



Monthly Financial Report

For the Month Ended April 30, 2020

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Apr-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,087,400	10,240,460	23,846,940	30%
100-Parks and Open Space Fund	13,252,510	3,746,568	9,505,942	28%
120-Wheeler Opera House Fund	5,580,450	2,192,918	3,387,532	39%
130-Tourism Promotion Fund	2,993,610	1,038,165	1,955,445	35%
131-Public Education Fund	2,919,990	708,438	2,211,552	24%
132-REMP Fund	914,010	0	914,010	0%
141-Transportation Fund	3,654,090	1,014,555	2,639,535	28%
150-Housing Development Fund	19,987,160	3,450,992	16,536,168	17%
152-Kids First Fund	2,334,325	677,604	1,656,721	29%
160-Stormwater Fund	1,436,490	627,961	808,529	44%
000-Asset Management Plan Fund	3,805,420	1,778,562	2,026,858	47%
250-Debt Service Fund	197,560	61,998	135,562	31%
421-Water Utility Fund	10,162,120	2,046,068	8,116,052	20%
431-Electric Utility Fund	10,164,650	3,495,692	6,668,958	34%
451-Parking Fund	4,891,690	1,171,273	3,720,417	24%
471-Golf Course Fund	1,906,210	139,483	1,766,727	7%
491-Truscott I Housing Fund	1,301,400	429,685	871,715	33%
492-Marolt Housing Fund	1,453,120	524,739	928,381	36%
501-Employee Benefits Fund	5,538,880	1,996,406	3,542,474	36%
505-Employee Housing Fund	180,040	110,869	69,171	62%
510-Information Technology Fund	272,140	53,284	218,856	20%
990-Pooled Cash Fund	0	3,374,046	(3,374,046)	0%
Revenues	127,033,265	38,879,765	88,153,500	31%
001-General Fund	2,003,650	500,913	1,502,737	25%
100-Parks and Open Space Fund	440,400	85,100	355,300	19%
120-Wheeler Opera House Fund	284,770	0	284,770	0%
141-Transportation Fund	1,750,000	437,500	1,312,500	25%
150-Housing Development Fund	1,700,000	425,000	1,275,000	25%
000-Asset Management Plan Fund	5,918,260	0	5,918,260	0%
250-Debt Service Fund	6,046,550	0	6,046,550	0%
431-Electric Utility Fund	4,900	0	4,900	0%
451-Parking Fund	30,000	7,500	22,500	25%
471-Golf Course Fund	672,240	114,035	558,205	17%
491-Truscott I Housing Fund	1,100,000	275,000	825,000	25%
505-Employee Housing Fund	2,396,600	651,296	1,745,304	27%
510-Information Technology Fund	2,097,600	699,200	1,398,400	33%
Transfers In	24,444,970	3,195,543	21,249,427	13%
Total Revenues	151,478,235	42,075,309	109,402,926	28%

City of Aspen
Year-to-Date Financials: Apr-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,453,270	1,600,791	10,239,131	19,613,348	38%
100-Parks and Open Space Fund	8,582,310	159,847	2,178,897	6,243,566	27%
120-Wheeler Opera House Fund	4,826,020	1,145,930	2,163,168	1,516,922	69%
130-Tourism Promotion Fund	2,991,800	2,150,886	840,914	0	100%
131-Public Education Fund	2,920,000	0	538,522	2,381,478	18%
132-REMP Fund	1,800,000	511,250	818,750	470,000	74%
141-Transportation Fund	4,066,180	2,413,262	554,182	1,098,736	73%
150-Housing Development Fund	14,318,140	848,412	4,384,584	9,085,144	37%
152-Kids First Fund	2,397,230	230,423	425,157	1,741,651	27%
160-Stormwater Fund	944,840	17,640	205,817	721,383	24%
000-Asset Management Plan Fund	3,502,700	22,017,039	4,410,637	(22,924,977)	754%
250-Debt Service Fund	6,238,030	(3,000)	437,895	5,803,135	7%
421-Water Utility Fund	9,169,180	997,448	1,386,664	6,785,068	26%
431-Electric Utility Fund	8,894,550	3,602,594	2,068,861	3,223,095	64%
451-Parking Fund	2,287,110	228,025	595,513	1,463,571	36%
471-Golf Course Fund	2,014,370	298,302	342,036	1,374,031	32%
491-Truscott I Housing Fund	2,129,390	285,938	279,263	1,564,189	27%
492-Marolt Housing Fund	696,390	82,629	173,389	440,372	37%
501-Employee Benefits Fund	5,806,600	45,238	1,782,268	3,979,094	31%
505-Employee Housing Fund	421,410	573,836	222,555	(374,981)	189%
510-Information Technology Fund	2,004,590	1,722	492,997	1,509,871	25%
607-Drug Recovery Agency Fund	0	25	25,475	(25,500)	0%
Expenditures	117,464,110	37,208,237	34,566,674	45,689,199	61%
001-General Fund	1,339,000	0	446,333	892,667	33%
100-Parks and Open Space Fund	1,346,700	0	448,900	897,800	33%
120-Wheeler Opera House Fund	518,400	0	172,800	345,600	33%
141-Transportation Fund	423,900	0	141,300	282,600	33%
150-Housing Development Fund	894,600	0	298,200	596,400	33%
152-Kids First Fund	238,800	0	79,600	159,200	33%
160-Stormwater Fund	211,700	0	70,567	141,133	33%
421-Water Utility Fund	1,010,700	0	336,900	673,800	33%
431-Electric Utility Fund	460,300	0	153,433	306,867	33%
451-Parking Fund	503,200	0	167,733	335,467	33%
471-Golf Course Fund	192,300	0	64,100	128,200	33%
491-Truscott I Housing Fund	127,000	0	42,333	84,667	33%
492-Marolt Housing Fund	50,100	0	16,700	33,400	33%
510-Information Technology Fund	202,200	0	67,400	134,800	33%
Overhead and Housing Allocations	7,518,900	0	2,506,300	5,012,600	33%
001-General Fund	3,908,080	0	387,462	3,520,618	10%
100-Parks and Open Space Fund	4,251,950	0	162,863	4,089,087	4%
120-Wheeler Opera House Fund	114,900	0	31,755	83,145	28%
132-REMP Fund	145,400	0	36,350	109,050	25%
141-Transportation Fund	2,319,440	0	39,724	2,279,716	2%
150-Housing Development Fund	1,276,100	0	276,275	999,825	22%

City of Aspen
Year-to-Date Financials: Apr-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	73,260	0	23,834	49,426	33%
160-Stormwater Fund	207,490	0	13,250	194,240	6%
421-Water Utility Fund	1,793,270	0	376,405	1,416,865	21%
431-Electric Utility Fund	728,600	0	195,317	533,283	27%
451-Parking Fund	5,587,150	0	550,725	5,036,425	10%
471-Golf Course Fund	78,100	0	36,908	41,192	47%
491-Truscott I Housing Fund	11,900	0	36,550	(24,650)	307%
492-Marolt Housing Fund	1,711,100	0	346,525	1,364,575	20%
510-Information Technology Fund	140,630	0	(17,600)	158,230	-13%
Transfers Out	22,347,370	0	2,496,343	19,851,027	11%
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Total Expenditures	147,330,380	37,208,237	39,569,318	70,552,825	52%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Apr-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$1,652,767	\$1,887,233	47%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
46119-Other interest income	\$0	\$0	\$125,795	(\$125,795)	0%
General Revenue	\$3,805,420	\$0	\$1,778,562	\$2,026,858	47%
Total Revenues	\$3,805,420	\$0	\$1,778,562	\$2,026,858	47%
64141-Transfer from Transportation Fund	\$156,000	\$0	\$0	\$156,000	0%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$0	\$2,018,010	0%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$0	\$35,000	0%
Transfers In	\$5,918,260	\$0	\$0	\$5,918,260	0%
Total Revenues and Transfers	\$9,723,680	\$0	\$1,778,562	\$7,945,118	18%
000-Non-Classified	\$70,800	\$0	\$33,056	\$37,744	47%
Operating Expenditures	\$70,800	\$0	\$33,056	\$37,744	47%
113-Clerks Office	\$12,000	\$0	\$0	\$12,000	0%
118-Information Technology	\$57,500	\$0	\$0	\$57,500	0%
119-Asset Management	\$850,000	\$21,350,499	\$4,015,985	(\$24,516,484)	472%
122-Planning	\$25,000	\$2,737	\$14,798	\$7,466	59%
221-Police	\$0	\$18,724	\$12,331	(\$31,055)	0%
321-Streets	\$204,000	\$0	\$237,600	(\$33,600)	116%
325-Conservation, Efficiency, Renewables	\$70,000	\$0	\$0	\$70,000	0%
327-Engineering	\$1,391,400	\$644,073	\$63,966	\$683,361	5%
431-Environmental Health	\$125,000	\$0	\$0	\$125,000	0%
542-Recreation	\$508,000	\$1,007	\$32,901	\$474,092	6%
552-Red Brick Arts	\$189,000	\$0	\$0	\$189,000	0%
Capital Expenditures	\$3,431,900	\$22,017,039	\$4,377,581	(\$22,962,720)	128%
Total Expenditures	\$3,502,700	\$22,017,039	\$4,410,637	(\$22,924,977)	126%
Total Expenditures and Transfers	\$3,502,700	\$22,017,039	\$4,410,637	(\$22,924,977)	126%
Net Change in Fund Balance	\$6,220,980		(\$2,632,075)		

City of Aspen
Year-to-Date Financials: Apr-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51299-51299 Clerk Copier Second Floor - 2020	12,000	0	0	0	12,000	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	0	0	7,221	7,221	(7,221)	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	0	954,893	34,585	989,478	(989,478)	0%
51112-51112 City Offices - 425 Rio Grande	0	20,271,483	3,934,032	24,205,515	(24,205,515)	0%
51113-51113 City Offices - Armory Renovation	740,000	100,582	21,924	122,506	617,494	17%
51120-51120 Rio Grande Place Road Base Improvement	0	24,380	0	24,380	(24,380)	0%
51186-51186 Galena Plaza and Pedestrian Corridor	0	(840)	840	0	0	0%
51246-51246 Facility Maintenance - 2020	100,000	0	17,384	17,384	82,616	17%
51247-51247 Animal Shelter Maintenance - 2020	10,000	0	0	0	10,000	0%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	0	2,737	14,798	17,534	(17,534)	0%
50829-50829 Electrical Restraint Device	0	18,724	12,331	31,055	(31,055)	0%
51014-51014 Fleet - 2019	0	0	237,600	237,600	(237,600)	0%
51250-51250 Fleet - 2020	204,000	0	0	0	204,000	0%
51276-51276 EV Charging Stations - 2020	70,000	0	0	0	70,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	156,000	64,658	30,919	95,577	60,423	61%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	175,000	0	0	0	175,000	0%
50913-50913 Midland Ave to Park One-way	12,000	(878)	903	25	11,975	0%
50920-50920 Hallam Street Bike Boulevard	34,000	0	0	0	34,000	0%
50922-50922 HWY 82 Roundabout Evaluation	0	69,102	13,954	83,056	(83,056)	0%
51251-51251 Concrete Replacement - 2020	631,900	511,191	18,190	529,381	102,519	84%
51252-51252 GIS Aerial Photography - 2020	129,000	0	0	0	129,000	0%
51254-51254 Bridge Maintenance - 2020	25,000	0	0	0	25,000	0%
51255-51255 Large Format Copier OCE Plotwave - 2020	15,000	0	0	0	15,000	0%
51256-51256 HP Design Jet 1500PS Printer - 2020	8,500	0	0	0	8,500	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	70,000	0	0	0	70,000	0%
51265-51265 Galena and Main Street	70,000	0	0	0	70,000	0%
51297-51297 Rio Grande Recycling - Trash Compactor	125,000	0	0	0	125,000	0%
50406-50406 Pool Replaster	100,000	0	0	0	100,000	0%
50407-50407 Pool Slide Stairs Replacement	100,000	0	0	0	100,000	0%
50945-50945 Sound Baffling - 2019	55,000	0	0	0	55,000	0%
50952-50952 ARC Downstair Remodel	0	12	3,106	3,118	(3,118)	0%
50956-50956 Water Feature Replacement - 2019	40,000	0	0	0	40,000	0%
51204-51204 Upgrades to Technology - 2020	35,000	3,075	2,439	5,514	29,486	16%
51205-51205 Brine Pump - 2020	35,000	0	0	0	35,000	0%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	100,000	(2,080)	27,356	25,276	74,724	25%
51218-51218 AIG & LIA Compressor Overhauls - 2020	19,000	0	0	0	19,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	189,000	0	0	0	189,000	0%
	3,431,900	22,017,039	4,377,581	26,394,620	(22,962,720)	769%

