



CITY OF ASPEN

Monthly Financial Report

For the Month Ended February 29p, 2020

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Feb-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,087,400	1,964,614	32,122,786	6%
100-Parks and Open Space Fund	13,252,510	3,172,058	10,080,452	24%
120-Wheeler Opera House Fund	5,580,450	928,670	4,651,780	17%
130-Tourism Promotion Fund	2,993,610	875,398	2,118,212	29%
131-Public Education Fund	2,919,990	638,656	2,281,334	22%
132-REMP Fund	914,010	0	914,010	0%
141-Transportation Fund	3,654,090	624,296	3,029,794	17%
150-Housing Development Fund	19,987,160	2,155,334	17,831,826	11%
152-Kids First Fund	2,334,325	588,665	1,745,660	25%
160-Stormwater Fund	1,436,490	39,376	1,397,114	3%
000-Asset Management Plan Fund	3,805,420	120,389	3,685,031	3%
250-Debt Service Fund	197,560	30,999	166,561	16%
421-Water Utility Fund	10,162,120	554,379	9,607,741	5%
431-Electric Utility Fund	10,164,650	1,686,597	8,478,053	17%
451-Parking Fund	4,891,690	887,898	4,003,792	18%
471-Golf Course Fund	1,906,210	15,239	1,890,971	1%
491-Truscott I Housing Fund	1,301,400	215,221	1,086,179	17%
492-Marolt Housing Fund	1,453,120	265,065	1,188,055	18%
501-Employee Benefits Fund	5,538,880	780,319	4,758,561	14%
505-Employee Housing Fund	180,040	57,165	122,875	32%
510-Information Technology Fund	272,140	26,449	245,691	10%
990-Pooled Cash Fund	0	1,967,804	(1,967,804)	0%
Revenues	127,033,265	17,594,590	109,438,675	14%
001-General Fund	2,003,650	333,942	1,669,708	17%
100-Parks and Open Space Fund	440,400	56,733	383,667	13%
120-Wheeler Opera House Fund	284,770	0	284,770	0%
141-Transportation Fund	1,750,000	291,667	1,458,333	17%
150-Housing Development Fund	1,700,000	283,333	1,416,667	17%
000-Asset Management Plan Fund	5,918,260	0	5,918,260	0%
250-Debt Service Fund	6,046,550	0	6,046,550	0%
431-Electric Utility Fund	4,900	0	4,900	0%
451-Parking Fund	30,000	5,000	25,000	17%
471-Golf Course Fund	672,240	76,023	596,217	11%
491-Truscott I Housing Fund	1,100,000	183,333	916,667	17%
505-Employee Housing Fund	2,396,600	399,433	1,997,167	17%
510-Information Technology Fund	2,097,600	349,600	1,748,000	17%
Transfers In	24,444,970	1,979,065	22,465,905	8%
Total Revenues	151,478,235	19,573,655	131,904,580	13%

City of Aspen
Year-to-Date Financials: Feb-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,453,270	1,656,514	4,242,589	25,554,166	19%
100-Parks and Open Space Fund	8,582,310	227,587	638,296	7,716,427	10%
120-Wheeler Opera House Fund	4,826,020	1,143,942	671,731	3,010,347	38%
130-Tourism Promotion Fund	2,991,800	2,991,800	0	0	100%
131-Public Education Fund	2,920,000	0	0	2,920,000	0%
132-REMP Fund	1,800,000	0	0	1,800,000	0%
141-Transportation Fund	4,066,180	386,075	226,739	3,453,367	15%
150-Housing Development Fund	14,318,140	757,202	841,490	12,719,448	11%
152-Kids First Fund	2,397,230	207,717	189,815	1,999,698	17%
160-Stormwater Fund	944,840	0	69,997	874,843	7%
000-Asset Management Plan Fund	3,502,700	23,207,411	554,649	(20,259,360)	678%
250-Debt Service Fund	6,238,030	0	59,651	6,178,379	1%
421-Water Utility Fund	9,169,180	657,037	599,025	7,913,119	14%
431-Electric Utility Fund	8,894,550	4,464,850	761,782	3,667,918	59%
451-Parking Fund	2,287,110	225,825	248,196	1,813,089	21%
471-Golf Course Fund	2,014,370	345,003	137,837	1,531,530	24%
491-Truscott I Housing Fund	2,129,390	146,449	108,641	1,874,301	12%
492-Marolt Housing Fund	696,390	35,096	61,370	599,924	14%
501-Employee Benefits Fund	5,806,600	11,718	809,437	4,985,445	14%
505-Employee Housing Fund	421,410	570,409	159,502	(308,500)	173%
510-Information Technology Fund	2,004,590	(598)	227,883	1,777,305	11%
607-Drug Recovery Agency Fund	0	20	6,021	(6,041)	0%
Expenditures	117,464,110	37,034,056	10,614,650	69,815,404	41%
001-General Fund	1,339,000	0	223,167	1,115,833	17%
100-Parks and Open Space Fund	1,346,700	0	224,450	1,122,250	17%
120-Wheeler Opera House Fund	518,400	0	86,400	432,000	17%
141-Transportation Fund	423,900	0	70,650	353,250	17%
150-Housing Development Fund	894,600	0	149,100	745,500	17%
152-Kids First Fund	238,800	0	39,800	199,000	17%
160-Stormwater Fund	211,700	0	35,283	176,417	17%
421-Water Utility Fund	1,010,700	0	168,450	842,250	17%
431-Electric Utility Fund	460,300	0	76,717	383,583	17%
451-Parking Fund	503,200	0	83,867	419,333	17%
471-Golf Course Fund	192,300	0	32,050	160,250	17%
491-Truscott I Housing Fund	127,000	0	21,167	105,833	17%
492-Marolt Housing Fund	50,100	0	8,350	41,750	17%
510-Information Technology Fund	202,200	0	33,700	168,500	17%
Overhead and Housing Allocations	7,518,900	0	1,253,150	6,265,750	17%
001-General Fund	3,908,080	0	232,967	3,675,113	6%
100-Parks and Open Space Fund	4,251,950	0	133,917	4,118,033	3%
120-Wheeler Opera House Fund	114,900	0	19,150	95,750	17%
132-REMP Fund	145,400	0	24,233	121,167	17%
141-Transportation Fund	2,319,440	0	18,405	2,301,035	1%
150-Housing Development Fund	1,276,100	0	184,183	1,091,917	14%

City of Aspen
Year-to-Date Financials: Feb-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	73,260	0	12,210	61,050	17%
160-Stormwater Fund	207,490	0	8,550	198,940	4%
421-Water Utility Fund	1,793,270	0	250,600	1,542,670	14%
431-Electric Utility Fund	728,600	0	121,433	607,167	17%
451-Parking Fund	5,587,150	0	312,983	5,274,167	6%
471-Golf Course Fund	78,100	0	13,017	65,083	17%
491-Truscott I Housing Fund	11,900	0	1,983	9,917	17%
492-Marolt Housing Fund	1,711,100	0	285,183	1,425,917	17%
510-Information Technology Fund	140,630	0	10,650	129,980	8%
Transfers Out	22,347,370	0	1,629,465	20,717,905	7%
Total Expenditures	147,330,380	37,034,056	13,497,265	96,799,059	34%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Feb-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$120,389	\$3,419,611	3%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
General Revenue	\$3,805,420	\$0	\$120,389	\$3,685,031	3%
Total Revenues	\$3,805,420	\$0	\$120,389	\$3,685,031	3%
64141-Transfer from Transportation Fund	\$156,000	\$0	\$0	\$156,000	0%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$0	\$2,018,010	0%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$0	\$35,000	0%
Transfers In	\$5,918,260	\$0	\$0	\$5,918,260	0%
Total Revenues and Transfers	\$9,723,680	\$0	\$120,389	\$9,603,291	1%
000-Non-Classified	\$70,800	\$0	\$2,408	\$68,392	3%
Operating Expenditures	\$70,800	\$0	\$2,408	\$68,392	3%
113-Clerks Office	\$12,000	\$0	\$0	\$12,000	0%
118-Information Technology	\$57,500	\$0	\$0	\$57,500	0%
119-Asset Management	\$850,000	\$23,218,273	\$516,897	(\$22,885,169)	61%
122-Planning	\$25,000	\$17,534	\$0	\$7,466	0%
321-Streets	\$204,000	\$0	\$0	\$204,000	0%
325-Conservation, Efficiency, Renewables	\$70,000	\$0	\$0	\$70,000	0%
327-Engineering	\$1,391,400	(\$12,147)	\$12,172	\$1,391,375	1%
431-Environmental Health	\$125,000	\$0	\$0	\$125,000	0%
542-Recreation	\$508,000	(\$16,248)	\$20,733	\$503,515	4%
552-Red Brick Arts	\$189,000	\$0	\$2,439	\$186,561	1%
Capital Expenditures	\$3,431,900	\$23,207,411	\$552,241	(\$20,327,752)	16%
Total Expenditures	\$3,502,700	\$23,207,411	\$554,649	(\$20,259,360)	16%
Total Expenditures and Transfers	\$3,502,700	\$23,207,411	\$554,649	(\$20,259,360)	16%
Net Change in Fund Balance	\$6,220,980		(\$434,260)		

City of Aspen
Year-to-Date Financials: Feb-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51299-51299 Clerk Copier Second Floor - 2020	12,000	0	0	0	12,000	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	0	0	7,221	7,221	(7,221)	0%
51112-51112 City Offices - 425 Rio Grande	0	23,078,986	497,459	23,576,445	(23,576,445)	0%
51113-51113 City Offices - Armory Renovation	740,000	114,906	7,600	122,506	617,494	17%
51120-51120 Rio Grande Place Road Base Improvement	0	24,380	0	24,380	(24,380)	0%
51246-51246 Facility Maintenance - 2020	100,000	0	4,618	4,618	95,382	5%
51247-51247 Animal Shelter Maintenance - 2020	10,000	0	0	0	10,000	0%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	0	17,534	0	17,534	(17,534)	0%
51250-51250 Fleet - 2020	204,000	0	0	0	204,000	0%
51276-51276 EV Charging Stations - 2020	70,000	0	0	0	70,000	0%
50013-50013_Park Circle Pedestrian Improvements	270,900	0	0	0	270,900	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	156,000	(9,647)	9,647	0	156,000	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	175,000	0	0	0	175,000	0%
50913-50913 Midland Ave to Park One-way	12,000	0	25	25	11,975	0%
50920-50920 Hallam Street Bike Boulevard	34,000	0	0	0	34,000	0%
51251-51251 Concrete Replacement - 2020	271,000	(2,500)	2,500	0	271,000	0%
51252-51252 GIS Aerial Photography - 2020	129,000	0	0	0	129,000	0%
51253-51253 ADA Pedestrian Improvements - 2020	90,000	0	0	0	90,000	0%
51254-51254 Bridge Maintenance - 2020	25,000	0	0	0	25,000	0%
51255-51255 Large Format Copier OCE Plotwave - 2020	15,000	0	0	0	15,000	0%
51256-51256 HP Design Jet 1500PS Printer - 2020	8,500	0	0	0	8,500	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	70,000	0	0	0	70,000	0%
51265-51265 Galena and Main Street	70,000	0	0	0	70,000	0%
51297-51297 Rio Grande Recycling - Trash Compactor	125,000	0	0	0	125,000	0%
50406-50406 Pool Replaster	100,000	0	0	0	100,000	0%
50407-50407 Pool Slide Stairs Replacement	100,000	0	0	0	100,000	0%
50945-50945 Sound Baffling - 2019	55,000	0	0	0	55,000	0%
50952-50952 ARC Downstair Remodel	0	0	1,558	1,558	(1,558)	0%
50956-50956 Water Feature Replacement - 2019	40,000	0	0	0	40,000	0%
51204-51204 Upgrades to Technology - 2020	35,000	0	0	0	35,000	0%
51205-51205 Brine Pump - 2020	35,000	0	0	0	35,000	0%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	100,000	(16,248)	19,175	2,927	97,073	3%
51218-51218 AIG & LIA Compressor Overhauls - 2020	19,000	0	0	0	19,000	0%
51204-51204 Upgrades to Technology - 2020	0	0	2,439	2,439	(2,439)	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	189,000	0	0	0	189,000	0%
	3,431,900	23,207,411	552,241	23,759,652	(20,327,752)	692%

