



CITY OF ASPEN

Monthly Financial Report

For the Month Ended March 31, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Mar-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,822,715	4,345,444	29,477,271	13%
100-Parks and Open Space Fund	11,660,020	2,177,265	9,482,755	19%
120-Wheeler Opera House Fund	4,143,250	1,876,316	2,266,934	45%
130-Tourism Promotion Fund	2,412,750	377,899	2,034,851	16%
131-Public Education Fund	2,547,000	410,197	2,136,804	16%
132-REMP Fund	816,000	0	816,000	0%
141-Transportation Fund	3,438,270	530,207	2,908,063	15%
150-Housing Development Fund	18,184,800	4,839,238	13,345,562	27%
152-Kids First Fund	1,994,345	410,621	1,583,724	21%
160-Stormwater Fund	1,588,000	368,969	1,219,031	23%
000-Asset Management Plan Fund	4,335,400	1,077,148	3,258,252	25%
250-Debt Service Fund	81,868	54,580	27,288	67%
421-Water Utility Fund	10,337,730	1,638,162	8,699,568	16%
431-Electric Utility Fund	10,429,640	2,774,840	7,654,800	27%
451-Parking Fund	3,963,200	874,757	3,088,443	22%
471-Golf Course Fund	1,770,340	701,036	1,069,304	40%
491-Truscott I Housing Fund	1,321,250	301,907	1,019,343	23%
492-Marolt Housing Fund	852,500	344,749	507,751	40%
501-Employee Benefits Fund	5,980,400	1,691,868	4,288,532	28%
505-Employee Housing Fund	219,000	217,708	1,292	99%
510-Information Technology Fund	223,350	55,251	168,099	25%
990-Pooled Cash Fund	0	55,599	(55,599)	0%
Revenues	120,121,828	25,123,761	94,998,068	21%
001-General Fund	2,063,990	503,263	1,560,727	24%
100-Parks and Open Space Fund	330,800	82,700	248,100	25%
120-Wheeler Opera House Fund	645,450	161,363	484,088	25%
141-Transportation Fund	1,500,000	375,000	1,125,000	25%
150-Housing Development Fund	800,000	200,000	600,000	25%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,053,700	1,651,009	4,402,691	27%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	4,250	12,750	25%
471-Golf Course Fund	471,700	117,925	353,775	25%
505-Employee Housing Fund	2,478,900	619,725	1,859,175	25%
510-Information Technology Fund	1,850,700	462,675	1,388,025	25%
Transfers In	16,737,540	4,177,909	12,559,631	25%
Total Revenues	136,859,368	29,301,670	107,557,698	21%

City of Aspen
Year-to-Date Financials: Mar-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,206,600	2,545,252	6,865,904	21,795,444	30%
100-Parks and Open Space Fund	8,336,790	80,983	1,251,123	7,004,684	16%
120-Wheeler Opera House Fund	5,679,570	1,014,896	1,025,958	3,638,716	36%
130-Tourism Promotion Fund	2,412,750	2,244,038	168,712	0	100%
131-Public Education Fund	2,496,060	0	200,099	2,295,961	8%
132-REMP Fund	1,450,000	1,400,000	0	50,000	97%
141-Transportation Fund	3,911,050	713,546	349,924	2,847,580	27%
150-Housing Development Fund	41,250,380	10,915,260	2,785,222	27,549,898	33%
152-Kids First Fund	2,291,660	210,626	296,184	1,784,850	22%
160-Stormwater Fund	1,125,980	0	151,776	974,204	13%
000-Asset Management Plan Fund	6,234,750	7,086,310	5,622,815	(6,474,375)	204%
250-Debt Service Fund	6,134,568	3,400	500	6,130,668	0%
421-Water Utility Fund	8,698,770	3,029,266	1,330,143	4,339,361	50%
431-Electric Utility Fund	9,282,150	4,772,303	1,558,462	2,951,384	68%
451-Parking Fund	2,192,760	123,985	449,155	1,619,620	26%
471-Golf Course Fund	2,081,070	271,286	199,820	1,609,964	23%
491-Truscott I Housing Fund	1,488,510	170,694	122,107	1,195,710	20%
492-Marolt Housing Fund	626,100	131,426	85,728	408,946	35%
501-Employee Benefits Fund	6,295,700	(804)	835,800	5,460,703	13%
505-Employee Housing Fund	436,410	73,674	148,216	214,520	51%
510-Information Technology Fund	2,121,280	764	422,231	1,698,284	20%
Expenditures	145,752,908	34,786,905	23,869,881	87,096,121	40%
001-General Fund	1,177,900	0	294,475	883,425	25%
100-Parks and Open Space Fund	1,111,800	0	277,950	833,850	25%
120-Wheeler Opera House Fund	511,200	0	127,800	383,400	25%
141-Transportation Fund	281,300	0	70,325	210,975	25%
150-Housing Development Fund	1,292,000	0	323,000	969,000	25%
152-Kids First Fund	229,300	0	57,325	171,975	25%
160-Stormwater Fund	172,200	0	43,050	129,150	25%
421-Water Utility Fund	1,035,900	0	258,975	776,925	25%
431-Electric Utility Fund	441,200	0	110,300	330,900	25%
451-Parking Fund	396,900	0	99,225	297,675	25%
471-Golf Course Fund	176,600	0	44,150	132,450	25%
491-Truscott I Housing Fund	94,600	0	23,650	70,950	25%
492-Marolt Housing Fund	38,900	0	9,725	29,175	25%
510-Information Technology Fund	187,700	0	46,925	140,775	25%
Overhead and Housing Allocations	7,147,500	0	1,786,875	5,360,625	25%
001-General Fund	4,314,670	0	1,135,722	3,178,948	26%
100-Parks and Open Space Fund	4,110,910	0	1,088,231	3,022,679	26%
120-Wheeler Opera House Fund	153,800	0	38,450	115,350	25%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	34,175	102,525	25%
141-Transportation Fund	449,350	0	29,762	419,588	7%
150-Housing Development Fund	176,310	0	47,960	128,350	27%

City of Aspen
Year-to-Date Financials: Mar-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	20,670	62,010	25%
160-Stormwater Fund	107,440	0	28,136	79,304	26%
421-Water Utility Fund	1,962,170	0	444,293	1,517,878	23%
431-Electric Utility Fund	718,700	0	179,675	539,025	25%
451-Parking Fund	1,632,100	0	408,025	1,224,075	25%
471-Golf Course Fund	67,200	0	16,800	50,400	25%
491-Truscott I Housing Fund	12,300	0	3,075	9,225	25%
492-Marolt Housing Fund	811,400	0	202,850	608,550	25%
510-Information Technology Fund	142,670	0	37,410	105,260	26%
Transfers Out	14,929,340	0	3,715,234	11,214,106	25%
Total Expenditures	167,829,748	34,786,905	29,371,990	103,670,852	38%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Mar-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$1,074,251	\$2,465,749	30%
43429-Other state capital grants	\$650,400	\$0	\$0	\$650,400	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$2,897	(\$2,897)	0%
General Revenue	\$4,335,400	\$0	\$1,077,148	\$3,258,252	25%
Total Revenues	\$4,335,400	\$0	\$1,077,148	\$3,258,252	25%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,675,700	\$0	\$1,077,148	\$3,598,552	23%
000-Non-Classified	\$70,800	\$0	\$19,726	\$51,074	28%
Operating Expenditures	\$70,800	\$0	\$19,726	\$51,074	28%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
119-Asset Management	\$413,000	\$7,089,370	\$5,512,979	(\$12,189,349)	1,335%
221-Police	\$0	\$0	\$9,792	(\$9,792)	0%
321-Streets	\$605,450	\$0	\$0	\$605,450	0%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$0	\$75,000	0%
327-Engineering	\$4,412,500	\$0	\$50,543	\$4,361,957	1%
542-Recreation	\$545,000	(\$3,060)	\$29,775	\$518,285	5%
552-Red Brick Arts	\$75,000	\$0	\$0	\$75,000	0%
Capital Expenditures	\$6,163,950	\$7,086,310	\$5,603,089	(\$6,525,449)	91%
Total Expenditures	\$6,234,750	\$7,086,310	\$5,622,815	(\$6,474,375)	90%
Total Expenditures and Transfers	\$6,234,750	\$7,086,310	\$5,622,815	(\$6,474,375)	90%
Net Change in Fund Balance	(\$1,559,050)		(\$4,545,667)		



City of Aspen
Year-to-Date Financials: Mar-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	0	204,883	30,198	235,082	(235,082)	0%
51112-51112 City Offices - 425 Rio Grande	0	5,886,176	4,800,555	10,686,730	(10,686,730)	0%
51114-51114 City Offices - Existing Rio Grande Building	0	998,311	605,289	1,603,600	(1,603,600)	0%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	40,000	0	0	0	40,000	0%
51415-51415 Rubber Deck Pavers	15,000	0	0	0	15,000	0%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51433-51433 City Facility COVID-19 HVAC Measures	0	0	76,938	76,938	(76,938)	0%
50829-50829 Electrical Restraint Device	0	0	9,792	9,792	(9,792)	0%
51409-51409 Fleet - 2021	527,250	0	0	0	527,250	0%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	0	0	75,000	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,650,000	0	20,922	20,922	1,629,078	1%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	275,000	0	0	0	275,000	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	0	0	0	35,000	0%
50495-50495 In-house Survey Equipment	32,000	0	0	0	32,000	0%
50496-50496 Right of Way Improvements Planning	20,000	0	0	0	20,000	0%
50913-50913 Midland Ave to Park One-way	100,000	0	2,406	2,406	97,594	2%
51251-51251 Concrete Replacement - 2020	0	0	24,415	24,415	(24,415)	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design & Construction	980,000	0	0	0	980,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	0	0	45,000	0%
51266-51266 Red Brick Roadway Improvements	30,000	0	0	0	30,000	0%
51366-51366 Concrete Replacement - 2021	490,000	0	2,800	2,800	487,200	1%
51367-51367 ADA Pedestrian Improvements - 2021	94,000	0	0	0	94,000	0%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	0	0	9,500	0%
50407-50407 Pool Slide Stairs Replacement	0	0	17,850	17,850	(17,850)	0%
50952-50952 ARC Downstair Remodel	0	(3,060)	3,060	0	0	0%
50956-50956 Water Feature Replacement - 2019	0	0	8,865	8,865	(8,865)	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	0	0	50,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%

