



Monthly Financial Report

For the Month Ended December 31, 2019

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Dec-19
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,974,360	31,455,494	2,518,866	93%
100-Parks and Open Space Fund	12,961,600	11,511,926	1,449,674	89%
120-Wheeler Opera House Fund	5,509,470	5,648,806	(139,336)	103%
130-Tourism Promotion Fund	2,893,180	2,911,071	(17,891)	101%
131-Public Education Fund	2,898,100	2,117,372	780,728	73%
132-REMP Fund	902,030	1,312,346	(410,316)	145%
141-Transportation Fund	3,573,930	3,054,841	519,089	85%
150-Housing Development Fund	10,065,520	12,065,993	(2,000,473)	120%
152-Kids First Fund	2,243,640	1,981,391	262,249	88%
160-Stormwater Fund	1,363,350	1,219,242	144,108	89%
000-Asset Management Plan Fund	3,754,970	3,399,578	355,392	91%
250-Debt Service Fund	612,590	534,028	78,562	87%
421-Water Utility Fund	9,158,060	9,142,941	15,119	100%
431-Electric Utility Fund	9,782,963	9,487,431	295,532	97%
451-Parking Fund	4,746,750	5,244,888	(498,138)	110%
471-Golf Course Fund	1,911,050	1,901,839	9,211	100%
491-Truscott I Housing Fund	1,279,470	1,276,448	3,022	100%
492-Marolt Housing Fund	1,312,914	1,250,456	62,458	95%
501-Employee Benefits Fund	5,502,640	5,362,468	140,172	97%
505-Employee Housing Fund	191,710	211,492	(19,782)	110%
510-Information Technology Fund	280,490	168,210	112,280	60%
990-Pooled Cash Fund	0	5,277,450	(5,277,450)	0%
Revenues	114,918,787	116,535,710	(1,616,923)	101%
001-General Fund	2,175,930	2,175,930	0	100%
100-Parks and Open Space Fund	175,600	175,600	0	100%
120-Wheeler Opera House Fund	284,770	284,770	0	100%
141-Transportation Fund	1,772,800	1,772,800	0	100%
160-Stormwater Fund	95,880	95,880	0	100%
000-Asset Management Plan Fund	777,354	777,354	0	100%
250-Debt Service Fund	5,813,620	5,896,670	(83,050)	101%
421-Water Utility Fund	175,720	175,720	0	100%
431-Electric Utility Fund	853,300	853,300	0	100%
451-Parking Fund	30,000	30,000	0	100%
471-Golf Course Fund	528,000	528,000	0	100%
491-Truscott I Housing Fund	975,000	975,000	0	100%
505-Employee Housing Fund	2,286,100	2,286,100	0	100%
510-Information Technology Fund	1,783,500	1,783,500	0	100%
Transfers In	17,727,574	17,810,624	(83,050)	100%
000-Asset Management Plan Fund	30,600,000	30,867,420	(267,420)	101%
431-Electric Utility Fund	2,150,000	0	2,150,000	0%
Debt Proceeds	32,750,000	30,867,420	1,882,580	94%
Total Revenues	165,396,361	165,213,754	182,607	100%

City of Aspen
Year-to-Date Financials: Dec-19
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,300,515	368,298	28,875,624	5,056,593	85%
100-Parks and Open Space Fund	10,232,878	179,305	7,486,480	2,567,094	75%
120-Wheeler Opera House Fund	6,583,023	611,063	4,291,953	1,680,007	74%
130-Tourism Promotion Fund	2,891,430	488,914	2,402,516	0	100%
131-Public Education Fund	2,898,100	0	2,011,899	886,201	69%
132-REMP Fund	1,293,000	0	1,292,979	21	100%
141-Transportation Fund	6,790,355	760,461	5,500,523	529,371	92%
150-Housing Development Fund	39,457,655	77,770	959,477	38,420,408	3%
152-Kids First Fund	1,961,768	65,038	1,471,484	425,246	78%
160-Stormwater Fund	2,000,642	63,486	865,476	1,071,680	46%
000-Asset Management Plan Fund	48,385,503	23,636,219	9,409,797	15,339,487	68%
250-Debt Service Fund	6,420,140	0	6,291,726	128,414	98%
421-Water Utility Fund	8,260,597	595,579	5,770,241	1,894,777	77%
431-Electric Utility Fund	13,054,957	914,252	7,199,627	4,941,077	62%
451-Parking Fund	2,711,574	60,577	2,278,288	372,709	86%
471-Golf Course Fund	2,870,721	35,120	2,537,920	297,682	90%
491-Truscott I Housing Fund	2,411,725	72,815	877,275	1,461,635	39%
492-Marolt Housing Fund	911,800	26,432	411,873	473,495	48%
501-Employee Benefits Fund	6,111,360	(4,738)	5,359,039	757,059	88%
505-Employee Housing Fund	3,862,479	698,781	613,793	2,549,905	34%
510-Information Technology Fund	2,185,662	4,645	1,628,895	552,123	75%
607-Drug Recovery Agency Fund	0	0	12,425	(12,425)	0%
Expenditures	205,595,884	28,654,015	97,549,309	79,392,559	61%
001-General Fund	1,160,700	0	1,160,700	0	100%
100-Parks and Open Space Fund	1,273,600	0	1,273,600	0	100%
120-Wheeler Opera House Fund	590,600	0	590,600	0	100%
141-Transportation Fund	404,300	0	404,300	0	100%
150-Housing Development Fund	677,400	0	677,400	0	100%
152-Kids First Fund	224,500	0	224,500	0	100%
160-Stormwater Fund	210,500	0	210,500	0	100%
421-Water Utility Fund	949,600	0	949,600	0	100%
431-Electric Utility Fund	389,800	0	389,800	0	100%
451-Parking Fund	464,000	0	464,000	0	100%
471-Golf Course Fund	186,100	0	186,100	0	100%
491-Truscott I Housing Fund	142,300	0	142,300	0	100%
492-Marolt Housing Fund	55,900	0	55,900	0	100%
510-Information Technology Fund	179,100	0	179,100	0	100%
Overhead and Housing Allocations	6,908,400	0	6,908,400	0	100%
001-General Fund	3,562,950	0	3,562,950	0	100%
100-Parks and Open Space Fund	4,276,030	0	4,276,030	0	100%
120-Wheeler Opera House Fund	114,800	0	114,800	0	100%
132-REMP Fund	187,000	0	187,000	0	100%
141-Transportation Fund	215,430	0	215,430	0	100%
150-Housing Development Fund	1,063,150	0	1,063,150	0	100%

City of Aspen
Year-to-Date Financials: Dec-19
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	76,310	0	76,310	0	100%
160-Stormwater Fund	226,036	0	226,036	0	100%
000-Asset Management Plan Fund	191,880	0	191,880	0	100%
421-Water Utility Fund	2,869,258	0	2,869,258	0	100%
431-Electric Utility Fund	898,950	0	898,950	0	100%
451-Parking Fund	1,873,700	0	1,873,700	0	100%
471-Golf Course Fund	69,550	0	69,550	0	100%
491-Truscott I Housing Fund	11,500	0	11,500	0	100%
492-Marolt Housing Fund	10,700	0	10,700	0	100%
510-Information Technology Fund	149,900	0	149,900	0	100%
Transfers Out	15,797,144	0	15,797,144	0	100%
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Total Expenditures	228,301,428	28,654,015	120,254,853	79,392,559	65%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Dec-19
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,383,000	\$0	\$3,386,380	(\$3,380)	100%
45530-Refund of expenditures - Other	\$11,740	\$0	\$12,087	(\$347)	103%
46111-Pooled cash investment income	\$360,230	\$0	\$0	\$360,230	0%
46119-Other interest income	\$0	\$0	\$1,111	(\$1,111)	0%
General Revenue	\$3,754,970	\$0	\$3,399,578	\$355,392	91%
68140-Other bonds issued	\$30,600,000	\$0	\$25,300,000	\$5,300,000	83%
68160-Premiums on bonds issued	\$0	\$0	\$5,567,420	(\$5,567,420)	0%
Debt Proceeds	\$30,600,000	\$0	\$30,867,420	(\$267,420)	101%
Total Revenues	\$34,354,970	\$0	\$34,266,997	\$87,973	100%
64100-Transfer from Parks Fund	\$65,000	\$0	\$65,000	\$0	100%
64141-Transfer from Transportation Fund	\$82,500	\$0	\$82,500	\$0	100%
64141-Transfer from Transportation Fund	\$10,100	\$0	\$10,100	\$0	100%
64100-Transfer from Parks Fund	\$286,300	\$0	\$286,300	\$0	100%
64160-Transfer from Stormwater Fund	\$76,616	\$0	\$76,616	\$0	100%
64421-Transfer from Water Fund	\$229,838	\$0	\$229,838	\$0	100%
64001-Transfer from General Fund	\$5,000	\$0	\$5,000	\$0	100%
64001-Transfer from General Fund	\$11,000	\$0	\$11,000	\$0	100%
64100-Transfer from Parks Fund	\$11,000	\$0	\$11,000	\$0	100%
Transfers In	\$777,354	\$0	\$777,354	\$0	100%
Total Revenues and Transfers	\$35,132,324	\$0	\$35,044,351	\$87,973	100%
000-Non-Classified	\$67,700	\$0	\$67,835	(\$135)	100%
327-Engineering	\$0	\$0	\$240	(\$240)	0%
Operating Expenditures	\$67,700	\$0	\$68,075	(\$375)	101%
113-Clerks Office	\$10,000	\$0	\$8,759	\$1,241	88%
117-Finance	\$7,000	\$0	\$0	\$7,000	0%
118-Information Technology	\$195,700	\$0	\$0	\$195,700	0%
119-Asset Management	\$42,452,089	\$23,405,243	\$6,662,543	\$12,384,303	16%
122-Planning	\$143,079	\$8,967	\$42,199	\$91,914	29%
123-Building	\$10,000	\$0	\$0	\$10,000	0%
221-Police	\$213,200	\$66,591	\$31,188	\$115,421	15%
321-Streets	\$2,035,975	\$30	\$478,737	\$1,557,208	24%
327-Engineering	\$1,878,190	\$150,075	\$1,087,668	\$640,447	58%
542-Recreation	\$1,272,570	\$5,313	\$908,420	\$358,837	71%
552-Red Brick Arts	\$100,000	\$0	\$122,209	(\$22,209)	122%
Capital Expenditures	\$48,317,803	\$23,636,219	\$9,341,722	\$15,339,862	19%

City of Aspen
Year-to-Date Financials: Dec-19
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures	\$48,385,503	\$23,636,219	\$9,409,797	\$15,339,487	19%
65160-Transfer to Stormwater Fund	\$95,880	\$0	\$95,880	\$0	100%
65250-Transfer to Debt Service Fund	\$46,000	\$0	\$46,000	\$0	100%
65431-Transfer to Electric Fund	\$50,000	\$0	\$50,000	\$0	100%
Transfers Out	\$191,880	\$0	\$191,880	\$0	100%
Total Expenditures and Transfers	\$48,577,383	\$23,636,219	\$9,601,677	\$15,339,487	20%
Net Change in Fund Balance	(\$13,445,059)		\$25,442,674		

City of Aspen
Year-to-Date Financials: Dec-19
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51011-51011 Postage Meter	10,000	0	8,759	8,759	1,241	88%
50503-50503_Multi-Function Machine - Finance	7,000	0	0	0	7,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
50060-50060_Old Powerhouse Preservation Project	766,566	0	56,566	56,566	710,000	7%
50064-50064_APD Project	55,881	0	46,121	46,121	9,760	83%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	1,030,082	0	31,870	31,870	998,212	3%
50501-50501 Rezoning City of Aspen Real Estate	50,000	0	0	0	50,000	0%
51060-51060 Capital Emergency Funds - 2019	100,000	0	109,886	109,886	(9,886)	110%
51061-51061 Animal Shelter Maintenance - 2019	20,000	0	20,000	20,000	0	100%
51112-51112 City Offices - 425 Rio Grande	33,040,260	23,380,863	6,002,580	29,383,443	3,656,817	89%
51113-51113 City Offices - Armory Renovation	1,450,000	0	40,599	40,599	1,409,401	3%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51117-51117 Lift 1A Contribution - Voters' Approved	4,360,000	0	0	0	4,360,000	0%
51120-51120 Rio Grande Place Road Base Improvement	379,300	24,380	354,920	379,300	0	100%
50004-50004_Small Lodge Right of Way Improvements	50,000	0	0	0	50,000	0%
50259-50259_Electronic Permitting System	93,079	8,967	42,199	51,165	41,914	55%
51019-51019 Multi-Function Machine - Community Development - 2019	10,000	0	0	0	10,000	0%
50829-50829 Electrical Restraint Device	89,000	65,880	23,025	88,905	95	100%
51012-51012 Dispatch Center Equipment - 2019	113,200	0	0	0	113,200	0%
51013-51013 Police Copier / Fax / Scanner device - 2019	11,000	711	8,163	8,874	2,126	81%
50833-50833 General Fund Departments Fleet - 2018	478,800	30	287,559	287,589	191,211	60%
50834-50834 Exterior Streets Facilities 2018	42,175	0	0	0	42,175	0%
51014-51014 Fleet - 2019	585,800	0	191,178	191,178	394,622	33%
51015-51015 Street Improvement - 2019	875,000	0	0	0	875,000	0%
51016-51016 Electrical - Streets Facilities - 2019	54,200	0	0	0	54,200	0%
50008-50008_Construction Management Plan Contractor Certification	0	0	825	825	(825)	0%
50010-50010_Cemetery_Snowbunny_Mountain View Intersection Improvements	9,237	0	0	0	9,237	0%
50464-50464_Hallam Street Improvements - Construction	86,212	0	142,212	142,212	(56,000)	165%
50473-50473 Paving 4th Street Design and Construction	108,300	0	790	790	107,510	1%
50477-50477 Ice Garden Drainage Improvements	90,300	0	0	0	90,300	0%
50485-50485 Streets to Trails	151,798	6,000	14,000	20,000	131,798	13%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	165,000	134,219	30,627	164,846	154	100%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	65,000	0	12,500	12,500	52,500	19%
50842-50842 City Survey Monument Maintenance	20,000	3,961	11,039	15,000	5,000	75%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50865-50865 Spring Street Intersection Improvements	287,843	(1,500)	287,843	286,343	1,500	99%
50900-50900 Concrete Replacement - 2019	241,470	3,690	172,589	176,279	65,191	73%
50902-50902 ADA Pedestrian Improvements - 2019	248,530	0	248,530	248,530	0	100%
50903-50903 Summer Road Improvements - 2019	70,000	0	0	0	70,000	0%
50906-50906 Bridge Maintenance - 2019	25,000	0	21,501	21,501	3,499	86%
50920-50920 Hallam Street Bike Boulevard	15,000	0	24,357	24,357	(9,357)	162%
50922-50922 HWY 82 Roundabout Evaluation	128,000	0	0	0	128,000	0%
51118-51118 Critical Pedestrian Connection - Bleeker Street	126,500	3,704	120,856	124,560	1,940	98%
00000-Non-Classified	0	0	423	423	(423)	0%
50038-50038_Interior - Aspen Recreation Center	17,425	0	31,516	31,516	(14,091)	181%
50053-50053_Electrical - Aspen Ice Garden	20,000	0	35,033	35,033	(15,033)	175%
50355-50355 AIG Sewer Liner	7,334	0	6,768	6,768	566	92%

