



CITY OF ASPEN

Monthly Financial Report

For the Month Ended February 28, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Feb-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,822,715	2,171,823	31,650,892	6%
100-Parks and Open Space Fund	11,660,020	1,105,960	10,554,060	9%
120-Wheeler Opera House Fund	4,143,250	1,202,242	2,941,008	29%
130-Tourism Promotion Fund	2,412,750	168,858	2,243,892	7%
131-Public Education Fund	2,547,000	200,099	2,346,901	8%
132-REMP Fund	816,000	0	816,000	0%
141-Transportation Fund	3,438,270	167,915	3,270,355	5%
150-Housing Development Fund	18,184,800	3,328,380	14,856,420	18%
152-Kids First Fund	1,994,345	209,163	1,785,182	10%
160-Stormwater Fund	1,588,000	33,960	1,554,040	2%
000-Asset Management Plan Fund	4,335,400	2,140	4,333,260	0%
250-Debt Service Fund	81,868	39,081	42,788	48%
421-Water Utility Fund	10,337,730	1,011,647	9,326,083	10%
431-Electric Utility Fund	10,429,640	1,783,566	8,646,074	17%
451-Parking Fund	3,963,200	617,341	3,345,859	16%
471-Golf Course Fund	1,770,340	8,660	1,761,680	0%
491-Truscott I Housing Fund	1,321,250	0	1,321,250	0%
492-Marolt Housing Fund	852,500	0	852,500	0%
501-Employee Benefits Fund	5,980,400	1,206,502	4,773,898	20%
505-Employee Housing Fund	219,000	54,184	164,816	25%
510-Information Technology Fund	223,350	40,609	182,741	18%
990-Pooled Cash Fund	0	55,599	(55,599)	0%
Revenues	120,121,828	13,407,729	106,714,100	11%
001-General Fund	2,063,990	335,508	1,728,482	16%
100-Parks and Open Space Fund	330,800	55,133	275,667	17%
120-Wheeler Opera House Fund	645,450	107,575	537,875	17%
141-Transportation Fund	1,500,000	250,000	1,250,000	17%
150-Housing Development Fund	800,000	133,333	666,667	17%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,053,700	1,100,673	4,953,027	18%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	2,833	14,167	17%
471-Golf Course Fund	471,700	78,617	393,083	17%
505-Employee Housing Fund	2,478,900	413,150	2,065,750	17%
510-Information Technology Fund	1,850,700	308,450	1,542,250	17%
Transfers In	16,737,540	2,785,273	13,952,267	17%
Total Revenues	136,859,368	16,193,001	120,666,367	12%

City of Aspen
Year-to-Date Financials: Feb-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,206,600	1,752,690	4,273,995	25,179,915	19%
100-Parks and Open Space Fund	8,336,790	232,955	767,533	7,336,302	12%
120-Wheeler Opera House Fund	5,679,570	87,429	554,689	5,037,452	11%
130-Tourism Promotion Fund	2,412,750	2,412,750	0	0	100%
131-Public Education Fund	2,496,060	0	200,099	2,295,961	8%
132-REMP Fund	1,450,000	1,400,000	0	50,000	97%
141-Transportation Fund	3,911,050	628,449	230,873	3,051,728	22%
150-Housing Development Fund	41,250,380	10,922,567	2,738,848	27,588,966	33%
152-Kids First Fund	2,291,660	201,244	188,664	1,901,752	17%
160-Stormwater Fund	1,125,980	0	101,785	1,024,195	9%
000-Asset Management Plan Fund	6,234,750	10,095,142	2,007,746	(5,868,138)	194%
250-Debt Service Fund	6,134,568	3,400	500	6,130,668	0%
421-Water Utility Fund	8,698,770	2,992,719	984,861	4,721,190	46%
431-Electric Utility Fund	9,282,150	5,148,863	930,454	3,202,832	65%
451-Parking Fund	2,192,760	119,566	325,954	1,747,240	20%
471-Golf Course Fund	2,081,070	61,041	119,571	1,900,457	9%
491-Truscott I Housing Fund	1,488,510	181,311	97,324	1,209,875	19%
492-Marolt Housing Fund	626,100	39,763	66,952	519,385	17%
501-Employee Benefits Fund	6,295,700	(2,163)	512,574	5,785,289	8%
505-Employee Housing Fund	436,410	28,421	101,924	306,066	30%
510-Information Technology Fund	2,121,280	19,466	292,681	1,809,133	15%
Expenditures	145,752,908	36,325,615	14,497,026	94,930,267	35%
001-General Fund	1,177,900	0	196,317	981,583	17%
100-Parks and Open Space Fund	1,111,800	0	185,300	926,500	17%
120-Wheeler Opera House Fund	511,200	0	85,200	426,000	17%
141-Transportation Fund	281,300	0	46,883	234,417	17%
150-Housing Development Fund	1,292,000	0	215,333	1,076,667	17%
152-Kids First Fund	229,300	0	38,217	191,083	17%
160-Stormwater Fund	172,200	0	28,700	143,500	17%
421-Water Utility Fund	1,035,900	0	172,650	863,250	17%
431-Electric Utility Fund	441,200	0	73,533	367,667	17%
451-Parking Fund	396,900	0	66,150	330,750	17%
471-Golf Course Fund	176,600	0	29,433	147,167	17%
491-Truscott I Housing Fund	94,600	0	15,767	78,833	17%
492-Marolt Housing Fund	38,900	0	6,483	32,417	17%
510-Information Technology Fund	187,700	0	31,283	156,417	17%
Overhead and Housing Allocations	7,147,500	0	1,191,250	5,956,250	17%
001-General Fund	4,314,670	0	757,148	3,557,522	18%
100-Parks and Open Space Fund	4,110,910	0	725,487	3,385,423	18%
120-Wheeler Opera House Fund	153,800	0	25,633	128,167	17%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	22,783	113,917	17%
141-Transportation Fund	449,350	0	19,842	429,508	4%
150-Housing Development Fund	176,310	0	31,974	144,336	18%

City of Aspen
Year-to-Date Financials: Feb-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	13,780	68,900	17%
160-Stormwater Fund	107,440	0	18,757	88,683	17%
421-Water Utility Fund	1,962,170	0	296,195	1,665,975	15%
431-Electric Utility Fund	718,700	0	119,783	598,917	17%
451-Parking Fund	1,632,100	0	272,017	1,360,083	17%
471-Golf Course Fund	67,200	0	11,200	56,000	17%
491-Truscott I Housing Fund	12,300	0	2,050	10,250	17%
492-Marolt Housing Fund	811,400	0	135,233	676,167	17%
510-Information Technology Fund	142,670	0	24,940	117,730	17%
Transfers Out	14,929,340	0	2,476,823	12,452,517	17%
Total Expenditures	167,829,748	36,325,615	18,165,099	113,339,035	32%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Feb-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$0	\$3,540,000	0%
43429-Other state capital grants	\$650,400	\$0	\$0	\$650,400	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$2,140	(\$2,140)	0%
General Revenue	\$4,335,400	\$0	\$2,140	\$4,333,260	0%
Total Revenues	\$4,335,400	\$0	\$2,140	\$4,333,260	0%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,675,700	\$0	\$2,140	\$4,673,560	0%
000-Non-Classified	\$70,800	\$0	(\$840)	\$71,640	(1%)
Operating Expenditures	\$70,800	\$0	(\$840)	\$71,640	(1%)
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
119-Asset Management	\$413,000	\$10,116,065	\$1,942,996	(\$11,646,061)	470%
221-Police	\$0	\$0	\$9,792	(\$9,792)	0%
321-Streets	\$605,450	\$0	\$0	\$605,450	0%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$0	\$75,000	0%
327-Engineering	\$4,412,500	(\$20,922)	\$46,933	\$4,386,490	1%
542-Recreation	\$545,000	\$0	\$8,865	\$536,135	2%
552-Red Brick Arts	\$75,000	\$0	\$0	\$75,000	0%
Capital Expenditures	\$6,163,950	\$10,095,142	\$2,008,586	(\$5,939,778)	33%
Total Expenditures	\$6,234,750	\$10,095,142	\$2,007,746	(\$5,868,138)	32%
Total Expenditures and Transfers	\$6,234,750	\$10,095,142	\$2,007,746	(\$5,868,138)	32%
Net Change in Fund Balance	(\$1,559,050)		(\$2,005,606)		

City of Aspen
Year-to-Date Financials: Feb-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51112-51112 City Offices - 425 Rio Grande	0	8,516,065	1,901,811	10,417,876	(10,417,876)	0%
51114-51114 City Offices - Existing Rio Grande Building	0	1,600,000	0	1,600,000	(1,600,000)	0%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	40,000	0	0	0	40,000	0%
51415-51415 Rubber Deck Pavers	15,000	0	0	0	15,000	0%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51433-51433 City Facility COVID-19 HVAC Measures	0	0	41,185	41,185	(41,185)	0%
50829-50829 Electrical Restraint Device	0	0	9,792	9,792	(9,792)	0%
51409-51409 Fleet - 2021	527,250	0	0	0	527,250	0%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	0	0	75,000	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,650,000	(20,922)	20,922	0	1,650,000	0%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	275,000	0	0	0	275,000	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	0	0	0	35,000	0%
50495-50495 In-house Survey Equipment	32,000	0	0	0	32,000	0%
50496-50496 Right of Way Improvements Planning	20,000	0	0	0	20,000	0%
50913-50913 Midland Ave to Park One-way	100,000	0	1,596	1,596	98,404	2%
51251-51251 Concrete Replacement - 2020	0	0	24,415	24,415	(24,415)	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	980,000	0	0	0	980,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	0	0	45,000	0%
51266-51266 Red Brick Roadway Improvements	30,000	0	0	0	30,000	0%
51366-51366 Concrete Replacement - 2021	490,000	0	0	0	490,000	0%
51367-51367 ADA Pedestrian Improvements - 2021	94,000	0	0	0	94,000	0%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	0	0	9,500	0%
50956-50956 Water Feature Replacement - 2019	0	0	8,865	8,865	(8,865)	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	0	0	50,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	0	0	0	68,000	0%
51338-51338 Upgrades to Technology - 2021	35,000	0	0	0	35,000	0%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	6,163,950	10,095,142	2,008,586	12,103,728	(5,939,778)	196%

