



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended June 30, 2021*

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### **Monthly\_Financials**

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# City of Aspen Year-to-Date Financials

## Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**Revenues: All Funds**

| <b>Fund</b>                     | <b>Current Budget</b> | <b>Actual</b>     | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---------------------------------|-----------------------|-------------------|--------------------------|-------------------------------------|
| 001-General Fund                | 33,837,104            | 18,351,005        | 15,486,099               | 54%                                 |
| 100-Parks and Open Space Fund   | 11,660,020            | 5,394,788         | 6,265,232                | 46%                                 |
| 120-Wheeler Opera House Fund    | 4,143,250             | 4,300,340         | (157,090)                | 104%                                |
| 130-Tourism Promotion Fund      | 2,412,750             | 887,715           | 1,525,035                | 37%                                 |
| 131-Public Education Fund       | 2,547,000             | 1,003,729         | 1,543,271                | 39%                                 |
| 132-REMP Fund                   | 816,000               | 564,358           | 251,642                  | 69%                                 |
| 141-Transportation Fund         | 3,438,270             | 2,496,239         | 942,031                  | 73%                                 |
| 150-Housing Development Fund    | 18,654,800            | 10,887,051        | 7,767,749                | 58%                                 |
| 152-Kids First Fund             | 1,994,345             | 949,805           | 1,044,540                | 48%                                 |
| 160-Stormwater Fund             | 1,588,000             | 1,233,746         | 354,254                  | 78%                                 |
| 000-Asset Management Plan Fund  | 4,305,400             | 3,061,622         | 1,243,778                | 71%                                 |
| 250-Debt Service Fund           | 81,868                | 101,078           | (19,210)                 | 123%                                |
| 421-Water Utility Fund          | 11,052,730            | 4,559,159         | 6,493,571                | 41%                                 |
| 431-Electric Utility Fund       | 10,429,640            | 5,233,058         | 5,196,582                | 50%                                 |
| 451-Parking Fund                | 3,963,200             | 2,028,912         | 1,934,288                | 51%                                 |
| 471-Golf Course Fund            | 1,770,340             | 1,284,147         | 486,193                  | 73%                                 |
| 491-Truscott I Housing Fund     | 1,401,250             | 626,535           | 774,715                  | 45%                                 |
| 492-Marolt Housing Fund         | 852,500               | 465,478           | 387,022                  | 55%                                 |
| 501-Employee Benefits Fund      | 5,980,400             | 3,118,157         | 2,862,243                | 52%                                 |
| 505-Employee Housing Fund       | 219,000               | 997,426           | (778,426)                | 455%                                |
| 510-Information Technology Fund | 444,850               | 109,702           | 335,148                  | 25%                                 |
| 990-Pooled Cash Fund            | 0                     | (29,210)          | 29,210                   | 0%                                  |
| <b>Revenues</b>                 | <b>121,592,717</b>    | <b>67,624,840</b> | <b>53,967,878</b>        | <b>56%</b>                          |
| 001-General Fund                | 2,197,890             | 1,006,525         | 1,191,365                | 46%                                 |
| 100-Parks and Open Space Fund   | 330,800               | 165,400           | 165,400                  | 50%                                 |
| 120-Wheeler Opera House Fund    | 1,504,977             | 322,725           | 1,182,252                | 21%                                 |
| 141-Transportation Fund         | 1,500,000             | 750,000           | 750,000                  | 50%                                 |
| 150-Housing Development Fund    | 800,000               | 400,000           | 400,000                  | 50%                                 |
| 000-Asset Management Plan Fund  | 340,300               | 0                 | 340,300                  | 0%                                  |
| 250-Debt Service Fund           | 6,080,890             | 3,302,018         | 2,778,872                | 54%                                 |
| 431-Electric Utility Fund       | 185,000               | 0                 | 185,000                  | 0%                                  |
| 451-Parking Fund                | 17,000                | 8,500             | 8,500                    | 50%                                 |
| 471-Golf Course Fund            | 471,700               | 235,850           | 235,850                  | 50%                                 |
| 505-Employee Housing Fund       | 2,478,900             | 1,239,450         | 1,239,450                | 50%                                 |
