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# City of Aspen Year-to-Date Financials

## Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**Revenues: All Funds**

<b>Fund</b>	<b>Current Budget</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
001-General Fund	33,965,430	23,131,359	10,834,071	68%
100-Parks and Open Space Fund	12,961,600	8,040,095	4,921,505	62%
120-Wheeler Opera House Fund	5,468,470	3,518,057	1,950,413	64%
130-Tourism Promotion Fund	2,893,180	1,909,644	983,536	66%
131-Public Education Fund	2,898,100	1,483,946	1,414,154	51%
132-REMP Fund	902,030	1,074,017	(171,987)	119%
141-Transportation Fund	3,573,930	1,845,043	1,728,887	52%
150-Housing Development Fund	10,065,520	7,559,936	2,505,584	75%
152-Kids First Fund	2,243,640	1,380,263	863,378	62%
160-Stormwater Fund	1,363,350	1,188,436	174,914	87%
000-Asset Management Plan Fund	3,743,230	3,341,270	401,960	89%
250-Debt Service Fund	605,590	396,576	209,014	65%
421-Water Utility Fund	9,158,060	6,316,339	2,841,721	69%
431-Electric Utility Fund	9,782,963	6,235,349	3,547,614	64%
451-Parking Fund	4,746,750	3,498,777	1,247,973	74%
471-Golf Course Fund	1,911,050	1,668,330	242,720	87%
491-Truscott I Housing Fund	1,279,470	845,615	433,855	66%
492-Marolt Housing Fund	1,312,914	953,285	359,629	73%
501-Employee Benefits Fund	5,502,640	3,560,435	1,942,205	65%
505-Employee Housing Fund	191,710	138,142	53,568	72%
510-Information Technology Fund	280,490	110,659	169,831	39%
990-Pooled Cash Fund	0	4,455,552	(4,455,552)	0%
<b>Revenues</b>	<b>114,850,117</b>	<b>82,651,125</b>	<b>32,198,992</b>	<b>72%</b>
001-General Fund	2,175,930	1,382,633	793,297	64%
100-Parks and Open Space Fund	175,600	0	175,600	0%
120-Wheeler Opera House Fund	284,770	0	284,770	0%
141-Transportation Fund	1,772,800	1,766,667	6,133	100%
000-Asset Management Plan Fund	2,895,500	0	2,895,500	0%
250-Debt Service Fund	5,813,620	0	5,813,620	0%
421-Water Utility Fund	175,720	0	175,720	0%
431-Electric Utility Fund	803,300	0	803,300	0%
451-Parking Fund	30,000	20,000	10,000	67%
471-Golf Course Fund	528,000	256,867	271,133	49%
491-Truscott I Housing Fund	975,000	0	975,000	0%
505-Employee Housing Fund	2,286,100	1,507,867	778,233	66%
510-Information Technology Fund	1,783,500	1,189,000	594,500	67%
<b>Transfers In</b>	<b>19,699,840</b>	<b>6,123,034</b>	<b>13,576,806</b>	<b>31%</b>
000-Asset Management Plan Fund	30,600,000	30,867,420	(267,420)	101%
431-Electric Utility Fund	2,150,000	0	2,150,000	0%
<b>Debt Proceeds</b>	<b>32,750,000</b>	<b>30,867,420</b>	<b>1,882,580</b>	<b>94%</b>
<b>Total Revenues</b>	<b>167,299,957</b>	<b>119,641,578</b>	<b>47,658,379</b>	<b>72%</b>

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**Expenditures: All Funds**

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,006,505	1,117,984	18,666,951	14,221,570	58%
100-Parks and Open Space Fund	9,761,758	134,439	4,398,497	5,228,822	46%
120-Wheeler Opera House Fund	6,450,773	297,097	2,878,748	3,274,928	49%
130-Tourism Promotion Fund	2,891,430	1,293,858	1,597,572	0	100%
131-Public Education Fund	2,898,100	0	1,197,338	1,700,762	41%
132-REMP Fund	1,293,000	519,688	773,292	21	100%
141-Transportation Fund	6,790,355	4,073,759	1,890,953	825,643	88%
150-Housing Development Fund	28,582,655	387,707	385,290	27,809,657	3%
152-Kids First Fund	1,961,768	201,644	935,693	824,430	58%
160-Stormwater Fund	1,988,902	42,852	531,840	1,414,210	29%
000-Asset Management Plan Fund	51,456,783	25,712,422	6,443,473	19,300,888	62%
250-Debt Service Fund	6,413,140	6,019	1,126,755	5,280,366	18%
421-Water Utility Fund	8,236,987	705,531	3,898,297	3,633,159	56%
431-Electric Utility Fund	12,989,217	4,228,920	4,198,253	4,562,044	65%
451-Parking Fund	2,711,574	172,044	1,458,458	1,081,072	60%
471-Golf Course Fund	2,870,721	85,938	1,998,933	785,850	73%
491-Truscott I Housing Fund	2,254,298	78,837	403,871	1,771,591	21%
492-Marolt Housing Fund	911,800	102,355	269,398	540,047	41%
501-Employee Benefits Fund	5,661,360	13,325	3,400,480	2,247,555	60%
505-Employee Housing Fund	3,747,889	685,221	350,904	2,711,763	28%
510-Information Technology Fund	2,089,662	(749)	1,120,875	969,536	54%
<b>Expenditures</b>	<b>195,968,677</b>	<b>39,858,891</b>	<b>57,925,871</b>	<b>98,183,915</b>	<b>50%</b>
001-General Fund	1,160,700	0	773,800	386,900	67%
100-Parks and Open Space Fund	1,273,600	0	849,067	424,533	67%
120-Wheeler Opera House Fund	590,600	0	393,733	196,867	67%
141-Transportation Fund	404,300	0	269,533	134,767	67%
150-Housing Development Fund	677,400	0	451,600	225,800	67%
152-Kids First Fund	224,500	0	149,667	74,833	67%
160-Stormwater Fund	210,500	0	140,333	70,167	67%
421-Water Utility Fund	949,600	0	633,067	316,533	67%
431-Electric Utility Fund	389,800	0	259,867	129,933	67%
451-Parking Fund	464,000	0	309,333	154,667	67%
471-Golf Course Fund	186,100	0	124,067	62,033	67%
491-Truscott I Housing Fund	142,300	0	94,867	47,433	67%
492-Marolt Housing Fund	55,900	0	37,267	18,633	67%
510-Information Technology Fund	179,100	0	119,400	59,700	67%
<b>Overhead and Housing Allocations</b>	<b>6,908,400</b>	<b>0</b>	<b>4,605,600</b>	<b>2,302,800</b>	<b>67%</b>
001-General Fund	3,562,950	0	768,867	2,794,083	22%
100-Parks and Open Space Fund	5,299,080	0	472,507	4,826,573	9%
120-Wheeler Opera House Fund	114,800	0	76,533	38,267	67%
132-REMP Fund	187,000	0	124,667	62,333	67%
141-Transportation Fund	215,430	0	102,953	112,477	48%
150-Housing Development Fund	980,100	0	3,400	976,700	0%
152-Kids First Fund	76,310	0	48,773	27,537	64%

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**Expenditures: All Funds**

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
160-Stormwater Fund	499,810	0	34,133	465,677	7%
000-Asset Management Plan Fund	46,000	0	0	46,000	0%
421-Water Utility Fund	3,690,580	0	901,533	2,789,047	24%
431-Electric Utility Fund	898,950	0	464,267	434,683	52%
451-Parking Fund	1,873,700	0	1,849,133	24,567	99%
471-Golf Course Fund	69,550	0	37,133	32,417	53%
491-Truscott I Housing Fund	11,500	0	7,667	3,833	67%
492-Marolt Housing Fund	10,700	0	7,133	3,567	67%
510-Information Technology Fund	149,900	0	35,333	114,567	24%
<b>Transfers Out</b>	<b>17,686,360</b>	<b>0</b>	<b>4,934,033</b>	<b>12,752,327</b>	<b>28%</b>
<b>Total Expenditures</b>	<b>220,563,437</b>	<b>39,858,891</b>	<b>67,465,505</b>	<b>113,239,042</b>	<b>49%</b>

City of Aspen  
Year-to-Date Financials

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**000-Asset Management Plan Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,383,000	\$0	\$3,340,159	\$42,841	99%
46111-Pooled cash investment income	\$360,230	\$0	\$0	\$360,230	0%
46119-Other interest income	\$0	\$0	\$1,111	(\$1,111)	0%
<b>General Revenue</b>	<b>\$3,743,230</b>	<b>\$0</b>	<b>\$3,341,270</b>	<b>\$401,960</b>	<b>89%</b>
68140-Other bonds issued	\$30,600,000	\$0	\$25,300,000	\$5,300,000	83%
68160-Premiums on bonds issued	\$0	\$0	\$5,567,420	(\$5,567,420)	0%
<b>Debt Proceeds</b>	<b>\$30,600,000</b>	<b>\$0</b>	<b>\$30,867,420</b>	<b>(\$267,420)</b>	<b>101%</b>
<b>Total Revenues</b>	<b>\$34,343,230</b>	<b>\$0</b>	<b>\$34,208,690</b>	<b>\$134,540</b>	<b>100%</b>
64100-Transfer from Parks Fund	\$65,000	\$0	\$0	\$65,000	0%
64141-Transfer from Transportation Fund	\$82,500	\$0	\$0	\$82,500	0%
64141-Transfer from Transportation Fund	\$10,100	\$0	\$0	\$10,100	0%
64100-Transfer from Parks Fund	\$1,309,350	\$0	\$0	\$1,309,350	0%
64160-Transfer from Stormwater Fund	\$350,390	\$0	\$0	\$350,390	0%
64421-Transfer from Water Fund	\$1,051,160	\$0	\$0	\$1,051,160	0%
64001-Transfer from General Fund	\$5,000	\$0	\$0	\$5,000	0%
64001-Transfer from General Fund	\$11,000	\$0	\$0	\$11,000	0%
64100-Transfer from Parks Fund	\$11,000	\$0	\$0	\$11,000	0%
<b>Transfers In</b>	<b>\$2,895,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,895,500</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$37,238,730</b>	<b>\$0</b>	<b>\$34,208,690</b>	<b>\$3,030,040</b>	<b>92%</b>
000-Non-Classified	\$67,700	\$0	\$66,865	\$835	99%
000-Non-Classified	\$0	\$0	\$267,420	(\$267,420)	0%
119-Asset Management	\$0	\$0	\$114	(\$114)	0%
321-Streets	\$0	\$0	(\$578)	\$578	0%
327-Engineering	\$0	\$0	\$240	(\$240)	0%
<b>Operating Expenditures</b>	<b>\$67,700</b>	<b>\$0</b>	<b>\$334,060</b>	<b>(\$266,360)</b>	<b>493%</b>
113-Clerks Office	\$10,000	\$0	\$8,759	\$1,241	88%
116-Attorney	\$0	\$0	\$17,192	(\$17,192)	0%
117-Finance	\$7,000	\$0	\$0	\$7,000	0%
118-Information Technology	\$195,700	\$0	\$0	\$195,700	0%
119-Asset Management	\$45,333,919	\$25,579,735	\$4,145,630	\$15,608,554	9%
122-Planning	\$143,079	\$31,904	\$19,261	\$91,914	13%
123-Building	\$10,000	\$0	\$0	\$10,000	0%
221-Police	\$213,200	\$1,801	\$7,073	\$204,326	3%
321-Streets	\$2,175,425	\$30	\$478,737	\$1,696,658	22%
327-Engineering	\$1,928,190	\$26,633	\$853,013	\$1,048,544	44%
542-Recreation	\$1,272,570	\$72,320	\$558,593	\$641,657	44%
552-Red Brick Arts	\$100,000	\$0	\$21,155	\$78,845	21%
<b>Capital Expenditures</b>	<b>\$51,389,083</b>	<b>\$25,712,422</b>	<b>\$6,109,413</b>	<b>\$19,567,248</b>	<b>12%</b>
<b>Total Expenditures</b>	<b>\$51,456,783</b>	<b>\$25,712,422</b>	<b>\$6,443,473</b>	<b>\$19,300,888</b>	<b>13%</b>
65250-Transfer to Debt Service Fund	\$46,000	\$0	\$0	\$46,000	0%
<b>Transfers Out</b>	<b>\$46,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,000</b>	<b>0%</b>

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**000-Asset Management Plan Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
<b>Total Expenditures and Transfers</b>	<b>\$51,502,783</b>	<b>\$25,712,422</b>	<b>\$6,443,473</b>	<b>\$19,346,888</b>	<b>13%</b>
<b>Net Change in Fund Balance</b>		<b>(\$14,264,053)</b>		<b>\$27,765,216</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**000-Asset Management Plan Fund: Project List**

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51011-51011 Postage Meter	10,000	0	8,759	8,759	1,241	88%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	0	0	17,192	17,192	(17,192)	0%
50503-50503_Multi-Function Machine - Finance	7,000	0	0	0	7,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
50060-50060_Old Powerhouse Preservation Project	766,566	0	56,566	56,566	710,000	7%
50061-50061_COA Office Space - Interim Space Needs	0	0	1,200	1,200	(1,200)	0%
50064-50064_APD Project	55,881	(1,955)	35,017	33,062	22,820	59%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	3,911,912	0	12,078	12,078	3,899,834	0%
50257-50257_City Offices - Galena	0	0	28,176	28,176	(28,176)	0%
50501-50501 Rezoning City of Aspen Real Estate	50,000	0	0	0	50,000	0%
50952-50952 ARC Downstair Remodel	0	17,511	23,081	40,592	(40,592)	0%
51060-51060 Capital Emergency Funds - 2019	100,000	9,119	53,130	62,248	37,752	62%
51061-51061 Animal Shelter Maintenance - 2019	20,000	0	7,753	7,753	12,247	39%
51112-51112 City Offices - 425 Rio Grande	33,040,260	25,443,952	3,563,417	29,007,369	4,032,891	88%
51113-51113 City Offices - Armory Renovation	1,450,000	86,728	10,293	97,021	1,352,979	7%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51117-51117 Lift 1A Contribution - Voters' Approved	4,360,000	0	0	0	4,360,000	0%
51120-51120 Rio Grande Place Road Base Improvement	379,300	24,380	354,920	379,300	0	100%
50004-50004_Small Lodge Right of Way Improvements	50,000	0	0	0	50,000	0%
50259-50259_Electronic Permitting System	93,079	31,904	19,261	51,165	41,914	55%
51019-51019 Multi-Function Machine - Community Development - 2019	10,000	0	0	0	10,000	0%
50829-50829 Electrical Restraint Device	23,000	0	0	0	23,000	0%
51012-51012 Dispatch Center Equipment - 2019	179,200	0	0	0	179,200	0%
51013-51013 Police Copier / Fax / Scanner device - 2019	11,000	1,801	7,073	8,874	2,126	81%
50833-50833 General Fund Departments Fleet - 2018	478,800	30	287,559	287,589	191,211	60%
50834-50834 Exterior Streets Facilities 2018	42,175	0	0	0	42,175	0%
51014-51014 Fleet - 2019	725,250	0	191,178	191,178	534,072	26%
51015-51015 Street Improvement - 2019	875,000	0	0	0	875,000	0%
51016-51016 Electrical - Streets Facilities - 2019	54,200	0	0	0	54,200	0%
50008-50008_Construction Management Plan Contractor Certification	0	0	825	825	(825)	0%
50010-50010_Cemetery_Snowbunny_Mountain View Intersection Improvements	9,237	0	0	0	9,237	0%
50464-50464_Hallam Street Improvements - Construction	86,212	0	11,860	11,860	74,352	14%
50473-50473 Paving 4th Street Design and Construction	108,300	0	790	790	107,510	1%
50477-50477 Ice Garden Drainage Improvements	90,300	0	0	0	90,300	0%
50485-50485 Streets to Trails	151,798	6,000	14,000	20,000	131,798	13%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	165,000	0	0	0	165,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	65,000	0	0	0	65,000	0%
50842-50842 City Survey Monument Maintenance	20,000	3,961	11,039	15,000	5,000	75%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50865-50865 Spring Street Intersection Improvements	287,843	(1,500)	287,843	286,343	1,500	99%
50900-50900 Concrete Replacement - 2019	291,470	6,764	153,701	160,465	131,005	55%
50902-50902 ADA Pedestrian Improvements - 2019	248,530	0	248,530	248,530	0	100%
50903-50903 Summer Road Improvements - 2019	70,000	0	0	0	70,000	0%
50906-50906 Bridge Maintenance - 2019	25,000	0	0	0	25,000	0%
50920-50920 Hallam Street Bike Boulevard	15,000	0	11,273	11,273	3,727	75%