City of Aspen
Year-to-Date Financials: Feb-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$0	\$4,326,000	0%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$225,000	\$0	\$0	\$225,000	0%
41211-County sales tax share	\$11,850,000	\$0	\$0	\$11,850,000	0%
41281-City Tobacco Tax	\$350,000	\$0	\$64,801	\$285,199	19%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$22,998	\$87,002	21%
41821-Cable franchise tax	\$315,000	\$0	\$0	\$315,000	0%
41822-Natural Gas franchise tax	\$210,000	\$0	\$0	\$210,000	0%
41823-Phone franchise tax	\$30,000	\$0	\$3,440	\$26,560	11%
41824-Electric franchise tax	\$300,000	\$0	\$0	\$300,000	0%
41825-PEG capital contribution	\$15,000	\$0	\$0	\$15,000	0%
41831-Business occupation tax	\$425,000	\$0	\$163,847	\$261,153	39%
43512-Retail marijuana tax	\$100,000	\$0	\$0	\$100,000	0%
43811-Treasurer's interest	\$12,000	\$0	\$0	\$12,000	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$907,767	\$4,538,833	17%
45610-Miscellaneous revenue	\$15,000	\$0	\$5	\$14,995	0%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$23,939,600	\$0	\$1,164,445	\$22,775,155	5%
113-Clerks Office	\$57,625	\$0	\$11,817	\$45,808	21%
114-Managers Office	\$0	\$0	\$464	(\$464)	0%
117-Finance	\$78,760	\$0	\$17,166	\$61,594	22%
119-Asset Management	\$63,000	\$0	\$2,394	\$60,606	4%
122-Planning	\$759,500	\$0	\$117,429	\$642,071	15%
123-Building	\$4,600,000	\$0	\$551,441	\$4,048,559	12%
221-Police	\$156,300	\$0	\$8,730	\$147,570	6%
321-Streets	\$519,800	\$0	\$0	\$519,800	0%
327-Engineering	\$1,356,400	\$0	\$49,040	\$1,307,361	4%
431-Environmental Health	\$107,880	\$0	\$4,905	\$102,975	5%
532-Events	\$32,500	\$0	\$644	\$31,856	2%
542-Recreation	\$1,711,350	\$0	\$172,286	\$1,539,064	10%
552-Red Brick Arts	\$440,000	\$0	\$71,062	\$368,938	16%
Department Specific Revenue	\$9,883,115	\$0	\$1,007,378	\$8,875,737	10%
Total Revenues	\$33,822,715	\$0	\$2,171,823	\$31,650,892	6%
64132-Transfer from REMP Fund	\$136,700	\$0	\$22,783	\$113,917	17%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$186,817	\$934,083	17%
64431-Transfer from Electric Fund	\$598,000	\$0	\$99,667	\$498,333	17%
64100-Transfer from Parks Fund	\$40,460	\$0	\$6,743	\$33,717	17%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$12,475	\$62,375	17%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$910	\$4,550	17%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$1,113	\$5,567	17%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$5,000	\$25,000	17%

City of Aspen
Year-to-Date Financials: Feb-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers In	\$2,063,990	\$0	\$335,508	\$1,728,482	16%
Total Revenues and Transfers	\$35,886,705	\$0	\$2,507,332	\$33,379,373	7%
000-Non-Classified	\$86,520	\$0	\$300	\$86,220	0%
112-Mayor and Council	\$2,370,960	\$44,830	\$137,418	\$2,188,712	6%
113-Clerks Office	\$668,960	\$52,100	\$108,414	\$508,446	16%
114-Managers Office	\$1,729,590	(\$2,894)	\$271,029	\$1,461,455	16%
115-Human Resources	\$1,020,780	\$34,223	\$148,687	\$837,870	15%
116-Attorney	\$582,530	\$33,304	\$84,273	\$464,952	14%
117-Finance	\$2,267,670	\$267,176	\$387,864	\$1,612,630	17%
119-Asset Management	\$1,824,060	\$405,436	\$245,178	\$1,173,446	13%
122-Planning	\$1,708,890	\$36,849	\$238,264	\$1,433,777	14%
123-Building	\$1,991,020	\$27,394	\$249,159	\$1,714,467	13%
221-Police	\$5,400,850	\$34,675	\$837,383	\$4,528,792	16%
321-Streets	\$1,922,270	\$185,262	\$297,373	\$1,439,635	15%
325-Conservation, Efficiency, Renewables	\$643,580	(\$3,533)	\$79,253	\$567,860	12%
327-Engineering	\$2,165,330	\$31,586	\$378,650	\$1,755,094	17%
431-Environmental Health	\$845,780	\$14,515	\$103,637	\$727,629	12%
532-Events	\$888,770	\$22,544	\$67,384	\$798,842	8%
542-Recreation	\$4,144,363	\$444,269	\$544,780	\$3,155,315	13%
552-Red Brick Arts	\$491,100	\$101,075	\$60,678	\$329,347	12%
562-Aspen Ice Garden	\$0	\$0	\$73	(\$73)	0%
572-Parks and Open Space	\$252,870	\$0	\$21,579	\$231,291	9%
592-Business Services	\$200,707	\$23,880	\$12,619	\$164,208	6%
Total Expenditures	\$31,206,600	\$1,752,690	\$4,273,995	\$25,179,915	14%
61120-IT overhead	\$1,177,900	\$0	\$196,317	\$981,583	17%
65100-Transfer to Parks Fund	\$180,800	\$0	\$30,133	\$150,667	17%
65120-Transfer to Wheeler Fund	\$360,680	\$0	\$60,113	\$300,567	17%
65250-Transfer to Debt Service Fund	\$2,510,390	\$0	\$456,435	\$2,053,955	18%
65451-Transfer to Parking Fund	\$17,000	\$0	\$2,833	\$14,167	17%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$207,633	\$1,038,167	17%
Transfers Out	\$5,492,570	\$0	\$953,465	\$4,539,105	17%
Total Expenditures and Transfers	\$36,699,170	\$1,752,690	\$5,227,459	\$29,719,020	14%
Net Change to Fund Balance	(\$812,465)		(\$2,720,128)		

City of Aspen
Year-to-Date Financials: Feb-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$8,082	(\$8,082)	0%
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$30,999	\$49,869	38%
Lease Revenues	\$81,868	\$0	\$39,081	\$42,788	48%
Total Revenues	\$81,868	\$0	\$39,081	\$42,788	48%
64001-Transfer from General Fund	\$2,510,390	\$0	\$456,435	\$2,053,955	18%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$589,027	\$2,650,623	18%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$31,064	\$139,786	18%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$10,207	\$45,933	18%
64510-Transfer from IT Fund	\$76,670	\$0	\$13,940	\$62,730	18%
Transfers In	\$6,053,700	\$0	\$1,100,673	\$4,953,027	18%
Total Revenues and Transfers	\$6,135,568	\$0	\$1,139,753	\$4,995,815	19%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$500	\$815,450	0%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$0	\$1,519,000	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$0	\$312,630	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$0	\$392,600	0%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$0	\$1,157,050	0%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$0	\$1,657,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$0	\$80,868	0%
Total Expenditures	\$6,134,568	\$3,400	\$500	\$6,130,668	0%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$500	\$6,130,668	0%
Net Change in Fund Balance	\$1,000			\$1,139,253	

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Feb-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$664,842	\$6,409,258	9%
41225-Sales tax - sunset	\$3,537,000	\$0	\$332,039	\$3,204,961	9%
41232-Penalty on sales tax	\$0	\$0	\$3,548	(\$3,548)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$0	\$70,000	0%
44131-Land use review	\$45,000	\$0	\$2,989	\$42,011	7%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$1,003,418	\$9,762,482	9%
57220-Tree Program	\$220,000	\$0	\$78,673	\$141,327	36%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$23,869	\$295,131	7%
57420-Cozy Point	\$2,500	\$0	\$0	\$2,500	0%
Program Specific Revenue	\$894,120	\$0	\$102,542	\$791,578	11%
Total Revenues	\$11,660,020	\$0	\$1,105,960	\$10,554,060	9%
64001-Transfer from General Fund	\$180,800	\$0	\$30,133	\$150,667	17%
64421-Transfer from Water Fund	\$150,000	\$0	\$25,000	\$125,000	17%
Transfers In	\$330,800	\$0	\$55,133	\$275,667	17%
Total Revenues and Transfers	\$11,990,820	\$0	\$1,161,093	\$10,829,727	10%
10010-General Administrative	\$774,740	\$1,138	\$119,179	\$654,423	15%
10040-Sales Tax Refunds	\$140,000	\$0	\$0	\$140,000	0%
10050-Minor Capital Outlay	\$10,660	\$165	\$151	\$10,344	1%
10070-Business Services	\$242,220	\$11,725	\$11,526	\$218,970	5%
11929-Parks Department Campus	\$165,100	\$20,348	\$27,685	\$117,066	17%
11999-Other Facility / Maintenance	\$63,320	\$171	\$224	\$62,925	0%
57110-Clean Team, Alleyway Snow Removal	\$164,590	\$0	\$22,940	\$141,650	14%
57210-Open Space Management	\$270,230	\$833	\$41,737	\$227,660	15%
57220-Tree Program	\$292,050	\$136	\$25,665	\$266,249	9%
57310-Trails Maintenance	\$362,280	\$833	\$54,431	\$307,016	15%
57320-Nordic Maintenance	\$354,130	\$10,748	\$50,459	\$292,923	14%
57410-Parks Maintenance	\$2,359,460	\$162,113	\$224,142	\$1,973,205	9%
57420-Cozy Point	\$145,210	(\$1,163)	\$22,900	\$123,474	16%
59020-Parks Grants	\$31,350	\$0	\$0	\$31,350	0%
81100-Capital Labor	\$741,550	\$0	\$87,420	\$654,130	12%
81200-Capital Projects	\$2,219,900	\$25,907	\$79,075	\$2,114,918	4%
Total Expenditures	\$8,336,790	\$232,955	\$767,533	\$7,336,302	9%
61110-General fund overhead	\$924,600	\$0	\$154,100	\$770,500	17%
61120-IT overhead	\$187,200	\$0	\$31,200	\$156,000	17%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$6,743	\$33,717	17%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$589,027	\$2,650,623	18%
65471-Transfer to Golf Fund	\$471,700	\$0	\$78,617	\$393,083	17%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$51,100	\$255,500	17%
Transfers Out	\$5,222,710	\$0	\$910,787	\$4,311,923	17%
Total Expenditures and Transfers	\$13,559,500	\$232,955	\$1,678,320	\$11,648,225	12%
Net Change in Fund Balance	(\$1,568,680)		(\$517,227)		

