

## Monthly Financial Report

*For the Month Ended April 30, 2021*

# Table of Contents

## Monthly\_Financials

Overview.....	1
All Revenues.....	2
All Expenditures.....	3
General Governmental Funds.....	5
000-Asset Management Plan Fund.....	6
AMP Projects.....	7
001-General Fund.....	11
250-Debt Service Fund.....	13
Special Revenue Funds.....	14
100-Parks Fund.....	15
120-Wheeler Fund.....	17
130-Tourism Fund.....	18
131-Public Education Fund.....	19
132-REMP Fund.....	20
141-Transportation Fund.....	21
150-Housing Development Fund.....	22
152-Kids First Fund.....	23
160-Stormwater Fund.....	24
Enterprise Funds.....	25
421-Water Utility Fund.....	26
431-Electric Utility Fund	
Apr-21.....	28
451-Parking Fund.....	30
471-Golf Course Fund.....	31
491-Truscott I Housing Fund.....	32
492-Marolt Housing Fund.....	33
Internal Service Funds.....	34
501-Employee Benefits Fund.....	35
505-Employee Housing Fund.....	36
510-Information Technology Fund.....	37

# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Apr-21  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,822,715	8,759,206	25,063,509	26%
100-Parks and Open Space Fund	11,660,020	3,840,638	7,819,382	33%
120-Wheeler Opera House Fund	4,143,250	3,024,529	1,118,721	73%
130-Tourism Promotion Fund	2,412,750	748,202	1,664,548	31%
131-Public Education Fund	2,547,000	742,212	1,804,788	29%
132-REMP Fund	816,000	0	816,000	0%
141-Transportation Fund	3,438,270	851,148	2,587,122	25%
150-Housing Development Fund	18,184,800	7,457,226	10,727,574	41%
152-Kids First Fund	1,994,345	701,336	1,293,009	35%
160-Stormwater Fund	1,588,000	595,710	992,290	38%
000-Asset Management Plan Fund	4,335,400	1,795,532	2,539,868	41%
250-Debt Service Fund	81,868	70,079	11,789	86%
421-Water Utility Fund	10,337,730	2,047,080	8,290,650	20%
431-Electric Utility Fund	10,429,640	3,788,987	6,640,653	36%
451-Parking Fund	3,963,200	1,242,084	2,721,116	31%
471-Golf Course Fund	1,770,340	714,269	1,056,071	40%
491-Truscott I Housing Fund	1,321,250	406,969	914,281	31%
492-Marolt Housing Fund	852,500	460,579	391,921	54%
501-Employee Benefits Fund	5,980,400	1,993,922	3,986,478	33%
505-Employee Housing Fund	219,000	466,780	(247,780)	213%
510-Information Technology Fund	223,350	81,219	142,131	36%
990-Pooled Cash Fund	0	55,599	(55,599)	0%
<b>Revenues</b>	<b>120,121,828</b>	<b>39,843,306</b>	<b>80,278,522</b>	<b>33%</b>
001-General Fund	2,063,990	671,017	1,392,973	33%
100-Parks and Open Space Fund	330,800	110,267	220,533	33%
120-Wheeler Opera House Fund	645,450	215,150	430,300	33%
141-Transportation Fund	1,500,000	500,000	1,000,000	33%
150-Housing Development Fund	800,000	266,667	533,333	33%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,053,700	2,201,345	3,852,355	36%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	5,667	11,333	33%
471-Golf Course Fund	471,700	157,233	314,467	33%
505-Employee Housing Fund	2,478,900	826,300	1,652,600	33%
510-Information Technology Fund	1,850,700	616,900	1,233,800	33%
<b>Transfers In</b>	<b>16,737,540</b>	<b>5,570,546</b>	<b>11,166,994</b>	<b>33%</b>
<b>Total Revenues</b>	<b>136,859,368</b>	<b>45,413,852</b>	<b>91,445,517</b>	<b>33%</b>

City of Aspen  
Year-to-Date Financials: Apr-21  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	31,206,600	2,000,130	9,789,165	19,417,306	38%
100-Parks and Open Space Fund	8,336,790	167,842	1,782,790	6,386,159	23%
120-Wheeler Opera House Fund	5,679,570	704,604	1,484,244	3,490,721	39%
130-Tourism Promotion Fund	2,412,750	2,035,307	377,443	0	100%
131-Public Education Fund	2,496,060	0	410,196	2,085,864	16%
132-REMP Fund	1,450,000	1,400,000	0	50,000	97%
141-Transportation Fund	3,911,050	729,061	497,290	2,684,699	31%
150-Housing Development Fund	41,250,380	35,945,085	5,761,385	(456,089)	101%
152-Kids First Fund	2,291,660	258,710	385,079	1,647,871	28%
160-Stormwater Fund	1,125,980	0	203,789	922,191	18%
000-Asset Management Plan Fund	6,234,750	5,459,113	7,540,902	(6,765,266)	209%
250-Debt Service Fund	6,134,568	3,400	500	6,130,668	0%
421-Water Utility Fund	8,698,770	3,005,634	1,886,993	3,806,143	56%
431-Electric Utility Fund	9,282,150	4,027,420	2,510,704	2,744,026	70%
451-Parking Fund	2,192,760	105,630	597,731	1,489,398	32%
471-Golf Course Fund	2,081,070	225,151	437,204	1,418,715	32%
491-Truscott I Housing Fund	1,488,510	158,908	179,381	1,150,220	23%
492-Marolt Housing Fund	626,100	113,908	109,822	402,371	36%
501-Employee Benefits Fund	6,295,700	35,361	1,065,596	5,194,744	17%
505-Employee Housing Fund	436,410	86,602	1,080,443	(730,634)	267%
510-Information Technology Fund	2,121,280	(5,144)	515,443	1,610,981	24%
<b>Expenditures</b>	<b>145,752,908</b>	<b>56,456,721</b>	<b>36,616,099</b>	<b>52,680,088</b>	<b>64%</b>
001-General Fund	1,177,900	0	392,633	785,267	33%
100-Parks and Open Space Fund	1,111,800	0	370,600	741,200	33%
120-Wheeler Opera House Fund	511,200	0	170,400	340,800	33%
141-Transportation Fund	281,300	0	93,767	187,533	33%
150-Housing Development Fund	1,292,000	0	430,667	861,333	33%
152-Kids First Fund	229,300	0	76,433	152,867	33%
160-Stormwater Fund	172,200	0	57,400	114,800	33%
421-Water Utility Fund	1,035,900	0	345,300	690,600	33%
431-Electric Utility Fund	441,200	0	147,067	294,133	33%
451-Parking Fund	396,900	0	132,300	264,600	33%
471-Golf Course Fund	176,600	0	58,867	117,733	33%
491-Truscott I Housing Fund	94,600	0	31,533	63,067	33%
492-Marolt Housing Fund	38,900	0	12,967	25,933	33%
510-Information Technology Fund	187,700	0	62,567	125,133	33%
<b>Overhead and Housing Allocations</b>	<b>7,147,500</b>	<b>0</b>	<b>2,382,500</b>	<b>4,765,000</b>	<b>33%</b>
001-General Fund	4,314,670	0	1,514,296	2,800,374	35%
100-Parks and Open Space Fund	4,110,910	0	1,450,975	2,659,935	35%
120-Wheeler Opera House Fund	153,800	0	51,267	102,533	33%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	45,567	91,133	33%
141-Transportation Fund	449,350	0	39,683	409,667	9%
150-Housing Development Fund	176,310	0	63,947	112,363	36%

City of Aspen  
Year-to-Date Financials: Apr-21  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	27,560	55,120	33%
160-Stormwater Fund	107,440	0	37,515	69,925	35%
421-Water Utility Fund	1,962,170	0	592,390	1,369,780	30%
431-Electric Utility Fund	718,700	0	239,567	479,133	33%
451-Parking Fund	1,632,100	0	544,033	1,088,067	33%
471-Golf Course Fund	67,200	0	22,400	44,800	33%
491-Truscott I Housing Fund	12,300	0	4,100	8,200	33%
492-Marolt Housing Fund	811,400	0	270,467	540,933	33%
510-Information Technology Fund	142,670	0	49,880	92,790	35%
<b>Transfers Out</b>	<b>14,929,340</b>	<b>0</b>	<b>4,953,646</b>	<b>9,975,694</b>	<b>33%</b>
<hr/>					
<b>Total Expenditures</b>	<b>167,829,748</b>	<b>56,456,721</b>	<b>43,952,245</b>	<b>67,420,782</b>	<b>60%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Apr-21  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$1,792,027	\$1,747,973	51%
43429-Other state capital grants	\$650,400	\$0	\$0	\$650,400	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$3,505	(\$3,505)	0%
<b>General Revenue</b>	<b>\$4,335,400</b>	<b>\$0</b>	<b>\$1,795,532</b>	<b>\$2,539,868</b>	<b>41%</b>
<b>Total Revenues</b>	<b>\$4,335,400</b>	<b>\$0</b>	<b>\$1,795,532</b>	<b>\$2,539,868</b>	<b>41%</b>
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
<b>Transfers In</b>	<b>\$340,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$340,300</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,675,700</b>	<b>\$0</b>	<b>\$1,795,532</b>	<b>\$2,880,168</b>	<b>38%</b>
000-Non-Classified	\$70,800	\$0	\$33,285	\$37,515	47%
<b>Operating Expenditures</b>	<b>\$70,800</b>	<b>\$0</b>	<b>\$33,285</b>	<b>\$37,515</b>	<b>47%</b>
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
119-Asset Management	\$413,000	\$5,327,902	\$7,304,076	(\$12,218,978)	1,769%
221-Police	\$0	\$0	\$9,792	(\$9,792)	0%
321-Streets	\$605,450	\$0	\$0	\$605,450	0%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$0	\$75,000	0%
327-Engineering	\$4,412,500	\$133,087	\$144,780	\$4,134,633	3%
542-Recreation	\$545,000	(\$1,875)	\$48,969	\$497,906	9%
552-Red Brick Arts	\$75,000	\$0	\$0	\$75,000	0%
<b>Capital Expenditures</b>	<b>\$6,163,950</b>	<b>\$5,459,113</b>	<b>\$7,507,617</b>	<b>(\$6,802,781)</b>	<b>122%</b>
<b>Total Expenditures</b>	<b>\$6,234,750</b>	<b>\$5,459,113</b>	<b>\$7,540,902</b>	<b>(\$6,765,266)</b>	<b>121%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,234,750</b>	<b>\$5,459,113</b>	<b>\$7,540,902</b>	<b>(\$6,765,266)</b>	<b>121%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,559,050)</b>		<b>(\$5,745,370)</b>		



City of Aspen  
Year-to-Date Financials: Apr-21  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	0	204,883	30,198	235,082	(235,082)	0%
51112-51112 City Offices - 425 Rio Grande	0	4,334,919	6,333,373	10,668,292	(10,668,292)	0%
51114-51114 City Offices - Existing Rio Grande Building	0	757,374	846,226	1,603,600	(1,603,600)	0%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	40,000	30,615	12,911	43,526	(3,526)	109%
51415-51415 Rubber Deck Pavers	15,000	0	0	0	15,000	0%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	0	111	(111)	0%
51433-51433 City Facility COVID-19 HVAC Measures	0	0	81,367	81,367	(81,367)	0%
50829-50829 Electrical Restraint Device	0	0	9,792	9,792	(9,792)	0%
51409-51409 Fleet - 2021	527,250	0	0	0	527,250	0%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	0	0	75,000	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,650,000	139,457	81,628	221,085	1,428,915	13%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	275,000	0	4,792	4,792	270,208	2%
50494-50494 Spruce Street Sidewalk Connection	35,000	0	0	0	35,000	0%
50495-50495 In-house Survey Equipment	32,000	(4,770)	4,770	0	32,000	0%
50496-50496 Right of Way Improvements Planning	20,000	0	0	0	20,000	0%
50913-50913 Midland Ave to Park One-way	100,000	0	3,276	3,276	96,724	3%
51251-51251 Concrete Replacement - 2020	0	0	24,415	24,415	(24,415)	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	980,000	0	0	0	980,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	0	0	45,000	0%
51266-51266 Red Brick Roadway Improvements	30,000	0	0	0	30,000	0%
51366-51366 Concrete Replacement - 2021	490,000	(1,600)	25,900	24,300	465,700	5%
51367-51367 ADA Pedestrian Improvements - 2021	94,000	0	0	0	94,000	0%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	0	0	9,500	0%
50407-50407 Pool Slide Stairs Replacement	0	0	17,850	17,850	(17,850)	0%
50952-50952 ARC Downstair Remodel	0	0	3,060	3,060	(3,060)	0%
50956-50956 Water Feature Replacement - 2019	0	0	8,865	8,865	(8,865)	0%
51212-51212 Training Room ARC Remodel Phase 3	50,000	0	0	0	50,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%

