

## Monthly Financial Report

*For the Month Ended January 31, 2022*

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# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Jan-22  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	38,595,881	1,733,548	36,862,334	4%
100-Parks and Open Space Fund	15,471,150	39,576	15,431,574	0%
120-Wheeler Opera House Fund	5,375,440	799,407	4,576,033	15%
130-Tourism Promotion Fund	3,083,500	0	3,083,500	0%
131-Public Education Fund	3,439,700	0	3,439,700	0%
132-REMP Fund	828,000	41,242	786,758	5%
141-Transportation Fund	4,191,500	70,693	4,120,807	2%
150-Housing Development Fund	24,274,880	1,586,233	22,688,647	7%
152-Kids First Fund	2,654,760	16,716	2,638,044	1%
160-Stormwater Fund	1,629,523	22,257	1,607,267	1%
000-Asset Management Plan Fund	4,032,264	662	4,031,602	0%
250-Debt Service Fund	88,325	6,902	81,423	8%
421-Water Utility Fund	11,110,500	268,857	10,841,643	2%
431-Electric Utility Fund	10,940,400	650,859	10,289,541	6%
451-Parking Fund	4,088,700	408,531	3,680,169	10%
471-Golf Course Fund	2,177,900	14,477	2,163,423	1%
491-Truscott I Housing Fund	1,456,210	104,381	1,351,829	7%
492-Marolt Housing Fund	1,302,000	127,611	1,174,389	10%
501-Employee Benefits Fund	6,060,200	705,118	5,355,082	12%
505-Employee Housing Fund	378,750	210,066	168,684	55%
510-Information Technology Fund	357,900	26,255	331,645	7%
990-Pooled Cash Fund	0	(701,044)	701,044	0%
<b>Revenues</b>	<b>141,537,484</b>	<b>6,132,348</b>	<b>135,405,136</b>	<b>4%</b>
001-General Fund	1,983,490	165,291	1,818,199	8%
100-Parks and Open Space Fund	334,400	27,867	306,533	8%
120-Wheeler Opera House Fund	67,050	5,587	61,462	8%
141-Transportation Fund	1,350,000	112,500	1,237,500	8%
150-Housing Development Fund	900,000	75,000	825,000	8%
000-Asset Management Plan Fund	75,000	0	75,000	0%
250-Debt Service Fund	6,058,700	550,791	5,507,909	9%
431-Electric Utility Fund	3,500	0	3,500	0%
451-Parking Fund	30,000	2,500	27,500	8%
471-Golf Course Fund	375,800	28,158	347,642	7%
505-Employee Housing Fund	2,565,100	213,758	2,351,342	8%
510-Information Technology Fund	1,954,900	162,908	1,791,992	8%
<b>Transfers In</b>	<b>15,697,940</b>	<b>1,344,361</b>	<b>14,353,579</b>	<b>9%</b>
<b>Total Revenues</b>	<b>157,235,423</b>	<b>7,476,709</b>	<b>149,758,714</b>	<b>5%</b>

City of Aspen  
Year-to-Date Financials: Jan-22  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,996,387	1,517,898	2,369,565	31,108,924	11%
100-Parks and Open Space Fund	9,486,690	329,628	405,702	8,751,361	8%
120-Wheeler Opera House Fund	5,204,830	164,256	187,746	4,852,828	7%
130-Tourism Promotion Fund	3,083,500	0	0	3,083,500	0%
131-Public Education Fund	3,439,700	0	0	3,439,700	0%
132-REMP Fund	1,250,000	0	0	1,250,000	0%
141-Transportation Fund	3,772,810	609,818	133,443	3,029,549	20%
150-Housing Development Fund	32,297,470	1,851	21,810	32,273,810	0%
152-Kids First Fund	2,218,590	52,952	101,616	2,064,022	7%
160-Stormwater Fund	672,660	0	43,488	629,173	6%
000-Asset Management Plan Fund	6,471,745	133,005	22,493	6,316,247	2%
250-Debt Service Fund	6,143,025	0	0	6,143,025	0%
421-Water Utility Fund	9,942,450	270,216	298,915	9,373,319	6%
431-Electric Utility Fund	11,081,995	4,895,637	164,760	6,021,598	46%
451-Parking Fund	3,148,900	15,991	111,575	3,021,333	4%
471-Golf Course Fund	2,615,020	339,648	78,244	2,197,128	16%
491-Truscott I Housing Fund	969,820	119,083	80,021	770,716	21%
492-Marolt Housing Fund	703,380	41,649	58,166	603,565	14%
501-Employee Benefits Fund	6,170,800	8,266	263,639	5,898,895	4%
505-Employee Housing Fund	1,546,640	(4,916)	360,663	1,190,893	23%
510-Information Technology Fund	1,831,200	11,361	341,371	1,478,469	19%
910-GASB 34 Government Wide - City of Aspen	0	0	14,188	(14,188)	0%
<b>Expenditures</b>	<b>147,047,612</b>	<b>8,506,343</b>	<b>5,057,404</b>	<b>133,483,865</b>	<b>9%</b>
001-General Fund	1,255,000	0	104,583	1,150,417	8%
100-Parks and Open Space Fund	1,292,800	0	107,733	1,185,067	8%
120-Wheeler Opera House Fund	556,400	0	46,367	510,033	8%
141-Transportation Fund	332,200	0	27,683	304,517	8%
150-Housing Development Fund	989,000	0	82,417	906,583	8%
152-Kids First Fund	236,500	0	19,708	216,792	8%
160-Stormwater Fund	175,500	0	14,625	160,875	8%
421-Water Utility Fund	1,105,300	0	92,108	1,013,192	8%
431-Electric Utility Fund	488,400	0	40,700	447,700	8%
451-Parking Fund	408,700	0	34,058	374,642	8%
471-Golf Course Fund	194,500	0	16,208	178,292	8%
491-Truscott I Housing Fund	60,800	0	5,067	55,733	8%
492-Marolt Housing Fund	42,900	0	3,575	39,325	8%
510-Information Technology Fund	193,800	0	16,150	177,650	8%
<b>Overhead and Housing Allocations</b>	<b>7,331,800</b>	<b>0</b>	<b>610,983</b>	<b>6,720,817</b>	<b>8%</b>
001-General Fund	4,213,257	0	371,314	3,841,943	9%
100-Parks and Open Space Fund	4,055,900	0	353,129	3,702,771	9%
120-Wheeler Opera House Fund	154,700	0	12,892	141,808	8%
132-REMP Fund	120,900	0	10,075	110,825	8%
141-Transportation Fund	123,780	0	10,315	113,465	8%
150-Housing Development Fund	5,790	0	483	5,308	8%

City of Aspen  
Year-to-Date Financials: Jan-22  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	83,670	0	6,973	76,698	8%
160-Stormwater Fund	116,340	0	10,185	106,155	9%
421-Water Utility Fund	1,489,483	0	123,832	1,365,651	8%
431-Electric Utility Fund	742,900	0	61,908	680,992	8%
451-Parking Fund	1,487,100	0	123,925	1,363,175	8%
471-Golf Course Fund	69,700	0	5,808	63,892	8%
491-Truscott I Housing Fund	212,700	0	17,725	194,975	8%
492-Marolt Housing Fund	711,900	0	59,325	652,575	8%
510-Information Technology Fund	154,920	0	13,564	141,356	9%
<b>Transfers Out</b>	<b>13,743,040</b>	<b>0</b>	<b>1,181,453</b>	<b>12,561,587</b>	<b>9%</b>
<hr/>					
<b>Total Expenditures</b>	<b>168,122,451</b>	<b>8,506,343</b>	<b>6,849,840</b>	<b>152,766,269</b>	<b>9%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Jan-22  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,750,264	\$0	\$0	\$3,750,264	0%
45610-Miscellaneous revenue	\$0	\$0	\$662	(\$662)	0%
46111-Pooled cash investment income	\$282,000	\$0	\$0	\$282,000	0%
<b>General Revenue</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$662</b>	<b>\$4,031,602</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$4,032,264</b>	<b>\$0</b>	<b>\$662</b>	<b>\$4,031,602</b>	<b>0%</b>
64100-Transfer from Parks Fund	\$75,000	\$0	\$0	\$75,000	0%
<b>Transfers In</b>	<b>\$75,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,107,264</b>	<b>\$0</b>	<b>\$662</b>	<b>\$4,106,602</b>	<b>0%</b>
000-Non-Classified	\$75,010	\$0	(\$2,120)	\$77,130	(3%)
<b>Operating Expenditures</b>	<b>\$75,010</b>	<b>\$0</b>	<b>(\$2,120)</b>	<b>\$77,130</b>	<b>(3%)</b>
113-Clerks Office	\$24,500	\$0	\$0	\$24,500	0%
117-Finance	\$9,000	\$209	\$3,800	\$4,991	42%
119-Asset Management	\$1,850,000	\$125,978	\$10,900	\$1,713,122	1%
221-Police	\$110,000	\$0	\$0	\$110,000	0%
321-Streets	\$1,766,465	\$0	\$0	\$1,766,465	0%
327-Engineering	\$1,683,000	\$0	\$210	\$1,682,790	0%
542-Recreation	\$332,270	\$0	\$0	\$332,270	0%
<b>Capital Expenditures</b>	<b>\$5,775,235</b>	<b>\$126,187</b>	<b>\$14,910</b>	<b>\$5,634,138</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>\$5,850,245</b>	<b>\$126,187</b>	<b>\$12,790</b>	<b>\$5,711,268</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,850,245</b>	<b>\$126,187</b>	<b>\$12,790</b>	<b>\$5,711,268</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,742,981)</b>		<b>(\$12,128)</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Percent of Budget
51448-51448 Dominion Election Equipment - Upgrade	18,500	0	0	0	18,500	0%
51449-51449 Color Printer - Clerk - 2022	6,000	0	0	0	6,000	0%
51450-51450 Multi-Function Machine - Finance - 2022	9,000	209	3,800	4,009	4,991	45%
51112-51112 City Offices - 425 Rio Grande	0	31,121	10,900	42,021	(42,021)	0%
51420-51420 Old Powerhouse Preservation Project	350,000	0	0	0	350,000	0%
51430-51430 City Offices - Armory Renovation	1,500,000	0	0	0	1,500,000	0%
51536-51536 City Hall - FF&E	0	94,857	0	94,857	(94,857)	0%
50451-50451 Police Weapon Replacement - Out Years	32,000	0	0	0	32,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	0	60,000	0%
51454-51454 Radar Trailer - 2022	18,000	0	0	0	18,000	0%
51437-51437 Fleet - 2022	850,400	0	0	0	850,400	0%
51438-51438 Street Improvement - 2022	898,065	0	0	0	898,065	0%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	0	18,000	0%
50489-50489 Hyman Pedestrian Connectivity Improvements	59,000	0	0	0	59,000	0%
50496-50496 Right of Way Improvements Planning	150,000	0	0	0	150,000	0%
50498-50498 Roadway and Drainage Improvements at Moore Drive and Maroon Creek	75,000	0	0	0	75,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	0	0	210	210	(210)	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	20,000	0	0	0	20,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	275,000	0	0	0	275,000	0%
51266-51266 Red Brick Roadway Improvements	155,000	0	0	0	155,000	0%
51439-51439 Midland Avenue Infrastructure Improvements	95,000	0	0	0	95,000	0%
51440-51440 Downtown Core Pedestrian Safety	150,000	0	0	0	150,000	0%
51441-51441 Concrete Replacement and ADA Pedestrian Improvements - 2022	607,000	0	0	0	607,000	0%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	0	65,000	0%
51459-51459 West End Traffic Calming Mitigation	32,000	0	0	0	32,000	0%
50370-50370 Battery operated Ice edger	20,000	0	0	0	20,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	0	14,000	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	50,000	0	0	0	50,000	0%
51211-51211 HVAC System for Red Brick Gym	25,000	0	0	0	25,000	0%
51461-51461 Fitness and Weight Equipment - 2022	80,000	0	0	0	80,000	0%
51462-51462 Multi-Function Machine - ARC - Aquatics - 2022	10,000	0	0	0	10,000	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	0	40,000	0%
	<b>5,775,235</b>	<b>126,187</b>	<b>14,910</b>	<b>141,097</b>	<b>5,634,138</b>	<b>2%</b>

