



Monthly Financial Report

For the month ended July 31, 2020



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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jul-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	30,491,550	19,286,078	11,205,472	63%
100-Parks and Open Space Fund	9,137,810	5,702,478	3,435,332	62%
120-Wheeler Opera House Fund	3,608,450	2,986,003	622,447	83%
130-Tourism Promotion Fund	1,752,710	1,152,059	600,651	66%
131-Public Education Fund	2,096,990	1,012,881	1,084,109	48%
132-REMP Fund	914,010	555,905	358,105	61%
141-Transportation Fund	2,328,990	1,283,797	1,045,193	55%
150-Housing Development Fund	15,628,160	5,875,723	9,752,437	38%
152-Kids First Fund	1,655,325	988,910	666,415	60%
160-Stormwater Fund	1,436,490	1,392,136	44,354	97%
000-Asset Management Plan Fund	3,805,420	3,509,622	295,798	92%
250-Debt Service Fund	197,560	108,496	89,064	55%
421-Water Utility Fund	9,462,820	6,007,876	3,454,944	63%
431-Electric Utility Fund	8,850,050	5,448,804	3,401,246	62%
451-Parking Fund	3,369,190	1,827,609	1,541,581	54%
471-Golf Course Fund	1,260,100	1,351,691	(91,591)	107%
491-Truscott I Housing Fund	1,301,400	741,444	559,956	57%
492-Marolt Housing Fund	1,453,120	582,006	871,114	40%
501-Employee Benefits Fund	5,538,880	3,188,651	2,350,229	58%
505-Employee Housing Fund	180,040	157,886	22,154	88%
510-Information Technology Fund	272,140	87,595	184,545	32%
990-Pooled Cash Fund	0	3,891,081	(3,891,081)	0%
Revenues	104,741,205	67,138,730	37,602,475	64%
001-General Fund	5,606,240	1,228,640	4,377,600	22%
100-Parks and Open Space Fund	340,400	198,567	141,833	58%
120-Wheeler Opera House Fund	284,770	118,654	166,116	42%
141-Transportation Fund	1,750,000	1,020,833	729,167	58%
150-Housing Development Fund	1,700,000	991,667	708,333	58%
000-Asset Management Plan Fund	5,807,260	2,419,692	3,387,568	42%
250-Debt Service Fund	6,046,550	854,679	5,191,871	14%
431-Electric Utility Fund	212,900	88,708	124,192	42%
451-Parking Fund	30,000	17,500	12,500	58%
471-Golf Course Fund	462,240	268,623	193,617	58%
491-Truscott I Housing Fund	1,100,000	641,667	458,333	58%
505-Employee Housing Fund	599,080	249,617	349,463	42%
510-Information Technology Fund	2,097,600	1,223,600	874,000	58%
Transfers In	26,037,040	9,322,446	16,714,594	36%
Total Revenues	130,778,245	76,461,176	54,317,069	58%

City of Aspen
Year-to-Date Financials: Jul-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	35,352,950	1,344,010	17,903,610	16,105,330	54%
100-Parks and Open Space Fund	7,820,972	191,523	3,662,110	3,967,339	49%
120-Wheeler Opera House Fund	5,987,891	1,180,863	3,233,125	1,573,902	74%
130-Tourism Promotion Fund	2,050,900	698,384	1,352,516	0	100%
131-Public Education Fund	2,097,000	0	793,492	1,303,508	38%
132-REMP Fund	1,800,000	511,250	818,750	470,000	74%
141-Transportation Fund	3,045,060	932,686	855,307	1,257,068	59%
150-Housing Development Fund	29,513,837	671,552	6,809,608	22,032,677	25%
152-Kids First Fund	3,008,740	275,479	899,138	1,834,122	39%
160-Stormwater Fund	1,133,717	16,610	368,510	748,596	34%
000-Asset Management Plan Fund	32,118,236	18,041,572	8,961,173	5,115,491	84%
250-Debt Service Fund	6,238,030	0	1,477,304	4,760,726	24%
421-Water Utility Fund	10,392,085	2,346,912	3,155,880	4,889,293	53%
431-Electric Utility Fund	10,685,205	2,613,949	3,633,017	4,438,239	58%
451-Parking Fund	2,236,953	190,693	1,004,540	1,041,721	53%
471-Golf Course Fund	1,744,875	162,889	872,702	709,284	59%
491-Truscott I Housing Fund	2,461,787	97,012	614,006	1,750,770	29%
492-Marolt Housing Fund	971,400	96,612	346,270	528,517	46%
501-Employee Benefits Fund	5,806,600	38,238	3,014,724	2,753,637	53%
505-Employee Housing Fund	1,088,185	197,419	392,112	498,654	54%
510-Information Technology Fund	2,226,510	51	808,235	1,418,224	36%
607-Drug Recovery Agency Fund	0	25	25,475	(25,500)	0%
Expenditures	167,780,933	29,607,729	61,001,604	77,171,599	54%
001-General Fund	1,339,000	0	781,083	557,917	58%
100-Parks and Open Space Fund	1,346,700	0	785,575	561,125	58%
120-Wheeler Opera House Fund	518,400	0	302,400	216,000	58%
141-Transportation Fund	423,900	0	247,275	176,625	58%
150-Housing Development Fund	894,600	0	521,850	372,750	58%
152-Kids First Fund	238,800	0	139,300	99,500	58%
160-Stormwater Fund	211,700	0	123,492	88,208	58%
421-Water Utility Fund	1,010,700	0	589,575	421,125	58%
431-Electric Utility Fund	460,300	0	268,508	191,792	58%
451-Parking Fund	503,200	0	293,533	209,667	58%
471-Golf Course Fund	192,300	0	112,175	80,125	58%
491-Truscott I Housing Fund	127,000	0	74,083	52,917	58%
492-Marolt Housing Fund	50,100	0	29,225	20,875	58%
510-Information Technology Fund	202,200	0	117,950	84,250	58%
Overhead and Housing Allocations	7,518,900	0	4,386,025	3,132,875	58%
001-General Fund	3,015,170	0	660,071	2,355,099	22%
100-Parks and Open Space Fund	3,810,660	0	698,616	3,112,044	18%
120-Wheeler Opera House Fund	3,537,720	0	17,217	3,520,503	0%
132-REMP Fund	145,400	0	84,817	60,583	58%
141-Transportation Fund	2,182,700	0	921,732	1,260,968	42%
150-Housing Development Fund	1,276,100	0	708,926	567,174	56%

City of Aspen
Year-to-Date Financials: Jul-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	29,310	0	14,297	15,013	49%
160-Stormwater Fund	94,120	0	19,989	74,131	21%
421-Water Utility Fund	1,836,820	0	979,342	857,478	53%
431-Electric Utility Fund	684,720	0	394,542	290,178	58%
451-Parking Fund	5,492,220	0	2,580,258	2,911,962	47%
471-Golf Course Fund	35,060	0	17,743	17,317	51%
491-Truscott I Housing Fund	2,970	0	1,238	1,733	42%
492-Marolt Housing Fund	1,702,770	0	992,821	709,949	58%
510-Information Technology Fund	93,700	0	7,238	86,463	8%
Transfers Out	23,939,440	0	8,098,846	15,840,594	34%
Total Expenditures	199,239,273	29,607,729	73,486,475	96,145,068	52%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jul-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,359,964	\$180,036	95%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
46119-Other interest income	\$0	\$0	\$149,659	(\$149,659)	0%
General Revenue	\$3,805,420	\$0	\$3,509,622	\$295,798	92%
Total Revenues	\$3,805,420	\$0	\$3,509,622	\$295,798	92%
64141-Transfer from Transportation Fund	\$45,000	\$0	\$18,750	\$26,250	42%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$840,838	\$1,177,173	42%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$1,545,521	\$2,163,729	42%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$14,583	\$20,417	42%
Transfers In	\$5,807,260	\$0	\$2,419,692	\$3,387,568	42%
Total Revenues and Transfers	\$9,612,680	\$0	\$5,929,314	\$3,683,366	62%
000-Non-Classified	\$70,800	\$0	\$67,219	\$3,581	95%
Operating Expenditures	\$70,800	\$0	\$67,219	\$3,581	95%
118-Information Technology	\$253,200	\$0	\$0	\$253,200	0%
119-Asset Management	\$28,831,329	\$17,785,184	\$7,801,166	\$3,244,979	27%
122-Planning	\$44,262	(\$2,737)	\$19,263	\$27,737	44%
221-Police	\$144,255	\$18,724	\$12,331	\$113,200	9%
321-Streets	\$237,600	\$0	\$237,600	\$0	100%
327-Engineering	\$1,839,146	\$185,225	\$724,976	\$928,945	39%
542-Recreation	\$597,644	\$55,176	\$98,619	\$443,849	17%
552-Red Brick Arts	\$100,000	\$0	\$0	\$100,000	0%
Capital Expenditures	\$32,047,436	\$18,041,572	\$8,893,954	\$5,111,910	28%
Total Expenditures	\$32,118,236	\$18,041,572	\$8,961,173	\$5,115,491	28%
Total Expenditures and Transfers	\$32,118,236	\$18,041,572	\$8,961,173	\$5,115,491	28%
Net Change in Fund Balance	(\$22,505,556)		(\$3,031,859)		

City of Aspen
Year-to-Date Financials: Jul-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	9,758	0	7,221	7,221	2,537	74%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	979,782	618,027	371,451	989,478	(9,696)	101%
51112-51112 City Offices - 425 Rio Grande	26,307,409	17,043,575	7,350,195	24,393,770	1,913,639	93%
51113-51113 City Offices - Armory Renovation	200,000	99,202	23,304	122,506	77,494	61%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51120-51120 Rio Grande Place Road Base Improvement	24,380	24,380	0	24,380	0	100%
51246-51246 Facility Maintenance - 2020	100,000	0	38,995	38,995	61,005	39%
51247-51247 Animal Shelter Maintenance - 2020	10,000	0	10,000	10,000	0	100%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	19,262	(2,737)	19,263	16,526	2,737	86%
50829-50829 Electrical Restraint Device	31,055	18,724	12,331	31,055	0	100%
51012-51012 Dispatch Center Equipment - 2019	113,200	0	0	0	113,200	0%
51014-51014 Fleet - 2019	237,600	0	237,600	237,600	0	100%
50355-50355 AIG Sewer Liner	134,000	0	9,159	9,159	124,841	7%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	423,365	19,247	76,330	95,577	327,788	23%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	127,500	0	0	0	127,500	0%
50842-50842 City Survey Monument Maintenance	8,961	0	0	0	8,961	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50903-50903 Summer Road Improvements - 2019	22,000	0	0	0	22,000	0%
50913-50913 Midland Ave to Park One-way	12,000	0	2,771	2,771	9,230	23%
50920-50920 Hallam Street Bike Boulevard	16,000	0	0	0	16,000	0%
50922-50922 HWY 82 Roundabout Evaluation	128,000	42,584	33,842	76,426	51,574	60%
51251-51251 Concrete Replacement - 2020	631,900	81,199	469,263	550,463	81,437	87%
51252-51252 GIS Aerial Photography - 2020	99,440	42,195	57,245	99,440	0	100%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	55,000	0	0	0	55,000	0%
51304-51304 Airport Signal Repair	75,980	0	76,365	76,365	(385)	101%
50360-50360 AIG Cooling Tower replacement	84,728	0	0	0	84,728	0%
50406-50406 Pool Replaster	100,000	55,160	54,160	109,320	(9,320)	109%
50407-50407 Pool Slide Stairs Replacement	100,000	0	45	45	99,955	0%
50797-50797 ARC Siding	10,522	0	0	0	10,522	0%
50945-50945 Sound Baffling - 2019	44,617	0	0	0	44,617	0%
50952-50952 ARC Downstair Remodel	100,000	12	7,692	7,704	92,296	8%
50956-50956 Water Feature Replacement - 2019	69,277	0	0	0	69,277	0%
51204-51204 Upgrades to Technology - 2020	20,000	4	5,511	5,514	14,486	28%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	1,500	0	0	0	1,500	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	31,211	31,211	18,789	62%
51218-51218 AIG & LIA Compressor Overhauls - 2020	5,000	0	0	0	5,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	100,000	0	0	0	100,000	0%
	32,047,436	18,041,572	8,893,954	26,935,526	5,111,910	84%

