



CITY OF ASPEN

Monthly Financial Report

For the Month Ended November 30, 2020

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Nov-20
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	32,583,550	29,669,877	2,913,673	91%
100-Parks and Open Space Fund	11,279,310	10,297,970	981,340	91%
120-Wheeler Opera House Fund	7,098,450	8,696,408	(1,597,958)	123%
130-Tourism Promotion Fund	2,121,010	1,921,411	199,599	91%
131-Public Education Fund	2,030,590	1,897,482	133,108	93%
132-REMP Fund	914,010	1,302,911	(388,901)	143%
141-Transportation Fund	3,255,290	2,232,178	1,023,112	69%
150-Housing Development Fund	22,513,760	17,978,453	4,535,307	80%
152-Kids First Fund	2,008,725	1,778,194	230,531	89%
160-Stormwater Fund	1,436,490	1,599,330	(162,840)	111%
000-Asset Management Plan Fund	3,805,420	3,728,736	76,684	98%
250-Debt Service Fund	117,080	170,494	(53,414)	146%
421-Water Utility Fund	9,462,820	11,028,157	(1,565,337)	117%
431-Electric Utility Fund	8,850,050	8,462,484	387,566	96%
451-Parking Fund	3,369,190	3,230,131	139,059	96%
471-Golf Course Fund	1,367,100	2,156,097	(788,997)	158%
491-Truscott I Housing Fund	1,301,400	848,027	453,373	65%
492-Marolt Housing Fund	1,453,120	641,094	812,026	44%
501-Employee Benefits Fund	5,538,880	5,268,207	270,673	95%
505-Employee Housing Fund	180,040	250,699	(70,659)	139%
510-Information Technology Fund	272,140	129,767	142,373	48%
990-Pooled Cash Fund	0	4,456,121	(4,456,121)	0%
Revenues	120,958,425	117,744,227	3,214,198	97%
001-General Fund	5,606,240	5,430,720	175,520	97%
100-Parks and Open Space Fund	340,400	312,033	28,367	92%
120-Wheeler Opera House Fund	284,770	284,770	0	100%
141-Transportation Fund	1,750,000	1,604,167	145,833	92%
150-Housing Development Fund	1,700,000	1,558,333	141,667	92%
000-Asset Management Plan Fund	6,853,060	5,818,060	1,035,000	85%
250-Debt Service Fund	6,127,030	5,418,363	708,667	88%
421-Water Utility Fund	800,000	800,000	0	100%
431-Electric Utility Fund	4,900	4,900	0	100%
451-Parking Fund	30,000	27,500	2,500	92%
471-Golf Course Fund	462,240	420,670	41,570	91%
491-Truscott I Housing Fund	1,100,000	1,008,333	91,667	92%
505-Employee Housing Fund	599,080	249,617	349,463	42%
510-Information Technology Fund	2,097,600	1,922,800	174,800	92%
Transfers In	27,755,320	24,860,266	2,895,054	90%
000-Asset Management Plan Fund	500,000	0	500,000	0%
Debt Proceeds	500,000	0	500,000	0%
Total Revenues	149,213,745	142,604,493	6,609,252	96%

City of Aspen
Year-to-Date Financials: Nov-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	35,793,733	673,177	27,118,028	8,002,528	78%
100-Parks and Open Space Fund	7,861,892	64,797	6,189,178	1,607,917	80%
120-Wheeler Opera House Fund	8,446,959	1,934,488	4,211,128	2,301,343	73%
130-Tourism Promotion Fund	2,421,010	271,266	2,149,744	0	100%
131-Public Education Fund	1,977,551	0	1,710,640	266,911	87%
132-REMP Fund	1,800,000	0	1,330,000	470,000	74%
141-Transportation Fund	3,049,800	429,328	1,487,308	1,133,163	63%
150-Housing Development Fund	29,636,237	304,804	22,278,708	7,052,724	76%
152-Kids First Fund	3,017,400	121,723	1,452,801	1,442,877	52%
160-Stormwater Fund	1,138,377	18,519	569,876	549,982	52%
000-Asset Management Plan Fund	33,676,129	13,214,856	14,095,006	6,366,267	81%
250-Debt Service Fund	8,214,650	0	6,236,076	1,978,574	76%
421-Water Utility Fund	11,291,496	3,056,644	6,002,996	2,231,856	80%
431-Electric Utility Fund	9,823,674	2,162,586	6,285,793	1,375,294	86%
451-Parking Fund	2,294,483	120,819	1,682,884	490,780	79%
471-Golf Course Fund	1,886,195	172,967	1,578,230	134,997	93%
491-Truscott I Housing Fund	2,463,627	63,149	1,478,506	921,972	63%
492-Marolt Housing Fund	973,090	70,907	627,462	274,720	72%
501-Employee Benefits Fund	5,806,600	25,441	5,178,931	602,228	90%
505-Employee Housing Fund	1,088,185	208,619	509,198	370,368	66%
510-Information Technology Fund	2,232,530	28,237	1,202,247	1,002,046	55%
607-Drug Recovery Agency Fund	0	25	25,475	(25,500)	0%
Expenditures	174,893,618	22,942,352	113,400,217	38,551,049	78%
001-General Fund	1,339,000	0	1,227,417	111,583	92%
100-Parks and Open Space Fund	1,346,700	0	1,234,475	112,225	92%
120-Wheeler Opera House Fund	518,400	0	475,200	43,200	92%
141-Transportation Fund	423,900	0	388,575	35,325	92%
150-Housing Development Fund	894,600	0	820,050	74,550	92%
152-Kids First Fund	238,800	0	218,900	19,900	92%
160-Stormwater Fund	211,700	0	194,058	17,642	92%
421-Water Utility Fund	1,010,700	0	926,475	84,225	92%
431-Electric Utility Fund	460,300	0	421,942	38,358	92%
451-Parking Fund	503,200	0	461,267	41,933	92%
471-Golf Course Fund	192,300	0	176,275	16,025	92%
491-Truscott I Housing Fund	127,000	0	116,417	10,583	92%
492-Marolt Housing Fund	50,100	0	45,925	4,175	92%
510-Information Technology Fund	202,200	0	185,350	16,850	92%
Overhead and Housing Allocations	7,518,900	0	6,892,325	626,575	92%
001-General Fund	3,060,970	0	2,336,171	724,799	76%
100-Parks and Open Space Fund	3,810,660	0	3,718,680	91,980	98%
120-Wheeler Opera House Fund	3,537,720	0	3,520,217	17,503	100%
132-REMP Fund	1,145,400	0	133,283	1,012,117	12%
141-Transportation Fund	2,182,700	0	2,135,118	47,582	98%
150-Housing Development Fund	1,276,100	0	1,183,854	92,246	93%

City of Aspen
Year-to-Date Financials: Nov-20
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	29,310	0	18,468	10,843	63%
160-Stormwater Fund	94,120	0	45,539	48,581	48%
421-Water Utility Fund	1,628,820	0	1,489,649	139,171	91%
431-Electric Utility Fund	1,484,720	0	1,413,025	71,695	95%
451-Parking Fund	5,492,220	0	5,327,654	164,566	97%
471-Golf Course Fund	35,060	0	24,013	11,047	68%
491-Truscott I Housing Fund	2,970	0	1,238	1,733	42%
492-Marolt Housing Fund	1,702,770	0	1,559,488	143,282	92%
510-Information Technology Fund	93,700	0	31,071	62,629	33%
Transfers Out	25,577,240	0	22,937,466	2,639,774	90%
250-Debt Service Fund	0	0	1,976,613	(1,976,613)	0%
Debt	0	0	1,976,613	(1,976,613)	0%
Total Expenditures	207,989,758	22,942,352	145,206,621	39,840,785	81%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Nov-20
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,550,702	(\$10,702)	100%
45610-Miscellaneous revenue	\$0	\$0	\$9,970	(\$9,970)	0%
46111-Pooled cash investment income	\$265,420	\$0	\$0	\$265,420	0%
46119-Other interest income	\$0	\$0	\$168,063	(\$168,063)	0%
General Revenue	\$3,805,420	\$0	\$3,728,736	\$76,684	98%
68140-Other bonds issued	\$500,000	\$0	\$0	\$500,000	0%
Debt Proceeds	\$500,000	\$0	\$0	\$500,000	0%
Total Revenues	\$4,305,420	\$0	\$3,728,736	\$576,684	87%
64141-Transfer from Transportation Fund	\$45,000	\$0	\$45,000	\$0	100%
64132-Transfer from REMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64141-Transfer from Transportation Fund	\$2,018,010	\$0	\$2,018,010	\$0	100%
64451-Transfer from Parking Fund	\$3,709,250	\$0	\$3,709,250	\$0	100%
64141-Transfer from Transportation Fund	\$35,000	\$0	\$0	\$35,000	0%
64001-Transfer from General Fund	\$45,800	\$0	\$45,800	\$0	100%
Transfers In	\$6,853,060	\$0	\$5,818,060	\$1,035,000	85%
Total Revenues and Transfers	\$11,158,480	\$0	\$9,546,796	\$1,611,684	86%
000-Non-Classified	\$70,800	\$0	\$71,164	(\$364)	101%
119-Asset Management	\$12,093	\$0	\$12,093	\$0	100%
Operating Expenditures	\$82,893	\$0	\$83,257	(\$364)	100%
000-Non-Classified	\$1,500,000	\$0	\$0	\$1,500,000	0%
112-Mayor and Council	\$45,800	\$0	\$45,800	\$0	100%
118-Information Technology	\$253,200	\$0	\$0	\$253,200	0%
119-Asset Management	\$28,831,329	\$12,859,290	\$12,412,355	\$3,559,684	43%
122-Planning	\$44,262	\$0	\$19,263	\$25,000	44%
221-Police	\$144,255	\$9,793	\$21,263	\$113,200	15%
321-Streets	\$237,600	\$0	\$237,600	\$0	100%
327-Engineering	\$1,839,146	\$293,928	\$1,067,109	\$478,109	58%
542-Recreation	\$597,644	\$51,846	\$208,361	\$337,438	35%
552-Red Brick Arts	\$100,000	\$0	\$0	\$100,000	0%
Capital Expenditures	\$33,593,236	\$13,214,856	\$14,011,750	\$6,366,630	42%
Total Expenditures	\$33,676,129	\$13,214,856	\$14,095,006	\$6,366,267	42%
Total Expenditures and Transfers	\$33,676,129	\$13,214,856	\$14,095,006	\$6,366,267	42%
Net Change in Fund Balance	(\$22,517,649)		(\$4,548,211)		

City of Aspen
Year-to-Date Financials: Nov-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51112-51112 City Offices - 425 Rio Grande	1,500,000	0	0	0	1,500,000	0%
51421-51421 All Traffic Solutions Trailers	45,800	0	45,800	45,800	0	100%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	0	0	57,500	0%
50064-50064_APD Project	9,758	0	7,221	7,221	2,537	74%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	979,782	421,285	568,193	989,478	(9,696)	101%
51112-51112 City Offices - 425 Rio Grande	26,307,409	12,427,170	11,740,800	24,167,971	2,139,438	92%
51113-51113 City Offices - Armory Renovation	200,000	0	23,304	23,304	176,696	12%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51120-51120 Rio Grande Place Road Base Improvement	24,380	24,380	0	24,380	0	100%
51246-51246 Facility Maintenance - 2020	100,000	0	42,899	42,899	57,101	43%
51247-51247 Animal Shelter Maintenance - 2020	10,000	(13,546)	29,939	16,393	(6,393)	164%
50004-50004_Small Lodge Right of Way Improvements	25,000	0	0	0	25,000	0%
50259-50259_Electronic Permitting System	19,262	0	19,263	19,263	(1)	100%
50829-50829 Electrical Restraint Device	31,055	9,793	21,263	31,055	0	100%
51012-51012 Dispatch Center Equipment - 2019	113,200	0	0	0	113,200	0%
51014-51014 Fleet - 2019	237,600	0	237,600	237,600	0	100%
50355-50355 AIG Sewer Liner	134,000	783	133,217	134,000	0	100%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	423,365	226,367	114,439	340,806	82,559	80%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	65,000	0	0	0	65,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	127,500	(4,495)	5,180	685	126,815	1%
50842-50842 City Survey Monument Maintenance	8,961	0	0	0	8,961	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50903-50903 Summer Road Improvements - 2019	22,000	0	0	0	22,000	0%
50913-50913 Midland Ave to Park One-way	12,000	0	14,543	14,543	(2,543)	121%
50920-50920 Hallam Street Bike Boulevard	16,000	0	0	0	16,000	0%
50922-50922 HWY 82 Roundabout Evaluation	128,000	39,932	36,494	76,426	51,574	60%
51251-51251 Concrete Replacement - 2020	631,900	31,341	587,429	618,771	13,129	98%
51252-51252 GIS Aerial Photography - 2020	99,440	0	99,440	99,440	0	100%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	55,000	0	0	0	55,000	0%
51304-51304 Airport Signal Repair	75,980	0	76,365	76,365	(385)	101%
00000-Non-Classified	0	0	28	28	(28)	0%
50360-50360 AIG Cooling Tower replacement	84,728	0	0	0	84,728	0%
50406-50406 Pool Replaster	100,000	49,160	54,160	103,320	(3,320)	103%
50407-50407 Pool Slide Stairs Replacement	100,000	0	80,785	80,785	19,215	81%
50797-50797 ARC Siding	10,522	0	0	0	10,522	0%
50945-50945 Sound Baffling - 2019	44,617	0	0	0	44,617	0%
50952-50952 ARC Downstair Remodel	100,000	0	7,692	7,692	92,308	8%
50956-50956 Water Feature Replacement - 2019	69,277	7,420	7,420	14,840	54,437	21%
51204-51204 Upgrades to Technology - 2020	20,000	(4,734)	10,249	5,514	14,486	28%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51207-51207 Gymnastics Mats - 2020	1,500	0	0	0	1,500	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	42,266	42,266	7,734	85%
51218-51218 AIG & LIA Compressor Overhauls - 2020	5,000	0	5,760	5,760	(760)	115%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	100,000	0	0	0	100,000	0%

