



## Monthly Financial Report

*For the Month Ended January 31, 2020*

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# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Jan-20  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,087,400	865,527	33,221,873	3%
100-Parks and Open Space Fund	13,252,510	1,743,611	11,508,899	13%
120-Wheeler Opera House Fund	5,580,450	605,354	4,975,096	11%
130-Tourism Promotion Fund	2,993,610	451,985	2,541,625	15%
131-Public Education Fund	2,919,990	353,047	2,566,943	12%
132-REMP Fund	914,010	0	914,010	0%
141-Transportation Fund	3,654,090	340,250	3,313,840	9%
150-Housing Development Fund	19,987,160	1,406,348	18,580,812	7%
152-Kids First Fund	2,334,325	333,517	2,000,808	14%
160-Stormwater Fund	1,436,490	49	1,436,441	0%
000-Asset Management Plan Fund	3,805,420	0	3,805,420	0%
250-Debt Service Fund	197,560	15,499	182,061	8%
421-Water Utility Fund	10,162,120	197,430	9,964,690	2%
431-Electric Utility Fund	10,164,650	562,000	9,602,650	6%
451-Parking Fund	4,891,690	464,750	4,426,940	10%
471-Golf Course Fund	1,906,210	6,066	1,900,144	0%
491-Truscott I Housing Fund	1,301,400	105,952	1,195,448	8%
492-Marolt Housing Fund	1,453,120	131,823	1,321,297	9%
501-Employee Benefits Fund	5,538,880	462,917	5,075,963	8%
505-Employee Housing Fund	180,040	19,700	160,340	11%
510-Information Technology Fund	272,140	18,888	253,252	7%
990-Pooled Cash Fund	0	790,032	(790,032)	0%
<b>Revenues</b>	<b>127,033,265</b>	<b>8,874,744</b>	<b>118,158,521</b>	<b>7%</b>
001-General Fund	2,003,650	166,971	1,836,679	8%
100-Parks and Open Space Fund	440,400	28,367	412,033	6%
120-Wheeler Opera House Fund	284,770	0	284,770	0%
141-Transportation Fund	1,750,000	145,833	1,604,167	8%
150-Housing Development Fund	1,700,000	141,667	1,558,333	8%
000-Asset Management Plan Fund	5,918,260	0	5,918,260	0%
250-Debt Service Fund	6,046,550	0	6,046,550	0%
431-Electric Utility Fund	4,900	0	4,900	0%
451-Parking Fund	30,000	2,500	27,500	8%
471-Golf Course Fund	672,240	38,012	634,228	6%
491-Truscott I Housing Fund	1,100,000	91,667	1,008,333	8%
505-Employee Housing Fund	2,396,600	199,717	2,196,883	8%
510-Information Technology Fund	2,097,600	174,800	1,922,800	8%
<b>Transfers In</b>	<b>24,444,970</b>	<b>989,533</b>	<b>23,455,438</b>	<b>4%</b>
<b>Total Revenues</b>	<b>151,478,235</b>	<b>9,864,276</b>	<b>141,613,959</b>	<b>7%</b>

City of Aspen  
Year-to-Date Financials: Jan-20  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,453,270	1,348,139	2,565,376	27,539,755	12%
100-Parks and Open Space Fund	8,582,310	129,097	375,931	8,077,282	6%
120-Wheeler Opera House Fund	4,826,020	471,067	286,742	4,068,212	16%
130-Tourism Promotion Fund	2,991,800	2,991,800	0	0	100%
131-Public Education Fund	2,920,000	0	0	2,920,000	0%
132-REMP Fund	1,800,000	0	0	1,800,000	0%
141-Transportation Fund	4,066,180	382,445	103,608	3,580,128	12%
150-Housing Development Fund	14,318,140	888,841	154,727	13,274,571	7%
152-Kids First Fund	2,397,230	243,247	95,430	2,058,552	14%
160-Stormwater Fund	944,840	0	49,254	895,586	5%
000-Asset Management Plan Fund	3,502,700	22,861,079	(14,099)	(19,344,281)	652%
250-Debt Service Fund	6,238,030	0	0	6,238,030	0%
421-Water Utility Fund	9,169,180	518,830	303,916	8,346,434	9%
431-Electric Utility Fund	8,894,550	80,422	160,413	8,653,715	3%
451-Parking Fund	2,287,110	(7,829)	157,525	2,137,414	7%
471-Golf Course Fund	2,014,370	204,535	67,861	1,741,974	14%
491-Truscott I Housing Fund	2,129,390	12,960	73,892	2,042,539	4%
492-Marolt Housing Fund	696,390	27,465	56,258	612,667	12%
501-Employee Benefits Fund	5,806,600	42,725	418,628	5,345,247	8%
505-Employee Housing Fund	421,410	69,510	75,944	275,956	35%
510-Information Technology Fund	2,004,590	5,108	157,842	1,841,640	8%
607-Drug Recovery Agency Fund	0	(6,021)	6,021	0	0%
<b>Expenditures</b>	<b>117,464,110</b>	<b>30,263,421</b>	<b>5,095,268</b>	<b>82,105,421</b>	<b>30%</b>
001-General Fund	1,339,000	0	111,583	1,227,417	8%
100-Parks and Open Space Fund	1,346,700	0	112,225	1,234,475	8%
120-Wheeler Opera House Fund	518,400	0	43,200	475,200	8%
141-Transportation Fund	423,900	0	35,325	388,575	8%
150-Housing Development Fund	894,600	0	74,550	820,050	8%
152-Kids First Fund	238,800	0	19,900	218,900	8%
160-Stormwater Fund	211,700	0	17,642	194,058	8%
421-Water Utility Fund	1,010,700	0	84,225	926,475	8%
431-Electric Utility Fund	460,300	0	38,358	421,942	8%
451-Parking Fund	503,200	0	41,933	461,267	8%
471-Golf Course Fund	192,300	0	16,025	176,275	8%
491-Truscott I Housing Fund	127,000	0	10,583	116,417	8%
492-Marolt Housing Fund	50,100	0	4,175	45,925	8%
510-Information Technology Fund	202,200	0	16,850	185,350	8%
<b>Overhead and Housing Allocations</b>	<b>7,518,900</b>	<b>0</b>	<b>626,575</b>	<b>6,892,325</b>	<b>8%</b>
001-General Fund	3,908,080	0	116,483	3,791,597	3%
100-Parks and Open Space Fund	4,251,950	0	66,958	4,184,992	2%
120-Wheeler Opera House Fund	114,900	0	9,575	105,325	8%
132-REMP Fund	145,400	0	12,117	133,283	8%
141-Transportation Fund	2,319,440	0	9,203	2,310,238	0%
150-Housing Development Fund	1,276,100	0	92,092	1,184,008	7%

City of Aspen  
Year-to-Date Financials: Jan-20  
Expenditures: All Funds

<b>Fund</b>	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
152-Kids First Fund	73,260	0	6,105	67,155	8%
160-Stormwater Fund	207,490	0	4,275	203,215	2%
421-Water Utility Fund	1,793,270	0	125,300	1,667,970	7%
431-Electric Utility Fund	728,600	0	60,717	667,883	8%
451-Parking Fund	5,587,150	0	156,492	5,430,658	3%
471-Golf Course Fund	78,100	0	6,508	71,592	8%
491-Truscott I Housing Fund	11,900	0	992	10,908	8%
492-Marolt Housing Fund	1,711,100	0	142,592	1,568,508	8%
510-Information Technology Fund	140,630	0	5,325	135,305	4%
<b>Transfers Out</b>	<b>22,347,370</b>	<b>0</b>	<b>814,733</b>	<b>21,532,637</b>	<b>4%</b>
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<b>Total Expenditures</b>	<b>147,330,380</b>	<b>30,263,421</b>	<b>6,536,575</b>	<b>110,530,384</b>	<b>25%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Jan-20  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$0	\$3,540,000	0%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
<b>General Revenue</b>	<b>\$3,805,420</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,805,420</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$3,805,420</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,805,420</b>	<b>0%</b>
64141-Transfer from Transportation Fund	\$156,000	\$0	\$0	\$156,000	0%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$0	\$2,018,010	0%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$0	\$35,000	0%
<b>Transfers In</b>	<b>\$5,918,260</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,918,260</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$9,723,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,723,680</b>	<b>0%</b>
000-Non-Classified	\$70,800	\$0	\$0	\$70,800	0%
<b>Operating Expenditures</b>	<b>\$70,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$70,800</b>	<b>0%</b>
113-Clerks Office	\$12,000	\$0	\$0	\$12,000	0%
118-Information Technology	\$57,500	\$0	\$0	\$57,500	0%
119-Asset Management	\$850,000	\$22,843,545	(\$14,124)	(\$21,979,422)	(2%)
122-Planning	\$25,000	\$17,534	\$0	\$7,466	0%
321-Streets	\$204,000	\$0	\$0	\$204,000	0%
325-Conservation, Efficiency, Renewables	\$70,000	\$0	\$0	\$70,000	0%
327-Engineering	\$1,391,400	\$0	\$25	\$1,391,375	0%
431-Environmental Health	\$125,000	\$0	\$0	\$125,000	0%
542-Recreation	\$508,000	\$0	\$0	\$508,000	0%
552-Red Brick Arts	\$189,000	\$0	\$0	\$189,000	0%
<b>Capital Expenditures</b>	<b>\$3,431,900</b>	<b>\$22,861,079</b>	<b>(\$14,099)</b>	<b>(\$19,415,081)</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>\$3,502,700</b>	<b>\$22,861,079</b>	<b>(\$14,099)</b>	<b>(\$19,344,281)</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,502,700</b>	<b>\$22,861,079</b>	<b>(\$14,099)</b>	<b>(\$19,344,281)</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$6,220,980</b>		<b>\$14,099</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51299-51299 Clerk Copier Second Floor - 2020	12,000	0	0	0	12,000	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
51060-51060 Capital Emergency Funds - 2019	0	0	(22,982)	(22,982)	22,982	0%
51112-51112 City Offices - 425 Rio Grande	0	22,777,469	4,240	22,781,709	(22,781,709)	0%
51113-51113 City Offices - Armory Renovation	740,000	66,076	0	66,076	673,924	9%
51246-51246 Facility Maintenance - 2020	100,000	0	4,618	4,618	95,382	5%
51247-51247 Animal Shelter Maintenance - 2020	10,000	0	0	0	10,000	0%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	0	17,534	0	17,534	(17,534)	0%
51250-51250 Fleet - 2020	204,000	0	0	0	204,000	0%
51276-51276 EV Charging Stations - 2020	70,000	0	0	0	70,000	0%
50013-50013_Park Circle Pedestrian Improvements	270,900	0	0	0	270,900	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	156,000	0	0	0	156,000	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	175,000	0	0	0	175,000	0%
50913-50913 Midland Ave to Park One-way	12,000	0	25	25	11,975	0%
50920-50920 Hallam Street Bike Boulevard	34,000	0	0	0	34,000	0%
51251-51251 Concrete Replacement - 2020	271,000	0	0	0	271,000	0%
51252-51252 GIS Aerial Photography - 2020	129,000	0	0	0	129,000	0%
51253-51253 ADA Pedestrian Improvements - 2020	90,000	0	0	0	90,000	0%
51254-51254 Bridge Maintenance - 2020	25,000	0	0	0	25,000	0%
51255-51255 Large Format Copier OCE Plotwave - 2020	15,000	0	0	0	15,000	0%
51256-51256 HP Design Jet 1500PS Printer - 2020	8,500	0	0	0	8,500	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	70,000	0	0	0	70,000	0%
51265-51265 Galena and Main Street	70,000	0	0	0	70,000	0%
51297-51297 Rio Grande Recycling - Trash Compactor	125,000	0	0	0	125,000	0%
50406-50406 Pool Replaster	100,000	0	0	0	100,000	0%
50407-50407 Pool Slide Stairs Replacement	100,000	0	0	0	100,000	0%
50945-50945 Sound Baffling - 2019	55,000	0	0	0	55,000	0%
50956-50956 Water Feature Replacement - 2019	40,000	0	0	0	40,000	0%
51204-51204 Upgrades to Technology - 2020	35,000	0	0	0	35,000	0%
51205-51205 Brine Pump - 2020	35,000	0	0	0	35,000	0%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	100,000	0	0	0	100,000	0%
51218-51218 AIG & LIA Compressor Overhauls - 2020	19,000	0	0	0	19,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	189,000	0	0	0	189,000	0%
	<b>3,431,900</b>	<b>22,861,079</b>	<b>(14,099)</b>	<b>22,846,981</b>	<b>(19,415,081)</b>	<b>666%</b>