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**000-Asset Management Plan Fund: Project List**

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
50922-50922 HWY 82 Roundabout Evaluation	128,000	0	0	0	128,000	0%
51118-51118 Critical Pedestrian Connection - Bleeker Street	126,500	11,407	113,153	124,560	1,940	98%
50038-50038_Interior - Aspen Recreation Center	17,425	109	449	558	16,867	3%
50053-50053_Electrical - Aspen Ice Garden	20,000	0	35,718	35,718	(15,718)	179%
50355-50355 AIG Sewer Liner	7,334	0	6,350	6,350	984	87%
50357-50357 Water Heater Replacements	2,404	0	1,172	1,172	1,232	49%
50359-50359 Zamboni Replacement	130,000	70	129,930	130,000	0	100%
50360-50360 AIG Cooling Tower replacement	85,000	0	0	0	85,000	0%
50386-50386_LIA Scoreboard Replacement	14,136	2,633	10,732	13,365	771	95%
50394-50394 Control System Integration	15,000	0	0	0	15,000	0%
50399-50399 Skate Sharpener Replacement	18,000	0	18,000	18,000	0	100%
50796-50796 ARC Paving	20,000	0	2,293	2,293	17,707	11%
50797-50797 ARC Siding	15,000	0	4,478	4,478	10,522	30%
50798-50798 Plumbing - ARC - 2018	129,236	2,827	16,956	19,783	109,453	15%
50799-50799 POS Equipment Replacement - 2018	3,005	0	0	0	3,005	0%
50801-50801 Upgrades to Technology - 2018	757	0	2,096	2,096	(1,339)	277%
50945-50945 Sound Baffling - 2019	35,000	0	383	383	34,618	1%
50946-50946 Upgrades to Technology - 2019	35,000	0	22,226	22,226	12,774	64%
50947-50947 Replacement of Climbing Wall Pads - 2019	15,000	126	8,139	8,265	6,735	55%
50948-50948 Dehumidification Wheel - AIG - 2019	15,000	15,000	0	15,000	0	100%
50949-50949 Hotsy Replacement - ARC - 2019	12,000	0	0	0	12,000	0%
50950-50950 AIG Compressor Overhauls - 2019	10,000	10,000	0	10,000	0	100%
50951-50951 POS Equipment Replacement - 2019	6,000	0	0	0	6,000	0%
50952-50952 ARC Downstair Remodel	450,000	21,281	127,279	148,560	301,440	33%
50953-50953 Office Design Plans for Recreation	15,000	0	0	0	15,000	0%
50954-50954 Recreation Staff Conference Room/ Kitchen ARC	20,000	0	16,420	16,420	3,580	82%
50955-50955 Fitness and Weight Equipment - 2019	55,000	0	54,998	54,998	2	100%
50956-50956 Water Feature Replacement - 2019	55,000	0	0	0	55,000	0%
51004-51004 Pool Vacuums - 2019	15,000	302	8,964	9,265	5,735	62%
51005-51005 Interior - Aspen Ice Garden - 2019	25,000	0	7,424	7,424	17,576	30%
51105-51105 ARC Boiler Installation	10,273	0	932	932	9,341	9%
51106-51106 ARC Lower Level Remodel	0	0	3,767	3,767	(3,767)	0%
51110-51110 Red Brick Arts - Boiler	0	19,972	79,888	99,860	(99,860)	0%
51121-51121 Tennis Storage Shed Expansion	22,000	0	0	0	22,000	0%
51110-51110 Red Brick Arts - Boiler	100,000	0	0	0	100,000	0%
<b>51121-51121 Tennis Storage Shed Expansion</b>	<b>0</b>	<b>0</b>	<b>21,155</b>	<b>21,155</b>	<b>(21,155)</b>	<b>0%</b>
	<b>51,389,083</b>	<b>25,712,422</b>	<b>6,109,413</b>	<b>31,821,835</b>	<b>19,567,248</b>	<b>62%</b>

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**001-General Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
41111-Property tax	\$4,133,000	\$0	\$4,080,662	\$52,338	99%
41121-Property tax - delinquent	\$1,000	\$0	\$868	\$132	87%
41151-Specific ownership tax	\$250,000	\$0	\$178,718	\$71,282	71%
41211-County sales tax share	\$9,839,000	\$0	\$5,822,613	\$4,016,387	59%
41811-Liquor occupation tax	\$110,000	\$0	\$72,576	\$37,424	66%
41821-Cable franchise tax	\$320,000	\$0	\$152,838	\$167,162	48%
41822-Natural Gas franchise tax	\$200,000	\$0	\$146,710	\$53,290	73%
41823-Phone franchise tax	\$30,000	\$0	\$17,455	\$12,546	58%
41824-Electric franchise tax	\$340,000	\$0	\$154,804	\$185,196	46%
41825-PEG capital contribution	\$16,000	\$0	\$7,698	\$8,302	48%
41831-Business occupation tax	\$470,000	\$0	\$515,167	(\$45,167)	110%
43511-Cigarette tax	\$360,000	\$0	\$299,141	\$60,859	83%
43512-Retail marijuana tax	\$170,000	\$0	\$68,594	\$101,406	40%
43811-Treasurer's interest	\$0	\$0	\$8,369	(\$8,369)	0%
45530-Refund of expenditures - Other	\$5,359,400	\$0	\$3,572,933	\$1,786,467	67%
45610-Miscellaneous revenue	\$0	\$0	\$7,890	(\$7,890)	0%
46111-Pooled cash investment income	\$299,600	\$0	\$0	\$299,600	0%
<b>Non-Classified Revenue</b>	<b>\$21,898,000</b>	<b>\$0</b>	<b>\$15,107,034</b>	<b>\$6,790,966</b>	<b>69%</b>
113-Clerks Office	\$56,500	\$0	\$40,759	\$15,741	72%
114-Managers Office	\$18,650	\$0	\$10,979	\$7,671	59%
115-Human Resources	\$0	\$0	\$11,021	(\$11,021)	0%
116-Attorney	\$0	\$0	\$2,064	(\$2,064)	0%
117-Finance	\$120,950	\$0	\$49,454	\$71,496	41%
119-Asset Management	\$76,000	\$0	\$55,969	\$20,031	74%
122-Planning	\$915,000	\$0	\$654,758	\$260,242	72%
123-Building	\$6,095,000	\$0	\$3,728,897	\$2,366,103	61%
221-Police	\$187,630	\$0	\$147,589	\$40,041	79%
321-Streets	\$477,000	\$0	\$201,681	\$275,319	42%
327-Engineering	\$1,089,000	\$0	\$842,492	\$246,508	77%
431-Environmental Health	\$111,300	\$0	\$73,395	\$37,905	66%
532-Events	\$45,000	\$0	\$84,604	(\$39,604)	188%
542-Recreation	\$2,427,140	\$0	\$1,645,913	\$781,227	68%
552-Red Brick Arts	\$448,260	\$0	\$474,750	(\$26,490)	106%
<b>Department Specific Revenue</b>	<b>\$12,067,430</b>	<b>\$0</b>	<b>\$8,024,325</b>	<b>\$4,043,105</b>	<b>66%</b>
<b>Total Revenues</b>	<b>\$33,965,430</b>	<b>\$0</b>	<b>\$23,131,359</b>	<b>\$10,834,071</b>	<b>68%</b>
64132-Transfer from REMP Fund	\$187,000	\$0	\$124,667	\$62,333	67%
64141-Transfer from Transportation Fund	\$11,000	\$0	\$29,333	(\$18,333)	267%
64421-Transfer from Water Fund	\$1,162,650	\$0	\$760,000	\$402,650	65%
64431-Transfer from Electric Fund	\$609,200	\$0	\$392,800	\$216,400	64%
64620-Transfer from APCHA General Fund	\$27,980	\$0	\$0	\$27,980	0%
64141-Transfer from Transportation Fund	\$1,400	\$0	\$0	\$1,400	0%
64152-Transfer from Daycare Fund	\$3,150	\$0	\$0	\$3,150	0%
64160-Transfer from Stormwater Fund	\$19,420	\$0	\$0	\$19,420	0%
64421-Transfer from Water Fund	\$26,400	\$0	\$0	\$26,400	0%

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**001-General Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64431-Transfer from Electric Fund	\$6,830	\$0	\$0	\$6,830	0%
64471-Transfer from Golf Fund	\$750	\$0	\$0	\$750	0%
64510-Transfer from IT Fund	\$6,400	\$0	\$0	\$6,400	0%
64100-Transfer from Parks Fund	\$36,360	\$0	\$24,240	\$12,120	67%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$44,153	\$22,077	67%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$3,400	\$1,700	67%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$4,040	\$2,020	67%
<b>Transfers In</b>	<b>\$2,175,930</b>	<b>\$0</b>	<b>\$1,382,633</b>	<b>\$793,297</b>	<b>64%</b>
<b>Total Revenues and Transfers</b>	<b>\$36,141,360</b>	<b>\$0</b>	<b>\$24,513,993</b>	<b>\$11,627,367</b>	<b>68%</b>
000-Non-Classified	\$82,700	\$0	\$89,172	(\$6,472)	108%
112-Mayor and Council	\$1,818,500	\$30,973	\$1,633,026	\$154,502	90%
113-Clerks Office	\$723,048	\$43,498	\$412,345	\$267,205	57%
114-Managers Office	\$2,525,159	\$13,051	\$1,004,407	\$1,507,701	40%
115-Human Resources	\$893,502	\$13,629	\$480,562	\$399,311	54%
116-Attorney	\$621,493	\$12,891	\$310,219	\$298,384	50%
117-Finance	\$2,477,804	\$164,766	\$1,216,929	\$1,096,109	49%
118-Information Technology	\$0	\$0	\$145	(\$145)	0%
119-Asset Management	\$1,749,648	\$247,277	\$1,078,480	\$423,891	62%
122-Planning	\$2,175,396	\$18,968	\$1,166,998	\$989,430	54%
123-Building	\$2,031,599	\$25,710	\$1,361,433	\$644,457	67%
221-Police	\$5,948,835	\$41,823	\$3,092,696	\$2,814,315	52%
321-Streets	\$2,562,278	\$74,060	\$1,212,929	\$1,275,289	47%
325-Conservation, Efficiency, Renewables	\$576,540	\$21,491	\$298,644	\$256,405	52%
327-Engineering	\$2,271,730	\$31,044	\$1,200,304	\$1,040,382	53%
431-Environmental Health	\$777,663	\$23,577	\$409,381	\$344,705	53%
532-Events	\$1,048,109	\$63,994	\$555,719	\$428,397	53%
542-Recreation	\$4,909,261	\$239,774	\$2,804,164	\$1,865,322	57%
552-Red Brick Arts	\$597,040	\$51,460	\$251,402	\$294,178	42%
562-Aspen Ice Garden	\$0	\$0	\$1,749	(\$1,749)	0%
<b>572-Parks and Open Space</b>	<b>\$216,200</b>	<b>\$0</b>	<b>\$86,245</b>	<b>\$129,955</b>	<b>40%</b>
<b>Total Expenditures</b>	<b>\$34,006,505</b>	<b>\$1,117,984</b>	<b>\$18,666,951</b>	<b>\$14,221,570</b>	<b>55%</b>
61120-IT overhead	\$1,160,700	\$0	\$773,800	\$386,900	67%
65000-Transfer to AMP Fund	\$16,000	\$0	\$0	\$16,000	0%
65141-Transfer to Transportation Fund	\$22,800	\$0	\$0	\$22,800	0%
65250-Transfer to Debt Service Fund	\$2,346,550	\$0	\$0	\$2,346,550	0%
65451-Transfer to Parking Fund	\$30,000	\$0	\$20,000	\$10,000	67%
65505-Transfer to Employee Housing Fund	\$1,147,600	\$0	\$748,867	\$398,733	65%
<b>Transfers Out</b>	<b>\$4,723,650</b>	<b>\$0</b>	<b>\$1,542,667</b>	<b>\$3,180,983</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$38,730,155</b>	<b>\$1,117,984</b>	<b>\$20,209,618</b>	<b>\$17,402,553</b>	<b>52%</b>
<b>Net Change to Fund Balance</b>	<b>(\$2,588,795)</b>			<b>\$4,304,375</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**250-Debt Service Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,070	\$0	\$0	\$6,070	0%
46229-Other facility rentals	\$599,520	\$0	\$396,576	\$202,944	66%
<b>Lease Revenues</b>	<b>\$605,590</b>	<b>\$0</b>	<b>\$396,576</b>	<b>\$209,014</b>	<b>65%</b>
<b>Total Revenues</b>	<b>\$605,590</b>	<b>\$0</b>	<b>\$396,576</b>	<b>\$209,014</b>	<b>65%</b>
64000-Transfer from AMP Fund	\$46,000	\$0	\$0	\$46,000	0%
64001-Transfer from General Fund	\$2,346,550	\$0	\$0	\$2,346,550	0%
64100-Transfer from Parks Fund	\$3,062,270	\$0	\$0	\$3,062,270	0%
64160-Transfer from Stormwater Fund	\$66,300	\$0	\$0	\$66,300	0%
64510-Transfer from IT Fund	\$90,500	\$0	\$0	\$90,500	0%
<b>64620-Transfer from APCHA General Fund</b>	<b>\$202,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$202,000</b>	<b>0%</b>
<b>Transfers In</b>	<b>\$5,813,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,813,620</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,419,210</b>	<b>\$0</b>	<b>\$396,576</b>	<b>\$6,022,634</b>	<b>6%</b>
91001-2007 COP - ISIS	\$599,520	\$6,019	\$599,405	(\$5,904)	100%
91004-2009 STRR Bonds - Parks	\$816,030	\$0	\$42,763	\$773,268	5%
91007-2012 STRR Bonds - Parks	\$867,700	\$0	\$56,225	\$811,475	6%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$400,300	\$0	\$50,000	\$350,300	12%
91012-2015 STRR Bonds - Parks	\$515,540	\$0	\$7,479	\$508,061	1%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$100,583	\$1,054,667	9%
<b>91014-TBD - City Offices / Armory Remodel</b>	<b>\$1,550,100</b>	<b>\$0</b>	<b>\$16,107</b>	<b>\$1,533,993</b>	<b>1%</b>
<b>Total Expenditures</b>	<b>\$6,413,140</b>	<b>\$6,019</b>	<b>\$1,126,755</b>	<b>\$5,280,366</b>	<b>18%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,413,140</b>	<b>\$6,019</b>	<b>\$1,126,755</b>	<b>\$5,280,366</b>	<b>18%</b>
<b>Net Change in Fund Balance</b>	<b>\$6,070</b>		<b>(\$730,180)</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
  - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
  - 152 - Kids First Fund
- 160 - Stormwater Fund