City of Aspen
Year-to-Date Financials: Dec-19
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
50357-50357 Water Heater Replacements	2,404	0	1,332	1,332	1,072	55%
50359-50359 Zamboni Replacement	130,000	0	129,930	129,930	70	100%
50360-50360 AIG Cooling Tower replacement	85,000	0	272	272	84,728	0%
50386-50386_LIA Scoreboard Replacement	14,136	2,633	10,732	13,365	771	95%
50394-50394 Control System Integration	15,000	0	0	0	15,000	0%
50399-50399 Skate Sharpener Replacement	18,000	0	18,000	18,000	0	100%
50796-50796 ARC Paving	20,000	0	18,178	18,178	1,822	91%
50797-50797 ARC Siding	15,000	0	4,478	4,478	10,522	30%
50798-50798 Plumbing - ARC - 2018	129,236	0	159,207	159,207	(29,971)	123%
50799-50799 POS Equipment Replacement - 2018	3,005	0	0	0	3,005	0%
50801-50801 Upgrades to Technology - 2018	757	0	2,096	2,096	(1,339)	277%
50945-50945 Sound Baffling - 2019	35,000	0	383	383	34,618	1%
50946-50946 Upgrades to Technology - 2019	35,000	0	33,868	33,868	1,132	97%
50947-50947 Replacement of Climbing Wall Pads - 2019	15,000	0	14,495	14,495	505	97%
50948-50948 Dehumidification Wheel - AIG - 2019	15,000	0	14,190	14,190	810	95%
50949-50949 Hotsy Replacement - ARC - 2019	12,000	0	11,999	11,999	1	100%
50950-50950 AIG Compressor Overhauls - 2019	10,000	0	10,000	10,000	0	100%
50951-50951 POS Equipment Replacement - 2019	6,000	0	8,845	8,845	(2,845)	147%
50952-50952 ARC Downstair Remodel	450,000	2,378	255,033	257,411	192,589	57%
50953-50953 Office Design Plans for Recreation	15,000	0	10,069	10,069	4,931	67%
50954-50954 Recreation Staff Conference Room/ Kitchen ARC	20,000	0	18,471	18,471	1,529	92%
50955-50955 Fitness and Weight Equipment - 2019	55,000	0	54,998	54,998	2	100%
50956-50956 Water Feature Replacement - 2019	55,000	0	10,723	10,723	44,277	19%
51004-51004 Pool Vacuums - 2019	15,000	302	13,725	14,027	973	94%
51005-51005 Interior - Aspen Ice Garden - 2019	25,000	0	21,646	21,646	3,354	87%
51105-51105 ARC Boiler Installation	10,273	0	8,245	8,245	2,028	80%
51106-51106 ARC Lower Level Remodel	0	0	3,767	3,767	(3,767)	0%
51121-51121 Tennis Storage Shed Expansion	22,000	0	0	0	22,000	0%
50946-50946 Upgrades to Technology - 2019	0	0	1,194	1,194	(1,194)	0%
51110-51110 Red Brick Arts - Boiler	100,000	0	99,860	99,860	140	100%
51121-51121 Tennis Storage Shed Expansion	0	0	21,155	21,155	(21,155)	0%
	48,317,803	23,636,219	9,341,722	32,977,941	15,339,862	68%

City of Aspen
Year-to-Date Financials: Dec-19
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,133,000	\$0	\$4,137,129	(\$4,129)	100%
41121-Property tax - delinquent	\$1,000	\$0	\$936	\$64	94%
41151-Specific ownership tax	\$250,000	\$0	\$279,071	(\$29,071)	112%
41211-County sales tax share	\$9,839,000	\$0	\$9,544,889	\$294,112	97%
41811-Liquor occupation tax	\$110,000	\$0	\$114,206	(\$4,206)	104%
41821-Cable franchise tax	\$320,000	\$0	\$228,832	\$91,168	72%
41822-Natural Gas franchise tax	\$200,000	\$0	\$171,479	\$28,521	86%
41823-Phone franchise tax	\$30,000	\$0	\$24,755	\$5,246	83%
41824-Electric franchise tax	\$340,000	\$0	\$214,159	\$125,841	63%
41825-PEG capital contribution	\$16,000	\$0	\$11,436	\$4,564	71%
41831-Business occupation tax	\$470,000	\$0	\$649,344	(\$179,344)	138%
43511-State Tobacco tax	\$360,000	\$0	\$403,589	(\$43,589)	112%
43512-Retail marijuana tax	\$170,000	\$0	\$123,663	\$46,337	73%
43811-Treasurer's interest	\$0	\$0	\$14,031	(\$14,031)	0%
45530-Refund of expenditures - Other	\$5,359,400	\$0	\$5,358,100	\$1,300	100%
45610-Miscellaneous revenue	\$0	\$0	\$13,044	(\$13,044)	0%
46111-Pooled cash investment income	\$299,600	\$0	\$0	\$299,600	0%
Non-Classified Revenue	\$21,898,000	\$0	\$21,288,665	\$609,335	97%
113-Clerks Office	\$56,500	\$0	\$75,702	(\$19,202)	134%
114-Managers Office	\$18,650	\$0	\$19,496	(\$846)	105%
115-Human Resources	\$0	\$0	\$11,021	(\$11,021)	0%
116-Attorney	\$0	\$0	\$2,228	(\$2,228)	0%
117-Finance	\$120,950	\$0	\$95,906	\$25,044	79%
119-Asset Management	\$76,000	\$0	\$72,303	\$3,697	95%
122-Planning	\$915,000	\$0	\$812,123	\$102,877	89%
123-Building	\$6,095,000	\$0	\$4,301,413	\$1,793,587	71%
221-Police	\$196,560	\$0	\$231,229	(\$34,669)	118%
321-Streets	\$477,000	\$0	\$300,516	\$176,484	63%
327-Engineering	\$1,089,000	\$0	\$883,808	\$205,192	81%
431-Environmental Health	\$111,300	\$0	\$91,471	\$19,829	82%
532-Events	\$45,000	\$0	\$122,482	(\$77,482)	272%
542-Recreation	\$2,427,140	\$0	\$2,533,964	(\$106,824)	104%
552-Red Brick Arts	\$448,260	\$0	\$613,168	(\$164,908)	137%
Department Specific Revenue	\$12,076,360	\$0	\$10,166,829	\$1,909,531	84%
Total Revenues	\$33,974,360	\$0	\$31,455,494	\$2,518,866	93%
64132-Transfer from REMP Fund	\$187,000	\$0	\$187,000	\$0	100%
64141-Transfer from Transportation Fund	\$11,000	\$0	\$11,000	\$0	100%
64421-Transfer from Water Fund	\$1,162,650	\$0	\$1,162,650	\$0	100%
64431-Transfer from Electric Fund	\$609,200	\$0	\$609,200	\$0	100%
64620-Transfer from APCA General Fund	\$27,980	\$0	\$27,980	\$0	100%
64141-Transfer from Transportation Fund	\$1,400	\$0	\$1,400	\$0	100%
64152-Transfer from Daycare Fund	\$3,150	\$0	\$3,150	\$0	100%
64160-Transfer from Stormwater Fund	\$19,420	\$0	\$19,420	\$0	100%
64421-Transfer from Water Fund	\$26,400	\$0	\$26,400	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-19
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64431-Transfer from Electric Fund	\$6,830	\$0	\$6,830	\$0	100%
64471-Transfer from Golf Fund	\$750	\$0	\$750	\$0	100%
64510-Transfer from IT Fund	\$6,400	\$0	\$6,400	\$0	100%
64100-Transfer from Parks Fund	\$36,360	\$0	\$36,360	\$0	100%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$66,230	\$0	100%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$5,100	\$0	100%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$6,060	\$0	100%
Transfers In	\$2,175,930	\$0	\$2,175,930	\$0	100%
Total Revenues and Transfers	\$36,150,290	\$0	\$33,631,424	\$2,518,866	93%
000-Non-Classified	\$82,700	\$0	\$83,197	(\$497)	101%
112-Mayor and Council	\$1,818,500	(\$1,877)	\$1,804,642	\$15,735	99%
113-Clerks Office	\$723,048	\$9,241	\$648,714	\$65,093	90%
114-Managers Office	\$2,526,829	\$14,523	\$1,547,524	\$964,781	61%
115-Human Resources	\$893,502	\$6,778	\$770,722	\$116,002	86%
116-Attorney	\$621,493	\$3,629	\$488,348	\$129,515	79%
117-Finance	\$2,477,804	\$14,732	\$1,905,206	\$557,866	77%
118-Information Technology	\$0	\$0	\$178	(\$178)	0%
119-Asset Management	\$1,749,648	\$44,166	\$1,626,127	\$79,355	93%
122-Planning	\$2,292,986	\$108,113	\$1,849,218	\$335,656	81%
123-Building	\$2,047,469	\$31,900	\$1,915,276	\$100,293	94%
221-Police	\$5,957,765	\$6,278	\$5,117,677	\$833,810	86%
321-Streets	\$2,562,278	\$25,045	\$1,844,803	\$692,430	72%
325-Conservation, Efficiency, Renewables	\$576,540	\$14,998	\$496,268	\$65,275	86%
327-Engineering	\$2,271,730	\$13,523	\$2,081,450	\$176,757	92%
328-Stormwater	\$0	\$0	\$0	\$0	0%
431-Environmental Health	\$912,663	\$12,240	\$758,927	\$141,496	83%
532-Events	\$1,048,109	\$25,332	\$860,685	\$162,092	82%
542-Recreation	\$4,924,211	\$35,393	\$4,499,975	\$388,843	91%
552-Red Brick Arts	\$597,040	\$5,385	\$443,126	\$148,530	74%
562-Aspen Ice Garden	\$0	(\$1,101)	\$1,939	(\$838)	0%
572-Parks and Open Space	\$216,200	\$0	\$127,285	\$88,915	59%
Total Expenditures	\$34,300,515	\$368,298	\$28,871,287	\$5,060,930	84%
61120-IT overhead	\$1,160,700	\$0	\$1,160,700	\$0	100%
65000-Transfer to AMP Fund	\$16,000	\$0	\$16,000	\$0	100%
65141-Transfer to Transportation Fund	\$22,800	\$0	\$22,800	\$0	100%
65250-Transfer to Debt Service Fund	\$2,346,550	\$0	\$2,346,550	\$0	100%
65451-Transfer to Parking Fund	\$30,000	\$0	\$30,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$1,147,600	\$0	\$1,147,600	\$0	100%
Transfers Out	\$4,723,650	\$0	\$4,723,650	\$0	100%
Total Expenditures and Transfers	\$39,024,165	\$368,298	\$33,594,937	\$5,060,930	86%
Net Change to Fund Balance	(\$2,873,875)		\$36,487		