City of Aspen  
Year-to-Date Financials: Jan-20  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$0	\$4,326,000	0%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$260,000	\$0	\$0	\$260,000	0%
41211-County sales tax share	\$10,889,000	\$0	\$0	\$10,889,000	0%
41281-City Tobacco Tax	\$410,000	\$0	\$0	\$410,000	0%
41811-Liquor occupation tax	\$112,200	\$0	\$5,645	\$106,555	5%
41821-Cable franchise tax	\$326,400	\$0	\$0	\$326,400	0%
41822-Natural Gas franchise tax	\$204,000	\$0	\$0	\$204,000	0%
41823-Phone franchise tax	\$30,600	\$0	\$0	\$30,600	0%
41824-Electric franchise tax	\$346,800	\$0	\$0	\$346,800	0%
41825-PEG capital contribution	\$16,320	\$0	\$0	\$16,320	0%
41831-Business occupation tax	\$479,400	\$0	\$74,357	\$405,043	16%
43511-State Tobacco tax	\$70,000	\$0	\$39,163	\$30,837	56%
43512-Retail marijuana tax	\$173,400	\$0	\$0	\$173,400	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$470,400	\$5,174,400	8%
45610-Miscellaneous revenue	\$0	\$0	\$16	(\$16)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
<b>Non-Classified Revenue</b>	<b>\$23,593,980</b>	<b>\$0</b>	<b>\$589,581</b>	<b>\$23,004,399</b>	<b>2%</b>
113-Clerks Office	\$63,000	\$0	\$6,966	\$56,034	11%
114-Managers Office	\$19,020	\$0	\$2,838	\$16,182	15%
116-Attorney	\$0	\$0	\$46	(\$46)	0%
117-Finance	\$122,660	\$0	\$750	\$121,910	1%
119-Asset Management	\$46,360	\$0	\$3,858	\$42,502	8%
122-Planning	\$759,500	\$0	(\$5,330)	\$764,830	(1%)
123-Building	\$4,600,000	\$0	\$10,858	\$4,589,142	0%
221-Police	\$172,600	\$0	\$17,240	\$155,360	10%
321-Streets	\$486,540	\$0	\$0	\$486,540	0%
327-Engineering	\$1,071,280	\$0	\$101	\$1,071,180	0%
431-Environmental Health	\$112,770	\$0	\$4,802	\$107,968	4%
532-Events	\$45,900	\$0	\$2,606	\$43,294	6%
542-Recreation	\$2,526,290	\$0	\$185,240	\$2,341,050	7%
552-Red Brick Arts	\$467,500	\$0	\$45,971	\$421,529	10%
<b>Department Specific Revenue</b>	<b>\$10,493,420</b>	<b>\$0</b>	<b>\$275,946</b>	<b>\$10,217,474</b>	<b>3%</b>
<b>Total Revenues</b>	<b>\$34,087,400</b>	<b>\$0</b>	<b>\$865,527</b>	<b>\$33,221,873</b>	<b>3%</b>
64132-Transfer from REMP Fund	\$145,400	\$0	\$12,117	\$133,283	8%
64421-Transfer from Water Fund	\$1,133,000	\$0	\$94,417	\$1,038,583	8%
64431-Transfer from Electric Fund	\$611,500	\$0	\$50,958	\$560,542	8%
64100-Transfer from Parks Fund	\$36,360	\$0	\$3,030	\$33,330	8%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$5,519	\$60,711	8%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$425	\$4,675	8%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$505	\$5,555	8%
<b>Transfers In</b>	<b>\$2,003,650</b>	<b>\$0</b>	<b>\$166,971</b>	<b>\$1,836,679</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$36,091,050</b>	<b>\$0</b>	<b>\$1,032,498</b>	<b>\$35,058,552</b>	<b>3%</b>

City of Aspen  
Year-to-Date Financials: Jan-20  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$86,520	\$0	\$0	\$86,520	0%
112-Mayor and Council	\$1,807,570	\$30,214	\$392,310	\$1,385,046	22%
113-Clerks Office	\$710,830	\$49,439	\$100,623	\$560,768	14%
114-Managers Office	\$1,582,940	(\$14,932)	\$139,543	\$1,458,329	9%
115-Human Resources	\$911,640	\$48,478	\$64,903	\$798,259	7%
116-Attorney	\$590,990	\$33,069	\$42,737	\$515,184	7%
117-Finance	\$2,218,380	\$435,265	\$140,199	\$1,642,916	6%
119-Asset Management	\$1,853,270	\$450,089	\$118,692	\$1,284,490	6%
122-Planning	\$1,957,760	\$36,356	\$138,820	\$1,782,584	7%
123-Building	\$1,885,280	\$210	\$123,925	\$1,761,145	7%
221-Police	\$5,589,980	\$50,061	\$431,813	\$5,108,106	8%
321-Streets	\$2,025,280	(\$24,609)	\$168,404	\$1,881,485	8%
325-Conservation, Efficiency, Renewables	\$631,950	\$4,434	\$28,463	\$599,053	5%
327-Engineering	\$2,249,550	(\$1,915)	\$174,959	\$2,076,507	8%
431-Environmental Health	\$1,059,470	(\$25)	\$53,045	\$1,006,450	5%
532-Events	\$949,660	\$23,991	\$52,716	\$872,954	6%
542-Recreation	\$4,535,245	\$120,621	\$342,393	\$4,072,232	8%
552-Red Brick Arts	\$568,115	\$107,395	\$37,167	\$423,553	7%
<u>572-Parks and Open Space</u>	<u>\$238,840</u>	<u>\$0</u>	<u>\$14,666</u>	<u>\$224,174</u>	<u>6%</u>
<b>Total Expenditures</b>	<b>\$31,453,270</b>	<b>\$1,348,139</b>	<b>\$2,565,376</b>	<b>\$27,539,755</b>	<b>8%</b>
61120-IT overhead	\$1,339,000	\$0	\$111,583	\$1,227,417	8%
65100-Transfer to Parks Fund	\$177,300	\$0	\$14,775	\$162,525	8%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
65451-Transfer to Parking Fund	\$30,000	\$0	\$2,500	\$27,500	8%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$1,190,500</u>	<u>\$0</u>	<u>\$99,208</u>	<u>\$1,091,292</u>	<u>8%</u>
<b>Transfers Out</b>	<b>\$5,247,080</b>	<b>\$0</b>	<b>\$228,067</b>	<b>\$5,019,013</b>	<b>4%</b>
<b>Total Expenditures and Transfers</b>	<b>\$36,700,350</b>	<b>\$1,348,139</b>	<b>\$2,793,442</b>	<b>\$32,558,768</b>	<b>8%</b>
<b>Net Change to Fund Balance</b>	<b>(\$609,300)</b>		<b>(\$1,760,944)</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$191,480	\$0	\$15,499	\$175,981	8%
<b>Lease Revenues</b>	<b>\$197,560</b>	<b>\$0</b>	<b>\$15,499</b>	<b>\$182,061</b>	<b>8%</b>
<b>Total Revenues</b>	<b>\$197,560</b>	<b>\$0</b>	<b>\$15,499</b>	<b>\$182,061</b>	<b>8%</b>
64001-Transfer from General Fund	\$2,510,280	\$0	\$0	\$2,510,280	0%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$0	\$171,000	0%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$0	\$56,190	0%
64510-Transfer from IT Fund	\$76,730	\$0	\$0	\$76,730	0%
<b>Transfers In</b>	<b>\$6,046,550</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,046,550</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,244,110</b>	<b>\$0</b>	<b>\$15,499</b>	<b>\$6,228,611</b>	<b>0%</b>
91001-2007 COP - ISIS	\$191,480	\$0	\$0	\$191,480	0%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$0	\$822,300	0%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$0	\$1,520,050	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$0	\$312,630	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$0	\$381,300	0%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$0	\$1,155,800	0%
91014-2019 COPs - CITY HALL	\$1,658,400	\$0	\$0	\$1,658,400	0%
<b>Total Expenditures</b>	<b>\$6,238,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,238,030</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,238,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,238,030</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$6,080</b>		<b>\$15,499</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: Jan-20  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$8,084,500	\$0	\$1,174,229	\$6,910,271	15%
41225-Sales tax - sunset	\$4,042,200	\$0	\$586,974	\$3,455,226	15%
41232-Penalty on sales tax	\$0	\$0	\$4,031	(\$4,031)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,310	\$0	\$0	\$70,310	0%
44131-Land use review	\$45,000	\$0	\$975	\$44,025	2%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
<b>Non-Classified Revenue</b>	<b>\$12,350,730</b>	<b>\$0</b>	<b>\$1,766,209</b>	<b>\$10,584,521</b>	<b>14%</b>
57220-Tree Program	\$204,000	\$0	\$1,992	\$202,008	1%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	(\$24,615)	\$371,415	(7%)
57420-Cozy Point	\$20,400	\$0	\$0	\$20,400	0%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
<b>Program Specific Revenue</b>	<b>\$901,780</b>	<b>\$0</b>	<b>(\$22,598)</b>	<b>\$924,378</b>	<b>(3%)</b>
<b>Total Revenues</b>	<b>\$13,252,510</b>	<b>\$0</b>	<b>\$1,743,611</b>	<b>\$11,508,899</b>	<b>13%</b>
64001-Transfer from General Fund	\$177,300	\$0	\$14,775	\$162,525	8%
64160-Transfer from Stormwater Fund	\$100,000	\$0	\$0	\$100,000	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$12,500	\$137,500	8%
64471-Transfer from Golf Fund	\$13,100	\$0	\$1,092	\$12,008	8%
<b>Transfers In</b>	<b>\$440,400</b>	<b>\$0</b>	<b>\$28,367</b>	<b>\$412,033</b>	<b>6%</b>
<b>Total Revenues and Transfers</b>	<b>\$13,692,910</b>	<b>\$0</b>	<b>\$1,771,977</b>	<b>\$11,920,933</b>	<b>13%</b>
10010-General Administrative	\$797,050	\$3,558	\$90,244	\$703,248	11%
10040-Sales Tax Refunds	\$121,300	\$0	\$0	\$121,300	0%
10050-Minor Capital Outlay	\$10,660	\$0	\$0	\$10,660	0%
10070-Business Services	\$251,570	\$9,024	\$1,729	\$240,817	1%
11929-Parks Department Campus	\$168,060	\$14,535	\$9,846	\$143,680	6%
11999-Other Facility / Maintenance	\$69,800	\$0	\$79	\$69,721	0%
57110-Clean Team, Alleyway Snow Removal	\$223,550	\$0	\$15,578	\$207,972	7%
57210-Open Space Management	\$298,010	\$1,146	\$17,412	\$279,452	6%
57220-Tree Program	\$328,630	\$0	\$17,245	\$311,385	5%
57310-Trails Maintenance	\$503,930	\$917	\$27,772	\$475,241	6%
57320-Nordic Maintenance	\$285,740	\$5,568	\$20,258	\$259,915	7%
57410-Parks Maintenance	\$2,265,330	\$94,350	\$121,426	\$2,049,554	5%
57420-Cozy Point	\$148,410	\$0	\$5,980	\$142,430	4%
59020-Parks Grants	\$33,000	\$0	\$0	\$33,000	0%
81100-Capital Labor	\$761,470	\$0	\$48,329	\$713,141	6%
81200-Capital Projects	\$2,315,800	\$0	\$35	\$2,315,765	0%
<b>Total Expenditures</b>	<b>\$8,582,310</b>	<b>\$129,097</b>	<b>\$375,931</b>	<b>\$8,077,282</b>	<b>4%</b>
61110-General fund overhead	\$1,137,500	\$0	\$94,792	\$1,042,708	8%
61120-IT overhead	\$209,200	\$0	\$17,433	\$191,767	8%
65001-Transfer to General Fund	\$36,360	\$0	\$3,030	\$33,330	8%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$0	\$3,232,350	0%
65471-Transfer to Golf Fund	\$672,240	\$0	\$38,012	\$634,228	6%
65505-Transfer to Employee Housing Fund	\$311,000	\$0	\$25,917	\$285,083	8%
<b>Transfers Out</b>	<b>\$5,598,650</b>	<b>\$0</b>	<b>\$179,183</b>	<b>\$5,419,467</b>	<b>3%</b>

City of Aspen  
Year-to-Date Financials: Jan-20  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$14,180,960	\$129,097	\$555,115	\$13,496,748	4%
Net Change in Fund Balance	(\$488,050)		\$1,216,863		

