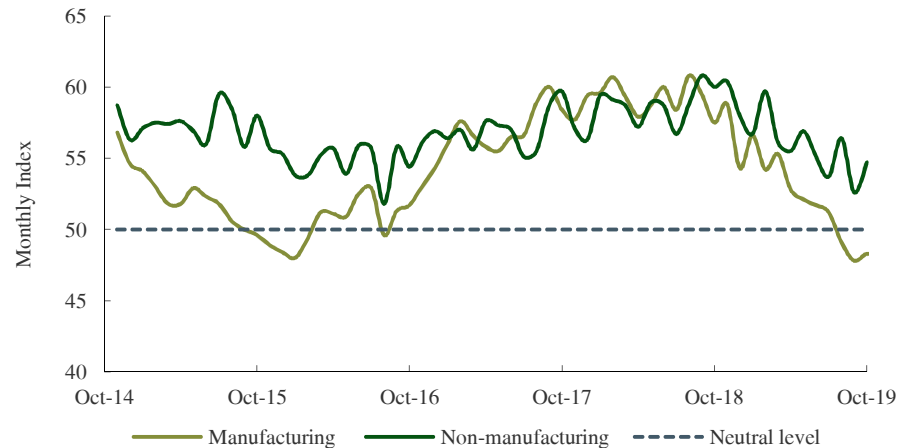
# Contents

Fixed income market review	3
Activity and performance summary	4
Recap of securities held	6
Maturity distribution of securities held	7
Securities held	8
GASB 40 - Deposit and investment risk disclosure	13
Securities purchased	17
Securities sold and matured	18
Transaction report	19
Additional information	20

# FIXED INCOME MARKET REVIEW

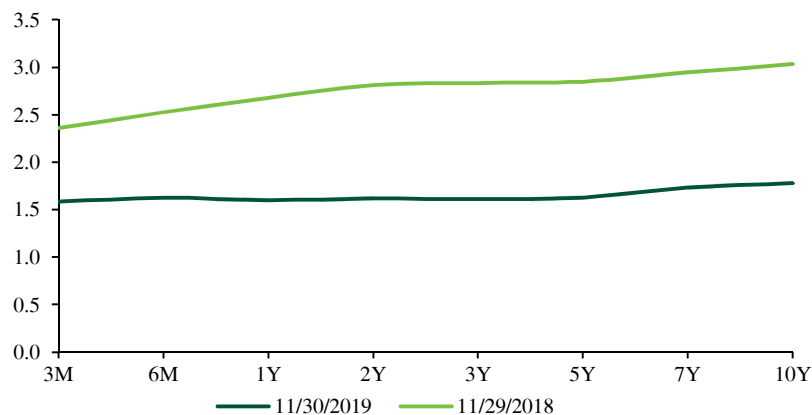
As of November 30, 2019

Chart 1: ISM Manufacturing & Non-Manufacturing Indices



Source: Bloomberg Finance LP, November 30, 2019.

Chart 2: Treasury yield curve (%)



Source: Bloomberg Finance LP, November 30, 2019.

## Economic Indicators and Monetary Policy

US GDP in Q3 was revised up from 1.9% to 2.1%, largely due to upticks in inventories, business sentiment and personal consumption. Markets took comfort as global purchasing manufacturing indices (PMI) showed signs of stabilization. In the US, the Institute for Supply Management (ISM) non-manufacturing index improved by 2.1 points to 54.7 (versus 53.5 expected). The manufacturing index edged up by 0.5 points to 48.3 (see Chart 1). The employment report showed that the US economy added 128,000 jobs in October (versus 85,000 expected), plus another 95,000 of positive revisions to previous months.

Uncertainty around US negotiations striking a narrow “phase one” trade agreement with China was a key driver of markets. The US reportedly pushed back against requests for existing Chinese tariffs to be rolled back (instead of merely left unchanged) as part of the deal. US Senate unanimously passed legislation aimed at protecting human rights in Hong Kong, to which the Chinese Foreign Ministry pledged to consider “strong counter measures”.

There was no US Federal Open Markets Committee (FOMC) policy meeting during the month. Messaging from key personnel remained consistent with the theme that policy is “in the right place now”. Markets moved to price in no change at the December meeting. US front-end Treasury yields rose by up to 0.12% in November.

