



CITY OF ASPEN

Monthly Financial Report

For the Month Ended January 31, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jan-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,822,715	1,495,779	32,326,936	4%
100-Parks and Open Space Fund	11,660,020	105,531	11,554,489	1%
120-Wheeler Opera House Fund	4,143,250	829,979	3,313,271	20%
130-Tourism Promotion Fund	2,412,750	0	2,412,750	0%
131-Public Education Fund	2,547,000	0	2,547,000	0%
132-REMP Fund	816,000	0	816,000	0%
141-Transportation Fund	3,438,270	5,473	3,432,797	0%
150-Housing Development Fund	18,184,800	2,417,430	15,767,370	13%
152-Kids First Fund	1,994,345	17,612	1,976,733	1%
160-Stormwater Fund	1,588,000	33,960	1,554,040	2%
000-Asset Management Plan Fund	4,335,400	1,232	4,334,168	0%
250-Debt Service Fund	1,000	15,499	(14,499)	1,550%
421-Water Utility Fund	10,337,730	487,890	9,849,840	5%
431-Electric Utility Fund	10,429,640	711,667	9,717,973	7%
451-Parking Fund	3,963,200	300,183	3,663,017	8%
471-Golf Course Fund	1,770,340	0	1,770,340	0%
491-Truscott I Housing Fund	1,321,250	0	1,321,250	0%
492-Marolt Housing Fund	852,500	0	852,500	0%
501-Employee Benefits Fund	5,980,400	721,937	5,258,463	12%
505-Employee Housing Fund	219,000	31,227	187,773	14%
510-Information Technology Fund	223,350	25,968	197,382	12%
990-Pooled Cash Fund	0	55,599	(55,599)	0%
Revenues	120,040,960	7,256,965	112,783,995	6%
001-General Fund	2,063,990	167,754	1,896,236	8%
100-Parks and Open Space Fund	330,800	27,567	303,233	8%
120-Wheeler Opera House Fund	645,450	53,788	591,663	8%
141-Transportation Fund	1,500,000	125,000	1,375,000	8%
150-Housing Development Fund	800,000	66,667	733,333	8%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,053,700	550,336	5,503,364	9%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	1,417	15,583	8%
471-Golf Course Fund	471,700	39,308	432,392	8%
505-Employee Housing Fund	2,478,900	206,575	2,272,325	8%
510-Information Technology Fund	1,850,700	154,225	1,696,475	8%
Transfers In	16,737,540	1,392,636	15,344,904	8%
Total Revenues	136,778,500	8,649,601	128,128,899	6%

City of Aspen
Year-to-Date Financials: Jan-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,206,600	1,299,493	1,900,421	28,006,686	10%
100-Parks and Open Space Fund	8,336,790	135,675	314,858	7,886,257	5%
120-Wheeler Opera House Fund	5,679,570	93,107	116,278	5,470,185	4%
130-Tourism Promotion Fund	2,412,750	2,412,750	0	0	100%
131-Public Education Fund	2,496,060	0	0	2,496,060	0%
132-REMP Fund	1,450,000	0	0	1,450,000	0%
141-Transportation Fund	3,911,050	565,702	113,403	3,231,946	17%
150-Housing Development Fund	41,250,380	26,400	14,550	41,209,430	0%
152-Kids First Fund	2,291,660	179,969	86,242	2,025,449	12%
160-Stormwater Fund	1,125,980	0	53,030	1,072,950	5%
000-Asset Management Plan Fund	6,234,750	359,861	3,221	5,871,668	6%
250-Debt Service Fund	6,053,700	3,400	500	6,049,800	0%
421-Water Utility Fund	8,698,770	334,994	336,563	8,027,213	8%
431-Electric Utility Fund	9,282,150	74,117	178,465	9,029,567	3%
451-Parking Fund	2,192,760	17,208	158,230	2,017,322	8%
471-Golf Course Fund	2,024,570	7,731	59,886	1,956,953	3%
491-Truscott I Housing Fund	1,488,510	73,070	63,730	1,351,710	9%
492-Marolt Housing Fund	626,100	55,635	40,558	529,906	15%
501-Employee Benefits Fund	6,295,700	0	223,011	6,072,689	4%
505-Employee Housing Fund	436,410	6,013	7,902	422,495	3%
510-Information Technology Fund	2,121,280	17,346	178,016	1,925,918	9%
Expenditures	145,615,540	5,662,471	3,848,864	136,104,205	7%
001-General Fund	1,177,900	0	98,158	1,079,742	8%
100-Parks and Open Space Fund	1,111,800	0	92,650	1,019,150	8%
120-Wheeler Opera House Fund	511,200	0	42,600	468,600	8%
141-Transportation Fund	281,300	0	23,442	257,858	8%
150-Housing Development Fund	1,292,000	0	107,667	1,184,333	8%
152-Kids First Fund	229,300	0	19,108	210,192	8%
160-Stormwater Fund	172,200	0	14,350	157,850	8%
421-Water Utility Fund	1,035,900	0	86,325	949,575	8%
431-Electric Utility Fund	441,200	0	36,767	404,433	8%
451-Parking Fund	396,900	0	33,075	363,825	8%
471-Golf Course Fund	176,600	0	14,717	161,883	8%
491-Truscott I Housing Fund	94,600	0	7,883	86,717	8%
492-Marolt Housing Fund	38,900	0	3,242	35,658	8%
510-Information Technology Fund	187,700	0	15,642	172,058	8%
Overhead and Housing Allocations	7,147,500	0	595,625	6,551,875	8%
001-General Fund	4,314,670	0	378,574	3,936,096	9%
100-Parks and Open Space Fund	4,110,910	0	362,744	3,748,166	9%
120-Wheeler Opera House Fund	153,800	0	12,817	140,983	8%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	11,392	125,308	8%
141-Transportation Fund	449,350	0	9,921	439,429	2%
150-Housing Development Fund	176,310	0	15,987	160,323	9%

City of Aspen
Year-to-Date Financials: Jan-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	6,890	75,790	8%
160-Stormwater Fund	107,440	0	9,379	98,061	9%
421-Water Utility Fund	1,962,170	0	148,098	1,814,073	8%
431-Electric Utility Fund	718,700	0	59,892	658,808	8%
451-Parking Fund	1,632,100	0	136,008	1,496,092	8%
471-Golf Course Fund	67,200	0	5,600	61,600	8%
491-Truscott I Housing Fund	12,300	0	1,025	11,275	8%
492-Marolt Housing Fund	811,400	0	67,617	743,783	8%
510-Information Technology Fund	142,670	0	12,470	130,200	9%
Transfers Out	14,929,340	0	1,238,411	13,690,929	8%
Total Expenditures	167,692,380	5,662,471	5,682,901	156,347,008	7%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jan-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$0	\$3,540,000	0%
43429-Other state capital grants	\$650,400	\$0	\$0	\$650,400	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$1,232	(\$1,232)	0%
General Revenue	\$4,335,400	\$0	\$1,232	\$4,334,168	0%
Total Revenues	\$4,335,400	\$0	\$1,232	\$4,334,168	0%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,675,700	\$0	\$1,232	\$4,674,468	0%
000-Non-Classified	\$70,800	\$0	(\$360)	\$71,160	(1%)
Operating Expenditures	\$70,800	\$0	(\$360)	\$71,160	(1%)
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
119-Asset Management	\$413,000	\$359,861	\$3,581	\$49,558	1%
321-Streets	\$605,450	\$0	\$0	\$605,450	0%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$0	\$75,000	0%
327-Engineering	\$4,412,500	\$0	\$0	\$4,412,500	0%
542-Recreation	\$545,000	\$0	\$0	\$545,000	0%
552-Red Brick Arts	\$75,000	\$0	\$0	\$75,000	0%
Capital Expenditures	\$6,163,950	\$359,861	\$3,581	\$5,800,508	0%
Total Expenditures	\$6,234,750	\$359,861	\$3,221	\$5,871,668	0%
Total Expenditures and Transfers	\$6,234,750	\$359,861	\$3,221	\$5,871,668	0%
Net Change in Fund Balance	(\$1,559,050)		(\$1,989)		

City of Aspen
Year-to-Date Financials: Jan-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51112-51112 City Offices - 425 Rio Grande	0	359,861	3,581	363,442	(363,442)	0%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	40,000	0	0	0	40,000	0%
51415-51415 Rubber Deck Pavers	15,000	0	0	0	15,000	0%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51409-51409 Fleet - 2021	527,250	0	0	0	527,250	0%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	0	0	75,000	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,650,000	0	0	0	1,650,000	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	275,000	0	0	0	275,000	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	0	0	0	35,000	0%
50495-50495 In-house Survey Equipment	32,000	0	0	0	32,000	0%
50496-50496 Right of Way Improvements Planning	20,000	0	0	0	20,000	0%
50913-50913 Midland Ave to Park One-way	100,000	0	0	0	100,000	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	980,000	0	0	0	980,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	0	0	45,000	0%
51266-51266 Red Brick Roadway Improvements	30,000	0	0	0	30,000	0%
51366-51366 Concrete Replacement - 2021	490,000	0	0	0	490,000	0%
51367-51367 ADA Pedestrian Improvements - 2021	94,000	0	0	0	94,000	0%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	0	0	9,500	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	0	0	50,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	0	0	0	68,000	0%
51338-51338 Upgrades to Technology - 2021	35,000	0	0	0	35,000	0%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	6,163,950	359,861	3,581	363,442	5,800,508	6%