City of Aspen
Year-to-Date Financials: Dec-19
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$7,000	\$0	\$7,310	(\$310)	104%
46111-Pooled cash investment income	\$6,070	\$0	\$0	\$6,070	0%
46229-Other facility rentals	\$599,520	\$0	\$526,718	\$72,802	88%
Lease Revenues	\$612,590	\$0	\$534,028	\$78,562	87%
Total Revenues	\$612,590	\$0	\$534,028	\$78,562	87%
64000-Transfer from AMP Fund	\$46,000	\$0	\$46,000	\$0	100%
64001-Transfer from General Fund	\$2,346,550	\$0	\$2,346,550	\$0	100%
64100-Transfer from Parks Fund	\$3,062,270	\$0	\$3,062,270	\$0	100%
64150-Transfer from Affordable Housing Fund	\$0	\$0	\$83,050	(\$83,050)	0%
64160-Transfer from Stormwater Fund	\$66,300	\$0	\$66,300	\$0	100%
64510-Transfer from IT Fund	\$90,500	\$0	\$90,500	\$0	100%
64620-Transfer from APCA General Fund	\$202,000	\$0	\$202,000	\$0	100%
Transfers In	\$5,813,620	\$0	\$5,896,670	(\$83,050)	101%
Total Revenues and Transfers	\$6,426,210	\$0	\$6,430,698	(\$4,488)	100%
91001-2007 COP - ISIS	\$606,520	\$0	\$604,810	\$1,710	100%
91004-2009 STRR Bonds - Parks	\$816,030	\$0	\$1,485,225	(\$669,195)	182%
91007-2012 STRR Bonds - Parks	\$867,700	\$0	\$867,575	\$125	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,838	\$133	100%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$312,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$40,800	\$300	99%
91011-2014 STR Bonds - Parks	\$400,300	\$0	\$400,300	\$0	100%
91012-2015 STRR Bonds - Parks	\$515,540	\$0	\$514,954	\$586	100%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$834,244	\$321,006	72%
91014-2019 COPs - CITY HALL	\$1,550,100	\$0	\$1,076,355	\$473,745	69%
Total Expenditures	\$6,420,140	\$0	\$6,291,726	\$128,414	98%
Total Expenditures and Transfers	\$6,420,140	\$0	\$6,291,726	\$128,414	98%
Net Change in Fund Balance	\$6,070		\$138,972		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Dec-19
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,777,300	\$0	\$7,016,945	\$760,355	90%
41225-Sales tax - sunset	\$3,888,600	\$0	\$3,507,637	\$380,963	90%
41232-Penalty on sales tax	\$0	\$0	\$61,114	(\$61,114)	0%
42234-Rafting permits	\$1,500	\$0	\$1,400	\$100	93%
43531-CO lottery revenue	\$69,000	\$0	\$44,858	\$24,142	65%
44131-Land use review	\$50,000	\$0	\$43,593	\$6,407	87%
44881-Impact fee - park dedication	\$0	\$0	\$258,868	(\$258,868)	0%
44886-Event flooring rental	\$2,000	\$0	\$3,889	(\$1,889)	194%
45530-Refund of expenditures - Other	\$10,000	\$0	\$52,513	(\$42,513)	525%
45610-Miscellaneous revenue	\$0	\$0	\$9,736	(\$9,736)	0%
46111-Pooled cash investment income	\$114,100	\$0	\$0	\$114,100	0%
Non-Classified Revenue	\$11,912,500	\$0	\$11,000,553	\$911,947	92%
57220-Tree Program	\$200,000	\$0	\$300,691	(\$100,691)	150%
57320-Nordic Maintenance	\$324,100	\$0	\$202	\$323,898	0%
57410-Parks Maintenance	\$340,000	\$0	\$42,867	\$297,133	13%
57420-Cozy Point	\$20,000	\$0	\$1,100	\$18,900	6%
81200-Capital Projects	\$165,000	\$0	\$166,513	(\$1,513)	101%
Program Specific Revenue	\$1,049,100	\$0	\$511,372	\$537,728	49%
Total Revenues	\$12,961,600	\$0	\$11,511,926	\$1,449,674	89%
64160-Transfer from Stormwater Fund	\$12,500	\$0	\$12,500	\$0	100%
64421-Transfer from Water Fund	\$150,000	\$0	\$150,000	\$0	100%
64471-Transfer from Golf Fund	\$13,100	\$0	\$13,100	\$0	100%
Transfers In	\$175,600	\$0	\$175,600	\$0	100%
Total Revenues and Transfers	\$13,137,200	\$0	\$11,687,526	\$1,449,674	89%
00000-Non-Classified	\$129,320	\$0	\$27,921	\$101,399	22%
10010-General Administrative	\$819,190	\$1,211	\$871,852	(\$53,873)	106%
10040-Sales Tax Refunds	\$118,920	\$0	\$130,470	(\$11,550)	110%
10050-Minor Capital Outlay	\$11,450	\$0	\$8,728	\$2,722	76%
11925-Red Brick Building	\$0	\$0	\$490	(\$490)	0%
11929-Parks Department Campus	\$37,130	\$4,193	\$44,294	(\$11,357)	119%
57110-Clean Team, Alleyway Snow Removal	\$154,450	\$0	\$172,121	(\$17,671)	111%
57210-Open Space Management	\$285,680	\$911	\$306,805	(\$22,036)	107%
57220-Tree Program	\$354,970	\$184	\$349,365	\$5,421	98%
57310-Trails Maintenance	\$405,530	\$0	\$378,818	\$26,712	93%
57320-Nordic Maintenance	\$328,530	\$686	\$340,588	(\$12,743)	104%
57410-Parks Maintenance	\$2,449,660	\$37,257	\$2,154,518	\$257,885	88%
57420-Cozy Point	\$145,010	\$0	\$148,755	(\$3,745)	103%
59020-Parks Grants	\$29,130	\$0	\$33,000	(\$3,870)	113%
81100-Capital Labor	\$785,410	\$0	\$848,721	(\$63,311)	108%
81200-Capital Projects	\$4,178,498	\$134,863	\$1,669,642	\$2,373,993	40%

City of Aspen
Year-to-Date Financials: Dec-19
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures	\$10,232,878	\$179,305	\$7,486,087	\$2,567,486	73%
61110-General fund overhead	\$1,117,700	\$0	\$1,117,700	\$0	100%
61120-IT overhead	\$155,900	\$0	\$155,900	\$0	100%
65000-Transfer to AMP Fund	\$362,300	\$0	\$362,300	\$0	100%
65001-Transfer to General Fund	\$36,360	\$0	\$36,360	\$0	100%
65250-Transfer to Debt Service Fund	\$3,062,270	\$0	\$3,062,270	\$0	100%
65471-Transfer to Golf Fund	\$528,000	\$0	\$528,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$287,100	\$0	\$287,100	\$0	100%
Transfers Out	\$5,549,630	\$0	\$5,549,630	\$0	100%
Total Expenditures and Transfers	\$15,782,508	\$179,305	\$13,035,717	\$2,567,486	83%
Net Change in Fund Balance	(\$2,645,308)		(\$1,348,191)		

City of Aspen
Year-to-Date Financials: Dec-19
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,746,000	\$0	\$4,420,987	(\$674,987)	118%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$616,470	\$0	\$0	\$616,470	0%
Non-Classified Revenue	\$4,362,470	\$0	\$4,420,988	(\$58,518)	101%
11917-Wheeler - Theatre Spaces	\$5,000	\$0	\$0	\$5,000	0%
11918-Wheeler - Rental Spaces	\$221,000	\$0	\$185,633	\$35,367	84%
51110-Presented Events	\$595,000	\$0	\$657,784	(\$62,784)	111%
51120-Rental Events	\$161,000	\$0	\$183,987	(\$22,987)	114%
51130-Box Office	\$165,000	\$0	\$200,414	(\$35,414)	121%
Program Specific Revenue	\$1,147,000	\$0	\$1,227,818	(\$80,818)	107%
Total Revenues	\$5,509,470	\$0	\$5,648,806	(\$139,336)	103%
64421-Transfer from Water Fund	\$284,770	\$0	\$284,770	\$0	100%
Transfers In	\$284,770	\$0	\$284,770	\$0	100%
Total Revenues and Transfers	\$5,794,240	\$0	\$5,933,576	(\$139,336)	102%
00000-Non-Classified	\$90,870	\$0	\$4,381	\$86,489	5%
10010-General Administrative	\$441,500	\$14,582	\$437,285	(\$10,368)	99%
10020-Long Range Planning	\$55,000	\$0	\$58,812	(\$3,812)	107%
10030-Public Outreach	\$92,630	\$0	\$73,738	\$18,892	80%
10050-Minor Capital Outlay	\$18,833	\$0	\$17,348	\$1,485	92%
11917-Wheeler - Theatre Spaces	\$400,480	\$32,621	\$423,753	(\$55,894)	106%
11918-Wheeler - Rental Spaces	\$28,920	\$4,531	\$21,586	\$2,803	75%
51110-Presented Events	\$1,700,920	\$123,464	\$1,549,742	\$27,714	91%
51120-Rental Events	\$279,800	\$1,150	\$319,244	(\$40,594)	114%
51130-Box Office	\$164,960	\$138	\$102,337	\$62,485	62%
51140-Indirect Production Costs	\$248,390	\$7,860	\$293,335	(\$52,806)	118%
59010-Arts Grants	\$400,000	\$0	\$400,753	(\$753)	100%
81200-Capital Projects	\$2,660,720	\$426,716	\$587,727	\$1,646,277	22%
Total Expenditures	\$6,583,023	\$611,063	\$4,290,041	\$1,681,919	65%
61110-General fund overhead	\$468,900	\$0	\$468,900	\$0	100%
61120-IT overhead	\$121,700	\$0	\$121,700	\$0	100%
65505-Transfer to Employee Housing Fund	\$114,800	\$0	\$114,800	\$0	100%
Transfers Out	\$705,400	\$0	\$705,400	\$0	100%
Total Expenditures and Transfers	\$7,288,423	\$611,063	\$4,995,441	\$1,681,919	69%
Net Change in Fund Balance	(\$1,494,183)		\$938,135		

City of Aspen
Year-to-Date Financials: Dec-19
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$2,680	\$0	\$0	\$2,680	0%
Non-Classified Revenue	\$2,680	\$0	\$0	\$2,680	0%
11010-Marketing and Tourism Promotion	\$2,890,500	\$0	\$2,911,071	(\$20,571)	101%
Program Specific Revenue	\$2,890,500	\$0	\$2,911,071	(\$20,571)	101%
Total Revenues	\$2,893,180	\$0	\$2,911,071	(\$17,891)	101%
Total Revenues and Transfers	\$2,893,180	\$0	\$2,911,071	(\$17,891)	101%
11010-Marketing and Tourism Promotion	\$2,891,430	\$488,914	\$2,402,516	\$0	83%
Total Expenditures	\$2,891,430	\$488,914	\$2,402,516	\$0	83%
Total Expenditures and Transfers	\$2,891,430	\$488,914	\$2,402,516	\$0	83%
Net Change in Fund Balance	\$1,750		\$508,555		

City of Aspen
Year-to-Date Financials: Dec-19
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41261-Sales tax	\$0	\$0	(\$42)	\$42	0%
46111-Pooled cash investment income	\$100	\$0	\$0	\$100	0%
Non-Classified Revenue	\$100	\$0	(\$42)	\$142	(42%)
61000-Public Education Funds	\$2,898,000	\$0	\$2,117,414	\$780,586	73%
Program Specific Revenue	\$2,898,000	\$0	\$2,117,414	\$780,586	73%
Total Revenues	\$2,898,100	\$0	\$2,117,372	\$780,728	73%
Total Revenues and Transfers	\$2,898,100	\$0	\$2,117,372	\$780,728	73%
61000-Public Education Funds	\$2,898,100	\$0	\$2,011,899	\$886,201	69%
Total Expenditures	\$2,898,100	\$0	\$2,011,899	\$886,201	69%
Total Expenditures and Transfers	\$2,898,100	\$0	\$2,011,899	\$886,201	69%
Net Change in Fund Balance	\$0		\$105,473		

City of Aspen
Year-to-Date Financials: Dec-19
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$102,030	\$0	\$0	\$102,030	0%
Non-Classified Revenue	\$102,030	\$0	\$0	\$102,030	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$1,312,346	(\$512,346)	164%
Program Specific Revenue	\$800,000	\$0	\$1,312,346	(\$512,346)	164%
Total Revenues	\$902,030	\$0	\$1,312,346	(\$410,316)	145%
Total Revenues and Transfers	\$902,030	\$0	\$1,312,346	(\$410,316)	145%
62000-Renewable Energy Mitigation Program	\$1,293,000	\$0	\$1,292,979	\$21	100%
Total Expenditures	\$1,293,000	\$0	\$1,292,979	\$21	100%
65001-Transfer to General Fund	\$187,000	\$0	\$187,000	\$0	100%
Transfers Out	\$187,000	\$0	\$187,000	\$0	100%
Total Expenditures and Transfers	\$1,480,000	\$0	\$1,479,979	\$21	100%
Net Change in Fund Balance	(\$577,970)		(\$167,633)		

