



CITY OF ASPEN

Monthly Financial Report

For the Month Ended June 30, 2020

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jun-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	30,491,550	16,690,042	13,801,508	55%
100-Parks and Open Space Fund	9,137,810	4,608,144	4,529,666	50%
120-Wheeler Opera House Fund	3,608,450	2,511,335	1,097,115	70%
130-Tourism Promotion Fund	1,752,710	1,052,516	700,194	60%
131-Public Education Fund	2,096,990	846,543	1,250,447	40%
132-REMP Fund	914,010	447,546	466,464	49%
141-Transportation Fund	2,328,990	1,157,404	1,171,586	50%
150-Housing Development Fund	15,628,160	4,526,378	11,101,782	29%
152-Kids First Fund	1,655,325	812,178	843,147	49%
160-Stormwater Fund	1,436,490	1,210,681	225,809	84%
000-Asset Management Plan Fund	3,805,420	3,015,237	790,183	79%
250-Debt Service Fund	197,560	92,997	104,563	47%
421-Water Utility Fund	9,462,820	4,325,233	5,137,587	46%
431-Electric Utility Fund	8,850,050	4,662,802	4,187,248	53%
451-Parking Fund	3,369,190	1,377,207	1,991,983	41%
471-Golf Course Fund	1,260,100	873,013	387,087	69%
491-Truscott I Housing Fund	1,301,400	636,365	665,035	49%
492-Marolt Housing Fund	1,453,120	559,645	893,475	39%
501-Employee Benefits Fund	5,538,880	2,719,840	2,819,040	49%
505-Employee Housing Fund	180,040	138,405	41,635	77%
510-Information Technology Fund	272,140	68,607	203,533	25%
990-Pooled Cash Fund	0	3,891,081	(3,891,081)	0%
Revenues	104,741,205	56,223,197	48,518,008	54%
001-General Fund	5,606,240	1,053,120	4,553,120	19%
100-Parks and Open Space Fund	340,400	170,200	170,200	50%
120-Wheeler Opera House Fund	284,770	118,654	166,116	42%
141-Transportation Fund	1,750,000	875,000	875,000	50%
150-Housing Development Fund	1,700,000	850,000	850,000	50%
000-Asset Management Plan Fund	5,807,260	2,419,692	3,387,568	42%
250-Debt Service Fund	6,046,550	854,679	5,191,871	14%
431-Electric Utility Fund	212,900	88,708	124,192	42%
451-Parking Fund	30,000	15,000	15,000	50%
471-Golf Course Fund	462,240	230,612	231,628	50%
491-Truscott I Housing Fund	1,100,000	550,000	550,000	50%
505-Employee Housing Fund	599,080	249,617	349,463	42%
510-Information Technology Fund	2,097,600	1,048,800	1,048,800	50%
Transfers In	26,037,040	8,524,081	17,512,959	33%
Total Revenues	130,778,245	64,747,279	66,030,966	50%

City of Aspen
Year-to-Date Financials: Jun-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	35,352,950	1,181,319	15,331,189	18,840,442	47%
100-Parks and Open Space Fund	7,820,972	61,094	3,106,645	4,653,233	41%
120-Wheeler Opera House Fund	5,987,891	1,174,966	2,943,258	1,869,667	69%
130-Tourism Promotion Fund	2,050,900	1,007,154	1,343,746	(300,000)	115%
131-Public Education Fund	2,097,000	0	721,825	1,375,175	34%
132-REMP Fund	1,800,000	511,250	818,750	470,000	74%
141-Transportation Fund	3,045,060	973,249	710,995	1,360,815	55%
150-Housing Development Fund	29,513,837	796,635	6,619,179	22,098,023	25%
152-Kids First Fund	3,008,740	331,454	732,721	1,944,566	35%
160-Stormwater Fund	1,133,717	17,017	321,545	795,155	30%
000-Asset Management Plan Fund	32,118,236	19,696,437	7,088,285	5,333,514	83%
250-Debt Service Fund	6,238,030	0	1,477,304	4,760,726	24%
421-Water Utility Fund	10,392,085	2,707,151	2,242,784	5,442,150	48%
431-Electric Utility Fund	10,685,205	2,885,982	3,120,927	4,678,296	56%
451-Parking Fund	2,236,953	211,865	870,987	1,154,102	48%
471-Golf Course Fund	1,744,875	186,439	657,579	900,857	48%
491-Truscott I Housing Fund	2,461,787	125,927	572,569	1,763,291	28%
492-Marolt Housing Fund	971,400	135,406	292,895	543,099	44%
501-Employee Benefits Fund	5,806,600	25,168	2,721,981	3,059,451	47%
505-Employee Housing Fund	1,088,185	219,227	334,639	534,319	51%
510-Information Technology Fund	2,226,510	37,234	667,459	1,521,817	32%
607-Drug Recovery Agency Fund	0	25	25,475	(25,500)	0%
Expenditures	167,780,933	32,284,999	52,722,737	82,773,198	51%
001-General Fund	1,339,000	0	669,500	669,500	50%
100-Parks and Open Space Fund	1,346,700	0	673,350	673,350	50%
120-Wheeler Opera House Fund	518,400	0	259,200	259,200	50%
141-Transportation Fund	423,900	0	211,950	211,950	50%
150-Housing Development Fund	894,600	0	447,300	447,300	50%
152-Kids First Fund	238,800	0	119,400	119,400	50%
160-Stormwater Fund	211,700	0	105,850	105,850	50%
421-Water Utility Fund	1,010,700	0	505,350	505,350	50%
431-Electric Utility Fund	460,300	0	230,150	230,150	50%
451-Parking Fund	503,200	0	251,600	251,600	50%
471-Golf Course Fund	192,300	0	96,150	96,150	50%
491-Truscott I Housing Fund	127,000	0	63,500	63,500	50%
492-Marolt Housing Fund	50,100	0	25,050	25,050	50%
510-Information Technology Fund	202,200	0	101,100	101,100	50%
Overhead and Housing Allocations	7,518,900	0	3,759,450	3,759,450	50%
001-General Fund	3,015,170	0	642,796	2,372,374	21%
100-Parks and Open Space Fund	3,810,660	0	657,411	3,153,249	17%
120-Wheeler Opera House Fund	3,537,720	0	16,467	3,521,253	0%
132-REMP Fund	145,400	0	72,700	72,700	50%
141-Transportation Fund	2,182,700	0	915,595	1,267,105	42%
150-Housing Development Fund	1,276,100	0	616,835	659,265	48%

City of Aspen
Year-to-Date Financials: Jun-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	29,310	0	13,255	16,055	45%
160-Stormwater Fund	94,120	0	17,897	76,223	19%
421-Water Utility Fund	1,836,820	0	872,342	964,478	47%
431-Electric Utility Fund	684,720	0	339,921	344,799	50%
451-Parking Fund	5,492,220	0	2,434,342	3,057,878	44%
471-Golf Course Fund	35,060	0	16,176	18,884	46%
491-Truscott I Housing Fund	2,970	0	1,238	1,733	42%
492-Marolt Housing Fund	1,702,770	0	851,154	851,616	50%
510-Information Technology Fund	93,700	0	7,154	86,546	8%
Transfers Out	23,939,440	0	7,475,281	16,464,159	31%
Total Expenditures	199,239,273	32,284,999	63,957,468	102,996,807	48%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jun-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$2,865,578	\$674,422	81%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
46119-Other interest income	\$0	\$0	\$149,659	(\$149,659)	0%
General Revenue	\$3,805,420	\$0	\$3,015,237	\$790,183	79%
Total Revenues	\$3,805,420	\$0	\$3,015,237	\$790,183	79%
64141-Transfer from Transportation Fund	\$45,000	\$0	\$18,750	\$26,250	42%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$840,838	\$1,177,173	42%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$1,545,521	\$2,163,729	42%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$14,583	\$20,417	42%
Transfers In	\$5,807,260	\$0	\$2,419,692	\$3,387,568	42%
Total Revenues and Transfers	\$9,612,680	\$0	\$5,434,929	\$4,177,751	57%
000-Non-Classified	\$70,800	\$0	\$57,318	\$13,482	81%
Operating Expenditures	\$70,800	\$0	\$57,318	\$13,482	81%
118-Information Technology	\$253,200	\$0	\$0	\$253,200	0%
119-Asset Management	\$28,831,329	\$19,395,706	\$6,104,866	\$3,330,757	21%
122-Planning	\$44,262	\$1,009	\$16,526	\$26,728	37%
221-Police	\$144,255	\$18,724	\$12,331	\$113,200	9%
321-Streets	\$237,600	\$0	\$237,600	\$0	100%
327-Engineering	\$1,839,146	\$277,911	\$618,258	\$942,977	34%
542-Recreation	\$597,644	\$3,087	\$41,388	\$553,169	7%
552-Red Brick Arts	\$100,000	\$0	\$0	\$100,000	0%
Capital Expenditures	\$32,047,436	\$19,696,437	\$7,030,968	\$5,320,031	22%
Total Expenditures	\$32,118,236	\$19,696,437	\$7,088,285	\$5,333,514	22%
Total Expenditures and Transfers	\$32,118,236	\$19,696,437	\$7,088,285	\$5,333,514	22%
Net Change in Fund Balance	(\$22,505,556)		(\$1,653,357)		

City of Aspen
Year-to-Date Financials: Jun-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	9,758	0	7,221	7,221	2,537	74%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	979,782	713,645	275,833	989,478	(9,696)	101%
51112-51112 City Offices - 425 Rio Grande	26,307,409	18,562,680	5,775,883	24,338,563	1,968,846	93%
51113-51113 City Offices - Armory Renovation	200,000	99,202	23,304	122,506	77,494	61%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51120-51120 Rio Grande Place Road Base Improvement	24,380	24,380	0	24,380	0	100%
51186-51186 Galena Plaza and Pedestrian Corridor	0	0	840	840	(840)	0%
51246-51246 Facility Maintenance - 2020	100,000	(3,302)	20,886	17,584	82,416	18%
51247-51247 Animal Shelter Maintenance - 2020	10,000	(899)	899	0	10,000	0%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	19,262	1,009	16,526	17,534	1,728	91%
50829-50829 Electrical Restraint Device	31,055	18,724	12,331	31,055	0	100%
51012-51012 Dispatch Center Equipment - 2019	113,200	0	0	0	113,200	0%
51014-51014 Fleet - 2019	237,600	0	237,600	237,600	0	100%
50355-50355 AIG Sewer Liner	134,000	(888)	888	0	134,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	423,365	40,693	54,884	95,577	327,788	23%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	127,500	0	0	0	127,500	0%
50842-50842 City Survey Monument Maintenance	8,961	0	0	0	8,961	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50903-50903 Summer Road Improvements - 2019	22,000	0	0	0	22,000	0%
50913-50913 Midland Ave to Park One-way	12,000	(1,868)	2,771	903	11,098	8%
50920-50920 Hallam Street Bike Boulevard	16,000	0	0	0	16,000	0%
50922-50922 HWY 82 Roundabout Evaluation	128,000	55,843	20,584	76,426	51,574	60%
51251-51251 Concrete Replacement - 2020	631,900	148,338	405,521	553,860	78,040	88%
51252-51252 GIS Aerial Photography - 2020	99,440	42,195	57,245	99,440	0	100%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	55,000	0	0	0	55,000	0%
51304-51304 Airport Signal Repair	75,980	(6,402)	76,365	69,963	6,017	92%
50360-50360 AIG Cooling Tower replacement	84,728	0	0	0	84,728	0%
50406-50406 Pool Replaster	100,000	0	0	0	100,000	0%
50407-50407 Pool Slide Stairs Replacement	100,000	0	45	45	99,955	0%
50797-50797 ARC Siding	10,522	0	0	0	10,522	0%
50945-50945 Sound Baffling - 2019	44,617	0	0	0	44,617	0%
50952-50952 ARC Downstair Remodel	100,000	12	7,692	7,704	92,296	8%
50956-50956 Water Feature Replacement - 2019	69,277	0	0	0	69,277	0%
51204-51204 Upgrades to Technology - 2020	20,000	3,075	2,439	5,514	14,486	28%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	1,500	0	0	0	1,500	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	31,211	31,211	18,789	62%
51218-51218 AIG & LIA Compressor Overhauls - 2020	5,000	0	0	0	5,000	0%
<u>51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S</u>	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>0%</u>
	32,047,436	19,696,437	7,030,968	26,727,405	5,320,031	83%

