



CITY OF ASPEN

Monthly Financial Report

For the Month Ended March 31, 2020

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Mar-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,087,400	6,612,222	27,475,178	19%
100-Parks and Open Space Fund	13,252,510	2,877,224	10,375,286	22%
120-Wheeler Opera House Fund	5,580,450	1,722,511	3,857,939	31%
130-Tourism Promotion Fund	2,993,610	840,914	2,152,696	28%
131-Public Education Fund	2,919,990	552,008	2,367,982	19%
132-REMP Fund	914,010	0	914,010	0%
141-Transportation Fund	3,654,090	753,328	2,900,762	21%
150-Housing Development Fund	19,987,160	2,764,153	17,223,007	14%
152-Kids First Fund	2,334,325	534,140	1,800,185	23%
160-Stormwater Fund	1,436,490	441,485	995,005	31%
000-Asset Management Plan Fund	3,805,420	1,092,631	2,712,789	29%
250-Debt Service Fund	197,560	46,498	151,062	24%
421-Water Utility Fund	10,162,120	1,553,295	8,608,825	15%
431-Electric Utility Fund	10,164,650	2,733,028	7,431,622	27%
451-Parking Fund	4,891,690	1,144,700	3,746,990	23%
471-Golf Course Fund	1,906,210	120,540	1,785,670	6%
491-Truscott I Housing Fund	1,301,400	321,597	979,803	25%
492-Marolt Housing Fund	1,453,120	393,107	1,060,013	27%
501-Employee Benefits Fund	5,538,880	1,515,539	4,023,341	27%
505-Employee Housing Fund	180,040	84,293	95,747	47%
510-Information Technology Fund	272,140	34,011	238,129	12%
990-Pooled Cash Fund	0	2,826,307	(2,826,307)	0%
Revenues	127,033,265	28,963,530	98,069,735	23%
001-General Fund	2,003,650	500,913	1,502,737	25%
100-Parks and Open Space Fund	440,400	85,100	355,300	19%
120-Wheeler Opera House Fund	284,770	0	284,770	0%
141-Transportation Fund	1,750,000	437,500	1,312,500	25%
150-Housing Development Fund	1,700,000	425,000	1,275,000	25%
000-Asset Management Plan Fund	5,918,260	0	5,918,260	0%
250-Debt Service Fund	6,046,550	0	6,046,550	0%
431-Electric Utility Fund	4,900	0	4,900	0%
451-Parking Fund	30,000	7,500	22,500	25%
471-Golf Course Fund	672,240	114,035	558,205	17%
491-Truscott I Housing Fund	1,100,000	275,000	825,000	25%
505-Employee Housing Fund	2,396,600	599,150	1,797,450	25%
510-Information Technology Fund	2,097,600	524,400	1,573,200	25%
Transfers In	24,444,970	2,968,598	21,476,373	12%
Total Revenues	151,478,235	31,932,127	119,546,108	21%

City of Aspen
Year-to-Date Financials: Mar-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,453,270	1,755,263	7,334,802	22,363,206	29%
100-Parks and Open Space Fund	8,582,310	148,816	1,163,580	7,269,913	15%
120-Wheeler Opera House Fund	4,826,020	894,089	1,514,936	2,416,995	50%
130-Tourism Promotion Fund	2,991,800	2,568,388	423,412	0	100%
131-Public Education Fund	2,920,000	0	272,930	2,647,070	9%
132-REMP Fund	1,800,000	0	0	1,800,000	0%
141-Transportation Fund	4,066,180	2,454,217	446,986	1,164,977	71%
150-Housing Development Fund	14,318,140	618,164	1,007,916	12,692,060	11%
152-Kids First Fund	2,397,230	232,380	336,012	1,828,838	24%
160-Stormwater Fund	944,840	17,827	152,491	774,522	18%
000-Asset Management Plan Fund	3,502,700	22,001,789	4,316,412	(22,815,501)	751%
250-Debt Service Fund	6,238,030	0	59,651	6,178,379	1%
421-Water Utility Fund	9,169,180	936,434	1,037,425	7,195,321	22%
431-Electric Utility Fund	8,894,550	4,059,353	1,437,935	3,397,261	62%
451-Parking Fund	2,287,110	237,781	460,081	1,589,248	31%
471-Golf Course Fund	2,014,370	344,518	219,684	1,450,168	28%
491-Truscott I Housing Fund	2,129,390	140,878	130,147	1,858,365	13%
492-Marolt Housing Fund	696,390	105,400	89,568	501,422	28%
501-Employee Benefits Fund	5,806,600	42,742	1,428,604	4,335,254	25%
505-Employee Housing Fund	421,410	588,857	192,663	(360,110)	185%
510-Information Technology Fund	2,004,590	1,670	385,815	1,617,104	19%
607-Drug Recovery Agency Fund	0	3,834	21,667	(25,500)	0%
Expenditures	117,464,110	37,152,400	22,432,717	57,878,993	51%
001-General Fund	1,339,000	0	334,750	1,004,250	25%
100-Parks and Open Space Fund	1,346,700	0	336,675	1,010,025	25%
120-Wheeler Opera House Fund	518,400	0	129,600	388,800	25%
141-Transportation Fund	423,900	0	105,975	317,925	25%
150-Housing Development Fund	894,600	0	223,650	670,950	25%
152-Kids First Fund	238,800	0	59,700	179,100	25%
160-Stormwater Fund	211,700	0	52,925	158,775	25%
421-Water Utility Fund	1,010,700	0	252,675	758,025	25%
431-Electric Utility Fund	460,300	0	115,075	345,225	25%
451-Parking Fund	503,200	0	125,800	377,400	25%
471-Golf Course Fund	192,300	0	48,075	144,225	25%
491-Truscott I Housing Fund	127,000	0	31,750	95,250	25%
492-Marolt Housing Fund	50,100	0	12,525	37,575	25%
510-Information Technology Fund	202,200	0	50,550	151,650	25%
Overhead and Housing Allocations	7,518,900	0	1,879,725	5,639,175	25%
001-General Fund	3,908,080	0	349,450	3,558,630	9%
100-Parks and Open Space Fund	4,251,950	0	200,875	4,051,075	5%
120-Wheeler Opera House Fund	114,900	0	28,725	86,175	25%
132-REMP Fund	145,400	0	36,350	109,050	25%
141-Transportation Fund	2,319,440	0	27,608	2,291,833	1%
150-Housing Development Fund	1,276,100	0	276,275	999,825	22%

City of Aspen
Year-to-Date Financials: Mar-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	73,260	0	18,315	54,945	25%
160-Stormwater Fund	207,490	0	12,825	194,665	6%
421-Water Utility Fund	1,793,270	0	375,900	1,417,370	21%
431-Electric Utility Fund	728,600	0	182,150	546,450	25%
451-Parking Fund	5,587,150	0	469,475	5,117,675	8%
471-Golf Course Fund	78,100	0	19,525	58,575	25%
491-Truscott I Housing Fund	11,900	0	2,975	8,925	25%
492-Marolt Housing Fund	1,711,100	0	427,775	1,283,325	25%
510-Information Technology Fund	140,630	0	15,975	124,655	11%
Transfers Out	22,347,370	0	2,444,198	19,903,172	11%
Total Expenditures	147,330,380	37,152,400	26,756,639	83,421,340	43%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Mar-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$1,092,631	\$2,447,369	31%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
General Revenue	\$3,805,420	\$0	\$1,092,631	\$2,712,789	29%
Total Revenues	\$3,805,420	\$0	\$1,092,631	\$2,712,789	29%
64141-Transfer from Transportation Fund	\$156,000	\$0	\$0	\$156,000	0%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$0	\$2,018,010	0%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$0	\$35,000	0%
Transfers In	\$5,918,260	\$0	\$0	\$5,918,260	0%
Total Revenues and Transfers	\$9,723,680	\$0	\$1,092,631	\$8,631,049	11%
000-Non-Classified	\$70,800	\$0	\$21,853	\$48,947	31%
Operating Expenditures	\$70,800	\$0	\$21,853	\$48,947	31%
113-Clerks Office	\$12,000	\$0	\$0	\$12,000	0%
118-Information Technology	\$57,500	\$0	\$0	\$57,500	0%
119-Asset Management	\$850,000	\$21,410,051	\$3,953,156	(\$24,513,207)	465%
122-Planning	\$25,000	\$2,737	\$14,798	\$7,466	59%
221-Police	\$0	\$18,724	\$12,331	(\$31,055)	0%
321-Streets	\$204,000	\$0	\$237,600	(\$33,600)	116%
325-Conservation, Efficiency, Renewables	\$70,000	\$0	\$0	\$70,000	0%
327-Engineering	\$1,391,400	\$565,643	\$49,323	\$776,434	4%
431-Environmental Health	\$125,000	\$0	\$0	\$125,000	0%
542-Recreation	\$508,000	\$4,635	\$27,352	\$476,013	5%
552-Red Brick Arts	\$189,000	\$0	\$0	\$189,000	0%
Capital Expenditures	\$3,431,900	\$22,001,789	\$4,294,560	(\$22,864,448)	125%
Total Expenditures	\$3,502,700	\$22,001,789	\$4,316,412	(\$22,815,501)	123%
Total Expenditures and Transfers	\$3,502,700	\$22,001,789	\$4,316,412	(\$22,815,501)	123%
Net Change in Fund Balance	\$6,220,980		(\$3,223,781)		

City of Aspen
Year-to-Date Financials: Mar-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51299-51299 Clerk Copier Second Floor - 2020	12,000	0	0	0	12,000	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	0	0	7,221	7,221	(7,221)	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	0	977,678	11,800	989,478	(989,478)	0%
51112-51112 City Offices - 425 Rio Grande	0	20,301,729	3,902,542	24,204,270	(24,204,270)	0%
51113-51113 City Offices - Armory Renovation	740,000	106,264	16,242	122,506	617,494	17%
51120-51120 Rio Grande Place Road Base Improvement	0	24,380	0	24,380	(24,380)	0%
51246-51246 Facility Maintenance - 2020	100,000	0	15,352	15,352	84,648	15%
51247-51247 Animal Shelter Maintenance - 2020	10,000	0	0	0	10,000	0%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	0	2,737	14,798	17,534	(17,534)	0%
50829-50829 Electrical Restraint Device	0	18,724	12,331	31,055	(31,055)	0%
51014-51014 Fleet - 2019	0	0	237,600	237,600	(237,600)	0%
51250-51250 Fleet - 2020	204,000	0	0	0	204,000	0%
51276-51276 EV Charging Stations - 2020	70,000	0	0	0	70,000	0%
50013-50013_Park Circle Pedestrian Improvements	270,900	0	0	0	270,900	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	156,000	(15,634)	15,634	0	156,000	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	175,000	0	0	0	175,000	0%
50913-50913 Midland Ave to Park One-way	12,000	0	25	25	11,975	0%
50920-50920 Hallam Street Bike Boulevard	34,000	0	0	0	34,000	0%
50922-50922 HWY 82 Roundabout Evaluation	0	78,566	18,444	97,010	(97,010)	0%
51251-51251 Concrete Replacement - 2020	271,000	502,711	15,220	517,931	(246,931)	191%
51252-51252 GIS Aerial Photography - 2020	129,000	0	0	0	129,000	0%
51253-51253 ADA Pedestrian Improvements - 2020	90,000	0	0	0	90,000	0%
51254-51254 Bridge Maintenance - 2020	25,000	0	0	0	25,000	0%
51255-51255 Large Format Copier OCE Plotwave - 2020	15,000	0	0	0	15,000	0%
51256-51256 HP Design Jet 1500PS Printer - 2020	8,500	0	0	0	8,500	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	70,000	0	0	0	70,000	0%
51265-51265 Galena and Main Street	70,000	0	0	0	70,000	0%
51297-51297 Rio Grande Recycling - Trash Compactor	125,000	0	0	0	125,000	0%
50406-50406 Pool Replaster	100,000	0	0	0	100,000	0%
50407-50407 Pool Slide Stairs Replacement	100,000	0	0	0	100,000	0%
50945-50945 Sound Baffling - 2019	55,000	0	0	0	55,000	0%
50952-50952 ARC Downstair Remodel	0	1,560	1,558	3,118	(3,118)	0%
50956-50956 Water Feature Replacement - 2019	40,000	0	0	0	40,000	0%
51204-51204 Upgrades to Technology - 2020	35,000	3,075	2,439	5,514	29,486	16%
51205-51205 Brine Pump - 2020	35,000	0	0	0	35,000	0%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	100,000	0	23,354	23,354	76,646	23%
51218-51218 AIG & LIA Compressor Overhauls - 2020	19,000	0	0	0	19,000	0%
<u>51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S</u>	<u>189,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>189,000</u>	<u>0%</u>
	3,431,900	22,001,789	4,294,560	26,296,348	(22,864,448)	766%