City of Aspen  
Year-to-Date Financials: Jan-22  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,585,291	\$0	\$0	\$4,585,291	0%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$234,000	\$0	\$20,901	\$213,099	9%
41211-County sales tax share	\$14,166,000	\$0	\$0	\$14,166,000	0%
41281-City Tobacco Tax	\$429,100	\$0	\$0	\$429,100	0%
41811-Liquor occupation tax	\$112,200	\$0	\$10,270	\$101,930	9%
41821-Cable franchise tax	\$321,300	\$0	\$0	\$321,300	0%
41822-Natural Gas franchise tax	\$214,200	\$0	\$0	\$214,200	0%
41823-Phone franchise tax	\$30,600	\$0	\$0	\$30,600	0%
41824-Electric franchise tax	\$306,000	\$0	\$0	\$306,000	0%
41825-PEG capital contribution	\$15,300	\$0	\$0	\$15,300	0%
41831-Business occupation tax	\$627,300	\$0	\$432,750	\$194,550	69%
43512-Retail marijuana tax	\$102,000	\$0	\$0	\$102,000	0%
43811-Treasurer's interest	\$12,240	\$0	\$0	\$12,240	0%
45530-Refund of expenditures - Other	\$5,576,700	\$0	\$478,913	\$5,097,787	9%
45610-Miscellaneous revenue	\$15,300	\$0	(\$1,197)	\$16,497	(8%)
46111-Pooled cash investment income	\$260,000	\$0	\$0	\$260,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Non-Classified Revenue</b>	<b>\$27,108,531</b>	<b>\$0</b>	<b>\$941,638</b>	<b>\$26,166,894</b>	<b>3%</b>
113-Clerks Office	\$64,200	\$0	\$5,893	\$58,307	9%
114-Managers Office	\$0	\$0	\$1,384	(\$1,384)	0%
117-Finance	\$143,900	\$0	\$1,167	\$142,733	1%
119-Asset Management	\$63,000	\$0	\$12,151	\$50,849	19%
122-Planning	\$768,000	\$0	\$31,573	\$736,427	4%
123-Building	\$5,690,000	\$0	\$270,795	\$5,419,205	5%
221-Police	\$228,870	\$0	\$80,066	\$148,804	35%
321-Streets	\$493,630	\$0	\$1,680	\$491,950	0%
327-Engineering	\$1,453,000	\$0	\$196,426	\$1,256,574	14%
431-Environmental Health	\$108,010	\$0	\$12,640	\$95,370	12%
532-Events	\$56,500	\$0	\$1,467	\$55,033	3%
542-Recreation	\$1,997,740	\$0	\$134,232	\$1,863,508	7%
552-Red Brick Arts	\$420,500	\$0	\$42,437	\$378,063	10%
<b>Department Specific Revenue</b>	<b>\$11,487,350</b>	<b>\$0</b>	<b>\$791,910</b>	<b>\$10,695,440</b>	<b>7%</b>
<b>Total Revenues</b>	<b>\$38,595,881</b>	<b>\$0</b>	<b>\$1,733,548</b>	<b>\$36,862,334</b>	<b>4%</b>
64132-Transfer from REMP Fund	\$120,900	\$0	\$10,075	\$110,825	8%
64421-Transfer from Water Fund	\$1,076,200	\$0	\$89,683	\$986,517	8%
64431-Transfer from Electric Fund	\$621,400	\$0	\$51,783	\$569,617	8%
64100-Transfer from Parks Fund	\$42,850	\$0	\$3,571	\$39,279	8%
64141-Transfer from Transportation Fund	\$79,280	\$0	\$6,607	\$72,673	8%
64150-Transfer from Affordable Housing Fund	\$5,790	\$0	\$483	\$5,308	8%
64152-Transfer from Daycare Fund	\$7,070	\$0	\$589	\$6,481	8%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$2,500	\$27,500	8%
<b>Transfers In</b>	<b>\$1,983,490</b>	<b>\$0</b>	<b>\$165,291</b>	<b>\$1,818,199</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$40,579,371</b>	<b>\$0</b>	<b>\$1,898,838</b>	<b>\$38,680,533</b>	<b>5%</b>

City of Aspen  
Year-to-Date Financials: Jan-22  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$781,910	\$0	\$0	\$781,910	0%
112-Mayor and Council	\$2,832,117	\$6,232	\$39,236	\$2,786,649	1%
113-Clerks Office	\$739,540	\$30,422	\$61,279	\$647,840	8%
114-Managers Office	\$2,089,320	\$12,235	\$193,774	\$1,883,311	9%
115-Human Resources	\$979,650	\$50,142	\$76,158	\$853,350	8%
116-Attorney	\$622,900	\$25,130	\$49,507	\$548,263	8%
117-Finance	\$2,472,760	\$418,405	\$170,387	\$1,883,968	7%
119-Asset Management	\$1,993,890	\$119,261	\$103,648	\$1,770,982	5%
122-Planning	\$1,861,320	\$22,174	\$150,836	\$1,688,310	8%
123-Building	\$2,250,530	\$41,809	\$148,367	\$2,060,354	7%
221-Police	\$6,117,950	\$39,935	\$479,493	\$5,598,522	8%
321-Streets	\$2,097,340	\$10,208	\$149,894	\$1,937,238	7%
325-Conservation, Efficiency, Renewables	\$581,260	\$0	\$39,893	\$541,367	7%
327-Engineering	\$2,124,930	\$1,262	\$235,518	\$1,888,150	11%
431-Environmental Health	\$1,114,650	\$8,277	\$63,555	\$1,042,818	6%
532-Events	\$958,950	\$331	\$38,676	\$919,943	4%
542-Recreation	\$4,365,860	\$630,808	\$309,228	\$3,425,824	7%
552-Red Brick Arts	\$535,280	\$100,869	\$37,061	\$397,351	7%
572-Parks and Open Space	\$261,000	\$0	\$14,874	\$246,126	6%
592-Business Services	\$215,230	\$5,621	\$2,958	\$206,651	1%
<b>Total Expenditures</b>	<b>\$34,996,387</b>	<b>\$1,523,122</b>	<b>\$2,364,341</b>	<b>\$31,108,924</b>	<b>7%</b>
61120-IT overhead	\$1,255,000	\$0	\$104,583	\$1,150,417	8%
65100-Transfer to Parks Fund	\$184,400	\$0	\$15,367	\$169,033	8%
65120-Transfer to Wheeler Fund	\$30,367	\$0	\$2,531	\$27,836	8%
65250-Transfer to Debt Service Fund	\$2,667,590	\$0	\$242,508	\$2,425,082	9%
65451-Transfer to Parking Fund	\$30,000	\$0	\$2,500	\$27,500	8%
65505-Transfer to Employee Housing Fund	\$1,300,900	\$0	\$108,408	\$1,192,492	8%
<b>Transfers Out</b>	<b>\$5,468,257</b>	<b>\$0</b>	<b>\$475,897</b>	<b>\$4,992,360</b>	<b>9%</b>
<b>Total Expenditures and Transfers</b>	<b>\$40,464,644</b>	<b>\$1,523,122</b>	<b>\$2,840,238</b>	<b>\$36,101,284</b>	<b>7%</b>
<b>Net Change to Fund Balance</b>	<b>\$114,728</b>		<b>(\$941,399)</b>		


City of Aspen  
Year-to-Date Financials: Jan-22  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
46229-Other facility rentals	\$84,325	\$0	\$6,902	\$77,423	8%
<b>Lease Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$6,902</b>	<b>\$81,423</b>	<b>8%</b>
<b>Total Revenues</b>	<b>\$88,325</b>	<b>\$0</b>	<b>\$6,902</b>	<b>\$81,423</b>	<b>8%</b>
64001-Transfer from General Fund	\$2,667,590	\$0	\$242,508	\$2,425,082	9%
64100-Transfer from Parks Fund	\$3,240,050	\$0	\$294,550	\$2,945,500	9%
64160-Transfer from Stormwater Fund	\$64,740	\$0	\$5,885	\$58,855	9%
64510-Transfer from IT Fund	\$86,320	\$0	\$7,847	\$78,473	9%
<b>Transfers In</b>	<b>\$6,058,700</b>	<b>\$0</b>	<b>\$550,791</b>	<b>\$5,507,909</b>	<b>9%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,147,025</b>	<b>\$0</b>	<b>\$557,693</b>	<b>\$5,589,332</b>	<b>9%</b>
91007-2012 STRR Bonds - Parks	\$73,050	\$0	\$0	\$73,050	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$1,422,630	\$0	\$0	\$1,422,630	0%
91010-2014 STRR Bonds - Parks	\$1,061,100	\$0	\$0	\$1,061,100	0%
91011-2014 STR Bonds - Parks	\$528,300	\$0	\$0	\$528,300	0%
91013-2017 COPs - Police Department	\$1,158,650	\$0	\$0	\$1,158,650	0%
91014-2019 COPs - City Administrative Offices	\$1,660,000	\$0	\$0	\$1,660,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$84,325	\$0	\$0	\$84,325	0%
<b>Total Expenditures</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,143,025</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,143,025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,143,025</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$4,000</b>		<b>\$557,693</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: Jan-22  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Percent of Budget
41222-Sales tax	\$9,556,000	\$0	\$0	 \$9,556,000	0%
41225-Sales tax - sunset	\$4,776,200	\$0	\$0	\$4,776,200	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$75,000	\$0	\$0	\$75,000	0%
44131-Land use review	\$62,500	\$0	\$1,484	\$61,016	2%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
45610-Miscellaneous revenue	\$0	\$0	\$993	(\$993)	0%
46111-Pooled cash investment income	\$97,000	\$0	\$0	\$97,000	0%
<b>Non-Classified Revenue</b>	<b>\$14,580,500</b>	<b>\$0</b>	<b>\$2,477</b>	<b>\$14,578,023</b>	<b>0%</b>
57220-Tree Program	\$395,000	\$0	\$34,373	\$360,627	9%
57320-Nordic Maintenance	\$385,320	\$0	\$0	\$385,320	0%
57410-Parks Maintenance	\$109,080	\$0	\$2,726	\$106,354	2%
57420-Cozy Point	\$1,250	\$0	\$0	\$1,250	0%
<b>Program Specific Revenue</b>	<b>\$890,650</b>	<b>\$0</b>	<b>\$37,099</b>	<b>\$853,551</b>	<b>4%</b>
<b>Total Revenues</b>	<b>\$15,471,150</b>	<b>\$0</b>	<b>\$39,576</b>	<b>\$15,431,574</b>	<b>0%</b>
64001-Transfer from General Fund	\$184,400	\$0	\$15,367	\$169,033	8%
64421-Transfer from Water Fund	\$150,000	\$0	\$12,500	\$137,500	8%
<b>Transfers In</b>	<b>\$334,400</b>	<b>\$0</b>	<b>\$27,867</b>	<b>\$306,533</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$15,805,550</b>	<b>\$0</b>	<b>\$67,443</b>	<b>\$15,738,107</b>	<b>0%</b>
00000-Non-Classified	\$117,590	\$0	\$0	\$117,590	0%
10010-General Administrative	\$821,680	\$5,463	\$88,129	\$728,087	11%
10040-Sales Tax Refunds	\$142,800	\$0	\$0	\$142,800	0%
10050-Minor Capital Outlay	\$10,870	\$0	\$0	\$10,870	0%
10070-Business Services	\$252,600	\$38,699	\$3,524	\$210,377	1%
11929-Parks Department Campus	\$185,550	\$37,153	\$13,839	\$134,558	7%
11999-Other Facility / Maintenance	\$71,210	\$3,494	\$0	\$67,716	0%
12110-Development Review	\$11,000	\$0	\$0	\$11,000	0%
35020-Natural Treatment Area Maintenance	\$75,280	\$0	\$6,038	\$69,242	8%
57110-Clean Team, Alleyway Snow Removal	\$191,970	\$0	\$14,560	\$177,410	8%
57210-Open Space Management	\$398,080	\$2,737	\$24,520	\$370,823	6%
57220-Tree Program	\$351,870	\$30,000	\$13,947	\$307,923	4%
57310-Trails Maintenance	\$501,390	\$917	\$32,456	\$468,017	6%
57320-Nordic Maintenance	\$401,880	\$1,100	\$29,093	\$371,687	7%
57410-Parks Maintenance	\$2,541,020	\$214,030	\$120,127	\$2,206,864	5%
57420-Cozy Point	\$161,110	\$378	\$6,638	\$154,094	4%
59020-Parks Grants	\$33,660	\$0	\$0	\$33,660	0%
81100-Capital Labor	\$821,530	\$0	\$48,487	\$773,043	6%
81200-Capital Projects	\$2,003,800	\$0	\$0	\$2,003,800	0%
81300-Capital Maintenance	\$391,800	\$0	\$0	\$391,800	0%
<b>Total Expenditures</b>	<b>\$9,486,690</b>	<b>\$333,970</b>	<b>\$401,359</b>	<b>\$8,751,361</b>	<b>4%</b>
61110-General fund overhead	\$1,104,400	\$0	\$92,033	\$1,012,367	8%
61120-IT overhead	\$188,400	\$0	\$15,700	\$172,700	8%
65000-Transfer to AMP Fund	\$75,000	\$0	\$0	\$75,000	0%
65001-Transfer to General Fund	\$42,850	\$0	\$3,571	\$39,279	8%
65250-Transfer to Debt Service Fund	\$3,240,050	\$0	\$294,550	\$2,945,500	9%
65471-Transfer to Golf Fund	\$375,800	\$0	\$28,158	\$347,642	7%
65505-Transfer to Employee Housing Fund	\$322,200	\$0	\$26,850	\$295,350	8%
<b>Transfers Out</b>	<b>\$5,348,700</b>	<b>\$0</b>	<b>\$460,862</b>	<b>\$4,887,838</b>	<b>9%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,835,390</b>	<b>\$333,970</b>	<b>\$862,222</b>	<b>\$13,639,198</b>	<b>6%</b>
<b>Net Change in Fund Balance</b>	<b>\$970,160</b>		<b>(\$794,779)</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$4,000,000	\$0	\$780,023	\$3,219,978	20%
46111-Pooled cash investment income	\$362,000	\$0	\$0	\$362,000	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,000</b>	<b>\$0</b>	<b>\$780,023</b>	<b>\$3,581,978</b>	<b>18%</b>
11918-Wheeler - Rental Spaces	\$195,440	\$0	\$16,011	\$179,429	8%
51110-Presented Events	\$495,000	\$0	\$0	\$495,000	0%
51120-Rental Events	\$135,000	\$0	\$1,912	\$133,088	1%
51130-Box Office	\$188,000	\$0	\$1,461	\$186,539	1%
<b>Program Specific Revenue</b>	<b>\$1,013,440</b>	<b>\$0</b>	<b>\$19,385</b>	<b>\$994,055</b>	<b>2%</b>
<b>Total Revenues</b>	<b>\$5,375,440</b>	<b>\$0</b>	<b>\$799,407</b>	<b>\$4,576,033</b>	<b>15%</b>
64001-Transfer from General Fund	\$30,367	\$0	\$2,531	\$27,836	8%
64421-Transfer from Water Fund	\$36,683	\$0	\$3,057	\$33,626	8%
<b>Transfers In</b>	<b>\$67,050</b>	<b>\$0</b>	<b>\$5,587</b>	<b>\$61,462</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,442,490</b>	<b>\$0</b>	<b>\$804,995</b>	<b>\$4,637,495</b>	<b>15%</b>
00000-Non-Classified	\$42,390	\$0	\$0	\$42,390	0%
10010-General Administrative	\$516,470	\$5,713	\$29,285	\$481,473	6%
10030-Public Outreach	\$70,500	\$0	\$4,969	\$65,531	7%
10050-Minor Capital Outlay	\$9,360	\$34	\$0	\$9,326	0%
11917-Wheeler - Theatre Spaces	\$454,340	\$116,076	\$25,528	\$312,737	6%
11918-Wheeler - Rental Spaces	\$30,980	\$1,000	\$476	\$29,504	2%
51110-Presented Events	\$1,820,740	\$7,474	\$49,405	\$1,763,861	3%
51120-Rental Events	\$416,370	\$4,021	\$29,935	\$382,414	7%
51130-Box Office	\$155,860	\$34,833	\$13,469	\$107,558	9%
51140-Indirect Production Costs	\$301,540	\$1,287	\$21,374	\$278,879	7%
59010-Arts Grants	\$98,780	\$0	\$9	\$98,771	0%
81200-Capital Projects	\$1,242,500	(\$6,181)	\$13,296	\$1,235,385	1%
81300-Capital Maintenance	\$45,000	\$0	\$0	\$45,000	0%
<b>Total Expenditures</b>	<b>\$5,204,830</b>	<b>\$164,256</b>	<b>\$187,746</b>	<b>\$4,852,828</b>	<b>4%</b>
61110-General fund overhead	\$418,100	\$0	\$34,842	\$383,258	8%
61120-IT overhead	\$138,300	\$0	\$11,525	\$126,775	8%
65001-Transfer to General Fund	\$30,000	\$0	\$2,500	\$27,500	8%
65505-Transfer to Employee Housing Fund	\$124,700	\$0	\$10,392	\$114,308	8%
<b>Transfers Out</b>	<b>\$711,100</b>	<b>\$0</b>	<b>\$59,258</b>	<b>\$651,842</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,915,930</b>	<b>\$164,256</b>	<b>\$247,004</b>	<b>\$5,504,670</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>(\$473,440)</b>		<b>\$557,991</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$3,082,500	\$0	\$0	\$3,082,500	0%
<b>Program Specific Revenue</b>	<b>\$3,082,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,082,500</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,083,500</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,083,500</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$3,083,500	\$0	\$0	\$3,083,500	0%
<b>Total Expenditures</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,083,500</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,083,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,083,500</b>	<b>0%</b>