City of Aspen
Year-to-Date Financials: Apr-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$2,019,180	\$2,306,820	47%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$260,000	\$0	\$67,572	\$192,428	26%
41211-County sales tax share	\$10,889,000	\$0	\$2,962,257	\$7,926,743	27%
41281-City Tobacco Tax	\$410,000	\$0	\$0	\$410,000	0%
41811-Liquor occupation tax	\$112,200	\$0	\$18,580	\$93,620	17%
41821-Cable franchise tax	\$326,400	\$0	\$0	\$326,400	0%
41822-Natural Gas franchise tax	\$204,000	\$0	\$0	\$204,000	0%
41823-Phone franchise tax	\$30,600	\$0	\$6,270	\$24,331	20%
41824-Electric franchise tax	\$346,800	\$0	\$93,948	\$252,852	27%
41825-PEG capital contribution	\$16,320	\$0	\$0	\$16,320	0%
41831-Business occupation tax	\$479,400	\$0	\$150,069	\$329,331	31%
43511-State Tobacco tax	\$70,000	\$0	\$128,600	(\$58,600)	184%
43512-Retail marijuana tax	\$173,400	\$0	\$33,153	\$140,247	19%
43811-Treasurer's interest	\$0	\$0	\$122	(\$122)	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$1,881,600	\$3,763,200	33%
45610-Miscellaneous revenue	\$0	\$0	\$72	(\$72)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$23,593,980	\$0	\$7,361,422	\$16,232,558	31%
113-Clerks Office	\$63,000	\$0	\$17,937	\$45,063	28%
114-Managers Office	\$19,020	\$0	\$2,432	\$16,588	13%
116-Attorney	\$0	\$0	\$210	(\$210)	0%
117-Finance	\$122,660	\$0	\$28,023	\$94,637	23%
119-Asset Management	\$46,360	\$0	\$16,820	\$29,540	36%
122-Planning	\$759,500	\$0	\$158,399	\$601,101	21%
123-Building	\$4,600,000	\$0	\$1,472,819	\$3,127,181	32%
221-Police	\$172,600	\$0	\$73,357	\$99,243	43%
321-Streets	\$486,540	\$0	\$133,937	\$352,603	28%
327-Engineering	\$1,071,280	\$0	\$316,267	\$755,013	30%
431-Environmental Health	\$112,770	\$0	\$26,027	\$86,743	23%
532-Events	\$45,900	\$0	\$16,987	\$28,913	37%
542-Recreation	\$2,526,290	\$0	\$442,062	\$2,084,228	17%
552-Red Brick Arts	\$467,500	\$0	\$173,762	\$293,738	37%
Department Specific Revenue	\$10,493,420	\$0	\$2,879,038	\$7,614,382	27%
Total Revenues	\$34,087,400	\$0	\$10,240,460	\$23,846,940	30%
64132-Transfer from REMP Fund	\$145,400	\$0	\$36,350	\$109,050	25%
64421-Transfer from Water Fund	\$1,133,000	\$0	\$283,250	\$849,750	25%
64431-Transfer from Electric Fund	\$611,500	\$0	\$152,875	\$458,625	25%
64100-Transfer from Parks Fund	\$36,360	\$0	\$9,090	\$27,270	25%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$16,558	\$49,672	25%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$1,275	\$3,825	25%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$1,515	\$4,545	25%
Transfers In	\$2,003,650	\$0	\$500,913	\$1,502,737	25%
Total Revenues and Transfers	\$36,091,050	\$0	\$10,741,373	\$25,349,677	30%

City of Aspen
Year-to-Date Financials: Apr-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$86,520	\$0	\$67,384	\$19,136	78%
112-Mayor and Council	\$1,807,570	\$65,691	\$1,545,848	\$196,031	86%
113-Clerks Office	\$710,830	\$21,326	\$206,477	\$483,027	29%
114-Managers Office	\$1,582,940	\$1,431	\$521,039	\$1,060,470	33%
115-Human Resources	\$911,640	\$52,012	\$230,921	\$628,707	25%
116-Attorney	\$590,990	\$27,222	\$161,992	\$401,777	27%
117-Finance	\$2,218,380	\$310,576	\$671,897	\$1,235,907	30%
119-Asset Management	\$1,853,270	\$379,374	\$579,350	\$894,546	31%
122-Planning	\$1,957,760	\$37,425	\$553,003	\$1,367,333	28%
123-Building	\$1,885,280	\$82,779	\$653,343	\$1,149,158	35%
221-Police	\$5,589,980	\$48,242	\$1,611,170	\$3,930,569	29%
321-Streets	\$2,025,280	\$124,336	\$668,113	\$1,232,830	33%
325-Conservation, Efficiency, Renewables	\$631,950	\$2,448	\$152,685	\$476,818	24%
327-Engineering	\$2,249,550	\$33,707	\$699,420	\$1,516,423	31%
431-Environmental Health	\$1,059,470	\$13,303	\$237,764	\$808,403	22%
532-Events	\$949,660	\$42,560	\$221,340	\$685,760	23%
542-Recreation	\$4,374,643	\$277,162	\$1,225,786	\$2,871,695	28%
552-Red Brick Arts	\$517,710	\$76,420	\$150,106	\$291,183	29%
562-Aspen Ice Garden	\$0	\$0	\$285	(\$285)	0%
572-Parks and Open Space	\$238,840	\$0	\$58,859	\$179,981	25%
592-Business Services	\$211,007	\$4,778	\$22,350	\$183,880	11%
Total Expenditures	\$31,453,270	\$1,600,791	\$10,239,131	\$19,613,348	33%
61120-IT overhead	\$1,339,000	\$0	\$446,333	\$892,667	33%
65100-Transfer to Parks Fund	\$177,300	\$0	\$44,325	\$132,975	25%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
65451-Transfer to Parking Fund	\$30,000	\$0	\$7,500	\$22,500	25%
65505-Transfer to Employee Housing Fund	\$1,190,500	\$0	\$335,637	\$854,863	28%
Transfers Out	\$5,247,080	\$0	\$833,795	\$4,413,285	16%
Total Expenditures and Transfers	\$36,700,350	\$1,600,791	\$11,072,926	\$24,026,633	30%
Net Change to Fund Balance	(\$609,300)		(\$331,553)		

City of Aspen
Year-to-Date Financials: Apr-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$61,998	\$129,482	32%
Lease Revenues	\$197,560	\$0	\$61,998	\$135,562	31%
Total Revenues	\$197,560	\$0	\$61,998	\$135,562	31%
64001-Transfer from General Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$0	\$171,000	0%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
Transfers In	\$6,046,550	\$0	\$0	\$6,046,550	0%
Total Revenues and Transfers	\$6,244,110	\$0	\$61,998	\$6,182,112	1%
91001-2007 COP - ISIS	\$191,480	\$0	\$59,401	\$132,079	31%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$30,900	\$791,400	4%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$44,900	\$1,475,150	3%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$45,500	\$335,800	12%
91013-2017 COPs - Police Department	\$1,155,800	(\$3,000)	\$3,000	\$1,155,800	0%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$0	\$1,658,400	0%
Total Expenditures	\$6,238,030	(\$3,000)	\$437,895	\$5,803,135	7%
Total Expenditures and Transfers	\$6,238,030	(\$3,000)	\$437,895	\$5,803,135	7%
Net Change in Fund Balance	\$6,080		(\$375,897)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Apr-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$8,084,500	\$0	\$2,351,193	\$5,733,307	29%
41225-Sales tax - sunset	\$4,042,200	\$0	\$1,175,314	\$2,866,886	29%
41232-Penalty on sales tax	\$0	\$0	\$15,681	(\$15,681)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,310	\$0	\$18,117	\$52,193	26%
44131-Land use review	\$45,000	\$0	\$14,180	\$30,820	32%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
45610-Miscellaneous revenue	\$0	\$0	(\$28,534)	\$28,534	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$12,350,730	\$0	\$3,545,952	\$8,804,778	29%
57220-Tree Program	\$204,000	\$0	\$194,464	\$9,536	95%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	\$5,727	\$341,073	2%
57420-Cozy Point	\$20,400	\$0	\$400	\$20,000	2%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	\$200,616	\$701,164	22%
Total Revenues	\$13,252,510	\$0	\$3,746,568	\$9,505,942	28%
64001-Transfer from General Fund	\$177,300	\$0	\$44,325	\$132,975	25%
64160-Transfer from Stormwater Fund	\$100,000	\$0	\$0	\$100,000	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$37,500	\$112,500	25%
64471-Transfer from Golf Fund	\$13,100	\$0	\$3,275	\$9,825	25%
Transfers In	\$440,400	\$0	\$85,100	\$355,300	19%
Total Revenues and Transfers	\$13,692,910	\$0	\$3,831,668	\$9,861,242	28%
00000-Non-Classified	\$0	\$0	\$1,875	(\$1,875)	0%
10010-General Administrative	\$797,050	\$3,638	\$269,673	\$523,739	34%
10040-Sales Tax Refunds	\$121,300	\$0	\$127,193	(\$5,893)	105%
10050-Minor Capital Outlay	\$10,660	\$0	\$1,743	\$8,917	16%
10070-Business Services	\$251,570	\$20,785	\$18,752	\$212,033	7%
11929-Parks Department Campus	\$168,060	\$10,192	\$52,907	\$104,962	31%
11999-Other Facility / Maintenance	\$69,800	\$0	\$1,964	\$67,836	3%
57110-Clean Team, Alleyway Snow Removal	\$223,550	\$0	\$65,348	\$158,202	29%
57210-Open Space Management	\$298,010	\$1,106	\$61,792	\$235,112	21%
57220-Tree Program	\$328,630	\$0	\$66,674	\$261,956	20%
57310-Trails Maintenance	\$503,930	\$667	\$116,409	\$386,854	23%
57320-Nordic Maintenance	\$285,740	\$3,328	\$65,511	\$216,901	23%
57410-Parks Maintenance	\$2,265,330	\$81,618	\$438,890	\$1,744,822	19%
57420-Cozy Point	\$148,410	\$0	\$41,284	\$107,126	28%
59020-Parks Grants	\$33,000	\$0	\$33,000	\$0	100%
81100-Capital Labor	\$761,470	\$0	\$197,848	\$563,622	26%
81200-Capital Projects	\$2,315,800	\$38,513	\$618,034	\$1,659,252	27%
Total Expenditures	\$8,582,310	\$159,847	\$2,178,897	\$6,243,566	25%
61110-General fund overhead	\$1,137,500	\$0	\$379,167	\$758,333	33%
61120-IT overhead	\$209,200	\$0	\$69,733	\$139,467	33%
65001-Transfer to General Fund	\$36,360	\$0	\$9,090	\$27,270	25%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
65471-Transfer to Golf Fund	\$672,240	\$0	\$114,035	\$558,205	17%
65505-Transfer to Employee Housing Fund	\$311,000	\$0	\$39,738	\$271,262	13%