City of Aspen
Year-to-Date Financials: Feb-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$147,079	\$4,178,921	3%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$260,000	\$0	\$27,937	\$232,063	11%
41211-County sales tax share	\$10,889,000	\$0	\$0	\$10,889,000	0%
41281-City Tobacco Tax	\$410,000	\$0	\$0	\$410,000	0%
41811-Liquor occupation tax	\$112,200	\$0	\$9,925	\$102,275	9%
41821-Cable franchise tax	\$326,400	\$0	\$0	\$326,400	0%
41822-Natural Gas franchise tax	\$204,000	\$0	\$0	\$204,000	0%
41823-Phone franchise tax	\$30,600	\$0	\$3,689	\$26,911	12%
41824-Electric franchise tax	\$346,800	\$0	\$0	\$346,800	0%
41825-PEG capital contribution	\$16,320	\$0	\$0	\$16,320	0%
41831-Business occupation tax	\$479,400	\$0	\$109,056	\$370,344	23%
43511-State Tobacco tax	\$70,000	\$0	\$73,044	(\$3,044)	104%
43512-Retail marijuana tax	\$173,400	\$0	\$0	\$173,400	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$940,800	\$4,704,000	17%
45610-Miscellaneous revenue	\$0	\$0	\$50	(\$50)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$23,593,980	\$0	\$1,311,581	\$22,282,399	6%
113-Clerks Office	\$63,000	\$0	\$13,478	\$49,522	21%
114-Managers Office	\$19,020	\$0	\$2,104	\$16,916	11%
116-Attorney	\$0	\$0	\$210	(\$210)	0%
117-Finance	\$122,660	\$0	\$1,500	\$121,160	1%
119-Asset Management	\$46,360	\$0	\$8,098	\$38,262	17%
122-Planning	\$759,500	\$0	\$16,557	\$742,943	2%
123-Building	\$4,600,000	\$0	\$52,461	\$4,547,539	1%
221-Police	\$172,600	\$0	\$62,165	\$110,435	36%
321-Streets	\$486,540	\$0	\$21,964	\$464,576	5%
327-Engineering	\$1,071,280	\$0	\$1,229	\$1,070,051	0%
431-Environmental Health	\$112,770	\$0	\$15,266	\$97,504	14%
532-Events	\$45,900	\$0	\$13,545	\$32,355	30%
542-Recreation	\$2,526,290	\$0	\$355,614	\$2,170,677	14%
<u>552-Red Brick Arts</u>	<u>\$467,500</u>	<u>\$0</u>	<u>\$88,842</u>	<u>\$378,658</u>	<u>19%</u>
Department Specific Revenue	\$10,493,420	\$0	\$653,033	\$9,840,387	6%
Total Revenues	\$34,087,400	\$0	\$1,964,614	\$32,122,786	6%
64132-Transfer from REMP Fund	\$145,400	\$0	\$24,233	\$121,167	17%
64421-Transfer from Water Fund	\$1,133,000	\$0	\$188,833	\$944,167	17%
64431-Transfer from Electric Fund	\$611,500	\$0	\$101,917	\$509,583	17%
64100-Transfer from Parks Fund	\$36,360	\$0	\$6,060	\$30,300	17%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$11,038	\$55,192	17%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$850	\$4,250	17%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$1,010	\$5,050	17%
Transfers In	\$2,003,650	\$0	\$333,942	\$1,669,708	17%
Total Revenues and Transfers	\$36,091,050	\$0	\$2,298,555	\$33,792,495	6%

City of Aspen
Year-to-Date Financials: Feb-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$86,520	\$0	\$3,002	\$83,518	3%
112-Mayor and Council	\$1,807,570	\$56,480	\$569,857	\$1,181,232	32%
113-Clerks Office	\$710,830	\$53,480	\$101,219	\$556,131	14%
114-Managers Office	\$1,582,940	\$3,774	\$215,384	\$1,363,783	14%
115-Human Resources	\$911,640	\$52,487	\$116,240	\$742,914	13%
116-Attorney	\$590,990	\$30,655	\$65,245	\$495,090	11%
117-Finance	\$2,218,380	\$369,722	\$282,542	\$1,566,117	13%
119-Asset Management	\$1,853,270	\$410,226	\$221,614	\$1,221,431	12%
122-Planning	\$1,957,760	\$103,982	\$234,181	\$1,619,597	12%
123-Building	\$1,885,280	\$41,314	\$208,104	\$1,635,862	11%
221-Police	\$5,589,980	\$54,473	\$698,491	\$4,837,016	12%
321-Streets	\$2,025,280	\$166,939	\$308,328	\$1,550,013	15%
325-Conservation, Efficiency, Renewables	\$631,950	\$4,144	\$64,397	\$563,409	10%
327-Engineering	\$2,249,550	\$50,917	\$257,660	\$1,940,973	11%
431-Environmental Health	\$1,059,470	\$857	\$86,944	\$971,669	8%
532-Events	\$949,660	\$42,989	\$110,345	\$796,325	12%
542-Recreation	\$4,374,643	\$120,943	\$607,055	\$3,646,645	14%
552-Red Brick Arts	\$517,710	\$93,134	\$67,020	\$357,556	13%
572-Parks and Open Space	\$238,840	\$0	\$24,963	\$213,877	10%
592-Business Services	\$211,007	\$0	\$0	\$211,007	0%
Total Expenditures	\$31,453,270	\$1,656,514	\$4,242,589	\$25,554,166	13%
61120-IT overhead	\$1,339,000	\$0	\$223,167	\$1,115,833	17%
65100-Transfer to Parks Fund	\$177,300	\$0	\$29,550	\$147,750	17%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
65451-Transfer to Parking Fund	\$30,000	\$0	\$5,000	\$25,000	17%
65505-Transfer to Employee Housing Fund	\$1,190,500	\$0	\$198,417	\$992,083	17%
Transfers Out	\$5,247,080	\$0	\$456,133	\$4,790,947	9%
Total Expenditures and Transfers	\$36,700,350	\$1,656,514	\$4,698,723	\$30,345,113	13%
Net Change to Fund Balance	(\$609,300)		(\$2,400,167)		

City of Aspen
Year-to-Date Financials: Feb-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$30,999	\$160,481	16%
Lease Revenues	\$197,560	\$0	\$30,999	\$166,561	16%
Total Revenues	\$197,560	\$0	\$30,999	\$166,561	16%
64001-Transfer from General Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$0	\$171,000	0%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
Transfers In	\$6,046,550	\$0	\$0	\$6,046,550	0%
Total Revenues and Transfers	\$6,244,110	\$0	\$30,999	\$6,213,111	0%
91001-2007 COP - ISIS	\$191,480	\$0	\$0	\$191,480	0%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$0	\$822,300	0%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$0	\$1,520,050	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$250	\$312,380	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$0	\$381,300	0%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$59,401	\$1,096,399	5%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$0	\$1,658,400	0%
Total Expenditures	\$6,238,030	\$0	\$59,651	\$6,178,379	1%
Total Expenditures and Transfers	\$6,238,030	\$0	\$59,651	\$6,178,379	1%
Net Change in Fund Balance	\$6,080		(\$28,653)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Feb-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$8,084,500	\$0	\$2,122,729	\$5,961,771	26%
41225-Sales tax - sunset	\$4,042,200	\$0	\$1,061,110	\$2,981,090	26%
41232-Penalty on sales tax	\$0	\$0	\$9,443	(\$9,443)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,310	\$0	\$0	\$70,310	0%
44131-Land use review	\$45,000	\$0	\$975	\$44,025	2%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$12,350,730	\$0	\$3,194,257	\$9,156,473	26%
57220-Tree Program	\$204,000	\$0	\$1,992	\$202,008	1%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	(\$24,615)	\$371,415	(7%)
57420-Cozy Point	\$20,400	\$0	\$400	\$20,000	2%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	(\$22,198)	\$923,978	(2%)
Total Revenues	\$13,252,510	\$0	\$3,172,058	\$10,080,452	24%
64001-Transfer from General Fund	\$177,300	\$0	\$29,550	\$147,750	17%
64160-Transfer from Stormwater Fund	\$100,000	\$0	\$0	\$100,000	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$25,000	\$125,000	17%
64471-Transfer from Golf Fund	\$13,100	\$0	\$2,183	\$10,917	17%
Transfers In	\$440,400	\$0	\$56,733	\$383,667	13%
Total Revenues and Transfers	\$13,692,910	\$0	\$3,228,791	\$10,464,119	24%
10010-General Administrative	\$797,050	\$3,579	\$131,742	\$661,728	17%
10040-Sales Tax Refunds	\$121,300	\$0	\$0	\$121,300	0%
10050-Minor Capital Outlay	\$10,660	\$0	\$1,743	\$8,917	16%
10070-Business Services	\$251,570	(\$1,767)	\$10,450	\$242,887	4%
11929-Parks Department Campus	\$168,060	\$12,935	\$24,119	\$131,007	14%
11999-Other Facility / Maintenance	\$69,800	\$173	\$1,080	\$68,548	2%
57110-Clean Team, Alleyway Snow Removal	\$223,550	\$0	\$27,742	\$195,808	12%
57210-Open Space Management	\$298,010	(\$728)	\$31,374	\$267,364	11%
57220-Tree Program	\$328,630	\$0	\$28,665	\$299,965	9%
57310-Trails Maintenance	\$503,930	\$833	\$46,795	\$456,302	9%
57320-Nordic Maintenance	\$285,740	\$4,514	\$29,288	\$251,937	10%
57410-Parks Maintenance	\$2,265,330	\$86,375	\$199,583	\$1,979,372	9%
57420-Cozy Point	\$148,410	(\$8,031)	\$22,682	\$133,759	15%
59020-Parks Grants	\$33,000	\$0	\$0	\$33,000	0%
81100-Capital Labor	\$761,470	\$0	\$82,628	\$678,842	11%
81200-Capital Projects	\$2,315,800	\$129,703	\$405	\$2,185,692	0%
Total Expenditures	\$8,582,310	\$227,587	\$638,296	\$7,716,427	7%
61110-General fund overhead	\$1,137,500	\$0	\$189,583	\$947,917	17%
61120-IT overhead	\$209,200	\$0	\$34,867	\$174,333	17%
65001-Transfer to General Fund	\$36,360	\$0	\$6,060	\$30,300	17%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
65471-Transfer to Golf Fund	\$672,240	\$0	\$76,023	\$596,217	11%
65505-Transfer to Employee Housing Fund	\$311,000	\$0	\$51,833	\$259,167	17%
Transfers Out	\$5,598,650	\$0	\$358,367	\$5,240,283	6%