City of Aspen
Year-to-Date Financials: Mar-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$1,334,864	\$2,991,136	31%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$260,000	\$0	\$49,611	\$210,389	19%
41211-County sales tax share	\$10,889,000	\$0	\$1,512,709	\$9,376,291	14%
41281-City Tobacco Tax	\$410,000	\$0	\$0	\$410,000	0%
41811-Liquor occupation tax	\$112,200	\$0	\$14,390	\$97,810	13%
41821-Cable franchise tax	\$326,400	\$0	\$0	\$326,400	0%
41822-Natural Gas franchise tax	\$204,000	\$0	\$0	\$204,000	0%
41823-Phone franchise tax	\$30,600	\$0	\$4,915	\$25,685	16%
41824-Electric franchise tax	\$346,800	\$0	\$0	\$346,800	0%
41825-PEG capital contribution	\$16,320	\$0	\$0	\$16,320	0%
41831-Business occupation tax	\$479,400	\$0	\$128,306	\$351,094	27%
43511-State Tobacco tax	\$70,000	\$0	\$103,929	(\$33,929)	148%
43512-Retail marijuana tax	\$173,400	\$0	\$0	\$173,400	0%
43811-Treasurer's interest	\$0	\$0	(\$5)	\$5	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$1,411,200	\$4,233,600	25%
45610-Miscellaneous revenue	\$0	\$0	\$65	(\$65)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$23,593,980	\$0	\$4,559,983	\$19,033,997	19%
113-Clerks Office	\$63,000	\$0	\$16,247	\$46,753	26%
114-Managers Office	\$19,020	\$0	\$3,233	\$15,787	17%
116-Attorney	\$0	\$0	\$210	(\$210)	0%
117-Finance	\$122,660	\$0	\$12,709	\$109,951	10%
119-Asset Management	\$46,360	\$0	\$12,916	\$33,444	28%
122-Planning	\$759,500	\$0	\$109,665	\$649,835	14%
123-Building	\$4,600,000	\$0	\$918,376	\$3,681,624	20%
221-Police	\$172,600	\$0	\$62,162	\$110,438	36%
321-Streets	\$486,540	\$0	\$42,651	\$443,889	9%
327-Engineering	\$1,071,280	\$0	\$273,123	\$798,157	25%
431-Environmental Health	\$112,770	\$0	\$20,745	\$92,025	18%
532-Events	\$45,900	\$0	\$16,987	\$28,913	37%
542-Recreation	\$2,526,290	\$0	\$430,834	\$2,095,456	17%
552-Red Brick Arts	\$467,500	\$0	\$132,382	\$335,118	28%
Department Specific Revenue	\$10,493,420	\$0	\$2,052,239	\$8,441,181	20%
Total Revenues	\$34,087,400	\$0	\$6,612,222	\$27,475,178	19%
64132-Transfer from REMP Fund	\$145,400	\$0	\$36,350	\$109,050	25%
64421-Transfer from Water Fund	\$1,133,000	\$0	\$283,250	\$849,750	25%
64431-Transfer from Electric Fund	\$611,500	\$0	\$152,875	\$458,625	25%
64100-Transfer from Parks Fund	\$36,360	\$0	\$9,090	\$27,270	25%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$16,558	\$49,672	25%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$1,275	\$3,825	25%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$1,515	\$4,545	25%
Transfers In	\$2,003,650	\$0	\$500,913	\$1,502,737	25%
Total Revenues and Transfers	\$36,091,050	\$0	\$7,113,135	\$28,977,915	20%

City of Aspen
Year-to-Date Financials: Mar-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$86,520	\$0	\$26,913	\$59,607	31%
112-Mayor and Council	\$1,807,570	\$51,344	\$588,016	\$1,168,210	33%
113-Clerks Office	\$710,830	\$52,441	\$143,745	\$514,645	20%
114-Managers Office	\$1,582,940	\$3,514	\$398,046	\$1,181,381	25%
115-Human Resources	\$911,640	\$44,249	\$188,117	\$679,274	21%
116-Attorney	\$590,990	\$29,152	\$121,567	\$440,270	21%
117-Finance	\$2,218,380	\$328,774	\$524,140	\$1,365,467	24%
119-Asset Management	\$1,853,270	\$405,600	\$421,407	\$1,026,263	23%
122-Planning	\$1,957,760	\$48,709	\$443,978	\$1,465,073	23%
123-Building	\$1,885,280	\$102,704	\$499,699	\$1,282,877	27%
221-Police	\$5,589,980	\$49,379	\$1,239,865	\$4,300,736	22%
321-Streets	\$2,025,280	\$143,968	\$549,154	\$1,332,159	27%
325-Conservation, Efficiency, Renewables	\$631,950	\$4,435	\$115,123	\$512,391	18%
327-Engineering	\$2,249,550	\$34,039	\$545,673	\$1,669,838	24%
431-Environmental Health	\$1,059,470	\$14,726	\$181,325	\$863,419	17%
532-Events	\$949,660	\$49,325	\$181,744	\$718,592	19%
542-Recreation	\$4,374,643	\$306,183	\$993,036	\$3,075,423	23%
552-Red Brick Arts	\$517,710	\$81,431	\$121,140	\$315,140	23%
572-Parks and Open Space	\$238,840	\$0	\$44,989	\$193,851	19%
592-Business Services	\$211,007	\$5,290	\$7,126	\$198,591	3%
Total Expenditures	\$31,453,270	\$1,755,263	\$7,334,802	\$22,363,206	23%
61120-IT overhead	\$1,339,000	\$0	\$334,750	\$1,004,250	25%
65100-Transfer to Parks Fund	\$177,300	\$0	\$44,325	\$132,975	25%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
65451-Transfer to Parking Fund	\$30,000	\$0	\$7,500	\$22,500	25%
65505-Transfer to Employee Housing Fund	\$1,190,500	\$0	\$297,625	\$892,875	25%
Transfers Out	\$5,247,080	\$0	\$684,200	\$4,562,880	13%
Total Expenditures and Transfers	\$36,700,350	\$1,755,263	\$8,019,002	\$26,926,086	22%
Net Change to Fund Balance	(\$609,300)		(\$905,867)		

City of Aspen
Year-to-Date Financials: Mar-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$46,498	\$144,982	24%
Lease Revenues	\$197,560	\$0	\$46,498	\$151,062	24%
Total Revenues	\$197,560	\$0	\$46,498	\$151,062	24%
64001-Transfer from General Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$0	\$171,000	0%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
Transfers In	\$6,046,550	\$0	\$0	\$6,046,550	0%
Total Revenues and Transfers	\$6,244,110	\$0	\$46,498	\$6,197,612	1%
91001-2007 COP - ISIS	\$191,480	\$0	\$0	\$191,480	0%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$0	\$822,300	0%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$0	\$1,520,050	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$250	\$312,380	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$0	\$381,300	0%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$59,401	\$1,096,399	5%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$0	\$1,658,400	0%
Total Expenditures	\$6,238,030	\$0	\$59,651	\$6,178,379	1%
Total Expenditures and Transfers	\$6,238,030	\$0	\$59,651	\$6,178,379	1%
Net Change in Fund Balance	\$6,080		(\$13,153)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Mar-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$8,084,500	\$0	\$1,833,078	\$6,251,422	23%
41225-Sales tax - sunset	\$4,042,200	\$0	\$916,319	\$3,125,881	23%
41232-Penalty on sales tax	\$0	\$0	\$10,641	(\$10,641)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,310	\$0	\$18,117	\$52,193	26%
44131-Land use review	\$45,000	\$0	\$13,050	\$31,950	29%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$12,350,730	\$0	\$2,791,204	\$9,559,526	23%
57220-Tree Program	\$204,000	\$0	\$110,128	\$93,872	54%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	(\$24,534)	\$371,334	(7%)
57420-Cozy Point	\$20,400	\$0	\$400	\$20,000	2%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	\$86,019	\$815,761	10%
Total Revenues	\$13,252,510	\$0	\$2,877,224	\$10,375,286	22%
64001-Transfer from General Fund	\$177,300	\$0	\$44,325	\$132,975	25%
64160-Transfer from Stormwater Fund	\$100,000	\$0	\$0	\$100,000	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$37,500	\$112,500	25%
64471-Transfer from Golf Fund	\$13,100	\$0	\$3,275	\$9,825	25%
Transfers In	\$440,400	\$0	\$85,100	\$355,300	19%
Total Revenues and Transfers	\$13,692,910	\$0	\$2,962,324	\$10,730,586	22%
00000-Non-Classified	\$0	\$0	\$1,875	(\$1,875)	0%
10010-General Administrative	\$797,050	\$3,380	\$215,531	\$578,139	27%
10040-Sales Tax Refunds	\$121,300	\$0	\$0	\$121,300	0%
10050-Minor Capital Outlay	\$10,660	\$0	\$1,743	\$8,917	16%
10070-Business Services	\$251,570	\$2,207	\$10,440	\$238,923	4%
11929-Parks Department Campus	\$168,060	\$11,819	\$40,924	\$115,317	24%
11999-Other Facility / Maintenance	\$69,800	\$0	\$1,252	\$68,548	2%
57110-Clean Team, Alleyway Snow Removal	\$223,550	\$0	\$49,161	\$174,389	22%
57210-Open Space Management	\$298,010	\$1,189	\$52,122	\$244,699	17%
57220-Tree Program	\$328,630	\$0	\$51,852	\$276,778	16%
57310-Trails Maintenance	\$503,930	\$595	\$88,759	\$414,576	18%
57320-Nordic Maintenance	\$285,740	\$4,364	\$48,937	\$232,439	17%
57410-Parks Maintenance	\$2,265,330	\$85,215	\$324,109	\$1,856,006	14%
57420-Cozy Point	\$148,410	\$0	\$30,616	\$117,794	21%
59020-Parks Grants	\$33,000	\$0	\$0	\$33,000	0%
81100-Capital Labor	\$761,470	\$0	\$152,643	\$608,827	20%
81200-Capital Projects	\$2,315,800	\$40,046	\$93,617	\$2,182,136	4%
Total Expenditures	\$8,582,310	\$148,816	\$1,163,580	\$7,269,913	14%
61110-General fund overhead	\$1,137,500	\$0	\$284,375	\$853,125	25%
61120-IT overhead	\$209,200	\$0	\$52,300	\$156,900	25%
65001-Transfer to General Fund	\$36,360	\$0	\$9,090	\$27,270	25%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
65471-Transfer to Golf Fund	\$672,240	\$0	\$114,035	\$558,205	17%
65505-Transfer to Employee Housing Fund	\$311,000	\$0	\$77,750	\$233,250	25%
Transfers Out	\$5,598,650	\$0	\$537,550	\$5,061,100	10%