City of Aspen
Year-to-Date Financials: Feb-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$1,199,795	\$2,033,205	37%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
Non-Classified Revenue	\$3,369,000	\$0	\$1,199,795	\$2,169,205	36%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$2,231	\$133,769	2%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$215	\$89,785	0%
Program Specific Revenue	\$774,250	\$0	\$2,447	\$771,803	0%
Total Revenues	\$4,143,250	\$0	\$1,202,242	\$2,941,008	29%
64001-Transfer from General Fund	\$360,680	\$0	\$60,113	\$300,567	17%
64421-Transfer from Water Fund	\$284,770	\$0	\$47,462	\$237,308	17%
Transfers In	\$645,450	\$0	\$107,575	\$537,875	17%
Total Revenues and Transfers	\$4,788,700	\$0	\$1,309,817	\$3,478,883	27%
10010-General Administrative	\$436,520	\$81,445	\$57,398	\$297,677	13%
10030-Public Outreach	\$73,570	\$0	\$9,464	\$64,106	13%
10050-Minor Capital Outlay	\$9,170	\$1,056	\$55	\$8,059	1%
11917-Wheeler - Theatre Spaces	\$378,150	\$49,794	\$43,516	\$284,840	12%
11918-Wheeler - Rental Spaces	\$30,330	\$0	\$823	\$29,507	3%
51110-Presented Events	\$1,735,820	\$0	\$51,108	\$1,684,713	3%
51120-Rental Events	\$289,570	\$0	\$30,635	\$258,935	11%
51130-Box Office	\$88,840	\$34,833	\$12,560	\$41,447	14%
51140-Indirect Production Costs	\$281,600	\$1,428	\$36,483	\$243,689	13%
59010-Arts Grants	\$70,000	\$0	\$0	\$70,000	0%
81200-Capital Projects	\$2,286,000	(\$81,128)	\$312,649	\$2,054,479	14%
Total Expenditures	\$5,679,570	\$87,429	\$554,689	\$5,037,452	10%
61110-General fund overhead	\$377,200	\$0	\$62,867	\$314,333	17%
61120-IT overhead	\$134,000	\$0	\$22,333	\$111,667	17%
65001-Transfer to General Fund	\$30,000	\$0	\$5,000	\$25,000	17%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$20,633	\$103,167	17%
Transfers Out	\$665,000	\$0	\$110,833	\$554,167	17%
Total Expenditures and Transfers	\$6,344,570	\$87,429	\$665,522	\$5,591,619	10%
Net Change in Fund Balance	(\$1,555,870)			\$644,295	

City of Aspen
Year-to-Date Financials: Feb-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$168,858	\$2,243,892	7%
Program Specific Revenue	\$2,412,750	\$0	\$168,858	\$2,243,892	7%
Total Revenues	\$2,412,750	\$0	\$168,858	\$2,243,892	7%
Total Revenues and Transfers	\$2,412,750	\$0	\$168,858	\$2,243,892	7%
11010-Marketing and Tourism Promotion	\$2,412,750	\$2,412,750	\$0	\$0	0%
Total Expenditures	\$2,412,750	\$2,412,750	\$0	\$0	0%
Total Expenditures and Transfers	\$2,412,750	\$2,412,750	\$0	\$0	0%
Net Change in Fund Balance	\$0		\$168,858		

City of Aspen
Year-to-Date Financials: Feb-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$200,099	\$2,346,901	8%
Program Specific Revenue	\$2,547,000	\$0	\$200,099	\$2,346,901	8%
Total Revenues	\$2,547,000	\$0	\$200,099	\$2,346,901	8%
Total Revenues and Transfers	\$2,547,000	\$0	\$200,099	\$2,346,901	8%
61000-Public Education Funds	\$2,496,060	\$0	\$200,099	\$2,295,961	8%
Total Expenditures	\$2,496,060	\$0	\$200,099	\$2,295,961	8%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$200,099	\$2,346,901	8%

City of Aspen
Year-to-Date Financials: Feb-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$0	\$800,000	0%
Program Specific Revenue	\$800,000	\$0	\$0	\$800,000	0%
Total Revenues	\$816,000	\$0	\$0	\$816,000	0%
Total Revenues and Transfers	\$816,000	\$0	\$0	\$816,000	0%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,400,000	\$1,400,000	\$0	\$0	0%
Total Expenditures	\$1,450,000	\$1,400,000	\$0	\$50,000	0%
65001-Transfer to General Fund	\$136,700	\$0	\$22,783	\$113,917	17%
Transfers Out	\$136,700	\$0	\$22,783	\$113,917	17%
Total Expenditures and Transfers	\$1,586,700	\$1,400,000	\$22,783	\$163,917	1%
Net Change in Fund Balance	(\$770,700)		(\$22,783)		

City of Aspen
Year-to-Date Financials: Feb-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$99,612	\$969,988	9%
41232-Penalty on sales tax	\$0	\$0	\$355	(\$355)	0%
41241-Lodging tax	\$804,250	\$0	\$56,237	\$748,013	7%
41251-Penalty on lodging tax	\$0	\$0	\$49	(\$49)	0%
41341-Use tax	\$1,200,000	\$0	\$10,087	\$1,189,913	1%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$166,340	\$2,956,710	5%
11924-Rubey Park Transit Center	\$45,000	\$0	\$0	\$45,000	0%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13210-Car-to-Go Program	\$32,900	\$0	\$1,575	\$31,325	5%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$315,220	\$0	\$1,575	\$313,645	0%
Total Revenues	\$3,438,270	\$0	\$167,915	\$3,270,355	5%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$250,000	\$1,250,000	17%
Transfers In	\$1,500,000	\$0	\$250,000	\$1,250,000	17%
Total Revenues and Transfers	\$4,938,270	\$0	\$417,915	\$4,520,355	8%
10010-General Administrative	\$166,350	\$5,435	\$27,036	\$133,879	16%
10040-Sales Tax Refunds	\$14,000	\$0	\$0	\$14,000	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$9,940	\$510	\$20,730	2%
11924-Rubey Park Transit Center	\$389,120	\$139,099	\$33,564	\$216,457	9%
11926-Yellow Brick Building	\$0	\$0	\$600	(\$600)	0%
13110-In-Town Service	\$1,848,940	\$50,000	\$16,757	\$1,782,183	1%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$34,880	\$9,247	\$8,272	\$17,361	24%
13210-Car-to-Go Program	\$133,940	\$24,843	\$15,919	\$93,178	12%
13220-WE-Cycle Program	\$167,730	\$0	\$3,271	\$164,459	2%
13230-Late Night Taxi Program	\$27,980	\$2,287	\$2,860	\$22,833	10%
13240-Mobility Service	\$513,130	\$348,240	\$94,059	\$70,831	18%
13310-Transportation Demand Management	\$250,090	\$35,359	\$28,026	\$186,705	11%
81200-Capital Projects	\$99,500	\$4,000	\$0	\$95,500	0%
Total Expenditures	\$3,911,050	\$628,449	\$230,873	\$3,051,728	6%
61110-General fund overhead	\$250,300	\$0	\$41,717	\$208,583	17%
61120-IT overhead	\$31,000	\$0	\$5,167	\$25,833	17%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$12,475	\$62,375	17%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$7,367	\$36,833	17%
Transfers Out	\$730,650	\$0	\$66,725	\$663,925	9%
Total Expenditures and Transfers	\$4,641,700	\$628,449	\$297,598	\$3,715,653	6%
Net Change in Fund Balance	\$296,570		\$120,317		

City of Aspen
Year-to-Date Financials: Feb-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$134,476	\$1,298,024	9%
41232-Penalty on sales tax	\$0	\$0	\$479	(\$479)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$2,314,034	\$3,885,966	37%
45320-In lieu of development fees	\$265,300	\$0	\$755,278	(\$489,978)	285%
45530-Refund of expenditures - Other	\$0	\$0	\$480	(\$480)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$3,204,748	\$4,860,052	40%
11932-Housing Development Properties	\$700,000	\$0	\$123,632	\$576,369	18%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,120,000	\$0	\$123,632	\$9,996,369	1%
Total Revenues	\$18,184,800	\$0	\$3,328,380	\$14,856,420	18%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$133,333	\$666,667	17%
Transfers In	\$800,000	\$0	\$133,333	\$666,667	17%
Total Revenues and Transfers	\$18,984,800	\$0	\$3,461,713	\$15,523,087	18%
10010-General Administrative	\$558,090	\$0	\$11,143	\$546,947	2%
10040-Sales Tax Refunds	\$19,000	\$0	\$0	\$19,000	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$2,246	\$13,891	\$52,394	20%
11999-Other Facility / Maintenance	\$13,800	\$11,785	\$2,015	\$0	15%
81100-Capital Labor	\$90,580	\$0	\$14,971	\$75,609	17%
81200-Capital Projects	\$40,500,000	\$10,908,536	\$2,696,828	\$26,894,636	7%
Total Expenditures	\$41,250,380	\$10,922,567	\$2,738,847	\$27,588,966	7%
61110-General fund overhead	\$1,291,000	\$0	\$215,167	\$1,075,833	17%
61120-IT overhead	\$1,000	\$0	\$167	\$833	17%
65001-Transfer to General Fund	\$5,460	\$0	\$910	\$4,550	17%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$31,064	\$139,786	18%
Transfers Out	\$1,468,310	\$0	\$247,307	\$1,221,003	17%
Total Expenditures and Transfers	\$42,718,690	\$10,922,567	\$2,986,154	\$28,809,969	7%
Net Change in Fund Balance	(\$23,733,890)		\$475,559		

