

## Monthly Financial Report

*For the Month Ended May 31, 2021*

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# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: May-21  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,837,104	14,627,866	19,209,238	43%
100-Parks and Open Space Fund	11,660,020	4,715,534	6,944,486	40%
120-Wheeler Opera House Fund	4,143,250	3,590,820	552,431	87%
130-Tourism Promotion Fund	2,412,750	836,480	1,576,270	35%
131-Public Education Fund	2,547,000	882,406	1,664,594	35%
132-REMP Fund	816,000	544,030	271,970	67%
141-Transportation Fund	3,438,270	957,621	2,480,649	28%
150-Housing Development Fund	18,654,800	9,241,747	9,413,053	50%
152-Kids First Fund	1,994,345	833,222	1,161,123	42%
160-Stormwater Fund	1,588,000	1,063,531	524,469	67%
000-Asset Management Plan Fund	4,305,400	2,753,266	1,552,134	64%
250-Debt Service Fund	81,868	85,579	(3,711)	105%
421-Water Utility Fund	11,052,730	2,939,709	8,113,021	27%
431-Electric Utility Fund	10,429,640	4,478,580	5,951,060	43%
451-Parking Fund	3,963,200	1,529,886	2,433,314	39%
471-Golf Course Fund	1,770,340	822,712	947,628	46%
491-Truscott I Housing Fund	1,401,250	511,863	889,387	37%
492-Marolt Housing Fund	852,500	465,378	387,122	55%
501-Employee Benefits Fund	5,980,400	2,630,759	3,349,641	44%
505-Employee Housing Fund	219,000	486,932	(267,932)	222%
510-Information Technology Fund	444,850	95,285	349,565	21%
990-Pooled Cash Fund	0	(4,348)	4,348	0%
<b>Revenues</b>	<b>121,592,717</b>	<b>54,088,857</b>	<b>67,503,860</b>	<b>44%</b>
001-General Fund	2,197,890	838,771	1,359,119	38%
100-Parks and Open Space Fund	330,800	137,833	192,967	42%
120-Wheeler Opera House Fund	1,504,977	268,938	1,236,040	18%
141-Transportation Fund	1,500,000	625,000	875,000	42%
150-Housing Development Fund	800,000	333,333	466,667	42%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,080,890	2,751,682	3,329,208	45%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	7,083	9,917	42%
471-Golf Course Fund	471,700	196,542	275,158	42%
505-Employee Housing Fund	2,478,900	1,032,875	1,446,025	42%
510-Information Technology Fund	2,072,200	771,125	1,301,075	37%
<b>Transfers In</b>	<b>17,979,657</b>	<b>6,963,182</b>	<b>11,016,475</b>	<b>39%</b>
<b>Total Revenues</b>	<b>139,572,374</b>	<b>61,052,039</b>	<b>78,520,335</b>	<b>44%</b>

City of Aspen  
Year-to-Date Financials: May-21  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,455,838	1,713,793	12,156,921	22,585,123	38%
100-Parks and Open Space Fund	9,133,191	74,455	2,343,243	6,715,494	26%
120-Wheeler Opera House Fund	8,340,648	886,484	1,653,328	5,800,836	30%
130-Tourism Promotion Fund	2,583,550	1,665,753	917,797	0	100%
131-Public Education Fund	2,496,060	0	742,212	1,753,848	30%
132-REMP Fund	1,920,000	1,400,000	0	520,000	73%
141-Transportation Fund	4,245,052	722,286	559,961	2,962,804	30%
150-Housing Development Fund	45,306,982	38,037,131	6,283,659	986,191	98%
152-Kids First Fund	3,051,522	270,999	454,516	2,326,007	24%
160-Stormwater Fund	1,495,777	0	265,444	1,230,333	18%
000-Asset Management Plan Fund	22,178,955	5,295,754	7,816,742	9,066,458	59%
250-Debt Service Fund	6,134,568	3,400	366,238	5,764,930	6%
421-Water Utility Fund	12,733,173	2,756,508	2,442,541	7,534,124	41%
431-Electric Utility Fund	10,774,288	4,166,876	2,748,493	3,858,918	64%
451-Parking Fund	2,498,740	91,512	733,936	1,673,293	33%
471-Golf Course Fund	2,207,576	228,215	601,437	1,377,924	38%
491-Truscott I Housing Fund	2,233,853	136,212	221,417	1,876,223	16%
492-Marolt Housing Fund	709,605	107,061	130,416	472,128	33%
501-Employee Benefits Fund	6,365,700	37,683	1,322,133	5,005,885	21%
505-Employee Housing Fund	909,709	39,972	1,218,003	(348,266)	138%
510-Information Technology Fund	3,372,867	5,232	598,788	2,768,847	18%
<b>Expenditures</b>	<b>185,147,653</b>	<b>57,639,327</b>	<b>43,577,226</b>	<b>83,931,101</b>	<b>55%</b>
001-General Fund	1,177,900	0	490,792	687,108	42%
100-Parks and Open Space Fund	1,111,800	0	463,250	648,550	42%
120-Wheeler Opera House Fund	511,200	0	213,000	298,200	42%
141-Transportation Fund	281,300	0	117,208	164,092	42%
150-Housing Development Fund	1,292,000	0	538,333	753,667	42%
152-Kids First Fund	229,300	0	95,542	133,758	42%
160-Stormwater Fund	172,200	0	71,750	100,450	42%
421-Water Utility Fund	1,035,900	0	431,625	604,275	42%
431-Electric Utility Fund	441,200	0	183,833	257,367	42%
451-Parking Fund	396,900	0	165,375	231,525	42%
471-Golf Course Fund	176,600	0	73,583	103,017	42%
491-Truscott I Housing Fund	94,600	0	39,417	55,183	42%
492-Marolt Housing Fund	38,900	0	16,208	22,692	42%
510-Information Technology Fund	187,700	0	78,208	109,492	42%
<b>Overhead and Housing Allocations</b>	<b>7,147,500</b>	<b>0</b>	<b>2,978,125</b>	<b>4,169,375</b>	<b>42%</b>
001-General Fund	5,422,837	0	1,892,870	3,529,967	35%
100-Parks and Open Space Fund	4,110,910	0	1,813,718	2,297,192	44%
120-Wheeler Opera House Fund	153,800	0	64,083	89,717	42%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	56,958	79,742	42%
141-Transportation Fund	449,350	0	49,604	399,746	11%
150-Housing Development Fund	176,310	0	79,934	96,376	45%

City of Aspen  
Year-to-Date Financials: May-21  
Expenditures: All Funds

<b>Fund</b>	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
152-Kids First Fund	82,680	0	34,450	48,230	42%
160-Stormwater Fund	107,440	0	46,893	60,547	44%
421-Water Utility Fund	1,962,170	0	740,488	1,221,683	38%
431-Electric Utility Fund	718,700	0	299,458	419,242	42%
451-Parking Fund	1,632,100	0	680,042	952,058	42%
471-Golf Course Fund	67,200	0	28,000	39,200	42%
491-Truscott I Housing Fund	12,300	0	5,125	7,175	42%
492-Marolt Housing Fund	811,400	0	338,083	473,317	42%
510-Information Technology Fund	142,670	0	62,350	80,320	44%
<b>Transfers Out</b>	<b>16,037,507</b>	<b>0</b>	<b>6,192,057</b>	<b>9,845,450</b>	<b>39%</b>
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<b>Total Expenditures</b>	<b>208,332,660</b>	<b>57,639,327</b>	<b>52,747,408</b>	<b>97,945,926</b>	<b>53%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: May-21  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$2,749,564	\$790,436	78%
43429-Other state capital grants	\$650,400	\$0	\$0	\$650,400	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$3,702	(\$3,702)	0%
46412-Nongovernmental grants	(\$30,000)	\$0	\$0	(\$30,000)	0%
<b>General Revenue</b>	<b>\$4,305,400</b>	<b>\$0</b>	<b>\$2,753,266</b>	<b>\$1,552,134</b>	<b>64%</b>
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<b>Total Revenues</b>	<b>\$4,305,400</b>	<b>\$0</b>	<b>\$2,753,266</b>	<b>\$1,552,134</b>	<b>64%</b>
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64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
<b>Transfers In</b>	<b>\$340,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$340,300</b>	<b>0%</b>
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<b>Total Revenues and Transfers</b>	<b>\$4,645,700</b>	<b>\$0</b>	<b>\$2,753,266</b>	<b>\$1,892,434</b>	<b>59%</b>
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000-Non-Classified	\$70,800	\$0	\$51,397	\$19,403	73%
<b>Operating Expenditures</b>	<b>\$70,800</b>	<b>\$0</b>	<b>\$51,397</b>	<b>\$19,403</b>	<b>73%</b>
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113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$8,009	\$245,191	3%
119-Asset Management	\$15,212,918	\$5,132,799	\$7,506,765	\$2,573,353	49%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$19,737	\$557,019	3%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$0	\$75,000	0%
327-Engineering	\$4,982,830	\$108,106	\$156,366	\$4,718,358	3%
542-Recreation	\$763,964	\$26,155	\$64,675	\$673,134	8%
552-Red Brick Arts	\$167,000	\$0	\$0	\$167,000	0%
<b>Capital Expenditures</b>	<b>\$22,108,155</b>	<b>\$5,295,754</b>	<b>\$7,765,345</b>	<b>\$9,047,055</b>	<b>35%</b>
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<b>Total Expenditures</b>	<b>\$22,178,955</b>	<b>\$5,295,754</b>	<b>\$7,816,742</b>	<b>\$9,066,458</b>	<b>35%</b>
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<b>Total Expenditures and Transfers</b>	<b>\$22,178,955</b>	<b>\$5,295,754</b>	<b>\$7,816,742</b>	<b>\$9,066,458</b>	<b>35%</b>
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<b>Net Change in Fund Balance</b>	<b>(\$17,533,255)</b>		<b>(\$5,063,476)</b>		

City of Aspen  
Year-to-Date Financials: May-21  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	8,009	8,009	49,491	14%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	234,385	187,768	47,313	235,082	(697)	100%
51112-51112 City Offices - 425 Rio Grande	12,586,087	4,208,362	6,461,730	10,670,092	1,915,994	85%
51113-51113 City Offices - Armory Renovation	176,696	0	0	0	176,696	0%
51114-51114 City Offices - Existing Rio Grande Building	1,700,000	719,671	889,084	1,608,755	91,245	95%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	55,000	16,888	26,638	43,526	11,474	79%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	632	743	(743)	0%
51433-51433 City Facility COVID-19 HVAC Measures	102,750	0	81,367	81,367	21,383	79%
50829-50829 Electrical Restraint Device	9,793	0	9,792	9,792	1	100%
51409-51409 Fleet - 2021	527,250	28,694	19,737	48,431	478,819	9%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	0	0	75,000	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,938,010	107,891	113,194	221,085	1,716,925	11%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	340,000	0	4,792	4,792	335,208	1%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	122,320	0	0	0	122,320	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	(220)	220	0	35,000	0%
50495-50495 In-house Survey Equipment	32,000	0	4,770	4,770	27,230	15%
50496-50496 Right of Way Improvements Planning	20,000	0	0	0	20,000	0%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50913-50913 Midland Ave to Park One-way	100,000	(1,015)	4,291	3,276	96,724	3%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,035,000	0	0	0	1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	3,200	3,200	41,800	7%
51266-51266 Red Brick Roadway Improvements	30,000	0	0	0	30,000	0%
51366-51366 Concrete Replacement - 2021	490,000	1,450	25,900	27,350	462,650	6%
51367-51367 ADA Pedestrian Improvements - 2021	94,000	0	0	0	94,000	0%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50360-50360 AIG Cooling Tower replacement	26,532	0	0	0	26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	0	0	9,500	0%
50407-50407 Pool Slide Stairs Replacement	18,533	6,400	17,850	24,250	(5,717)	131%
50952-50952 ARC Downstair Remodel	92,308	(3,060)	6,120	3,060	89,248	3%

City of Aspen  
Year-to-Date Financials: May-21  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
50956-50956 Water Feature Replacement - 2019	61,857	(7,650)	16,515	8,865	52,992	14%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	57,734	0	0	0	57,734	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	16,240	17,319	33,559	34,441	49%
51338-51338 Upgrades to Technology - 2021	35,000	14,225	6,871	21,096	13,904	60%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	92,000	0	0	0	92,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	<b>22,108,155</b>	<b>5,295,754</b>	<b>7,765,345</b>	<b>13,061,099</b>	<b>9,047,055</b>	<b>59%</b>