City of Aspen
Year-to-Date Financials: Mar-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$14,180,960	\$148,816	\$1,701,130	\$12,331,013	12%
Net Change in Fund Balance	(\$488,050)		\$1,261,193		

City of Aspen
Year-to-Date Financials: Mar-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,962,000	\$0	\$1,396,369	\$2,565,631	35%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$4,559,070	\$0	\$1,396,369	\$3,162,701	31%
11918-Wheeler - Rental Spaces	\$205,130	\$0	\$46,670	\$158,460	23%
51110-Presented Events	\$543,500	\$0	\$225,409	\$318,091	41%
51120-Rental Events	\$115,250	\$0	\$29,263	\$85,987	25%
51130-Box Office	\$157,500	\$0	\$24,801	\$132,699	16%
Program Specific Revenue	\$1,021,380	\$0	\$326,143	\$695,237	32%
Total Revenues	\$5,580,450	\$0	\$1,722,511	\$3,857,939	31%
64421-Transfer from Water Fund	\$284,770	\$0	\$0	\$284,770	0%
Transfers In	\$284,770	\$0	\$0	\$284,770	0%
Total Revenues and Transfers	\$5,865,220	\$0	\$1,722,511	\$4,142,709	29%
10010-General Administrative	\$459,970	\$81,459	\$122,349	\$256,162	27%
10020-Long Range Planning	\$0	\$0	\$6,282	(\$6,282)	0%
10030-Public Outreach	\$73,140	\$0	\$17,551	\$55,589	24%
10050-Minor Capital Outlay	\$9,170	\$0	\$1,084	\$8,086	12%
11917-Wheeler - Theatre Spaces	\$383,250	\$117,172	\$88,261	\$177,817	23%
11918-Wheeler - Rental Spaces	\$21,200	\$6,865	\$10,233	\$4,102	48%
51110-Presented Events	\$1,843,260	\$261,154	\$628,661	\$953,445	34%
51120-Rental Events	\$288,130	\$2,300	\$87,708	\$198,122	30%
51130-Box Office	\$87,700	\$276	\$13,760	\$73,664	16%
51140-Indirect Production Costs	\$285,100	\$11,795	\$64,389	\$208,916	23%
55110-Youth - Speed Camp	\$0	\$0	\$0	\$0	0%
59010-Arts Grants	\$400,000	\$0	\$0	\$400,000	0%
81200-Capital Projects	\$975,100	\$413,068	\$474,658	\$87,374	49%
Total Expenditures	\$4,826,020	\$894,089	\$1,514,936	\$2,416,995	31%
61110-General fund overhead	\$367,700	\$0	\$91,925	\$275,775	25%
61120-IT overhead	\$150,700	\$0	\$37,675	\$113,025	25%
65505-Transfer to Employee Housing Fund	\$114,900	\$0	\$28,725	\$86,175	25%
Transfers Out	\$633,300	\$0	\$158,325	\$474,975	25%
Total Expenditures and Transfers	\$5,459,320	\$894,089	\$1,673,261	\$2,891,970	31%
Net Change in Fund Balance	\$405,900		\$49,250		

City of Aspen
Year-to-Date Financials: Mar-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$2,991,800	\$0	\$840,914	\$2,150,886	28%
Program Specific Revenue	\$2,991,800	\$0	\$840,914	\$2,150,886	28%
Total Revenues	\$2,993,610	\$0	\$840,914	\$2,152,696	28%
Total Revenues and Transfers	\$2,993,610	\$0	\$840,914	\$2,152,696	28%
11010-Marketing and Tourism Promotion	\$2,991,800	\$2,568,388	\$423,412	\$0	14%
Total Expenditures	\$2,991,800	\$2,568,388	\$423,412	\$0	14%
Total Expenditures and Transfers	\$2,991,800	\$2,568,388	\$423,412	\$0	14%
Net Change in Fund Balance	\$1,810			\$417,502	

City of Aspen
Year-to-Date Financials: Mar-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,920,000	\$0	\$552,008	\$2,367,992	19%
Program Specific Revenue	\$2,920,000	\$0	\$552,008	\$2,367,992	19%
Total Revenues	\$2,919,990	\$0	\$552,008	\$2,367,982	19%
Total Revenues and Transfers	\$2,919,990	\$0	\$552,008	\$2,367,982	19%
61000-Public Education Funds	\$2,920,000	\$0	\$272,930	\$2,647,070	9%
Total Expenditures	\$2,920,000	\$0	\$272,930	\$2,647,070	9%
Total Expenditures and Transfers	\$2,920,000	\$0	\$272,930	\$2,647,070	9%
Net Change in Fund Balance	(\$10)		\$279,078		

City of Aspen
Year-to-Date Financials: Mar-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$0	\$816,000	0%
Program Specific Revenue	\$816,000	\$0	\$0	\$816,000	0%
Total Revenues	\$914,010	\$0	\$0	\$914,010	0%
Total Revenues and Transfers	\$914,010	\$0	\$0	\$914,010	0%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$0	\$0	\$1,800,000	0%
Total Expenditures	\$1,800,000	\$0	\$0	\$1,800,000	0%
65001-Transfer to General Fund	\$145,400	\$0	\$36,350	\$109,050	25%
Transfers Out	\$145,400	\$0	\$36,350	\$109,050	25%
Total Expenditures and Transfers	\$1,945,400	\$0	\$36,350	\$1,909,050	2%
Net Change in Fund Balance	(\$1,031,390)		(\$36,350)		

City of Aspen
Year-to-Date Financials: Mar-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,212,700	\$0	\$274,940	\$937,760	23%
41232-Penalty on sales tax	\$0	\$0	\$1,065	(\$1,065)	0%
41241-Lodging tax	\$997,300	\$0	\$280,304	\$716,996	28%
41341-Use tax	\$1,000,000	\$0	\$14,331	\$985,669	1%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$3,304,770	\$0	\$570,640	\$2,734,130	17%
10010-General Administrative	\$0	\$0	\$192	(\$192)	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$1,482	\$43,518	3%
13110-In-Town Service	\$10,200	\$0	\$29,229	(\$19,029)	287%
13120-Highlands Service	\$207,060	\$0	\$138,114	\$68,946	67%
13210-Car-to-Go Program	\$43,860	\$0	\$15,165	\$28,695	35%
13310-Transportation Demand Management	\$10,200	\$0	(\$1,495)	\$11,695	(15%)
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	\$182,688	\$166,633	52%
Total Revenues	\$3,654,090	\$0	\$753,328	\$2,900,762	21%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$437,500	\$1,312,500	25%
Transfers In	\$1,750,000	\$0	\$437,500	\$1,312,500	25%
Total Revenues and Transfers	\$5,404,090	\$0	\$1,190,828	\$4,213,262	22%
10010-General Administrative	\$168,790	\$5,085	\$42,923	\$120,782	25%
10040-Sales Tax Refunds	\$12,120	\$0	\$0	\$12,120	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$13,027	\$4,158	\$13,995	13%
11924-Rubey Park Transit Center	\$316,130	\$190,733	\$46,754	\$78,643	15%
11926-Yellow Brick Building	\$0	\$0	\$600	(\$600)	0%
13110-In-Town Service	\$1,998,450	\$1,419,991	\$105,327	\$473,132	5%
13120-Highlands Service	\$217,260	\$217,260	\$0	\$0	0%
13130-Bus Stop Maintenance	\$34,470	\$16,227	\$13,236	\$5,007	38%
13210-Car-to-Go Program	\$136,110	\$18,763	\$30,010	\$87,337	22%
13220-WE-Cycle Program	\$167,370	\$145,000	\$4,667	\$17,703	3%
13230-Late Night Taxi Program	\$27,730	\$9,984	\$1,944	\$15,802	7%
13240-Mobility Service	\$603,110	\$395,208	\$142,832	\$65,071	24%
13310-Transportation Demand Management	\$252,070	\$21,552	\$51,923	\$178,595	21%
81200-Capital Projects	\$99,500	\$1,387	\$2,613	\$95,500	3%
Total Expenditures	\$4,066,180	\$2,454,217	\$446,986	\$1,164,977	11%
61110-General fund overhead	\$388,700	\$0	\$97,175	\$291,525	25%
61120-IT overhead	\$35,200	\$0	\$8,800	\$26,400	25%
65000-Transfer to AMP Fund	\$2,209,010	\$0	\$0	\$2,209,010	0%
65001-Transfer to General Fund	\$66,230	\$0	\$16,558	\$49,672	25%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$11,050	\$33,150	25%
Transfers Out	\$2,743,340	\$0	\$133,583	\$2,609,758	5%
Total Expenditures and Transfers	\$6,809,520	\$2,454,217	\$580,568	\$3,774,734	9%

City of Aspen
Year-to-Date Financials: Mar-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance				\$610,259	

(\$1,405,430)

City of Aspen
Year-to-Date Financials: Mar-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,637,100	\$0	\$371,278	\$1,265,822	23%
41232-Penalty on sales tax	\$0	\$0	\$1,418	(\$1,418)	0%
41420-Real estate transfer tax	\$7,607,000	\$0	\$2,192,893	\$5,414,107	29%
45320-In lieu of development fees	\$260,100	\$0	\$9,325	\$250,775	4%
45530-Refund of expenditures - Other	\$0	\$0	\$720	(\$720)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$9,973,510	\$0	\$2,575,634	\$7,397,876	26%
11932-Housing Development Properties	\$593,650	\$0	\$188,518	\$405,132	32%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,013,650	\$0	\$188,518	\$9,825,132	2%
Total Revenues	\$19,987,160	\$0	\$2,764,153	\$17,223,007	14%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$425,000	\$1,275,000	25%
Transfers In	\$1,700,000	\$0	\$425,000	\$1,275,000	25%
Total Revenues and Transfers	\$21,687,160	\$0	\$3,189,153	\$18,498,007	15%
10010-General Administrative	\$483,830	\$0	\$16,204	\$467,626	3%
10040-Sales Tax Refunds	\$16,340	\$0	\$0	\$16,340	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$16,705	\$24,625	\$27,200	36%
11999-Other Facility / Maintenance	\$13,800	\$10,940	\$2,060	\$800	15%
81100-Capital Labor	\$85,260	\$0	\$22,253	\$63,007	26%
81200-Capital Projects	\$13,650,000	\$590,519	\$942,774	\$12,116,707	7%
Total Expenditures	\$14,318,140	\$618,164	\$1,007,916	\$12,692,060	7%
61110-General fund overhead	\$893,400	\$0	\$223,350	\$670,050	25%
61120-IT overhead	\$1,200	\$0	\$300	\$900	25%
65001-Transfer to General Fund	\$5,100	\$0	\$1,275	\$3,825	25%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$0	\$171,000	0%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$275,000	\$825,000	25%
Transfers Out	\$2,170,700	\$0	\$499,925	\$1,670,775	23%
Total Expenditures and Transfers	\$16,488,840	\$618,164	\$1,507,841	\$14,362,835	9%
Net Change in Fund Balance	\$5,198,320			\$1,681,312	