City of Aspen
Year-to-Date Financials: Mar-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer & Employee Areas - 2021	68,000	0	0	0	68,000	0%
51338-51338 Upgrades to Technology - 2021	35,000	0	0	0	35,000	0%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	6,163,950	7,086,310	5,603,089	12,689,399	(6,525,449)	206%

City of Aspen
Year-to-Date Financials: Mar-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$1,312,409	\$3,013,591	30%
41121-Property tax - delinquent	\$1,000	\$0	\$168	\$832	17%
41151-Specific ownership tax	\$225,000	\$0	\$56,058	\$168,942	25%
41211-County sales tax share	\$11,850,000	\$0	\$0	\$11,850,000	0%
41281-City Tobacco Tax	\$350,000	\$0	\$89,892	\$260,108	26%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$25,954	\$84,046	24%
41821-Cable franchise tax	\$315,000	\$0	\$0	\$315,000	0%
41822-Natural Gas franchise tax	\$210,000	\$0	\$0	\$210,000	0%
41823-Phone franchise tax	\$30,000	\$0	\$3,444	\$26,557	11%
41824-Electric franchise tax	\$300,000	\$0	\$0	\$300,000	0%
41825-PEG capital contribution	\$15,000	\$0	\$0	\$15,000	0%
41831-Business occupation tax	\$425,000	\$0	\$185,347	\$239,653	44%
43512-Retail marijuana tax	\$100,000	\$0	\$0	\$100,000	0%
43811-Treasurer's interest	\$12,000	\$0	\$0	\$12,000	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$1,361,650	\$4,084,950	25%
45610-Miscellaneous revenue	\$15,000	\$0	(\$538)	\$15,538	(4%)
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$23,939,600	\$0	\$3,035,972	\$20,903,628	13%
113-Clerks Office	\$57,625	\$0	\$14,522	\$43,103	25%
114-Managers Office	\$0	\$0	\$598	(\$598)	0%
117-Finance	\$78,760	\$0	\$23,186	\$55,574	29%
119-Asset Management	\$63,000	\$0	\$8,605	\$54,395	14%
122-Planning	\$759,500	\$0	\$105,047	\$654,453	14%
123-Building	\$4,600,000	\$0	\$556,430	\$4,043,570	12%
221-Police	\$156,300	\$0	\$73,590	\$82,710	47%
321-Streets	\$519,800	\$0	\$36,725	\$483,075	7%
327-Engineering	\$1,356,400	\$0	\$73,048	\$1,283,352	5%
431-Environmental Health	\$107,880	\$0	\$4,905	\$102,975	5%
532-Events	\$32,500	\$0	\$2,494	\$30,006	8%
542-Recreation	\$1,711,350	\$0	\$292,908	\$1,418,442	17%
552-Red Brick Arts	\$440,000	\$0	\$117,413	\$322,587	27%
Department Specific Revenue	\$9,883,115	\$0	\$1,309,472	\$8,573,643	13%
Total Revenues	\$33,822,715	\$0	\$4,345,444	\$29,477,271	13%
64132-Transfer from REMP Fund	\$136,700	\$0	\$34,175	\$102,525	25%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$280,225	\$840,675	25%
64431-Transfer from Electric Fund	\$598,000	\$0	\$149,500	\$448,500	25%
64100-Transfer from Parks Fund	\$40,460	\$0	\$10,115	\$30,345	25%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$18,713	\$56,138	25%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$1,365	\$4,095	25%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$1,670	\$5,010	25%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$7,500	\$22,500	25%

City of Aspen
Year-to-Date Financials: Mar-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers In	\$2,063,990	\$0	\$503,263	\$1,560,727	24%
Total Revenues and Transfers	\$35,886,705	\$0	\$4,848,706	\$31,037,999	14%
000-Non-Classified	\$86,520	\$0	\$26,700	\$59,820	31%
112-Mayor and Council	\$2,370,960	\$464,685	\$749,606	\$1,156,669	32%
113-Clerks Office	\$668,960	\$47,869	\$170,793	\$450,298	26%
114-Managers Office	\$1,729,590	\$241	\$396,884	\$1,332,464	23%
115-Human Resources	\$1,020,780	\$40,045	\$204,551	\$776,183	20%
116-Attorney	\$582,530	\$26,933	\$129,728	\$425,869	22%
117-Finance	\$2,267,670	\$307,803	\$544,318	\$1,415,550	24%
119-Asset Management	\$1,824,060	\$391,384	\$408,876	\$1,023,800	22%
122-Planning	\$1,708,890	\$91,770	\$374,404	\$1,242,716	22%
123-Building	\$1,991,020	\$399,713	\$370,814	\$1,220,493	19%
221-Police	\$5,400,850	\$33,387	\$1,211,141	\$4,156,322	22%
321-Streets	\$1,922,270	\$161,638	\$433,243	\$1,327,389	23%
325-Conservation, Efficiency, Renewables	\$643,580	\$2,120	\$110,096	\$531,364	17%
327-Engineering	\$2,165,330	\$23,383	\$514,377	\$1,627,570	24%
431-Environmental Health	\$845,780	\$15,937	\$148,832	\$681,011	18%
532-Events	\$888,770	\$27,978	\$94,882	\$765,910	11%
542-Recreation	\$4,144,363	\$395,342	\$814,627	\$2,934,393	20%
552-Red Brick Arts	\$491,100	\$91,415	\$93,966	\$305,719	19%
562-Aspen Ice Garden	\$0	\$0	\$2,195	(\$2,195)	0%
572-Parks and Open Space	\$252,870	\$0	\$31,421	\$221,449	12%
592-Business Services	\$200,707	\$23,608	\$34,450	\$142,650	17%
Total Expenditures	\$31,206,600	\$2,545,252	\$6,865,904	\$21,795,444	22%
61120-IT overhead	\$1,177,900	\$0	\$294,475	\$883,425	25%
65100-Transfer to Parks Fund	\$180,800	\$0	\$45,200	\$135,600	25%
65120-Transfer to Wheeler Fund	\$360,680	\$0	\$90,170	\$270,510	25%
65250-Transfer to Debt Service Fund	\$2,510,390	\$0	\$684,652	\$1,825,738	27%
65451-Transfer to Parking Fund	\$17,000	\$0	\$4,250	\$12,750	25%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$311,450	\$934,350	25%
Transfers Out	\$5,492,570	\$0	\$1,430,197	\$4,062,373	26%
Total Expenditures and Transfers	\$36,699,170	\$2,545,252	\$8,296,101	\$25,857,818	23%
Net Change to Fund Balance	(\$812,465)		(\$3,447,395)		

City of Aspen
Year-to-Date Financials: Mar-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$8,082	(\$8,082)	0%
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$46,498	\$34,370	57%
Lease Revenues	\$81,868	\$0	\$54,580	\$27,288	67%
Total Revenues	\$81,868	\$0	\$54,580	\$27,288	67%
64001-Transfer from General Fund	\$2,510,390	\$0	\$684,652	\$1,825,738	27%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$883,541	\$2,356,109	27%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$46,595	\$124,255	27%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$15,311	\$40,829	27%
64510-Transfer from IT Fund	\$76,670	\$0	\$20,910	\$55,760	27%
Transfers In	\$6,053,700	\$0	\$1,651,009	\$4,402,691	27%
Total Revenues and Transfers	\$6,135,568	\$0	\$1,705,589	\$4,429,979	28%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$500	\$815,450	0%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$0	\$1,519,000	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$0	\$312,630	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$0	\$392,600	0%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$0	\$1,157,050	0%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$0	\$1,657,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$0	\$80,868	0%
Total Expenditures	\$6,134,568	\$3,400	\$500	\$6,130,668	0%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$500	\$6,130,668	0%
Net Change in Fund Balance	\$1,000			\$1,705,089	

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Mar-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$1,362,094	\$5,712,006	19%
41225-Sales tax - sunset	\$3,537,000	\$0	\$680,662	\$2,856,338	19%
41232-Penalty on sales tax	\$0	\$0	\$7,727	(\$7,727)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$20,672	\$49,328	30%
44131-Land use review	\$45,000	\$0	\$3,064	\$41,936	7%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$2,074,218	\$8,691,682	19%
57220-Tree Program	\$220,000	\$0	\$78,673	\$141,327	36%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$24,374	\$294,626	8%
57420-Cozy Point	\$2,500	\$0	\$0	\$2,500	0%
Program Specific Revenue	\$894,120	\$0	\$103,047	\$791,073	12%
Total Revenues	\$11,660,020	\$0	\$2,177,265	\$9,482,755	19%
64001-Transfer from General Fund	\$180,800	\$0	\$45,200	\$135,600	25%
<u>64421-Transfer from Water Fund</u>	<u>\$150,000</u>	<u>\$0</u>	<u>\$37,500</u>	<u>\$112,500</u>	<u>25%</u>
Transfers In	\$330,800	\$0	\$82,700	\$248,100	25%
Total Revenues and Transfers	\$11,990,820	\$0	\$2,259,965	\$9,730,855	19%
10010-General Administrative	\$774,740	\$465	\$165,264	\$609,011	21%
10040-Sales Tax Refunds	\$140,000	\$0	\$0	\$140,000	0%
10050-Minor Capital Outlay	\$10,660	\$0	\$316	\$10,344	3%
10070-Business Services	\$242,220	\$10,185	\$15,221	\$216,814	6%
11925-Red Brick Building	\$0	\$475	\$0	(\$475)	0%
11929-Parks Department Campus	\$165,100	\$19,067	\$38,949	\$107,083	24%
11999-Other Facility / Maintenance	\$63,320	\$171	\$2,207	\$60,942	3%
57110-Clean Team, Alleyway Snow Removal	\$164,590	\$0	\$32,454	\$132,136	20%
57210-Open Space Management	\$270,230	\$325	\$65,979	\$203,926	24%
57220-Tree Program	\$292,050	(\$1,240)	\$39,970	\$253,321	14%
57310-Trails Maintenance	\$362,280	\$750	\$82,288	\$279,242	23%
57320-Nordic Maintenance	\$354,130	\$10,676	\$72,161	\$271,293	20%
57410-Parks Maintenance	\$2,359,460	\$148,297	\$349,203	\$1,861,960	15%
57420-Cozy Point	\$145,210	\$0	\$29,437	\$115,773	20%
59020-Parks Grants	\$31,350	\$0	\$0	\$31,350	0%
81100-Capital Labor	\$741,550	\$0	\$127,197	\$614,353	17%
<u>81200-Capital Projects</u>	<u>\$2,219,900</u>	<u>(\$108,188)</u>	<u>\$230,476</u>	<u>\$2,097,612</u>	<u>10%</u>
Total Expenditures	\$8,336,790	\$80,983	\$1,251,123	\$7,004,684	15%
61110-General fund overhead	\$924,600	\$0	\$231,150	\$693,450	25%
61120-IT overhead	\$187,200	\$0	\$46,800	\$140,400	25%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$10,115	\$30,345	25%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$883,541	\$2,356,109	27%
65471-Transfer to Golf Fund	\$471,700	\$0	\$117,925	\$353,775	25%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$76,650	\$229,950	25%
Transfers Out	\$5,222,710	\$0	\$1,366,181	\$3,856,529	26%
Total Expenditures and Transfers	\$13,559,500	\$80,983	\$2,617,304	\$10,861,213	19%