City of Aspen
Year-to-Date Financials: Nov-20
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
	33,593,236	13,214,856	14,011,750	27,226,606	6,366,630	81%

City of Aspen
Year-to-Date Financials: Nov-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,336,101	(\$10,101)	100%
41121-Property tax - delinquent	\$1,000	\$0	\$186	\$814	19%
41151-Specific ownership tax	\$160,000	\$0	\$245,756	(\$85,756)	154%
41211-County sales tax share	\$10,925,000	\$0	\$8,776,352	\$2,148,648	80%
41281-City Tobacco Tax	\$275,000	\$0	\$288,996	(\$13,996)	105%
41811-Liquor occupation tax	\$112,200	\$0	\$96,990	\$15,210	86%
41821-Cable franchise tax	\$326,400	\$0	\$151,974	\$174,426	47%
41822-Natural Gas franchise tax	\$204,000	\$0	\$151,754	\$52,246	74%
41823-Phone franchise tax	\$30,600	\$0	\$22,293	\$8,308	73%
41824-Electric franchise tax	\$346,800	\$0	\$212,152	\$134,648	61%
41825-PEG capital contribution	\$16,320	\$0	\$7,362	\$8,958	45%
41831-Business occupation tax	\$479,400	\$0	\$576,911	(\$97,511)	120%
43512-Retail marijuana tax	\$143,400	\$0	\$109,058	\$34,342	76%
43811-Treasurer's interest	\$0	\$0	\$17,532	(\$17,532)	0%
43891-Other county shared revenue	\$0	\$0	\$457,254	(\$457,254)	0%
45530-Refund of expenditures - Other	\$5,644,800	\$0	\$5,174,400	\$470,400	92%
45610-Miscellaneous revenue	\$0	\$0	\$6,417	(\$6,417)	0%
46111-Pooled cash investment income	\$304,060	\$0	\$0	\$304,060	0%
Non-Classified Revenue	\$23,294,980	\$0	\$20,631,489	\$2,663,491	89%
112-Mayor and Council	\$50,000	\$0	\$0	\$50,000	0%
113-Clerks Office	\$63,000	\$0	\$65,733	(\$2,733)	104%
114-Managers Office	\$19,020	\$0	\$7,847	\$11,173	41%
116-Attorney	\$0	\$0	\$1,051	(\$1,051)	0%
117-Finance	\$122,660	\$0	\$67,337	\$55,323	55%
119-Asset Management	\$46,360	\$0	\$78,176	(\$31,816)	169%
122-Planning	\$759,500	\$0	\$589,784	\$169,716	78%
123-Building	\$4,600,000	\$0	\$5,129,753	(\$529,753)	112%
221-Police	\$182,600	\$0	\$119,434	\$63,166	65%
321-Streets	\$486,540	\$0	\$392,916	\$93,624	81%
327-Engineering	\$1,071,280	\$0	\$1,322,022	(\$250,742)	123%
431-Environmental Health	\$111,150	\$0	\$42,634	\$68,516	38%
532-Events	\$45,900	\$0	\$19,578	\$26,322	43%
542-Recreation	\$1,263,060	\$0	\$845,613	\$417,447	67%
552-Red Brick Arts	\$467,500	\$0	\$356,510	\$110,990	76%
Department Specific Revenue	\$9,288,570	\$0	\$9,038,389	\$250,181	97%
Total Revenues	\$32,583,550	\$0	\$29,669,877	\$2,913,673	91%
64100-Transfer from Parks Fund	\$1,960	\$0	\$1,797	\$163	92%
64120-Transfer from Wheeler Fund	\$3,500,000	\$0	\$3,500,000	\$0	100%
64132-Transfer from REMP Fund	\$145,400	\$0	\$133,283	\$12,117	92%
64141-Transfer from Transportation Fund	\$7,410	\$0	\$6,793	\$618	92%
64152-Transfer from Daycare Fund	\$6,450	\$0	\$5,913	\$538	92%
64160-Transfer from Stormwater Fund	\$25,110	\$0	\$23,018	\$2,093	92%
64421-Transfer from Water Fund	\$1,134,000	\$0	\$1,039,500	\$94,500	92%
64431-Transfer from Electric Fund	\$655,450	\$0	\$600,829	\$54,621	92%

City of Aspen
Year-to-Date Financials: Nov-20
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64451-Transfer from Parking Fund	\$1,000	\$0	\$917	\$83	92%
64471-Transfer from Golf Fund	\$5,710	\$0	\$5,234	\$476	92%
64510-Transfer from IT Fund	\$1,000	\$0	\$917	\$83	92%
64120-Transfer from Wheeler Fund	\$9,000	\$0	\$8,250	\$750	92%
64100-Transfer from Parks Fund	\$36,360	\$0	\$33,330	\$3,030	92%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$60,711	\$5,519	92%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$4,675	\$425	92%
<u>64152-Transfer from Daycare Fund</u>	<u>\$6,060</u>	<u>\$0</u>	<u>\$5,555</u>	<u>\$505</u>	<u>92%</u>
Transfers In	\$5,606,240	\$0	\$5,430,720	\$175,520	97%
Total Revenues and Transfers	\$38,189,790	\$0	\$35,100,597	\$3,089,193	92%
000-Non-Classified	\$86,520	\$0	\$86,951	(\$431)	100%
112-Mayor and Council	\$5,469,873	\$24,507	\$4,706,449	\$738,918	86%
113-Clerks Office	\$705,790	\$26,637	\$552,061	\$127,093	78%
114-Managers Office	\$2,269,550	\$6,255	\$1,329,794	\$933,500	59%
115-Human Resources	\$872,380	\$6,652	\$608,234	\$257,494	70%
116-Attorney	\$604,910	\$15,514	\$430,990	\$158,406	71%
117-Finance	\$2,323,350	\$19,582	\$1,837,568	\$466,200	79%
119-Asset Management	\$1,806,620	\$113,257	\$1,551,444	\$141,919	86%
122-Planning	\$2,056,240	\$31,191	\$1,370,127	\$654,922	67%
123-Building	\$1,927,380	\$83,793	\$1,542,710	\$300,877	80%
221-Police	\$5,459,880	\$30,055	\$4,563,656	\$866,169	84%
321-Streets	\$2,272,450	\$77,706	\$1,462,168	\$732,576	64%
325-Conservation, Efficiency, Renewables	\$555,240	\$2,001	\$400,877	\$152,362	72%
327-Engineering	\$2,160,010	\$44,390	\$1,859,674	\$255,947	86%
431-Environmental Health	\$1,011,610	\$6,013	\$662,109	\$343,487	65%
532-Events	\$894,690	\$61,727	\$491,960	\$341,002	55%
542-Recreation	\$4,332,173	\$92,914	\$3,050,224	\$1,189,034	70%
552-Red Brick Arts	\$537,840	\$32,338	\$377,621	\$127,881	70%
572-Parks and Open Space	\$236,220	\$0	\$153,548	\$82,672	65%
<u>592-Business Services</u>	<u>\$211,007</u>	<u>(\$1,357)</u>	<u>\$79,864</u>	<u>\$132,500</u>	<u>38%</u>
Total Expenditures	\$35,793,733	\$673,177	\$27,118,028	\$8,002,528	76%
61120-IT overhead	\$1,339,000	\$0	\$1,227,417	\$111,583	92%
65000-Transfer to AMP Fund	\$45,800	\$0	\$45,800	\$0	100%
65100-Transfer to Parks Fund	\$177,300	\$0	\$162,525	\$14,775	92%
65250-Transfer to Debt Service Fund	\$2,510,280	\$0	\$1,976,350	\$533,930	79%
65451-Transfer to Parking Fund	\$30,000	\$0	\$27,500	\$2,500	92%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$297,590</u>	<u>\$0</u>	<u>\$123,996</u>	<u>\$173,594</u>	<u>42%</u>
Transfers Out	\$4,399,970	\$0	\$3,563,588	\$836,382	81%
Total Expenditures and Transfers	\$40,193,703	\$673,177	\$30,681,616	\$8,838,911	76%
Net Change to Fund Balance	(\$2,003,913)		\$4,418,982		

City of Aspen
Year-to-Date Financials: Nov-20
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,080	\$0	\$0	\$6,080	0%
46229-Other facility rentals	\$111,000	\$0	\$170,494	(\$59,494)	154%
Lease Revenues	\$117,080	\$0	\$170,494	(\$53,414)	146%
Total Revenues	\$117,080	\$0	\$170,494	(\$53,414)	146%
64001-Transfer from General Fund	\$2,590,760	\$0	\$1,976,350	\$614,410	76%
64100-Transfer from Parks Fund	\$3,232,350	\$0	\$3,230,488	\$1,863	100%
64150-Transfer from Affordable Housing Fund	\$171,000	\$0	\$170,845	\$155	100%
64160-Transfer from Stormwater Fund	\$56,190	\$0	\$17,180	\$39,010	31%
64510-Transfer from IT Fund	\$76,730	\$0	\$23,500	\$53,230	31%
Transfers In	\$6,127,030	\$0	\$5,418,363	\$708,667	88%
Total Revenues and Transfers	\$6,244,110	\$0	\$5,588,856	\$655,254	90%
91001-2007 COP - ISIS	\$2,168,100	\$0	\$190,033	\$1,978,067	9%
91004-2009 STRR Bonds - Parks	\$822,300	\$0	\$821,800	\$500	100%
91007-2012 STRR Bonds - Parks	\$1,520,050	\$0	\$1,520,041	\$9	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,722	\$249	100%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$312,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$40,800	\$300	99%
91011-2014 STR Bonds - Parks	\$381,300	\$0	\$381,300	\$0	100%
91013-2017 COPs - Police Department	\$1,155,800	\$0	\$1,156,357	(\$557)	100%
91014-2019 COPs - City Administrative Offices	\$1,658,400	\$0	\$1,658,398	\$2	100%
Total Expenditures	\$8,214,650	\$0	\$6,236,076	\$1,978,574	76%
Total Expenditures and Transfers	\$8,214,650	\$0	\$6,236,076	\$1,978,574	76%
Net Change in Fund Balance	(\$1,970,540)		(\$647,219)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Nov-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$6,769,000	\$0	\$6,292,254	\$476,746	93%
41225-Sales tax - sunset	\$3,384,500	\$0	\$3,145,172	\$239,328	93%
41232-Penalty on sales tax	\$0	\$0	\$49,610	(\$49,610)	0%
42234-Rafting permits	\$1,600	\$0	\$1,200	\$400	75%
43531-CO lottery revenue	\$70,310	\$0	\$56,445	\$13,865	80%
44131-Land use review	\$45,000	\$0	\$62,230	(\$17,230)	138%
44886-Event flooring rental	\$2,040	\$0	\$0	\$2,040	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$361	\$9,839	4%
45610-Miscellaneous revenue	\$0	\$0	(\$571)	\$571	0%
46111-Pooled cash investment income	\$94,880	\$0	\$0	\$94,880	0%
Non-Classified Revenue	\$10,377,530	\$0	\$9,606,701	\$770,829	93%
57220-Tree Program	\$204,000	\$0	\$587,996	(\$383,996)	288%
57320-Nordic Maintenance	\$330,580	\$0	\$0	\$330,580	0%
57410-Parks Maintenance	\$346,800	\$0	\$102,447	\$244,353	30%
57420-Cozy Point	\$20,400	\$0	\$800	\$19,600	4%
81200-Capital Projects	\$0	\$0	\$25	(\$25)	0%
Program Specific Revenue	\$901,780	\$0	\$691,268	\$210,512	77%
Total Revenues	\$11,279,310	\$0	\$10,297,970	\$981,340	91%
64001-Transfer from General Fund	\$177,300	\$0	\$162,525	\$14,775	92%
64421-Transfer from Water Fund	\$150,000	\$0	\$137,500	\$12,500	92%
64471-Transfer from Golf Fund	\$13,100	\$0	\$12,008	\$1,092	92%
Transfers In	\$340,400	\$0	\$312,033	\$28,367	92%
Total Revenues and Transfers	\$11,619,710	\$0	\$10,610,003	\$1,009,707	91%
00000-Non-Classified	\$52,480	\$0	\$1,875	\$50,605	4%
10010-General Administrative	\$687,450	\$145	\$686,455	\$850	100%
10040-Sales Tax Refunds	\$139,010	\$0	\$139,015	(\$5)	100%
10050-Minor Capital Outlay	\$14,080	\$1,993	\$3,011	\$9,076	21%
10070-Business Services	\$233,070	\$4,522	\$149,093	\$79,455	64%
11929-Parks Department Campus	\$164,780	\$7,121	\$142,990	\$14,669	87%
11999-Other Facility / Maintenance	\$61,800	\$0	\$20,618	\$41,182	33%
57110-Clean Team, Alleyway Snow Removal	\$221,300	\$0	\$248,486	(\$27,186)	112%
57210-Open Space Management	\$184,350	(\$5,059)	\$171,458	\$17,950	93%
57220-Tree Program	\$312,700	\$28,740	\$276,683	\$7,277	88%
57310-Trails Maintenance	\$496,490	(\$650)	\$362,262	\$134,878	73%
57320-Nordic Maintenance	\$285,190	\$3,365	\$204,325	\$77,500	72%
57410-Parks Maintenance	\$2,205,790	\$28,175	\$1,696,233	\$481,382	77%
57420-Cozy Point	\$146,440	\$0	\$132,025	\$14,415	90%
59020-Parks Grants	\$33,000	\$0	\$33,000	\$0	100%
81100-Capital Labor	\$769,470	\$0	\$683,273	\$86,197	89%
81200-Capital Projects	\$1,854,492	(\$3,556)	\$1,238,376	\$619,671	67%
Total Expenditures	\$7,861,892	\$64,797	\$6,189,178	\$1,607,917	79%
61110-General fund overhead	\$1,137,500	\$0	\$1,042,708	\$94,792	92%
61120-IT overhead	\$209,200	\$0	\$191,767	\$17,433	92%
65001-Transfer to General Fund	\$38,320	\$0	\$35,127	\$3,193	92%
65250-Transfer to Debt Service Fund	\$3,232,350	\$0	\$3,230,488	\$1,863	100%
65471-Transfer to Golf Fund	\$462,240	\$0	\$420,670	\$41,570	91%
65505-Transfer to Employee Housing Fund	\$77,750	\$0	\$32,396	\$45,354	42%
Transfers Out	\$5,157,360	\$0	\$4,953,155	\$204,205	96%