City of Aspen  
Year-to-Date Financials: Jan-22  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,439,700	\$0	\$0	\$3,439,700	0%
<b>Program Specific Revenue</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>
61000-Public Education Funds	\$3,439,700	\$0	\$0	\$3,439,700	0%
<b>Total Expenditures</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,439,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,439,700</b>	<b>0%</b>


City of Aspen  
Year-to-Date Financials: Jan-22  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$28,000	\$0	\$0	\$28,000	0%
<b>Non-Classified Revenue</b>	<b>\$28,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,000</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$41,242	\$758,758	5%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$41,242</b>	<b>\$758,758</b>	<b>5%</b>
<b>Total Revenues</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$41,242</b>	<b>\$786,758</b>	<b>5%</b>
<b>Total Revenues and Transfers</b>	<b>\$828,000</b>	<b>\$0</b>	<b>\$41,242</b>	<b>\$786,758</b>	<b>5%</b>
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$0	\$1,200,000	0%
<b>Total Expenditures</b>	<b>\$1,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,250,000</b>	<b>0%</b>
65001-Transfer to General Fund	\$120,900	\$0	\$10,075	\$110,825	8%
<b>Transfers Out</b>	<b>\$120,900</b>	<b>\$0</b>	<b>\$10,075</b>	<b>\$110,825</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,370,900</b>	<b>\$0</b>	<b>\$10,075</b>	<b>\$1,360,825</b>	<b>1%</b>
<b>Net Change in Fund Balance</b>	<b>(\$542,900)</b>		<b>\$31,167</b>		