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**100-Parks and Open Space Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,777,300	\$0	\$4,914,540	\$2,862,760	63%
41225-Sales tax - sunset	\$3,888,600	\$0	\$2,456,681	\$1,431,919	63%
41232-Penalty on sales tax	\$0	\$0	\$48,511	(\$48,511)	0%
42234-Rafting permits	\$1,500	\$0	\$1,400	\$100	93%
43531-CO lottery revenue	\$69,000	\$0	\$0	\$69,000	0%
44131-Land use review	\$50,000	\$0	\$35,142	\$14,858	70%
44881-Impact fee - park dedication	\$0	\$0	\$180,317	(\$180,317)	0%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,000	\$0	\$51,647	(\$41,647)	516%
45610-Miscellaneous revenue	\$0	\$0	\$9,736	(\$9,736)	0%
46111-Pooled cash investment income	\$114,100	\$0	\$0	\$114,100	0%
<b>Non-Classified Revenue</b>	<b>\$11,912,500</b>	<b>\$0</b>	<b>\$7,697,974</b>	<b>\$4,214,526</b>	<b>65%</b>
57220-Tree Program	\$200,000	\$0	\$295,408	(\$95,408)	148%
57320-Nordic Maintenance	\$324,100	\$0	\$0	\$324,100	0%
57410-Parks Maintenance	\$340,000	\$0	\$29,701	\$310,299	9%
57420-Cozy Point	\$20,000	\$0	\$500	\$19,500	3%
81200-Capital Projects	\$165,000	\$0	\$16,513	\$148,487	10%
<b>Program Specific Revenue</b>	<b>\$1,049,100</b>	<b>\$0</b>	<b>\$342,122</b>	<b>\$706,978</b>	<b>33%</b>
<b>Total Revenues</b>	<b>\$12,961,600</b>	<b>\$0</b>	<b>\$8,040,095</b>	<b>\$4,921,505</b>	<b>62%</b>
64160-Transfer from Stormwater Fund	\$12,500	\$0	\$0	\$12,500	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$0	\$150,000	0%
64471-Transfer from Golf Fund	\$13,100	\$0	\$0	\$13,100	0%
<b>Transfers In</b>	<b>\$175,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,600</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$13,137,200</b>	<b>\$0</b>	<b>\$8,040,095</b>	<b>\$5,097,105</b>	<b>61%</b>
00000-Non-Classified	\$129,320	\$0	\$25,389	\$103,932	20%
10010-General Administrative	\$819,190	\$2,614	\$552,548	\$264,028	67%
10040-Sales Tax Refunds	\$118,920	\$0	\$130,397	(\$11,477)	110%
10050-Minor Capital Outlay	\$11,450	\$0	\$2,766	\$8,684	24%
11925-Red Brick Building	\$0	\$0	\$396	(\$396)	0%
11929-Parks Department Campus	\$37,130	\$9,961	\$29,376	(\$2,207)	79%
57110-Clean Team, Alleyway Snow Removal	\$154,450	\$0	\$119,803	\$34,647	78%
57210-Open Space Management	\$285,680	(\$3,813)	\$186,671	\$102,821	65%
57220-Tree Program	\$354,970	\$125	\$178,744	\$176,102	50%
57310-Trails Maintenance	\$405,530	\$333	\$206,117	\$199,080	51%
57320-Nordic Maintenance	\$328,530	\$5,620	\$183,249	\$139,661	56%
57410-Parks Maintenance	\$2,449,660	\$94,933	\$1,249,626	\$1,105,101	51%
57420-Cozy Point	\$145,010	\$0	\$82,284	\$62,726	57%
59020-Parks Grants	\$29,130	\$15,000	\$18,000	(\$3,870)	62%
81100-Capital Labor	\$785,410	\$0	\$760,240	\$25,170	97%
81200-Capital Projects	\$3,707,378	\$9,666	\$672,890	\$3,024,822	18%
<b>Total Expenditures</b>	<b>\$9,761,758</b>	<b>\$134,439</b>	<b>\$4,398,497</b>	<b>\$5,228,822</b>	<b>45%</b>
61110-General fund overhead	\$1,117,700	\$0	\$745,133	\$372,567	67%
61120-IT overhead	\$155,900	\$0	\$103,933	\$51,967	67%
65000-Transfer to AMP Fund	\$1,385,350	\$0	\$0	\$1,385,350	0%
65001-Transfer to General Fund	\$36,360	\$0	\$24,240	\$12,120	67%
65250-Transfer to Debt Service Fund	\$3,062,270	\$0	\$0	\$3,062,270	0%
65471-Transfer to Golf Fund	\$528,000	\$0	\$256,867	\$271,133	49%
65505-Transfer to Employee Housing Fund	\$287,100	\$0	\$191,400	\$95,700	67%

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**100-Parks and Open Space Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
<b>Transfers Out</b>	<b>\$6,572,680</b>	<b>\$0</b>	<b>\$1,321,573</b>	<b>\$5,251,107</b>	<b>20%</b>
<b>Total Expenditures and Transfers</b>	<b>\$16,334,438</b>	<b>\$134,439</b>	<b>\$5,720,070</b>	<b>\$10,479,929</b>	<b>35%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,197,238)</b>		<b>\$2,320,025</b>		

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**120-Wheeler Opera House Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
41410-Real estate transfer tax - sunset	\$3,746,000	\$0	\$2,733,306	\$1,012,694	73%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$616,470	\$0	\$0	\$616,470	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,470</b>	<b>\$0</b>	<b>\$2,733,306</b>	<b>\$1,629,164</b>	<b>63%</b>
11918-Wheeler - Rental Spaces	\$221,000	\$0	\$121,358	\$99,642	55%
51110-Presented Events	\$595,000	\$0	\$436,513	\$158,487	73%
51120-Rental Events	\$125,000	\$0	\$86,399	\$38,601	69%
51130-Box Office	\$165,000	\$0	\$140,481	\$24,519	85%
<b>Program Specific Revenue</b>	<b>\$1,106,000</b>	<b>\$0</b>	<b>\$784,751</b>	<b>\$321,249</b>	<b>71%</b>
<b>Total Revenues</b>	<b>\$5,468,470</b>	<b>\$0</b>	<b>\$3,518,057</b>	<b>\$1,950,413</b>	<b>64%</b>
64421-Transfer from Water Fund	\$284,770	\$0	\$0	\$284,770	0%
<b>Transfers In</b>	<b>\$284,770</b>	<b>\$0</b>	<b>\$0</b>	<b>\$284,770</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,753,240</b>	<b>\$0</b>	<b>\$3,518,057</b>	<b>\$2,235,183</b>	<b>61%</b>
00000-Non-Classified	\$90,870	\$0	(\$2)	\$90,872	0%
10010-General Administrative	\$441,500	\$43,531	\$272,568	\$125,401	62%
10020-Long Range Planning	\$55,000	\$0	\$9,874	\$45,126	18%
10030-Public Outreach	\$92,630	\$0	\$46,986	\$45,644	51%
10050-Minor Capital Outlay	\$18,833	\$0	\$14,922	\$3,911	79%
11917-Wheeler - Theatre Spaces	\$381,230	\$60,690	\$301,350	\$19,190	79%
11918-Wheeler - Rental Spaces	\$8,920	\$9,244	\$6,891	(\$7,215)	77%
51110-Presented Events	\$1,657,420	\$169,097	\$1,190,710	\$297,612	72%
51120-Rental Events	\$237,800	\$1,150	\$193,315	\$43,335	81%
51130-Box Office	\$164,960	\$214	\$84,262	\$80,484	51%
51140-Indirect Production Costs	\$248,390	\$6,409	\$179,498	\$62,483	72%
59010-Arts Grants	\$400,000	\$0	\$400,753	(\$753)	100%
81200-Capital Projects	\$2,653,220	\$6,762	\$177,622	\$2,468,836	7%
<b>Total Expenditures</b>	<b>\$6,450,773</b>	<b>\$297,097</b>	<b>\$2,878,748</b>	<b>\$3,274,928</b>	<b>45%</b>
61110-General fund overhead	\$468,900	\$0	\$312,600	\$156,300	67%
61120-IT overhead	\$121,700	\$0	\$81,133	\$40,567	67%
65505-Transfer to Employee Housing Fund	\$114,800	\$0	\$76,533	\$38,267	67%
<b>Transfers Out</b>	<b>\$705,400</b>	<b>\$0</b>	<b>\$470,267</b>	<b>\$235,133</b>	<b>67%</b>
<b>Total Expenditures and Transfers</b>	<b>\$7,156,173</b>	<b>\$297,097</b>	<b>\$3,349,015</b>	<b>\$3,510,061</b>	<b>47%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,402,933)</b>		<b>\$169,043</b>		

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**130-Tourism Promotion Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$2,680	\$0	\$0	\$2,680	0%
<b>Non-Classified Revenue</b>	<b>\$2,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,680</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$2,890,500	\$0	\$1,909,644	\$980,856	66%
<b>Program Specific Revenue</b>	<b>\$2,890,500</b>	<b>\$0</b>	<b>\$1,909,644</b>	<b>\$980,856</b>	<b>66%</b>
<b>Total Revenues</b>	<b>\$2,893,180</b>	<b>\$0</b>	<b>\$1,909,644</b>	<b>\$983,536</b>	<b>66%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,893,180</b>	<b>\$0</b>	<b>\$1,909,644</b>	<b>\$983,536</b>	<b>66%</b>
11010-Marketing and Tourism Promotion	\$2,891,430	\$1,293,858	\$1,597,572	\$0	55%
<b>Total Expenditures</b>	<b>\$2,891,430</b>	<b>\$1,293,858</b>	<b>\$1,597,572</b>	<b>\$0</b>	<b>55%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,891,430</b>	<b>\$1,293,858</b>	<b>\$1,597,572</b>	<b>\$0</b>	<b>55%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,750</b>			<b>\$312,072</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**131-Public Education Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$100	\$0	\$0	\$100	0%
<b>Non-Classified Revenue</b>	<b>\$100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100</b>	<b>0%</b>
61000-Public Education Funds	\$2,898,000	\$0	\$1,483,946	\$1,414,054	51%
<b>Program Specific Revenue</b>	<b>\$2,898,000</b>	<b>\$0</b>	<b>\$1,483,946</b>	<b>\$1,414,054</b>	<b>51%</b>
<b>Total Revenues</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,483,946</b>	<b>\$1,414,154</b>	<b>51%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,483,946</b>	<b>\$1,414,154</b>	<b>51%</b>
61000-Public Education Funds	\$2,898,100	\$0	\$1,197,338	\$1,700,762	41%
<b>Total Expenditures</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,197,338</b>	<b>\$1,700,762</b>	<b>41%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,197,338</b>	<b>\$1,700,762</b>	<b>41%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$286,609</b>		

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**132-REMP Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$102,030	\$0	\$0	\$102,030	0%
<b>Non-Classified Revenue</b>	<b>\$102,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$102,030</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$1,074,017	(\$274,017)	134%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$1,074,017</b>	<b>(\$274,017)</b>	<b>134%</b>
<b>Total Revenues</b>	<b>\$902,030</b>	<b>\$0</b>	<b>\$1,074,017</b>	<b>(\$171,987)</b>	<b>119%</b>
<b>Total Revenues and Transfers</b>	<b>\$902,030</b>	<b>\$0</b>	<b>\$1,074,017</b>	<b>(\$171,987)</b>	<b>119%</b>
62000-Renewable Energy Mitigation Program	\$1,293,000	\$519,688	\$773,292	\$21	60%
<b>Total Expenditures</b>	<b>\$1,293,000</b>	<b>\$519,688</b>	<b>\$773,292</b>	<b>\$21</b>	<b>60%</b>
65001-Transfer to General Fund	\$187,000	\$0	\$124,667	\$62,333	67%
Transfers Out	\$187,000	\$0	\$124,667	\$62,333	67%
<b>Total Expenditures and Transfers</b>	<b>\$1,480,000</b>	<b>\$519,688</b>	<b>\$897,958</b>	<b>\$62,354</b>	<b>61%</b>
<b>Net Change in Fund Balance</b>		<b>(\$577,970)</b>		<b>\$176,059</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**141-Transportation Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,166,600	\$0	\$737,124	\$429,476	63%
41232-Penalty on sales tax	\$0	\$0	\$4,853	(\$4,853)	0%
41241-Lodging tax	\$963,500	\$0	\$636,547	\$326,953	66%
41341-Use tax	\$1,000,000	\$0	\$110,918	\$889,082	11%
45320-In lieu of development fees	\$10,000	\$0	\$120,000	(\$110,000)	1,200%
45530-Refund of expenditures - Other	\$0	\$0	\$257	(\$257)	0%
45610-Miscellaneous revenue	\$0	\$0	\$7,900	(\$7,900)	0%
46111-Pooled cash investment income	\$107,830	\$0	\$0	\$107,830	0%
<b>Non-Classified Revenue</b>	<b>\$3,247,930</b>	<b>\$0</b>	<b>\$1,617,600</b>	<b>\$1,630,331</b>	<b>50%</b>
11924-Rubey Park Transit Center	\$60,000	\$0	\$2,172	\$57,828	4%
13110-In-Town Service	\$10,000	\$0	\$16,158	(\$6,158)	162%
13120-Highlands Service	\$203,000	\$0	\$198,818	\$4,182	98%
13210-Car-to-Go Program	\$43,000	\$0	\$10,339	\$32,661	24%
13310-Transportation Demand Management	\$10,000	\$0	(\$43)	\$10,043	0%
<b>Program Specific Revenue</b>	<b>\$326,000</b>	<b>\$0</b>	<b>\$227,443</b>	<b>\$98,557</b>	<b>70%</b>
<b>Total Revenues</b>	<b>\$3,573,930</b>	<b>\$0</b>	<b>\$1,845,043</b>	<b>\$1,728,887</b>	<b>52%</b>
64001-Transfer from General Fund	\$22,800	\$0	\$0	\$22,800	0%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,766,667	(\$16,667)	101%
<b>Transfers In</b>	<b>\$1,772,800</b>	<b>\$0</b>	<b>\$1,766,667</b>	<b>\$6,133</b>	<b>100%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,346,730</b>	<b>\$0</b>	<b>\$3,611,709</b>	<b>\$1,735,021</b>	<b>68%</b>
00000-Non-Classified	\$130,910	\$0	\$0	\$130,910	0%
10010-General Administrative	\$162,690	\$22,232	\$105,309	\$35,149	65%
10020-Long Range Planning	\$76,000	\$0	\$54,766	\$21,234	72%
10040-Sales Tax Refunds	\$11,880	\$0	\$12,950	(\$1,070)	109%
10050-Minor Capital Outlay	\$11,493	\$0	\$0	\$11,493	0%
11905-Main Street Cabin	\$31,920	\$8,193	\$13,218	\$10,510	41%
11924-Rubey Park Transit Center	\$292,140	\$111,656	\$160,781	\$19,703	55%
11926-Yellow Brick Building	\$0	\$0	\$2,100	(\$2,100)	0%
13110-In-Town Service	\$2,021,620	\$1,226,470	\$754,504	\$40,646	37%
13120-Highlands Service	\$203,000	\$203,000	\$0	\$0	0%
13130-Bus Stop Maintenance	\$30,600	\$11,214	\$29,218	(\$9,833)	95%
13210-Car-to-Go Program	\$131,400	\$14,878	\$82,957	\$33,566	63%
13220-WE-Cycle Program	\$178,370	\$77,886	\$83,766	\$16,718	47%
13230-Late Night Taxi Program	\$26,860	\$7,585	\$13,686	\$5,589	51%
13240-Mobility Service	\$590,690	\$168,087	\$372,120	\$50,484	63%
13310-Transportation Demand Management	\$247,830	\$18,299	\$105,022	\$124,510	42%
81200-Capital Projects	\$2,642,952	\$2,204,261	\$100,556	\$338,135	4%
<b>Total Expenditures</b>	<b>\$6,790,355</b>	<b>\$4,073,759</b>	<b>\$1,890,953</b>	<b>\$825,643</b>	<b>28%</b>
61110-General fund overhead	\$374,300	\$0	\$249,533	\$124,767	67%
61120-IT overhead	\$30,000	\$0	\$20,000	\$10,000	67%
65000-Transfer to AMP Fund	\$92,600	\$0	\$0	\$92,600	0%
65001-Transfer to General Fund	\$78,630	\$0	\$73,487	\$5,143	93%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$29,467	\$14,733	67%