City of Aspen
Year-to-Date Financials: Feb-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$14,180,960	\$227,587	\$996,663	\$12,956,710	7%
Net Change in Fund Balance	(\$488,050)			\$2,232,128	

City of Aspen
Year-to-Date Financials: Feb-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,962,000	\$0	\$828,432	\$3,133,568	21%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$4,559,070	\$0	\$828,432	\$3,730,638	18%
11918-Wheeler - Rental Spaces	\$205,130	\$0	\$30,908	\$174,222	15%
51110-Presented Events	\$543,500	\$0	\$30,812	\$512,688	6%
51120-Rental Events	\$115,250	\$0	\$19,086	\$96,165	17%
51130-Box Office	\$157,500	\$0	\$19,433	\$138,068	12%
Program Specific Revenue	\$1,021,380	\$0	\$100,238	\$921,142	10%
Total Revenues	\$5,580,450	\$0	\$928,670	\$4,651,780	17%
64421-Transfer from Water Fund	\$284,770	\$0	\$0	\$284,770	0%
Transfers In	\$284,770	\$0	\$0	\$284,770	0%
Total Revenues and Transfers	\$5,865,220	\$0	\$928,670	\$4,936,550	16%
10010-General Administrative	\$459,970	\$87,316	\$77,753	\$294,901	17%
10030-Public Outreach	\$73,140	\$0	\$9,678	\$63,462	13%
10050-Minor Capital Outlay	\$9,170	\$0	\$0	\$9,170	0%
11917-Wheeler - Theatre Spaces	\$383,250	\$130,464	\$48,461	\$204,325	13%
11918-Wheeler - Rental Spaces	\$21,200	\$1,000	\$760	\$19,440	4%
51110-Presented Events	\$1,843,260	\$271,548	\$217,026	\$1,354,686	12%
51120-Rental Events	\$288,130	\$2,300	\$49,130	\$236,700	17%
51130-Box Office	\$87,700	\$316	\$8,341	\$79,043	10%
51140-Indirect Production Costs	\$285,100	\$11,743	\$36,970	\$236,387	13%
55110-Youth - Speed Camp	\$0	\$1,912	\$88	(\$2,000)	0%
59010-Arts Grants	\$400,000	\$0	\$0	\$400,000	0%
81200-Capital Projects	\$975,100	\$637,343	\$223,522	\$114,235	23%
Total Expenditures	\$4,826,020	\$1,143,942	\$671,731	\$3,010,347	14%
61110-General fund overhead	\$367,700	\$0	\$61,283	\$306,417	17%
61120-IT overhead	\$150,700	\$0	\$25,117	\$125,583	17%
65505-Transfer to Employee Housing Fund	\$114,900	\$0	\$19,150	\$95,750	17%
Transfers Out	\$633,300	\$0	\$105,550	\$527,750	17%
Total Expenditures and Transfers	\$5,459,320	\$1,143,942	\$777,281	\$3,538,097	14%
Net Change in Fund Balance	\$405,900			\$151,390	

City of Aspen
Year-to-Date Financials: Feb-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$2,991,800	\$0	\$875,398	\$2,116,402	29%
Program Specific Revenue	\$2,991,800	\$0	\$875,398	\$2,116,402	29%
Total Revenues	\$2,993,610	\$0	\$875,398	\$2,118,212	29%
Total Revenues and Transfers	\$2,993,610	\$0	\$875,398	\$2,118,212	29%
11010-Marketing and Tourism Promotion	\$2,991,800	\$2,991,800	\$0	\$0	0%
Total Expenditures	\$2,991,800	\$2,991,800	\$0	\$0	0%
Total Expenditures and Transfers	\$2,991,800	\$2,991,800	\$0	\$0	0%
Net Change in Fund Balance	\$1,810		\$875,398		

City of Aspen
Year-to-Date Financials: Feb-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,920,000	\$0	\$638,656	\$2,281,344	22%
Program Specific Revenue	\$2,920,000	\$0	\$638,656	\$2,281,344	22%
Total Revenues	\$2,919,990	\$0	\$638,656	\$2,281,334	22%
Total Revenues and Transfers	\$2,919,990	\$0	\$638,656	\$2,281,334	22%
61000-Public Education Funds	\$2,920,000	\$0	\$0	\$2,920,000	0%
Total Expenditures	\$2,920,000	\$0	\$0	\$2,920,000	0%
Total Expenditures and Transfers	\$2,920,000	\$0	\$0	\$2,920,000	0%
Net Change in Fund Balance	(\$10)		\$638,656		

City of Aspen
Year-to-Date Financials: Feb-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$0	\$816,000	0%
Program Specific Revenue	\$816,000	\$0	\$0	\$816,000	0%
Total Revenues	\$914,010	\$0	\$0	\$914,010	0%
Total Revenues and Transfers	\$914,010	\$0	\$0	\$914,010	0%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$0	\$0	\$1,800,000	0%
Total Expenditures	\$1,800,000	\$0	\$0	\$1,800,000	0%
65001-Transfer to General Fund	\$145,400	\$0	\$24,233	\$121,167	17%
Transfers Out	\$145,400	\$0	\$24,233	\$121,167	17%
Total Expenditures and Transfers	\$1,945,400	\$0	\$24,233	\$1,921,167	1%
Net Change in Fund Balance	(\$1,031,390)		(\$24,233)		

City of Aspen
Year-to-Date Financials: Feb-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,212,700	\$0	\$318,385	\$894,316	26%
41232-Penalty on sales tax	\$0	\$0	\$945	(\$945)	0%
41241-Lodging tax	\$997,300	\$0	\$291,799	\$705,501	29%
41341-Use tax	\$1,000,000	\$0	\$14,331	\$985,669	1%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$3,304,770	\$0	\$625,459	\$2,679,311	19%
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13110-In-Town Service	\$10,200	\$0	\$0	\$10,200	0%
13120-Highlands Service	\$207,060	\$0	\$0	\$207,060	0%
13210-Car-to-Go Program	\$43,860	\$0	\$336	\$43,524	1%
13310-Transportation Demand Management	\$10,200	\$0	(\$1,500)	\$11,700	(15%)
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	(\$1,164)	\$350,484	0%
Total Revenues	\$3,654,090	\$0	\$624,296	\$3,029,794	17%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$291,667	\$1,458,333	17%
Transfers In	\$1,750,000	\$0	\$291,667	\$1,458,333	17%
Total Revenues and Transfers	\$5,404,090	\$0	\$915,962	\$4,488,128	17%
10010-General Administrative	\$168,790	\$5,719	\$25,094	\$137,978	15%
10040-Sales Tax Refunds	\$12,120	\$0	\$0	\$12,120	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$14,776	\$2,409	\$13,995	8%
11924-Rubey Park Transit Center	\$316,130	\$202,122	\$28,794	\$85,214	9%
11926-Yellow Brick Building	\$0	\$0	\$300	(\$300)	0%
13110-In-Town Service	\$1,998,450	\$0	\$14,006	\$1,984,444	1%
13120-Highlands Service	\$217,260	\$0	\$0	\$217,260	0%
13130-Bus Stop Maintenance	\$34,470	\$18,240	\$9,600	\$6,630	28%
13210-Car-to-Go Program	\$136,110	\$22,033	\$17,615	\$96,462	13%
13220-WE-Cycle Program	\$167,370	\$0	\$2,610	\$164,760	2%
13230-Late Night Taxi Program	\$27,730	\$9,984	\$1,157	\$16,589	4%
13240-Mobility Service	\$603,110	\$88,272	\$91,255	\$423,583	15%
13310-Transportation Demand Management	\$252,070	\$24,929	\$33,900	\$193,241	13%
81200-Capital Projects	\$99,500	\$0	\$0	\$99,500	0%
Total Expenditures	\$4,066,180	\$386,075	\$226,739	\$3,453,367	6%
61110-General fund overhead	\$388,700	\$0	\$64,783	\$323,917	17%
61120-IT overhead	\$35,200	\$0	\$5,867	\$29,333	17%
65000-Transfer to AMP Fund	\$2,209,010	\$0	\$0	\$2,209,010	0%
65001-Transfer to General Fund	\$66,230	\$0	\$11,038	\$55,192	17%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$7,367	\$36,833	17%
Transfers Out	\$2,743,340	\$0	\$89,055	\$2,654,285	3%
Total Expenditures and Transfers	\$6,809,520	\$386,075	\$315,794	\$6,107,652	5%
Net Change in Fund Balance	(\$1,405,430)		\$600,169		

City of Aspen
Year-to-Date Financials: Feb-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,637,100	\$0	\$429,946	\$1,207,154	26%
41232-Penalty on sales tax	\$0	\$0	\$1,259	(\$1,259)	0%
41420-Real estate transfer tax	\$7,607,000	\$0	\$1,594,693	\$6,012,307	21%
45320-In lieu of development fees	\$260,100	\$0	\$0	\$260,100	0%
45530-Refund of expenditures - Other	\$0	\$0	\$480	(\$480)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$9,973,510	\$0	\$2,026,378	\$7,947,132	20%
11932-Housing Development Properties	\$593,650	\$0	\$128,956	\$464,694	22%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,013,650	\$0	\$128,956	\$9,884,694	1%
Total Revenues	\$19,987,160	\$0	\$2,155,334	\$17,831,826	11%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$283,333	\$1,416,667	17%
Transfers In	\$1,700,000	\$0	\$283,333	\$1,416,667	17%
Total Revenues and Transfers	\$21,687,160	\$0	\$2,438,667	\$19,248,493	11%
10010-General Administrative	\$483,830	\$0	\$8,762	\$475,068	2%
10040-Sales Tax Refunds	\$16,340	\$0	\$0	\$16,340	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$18,392	\$16,660	\$33,479	24%
11999-Other Facility / Maintenance	\$13,800	\$10,940	\$2,060	\$800	15%
81100-Capital Labor	\$85,260	\$0	\$11,474	\$73,786	13%
81200-Capital Projects	\$13,650,000	\$727,870	\$802,534	\$12,119,596	6%
Total Expenditures	\$14,318,140	\$757,202	\$841,490	\$12,719,448	6%
61110-General fund overhead	\$893,400	\$0	\$148,900	\$744,500	17%
61120-IT overhead	\$1,200	\$0	\$200	\$1,000	17%
65001-Transfer to General Fund	\$5,100	\$0	\$850	\$4,250	17%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$0	\$171,000	0%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$183,333	\$916,667	17%
Transfers Out	\$2,170,700	\$0	\$333,283	\$1,837,417	15%
Total Expenditures and Transfers	\$16,488,840	\$757,202	\$1,174,773	\$14,556,865	7%
Net Change in Fund Balance	\$5,198,320		\$1,263,894		