City of Aspen
Year-to-Date Financials: Jul-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,104,857	\$221,143	95%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$160,000	\$0	\$131,341	\$28,659	82%
41211-County sales tax share	\$8,893,000	\$0	\$4,599,408	\$4,293,592	52%
41281-City Tobacco Tax	\$275,000	\$0	\$161,307	\$113,693	59%
41811-Liquor occupation tax	\$112,200	\$0	\$54,458	\$57,743	49%
41821-Cable franchise tax	\$326,400	\$0	\$0	\$326,400	0%
41822-Natural Gas franchise tax	\$204,000	\$0	\$137,158	\$66,842	67%
41823-Phone franchise tax	\$30,600	\$0	\$12,481	\$18,119	41%
41824-Electric franchise tax	\$346,800	\$0	\$151,192	\$195,608	44%
41825-PEG capital contribution	\$16,320	\$0	\$0	\$16,320	0%
41831-Business occupation tax	\$479,400	\$0	\$452,361	\$27,039	94%
43511-State Tobacco tax	\$0	\$0	\$23,494	(\$23,494)	0%
43512-Retail marijuana tax	\$143,400	\$0	\$58,202	\$85,198	41%
43811-Treasurer's interest	\$0	\$0	\$1,695	(\$1,695)	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$3,292,800	\$2,352,000	58%
45610-Miscellaneous revenue	\$0	\$0	\$1,636	(\$1,636)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$21,262,980	\$0	\$13,182,389	\$8,080,591	62%
113-Clerks Office	\$63,000	\$0	\$35,272	\$27,728	56%
114-Managers Office	\$19,020	\$0	\$2,994	\$16,026	16%
116-Attorney	\$0	\$0	\$210	(\$210)	0%
117-Finance	\$122,660	\$0	\$40,530	\$82,130	33%
119-Asset Management	\$46,360	\$0	\$65,570	(\$19,210)	141%
122-Planning	\$759,500	\$0	\$418,104	\$341,396	55%
123-Building	\$4,600,000	\$0	\$3,410,018	\$1,189,982	74%
221-Police	\$172,600	\$0	\$99,335	\$73,265	58%
321-Streets	\$486,540	\$0	\$294,585	\$191,955	61%
327-Engineering	\$1,071,280	\$0	\$849,205	\$222,075	79%
431-Environmental Health	\$111,150	\$0	\$30,633	\$80,517	28%
532-Events	\$45,900	\$0	\$19,111	\$26,789	42%
542-Recreation	\$1,263,060	\$0	\$588,962	\$674,098	47%
552-Red Brick Arts	\$467,500	\$0	\$249,160	\$218,340	53%
Department Specific Revenue	\$9,228,570	\$0	\$6,103,689	\$3,124,881	66%
Total Revenues	\$30,491,550	\$0	\$19,286,078	\$11,205,472	63%
64100-Transfer from Parks Fund	\$1,960	\$0	\$1,143	\$817	58%
64120-Transfer from Wheeler Fund	\$3,500,000	\$0	\$0	\$3,500,000	0%
64132-Transfer from REMP Fund	\$145,400	\$0	\$84,817	\$60,583	58%
64141-Transfer from Transportation Fund	\$7,410	\$0	\$4,323	\$3,088	58%
64152-Transfer from Daycare Fund	\$6,450	\$0	\$3,763	\$2,688	58%
64160-Transfer from Stormwater Fund	\$25,110	\$0	\$14,648	\$10,463	58%
64421-Transfer from Water Fund	\$1,134,000	\$0	\$661,500	\$472,500	58%
64431-Transfer from Electric Fund	\$655,450	\$0	\$382,346	\$273,104	58%
64451-Transfer from Parking Fund	\$1,000	\$0	\$583	\$417	58%

City of Aspen
Year-to-Date Financials: Jul-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64471-Transfer from Golf Fund	\$5,710	\$0	\$3,331	\$2,379	58%
64510-Transfer from IT Fund	\$1,000	\$0	\$583	\$417	58%
64120-Transfer from Wheeler Fund	\$9,000	\$0	\$5,250	\$3,750	58%
64100-Transfer from Parks Fund	\$36,360	\$0	\$21,210	\$15,150	58%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$38,634	\$27,596	58%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$2,975	\$2,125	58%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$3,535	\$2,525	58%
Transfers In	\$5,606,240	\$0	\$1,228,640	\$4,377,600	22%
Total Revenues and Transfers	\$36,097,790	\$0	\$20,514,718	\$15,583,072	57%
000-Non-Classified	\$86,520	\$0	\$82,585	\$3,935	95%
112-Mayor and Council	\$5,328,990	\$137,659	\$3,624,086	\$1,567,245	68%
113-Clerks Office	\$690,410	\$43,580	\$365,246	\$281,583	53%
114-Managers Office	\$2,256,150	\$3,159	\$894,562	\$1,358,429	40%
115-Human Resources	\$871,550	\$49,956	\$344,060	\$477,534	39%
116-Attorney	\$597,110	\$21,429	\$273,284	\$302,397	46%
117-Finance	\$2,307,300	\$244,301	\$1,133,973	\$929,025	49%
119-Asset Management	\$1,801,560	\$274,236	\$989,070	\$538,254	55%
122-Planning	\$2,029,680	\$63,827	\$868,285	\$1,097,567	43%
123-Building	\$1,816,740	\$66,684	\$1,032,565	\$717,491	57%
221-Police	\$5,387,180	\$40,790	\$2,766,218	\$2,580,172	51%
321-Streets	\$2,270,590	\$101,524	\$995,227	\$1,173,838	44%
325-Conservation, Efficiency, Renewables	\$555,240	\$2,417	\$258,828	\$293,995	47%
327-Engineering	\$2,153,280	\$33,592	\$1,165,008	\$954,680	54%
431-Environmental Health	\$1,005,620	\$12,781	\$441,179	\$551,660	44%
532-Events	\$894,190	\$41,034	\$317,365	\$535,791	35%
542-Recreation	\$4,317,843	\$137,174	\$1,979,470	\$2,201,199	46%
552-Red Brick Arts	\$536,030	\$66,058	\$233,671	\$236,301	44%
572-Parks and Open Space	\$235,960	\$0	\$95,092	\$140,868	40%
592-Business Services	\$211,007	\$3,808	\$43,836	\$163,364	21%
Total Expenditures	\$35,352,950	\$1,344,010	\$17,903,610	\$16,105,330	51%
61120-IT overhead	\$1,339,000	\$0	\$781,083	\$557,917	58%
65100-Transfer to Parks Fund	\$177,300	\$0	\$103,425	\$73,875	58%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$415,150	\$2,095,130	17%
65451-Transfer to Parking Fund	\$30,000	\$0	\$17,500	\$12,500	58%
65505-Transfer to Employee Housing Fund	\$297,590	\$0	\$123,996	\$173,594	42%
Transfers Out	\$4,354,170	\$0	\$1,441,154	\$2,913,016	33%
Total Expenditures and Transfers	\$39,707,120	\$1,344,010	\$19,344,764	\$19,018,346	49%
Net Change to Fund Balance	(\$3,609,330)			\$1,169,954	

City of Aspen
Year-to-Date Financials: Jul-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$108,496	\$82,984	57%
Lease Revenues	\$197,560	\$0	\$108,496	\$89,064	55%
Total Revenues	\$197,560	\$0	\$108,496	\$89,064	55%
64001-Transfer from General Fund	\$2,510,280	\$0	\$415,150	\$2,095,130	17%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$375,244	\$2,857,106	12%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$64,285	\$106,715	38%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
Transfers In	\$6,046,550	\$0	\$854,679	\$5,191,871	14%
Total Revenues and Transfers	\$6,244,110	\$0	\$963,175	\$5,280,935	15%
91001-2007 COP - ISIS	\$191,480	\$0	\$60,651	\$130,829	32%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$30,900	\$791,400	4%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$44,900	\$1,475,150	3%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$45,500	\$335,800	12%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$416,209	\$739,591	36%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$624,950	\$1,033,450	38%
Total Expenditures	\$6,238,030	\$0	\$1,477,304	\$4,760,726	24%
Total Expenditures and Transfers	\$6,238,030	\$0	\$1,477,304	\$4,760,726	24%
Net Change in Fund Balance	\$6,080		(\$514,129)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jul-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$5,341,400	\$0	\$3,354,178	\$1,987,222	63%
41225-Sales tax - sunset	\$2,670,600	\$0	\$1,676,686	\$993,914	63%
41232-Penalty on sales tax	\$0	\$0	\$33,252	(\$33,252)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,310	\$0	\$36,396	\$33,914	52%
44131-Land use review	\$45,000	\$0	\$35,719	\$9,281	79%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$81	\$10,119	1%
45610-Miscellaneous revenue	\$0	\$0	(\$571)	\$571	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$8,236,030	\$0	\$5,135,741	\$3,100,289	62%
57220-Tree Program	\$204,000	\$0	\$532,417	(\$328,417)	261%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	\$33,495	\$313,305	10%
57420-Cozy Point	\$20,400	\$0	\$800	\$19,600	4%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	\$566,737	\$335,043	63%
Total Revenues	\$9,137,810	\$0	\$5,702,478	\$3,435,332	62%
64001-Transfer from General Fund	\$177,300	\$0	\$103,425	\$73,875	58%
64421-Transfer from Water Fund	\$150,000	\$0	\$87,500	\$62,500	58%
64471-Transfer from Golf Fund	\$13,100	\$0	\$7,642	\$5,458	58%
Transfers In	\$340,400	\$0	\$198,567	\$141,833	58%
Total Revenues and Transfers	\$9,478,210	\$0	\$5,901,044	\$3,577,166	62%
00000-Non-Classified	\$52,480	\$0	\$1,875	\$50,605	4%
10010-General Administrative	\$681,570	\$3,638	\$480,473	\$197,459	70%
10040-Sales Tax Refunds	\$121,300	\$0	\$139,015	(\$17,715)	115%
10050-Minor Capital Outlay	\$14,080	\$0	\$1,743	\$12,337	12%
10070-Business Services	\$233,070	\$10,977	\$72,467	\$149,626	31%
11907-Aspen Recreation Center - General	\$0	\$0	\$159	(\$159)	0%
11929-Parks Department Campus	\$164,080	\$8,848	\$89,708	\$65,525	55%
11999-Other Facility / Maintenance	\$61,800	\$203	\$13,379	\$48,218	22%
57110-Clean Team, Alleyway Snow Removal	\$221,040	\$0	\$134,305	\$86,735	61%
57210-Open Space Management	\$184,350	(\$8,579)	\$99,359	\$93,570	54%
57220-Tree Program	\$310,300	\$7,657	\$143,624	\$159,019	46%
57310-Trails Maintenance	\$495,240	\$667	\$225,153	\$269,420	45%
57320-Nordic Maintenance	\$284,440	\$1,707	\$117,028	\$165,705	41%
57410-Parks Maintenance	\$2,195,650	\$135,381	\$966,694	\$1,093,574	44%
57420-Cozy Point	\$146,360	\$0	\$74,225	\$72,135	51%
59020-Parks Grants	\$33,000	\$0	\$33,000	\$0	100%
81100-Capital Labor	\$767,720	\$0	\$396,346	\$371,374	52%
81200-Capital Projects	\$1,854,492	\$31,025	\$673,555	\$1,149,912	36%
Total Expenditures	\$7,820,972	\$191,523	\$3,662,110	\$3,967,339	47%
61110-General fund overhead	\$1,137,500	\$0	\$663,542	\$473,958	58%
61120-IT overhead	\$209,200	\$0	\$122,033	\$87,167	58%
65001-Transfer to General Fund	\$38,320	\$0	\$22,353	\$15,967	58%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$375,244	\$2,857,106	12%
65471-Transfer to Golf Fund	\$462,240	\$0	\$268,623	\$193,617	58%
65505-Transfer to Employee Housing Fund	\$77,750	\$0	\$32,396	\$45,354	42%