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**141-Transportation Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
<b>Transfers Out</b>	<b>\$619,730</b>	<b>\$0</b>	<b>\$372,487</b>	<b>\$247,243</b>	<b>60%</b>
<b>Total Expenditures and Transfers</b>	<b>\$7,410,085</b>	<b>\$4,073,759</b>	<b>\$2,263,439</b>	<b>\$1,072,887</b>	<b>31%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,063,355)</b>		<b>\$1,348,270</b>		

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**150-Housing Development Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,574,900	\$0	\$995,410	\$579,490	63%
41232-Penalty on sales tax	\$0	\$0	\$6,466	(\$6,466)	0%
41420-Real estate transfer tax	\$7,180,000	\$0	\$5,203,486	\$1,976,514	72%
45320-In lieu of development fees	\$255,000	\$0	\$808,848	(\$553,848)	317%
45530-Refund of expenditures - Other	\$0	\$0	\$1,680	(\$1,680)	0%
46111-Pooled cash investment income	\$473,610	\$0	\$0	\$473,610	0%
<b>Non-Classified Revenue</b>	<b>\$9,483,510</b>	<b>\$0</b>	<b>\$7,015,889</b>	<b>\$2,467,621</b>	<b>74%</b>
11932-Housing Development Properties	\$582,010	\$0	\$544,047	\$37,963	93%
<b>Program Specific Revenue</b>	<b>\$582,010</b>	<b>\$0</b>	<b>\$544,047</b>	<b>\$37,963</b>	<b>93%</b>
<b>Total Revenues</b>	<b>\$10,065,520</b>	<b>\$0</b>	<b>\$7,559,936</b>	<b>\$2,505,584</b>	<b>75%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,065,520</b>	<b>\$0</b>	<b>\$7,559,936</b>	<b>\$2,505,584</b>	<b>75%</b>
10010-General Administrative	\$724,650	\$0	\$38,547	\$686,103	5%
10040-Sales Tax Refunds	\$16,020	\$0	\$17,496	(\$1,476)	109%
10050-Minor Capital Outlay	\$740	\$0	\$0	\$740	0%
11932-Housing Development Properties	\$67,200	\$10,443	\$34,749	\$22,007	52%
11999-Other Facility / Maintenance	\$13,530	\$4,940	\$8,060	\$530	60%
81100-Capital Labor	\$84,040	\$0	\$53,116	\$30,924	63%
81200-Capital Projects	\$22,746,475	\$372,324	\$233,322	\$22,140,829	1%
91017-Truscott II (CHFA Loan)	\$4,930,000	\$0	\$0	\$4,930,000	0%
<b>Total Expenditures</b>	<b>\$28,582,655</b>	<b>\$387,707</b>	<b>\$385,290</b>	<b>\$27,809,657</b>	<b>1%</b>
61110-General fund overhead	\$671,300	\$0	\$447,533	\$223,767	67%
61120-IT overhead	\$6,100	\$0	\$4,067	\$2,033	67%
65001-Transfer to General Fund	\$5,100	\$0	\$3,400	\$1,700	67%
65491-Transfer to Truscott Housing Fund	\$975,000	\$0	\$0	\$975,000	0%
<b>Transfers Out</b>	<b>\$1,657,500</b>	<b>\$0</b>	<b>\$455,000</b>	<b>\$1,202,500</b>	<b>27%</b>
<b>Total Expenditures and Transfers</b>	<b>\$30,240,155</b>	<b>\$387,707</b>	<b>\$840,290</b>	<b>\$29,012,157</b>	<b>3%</b>
<b>Net Change in Fund Balance</b>	<b>(\$20,174,635)</b>			<b>\$6,719,646</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**152-Kids First Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,924,900	\$0	\$1,215,957	\$708,943	63%
41232-Penalty on sales tax	\$0	\$0	\$8,087	(\$8,087)	0%
46111-Pooled cash investment income	\$101,430	\$0	\$0	\$101,430	0%
46411-Private contributions	\$1,000	\$0	\$2,147	(\$1,147)	215%
<b>Non-Classified Revenue</b>	<b>\$2,027,330</b>	<b>\$0</b>	<b>\$1,226,190</b>	<b>\$801,140</b>	<b>60%</b>
11926-Yellow Brick Building	\$178,810	\$0	\$120,495	\$58,315	67%
41210-Quality Improvement Support	\$17,500	\$0	\$19,461	(\$1,961)	111%
41230-Reimbursable Support	\$20,000	\$0	\$14,116	\$5,884	71%
<b>Program Specific Revenue</b>	<b>\$216,310</b>	<b>\$0</b>	<b>\$154,072</b>	<b>\$62,238</b>	<b>71%</b>
<b>Total Revenues</b>	<b>\$2,243,640</b>	<b>\$0</b>	<b>\$1,380,262</b>	<b>\$863,378</b>	<b>62%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,243,640</b>	<b>\$0</b>	<b>\$1,380,262</b>	<b>\$863,378</b>	<b>62%</b>
00000-Non-Classified	\$106,110	\$0	(\$3)	\$106,113	0%
10010-General Administrative	\$244,180	\$1,126	\$137,649	\$105,405	56%
10020-Long Range Planning	\$0	(\$5,125)	\$5,125	\$0	0%
10030-Public Outreach	\$27,500	\$42	\$5,352	\$22,106	19%
10040-Sales Tax Refunds	\$19,670	\$0	\$21,436	(\$1,766)	109%
10050-Minor Capital Outlay	\$17,658	\$0	\$1,120	\$16,538	6%
11926-Yellow Brick Building	\$208,990	\$20,576	\$132,276	\$56,137	63%
41110-Financial Aid	\$449,870	\$0	\$209,158	\$240,712	46%
41120-Operational Subsidies	\$230,000	\$114,892	\$147,309	(\$32,201)	64%
41210-Quality Improvement Support	\$357,040	\$61,800	\$129,969	\$165,271	36%
41220-Technical and Operational Support	\$120,000	\$8,325	\$49,299	\$62,376	41%
41230-Reimbursable Support	\$163,850	\$8	\$88,139	\$75,703	54%
81200-Capital Projects	\$16,900	\$0	\$8,864	\$8,036	52%
<b>Total Expenditures</b>	<b>\$1,961,768</b>	<b>\$201,644</b>	<b>\$935,693</b>	<b>\$824,430</b>	<b>48%</b>
61110-General fund overhead	\$182,900	\$0	\$121,933	\$60,967	67%
61120-IT overhead	\$41,600	\$0	\$27,733	\$13,867	67%
65001-Transfer to General Fund	\$9,210	\$0	\$4,040	\$5,170	44%
65505-Transfer to Employee Housing Fund	\$67,100	\$0	\$44,733	\$22,367	67%
<b>Transfers Out</b>	<b>\$300,810</b>	<b>\$0</b>	<b>\$198,440</b>	<b>\$102,370</b>	<b>66%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,262,578</b>	<b>\$201,644</b>	<b>\$1,134,133</b>	<b>\$926,800</b>	<b>50%</b>
<b>Net Change in Fund Balance</b>	<b>(\$18,938)</b>		<b>\$246,129</b>		

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**160-Stormwater Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,055,000	\$0	\$1,041,640	\$13,360	99%
42224-Building permit review fees	\$180,000	\$0	\$83,805	\$96,195	47%
44131-Land use review	\$0	\$0	\$829	(\$829)	0%
44412-Construction mitigation fees	\$82,300	\$0	\$62,083	\$20,217	75%
45320-In lieu of development fees	\$0	\$0	\$79	(\$79)	0%
46111-Pooled cash investment income	\$17,550	\$0	\$0	\$17,550	0%
<b>Non-Classified Revenue</b>	<b>\$1,334,850</b>	<b>\$0</b>	<b>\$1,188,436</b>	<b>\$146,414</b>	<b>89%</b>
81200-Capital Projects	\$28,500	\$0	\$0	\$28,500	0%
<b>Program Specific Revenue</b>	<b>\$28,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,500</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,363,350</b>	<b>\$0</b>	<b>\$1,188,436</b>	<b>\$174,914</b>	<b>87%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,363,350</b>	<b>\$0</b>	<b>\$1,188,436</b>	<b>\$174,914</b>	<b>87%</b>
00000-Non-Classified	\$119,690	\$0	\$20,852	\$98,838	17%
10010-General Administrative	\$105,240	\$6,894	\$29,688	\$68,659	28%
10050-Minor Capital Outlay	\$3,320	\$0	\$0	\$3,320	0%
11904-Mill Street Annex	\$65,230	\$0	\$13,900	\$51,330	21%
12110-Development Review	\$97,290	\$0	\$55,405	\$41,885	57%
12210-Inspection and Enforcement	\$30,970	\$0	\$17,773	\$13,197	57%
12310-Long Range Planning / Policy	\$49,300	\$0	\$24,290	\$25,010	49%
35010-Drainage Infrastructure Maintenance	\$64,670	\$8,678	\$30,880	\$25,112	48%
35020-Natural Treatment Area Maintenance	\$179,250	\$0	\$1,492	\$177,758	1%
35030-Streets and Vault Area Maintenance	\$159,970	\$0	\$76,664	\$83,306	48%
81100-Capital Labor	\$98,060	\$0	\$47,676	\$50,384	49%
81200-Capital Projects	\$1,015,912	\$27,280	\$213,220	\$775,412	21%
<b>Total Expenditures</b>	<b>\$1,988,902</b>	<b>\$42,852</b>	<b>\$531,840</b>	<b>\$1,414,210</b>	<b>27%</b>
61110-General fund overhead	\$203,200	\$0	\$135,467	\$67,733	67%
61120-IT overhead	\$7,300	\$0	\$4,867	\$2,433	67%
65000-Transfer to AMP Fund	\$350,390	\$0	\$0	\$350,390	0%
65001-Transfer to General Fund	\$19,420	\$0	\$0	\$19,420	0%
65100-Transfer to Parks Fund	\$12,500	\$0	\$0	\$12,500	0%
65250-Transfer to Debt Service Fund	\$66,300	\$0	\$0	\$66,300	0%
65505-Transfer to Employee Housing Fund	\$51,200	\$0	\$34,133	\$17,067	67%
<b>Transfers Out</b>	<b>\$710,310</b>	<b>\$0</b>	<b>\$174,467</b>	<b>\$535,843</b>	<b>25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,699,212</b>	<b>\$42,852</b>	<b>\$706,307</b>	<b>\$1,950,054</b>	<b>26%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,335,862)</b>			<b>\$482,129</b>	

## Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**421-Water Utility Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,000	\$0	\$32,018	\$7,982	80%
44512-Water inventory sales	\$10,000	\$0	\$13,382	(\$3,382)	134%
44521-Metered demand	\$1,749,300	\$0	\$1,086,313	\$662,987	62%
44522-Unmetered demand	\$505,020	\$0	\$270,603	\$234,417	54%
44523-Variable service	\$3,255,440	\$0	\$1,949,701	\$1,305,739	60%
44524-Fire charge	\$717,480	\$0	\$469,210	\$248,270	65%
44525-Pump charges	\$530,540	\$0	\$309,526	\$221,014	58%
44580-Connect and disconnect charges	\$7,500	\$0	\$4,000	\$3,500	53%
44590-Utility hookup charge	\$15,000	\$0	\$18,500	(\$3,500)	123%
45610-Miscellaneous revenue	\$1,000	\$0	(\$497)	\$1,497	(50%)
45630-Finance charges	\$15,000	\$0	\$20,475	(\$5,475)	137%
46111-Pooled cash investment income	\$73,440	\$0	\$0	\$73,440	0%
46241-Land lease	\$7,000	\$0	\$5,445	\$1,555	78%
46510-Water tap fees	\$875,050	\$0	\$1,154,178	(\$279,128)	132%
<b>Non-Classified Revenue</b>	<b>\$7,801,770</b>	<b>\$0</b>	<b>\$5,332,854</b>	<b>\$2,468,916</b>	<b>68%</b>
12110-Development Review	\$520,000	\$0	\$325,834	\$194,166	63%
32210-Raw Water	\$266,040	\$0	\$268,567	(\$2,527)	101%
32220-Reclaimed Water	\$103,000	\$0	\$0	\$103,000	0%
32230-Wholesale Water	\$467,250	\$0	\$389,084	\$78,166	83%
<b>Program Specific Revenue</b>	<b>\$1,356,290</b>	<b>\$0</b>	<b>\$983,485</b>	<b>\$372,805</b>	<b>73%</b>
<b>Total Revenues</b>	<b>\$9,158,060</b>	<b>\$0</b>	<b>\$6,316,339</b>	<b>\$2,841,721</b>	<b>69%</b>
64431-Transfer from Electric Fund	\$175,720	\$0	\$0	\$175,720	0%
<b>Transfers In</b>	<b>\$175,720</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,720</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$9,333,780</b>	<b>\$0</b>	<b>\$6,316,339</b>	<b>\$3,017,441</b>	<b>68%</b>
00000-Non-Classified	\$254,880	\$0	\$23	\$254,857	0%
10010-General Administrative	\$521,990	\$12,749	\$359,344	\$149,897	69%
10050-Minor Capital Outlay	\$60,142	\$18,569	\$39,237	\$2,336	65%
11927-Water Department Campus	\$169,720	\$31,488	\$119,291	\$18,940	70%
12110-Development Review	\$421,670	\$5,125	\$284,807	\$131,738	68%
31110-Utility Billing Services	\$384,090	\$15,593	\$206,258	\$162,239	54%
31520-Efficiency Program	\$123,160	\$61,553	\$121,701	(\$60,093)	99%
31530-Climate Action and Resiliency	\$0	\$2,188	\$7,814	(\$10,002)	0%
32110-Treated Water	\$788,830	\$141,552	\$431,300	\$215,978	55%
32210-Raw Water	\$281,530	\$22,822	\$134,523	\$124,185	48%
32220-Reclaimed Water	\$44,600	\$0	\$24,675	\$19,925	55%
32310-Water Line Maintenance	\$567,790	\$131,620	\$499,688	(\$63,518)	88%
32320-Storage Tank and Pump System Maintenance	\$376,430	\$64,051	\$151,205	\$161,174	40%
32340-Telemetry	\$170,850	\$16,527	\$93,145	\$61,177	55%
32410-Water Rights	\$367,330	\$7,446	\$151,214	\$208,670	41%
33110-Ruedi Hydroelectric	\$0	\$0	\$71	(\$71)	0%
81100-Capital Labor	\$182,810	\$0	\$100,835	\$81,975	55%
81200-Capital Projects	\$3,521,165	\$174,247	\$1,173,166	\$2,173,752	33%
<b>Total Expenditures</b>	<b>\$8,236,987</b>	<b>\$705,531</b>	<b>\$3,898,297</b>	<b>\$3,633,159</b>	<b>47%</b>
61110-General fund overhead	\$796,600	\$0	\$531,067	\$265,533	67%