| 510-Information Technology Fund | 2,072,200             | 925,350           | 1,146,850                | 45%                                 |
| <b>Transfers In</b>             | <b>17,979,657</b>     | <b>8,355,818</b>  | <b>9,623,839</b>         | <b>46%</b>                          |
| <b>Total Revenues</b>           | <b>139,572,374</b>    | <b>75,980,658</b> | <b>63,591,716</b>        | <b>54%</b>                          |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**Expenditures: All Funds**

| Fund                                    | Current Budget     | Obligation        | Actual            | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-------------------|-------------------|-------------------|------------------------------|
| 001-General Fund                        | 36,455,838         | 1,565,326         | 14,262,660        | 20,627,851        | 43%                          |
| 100-Parks and Open Space Fund           | 9,133,191          | 362,828           | 3,027,694         | 5,742,669         | 37%                          |
| 120-Wheeler Opera House Fund            | 8,340,648          | 607,117           | 2,059,752         | 5,673,779         | 32%                          |
| 130-Tourism Promotion Fund              | 2,583,550          | 1,577,482         | 1,006,068         | 0                 | 100%                         |
| 131-Public Education Fund               | 2,496,060          | 0                 | 882,406           | 1,613,654         | 35%                          |
| 132-REMP Fund                           | 1,920,000          | 1,400,000         | 0                 | 520,000           | 73%                          |
| 141-Transportation Fund                 | 4,245,052          | 653,117           | 700,310           | 2,891,625         | 32%                          |
| 150-Housing Development Fund            | 45,306,982         | 37,422,808        | 6,936,783         | 947,391           | 98%                          |
| 152-Kids First Fund                     | 3,051,522          | 242,490           | 623,744           | 2,185,288         | 28%                          |
| 160-Stormwater Fund                     | 1,495,777          | 14,222            | 310,854           | 1,170,701         | 22%                          |
| 000-Asset Management Plan Fund          | 22,178,955         | 3,684,348         | 9,898,964         | 8,595,642         | 61%                          |
| 250-Debt Service Fund                   | 6,134,568          | 3,400             | 1,393,860         | 4,737,309         | 23%                          |
| 421-Water Utility Fund                  | 12,733,173         | 2,494,711         | 3,025,564         | 7,212,897         | 43%                          |
| 431-Electric Utility Fund               | 10,774,288         | 3,867,995         | 3,282,053         | 3,624,239         | 66%                          |
| 451-Parking Fund                        | 2,498,740          | 112,501           | 935,330           | 1,450,909         | 42%                          |
| 471-Golf Course Fund                    | 2,207,576          | 213,473           | 801,733           | 1,192,370         | 46%                          |
| 491-Truscott I Housing Fund             | 2,233,853          | 152,770           | 417,371           | 1,663,711         | 26%                          |
| 492-Marolt Housing Fund                 | 709,605            | 105,975           | 221,262           | 382,368           | 46%                          |
| 501-Employee Benefits Fund              | 6,365,700          | 81,318            | 2,093,996         | 4,190,387         | 34%                          |
| 505-Employee Housing Fund               | 909,709            | 69,966            | 2,000,353         | (1,160,610)       | 228%                         |
| 510-Information Technology Fund         | 3,372,867          | 56,291            | 760,536           | 2,556,040         | 24%                          |
| <b>Expenditures</b>                     | <b>185,147,653</b> | <b>54,688,139</b> | <b>54,641,293</b> | <b>75,818,220</b> | <b>59%</b>                   |
| 001-General Fund                        | 1,177,900          | 0                 | 588,950           | 588,950           | 50%                          |
| 100-Parks and Open Space Fund           | 1,111,800          | 0                 | 555,900           | 555,900           | 50%                          |
| 120-Wheeler Opera House Fund            | 511,200            | 0                 | 255,600           | 255,600           | 50%                          |
| 141-Transportation Fund                 | 281,300            | 0                 | 140,650           | 140,650           | 50%                          |
| 150-Housing Development Fund            | 1,292,000          | 0                 | 646,000           | 646,000           | 50%                          |
| 152-Kids First Fund                     | 229,300            | 0                 | 114,650           | 114,650           | 50%                          |
| 160-Stormwater Fund                     | 172,200            | 0                 | 86,100            | 86,100            | 50%                          |
| 421-Water Utility Fund                  | 1,035,900          | 0                 | 517,950           | 517,950           | 50%                          |
| 431-Electric Utility Fund               | 441,200            | 0                 | 220,600           | 220,600           | 50%                          |