City of Aspen
Year-to-Date Financials: Jan-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$0	\$4,326,000	0%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$225,000	\$0	\$0	\$225,000	0%
41211-County sales tax share	\$11,850,000	\$0	\$0	\$11,850,000	0%
41281-City Tobacco Tax	\$350,000	\$0	\$39,341	\$310,659	11%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$14,885	\$95,115	14%
41821-Cable franchise tax	\$315,000	\$0	\$0	\$315,000	0%
41822-Natural Gas franchise tax	\$210,000	\$0	\$0	\$210,000	0%
41823-Phone franchise tax	\$30,000	\$0	\$0	\$30,000	0%
41824-Electric franchise tax	\$300,000	\$0	\$0	\$300,000	0%
41825-PEG capital contribution	\$15,000	\$0	\$0	\$15,000	0%
41831-Business occupation tax	\$425,000	\$0	\$124,000	\$301,000	29%
43512-Retail marijuana tax	\$100,000	\$0	\$0	\$100,000	0%
43811-Treasurer's interest	\$12,000	\$0	\$0	\$12,000	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$453,883	\$4,992,717	8%
45610-Miscellaneous revenue	\$15,000	\$0	\$5	\$14,995	0%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$23,939,600	\$0	\$633,702	\$23,305,898	3%
113-Clerks Office	\$57,625	\$0	\$7,648	\$49,977	13%
117-Finance	\$78,760	\$0	\$12,083	\$66,677	15%
119-Asset Management	\$63,000	\$0	\$0	\$63,000	0%
122-Planning	\$759,500	\$0	\$120,127	\$639,373	16%
123-Building	\$4,600,000	\$0	\$551,441	\$4,048,559	12%
221-Police	\$156,300	\$0	\$3,514	\$152,786	2%
321-Streets	\$519,800	\$0	\$0	\$519,800	0%
327-Engineering	\$1,356,400	\$0	\$49,040	\$1,307,361	4%
431-Environmental Health	\$107,880	\$0	\$2,843	\$105,037	3%
532-Events	\$32,500	\$0	\$56	\$32,444	0%
542-Recreation	\$1,711,350	\$0	\$89,152	\$1,622,198	5%
<u>552-Red Brick Arts</u>	<u>\$440,000</u>	<u>\$0</u>	<u>\$26,174</u>	<u>\$413,827</u>	<u>6%</u>
Department Specific Revenue	\$9,883,115	\$0	\$862,077	\$9,021,038	9%
Total Revenues	\$33,822,715	\$0	\$1,495,779	\$32,326,936	4%
64132-Transfer from REMP Fund	\$136,700	\$0	\$11,392	\$125,308	8%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$93,408	\$1,027,492	8%
64431-Transfer from Electric Fund	\$598,000	\$0	\$49,833	\$548,167	8%
64100-Transfer from Parks Fund	\$40,460	\$0	\$3,372	\$37,088	8%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$6,238	\$68,613	8%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$455	\$5,005	8%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$557	\$6,123	8%
<u>64120-Transfer from Wheeler Fund</u>	<u>\$30,000</u>	<u>\$0</u>	<u>\$2,500</u>	<u>\$27,500</u>	<u>8%</u>
Transfers In	\$2,063,990	\$0	\$167,754	\$1,896,236	8%

City of Aspen
Year-to-Date Financials: Jan-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Revenues and Transfers	\$35,886,705	\$0	\$1,663,533	\$34,223,172	5%
000-Non-Classified	\$86,520	\$0	\$150	\$86,370	0%
112-Mayor and Council	\$2,370,960	\$0	\$59,728	\$2,311,232	3%
113-Clerks Office	\$668,960	\$57,403	\$43,703	\$567,854	7%
114-Managers Office	\$1,729,590	\$106	\$142,063	\$1,587,421	8%
115-Human Resources	\$1,020,780	\$46,200	\$86,313	\$888,267	8%
116-Attorney	\$582,530	\$35,293	\$44,677	\$502,560	8%
117-Finance	\$2,267,670	\$245,312	\$191,133	\$1,831,225	8%
119-Asset Management	\$1,824,060	\$2,316	\$86,696	\$1,735,047	5%
122-Planning	\$1,708,890	\$17	\$126,650	\$1,582,224	7%
123-Building	\$1,991,020	\$10,000	\$129,441	\$1,851,579	7%
221-Police	\$5,400,850	\$39,984	\$423,645	\$4,937,221	8%
321-Streets	\$1,922,270	\$196,961	\$139,402	\$1,585,906	7%
325-Conservation, Efficiency, Renewables	\$643,580	\$0	\$31,358	\$612,222	5%
327-Engineering	\$2,165,330	\$29,631	\$138,884	\$1,996,815	6%
431-Environmental Health	\$845,780	\$725	\$53,576	\$791,479	6%
532-Events	\$888,770	\$2,096	\$37,388	\$849,286	4%
542-Recreation	\$4,144,363	\$493,120	\$126,791	\$3,524,452	3%
552-Red Brick Arts	\$491,100	\$113,272	\$26,517	\$351,311	5%
572-Parks and Open Space	\$252,870	\$0	\$11,886	\$240,984	5%
592-Business Services	\$200,707	\$27,056	\$420	\$173,231	0%
Total Expenditures	\$31,206,600	\$1,299,493	\$1,900,421	\$28,006,686	6%
61120-IT overhead	\$1,177,900	\$0	\$98,158	\$1,079,742	8%
65100-Transfer to Parks Fund	\$180,800	\$0	\$15,067	\$165,733	8%
65120-Transfer to Wheeler Fund	\$360,680	\$0	\$30,057	\$330,623	8%
65250-Transfer to Debt Service Fund	\$2,510,390	\$0	\$228,217	\$2,282,173	9%
65451-Transfer to Parking Fund	\$17,000	\$0	\$1,417	\$15,583	8%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$103,817	\$1,141,983	8%
Transfers Out	\$5,492,570	\$0	\$476,732	\$5,015,838	9%
Total Expenditures and Transfers	\$36,699,170	\$1,299,493	\$2,377,153	\$33,022,523	6%
Net Change to Fund Balance	(\$812,465)		(\$713,620)		

City of Aspen
Year-to-Date Financials: Jan-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$0	\$0	\$15,499	(\$15,499)	0%
Lease Revenues	\$1,000	\$0	\$15,499	(\$14,499)	1,550%
Total Revenues	\$1,000	\$0	\$15,499	(\$14,499)	1,550%
64001-Transfer from General Fund	\$2,510,390	\$0	\$228,217	\$2,282,173	9%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$294,514	\$2,945,136	9%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$15,532	\$155,318	9%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$5,104	\$51,036	9%
64510-Transfer from IT Fund	\$76,670	\$0	\$6,970	\$69,700	9%
Transfers In	\$6,053,700	\$0	\$550,336	\$5,503,364	9%
Total Revenues and Transfers	\$6,054,700	\$0	\$565,836	\$5,488,864	9%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$500	\$815,450	0%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$0	\$1,519,000	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$0	\$312,630	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$0	\$392,600	0%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$0	\$1,157,050	0%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$0	\$1,657,000	0%
Total Expenditures	\$6,053,700	\$3,400	\$500	\$6,049,800	0%
Total Expenditures and Transfers	\$6,053,700	\$3,400	\$500	\$6,049,800	0%
Net Change in Fund Balance	\$1,000			\$565,336	

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jan-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$0	\$7,074,100	0%
41225-Sales tax - sunset	\$3,537,000	\$0	\$0	\$3,537,000	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$0	\$70,000	0%
44131-Land use review	\$45,000	\$0	\$2,989	\$42,011	7%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$2,989	\$10,762,911	0%
57220-Tree Program	\$220,000	\$0	\$78,673	\$141,327	36%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$23,869	\$295,131	7%
57420-Cozy Point	\$2,500	\$0	\$0	\$2,500	0%
Program Specific Revenue	\$894,120	\$0	\$102,542	\$791,578	11%
Total Revenues	\$11,660,020	\$0	\$105,531	\$11,554,489	1%
64001-Transfer from General Fund	\$180,800	\$0	\$15,067	\$165,733	8%
64421-Transfer from Water Fund	\$150,000	\$0	\$12,500	\$137,500	8%
Transfers In	\$330,800	\$0	\$27,567	\$303,233	8%
Total Revenues and Transfers	\$11,990,820	\$0	\$133,097	\$11,857,723	1%
10010-General Administrative	\$774,740	\$36	\$74,669	\$700,035	10%
10040-Sales Tax Refunds	\$140,000	\$0	\$0	\$140,000	0%
10050-Minor Capital Outlay	\$10,660	\$96	\$0	\$10,564	0%
10070-Business Services	\$242,220	\$4,078	\$1,131	\$237,011	0%
11929-Parks Department Campus	\$165,100	\$14,228	\$13,951	\$136,921	8%
11999-Other Facility / Maintenance	\$63,320	\$233	\$0	\$63,087	0%
57110-Clean Team, Alleyway Snow Removal	\$164,590	\$0	\$11,623	\$152,967	7%
57210-Open Space Management	\$270,230	\$917	\$22,231	\$247,083	8%
57220-Tree Program	\$292,050	\$136	(\$30,750)	\$322,664	(11%)
57310-Trails Maintenance	\$362,280	\$917	(\$23,396)	\$384,760	(6%)
57320-Nordic Maintenance	\$354,130	\$11,520	\$23,372	\$319,239	7%
57410-Parks Maintenance	\$2,359,460	\$170,441	\$97,808	\$2,091,212	4%
57420-Cozy Point	\$145,210	\$3,800	\$6,236	\$135,174	4%
59020-Parks Grants	\$31,350	\$0	\$0	\$31,350	0%
81100-Capital Labor	\$741,550	\$0	\$47,259	\$694,291	6%
81200-Capital Projects	\$2,219,900	(\$70,725)	\$70,725	\$2,219,900	3%
Total Expenditures	\$8,336,790	\$135,675	\$314,858	\$7,886,257	4%
61110-General fund overhead	\$924,600	\$0	\$77,050	\$847,550	8%
61120-IT overhead	\$187,200	\$0	\$15,600	\$171,600	8%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$3,372	\$37,088	8%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$294,514	\$2,945,136	9%
65471-Transfer to Golf Fund	\$471,700	\$0	\$39,308	\$432,392	8%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$25,550	\$281,050	8%
Transfers Out	\$5,222,710	\$0	\$455,394	\$4,767,316	9%
Total Expenditures and Transfers	\$13,559,500	\$135,675	\$770,251	\$12,653,573	6%
Net Change in Fund Balance	(\$1,568,680)			(\$637,154)	