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**421-Water Utility Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
61120-IT overhead	\$153,000	\$0	\$102,000	\$51,000	67%
65000-Transfer to AMP Fund	\$1,051,160	\$0	\$0	\$1,051,160	0%
65001-Transfer to General Fund	\$1,189,050	\$0	\$760,000	\$429,050	64%
65100-Transfer to Parks Fund	\$150,000	\$0	\$0	\$150,000	0%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$0	\$284,770	0%
65431-Transfer to Electric Fund	\$803,300	\$0	\$0	\$803,300	0%
<b>65505-Transfer to Employee Housing Fund</b>	<b>\$212,300</b>	<b>\$0</b>	<b>\$141,533</b>	<b>\$70,767</b>	<b>67%</b>
<b>Transfers Out</b>	<b>\$4,640,180</b>	<b>\$0</b>	<b>\$1,534,600</b>	<b>\$3,105,580</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,877,167</b>	<b>\$705,531</b>	<b>\$5,432,897</b>	<b>\$6,738,739</b>	<b>42%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,543,387)</b>			<b>\$883,442</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**431-Electric Utility Fund**

	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
44515-Transformer sales	\$25,000	\$0	\$18,077	\$6,923	72%
44531-Commercial demand	\$557,903	\$0	\$356,444	\$201,459	64%
44541-Residential consumption	\$3,137,141	\$0	\$2,200,172	\$936,969	70%
44542-Residential availability	\$582,896	\$0	\$401,703	\$181,193	69%
44551-Small commercial consumption	\$3,250,227	\$0	\$2,035,424	\$1,214,803	63%
44552-Small commercial availability	\$339,557	\$0	\$234,042	\$105,515	69%
44553-Large commercial consumption	\$1,452,965	\$0	\$891,576	\$561,389	61%
44554-Large commercial availability	\$83,574	\$0	\$59,412	\$24,162	71%
44580-Connect and disconnect charges	\$7,000	\$0	\$4,641	\$2,359	66%
45610-Miscellaneous revenue	\$4,000	\$0	\$4,299	(\$299)	107%
45630-Finance charges	\$7,500	\$0	\$0	\$7,500	0%
46111-Pooled cash investment income	\$35,200	\$0	\$0	\$35,200	0%
46512-Electric Development Fee	\$100,000	\$0	\$29,476	\$70,524	29%
<b>Non-Classified Revenue</b>	<b>\$9,582,963</b>	<b>\$0</b>	<b>\$6,235,267</b>	<b>\$3,347,696</b>	<b>65%</b>
33310-Electric Line and Transformer Maintenance	\$0	\$0	\$82	(\$82)	0%
81200-Capital Projects	\$200,000	\$0	\$0	\$200,000	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$82</b>	<b>\$199,918</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$9,782,963</b>	<b>\$0</b>	<b>\$6,235,349</b>	<b>\$3,547,614</b>	<b>64%</b>
64421-Transfer from Water Fund	\$803,300	\$0	\$0	\$803,300	0%
<b>Transfers In</b>	<b>\$803,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$803,300</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,586,263</b>	<b>\$0</b>	<b>\$6,235,349</b>	<b>\$4,350,914</b>	<b>59%</b>
00000-Non-Classified	\$204,570	\$0	(\$1)	\$204,571	0%
10010-General Administrative	\$407,130	\$2,228	\$239,330	\$165,572	59%
10050-Minor Capital Outlay	\$4,777	\$0	\$0	\$4,777	0%
11928-Electric Department Campus	\$49,160	\$5,138	\$29,551	\$14,471	60%
12700-GIS Services	\$0	\$0	\$19,728	(\$19,728)	0%
31110-Utility Billing Services	\$309,600	\$15,261	\$162,217	\$132,123	52%
31520-Efficiency Program	\$53,920	\$0	\$52,190	\$1,730	97%
31530-Climate Action and Resiliency	\$0	\$0	(\$1,851)	\$1,851	0%
33110-Ruedi Hydroelectric	\$357,420	\$1,438	\$52,045	\$303,937	15%
33120-Maroon Creek Hydroelectric	\$156,370	\$14,496	\$62,867	\$79,007	40%
33210-Hydroelectric	\$544,130	\$259,099	\$285,094	(\$64)	52%
33220-Windpower	\$2,266,010	\$1,004,265	\$1,261,745	\$0	56%
33230-Landfill Gas	\$72,830	\$40,637	\$32,193	\$0	44%
33240-Transmission and Wheeling Charges	\$913,070	\$473,255	\$439,815	\$0	48%
33250-Fixed Cost Recovery Charge	\$1,209,760	\$618,866	\$626,452	(\$35,558)	52%
33260-Other Charges	\$101,060	\$0	\$51,664	\$49,396	51%
33310-Electric Line and Transformer Maintenance	\$608,850	\$12,216	\$349,295	\$247,339	57%
33320-Telemetry	\$73,180	\$0	\$24,765	\$48,415	34%
33920-Public Lighting	\$192,620	\$9,090	\$68,462	\$115,068	36%
81100-Capital Labor	\$177,340	\$0	\$94,353	\$82,987	53%
81200-Capital Projects	\$2,789,970	\$1,772,930	\$325,646	\$691,394	12%
91002-2008 GO Bonds - CCEC	\$2,112,160	\$0	(\$15,308)	\$2,127,468	(1%)
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$385,290	\$0	\$38,000	\$347,290	10%
<b>Total Expenditures</b>	<b>\$12,989,217</b>	<b>\$4,228,920</b>	<b>\$4,198,253</b>	<b>\$4,562,044</b>	<b>32%</b>

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**431-Electric Utility Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$376,400	\$0	\$250,933	\$125,467	67%
61120-IT overhead	\$13,400	\$0	\$8,933	\$4,467	67%
65001-Transfer to General Fund	\$616,030	\$0	\$392,800	\$223,230	64%
65421-Transfer to Water Fund	\$175,720	\$0	\$0	\$175,720	0%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$107,200</u>	<u>\$0</u>	<u>\$71,467</u>	<u>\$35,733</u>	<u>67%</u>
<b>Transfers Out</b>	<b>\$1,288,750</b>	<b>\$0</b>	<b>\$724,133</b>	<b>\$564,617</b>	<b>56%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,277,967</b>	<b>\$4,228,920</b>	<b>\$4,922,387</b>	<b>\$5,126,660</b>	<b>34%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,691,704)</b>			<b>\$1,312,962</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**451-Parking Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$255	(\$105)	170%
46111-Pooled cash investment income	\$115,000	\$0	\$0	\$115,000	0%
<b>Non-Classified Revenue</b>	<b>\$115,150</b>	<b>\$0</b>	<b>\$255</b>	<b>\$114,895</b>	<b>0%</b>
11923-Rio Grande Parking Garage	\$0	\$0	\$9,006	(\$9,006)	0%
13510-On-Street	\$4,190,600	\$0	\$3,127,082	\$1,063,518	75%
13520-Garage	\$441,000	\$0	\$362,434	\$78,566	82%
<b>Program Specific Revenue</b>	<b>\$4,631,600</b>	<b>\$0</b>	<b>\$3,498,522</b>	<b>\$1,133,078</b>	<b>76%</b>
<b>Total Revenues</b>	<b>\$4,746,750</b>	<b>\$0</b>	<b>\$3,498,777</b>	<b>\$1,247,973</b>	<b>74%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$20,000	\$10,000	67%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$20,000</b>	<b>\$10,000</b>	<b>67%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,776,750</b>	<b>\$0</b>	<b>\$3,518,777</b>	<b>\$1,257,973</b>	<b>74%</b>
00000-Non-Classified	\$101,690	\$0	\$0	\$101,690	0%
10010-General Administrative	\$356,930	\$824	\$211,807	\$144,299	59%
10030-Public Outreach	\$59,110	\$0	\$31,791	\$27,319	54%
10050-Minor Capital Outlay	\$63,860	\$0	\$4,905	\$58,955	8%
11901-Rio Grande Building	\$17,210	\$55	\$8,647	\$8,508	50%
11904-Mill Street Annex	\$81,300	\$0	\$0	\$81,300	0%
11913-Marolt Affordable Housing	\$0	\$0	\$278	(\$278)	0%
11923-Rio Grande Parking Garage	\$122,760	\$1	(\$2,788)	\$125,547	(2%)
13510-On-Street	\$1,223,079	\$100,728	\$820,269	\$302,082	67%
13520-Garage	\$304,035	\$40,127	\$197,098	\$66,810	65%
81200-Capital Projects	\$381,600	\$30,309	\$186,452	\$164,839	49%
<b>Total Expenditures</b>	<b>\$2,711,574</b>	<b>\$172,044</b>	<b>\$1,458,458</b>	<b>\$1,081,072</b>	<b>54%</b>
61110-General fund overhead	\$394,900	\$0	\$263,267	\$131,633	67%
61120-IT overhead	\$69,100	\$0	\$46,067	\$23,033	67%
651411-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,766,667	(\$16,667)	101%
65505-Transfer to Employee Housing Fund	\$123,700	\$0	\$82,467	\$41,233	67%
<b>Transfers Out</b>	<b>\$2,337,700</b>	<b>\$0</b>	<b>\$2,158,467</b>	<b>\$179,233</b>	<b>92%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,049,274</b>	<b>\$172,044</b>	<b>\$3,616,925</b>	<b>\$1,260,305</b>	<b>72%</b>
<b>Net Change in Fund Balance</b>	<b>(\$272,524)</b>			<b>(\$98,148)</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**471-Golf Course Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$750	\$0	\$750	\$0	100%
46111-Pooled cash investment income	\$16,300	\$0	\$0	\$16,300	0%
<b>Non-Classified Revenue</b>	<b>\$17,050</b>	<b>\$0</b>	<b>\$750</b>	<b>\$16,300</b>	<b>4%</b>
11930-Golf Course Campus	\$38,000	\$0	\$55,709	(\$17,709)	147%
58110-Course Area Maintenance	\$1,140,000	\$0	\$1,081,629	\$58,371	95%
58210-Retail Operations	\$632,000	\$0	\$441,345	\$190,655	70%
58220-Lessons	\$84,000	\$0	\$88,898	(\$4,898)	106%
<b>Program Specific Revenue</b>	<b>\$1,894,000</b>	<b>\$0</b>	<b>\$1,667,580</b>	<b>\$226,420</b>	<b>88%</b>
<b>Total Revenues</b>	<b>\$1,911,050</b>	<b>\$0</b>	<b>\$1,668,330</b>	<b>\$242,720</b>	<b>87%</b>
64100-Transfer from Parks Fund	\$528,000	\$0	\$256,867	\$271,133	49%
<b>Transfers In</b>	<b>\$528,000</b>	<b>\$0</b>	<b>\$256,867</b>	<b>\$271,133</b>	<b>49%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,439,050</b>	<b>\$0</b>	<b>\$1,925,197</b>	<b>\$513,853</b>	<b>79%</b>
00000-Non-Classified	\$47,710	\$0	\$0	\$47,710	0%
10010-General Administrative	\$251,790	\$1,015	\$160,994	\$89,781	64%
10030-Public Outreach	\$11,820	(\$280)	\$5,174	\$6,926	44%
10050-Minor Capital Outlay	\$7,885	\$0	\$0	\$7,885	0%
11930-Golf Course Campus	\$133,650	\$17,787	\$86,543	\$29,321	65%
58110-Course Area Maintenance	\$445,710	\$2,740	\$235,693	\$207,278	53%
58120-Equipment Maintenance	\$201,800	\$7,828	\$135,198	\$58,774	67%
58210-Retail Operations	\$589,120	\$29,822	\$424,654	\$134,644	72%
58220-Lessons	\$77,710	\$9,997	\$76,653	(\$8,940)	99%
81200-Capital Projects	\$983,326	\$17,029	\$873,029	\$93,269	89%
91012-2015 STRR Bonds - Parks	\$67,200	\$0	\$996	\$66,204	1%
91022-ACI - CHFA LOAN	\$53,000	\$0	\$0	\$53,000	0%
<b>Total Expenditures</b>	<b>\$2,870,721</b>	<b>\$85,938</b>	<b>\$1,998,933</b>	<b>\$785,850</b>	<b>70%</b>
61110-General fund overhead	\$161,400	\$0	\$107,600	\$53,800	67%
61120-IT overhead	\$24,700	\$0	\$16,467	\$8,233	67%
65001-Transfer to General Fund	\$750	\$0	\$0	\$750	0%
65100-Transfer to Parks Fund	\$13,100	\$0	\$0	\$13,100	0%
65505-Transfer to Employee Housing Fund	\$55,700	\$0	\$37,133	\$18,567	67%
<b>Transfers Out</b>	<b>\$255,650</b>	<b>\$0</b>	<b>\$161,200</b>	<b>\$94,450</b>	<b>63%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,126,371</b>	<b>\$85,938</b>	<b>\$2,160,133</b>	<b>\$880,300</b>	<b>69%</b>
<b>Net Change in Fund Balance</b>	<b>(\$687,321)</b>			<b>(\$234,936)</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**491-Truscott I Housing Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,000	\$0	\$18,615	\$16,386	53%
44712-Parking fees	\$150	\$0	\$100	\$50	67%
45515-Refund of expenditures - Housing	\$2,500	\$0	\$4,628	(\$2,128)	185%
45530-Refund of expenditures - Other	\$0	\$0	\$64	(\$64)	0%
45610-Miscellaneous revenue	\$2,130	\$0	\$60	\$2,070	3%
46111-Pooled cash investment income	\$7,050	\$0	\$0	\$7,050	0%
46211-Rental income - permanent	\$1,230,140	\$0	\$820,040	\$410,100	67%
46215-Late rent fees	\$2,500	\$0	\$2,000	\$500	80%
<b>Non-Classified Revenue</b>	<b>\$1,279,470</b>	<b>\$0</b>	<b>\$845,507</b>	<b>\$433,963</b>	<b>66%</b>
81200-Capital Projects	\$0	\$0	\$109	(\$109)	0%
<b>Program Specific Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$109</b>	<b>(\$109)</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,279,470</b>	<b>\$0</b>	<b>\$845,615</b>	<b>\$433,855</b>	<b>66%</b>
64150-Transfer from Affordable Housing Fund	\$975,000	\$0	\$0	\$975,000	0%
<b>Transfers In</b>	<b>\$975,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$975,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,254,470</b>	<b>\$0</b>	<b>\$845,615</b>	<b>\$1,408,855</b>	<b>38%</b>
10010-General Administrative	\$18,057	\$134	\$24,139	(\$6,216)	134%
10050-Minor Capital Outlay	\$32,268	\$0	\$4,888	\$27,380	15%
11911-Truscott Affordable Housing - City Owned	\$496,673	\$75,519	\$309,888	\$111,267	62%
43040-Property Management	\$147,600	\$0	\$0	\$147,600	0%
81200-Capital Projects	\$850,300	\$3,184	\$25,756	\$821,360	3%
91003-2009 GO Bonds - Housing Truscott I	\$709,400	\$0	\$39,200	\$670,200	6%
<b>Total Expenditures</b>	<b>\$2,254,298</b>	<b>\$78,837</b>	<b>\$403,871</b>	<b>\$1,771,591</b>	<b>18%</b>
61110-General fund overhead	\$142,300	\$0	\$94,867	\$47,433	67%
65505-Transfer to Employee Housing Fund	\$11,500	\$0	\$7,667	\$3,833	67%
<b>Transfers Out</b>	<b>\$153,800</b>	<b>\$0</b>	<b>\$102,533</b>	<b>\$51,267</b>	<b>67%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,408,098</b>	<b>\$78,837</b>	<b>\$506,404</b>	<b>\$1,822,858</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>(\$153,628)</b>			<b>\$339,211</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**492-Marolt Housing Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$19,542	\$2,458	89%
44712-Parking fees	\$15,000	\$0	\$8,925	\$6,075	60%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,240	\$18,760	46%
45610-Miscellaneous revenue	\$200	\$0	\$1,813	(\$1,613)	907%
46111-Pooled cash investment income	\$20,530	\$0	\$0	\$20,530	0%
46212-Rental income - seasonal	\$1,193,184	\$0	\$905,814	\$287,370	76%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$953,285</b>	<b>\$359,629</b>	<b>73%</b>
<b>Total Revenues</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$953,285</b>	<b>\$359,629</b>	<b>73%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$953,285</b>	<b>\$359,629</b>	<b>73%</b>
10010-General Administrative	\$6,880	\$2,658	\$3,907	\$315	57%
10050-Minor Capital Outlay	\$10,100	\$0	\$0	\$10,100	0%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$201	(\$201)	0%
11913-Marolt Affordable Housing	\$379,120	\$77,153	\$232,801	\$69,167	61%
43040-Property Management	\$143,200	\$0	\$0	\$143,200	0%
81200-Capital Projects	\$372,500	\$22,544	\$32,489	\$317,467	9%
<b>Total Expenditures</b>	<b>\$911,800</b>	<b>\$102,355</b>	<b>\$269,398</b>	<b>\$540,047</b>	<b>30%</b>
61110-General fund overhead	\$55,900	\$0	\$37,267	\$18,633	67%
65505-Transfer to Employee Housing Fund	\$10,700	\$0	\$7,133	\$3,567	67%
<b>Transfers Out</b>	<b>\$66,600</b>	<b>\$0</b>	<b>\$44,400</b>	<b>\$22,200</b>	<b>67%</b>
<b>Total Expenditures and Transfers</b>	<b>\$978,400</b>	<b>\$102,355</b>	<b>\$313,798</b>	<b>\$562,247</b>	<b>32%</b>
<b>Net Change in Fund Balance</b>	<b>\$334,514</b>			<b>\$639,487</b>	