City of Aspen
Year-to-Date Financials: Jul-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$5,157,360	\$0	\$1,484,191	\$3,673,169	29%
Total Expenditures and Transfers	\$12,978,332	\$191,523	\$5,146,301	\$7,640,508	40%
Net Change in Fund Balance	(\$3,500,122)		\$754,743		

City of Aspen
Year-to-Date Financials: Jul-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$1,981,000	\$0	\$2,616,492	(\$635,492)	132%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$2,578,070	\$0	\$2,616,493	(\$38,423)	101%
11918-Wheeler - Rental Spaces	\$214,130	\$0	\$79,633	\$134,497	37%
51110-Presented Events	\$543,500	\$0	\$238,001	\$305,499	44%
51120-Rental Events	\$115,250	\$0	\$25,589	\$89,661	22%
51130-Box Office	\$157,500	\$0	\$26,287	\$131,213	17%
Program Specific Revenue	\$1,030,380	\$0	\$369,510	\$660,870	36%
Total Revenues	\$3,608,450	\$0	\$2,986,003	\$622,447	83%
64421-Transfer from Water Fund	\$284,770	\$0	\$118,654	\$166,116	42%
Transfers In	\$284,770	\$0	\$118,654	\$166,116	42%
Total Revenues and Transfers	\$3,893,220	\$0	\$3,104,657	\$788,563	80%
10010-General Administrative	\$442,510	\$51,135	\$245,375	\$146,000	55%
10020-Long Range Planning	\$35,000	\$0	\$33,000	\$2,000	94%
10030-Public Outreach	\$68,190	\$0	\$49,614	\$18,576	73%
10050-Minor Capital Outlay	\$15,000	\$0	\$1,084	\$13,916	7%
11917-Wheeler - Theatre Spaces	\$378,300	\$80,234	\$181,171	\$116,895	48%
11918-Wheeler - Rental Spaces	\$38,170	\$7,613	\$12,369	\$18,188	32%
51110-Presented Events	\$1,685,900	\$197,254	\$831,984	\$656,662	49%
51120-Rental Events	\$280,820	\$2,300	\$165,447	\$113,073	59%
51130-Box Office	\$81,650	\$12,276	\$45,512	\$23,862	56%
51140-Indirect Production Costs	\$283,260	\$11,134	\$126,438	\$145,687	45%
55110-Youth - Speed Camp	\$0	\$0	\$0	\$0	0%
59010-Arts Grants	\$400,000	\$146,000	\$400,000	(\$146,000)	100%
81200-Capital Projects	\$2,279,091	\$672,916	\$1,141,131	\$465,043	50%
Total Expenditures	\$5,987,891	\$1,180,863	\$3,233,125	\$1,573,902	54%
61110-General fund overhead	\$367,700	\$0	\$214,492	\$153,208	58%
61120-IT overhead	\$150,700	\$0	\$87,908	\$62,792	58%
65001-Transfer to General Fund	\$3,509,000	\$0	\$5,250	\$3,503,750	0%
65505-Transfer to Employee Housing Fund	\$28,720	\$0	\$11,967	\$16,753	42%
Transfers Out	\$4,056,120	\$0	\$319,617	\$3,736,503	8%
Total Expenditures and Transfers	\$10,044,011	\$1,180,863	\$3,552,742	\$5,310,406	35%
Net Change in Fund Balance	(\$6,150,791)		(\$448,085)		

City of Aspen
Year-to-Date Financials: Jul-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$1,750,900	\$0	\$1,152,059	\$598,841	66%
Program Specific Revenue	\$1,750,900	\$0	\$1,152,059	\$598,841	66%
Total Revenues	\$1,752,710	\$0	\$1,152,059	\$600,651	66%
Total Revenues and Transfers	\$1,752,710	\$0	\$1,152,059	\$600,651	66%
11010-Marketing and Tourism Promotion	\$2,050,900	\$698,384	\$1,352,516	\$0	66%
Total Expenditures	\$2,050,900	\$698,384	\$1,352,516	\$0	66%
Total Expenditures and Transfers	\$2,050,900	\$698,384	\$1,352,516	\$0	66%
Net Change in Fund Balance	(\$298,190)			(\$200,457)	

City of Aspen
Year-to-Date Financials: Jul-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,097,000	\$0	\$1,012,881	\$1,084,119	48%
Program Specific Revenue	\$2,097,000	\$0	\$1,012,881	\$1,084,119	48%
Total Revenues	\$2,096,990	\$0	\$1,012,881	\$1,084,109	48%
Total Revenues and Transfers	\$2,096,990	\$0	\$1,012,881	\$1,084,109	48%
61000-Public Education Funds	\$2,097,000	\$0	\$793,492	\$1,303,508	38%
Total Expenditures	\$2,097,000	\$0	\$793,492	\$1,303,508	38%
Total Expenditures and Transfers	\$2,097,000	\$0	\$793,492	\$1,303,508	38%
Net Change in Fund Balance	(\$10)		\$219,389		

City of Aspen
Year-to-Date Financials: Jul-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$555,905	\$260,095	68%
Program Specific Revenue	\$816,000	\$0	\$555,905	\$260,095	68%
Total Revenues	\$914,010	\$0	\$555,905	\$358,105	61%
Total Revenues and Transfers	\$914,010	\$0	\$555,905	\$358,105	61%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
Total Expenditures	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
65001-Transfer to General Fund	\$145,400	\$0	\$84,817	\$60,583	58%
Transfers Out	\$145,400	\$0	\$84,817	\$60,583	58%
Total Expenditures and Transfers	\$1,945,400	\$511,250	\$903,567	\$530,583	46%
Net Change in Fund Balance	(\$1,031,390)		(\$347,662)		

City of Aspen
Year-to-Date Financials: Jul-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$801,300	\$0	\$503,088	\$298,212	63%
41232-Penalty on sales tax	\$0	\$0	\$3,327	(\$3,327)	0%
41241-Lodging tax	\$583,600	\$0	\$384,019	\$199,581	66%
41341-Use tax	\$500,000	\$0	\$76,050	\$423,950	15%
45320-In lieu of development fees	\$10,200	\$0	\$105,720	(\$95,520)	1,036%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$1,979,670	\$0	\$1,072,204	\$907,466	54%
10010-General Administrative	\$0	\$0	\$192	(\$192)	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$22,896	\$22,104	51%
13110-In-Town Service	\$10,200	\$0	\$29,229	(\$19,029)	287%
13120-Highlands Service	\$207,060	\$0	\$138,114	\$68,946	67%
13210-Car-to-Go Program	\$43,860	\$0	\$19,397	\$24,463	44%
13310-Transportation Demand Management	\$10,200	\$0	\$1,765	\$8,435	17%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	\$211,593	\$137,727	61%
Total Revenues	\$2,328,990	\$0	\$1,283,797	\$1,045,193	55%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,020,833	\$729,167	58%
Transfers In	\$1,750,000	\$0	\$1,020,833	\$729,167	58%
Total Revenues and Transfers	\$4,078,990	\$0	\$2,304,630	\$1,774,360	57%
00000-Non-Classified	\$80,990	\$0	\$0	\$80,990	0%
10010-General Administrative	\$167,450	\$2,736	\$100,780	\$63,934	60%
10040-Sales Tax Refunds	\$12,120	\$0	\$13,867	(\$1,747)	114%
10050-Minor Capital Outlay	\$13,010	\$0	\$3,370	\$9,640	26%
11905-Main Street Cabin	\$31,180	\$10,377	\$6,811	\$13,992	22%
11924-Rubey Park Transit Center	\$315,350	\$170,248	\$116,287	\$28,814	37%
11926-Yellow Brick Building	\$0	\$0	\$1,800	(\$1,800)	0%
13110-In-Town Service	\$834,500	\$119,991	\$135,175	\$579,334	16%
13120-Highlands Service	\$217,260	\$217,260	\$0	\$0	0%
13130-Bus Stop Maintenance	\$34,170	\$13,130	\$20,571	\$470	60%
13210-Car-to-Go Program	\$135,310	\$14,765	\$80,612	\$39,933	60%
13220-WE-Cycle Program	\$155,190	\$109,050	\$37,044	\$9,096	24%
13230-Late Night Taxi Program	\$15,260	\$846	\$4,131	\$10,283	27%
13240-Mobility Service	\$502,570	\$236,821	\$225,559	\$40,190	45%
13310-Transportation Demand Management	\$251,200	\$19,762	\$92,903	\$138,534	37%
81200-Capital Projects	\$279,500	\$17,700	\$16,397	\$245,403	6%
Total Expenditures	\$3,045,060	\$932,686	\$855,307	\$1,257,068	28%
61110-General fund overhead	\$388,700	\$0	\$226,742	\$161,958	58%
61120-IT overhead	\$35,200	\$0	\$20,533	\$14,667	58%
65000-Transfer to AMP Fund	\$2,098,010	\$0	\$874,171	\$1,223,839	42%
65001-Transfer to General Fund	\$73,640	\$0	\$42,957	\$30,683	58%
65505-Transfer to Employee Housing Fund	\$11,050	\$0	\$4,604	\$6,446	42%
Transfers Out	\$2,606,600	\$0	\$1,169,007	\$1,437,593	45%
Total Expenditures and Transfers	\$5,651,660	\$932,686	\$2,024,313	\$2,694,661	36%

City of Aspen
Year-to-Date Financials: Jul-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$1,572,670)			\$280,317	

City of Aspen
Year-to-Date Financials: Jul-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,081,600	\$0	\$679,368	\$402,232	63%
41232-Penalty on sales tax	\$0	\$0	\$4,432	(\$4,432)	0%
41420-Real estate transfer tax	\$3,803,500	\$0	\$4,171,884	(\$368,384)	110%
45320-In lieu of development fees	\$260,100	\$0	\$296,830	(\$36,730)	114%
45530-Refund of expenditures - Other	\$0	\$0	\$1,680	(\$1,680)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$5,614,510	\$0	\$5,154,194	\$460,316	92%
11932-Housing Development Properties	\$593,650	\$0	\$595,414	(\$1,764)	100%
81200-Capital Projects	\$9,420,000	\$0	\$126,115	\$9,293,885	1%
Program Specific Revenue	\$10,013,650	\$0	\$721,529	\$9,292,121	7%
Total Revenues	\$15,628,160	\$0	\$5,875,723	\$9,752,437	38%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$991,667	\$708,333	58%
Transfers In	\$1,700,000	\$0	\$991,667	\$708,333	58%
Total Revenues and Transfers	\$17,328,160	\$0	\$6,867,390	\$10,460,770	40%
00000-Non-Classified	\$1,500,000	\$134,854	\$365,146	\$1,000,000	24%
10010-General Administrative	\$483,700	\$0	\$37,154	\$446,546	8%
10040-Sales Tax Refunds	\$16,340	\$0	\$18,735	(\$2,395)	115%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11932-Housing Development Properties	\$68,530	\$15,031	\$117,039	(\$63,540)	171%
11999-Other Facility / Maintenance	\$13,800	\$5,892	\$7,108	\$800	52%
81100-Capital Labor	\$85,070	\$0	\$49,926	\$35,144	59%
81200-Capital Projects	\$27,345,277	\$515,774	\$6,214,500	\$20,615,003	23%
Total Expenditures	\$29,513,837	\$671,552	\$6,809,608	\$22,032,677	23%
61110-General fund overhead	\$893,400	\$0	\$521,150	\$372,250	58%
61120-IT overhead	\$1,200	\$0	\$700	\$500	58%
65001-Transfer to General Fund	\$5,100	\$0	\$2,975	\$2,125	58%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$64,285	\$106,715	38%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$641,667	\$458,333	58%
Transfers Out	\$2,170,700	\$0	\$1,230,776	\$939,924	57%
Total Expenditures and Transfers	\$31,684,537	\$671,552	\$8,040,385	\$22,972,600	25%
Net Change in Fund Balance	(\$14,356,377)			(\$1,172,995)	