City of Aspen
Year-to-Date Financials: Mar-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,000,900	\$0	\$453,540	\$1,547,360	23%
41232-Penalty on sales tax	\$0	\$0	\$1,774	(\$1,774)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,213	(\$1,213)	221%
Non-Classified Revenue	\$2,113,120	\$0	\$457,527	\$1,655,593	22%
11926-Yellow Brick Building	\$183,705	\$0	\$52,677	\$131,028	29%
41210-Quality Improvement Support	\$17,500	\$0	\$19,305	(\$1,805)	110%
41230-Reimbursable Support	\$20,000	\$0	\$4,631	\$15,369	23%
Program Specific Revenue	\$221,205	\$0	\$76,613	\$144,592	35%
Total Revenues	\$2,334,325	\$0	\$534,140	\$1,800,185	23%
Total Revenues and Transfers	\$2,334,325	\$0	\$534,140	\$1,800,185	23%
10010-General Administrative	\$259,780	\$706	\$57,172	\$201,903	22%
10020-Long Range Planning	\$35,000	\$0	\$450	\$34,550	1%
10030-Public Outreach	\$27,070	\$0	\$865	\$26,205	3%
10040-Sales Tax Refunds	\$21,000	\$0	\$0	\$21,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$0	\$3,740	0%
11926-Yellow Brick Building	\$214,250	\$34,087	\$62,384	\$117,779	29%
41110-Financial Aid	\$450,140	\$0	\$62,897	\$387,243	14%
41120-Operational Subsidies	\$265,460	\$175,887	\$52,475	\$37,098	20%
41210-Quality Improvement Support	\$342,290	\$12,300	\$51,052	\$278,938	15%
41220-Technical and Operational Support	\$120,000	\$9,400	\$11,133	\$99,467	9%
41230-Reimbursable Support	\$246,050	\$0	\$33,084	\$212,966	13%
81200-Capital Projects	\$412,450	\$0	\$4,500	\$407,950	1%
Total Expenditures	\$2,397,230	\$232,380	\$336,012	\$1,828,838	14%
61110-General fund overhead	\$191,800	\$0	\$47,950	\$143,850	25%
61120-IT overhead	\$47,000	\$0	\$11,750	\$35,250	25%
65001-Transfer to General Fund	\$6,060	\$0	\$1,515	\$4,545	25%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$16,800	\$50,400	25%
Transfers Out	\$312,060	\$0	\$78,015	\$234,045	25%
Total Expenditures and Transfers	\$2,709,290	\$232,380	\$414,027	\$2,062,883	15%
Net Change in Fund Balance	(\$374,965)			\$120,113	

City of Aspen
Year-to-Date Financials: Mar-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$340,741	\$853,259	29%
42224-Building permit review fees	\$135,000	\$0	\$39,069	\$95,931	29%
44131-Land use review	\$0	\$0	\$81	(\$81)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$61,594	\$28,407	68%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$441,485	\$995,005	31%
Total Revenues	\$1,436,490	\$0	\$441,485	\$995,005	31%
Total Revenues and Transfers	\$1,436,490	\$0	\$441,485	\$995,005	31%
00000-Non-Classified	\$23,880	\$0	\$6,815	\$17,065	29%
10010-General Administrative	\$68,560	\$0	\$8,272	\$60,288	12%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$66,530	\$0	\$20,599	\$45,931	31%
12110-Development Review	\$93,910	\$0	\$7,978	\$85,932	8%
12210-Inspection and Enforcement	\$30,510	\$0	\$7,176	\$23,335	24%
12310-Long Range Planning / Policy	\$44,770	\$0	\$9,392	\$35,378	21%
35010-Drainage Infrastructure Maintenance	\$71,300	\$0	\$5,799	\$65,501	8%
35020-Natural Treatment Area Maintenance	\$183,930	\$0	\$37,892	\$146,038	21%
35030-Streets and Vault Area Maintenance	\$162,170	\$0	\$30,381	\$131,789	19%
81100-Capital Labor	\$98,530	\$0	\$17,017	\$81,513	17%
81200-Capital Projects	\$100,000	\$17,827	\$1,173	\$81,000	1%
Total Expenditures	\$944,840	\$17,827	\$152,491	\$774,522	16%
61110-General fund overhead	\$208,900	\$0	\$52,225	\$156,675	25%
61120-IT overhead	\$2,800	\$0	\$700	\$2,100	25%
65100-Transfer to Parks Fund	\$100,000	\$0	\$0	\$100,000	0%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$12,825	\$38,475	25%
Transfers Out	\$419,190	\$0	\$65,750	\$353,440	16%
Total Expenditures and Transfers	\$1,364,030	\$17,827	\$218,241	\$1,127,962	16%
Net Change in Fund Balance	\$72,460		\$223,244		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Mar-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$9,301	\$31,499	23%
44512-Water inventory sales	\$10,200	\$0	\$1,136	\$9,064	11%
44521-Metered demand	\$1,822,770	\$0	\$370,761	\$1,452,010	20%
44522-Unmetered demand	\$554,510	\$0	\$98,848	\$455,662	18%
44523-Variable service	\$3,532,150	\$0	\$404,125	\$3,128,025	11%
44524-Fire charge	\$854,520	\$0	\$187,987	\$666,533	22%
44525-Pump charges	\$585,190	\$0	\$39,056	\$546,134	7%
44580-Connect and disconnect charges	\$7,650	\$0	\$690	\$6,960	9%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$4,368	(\$3,348)	428%
45630-Finance charges	\$20,000	\$0	\$8,712	\$11,288	44%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$1,815	\$5,325	25%
46510-Water tap fees	\$892,550	\$0	\$349,190	\$543,360	39%
Non-Classified Revenue	\$8,454,570	\$0	\$1,475,988	\$6,978,582	17%
12110-Development Review	\$550,000	\$0	\$63,144	\$486,856	11%
32210-Raw Water	\$345,850	\$0	(\$9)	\$345,859	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$490,610	\$0	\$14,171	\$476,439	3%
81200-Capital Projects	\$215,000	\$0	\$0	\$215,000	0%
Program Specific Revenue	\$1,707,550	\$0	\$77,306	\$1,630,244	5%
Total Revenues	\$10,162,120	\$0	\$1,553,295	\$8,608,825	15%
Total Revenues and Transfers	\$10,162,120	\$0	\$1,553,295	\$8,608,825	15%
10010-General Administrative	\$606,630	\$24,889	\$160,281	\$421,460	26%
10050-Minor Capital Outlay	\$47,040	\$26,264	\$7,835	\$12,941	17%
11927-Water Department Campus	\$184,010	\$25,869	\$26,133	\$132,009	14%
12110-Development Review	\$513,080	\$17,148	\$104,413	\$391,519	20%
31110-Utility Billing Services	\$429,420	\$19,474	\$72,223	\$337,723	17%
31520-Efficiency Program	\$113,110	\$39,207	\$13,895	\$60,008	12%
31530-Climate Action and Resiliency	\$0	\$3,500	\$0	(\$3,500)	0%
32110-Treated Water	\$735,900	\$128,146	\$140,039	\$467,715	19%
32210-Raw Water	\$284,720	\$21,969	\$76,916	\$185,835	27%
32220-Reclaimed Water	\$31,610	\$0	\$5,529	\$26,081	17%
32310-Water Line Maintenance	\$682,880	\$117,338	\$124,024	\$441,518	18%
32320-Storage Tank and Pump System Maintenance	\$367,050	\$71,250	\$45,934	\$249,866	13%
32340-Telemetry	\$168,410	\$7,399	\$35,332	\$125,679	21%
32410-Water Rights	\$285,830	\$53,984	\$41,891	\$189,955	15%
81100-Capital Labor	\$180,990	\$0	\$44,110	\$136,880	24%
81200-Capital Projects	\$4,538,500	\$379,998	\$138,870	\$4,019,632	3%
Total Expenditures	\$9,169,180	\$936,434	\$1,037,425	\$7,195,321	11%
61110-General fund overhead	\$821,600	\$0	\$205,400	\$616,200	25%
61120-IT overhead	\$189,100	\$0	\$47,275	\$141,825	25%
65001-Transfer to General Fund	\$1,133,000	\$0	\$283,250	\$849,750	25%
65100-Transfer to Parks Fund	\$150,000	\$0	\$37,500	\$112,500	25%

City of Aspen
Year-to-Date Financials: Mar-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$0	\$284,770	0%
65431-Transfer to Electric Fund	\$4,900	\$0	\$0	\$4,900	0%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$220,600</u>	<u>\$0</u>	<u>\$55,150</u>	<u>\$165,450</u>	<u>25%</u>
Transfers Out	\$2,803,970	\$0	\$628,575	\$2,175,395	22%
Total Expenditures and Transfers	\$11,973,150	\$936,434	\$1,666,000	\$9,370,716	14%
Net Change in Fund Balance	(\$1,811,030)		(\$112,705)		

City of Aspen
Year-to-Date Financials: Mar-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$649,400	\$0	\$140,986	\$508,414	22%
44541-Residential consumption	\$3,193,610	\$0	\$1,069,830	\$2,123,780	33%
44542-Residential availability	\$818,970	\$0	\$201,106	\$617,864	25%
44551-Small commercial consumption	\$3,308,730	\$0	\$877,471	\$2,431,259	27%
44552-Small commercial availability	\$473,000	\$0	\$115,792	\$357,208	24%
44553-Large commercial consumption	\$1,406,470	\$0	\$288,080	\$1,118,390	20%
44554-Large commercial availability	\$122,520	\$0	\$29,335	\$93,185	24%
44580-Connect and disconnect charges	\$7,140	\$0	\$1,170	\$5,970	16%
45610-Miscellaneous revenue	\$4,080	\$0	(\$4,245)	\$8,325	(104%)
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$102,000	\$0	\$5,752	\$96,248	6%
Non-Classified Revenue	\$10,164,650	\$0	\$2,725,278	\$7,439,372	27%
81200-Capital Projects	\$0	\$0	\$7,750	(\$7,750)	0%
Program Specific Revenue	\$0	\$0	\$7,750	(\$7,750)	0%
Total Revenues	\$10,164,650	\$0	\$2,733,028	\$7,431,622	27%
64421-Transfer from Water Fund	\$4,900	\$0	\$0	\$4,900	0%
Transfers In	\$4,900	\$0	\$0	\$4,900	0%
Total Revenues and Transfers	\$10,169,550	\$0	\$2,733,028	\$7,436,522	27%
10010-General Administrative	\$425,590	\$39,726	\$76,387	\$309,477	18%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,580	\$8,594	\$13,449	\$35,537	23%
31110-Utility Billing Services	\$383,120	\$19,474	\$60,502	\$303,144	16%
31520-Efficiency Program	\$17,930	\$0	\$20,658	(\$2,728)	115%
33110-Ruedi Hydroelectric	\$381,940	\$835	\$23,155	\$357,950	6%
33120-Maroon Creek Hydroelectric	\$138,290	\$596	\$18,306	\$119,388	13%
33210-Hydroelectric	\$555,010	\$492,493	\$57,521	\$4,996	10%
33220-Windpower	\$2,061,330	\$1,500,980	\$560,350	\$0	27%
33230-Landfill Gas	\$74,290	\$64,635	\$9,655	\$0	13%
33240-Transmission and Wheeling Charges	\$931,330	\$756,889	\$174,441	\$0	19%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$1,041,282	\$192,678	\$0	16%
33260-Other Charges	\$85,050	\$0	\$12,513	\$72,537	15%
33310-Electric Line and Transformer Maintenance	\$618,520	\$30,196	\$135,611	\$452,713	22%
33320-Telemetry	\$71,550	\$0	\$10,140	\$61,410	14%
33920-Public Lighting	\$188,610	\$26,637	\$16,857	\$145,116	9%
81100-Capital Labor	\$185,770	\$0	\$43,718	\$142,052	24%
81200-Capital Projects	\$1,127,910	\$77,016	\$11,994	\$1,038,899	1%
91023-2019 Refunding of 2008 GO Bonds - CCFC	\$355,650	\$0	\$0	\$355,650	0%
Total Expenditures	\$8,894,550	\$4,059,353	\$1,437,935	\$3,397,261	16%
61110-General fund overhead	\$438,100	\$0	\$109,525	\$328,575	25%
61120-IT overhead	\$22,200	\$0	\$5,550	\$16,650	25%
65001-Transfer to General Fund	\$611,500	\$0	\$152,875	\$458,625	25%
65505-Transfer to Employee Housing Fund	\$117,100	\$0	\$29,275	\$87,825	25%
Transfers Out	\$1,188,900	\$0	\$297,225	\$891,675	25%