| 451-Parking Fund                        | 396,900            | 0                 | 198,450           | 198,450           | 50%                          |
| 471-Golf Course Fund                    | 176,600            | 0                 | 88,300            | 88,300            | 50%                          |
| 491-Truscott I Housing Fund             | 94,600             | 0                 | 47,300            | 47,300            | 50%                          |
| 492-Marolt Housing Fund                 | 38,900             | 0                 | 19,450            | 19,450            | 50%                          |
| 510-Information Technology Fund         | 187,700            | 0                 | 93,850            | 93,850            | 50%                          |
| <b>Overhead and Housing Allocations</b> | <b>7,147,500</b>   | <b>0</b>          | <b>3,573,750</b>  | <b>3,573,750</b>  | <b>50%</b>                   |
| 001-General Fund                        | 5,422,837          | 0                 | 2,271,444         | 3,151,393         | 42%                          |
| 100-Parks and Open Space Fund           | 4,110,910          | 0                 | 2,176,462         | 1,934,448         | 53%                          |
| 120-Wheeler Opera House Fund            | 153,800            | 0                 | 76,900            | 76,900            | 50%                          |
| 131-Public Education Fund               | 50,940             | 0                 | 0                 | 50,940            | 0%                           |
| 132-REMP Fund                           | 136,700            | 0                 | 68,350            | 68,350            | 50%                          |
| 141-Transportation Fund                 | 449,350            | 0                 | 59,525            | 389,825           | 13%                          |
| 150-Housing Development Fund            | 176,310            | 0                 | 95,921            | 80,389            | 54%                          |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**Expenditures: All Funds**

| Fund                            | Current Budget     | Obligation        | Actual            | Remaining Balance | Actuals as Percent of Budget |
|---------------------------------|--------------------|-------------------|-------------------|-------------------|------------------------------|
| 152-Kids First Fund             | 82,680             | 0                 | 41,340            | 41,340            | 50%                          |
| 160-Stormwater Fund             | 107,440            | 0                 | 56,272            | 51,168            | 52%                          |
| 421-Water Utility Fund          | 1,962,170          | 0                 | 888,585           | 1,073,585         | 45%                          |
| 431-Electric Utility Fund       | 718,700            | 0                 | 359,350           | 359,350           | 50%                          |
| 451-Parking Fund                | 1,632,100          | 0                 | 816,050           | 816,050           | 50%                          |
| 471-Golf Course Fund            | 67,200             | 0                 | 33,600            | 33,600            | 50%                          |
| 491-Truscott I Housing Fund     | 12,300             | 0                 | 6,150             | 6,150             | 50%                          |
| 492-Marolt Housing Fund         | 811,400            | 0                 | 405,700           | 405,700           | 50%                          |
| 510-Information Technology Fund | 142,670            | 0                 | 74,820            | 67,850            | 52%                          |
| <b>Transfers Out</b>            | <b>16,037,507</b>  | <b>0</b>          | <b>7,430,468</b>  | <b>8,607,039</b>  | <b>46%</b>                   |
| <b>Total Expenditures</b>       | <b>208,332,660</b> | <b>54,688,139</b> | <b>65,645,512</b> | <b>87,999,009</b> | <b>58%</b>                   |

City of Aspen  
Year-to-Date Financials

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**000-Asset Management Plan Fund**

|  | <b>Current Budget</b> | <b>Obligation</b>  | <b>Actual</b>        | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|--|-----------------------|--------------------|----------------------|--------------------------|-------------------------------------|
| 41111-Property tax                       | \$3,540,000           | \$0                | \$3,057,787          | \$482,213                | 86%                                 |
| 43429-Other state capital grants         | \$650,400             | \$0                | \$0                  | \$650,400                | 0%                                  |
| 46111-Pooled cash investment income      | \$145,000             | \$0                | \$0                  | \$145,000                | 0%                                  |
| 46119-Other interest income              | \$0                   | \$0                | \$3,835              | (\$3,835)                | 0%                                  |
| 46412-Nongovernmental grants             | (\$30,000)            | \$0                | \$0                  | (\$30,000)               | 0%                                  |
| <b>General Revenue</b>                   | <b>\$4,305,400</b>    | <b>\$0</b>         | <b>\$3,061,622</b>   | <b>\$1,243,778</b>       | <b>71%</b>                          |