City of Aspen
Year-to-Date Financials: Dec-19
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,166,600	\$0	\$1,052,461	\$114,139	90%
41232-Penalty on sales tax	\$0	\$0	\$6,114	(\$6,114)	0%
41241-Lodging tax	\$963,500	\$0	\$820,716	\$142,784	85%
41341-Use tax	\$1,000,000	\$0	\$254,111	\$745,889	25%
45320-In lieu of development fees	\$10,000	\$0	\$289,680	(\$279,680)	2,897%
45530-Refund of expenditures - Other	\$0	\$0	\$257	(\$257)	0%
45610-Miscellaneous revenue	\$0	\$0	\$7,900	(\$7,900)	0%
46111-Pooled cash investment income	\$107,830	\$0	\$0	\$107,830	0%
Non-Classified Revenue	\$3,247,930	\$0	\$2,431,239	\$816,691	75%
11924-Rubey Park Transit Center	\$60,000	\$0	\$2,497	\$57,503	4%
13110-In-Town Service	\$10,000	\$0	\$61,062	(\$51,062)	611%
13120-Highlands Service	\$203,000	\$0	\$242,229	(\$39,229)	119%
13210-Car-to-Go Program	\$43,000	\$0	\$10,379	\$32,621	24%
13310-Transportation Demand Management	\$10,000	\$0	(\$43)	\$10,043	0%
81200-Capital Projects	\$0	\$0	\$307,478	(\$307,478)	0%
Program Specific Revenue	\$326,000	\$0	\$623,602	(\$297,602)	191%
Total Revenues	\$3,573,930	\$0	\$3,054,841	\$519,089	85%
64001-Transfer from General Fund	\$22,800	\$0	\$22,800	\$0	100%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,750,000	\$0	100%
Transfers In	\$1,772,800	\$0	\$1,772,800	\$0	100%
Total Revenues and Transfers	\$5,346,730	\$0	\$4,827,641	\$519,089	90%
00000-Non-Classified	\$130,910	\$0	\$0	\$130,910	0%
10010-General Administrative	\$162,690	\$6,370	\$181,757	(\$25,437)	112%
10020-Long Range Planning	\$76,000	\$0	\$54,766	\$21,234	72%
10040-Sales Tax Refunds	\$11,880	\$0	\$12,950	(\$1,070)	109%
10050-Minor Capital Outlay	\$11,493	\$0	\$377	\$11,116	3%
11905-Main Street Cabin	\$31,920	\$3,101	\$17,517	\$11,302	55%
11924-Rubey Park Transit Center	\$292,140	\$30,113	\$243,745	\$18,282	83%
11926-Yellow Brick Building	\$0	\$0	\$3,300	(\$3,300)	0%
13110-In-Town Service	\$2,021,620	\$658,662	\$1,364,489	(\$1,531)	67%
13120-Highlands Service	\$203,000	\$28,304	\$174,696	\$0	86%
13130-Bus Stop Maintenance	\$30,600	\$4,930	\$43,763	(\$18,093)	143%
13210-Car-to-Go Program	\$131,400	\$4,688	\$124,188	\$2,524	95%
13220-WE-Cycle Program	\$178,370	\$13,164	\$164,238	\$968	92%
13230-Late Night Taxi Program	\$26,860	\$0	\$24,468	\$2,392	91%
13240-Mobility Service	\$590,690	\$0	\$580,193	\$10,497	98%
13310-Transportation Demand Management	\$247,830	\$6,952	\$179,294	\$61,584	72%
81200-Capital Projects	\$2,642,952	\$4,594	\$2,329,122	\$309,236	88%
Total Expenditures	\$6,790,355	\$760,878	\$5,498,862	\$530,615	81%
61110-General fund overhead	\$374,300	\$0	\$374,300	\$0	100%
61120-IT overhead	\$30,000	\$0	\$30,000	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-19
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65000-Transfer to AMP Fund	\$92,600	\$0	\$92,600	\$0	100%
65001-Transfer to General Fund	\$78,630	\$0	\$78,630	\$0	100%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$44,200	\$0	100%
Transfers Out	\$619,730	\$0	\$619,730	\$0	100%
Total Expenditures and Transfers	\$7,410,085	\$760,878	\$6,118,592	\$530,615	83%
Net Change in Fund Balance	(\$2,063,355)		(\$1,290,952)		

City of Aspen
Year-to-Date Financials: Dec-19
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,574,900	\$0	\$1,421,239	\$153,661	90%
41232-Penalty on sales tax	\$0	\$0	\$8,146	(\$8,146)	0%
41420-Real estate transfer tax	\$7,180,000	\$0	\$8,439,265	(\$1,259,265)	118%
45320-In lieu of development fees	\$255,000	\$0	\$1,124,714	(\$869,714)	441%
45530-Refund of expenditures - Other	\$0	\$0	\$2,400	(\$2,400)	0%
46111-Pooled cash investment income	\$473,610	\$0	\$0	\$473,610	0%
Non-Classified Revenue	\$9,483,510	\$0	\$10,995,764	(\$1,512,254)	116%
11932-Housing Development Properties	\$582,010	\$0	\$789,991	(\$207,981)	136%
81200-Capital Projects	\$0	\$0	\$280,238	(\$280,238)	0%
Program Specific Revenue	\$582,010	\$0	\$1,070,229	(\$488,219)	184%
Total Revenues	\$10,065,520	\$0	\$12,065,993	(\$2,000,473)	120%
Total Revenues and Transfers	\$10,065,520	\$0	\$12,065,993	(\$2,000,473)	120%
10010-General Administrative	\$724,650	\$0	\$60,465	\$664,185	8%
10040-Sales Tax Refunds	\$16,020	\$0	\$17,496	(\$1,476)	109%
10050-Minor Capital Outlay	\$740	\$0	\$0	\$740	0%
11932-Housing Development Properties	\$67,200	\$1,188	\$51,492	\$14,520	77%
11999-Other Facility / Maintenance	\$13,530	\$910	\$12,090	\$530	89%
81100-Capital Labor	\$84,040	\$0	\$84,069	(\$29)	100%
81200-Capital Projects	\$33,621,475	\$75,672	\$731,412	\$32,814,391	2%
91017-Truscott II (CHFA Loan)	\$4,930,000	\$0	\$0	\$4,930,000	0%
Total Expenditures	\$39,457,655	\$77,770	\$957,024	\$38,422,861	2%
61110-General fund overhead	\$671,300	\$0	\$671,300	\$0	100%
61120-IT overhead	\$6,100	\$0	\$6,100	\$0	100%
65001-Transfer to General Fund	\$5,100	\$0	\$5,100	\$0	100%
65250-Transfer to Debt Service Fund	\$83,050	\$0	\$83,050	\$0	100%
65491-Transfer to Truscott Housing Fund	\$975,000	\$0	\$975,000	\$0	100%
Transfers Out	\$1,740,550	\$0	\$1,740,550	\$0	100%
Total Expenditures and Transfers	\$41,198,205	\$77,770	\$2,697,574	\$38,422,861	7%
Net Change in Fund Balance	(\$31,132,685)		\$9,368,419		

City of Aspen
Year-to-Date Financials: Dec-19
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,924,900	\$0	\$1,736,134	\$188,766	90%
41232-Penalty on sales tax	\$0	\$0	\$10,187	(\$10,187)	0%
46111-Pooled cash investment income	\$101,430	\$0	\$0	\$101,430	0%
46411-Private contributions	\$1,000	\$0	\$2,147	(\$1,147)	215%
Non-Classified Revenue	\$2,027,330	\$0	\$1,748,468	\$278,862	86%
11926-Yellow Brick Building	\$178,810	\$0	\$175,692	\$3,118	98%
41210-Quality Improvement Support	\$17,500	\$0	\$24,336	(\$6,836)	139%
41230-Reimbursable Support	\$20,000	\$0	\$32,895	(\$12,895)	164%
Program Specific Revenue	\$216,310	\$0	\$232,922	(\$16,612)	108%
Total Revenues	\$2,243,640	\$0	\$1,981,391	\$262,249	88%
Total Revenues and Transfers	\$2,243,640	\$0	\$1,981,391	\$262,249	88%
00000-Non-Classified	\$106,110	\$0	(\$3)	\$106,113	0%
10010-General Administrative	\$244,180	\$907	\$218,548	\$24,725	90%
10020-Long Range Planning	\$0	\$0	\$11,595	(\$11,595)	0%
10030-Public Outreach	\$27,500	\$95	\$7,708	\$19,697	28%
10040-Sales Tax Refunds	\$19,670	\$0	\$21,436	(\$1,766)	109%
10050-Minor Capital Outlay	\$17,658	\$0	\$1,120	\$16,538	6%
11926-Yellow Brick Building	\$208,990	\$1,427	\$200,679	\$6,884	96%
41110-Financial Aid	\$449,870	\$299	\$316,995	\$132,576	70%
41120-Operational Subsidies	\$230,000	\$17,851	\$257,298	(\$45,148)	112%
41210-Quality Improvement Support	\$357,040	\$43,551	\$234,922	\$78,567	66%
41220-Technical and Operational Support	\$120,000	\$900	\$54,685	\$64,415	46%
41230-Reimbursable Support	\$163,850	\$8	\$134,259	\$29,583	82%
81200-Capital Projects	\$16,900	\$0	\$12,178	\$4,722	72%
Total Expenditures	\$1,961,768	\$65,038	\$1,471,419	\$425,311	75%
61110-General fund overhead	\$182,900	\$0	\$182,900	\$0	100%
61120-IT overhead	\$41,600	\$0	\$41,600	\$0	100%
65001-Transfer to General Fund	\$9,210	\$0	\$9,210	\$0	100%
65505-Transfer to Employee Housing Fund	\$67,100	\$0	\$67,100	\$0	100%
Transfers Out	\$300,810	\$0	\$300,810	\$0	100%
Total Expenditures and Transfers	\$2,262,578	\$65,038	\$1,772,229	\$425,311	78%
Net Change in Fund Balance	(\$18,938)		\$209,162		

City of Aspen
Year-to-Date Financials: Dec-19
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,055,000	\$0	\$1,056,054	(\$1,054)	100%
42224-Building permit review fees	\$180,000	\$0	\$88,515	\$91,485	49%
44131-Land use review	\$0	\$0	\$1,251	(\$1,251)	0%
44412-Construction mitigation fees	\$82,300	\$0	\$73,343	\$8,957	89%
45320-In lieu of development fees	\$0	\$0	\$79	(\$79)	0%
46111-Pooled cash investment income	\$17,550	\$0	\$0	\$17,550	0%
Non-Classified Revenue	\$1,334,850	\$0	\$1,219,242	\$115,608	91%
81200-Capital Projects	\$28,500	\$0	\$0	\$28,500	0%
Program Specific Revenue	\$28,500	\$0	\$0	\$28,500	0%
Total Revenues	\$1,363,350	\$0	\$1,219,242	\$144,108	89%
64000-Transfer from AMP Fund	\$95,880	\$0	\$95,880	\$0	100%
Transfers In	\$95,880	\$0	\$95,880	\$0	100%
Total Revenues and Transfers	\$1,459,230	\$0	\$1,315,122	\$144,108	90%
00000-Non-Classified	\$119,690	\$0	\$21,155	\$98,536	18%
10010-General Administrative	\$105,240	(\$106)	\$43,033	\$62,314	41%
10050-Minor Capital Outlay	\$3,320	\$0	\$0	\$3,320	0%
11904-Mill Street Annex	\$65,230	\$0	\$59,250	\$5,980	91%
12110-Development Review	\$97,290	\$0	\$90,272	\$7,018	93%
12210-Inspection and Enforcement	\$30,970	\$0	\$28,820	\$2,150	93%
12310-Long Range Planning / Policy	\$49,300	\$0	\$37,645	\$11,655	76%
35010-Drainage Infrastructure Maintenance	\$64,670	\$4,565	\$47,434	\$12,671	73%
35020-Natural Treatment Area Maintenance	\$179,250	\$0	\$103,031	\$76,219	57%
35030-Streets and Vault Area Maintenance	\$159,970	\$0	\$122,680	\$37,290	77%
81100-Capital Labor	\$98,060	\$0	\$61,113	\$36,947	62%
81200-Capital Projects	\$1,027,652	\$59,027	\$251,044	\$717,581	24%
Total Expenditures	\$2,000,642	\$63,486	\$865,476	\$1,071,680	43%
61110-General fund overhead	\$203,200	\$0	\$203,200	\$0	100%
61120-IT overhead	\$7,300	\$0	\$7,300	\$0	100%
65000-Transfer to AMP Fund	\$76,616	\$0	\$76,616	\$0	100%
65001-Transfer to General Fund	\$19,420	\$0	\$19,420	\$0	100%
65100-Transfer to Parks Fund	\$12,500	\$0	\$12,500	\$0	100%
65250-Transfer to Debt Service Fund	\$66,300	\$0	\$66,300	\$0	100%
65505-Transfer to Employee Housing Fund	\$51,200	\$0	\$51,200	\$0	100%
Transfers Out	\$436,536	\$0	\$436,536	\$0	100%
Total Expenditures and Transfers	\$2,437,178	\$63,486	\$1,302,012	\$1,071,680	53%
Net Change in Fund Balance	(\$977,948)		\$13,110		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Dec-19
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,000	\$0	\$40,193	(\$193)	100%
44512-Water inventory sales	\$10,000	\$0	\$20,751	(\$10,751)	208%
44521-Metered demand	\$1,749,300	\$0	\$1,652,993	\$96,307	94%
44522-Unmetered demand	\$505,020	\$0	\$410,117	\$94,903	81%
44523-Variable service	\$3,255,440	\$0	\$2,981,568	\$273,872	92%
44524-Fire charge	\$717,480	\$0	\$720,317	(\$2,837)	100%
44525-Pump charges	\$530,540	\$0	\$473,723	\$56,817	89%
44580-Connect and disconnect charges	\$7,500	\$0	\$6,520	\$980	87%
44590-Utility hookup charge	\$15,000	\$0	\$34,369	(\$19,369)	229%
45610-Miscellaneous revenue	\$1,000	\$0	(\$512)	\$1,512	(51%)
45630-Finance charges	\$15,000	\$0	\$32,791	(\$17,791)	219%
46111-Pooled cash investment income	\$73,440	\$0	\$0	\$73,440	0%
46241-Land lease	\$7,000	\$0	\$7,260	(\$260)	104%
46510-Water tap fees	\$875,050	\$0	\$1,523,182	(\$648,132)	174%
Non-Classified Revenue	\$7,801,770	\$0	\$7,903,272	(\$101,502)	101%
12110-Development Review	\$520,000	\$0	\$467,017	\$52,983	90%
32210-Raw Water	\$266,040	\$0	\$331,363	(\$65,323)	125%
32220-Reclaimed Water	\$103,000	\$0	\$0	\$103,000	0%
32230-Wholesale Water	\$467,250	\$0	\$441,289	\$25,961	94%
Program Specific Revenue	\$1,356,290	\$0	\$1,239,669	\$116,621	91%
Total Revenues	\$9,158,060	\$0	\$9,142,941	\$15,119	100%
64431-Transfer from Electric Fund	\$175,720	\$0	\$175,720	\$0	100%
Transfers In	\$175,720	\$0	\$175,720	\$0	100%
Total Revenues and Transfers	\$9,333,780	\$0	\$9,318,661	\$15,119	100%
00000-Non-Classified	\$254,880	\$0	\$23	\$254,857	0%
10010-General Administrative	\$529,840	\$16,662	\$531,235	(\$18,057)	100%
10050-Minor Capital Outlay	\$60,142	\$15,388	\$53,464	(\$8,710)	89%
11927-Water Department Campus	\$171,690	\$15,731	\$171,103	(\$15,144)	100%
12110-Development Review	\$421,670	\$1,660	\$443,493	(\$23,484)	105%
12210-Inspection and Enforcement	\$1,970	\$0	\$0	\$1,970	0%
31110-Utility Billing Services	\$384,090	\$11,233	\$312,788	\$60,069	81%
31520-Efficiency Program	\$127,100	\$29,366	\$227,752	(\$130,018)	179%
31530-Climate Action and Resiliency	\$0	\$161	\$10,571	(\$10,731)	0%
32110-Treated Water	\$788,830	\$79,224	\$677,522	\$32,084	86%
32210-Raw Water	\$281,530	\$19,328	\$189,140	\$73,062	67%
32220-Reclaimed Water	\$46,570	\$0	\$34,191	\$12,379	73%
32310-Water Line Maintenance	\$567,790	\$69,270	\$731,376	(\$232,856)	129%
32320-Storage Tank and Pump System Maintenance	\$376,430	\$49,260	\$277,242	\$49,929	74%
32340-Telemetry	\$170,850	\$16,336	\$159,993	(\$5,479)	94%
32410-Water Rights	\$371,270	\$38,964	\$218,385	\$113,921	59%
81100-Capital Labor	\$184,780	\$0	\$166,667	\$18,113	90%
81200-Capital Projects	\$3,521,165	\$232,997	\$1,565,297	\$1,722,872	44%
Total Expenditures	\$8,260,597	\$595,579	\$5,770,241	\$1,894,777	70%