City of Aspen
Year-to-Date Financials: Mar-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$1,568,680)			(\$357,338)	

City of Aspen
Year-to-Date Financials: Mar-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$1,872,685	\$1,360,315	58%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
Non-Classified Revenue	\$3,369,000	\$0	\$1,872,685	\$1,496,315	56%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$3,415	\$132,585	3%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$215	\$89,785	0%
Program Specific Revenue	\$774,250	\$0	\$3,631	\$770,619	0%
Total Revenues	\$4,143,250	\$0	\$1,876,316	\$2,266,934	45%
64001-Transfer from General Fund	\$360,680	\$0	\$90,170	\$270,510	25%
64421-Transfer from Water Fund	\$284,770	\$0	\$71,192	\$213,578	25%
Transfers In	\$645,450	\$0	\$161,363	\$484,088	25%
Total Revenues and Transfers	\$4,788,700	\$0	\$2,037,678	\$2,751,022	43%
10010-General Administrative	\$436,520	\$71,435	\$93,143	\$271,942	21%
10030-Public Outreach	\$73,570	\$0	\$17,318	\$56,252	24%
10050-Minor Capital Outlay	\$9,170	\$515	\$596	\$8,059	6%
11917-Wheeler - Theatre Spaces	\$378,150	\$56,839	\$74,082	\$247,229	20%
11918-Wheeler - Rental Spaces	\$30,330	\$2,690	\$1,631	\$26,010	5%
51110-Presented Events	\$1,735,820	\$41,250	\$77,862	\$1,616,708	4%
51120-Rental Events	\$289,570	\$0	\$44,683	\$244,887	15%
51130-Box Office	\$88,840	\$30,753	\$21,026	\$37,060	24%
51140-Indirect Production Costs	\$281,600	\$5,213	\$56,530	\$219,857	20%
59010-Arts Grants	\$70,000	\$0	\$0	\$70,000	0%
81200-Capital Projects	\$2,286,000	\$806,201	\$639,086	\$840,712	28%
Total Expenditures	\$5,679,570	\$1,014,896	\$1,025,958	\$3,638,716	18%
61110-General fund overhead	\$377,200	\$0	\$94,300	\$282,900	25%
61120-IT overhead	\$134,000	\$0	\$33,500	\$100,500	25%
65001-Transfer to General Fund	\$30,000	\$0	\$7,500	\$22,500	25%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$30,950	\$92,850	25%
Transfers Out	\$665,000	\$0	\$166,250	\$498,750	25%
Total Expenditures and Transfers	\$6,344,570	\$1,014,896	\$1,192,208	\$4,137,466	19%
Net Change in Fund Balance	(\$1,555,870)			\$845,470	

City of Aspen
Year-to-Date Financials: Mar-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$377,899	\$2,034,851	16%
Program Specific Revenue	\$2,412,750	\$0	\$377,899	\$2,034,851	16%
Total Revenues	\$2,412,750	\$0	\$377,899	\$2,034,851	16%
Total Revenues and Transfers	\$2,412,750	\$0	\$377,899	\$2,034,851	16%
11010-Marketing and Tourism Promotion	\$2,412,750	\$2,244,038	\$168,712	\$0	7%
Total Expenditures	\$2,412,750	\$2,244,038	\$168,712	\$0	7%
Total Expenditures and Transfers	\$2,412,750	\$2,244,038	\$168,712	\$0	7%
Net Change in Fund Balance	\$0			\$209,187	

City of Aspen
Year-to-Date Financials: Mar-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$410,197	\$2,136,804	16%
Program Specific Revenue	\$2,547,000	\$0	\$410,197	\$2,136,804	16%
Total Revenues	\$2,547,000	\$0	\$410,197	\$2,136,804	16%
Total Revenues and Transfers	\$2,547,000	\$0	\$410,197	\$2,136,804	16%
61000-Public Education Funds	\$2,496,060	\$0	\$200,099	\$2,295,961	8%
Total Expenditures	\$2,496,060	\$0	\$200,099	\$2,295,961	8%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$200,099	\$2,346,901	8%
Net Change in Fund Balance	\$0		\$210,097		

City of Aspen
Year-to-Date Financials: Mar-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$0	\$800,000	0%
Program Specific Revenue	\$800,000	\$0	\$0	\$800,000	0%
Total Revenues	\$816,000	\$0	\$0	\$816,000	0%
Total Revenues and Transfers	\$816,000	\$0	\$0	\$816,000	0%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,400,000	\$1,400,000	\$0	\$0	0%
Total Expenditures	\$1,450,000	\$1,400,000	\$0	\$50,000	0%
65001-Transfer to General Fund	\$136,700	\$0	\$34,175	\$102,525	25%
Transfers Out	\$136,700	\$0	\$34,175	\$102,525	25%
Total Expenditures and Transfers	\$1,586,700	\$1,400,000	\$34,175	\$152,525	2%
Net Change in Fund Balance	(\$770,700)		(\$34,175)		

City of Aspen
Year-to-Date Financials: Mar-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$204,198	\$865,402	19%
41232-Penalty on sales tax	\$0	\$0	\$773	(\$773)	0%
41241-Lodging tax	\$804,250	\$0	\$125,813	\$678,437	16%
41251-Penalty on lodging tax	\$0	\$0	\$152	(\$152)	0%
41341-Use tax	\$1,200,000	\$0	\$30,133	\$1,169,867	3%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$361,069	\$2,761,981	12%
11924-Rubey Park Transit Center	\$45,000	\$0	\$8,796	\$36,204	20%
13120-Highlands Service	\$232,320	\$0	\$155,938	\$76,382	67%
13210-Car-to-Go Program	\$32,900	\$0	\$4,403	\$28,497	13%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$315,220	\$0	\$169,137	\$146,083	54%
Total Revenues	\$3,438,270	\$0	\$530,207	\$2,908,063	15%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$375,000	\$1,125,000	25%
Transfers In	\$1,500,000	\$0	\$375,000	\$1,125,000	25%
Total Revenues and Transfers	\$4,938,270	\$0	\$905,207	\$4,033,063	18%
10010-General Administrative	\$166,350	\$4,969	\$39,008	\$122,372	23%
10040-Sales Tax Refunds	\$14,000	\$0	\$0	\$14,000	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$13,311	\$2,089	\$15,780	7%
11924-Rubey Park Transit Center	\$389,120	\$122,450	\$54,035	\$212,635	14%
11926-Yellow Brick Building	\$0	\$0	\$900	(\$900)	0%
13110-In-Town Service	\$1,848,940	\$50,000	\$24,294	\$1,774,646	1%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$34,880	\$8,054	\$13,512	\$13,313	39%
13210-Car-to-Go Program	\$133,940	\$23,681	\$24,679	\$85,580	18%
13220-WE-Cycle Program	\$167,730	\$148,000	\$4,676	\$15,054	3%
13230-Late Night Taxi Program	\$27,980	\$1,645	\$4,554	\$21,782	16%
13240-Mobility Service	\$513,130	\$304,710	\$140,581	\$67,839	27%
13310-Transportation Demand Management	\$250,090	\$35,109	\$38,714	\$176,267	15%
81200-Capital Projects	\$99,500	\$1,618	\$2,882	\$95,000	3%
Total Expenditures	\$3,911,050	\$713,546	\$349,924	\$2,847,580	9%
61110-General fund overhead	\$250,300	\$0	\$62,575	\$187,725	25%
61120-IT overhead	\$31,000	\$0	\$7,750	\$23,250	25%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$18,713	\$56,138	25%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$11,050	\$33,150	25%
Transfers Out	\$730,650	\$0	\$100,087	\$630,563	14%
Total Expenditures and Transfers	\$4,641,700	\$713,546	\$450,011	\$3,478,142	10%
Net Change in Fund Balance	\$296,570		\$455,195		

City of Aspen
Year-to-Date Financials: Mar-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$275,668	\$1,156,832	19%
41232-Penalty on sales tax	\$0	\$0	\$1,044	(\$1,044)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$3,608,373	\$2,591,627	58%
45320-In lieu of development fees	\$265,300	\$0	\$755,278	(\$489,978)	285%
45530-Refund of expenditures - Other	\$0	\$0	\$720	(\$720)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$4,641,084	\$3,423,716	58%
11932-Housing Development Properties	\$700,000	\$0	\$198,154	\$501,847	28%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
Program Specific Revenue	\$10,120,000	\$0	\$198,154	\$9,921,847	2%
Total Revenues	\$18,184,800	\$0	\$4,839,238	\$13,345,562	27%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$200,000	\$600,000	25%
Transfers In	\$800,000	\$0	\$200,000	\$600,000	25%
Total Revenues and Transfers	\$18,984,800	\$0	\$5,039,238	\$13,945,562	27%
10010-General Administrative	\$558,090	\$0	\$15,943	\$542,147	3%
10040-Sales Tax Refunds	\$19,000	\$0	\$0	\$19,000	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$4,169	\$15,662	\$48,699	23%
11999-Other Facility / Maintenance	\$13,800	\$9,770	\$4,030	\$0	29%
81100-Capital Labor	\$90,580	\$0	\$21,964	\$68,616	24%
81200-Capital Projects	\$40,500,000	\$10,901,321	\$2,727,623	\$26,871,056	7%
Total Expenditures	\$41,250,380	\$10,915,260	\$2,785,222	\$27,549,898	7%
61110-General fund overhead	\$1,291,000	\$0	\$322,750	\$968,250	25%
61120-IT overhead	\$1,000	\$0	\$250	\$750	25%
65001-Transfer to General Fund	\$5,460	\$0	\$1,365	\$4,095	25%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$46,595	\$124,255	27%
Transfers Out	\$1,468,310	\$0	\$370,960	\$1,097,350	25%
Total Expenditures and Transfers	\$42,718,690	\$10,915,260	\$3,156,183	\$28,647,248	7%
Net Change in Fund Balance	(\$23,733,890)		\$1,883,055		

