



Monthly Financial Report

For the Month Ended August 31, 2020

Table of Contents

Monthly_Financials

Overview.....	1
All Revenues.....	2
All Expenditures.....	3
General Governmental Funds.....	5
000-Asset Management Plan Fund.....	6
AMP Projects.....	7
001-General Fund.....	8
250-Debt Service Fund.....	10
Special Revenue Funds.....	11
100-Parks Fund.....	12
120-Wheeler Fund.....	14
130-Tourism Fund.....	15
131-Public Education Fund.....	16
132-REMP Fund.....	17
141-Transportation Fund.....	18
150-Housing Development Fund.....	20
152-Kids First Fund.....	21
160-Stormwater Fund.....	22
Enterprise Funds.....	23
421-Water Utility Fund.....	24
431-Electric Utility Fund.....	26
Aug-20.....	26
451-Parking Fund.....	28
471-Golf Course Fund.....	29
491-Truscott I Housing Fund.....	30
492-Marolt Housing Fund.....	31
Internal Service Funds.....	32
501-Employee Benefits Fund.....	33
505-Employee Housing Fund.....	34
510-Information Technology Fund.....	35

City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Aug-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	30,491,550	21,707,074	8,784,476	71%
100-Parks and Open Space Fund	9,137,810	7,002,122	2,135,688	77%
120-Wheeler Opera House Fund	3,608,450	4,286,338	(677,888)	119%
130-Tourism Promotion Fund	1,752,710	1,416,018	336,692	81%
131-Public Education Fund	2,096,990	1,261,687	835,303	60%
132-REMP Fund	914,010	569,763	344,247	62%
141-Transportation Fund	2,328,990	1,731,850	597,140	74%
150-Housing Development Fund	15,628,160	8,659,868	6,968,292	55%
152-Kids First Fund	1,655,325	1,208,572	446,753	73%
160-Stormwater Fund	1,436,490	1,483,945	(47,455)	103%
000-Asset Management Plan Fund	3,805,420	3,627,898	177,522	95%
250-Debt Service Fund	197,560	108,496	89,064	55%
421-Water Utility Fund	9,462,820	7,441,695	2,021,125	79%
431-Electric Utility Fund	8,850,050	6,352,442	2,497,608	72%
451-Parking Fund	3,369,190	2,302,637	1,066,553	68%
471-Golf Course Fund	1,260,100	1,738,936	(478,836)	138%
491-Truscott I Housing Fund	1,301,400	848,027	453,373	65%
492-Marolt Housing Fund	1,453,120	641,094	812,026	44%
501-Employee Benefits Fund	5,538,880	3,886,149	1,652,731	70%
505-Employee Housing Fund	180,040	186,886	(6,846)	104%
510-Information Technology Fund	272,140	95,256	176,884	35%
990-Pooled Cash Fund	0	3,891,081	(3,891,081)	0%
Revenues	104,741,205	80,447,833	24,293,372	77%
001-General Fund	5,606,240	1,404,160	4,202,080	25%
100-Parks and Open Space Fund	340,400	226,933	113,467	67%
120-Wheeler Opera House Fund	284,770	118,654	166,116	42%
141-Transportation Fund	1,750,000	1,166,667	583,333	67%
150-Housing Development Fund	1,700,000	1,133,333	566,667	67%
000-Asset Management Plan Fund	5,807,260	2,419,692	3,387,568	42%
250-Debt Service Fund	6,046,550	854,679	5,191,871	14%
431-Electric Utility Fund	212,900	88,708	124,192	42%
451-Parking Fund	30,000	20,000	10,000	67%
471-Golf Course Fund	462,240	306,635	155,605	66%
491-Truscott I Housing Fund	1,100,000	733,333	366,667	67%
505-Employee Housing Fund	599,080	249,617	349,463	42%
510-Information Technology Fund	2,097,600	1,398,400	699,200	67%
Transfers In	26,037,040	10,120,811	15,916,229	39%
Total Revenues	130,778,245	90,568,644	40,209,601	69%

City of Aspen
Year-to-Date Financials: Aug-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	35,352,950	1,128,629	20,986,952	13,237,369	63%
100-Parks and Open Space Fund	7,820,972	120,955	4,840,338	2,859,679	63%
120-Wheeler Opera House Fund	5,987,891	1,045,440	3,582,443	1,360,008	77%
130-Tourism Promotion Fund	2,050,900	598,841	1,452,059	0	100%
131-Public Education Fund	2,097,000	0	1,208,637	888,363	58%
132-REMP Fund	1,800,000	511,250	818,750	470,000	74%
141-Transportation Fund	3,045,060	853,373	1,016,341	1,175,346	61%
150-Housing Development Fund	29,513,837	514,333	7,003,184	21,996,320	25%
152-Kids First Fund	3,008,740	186,834	1,154,482	1,667,424	45%
160-Stormwater Fund	1,133,717	16,202	428,210	689,305	39%
000-Asset Management Plan Fund	32,118,236	16,679,578	10,399,407	5,039,251	84%
250-Debt Service Fund	6,238,030	0	1,477,304	4,760,726	24%
421-Water Utility Fund	10,392,085	2,004,154	4,081,328	4,306,603	59%
431-Electric Utility Fund	10,685,205	2,280,212	4,211,966	4,193,027	61%
451-Parking Fund	2,236,953	175,249	1,162,778	898,925	60%
471-Golf Course Fund	1,744,875	117,113	1,200,752	427,010	76%
491-Truscott I Housing Fund	2,461,787	92,712	645,730	1,723,345	30%
492-Marolt Housing Fund	971,400	95,087	424,702	451,611	54%
501-Employee Benefits Fund	5,806,600	33,849	3,335,866	2,436,885	58%
505-Employee Housing Fund	1,088,185	205,076	398,024	485,086	55%
510-Information Technology Fund	2,226,510	217	921,336	1,304,957	41%
607-Drug Recovery Agency Fund	0	25	25,475	(25,500)	0%
Expenditures	167,780,933	26,659,129	70,776,063	70,345,741	58%
001-General Fund	1,339,000	0	892,667	446,333	67%
100-Parks and Open Space Fund	1,346,700	0	897,800	448,900	67%
120-Wheeler Opera House Fund	518,400	0	345,600	172,800	67%
141-Transportation Fund	423,900	0	282,600	141,300	67%
150-Housing Development Fund	894,600	0	596,400	298,200	67%
152-Kids First Fund	238,800	0	159,200	79,600	67%
160-Stormwater Fund	211,700	0	141,133	70,567	67%
421-Water Utility Fund	1,010,700	0	673,800	336,900	67%
431-Electric Utility Fund	460,300	0	306,867	153,433	67%
451-Parking Fund	503,200	0	335,467	167,733	67%
471-Golf Course Fund	192,300	0	128,200	64,100	67%
491-Truscott I Housing Fund	127,000	0	84,667	42,333	67%
492-Marolt Housing Fund	50,100	0	33,400	16,700	67%
510-Information Technology Fund	202,200	0	134,800	67,400	67%
Overhead and Housing Allocations	7,518,900	0	5,012,600	2,506,300	67%
001-General Fund	3,015,170	0	677,346	2,337,824	22%
100-Parks and Open Space Fund	3,810,660	0	739,821	3,070,839	19%
120-Wheeler Opera House Fund	3,537,720	0	17,967	3,519,753	1%
132-REMP Fund	145,400	0	96,933	48,467	67%
141-Transportation Fund	2,182,700	0	927,868	1,254,832	43%
150-Housing Development Fund	1,276,100	0	801,018	475,082	63%

City of Aspen
Year-to-Date Financials: Aug-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	29,310	0	15,340	13,970	52%
160-Stormwater Fund	94,120	0	22,082	72,038	23%
421-Water Utility Fund	1,836,820	0	1,086,342	750,478	59%
431-Electric Utility Fund	684,720	0	449,162	235,558	66%
451-Parking Fund	5,492,220	0	2,726,175	2,766,045	50%
471-Golf Course Fund	35,060	0	19,311	15,749	55%
491-Truscott I Housing Fund	2,970	0	1,238	1,733	42%
492-Marolt Housing Fund	1,702,770	0	1,134,488	568,282	67%
510-Information Technology Fund	93,700	0	7,321	86,379	8%
Transfers Out	23,939,440	0	8,722,411	15,217,029	36%
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Total Expenditures	199,239,273	26,659,129	84,511,074	88,069,070	56%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Aug-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,478,240	\$61,760	98%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
46119-Other interest income	\$0	\$0	\$149,659	(\$149,659)	0%
General Revenue	\$3,805,420	\$0	\$3,627,898	\$177,522	95%
Total Revenues	\$3,805,420	\$0	\$3,627,898	\$177,522	95%
64141-Transfer from Transportation Fund	\$45,000	\$0	\$18,750	\$26,250	42%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$840,838	\$1,177,173	42%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$1,545,521	\$2,163,729	42%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$14,583	\$20,417	42%
Transfers In	\$5,807,260	\$0	\$2,419,692	\$3,387,568	42%
Total Revenues and Transfers	\$9,612,680	\$0	\$6,047,590	\$3,565,090	63%
000-Non-Classified	\$70,800	\$0	\$69,652	\$1,148	98%
Operating Expenditures	\$70,800	\$0	\$69,652	\$1,148	98%
118-Information Technology	\$253,200	\$0	\$0	\$253,200	0%
119-Asset Management	\$28,831,329	\$16,477,226	\$9,124,396	\$3,229,707	32%
122-Planning	\$44,262	\$0	\$19,263	\$25,000	44%
221-Police	\$144,255	\$9,793	\$21,263	\$113,200	15%
321-Streets	\$237,600	\$0	\$237,600	\$0	100%
327-Engineering	\$1,839,146	\$138,333	\$819,443	\$881,370	45%
542-Recreation	\$597,644	\$54,226	\$107,792	\$435,626	18%
552-Red Brick Arts	\$100,000	\$0	\$0	\$100,000	0%
Capital Expenditures	\$32,047,436	\$16,679,578	\$10,329,755	\$5,038,103	32%
Total Expenditures	\$32,118,236	\$16,679,578	\$10,399,407	\$5,039,251	32%
Total Expenditures and Transfers	\$32,118,236	\$16,679,578	\$10,399,407	\$5,039,251	32%
Net Change in Fund Balance	(\$22,505,556)		(\$4,351,817)		