City of Aspen  
Year-to-Date Financials: May-21  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$3,359,133	\$966,867	78%
41121-Property tax - delinquent	\$1,000	\$0	\$168	\$832	17%
41151-Specific ownership tax	\$225,000	\$0	\$112,312	\$112,688	50%
41211-County sales tax share	\$11,850,000	\$0	\$3,791,002	\$8,058,998	32%
41281-City Tobacco Tax	\$350,000	\$0	\$135,873	\$214,127	39%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$47,872	\$62,129	44%
41821-Cable franchise tax	\$315,000	\$0	\$78,021	\$236,979	25%
41822-Natural Gas franchise tax	\$210,000	\$0	\$97,418	\$112,582	46%
41823-Phone franchise tax	\$30,000	\$0	\$9,384	\$20,617	31%
41824-Electric franchise tax	\$300,000	\$0	\$95,000	\$205,000	32%
41825-PEG capital contribution	\$15,000	\$0	\$3,617	\$11,383	24%
41831-Business occupation tax	\$425,000	\$0	\$226,447	\$198,553	53%
43512-Retail marijuana tax	\$100,000	\$0	\$31,946	\$68,054	32%
43811-Treasurer's interest	\$12,000	\$0	\$564	\$11,436	5%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$2,269,417	\$3,177,183	42%
45610-Miscellaneous revenue	\$15,000	\$0	\$2,016	\$12,984	13%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$33,330	\$0	\$0	\$33,330	0%
<b>Non-Classified Revenue</b>	<b>\$23,872,930</b>	<b>\$0</b>	<b>\$10,261,777</b>	<b>\$13,611,153</b>	<b>43%</b>
113-Clerks Office	\$57,625	\$0	\$25,665	\$31,960	45%
114-Managers Office	\$0	\$0	\$2,606	(\$2,606)	0%
116-Attorney	\$0	\$0	\$525	(\$525)	0%
117-Finance	\$78,760	\$0	\$47,026	\$31,734	60%
119-Asset Management	\$63,000	\$0	\$13,909	\$49,091	22%
122-Planning	\$759,500	\$0	\$303,748	\$455,752	40%
123-Building	\$4,600,000	\$0	\$2,313,154	\$2,286,846	50%
221-Police	\$237,359	\$0	\$181,015	\$56,344	76%
321-Streets	\$519,800	\$0	\$155,830	\$363,970	30%
327-Engineering	\$1,356,400	\$0	\$531,829	\$824,571	39%
431-Environmental Health	\$107,880	\$0	\$22,272	\$85,608	21%
532-Events	\$32,500	\$0	\$3,180	\$29,321	10%
542-Recreation	\$1,711,350	\$0	\$559,111	\$1,152,239	33%
552-Red Brick Arts	\$440,000	\$0	\$206,220	\$233,780	47%
<b>Department Specific Revenue</b>	<b>\$9,964,174</b>	<b>\$0</b>	<b>\$4,366,089</b>	<b>\$5,598,085</b>	<b>44%</b>
<b>Total Revenues</b>	<b>\$33,837,104</b>	<b>\$0</b>	<b>\$14,627,866</b>	<b>\$19,209,238</b>	<b>43%</b>
64132-Transfer from REMP Fund	\$136,700	\$0	\$56,958	\$79,742	42%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$467,042	\$653,858	42%
64431-Transfer from Electric Fund	\$598,000	\$0	\$249,167	\$348,833	42%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%

City of Aspen  
Year-to-Date Financials: May-21  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%
64100-Transfer from Parks Fund	\$40,460	\$0	\$16,858	\$23,602	42%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$31,188	\$43,663	42%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$2,275	\$3,185	42%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$2,783	\$3,897	42%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$12,500	\$17,500	42%
<b>Transfers In</b>	<b>\$2,197,890</b>	<b>\$0</b>	<b>\$838,771</b>	<b>\$1,359,119</b>	<b>38%</b>
<b>Total Revenues and Transfers</b>	<b>\$36,034,994</b>	<b>\$0</b>	<b>\$15,466,637</b>	<b>\$20,568,357</b>	<b>43%</b>
000-Non-Classified	\$626,460	\$0	\$135,606	\$490,854	22%
112-Mayor and Council	\$2,869,660	\$76,743	\$1,881,763	\$911,154	66%
113-Clerks Office	\$740,532	\$39,673	\$249,708	\$451,151	34%
114-Managers Office	\$2,444,916	\$4,251	\$629,594	\$1,811,071	26%
115-Human Resources	\$1,122,107	\$29,409	\$354,064	\$738,635	32%
116-Attorney	\$661,660	\$27,062	\$222,074	\$412,524	34%
117-Finance	\$2,478,428	\$244,599	\$950,094	\$1,283,735	38%
119-Asset Management	\$1,925,143	\$314,497	\$661,796	\$948,851	34%
122-Planning	\$2,232,163	\$46,087	\$655,252	\$1,530,823	29%
123-Building	\$2,326,680	\$250,104	\$733,019	\$1,343,557	32%
221-Police	\$5,900,960	\$34,182	\$1,995,436	\$3,871,342	34%
321-Streets	\$2,342,004	\$137,076	\$655,494	\$1,549,433	28%
325-Conservation, Efficiency, Renewables	\$688,550	\$14,409	\$179,880	\$494,261	26%
327-Engineering	\$2,306,427	\$9,387	\$849,329	\$1,447,711	37%
431-Environmental Health	\$1,079,090	\$32,796	\$248,936	\$797,358	23%
532-Events	\$985,217	\$23,352	\$156,316	\$805,548	16%
542-Recreation	\$4,400,711	\$318,207	\$1,339,394	\$2,743,109	30%
552-Red Brick Arts	\$556,738	\$78,114	\$152,608	\$326,015	27%
572-Parks and Open Space	\$284,722	\$0	\$58,706	\$226,016	21%
592-Business Services	\$483,671	\$33,847	\$47,849	\$401,974	10%
<b>Total Expenditures</b>	<b>\$36,455,838</b>	<b>\$1,713,793</b>	<b>\$12,156,921</b>	<b>\$22,585,123</b>	<b>33%</b>
61120-IT overhead	\$1,177,900	\$0	\$490,792	\$687,108	42%
65100-Transfer to Parks Fund	\$180,800	\$0	\$75,333	\$105,467	42%
65120-Transfer to Wheeler Fund	\$1,220,207	\$0	\$150,283	\$1,069,924	12%
65250-Transfer to Debt Service Fund	\$2,537,580	\$0	\$1,141,086	\$1,396,494	45%
65451-Transfer to Parking Fund	\$17,000	\$0	\$7,083	\$9,917	42%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$519,083	\$726,717	42%
65510-Transfer to IT Fund	\$221,450	\$0	\$0	\$221,450	0%
<b>Transfers Out</b>	<b>\$6,600,737</b>	<b>\$0</b>	<b>\$2,383,661</b>	<b>\$4,217,076</b>	<b>36%</b>
<b>Total Expenditures and Transfers</b>	<b>\$43,056,575</b>	<b>\$1,713,793</b>	<b>\$14,540,583</b>	<b>\$26,802,199</b>	<b>34%</b>
<b>Net Change to Fund Balance</b>	<b>(\$7,021,581)</b>		<b>\$926,055</b>		

City of Aspen  
Year-to-Date Financials: May-21  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$8,082	(\$8,082)	0%
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$77,497	\$3,371	96%
<b>Lease Revenues</b>	<b>\$81,868</b>	<b>\$0</b>	<b>\$85,579</b>	<b>(\$3,711)</b>	<b>105%</b>
<b>Total Revenues</b>	<b>\$81,868</b>	<b>\$0</b>	<b>\$85,579</b>	<b>(\$3,711)</b>	<b>105%</b>
64001-Transfer from General Fund	\$2,537,580	\$0	\$1,141,086	\$1,396,494	45%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$1,472,568	\$1,767,082	45%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$77,659	\$93,191	45%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$25,518	\$30,622	45%
64510-Transfer from IT Fund	\$76,670	\$0	\$34,850	\$41,820	45%
<b>Transfers In</b>	<b>\$6,080,890</b>	<b>\$0</b>	<b>\$2,751,682</b>	<b>\$3,329,208</b>	<b>45%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,162,758</b>	<b>\$0</b>	<b>\$2,837,261</b>	<b>\$3,325,498</b>	<b>46%</b>
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$16,200	\$799,750	2%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$30,600	\$1,488,400	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$41,150	\$351,450	10%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$1,500	\$1,155,550	0%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$0	\$1,657,000	0%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$22,595	\$58,274	28%
<b>Total Expenditures</b>	<b>\$6,134,568</b>	<b>\$3,400</b>	<b>\$366,238</b>	<b>\$5,764,930</b>	<b>6%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,134,568</b>	<b>\$3,400</b>	<b>\$366,238</b>	<b>\$5,764,930</b>	<b>6%</b>
<b>Net Change in Fund Balance</b>	<b>\$28,190</b>		<b>\$2,471,022</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: May-21  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$2,930,216	\$4,143,884	41%
41225-Sales tax - sunset	\$3,537,000	\$0	\$1,464,562	\$2,072,438	41%
41232-Penalty on sales tax	\$0	\$0	\$16,286	(\$16,286)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$20,672	\$49,328	30%
44131-Land use review	\$45,000	\$0	\$34,558	\$10,442	77%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$50	\$10,150	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
<b>Non-Classified Revenue</b>	<b>\$10,765,900</b>	<b>\$0</b>	<b>\$4,466,344</b>	<b>\$6,299,556</b>	<b>41%</b>
57220-Tree Program	\$220,000	\$0	\$183,097	\$36,903	83%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$65,692	\$253,308	21%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
<b>Program Specific Revenue</b>	<b>\$894,120</b>	<b>\$0</b>	<b>\$249,189</b>	<b>\$644,931</b>	<b>28%</b>
<b>Total Revenues</b>	<b>\$11,660,020</b>	<b>\$0</b>	<b>\$4,715,534</b>	<b>\$6,944,486</b>	<b>40%</b>
64001-Transfer from General Fund	\$180,800	\$0	\$75,333	\$105,467	42%
64421-Transfer from Water Fund	\$150,000	\$0	\$62,500	\$87,500	42%
<b>Transfers In</b>	<b>\$330,800</b>	<b>\$0</b>	<b>\$137,833</b>	<b>\$192,967</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,990,820</b>	<b>\$0</b>	<b>\$4,853,367</b>	<b>\$7,137,453</b>	<b>40%</b>
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	\$1,387	\$273,217	\$535,859	34%
10040-Sales Tax Refunds	\$140,000	\$0	\$0	\$140,000	0%
10050-Minor Capital Outlay	\$20,180	\$0	\$831	\$19,349	4%
10070-Business Services	\$245,115	\$8,033	\$64,866	\$172,215	26%
11907-Aspen Recreation Center - General	\$0	(\$2,790)	\$0	\$2,790	0%
11925-Red Brick Building	\$0	\$501	\$0	(\$501)	0%
11929-Parks Department Campus	\$172,286	\$18,771	\$66,241	\$87,274	38%
11999-Other Facility / Maintenance	\$63,320	\$950	\$2,899	\$59,471	5%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$62,290	\$109,108	36%
57210-Open Space Management	\$294,425	\$2,083	\$105,364	\$186,978	36%
57220-Tree Program	\$300,514	\$38	\$73,509	\$226,967	24%
57310-Trails Maintenance	\$394,406	\$583	\$144,059	\$249,763	37%
57320-Nordic Maintenance	\$364,546	\$5,549	\$114,578	\$244,418	31%
57410-Parks Maintenance	\$2,426,523	\$110,925	\$691,664	\$1,623,933	29%
57420-Cozy Point	\$148,160	\$4,508	\$47,803	\$95,849	32%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$225,122	\$538,673	29%
81200-Capital Projects	\$2,686,712	(\$76,085)	\$438,099	\$2,324,698	16%
<b>Total Expenditures</b>	<b>\$9,133,191</b>	<b>\$74,455</b>	<b>\$2,343,243</b>	<b>\$6,715,494</b>	<b>26%</b>
61110-General fund overhead	\$924,600	\$0	\$385,250	\$539,350	42%
61120-IT overhead	\$187,200	\$0	\$78,000	\$109,200	42%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$16,858	\$23,602	42%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$1,472,568	\$1,767,082	45%
65471-Transfer to Golf Fund	\$471,700	\$0	\$196,542	\$275,158	42%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$127,750	\$178,850	42%
<b>Transfers Out</b>	<b>\$5,222,710</b>	<b>\$0</b>	<b>\$2,276,968</b>	<b>\$2,945,742</b>	<b>44%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,355,901</b>	<b>\$74,455</b>	<b>\$4,620,211</b>	<b>\$9,661,235</b>	<b>32%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,365,081)</b>		<b>\$233,156</b>		