City of Aspen
Year-to-Date Financials: Apr-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$5,598,650	\$0	\$611,763	\$4,986,887	11%
Total Expenditures and Transfers	\$14,180,960	\$159,847	\$2,790,660	\$11,230,453	20%
Net Change in Fund Balance	(\$488,050)		\$1,041,008		

City of Aspen
Year-to-Date Financials: Apr-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,962,000	\$0	\$1,844,552	\$2,117,448	47%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$4,559,070	\$0	\$1,844,553	\$2,714,517	40%
11918-Wheeler - Rental Spaces	\$205,130	\$0	\$52,561	\$152,569	26%
51110-Presented Events	\$543,500	\$0	\$238,041	\$305,459	44%
51120-Rental Events	\$115,250	\$0	\$31,225	\$84,025	27%
51130-Box Office	\$157,500	\$0	\$26,537	\$130,963	17%
Program Specific Revenue	\$1,021,380	\$0	\$348,365	\$673,015	34%
Total Revenues	\$5,580,450	\$0	\$2,192,918	\$3,387,532	39%
64421-Transfer from Water Fund	\$284,770	\$0	\$0	\$284,770	0%
Transfers In	\$284,770	\$0	\$0	\$284,770	0%
Total Revenues and Transfers	\$5,865,220	\$0	\$2,192,918	\$3,672,302	37%
10010-General Administrative	\$459,970	\$65,921	\$158,576	\$235,473	34%
10020-Long Range Planning	\$0	\$0	\$4,500	(\$4,500)	0%
10030-Public Outreach	\$73,140	\$0	\$28,008	\$45,132	38%
10050-Minor Capital Outlay	\$9,170	\$0	\$1,084	\$8,086	12%
11917-Wheeler - Theatre Spaces	\$383,250	\$105,712	\$118,893	\$158,645	31%
11918-Wheeler - Rental Spaces	\$21,200	\$8,000	\$10,924	\$2,276	52%
51110-Presented Events	\$1,843,260	\$237,835	\$687,884	\$917,542	37%
51120-Rental Events	\$288,130	\$2,300	\$110,679	\$175,151	38%
51130-Box Office	\$87,700	\$276	\$17,868	\$69,556	20%
51140-Indirect Production Costs	\$285,100	\$11,482	\$82,235	\$191,383	29%
55110-Youth - Speed Camp	\$0	\$0	\$0	\$0	0%
59010-Arts Grants	\$400,000	\$50,000	\$350,000	\$0	88%
81200-Capital Projects	\$975,100	\$664,404	\$592,517	(\$281,822)	61%
Total Expenditures	\$4,826,020	\$1,145,930	\$2,163,168	\$1,516,922	45%
61110-General fund overhead	\$367,700	\$0	\$122,567	\$245,133	33%
61120-IT overhead	\$150,700	\$0	\$50,233	\$100,467	33%
65505-Transfer to Employee Housing Fund	\$114,900	\$0	\$31,755	\$83,145	28%
Transfers Out	\$633,300	\$0	\$204,555	\$428,745	32%
Total Expenditures and Transfers	\$5,459,320	\$1,145,930	\$2,367,723	\$1,945,667	43%
Net Change in Fund Balance	\$405,900		(\$174,806)		

City of Aspen
Year-to-Date Financials: Apr-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$2,991,800	\$0	\$1,038,165	\$1,953,635	35%
Program Specific Revenue	\$2,991,800	\$0	\$1,038,165	\$1,953,635	35%
Total Revenues	\$2,993,610	\$0	\$1,038,165	\$1,955,445	35%
Total Revenues and Transfers	\$2,993,610	\$0	\$1,038,165	\$1,955,445	35%
11010-Marketing and Tourism Promotion	\$2,991,800	\$2,150,886	\$840,914	\$0	28%
Total Expenditures	\$2,991,800	\$2,150,886	\$840,914	\$0	28%
Total Expenditures and Transfers	\$2,991,800	\$2,150,886	\$840,914	\$0	28%
Net Change in Fund Balance	\$1,810		\$197,251		

City of Aspen
Year-to-Date Financials: Apr-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,920,000	\$0	\$708,438	\$2,211,562	24%
Program Specific Revenue	\$2,920,000	\$0	\$708,438	\$2,211,562	24%
Total Revenues	\$2,919,990	\$0	\$708,438	\$2,211,552	24%
Total Revenues and Transfers	\$2,919,990	\$0	\$708,438	\$2,211,552	24%
61000-Public Education Funds	\$2,920,000	\$0	\$538,522	\$2,381,478	18%
Total Expenditures	\$2,920,000	\$0	\$538,522	\$2,381,478	18%
Total Expenditures and Transfers	\$2,920,000	\$0	\$538,522	\$2,381,478	18%
Net Change in Fund Balance	(\$10)		\$169,917		

City of Aspen
Year-to-Date Financials: Apr-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$0	\$816,000	0%
Program Specific Revenue	\$816,000	\$0	\$0	\$816,000	0%
Total Revenues	\$914,010	\$0	\$0	\$914,010	0%
Total Revenues and Transfers	\$914,010	\$0	\$0	\$914,010	0%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
Total Expenditures	\$1,800,000	\$511,250	\$818,750	\$470,000	45%
65001-Transfer to General Fund	\$145,400	\$0	\$36,350	\$109,050	25%
Transfers Out	\$145,400	\$0	\$36,350	\$109,050	25%
Total Expenditures and Transfers	\$1,945,400	\$511,250	\$855,100	\$579,050	44%
Net Change in Fund Balance	(\$1,031,390)		(\$855,100)		

City of Aspen
Year-to-Date Financials: Apr-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,212,700	\$0	\$352,652	\$860,048	29%
41232-Penalty on sales tax	\$0	\$0	\$1,569	(\$1,569)	0%
41241-Lodging tax	\$997,300	\$0	\$346,054	\$651,246	35%
41341-Use tax	\$1,000,000	\$0	\$15,093	\$984,907	2%
45320-In lieu of development fees	\$10,200	\$0	\$105,720	(\$95,520)	1,036%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$3,304,770	\$0	\$821,088	\$2,483,682	25%
10010-General Administrative	\$0	\$0	\$192	(\$192)	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$10,566	\$34,434	23%
13110-In-Town Service	\$10,200	\$0	\$29,229	(\$19,029)	287%
13120-Highlands Service	\$207,060	\$0	\$138,114	\$68,946	67%
13210-Car-to-Go Program	\$43,860	\$0	\$15,166	\$28,695	35%
13310-Transportation Demand Management	\$10,200	\$0	\$200	\$10,000	2%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	\$193,467	\$155,853	55%
Total Revenues	\$3,654,090	\$0	\$1,014,555	\$2,639,535	28%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$437,500	\$1,312,500	25%
Transfers In	\$1,750,000	\$0	\$437,500	\$1,312,500	25%
Total Revenues and Transfers	\$5,404,090	\$0	\$1,452,055	\$3,952,035	27%
10010-General Administrative	\$168,790	\$4,446	\$59,084	\$105,260	35%
10040-Sales Tax Refunds	\$12,120	\$0	\$12,692	(\$572)	105%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$12,581	\$4,604	\$13,995	15%
11924-Rubey Park Transit Center	\$316,130	\$156,016	\$84,487	\$75,626	27%
11926-Yellow Brick Building	\$0	\$0	\$900	(\$900)	0%
13110-In-Town Service	\$1,998,450	\$1,419,991	\$113,606	\$464,853	6%
13120-Highlands Service	\$217,260	\$217,260	\$0	\$0	0%
13130-Bus Stop Maintenance	\$34,470	\$14,695	\$15,955	\$3,820	46%
13210-Car-to-Go Program	\$136,110	\$17,470	\$38,852	\$79,789	29%
13220-WE-Cycle Program	\$167,370	\$145,000	\$6,121	\$16,249	4%
13230-Late Night Taxi Program	\$27,730	\$9,984	\$2,545	\$15,201	9%
13240-Mobility Service	\$603,110	\$395,208	\$145,215	\$62,688	24%
13310-Transportation Demand Management	\$252,070	\$18,346	\$61,687	\$172,037	24%
81200-Capital Projects	\$99,500	\$2,264	\$8,436	\$88,800	8%
Total Expenditures	\$4,066,180	\$2,413,262	\$554,182	\$1,098,736	14%
61110-General fund overhead	\$388,700	\$0	\$129,567	\$259,133	33%
61120-IT overhead	\$35,200	\$0	\$11,733	\$23,467	33%
65000-Transfer to AMP Fund	\$2,209,010	\$0	\$0	\$2,209,010	0%
65001-Transfer to General Fund	\$66,230	\$0	\$16,558	\$49,672	25%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$23,167	\$21,033	52%
Transfers Out	\$2,743,340	\$0	\$181,024	\$2,562,316	7%
Total Expenditures and Transfers	\$6,809,520	\$2,413,262	\$735,206	\$3,661,052	11%

City of Aspen
Year-to-Date Financials: Apr-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$1,405,430)		\$716,848		

City of Aspen
Year-to-Date Financials: Apr-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,637,100	\$0	\$476,219	\$1,160,881	29%
41232-Penalty on sales tax	\$0	\$0	\$2,090	(\$2,090)	0%
41420-Real estate transfer tax	\$7,607,000	\$0	\$2,698,808	\$4,908,192	35%
45320-In lieu of development fees	\$260,100	\$0	\$23,029	\$237,071	9%
45530-Refund of expenditures - Other	\$0	\$0	\$960	(\$960)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$9,973,510	\$0	\$3,201,106	\$6,772,404	32%
11932-Housing Development Properties	\$593,650	\$0	\$249,885	\$343,765	42%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,013,650	\$0	\$249,885	\$9,763,765	2%
Total Revenues	\$19,987,160	\$0	\$3,450,992	\$16,536,168	17%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$425,000	\$1,275,000	25%
Transfers In	\$1,700,000	\$0	\$425,000	\$1,275,000	25%
Total Revenues and Transfers	\$21,687,160	\$0	\$3,875,992	\$17,811,168	18%
10010-General Administrative	\$483,830	\$0	\$21,174	\$462,656	4%
10040-Sales Tax Refunds	\$16,340	\$0	\$17,147	(\$807)	105%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$16,431	\$27,147	\$24,952	40%
11999-Other Facility / Maintenance	\$13,800	\$7,907	\$5,093	\$800	37%
81100-Capital Labor	\$85,260	\$0	\$29,489	\$55,771	35%
81200-Capital Projects	\$13,650,000	\$824,074	\$4,284,534	\$8,541,392	31%
Total Expenditures	\$14,318,140	\$848,412	\$4,384,584	\$9,085,144	31%
61110-General fund overhead	\$893,400	\$0	\$297,800	\$595,600	33%
61120-IT overhead	\$1,200	\$0	\$400	\$800	33%
65001-Transfer to General Fund	\$5,100	\$0	\$1,275	\$3,825	25%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$0	\$171,000	0%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$275,000	\$825,000	25%
Transfers Out	\$2,170,700	\$0	\$574,475	\$1,596,225	26%
Total Expenditures and Transfers	\$16,488,840	\$848,412	\$4,959,059	\$10,681,369	30%
Net Change in Fund Balance	\$5,198,320		(\$1,083,067)		