City of Aspen
Year-to-Date Financials: Jan-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$828,882	\$2,404,118	26%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
Non-Classified Revenue	\$3,369,000	\$0	\$828,882	\$2,540,118	25%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$1,097	\$134,903	1%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$0	\$90,000	0%
Program Specific Revenue	\$774,250	\$0	\$1,097	\$773,153	0%
Total Revenues	\$4,143,250	\$0	\$829,979	\$3,313,271	20%
64001-Transfer from General Fund	\$360,680	\$0	\$30,057	\$330,623	8%
64421-Transfer from Water Fund	\$284,770	\$0	\$23,731	\$261,039	8%
Transfers In	\$645,450	\$0	\$53,788	\$591,663	8%
Total Revenues and Transfers	\$4,788,700	\$0	\$883,766	\$3,904,934	18%
10010-General Administrative	\$436,520	\$3,001	\$20,566	\$412,953	5%
10030-Public Outreach	\$73,570	\$0	\$5,106	\$68,464	7%
10050-Minor Capital Outlay	\$9,170	\$0	\$0	\$9,170	0%
11917-Wheeler - Theatre Spaces	\$378,150	\$51,106	\$15,511	\$311,533	4%
11918-Wheeler - Rental Spaces	\$30,330	\$0	\$452	\$29,878	1%
51110-Presented Events	\$1,735,820	\$0	\$23,181	\$1,712,639	1%
51120-Rental Events	\$289,570	\$0	\$16,706	\$272,864	6%
51130-Box Office	\$88,840	\$38,000	\$5,041	\$45,799	6%
51140-Indirect Production Costs	\$281,600	\$1,000	\$24,119	\$256,481	9%
59010-Arts Grants	\$70,000	\$0	\$0	\$70,000	0%
81200-Capital Projects	\$2,286,000	\$0	\$5,596	\$2,280,404	0%
Total Expenditures	\$5,679,570	\$93,107	\$116,278	\$5,470,185	2%
61110-General fund overhead	\$377,200	\$0	\$31,433	\$345,767	8%
61120-IT overhead	\$134,000	\$0	\$11,167	\$122,833	8%
65001-Transfer to General Fund	\$30,000	\$0	\$2,500	\$27,500	8%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$10,317	\$113,483	8%
Transfers Out	\$665,000	\$0	\$55,417	\$609,583	8%
Total Expenditures and Transfers	\$6,344,570	\$93,107	\$171,694	\$6,079,769	3%
Net Change in Fund Balance	(\$1,555,870)			\$712,072	

City of Aspen
Year-to-Date Financials: Jan-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$0	\$2,412,750	0%
Program Specific Revenue	\$2,412,750	\$0	\$0	\$2,412,750	0%
Total Revenues	\$2,412,750	\$0	\$0	\$2,412,750	0%
Total Revenues and Transfers	\$2,412,750	\$0	\$0	\$2,412,750	0%
11010-Marketing and Tourism Promotion	\$2,412,750	\$2,412,750	\$0	\$0	0%
Total Expenditures	\$2,412,750	\$2,412,750	\$0	\$0	0%
Total Expenditures and Transfers	\$2,412,750	\$2,412,750	\$0	\$0	0%

City of Aspen
Year-to-Date Financials: Jan-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$0	\$2,547,000	0%
Program Specific Revenue	\$2,547,000	\$0	\$0	\$2,547,000	0%
Total Revenues	\$2,547,000	\$0	\$0	\$2,547,000	0%
Total Revenues and Transfers	\$2,547,000	\$0	\$0	\$2,547,000	0%
61000-Public Education Funds	\$2,496,060	\$0	\$0	\$2,496,060	0%
Total Expenditures	\$2,496,060	\$0	\$0	\$2,496,060	0%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$0	\$2,547,000	0%

City of Aspen
Year-to-Date Financials: Jan-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$0	\$800,000	0%
Program Specific Revenue	\$800,000	\$0	\$0	\$800,000	0%
Total Revenues	\$816,000	\$0	\$0	\$816,000	0%
Total Revenues and Transfers	\$816,000	\$0	\$0	\$816,000	0%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,400,000	\$0	\$0	\$1,400,000	0%
Total Expenditures	\$1,450,000	\$0	\$0	\$1,450,000	0%
65001-Transfer to General Fund	\$136,700	\$0	\$11,392	\$125,308	8%
Transfers Out	\$136,700	\$0	\$11,392	\$125,308	8%
Total Expenditures and Transfers	\$1,586,700	\$0	\$11,392	\$1,575,308	1%
Net Change in Fund Balance	(\$770,700)		(\$11,392)		

City of Aspen
Year-to-Date Financials: Jan-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$0	\$1,069,600	0%
41241-Lodging tax	\$804,250	\$0	\$0	\$804,250	0%
41341-Use tax	\$1,200,000	\$0	\$2,631	\$1,197,369	0%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$2,631	\$3,120,419	0%
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13210-Car-to-Go Program	\$32,900	\$0	\$1,506	\$31,394	5%
13310-Transportation Demand Management	\$5,000	\$0	\$1,336	\$3,664	27%
Program Specific Revenue	\$315,220	\$0	\$2,842	\$312,378	1%
Total Revenues	\$3,438,270	\$0	\$5,473	\$3,432,797	0%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$125,000	\$1,375,000	8%
Transfers In	\$1,500,000	\$0	\$125,000	\$1,375,000	8%
Total Revenues and Transfers	\$4,938,270	\$0	\$130,473	\$4,807,797	3%
10010-General Administrative	\$166,350	\$5,910	\$16,243	\$144,197	10%
10040-Sales Tax Refunds	\$14,000	\$0	\$0	\$14,000	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$0	\$0	\$31,180	0%
11924-Rubey Park Transit Center	\$389,120	\$86,759	\$11,268	\$291,094	3%
11926-Yellow Brick Building	\$0	\$0	\$300	(\$300)	0%
13110-In-Town Service	\$1,848,940	\$0	\$9,463	\$1,839,477	1%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$34,880	\$13,306	\$2,364	\$19,210	7%
13210-Car-to-Go Program	\$133,940	\$25,889	\$8,372	\$99,680	6%
13220-WE-Cycle Program	\$167,730	\$0	\$1,877	\$165,853	1%
13230-Late Night Taxi Program	\$27,980	\$0	\$1,146	\$26,834	4%
13240-Mobility Service	\$513,130	\$391,770	\$47,617	\$73,743	9%
13310-Transportation Demand Management	\$250,090	\$42,069	\$14,753	\$193,268	6%
81200-Capital Projects	\$99,500	\$0	\$0	\$99,500	0%
Total Expenditures	\$3,911,050	\$565,702	\$113,403	\$3,231,946	3%
61110-General fund overhead	\$250,300	\$0	\$20,858	\$229,442	8%
61120-IT overhead	\$31,000	\$0	\$2,583	\$28,417	8%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$6,238	\$68,613	8%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$3,683	\$40,517	8%
Transfers Out	\$730,650	\$0	\$33,362	\$697,288	5%
Total Expenditures and Transfers	\$4,641,700	\$565,702	\$146,765	\$3,929,233	3%
Net Change in Fund Balance	\$296,570		(\$16,292)		

City of Aspen
Year-to-Date Financials: Jan-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$0	\$1,432,500	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$1,602,114	\$4,597,886	26%
45320-In lieu of development fees	\$265,300	\$0	\$755,278	(\$489,978)	285%
45530-Refund of expenditures - Other	\$0	\$0	\$240	(\$240)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$2,357,633	\$5,707,167	29%
11932-Housing Development Properties	\$700,000	\$0	\$59,797	\$640,203	9%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,120,000	\$0	\$59,797	\$10,060,203	1%
Total Revenues	\$18,184,800	\$0	\$2,417,430	\$15,767,370	13%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$66,667	\$733,333	8%
Transfers In	\$800,000	\$0	\$66,667	\$733,333	8%
Total Revenues and Transfers	\$18,984,800	\$0	\$2,484,096	\$16,500,704	13%
10010-General Administrative	\$558,090	\$0	\$6,477	\$551,613	1%
10040-Sales Tax Refunds	\$19,000	\$0	\$0	\$19,000	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$0	\$0	\$68,530	0%
11999-Other Facility / Maintenance	\$13,800	\$0	\$0	\$13,800	0%
81100-Capital Labor	\$90,580	\$0	\$8,040	\$82,540	9%
81200-Capital Projects	\$40,500,000	\$26,400	\$33	\$40,473,567	0%
Total Expenditures	\$41,250,380	\$26,400	\$14,550	\$41,209,430	0%
61110-General fund overhead	\$1,291,000	\$0	\$107,583	\$1,183,417	8%
61120-IT overhead	\$1,000	\$0	\$83	\$917	8%
65001-Transfer to General Fund	\$5,460	\$0	\$455	\$5,005	8%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$15,532	\$155,318	9%
Transfers Out	\$1,468,310	\$0	\$123,653	\$1,344,657	8%
Total Expenditures and Transfers	\$42,718,690	\$26,400	\$138,203	\$42,554,087	0%
Net Change in Fund Balance	(\$23,733,890)			\$2,345,893	