City of Aspen  
Year-to-Date Financials: May-21  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$3,583,990	(\$350,990)	111%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,369,000</b>	<b>\$0</b>	<b>\$3,583,990</b>	<b>(\$214,990)</b>	<b>106%</b>
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$6,609	\$129,391	5%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$220	\$89,780	0%
<b>Program Specific Revenue</b>	<b>\$774,250</b>	<b>\$0</b>	<b>\$6,829</b>	<b>\$767,421</b>	<b>1%</b>
<b>Total Revenues</b>	<b>\$4,143,250</b>	<b>\$0</b>	<b>\$3,590,820</b>	<b>\$552,431</b>	<b>87%</b>
64001-Transfer from General Fund	\$1,220,207	\$0	\$150,283	\$1,069,924	12%
64421-Transfer from Water Fund	\$284,770	\$0	\$118,654	\$166,116	42%
<b>Transfers In</b>	<b>\$1,504,977</b>	<b>\$0</b>	<b>\$268,938</b>	<b>\$1,236,040</b>	<b>18%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,648,227</b>	<b>\$0</b>	<b>\$3,859,757</b>	<b>\$1,788,470</b>	<b>68%</b>
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$451,963	\$62,470	\$144,920	\$244,573	32%
10030-Public Outreach	\$77,204	\$0	\$30,717	\$46,487	40%
10050-Minor Capital Outlay	\$20,234	\$2,570	\$3,627	\$14,036	18%
11917-Wheeler - Theatre Spaces	\$383,920	\$33,419	\$126,101	\$224,399	33%
11918-Wheeler - Rental Spaces	\$30,440	\$3,379	\$2,677	\$24,384	9%
51110-Presented Events	\$1,752,519	\$17,504	\$159,968	\$1,575,047	9%
51120-Rental Events	\$302,842	\$0	\$73,222	\$229,619	24%
51130-Box Office	\$91,492	\$25,393	\$35,887	\$30,212	39%
51140-Indirect Production Costs	\$293,887	\$6,322	\$85,061	\$202,505	29%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$4,766,148	\$735,427	\$922,147	\$3,108,573	19%
<b>Total Expenditures</b>	<b>\$8,340,648</b>	<b>\$886,484</b>	<b>\$1,653,328</b>	<b>\$5,800,836</b>	<b>20%</b>
61110-General fund overhead	\$377,200	\$0	\$157,167	\$220,033	42%
61120-IT overhead	\$134,000	\$0	\$55,833	\$78,167	42%
65001-Transfer to General Fund	\$30,000	\$0	\$12,500	\$17,500	42%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$51,583	\$72,217	42%
<b>Transfers Out</b>	<b>\$665,000</b>	<b>\$0</b>	<b>\$277,083</b>	<b>\$387,917</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$9,005,648</b>	<b>\$886,484</b>	<b>\$1,930,411</b>	<b>\$6,188,752</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,357,421)</b>		<b>\$1,929,346</b>		

City of Aspen  
 Year-to-Date Financials: May-21  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$836,480	\$1,576,270	35%
<b>Program Specific Revenue</b>	<b>\$2,412,750</b>	<b>\$0</b>	<b>\$836,480</b>	<b>\$1,576,270</b>	<b>35%</b>
<b>Total Revenues</b>	<b>\$2,412,750</b>	<b>\$0</b>	<b>\$836,480</b>	<b>\$1,576,270</b>	<b>35%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,412,750</b>	<b>\$0</b>	<b>\$836,480</b>	<b>\$1,576,270</b>	<b>35%</b>
11010-Marketing and Tourism Promotion	\$2,583,550	\$1,665,753	\$917,797	\$0	36%
<b>Total Expenditures</b>	<b>\$2,583,550</b>	<b>\$1,665,753</b>	<b>\$917,797</b>	<b>\$0</b>	<b>36%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,583,550</b>	<b>\$1,665,753</b>	<b>\$917,797</b>	<b>\$0</b>	<b>36%</b>
<b>Net Change in Fund Balance</b>	<b>(\$170,800)</b>		<b>(\$81,317)</b>		

City of Aspen  
Year-to-Date Financials: May-21  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$882,406	\$1,664,594	35%
<b>Program Specific Revenue</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$882,406</b>	<b>\$1,664,594</b>	<b>35%</b>
<b>Total Revenues</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$882,406</b>	<b>\$1,664,594</b>	<b>35%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$882,406</b>	<b>\$1,664,594</b>	<b>35%</b>
61000-Public Education Funds	\$2,496,060	\$0	\$742,212	\$1,753,848	30%
<b>Total Expenditures</b>	<b>\$2,496,060</b>	<b>\$0</b>	<b>\$742,212</b>	<b>\$1,753,848</b>	<b>30%</b>
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
<b>Transfers Out</b>	<b>\$50,940</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,940</b>	<b>0%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,547,000</b>	<b>\$0</b>	<b>\$742,212</b>	<b>\$1,804,788</b>	<b>29%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$140,194</b>		

City of Aspen  
Year-to-Date Financials: May-21  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
<b>Non-Classified Revenue</b>	<b>\$16,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,000</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$544,030	\$255,970	68%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$544,030</b>	<b>\$255,970</b>	<b>68%</b>
<b>Total Revenues</b>	<b>\$816,000</b>	<b>\$0</b>	<b>\$544,030</b>	<b>\$271,970</b>	<b>67%</b>
<b>Total Revenues and Transfers</b>	<b>\$816,000</b>	<b>\$0</b>	<b>\$544,030</b>	<b>\$271,970</b>	<b>67%</b>
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$1,400,000	\$0	\$470,000	0%
<b>Total Expenditures</b>	<b>\$1,920,000</b>	<b>\$1,400,000</b>	<b>\$0</b>	<b>\$520,000</b>	<b>0%</b>
65001-Transfer to General Fund	\$136,700	\$0	\$56,958	\$79,742	42%
<b>Transfers Out</b>	<b>\$136,700</b>	<b>\$0</b>	<b>\$56,958</b>	<b>\$79,742</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,056,700</b>	<b>\$1,400,000</b>	<b>\$56,958</b>	<b>\$599,742</b>	<b>3%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,240,700)</b>		<b>\$487,071</b>		

City of Aspen  
Year-to-Date Financials: May-21  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$439,370	\$630,230	41%
41232-Penalty on sales tax	\$0	\$0	\$1,629	(\$1,629)	0%
41241-Lodging tax	\$804,250	\$0	\$278,421	\$525,829	35%
41251-Penalty on lodging tax	\$0	\$0	\$408	(\$408)	0%
41341-Use tax	\$1,200,000	\$0	\$33,741	\$1,166,259	3%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,123,050</b>	<b>\$0</b>	<b>\$753,569</b>	<b>\$2,369,481</b>	<b>24%</b>
11924-Rubey Park Transit Center	\$45,000	\$0	\$9,155	\$35,845	20%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$7,117	\$25,783	22%
13310-Transportation Demand Management	\$5,000	\$0	\$655	\$4,345	13%
<b>Program Specific Revenue</b>	<b>\$315,220</b>	<b>\$0</b>	<b>\$204,053</b>	<b>\$111,167</b>	<b>65%</b>
<b>Total Revenues</b>	<b>\$3,438,270</b>	<b>\$0</b>	<b>\$957,621</b>	<b>\$2,480,649</b>	<b>28%</b>
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$625,000	\$875,000	42%
<b>Transfers In</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$625,000</b>	<b>\$875,000</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,938,270</b>	<b>\$0</b>	<b>\$1,582,621</b>	<b>\$3,355,649</b>	<b>32%</b>
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$173,471	\$10,301	\$69,266	\$93,904	40%
10040-Sales Tax Refunds	\$14,000	\$0	\$0	\$14,000	0%
10050-Minor Capital Outlay	\$7,442	\$0	\$0	\$7,442	0%
11905-Main Street Cabin	\$31,180	\$11,801	\$3,599	\$15,780	12%
11924-Rubey Park Transit Center	\$390,989	\$141,446	\$110,730	\$138,812	28%
11926-Yellow Brick Building	\$0	\$0	\$1,500	(\$1,500)	0%
13110-In-Town Service	\$1,853,600	\$50,000	\$38,472	\$1,765,128	2%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$35,758	\$11,146	\$18,772	\$5,840	52%
13210-Car-to-Go Program	\$138,347	\$21,928	\$62,992	\$53,427	46%
13220-WE-Cycle Program	\$168,822	\$148,000	\$7,387	\$13,435	4%
13230-Late Night Taxi Program	\$28,472	\$66	\$8,091	\$20,315	28%
13240-Mobility Service	\$514,839	\$282,945	\$168,014	\$63,880	33%
13310-Transportation Demand Management	\$256,315	\$41,035	\$68,257	\$147,023	27%
81200-Capital Projects	\$299,500	\$3,618	\$2,882	\$293,000	1%
<b>Total Expenditures</b>	<b>\$4,245,052</b>	<b>\$722,286</b>	<b>\$559,961</b>	<b>\$2,962,804</b>	<b>13%</b>
61110-General fund overhead	\$250,300	\$0	\$104,292	\$146,008	42%
61120-IT overhead	\$31,000	\$0	\$12,917	\$18,083	42%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$31,188	\$43,663	42%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$18,417	\$25,783	42%
<b>Transfers Out</b>	<b>\$730,650</b>	<b>\$0</b>	<b>\$166,812</b>	<b>\$563,838</b>	<b>23%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,975,702</b>	<b>\$722,286</b>	<b>\$726,774</b>	<b>\$3,526,642</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$37,432)</b>		<b>\$855,848</b>		

City of Aspen  
Year-to-Date Financials: May-21  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$593,148	\$839,352	41%
41232-Penalty on sales tax	\$0	\$0	\$2,201	(\$2,201)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$6,930,223	(\$730,223)	112%
45320-In lieu of development fees	\$265,300	\$0	\$1,319,373	(\$1,054,073)	497%
45530-Refund of expenditures - Other	\$0	\$0	\$1,200	(\$1,200)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
<b>Non-Classified Revenue</b>	<b>\$8,064,800</b>	<b>\$0</b>	<b>\$8,846,146</b>	<b>(\$781,346)</b>	<b>110%</b>
11932-Housing Development Properties	\$1,170,000	\$0	\$395,601	\$774,399	34%
81200-Capital Projects	\$9,420,000	\$0	\$0	\$9,420,000	0%
<b>Program Specific Revenue</b>	<b>\$10,590,000</b>	<b>\$0</b>	<b>\$395,601</b>	<b>\$10,194,399</b>	<b>4%</b>
<b>Total Revenues</b>	<b>\$18,654,800</b>	<b>\$0</b>	<b>\$9,241,747</b>	<b>\$9,413,053</b>	<b>50%</b>
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$333,333	\$466,667	42%
<b>Transfers In</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$333,333</b>	<b>\$466,667</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$19,454,800</b>	<b>\$0</b>	<b>\$9,575,081</b>	<b>\$9,879,719</b>	<b>49%</b>
00000-Non-Classified	\$500,000	\$334,124	\$65,876	\$100,000	13%
10010-General Administrative	\$561,080	\$0	\$25,999	\$535,081	5%
10040-Sales Tax Refunds	\$19,000	\$0	\$0	\$19,000	0%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$10,124	\$32,507	\$25,898	47%
11999-Other Facility / Maintenance	\$13,800	\$8,763	\$5,038	\$0	37%
81100-Capital Labor	\$95,090	\$0	\$35,303	\$59,787	37%
81200-Capital Projects	\$44,047,982	\$37,684,120	\$6,118,937	\$244,924	14%
<b>Total Expenditures</b>	<b>\$45,306,982</b>	<b>\$38,037,131</b>	<b>\$6,283,659</b>	<b>\$986,191</b>	<b>14%</b>
61110-General fund overhead	\$1,291,000	\$0	\$537,917	\$753,083	42%
61120-IT overhead	\$1,000	\$0	\$417	\$583	42%
65001-Transfer to General Fund	\$5,460	\$0	\$2,275	\$3,185	42%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$77,659	\$93,191	45%
<b>Transfers Out</b>	<b>\$1,468,310</b>	<b>\$0</b>	<b>\$618,267</b>	<b>\$850,043</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$46,775,292</b>	<b>\$38,037,131</b>	<b>\$6,901,927</b>	<b>\$1,836,234</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$27,320,492)</b>		<b>\$2,673,154</b>		