City of Aspen
Year-to-Date Financials: Apr-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,000,900	\$0	\$581,732	\$1,419,168	29%
41232-Penalty on sales tax	\$0	\$0	\$2,614	(\$2,614)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,213	(\$1,213)	221%
Non-Classified Revenue	\$2,113,120	\$0	\$586,560	\$1,526,560	28%
11926-Yellow Brick Building	\$183,705	\$0	\$64,951	\$118,754	35%
41210-Quality Improvement Support	\$17,500	\$0	\$21,080	(\$3,580)	120%
41230-Reimbursable Support	\$20,000	\$0	\$5,014	\$14,986	25%
Program Specific Revenue	\$221,205	\$0	\$91,044	\$130,161	41%
Total Revenues	\$2,334,325	\$0	\$677,604	\$1,656,721	29%
Total Revenues and Transfers	\$2,334,325	\$0	\$677,604	\$1,656,721	29%
10010-General Administrative	\$259,780	\$772	\$73,531	\$185,477	28%
10020-Long Range Planning	\$35,000	\$0	\$450	\$34,550	1%
10030-Public Outreach	\$27,070	\$0	\$865	\$26,205	3%
10040-Sales Tax Refunds	\$21,000	\$0	\$21,009	(\$9)	100%
10050-Minor Capital Outlay	\$3,740	\$0	\$1,906	\$1,834	51%
11926-Yellow Brick Building	\$214,250	\$35,902	\$76,375	\$101,973	36%
41110-Financial Aid	\$450,140	\$0	\$67,640	\$382,500	15%
41120-Operational Subsidies	\$265,460	\$172,099	\$57,427	\$35,934	22%
41210-Quality Improvement Support	\$342,290	\$11,850	\$66,116	\$264,324	19%
41220-Technical and Operational Support	\$120,000	\$9,800	\$11,633	\$98,567	10%
41230-Reimbursable Support	\$246,050	\$0	\$43,705	\$202,345	18%
81200-Capital Projects	\$412,450	\$0	\$4,500	\$407,950	1%
Total Expenditures	\$2,397,230	\$230,423	\$425,157	\$1,741,651	18%
61110-General fund overhead	\$191,800	\$0	\$63,933	\$127,867	33%
61120-IT overhead	\$47,000	\$0	\$15,667	\$31,333	33%
65001-Transfer to General Fund	\$6,060	\$0	\$1,515	\$4,545	25%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$22,319	\$44,881	33%
Transfers Out	\$312,060	\$0	\$103,434	\$208,626	33%
Total Expenditures and Transfers	\$2,709,290	\$230,423	\$528,591	\$1,950,276	20%
Net Change in Fund Balance	(\$374,965)		\$149,013		

City of Aspen
Year-to-Date Financials: Apr-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$515,421	\$678,579	43%
42224-Building permit review fees	\$135,000	\$0	\$41,119	\$93,881	30%
44131-Land use review	\$0	\$0	\$81	(\$81)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$71,340	\$18,660	79%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$627,961	\$808,529	44%
Total Revenues	\$1,436,490	\$0	\$627,961	\$808,529	44%
Total Revenues and Transfers	\$1,436,490	\$0	\$627,961	\$808,529	44%
00000-Non-Classified	\$23,880	\$0	\$10,309	\$13,571	43%
10010-General Administrative	\$68,560	\$0	\$10,357	\$58,203	15%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$66,530	\$0	\$25,749	\$40,781	39%
12110-Development Review	\$93,910	\$0	\$11,072	\$82,838	12%
12210-Inspection and Enforcement	\$30,510	\$0	\$9,453	\$21,057	31%
12310-Long Range Planning / Policy	\$44,770	\$0	\$12,380	\$32,390	28%
35010-Drainage Infrastructure Maintenance	\$71,300	\$0	\$7,711	\$63,589	11%
35020-Natural Treatment Area Maintenance	\$183,930	\$0	\$49,875	\$134,055	27%
35030-Streets and Vault Area Maintenance	\$162,170	\$0	\$44,215	\$117,955	27%
81100-Capital Labor	\$98,530	\$0	\$23,336	\$75,194	24%
81200-Capital Projects	\$100,000	\$17,640	\$1,360	\$81,000	1%
Total Expenditures	\$944,840	\$17,640	\$205,817	\$721,383	22%
61110-General fund overhead	\$208,900	\$0	\$69,633	\$139,267	33%
61120-IT overhead	\$2,800	\$0	\$933	\$1,867	33%
65100-Transfer to Parks Fund	\$100,000	\$0	\$0	\$100,000	0%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$13,250	\$38,050	26%
Transfers Out	\$419,190	\$0	\$83,817	\$335,373	20%
Total Expenditures and Transfers	\$1,364,030	\$17,640	\$289,633	\$1,056,757	21%
Net Change in Fund Balance	\$72,460		\$338,327		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Apr-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$8,813	\$31,987	22%
44512-Water inventory sales	\$10,200	\$0	\$1,875	\$8,325	18%
44521-Metered demand	\$1,822,770	\$0	\$516,590	\$1,306,180	28%
44522-Unmetered demand	\$554,510	\$0	\$137,919	\$416,591	25%
44523-Variable service	\$3,532,150	\$0	\$412,908	\$3,119,242	12%
44524-Fire charge	\$854,520	\$0	\$263,213	\$591,307	31%
44525-Pump charges	\$585,190	\$0	\$53,208	\$531,982	9%
44580-Connect and disconnect charges	\$7,650	\$0	\$1,230	\$6,420	16%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$4,526	(\$3,506)	444%
45630-Finance charges	\$20,000	\$0	\$9,242	\$10,758	46%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$2,420	\$4,720	34%
46510-Water tap fees	\$892,550	\$0	\$499,163	\$393,387	56%
Non-Classified Revenue	\$8,454,570	\$0	\$1,911,108	\$6,543,462	23%
12110-Development Review	\$550,000	\$0	\$116,337	\$433,663	21%
32210-Raw Water	\$345,850	\$0	(\$9)	\$345,859	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$490,610	\$0	\$18,632	\$471,978	4%
81200-Capital Projects	\$215,000	\$0	\$0	\$215,000	0%
Program Specific Revenue	\$1,707,550	\$0	\$134,960	\$1,572,590	8%
Total Revenues	\$10,162,120	\$0	\$2,046,068	\$8,116,052	20%
Total Revenues and Transfers	\$10,162,120	\$0	\$2,046,068	\$8,116,052	20%
10010-General Administrative	\$606,630	\$26,552	\$213,564	\$366,515	35%
10050-Minor Capital Outlay	\$47,040	\$24,994	\$11,014	\$11,031	23%
11927-Water Department Campus	\$184,010	\$22,675	\$35,259	\$126,076	19%
12110-Development Review	\$513,080	\$15,021	\$141,256	\$356,803	28%
31110-Utility Billing Services	\$429,420	\$18,113	\$97,419	\$313,889	23%
31520-Efficiency Program	\$113,110	\$57,106	\$19,570	\$36,435	17%
31530-Climate Action and Resiliency	\$0	\$3,500	\$0	(\$3,500)	0%
32110-Treated Water	\$735,900	\$85,622	\$198,581	\$451,697	27%
32210-Raw Water	\$284,720	\$40,807	\$98,105	\$145,808	34%
32220-Reclaimed Water	\$31,610	\$0	\$7,066	\$24,544	22%
32310-Water Line Maintenance	\$682,880	\$114,459	\$159,966	\$408,455	23%
32320-Storage Tank and Pump System Maintenance	\$367,050	\$78,850	\$68,567	\$219,633	19%
32340-Telemetry	\$168,410	\$7,249	\$47,490	\$113,671	28%
32410-Water Rights	\$285,830	\$52,409	\$54,924	\$178,497	19%
81100-Capital Labor	\$180,990	\$0	\$57,437	\$123,553	32%
81200-Capital Projects	\$4,538,500	\$450,090	\$176,447	\$3,911,963	4%
Total Expenditures	\$9,169,180	\$997,448	\$1,386,664	\$6,785,068	15%
61110-General fund overhead	\$821,600	\$0	\$273,867	\$547,733	33%
61120-IT overhead	\$189,100	\$0	\$63,033	\$126,067	33%
65001-Transfer to General Fund	\$1,133,000	\$0	\$283,250	\$849,750	25%
65100-Transfer to Parks Fund	\$150,000	\$0	\$37,500	\$112,500	25%

City of Aspen
Year-to-Date Financials: Apr-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$0	\$284,770	0%
65431-Transfer to Electric Fund	\$4,900	\$0	\$0	\$4,900	0%
65505-Transfer to Employee Housing Fund	\$220,600	\$0	\$55,655	\$164,945	25%
Transfers Out	\$2,803,970	\$0	\$713,305	\$2,090,665	25%
Total Expenditures and Transfers	\$11,973,150	\$997,448	\$2,099,969	\$8,875,733	18%
Net Change in Fund Balance	(\$1,811,030)		(\$53,901)		

City of Aspen
Year-to-Date Financials: Apr-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$649,400	\$0	\$187,160	\$462,240	29%
44541-Residential consumption	\$3,193,610	\$0	\$1,349,736	\$1,843,874	42%
44542-Residential availability	\$818,970	\$0	\$281,687	\$537,283	34%
44551-Small commercial consumption	\$3,308,730	\$0	\$1,077,036	\$2,231,694	33%
44552-Small commercial availability	\$473,000	\$0	\$161,873	\$311,127	34%
44553-Large commercial consumption	\$1,406,470	\$0	\$378,038	\$1,028,432	27%
44554-Large commercial availability	\$122,520	\$0	\$41,069	\$81,451	34%
44580-Connect and disconnect charges	\$7,140	\$0	\$2,144	\$4,996	30%
45610-Miscellaneous revenue	\$4,080	\$0	\$3,447	\$633	84%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$102,000	\$0	\$5,752	\$96,248	6%
Non-Classified Revenue	\$10,164,650	\$0	\$3,487,942	\$6,676,708	34%
81200-Capital Projects	\$0	\$0	\$7,750	(\$7,750)	0%
Program Specific Revenue	\$0	\$0	\$7,750	(\$7,750)	0%
Total Revenues	\$10,164,650	\$0	\$3,495,692	\$6,668,958	34%
64421-Transfer from Water Fund	\$4,900	\$0	\$0	\$4,900	0%
Transfers In	\$4,900	\$0	\$0	\$4,900	0%
Total Revenues and Transfers	\$10,169,550	\$0	\$3,495,692	\$6,673,858	34%
10010-General Administrative	\$425,590	\$6,022	\$141,740	\$277,828	33%
10050-Minor Capital Outlay	\$1,120	\$0	\$660	\$460	59%
11928-Electric Department Campus	\$57,580	\$7,194	\$17,625	\$32,762	31%
31110-Utility Billing Services	\$383,120	\$18,113	\$81,799	\$283,208	21%
31520-Efficiency Program	\$17,930	\$0	\$27,656	(\$9,726)	154%
33110-Ruedi Hydroelectric	\$381,940	(\$703)	\$26,664	\$355,979	7%
33120-Maroon Creek Hydroelectric	\$138,290	\$1,310	\$22,980	\$114,001	17%
33210-Hydroelectric	\$555,010	\$426,115	\$123,899	\$4,996	22%
33220-Windpower	\$2,061,330	\$1,298,777	\$762,553	\$0	37%
33230-Landfill Gas	\$74,290	\$59,808	\$14,482	\$0	19%
33240-Transmission and Wheeling Charges	\$931,330	\$685,124	\$246,206	\$0	26%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$944,938	\$289,022	\$0	23%
33260-Other Charges	\$85,050	\$0	\$19,896	\$65,154	23%
33310-Electric Line and Transformer Maintenance	\$618,520	\$30,176	\$172,265	\$416,079	28%
33320-Telemetry	\$71,550	\$0	\$11,937	\$59,613	17%
33920-Public Lighting	\$188,610	\$23,577	\$25,210	\$139,823	13%
81100-Capital Labor	\$185,770	\$0	\$56,722	\$129,048	31%
81200-Capital Projects	\$1,127,910	\$102,146	\$27,544	\$998,219	2%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$0	\$355,650	0%
Total Expenditures	\$8,894,550	\$3,602,594	\$2,068,861	\$3,223,095	23%
61110-General fund overhead	\$438,100	\$0	\$146,033	\$292,067	33%
61120-IT overhead	\$22,200	\$0	\$7,400	\$14,800	33%
65001-Transfer to General Fund	\$611,500	\$0	\$152,875	\$458,625	25%
65505-Transfer to Employee Housing Fund	\$117,100	\$0	\$42,442	\$74,658	36%
Transfers Out	\$1,188,900	\$0	\$348,750	\$840,150	29%