City of Aspen
Year-to-Date Financials: Mar-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$336,928	\$1,413,872	19%
41232-Penalty on sales tax	\$0	\$0	\$1,276	(\$1,276)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$338,661	\$1,436,139	19%
11926-Yellow Brick Building	\$174,545	\$0	\$52,285	\$122,260	30%
41210-Quality Improvement Support	\$20,000	\$0	\$13,771	\$6,229	69%
41230-Reimbursable Support	\$25,000	\$0	\$5,905	\$19,095	24%
Program Specific Revenue	\$219,545	\$0	\$71,961	\$147,584	33%
Total Revenues	\$1,994,345	\$0	\$410,621	\$1,583,724	21%
Total Revenues and Transfers	\$1,994,345	\$0	\$410,621	\$1,583,724	21%
10010-General Administrative	\$253,480	\$340	\$53,503	\$199,636	21%
10030-Public Outreach	\$27,070	\$80	\$80	\$26,910	0%
10040-Sales Tax Refunds	\$23,000	\$0	\$0	\$23,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$34	\$3,706	1%
11926-Yellow Brick Building	\$211,300	\$40,751	\$58,363	\$112,186	28%
41110-Financial Aid	\$446,340	\$0	\$52,186	\$394,154	12%
41120-Operational Subsidies	\$265,460	\$154,004	\$45,614	\$65,842	17%
41210-Quality Improvement Support	\$417,720	\$9,776	\$46,136	\$361,807	11%
41220-Technical and Operational Support	\$120,000	\$5,675	\$9,350	\$104,975	8%
41230-Reimbursable Support	\$162,950	\$0	\$30,898	\$132,052	19%
81200-Capital Projects	\$360,600	\$0	\$19	\$360,581	0%
Total Expenditures	\$2,291,660	\$210,626	\$296,184	\$1,784,850	13%
61110-General fund overhead	\$187,900	\$0	\$46,975	\$140,925	25%
61120-IT overhead	\$41,400	\$0	\$10,350	\$31,050	25%
65001-Transfer to General Fund	\$6,680	\$0	\$1,670	\$5,010	25%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$19,000	\$57,000	25%
Transfers Out	\$311,980	\$0	\$77,995	\$233,985	25%
Total Expenditures and Transfers	\$2,603,640	\$210,626	\$374,179	\$2,018,835	14%
Net Change in Fund Balance	(\$609,295)			\$36,442	

City of Aspen
Year-to-Date Financials: Mar-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$335,009	\$858,991	28%
42224-Building permit review fees	\$135,000	\$0	\$9,142	\$125,858	7%
44131-Land use review	\$0	\$0	\$163	(\$163)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$24,656	\$225,344	10%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$368,969	\$1,219,031	23%
Total Revenues	\$1,588,000	\$0	\$368,969	\$1,219,031	23%
Total Revenues and Transfers	\$1,588,000	\$0	\$368,969	\$1,219,031	23%
00000-Non-Classified	\$23,880	\$0	\$6,701	\$17,179	28%
10010-General Administrative	\$57,540	\$0	\$7,828	\$49,712	14%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$60,530	\$0	\$5,155	\$55,375	9%
12110-Development Review	\$83,850	\$0	\$18,268	\$65,582	22%
12210-Inspection and Enforcement	\$30,420	\$0	\$7,003	\$23,417	23%
12310-Long Range Planning / Policy	\$40,070	\$0	\$9,212	\$30,858	23%
35010-Drainage Infrastructure Maintenance	\$66,670	\$0	\$6,963	\$59,707	10%
35020-Natural Treatment Area Maintenance	\$167,910	\$0	\$37,066	\$130,844	22%
35030-Streets and Vault Area Maintenance	\$160,070	\$0	\$33,208	\$126,862	21%
81100-Capital Labor	\$84,290	\$0	\$20,374	\$63,916	24%
81200-Capital Projects	\$350,000	\$0	\$0	\$350,000	0%
Total Expenditures	\$1,125,980	\$0	\$151,776	\$974,204	13%
61110-General fund overhead	\$169,900	\$0	\$42,475	\$127,425	25%
61120-IT overhead	\$2,300	\$0	\$575	\$1,725	25%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$15,311	\$40,829	27%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$12,825	\$38,475	25%
Transfers Out	\$279,640	\$0	\$71,186	\$208,454	25%
Total Expenditures and Transfers	\$1,405,620	\$0	\$222,962	\$1,182,658	16%
Net Change in Fund Balance	\$182,380		\$146,007		

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Mar-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$459	\$40,341	1%
44512-Water inventory sales	\$10,200	\$0	\$1,844	\$8,356	18%
44521-Metered demand	\$1,796,000	\$0	\$441,933	\$1,354,067	25%
44522-Unmetered demand	\$442,980	\$0	\$88,019	\$354,961	20%
44523-Variable service	\$3,746,000	\$0	\$324,873	\$3,421,127	9%
44524-Fire charge	\$1,042,000	\$0	\$206,274	\$835,726	20%
44525-Pump charges	\$675,000	\$0	\$44,532	\$630,468	7%
44580-Connect and disconnect charges	\$7,650	\$0	\$2,070	\$5,580	27%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	(\$1,029)	\$2,049	(101%)
45630-Finance charges	\$20,000	\$0	\$3,307	\$16,693	17%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$1,815	\$5,325	25%
46510-Water tap fees	\$892,550	\$0	\$520,237	\$372,313	58%
Non-Classified Revenue	\$8,720,640	\$0	\$1,634,334	\$7,086,306	19%
12110-Development Review	\$550,000	\$0	(\$9,542)	\$559,542	(2%)
32210-Raw Water	\$470,000	\$0	(\$9)	\$470,009	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$13,379	\$477,621	3%
Program Specific Revenue	\$1,617,090	\$0	\$3,828	\$1,613,262	0%
Total Revenues	\$10,337,730	\$0	\$1,638,162	\$8,699,568	16%
Total Revenues and Transfers	\$10,337,730	\$0	\$1,638,162	\$8,699,568	16%
00000-Non-Classified	\$0	\$0	\$2,877	(\$2,877)	0%
10010-General Administrative	\$595,400	\$24,007	\$149,827	\$421,565	25%
10050-Minor Capital Outlay	\$17,040	\$9,355	\$1,200	\$6,485	7%
11927-Water Department Campus	\$156,290	\$19,645	\$28,327	\$108,318	18%
12110-Development Review	\$488,350	\$7,238	\$113,098	\$368,015	23%
31110-Utility Billing Services	\$423,800	\$20,530	\$77,026	\$326,245	18%
31520-Efficiency Program	\$113,510	\$0	\$13,555	\$99,955	12%
31530-Climate Action and Resiliency	\$0	(\$45)	\$203	(\$158)	0%
32110-Treated Water	\$703,520	\$173,320	\$143,352	\$386,848	20%
32210-Raw Water	\$255,100	\$17,538	\$73,789	\$163,773	29%
32220-Reclaimed Water	\$24,920	\$0	\$5,151	\$19,769	21%
32310-Water Line Maintenance	\$670,040	\$54,895	\$157,335	\$457,810	23%
32320-Storage Tank and Pump System Maintenance	\$356,040	\$73,070	\$46,828	\$236,142	13%
32340-Telemetry	\$169,990	\$4,092	\$29,819	\$136,079	18%
32410-Water Rights	\$285,740	\$1,817	\$28,294	\$255,629	10%
81100-Capital Labor	\$181,530	\$0	\$50,074	\$131,456	28%
81200-Capital Projects	\$4,257,500	\$2,623,804	\$409,387	\$1,224,308	10%
Total Expenditures	\$8,698,770	\$3,029,266	\$1,330,143	\$4,339,361	15%
61110-General fund overhead	\$869,700	\$0	\$217,425	\$652,275	25%
61120-IT overhead	\$166,200	\$0	\$41,550	\$124,650	25%
65001-Transfer to General Fund	\$1,120,900	\$0	\$280,225	\$840,675	25%
65100-Transfer to Parks Fund	\$150,000	\$0	\$37,500	\$112,500	25%

City of Aspen
Year-to-Date Financials: Mar-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$71,192	\$213,578	25%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$221,500</u>	<u>\$0</u>	<u>\$55,375</u>	<u>\$166,125</u>	<u>25%</u>
Transfers Out	\$2,998,070	\$0	\$703,268	\$2,294,803	23%
Total Expenditures and Transfers	\$11,696,840	\$3,029,266	\$2,033,411	\$6,634,163	17%
Net Change in Fund Balance	(\$1,359,110)		(\$395,248)		

City of Aspen
Year-to-Date Financials: Mar-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$0	\$25,500	0%
44531-Commercial demand	\$756,000	\$0	\$145,514	\$610,486	19%
44541-Residential consumption	\$3,111,000	\$0	\$1,071,316	\$2,039,684	34%
44542-Residential availability	\$1,142,000	\$0	\$226,123	\$915,877	20%
44551-Small commercial consumption	\$3,221,000	\$0	\$759,089	\$2,461,911	24%
44552-Small commercial availability	\$599,000	\$0	\$129,517	\$469,483	22%
44553-Large commercial consumption	\$1,259,000	\$0	\$266,483	\$992,517	21%
44554-Large commercial availability	\$176,000	\$0	\$33,816	\$142,184	19%
44580-Connect and disconnect charges	\$7,140	\$0	\$1,670	\$5,470	23%
45610-Miscellaneous revenue	\$0	\$0	(\$5,044)	\$5,044	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$145,615	(\$25,615)	121%
Non-Classified Revenue	\$10,429,640	\$0	\$2,774,100	\$7,655,540	27%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$2,774,840	\$7,654,800	27%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$2,774,840	\$7,839,800	26%
10010-General Administrative	\$405,860	\$3,627	\$93,042	\$309,192	23%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,490	\$10,087	\$11,894	\$35,509	21%
31110-Utility Billing Services	\$359,490	\$18,375	\$68,626	\$272,489	19%
31520-Efficiency Program	\$18,850	\$0	\$20,505	(\$1,655)	109%
33110-Ruedi Hydroelectric	\$340,340	\$874	\$11,831	\$327,635	3%
33120-Maroon Creek Hydroelectric	\$120,360	\$1,083	\$21,906	\$97,371	18%
33210-Hydroelectric	\$555,010	\$500,206	\$70,055	(\$15,251)	13%
33220-Windpower	\$2,061,330	\$1,569,936	\$491,394	\$0	24%
33230-Landfill Gas	\$74,290	\$51,484	\$9,739	\$13,067	13%
33240-Transmission and Wheeling Charges	\$931,330	\$740,650	\$185,944	\$4,736	20%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$1,036,712	\$200,084	(\$8,366)	16%
33260-Other Charges	\$90,680	\$0	\$21,684	\$68,996	24%
33310-Electric Line and Transformer Maintenance	\$623,390	\$13,974	\$127,521	\$481,894	20%
33320-Telemetry	\$75,370	\$0	\$12,722	\$62,648	17%
33920-Public Lighting	\$173,940	\$10,652	\$17,547	\$145,741	10%
81100-Capital Labor	\$186,390	\$0	\$50,544	\$135,846	27%
81200-Capital Projects	\$1,626,530	\$814,644	\$143,422	\$668,464	9%
91023-2019 Refunding of 2008 GO Bonds - CCFC	\$351,950	\$0	\$0	\$351,950	0%
Total Expenditures	\$9,282,150	\$4,772,303	\$1,558,462	\$2,951,384	17%
61110-General fund overhead	\$421,200	\$0	\$105,300	\$315,900	25%
61120-IT overhead	\$20,000	\$0	\$5,000	\$15,000	25%
65001-Transfer to General Fund	\$598,000	\$0	\$149,500	\$448,500	25%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$30,175	\$90,525	25%
Transfers Out	\$1,159,900	\$0	\$289,975	\$869,925	25%