City of Aspen

Year-to-Date Financials: Aug-20

000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	9,758	0	7,221	7,221	2,537	74%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	979,782	560,717	428,761	989,478	(9,696)	101%
51112-51112 City Offices - 425 Rio Grande	26,307,409	15,796,831	8,612,212	24,409,042	1,898,367	93%
51113-51113 City Offices - Armory Renovation	200,000	99,202	23,304	122,506	77,494	61%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51120-51120 Rio Grande Place Road Base Improvement	24,380	24,380	0	24,380	0	100%
51246-51246 Facility Maintenance - 2020	100,000	(3,904)	42,899	38,995	61,005	39%
51247-51247 Animal Shelter Maintenance - 2020	10,000	0	10,000	10,000	0	100%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	19,262	0	19,263	19,263	(1)	100%
50829-50829 Electrical Restraint Device	31,055	9,793	21,263	31,055	0	100%
51012-51012 Dispatch Center Equipment - 2019	113,200	0	0	0	113,200	0%
51014-51014 Fleet - 2019	237,600	0	237,600	237,600	0	100%
50355-50355 AIG Sewer Liner	134,000	2,480	13,474	15,954	118,046	12%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	423,365	15,770	79,807	95,577	327,788	23%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	127,500	0	0	0	127,500	0%
50842-50842 City Survey Monument Maintenance	8,961	0	0	0	8,961	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50903-50903 Summer Road Improvements - 2019	22,000	0	0	0	22,000	0%
50913-50913 Midland Ave to Park One-way	12,000	0	3,603	3,603	8,397	30%
50920-50920 Hallam Street Bike Boulevard	16,000	0	0	0	16,000	0%
50922-50922 HWY 82 Roundabout Evaluation	128,000	42,584	33,842	76,426	51,574	60%
51251-51251 Concrete Replacement - 2020	631,900	42,804	547,605	590,409	41,491	93%
51252-51252 GIS Aerial Photography - 2020	99,440	34,695	64,745	99,440	0	100%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	55,000	0	0	0	55,000	0%
51304-51304 Airport Signal Repair	75,980	0	76,365	76,365	(385)	101%
50360-50360 AIG Cooling Tower replacement	84,728	0	0	0	84,728	0%
50406-50406 Pool Replaster	100,000	55,160	54,160	109,320	(9,320)	109%
50407-50407 Pool Slide Stairs Replacement	100,000	0	2,508	2,508	97,492	3%
50797-50797 ARC Siding	10,522	0	0	0	10,522	0%
50945-50945 Sound Baffling - 2019	44,617	0	0	0	44,617	0%
50952-50952 ARC Downstair Remodel	100,000	12	7,692	7,704	92,296	8%
50956-50956 Water Feature Replacement - 2019	69,277	0	0	0	69,277	0%
51204-51204 Upgrades to Technology - 2020	20,000	4	5,511	5,514	14,486	28%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	1,500	0	0	0	1,500	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	(950)	32,161	31,211	18,789	62%
51218-51218 AIG & LIA Compressor Overhauls - 2020	5,000	0	5,760	5,760	(760)	115%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	100,000	0	0	0	100,000	0%
	32,047,436	16,679,578	10,329,755	27,009,333	5,038,103	84%

City of Aspen

Year-to-Date Financials: Aug-20

001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,249,354	\$76,646	98%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$160,000	\$0	\$159,820	\$180	100%
41211-County sales tax share	\$8,893,000	\$0	\$5,312,624	\$3,580,376	60%
41281-City Tobacco Tax	\$275,000	\$0	\$214,463	\$60,537	78%
41811-Liquor occupation tax	\$112,200	\$0	\$62,711	\$49,489	56%
41821-Cable franchise tax	\$326,400	\$0	\$74,459	\$251,941	23%
41822-Natural Gas franchise tax	\$204,000	\$0	\$137,158	\$66,842	67%
41823-Phone franchise tax	\$30,600	\$0	\$16,050	\$14,551	52%
41824-Electric franchise tax	\$346,800	\$0	\$151,192	\$195,608	44%
41825-PEG capital contribution	\$16,320	\$0	\$3,681	\$12,639	23%
41831-Business occupation tax	\$479,400	\$0	\$464,161	\$15,239	97%
43512-Retail marijuana tax	\$143,400	\$0	\$69,555	\$73,845	49%
43811-Treasurer's interest	\$0	\$0	\$9,919	(\$9,919)	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$3,763,200	\$1,881,600	67%
45610-Miscellaneous revenue	\$0	\$0	\$2,473	(\$2,473)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$21,262,980	\$0	\$14,690,819	\$6,572,161	69%
113-Clerks Office	\$63,000	\$0	\$42,546	\$20,454	68%
114-Managers Office	\$19,020	\$0	\$3,263	\$15,757	17%
116-Attorney	\$0	\$0	\$210	(\$210)	0%
117-Finance	\$122,660	\$0	\$49,583	\$73,077	40%
119-Asset Management	\$46,360	\$0	\$69,558	(\$23,198)	150%
122-Planning	\$759,500	\$0	\$478,001	\$281,499	63%
123-Building	\$4,600,000	\$0	\$3,973,755	\$626,245	86%
221-Police	\$172,600	\$0	\$106,566	\$66,034	62%
321-Streets	\$486,540	\$0	\$316,390	\$170,150	65%
327-Engineering	\$1,071,280	\$0	\$955,322	\$115,958	89%
431-Environmental Health	\$111,150	\$0	\$33,350	\$77,800	30%
532-Events	\$45,900	\$0	\$19,410	\$26,490	42%
542-Recreation	\$1,263,060	\$0	\$688,359	\$574,701	54%
552-Red Brick Arts	\$467,500	\$0	\$279,942	\$187,558	60%
Department Specific Revenue	\$9,228,570	\$0	\$7,016,256	\$2,212,314	76%
Total Revenues	\$30,491,550	\$0	\$21,707,074	\$8,784,476	71%
64100-Transfer from Parks Fund	\$1,960	\$0	\$1,307	\$653	67%
64120-Transfer from Wheeler Fund	\$3,500,000	\$0	\$0	\$3,500,000	0%
64132-Transfer from REMP Fund	\$145,400	\$0	\$96,933	\$48,467	67%
64141-Transfer from Transportation Fund	\$7,410	\$0	\$4,940	\$2,470	67%
64152-Transfer from Daycare Fund	\$6,450	\$0	\$4,300	\$2,150	67%
64160-Transfer from Stormwater Fund	\$25,110	\$0	\$16,740	\$8,370	67%
64421-Transfer from Water Fund	\$1,134,000	\$0	\$756,000	\$378,000	67%
64431-Transfer from Electric Fund	\$655,450	\$0	\$436,967	\$218,483	67%
64451-Transfer from Parking Fund	\$1,000	\$0	\$667	\$333	67%
64471-Transfer from Golf Fund	\$5,710	\$0	\$3,807	\$1,903	67%

City of Aspen
Year-to-Date Financials: Aug-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64510-Transfer from IT Fund	\$1,000	\$0	\$667	\$333	67%
64120-Transfer from Wheeler Fund	\$9,000	\$0	\$6,000	\$3,000	67%
64100-Transfer from Parks Fund	\$36,360	\$0	\$24,240	\$12,120	67%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$44,153	\$22,077	67%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$3,400	\$1,700	67%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$4,040	\$2,020	67%
Transfers In	\$5,606,240	\$0	\$1,404,160	\$4,202,080	25%
Total Revenues and Transfers	\$36,097,790	\$0	\$23,111,234	\$12,986,556	64%
000-Non-Classified	\$86,520	\$0	\$94,173	(\$7,653)	109%
112-Mayor and Council	\$5,328,990	\$41,453	\$4,116,015	\$1,171,522	77%
113-Clerks Office	\$690,410	\$40,908	\$421,422	\$228,080	61%
114-Managers Office	\$2,256,150	\$3,404	\$1,010,519	\$1,242,228	45%
115-Human Resources	\$871,550	\$34,395	\$401,845	\$435,310	46%
116-Attorney	\$597,110	\$19,498	\$331,188	\$246,424	55%
117-Finance	\$2,307,300	\$229,742	\$1,324,014	\$753,544	57%
119-Asset Management	\$1,801,560	\$231,798	\$1,169,723	\$400,039	65%
122-Planning	\$2,029,680	\$21,036	\$1,026,356	\$982,288	51%
123-Building	\$1,816,740	\$64,766	\$1,191,808	\$560,166	66%
221-Police	\$5,387,180	\$38,379	\$3,494,855	\$1,853,946	65%
321-Streets	\$2,270,590	\$94,998	\$1,138,042	\$1,037,550	50%
325-Conservation, Efficiency, Renewables	\$555,240	(\$1,072)	\$305,583	\$250,728	55%
327-Engineering	\$2,153,280	\$51,348	\$1,362,586	\$739,346	63%
431-Environmental Health	\$1,005,620	\$11,486	\$515,808	\$478,326	51%
532-Events	\$894,190	\$48,460	\$354,069	\$491,661	40%
542-Recreation	\$4,317,843	\$134,671	\$2,284,930	\$1,898,242	53%
552-Red Brick Arts	\$536,030	\$60,749	\$278,349	\$196,933	52%
572-Parks and Open Space	\$235,960	\$0	\$114,498	\$121,462	49%
592-Business Services	\$211,007	\$2,610	\$51,169	\$157,228	24%
Total Expenditures	\$35,352,950	\$1,128,629	\$20,986,952	\$13,237,369	59%
61120-IT overhead	\$1,339,000	\$0	\$892,667	\$446,333	67%
65100-Transfer to Parks Fund	\$177,300	\$0	\$118,200	\$59,100	67%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$415,150	\$2,095,130	17%
65451-Transfer to Parking Fund	\$30,000	\$0	\$20,000	\$10,000	67%
65505-Transfer to Employee Housing Fund	\$297,590	\$0	\$123,996	\$173,594	42%
Transfers Out	\$4,354,170	\$0	\$1,570,013	\$2,784,158	36%
Total Expenditures and Transfers	\$39,707,120	\$1,128,629	\$22,556,964	\$16,021,527	57%
Net Change to Fund Balance	(\$3,609,330)		\$554,270		

City of Aspen
Year-to-Date Financials: Aug-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$108,496	\$82,984	57%
Lease Revenues	\$197,560	\$0	\$108,496	\$89,064	55%
Total Revenues	\$197,560	\$0	\$108,496	\$89,064	55%
64001-Transfer from General Fund	\$2,510,280	\$0	\$415,150	\$2,095,130	17%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$375,244	\$2,857,106	12%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$64,285	\$106,715	38%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
Transfers In	\$6,046,550	\$0	\$854,679	\$5,191,871	14%
Total Revenues and Transfers	\$6,244,110	\$0	\$963,175	\$5,280,935	15%
91001-2007 COP - ISIS	\$191,480	\$0	\$60,651	\$130,829	32%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$30,900	\$791,400	4%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$44,900	\$1,475,150	3%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$45,500	\$335,800	12%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$416,209	\$739,591	36%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$624,950	\$1,033,450	38%
Total Expenditures	\$6,238,030	\$0	\$1,477,304	\$4,760,726	24%
Total Expenditures and Transfers	\$6,238,030	\$0	\$1,477,304	\$4,760,726	24%
Net Change in Fund Balance	\$6,080		(\$514,129)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Aug-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$5,341,400	\$0	\$4,181,240	\$1,160,160	78%
41225-Sales tax - sunset	\$2,670,600	\$0	\$2,090,118	\$580,482	78%
41232-Penalty on sales tax	\$0	\$0	\$36,787	(\$36,787)	0%
42234-Rafting permits	\$1,600	\$0	\$1,200	\$400	75%
43531-CO lottery revenue	\$70,310	\$0	\$36,396	\$33,914	52%
44131-Land use review	\$45,000	\$0	\$45,217	(\$217)	100%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$361	\$9,839	4%
45610-Miscellaneous revenue	\$0	\$0	(\$571)	\$571	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$8,236,030	\$0	\$6,390,749	\$1,845,281	78%
57220-Tree Program	\$204,000	\$0	\$551,781	(\$347,781)	270%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	\$58,767	\$288,033	17%
57420-Cozy Point	\$20,400	\$0	\$800	\$19,600	4%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	\$611,373	\$290,407	68%
Total Revenues	\$9,137,810	\$0	\$7,002,122	\$2,135,688	77%
64001-Transfer from General Fund	\$177,300	\$0	\$118,200	\$59,100	67%
64421-Transfer from Water Fund	\$150,000	\$0	\$100,000	\$50,000	67%
64471-Transfer from Golf Fund	\$13,100	\$0	\$8,733	\$4,367	67%
Transfers In	\$340,400	\$0	\$226,933	\$113,467	67%
Total Revenues and Transfers	\$9,478,210	\$0	\$7,229,055	\$2,249,155	76%
00000-Non-Classified	\$52,480	\$0	\$1,875	\$50,605	4%
10010-General Administrative	\$681,570	\$215	\$541,149	\$140,206	79%
10040-Sales Tax Refunds	\$121,300	\$0	\$139,015	(\$17,715)	115%
10050-Minor Capital Outlay	\$14,080	\$380	\$1,743	\$11,957	12%
10070-Business Services	\$233,070	\$12,478	\$104,695	\$115,897	45%
11907-Aspen Recreation Center - General	\$0	\$0	\$647	(\$647)	0%
11929-Parks Department Campus	\$164,080	\$9,935	\$104,956	\$49,189	64%
11999-Other Facility / Maintenance	\$61,800	\$80	\$19,391	\$42,329	31%
57110-Clean Team, Alleyway Snow Removal	\$221,040	\$0	\$176,047	\$44,993	80%
57210-Open Space Management	\$184,350	(\$2,882)	\$117,404	\$69,828	64%
57220-Tree Program	\$310,300	(\$5,046)	\$187,564	\$127,782	60%
57310-Trails Maintenance	\$495,240	\$667	\$270,358	\$224,215	55%
57320-Nordic Maintenance	\$284,440	\$414	\$142,994	\$141,032	50%
57410-Parks Maintenance	\$2,195,650	\$100,696	\$1,261,175	\$833,779	57%
57420-Cozy Point	\$146,360	(\$1,644)	\$89,463	\$58,541	61%
59020-Parks Grants	\$33,000	\$0	\$33,000	\$0	100%
81100-Capital Labor	\$767,720	\$0	\$498,234	\$269,486	65%
81200-Capital Projects	\$1,854,492	\$5,662	\$1,150,628	\$698,202	62%
Total Expenditures	\$7,820,972	\$120,955	\$4,840,338	\$2,859,679	62%
61110-General fund overhead	\$1,137,500	\$0	\$758,333	\$379,167	67%
61120-IT overhead	\$209,200	\$0	\$139,467	\$69,733	67%
65001-Transfer to General Fund	\$38,320	\$0	\$25,547	\$12,773	67%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$375,244	\$2,857,106	12%
65471-Transfer to Golf Fund	\$462,240	\$0	\$306,635	\$155,605	66%
65505-Transfer to Employee Housing Fund	\$77,750	\$0	\$32,396	\$45,354	42%