| <b>Total Revenues</b>                    | <b>\$4,305,400</b>    | <b>\$0</b>         | <b>\$3,061,622</b>   | <b>\$1,243,778</b>       | <b>71%</b>                          |
| 64141-Transfer from Transportation Fund  | \$330,300             | \$0                | \$0                  | \$330,300                | 0%                                  |
| 64100-Transfer from Parks Fund           | \$10,000              | \$0                | \$0                  | \$10,000                 | 0%                                  |
| <b>Transfers In</b>                      | <b>\$340,300</b>      | <b>\$0</b>         | <b>\$0</b>           | <b>\$340,300</b>         | <b>0%</b>                           |
| <b>Total Revenues and Transfers</b>      | <b>\$4,645,700</b>    | <b>\$0</b>         | <b>\$3,061,622</b>   | <b>\$1,584,078</b>       | <b>66%</b>                          |
| 000-Non-Classified                       | \$70,800              | \$0                | \$56,525             | \$14,275                 | 80%                                 |
| <b>Operating Expenditures</b>            | <b>\$70,800</b>       | <b>\$0</b>         | <b>\$56,525</b>      | <b>\$14,275</b>          | <b>80%</b>                          |
| 113-Clerks Office                        | \$38,000              | \$0                | \$0                  | \$38,000                 | 0%                                  |
| 118-Information Technology               | \$253,200             | \$0                | \$8,009              | \$245,191                | 3%                                  |
| 119-Asset Management                     | \$15,212,918          | \$3,204,002        | \$9,445,930          | \$2,562,985              | 62%                                 |
| 221-Police                               | \$9,793               | \$0                | \$9,792              | \$1                      | 100%                                |
| 321-Streets                              | \$605,450             | \$28,694           | \$19,737             | \$557,019                | 3%                                  |
| 325-Conservation, Efficiency, Renewables | \$75,000              | \$0                | \$48,815             | \$26,185                 | 65%                                 |
| 327-Engineering                          | \$4,982,830           | \$419,784          | \$232,803            | \$4,330,243              | 5%                                  |
| 542-Recreation                           | \$763,964             | \$31,868           | \$77,352             | \$654,744                | 10%                                 |
| 552-Red Brick Arts                       | \$167,000             | \$0                | \$0                  | \$167,000                | 0%                                  |
| <b>Capital Expenditures</b>              | <b>\$22,108,155</b>   | <b>\$3,684,348</b> | <b>\$9,842,439</b>   | <b>\$8,581,368</b>       | <b>45%</b>                          |
| <b>Total Expenditures</b>                | <b>\$22,178,955</b>   | <b>\$3,684,348</b> | <b>\$9,898,964</b>   | <b>\$8,595,642</b>       | <b>45%</b>                          |
| <b>Total Expenditures and Transfers</b>  | <b>\$22,178,955</b>   | <b>\$3,684,348</b> | <b>\$9,898,964</b>   | <b>\$8,595,642</b>       | <b>45%</b>                          |
| <b>Net Change in Fund Balance</b>        | <b>(\$17,533,255)</b> |                    | <b>(\$6,837,342)</b> |                          |                                     |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**000-Asset Management Plan Fund: Project List**

|   | Current Budget | Obligation | Actual    | Total      | Remaining Balance | Actuals as Percent of Budget |
|---|----------------|------------|-----------|------------|-------------------|------------------------------|
| 51383-51383 Optical Imaging Scanner - 2021                                    | 12,000         | 0          | 0         | 0          | 12,000            | 0%                           |
| 51384-51384 Clerk Copier First Floor - 2021                                   | 14,000         | 0          | 0         | 0          | 14,000            | 0%                           |
| 51385-51385 Clerk Copier Second Floor - 2021                                  | 12,000         | 0          | 0         | 0          | 12,000            | 0%                           |
| 51059-51059 Core City Network - AMP - 2019                                    | 195,700        | 0          | 0         | 0          | 195,700           | 0%                           |
| 51301-51301 Core City Network - AMP - 2020                                    | 57,500         | 0          | 8,009     | 8,009      | 49,491            | 14%                          |
| 50074-50074_Pedestrian Mall - Planning and Design (ONLY)                      | 234,385        | 185,606    | 49,476    | 235,082    | (697)             | 100%                         |
| 51112-51112 City Offices - 425 Rio Grande                                     | 12,586,087     | 2,551,228  | 8,126,270 | 10,677,498 | 1,908,589         | 85%                          |
| 51113-51113 City Offices - Armory Renovation                                  | 176,696        | 0          | 0         | 0          | 176,696           | 0%                           |
| 51114-51114 City Offices - Existing Rio Grande Building                       | 1,700,000      | 459,175    | 1,152,542 | 1,611,717  | 88,283            | 95%                          |