City of Aspen
Year-to-Date Financials: Mar-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$10,442,050	\$4,772,303	\$1,848,437	\$3,821,309	18%
Net Change in Fund Balance	\$172,590			\$926,402	

City of Aspen
Year-to-Date Financials: Mar-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$100	\$0	100%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$100	\$8,000	1%
13510-On-Street	\$3,523,100	\$0	\$782,283	\$2,740,817	22%
13520-Garage	\$432,000	\$0	\$92,374	\$339,626	21%
Program Specific Revenue	\$3,955,100	\$0	\$874,657	\$3,080,443	22%
Total Revenues	\$3,963,200	\$0	\$874,757	\$3,088,443	22%
64001-Transfer from General Fund	\$17,000	\$0	\$4,250	\$12,750	25%
Transfers In	\$17,000	\$0	\$4,250	\$12,750	25%
Total Revenues and Transfers	\$3,980,200	\$0	\$879,007	\$3,101,193	22%
10010-General Administrative	\$351,530	\$10,568	\$76,372	\$264,590	22%
10030-Public Outreach	\$32,460	\$0	\$7,295	\$25,165	22%
10050-Minor Capital Outlay	\$7,110	\$3,886	\$0	\$3,224	0%
11904-Mill Street Annex	\$124,600	\$11,152	\$12,737	\$100,711	10%
11923-Rio Grande Parking Garage	\$120,210	\$51,336	\$24,374	\$44,500	20%
13510-On-Street	\$1,310,470	\$47,025	\$293,858	\$969,587	22%
13520-Garage	\$186,380	\$19	\$25,518	\$160,844	14%
81200-Capital Projects	\$60,000	\$0	\$9,000	\$51,000	15%
Total Expenditures	\$2,192,760	\$123,985	\$449,155	\$1,619,620	20%
61110-General fund overhead	\$329,700	\$0	\$82,425	\$247,275	25%
61120-IT overhead	\$67,200	\$0	\$16,800	\$50,400	25%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$375,000	\$1,125,000	25%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$33,025	\$99,075	25%
Transfers Out	\$2,029,000	\$0	\$507,250	\$1,521,750	25%
Total Expenditures and Transfers	\$4,221,760	\$123,985	\$956,405	\$3,141,370	23%
Net Change in Fund Balance	(\$241,560)		(\$77,397)		

City of Aspen
Year-to-Date Financials: Mar-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$750	\$3,040	20%
11930-Golf Course Campus	\$45,000	\$0	\$16,373	\$28,627	36%
58110-Course Area Maintenance	\$1,162,550	\$0	\$680,868	\$481,682	59%
58210-Retail Operations	\$477,000	\$0	\$3,045	\$473,955	1%
58220-Lessons	\$82,000	\$0	\$0	\$82,000	0%
Program Specific Revenue	\$1,766,550	\$0	\$700,286	\$1,066,264	40%
Total Revenues	\$1,770,340	\$0	\$701,036	\$1,069,304	40%
64100-Transfer from Parks Fund	\$471,700	\$0	\$117,925	\$353,775	25%
Transfers In	\$471,700	\$0	\$117,925	\$353,775	25%
Total Revenues and Transfers	\$2,242,040	\$0	\$818,961	\$1,423,079	37%
10010-General Administrative	\$305,890	\$0	\$73,427	\$232,463	24%
10030-Public Outreach	\$8,050	(\$1,300)	\$1,450	\$7,900	18%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$161,740	\$64,203	\$37,244	\$60,293	23%
58110-Course Area Maintenance	\$418,900	\$8,532	\$35,021	\$375,346	8%
58120-Equipment Maintenance	\$151,310	\$4,461	\$33,154	\$113,695	22%
58210-Retail Operations	\$563,360	\$195,390	\$19,524	\$348,446	3%
58220-Lessons	\$79,260	\$0	\$0	\$79,260	0%
81200-Capital Projects	\$333,700	\$0	\$0	\$333,700	0%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,081,070	\$271,286	\$199,820	\$1,609,964	10%
61110-General fund overhead	\$154,100	\$0	\$38,525	\$115,575	25%
61120-IT overhead	\$22,500	\$0	\$5,625	\$16,875	25%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$16,800	\$50,400	25%
Transfers Out	\$243,800	\$0	\$60,950	\$182,850	25%
Total Expenditures and Transfers	\$2,324,870	\$271,286	\$260,770	\$1,792,814	11%
Net Change in Fund Balance	(\$82,830)			\$558,191	

City of Aspen
Year-to-Date Financials: Mar-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$0	\$29,400	0%
44712-Parking fees	\$90	\$0	\$150	(\$60)	167%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$132	\$5,128	3%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$301,555	\$978,275	24%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
Non-Classified Revenue	\$1,321,250	\$0	\$301,907	\$1,019,343	23%
Total Revenues	\$1,321,250	\$0	\$301,907	\$1,019,343	23%
Total Revenues and Transfers	\$1,321,250	\$0	\$301,907	\$1,019,343	23%
10010-General Administrative	\$16,820	\$0	\$884	\$15,936	5%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$507,790	\$169,744	\$120,723	\$217,324	24%
43040-Property Management	\$153,990	\$0	\$0	\$153,990	0%
81200-Capital Projects	\$104,100	\$0	\$0	\$104,100	0%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$500	\$701,550	0%
Total Expenditures	\$1,488,510	\$170,694	\$122,107	\$1,195,710	8%
61110-General fund overhead	\$94,600	\$0	\$23,650	\$70,950	25%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$3,075	\$9,225	25%
Transfers Out	\$106,900	\$0	\$26,725	\$80,175	25%
Total Expenditures and Transfers	\$1,595,410	\$170,694	\$148,832	\$1,275,885	9%
Net Change in Fund Balance	(\$274,160)			\$153,075	

City of Aspen
Year-to-Date Financials: Mar-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$12,050	\$2,950	80%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$0	\$35,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$332,679	\$417,321	44%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$344,749	\$507,751	40%
Total Revenues	\$852,500	\$0	\$344,749	\$507,751	40%
Total Revenues and Transfers	\$852,500	\$0	\$344,749	\$507,751	40%
10010-General Administrative	\$7,020	\$3,943	\$1,004	\$2,074	14%
10050-Minor Capital Outlay	\$560	\$0	\$116	\$444	21%
11913-Marolt Affordable Housing	\$379,840	\$127,484	\$84,608	\$167,749	22%
43040-Property Management	\$93,180	\$0	\$0	\$93,180	0%
81200-Capital Projects	\$145,500	\$0	\$0	\$145,500	0%
Total Expenditures	\$626,100	\$131,426	\$85,728	\$408,946	14%
61110-General fund overhead	\$38,900	\$0	\$9,725	\$29,175	25%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$200,000	\$600,000	25%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$2,850	\$8,550	25%
Transfers Out	\$850,300	\$0	\$212,575	\$637,725	25%
Total Expenditures and Transfers	\$1,476,400	\$131,426	\$298,303	\$1,046,671	20%
Net Change in Fund Balance	(\$623,900)			\$46,447	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Mar-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$0	\$153,000	0%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$0	\$50,000	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$226,021	\$541,579	29%
45712-Employer premiums	\$4,977,600	\$0	\$1,465,848	\$3,511,752	29%
45721-COBRA revenues	\$15,000	\$0	\$0	\$15,000	0%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$1,691,868	\$4,288,532	28%
Total Revenues	\$5,980,400	\$0	\$1,691,868	\$4,288,532	28%
Total Revenues and Transfers	\$5,980,400	\$0	\$1,691,868	\$4,288,532	28%
99971-Administrative Costs	\$240,700	\$0	\$71,739	\$168,961	30%
99972-Employee Health, Wellness and Safety	\$408,200	(\$1,054)	\$235,918	\$173,335	58%
99973-Reinsurance	\$550,800	\$0	\$43,523	\$507,277	8%
99974-Claims Paid	\$5,096,000	\$250	\$484,620	\$4,611,130	10%
Total Expenditures	\$6,295,700	(\$804)	\$835,800	\$5,460,703	13%
Total Expenditures and Transfers	\$6,295,700	(\$804)	\$835,800	\$5,460,703	13%
Net Change in Fund Balance	(\$315,300)			\$856,068	