City of Aspen
Year-to-Date Financials: Aug-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$5,157,360	\$0	\$1,637,621	\$3,519,739	32%
Total Expenditures and Transfers	\$12,978,332	\$120,955	\$6,477,959	\$6,379,418	50%
Net Change in Fund Balance	(\$3,500,122)		\$751,096		

City of Aspen
Year-to-Date Financials: Aug-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$1,981,000	\$0	\$3,915,178	(\$1,934,178)	198%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$2,578,070	\$0	\$3,915,179	(\$1,337,109)	152%
11918-Wheeler - Rental Spaces	\$214,130	\$0	\$80,657	\$133,473	38%
51110-Presented Events	\$543,500	\$0	\$238,001	\$305,499	44%
51120-Rental Events	\$115,250	\$0	\$25,589	\$89,661	22%
51130-Box Office	\$157,500	\$0	\$26,912	\$130,588	17%
Program Specific Revenue	\$1,030,380	\$0	\$371,159	\$659,221	36%
Total Revenues	\$3,608,450	\$0	\$4,286,338	(\$677,888)	119%
64421-Transfer from Water Fund	\$284,770	\$0	\$118,654	\$166,116	42%
Transfers In	\$284,770	\$0	\$118,654	\$166,116	42%
Total Revenues and Transfers	\$3,893,220	\$0	\$4,404,992	(\$511,772)	113%
10010-General Administrative	\$442,510	\$45,048	\$276,881	\$120,582	63%
10020-Long Range Planning	\$35,000	\$0	\$33,000	\$2,000	94%
10030-Public Outreach	\$68,190	\$0	\$57,878	\$10,312	85%
10050-Minor Capital Outlay	\$15,000	\$0	\$1,084	\$13,916	7%
11917-Wheeler - Theatre Spaces	\$378,300	\$74,447	\$210,853	\$93,000	56%
11918-Wheeler - Rental Spaces	\$38,170	\$7,613	\$13,231	\$17,326	35%
51110-Presented Events	\$1,685,900	\$192,375	\$871,692	\$621,833	52%
51120-Rental Events	\$280,820	\$2,300	\$172,325	\$106,195	61%
51130-Box Office	\$81,650	\$6,276	\$57,574	\$17,800	71%
51140-Indirect Production Costs	\$283,260	\$10,877	\$137,521	\$134,862	49%
55110-Youth - Speed Camp	\$0	\$0	\$0	\$0	0%
59010-Arts Grants	\$400,000	\$0	\$546,000	(\$146,000)	137%
81200-Capital Projects	\$2,279,091	\$706,505	\$1,204,403	\$368,183	53%
Total Expenditures	\$5,987,891	\$1,045,440	\$3,582,443	\$1,360,008	60%
61110-General fund overhead	\$367,700	\$0	\$245,133	\$122,567	67%
61120-IT overhead	\$150,700	\$0	\$100,467	\$50,233	67%
65001-Transfer to General Fund	\$3,509,000	\$0	\$6,000	\$3,503,000	0%
65505-Transfer to Employee Housing Fund	\$28,720	\$0	\$11,967	\$16,753	42%
Transfers Out	\$4,056,120	\$0	\$363,567	\$3,692,553	9%
Total Expenditures and Transfers	\$10,044,011	\$1,045,440	\$3,946,009	\$5,052,561	39%
Net Change in Fund Balance	(\$6,150,791)		\$458,983		

City of Aspen
Year-to-Date Financials: Aug-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$1,750,900	\$0	\$1,416,018	\$334,882	81%
Program Specific Revenue	\$1,750,900	\$0	\$1,416,018	\$334,882	81%
Total Revenues	\$1,752,710	\$0	\$1,416,018	\$336,692	81%
Total Revenues and Transfers	\$1,752,710	\$0	\$1,416,018	\$336,692	81%
11010-Marketing and Tourism Promotion	\$2,050,900	\$598,841	\$1,452,059	\$0	71%
Total Expenditures	\$2,050,900	\$598,841	\$1,452,059	\$0	71%
Total Expenditures and Transfers	\$2,050,900	\$598,841	\$1,452,059	\$0	71%
Net Change in Fund Balance	(\$298,190)		(\$36,041)		

City of Aspen
Year-to-Date Financials: Aug-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,097,000	\$0	\$1,261,687	\$835,313	60%
Program Specific Revenue	\$2,097,000	\$0	\$1,261,687	\$835,313	60%
Total Revenues	\$2,096,990	\$0	\$1,261,687	\$835,303	60%
Total Revenues and Transfers	\$2,096,990	\$0	\$1,261,687	\$835,303	60%
61000-Public Education Funds	\$2,097,000	\$0	\$1,208,637	\$888,363	58%
Total Expenditures	\$2,097,000	\$0	\$1,208,637	\$888,363	58%
Total Expenditures and Transfers	\$2,097,000	\$0	\$1,208,637	\$888,363	58%
Net Change in Fund Balance	(\$10)		\$53,050		

City of Aspen
Year-to-Date Financials: Aug-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$569,763	\$246,237	70%
Program Specific Revenue	\$816,000	\$0	\$569,763	\$246,237	70%
Total Revenues	\$914,010	\$0	\$569,763	\$344,247	62%
Total Revenues and Transfers	\$914,010	\$0	\$569,763	\$344,247	62%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
Total Expenditures	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
65001-Transfer to General Fund	\$145,400	\$0	\$96,933	\$48,467	67%
Transfers Out	\$145,400	\$0	\$96,933	\$48,467	67%
Total Expenditures and Transfers	\$1,945,400	\$511,250	\$915,683	\$518,467	47%
Net Change in Fund Balance	(\$1,031,390)		(\$345,920)		

City of Aspen
Year-to-Date Financials: Aug-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$801,300	\$0	\$627,138	\$174,162	78%
41232-Penalty on sales tax	\$0	\$0	\$3,680	(\$3,680)	0%
41241-Lodging tax	\$583,600	\$0	\$472,005	\$111,595	81%
41341-Use tax	\$500,000	\$0	\$76,618	\$423,382	15%
45320-In lieu of development fees	\$10,200	\$0	\$135,720	(\$125,520)	1,331%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$1,979,670	\$0	\$1,315,161	\$664,509	66%
10010-General Administrative	\$0	\$0	\$192	(\$192)	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$22,896	\$22,104	51%
13110-In-Town Service	\$10,200	\$0	\$232,968	(\$222,768)	2,284%
13120-Highlands Service	\$207,060	\$0	\$138,114	\$68,946	67%
13210-Car-to-Go Program	\$43,860	\$0	\$19,397	\$24,463	44%
13310-Transportation Demand Management	\$10,200	\$0	\$3,121	\$7,079	31%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	\$416,688	(\$67,368)	119%
Total Revenues	\$2,328,990	\$0	\$1,731,850	\$597,140	74%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,166,667	\$583,333	67%
Transfers In	\$1,750,000	\$0	\$1,166,667	\$583,333	67%
Total Revenues and Transfers	\$4,078,990	\$0	\$2,898,516	\$1,180,474	71%
00000-Non-Classified	\$80,990	\$0	\$0	\$80,990	0%
10010-General Administrative	\$167,450	\$3,518	\$118,588	\$45,344	71%
10040-Sales Tax Refunds	\$12,120	\$0	\$13,867	(\$1,747)	114%
10050-Minor Capital Outlay	\$13,010	\$0	\$7,458	\$5,552	57%
11905-Main Street Cabin	\$31,180	\$9,744	\$7,565	\$13,871	24%
11924-Rubey Park Transit Center	\$315,350	\$160,656	\$129,327	\$25,368	41%
11926-Yellow Brick Building	\$0	\$0	\$2,100	(\$2,100)	0%
13110-In-Town Service	\$834,500	\$119,991	\$146,442	\$568,067	18%
13120-Highlands Service	\$217,260	\$217,260	\$0	\$0	0%
13130-Bus Stop Maintenance	\$34,170	\$12,707	\$22,660	(\$1,196)	66%
13210-Car-to-Go Program	\$135,310	\$13,723	\$90,719	\$30,868	67%
13220-WE-Cycle Program	\$155,190	\$82,100	\$66,096	\$6,994	43%
13230-Late Night Taxi Program	\$15,260	\$813	\$4,962	\$9,485	33%
13240-Mobility Service	\$502,570	\$193,457	\$272,327	\$36,786	54%
13310-Transportation Demand Management	\$251,200	\$27,172	\$112,366	\$111,662	45%
81200-Capital Projects	\$279,500	\$12,234	\$21,863	\$245,403	8%
Total Expenditures	\$3,045,060	\$853,373	\$1,016,341	\$1,175,346	33%
61110-General fund overhead	\$388,700	\$0	\$259,133	\$129,567	67%
61120-IT overhead	\$35,200	\$0	\$23,467	\$11,733	67%
65000-Transfer to AMP Fund	\$2,098,010	\$0	\$874,171	\$1,223,839	42%
65001-Transfer to General Fund	\$73,640	\$0	\$49,093	\$24,547	67%
65505-Transfer to Employee Housing Fund	\$11,050	\$0	\$4,604	\$6,446	42%
Transfers Out	\$2,606,600	\$0	\$1,210,468	\$1,396,132	46%
Total Expenditures and Transfers	\$5,651,660	\$853,373	\$2,226,809	\$2,571,478	39%

City of Aspen
Year-to-Date Financials: Aug-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance					
	(\$1,572,670)		\$671,707		