City of Aspen
Year-to-Date Financials: Nov-20
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$13,019,252	\$64,797	\$11,142,333	\$1,812,122	86%
Net Change in Fund Balance		(\$1,399,542)		(\$532,330)	

City of Aspen
Year-to-Date Financials: Nov-20
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,471,000	\$0	\$8,320,741	(\$2,849,741)	152%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$597,070	\$0	\$0	\$597,070	0%
Non-Classified Revenue	\$6,068,070	\$0	\$8,320,741	(\$2,252,671)	137%
11918-Wheeler - Rental Spaces	\$214,130	\$0	\$83,648	\$130,482	39%
51110-Presented Events	\$543,500	\$0	\$239,484	\$304,016	44%
51120-Rental Events	\$115,250	\$0	\$25,589	\$89,661	22%
51130-Box Office	\$157,500	\$0	\$26,945	\$130,555	17%
Program Specific Revenue	\$1,030,380	\$0	\$375,666	\$654,714	36%
Total Revenues	\$7,098,450	\$0	\$8,696,408	(\$1,597,958)	123%
64421-Transfer from Water Fund	\$284,770	\$0	\$284,770	\$0	100%
Transfers In	\$284,770	\$0	\$284,770	\$0	100%
Total Revenues and Transfers	\$7,383,220	\$0	\$8,981,178	(\$1,597,958)	122%
10010-General Administrative	\$443,040	\$40,369	\$378,336	\$24,335	85%
10020-Long Range Planning	\$35,000	\$0	\$33,000	\$2,000	94%
10030-Public Outreach	\$68,210	\$0	\$70,350	(\$2,140)	103%
10050-Minor Capital Outlay	\$15,000	\$0	\$1,498	\$13,502	10%
11917-Wheeler - Theatre Spaces	\$379,420	\$51,956	\$275,130	\$52,334	73%
11918-Wheeler - Rental Spaces	\$38,170	\$7,500	\$16,136	\$14,534	42%
51110-Presented Events	\$1,686,540	\$157,204	\$934,351	\$594,985	55%
51120-Rental Events	\$281,940	\$2,300	\$206,083	\$73,557	73%
51130-Box Office	\$81,650	\$276	\$72,580	\$8,794	89%
51140-Indirect Production Costs	\$284,150	\$9,734	\$174,391	\$100,025	61%
55110-Youth - Speed Camp	\$0	\$0	\$0	\$0	0%
59010-Arts Grants	\$546,000	\$0	\$546,000	\$0	100%
81200-Capital Projects	\$4,587,839	\$1,665,149	\$1,503,274	\$1,419,416	33%
Total Expenditures	\$8,446,959	\$1,934,488	\$4,211,128	\$2,301,343	50%
61110-General fund overhead	\$367,700	\$0	\$337,058	\$30,642	92%
61120-IT overhead	\$150,700	\$0	\$138,142	\$12,558	92%
65001-Transfer to General Fund	\$3,509,000	\$0	\$3,508,250	\$750	100%
65505-Transfer to Employee Housing Fund	\$28,720	\$0	\$11,967	\$16,753	42%
Transfers Out	\$4,056,120	\$0	\$3,995,417	\$60,703	99%
Total Expenditures and Transfers	\$12,503,079	\$1,934,488	\$8,206,545	\$2,362,046	66%
Net Change in Fund Balance	(\$5,119,859)		\$774,633		

City of Aspen
Year-to-Date Financials: Nov-20
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,810	\$0	\$0	\$1,810	0%
Non-Classified Revenue	\$1,810	\$0	\$0	\$1,810	0%
11010-Marketing and Tourism Promotion	\$2,119,200	\$0	\$1,921,411	\$197,789	91%
Program Specific Revenue	\$2,119,200	\$0	\$1,921,411	\$197,789	91%
Total Revenues	\$2,121,010	\$0	\$1,921,411	\$199,599	91%
Total Revenues and Transfers	\$2,121,010	\$0	\$1,921,411	\$199,599	91%
11010-Marketing and Tourism Promotion	\$2,421,010	\$271,266	\$2,149,744	\$0	89%
Total Expenditures	\$2,421,010	\$271,266	\$2,149,744	\$0	89%
Total Expenditures and Transfers	\$2,421,010	\$271,266	\$2,149,744	\$0	89%
Net Change in Fund Balance	(\$300,000)		(\$228,333)		

City of Aspen
Year-to-Date Financials: Nov-20
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	(\$10)	\$0	\$0	(\$10)	0%
Non-Classified Revenue	(\$10)	\$0	\$0	(\$10)	0%
61000-Public Education Funds	\$2,030,600	\$0	\$1,897,482	\$133,118	93%
Program Specific Revenue	\$2,030,600	\$0	\$1,897,482	\$133,118	93%
Total Revenues	\$2,030,590	\$0	\$1,897,482	\$133,108	93%
Total Revenues and Transfers	\$2,030,590	\$0	\$1,897,482	\$133,108	93%
61000-Public Education Funds	\$1,977,551	\$0	\$1,710,640	\$266,911	87%
Total Expenditures	\$1,977,551	\$0	\$1,710,640	\$266,911	87%
Total Expenditures and Transfers	\$1,977,551	\$0	\$1,710,640	\$266,911	87%
Net Change in Fund Balance	\$53,039		\$186,842		

City of Aspen
Year-to-Date Financials: Nov-20
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$98,010	\$0	\$0	\$98,010	0%
Non-Classified Revenue	\$98,010	\$0	\$0	\$98,010	0%
62000-Renewable Energy Mitigation Program	\$816,000	\$0	\$1,302,911	(\$486,911)	160%
Program Specific Revenue	\$816,000	\$0	\$1,302,911	(\$486,911)	160%
Total Revenues	\$914,010	\$0	\$1,302,911	(\$388,901)	143%
Total Revenues and Transfers	\$914,010	\$0	\$1,302,911	(\$388,901)	143%
62000-Renewable Energy Mitigation Program	\$1,800,000	\$0	\$1,330,000	\$470,000	74%
Total Expenditures	\$1,800,000	\$0	\$1,330,000	\$470,000	74%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$145,400	\$0	\$133,283	\$12,117	92%
Transfers Out	\$1,145,400	\$0	\$133,283	\$1,012,117	12%
Total Expenditures and Transfers	\$2,945,400	\$0	\$1,463,283	\$1,482,117	50%
Net Change in Fund Balance	(\$2,031,390)			(\$160,373)	

City of Aspen
Year-to-Date Financials: Nov-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$904,800	\$0	\$943,051	(\$38,251)	104%
41232-Penalty on sales tax	\$0	\$0	\$4,869	(\$4,869)	0%
41241-Lodging tax	\$706,400	\$0	\$640,563	\$65,837	91%
41341-Use tax	\$1,200,000	\$0	\$76,618	\$1,123,382	6%
45320-In lieu of development fees	\$10,200	\$0	\$135,720	(\$125,520)	1,331%
46111-Pooled cash investment income	\$84,570	\$0	\$0	\$84,570	0%
Non-Classified Revenue	\$2,905,970	\$0	\$1,800,821	\$1,105,149	62%
10010-General Administrative	\$0	\$0	\$192	(\$192)	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$25,949	\$19,051	58%
13110-In-Town Service	\$10,200	\$0	\$232,968	(\$222,768)	2,284%
13120-Highlands Service	\$207,060	\$0	\$138,114	\$68,946	67%
13210-Car-to-Go Program	\$43,860	\$0	\$28,442	\$15,418	65%
13310-Transportation Demand Management	\$10,200	\$0	\$5,692	\$4,508	56%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
Program Specific Revenue	\$349,320	\$0	\$431,357	(\$82,037)	123%
Total Revenues	\$3,255,290	\$0	\$2,232,178	\$1,023,112	69%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,604,167	\$145,833	92%
Transfers In	\$1,750,000	\$0	\$1,604,167	\$145,833	92%
Total Revenues and Transfers	\$5,005,290	\$0	\$3,836,345	\$1,168,945	77%
00000-Non-Classified	\$80,990	\$0	\$0	\$80,990	0%
10010-General Administrative	\$167,920	\$765	\$159,455	\$7,700	95%
10040-Sales Tax Refunds	\$13,870	\$0	\$13,867	\$3	100%
10050-Minor Capital Outlay	\$13,010	\$0	\$7,458	\$5,552	57%
11905-Main Street Cabin	\$31,180	\$8,020	\$9,596	\$13,564	31%
11924-Rubey Park Transit Center	\$315,370	\$92,879	\$197,045	\$25,446	62%
11926-Yellow Brick Building	\$0	\$0	\$3,000	(\$3,000)	0%
13110-In-Town Service	\$834,740	\$0	\$169,802	\$664,938	20%
13120-Highlands Service	\$217,260	\$217,260	\$0	\$0	0%
13130-Bus Stop Maintenance	\$34,190	\$5,566	\$28,733	(\$109)	84%
13210-Car-to-Go Program	\$135,820	\$7,250	\$111,363	\$17,208	82%
13220-WE-Cycle Program	\$155,310	\$0	\$152,393	\$2,917	98%
13230-Late Night Taxi Program	\$15,280	\$365	\$7,026	\$7,889	46%
13240-Mobility Service	\$502,590	\$63,364	\$409,190	\$30,036	81%
13310-Transportation Demand Management	\$252,770	\$9,132	\$186,910	\$56,728	74%
81200-Capital Projects	\$279,500	\$24,726	\$31,470	\$223,303	11%
Total Expenditures	\$3,049,800	\$429,328	\$1,487,308	\$1,133,163	49%
61110-General fund overhead	\$388,700	\$0	\$356,308	\$32,392	92%
61120-IT overhead	\$35,200	\$0	\$32,267	\$2,933	92%
65000-Transfer to AMP Fund	\$2,098,010	\$0	\$2,063,010	\$35,000	98%
65001-Transfer to General Fund	\$73,640	\$0	\$67,503	\$6,137	92%
65505-Transfer to Employee Housing Fund	\$11,050	\$0	\$4,604	\$6,446	42%
Transfers Out	\$2,606,600	\$0	\$2,523,693	\$82,907	97%
Total Expenditures and Transfers	\$5,656,400	\$429,328	\$4,011,001	\$1,216,071	71%