City of Aspen
Year-to-Date Financials: Jul-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,321,900	\$0	\$829,891	\$492,009	63%
41232-Penalty on sales tax	\$0	\$0	\$5,542	(\$5,542)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,213	(\$1,213)	221%
Non-Classified Revenue	\$1,434,120	\$0	\$837,647	\$596,473	58%
11926-Yellow Brick Building	\$183,705	\$0	\$90,604	\$93,101	49%
41210-Quality Improvement Support	\$17,500	\$0	\$54,471	(\$36,971)	311%
41230-Reimbursable Support	\$20,000	\$0	\$6,188	\$13,812	31%
Program Specific Revenue	\$221,205	\$0	\$151,263	\$69,942	68%
Total Revenues	\$1,655,325	\$0	\$988,910	\$666,415	60%
Total Revenues and Transfers	\$1,655,325	\$0	\$988,910	\$666,415	60%
00000-Non-Classified	\$63,730	\$0	\$0	\$63,730	0%
10010-General Administrative	\$257,860	\$840	\$125,456	\$131,564	49%
10020-Long Range Planning	\$25,000	\$0	\$450	\$24,550	2%
10030-Public Outreach	\$27,070	\$0	\$1,859	\$25,211	7%
10040-Sales Tax Refunds	\$21,000	\$0	\$22,955	(\$1,955)	109%
10050-Minor Capital Outlay	\$20,280	\$3,976	\$35,897	(\$19,593)	177%
11926-Yellow Brick Building	\$212,320	\$27,012	\$126,583	\$58,725	60%
41110-Financial Aid	\$1,449,050	\$0	\$88,266	\$1,360,784	6%
41120-Operational Subsidies	\$265,460	\$207,839	\$279,716	(\$222,095)	105%
41210-Quality Improvement Support	\$329,540	\$32,438	\$117,223	\$179,879	36%
41220-Technical and Operational Support	\$120,000	\$3,375	\$23,533	\$93,092	20%
41230-Reimbursable Support	\$166,680	\$0	\$72,517	\$94,163	44%
81200-Capital Projects	\$50,750	\$0	\$4,683	\$46,067	9%
Total Expenditures	\$3,008,740	\$275,479	\$899,138	\$1,834,122	30%
61110-General fund overhead	\$191,800	\$0	\$111,883	\$79,917	58%
61120-IT overhead	\$47,000	\$0	\$27,417	\$19,583	58%
65001-Transfer to General Fund	\$12,510	\$0	\$7,298	\$5,213	58%
65505-Transfer to Employee Housing Fund	\$16,800	\$0	\$7,000	\$9,800	42%
Transfers Out	\$268,110	\$0	\$153,598	\$114,513	57%
Total Expenditures and Transfers	\$3,276,850	\$275,479	\$1,052,736	\$1,948,635	32%
Net Change in Fund Balance	(\$1,621,525)			(\$63,826)	

City of Aspen
Year-to-Date Financials: Jul-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,047,816	\$146,184	88%
42224-Building permit review fees	\$135,000	\$0	\$133,879	\$1,121	99%
44131-Land use review	\$0	\$0	\$439	(\$439)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$210,002	(\$120,002)	233%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$1,392,136	\$44,354	97%
Total Revenues	\$1,436,490	\$0	\$1,392,136	\$44,354	97%
Total Revenues and Transfers	\$1,436,490	\$0	\$1,392,136	\$44,354	97%
00000-Non-Classified	\$85,270	\$0	\$20,962	\$64,308	25%
10010-General Administrative	\$61,410	\$0	\$19,561	\$41,849	32%
10050-Minor Capital Outlay	\$4,070	\$0	\$0	\$4,070	0%
11904-Mill Street Annex	\$61,830	\$0	\$36,306	\$25,524	59%
12110-Development Review	\$88,830	\$0	\$19,816	\$69,014	22%
12210-Inspection and Enforcement	\$29,180	\$0	\$15,841	\$13,339	54%
12310-Long Range Planning / Policy	\$37,520	\$0	\$20,915	\$16,605	56%
35010-Drainage Infrastructure Maintenance	\$58,300	\$0	\$33,992	\$24,308	58%
35020-Natural Treatment Area Maintenance	\$170,630	\$0	\$80,311	\$90,319	47%
35030-Streets and Vault Area Maintenance	\$152,870	\$0	\$74,428	\$78,442	49%
81100-Capital Labor	\$92,140	\$0	\$40,776	\$51,364	44%
81200-Capital Projects	\$291,667	\$16,610	\$5,600	\$269,456	2%
Total Expenditures	\$1,133,717	\$16,610	\$368,510	\$748,596	33%
61110-General fund overhead	\$208,900	\$0	\$121,858	\$87,042	58%
61120-IT overhead	\$2,800	\$0	\$1,633	\$1,167	58%
65001-Transfer to General Fund	\$25,110	\$0	\$14,648	\$10,463	58%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$12,820	\$0	\$5,342	\$7,478	42%
Transfers Out	\$305,820	\$0	\$143,481	\$162,339	47%
Total Expenditures and Transfers	\$1,439,537	\$16,610	\$511,991	\$910,935	36%
Net Change in Fund Balance	(\$3,047)		\$880,145		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jul-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$17,439	\$23,361	43%
44512-Water inventory sales	\$10,200	\$0	\$19,931	(\$9,731)	195%
44521-Metered demand	\$1,801,970	\$0	\$949,695	\$852,275	53%
44522-Unmetered demand	\$410,010	\$0	\$233,627	\$176,383	57%
44523-Variable service	\$3,000,000	\$0	\$1,829,777	\$1,170,223	61%
44524-Fire charge	\$880,020	\$0	\$488,887	\$391,133	56%
44525-Pump charges	\$499,990	\$0	\$302,339	\$197,651	60%
44580-Connect and disconnect charges	\$7,650	\$0	\$3,290	\$4,360	43%
44590-Utility hookup charge	\$15,300	\$0	\$31,000	(\$15,700)	203%
45610-Miscellaneous revenue	\$1,020	\$0	(\$1,602)	\$2,622	(157%)
45630-Finance charges	\$10,000	\$0	\$9,548	\$452	95%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$4,235	\$2,905	59%
46510-Water tap fees	\$797,000	\$0	\$779,492	\$17,508	98%
Non-Classified Revenue	\$7,591,870	\$0	\$4,667,659	\$2,924,211	61%
12110-Development Review	\$200,000	\$0	\$487,199	(\$287,199)	244%
32210-Raw Water	\$399,850	\$0	\$448,412	(\$48,562)	112%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$450,010	\$0	\$377,518	\$72,492	84%
81200-Capital Projects	\$715,000	\$0	\$27,089	\$687,912	4%
Program Specific Revenue	\$1,870,950	\$0	\$1,340,218	\$530,732	72%
Total Revenues	\$9,462,820	\$0	\$6,007,876	\$3,454,944	63%
Total Revenues and Transfers	\$9,462,820	\$0	\$6,007,876	\$3,454,944	63%
00000-Non-Classified	\$126,410	\$0	\$0	\$126,410	0%
10010-General Administrative	\$640,660	\$18,539	\$347,674	\$274,446	54%
10050-Minor Capital Outlay	\$64,300	\$17,414	\$31,832	\$15,054	50%
11927-Water Department Campus	\$198,060	\$16,662	\$59,603	\$121,795	30%
12110-Development Review	\$480,270	\$10,374	\$236,389	\$233,507	49%
31110-Utility Billing Services	\$369,820	\$17,694	\$195,209	\$156,917	53%
31520-Efficiency Program	\$107,640	\$47,673	\$51,452	\$8,515	48%
32110-Treated Water	\$630,200	\$65,347	\$339,011	\$225,842	54%
32210-Raw Water	\$222,240	\$42,167	\$133,167	\$46,906	60%
32220-Reclaimed Water	\$24,780	\$0	\$12,089	\$12,691	49%
32310-Water Line Maintenance	\$656,960	\$42,458	\$329,819	\$284,683	50%
32320-Storage Tank and Pump System Maintenance	\$335,360	\$72,936	\$141,272	\$121,152	42%
32340-Telemetry	\$172,490	\$19,910	\$82,128	\$70,452	48%
32410-Water Rights	\$277,980	\$41,598	\$114,529	\$121,853	41%
81100-Capital Labor	\$183,450	\$0	\$102,841	\$80,609	56%
81200-Capital Projects	\$5,901,465	\$1,934,140	\$978,864	\$2,988,461	17%
Total Expenditures	\$10,392,085	\$2,346,912	\$3,155,880	\$4,889,293	30%
61110-General fund overhead	\$821,600	\$0	\$479,267	\$342,333	58%
61120-IT overhead	\$189,100	\$0	\$110,308	\$78,792	58%
65001-Transfer to General Fund	\$1,134,000	\$0	\$661,500	\$472,500	58%
65100-Transfer to Parks Fund	\$150,000	\$0	\$87,500	\$62,500	58%

City of Aspen
Year-to-Date Financials: Jul-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$118,654	\$166,116	42%
65431-Transfer to Electric Fund	\$212,900	\$0	\$88,708	\$124,192	42%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$55,150</u>	<u>\$0</u>	<u>\$22,979</u>	<u>\$32,171</u>	<u>42%</u>
Transfers Out	\$2,847,520	\$0	\$1,568,917	\$1,278,603	55%
Total Expenditures and Transfers	\$13,239,605	\$2,346,912	\$4,724,796	\$6,167,896	36%
Net Change in Fund Balance		(\$3,776,785)		\$1,283,080	

City of Aspen
Year-to-Date Financials: Jul-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$15,000	\$0	\$0	\$15,000	0%
44531-Commercial demand	\$519,400	\$0	\$327,344	\$192,056	63%
44541-Residential consumption	\$2,714,610	\$0	\$1,859,980	\$854,630	69%
44542-Residential availability	\$818,970	\$0	\$523,227	\$295,743	64%
44551-Small commercial consumption	\$2,812,730	\$0	\$1,621,050	\$1,191,680	58%
44552-Small commercial availability	\$473,000	\$0	\$301,657	\$171,343	64%
44553-Large commercial consumption	\$1,195,470	\$0	\$638,739	\$556,731	53%
44554-Large commercial availability	\$122,520	\$0	\$76,271	\$46,249	62%
44580-Connect and disconnect charges	\$5,040	\$0	\$4,524	\$516	90%
45610-Miscellaneous revenue	\$80	\$0	\$60,694	(\$60,614)	75,868%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$120,000	\$0	\$26,819	\$93,181	22%
Non-Classified Revenue	\$8,850,050	\$0	\$5,440,304	\$3,409,746	61%
81200-Capital Projects	\$0	\$0	\$8,500	(\$8,500)	0%
Program Specific Revenue	\$0	\$0	\$8,500	(\$8,500)	0%
Total Revenues	\$8,850,050	\$0	\$5,448,804	\$3,401,246	62%
64421-Transfer from Water Fund	\$212,900	\$0	\$88,708	\$124,192	42%
Transfers In	\$212,900	\$0	\$88,708	\$124,192	42%
Total Revenues and Transfers	\$9,062,950	\$0	\$5,537,512	\$3,525,438	61%
00000-Non-Classified	\$178,430	\$0	\$0	\$178,430	0%
10010-General Administrative	\$434,610	\$11,232	\$225,408	\$197,970	52%
10050-Minor Capital Outlay	\$7,930	\$0	\$10,320	(\$2,390)	130%
11928-Electric Department Campus	\$55,880	\$6,179	\$27,568	\$22,133	49%
31110-Utility Billing Services	\$323,470	\$17,694	\$159,567	\$146,209	49%
31520-Efficiency Program	\$18,190	\$0	\$47,847	(\$29,657)	263%
33110-Ruedi Hydroelectric	\$334,570	\$25,096	\$66,978	\$242,497	20%
33120-Maroon Creek Hydroelectric	\$122,580	\$1,123	\$42,260	\$79,197	34%
33210-Hydroelectric	\$555,010	\$174,681	\$300,498	\$79,830	54%
33220-Windpower	\$2,061,330	\$1,044,991	\$1,016,339	\$0	49%
33230-Landfill Gas	\$74,290	\$45,199	\$29,091	\$0	39%
33240-Transmission and Wheeling Charges	\$931,330	\$477,379	\$453,951	\$0	49%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$644,812	\$589,148	\$0	48%
33260-Other Charges	\$75,120	\$0	\$38,980	\$36,140	52%
33310-Electric Line and Transformer Maintenance	\$618,500	\$24,171	\$295,985	\$298,344	48%
33320-Telemetry	\$55,730	\$0	\$31,345	\$24,385	56%
33920-Public Lighting	\$122,020	\$8,285	\$56,930	\$56,804	47%
81100-Capital Labor	\$182,180	\$0	\$101,534	\$80,647	56%
81200-Capital Projects	\$2,944,425	\$133,106	\$112,468	\$2,698,850	4%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$26,801	\$328,849	8%
Total Expenditures	\$10,685,205	\$2,613,949	\$3,633,017	\$4,438,239	34%
61110-General fund overhead	\$438,100	\$0	\$255,558	\$182,542	58%
61120-IT overhead	\$22,200	\$0	\$12,950	\$9,250	58%
65001-Transfer to General Fund	\$655,450	\$0	\$382,346	\$273,104	58%
65505-Transfer to Employee Housing Fund	\$29,270	\$0	\$12,196	\$17,074	42%