City of Aspen
Year-to-Date Financials: Mar-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$76,679	\$123,321	38%
11936-COA Employee Housing Units	\$0	\$0	\$140,657	(\$140,657)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$372	(\$372)	0%
Program Specific Revenue	\$200,000	\$0	\$217,708	(\$17,708)	109%
Total Revenues	\$219,000	\$0	\$217,708	\$1,292	99%
64001-Transfer from General Fund	\$1,245,800	\$0	\$311,450	\$934,350	25%
64100-Transfer from Parks Fund	\$306,600	\$0	\$76,650	\$229,950	25%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$30,950	\$92,850	25%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$11,050	\$33,150	25%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$19,000	\$57,000	25%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$12,825	\$38,475	25%
64421-Transfer from Water Fund	\$221,500	\$0	\$55,375	\$166,125	25%
64431-Transfer from Electric Fund	\$120,700	\$0	\$30,175	\$90,525	25%
64451-Transfer from Parking Fund	\$132,100	\$0	\$33,025	\$99,075	25%
64471-Transfer from Golf Fund	\$67,200	\$0	\$16,800	\$50,400	25%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$3,075	\$9,225	25%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$2,850	\$8,550	25%
64510-Transfer from IT Fund	\$66,000	\$0	\$16,500	\$49,500	25%
Transfers In	\$2,478,900	\$0	\$619,725	\$1,859,175	25%
Total Revenues and Transfers	\$2,697,900	\$0	\$837,433	\$1,860,467	31%
11933-Employee Housing Properties	\$161,410	\$67,844	\$48,419	\$45,147	30%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$215,000	\$5,830	\$98,298	\$110,872	46%
Total Expenditures	\$436,410	\$73,674	\$148,216	\$214,520	34%
Total Expenditures and Transfers	\$436,410	\$73,674	\$148,216	\$214,520	34%
Net Change in Fund Balance	\$2,261,490			\$689,216	

City of Aspen
Year-to-Date Financials: Mar-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$18,512	\$55,538	25%
45512-Refund of expenditures - County	\$45,300	\$0	\$11,326	\$33,974	25%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$29,838	\$93,512	24%
11860-Community Broadband	\$100,000	\$0	\$25,413	\$74,587	25%
Program Specific Revenue	\$100,000	\$0	\$25,413	\$74,587	25%
Total Revenues	\$223,350	\$0	\$55,251	\$168,099	25%
64001-Transfer from General Fund	\$1,177,900	\$0	\$294,475	\$883,425	25%
64100-Transfer from Parks Fund	\$187,200	\$0	\$46,800	\$140,400	25%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$33,500	\$100,500	25%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$7,750	\$23,250	25%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$250	\$750	25%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$10,350	\$31,050	25%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$575	\$1,725	25%
64421-Transfer from Water Fund	\$166,200	\$0	\$41,550	\$124,650	25%
64431-Transfer from Electric Fund	\$20,000	\$0	\$5,000	\$15,000	25%
64451-Transfer from Parking Fund	\$67,200	\$0	\$16,800	\$50,400	25%
64471-Transfer from Golf Fund	\$22,500	\$0	\$5,625	\$16,875	25%
Transfers In	\$1,850,700	\$0	\$462,675	\$1,388,025	25%
Total Revenues and Transfers	\$2,074,050	\$0	\$517,926	\$1,556,124	25%
10010-General Administrative	\$137,980	\$0	\$30,434	\$107,546	22%
10050-Minor Capital Outlay	\$6,790	\$0	\$0	\$6,790	0%
11810-Workgroup Services	\$292,920	\$0	\$82,852	\$210,068	28%
11820-Network Services	\$478,730	(\$4)	\$135,683	\$343,052	28%
11830-Phone Services	\$83,720	\$1,635	\$24,239	\$57,845	29%
11840-Application Licenses	\$139,200	\$0	\$23,802	\$115,398	17%
11850-Help Desk	\$172,420	\$164	\$44,731	\$127,525	26%
11860-Community Broadband	\$105,520	\$0	\$40,396	\$65,124	38%
81200-Capital Projects	\$704,000	(\$1,031)	\$40,094	\$664,937	6%
Total Expenditures	\$2,121,280	\$764	\$422,231	\$1,698,284	20%
61110-General fund overhead	\$187,700	\$0	\$46,925	\$140,775	25%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$20,910	\$55,760	27%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$16,500	\$49,500	25%
Transfers Out	\$330,370	\$0	\$84,335	\$246,035	26%
Total Expenditures and Transfers	\$2,451,650	\$764	\$506,566	\$1,944,319	21%
Net Change in Fund Balance	(\$377,600)		\$11,360		

FOR PROFESSIONAL CLIENTS ONLY

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CITY OF ASPEN

March 2021



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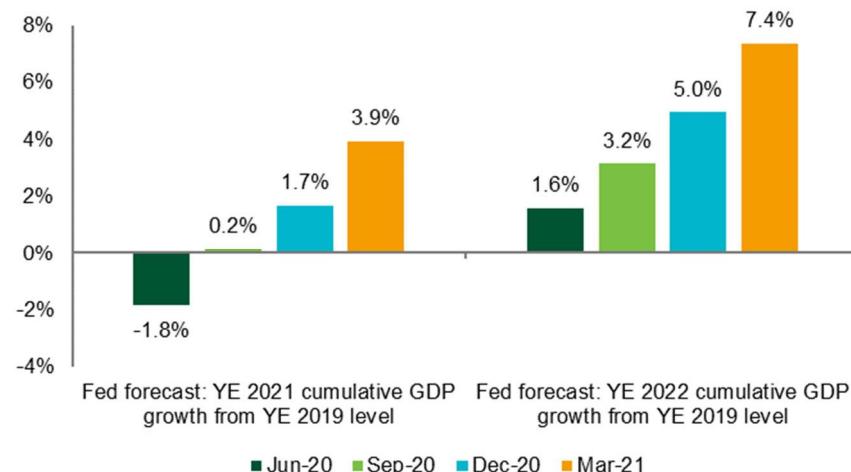
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

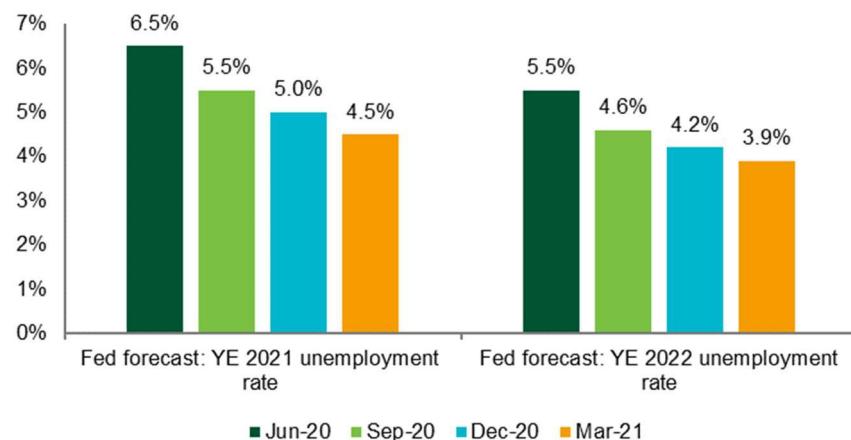
As of March 31, 2021

Chart 1: The Federal Reserve's economic forecasts continue to rise



Source: Federal Reserve, March 31, 2021.

Chart 2: The Federal Reserve's unemployment forecasts continue to fall



Source: Federal Reserve, March 31, 2021.

Economic Indicators and Monetary Policy

At perhaps the most anticipated FOMC meeting since last spring, the Fed significantly revised its economic projections to reflect the \$1.9bn stimulus package signed by President Biden and the accelerating pace of US COVID-19 vaccinations.

After the US economy performed significantly better than feared last year, the Fed now forecasts GDP growth at 6.5% this year (from 4.2% previously), unemployment below 4% by the end of 2022 and perhaps most notably, core PCE at or above its 2% target over the next three years. The Fed's closely watched dot plot was unchanged, reflecting a median expectation of no policy rate hikes through 2023.

The US continued to ramp up COVID-19 vaccinations, performing around ~3m per day. At the end of the month, close to 100 million American residents received at least one dose of a vaccine – close to 40% of the adult population. Economic restrictions continued to be scaled back as COVID cases, hospitalizations and mortalities declined. Business restrictions were even removed outright in Texas and Mississippi.

Economic data was generally encouraging. The Conference Board's index of consumer confidence rose to 109.7 in March, the highest reading in one year. Retail sales declined in February, but was more than forecast at -3%, and was fully offset by large upward revisions to prior months, particularly January at 7.6% from 5.3%. The ISM services index fell in February to 55.3 from 58.7, weaker than consensus expectations but still in expansionary territory.

At the start of the month, the February jobs report was strong: nonfarm payrolls increased by an impressive 379,000 and the unemployment rate dropped to 6.2%. But labor market slack remains, and the economy is still far from maximum employment.

Interest Rate Summary

The Treasury yield curve continued to steepen over the month, with long-dated yields pushing higher. At the end of February, the 3-month US Treasury bill yielded 0.02%, the 6-month US Treasury bill yielded 0.04%, the 2-year US Treasury note yielded 0.16%, the 5-year US Treasury note yielded 0.94% and the 10-year US Treasury note yielded 1.74%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period March 1, 2021 - March 31, 2021

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	121,678,512.28
Income received	221,860.92
Total receipts	221,860.92
Total disbursements	0.00
Interportfolio transfers	(220,872.09)
Total Interportfolio transfers	(220,872.09)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(42,008.14)
Total OID/MKT accretion income	2,681.18
Return of capital	0.00
Closing balance	121,640,174.15
Ending fair value	123,745,484.70
Unrealized gain (loss)	2,105,310.55

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	58,093.50	(14,390.80)	0.00	43,702.70
Government Agencies	116,295.62	(15,712.11)	0.00	100,583.51
Government Bonds	42,352.13	(4,605.25)	0.00	37,746.88
Municipal/Provincial Bonds	24,066.63	(4,618.80)	0.00	19,447.83
Total	240,807.88	(39,326.96)	0.00	201,480.92

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.09	0.04	0.00
Merrill Lynch 3m US Treas Bill	0.07	0.03	0.00
Merrill Lynch 6m US Treas Bill	0.09	0.03	0.00
ML 1 Year US Treasury Note	0.13	0.05	0.01
ML 2 Year US Treasury Note	0.15	0.07	0.01
ML 5 Year US Treasury Note	0.40	0.24	0.07

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	240,807.88
Accretion (amortization)	(39,326.96)
Realized gain (loss) on sales	0.00
Total income on portfolio	201,480.92
Average daily amortized cost	121,325,724.94
Period return (%)	0.17
YTD return (%)	0.46
Weighted average final maturity in days	684

ACTIVITY AND PERFORMANCE SUMMARY

For the period March 1, 2021 - March 31, 2021

<u>Fair Value Basis Activity Summary</u>		
Opening balance		123,980,995.46
Income received	221,860.92	
Total receipts		221,860.92
Total disbursements		0.00
Interportfolio transfers	(220,872.09)	
Total Interportfolio transfers		(220,872.09)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(236,499.59)
Ending fair value		123,745,484.70