City of Aspen
Year-to-Date Financials: Jun-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$3,500,868	\$825,132	81%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$160,000	\$0	\$104,763	\$55,237	65%
41211-County sales tax share	\$8,893,000	\$0	\$4,168,678	\$4,724,322	47%
41281-City Tobacco Tax	\$275,000	\$0	\$161,307	\$113,693	59%
41811-Liquor occupation tax	\$112,200	\$0	\$41,048	\$71,153	37%
41821-Cable franchise tax	\$326,400	\$0	\$0	\$326,400	0%
41822-Natural Gas franchise tax	\$204,000	\$0	\$96,968	\$107,032	48%
41823-Phone franchise tax	\$30,600	\$0	\$11,148	\$19,452	36%
41824-Electric franchise tax	\$346,800	\$0	\$93,948	\$252,852	27%
41825-PEG capital contribution	\$16,320	\$0	\$0	\$16,320	0%
41831-Business occupation tax	\$479,400	\$0	\$312,211	\$167,189	65%
43512-Retail marijuana tax	\$143,400	\$0	\$33,153	\$110,247	23%
43811-Treasurer's interest	\$0	\$0	\$34	(\$34)	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$2,822,400	\$2,822,400	50%
45610-Miscellaneous revenue	\$0	\$0	\$701	(\$701)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$21,262,980	\$0	\$11,347,227	\$9,915,753	53%
113-Clerks Office	\$63,000	\$0	\$28,376	\$34,624	45%
114-Managers Office	\$19,020	\$0	\$3,128	\$15,892	16%
116-Attorney	\$0	\$0	\$210	(\$210)	0%
117-Finance	\$122,660	\$0	\$38,189	\$84,471	31%
119-Asset Management	\$46,360	\$0	\$42,363	\$3,997	91%
122-Planning	\$759,500	\$0	\$381,702	\$377,798	50%
123-Building	\$4,600,000	\$0	\$2,965,847	\$1,634,153	64%
221-Police	\$172,600	\$0	\$96,696	\$75,904	56%
321-Streets	\$486,540	\$0	\$201,955	\$284,585	42%
327-Engineering	\$1,071,280	\$0	\$792,537	\$278,743	74%
431-Environmental Health	\$111,150	\$0	\$29,864	\$81,286	27%
532-Events	\$45,900	\$0	\$18,740	\$27,160	41%
542-Recreation	\$1,263,060	\$0	\$522,696	\$740,364	41%
<u>552-Red Brick Arts</u>	<u>\$467,500</u>	<u>\$0</u>	<u>\$220,511</u>	<u>\$246,989</u>	<u>47%</u>
Department Specific Revenue	\$9,228,570	\$0	\$5,342,815	\$3,885,755	58%
Total Revenues	\$30,491,550	\$0	\$16,690,042	\$13,801,508	55%
64100-Transfer from Parks Fund	\$1,960	\$0	\$980	\$980	50%
64120-Transfer from Wheeler Fund	\$3,500,000	\$0	\$0	\$3,500,000	0%
64132-Transfer from REMP Fund	\$145,400	\$0	\$72,700	\$72,700	50%
64141-Transfer from Transportation Fund	\$7,410	\$0	\$3,705	\$3,705	50%
64152-Transfer from Daycare Fund	\$6,450	\$0	\$3,225	\$3,225	50%
64160-Transfer from Stormwater Fund	\$25,110	\$0	\$12,555	\$12,555	50%
64421-Transfer from Water Fund	\$1,134,000	\$0	\$567,000	\$567,000	50%
64431-Transfer from Electric Fund	\$655,450	\$0	\$327,725	\$327,725	50%
64451-Transfer from Parking Fund	\$1,000	\$0	\$500	\$500	50%
64471-Transfer from Golf Fund	\$5,710	\$0	\$2,855	\$2,855	50%

City of Aspen
Year-to-Date Financials: Jun-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64510-Transfer from IT Fund	\$1,000	\$0	\$500	\$500	50%
64120-Transfer from Wheeler Fund	\$9,000	\$0	\$4,500	\$4,500	50%
64100-Transfer from Parks Fund	\$36,360	\$0	\$18,180	\$18,180	50%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$33,115	\$33,115	50%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$2,550	\$2,550	50%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$3,030	\$3,030	50%
Transfers In	\$5,606,240	\$0	\$1,053,120	\$4,553,120	19%
Total Revenues and Transfers	\$36,097,790	\$0	\$17,743,162	\$18,354,628	49%
000-Non-Classified	\$86,520	\$0	\$70,025	\$16,495	81%
112-Mayor and Council	\$5,328,990	(\$112,390)	\$2,966,034	\$2,475,346	56%
113-Clerks Office	\$690,410	\$38,441	\$306,737	\$345,232	44%
114-Managers Office	\$2,256,150	\$3,811	\$759,143	\$1,493,196	34%
115-Human Resources	\$871,550	\$52,176	\$307,865	\$511,509	35%
116-Attorney	\$597,110	\$23,360	\$233,435	\$340,315	39%
117-Finance	\$2,307,300	\$284,191	\$974,028	\$1,049,082	42%
119-Asset Management	\$1,801,560	\$306,954	\$923,592	\$571,014	51%
122-Planning	\$2,029,680	\$69,819	\$753,541	\$1,206,320	37%
123-Building	\$1,816,740	\$72,110	\$883,887	\$860,743	49%
221-Police	\$5,387,180	(\$1,150)	\$2,344,363	\$3,043,967	44%
321-Streets	\$2,270,590	\$109,772	\$875,480	\$1,285,337	39%
325-Conservation, Efficiency, Renewables	\$555,240	\$2,478	\$225,903	\$326,859	41%
327-Engineering	\$2,153,280	\$30,390	\$1,024,016	\$1,098,874	48%
431-Environmental Health	\$1,005,620	(\$2,562)	\$367,503	\$640,679	37%
532-Events	\$894,190	\$46,909	\$294,895	\$552,386	33%
542-Recreation	\$4,317,843	\$179,635	\$1,690,794	\$2,447,414	39%
552-Red Brick Arts	\$536,030	\$73,236	\$203,625	\$259,168	38%
562-Aspen Ice Garden	\$0	\$0	\$735	(\$735)	0%
572-Parks and Open Space	\$235,960	\$0	\$82,114	\$153,846	35%
592-Business Services	\$211,007	\$4,138	\$43,476	\$163,394	21%
Total Expenditures	\$35,352,950	\$1,181,319	\$15,331,189	\$18,840,442	43%
61120-IT overhead	\$1,339,000	\$0	\$669,500	\$669,500	50%
65100-Transfer to Parks Fund	\$177,300	\$0	\$88,650	\$88,650	50%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$415,150	\$2,095,130	17%
65451-Transfer to Parking Fund	\$30,000	\$0	\$15,000	\$15,000	50%
65505-Transfer to Employee Housing Fund	\$297,590	\$0	\$123,996	\$173,594	42%
Transfers Out	\$4,354,170	\$0	\$1,312,296	\$3,041,874	30%
Total Expenditures and Transfers	\$39,707,120	\$1,181,319	\$16,643,485	\$21,882,316	42%
Net Change to Fund Balance	(\$3,609,330)			\$1,099,677	

City of Aspen
Year-to-Date Financials: Jun-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$92,997	\$98,483	49%
Lease Revenues	\$197,560	\$0	\$92,997	\$104,563	47%
Total Revenues	\$197,560	\$0	\$92,997	\$104,563	47%
64001-Transfer from General Fund	\$2,510,280	\$0	\$415,150	\$2,095,130	17%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$375,244	\$2,857,106	12%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$64,285	\$106,715	38%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
Transfers In	\$6,046,550	\$0	\$854,679	\$5,191,871	14%
Total Revenues and Transfers	\$6,244,110	\$0	\$947,675	\$5,296,435	15%
91001-2007 COP - ISIS	\$191,480	\$0	\$60,651	\$130,829	32%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$30,900	\$791,400	4%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$44,900	\$1,475,150	3%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$45,500	\$335,800	12%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$416,209	\$739,591	36%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$624,950	\$1,033,450	38%
Total Expenditures	\$6,238,030	\$0	\$1,477,304	\$4,760,726	24%
Total Expenditures and Transfers	\$6,238,030	\$0	\$1,477,304	\$4,760,726	24%
Net Change in Fund Balance	\$6,080		(\$529,629)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jun-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$5,341,400	\$0	\$2,806,007	\$2,535,393	53%
41225-Sales tax - sunset	\$2,670,600	\$0	\$1,402,667	\$1,267,933	53%
41232-Penalty on sales tax	\$0	\$0	\$23,751	(\$23,751)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,310	\$0	\$36,396	\$33,914	52%
44131-Land use review	\$45,000	\$0	\$33,591	\$11,410	75%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$81	\$10,119	1%
45610-Miscellaneous revenue	\$0	\$0	(\$571)	\$571	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$8,236,030	\$0	\$4,301,921	\$3,934,109	52%
57220-Tree Program	\$204,000	\$0	\$273,385	(\$69,385)	134%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	\$32,413	\$314,387	9%
57420-Cozy Point	\$20,400	\$0	\$400	\$20,000	2%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	\$306,223	\$595,557	34%
Total Revenues	\$9,137,810	\$0	\$4,608,144	\$4,529,666	50%
64001-Transfer from General Fund	\$177,300	\$0	\$88,650	\$88,650	50%
64421-Transfer from Water Fund	\$150,000	\$0	\$75,000	\$75,000	50%
64471-Transfer from Golf Fund	\$13,100	\$0	\$6,550	\$6,550	50%
Transfers In	\$340,400	\$0	\$170,200	\$170,200	50%
Total Revenues and Transfers	\$9,478,210	\$0	\$4,778,344	\$4,699,866	50%
00000-Non-Classified	\$52,480	\$0	\$1,875	\$50,605	4%
10010-General Administrative	\$681,570	\$3,656	\$385,940	\$291,974	57%
10040-Sales Tax Refunds	\$121,300	\$0	\$139,015	(\$17,715)	115%
10050-Minor Capital Outlay	\$14,080	\$0	\$1,743	\$12,337	12%
10070-Business Services	\$233,070	\$12,337	\$35,014	\$185,719	15%
11907-Aspen Recreation Center - General	\$0	\$0	\$432	(\$432)	0%
11929-Parks Department Campus	\$164,080	\$9,059	\$76,872	\$78,149	47%
11999-Other Facility / Maintenance	\$61,800	\$0	\$7,807	\$53,993	13%
57110-Clean Team, Alleyway Snow Removal	\$221,040	\$0	\$106,859	\$114,181	48%
57210-Open Space Management	\$184,350	\$1,106	\$73,695	\$109,550	40%
57220-Tree Program	\$310,300	\$0	\$119,781	\$190,519	39%
57310-Trails Maintenance	\$495,240	\$667	\$192,433	\$302,140	39%
57320-Nordic Maintenance	\$284,440	\$1,707	\$99,230	\$183,503	35%
57410-Parks Maintenance	\$2,195,650	\$25,869	\$799,544	\$1,370,236	36%
57420-Cozy Point	\$146,360	(\$6,785)	\$66,008	\$87,138	45%
59020-Parks Grants	\$33,000	\$0	\$33,000	\$0	100%
81100-Capital Labor	\$767,720	\$0	\$323,828	\$443,892	42%
81200-Capital Projects	\$1,854,492	\$13,478	\$643,569	\$1,197,444	35%
Total Expenditures	\$7,820,972	\$61,094	\$3,106,645	\$4,653,233	40%
61110-General fund overhead	\$1,137,500	\$0	\$568,750	\$568,750	50%
61120-IT overhead	\$209,200	\$0	\$104,600	\$104,600	50%
65001-Transfer to General Fund	\$38,320	\$0	\$19,160	\$19,160	50%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$375,244	\$2,857,106	12%
65471-Transfer to Golf Fund	\$462,240	\$0	\$230,612	\$231,628	50%
65505-Transfer to Employee Housing Fund	\$77,750	\$0	\$32,396	\$45,354	42%