| 51386-51386 Facility Maintenance - 2021                                       | 108,000        | 0          | 0         | 0          | 108,000           | 0%                           |
| 51387-51387 Animal Shelter Maintenance - 2021                                 | 55,000         | 16,888     | 26,638    | 43,526     | 11,474            | 79%                          |
| 51419-51419 Armory Upgrades - 2021  | 250,000        | 0          | 0         | 0          | 250,000           | 0%                           |
| 51429-51429 Renovation of 705 Cemetery Lane                                   | 0              | 111        | 632       | 743        | (743)             | 0%                           |
| 51433-51433 City Facility COVID-19 HVAC Measures                              | 102,750        | 0          | 81,367    | 81,367     | 21,383            | 79%                          |
| 50829-50829 Electrical Restraint Device                                       | 9,793          | 0          | 9,792     | 9,792      | 1                 | 100%                         |
| 51409-51409 Fleet - 2021  | 527,250        | 28,694     | 19,737    | 48,431     | 478,819           | 9%                           |
| 51410-51410 Building Maintenance - Streets Facilities - 2021                  | 78,200         | 0          | 0         | 0          | 78,200            | 0%                           |
| 51382-51382 EV Charging Stations - 2021                                       | 75,000         | 0          | 48,815    | 48,815     | 26,185            | 65%                          |
| 50004-50004_Small Lodge Right of Way Improvements                             | 125,000        | 0          | 0         | 0          | 125,000           | 0%                           |
| 50486-50486 Garmisch Bus Stop and Pedestrian Improvements                     | 1,938,010      | 65,389     | 155,696   | 221,085    | 1,716,925         | 11%                          |
| 50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building       | 340,000        | 0          | 5,238     | 5,238      | 334,762           | 2%                           |
| 50488-50488 Ute Avenue Traffic Calming and Trail Connection                   | 122,320        | 0          | 0         | 0          | 122,320           | 0%                           |
| 50494-50494 Spruce Street Sidewalk Connection                                 | 35,000         | 9,826      | 7,774     | 17,600     | 17,400            | 50%                          |
| 50495-50495 In-house Survey Equipment   | 32,000         | 0          | 4,770     | 4,770      | 27,230            | 15%                          |
| 50496-50496 Right of Way Improvements Planning                                | 20,000         | 7,613      | 12,155    | 19,768     | 232               | 99%                          |
| 50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination    | 44,000         | 0          | 0         | 0          | 44,000            | 0%                           |
| 50913-50913 Midland Ave to Park One-way                                       | 100,000        | 0          | 4,291     | 4,291      | 95,709            | 4%                           |
| 51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction | 1,035,000      | 0          | 0         | 0          | 1,035,000         | 0%                           |
| 51263-51263 Spring and Cooper Street Intersection Improvements                | 45,000         | 0          | 9,256     | 9,256      | 35,744            | 21%                          |
| 51266-51266 Red Brick Roadway Improvements                                    | 30,000         | 0          | 0         | 0          | 30,000            | 0%                           |
| 51366-51366 Concrete Replacement - 2021                                       | 580,000        | 338,189    | 32,390    | 370,579    | 209,421           | 64%                          |
| 51368-51368 Bridge Maintenance - 2021   | 50,000         | 0          | 0         | 0          | 50,000            | 0%                           |
| 51369-51369 Maroon Creek Rapid Flash Beacons                                  | 19,000         | 0          | 0         | 0          | 19,000            | 0%                           |
| 51371-51371 Courthouse Trail Regrade  | 467,500        | 0          | 0         | 0          | 467,500           | 0%                           |
| 50360-50360 AIG Cooling Tower replacement                                     | 26,532         | 0          | 0         | 0          | 26,532            | 0%                           |
| 50366-50366 Reverse Osmosis System Replacement AIG                            | 9,500          | 0          | 0         | 0          | 9,500             | 0%                           |
| 50407-50407 Pool Slide Stairs Replacement                                     | 18,533         | 0          | 24,250    | 24,250     | (5,717)           | 131%                         |
| 50952-50952 ARC Downstair Remodel   | 92,308         | 0          | 6,120     | 6,120      | 86,188            | 7%                           |
| 50956-50956 Water Feature Replacement - 2019                                  | 61,857         | 0          | 16,515    | 16,515     | 45,342            | 27%                          |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**000-Asset Management Plan Fund: Project List**