City of Aspen
Year-to-Date Financials: Feb-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$164,360	\$1,586,440	9%
41232-Penalty on sales tax	\$0	\$0	\$586	(\$586)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$165,402	\$1,609,398	9%
11926-Yellow Brick Building	\$174,545	\$0	\$38,176	\$136,369	22%
41210-Quality Improvement Support	\$20,000	\$0	\$1,585	\$18,415	8%
41230-Reimbursable Support	\$25,000	\$0	\$4,000	\$21,000	16%
Program Specific Revenue	\$219,545	\$0	\$43,761	\$175,784	20%
Total Revenues	\$1,994,345	\$0	\$209,163	\$1,785,182	10%
Total Revenues and Transfers	\$1,994,345	\$0	\$209,163	\$1,785,182	10%
10010-General Administrative	\$253,480	\$0	\$37,403	\$216,077	15%
10030-Public Outreach	\$27,070	\$0	\$10	\$27,060	0%
10040-Sales Tax Refunds	\$23,000	\$0	\$0	\$23,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$34	\$3,706	1%
11926-Yellow Brick Building	\$211,300	\$44,991	\$43,455	\$122,855	21%
41110-Financial Aid	\$446,340	\$0	\$9,178	\$437,162	2%
41120-Operational Subsidies	\$265,460	\$138,238	\$41,545	\$85,677	16%
41210-Quality Improvement Support	\$417,720	\$10,266	\$30,607	\$376,847	7%
41220-Technical and Operational Support	\$120,000	\$7,750	\$5,675	\$106,575	5%
41230-Reimbursable Support	\$162,950	\$0	\$20,757	\$142,193	13%
81200-Capital Projects	\$360,600	\$0	\$0	\$360,600	0%
Total Expenditures	\$2,291,660	\$201,244	\$188,664	\$1,901,752	8%
61110-General fund overhead	\$187,900	\$0	\$31,317	\$156,583	17%
61120-IT overhead	\$41,400	\$0	\$6,900	\$34,500	17%
65001-Transfer to General Fund	\$6,680	\$0	\$1,113	\$5,567	17%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$12,667	\$63,333	17%
Transfers Out	\$311,980	\$0	\$51,997	\$259,983	17%
Total Expenditures and Transfers	\$2,603,640	\$201,244	\$240,661	\$2,161,735	9%
Net Change in Fund Balance	(\$609,295)			(\$31,498)	

City of Aspen
Year-to-Date Financials: Feb-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$0	\$1,194,000	0%
42224-Building permit review fees	\$135,000	\$0	\$9,142	\$125,858	7%
44131-Land use review	\$0	\$0	\$163	(\$163)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$24,656	\$225,344	10%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$33,960	\$1,554,040	2%
Total Revenues	\$1,588,000	\$0	\$33,960	\$1,554,040	2%
Total Revenues and Transfers	\$1,588,000	\$0	\$33,960	\$1,554,040	2%
00000-Non-Classified	\$23,880	\$0	\$0	\$23,880	0%
10010-General Administrative	\$57,540	\$0	\$6,037	\$51,503	10%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$60,530	\$0	\$5,155	\$55,375	9%
12110-Development Review	\$83,850	\$0	\$12,503	\$71,347	15%
12210-Inspection and Enforcement	\$30,420	\$0	\$4,779	\$25,641	16%
12310-Long Range Planning / Policy	\$40,070	\$0	\$6,294	\$33,776	16%
35010-Drainage Infrastructure Maintenance	\$66,670	\$0	\$4,753	\$61,917	7%
35020-Natural Treatment Area Maintenance	\$167,910	\$0	\$25,409	\$142,501	15%
35030-Streets and Vault Area Maintenance	\$160,070	\$0	\$22,900	\$137,170	14%
81100-Capital Labor	\$84,290	\$0	\$13,956	\$70,334	17%
81200-Capital Projects	\$350,000	\$0	\$0	\$350,000	0%
Total Expenditures	\$1,125,980	\$0	\$101,785	\$1,024,195	9%
61110-General fund overhead	\$169,900	\$0	\$28,317	\$141,583	17%
61120-IT overhead	\$2,300	\$0	\$383	\$1,917	17%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$10,207	\$45,933	18%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$8,550	\$42,750	17%
Transfers Out	\$279,640	\$0	\$47,457	\$232,183	17%
Total Expenditures and Transfers	\$1,405,620	\$0	\$149,242	\$1,256,378	11%
Net Change in Fund Balance	\$182,380		(\$115,282)		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Feb-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$689	\$40,111	2%
44512-Water inventory sales	\$10,200	\$0	\$1,844	\$8,356	18%
44521-Metered demand	\$1,796,000	\$0	\$296,517	\$1,499,483	17%
44522-Unmetered demand	\$442,980	\$0	\$46,426	\$396,554	10%
44523-Variable service	\$3,746,000	\$0	\$124,123	\$3,621,877	3%
44524-Fire charge	\$1,042,000	\$0	\$131,027	\$910,973	13%
44525-Pump charges	\$675,000	\$0	\$28,266	\$646,734	4%
44580-Connect and disconnect charges	\$7,650	\$0	\$1,670	\$5,980	22%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$345	\$675	34%
45630-Finance charges	\$20,000	\$0	\$18	\$19,982	0%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$1,210	\$5,930	17%
46510-Water tap fees	\$892,550	\$0	\$323,731	\$568,819	36%
Non-Classified Revenue	\$8,720,640	\$0	\$955,864	\$7,764,776	11%
12110-Development Review	\$550,000	\$0	\$46,708	\$503,292	8%
32210-Raw Water	\$470,000	\$0	\$0	\$470,000	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$9,074	\$481,926	2%
Program Specific Revenue	\$1,617,090	\$0	\$55,782	\$1,561,308	3%
Total Revenues	\$10,337,730	\$0	\$1,011,647	\$9,326,083	10%
Total Revenues and Transfers	\$10,337,730	\$0	\$1,011,647	\$9,326,083	10%
10010-General Administrative	\$595,400	\$17,161	\$107,818	\$470,421	18%
10050-Minor Capital Outlay	\$17,040	\$4,823	\$742	\$11,476	4%
11927-Water Department Campus	\$156,290	\$21,423	\$19,988	\$114,878	13%
12110-Development Review	\$488,350	\$7,938	\$78,219	\$402,193	16%
31110-Utility Billing Services	\$423,800	\$20,530	\$56,912	\$346,358	13%
31520-Efficiency Program	\$113,510	\$0	\$10,924	\$102,586	10%
31530-Climate Action and Resiliency	\$0	\$158	\$0	(\$158)	0%
32110-Treated Water	\$703,520	\$152,823	\$105,925	\$444,771	15%
32210-Raw Water	\$255,100	\$10,652	\$65,567	\$178,881	26%
32220-Reclaimed Water	\$24,920	\$0	\$3,521	\$21,399	14%
32310-Water Line Maintenance	\$670,040	\$85,785	\$91,721	\$492,534	14%
32320-Storage Tank and Pump System Maintenance	\$356,040	\$76,886	\$32,405	\$246,749	9%
32340-Telemetry	\$169,990	\$0	\$18,543	\$151,447	11%
32410-Water Rights	\$285,740	\$0	\$16,335	\$269,405	6%
81100-Capital Labor	\$181,530	\$0	\$35,790	\$145,740	20%
81200-Capital Projects	\$4,257,500	\$2,594,540	\$340,450	\$1,322,510	8%
Total Expenditures	\$8,698,770	\$2,992,719	\$984,861	\$4,721,190	11%
61110-General fund overhead	\$869,700	\$0	\$144,950	\$724,750	17%
61120-IT overhead	\$166,200	\$0	\$27,700	\$138,500	17%
65001-Transfer to General Fund	\$1,120,900	\$0	\$186,817	\$934,083	17%
65100-Transfer to Parks Fund	\$150,000	\$0	\$25,000	\$125,000	17%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$47,462	\$237,308	17%

City of Aspen
Year-to-Date Financials: Feb-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$36,917	\$184,583	17%
Transfers Out	\$2,998,070	\$0	\$468,845	\$2,529,225	16%
Total Expenditures and Transfers	\$11,696,840	\$2,992,719	\$1,453,706	\$7,250,415	12%
Net Change in Fund Balance	(\$1,359,110)		(\$442,059)		

City of Aspen
Year-to-Date Financials: Feb-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$756,000	\$0	\$89,199	\$666,801	12%
44541-Residential consumption	\$3,111,000	\$0	\$698,668	\$2,412,332	22%
44542-Residential availability	\$1,142,000	\$0	\$145,603	\$996,397	13%
44551-Small commercial consumption	\$3,221,000	\$0	\$466,734	\$2,754,266	14%
44552-Small commercial availability	\$599,000	\$0	\$82,907	\$516,093	14%
44553-Large commercial consumption	\$1,259,000	\$0	\$158,961	\$1,100,039	13%
44554-Large commercial availability	\$176,000	\$0	\$22,082	\$153,918	13%
44580-Connect and disconnect charges	\$7,140	\$0	\$1,150	\$5,990	16%
45610-Miscellaneous revenue	\$0	\$0	\$584	(\$584)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$116,937	\$3,063	97%
Non-Classified Revenue	\$10,429,640	\$0	\$1,782,826	\$8,646,814	17%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$1,783,566	\$8,646,074	17%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$1,783,566	\$8,831,074	17%
10010-General Administrative	\$405,860	\$3,627	\$67,421	\$334,812	17%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,490	\$13,409	\$5,817	\$38,263	10%
31110-Utility Billing Services	\$359,490	\$18,375	\$50,136	\$290,979	14%
31520-Efficiency Program	\$18,850	\$0	\$14,292	\$4,558	76%
33110-Ruedi Hydroelectric	\$340,340	\$917	\$8,023	\$331,400	2%
33120-Maroon Creek Hydroelectric	\$120,360	\$1,300	\$15,283	\$103,777	13%
33210-Hydroelectric	\$555,010	\$532,520	\$37,741	(\$15,251)	7%
33220-Windpower	\$2,061,330	\$1,804,937	\$256,393	\$0	12%
33230-Landfill Gas	\$74,290	\$56,354	\$4,869	\$13,067	7%
33240-Transmission and Wheeling Charges	\$931,330	\$821,924	\$104,670	\$4,736	11%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$1,136,754	\$100,042	(\$8,366)	8%
33260-Other Charges	\$90,680	\$0	\$14,726	\$75,954	16%
33310-Electric Line and Transformer Maintenance	\$623,390	\$16,317	\$85,922	\$521,151	14%
33320-Telemetry	\$75,370	\$0	\$8,585	\$66,785	11%
33920-Public Lighting	\$173,940	\$12,415	\$11,022	\$150,503	6%
81100-Capital Labor	\$186,390	\$0	\$35,717	\$150,673	19%
81200-Capital Projects	\$1,626,530	\$730,016	\$109,792	\$786,722	7%
91023-2019 Refunding of 2008 GO Bonds - CCFC	\$351,950	\$0	\$0	\$351,950	0%
Total Expenditures	\$9,282,150	\$5,148,863	\$930,454	\$3,202,832	10%
61110-General fund overhead	\$421,200	\$0	\$70,200	\$351,000	17%
61120-IT overhead	\$20,000	\$0	\$3,333	\$16,667	17%
65001-Transfer to General Fund	\$598,000	\$0	\$99,667	\$498,333	17%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$20,117	\$100,583	17%
Transfers Out	\$1,159,900	\$0	\$193,317	\$966,583	17%