City of Aspen  
Year-to-Date Financials: Jan-20  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,962,000	\$0	\$565,600	\$3,396,400	14%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
<b>Non-Classified Revenue</b>	<b>\$4,559,070</b>	<b>\$0</b>	<b>\$565,600</b>	<b>\$3,993,470</b>	<b>12%</b>
11918-Wheeler - Rental Spaces	\$205,130	\$0	\$15,400	\$189,730	8%
51110-Presented Events	\$543,500	\$0	\$2,530	\$540,970	0%
51120-Rental Events	\$115,250	\$0	\$9,497	\$105,753	8%
51130-Box Office	\$157,500	\$0	\$12,327	\$145,173	8%
<b>Program Specific Revenue</b>	<b>\$1,021,380</b>	<b>\$0</b>	<b>\$39,754</b>	<b>\$981,626</b>	<b>4%</b>
<b>Total Revenues</b>	<b>\$5,580,450</b>	<b>\$0</b>	<b>\$605,354</b>	<b>\$4,975,096</b>	<b>11%</b>
64421-Transfer from Water Fund	\$284,770	\$0	\$0	\$284,770	0%
<b>Transfers In</b>	<b>\$284,770</b>	<b>\$0</b>	<b>\$0</b>	<b>\$284,770</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,865,220</b>	<b>\$0</b>	<b>\$605,354</b>	<b>\$5,259,866</b>	<b>10%</b>
10010-General Administrative	\$459,970	\$89,742	\$35,378	\$334,850	8%
10030-Public Outreach	\$73,140	\$0	\$6,079	\$67,061	8%
10050-Minor Capital Outlay	\$9,170	\$0	\$0	\$9,170	0%
11917-Wheeler - Theatre Spaces	\$383,250	\$36,941	\$28,317	\$317,992	7%
11918-Wheeler - Rental Spaces	\$21,200	\$0	\$525	\$20,675	2%
51110-Presented Events	\$1,843,260	\$20,921	\$51,207	\$1,771,132	3%
51120-Rental Events	\$288,130	\$1,500	\$30,146	\$256,484	10%
51130-Box Office	\$87,700	\$0	\$4,235	\$83,465	5%
51140-Indirect Production Costs	\$285,100	\$10,164	\$21,322	\$253,614	7%
59010-Arts Grants	\$400,000	\$0	\$0	\$400,000	0%
81200-Capital Projects	\$975,100	\$311,799	\$109,532	\$553,769	11%
<b>Total Expenditures</b>	<b>\$4,826,020</b>	<b>\$471,067</b>	<b>\$286,742</b>	<b>\$4,068,212</b>	<b>6%</b>
61110-General fund overhead	\$367,700	\$0	\$30,642	\$337,058	8%
61120-IT overhead	\$150,700	\$0	\$12,558	\$138,142	8%
65505-Transfer to Employee Housing Fund	\$114,900	\$0	\$9,575	\$105,325	8%
<b>Transfers Out</b>	<b>\$633,300</b>	<b>\$0</b>	<b>\$52,775</b>	<b>\$580,525</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,459,320</b>	<b>\$471,067</b>	<b>\$339,517</b>	<b>\$4,648,737</b>	<b>6%</b>
<b>Net Change in Fund Balance</b>	<b>\$405,900</b>		<b>\$265,837</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
<b>Non-Classified Revenue</b>	<b>\$1,810</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,810</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$2,991,800	\$0	\$451,985	\$2,539,815	15%
<b>Program Specific Revenue</b>	<b>\$2,991,800</b>	<b>\$0</b>	<b>\$451,985</b>	<b>\$2,539,815</b>	<b>15%</b>
<b>Total Revenues</b>	<b>\$2,993,610</b>	<b>\$0</b>	<b>\$451,985</b>	<b>\$2,541,625</b>	<b>15%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,993,610</b>	<b>\$0</b>	<b>\$451,985</b>	<b>\$2,541,625</b>	<b>15%</b>
11010-Marketing and Tourism Promotion	\$2,991,800	\$2,991,800	\$0	\$0	0%
<b>Total Expenditures</b>	<b>\$2,991,800</b>	<b>\$2,991,800</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,991,800</b>	<b>\$2,991,800</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,810</b>		<b>\$451,985</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
<b>Non-Classified Revenue</b>	<b>(\$10)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$10)</b>	<b>0%</b>
61000-Public Education Funds	\$2,920,000	\$0	\$353,047	\$2,566,953	12%
<b>Program Specific Revenue</b>	<b>\$2,920,000</b>	<b>\$0</b>	<b>\$353,047</b>	<b>\$2,566,953</b>	<b>12%</b>
<b>Total Revenues</b>	<b>\$2,919,990</b>	<b>\$0</b>	<b>\$353,047</b>	<b>\$2,566,943</b>	<b>12%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,919,990</b>	<b>\$0</b>	<b>\$353,047</b>	<b>\$2,566,943</b>	<b>12%</b>
61000-Public Education Funds	\$2,920,000	\$0	\$0	\$2,920,000	0%
<b>Total Expenditures</b>	<b>\$2,920,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,920,000</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,920,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,920,000</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>(\$10)</b>		<b>\$353,047</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
<b>Non-Classified Revenue</b>	<b>\$98,010</b>	<b>\$0</b>	<b>\$0</b>	<b>\$98,010</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$0	\$816,000	0%
<b>Program Specific Revenue</b>	<b>\$816,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$816,000</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$914,010</b>	<b>\$0</b>	<b>\$0</b>	<b>\$914,010</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$914,010</b>	<b>\$0</b>	<b>\$0</b>	<b>\$914,010</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$1,800,000	\$0	\$0	\$1,800,000	0%
<b>Total Expenditures</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,800,000</b>	<b>0%</b>
65001-Transfer to General Fund	\$145,400	\$0	\$12,117	\$133,283	8%
<b>Transfers Out</b>	<b>\$145,400</b>	<b>\$0</b>	<b>\$12,117</b>	<b>\$133,283</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,945,400</b>	<b>\$0</b>	<b>\$12,117</b>	<b>\$1,933,283</b>	<b>1%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,031,390)</b>		<b>(\$12,117)</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,212,700	\$0	\$176,121	\$1,036,579	15%
41232-Penalty on sales tax	\$0	\$0	\$403	(\$403)	0%
41241-Lodging tax	\$997,300	\$0	\$150,662	\$846,638	15%
41341-Use tax	\$1,000,000	\$0	\$14,238	\$985,762	1%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
<b>Non-Classified Revenue</b>	<b>\$3,304,770</b>	<b>\$0</b>	<b>\$341,424</b>	<b>\$2,963,346</b>	<b>10%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13110-In-Town Service	\$10,200	\$0	\$0	\$10,200	0%
13120-Highlands Service	\$207,060	\$0	\$0	\$207,060	0%
13210-Car-to-Go Program	\$43,860	\$0	\$326	\$43,534	1%
13310-Transportation Demand Management	\$10,200	\$0	(\$1,500)	\$11,700	(15%)
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
<b>Program Specific Revenue</b>	<b>\$349,320</b>	<b>\$0</b>	<b>(\$1,174)</b>	<b>\$350,494</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$3,654,090</b>	<b>\$0</b>	<b>\$340,250</b>	<b>\$3,313,840</b>	<b>9%</b>
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$145,833	\$1,604,167	8%
<b>Transfers In</b>	<b>\$1,750,000</b>	<b>\$0</b>	<b>\$145,833</b>	<b>\$1,604,167</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,404,090</b>	<b>\$0</b>	<b>\$486,083</b>	<b>\$4,918,007</b>	<b>9%</b>
10010-General Administrative	\$168,790	\$6,309	\$14,510	\$147,971	9%
10040-Sales Tax Refunds	\$12,120	\$0	\$0	\$12,120	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$16,725	\$460	\$13,995	1%
11924-Rubey Park Transit Center	\$316,130	\$134,193	\$7,024	\$174,913	2%
13110-In-Town Service	\$1,998,450	\$0	\$8,953	\$1,989,497	0%
13120-Highlands Service	\$217,260	\$0	\$0	\$217,260	0%
13130-Bus Stop Maintenance	\$34,470	\$22,880	\$4,383	\$7,207	13%
13210-Car-to-Go Program	\$136,110	\$28,232	\$7,671	\$100,207	6%
13220-WE-Cycle Program	\$167,370	\$0	\$1,564	\$165,806	1%
13230-Late Night Taxi Program	\$27,730	\$10,000	\$1,045	\$16,685	4%
13240-Mobility Service	\$603,110	\$131,636	\$46,488	\$424,986	8%
13310-Transportation Demand Management	\$252,070	\$32,471	\$11,509	\$208,090	5%
81200-Capital Projects	\$99,500	\$0	\$0	\$99,500	0%
<b>Total Expenditures</b>	<b>\$4,066,180</b>	<b>\$382,445</b>	<b>\$103,608</b>	<b>\$3,580,128</b>	<b>3%</b>
61110-General fund overhead	\$388,700	\$0	\$32,392	\$356,308	8%
61120-IT overhead	\$35,200	\$0	\$2,933	\$32,267	8%
65000-Transfer to AMP Fund	\$2,209,010	\$0	\$0	\$2,209,010	0%
65001-Transfer to General Fund	\$66,230	\$0	\$5,519	\$60,711	8%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$3,683	\$40,517	8%
<b>Transfers Out</b>	<b>\$2,743,340</b>	<b>\$0</b>	<b>\$44,528</b>	<b>\$2,698,813</b>	<b>2%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,809,520</b>	<b>\$382,445</b>	<b>\$148,135</b>	<b>\$6,278,940</b>	<b>2%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,405,430)</b>		<b>\$337,948</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,637,100	\$0	\$237,833	\$1,399,267	15%
41232-Penalty on sales tax	\$0	\$0	\$537	(\$537)	0%
41420-Real estate transfer tax	\$7,607,000	\$0	\$1,098,343	\$6,508,657	14%
45320-In lieu of development fees	\$260,100	\$0	\$0	\$260,100	0%
45530-Refund of expenditures - Other	\$0	\$0	\$240	(\$240)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
<b>Non-Classified Revenue</b>	<b>\$9,973,510</b>	<b>\$0</b>	<b>\$1,336,954</b>	<b>\$8,636,556</b>	<b>13%</b>
11932-Housing Development Properties	\$593,650	\$0	\$69,394	\$524,256	12%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
<b>Program Specific Revenue</b>	<b>\$10,013,650</b>	<b>\$0</b>	<b>\$69,394</b>	<b>\$9,944,256</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$19,987,160</b>	<b>\$0</b>	<b>\$1,406,348</b>	<b>\$18,580,812</b>	<b>7%</b>
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$141,667	\$1,558,333	8%
<b>Transfers In</b>	<b>\$1,700,000</b>	<b>\$0</b>	<b>\$141,667</b>	<b>\$1,558,333</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$21,687,160</b>	<b>\$0</b>	<b>\$1,548,015</b>	<b>\$20,139,145</b>	<b>7%</b>
10010-General Administrative	\$483,830	\$0	\$5,719	\$478,111	1%
10040-Sales Tax Refunds	\$16,340	\$0	\$0	\$16,340	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$17,898	\$12,581	\$38,051	18%
11999-Other Facility / Maintenance	\$13,800	\$0	\$0	\$13,800	0%
81100-Capital Labor	\$85,260	\$0	\$7,130	\$78,130	8%
81200-Capital Projects	\$13,650,000	\$870,943	\$129,298	\$12,649,759	1%
<b>Total Expenditures</b>	<b>\$14,318,140</b>	<b>\$888,841</b>	<b>\$154,727</b>	<b>\$13,274,571</b>	<b>1%</b>
61110-General fund overhead	\$893,400	\$0	\$74,450	\$818,950	8%
61120-IT overhead	\$1,200	\$0	\$100	\$1,100	8%
65001-Transfer to General Fund	\$5,100	\$0	\$425	\$4,675	8%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$0	\$171,000	0%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$91,667	\$1,008,333	8%
<b>Transfers Out</b>	<b>\$2,170,700</b>	<b>\$0</b>	<b>\$166,642</b>	<b>\$2,004,058</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$16,488,840</b>	<b>\$888,841</b>	<b>\$321,369</b>	<b>\$15,278,630</b>	<b>2%</b>
<b>Net Change in Fund Balance</b>	<b>\$5,198,320</b>		<b>\$1,226,646</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,000,900	\$0	\$290,528	\$1,710,372	15%
41232-Penalty on sales tax	\$0	\$0	\$672	(\$672)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$1,000	\$0	100%
<b>Non-Classified Revenue</b>	<b>\$2,113,120</b>	<b>\$0</b>	<b>\$292,200</b>	<b>\$1,820,920</b>	<b>14%</b>
11926-Yellow Brick Building	\$183,705	\$0	\$22,964	\$160,741	13%
41210-Quality Improvement Support	\$17,500	\$0	\$18,263	(\$763)	104%
41230-Reimbursable Support	\$20,000	\$0	\$90	\$19,910	0%
<b>Program Specific Revenue</b>	<b>\$221,205</b>	<b>\$0</b>	<b>\$41,317</b>	<b>\$179,888</b>	<b>19%</b>
<b>Total Revenues</b>	<b>\$2,334,325</b>	<b>\$0</b>	<b>\$333,517</b>	<b>\$2,000,808</b>	<b>14%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,334,325</b>	<b>\$0</b>	<b>\$333,517</b>	<b>\$2,000,808</b>	<b>14%</b>
10010-General Administrative	\$259,780	\$730	\$21,568	\$237,482	8%
10020-Long Range Planning	\$35,000	\$0	\$0	\$35,000	0%
10030-Public Outreach	\$27,070	(\$499)	\$636	\$26,933	2%
10040-Sales Tax Refunds	\$21,000	\$0	\$0	\$21,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$0	\$3,740	0%
11926-Yellow Brick Building	\$214,250	\$48,758	\$30,286	\$135,206	14%
41110-Financial Aid	\$450,140	\$0	\$6,029	\$444,111	1%
41120-Operational Subsidies	\$265,460	\$170,806	\$1,164	\$93,490	0%
41210-Quality Improvement Support	\$342,290	\$15,027	\$17,178	\$310,085	5%
41220-Technical and Operational Support	\$120,000	\$8,425	\$7,658	\$103,917	6%
41230-Reimbursable Support	\$246,050	\$0	\$10,911	\$235,139	4%
81200-Capital Projects	\$412,450	\$0	\$0	\$412,450	0%
<b>Total Expenditures</b>	<b>\$2,397,230</b>	<b>\$243,247</b>	<b>\$95,430</b>	<b>\$2,058,552</b>	<b>4%</b>
61110-General fund overhead	\$191,800	\$0	\$15,983	\$175,817	8%
61120-IT overhead	\$47,000	\$0	\$3,917	\$43,083	8%
65001-Transfer to General Fund	\$6,060	\$0	\$505	\$5,555	8%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$5,600	\$61,600	8%
<b>Transfers Out</b>	<b>\$312,060</b>	<b>\$0</b>	<b>\$26,005</b>	<b>\$286,055</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,709,290</b>	<b>\$243,247</b>	<b>\$121,435</b>	<b>\$2,344,607</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>(\$374,965)</b>		<b>\$212,082</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$0	\$1,194,000	0%
42224-Building permit review fees	\$135,000	\$0	\$0	\$135,000	0%
44131-Land use review	\$0	\$0	\$49	(\$49)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$0	\$90,000	0%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
<b>Non-Classified Revenue</b>	<b>\$1,436,490</b>	<b>\$0</b>	<b>\$49</b>	<b>\$1,436,441</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,436,490</b>	<b>\$0</b>	<b>\$49</b>	<b>\$1,436,441</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,436,490</b>	<b>\$0</b>	<b>\$49</b>	<b>\$1,436,441</b>	<b>0%</b>
00000-Non-Classified	\$23,880	\$0	\$0	\$23,880	0%
10010-General Administrative	\$68,560	\$0	\$3,951	\$64,609	6%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$66,530	\$0	\$0	\$66,530	0%
12110-Development Review	\$93,910	\$0	\$7,553	\$86,357	8%
12210-Inspection and Enforcement	\$30,510	\$0	\$2,469	\$28,041	8%
12310-Long Range Planning / Policy	\$44,770	\$0	\$3,249	\$41,521	7%
35010-Drainage Infrastructure Maintenance	\$71,300	\$0	\$2,600	\$68,700	4%
35020-Natural Treatment Area Maintenance	\$183,930	\$0	\$13,500	\$170,430	7%
35030-Streets and Vault Area Maintenance	\$162,170	\$0	\$11,151	\$151,019	7%
81100-Capital Labor	\$98,530	\$0	\$4,781	\$93,749	5%
81200-Capital Projects	\$100,000	\$0	\$0	\$100,000	0%
<b>Total Expenditures</b>	<b>\$944,840</b>	<b>\$0</b>	<b>\$49,254</b>	<b>\$895,586</b>	<b>5%</b>
61110-General fund overhead	\$208,900	\$0	\$17,408	\$191,492	8%
61120-IT overhead	\$2,800	\$0	\$233	\$2,567	8%
65100-Transfer to Parks Fund	\$100,000	\$0	\$0	\$100,000	0%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$0	\$56,190	0%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$4,275	\$47,025	8%
<b>Transfers Out</b>	<b>\$419,190</b>	<b>\$0</b>	<b>\$21,917</b>	<b>\$397,273</b>	<b>5%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,364,030</b>	<b>\$0</b>	<b>\$71,171</b>	<b>\$1,292,859</b>	<b>5%</b>
<b>Net Change in Fund Balance</b>	<b>\$72,460</b>		<b>(\$71,122)</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Jan-20  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$1,525	\$39,275	4%
44512-Water inventory sales	\$10,200	\$0	\$0	\$10,200	0%
44521-Metered demand	\$1,822,770	\$0	\$72,000	\$1,750,770	4%
44522-Unmetered demand	\$554,510	\$0	\$20,000	\$534,510	4%
44523-Variable service	\$3,532,150	\$0	\$72,000	\$3,460,150	2%
44524-Fire charge	\$854,520	\$0	\$31,300	\$823,220	4%
44525-Pump charges	\$585,190	\$0	\$0	\$585,190	0%
44580-Connect and disconnect charges	\$7,650	\$0	\$0	\$7,650	0%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$0	\$1,020	0%
45630-Finance charges	\$20,000	\$0	\$0	\$20,000	0%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$605	\$6,535	8%
46510-Water tap fees	\$892,550	\$0	\$0	\$892,550	0%
<b>Non-Classified Revenue</b>	<b>\$8,454,570</b>	<b>\$0</b>	<b>\$197,430</b>	<b>\$8,257,140</b>	<b>2%</b>
12110-Development Review	\$550,000	\$0	\$0	\$550,000	0%
32210-Raw Water	\$345,850	\$0	\$0	\$345,850	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$490,610	\$0	\$0	\$490,610	0%
81200-Capital Projects	\$215,000	\$0	\$0	\$215,000	0%
<b>Program Specific Revenue</b>	<b>\$1,707,550</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,707,550</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$10,162,120</b>	<b>\$0</b>	<b>\$197,430</b>	<b>\$9,964,690</b>	<b>2%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,162,120</b>	<b>\$0</b>	<b>\$197,430</b>	<b>\$9,964,690</b>	<b>2%</b>
10010-General Administrative	\$606,630	\$25,370	\$55,117	\$526,143	9%
10050-Minor Capital Outlay	\$47,040	\$20,621	\$6,823	\$19,596	15%
11927-Water Department Campus	\$184,010	\$19,415	\$8,112	\$156,483	4%
12110-Development Review	\$513,080	\$19,498	\$38,657	\$454,925	8%
31110-Utility Billing Services	\$429,420	\$18,951	\$24,564	\$385,905	6%
31520-Efficiency Program	\$113,110	\$0	\$3,488	\$109,622	3%
31530-Climate Action and Resiliency	\$0	\$0	\$174	(\$174)	0%
32110-Treated Water	\$735,900	\$67,759	\$51,551	\$616,590	7%
32210-Raw Water	\$284,720	\$7,048	\$14,584	\$263,088	5%
32220-Reclaimed Water	\$31,610	\$0	\$1,921	\$29,689	6%
32310-Water Line Maintenance	\$682,880	\$112,576	\$52,448	\$517,856	8%
32320-Storage Tank and Pump System Maintenance	\$367,050	\$79,767	\$15,469	\$271,813	4%
32340-Telemetry	\$168,410	\$9,241	\$8,410	\$150,759	5%
32410-Water Rights	\$285,830	\$64,641	\$7,978	\$213,211	3%
81100-Capital Labor	\$180,990	\$0	\$14,620	\$166,370	8%
81200-Capital Projects	\$4,538,500	\$73,944	\$0	\$4,464,556	0%
<b>Total Expenditures</b>	<b>\$9,169,180</b>	<b>\$518,830</b>	<b>\$303,916</b>	<b>\$8,346,434</b>	<b>3%</b>
61110-General fund overhead	\$821,600	\$0	\$68,467	\$753,133	8%
61120-IT overhead	\$189,100	\$0	\$15,758	\$173,342	8%
65001-Transfer to General Fund	\$1,133,000	\$0	\$94,417	\$1,038,583	8%
65100-Transfer to Parks Fund	\$150,000	\$0	\$12,500	\$137,500	8%