51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	0	17,319	17,319	50,681	25%
51338-51338 Upgrades to Technology - 2021	35,000	(1,875)	1,875	0	35,000	0%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	<b>6,163,950</b>	<b>5,459,113</b>	<b>7,507,617</b>	<b>12,966,731</b>	<b>(6,802,781)</b>	<b>210%</b>

City of Aspen  
Year-to-Date Financials: Apr-21  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$2,189,314	\$2,136,686	51%
41121-Property tax - delinquent	\$1,000	\$0	\$168	\$832	17%
41151-Specific ownership tax	\$225,000	\$0	\$87,820	\$137,180	39%
41211-County sales tax share	\$11,850,000	\$0	\$2,275,171	\$9,574,829	19%
41281-City Tobacco Tax	\$350,000	\$0	\$119,969	\$230,031	34%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$43,322	\$66,679	39%
41821-Cable franchise tax	\$315,000	\$0	\$0	\$315,000	0%
41822-Natural Gas franchise tax	\$210,000	\$0	\$97,418	\$112,582	46%
41823-Phone franchise tax	\$30,000	\$0	\$6,006	\$23,994	20%
41824-Electric franchise tax	\$300,000	\$0	\$95,000	\$205,000	32%
41825-PEG capital contribution	\$15,000	\$0	\$0	\$15,000	0%
41831-Business occupation tax	\$425,000	\$0	\$211,947	\$213,053	50%
43512-Retail marijuana tax	\$100,000	\$0	\$31,946	\$68,054	32%
43811-Treasurer's interest	\$12,000	\$0	\$374	\$11,626	3%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$1,815,533	\$3,631,067	33%
45610-Miscellaneous revenue	\$15,000	\$0	\$1,440	\$13,560	10%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Non-Classified Revenue</b>	<b>\$23,939,600</b>	<b>\$0</b>	<b>\$6,977,014</b>	<b>\$16,962,586</b>	<b>29%</b>
113-Clerks Office	\$57,625	\$0	\$20,536	\$37,089	36%
114-Managers Office	\$0	\$0	\$2,173	(\$2,173)	0%
116-Attorney	\$0	\$0	\$164	(\$164)	0%
117-Finance	\$78,760	\$0	\$39,307	\$39,453	50%
119-Asset Management	\$63,000	\$0	\$10,430	\$52,570	17%
122-Planning	\$759,500	\$0	\$113,947	\$645,553	15%
123-Building	\$4,600,000	\$0	\$638,995	\$3,961,005	14%
221-Police	\$156,300	\$0	\$147,176	\$9,124	94%
321-Streets	\$519,800	\$0	\$134,417	\$385,383	26%
327-Engineering	\$1,356,400	\$0	\$85,168	\$1,271,232	6%
431-Environmental Health	\$107,880	\$0	\$16,916	\$90,964	16%
532-Events	\$32,500	\$0	\$2,680	\$29,821	8%
542-Recreation	\$1,711,350	\$0	\$412,629	\$1,298,721	24%
552-Red Brick Arts	\$440,000	\$0	\$157,655	\$282,345	36%
<b>Department Specific Revenue</b>	<b>\$9,883,115</b>	<b>\$0</b>	<b>\$1,782,192</b>	<b>\$8,100,923</b>	<b>18%</b>
<b>Total Revenues</b>	<b>\$33,822,715</b>	<b>\$0</b>	<b>\$8,759,206</b>	<b>\$25,063,509</b>	<b>26%</b>
64132-Transfer from REMP Fund	\$136,700	\$0	\$45,567	\$91,133	33%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$373,633	\$747,267	33%
64431-Transfer from Electric Fund	\$598,000	\$0	\$199,333	\$398,667	33%
64100-Transfer from Parks Fund	\$40,460	\$0	\$13,487	\$26,973	33%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$24,950	\$49,900	33%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$1,820	\$3,640	33%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$2,227	\$4,453	33%

City of Aspen  
Year-to-Date Financials: Apr-21  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$10,000	\$20,000	33%
<b>Transfers In</b>	<b>\$2,063,990</b>	<b>\$0</b>	<b>\$671,017</b>	<b>\$1,392,973</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$35,886,705</b>	<b>\$0</b>	<b>\$9,430,223</b>	<b>\$26,456,482</b>	<b>26%</b>
000-Non-Classified	\$86,520	\$0	\$44,242	\$42,278	51%
112-Mayor and Council	\$2,370,960	\$184,609	\$1,731,466	\$454,885	73%
113-Clerks Office	\$668,960	\$41,760	\$211,315	\$415,884	32%
114-Managers Office	\$1,729,590	\$2,892	\$509,626	\$1,217,071	29%
115-Human Resources	\$1,020,780	\$27,913	\$278,568	\$714,299	27%
116-Attorney	\$582,530	\$29,327	\$169,805	\$383,398	29%
117-Finance	\$2,267,670	\$282,225	\$702,760	\$1,282,685	31%
119-Asset Management	\$1,824,060	\$380,251	\$514,574	\$929,235	28%
122-Planning	\$1,708,890	\$57,361	\$510,744	\$1,140,785	30%
123-Building	\$1,991,020	\$261,386	\$612,323	\$1,117,312	31%
221-Police	\$5,400,850	\$29,189	\$1,550,909	\$3,820,752	29%
321-Streets	\$1,922,270	\$144,573	\$550,407	\$1,227,290	29%
325-Conservation, Efficiency, Renewables	\$643,580	\$7,319	\$139,448	\$496,813	22%
327-Engineering	\$2,165,330	\$15,115	\$659,161	\$1,491,054	30%
431-Environmental Health	\$845,780	\$32,083	\$200,060	\$613,637	24%
532-Events	\$888,770	\$25,009	\$124,488	\$739,273	14%
542-Recreation	\$4,144,363	\$357,897	\$1,077,241	\$2,709,224	26%
552-Red Brick Arts	\$491,100	\$84,590	\$121,113	\$285,397	25%
572-Parks and Open Space	\$252,870	\$6,600	\$40,854	\$205,416	16%
592-Business Services	\$200,707	\$30,030	\$40,059	\$130,618	20%
<b>Total Expenditures</b>	<b>\$31,206,600</b>	<b>\$2,000,130</b>	<b>\$9,789,165</b>	<b>\$19,417,306</b>	<b>31%</b>
61120-IT overhead	\$1,177,900	\$0	\$392,633	\$785,267	33%
65100-Transfer to Parks Fund	\$180,800	\$0	\$60,267	\$120,533	33%
65120-Transfer to Wheeler Fund	\$360,680	\$0	\$120,227	\$240,453	33%
65250-Transfer to Debt Service Fund	\$2,510,390	\$0	\$912,869	\$1,597,521	36%
65451-Transfer to Parking Fund	\$17,000	\$0	\$5,667	\$11,333	33%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$415,267	\$830,533	33%
<b>Transfers Out</b>	<b>\$5,492,570</b>	<b>\$0</b>	<b>\$1,906,929</b>	<b>\$3,585,641</b>	<b>35%</b>
<b>Total Expenditures and Transfers</b>	<b>\$36,699,170</b>	<b>\$2,000,130</b>	<b>\$11,696,094</b>	<b>\$23,002,946</b>	<b>32%</b>
<b>Net Change to Fund Balance</b>	<b>(\$812,465)</b>		<b>(\$2,265,871)</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$8,082	(\$8,082)	0%
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$61,998	\$18,871	77%
<b>Lease Revenues</b>	<b>\$81,868</b>	<b>\$0</b>	<b>\$70,079</b>	<b>\$11,789</b>	<b>86%</b>
<b>Total Revenues</b>	<b>\$81,868</b>	<b>\$0</b>	<b>\$70,079</b>	<b>\$11,789</b>	<b>86%</b>
64001-Transfer from General Fund	\$2,510,390	\$0	\$912,869	\$1,597,521	36%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$1,178,055	\$2,061,595	36%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$62,127	\$108,723	36%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$20,415	\$35,725	36%
64510-Transfer from IT Fund	\$76,670	\$0	\$27,880	\$48,790	36%
<b>Transfers In</b>	<b>\$6,053,700</b>	<b>\$0</b>	<b>\$2,201,345</b>	<b>\$3,852,355</b>	<b>36%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,135,568</b>	<b>\$0</b>	<b>\$2,271,425</b>	<b>\$3,864,143</b>	<b>37%</b>
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$500	\$815,450	0%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$0	\$1,519,000	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$0	\$312,630	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$0	\$392,600	0%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$0	\$1,157,050	0%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$0	\$1,657,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$0	\$80,868	0%
<b>Total Expenditures</b>	<b>\$6,134,568</b>	<b>\$3,400</b>	<b>\$500</b>	<b>\$6,130,668</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,134,568</b>	<b>\$3,400</b>	<b>\$500</b>	<b>\$6,130,668</b>	<b>0%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,000</b>		<b>\$2,270,925</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: Apr-21  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$2,464,649	\$4,609,451	35%
41225-Sales tax - sunset	\$3,537,000	\$0	\$1,231,780	\$2,305,220	35%
41232-Penalty on sales tax	\$0	\$0	\$13,975	(\$13,975)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$20,672	\$49,328	30%
44131-Land use review	\$45,000	\$0	\$4,589	\$40,411	10%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$50	\$10,150	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,765,900</b>	<b>\$0</b>	<b>\$3,735,715</b>	<b>\$7,030,185</b>	<b>35%</b>
57220-Tree Program	\$220,000	\$0	\$79,743	\$140,257	36%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$24,780	\$294,220	8%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
<b>Program Specific Revenue</b>	<b>\$894,120</b>	<b>\$0</b>	<b>\$104,923</b>	<b>\$789,197</b>	<b>12%</b>
<b>Total Revenues</b>	<b>\$11,660,020</b>	<b>\$0</b>	<b>\$3,840,638</b>	<b>\$7,819,382</b>	<b>33%</b>
64001-Transfer from General Fund	\$180,800	\$0	\$60,267	\$120,533	33%
64421-Transfer from Water Fund	\$150,000	\$0	\$50,000	\$100,000	33%
<b>Transfers In</b>	<b>\$330,800</b>	<b>\$0</b>	<b>\$110,267</b>	<b>\$220,533</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,990,820</b>	<b>\$0</b>	<b>\$3,950,904</b>	<b>\$8,039,916</b>	<b>33%</b>
10010-General Administrative	\$774,740	\$1,671	\$224,801	\$548,268	29%
10040-Sales Tax Refunds	\$140,000	\$0	\$0	\$140,000	0%
10050-Minor Capital Outlay	\$10,660	\$0	\$831	\$9,829	8%
10070-Business Services	\$242,220	\$7,730	\$60,973	\$173,517	25%
11925-Red Brick Building	\$0	\$475	\$0	(\$475)	0%
11929-Parks Department Campus	\$165,100	\$16,762	\$50,532	\$97,806	31%
11999-Other Facility / Maintenance	\$63,320	\$331	\$2,694	\$60,295	4%
57110-Clean Team, Alleyway Snow Removal	\$164,590	\$0	\$42,667	\$121,923	26%
57210-Open Space Management	\$270,230	\$1,208	\$85,307	\$183,715	32%
57220-Tree Program	\$292,050	(\$2,445)	\$60,914	\$233,582	21%
57310-Trails Maintenance	\$362,280	\$667	\$116,058	\$245,555	32%
57320-Nordic Maintenance	\$354,130	\$10,567	\$93,174	\$250,389	26%
57410-Parks Maintenance	\$2,359,460	\$128,158	\$488,953	\$1,742,349	21%
57420-Cozy Point	\$145,210	\$4,476	\$40,765	\$99,969	28%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$741,550	\$0	\$161,833	\$579,717	22%
81200-Capital Projects	\$2,219,900	(\$1,758)	\$320,587	\$1,901,071	14%
<b>Total Expenditures</b>	<b>\$8,336,790</b>	<b>\$167,842</b>	<b>\$1,782,790</b>	<b>\$6,386,159</b>	<b>21%</b>
61110-General fund overhead	\$924,600	\$0	\$308,200	\$616,400	33%
61120-IT overhead	\$187,200	\$0	\$62,400	\$124,800	33%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$13,487	\$26,973	33%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$1,178,055	\$2,061,595	36%
65471-Transfer to Golf Fund	\$471,700	\$0	\$157,233	\$314,467	33%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$102,200	\$204,400	33%
<b>Transfers Out</b>	<b>\$5,222,710</b>	<b>\$0</b>	<b>\$1,821,575</b>	<b>\$3,401,135</b>	<b>35%</b>
<b>Total Expenditures and Transfers</b>	<b>\$13,559,500</b>	<b>\$167,842</b>	<b>\$3,604,364</b>	<b>\$9,787,294</b>	<b>27%</b>