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	58,093.50	(51,384.07)	6,709.43
Government Agencies	116,295.62	(127,579.86)	(11,284.24)
Government Bonds	42,352.13	(40,058.47)	2,293.66
Municipal/Provincial Bonds	24,066.63	(17,477.19)	6,589.44
Total	240,807.88	(236,499.59)	4,308.29

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.09	0.04	0.00
ICE Bofa 3 Months US T-BILL	0.12	0.06	0.01
ICE Bofa 6m US Treas Bill	0.16	0.09	0.02
ICE Bofa 1 Yr US Treasury Note	0.17	0.12	0.02
ICE BofA US Treasury 1-3	0.24	0.00	0.02
ICE BofA US Treasury 1-5	(0.09)	(0.50)	(0.10)

* rates reflected are cumulative

<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	240,807.88
Change in fair value	(236,499.59)
Total income on portfolio	4,308.29
Average daily total value *	124,204,850.21
Period return (%)	0.00
YTD return (%)	(0.09)
Weighted average final maturity in days	684

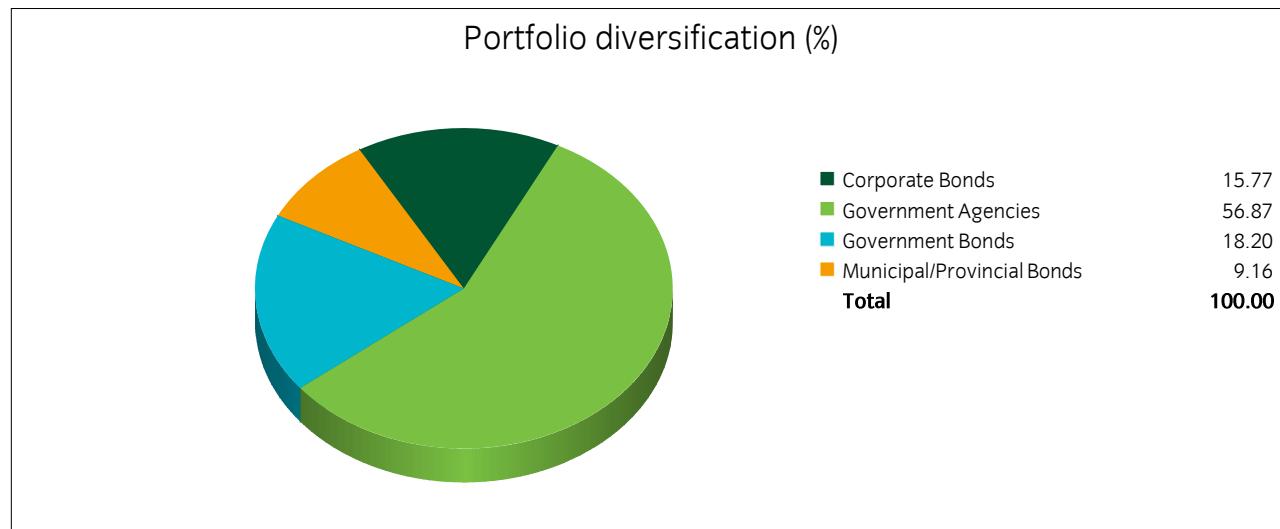
* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

CITY OF ASPEN

As of March 31, 2021

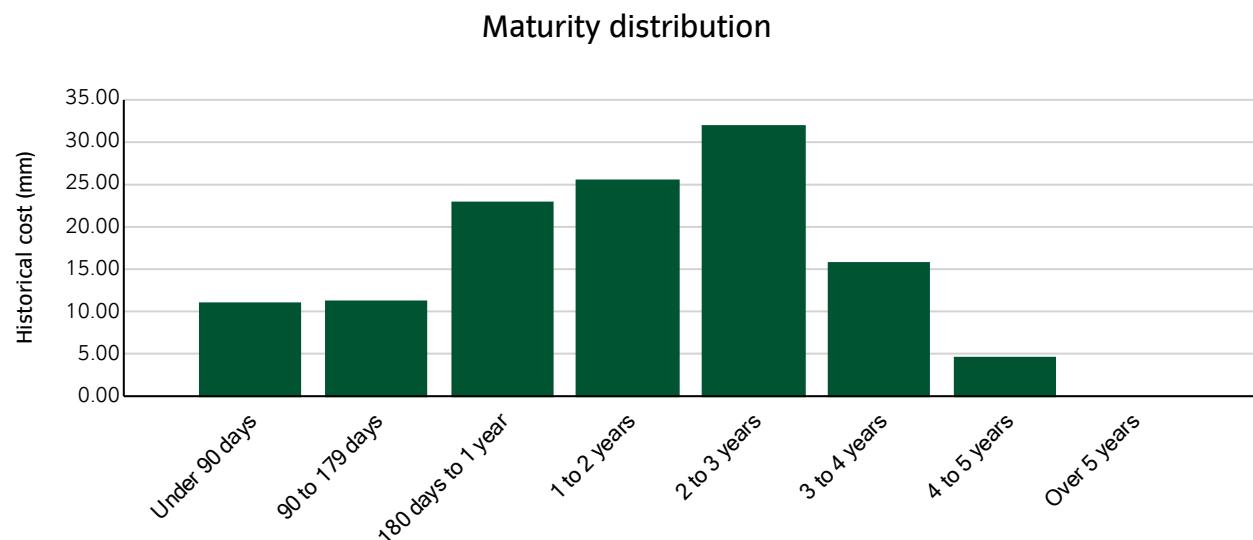
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	19,288,996.36	19,071,883.66	19,294,136.06	222,252.40	275	15.77	0.69
Government Agencies	69,544,589.40	69,277,720.23	70,511,725.21	1,234,004.98	874	56.87	1.91
Government Bonds	22,256,705.16	22,148,305.73	22,492,796.47	344,490.74	419	18.20	1.12
Municipal/Provincial Bonds	11,198,172.00	11,142,264.53	11,446,826.96	304,562.43	732	9.16	1.96
Total	122,288,462.92	121,640,174.15	123,745,484.70	2,105,310.55	684	100.00	1.58



MATURITY DISTRIBUTION OF SECURITIES HELD

As of March 31, 2021

Maturity	Historic cost	Percent
Under 90 days	10,997,656.25	8.99
90 to 179 days	11,179,267.76	9.14
180 days to 1 year	22,832,933.40	18.67
1 to 2 years	25,322,209.78	20.71
2 to 3 years	31,723,780.90	25.94
3 to 4 years	15,634,684.83	12.79
4 to 5 years	4,597,930.00	3.76
Over 5 years	0.00	0.00
	122,288,462.92	100.00



SECURITIES HELD

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,154,141.98	3,189,202.88	35,060.90	15,084.17	2.61
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,925,226.22	2,945,272.92	20,046.70	46,430.21	2.44
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,431,374.70	3,481,291.50	49,916.80	19,760.00	2.83
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,043,511.85	4,069,952.24	26,440.39	14,444.44	3.35
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,509,625.47	3,558,520.00	48,894.53	11,314.24	2.89
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,008,003.44	2,049,896.52	41,893.08	18,844.44	1.65
Total Corporate Bonds				18,968,000.00	19,288,996.36	19,071,883.66	19,294,136.06	222,252.40	125,877.50	15.77
Government Agencies										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,781.38	5,064,446.75	64,665.37	8,750.00	4.09
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,702,783.89	2,749,710.73	46,926.84	31,110.00	2.22
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,272.21	3,052,971.21	52,699.00	24,281.25	2.45
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,001,682.78	3,059,427.81	57,745.03	17,500.00	2.46
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,997,975.71	4,134,421.96	136,446.25	42,198.89	3.27

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,996,347.62	2,079,579.20	83,231.58	9,500.00	1.63
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,049.21	5,194,475.25	193,426.04	16,562.50	4.09
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,248,543.84	4,390,015.33	141,471.49	41,708.33	3.56
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,066,335.98	5,266,914.99	200,579.01	7,510.94	4.21
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.500	11/14/2023 05/14/2021	2,900,000.00	2,900,000.00	2,900,000.00	2,900,879.80	879.80	5,518.06	2.37
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	0.350	11/24/2023 05/24/2021	2,000,000.00	1,999,800.00	1,999,823.50	1,997,812.06	(2,011.44)	2,469.44	1.64
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,963,649.07	3,049,459.48	85,810.41	20,481.25	2.45
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,057,020.67	3,186,433.17	129,412.50	11,666.67	2.52
3134GWL08	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	0.375	02/12/2024 08/12/2021	3,100,000.00	3,100,279.00	3,100,268.82	3,096,866.43	(3,402.39)	1,582.29	2.54
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,337.83	1,998,216.80	(121.03)	687.50	1.63
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,006,843.80	4,171,582.16	164,738.36	17,305.56	3.28
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,499,658.45	(341.55)	2,593.75	2.04

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,574.37	2,001,315.58	1,741.21	1,050.00	1.64
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.500	12/16/2024 06/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,995,011.03	(4,988.97)	4,375.00	2.45
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,139,440.28	3,115,069.68	(24,370.60)	11,375.00	2.58
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.500	08/25/2025 08/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,256,699.40	(43,300.60)	1,150.00	1.88
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY21)	0.600	02/24/2026 08/24/2021	2,300,000.00	2,297,930.00	2,297,989.27	2,250,757.94	(47,231.33)	1,418.33	1.88
Total Government Agencies				68,775,000.00	69,544,589.40	69,277,720.23	70,511,725.21	1,234,004.98	280,794.76	56.87
Government Bonds										
912828WG1	USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50	4,002,375.47	4,007,015.52	4,640.05	37,541.44	3.36
912828P2	USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,999,657.18	4,012,417.68	12,760.50	39,447.51	3.26
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,004,970.76	3,045,468.75	40,497.99	39,570.74	2.47
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,082,930.56	4,202,820.29	119,889.73	21,660.91	3.32
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,984,624.69	2,048,359.38	63,734.69	0.00	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,974,448.24	3,077,964.85	103,516.61	11,816.30	2.46