## Interest Rate Summary

At the end of November, the 3-month US Treasury bill yielded 1.58%, the 6-month US Treasury bill yielded 1.61%, the 2-year US Treasury note yielded 1.63%, the 5-year US Treasury note yielded 1.61% and the 10-year US Treasury note yielded 1.78% (see Chart 2).

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period November 1, 2019 - November 30, 2019

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	137,683,848.52
Income received	198,974.72
<b>Total receipts</b>	198,974.72
<b>Total disbursements</b>	0.00
Interportfolio transfers	(95,653.83)
<b>Total Interportfolio transfers</b>	(95,653.83)
Realized gain (loss)	(752.53)
<b>Total amortization expense</b>	(30,270.33)
<b>Total OID/MKT accretion income</b>	8,436.27
Return of capital	0.00
<b>Closing balance</b>	137,764,582.82
<b>Ending fair value</b>	138,797,182.62
Unrealized gain (loss)	1,032,599.80

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	37,558.21	(4,767.68)	0.00	32,790.53
Government Agencies	128,697.81	(7,967.44)	0.00	120,730.37
Government Bonds	74,603.86	(5,994.47)	(752.53)	67,856.86
Municipal/Provincial Bonds	13,427.39	(3,104.47)	0.00	10,322.92
Short Term Bills and Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>254,287.27</b>	<b>(21,834.06)</b>	<b>(752.53)</b>	<b>231,700.68</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.22	1.03	0.13
Overnight Repo	2.30	1.05	0.13
Merrill Lynch 3m US Treas Bill	2.11	0.92	0.12
Merrill Lynch 6m US Treas Bill	2.11	0.89	0.12
ML 1 Year US Treasury Note	2.15	0.89	0.13
ML 2 Year US Treasury Note	2.06	0.83	0.13
ML 5 Year US Treasury Note	2.04	0.82	0.13

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	254,287.27
Accretion (amortization)	(21,834.06)
Realized gain (loss) on sales	(752.53)
Total income on portfolio	231,700.68
Average daily amortized cost	137,726,257.70
Period return (%)	0.17
YTD return (%)	1.85
Weighted average final maturity in days	682

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period November 1, 2019 - November 30, 2019

## Fair Value Basis Activity Summary

<b>Opening balance</b>	138,948,209.29
Income received	198,974.72
<b>Total receipts</b>	198,974.72
<b>Total disbursements</b>	0.00
Interportfolio transfers	(95,653.83)
<b>Total Interportfolio transfers</b>	(95,653.83)
Unrealized gain (loss) on security movements	0.00
Return of capital	0.00
Change in fair value for the period	(254,347.56)
<b>Ending fair value</b>	138,797,182.62

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	37,558.21	(36,122.82)	1,435.39
Government Agencies	128,697.81	(137,671.32)	(8,973.51)
Government Bonds	74,603.86	(68,310.42)	6,293.44
Municipal/Provincial Bonds	13,427.39	(12,243.00)	1,184.39
Short Term Bills and Notes	0.00	0.00	0.00
<b>Total</b>	<b>254,287.27</b>	<b>(254,347.56)</b>	<b>(60.29)</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.22	1.03	0.13
Overnight Repo	2.30	1.05	0.13
ICE BofAML 3 Months US T-BILL	2.32	1.10	0.12
ICE ML 6m US Treas Bill	2.63	1.28	0.12
ICE ML 1 Year US Treasury Note	3.11	1.37	0.06
ICE ML US Treasury 1-3	4.15	1.40	(0.03)
ICE ML US Treasury 1-5	5.21	1.62	(0.11)