City of Aspen
Year-to-Date Financials: Mar-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$10,083,450	\$4,059,353	\$1,735,160	\$4,288,936	17%
Net Change in Fund Balance		\$86,100		\$997,867	

City of Aspen
Year-to-Date Financials: Mar-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$100	\$50	67%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$100	\$121,870	0%
13510-On-Street	\$4,258,700	\$0	\$1,018,706	\$3,239,994	24%
13520-Garage	\$511,020	\$0	\$125,894	\$385,126	25%
Program Specific Revenue	\$4,769,720	\$0	\$1,144,600	\$3,625,120	24%
Total Revenues	\$4,891,690	\$0	\$1,144,700	\$3,746,990	23%
64001-Transfer from General Fund	\$30,000	\$0	\$7,500	\$22,500	25%
Transfers In	\$30,000	\$0	\$7,500	\$22,500	25%
Total Revenues and Transfers	\$4,921,690	\$0	\$1,152,200	\$3,769,490	23%
10010-General Administrative	\$364,180	\$1,184	\$88,440	\$274,556	24%
10030-Public Outreach	\$45,510	\$420	\$7,907	\$37,183	17%
10050-Minor Capital Outlay	\$7,110	\$0	\$0	\$7,110	0%
11904-Mill Street Annex	\$124,600	\$7,925	\$37,179	\$79,496	30%
11923-Rio Grande Parking Garage	\$125,210	\$52,265	\$25,231	\$47,715	20%
13510-On-Street	\$1,292,960	\$175,760	\$259,293	\$857,907	20%
13520-Garage	\$265,540	\$228	\$42,031	\$223,281	16%
81200-Capital Projects	\$62,000	\$0	\$0	\$62,000	0%
Total Expenditures	\$2,287,110	\$237,781	\$460,081	\$1,589,248	20%
61110-General fund overhead	\$427,200	\$0	\$106,800	\$320,400	25%
61120-IT overhead	\$76,000	\$0	\$19,000	\$57,000	25%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$437,500	\$1,312,500	25%
65505-Transfer to Employee Housing Fund	\$127,900	\$0	\$31,975	\$95,925	25%
Transfers Out	\$6,090,350	\$0	\$595,275	\$5,495,075	10%
Total Expenditures and Transfers	\$8,377,460	\$237,781	\$1,055,356	\$7,084,323	13%
Net Change in Fund Balance	(\$3,455,770)			\$96,844	

City of Aspen
Year-to-Date Financials: Mar-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$500	\$270	65%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$500	\$5,350	9%
11930-Golf Course Campus	\$38,760	\$0	\$9,523	\$29,237	25%
58110-Course Area Maintenance	\$1,189,800	\$0	\$108,705	\$1,081,095	9%
58210-Retail Operations	\$586,120	\$0	\$1,812	\$584,308	0%
58220-Lessons	\$85,680	\$0	\$0	\$85,680	0%
Program Specific Revenue	\$1,900,360	\$0	\$120,040	\$1,780,320	6%
Total Revenues	\$1,906,210	\$0	\$120,540	\$1,785,670	6%
64100-Transfer from Parks Fund	\$672,240	\$0	\$114,035	\$558,205	17%
Transfers In	\$672,240	\$0	\$114,035	\$558,205	17%
Total Revenues and Transfers	\$2,578,450	\$0	\$234,575	\$2,343,875	9%
10010-General Administrative	\$318,740	\$0	\$82,931	\$235,809	26%
10030-Public Outreach	\$12,050	\$0	\$0	\$12,050	0%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$169,030	\$57,220	\$35,964	\$75,846	21%
58110-Course Area Maintenance	\$440,730	\$3,125	\$37,808	\$399,797	9%
58120-Equipment Maintenance	\$159,540	\$6,138	\$29,552	\$123,849	19%
58210-Retail Operations	\$544,620	\$194,035	\$26,139	\$324,446	5%
58220-Lessons	\$79,260	\$84,000	\$0	(\$4,740)	0%
81200-Capital Projects	\$288,040	\$0	\$7,290	\$280,750	3%
Total Expenditures	\$2,014,370	\$344,518	\$219,684	\$1,450,168	11%
61110-General fund overhead	\$167,100	\$0	\$41,775	\$125,325	25%
61120-IT overhead	\$25,200	\$0	\$6,300	\$18,900	25%
65100-Transfer to Parks Fund	\$13,100	\$0	\$3,275	\$9,825	25%
65505-Transfer to Employee Housing Fund	\$65,000	\$0	\$16,250	\$48,750	25%
Transfers Out	\$270,400	\$0	\$67,600	\$202,800	25%
Total Expenditures and Transfers	\$2,284,770	\$344,518	\$287,284	\$1,652,968	13%
Net Change in Fund Balance	\$293,680		(\$52,709)		

City of Aspen
Year-to-Date Financials: Mar-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$3,507	\$32,193	10%
44712-Parking fees	\$150	\$0	\$150	\$0	100%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$181	\$2,369	7%
45610-Miscellaneous revenue	\$2,170	\$0	\$90	\$2,080	4%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$317,118	\$937,622	25%
46215-Late rent fees	\$2,550	\$0	\$550	\$2,000	22%
Non-Classified Revenue	\$1,301,400	\$0	\$321,597	\$979,803	25%
Total Revenues	\$1,301,400	\$0	\$321,597	\$979,803	25%
64150-Transfer from Affordable Housing Fund	\$1,100,000	\$0	\$275,000	\$825,000	25%
Transfers In	\$1,100,000	\$0	\$275,000	\$825,000	25%
Total Revenues and Transfers	\$2,401,400	\$0	\$596,597	\$1,804,803	25%
10010-General Administrative	\$18,420	\$0	\$737	\$17,684	4%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$479,610	\$149,938	\$120,350	\$209,322	25%
43040-Property Management	\$150,600	\$0	\$0	\$150,600	0%
81200-Capital Projects	\$768,750	(\$9,060)	\$9,060	\$768,750	1%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$0	\$709,200	0%
Total Expenditures	\$2,129,390	\$140,878	\$130,147	\$1,858,365	6%
61110-General fund overhead	\$127,000	\$0	\$31,750	\$95,250	25%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$2,975	\$8,925	25%
Transfers Out	\$138,900	\$0	\$34,725	\$104,175	25%
Total Expenditures and Transfers	\$2,268,290	\$140,878	\$164,872	\$1,962,540	7%
Net Change in Fund Balance	\$133,110			\$431,725	

City of Aspen
Year-to-Date Financials: Mar-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$7,641	\$14,359	35%
44712-Parking fees	\$20,000	\$0	\$7,127	\$12,873	36%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$1,303	\$33,697	4%
45610-Miscellaneous revenue	\$200	\$0	\$180	\$20	90%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$375,855	\$938,875	29%
46215-Late rent fees	\$2,000	\$0	\$1,000	\$1,000	50%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$393,107	\$1,060,013	27%
Total Revenues	\$1,453,120	\$0	\$393,107	\$1,060,013	27%
Total Revenues and Transfers	\$1,453,120	\$0	\$393,107	\$1,060,013	27%
10010-General Administrative	\$7,020	\$4,286	\$571	\$2,163	8%
10050-Minor Capital Outlay	\$560	\$0	\$0	\$560	0%
11913-Marolt Affordable Housing	\$375,510	\$101,114	\$88,884	\$185,513	24%
43040-Property Management	\$157,800	\$0	\$113	\$157,687	0%
81200-Capital Projects	\$155,500	\$0	\$0	\$155,500	0%
Total Expenditures	\$696,390	\$105,400	\$89,568	\$501,422	13%
61110-General fund overhead	\$50,100	\$0	\$12,525	\$37,575	25%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$425,000	\$1,275,000	25%
65505-Transfer to Employee Housing Fund	\$11,100	\$0	\$2,775	\$8,325	25%
Transfers Out	\$1,761,200	\$0	\$440,300	\$1,320,900	25%
Total Expenditures and Transfers	\$2,457,590	\$105,400	\$529,868	\$1,822,322	22%
Net Change in Fund Balance	(\$1,004,470)			(\$136,761)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Mar-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$31,833	(\$31,833)	0%
45610-Miscellaneous revenue	\$0	\$0	\$74	(\$74)	0%
45711-Employee premiums	\$690,000	\$0	\$199,709	\$490,291	29%
45712-Employer premiums	\$4,635,000	\$0	\$1,283,923	\$3,351,077	28%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$1,515,539	\$4,023,341	27%
Total Revenues	\$5,538,880	\$0	\$1,515,539	\$4,023,341	27%
Total Revenues and Transfers	\$5,538,880	\$0	\$1,515,539	\$4,023,341	27%
99971-Administrative Costs	\$209,800	\$42,699	\$48,748	\$118,353	23%
99972-Employee Health, Wellness and Safety	\$346,800	\$43	\$285,487	\$61,270	82%
99973-Reinsurance	\$650,000	\$0	\$142,053	\$507,947	22%
99974-Claims Paid	\$4,600,000	\$0	\$952,316	\$3,647,684	21%
Total Expenditures	\$5,806,600	\$42,742	\$1,428,604	\$4,335,254	25%
Total Expenditures and Transfers	\$5,806,600	\$42,742	\$1,428,604	\$4,335,254	25%
Net Change in Fund Balance	(\$267,720)			\$86,935	