City of Aspen
Year-to-Date Financials: Nov-20
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance		(\$651,110)		(\$174,656)	

City of Aspen
Year-to-Date Financials: Nov-20
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,370,700	\$0	\$1,274,335	\$96,365	93%
41232-Penalty on sales tax	\$0	\$0	\$6,615	(\$6,615)	0%
41420-Real estate transfer tax	\$10,400,000	\$0	\$15,308,335	(\$4,908,335)	147%
45320-In lieu of development fees	\$260,100	\$0	\$320,812	(\$60,712)	123%
45530-Refund of expenditures - Other	\$0	\$0	\$2,640	(\$2,640)	0%
46111-Pooled cash investment income	\$469,310	\$0	\$0	\$469,310	0%
Non-Classified Revenue	\$12,500,110	\$0	\$16,912,737	(\$4,412,627)	135%
11932-Housing Development Properties	\$593,650	\$0	\$939,602	(\$345,952)	158%
81200-Capital Projects	\$9,420,000	\$0	\$126,115	\$9,293,885	1%
Program Specific Revenue	\$10,013,650	\$0	\$1,065,717	\$8,947,933	11%
Total Revenues	\$22,513,760	\$0	\$17,978,453	\$4,535,307	80%
64492-Transfer from Marolt Housing Fund	\$1,700,000	\$0	\$1,558,333	\$141,667	92%
Transfers In	\$1,700,000	\$0	\$1,558,333	\$141,667	92%
Total Revenues and Transfers	\$24,213,760	\$0	\$19,536,787	\$4,676,973	81%
00000-Non-Classified	\$1,500,000	\$22,541	\$477,459	\$1,000,000	32%
10010-General Administrative	\$483,700	\$0	\$59,639	\$424,061	12%
10040-Sales Tax Refunds	\$18,740	\$0	\$18,735	\$5	100%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11932-Housing Development Properties	\$188,530	\$9,539	\$142,452	\$36,539	76%
11999-Other Facility / Maintenance	\$13,800	\$2,869	\$10,131	\$800	73%
81100-Capital Labor	\$85,070	\$0	\$81,630	\$3,440	96%
81200-Capital Projects	\$27,345,277	\$269,855	\$21,488,662	\$5,586,760	79%
Total Expenditures	\$29,636,237	\$304,804	\$22,278,708	\$7,052,724	75%
61110-General fund overhead	\$893,400	\$0	\$818,950	\$74,450	92%
61120-IT overhead	\$1,200	\$0	\$1,100	\$100	92%
65001-Transfer to General Fund	\$5,100	\$0	\$4,675	\$425	92%
65250-Transfer to Debt Service Fund	\$171,000	\$0	\$170,845	\$155	100%
65491-Transfer to Truscott Housing Fund	\$1,100,000	\$0	\$1,008,333	\$91,667	92%
Transfers Out	\$2,170,700	\$0	\$2,003,904	\$166,796	92%
Total Expenditures and Transfers	\$31,806,937	\$304,804	\$24,282,612	\$7,219,521	76%
Net Change in Fund Balance	(\$7,593,177)			(\$4,745,825)	

City of Aspen
Year-to-Date Financials: Nov-20
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,675,300	\$0	\$1,556,741	\$118,559	93%
41232-Penalty on sales tax	\$0	\$0	\$8,267	(\$8,267)	0%
46111-Pooled cash investment income	\$111,220	\$0	\$0	\$111,220	0%
46411-Private contributions	\$1,000	\$0	\$2,453	(\$1,453)	245%
Non-Classified Revenue	\$1,787,520	\$0	\$1,567,462	\$220,058	88%
11926-Yellow Brick Building	\$183,705	\$0	\$141,256	\$42,449	77%
41210-Quality Improvement Support	\$17,500	\$0	\$56,271	(\$38,771)	322%
41230-Reimbursable Support	\$20,000	\$0	\$13,205	\$6,795	66%
Program Specific Revenue	\$221,205	\$0	\$210,733	\$10,472	95%
Total Revenues	\$2,008,725	\$0	\$1,778,194	\$230,531	89%
Total Revenues and Transfers	\$2,008,725	\$0	\$1,778,194	\$230,531	89%
00000-Non-Classified	\$63,730	\$0	\$0	\$63,730	0%
10010-General Administrative	\$261,060	\$544	\$201,229	\$59,287	77%
10020-Long Range Planning	\$25,000	\$0	\$450	\$24,550	2%
10030-Public Outreach	\$27,070	(\$381)	\$3,055	\$24,396	11%
10040-Sales Tax Refunds	\$22,960	\$0	\$22,955	\$5	100%
10050-Minor Capital Outlay	\$20,280	\$1,988	\$39,873	(\$21,581)	197%
11926-Yellow Brick Building	\$212,530	\$16,716	\$188,176	\$7,638	89%
41110-Financial Aid	\$1,450,070	\$0	\$140,031	\$1,310,039	10%
41120-Operational Subsidies	\$265,460	\$64,200	\$486,019	(\$284,759)	183%
41210-Quality Improvement Support	\$329,540	\$37,557	\$211,026	\$80,957	64%
41220-Technical and Operational Support	\$120,000	\$1,100	\$34,292	\$84,608	29%
41230-Reimbursable Support	\$168,950	\$0	\$115,054	\$53,896	68%
81200-Capital Projects	\$50,750	\$0	\$10,641	\$40,109	21%
Total Expenditures	\$3,017,400	\$121,723	\$1,452,801	\$1,442,877	48%
61110-General fund overhead	\$191,800	\$0	\$175,817	\$15,983	92%
61120-IT overhead	\$47,000	\$0	\$43,083	\$3,917	92%
65001-Transfer to General Fund	\$12,510	\$0	\$11,468	\$1,043	92%
65505-Transfer to Employee Housing Fund	\$16,800	\$0	\$7,000	\$9,800	42%
Transfers Out	\$268,110	\$0	\$237,368	\$30,743	89%
Total Expenditures and Transfers	\$3,285,510	\$121,723	\$1,690,168	\$1,473,619	51%
Net Change in Fund Balance	(\$1,276,785)			\$88,026	

City of Aspen
Year-to-Date Financials: Nov-20
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,107,325	\$86,675	93%
42224-Building permit review fees	\$135,000	\$0	\$207,539	(\$72,539)	154%
44131-Land use review	\$0	\$0	\$764	(\$764)	0%
44412-Construction mitigation fees	\$90,000	\$0	\$283,703	(\$193,703)	315%
46111-Pooled cash investment income	\$17,490	\$0	\$0	\$17,490	0%
Non-Classified Revenue	\$1,436,490	\$0	\$1,599,330	(\$162,840)	111%
Total Revenues	\$1,436,490	\$0	\$1,599,330	(\$162,840)	111%
Total Revenues and Transfers	\$1,436,490	\$0	\$1,599,330	(\$162,840)	111%
00000-Non-Classified	\$85,270	\$0	\$22,193	\$63,077	26%
10010-General Administrative	\$61,650	\$0	\$29,707	\$31,943	48%
10050-Minor Capital Outlay	\$4,070	\$0	\$0	\$4,070	0%
11904-Mill Street Annex	\$61,830	\$0	\$56,928	\$4,902	92%
12110-Development Review	\$89,700	\$2,317	\$33,274	\$54,109	37%
12210-Inspection and Enforcement	\$29,730	\$0	\$25,689	\$4,041	86%
12310-Long Range Planning / Policy	\$38,410	\$0	\$34,090	\$4,320	89%
35010-Drainage Infrastructure Maintenance	\$58,660	\$0	\$44,721	\$13,939	76%
35020-Natural Treatment Area Maintenance	\$171,610	\$0	\$128,689	\$42,921	75%
35030-Streets and Vault Area Maintenance	\$152,930	\$0	\$119,039	\$33,891	78%
81100-Capital Labor	\$92,850	\$0	\$69,537	\$23,313	75%
81200-Capital Projects	\$291,667	\$16,202	\$6,009	\$269,456	2%
Total Expenditures	\$1,138,377	\$18,519	\$569,876	\$549,982	50%
61110-General fund overhead	\$208,900	\$0	\$191,492	\$17,408	92%
61120-IT overhead	\$2,800	\$0	\$2,567	\$233	92%
65001-Transfer to General Fund	\$25,110	\$0	\$23,018	\$2,093	92%
65250-Transfer to Debt Service Fund	\$56,190	\$0	\$17,180	\$39,010	31%
65505-Transfer to Employee Housing Fund	\$12,820	\$0	\$5,342	\$7,478	42%
Transfers Out	\$305,820	\$0	\$239,597	\$66,223	78%
Total Expenditures and Transfers	\$1,444,197	\$18,519	\$809,474	\$616,205	56%
Net Change in Fund Balance	(\$7,707)		\$789,857		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Nov-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$33,988	\$6,812	83%
44512-Water inventory sales	\$10,200	\$0	\$42,829	(\$32,629)	420%
44521-Metered demand	\$1,801,970	\$0	\$1,541,401	\$260,569	86%
44522-Unmetered demand	\$410,010	\$0	\$352,315	\$57,695	86%
44523-Variable service	\$3,000,000	\$0	\$3,867,518	(\$867,518)	129%
44524-Fire charge	\$880,020	\$0	\$790,504	\$89,516	90%
44525-Pump charges	\$499,990	\$0	\$599,905	(\$99,915)	120%
44580-Connect and disconnect charges	\$7,650	\$0	\$9,110	(\$1,460)	119%
44590-Utility hookup charge	\$15,300	\$0	\$61,360	(\$46,060)	401%
45610-Miscellaneous revenue	\$1,020	\$0	(\$896)	\$1,916	(88%)
45630-Finance charges	\$10,000	\$0	\$9,578	\$422	96%
46111-Pooled cash investment income	\$110,770	\$0	\$0	\$110,770	0%
46241-Land lease	\$7,140	\$0	\$7,810	(\$670)	109%
46510-Water tap fees	\$797,000	\$0	\$1,789,283	(\$992,283)	225%
Non-Classified Revenue	\$7,591,870	\$0	\$9,104,704	(\$1,512,834)	120%
12110-Development Review	\$200,000	\$0	\$828,385	(\$628,385)	414%
32210-Raw Water	\$399,850	\$0	\$546,982	(\$147,132)	137%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$450,010	\$0	\$520,997	(\$70,987)	116%
81200-Capital Projects	\$715,000	\$0	\$27,089	\$687,912	4%
Program Specific Revenue	\$1,870,950	\$0	\$1,923,453	(\$52,503)	103%
Total Revenues	\$9,462,820	\$0	\$11,028,157	(\$1,565,337)	117%
64431-Transfer from Electric Fund	\$800,000	\$0	\$800,000	\$0	100%
Transfers In	\$800,000	\$0	\$800,000	\$0	100%
Total Revenues and Transfers	\$10,262,820	\$0	\$11,828,157	(\$1,565,337)	115%
00000-Non-Classified	\$126,410	\$0	\$0	\$126,410	0%
10010-General Administrative	\$642,100	\$16,547	\$529,043	\$96,510	82%
10050-Minor Capital Outlay	\$64,300	\$6,640	\$46,508	\$11,152	72%
11927-Water Department Campus	\$198,300	\$6,123	\$108,264	\$83,912	55%
12110-Development Review	\$483,500	\$4,662	\$383,643	\$95,195	79%
31110-Utility Billing Services	\$372,880	\$7,657	\$309,458	\$55,766	83%
31520-Efficiency Program	\$107,640	\$32,392	\$82,225	(\$6,976)	76%
31530-Climate Action and Resiliency	\$0	\$45	\$0	(\$45)	0%
32110-Treated Water	\$634,220	\$40,530	\$553,293	\$40,397	87%
32210-Raw Water	\$223,620	\$43,283	\$189,478	(\$9,142)	85%
32220-Reclaimed Water	\$24,940	\$0	\$19,292	\$5,648	77%
32310-Water Line Maintenance	\$661,310	\$32,546	\$553,550	\$75,214	84%
32320-Storage Tank and Pump System Maintenance	\$336,240	\$37,180	\$247,196	\$51,863	74%
32340-Telemetry	\$173,540	(\$2,677)	\$150,020	\$26,197	86%
32410-Water Rights	\$278,200	\$11,920	\$197,925	\$68,354	71%
81100-Capital Labor	\$184,170	\$0	\$166,926	\$17,244	91%
81200-Capital Projects	\$6,780,126	\$2,819,796	\$2,466,175	\$1,494,155	36%
Total Expenditures	\$11,291,496	\$3,056,644	\$6,002,996	\$2,231,856	53%
61110-General fund overhead	\$821,600	\$0	\$753,133	\$68,467	92%