City of Aspen
Year-to-Date Financials: Jun-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$5,157,360	\$0	\$1,330,761	\$3,826,599	26%
Total Expenditures and Transfers	\$12,978,332	\$61,094	\$4,437,406	\$8,479,832	34%
Net Change in Fund Balance	(\$3,500,122)		\$340,938		

City of Aspen
Year-to-Date Financials: Jun-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$1,981,000	\$0	\$2,151,577	(\$170,577)	109%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$2,578,070	\$0	\$2,151,578	\$426,492	83%
11918-Wheeler - Rental Spaces	\$214,130	\$0	\$64,193	\$149,937	30%
51110-Presented Events	\$543,500	\$0	\$238,001	\$305,499	44%
51120-Rental Events	\$115,250	\$0	\$31,225	\$84,025	27%
51130-Box Office	\$157,500	\$0	\$26,337	\$131,163	17%
Program Specific Revenue	\$1,030,380	\$0	\$359,757	\$670,623	35%
Total Revenues	\$3,608,450	\$0	\$2,511,335	\$1,097,115	70%
64421-Transfer from Water Fund	\$284,770	\$0	\$118,654	\$166,116	42%
Transfers In	\$284,770	\$0	\$118,654	\$166,116	42%
Total Revenues and Transfers	\$3,893,220	\$0	\$2,629,989	\$1,263,231	68%
10010-General Administrative	\$442,510	\$49,294	\$223,417	\$169,800	50%
10020-Long Range Planning	\$35,000	\$0	\$33,000	\$2,000	94%
10030-Public Outreach	\$68,190	\$0	\$44,257	\$23,933	65%
10050-Minor Capital Outlay	\$15,000	\$0	\$1,084	\$13,916	7%
11917-Wheeler - Theatre Spaces	\$378,300	\$90,604	\$157,691	\$130,005	42%
11918-Wheeler - Rental Spaces	\$38,170	\$8,000	\$11,588	\$18,582	30%
51110-Presented Events	\$1,685,900	\$213,863	\$789,624	\$682,413	47%
51120-Rental Events	\$280,820	\$2,300	\$146,348	\$132,172	52%
51130-Box Office	\$81,650	\$276	\$41,552	\$39,822	51%
51140-Indirect Production Costs	\$283,260	\$11,205	\$108,474	\$163,581	38%
55110-Youth - Speed Camp	\$0	\$0	\$0	\$0	0%
59010-Arts Grants	\$400,000	\$0	\$400,000	\$0	100%
81200-Capital Projects	\$2,279,091	\$799,424	\$986,223	\$493,444	43%
Total Expenditures	\$5,987,891	\$1,174,966	\$2,943,258	\$1,869,667	49%
61110-General fund overhead	\$367,700	\$0	\$183,850	\$183,850	50%
61120-IT overhead	\$150,700	\$0	\$75,350	\$75,350	50%
65001-Transfer to General Fund	\$3,509,000	\$0	\$4,500	\$3,504,500	0%
65505-Transfer to Employee Housing Fund	\$28,720	\$0	\$11,967	\$16,753	42%
Transfers Out	\$4,056,120	\$0	\$275,667	\$3,780,453	7%
Total Expenditures and Transfers	\$10,044,011	\$1,174,966	\$3,218,925	\$5,650,121	32%
Net Change in Fund Balance	(\$6,150,791)		(\$588,936)		

City of Aspen
Year-to-Date Financials: Jun-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$1,750,900	\$0	\$1,052,516	\$698,384	60%
Program Specific Revenue	\$1,750,900	\$0	\$1,052,516	\$698,384	60%
Total Revenues	\$1,752,710	\$0	\$1,052,516	\$700,194	60%
Total Revenues and Transfers	\$1,752,710	\$0	\$1,052,516	\$700,194	60%
11010-Marketing and Tourism Promotion	\$2,050,900	\$1,007,154	\$1,343,746	(\$300,000)	66%
Total Expenditures	\$2,050,900	\$1,007,154	\$1,343,746	(\$300,000)	66%
Total Expenditures and Transfers	\$2,050,900	\$1,007,154	\$1,343,746	(\$300,000)	66%
Net Change in Fund Balance	(\$298,190)			(\$291,230)	

City of Aspen
Year-to-Date Financials: Jun-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,097,000	\$0	\$846,543	\$1,250,457	40%
Program Specific Revenue	\$2,097,000	\$0	\$846,543	\$1,250,457	40%
Total Revenues	\$2,096,990	\$0	\$846,543	\$1,250,447	40%
Total Revenues and Transfers	\$2,096,990	\$0	\$846,543	\$1,250,447	40%
61000-Public Education Funds	\$2,097,000	\$0	\$721,825	\$1,375,175	34%
Total Expenditures	\$2,097,000	\$0	\$721,825	\$1,375,175	34%
Total Expenditures and Transfers	\$2,097,000	\$0	\$721,825	\$1,375,175	34%
Net Change in Fund Balance	(\$10)		\$124,717		

City of Aspen
Year-to-Date Financials: Jun-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$447,546	\$368,454	55%
Program Specific Revenue	\$816,000	\$0	\$447,546	\$368,454	55%
Total Revenues	\$914,010	\$0	\$447,546	\$466,464	49%
Total Revenues and Transfers	\$914,010	\$0	\$447,546	\$466,464	49%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
Total Expenditures	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
65001-Transfer to General Fund	\$145,400	\$0	\$72,700	\$72,700	50%
Transfers Out	\$145,400	\$0	\$72,700	\$72,700	50%
Total Expenditures and Transfers	\$1,945,400	\$511,250	\$891,450	\$542,700	46%
Net Change in Fund Balance	(\$1,031,390)		(\$443,904)		

City of Aspen
Year-to-Date Financials: Jun-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$801,300	\$0	\$420,869	\$380,431	53%
41232-Penalty on sales tax	\$0	\$0	\$2,376	(\$2,376)	0%
41241-Lodging tax	\$583,600	\$0	\$350,838	\$232,762	60%
41341-Use tax	\$500,000	\$0	\$73,486	\$426,514	15%
45320-In lieu of development fees	\$10,200	\$0	\$105,720	(\$95,520)	1,036%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$1,979,670	\$0	\$953,289	\$1,026,381	48%
10010-General Administrative	\$0	\$0	\$192	(\$192)	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$19,649	\$25,351	44%
13110-In-Town Service	\$10,200	\$0	\$29,229	(\$19,029)	287%
13120-Highlands Service	\$207,060	\$0	\$138,114	\$68,946	67%
13210-Car-to-Go Program	\$43,860	\$0	\$15,166	\$28,695	35%
13310-Transportation Demand Management	\$10,200	\$0	\$1,765	\$8,435	17%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	\$204,115	\$145,205	58%
Total Revenues	\$2,328,990	\$0	\$1,157,404	\$1,171,586	50%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$875,000	\$875,000	50%
Transfers In	\$1,750,000	\$0	\$875,000	\$875,000	50%
Total Revenues and Transfers	\$4,078,990	\$0	\$2,032,404	\$2,046,586	50%
00000-Non-Classified	\$80,990	\$0	\$0	\$80,990	0%
10010-General Administrative	\$167,450	\$3,853	\$85,455	\$78,142	51%
10040-Sales Tax Refunds	\$12,120	\$0	\$13,867	(\$1,747)	114%
10050-Minor Capital Outlay	\$13,010	\$0	\$0	\$13,010	0%
11905-Main Street Cabin	\$31,180	\$11,306	\$5,882	\$13,992	19%
11924-Rubey Park Transit Center	\$315,350	\$145,160	\$101,471	\$68,719	32%
11926-Yellow Brick Building	\$0	\$0	\$1,500	(\$1,500)	0%
13110-In-Town Service	\$834,500	\$119,991	\$127,481	\$587,028	15%
13120-Highlands Service	\$217,260	\$217,260	\$0	\$0	0%
13130-Bus Stop Maintenance	\$34,170	\$13,418	\$19,183	\$1,569	56%
13210-Car-to-Go Program	\$135,310	\$15,735	\$73,310	\$46,266	54%
13220-WE-Cycle Program	\$155,190	\$136,000	\$8,692	\$10,498	6%
13230-Late Night Taxi Program	\$15,260	\$906	\$3,535	\$10,818	23%
13240-Mobility Service	\$502,570	\$280,185	\$179,973	\$42,412	36%
13310-Transportation Demand Management	\$251,200	\$19,760	\$74,250	\$157,190	30%
81200-Capital Projects	\$279,500	\$9,675	\$16,397	\$253,428	6%
Total Expenditures	\$3,045,060	\$973,249	\$710,995	\$1,360,815	23%
61110-General fund overhead	\$388,700	\$0	\$194,350	\$194,350	50%
61120-IT overhead	\$35,200	\$0	\$17,600	\$17,600	50%
65000-Transfer to AMP Fund	\$2,098,010	\$0	\$874,171	\$1,223,839	42%
65001-Transfer to General Fund	\$73,640	\$0	\$36,820	\$36,820	50%
65505-Transfer to Employee Housing Fund	\$11,050	\$0	\$4,604	\$6,446	42%
Transfers Out	\$2,606,600	\$0	\$1,127,545	\$1,479,055	43%
Total Expenditures and Transfers	\$5,651,660	\$973,249	\$1,838,540	\$2,839,870	33%

City of Aspen
Year-to-Date Financials: Jun-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance		(\$1,572,670)		\$193,864	

City of Aspen
Year-to-Date Financials: Jun-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,081,600	\$0	\$568,339	\$513,261	53%
41232-Penalty on sales tax	\$0	\$0	\$3,166	(\$3,166)	0%
41420-Real estate transfer tax	\$3,803,500	\$0	\$3,286,338	\$517,162	86%
45320-In lieu of development fees	\$260,100	\$0	\$296,830	(\$36,730)	114%
45530-Refund of expenditures - Other	\$0	\$0	\$1,440	(\$1,440)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$5,614,510	\$0	\$4,156,113	\$1,458,397	74%
11932-Housing Development Properties	\$593,650	\$0	\$370,265	\$223,385	62%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,013,650	\$0	\$370,265	\$9,643,385	4%
Total Revenues	\$15,628,160	\$0	\$4,526,378	\$11,101,782	29%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$850,000	\$850,000	50%
Transfers In	\$1,700,000	\$0	\$850,000	\$850,000	50%
Total Revenues and Transfers	\$17,328,160	\$0	\$5,376,378	\$11,951,782	31%
00000-Non-Classified	\$1,500,000	\$134,854	\$365,146	\$1,000,000	24%
10010-General Administrative	\$483,700	\$0	\$31,350	\$452,350	6%
10040-Sales Tax Refunds	\$16,340	\$0	\$18,735	(\$2,395)	115%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11932-Housing Development Properties	\$68,530	(\$26,930)	\$113,726	(\$18,266)	166%
11999-Other Facility / Maintenance	\$13,800	\$6,899	\$6,101	\$800	44%
81100-Capital Labor	\$85,070	\$0	\$42,636	\$42,434	50%
81200-Capital Projects	\$27,345,277	\$681,810	\$6,041,486	\$20,621,980	22%
Total Expenditures	\$29,513,837	\$796,635	\$6,619,179	\$22,098,023	22%
61110-General fund overhead	\$893,400	\$0	\$446,700	\$446,700	50%
61120-IT overhead	\$1,200	\$0	\$600	\$600	50%
65001-Transfer to General Fund	\$5,100	\$0	\$2,550	\$2,550	50%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$64,285	\$106,715	38%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$550,000	\$550,000	50%
Transfers Out	\$2,170,700	\$0	\$1,064,135	\$1,106,565	49%
Total Expenditures and Transfers	\$31,684,537	\$796,635	\$7,683,314	\$23,204,588	24%
Net Change in Fund Balance	(\$14,356,377)			(\$2,306,936)	