City of Aspen
Year-to-Date Financials: Jul-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,145,020	\$0	\$663,050	\$481,970	58%
Total Expenditures and Transfers	\$11,830,225	\$2,613,949	\$4,296,067	\$4,920,209	36%
Net Change in Fund Balance	(\$2,767,275)		\$1,241,446		

City of Aspen
Year-to-Date Financials: Jul-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$200	(\$50)	133%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$200	\$121,770	0%
13510-On-Street	\$2,931,200	\$0	\$1,675,676	\$1,255,524	57%
13520-Garage	\$316,020	\$0	\$151,733	\$164,287	48%
Program Specific Revenue	\$3,247,220	\$0	\$1,827,409	\$1,419,811	56%
Total Revenues	\$3,369,190	\$0	\$1,827,609	\$1,541,581	54%
64001-Transfer from General Fund	\$30,000	\$0	\$17,500	\$12,500	58%
Transfers In	\$30,000	\$0	\$17,500	\$12,500	58%
Total Revenues and Transfers	\$3,399,190	\$0	\$1,845,109	\$1,554,081	54%
00000-Non-Classified	\$27,780	\$0	\$0	\$27,780	0%
10010-General Administrative	\$351,460	\$676	\$197,187	\$153,598	56%
10030-Public Outreach	\$32,000	\$24	\$17,939	\$14,037	56%
10050-Minor Capital Outlay	\$35,450	\$0	\$1,823	\$33,627	5%
11904-Mill Street Annex	\$116,600	\$11,246	\$67,964	\$37,391	58%
11923-Rio Grande Parking Garage	\$113,210	\$34,868	\$45,605	\$32,737	40%
13510-On-Street	\$1,186,880	\$140,027	\$590,644	\$456,209	50%
13520-Garage	\$283,300	\$3,852	\$83,378	\$196,070	29%
81200-Capital Projects	\$90,273	\$0	\$0	\$90,273	0%
Total Expenditures	\$2,236,953	\$190,693	\$1,004,540	\$1,041,721	45%
61110-General fund overhead	\$427,200	\$0	\$249,200	\$178,000	58%
61120-IT overhead	\$76,000	\$0	\$44,333	\$31,667	58%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$1,545,521	\$2,163,729	42%
65001-Transfer to General Fund	\$1,000	\$0	\$583	\$417	58%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,020,833	\$729,167	58%
65505-Transfer to Employee Housing Fund	\$31,970	\$0	\$13,321	\$18,649	42%
Transfers Out	\$5,995,420	\$0	\$2,873,792	\$3,121,628	48%
Total Expenditures and Transfers	\$8,232,373	\$190,693	\$3,878,332	\$4,163,349	47%
Net Change in Fund Balance	(\$4,833,183)		(\$2,033,223)		

City of Aspen
Year-to-Date Financials: Jul-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$1,000	(\$230)	130%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$1,000	\$4,850	17%
11930-Golf Course Campus	\$38,760	\$0	\$24,168	\$14,592	62%
58110-Course Area Maintenance	\$739,810	\$0	\$943,446	(\$203,636)	128%
58210-Retail Operations	\$415,700	\$0	\$311,063	\$104,637	75%
58220-Lessons	\$59,980	\$0	\$72,014	(\$12,034)	120%
Program Specific Revenue	\$1,254,250	\$0	\$1,350,691	(\$96,441)	108%
Total Revenues	\$1,260,100	\$0	\$1,351,691	(\$91,591)	107%
64100-Transfer from Parks Fund	\$462,240	\$0	\$268,623	\$193,617	58%
Transfers In	\$462,240	\$0	\$268,623	\$193,617	58%
Total Revenues and Transfers	\$1,722,340	\$0	\$1,620,315	\$102,025	94%
00000-Non-Classified	\$36,600	\$0	\$0	\$36,600	0%
10010-General Administrative	\$286,580	\$0	\$185,414	\$101,166	65%
10030-Public Outreach	\$9,250	\$0	\$1,463	\$7,787	16%
10050-Minor Capital Outlay	\$12,100	\$0	\$0	\$12,100	0%
11930-Golf Course Campus	\$166,170	\$35,556	\$96,129	\$34,485	58%
53120-Event Logistics	\$0	\$0	\$112	(\$112)	0%
58110-Course Area Maintenance	\$420,400	\$2,360	\$152,086	\$265,954	36%
58120-Equipment Maintenance	\$143,270	\$2,772	\$84,743	\$55,755	59%
58210-Retail Operations	\$524,510	\$67,029	\$281,298	\$176,182	54%
58220-Lessons	\$44,260	\$31,184	\$52,816	(\$39,740)	119%
81200-Capital Projects	\$101,735	\$23,987	\$18,642	\$59,105	18%
Total Expenditures	\$1,744,875	\$162,889	\$872,702	\$709,284	50%
61110-General fund overhead	\$167,100	\$0	\$97,475	\$69,625	58%
61120-IT overhead	\$25,200	\$0	\$14,700	\$10,500	58%
65001-Transfer to General Fund	\$5,710	\$0	\$3,331	\$2,379	58%
65100-Transfer to Parks Fund	\$13,100	\$0	\$7,642	\$5,458	58%
65505-Transfer to Employee Housing Fund	\$16,250	\$0	\$6,771	\$9,479	42%
Transfers Out	\$227,360	\$0	\$129,918	\$97,442	57%
Total Expenditures and Transfers	\$1,972,235	\$162,889	\$1,002,621	\$806,725	51%
Net Change in Fund Balance	(\$249,895)		\$617,694		

City of Aspen
Year-to-Date Financials: Jul-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$9,959	\$25,741	28%
44712-Parking fees	\$150	\$0	\$150	\$0	100%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$200	\$2,350	8%
45610-Miscellaneous revenue	\$2,170	\$0	\$152	\$2,018	7%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$730,433	\$524,307	58%
46215-Late rent fees	\$2,550	\$0	\$550	\$2,000	22%
Non-Classified Revenue	\$1,301,400	\$0	\$741,444	\$559,956	57%
Total Revenues	\$1,301,400	\$0	\$741,444	\$559,956	57%
<u>64150-Transfer from Affordable Housing Fund</u>	<u>\$1,100,000</u>	<u>\$0</u>	<u>\$641,667</u>	<u>\$458,333</u>	<u>58%</u>
Transfers In	\$1,100,000	\$0	\$641,667	\$458,333	58%
Total Revenues and Transfers	\$2,401,400	\$0	\$1,383,110	\$1,018,290	58%
10010-General Administrative	\$18,420	\$165	\$1,499	\$16,756	8%
10050-Minor Capital Outlay	\$2,810	\$101	\$131	\$2,578	5%
11911-Truscott Affordable Housing - City Owned	\$492,950	\$92,708	\$258,805	\$141,437	53%
43040-Property Management	\$150,600	\$0	\$75,300	\$75,300	50%
81200-Capital Projects	\$1,087,807	\$4,037	\$251,671	\$832,099	23%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$26,600	\$682,600	4%
Total Expenditures	\$2,461,787	\$97,012	\$614,006	\$1,750,770	25%
61110-General fund overhead	\$127,000	\$0	\$74,083	\$52,917	58%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$2,970</u>	<u>\$0</u>	<u>\$1,238</u>	<u>\$1,733</u>	<u>42%</u>
Transfers Out	\$129,970	\$0	\$75,321	\$54,649	58%
Total Expenditures and Transfers	\$2,591,757	\$97,012	\$689,326	\$1,805,419	27%
Net Change in Fund Balance	(\$190,357)			\$693,784	

City of Aspen
Year-to-Date Financials: Jul-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$13,433	\$8,567	61%
44712-Parking fees	\$20,000	\$0	\$9,602	\$10,398	48%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,428	\$18,572	47%
45610-Miscellaneous revenue	\$200	\$0	\$240	(\$40)	120%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$541,352	\$773,378	41%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$582,006	\$871,114	40%
Total Revenues	\$1,453,120	\$0	\$582,006	\$871,114	40%
Total Revenues and Transfers	\$1,453,120	\$0	\$582,006	\$871,114	40%
10010-General Administrative	\$7,020	\$3,477	\$2,239	\$1,304	32%
10050-Minor Capital Outlay	\$740	\$0	\$336	\$404	45%
11913-Marolt Affordable Housing	\$375,340	\$93,135	\$211,171	\$71,034	56%
43040-Property Management	\$157,800	\$0	\$79,013	\$78,787	50%
81200-Capital Projects	\$430,500	\$0	\$53,511	\$376,989	12%
Total Expenditures	\$971,400	\$96,612	\$346,270	\$528,517	36%
61110-General fund overhead	\$50,100	\$0	\$29,225	\$20,875	58%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$991,667	\$708,333	58%
65505-Transfer to Employee Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
Transfers Out	\$1,752,870	\$0	\$1,022,046	\$730,824	58%
Total Expenditures and Transfers	\$2,724,270	\$96,612	\$1,368,316	\$1,259,342	50%
Net Change in Fund Balance	(\$1,271,150)			(\$786,311)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jul-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$40,581	(\$40,581)	0%
45610-Miscellaneous revenue	\$0	\$0	\$74	(\$74)	0%
45711-Employee premiums	\$690,000	\$0	\$424,089	\$265,911	61%
45712-Employer premiums	\$4,635,000	\$0	\$2,712,173	\$1,922,827	59%
45721-COBRA revenues	\$0	\$0	\$11,734	(\$11,734)	0%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$3,188,651	\$2,350,229	58%
Total Revenues	\$5,538,880	\$0	\$3,188,651	\$2,350,229	58%
Total Revenues and Transfers	\$5,538,880	\$0	\$3,188,651	\$2,350,229	58%
99971-Administrative Costs	\$209,800	\$35,699	\$95,043	\$79,058	45%
99972-Employee Health, Wellness and Safety	\$346,800	\$2,539	\$309,010	\$35,250	89%
99973-Reinsurance	\$650,000	\$0	\$254,777	\$395,223	39%
99974-Claims Paid	\$4,600,000	\$0	\$2,355,894	\$2,244,106	51%
Total Expenditures	\$5,806,600	\$38,238	\$3,014,724	\$2,753,637	52%
Total Expenditures and Transfers	\$5,806,600	\$38,238	\$3,014,724	\$2,753,637	52%
Net Change in Fund Balance	(\$267,720)			\$173,927	