City of Aspen
Year-to-Date Financials: Nov-20
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61120-IT overhead	\$189,100	\$0	\$173,342	\$15,758	92%
65001-Transfer to General Fund	\$1,134,000	\$0	\$1,039,500	\$94,500	92%
65100-Transfer to Parks Fund	\$150,000	\$0	\$137,500	\$12,500	92%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$284,770	\$0	100%
65431-Transfer to Electric Fund	\$4,900	\$0	\$4,900	\$0	100%
65505-Transfer to Employee Housing Fund	\$55,150	\$0	\$22,979	\$32,171	42%
Transfers Out	\$2,639,520	\$0	\$2,416,124	\$223,396	92%
Total Expenditures and Transfers	\$13,931,016	\$3,056,644	\$8,419,120	\$2,455,252	60%
Net Change in Fund Balance	(\$3,668,196)			\$3,409,037	

City of Aspen
Year-to-Date Financials: Nov-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$15,000	\$0	\$28,803	(\$13,803)	192%
44531-Commercial demand	\$519,400	\$0	\$534,381	(\$14,981)	103%
44541-Residential consumption	\$2,714,610	\$0	\$2,719,565	(\$4,955)	100%
44542-Residential availability	\$818,970	\$0	\$847,360	(\$28,390)	103%
44551-Small commercial consumption	\$2,812,730	\$0	\$2,526,618	\$286,112	90%
44552-Small commercial availability	\$473,000	\$0	\$486,503	(\$13,503)	103%
44553-Large commercial consumption	\$1,195,470	\$0	\$1,035,230	\$160,240	87%
44554-Large commercial availability	\$122,520	\$0	\$123,206	(\$686)	101%
44580-Connect and disconnect charges	\$5,040	\$0	\$9,824	(\$4,784)	195%
45610-Miscellaneous revenue	\$80	\$0	\$62,482	(\$62,402)	78,102%
46111-Pooled cash investment income	\$53,230	\$0	\$0	\$53,230	0%
46512-Electric Development Fee	\$120,000	\$0	\$74,250	\$45,750	62%
Non-Classified Revenue	\$8,850,050	\$0	\$8,448,224	\$401,826	95%
81200-Capital Projects	\$0	\$0	\$14,260	(\$14,260)	0%
Program Specific Revenue	\$0	\$0	\$14,260	(\$14,260)	0%
Total Revenues	\$8,850,050	\$0	\$8,462,484	\$387,566	96%
64421-Transfer from Water Fund	\$4,900	\$0	\$4,900	\$0	100%
Transfers In	\$4,900	\$0	\$4,900	\$0	100%
Total Revenues and Transfers	\$8,854,950	\$0	\$8,467,384	\$387,566	96%
00000-Non-Classified	\$178,430	\$0	\$0	\$178,430	0%
10010-General Administrative	\$436,080	\$7,569	\$352,584	\$75,926	81%
10050-Minor Capital Outlay	\$7,930	\$2,000	\$10,320	(\$4,390)	130%
11928-Electric Department Campus	\$56,410	\$5,090	\$40,627	\$10,693	72%
31110-Utility Billing Services	\$326,660	\$7,657	\$250,621	\$68,383	77%
31520-Efficiency Program	\$18,190	\$0	\$77,147	(\$58,957)	424%
33110-Ruedi Hydroelectric	\$335,030	\$18,238	\$275,909	\$40,883	82%
33120-Maroon Creek Hydroelectric	\$123,310	\$980	\$71,064	\$51,267	58%
33210-Hydroelectric	\$555,010	\$107,507	\$368,859	\$78,644	66%
33220-Windpower	\$2,061,330	\$582,580	\$1,478,750	\$0	72%
33230-Landfill Gas	\$74,290	\$25,721	\$48,569	\$0	65%
33240-Transmission and Wheeling Charges	\$931,330	\$196,619	\$734,711	\$0	79%
33250-Fixed Cost Recovery Charge	\$1,233,960	\$244,644	\$989,316	\$0	80%
33260-Other Charges	\$75,250	\$0	\$67,468	\$7,782	90%
33310-Electric Line and Transformer Maintenance	\$625,630	\$6,585	\$484,829	\$134,217	77%
33320-Telemetry	\$56,190	\$0	\$50,465	\$5,725	90%
33920-Public Lighting	\$123,900	\$5,792	\$81,628	\$36,480	66%
81100-Capital Labor	\$183,330	\$0	\$165,475	\$17,855	90%
81200-Capital Projects	\$2,065,764	\$951,604	\$383,828	\$730,332	19%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$355,650	\$0	\$353,626	\$2,024	99%
Total Expenditures	\$9,823,674	\$2,162,586	\$6,285,793	\$1,375,294	64%
61110-General fund overhead	\$438,100	\$0	\$401,592	\$36,508	92%
61120-IT overhead	\$22,200	\$0	\$20,350	\$1,850	92%
65001-Transfer to General Fund	\$655,450	\$0	\$600,829	\$54,621	92%
65421-Transfer to Water Fund	\$800,000	\$0	\$800,000	\$0	100%

City of Aspen
Year-to-Date Financials: Nov-20
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65505-Transfer to Employee Housing Fund	\$29,270	\$0	\$12,196	\$17,074	42%
Transfers Out	\$1,945,020	\$0	\$1,834,967	\$110,053	94%
Total Expenditures and Transfers	\$11,768,694	\$2,162,586	\$8,120,760	\$1,485,348	69%
Net Change in Fund Balance	(\$2,913,744)		\$346,624		

City of Aspen
Year-to-Date Financials: Nov-20
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$225	(\$75)	150%
46111-Pooled cash investment income	\$121,820	\$0	\$0	\$121,820	0%
Non-Classified Revenue	\$121,970	\$0	\$225	\$121,745	0%
13510-On-Street	\$2,931,200	\$0	\$2,905,108	\$26,092	99%
13520-Garage	\$316,020	\$0	\$324,797	(\$8,777)	103%
Program Specific Revenue	\$3,247,220	\$0	\$3,229,906	\$17,314	99%
Total Revenues	\$3,369,190	\$0	\$3,230,131	\$139,059	96%
64001-Transfer from General Fund	\$30,000	\$0	\$27,500	\$2,500	92%
Transfers In	\$30,000	\$0	\$27,500	\$2,500	92%
Total Revenues and Transfers	\$3,399,190	\$0	\$3,257,631	\$141,559	96%
00000-Non-Classified	\$27,780	\$0	\$0	\$27,780	0%
10010-General Administrative	\$355,830	\$48	\$323,310	\$32,472	91%
10030-Public Outreach	\$32,500	\$99	\$28,702	\$3,699	88%
10050-Minor Capital Outlay	\$35,450	\$2,661	\$1,823	\$30,966	5%
11904-Mill Street Annex	\$116,600	\$6,792	\$106,560	\$3,248	91%
11923-Rio Grande Parking Garage	\$113,210	\$21,329	\$72,799	\$19,082	64%
13510-On-Street	\$1,239,110	\$86,655	\$1,019,459	\$132,996	82%
13520-Garage	\$283,730	\$3,234	\$130,231	\$150,264	46%
81200-Capital Projects	\$90,273	\$0	\$0	\$90,273	0%
Total Expenditures	\$2,294,483	\$120,819	\$1,682,884	\$490,780	73%
61110-General fund overhead	\$427,200	\$0	\$391,600	\$35,600	92%
61120-IT overhead	\$76,000	\$0	\$69,667	\$6,333	92%
65000-Transfer to AMP Fund	\$3,709,250	\$0	\$3,709,250	\$0	100%
65001-Transfer to General Fund	\$1,000	\$0	\$917	\$83	92%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,604,167	\$145,833	92%
65505-Transfer to Employee Housing Fund	\$31,970	\$0	\$13,321	\$18,649	42%
Transfers Out	\$5,995,420	\$0	\$5,788,921	\$206,499	97%
Total Expenditures and Transfers	\$8,289,903	\$120,819	\$7,471,805	\$697,279	90%
Net Change in Fund Balance	(\$4,890,713)		(\$4,214,174)		

City of Aspen
Year-to-Date Financials: Nov-20
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$770	\$0	\$1,000	(\$230)	130%
45610-Miscellaneous revenue	\$0	\$0	\$2,507	(\$2,507)	0%
46111-Pooled cash investment income	\$5,080	\$0	\$0	\$5,080	0%
Non-Classified Revenue	\$5,850	\$0	\$3,507	\$2,343	60%
11930-Golf Course Campus	\$38,760	\$0	\$24,168	\$14,592	62%
58110-Course Area Maintenance	\$739,810	\$0	\$1,385,656	(\$645,846)	187%
58210-Retail Operations	\$442,700	\$0	\$607,398	(\$164,698)	137%
58220-Lessons	\$139,980	\$0	\$135,369	\$4,611	97%
Program Specific Revenue	\$1,361,250	\$0	\$2,152,590	(\$791,340)	158%
Total Revenues	\$1,367,100	\$0	\$2,156,097	(\$788,997)	158%
64100-Transfer from Parks Fund	\$462,240	\$0	\$420,670	\$41,570	91%
Transfers In	\$462,240	\$0	\$420,670	\$41,570	91%
Total Revenues and Transfers	\$1,829,340	\$0	\$2,576,767	(\$747,427)	141%
00000-Non-Classified	\$36,600	\$0	\$0	\$36,600	0%
10010-General Administrative	\$290,210	\$0	\$278,659	\$11,551	96%
10030-Public Outreach	\$9,250	\$1,300	\$1,893	\$6,057	20%
10050-Minor Capital Outlay	\$12,100	\$0	\$0	\$12,100	0%
11930-Golf Course Campus	\$167,240	\$13,157	\$169,883	(\$15,800)	102%
53120-Event Logistics	\$0	\$0	\$112	(\$112)	0%
58110-Course Area Maintenance	\$420,740	\$95,198	\$311,398	\$14,143	74%
58120-Equipment Maintenance	\$145,110	\$1,021	\$129,247	\$14,842	89%
58210-Retail Operations	\$578,950	\$49,407	\$532,994	(\$3,450)	92%
58220-Lessons	\$124,260	\$1,587	\$121,013	\$1,660	97%
81200-Capital Projects	\$101,735	\$11,298	\$33,032	\$57,405	32%
Total Expenditures	\$1,886,195	\$172,967	\$1,578,230	\$134,997	84%
61110-General fund overhead	\$167,100	\$0	\$153,175	\$13,925	92%
61120-IT overhead	\$25,200	\$0	\$23,100	\$2,100	92%
65001-Transfer to General Fund	\$5,710	\$0	\$5,234	\$476	92%
65100-Transfer to Parks Fund	\$13,100	\$0	\$12,008	\$1,092	92%
65505-Transfer to Employee Housing Fund	\$16,250	\$0	\$6,771	\$9,479	42%
Transfers Out	\$227,360	\$0	\$200,288	\$27,072	88%
Total Expenditures and Transfers	\$2,113,555	\$172,967	\$1,778,519	\$162,069	84%
Net Change in Fund Balance	(\$284,215)		\$798,249		

City of Aspen
Year-to-Date Financials: Nov-20
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,700	\$0	\$13,959	\$21,741	39%
44712-Parking fees	\$150	\$0	\$150	\$0	100%
45515-Refund of expenditures - Housing	\$2,550	\$0	\$200	\$2,350	8%
45610-Miscellaneous revenue	\$2,170	\$0	\$152	\$2,018	7%
46111-Pooled cash investment income	\$3,540	\$0	\$0	\$3,540	0%
46211-Rental income - permanent	\$1,254,740	\$0	\$833,016	\$421,724	66%
46215-Late rent fees	\$2,550	\$0	\$550	\$2,000	22%
Non-Classified Revenue	\$1,301,400	\$0	\$848,027	\$453,373	65%
Total Revenues	\$1,301,400	\$0	\$848,027	\$453,373	65%
64150-Transfer from Affordable Housing Fund	\$1,100,000	\$0	\$1,008,333	\$91,667	92%
Transfers In	\$1,100,000	\$0	\$1,008,333	\$91,667	92%
Total Revenues and Transfers	\$2,401,400	\$0	\$1,856,360	\$545,040	77%
10010-General Administrative	\$18,420	\$165	\$5,039	\$13,217	27%
10050-Minor Capital Outlay	\$2,810	\$0	\$232	\$2,578	8%
11911-Truscott Affordable Housing - City Owned	\$494,790	\$62,538	\$426,904	\$5,348	86%
43040-Property Management	\$150,600	\$0	\$75,300	\$75,300	50%
81200-Capital Projects	\$1,087,807	\$446	\$262,832	\$824,529	24%
91003-2009 GO Bonds - Housing Truscott I	\$709,200	\$0	\$708,200	\$1,000	100%
Total Expenditures	\$2,463,627	\$63,149	\$1,478,506	\$921,972	60%
61110-General fund overhead	\$127,000	\$0	\$116,417	\$10,583	92%
65505-Transfer to Employee Housing Fund	\$2,970	\$0	\$1,238	\$1,733	42%
Transfers Out	\$129,970	\$0	\$117,654	\$12,316	91%
Total Expenditures and Transfers	\$2,593,597	\$63,149	\$1,596,160	\$934,288	62%
Net Change in Fund Balance	(\$192,197)			\$260,200	