City of Aspen  
Year-to-Date Financials: Apr-21  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$1,568,680)		\$346,540		



City of Aspen  
Year-to-Date Financials: Apr-21  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$3,018,799	\$214,201	93%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,369,000</b>	<b>\$0</b>	<b>\$3,018,799</b>	<b>\$350,201</b>	<b>90%</b>
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$5,510	\$130,490	4%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$220	\$89,780	0%
<b>Program Specific Revenue</b>	<b>\$774,250</b>	<b>\$0</b>	<b>\$5,730</b>	<b>\$768,520</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$4,143,250</b>	<b>\$0</b>	<b>\$3,024,529</b>	<b>\$1,118,721</b>	<b>73%</b>
64001-Transfer from General Fund	\$360,680	\$0	\$120,227	\$240,453	33%
64421-Transfer from Water Fund	\$284,770	\$0	\$94,923	\$189,847	33%
<b>Transfers In</b>	<b>\$645,450</b>	<b>\$0</b>	<b>\$215,150</b>	<b>\$430,300</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,788,700</b>	<b>\$0</b>	<b>\$3,239,679</b>	<b>\$1,549,021</b>	<b>68%</b>
10010-General Administrative	\$436,520	\$61,989	\$127,051	\$247,480	29%
10030-Public Outreach	\$73,570	\$0	\$23,596	\$49,974	32%
10050-Minor Capital Outlay	\$9,170	\$78	\$3,627	\$5,465	40%
11917-Wheeler - Theatre Spaces	\$378,150	\$43,402	\$100,159	\$234,590	26%
11918-Wheeler - Rental Spaces	\$30,330	\$3,690	\$1,959	\$24,682	6%
51110-Presented Events	\$1,735,820	\$16,500	\$128,154	\$1,591,166	7%
51120-Rental Events	\$289,570	\$0	\$57,206	\$232,364	20%
51130-Box Office	\$88,840	\$28,559	\$28,341	\$31,939	32%
51140-Indirect Production Costs	\$281,600	\$5,996	\$68,718	\$206,886	24%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$2,286,000	\$544,391	\$876,434	\$865,176	38%
<b>Total Expenditures</b>	<b>\$5,679,570</b>	<b>\$704,604</b>	<b>\$1,484,244</b>	<b>\$3,490,721</b>	<b>26%</b>
61110-General fund overhead	\$377,200	\$0	\$125,733	\$251,467	33%
61120-IT overhead	\$134,000	\$0	\$44,667	\$89,333	33%
65001-Transfer to General Fund	\$30,000	\$0	\$10,000	\$20,000	33%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$41,267	\$82,533	33%
<b>Transfers Out</b>	<b>\$665,000</b>	<b>\$0</b>	<b>\$221,667</b>	<b>\$443,333</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,344,570</b>	<b>\$704,604</b>	<b>\$1,705,911</b>	<b>\$3,934,055</b>	<b>27%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,555,870)</b>		<b>\$1,533,768</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$748,202	\$1,664,548	31%
<b>Program Specific Revenue</b>	<b>\$2,412,750</b>	<b>\$0</b>	<b>\$748,202</b>	<b>\$1,664,548</b>	<b>31%</b>
<b>Total Revenues</b>	<b>\$2,412,750</b>	<b>\$0</b>	<b>\$748,202</b>	<b>\$1,664,548</b>	<b>31%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,412,750</b>	<b>\$0</b>	<b>\$748,202</b>	<b>\$1,664,548</b>	<b>31%</b>
11010-Marketing and Tourism Promotion	\$2,412,750	\$2,035,307	\$377,443	\$0	16%
<b>Total Expenditures</b>	<b>\$2,412,750</b>	<b>\$2,035,307</b>	<b>\$377,443</b>	<b>\$0</b>	<b>16%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,412,750</b>	<b>\$2,035,307</b>	<b>\$377,443</b>	<b>\$0</b>	<b>16%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$370,759</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$742,212	\$1,804,788	29%
<b>Program Specific Revenue</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$742,212</b>	<b>\$1,804,788</b>	<b>29%</b>
<b>Total Revenues</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$742,212</b>	<b>\$1,804,788</b>	<b>29%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$742,212</b>	<b>\$1,804,788</b>	<b>29%</b>
61000-Public Education Funds	\$2,496,060	\$0	\$410,196	\$2,085,864	16%
<b>Total Expenditures</b>	<b>\$2,496,060</b>	<b>\$0</b>	<b>\$410,196</b>	<b>\$2,085,864</b>	<b>16%</b>
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
<b>Transfers Out</b>	<b>\$50,940</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,940</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$410,196</b>	<b>\$2,136,804</b>	<b>16%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$332,015</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
<b>Non-Classified Revenue</b>	<b>\$16,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,000</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$0	\$800,000	0%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800,000</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$816,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$816,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$816,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$816,000</b>	<b>0%</b>
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,400,000	\$1,400,000	\$0	\$0	0%
<b>Total Expenditures</b>	<b>\$1,450,000</b>	<b>\$1,400,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>0%</b>
65001-Transfer to General Fund	\$136,700	\$0	\$45,567	\$91,133	33%
<b>Transfers Out</b>	<b>\$136,700</b>	<b>\$0</b>	<b>\$45,567</b>	<b>\$91,133</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,586,700</b>	<b>\$1,400,000</b>	<b>\$45,567</b>	<b>\$141,133</b>	<b>3%</b>
<b>Net Change in Fund Balance</b>	<b>(\$770,700)</b>		<b>(\$45,567)</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$369,534	\$700,066	35%
41232-Penalty on sales tax	\$0	\$0	\$1,397	(\$1,397)	0%
41241-Lodging tax	\$804,250	\$0	\$248,998	\$555,252	31%
41251-Penalty on lodging tax	\$0	\$0	\$402	(\$402)	0%
41341-Use tax	\$1,200,000	\$0	\$30,133	\$1,169,867	3%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,123,050</b>	<b>\$0</b>	<b>\$650,464</b>	<b>\$2,472,586</b>	<b>21%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$9,155	\$35,845	20%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$4,403	\$28,497	13%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
<b>Program Specific Revenue</b>	<b>\$315,220</b>	<b>\$0</b>	<b>\$200,685</b>	<b>\$114,535</b>	<b>64%</b>
<b>Total Revenues</b>	<b>\$3,438,270</b>	<b>\$0</b>	<b>\$851,148</b>	<b>\$2,587,122</b>	<b>25%</b>
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$500,000	\$1,000,000	33%
<b>Transfers In</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$1,000,000</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,938,270</b>	<b>\$0</b>	<b>\$1,351,148</b>	<b>\$3,587,122</b>	<b>27%</b>
10010-General Administrative	\$166,350	\$11,086	\$58,083	\$97,181	35%
10040-Sales Tax Refunds	\$14,000	\$0	\$0	\$14,000	0%
10050-Minor Capital Outlay	\$1,890	\$0	\$0	\$1,890	0%
11905-Main Street Cabin	\$31,180	\$13,126	\$2,274	\$15,780	7%
11924-Rubey Park Transit Center	\$389,120	\$150,059	\$93,618	\$145,442	24%
11926-Yellow Brick Building	\$0	\$0	\$1,200	(\$1,200)	0%
13110-In-Town Service	\$1,848,940	\$50,000	\$31,165	\$1,767,775	2%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$34,880	\$6,934	\$16,377	\$11,569	47%
13210-Car-to-Go Program	\$133,940	\$23,080	\$54,563	\$56,297	41%
13220-WE-Cycle Program	\$167,730	\$148,000	\$5,991	\$13,739	4%
13230-Late Night Taxi Program	\$27,980	\$66	\$7,093	\$20,821	25%
13240-Mobility Service	\$513,130	\$282,945	\$165,106	\$65,079	32%
13310-Transportation Demand Management	\$250,090	\$40,148	\$58,938	\$151,004	24%
81200-Capital Projects	\$99,500	\$3,618	\$2,882	\$93,000	3%
<b>Total Expenditures</b>	<b>\$3,911,050</b>	<b>\$729,061</b>	<b>\$497,290</b>	<b>\$2,684,699</b>	<b>13%</b>
61110-General fund overhead	\$250,300	\$0	\$83,433	\$166,867	33%
61120-IT overhead	\$31,000	\$0	\$10,333	\$20,667	33%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$24,950	\$49,900	33%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$14,733	\$29,467	33%
<b>Transfers Out</b>	<b>\$730,650</b>	<b>\$0</b>	<b>\$133,450</b>	<b>\$597,200</b>	<b>18%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,641,700</b>	<b>\$729,061</b>	<b>\$630,740</b>	<b>\$3,281,899</b>	<b>14%</b>
<b>Net Change in Fund Balance</b>	<b>\$296,570</b>		<b>\$720,408</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$498,871	\$933,629	35%
41232-Penalty on sales tax	\$0	\$0	\$1,889	(\$1,889)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$5,866,323	\$333,677	95%
45320-In lieu of development fees	\$265,300	\$0	\$755,278	(\$489,978)	285%
45530-Refund of expenditures - Other	\$0	\$0	\$960	(\$960)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
<b>Non-Classified Revenue</b>	<b>\$8,064,800</b>	<b>\$0</b>	<b>\$7,123,322</b>	<b>\$941,478</b>	<b>88%</b>
11932-Housing Development Properties	\$700,000	\$0	\$333,904	\$366,096	48%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
<b>Program Specific Revenue</b>	<b>\$10,120,000</b>	<b>\$0</b>	<b>\$333,904</b>	<b>\$9,786,096</b>	<b>3%</b>
<b>Total Revenues</b>	<b>\$18,184,800</b>	<b>\$0</b>	<b>\$7,457,226</b>	<b>\$10,727,574</b>	<b>41%</b>
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$266,667	\$533,333	33%
<b>Transfers In</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$266,667</b>	<b>\$533,333</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$18,984,800</b>	<b>\$0</b>	<b>\$7,723,893</b>	<b>\$11,260,907</b>	<b>41%</b>
00000-Non-Classified	\$0	\$400,000	\$0	(\$400,000)	0%
10010-General Administrative	\$558,090	\$0	\$21,241	\$536,849	4%
10040-Sales Tax Refunds	\$19,000	\$0	\$0	\$19,000	0%
10050-Minor Capital Outlay	\$380	\$0	\$0	\$380	0%
11932-Housing Development Properties	\$68,530	\$7,454	\$25,007	\$36,070	36%
11999-Other Facility / Maintenance	\$13,800	\$9,770	\$4,030	\$0	29%
81100-Capital Labor	\$90,580	\$0	\$28,373	\$62,207	31%
81200-Capital Projects	\$40,500,000	\$35,527,861	\$5,682,734	(\$710,595)	14%
<b>Total Expenditures</b>	<b>\$41,250,380</b>	<b>\$35,945,085</b>	<b>\$5,761,385</b>	<b>(\$456,089)</b>	<b>14%</b>
61110-General fund overhead	\$1,291,000	\$0	\$430,333	\$860,667	33%
61120-IT overhead	\$1,000	\$0	\$333	\$667	33%
65001-Transfer to General Fund	\$5,460	\$0	\$1,820	\$3,640	33%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$62,127	\$108,723	36%
<b>Transfers Out</b>	<b>\$1,468,310</b>	<b>\$0</b>	<b>\$494,614</b>	<b>\$973,696</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$42,718,690</b>	<b>\$35,945,085</b>	<b>\$6,255,999</b>	<b>\$517,607</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$23,733,890)</b>		<b>\$1,467,894</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$609,732	\$1,141,068	35%
41232-Penalty on sales tax	\$0	\$0	\$2,307	(\$2,307)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
<b>Non-Classified Revenue</b>	<b>\$1,774,800</b>	<b>\$0</b>	<b>\$612,495</b>	<b>\$1,162,305</b>	<b>35%</b>
11926-Yellow Brick Building	\$174,545	\$0	\$66,392	\$108,153	38%
41210-Quality Improvement Support	\$20,000	\$0	\$14,871	\$5,129	74%
41230-Reimbursable Support	\$25,000	\$0	\$7,578	\$17,423	30%
<b>Program Specific Revenue</b>	<b>\$219,545</b>	<b>\$0</b>	<b>\$88,840</b>	<b>\$130,705</b>	<b>40%</b>
<b>Total Revenues</b>	<b>\$1,994,345</b>	<b>\$0</b>	<b>\$701,336</b>	<b>\$1,293,009</b>	<b>35%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,994,345</b>	<b>\$0</b>	<b>\$701,336</b>	<b>\$1,293,009</b>	<b>35%</b>
10010-General Administrative	\$253,480	\$313	\$71,028	\$182,140	28%
10030-Public Outreach	\$27,070	\$20	\$2,300	\$24,750	8%
10040-Sales Tax Refunds	\$23,000	\$0	\$0	\$23,000	0%
10050-Minor Capital Outlay	\$3,740	\$0	\$34	\$3,706	1%
11926-Yellow Brick Building	\$211,300	\$35,682	\$72,636	\$102,982	34%
41110-Financial Aid	\$446,340	\$0	\$59,428	\$386,912	13%
41120-Operational Subsidies	\$265,460	\$187,499	\$53,412	\$24,549	20%
41210-Quality Improvement Support	\$417,720	\$37,821	\$60,832	\$319,067	15%
41220-Technical and Operational Support	\$120,000	\$5,875	\$10,650	\$103,475	9%
41230-Reimbursable Support	\$162,950	\$0	\$40,706	\$122,244	25%
81200-Capital Projects	\$360,600	(\$8,500)	\$14,053	\$355,047	4%
<b>Total Expenditures</b>	<b>\$2,291,660</b>	<b>\$258,710</b>	<b>\$385,079</b>	<b>\$1,647,871</b>	<b>17%</b>
61110-General fund overhead	\$187,900	\$0	\$62,633	\$125,267	33%
61120-IT overhead	\$41,400	\$0	\$13,800	\$27,600	33%
65001-Transfer to General Fund	\$6,680	\$0	\$2,227	\$4,453	33%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$25,333	\$50,667	33%
<b>Transfers Out</b>	<b>\$311,980</b>	<b>\$0</b>	<b>\$103,993</b>	<b>\$207,987</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,603,640</b>	<b>\$258,710</b>	<b>\$489,073</b>	<b>\$1,855,858</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>(\$609,295)</b>		<b>\$212,263</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$558,850	\$635,150	47%
42224-Building permit review fees	\$135,000	\$0	\$9,142	\$125,858	7%
44131-Land use review	\$0	\$0	\$260	(\$260)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$27,459	\$222,541	11%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,588,000</b>	<b>\$0</b>	<b>\$595,710</b>	<b>\$992,290</b>	<b>38%</b>
<b>Total Revenues</b>	<b>\$1,588,000</b>	<b>\$0</b>	<b>\$595,710</b>	<b>\$992,290</b>	<b>38%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,588,000</b>	<b>\$0</b>	<b>\$595,710</b>	<b>\$992,290</b>	<b>38%</b>
00000-Non-Classified	\$23,880	\$0	\$11,178	\$12,702	47%
10010-General Administrative	\$57,540	\$0	\$11,277	\$46,263	20%
10050-Minor Capital Outlay	\$750	\$0	\$0	\$750	0%
11904-Mill Street Annex	\$60,530	\$0	\$13,242	\$47,288	22%
12110-Development Review	\$83,850	\$0	\$23,387	\$60,463	28%
12210-Inspection and Enforcement	\$30,420	\$0	\$8,977	\$21,443	30%
12310-Long Range Planning / Policy	\$40,070	\$0	\$11,839	\$28,231	30%
35010-Drainage Infrastructure Maintenance	\$66,670	\$0	\$8,930	\$57,740	13%
35020-Natural Treatment Area Maintenance	\$167,910	\$0	\$47,131	\$120,779	28%
35030-Streets and Vault Area Maintenance	\$160,070	\$0	\$41,804	\$118,266	26%
81100-Capital Labor	\$84,290	\$0	\$26,024	\$58,266	31%
81200-Capital Projects	\$350,000	\$0	\$0	\$350,000	0%
<b>Total Expenditures</b>	<b>\$1,125,980</b>	<b>\$0</b>	<b>\$203,789</b>	<b>\$922,191</b>	<b>18%</b>
61110-General fund overhead	\$169,900	\$0	\$56,633	\$113,267	33%
61120-IT overhead	\$2,300	\$0	\$767	\$1,533	33%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$20,415	\$35,725	36%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$17,100	\$34,200	33%
<b>Transfers Out</b>	<b>\$279,640</b>	<b>\$0</b>	<b>\$94,915</b>	<b>\$184,725</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,405,620</b>	<b>\$0</b>	<b>\$298,704</b>	<b>\$1,106,916</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>\$182,380</b>		<b>\$297,006</b>		



## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Apr-21  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$459	\$40,341	1%
44512-Water inventory sales	\$10,200	\$0	\$4,745	\$5,455	47%
44521-Metered demand	\$1,796,000	\$0	\$688,654	\$1,107,346	38%
44522-Unmetered demand	\$442,980	\$0	\$114,751	\$328,229	26%
44523-Variable service	\$3,746,000	\$0	\$404,191	\$3,341,809	11%
44524-Fire charge	\$1,042,000	\$0	\$306,063	\$735,937	29%
44525-Pump charges	\$675,000	\$0	\$66,470	\$608,530	10%
44580-Connect and disconnect charges	\$7,650	\$0	\$3,750	\$3,900	49%
44590-Utility hookup charge	\$15,300	\$0	\$0	\$15,300	0%
45610-Miscellaneous revenue	\$1,020	\$0	\$1,194	(\$174)	117%
45630-Finance charges	\$20,000	\$0	\$33	\$19,967	0%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$2,420	\$4,720	34%
46510-Water tap fees	\$892,550	\$0	\$444,304	\$448,246	50%
<b>Non-Classified Revenue</b>	<b>\$8,720,640</b>	<b>\$0</b>	<b>\$2,037,035</b>	<b>\$6,683,605</b>	<b>23%</b>
12110-Development Review	\$550,000	\$0	(\$8,226)	\$558,226	(1%)
32210-Raw Water	\$470,000	\$0	\$27	\$469,973	0%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$18,244	\$472,756	4%
<b>Program Specific Revenue</b>	<b>\$1,617,090</b>	<b>\$0</b>	<b>\$10,045</b>	<b>\$1,607,045</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$10,337,730</b>	<b>\$0</b>	<b>\$2,047,080</b>	<b>\$8,290,650</b>	<b>20%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,337,730</b>	<b>\$0</b>	<b>\$2,047,080</b>	<b>\$8,290,650</b>	<b>20%</b>
00000-Non-Classified	\$0	\$0	\$2,877	(\$2,877)	0%
10010-General Administrative	\$595,400	\$43,940	\$203,086	\$348,373	34%
10050-Minor Capital Outlay	\$17,040	\$0	\$11,358	\$5,682	67%
11927-Water Department Campus	\$156,290	\$16,970	\$35,667	\$103,653	23%
12110-Development Review	\$488,350	\$12,837	\$148,248	\$327,264	30%
31110-Utility Billing Services	\$423,800	\$18,554	\$104,824	\$300,422	25%
31520-Efficiency Program	\$113,510	\$20,146	\$16,651	\$76,714	15%
31530-Climate Action and Resiliency	\$0	(\$45)	\$0	\$45	0%
32110-Treated Water	\$703,520	\$154,356	\$192,087	\$357,078	27%
32210-Raw Water	\$255,100	\$57,555	\$90,886	\$106,659	36%
32220-Reclaimed Water	\$24,920	\$0	\$6,604	\$18,316	27%
32310-Water Line Maintenance	\$670,040	\$45,882	\$198,774	\$425,384	30%
32320-Storage Tank and Pump System Maintenance	\$356,040	\$64,998	\$62,858	\$228,184	18%
32340-Telemetry	\$169,990	\$4,092	\$44,256	\$121,642	26%
32410-Water Rights	\$285,740	\$49,597	\$56,779	\$179,364	20%
81100-Capital Labor	\$181,530	\$0	\$63,318	\$118,212	35%
81200-Capital Projects	\$4,257,500	\$2,516,751	\$648,720	\$1,092,028	15%
<b>Total Expenditures</b>	<b>\$8,698,770</b>	<b>\$3,005,634</b>	<b>\$1,886,993</b>	<b>\$3,806,143</b>	<b>22%</b>
61110-General fund overhead	\$869,700	\$0	\$289,900	\$579,800	33%
61120-IT overhead	\$166,200	\$0	\$55,400	\$110,800	33%
65001-Transfer to General Fund	\$1,120,900	\$0	\$373,633	\$747,267	33%
65100-Transfer to Parks Fund	\$150,000	\$0	\$50,000	\$100,000	33%

City of Aspen  
Year-to-Date Financials: Apr-21  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$94,923	\$189,847	33%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$73,833	\$147,667	33%
<b>Transfers Out</b>	<b>\$2,998,070</b>	<b>\$0</b>	<b>\$937,690</b>	<b>\$2,060,380</b>	<b>31%</b>
<b>Total Expenditures and Transfers</b>	<b>\$11,696,840</b>	<b>\$3,005,634</b>	<b>\$2,824,683</b>	<b>\$5,866,523</b>	<b>24%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,359,110)</b>		<b>(\$777,603)</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$1,675	\$23,825	7%
44531-Commercial demand	\$756,000	\$0	\$208,180	\$547,820	28%
44541-Residential consumption	\$3,111,000	\$0	\$1,454,032	\$1,656,968	47%
44542-Residential availability	\$1,142,000	\$0	\$339,863	\$802,137	30%
44551-Small commercial consumption	\$3,221,000	\$0	\$1,021,877	\$2,199,123	32%
44552-Small commercial availability	\$599,000	\$0	\$193,675	\$405,325	32%
44553-Large commercial consumption	\$1,259,000	\$0	\$358,468	\$900,532	28%
44554-Large commercial availability	\$176,000	\$0	\$51,930	\$124,070	30%
44580-Connect and disconnect charges	\$7,140	\$0	\$2,430	\$4,710	34%
45610-Miscellaneous revenue	\$0	\$0	\$6,924	(\$6,924)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$149,193	(\$29,193)	124%
<b>Non-Classified Revenue</b>	<b>\$10,429,640</b>	<b>\$0</b>	<b>\$3,788,247</b>	<b>\$6,641,393</b>	<b>36%</b>
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
<b>Program Specific Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$740</b>	<b>(\$740)</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$10,429,640</b>	<b>\$0</b>	<b>\$3,788,987</b>	<b>\$6,640,653</b>	<b>36%</b>
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
<b>Transfers In</b>	<b>\$185,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$185,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,614,640</b>	<b>\$0</b>	<b>\$3,788,987</b>	<b>\$6,825,653</b>	<b>36%</b>
10010-General Administrative	\$405,860	\$23,933	\$120,942	\$260,985	30%
10050-Minor Capital Outlay	\$1,120	\$0	\$0	\$1,120	0%
11928-Electric Department Campus	\$57,490	\$7,488	\$16,961	\$33,041	30%
31110-Utility Billing Services	\$359,490	\$14,841	\$95,109	\$249,540	26%
31520-Efficiency Program	\$18,850	\$0	\$26,482	(\$7,632)	140%
33110-Ruedi Hydroelectric	\$340,340	\$14,415	\$14,841	\$311,084	4%
33120-Maroon Creek Hydroelectric	\$120,360	\$784	\$26,520	\$93,056	22%
33210-Hydroelectric	\$555,010	\$456,011	\$114,277	(\$15,277)	21%
33220-Windpower	\$2,061,330	\$1,146,218	\$915,112	\$0	44%
33230-Landfill Gas	\$74,290	\$41,575	\$19,648	\$13,067	26%
33240-Transmission and Wheeling Charges	\$931,330	\$620,960	\$305,634	\$4,736	33%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$834,233	\$402,563	(\$8,366)	33%
33260-Other Charges	\$90,680	\$0	\$28,070	\$62,610	31%
33310-Electric Line and Transformer Maintenance	\$623,390	\$11,340	\$167,980	\$444,071	27%
33320-Telemetry	\$75,370	\$0	\$15,935	\$59,435	21%
33920-Public Lighting	\$173,940	\$8,149	\$24,274	\$141,517	14%
81100-Capital Labor	\$186,390	\$0	\$63,589	\$122,801	34%
81200-Capital Projects	\$1,626,530	\$847,475	\$152,767	\$626,287	9%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$0	\$351,950	0%
<b>Total Expenditures</b>	<b>\$9,282,150</b>	<b>\$4,027,420</b>	<b>\$2,510,704</b>	<b>\$2,744,026</b>	<b>27%</b>
61110-General fund overhead	\$421,200	\$0	\$140,400	\$280,800	33%
61120-IT overhead	\$20,000	\$0	\$6,667	\$13,333	33%
65001-Transfer to General Fund	\$598,000	\$0	\$199,333	\$398,667	33%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$40,233	\$80,467	33%
<b>Transfers Out</b>	<b>\$1,159,900</b>	<b>\$0</b>	<b>\$386,633</b>	<b>\$773,267</b>	<b>33%</b>