City of Aspen
Year-to-Date Financials: Feb-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$10,442,050	\$5,148,863	\$1,123,771	\$4,169,416	11%
Net Change in Fund Balance		\$172,590		\$659,795	

City of Aspen
Year-to-Date Financials: Feb-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$100	\$0	100%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$100	\$8,000	1%
13510-On-Street	\$3,523,100	\$0	\$551,439	\$2,971,661	16%
13520-Garage	\$432,000	\$0	\$65,802	\$366,198	15%
Program Specific Revenue	\$3,955,100	\$0	\$617,241	\$3,337,859	16%
Total Revenues	\$3,963,200	\$0	\$617,341	\$3,345,859	16%
64001-Transfer from General Fund	\$17,000	\$0	\$2,833	\$14,167	17%
Transfers In	\$17,000	\$0	\$2,833	\$14,167	17%
Total Revenues and Transfers	\$3,980,200	\$0	\$620,174	\$3,360,026	16%
10010-General Administrative	\$351,530	\$10,639	\$54,252	\$286,639	15%
10030-Public Outreach	\$32,460	\$0	\$4,962	\$27,498	15%
10050-Minor Capital Outlay	\$7,110	\$0	\$0	\$7,110	0%
11904-Mill Street Annex	\$124,600	\$12,216	\$11,673	\$100,711	9%
11923-Rio Grande Parking Garage	\$120,210	\$53,915	\$19,017	\$47,277	16%
13510-On-Street	\$1,310,470	\$42,796	\$218,847	\$1,048,826	17%
13520-Garage	\$186,380	\$0	\$17,202	\$169,178	9%
81200-Capital Projects	\$60,000	\$0	\$0	\$60,000	0%
Total Expenditures	\$2,192,760	\$119,566	\$325,954	\$1,747,240	15%
61110-General fund overhead	\$329,700	\$0	\$54,950	\$274,750	17%
61120-IT overhead	\$67,200	\$0	\$11,200	\$56,000	17%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$250,000	\$1,250,000	17%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$22,017	\$110,083	17%
Transfers Out	\$2,029,000	\$0	\$338,167	\$1,690,833	17%
Total Expenditures and Transfers	\$4,221,760	\$119,566	\$664,120	\$3,438,073	16%
Net Change in Fund Balance	(\$241,560)		(\$43,946)		

City of Aspen
Year-to-Date Financials: Feb-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$250	\$540	32%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$250	\$3,540	7%
11930-Golf Course Campus	\$45,000	\$0	\$8,410	\$36,590	19%
58110-Course Area Maintenance	\$1,162,550	\$0	\$0	\$1,162,550	0%
58210-Retail Operations	\$477,000	\$0	\$0	\$477,000	0%
58220-Lessons	\$82,000	\$0	\$0	\$82,000	0%
Program Specific Revenue	\$1,766,550	\$0	\$8,410	\$1,758,140	0%
Total Revenues	\$1,770,340	\$0	\$8,660	\$1,761,680	0%
64100-Transfer from Parks Fund	\$471,700	\$0	\$78,617	\$393,083	17%
Transfers In	\$471,700	\$0	\$78,617	\$393,083	17%
Total Revenues and Transfers	\$2,242,040	\$0	\$87,277	\$2,154,763	4%
10010-General Administrative	\$305,890	\$0	\$50,512	\$255,378	17%
10030-Public Outreach	\$8,050	(\$1,300)	\$1,300	\$8,050	16%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$161,740	\$57,304	\$12,980	\$91,456	8%
58110-Course Area Maintenance	\$418,900	\$3,710	\$20,089	\$395,101	5%
58120-Equipment Maintenance	\$151,310	\$1,328	\$23,029	\$126,954	15%
58210-Retail Operations	\$563,360	\$0	\$11,661	\$551,699	2%
58220-Lessons	\$79,260	\$0	\$0	\$79,260	0%
81200-Capital Projects	\$333,700	\$0	\$0	\$333,700	0%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,081,070	\$61,041	\$119,571	\$1,900,457	6%
61110-General fund overhead	\$154,100	\$0	\$25,683	\$128,417	17%
61120-IT overhead	\$22,500	\$0	\$3,750	\$18,750	17%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$11,200	\$56,000	17%
Transfers Out	\$243,800	\$0	\$40,633	\$203,167	17%
Total Expenditures and Transfers	\$2,324,870	\$61,041	\$160,205	\$2,103,624	7%
Net Change in Fund Balance	(\$82,830)			(\$72,928)	

City of Aspen
Year-to-Date Financials: Feb-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$0	\$29,400	0%
44712-Parking fees	\$90	\$0	\$0	\$90	0%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$0	\$5,260	0%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$0	\$230	0%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$0	\$1,279,830	0%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
Non-Classified Revenue	\$1,321,250	\$0	\$0	\$1,321,250	0%
Total Revenues	\$1,321,250	\$0	\$0	\$1,321,250	0%
Total Revenues and Transfers	\$1,321,250	\$0	\$0	\$1,321,250	0%
10010-General Administrative	\$16,820	\$0	\$531	\$16,289	3%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$507,790	\$180,361	\$96,293	\$231,136	19%
43040-Property Management	\$153,990	\$0	\$0	\$153,990	0%
81200-Capital Projects	\$104,100	\$0	\$0	\$104,100	0%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$500	\$701,550	0%
Total Expenditures	\$1,488,510	\$181,311	\$97,324	\$1,209,875	7%
61110-General fund overhead	\$94,600	\$0	\$15,767	\$78,833	17%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$2,050	\$10,250	17%
Transfers Out	\$106,900	\$0	\$17,817	\$89,083	17%
Total Expenditures and Transfers	\$1,595,410	\$181,311	\$115,141	\$1,298,958	7%
Net Change in Fund Balance	(\$274,160)			(\$115,141)	

City of Aspen
Year-to-Date Financials: Feb-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$0	\$15,000	0%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$0	\$35,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$0	\$750,000	0%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$0	\$852,500	0%
Total Revenues	\$852,500	\$0	\$0	\$852,500	0%
Total Revenues and Transfers	\$852,500	\$0	\$0	\$852,500	0%
10010-General Administrative	\$7,020	(\$285)	\$495	\$6,809	7%
10050-Minor Capital Outlay	\$560	\$0	\$116	\$444	21%
11913-Marolt Affordable Housing	\$379,840	\$40,048	\$66,340	\$273,452	17%
43040-Property Management	\$93,180	\$0	\$0	\$93,180	0%
81200-Capital Projects	\$145,500	\$0	\$0	\$145,500	0%
Total Expenditures	\$626,100	\$39,763	\$66,952	\$519,385	11%
61110-General fund overhead	\$38,900	\$0	\$6,483	\$32,417	17%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$133,333	\$666,667	17%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$1,900	\$9,500	17%
Transfers Out	\$850,300	\$0	\$141,717	\$708,583	17%
Total Expenditures and Transfers	\$1,476,400	\$39,763	\$208,668	\$1,227,968	14%
Net Change in Fund Balance	(\$623,900)			(\$208,668)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Feb-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$0	\$153,000	0%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$0	\$50,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$162,215	\$605,385	21%
45712-Employer premiums	\$4,977,600	\$0	\$1,044,287	\$3,933,313	21%
45721-COBRA revenues	\$15,000	\$0	\$0	\$15,000	0%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$1,206,502	\$4,773,898	20%
Total Revenues	\$5,980,400	\$0	\$1,206,502	\$4,773,898	20%
Total Revenues and Transfers	\$5,980,400	\$0	\$1,206,502	\$4,773,898	20%
99971-Administrative Costs	\$240,700	\$0	\$71,739	\$168,961	30%
99972-Employee Health, Wellness and Safety	\$408,200	(\$2,163)	\$195,330	\$215,033	48%
99973-Reinsurance	\$550,800	\$0	\$43,523	\$507,277	8%
99974-Claims Paid	\$5,096,000	\$0	\$201,982	\$4,894,018	4%
Total Expenditures	\$6,295,700	(\$2,163)	\$512,574	\$5,785,289	8%
Total Expenditures and Transfers	\$6,295,700	(\$2,163)	\$512,574	\$5,785,289	8%
Net Change in Fund Balance	(\$315,300)			\$693,928	