City of Aspen
Year-to-Date Financials: Jan-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$0	\$1,750,800	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$456	\$1,774,344	0%
11926-Yellow Brick Building	\$174,545	\$0	\$13,910	\$160,635	8%
41210-Quality Improvement Support	\$20,000	\$0	\$1,085	\$18,915	5%
41230-Reimbursable Support	\$25,000	\$0	\$2,160	\$22,840	9%
Program Specific Revenue	\$219,545	\$0	\$17,155	\$202,390	8%
Total Revenues	\$1,994,345	\$0	\$17,612	\$1,976,733	1%
Total Revenues and Transfers	\$1,994,345	\$0	\$17,612	\$1,976,733	1%
10010-General Administrative	\$253,480	\$0	\$21,401	\$232,079	8%
10030-Public Outreach	\$27,070	\$0	\$0	\$27,070	0%
10040-Sales Tax Refunds	\$23,000	\$0	\$0	\$23,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$34	\$3,706	1%
11926-Yellow Brick Building	\$211,300	\$52,143	\$25,836	\$133,321	12%
41110-Financial Aid	\$446,340	\$0	\$5,027	\$441,313	1%
41120-Operational Subsidies	\$265,460	\$123,051	\$4,889	\$137,520	2%
41210-Quality Improvement Support	\$417,720	\$1,275	\$15,312	\$401,133	4%
41220-Technical and Operational Support	\$120,000	\$3,500	\$2,700	\$113,800	2%
41230-Reimbursable Support	\$162,950	\$0	\$11,042	\$151,908	7%
81200-Capital Projects	\$360,600	\$0	\$0	\$360,600	0%
Total Expenditures	\$2,291,660	\$179,969	\$86,242	\$2,025,449	4%
61110-General fund overhead	\$187,900	\$0	\$15,658	\$172,242	8%
61120-IT overhead	\$41,400	\$0	\$3,450	\$37,950	8%
65001-Transfer to General Fund	\$6,680	\$0	\$557	\$6,123	8%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$6,333	\$69,667	8%
Transfers Out	\$311,980	\$0	\$25,998	\$285,982	8%
Total Expenditures and Transfers	\$2,603,640	\$179,969	\$112,240	\$2,311,431	4%
Net Change in Fund Balance	(\$609,295)			(\$94,628)	

City of Aspen
Year-to-Date Financials: Jan-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$0	\$1,194,000	0%
42224-Building permit review fees	\$135,000	\$0	\$9,142	\$125,858	7%
44131-Land use review	\$0	\$0	\$163	(\$163)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$24,656	\$225,344	10%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$33,960	\$1,554,040	2%
Total Revenues	\$1,588,000	\$0	\$33,960	\$1,554,040	2%
Total Revenues and Transfers	\$1,588,000	\$0	\$33,960	\$1,554,040	2%
00000-Non-Classified	\$23,880	\$0	\$0	\$23,880	0%
10010-General Administrative	\$57,540	\$0	\$4,246	\$53,294	7%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$60,530	\$0	\$0	\$60,530	0%
12110-Development Review	\$83,850	\$0	\$6,762	\$77,088	8%
12210-Inspection and Enforcement	\$30,420	\$0	\$2,572	\$27,848	8%
12310-Long Range Planning / Policy	\$40,070	\$0	\$3,356	\$36,714	8%
35010-Drainage Infrastructure Maintenance	\$66,670	\$0	\$2,551	\$64,119	4%
35020-Natural Treatment Area Maintenance	\$167,910	\$0	\$13,923	\$153,987	8%
35030-Streets and Vault Area Maintenance	\$160,070	\$0	\$12,069	\$148,001	8%
81100-Capital Labor	\$84,290	\$0	\$7,552	\$76,738	9%
81200-Capital Projects	\$350,000	\$0	\$0	\$350,000	0%
Total Expenditures	\$1,125,980	\$0	\$53,030	\$1,072,950	5%
61110-General fund overhead	\$169,900	\$0	\$14,158	\$155,742	8%
61120-IT overhead	\$2,300	\$0	\$192	\$2,108	8%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$5,104	\$51,036	9%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$4,275	\$47,025	8%
Transfers Out	\$279,640	\$0	\$23,729	\$255,911	8%
Total Expenditures and Transfers	\$1,405,620	\$0	\$76,759	\$1,328,861	5%
Net Change in Fund Balance	\$182,380		(\$42,799)		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jan-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$689	\$40,111	2%
44512-Water inventory sales	\$10,200	\$0	\$200	\$10,000	2%
44521-Metered demand	\$1,796,000	\$0	\$122,116	\$1,673,884	7%
44522-Unmetered demand	\$442,980	\$0	\$15,660	\$427,320	4%
44523-Variable service	\$3,746,000	\$0	\$8,067	\$3,737,933	0%
44524-Fire charge	\$1,042,000	\$0	\$43,683	\$998,317	4%
44525-Pump charges	\$675,000	\$0	\$10,452	\$664,548	2%
44580-Connect and disconnect charges	\$7,650	\$0	\$350	\$7,300	5%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$69	\$952	7%
45630-Finance charges	\$20,000	\$0	\$18	\$19,982	0%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$605	\$6,535	8%
46510-Water tap fees	\$892,550	\$0	\$235,487	\$657,063	26%
Non-Classified Revenue	\$8,720,640	\$0	\$437,395	\$8,283,245	5%
12110-Development Review	\$550,000	\$0	\$46,708	\$503,292	8%
32210-Raw Water	\$470,000	\$0	\$0	\$470,000	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$3,786	\$487,214	1%
Program Specific Revenue	\$1,617,090	\$0	\$50,495	\$1,566,595	3%
Total Revenues	\$10,337,730	\$0	\$487,890	\$9,849,840	5%
Total Revenues and Transfers	\$10,337,730	\$0	\$487,890	\$9,849,840	5%
10010-General Administrative	\$595,400	\$16,863	\$72,368	\$506,170	12%
10050-Minor Capital Outlay	\$17,040	\$742	\$0	\$16,298	0%
11927-Water Department Campus	\$156,290	\$23,124	\$11,481	\$121,686	7%
12110-Development Review	\$488,350	\$9,850	\$42,282	\$436,218	9%
31110-Utility Billing Services	\$423,800	\$23,217	\$31,065	\$369,519	7%
31520-Efficiency Program	\$113,510	\$0	\$7,645	\$105,865	7%
32110-Treated Water	\$703,520	\$133,963	\$40,916	\$528,641	6%
32210-Raw Water	\$255,100	\$16,412	\$39,119	\$199,569	15%
32220-Reclaimed Water	\$24,920	\$0	\$1,853	\$23,067	7%
32310-Water Line Maintenance	\$670,040	\$8,876	\$37,521	\$623,643	6%
32320-Storage Tank and Pump System Maintenance	\$356,040	\$84,508	\$12,434	\$259,098	3%
32340-Telemetry	\$169,990	\$0	\$9,939	\$160,051	6%
32410-Water Rights	\$285,740	\$0	\$8,608	\$277,132	3%
81100-Capital Labor	\$181,530	\$0	\$21,273	\$160,257	12%
81200-Capital Projects	\$4,257,500	\$17,440	\$60	\$4,240,000	0%
Total Expenditures	\$8,698,770	\$334,994	\$336,563	\$8,027,213	4%
61110-General fund overhead	\$869,700	\$0	\$72,475	\$797,225	8%
61120-IT overhead	\$166,200	\$0	\$13,850	\$152,350	8%
65001-Transfer to General Fund	\$1,120,900	\$0	\$93,408	\$1,027,492	8%
65100-Transfer to Parks Fund	\$150,000	\$0	\$12,500	\$137,500	8%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$23,731	\$261,039	8%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%

City of Aspen
Year-to-Date Financials: Jan-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$18,458	\$203,042	8%
Transfers Out	\$2,998,070	\$0	\$234,423	\$2,763,648	8%
Total Expenditures and Transfers	\$11,696,840	\$334,994	\$570,985	\$10,790,860	5%
Net Change in Fund Balance	(\$1,359,110)		(\$83,096)		

City of Aspen
Year-to-Date Financials: Jan-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$756,000	\$0	\$29,511	\$726,489	4%
44541-Residential consumption	\$3,111,000	\$0	\$264,109	\$2,846,891	8%
44542-Residential availability	\$1,142,000	\$0	\$48,613	\$1,093,387	4%
44551-Small commercial consumption	\$3,221,000	\$0	\$166,073	\$3,054,927	5%
44552-Small commercial availability	\$599,000	\$0	\$27,524	\$571,476	5%
44553-Large commercial consumption	\$1,259,000	\$0	\$53,382	\$1,205,618	4%
44554-Large commercial availability	\$176,000	\$0	\$7,157	\$168,843	4%
44580-Connect and disconnect charges	\$7,140	\$0	\$230	\$6,910	3%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$114,327	\$5,673	95%
Non-Classified Revenue	\$10,429,640	\$0	\$710,927	\$9,718,713	7%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$711,667	\$9,717,973	7%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$711,667	\$9,902,973	7%
10010-General Administrative	\$405,860	\$3,700	\$43,732	\$358,428	11%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,490	\$13,500	\$3,075	\$40,915	5%
31110-Utility Billing Services	\$359,490	\$22,317	\$26,840	\$310,333	7%
31520-Efficiency Program	\$18,850	\$0	\$7,537	\$11,313	40%
33110-Ruedi Hydroelectric	\$340,340	\$960	\$4,185	\$335,195	1%
33120-Maroon Creek Hydroelectric	\$120,360	\$600	\$6,895	\$112,865	6%
33210-Hydroelectric	\$555,010	\$0	\$0	\$555,010	0%
33220-Windpower	\$2,061,330	\$0	\$0	\$2,061,330	0%
33230-Landfill Gas	\$74,290	\$0	\$0	\$74,290	0%
33240-Transmission and Wheeling Charges	\$931,330	\$0	\$0	\$931,330	0%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$0	\$0	\$1,228,430	0%
33260-Other Charges	\$90,680	\$0	\$7,789	\$82,891	9%
33310-Electric Line and Transformer Maintenance	\$623,390	\$17,940	\$45,772	\$559,678	7%
33320-Telemetry	\$75,370	\$0	\$4,518	\$70,852	6%
33920-Public Lighting	\$173,940	\$13,300	\$5,400	\$155,240	3%
81100-Capital Labor	\$186,390	\$0	\$21,175	\$165,215	11%
81200-Capital Projects	\$1,626,530	\$1,800	\$1,546	\$1,623,184	0%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$0	\$351,950	0%
Total Expenditures	\$9,282,150	\$74,117	\$178,465	\$9,029,567	2%
61110-General fund overhead	\$421,200	\$0	\$35,100	\$386,100	8%
61120-IT overhead	\$20,000	\$0	\$1,667	\$18,333	8%
65001-Transfer to General Fund	\$598,000	\$0	\$49,833	\$548,167	8%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$10,058	\$110,642	8%
Transfers Out	\$1,159,900	\$0	\$96,658	\$1,063,242	8%
Total Expenditures and Transfers	\$10,442,050	\$74,117	\$275,124	\$10,092,809	3%