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

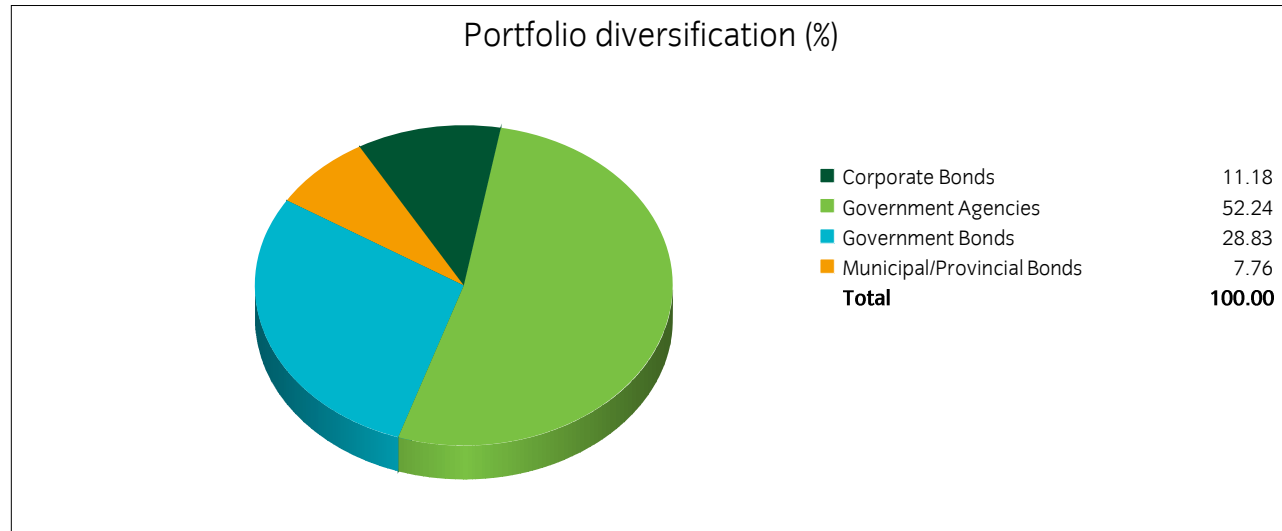
	Total portfolio
Interest earned	254,287.27
Change in fair value	(254,347.56)
Total income on portfolio	(60.29)
Average daily total value *	139,550,296.26
Period return (%)	0.00
YTD return (%)	3.28
Weighted average final maturity in days	682

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of November 30, 2019

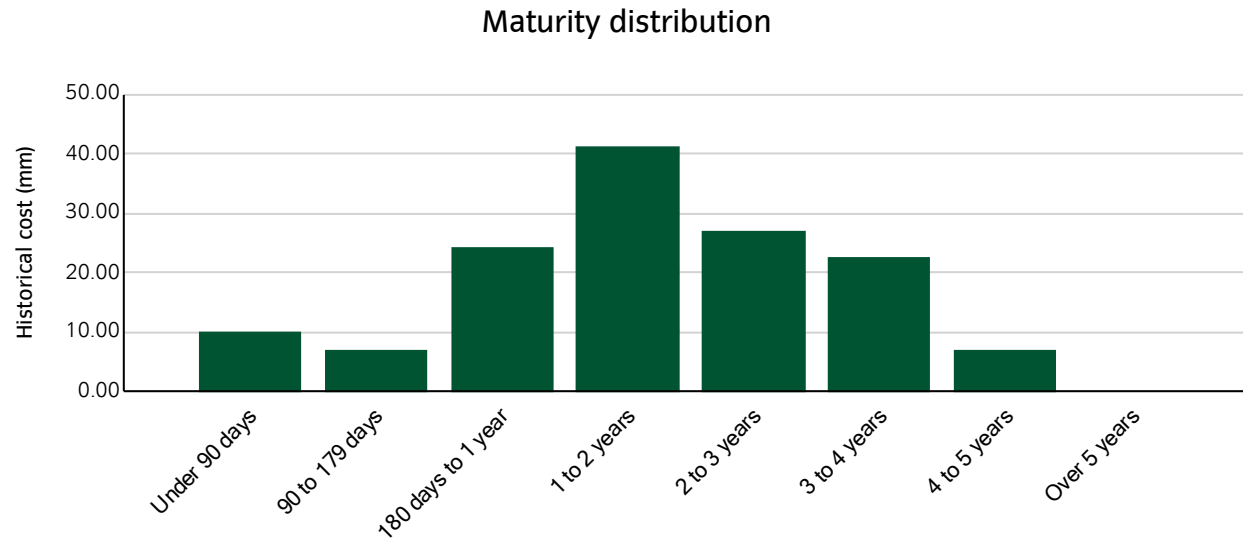
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	15,428,690.36	15,390,162.79	15,556,321.16	166,158.37	713	11.18	1.84
Government Agencies	72,103,612.98	72,075,233.77	72,759,725.91	684,492.14	688	52.24	1.76
Government Bonds	39,789,159.39	39,636,670.87	39,847,421.75	210,750.88	542	28.83	1.43
Municipal/Provincial Bonds	10,707,992.00	10,662,515.39	10,633,713.80	(28,801.59)	1,119	7.76	2.94
<b>Total</b>	<b>138,029,454.73</b>	<b>137,764,582.82</b>	<b>138,797,182.62</b>	<b>1,032,599.80</b>	<b>682</b>	<b>100.00</b>	<b>1.76</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of November 30, 2019