City of Aspen
Year-to-Date Financials: Feb-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$54,184	\$145,816	27%
Program Specific Revenue	\$200,000	\$0	\$54,184	\$145,816	27%
Total Revenues	\$219,000	\$0	\$54,184	\$164,816	25%
64001-Transfer from General Fund	\$1,245,800	\$0	\$207,633	\$1,038,167	17%
64100-Transfer from Parks Fund	\$306,600	\$0	\$51,100	\$255,500	17%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$20,633	\$103,167	17%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$7,367	\$36,833	17%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$12,667	\$63,333	17%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$8,550	\$42,750	17%
64421-Transfer from Water Fund	\$221,500	\$0	\$36,917	\$184,583	17%
64431-Transfer from Electric Fund	\$120,700	\$0	\$20,117	\$100,583	17%
64451-Transfer from Parking Fund	\$132,100	\$0	\$22,017	\$110,083	17%
64471-Transfer from Golf Fund	\$67,200	\$0	\$11,200	\$56,000	17%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$2,050	\$10,250	17%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$1,900	\$9,500	17%
64510-Transfer from IT Fund	\$66,000	\$0	\$11,000	\$55,000	17%
Transfers In	\$2,478,900	\$0	\$413,150	\$2,065,750	17%
Total Revenues and Transfers	\$2,697,900	\$0	\$467,334	\$2,230,566	17%
11933-Employee Housing Properties	\$161,410	\$22,408	\$30,235	\$108,767	19%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$215,000	\$6,013	\$70,189	\$138,798	33%
Total Expenditures	\$436,410	\$28,421	\$101,924	\$306,066	23%
Total Expenditures and Transfers	\$436,410	\$28,421	\$101,924	\$306,066	23%
Net Change in Fund Balance	\$2,261,490			\$365,410	

City of Aspen
Year-to-Date Financials: Feb-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$12,342	\$61,708	17%
45512-Refund of expenditures - County	\$45,300	\$0	\$11,326	\$33,974	25%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$23,668	\$99,682	19%
11860-Community Broadband	\$100,000	\$0	\$16,942	\$83,058	17%
Program Specific Revenue	\$100,000	\$0	\$16,942	\$83,058	17%
Total Revenues	\$223,350	\$0	\$40,609	\$182,741	18%
64001-Transfer from General Fund	\$1,177,900	\$0	\$196,317	\$981,583	17%
64100-Transfer from Parks Fund	\$187,200	\$0	\$31,200	\$156,000	17%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$22,333	\$111,667	17%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$5,167	\$25,833	17%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$167	\$833	17%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$6,900	\$34,500	17%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$383	\$1,917	17%
64421-Transfer from Water Fund	\$166,200	\$0	\$27,700	\$138,500	17%
64431-Transfer from Electric Fund	\$20,000	\$0	\$3,333	\$16,667	17%
64451-Transfer from Parking Fund	\$67,200	\$0	\$11,200	\$56,000	17%
64471-Transfer from Golf Fund	\$22,500	\$0	\$3,750	\$18,750	17%
Transfers In	\$1,850,700	\$0	\$308,450	\$1,542,250	17%
Total Revenues and Transfers	\$2,074,050	\$0	\$349,059	\$1,724,991	17%
10010-General Administrative	\$137,980	\$0	\$22,577	\$115,403	16%
10050-Minor Capital Outlay	\$6,790	\$0	\$0	\$6,790	0%
11810-Workgroup Services	\$292,920	\$0	\$43,741	\$249,179	15%
11820-Network Services	\$478,730	\$17,896	\$77,070	\$383,764	16%
11830-Phone Services	\$83,720	\$1,635	\$18,546	\$63,539	22%
11840-Application Licenses	\$139,200	(\$65)	\$19,146	\$120,119	14%
11850-Help Desk	\$172,420	\$0	\$33,111	\$139,309	19%
11860-Community Broadband	\$105,520	\$0	\$39,426	\$66,094	37%
81200-Capital Projects	\$704,000	\$0	\$39,063	\$664,937	6%
Total Expenditures	\$2,121,280	\$19,466	\$292,681	\$1,809,133	14%
61110-General fund overhead	\$187,700	\$0	\$31,283	\$156,417	17%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$13,940	\$62,730	18%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$11,000	\$55,000	17%
Transfers Out	\$330,370	\$0	\$56,223	\$274,147	17%
Total Expenditures and Transfers	\$2,451,650	\$19,466	\$348,904	\$2,083,279	14%
Net Change in Fund Balance	(\$377,600)			\$155	

FOR PROFESSIONAL CLIENTS ONLY

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CITY OF ASPEN

February 2021



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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

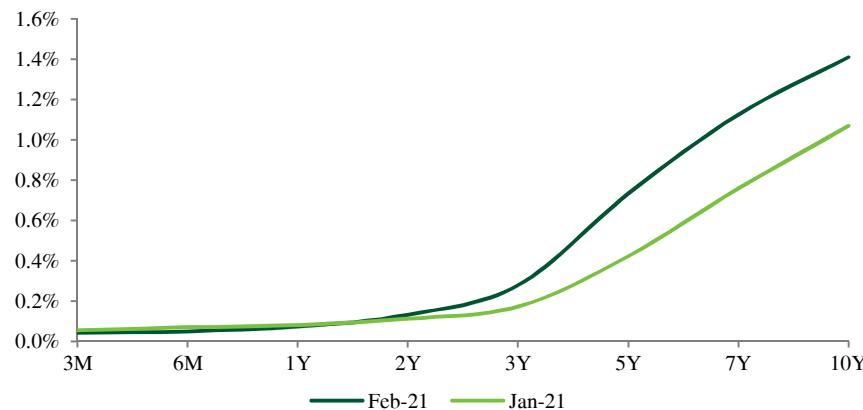
As of February 28, 2021

Chart 1: 10-year inflation 'breakeven' trades around 2-year highs



Source: Bloomberg Finance LP, February 28, 2021.

Chart 2: Yield curve steepens further



Source: Bloomberg Finance LP, February 28, 2021.

Economic Indicators and Monetary Policy

The House of Representatives passed the Biden administration's \$1.9trn fiscal pandemic-relief plan by a margin of 219 to 212 votes. The package includes \$1,400 stimulus checks, enhanced jobless benefits and fresh funding for vaccines and testing. It also includes a minimum-wage measure which has little prospect of passing in the Senate.

The US passed a threshold of 500,000 COVID-19 deaths since the start of the pandemic. However, on a more positive note there was an encouraging acceleration in vaccinations, with the US performing almost 2.5m daily by the end of the month. Hospitalization rates also continued to fall and as a result, social restrictions continued to be scaled back. New vaccine efficacy data released internationally painted an increasingly encouraging picture of the effectiveness of vaccines.

Fed Chair Jerome Powell emphasized the continued need for accommodation even as the economic outlook improves, this helped 10-year inflation expectations trade around 2-year highs (Chart 1). At the end of the month there was also a particularly sharp sell-off in longer-dated Treasuries (Chart 2), with 10-year yields reaching a 1-year high.

Economic data was generally encouraging. Q4 real GDP was revised up to 4.1% from 4.0% largely due to stronger residential and equipment investment. Personal incomes rose 10% (month-on-month), mostly reflecting the disbursement of the \$600 stimulus checks. Durable goods orders rose 3.4%, stronger than consensus expectations of 1.1%, and leading to a pick-up in other industrial sector data.

At the start of the month, payrolls data disappointed, with just 49,000 new jobs added in January, versus 105,000 expected. The ISM manufacturing PMI slid 1.8pts to 58.7, reflecting some cooling of new orders and production amid intensifying supply pressures, albeit the index remained at strong levels.

Interest Rate Summary

The Treasury yield curve continued to steepen over the month, with long-dated yields pushing higher (Chart 2). At the end of February, the 3-month US Treasury bill yielded 0.04%, the 6-month US Treasury bill yielded 0.05%, the 2-year US Treasury note yielded 0.13%, the 5-year US Treasury note yielded 0.73% and the 10-year US Treasury note yielded 1.41%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period February 1, 2021 - February 28, 2021

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	121,718,527.66
Income received	367,990.65
Total receipts	367,990.65
Total disbursements	0.00
Interportfolio transfers	(370,060.65)
Total Interportfolio transfers	(370,060.65)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(41,116.78)
Total OID/MKT accretion income	3,171.40
Return of capital	0.00
Closing balance	121,678,512.28
Ending fair value	123,980,995.46
Unrealized gain (loss)	2,302,483.18

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	48,676.49	(14,553.08)	0.00	34,123.41
Government Agencies	96,752.85	(15,123.77)	0.00	81,629.08
Government Bonds	36,756.49	(2,885.13)	0.00	33,871.36
Municipal/Provincial Bonds	21,799.97	(5,383.40)	0.00	16,416.57
Total	203,985.80	(37,945.38)	0.00	166,040.42

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.13	0.04	0.01
Overnight Repo	0.14	0.05	0.01
Merrill Lynch 3m US Treas Bill	0.09	0.03	0.00
Merrill Lynch 6m US Treas Bill	0.10	0.04	0.00
ML 1 Year US Treasury Note	0.15	0.05	0.01
ML 2 Year US Treasury Note	0.18	0.07	0.01
ML 5 Year US Treasury Note	0.38	0.19	0.04

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	203,985.80
Accretion (amortization)	(37,945.38)
Realized gain (loss) on sales	0.00
Total income on portfolio	166,040.42
Average daily amortized cost	119,646,720.97
Period return (%)	0.14
YTD return (%)	0.30
Weighted average final maturity in days	671

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period February 1, 2021 - February 28, 2021

<u>Fair Value Basis Activity Summary</u>		
Opening balance		124,350,164.04
Income received	367,990.65	
Total receipts		367,990.65
Total disbursements		0.00
Interportfolio transfers	(370,060.65)	
Total Interportfolio transfers		(370,060.65)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(367,098.58)
Ending fair value		123,980,995.46

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	48,676.49	(49,577.36)	(900.87)
Government Agencies	96,752.85	(251,263.20)	(154,510.35)
Government Bonds	36,756.49	(45,937.72)	(9,181.23)
Municipal/Provincial Bonds	21,799.97	(20,320.30)	1,479.67
Total	203,985.80	(367,098.58)	(163,112.78)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.13	0.04	0.01
Overnight Repo	0.14	0.05	0.01
ICE Bofa 3 Months US T-BILL	0.40	0.06	0.01
ICE Bofa 6m US Treas Bill	0.66	0.10	0.02
ICE Bofa 1 Yr US Treasury Note	1.14	0.13	0.02
ICE BofA US Treasury 1-3	1.60	0.01	(0.08)
ICE BofA US Treasury 1-5	1.72	(0.38)	(0.38)