City of Aspen
Year-to-Date Financials: Jun-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,321,900	\$0	\$694,263	\$627,637	53%
41232-Penalty on sales tax	\$0	\$0	\$3,959	(\$3,959)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,213	(\$1,213)	221%
Non-Classified Revenue	\$1,434,120	\$0	\$700,435	\$733,685	49%
11926-Yellow Brick Building	\$183,705	\$0	\$78,567	\$105,138	43%
41210-Quality Improvement Support	\$17,500	\$0	\$27,788	(\$10,288)	159%
41230-Reimbursable Support	\$20,000	\$0	\$5,388	\$14,612	27%
Program Specific Revenue	\$221,205	\$0	\$111,743	\$109,462	51%
Total Revenues	\$1,655,325	\$0	\$812,178	\$843,147	49%
Total Revenues and Transfers	\$1,655,325	\$0	\$812,178	\$843,147	49%
00000-Non-Classified	\$63,730	\$0	\$0	\$63,730	0%
10010-General Administrative	\$257,860	\$1,023	\$105,844	\$150,993	41%
10020-Long Range Planning	\$25,000	\$0	\$450	\$24,550	2%
10030-Public Outreach	\$27,070	(\$827)	\$1,702	\$26,195	6%
10040-Sales Tax Refunds	\$21,000	\$0	\$22,955	(\$1,955)	109%
10050-Minor Capital Outlay	\$20,280	\$3,976	\$35,897	(\$19,593)	177%
11926-Yellow Brick Building	\$212,320	\$30,005	\$111,877	\$70,438	53%
41110-Financial Aid	\$1,449,050	\$0	\$79,519	\$1,369,531	5%
41120-Operational Subsidies	\$265,460	\$254,339	\$189,052	(\$177,931)	71%
41210-Quality Improvement Support	\$329,540	\$32,238	\$101,498	\$195,804	31%
41220-Technical and Operational Support	\$120,000	\$10,700	\$16,208	\$93,092	14%
41230-Reimbursable Support	\$166,680	\$0	\$63,219	\$103,461	38%
81200-Capital Projects	\$50,750	\$0	\$4,500	\$46,250	9%
Total Expenditures	\$3,008,740	\$331,454	\$732,721	\$1,944,566	24%
61110-General fund overhead	\$191,800	\$0	\$95,900	\$95,900	50%
61120-IT overhead	\$47,000	\$0	\$23,500	\$23,500	50%
65001-Transfer to General Fund	\$12,510	\$0	\$6,255	\$6,255	50%
65505-Transfer to Employee Housing Fund	\$16,800	\$0	\$7,000	\$9,800	42%
Transfers Out	\$268,110	\$0	\$132,655	\$135,455	49%
Total Expenditures and Transfers	\$3,276,850	\$331,454	\$865,376	\$2,080,021	26%
Net Change in Fund Balance	(\$1,621,525)		(\$53,198)		

City of Aspen
Year-to-Date Financials: Jun-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$893,640	\$300,360	75%
42224-Building permit review fees	\$135,000	\$0	\$124,034	\$10,966	92%
44131-Land use review	\$0	\$0	\$244	(\$244)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$192,763	(\$102,763)	214%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$1,210,681	\$225,809	84%
Total Revenues	\$1,436,490	\$0	\$1,210,681	\$225,809	84%
Total Revenues and Transfers	\$1,436,490	\$0	\$1,210,681	\$225,809	84%
00000-Non-Classified	\$85,270	\$0	\$17,875	\$67,395	21%
10010-General Administrative	\$61,410	\$0	\$15,683	\$45,727	26%
10050-Minor Capital Outlay	\$4,070	\$0	\$0	\$4,070	0%
11904-Mill Street Annex	\$61,830	\$0	\$36,306	\$25,524	59%
12110-Development Review	\$88,830	\$0	\$16,595	\$72,235	19%
12210-Inspection and Enforcement	\$29,180	\$0	\$13,481	\$15,699	46%
12310-Long Range Planning / Policy	\$37,520	\$0	\$17,800	\$19,720	47%
35010-Drainage Infrastructure Maintenance	\$58,300	\$0	\$32,002	\$26,298	55%
35020-Natural Treatment Area Maintenance	\$170,630	\$0	\$69,262	\$101,368	41%
35030-Streets and Vault Area Maintenance	\$152,870	\$0	\$62,975	\$89,895	41%
81100-Capital Labor	\$92,140	\$0	\$34,372	\$57,768	37%
81200-Capital Projects	\$291,667	\$17,017	\$5,193	\$269,456	2%
Total Expenditures	\$1,133,717	\$17,017	\$321,545	\$795,155	28%
61110-General fund overhead	\$208,900	\$0	\$104,450	\$104,450	50%
61120-IT overhead	\$2,800	\$0	\$1,400	\$1,400	50%
65001-Transfer to General Fund	\$25,110	\$0	\$12,555	\$12,555	50%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$12,820	\$0	\$5,342	\$7,478	42%
Transfers Out	\$305,820	\$0	\$123,747	\$182,073	40%
Total Expenditures and Transfers	\$1,439,537	\$17,017	\$445,292	\$977,228	31%
Net Change in Fund Balance	(\$3,047)			\$765,389	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jun-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$15,020	\$25,780	37%
44512-Water inventory sales	\$10,200	\$0	\$1,333	\$8,867	13%
44521-Metered demand	\$1,801,970	\$0	\$809,539	\$992,431	45%
44522-Unmetered demand	\$410,010	\$0	\$204,205	\$205,805	50%
44523-Variable service	\$3,000,000	\$0	\$1,129,688	\$1,870,312	38%
44524-Fire charge	\$880,020	\$0	\$413,689	\$466,331	47%
44525-Pump charges	\$499,990	\$0	\$181,799	\$318,191	36%
44580-Connect and disconnect charges	\$7,650	\$0	\$2,410	\$5,240	32%
44590-Utility hookup charge	\$15,300	\$0	\$2,000	\$13,300	13%
45610-Miscellaneous revenue	\$1,020	\$0	\$6,035	(\$5,015)	592%
45630-Finance charges	\$10,000	\$0	\$9,443	\$557	94%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$4,235	\$2,905	59%
46510-Water tap fees	\$797,000	\$0	\$744,947	\$52,053	93%
Non-Classified Revenue	\$7,591,870	\$0	\$3,524,343	\$4,067,527	46%
12110-Development Review	\$200,000	\$0	\$457,626	(\$257,626)	229%
32210-Raw Water	\$399,850	\$0	\$279,565	\$120,285	70%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$450,010	\$0	\$48,700	\$401,310	11%
81200-Capital Projects	\$715,000	\$0	\$15,000	\$700,000	2%
Program Specific Revenue	\$1,870,950	\$0	\$800,890	\$1,070,060	43%
Total Revenues	\$9,462,820	\$0	\$4,325,233	\$5,137,587	46%
Total Revenues and Transfers	\$9,462,820	\$0	\$4,325,233	\$5,137,587	46%
00000-Non-Classified	\$126,410	\$0	\$0	\$126,410	0%
10010-General Administrative	\$640,660	\$18,163	\$301,518	\$320,980	47%
10050-Minor Capital Outlay	\$64,300	\$20,621	\$26,284	\$17,394	41%
11927-Water Department Campus	\$198,060	\$20,068	\$50,098	\$127,894	25%
12110-Development Review	\$480,270	\$12,600	\$201,272	\$266,398	42%
31110-Utility Billing Services	\$369,820	\$15,347	\$165,669	\$188,804	45%
31520-Efficiency Program	\$107,640	\$70,894	\$25,417	\$11,329	24%
31530-Climate Action and Resiliency	\$0	\$3,500	\$0	(\$3,500)	0%
32110-Treated Water	\$630,200	\$70,975	\$290,546	\$268,679	46%
32210-Raw Water	\$222,240	\$38,767	\$118,354	\$65,119	53%
32220-Reclaimed Water	\$24,780	\$0	\$10,297	\$14,483	42%
32310-Water Line Maintenance	\$656,960	\$108,478	\$228,282	\$320,200	35%
32320-Storage Tank and Pump System Maintenance	\$335,360	\$69,158	\$113,900	\$152,301	34%
32340-Telemetry	\$172,490	\$23,032	\$70,039	\$79,419	41%
32410-Water Rights	\$277,980	\$48,654	\$85,044	\$144,283	31%
81100-Capital Labor	\$183,450	\$0	\$87,362	\$96,088	48%
81200-Capital Projects	\$5,901,465	\$2,186,894	\$468,703	\$3,245,868	8%
Total Expenditures	\$10,392,085	\$2,707,151	\$2,242,784	\$5,442,150	22%
61110-General fund overhead	\$821,600	\$0	\$410,800	\$410,800	50%
61120-IT overhead	\$189,100	\$0	\$94,550	\$94,550	50%
65001-Transfer to General Fund	\$1,134,000	\$0	\$567,000	\$567,000	50%

City of Aspen
Year-to-Date Financials: Jun-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65100-Transfer to Parks Fund	\$150,000	\$0	\$75,000	\$75,000	50%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$118,654	\$166,116	42%
65431-Transfer to Electric Fund	\$212,900	\$0	\$88,708	\$124,192	42%
65505-Transfer to Employee Housing Fund	\$55,150	\$0	\$22,979	\$32,171	42%
Transfers Out	\$2,847,520	\$0	\$1,377,692	\$1,469,828	48%
Total Expenditures and Transfers	\$13,239,605	\$2,707,151	\$3,620,476	\$6,911,978	27%
Net Change in Fund Balance	(\$3,776,785)		\$704,757		