City of Aspen
Year-to-Date Financials: Aug-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,081,600	\$0	\$846,884	\$234,716	78%
41232-Penalty on sales tax	\$0	\$0	\$4,904	(\$4,904)	0%
41420-Real estate transfer tax	\$3,803,500	\$0	\$6,714,301	(\$2,910,801)	177%
45320-In lieu of development fees	\$260,100	\$0	\$310,534	(\$50,434)	119%
45530-Refund of expenditures - Other	\$0	\$0	\$1,920	(\$1,920)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$5,614,510	\$0	\$7,878,543	(\$2,264,033)	140%
11932-Housing Development Properties	\$593,650	\$0	\$655,211	(\$61,561)	110%
81200-Capital Projects	\$9,420,000	\$0	\$126,115	\$9,293,885	1%
Program Specific Revenue	\$10,013,650	\$0	\$781,326	\$9,232,324	8%
Total Revenues	\$15,628,160	\$0	\$8,659,868	\$6,968,292	55%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$1,133,333	\$566,667	67%
Transfers In	\$1,700,000	\$0	\$1,133,333	\$566,667	67%
Total Revenues and Transfers	\$17,328,160	\$0	\$9,793,202	\$7,534,958	57%
00000-Non-Classified	\$1,500,000	\$134,854	\$365,146	\$1,000,000	24%
10010-General Administrative	\$483,700	\$0	\$44,275	\$439,425	9%
10040-Sales Tax Refunds	\$16,340	\$0	\$18,735	(\$2,395)	115%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11932-Housing Development Properties	\$68,530	\$13,140	\$135,850	(\$80,460)	198%
11999-Other Facility / Maintenance	\$13,800	\$5,892	\$7,108	\$800	52%
81100-Capital Labor	\$85,070	\$0	\$60,403	\$24,667	71%
81200-Capital Projects	\$27,345,277	\$360,447	\$6,371,668	\$20,613,162	23%
Total Expenditures	\$29,513,837	\$514,333	\$7,003,184	\$21,996,320	24%
61110-General fund overhead	\$893,400	\$0	\$595,600	\$297,800	67%
61120-IT overhead	\$1,200	\$0	\$800	\$400	67%
65001-Transfer to General Fund	\$5,100	\$0	\$3,400	\$1,700	67%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$64,285	\$106,715	38%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$733,333	\$366,667	67%
Transfers Out	\$2,170,700	\$0	\$1,397,418	\$773,282	64%
Total Expenditures and Transfers	\$31,684,537	\$514,333	\$8,400,602	\$22,769,602	27%
Net Change in Fund Balance	(\$14,356,377)		\$1,392,600		

City of Aspen
Year-to-Date Financials: Aug-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,321,900	\$0	\$1,034,523	\$287,377	78%
41232-Penalty on sales tax	\$0	\$0	\$6,131	(\$6,131)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,213	(\$1,213)	221%
Non-Classified Revenue	\$1,434,120	\$0	\$1,042,868	\$391,252	73%
11926-Yellow Brick Building	\$183,705	\$0	\$103,085	\$80,620	56%
41210-Quality Improvement Support	\$17,500	\$0	\$54,471	(\$36,971)	311%
41230-Reimbursable Support	\$20,000	\$0	\$8,148	\$11,852	41%
Program Specific Revenue	\$221,205	\$0	\$165,704	\$55,501	75%
Total Revenues	\$1,655,325	\$0	\$1,208,572	\$446,753	73%
Total Revenues and Transfers	\$1,655,325	\$0	\$1,208,572	\$446,753	73%
00000-Non-Classified	\$63,730	\$0	\$0	\$63,730	0%
10010-General Administrative	\$257,860	\$629	\$151,129	\$106,102	59%
10020-Long Range Planning	\$25,000	\$0	\$450	\$24,550	2%
10030-Public Outreach	\$27,070	\$0	\$2,060	\$25,010	8%
10040-Sales Tax Refunds	\$21,000	\$0	\$22,955	(\$1,955)	109%
10050-Minor Capital Outlay	\$20,280	\$3,976	\$35,897	(\$19,593)	177%
11926-Yellow Brick Building	\$212,320	\$26,435	\$147,413	\$38,472	69%
41110-Financial Aid	\$1,449,050	\$0	\$94,578	\$1,354,472	7%
41120-Operational Subsidies	\$265,460	\$119,570	\$428,651	(\$282,761)	161%
41210-Quality Improvement Support	\$329,540	\$31,849	\$146,624	\$151,067	44%
41220-Technical and Operational Support	\$120,000	\$4,375	\$27,595	\$88,030	23%
41230-Reimbursable Support	\$166,680	\$0	\$86,489	\$80,191	52%
81200-Capital Projects	\$50,750	\$0	\$10,641	\$40,109	21%
Total Expenditures	\$3,008,740	\$186,834	\$1,154,482	\$1,667,424	38%
61110-General fund overhead	\$191,800	\$0	\$127,867	\$63,933	67%
61120-IT overhead	\$47,000	\$0	\$31,333	\$15,667	67%
65001-Transfer to General Fund	\$12,510	\$0	\$8,340	\$4,170	67%
65505-Transfer to Employee Housing Fund	\$16,800	\$0	\$7,000	\$9,800	42%
Transfers Out	\$268,110	\$0	\$174,540	\$93,570	65%
Total Expenditures and Transfers	\$3,276,850	\$186,834	\$1,329,022	\$1,760,994	41%
Net Change in Fund Balance	(\$1,621,525)		(\$120,450)		

City of Aspen
Year-to-Date Financials: Aug-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,084,701	\$109,299	91%
42224-Building permit review fees	\$135,000	\$0	\$160,444	(\$25,444)	119%
44131-Land use review	\$0	\$0	\$666	(\$666)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$238,134	(\$148,134)	265%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$1,483,945	(\$47,455)	103%
Total Revenues	\$1,436,490	\$0	\$1,483,945	(\$47,455)	103%
Total Revenues and Transfers	\$1,436,490	\$0	\$1,483,945	(\$47,455)	103%
00000-Non-Classified	\$85,270	\$0	\$21,721	\$63,549	25%
10010-General Administrative	\$61,410	\$0	\$22,359	\$39,051	36%
10050-Minor Capital Outlay	\$4,070	\$0	\$0	\$4,070	0%
11904-Mill Street Annex	\$61,830	\$0	\$36,306	\$25,524	59%
12110-Development Review	\$88,830	\$0	\$24,120	\$64,710	27%
12210-Inspection and Enforcement	\$29,180	\$0	\$19,127	\$10,053	66%
12310-Long Range Planning / Policy	\$37,520	\$0	\$25,363	\$12,157	68%
35010-Drainage Infrastructure Maintenance	\$58,300	\$0	\$36,755	\$21,545	63%
35020-Natural Treatment Area Maintenance	\$170,630	\$0	\$96,980	\$73,650	57%
35030-Streets and Vault Area Maintenance	\$152,870	\$0	\$89,583	\$63,287	59%
81100-Capital Labor	\$92,140	\$0	\$49,887	\$42,253	54%
81200-Capital Projects	\$291,667	\$16,202	\$6,009	\$269,456	2%
Total Expenditures	\$1,133,717	\$16,202	\$428,210	\$689,305	38%
61110-General fund overhead	\$208,900	\$0	\$139,267	\$69,633	67%
61120-IT overhead	\$2,800	\$0	\$1,867	\$933	67%
65001-Transfer to General Fund	\$25,110	\$0	\$16,740	\$8,370	67%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$12,820	\$0	\$5,342	\$7,478	42%
Transfers Out	\$305,820	\$0	\$163,215	\$142,605	53%
Total Expenditures and Transfers	\$1,439,537	\$16,202	\$591,425	\$831,910	41%
Net Change in Fund Balance	(\$3,047)		\$892,519		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Aug-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$17,439	\$23,361	43%
44512-Water inventory sales	\$10,200	\$0	\$16,442	(\$6,242)	161%
44521-Metered demand	\$1,801,970	\$0	\$1,097,751	\$704,219	61%
44522-Unmetered demand	\$410,010	\$0	\$262,854	\$147,156	64%
44523-Variable service	\$3,000,000	\$0	\$2,703,203	\$296,797	90%
44524-Fire charge	\$880,020	\$0	\$564,056	\$315,964	64%
44525-Pump charges	\$499,990	\$0	\$427,430	\$72,560	85%
44580-Connect and disconnect charges	\$7,650	\$0	\$4,450	\$3,200	58%
44590-Utility hookup charge	\$15,300	\$0	\$33,500	(\$18,200)	219%
45610-Miscellaneous revenue	\$1,020	\$0	(\$1,325)	\$2,345	(130%)
45630-Finance charges	\$10,000	\$0	\$9,548	\$452	95%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$4,840	\$2,300	68%
46510-Water tap fees	\$797,000	\$0	\$823,912	(\$26,912)	103%
Non-Classified Revenue	\$7,591,870	\$0	\$5,964,099	\$1,627,771	79%
12110-Development Review	\$200,000	\$0	\$554,785	(\$354,785)	277%
32210-Raw Water	\$399,850	\$0	\$463,564	(\$63,714)	116%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$450,010	\$0	\$432,159	\$17,851	96%
81200-Capital Projects	\$715,000	\$0	\$27,089	\$687,912	4%
Program Specific Revenue	\$1,870,950	\$0	\$1,477,597	\$393,353	79%
Total Revenues	\$9,462,820	\$0	\$7,441,695	\$2,021,125	79%
Total Revenues and Transfers	\$9,462,820	\$0	\$7,441,695	\$2,021,125	79%
00000-Non-Classified	\$126,410	\$0	\$0	\$126,410	0%
10010-General Administrative	\$640,660	\$16,357	\$397,638	\$226,666	62%
10050-Minor Capital Outlay	\$64,300	\$8,313	\$42,921	\$13,066	67%
11927-Water Department Campus	\$198,060	\$20,997	\$72,560	\$104,503	37%
12110-Development Review	\$480,270	\$8,501	\$285,274	\$186,494	59%
31110-Utility Billing Services	\$369,820	\$10,733	\$241,188	\$117,899	65%
31520-Efficiency Program	\$107,640	\$46,504	\$56,822	\$4,314	53%
32110-Treated Water	\$630,200	\$79,614	\$395,860	\$154,726	63%
32210-Raw Water	\$222,240	\$40,888	\$147,023	\$34,330	66%
32220-Reclaimed Water	\$24,780	\$0	\$14,539	\$10,241	59%
32310-Water Line Maintenance	\$656,960	\$44,265	\$377,119	\$235,576	57%
32320-Storage Tank and Pump System Maintenance	\$335,360	\$62,321	\$177,816	\$95,223	53%
32340-Telemetry	\$172,490	\$23,032	\$98,645	\$50,814	57%
32410-Water Rights	\$277,980	\$37,253	\$130,053	\$110,675	47%
81100-Capital Labor	\$183,450	\$0	\$124,282	\$59,168	68%
81200-Capital Projects	\$5,901,465	\$1,605,377	\$1,519,589	\$2,776,499	26%
Total Expenditures	\$10,392,085	\$2,004,154	\$4,081,328	\$4,306,603	39%
61110-General fund overhead	\$821,600	\$0	\$547,733	\$273,867	67%
61120-IT overhead	\$189,100	\$0	\$126,067	\$63,033	67%
65001-Transfer to General Fund	\$1,134,000	\$0	\$756,000	\$378,000	67%
65100-Transfer to Parks Fund	\$150,000	\$0	\$100,000	\$50,000	67%

City of Aspen
Year-to-Date Financials: Aug-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$118,654	\$166,116	42%
65431-Transfer to Electric Fund	\$212,900	\$0	\$88,708	\$124,192	42%
65505-Transfer to Employee Housing Fund	\$55,150	\$0	\$22,979	\$32,171	42%
Transfers Out	\$2,847,520	\$0	\$1,760,142	\$1,087,378	62%
Total Expenditures and Transfers	\$13,239,605	\$2,004,154	\$5,841,470	\$5,393,981	44%
Net Change in Fund Balance	(\$3,776,785)		\$1,600,226		