City of Aspen  
Year-to-Date Financials: May-21  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$724,958	\$1,025,842	41%
41232-Penalty on sales tax	\$0	\$0	\$2,689	(\$2,689)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
<b>Non-Classified Revenue</b>	<b>\$1,774,800</b>	<b>\$0</b>	<b>\$728,104</b>	<b>\$1,046,696</b>	<b>41%</b>
11926-Yellow Brick Building	\$174,545	\$0	\$81,065	\$93,480	46%
41210-Quality Improvement Support	\$20,000	\$0	\$14,871	\$5,129	74%
41230-Reimbursable Support	\$25,000	\$0	\$9,183	\$15,818	37%
<b>Program Specific Revenue</b>	<b>\$219,545</b>	<b>\$0</b>	<b>\$105,118</b>	<b>\$114,427</b>	<b>48%</b>
<b>Total Revenues</b>	<b>\$1,994,345</b>	<b>\$0</b>	<b>\$833,222</b>	<b>\$1,161,123</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,994,345</b>	<b>\$0</b>	<b>\$833,222</b>	<b>\$1,161,123</b>	<b>42%</b>
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$569	\$86,425	\$180,208	32%
10030-Public Outreach	\$27,070	(\$1,173)	\$3,493	\$24,750	13%
10040-Sales Tax Refunds	\$23,000	\$0	\$0	\$23,000	0%
10050-Minor Capital Outlay	\$15,152	\$0	\$34	\$15,118	0%
11926-Yellow Brick Building	\$217,948	\$32,611	\$88,436	\$96,902	41%
41110-Financial Aid	\$1,060,230	(\$1,382)	\$65,068	\$996,544	6%
41120-Operational Subsidies	\$265,460	\$187,499	\$54,078	\$23,883	20%
41210-Quality Improvement Support	\$429,550	\$44,069	\$74,494	\$310,988	17%
41220-Technical and Operational Support	\$120,000	\$9,550	\$14,625	\$95,825	12%
41230-Reimbursable Support	\$172,760	\$0	\$50,525	\$122,235	29%
81200-Capital Projects	\$361,850	(\$743)	\$17,338	\$345,255	5%
<b>Total Expenditures</b>	<b>\$3,051,522</b>	<b>\$270,999</b>	<b>\$454,516</b>	<b>\$2,326,007</b>	<b>15%</b>
61110-General fund overhead	\$187,900	\$0	\$78,292	\$109,608	42%
61120-IT overhead	\$41,400	\$0	\$17,250	\$24,150	42%
65001-Transfer to General Fund	\$6,680	\$0	\$2,783	\$3,897	42%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$31,667	\$44,333	42%
<b>Transfers Out</b>	<b>\$311,980</b>	<b>\$0</b>	<b>\$129,992</b>	<b>\$181,988</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,363,502</b>	<b>\$270,999</b>	<b>\$584,508</b>	<b>\$2,507,995</b>	<b>17%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,369,157)</b>		<b>\$248,714</b>		

City of Aspen  
Year-to-Date Financials: May-21  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$857,461	\$336,539	72%
42224-Building permit review fees	\$135,000	\$0	\$73,279	\$61,721	54%
44131-Land use review	\$0	\$0	\$683	(\$683)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$132,109	\$117,891	53%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,588,000</b>	<b>\$0</b>	<b>\$1,063,531</b>	<b>\$524,469</b>	<b>67%</b>
<hr/>					
<b>Total Revenues</b>	<b>\$1,588,000</b>	<b>\$0</b>	<b>\$1,063,531</b>	<b>\$524,469</b>	<b>67%</b>
<hr/>					
<b>Total Revenues and Transfers</b>	<b>\$1,588,000</b>	<b>\$0</b>	<b>\$1,063,531</b>	<b>\$524,469</b>	<b>67%</b>
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00000-Non-Classified	\$101,980	\$0	\$17,151	\$84,829	17%
10010-General Administrative	\$59,066	\$0	\$13,084	\$45,982	22%
10050-Minor Capital Outlay	\$4,820	\$0	\$0	\$4,820	0%
11904-Mill Street Annex	\$60,530	\$0	\$26,932	\$33,598	44%
12110-Development Review	\$88,955	\$0	\$29,175	\$59,780	33%
12210-Inspection and Enforcement	\$32,528	\$0	\$11,179	\$21,349	34%
12310-Long Range Planning / Policy	\$43,295	\$0	\$14,807	\$28,488	34%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$16,143	\$52,457	24%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$52,845	\$123,135	30%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$51,696	\$114,501	31%
81100-Capital Labor	\$87,968	\$0	\$32,432	\$55,535	37%
81200-Capital Projects	\$605,859	\$0	\$0	\$605,859	0%
<b>Total Expenditures</b>	<b>\$1,495,777</b>	<b>\$0</b>	<b>\$265,444</b>	<b>\$1,230,333</b>	<b>18%</b>
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61110-General fund overhead	\$169,900	\$0	\$70,792	\$99,108	42%
61120-IT overhead	\$2,300	\$0	\$958	\$1,342	42%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$25,518	\$30,622	45%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$21,375	\$29,925	42%
<b>Transfers Out</b>	<b>\$279,640</b>	<b>\$0</b>	<b>\$118,643</b>	<b>\$160,997</b>	<b>42%</b>
<hr/>					
<b>Total Expenditures and Transfers</b>	<b>\$1,775,417</b>	<b>\$0</b>	<b>\$384,087</b>	<b>\$1,391,330</b>	<b>22%</b>
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<b>Net Change in Fund Balance</b>	<b>(\$187,417)</b>		<b>\$679,444</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: May-21  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$459	\$40,341	1%
44512-Water inventory sales	\$10,200	\$0	\$7,040	\$3,160	69%
44521-Metered demand	\$1,796,000	\$0	\$852,727	\$943,273	47%
44522-Unmetered demand	\$442,980	\$0	\$155,122	\$287,858	35%
44523-Variable service	\$3,746,000	\$0	\$554,988	\$3,191,012	15%
44524-Fire charge	\$1,042,000	\$0	\$393,519	\$648,481	38%
44525-Pump charges	\$675,000	\$0	\$89,398	\$585,602	13%
44580-Connect and disconnect charges	\$7,650	\$0	\$4,510	\$3,140	59%
44590-Utility hookup charge	\$15,300	\$0	\$10,000	\$5,300	65%
45610-Miscellaneous revenue	\$1,020	\$0	\$1,312	(\$292)	129%
45630-Finance charges	\$20,000	\$0	\$36	\$19,964	0%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$3,086	\$4,055	43%
46510-Water tap fees	\$892,550	\$0	\$534,710	\$357,840	60%
<b>Non-Classified Revenue</b>	<b>\$8,720,640</b>	<b>\$0</b>	<b>\$2,606,907</b>	<b>\$6,113,733</b>	<b>30%</b>
12110-Development Review	\$550,000	\$0	\$230,428	\$319,572	42%
32210-Raw Water	\$470,000	\$0	\$75,005	\$394,995	16%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$27,368	\$463,632	6%
81200-Capital Projects	\$715,000	\$0	\$0	\$715,000	0%
<b>Program Specific Revenue</b>	<b>\$2,332,090</b>	<b>\$0</b>	<b>\$332,801</b>	<b>\$1,999,289</b>	<b>14%</b>
<b>Total Revenues</b>	<b>\$11,052,730</b>	<b>\$0</b>	<b>\$2,939,709</b>	<b>\$8,113,021</b>	<b>27%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,052,730</b>	<b>\$0</b>	<b>\$2,939,709</b>	<b>\$8,113,021</b>	<b>27%</b>
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$613,846	\$27,301	\$259,954	\$326,591	42%
10050-Minor Capital Outlay	\$52,653	\$1,595	\$11,358	\$39,700	22%
11927-Water Department Campus	\$163,881	\$15,349	\$41,795	\$106,737	26%
12110-Development Review	\$514,430	\$12,487	\$186,519	\$315,423	36%
31110-Utility Billing Services	\$438,648	\$15,390	\$134,797	\$288,461	31%
31520-Efficiency Program	\$114,690	\$28,230	\$23,495	\$62,964	20%
31530-Climate Action and Resiliency	\$0	(\$45)	\$0	\$45	0%
32110-Treated Water	\$725,434	\$140,645	\$248,074	\$336,714	34%
32210-Raw Water	\$260,895	\$34,935	\$130,813	\$95,146	50%
32220-Reclaimed Water	\$26,113	\$0	\$8,227	\$17,886	32%
32310-Water Line Maintenance	\$691,820	\$63,878	\$250,494	\$377,448	36%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$62,473	\$75,994	\$224,182	21%
32340-Telemetry	\$175,694	\$3,788	\$52,985	\$118,921	30%
32410-Water Rights	\$290,383	\$49,597	\$64,444	\$176,342	22%
81100-Capital Labor	\$191,192	\$0	\$78,174	\$113,018	41%
81200-Capital Projects	\$8,010,847	\$2,300,883	\$872,539	\$4,837,425	11%
<b>Total Expenditures</b>	<b>\$12,733,173</b>	<b>\$2,756,508</b>	<b>\$2,442,541</b>	<b>\$7,534,124</b>	<b>19%</b>
61110-General fund overhead	\$869,700	\$0	\$362,375	\$507,325	42%
61120-IT overhead	\$166,200	\$0	\$69,250	\$96,950	42%
65001-Transfer to General Fund	\$1,120,900	\$0	\$467,042	\$653,858	42%

City of Aspen  
Year-to-Date Financials: May-21  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65100-Transfer to Parks Fund	\$150,000	\$0	\$62,500	\$87,500	42%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$118,654	\$166,116	42%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$92,292	\$129,208	42%
<b>Transfers Out</b>	<b>\$2,998,070</b>	<b>\$0</b>	<b>\$1,172,113</b>	<b>\$1,825,958</b>	<b>39%</b>
<b>Total Expenditures and Transfers</b>	<b>\$15,731,243</b>	<b>\$2,756,508</b>	<b>\$3,614,653</b>	<b>\$9,360,082</b>	<b>23%</b>
<b>Net Change in Fund Balance</b>	<b>(\$4,678,513)</b>		<b>(\$674,944)</b>		