City of Aspen  
Year-to-Date Financials: Jan-20  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$0	\$284,770	0%
65431-Transfer to Electric Fund	\$4,900	\$0	\$0	\$4,900	0%
65505-Transfer to Employee Housing Fund	\$220,600	\$0	\$18,383	\$202,217	8%
<b>Transfers Out</b>	<b>\$2,803,970</b>	<b>\$0</b>	<b>\$209,525</b>	<b>\$2,594,445</b>	<b>7%</b>
<b>Total Expenditures and Transfers</b>	<b>\$11,973,150</b>	<b>\$518,830</b>	<b>\$513,441</b>	<b>\$10,940,879</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,811,030)</b>		<b>(\$316,011)</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$649,400	\$0	\$25,000	\$624,400	4%
44541-Residential consumption	\$3,193,610	\$0	\$245,000	\$2,948,610	8%
44542-Residential availability	\$818,970	\$0	\$27,000	\$791,970	3%
44551-Small commercial consumption	\$3,308,730	\$0	\$180,000	\$3,128,730	5%
44552-Small commercial availability	\$473,000	\$0	\$15,000	\$458,000	3%
44553-Large commercial consumption	\$1,406,470	\$0	\$70,000	\$1,336,470	5%
44554-Large commercial availability	\$122,520	\$0	\$0	\$122,520	0%
44580-Connect and disconnect charges	\$7,140	\$0	\$0	\$7,140	0%
45610-Miscellaneous revenue	\$4,080	\$0	\$0	\$4,080	0%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$102,000	\$0	\$0	\$102,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,164,650</b>	<b>\$0</b>	<b>\$562,000</b>	<b>\$9,602,650</b>	<b>6%</b>
<b>Total Revenues</b>	<b>\$10,164,650</b>	<b>\$0</b>	<b>\$562,000</b>	<b>\$9,602,650</b>	<b>6%</b>
64421-Transfer from Water Fund	\$4,900	\$0	\$0	\$4,900	0%
<b>Transfers In</b>	<b>\$4,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,900</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,169,550</b>	<b>\$0</b>	<b>\$562,000</b>	<b>\$9,607,550</b>	<b>6%</b>
10010-General Administrative	\$425,590	\$10,324	\$29,007	\$386,259	7%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,580	\$13,328	\$2,968	\$41,284	5%
31110-Utility Billing Services	\$383,120	\$18,951	\$20,003	\$344,166	5%
31520-Efficiency Program	\$17,930	\$0	\$5,865	\$12,065	33%
33110-Ruedi Hydroelectric	\$381,940	\$874	\$3,451	\$377,615	1%
33120-Maroon Creek Hydroelectric	\$138,290	\$564	\$5,369	\$132,357	4%
33210-Hydroelectric	\$555,010	\$0	\$4	\$555,006	0%
33220-Windpower	\$2,061,330	\$0	\$0	\$2,061,330	0%
33230-Landfill Gas	\$74,290	\$0	\$0	\$74,290	0%
33240-Transmission and Wheeling Charges	\$931,330	(\$24,938)	\$24,938	\$931,330	3%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$0	\$0	\$1,233,960	0%
33260-Other Charges	\$85,050	\$0	\$3,921	\$81,129	5%
33310-Electric Line and Transformer Maintenance	\$618,520	\$32,509	\$42,561	\$543,451	7%
33320-Telemetry	\$71,550	\$0	\$2,942	\$68,608	4%
33920-Public Lighting	\$188,610	\$28,810	\$5,228	\$154,572	3%
81100-Capital Labor	\$185,770	\$0	\$14,157	\$171,613	8%
81200-Capital Projects	\$1,127,910	\$0	\$0	\$1,127,910	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$0	\$355,650	0%
<b>Total Expenditures</b>	<b>\$8,894,550</b>	<b>\$80,422</b>	<b>\$160,413</b>	<b>\$8,653,715</b>	<b>2%</b>
61110-General fund overhead	\$438,100	\$0	\$36,508	\$401,592	8%
61120-IT overhead	\$22,200	\$0	\$1,850	\$20,350	8%
65001-Transfer to General Fund	\$611,500	\$0	\$50,958	\$560,542	8%
65505-Transfer to Employee Housing Fund	\$117,100	\$0	\$9,758	\$107,342	8%
<b>Transfers Out</b>	<b>\$1,188,900</b>	<b>\$0</b>	<b>\$99,075</b>	<b>\$1,089,825</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$10,083,450</b>	<b>\$80,422</b>	<b>\$259,488</b>	<b>\$9,743,540</b>	<b>3%</b>