City of Aspen
Year-to-Date Financials: Dec-19
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$796,600	\$0	\$796,600	\$0	100%
61120-IT overhead	\$153,000	\$0	\$153,000	\$0	100%
65000-Transfer to AMP Fund	\$229,838	\$0	\$229,838	\$0	100%
65001-Transfer to General Fund	\$1,189,050	\$0	\$1,189,050	\$0	100%
65100-Transfer to Parks Fund	\$150,000	\$0	\$150,000	\$0	100%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$284,770	\$0	100%
65431-Transfer to Electric Fund	\$803,300	\$0	\$803,300	\$0	100%
65505-Transfer to Employee Housing Fund	\$212,300	\$0	\$212,300	\$0	100%
Transfers Out	\$3,818,858	\$0	\$3,818,858	\$0	100%
Total Expenditures and Transfers	\$12,079,455	\$595,579	\$9,589,099	\$1,894,777	79%
Net Change in Fund Balance	(\$2,745,675)		(\$270,438)		

City of Aspen
Year-to-Date Financials: Dec-19
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,000	\$0	\$45,416	(\$20,416)	182%
44531-Commercial demand	\$557,903	\$0	\$534,131	\$23,772	96%
44541-Residential consumption	\$3,137,141	\$0	\$3,354,280	(\$217,139)	107%
44542-Residential availability	\$582,896	\$0	\$616,727	(\$33,831)	106%
44551-Small commercial consumption	\$3,250,227	\$0	\$2,987,797	\$262,430	92%
44552-Small commercial availability	\$339,557	\$0	\$359,572	(\$20,015)	106%
44553-Large commercial consumption	\$1,452,965	\$0	\$1,357,431	\$95,534	93%
44554-Large commercial availability	\$83,574	\$0	\$90,798	(\$7,224)	109%
44580-Connect and disconnect charges	\$7,000	\$0	\$7,601	(\$601)	109%
45530-Refund of expenditures - Other	\$0	\$0	\$5,054	(\$5,054)	0%
45610-Miscellaneous revenue	\$4,000	\$0	\$41,675	(\$37,675)	1,042%
45630-Finance charges	\$7,500	\$0	\$0	\$7,500	0%
46111-Pooled cash investment income	\$35,200	\$0	\$0	\$35,200	0%
46512-Electric Development Fee	\$100,000	\$0	\$90,926	\$9,074	91%
Non-Classified Revenue	\$9,582,963	\$0	\$9,491,408	\$91,555	99%
33310-Electric Line and Transformer Maintenance	\$0	\$0	(\$3,977)	\$3,977	0%
81200-Capital Projects	\$200,000	\$0	\$0	\$200,000	0%
Program Specific Revenue	\$200,000	\$0	(\$3,977)	\$203,977	(2%)
Total Revenues	\$9,782,963	\$0	\$9,487,431	\$295,532	97%
64000-Transfer from AMP Fund	\$50,000	\$0	\$50,000	\$0	100%
64421-Transfer from Water Fund	\$803,300	\$0	\$803,300	\$0	100%
Transfers In	\$853,300	\$0	\$853,300	\$0	100%
Total Revenues and Transfers	\$10,636,263	\$0	\$10,340,731	\$295,532	97%
00000-Non-Classified	\$204,570	\$0	(\$1)	\$204,571	0%
10010-General Administrative	\$413,020	\$616	\$348,375	\$64,029	84%
10050-Minor Capital Outlay	\$4,777	\$0	\$2,790	\$1,987	58%
11928-Electric Department Campus	\$49,160	\$3,303	\$43,267	\$2,590	88%
12700-GIS Services	\$0	\$0	\$3,439	(\$3,439)	0%
31110-Utility Billing Services	\$309,600	\$10,901	\$242,377	\$56,322	78%
31520-Efficiency Program	\$57,860	\$0	\$82,986	(\$25,126)	143%
31530-Climate Action and Resiliency	\$0	(\$850)	(\$51)	\$901	0%
33110-Ruedi Hydroelectric	\$357,420	\$21,587	\$250,898	\$84,935	70%
33120-Maroon Creek Hydroelectric	\$156,370	\$2,899	\$106,190	\$47,282	68%
33210-Hydroelectric	\$544,130	\$144,940	\$399,254	(\$64)	73%
33220-Windpower	\$2,266,010	\$287,982	\$1,978,028	\$0	87%
33230-Landfill Gas	\$72,830	\$16,500	\$56,330	\$0	77%
33240-Transmission and Wheeling Charges	\$913,070	\$199,356	\$739,900	(\$26,186)	81%
33250-Fixed Cost Recovery Charge	\$1,209,760	\$137,171	\$1,108,147	(\$35,558)	92%
33260-Other Charges	\$105,000	\$0	\$79,710	\$25,290	76%
33310-Electric Line and Transformer Maintenance	\$608,850	\$7,279	\$532,033	\$69,538	87%
33320-Telemetry	\$73,180	\$0	\$43,823	\$29,357	60%
33920-Public Lighting	\$192,620	\$5,823	\$106,449	\$80,347	55%
81100-Capital Labor	\$179,310	\$0	\$155,137	\$24,173	87%
81200-Capital Projects	\$2,839,970	\$76,746	\$566,678	\$2,196,546	20%

City of Aspen
Year-to-Date Financials: Dec-19
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
91002-2008 GO Bonds - CCEC	\$2,112,160	\$0	(\$15,308)	\$2,127,468	(1%)
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$385,290	\$0	\$369,175	\$16,115	96%
Total Expenditures	\$13,054,957	\$914,252	\$7,199,627	\$4,941,077	55%
61110-General fund overhead	\$376,400	\$0	\$376,400	\$0	100%
61120-IT overhead	\$13,400	\$0	\$13,400	\$0	100%
65001-Transfer to General Fund	\$616,030	\$0	\$616,030	\$0	100%
65421-Transfer to Water Fund	\$175,720	\$0	\$175,720	\$0	100%
65505-Transfer to Employee Housing Fund	\$107,200	\$0	\$107,200	\$0	100%
Transfers Out	\$1,288,750	\$0	\$1,288,750	\$0	100%
Total Expenditures and Transfers	\$14,343,707	\$914,252	\$8,488,377	\$4,941,077	59%
Net Change in Fund Balance	(\$3,707,444)		\$1,852,354		

City of Aspen
Year-to-Date Financials: Dec-19
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44316-All day parking passes	\$0	\$0	\$16	(\$16)	0%
44342-Court traffic fines	\$150	\$0	\$355	(\$205)	237%
45610-Miscellaneous revenue	\$0	\$0	\$250	(\$250)	0%
46111-Pooled cash investment income	\$115,000	\$0	\$0	\$115,000	0%
Non-Classified Revenue	\$115,150	\$0	\$621	\$114,529	1%
11923-Rio Grande Parking Garage	\$0	\$0	\$9,506	(\$9,506)	0%
11932-Housing Development Properties	\$0	\$0	\$499	(\$499)	0%
13510-On-Street	\$4,190,600	\$0	\$4,701,078	(\$510,478)	112%
13520-Garage	\$441,000	\$0	\$532,184	(\$91,184)	121%
41230-Reimbursable Support	\$0	\$0	\$1,000	(\$1,000)	0%
Program Specific Revenue	\$4,631,600	\$0	\$5,244,267	(\$612,667)	113%
Total Revenues	\$4,746,750	\$0	\$5,244,888	(\$498,138)	110%
64001-Transfer from General Fund	\$30,000	\$0	\$30,000	\$0	100%
Transfers In	\$30,000	\$0	\$30,000	\$0	100%
Total Revenues and Transfers	\$4,776,750	\$0	\$5,274,888	(\$498,138)	110%
00000-Non-Classified	\$101,690	\$0	\$0	\$101,690	0%
10010-General Administrative	\$356,930	\$321	\$336,136	\$20,473	94%
10030-Public Outreach	\$59,110	\$0	\$69,006	(\$9,896)	117%
10050-Minor Capital Outlay	\$63,860	\$770	\$12,201	\$50,889	19%
11901-Rio Grande Building	\$17,210	\$0	\$8,647	\$8,563	50%
11904-Mill Street Annex	\$81,300	\$0	\$66,214	\$15,086	81%
11913-Marolt Affordable Housing	\$0	\$0	\$278	(\$278)	0%
11923-Rio Grande Parking Garage	\$122,760	\$1	(\$1,424)	\$124,184	(1%)
13310-Transportation Demand Management	\$0	\$0	\$123	(\$123)	0%
13510-On-Street	\$1,223,079	\$31,875	\$1,237,420	(\$46,216)	101%
13520-Garage	\$304,035	\$26,465	\$293,254	(\$15,684)	96%
81200-Capital Projects	\$381,600	\$1,145	\$256,434	\$124,021	67%
Total Expenditures	\$2,711,574	\$60,577	\$2,278,288	\$372,709	84%
61110-General fund overhead	\$394,900	\$0	\$394,900	\$0	100%
61120-IT overhead	\$69,100	\$0	\$69,100	\$0	100%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,750,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$123,700	\$0	\$123,700	\$0	100%
Transfers Out	\$2,337,700	\$0	\$2,337,700	\$0	100%
Total Expenditures and Transfers	\$5,049,274	\$60,577	\$4,615,988	\$372,709	91%
Net Change in Fund Balance	(\$272,524)		\$658,900		

City of Aspen
Year-to-Date Financials: Dec-19
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$750	\$0	\$1,018	(\$268)	136%
46111-Pooled cash investment income	\$16,300	\$0	\$0	\$16,300	0%
Non-Classified Revenue	\$17,050	\$0	\$1,018	\$16,032	6%
11930-Golf Course Campus	\$38,000	\$0	\$71,239	(\$33,239)	187%
58110-Course Area Maintenance	\$1,140,000	\$0	\$1,188,833	(\$48,833)	104%
58210-Retail Operations	\$632,000	\$0	\$547,421	\$84,579	87%
58220-Lessons	\$84,000	\$0	\$93,328	(\$9,328)	111%
Program Specific Revenue	\$1,894,000	\$0	\$1,900,821	(\$6,821)	100%
Total Revenues	\$1,911,050	\$0	\$1,901,839	\$9,211	100%
64100-Transfer from Parks Fund	\$528,000	\$0	\$528,000	\$0	100%
Transfers In	\$528,000	\$0	\$528,000	\$0	100%
Total Revenues and Transfers	\$2,439,050	\$0	\$2,429,839	\$9,211	100%
00000-Non-Classified	\$47,710	\$0	\$0	\$47,710	0%
10010-General Administrative	\$251,790	\$1,015	\$248,200	\$2,575	99%
10030-Public Outreach	\$11,820	\$0	\$6,090	\$5,730	52%
10050-Minor Capital Outlay	\$7,885	\$0	\$0	\$7,885	0%
11930-Golf Course Campus	\$133,650	\$15,300	\$123,375	(\$5,025)	92%
58110-Course Area Maintenance	\$445,710	\$2,661	\$356,810	\$86,239	80%
58120-Equipment Maintenance	\$201,800	\$7,629	\$197,386	(\$3,215)	98%
58210-Retail Operations	\$589,120	\$951	\$558,695	\$29,475	95%
58220-Lessons	\$77,710	\$0	\$84,019	(\$6,309)	108%
81200-Capital Projects	\$983,326	\$7,564	\$896,350	\$79,412	91%
91012-2015 STRR Bonds - Parks	\$67,200	\$0	\$66,996	\$204	100%
91022-ACI - CHFA LOAN	\$53,000	\$0	\$0	\$53,000	0%
Total Expenditures	\$2,870,721	\$35,119	\$2,537,920	\$297,682	88%
61110-General fund overhead	\$161,400	\$0	\$161,400	\$0	100%
61120-IT overhead	\$24,700	\$0	\$24,700	\$0	100%
65001-Transfer to General Fund	\$750	\$0	\$750	\$0	100%
65100-Transfer to Parks Fund	\$13,100	\$0	\$13,100	\$0	100%
65505-Transfer to Employee Housing Fund	\$55,700	\$0	\$55,700	\$0	100%
Transfers Out	\$255,650	\$0	\$255,650	\$0	100%
Total Expenditures and Transfers	\$3,126,371	\$35,119	\$2,793,570	\$297,682	89%
Net Change in Fund Balance	(\$687,321)		(\$363,731)		