City of Aspen
Year-to-Date Financials: Aug-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$15,000	\$0	\$11,468	\$3,532	76%
44531-Commercial demand	\$519,400	\$0	\$381,267	\$138,133	73%
44541-Residential consumption	\$2,714,610	\$0	\$2,066,712	\$647,898	76%
44542-Residential availability	\$818,970	\$0	\$604,172	\$214,798	74%
44551-Small commercial consumption	\$2,812,730	\$0	\$2,011,642	\$801,088	72%
44552-Small commercial availability	\$473,000	\$0	\$347,786	\$125,214	74%
44553-Large commercial consumption	\$1,195,470	\$0	\$739,450	\$456,020	62%
44554-Large commercial availability	\$122,520	\$0	\$88,005	\$34,515	72%
44580-Connect and disconnect charges	\$5,040	\$0	\$5,484	(\$444)	109%
45610-Miscellaneous revenue	\$80	\$0	\$61,136	(\$61,056)	76,420%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$120,000	\$0	\$26,819	\$93,181	22%
Non-Classified Revenue	\$8,850,050	\$0	\$6,343,942	\$2,506,108	72%
81200-Capital Projects	\$0	\$0	\$8,500	(\$8,500)	0%
Program Specific Revenue	\$0	\$0	\$8,500	(\$8,500)	0%
Total Revenues	\$8,850,050	\$0	\$6,352,442	\$2,497,608	72%
64421-Transfer from Water Fund	\$212,900	\$0	\$88,708	\$124,192	42%
Transfers In	\$212,900	\$0	\$88,708	\$124,192	42%
Total Revenues and Transfers	\$9,062,950	\$0	\$6,441,150	\$2,621,800	71%
00000-Non-Classified	\$178,430	\$0	\$0	\$178,430	0%
10010-General Administrative	\$434,610	\$8,075	\$266,844	\$159,690	61%
10050-Minor Capital Outlay	\$7,930	\$0	\$10,320	(\$2,390)	130%
11928-Electric Department Campus	\$55,880	\$5,928	\$32,146	\$17,805	58%
31110-Utility Billing Services	\$323,470	\$10,733	\$197,229	\$115,508	61%
31520-Efficiency Program	\$18,190	\$0	\$57,847	(\$39,657)	318%
33110-Ruedi Hydroelectric	\$334,570	\$12,155	\$72,517	\$249,898	22%
33120-Maroon Creek Hydroelectric	\$122,580	\$1,102	\$52,761	\$68,717	43%
33210-Hydroelectric	\$555,010	\$164,912	\$310,268	\$79,830	56%
33220-Windpower	\$2,061,330	\$912,860	\$1,148,470	\$0	56%
33230-Landfill Gas	\$74,290	\$40,330	\$33,960	\$0	46%
33240-Transmission and Wheeling Charges	\$931,330	\$407,335	\$523,995	\$0	56%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$544,770	\$689,190	\$0	56%
33260-Other Charges	\$75,120	\$0	\$48,640	\$26,480	65%
33310-Electric Line and Transformer Maintenance	\$618,500	\$17,159	\$362,780	\$238,561	59%
33320-Telemetry	\$55,730	\$0	\$39,041	\$16,689	70%
33920-Public Lighting	\$122,020	\$7,477	\$65,153	\$49,390	53%
81100-Capital Labor	\$182,180	\$0	\$123,006	\$59,174	68%
81200-Capital Projects	\$2,944,425	\$147,376	\$150,999	\$2,646,050	5%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$26,801	\$328,849	8%
Total Expenditures	\$10,685,205	\$2,280,212	\$4,211,966	\$4,193,027	39%
61110-General fund overhead	\$438,100	\$0	\$292,067	\$146,033	67%
61120-IT overhead	\$22,200	\$0	\$14,800	\$7,400	67%
65001-Transfer to General Fund	\$655,450	\$0	\$436,967	\$218,483	67%
65505-Transfer to Employee Housing Fund	\$29,270	\$0	\$12,196	\$17,074	42%

City of Aspen
Year-to-Date Financials: Aug-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,145,020	\$0	\$756,029	\$388,991	66%
Total Expenditures and Transfers	\$11,830,225	\$2,280,212	\$4,967,996	\$4,582,017	42%
Net Change in Fund Balance	(\$2,767,275)		\$1,473,155		

City of Aspen
Year-to-Date Financials: Aug-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$200	(\$50)	133%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$200	\$121,770	0%
13510-On-Street	\$2,931,200	\$0	\$2,142,512	\$788,688	73%
13520-Garage	\$316,020	\$0	\$159,925	\$156,095	51%
Program Specific Revenue	\$3,247,220	\$0	\$2,302,437	\$944,783	71%
Total Revenues	\$3,369,190	\$0	\$2,302,637	\$1,066,553	68%
64001-Transfer from General Fund	\$30,000	\$0	\$20,000	\$10,000	67%
Transfers In	\$30,000	\$0	\$20,000	\$10,000	67%
Total Revenues and Transfers	\$3,399,190	\$0	\$2,322,637	\$1,076,553	68%
00000-Non-Classified	\$27,780	\$0	\$0	\$27,780	0%
10010-General Administrative	\$351,460	\$507	\$232,342	\$118,610	66%
10030-Public Outreach	\$32,000	\$99	\$21,816	\$10,085	68%
10050-Minor Capital Outlay	\$35,450	\$0	\$1,823	\$33,627	5%
11901-Rio Grande Building	\$0	\$0	(\$392)	\$392	0%
11904-Mill Street Annex	\$116,600	\$10,346	\$68,864	\$37,391	59%
11923-Rio Grande Parking Garage	\$113,210	\$34,684	\$45,739	\$32,787	40%
13510-On-Street	\$1,186,880	\$125,762	\$699,070	\$362,048	59%
13520-Garage	\$283,300	\$3,852	\$93,516	\$185,932	33%
81200-Capital Projects	\$90,273	\$0	\$0	\$90,273	0%
Total Expenditures	\$2,236,953	\$175,249	\$1,162,778	\$898,925	52%
61110-General fund overhead	\$427,200	\$0	\$284,800	\$142,400	67%
61120-IT overhead	\$76,000	\$0	\$50,667	\$25,333	67%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$1,545,521	\$2,163,729	42%
65001-Transfer to General Fund	\$1,000	\$0	\$667	\$333	67%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,166,667	\$583,333	67%
65505-Transfer to Employee Housing Fund	\$31,970	\$0	\$13,321	\$18,649	42%
Transfers Out	\$5,995,420	\$0	\$3,061,642	\$2,933,778	51%
Total Expenditures and Transfers	\$8,232,373	\$175,249	\$4,224,420	\$3,832,704	51%
Net Change in Fund Balance	(\$4,833,183)		(\$1,901,783)		

City of Aspen
Year-to-Date Financials: Aug-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$1,000	(\$230)	130%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$1,000	\$4,850	17%
11930-Golf Course Campus	\$38,760	\$0	\$24,168	\$14,592	62%
58110-Course Area Maintenance	\$739,810	\$0	\$1,145,451	(\$405,641)	155%
58210-Retail Operations	\$415,700	\$0	\$457,703	(\$42,003)	110%
58220-Lessons	\$59,980	\$0	\$110,614	(\$50,634)	184%
Program Specific Revenue	\$1,254,250	\$0	\$1,737,936	(\$483,686)	139%
Total Revenues	\$1,260,100	\$0	\$1,738,936	(\$478,836)	138%
64100-Transfer from Parks Fund	\$462,240	\$0	\$306,635	\$155,605	66%
Transfers In	\$462,240	\$0	\$306,635	\$155,605	66%
Total Revenues and Transfers	\$1,722,340	\$0	\$2,045,571	(\$323,231)	119%
00000-Non-Classified	\$36,600	\$0	\$0	\$36,600	0%
10010-General Administrative	\$286,580	(\$113)	\$216,351	\$70,342	75%
10030-Public Outreach	\$9,250	\$0	\$1,463	\$7,787	16%
10050-Minor Capital Outlay	\$12,100	\$0	\$0	\$12,100	0%
11930-Golf Course Campus	\$166,170	\$23,658	\$128,477	\$14,036	77%
53120-Event Logistics	\$0	\$0	\$112	(\$112)	0%
58110-Course Area Maintenance	\$420,400	\$2,183	\$220,477	\$197,740	52%
58120-Equipment Maintenance	\$143,270	\$2,113	\$99,213	\$41,944	69%
58210-Retail Operations	\$524,510	\$58,100	\$403,503	\$62,907	77%
58220-Lessons	\$44,260	\$19,428	\$98,572	(\$73,740)	223%
81200-Capital Projects	\$101,735	\$11,744	\$32,585	\$57,405	32%
Total Expenditures	\$1,744,875	\$117,113	\$1,200,752	\$427,010	69%
61110-General fund overhead	\$167,100	\$0	\$111,400	\$55,700	67%
61120-IT overhead	\$25,200	\$0	\$16,800	\$8,400	67%
65001-Transfer to General Fund	\$5,710	\$0	\$3,807	\$1,903	67%
65100-Transfer to Parks Fund	\$13,100	\$0	\$8,733	\$4,367	67%
65505-Transfer to Employee Housing Fund	\$16,250	\$0	\$6,771	\$9,479	42%
Transfers Out	\$227,360	\$0	\$147,511	\$79,849	65%
Total Expenditures and Transfers	\$1,972,235	\$117,113	\$1,348,263	\$506,859	68%
Net Change in Fund Balance	(\$249,895)		\$697,308		

City of Aspen
Year-to-Date Financials: Aug-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$13,959	\$21,741	39%
44712-Parking fees	\$150	\$0	\$150	\$0	100%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$200	\$2,350	8%
45610-Miscellaneous revenue	\$2,170	\$0	\$152	\$2,018	7%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$833,016	\$421,724	66%
46215-Late rent fees	\$2,550	\$0	\$550	\$2,000	22%
Non-Classified Revenue	\$1,301,400	\$0	\$848,027	\$453,373	65%
Total Revenues	\$1,301,400	\$0	\$848,027	\$453,373	65%
64150-Transfer from Affordable Housing Fund	\$1,100,000	\$0	\$733,333	\$366,667	67%
Transfers In	\$1,100,000	\$0	\$733,333	\$366,667	67%
Total Revenues and Transfers	\$2,401,400	\$0	\$1,581,360	\$820,040	66%
10010-General Administrative	\$18,420	\$165	\$1,671	\$16,584	9%
10050-Minor Capital Outlay	\$2,810	\$101	\$131	\$2,578	5%
11911-Truscott Affordable Housing - City Owned	\$492,950	\$86,909	\$290,357	\$115,684	59%
43040-Property Management	\$150,600	\$0	\$75,300	\$75,300	50%
81200-Capital Projects	\$1,087,807	\$5,537	\$251,671	\$830,599	23%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$26,600	\$682,600	4%
Total Expenditures	\$2,461,787	\$92,712	\$645,730	\$1,723,345	26%
61110-General fund overhead	\$127,000	\$0	\$84,667	\$42,333	67%
65505-Transfer to Employee Housing Fund	\$2,970	\$0	\$1,238	\$1,733	42%
Transfers Out	\$129,970	\$0	\$85,904	\$44,066	66%
Total Expenditures and Transfers	\$2,591,757	\$92,712	\$731,634	\$1,767,411	28%
Net Change in Fund Balance	(\$190,357)		\$849,726		