City of Aspen  
Year-to-Date Financials: Jan-22  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,200	\$0	\$0	\$1,432,200	0%
41241-Lodging tax	\$1,027,500	\$0	\$0	\$1,027,500	0%
41341-Use tax	\$1,200,000	\$0	\$0	\$1,200,000	0%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$155,000	\$0	\$0	\$155,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,824,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,824,900</b>	<b>0%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13120-Highlands Service	\$245,600	\$0	\$68,208	\$177,392	28%
13210-Car-to-Go Program	\$38,000	\$0	\$2,485	\$35,515	7%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$33,000	\$0	\$0	\$33,000	0%
<b>Program Specific Revenue</b>	<b>\$366,600</b>	<b>\$0</b>	<b>\$70,693</b>	<b>\$295,907</b>	<b>19%</b>
<b>Total Revenues</b>	<b>\$4,191,500</b>	<b>\$0</b>	<b>\$70,693</b>	<b>\$4,120,807</b>	<b>2%</b>
64451-Transfer from Parking Fund	\$1,350,000	\$0	\$112,500	\$1,237,500	8%
<b>Transfers In</b>	<b>\$1,350,000</b>	<b>\$0</b>	<b>\$112,500</b>	<b>\$1,237,500</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,541,500</b>	<b>\$0</b>	<b>\$183,193</b>	<b>\$5,358,307</b>	<b>3%</b>
00000-Non-Classified	\$18,280	\$0	\$0	\$18,280	0%
10010-General Administrative	\$186,500	\$31,815	\$13,548	\$141,137	7%
10020-Long Range Planning	\$150,000	\$0	\$0	\$150,000	0%
10040-Sales Tax Refunds	\$14,280	\$0	\$0	\$14,280	0%
10050-Minor Capital Outlay	\$1,930	\$0	\$0	\$1,930	0%
11905-Main Street Cabin	\$31,790	\$148	\$984	\$30,658	3%
11924-Rubey Park Transit Center	\$325,350	\$56,031	\$12,782	\$256,537	4%
11926-Yellow Brick Building	\$0	\$0	\$300	(\$300)	0%
13110-In-Town Service	\$1,166,700	\$0	\$8,411	\$1,158,289	1%
13120-Highlands Service	\$245,600	\$0	\$0	\$245,600	0%
13130-Bus Stop Maintenance	\$34,960	\$12,706	\$2,219	\$20,035	6%
13210-Car-to-Go Program	\$138,310	\$22,229	\$8,428	\$107,652	6%
13220-WE-Cycle Program	\$171,060	\$0	\$1,252	\$169,808	1%
13230-Late Night Taxi Program	\$27,960	\$0	\$1,290	\$26,670	5%
13240-Mobility Service	\$614,970	\$488,125	\$51,045	\$75,800	8%
13310-Transportation Demand Management	\$245,620	\$29,429	\$2,519	\$213,673	1%
81200-Capital Projects	\$300,000	\$0	\$0	\$300,000	0%
81300-Capital Maintenance	\$99,500	\$0	\$0	\$99,500	0%
<b>Total Expenditures</b>	<b>\$3,772,810</b>	<b>\$640,483</b>	<b>\$102,778</b>	<b>\$3,029,549</b>	<b>3%</b>
61110-General fund overhead	\$299,200	\$0	\$24,933	\$274,267	8%
61120-IT overhead	\$33,000	\$0	\$2,750	\$30,250	8%
65001-Transfer to General Fund	\$79,280	\$0	\$6,607	\$72,673	8%
65505-Transfer to Employee Housing Fund	\$44,500	\$0	\$3,708	\$40,792	8%
<b>Transfers Out</b>	<b>\$455,980</b>	<b>\$0</b>	<b>\$37,998</b>	<b>\$417,982</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,228,790</b>	<b>\$640,483</b>	<b>\$140,776</b>	<b>\$3,447,530</b>	<b>3%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,312,710</b>		<b>\$42,416</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,935,000	\$0	\$0	 \$1,935,000	0%
41420-Real estate transfer tax	\$8,000,000	\$0	\$1,468,410	\$6,531,590	18%
45320-In lieu of development fees	\$270,600	\$0	\$50,546	\$220,054	19%
45530-Refund of expenditures - Other	\$0	\$0	\$240	(\$240)	0%
46111-Pooled cash investment income	\$371,000	\$0	\$0	\$371,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,576,600</b>	<b>\$0</b>	<b>\$1,519,196</b>	<b>\$9,057,404</b>	<b>14%</b>
11932-Housing Development Properties	\$1,198,280	\$0	\$67,037	\$1,131,243	6%
81200-Capital Projects	\$12,500,000	\$0	\$0	\$12,500,000	0%
<b>Program Specific Revenue</b>	<b>\$13,698,280</b>	<b>\$0</b>	<b>\$67,037</b>	<b>\$13,631,243</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$24,274,880</b>	<b>\$0</b>	<b>\$1,586,233</b>	<b>\$22,688,647</b>	<b>7%</b>
64491-Transfer from Truscott Housing Fund	\$200,000	\$0	\$16,667	\$183,333	8%
64492-Transfer from Marolt Housing Fund	\$700,000	\$0	\$58,333	\$641,667	8%
<b>Transfers In</b>	<b>\$900,000</b>	<b>\$0</b>	<b>\$75,000</b>	<b>\$825,000</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$25,174,880</b>	<b>\$0</b>	<b>\$1,661,233</b>	<b>\$23,513,647</b>	<b>7%</b>
00000-Non-Classified	\$5,550	\$0	\$0	\$5,550	0%
10010-General Administrative	\$588,900	\$0	\$6,399	\$582,501	1%
10040-Sales Tax Refunds	\$19,380	\$0	\$0	\$19,380	0%
10050-Minor Capital Outlay	\$390	\$0	\$0	\$390	0%
11932-Housing Development Properties	\$69,890	\$1,851	\$6,909	\$61,130	10%
11999-Other Facility / Maintenance	\$14,080	\$0	\$0	\$14,080	0%
81100-Capital Labor	\$99,280	\$0	\$8,462	\$90,818	9%
81200-Capital Projects	\$31,500,000	\$0	\$40	\$31,499,960	0%
<b>Total Expenditures</b>	<b>\$32,297,470</b>	<b>\$1,851</b>	<b>\$21,810</b>	<b>\$32,273,810</b>	<b>0%</b>
61110-General fund overhead	\$987,700	\$0	\$82,308	\$905,392	8%
61120-IT overhead	\$1,300	\$0	\$108	\$1,192	8%
65001-Transfer to General Fund	\$5,790	\$0	\$483	\$5,308	8%
<b>Transfers Out</b>	<b>\$994,790</b>	<b>\$0</b>	<b>\$82,899</b>	<b>\$911,891</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$33,292,260</b>	<b>\$1,851</b>	<b>\$104,709</b>	<b>\$33,185,701</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>(\$8,117,380)</b>		<b>\$1,556,524</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,364,000	\$0	\$0	 \$2,364,000	0%
46111-Pooled cash investment income	\$57,000	\$0	\$0	\$57,000	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$2,422,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,422,000</b>	<b>0%</b>
11926-Yellow Brick Building	\$177,760	\$0	\$14,816	\$162,944	8%
41210-Quality Improvement Support	\$25,000	\$0	\$1,250	\$23,750	5%
41230-Reimbursable Support	\$30,000	\$0	\$650	\$29,350	2%
<b>Program Specific Revenue</b>	<b>\$232,760</b>	<b>\$0</b>	<b>\$16,716</b>	<b>\$216,044</b>	<b>7%</b>
<b>Total Revenues</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$16,716</b>	<b>\$2,638,044</b>	<b>1%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,654,760</b>	<b>\$0</b>	<b>\$16,716</b>	<b>\$2,638,044</b>	<b>1%</b>
00000-Non-Classified	\$26,710	\$0	\$0	\$26,710	0%
10010-General Administrative	\$275,570	\$293	\$26,022	\$249,255	9%
10030-Public Outreach	\$27,300	\$0	\$3	\$27,297	0%
10040-Sales Tax Refunds	\$23,460	\$0	\$0	\$23,460	0%
10050-Minor Capital Outlay	\$3,810	\$0	\$0	\$3,810	0%
11926-Yellow Brick Building	\$221,730	\$51,833	\$30,548	\$139,349	14%
41110-Financial Aid	\$377,070	\$0	\$9,409	\$367,661	2%
41120-Operational Subsidies	\$424,510	\$1,930	\$1,336	\$421,244	0%
41210-Quality Improvement Support	\$413,570	\$0	\$30,935	\$382,635	7%
41220-Technical and Operational Support	\$75,000	\$300	\$1,900	\$72,800	3%
41230-Reimbursable Support	\$183,860	\$0	\$59	\$183,801	0%
81200-Capital Projects	\$166,000	\$0	\$0	\$166,000	0%
<b>Total Expenditures</b>	<b>\$2,218,590</b>	<b>\$54,356</b>	<b>\$100,212</b>	<b>\$2,064,022</b>	<b>5%</b>
61110-General fund overhead	\$192,500	\$0	\$16,042	\$176,458	8%
61120-IT overhead	\$44,000	\$0	\$3,667	\$40,333	8%
65001-Transfer to General Fund	\$7,070	\$0	\$589	\$6,481	8%
65505-Transfer to Employee Housing Fund	\$76,600	\$0	\$6,383	\$70,217	8%
<b>Transfers Out</b>	<b>\$320,170</b>	<b>\$0</b>	<b>\$26,681</b>	<b>\$293,489</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,538,760</b>	<b>\$54,356</b>	<b>\$126,893</b>	<b>\$2,357,511</b>	<b>5%</b>
<b>Net Change in Fund Balance</b>	<b>\$116,000</b>		<b>(\$110,177)</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,195,523	\$0	\$0	\$1,195,523	0%
42224-Building permit review fees	\$162,000	\$0	\$10,070	\$151,930	6%
44131-Land use review	\$0	\$0	\$98	(\$98)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$12,089	\$237,911	5%
46111-Pooled cash investment income	\$22,000	\$0	\$0	\$22,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$22,257</b>	<b>\$1,607,267</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$22,257</b>	<b>\$1,607,267</b>	<b>1%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,629,523</b>	<b>\$0</b>	<b>\$22,257</b>	<b>\$1,607,267</b>	<b>1%</b>
00000-Non-Classified	\$43,300	\$0	\$0	\$43,300	0%
10010-General Administrative	\$74,460	\$0	\$5,580	\$68,880	7%
10050-Minor Capital Outlay	\$1,250	\$0	\$0	\$1,250	0%
12110-Development Review	\$86,740	\$0	\$6,953	\$79,787	8%
12210-Inspection and Enforcement	\$31,990	\$0	\$2,644	\$29,346	8%
12310-Long Range Planning / Policy	\$50,790	\$0	\$3,381	\$47,409	7%
35010-Drainage Infrastructure Maintenance	\$77,380	\$0	\$2,625	\$74,755	3%
35020-Natural Treatment Area Maintenance	\$90,980	\$0	\$8,796	\$82,184	10%
35030-Streets and Vault Area Maintenance	\$119,640	\$0	\$5,705	\$113,935	5%
81100-Capital Labor	\$96,130	\$0	\$7,805	\$88,325	8%
<b>Total Expenditures</b>	<b>\$672,660</b>	<b>\$0</b>	<b>\$43,488</b>	<b>\$629,173</b>	<b>6%</b>
61110-General fund overhead	\$172,500	\$0	\$14,375	\$158,125	8%
61120-IT overhead	\$3,000	\$0	\$250	\$2,750	8%
65250-Transfer to Debt Service Fund	\$64,740	\$0	\$5,885	\$58,855	9%
65505-Transfer to Employee Housing Fund	\$51,600	\$0	\$4,300	\$47,300	8%
<b>Transfers Out</b>	<b>\$291,840</b>	<b>\$0</b>	<b>\$24,810</b>	<b>\$267,030</b>	<b>9%</b>
<b>Total Expenditures and Transfers</b>	<b>\$964,500</b>	<b>\$0</b>	<b>\$68,298</b>	<b>\$896,202</b>	<b>7%</b>
<b>Net Change in Fund Balance</b>	<b>\$665,023</b>		<b>(\$46,041)</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Jan-22  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$42,000	\$0	\$0	\$42,000	0%
44512-Water inventory sales	\$10,500	\$0	\$0	\$10,500	0%
44521-Metered demand	\$1,835,000	\$0	\$76,054	\$1,758,946	4%
44522-Unmetered demand	\$460,000	\$0	\$16,980	\$443,020	4%
44523-Variable service	\$4,004,000	\$0	\$81,523	\$3,922,477	2%
44524-Fire charge	\$1,198,000	\$0	\$50,138	\$1,147,862	4%
44525-Pump charges	\$747,000	\$0	\$10,483	\$736,517	1%
44580-Connect and disconnect charges	\$7,800	\$0	\$180	\$7,620	2%
44590-Utility hookup charge	\$16,000	\$0	\$0	\$16,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$3,514	(\$2,514)	351%
45630-Finance charges	\$0	\$0	\$799	(\$799)	0%
46111-Pooled cash investment income	\$71,000	\$0	\$0	\$71,000	0%
46241-Land lease	\$7,200	\$0	\$666	\$6,535	9%
46510-Water tap fees	\$911,000	\$0	\$6,501	\$904,499	1%
<b>Non-Classified Revenue</b>	<b>\$9,310,500</b>	<b>\$0</b>	<b>\$246,839</b>	<b>\$9,063,661</b>	<b>3%</b>
12110-Development Review	\$600,000	\$0	\$13,314	\$586,686	2%
32210-Raw Water	\$675,000	\$0	\$0	\$675,000	0%
32230-Wholesale Water	\$525,000	\$0	\$3,850	\$521,150	1%
81200-Capital Projects	\$0	\$0	\$4,855	(\$4,855)	0%
<b>Program Specific Revenue</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$22,018</b>	<b>\$1,777,982</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$268,857</b>	<b>\$10,841,643</b>	<b>2%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,110,500</b>	<b>\$0</b>	<b>\$268,857</b>	<b>\$10,841,643</b>	<b>2%</b>
00000-Non-Classified	\$88,790	\$0	\$0	\$88,790	0%
10010-General Administrative	\$752,570	(\$114)	\$63,854	\$688,830	8%
10050-Minor Capital Outlay	\$37,780	\$2,021	\$0	\$35,759	0%
11927-Water Department Campus	\$154,380	\$4,662	\$7,874	\$141,845	5%
12110-Development Review	\$569,360	\$10,000	\$42,407	\$516,953	7%
31110-Utility Billing Services	\$457,950	\$0	\$24,182	\$433,768	5%
31520-Efficiency Program	\$121,330	\$0	\$3,225	\$118,105	3%
32110-Treated Water	\$774,630	\$86,421	\$33,144	\$655,066	4%
32210-Raw Water	\$302,780	\$46,299	\$13,216	\$243,265	4%
32220-Reclaimed Water	\$27,030	\$0	\$1,957	\$25,073	7%
32310-Water Line Maintenance	\$736,120	\$7,956	\$38,375	\$689,788	5%
32320-Storage Tank and Pump System Maintenance	\$353,470	\$60,210	\$19,363	\$273,897	5%
32340-Telemetry	\$187,380	\$0	\$8,980	\$178,400	5%
32410-Water Rights	\$330,270	\$60,000	\$9,337	\$260,933	3%
81100-Capital Labor	\$264,610	\$0	\$16,757	\$247,853	6%
81200-Capital Projects	\$4,777,500	\$9,006	\$0	\$4,768,494	0%
81300-Capital Maintenance	\$6,500	\$0	\$0	\$6,500	0%
<b>Total Expenditures</b>	<b>\$9,942,450</b>	<b>\$286,460</b>	<b>\$282,671</b>	<b>\$9,373,319</b>	<b>3%</b>
61110-General fund overhead	\$926,400	\$0	\$77,200	\$849,200	8%
61120-IT overhead	\$178,900	\$0	\$14,908	\$163,992	8%
65001-Transfer to General Fund	\$1,076,200	\$0	\$89,683	\$986,517	8%
65100-Transfer to Parks Fund	\$150,000	\$0	\$12,500	\$137,500	8%