City of Aspen
Year-to-Date Financials: Mar-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$61,240	\$103,940	37%
63000-Down Payment Assistance Program	\$0	\$0	\$23,053	(\$23,053)	0%
Program Specific Revenue	\$165,180	\$0	\$84,293	\$80,887	51%
Total Revenues	\$180,040	\$0	\$84,293	\$95,747	47%
64001-Transfer from General Fund	\$1,190,500	\$0	\$297,625	\$892,875	25%
64100-Transfer from Parks Fund	\$311,000	\$0	\$77,750	\$233,250	25%
64120-Transfer from Wheeler Fund	\$114,900	\$0	\$28,725	\$86,175	25%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$11,050	\$33,150	25%
64152-Transfer from Daycare Fund	\$67,200	\$0	\$16,800	\$50,400	25%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$12,825	\$38,475	25%
64421-Transfer from Water Fund	\$220,600	\$0	\$55,150	\$165,450	25%
64431-Transfer from Electric Fund	\$117,100	\$0	\$29,275	\$87,825	25%
64451-Transfer from Parking Fund	\$127,900	\$0	\$31,975	\$95,925	25%
64471-Transfer from Golf Fund	\$65,000	\$0	\$16,250	\$48,750	25%
64491-Transfer from Truscott Housing Fund	\$11,900	\$0	\$2,975	\$8,925	25%
64492-Transfer from Marolt Housing Fund	\$11,100	\$0	\$2,775	\$8,325	25%
64510-Transfer from IT Fund	\$63,900	\$0	\$15,975	\$47,925	25%
Transfers In	\$2,396,600	\$0	\$599,150	\$1,797,450	25%
Total Revenues and Transfers	\$2,576,640	\$0	\$683,443	\$1,893,197	27%
11933-Employee Housing Properties	\$161,410	\$62,501	\$29,877	\$69,032	19%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$200,000	\$526,356	\$143,245	(\$469,601)	72%
Total Expenditures	\$421,410	\$588,857	\$192,663	(\$360,110)	46%
Total Expenditures and Transfers	\$421,410	\$588,857	\$192,663	(\$360,110)	46%
Net Change in Fund Balance	\$2,155,230			\$490,780	

City of Aspen
Year-to-Date Financials: Mar-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$11,326	\$33,974	25%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$11,326	\$125,814	8%
11860-Community Broadband	\$135,000	\$0	\$22,685	\$112,315	17%
Program Specific Revenue	\$135,000	\$0	\$22,685	\$112,315	17%
Total Revenues	\$272,140	\$0	\$34,011	\$238,129	12%
64001-Transfer from General Fund	\$1,339,000	\$0	\$334,750	\$1,004,250	25%
64100-Transfer from Parks Fund	\$209,200	\$0	\$52,300	\$156,900	25%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$37,675	\$113,025	25%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$8,800	\$26,400	25%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$300	\$900	25%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$11,750	\$35,250	25%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$700	\$2,100	25%
64421-Transfer from Water Fund	\$189,100	\$0	\$47,275	\$141,825	25%
64431-Transfer from Electric Fund	\$22,200	\$0	\$5,550	\$16,650	25%
64451-Transfer from Parking Fund	\$76,000	\$0	\$19,000	\$57,000	25%
64471-Transfer from Golf Fund	\$25,200	\$0	\$6,300	\$18,900	25%
Transfers In	\$2,097,600	\$0	\$524,400	\$1,573,200	25%
Total Revenues and Transfers	\$2,369,740	\$0	\$558,411	\$1,811,329	24%
10010-General Administrative	\$160,320	\$336	\$38,614	\$121,370	24%
10050-Minor Capital Outlay	\$6,790	\$0	\$0	\$6,790	0%
11810-Workgroup Services	\$307,730	\$0	\$91,586	\$216,144	30%
11820-Network Services	\$487,170	(\$462)	\$128,611	\$359,020	26%
11830-Phone Services	\$83,030	\$1,796	\$25,792	\$55,442	31%
11840-Application Licenses	\$147,220	\$0	\$15,277	\$131,943	10%
11850-Help Desk	\$171,510	\$0	\$42,328	\$129,182	25%
11860-Community Broadband	\$105,520	\$0	\$42,411	\$63,109	40%
81200-Capital Projects	\$535,300	\$0	\$1,195	\$534,105	0%
Total Expenditures	\$2,004,590	\$1,670	\$385,815	\$1,617,104	19%
61110-General fund overhead	\$202,200	\$0	\$50,550	\$151,650	25%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$63,900	\$0	\$15,975	\$47,925	25%
Transfers Out	\$342,830	\$0	\$66,525	\$276,305	19%
Total Expenditures and Transfers	\$2,347,420	\$1,670	\$452,340	\$1,893,409	19%
Net Change in Fund Balance	\$22,320			\$106,071	

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CITY OF ASPEN

March 2020



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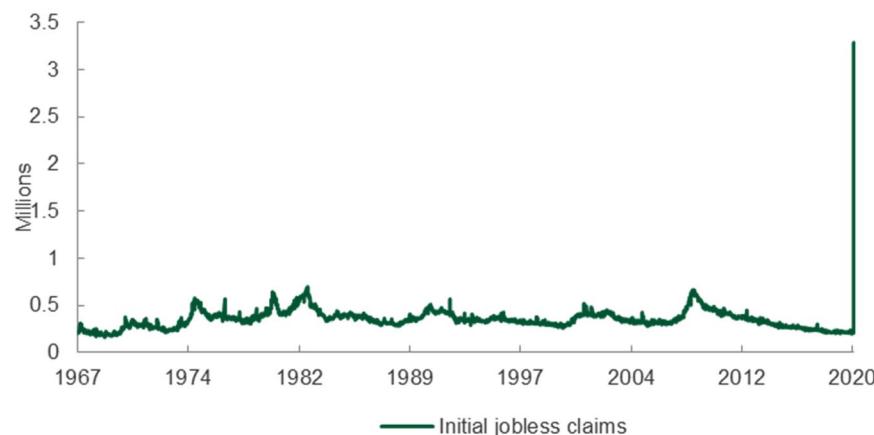
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

As of March 31, 2020

Chart 1: Jobless claims skyrocket to entirely unprecedented levels amid coronavirus crisis



Source: Bloomberg Finance LP, March 31, 2020.

Chart 2: The Federal Reserve aggressively expands its balance sheet to combat the crisis



Source: Bloomberg Finance LP March 31, 2020.

Economic Indicators and Monetary Policy

The coronavirus crisis took hold in March and the US saw more cases than any other country at almost 190,000. A number of states enforced 'lockdown' measures, closing businesses such as bars and restaurants, schools and banning other public gatherings. Global sporting events were cancelled, as was travel between the US and Europe and the US and Canada. US jobless claims surged to an unprecedented 3m (Chart 1)

US equities entered the sharpest bear market ever, twice delivering record low daily returns outside Black Tuesday 1929 and Black Monday 1987. Selling to meet margin calls and corporations drawing down revolving credit facilities created a liquidity crisis.

The Federal Reserve (Fed) enacted an emergency 50bp rate cut early in the month, and later followed with a 100bp cut, bringing the fed funds rate to a range of 0 - .25%. To address the liquidity crisis, the Fed announced \$3.5trn of repo market operations in March alone and lowered its discount rate for member banks by 50bp.

The Fed also reintroduced quantitative easing (QE), initially at \$700bn, but then later amended to an unlimited program. During a single week, the Fed purchased over \$600bn of Treasuries and agency MBS, larger than the entire 2010 'QE2' program. The Fed also brought back the 2008-era Term Asset-Backed Securities Loan Facility (TALF) and announced two new programs for purchasing corporate debt. (Chart 2)

This was followed by a \$2trn fiscal stimulus package including direct one-time payments to individuals, \$500bn of funding to the economy, \$350bn of loans to small businesses (forgivable if workers are retained) and \$150bn in hospital aid.

Interest Rate Summary

Yields fell dramatically during the month. At one point the entire yield curve yielded less than 1%. Longer-dated yields later retraced, particularly when liquidity concerns abated within the longer-dated Treasury market.

At the end of March, the 3-month US Treasury bill yielded 0.12%, the 6-month US Treasury bill yielded 0.16%, the 2-year US Treasury note yielded 0.25%, the 5-year US Treasury note yielded 0.38% and the 10-year US Treasury note yielded 0.67%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period March 1, 2020 - March 31, 2020

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	137,714,392.27
Income received	286,236.81
Total receipts	286,236.81
Total disbursements	0.00
Interportfolio transfers	(187,456.81)
Total Interportfolio transfers	(187,456.81)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(37,796.28)
Total OID/MKT accretion income	6,499.59
Return of capital	0.00
Closing balance	137,781,875.58
Ending fair value	140,849,842.96
Unrealized gain (loss)	3,067,967.38

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	48,801.79	(10,498.21)	0.00	38,303.58
Government Agencies	144,529.74	(11,225.36)	0.00	133,304.38
Government Bonds	68,862.42	(6,103.11)	0.00	62,759.31
Municipal/Provincial Bonds	21,348.11	(3,470.01)	0.00	17,878.10
Total	283,542.06	(31,296.69)	0.00	252,245.37

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.88	0.72	0.05
Overnight Repo	1.92	0.73	0.06
Merrill Lynch 3m US Treas Bill	1.72	0.65	0.02
Merrill Lynch 6m US Treas Bill	1.68	0.64	0.02
ML 1 Year US Treasury Note	1.70	0.66	0.03
ML 2 Year US Treasury Note	1.63	0.67	0.04
ML 5 Year US Treasury Note	1.64	0.69	0.05

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	283,542.06
Accretion (amortization)	(31,296.69)
Realized gain (loss) on sales	0.00
Total income on portfolio	252,245.37
Average daily amortized cost	136,344,848.56
Period return (%)	0.18
YTD return (%)	0.53
Weighted average final maturity in days	683

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period March 1, 2020 - March 31, 2020

<u>Fair Value Basis Activity Summary</u>		
Opening balance		140,202,408.22
Income received	286,236.81	
Total receipts		286,236.81
Total disbursements		0.00
Interportfolio transfers	(187,456.81)	
Total Interportfolio transfers		(187,456.81)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		548,654.74
Ending fair value		140,849,842.96

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	48,801.79	(138,902.29)	(90,100.50)
Government Agencies	144,529.74	483,740.13	628,269.87
Government Bonds	68,862.42	324,779.70	393,642.12
Municipal/Provincial Bonds	21,348.11	(120,962.80)	(99,614.69)
Total	283,542.06	548,654.74	832,196.80

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.88	0.72	0.05
Overnight Repo	1.92	0.73	0.06
ICE BofAML 3 Months US T-BILL	2.25	1.04	0.29
ICE ML 6m US Treas Bill	2.85	1.48	0.52
ICE ML 1 Year US Treasury Note	3.85	2.31	0.99
ICE ML US Treasury 1-3	5.42	3.33	1.37
ICE ML US Treasury 1-5	6.86	4.16	1.71

* rates reflected are cumulative

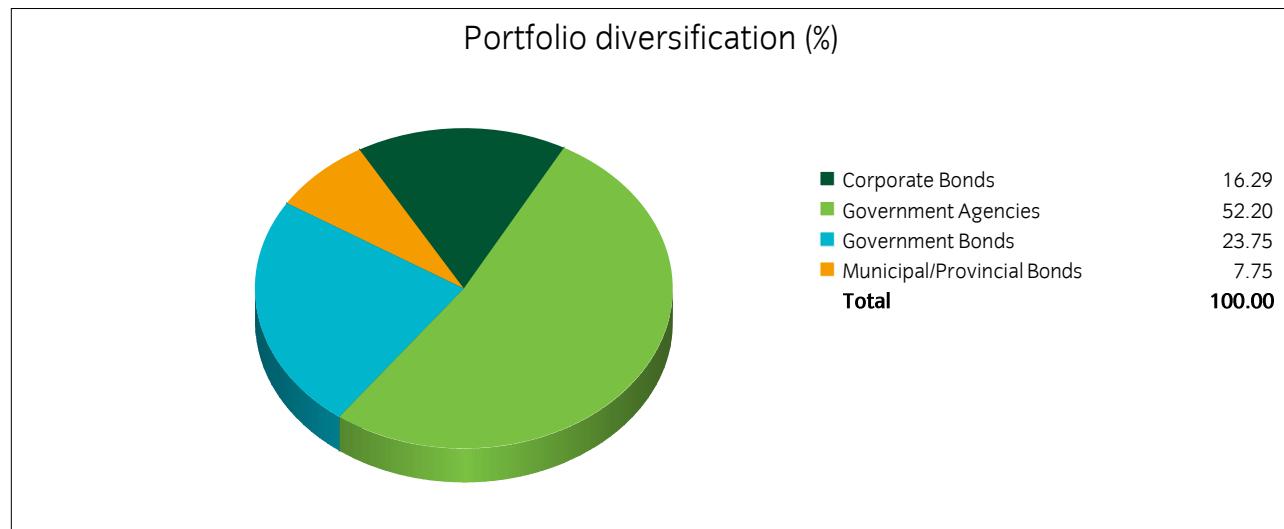
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	283,542.06
Change in fair value	548,654.74
Total income on portfolio	832,196.80
Average daily total value *	139,831,136.60
Period return (%)	0.59
YTD return (%)	1.97
Weighted average final maturity in days	683