City of Aspen  
Year-to-Date Financials: Apr-21  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$10,442,050	\$4,027,420	\$2,897,337	\$3,517,292	28%
Net Change in Fund Balance	\$172,590		\$891,650		

City of Aspen  
Year-to-Date Financials: Apr-21  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$100	\$0	100%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
<b>Non-Classified Revenue</b>	<b>\$8,100</b>	<b>\$0</b>	<b>\$100</b>	<b>\$8,000</b>	<b>1%</b>
13510-On-Street	\$3,523,100	\$0	\$1,114,147	\$2,408,953	32%
13520-Garage	\$432,000	\$0	\$127,838	\$304,162	30%
<b>Program Specific Revenue</b>	<b>\$3,955,100</b>	<b>\$0</b>	<b>\$1,241,984</b>	<b>\$2,713,116</b>	<b>31%</b>
<b>Total Revenues</b>	<b>\$3,963,200</b>	<b>\$0</b>	<b>\$1,242,084</b>	<b>\$2,721,116</b>	<b>31%</b>
64001-Transfer from General Fund	\$17,000	\$0	\$5,667	\$11,333	33%
<b>Transfers In</b>	<b>\$17,000</b>	<b>\$0</b>	<b>\$5,667</b>	<b>\$11,333</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,980,200</b>	<b>\$0</b>	<b>\$1,247,751</b>	<b>\$2,732,449</b>	<b>31%</b>
10010-General Administrative	\$351,530	\$2,947	\$110,691	\$237,892	31%
10030-Public Outreach	\$32,460	\$0	\$9,453	\$23,007	29%
10050-Minor Capital Outlay	\$7,110	\$165	\$4,206	\$2,739	59%
11904-Mill Street Annex	\$124,600	\$9,735	\$27,544	\$87,321	22%
11923-Rio Grande Parking Garage	\$120,210	\$49,491	\$26,309	\$44,410	22%
13510-On-Street	\$1,310,470	\$43,292	\$373,345	\$893,833	28%
13520-Garage	\$186,380	\$0	\$37,184	\$149,196	20%
81200-Capital Projects	\$60,000	\$0	\$9,000	\$51,000	15%
<b>Total Expenditures</b>	<b>\$2,192,760</b>	<b>\$105,630</b>	<b>\$597,731</b>	<b>\$1,489,398</b>	<b>27%</b>
61110-General fund overhead	\$329,700	\$0	\$109,900	\$219,800	33%
61120-IT overhead	\$67,200	\$0	\$22,400	\$44,800	33%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$500,000	\$1,000,000	33%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$44,033	\$88,067	33%
<b>Transfers Out</b>	<b>\$2,029,000</b>	<b>\$0</b>	<b>\$676,333</b>	<b>\$1,352,667</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,221,760</b>	<b>\$105,630</b>	<b>\$1,274,065</b>	<b>\$2,842,065</b>	<b>30%</b>
<b>Net Change in Fund Balance</b>	<b>(\$241,560)</b>		<b>(\$26,314)</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,790</b>	<b>\$0</b>	<b>\$750</b>	<b>\$3,040</b>	<b>20%</b>
11930-Golf Course Campus	\$45,000	\$0	\$16,373	\$28,627	36%
58110-Course Area Maintenance	\$1,162,550	\$0	\$688,201	\$474,349	59%
58210-Retail Operations	\$477,000	\$0	\$8,945	\$468,055	2%
58220-Lessons	\$82,000	\$0	\$0	\$82,000	0%
<b>Program Specific Revenue</b>	<b>\$1,766,550</b>	<b>\$0</b>	<b>\$713,519</b>	<b>\$1,053,031</b>	<b>40%</b>
<b>Total Revenues</b>	<b>\$1,770,340</b>	<b>\$0</b>	<b>\$714,269</b>	<b>\$1,056,071</b>	<b>40%</b>
64100-Transfer from Parks Fund	\$471,700	\$0	\$157,233	\$314,467	33%
<b>Transfers In</b>	<b>\$471,700</b>	<b>\$0</b>	<b>\$157,233</b>	<b>\$314,467</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,242,040</b>	<b>\$0</b>	<b>\$871,503</b>	<b>\$1,370,537</b>	<b>39%</b>
10010-General Administrative	\$305,890	(\$350)	\$97,831	\$208,409	32%
10030-Public Outreach	\$8,050	(\$1,281)	\$456	\$8,876	6%
10050-Minor Capital Outlay	\$2,360	\$0	\$0	\$2,360	0%
11930-Golf Course Campus	\$161,740	\$54,154	\$52,913	\$54,673	33%
58110-Course Area Maintenance	\$418,900	\$7,744	\$51,088	\$360,068	12%
58120-Equipment Maintenance	\$151,310	\$3,298	\$46,752	\$101,260	31%
58210-Retail Operations	\$563,360	\$97,637	\$164,113	\$301,610	29%
58220-Lessons	\$79,260	\$84,000	\$0	(\$4,740)	0%
81200-Capital Projects	\$333,700	(\$20,052)	\$24,052	\$329,700	7%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$2,081,070</b>	<b>\$225,151</b>	<b>\$437,204</b>	<b>\$1,418,715</b>	<b>21%</b>
61110-General fund overhead	\$154,100	\$0	\$51,367	\$102,733	33%
61120-IT overhead	\$22,500	\$0	\$7,500	\$15,000	33%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$22,400	\$44,800	33%
<b>Transfers Out</b>	<b>\$243,800</b>	<b>\$0</b>	<b>\$81,267</b>	<b>\$162,533</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,324,870</b>	<b>\$225,151</b>	<b>\$518,470</b>	<b>\$1,581,249</b>	<b>22%</b>
<b>Net Change in Fund Balance</b>	<b>(\$82,830)</b>		<b>\$353,032</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$40	\$29,360	0%
44712-Parking fees	\$90	\$0	\$200	(\$110)	222%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$557	\$4,703	11%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$406,102	\$873,728	32%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
<b>Non-Classified Revenue</b>	<b>\$1,321,250</b>	<b>\$0</b>	<b>\$406,969</b>	<b>\$914,281</b>	<b>31%</b>
<b>Total Revenues</b>	<b>\$1,321,250</b>	<b>\$0</b>	<b>\$406,969</b>	<b>\$914,281</b>	<b>31%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,321,250</b>	<b>\$0</b>	<b>\$406,969</b>	<b>\$914,281</b>	<b>31%</b>
10010-General Administrative	\$16,820	\$0	\$1,256	\$15,564	7%
10050-Minor Capital Outlay	\$2,810	\$0	\$0	\$2,810	0%
11911-Truscott Affordable Housing - City Owned	\$507,790	\$147,252	\$159,985	\$200,553	32%
43040-Property Management	\$153,990	\$0	\$0	\$153,990	0%
81200-Capital Projects	\$104,100	\$10,707	\$17,641	\$75,753	17%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$500	\$701,550	0%
<b>Total Expenditures</b>	<b>\$1,488,510</b>	<b>\$158,908</b>	<b>\$179,381</b>	<b>\$1,150,220</b>	<b>12%</b>
61110-General fund overhead	\$94,600	\$0	\$31,533	\$63,067	33%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$4,100	\$8,200	33%
<b>Transfers Out</b>	<b>\$106,900</b>	<b>\$0</b>	<b>\$35,633</b>	<b>\$71,267</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,595,410</b>	<b>\$158,908</b>	<b>\$215,015</b>	<b>\$1,221,487</b>	<b>13%</b>
<b>Net Change in Fund Balance</b>	<b>(\$274,160)</b>		<b>\$191,955</b>		