City of Aspen
Year-to-Date Financials: Jan-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance		\$172,590		\$436,543	

City of Aspen
Year-to-Date Financials: Jan-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$0	\$100	0%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$0	\$8,100	0%
13510-On-Street	\$3,523,100	\$0	\$264,934	\$3,258,166	8%
13520-Garage	\$432,000	\$0	\$35,249	\$396,751	8%
Program Specific Revenue	\$3,955,100	\$0	\$300,183	\$3,654,917	8%
Total Revenues	\$3,963,200	\$0	\$300,183	\$3,663,017	8%
64001-Transfer from General Fund	\$17,000	\$0	\$1,417	\$15,583	8%
Transfers In	\$17,000	\$0	\$1,417	\$15,583	8%
Total Revenues and Transfers	\$3,980,200	\$0	\$301,600	\$3,678,600	8%
10010-General Administrative	\$351,530	\$781	\$32,432	\$318,317	9%
10030-Public Outreach	\$32,460	\$0	\$2,661	\$29,799	8%
10050-Minor Capital Outlay	\$7,110	\$0	\$0	\$7,110	0%
11904-Mill Street Annex	\$124,600	\$4,018	\$537	\$120,045	0%
11923-Rio Grande Parking Garage	\$120,210	\$0	\$0	\$120,210	0%
13510-On-Street	\$1,310,470	\$12,409	\$113,506	\$1,184,555	9%
13520-Garage	\$186,380	\$0	\$9,095	\$177,286	5%
81200-Capital Projects	\$60,000	\$0	\$0	\$60,000	0%
Total Expenditures	\$2,192,760	\$17,208	\$158,230	\$2,017,322	7%
61110-General fund overhead	\$329,700	\$0	\$27,475	\$302,225	8%
61120-IT overhead	\$67,200	\$0	\$5,600	\$61,600	8%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$125,000	\$1,375,000	8%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$11,008	\$121,092	8%
Transfers Out	\$2,029,000	\$0	\$169,083	\$1,859,917	8%
Total Expenditures and Transfers	\$4,221,760	\$17,208	\$327,313	\$3,877,239	8%
Net Change in Fund Balance	(\$241,560)		(\$25,714)		

City of Aspen
Year-to-Date Financials: Jan-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$0	\$790	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$0	\$3,790	0%
11930-Golf Course Campus	\$45,000	\$0	\$0	\$45,000	0%
58110-Course Area Maintenance	\$1,162,550	\$0	\$0	\$1,162,550	0%
58210-Retail Operations	\$477,000	\$0	\$0	\$477,000	0%
58220-Lessons	\$82,000	\$0	\$0	\$82,000	0%
Program Specific Revenue	\$1,766,550	\$0	\$0	\$1,766,550	0%
Total Revenues	\$1,770,340	\$0	\$0	\$1,770,340	0%
64100-Transfer from Parks Fund	\$471,700	\$0	\$39,308	\$432,392	8%
Transfers In	\$471,700	\$0	\$39,308	\$432,392	8%
Total Revenues and Transfers	\$2,242,040	\$0	\$39,308	\$2,202,732	2%
10010-General Administrative	\$305,890	\$0	\$24,240	\$281,650	8%
10030-Public Outreach	\$8,050	\$0	\$0	\$8,050	0%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$161,740	\$2,059	\$6,671	\$153,010	4%
58110-Course Area Maintenance	\$418,900	\$4,230	\$12,829	\$401,841	3%
58120-Equipment Maintenance	\$151,310	\$1,443	\$9,937	\$139,931	7%
58210-Retail Operations	\$563,360	\$0	\$6,208	\$557,152	1%
58220-Lessons	\$79,260	\$0	\$0	\$79,260	0%
81200-Capital Projects	\$333,700	\$0	\$0	\$333,700	0%
Total Expenditures	\$2,024,570	\$7,731	\$59,886	\$1,956,953	3%
61110-General fund overhead	\$154,100	\$0	\$12,842	\$141,258	8%
61120-IT overhead	\$22,500	\$0	\$1,875	\$20,625	8%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$5,600	\$61,600	8%
Transfers Out	\$243,800	\$0	\$20,317	\$223,483	8%
Total Expenditures and Transfers	\$2,268,370	\$7,731	\$80,202	\$2,180,436	4%
Net Change in Fund Balance	(\$26,330)			(\$40,894)	

City of Aspen
Year-to-Date Financials: Jan-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$0	\$29,400	0%
44712-Parking fees	\$90	\$0	\$0	\$90	0%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$0	\$5,260	0%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$0	\$230	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$0	\$1,279,830	0%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
Non-Classified Revenue	\$1,321,250	\$0	\$0	\$1,321,250	0%
Total Revenues	\$1,321,250	\$0	\$0	\$1,321,250	0%
Total Revenues and Transfers	\$1,321,250	\$0	\$0	\$1,321,250	0%
10010-General Administrative	\$16,820	\$0	\$321	\$16,499	2%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$507,790	\$72,120	\$62,910	\$372,761	12%
43040-Property Management	\$153,990	\$0	\$0	\$153,990	0%
81200-Capital Projects	\$104,100	\$0	\$0	\$104,100	0%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$500	\$701,550	0%
Total Expenditures	\$1,488,510	\$73,070	\$63,730	\$1,351,710	4%
61110-General fund overhead	\$94,600	\$0	\$7,883	\$86,717	8%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$1,025	\$11,275	8%
Transfers Out	\$106,900	\$0	\$8,908	\$97,992	8%
Total Expenditures and Transfers	\$1,595,410	\$73,070	\$72,638	\$1,449,702	5%
Net Change in Fund Balance	(\$274,160)			(\$72,638)	

City of Aspen
Year-to-Date Financials: Jan-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$0	\$15,000	0%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$0	\$35,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$0	\$750,000	0%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$0	\$852,500	0%
Total Revenues	\$852,500	\$0	\$0	\$852,500	0%
Total Revenues and Transfers	\$852,500	\$0	\$0	\$852,500	0%
10010-General Administrative	\$7,020	\$0	\$53	\$6,967	1%
10050-Minor Capital Outlay	\$560	\$116	\$0	\$444	0%
11913-Marolt Affordable Housing	\$379,840	\$55,519	\$40,505	\$283,816	11%
43040-Property Management	\$93,180	\$0	\$0	\$93,180	0%
81200-Capital Projects	\$145,500	\$0	\$0	\$145,500	0%
Total Expenditures	\$626,100	\$55,635	\$40,558	\$529,906	6%
61110-General fund overhead	\$38,900	\$0	\$3,242	\$35,658	8%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$66,667	\$733,333	8%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$950	\$10,450	8%
Transfers Out	\$850,300	\$0	\$70,858	\$779,442	8%
Total Expenditures and Transfers	\$1,476,400	\$55,635	\$111,417	\$1,309,348	8%
Net Change in Fund Balance	(\$623,900)			(\$111,417)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jan-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$0	\$153,000	0%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$0	\$50,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$96,992	\$670,608	13%
45712-Employer premiums	\$4,977,600	\$0	\$624,945	\$4,352,655	13%
45721-COBRA revenues	\$15,000	\$0	\$0	\$15,000	0%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$721,937	\$5,258,463	12%
Total Revenues	\$5,980,400	\$0	\$721,937	\$5,258,463	12%
Total Revenues and Transfers	\$5,980,400	\$0	\$721,937	\$5,258,463	12%
99971-Administrative Costs	\$240,700	\$0	\$0	\$240,700	0%
99972-Employee Health, Wellness and Safety	\$408,200	\$0	\$192,250	\$215,950	47%
99973-Reinsurance	\$550,800	\$0	\$0	\$550,800	0%
99974-Claims Paid	\$5,096,000	\$0	\$30,761	\$5,065,239	1%
Total Expenditures	\$6,295,700	\$0	\$223,011	\$6,072,689	4%
Total Expenditures and Transfers	\$6,295,700	\$0	\$223,011	\$6,072,689	4%
Net Change in Fund Balance	(\$315,300)			\$498,926	