SECURITIES HELD

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,099,298.83	2,098,750.00	(548.83)	16,685.08	1.72
Total Government Bonds										
				22,000,000.00	22,256,705.16	22,148,305.73	22,492,796.47	344,490.74	166,721.98	18.20
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,718,532.82	1,757,278.27	38,745.45	21,250.00	1.42
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,534,504.72	2,569,055.00	34,550.28	25,250.00	2.09
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,011,438.03	4,141,831.60	130,393.57	34,150.00	3.29
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,012,788.96	2,076,567.00	63,778.04	6,933.33	1.65
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	902,095.09	37,095.09	2,684.38	0.71
Total Municipal/Provincial Bonds										
				11,065,000.00	11,198,172.00	11,142,264.53	11,446,826.96	304,562.43	90,267.71	9.16
Grand total										
				120,808,000.00	122,288,462.92	121,640,174.15	123,745,484.70	2,105,310.55	663,661.95	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.46	3,059,427.81	2.47	0.78
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.63	2,079,579.20	1.68	1.77
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.21	5,266,914.99	4.26	2.38
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.52	3,186,433.17	2.57	2.76
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.63	1,998,216.80	1.61	1.83
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.28	4,171,582.16	3.37	3.17
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.64	2,001,315.58	1.62	2.31
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.45	2,995,011.03	2.42	2.25
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.58	3,115,069.68	2.52	3.67
Issuer total							26,950,000.00	27,395,992.50	22.40	27,873,550.42	22.52	2.41
United States Treasury Note/Bond												
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	3.36	4,007,015.52	3.24	0.08
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	3.26	4,012,417.68	3.24	0.13
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.47	3,045,468.75	2.46	0.54
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.32	4,202,820.29	3.40	1.23
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.61	2,048,359.38	1.66	1.48
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.46	3,077,964.85	2.49	2.75
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.72	2,098,750.00	1.70	2.98
Issuer total							22,000,000.00	22,256,705.16	18.20	22,492,796.47	18.18	1.12
Federal Home Loan Banks												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.09	5,064,446.75	4.09	0.45
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.45	3,052,971.21	2.47	0.69
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.56	4,390,015.33	3.55	2.11
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.45	3,049,459.48	2.46	2.61

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.88	2,256,699.40	1.82	3.00
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.88	2,250,757.94	1.82	3.34
Issuer total							19,625,000.00	19,937,976.90	16.30	20,064,350.11	16.21	1.80
Federal Farm Credit Banks Funding Corp												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.22	2,749,710.73	2.22	0.62
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.27	4,134,421.96	3.34	1.52
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.09	5,194,475.25	4.20	1.83
Issuer total							11,700,000.00	11,710,541.00	9.58	12,078,607.94	9.76	1.44
Federal Home Loan Mortgage Corp												
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.37	2,900,879.80	2.34	0.53
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	05/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.64	1,997,812.06	1.61	1.34
3134GWLU8	FREDDIE MAC 0.375%	0.375	02/12/2024	08/12/2021	AA+	Aaa	3,100,000.00	3,100,279.00	2.54	3,096,866.43	2.50	1.29
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.04	2,499,658.45	2.02	2.21
Issuer total							10,500,000.00	10,500,079.00	8.59	10,495,216.74	8.48	1.31
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.29	4,141,831.60	3.35	2.03
Issuer total							4,000,000.00	4,018,840.00	3.29	4,141,831.60	3.35	2.03
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.35	4,069,952.24	3.29	0.77
Issuer total							4,000,000.00	4,100,280.00	3.35	4,069,952.24	3.29	0.77

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.89	3,558,520.00	2.88	0.78
Issuer total												
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.83	3,481,291.50	2.81	0.78
Issuer total												
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.61	3,189,202.88	2.58	0.38
Issuer total												
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.44	2,945,272.92	2.38	0.47
Issuer total												
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.09	2,569,055.00	2.08	1.48
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.65	2,076,567.00	1.68	2.28
Issuer total												
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.65	2,049,896.52	1.66	1.04
Issuer total												

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of March 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.42	1,757,278.27	1.42	1.47
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.71	902,095.09	0.73	3.25
Issuer total												
Grand total												
							120,808,000.00	122,288,462.92	100.00	123,745,484.70	100.00	1.58

SECURITIES PURCHASED

For the period March 1, 2021 - March 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3134GWL8	FREDDIE MAC 0.375% 12FEB2024 OPPENHEIMER AND COMPANY	03/26/2021 03/29/2021	0.375	02/12/2024 08/12/2021	3,100,000.00	100.01	(3,100,279.00)	(1,517.71)
Total Government Agencies						3,100,000.00	(3,100,279.00)	(1,517.71)
Government Bonds								
912828X70	USA TREASURY 2% 30APR2024 BARCLAYS CAPITAL	03/15/2021 03/16/2021	2.000	04/30/2024	2,000,000.00	105.04	(2,100,709.83)	(15,027.62)
Total Government Bonds						2,000,000.00	(2,100,709.83)	(15,027.62)
Grand total						5,100,000.00	(5,200,988.83)	(16,545.33)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period March 1, 2021 - March 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Corporate Bonds											
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	03/26/2021 03/26/2021	3.150		(3,200,000.00)	3,228,192.00	3,200,000.00	0.00	3,200,000.00	0.00	0.00
Total (Corporate Bonds)											
Municipal/Provincial Bonds											
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 03-15-2021 BEO TAXABLE	03/15/2021 03/15/2021	2.900		(2,000,000.00)	2,066,520.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
Total (Municipal/Provincial Bonds)											
Grand total											

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period March 1, 2021 - March 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(9,072.80)	9,166.66	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.89)	0.00	(9,085.03)	10,821.25	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(7,446.88)	7,619.80	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(5,175.14)	8,151.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(5,369.16)	4,858.33	0.00
90331HNP4	US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	(1,054.66)	0.00	(6,581.44)	7,840.00	42,000.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(8,653.62)	9,636.46	0.00
Total Corporate Bonds		(14,390.80)	0.00	(51,384.07)	58,093.50	42,000.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(918.86)	687.50	3,750.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(552.88)	825.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.00	0.00	4,480.77	1,375.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(11,080.77)	4,468.75	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(7,082.88)	6,416.67	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(4,003.44)	4,354.17	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(2,621.76)	6,875.00	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(5,673.36)	7,218.75	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	(5,486.33)	13,045.31	71,156.25
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.13)	0.00	(8,388.30)	10,312.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(7,317.84)	8,543.33	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period March 1, 2021 - March 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.19)	0.00	(6,690.52)	7,548.75	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.00	0.00	(13,297.12)	1,054.17	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY21)	34.19	0.00	(14,746.68)	1,265.00	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.87)	0.00	(4,181.94)	5,981.25	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(6,747.96)	7,218.75	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	39.38	0.00	(12,746.35)	13,750.00	75,000.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(16,798.36)	12,289.06	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	5.55	0.00	(2,926.26)	641.66	0.00
3134GWL8	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	(10.18)	0.00	(3,412.57)	64.58	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	3,291.95	1,031.25	0.00
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.00	0.00	(678.40)	1,329.17	0.00
Total Government Agencies		(15,712.11)	0.00	(127,579.86)	116,295.62	149,906.25
Government Bonds						
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(2,265.62)	2,980.77	17,500.00
912828X70	USA TREASURY 2% 30APR2024	(1,411.00)	0.00	(1,959.83)	1,657.46	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.42	0.00	(6,406.25)	7,460.98	0.00
912828WG1	USA TREASURY 2.25% 30APR2021	(2,454.65)	0.00	(7,365.32)	7,707.19	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(6,683.60)	6,208.56	0.00
9128284P2	USA TREASURY 2.625% 15MAY2021	236.16	0.00	(8,580.96)	8,991.71	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period March 1, 2021 - March 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285F3	USA TREASURY 2.875% 15OCT2021	(778.25)	0.00	(6,796.89)	7,345.46	0.00
Total Government Bonds		(4,605.25)	0.00	(40,058.47)	42,352.13	17,500.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(3,020.73)	3,895.83	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(195.06)	1,476.41	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(3,920.00)	4,629.17	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(4,273.00)	3,813.33	0.00
650035J82	NEW YORK ST URBAN DEV CORP REV 2.9% 03-15-2021 BEO TAXABLE	(764.60)	0.00	(1,940.00)	2,738.89	29,000.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(4,128.40)	7,513.00	0.00
Total Municipal/Provincial Bonds		(4,618.80)	0.00	(17,477.19)	24,066.63	29,000.00
Grand total		(39,326.96)	0.00	(236,499.59)	240,807.88	238,406.25

TRANSACTION REPORT

CITY OF ASPEN

For the period March 1, 2021 - March 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
02/28/2021 02/28/2021	3136G4Z97	Income	Government Agencies	FANNIE MAE 0.375%	02/28/2024	2,000,000.00	0.00	0.00	3,750.00	3,750.00
03/10/2021 03/10/2021	313383ZU8	Income	Government Agencies	FEDERAL HOME LOAN BANK 3%	09/10/2021	5,000,000.00	0.00	0.00	75,000.00	75,000.00
03/12/2021 03/12/2021	3135G0U43	Income	Government Agencies	FANNIE MAE 2.875%	09/12/2023	4,950,000.00	0.00	0.00	71,156.25	71,156.25
03/15/2021 03/15/2021	650035J82	Income	Municipal/Provincial Bonds	NEW YORK ST URBAN DEV	03/15/2021	2,000,000.00	0.00	0.00	29,000.00	29,000.00
03/15/2021 03/15/2021	650035J82	Capital Change	Municipal/Provincial Bonds	NEW YORK ST URBAN DEV	03/15/2021	(2,000,000.00)	0.00	2,000,000.00	0.00	2,000,000.00
03/15/2021 03/16/2021	912828X70	Bought	Government Bonds	USA TREASURY 2% 30APR2024	04/30/2024	2,000,000.00	0.00	(2,100,709.83)	(15,027.62)	(2,115,737.45)
03/26/2021 03/29/2021	3134GWL8	Bought	Government Agencies	FREDDIE MAC 0.375%	02/12/2024	3,100,000.00	0.00	(3,100,279.00)	(1,517.71)	(3,101,796.71)
03/26/2021 03/26/2021	90331HNP4	Income	Corporate Bonds	US BANK NA CINCINNATI 3.15%	04/26/2021	3,200,000.00	0.00	0.00	42,000.00	42,000.00
03/26/2021 03/26/2021	90331HNP4	Capital Change	Corporate Bonds	US BANK NA CINCINNATI 3.15%	04/26/2021	(3,200,000.00)	0.00	3,200,000.00	0.00	3,200,000.00
03/31/2021 03/31/2021	912828L57	Income	Government Bonds	USA TREASURY 1.75%	09/30/2022	2,000,000.00	0.00	0.00	17,500.00	17,500.00

ADDITIONAL INFORMATION

As of March 31, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of March 31, 2021

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