|  | Current Budget    | Obligation       | Actual           | Total             | Remaining Balance | Actuals as Percent of Budget |
|--|-------------------|------------------|------------------|-------------------|-------------------|------------------------------|
| 51206-51206 Zamboni Battery Replacements - 2020                                  | 12,000            | 0                | 0                | 0                 | 12,000            | 0%                           |
| 51212-51212 Training Room ARC Remodel Phase 3                                    | 57,734            | 0                | 0                | 0                 | 57,734            | 0%                           |
| 51329-51329 Aspen Ice Garden Improvement Plan                                    | 65,000            | 0                | 0                | 0                 | 65,000            | 0%                           |
| 51330-51330 Aspen Rec Center Improvement Plan                                    | 100,000           | 0                | 0                | 0                 | 100,000           | 0%                           |
| 51331-51331 Parks and Rec Facilities Maintenance Plan                            | 75,000            | 0                | 0                | 0                 | 75,000            | 0%                           |
| 51332-51332 Sunfish fleet replacement  | 35,000            | 0                | 0                | 0                 | 35,000            | 0%                           |
| 51333-51333 Red Brick Carpet Replacement   | 17,500            | 0                | 0                | 0                 | 17,500            | 0%                           |
| 51334-51334 AIG & LIA Compressor Overhauls - 2021                                | 20,000            | 0                | 0                | 0                 | 20,000            | 0%                           |
| 51335-51335 Mondo Flooring ARC - 2021  | 20,000            | 0                | 0                | 0                 | 20,000            | 0%                           |
| 51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021 | 68,000            | 17,643           | 21,829           | 39,472            | 28,528            | 58%                          |
| 51338-51338 Upgrades to Technology - 2021  | 35,000            | 14,225           | 8,638            | 22,863            | 12,137            | 65%                          |
| 51339-51339 AIG Roof Repair - 2021   | 50,000            | 0                | 0                | 0                 | 50,000            | 0%                           |
| 51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S | 92,000            | 0                | 0                | 0                 | 92,000            | 0%                           |
| 51361-51361 Electrical Panel upgrade   | 25,000            | 0                | 0                | 0                 | 25,000            | 0%                           |
| 51362-51362 Public Corridor & Gallery Design and Permit Development              | 50,000            | 0                | 0                | 0                 | 50,000            | 0%                           |
|  | <b>22,108,155</b> | <b>3,694,586</b> | <b>9,832,201</b> | <b>13,526,787</b> | <b>8,581,368</b>  | <b>61%</b>                   |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**001-General Fund**

|   | Current Budget      | Obligation | Actual              | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|------------|---------------------|---------------------|------------------------------|
| 41111-Property tax                      | \$4,326,000         | \$0        | \$3,735,688         | \$590,312           | 86%                          |
| 41121-Property tax - delinquent         | \$1,000             | \$0        | \$4,729             | (\$3,729)           | 473%                         |
| 41151-Specific ownership tax            | \$225,000           | \$0        | \$135,629           | \$89,371            | 60%                          |
| 41211-County sales tax share            | \$11,850,000        | \$0        | \$4,608,671         | \$7,241,329         | 39%                          |
| 41281-City Tobacco Tax                  | \$350,000           | \$0        | \$155,283           | \$194,717           | 44%                          |
| 41291-Penalty on City Tobacco Tax       | \$0                 | \$0        | \$1,588             | (\$1,588)           | 0%                           |
| 41811-Liquor occupation tax             | \$110,000           | \$0        | \$55,847            | \$54,154            | 51%                          |
| 41821-Cable franchise tax               | \$315,000           | \$0        | \$78,021            | \$236,979           | 25%                          |
| 41822-Natural Gas franchise tax         | \$210,000           | \$0        | \$97,418            | \$112,582           | 46%                          |
| 41823-Phone franchise tax               | \$30,000            | \$0        | \$10,601            | \$19,400            | 35%                          |
| 41824-Electric franchise tax            | \$300,000           | \$0        | \$95,000            | \$205,000           | 32%                          |
| 41825-PEG capital contribution          | \$15,000            | \$0        | \$3,617             | \$11,383            | 24%                          |
| 41831-Business occupation tax           | \$425,000           | \$0        | \$241,447           | \$183,553           | 57%                          |