City of Aspen  
Year-to-Date Financials: Apr-21  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$16,025	(\$1,025)	107%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$0	\$35,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$444,534	\$305,466	59%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$852,500</b>	<b>\$0</b>	<b>\$460,579</b>	<b>\$391,921</b>	<b>54%</b>
<b>Total Revenues</b>	<b>\$852,500</b>	<b>\$0</b>	<b>\$460,579</b>	<b>\$391,921</b>	<b>54%</b>
<b>Total Revenues and Transfers</b>	<b>\$852,500</b>	<b>\$0</b>	<b>\$460,579</b>	<b>\$391,921</b>	<b>54%</b>
10010-General Administrative	\$7,020	\$4,104	\$895	\$2,020	13%
10050-Minor Capital Outlay	\$560	\$0	\$116	\$444	21%
11913-Marolt Affordable Housing	\$379,840	\$109,803	\$108,810	\$161,227	29%
43040-Property Management	\$93,180	\$0	\$0	\$93,180	0%
81200-Capital Projects	\$145,500	\$0	\$0	\$145,500	0%
<b>Total Expenditures</b>	<b>\$626,100</b>	<b>\$113,908</b>	<b>\$109,822</b>	<b>\$402,371</b>	<b>18%</b>
61110-General fund overhead	\$38,900	\$0	\$12,967	\$25,933	33%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$266,667	\$533,333	33%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$3,800	\$7,600	33%
<b>Transfers Out</b>	<b>\$850,300</b>	<b>\$0</b>	<b>\$283,433</b>	<b>\$566,867</b>	<b>33%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,476,400</b>	<b>\$113,908</b>	<b>\$393,255</b>	<b>\$969,238</b>	<b>27%</b>
<b>Net Change in Fund Balance</b>	<b>(\$623,900)</b>		<b>\$67,324</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Apr-21  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$0	\$153,000	0%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$43,662	\$6,338	87%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$258,002	\$509,598	34%
45712-Employer premiums	\$4,977,600	\$0	\$1,676,628	\$3,300,972	34%
45721-COBRA revenues	\$15,000	\$0	\$15,630	(\$630)	104%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
<b>Non-Classified Revenue</b>	<b>\$5,980,400</b>	<b>\$0</b>	<b>\$1,993,922</b>	<b>\$3,986,478</b>	<b>33%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$5,980,400</b>	<b>\$0</b>	<b>\$1,993,922</b>	<b>\$3,986,478</b>	<b>33%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$5,980,400</b>	<b>\$0</b>	<b>\$1,993,922</b>	<b>\$3,986,478</b>	<b>33%</b>
<hr/>					
99971-Administrative Costs	\$240,700	\$0	\$71,739	\$168,961	30%
99972-Employee Health, Wellness and Safety	\$408,200	\$37,053	\$246,378	\$124,769	60%
99973-Reinsurance	\$550,800	\$0	\$43,523	\$507,277	8%
99974-Claims Paid	\$5,096,000	(\$1,692)	\$703,955	\$4,393,737	14%
<b>Total Expenditures</b>	<b>\$6,295,700</b>	<b>\$35,361</b>	<b>\$1,065,596</b>	<b>\$5,194,744</b>	<b>17%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$6,295,700</b>	<b>\$35,361</b>	<b>\$1,065,596</b>	<b>\$5,194,744</b>	<b>17%</b>
<hr/>					
<b>Net Change in Fund Balance</b>	<b>(\$315,300)</b>		<b>\$928,327</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
<b>Non-Classified Revenue</b>	<b>\$19,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,000</b>	<b>0%</b>
11933-Employee Housing Properties	\$200,000	\$0	\$89,169	\$110,831	45%
11936-COA Employee Housing Units	\$0	\$0	\$376,149	(\$376,149)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$1,462	(\$1,462)	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$466,780</b>	<b>(\$266,780)</b>	<b>233%</b>
<b>Total Revenues</b>	<b>\$219,000</b>	<b>\$0</b>	<b>\$466,780</b>	<b>(\$247,780)</b>	<b>213%</b>
64001-Transfer from General Fund	\$1,245,800	\$0	\$415,267	\$830,533	33%
64100-Transfer from Parks Fund	\$306,600	\$0	\$102,200	\$204,400	33%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$41,267	\$82,533	33%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$14,733	\$29,467	33%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$25,333	\$50,667	33%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$17,100	\$34,200	33%
64421-Transfer from Water Fund	\$221,500	\$0	\$73,833	\$147,667	33%
64431-Transfer from Electric Fund	\$120,700	\$0	\$40,233	\$80,467	33%
64451-Transfer from Parking Fund	\$132,100	\$0	\$44,033	\$88,067	33%
64471-Transfer from Golf Fund	\$67,200	\$0	\$22,400	\$44,800	33%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$4,100	\$8,200	33%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$3,800	\$7,600	33%
64510-Transfer from IT Fund	\$66,000	\$0	\$22,000	\$44,000	33%
<b>Transfers In</b>	<b>\$2,478,900</b>	<b>\$0</b>	<b>\$826,300</b>	<b>\$1,652,600</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,697,900</b>	<b>\$0</b>	<b>\$1,293,079</b>	<b>\$1,404,821</b>	<b>48%</b>
11932-Housing Development Properties	\$0	\$0	\$461	(\$461)	0%
11933-Employee Housing Properties	\$161,410	\$59,822	\$85,143	\$16,445	53%
11936-COA Employee Housing Units	\$0	\$0	\$891,829	(\$891,829)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$215,000	\$26,780	\$101,510	\$86,710	47%
<b>Total Expenditures</b>	<b>\$436,410</b>	<b>\$86,602</b>	<b>\$1,080,443</b>	<b>(\$730,634)</b>	<b>248%</b>
<b>Total Expenditures and Transfers</b>	<b>\$436,410</b>	<b>\$86,602</b>	<b>\$1,080,443</b>	<b>(\$730,634)</b>	<b>248%</b>
<b>Net Change in Fund Balance</b>	<b>\$2,261,490</b>		<b>\$212,637</b>		

City of Aspen  
Year-to-Date Financials: Apr-21  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$24,683	\$49,367	33%
45512-Refund of expenditures - County	\$45,300	\$0	\$22,652	\$22,648	50%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
<b>Non-Classified Revenue</b>	<b>\$123,350</b>	<b>\$0</b>	<b>\$47,335</b>	<b>\$76,015</b>	<b>38%</b>
11860-Community Broadband	\$100,000	\$0	\$33,883	\$66,117	34%
<b>Program Specific Revenue</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$33,883</b>	<b>\$66,117</b>	<b>34%</b>
<b>Total Revenues</b>	<b>\$223,350</b>	<b>\$0</b>	<b>\$81,219</b>	<b>\$142,131</b>	<b>36%</b>
64001-Transfer from General Fund	\$1,177,900	\$0	\$392,633	\$785,267	33%
64100-Transfer from Parks Fund	\$187,200	\$0	\$62,400	\$124,800	33%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$44,667	\$89,333	33%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$10,333	\$20,667	33%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$333	\$667	33%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$13,800	\$27,600	33%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$767	\$1,533	33%
64421-Transfer from Water Fund	\$166,200	\$0	\$55,400	\$110,800	33%
64431-Transfer from Electric Fund	\$20,000	\$0	\$6,667	\$13,333	33%
64451-Transfer from Parking Fund	\$67,200	\$0	\$22,400	\$44,800	33%
64471-Transfer from Golf Fund	\$22,500	\$0	\$7,500	\$15,000	33%
<b>Transfers In</b>	<b>\$1,850,700</b>	<b>\$0</b>	<b>\$616,900</b>	<b>\$1,233,800</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,074,050</b>	<b>\$0</b>	<b>\$698,119</b>	<b>\$1,375,931</b>	<b>34%</b>
10010-General Administrative	\$137,980	(\$46)	\$41,281	\$96,745	30%
10050-Minor Capital Outlay	\$6,790	\$0	\$2,367	\$4,423	35%
11810-Workgroup Services	\$292,920	\$0	\$107,104	\$185,816	37%
11820-Network Services	\$478,730	\$196	\$162,447	\$316,087	34%
11830-Phone Services	\$83,720	\$0	\$31,342	\$52,378	37%
11840-Application Licenses	\$139,200	\$0	\$28,118	\$111,082	20%
11850-Help Desk	\$172,420	\$0	\$55,450	\$116,970	32%
11860-Community Broadband	\$105,520	(\$1,840)	\$43,606	\$63,754	41%
81200-Capital Projects	\$704,000	(\$3,454)	\$43,728	\$663,726	6%
<b>Total Expenditures</b>	<b>\$2,121,280</b>	<b>(\$5,144)</b>	<b>\$515,443</b>	<b>\$1,610,981</b>	<b>24%</b>
61110-General fund overhead	\$187,700	\$0	\$62,567	\$125,133	33%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$27,880	\$48,790	36%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$22,000	\$44,000	33%
<b>Transfers Out</b>	<b>\$330,370</b>	<b>\$0</b>	<b>\$112,447</b>	<b>\$217,923</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,451,650</b>	<b>(\$5,144)</b>	<b>\$627,889</b>	<b>\$1,828,905</b>	<b>26%</b>
<b>Net Change in Fund Balance</b>	<b>(\$377,600)</b>		<b>\$70,229</b>		

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# CITY OF ASPEN

April 2021



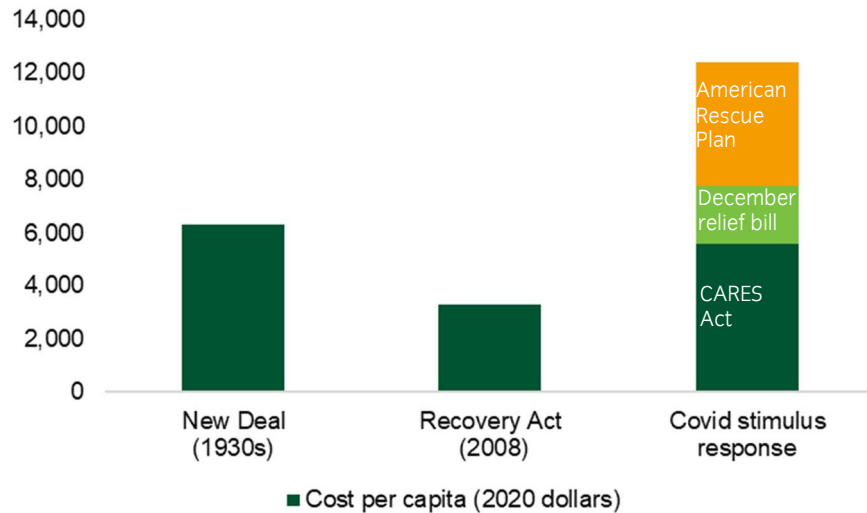
# Contents

Fixed income market review	3
Activity and performance summary	4
Recap of securities held	6
Maturity distribution of securities held	7
Securities held	8
GASB 40 - Deposit and investment risk disclosure	12
Securities sold and matured	16
Detail of return and interest received	17
Transaction report	20
Additional information	21

# FIXED INCOME MARKET REVIEW

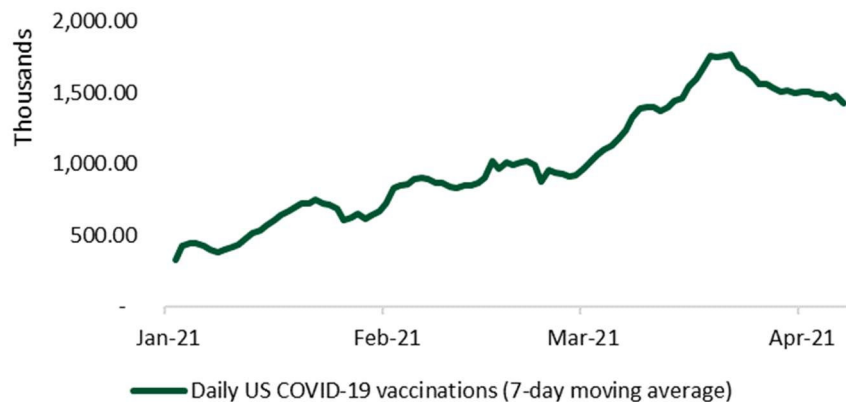
As of April 30, 2021

Chart 1: Fiscal stimulus per capital is already higher than the New Deal



Source: Federal Reserve, April 30, 2021.

Chart 2: Pace of daily vaccinations begins to slow



Source: Federal Reserve, April 30, 2021.

## Economic Indicators and Monetary Policy

Fed Chairman Jay Powell reiterated that the Fed will wait for more fundamental economic data to arrive (rather than relying on forecasts) before scaling back the central bank's current monetary easing measures. He also continued to emphasize that the Fed sees the inevitable acceleration in inflation to be transitory. He reiterated the Fed will be prepared to look through near-term inflation figures.

President Biden, addressing a joint session of Congress to mark his first 100 days in office, proposed "The American Families Plan", incorporating \$1.8trn of social spending for middle- and lower-income families, against \$2trn in tax increases on corporations and wealthier, higher-income Americans. Together, these proposals are the broadest and largest spending measures since the Lyndon B. Johnson Administration and on a cost per capita basis has already surpassed Franklin D Roosevelt's New Deal (Chart 1).

Data wise, real GDP grew by 6.4% pa in Q1 2021, a slightly softer increase than the 6.7% consensus expectation, but moving the economy closer to entirely recovering the hit taken from the pandemic. Consumption rose a strong 10.7% while business investment rose 9.9% and residential investment rose 10.8%. Inventories weighed on Q1 GDP by -2.6 percentage points (pp) and net exports contributed -0.9pp. Core PCE inflation rose 2.31% pa and the overall GDP deflator rose 4.1%, the strongest quarterly increase since 2007. Strength was led by rising prices for exports, residential investment, and components of government spending.

The US continued to ramp up COVID-19 vaccinations at the start of the month, but the pace of vaccinations began to slow materially (Chart 2), with demand rather than supply appearing to be the main factor, perhaps influenced by a pause in the disbursement of the Johnson and Johnson vaccine given questions over rare blood clots. Nonetheless, restrictions continued to ease, with New York notably targeting July for a full reopening.

## Interest Rate Summary

The Treasury yield curve modestly retraced some of its recent steepening. At the end of April, the 3-month US Treasury bill yielded 0.02%, the 6-month US Treasury bill yielded 0.04%, the 2-year US Treasury note yielded 0.16%, the 5-year US Treasury note yielded 0.85% and the 10-year US Treasury note yielded 1.63%.



# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period April 1, 2021 - April 30, 2021

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	121,640,174.15
Income received	253,787.50
<b>Total receipts</b>	253,787.50
<b>Total disbursements</b>	0.00
Interportfolio transfers	(4,253,787.50)
<b>Total Interportfolio transfers</b>	(4,253,787.50)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(41,429.65)
<b>Total OID/MKT accretion income</b>	2,610.81
Return of capital	0.00
<b>Closing balance</b>	117,601,355.31
<b>Ending fair value</b>	119,629,817.31
Unrealized gain (loss)	2,028,462.00

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	44,162.17	(13,336.12)	0.00	30,826.05
Government Agencies	103,078.87	(15,891.70)	0.00	87,187.17
Government Bonds	42,661.69	(5,736.82)	0.00	36,924.87
Municipal/Provincial Bonds	18,742.57	(3,854.20)	0.00	14,888.37
<b>Total</b>	<b>208,645.30</b>	<b>(38,818.84)</b>	<b>0.00</b>	<b>169,826.46</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.08	0.03	0.00
Merrill Lynch 3m US Treas Bill	0.07	0.02	0.00
Merrill Lynch 6m US Treas Bill	0.08	0.03	0.00
ML 1 Year US Treasury Note	0.12	0.04	0.01
ML 2 Year US Treasury Note	0.15	0.07	0.01
ML 5 Year US Treasury Note	0.44	0.28	0.07

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	208,645.30
Accretion (amortization)	(38,818.84)
Realized gain (loss) on sales	0.00
Total income on portfolio	169,826.46
Average daily amortized cost	121,487,270.05
Period return (%)	0.14
YTD return (%)	0.60
Weighted average final maturity in days	677

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period April 1, 2021 - April 30, 2021

## Fair Value Basis Activity Summary

<b>Opening balance</b>	123,745,484.70
Income received	253,787.50
<b>Total receipts</b>	253,787.50
<b>Total disbursements</b>	0.00
Interportfolio transfers	(4,253,787.50)
<b>Total Interportfolio transfers</b>	(4,253,787.50)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(115,667.39)
<b>Ending fair value</b>	119,629,817.31

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	44,162.17	(39,714.89)	4,447.28
Government Agencies	103,078.87	(22,942.56)	80,136.31
Government Bonds	42,661.69	(33,107.82)	9,553.87
Municipal/Provincial Bonds	18,742.57	(19,902.12)	(1,159.55)
<b>Total</b>	<b>208,645.30</b>	<b>(115,667.39)</b>	<b>92,977.91</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.08	0.03	0.00
ICE Bofa 3 Months US T-BILL	0.11	0.05	0.00
ICE Bofa 6m US Treas Bill	0.16	0.09	0.01
ICE Bofa 1 Yr US Treasury Note	0.25	0.15	0.03
ICE BofA US Treasury 1-3	0.24	0.09	0.05
ICE BofA US Treasury 1-5	(0.01)	(0.22)	0.16

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

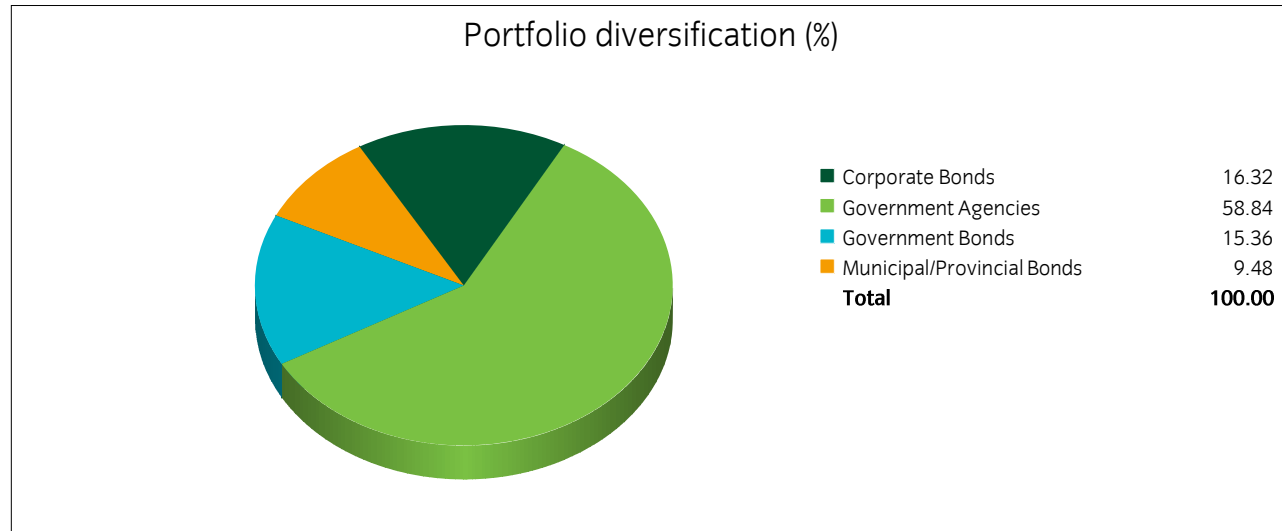
	Total portfolio
Interest earned	208,645.30
Change in fair value	(115,667.39)
Total income on portfolio	92,977.91
Average daily total value *	124,211,712.69
Period return (%)	0.07
YTD return (%)	(0.01)
Weighted average final maturity in days	677

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of April 30, 2021

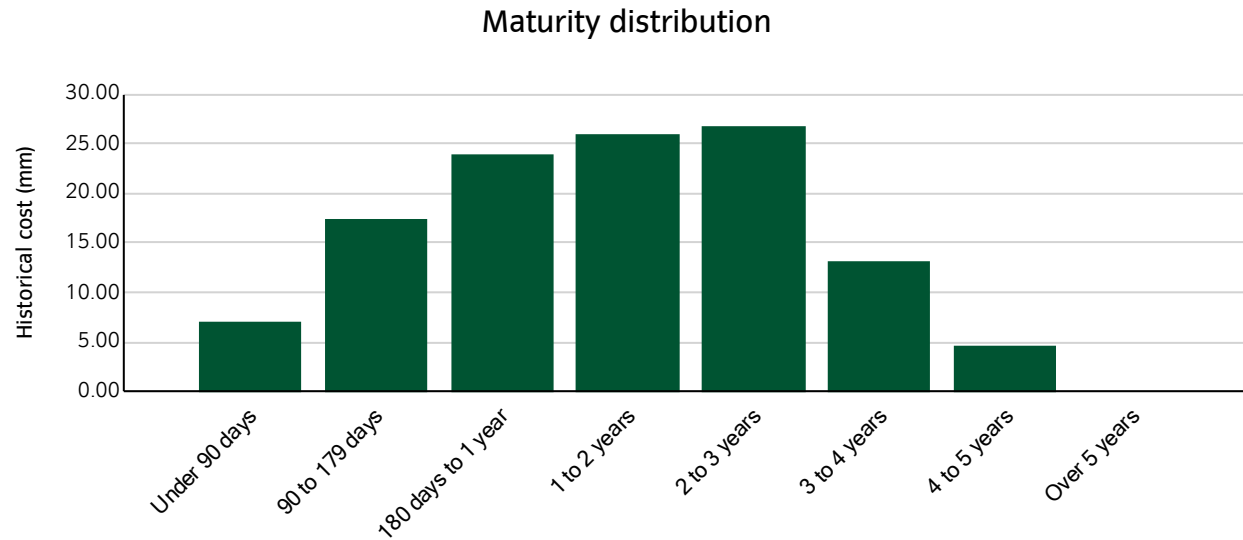
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	19,288,996.36	19,058,547.54	19,254,421.17	195,873.63	245	16.32	0.61
Government Agencies	69,544,589.40	69,261,828.53	70,488,782.65	1,226,954.12	844	58.84	1.79
Government Bonds	18,151,392.66	18,142,568.91	18,459,688.65	317,119.74	476	15.36	1.28
Municipal/Provincial Bonds	11,198,172.00	11,138,410.33	11,426,924.84	288,514.51	702	9.48	1.89
<b>Total</b>	<b>118,183,150.42</b>	<b>117,601,355.31</b>	<b>119,629,817.31</b>	<b>2,028,462.00</b>	<b>677</b>	<b>100.00</b>	<b>1.53</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of April 30, 2021

Maturity	Historic cost	Percent
Under 90 days	6,892,343.75	5.83
90 to 179 days	17,304,400.56	14.64
180 days to 1 year	23,826,779.60	20.16
1 to 2 years	25,801,509.78	21.83
2 to 3 years	26,625,501.90	22.53
3 to 4 years	13,134,684.83	11.11
4 to 5 years	4,597,930.00	3.89
Over 5 years	0.00	0.00
	118,183,150.42	100.00



# SECURITIES HELD

As of April 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Corporate Bonds</b>										
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,152,777.10	3,179,001.25	26,224.15	24,593.75	2.70
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,920,800.57	2,937,294.00	16,493.43	2,336.11	2.53
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,430,160.32	3,474,686.55	44,526.23	26,923.00	2.93
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,038,833.16	4,062,906.04	24,072.88	22,500.00	3.47
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,508,601.49	3,553,922.09	45,320.60	18,010.42	2.99
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,007,374.90	2,046,611.24	39,236.34	23,113.89	1.71
<b>Total Corporate Bonds</b>				<b>18,968,000.00</b>	<b>19,288,996.36</b>	<b>19,058,547.54</b>	<b>19,254,421.17</b>	<b>195,873.63</b>	<b>117,477.17</b>	<b>16.32</b>
<b>Government Agencies</b>										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,823.47	5,051,230.75	51,407.28	20,833.33	4.23
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,702,412.71	2,742,769.84	40,357.13	37,743.75	2.30
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,239.54	3,046,510.23	46,270.69	30,625.00	2.54
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,001,503.12	3,054,100.65	52,597.53	23,843.75	2.54
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,084.54	4,127,843.64	129,759.10	3,106.67	3.38

# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,996,516.45	2,075,927.22	79,410.77	13,326.39	1.69
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,001,002.09	5,186,042.65	185,040.56	25,625.00	4.23
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,243,846.35	4,388,568.94	144,722.59	52,507.81	3.68
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,062,378.97	5,260,900.64	198,521.67	18,975.00	4.35
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.500	11/14/2023 05/14/2021	2,900,000.00	2,900,000.00	2,900,000.00	2,900,242.24	242.24	6,686.11	2.45
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	0.350	11/24/2023 05/24/2021	2,000,000.00	1,999,800.00	1,999,829.05	1,998,805.52	(1,023.53)	3,033.33	1.69
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,961,612.82	3,045,191.46	83,578.64	25,737.50	2.53
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,055,351.77	3,181,859.55	126,507.78	17,708.33	2.61
3134GWL8	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	0.375	02/12/2024 08/12/2021	3,100,000.00	3,100,279.00	3,100,207.72	3,100,092.32	(115.40)	2,518.75	2.62
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,385.41	2,000,034.64	1,649.23	1,291.67	1.69
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,006,668.61	4,176,530.04	169,861.43	22,944.44	3.39
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,500,850.90	850.90	3,500.00	2.12

# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,584.85	2,002,436.02	2,851.17	1,775.00	1.69
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.500	12/16/2024 06/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,998,398.36	(1,601.64)	5,583.33	2.54
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,136,357.59	3,119,081.52	(17,276.07)	15,302.08	2.67
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.500	08/25/2025 08/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,268,076.14	(31,923.86)	2,076.39	1.95
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY21)	0.600	02/24/2026 08/24/2021	2,300,000.00	2,297,930.00	2,298,023.47	2,263,289.38	(34,734.09)	2,530.00	1.94
<b>Total Government Agencies</b>				<b>68,775,000.00</b>	<b>69,544,589.40</b>	<b>69,261,828.53</b>	<b>70,488,782.65</b>	<b>1,226,954.12</b>	<b>337,273.63</b>	<b>58.84</b>
<b>Government Bonds</b>										
9128284P2	USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75	3,999,885.73	4,003,426.92	3,541.19	48,149.17	3.38
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,004,217.61	3,038,437.50	34,219.89	3,534.84	2.56
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,084,053.55	4,196,734.38	112,680.83	28,881.22	3.43
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,985,466.40	2,046,406.24	60,939.84	2,868.85	1.66
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,972,292.40	3,075,699.23	103,406.83	17,824.59	2.55