City of Aspen
Year-to-Date Financials: Apr-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$10,083,450	\$3,602,594	\$2,417,611	\$4,063,245	24%
Net Change in Fund Balance	\$86,100		\$1,078,082		

City of Aspen
Year-to-Date Financials: Apr-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$100	\$50	67%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$100	\$121,870	0%
13510-On-Street	\$4,258,700	\$0	\$1,034,084	\$3,224,616	24%
13520-Garage	\$511,020	\$0	\$137,089	\$373,931	27%
Program Specific Revenue	\$4,769,720	\$0	\$1,171,173	\$3,598,547	25%
Total Revenues	\$4,891,690	\$0	\$1,171,273	\$3,720,417	24%
64001-Transfer from General Fund	\$30,000	\$0	\$7,500	\$22,500	25%
Transfers In	\$30,000	\$0	\$7,500	\$22,500	25%
Total Revenues and Transfers	\$4,921,690	\$0	\$1,178,773	\$3,742,917	24%
10010-General Administrative	\$364,180	\$1,113	\$113,285	\$249,782	31%
10030-Public Outreach	\$45,510	\$410	\$11,218	\$33,882	25%
10050-Minor Capital Outlay	\$7,110	\$0	\$906	\$6,204	13%
11904-Mill Street Annex	\$124,600	\$14,540	\$47,191	\$62,870	38%
11923-Rio Grande Parking Garage	\$125,210	\$51,307	\$28,946	\$44,957	23%
13510-On-Street	\$1,292,960	\$160,428	\$339,383	\$793,150	26%
13520-Garage	\$265,540	\$228	\$54,585	\$210,727	21%
81200-Capital Projects	\$62,000	\$0	\$0	\$62,000	0%
Total Expenditures	\$2,287,110	\$228,025	\$595,513	\$1,463,571	26%
61110-General fund overhead	\$427,200	\$0	\$142,400	\$284,800	33%
61120-IT overhead	\$76,000	\$0	\$25,333	\$50,667	33%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$437,500	\$1,312,500	25%
65505-Transfer to Employee Housing Fund	\$127,900	\$0	\$113,225	\$14,675	89%
Transfers Out	\$6,090,350	\$0	\$718,458	\$5,371,892	12%
Total Expenditures and Transfers	\$8,377,460	\$228,025	\$1,313,972	\$6,835,463	16%
Net Change in Fund Balance	(\$3,455,770)		(\$135,199)		

City of Aspen
Year-to-Date Financials: Apr-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$750	\$20	97%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$750	\$5,100	13%
11930-Golf Course Campus	\$38,760	\$0	\$11,713	\$27,047	30%
58110-Course Area Maintenance	\$1,189,800	\$0	\$123,668	\$1,066,132	10%
58210-Retail Operations	\$586,120	\$0	\$3,352	\$582,768	1%
58220-Lessons	\$85,680	\$0	\$0	\$85,680	0%
Program Specific Revenue	\$1,900,360	\$0	\$138,733	\$1,761,627	7%
Total Revenues	\$1,906,210	\$0	\$139,483	\$1,766,727	7%
64100-Transfer from Parks Fund	\$672,240	\$0	\$114,035	\$558,205	17%
Transfers In	\$672,240	\$0	\$114,035	\$558,205	17%
Total Revenues and Transfers	\$2,578,450	\$0	\$253,518	\$2,324,932	10%
10010-General Administrative	\$318,740	\$0	\$109,208	\$209,532	34%
10030-Public Outreach	\$12,050	\$0	\$0	\$12,050	0%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$169,030	\$49,838	\$50,103	\$69,088	30%
58110-Course Area Maintenance	\$440,730	\$2,727	\$47,884	\$390,119	11%
58120-Equipment Maintenance	\$159,540	\$6,083	\$49,302	\$104,155	31%
58210-Retail Operations	\$544,620	\$155,654	\$71,409	\$317,557	13%
58220-Lessons	\$79,260	\$84,000	\$0	(\$4,740)	0%
81200-Capital Projects	\$288,040	\$0	\$14,130	\$273,910	5%
Total Expenditures	\$2,014,370	\$298,302	\$342,036	\$1,374,031	17%
61110-General fund overhead	\$167,100	\$0	\$55,700	\$111,400	33%
61120-IT overhead	\$25,200	\$0	\$8,400	\$16,800	33%
65100-Transfer to Parks Fund	\$13,100	\$0	\$3,275	\$9,825	25%
65505-Transfer to Employee Housing Fund	\$65,000	\$0	\$33,633	\$31,367	52%
Transfers Out	\$270,400	\$0	\$101,008	\$169,392	37%
Total Expenditures and Transfers	\$2,284,770	\$298,302	\$443,045	\$1,543,423	19%
Net Change in Fund Balance	\$293,680		(\$189,527)		

City of Aspen
Year-to-Date Financials: Apr-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$7,710	\$27,990	22%
44712-Parking fees	\$150	\$0	\$150	\$0	100%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$200	\$2,350	8%
45610-Miscellaneous revenue	\$2,170	\$0	\$90	\$2,080	4%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$420,986	\$833,754	34%
46215-Late rent fees	\$2,550	\$0	\$550	\$2,000	22%
Non-Classified Revenue	\$1,301,400	\$0	\$429,685	\$871,715	33%
Total Revenues	\$1,301,400	\$0	\$429,685	\$871,715	33%
64150-Transfer from Affordable Housing Fund	\$1,100,000	\$0	\$275,000	\$825,000	25%
Transfers In	\$1,100,000	\$0	\$275,000	\$825,000	25%
Total Revenues and Transfers	\$2,401,400	\$0	\$704,685	\$1,696,715	29%
10010-General Administrative	\$18,420	\$0	\$869	\$17,551	5%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$479,610	\$142,504	\$155,628	\$181,478	32%
43040-Property Management	\$150,600	\$0	\$50,200	\$100,400	33%
81200-Capital Projects	\$768,750	\$143,434	\$72,566	\$552,750	9%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$0	\$709,200	0%
Total Expenditures	\$2,129,390	\$285,938	\$279,263	\$1,564,189	13%
61110-General fund overhead	\$127,000	\$0	\$42,333	\$84,667	33%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$36,550	(\$24,650)	307%
Transfers Out	\$138,900	\$0	\$78,883	\$60,017	57%
Total Expenditures and Transfers	\$2,268,290	\$285,938	\$358,146	\$1,624,206	16%
Net Change in Fund Balance	\$133,110		\$346,539		

City of Aspen
Year-to-Date Financials: Apr-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$12,423	\$9,577	56%
44712-Parking fees	\$20,000	\$0	\$9,377	\$10,623	47%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$1,303	\$33,697	4%
45610-Miscellaneous revenue	\$200	\$0	\$200	\$0	100%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$500,435	\$814,295	38%
46215-Late rent fees	\$2,000	\$0	\$1,000	\$1,000	50%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$524,739	\$928,381	36%
Total Revenues	\$1,453,120	\$0	\$524,739	\$928,381	36%
Total Revenues and Transfers	\$1,453,120	\$0	\$524,739	\$928,381	36%
10010-General Administrative	\$7,020	\$4,134	\$784	\$2,102	11%
10050-Minor Capital Outlay	\$560	\$0	\$0	\$560	0%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$21	(\$21)	0%
11913-Marolt Affordable Housing	\$375,510	\$78,495	\$119,870	\$177,145	32%
43040-Property Management	\$157,800	\$0	\$52,713	\$105,087	33%
81200-Capital Projects	\$155,500	\$0	\$0	\$155,500	0%
Total Expenditures	\$696,390	\$82,629	\$173,389	\$440,372	25%
61110-General fund overhead	\$50,100	\$0	\$16,700	\$33,400	33%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$425,000	\$1,275,000	25%
65505-Transfer to Employee Housing Fund	\$11,100	\$0	(\$78,475)	\$89,575	(707%)
Transfers Out	\$1,761,200	\$0	\$363,225	\$1,397,975	21%
Total Expenditures and Transfers	\$2,457,590	\$82,629	\$536,614	\$1,838,347	22%
Net Change in Fund Balance	(\$1,004,470)		(\$11,875)		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Apr-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$31,833	(\$31,833)	0%
45610-Miscellaneous revenue	\$0	\$0	\$74	(\$74)	0%
45711-Employee premiums	\$690,000	\$0	\$263,567	\$426,433	38%
45712-Employer premiums	\$4,635,000	\$0	\$1,689,198	\$2,945,802	36%
45721-COBRA revenues	\$0	\$0	\$11,734	(\$11,734)	0%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$1,996,406	\$3,542,474	36%
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Total Revenues	\$5,538,880	\$0	\$1,996,406	\$3,542,474	36%
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Total Revenues and Transfers	\$5,538,880	\$0	\$1,996,406	\$3,542,474	36%
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99971-Administrative Costs	\$209,800	\$42,699	\$59,769	\$107,332	28%
99972-Employee Health, Wellness and Safety	\$346,800	\$2,539	\$285,758	\$58,503	82%
99973-Reinsurance	\$650,000	\$0	\$142,053	\$507,947	22%
99974-Claims Paid	\$4,600,000	\$0	\$1,294,688	\$3,305,312	28%
Total Expenditures	\$5,806,600	\$45,238	\$1,782,268	\$3,979,094	31%
<hr/>					
Total Expenditures and Transfers	\$5,806,600	\$45,238	\$1,782,268	\$3,979,094	31%
<hr/>					
Net Change in Fund Balance	(\$267,720)		\$214,138		