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of March 31, 2020

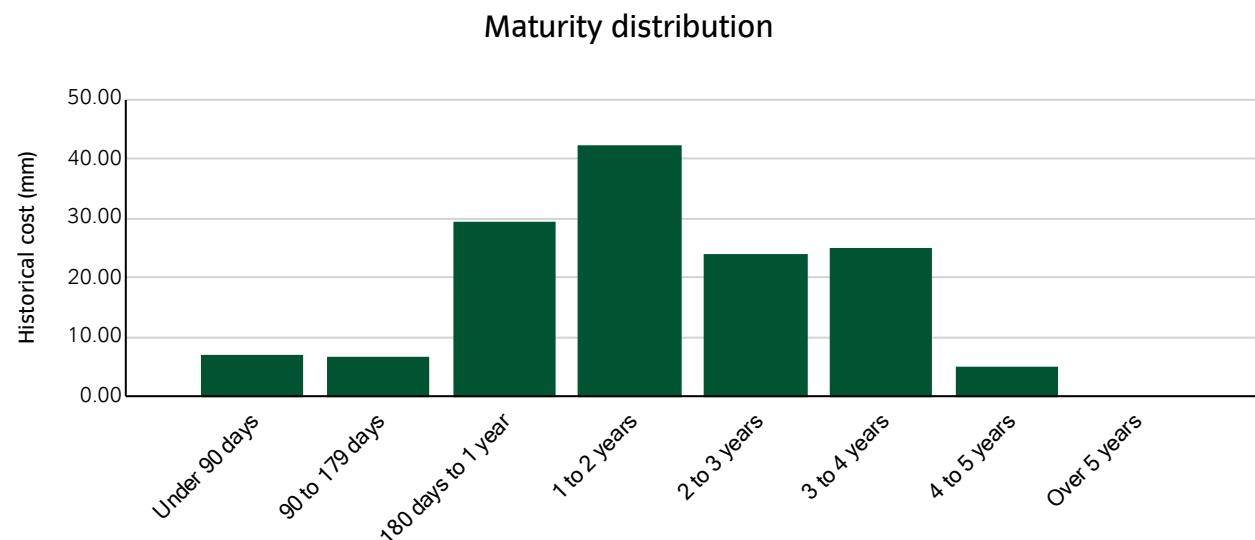
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,446,358.13	22,624,307.89	177,949.76	604	16.29	1.55
Government Agencies	72,138,218.40	72,073,922.83	74,094,452.39	2,020,529.56	738	52.20	1.86
Government Bonds	32,823,964.08	32,612,959.28	33,445,792.98	832,833.70	513	23.75	1.37
Municipal/Provincial Bonds	10,707,992.00	10,648,635.34	10,685,289.70	36,654.36	996	7.75	2.62
Total	138,187,362.84	137,781,875.58	140,849,842.96	3,067,967.38	683	100.00	1.75



MATURITY DISTRIBUTION OF SECURITIES HELD

As of March 31, 2020

Maturity	Historic cost	Percent
Under 90 days	6,926,823.00	5.01
90 to 179 days	6,612,812.50	4.79
180 days to 1 year	29,273,058.25	21.18
1 to 2 years	42,109,857.41	30.47
2 to 3 years	23,764,509.78	17.20
3 to 4 years	24,625,701.90	17.82
4 to 5 years	4,874,600.00	3.53
Over 5 years	0.00	0.00
	138,187,362.84	100.00



SECURITIES HELD

CITY OF ASPEN

As of March 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4	3.150	04/26/2021	3,200,000.00	3,228,192.00	3,214,440.79	3,226,962.24	12,521.45	0.00	8,960.00	43,400.00	2.34
US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)		03/26/2021		0.00	(1,216.93)	(37,414.11)					
084670BC1	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,170,520.61	3,238,800.82	68,280.21	0.00	10,493.34	15,084.17	2.31
BERKSHIRE HATHAWAY INC 3.75% 15AUG2021				0.00	(1,364.88)	(20,094.34)					
94988J5T0	3.625	10/22/2021	2,900,000.00	2,988,218.00	2,978,334.04	2,979,437.93	1,103.89	0.00	9,344.45	46,430.21	2.16
WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)		09/21/2021		0.00	(4,425.66)	(16,047.38)					
89236TDP7	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,445,947.26	3,437,619.46	(8,327.80)	0.00	7,904.00	19,760.00	2.50
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022				0.00	(1,214.38)	(71,399.75)					
037833CM0	2.500	02/09/2022	4,000,000.00	4,100,280.00	4,099,656.17	4,098,809.20	(846.97)	0.00	0.00	14,444.44	2.97
APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)		01/09/2022		(14,444.44)	(623.83)	(1,470.80)					
594918BA1	2.375	02/12/2022	3,500,000.00	3,530,310.00	3,521,913.31	3,605,137.76	83,224.45	0.00	7,388.89	11,314.24	2.55
MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)		01/12/2022		0.00	(1,023.99)	25,670.33					
90331HPC1	2.650	05/23/2022	2,000,000.00	2,020,700.00	2,015,545.95	2,037,540.48	21,994.53	0.00	4,711.11	18,844.44	1.46
US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)		04/23/2022		0.00	(628.54)	(18,146.24)					
Total Corporate Bonds			22,168,000.00	22,517,188.36	22,446,358.13	22,624,307.89	177,949.76	0.00	48,801.79	169,277.50	16.29
Government Agencies											
3133EJNW5	2.550	05/15/2020	2,900,000.00	2,899,623.00	2,899,975.73	2,906,836.03	6,860.30	0.00	6,573.34	27,936.67	2.10
FEDERAL FARM CREDIT BANK 2.55% 15MAY2020				0.00	16.18	(1,230.44)					

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
313383HU8	1.750	06/12/2020	4,000,000.00	4,027,200.00	4,001,979.66	4,011,019.60	9,039.94	0.00	6,222.22	21,194.44	2.91
FEDERAL HOME LOAN BANK 1.75% 12JUN2020				0.00	(786.44)		7,701.92				
3133EGXX8	1.340	10/13/2020	5,000,000.00	4,988,750.00	4,998,500.52	5,000,677.50	2,176.98	0.00	5,955.56	31,266.67	3.61
FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 03APR20)				0.00	233.08		577.35				
3134GBYE6	1.750	10/27/2020	2,400,000.00	2,400,000.00	2,400,000.00	2,415,252.58	15,252.58	0.00	3,733.34	7,466.67	1.74
FREDDIE MAC 1.75% 27OCT2020 CALLABLE				0.00	0.00		7,454.50				
3137EAEK1	1.875	11/17/2020	3,000,000.00	2,995,470.00	2,999,038.96	3,031,263.03	32,224.07	0.00	5,000.00	20,937.50	2.17
FREDDIE MAC 1.875% 17NOV2020				0.00	127.01		16,771.56				
3130A3UQ5	1.875	12/11/2020	3,000,000.00	2,989,248.00	2,997,496.52	3,033,026.46	35,529.94	0.00	5,000.00	17,187.50	2.16
FEDERAL HOME LOAN BANK 1.875% 11DEC2020				0.00	299.22		15,499.02				
3133EJCE7	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,582,763.40	4,678,228.98	95,465.58	0.00	9,608.89	14,713.61	3.29
FEDERAL FARM CREDIT BANK 2.35% 12FEB2021				0.00	1,597.00		26,438.18				
313383ZU8	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,292.53	5,189,702.55	190,410.02	75,000.00	13,333.33	8,750.00	3.62
FEDERAL HOME LOAN BANK 3% 10SEP2021				0.00	39.38		35,746.80				
3133EJT74	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,707,238.13	2,813,302.83	106,064.70	0.00	7,320.00	31,110.00	1.96
FEDERAL FARM CREDIT BANK 3.05% 15NOV2021				0.00	(371.18)		17,317.86				
313376C94	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,664.18	3,112,739.82	112,075.64	0.00	7,000.00	24,281.25	2.17
FEDERAL HOME LOAN BANK 2.625% 10DEC2021				0.00	(32.67)		25,488.45				
3135G0U92	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,003,838.65	3,116,055.42	112,216.77	0.00	7,000.00	17,500.00	2.18
FANNIE MAE 2.625% 11JAN2022				0.00	(179.66)		23,252.28				

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133EKHN9	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,996,669.72	4,144,439.24	147,769.52	0.00	8,284.45	42,198.89	2.89
FEDERAL FARM CREDIT BANK 2.33% 18OCT2022				0.00	108.84	(566.64)					
3135G0T94	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,994,321.65	2,107,796.20	113,474.55	0.00	4,222.22	9,500.00	1.44
FANNIE MAE 2.375% 19JAN2023				0.00	168.84	25,744.54					
3133EKKT2	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,614.66	5,207,624.60	206,009.94	0.00	10,000.00	16,562.50	3.62
FEDERAL FARM CREDIT BANK 2.25% 08FEB2023				0.00	(47.12)	18,847.45					
3133ELSZ8	1.050	03/16/2023	3,000,000.00	2,998,500.00	2,998,505.61	2,996,775.45	(1,730.16)	0.00	87.50	1,312.50	2.17
FEDERAL FARM CREDIT BANK 1.05% 16MAR2023 (CALLABLE 16SEP20)		09/16/2020		(1,225.00)	5.61	(1,724.55)					
313383QR5	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,304,913.65	4,482,346.36	177,432.71	0.00	11,916.66	41,708.33	3.15
FEDERAL HOME LOAN BANK 3.25% 09JUN2023				0.00	(4,697.48)	45,889.18					
3135G0U43	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,113,820.05	5,336,097.33	222,277.28	71,156.25	12,650.00	7,510.94	3.72
FANNIE MAE 2.875% 12SEP2023				0.00	(3,957.01)	54,442.43					
3130A3VC5	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,987,295.78	3,100,490.80	113,195.02	0.00	5,800.00	20,481.25	2.16
FEDERAL HOME LOAN BANK 2.25% 08DEC2023				0.00	(1,904.88)	60,566.23					
3135G0V34	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,077,047.44	3,227,014.41	149,966.97	0.00	6,666.67	11,666.67	2.23
FANNIE MAE 2.5% 05FEB2024				0.00	(1,668.90)	51,614.76					
3135G0V75	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,008,945.99	4,183,763.20	174,817.21	0.00	6,222.23	17,305.56	2.90
FANNIE MAE 1.75% 02JUL2024				0.00	(175.18)	54,427.92					
Total Government Agencies			71,575,000.00	72,138,218.40	72,073,922.83	74,094,452.39	2,020,529.56	146,156.25	142,596.41	390,590.95	52.20
				(1,225.00)	(11,225.36)	484,258.80					