City of Aspen  
Year-to-Date Financials: May-21  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$1,675	\$23,825	7%
44531-Commercial demand	\$756,000	\$0	\$263,057	\$492,943	35%
44541-Residential consumption	\$3,111,000	\$0	\$1,637,192	\$1,473,808	53%
44542-Residential availability	\$1,142,000	\$0	\$437,030	\$704,970	38%
44551-Small commercial consumption	\$3,221,000	\$0	\$1,222,376	\$1,998,624	38%
44552-Small commercial availability	\$599,000	\$0	\$249,196	\$349,804	42%
44553-Large commercial consumption	\$1,259,000	\$0	\$440,714	\$818,286	35%
44554-Large commercial availability	\$176,000	\$0	\$66,855	\$109,145	38%
44580-Connect and disconnect charges	\$7,140	\$0	\$3,630	\$3,510	51%
45610-Miscellaneous revenue	\$0	\$0	\$6,924	(\$6,924)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$149,193	(\$29,193)	124%
<b>Non-Classified Revenue</b>	<b>\$10,429,640</b>	<b>\$0</b>	<b>\$4,477,840</b>	<b>\$5,951,800</b>	<b>43%</b>
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
<b>Program Specific Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$740</b>	<b>(\$740)</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$10,429,640</b>	<b>\$0</b>	<b>\$4,478,580</b>	<b>\$5,951,060</b>	<b>43%</b>
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
<b>Transfers In</b>	<b>\$185,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$185,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,614,640</b>	<b>\$0</b>	<b>\$4,478,580</b>	<b>\$6,136,060</b>	<b>42%</b>
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$419,986	\$28,310	\$153,402	\$238,275	37%
10050-Minor Capital Outlay	\$6,390	\$0	\$0	\$6,390	0%
11928-Electric Department Campus	\$59,553	\$7,488	\$19,780	\$32,285	33%
31110-Utility Billing Services	\$372,454	\$13,643	\$121,388	\$237,422	33%
31520-Efficiency Program	\$19,793	\$0	\$34,606	(\$14,813)	175%
33110-Ruedi Hydroelectric	\$343,016	\$34,915	\$18,148	\$289,953	5%
33120-Maroon Creek Hydroelectric	\$124,423	\$784	\$30,714	\$92,926	25%
33210-Hydroelectric	\$555,010	\$436,504	\$133,891	(\$15,385)	24%
33220-Windpower	\$2,061,330	\$1,146,218	\$915,112	\$0	44%
33230-Landfill Gas	\$74,290	\$41,575	\$19,648	\$13,067	26%
33240-Transmission and Wheeling Charges	\$931,330	\$596,948	\$329,646	\$4,736	35%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$834,233	\$402,563	(\$8,366)	33%
33260-Other Charges	\$94,807	\$0	\$34,944	\$59,863	37%
33310-Electric Line and Transformer Maintenance	\$652,746	\$9,697	\$226,650	\$416,399	35%
33320-Telemetry	\$78,235	\$0	\$19,559	\$58,675	25%
33920-Public Lighting	\$179,054	\$8,149	\$32,812	\$138,093	18%
81100-Capital Labor	\$196,905	\$0	\$78,240	\$118,665	40%
81200-Capital Projects	\$2,924,588	\$1,008,415	\$177,391	\$1,738,782	6%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$0	\$351,950	0%
<b>Total Expenditures</b>	<b>\$10,774,288</b>	<b>\$4,166,876</b>	<b>\$2,748,493</b>	<b>\$3,858,918</b>	<b>26%</b>
61110-General fund overhead	\$421,200	\$0	\$175,500	\$245,700	42%
61120-IT overhead	\$20,000	\$0	\$8,333	\$11,667	42%
65001-Transfer to General Fund	\$598,000	\$0	\$249,167	\$348,833	42%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$50,292	\$70,408	42%

City of Aspen  
 Year-to-Date Financials: May-21  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,159,900	\$0	\$483,292	\$676,608	42%
<b>Total Expenditures and Transfers</b>	<b>\$11,934,188</b>	<b>\$4,166,876</b>	<b>\$3,231,785</b>	<b>\$4,535,526</b>	<b>27%</b>
Net Change in Fund Balance	(\$1,319,548)		\$1,246,795		

City of Aspen  
Year-to-Date Financials: May-21  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$100	\$0	100%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
<b>Non-Classified Revenue</b>	<b>\$8,100</b>	<b>\$0</b>	<b>\$100</b>	<b>\$8,000</b>	<b>1%</b>
13510-On-Street	\$3,523,100	\$0	\$1,374,112	\$2,148,988	39%
13520-Garage	\$432,000	\$0	\$155,674	\$276,326	36%
<b>Program Specific Revenue</b>	<b>\$3,955,100</b>	<b>\$0</b>	<b>\$1,529,786</b>	<b>\$2,425,314</b>	<b>39%</b>
<b>Total Revenues</b>	<b>\$3,963,200</b>	<b>\$0</b>	<b>\$1,529,886</b>	<b>\$2,433,314</b>	<b>39%</b>
64001-Transfer from General Fund	\$17,000	\$0	\$7,083	\$9,917	42%
<b>Transfers In</b>	<b>\$17,000</b>	<b>\$0</b>	<b>\$7,083</b>	<b>\$9,917</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,980,200</b>	<b>\$0</b>	<b>\$1,536,969</b>	<b>\$2,443,231</b>	<b>39%</b>
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$370,249	\$2,928	\$132,372	\$234,949	36%
10030-Public Outreach	\$34,502	\$0	\$11,760	\$22,742	34%
10050-Minor Capital Outlay	\$38,075	\$0	\$4,371	\$33,705	11%
11904-Mill Street Annex	\$124,600	\$8,605	\$51,338	\$64,656	41%
11923-Rio Grande Parking Garage	\$120,210	\$47,166	\$29,154	\$43,890	24%
13510-On-Street	\$1,353,459	\$40,781	\$443,029	\$869,648	33%
13520-Garage	\$241,983	(\$7,968)	\$52,912	\$197,038	22%
81200-Capital Projects	\$115,663	\$0	\$9,000	\$106,663	8%
<b>Total Expenditures</b>	<b>\$2,498,740</b>	<b>\$91,512</b>	<b>\$733,936</b>	<b>\$1,673,293</b>	<b>29%</b>
61110-General fund overhead	\$329,700	\$0	\$137,375	\$192,325	42%
61120-IT overhead	\$67,200	\$0	\$28,000	\$39,200	42%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$625,000	\$875,000	42%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$55,042	\$77,058	42%
<b>Transfers Out</b>	<b>\$2,029,000</b>	<b>\$0</b>	<b>\$845,417</b>	<b>\$1,183,583</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,527,740</b>	<b>\$91,512</b>	<b>\$1,579,352</b>	<b>\$2,856,876</b>	<b>35%</b>
<b>Net Change in Fund Balance</b>	<b>(\$547,540)</b>		<b>(\$42,383)</b>		

City of Aspen  
Year-to-Date Financials: May-21  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
<b>Non-Classified Revenue</b>	<b>\$3,790</b>	<b>\$0</b>	<b>\$750</b>	<b>\$3,040</b>	<b>20%</b>
11930-Golf Course Campus	\$45,000	\$0	\$16,373	\$28,627	36%
58110-Course Area Maintenance	\$1,162,550	\$0	\$781,717	\$380,833	67%
58210-Retail Operations	\$477,000	\$0	\$23,572	\$453,428	5%
58220-Lessons	\$82,000	\$0	\$300	\$81,700	0%
<b>Program Specific Revenue</b>	<b>\$1,766,550</b>	<b>\$0</b>	<b>\$821,962</b>	<b>\$944,588</b>	<b>47%</b>
<b>Total Revenues</b>	<b>\$1,770,340</b>	<b>\$0</b>	<b>\$822,712</b>	<b>\$947,628</b>	<b>46%</b>
64100-Transfer from Parks Fund	\$471,700	\$0	\$196,542	\$275,158	42%
<b>Transfers In</b>	<b>\$471,700</b>	<b>\$0</b>	<b>\$196,542</b>	<b>\$275,158</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,242,040</b>	<b>\$0</b>	<b>\$1,019,253</b>	<b>\$1,222,787</b>	<b>45%</b>
00000-Non-Classified	\$21,800	\$0	\$0	\$21,800	0%
10010-General Administrative	\$322,900	\$325	\$124,079	\$198,495	38%
10030-Public Outreach	\$8,050	(\$1,138)	\$456	\$8,732	6%
10050-Minor Capital Outlay	\$14,460	\$0	\$0	\$14,460	0%
11930-Golf Course Campus	\$196,624	\$50,137	\$63,444	\$83,043	32%
58110-Course Area Maintenance	\$422,763	\$12,014	\$75,203	\$335,545	18%
58120-Equipment Maintenance	\$158,630	\$3,121	\$57,644	\$97,865	36%
58210-Retail Operations	\$568,085	\$87,241	\$243,953	\$236,891	43%
58220-Lessons	\$79,260	\$72,514	\$11,486	(\$4,740)	14%
81200-Capital Projects	\$358,505	\$4,000	\$25,172	\$329,334	7%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$2,207,576</b>	<b>\$228,215</b>	<b>\$601,437</b>	<b>\$1,377,924</b>	<b>27%</b>
61110-General fund overhead	\$154,100	\$0	\$64,208	\$89,892	42%
61120-IT overhead	\$22,500	\$0	\$9,375	\$13,125	42%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$28,000	\$39,200	42%
<b>Transfers Out</b>	<b>\$243,800</b>	<b>\$0</b>	<b>\$101,583</b>	<b>\$142,217</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,451,376</b>	<b>\$228,215</b>	<b>\$703,020</b>	<b>\$1,520,141</b>	<b>29%</b>
<b>Net Change in Fund Balance</b>	<b>(\$209,336)</b>		<b>\$316,233</b>		

City of Aspen  
Year-to-Date Financials: May-21  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$70	\$29,330	0%
44712-Parking fees	\$90	\$0	\$225	(\$135)	250%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$604	\$4,656	11%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$510,894	\$768,936	40%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
46229-Other facility rentals	\$80,000	\$0	\$0	\$80,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,401,250</b>	<b>\$0</b>	<b>\$511,863</b>	<b>\$889,387</b>	<b>37%</b>
<b>Total Revenues</b>	<b>\$1,401,250</b>	<b>\$0</b>	<b>\$511,863</b>	<b>\$889,387</b>	<b>37%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,401,250</b>	<b>\$0</b>	<b>\$511,863</b>	<b>\$889,387</b>	<b>37%</b>
10010-General Administrative	\$16,820	\$155	\$1,694	\$14,971	10%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$134,417	\$185,307	\$219,286	34%
43040-Property Management	\$153,990	\$0	\$0	\$153,990	0%
81200-Capital Projects	\$815,645	\$691	\$33,916	\$781,038	4%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$500	\$701,550	0%
<b>Total Expenditures</b>	<b>\$2,233,853</b>	<b>\$136,212</b>	<b>\$221,417</b>	<b>\$1,876,223</b>	<b>10%</b>
61110-General fund overhead	\$94,600	\$0	\$39,417	\$55,183	42%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$5,125	\$7,175	42%
<b>Transfers Out</b>	<b>\$106,900</b>	<b>\$0</b>	<b>\$44,542</b>	<b>\$62,358</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,340,753</b>	<b>\$136,212</b>	<b>\$265,959</b>	<b>\$1,938,581</b>	<b>11%</b>
<b>Net Change in Fund Balance</b>	<b>(\$939,503)</b>		<b>\$245,904</b>		

City of Aspen  
Year-to-Date Financials: May-21  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$16,025	(\$1,025)	107%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$0	\$35,000	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$449,333	\$300,667	60%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$852,500</b>	<b>\$0</b>	<b>\$465,378</b>	<b>\$387,122</b>	<b>55%</b>
<b>Total Revenues</b>	<b>\$852,500</b>	<b>\$0</b>	<b>\$465,378</b>	<b>\$387,122</b>	<b>55%</b>
<b>Total Revenues and Transfers</b>	<b>\$852,500</b>	<b>\$0</b>	<b>\$465,378</b>	<b>\$387,122</b>	<b>55%</b>
10010-General Administrative	\$7,020	\$3,973	\$1,080	\$1,967	15%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11913-Marolt Affordable Housing	\$399,126	\$103,088	\$129,220	\$166,819	32%
43040-Property Management	\$93,180	\$0	\$0	\$93,180	0%
81200-Capital Projects	\$209,315	\$0	\$0	\$209,315	0%
<b>Total Expenditures</b>	<b>\$709,605</b>	<b>\$107,061</b>	<b>\$130,416</b>	<b>\$472,128</b>	<b>18%</b>
61110-General fund overhead	\$38,900	\$0	\$16,208	\$22,692	42%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$333,333	\$466,667	42%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$4,750	\$6,650	42%
<b>Transfers Out</b>	<b>\$850,300</b>	<b>\$0</b>	<b>\$354,292</b>	<b>\$496,008</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,559,905</b>	<b>\$107,061</b>	<b>\$484,708</b>	<b>\$968,137</b>	<b>31%</b>
<b>Net Change in Fund Balance</b>	<b>(\$707,405)</b>		<b>(\$19,330)</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
 Year-to-Date Financials: May-21  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$153,638	(\$638)	100%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$43,662	\$6,338	87%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$321,859	\$445,741	42%
45712-Employer premiums	\$4,977,600	\$0	\$2,095,970	\$2,881,630	42%
45721-COBRA revenues	\$15,000	\$0	\$15,630	(\$630)	104%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
<b>Non-Classified Revenue</b>	<b>\$5,980,400</b>	<b>\$0</b>	<b>\$2,630,759</b>	<b>\$3,349,641</b>	<b>44%</b>
<b>Total Revenues</b>	<b>\$5,980,400</b>	<b>\$0</b>	<b>\$2,630,759</b>	<b>\$3,349,641</b>	<b>44%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,980,400</b>	<b>\$0</b>	<b>\$2,630,759</b>	<b>\$3,349,641</b>	<b>44%</b>
99971-Administrative Costs	\$240,700	\$0	\$71,739	\$168,961	30%
99972-Employee Health, Wellness and Safety	\$478,200	\$37,053	\$259,854	\$181,293	54%
99973-Reinsurance	\$550,800	\$0	\$43,523	\$507,277	8%
99974-Claims Paid	\$5,096,000	\$630	\$947,016	\$4,148,354	19%
<b>Total Expenditures</b>	<b>\$6,365,700</b>	<b>\$37,683</b>	<b>\$1,322,133</b>	<b>\$5,005,885</b>	<b>21%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,365,700</b>	<b>\$37,683</b>	<b>\$1,322,133</b>	<b>\$5,005,885</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>(\$385,300)</b>		<b>\$1,308,627</b>		