| 43111-Other federal operating grants    | \$0                 | \$0        | \$930,120           | (\$930,120)         | 0%                           |
| 43512-Retail marijuana tax              | \$100,000           | \$0        | \$16,916            | \$83,084            | 17%                          |
| 43811-Treasurer's interest              | \$12,000            | \$0        | \$1,549             | \$10,451            | 13%                          |
| 45530-Refund of expenditures - Other    | \$5,446,600         | \$0        | \$2,723,300         | \$2,723,300         | 50%                          |
| 45610-Miscellaneous revenue             | \$15,000            | \$0        | \$2,029             | \$12,971            | 14%                          |
| 46111-Pooled cash investment income     | \$109,000           | \$0        | \$0                 | \$109,000           | 0%                           |
| 46411-Private contributions             | \$33,330            | \$0        | \$0                 | \$33,330            | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$23,872,930</b> | <b>\$0</b> | <b>\$12,897,452</b> | <b>\$10,975,478</b> | <b>54%</b>                   |
| 113-Clerks Office                       | \$57,625            | \$0        | \$28,915            | \$28,710            | 50%                          |
| 114-Managers Office                     | \$0                 | \$0        | \$2,905             | (\$2,905)           | 0%                           |
| 116-Attorney                            | \$0                 | \$0        | \$525               | (\$525)             | 0%                           |
| 117-Finance                             | \$78,760            | \$0        | \$61,387            | \$17,373            | 78%                          |
| 119-Asset Management                    | \$63,000            | \$0        | \$45,015            | \$17,985            | 71%                          |
| 122-Planning                            | \$759,500           | \$0        | \$370,605           | \$388,895           | 49%                          |
| 123-Building                            | \$4,600,000         | \$0        | \$2,976,076         | \$1,623,924         | 65%                          |
| 221-Police                              | \$237,359           | \$0        | \$206,011           | \$31,348            | 87%                          |
| 321-Streets                             | \$519,800           | \$0        | \$196,268           | \$323,532           | 38%                          |
| 327-Engineering                         | \$1,356,400         | \$0        | \$641,044           | \$715,356           | 47%                          |
| 431-Environmental Health                | \$107,880           | \$0        | \$34,773            | \$73,107            | 32%                          |
| 532-Events                              | \$32,500            | \$0        | \$8,529             | \$23,971            | 26%                          |
| 542-Recreation                          | \$1,711,350         | \$0        | \$637,050           | \$1,074,300         | 37%                          |
| 552-Red Brick Arts                      | \$440,000           | \$0        | \$244,449           | \$195,551           | 56%                          |
| <b>Department Specific Revenue</b>      | <b>\$9,964,174</b>  | <b>\$0</b> | <b>\$5,453,553</b>  | <b>\$4,510,621</b>  | <b>55%</b>                   |
| <b>Total Revenues</b>                   | <b>\$33,837,104</b> | <b>\$0</b> | <b>\$18,351,005</b> | <b>\$15,486,099</b> | <b>54%</b>                   |
| 64132-Transfer from REMP Fund           | \$136,700           | \$0        | \$68,350            | \$68,350            | 50%                          |
| 64421-Transfer from Water Fund          | \$1,120,900         | \$0        | \$560,450           | \$560,450           | 50%                          |
| 64431-Transfer from Electric Fund       | \$598,000           | \$0        | \$299,000           | \$299,000           | 50%                          |
| 64100-Transfer from Parks Fund          | \$26,600            | \$0        | \$0                 | \$26,600            | 0%                           |
| 64120-Transfer from Wheeler Fund        | \$44,200            | \$0        | \$0                 | \$44,200            | 0%                           |
| 64141-Transfer from Transportation Fund | \$6,600             | \$0        | \$0                 | \$6,600             | 0%                           |
| 64152-Transfer from Daycare Fund        | \$6,500             | \$0        | \$0                 | \$6,500             | 0%                           |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**001-General Fund**

|   | Current Budget       | Obligation         | Actual              | Remaining Balance   | Actuals as Percent of Budget |
|---|----------------------|--------------------|---------------------|---------------------|------------------------------|
| 64160-Transfer from Stormwater Fund         | \$7,400              | \$0                | \$0                 | \$7,400             | 0%                           |
| 64421-Transfer from Water Fund              | \$15,600             | \$0                | \$0                 | \$15,600            | 0%                           |
| 64431-Transfer from Electric Fund           | \$11,100             | \$0                | \$0                 | \$11,100            | 0%                           |