City of Aspen
Year-to-Date Financials: Feb-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,000,900	\$0	\$525,206	\$1,475,694	26%
41232-Penalty on sales tax	\$0	\$0	\$1,574	(\$1,574)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,213	(\$1,213)	221%
Non-Classified Revenue	\$2,113,120	\$0	\$528,994	\$1,584,126	25%
11926-Yellow Brick Building	\$183,705	\$0	\$38,435	\$145,270	21%
41210-Quality Improvement Support	\$17,500	\$0	\$19,263	(\$1,763)	110%
41230-Reimbursable Support	\$20,000	\$0	\$1,974	\$18,026	10%
Program Specific Revenue	\$221,205	\$0	\$59,671	\$161,534	27%
Total Revenues	\$2,334,325	\$0	\$588,665	\$1,745,660	25%
Total Revenues and Transfers	\$2,334,325	\$0	\$588,665	\$1,745,660	25%
10010-General Administrative	\$259,780	\$612	\$33,488	\$225,680	13%
10020-Long Range Planning	\$35,000	(\$450)	\$450	\$35,000	1%
10030-Public Outreach	\$27,070	\$0	\$699	\$26,371	3%
10040-Sales Tax Refunds	\$21,000	\$0	\$0	\$21,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$0	\$3,740	0%
11926-Yellow Brick Building	\$214,250	\$43,352	\$42,254	\$128,644	20%
41110-Financial Aid	\$450,140	\$0	\$9,133	\$441,007	2%
41120-Operational Subsidies	\$265,460	\$146,703	\$41,583	\$77,174	16%
41210-Quality Improvement Support	\$342,290	\$12,600	\$29,075	\$300,615	8%
41220-Technical and Operational Support	\$120,000	\$9,400	\$11,133	\$99,467	9%
41230-Reimbursable Support	\$246,050	\$0	\$17,500	\$228,550	7%
81200-Capital Projects	\$412,450	(\$4,500)	\$4,500	\$412,450	1%
Total Expenditures	\$2,397,230	\$207,717	\$189,815	\$1,999,698	8%
61110-General fund overhead	\$191,800	\$0	\$31,967	\$159,833	17%
61120-IT overhead	\$47,000	\$0	\$7,833	\$39,167	17%
65001-Transfer to General Fund	\$6,060	\$0	\$1,010	\$5,050	17%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$11,200	\$56,000	17%
Transfers Out	\$312,060	\$0	\$52,010	\$260,050	17%
Total Expenditures and Transfers	\$2,709,290	\$207,717	\$241,825	\$2,259,748	9%
Net Change in Fund Balance	(\$374,965)			\$346,840	

City of Aspen
Year-to-Date Financials: Feb-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$37,544	\$1,156,456	3%
42224-Building permit review fees	\$135,000	\$0	\$0	\$135,000	0%
44131-Land use review	\$0	\$0	\$49	(\$49)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$1,783	\$88,217	2%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$39,376	\$1,397,114	3%
Total Revenues	\$1,436,490	\$0	\$39,376	\$1,397,114	3%
Total Revenues and Transfers	\$1,436,490	\$0	\$39,376	\$1,397,114	3%
00000-Non-Classified	\$23,880	\$0	\$751	\$23,129	3%
10010-General Administrative	\$68,560	\$0	\$5,384	\$63,176	8%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$66,530	\$0	\$0	\$66,530	0%
12110-Development Review	\$93,910	\$0	\$3,939	\$89,971	4%
12210-Inspection and Enforcement	\$30,510	\$0	\$3,961	\$26,549	13%
12310-Long Range Planning / Policy	\$44,770	\$0	\$5,205	\$39,565	12%
35010-Drainage Infrastructure Maintenance	\$71,300	\$0	\$3,147	\$68,153	4%
35020-Natural Treatment Area Maintenance	\$183,930	\$0	\$21,287	\$162,643	12%
35030-Streets and Vault Area Maintenance	\$162,170	\$0	\$17,734	\$144,436	11%
81100-Capital Labor	\$98,530	\$0	\$8,588	\$89,942	9%
81200-Capital Projects	\$100,000	\$0	\$0	\$100,000	0%
Total Expenditures	\$944,840	\$0	\$69,997	\$874,843	7%
61110-General fund overhead	\$208,900	\$0	\$34,817	\$174,083	17%
61120-IT overhead	\$2,800	\$0	\$467	\$2,333	17%
65100-Transfer to Parks Fund	\$100,000	\$0	\$0	\$100,000	0%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$8,550	\$42,750	17%
Transfers Out	\$419,190	\$0	\$43,833	\$375,357	10%
Total Expenditures and Transfers	\$1,364,030	\$0	\$113,830	\$1,250,200	8%
Net Change in Fund Balance	\$72,460		(\$74,454)		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Feb-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$9,301	\$31,499	23%
44512-Water inventory sales	\$10,200	\$0	\$0	\$10,200	0%
44521-Metered demand	\$1,822,770	\$0	\$213,000	\$1,609,770	12%
44522-Unmetered demand	\$554,510	\$0	\$59,000	\$495,510	11%
44523-Variable service	\$3,532,150	\$0	\$177,000	\$3,355,150	5%
44524-Fire charge	\$854,520	\$0	\$93,300	\$761,220	11%
44525-Pump charges	\$585,190	\$0	\$0	\$585,190	0%
44580-Connect and disconnect charges	\$7,650	\$0	\$0	\$7,650	0%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$1	\$1,019	0%
45630-Finance charges	\$20,000	\$0	\$0	\$20,000	0%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$1,815	\$5,325	25%
46510-Water tap fees	\$892,550	\$0	\$0	\$892,550	0%
Non-Classified Revenue	\$8,454,570	\$0	\$553,418	\$7,901,152	7%
12110-Development Review	\$550,000	\$0	\$961	\$549,039	0%
32210-Raw Water	\$345,850	\$0	\$0	\$345,850	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$490,610	\$0	\$0	\$490,610	0%
81200-Capital Projects	\$215,000	\$0	\$0	\$215,000	0%
Program Specific Revenue	\$1,707,550	\$0	\$961	\$1,706,589	0%
Total Revenues	\$10,162,120	\$0	\$554,379	\$9,607,741	5%
Total Revenues and Transfers	\$10,162,120	\$0	\$554,379	\$9,607,741	5%
10010-General Administrative	\$606,630	\$26,223	\$104,932	\$475,475	17%
10050-Minor Capital Outlay	\$47,040	\$21,632	\$6,823	\$18,585	15%
11927-Water Department Campus	\$184,010	\$25,715	\$18,469	\$139,826	10%
12110-Development Review	\$513,080	\$18,297	\$57,194	\$437,590	11%
31110-Utility Billing Services	\$429,420	\$19,474	\$40,149	\$369,798	9%
31520-Efficiency Program	\$113,110	\$39,207	\$9,790	\$64,112	9%
31530-Climate Action and Resiliency	\$0	\$0	\$3,843	(\$3,843)	0%
32110-Treated Water	\$735,900	\$54,303	\$91,873	\$589,724	12%
32210-Raw Water	\$284,720	\$43,447	\$24,794	\$216,480	9%
32220-Reclaimed Water	\$31,610	\$0	\$2,867	\$28,743	9%
32310-Water Line Maintenance	\$682,880	\$111,008	\$76,268	\$495,604	11%
32320-Storage Tank and Pump System Maintenance	\$367,050	\$75,425	\$26,462	\$265,163	7%
32340-Telemetry	\$168,410	\$503	\$22,667	\$145,240	13%
32410-Water Rights	\$285,830	\$52,183	\$27,942	\$205,705	10%
81100-Capital Labor	\$180,990	\$0	\$23,974	\$157,016	13%
81200-Capital Projects	\$4,538,500	\$169,620	\$60,977	\$4,307,902	1%
Total Expenditures	\$9,169,180	\$657,037	\$599,025	\$7,913,119	7%
61110-General fund overhead	\$821,600	\$0	\$136,933	\$684,667	17%
61120-IT overhead	\$189,100	\$0	\$31,517	\$157,583	17%
65001-Transfer to General Fund	\$1,133,000	\$0	\$188,833	\$944,167	17%
65100-Transfer to Parks Fund	\$150,000	\$0	\$25,000	\$125,000	17%

City of Aspen
Year-to-Date Financials: Feb-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$0	\$284,770	0%
65431-Transfer to Electric Fund	\$4,900	\$0	\$0	\$4,900	0%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$220,600</u>	<u>\$0</u>	<u>\$36,767</u>	<u>\$183,833</u>	<u>17%</u>
Transfers Out	\$2,803,970	\$0	\$419,050	\$2,384,920	15%
Total Expenditures and Transfers	\$11,973,150	\$657,037	\$1,018,075	\$10,298,039	9%
Net Change in Fund Balance	(\$1,811,030)		(\$463,696)		