City of Aspen  
Year-to-Date Financials: Jan-22  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$36,683	\$0	\$3,057	\$33,626	8%
65431-Transfer to Electric Fund	\$3,500	\$0	\$0	\$3,500	0%
65505-Transfer to Employee Housing Fund	\$223,100	\$0	\$18,592	\$204,508	8%
<b>Transfers Out</b>	<b>\$2,594,783</b>	<b>\$0</b>	<b>\$215,940</b>	<b>\$2,378,843</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,537,233</b>	<b>\$286,460</b>	<b>\$498,611</b>	<b>\$11,752,162</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,426,733)</b>		<b>(\$229,754)</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,000	\$0	\$0	\$27,000	0%
44531-Commercial demand	\$809,000	\$0	\$34,492	\$774,508	4%
44541-Residential consumption	\$3,170,000	\$0	\$275,404	\$2,894,596	9%
44542-Residential availability	\$1,192,000	\$0	\$51,567	\$1,140,433	4%
44551-Small commercial consumption	\$3,274,000	\$0	\$170,873	\$3,103,127	5%
44552-Small commercial availability	\$807,000	\$0	\$33,930	\$773,070	4%
44553-Large commercial consumption	\$1,266,000	\$0	\$62,527	\$1,203,473	5%
44554-Large commercial availability	\$226,000	\$0	\$10,781	\$215,219	5%
44580-Connect and disconnect charges	\$0	\$0	\$360	(\$360)	0%
45610-Miscellaneous revenue	\$0	\$0	\$10,927	(\$10,927)	0%
46111-Pooled cash investment income	\$47,000	\$0	\$0	\$47,000	0%
46512-Electric Development Fee	\$122,400	\$0	\$0	\$122,400	0%
<b>Non-Classified Revenue</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$650,859</b>	<b>\$10,289,541</b>	<b>6%</b>
<b>Total Revenues</b>	<b>\$10,940,400</b>	<b>\$0</b>	<b>\$650,859</b>	<b>\$10,289,541</b>	<b>6%</b>
64421-Transfer from Water Fund	\$3,500	\$0	\$0	\$3,500	0%
<b>Transfers In</b>	<b>\$3,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,500</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,943,900</b>	<b>\$0</b>	<b>\$650,859</b>	<b>\$10,293,041</b>	<b>6%</b>
00000-Non-Classified	\$55,260	\$0	\$0	\$55,260	0%
10010-General Administrative	\$569,440	\$7,219	\$41,176	\$521,044	7%
10050-Minor Capital Outlay	\$14,060	\$0	\$0	\$14,060	0%
11928-Electric Department Campus	\$53,900	\$13,650	\$3,356	\$36,894	6%
12110-Development Review	\$5,500	\$0	\$0	\$5,500	0%
31110-Utility Billing Services	\$383,510	\$0	\$22,520	\$360,990	6%
31520-Efficiency Program	\$63,480	\$0	\$1,747	\$61,733	3%
33110-Ruedi Hydroelectric	\$364,830	\$21,618	\$4,474	\$338,738	1%
33120-Maroon Creek Hydroelectric	\$139,330	\$1,872	\$7,277	\$130,180	5%
33210-Hydroelectric	\$566,110	\$566,110	\$0	\$0	0%
33220-Windpower	\$2,402,560	\$2,402,560	\$0	\$0	0%
33230-Landfill Gas	\$75,780	\$75,780	\$0	\$0	0%
33240-Transmission and Wheeling Charges	\$949,960	\$509,008	\$0	\$440,952	0%
33250-Fixed Cost Recovery Charge	\$1,264,170	\$1,264,170	\$0	\$0	0%
33260-Other Charges	\$99,080	\$0	\$8,445	\$90,635	9%
33310-Electric Line and Transformer Maintenance	\$645,470	\$20,350	\$47,369	\$577,751	7%
33320-Telemetry	\$74,350	\$0	\$4,780	\$69,570	6%
33920-Public Lighting	\$173,930	\$13,300	\$5,943	\$154,687	3%
81100-Capital Labor	\$197,420	\$0	\$17,673	\$179,747	9%
81200-Capital Projects	\$2,611,500	\$0	\$0	\$2,611,500	0%
81300-Capital Maintenance	\$19,250	\$0	\$0	\$19,250	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$353,105	\$0	\$0	\$353,105	0%
<b>Total Expenditures</b>	<b>\$11,081,995</b>	<b>\$4,895,637</b>	<b>\$164,760</b>	<b>\$6,021,598</b>	<b>1%</b>
61110-General fund overhead	\$468,700	\$0	\$39,058	\$429,642	8%
61120-IT overhead	\$19,700	\$0	\$1,642	\$18,058	8%
65001-Transfer to General Fund	\$621,400	\$0	\$51,783	\$569,617	8%
65505-Transfer to Employee Housing Fund	\$121,500	\$0	\$10,125	\$111,375	8%

City of Aspen  
Year-to-Date Financials: Jan-22  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,231,300	\$0	\$102,608	\$1,128,692	8%
<b>Total Expenditures and Transfers</b>	<b>\$12,313,295</b>	<b>\$4,895,637</b>	<b>\$267,368</b>	<b>\$7,150,289</b>	<b>2%</b>
Net Change in Fund Balance	(\$1,369,395)		\$383,491		

City of Aspen  
Year-to-Date Financials: Jan-22  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$0	\$100	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
<b>Non-Classified Revenue</b>	<b>\$26,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$26,100</b>	<b>0%</b>
13510-On-Street	\$3,630,600	\$0	\$401,151	\$3,229,449	11%
13520-Garage	\$432,000	\$0	\$7,380	\$424,620	2%
<b>Program Specific Revenue</b>	<b>\$4,062,600</b>	<b>\$0</b>	<b>\$408,531</b>	<b>\$3,654,069</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$4,088,700</b>	<b>\$0</b>	<b>\$408,531</b>	<b>\$3,680,169</b>	<b>10%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$2,500	\$27,500	8%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$2,500</b>	<b>\$27,500</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,118,700</b>	<b>\$0</b>	<b>\$411,031</b>	<b>\$3,707,669</b>	<b>10%</b>
00000-Non-Classified	\$37,860	\$0	\$0	\$37,860	0%
10010-General Administrative	\$385,000	\$860	\$26,595	\$357,545	7%
10030-Public Outreach	\$48,180	\$0	\$5	\$48,175	0%
10050-Minor Capital Outlay	\$7,250	\$1,877	\$0	\$5,373	0%
11923-Rio Grande Parking Garage	\$128,170	\$3,110	\$0	\$125,060	0%
13510-On-Street	\$1,422,550	\$10,144	\$76,523	\$1,335,883	5%
13520-Garage	\$206,690	\$0	\$8,453	\$198,237	4%
81200-Capital Projects	\$812,000	\$0	\$0	\$812,000	0%
81300-Capital Maintenance	\$101,200	\$0	\$0	\$101,200	0%
<b>Total Expenditures</b>	<b>\$3,148,900</b>	<b>\$15,991</b>	<b>\$111,575</b>	<b>\$3,021,333</b>	<b>4%</b>
61110-General fund overhead	\$338,400	\$0	\$28,200	\$310,200	8%
61120-IT overhead	\$70,300	\$0	\$5,858	\$64,442	8%
65141-Transfer to Transportation Fund	\$1,350,000	\$0	\$112,500	\$1,237,500	8%
65505-Transfer to Employee Housing Fund	\$137,100	\$0	\$11,425	\$125,675	8%
<b>Transfers Out</b>	<b>\$1,895,800</b>	<b>\$0</b>	<b>\$157,983</b>	<b>\$1,737,817</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,044,700</b>	<b>\$15,991</b>	<b>\$269,559</b>	<b>\$4,759,150</b>	<b>5%</b>
<b>Net Change in Fund Balance</b>	<b>(\$926,000)</b>		<b>\$141,473</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$250	(\$250)	0%
45610-Miscellaneous revenue	\$0	\$0	\$828	(\$828)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$13,000</b>	<b>\$0</b>	<b>\$1,078</b>	<b>\$11,922</b>	<b>8%</b>
11930-Golf Course Campus	\$65,000	\$0	\$8,146	\$56,854	13%
58110-Course Area Maintenance	\$1,403,900	\$0	\$2,706	\$1,401,195	0%
58210-Retail Operations	\$560,000	\$0	\$2,548	\$557,452	0%
58220-Lessons	\$136,000	\$0	\$0	\$136,000	0%
<b>Program Specific Revenue</b>	<b>\$2,164,900</b>	<b>\$0</b>	<b>\$13,400</b>	<b>\$2,151,500</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$2,177,900</b>	<b>\$0</b>	<b>\$14,477</b>	<b>\$2,163,423</b>	<b>1%</b>
64100-Transfer from Parks Fund	\$375,800	\$0	\$28,158	\$347,642	7%
<b>Transfers In</b>	<b>\$375,800</b>	<b>\$0</b>	<b>\$28,158</b>	<b>\$347,642</b>	<b>7%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,553,700</b>	<b>\$0</b>	<b>\$42,636</b>	<b>\$2,511,064</b>	<b>2%</b>
00000-Non-Classified	\$24,600	\$0	\$0	\$24,600	0%
10010-General Administrative	\$337,600	\$0	\$31,424	\$306,176	9%
10030-Public Outreach	\$3,090	\$0	\$0	\$3,090	0%
10050-Minor Capital Outlay	\$2,410	\$0	\$0	\$2,410	0%
11930-Golf Course Campus	\$196,770	\$103,585	\$18,369	\$74,816	9%
58110-Course Area Maintenance	\$463,980	\$14,000	\$5,169	\$444,811	1%
58120-Equipment Maintenance	\$154,570	\$1,563	\$12,145	\$140,862	8%
58210-Retail Operations	\$620,060	\$220,500	\$11,137	\$388,423	2%
58220-Lessons	\$122,400	\$0	\$0	\$122,400	0%
81200-Capital Projects	\$550,340	\$0	\$0	\$550,340	0%
81300-Capital Maintenance	\$82,700	\$0	\$0	\$82,700	0%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$2,615,020</b>	<b>\$339,648</b>	<b>\$78,244</b>	<b>\$2,197,128</b>	<b>3%</b>
61110-General fund overhead	\$171,500	\$0	\$14,292	\$157,208	8%
61120-IT overhead	\$23,000	\$0	\$1,917	\$21,083	8%
65505-Transfer to Employee Housing Fund	\$69,700	\$0	\$5,808	\$63,892	8%
<b>Transfers Out</b>	<b>\$264,200</b>	<b>\$0</b>	<b>\$22,017</b>	<b>\$242,183</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,879,220</b>	<b>\$339,648</b>	<b>\$100,261</b>	<b>\$2,439,311</b>	<b>3%</b>
<b>Net Change in Fund Balance</b>	<b>(\$325,520)</b>		<b>(\$57,625)</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$0	\$0	\$30,000	0%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$60	\$5,240	1%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$20	\$180	10%
46111-Pooled cash investment income	\$6,000	\$0	\$0	\$6,000	0%
46211-Rental income - permanent	\$1,326,000	\$0	\$103,951	\$1,222,049	8%
46215-Late rent fees	\$3,500	\$0	\$350	\$3,150	10%
46229-Other facility rentals	\$85,000	\$0	\$0	\$85,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$104,381</b>	<b>\$1,351,829</b>	<b>7%</b>
<b>Total Revenues</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$104,381</b>	<b>\$1,351,829</b>	<b>7%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,456,210</b>	<b>\$0</b>	<b>\$104,381</b>	<b>\$1,351,829</b>	<b>7%</b>
00000-Non-Classified	\$3,490	\$0	\$0	\$3,490	0%
10010-General Administrative	\$17,170	\$0	\$0	\$17,170	0%
10050-Minor Capital Outlay	\$2,870	\$0	\$0	\$2,870	0%
11911-Truscott Affordable Housing - City Owned	\$515,770	\$119,083	\$67,547	\$329,141	13%
43040-Property Management	\$159,540	\$0	\$12,474	\$147,066	8%
81200-Capital Projects	\$171,980	\$0	\$0	\$171,980	0%
81300-Capital Maintenance	\$99,000	\$0	\$0	\$99,000	0%
<b>Total Expenditures</b>	<b>\$969,820</b>	<b>\$119,083</b>	<b>\$80,021</b>	<b>\$770,716</b>	<b>8%</b>
61110-General fund overhead	\$60,800	\$0	\$5,067	\$55,733	8%
65150-Transfer to Affordable Housing Fund	\$200,000	\$0	\$16,667	\$183,333	8%
65505-Transfer to Employee Housing Fund	\$12,700	\$0	\$1,058	\$11,642	8%
<b>Transfers Out</b>	<b>\$273,500</b>	<b>\$0</b>	<b>\$22,792</b>	<b>\$250,708</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,243,320</b>	<b>\$119,083</b>	<b>\$102,812</b>	<b>\$1,021,425</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>\$212,890</b>		<b>\$1,569</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$750	\$14,250	5%
45515-Refund of expenditures - Housing	\$40,000	\$0	\$0	\$40,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
46212-Rental income - seasonal	\$1,200,000	\$0	\$126,691	\$1,073,309	11%
46215-Late rent fees	\$0	\$0	\$150	(\$150)	0%
46221-Cafeteria lease	\$18,000	\$0	\$0	\$18,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$127,611</b>	<b>\$1,174,389</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$127,611</b>	<b>\$1,174,389</b>	<b>10%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,302,000</b>	<b>\$0</b>	<b>\$127,611</b>	<b>\$1,174,389</b>	<b>10%</b>
00000-Non-Classified	\$3,260	\$0	\$0	\$3,260	0%
10010-General Administrative	\$7,150	\$0	\$0	\$7,150	0%
10050-Minor Capital Outlay	\$570	\$0	\$0	\$570	0%
11913-Marolt Affordable Housing	\$392,490	\$41,649	\$42,964	\$307,878	11%
43040-Property Management	\$146,160	\$0	\$15,203	\$130,957	10%
81200-Capital Projects	\$32,000	\$0	\$0	\$32,000	0%
81300-Capital Maintenance	\$121,750	\$0	\$0	\$121,750	0%
<b>Total Expenditures</b>	<b>\$703,380</b>	<b>\$41,649</b>	<b>\$58,166</b>	<b>\$603,565</b>	<b>8%</b>
61110-General fund overhead	\$42,900	\$0	\$3,575	\$39,325	8%
65150-Transfer to Affordable Housing Fund	\$700,000	\$0	\$58,333	\$641,667	8%
65505-Transfer to Employee Housing Fund	\$11,900	\$0	\$992	\$10,908	8%
<b>Transfers Out</b>	<b>\$754,800</b>	<b>\$0</b>	<b>\$62,900</b>	<b>\$691,900</b>	<b>8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,458,180</b>	<b>\$41,649</b>	<b>\$121,066</b>	<b>\$1,295,465</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>(\$156,180)</b>		<b>\$6,545</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Jan-22  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$270,000	\$0	\$0	\$270,000	0%
45522-Refund of expenditures - Prescriptions	\$80,000	\$0	\$0	\$80,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$627,000	\$0	\$74,306	\$552,694	12%
45712-Employer premiums	\$5,022,000	\$0	\$622,726	\$4,399,274	12%
45721-COBRA revenues	\$25,000	\$0	\$8,086	\$16,914	32%
46111-Pooled cash investment income	\$36,000	\$0	\$0	\$36,000	0%
<b>Non-Classified Revenue</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$705,118</b>	<b>\$5,355,082</b>	<b>12%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$705,118</b>	<b>\$5,355,082</b>	<b>12%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$6,060,200</b>	<b>\$0</b>	<b>\$705,118</b>	<b>\$5,355,082</b>	<b>12%</b>
<hr/>					
99971-Administrative Costs	\$247,900	\$6,667	\$6,667	\$234,566	3%
99972-Employee Health, Wellness and Safety	\$474,900	\$1,599	\$196,814	\$276,487	41%
99973-Reinsurance	\$648,000	\$0	\$0	\$648,000	0%
99974-Claims Paid	\$4,800,000	\$0	\$60,158	\$4,739,842	1%
<b>Total Expenditures</b>	<b>\$6,170,800</b>	<b>\$8,266</b>	<b>\$263,639</b>	<b>\$5,898,895</b>	<b>4%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$6,170,800</b>	<b>\$8,266</b>	<b>\$263,639</b>	<b>\$5,898,895</b>	<b>4%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>(\$110,600)</b>		<b>\$441,479</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$123,750	\$0	\$10,313	\$113,438	8%
46111-Pooled cash investment income	\$55,000	\$0	\$0	\$55,000	0%
<b>Non-Classified Revenue</b>	<b>\$178,750</b>	<b>\$0</b>	<b>\$10,313</b>	<b>\$168,438</b>	<b>6%</b>
11933-Employee Housing Properties	\$200,000	\$0	\$33,366	\$166,634	17%
11936-COA Employee Housing Units	\$0	\$0	\$165,858	(\$165,858)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$529	(\$529)	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$199,753</b>	<b>\$247</b>	<b>100%</b>
<b>Total Revenues</b>	<b>\$378,750</b>	<b>\$0</b>	<b>\$210,066</b>	<b>\$168,684</b>	<b>55%</b>
64001-Transfer from General Fund	\$1,300,900	\$0	\$108,408	\$1,192,492	8%
64100-Transfer from Parks Fund	\$322,200	\$0	\$26,850	\$295,350	8%
64120-Transfer from Wheeler Fund	\$124,700	\$0	\$10,392	\$114,308	8%
64141-Transfer from Transportation Fund	\$44,500	\$0	\$3,708	\$40,792	8%
64152-Transfer from Daycare Fund	\$76,600	\$0	\$6,383	\$70,217	8%
64160-Transfer from Stormwater Fund	\$51,600	\$0	\$4,300	\$47,300	8%
64421-Transfer from Water Fund	\$223,100	\$0	\$18,592	\$204,508	8%
64431-Transfer from Electric Fund	\$121,500	\$0	\$10,125	\$111,375	8%
64451-Transfer from Parking Fund	\$137,100	\$0	\$11,425	\$125,675	8%
64471-Transfer from Golf Fund	\$69,700	\$0	\$5,808	\$63,892	8%
64491-Transfer from Truscott Housing Fund	\$12,700	\$0	\$1,058	\$11,642	8%
64492-Transfer from Marolt Housing Fund	\$11,900	\$0	\$992	\$10,908	8%
64510-Transfer from IT Fund	\$68,600	\$0	\$5,717	\$62,883	8%
<b>Transfers In</b>	<b>\$2,565,100</b>	<b>\$0</b>	<b>\$213,758</b>	<b>\$2,351,342</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,943,850</b>	<b>\$0</b>	<b>\$423,824</b>	<b>\$2,520,026</b>	<b>14%</b>
11933-Employee Housing Properties	\$164,640	\$1,743	\$307	\$162,590	0%
11936-COA Employee Housing Units	\$0	\$0	\$346,526	(\$346,526)	0%
63000-Down Payment Assistance Program	\$60,000	(\$1,500)	\$1,500	\$60,000	3%
81200-Capital Projects	\$1,090,000	(\$10,190)	\$9,916	\$1,090,275	1%
81300-Capital Maintenance	\$232,000	\$5,032	\$2,414	\$224,554	1%
<b>Total Expenditures</b>	<b>\$1,546,640</b>	<b>(\$4,916)</b>	<b>\$360,663</b>	<b>\$1,190,893</b>	<b>23%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,546,640</b>	<b>(\$4,916)</b>	<b>\$360,663</b>	<b>\$1,190,893</b>	<b>23%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,397,210</b>		<b>\$63,162</b>		