City of Aspen
Year-to-Date Financials: Apr-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$79,545	\$85,635	48%
63000-Down Payment Assistance Program	\$0	\$0	\$31,324	(\$31,324)	0%
Program Specific Revenue	\$165,180	\$0	\$110,869	\$54,311	67%
Total Revenues	\$180,040	\$0	\$110,869	\$69,171	62%
64001-Transfer from General Fund	\$1,190,500	\$0	\$329,105	\$861,395	28%
64100-Transfer from Parks Fund	\$311,000	\$0	\$77,750	\$233,250	25%
64120-Transfer from Wheeler Fund	\$114,900	\$0	\$28,725	\$86,175	25%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$14,080	\$30,120	32%
64152-Transfer from Daycare Fund	\$67,200	\$0	\$16,800	\$50,400	25%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$12,825	\$38,475	25%
64421-Transfer from Water Fund	\$220,600	\$0	(\$90,683)	\$311,283	(41%)
64431-Transfer from Electric Fund	\$117,100	\$0	\$175,108	(\$58,008)	150%
64451-Transfer from Parking Fund	\$127,900	\$0	\$37,494	\$90,406	29%
64471-Transfer from Golf Fund	\$65,000	\$0	\$16,250	\$48,750	25%
64491-Transfer from Truscott Housing Fund	\$11,900	\$0	\$2,975	\$8,925	25%
64492-Transfer from Marolt Housing Fund	\$11,100	\$0	\$2,775	\$8,325	25%
64510-Transfer from IT Fund	\$63,900	\$0	\$28,092	\$35,808	44%
Transfers In	\$2,396,600	\$0	\$651,296	\$1,745,304	27%
Total Revenues and Transfers	\$2,576,640	\$0	\$762,165	\$1,814,475	30%
11933-Employee Housing Properties	\$161,410	\$45,771	\$47,503	\$68,137	29%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$200,000	\$528,065	\$155,511	(\$483,576)	78%
Total Expenditures	\$421,410	\$573,836	\$222,555	(\$374,981)	53%
Total Expenditures and Transfers	\$421,410	\$573,836	\$222,555	(\$374,981)	53%
Net Change in Fund Balance	\$2,155,230		\$539,610		

City of Aspen
Year-to-Date Financials: Apr-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$22,652	\$22,648	50%
45610-Miscellaneous revenue	\$0	\$0	\$35	(\$35)	0%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$22,687	\$114,453	17%
11860-Community Broadband	\$135,000	\$0	\$30,597	\$104,403	23%
Program Specific Revenue	\$135,000	\$0	\$30,597	\$104,403	23%
Total Revenues	\$272,140	\$0	\$53,284	\$218,856	20%
64001-Transfer from General Fund	\$1,339,000	\$0	\$446,333	\$892,667	33%
64100-Transfer from Parks Fund	\$209,200	\$0	\$69,733	\$139,467	33%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$50,233	\$100,467	33%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$11,733	\$23,467	33%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$400	\$800	33%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$15,667	\$31,333	33%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$933	\$1,867	33%
64421-Transfer from Water Fund	\$189,100	\$0	\$63,033	\$126,067	33%
64431-Transfer from Electric Fund	\$22,200	\$0	\$7,400	\$14,800	33%
64451-Transfer from Parking Fund	\$76,000	\$0	\$25,333	\$50,667	33%
64471-Transfer from Golf Fund	\$25,200	\$0	\$8,400	\$16,800	33%
Transfers In	\$2,097,600	\$0	\$699,200	\$1,398,400	33%
Total Revenues and Transfers	\$2,369,740	\$0	\$752,484	\$1,617,256	32%
10010-General Administrative	\$160,320	\$0	\$47,875	\$112,445	30%
10050-Minor Capital Outlay	\$6,790	\$0	\$2,015	\$4,775	30%
11810-Workgroup Services	\$307,730	\$0	\$113,575	\$194,155	37%
11820-Network Services	\$487,170	(\$75)	\$173,986	\$313,259	36%
11830-Phone Services	\$83,030	\$1,796	\$31,337	\$49,897	38%
11840-Application Licenses	\$147,220	\$0	\$24,072	\$123,148	16%
11850-Help Desk	\$171,510	\$0	\$54,557	\$116,953	32%
11860-Community Broadband	\$105,520	\$0	\$44,386	\$61,134	42%
81200-Capital Projects	\$535,300	\$0	\$1,195	\$534,105	0%
Total Expenditures	\$2,004,590	\$1,722	\$492,997	\$1,509,871	25%
61110-General fund overhead	\$202,200	\$0	\$67,400	\$134,800	33%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$63,900	\$0	(\$17,600)	\$81,500	(28%)
Transfers Out	\$342,830	\$0	\$49,800	\$293,030	15%
Total Expenditures and Transfers	\$2,347,420	\$1,722	\$542,797	\$1,802,901	23%
Net Change in Fund Balance	\$22,320		\$209,687		

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CITY OF ASPEN

April 2020



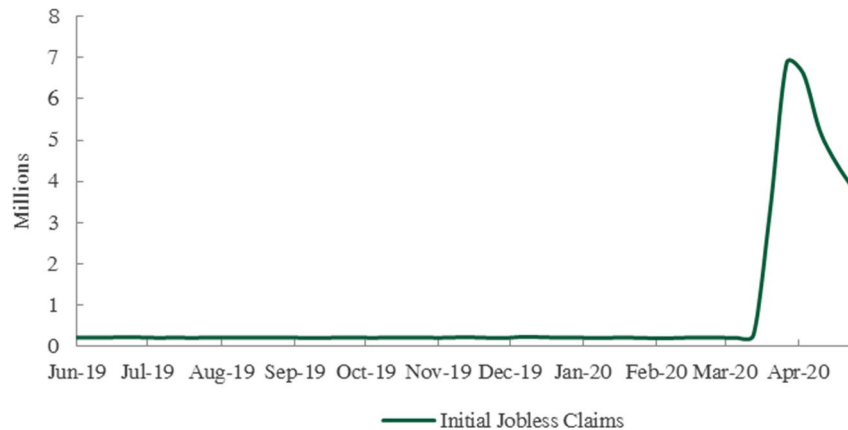
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FIXED INCOME MARKET REVIEW

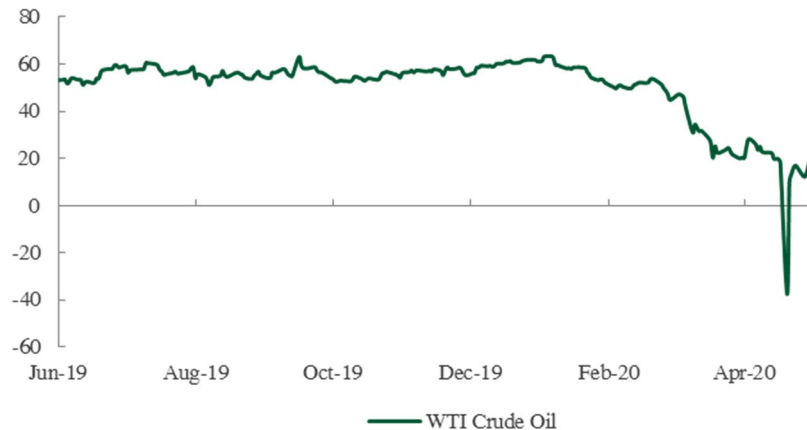
As of April 30, 2020

Chart 1: Initial jobless claims continue to trend at unprecedented levels



Source: Bloomberg Finance LP, April 30, 2020.

Chart 2: WTI Crude oil prices turn negative (dollars per barrel)



Source: Bloomberg Finance LP, April 30, 2020.

Economic Indicators and Monetary Policy

The Federal Reserve (Fed) announced additional easing measures. Its new facilities (announced last month) for purchasing corporate debt can now lend to non-bank issuers that held at least two investment grade ratings as of March 22. This means recent 'fallen angels' (companies recently downgraded to high yield), and not just investment grade companies, can receive loans. The Fed will also buy high yield ETFs. It also announced that the Term Asset-Backed Securities Loan Facility (TALF), which purchases asset-backed securities, will now be able to purchase commercial mortgage-backed securities (CMBS).

On the fiscal policy side, the Senate approved a \$484bn economic relief package that is widely expected to be signed into law by President Trump. The US government's fourth stimulus bill provides a new round of funding for small businesses, hospitals and coronavirus testing. In data, initial weekly jobless claims of 4.4 million came in below expectations of 4.5 million. The five-week total now stands at over 26 million. US 10-year Treasury yields were broadly unchanged, ending the week 4bp lower.

Economic data began to reflect the severity of the coronavirus crisis. Headline GDP printed below market consensus, at -4.8% (versus -3.5% expected). Meanwhile, US weekly initial jobless claims continued to trend at unprecedented levels (Figure 1) with the six-week total since the start of the coronavirus lockdown reaching 30m.

Elsewhere, the oil market indicated potential further economic disruption to come as front-month futures contracts on West Texas Intermediate crude (WTI) oil fell into negative territory. On the political front, Senator Bernie Sanders stepped down from the Democrats' presidential nomination race, leaving Joe Biden as de facto nominee to run against President Trump in the presidential election later this year.

Interest Rate Summary

Treasury yields did not end the month materially changed. At the end of April, the 3-month US Treasury bill yielded 0.12%, the 6-month US Treasury bill yielded 0.11%, the 2-year US Treasury note yielded 0.20%, the 5-year US Treasury note yielded 0.36% and the 10-year US Treasury note yielded 0.64%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period April 1, 2020 - April 30, 2020

Amortized Cost Basis Activity Summary

Opening balance	137,781,875.58
Income received	298,914.70
Total receipts	298,914.70
Total disbursements	0.00
Interportfolio transfers	(255,984.23)
Total Interportfolio transfers	(255,984.23)
Realized gain (loss)	12,005.24
Change in accruals from security movement	0.00
Total amortization expense	(42,356.58)
Total OID/MKT accretion income	4,727.92
Return of capital	0.00
Closing balance	137,799,182.63
Ending fair value	141,160,171.69
Unrealized gain (loss)	3,360,989.06

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	52,282.17	(14,553.06)	0.00	37,729.11
Government Agencies	130,327.83	(11,471.46)	1,476.17	120,332.54
Government Bonds	57,203.56	(6,986.10)	10,529.07	60,746.53
Municipal/Provincial Bonds	21,450.90	(4,618.04)	0.00	16,832.86
Total	261,264.46	(37,628.66)	12,005.24	235,641.04

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.68	0.57	0.00
Overnight Repo	1.71	0.58	0.00
Merrill Lynch 3m US Treas Bill	1.52	0.52	0.01
Merrill Lynch 6m US Treas Bill	1.48	0.51	0.01
ML 1 Year US Treasury Note	1.51	0.54	0.02
ML 2 Year US Treasury Note	1.45	0.56	0.02
ML 5 Year US Treasury Note	1.47	0.60	0.03

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	261,264.46
Accretion (amortization)	(37,628.66)
Realized gain (loss) on sales	12,005.24
Total income on portfolio	235,641.04
Average daily amortized cost	136,960,863.05
Period return (%)	0.17
YTD return (%)	0.70
Weighted average final maturity in days	700

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period April 1, 2020 - April 30, 2020

Fair Value Basis Activity Summary

Opening balance	140,849,842.96
Income received	298,914.70
Total receipts	298,914.70
Total disbursements	0.00
Interportfolio transfers	(255,984.23)
Total Interportfolio transfers	(255,984.23)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	267,398.26
Ending fair value	141,160,171.69

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	52,282.17	205,377.96	257,660.13
Government Agencies	130,327.83	131,406.30	261,734.13
Government Bonds	57,203.56	(53,968.70)	3,234.86
Municipal/Provincial Bonds	21,450.90	(15,417.30)	6,033.60
Total	261,264.46	267,398.26	528,662.72

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.68	0.57	0.00
Overnight Repo	1.71	0.58	0.00
ICE BofAML 3 Months US T-BILL	2.07	0.85	0.01
ICE ML 6m US Treas Bill	2.64	1.22	0.00
ICE ML 1 Year US Treasury Note	3.57	1.92	(0.05)
ICE ML US Treasury 1-3	5.25	3.04	0.04
ICE ML US Treasury 1-5	6.78	3.92	0.08