City of Aspen
Year-to-Date Financials: Feb-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$649,400	\$0	\$75,000	\$574,400	12%
44541-Residential consumption	\$3,193,610	\$0	\$740,000	\$2,453,610	23%
44542-Residential availability	\$818,970	\$0	\$82,000	\$736,970	10%
44551-Small commercial consumption	\$3,308,730	\$0	\$545,000	\$2,763,730	16%
44552-Small commercial availability	\$473,000	\$0	\$46,000	\$427,000	10%
44553-Large commercial consumption	\$1,406,470	\$0	\$198,000	\$1,208,470	14%
44554-Large commercial availability	\$122,520	\$0	\$0	\$122,520	0%
44580-Connect and disconnect charges	\$7,140	\$0	\$0	\$7,140	0%
45610-Miscellaneous revenue	\$4,080	\$0	\$597	\$3,483	15%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$102,000	\$0	\$0	\$102,000	0%
Non-Classified Revenue	\$10,164,650	\$0	\$1,686,597	\$8,478,053	17%
Total Revenues	\$10,164,650	\$0	\$1,686,597	\$8,478,053	17%
64421-Transfer from Water Fund	\$4,900	\$0	\$0	\$4,900	0%
Transfers In	\$4,900	\$0	\$0	\$4,900	0%
Total Revenues and Transfers	\$10,169,550	\$0	\$1,686,597	\$8,482,953	17%
10010-General Administrative	\$425,590	\$11,350	\$44,373	\$369,867	10%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,580	\$12,114	\$5,956	\$39,510	10%
31110-Utility Billing Services	\$383,120	\$19,474	\$33,730	\$329,917	9%
31520-Efficiency Program	\$17,930	\$0	\$10,455	\$7,475	58%
33110-Ruedi Hydroelectric	\$381,940	\$874	\$6,417	\$374,649	2%
33120-Maroon Creek Hydroelectric	\$138,290	\$503	\$8,497	\$129,290	6%
33210-Hydroelectric	\$555,010	\$507,299	\$42,715	\$4,996	8%
33220-Windpower	\$2,061,330	\$1,781,528	\$279,802	\$0	14%
33230-Landfill Gas	\$74,290	\$69,463	\$4,827	\$0	6%
33240-Transmission and Wheeling Charges	\$931,330	\$819,929	\$111,401	\$0	12%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$1,137,621	\$96,339	\$0	8%
33260-Other Charges	\$85,050	\$0	\$6,877	\$78,173	8%
33310-Electric Line and Transformer Maintenance	\$618,520	\$31,200	\$71,581	\$515,738	12%
33320-Telemetry	\$71,550	\$0	\$5,196	\$66,354	7%
33920-Public Lighting	\$188,610	\$27,533	\$9,063	\$152,015	5%
81100-Capital Labor	\$185,770	\$0	\$23,535	\$162,235	13%
81200-Capital Projects	\$1,127,910	\$45,964	\$1,015	\$1,080,931	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$0	\$355,650	0%
Total Expenditures	\$8,894,550	\$4,464,850	\$761,782	\$3,667,918	9%
61110-General fund overhead	\$438,100	\$0	\$73,017	\$365,083	17%
61120-IT overhead	\$22,200	\$0	\$3,700	\$18,500	17%
65001-Transfer to General Fund	\$611,500	\$0	\$101,917	\$509,583	17%
65505-Transfer to Employee Housing Fund	\$117,100	\$0	\$19,517	\$97,583	17%
Transfers Out	\$1,188,900	\$0	\$198,150	\$990,750	17%
Total Expenditures and Transfers	\$10,083,450	\$4,464,850	\$959,932	\$4,658,668	10%

City of Aspen
Year-to-Date Financials: Feb-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	\$86,100			\$726,665	

City of Aspen
Year-to-Date Financials: Feb-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$100	\$50	67%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$100	\$121,870	0%
13510-On-Street	\$4,258,700	\$0	\$789,128	\$3,469,572	19%
13520-Garage	\$511,020	\$0	\$98,670	\$412,350	19%
Program Specific Revenue	\$4,769,720	\$0	\$887,798	\$3,881,922	19%
Total Revenues	\$4,891,690	\$0	\$887,898	\$4,003,792	18%
64001-Transfer from General Fund	\$30,000	\$0	\$5,000	\$25,000	17%
Transfers In	\$30,000	\$0	\$5,000	\$25,000	17%
Total Revenues and Transfers	\$4,921,690	\$0	\$892,898	\$4,028,792	18%
10010-General Administrative	\$364,180	\$1,255	\$51,977	\$310,947	14%
10030-Public Outreach	\$45,510	(\$1,030)	\$4,048	\$42,492	9%
10050-Minor Capital Outlay	\$7,110	\$0	\$0	\$7,110	0%
11904-Mill Street Annex	\$124,600	\$9,163	\$1,837	\$113,600	1%
11923-Rio Grande Parking Garage	\$125,210	\$55,106	\$16,049	\$54,056	13%
13510-On-Street	\$1,292,960	\$161,104	\$157,984	\$973,873	12%
13520-Garage	\$265,540	\$228	\$16,301	\$249,011	6%
81200-Capital Projects	\$62,000	\$0	\$0	\$62,000	0%
Total Expenditures	\$2,287,110	\$225,825	\$248,196	\$1,813,089	11%
61110-General fund overhead	\$427,200	\$0	\$71,200	\$356,000	17%
61120-IT overhead	\$76,000	\$0	\$12,667	\$63,333	17%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$291,667	\$1,458,333	17%
65505-Transfer to Employee Housing Fund	\$127,900	\$0	\$21,317	\$106,583	17%
Transfers Out	\$6,090,350	\$0	\$396,850	\$5,693,500	7%
Total Expenditures and Transfers	\$8,377,460	\$225,825	\$645,046	\$7,506,589	8%
Net Change in Fund Balance	(\$3,455,770)			\$247,852	

City of Aspen
Year-to-Date Financials: Feb-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$250	\$520	32%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$250	\$5,600	4%
11930-Golf Course Campus	\$38,760	\$0	\$5,286	\$33,474	14%
58110-Course Area Maintenance	\$1,189,800	\$0	\$8,369	\$1,181,432	1%
58210-Retail Operations	\$586,120	\$0	\$1,335	\$584,785	0%
58220-Lessons	\$85,680	\$0	\$0	\$85,680	0%
Program Specific Revenue	\$1,900,360	\$0	\$14,989	\$1,885,371	1%
Total Revenues	\$1,906,210	\$0	\$15,239	\$1,890,971	1%
64100-Transfer from Parks Fund	\$672,240	\$0	\$76,023	\$596,217	11%
Transfers In	\$672,240	\$0	\$76,023	\$596,217	11%
Total Revenues and Transfers	\$2,578,450	\$0	\$91,263	\$2,487,187	4%
10010-General Administrative	\$318,740	\$0	\$47,920	\$270,820	15%
10030-Public Outreach	\$12,050	\$0	\$0	\$12,050	0%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$169,030	\$57,439	\$27,413	\$84,178	16%
58110-Course Area Maintenance	\$440,730	\$3,285	\$23,109	\$414,336	5%
58120-Equipment Maintenance	\$159,540	\$6,244	\$17,153	\$136,143	11%
58210-Retail Operations	\$544,620	\$194,035	\$14,953	\$335,633	3%
58220-Lessons	\$79,260	\$84,000	\$0	(\$4,740)	0%
81200-Capital Projects	\$288,040	\$0	\$7,290	\$280,750	3%
Total Expenditures	\$2,014,370	\$345,003	\$137,837	\$1,531,530	7%
61110-General fund overhead	\$167,100	\$0	\$27,850	\$139,250	17%
61120-IT overhead	\$25,200	\$0	\$4,200	\$21,000	17%
65100-Transfer to Parks Fund	\$13,100	\$0	\$2,183	\$10,917	17%
65505-Transfer to Employee Housing Fund	\$65,000	\$0	\$10,833	\$54,167	17%
Transfers Out	\$270,400	\$0	\$45,067	\$225,333	17%
Total Expenditures and Transfers	\$2,284,770	\$345,003	\$182,904	\$1,756,863	8%
Net Change in Fund Balance	\$293,680		(\$91,641)		

City of Aspen
Year-to-Date Financials: Feb-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$3,497	\$32,203	10%
44712-Parking fees	\$150	\$0	\$200	(\$50)	133%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$123	\$2,427	5%
45610-Miscellaneous revenue	\$2,170	\$0	\$70	\$2,100	3%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$210,830	\$1,043,910	17%
46215-Late rent fees	\$2,550	\$0	\$500	\$2,050	20%
Non-Classified Revenue	\$1,301,400	\$0	\$215,221	\$1,086,179	17%
Total Revenues	\$1,301,400	\$0	\$215,221	\$1,086,179	17%
<u>64150-Transfer from Affordable Housing Fund</u>	<u>\$1,100,000</u>	<u>\$0</u>	<u>\$183,333</u>	<u>\$916,667</u>	<u>17%</u>
Transfers In	\$1,100,000	\$0	\$183,333	\$916,667	17%
Total Revenues and Transfers	\$2,401,400	\$0	\$398,554	\$2,002,846	17%
10010-General Administrative	\$18,420	\$0	\$1,529	\$16,891	8%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$479,610	\$146,449	\$107,112	\$226,049	22%
43040-Property Management	\$150,600	\$0	\$0	\$150,600	0%
81200-Capital Projects	\$768,750	\$0	\$0	\$768,750	0%
<u>91003-2009 GO Bonds - Housing Truscott I</u>	<u>\$709,200</u>	<u>\$0</u>	<u>\$0</u>	<u>\$709,200</u>	<u>0%</u>
Total Expenditures	\$2,129,390	\$146,449	\$108,641	\$1,874,301	5%
61110-General fund overhead	\$127,000	\$0	\$21,167	\$105,833	17%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$11,900</u>	<u>\$0</u>	<u>\$1,983</u>	<u>\$9,917</u>	<u>17%</u>
Transfers Out	\$138,900	\$0	\$23,150	\$115,750	17%
Total Expenditures and Transfers	\$2,268,290	\$146,449	\$131,791	\$1,990,051	6%
Net Change in Fund Balance	\$133,110			\$266,763	

City of Aspen
Year-to-Date Financials: Feb-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$7,641	\$14,359	35%
44712-Parking fees	\$20,000	\$0	\$4,800	\$15,200	24%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$924	\$34,076	3%
45610-Miscellaneous revenue	\$200	\$0	\$180	\$20	90%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$250,570	\$1,064,160	19%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$265,065	\$1,188,055	18%
Total Revenues	\$1,453,120	\$0	\$265,065	\$1,188,055	18%
Total Revenues and Transfers	\$1,453,120	\$0	\$265,065	\$1,188,055	18%
10010-General Administrative	\$7,020	\$4,522	\$274	\$2,224	4%
10050-Minor Capital Outlay	\$560	\$0	\$0	\$560	0%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$348	(\$348)	0%
11913-Marolt Affordable Housing	\$375,510	\$30,573	\$60,635	\$284,301	16%
43040-Property Management	\$157,800	\$0	\$113	\$157,687	0%
81200-Capital Projects	\$155,500	\$0	\$0	\$155,500	0%
Total Expenditures	\$696,390	\$35,096	\$61,370	\$599,924	9%
61110-General fund overhead	\$50,100	\$0	\$8,350	\$41,750	17%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$283,333	\$1,416,667	17%
65505-Transfer to Employee Housing Fund	\$11,100	\$0	\$1,850	\$9,250	17%
Transfers Out	\$1,761,200	\$0	\$293,533	\$1,467,667	17%
Total Expenditures and Transfers	\$2,457,590	\$35,096	\$354,904	\$2,067,591	14%
Net Change in Fund Balance	(\$1,004,470)			(\$89,838)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Feb-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45711-Employee premiums	\$690,000	\$0	\$104,671	\$585,329	15%
45712-Employer premiums	\$4,635,000	\$0	\$675,648	\$3,959,352	15%
461111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$780,319	\$4,758,561	14%
Total Revenues	\$5,538,880	\$0	\$780,319	\$4,758,561	14%
Total Revenues and Transfers	\$5,538,880	\$0	\$780,319	\$4,758,561	14%
99971-Administrative Costs	\$209,800	\$41,739	\$31,365	\$136,697	15%
99972-Employee Health, Wellness and Safety	\$346,800	(\$23,675)	\$217,049	\$153,427	63%
99973-Reinsurance	\$650,000	\$0	\$82,975	\$567,025	13%
99974-Claims Paid	\$4,600,000	(\$6,346)	\$478,049	\$4,128,297	10%
Total Expenditures	\$5,806,600	\$11,718	\$809,437	\$4,985,445	14%
Total Expenditures and Transfers	\$5,806,600	\$11,718	\$809,437	\$4,985,445	14%
Net Change in Fund Balance	(\$267,720)			(\$29,119)	