City of Aspen
Year-to-Date Financials: Dec-19
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,000	\$0	\$30,190	\$4,811	86%
44712-Parking fees	\$150	\$0	\$100	\$50	67%
45515-Refund of expenditures - Housing	\$2,500	\$0	\$5,845	(\$3,345)	234%
45530-Refund of expenditures - Other	\$0	\$0	\$64	(\$64)	0%
45610-Miscellaneous revenue	\$2,130	\$0	\$290	\$1,840	14%
46111-Pooled cash investment income	\$7,050	\$0	\$0	\$7,050	0%
46211-Rental income - permanent	\$1,230,140	\$0	\$1,236,360	(\$6,220)	101%
46215-Late rent fees	\$2,500	\$0	\$3,600	(\$1,100)	144%
Non-Classified Revenue	\$1,279,470	\$0	\$1,276,448	\$3,022	100%
<hr/>					
Total Revenues	\$1,279,470	\$0	\$1,276,448	\$3,022	100%
<hr/>					
64150-Transfer from Affordable Housing Fund	\$975,000	\$0	\$975,000	\$0	100%
Transfers In	\$975,000	\$0	\$975,000	\$0	100%
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Total Revenues and Transfers	\$2,254,470	\$0	\$2,251,448	\$3,022	100%
<hr/>					
10010-General Administrative	\$18,057	\$124	\$28,862	(\$10,929)	160%
10050-Minor Capital Outlay	\$32,268	\$0	\$5,189	\$27,079	16%
11911-Truscott Affordable Housing - City Owned	\$496,673	\$43,676	\$454,338	(\$1,341)	91%
43040-Property Management	\$147,600	\$0	\$0	\$147,600	0%
81200-Capital Projects	\$1,007,727	\$29,014	\$349,186	\$629,527	35%
91003-2009 GO Bonds - Housing Truscott I	\$709,400	\$0	\$39,700	\$669,700	6%
Total Expenditures	\$2,411,725	\$72,815	\$877,275	\$1,461,635	36%
<hr/>					
61110-General fund overhead	\$142,300	\$0	\$142,300	\$0	100%
65505-Transfer to Employee Housing Fund	\$11,500	\$0	\$11,500	\$0	100%
Transfers Out	\$153,800	\$0	\$153,800	\$0	100%
<hr/>					
Total Expenditures and Transfers	\$2,565,525	\$72,815	\$1,031,075	\$1,461,635	40%
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Net Change in Fund Balance	(\$311,055)		\$1,220,373		

City of Aspen
Year-to-Date Financials: Dec-19
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$24,155	(\$2,155)	110%
44712-Parking fees	\$15,000	\$0	\$14,700	\$300	98%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$41,143	(\$6,143)	118%
45610-Miscellaneous revenue	\$200	\$0	\$2,093	(\$1,893)	1,047%
46111-Pooled cash investment income	\$20,530	\$0	\$0	\$20,530	0%
46212-Rental income - seasonal	\$1,193,184	\$0	\$1,159,819	\$33,365	97%
46215-Late rent fees	\$2,000	\$0	\$1,850	\$150	93%
46221-Cafeteria lease	\$12,000	\$0	\$6,695	\$5,305	56%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$1,312,914	\$0	\$1,250,456	\$62,458	95%
<hr/>					
Total Revenues	\$1,312,914	\$0	\$1,250,456	\$62,458	95%
<hr/>					
Total Revenues and Transfers	\$1,312,914	\$0	\$1,250,456	\$62,458	95%
<hr/>					
10010-General Administrative	\$6,880	\$1,812	\$5,038	\$30	73%
10050-Minor Capital Outlay	\$10,100	\$0	\$0	\$10,100	0%
11913-Marolt Affordable Housing	\$379,120	\$23,361	\$351,431	\$4,328	93%
43040-Property Management	\$143,200	\$0	\$0	\$143,200	0%
81200-Capital Projects	\$372,500	\$1,259	\$55,404	\$315,837	15%
Total Expenditures	\$911,800	\$26,432	\$411,873	\$473,495	45%
<hr/>					
61110-General fund overhead	\$55,900	\$0	\$55,900	\$0	100%
65505-Transfer to Employee Housing Fund	\$10,700	\$0	\$10,700	\$0	100%
Transfers Out	\$66,600	\$0	\$66,600	\$0	100%
<hr/>					
Total Expenditures and Transfers	\$978,400	\$26,432	\$478,473	\$473,495	49%
<hr/>					
Net Change in Fund Balance	\$334,514		\$771,982		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Dec-19
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$300,000	\$0	\$42,279	\$257,721	14%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$126,824	(\$126,824)	0%
45610-Miscellaneous revenue	\$0	\$0	\$255	(\$255)	0%
45711-Employee premiums	\$757,000	\$0	\$672,845	\$84,155	89%
45712-Employer premiums	\$4,381,000	\$0	\$4,516,230	(\$135,230)	103%
45721-COBRA revenues	\$0	\$0	\$4,034	(\$4,034)	0%
46111-Pooled cash investment income	\$64,640	\$0	\$0	\$64,640	0%
Non-Classified Revenue	\$5,502,640	\$0	\$5,362,468	\$140,172	97%
<hr/>					
Total Revenues	\$5,502,640	\$0	\$5,362,468	\$140,172	97%
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Total Revenues and Transfers	\$5,502,640	\$0	\$5,362,468	\$140,172	97%
<hr/>					
99971-Administrative Costs	\$203,250	(\$4,786)	\$203,036	\$5,000	100%
99972-Employee Health, Wellness and Safety	\$316,110	\$48	\$264,924	\$51,138	84%
99973-Reinsurance	\$842,000	\$0	\$508,158	\$333,842	60%
99974-Claims Paid	\$4,750,000	\$0	\$4,382,921	\$367,079	92%
Total Expenditures	\$6,111,360	(\$4,738)	\$5,359,039	\$757,059	88%
<hr/>					
Total Expenditures and Transfers	\$6,111,360	(\$4,738)	\$5,359,039	\$757,059	88%
<hr/>					
Net Change in Fund Balance	(\$608,720)		\$3,429		

City of Aspen
Year-to-Date Financials: Dec-19
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$29,770	\$0	\$0	\$29,770	0%
Non-Classified Revenue	\$29,770	\$0	\$0	\$29,770	0%
11933-Employee Housing Properties	\$161,940	\$0	\$205,376	(\$43,436)	127%
63000-Down Payment Assistance Program	\$0	\$0	\$6,116	(\$6,116)	0%
Program Specific Revenue	\$161,940	\$0	\$211,492	(\$49,552)	131%
Total Revenues	\$191,710	\$0	\$211,492	(\$19,782)	110%
64001-Transfer from General Fund	\$1,147,600	\$0	\$1,147,600	\$0	100%
64100-Transfer from Parks Fund	\$287,100	\$0	\$287,100	\$0	100%
64120-Transfer from Wheeler Fund	\$114,800	\$0	\$114,800	\$0	100%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$44,200	\$0	100%
64152-Transfer from Daycare Fund	\$67,100	\$0	\$67,100	\$0	100%
64160-Transfer from Stormwater Fund	\$51,200	\$0	\$51,200	\$0	100%
64421-Transfer from Water Fund	\$212,300	\$0	\$212,300	\$0	100%
64431-Transfer from Electric Fund	\$107,200	\$0	\$107,200	\$0	100%
64451-Transfer from Parking Fund	\$123,700	\$0	\$123,700	\$0	100%
64471-Transfer from Golf Fund	\$55,700	\$0	\$55,700	\$0	100%
64491-Transfer from Truscott Housing Fund	\$11,500	\$0	\$11,500	\$0	100%
64492-Transfer from Marolt Housing Fund	\$10,700	\$0	\$10,700	\$0	100%
64510-Transfer from IT Fund	\$53,000	\$0	\$53,000	\$0	100%
Transfers In	\$2,286,100	\$0	\$2,286,100	\$0	100%
Total Revenues and Transfers	\$2,477,810	\$0	\$2,497,592	(\$19,782)	101%
11933-Employee Housing Properties	\$160,870	\$3,265	\$151,386	\$6,219	94%
63000-Down Payment Assistance Program	\$60,000	\$0	\$14,589	\$45,411	24%
81200-Capital Projects	\$3,641,609	\$695,516	\$445,747	\$2,500,345	12%
Total Expenditures	\$3,862,479	\$698,781	\$611,723	\$2,551,975	16%
Total Expenditures and Transfers	\$3,862,479	\$698,781	\$611,723	\$2,551,975	16%
Net Change in Fund Balance	(\$1,384,669)		\$1,885,869		

City of Aspen
Year-to-Date Financials: Dec-19
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$69,000	\$0	\$57,583	\$11,417	83%
45512-Refund of expenditures - County	\$45,300	\$0	\$45,304	(\$4)	100%
45610-Miscellaneous revenue	\$0	\$0	\$550	(\$550)	0%
46111-Pooled cash investment income	\$9,650	\$0	\$0	\$9,650	0%
Non-Classified Revenue	\$123,950	\$0	\$103,437	\$20,513	83%
11860-Community Broadband	\$156,540	\$0	\$55,288	\$101,252	35%
81200-Capital Projects	\$0	\$0	\$9,485	(\$9,485)	0%
Program Specific Revenue	\$156,540	\$0	\$64,773	\$91,767	41%
Total Revenues	\$280,490	\$0	\$168,210	\$112,280	60%
64001-Transfer from General Fund	\$1,160,700	\$0	\$1,160,700	\$0	100%
64100-Transfer from Parks Fund	\$155,900	\$0	\$155,900	\$0	100%
64120-Transfer from Wheeler Fund	\$121,700	\$0	\$121,700	\$0	100%
64141-Transfer from Transportation Fund	\$30,000	\$0	\$30,000	\$0	100%
64150-Transfer from Affordable Housing Fund	\$6,100	\$0	\$6,100	\$0	100%
64152-Transfer from Daycare Fund	\$41,600	\$0	\$41,600	\$0	100%
64160-Transfer from Stormwater Fund	\$7,300	\$0	\$7,300	\$0	100%
64421-Transfer from Water Fund	\$153,000	\$0	\$153,000	\$0	100%
64431-Transfer from Electric Fund	\$13,400	\$0	\$13,400	\$0	100%
64451-Transfer from Parking Fund	\$69,100	\$0	\$69,100	\$0	100%
64471-Transfer from Golf Fund	\$24,700	\$0	\$24,700	\$0	100%
Transfers In	\$1,783,500	\$0	\$1,783,500	\$0	100%
Total Revenues and Transfers	\$2,063,990	\$0	\$1,951,710	\$112,280	95%
00000-Non-Classified	\$177,990	\$0	\$0	\$177,990	0%
10010-General Administrative	\$203,934	\$0	\$145,656	\$58,278	71%
10050-Minor Capital Outlay	\$18,441	\$0	\$1,975	\$16,466	11%
11810-Workgroup Services	\$301,500	\$0	\$307,177	(\$5,677)	102%
11820-Network Services	\$437,726	\$1,901	\$559,978	(\$124,153)	128%
11830-Phone Services	\$81,070	\$0	\$78,283	\$2,787	97%
11840-Application Licenses	\$136,420	\$0	\$93,890	\$42,530	69%
11850-Help Desk	\$175,655	\$0	\$152,559	\$23,096	87%
11860-Community Broadband	\$103,450	\$0	\$63,969	\$39,481	62%
81200-Capital Projects	\$549,476	\$2,743	\$225,408	\$321,324	41%
Total Expenditures	\$2,185,662	\$4,645	\$1,628,895	\$552,123	75%
61110-General fund overhead	\$179,100	\$0	\$179,100	\$0	100%
65001-Transfer to General Fund	\$6,400	\$0	\$6,400	\$0	100%
65250-Transfer to Debt Service Fund	\$90,500	\$0	\$90,500	\$0	100%
65505-Transfer to Employee Housing Fund	\$53,000	\$0	\$53,000	\$0	100%
Transfers Out	\$329,000	\$0	\$329,000	\$0	100%
Total Expenditures and Transfers	\$2,514,662	\$4,645	\$1,957,895	\$552,123	78%
Net Change in Fund Balance	(\$450,672)		(\$6,185)		

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CITY OF ASPEN

December 2019



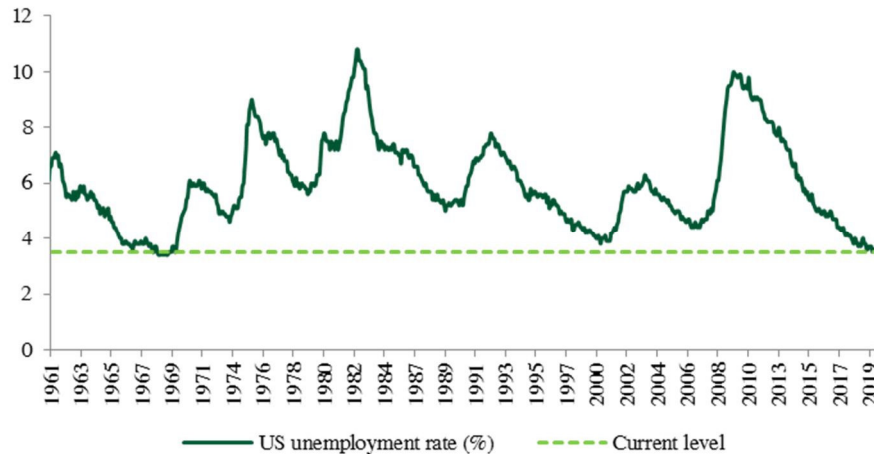
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FIXED INCOME MARKET REVIEW

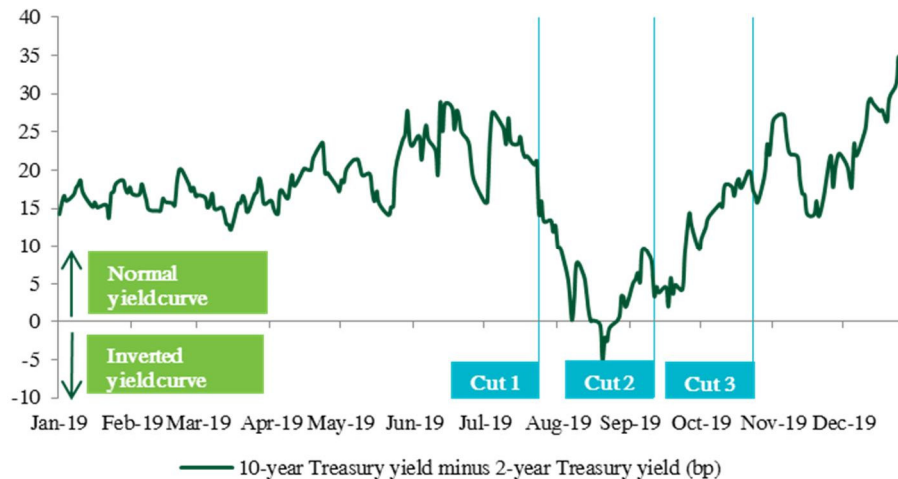
As of December 31, 2019

Chart 1: US unemployment hits a new 50-year low



Source: Bloomberg Finance LP, December 31, 2019.