* rates reflected are cumulative

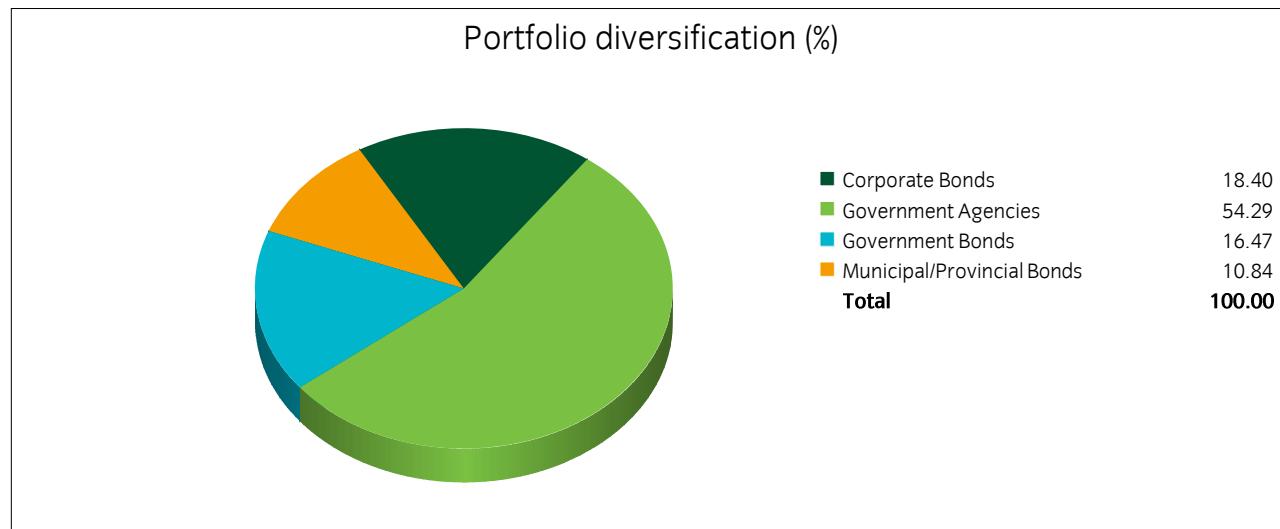
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	203,985.80
Change in fair value	(367,098.58)
Total income on portfolio	(163,112.78)
Average daily total value *	122,817,506.33
Period return (%)	(0.13)
YTD return (%)	(0.09)
Weighted average final maturity in days	671

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of February 28, 2021

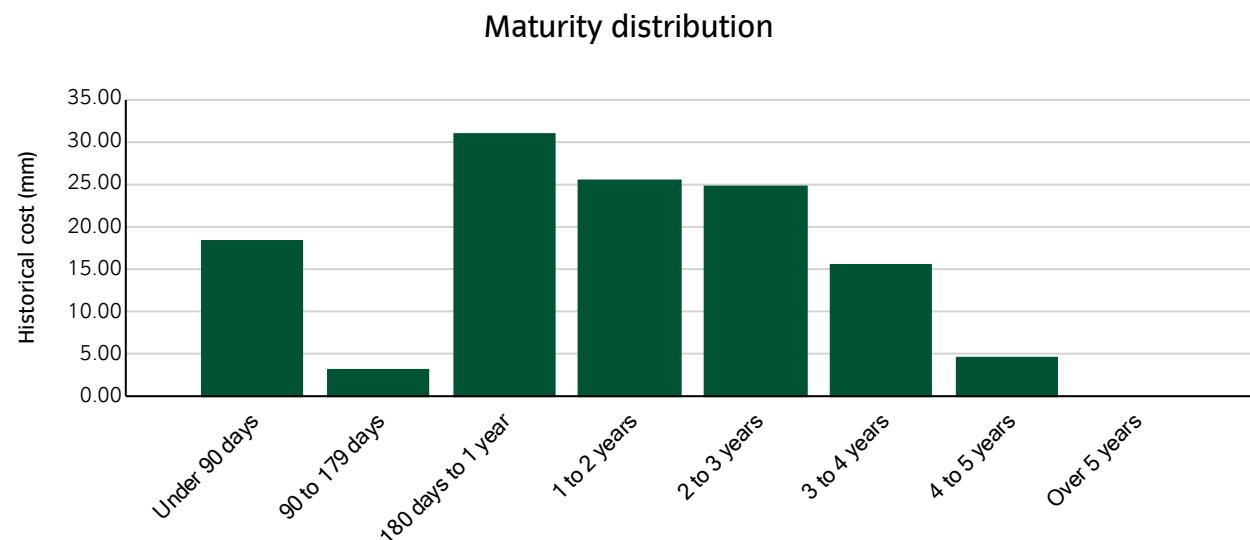
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	22,517,188.36	22,286,274.46	22,545,520.13	259,245.67	272	18.40	0.68
Government Agencies	66,444,310.40	66,193,153.34	67,539,026.07	1,345,872.73	899	54.29	2.00
Government Bonds	20,155,995.33	20,052,201.15	20,432,145.11	379,943.96	378	16.47	1.01
Municipal/Provincial Bonds	13,264,692.00	13,146,883.33	13,464,304.15	317,420.82	648	10.84	1.74
Total	122,382,186.09	121,678,512.28	123,980,995.46	2,302,483.18	671	100.00	1.57



MATURITY DISTRIBUTION OF SECURITIES HELD

As of February 28, 2021

Maturity	Historic cost	Percent
Under 90 days	18,292,168.25	14.95
90 to 179 days	3,192,449.76	2.61
180 days to 1 year	30,819,751.40	25.18
1 to 2 years	25,322,209.78	20.69
2 to 3 years	24,625,701.90	20.12
3 to 4 years	15,531,975.00	12.69
4 to 5 years	4,597,930.00	3.76
Over 5 years	0.00	0.00
	122,382,186.09	100.00



SECURITIES HELD

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00	3,201,054.66	3,206,581.44	5,526.78	34,160.00	2.64
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,155,506.87	3,198,287.91	42,781.04	4,262.92	2.61
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,929,651.87	2,953,926.54	24,274.67	36,793.75	2.44
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,432,589.08	3,486,466.64	53,877.56	11,609.00	2.82
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,048,190.54	4,079,025.04	30,834.50	5,277.78	3.35
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,510,649.46	3,565,966.88	55,317.42	3,694.44	2.88
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,008,631.98	2,055,265.68	46,633.70	13,986.11	1.65
Total Corporate Bonds				22,168,000.00	22,517,188.36	22,286,274.46	22,545,520.13	259,245.67	109,784.00	18.40
Government Agencies										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,742.00	5,077,193.10	77,451.10	70,000.00	4.08
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,703,155.08	2,756,401.25	53,246.17	23,561.25	2.22
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,304.87	3,059,719.17	59,414.30	17,062.50	2.45
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,001,862.44	3,065,101.17	63,238.73	10,281.25	2.46

SECURITIES HELD

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,997,866.88	4,141,739.80	143,872.92	33,655.56	3.26
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,996,178.79	2,083,582.64	87,403.85	5,145.83	1.63
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,096.34	5,202,863.55	201,767.21	6,250.00	4.09
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,253,241.32	4,406,813.69	153,572.37	29,419.27	3.55
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,070,292.98	5,272,401.32	202,108.34	65,621.88	4.21
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.500	11/14/2023 05/14/2021	2,900,000.00	2,900,000.00	2,900,000.00	2,901,558.20	1,558.20	4,188.89	2.37
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	0.350	11/24/2023 05/24/2021	2,000,000.00	1,999,800.00	1,999,817.95	2,000,738.32	920.37	1,827.78	1.63
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,965,553.94	3,053,641.42	88,087.48	14,500.00	2.44
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,058,689.57	3,189,054.93	130,365.36	4,791.67	2.52
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,290.25	1,999,135.66	845.41	3,750.00	1.63
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,007,018.98	4,178,665.04	171,646.06	10,888.89	3.28
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,496,366.50	(3,633.50)	1,562.50	2.04

SECURITIES HELD

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,563.90	2,001,868.46	2,304.56	225.00	1.63
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.500	12/16/2024 06/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,990,530.26	(9,469.74)	3,000.00	2.45
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,142,522.97	3,126,150.45	(16,372.52)	6,906.25	2.58
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.500	08/25/2025 08/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,269,996.52	(30,003.48)	95.83	1.88
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY21)	0.600	02/24/2026 08/24/2021	2,300,000.00	2,297,930.00	2,297,955.08	2,265,504.62	(32,450.46)	153.33	1.88
Total Government Agencies				65,675,000.00	66,444,310.40	66,193,153.34	67,539,026.07	1,345,872.73	312,887.68	54.29
Government Bonds										
912828WG1	USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,004,830.12	4,014,380.84	9,550.72	29,834.25	3.35
912828P2	USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,999,421.02	4,020,998.64	21,577.62	30,455.80	3.26
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,005,749.01	3,052,265.64	46,516.63	32,225.28	2.47
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,081,770.14	4,209,226.54	127,456.40	14,199.93	3.31
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,983,754.92	2,050,625.00	66,870.08	14,519.23	1.61