# SECURITIES HELD

CITY OF ASPEN

As of April 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,096,653.22	2,098,984.38	2,331.16	0.00	1.78
<b>Total Government Bonds</b>				<b>18,000,000.00</b>	<b>18,151,392.66</b>	<b>18,142,568.91</b>	<b>18,459,688.65</b>	<b>317,119.74</b>	<b>101,258.67</b>	<b>15.36</b>
<b>Municipal/Provincial Bonds</b>										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,717,505.12	1,755,952.27	38,447.15	3,423.61	1.47
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,532,591.34	2,565,766.75	33,175.41	4,068.06	2.16
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,010,981.12	4,135,896.80	124,915.68	40,752.33	3.40
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,012,332.75	2,066,961.00	54,628.25	10,284.44	1.71
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	902,348.02	37,348.02	3,981.84	0.73
<b>Total Municipal/Provincial Bonds</b>				<b>11,065,000.00</b>	<b>11,198,172.00</b>	<b>11,138,410.33</b>	<b>11,426,924.84</b>	<b>288,514.51</b>	<b>62,510.28</b>	<b>9.48</b>
<b>Grand total</b>				<b>116,808,000.00</b>	<b>118,183,150.42</b>	<b>117,601,355.31</b>	<b>119,629,817.31</b>	<b>2,028,462.00</b>	<b>618,519.75</b>	<b>100.00</b>



# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal National Mortgage Association</b>												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.54	3,054,100.65	2.55	0.69
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.69	2,075,927.22	1.74	1.68
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.35	5,260,900.64	4.40	2.30
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.61	3,181,859.55	2.66	2.68
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.69	2,000,034.64	1.67	1.74
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.39	4,176,530.04	3.49	3.09
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.69	2,002,436.02	1.67	2.21
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.54	2,998,398.36	2.51	2.16
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.67	3,119,081.52	2.61	3.59
<b>Issuer total</b>							<b>26,950,000.00</b>	<b>27,395,992.50</b>	<b>23.18</b>	<b>27,869,268.64</b>	<b>23.30</b>	<b>2.32</b>
<b>Federal Home Loan Banks</b>												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.23	5,051,230.75	4.22	0.36
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.54	3,046,510.23	2.55	0.61
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.68	4,388,568.94	3.67	2.03
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.53	3,045,191.46	2.55	2.52
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.95	2,268,076.14	1.90	2.83
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.94	2,263,289.38	1.89	3.20
<b>Issuer total</b>							<b>19,625,000.00</b>	<b>19,937,976.90</b>	<b>16.87</b>	<b>20,062,866.90</b>	<b>16.77</b>	<b>1.70</b>
<b>United States Treasury Note/Bond</b>												
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	3.38	4,003,426.92	3.35	0.05
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.56	3,038,437.50	2.54	0.46
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.43	4,196,734.38	3.51	1.15
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.66	2,046,406.24	1.71	1.40
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.55	3,075,699.23	2.57	2.66

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.78	2,098,984.38	1.75	2.93
<b>Issuer total</b>							<b>18,000,000.00</b>	<b>18,151,392.66</b>	<b>15.36</b>	<b>18,459,688.65</b>	<b>15.43</b>	<b>1.28</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.30	2,742,769.84	2.29	0.54
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.38	4,127,843.64	3.45	1.45
3133EKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.23	5,186,042.65	4.34	1.75
<b>Issuer total</b>							<b>11,700,000.00</b>	<b>11,710,541.00</b>	<b>9.91</b>	<b>12,056,656.13</b>	<b>10.08</b>	<b>1.37</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GVVD7	FREDDIE MAC 0.5%	0.500	11/14/2023	05/14/2021	AA+	Aaa	2,900,000.00	2,900,000.00	2.45	2,900,242.24	2.42	0.29
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	05/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.69	1,998,805.52	1.67	1.19
3134GWL8	FREDDIE MAC 0.375%	0.375	02/12/2024	08/12/2021	AA+	Aaa	3,100,000.00	3,100,279.00	2.62	3,100,092.32	2.59	0.95
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.12	2,500,850.90	2.09	2.03
<b>Issuer total</b>							<b>10,500,000.00</b>	<b>10,500,079.00</b>	<b>8.88</b>	<b>10,499,990.98</b>	<b>8.78</b>	<b>1.07</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.40	4,135,896.80	3.46	1.97
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>3.40</b>	<b>4,135,896.80</b>	<b>3.46</b>	<b>1.97</b>
<b>Apple Inc</b>												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.47	4,062,906.04	3.40	0.69
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,100,280.00</b>	<b>3.47</b>	<b>4,062,906.04</b>	<b>3.40</b>	<b>0.69</b>
<b>Microsoft Corp</b>												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.99	3,553,922.09	2.97	0.70
<b>Issuer total</b>							<b>3,500,000.00</b>	<b>3,530,310.00</b>	<b>2.99</b>	<b>3,553,922.09</b>	<b>2.97</b>	<b>0.70</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of April 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Toyota Motor Credit Corp</b>												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.93	3,474,686.55	2.90	0.69
<b>Issuer total</b>							<b>3,420,000.00</b>	<b>3,457,038.60</b>	<b>2.93</b>	<b>3,474,686.55</b>	<b>2.90</b>	<b>0.69</b>
<b>Berkshire Hathaway Inc</b>												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.70	3,179,001.25	2.66	0.30
<b>Issuer total</b>							<b>3,148,000.00</b>	<b>3,192,449.76</b>	<b>2.70</b>	<b>3,179,001.25</b>	<b>2.66</b>	<b>0.30</b>
<b>Wells Fargo Bank NA</b>												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.53	2,937,294.00	2.46	0.39
<b>Issuer total</b>							<b>2,900,000.00</b>	<b>2,988,218.00</b>	<b>2.53</b>	<b>2,937,294.00</b>	<b>2.46</b>	<b>0.39</b>
<b>State of Minnesota</b>												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.16	2,565,766.75	2.14	1.41
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,556,700.00</b>	<b>2.16</b>	<b>2,565,766.75</b>	<b>2.14</b>	<b>1.41</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.71	2,066,961.00	1.73	2.20
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.71</b>	<b>2,066,961.00</b>	<b>1.73</b>	<b>2.20</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.71	2,046,611.24	1.71	0.96
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>1.71</b>	<b>2,046,611.24</b>	<b>1.71</b>	<b>0.96</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.47	1,755,952.27	1.47	1.41
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.47</b>	<b>1,755,952.27</b>	<b>1.47</b>	<b>1.41</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of April 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.73	902,348.02	0.75	3.16
Issuer total							865,000.00	865,000.00	0.73	902,348.02	0.75	3.16
Grand total							116,808,000.00	118,183,150.42	100.00	119,629,817.31	100.00	1.53

# SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period April 1, 2021 - April 30, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
<b>Government Bonds</b>											
912828WG1	USA TREASURY 2.25% 30APR2021	04/30/2021 04/30/2021	2.250		(4,000,000.00)	4,105,312.50	4,000,000.00	0.00	4,000,000.00	0.00	0.00
<b>Total (Government Bonds)</b>					<b>(4,000,000.00)</b>	<b>4,105,312.50</b>	<b>4,000,000.00</b>		<b>4,000,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand total</b>					<b>(4,000,000.00)</b>	<b>4,105,312.50</b>	<b>4,000,000.00</b>		<b>4,000,000.00</b>	<b>0.00</b>	<b>0.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period April 1, 2021 - April 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Corporate Bonds</b>						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(7,046.20)	8,055.56	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.88)	0.00	(10,201.63)	9,509.58	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.98)	0.00	(4,597.91)	6,696.18	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(6,604.95)	7,163.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(3,285.28)	4,269.45	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(7,978.92)	8,468.40	52,562.50
<b>Total Corporate Bonds</b>		<b>(13,336.12)</b>	<b>0.00</b>	<b>(39,714.89)</b>	<b>44,162.17</b>	<b>52,562.50</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	1,817.84	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.48	0.00	1,120.44	725.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.00	0.00	3,387.33	1,208.33	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	4,011.84	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.19)	0.00	4,947.88	5,638.88	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(3,651.98)	3,826.39	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(4,573.62)	6,041.66	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(5,327.16)	6,343.75	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(6,014.35)	11,464.06	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(8,432.60)	9,062.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(6,578.32)	7,507.78	46,600.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.18)	0.00	(6,940.89)	6,633.75	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period April 1, 2021 - April 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.00	0.00	11,376.74	926.39	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24MAY21)	34.20	0.00	12,531.44	1,111.67	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.25)	0.00	(4,268.02)	5,256.25	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.67)	0.00	(6,460.98)	6,343.75	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	42.09	0.00	(13,216.00)	12,083.33	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(1,446.39)	10,799.48	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24MAY21)	5.55	0.00	993.46	563.89	0.00
3134GWL08	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	(61.10)	0.00	3,225.89	936.46	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	1,192.45	906.25	0.00
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 (CALLABLE 14MAY21)	0.00	0.00	(637.56)	1,168.05	0.00
<b>Total Government Agencies</b>		<b>(15,891.70)</b>	<b>0.00</b>	<b>(22,942.56)</b>	<b>103,078.87</b>	<b>46,600.00</b>
<b>Government Bonds</b>						
912828L57	USA TREASURY 1.75% 30SEP2022	841.71	0.00	(1,953.14)	2,868.85	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,645.61)	0.00	234.38	3,314.92	20,000.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,122.99	0.00	(6,085.91)	7,220.31	0.00
912828WG1	USA TREASURY 2.25% 30APR2021	(2,375.47)	0.00	(7,015.52)	7,458.56	45,000.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.84)	0.00	(2,265.62)	6,008.29	0.00
9128284P2	USA TREASURY 2.625% 15MAY2021	228.55	0.00	(8,990.76)	8,701.66	0.00
9128285F3	USA TREASURY 2.875% 15OCT2021	(753.15)	0.00	(7,031.25)	7,089.10	43,125.00
<b>Total Government Bonds</b>		<b>(5,736.82)</b>	<b>0.00</b>	<b>(33,107.82)</b>	<b>42,661.69</b>	<b>108,125.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period April 1, 2021 - April 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(1,326.00)	3,423.61	21,250.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	252.93	1,297.46	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(3,288.25)	4,068.06	25,250.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(9,606.00)	3,351.11	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(5,934.80)	6,602.33	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(19,902.12)	18,742.57	46,500.00
Grand total		(38,818.84)	0.00	(115,667.39)	208,645.30	253,787.50



# TRANSACTION REPORT

For the period April 1, 2021 - April 30, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
04/01/2021 04/01/2021	13063DDF2	Income	Municipal/Provincial Bonds	CALIFORNIA ST 2.5%	10/01/2022	1,700,000.00	0.00	0.00	21,250.00	21,250.00
04/01/2021 04/01/2021	60412AKS1	Income	Municipal/Provincial Bonds	MINNESOTA ST 2.02%	10/01/2022	2,500,000.00	0.00	0.00	25,250.00	25,250.00
04/15/2021 04/15/2021	9128285F3	Income	Government Bonds	USA TREASURY 2.875%	10/15/2021	3,000,000.00	0.00	0.00	43,125.00	43,125.00
04/18/2021 04/18/2021	3133EKHN9	Income	Government Agencies	FEDERAL FARM CREDIT BANK	10/18/2022	4,000,000.00	0.00	0.00	46,600.00	46,600.00
04/22/2021 04/22/2021	94988J5T0	Income	Corporate Bonds	WELLS FARGO BANK NA 3.625%	10/22/2021	2,900,000.00	0.00	0.00	52,562.50	52,562.50
04/30/2021 04/30/2021	912828WG1	Income	Government Bonds	USA TREASURY 2.25%	04/30/2021	4,000,000.00	0.00	0.00	45,000.00	45,000.00
04/30/2021 04/30/2021	912828WG1	Capital Change	Government Bonds	USA TREASURY 2.25%	04/30/2021	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
04/30/2021 04/30/2021	912828X70	Income	Government Bonds	USA TREASURY 2% 30APR2024	04/30/2024	2,000,000.00	0.00	0.00	20,000.00	20,000.00

# ADDITIONAL INFORMATION

## As of April 30, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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