City of Aspen
Year-to-Date Financials: Aug-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$13,433	\$8,567	61%
44712-Parking fees	\$20,000	\$0	\$9,902	\$10,098	50%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,428	\$18,572	47%
45610-Miscellaneous revenue	\$200	\$0	\$240	(\$40)	120%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$600,140	\$714,590	46%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$641,094	\$812,026	44%
Total Revenues	\$1,453,120	\$0	\$641,094	\$812,026	44%
Total Revenues and Transfers	\$1,453,120	\$0	\$641,094	\$812,026	44%
10010-General Administrative	\$7,020	\$3,325	\$2,515	\$1,180	36%
10050-Minor Capital Outlay	\$740	\$0	\$336	\$404	45%
11913-Marolt Affordable Housing	\$375,340	\$91,762	\$238,457	\$45,121	64%
43040-Property Management	\$157,800	\$0	\$79,013	\$78,787	50%
81200-Capital Projects	\$430,500	\$0	\$104,381	\$326,119	24%
Total Expenditures	\$971,400	\$95,087	\$424,702	\$451,611	44%
61110-General fund overhead	\$50,100	\$0	\$33,400	\$16,700	67%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$1,133,333	\$566,667	67%
65505-Transfer to Employee Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
Transfers Out	\$1,752,870	\$0	\$1,167,888	\$584,982	67%
Total Expenditures and Transfers	\$2,724,270	\$95,087	\$1,592,590	\$1,036,594	58%
Net Change in Fund Balance	(\$1,271,150)		(\$951,496)		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Aug-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$40,581	(\$40,581)	0%
45610-Miscellaneous revenue	\$0	\$0	\$74	(\$74)	0%
45711-Employee premiums	\$690,000	\$0	\$519,112	\$170,888	75%
45712-Employer premiums	\$4,635,000	\$0	\$3,314,648	\$1,320,352	72%
45721-COBRA revenues	\$0	\$0	\$11,734	(\$11,734)	0%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$3,886,149	\$1,652,731	70%
<hr/>					
Total Revenues	\$5,538,880	\$0	\$3,886,149	\$1,652,731	70%
<hr/>					
Total Revenues and Transfers	\$5,538,880	\$0	\$3,886,149	\$1,652,731	70%
<hr/>					
99971-Administrative Costs	\$209,800	\$35,699	\$95,043	\$79,058	45%
99972-Employee Health, Wellness and Safety	\$346,800	(\$1,850)	\$318,588	\$30,062	92%
99973-Reinsurance	\$650,000	\$0	\$254,777	\$395,223	39%
99974-Claims Paid	\$4,600,000	\$0	\$2,667,458	\$1,932,542	58%
Total Expenditures	\$5,806,600	\$33,849	\$3,335,866	\$2,436,885	57%
<hr/>					
Total Expenditures and Transfers	\$5,806,600	\$33,849	\$3,335,866	\$2,436,885	57%
<hr/>					
Net Change in Fund Balance	(\$267,720)		\$550,283		

City of Aspen
Year-to-Date Financials: Aug-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$153,633	\$11,547	93%
63000-Down Payment Assistance Program	\$0	\$0	\$33,252	(\$33,252)	0%
Program Specific Revenue	\$165,180	\$0	\$186,886	(\$21,706)	113%
Total Revenues	\$180,040	\$0	\$186,886	(\$6,846)	104%
64001-Transfer from General Fund	\$297,590	\$0	\$123,996	\$173,594	42%
64100-Transfer from Parks Fund	\$77,750	\$0	\$32,396	\$45,354	42%
64120-Transfer from Wheeler Fund	\$28,720	\$0	\$11,967	\$16,753	42%
64141-Transfer from Transportation Fund	\$11,050	\$0	\$4,604	\$6,446	42%
64152-Transfer from Daycare Fund	\$16,800	\$0	\$7,000	\$9,800	42%
64160-Transfer from Stormwater Fund	\$12,820	\$0	\$5,342	\$7,478	42%
64421-Transfer from Water Fund	\$55,150	\$0	\$22,979	\$32,171	42%
64431-Transfer from Electric Fund	\$29,270	\$0	\$12,196	\$17,074	42%
64451-Transfer from Parking Fund	\$31,970	\$0	\$13,321	\$18,649	42%
64471-Transfer from Golf Fund	\$16,250	\$0	\$6,771	\$9,479	42%
64491-Transfer from Truscott Housing Fund	\$2,970	\$0	\$1,238	\$1,732	42%
64492-Transfer from Marolt Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
64510-Transfer from IT Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers In	\$599,080	\$0	\$249,617	\$349,463	42%
Total Revenues and Transfers	\$779,120	\$0	\$436,502	\$342,618	56%
11902-City Hall Armory	\$0	\$0	\$65	(\$65)	0%
11932-Housing Development Properties	\$0	\$0	\$218	(\$218)	0%
11933-Employee Housing Properties	\$161,410	\$31,221	\$70,201	\$59,988	43%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$866,775	\$173,855	\$307,998	\$384,922	36%
Total Expenditures	\$1,088,185	\$205,076	\$398,024	\$485,086	37%
Total Expenditures and Transfers	\$1,088,185	\$205,076	\$398,024	\$485,086	37%
Net Change in Fund Balance	(\$309,065)		\$38,479		

City of Aspen
Year-to-Date Financials: Aug-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
45610-Miscellaneous revenue	\$0	\$0	\$35	(\$35)	0%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$34,013	\$103,127	25%
11860-Community Broadband	\$135,000	\$0	\$61,243	\$73,757	45%
Program Specific Revenue	\$135,000	\$0	\$61,243	\$73,757	45%
Total Revenues	\$272,140	\$0	\$95,256	\$176,884	35%
64001-Transfer from General Fund	\$1,339,000	\$0	\$892,667	\$446,333	67%
64100-Transfer from Parks Fund	\$209,200	\$0	\$139,467	\$69,733	67%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$100,467	\$50,233	67%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$23,467	\$11,733	67%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$800	\$400	67%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$31,333	\$15,667	67%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$1,867	\$933	67%
64421-Transfer from Water Fund	\$189,100	\$0	\$126,067	\$63,033	67%
64431-Transfer from Electric Fund	\$22,200	\$0	\$14,800	\$7,400	67%
64451-Transfer from Parking Fund	\$76,000	\$0	\$50,667	\$25,333	67%
64471-Transfer from Golf Fund	\$25,200	\$0	\$16,800	\$8,400	67%
Transfers In	\$2,097,600	\$0	\$1,398,400	\$699,200	67%
Total Revenues and Transfers	\$2,369,740	\$0	\$1,493,656	\$876,084	63%
00000-Non-Classified	\$83,510	\$0	\$0	\$83,510	0%
10010-General Administrative	\$138,610	\$0	\$89,368	\$49,242	64%
10050-Minor Capital Outlay	\$18,300	\$0	\$3,902	\$14,398	21%
11810-Workgroup Services	\$304,550	\$0	\$204,656	\$99,894	67%
11820-Network Services	\$478,880	\$122	\$319,745	\$159,013	67%
11830-Phone Services	\$82,630	\$0	\$54,531	\$28,099	66%
11840-Application Licenses	\$146,530	\$0	\$40,108	\$106,422	27%
11850-Help Desk	\$165,720	\$96	\$107,388	\$58,237	65%
11860-Community Broadband	\$96,670	\$0	\$86,606	\$10,064	90%
81200-Capital Projects	\$711,110	\$0	\$15,032	\$696,078	2%
Total Expenditures	\$2,226,510	\$217	\$921,336	\$1,304,957	41%
61110-General fund overhead	\$202,200	\$0	\$134,800	\$67,400	67%
65001-Transfer to General Fund	\$1,000	\$0	\$667	\$333	67%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers Out	\$295,900	\$0	\$142,121	\$153,779	48%
Total Expenditures and Transfers	\$2,522,410	\$217	\$1,063,457	\$1,458,736	42%
Net Change in Fund Balance	(\$152,670)		\$430,200		

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CITY OF ASPEN

August 2020



Contents

Fixed income market review	3
Activity and performance summary	4
Recap of securities held	6
Maturity distribution of securities held	7
Securities held	8
GASB 40 - Deposit and investment risk disclosure	14
Securities purchased	18
Securities sold and matured	19
Transaction report	20
Additional information	21

FIXED INCOME MARKET REVIEW

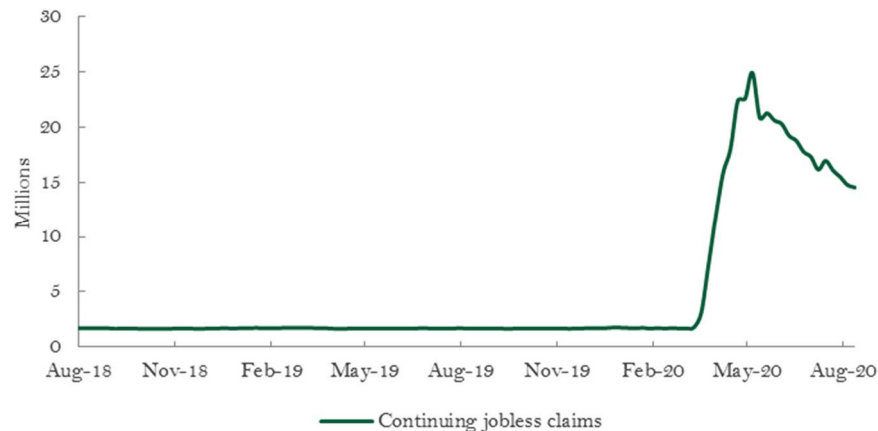
As of August 31, 2020

Chart 1: ISM data continues to show improvement



Source: Bloomberg Finance LP August 31, 2020.

Chart 2: Continuing jobless claims resume recovery



Source: Bloomberg Finance LP August 31, 2020.

Economic Indicators and Monetary Policy

The Federal Reserve (Fed) stated its 2% inflation objective will be an average target (rather than a ceiling), meaning that it will have greater tolerance of above-target inflation. Fed Chair Powell stated that the “overshoots will be moderate – which is to say not large”.

On the fiscal side, Congress once again failed to agree to the next COVID-19 stimulus package amid the expiration of the previous unemployment benefits.

President Trump issued a series of executive actions to continue enhanced unemployment at \$400 per week (down from \$600 per week) as well as a delay on payroll tax collection, payments on student loans and the extension of a moratorium on evictions. The unemployment insurance stimulus was sourced from the Disaster Relief Fund and was expected to last a few weeks.

Economic data releases continued to signal recovery. ISM manufacturing and non-manufacturing indices modestly outperformed expectations (Chart 1). Retail sales extended gains in July, with both headline and core retail sales surpassing their pre-COVID February levels and housing starts continued its strong run, rising 22.6% and durable goods orders increased a much-stronger-than-expected 11.8%.

In the labor market, the unemployment rate fell to 10.2%, below consensus expectations for 10.6%, albeit it was partly due to a decline in the participation rate from 61.5% to 61.4%. Continuing jobless claims resumed their downward trend (Chart 2).

New COVID-19 infections in the US continued to slow with fewer new cases in southern and western states. By the end of the month, new deaths also began to slow across the US.