Maturity	Historic cost	Percent
Under 90 days	9,958,989.29	7.22
90 to 179 days	6,870,560.50	4.98
180 days to 1 year	24,024,232.50	17.41
1 to 2 years	40,915,439.06	29.64
2 to 3 years	26,766,468.38	19.39
3 to 4 years	22,529,797.50	16.32
4 to 5 years	6,963,967.50	5.05
Over 5 years	0.00	0.00
	138,029,454.73	100.00



# SECURITIES HELD

## As of November 30, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Corporate Bonds</b>											
90331HNP4 US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00 0.00	3,219,308.48 (1,216.92)	3,252,321.60 (11,230.40)	33,013.12	0.00	8,120.00	9,520.00	2.34
084670BC1 BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76 0.00	3,175,980.15 (1,364.88)	3,249,959.75 (10,581.79)	73,979.60	0.00	9,509.58	34,431.25	2.31
89236TDP7 TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60 0.00	3,450,804.78 (1,214.38)	3,469,155.32 (9,465.74)	18,350.54	0.00	7,163.00	34,333.00	2.50
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00 0.00	3,526,009.26 (1,023.98)	3,549,568.51 (1,432.34)	23,559.25	0.00	6,696.18	24,937.50	2.56
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00 0.00	2,018,060.12 (628.54)	2,035,315.98 (3,339.86)	17,255.86	26,500.00	4,269.45	1,030.56	1.46
<b>Total Corporate Bonds</b>			<b>15,268,000.00</b>	<b>15,428,690.36 0.00</b>	<b>15,390,162.79 (5,448.70)</b>	<b>15,556,321.16 (36,050.13)</b>	<b>166,158.37</b>	<b>26,500.00</b>	<b>35,758.21</b>	<b>104,252.31</b>	<b>11.18</b>
<b>Government Agencies</b>											
313381C94 FEDERAL HOME LOAN BANK 1.25% 13DEC2019	1.250	12/13/2019	3,975,000.00	4,000,042.50 0.00	3,975,265.54 (612.79)	3,974,465.12 1,759.21	(800.42)	0.00	4,002.60	23,049.48	2.90
3133EJNW5 FEDERAL FARM CREDIT BANK 2.55% 15MAY2020	2.550	05/15/2020	2,900,000.00	2,899,623.00 0.00	2,899,911.01 16.18	2,912,514.52 (2,217.10)	12,603.51	36,975.00	5,957.08	3,081.25	2.10
313383HU8 FEDERAL HOME LOAN BANK 1.75% 12JUN2020	1.750	06/12/2020	4,000,000.00	4,027,200.00 0.00	4,005,206.78 (840.68)	4,002,910.88 (1,686.08)	(2,295.90)	0.00	5,638.89	32,666.67	2.92



# SECURITIES HELD

## As of November 30, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3136G36B6 FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15DEC19)	1.450	09/15/2020 12/15/2019	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	2,996,127.30 (1,092.96)	(3,872.70)	0.00	3,504.17	9,062.50	2.17
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 10DEC19)	1.340	10/13/2020	5,000,000.00	4,988,750.00 0.00	4,997,568.20 233.08	4,988,093.00 (1,583.80)	(9,475.20)	0.00	5,397.22	8,747.22	3.61
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,403,096.65 (982.29)	3,096.65	0.00	3,383.33	14,350.00	1.74
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,998,530.93 127.01	3,006,019.26 (1,990.74)	7,488.33	28,125.00	4,531.25	2,031.25	2.17
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,996,299.64 299.22	3,006,977.40 (186.99)	10,677.76	0.00	4,531.25	26,406.25	2.17
3130ADFV9 FEDERAL HOME LOAN BANK 2.25% 29JAN2021 (CALLABLE 29JAN20) #0000	2.250	01/29/2021 01/29/2020	3,000,000.00	2,964,688.98 0.00	2,984,277.03 1,125.75	3,000,025.65 (717.96)	15,748.62	0.00	5,437.50	22,687.50	2.15
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,576,210.19 1,707.14	4,637,514.66 886.70	61,304.47	0.00	8,708.06	32,430.00	3.30
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,999,130.94 42.09	5,114,254.40 (12,001.15)	115,123.46	0.00	12,083.33	33,333.33	3.62
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,708,722.87 (371.19)	2,771,107.04 (9,282.79)	62,384.17	41,175.00	6,633.75	3,431.25	1.97