City of Aspen  
Year-to-Date Financials

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**501-Employee Benefits Fund**

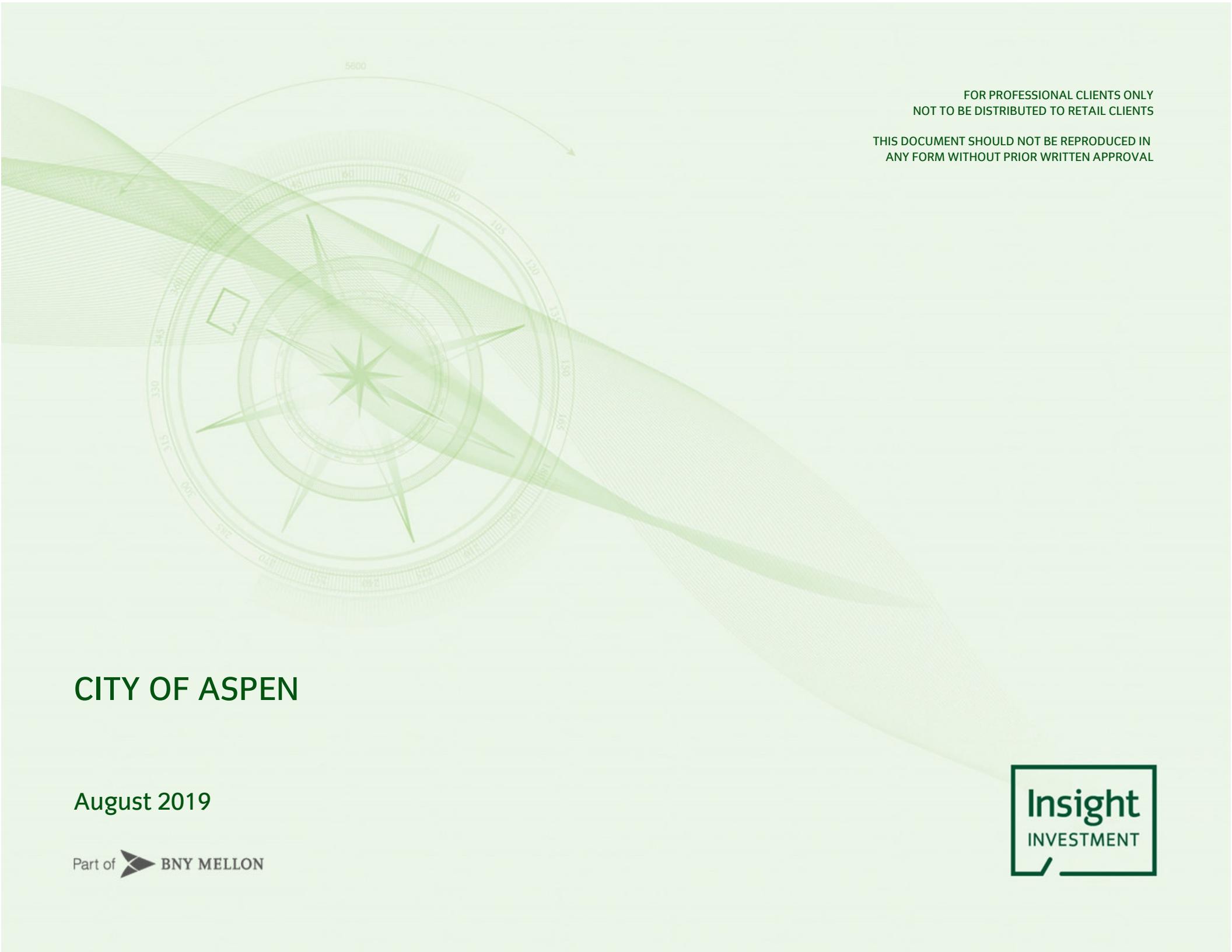
	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$300,000	\$0	\$42,279	\$257,721	14%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$119,701	(\$119,701)	0%
45610-Miscellaneous revenue	\$0	\$0	\$184	(\$184)	0%
45711-Employee premiums	\$757,000	\$0	\$436,761	\$320,239	58%
45712-Employer premiums	\$4,381,000	\$0	\$2,957,475	\$1,423,525	68%
45721-COBRA revenues	\$0	\$0	\$4,034	(\$4,034)	0%
46111-Pooled cash investment income	\$64,640	\$0	\$0	\$64,640	0%
<b>Non-Classified Revenue</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$3,560,435</b>	<b>\$1,942,205</b>	<b>65%</b>
<b>Total Revenues</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$3,560,435</b>	<b>\$1,942,205</b>	<b>65%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$3,560,435</b>	<b>\$1,942,205</b>	<b>65%</b>
99971-Administrative Costs	\$203,250	\$11,638	\$138,432	\$53,180	68%
99972-Employee Health, Wellness and Safety	\$316,110	\$1,687	\$234,738	\$79,685	74%
99973-Reinsurance	\$842,000	\$0	\$334,708	\$507,292	40%
99974-Claims Paid	\$4,300,000	\$0	\$2,692,603	\$1,607,397	63%
<b>Total Expenditures</b>	<b>\$5,661,360</b>	<b>\$13,325</b>	<b>\$3,400,480</b>	<b>\$2,247,555</b>	<b>60%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,661,360</b>	<b>\$13,325</b>	<b>\$3,400,480</b>	<b>\$2,247,555</b>	<b>60%</b>
<b>Net Change in Fund Balance</b>	<b>(\$158,720)</b>			<b>\$159,955</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**505-Employee Housing Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$29,770	\$0	\$0	\$29,770	0%
<b>Non-Classified Revenue</b>	<b>\$29,770</b>	<b>\$0</b>	<b>\$0</b>	<b>\$29,770</b>	<b>0%</b>
11933-Employee Housing Properties	\$161,940	\$0	\$134,278	\$27,662	83%
63000-Down Payment Assistance Program	\$0	\$0	\$3,863	(\$3,863)	0%
<b>Program Specific Revenue</b>	<b>\$161,940</b>	<b>\$0</b>	<b>\$138,142</b>	<b>\$23,798</b>	<b>85%</b>
<b>Total Revenues</b>	<b>\$191,710</b>	<b>\$0</b>	<b>\$138,142</b>	<b>\$53,568</b>	<b>72%</b>
64001-Transfer from General Fund	\$1,147,600	\$0	\$748,867	\$398,733	65%
64100-Transfer from Parks Fund	\$287,100	\$0	\$191,400	\$95,700	67%
64120-Transfer from Wheeler Fund	\$114,800	\$0	\$76,533	\$38,267	67%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$29,467	\$14,733	67%
64152-Transfer from Daycare Fund	\$67,100	\$0	\$44,733	\$22,367	67%
64160-Transfer from Stormwater Fund	\$51,200	\$0	\$34,133	\$17,067	67%
64421-Transfer from Water Fund	\$212,300	\$0	\$141,533	\$70,767	67%
64431-Transfer from Electric Fund	\$107,200	\$0	\$71,467	\$35,733	67%
64451-Transfer from Parking Fund	\$123,700	\$0	\$82,467	\$41,233	67%
64471-Transfer from Golf Fund	\$55,700	\$0	\$37,133	\$18,567	67%
64491-Transfer from Truscott Housing Fund	\$11,500	\$0	\$7,667	\$3,833	67%
64492-Transfer from Marolt Housing Fund	\$10,700	\$0	\$7,133	\$3,567	67%
64510-Transfer from IT Fund	\$53,000	\$0	\$35,333	\$17,667	67%
<b>Transfers In</b>	<b>\$2,286,100</b>	<b>\$0</b>	<b>\$1,507,867</b>	<b>\$778,233</b>	<b>66%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,477,810</b>	<b>\$0</b>	<b>\$1,646,008</b>	<b>\$831,802</b>	<b>66%</b>
10010-General Administrative	\$0	\$0	(\$24)	\$24	0%
11906-Old Powerhouse	\$0	\$0	\$13	(\$13)	0%
11933-Employee Housing Properties	\$135,480	\$31,601	\$113,980	(\$10,101)	84%
63000-Down Payment Assistance Program	\$60,000	\$0	\$14,589	\$45,411	24%
81200-Capital Projects	\$3,552,409	\$653,620	\$222,347	\$2,676,442	6%
<b>Total Expenditures</b>	<b>\$3,747,889</b>	<b>\$685,221</b>	<b>\$350,904</b>	<b>\$2,711,763</b>	<b>9%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,747,889</b>	<b>\$685,221</b>	<b>\$350,904</b>	<b>\$2,711,763</b>	<b>9%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,270,079)</b>			<b>\$1,295,104</b>	

**City of Aspen**  
**Year-to-Date Financials: Aug-19**  
**510-Information Technology Fund**

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$69,000	\$0	\$46,000	\$23,000	67%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
45610-Miscellaneous revenue	\$0	\$0	\$450	(\$450)	0%
46111-Pooled cash investment income	\$9,650	\$0	\$0	\$9,650	0%
<b>Non-Classified Revenue</b>	<b>\$123,950</b>	<b>\$0</b>	<b>\$80,428</b>	<b>\$43,522</b>	<b>65%</b>
11860-Community Broadband	\$156,540	\$0	\$27,241	\$129,299	17%
81200-Capital Projects	\$0	\$0	\$2,990	(\$2,990)	0%
<b>Program Specific Revenue</b>	<b>\$156,540</b>	<b>\$0</b>	<b>\$30,231</b>	<b>\$126,309</b>	<b>19%</b>
<b>Total Revenues</b>	<b>\$280,490</b>	<b>\$0</b>	<b>\$110,659</b>	<b>\$169,831</b>	<b>39%</b>
64001-Transfer from General Fund	\$1,160,700	\$0	\$773,800	\$386,900	67%
64100-Transfer from Parks Fund	\$155,900	\$0	\$103,933	\$51,967	67%
64120-Transfer from Wheeler Fund	\$121,700	\$0	\$81,133	\$40,567	67%
64141-Transfer from Transportation Fund	\$30,000	\$0	\$20,000	\$10,000	67%
64150-Transfer from Affordable Housing Fund	\$6,100	\$0	\$4,067	\$2,033	67%
64152-Transfer from Daycare Fund	\$41,600	\$0	\$27,733	\$13,867	67%
64160-Transfer from Stormwater Fund	\$7,300	\$0	\$4,867	\$2,433	67%
64421-Transfer from Water Fund	\$153,000	\$0	\$102,000	\$51,000	67%
64431-Transfer from Electric Fund	\$13,400	\$0	\$8,933	\$4,467	67%
64451-Transfer from Parking Fund	\$69,100	\$0	\$46,067	\$23,033	67%
64471-Transfer from Golf Fund	\$24,700	\$0	\$16,467	\$8,233	67%
<b>Transfers In</b>	<b>\$1,783,500</b>	<b>\$0</b>	<b>\$1,189,000</b>	<b>\$594,500</b>	<b>67%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,063,990</b>	<b>\$0</b>	<b>\$1,299,659</b>	<b>\$764,331</b>	<b>63%</b>
00000-Non-Classified	\$177,990	\$0	\$0	\$177,990	0%
10010-General Administrative	\$203,934	\$24	\$96,979	\$106,931	48%
10050-Minor Capital Outlay	\$18,441	\$0	\$0	\$18,441	0%
11810-Workgroup Services	\$301,500	\$0	\$175,216	\$126,284	58%
11820-Network Services	\$437,726	(\$1,935)	\$406,942	\$32,719	93%
11830-Phone Services	\$81,070	\$0	\$53,077	\$27,993	65%
11840-Application Licenses	\$136,420	\$0	\$58,276	\$78,144	43%
11850-Help Desk	\$175,655	\$0	\$92,415	\$83,241	53%
11860-Community Broadband	\$103,450	\$0	\$56,178	\$47,272	54%
81200-Capital Projects	\$453,476	\$1,162	\$181,792	\$270,522	40%
<b>Total Expenditures</b>	<b>\$2,089,662</b>	<b>(\$749)</b>	<b>\$1,120,875</b>	<b>\$969,536</b>	<b>54%</b>
61110-General fund overhead	\$179,100	\$0	\$119,400	\$59,700	67%
65001-Transfer to General Fund	\$6,400	\$0	\$0	\$6,400	0%
65250-Transfer to Debt Service Fund	\$90,500	\$0	\$0	\$90,500	0%
65505-Transfer to Employee Housing Fund	\$53,000	\$0	\$35,333	\$17,667	67%
<b>Transfers Out</b>	<b>\$329,000</b>	<b>\$0</b>	<b>\$154,733</b>	<b>\$174,267</b>	<b>47%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,418,662</b>	<b>(\$749)</b>	<b>\$1,275,608</b>	<b>\$1,143,803</b>	<b>53%</b>
<b>Net Change in Fund Balance</b>	<b>(\$354,672)</b>		<b>\$24,051</b>		



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# CITY OF ASPEN

August 2019

Part of  BNY MELLON

**Insight**  
INVESTMENT

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# FIXED INCOME MARKET REVIEW

CITY OF ASPEN

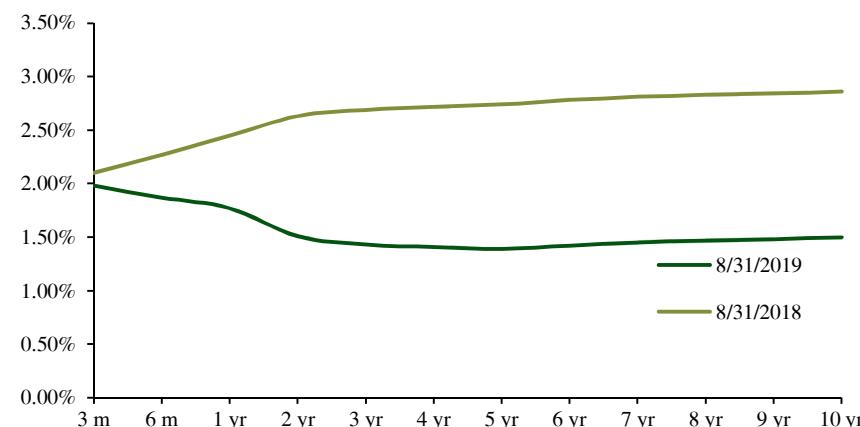
As of August 31, 2019

Chart 1: 10-year Treasury yields: 8/31/2014—8/31/2019



Source: Bloomberg Finance LP, August 31, 2019.