Interest Rate Summary

The yield curve steepened during the month. At the end of August, the 3-month US Treasury bill yielded 0.11%, the 6-month US Treasury bill yielded 0.12%, the 2-year US Treasury note yielded 0.13%, the 5-year US Treasury note yielded 0.27% and the 10-year US Treasury note yielded 0.71%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period August 1, 2020 - August 31, 2020

Amortized Cost Basis Activity Summary

Opening balance	133,686,029.84
Income received	369,378.15
Total receipts	369,378.15
Total disbursements	0.00
Interportfolio transfers	(371,878.15)
Total Interportfolio transfers	(371,878.15)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(42,122.15)
Total OID/MKT accretion income	4,710.92
Return of capital	0.00
Closing balance	133,646,118.61
Ending fair value	137,069,735.60
Unrealized gain (loss)	3,423,616.99

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	54,084.99	(14,553.04)	0.00	39,531.95
Government Agencies	121,835.42	(10,655.19)	0.00	111,180.23
Government Bonds	56,588.17	(6,819.61)	0.00	49,768.56
Municipal/Provincial Bonds	24,222.19	(5,383.39)	0.00	18,838.80
Total	256,730.77	(37,411.23)	0.00	219,319.54

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.92	0.08	0.01
Overnight Repo	0.94	0.10	0.01
Merrill Lynch 3m US Treas Bill	0.84	0.06	0.01
Merrill Lynch 6m US Treas Bill	0.84	0.06	0.01
ML 1 Year US Treasury Note	0.88	0.09	0.01
ML 2 Year US Treasury Note	0.88	0.11	0.01
ML 5 Year US Treasury Note	0.96	0.19	0.02

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	256,730.77
Accretion (amortization)	(37,411.23)
Realized gain (loss) on sales	0.00
Total income on portfolio	219,319.54
Average daily amortized cost	133,666,700.36
Period return (%)	0.16
YTD return (%)	1.37
Weighted average final maturity in days	679

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period August 1, 2020 - August 31, 2020

Fair Value Basis Activity Summary

Opening balance	137,215,568.30
Income received	369,378.15
Total receipts	369,378.15
Total disbursements	0.00
Interportfolio transfers	(371,878.15)
Total Interportfolio transfers	(371,878.15)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(143,332.70)
Ending fair value	137,069,735.60

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	54,084.99	(31,349.28)	22,735.71
Government Agencies	121,835.42	(110,386.85)	11,448.57
Government Bonds	56,588.17	(58,777.32)	(2,189.15)
Municipal/Provincial Bonds	24,222.19	57,180.75	81,402.94
Total	256,730.77	(143,332.70)	113,398.07

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.92	0.08	0.01
Overnight Repo	0.94	0.10	0.01
ICE BofAML 3 Months US T-BILL	1.26	0.34	0.01
ICE ML 6m US Treas Bill	1.70	0.56	0.01
ICE ML 1 Year US Treasury Note	2.44	1.00	(0.01)
ICE ML US Treasury 1-3	3.43	1.58	(0.02)
ICE ML US Treasury 1-5	4.32	2.11	(0.06)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

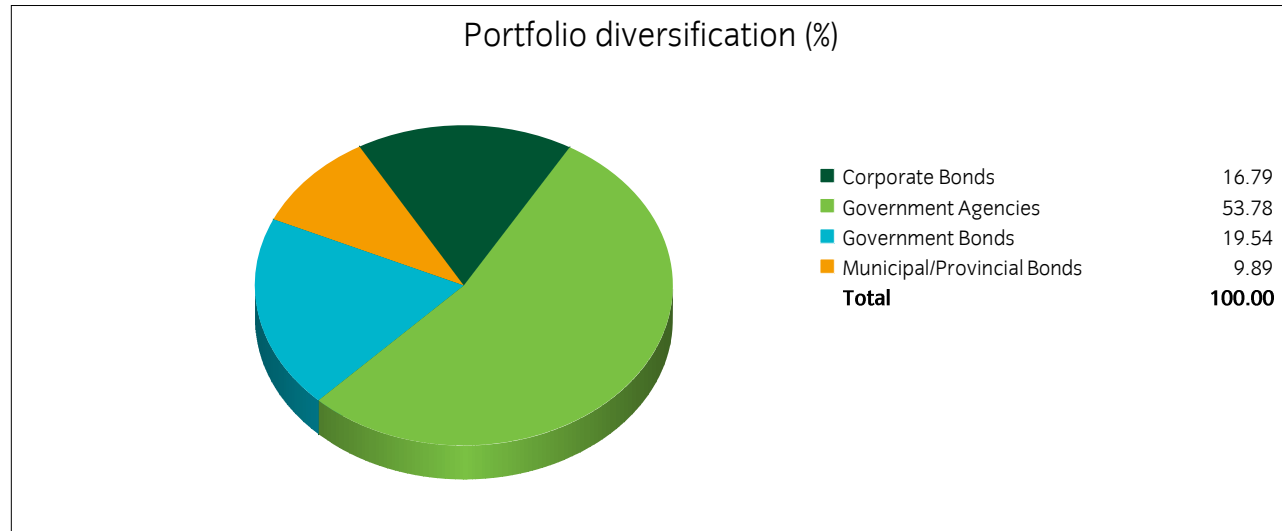
	Total portfolio
Interest earned	256,730.77
Change in fair value	(143,332.70)
Total income on portfolio	113,398.07
Average daily total value *	137,831,016.49
Period return (%)	0.08
YTD return (%)	3.06
Weighted average final maturity in days	679

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of August 31, 2020

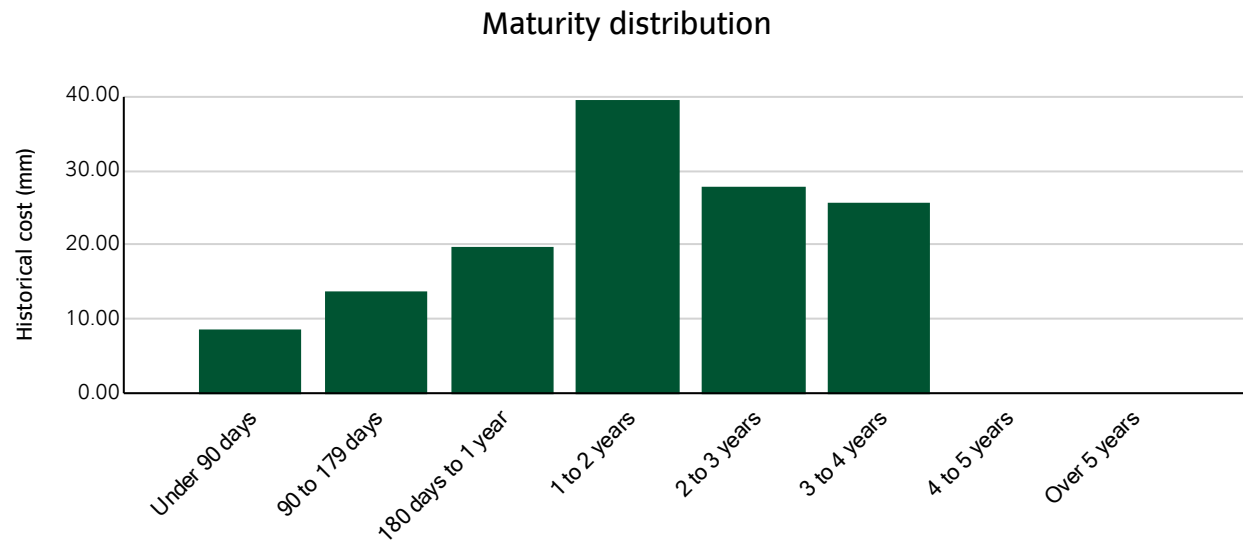
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,373,592.84	22,844,796.00	471,203.16	451	16.79	1.16
Government Agencies	72,120,145.40	72,017,667.72	73,988,869.52	1,971,201.80	805	53.78	1.80
Government Bonds	26,211,151.58	26,075,674.33	26,691,608.48	615,934.15	454	19.54	1.22
Municipal/Provincial Bonds	13,264,692.00	13,179,183.72	13,544,461.60	365,277.88	827	9.89	2.20
Total	134,113,177.34	133,646,118.61	137,069,735.60	3,423,616.99	679	100.00	1.62



MATURITY DISTRIBUTION OF SECURITIES HELD

As of August 31, 2020

Maturity	Historic cost	Percent
Under 90 days	8,393,970.00	6.26
90 to 179 days	13,594,126.25	10.14
180 days to 1 year	19,484,818.01	14.53
1 to 2 years	39,394,820.60	29.37
2 to 3 years	27,636,870.58	20.61
3 to 4 years	25,608,571.90	19.10
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	134,113,177.34	100.00



SECURITIES HELD

As of August 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4 US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00 0.00	3,208,356.19 (1,216.92)	3,252,741.63 (9,921.38)	44,385.44	0.00	8,400.00	35,000.00	2.41
084670BC1 BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76 0.00	3,163,696.18 (1,364.88)	3,255,909.25 (2,722.83)	92,213.07	59,025.00	9,837.50	5,246.67	2.38
94988J5T0 WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00 0.00	2,956,205.78 (4,425.65)	3,004,224.23 (1,678.70)	48,018.45	0.00	8,760.41	37,669.79	2.23
89236TDP7 TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60 0.00	3,439,875.36 (1,214.38)	3,526,186.42 (4,108.58)	86,311.06	0.00	7,410.00	12,350.00	2.58
037833CM0 APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00 0.00	4,076,262.71 (4,678.69)	4,123,091.00 (7,837.56)	46,828.29	50,000.00	8,333.33	6,111.11	3.06
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00 0.00	3,516,793.38 (1,023.98)	3,604,532.79 (2,863.87)	87,739.41	41,562.50	6,927.08	4,387.15	2.63
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00 0.00	2,012,403.24 (628.54)	2,078,110.68 (2,216.36)	65,707.44	0.00	4,416.67	14,427.78	1.51
Total Corporate Bonds			22,168,000.00	22,517,188.36 0.00	22,373,592.84 (14,553.04)	22,844,796.00 (31,349.28)	471,203.16	150,587.50	54,084.99	115,192.50	16.79
Government Agencies											
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,405,945.35 (3,091.87)	5,945.35	0.00	3,500.00	3,966.67	1.79

SECURITIES HELD

As of August 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,999,674.01 127.01	3,011,031.60 (4,404.30)	11,357.59	0.00	4,687.50	16,250.00	2.23
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,998,992.62 299.22	3,014,045.52 (4,740.66)	15,052.90	0.00	4,687.50	12,500.00	2.23
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,591,023.75 1,652.07	4,645,454.12 (8,780.52)	54,430.37	54,050.00	9,008.34	5,705.28	3.39
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,999,496.22 40.74	5,147,067.15 (7,973.60)	147,570.93	0.00	12,500.00	71,250.00	3.73
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,705,382.20 (371.18)	2,794,358.82 (5,687.36)	88,976.62	0.00	6,862.50	24,247.50	2.02
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,500.86 (32.66)	3,095,588.55 (6,342.42)	95,087.69	0.00	6,562.50	17,718.75	2.24
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,002,940.37 (179.66)	3,100,257.00 (7,393.59)	97,316.63	0.00	6,562.50	10,937.50	2.24
3133EKHN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,997,213.88 108.83	4,180,570.16 (5,887.28)	183,356.28	0.00	7,766.66	34,432.22	2.98
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,995,165.80 168.83	2,103,929.92 (4,125.20)	108,764.12	0.00	3,958.34	5,541.67	1.49
3133EKKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,379.06 (47.12)	5,248,602.30 (5,378.55)	247,223.24	56,250.00	9,375.00	7,187.50	3.73

SECURITIES HELD

As of August 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133ELSZ8 FEDERAL FARM CREDIT BANK 1.05% 16MAR2023 (CALLABLE 16SEP20)	1.050	03/16/2023 09/16/2020	3,000,000.00	2,998,500.00 0.00	2,998,715.89 42.06	3,000,173.46 (401.55)	1,457.57	0.00	2,625.00	14,437.50	2.24
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,281,426.23 (4,697.48)	4,463,421.11 (8,618.65)	181,994.88	0.00	11,171.88	30,536.46	3.24
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 0.00	5,094,035.02 (3,957.01)	5,346,168.00 (9,564.20)	252,132.98	0.00	11,859.37	66,807.81	3.84
3134GVVD7 FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.500	11/14/2023 05/14/2021	2,900,000.00	2,900,000.00 0.00	2,900,000.00 0.00	2,900,669.81 (615.12)	669.81	0.00	1,208.33	4,309.72	2.16
3130A3VC5 FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90 0.00	2,977,442.98 (1,970.56)	3,085,918.65 (9,073.03)	108,475.67	0.00	5,437.50	15,043.75	2.23
3134GV4M7 FREDDIE MAC 0.5% 08JAN2024 (CALLABLE 08JAN21)	0.500	01/08/2024 01/08/2021	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,494,968.23 (4,402.22)	(5,031.77)	0.00	1,041.67	1,840.28	1.86
3135G0V34 FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00 0.00	3,068,702.95 (1,668.90)	3,231,473.22 (2,305.56)	162,770.27	37,500.00	6,250.00	5,416.67	2.30
3136G4Z97 FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00 (62.50)	1,998,004.76 4.76	1,998,502.84 502.84	498.08	0.00	0.00	62.50	1.49
3135G0V75 FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00 0.00	4,008,070.07 (175.19)	4,220,936.96 (9,770.88)	212,866.89	0.00	5,833.33	11,472.22	2.99
3134GV4S4 FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,500,497.23 (2,122.65)	497.23	0.00	937.50	1,656.25	1.86