# SECURITIES HELD

## As of November 30, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,794.84 (32.67)	3,058,242.69 (8,262.09)	57,447.85	0.00	6,343.75	37,187.50	2.17
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,004,557.28 (179.65)	3,059,976.06 (8,150.88)	55,418.78	0.00	6,343.75	30,406.25	2.18
3133EKN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,996,234.38 108.83	4,075,136.00 (22,031.64)	78,901.62	0.00	7,507.77	10,873.33	2.89
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,993,646.32 168.83	2,044,307.02 (6,998.94)	50,660.70	0.00	3,826.39	17,284.72	1.44
3133EKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,803.14 (47.12)	5,093,968.60 (26,564.20)	92,165.46	0.00	9,062.50	35,000.00	3.62
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,323,703.58 (4,697.49)	4,347,568.21 (27,463.10)	23,864.63	0.00	10,799.48	63,679.69	3.15
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 0.00	5,129,648.07 (3,957.01)	5,169,520.92 (22,225.05)	39,872.85	0.00	11,464.07	30,834.38	3.73
3135G0V34 FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00 (20,416.66)	3,083,723.03 (1,056.97)	3,097,900.53 13,120.53	14,177.50	0.00	3,541.67	23,958.33	2.23
<b>Total Government Agencies</b>			<b>71,650,000.00</b>	<b>72,103,612.98</b> <b>(20,416.66)</b>	<b>72,075,233.77</b> <b>(7,967.44)</b>	<b>72,759,725.91</b> <b>(137,671.32)</b>	<b>684,492.14</b>	<b>106,275.00</b>	<b>128,697.81</b>	<b>460,500.90</b>	<b>52.24</b>

### Government Bonds

912828UL2 USA TREASURY 1.375% 31JAN2020	1.375	01/31/2020	3,000,000.00	2,994,257.81 0.00	2,999,692.83 148.64	2,998,523.25 398.25	(1,169.58)	0.00	3,362.77	13,675.27	2.17
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# SECURITIES HELD

## As of November 30, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
9128284C1 USA TREASURY 2.25% 31MAR2020	2.250	03/31/2020	4,000,000.00	3,970,937.50 0.00	3,993,553.41 1,585.23	4,007,187.52 (3,281.24)	13,634.11	0.00	7,377.05	15,000.00	2.88
912828VP2 USA TREASURY 2% 31JUL2020	2.000	07/31/2020	2,500,000.00	2,533,593.75 0.00	2,507,253.87 (891.87)	2,505,468.75 (1,660.15)	(1,785.12)	0.00	4,076.09	16,576.09	1.84
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,019,858.85 (2,166.42)	4,013,593.76 (3,281.24)	(6,265.09)	0.00	7,005.49	21,250.00	2.96
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,007,491.01 (614.02)	2,006,093.76 (2,109.36)	(1,397.25)	0.00	3,278.69	20,000.00	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,009,633.45 (727.97)	4,001,406.24 (4,375.00)	(8,227.21)	0.00	5,706.52	29,103.26	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,040,937.27 (2,375.46)	4,031,093.76 (7,500.00)	(9,843.51)	0.00	7,417.58	7,417.58	2.97
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,995,947.14 228.55	4,053,750.00 (8,750.00)	57,802.86	52,500.00	8,606.81	4,326.92	2.89
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,017,196.82 (753.15)	3,067,031.25 (8,437.50)	49,834.43	0.00	7,069.67	10,840.16	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,064,700.70 1,122.99	4,154,292.98 (10,410.15)	89,592.28	0.00	7,102.59	36,223.17	2.94
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,970,960.86 841.71	2,008,046.88 (5,312.50)	37,086.02	0.00	2,868.85	5,833.33	1.42