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

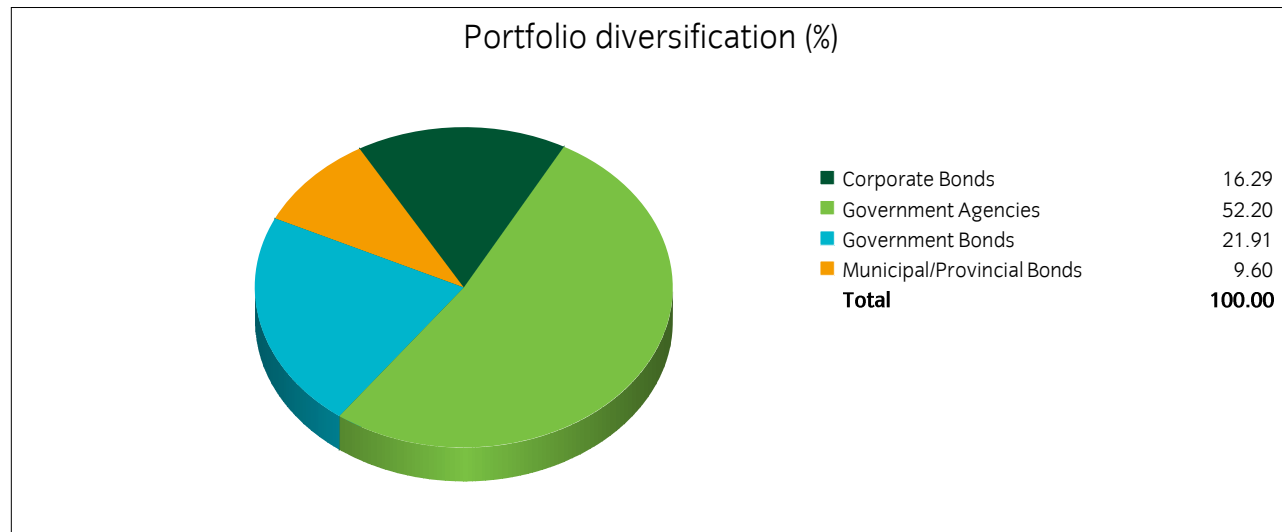
	Total portfolio
Interest earned	261,264.46
Change in fair value	267,398.26
Total income on portfolio	528,662.72
Average daily total value *	140,949,310.05
Period return (%)	0.37
YTD return (%)	2.36
Weighted average final maturity in days	700

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of April 30, 2020

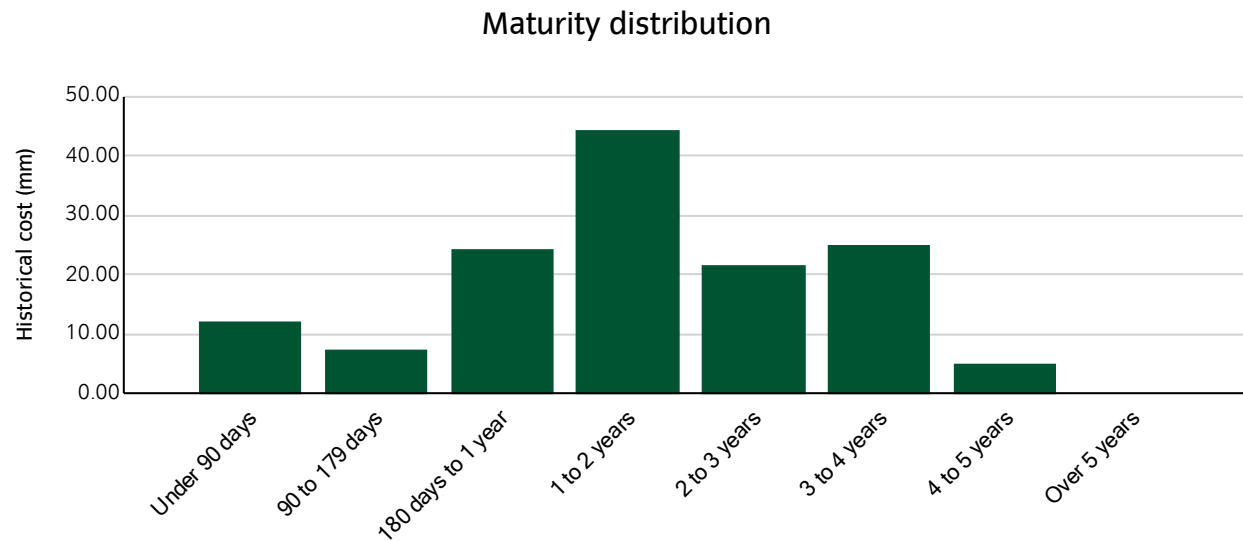
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,431,805.07	22,829,685.85	397,880.78	574	16.29	1.48
Government Agencies	72,149,468.40	72,063,927.54	74,225,858.69	2,161,931.15	771	52.20	1.79
Government Bonds	30,290,370.33	30,102,732.72	30,878,054.75	775,322.03	516	21.91	1.38
Municipal/Provincial Bonds	13,264,692.00	13,200,717.30	13,226,572.40	25,855.10	950	9.60	2.51
Total	138,221,719.09	137,799,182.63	141,160,171.69	3,360,989.06	700	100.00	1.72



MATURITY DISTRIBUTION OF SECURITIES HELD

As of April 30, 2020

Maturity	Historic cost	Percent
Under 90 days	11,926,823.00	8.63
90 to 179 days	7,077,718.75	5.12
180 days to 1 year	24,284,308.25	17.57
1 to 2 years	44,130,557.41	31.93
2 to 3 years	21,302,009.78	15.41
3 to 4 years	24,625,701.90	17.82
4 to 5 years	4,874,600.00	3.53
Over 5 years	0.00	0.00
	138,221,719.09	100.00



SECURITIES HELD

As of April 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4 US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00 0.00	3,213,223.87 (1,216.92)	3,266,315.78 39,353.54	53,091.91	50,400.00	8,120.00	1,120.00	2.34
084670BC1 BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76 0.00	3,169,155.72 (1,364.89)	3,277,901.91 39,101.09	108,746.19	0.00	9,509.58	24,593.75	2.31
94988J5T0 WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00 0.00	2,973,908.39 (4,425.65)	2,996,788.52 17,350.59	22,880.13	52,562.50	8,468.40	2,336.11	2.16
89236TDP7 TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60 0.00	3,444,732.88 (1,214.38)	3,495,395.10 57,775.64	50,662.22	0.00	7,163.00	26,923.00	2.50
037833CM0 APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00 0.00	4,094,977.48 (4,678.69)	4,124,606.20 25,797.00	29,628.72	0.00	8,055.56	22,500.00	2.97
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00 0.00	3,520,889.32 (1,023.99)	3,609,518.50 4,380.74	88,629.18	0.00	6,696.18	18,010.42	2.55
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00 0.00	2,014,917.41 (628.54)	2,059,159.84 21,619.36	44,242.43	0.00	4,269.45	23,113.89	1.46
Total Corporate Bonds			22,168,000.00	22,517,188.36 0.00	22,431,805.07 (14,553.06)	22,829,685.85 205,377.96	397,880.78	102,962.50	52,282.17	118,597.17	16.29
Government Agencies											
3133EJNW5 FEDERAL FARM CREDIT BANK 2.55% 15MAY2020	2.550	05/15/2020	2,900,000.00	2,899,623.00 0.00	2,899,991.91 16.18	2,902,869.06 (3,966.97)	2,877.15	0.00	5,957.08	33,893.75	2.10

SECURITIES HELD

As of April 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
313383HU8 FEDERAL HOME LOAN BANK 1.75% 12JUN2020	1.750	06/12/2020	4,000,000.00	4,027,200.00 0.00	4,001,138.98 (840.68)	4,007,510.68 (3,508.92)	6,371.70	0.00	5,638.89	26,833.33	2.91
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,416,238.54 985.96	16,238.54	0.00	3,383.33	10,850.00	1.74
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,999,165.97 127.01	3,027,642.27 (3,620.76)	28,476.30	0.00	4,531.25	25,468.75	2.17
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,997,795.74 299.22	3,024,812.13 (8,214.33)	27,016.39	0.00	4,531.25	21,718.75	2.16
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,584,470.54 1,707.14	4,675,577.03 (2,651.95)	91,106.49	0.00	8,708.06	23,421.67	3.29
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,999,334.63 42.10	5,188,978.90 (723.65)	189,644.27	0.00	12,083.33	20,833.33	3.62
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,706,866.94 (371.19)	2,814,398.41 1,095.58	107,531.47	0.00	6,633.75	37,743.75	1.96
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,631.52 (32.66)	3,113,376.36 636.54	112,744.84	0.00	6,343.75	30,625.00	2.17
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,003,659.00 (179.65)	3,119,522.88 3,467.46	115,863.88	0.00	6,343.75	23,843.75	2.17
3133EKHN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,996,778.55 108.83	4,190,434.64 45,995.40	193,656.09	46,600.00	7,507.78	3,106.67	2.89

SECURITIES HELD

As of April 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,994,490.48 168.83	2,110,357.84 2,561.64	115,867.36	0.00	3,826.39	13,326.39	1.44
3133EKKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,567.54 (47.12)	5,252,904.95 45,280.35	251,337.41	0.00	9,062.50	25,625.00	3.62
3133ELSZ8 FEDERAL FARM CREDIT BANK 1.05% 16MAR2023 (CALLABLE 16SEP20)	1.050	03/16/2023 09/16/2020	3,000,000.00	2,998,500.00 0.00	2,998,547.66 42.05	3,000,258.54 3,483.09	1,710.88	0.00	2,537.50	3,850.00	2.17
3134GVJN9 FREDDIE MAC 1.2% 06APR2023 (CALLABLE 06JUL20)	1.200	04/06/2023 07/06/2020	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,003,757.55 3,757.55	3,757.55	0.00	3,666.67	3,666.67	3.62
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,300,216.16 (4,697.49)	4,490,329.43 7,983.07	190,113.27	0.00	10,799.48	52,507.81	3.15
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 0.00	5,109,863.04 (3,957.01)	5,359,733.68 23,636.35	249,870.64	0.00	11,464.06	18,975.00	3.72
3130A3VC5 FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90 0.00	2,985,259.54 (2,036.24)	3,089,902.06 (10,588.74)	104,642.52	0.00	5,256.25	25,737.50	2.16
3135G0V34 FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00 0.00	3,075,378.54 (1,668.90)	3,230,916.90 3,902.49	155,538.36	0.00	6,041.66	17,708.33	2.23
3135G0V75 FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00 0.00	4,008,770.80 (175.19)	4,206,336.84 22,573.64	197,566.04	0.00	5,638.88	22,944.44	2.90
Total Government Agencies			71,575,000.00	72,149,468.40 0.00	72,063,927.54 (11,494.77)	74,225,858.69 132,083.80	2,161,931.15	46,600.00	129,955.61	442,679.89	52.20