City of Aspen
Year-to-Date Financials: Jun-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$15,000	\$0	\$0	\$15,000	0%
44531-Commercial demand	\$519,400	\$0	\$275,572	\$243,828	53%
44541-Residential consumption	\$2,714,610	\$0	\$1,661,280	\$1,053,330	61%
44542-Residential availability	\$818,970	\$0	\$442,551	\$376,419	54%
44551-Small commercial consumption	\$2,812,730	\$0	\$1,393,259	\$1,419,471	50%
44552-Small commercial availability	\$473,000	\$0	\$254,968	\$218,032	54%
44553-Large commercial consumption	\$1,195,470	\$0	\$538,448	\$657,022	45%
44554-Large commercial availability	\$122,520	\$0	\$64,537	\$57,983	53%
44580-Connect and disconnect charges	\$5,040	\$0	\$3,724	\$1,316	74%
45610-Miscellaneous revenue	\$80	\$0	\$5,039	(\$4,959)	6,298%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$120,000	\$0	\$15,674	\$104,326	13%
Non-Classified Revenue	\$8,850,050	\$0	\$4,655,052	\$4,194,998	53%
81200-Capital Projects	\$0	\$0	\$7,750	(\$7,750)	0%
Program Specific Revenue	\$0	\$0	\$7,750	(\$7,750)	0%
Total Revenues	\$8,850,050	\$0	\$4,662,802	\$4,187,248	53%
64421-Transfer from Water Fund	\$212,900	\$0	\$88,708	\$124,192	42%
Transfers In	\$212,900	\$0	\$88,708	\$124,192	42%
Total Revenues and Transfers	\$9,062,950	\$0	\$4,751,510	\$4,311,440	52%
00000-Non-Classified	\$178,430	\$0	\$0	\$178,430	0%
10010-General Administrative	\$434,610	\$11,107	\$195,472	\$228,031	45%
10050-Minor Capital Outlay	\$7,930	\$0	\$10,320	(\$2,390)	130%
11928-Electric Department Campus	\$55,880	\$6,579	\$23,209	\$26,093	42%
31110-Utility Billing Services	\$323,470	\$15,347	\$133,931	\$174,192	41%
31520-Efficiency Program	\$18,190	\$0	\$40,858	(\$22,668)	225%
33110-Ruedi Hydroelectric	\$334,570	\$719	\$56,048	\$277,803	17%
33120-Maroon Creek Hydroelectric	\$122,580	\$1,132	\$35,987	\$85,461	29%
33210-Hydroelectric	\$555,010	\$183,601	\$291,579	\$79,830	53%
33220-Windpower	\$2,061,330	\$1,170,041	\$891,289	\$0	43%
33230-Landfill Gas	\$74,290	\$50,069	\$24,221	\$0	33%
33240-Transmission and Wheeling Charges	\$931,330	\$539,149	\$392,181	\$0	42%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$744,854	\$489,106	\$0	40%
33260-Other Charges	\$75,120	\$0	\$32,269	\$42,851	43%
33310-Electric Line and Transformer Maintenance	\$618,500	\$26,214	\$249,178	\$343,108	40%
33320-Telemetry	\$55,730	\$200	\$27,166	\$28,364	49%
33920-Public Lighting	\$122,020	\$9,082	\$49,804	\$63,134	41%
81100-Capital Labor	\$182,180	\$0	\$85,920	\$96,260	47%
81200-Capital Projects	\$2,944,425	\$127,888	\$65,589	\$2,750,948	2%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$26,801	\$328,849	8%
Total Expenditures	\$10,685,205	\$2,885,982	\$3,120,927	\$4,678,296	29%
61110-General fund overhead	\$438,100	\$0	\$219,050	\$219,050	50%
61120-IT overhead	\$22,200	\$0	\$11,100	\$11,100	50%
65001-Transfer to General Fund	\$655,450	\$0	\$327,725	\$327,725	50%
65505-Transfer to Employee Housing Fund	\$29,270	\$0	\$12,196	\$17,074	42%

City of Aspen
Year-to-Date Financials: Jun-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,145,020	\$0	\$570,071	\$574,949	50%
Total Expenditures and Transfers	\$11,830,225	\$2,885,982	\$3,690,998	\$5,253,245	31%
Net Change in Fund Balance	(\$2,767,275)		\$1,060,513		

City of Aspen
Year-to-Date Financials: Jun-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$100	\$50	67%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$100	\$121,870	0%
13510-On-Street	\$2,931,200	\$0	\$1,234,325	\$1,696,875	42%
13520-Garage	\$316,020	\$0	\$142,782	\$173,238	45%
Program Specific Revenue	\$3,247,220	\$0	\$1,377,107	\$1,870,113	42%
Total Revenues	\$3,369,190	\$0	\$1,377,207	\$1,991,983	41%
64001-Transfer from General Fund	\$30,000	\$0	\$15,000	\$15,000	50%
Transfers In	\$30,000	\$0	\$15,000	\$15,000	50%
Total Revenues and Transfers	\$3,399,190	\$0	\$1,392,207	\$2,006,983	41%
00000-Non-Classified	\$27,780	\$0	\$0	\$27,780	0%
10010-General Administrative	\$351,460	\$1,131	\$166,099	\$184,230	47%
10030-Public Outreach	\$32,000	\$24	\$15,702	\$16,274	49%
10050-Minor Capital Outlay	\$35,450	\$0	\$1,823	\$33,627	5%
11904-Mill Street Annex	\$116,600	\$12,351	\$66,858	\$37,391	57%
11923-Rio Grande Parking Garage	\$113,210	\$51,297	\$29,176	\$32,737	26%
13510-On-Street	\$1,186,880	\$146,833	\$519,132	\$520,915	44%
13520-Garage	\$283,300	\$228	\$72,197	\$210,875	25%
81200-Capital Projects	\$90,273	\$0	\$0	\$90,273	0%
Total Expenditures	\$2,236,953	\$211,865	\$870,987	\$1,154,102	39%
61110-General fund overhead	\$427,200	\$0	\$213,600	\$213,600	50%
61120-IT overhead	\$76,000	\$0	\$38,000	\$38,000	50%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$1,545,521	\$2,163,729	42%
65001-Transfer to General Fund	\$1,000	\$0	\$500	\$500	50%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$875,000	\$875,000	50%
65505-Transfer to Employee Housing Fund	\$31,970	\$0	\$13,321	\$18,649	42%
Transfers Out	\$5,995,420	\$0	\$2,685,942	\$3,309,478	45%
Total Expenditures and Transfers	\$8,232,373	\$211,865	\$3,556,928	\$4,463,580	43%
Net Change in Fund Balance	(\$4,833,183)		(\$2,164,721)		

City of Aspen
Year-to-Date Financials: Jun-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$1,000	(\$230)	130%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$1,000	\$4,850	17%
11930-Golf Course Campus	\$38,760	\$0	\$24,168	\$14,592	62%
58110-Course Area Maintenance	\$739,810	\$0	\$660,978	\$78,832	89%
58210-Retail Operations	\$415,700	\$0	\$153,083	\$262,617	37%
58220-Lessons	\$59,980	\$0	\$33,785	\$26,195	56%
Program Specific Revenue	\$1,254,250	\$0	\$872,013	\$382,237	70%
Total Revenues	\$1,260,100	\$0	\$873,013	\$387,087	69%
64100-Transfer from Parks Fund	\$462,240	\$0	\$230,612	\$231,628	50%
Transfers In	\$462,240	\$0	\$230,612	\$231,628	50%
Total Revenues and Transfers	\$1,722,340	\$0	\$1,103,625	\$618,715	64%
00000-Non-Classified	\$36,600	\$0	\$0	\$36,600	0%
10010-General Administrative	\$286,580	\$0	\$159,755	\$126,825	56%
10030-Public Outreach	\$9,250	(\$1,463)	\$1,463	\$9,250	16%
10050-Minor Capital Outlay	\$12,100	\$0	\$0	\$12,100	0%
11930-Golf Course Campus	\$166,170	\$34,482	\$81,935	\$49,753	49%
53120-Event Logistics	\$0	\$0	\$112	(\$112)	0%
58110-Course Area Maintenance	\$420,400	\$4,283	\$107,222	\$308,895	26%
58120-Equipment Maintenance	\$143,270	\$3,848	\$69,481	\$69,940	48%
58210-Retail Operations	\$524,510	\$83,576	\$201,193	\$239,741	38%
58220-Lessons	\$44,260	\$61,712	\$22,289	(\$39,740)	50%
81200-Capital Projects	\$101,735	\$0	\$14,130	\$87,605	14%
Total Expenditures	\$1,744,875	\$186,439	\$657,579	\$900,857	38%
61110-General fund overhead	\$167,100	\$0	\$83,550	\$83,550	50%
61120-IT overhead	\$25,200	\$0	\$12,600	\$12,600	50%
65001-Transfer to General Fund	\$5,710	\$0	\$2,855	\$2,855	50%
65100-Transfer to Parks Fund	\$13,100	\$0	\$6,550	\$6,550	50%
65505-Transfer to Employee Housing Fund	\$16,250	\$0	\$6,771	\$9,479	42%
Transfers Out	\$227,360	\$0	\$112,326	\$115,034	49%
Total Expenditures and Transfers	\$1,972,235	\$186,439	\$769,905	\$1,015,891	39%
Net Change in Fund Balance	(\$249,895)		\$333,720		

City of Aspen
Year-to-Date Financials: Jun-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$9,259	\$26,441	26%
44712-Parking fees	\$150	\$0	\$150	\$0	100%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$200	\$2,350	8%
45610-Miscellaneous revenue	\$2,170	\$0	\$97	\$2,073	4%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$626,110	\$628,630	50%
46215-Late rent fees	\$2,550	\$0	\$550	\$2,000	22%
Non-Classified Revenue	\$1,301,400	\$0	\$636,365	\$665,035	49%
Total Revenues	\$1,301,400	\$0	\$636,365	\$665,035	49%
64150-Transfer from Affordable Housing Fund	\$1,100,000	\$0	\$550,000	\$550,000	50%
Transfers In	\$1,100,000	\$0	\$550,000	\$550,000	50%
Total Revenues and Transfers	\$2,401,400	\$0	\$1,186,365	\$1,215,035	49%
10010-General Administrative	\$18,420	\$240	\$1,244	\$16,936	7%
10050-Minor Capital Outlay	\$2,810	\$0	\$131	\$2,679	5%
11911-Truscott Affordable Housing - City Owned	\$492,950	\$115,053	\$224,220	\$153,677	45%
43040-Property Management	\$150,600	\$0	\$75,300	\$75,300	50%
81200-Capital Projects	\$1,087,807	\$10,634	\$245,074	\$832,099	23%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$26,600	\$682,600	4%
Total Expenditures	\$2,461,787	\$125,927	\$572,569	\$1,763,291	23%
61110-General fund overhead	\$127,000	\$0	\$63,500	\$63,500	50%
65505-Transfer to Employee Housing Fund	\$2,970	\$0	\$1,238	\$1,733	42%
Transfers Out	\$129,970	\$0	\$64,738	\$65,233	50%
Total Expenditures and Transfers	\$2,591,757	\$125,927	\$637,306	\$1,828,524	25%
Net Change in Fund Balance	(\$190,357)			\$549,059	

City of Aspen
Year-to-Date Financials: Jun-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$13,433	\$8,567	61%
44712-Parking fees	\$20,000	\$0	\$9,527	\$10,473	48%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,028	\$18,972	46%
45610-Miscellaneous revenue	\$200	\$0	\$240	(\$40)	120%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$519,466	\$795,264	40%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$559,645	\$893,475	39%
Total Revenues	\$1,453,120	\$0	\$559,645	\$893,475	39%
Total Revenues and Transfers	\$1,453,120	\$0	\$559,645	\$893,475	39%
10010-General Administrative	\$7,020	\$4,277	\$1,383	\$1,359	20%
10050-Minor Capital Outlay	\$740	\$0	\$0	\$740	0%
11913-Marolt Affordable Housing	\$375,340	\$128,230	\$166,886	\$80,224	44%
43040-Property Management	\$157,800	\$0	\$79,013	\$78,787	50%
81200-Capital Projects	\$430,500	\$2,898	\$45,613	\$381,989	11%
Total Expenditures	\$971,400	\$135,406	\$292,895	\$543,099	30%
61110-General fund overhead	\$50,100	\$0	\$25,050	\$25,050	50%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$850,000	\$850,000	50%
65505-Transfer to Employee Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
Transfers Out	\$1,752,870	\$0	\$876,204	\$876,666	50%
Total Expenditures and Transfers	\$2,724,270	\$135,406	\$1,169,099	\$1,419,765	43%
Net Change in Fund Balance	(\$1,271,150)			(\$609,455)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jun-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$40,581	(\$40,581)	0%
45610-Miscellaneous revenue	\$0	\$0	\$74	(\$74)	0%
45711-Employee premiums	\$690,000	\$0	\$360,554	\$329,446	52%
45712-Employer premiums	\$4,635,000	\$0	\$2,306,898	\$2,328,102	50%
45721-COBRA revenues	\$0	\$0	\$11,734	(\$11,734)	0%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$2,719,840	\$2,819,040	49%
Total Revenues	\$5,538,880	\$0	\$2,719,840	\$2,819,040	49%
Total Revenues and Transfers	\$5,538,880	\$0	\$2,719,840	\$2,819,040	49%
99971-Administrative Costs	\$209,800	\$35,699	\$93,354	\$80,747	44%
99972-Employee Health, Wellness and Safety	\$346,800	(\$10,530)	\$301,215	\$56,115	87%
99973-Reinsurance	\$650,000	\$0	\$254,777	\$395,223	39%
99974-Claims Paid	\$4,600,000	\$0	\$2,072,635	\$2,527,365	45%
Total Expenditures	\$5,806,600	\$25,168	\$2,721,981	\$3,059,451	47%
Total Expenditures and Transfers	\$5,806,600	\$25,168	\$2,721,981	\$3,059,451	47%
Net Change in Fund Balance	(\$267,720)		(\$2,140)		