Chart 2: Treasury yield curve: 8/31/2018 and 8/31/2019



Source: Bloomberg Finance LP, August 31, 2019.

## Economic Indicators and Monetary Policy

Interest rates plummeted during the month of August. The yield on the 10-year Treasury note fell over 50 basis points to end the month at 1.50% compared to July 31 yield of 2.02%. (See Chart 1). The 30-year Treasury note fell below 2% during the month and the yield curve inverted between 2-year and 10-year maturities during August for the first time in the last 12 years.

Tensions remained high between the US and China during August, although the US ultimately delayed imposing tariffs on certain Chinese imports to avoid potential impact to the US consumer ahead of the holiday shopping season. The ultra-low interest rate environment persisted in Europe, and Germany issued 30-year bunds at a negative yield during August. The auction was less-well-received than expected.

The US consumer remained somewhat resilient and retail sales data showed that spending in July increased 0.7%, the most since March, driven by strength in on-line sales. The July retail sales data was the fifth monthly increase and indicated that US consumers are still spending, supported by low unemployment and wage gains.

The employment report showed that 164,000 jobs were added in July, close to the forecast for 165,000 new jobs, and June growth was revised to 193,000 jobs added from 224,000 originally reported. The unemployment rate was 3.7% again last month and average hourly earnings increased 0.3% in July for annual growth of 3.2%.

Weakness was evident in the factory sector as output fell for business equipment and materials. Decreasing production was widespread in durable and non-durable goods as the factory sector was impacted by slowing global growth and a strong dollar.

## Interest Rate Summary

At the end of August, the 3-month US Treasury bill yielded 1.98%, the 6-month US Treasury bill yielded 1.87%, the 2-year US Treasury note yielded 1.51%, the 5-year US Treasury note yielded 1.39% and the 10-year US Treasury note yielded 1.50%. (See Chart 2).

# ACTIVITY AND PERFORMANCE SUMMARY

For the period August 1, 2019 - August 31, 2019

<u>Amortized Cost Basis Activity Summary</u>	
<b>Opening balance</b>	137,698,756.69
Income received	182,762.50
<b>Total receipts</b>	182,762.50
<b>Total disbursements</b>	0.00
Interportfolio transfers	(182,762.50)
<b>Total Interportfolio transfers</b>	(182,762.50)
Realized gain (loss)	0.00
<b>Total amortization expense</b>	(26,048.45)
<b>Total OID/MKT accretion income</b>	10,362.47
Return of capital	0.00
<b>Closing balance</b>	137,683,070.71
<b>Ending fair value</b>	139,018,117.80
Unrealized gain (loss)	1,335,047.09

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	45,616.25	(2,915.98)	0.00	42,700.27
Government Agencies	132,353.55	(7,225.26)	0.00	125,128.29
Government Bonds	71,266.14	(4,015.54)	0.00	67,250.60
Municipal/Provincial Bonds	7,881.66	(1,529.20)	0.00	6,352.46
<b>Total</b>	<b>257,117.60</b>	<b>(15,685.98)</b>	<b>0.00</b>	<b>241,431.62</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.30	1.19	0.18
Overnight Repo	2.39	1.22	0.18
Merrill Lynch 3m US Treas Bill	2.25	1.11	0.16
Merrill Lynch 6m US Treas Bill	2.29	1.09	0.15
ML 1 Year US Treasury Note	2.39	1.09	0.15
ML 2 Year US Treasury Note	2.37	1.02	0.13
ML 5 Year US Treasury Note	2.38	1.01	0.13

\* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Total portfolio	
Interest earned	257,117.60
Accretion (amortization)	(15,685.98)
Realized gain (loss) on sales	0.00
Total income on portfolio	241,431.62
Average daily amortized cost	137,690,700.62
Period return (%)	0.17
YTD return (%)	1.32
Weighted average final maturity in days	626

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period August 1, 2019 - August 31, 2019

<u>Fair Value Basis Activity Summary</u>		
<b>Opening balance</b>		138,201,624.83
Income received	182,762.50	
<b>Total receipts</b>		182,762.50
<b>Total disbursements</b>		0.00
Interportfolio transfers	(182,762.50)	
<b>Total Interportfolio transfers</b>		(182,762.50)
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		816,492.97
<b>Ending fair value</b>		139,018,117.80

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	45,616.25	97,523.63	143,139.88
Government Agencies	132,353.55	512,724.79	645,078.34
Government Bonds	71,266.14	191,864.55	263,130.69
Municipal/Provincial Bonds	7,881.66	14,380.00	22,261.66
<b>Total</b>	<b>257,117.60</b>	<b>816,492.97</b>	<b>1,073,610.57</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.30	1.19	0.18
Overnight Repo	2.39	1.22	0.18
ICE BofAML 3 Months US T-BILL	2.36	1.25	0.21
ICE ML 6m US Treas Bill	2.61	1.43	0.26
ICE ML 1 Year US Treasury Note	3.07	1.73	0.38
ICE ML US Treasury 1-3	4.35	2.76	0.81
ICE ML US Treasury 1-5	5.58	3.71	1.18

\* rates reflected are cumulative

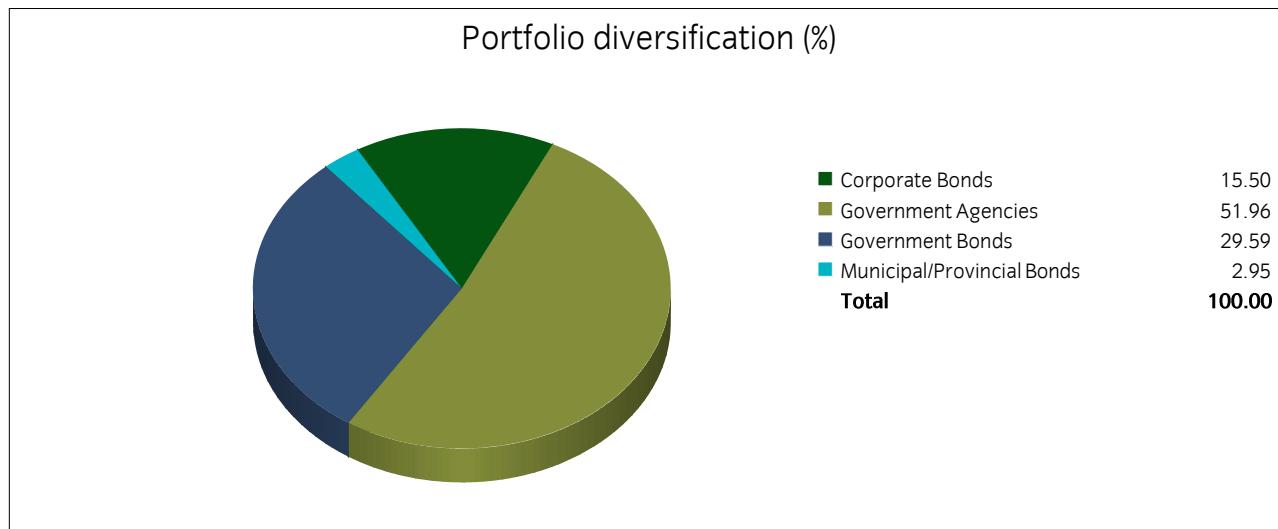
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	257,117.60
Change in fair value	816,492.97
Total income on portfolio	1,073,610.57
Average daily total value *	139,671,669.04
Period return (%)	0.77
YTD return (%)	2.98
Weighted average final maturity in days	626

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of August 31, 2019

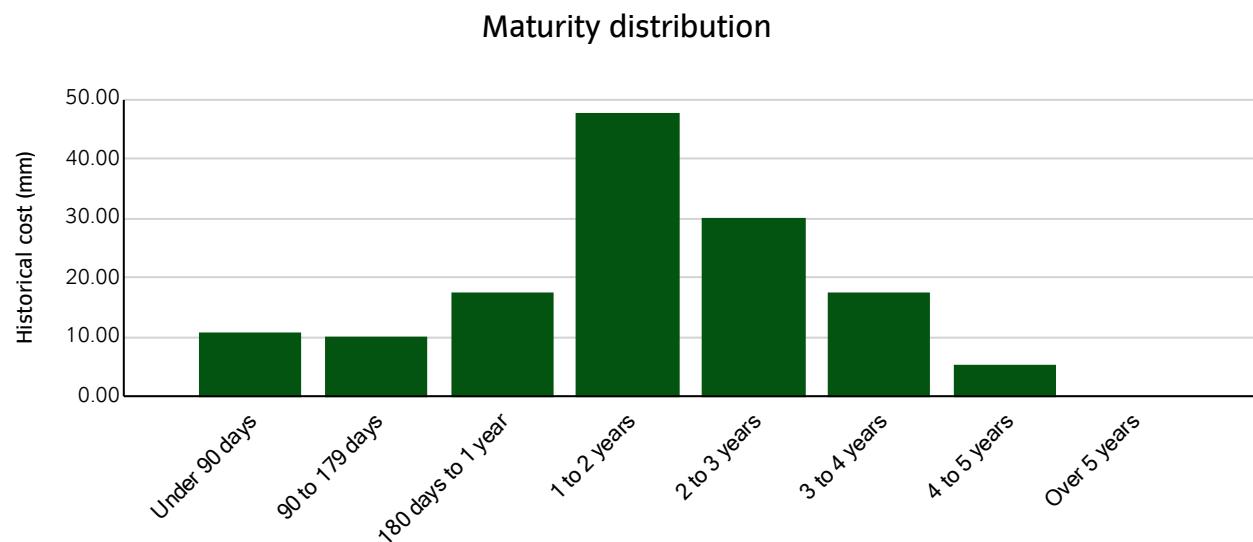
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	21,366,140.36	21,401,947.88	21,584,189.41	182,241.53	595	15.50	1.54
Government Agencies	71,630,825.57	71,612,814.68	72,484,762.74	871,948.06	716	51.96	1.81
Government Bonds	40,784,815.64	40,640,018.04	40,916,265.65	276,247.61	517	29.59	1.37
Municipal/Provincial Bonds	4,066,520.00	4,028,290.11	4,032,900.00	4,609.89	294	2.95	0.77
<b>Total</b>	<b>137,848,301.57</b>	<b>137,683,070.71</b>	<b>139,018,117.80</b>	<b>1,335,047.09</b>	<b>626</b>	<b>100.00</b>	<b>1.61</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of August 31, 2019

Maturity	Historic cost	Percent
Under 90 days	10,549,442.59	7.65
90 to 179 days	9,958,989.29	7.23
180 days to 1 year	17,441,198.00	12.65
1 to 2 years	47,642,383.01	34.56
2 to 3 years	29,806,322.60	21.62
3 to 4 years	17,303,698.58	12.55
4 to 5 years	5,146,267.50	3.73
Over 5 years	0.00	0.00
	137,848,301.57	100.00



# SECURITIES HELD

CITY OF ASPEN

As of August 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Corporate Bonds</b>											
48125LRG9	1.650	09/23/2019	3,000,000.00	2,968,410.00	2,999,263.11	2,999,104.50	(158.61)	0.00	4,125.00	21,725.00	2.15
JP MORGAN CHASE BANK NA 1.65% 23SEP2019 CALLABLE				0.00	961.15	2,203.50					
037833DH0	1.800	11/13/2019	3,000,000.00	2,969,040.00	2,996,175.84	2,998,560.00	2,384.16	0.00	4,500.00	16,200.00	2.15
APPLE INC 1.8% 13NOV2019				0.00	1,571.58	2,667.00					
90331HNP4	3.150	04/26/2021	3,200,000.00	3,228,192.00	3,222,959.24	3,257,268.83	34,309.59	0.00	8,400.00	35,000.00	2.34
US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)		03/26/2021		0.00	(1,216.92)	10,782.43					
084670BC1	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,180,074.80	3,258,399.73	78,324.93	59,025.00	9,837.50	5,246.67	2.32
BERKSHIRE HATHAWAY INC 3.75% 15AUG2021				0.00	(1,364.89)	7,381.43					
89236TDP7	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,454,447.92	3,475,224.38	20,776.46	0.00	7,410.00	12,350.00	2.51
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022				0.00	(1,214.38)	23,849.30					
594918BA1	2.375	02/12/2022	3,500,000.00	3,530,310.00	3,529,081.22	3,557,039.47	27,958.25	41,562.50	6,927.08	4,387.15	2.56
MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)		01/12/2022		0.00	(1,023.98)	31,447.47					
90331HPC1	2.650	05/23/2022	2,000,000.00	2,020,700.00	2,019,945.75	2,038,592.50	18,646.75	0.00	4,416.67	14,427.78	1.47
US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)		04/23/2022		0.00	(628.54)	19,192.50					
<b>Total Corporate Bonds</b>			<b>21,268,000.00</b>	<b>21,366,140.36</b>	<b>21,401,947.88</b>	<b>21,584,189.41</b>	<b>182,241.53</b>	<b>100,587.50</b>	<b>45,616.25</b>	<b>109,336.60</b>	<b>15.50</b>
<b>Government Agencies</b>											
3136GOT68	1.330	10/24/2019	2,600,000.00	2,611,992.59	2,600,513.97	2,597,181.70	(3,332.27)	0.00	2,881.67	12,199.06	1.89
FANNIE MAE 1.33% 24OCT2019 CALLABLE				0.00	(285.54)	2,069.70					