City of Aspen
Year-to-Date Financials: Jul-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$125,182	\$39,998	76%
63000-Down Payment Assistance Program	\$0	\$0	\$32,704	(\$32,704)	0%
Program Specific Revenue	\$165,180	\$0	\$157,886	\$7,294	96%
Total Revenues	\$180,040	\$0	\$157,886	\$22,154	88%
64001-Transfer from General Fund	\$297,590	\$0	\$123,996	\$173,594	42%
64100-Transfer from Parks Fund	\$77,750	\$0	\$32,396	\$45,354	42%
64120-Transfer from Wheeler Fund	\$28,720	\$0	\$11,967	\$16,753	42%
64141-Transfer from Transportation Fund	\$11,050	\$0	\$4,604	\$6,446	42%
64152-Transfer from Daycare Fund	\$16,800	\$0	\$7,000	\$9,800	42%
64160-Transfer from Stormwater Fund	\$12,820	\$0	\$5,342	\$7,478	42%
64421-Transfer from Water Fund	\$55,150	\$0	\$22,979	\$32,171	42%
64431-Transfer from Electric Fund	\$29,270	\$0	\$12,196	\$17,074	42%
64451-Transfer from Parking Fund	\$31,970	\$0	\$13,321	\$18,649	42%
64471-Transfer from Golf Fund	\$16,250	\$0	\$6,771	\$9,479	42%
64491-Transfer from Truscott Housing Fund	\$2,970	\$0	\$1,238	\$1,732	42%
64492-Transfer from Marolt Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
64510-Transfer from IT Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers In	\$599,080	\$0	\$249,617	\$349,463	42%
Total Revenues and Transfers	\$779,120	\$0	\$407,503	\$371,617	52%
11932-Housing Development Properties	\$0	\$0	\$218	(\$218)	0%
11933-Employee Housing Properties	\$161,410	\$29,919	\$66,549	\$64,942	41%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$866,775	\$167,500	\$305,804	\$393,471	35%
Total Expenditures	\$1,088,185	\$197,419	\$392,112	\$498,654	36%
Total Expenditures and Transfers	\$1,088,185	\$197,419	\$392,112	\$498,654	36%
Net Change in Fund Balance	(\$309,065)		\$15,391		

City of Aspen
Year-to-Date Financials: Jul-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
45610-Miscellaneous revenue	\$0	\$0	\$35	(\$35)	0%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$34,013	\$103,127	25%
11860-Community Broadband	\$135,000	\$0	\$53,582	\$81,418	40%
Program Specific Revenue	\$135,000	\$0	\$53,582	\$81,418	40%
Total Revenues	\$272,140	\$0	\$87,595	\$184,545	32%
64001-Transfer from General Fund	\$1,339,000	\$0	\$781,083	\$557,917	58%
64100-Transfer from Parks Fund	\$209,200	\$0	\$122,033	\$87,167	58%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$87,908	\$62,792	58%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$20,533	\$14,667	58%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$700	\$500	58%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$27,417	\$19,583	58%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$1,633	\$1,167	58%
64421-Transfer from Water Fund	\$189,100	\$0	\$110,308	\$78,792	58%
64431-Transfer from Electric Fund	\$22,200	\$0	\$12,950	\$9,250	58%
64451-Transfer from Parking Fund	\$76,000	\$0	\$44,333	\$31,667	58%
64471-Transfer from Golf Fund	\$25,200	\$0	\$14,700	\$10,500	58%
Transfers In	\$2,097,600	\$0	\$1,223,600	\$874,000	58%
Total Revenues and Transfers	\$2,369,740	\$0	\$1,311,195	\$1,058,545	55%
00000-Non-Classified	\$83,510	\$0	\$0	\$83,510	0%
10010-General Administrative	\$138,610	\$0	\$77,510	\$61,100	56%
10050-Minor Capital Outlay	\$18,300	\$0	\$2,015	\$16,285	11%
11810-Workgroup Services	\$304,550	\$0	\$175,661	\$128,889	58%
11820-Network Services	\$478,880	(\$45)	\$282,076	\$196,849	59%
11830-Phone Services	\$82,630	\$0	\$47,602	\$35,028	58%
11840-Application Licenses	\$146,530	\$0	\$33,197	\$113,333	23%
11850-Help Desk	\$165,720	\$96	\$90,005	\$75,619	54%
11860-Community Broadband	\$96,670	\$0	\$85,136	\$11,534	88%
81200-Capital Projects	\$711,110	\$0	\$15,032	\$696,078	2%
Total Expenditures	\$2,226,510	\$51	\$808,235	\$1,418,224	36%
61110-General fund overhead	\$202,200	\$0	\$117,950	\$84,250	58%
65001-Transfer to General Fund	\$1,000	\$0	\$583	\$417	58%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers Out	\$295,900	\$0	\$125,188	\$170,713	42%
Total Expenditures and Transfers	\$2,522,410	\$51	\$933,422	\$1,588,937	37%
Net Change in Fund Balance	(\$152,670)			\$377,772	

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CITY OF ASPEN

July 2020



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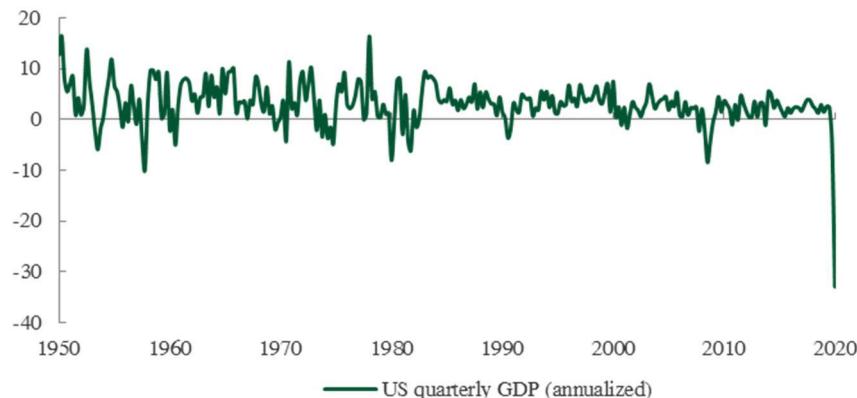
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

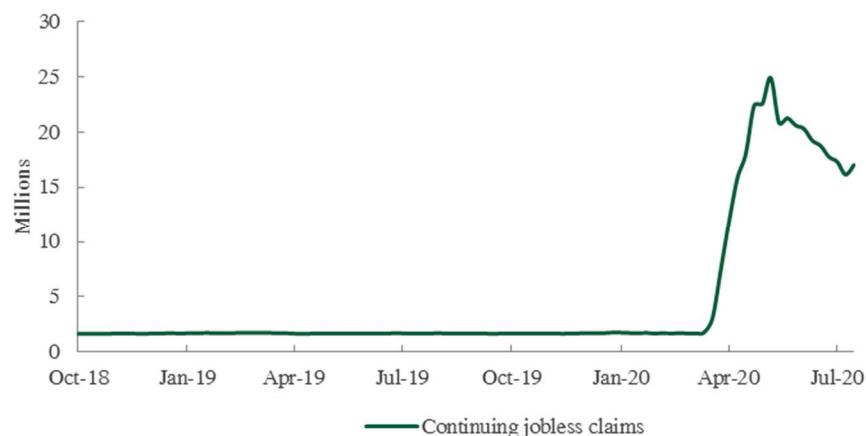
As of July 31, 2020

Chart 1: US GDP reaches a post-war low in Q2 2020



Source: Bloomberg Finance LP. July 31, 2020.

Chart 2: Continuing jobless claims tick up modestly towards month-end



Source: Bloomberg Finance LP. July 31, 2020.

Economic Indicators and Monetary Policy

In the July FOMC press conference, Chairman Powell reinforced an overall dovish message that the central bank will "act as appropriate to support the economy" and that "fundamentally (the virus) is a disinflationary shock" meaning the committee is "not even thinking about raising rates." He made statements on fiscal policy, including that there is a need to "do more".

However, on the fiscal side, Congress failed to agree to a third COVID-19 stimulus package (expected to be between \$1trn and \$3trn) amid disagreements over the continuation of enhanced unemployment benefits. The delays raised concerns about a lag between the end of the expiration of the previous unemployment policy and the new one.

On the economic front, US GDP was revealed to have contracted by 32.9% (on an annualized basis) in Q2, one of the worst recorded quarters in history even though it was marginally above consensus expectations of -34.5%. It was the worst print since 1947.

In terms of the labor market, the unemployment rate fell to 11.1% from 13.3%. The weekly series of continuing jobless claims initially continued to descend; the trend reversed at the end of July. The June payroll release was far better than expected, reflecting 4.8m new jobs (a record) when 3.2m was expected.

A resurgence of new COVID-19 infections in the US continued to be led by southern and western states such as Arizona, Texas and Florida putting healthcare resources under pressure in certain areas. New cases began to slow down by the end of the month, although new deaths also began to rise given the lag.

Elsewhere, the US dollar notably performed poorly in July with the trade-weighted index depreciating over 4%, putting upward pressure on several commodities markets.

Interest Rate Summary

The yield curve modestly flattened in July. At the end of July, the 3-month US Treasury bill yielded 0.10%, the 6-month US Treasury bill yielded 0.10%, the 2-year US Treasury note yielded 0.11%, the 5-year US Treasury note yielded 0.21% and the 10-year US Treasury note yielded 0.53%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period July 1, 2020 - July 31, 2020

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	133,723,437.65
Income received	214,501.67
Total receipts	214,501.67
Total disbursements	0.00
Interportfolio transfers	(214,501.67)
Total Interportfolio transfers	(214,501.67)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(42,056.50)
Total OID/MKT accretion income	4,648.69
Return of capital	0.00
Closing balance	133,686,029.84
Ending fair value	137,215,568.30
Unrealized gain (loss)	3,529,538.46

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	55,887.85	(14,553.07)	0.00	41,334.78
Government Agencies	126,368.83	(10,651.74)	0.00	115,717.09
Government Bonds	56,655.25	(6,819.60)	0.00	49,835.65
Municipal/Provincial Bonds	25,029.60	(5,383.40)	0.00	19,646.20
Total	263,941.53	(37,407.81)	0.00	226,533.72

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.09	0.20	0.01
Overnight Repo	1.12	0.21	0.01
Merrill Lynch 3m US Treas Bill	1.00	0.17	0.01
Merrill Lynch 6m US Treas Bill	0.98	0.17	0.01
ML 1 Year US Treasury Note	1.02	0.19	0.01
ML 2 Year US Treasury Note	1.00	0.20	0.01
ML 5 Year US Treasury Note	1.06	0.27	0.02

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	263,941.53
Accretion (amortization)	(37,407.81)
Realized gain (loss) on sales	0.00
Total income on portfolio	226,533.72
Average daily amortized cost	133,381,532.03
Period return (%)	0.17
YTD return (%)	1.21
Weighted average final maturity in days	669

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period July 1, 2020 - July 31, 2020

<u>Fair Value Basis Activity Summary</u>	
Opening balance	137,275,262.64
Income received	214,501.67
Total receipts	214,501.67
Total disbursements	0.00
Interportfolio transfers	(214,501.67)
Total Interportfolio transfers	(214,501.67)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(59,694.34)
Ending fair value	137,215,568.30

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	55,887.85	(22,731.48)	33,156.37
Government Agencies	126,368.83	(33,537.20)	92,831.63
Government Bonds	56,655.25	(34,279.36)	22,375.89
Municipal/Provincial Bonds	25,029.60	30,853.70	55,883.30
Total	263,941.53	(59,694.34)	204,247.19

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.09	0.20	0.01
Overnight Repo	1.12	0.21	0.01
ICE BofAML 3 Months US T-BILL	1.46	0.48	0.02
ICE ML 6m US Treas Bill	1.96	0.82	0.04
ICE ML 1 Year US Treasury Note	2.85	1.50	0.05
ICE ML US Treasury 1-3	4.29	2.49	0.10
ICE ML US Treasury 1-5	5.61	3.36	0.16