City of Aspen
Year-to-Date Financials: Jun-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$106,161	\$59,019	64%
63000-Down Payment Assistance Program	\$0	\$0	\$32,244	(\$32,244)	0%
Program Specific Revenue	\$165,180	\$0	\$138,405	\$26,775	84%
Total Revenues	\$180,040	\$0	\$138,405	\$41,635	77%
64001-Transfer from General Fund	\$297,590	\$0	\$123,996	\$173,594	42%
64100-Transfer from Parks Fund	\$77,750	\$0	\$32,396	\$45,354	42%
64120-Transfer from Wheeler Fund	\$28,720	\$0	\$11,967	\$16,753	42%
64141-Transfer from Transportation Fund	\$11,050	\$0	\$4,604	\$6,446	42%
64152-Transfer from Daycare Fund	\$16,800	\$0	\$7,000	\$9,800	42%
64160-Transfer from Stormwater Fund	\$12,820	\$0	\$5,342	\$7,478	42%
64421-Transfer from Water Fund	\$55,150	\$0	\$22,979	\$32,171	42%
64431-Transfer from Electric Fund	\$29,270	\$0	\$12,196	\$17,074	42%
64451-Transfer from Parking Fund	\$31,970	\$0	\$13,321	\$18,649	42%
64471-Transfer from Golf Fund	\$16,250	\$0	\$6,771	\$9,479	42%
64491-Transfer from Truscott Housing Fund	\$2,970	\$0	\$1,238	\$1,732	42%
64492-Transfer from Marolt Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
64510-Transfer from IT Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers In	\$599,080	\$0	\$249,617	\$349,463	42%
Total Revenues and Transfers	\$779,120	\$0	\$388,022	\$391,098	50%
11933-Employee Housing Properties	\$161,410	\$35,138	\$60,446	\$65,826	37%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$866,775	\$184,089	\$254,652	\$428,034	29%
Total Expenditures	\$1,088,185	\$219,227	\$334,639	\$534,319	31%
Total Expenditures and Transfers	\$1,088,185	\$219,227	\$334,639	\$534,319	31%
Net Change in Fund Balance	(\$309,065)			\$53,383	

City of Aspen
Year-to-Date Financials: Jun-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$22,652	\$22,648	50%
45610-Miscellaneous revenue	\$0	\$0	\$35	(\$35)	0%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$22,687	\$114,453	17%
11860-Community Broadband	\$135,000	\$0	\$45,920	\$89,080	34%
Program Specific Revenue	\$135,000	\$0	\$45,920	\$89,080	34%
Total Revenues	\$272,140	\$0	\$68,607	\$203,533	25%
64001-Transfer from General Fund	\$1,339,000	\$0	\$669,500	\$669,500	50%
64100-Transfer from Parks Fund	\$209,200	\$0	\$104,600	\$104,600	50%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$75,350	\$75,350	50%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$17,600	\$17,600	50%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$600	\$600	50%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$23,500	\$23,500	50%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$1,400	\$1,400	50%
64421-Transfer from Water Fund	\$189,100	\$0	\$94,550	\$94,550	50%
64431-Transfer from Electric Fund	\$22,200	\$0	\$11,100	\$11,100	50%
64451-Transfer from Parking Fund	\$76,000	\$0	\$38,000	\$38,000	50%
64471-Transfer from Golf Fund	\$25,200	\$0	\$12,600	\$12,600	50%
Transfers In	\$2,097,600	\$0	\$1,048,800	\$1,048,800	50%
Total Revenues and Transfers	\$2,369,740	\$0	\$1,117,407	\$1,252,333	47%
00000-Non-Classified	\$83,510	\$0	\$0	\$83,510	0%
10010-General Administrative	\$138,610	\$0	\$65,415	\$73,195	47%
10050-Minor Capital Outlay	\$18,300	\$0	\$2,015	\$16,285	11%
11810-Workgroup Services	\$304,550	\$0	\$152,256	\$152,294	50%
11820-Network Services	\$478,880	(\$109)	\$233,680	\$245,309	49%
11830-Phone Services	\$82,630	\$0	\$42,026	\$40,604	51%
11840-Application Licenses	\$146,530	\$0	\$32,556	\$113,974	22%
11850-Help Desk	\$165,720	\$0	\$78,205	\$87,515	47%
11860-Community Broadband	\$96,670	\$36,486	\$47,130	\$13,054	49%
81200-Capital Projects	\$711,110	\$856	\$14,176	\$696,078	2%
Total Expenditures	\$2,226,510	\$37,234	\$667,459	\$1,521,817	30%
61110-General fund overhead	\$202,200	\$0	\$101,100	\$101,100	50%
65001-Transfer to General Fund	\$1,000	\$0	\$500	\$500	50%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers Out	\$295,900	\$0	\$108,254	\$187,646	37%
Total Expenditures and Transfers	\$2,522,410	\$37,234	\$775,713	\$1,709,463	31%
Net Change in Fund Balance	(\$152,670)			\$341,694	

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CITY OF ASPEN

June 2020



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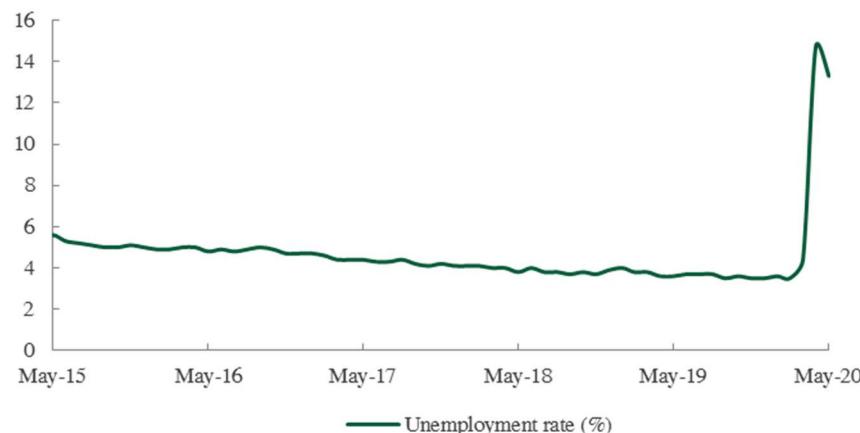
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

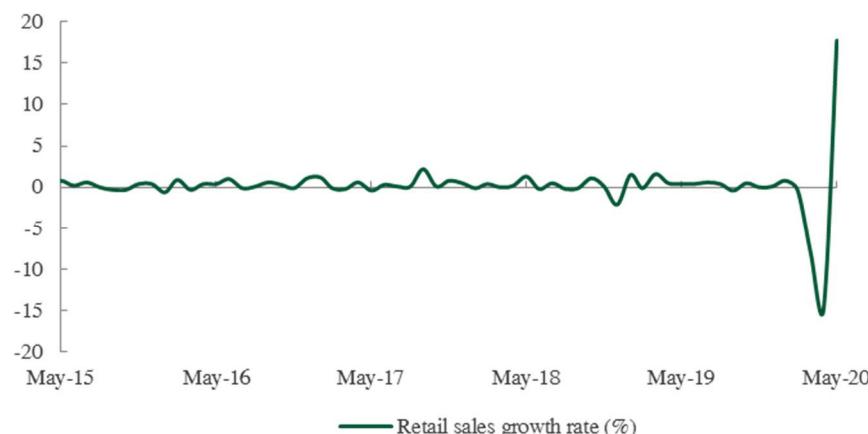
As of June 30, 2020

Chart 1: Unemployment rate remains at post-Great Depression highs



Source: Bloomberg Finance LP, June 5, 2020.

Chart 2: Retail sales rebound



Source: Bloomberg Finance LP, June 16, 2020.

Economic Indicators and Monetary Policy

Economic data, particularly relating to the consumer, generally came in better-than-expected. Monthly payrolls data increased by 2.5 million, beating expectations by around \$10 million – roughly the equivalent of New York State's workforce. Nonetheless, this still left the unemployment rate at post-Great Depression highs of 13.3%. May retail sales outperformed expectations at 17.7%, the biggest monthly gain since 1992, after recording the largest monthly decline in April. However, the recovery in retail sales is only about halfway to its pre-COVID February level.

A resurgence of new COVID-19 infections, particularly in southern and western states such as Arizona, Texas and Florida, led to concerns that healthcare systems could become overstretched. Some reopening initiatives may be paused or even rolled back.

The Federal Reserve (Fed) released its first 'dot-plot' this year, after March's release was abandoned due to the uncertainty at the height of the crisis. Federal Open Market Committee members collectively forecasted no change to interest rates until 2022. The Fed also committed to maintaining its Treasury and agency mortgage backed security (MBS) purchases "at least at the current pace" in coming months, which is a rate of at least \$80 billion of Treasuries and \$50 billion of MBS per month. This will likely expand the Fed's balance sheet to \$8.5-\$10trn by the end of 2020 – from \$7.2trn currently and \$4.2trn pre-crisis.

The Fed also stated that it was considering a 'yield curve control' policy, which would involve the Fed explicitly targeting 2-year to 5-year Treasury yield levels rather than just setting the overnight interest rate. Chairman Powell stated yield curve control remains an "open question" and that discussions would continue at further meetings.

Interest Rate Summary

Yields did not change materially over the month. At the end of June, the 3-month US Treasury bill yielded 0.15%, the 6-month US Treasury bill yielded 0.19%, the 2-year US Treasury note yielded 0.15%, the 5-year US Treasury note yielded 0.29% and the 10-year US Treasury note yielded 0.66%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period June 1, 2020 - June 30, 2020

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	137,760,996.51
Income received	300,718.75
Total receipts	300,718.75
Total disbursements	0.00
Interportfolio transfers	(4,300,718.75)
Total Interportfolio transfers	(4,300,718.75)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(42,247.29)
Total OID/MKT accretion income	4,688.43
Return of capital	0.00
Closing balance	133,723,437.65
Ending fair value	137,275,262.64
Unrealized gain (loss)	3,551,824.99

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	52,282.16	(14,553.07)	0.00	37,729.09
Government Agencies	122,833.26	(11,022.80)	0.00	111,810.46
Government Bonds	54,968.45	(6,599.60)	0.00	48,368.85
Municipal/Provincial Bonds	23,414.78	(5,383.39)	0.00	18,031.39
Total	253,498.65	(37,558.86)	0.00	215,939.79

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.29	0.32	0.01
Overnight Repo	1.32	0.33	0.01
Merrill Lynch 3m US Treas Bill	1.16	0.29	0.01
Merrill Lynch 6m US Treas Bill	1.14	0.29	0.01
ML 1 Year US Treasury Note	1.17	0.31	0.01
ML 2 Year US Treasury Note	1.15	0.32	0.02
ML 5 Year US Treasury Note	1.19	0.38	0.03

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	253,498.65
Accretion (amortization)	(37,558.86)
Realized gain (loss) on sales	0.00
Total income on portfolio	215,939.79
Average daily amortized cost	135,208,641.24
Period return (%)	0.16
YTD return (%)	1.04
Weighted average final maturity in days	686

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period June 1, 2020 - June 30, 2020

<u>Fair Value Basis Activity Summary</u>		
Opening balance		141,390,128.52
Income received	300,718.75	
Total receipts		300,718.75
Total disbursements		0.00
Interportfolio transfers	(4,300,718.75)	
Total Interportfolio transfers		(4,300,718.75)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(114,865.88)
Ending fair value		137,275,262.64