City of Aspen
Year-to-Date Financials: Nov-20
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$13,433	\$8,567	61%
44712-Parking fees	\$20,000	\$0	\$9,902	\$10,098	50%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,428	\$18,572	47%
45610-Miscellaneous revenue	\$200	\$0	\$240	(\$40)	120%
46111-Pooled cash investment income	\$32,690	\$0	\$0	\$32,690	0%
46212-Rental income - seasonal	\$1,314,730	\$0	\$600,140	\$714,590	46%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$14,500	\$0	\$0	\$14,500	0%
Non-Classified Revenue	\$1,453,120	\$0	\$641,094	\$812,026	44%
Total Revenues	\$1,453,120	\$0	\$641,094	\$812,026	44%
Total Revenues and Transfers	\$1,453,120	\$0	\$641,094	\$812,026	44%
10010-General Administrative	\$7,020	\$3,022	\$3,420	\$578	49%
10050-Minor Capital Outlay	\$740	\$0	\$336	\$404	45%
11913-Marolt Affordable Housing	\$377,030	\$67,886	\$301,610	\$7,535	80%
43040-Property Management	\$157,800	\$0	\$79,013	\$78,787	50%
81200-Capital Projects	\$430,500	\$0	\$243,084	\$187,416	56%
Total Expenditures	\$973,090	\$70,907	\$627,462	\$274,720	64%
61110-General fund overhead	\$50,100	\$0	\$45,925	\$4,175	92%
65150-Transfer to Affordable Housing Fund	\$1,700,000	\$0	\$1,558,333	\$141,667	92%
65505-Transfer to Employee Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
Transfers Out	\$1,752,870	\$0	\$1,605,413	\$147,457	92%
Total Expenditures and Transfers	\$2,725,960	\$70,907	\$2,232,875	\$422,178	82%
Net Change in Fund Balance	(\$1,272,840)		(\$1,591,781)		

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Nov-20
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$150,000	\$0	\$36,699	\$113,301	24%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$84,572	(\$84,572)	0%
45610-Miscellaneous revenue	\$0	\$0	\$103	(\$103)	0%
45711-Employee premiums	\$690,000	\$0	\$698,098	(\$8,098)	101%
45712-Employer premiums	\$4,635,000	\$0	\$4,437,000	\$198,000	96%
45721-COBRA revenues	\$0	\$0	\$11,734	(\$11,734)	0%
46111-Pooled cash investment income	\$63,880	\$0	\$0	\$63,880	0%
Non-Classified Revenue	\$5,538,880	\$0	\$5,268,207	\$270,673	95%
Total Revenues	\$5,538,880	\$0	\$5,268,207	\$270,673	95%
Total Revenues and Transfers	\$5,538,880	\$0	\$5,268,207	\$270,673	95%
99971-Administrative Costs	\$209,800	\$28,699	\$167,602	\$13,500	80%
99972-Employee Health, Wellness and Safety	\$346,800	(\$3,258)	\$343,071	\$6,987	99%
99973-Reinsurance	\$650,000	\$0	\$467,154	\$182,846	72%
99974-Claims Paid	\$4,600,000	\$0	\$4,201,105	\$398,895	91%
Total Expenditures	\$5,806,600	\$25,441	\$5,178,931	\$602,228	89%
Total Expenditures and Transfers	\$5,806,600	\$25,441	\$5,178,931	\$602,228	89%
Net Change in Fund Balance	(\$267,720)			\$89,276	

City of Aspen
Year-to-Date Financials: Nov-20
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$14,860	\$0	\$0	\$14,860	0%
Non-Classified Revenue	\$14,860	\$0	\$0	\$14,860	0%
11933-Employee Housing Properties	\$165,180	\$0	\$216,067	(\$50,887)	131%
63000-Down Payment Assistance Program	\$0	\$0	\$34,632	(\$34,632)	0%
Program Specific Revenue	\$165,180	\$0	\$250,699	(\$85,519)	152%
Total Revenues	\$180,040	\$0	\$250,699	(\$70,659)	139%
64001-Transfer from General Fund	\$297,590	\$0	\$123,996	\$173,594	42%
64100-Transfer from Parks Fund	\$77,750	\$0	\$32,396	\$45,354	42%
64120-Transfer from Wheeler Fund	\$28,720	\$0	\$11,967	\$16,753	42%
64141-Transfer from Transportation Fund	\$11,050	\$0	\$4,604	\$6,446	42%
64152-Transfer from Daycare Fund	\$16,800	\$0	\$7,000	\$9,800	42%
64160-Transfer from Stormwater Fund	\$12,820	\$0	\$5,342	\$7,478	42%
64421-Transfer from Water Fund	\$55,150	\$0	\$22,979	\$32,171	42%
64431-Transfer from Electric Fund	\$29,270	\$0	\$12,196	\$17,074	42%
64451-Transfer from Parking Fund	\$31,970	\$0	\$13,321	\$18,649	42%
64471-Transfer from Golf Fund	\$16,250	\$0	\$6,771	\$9,479	42%
64491-Transfer from Truscott Housing Fund	\$2,970	\$0	\$1,238	\$1,732	42%
64492-Transfer from Marolt Housing Fund	\$2,770	\$0	\$1,154	\$1,616	42%
64510-Transfer from IT Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers In	\$599,080	\$0	\$249,617	\$349,463	42%
Total Revenues and Transfers	\$779,120	\$0	\$500,315	\$278,805	64%
11902-City Hall Armory	\$0	\$0	\$65	(\$65)	0%
11932-Housing Development Properties	\$0	\$0	\$218	(\$218)	0%
11933-Employee Housing Properties	\$161,410	\$24,879	\$106,821	\$29,710	66%
63000-Down Payment Assistance Program	\$60,000	\$0	\$19,541	\$40,459	33%
81200-Capital Projects	\$866,775	\$183,740	\$382,552	\$300,483	44%
Total Expenditures	\$1,088,185	\$208,619	\$509,198	\$370,368	47%
Total Expenditures and Transfers	\$1,088,185	\$208,619	\$509,198	\$370,368	47%
Net Change in Fund Balance	(\$309,065)		(\$8,882)		

City of Aspen
Year-to-Date Financials: Nov-20
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$81,500	\$0	\$0	\$81,500	0%
45512-Refund of expenditures - County	\$45,300	\$0	\$45,304	(\$4)	100%
45610-Miscellaneous revenue	\$0	\$0	\$35	(\$35)	0%
46111-Pooled cash investment income	\$10,340	\$0	\$0	\$10,340	0%
Non-Classified Revenue	\$137,140	\$0	\$45,339	\$91,801	33%
11860-Community Broadband	\$135,000	\$0	\$84,428	\$50,572	63%
Program Specific Revenue	\$135,000	\$0	\$84,428	\$50,572	63%
Total Revenues	\$272,140	\$0	\$129,767	\$142,373	48%
64001-Transfer from General Fund	\$1,339,000	\$0	\$1,227,417	\$111,583	92%
64100-Transfer from Parks Fund	\$209,200	\$0	\$191,767	\$17,433	92%
64120-Transfer from Wheeler Fund	\$150,700	\$0	\$138,142	\$12,558	92%
64141-Transfer from Transportation Fund	\$35,200	\$0	\$32,267	\$2,933	92%
64150-Transfer from Affordable Housing Fund	\$1,200	\$0	\$1,100	\$100	92%
64152-Transfer from Daycare Fund	\$47,000	\$0	\$43,083	\$3,917	92%
64160-Transfer from Stormwater Fund	\$2,800	\$0	\$2,567	\$233	92%
64421-Transfer from Water Fund	\$189,100	\$0	\$173,342	\$15,758	92%
64431-Transfer from Electric Fund	\$22,200	\$0	\$20,350	\$1,850	92%
64451-Transfer from Parking Fund	\$76,000	\$0	\$69,667	\$6,333	92%
64471-Transfer from Golf Fund	\$25,200	\$0	\$23,100	\$2,100	92%
Transfers In	\$2,097,600	\$0	\$1,922,800	\$174,800	92%
Total Revenues and Transfers	\$2,369,740	\$0	\$2,052,567	\$317,173	87%
00000-Non-Classified	\$83,510	\$0	\$0	\$83,510	0%
10010-General Administrative	\$139,330	\$0	\$116,493	\$22,837	84%
10050-Minor Capital Outlay	\$18,300	\$350	\$3,902	\$14,048	21%
11810-Workgroup Services	\$305,480	(\$8,907)	\$291,215	\$23,171	95%
11820-Network Services	\$481,670	\$5,920	\$408,616	\$67,135	85%
11830-Phone Services	\$82,760	\$0	\$71,401	\$11,359	86%
11840-Application Licenses	\$146,810	(\$1,665)	\$55,596	\$92,879	38%
11850-Help Desk	\$166,890	\$107	\$142,338	\$24,445	85%
11860-Community Broadband	\$96,670	\$0	\$91,016	\$5,654	94%
81200-Capital Projects	\$711,110	\$32,431	\$21,670	\$657,008	3%
Total Expenditures	\$2,232,530	\$28,237	\$1,202,247	\$1,002,046	54%
61110-General fund overhead	\$202,200	\$0	\$185,350	\$16,850	92%
65001-Transfer to General Fund	\$1,000	\$0	\$917	\$83	92%
65250-Transfer to Debt Service Fund	\$76,730	\$0	\$23,500	\$53,230	31%
65505-Transfer to Employee Housing Fund	\$15,970	\$0	\$6,654	\$9,316	42%
Transfers Out	\$295,900	\$0	\$216,421	\$79,479	73%
Total Expenditures and Transfers	\$2,528,430	\$28,237	\$1,418,668	\$1,081,525	56%
Net Change in Fund Balance	(\$158,690)			\$633,899	

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CITY OF ASPEN

November 2020



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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

As of November 30, 2020

Chart 1: Manufacturing ISM increases more than expected

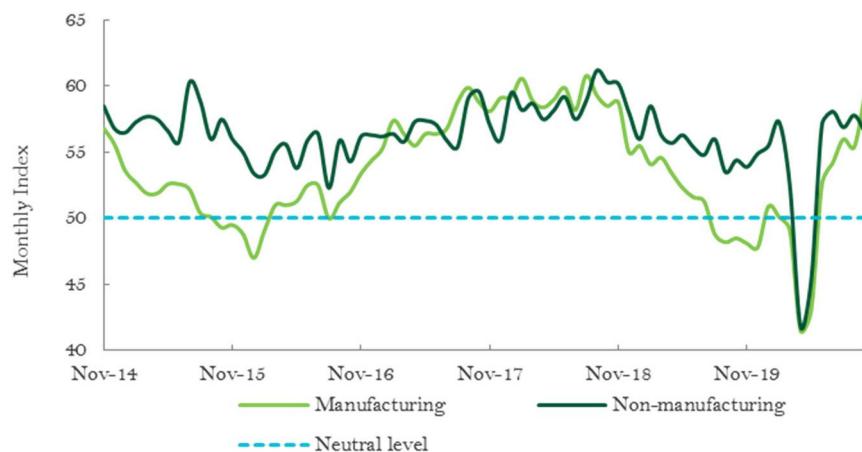
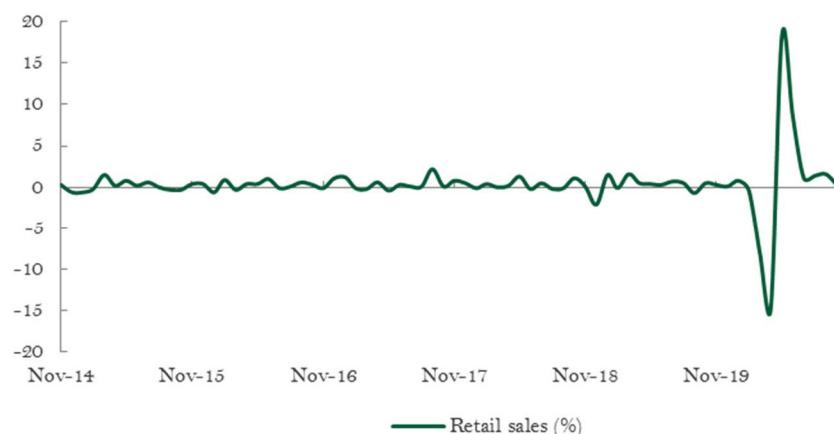


Chart 2: Retail sales growth slows



Economic Indicators and Monetary Policy

Former Vice President Joe Biden was elected the next President of the United States, winning the electoral college 306 to 232 and the popular vote by ~6 million.