City of Aspen
Year-to-Date Financials: Feb-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$34,427	\$130,753	21%
63000-Down Payment Assistance Program	\$0	\$0	\$22,738	(\$22,738)	0%
Program Specific Revenue	\$165,180	\$0	\$57,165	\$108,015	35%
Total Revenues	\$180,040	\$0	\$57,165	\$122,875	32%
64001-Transfer from General Fund	\$1,190,500	\$0	\$198,417	\$992,083	17%
64100-Transfer from Parks Fund	\$311,000	\$0	\$51,833	\$259,167	17%
64120-Transfer from Wheeler Fund	\$114,900	\$0	\$19,150	\$95,750	17%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$7,367	\$36,833	17%
64152-Transfer from Daycare Fund	\$67,200	\$0	\$11,200	\$56,000	17%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$8,550	\$42,750	17%
64421-Transfer from Water Fund	\$220,600	\$0	\$36,767	\$183,833	17%
64431-Transfer from Electric Fund	\$117,100	\$0	\$19,517	\$97,583	17%
64451-Transfer from Parking Fund	\$127,900	\$0	\$21,317	\$106,583	17%
64471-Transfer from Golf Fund	\$65,000	\$0	\$10,833	\$54,167	17%
64491-Transfer from Truscott Housing Fund	\$11,900	\$0	\$1,983	\$9,917	17%
64492-Transfer from Marolt Housing Fund	\$11,100	\$0	\$1,850	\$9,250	17%
64510-Transfer from IT Fund	\$63,900	\$0	\$10,650	\$53,250	17%
Transfers In	\$2,396,600	\$0	\$399,433	\$1,997,167	17%
Total Revenues and Transfers	\$2,576,640	\$0	\$456,598	\$2,120,042	18%
11933-Employee Housing Properties	\$161,410	\$67,687	\$21,009	\$72,714	13%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$200,000	\$502,722	\$118,952	(\$421,673)	59%
Total Expenditures	\$421,410	\$570,409	\$159,502	(\$308,500)	38%
Total Expenditures and Transfers	\$421,410	\$570,409	\$159,502	(\$308,500)	38%
Net Change in Fund Balance	\$2,155,230			\$297,096	

City of Aspen
Year-to-Date Financials: Feb-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$11,326	\$33,974	25%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$11,326	\$125,814	8%
11860-Community Broadband	\$135,000	\$0	\$15,123	\$119,877	11%
Program Specific Revenue	\$135,000	\$0	\$15,123	\$119,877	11%
Total Revenues	\$272,140	\$0	\$26,449	\$245,691	10%
64001-Transfer from General Fund	\$1,339,000	\$0	\$223,167	\$1,115,833	17%
64100-Transfer from Parks Fund	\$209,200	\$0	\$34,867	\$174,333	17%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$25,117	\$125,583	17%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$5,867	\$29,333	17%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$200	\$1,000	17%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$7,833	\$39,167	17%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$467	\$2,333	17%
64421-Transfer from Water Fund	\$189,100	\$0	\$31,517	\$157,583	17%
64431-Transfer from Electric Fund	\$22,200	\$0	\$3,700	\$18,500	17%
64451-Transfer from Parking Fund	\$76,000	\$0	\$12,667	\$63,333	17%
64471-Transfer from Golf Fund	\$25,200	\$0	\$4,200	\$21,000	17%
Transfers In	\$2,097,600	\$0	\$349,600	\$1,748,000	17%
Total Revenues and Transfers	\$2,369,740	\$0	\$376,049	\$1,993,691	16%
10010-General Administrative	\$160,320	\$6	\$19,659	\$140,655	12%
10050-Minor Capital Outlay	\$6,790	\$0	\$0	\$6,790	0%
11810-Workgroup Services	\$307,730	(\$359)	\$56,510	\$251,579	18%
11820-Network Services	\$487,170	(\$245)	\$66,073	\$421,342	14%
11830-Phone Services	\$83,030	\$0	\$10,562	\$72,468	13%
11840-Application Licenses	\$147,220	\$0	\$8,131	\$139,089	6%
11850-Help Desk	\$171,510	\$0	\$25,316	\$146,194	15%
11860-Community Broadband	\$105,520	\$0	\$40,436	\$65,084	38%
81200-Capital Projects	\$535,300	\$0	\$1,195	\$534,105	0%
Total Expenditures	\$2,004,590	(\$598)	\$227,883	\$1,777,305	11%
61110-General fund overhead	\$202,200	\$0	\$33,700	\$168,500	17%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$63,900	\$0	\$10,650	\$53,250	17%
Transfers Out	\$342,830	\$0	\$44,350	\$298,480	13%
Total Expenditures and Transfers	\$2,347,420	(\$598)	\$272,233	\$2,075,785	12%
Net Change in Fund Balance	\$22,320			\$103,817	

FOR PROFESSIONAL CLIENTS ONLY

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CITY OF ASPEN

February 2020



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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

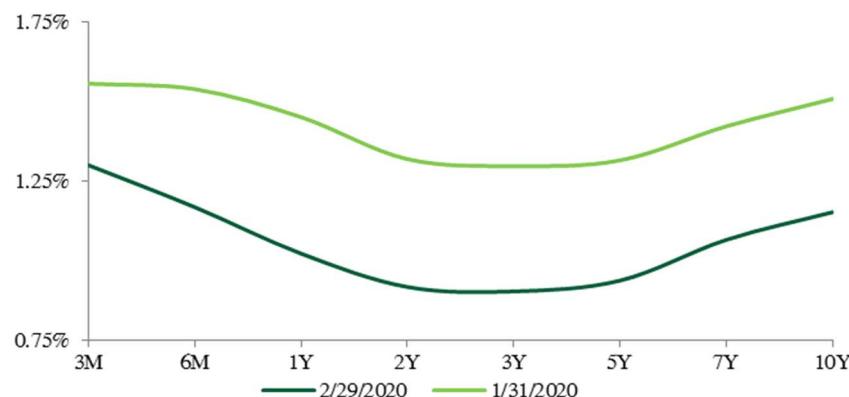
As of February 29, 2020

Chart 1: Economic data was solid before virus concerns escalated



Source: Bloomberg Finance LP, February 29, 2020.

Chart 2: Coronavirus scare causes longer-dated yields to fall



Source: Bloomberg Finance LP, February 29, 2020.

Economic Indicators and Monetary Policy

During the last week of the month, concerns around novel coronavirus spreading outside China increased following outbreaks in South Korea, Northern Italy and Iran. The estimated number of global cases outside China increased from 153 to around 6,800. The rate of new cases within China slowed significantly by the end of the month. The market reaction was severe, with US equities seeing their worst week since the global financial crisis.

US economic data releases were generally robust. The non-manufacturing ISM came in at 55.5, its highest reading since August and at the higher end of the range it has been tracking since last spring. US initial jobless claims came in at 205,000 (versus 210,000 expected). Meanwhile, US CPI rose to 2.5%, its highest level since October 2018. US Q4 GDP remained unchanged at 2.1%. The US jobs report showed nonfarm payrolls grow by 225,000 jobs (versus 164,000 expected), although the unemployment rate edged up to 3.6%.

Trade tensions were moderated as Chinese authorities dealt with the coronavirus outbreak. China's Ministry of Finance announced it will halve tariffs on \$75bn worth of US imports. Elsewhere in politics, Senator Bernie Sanders became the favorite to win the nomination (betting odds showed the Senator at 88%), following the third primary in Nevada.

Interest Rate Summary

At the end of the month, the Treasury curve aggressively bull-steepened with 2-year yields falling by 40bp. Longer-dated yields fell by over 30bp with 10-year and 30-year yields hitting record lows.

At the end of February, the 3-month US Treasury bill yielded 1.30%, the 6-month US Treasury bill yielded 1.17%, the 2-year US Treasury note yielded 0.92%, the 5-year US Treasury note yielded 0.94% and the 10-year US Treasury note yielded 1.15%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period February 1, 2020 - February 29, 2020

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	137,744,749.79
Income received	271,827.41
Total receipts	271,827.41
Total disbursements	0.00
Interportfolio transfers	(271,827.41)
Total Interportfolio transfers	(271,827.41)
Realized gain (loss)	0.00
Total amortization expense	(36,712.40)
Total OID/MKT accretion income	6,354.88
Return of capital	0.00
Closing balance	137,714,392.27
Ending fair value	140,202,408.22
Unrealized gain (loss)	2,488,015.95

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	42,701.54	(9,874.37)	0.00	32,827.17
Government Agencies	128,078.60	(11,303.74)	0.00	116,774.86
Government Bonds	64,493.29	(5,709.40)	0.00	58,783.89
Municipal/Provincial Bonds	18,679.60	(3,470.01)	0.00	15,209.59
Total	253,953.03	(30,357.52)	0.00	223,595.51

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.03	0.84	0.12
Overnight Repo	2.07	0.85	0.13
Merrill Lynch 3m US Treas Bill	1.90	0.78	0.12
Merrill Lynch 6m US Treas Bill	1.87	0.77	0.11
ML 1 Year US Treasury Note	1.88	0.78	0.11
ML 2 Year US Treasury Note	1.80	0.77	0.11
ML 5 Year US Treasury Note	1.79	0.77	0.10

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	253,953.03
Accretion (amortization)	(30,357.52)
Realized gain (loss) on sales	0.00
Total income on portfolio	223,595.51
Average daily amortized cost	137,729,849.56
Period return (%)	0.16
YTD return (%)	0.35
Weighted average final maturity in days	675

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period February 1, 2020 - February 29, 2020

<u>Fair Value Basis Activity Summary</u>		
Opening balance		139,306,039.23
Income received	271,827.41	
Total receipts		271,827.41
Total disbursements		0.00
Interportfolio transfers	(271,827.41)	
Total Interportfolio transfers		(271,827.41)
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		896,368.99
Ending fair value		140,202,408.22