City of Aspen  
Year-to-Date Financials: May-21  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
<b>Non-Classified Revenue</b>	<b>\$19,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,000</b>	<b>0%</b>
11933-Employee Housing Properties	\$200,000	\$0	\$108,792	\$91,208	54%
11936-COA Employee Housing Units	\$0	\$0	\$376,149	(\$376,149)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$1,991	(\$1,991)	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$486,932</b>	<b>(\$286,932)</b>	<b>243%</b>
<b>Total Revenues</b>	<b>\$219,000</b>	<b>\$0</b>	<b>\$486,932</b>	<b>(\$267,932)</b>	<b>222%</b>
64001-Transfer from General Fund	\$1,245,800	\$0	\$519,083	\$726,717	42%
64100-Transfer from Parks Fund	\$306,600	\$0	\$127,750	\$178,850	42%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$51,583	\$72,217	42%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$18,417	\$25,783	42%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$31,667	\$44,333	42%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$21,375	\$29,925	42%
64421-Transfer from Water Fund	\$221,500	\$0	\$92,292	\$129,208	42%
64431-Transfer from Electric Fund	\$120,700	\$0	\$50,292	\$70,408	42%
64451-Transfer from Parking Fund	\$132,100	\$0	\$55,042	\$77,058	42%
64471-Transfer from Golf Fund	\$67,200	\$0	\$28,000	\$39,200	42%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$5,125	\$7,175	42%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$4,750	\$6,650	42%
64510-Transfer from IT Fund	\$66,000	\$0	\$27,500	\$38,500	42%
<b>Transfers In</b>	<b>\$2,478,900</b>	<b>\$0</b>	<b>\$1,032,875</b>	<b>\$1,446,025</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,697,900</b>	<b>\$0</b>	<b>\$1,519,807</b>	<b>\$1,178,093</b>	<b>56%</b>
11932-Housing Development Properties	\$0	\$0	\$461	(\$461)	0%
11933-Employee Housing Properties	\$161,410	\$50,651	\$105,043	\$5,716	65%
11936-COA Employee Housing Units	\$0	\$0	\$891,829	(\$891,829)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$688,299	(\$10,679)	\$219,170	\$479,808	32%
<b>Total Expenditures</b>	<b>\$909,709</b>	<b>\$39,972</b>	<b>\$1,218,003</b>	<b>(\$348,266)</b>	<b>134%</b>
<b>Total Expenditures and Transfers</b>	<b>\$909,709</b>	<b>\$39,972</b>	<b>\$1,218,003</b>	<b>(\$348,266)</b>	<b>134%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,788,191</b>		<b>\$301,804</b>		

City of Aspen  
Year-to-Date Financials: May-21  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$30,854	\$43,196	42%
45512-Refund of expenditures - County	\$45,300	\$0	\$22,652	\$22,648	50%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
<b>Non-Classified Revenue</b>	<b>\$123,350</b>	<b>\$0</b>	<b>\$53,506</b>	<b>\$69,844</b>	<b>43%</b>
11860-Community Broadband	\$100,000	\$0	\$41,779	\$58,221	42%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
<b>Program Specific Revenue</b>	<b>\$321,500</b>	<b>\$0</b>	<b>\$41,779</b>	<b>\$279,721</b>	<b>13%</b>
<b>Total Revenues</b>	<b>\$444,850</b>	<b>\$0</b>	<b>\$95,285</b>	<b>\$349,565</b>	<b>21%</b>
64001-Transfer from General Fund	\$1,399,400	\$0	\$490,792	\$908,608	35%
64100-Transfer from Parks Fund	\$187,200	\$0	\$78,000	\$109,200	42%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$55,833	\$78,167	42%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$12,917	\$18,083	42%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$417	\$583	42%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$17,250	\$24,150	42%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$958	\$1,342	42%
64421-Transfer from Water Fund	\$166,200	\$0	\$69,250	\$96,950	42%
64431-Transfer from Electric Fund	\$20,000	\$0	\$8,333	\$11,667	42%
64451-Transfer from Parking Fund	\$67,200	\$0	\$28,000	\$39,200	42%
64471-Transfer from Golf Fund	\$22,500	\$0	\$9,375	\$13,125	42%
<b>Transfers In</b>	<b>\$2,072,200</b>	<b>\$0</b>	<b>\$771,125</b>	<b>\$1,301,075</b>	<b>37%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,517,050</b>	<b>\$0</b>	<b>\$866,410</b>	<b>\$1,650,640</b>	<b>34%</b>
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$0	\$49,107	\$94,227	34%
10050-Minor Capital Outlay	\$20,838	\$424	\$2,367	\$18,047	11%
11810-Workgroup Services	\$305,582	\$0	\$128,044	\$177,538	42%
11820-Network Services	\$494,569	\$2,135	\$193,724	\$298,710	39%
11830-Phone Services	\$85,155	\$0	\$37,057	\$48,099	44%
11840-Application Licenses	\$142,267	\$0	\$32,761	\$109,506	23%
11850-Help Desk	\$180,134	\$258	\$67,024	\$112,852	37%
11860-Community Broadband	\$105,520	\$0	\$44,976	\$60,544	43%
81200-Capital Projects	\$1,795,469	\$2,415	\$43,728	\$1,749,326	2%
<b>Total Expenditures</b>	<b>\$3,372,867</b>	<b>\$5,232</b>	<b>\$598,788</b>	<b>\$2,768,847</b>	<b>18%</b>
61110-General fund overhead	\$187,700	\$0	\$78,208	\$109,492	42%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$34,850	\$41,820	45%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$27,500	\$38,500	42%
<b>Transfers Out</b>	<b>\$330,370</b>	<b>\$0</b>	<b>\$140,558</b>	<b>\$189,812</b>	<b>43%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,703,237</b>	<b>\$5,232</b>	<b>\$739,347</b>	<b>\$2,958,658</b>	<b>20%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,186,187)</b>		<b>\$127,064</b>		

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# CITY OF ASPEN

May 2021

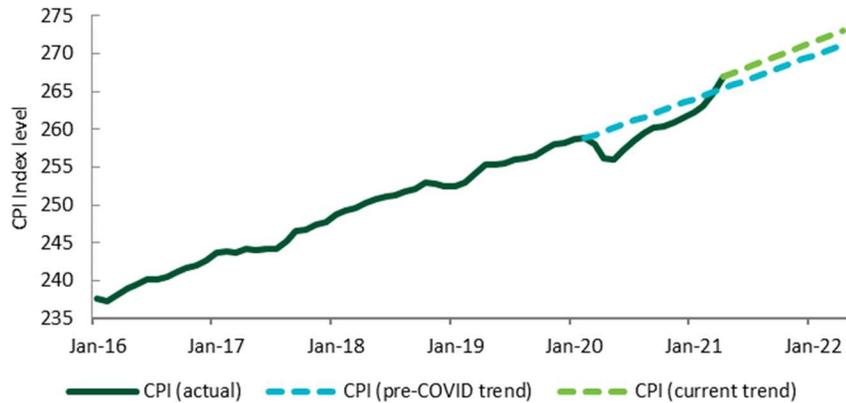


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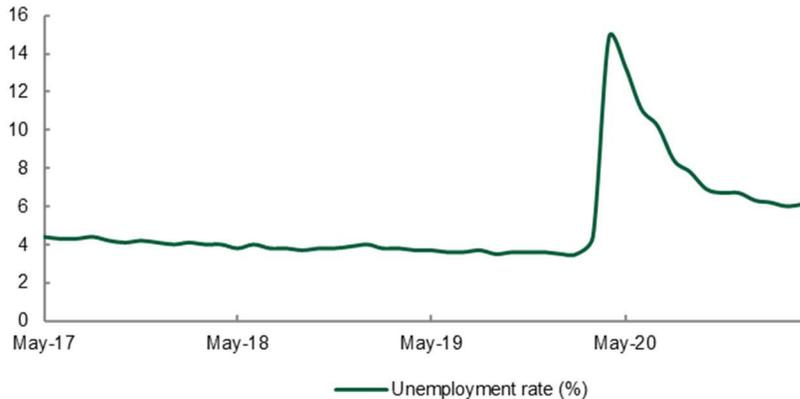
As of May 31, 2021

Chart 1: CPI recovers to pre-COVID trend level



Source: Federal Reserve, May 31, 2021.

Chart 2: Unemployment rate ticks up slightly



Source: Federal Reserve, May 31, 2021.

## Economic Indicators and Monetary Policy

Economic data was generally mixed over the month. CPI came in at 4.2%, significantly faster than the 3.6% expected by markets. Much of this was attributable to a surge in used car prices, which increased by 10% in April alone, and 21% over the last year. Hotel prices rising 10% in April were also notable. However, signs of persistent inflation were absent as the ‘shelter’ and ‘healthcare’ components did not significantly accelerate. CPI has now largely recovered to its pre-COVID trend (Chart 1).

Treasury Secretary Janet Yellen noted that if expansionary fiscal policy were to cause inflation, Fed officials ‘have the tools’ to address it and needed to subsequently clarify that she was not predicting or calling for a rate hike following a bout of market volatility.

The employment report disappointed. The US economy added 266,000 jobs in April, well below the one million expected. The previous month was revised down from 916,000 to 770,000. Manufacturing jobs notably fell modestly, perhaps related to reduced auto production on chip shortages. Leisure and hospitality increased 331,000, consistent with rehiring in those sectors given economic reopening. The unemployment rate unexpectedly increased slightly to 6.1% from 6% (Chart 2) with the participation rate rising to 61.7% from 61.5%. Wage growth increased 0.7% with a strong 1.65% increase in leisure and hospitality wages.

Elsewhere, April retail sales were flat after a solid 10.7% increase in March, reflecting normalization after an unsustainable jump. New home sales fell 5.9%, below expectations.

The pace of US vaccinations continued to slow, with demand rather than supply appearing to be the main factor. Nonetheless, restrictions continued to ease across the US.

## Interest Rate Summary

At the end of May, the 3-month US Treasury bill yielded 0.02%, the 6-month US Treasury bill yielded 0.04%, the 2-year US Treasury note yielded 0.15%, the 5-year US Treasury note yielded 0.80% and the 10-year US Treasury note yielded 1.60%.