* rates reflected are cumulative

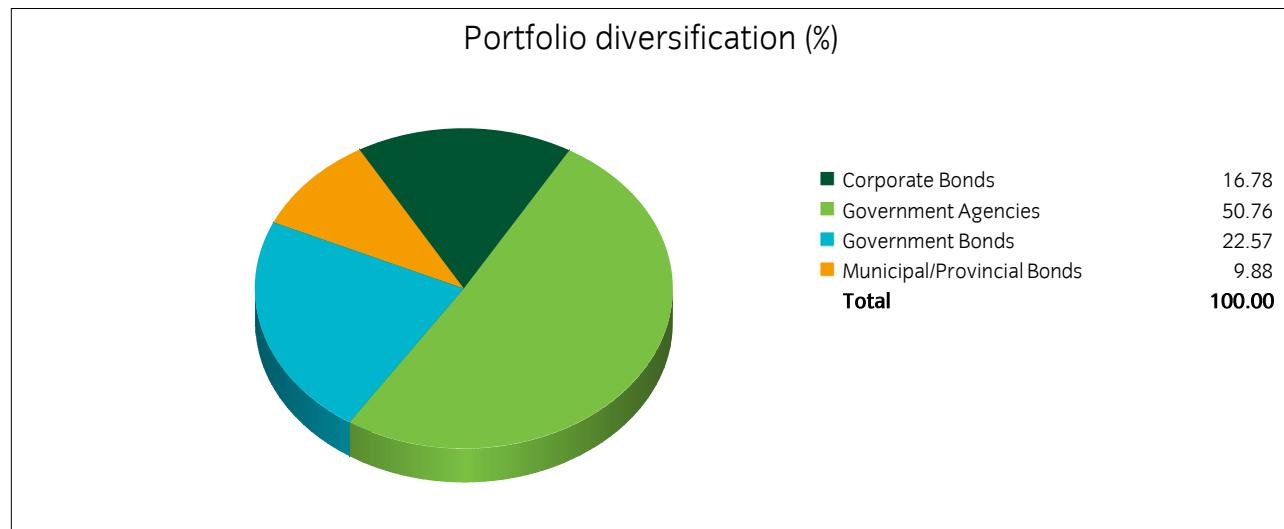
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	263,941.53
Change in fair value	(59,694.34)
Total income on portfolio	204,247.19
Average daily total value *	137,696,977.02
Period return (%)	0.15
YTD return (%)	2.98
Weighted average final maturity in days	669

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of July 31, 2020

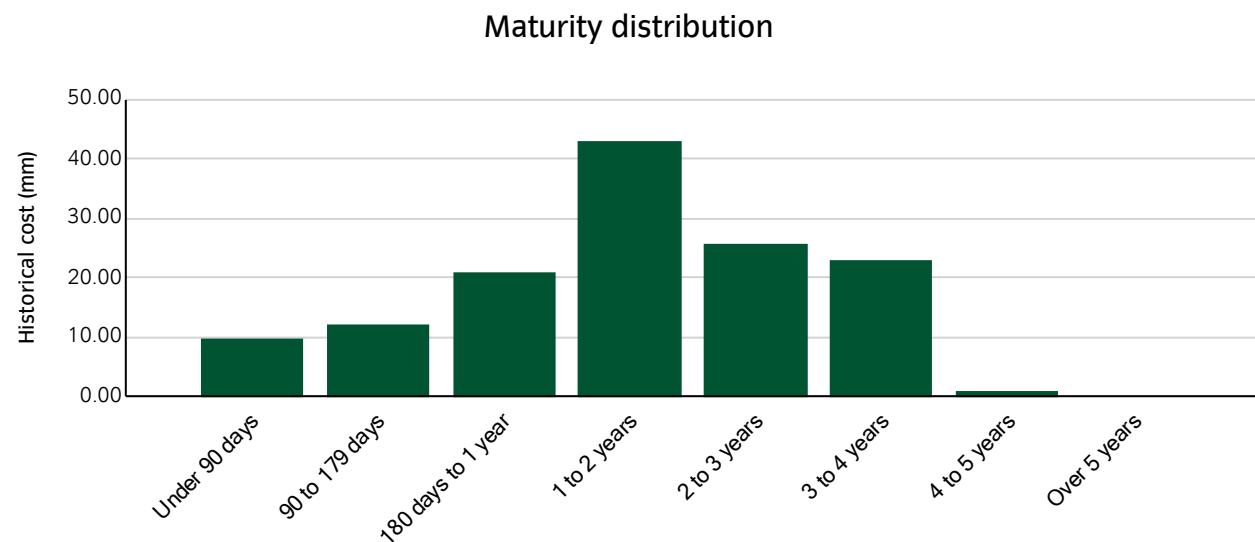
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,388,145.88	22,876,145.28	487,999.40	482	16.78	1.23
Government Agencies	68,122,645.40	68,030,822.91	70,101,756.37	2,070,933.46	803	50.76	1.83
Government Bonds	30,290,370.33	30,082,493.94	30,750,385.80	667,891.86	424	22.57	1.14
Municipal/Provincial Bonds	13,264,692.00	13,184,567.11	13,487,280.85	302,713.74	858	9.88	2.27
Total	134,194,896.09	133,686,029.84	137,215,568.30	3,529,538.46	669	100.00	1.62



MATURITY DISTRIBUTION OF SECURITIES HELD

As of July 31, 2020

Maturity	Historic cost	Percent
Under 90 days	9,477,718.75	7.06
90 to 179 days	12,039,874.25	8.97
180 days to 1 year	20,842,090.25	15.53
1 to 2 years	42,587,270.36	31.74
2 to 3 years	25,615,550.58	19.09
3 to 4 years	22,767,391.90	16.97
4 to 5 years	865,000.00	0.65
Over 5 years	0.00	0.00
	134,194,896.09	100.00



SECURITIES HELD

CITY OF ASPEN

As of July 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4	3.150	04/26/2021	3,200,000.00	3,228,192.00	3,209,573.11	3,262,663.01	53,089.90	0.00	8,680.00	26,600.00	2.41
US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)		03/26/2021		0.00	(1,216.92)		(3,626.75)				
084670BC1	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,165,061.06	3,258,632.08	93,571.02	0.00	10,165.42	54,434.17	2.38
BERKSHIRE HATHAWAY INC 3.75% 15AUG2021				0.00	(1,364.89)		(7,905.01)				
94988J5T0	3.625	10/22/2021	2,900,000.00	2,988,218.00	2,960,631.43	3,005,902.93	45,271.50	0.00	9,052.44	28,909.38	2.23
WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)		09/21/2021		0.00	(4,425.66)		(3,820.17)				
89236TDP7	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,441,089.74	3,530,295.00	89,205.26	44,460.00	7,657.00	4,940.00	2.58
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022				0.00	(1,214.38)		4,719.05				
037833CM0	2.500	02/09/2022	4,000,000.00	4,100,280.00	4,080,941.40	4,130,928.56	49,987.16	0.00	8,611.11	47,777.78	3.06
APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)		01/09/2022		0.00	(4,678.69)		(4,366.72)				
594918BA1	2.375	02/12/2022	3,500,000.00	3,530,310.00	3,517,817.36	3,607,396.66	89,579.30	0.00	7,157.99	39,022.57	2.63
MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)		01/12/2022		0.00	(1,023.99)		(5,178.08)				
90331HPC1	2.650	05/23/2022	2,000,000.00	2,020,700.00	2,013,031.78	2,080,327.04	67,295.26	0.00	4,563.89	10,011.11	1.51
US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)		04/23/2022		0.00	(628.54)		(2,553.80)				
Total Corporate Bonds			22,168,000.00	22,517,188.36	22,388,145.88	22,876,145.28	487,999.40	44,460.00	55,887.85	211,695.01	16.78
Government Agencies											
3134GBYE6	1.750	10/27/2020	2,400,000.00	2,400,000.00	2,400,000.00	2,409,037.22	9,037.22	21,000.00	3,616.67	466.67	1.79
FREDDIE MAC 1.75% 27OCT2020 CALLABLE				0.00	0.00		(2,745.72)				

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3137EAEK1	1.875	11/17/2020	3,000,000.00	2,995,470.00	2,999,547.00	3,015,435.90	15,888.90	0.00	4,843.75	11,562.50	2.23
FREDDIE MAC 1.875% 17NOV2020				0.00	127.01	(3,862.80)					
3130A3UQ5	1.875	12/11/2020	3,000,000.00	2,989,248.00	2,998,693.40	3,018,786.18	20,092.78	0.00	4,843.75	7,812.50	2.23
FEDERAL HOME LOAN BANK 1.875% 11DEC2020				0.00	299.22	(4,279.44)					
3133EJCE7	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,589,371.68	4,654,234.64	64,862.96	0.00	9,308.61	50,746.94	3.39
FEDERAL FARM CREDIT BANK 2.35% 12FEB2021				0.00	1,597.00	(5,659.71)					
313383ZU8	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,455.48	5,155,040.75	155,585.27	0.00	12,916.67	58,750.00	3.72
FEDERAL HOME LOAN BANK 3% 10SEP2021				0.00	39.38	(7,844.55)					
3133EJT74	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,705,753.38	2,800,046.18	94,292.80	0.00	7,091.25	17,385.00	2.02
FEDERAL FARM CREDIT BANK 3.05% 15NOV2021				0.00	(371.19)	(5,489.80)					
313376C94	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,533.52	3,101,930.97	101,397.45	0.00	6,781.25	11,156.25	2.24
FEDERAL HOME LOAN BANK 2.625% 10DEC2021				0.00	(32.67)	(1,144.86)					
3135G0U92	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,003,120.03	3,107,650.59	104,530.56	39,375.00	6,781.25	4,375.00	2.24
FANNIE MAE 2.625% 11JAN2022				0.00	(179.65)	(3,455.76)					
3133EKHN9	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,997,105.05	4,186,457.44	189,352.39	0.00	8,025.56	26,665.56	2.98
FEDERAL FARM CREDIT BANK 2.33% 18OCT2022				0.00	108.84	(1,855.32)					
3135G0T94	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,994,996.97	2,108,055.12	113,058.15	23,750.00	4,090.27	1,583.33	1.48
FANNIE MAE 2.375% 19JAN2023				0.00	168.83	(4,794.66)					
3133EKKT2	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,426.18	5,253,980.85	252,554.67	0.00	9,687.50	54,062.50	3.73
FEDERAL FARM CREDIT BANK 2.25% 08FEB2023				0.00	(47.12)	370.05					

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133ELSZ8	1.050	03/16/2023	3,000,000.00	2,998,500.00	2,998,673.83	3,000,575.01	1,901.18	0.00	2,712.50	11,812.50	2.23
FEDERAL FARM CREDIT BANK 1.05% 16MAR2023 (CALLABLE 16SEP20)		09/16/2020		0.00	42.05	(29.43)					
313383QR5	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,286,123.71	4,472,039.76	185,916.05	0.00	11,544.27	19,364.58	3.24
FEDERAL HOME LOAN BANK 3.25% 09JUN2023				0.00	(4,697.48)	(4,030.78)					
3135G0U43	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,097,992.03	5,355,732.20	257,740.17	0.00	12,254.69	54,948.44	3.83
FANNIE MAE 2.875% 12SEP2023				0.00	(3,957.00)	(8,638.78)					
3134GVVD7	0.500	11/14/2023	2,900,000.00	2,900,000.00	2,900,000.00	2,901,284.93	1,284.93	0.00	1,248.61	3,101.39	2.16
FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)		05/14/2021		0.00	0.00	2,125.23					
3130A3VC5	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,979,413.54	3,094,991.68	115,578.14	0.00	5,618.75	9,606.25	2.23
FEDERAL HOME LOAN BANK 2.25% 08DEC2023				0.00	(1,904.88)	10,623.31					
3134GV4M7	0.500	01/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,499,370.45	(629.55)	0.00	798.61	798.61	1.86
FREDDIE MAC 0.5% 08JAN2024 (CALLABLE 08JAN21)		01/08/2021		0.00	0.00	(629.55)					
3135G0V34	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,070,371.85	3,233,778.78	163,406.93	0.00	6,458.34	36,666.67	2.30
FANNIE MAE 2.5% 05FEB2024				0.00	(1,668.90)	(1,864.95)					
3135G0V75	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,008,245.26	4,230,707.84	222,462.58	35,000.00	6,027.78	5,638.89	2.99
FANNIE MAE 1.75% 02JUL2024				0.00	(175.18)	7,758.84					
3134GV4S4	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,502,619.88	2,619.88	0.00	718.75	718.75	1.86
FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)		07/08/2022		0.00	0.00	2,619.88					
Total Government Agencies			67,575,000.00	68,122,645.40	68,030,822.91	70,101,756.37	2,070,933.46	119,125.00	125,368.83	387,222.33	50.76
				0.00	(10,651.74)	(32,828.80)					