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828VP2 USA TREASURY 2% 31JUL2020	2.000	07/31/2020	2,500,000.00	2,533,593.75 0.00	2,503,626.94 (921.59)	2,516,796.88 9,570.33	13,169.94	0.00	4,258.24	8,241.76	1.83
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,011,048.74 (2,238.63)	4,033,281.24 15,781.24	22,232.50	42,500.00	7,160.33	7,160.33	2.95
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,004,994.01 (634.48)	2,025,781.24 13,125.00	20,787.23	0.00	3,387.97	13,333.33	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,006,673.04 (752.24)	4,050,937.52 30,937.52	44,264.48	0.00	5,961.54	17,500.00	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,031,277.02 (2,454.65)	4,092,812.48 37,500.00	61,535.46	0.00	7,664.84	37,582.42	2.97
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,996,876.55 236.16	4,112,031.24 36,875.00	115,154.69	0.00	8,942.31	39,519.23	2.89
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,014,134.03 (778.25)	3,123,164.07 30,585.93	109,030.04	0.00	7,305.32	39,590.16	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,069,267.53 1,160.43	4,276,492.21 59,898.46	207,224.68	0.00	7,419.99	21,781.25	2.93
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,974,383.83 869.77	2,074,453.12 30,156.24	100,069.29	17,500.00	2,964.48	0.00	1.42
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	3,000,677.59 (2,227.70)	3,140,042.98 62,871.10	139,365.39	0.00	6,174.45	11,950.55	2.18
Total Government Bonds			32,500,000.00	32,823,964.08	32,612,959.28	33,445,792.98	832,833.70	60,000.00	61,239.47	196,659.03	23.75

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Municipal/Provincial Bonds											
650035J82	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,017,585.75	2,028,960.00	11,374.25	29,000.00	5,155.56	2,577.78	1.50
NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021				0.00	(1,529.19)	(1,260.00)					
13063DDF2	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,730,865.20	1,744,523.00	13,657.80	0.00	3,777.78	21,250.00	1.26
CALIFORNIA ST 2.5% 01OCT2022				0.00	(1,027.70)	(11,713.00)					
977100CZ7	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,016,920.97	4,040,240.00	23,319.03	0.00	7,285.33	34,150.00	2.91
WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023				0.00	(456.91)	(51,920.00)					
64966QBZ2	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,018,263.42	1,994,820.00	(23,443.42)	0.00	3,697.77	6,933.33	1.46
NEW YORK NY 2.08% 01AUG2023				0.00	(456.21)	(52,160.00)					
576051VX1	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	876,746.70	11,746.70	0.00	1,431.67	2,684.38	0.63
MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024				0.00	0.00	(3,909.80)					
Total Municipal/Provincial Bonds			10,565,000.00	10,707,992.00	10,648,635.34	10,685,289.70	36,654.36	29,000.00	21,348.11	67,595.49	7.75
Grand total			136,808,000.00	138,187,362.84	137,781,875.58	140,849,842.96	3,067,967.38	235,156.25	273,985.78	824,122.97	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.83	2,516,796.88	1.79	0.33
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.95	4,033,281.24	2.86	0.42
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,025,781.24	1.44	0.66
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,050,937.52	2.88	0.75
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.97	4,092,812.48	2.91	1.06
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.89	4,112,031.24	2.92	1.10
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,123,164.07	2.22	1.50
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.93	4,276,492.21	3.04	2.19
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,074,453.12	1.47	2.45
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.18	3,140,042.98	2.23	3.67
Issuer total							32,500,000.00	32,823,964.08	23.75	33,445,792.98	23.75	1.37
Federal Farm Credit Banks Funding Corp												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,906,836.03	2.06	0.12
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.61	5,000,677.50	3.55	0.17
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.29	4,678,228.98	3.32	0.86
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.96	2,813,302.83	2.00	1.57
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.89	4,144,439.24	2.94	2.46
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.62	5,207,624.60	3.70	2.77
3133ELSZ8	FEDERAL FARM CREDIT	1.050	03/16/2023	09/16/2020	AA+	Aaa	3,000,000.00	2,998,500.00	2.17	2,996,775.45	2.13	1.27
Issuer total							27,200,000.00	27,147,136.00	19.65	27,747,884.63	19.70	1.36
Federal Home Loan Banks												
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.91	4,011,019.60	2.85	0.20
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.16	3,033,026.46	2.15	0.69
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,189,702.55	3.68	1.42

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.17	3,112,739.82	2.21	1.65
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,482,346.36	3.18	3.03
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.16	3,100,490.80	2.20	3.53
Issuer total							22,025,000.00	22,356,494.90	16.18	22,929,325.59	16.28	1.73
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,116,055.42	2.21	1.74
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,107,796.20	1.50	2.71
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.72	5,336,097.33	3.79	3.30
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.23	3,227,014.41	2.29	3.68
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.90	4,183,763.20	2.97	4.10
Issuer total							16,950,000.00	17,239,117.50	12.48	17,970,726.56	12.76	3.21
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,415,252.58	1.71	0.57
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,031,263.03	2.15	0.63
Issuer total							5,400,000.00	5,395,470.00	3.90	5,446,515.61	3.87	0.60
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,226,962.24	2.29	0.97
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.46	2,037,540.48	1.45	2.01
Issuer total							5,200,000.00	5,248,892.00	3.80	5,264,502.72	3.74	1.37
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	2.97	4,098,809.20	2.91	1.75
Issuer total							4,000,000.00	4,100,280.00	2.97	4,098,809.20	2.91	1.75

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.91	4,040,240.00	2.87	2.95
Issuer total							4,000,000.00	4,018,840.00	2.91	4,040,240.00	2.87	2.95
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.55	3,605,137.76	2.56	1.75
Issuer total							3,500,000.00	3,530,310.00	2.55	3,605,137.76	2.56	1.75
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	A1	3,420,000.00	3,457,038.60	2.50	3,437,619.46	2.44	1.72
Issuer total							3,420,000.00	3,457,038.60	2.50	3,437,619.46	2.44	1.72
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,238,800.82	2.30	1.34
Issuer total							3,148,000.00	3,192,449.76	2.31	3,238,800.82	2.30	1.34
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.16	2,979,437.93	2.12	1.42
Issuer total							2,900,000.00	2,988,218.00	2.16	2,979,437.93	2.12	1.42
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,028,960.00	1.44	0.94
Issuer total							2,000,000.00	2,066,520.00	1.50	2,028,960.00	1.44	0.94
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.46	1,994,820.00	1.42	3.20
Issuer total							2,000,000.00	2,021,320.00	1.46	1,994,820.00	1.42	3.20

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,744,523.00	1.24	2.40
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	876,746.70	0.62	4.15
Issuer total												
Grand total												
							136,808,000.00	138,187,362.84	100.00	140,849,842.96	100.00	1.75

SECURITIES PURCHASED

CITY OF ASPEN

For the period March 1, 2020 - March 31, 2020

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Corporate Bonds							
037833CM0	03/27/2020	2.500	02/09/2022	4,000,000.00	102.51	(4,100,280.00)	(14,444.44)
APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	03/31/2020		01/09/2022				
GOLDMAN, SACHS AND CO.							
Total Corporate Bonds				4,000,000.00		(4,100,280.00)	(14,444.44)
Government Agencies							
3133ELSZ8	03/27/2020	1.050	03/16/2023	3,000,000.00	99.95	(2,998,500.00)	(1,225.00)
FEDERAL FARM CREDIT BANK 1.05% 16MAR2023 (CALLABLE 16SEP20)	03/30/2020		09/16/2020				
KEYBANK NATIONAL ASSOCIATION							
Total Government Agencies				3,000,000.00		(2,998,500.00)	(1,225.00)
Grand total				7,000,000.00		(7,098,780.00)	(15,669.44)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period March 1, 2020 - March 31, 2020

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
3136G36B6	03/16/2020	1.450		(3,000,000.00)	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	21,750.00	1,933.33
FANNIE MAE 1.45% 15SEP2020 CALLABLE	03/16/2020		06/15/2020			0.00		(518.67)				
Total (Government Agencies)				(3,000,000.00)	3,000,000.00	3,000,000.00		3,000,000.00	0.00	0.00	21,750.00	1,933.33
Government Bonds												
9128284C1	03/31/2020	2.250		(4,000,000.00)	3,970,937.50	4,000,000.00	0.00	4,000,000.00	0.00	0.00	45,000.00	7,622.95
USA TREASURY 2.25% 31MAR2020	03/31/2020					1,638.07		(2,521.12)				
Total (Government Bonds)				(4,000,000.00)	3,970,937.50	4,000,000.00		4,000,000.00	0.00	0.00	45,000.00	7,622.95
Grand total				(7,000,000.00)	6,970,937.50	7,000,000.00		7,000,000.00	0.00	0.00	66,750.00	9,556.28

TRANSACTION REPORT

CITY OF ASPEN

For the period March 1, 2020 - March 31, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
02/29/2020 02/29/2020	912828VV9	Income	Government Bonds	USA TREASURY 2.125%	08/31/2020	4,000,000.00	0.00	0.00	42,500.00	42,500.00
03/10/2020 03/10/2020	313383ZU8	Income	Government Agencies	FEDERAL HOME LOAN BANK 3%	09/10/2021	5,000,000.00	0.00	0.00	75,000.00	75,000.00
03/12/2020 03/12/2020	3135G0U43	Income	Government Agencies	FANNIE MAE 2.875%	09/12/2023	4,950,000.00	0.00	0.00	71,156.25	71,156.25
03/15/2020 03/15/2020	3136G36B6	Income	Government Agencies	FANNIE MAE 1.45% 15SEP2020	09/15/2020	3,000,000.00	0.00	0.00	21,750.00	21,750.00
03/15/2020 03/15/2020	650035J82	Income	Municipal/Provincial Bonds	NEW YORK ST URBAN DEV	03/15/2021	2,000,000.00	0.00	0.00	29,000.00	29,000.00
03/16/2020 03/16/2020	3136G36B6	Capital Change	Government Agencies	FANNIE MAE 1.45% 15SEP2020	09/15/2020	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
03/27/2020 03/31/2020	037833CM0	Bought	Corporate Bonds	APPLE INC 2.5% 09FEB2022	02/09/2022	4,000,000.00	0.00	(4,100,280.00)	(14,444.44)	(4,114,724.44)
03/27/2020 03/30/2020	3133ELSZ8	Bought	Government Agencies	FEDERAL FARM CREDIT BANK	03/16/2023	3,000,000.00	0.00	(2,998,500.00)	(1,225.00)	(2,999,725.00)
03/31/2020 03/31/2020	9128284C1	Income	Government Bonds	USA TREASURY 2.25%	03/31/2020	4,000,000.00	0.00	0.00	45,000.00	45,000.00
03/31/2020 03/31/2020	9128284C1	Capital Change	Government Bonds	USA TREASURY 2.25%	03/31/2020	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
03/31/2020 03/31/2020	912828L57	Income	Government Bonds	USA TREASURY 1.75%	09/30/2022	2,000,000.00	0.00	0.00	17,500.00	17,500.00

ADDITIONAL INFORMATION

As of March 31, 2020

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of March 31, 2020

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