Chart 2: Return of 'normal' yield curve leaves Fed satisfied with policy rates



Source: Bloomberg Finance LP, December 31, 2019.

Economic Indicators and Monetary Policy

Economic indicators were promising overall. The economy added 266,000 jobs in November (above the expected 180,000) with an upward revision of 41,000 to the previous two months, supported by the return of GM workers following a strike. The unemployment rate fell to a new 50-year low of 3.5% (Chart 1). The ISM manufacturing index weakened to 48.1 (compared to the expected 49.2), but remained higher than the September low-point of 47.8. The non-manufacturing index fell from to 53.9 (versus an expected 54.5).

The US and China agreed to a narrow 'phase one' trade deal, with the expectation that it will be signed in January. New US tariffs previously scheduled to come into effect during the month were suspended. Existing tariff rates on \$120bn of Chinese imports will be halved from 15% to 7.5%, although 25% on a remaining \$250bn of tariffs will remain. China committed to import various US goods and services over the next two years in a total amount that exceeds China's annual level of imports for those goods and services in 2017 by no less than \$200bn. President Trump also stated that discussions on a 'phase two' deal would begin immediately rather than after this year's presidential election.

The final Federal Reserve (Fed) meeting of 2019 brought a run of three consecutive rate cuts to an end (Chart 2). The Fed's messaging tilted towards the optimistic side, removing any mention of "uncertainties" to the outlook, partly as the trade conflict with China appears closer to stabilizing. The committee's revised 'dot plot' showed a majority of members expect no change in rates by the end of 2020, with no member predicting a cut. The yield curve continued to steepen, indicating improving investor optimism around the economy.

Interest Rate Summary

Treasury yields declined mostly across the curve during the month. At the end of December, the 3-month US Treasury bill yielded 1.55%, the 6-month US Treasury bill yielded 1.59%, the 2-year US Treasury note yielded 1.57%, the 5-year US Treasury note yielded 1.69% and the 10-year US Treasury note yielded 1.69%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period December 1, 2019 - December 31, 2019

Amortized Cost Basis Activity Summary

Opening balance	137,764,582.82
Income received	262,798.61
Total receipts	262,798.61
Total disbursements	0.00
Interportfolio transfers	(228,198.61)
Total Interportfolio transfers	(228,198.61)
Realized gain (loss)	0.00
Total amortization expense	(31,060.77)
Total OID/MKT accretion income	7,773.29
Return of capital	0.00
Closing balance	137,775,895.34
Ending fair value	138,834,033.00
Unrealized gain (loss)	1,058,137.66

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	38,224.29	(5,448.72)	0.00	32,775.57
Government Agencies	141,261.57	(8,419.18)	0.00	132,842.39
Government Bonds	72,157.12	(5,949.56)	0.00	66,207.56
Municipal/Provincial Bonds	20,681.00	(3,470.02)	0.00	17,210.98
Total	272,323.98	(23,287.48)	0.00	249,036.50

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.16	0.96	0.13
Overnight Repo	2.22	0.98	0.13
Merrill Lynch 3m US Treas Bill	2.04	0.87	0.13
Merrill Lynch 6m US Treas Bill	2.02	0.86	0.13
ML 1 Year US Treasury Note	2.06	0.86	0.13
ML 2 Year US Treasury Note	1.97	0.82	0.14
ML 5 Year US Treasury Note	1.96	0.81	0.14

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	272,323.98
Accretion (amortization)	(23,287.48)
Realized gain (loss) on sales	0.00
Total income on portfolio	249,036.50
Average daily amortized cost	137,769,880.31
Period return (%)	0.18
YTD return (%)	2.03
Weighted average final maturity in days	698

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period December 1, 2019 - December 31, 2019

Fair Value Basis Activity Summary

Opening balance	138,797,182.62
Income received	262,798.61
Total receipts	262,798.61
Total disbursements	0.00
Interportfolio transfers	(228,198.61)
Total Interportfolio transfers	(228,198.61)
Unrealized gain (loss) on security movements	0.00
Return of capital	0.00
Change in fair value for the period	2,250.38
Ending fair value	138,834,033.00

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	38,224.29	2,299.42	40,523.71
Government Agencies	141,261.57	442.12	141,703.69
Government Bonds	72,157.12	(1,179.51)	70,977.61
Municipal/Provincial Bonds	20,681.00	688.35	21,369.35
Total	272,323.98	2,250.38	274,574.36

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.16	0.96	0.13
Overnight Repo	2.22	0.98	0.13
ICE BofAML 3 Months US T-BILL	2.28	1.03	0.14
ICE ML 6m US Treas Bill	2.57	1.17	0.16
ICE ML 1 Year US Treasury Note	2.93	1.15	0.18
ICE ML US Treasury 1-3	3.55	1.09	0.21
ICE ML US Treasury 1-5	4.20	1.10	0.14

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

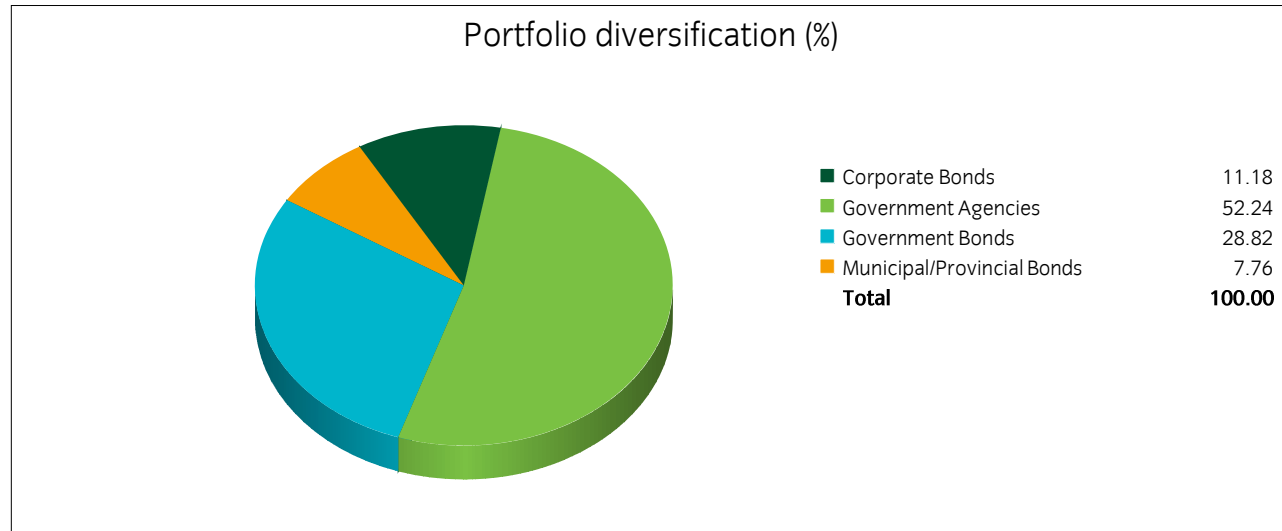
	Total portfolio
Interest earned	272,323.98
Change in fair value	2,250.38
Total income on portfolio	274,574.36
Average daily total value *	139,565,025.30
Period return (%)	0.20
YTD return (%)	3.49
Weighted average final maturity in days	698

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of December 31, 2019

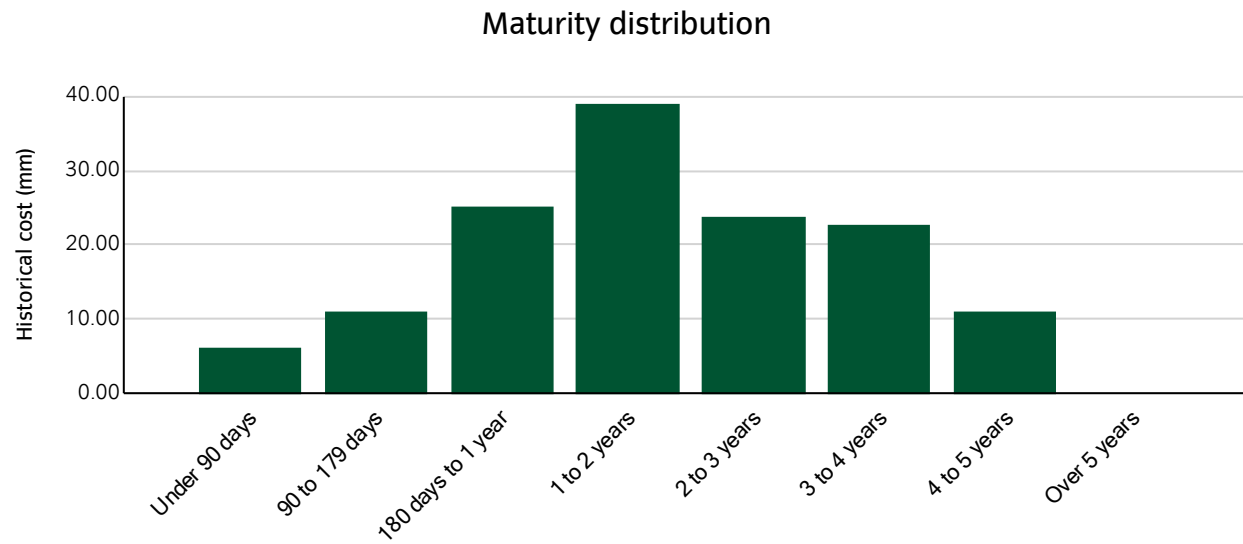
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	15,428,690.36	15,384,714.07	15,558,620.58	173,906.51	681	11.18	1.76
Government Agencies	72,113,170.48	72,101,414.59	72,794,768.03	693,353.44	748	52.24	1.91
Government Bonds	39,789,159.39	39,630,721.31	39,846,242.24	215,520.93	510	28.82	1.35
Municipal/Provincial Bonds	10,707,992.00	10,659,045.37	10,634,402.15	(24,643.22)	1,087	7.76	2.85
Total	138,039,012.23	137,775,895.34	138,834,033.00	1,058,137.66	698	100.00	1.80



MATURITY DISTRIBUTION OF SECURITIES HELD

As of December 31, 2019

Maturity	Historic cost	Percent
Under 90 days	5,958,946.79	4.32
90 to 179 days	10,897,760.50	7.90
180 days to 1 year	25,011,905.50	18.12
1 to 2 years	38,901,706.06	28.18
2 to 3 years	23,765,328.38	17.22
3 to 4 years	22,529,797.50	16.32
4 to 5 years	10,973,567.50	7.95
Over 5 years	0.00	0.00
	138,039,012.23	100.00



SECURITIES HELD

As of December 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4 US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00 0.00	3,218,091.56 (1,216.92)	3,251,067.01 (1,254.59)	32,975.45	0.00	8,680.00	18,200.00	2.34
084670BC1 BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76 0.00	3,174,615.26 (1,364.89)	3,250,745.87 786.12	76,130.61	0.00	10,165.42	44,596.67	2.31
89236TDP7 TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60 0.00	3,449,590.40 (1,214.38)	3,471,726.61 2,571.29	22,136.21	0.00	7,657.00	41,990.00	2.50
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00 0.00	3,524,985.27 (1,023.99)	3,547,627.97 (1,940.54)	22,642.70	0.00	7,157.99	32,095.49	2.56
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00 0.00	2,017,431.58 (628.54)	2,037,453.12 2,137.14	20,021.54	0.00	4,563.88	5,594.44	1.46
Total Corporate Bonds			15,268,000.00	15,428,690.36 0.00	15,384,714.07 (5,448.72)	15,558,620.58 2,299.42	173,906.51	0.00	38,224.29	142,476.60	11.18
Government Agencies											
3133EJNW5 FEDERAL FARM CREDIT BANK 2.55% 15MAY2020	2.550	05/15/2020	2,900,000.00	2,899,623.00 0.00	2,899,927.19 16.18	2,910,427.65 (2,086.87)	10,500.46	0.00	6,367.92	9,449.17	2.10
313383HU8 FEDERAL HOME LOAN BANK 1.75% 12JUN2020	1.750	06/12/2020	4,000,000.00	4,027,200.00 0.00	4,004,420.34 (786.44)	4,001,122.60 (1,788.28)	(3,297.74)	35,000.00	6,027.77	3,694.44	2.92
3136G36B6 FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15MAR20)	1.450	09/15/2020 03/15/2020	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	2,998,774.50 2,647.20	(1,225.50)	0.00	3,745.83	12,808.33	2.17