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828VV9	2.125	08/31/2020	4,000,000.00	4,079,218.75	4,002,238.63	4,006,129.08	3,890.45	0.00	7,160.32	35,339.67	3.04
USA TREASURY 2.125% 31AUG2020				0.00	(2,238.64)	(6,754.80)					
912828A42	2.000	11/30/2020	2,000,000.00	2,025,625.00	2,002,497.00	2,012,217.64	9,720.64	0.00	3,387.98	6,666.67	1.51
USA TREASURY 2% 30NOV2020				0.00	(634.49)	(2,469.86)					
912828N48	1.750	12/31/2020	4,000,000.00	4,029,531.25	4,003,712.64	4,026,875.00	23,162.36	0.00	5,896.74	5,896.74	3.00
USA TREASURY 1.75% 31DEC2020				0.00	(752.23)	(4,062.52)					
912828WG1	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,021,616.78	4,063,437.52	41,820.74	0.00	7,581.52	22,500.00	3.06
USA TREASURY 2.25% 30APR2021				0.00	(2,454.65)	(5,312.48)					
912828P2	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,997,805.97	4,078,437.52	80,631.55	0.00	8,845.11	21,970.11	2.98
USA TREASURY 2.625% 15MAY2021				0.00	236.16	(6,562.48)					
912828F3	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,011,071.24	3,098,906.25	87,835.01	0.00	7,305.32	25,215.16	2.25
USA TREASURY 2.875% 15OCT2021				0.00	(778.25)	(5,273.43)					
912828XG0	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,073,834.35	4,256,632.79	182,798.44	0.00	7,339.33	7,339.33	3.02
USA TREASURY 2.125% 30JUN2022				0.00	1,160.42	(3,523.46)					
912828L57	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,977,806.81	2,070,312.50	92,505.69	0.00	2,964.48	11,666.67	1.46
USA TREASURY 1.75% 30SEP2022				0.00	869.78	(546.88)					
912828Z9	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,991,910.52	3,137,437.50	145,526.98	36,250.00	6,174.45	0.00	2.25
USA TREASURY 2.5% 31JAN2024				0.00	(2,227.70)	226.55					
Total Government Bonds			30,000,000.00	30,290,370.33	30,082,493.94	30,750,385.80	667,891.86	36,250.00	56,655.25	136,594.35	22.57

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Municipal/Provincial Bonds											
650035J82	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,011,468.97	2,029,320.00	17,851.03	0.00	4,994.44	21,911.11	1.54
NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021				0.00	(1,529.19)	(3,260.00)					
13063DDF2	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,726,754.41	1,774,392.00	47,637.59	0.00	3,659.73	14,166.67	1.29
CALIFORNIA ST 2.5% 01OCT2022				0.00	(1,027.70)	2,771.00					
60412AKS1	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,549,811.81	2,565,675.00	15,863.19	0.00	4,348.61	16,833.33	1.91
MINNESOTA ST 2.02% 01OCT2022				0.00	(1,913.39)	(450.00)					
977100CZ7	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,015,093.32	4,135,080.00	119,986.68	0.00	7,057.67	20,490.00	2.99
WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023				0.00	(456.91)	1,760.00					
64966QBZ2	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,016,438.60	2,087,980.00	71,541.40	0.00	3,582.22	20,800.00	1.51
NEW YORK NY 2.08% 01AUG2023				0.00	(456.21)	28,320.00					
576051VX1	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	894,833.85	29,833.85	0.00	1,386.93	8,053.15	0.64
MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024				0.00	0.00	1,712.70					
Total Municipal/Provincial Bonds			13,065,000.00	13,264,692.00	13,184,567.11	13,487,280.85	302,713.74	0.00	25,029.60	102,254.26	9.88
Grand total			132,808,000.00	134,194,896.09	133,686,029.84	137,215,568.30	3,529,538.46	199,835.00	262,941.53	837,765.95	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	3.04	4,006,129.08	2.92	0.08
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.51	2,012,217.64	1.47	0.33
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	3.00	4,026,875.00	2.93	0.42
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.06	4,063,437.52	2.96	0.74
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.98	4,078,437.52	2.97	0.78
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.25	3,098,906.25	2.26	1.18
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.02	4,256,632.79	3.10	1.88
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.46	2,070,312.50	1.51	2.12
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.25	3,137,437.50	2.29	3.38
Issuer total							30,000,000.00	30,290,370.33	22.57	30,750,385.80	22.41	1.14
Federal Farm Credit Banks Funding Corp												
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.39	4,654,234.64	3.39	0.53
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.02	2,800,046.18	2.04	1.27
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.98	4,186,457.44	3.05	2.16
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.73	5,253,980.85	3.83	2.44
3133ELSZ8	FEDERAL FARM CREDIT	1.050	03/16/2023	09/16/2020	AA+	Aaa	3,000,000.00	2,998,500.00	2.23	3,000,575.01	2.19	0.14
Issuer total							19,300,000.00	19,258,763.00	14.35	19,895,294.12	14.50	1.41
Federal Home Loan Banks												
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.23	3,018,786.18	2.20	0.36
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.72	5,155,040.75	3.76	1.09
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.24	3,101,930.97	2.26	1.34
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.24	4,472,039.76	3.26	2.74
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.23	3,094,991.68	2.26	3.24
Issuer total							18,025,000.00	18,329,294.90	13.66	18,842,789.34	13.73	1.75

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.24	3,107,650.59	2.26	1.42
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.48	2,108,055.12	1.54	2.41
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.83	5,355,732.20	3.90	2.97
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.30	3,233,778.78	2.36	3.35
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.99	4,230,707.84	3.08	3.80
Issuer total							16,950,000.00	17,239,117.50	12.85	18,035,924.53	13.14	2.90
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.79	2,409,037.22	1.76	0.08
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.23	3,015,435.90	2.20	0.30
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.16	2,901,284.93	2.11	1.47
3134GV4M7	FREDDIE MAC 0.5%	0.500	01/08/2024	01/08/2021	AA+	Aaa	2,500,000.00	2,500,000.00	1.86	2,499,370.45	1.82	1.23
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	1.86	2,502,619.88	1.82	2.73
Issuer total							13,300,000.00	13,295,470.00	9.91	13,327,748.38	9.71	1.15
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.41	3,262,663.01	2.38	0.64
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.51	2,080,327.04	1.52	1.69
Issuer total							5,200,000.00	5,248,892.00	3.91	5,342,990.05	3.89	1.04
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.99	4,135,080.00	3.01	2.66
Issuer total							4,000,000.00	4,018,840.00	2.99	4,135,080.00	3.01	2.66
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.06	4,130,928.56	3.01	1.41
Issuer total							4,000,000.00	4,100,280.00	3.06	4,130,928.56	3.01	1.41

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.63	3,607,396.66	2.63	1.42
Issuer total												
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.58	3,530,295.00	2.57	1.42
Issuer total												
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.38	3,258,632.08	2.37	1.01
Issuer total												
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.23	3,005,902.93	2.19	1.12
Issuer total												
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	1.91	2,565,675.00	1.87	2.11
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.51	2,087,980.00	1.52	2.89
Issuer total												
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.54	2,029,320.00	1.48	0.61
Issuer total												

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.29	1,774,392.00	1.29	2.10
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.64	894,833.85	0.65	3.83
Issuer total												
Grand total												
							132,808,000.00	134,194,896.09	100.00	137,215,568.30	100.00	1.62

SECURITIES PURCHASED

CITY OF ASPEN

For the period July 1, 2020 - July 31, 2020

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Government Agencies							
3134GV4M7	07/06/2020	0.500	01/08/2024	2,500,000.00	100.00	(2,500,000.00)	0.00
FREDDIE MAC 0.5% 08JAN2024 (CALLABLE 08JAN21)	07/08/2020		01/08/2021				
U.S. BANK TRUST							
3134GV4S4	07/06/2020	0.450	07/08/2024	2,500,000.00	100.00	(2,500,000.00)	0.00
FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	07/08/2020		07/08/2022				
JPMORGAN CHASE BANK, N.A.							
Total Government Agencies				5,000,000.00		(5,000,000.00)	0.00
Grand total				5,000,000.00		(5,000,000.00)	0.00

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period July 1, 2020 - July 31, 2020

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
3134GVJN9 FREDDIE MAC 1.2% 06APR2023 CALLABLE	07/06/2020 07/06/2020	1.200		(5,000,000.00)	5,000,000.00	5,000,000.00 0.00	0.00	5,000,000.00 (708.40)	0.00	0.00	14,666.67	1,000.00
Total (Government Agencies)				(5,000,000.00)	5,000,000.00	5,000,000.00 0.00		5,000,000.00 (708.40)	0.00	0.00	14,666.67	1,000.00
Grand total				(5,000,000.00)	5,000,000.00	5,000,000.00 0.00		5,000,000.00 (708.40)	0.00	0.00	14,666.67	1,000.00

TRANSACTION REPORT

CITY OF ASPEN

For the period July 1, 2020 - July 31, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
07/02/2020 07/02/2020	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	35,000.00	35,000.00
07/06/2020 07/08/2020	3134GV4M7	Bought	Government Agencies	FREDDIE MAC 0.5% 08JAN2024	01/08/2024	2,500,000.00	0.00	(2,500,000.00)	0.00	(2,500,000.00)
07/06/2020 07/08/2020	3134GV4S4	Bought	Government Agencies	FREDDIE MAC 0.45% 08JUL2024	07/08/2024	2,500,000.00	0.00	(2,500,000.00)	0.00	(2,500,000.00)
07/06/2020 07/06/2020	3134GVJN9	Income	Government Agencies	FREDDIE MAC 1.2% 06APR2023	04/06/2023	5,000,000.00	0.00	0.00	14,666.67	14,666.67
07/06/2020 07/06/2020	3134GVJN9	Capital Change	Government Agencies	FREDDIE MAC 1.2% 06APR2023	04/06/2023	(5,000,000.00)	0.00	5,000,000.00	0.00	5,000,000.00
07/11/2020 07/11/2020	3135G0U92	Income	Government Agencies	FANNIE MAE 2.625%	01/11/2022	3,000,000.00	0.00	0.00	39,375.00	39,375.00
07/13/2020 07/13/2020	89236TDP7	Income	Corporate Bonds	TOYOTA MOTOR CREDIT CORP	01/11/2022	3,420,000.00	0.00	0.00	44,460.00	44,460.00
07/19/2020 07/19/2020	3135G0T94	Income	Government Agencies	FANNIE MAE 2.375%	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00
07/27/2020 07/27/2020	3134GBYE6	Income	Government Agencies	FREDDIE MAC 1.75%	10/27/2020	2,400,000.00	0.00	0.00	21,000.00	21,000.00
07/31/2020 07/31/2020	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00

ADDITIONAL INFORMATION

As of July 31, 2020

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of July 31, 2020

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