City of Aspen  
Year-to-Date Financials: Jan-22  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$76,600	\$0	\$6,383	\$70,217	8%
45512-Refund of expenditures - County	\$46,200	\$0	\$11,326	\$34,874	25%
45610-Miscellaneous revenue	\$600	\$0	\$0	\$600	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
<b>Non-Classified Revenue</b>	<b>\$126,400</b>	<b>\$0</b>	<b>\$17,709</b>	<b>\$108,691</b>	<b>14%</b>
11860-Community Broadband	\$120,000	\$0	\$8,546	\$111,454	7%
81200-Capital Projects	\$111,500	\$0	\$0	\$111,500	0%
<b>Program Specific Revenue</b>	<b>\$231,500</b>	<b>\$0</b>	<b>\$8,546</b>	<b>\$222,954</b>	<b>4%</b>
<b>Total Revenues</b>	<b>\$357,900</b>	<b>\$0</b>	<b>\$26,255</b>	<b>\$331,645</b>	<b>7%</b>
64001-Transfer from General Fund	\$1,255,000	\$0	\$104,583	\$1,150,417	8%
64100-Transfer from Parks Fund	\$188,400	\$0	\$15,700	\$172,700	8%
64120-Transfer from Wheeler Fund	\$138,300	\$0	\$11,525	\$126,775	8%
64141-Transfer from Transportation Fund	\$33,000	\$0	\$2,750	\$30,250	8%
64150-Transfer from Affordable Housing Fund	\$1,300	\$0	\$108	\$1,192	8%
64152-Transfer from Daycare Fund	\$44,000	\$0	\$3,667	\$40,333	8%
64160-Transfer from Stormwater Fund	\$3,000	\$0	\$250	\$2,750	8%
64421-Transfer from Water Fund	\$178,900	\$0	\$14,908	\$163,992	8%
64431-Transfer from Electric Fund	\$19,700	\$0	\$1,642	\$18,058	8%
64451-Transfer from Parking Fund	\$70,300	\$0	\$5,858	\$64,442	8%
64471-Transfer from Golf Fund	\$23,000	\$0	\$1,917	\$21,083	8%
<b>Transfers In</b>	<b>\$1,954,900</b>	<b>\$0</b>	<b>\$162,908</b>	<b>\$1,791,992</b>	<b>8%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,312,800</b>	<b>\$0</b>	<b>\$189,164</b>	<b>\$2,123,636</b>	<b>8%</b>
00000-Non-Classified	\$30,750	\$0	\$0	\$30,750	0%
10010-General Administrative	\$168,890	\$0	\$13,600	\$155,290	8%
10050-Minor Capital Outlay	\$6,930	\$2,649	\$0	\$4,281	0%
11810-Workgroup Services	\$325,550	\$452	\$30,059	\$295,039	9%
11820-Network Services	\$508,790	\$22	\$31,589	\$477,178	6%
11830-Phone Services	\$86,210	\$0	\$6,398	\$79,812	7%
11840-Application Licenses	\$153,290	\$0	\$5,605	\$147,685	4%
11850-Help Desk	\$187,960	\$0	\$16,923	\$171,037	9%
11860-Community Broadband	\$107,630	\$0	\$40,505	\$67,125	38%
81200-Capital Projects	\$68,000	\$8,252	\$196,679	(\$136,931)	289%
81300-Capital Maintenance	\$187,200	\$0	\$0	\$187,200	0%
<b>Total Expenditures</b>	<b>\$1,831,200</b>	<b>\$11,375</b>	<b>\$341,356</b>	<b>\$1,478,469</b>	<b>19%</b>
61110-General fund overhead	\$193,800	\$0	\$16,150	\$177,650	8%
65250-Transfer to Debt Service Fund	\$86,320	\$0	\$7,847	\$78,473	9%
65505-Transfer to Employee Housing Fund	\$68,600	\$0	\$5,717	\$62,883	8%
<b>Transfers Out</b>	<b>\$348,720</b>	<b>\$0</b>	<b>\$29,714</b>	<b>\$319,006</b>	<b>9%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,179,920</b>	<b>\$11,375</b>	<b>\$371,070</b>	<b>\$1,797,475</b>	<b>17%</b>
<b>Net Change in Fund Balance</b>	<b>\$132,880</b>		<b>(\$181,907)</b>		

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# CITY OF ASPEN

January 2022

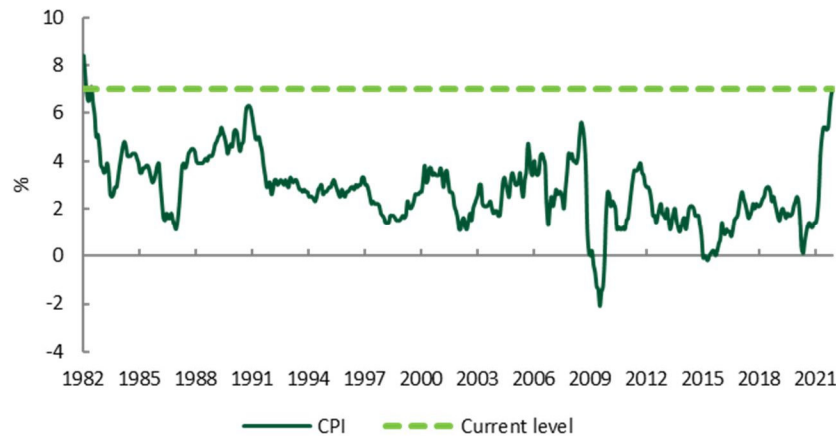


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As of January 31, 2022

Chart 1: Inflation hits another multi-decade high



Source: Bloomberg, January 31, 2022

Chart 2: Unemployment rate is back around pre-pandemic lows



Source: Bloomberg, January 31, 2022

## Economic Indicators and Monetary Policy

The Federal Reserve (Fed) consolidated its hawkish pivot despite a volatile start to the year for risk assets. It guided heavily toward a policy rate 'lift off' in March. Chair Powell also made clear the central bank's intent to be 'nimble', indicating the hiking cycle will be implemented dynamically based on economic data with potentially less clear forward guidance.

The Fed also released principles for reducing the size of its balance sheet. Although it did not provide a concrete timeframe for this quantitative tightening, it indicated that given the sheer size of its balance sheet, it will allow assets to roll off its balance sheet faster in absolute terms than it did in the last cycle. The Fed also indicated its policy will be to roll off its mortgage-backed securities (MBS) holdings faster than its Treasury holdings.

Headline CPI reached 7%, the highest since 1982 (Chart 1) and core inflation once again set a new post-1991 high at 5.5%. Although energy prices had reversed somewhat, supply chains remained a factor, with used and new car price inflation remaining high. In terms of 'sticky' categories, shelter inflation was 0.4% month-on-month, a significant level, but not an acceleration over the previous month.

The labor market continued to tighten, with the Fed characterizing it as having reached 'maximum employment' levels. The unemployment rate unexpectedly fell below 4% for the first time since the pandemic, leaving it comparable with pre-pandemic levels (Chart 2). Payrolls were below expectations for 450,000 at 199,000, but this was partially offset by 141,000 upward revisions to the prior two months. Wage growth was also stronger than expected, at 4.7% pa and broad-based, unlike in previous months when it was more concentrated within the leisure and hospitality sector.