City of Aspen  
Year-to-Date Financials: Jan-20  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	\$86,100		\$302,512		

City of Aspen  
Year-to-Date Financials: Jan-20  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$50	\$100	33%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
<b>Non-Classified Revenue</b>	<b>\$121,970</b>	<b>\$0</b>	<b>\$50</b>	<b>\$121,920</b>	<b>0%</b>
13510-On-Street	\$4,258,700	\$0	\$418,233	\$3,840,467	10%
13520-Garage	\$511,020	\$0	\$46,467	\$464,553	9%
<b>Program Specific Revenue</b>	<b>\$4,769,720</b>	<b>\$0</b>	<b>\$464,700</b>	<b>\$4,305,020</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$4,891,690</b>	<b>\$0</b>	<b>\$464,750</b>	<b>\$4,426,940</b>	<b>10%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$2,500	\$27,500	8%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$2,500</b>	<b>\$27,500</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,921,690</b>	<b>\$0</b>	<b>\$467,250</b>	<b>\$4,454,440</b>	<b>9%</b>
10010-General Administrative	\$364,180	\$750	\$31,583	\$331,847	9%
10030-Public Outreach	\$45,510	\$0	\$1,492	\$44,018	3%
10050-Minor Capital Outlay	\$7,110	\$0	\$0	\$7,110	0%
11904-Mill Street Annex	\$124,600	(\$918)	\$918	\$124,600	1%
11923-Rio Grande Parking Garage	\$125,210	(\$15,086)	\$15,086	\$125,210	12%
13510-On-Street	\$1,292,960	\$7,131	\$99,095	\$1,186,734	8%
13520-Garage	\$265,540	\$295	\$9,350	\$255,895	4%
81200-Capital Projects	\$62,000	\$0	\$0	\$62,000	0%
<b>Total Expenditures</b>	<b>\$2,287,110</b>	<b>(\$7,829)</b>	<b>\$157,525</b>	<b>\$2,137,414</b>	<b>7%</b>
61110-General fund overhead	\$427,200	\$0	\$35,600	\$391,600	8%
61120-IT overhead	\$76,000	\$0	\$6,333	\$69,667	8%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$0	\$3,709,250	0%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$145,833	\$1,604,167	8%
65505-Transfer to Employee Housing Fund	\$127,900	\$0	\$10,658	\$117,242	8%
<b>Transfers Out</b>	<b>\$6,090,350</b>	<b>\$0</b>	<b>\$198,425</b>	<b>\$5,891,925</b>	<b>3%</b>
<b>Total Expenditures and Transfers</b>	<b>\$8,377,460</b>	<b>(\$7,829)</b>	<b>\$355,950</b>	<b>\$8,029,339</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,455,770)</b>		<b>\$111,300</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$0	\$770	0%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
<b>Non-Classified Revenue</b>	<b>\$5,850</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,850</b>	<b>0%</b>
11930-Golf Course Campus	\$38,760	\$0	\$0	\$38,760	0%
58110-Course Area Maintenance	\$1,189,800	\$0	\$5,341	\$1,184,459	0%
58210-Retail Operations	\$586,120	\$0	\$725	\$585,395	0%
58220-Lessons	\$85,680	\$0	\$0	\$85,680	0%
<b>Program Specific Revenue</b>	<b>\$1,900,360</b>	<b>\$0</b>	<b>\$6,066</b>	<b>\$1,894,294</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,906,210</b>	<b>\$0</b>	<b>\$6,066</b>	<b>\$1,900,144</b>	<b>0%</b>
64100-Transfer from Parks Fund	\$672,240	\$0	\$38,012	\$634,228	6%
<b>Transfers In</b>	<b>\$672,240</b>	<b>\$0</b>	<b>\$38,012</b>	<b>\$634,228</b>	<b>6%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,578,450</b>	<b>\$0</b>	<b>\$44,077</b>	<b>\$2,534,373</b>	<b>2%</b>
10010-General Administrative	\$318,740	\$0	\$29,853	\$288,887	9%
10030-Public Outreach	\$12,050	\$0	\$0	\$12,050	0%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$169,030	\$59,135	\$10,713	\$99,182	6%
58110-Course Area Maintenance	\$440,730	\$0	\$10,837	\$429,893	2%
58120-Equipment Maintenance	\$159,540	\$1,600	\$9,484	\$148,456	6%
58210-Retail Operations	\$544,620	\$143,800	\$6,974	\$393,846	1%
58220-Lessons	\$79,260	\$0	\$0	\$79,260	0%
81200-Capital Projects	\$288,040	\$0	\$0	\$288,040	0%
<b>Total Expenditures</b>	<b>\$2,014,370</b>	<b>\$204,535</b>	<b>\$67,861</b>	<b>\$1,741,974</b>	<b>3%</b>
61110-General fund overhead	\$167,100	\$0	\$13,925	\$153,175	8%
61120-IT overhead	\$25,200	\$0	\$2,100	\$23,100	8%
65100-Transfer to Parks Fund	\$13,100	\$0	\$1,092	\$12,008	8%
65505-Transfer to Employee Housing Fund	\$65,000	\$0	\$5,417	\$59,583	8%
<b>Transfers Out</b>	<b>\$270,400</b>	<b>\$0</b>	<b>\$22,533</b>	<b>\$247,867</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,284,770</b>	<b>\$204,535</b>	<b>\$90,394</b>	<b>\$1,989,841</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>\$293,680</b>		<b>(\$46,317)</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$309	\$35,391	1%
44712-Parking fees	\$150	\$0	\$100	\$50	67%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$87	\$2,463	3%
45610-Miscellaneous revenue	\$2,170	\$0	\$35	\$2,135	2%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$105,372	\$1,149,368	8%
46215-Late rent fees	\$2,550	\$0	\$50	\$2,500	2%
<b>Non-Classified Revenue</b>	<b>\$1,301,400</b>	<b>\$0</b>	<b>\$105,952</b>	<b>\$1,195,448</b>	<b>8%</b>
<b>Total Revenues</b>	<b>\$1,301,400</b>	<b>\$0</b>	<b>\$105,952</b>	<b>\$1,195,448</b>	<b>8%</b>
64150-Transfer from Affordable Housing Fund	\$1,100,000	\$0	\$91,667	\$1,008,333	8%
<b>Transfers In</b>	<b>\$1,100,000</b>	<b>\$0</b>	<b>\$91,667</b>	<b>\$1,008,333</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,401,400</b>	<b>\$0</b>	<b>\$197,619</b>	<b>\$2,203,781</b>	<b>8%</b>
10010-General Administrative	\$18,420	\$0	\$168	\$18,252	1%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$479,610	\$12,960	\$73,723	\$392,927	15%
43040-Property Management	\$150,600	\$0	\$0	\$150,600	0%
81200-Capital Projects	\$768,750	\$0	\$0	\$768,750	0%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$0	\$709,200	0%
<b>Total Expenditures</b>	<b>\$2,129,390</b>	<b>\$12,960</b>	<b>\$73,892</b>	<b>\$2,042,539</b>	<b>3%</b>
61110-General fund overhead	\$127,000	\$0	\$10,583	\$116,417	8%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$992	\$10,908	8%
<b>Transfers Out</b>	<b>\$138,900</b>	<b>\$0</b>	<b>\$11,575</b>	<b>\$127,325</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,268,290</b>	<b>\$12,960</b>	<b>\$85,467</b>	<b>\$2,169,864</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>\$133,110</b>		<b>\$112,152</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$3,164	\$18,836	14%
44712-Parking fees	\$20,000	\$0	\$2,625	\$17,375	13%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$589	\$34,411	2%
45610-Miscellaneous revenue	\$200	\$0	\$160	\$40	80%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$125,285	\$1,189,445	10%
46215-Late rent fees	\$2,000	\$0	\$0	\$2,000	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
<b>Non-Classified Revenue</b>	<b>\$1,453,120</b>	<b>\$0</b>	<b>\$131,823</b>	<b>\$1,321,297</b>	<b>9%</b>
<b>Total Revenues</b>	<b>\$1,453,120</b>	<b>\$0</b>	<b>\$131,823</b>	<b>\$1,321,297</b>	<b>9%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,453,120</b>	<b>\$0</b>	<b>\$131,823</b>	<b>\$1,321,297</b>	<b>9%</b>
10010-General Administrative	\$7,020	(\$152)	\$213	\$6,959	3%
10050-Minor Capital Outlay	\$560	\$0	\$0	\$560	0%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$164	(\$164)	0%
11913-Marolt Affordable Housing	\$375,510	\$27,617	\$55,768	\$292,126	15%
43040-Property Management	\$157,800	\$0	\$113	\$157,687	0%
81200-Capital Projects	\$155,500	\$0	\$0	\$155,500	0%
<b>Total Expenditures</b>	<b>\$696,390</b>	<b>\$27,465</b>	<b>\$56,258</b>	<b>\$612,667</b>	<b>8%</b>
61110-General fund overhead	\$50,100	\$0	\$4,175	\$45,925	8%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$141,667	\$1,558,333	8%
65505-Transfer to Employee Housing Fund	\$11,100	\$0	\$925	\$10,175	8%
<b>Transfers Out</b>	<b>\$1,761,200</b>	<b>\$0</b>	<b>\$146,767</b>	<b>\$1,614,433</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,457,590</b>	<b>\$27,465</b>	<b>\$203,025</b>	<b>\$2,227,100</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,004,470)</b>		<b>(\$71,202)</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Jan-20  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$0	\$150,000	0%
45711-Employee premiums	\$690,000	\$0	\$61,992	\$628,008	9%
45712-Employer premiums	\$4,635,000	\$0	\$400,925	\$4,234,075	9%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
<b>Non-Classified Revenue</b>	<b>\$5,538,880</b>	<b>\$0</b>	<b>\$462,917</b>	<b>\$5,075,963</b>	<b>8%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$5,538,880</b>	<b>\$0</b>	<b>\$462,917</b>	<b>\$5,075,963</b>	<b>8%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$5,538,880</b>	<b>\$0</b>	<b>\$462,917</b>	<b>\$5,075,963</b>	<b>8%</b>
<hr/>					
99971-Administrative Costs	\$209,800	\$42,672	\$17,316	\$149,812	8%
99972-Employee Health, Wellness and Safety	\$346,800	\$53	\$188,281	\$158,465	54%
99973-Reinsurance	\$650,000	\$0	\$42,406	\$607,594	7%
99974-Claims Paid	\$4,600,000	\$0	\$170,625	\$4,429,375	4%
<b>Total Expenditures</b>	<b>\$5,806,600</b>	<b>\$42,725</b>	<b>\$418,628</b>	<b>\$5,345,247</b>	<b>7%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$5,806,600</b>	<b>\$42,725</b>	<b>\$418,628</b>	<b>\$5,345,247</b>	<b>7%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>(\$267,720)</b>		<b>\$44,289</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
<b>Non-Classified Revenue</b>	<b>\$14,860</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,860</b>	<b>0%</b>
11933-Employee Housing Properties	\$165,180	\$0	\$19,136	\$146,044	12%
63000-Down Payment Assistance Program	\$0	\$0	\$563	(\$563)	0%
<b>Program Specific Revenue</b>	<b>\$165,180</b>	<b>\$0</b>	<b>\$19,700</b>	<b>\$145,480</b>	<b>12%</b>
<b>Total Revenues</b>	<b>\$180,040</b>	<b>\$0</b>	<b>\$19,700</b>	<b>\$160,340</b>	<b>11%</b>
64001-Transfer from General Fund	\$1,190,500	\$0	\$99,208	\$1,091,292	8%
64100-Transfer from Parks Fund	\$311,000	\$0	\$25,917	\$285,083	8%
64120-Transfer from Wheeler Fund	\$114,900	\$0	\$9,575	\$105,325	8%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$3,683	\$40,517	8%
64152-Transfer from Daycare Fund	\$67,200	\$0	\$5,600	\$61,600	8%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$4,275	\$47,025	8%
64421-Transfer from Water Fund	\$220,600	\$0	\$18,383	\$202,217	8%
64431-Transfer from Electric Fund	\$117,100	\$0	\$9,758	\$107,342	8%
64451-Transfer from Parking Fund	\$127,900	\$0	\$10,658	\$117,242	8%
64471-Transfer from Golf Fund	\$65,000	\$0	\$5,417	\$59,583	8%
64491-Transfer from Truscott Housing Fund	\$11,900	\$0	\$992	\$10,908	8%
64492-Transfer from Marolt Housing Fund	\$11,100	\$0	\$925	\$10,175	8%
64510-Transfer from IT Fund	\$63,900	\$0	\$5,325	\$58,575	8%
<b>Transfers In</b>	<b>\$2,396,600</b>	<b>\$0</b>	<b>\$199,717</b>	<b>\$2,196,883</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,576,640</b>	<b>\$0</b>	<b>\$219,416</b>	<b>\$2,357,224</b>	<b>9%</b>
11933-Employee Housing Properties	\$161,410	\$71,761	\$9,939	\$79,710	6%
63000-Down Payment Assistance Program	\$60,000	\$0	\$0	\$60,000	0%
81200-Capital Projects	\$200,000	(\$2,251)	\$66,004	\$136,247	33%
<b>Total Expenditures</b>	<b>\$421,410</b>	<b>\$69,510</b>	<b>\$75,944</b>	<b>\$275,956</b>	<b>18%</b>
<b>Total Expenditures and Transfers</b>	<b>\$421,410</b>	<b>\$69,510</b>	<b>\$75,944</b>	<b>\$275,956</b>	<b>18%</b>
<b>Net Change in Fund Balance</b>	<b>\$2,155,230</b>		<b>\$143,473</b>		