SECURITIES HELD

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,976,675.94	3,084,648.45	107,972.51	5,607.74	2.46
Total Government Bonds										
				20,000,000.00	20,155,995.33	20,052,201.15	20,432,145.11	379,943.96	126,842.23	16.47
Municipal/Provincial Bonds										
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00	2,000,764.60	2,001,940.00	1,175.40	26,261.11	1.69
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,719,560.52	1,760,299.00	40,738.48	17,354.17	1.42
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,536,418.11	2,572,975.00	36,556.89	20,620.83	2.09
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,011,894.94	4,145,960.00	134,065.06	26,637.00	3.28
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,013,245.16	2,080,840.00	67,594.84	3,120.00	1.65
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	902,290.15	37,290.15	1,207.97	0.71
Total Municipal/Provincial Bonds										
				13,065,000.00	13,264,692.00	13,146,883.33	13,464,304.15	317,420.82	95,201.08	10.84
Grand total										
				120,908,000.00	122,382,186.09	121,678,512.28	123,980,995.46	2,302,483.18	644,714.99	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.46	3,065,101.17	2.47	0.87
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.63	2,083,582.64	1.68	1.85
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.21	5,272,401.32	4.25	2.43
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.52	3,189,054.93	2.57	2.85
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.63	1,999,135.66	1.61	1.92
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.28	4,178,665.04	3.37	3.26
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.63	2,001,868.46	1.61	2.40
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.45	2,990,530.26	2.41	2.16
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.58	3,126,150.45	2.52	3.75
Issuer total							26,950,000.00	27,395,992.50	22.39	27,906,489.93	22.51	2.47
United States Treasury Note/Bond												
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.35	4,014,380.84	3.24	0.17
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	3.26	4,020,998.64	3.24	0.22
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.47	3,052,265.64	2.46	0.63
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.31	4,209,226.54	3.40	1.32
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.61	2,050,625.00	1.65	1.56
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.46	3,084,648.45	2.49	2.83
Issuer total							20,000,000.00	20,155,995.33	16.47	20,432,145.11	16.48	1.01
Federal Home Loan Banks												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.08	5,077,193.10	4.10	0.53
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.45	3,059,719.17	2.47	0.78
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.55	4,406,813.69	3.55	2.20
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.44	3,053,641.42	2.46	2.69
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.88	2,269,996.52	1.83	2.95

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.88	2,265,504.62	1.83	3.12
Issuer total							19,625,000.00	19,937,976.90	16.29	20,132,868.52	16.24	1.83
Federal Farm Credit Banks Funding Corp												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.22	2,756,401.25	2.22	0.71
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.26	4,141,739.80	3.34	1.61
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.09	5,202,863.55	4.20	1.92
Issuer total							11,700,000.00	11,710,541.00	9.57	12,101,004.60	9.76	1.53
Federal Home Loan Mortgage Corp												
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.37	2,901,558.20	2.34	0.73
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	05/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.63	2,000,738.32	1.61	1.31
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.04	2,496,366.50	2.01	2.37
Issuer total							7,400,000.00	7,399,800.00	6.05	7,398,663.02	5.97	1.44
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.64	3,206,581.44	2.59	0.08
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.65	2,055,265.68	1.66	1.13
Issuer total							5,200,000.00	5,248,892.00	4.29	5,261,847.12	4.24	0.48
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.28	4,145,960.00	3.34	2.12
Issuer total							4,000,000.00	4,018,840.00	3.28	4,145,960.00	3.34	2.12
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.35	4,079,025.04	3.29	0.86
Issuer total							4,000,000.00	4,100,280.00	3.35	4,079,025.04	3.29	0.86

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.88	3,565,966.88	2.88	0.87
Issuer total							3,500,000.00	3,530,310.00	2.88	3,565,966.88	2.88	0.87
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.82	3,486,466.64	2.81	0.87
Issuer total							3,420,000.00	3,457,038.60	2.82	3,486,466.64	2.81	0.87
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.61	3,198,287.91	2.58	0.47
Issuer total							3,148,000.00	3,192,449.76	2.61	3,198,287.91	2.58	0.47
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.44	2,953,926.54	2.38	0.56
Issuer total							2,900,000.00	2,988,218.00	2.44	2,953,926.54	2.38	0.56
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.09	2,572,975.00	2.08	1.57
Issuer total							2,500,000.00	2,556,700.00	2.09	2,572,975.00	2.08	1.57
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.65	2,080,840.00	1.68	2.38
Issuer total							2,000,000.00	2,021,320.00	1.65	2,080,840.00	1.68	2.38
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa2	2,000,000.00	2,066,520.00	1.69	2,001,940.00	1.61	0.05
Issuer total							2,000,000.00	2,066,520.00	1.69	2,001,940.00	1.61	0.05

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of February 28, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.42	1,760,299.00	1.42	1.56
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.71	902,290.15	0.73	3.34
Issuer total												
Grand total												
							120,908,000.00	122,382,186.09	100.00	123,980,995.46	100.00	1.57

SECURITIES PURCHASED

For the period February 1, 2021 - February 28, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% RBC DOMINION SECURITIES	02/09/2021 02/25/2021	0.500	08/25/2025 08/25/2021	2,300,000.00	100.00	(2,300,000.00)	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% JEFFERIES LLC.	02/09/2021 02/24/2021	0.600	02/24/2026 08/24/2021	2,300,000.00	99.91	(2,297,930.00)	0.00
Total Government Agencies					4,600,000.00		(4,597,930.00)	0.00
Grand total					4,600,000.00		(4,597,930.00)	0.00

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period February 1, 2021 - February 28, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
3133EJCE7	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 2.35% 02-12-2021	02/12/2021 02/12/2021	2.350		(4,600,000.00)	4,549,722.00	4,600,000.00	0.00	4,600,000.00	0.00	0.00
Total (Government Agencies)					(4,600,000.00)	4,549,722.00	4,600,000.00		4,600,000.00	0.00	0.00
Grand total					(4,600,000.00)	4,549,722.00	4,600,000.00		4,600,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period February 1, 2021 - February 28, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.70)	0.00	(6,882.28)	7,500.00	50,000.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.88)	0.00	(9,339.65)	8,853.75	59,025.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(6,714.40)	6,234.37	41,562.50
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(6,187.26)	6,669.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.55)	0.00	(4,030.62)	3,975.00	0.00
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	(1,216.93)	0.00	(7,695.07)	7,560.00	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(8,728.08)	7,884.37	0.00
Total Corporate Bonds		(14,553.08)	0.00	(49,577.36)	48,676.49	150,587.50
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.59	0.00	(3,029.60)	562.50	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.48	0.00	3,623.08	675.00	4,500.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.00	0.00	(9,815.73)	1,125.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(23,821.11)	3,656.25	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(25,786.28)	5,250.00	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(4,139.94)	3,562.50	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.89)	0.00	(15,560.16)	5,625.00	37,500.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.65)	0.00	(6,503.82)	5,906.25	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(27,894.29)	10,673.44	0.00
3133EJCE7	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 2.35% 02-12-2021	715.90	0.00	(3,203.72)	3,303.06	54,050.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(7,189.35)	8,437.50	56,250.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period February 1, 2021 - February 28, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.84	0.00	(9,015.64)	6,990.00	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.19)	0.00	(6,639.24)	6,176.25	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.00	0.00	(30,003.48)	95.83	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY21)	25.08	0.00	(32,425.38)	153.33	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.25)	0.00	(18,380.66)	4,893.75	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.67)	0.00	(4,287.12)	5,906.25	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	42.10	0.00	(11,572.30)	11,250.00	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(15,915.53)	10,054.69	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	5.55	0.00	(221.80)	525.00	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(455.50)	843.75	0.00
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.00	0.00	974.37	1,087.50	0.00
Total Government Agencies		(15,123.77)	0.00	(251,263.20)	96,752.85	152,300.00
Government Bonds						
912828L57	USA TREASURY 1.75% 30SEP2022	785.60	0.00	(3,515.62)	2,692.31	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,048.12	0.00	(6,886.73)	6,738.95	0.00
912828WG1	USA TREASURY 2.25% 30APR2021	(2,217.11)	0.00	(6,514.52)	6,961.32	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,012.11)	0.00	(15,292.95)	5,607.74	36,250.00
9128284P2	USA TREASURY 2.625% 15MAY2021	213.31	0.00	(7,751.36)	8,121.55	0.00
9128285F3	USA TREASURY 2.875% 15OCT2021	(702.94)	0.00	(5,976.54)	6,634.62	0.00
Total Government Bonds		(2,885.13)	0.00	(45,937.72)	36,756.49	36,250.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period February 1, 2021 - February 28, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(1,275.00)	3,187.50	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(4,515.30)	1,207.97	8,053.15
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(4,450.00)	3,787.50	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(4,440.00)	3,120.00	20,800.00
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	(1,529.19)	0.00	(4,160.00)	4,350.00	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(1,480.00)	6,147.00	0.00
Total Municipal/Provincial Bonds		(5,383.40)	0.00	(20,320.30)	21,799.97	28,853.15
Grand total		(37,945.38)	0.00	(367,098.58)	203,985.80	367,990.65

TRANSACTION REPORT

CITY OF ASPEN

For the period February 1, 2021 - February 28, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
01/31/2021 01/31/2021	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
02/01/2021 02/01/2021	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	8,053.15	8,053.15
02/01/2021 02/01/2021	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	20,800.00	20,800.00
02/05/2021 02/05/2021	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
02/08/2021 02/08/2021	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
02/09/2021 02/09/2021	037833CM0	Income	Corporate Bonds	APPLE INC 2.5% 09FEB2022	02/09/2022	4,000,000.00	0.00	0.00	50,000.00	50,000.00
02/09/2021 02/24/2021	3130AKXJ0	Bought	Government Agencies	FEDERAL HOME LOAN BANK	02/24/2026	2,300,000.00	0.00	(2,297,930.00)	0.00	(2,297,930.00)
02/09/2021 02/25/2021	3130AL7C2	Bought	Government Agencies	FEDERAL HOME LOAN BANK	08/25/2025	2,300,000.00	0.00	(2,300,000.00)	0.00	(2,300,000.00)
02/12/2021 02/12/2021	3133EJCE7	Income	Government Agencies	FEDERAL FARM CR BKS CONS	02/12/2021	4,600,000.00	0.00	0.00	54,050.00	54,050.00
02/12/2021 02/12/2021	3133EJCE7	Capital Change	Government Agencies	FEDERAL FARM CR BKS CONS	02/12/2021	(4,600,000.00)	0.00	4,600,000.00	0.00	4,600,000.00
02/12/2021 02/12/2021	594918BA1	Income	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	0.00	41,562.50	41,562.50
02/15/2021 02/15/2021	084670BC1	Income	Corporate Bonds	BERKSHIRE HATHAWAY INC	08/15/2021	3,148,000.00	0.00	0.00	59,025.00	59,025.00
02/19/2021 02/19/2021	3136G4P31	Income	Government Agencies	FANNIE MAE 0.45% 19AUG2024	08/19/2024	2,000,000.00	0.00	0.00	4,500.00	4,500.00

ADDITIONAL INFORMATION

As of February 28, 2021

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of February 28, 2021

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