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	52,282.16	(17,631.14)	34,651.02
Government Agencies	122,833.26	(100,701.28)	22,131.98
Government Bonds	54,968.45	(47,128.91)	7,839.54
Municipal/Provincial Bonds	23,414.78	50,595.45	74,010.23
Total	253,498.65	(114,865.88)	138,632.77

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.29	0.32	0.01
Overnight Repo	1.32	0.33	0.01
ICE BofAML 3 Months US T-BILL	1.63	0.60	0.01
ICE ML 6m US Treas Bill	2.11	0.93	0.02
ICE ML 1 Year US Treasury Note	2.86	1.69	0.04
ICE ML US Treasury 1-3	4.07	2.94	0.03
ICE ML US Treasury 1-5	5.25	4.10	0.07

* rates reflected are cumulative

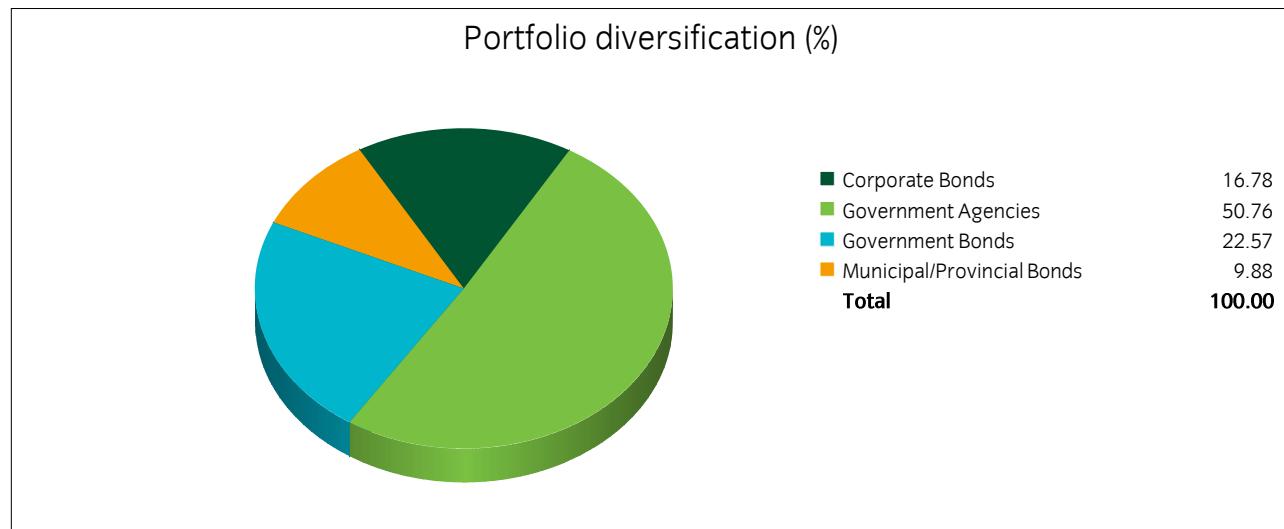
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	253,498.65
Change in fair value	(114,865.88)
Total income on portfolio	138,632.77
Average daily total value *	139,527,992.32
Period return (%)	0.10
YTD return (%)	2.82
Weighted average final maturity in days	686

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of June 30, 2020

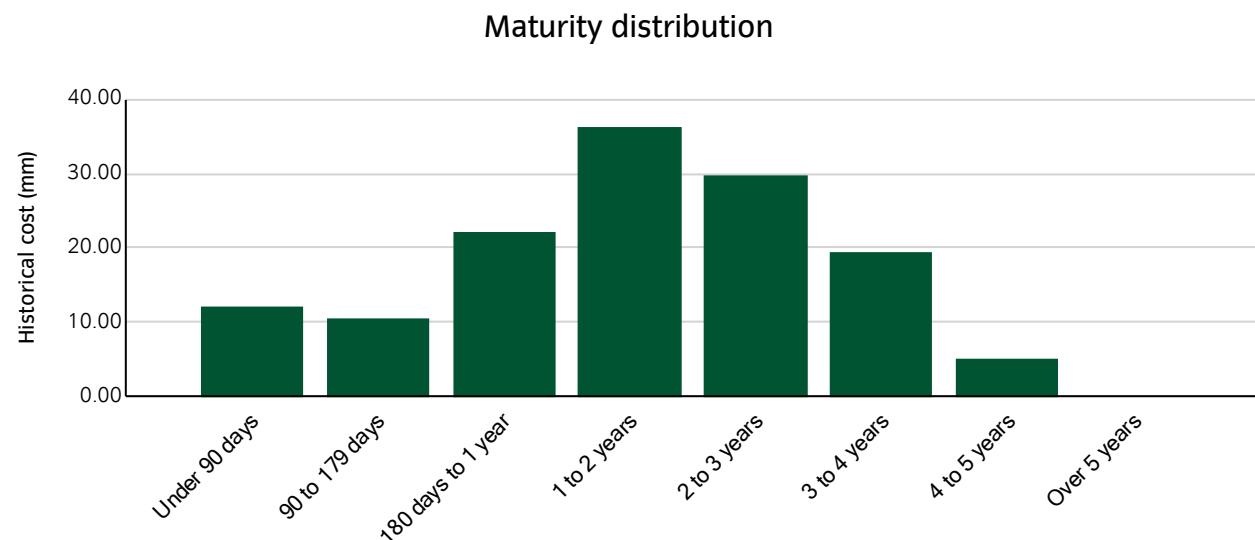
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,402,698.95	22,898,876.76	496,177.81	513	16.78	1.31
Government Agencies	68,122,645.40	68,041,474.65	70,135,293.57	2,093,818.92	807	50.76	1.77
Government Bonds	30,290,370.33	30,089,313.54	30,784,665.16	695,351.62	455	22.57	1.22
Municipal/Provincial Bonds	13,264,692.00	13,189,950.51	13,456,427.15	266,476.64	889	9.88	2.36
Total	134,194,896.09	133,723,437.65	137,275,262.64	3,551,824.99	686	100.00	1.63



MATURITY DISTRIBUTION OF SECURITIES HELD

As of June 30, 2020

Maturity	Historic cost	Percent
Under 90 days	12,077,718.75	9.00
90 to 179 days	10,410,343.00	7.76
180 days to 1 year	21,971,621.50	16.37
1 to 2 years	36,032,901.16	26.85
2 to 3 years	29,669,919.78	22.11
3 to 4 years	19,157,791.90	14.28
4 to 5 years	4,874,600.00	3.63
Over 5 years	0.00	0.00
	134,194,896.09	100.00



SECURITIES HELD

CITY OF ASPEN

As of June 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4	3.150	04/26/2021	3,200,000.00	3,228,192.00	3,210,790.03	3,266,289.76	55,499.73	0.00	8,120.00	17,920.00	2.41
US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)		03/26/2021		0.00	(1,216.92)	(6,181.31)					
084670BC1	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,166,425.95	3,266,537.09	100,111.14	0.00	9,509.58	44,268.75	2.38
BERKSHIRE HATHAWAY INC 3.75% 15AUG2021				0.00	(1,364.88)	(23,299.51)					
94988J5T0	3.625	10/22/2021	2,900,000.00	2,988,218.00	2,965,057.09	3,009,723.10	44,666.01	0.00	8,468.40	19,856.94	2.23
WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)		09/21/2021		0.00	(4,425.65)	17.72					
89236TDP7	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,442,304.12	3,525,575.95	83,271.83	0.00	7,163.00	41,743.00	2.58
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022				0.00	(1,214.38)	15,902.18					
037833CM0	2.500	02/09/2022	4,000,000.00	4,100,280.00	4,085,620.09	4,135,295.28	49,675.19	0.00	8,055.56	39,166.67	3.06
APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)		01/09/2022		0.00	(4,678.70)	(1,444.48)					
594918BA1	2.375	02/12/2022	3,500,000.00	3,530,310.00	3,518,841.35	3,612,574.74	93,733.39	0.00	6,696.18	31,864.58	2.63
MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)		01/12/2022		0.00	(1,023.99)	(7,594.68)					
90331HPC1	2.650	05/23/2022	2,000,000.00	2,020,700.00	2,013,660.32	2,082,880.84	69,220.52	0.00	4,269.44	5,447.22	1.51
US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)		04/23/2022		0.00	(628.55)	4,968.94					
Total Corporate Bonds			22,168,000.00	22,517,188.36	22,402,698.95	22,898,876.76	496,177.81	0.00	52,282.16	200,267.16	16.78
Government Agencies											
3134GBYE6	1.750	10/27/2020	2,400,000.00	2,400,000.00	2,400,000.00	2,411,782.94	11,782.94	0.00	3,383.33	17,850.00	1.79
FREDDIE MAC 1.75% 27OCT2020 CALLABLE				0.00	0.00	(1,627.80)					

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3137EAEK1	1.875	11/17/2020	3,000,000.00	2,995,470.00	2,999,419.99	3,019,298.70	19,878.71	0.00	4,531.25	6,718.75	2.23
FREDDIE MAC 1.875% 17NOV2020				0.00	127.01	(3,817.32)					
3130A3UQ5	1.875	12/11/2020	3,000,000.00	2,989,248.00	2,998,394.18	3,023,065.62	24,671.44	28,125.00	4,531.25	2,968.75	2.23
FEDERAL HOME LOAN BANK 1.875% 11DEC2020				0.00	299.22	(3,113.37)					
3133EJCE7	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,587,774.68	4,659,894.35	72,119.67	0.00	8,708.05	41,438.33	3.39
FEDERAL FARM CREDIT BANK 2.35% 12FEB2021				0.00	1,707.14	(6,764.80)					
313383ZU8	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,416.10	5,162,885.30	163,469.20	0.00	12,083.33	45,833.33	3.72
FEDERAL HOME LOAN BANK 3% 10SEP2021				0.00	42.09	(10,809.15)					
3133EJT74	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,706,124.57	2,805,535.98	99,411.41	0.00	6,633.75	10,293.75	2.02
FEDERAL FARM CREDIT BANK 3.05% 15NOV2021				0.00	(371.18)	(6,290.24)					
313376C94	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,566.19	3,103,075.83	102,509.64	39,375.00	6,343.75	4,375.00	2.24
FEDERAL HOME LOAN BANK 2.625% 10DEC2021				0.00	(32.66)	(6,338.43)					
3135G0U92	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,003,299.68	3,111,106.35	107,806.67	0.00	6,343.75	36,968.75	2.24
FANNIE MAE 2.625% 11JAN2022				0.00	(179.66)	(5,938.29)					
3133EKHN9	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,996,996.21	4,188,312.76	191,316.55	0.00	7,507.78	18,640.00	2.98
FEDERAL FARM CREDIT BANK 2.33% 18OCT2022				0.00	108.83	(7,060.88)					
3135G0T94	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,994,828.14	2,112,849.78	118,021.64	0.00	3,826.39	21,243.06	1.48
FANNIE MAE 2.375% 19JAN2023				0.00	168.83	(411.34)					
3133EKKT2	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,473.30	5,253,610.80	252,137.50	0.00	9,062.50	44,375.00	3.73
FEDERAL FARM CREDIT BANK 2.25% 08FEB2023				0.00	(47.12)	(11,760.15)					