# ACTIVITY AND PERFORMANCE SUMMARY

For the period May 1, 2021 - May 31, 2021

<u>Amortized Cost Basis Activity Summary</u>	
<b>Opening balance</b>	117,601,355.31
Income received	146,490.64
<b>Total receipts</b>	146,490.64
<b>Total disbursements</b>	0.00
Interportfolio transfers	(1,771,100.01)
<b>Total Interportfolio transfers</b>	(1,771,100.01)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(41,922.16)
<b>Total OID/MKT accretion income</b>	2,559.31
Return of capital	0.00
<b>Closing balance</b>	115,937,383.09
<b>Ending fair value</b>	117,896,128.68
Unrealized gain (loss)	1,958,745.59

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	47,207.83	(13,336.16)	0.00	33,871.67
Government Agencies	109,503.07	(15,762.98)	0.00	93,740.09
Government Bonds	35,250.91	(6,409.51)	0.00	28,841.40
Municipal/Provincial Bonds	20,035.16	(3,854.20)	0.00	16,180.96
<b>Total</b>	<b>211,996.97</b>	<b>(39,362.85)</b>	<b>0.00</b>	<b>172,634.12</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.08	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.06	0.01	0.00
Merrill Lynch 6m US Treas Bill	0.07	0.02	0.00
ML 1 Year US Treasury Note	0.11	0.04	0.00
ML 2 Year US Treasury Note	0.15	0.07	0.01
ML 5 Year US Treasury Note	0.48	0.32	0.07

\* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	211,996.97
Accretion (amortization)	(39,362.85)
Realized gain (loss) on sales	0.00
Total income on portfolio	172,634.12
Average daily amortized cost	116,344,163.67
Period return (%)	0.15
YTD return (%)	0.75
Weighted average final maturity in days	694

# ACTIVITY AND PERFORMANCE SUMMARY

For the period May 1, 2021 - May 31, 2021

<u>Fair Value Basis Activity Summary</u>		
<b>Opening balance</b>		119,629,817.31
Income received	146,490.64	
<b>Total receipts</b>		146,490.64
<b>Total disbursements</b>		0.00
Interportfolio transfers	(1,771,100.01)	
<b>Total Interportfolio transfers</b>		(1,771,100.01)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(109,079.26)
<b>Ending fair value</b>		117,896,128.68

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	47,207.83	(33,183.22)	14,024.61
Government Agencies	109,503.07	(53,109.32)	56,393.75
Government Bonds	35,250.91	(19,704.28)	15,546.63
Municipal/Provincial Bonds	20,035.16	(3,082.44)	16,952.72
<b>Total</b>	<b>211,996.97</b>	<b>(109,079.26)</b>	<b>102,917.71</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.08	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.11	0.04	0.00
ICE Bofa 6m US Treas Bill	0.19	0.08	0.01
ICE Bofa 1 Yr US Treasury Note	0.28	0.11	0.01
ICE BofA US Treasury 1-3	0.25	0.12	0.08
ICE BofA US Treasury 1-5	0.02	(0.12)	0.17

\* rates reflected are cumulative

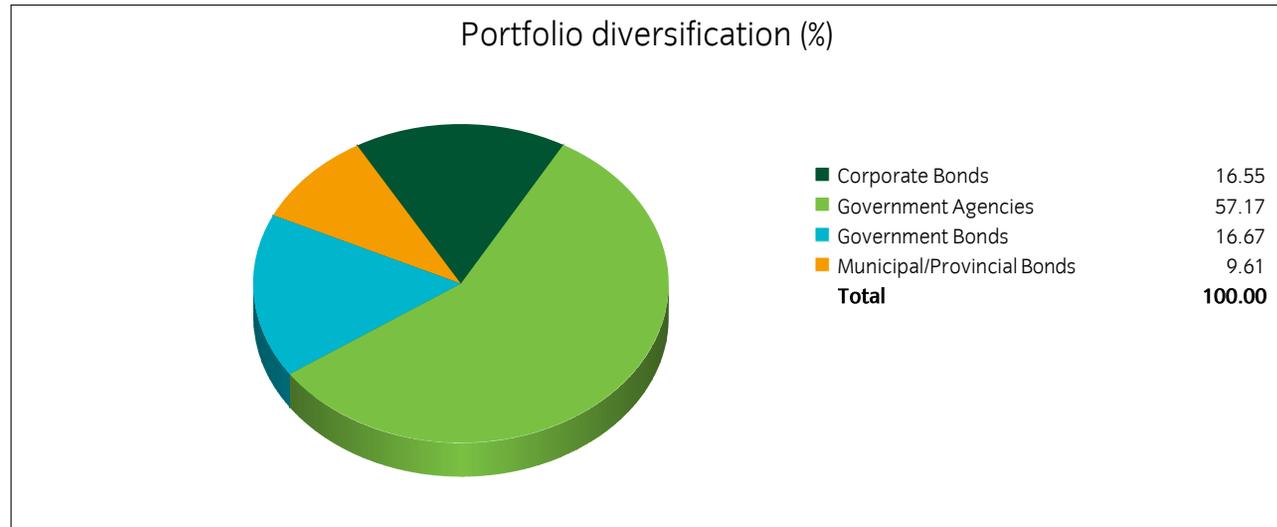
<u>Summary of Fair Value Basis Return for the Period</u>	
	Total portfolio
Interest earned	211,996.97
Change in fair value	(109,079.26)
Total income on portfolio	102,917.71
Average daily total value *	118,979,760.02
Period return (%)	0.09
YTD return (%)	0.07
Weighted average final maturity in days	694

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of May 31, 2021

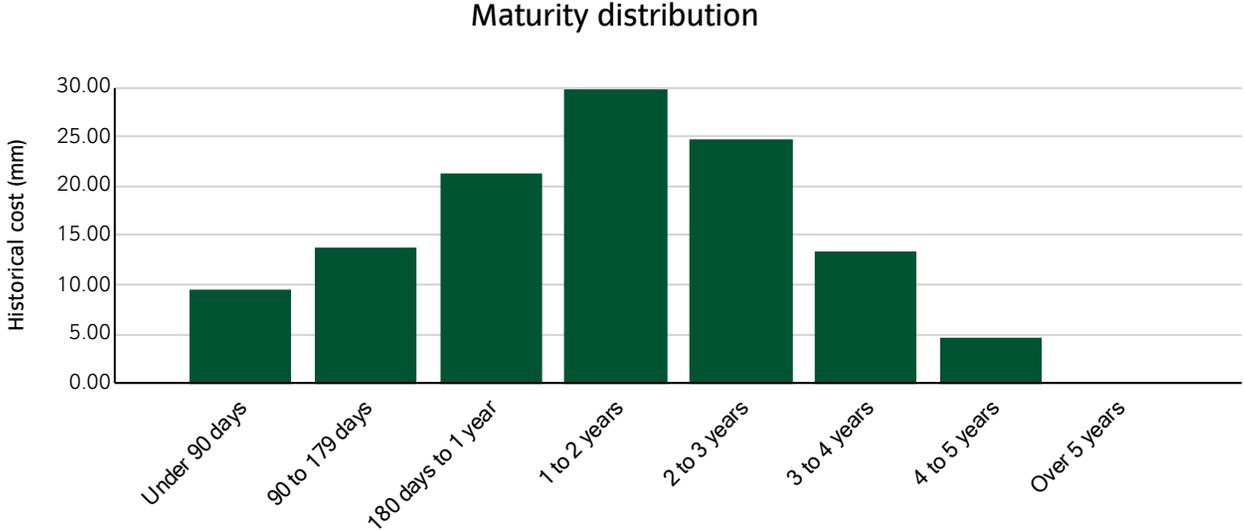
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	19,288,996.36	19,045,211.38	19,221,237.95	176,026.57	214	16.55	0.73
Government Agencies	66,644,589.40	66,346,065.55	67,535,673.33	1,189,607.78	810	57.17	1.75
Government Bonds	19,434,439.54	19,411,550.03	19,715,375.00	303,824.97	787	16.67	2.10
Municipal/Provincial Bonds	11,198,172.00	11,134,556.13	11,423,842.40	289,286.27	671	9.61	1.81
<b>Total</b>	<b>116,566,197.30</b>	<b>115,937,383.09</b>	<b>117,896,128.68</b>	<b>1,958,745.59</b>	<b>694</b>	<b>100.00</b>	<b>1.64</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of May 31, 2021

Maturity	Historic cost	Percent
Under 90 days	9,292,728.76	7.97
90 to 179 days	13,724,712.80	11.77
180 days to 1 year	21,113,738.60	18.11
1 to 2 years	29,820,349.78	25.58
2 to 3 years	24,707,371.73	21.20
3 to 4 years	13,309,365.63	11.42
4 to 5 years	4,597,930.00	3.94
Over 5 years	0.00	0.00
<b>116,566,197.30</b>		<b>100.00</b>



# SECURITIES HELD

As of May 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Corporate Bonds</b>										
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,151,412.21	3,170,769.58	19,357.37	34,759.17	2.74
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,916,374.91	2,930,649.98	14,275.07	11,388.54	2.56
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,428,945.94	3,470,020.65	41,074.71	34,580.00	2.97
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,034,154.46	4,057,092.76	22,938.30	31,111.11	3.52
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,507,577.50	3,548,150.48	40,572.98	25,168.40	3.03
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,006,746.36	2,044,554.50	37,808.14	1,177.78	1.73
<b>Total Corporate Bonds</b>				<b>18,968,000.00</b>	<b>19,288,996.36</b>	<b>19,045,211.38</b>	<b>19,221,237.95</b>	<b>176,026.57</b>	<b>138,185.00</b>	<b>16.55</b>
<b>Government Agencies</b>										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,862.85	5,040,212.60	40,349.75	33,750.00	4.29
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,702,041.52	2,736,743.76	34,702.24	3,660.00	2.33
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,206.88	3,040,453.08	40,246.20	37,406.25	2.57
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,001,323.47	3,047,491.59	46,168.12	30,625.00	2.58
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,193.38	4,122,419.24	124,225.86	11,132.22	3.43

# SECURITIES HELD

As of May 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,996,685.28	2,073,449.00	76,763.72	17,416.67	1.71
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,954.97	5,177,515.30	176,560.33	35,312.50	4.29
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,239,148.87	4,379,659.19	140,510.32	64,052.08	3.73
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,058,421.97	5,248,043.61	189,621.64	31,229.69	4.41
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)	0.350	11/24/2023 08/24/2021	2,000,000.00	1,999,800.00	1,999,834.60	1,999,872.48	37.88	136.11	1.72
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,959,707.95	3,043,376.09	83,668.14	31,356.25	2.57
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,053,682.87	3,179,760.42	126,077.55	24,166.67	2.65
3134GWLU8	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	0.375	02/12/2024 08/12/2021	3,100,000.00	3,100,279.00	3,100,146.63	3,100,391.22	244.59	3,519.79	2.66
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,432.99	2,000,820.12	2,387.13	1,937.50	1.71
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,006,493.43	4,171,341.44	164,848.01	28,972.22	3.44
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,502,250.25	2,250.25	4,468.75	2.14
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,595.32	2,003,578.50	3,983.18	2,550.00	1.72

# SECURITIES HELD

As of May 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.500	12/16/2024 06/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	3,000,043.11	43.11	6,875.00	2.57
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,133,274.90	3,124,462.29	(8,812.61)	19,500.00	2.71
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.500	08/25/2025 08/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,274,064.23	(25,935.77)	3,066.67	1.97
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21)	0.600	02/24/2026 08/24/2021	2,300,000.00	2,297,930.00	2,298,057.67	2,269,725.81	(28,331.86)	3,718.33	1.97
<b>Total Government Agencies</b>				<b>65,875,000.00</b>	<b>66,644,589.40</b>	<b>66,346,065.55</b>	<b>67,535,673.33</b>	<b>1,189,607.78</b>	<b>394,851.70</b>	<b>57.17</b>
<b>Government Bonds</b>										
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,003,439.36	3,031,640.64	28,201.28	10,840.16	2.59
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,085,213.97	4,190,007.79	104,793.82	36,342.20	3.48
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,986,336.17	2,043,750.00	57,413.83	5,833.33	1.69
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,970,064.70	3,074,000.00	103,935.30	24,033.15	2.59
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,093,919.41	2,098,828.12	4,908.71	3,369.57	1.80
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,272,576.42	5,277,148.45	4,572.03	29,005.53	4.53
<b>Total Government Bonds</b>				<b>19,000,000.00</b>	<b>19,434,439.54</b>	<b>19,411,550.03</b>	<b>19,715,375.00</b>	<b>303,824.97</b>	<b>109,423.94</b>	<b>16.67</b>