# SECURITIES HELD

## As of November 30, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	3,009,444.66 (2,155.84)	3,000,933.60 (14,046.88)	(8,511.06)	0.00	5,910.33	24,035.33	2.18
<b>Total Government Bonds</b>			<b>39,500,000.00</b>	<b>39,789,159.39 0.00</b>	<b>39,636,670.87 (5,757.61)</b>	<b>39,847,421.75 (68,765.77)</b>	<b>210,750.88</b>	<b>52,500.00</b>	<b>69,782.44</b>	<b>204,281.11</b>	<b>28.83</b>
<b>Municipal/Provincial Bonds</b>											
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,023,702.53 (1,529.19)	2,028,160.00 (4,300.00)	4,457.47	0.00	4,672.22	12,083.33	1.50
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00 0.00	1,734,975.99 (1,027.70)	1,731,824.00 1,938.00	(3,151.99)	0.00	3,423.61	6,965.28	1.26
977100CZ7 WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00 (5,919.33)	4,018,748.62 (91.38)	4,017,640.00 (1,200.00)	(1,108.62)	0.00	683.00	6,602.33	2.91
64966QBZ2 NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00 0.00	2,020,088.25 (456.20)	2,001,020.00 (2,280.00)	(19,068.25)	0.00	3,351.11	12,364.44	1.46
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00 0.00	865,000.00 0.00	855,069.80 (6,401.00)	(9,930.20)	0.00	1,297.45	1,297.45	0.63
<b>Total Municipal/Provincial Bonds</b>			<b>10,565,000.00</b>	<b>10,707,992.00 (5,919.33)</b>	<b>10,662,515.39 (3,104.47)</b>	<b>10,633,713.80 (12,243.00)</b>	<b>(28,801.59)</b>	<b>0.00</b>	<b>13,427.39</b>	<b>39,312.83</b>	<b>7.76</b>
<b>Grand total</b>			<b>136,983,000.00</b>	<b>138,029,454.73 (26,335.99)</b>	<b>137,764,582.82 (22,278.22)</b>	<b>138,797,182.62 (254,730.22)</b>	<b>1,032,599.80</b>	<b>185,275.00</b>	<b>247,665.85</b>	<b>808,347.15</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828UL2	USA TREASURY 1.375%	1.375	01/31/2020		AA+	Aaa	3,000,000.00	2,994,257.81	2.17	2,998,523.25	2.16	0.17
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,007,187.52	2.89	0.33
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,505,468.75	1.81	0.66
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.96	4,013,593.76	2.89	0.74
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,006,093.76	1.45	0.98
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,001,406.24	2.88	1.06
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.97	4,031,093.76	2.90	1.39
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.89	4,053,750.00	2.92	1.42
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,067,031.25	2.21	1.82
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,154,292.98	2.99	2.48
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,008,046.88	1.45	2.74
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.18	3,000,933.60	2.16	3.92
<b>Issuer total</b>							<b>39,500,000.00</b>	<b>39,789,159.39</b>	<b>28.83</b>	<b>39,847,421.75</b>	<b>28.71</b>	<b>1.43</b>
<b>Federal Home Loan Banks</b>												
313381C94	FEDERAL HOME LOAN	1.250	12/13/2019		AA+	Aaa	3,975,000.00	4,000,042.50	2.90	3,974,465.12	2.86	0.04
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	4,002,910.88	2.88	0.53
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	3,006,977.40	2.17	1.01
3130ADFV9	FEDERAL HOME LOAN	2.250	01/29/2021	01/29/2020	AA+	Aaa	3,000,000.00	2,964,688.98	2.15	3,000,025.65	2.16	0.45
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,114,254.40	3.68	1.72
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.17	3,058,242.69	2.20	1.94
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,347,568.21	3.13	3.28
<b>Issuer total</b>							<b>26,100,000.00</b>	<b>26,329,989.48</b>	<b>19.08</b>	<b>26,504,444.35</b>	<b>19.10</b>	<b>1.34</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,912,514.52	2.10	0.46