City of Aspen
Year-to-Date Financials: Jan-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$31,227	\$168,773	16%
Program Specific Revenue	\$200,000	\$0	\$31,227	\$168,773	16%
Total Revenues	\$219,000	\$0	\$31,227	\$187,773	14%
64001-Transfer from General Fund	\$1,245,800	\$0	\$103,817	\$1,141,983	8%
64100-Transfer from Parks Fund	\$306,600	\$0	\$25,550	\$281,050	8%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$10,317	\$113,483	8%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$3,683	\$40,517	8%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$6,333	\$69,667	8%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$4,275	\$47,025	8%
64421-Transfer from Water Fund	\$221,500	\$0	\$18,458	\$203,042	8%
64431-Transfer from Electric Fund	\$120,700	\$0	\$10,058	\$110,642	8%
64451-Transfer from Parking Fund	\$132,100	\$0	\$11,008	\$121,092	8%
64471-Transfer from Golf Fund	\$67,200	\$0	\$5,600	\$61,600	8%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$1,025	\$11,275	8%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$950	\$10,450	8%
64510-Transfer from IT Fund	\$66,000	\$0	\$5,500	\$60,500	8%
Transfers In	\$2,478,900	\$0	\$206,575	\$2,272,325	8%
Total Revenues and Transfers	\$2,697,900	\$0	\$237,802	\$2,460,098	9%
11933-Employee Housing Properties	\$161,410	\$0	\$393	\$161,017	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$215,000	\$6,013	\$6,009	\$202,978	3%
Total Expenditures	\$436,410	\$6,013	\$7,902	\$422,495	2%
Total Expenditures and Transfers	\$436,410	\$6,013	\$7,902	\$422,495	2%
Net Change in Fund Balance	\$2,261,490			\$229,900	

City of Aspen
Year-to-Date Financials: Jan-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$6,171	\$67,879	8%
45512-Refund of expenditures - County	\$45,300	\$0	\$11,326	\$33,974	25%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$17,497	\$105,853	14%
11860-Community Broadband	\$100,000	\$0	\$8,471	\$91,529	8%
Program Specific Revenue	\$100,000	\$0	\$8,471	\$91,529	8%
Total Revenues	\$223,350	\$0	\$25,968	\$197,382	12%
64001-Transfer from General Fund	\$1,177,900	\$0	\$98,158	\$1,079,742	8%
64100-Transfer from Parks Fund	\$187,200	\$0	\$15,600	\$171,600	8%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$11,167	\$122,833	8%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$2,583	\$28,417	8%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$83	\$917	8%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$3,450	\$37,950	8%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$192	\$2,108	8%
64421-Transfer from Water Fund	\$166,200	\$0	\$13,850	\$152,350	8%
64431-Transfer from Electric Fund	\$20,000	\$0	\$1,667	\$18,333	8%
64451-Transfer from Parking Fund	\$67,200	\$0	\$5,600	\$61,600	8%
64471-Transfer from Golf Fund	\$22,500	\$0	\$1,875	\$20,625	8%
Transfers In	\$1,850,700	\$0	\$154,225	\$1,696,475	8%
Total Revenues and Transfers	\$2,074,050	\$0	\$180,193	\$1,893,857	9%
10010-General Administrative	\$137,980	\$212	\$14,065	\$123,703	10%
10050-Minor Capital Outlay	\$6,790	\$0	\$0	\$6,790	0%
11810-Workgroup Services	\$292,920	\$0	\$22,627	\$270,293	8%
11820-Network Services	\$478,730	(\$965)	\$47,352	\$432,343	10%
11830-Phone Services	\$83,720	\$0	\$14,503	\$69,217	17%
11840-Application Licenses	\$139,200	\$0	\$14,462	\$124,738	10%
11850-Help Desk	\$172,420	\$0	\$21,492	\$150,928	12%
11860-Community Broadband	\$105,520	\$0	\$37,956	\$67,564	36%
81200-Capital Projects	\$704,000	\$18,099	\$5,559	\$680,342	1%
Total Expenditures	\$2,121,280	\$17,346	\$178,016	\$1,925,918	8%
61110-General fund overhead	\$187,700	\$0	\$15,642	\$172,058	8%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$6,970	\$69,700	9%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$5,500	\$60,500	8%
Transfers Out	\$330,370	\$0	\$28,112	\$302,258	9%
Total Expenditures and Transfers	\$2,451,650	\$17,346	\$206,128	\$2,228,176	8%
Net Change in Fund Balance	(\$377,600)		(\$25,935)		

FOR PROFESSIONAL CLIENTS ONLY

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CITY OF ASPEN

January 2021



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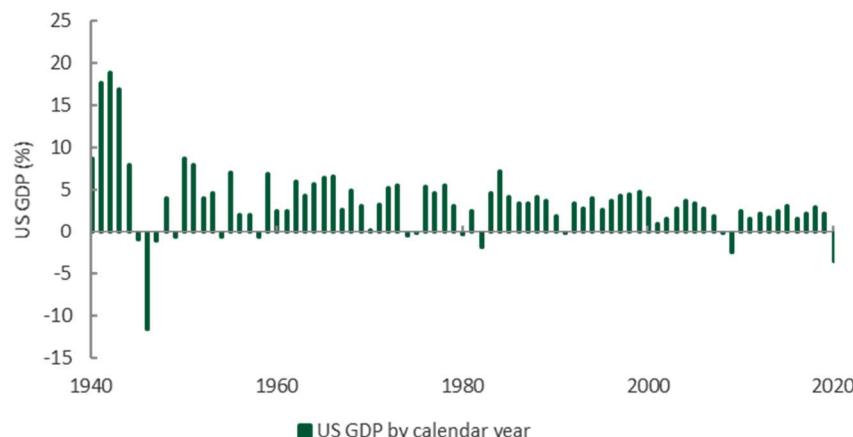
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

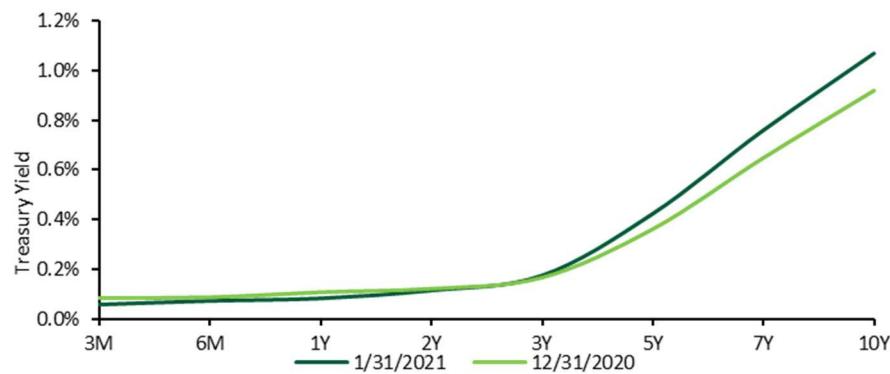
As of January 31, 2021

Chart 1: US GDP in 2020 was the lowest in a full calendar year since 1946



Source: Bloomberg Finance LP, January 31, 2021.

Chart 2: Yield curve continues to steepen



Source: Bloomberg Finance LP, January 31, 2021.

Economic Indicators and Monetary Policy

The first Fed policy meeting of 2021, and the first meeting during the new Biden administration, was uneventful, with no major policy changes. Chairman Jay Powell reiterated that any such tapering is “some time” away, noting that growth has moderated and that pandemic-exposed sectors still face challenges. Powell also expressed muted concerns over inflation given secular disinflationary trends stating: “Frankly we welcome slightly higher inflation”.

During the month COVID-19 deaths in the US were running at the highest levels since the start of the pandemic. On a more optimistic note, hospitalizations began to ease and the distribution of vaccines across the US accelerated significantly and a number of states started to roll back economic restrictions.

US GDP in Q4 grew at an annualized rate of 4%, slightly below expectations, with personal consumption spending and residential and business fixed investment the largest contributors. This means GDP for the calendar year 2020 was -3.5%, the lowest since 1946 (for comparison, 2009's contraction was -2.5% - see Chart 1).

Elsewhere, new durable goods orders flattened, rising 0.2% after a string of strong readings. Home prices rose 1.4%, according to S&P/CS CoreLogic, while the Federal Housing Finance Agency (FHFA) reported a similar rise of 1%. Existing home sales were stronger than expected at 6.76m in December. The jobs recovery continued to slow with payrolls showing the first fall in seven months given the winter resurgence of COVID-19. The bulk of the decline came from the private services sector, focused in leisure and hospitality. Meanwhile, employment in the goods sector accelerated.

Interest Rate Summary

The Treasury yield curve continued to steepen over the month (Chart 2). At the end of January, the 3-month US Treasury bill yielded 0.06%, the 6-month US Treasury bill yielded 0.07%, the 2-year US Treasury note yielded 0.11%, the 5-year US Treasury note yielded 0.42% and the 10-year US Treasury note yielded 1.07%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period January 1, 2021 - January 31, 2021

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	124,255,806.72
Income received	178,835.00
Total receipts	178,835.00
Total disbursements	0.00
Interportfolio transfers	(2,678,835.00)
Total Interportfolio transfers	(2,678,835.00)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(41,579.48)
Total OID/MKT accretion income	4,300.42
Return of capital	0.00
Closing balance	121,718,527.66
Ending fair value	124,350,164.04
Unrealized gain (loss)	2,631,636.38

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	54,085.01	(14,553.05)	0.00	39,531.96
Government Agencies	112,807.64	(14,148.38)	0.00	98,659.26
Government Bonds	40,593.45	(3,194.24)	0.00	37,399.21
Municipal/Provincial Bonds	24,222.19	(5,383.39)	0.00	18,838.80
Total	231,708.29	(37,279.06)	0.00	194,429.23

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.25	0.05	0.01
Overnight Repo	0.26	0.05	0.01
Merrill Lynch 3m US Treas Bill	0.21	0.04	0.01
Merrill Lynch 6m US Treas Bill	0.21	0.04	0.01
ML 1 Year US Treasury Note	0.25	0.06	0.01
ML 2 Year US Treasury Note	0.28	0.07	0.01
ML 5 Year US Treasury Note	0.44	0.18	0.04