The Democratic Party won a narrower majority in the House of Representatives. The Senate, however, stood at 50 to 48 in the Republican Party's favor and will be decided by two run-offs in Georgia. If the Republicans win at least one (which they are strong favorites to) they will retain control of the Senate. If the Democrats win both run-offs, the Senate will be deadlocked at 50:50, but as Vice President-elect Kamala Harris will be given any deciding vote in the event of a tie it would hand the Democrats an effective Senate majority.

COVID-19 cases continued to rise, and hospitalizations increased to their highest levels since the start of the pandemic, resulting in concerns of stretched healthcare systems in some regions and some additional restrictions on economic activity.

Data-wise, the ISM manufacturing PMI rose sharply in October at 59.3, above expectations of 56, as new orders jumped due to restocking demand. The ISM services index (which was more impacted by the pandemic) receded 1.2pts to 56.6, remaining in expansionary territory (Chart 1).

Payrolls rose 638,000 with private sector hiring particularly high at 906,000 as public sector lost 268,000, driven by lay-offs at the state and local level and census employment rolling back after the spike during the summer. Elsewhere, retail sales momentum slowed in October, more than expected 0.3% versus consensus at 0.5% (Chart 2).

Interest Rate Summary

Treasury yields did not change materially over the month. At the end of November, the 3-month US Treasury bill yielded 0.08%, the 6-month US Treasury bill yielded 0.09%, the 2-year US Treasury note yielded 0.15%, the 5-year US Treasury note yielded 0.36% and the 10-year US Treasury note yielded 0.84%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period November 1, 2020 - November 30, 2020

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	131,332,079.37
Income received	261,413.33
Total receipts	261,413.33
Total disbursements	0.00
Interportfolio transfers	(3,261,613.33)
Total Interportfolio transfers	(3,261,613.33)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(42,811.02)
Total OID/MKT accretion income	4,650.71
Return of capital	0.00
Closing balance	128,293,719.06
Ending fair value	131,162,957.63
Unrealized gain (loss)	2,869,238.57

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	52,282.16	(14,553.06)	0.00	37,729.10
Government Agencies	115,078.40	(13,790.69)	0.00	101,287.71
Government Bonds	48,080.55	(4,433.17)	0.00	43,647.38
Municipal/Provincial Bonds	23,414.78	(5,383.39)	0.00	18,031.39
Total	238,855.89	(38,160.31)	0.00	200,695.58

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.49	0.04	0.01
Overnight Repo	0.51	0.05	0.01
Merrill Lynch 3m US Treas Bill	0.45	0.05	0.01
Merrill Lynch 6m US Treas Bill	0.45	0.05	0.01
ML 1 Year US Treasury Note	0.50	0.07	0.01
ML 2 Year US Treasury Note	0.52	0.08	0.01
ML 5 Year US Treasury Note	0.65	0.16	0.03

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	238,855.89
Accretion (amortization)	(38,160.31)
Realized gain (loss) on sales	0.00
Total income on portfolio	200,695.58
Average daily amortized cost	129,912,895.25
Period return (%)	0.15
YTD return (%)	1.85
Weighted average final maturity in days	647

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period November 1, 2020 - November 30, 2020

<u>Fair Value Basis Activity Summary</u>		
Opening balance		134,317,706.53
Income received	261,413.33	
Total receipts		261,413.33
Total disbursements		0.00
Interportfolio transfers	(3,261,613.33)	
Total Interportfolio transfers		(3,261,613.33)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(154,548.90)
Ending fair value		131,162,957.63

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	52,282.16	(42,770.80)	9,511.36
Government Agencies	115,078.40	(59,220.42)	55,857.98
Government Bonds	48,080.55	(37,094.88)	10,985.67
Municipal/Provincial Bonds	23,414.78	(15,462.80)	7,951.98
Total	238,855.89	(154,548.90)	84,306.99

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.49	0.04	0.01
Overnight Repo	0.51	0.05	0.01
ICE Bofa 3 Months US T-BILL	0.80	0.07	0.01
ICE Bofa 6m US Treas Bill	1.20	0.11	0.02
ICE Bofa 1 Yr US Treasury Note	2.01	0.17	0.05
ICE BofA US Treasury 1-3	3.27	0.13	0.05
ICE BofA US Treasury 1-5	4.32	0.14	0.07

* rates reflected are cumulative

<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	238,855.89
Change in fair value	(154,548.90)
Total income on portfolio	84,306.99
Average daily total value *	133,555,827.59
Period return (%)	0.06
YTD return (%)	3.12
Weighted average final maturity in days	647

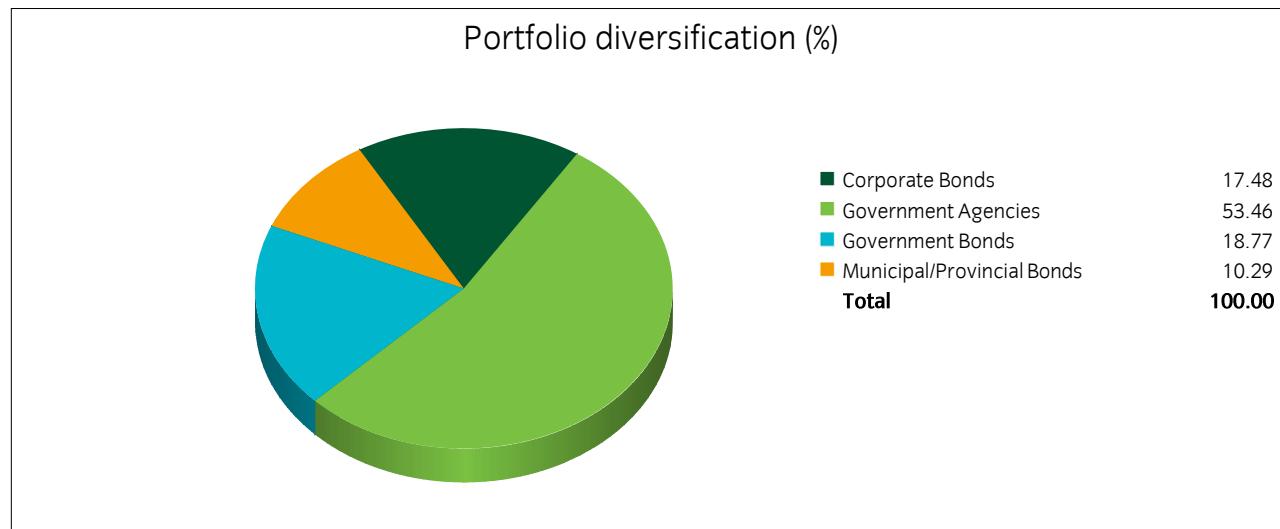
* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

CITY OF ASPEN

As of November 30, 2020

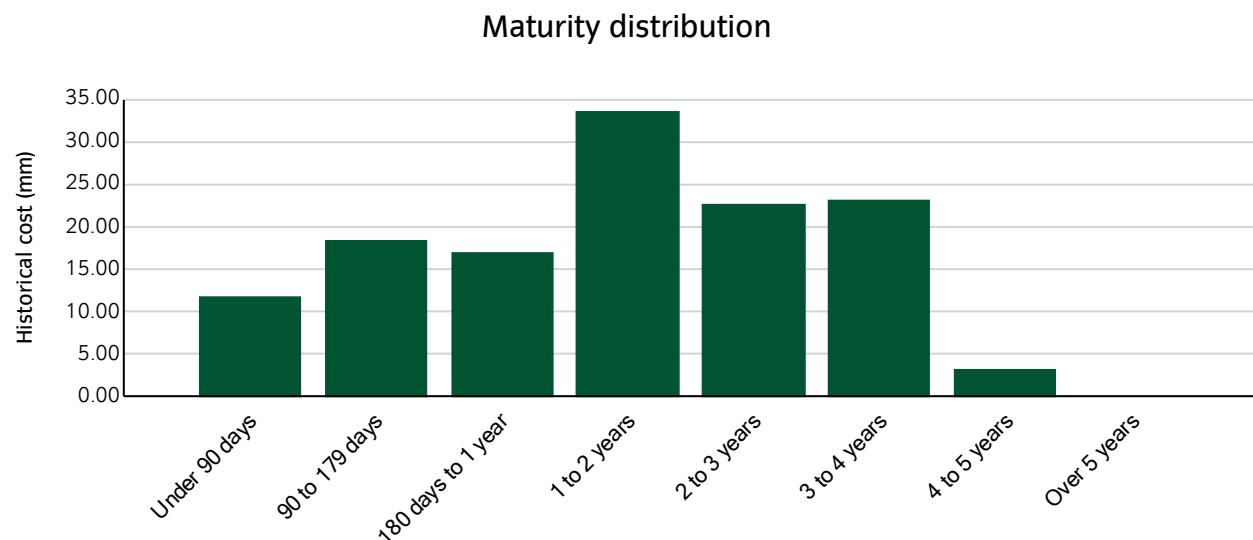
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,329,933.66	22,688,855.45	358,921.79	360	17.48	0.91
Government Agencies	68,885,350.40	68,738,524.87	70,439,366.79	1,700,841.92	813	53.46	1.87
Government Bonds	24,185,526.58	24,062,227.00	24,558,302.39	496,075.39	393	18.77	1.05
Municipal/Provincial Bonds	13,264,692.00	13,163,033.53	13,476,433.00	313,399.47	736	10.29	1.97
Total	128,852,757.34	128,293,719.06	131,162,957.63	2,869,238.57	647	100.00	1.56



MATURITY DISTRIBUTION OF SECURITIES HELD

As of November 30, 2020

Maturity	Historic cost	Percent
Under 90 days	11,568,501.25	8.98
90 to 179 days	18,292,168.25	14.20
180 days to 1 year	16,917,162.56	13.13
1 to 2 years	33,423,448.38	25.94
2 to 3 years	22,529,797.50	17.49
3 to 4 years	22,962,304.40	17.82
4 to 5 years	3,159,375.00	2.45
Over 5 years	0.00	0.00
	128,852,757.34	100.00



SECURITIES HELD

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00	3,204,705.43	3,229,639.07	24,933.64	9,520.00	2.51
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,159,601.52	3,226,084.72	66,483.20	34,431.25	2.48
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,942,928.83	2,978,455.73	35,526.90	11,096.53	2.32
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,436,232.22	3,505,807.80	69,575.58	34,333.00	2.68
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,062,226.63	4,099,935.80	37,709.17	30,833.33	3.18
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,513,721.42	3,583,364.33	69,642.91	24,937.50	2.74
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,010,517.61	2,065,568.00	55,050.39	1,030.56	1.57
Total Corporate Bonds				22,168,000.00	22,517,188.36	22,329,933.66	22,688,855.45	358,921.79	146,182.17	17.48
Government Agencies										
3130A3UQ5	FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00	2,999,890.29	3,001,391.04	1,500.75	26,406.25	2.32
3133EJCE7	FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,596,035.03	4,620,575.11	24,540.08	32,430.00	3.53
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,619.79	5,112,224.95	112,605.16	33,333.33	3.88
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,704,268.64	2,776,482.60	72,213.96	3,431.25	2.11

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,402.87	3,076,946.76	76,543.89	37,187.50	2.33
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,002,401.40	3,082,980.00	80,578.60	30,406.25	2.33
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,997,540.38	4,161,570.56	164,030.18	10,873.33	3.10
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,995,672.29	2,092,502.58	96,830.29	17,284.72	1.55
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,237.70	5,226,574.60	225,336.90	35,000.00	3.88
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,267,333.77	4,435,587.54	168,253.77	63,679.69	3.38
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,082,164.00	5,314,632.84	232,468.84	30,834.38	3.99
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.500	11/14/2023 05/14/2021	2,900,000.00	2,900,000.00	2,900,000.00	2,900,612.16	612.16	644.44	2.25
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	0.350	11/24/2023 05/24/2021	2,000,000.00	1,999,800.00	1,999,801.30	2,000,158.88	357.58	116.67	1.55
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,971,465.62	3,073,736.36	102,270.74	31,175.00	2.32
3134GV4M7	FREDDIE MAC 0.5% 08JAN2024 (CALLABLE 08JAN21)	0.500	01/08/2024 01/08/2021	2,500,000.00	2,500,000.00	2,500,000.00	2,498,805.25	(1,194.75)	4,930.56	1.94
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,063,696.26	3,214,277.46	150,581.20	23,958.33	2.39