## Interest Rate Summary

Yields rose across the curve, particularly at the front end. At the end of December, the 3-month US Treasury bill yielded 0.19%, the 6-month US Treasury bill yielded 0.47%, the 2-year US Treasury note yielded 1.18%, the 5-year US Treasury note yielded 1.61% and the 10-year US Treasury note yielded 1.78%.

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period January 1, 2022 - January 31, 2022

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	119,525,185.98
Income received	303,887.09
<b>Total receipts</b>	303,887.09
<b>Total disbursements</b>	0.00
Interportfolio transfers	(14,223,887.09)
<b>Total Interportfolio transfers</b>	(14,223,887.09)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(44,260.34)
<b>Total OID/MKT accretion income</b>	2,565.96
Return of capital	0.00
<b>Closing balance</b>	105,563,491.60
<b>Ending fair value</b>	105,051,522.12
Unrealized gain (loss)	(511,969.48)

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	11,648.83	(2,887.01)	0.00	8,761.82
Government Agencies	82,347.91	(17,457.52)	0.00	64,890.39
Government Bonds	43,422.33	(17,495.65)	0.00	25,926.68
Municipal/Provincial Bonds	19,388.86	(3,854.20)	0.00	15,534.66
<b>Total</b>	<b>156,807.93</b>	<b>(41,694.38)</b>	<b>0.00</b>	<b>115,113.55</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.04	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.03	0.02	0.01
Merrill Lynch 6m US Treas Bill	0.06	0.04	0.02
ML 1 Year US Treasury Note	0.14	0.11	0.05
ML 2 Year US Treasury Note	0.34	0.25	0.08
ML 5 Year US Treasury Note	0.95	0.56	0.13

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	156,807.93
Accretion (amortization)	(41,694.38)
Realized gain (loss) on sales	0.00
Total income on portfolio	115,113.55
Average daily amortized cost	110,057,330.94
Period return (%)	0.10
YTD return (%)	0.10
Weighted average final maturity in days	718

# ACTIVITY AND PERFORMANCE SUMMARY

For the period January 1, 2022 - January 31, 2022

## Fair Value Basis Activity Summary

<b>Opening balance</b>	119,831,823.47
Income received	303,887.09
<b>Total receipts</b>	303,887.09
<b>Total disbursements</b>	0.00
Interportfolio transfers	(14,223,887.09)
<b>Total Interportfolio transfers</b>	(14,223,887.09)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(860,301.35)
<b>Ending fair value</b>	105,051,522.12

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	11,648.83	(9,117.58)	2,531.25
Government Agencies	82,347.91	(524,533.63)	(442,185.72)
Government Bonds	43,422.33	(275,084.33)	(231,662.00)
Municipal/Provincial Bonds	19,388.86	(51,565.81)	(32,176.95)
<b>Total</b>	<b>156,807.93</b>	<b>(860,301.35)</b>	<b>(703,493.42)</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.04	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.04	0.01	0.00
ICE Bofa 6m US Treas Bill	0.03	(0.02)	(0.05)
ICE Bofa 1 Yr US Treasury Note	(0.36)	(0.46)	(0.26)
ICE BofA US Treasury 1-3	(1.22)	(1.29)	(0.65)
ICE BofA US Treasury 1-5	(1.94)	(1.92)	(0.89)

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

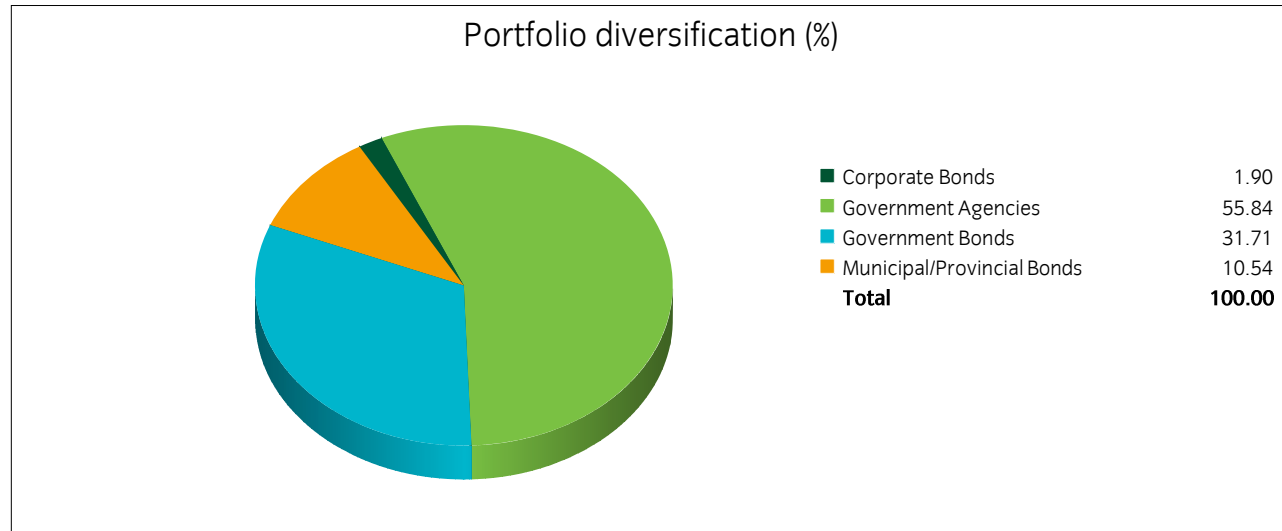
	Total portfolio
Interest earned	156,807.93
Change in fair value	(860,301.35)
Total income on portfolio	(703,493.42)
Average daily total value *	110,404,524.62
Period return (%)	(0.63)
YTD return (%)	(0.63)
Weighted average final maturity in days	718

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of January 31, 2022

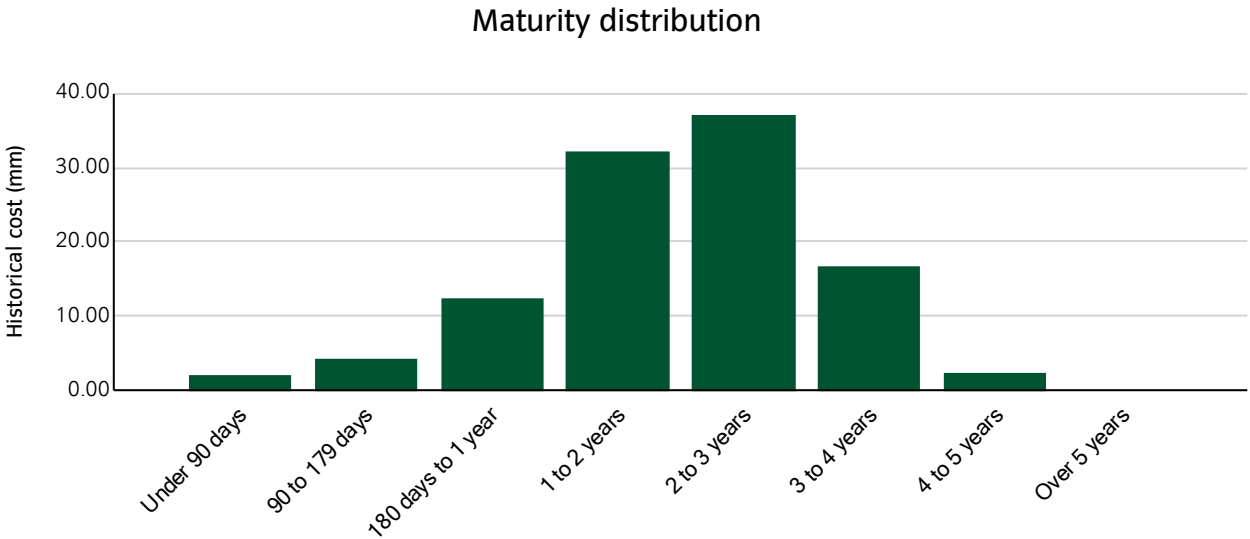
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	2,020,700.00	2,001,718.02	2,009,375.24	7,657.22	112	1.90	0.22
Government Agencies	59,297,886.40	58,881,869.54	58,619,247.10	(262,622.44)	798	55.84	1.99
Government Bonds	33,678,151.53	33,576,181.52	33,226,618.78	(349,562.74)	711	31.71	1.90
Municipal/Provincial Bonds	11,198,172.00	11,103,722.52	11,196,281.00	92,558.48	426	10.54	1.15
<b>Total</b>	<b>106,194,909.93</b>	<b>105,563,491.60</b>	<b>105,051,522.12</b>	<b>(511,969.48)</b>	<b>718</b>	<b>100.00</b>	<b>1.84</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of January 31, 2022

Maturity	Historic cost	Percent
Under 90 days	2,020,700.00	1.90
90 to 179 days	4,054,369.20	3.82
180 days to 1 year	12,245,540.58	11.53
1 to 2 years	32,078,002.93	30.21
2 to 3 years	37,029,541.43	34.87
3 to 4 years	16,468,825.79	15.51
4 to 5 years	2,297,930.00	2.16
Over 5 years	0.00	0.00
	106,194,909.93	100.00



# SECURITIES HELD

## As of January 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Corporate Bonds</b>										
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,001,718.02	2,009,375.24	7,657.22	10,011.11	1.90
<b>Total Corporate Bonds</b>				<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>2,001,718.02</b>	<b>2,009,375.24</b>	<b>7,657.22</b>	<b>10,011.11</b>	<b>1.90</b>
<b>Government Agencies</b>										
3133EKN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,999,064.04	4,052,720.36	53,656.32	26,665.56	3.76
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,998,035.93	2,029,838.56	31,802.63	1,583.33	1.88
3133EKK2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,578.01	5,080,562.40	79,984.39	54,062.50	4.71
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,201,568.99	4,251,685.06	50,116.07	19,364.58	4.10
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,026,765.92	5,091,141.08	64,375.16	54,948.44	4.85
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,943,943.47	2,957,921.03	13,977.56	9,606.25	2.82
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,040,331.69	3,078,844.95	38,513.26	36,666.67	2.90
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,813.64	1,972,735.20	(26,078.44)	3,187.50	1.88
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,062,847.98	2,022,493.80	(40,354.18)	4,569.44	1.95
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,005,091.97	4,041,602.88	36,510.91	5,638.89	3.78

# SECURITIES HELD

## As of January 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,449,629.18	(50,370.82)	718.75	2.35
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,679.12	1,964,698.54	(34,980.58)	4,050.00	1.88
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB22) #0004	0.500	08/26/2024 02/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,946,318.45	(53,681.55)	6,458.33	2.82
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR22)	0.500	12/16/2024 03/16/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,934,401.58	(65,598.42)	1,875.00	2.82
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,108,613.39	3,017,183.94	(91,429.45)	3,250.00	2.98
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB22)	1.000	02/24/2025 02/24/2022	3,500,000.00	3,499,475.00	3,499,511.71	3,459,317.51	(40,194.20)	6,513.89	3.30
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR22) #0000	0.700	06/30/2025 03/30/2022	2,900,000.00	2,898,550.00	2,898,692.45	2,825,058.23	(73,634.22)	6,766.67	2.73
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB22)	0.500	08/25/2025 02/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,217,107.75	(82,892.25)	4,983.33	2.17
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB22)	0.600	02/24/2026 02/24/2022	2,300,000.00	2,297,930.00	2,298,331.23	2,225,986.60	(72,344.63)	6,018.33	2.16
<b>Total Government Agencies</b>				<b>58,475,000.00</b>	<b>59,297,886.40</b>	<b>58,881,869.54</b>	<b>58,619,247.10</b>	<b>(262,622.44)</b>	<b>256,927.46</b>	<b>55.84</b>
<b>Government Bonds</b>										
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,094,385.05	4,128,828.13	34,443.08	7,460.98	3.82
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,993,210.17	2,015,468.76	22,258.59	11,826.92	1.85