SECURITIES HELD

As of April 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,008,882.32 (2,166.42)	4,027,187.52 (6,093.72)	18,305.20	0.00	6,929.34	14,089.67	2.95
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,004,379.99 (614.02)	2,021,875.00 (3,906.24)	17,495.01	0.00	3,278.69	16,612.02	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,005,945.07 (727.97)	4,042,968.76 (7,968.76)	37,023.69	0.00	5,769.23	23,269.23	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,028,901.55 (2,375.47)	4,083,750.00 (9,062.48)	54,848.45	45,000.00	7,417.58	0.00	2.97
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,997,105.10 228.55	4,102,500.00 (9,531.24)	105,394.90	0.00	8,653.85	48,173.08	2.89
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,013,380.88 (753.15)	3,118,125.00 (5,039.07)	104,744.12	43,125.00	7,069.68	3,534.84	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,070,390.51 1,122.98	4,270,085.96 (6,406.25)	199,695.45	0.00	7,180.63	28,961.88	2.93
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,975,225.55 841.72	2,073,671.88 (781.24)	98,446.33	0.00	2,868.85	2,868.85	1.42
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	2,998,521.75 (2,155.84)	3,137,890.63 (2,152.35)	139,368.88	0.00	5,975.27	17,925.82	2.18
Total Government Bonds			30,000,000.00	30,290,370.33 0.00	30,102,732.72 (6,599.62)	30,878,054.75 (50,941.35)	775,322.03	88,125.00	55,143.12	155,435.39	21.91

SECURITIES HELD

As of April 30, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Municipal/Provincial Bonds											
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,016,056.55 (1,529.20)	2,024,860.00 (4,100.00)	8,803.45	0.00	4,672.22	7,250.00	1.50
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00 0.00	1,729,837.50 (1,027.70)	1,752,513.00 7,990.00	22,675.50	21,250.00	3,423.61	3,423.61	1.26
60412AKS1 MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00 (1,963.89)	2,555,551.97 (1,148.03)	2,556,625.00 (75.00)	1,073.03	0.00	2,104.17	4,068.06	1.85
977100CZ7 WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00 0.00	4,016,464.06 (456.91)	4,026,880.00 (13,360.00)	10,415.94	0.00	6,602.33	40,752.33	2.91
64966QBZ2 NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00 0.00	2,017,807.22 (456.20)	1,988,100.00 (6,720.00)	(29,707.22)	0.00	3,351.11	10,284.44	1.46
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00 0.00	865,000.00 0.00	877,594.40 847.70	12,594.40	0.00	1,297.46	3,981.84	0.63
Total Municipal/Provincial Bonds			13,065,000.00	13,264,692.00 (1,963.89)	13,200,717.30 (4,618.04)	13,226,572.40 (15,417.30)	25,855.10	21,250.00	21,450.90	69,760.28	9.60
Grand total			136,808,000.00	138,221,719.09 (1,963.89)	137,799,182.63 (37,265.49)	141,160,171.69 271,103.11	3,360,989.06	258,937.50	258,831.80	786,472.73	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.95	4,027,187.52	2.85	0.34
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,021,875.00	1.43	0.58
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,042,968.76	2.86	0.67
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.97	4,083,750.00	2.89	0.99
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.89	4,102,500.00	2.91	1.02
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,118,125.00	2.21	1.44
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.93	4,270,085.96	3.02	2.11
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,073,671.88	1.47	2.37
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.18	3,137,890.63	2.22	3.59
Issuer total							30,000,000.00	30,290,370.33	21.91	30,878,054.75	21.87	1.38
Federal Home Loan Banks												
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.91	4,007,510.68	2.84	0.12
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.16	3,024,812.13	2.14	0.61
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,188,978.90	3.68	1.34
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.17	3,113,376.36	2.21	1.57
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,490,329.43	3.18	2.95
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.16	3,089,902.06	2.19	3.45
Issuer total							22,025,000.00	22,356,494.90	16.17	22,914,909.56	16.23	1.65
Federal Farm Credit Banks Funding Corp												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,902,869.06	2.06	0.04
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.29	4,675,577.03	3.31	0.78
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.96	2,814,398.41	1.99	1.49
3133EKNH9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.89	4,190,434.64	2.97	2.41
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.62	5,252,904.95	3.72	2.69

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Farm Credit Banks Funding Corp												
3133ELSZ8	FEDERAL FARM CREDIT	1.050	03/16/2023	09/16/2020	AA+	Aaa	3,000,000.00	2,998,500.00	2.17	3,000,258.54	2.13	0.61
Issuer total							22,200,000.00	22,158,386.00	16.03	22,836,442.63	16.18	1.47
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.17	3,119,522.88	2.21	1.66
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,110,357.84	1.50	2.63
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.72	5,359,733.68	3.80	3.22
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.23	3,230,916.90	2.29	3.60
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.90	4,206,336.84	2.98	4.02
Issuer total							16,950,000.00	17,239,117.50	12.47	18,026,868.14	12.77	3.13
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,416,238.54	1.71	0.49
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,027,642.27	2.14	0.55
3134GVJN9	FREDDIE MAC 1.2%	1.200	04/06/2023	07/06/2020	AA+	Aaa	5,000,000.00	5,000,000.00	3.62	5,003,757.55	3.54	0.57
Issuer total							10,400,000.00	10,395,470.00	7.52	10,447,638.36	7.40	0.55
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,266,315.78	2.31	0.89
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.46	2,059,159.84	1.46	1.91
Issuer total							5,200,000.00	5,248,892.00	3.80	5,325,475.62	3.77	1.28
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	2.97	4,124,606.20	2.92	1.66
Issuer total							4,000,000.00	4,100,280.00	2.97	4,124,606.20	2.92	1.66

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.91	4,026,880.00	2.85	2.87
Issuer total							4,000,000.00	4,018,840.00	2.91	4,026,880.00	2.85	2.87
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.55	3,609,518.50	2.56	1.67
Issuer total							3,500,000.00	3,530,310.00	2.55	3,609,518.50	2.56	1.67
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	A1	3,420,000.00	3,457,038.60	2.50	3,495,395.10	2.48	1.65
Issuer total							3,420,000.00	3,457,038.60	2.50	3,495,395.10	2.48	1.65
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,277,901.91	2.32	1.26
Issuer total							3,148,000.00	3,192,449.76	2.31	3,277,901.91	2.32	1.26
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.16	2,996,788.52	2.12	1.36
Issuer total							2,900,000.00	2,988,218.00	2.16	2,996,788.52	2.12	1.36
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	1.85	2,556,625.00	1.81	2.36
Issuer total							2,500,000.00	2,556,700.00	1.85	2,556,625.00	1.81	2.36
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,024,860.00	1.43	0.86
Issuer total							2,000,000.00	2,066,520.00	1.50	2,024,860.00	1.43	0.86

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.46	1,988,100.00	1.41	3.11
Issuer total							2,000,000.00	2,021,320.00	1.46	1,988,100.00	1.41	3.11
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,752,513.00	1.24	2.35
Issuer total							1,700,000.00	1,736,312.00	1.26	1,752,513.00	1.24	2.35
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	877,594.40	0.62	4.07
Issuer total							865,000.00	865,000.00	0.63	877,594.40	0.62	4.07
Grand total							136,808,000.00	138,221,719.09	100.00	141,160,171.69	100.00	1.72

SECURITIES PURCHASED

For the period April 1, 2020 - April 30, 2020

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Government Agencies							
3134GVJN9	04/01/2020	1.200	04/06/2023	5,000,000.00	100.00	(5,000,000.00)	0.00
FREDDIE MAC 1.2% 06APR2023 (CALLABLE 06JUL20)	04/08/2020		07/06/2020				
CITIGROUP GLOBAL MARKETS LIMITED							
Total Government Agencies				5,000,000.00		(5,000,000.00)	0.00
Municipal/Provincial Bonds							
60412AKS1	04/13/2020	2.020	10/01/2022	2,500,000.00	102.27	(2,556,700.00)	(1,963.89)
MINNESOTA ST 2.02% 01OCT2022	04/15/2020						
WELLS FARGO SECURITIES, LLC							
Total Municipal/Provincial Bonds				2,500,000.00		(2,556,700.00)	(1,963.89)
Grand total				7,500,000.00		(7,556,700.00)	(1,963.89)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period April 1, 2020 - April 30, 2020

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 CALLABLE	04/03/2020 04/03/2020	1.340		(5,000,000.00)	4,988,750.00	4,998,523.83 23.31	0.00	5,000,000.00 (677.50)	1,476.17	0.00	31,638.89	372.22
Total (Government Agencies)				(5,000,000.00)	4,988,750.00	4,998,523.83 23.31		5,000,000.00 (677.50)	1,476.17	0.00	31,638.89	372.22
Government Bonds												
912828VP2 USA TREASURY 2% 31JUL2020 NOMURA SECURITIES NEW YORK	04/13/2020 04/15/2020	2.000	07/31/2020	(2,500,000.00)	2,533,593.75	2,503,240.46 (386.48)	100.55	2,513,769.53 (3,027.35)	10,529.07	10,302.20	0.00	2,060.44
Total (Government Bonds)				(2,500,000.00)	2,533,593.75	2,503,240.46 (386.48)		2,513,769.53 (3,027.35)	10,529.07	10,302.20	0.00	2,060.44
Grand total				(7,500,000.00)	7,522,343.75	7,501,764.29 (363.17)		7,513,769.53 (3,704.85)	12,005.24	10,302.20	31,638.89	2,432.66

TRANSACTION REPORT

For the period April 1, 2020 - April 30, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
04/01/2020 04/01/2020	13063DDF2	Income	Municipal/Provincial Bonds	CALIFORNIA ST 2.5%	10/01/2022	1,700,000.00	0.00	0.00	21,250.00	21,250.00
04/01/2020 04/08/2020	3134GVJN9	Bought	Government Agencies	FREDDIE MAC 1.2% 06APR2023	04/06/2023	5,000,000.00	0.00	(5,000,000.00)	0.00	(5,000,000.00)
04/03/2020 04/03/2020	3133EGXX8	Income	Government Agencies	FEDERAL FARM CREDIT BANK	10/13/2020	5,000,000.00	0.00	0.00	31,638.89	31,638.89
04/03/2020 04/03/2020	3133EGXX8	Capital Change	Government Agencies	FEDERAL FARM CREDIT BANK	10/13/2020	(5,000,000.00)	1,476.17	5,000,000.00	0.00	5,000,000.00
04/13/2020 04/15/2020	60412AKS1	Bought	Municipal/Provincial Bonds	MINNESOTA ST 2.02%	10/01/2022	2,500,000.00	0.00	(2,556,700.00)	(1,963.89)	(2,558,663.89)
04/13/2020 04/15/2020	912828VP2	Sold	Government Bonds	USA TREASURY 2% 31JUL2020	07/31/2020	(2,500,000.00)	10,529.07	2,513,769.53	10,302.20	2,524,071.73
04/15/2020 04/15/2020	9128285F3	Income	Government Bonds	USA TREASURY 2.875%	10/15/2021	3,000,000.00	0.00	0.00	43,125.00	43,125.00
04/18/2020 04/18/2020	3133EKHN9	Income	Government Agencies	FEDERAL FARM CREDIT BANK	10/18/2022	4,000,000.00	0.00	0.00	46,600.00	46,600.00
04/22/2020 04/22/2020	94988J5T0	Income	Corporate Bonds	WELLS FARGO BANK NA 3.625%	10/22/2021	2,900,000.00	0.00	0.00	52,562.50	52,562.50
04/27/2020 04/27/2020	90331HNP4	Income	Corporate Bonds	US BANK NA CINCINNATI 3.15%	04/26/2021	3,200,000.00	0.00	0.00	50,400.00	50,400.00
04/30/2020 04/30/2020	912828WG1	Income	Government Bonds	USA TREASURY 2.25%	04/30/2021	4,000,000.00	0.00	0.00	45,000.00	45,000.00

ADDITIONAL INFORMATION

As of April 30, 2020

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of April 30, 2020

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