SECURITIES HELD

As of August 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3136G4P31 FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00 (300.00)	1,999,501.05 1.05	1,999,289.52 (210.48)	(211.53)	0.00	0.00	300.00	1.49
Total Government Agencies			71,575,000.00	72,120,145.40 (362.50)	72,017,667.72 (10,655.19)	73,988,869.52 (110,386.85)	1,971,201.80	147,800.00	121,835.42	361,620.25	53.78
Government Bonds											
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,001,862.52 (634.48)	2,009,190.54 (3,027.10)	7,328.02	0.00	3,387.98	10,054.65	1.51
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,002,960.40 (752.24)	4,021,562.48 (5,312.52)	18,602.08	0.00	5,896.74	11,793.48	3.00
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,019,162.12 (2,454.66)	4,055,468.76 (7,968.76)	36,306.64	0.00	7,581.52	30,081.52	3.06
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,998,042.13 236.16	4,069,218.76 (9,218.76)	71,176.63	0.00	8,845.11	30,815.22	2.98
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,010,292.99 (778.25)	3,091,171.86 (7,734.39)	80,878.87	0.00	7,305.33	32,520.49	2.26
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,074,994.77 1,160.42	4,248,144.52 (8,488.27)	173,149.75	0.00	7,339.34	14,678.67	3.02
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,978,676.58 869.77	2,067,343.76 (2,968.74)	88,667.18	0.00	2,964.48	14,631.15	1.47

SECURITIES HELD

As of August 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	2,989,682.82 (2,227.70)	3,129,507.80 (7,929.70)	139,824.98	0.00	6,107.34	6,107.34	2.25
Total Government Bonds			26,000,000.00	26,211,151.58 0.00	26,075,674.33 (4,580.98)	26,691,608.48 (52,648.24)	615,934.15	0.00	49,427.84	150,682.52	19.54
Municipal/Provincial Bonds											
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,009,939.77 (1,529.20)	2,025,740.00 (3,580.00)	15,800.23	0.00	4,833.33	26,744.44	1.54
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00 0.00	1,725,726.71 (1,027.70)	1,777,707.00 3,315.00	51,980.29	0.00	3,541.66	17,708.33	1.29
60412AKS1 MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00 0.00	2,547,898.43 (1,913.38)	2,590,475.00 24,800.00	42,576.57	0.00	4,208.34	21,041.67	1.91
977100CZ7 WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00 0.00	4,014,636.41 (456.91)	4,154,800.00 19,720.00	140,163.59	0.00	6,830.00	27,320.00	3.00
64966QBZ2 NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00 0.00	2,015,982.40 (456.20)	2,088,320.00 340.00	72,337.60	20,800.00	3,466.67	3,466.67	1.51
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00 0.00	865,000.00 0.00	907,419.60 12,585.75	42,419.60	8,053.15	1,342.19	1,342.19	0.64
Total Municipal/Provincial Bonds			13,065,000.00	13,264,692.00 0.00	13,179,183.72 (5,383.39)	13,544,461.60 57,180.75	365,277.88	28,853.15	24,222.19	97,623.30	9.89

SECURITIES HELD

As of August 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Grand total			132,808,000.00	134,113,177.34	133,646,118.61	137,069,735.60	3,423,616.99	327,240.65	249,570.44	725,118.57	100.00
				(362.50)	(35,172.60)	(137,203.62)					

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.51	2,009,190.54	1.47	0.25
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	3.00	4,021,562.48	2.93	0.33
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.06	4,055,468.76	2.96	0.66
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.98	4,069,218.76	2.97	0.70
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.26	3,091,171.86	2.26	1.10
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.02	4,248,144.52	3.10	1.80
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.47	2,067,343.76	1.51	2.04
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.25	3,129,507.80	2.28	3.29
Issuer total							26,000,000.00	26,211,151.58	19.54	26,691,608.48	19.47	1.22
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.24	3,100,257.00	2.26	1.34
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.49	2,103,929.92	1.53	2.33
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.84	5,346,168.00	3.90	2.89
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.30	3,231,473.22	2.36	3.31
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.49	1,998,502.84	1.46	2.31
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.99	4,220,936.96	3.08	3.72
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.49	1,999,289.52	1.46	2.84
Issuer total							20,950,000.00	21,236,617.50	15.83	22,000,557.46	16.05	2.78
Federal Farm Credit Banks Funding Corp												
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.39	4,645,454.12	3.39	0.45
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.02	2,794,358.82	2.04	1.18
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.98	4,180,570.16	3.05	2.07
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.73	5,248,602.30	3.83	2.38

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Farm Credit Banks Funding Corp												
3133ELSZ8	FEDERAL FARM CREDIT	1.050	03/16/2023	09/16/2020	AA+	Aaa	3,000,000.00	2,998,500.00	2.24	3,000,173.46	2.19	0.04
Issuer total							19,300,000.00	19,258,763.00	14.36	19,869,158.86	14.50	1.33
Federal Home Loan Banks												
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.23	3,014,045.52	2.20	0.28
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.73	5,147,067.15	3.76	1.00
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.24	3,095,588.55	2.26	1.25
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.24	4,463,421.11	3.26	2.66
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.23	3,085,918.65	2.25	3.15
Issuer total							18,025,000.00	18,329,294.90	13.67	18,806,040.98	13.72	1.67
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.79	2,405,945.35	1.76	0.08
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.23	3,011,031.60	2.20	0.21
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.16	2,900,669.81	2.12	1.39
3134GV4M7	FREDDIE MAC 0.5%	0.500	01/08/2024	01/08/2021	AA+	Aaa	2,500,000.00	2,500,000.00	1.86	2,494,968.23	1.82	1.39
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	1.86	2,500,497.23	1.82	2.68
Issuer total							13,300,000.00	13,295,470.00	9.91	13,313,112.22	9.71	1.13
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.41	3,252,741.63	2.37	0.56
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.51	2,078,110.68	1.52	1.61
Issuer total							5,200,000.00	5,248,892.00	3.91	5,330,852.31	3.89	0.96
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.00	4,154,800.00	3.03	2.58
Issuer total							4,000,000.00	4,018,840.00	3.00	4,154,800.00	3.03	2.58

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.06	4,123,091.00	3.01	1.34
Issuer total							4,000,000.00	4,100,280.00	3.06	4,123,091.00	3.01	1.34
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.63	3,604,532.79	2.63	1.35
Issuer total							3,500,000.00	3,530,310.00	2.63	3,604,532.79	2.63	1.35
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.58	3,526,186.42	2.57	1.34
Issuer total							3,420,000.00	3,457,038.60	2.58	3,526,186.42	2.57	1.34
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.38	3,255,909.25	2.38	0.95
Issuer total							3,148,000.00	3,192,449.76	2.38	3,255,909.25	2.38	0.95
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.23	3,004,224.23	2.19	1.03
Issuer total							2,900,000.00	2,988,218.00	2.23	3,004,224.23	2.19	1.03
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	1.91	2,590,475.00	1.89	2.03
Issuer total							2,500,000.00	2,556,700.00	1.91	2,590,475.00	1.89	2.03
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.51	2,088,320.00	1.52	2.83
Issuer total							2,000,000.00	2,021,320.00	1.51	2,088,320.00	1.52	2.83

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.54	2,025,740.00	1.48	0.53
Issuer total							2,000,000.00	2,066,520.00	1.54	2,025,740.00	1.48	0.53
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.29	1,777,707.00	1.30	2.02
Issuer total							1,700,000.00	1,736,312.00	1.29	1,777,707.00	1.30	2.02
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.64	907,419.60	0.66	3.79
Issuer total							865,000.00	865,000.00	0.64	907,419.60	0.66	3.79
Grand total							132,808,000.00	134,113,177.34	100.00	137,069,735.60	100.00	1.62

SECURITIES PURCHASED

For the period August 1, 2020 - August 31, 2020

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Government Agencies							
3136G4Z97	08/28/2020	0.375	02/28/2024	2,000,000.00	99.90	(1,998,000.00)	(62.50)
FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	08/31/2020		02/28/2022				
JPMORGAN CHASE BANK, N.A.							
3136G4P31	08/28/2020	0.450	08/19/2024	2,000,000.00	99.98	(1,999,500.00)	(300.00)
FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	08/31/2020		08/19/2022				
JPMORGAN CHASE BANK, N.A.							
Total Government Agencies				4,000,000.00		(3,997,500.00)	(362.50)
Grand total				4,000,000.00		(3,997,500.00)	(362.50)

SECURITIES SOLD AND MATURED

For the period August 1, 2020 - August 31, 2020

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Bonds												
912828VV9	08/31/2020	2.125		(4,000,000.00)	4,079,218.75	4,000,000.00	0.00	4,000,000.00	0.00	0.00	42,500.00	7,160.33
USA TREASURY 2.125%	08/31/2020					(2,238.63)		(6,129.08)				
31AUG2020												
Total (Government Bonds)				(4,000,000.00)	4,079,218.75	4,000,000.00 (2,238.63)		4,000,000.00 (6,129.08)	0.00	0.00	42,500.00	7,160.33
Grand total				(4,000,000.00)	4,079,218.75	4,000,000.00 (2,238.63)		4,000,000.00 (6,129.08)	0.00	0.00	42,500.00	7,160.33

TRANSACTION REPORT

For the period August 1, 2020 - August 31, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
08/01/2020 08/01/2020	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	8,053.15	8,053.15
08/01/2020 08/01/2020	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	20,800.00	20,800.00
08/05/2020 08/05/2020	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
08/08/2020 08/08/2020	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
08/09/2020 08/09/2020	037833CM0	Income	Corporate Bonds	APPLE INC 2.5% 09FEB2022	02/09/2022	4,000,000.00	0.00	0.00	50,000.00	50,000.00
08/12/2020 08/12/2020	3133EJCE7	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/12/2021	4,600,000.00	0.00	0.00	54,050.00	54,050.00
08/12/2020 08/12/2020	594918BA1	Income	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	0.00	41,562.50	41,562.50
08/15/2020 08/15/2020	084670BC1	Income	Corporate Bonds	BERKSHIRE HATHAWAY INC	08/15/2021	3,148,000.00	0.00	0.00	59,025.00	59,025.00
08/28/2020 08/31/2020	3136G4P31	Bought	Government Agencies	FANNIE MAE 0.45% 19AUG2024	08/19/2024	2,000,000.00	0.00	(1,999,500.00)	(300.00)	(1,999,800.00)
08/28/2020 08/31/2020	3136G4Z97	Bought	Government Agencies	FANNIE MAE 0.375%	02/28/2024	2,000,000.00	0.00	(1,998,000.00)	(62.50)	(1,998,062.50)
08/31/2020 08/31/2020	912828VV9	Income	Government Bonds	USA TREASURY 2.125%	08/31/2020	4,000,000.00	0.00	0.00	42,500.00	42,500.00
08/31/2020 08/31/2020	912828VV9	Capital Change	Government Bonds	USA TREASURY 2.125%	08/31/2020	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00

ADDITIONAL INFORMATION

As of August 31, 2020

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of August 31, 2020

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