# SECURITIES HELD

CITY OF ASPEN

As of August 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
313381C94	1.250	12/13/2019	3,975,000.00	4,000,042.50	3,977,103.90	3,967,245.73	(9,858.17)	0.00	4,140.63	10,765.63	2.90
FEDERAL HOME LOAN BANK 1.25% 13DEC2019				0.00	(612.78)	4,202.53					
3133EJNW5	2.550	05/15/2020	2,900,000.00	2,899,623.00	2,899,862.47	2,913,171.74	13,309.27	0.00	6,162.50	21,774.17	2.10
FEDERAL FARM CREDIT BANK 2.55% 15MAY2020				0.00	16.18	2,992.74					
313383HU8	1.750	06/12/2020	4,000,000.00	4,027,200.00	4,007,674.58	3,997,785.36	(9,889.22)	0.00	5,833.33	15,361.11	2.92
FEDERAL HOME LOAN BANK 1.75% 12JUN2020				0.00	(813.56)	7,145.36					
3136G36B6	1.450	09/15/2020	3,000,000.00	3,000,000.00	3,000,000.00	2,990,073.51	(9,926.49)	0.00	3,625.00	20,058.33	2.18
FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15SEP19)		09/15/2019		0.00	0.00	11,223.51					
3133EGXX8	1.340	10/13/2020	5,000,000.00	4,988,750.00	4,996,868.96	4,984,226.75	(12,642.21)	0.00	5,583.33	25,683.33	3.62
FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 11SEP19)				0.00	233.08	22,976.75					
3134GBYE6	1.750	10/27/2020	2,400,000.00	2,400,000.00	2,400,000.00	2,402,289.17	2,289.17	0.00	3,500.00	3,966.67	1.74
FREDDIE MAC 1.75% 27OCT2020 CALLABLE				0.00	0.00	10,641.17					
3137EAEK1	1.875	11/17/2020	3,000,000.00	2,995,470.00	2,998,149.90	3,006,922.50	8,772.60	0.00	4,687.50	16,250.00	2.17
FREDDIE MAC 1.875% 17NOV2020				0.00	127.01	13,222.50					
3130A3UQ5	1.875	12/11/2020	3,000,000.00	2,989,248.00	2,995,401.97	3,009,792.39	14,390.42	0.00	4,687.50	12,500.00	2.17
FEDERAL HOME LOAN BANK 1.875% 11DEC2020				0.00	299.22	15,216.39					
3130ADFV9	2.250	01/29/2021	3,000,000.00	2,964,688.98	2,980,899.78	3,002,314.41	21,414.63	0.00	5,625.00	6,000.00	2.15
FEDERAL HOME LOAN BANK 2.25% 29JAN2021 (CALLABLE 29JAN20) #0000		01/29/2020		0.00	1,125.75	10,570.41					

# SECURITIES HELD

CITY OF ASPEN

As of August 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3133EJCE7	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,571,198.91	4,647,919.03	76,720.12	54,050.00	9,008.34	5,705.28	3.30
FEDERAL FARM CREDIT BANK 2.35% 12FEB2021				0.00	1,652.07	22,853.63					
313383ZU8	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,007.37	5,139,593.95	140,586.58	0.00	12,500.00	71,250.00	3.63
FEDERAL HOME LOAN BANK 3% 10SEP2021				0.00	40.74	26,903.95					
3133EJT74	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,709,836.43	2,783,680.43	73,844.00	0.00	6,862.50	24,247.50	1.97
FEDERAL FARM CREDIT BANK 3.05% 15NOV2021				0.00	(371.18)	19,123.43					
313376C94	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,892.84	3,074,594.40	73,701.56	0.00	6,562.50	17,718.75	2.18
FEDERAL HOME LOAN BANK 2.625% 10DEC2021				0.00	(32.66)	27,584.40					
3135G0U92	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,005,096.25	3,076,186.89	71,090.64	0.00	6,562.50	10,937.50	2.18
FANNIE MAE 2.625% 11JAN2022				0.00	(179.65)	28,723.89					
3133EKNH9	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,995,907.89	4,096,476.64	100,568.75	0.00	7,766.66	34,432.22	2.90
FEDERAL FARM CREDIT BANK 2.33% 18OCT2022				0.00	108.84	48,036.64					
3135G0T94	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,993,139.83	2,058,417.22	65,277.39	0.00	3,958.34	5,541.67	1.45
FANNIE MAE 2.375% 19JAN2023				0.00	168.83	26,705.22					
3133EKKT2	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,944.50	5,121,312.05	119,367.55	28,125.00	9,375.00	7,187.50	3.63
FEDERAL FARM CREDIT BANK 2.25% 08FEB2023				0.00	(47.12)	65,312.05					
313383QR5	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,337,796.04	4,391,719.28	53,923.24	0.00	11,171.88	30,536.46	3.15
FEDERAL HOME LOAN BANK 3.25% 09JUN2023				0.00	(4,697.48)	59,396.78					

# SECURITIES HELD

CITY OF ASPEN

As of August 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3135G0U43	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,141,519.09	5,223,859.59	82,340.50	0.00	11,859.37	66,807.81	3.73
FANNIE MAE 2.875% 12SEP2023				0.00	(3,957.01)	87,823.74					
<b>Total Government Agencies</b>			<b>71,250,000.00</b>	<b>71,630,825.57</b>	<b>71,612,814.68</b>	<b>72,484,762.74</b>	<b>871,948.06</b>	<b>82,175.00</b>	<b>132,353.55</b>	<b>418,922.99</b>	<b>51.96</b>
<b>Government Bonds</b>											
912828UL2	1.375	01/31/2020	3,000,000.00	2,994,257.81	2,999,241.97	2,992,968.75	(6,273.22)	0.00	3,474.86	3,474.86	2.17
USA TREASURY 1.375% 31JAN2020				0.00	153.59	4,920.75					
912828W63	1.625	03/15/2020	4,000,000.00	4,009,843.75	4,001,866.43	3,994,531.24	(7,335.19)	0.00	5,475.54	29,850.54	2.91
USA TREASURY 1.625% 15MAR2020				0.00	(293.70)	7,811.24					
9128284C1	2.250	03/31/2020	4,000,000.00	3,970,937.50	3,988,744.89	4,007,968.76	19,223.87	0.00	7,622.95	37,622.95	2.88
USA TREASURY 2.25% 31MAR2020				0.00	1,638.07	5,000.76					
912828VP2	2.000	07/31/2020	2,500,000.00	2,533,593.75	2,509,959.21	2,504,101.55	(5,857.66)	0.00	4,211.96	4,211.96	1.84
USA TREASURY 2% 31JUL2020				0.00	(921.60)	6,054.05					
912828VV9	2.125	08/31/2020	4,000,000.00	4,079,218.75	4,026,430.32	4,012,968.76	(13,461.56)	0.00	7,160.33	42,500.00	2.96
USA TREASURY 2.125% 31AUG2020				0.00	(2,238.64)	10,000.76					
912828A42	2.000	11/30/2020	2,000,000.00	2,025,625.00	2,009,353.53	2,007,031.24	(2,322.29)	0.00	3,387.98	10,054.65	1.47
USA TREASURY 2% 30NOV2020				0.00	(634.49)	7,187.24					
912828N48	1.750	12/31/2020	4,000,000.00	4,029,531.25	4,011,841.62	4,002,812.48	(9,029.14)	0.00	5,896.74	11,793.48	2.92
USA TREASURY 1.75% 31DEC2020				0.00	(752.23)	15,312.48					
912828WG1	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,048,142.86	4,042,187.52	(5,955.34)	0.00	7,581.52	30,081.52	2.98
USA TREASURY 2.25% 30APR2021				0.00	(2,454.65)	20,623.52					

# SECURITIES HELD

CITY OF ASPEN

As of August 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
9128284P2	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,995,253.89	4,069,218.76	73,964.87	0.00	8,845.11	30,815.22	2.90
USA TREASURY 2.625% 15MAY2021				0.00	236.17	21,562.76					
9128285F3	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,019,481.36	3,084,375.00	64,893.64	0.00	7,305.33	32,520.49	2.19
USA TREASURY 2.875% 15OCT2021				0.00	(778.25)	20,976.00					
912828XG0	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,061,294.30	4,179,117.21	117,822.91	0.00	7,339.34	14,678.67	2.94
USA TREASURY 2.125% 30JUN2022				0.00	1,160.42	47,727.61					
912828L57	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,968,407.66	2,018,984.38	50,576.72	0.00	2,964.48	14,631.15	1.43
USA TREASURY 1.75% 30SEP2022				0.00	869.77	24,687.38					
<b>Total Government Bonds</b>			<b>40,600,000.00</b>	<b>40,784,815.64</b>	<b>40,640,018.04</b>	<b>40,916,265.65</b>	<b>276,247.61</b>	<b>0.00</b>	<b>71,266.14</b>	<b>262,235.49</b>	<b>29.59</b>
<b>Municipal/Provincial Bonds</b>											
914805EQ5	1.829	09/15/2019	2,000,000.00	2,000,000.00	2,000,000.00	1,999,980.00	(20.00)	0.00	3,048.33	16,867.44	1.45
UNIV OF PITTSBURGH PA HGR EDU 1.829% 15SEP2019				0.00	0.00	300.00					
650035J82	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,028,290.11	2,032,920.00	4,629.89	0.00	4,833.33	26,744.44	1.50
NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021				0.00	(1,529.20)	14,080.00					
<b>Total Municipal/Provincial Bonds</b>			<b>4,000,000.00</b>	<b>4,066,520.00</b>	<b>4,028,290.11</b>	<b>4,032,900.00</b>	<b>4,609.89</b>	<b>0.00</b>	<b>7,881.66</b>	<b>43,611.88</b>	<b>2.95</b>
<b>Grand total</b>			<b>137,118,000.00</b>	<b>137,848,301.57</b>	<b>137,683,070.71</b>	<b>139,018,117.80</b>	<b>1,335,047.09</b>	<b>182,762.50</b>	<b>257,117.60</b>	<b>834,106.96</b>	<b>100.00</b>
				0.00	(15,685.98)	816,492.97					

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828UL2	USA TREASURY 1.375%	1.375	01/31/2020		AA+	Aaa	3,000,000.00	2,994,257.81	2.17	2,992,968.75	2.15	0.42
912828W63	USA TREASURY 1.625%	1.625	03/15/2020		AA+	Aaa	4,000,000.00	4,009,843.75	2.91	3,994,531.24	2.87	0.53
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,007,968.76	2.88	0.57
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,504,101.55	1.80	0.91
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.96	4,012,968.76	2.89	0.98
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,007,031.24	1.44	1.22
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,002,812.48	2.88	1.31
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.98	4,042,187.52	2.91	1.62
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.90	4,069,218.76	2.93	1.65
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,084,375.00	2.22	2.04
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,179,117.21	3.01	2.73
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.43	2,018,984.38	1.45	2.97
<b>Issuer total</b>							40,600,000.00	40,784,815.64	29.59	40,916,265.65	29.43	1.37
<b>Federal Home Loan Banks</b>												
313381C94	FEDERAL HOME LOAN	1.250	12/13/2019		AA+	Aaa	3,975,000.00	4,000,042.50	2.90	3,967,245.73	2.85	0.29
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	3,997,785.36	2.88	0.77
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	3,009,792.39	2.17	1.25
3130ADFV9	FEDERAL HOME LOAN	2.250	01/29/2021	01/29/2020	AA+	Aaa	3,000,000.00	2,964,688.98	2.15	3,002,314.41	2.16	0.49
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.63	5,139,593.95	3.70	1.94
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.18	3,074,594.40	2.21	2.19
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,391,719.28	3.16	3.53
<b>Issuer total</b>							26,100,000.00	26,329,989.48	19.10	26,583,045.52	19.12	1.56
<b>Federal Farm Credit Banks</b>												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,913,171.74	2.10	0.70

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Farm Credit Banks</b>												
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.62	4,984,226.75	3.59	0.87
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,647,919.03	3.34	1.42
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,783,680.43	2.00	2.11
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.90	4,096,476.64	2.95	2.99
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.63	5,121,312.05	3.68	3.30
<b>Issuer total</b>							24,200,000.00	24,148,636.00	17.52	24,546,786.64	17.66	1.95
<b>Federal National Mortgage Association</b>												
3136G0T68	FANNIE MAE 1.33%	1.330	10/24/2019		AA+	Aaa	2,600,000.00	2,611,992.59	1.89	2,597,181.70	1.87	0.15
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	09/15/2019	AA+	Aaa	3,000,000.00	3,000,000.00	2.18	2,990,073.51	2.15	0.83
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,076,186.89	2.21	2.28
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.45	2,058,417.22	1.48	3.24
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,223,859.59	3.76	3.76
<b>Issuer total</b>							15,550,000.00	15,756,730.09	11.43	15,945,718.91	11.47	2.26
<b>Federal Home Loan Mortgage Corp</b>												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,402,289.17	1.73	1.14
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,006,922.50	2.16	1.19
<b>Issuer total</b>							5,400,000.00	5,395,470.00	3.91	5,409,211.67	3.89	1.17
<b>US Bank NA/Cincinnati OH</b>												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,257,268.83	2.34	1.51
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.47	2,038,592.50	1.47	2.54
<b>Issuer total</b>							5,200,000.00	5,248,892.00	3.81	5,295,861.33	3.81	1.91

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Microsoft Corp</b>												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,557,039.47	2.56	2.31
<b>Issuer total</b>												
<b>Toyota Motor Credit Corp</b>												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.51	3,475,224.38	2.50	2.28
<b>Issuer total</b>												
<b>Berkshire Hathaway Inc</b>												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.32	3,258,399.73	2.34	1.88
<b>Issuer total</b>												
<b>JPMorgan Chase Bank NA</b>												
48125LRG9	JP MORGAN CHASE BANK	1.650	09/23/2019		A+	Aa2	3,000,000.00	2,968,410.00	2.15	2,999,104.50	2.16	0.07
<b>Issuer total</b>												
<b>Apple Inc</b>												
037833DH0	APPLE INC 1.8%	1.800	11/13/2019		AA+	Aa1	3,000,000.00	2,969,040.00	2.15	2,998,560.00	2.16	0.20
<b>Issuer total</b>												
<b>New York State Urban Development Corp</b>												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,032,920.00	1.46	1.48
<b>Issuer total</b>												
<b>University of Pittsburgh-of the Commonwealth System of</b>												
914805EQ5	UNIV OF PITTSBURGH PA	1.829	09/15/2019		AA+	Aa1	2,000,000.00	2,000,000.00	1.45	1,999,980.00	1.44	0.04
<b>Issuer total</b>												
<b>Grand total</b>												
							137,118,000.00	137,848,301.57	100.00	139,018,117.80	100.00	1.61

# TRANSACTION REPORT

For the period August 1, 2019 - August 31, 2019

Trade date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
Settle date										
08/08/2019	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	28,125.00	28,125.00
08/08/2019										
08/12/2019	3133EJCE7	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/12/2021	4,600,000.00	0.00	0.00	54,050.00	54,050.00
08/12/2019										
08/12/2019	594918BA1	Income	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	0.00	41,562.50	41,562.50
08/12/2019										
08/15/2019	084670BC1	Income	Corporate Bonds	BERKSHIRE HATHAWAY INC	08/15/2021	3,148,000.00	0.00	0.00	59,025.00	59,025.00
08/15/2019										

# ADDITIONAL INFORMATION

## As of August 31, 2019

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insights own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

# ADDITIONAL INFORMATION

## As of August 31, 2019

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