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.61	4,988,093.00	3.59	0.74
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,637,514.66	3.34	1.17
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,771,107.04	2.00	1.90
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.89	4,075,136.00	2.94	2.78
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.62	5,093,968.60	3.67	3.06
<b>Issuer total</b>							<b>24,200,000.00</b>	<b>24,148,636.00</b>	<b>17.50</b>	<b>24,478,333.82</b>	<b>17.64</b>	<b>1.74</b>
<b>Federal National Mortgage Association</b>												
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	12/15/2019	AA+	Aaa	3,000,000.00	3,000,000.00	2.17	2,996,127.30	2.16	0.64
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,059,976.06	2.20	2.03
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,044,307.02	1.47	2.99
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,169,520.92	3.72	3.56
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.23	3,097,900.53	2.23	3.94
<b>Issuer total</b>							<b>15,950,000.00</b>	<b>16,229,517.50</b>	<b>11.76</b>	<b>16,367,831.83</b>	<b>11.79</b>	<b>2.74</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,403,096.65	1.73	0.90
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,006,019.26	2.17	0.95
<b>Issuer total</b>							<b>5,400,000.00</b>	<b>5,395,470.00</b>	<b>3.91</b>	<b>5,409,115.91</b>	<b>3.90</b>	<b>0.93</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,252,321.60	2.34	1.29
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.46	2,035,315.98	1.47	2.32
<b>Issuer total</b>							<b>5,200,000.00</b>	<b>5,248,892.00</b>	<b>3.80</b>	<b>5,287,637.58</b>	<b>3.81</b>	<b>1.69</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.91	4,017,640.00	2.89	3.28
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>2.91</b>	<b>4,017,640.00</b>	<b>2.89</b>	<b>3.28</b>
<b>Microsoft Corp</b>												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,549,568.51	2.56	2.06
<b>Issuer total</b>							<b>3,500,000.00</b>	<b>3,530,310.00</b>	<b>2.56</b>	<b>3,549,568.51</b>	<b>2.56</b>	<b>2.06</b>
<b>Toyota Motor Credit Corp</b>												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.50	3,469,155.32	2.50	2.03
<b>Issuer total</b>							<b>3,420,000.00</b>	<b>3,457,038.60</b>	<b>2.50</b>	<b>3,469,155.32</b>	<b>2.50</b>	<b>2.03</b>
<b>Berkshire Hathaway Inc</b>												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,249,959.75	2.34	1.64
<b>Issuer total</b>							<b>3,148,000.00</b>	<b>3,192,449.76</b>	<b>2.31</b>	<b>3,249,959.75</b>	<b>2.34</b>	<b>1.64</b>
<b>New York State Urban Development Corp</b>												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,028,160.00	1.46	1.26
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,066,520.00</b>	<b>1.50</b>	<b>2,028,160.00</b>	<b>1.46</b>	<b>1.26</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.46	2,001,020.00	1.44	3.50
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.46</b>	<b>2,001,020.00</b>	<b>1.44</b>	<b>3.50</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,731,824.00	1.25	2.72
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.26</b>	<b>1,731,824.00</b>	<b>1.25</b>	<b>2.72</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of November 30, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	855,069.80	0.62	4.45
Issuer total							865,000.00	865,000.00	0.63	855,069.80	0.62	4.45
Grand total							136,983,000.00	138,029,454.73	100.00	138,797,182.62	100.00	1.76



# SECURITIES PURCHASED

For the period November 1, 2019 - November 30, 2019

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
<b>Government Agencies</b>							
3135G0V34	11/12/2019	2.500	02/05/2024	3,000,000.00	102.83	(3,084,780.00)	(20,416.66)
FANNIE MAE 2.5% 05FEB2024	11/13/2019						
WELLS FARGO BANK, N.A.							
<b>Total Government Agencies</b>				<b>3,000,000.00</b>		<b>(3,084,780.00)</b>	<b>(20,416.66)</b>
<b>Municipal/Provincial Bonds</b>							
977100CZ7	11/25/2019	2.049	05/01/2023	4,000,000.00	100.47	(4,018,840.00)	(5,919.33)
WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	11/27/2019						
OPPENHEIMER AND CO, INC.							
<b>Total Municipal/Provincial Bonds</b>				<b>4,000,000.00</b>		<b>(4,018,840.00)</b>	<b>(5,919.33)</b>
<b>Grand total</b>				<b>7,000,000.00</b>		<b>(7,103,620.00)</b>	<b>(26,335.99)</b>