# SECURITIES HELD

## As of May 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Municipal/Provincial Bonds</b>										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,716,477.43	1,753,351.61	36,874.18	7,083.33	1.49
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,530,677.95	2,562,850.25	32,172.30	8,416.67	2.19
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,010,524.20	4,133,272.40	122,748.20	6,830.00	3.45
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,011,876.55	2,070,273.60	58,397.05	13,866.67	1.73
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	904,094.54	39,094.54	5,368.77	0.74
<b>Total Municipal/Provincial Bonds</b>				<b>11,065,000.00</b>	<b>11,198,172.00</b>	<b>11,134,556.13</b>	<b>11,423,842.40</b>	<b>289,286.27</b>	<b>41,565.44</b>	<b>9.61</b>
<b>Grand total</b>				<b>114,908,000.00</b>	<b>116,566,197.30</b>	<b>115,937,383.09</b>	<b>117,896,128.68</b>	<b>1,958,745.59</b>	<b>684,026.08</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal National Mortgage Association</b>												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.58	3,047,491.59	2.58	0.61
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.71	2,073,449.00	1.76	1.60
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.41	5,248,043.61	4.45	2.21
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.65	3,179,760.42	2.70	2.59
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.71	2,000,820.12	1.70	1.53
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.44	4,171,341.44	3.54	3.00
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.72	2,003,578.50	1.70	2.12
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.57	3,000,043.11	2.54	2.09
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.71	3,124,462.29	2.65	3.50
<b>Issuer total</b>							<b>26,950,000.00</b>	<b>27,395,992.50</b>	<b>23.50</b>	<b>27,848,990.08</b>	<b>23.62</b>	<b>2.23</b>
<b>Federal Home Loan Banks</b>												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.29	5,040,212.60	4.28	0.28
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.57	3,040,453.08	2.58	0.52
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.73	4,379,659.19	3.71	1.95
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.57	3,043,376.09	2.58	2.44
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.97	2,274,064.23	1.93	2.62
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.97	2,269,725.81	1.93	2.90
<b>Issuer total</b>							<b>19,625,000.00</b>	<b>19,937,976.90</b>	<b>17.10</b>	<b>20,047,491.00</b>	<b>17.00</b>	<b>1.58</b>
<b>United States Treasury Note/Bond</b>												
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.59	3,031,640.64	2.57	0.38
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.48	4,190,007.79	3.55	1.06
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.69	2,043,750.00	1.73	1.32
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.59	3,074,000.00	2.61	2.58
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.80	2,098,828.12	1.78	2.84

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.53	5,277,148.45	4.48	3.59
<b>Issuer total</b>							<b>19,000,000.00</b>	<b>19,434,439.54</b>	<b>16.67</b>	<b>19,715,375.00</b>	<b>16.72</b>	<b>2.10</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.33	2,736,743.76	2.32	0.46
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.43	4,122,419.24	3.50	1.37
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.29	5,177,515.30	4.39	1.66
<b>Issuer total</b>							<b>11,700,000.00</b>	<b>11,710,541.00</b>	<b>10.05</b>	<b>12,036,678.30</b>	<b>10.21</b>	<b>1.28</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	08/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.72	1,999,872.48	1.70	1.10
3134GWL8	FREDDIE MAC 0.375%	0.375	02/12/2024	08/12/2021	AA+	Aaa	3,100,000.00	3,100,279.00	2.66	3,100,391.22	2.63	0.67
3134GV454	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.14	2,502,250.25	2.12	1.86
<b>Issuer total</b>							<b>7,600,000.00</b>	<b>7,600,079.00</b>	<b>6.52</b>	<b>7,602,513.95</b>	<b>6.45</b>	<b>1.17</b>
<b>State of Wisconsin</b>												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.45	4,133,272.40	3.51	1.89
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,018,840.00</b>	<b>3.45</b>	<b>4,133,272.40</b>	<b>3.51</b>	<b>1.89</b>
<b>Apple Inc</b>												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.52	4,057,092.76	3.44	0.95
<b>Issuer total</b>							<b>4,000,000.00</b>	<b>4,100,280.00</b>	<b>3.52</b>	<b>4,057,092.76</b>	<b>3.44</b>	<b>0.95</b>
<b>Microsoft Corp</b>												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	3.03	3,548,150.48	3.01	0.96
<b>Issuer total</b>							<b>3,500,000.00</b>	<b>3,530,310.00</b>	<b>3.03</b>	<b>3,548,150.48</b>	<b>3.01</b>	<b>0.96</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Toyota Motor Credit Corp</b>												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.97	3,470,020.65	2.94	0.97
<b>Issuer total</b>							<b>3,420,000.00</b>	<b>3,457,038.60</b>	<b>2.97</b>	<b>3,470,020.65</b>	<b>2.94</b>	<b>0.97</b>
<b>Berkshire Hathaway Inc</b>												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.74	3,170,769.58	2.69	0.21
<b>Issuer total</b>							<b>3,148,000.00</b>	<b>3,192,449.76</b>	<b>2.74</b>	<b>3,170,769.58</b>	<b>2.69</b>	<b>0.21</b>
<b>Wells Fargo Bank NA</b>												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.56	2,930,649.98	2.49	0.31
<b>Issuer total</b>							<b>2,900,000.00</b>	<b>2,988,218.00</b>	<b>2.56</b>	<b>2,930,649.98</b>	<b>2.49</b>	<b>0.31</b>
<b>State of Minnesota</b>												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.19	2,562,850.25	2.17	1.33
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,556,700.00</b>	<b>2.19</b>	<b>2,562,850.25</b>	<b>2.17</b>	<b>1.33</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.73	2,070,273.60	1.76	2.12
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.73</b>	<b>2,070,273.60</b>	<b>1.76</b>	<b>2.12</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.73	2,044,554.50	1.73	0.88
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,020,700.00</b>	<b>1.73</b>	<b>2,044,554.50</b>	<b>1.73</b>	<b>0.88</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.49	1,753,351.61	1.49	1.32
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.49</b>	<b>1,753,351.61</b>	<b>1.49</b>	<b>1.32</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.74	904,094.54	0.77	3.08
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.74</b>	<b>904,094.54</b>	<b>0.77</b>	<b>3.08</b>
<b>Grand total</b>							<b>114,908,000.00</b>	<b>116,566,197.30</b>	<b>100.00</b>	<b>117,896,128.68</b>	<b>100.00</b>	<b>1.64</b>

# SECURITIES PURCHASED

For the period May 1, 2021 - May 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
<b>Government Bonds</b>								
912828J27	USA TREASURY 2% 15FEB2025 GOLDMAN, SACHS AND CO.	05/17/2021 05/18/2021	2.000	02/15/2025	5,000,000.00	105.51	(5,275,390.63)	(25,414.36)
<b>Total Government Bonds</b>					<b>5,000,000.00</b>		<b>(5,275,390.63)</b>	<b>(25,414.36)</b>
<b>Grand total</b>					<b>5,000,000.00</b>		<b>(5,275,390.63)</b>	<b>(25,414.36)</b>

# SECURITIES SOLD AND MATURED

For the period May 1, 2021 - May 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
<b>Government Agencies</b>											
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 CALLABLE	05/14/2021 05/14/2021	0.500		(2,900,000.00)	2,900,000.00	2,900,000.00	0.00	2,900,000.00	0.00	0.00
<b>Total (Government Agencies)</b>					<b>(2,900,000.00)</b>	<b>2,900,000.00</b>	<b>2,900,000.00</b>		<b>2,900,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Government Bonds</b>											
9128284P2	UNITED STATES TREAS NTS DTD 05/15/2018 2.625% DUE 05-15-2021 REG	05/17/2021 05/17/2021	2.625		(4,000,000.00)	3,992,343.75	4,000,000.00	0.00	4,000,000.00	0.00	0.00
<b>Total (Government Bonds)</b>					<b>(4,000,000.00)</b>	<b>3,992,343.75</b>	<b>4,000,000.00</b>		<b>4,000,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand total</b>					<b>(6,900,000.00)</b>	<b>6,892,343.75</b>	<b>6,900,000.00</b>		<b>6,900,000.00</b>	<b>0.00</b>	<b>0.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period May 1, 2021 - May 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Corporate Bonds</b>						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.70)	0.00	(5,813.28)	8,611.11	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.89)	0.00	(8,231.67)	10,165.42	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(5,771.61)	7,157.98	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(4,665.90)	7,657.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(2,056.74)	4,563.89	26,500.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.66)	0.00	(6,644.02)	9,052.43	0.00
<b>Total Corporate Bonds</b>		<b>(13,336.16)</b>	<b>0.00</b>	<b>(33,183.22)</b>	<b>47,207.83</b>	<b>26,500.00</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	785.48	645.83	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	1,142.48	775.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN21)	0.00	0.00	1,644.75	1,291.67	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	5,380.77	4,197.92	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(5,188.60)	6,027.78	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(2,478.22)	4,090.28	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(2,099.13)	6,458.34	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.65)	0.00	(6,609.06)	6,781.25	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	(12,857.03)	12,254.69	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(8,527.35)	9,687.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.84	0.00	(5,424.40)	8,025.55	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.19)	0.00	(6,026.08)	7,091.25	41,175.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period May 1, 2021 - May 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.00	0.00	5,988.09	990.28	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21)	34.20	0.00	6,436.43	1,188.33	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.87)	0.00	(1,815.37)	5,618.75	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(6,057.15)	6,781.25	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	39.38	0.00	(11,018.15)	12,916.67	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(8,909.75)	11,544.27	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)	5.55	0.00	1,066.96	602.78	3,500.00
3134GWL08	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	(61.09)	0.00	298.90	1,001.04	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	1,399.35	968.75	0.00
3134GVVD7	FREDDIE MAC 0.5% 14NOV2023 CALLABLE	0.00	0.00	(242.24)	563.89	7,250.00
<b>Total Government Agencies</b>		<b>(15,762.98)</b>	<b>0.00</b>	<b>(53,109.32)</b>	<b>109,503.07</b>	<b>51,925.00</b>
<b>Government Bonds</b>						
9128284P2	UNITED STATES TREAS NTS DTD 05/15/2018 2.625% DUE 05-15-2021 REG	114.27	0.00	(3,426.92)	4,350.83	52,500.00
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(2,656.24)	2,964.48	0.00
912828J27	USA TREASURY 2% 15FEB2025	(2,814.21)	0.00	1,757.82	3,591.17	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	(156.26)	3,369.57	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.42	0.00	(6,726.59)	7,460.98	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(1,699.23)	6,208.56	0.00
9128285F3	USA TREASURY 2.875% 15OCT2021	(778.25)	0.00	(6,796.86)	7,305.32	0.00
<b>Total Government Bonds</b>		<b>(6,409.51)</b>	<b>0.00</b>	<b>(19,704.28)</b>	<b>35,250.91</b>	<b>52,500.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period May 1, 2021 - May 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Municipal/Provincial Bonds</b>						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.69)	0.00	(2,600.66)	3,659.72	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	1,746.52	1,386.93	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(2,916.50)	4,348.61	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	3,312.60	3,582.23	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.92)	0.00	(2,624.40)	7,057.67	40,980.00
<b>Total Municipal/Provincial Bonds</b>		<b>(3,854.20)</b>	<b>0.00</b>	<b>(3,082.44)</b>	<b>20,035.16</b>	<b>40,980.00</b>
<b>Grand total</b>		<b>(39,362.85)</b>	<b>0.00</b>	<b>(109,079.26)</b>	<b>211,996.97</b>	<b>171,905.00</b>

# TRANSACTION REPORT

For the period May 1, 2021 - May 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
05/01/2021 05/01/2021	977100CZ7	Income	Municipal/Provincial Bonds	WISCONSIN ST GEN FUND	05/01/2023	4,000,000.00	0.00	0.00	40,980.00	40,980.00
05/14/2021 05/14/2021	3134GVVD7	Income	Government Agencies	FREDDIE MAC 0.5% 14NOV2023	11/14/2023	2,900,000.00	0.00	0.00	7,250.00	7,250.00
05/14/2021 05/14/2021	3134GVVD7	Capital Change	Government Agencies	FREDDIE MAC 0.5% 14NOV2023	11/14/2023	(2,900,000.00)	0.00	2,900,000.00	0.00	2,900,000.00
05/15/2021 05/15/2021	3133EJT74	Income	Government Agencies	FEDERAL FARM CREDIT BANK	11/15/2021	2,700,000.00	0.00	0.00	41,175.00	41,175.00
05/15/2021 05/15/2021	9128284P2	Income	Government Bonds	UNITED STATES TREAS NTS	05/15/2021	4,000,000.00	0.00	0.00	52,500.00	52,500.00
05/17/2021 05/17/2021	9128284P2	Capital Change	Government Bonds	UNITED STATES TREAS NTS	05/15/2021	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
05/17/2021 05/18/2021	912828J27	Bought	Government Bonds	USA TREASURY 2% 15FEB2025	02/15/2025	5,000,000.00	0.00	(5,275,390.63)	(25,414.36)	(5,300,804.99)
05/23/2021 05/23/2021	90331HPC1	Income	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	2,000,000.00	0.00	0.00	26,500.00	26,500.00
05/24/2021 05/24/2021	3134GXDT8	Income	Government Agencies	FREDDIE MAC 0.35%	11/24/2023	2,000,000.00	0.00	0.00	3,500.00	3,500.00

# ADDITIONAL INFORMATION

## As of May 31, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of May 31, 2021

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