City of Aspen  
Year-to-Date Financials: Jan-20  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$11,326	\$33,974	25%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
<b>Non-Classified Revenue</b>	<b>\$137,140</b>	<b>\$0</b>	<b>\$11,326</b>	<b>\$125,814</b>	<b>8%</b>
11860-Community Broadband	\$135,000	\$0	\$7,562	\$127,438	6%
<b>Program Specific Revenue</b>	<b>\$135,000</b>	<b>\$0</b>	<b>\$7,562</b>	<b>\$127,438</b>	<b>6%</b>
<b>Total Revenues</b>	<b>\$272,140</b>	<b>\$0</b>	<b>\$18,888</b>	<b>\$253,252</b>	<b>7%</b>
64001-Transfer from General Fund	\$1,339,000	\$0	\$111,583	\$1,227,417	8%
64100-Transfer from Parks Fund	\$209,200	\$0	\$17,433	\$191,767	8%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$12,558	\$138,142	8%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$2,933	\$32,267	8%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$100	\$1,100	8%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$3,917	\$43,083	8%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$233	\$2,567	8%
64421-Transfer from Water Fund	\$189,100	\$0	\$15,758	\$173,342	8%
64431-Transfer from Electric Fund	\$22,200	\$0	\$1,850	\$20,350	8%
64451-Transfer from Parking Fund	\$76,000	\$0	\$6,333	\$69,667	8%
64471-Transfer from Golf Fund	\$25,200	\$0	\$2,100	\$23,100	8%
<b>Transfers In</b>	<b>\$2,097,600</b>	<b>\$0</b>	<b>\$174,800</b>	<b>\$1,922,800</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,369,740</b>	<b>\$0</b>	<b>\$193,688</b>	<b>\$2,176,052</b>	<b>8%</b>
10010-General Administrative	\$160,320	\$0	\$12,362	\$147,958	8%
10050-Minor Capital Outlay	\$6,790	\$0	\$0	\$6,790	0%
11810-Workgroup Services	\$307,730	\$0	\$42,126	\$265,604	14%
11820-Network Services	\$487,170	(\$15)	\$40,632	\$446,553	8%
11830-Phone Services	\$83,030	\$0	\$5,797	\$77,233	7%
11840-Application Licenses	\$147,220	\$0	\$4,991	\$142,229	3%
11850-Help Desk	\$171,510	\$5,123	\$12,537	\$153,849	7%
11860-Community Broadband	\$105,520	\$0	\$38,461	\$67,059	36%
81200-Capital Projects	\$535,300	\$0	\$935	\$534,365	0%
<b>Total Expenditures</b>	<b>\$2,004,590</b>	<b>\$5,108</b>	<b>\$157,842</b>	<b>\$1,841,640</b>	<b>8%</b>
61110-General fund overhead	\$202,200	\$0	\$16,850	\$185,350	8%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$0	\$76,730	0%
65505-Transfer to Employee Housing Fund	\$63,900	\$0	\$5,325	\$58,575	8%
<b>Transfers Out</b>	<b>\$342,830</b>	<b>\$0</b>	<b>\$22,175</b>	<b>\$320,655</b>	<b>6%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,347,420</b>	<b>\$5,108</b>	<b>\$180,017</b>	<b>\$2,162,295</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>\$22,320</b>		<b>\$13,671</b>		

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# CITY OF ASPEN

January 2020



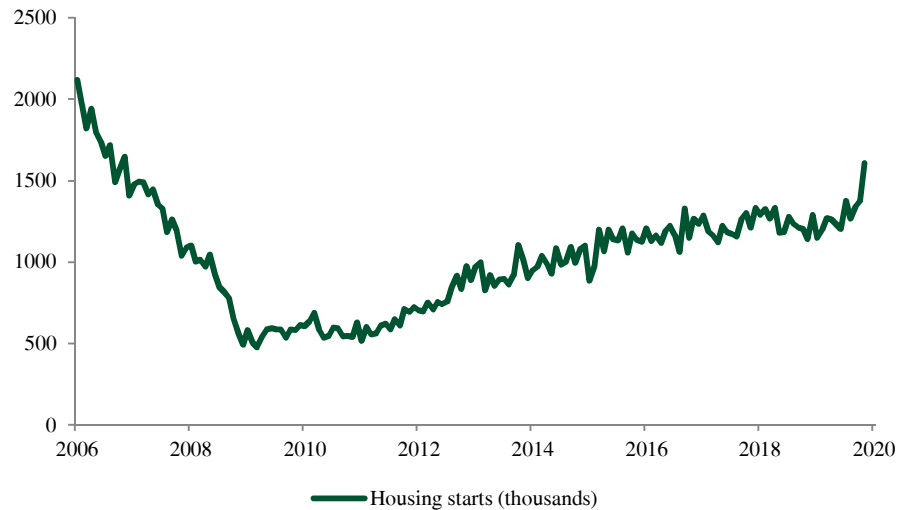
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# FIXED INCOME MARKET REVIEW

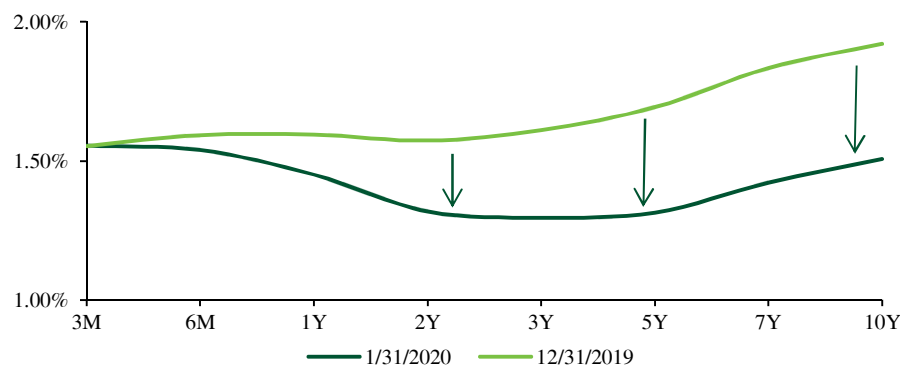
As of January 31, 2020

Chart 1: Housing starts surge to a 14-year high



Source: Bloomberg Finance LP, January 31, 2020.

Chart 2: Coronavirus scare causes longer-dated yields to fall



Source: Bloomberg Finance LP, January 31, 2020.

## Economic Indicators and Monetary Policy

It was a heavy month for political newsflow. US-Iran tensions escalated after the US assassinated Iran's top military commander Qassem Soleimani. Brent crude oil prices reached \$69/bbl. However, they quickly returned to prior levels around \$65/bbl after tensions somewhat eased. Elsewhere, the US and China formally signed the narrow 'phase one' trade deal that was agreed in December. China promised to spend at least \$200bn on US goods and services over the next two years, stricter rules on theft of American intellectual property and a pledge by China not to manipulate its currency.

Towards the end of the month, a new form of coronavirus spread from the Chinese Hubei province, leading to concerns about a potential pandemic, similar to the related SARS coronavirus crisis in 2003. Chinese authorities locked down the city of Wuhan and other regions as part of a large-scale effort to contain the disease. A number of countries restricted travel to China. The number of infected people worldwide reached 11,000, and a handful of cases were recorded outside of mainland China. Brent crude oil prices fell below \$60/bbl and risk assets suffered an increase in volatility.

Economic data-wise payrolls increased by 145,000 in December and unemployment maintained a 50-year low at 3.5%. The services purchasing managers' index (PMI) was revised up to 52.8, the highest reading since July. US housing starts were strong, coming in at a seasonally-adjusted annual rate of 1,608,000, far higher than expected and the highest level since December 2006 (Chart 1). The Federal Reserve left rates on hold in January, continuing to deem policy as "appropriate".

## Interest Rate Summary

Treasury yields declined mostly across the curve during the month, largely driven by uncertainty around the coronavirus outbreak. The effect was most significant at longer-dated maturities. At the end of January, the 3-month US Treasury bill yielded 1.56%, the 6-month US Treasury bill yielded 1.54%, the 2-year US Treasury note yielded 1.32%, the 5-year US Treasury note yielded 1.32% and the 10-year US Treasury note yielded 1.51%.

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period January 1, 2020 - January 31, 2020

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	137,775,895.34
Income received	240,111.73
<b>Total receipts</b>	240,111.73
<b>Total disbursements</b>	0.00
Interportfolio transfers	(260,656.83)
<b>Total Interportfolio transfers</b>	(260,656.83)
Realized gain (loss)	13,509.00
<b>Total amortization expense</b>	(31,901.66)
<b>Total OID/MKT accretion income</b>	7,792.21
Return of capital	0.00
<b>Closing balance</b>	137,744,749.79
<b>Ending fair value</b>	139,306,039.23
Unrealized gain (loss)	1,561,289.44

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	37,575.28	(6,481.36)	0.00	31,093.92
Government Agencies	137,039.58	(8,208.56)	13,509.00	142,340.02
Government Bonds	72,302.59	(5,949.52)	0.00	66,353.07
Municipal/Provincial Bonds	20,013.86	(3,470.01)	0.00	16,543.85
<b>Total</b>	<b>266,931.31</b>	<b>(24,109.45)</b>	<b>13,509.00</b>	<b>256,330.86</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.09	0.89	0.13
Overnight Repo	2.14	0.90	0.13
Merrill Lynch 3m US Treas Bill	1.96	0.82	0.13
Merrill Lynch 6m US Treas Bill	1.94	0.81	0.13
ML 1 Year US Treasury Note	1.97	0.82	0.13
ML 2 Year US Treasury Note	1.89	0.80	0.13
ML 5 Year US Treasury Note	1.88	0.79	0.13

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	266,931.31
Accretion (amortization)	(24,109.45)
Realized gain (loss) on sales	13,509.00
Total income on portfolio	256,330.86
Average daily amortized cost	137,758,916.23
Period return (%)	0.19
YTD return (%)	0.19
Weighted average final maturity in days	703

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period January 1, 2020 - January 31, 2020

## Fair Value Basis Activity Summary

<b>Opening balance</b>	138,834,033.00
Income received	240,111.73
<b>Total receipts</b>	240,111.73
<b>Total disbursements</b>	0.00
Interportfolio transfers	(260,656.83)
<b>Total Interportfolio transfers</b>	(260,656.83)
Unrealized gain (loss) on security movements	0.00
Return of capital	0.00
Change in fair value for the period	492,551.33
<b>Ending fair value</b>	139,306,039.23