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	231,708.29
Accretion (amortization)	(37,279.06)
Realized gain (loss) on sales	0.00
Total income on portfolio	194,429.23
Average daily amortized cost	122,301,042.97
Period return (%)	0.16
YTD return (%)	0.16
Weighted average final maturity in days	633

ACTIVITY AND PERFORMANCE SUMMARY

For the period January 1, 2021 - January 31, 2021

<u>Fair Value Basis Activity Summary</u>	
Opening balance	127,029,062.08
Income received	178,835.00
Total receipts	178,835.00
Total disbursements	0.00
Interportfolio transfers	(2,678,835.00)
Total Interportfolio transfers	(2,678,835.00)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(178,898.04)
Ending fair value	124,350,164.04

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	54,085.01	(42,926.93)	11,158.08
Government Agencies	112,807.64	(96,520.53)	16,287.11
Government Bonds	40,593.45	(36,948.43)	3,645.02
Municipal/Provincial Bonds	24,222.19	(2,502.15)	21,720.04
Total	231,708.29	(178,898.04)	52,810.25

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.25	0.05	0.01
Overnight Repo	0.26	0.05	0.01
ICE Bofa 3 Months US T-BILL	0.54	0.06	0.01
ICE Bofa 6m US Treas Bill	0.90	0.08	0.01
ICE Bofa 1 Yr US Treasury Note	1.60	0.10	0.02
ICE BofA US Treasury 1-3	2.56	0.07	0.02
ICE BofA US Treasury 1-5	3.30	(0.06)	(0.05)

* rates reflected are cumulative

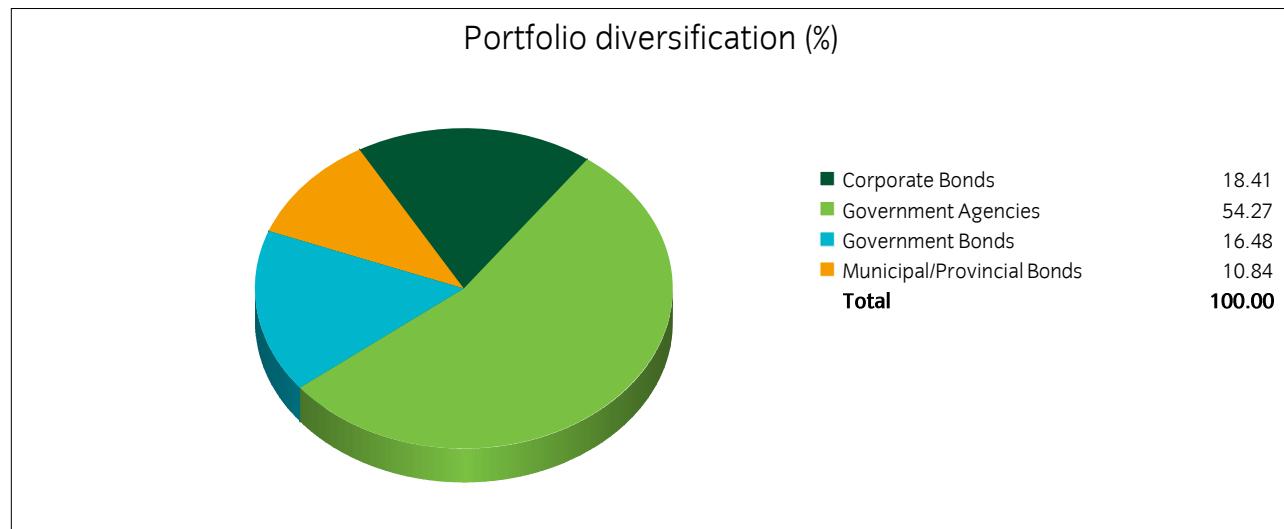
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	231,708.29
Change in fair value	(178,898.04)
Total income on portfolio	52,810.25
Average daily total value *	125,721,553.87
Period return (%)	0.04
YTD return (%)	0.04
Weighted average final maturity in days	633

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of January 31, 2021

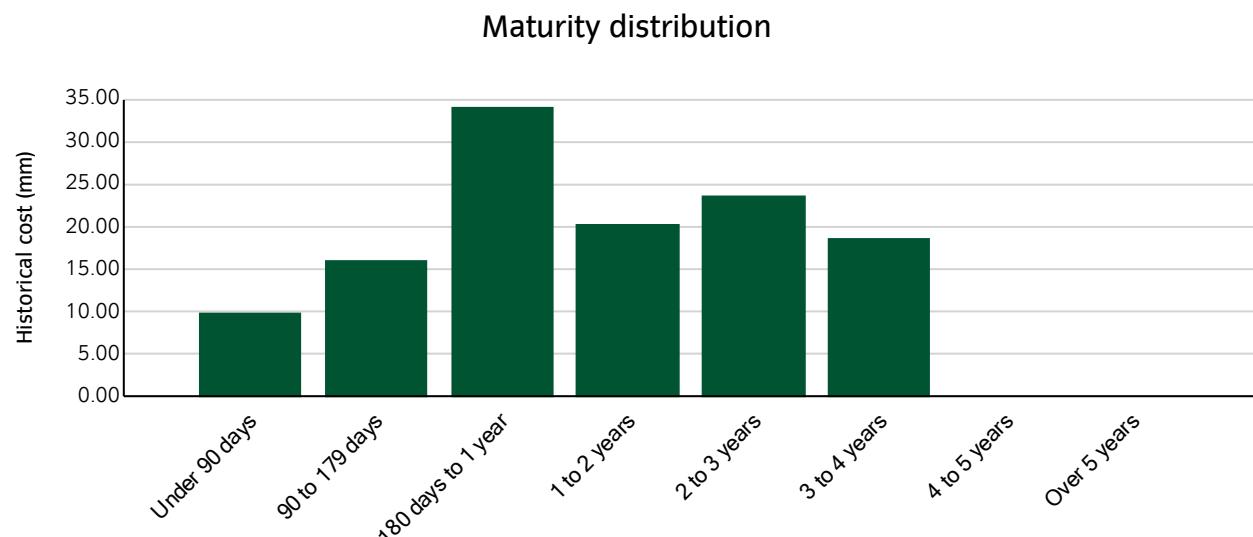
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,300,827.54	22,595,097.49	294,269.95	300	18.41	0.75
Government Agencies	66,396,102.40	66,210,347.11	67,792,359.27	1,582,012.16	807	54.27	1.80
Government Bonds	20,155,995.33	20,055,086.28	20,478,082.83	422,996.55	406	16.48	1.09
Municipal/Provincial Bonds	13,264,692.00	13,152,266.73	13,484,624.45	332,357.72	676	10.84	1.80
Total	122,333,978.09	121,718,527.66	124,350,164.04	2,631,636.38	633	100.00	1.49



MATURITY DISTRIBUTION OF SECURITIES HELD

As of January 31, 2021

Maturity	Historic cost	Percent
Under 90 days	9,844,434.00	8.05
90 to 179 days	15,997,456.25	13.08
180 days to 1 year	34,012,201.16	27.80
1 to 2 years	20,318,609.78	16.61
2 to 3 years	23,528,834.40	19.23
3 to 4 years	18,632,442.50	15.23
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	122,333,978.09	100.00



SECURITIES HELD

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00	3,202,271.59	3,214,276.51	12,004.92	26,600.00	2.64
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,156,871.75	3,207,627.56	50,755.81	54,434.17	2.61
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,934,077.52	2,962,654.62	28,577.10	28,909.38	2.44
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,433,803.46	3,492,653.90	58,850.44	4,940.00	2.83
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,052,869.24	4,085,907.32	33,038.08	47,777.78	3.35
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,511,673.45	3,572,681.28	61,007.83	39,022.57	2.89
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,009,260.53	2,059,296.30	50,035.77	10,011.11	1.65
Total Corporate Bonds				22,168,000.00	22,517,188.36	22,300,827.54	22,595,097.49	294,269.95	211,695.01	18.41
Government Agencies										
3133EJCE7	FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00	4,599,284.10	4,603,203.72	3,919.62	50,746.94	3.72
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,699.90	5,088,765.40	89,065.50	58,750.00	4.09
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,703,526.27	2,763,040.49	59,514.22	17,385.00	2.22
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,337.54	3,064,006.29	63,668.75	11,156.25	2.45

SECURITIES HELD

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,002,042.09	3,071,604.99	69,562.90	4,375.00	2.46
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,997,758.04	4,150,755.44	152,997.40	26,665.56	3.27
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,996,009.96	2,087,722.58	91,712.62	1,583.33	1.63
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,143.46	5,210,052.90	208,909.44	54,062.50	4.09
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,257,938.81	4,422,729.22	164,790.41	19,364.58	3.56
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,074,249.99	5,300,295.61	226,045.62	54,948.44	4.21
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.500	11/14/2023 05/14/2021	2,900,000.00	2,900,000.00	2,900,000.00	2,900,583.83	583.83	3,101.39	2.37
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	0.350	11/24/2023 05/24/2021	2,000,000.00	1,999,800.00	1,999,812.40	2,000,960.12	1,147.72	1,302.78	1.63
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,967,590.19	3,072,022.08	104,431.89	9,606.25	2.45
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,060,358.46	3,204,615.09	144,256.63	36,666.67	2.52
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,242.66	2,002,165.26	3,922.60	3,187.50	1.63
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,007,194.16	4,204,451.32	197,257.16	5,638.89	3.28