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	42,701.54	70,495.98	113,197.52
Government Agencies	128,078.60	558,073.44	686,152.04
Government Bonds	64,493.29	178,028.27	242,521.56
Municipal/Provincial Bonds	18,679.60	89,771.30	108,450.90
Total	253,953.03	896,368.99	1,150,322.02

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.03	0.84	0.12
Overnight Repo	2.07	0.85	0.13
ICE BofAML 3 Months US T-BILL	2.18	0.92	0.15
ICE ML 6m US Treas Bill	2.57	1.13	0.26
ICE ML 1 Year US Treasury Note	3.18	1.43	0.48
ICE ML US Treasury 1-3	4.63	1.82	0.87
ICE ML US Treasury 1-5	5.96	2.16	1.17

* rates reflected are cumulative

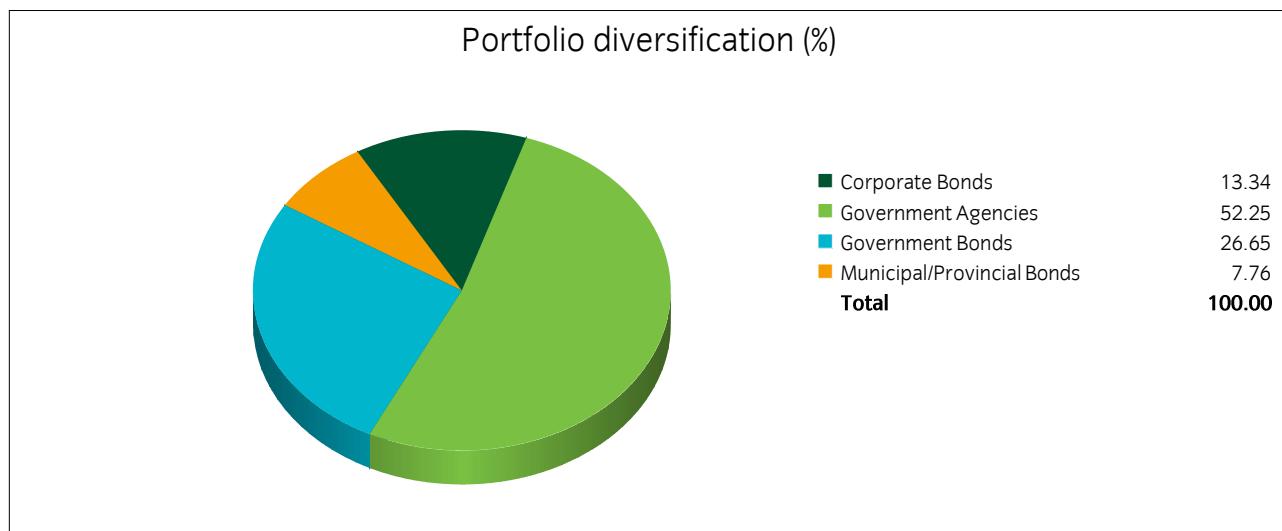
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	253,953.03
Change in fair value	896,368.99
Total income on portfolio	1,150,322.02
Average daily total value *	140,060,200.53
Period return (%)	0.82
YTD return (%)	1.37
Weighted average final maturity in days	675

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of February 29, 2020

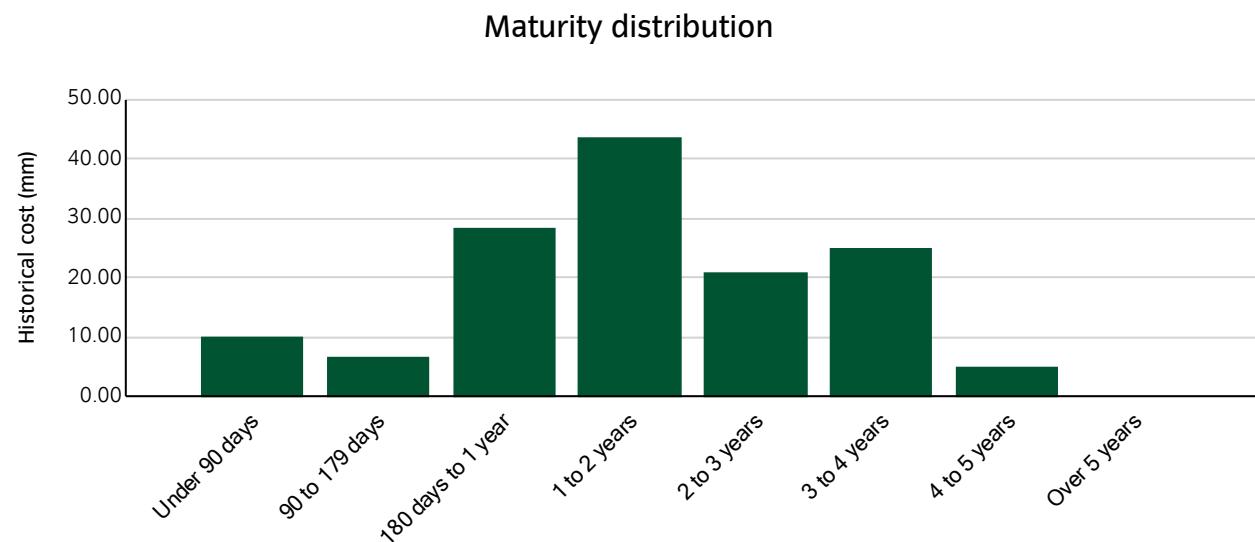
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	18,416,908.36	18,356,576.34	18,662,930.18	306,353.84	619	13.34	1.59
Government Agencies	72,139,718.40	72,086,648.19	73,612,212.26	1,525,564.07	732	52.25	1.88
Government Bonds	36,794,901.58	36,619,062.39	37,121,013.28	501,950.89	490	26.65	1.30
Municipal/Provincial Bonds	10,707,992.00	10,652,105.35	10,806,252.50	154,147.15	1,028	7.76	2.70
Total	138,059,520.34	137,714,392.27	140,202,408.22	2,488,015.95	675	100.00	1.75



MATURITY DISTRIBUTION OF SECURITIES HELD

As of February 29, 2020

Maturity	Historic cost	Percent
Under 90 days	9,870,560.50	7.15
90 to 179 days	6,560,793.75	4.75
180 days to 1 year	28,057,565.00	20.32
1 to 2 years	43,304,289.41	31.37
2 to 3 years	20,766,009.78	15.04
3 to 4 years	24,625,701.90	17.84
4 to 5 years	4,874,600.00	3.53
Over 5 years	0.00	0.00
	138,059,520.34	100.00



SECURITIES HELD

CITY OF ASPEN

As of February 29, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HNP4	3.150	04/26/2021	3,200,000.00	3,228,192.00	3,215,657.72	3,264,376.35	48,718.63	0.00	7,840.00	34,440.00	2.34
US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)		03/26/2021		0.00	(1,216.92)		7,260.96				
084670BC1	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,171,885.49	3,258,895.16	87,009.67	59,025.00	9,181.66	4,590.83	2.31
BERKSHIRE HATHAWAY INC 3.75% 15AUG2021				0.00	(1,364.89)		3,703.84				
94988J5T0	3.625	10/22/2021	2,900,000.00	2,988,218.00	2,982,759.70	2,995,485.31	12,725.61	0.00	8,176.38	37,085.76	2.16
WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)		09/21/2021		0.00	(4,425.65)		3,959.71				
89236TDP7	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,447,161.64	3,509,019.21	61,857.57	0.00	6,916.00	11,856.00	2.50
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022				0.00	(1,214.38)		25,045.54				
594918BA1	2.375	02/12/2022	3,500,000.00	3,530,310.00	3,522,937.30	3,579,467.43	56,530.13	41,562.50	6,465.28	3,925.35	2.56
MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)		01/12/2022		0.00	(1,023.98)		21,035.91				
90331HPC1	2.650	05/23/2022	2,000,000.00	2,020,700.00	2,016,174.49	2,055,686.72	39,512.23	0.00	4,122.22	14,133.33	1.46
US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)		04/23/2022		0.00	(628.55)		9,490.02				
Total Corporate Bonds			18,168,000.00	18,416,908.36	18,356,576.34	18,662,930.18	306,353.84	100,587.50	42,701.54	106,031.27	13.34
Government Agencies											
3133EJNW5	2.550	05/15/2020	2,900,000.00	2,899,623.00	2,899,959.55	2,908,066.47	8,106.92	0.00	5,751.66	21,363.33	2.10
FEDERAL FARM CREDIT BANK 2.55% 15MAY2020				0.00	16.18		(361.80)				
313383HU8	1.750	06/12/2020	4,000,000.00	4,027,200.00	4,002,766.10	4,003,317.68	551.58	0.00	5,444.44	14,972.22	2.92
FEDERAL HOME LOAN BANK 1.75% 12JUN2020				0.00	(840.68)		541.60				

SECURITIES HELD

CITY OF ASPEN

As of February 29, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3136G36B6	1.450	09/15/2020	3,000,000.00	3,000,000.00	3,000,000.00	3,000,518.67	518.67	0.00	3,383.34	19,816.67	2.17
FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15MAR20)		03/15/2020		0.00	0.00	352.71					
3133EGXX8	1.340	10/13/2020	5,000,000.00	4,988,750.00	4,998,267.44	5,000,100.15	1,832.71	0.00	5,211.11	25,311.11	3.61
FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 10MAR20)				0.00	233.08	2,080.25					
3134GBYE6	1.750	10/27/2020	2,400,000.00	2,400,000.00	2,400,000.00	2,407,798.08	7,798.08	0.00	3,266.66	3,733.33	1.74
FREDDIE MAC 1.75% 27OCT2020 CALLABLE				0.00	0.00	3,305.18					
3137EAEK1	1.875	11/17/2020	3,000,000.00	2,995,470.00	2,998,911.95	3,014,491.47	15,579.52	0.00	4,375.00	15,937.50	2.17
FREDDIE MAC 1.875% 17NOV2020				0.00	127.01	5,919.54					
3130A3UQ5	1.875	12/11/2020	3,000,000.00	2,989,248.00	2,997,197.30	3,017,527.44	20,330.14	0.00	4,375.00	12,187.50	2.17
FEDERAL HOME LOAN BANK 1.875% 11DEC2020				0.00	299.22	8,219.97					
3133EJCE7	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,581,166.40	4,651,790.80	70,624.40	54,050.00	8,407.78	5,104.72	3.30
FEDERAL FARM CREDIT BANK 2.35% 12FEB2021				0.00	1,707.14	13,303.24					
313383ZU8	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,253.15	5,153,955.75	154,702.60	0.00	11,666.67	70,416.67	3.62
FEDERAL HOME LOAN BANK 3% 10SEP2021				0.00	42.09	30,748.35					
3133EJT74	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,707,609.31	2,795,984.97	88,375.66	0.00	6,405.00	23,790.00	1.97
FEDERAL FARM CREDIT BANK 3.05% 15NOV2021				0.00	(371.19)	17,257.56					
313376C94	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,696.85	3,087,251.37	86,554.52	0.00	6,125.00	17,281.25	2.17
FEDERAL HOME LOAN BANK 2.625% 10DEC2021				0.00	(32.66)	20,929.89					
3135G0U92	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,004,018.31	3,092,803.14	88,784.83	0.00	6,125.00	10,500.00	2.18
FANNIE MAE 2.625% 11JAN2022				0.00	(179.66)	21,493.05					