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	37,575.28	45,595.62	83,170.90
Government Agencies	137,039.58	268,133.89	405,173.47
Government Bonds	72,302.59	96,742.77	169,045.36
Municipal/Provincial Bonds	20,013.86	82,079.05	102,092.91
<b>Total</b>	<b>266,931.31</b>	<b>492,551.33</b>	<b>759,482.64</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.09	0.89	0.13
Overnight Repo	2.14	0.90	0.13
ICE BofAML 3 Months US T-BILL	2.22	0.98	0.13
ICE ML 6m US Treas Bill	2.49	1.13	0.15
ICE ML 1 Year US Treasury Note	2.90	1.33	0.24
ICE ML US Treasury 1-3	3.83	1.76	0.54
ICE ML US Treasury 1-5	4.77	2.17	0.87

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

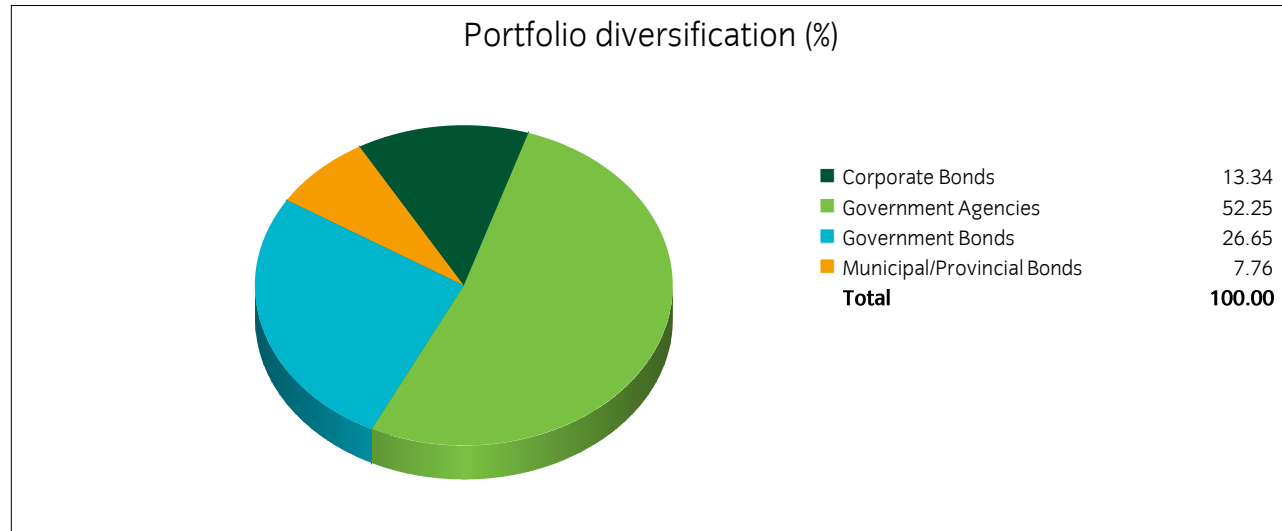
	Total portfolio
Interest earned	266,931.31
Change in fair value	492,551.33
Total income on portfolio	759,482.64
Average daily total value *	139,780,347.95
Period return (%)	0.54
YTD return (%)	0.54
Weighted average final maturity in days	703

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of January 31, 2020

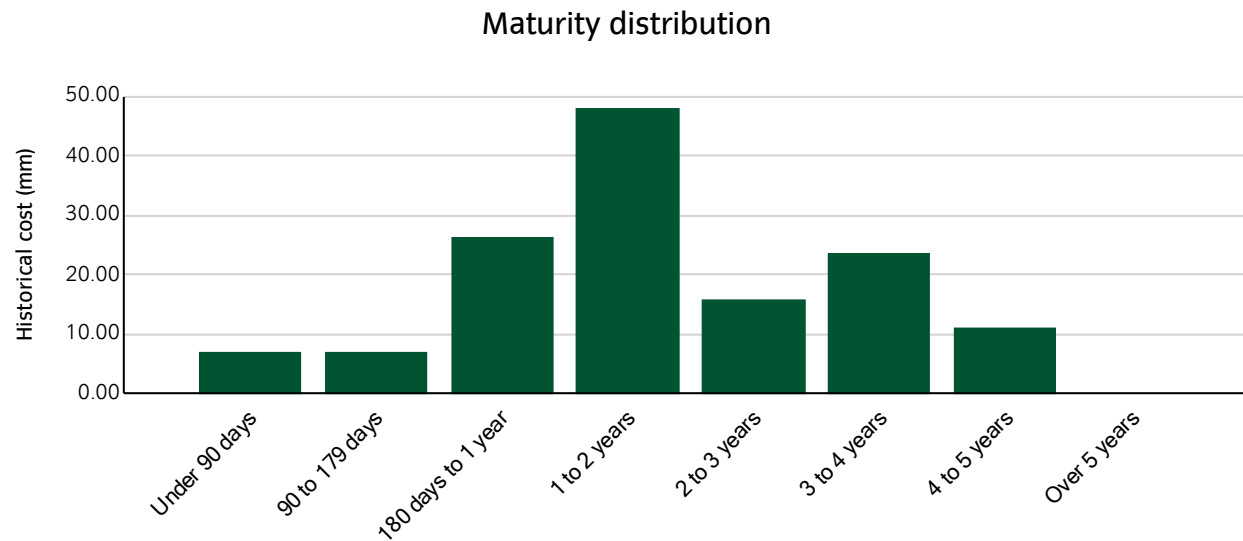
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	18,416,908.36	18,366,450.71	18,592,434.20	225,983.49	647	13.34	1.66
Government Agencies	72,139,718.40	72,097,951.93	73,054,138.82	956,186.89	760	52.25	1.95
Government Bonds	36,794,901.58	36,624,771.79	36,942,985.01	318,213.22	518	26.65	1.37
Municipal/Provincial Bonds	10,707,992.00	10,655,575.36	10,716,481.20	60,905.84	1,056	7.76	2.77
<b>Total</b>	<b>138,059,520.34</b>	<b>137,744,749.79</b>	<b>139,306,039.23</b>	<b>1,561,289.44</b>	<b>703</b>	<b>100.00</b>	<b>1.82</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of January 31, 2020

Maturity	Historic cost	Percent
Under 90 days	6,970,937.50	5.05
90 to 179 days	6,926,823.00	5.02
180 days to 1 year	26,041,436.75	18.86
1 to 2 years	47,854,011.41	34.66
2 to 3 years	15,763,909.78	11.42
3 to 4 years	23,528,834.40	17.04
4 to 5 years	10,973,567.50	7.95
Over 5 years	0.00	0.00
	138,059,520.34	100.00



# SECURITIES HELD

## As of January 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Corporate Bonds</b>											
90331HNP4 US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00 0.00	3,216,874.64 (1,216.92)	3,257,115.39 6,048.38	40,240.75	0.00	8,400.00	26,600.00	2.34
084670BC1 BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76 0.00	3,173,250.38 (1,364.88)	3,255,191.32 4,445.45	81,940.94	0.00	9,837.50	54,434.17	2.31
94988J5T0 WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00 (28,325.35)	2,987,185.35 (1,032.65)	2,991,525.60 3,307.60	4,340.25	0.00	584.03	28,909.38	2.16
89236TDP7 TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60 0.00	3,448,376.02 (1,214.38)	3,483,973.67 12,247.06	35,597.65	44,460.00	7,410.00	4,940.00	2.50
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00 0.00	3,523,961.28 (1,023.99)	3,558,431.52 10,803.55	34,470.24	0.00	6,927.08	39,022.57	2.56
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00 0.00	2,016,803.04 (628.54)	2,046,196.70 8,743.58	29,393.66	0.00	4,416.67	10,011.11	1.46
<b>Total Corporate Bonds</b>			<b>18,168,000.00</b>	<b>18,416,908.36</b> <b>(28,325.35)</b>	<b>18,366,450.71</b> <b>(6,481.36)</b>	<b>18,592,434.20</b> <b>45,595.62</b>	<b>225,983.49</b>	<b>44,460.00</b>	<b>37,575.28</b>	<b>163,917.23</b>	<b>13.34</b>
<b>Government Agencies</b>											
3133EJNW5 FEDERAL FARM CREDIT BANK 2.55% 15MAY2020	2.550	05/15/2020	2,900,000.00	2,899,623.00 0.00	2,899,943.37 16.18	2,908,428.27 (1,999.38)	8,484.90	0.00	6,162.50	15,611.67	2.10
313383HU8 FEDERAL HOME LOAN BANK 1.75% 12JUN2020	1.750	06/12/2020	4,000,000.00	4,027,200.00 0.00	4,003,606.78 (813.56)	4,002,776.08 1,653.48	(830.70)	0.00	5,833.34	9,527.78	2.92

# SECURITIES HELD

## As of January 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3136G36B6 FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15MAR20)	1.450	09/15/2020 03/15/2020	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	3,000,165.96 1,391.46	165.96	0.00	3,625.00	16,433.33	2.17
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 11FEB20)	1.340	10/13/2020	5,000,000.00	4,988,750.00 0.00	4,998,034.36 233.08	4,998,019.90 4,679.15	(14.46)	0.00	5,583.33	20,100.00	3.61
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,404,492.90 1,726.16	4,492.90	21,000.00	3,500.00	466.67	1.74
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,998,784.94 127.01	3,008,571.93 2,682.96	9,786.99	0.00	4,687.50	11,562.50	2.17
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,996,898.08 299.22	3,009,307.47 2,931.66	12,409.39	0.00	4,687.50	7,812.50	2.17
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,579,459.26 1,652.07	4,638,487.56 (1,133.57)	59,028.30	0.00	9,008.33	50,746.94	3.30
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,999,211.06 40.74	5,123,207.40 2,267.25	123,996.34	0.00	12,500.00	58,750.00	3.62
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,707,980.50 (371.18)	2,778,727.41 7,756.78	70,746.91	0.00	6,862.50	17,385.00	1.97
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,729.51 (32.67)	3,066,321.48 10,569.78	65,591.97	0.00	6,562.50	11,156.25	2.17
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,004,197.97 (179.65)	3,071,310.09 10,606.98	67,112.12	39,375.00	6,562.50	4,375.00	2.18

# SECURITIES HELD

## As of January 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3133EKHN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,996,452.05 108.83	4,092,826.08 14,471.32	96,374.03	0.00	7,766.67	26,665.56	2.89
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,993,983.98 168.83	2,058,845.02 13,685.64	64,861.04	23,750.00	3,958.33	1,583.33	1.44
3133EKKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,708.90 (47.12)	5,119,904.55 26,426.40	118,195.65	0.00	9,375.00	54,062.50	3.62
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,314,308.62 (4,697.48)	4,372,311.53 26,064.39	58,002.91	0.00	11,171.87	19,364.58	3.15
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 0.00	5,121,734.06 (3,957.01)	5,212,073.30 44,980.61	90,339.24	0.00	11,859.38	54,948.44	3.73
3130A3VC5 FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90 (9,606.25)	2,991,236.90 0.00	2,995,404.46 4,167.56	4,167.56	0.00	0.00	9,606.25	2.17
3135G0V34 FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00 0.00	3,080,385.24 (1,668.89)	3,128,993.91 36,183.99	48,608.67	0.00	6,250.00	36,666.67	2.23
3135G0V75 FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00 0.00	4,009,296.35 (175.18)	4,063,963.52 59,403.32	54,667.17	33,833.33	5,833.33	5,638.89	2.90
<b>Total Government Agencies</b>			<b>71,575,000.00</b>	<b>72,139,718.40 (9,606.25)</b>	<b>72,097,951.93 (9,296.78)</b>	<b>73,054,138.82 268,515.94</b>	<b>956,186.89</b>	<b>117,958.33</b>	<b>131,789.58</b>	<b>432,463.86</b>	<b>52.25</b>
<b>Government Bonds</b>											
9128284C1 USA TREASURY 2.25% 31MAR2020	2.250	03/31/2020	4,000,000.00	3,970,937.50 0.00	3,996,829.55 1,638.07	4,003,774.08 (1,850.92)	6,944.53	0.00	7,622.95	30,245.90	2.88

# SECURITIES HELD

## As of January 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
912828VP2 USA TREASURY 2% 31JUL2020	2.000	07/31/2020	2,500,000.00	2,533,593.75 0.00	2,505,410.67 (921.60)	2,504,882.80 (292.98)	(527.87)	25,000.00	4,211.96	0.00	1.84
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,015,381.58 (2,238.63)	4,011,875.00 (312.52)	(3,506.58)	0.00	7,239.01	35,728.02	2.95
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,006,222.04 (634.49)	2,007,500.00 1,015.62	1,277.96	0.00	3,387.98	6,775.96	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,008,128.98 (752.23)	4,007,656.24 3,906.24	(472.74)	0.00	5,961.54	5,961.54	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,036,027.96 (2,454.65)	4,038,281.24 4,531.24	2,253.28	0.00	7,664.83	22,747.25	2.97
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,996,419.47 236.17	4,059,687.52 4,687.52	63,268.05	0.00	8,942.31	22,211.54	2.89
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,015,640.32 (778.25)	3,075,000.00 7,734.36	59,359.68	0.00	7,305.33	25,450.82	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,067,021.55 1,160.43	4,178,636.73 24,503.94	111,615.18	0.00	7,419.99	7,419.99	2.94
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,972,700.41 869.77	2,022,812.50 14,765.62	50,112.09	0.00	2,964.49	11,762.30	1.42