SECURITIES HELD

As of December 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 10JAN20)	1.340	10/13/2020	5,000,000.00	4,988,750.00 0.00	4,997,801.28 233.08	4,993,340.75 5,247.75	(4,460.53)	0.00	5,769.45	14,516.67	3.61
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,402,766.74 (329.91)	2,766.74	0.00	3,616.67	17,966.67	1.74
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,998,657.93 127.00	3,005,888.97 (130.29)	7,231.04	0.00	4,843.75	6,875.00	2.17
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,996,598.86 299.22	3,006,375.81 (601.59)	9,776.95	28,125.00	4,843.75	3,125.00	2.17
3130ADFV9 FEDERAL HOME LOAN BANK 2.25% 29JAN2021 (CALLABLE 29JAN20) #0000	2.250	01/29/2021 01/29/2020	3,000,000.00	2,964,688.98 0.00	2,985,402.78 1,125.75	3,000,382.05 356.40	14,979.27	0.00	5,812.50	28,500.00	2.15
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,577,807.19 1,597.00	4,639,621.13 2,106.47	61,813.94	0.00	9,308.61	41,738.61	3.30
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,999,170.32 39.38	5,120,940.15 6,685.75	121,769.83	0.00	12,916.67	46,250.00	3.62
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,708,351.68 (371.19)	2,770,970.63 (136.41)	62,618.95	0.00	7,091.25	10,522.50	1.97
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,762.18 (32.66)	3,055,751.70 (2,490.99)	54,989.52	39,375.00	6,781.25	4,593.75	2.17

SECURITIES HELD

As of December 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,004,377.62 (179.66)	3,060,703.11 727.05	56,325.49	0.00	6,781.25	37,187.50	2.18
3133EKHN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,996,343.22 108.84	4,078,354.76 3,218.76	82,011.54	0.00	8,025.56	18,898.89	2.89
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,993,815.15 168.83	2,045,159.38 852.36	51,344.23	0.00	4,090.28	21,375.00	1.44
3133EKKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,756.02 (47.12)	5,093,478.15 (490.45)	91,722.13	0.00	9,687.50	44,687.50	3.62
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,319,006.10 (4,697.48)	4,346,247.14 (1,321.07)	27,241.04	67,031.25	11,544.27	8,192.71	3.15
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 0.00	5,125,691.07 (3,957.00)	5,167,092.69 (2,428.23)	41,401.62	0.00	12,254.68	43,089.06	3.73
3135G0V34 FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00 0.00	3,082,054.13 (1,668.90)	3,092,809.92 (5,090.61)	10,755.79	0.00	6,458.34	30,416.67	2.23
3135G0V75 FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00 (30,138.89)	4,009,471.53 (128.47)	4,004,560.20 (5,039.80)	(4,911.33)	0.00	3,500.00	33,638.89	2.90
Total Government Agencies			71,675,000.00	72,113,170.48 (30,138.89)	72,101,414.59 (8,153.64)	72,794,768.03 (92.76)	693,353.44	169,531.25	139,467.30	437,526.36	52.24

Government Bonds

912828UL2 USA TREASURY 1.375% 31JAN2020	1.375	01/31/2020	3,000,000.00	2,994,257.81 0.00	2,999,846.41 153.58	2,999,328.15 804.90	(518.26)	0.00	3,474.87	17,150.14	2.17
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SECURITIES HELD

As of December 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
9128284C1 USA TREASURY 2.25% 31MAR2020	2.250	03/31/2020	4,000,000.00	3,970,937.50 0.00	3,995,191.48 1,638.07	4,005,625.00 (1,562.52)	10,433.52	0.00	7,622.95	22,622.95	2.88
912828VP2 USA TREASURY 2% 31JUL2020	2.000	07/31/2020	2,500,000.00	2,533,593.75 0.00	2,506,332.27 (921.60)	2,505,175.78 (292.97)	(1,156.49)	0.00	4,211.95	20,788.04	1.84
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,017,620.21 (2,238.64)	4,012,187.52 (1,406.24)	(5,432.69)	0.00	7,239.01	28,489.01	2.96
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,006,856.53 (634.48)	2,006,484.38 390.62	(372.15)	20,000.00	3,387.98	3,387.98	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,008,881.21 (752.24)	4,003,750.00 2,343.76	(5,131.21)	35,000.00	5,896.74	0.00	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,038,482.61 (2,454.66)	4,033,750.00 2,656.24	(4,732.61)	0.00	7,664.84	15,082.42	2.97
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,996,183.30 236.16	4,055,000.00 1,250.00	58,816.70	0.00	8,942.31	13,269.23	2.89
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,016,418.57 (778.25)	3,067,265.64 234.39	50,847.07	0.00	7,305.33	18,145.49	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,065,861.12 1,160.42	4,154,132.79 (160.19)	88,271.67	43,562.50	7,339.33	0.00	2.94
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,971,830.64 869.78	2,008,046.88 0.00	36,216.24	0.00	2,964.48	8,797.81	1.42

SECURITIES HELD

As of December 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	3,007,216.96 (2,227.70)	2,995,496.10 (5,437.50)	(11,720.86)	0.00	6,107.33	30,142.66	2.18
Total Government Bonds			39,500,000.00	39,789,159.39 0.00	39,630,721.31 (5,949.56)	39,846,242.24 (1,179.51)	215,520.93	98,562.50	72,157.12	177,875.73	28.82
Municipal/Provincial Bonds											
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,022,173.33 (1,529.20)	2,027,100.00 (1,060.00)	4,926.67	0.00	4,994.45	17,077.78	1.50
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00 0.00	1,733,948.29 (1,027.70)	1,731,535.00 (289.00)	(2,413.29)	0.00	3,659.72	10,625.00	1.26
977100CZ7 WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00 0.00	4,018,291.71 (456.91)	4,026,200.00 8,560.00	7,908.29	0.00	7,057.67	13,660.00	2.91
64966QBZ2 NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00 0.00	2,019,632.04 (456.21)	1,997,620.00 (3,400.00)	(22,012.04)	0.00	3,582.23	15,946.67	1.46
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00 0.00	865,000.00 0.00	851,947.15 (3,122.65)	(13,052.85)	0.00	1,386.93	2,684.38	0.63
Total Municipal/Provincial Bonds			10,565,000.00	10,707,992.00 0.00	10,659,045.37 (3,470.02)	10,634,402.15 688.35	(24,643.22)	0.00	20,681.00	59,993.83	7.76
Grand total			137,008,000.00	138,039,012.23 (30,138.89)	137,775,895.34 (23,021.94)	138,834,033.00 1,715.50	1,058,137.66	268,093.75	270,529.71	817,872.52	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828UL2	USA TREASURY 1.375%	1.375	01/31/2020		AA+	Aaa	3,000,000.00	2,994,257.81	2.17	2,999,328.15	2.16	0.08
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,005,625.00	2.89	0.25
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,505,175.78	1.80	0.57
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.96	4,012,187.52	2.89	0.66
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,006,484.38	1.45	0.90
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,003,750.00	2.88	0.99
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.97	4,033,750.00	2.91	1.30
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.89	4,055,000.00	2.92	1.34
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,067,265.64	2.21	1.73
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,154,132.79	2.99	2.42
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,008,046.88	1.45	2.66
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.18	2,995,496.10	2.16	3.84
Issuer total							39,500,000.00	39,789,159.39	28.82	39,846,242.24	28.70	1.35
Federal Farm Credit Banks Funding Corp												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,910,427.65	2.10	0.37
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.61	4,993,340.75	3.60	0.58
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,639,621.13	3.34	1.09
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,770,970.63	2.00	1.81
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.89	4,078,354.76	2.94	2.69
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.62	5,093,478.15	3.67	2.97
Issuer total							24,200,000.00	24,148,636.00	17.49	24,486,193.07	17.64	1.63
Federal Home Loan Banks												
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	4,001,122.60	2.88	0.45
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	3,006,375.81	2.17	0.94

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130ADVF9	FEDERAL HOME LOAN	2.250	01/29/2021	01/29/2020	AA+	Aaa	3,000,000.00	2,964,688.98	2.15	3,000,382.05	2.16	0.40
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,120,940.15	3.69	1.64
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.17	3,055,751.70	2.20	1.89
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,346,247.14	3.13	3.25
Issuer total							22,125,000.00	22,329,946.98	16.18	22,530,819.45	16.23	1.51
Federal National Mortgage Association												
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	03/15/2020	AA+	Aaa	3,000,000.00	3,000,000.00	2.17	2,998,774.50	2.16	0.46
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,060,703.11	2.20	1.95
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,045,159.38	1.47	2.91
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,167,092.69	3.72	3.48
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.23	3,092,809.92	2.23	3.85
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.90	4,004,560.20	2.88	4.28
Issuer total							19,950,000.00	20,239,117.50	14.66	20,369,099.80	14.67	2.96
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,402,766.74	1.73	0.81
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,005,888.97	2.17	0.87
Issuer total							5,400,000.00	5,395,470.00	3.91	5,408,655.71	3.90	0.84
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,251,067.01	2.34	1.20
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.46	2,037,453.12	1.47	2.24
Issuer total							5,200,000.00	5,248,892.00	3.80	5,288,520.13	3.81	1.60

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.91	4,026,200.00	2.90	3.20
Issuer total							4,000,000.00	4,018,840.00	2.91	4,026,200.00	2.90	3.20
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,547,627.97	2.56	1.98
Issuer total							3,500,000.00	3,530,310.00	2.56	3,547,627.97	2.56	1.98
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.50	3,471,726.61	2.50	1.95
Issuer total							3,420,000.00	3,457,038.60	2.50	3,471,726.61	2.50	1.95
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,250,745.87	2.34	1.56
Issuer total							3,148,000.00	3,192,449.76	2.31	3,250,745.87	2.34	1.56
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,027,100.00	1.46	1.17
Issuer total							2,000,000.00	2,066,520.00	1.50	2,027,100.00	1.46	1.17
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.46	1,997,620.00	1.44	3.41
Issuer total							2,000,000.00	2,021,320.00	1.46	1,997,620.00	1.44	3.41
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,731,535.00	1.25	2.64
Issuer total							1,700,000.00	1,736,312.00	1.26	1,731,535.00	1.25	2.64

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of December 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	851,947.15	0.61	4.36
Issuer total							865,000.00	865,000.00	0.63	851,947.15	0.61	4.36
Grand total							137,008,000.00	138,039,012.23	100.00	138,834,033.00	100.00	1.80

SECURITIES PURCHASED

For the period December 1, 2019 - December 31, 2019

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Government Agencies							
3135G0V75	12/09/2019	1.750	07/02/2024	4,000,000.00	100.24	(4,009,600.00)	(30,138.89)
FANNIE MAE 1.75% 02JUL2024	12/13/2019						
MORGAN STANLEY AND CO., LLC							
Total Government Agencies				4,000,000.00		(4,009,600.00)	(30,138.89)
Grand total				4,000,000.00		(4,009,600.00)	(30,138.89)

SECURITIES SOLD AND MATURED

For the period December 1, 2019 - December 31, 2019

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
313381C94	12/13/2019	1.250		(3,975,000.00)	4,000,042.50	3,975,000.00	0.00	3,975,000.00	0.00	0.00	24,843.75	1,794.27
FHLB CONS BD 1.25	12/13/2019					(265.54)		534.88				
12-13-2019												
Total (Government Agencies)				(3,975,000.00)	4,000,042.50	3,975,000.00		3,975,000.00	0.00	0.00	24,843.75	1,794.27
						(265.54)		534.88				
Grand total				(3,975,000.00)	4,000,042.50	3,975,000.00		3,975,000.00	0.00	0.00	24,843.75	1,794.27
						(265.54)		534.88				

TRANSACTION REPORT

For the period December 1, 2019 - December 31, 2019

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
11/30/2019 11/30/2019	912828A42	Income	Government Bonds	USA TREASURY 2% 30NOV2020	11/30/2020	2,000,000.00	0.00	0.00	20,000.00	20,000.00
12/09/2019 12/09/2019	313383QR5	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/09/2023	4,125,000.00	0.00	0.00	67,031.25	67,031.25
12/09/2019 12/13/2019	3135G0V75	Bought	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	(4,009,600.00)	(30,138.89)	(4,039,738.89)
12/10/2019 12/10/2019	313376C94	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/10/2021	3,000,000.00	0.00	0.00	39,375.00	39,375.00
12/11/2019 12/11/2019	3130A3UQ5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/11/2020	3,000,000.00	0.00	0.00	28,125.00	28,125.00
12/12/2019 12/12/2019	313383HU8	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/12/2020	4,000,000.00	0.00	0.00	35,000.00	35,000.00
12/13/2019 12/13/2019	313381C94	Income	Government Agencies	FHLB CONS BD 1.25 12-13-2019	12/13/2019	3,975,000.00	0.00	0.00	24,843.75	24,843.75
12/13/2019 12/13/2019	313381C94	Capital Change	Government Agencies	FHLB CONS BD 1.25 12-13-2019	12/13/2019	(3,975,000.00)	0.00	3,975,000.00	0.00	3,975,000.00
12/31/2019 12/31/2019	912828N48	Income	Government Bonds	USA TREASURY 1.75%	12/31/2020	4,000,000.00	0.00	0.00	35,000.00	35,000.00
12/31/2019 12/31/2019	912828XG0	Income	Government Bonds	USA TREASURY 2.125%	06/30/2022	4,100,000.00	0.00	0.00	43,562.50	43,562.50

ADDITIONAL INFORMATION

As of December 31, 2019

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of December 31, 2019

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