SECURITIES HELD

CITY OF ASPEN

As of February 29, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133EKHN9	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,996,560.88	4,145,005.88	148,445.00	0.00	7,248.88	33,914.44	2.89
FEDERAL FARM CREDIT BANK 2.33% 18OCT2022				0.00	108.83	52,179.80					
3135G0T94	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,994,152.81	2,082,051.66	87,898.85	0.00	3,694.45	5,277.78	1.44
FANNIE MAE 2.375% 19JAN2023				0.00	168.83	23,206.64					
3133EKKT2	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,661.78	5,188,777.15	187,115.37	56,250.00	8,750.00	6,562.50	3.62
FEDERAL FARM CREDIT BANK 2.25% 08FEB2023				0.00	(47.12)	68,872.60					
313383QR5	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,309,611.13	4,436,457.18	126,846.05	0.00	10,427.09	29,791.67	3.15
FEDERAL HOME LOAN BANK 3.25% 09JUN2023				0.00	(4,697.49)	64,145.65					
3135G0U43	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,117,777.06	5,281,654.90	163,877.84	0.00	11,068.75	66,017.19	3.73
FANNIE MAE 2.875% 12SEP2023				0.00	(3,957.00)	69,581.60					
3130A3VC5	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,989,200.66	3,039,924.57	50,723.91	0.00	5,075.00	14,681.25	2.17
FEDERAL HOME LOAN BANK 2.25% 08DEC2023				0.00	(2,036.24)	44,520.11					
3135G0V34	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,078,716.34	3,175,399.65	96,683.31	37,500.00	5,833.33	5,000.00	2.23
FANNIE MAE 2.5% 05FEB2024				0.00	(1,668.90)	46,405.74					
3135G0V75	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,009,121.17	4,129,335.28	120,214.11	0.00	5,444.44	11,083.33	2.90
FANNIE MAE 1.75% 02JUL2024				0.00	(175.18)	65,371.76					
Total Government Agencies			71,575,000.00	72,139,718.40	72,086,648.19	73,612,212.26	1,525,564.07	147,800.00	128,078.60	412,742.46	52.25
				0.00	(11,303.74)	558,073.44					

Government Bonds

9128284C1	2.250	03/31/2020	4,000,000.00	3,970,937.50	3,998,361.93	4,002,521.12	4,159.19	0.00	7,131.15	37,377.05	2.88
USA TREASURY 2.25% 31MAR2020				0.00	1,532.38	(1,252.96)					

SECURITIES HELD

CITY OF ASPEN

As of February 29, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828VP2	2.000	07/31/2020	2,500,000.00	2,533,593.75	2,504,548.53	2,507,226.55	2,678.02	0.00	3,983.52	3,983.52	1.84
USA TREASURY 2% 31JUL2020				0.00	(862.14)		2,343.75				
912828VV9	2.125	08/31/2020	4,000,000.00	4,079,218.75	4,013,287.37	4,017,500.00	4,212.63	0.00	6,771.98	42,500.00	2.95
USA TREASURY 2.125% 31AUG2020				0.00	(2,094.21)		5,625.00				
912828A42	2.000	11/30/2020	2,000,000.00	2,025,625.00	2,005,628.49	2,012,656.24	7,027.75	0.00	3,169.40	9,945.36	1.47
USA TREASURY 2% 30NOV2020				0.00	(593.55)		5,156.24				
912828N48	1.750	12/31/2020	4,000,000.00	4,029,531.25	4,007,425.28	4,020,000.00	12,574.72	0.00	5,576.92	11,538.46	2.92
USA TREASURY 1.75% 31DEC2020				0.00	(703.70)		12,343.76				
912828WG1	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,033,731.67	4,055,312.48	21,580.81	0.00	7,170.33	29,917.58	2.97
USA TREASURY 2.25% 30APR2021				0.00	(2,296.29)		17,031.24				
9128284P2	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,996,640.39	4,075,156.24	78,515.85	0.00	8,365.38	30,576.92	2.89
USA TREASURY 2.625% 15MAY2021				0.00	220.92		15,468.72				
9128285F3	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,014,912.28	3,092,578.14	77,665.86	0.00	6,834.02	32,284.84	2.19
USA TREASURY 2.875% 15OCT2021				0.00	(728.04)		17,578.14				
912828XG0	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,068,107.10	4,216,593.75	148,486.65	0.00	6,941.27	14,361.26	2.94
USA TREASURY 2.125% 30JUN2022				0.00	1,085.55		37,957.02				
912828L57	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,973,514.06	2,044,296.88	70,782.82	0.00	2,773.22	14,535.52	1.42
USA TREASURY 1.75% 30SEP2022				0.00	813.65		21,484.38				
9128285Z9	2.500	01/31/2024	2,900,000.00	3,014,187.50	3,002,905.29	3,077,171.88	74,266.59	0.00	5,776.10	5,776.10	2.18
USA TREASURY 2.5% 31JAN2024				0.00	(2,083.97)		44,292.98				
Total Government Bonds			36,500,000.00	36,794,901.58	36,619,062.39	37,121,013.28	501,950.89	0.00	64,493.29	232,796.61	26.65
				0.00	(5,709.40)		178,028.27				

SECURITIES HELD

CITY OF ASPEN

As of February 29, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Municipal/Provincial Bonds											
650035J82	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,019,114.94	2,030,220.00	11,105.06	0.00	4,511.11	26,422.22	1.50
NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021				0.00	(1,529.20)		1,960.00				
13063DDF2	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,731,892.90	1,756,236.00	24,343.10	0.00	3,305.55	17,472.22	1.26
CALIFORNIA ST 2.5% 01OCT2022				0.00	(1,027.70)		17,510.00				
977100CZ7	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,017,377.88	4,092,160.00	74,782.12	0.00	6,374.67	26,864.67	2.91
WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023				0.00	(456.91)		26,960.00				
64966QBZ2	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,018,719.63	2,046,980.00	28,260.37	19,413.33	3,235.56	3,235.56	1.46
NEW YORK NY 2.08% 01AUG2023				0.00	(456.20)		28,100.00				
576051VX1	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	880,656.50	15,656.50	4,026.58	1,252.71	1,252.71	0.63
MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024				0.00	0.00		15,241.30				
Total Municipal/Provincial Bonds			10,565,000.00	10,707,992.00	10,652,105.35	10,806,252.50	154,147.15	23,439.91	18,679.60	75,247.38	7.76
Grand total			136,808,000.00	138,059,520.34	137,714,392.27	140,202,408.22	2,488,015.95	271,827.41	253,953.03	826,817.72	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 29, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,002,521.12	2.85	0.09
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,507,226.55	1.79	0.42
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.95	4,017,500.00	2.87	0.50
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,012,656.24	1.44	0.75
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,020,000.00	2.87	0.83
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.97	4,055,312.48	2.89	1.14
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.89	4,075,156.24	2.91	1.18
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,092,578.14	2.21	1.58
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,216,593.75	3.01	2.27
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,044,296.88	1.46	2.50
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.18	3,077,171.88	2.19	3.74
Issuer total							36,500,000.00	36,794,901.58	26.65	37,121,013.28	26.48	1.30
Federal Farm Credit Banks Funding Corp												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,908,066.47	2.07	0.21
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.61	5,000,100.15	3.57	0.11
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,651,790.80	3.32	0.95
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,795,984.97	1.99	1.66
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.89	4,145,005.88	2.96	2.54
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.62	5,188,777.15	3.70	2.85
Issuer total							24,200,000.00	24,148,636.00	17.49	24,689,725.42	17.61	1.42
Federal Home Loan Banks												
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	4,003,317.68	2.86	0.29
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	3,017,527.44	2.15	0.78
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,153,955.75	3.68	1.48

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 29, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.17	3,087,251.37	2.20	1.73
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,436,457.18	3.16	3.10
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.17	3,039,924.57	2.17	3.60
Issuer total							22,025,000.00	22,356,494.90	16.19	22,738,433.99	16.22	1.80
Federal National Mortgage Association												
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	03/15/2020	AA+	Aaa	3,000,000.00	3,000,000.00	2.17	3,000,518.67	2.14	0.34
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,092,803.14	2.21	1.82
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,082,051.66	1.49	2.79
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,281,654.90	3.77	3.33
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.23	3,175,399.65	2.26	3.75
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.90	4,129,335.28	2.95	4.17
Issuer total							19,950,000.00	20,239,117.50	14.66	20,761,763.30	14.81	2.84
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,407,798.08	1.72	0.66
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,014,491.47	2.15	0.71
Issuer total							5,400,000.00	5,395,470.00	3.91	5,422,289.55	3.87	0.69
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,264,376.35	2.33	1.04
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.46	2,055,686.72	1.47	2.07
Issuer total							5,200,000.00	5,248,892.00	3.80	5,320,063.07	3.79	1.44
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.91	4,092,160.00	2.92	3.05
Issuer total							4,000,000.00	4,018,840.00	2.91	4,092,160.00	2.92	3.05

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 29, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,579,467.43	2.55	1.83
Issuer total												
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.50	3,509,019.21	2.50	1.81
Issuer total												
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,258,895.16	2.32	1.42
Issuer total												
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.16	2,995,485.31	2.14	1.50
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.46	2,046,980.00	1.46	3.29
Issuer total												
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,030,220.00	1.45	1.01
Issuer total												
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,756,236.00	1.25	2.48
Issuer total												

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 29, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	880,656.50	0.63	4.23
Issuer total							865,000.00	865,000.00	0.63	880,656.50	0.63	4.23
Grand total							136,808,000.00	138,059,520.34	100.00	140,202,408.22	100.00	1.75

TRANSACTION REPORT

CITY OF ASPEN

For the period February 1, 2020 - February 29, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
02/01/2020 02/01/2020	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	4,026.58	4,026.58
02/01/2020 02/01/2020	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	19,413.33	19,413.33
02/05/2020 02/05/2020	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
02/08/2020 02/08/2020	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
02/12/2020 02/12/2020	3133EJCE7	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/12/2021	4,600,000.00	0.00	0.00	54,050.00	54,050.00
02/12/2020 02/12/2020	594918BA1	Income	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	0.00	41,562.50	41,562.50
02/15/2020 02/15/2020	084670BC1	Income	Corporate Bonds	BERKSHIRE HATHAWAY INC	08/15/2021	3,148,000.00	0.00	0.00	59,025.00	59,025.00

ADDITIONAL INFORMATION

As of February 29, 2020

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of February 29, 2020

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