# SECURITIES HELD

CITY OF ASPEN

As of January 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,006,646.13	2,988,281.25	(18,364.88)	5,718.23	2.83
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,036,636.21	3,009,960.93	(26,675.28)	0.00	2.86
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,766.54	2,461,328.13	(38,438.41)	1,329.42	2.35
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,952,458.70	2,975,445.30	22,986.60	0.00	2.84
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,072,313.54	2,034,062.50	(38,251.04)	10,165.75	1.98
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,088,406.25	3,051,210.93	(37,195.32)	10,219.78	2.92
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,113,115.38	3,043,966.42	(69,148.96)	15,358.10	2.95
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,223,327.73	5,088,671.90	(134,655.83)	45,923.91	4.97
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,495,915.82	2,429,394.53	(66,521.29)	4,223.90	2.35
<b>Total Government Bonds</b>				<b>33,030,000.00</b>	<b>33,678,151.53</b>	<b>33,576,181.52</b>	<b>33,226,618.78</b>	<b>(349,562.74)</b>	<b>112,226.99</b>	<b>31.71</b>
<b>Municipal/Provincial Bonds</b>										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,708,255.84	1,719,493.73	11,237.89	14,166.67	1.64
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,515,370.87	2,523,072.50	7,701.63	16,833.33	2.41

# SECURITIES HELD

CITY OF ASPEN

As of January 31, 2022

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Municipal/Provincial Bonds</b>										
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,006,868.91	4,052,025.20	45,156.29	20,490.00	3.78
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,008,226.90	2,027,410.80	19,183.90	20,800.00	1.90
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	874,278.77	9,278.77	8,053.15	0.81
<b>Total Municipal/Provincial Bonds</b>				<b>11,065,000.00</b>	<b>11,198,172.00</b>	<b>11,103,722.52</b>	<b>11,196,281.00</b>	<b>92,558.48</b>	<b>80,343.15</b>	<b>10.54</b>
<b>Grand total</b>				<b>104,570,000.00</b>	<b>106,194,909.93</b>	<b>105,563,491.60</b>	<b>105,051,522.12</b>	<b>(511,969.48)</b>	<b>459,508.71</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.82	4,128,828.13	3.93	0.41
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.85	2,015,468.76	1.92	0.66
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.83	2,988,281.25	2.84	1.11
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.86	3,009,960.93	2.87	1.48
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.35	2,461,328.13	2.34	1.78
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.84	2,975,445.30	2.83	1.95
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.98	2,034,062.50	1.94	2.19
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.92	3,051,210.93	2.90	2.27
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.95	3,043,966.42	2.90	2.60
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.97	5,088,671.90	4.84	2.93
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.35	2,429,394.53	2.31	3.12
<b>Issuer total</b>							<b>33,030,000.00</b>	<b>33,678,151.53</b>	<b>31.71</b>	<b>33,226,618.78</b>	<b>31.63</b>	<b>1.90</b>
<b>Federal National Mortgage Association</b>												
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.88	2,029,838.56	1.93	0.96
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.85	5,091,141.08	4.85	1.57
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.90	3,078,844.95	2.93	1.94
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.88	1,972,735.20	1.88	1.86
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.78	4,041,602.88	3.85	2.36
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.88	1,964,698.54	1.87	2.27
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	03/16/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.82	2,934,401.58	2.79	2.62
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.98	3,017,183.94	2.87	2.86
<b>Issuer total</b>							<b>23,950,000.00</b>	<b>24,389,722.50</b>	<b>22.97</b>	<b>24,130,446.73</b>	<b>22.97</b>	<b>2.07</b>
<b>Federal Home Loan Banks</b>												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	4.10	4,251,685.06	4.05	1.32

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Banks</b>												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.82	2,957,921.03	2.82	1.81
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.95	2,022,493.80	1.93	2.32
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	02/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.82	2,946,318.45	2.80	2.27
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	02/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	3.30	3,459,317.51	3.29	2.30
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	03/30/2022	AA+	Aaa	2,900,000.00	2,898,550.00	2.73	2,825,058.23	2.69	2.88
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	02/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	2.17	2,217,107.75	2.11	3.20
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	02/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	2.16	2,225,986.60	2.12	3.32
<b>Issuer total</b>							<b>23,025,000.00</b>	<b>23,410,663.90</b>	<b>22.04</b>	<b>22,905,888.43</b>	<b>21.80</b>	<b>2.31</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.76	4,052,720.36	3.86	0.70
3133EKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.71	5,080,562.40	4.84	1.00
<b>Issuer total</b>							<b>9,000,000.00</b>	<b>8,997,500.00</b>	<b>8.47</b>	<b>9,133,282.76</b>	<b>8.69</b>	<b>0.87</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.78	4,052,025.20	3.86	1.23
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>3.78</b>	<b>4,052,025.20</b>	<b>3.86</b>	<b>1.23</b>
<b>State of Minnesota</b>												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.41	2,523,072.50	2.40	0.66
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,556,700.00</b>	<b>2.41</b>	<b>2,523,072.50</b>	<b>2.40</b>	<b>0.66</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.35	2,449,629.18	2.33	2.29
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>2.35</b>	<b>2,449,629.18</b>	<b>2.33</b>	<b>2.29</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2022

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.90	2,027,410.80	1.93	1.48
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.90</b>	<b>2,027,410.80</b>	<b>1.93</b>	<b>1.48</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.90	2,009,375.24	1.91	0.22
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>1.90</b>	<b>2,009,375.24</b>	<b>1.91</b>	<b>0.22</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.64	1,719,493.73	1.64	0.66
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.64</b>	<b>1,719,493.73</b>	<b>1.64</b>	<b>0.66</b>
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.81	874,278.77	0.83	2.44
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.81</b>	<b>874,278.77</b>	<b>0.83</b>	<b>2.44</b>
<b>Grand total</b>							<b>104,570,000.00</b>	<b>106,194,909.93</b>	<b>100.00</b>	<b>105,051,522.12</b>	<b>100.00</b>	<b>1.84</b>

# SECURITIES SOLD AND MATURED

For the period January 1, 2022 - January 31, 2022

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
<b>Corporate Bonds</b>											
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	01/10/2022 01/10/2022	2.500		(4,000,000.00)	4,100,280.00	4,000,000.00	0.00	4,000,000.00	0.00	0.00
89236TDP7	TOYOTA MTR CR CORP 2.6% 01-11-2022	01/11/2022 01/11/2022	2.600		(3,420,000.00)	3,457,038.60	3,420,000.00	0.00	3,420,000.00	0.00	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	01/12/2022 01/12/2022	2.375		(3,500,000.00)	3,530,310.00	3,500,000.00	0.00	3,500,000.00	0.00	0.00
<b>Total (Corporate Bonds)</b>					<b>(10,920,000.00)</b>	<b>11,087,628.60</b>	<b>10,920,000.00</b>		<b>10,920,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Government Agencies</b>											
3135G0U92	FNMA TRANCHE 2.625% DUE 01-11-2022	01/11/2022 01/11/2022	2.625		(3,000,000.00)	3,006,270.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00
<b>Total (Government Agencies)</b>					<b>(3,000,000.00)</b>	<b>3,006,270.00</b>	<b>3,000,000.00</b>		<b>3,000,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand total</b>					<b>(13,920,000.00)</b>	<b>14,093,898.60</b>	<b>13,920,000.00</b>		<b>13,920,000.00</b>	<b>0.00</b>	<b>0.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period January 1, 2022 - January 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Corporate Bonds</b>						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(1,403.61)	0.00	(1,278.56)	2,222.23	41,666.67
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(409.59)	0.00	(1,452.29)	2,539.93	34,635.42
89236TDP7	TOYOTA MTR CR CORP 2.6% 01-11-2022	(445.27)	0.00	(1,443.55)	2,470.00	44,460.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(4,943.18)	4,416.67	0.00
<b>Total Corporate Bonds</b>		<b>(2,887.01)</b>	<b>0.00</b>	<b>(9,117.58)</b>	<b>11,648.83</b>	<b>120,762.09</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(15,279.56)	625.00	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(18,369.86)	750.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR22)	0.00	0.00	(30,736.20)	1,250.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(37,637.58)	4,062.50	24,375.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(46,834.44)	5,833.33	35,000.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(11,240.12)	3,958.33	23,750.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(27,895.95)	6,250.00	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	(41,899.38)	11,859.38	0.00
3133EKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(30,931.70)	9,375.00	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(17,468.32)	7,766.67	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB22)	0.00	0.00	(27,017.43)	958.33	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB22) #0004	0.00	0.00	(27,516.51)	1,250.00	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB22)	34.19	0.00	(27,607.63)	1,150.00	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR22) #0000	31.89	0.00	(28,733.29)	1,691.67	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period January 1, 2022 - January 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB22)	13.27	0.00	(30,293.34)	2,916.67	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(20,951.68)	2,916.66	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,970.56)	0.00	(26,867.05)	5,437.50	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(32,369.62)	11,171.87	0.00
3135G0U92	FNMA TRANCHE 2.625% DUE 01-11-2022	(65.87)	0.00	(1,723.17)	2,187.50	39,375.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(23,160.80)	937.50	5,625.00
<b>Total Government Agencies</b>		<b>(17,457.52)</b>	<b>0.00</b>	<b>(524,533.63)</b>	<b>82,347.91</b>	<b>128,125.00</b>
<b>Government Bonds</b>						
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.09	0.00	(18,359.37)	535.22	0.00
912828ZD5	USA TREASURY 0.5% 15MAR2023	(504.98)	0.00	(12,890.61)	1,284.53	0.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	(29,882.82)	1,064.56	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	(20,273.43)	3,158.97	18,750.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.08)	0.00	(34,560.91)	3,870.74	0.00
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(5,859.36)	2,980.77	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.47)	0.00	(62,890.60)	8,423.91	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.80)	0.00	(20,546.88)	3,425.42	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	(31,757.82)	5,109.89	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.42	0.00	(9,289.08)	7,460.98	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(28,773.45)	6,107.34	36,250.00
<b>Total Government Bonds</b>		<b>(17,495.65)</b>	<b>0.00</b>	<b>(275,084.33)</b>	<b>43,422.33</b>	<b>55,000.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period January 1, 2022 - January 31, 2022

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(6,299.18)	3,541.67	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(8,676.38)	1,342.19	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(6,732.25)	4,208.33	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(11,758.80)	3,466.67	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(18,099.20)	6,830.00	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(51,565.81)	19,388.86	0.00
Grand total		(41,694.38)	0.00	(860,301.35)	156,807.93	303,887.09

# TRANSACTION REPORT

For the period January 1, 2022 - January 31, 2022

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
01/02/2022 01/02/2022	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	35,000.00	35,000.00
01/07/2022 01/07/2022	3135G0X24	Income	Government Agencies	FANNIE MAE 1.625%	01/07/2025	3,000,000.00	0.00	0.00	24,375.00	24,375.00
01/08/2022 01/08/2022	3134GV454	Income	Government Agencies	FREDDIE MAC 0.45% 08JUL2024	07/08/2024	2,500,000.00	0.00	0.00	5,625.00	5,625.00
01/09/2022 01/09/2022	037833CM0	Income	Corporate Bonds	APPLE INC 2.5% 09FEB2022	02/09/2022	4,000,000.00	0.00	0.00	41,666.67	41,666.67
01/10/2022 01/10/2022	037833CM0	Capital Change	Corporate Bonds	APPLE INC 2.5% 09FEB2022	02/09/2022	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
01/11/2022 01/11/2022	3135G0U92	Income	Government Agencies	FNMA TRANCHE 2.625% DUE	01/11/2022	3,000,000.00	0.00	0.00	39,375.00	39,375.00
01/11/2022 01/11/2022	3135G0U92	Capital Change	Government Agencies	FNMA TRANCHE 2.625% DUE	01/11/2022	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
01/11/2022 01/11/2022	89236TDP7	Income	Corporate Bonds	TOYOTA MTR CR CORP 2.6%	01/11/2022	3,420,000.00	0.00	0.00	44,460.00	44,460.00
01/11/2022 01/11/2022	89236TDP7	Capital Change	Corporate Bonds	TOYOTA MTR CR CORP 2.6%	01/11/2022	(3,420,000.00)	0.00	3,420,000.00	0.00	3,420,000.00
01/12/2022 01/12/2022	594918BA1	Income	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	0.00	34,635.42	34,635.42
01/12/2022 01/12/2022	594918BA1	Capital Change	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	(3,500,000.00)	0.00	3,500,000.00	0.00	3,500,000.00
01/19/2022 01/19/2022	3135G0T94	Income	Government Agencies	FANNIE MAE 2.375%	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00
01/31/2022 01/31/2022	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
01/31/2022 01/31/2022	912828S92	Income	Government Bonds	USA TREASURY 1.25%	07/31/2023	3,000,000.00	0.00	0.00	18,750.00	18,750.00

# ADDITIONAL INFORMATION

## As of January 31, 2022

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insight's own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of January 31, 2022

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

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