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,147.50	1,990,915.38	(7,232.12)	1,916.67	1.55
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,007,544.53	4,209,696.48	202,151.95	28,777.78	3.11
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,496,682.55	(3,317.45)	4,437.50	1.94
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,532.47	1,998,171.84	(1,360.63)	2,525.00	1.55
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,151,771.03	3,154,841.85	3,070.82	19,364.58	2.45
Total Government Agencies				68,175,000.00	68,885,350.40	68,738,524.87	70,439,366.79	1,700,841.92	438,713.23	53.46
Government Bonds										
912828N48	USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25	4,000,752.23	4,005,278.96	4,526.73	29,103.26	3.13
912828WG1	USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,011,956.53	4,035,937.52	23,980.99	7,458.56	3.19
9128284P2	USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,998,735.39	4,046,562.48	47,827.09	4,350.83	3.10
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,008,008.45	3,072,421.86	64,413.41	10,899.73	2.35
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,078,401.17	4,228,605.48	150,204.31	36,223.17	3.15
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,981,229.78	2,058,906.24	77,676.46	5,865.39	1.52

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,983,143.45	3,110,589.85	127,446.40	24,035.33	2.34
Total Government Bonds										
				24,000,000.00	24,185,526.58	24,062,227.00	24,558,302.39	496,075.39	117,936.27	18.77
Municipal/Provincial Bonds										
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,005,352.18	2,012,300.00	6,947.82	12,083.33	1.60
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,722,643.62	1,766,657.00	44,013.38	6,965.28	1.35
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,542,158.27	2,578,950.00	36,791.73	8,276.39	1.98
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,013,265.68	4,143,440.00	130,174.32	6,602.33	3.12
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,014,613.78	2,068,220.00	53,606.22	13,751.11	1.57
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	906,866.00	41,866.00	5,324.03	0.67
Total Municipal/Provincial Bonds										
				13,065,000.00	13,264,692.00	13,163,033.53	13,476,433.00	313,399.47	53,002.47	10.29
Grand total										
				127,408,000.00	128,852,757.34	128,293,719.06	131,162,957.63	2,869,238.57	755,834.14	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.33	3,082,980.00	2.35	1.09
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.55	2,092,502.58	1.60	2.08
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.99	5,314,632.84	4.05	2.68
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.39	3,214,277.46	2.45	3.06
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.55	1,990,915.38	1.52	2.27
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.11	4,209,696.48	3.21	3.47
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.55	1,998,171.84	1.52	2.65
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.45	3,154,841.85	2.41	3.96
Issuer total							23,950,000.00	24,395,992.50	18.93	25,058,018.43	19.10	2.74
United States Treasury Note/Bond												
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	3.13	4,005,278.96	3.05	0.08
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.19	4,035,937.52	3.08	0.41
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	3.10	4,046,562.48	3.09	0.45
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.35	3,072,421.86	2.34	0.87
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.15	4,228,605.48	3.22	1.55
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.52	2,058,906.24	1.57	1.80
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.34	3,110,589.85	2.37	3.04
Issuer total							24,000,000.00	24,185,526.58	18.77	24,558,302.39	18.72	1.05
Federal Home Loan Banks												
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.32	3,001,391.04	2.29	0.03
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.88	5,112,224.95	3.90	0.77
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.33	3,076,946.76	2.35	1.00
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.38	4,435,587.54	3.38	2.41

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.32	3,073,736.36	2.34	2.91
Issuer total							18,025,000.00	18,329,294.90	14.22	18,699,886.65	14.26	1.43
Federal Farm Credit Banks Funding Corp												
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.53	4,620,575.11	3.52	0.20
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.11	2,776,482.60	2.12	0.95
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.10	4,161,570.56	3.17	1.85
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.88	5,226,574.60	3.98	2.14
Issuer total							16,300,000.00	16,260,263.00	12.62	16,785,202.87	12.80	1.33
Federal Home Loan Mortgage Corp												
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.25	2,900,612.16	2.21	1.10
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	05/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.55	2,000,158.88	1.52	1.37
3134GV4M7	FREDDIE MAC 0.5%	0.500	01/08/2024	01/08/2021	AA+	Aaa	2,500,000.00	2,500,000.00	1.94	2,498,805.25	1.91	0.82
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	1.94	2,496,682.55	1.90	2.53
Issuer total							9,900,000.00	9,899,800.00	7.68	9,896,258.84	7.55	1.44
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.51	3,229,639.07	2.46	0.32
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.57	2,065,568.00	1.57	1.37
Issuer total							5,200,000.00	5,248,892.00	4.07	5,295,207.07	4.04	0.72
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.12	4,143,440.00	3.16	2.36
Issuer total							4,000,000.00	4,018,840.00	3.12	4,143,440.00	3.16	2.36

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.18	4,099,935.80	3.13	1.09
Issuer total							4,000,000.00	4,100,280.00	3.18	4,099,935.80	3.13	1.09
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.74	3,583,364.33	2.73	1.10
Issuer total							3,500,000.00	3,530,310.00	2.74	3,583,364.33	2.73	1.10
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.68	3,505,807.80	2.67	1.09
Issuer total							3,420,000.00	3,457,038.60	2.68	3,505,807.80	2.67	1.09
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.48	3,226,084.72	2.46	0.70
Issuer total							3,148,000.00	3,192,449.76	2.48	3,226,084.72	2.46	0.70
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.32	2,978,455.73	2.27	0.80
Issuer total							2,900,000.00	2,988,218.00	2.32	2,978,455.73	2.27	0.80
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	1.98	2,578,950.00	1.97	1.80
Issuer total							2,500,000.00	2,556,700.00	1.98	2,578,950.00	1.97	1.80
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.57	2,068,220.00	1.58	2.58
Issuer total							2,000,000.00	2,021,320.00	1.57	2,068,220.00	1.58	2.58

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2020

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa2	2,000,000.00	2,066,520.00	1.60	2,012,300.00	1.53	0.29
Issuer total							2,000,000.00	2,066,520.00	1.60	2,012,300.00	1.53	0.29
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.35	1,766,657.00	1.35	1.79
Issuer total							1,700,000.00	1,736,312.00	1.35	1,766,657.00	1.35	1.79
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.67	906,866.00	0.69	3.54
Issuer total							865,000.00	865,000.00	0.67	906,866.00	0.69	3.54
Grand total							127,408,000.00	128,852,757.34	100.00	131,162,957.63	100.00	1.56

SECURITIES PURCHASED

For the period November 1, 2020 - November 30, 2020

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 NOMURA SECURITIES NEW YORK	11/24/2020 11/30/2020	0.350	11/24/2023 05/24/2021	2,000,000.00	99.99	(1,999,800.00)	(116.67)
Total Government Agencies					2,000,000.00		(1,999,800.00)	(116.67)
Grand total					2,000,000.00		(1,999,800.00)	(116.67)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period November 1, 2020 - November 30, 2020

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
3137EAEK1	FEDERAL HOME LN MTG CORP BNDS 1.875% DUE 11-17-2020 REG	11/17/2020 11/17/2020	1.875		(3,000,000.00)	2,995,470.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00
Total (Government Agencies)											
912828A42	USA TREASURY 2% 30NOV2020	11/30/2020 11/30/2020	2.000		(2,000,000.00)	2,025,625.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
Total (Government Bonds)											
Grand total											

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period November 1, 2020 - November 30, 2020

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(4,676.84)	8,055.55	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.89)	0.00	(11,670.58)	9,509.58	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(5,297.01)	6,696.18	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(3,711.49)	7,163.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(3,814.28)	4,269.45	26,500.00
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	(1,216.92)	0.00	(6,958.82)	8,120.00	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(6,641.78)	8,468.40	0.00
Total Corporate Bonds		(14,553.06)	0.00	(42,770.80)	52,282.16	26,500.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	2,075.02	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	1,925.00	725.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	7,507.05	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(5,774.28)	5,638.89	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(2,923.66)	3,826.39	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(3,306.36)	6,041.66	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(4,619.25)	6,343.75	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(7,521.53)	11,464.07	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(6,022.45)	9,062.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(6,310.16)	7,507.77	0.00
3133EJCE7	FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	1,707.14	0.00	(7,783.43)	8,708.06	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period November 1, 2020 - November 30, 2020

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.18)	0.00	(4,911.36)	6,633.75	41,175.00
3137EAK1	FEDERAL HOME LN MTG CORP BNDS 1.875% DUE 11-17-2020 REG	71.97	0.00	(2,223.54)	2,500.00	28,125.00
3130A3UQ5	FEDERAL HOME LOAN BANK 1.875% 11DEC2020	299.23	0.00	(4,278.90)	4,531.25	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.25)	0.00	(1,141.82)	5,256.25	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(5,150.31)	6,343.75	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	42.10	0.00	(9,953.60)	12,083.33	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(7,785.41)	10,799.48	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	1.30	0.00	358.88	0.00	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	6,577.10	906.25	0.00
3134GV4M7	FREDDIE MAC 0.5% 08JAN2024 (CALLABLE 08JAN21)	0.00	0.00	1,880.80	1,006.95	0.00
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.00	0.00	161.79	1,168.05	7,250.00
Total Government Agencies		(13,790.69)	0.00	(59,220.42)	115,078.40	76,550.00
Government Bonds						
912828L57	USA TREASURY 1.75% 30SEP2022	841.72	0.00	(1,953.14)	2,884.62	0.00
912828N48	USA TREASURY 1.75% 31DEC2020	(727.97)	0.00	(4,973.72)	5,706.52	0.00
912828A42	USA TREASURY 2% 30NOV2020	(614.02)	0.00	(2,843.78)	3,278.69	20,000.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,122.99	0.00	(5,445.29)	7,102.59	0.00
912828WG1	USA TREASURY 2.25% 30APR2021	(2,375.47)	0.00	(6,250.00)	7,458.56	45,000.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.83)	0.00	(3,285.15)	5,910.33	0.00
9128284P2	USA TREASURY 2.625% 15MAY2021	228.55	0.00	(7,187.52)	8,630.72	52,500.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period November 1, 2020 - November 30, 2020

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285F3	USA TREASURY 2.875% 15OCT2021	(753.14)	0.00	(5,156.28)	7,108.52	0.00
Total Government Bonds		(4,433.17)	0.00	(37,094.88)	48,080.55	117,500.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.69)	0.00	(6,103.00)	3,423.61	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	2,145.20	1,297.45	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(3,725.00)	4,068.06	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(4,460.00)	3,351.11	0.00
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	(1,529.20)	0.00	(6,160.00)	4,672.22	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	2,840.00	6,602.33	40,980.00
Total Municipal/Provincial Bonds		(5,383.39)	0.00	(15,462.80)	23,414.78	40,980.00
Grand total		(38,160.31)	0.00	(154,548.90)	238,855.89	261,530.00

TRANSACTION REPORT

CITY OF ASPEN

For the period November 1, 2020 - November 30, 2020

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
10/31/2020 10/31/2020	912828WG1	Income	Government Bonds	USA TREASURY 2.25%	04/30/2021	4,000,000.00	0.00	0.00	45,000.00	45,000.00
11/01/2020 11/01/2020	977100CZ7	Income	Municipal/Provincial Bonds	WISCONSIN ST GEN FUND	05/01/2023	4,000,000.00	0.00	0.00	40,980.00	40,980.00
11/14/2020 11/14/2020	3134GVVD7	Income	Government Agencies	FREDDIE MAC 0.5% 14NOV2023	11/14/2023	2,900,000.00	0.00	0.00	7,250.00	7,250.00
11/15/2020 11/15/2020	3133EJT74	Income	Government Agencies	FEDERAL FARM CREDIT BANK	11/15/2021	2,700,000.00	0.00	0.00	41,175.00	41,175.00
11/15/2020 11/15/2020	9128284P2	Income	Government Bonds	USA TREASURY 2.625%	05/15/2021	4,000,000.00	0.00	0.00	52,500.00	52,500.00
11/17/2020 11/17/2020	3137EAEK1	Income	Government Agencies	FEDERAL HOME LN MTG CORP	11/17/2020	3,000,000.00	0.00	0.00	28,125.00	28,125.00
11/17/2020 11/17/2020	3137EAEK1	Capital Change	Government Agencies	FEDERAL HOME LN MTG CORP	11/17/2020	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
11/23/2020 11/23/2020	90331HPC1	Income	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	2,000,000.00	0.00	0.00	26,500.00	26,500.00
11/24/2020 11/30/2020	3134GXDT8	Bought	Government Agencies	FREDDIE MAC 0.35%	11/24/2023	2,000,000.00	0.00	(1,999,800.00)	(116.67)	(1,999,916.67)
11/30/2020 11/30/2020	912828A42	Income	Government Bonds	USA TREASURY 2% 30NOV2020	11/30/2020	2,000,000.00	0.00	0.00	20,000.00	20,000.00
11/30/2020 11/30/2020	912828A42	Capital Change	Government Bonds	USA TREASURY 2% 30NOV2020	11/30/2020	(2,000,000.00)	0.00	2,000,000.00	0.00	2,000,000.00

ADDITIONAL INFORMATION

As of November 30, 2020

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of November 30, 2020

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