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133ELSZ8	1.050	03/16/2023	3,000,000.00	2,998,500.00	2,998,631.78	3,000,604.44	1,972.66	0.00	2,537.50	9,100.00	2.23
FEDERAL FARM CREDIT BANK 1.05% 16MAR2023 (CALLABLE 16SEP20)		09/16/2020		0.00	42.06	(89.58)					
3134GVJN9	1.200	04/06/2023	5,000,000.00	5,000,000.00	5,000,000.00	5,000,708.40	708.40	0.00	4,833.34	13,666.67	3.73
FREDDIE MAC 1.2% 06APR2023 (CALLABLE 06JUL20)		07/06/2020		0.00	0.00	(3,681.50)					
313383QR5	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,290,821.19	4,476,070.54	185,249.35	67,031.25	10,799.48	7,820.31	3.24
FEDERAL HOME LOAN BANK 3.25% 09JUN2023				0.00	(4,697.49)	(12,437.21)					
3135G0U43	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,101,949.03	5,364,370.98	262,421.95	0.00	11,464.06	42,693.75	3.83
FANNIE MAE 2.875% 12SEP2023				0.00	(3,957.01)	(7,046.13)					
3134GVVD7	0.500	11/14/2023	2,900,000.00	2,900,000.00	2,900,000.00	2,899,159.70	(840.30)	0.00	1,168.06	1,852.78	2.16
FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)		05/14/2021		0.00	0.00	1,809.63					
3130A3VC5	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,981,318.42	3,084,368.37	103,049.95	32,625.00	5,256.25	3,987.50	2.23
FEDERAL HOME LOAN BANK 2.25% 08DEC2023				0.00	(2,036.24)	(7,583.65)					
3135G0V34	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,072,040.75	3,235,643.73	163,602.98	0.00	6,041.66	30,208.33	2.30
FANNIE MAE 2.5% 05FEB2024				0.00	(1,668.90)	(6,222.03)					
3135G0V75	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,008,420.44	4,222,949.00	214,528.56	0.00	5,638.89	34,611.11	2.99
FANNIE MAE 1.75% 02JUL2024				0.00	(175.18)	472.84					
Total Government Agencies			67,575,000.00	68,122,645.40	68,041,474.65	70,135,293.57	2,093,818.92	167,156.25	120,694.37	394,645.17	50.76
Government Bonds											
912828VV9	2.125	08/31/2020	4,000,000.00	4,079,218.75	4,004,477.27	4,012,883.88	8,406.61	0.00	6,929.35	28,179.35	3.04
USA TREASURY 2.125% 31AUG2020				0.00	(2,166.42)	(6,836.04)					

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828A42	2.000	11/30/2020	2,000,000.00	2,025,625.00	2,003,131.49	2,014,687.50	11,556.01	20,000.00	3,278.69	3,278.69	1.51
USA TREASURY 2% 30NOV2020				0.00	(614.02)	(3,359.38)					
912828N48	1.750	12/31/2020	4,000,000.00	4,029,531.25	4,004,464.87	4,030,937.52	26,472.65	35,000.00	5,769.23	0.00	3.00
USA TREASURY 1.75% 31DEC2020				0.00	(727.97)	(5,312.48)					
912828WG1	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,024,071.43	4,068,750.00	44,678.57	0.00	7,336.96	14,918.48	3.06
USA TREASURY 2.25% 30APR2021				0.00	(2,375.47)	(5,781.24)					
912828P2	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,997,569.81	4,085,000.00	87,430.19	0.00	8,559.78	13,125.00	2.98
USA TREASURY 2.625% 15MAY2021				0.00	228.55	(7,031.24)					
912828F3	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,011,849.49	3,104,179.68	92,330.19	0.00	7,069.68	17,909.84	2.25
USA TREASURY 2.875% 15OCT2021				0.00	(753.14)	(6,679.68)					
912828XG0	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,072,673.93	4,260,156.25	187,482.32	43,562.50	7,180.63	0.00	3.02
USA TREASURY 2.125% 30JUN2022				0.00	1,122.99	(6,726.54)					
912828L57	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,976,937.03	2,070,859.38	93,922.35	0.00	2,868.86	8,702.19	1.46
USA TREASURY 1.75% 30SEP2022				0.00	841.71	(2,343.74)					
912828Z9	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,994,138.22	3,137,210.95	143,072.73	0.00	5,975.27	30,075.55	2.25
USA TREASURY 2.5% 31JAN2024				0.00	(2,155.83)	(3,058.57)					
Total Government Bonds			30,000,000.00	30,290,370.33	30,089,313.54	30,784,665.16	695,351.62	98,562.50	54,968.45	116,189.10	22.57
Municipal/Provincial Bonds											
650035J82	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,012,998.16	2,032,580.00	19,581.84	0.00	4,672.23	16,916.67	1.54
NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021				0.00	(1,529.20)	9,640.00					

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Municipal/Provincial Bonds											
13063DDF2	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,727,782.11	1,771,621.00	43,838.89	0.00	3,423.61	10,506.94	1.29
CALIFORNIA ST 2.5% 01OCT2022				0.00	(1,027.69)		11,832.00				
60412AKS1	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,551,725.20	2,566,125.00	14,399.80	0.00	4,068.05	12,484.72	1.91
MINNESOTA ST 2.02% 01OCT2022				0.00	(1,913.38)		5,200.00				
977100CZ7	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,015,550.23	4,133,320.00	117,769.77	0.00	6,602.33	13,432.33	2.99
WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023				0.00	(456.92)		11,880.00				
64966QBZ2	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,016,894.81	2,059,660.00	42,765.19	0.00	3,351.11	17,217.78	1.51
NEW YORK NY 2.08% 01AUG2023				0.00	(456.20)		7,260.00				
576051VX1	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	893,121.15	28,121.15	0.00	1,297.45	6,666.22	0.64
MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024				0.00	0.00		4,783.45				
Total Municipal/Provincial Bonds			13,065,000.00	13,264,692.00	13,189,950.51	13,456,427.15	266,476.64	0.00	23,414.78	77,224.66	9.88
Grand total			132,808,000.00	134,194,896.09	133,723,437.65	137,275,262.64	3,551,824.99	265,718.75	251,359.76	788,326.09	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	3.04	4,012,883.88	2.92	0.17
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.51	2,014,687.50	1.47	0.42
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	3.00	4,030,937.52	2.94	0.50
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.06	4,068,750.00	2.96	0.83
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.98	4,085,000.00	2.98	0.87
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.25	3,104,179.68	2.26	1.27
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.02	4,260,156.25	3.10	1.96
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.46	2,070,859.38	1.51	2.21
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.25	3,137,210.95	2.29	3.42
Issuer total							30,000,000.00	30,290,370.33	22.57	30,784,665.16	22.43	1.22
Federal Farm Credit Banks Funding Corp												
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.39	4,659,894.35	3.39	0.61
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.02	2,805,535.98	2.04	1.35
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.98	4,188,312.76	3.05	2.24
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.73	5,253,610.80	3.83	2.53
3133ELSZ8	FEDERAL FARM CREDIT	1.050	03/16/2023	09/16/2020	AA+	Aaa	3,000,000.00	2,998,500.00	2.23	3,000,604.44	2.19	0.26
Issuer total							19,300,000.00	19,258,763.00	14.35	19,907,958.33	14.50	1.50
Federal Home Loan Banks												
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.23	3,023,065.62	2.20	0.45
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.72	5,162,885.30	3.76	1.17
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.24	3,103,075.83	2.26	1.42
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.24	4,476,070.54	3.26	2.82
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.23	3,084,368.37	2.25	3.32
Issuer total							18,025,000.00	18,329,294.90	13.66	18,849,465.66	13.73	1.84

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.24	3,111,106.35	2.27	1.49
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.48	2,112,849.78	1.54	2.47
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.83	5,364,370.98	3.91	3.06
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.30	3,235,643.73	2.36	3.43
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.99	4,222,949.00	3.08	3.85
Issuer total							16,950,000.00	17,239,117.50	12.85	18,046,919.84	13.15	2.97
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.79	2,411,782.94	1.76	0.32
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.23	3,019,298.70	2.20	0.38
3134GVJN9	FREDDIE MAC 1.2%	1.200	04/06/2023	07/06/2020	AA+	Aaa	5,000,000.00	5,000,000.00	3.73	5,000,708.40	3.64	0.01
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.16	2,899,159.70	2.11	1.67
Issuer total							13,300,000.00	13,295,470.00	9.91	13,330,949.74	9.71	0.51
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.41	3,266,289.76	2.38	0.73
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.51	2,082,880.84	1.52	1.77
Issuer total							5,200,000.00	5,248,892.00	3.91	5,349,170.60	3.90	1.13
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.06	4,135,295.28	3.01	1.49
Issuer total							4,000,000.00	4,100,280.00	3.06	4,135,295.28	3.01	1.49
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.99	4,133,320.00	3.01	2.75
Issuer total							4,000,000.00	4,018,840.00	2.99	4,133,320.00	3.01	2.75

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.63	3,612,574.74	2.63	1.50
Issuer total							3,500,000.00	3,530,310.00	2.63	3,612,574.74	2.63	1.50
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.58	3,525,575.95	2.57	1.49
Issuer total							3,420,000.00	3,457,038.60	2.58	3,525,575.95	2.57	1.49
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.38	3,266,537.09	2.38	1.09
Issuer total							3,148,000.00	3,192,449.76	2.38	3,266,537.09	2.38	1.09
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.23	3,009,723.10	2.19	1.20
Issuer total							2,900,000.00	2,988,218.00	2.23	3,009,723.10	2.19	1.20
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	1.91	2,566,125.00	1.87	2.20
Issuer total							2,500,000.00	2,556,700.00	1.91	2,566,125.00	1.87	2.20
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.51	2,059,660.00	1.50	2.97
Issuer total							2,000,000.00	2,021,320.00	1.51	2,059,660.00	1.50	2.97
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.54	2,032,580.00	1.48	0.70
Issuer total							2,000,000.00	2,066,520.00	1.54	2,032,580.00	1.48	0.70

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.29	1,771,621.00	1.29	2.19
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.64	893,121.15	0.65	3.91
Issuer total												
Grand total												
							132,808,000.00	134,194,896.09	100.00	137,275,262.64	100.00	1.63

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period June 1, 2020 - June 30, 2020

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
313383HU8 FHLB BD 1.75 06-12-2020	06/12/2020 06/12/2020	1.750		(4,000,000.00)	4,027,200.00	4,000,000.00 (352.54)	0.00	4,000,000.00 (1,991.88)	0.00	0.00	35,000.00	2,138.89
Total (Government Agencies)				(4,000,000.00)	4,027,200.00	4,000,000.00 (352.54)		4,000,000.00 (1,991.88)	0.00	0.00	35,000.00	2,138.89
Grand total				(4,000,000.00)	4,027,200.00	4,000,000.00 (352.54)		4,000,000.00 (1,991.88)	0.00	0.00	35,000.00	2,138.89

TRANSACTION REPORT

CITY OF ASPEN

For the period June 1, 2020 - June 30, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
05/31/2020 05/31/2020	912828A42	Income	Government Bonds	USA TREASURY 2% 30NOV2020	11/30/2020	2,000,000.00	0.00	0.00	20,000.00	20,000.00
06/08/2020 06/08/2020	3130A3VC5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/08/2023	2,900,000.00	0.00	0.00	32,625.00	32,625.00
06/09/2020 06/09/2020	313383QR5	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/09/2023	4,125,000.00	0.00	0.00	67,031.25	67,031.25
06/10/2020 06/10/2020	313376C94	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/10/2021	3,000,000.00	0.00	0.00	39,375.00	39,375.00
06/11/2020 06/11/2020	3130A3UQ5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/11/2020	3,000,000.00	0.00	0.00	28,125.00	28,125.00
06/12/2020 06/12/2020	313383HU8	Income	Government Agencies	FHLB BD 1.75 06-12-2020	06/12/2020	4,000,000.00	0.00	0.00	35,000.00	35,000.00
06/12/2020 06/12/2020	313383HU8	Capital Change	Government Agencies	FHLB BD 1.75 06-12-2020	06/12/2020	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
06/30/2020 06/30/2020	912828N48	Income	Government Bonds	USA TREASURY 1.75%	12/31/2020	4,000,000.00	0.00	0.00	35,000.00	35,000.00
06/30/2020 06/30/2020	912828XG0	Income	Government Bonds	USA TREASURY 2.125%	06/30/2022	4,100,000.00	0.00	0.00	43,562.50	43,562.50

ADDITIONAL INFORMATION

As of June 30, 2020

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of June 30, 2020

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