# SECURITIES HELD

As of January 31, 2020

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	3,004,989.26 (2,227.70)	3,032,878.90 37,382.80	27,889.64	36,250.00	6,107.34	0.00	2.18
<b>Total Government Bonds</b>			<b>36,500,000.00</b>	<b>36,794,901.58 0.00</b>	<b>36,624,771.79 (6,103.11)</b>	<b>36,942,985.01 96,070.92</b>	<b>318,213.22</b>	<b>61,250.00</b>	<b>68,827.73</b>	<b>168,303.32</b>	<b>26.65</b>
<b>Municipal/Provincial Bonds</b>											
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,020,644.14 (1,529.19)	2,028,260.00 1,160.00	7,615.86	0.00	4,833.33	21,911.11	1.50
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00 0.00	1,732,920.60 (1,027.69)	1,738,726.00 7,191.00	5,805.40	0.00	3,541.67	14,166.67	1.26
977100CZ7 WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00 0.00	4,017,834.79 (456.92)	4,065,200.00 39,000.00	47,365.21	0.00	6,830.00	20,490.00	2.91
64966QBZ2 NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00 0.00	2,019,175.83 (456.21)	2,018,880.00 21,260.00	(295.83)	0.00	3,466.66	19,413.33	1.46
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00 0.00	865,000.00 0.00	865,415.20 13,468.05	415.20	0.00	1,342.20	4,026.58	0.63
<b>Total Municipal/Provincial Bonds</b>			<b>10,565,000.00</b>	<b>10,707,992.00 0.00</b>	<b>10,655,575.36 (3,470.01)</b>	<b>10,716,481.20 82,079.05</b>	<b>60,905.84</b>	<b>0.00</b>	<b>20,013.86</b>	<b>80,007.69</b>	<b>7.76</b>
<b>Grand total</b>			<b>136,808,000.00</b>	<b>138,059,520.34 (37,931.60)</b>	<b>137,744,749.79 (25,351.26)</b>	<b>139,306,039.23 492,261.53</b>	<b>1,561,289.44</b>	<b>223,668.33</b>	<b>258,206.45</b>	<b>844,692.10</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,003,774.08	2.87	0.16
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,504,882.80	1.80	0.49
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.95	4,011,875.00	2.88	0.57
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,007,500.00	1.44	0.82
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,007,656.24	2.88	0.91
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.97	4,038,281.24	2.90	1.22
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.89	4,059,687.52	2.91	1.25
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,075,000.00	2.21	1.65
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,178,636.73	3.00	2.34
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,022,812.50	1.45	2.58
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.18	3,032,878.90	2.18	3.81
<b>Issuer total</b>							<b>36,500,000.00</b>	<b>36,794,901.58</b>	<b>26.65</b>	<b>36,942,985.01</b>	<b>26.52</b>	<b>1.37</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,908,428.27	2.09	0.29
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.61	4,998,019.90	3.59	0.35
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,638,487.56	3.33	1.00
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,778,727.41	1.99	1.73
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.89	4,092,826.08	2.94	2.61
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.62	5,119,904.55	3.68	2.89
<b>Issuer total</b>							<b>24,200,000.00</b>	<b>24,148,636.00</b>	<b>17.49</b>	<b>24,536,393.77</b>	<b>17.61</b>	<b>1.52</b>
<b>Federal Home Loan Banks</b>												
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	4,002,776.08	2.87	0.36
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	3,009,307.47	2.16	0.85
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,123,207.40	3.68	1.55

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Banks</b>												
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.17	3,066,321.48	2.20	1.81
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,372,311.53	3.14	3.17
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.17	2,995,404.46	2.15	3.67
<b>Issuer total</b>							<b>22,025,000.00</b>	<b>22,356,494.90</b>	<b>16.19</b>	<b>22,569,328.42</b>	<b>16.20</b>	<b>1.88</b>
<b>Federal National Mortgage Association</b>												
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	03/15/2020	AA+	Aaa	3,000,000.00	3,000,000.00	2.17	3,000,165.96	2.15	0.25
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,071,310.09	2.20	1.89
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,058,845.02	1.48	2.86
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,212,073.30	3.74	3.40
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.23	3,128,993.91	2.25	3.77
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.90	4,063,963.52	2.92	4.23
<b>Issuer total</b>							<b>19,950,000.00</b>	<b>20,239,117.50</b>	<b>14.66</b>	<b>20,535,351.80</b>	<b>14.74</b>	<b>2.88</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,404,492.90	1.73	0.73
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,008,571.93	2.16	0.79
<b>Issuer total</b>							<b>5,400,000.00</b>	<b>5,395,470.00</b>	<b>3.91</b>	<b>5,413,064.83</b>	<b>3.89</b>	<b>0.76</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,257,115.39	2.34	1.12
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.46	2,046,196.70	1.47	2.15
<b>Issuer total</b>							<b>5,200,000.00</b>	<b>5,248,892.00</b>	<b>3.80</b>	<b>5,303,312.09</b>	<b>3.81</b>	<b>1.52</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	2.91	4,065,200.00	2.92	3.12
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>2.91</b>	<b>4,065,200.00</b>	<b>2.92</b>	<b>3.12</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Microsoft Corp</b>												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,558,431.52	2.55	1.89
<b>Issuer total</b>							<b>3,500,000.00</b>	<b>3,530,310.00</b>	<b>2.56</b>	<b>3,558,431.52</b>	<b>2.55</b>	<b>1.89</b>
<b>Toyota Motor Credit Corp</b>												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.50	3,483,973.67	2.50	1.89
<b>Issuer total</b>							<b>3,420,000.00</b>	<b>3,457,038.60</b>	<b>2.50</b>	<b>3,483,973.67</b>	<b>2.50</b>	<b>1.89</b>
<b>Berkshire Hathaway Inc</b>												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,255,191.32	2.34	1.47
<b>Issuer total</b>							<b>3,148,000.00</b>	<b>3,192,449.76</b>	<b>2.31</b>	<b>3,255,191.32</b>	<b>2.34</b>	<b>1.47</b>
<b>Wells Fargo Bank NA</b>												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.16	2,991,525.60	2.15	1.58
<b>Issuer total</b>							<b>2,900,000.00</b>	<b>2,988,218.00</b>	<b>2.16</b>	<b>2,991,525.60</b>	<b>2.15</b>	<b>1.58</b>
<b>New York State Urban Development Corp</b>												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,028,260.00	1.46	1.09
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,066,520.00</b>	<b>1.50</b>	<b>2,028,260.00</b>	<b>1.46</b>	<b>1.09</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.46	2,018,880.00	1.45	3.33
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.46</b>	<b>2,018,880.00</b>	<b>1.45</b>	<b>3.33</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,738,726.00	1.25	2.55
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.26</b>	<b>1,738,726.00</b>	<b>1.25</b>	<b>2.55</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of January 31, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	865,415.20	0.62	4.28
Issuer total							865,000.00	865,000.00	0.63	865,415.20	0.62	4.28
Grand total							136,808,000.00	138,059,520.34	100.00	139,306,039.23	100.00	1.82

# SECURITIES PURCHASED

For the period January 1, 2020 - January 31, 2020

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
<b>Corporate Bonds</b>							
94988J5T0	01/24/2020	3.625	10/22/2021	2,900,000.00	103.04	(2,988,218.00)	(28,325.35)
WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	01/29/2020		09/21/2021				
GOLDMAN, SACHS AND CO.							
<b>Total Corporate Bonds</b>				<b>2,900,000.00</b>		<b>(2,988,218.00)</b>	<b>(28,325.35)</b>
<b>Government Agencies</b>							
3130A3VC5	01/30/2020	2.250	12/08/2023	2,900,000.00	103.15	(2,991,236.90)	(9,606.25)
FEDERAL HOME LOAN BANK 2.25% 08DEC2023	01/31/2020						
MORGAN STANLEY AND CO., LLC							
<b>Total Government Agencies</b>				<b>2,900,000.00</b>		<b>(2,991,236.90)</b>	<b>(9,606.25)</b>
<b>Grand total</b>				<b>5,800,000.00</b>		<b>(5,979,454.90)</b>	<b>(37,931.60)</b>

# SECURITIES SOLD AND MATURED

For the period January 1, 2020 - January 31, 2020

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
<b>Government Agencies</b>												
3130ADSV9 FEDERAL HOME LOAN BANK 2.25% 29JAN2021 CALLABLE #0000	01/29/2020 01/29/2020	2.250		(3,000,000.00)	2,964,688.98	2,986,491.00 1,088.22	0.00	3,000,000.00 (382.05)	13,509.00	0.00	33,750.00	5,250.00
<b>Total (Government Agencies)</b>				(3,000,000.00)	2,964,688.98	2,986,491.00 1,088.22		3,000,000.00 (382.05)	13,509.00	0.00	33,750.00	5,250.00
<b>Government Bonds</b>												
912828UL2 USA TREASURY 1.375% 31JAN2020	01/31/2020 01/31/2020	1.375		(3,000,000.00)	2,994,257.81	3,000,000.00 153.59	0.00	3,000,000.00 671.85	0.00	0.00	20,625.00	3,474.86
<b>Total (Government Bonds)</b>				(3,000,000.00)	2,994,257.81	3,000,000.00 153.59		3,000,000.00 671.85	0.00	0.00	20,625.00	3,474.86
<b>Grand total</b>				(6,000,000.00)	5,958,946.79	5,986,491.00 1,241.81		6,000,000.00 289.80	13,509.00	0.00	54,375.00	8,724.86

# TRANSACTION REPORT

For the period January 1, 2020 - January 31, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
01/02/2020 01/02/2020	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	33,833.33	33,833.33
01/11/2020 01/11/2020	3135G0U92	Income	Government Agencies	FANNIE MAE 2.625%	01/11/2022	3,000,000.00	0.00	0.00	39,375.00	39,375.00
01/13/2020 01/13/2020	89236TDP7	Income	Corporate Bonds	TOYOTA MOTOR CREDIT CORP	01/11/2022	3,420,000.00	0.00	0.00	44,460.00	44,460.00
01/19/2020 01/19/2020	3135G0T94	Income	Government Agencies	FANNIE MAE 2.375%	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00
01/24/2020 01/29/2020	94988J5T0	Bought	Corporate Bonds	WELLS FARGO BANK NA 3.625%	10/22/2021	2,900,000.00	0.00	(2,988,218.00)	(28,325.35)	(3,016,543.35)
01/27/2020 01/27/2020	3134GBYE6	Income	Government Agencies	FREDDIE MAC 1.75%	10/27/2020	2,400,000.00	0.00	0.00	21,000.00	21,000.00
01/29/2020 01/29/2020	3130ADFV9	Income	Government Agencies	FEDERAL HOME LOAN BANK	01/29/2021	3,000,000.00	0.00	0.00	33,750.00	33,750.00
01/29/2020 01/29/2020	3130ADFV9	Capital Change	Government Agencies	FEDERAL HOME LOAN BANK	01/29/2021	(3,000,000.00)	13,509.00	3,000,000.00	0.00	3,000,000.00
01/30/2020 01/31/2020	3130A3VC5	Bought	Government Agencies	FEDERAL HOME LOAN BANK	12/08/2023	2,900,000.00	0.00	(2,991,236.90)	(9,606.25)	(3,000,843.15)
01/31/2020 01/31/2020	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
01/31/2020 01/31/2020	912828UL2	Income	Government Bonds	USA TREASURY 1.375%	01/31/2020	3,000,000.00	0.00	0.00	20,625.00	20,625.00
01/31/2020 01/31/2020	912828UL2	Capital Change	Government Bonds	USA TREASURY 1.375%	01/31/2020	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
01/31/2020 01/31/2020	912828VP2	Income	Government Bonds	USA TREASURY 2% 31JUL2020	07/31/2020	2,500,000.00	0.00	0.00	25,000.00	25,000.00

# ADDITIONAL INFORMATION

## As of January 31, 2020

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insights own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of January 31, 2020

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