# SECURITIES SOLD AND MATURED

For the period November 1, 2019 - November 30, 2019

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
<b>Corporate Bonds</b>												
037833DH0 APPLE INC 1.8% 11-13-2019	11/13/2019 11/13/2019	1.800		(3,000,000.00)	2,969,040.00	3,000,000.00 681.02	0.00	3,000,000.00 (72.69)	0.00	0.00	27,000.00	1,800.00
<b>Total (Corporate Bonds)</b>				<b>(3,000,000.00)</b>	<b>2,969,040.00</b>	<b>3,000,000.00 681.02</b>		<b>3,000,000.00 (72.69)</b>	<b>0.00</b>	<b>0.00</b>	<b>27,000.00</b>	<b>1,800.00</b>
<b>Government Bonds</b>												
912828W63 USA TREASURY 1.625% 15MAR2020 SOCIETE GENERALE	11/25/2019 11/27/2019	1.625	03/15/2020	(4,000,000.00)	4,009,843.75	4,001,051.64 (236.86)	100.01	4,000,299.11 455.35	(752.53)	13,035.71	0.00	4,821.42
<b>Total (Government Bonds)</b>				<b>(4,000,000.00)</b>	<b>4,009,843.75</b>	<b>4,001,051.64 (236.86)</b>		<b>4,000,299.11 455.35</b>	<b>(752.53)</b>	<b>13,035.71</b>	<b>0.00</b>	<b>4,821.42</b>
<b>Short Term Bills and Notes</b>												
313384NS4 FHLB DISC NT 11-01-2019 0% DISC NTS SNR 01/11/2019 USD	11/01/2019 11/01/2019	0.000		(865,000.00)	864,667.46	865,000.00 0.00	0.00	865,000.00 0.00	0.00	0.00	0.00	0.00
<b>Total (Short Term Bills and Notes)</b>				<b>(865,000.00)</b>	<b>864,667.46</b>	<b>865,000.00 0.00</b>		<b>865,000.00 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand total</b>				<b>(7,865,000.00)</b>	<b>7,843,551.21</b>	<b>7,866,051.64 444.16</b>		<b>7,865,299.11 382.66</b>	<b>(752.53)</b>	<b>13,035.71</b>	<b>27,000.00</b>	<b>6,621.42</b>

# TRANSACTION REPORT

For the period November 1, 2019 - November 30, 2019

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
11/01/2019 11/01/2019	313384NS4	Capital Change	Short Term Bills And Notes	FHLB DISC NT 11-01-2019 0%	11/01/2019	(865,000.00)	0.00	865,000.00	0.00	865,000.00
11/12/2019 11/13/2019	3135G0V34	Bought	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	(3,084,780.00)	(20,416.66)	(3,105,196.66)
11/13/2019 11/13/2019	037833DH0	Income	Corporate Bonds	APPLE INC 1.8% 11-13-2019	11/13/2019	3,000,000.00	0.00	0.00	27,000.00	27,000.00
11/13/2019 11/13/2019	037833DH0	Capital Change	Corporate Bonds	APPLE INC 1.8% 11-13-2019	11/13/2019	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
11/15/2019 11/15/2019	3133EJNW5	Income	Government Agencies	FEDERAL FARM CREDIT BANK	05/15/2020	2,900,000.00	0.00	0.00	36,975.00	36,975.00
11/15/2019 11/15/2019	3133EJT74	Income	Government Agencies	FEDERAL FARM CREDIT BANK	11/15/2021	2,700,000.00	0.00	0.00	41,175.00	41,175.00
11/15/2019 11/15/2019	9128284P2	Income	Government Bonds	USA TREASURY 2.625%	05/15/2021	4,000,000.00	0.00	0.00	52,500.00	52,500.00
11/17/2019 11/17/2019	3137EAEK1	Income	Government Agencies	FREDDIE MAC 1.875%	11/17/2020	3,000,000.00	0.00	0.00	28,125.00	28,125.00
11/23/2019 11/23/2019	90331HPC1	Income	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	2,000,000.00	0.00	0.00	26,500.00	26,500.00
11/25/2019 11/27/2019	912828W63	Sold	Government Bonds	USA TREASURY 1.625%	03/15/2020	(4,000,000.00)	(752.53)	4,000,299.11	13,035.71	4,013,334.82
11/25/2019 11/27/2019	977100CZ7	Bought	Municipal/Provincial Bonds	WISCONSIN ST GEN FUND	05/01/2023	4,000,000.00	0.00	(4,018,840.00)	(5,919.33)	(4,024,759.33)

# ADDITIONAL INFORMATION

## As of November 30, 2019

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of November 30, 2019

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