SECURITIES HELD

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,496,822.00	(3,178.00)	718.75	2.04
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,553.42	1,998,245.38	(1,308.04)	4,050.00	1.63
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.500	12/16/2024 06/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	3,000,345.99	345.99	1,875.00	2.45
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,145,605.66	3,149,971.56	4,365.90	3,250.00	2.58
Total Government Agencies				65,675,000.00	66,396,102.40	66,210,347.11	67,792,359.27	1,582,012.16	368,434.83	54.27
Government Bonds										
912828WG1	USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,007,047.23	4,020,895.36	13,848.13	22,872.93	3.36
9128284P2	USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,999,207.71	4,028,750.00	29,542.29	22,334.25	3.26
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,006,451.95	3,058,242.18	51,790.23	25,590.66	2.47
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,080,722.02	4,216,113.27	135,391.25	7,460.98	3.31
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,982,969.32	2,054,140.62	71,171.30	11,826.92	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,978,688.05	3,099,941.40	121,253.35	36,250.00	2.46
Total Government Bonds				20,000,000.00	20,155,995.33	20,055,086.28	20,478,082.83	422,996.55	126,335.74	16.48

SECURITIES HELD

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,002,293.79	2,006,100.00	3,806.21	21,911.11	1.69
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,720,588.22	1,761,574.00	40,985.78	14,166.67	1.42
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,538,331.50	2,577,425.00	39,093.50	16,833.33	2.09
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,012,351.85	4,147,440.00	135,088.15	20,490.00	3.29
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,013,701.37	2,085,280.00	71,578.63	20,800.00	1.65
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	906,805.45	41,805.45	8,053.15	0.71
Total Municipal/Provincial Bonds				13,065,000.00	13,264,692.00	13,152,266.73	13,484,624.45	332,357.72	102,254.26	10.84
Grand total				120,908,000.00	122,333,978.09	121,718,527.66	124,350,164.04	2,631,636.38	808,719.84	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.46	3,071,604.99	2.47	0.94
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.63	2,087,722.58	1.68	1.93
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.21	5,300,295.61	4.26	2.51
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.52	3,204,615.09	2.58	2.89
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.63	2,002,165.26	1.61	1.80
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.28	4,204,451.32	3.38	3.33
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.63	1,998,245.38	1.61	2.49
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.45	3,000,345.99	2.41	1.42
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.58	3,149,971.56	2.53	3.82
Issuer total							26,950,000.00	27,395,992.50	22.39	28,019,417.78	22.53	2.44
United States Treasury Note/Bond												
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.36	4,020,895.36	3.23	0.25
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	3.26	4,028,750.00	3.24	0.29
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.47	3,058,242.18	2.46	0.70
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.31	4,216,113.27	3.39	1.39
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.61	2,054,140.62	1.65	1.64
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.46	3,099,941.40	2.49	2.91
Issuer total							20,000,000.00	20,155,995.33	16.48	20,478,082.83	16.47	1.09
Federal Farm Credit Banks Funding Corp												
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.72	4,603,203.72	3.70	0.04
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.22	2,763,040.49	2.22	0.79
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.27	4,150,755.44	3.34	1.68
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.09	5,210,052.90	4.19	1.97
Issuer total							16,300,000.00	16,260,263.00	13.29	16,727,052.55	13.45	1.16

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.09	5,088,765.40	4.09	0.61
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.45	3,064,006.29	2.46	0.86
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.56	4,422,729.22	3.56	2.27
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.45	3,072,022.08	2.47	2.77
Issuer total							15,025,000.00	15,340,046.90	12.54	15,647,522.99	12.58	1.55
Federal Home Loan Mortgage Corp												
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.37	2,900,583.83	2.33	0.84
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	05/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.63	2,000,960.12	1.61	0.91
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.04	2,496,822.00	2.01	2.38
Issuer total							7,400,000.00	7,399,800.00	6.05	7,398,365.95	5.95	1.38
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.64	3,214,276.51	2.58	0.15
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.65	2,059,296.30	1.66	1.20
Issuer total							5,200,000.00	5,248,892.00	4.29	5,273,572.81	4.24	0.55
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.29	4,147,440.00	3.34	2.20
Issuer total							4,000,000.00	4,018,840.00	3.29	4,147,440.00	3.34	2.20
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.35	4,085,907.32	3.29	0.92
Issuer total							4,000,000.00	4,100,280.00	3.35	4,085,907.32	3.29	0.92

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.89	3,572,681.28	2.87	0.93
Issuer total												
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.83	3,492,653.90	2.81	0.97
Issuer total												
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.61	3,207,627.56	2.58	0.53
Issuer total												
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.44	2,962,654.62	2.38	0.64
Issuer total												
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.09	2,577,425.00	2.07	1.64
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.65	2,085,280.00	1.68	2.42
Issuer total												
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa2	2,000,000.00	2,066,520.00	1.69	2,006,100.00	1.61	0.12
Issuer total												

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of January 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.42	1,761,574.00	1.42	1.63
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.71	906,805.45	0.73	3.37
Issuer total												
Grand total												
							120,908,000.00	122,333,978.09	100.00	124,350,164.04	100.00	1.49

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period January 1, 2021 - January 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
3134GV4M7	FREDDIE MAC 0.5% 08JAN2024 CALLABLE	01/08/2021 01/08/2021	0.500	04/08/2021	(2,500,000.00)	2,500,000.00	2,500,000.00	0.00	2,500,000.00	0.00	0.00
Total (Government Agencies)					(2,500,000.00)	2,500,000.00	2,500,000.00		2,500,000.00	0.00	0.00
Grand total					(2,500,000.00)	2,500,000.00	2,500,000.00		2,500,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period January 1, 2021 - January 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(5,145.00)	8,333.34	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.89)	0.00	(7,453.61)	9,837.50	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.98)	0.00	(5,485.10)	6,927.08	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(8,011.96)	7,410.00	44,460.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(3,654.58)	4,416.67	0.00
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	(1,216.92)	0.00	(6,986.05)	8,400.00	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(6,190.63)	8,760.42	0.00
Total Corporate Bonds		(14,553.05)	0.00	(42,926.93)	54,085.01	44,460.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(655.12)	625.00	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(1,002.64)	750.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.00	0.00	(262.56)	1,250.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(11,333.19)	4,062.50	24,375.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(7,195.60)	5,833.33	35,000.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(3,879.42)	3,958.33	23,750.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(8,576.31)	6,250.00	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(5,265.27)	6,562.50	39,375.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(3,649.78)	11,859.38	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(6,849.85)	9,375.00	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(5,203.52)	7,766.67	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period January 1, 2021 - January 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3133EJCE7	FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	1,652.07	0.00	(7,812.54)	9,008.33	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.18)	0.00	(6,010.42)	6,862.50	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,970.56)	0.00	(2,840.18)	5,437.50	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(6,283.71)	6,562.50	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	40.73	0.00	(10,880.40)	12,500.00	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(7,668.66)	11,171.87	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	5.55	0.00	96.58	583.34	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(1,192.43)	937.50	5,625.00
3134GV4M7	FREDDIE MAC 0.5% 08JAN2024 CALLABLE	0.00	0.00	86.70	243.06	6,250.00
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.00	0.00	(142.21)	1,208.33	0.00
Total Government Agencies		(14,148.38)	0.00	(96,520.53)	112,807.64	134,375.00
Government Bonds						
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(2,343.76)	2,980.77	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.43	0.00	(6,566.44)	7,460.98	0.00
912828WG1	USA TREASURY 2.25% 30APR2021	(2,454.65)	0.00	(6,760.88)	7,707.18	0.00
912828Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(7,136.73)	6,107.34	0.00
9128284P2	USA TREASURY 2.625% 15MAY2021	236.16	0.00	(7,812.48)	8,991.71	0.00
9128285F3	USA TREASURY 2.875% 15OCT2021	(778.25)	0.00	(6,328.14)	7,345.47	0.00
Total Government Bonds		(3,194.24)	0.00	(36,948.43)	40,593.45	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period January 1, 2021 - January 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(2,193.00)	3,541.67	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(1,479.15)	1,342.19	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(1,750.00)	4,208.33	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	6,000.00	3,466.67	0.00
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	(1,529.20)	0.00	(3,600.00)	4,833.33	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	520.00	6,830.00	0.00
Total Municipal/Provincial Bonds		(5,383.39)	0.00	(2,502.15)	24,222.19	0.00
Grand total		(37,279.06)	0.00	(178,898.04)	231,708.29	178,835.00

TRANSACTION REPORT

CITY OF ASPEN

For the period January 1, 2021 - January 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
01/02/2021 01/02/2021	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	35,000.00	35,000.00
01/07/2021 01/07/2021	3135G0X24	Income	Government Agencies	FANNIE MAE 1.625%	01/07/2025	3,000,000.00	0.00	0.00	24,375.00	24,375.00
01/08/2021 01/08/2021	3134GV4M7	Income	Government Agencies	FREDDIE MAC 0.5% 08JAN2024	01/08/2024	2,500,000.00	0.00	0.00	6,250.00	6,250.00
01/08/2021 01/08/2021	3134GV4M7	Capital Change	Government Agencies	FREDDIE MAC 0.5% 08JAN2024	01/08/2024	(2,500,000.00)	0.00	2,500,000.00	0.00	2,500,000.00
01/08/2021 01/08/2021	3134GV4S4	Income	Government Agencies	FREDDIE MAC 0.45% 08JUL2024	07/08/2024	2,500,000.00	0.00	0.00	5,625.00	5,625.00
01/11/2021 01/11/2021	3135G0U92	Income	Government Agencies	FANNIE MAE 2.625%	01/11/2022	3,000,000.00	0.00	0.00	39,375.00	39,375.00
01/11/2021 01/11/2021	89236TDP7	Income	Corporate Bonds	TOYOTA MOTOR CREDIT CORP	01/11/2022	3,420,000.00	0.00	0.00	44,460.00	44,460.00
01/19/2021 01/19/2021	3135G0T94	Income	Government Agencies	FANNIE MAE 2.375%	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00

ADDITIONAL INFORMATION

As of January 31, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of January 31, 2021

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