| 64451-Transfer from Parking Fund            | \$11,200             | \$0                | \$0                 | \$11,200            | 0%                           |
| 64510-Transfer from IT Fund                 | \$4,700              | \$0                | \$0                 | \$4,700             | 0%                           |
| 64100-Transfer from Parks Fund              | \$40,460             | \$0                | \$20,230            | \$20,230            | 50%                          |
| 64131-Transfer from Public Education Fund   | \$50,940             | \$0                | \$0                 | \$50,940            | 0%                           |
| 64141-Transfer from Transportation Fund     | \$74,850             | \$0                | \$37,425            | \$37,425            | 50%                          |
| 64150-Transfer from Affordable Housing Fund | \$5,460              | \$0                | \$2,730             | \$2,730             | 50%                          |
| 64152-Transfer from Daycare Fund            | \$6,680              | \$0                | \$3,340             | \$3,340             | 50%                          |
| 64120-Transfer from Wheeler Fund            | \$30,000             | \$0                | \$15,000            | \$15,000            | 50%                          |
| <b>Transfers In</b>                         | <b>\$2,197,890</b>   | <b>\$0</b>         | <b>\$1,006,525</b>  | <b>\$1,191,365</b>  | <b>46%</b>                   |
| <b>Total Revenues and Transfers</b>         | <b>\$36,034,994</b>  | <b>\$0</b>         | <b>\$19,357,530</b> | <b>\$16,677,464</b> | <b>54%</b>                   |
| 000-Non-Classified                          | \$626,460            | \$0                | \$139,753           | \$486,707           | 22%                          |
| 112-Mayor and Council                       | \$2,869,660          | \$76,563           | \$1,985,491         | \$807,607           | 69%                          |
| 113-Clerks Office                           | \$740,532            | \$39,142           | \$294,593           | \$406,797           | 40%                          |
| 114-Managers Office                         | \$2,444,916          | \$11,074           | \$770,123           | \$1,663,719         | 31%                          |
| 115-Human Resources                         | \$1,122,107          | \$29,260           | \$410,867           | \$681,980           | 37%                          |
| 116-Attorney                                | \$661,660            | \$25,129           | \$269,949           | \$366,582           | 41%                          |
| 117-Finance                                 | \$2,478,428          | \$227,525          | \$1,104,675         | \$1,146,228         | 45%                          |
| 119-Asset Management                        | \$1,925,143          | \$268,551          | \$793,891           | \$862,701           | 41%                          |
| 122-Planning                                | \$2,232,163          | \$45,665           | \$805,630           | \$1,380,867         | 36%                          |
| 123-Building                                | \$2,326,680          | \$237,672          | \$888,607           | \$1,200,402         | 38%                          |
| 221-Police                                  | \$5,900,960          | \$27,562           | \$2,375,000         | \$3,498,399         | 40%                          |
| 321-Streets                                 | \$2,342,004          | \$132,329          | \$770,162           | \$1,439,513         | 33%                          |
| 325-Conservation, Efficiency, Renewables    | \$688,550            | \$11,816           | \$208,834           | \$467,900           | 30%                          |
| 327-Engineering                             | \$2,306,427          | \$16,184           | \$1,002,816         | \$1,287,428         | 43%                          |
| 431-Environmental Health                    | \$1,079,090          | \$32,531           | \$313,047           | \$733,513           | 29%                          |
| 532-Events                                  | \$985,217            | \$75,722           | \$197,128           | \$712,366           | 20%                          |
| 542-Recreation                              | \$4,400,711          | \$210,687          | \$1,618,279         | \$2,571,744         | 37%                          |
| 552-Red Brick Arts                          | \$556,738            | \$66,847           | \$190,286           | \$299,605           | 34%                          |
| 572-Parks and Open Space                    | \$284,722            | \$0                | \$71,656            | \$213,067           | 25%                          |
| 592-Business Services                       | \$483,671            | \$31,068           | \$51,876            | \$400,727           | 11%                          |
| <b>Total Expenditures</b>                   | <b>\$36,455,838</b>  | <b>\$1,565,326</b> | <b>\$14,262,660</b> | <b>\$20,627,851</b> | <b>39%</b>                   |
| 61120-IT overhead                           | \$1,177,900          | \$0                | \$588,950           | \$588,950           | 50%                          |
| 65100-Transfer to Parks Fund                | \$180,800            | \$0                | \$90,400            | \$90,400            | 50%                          |
| 65120-Transfer to Wheeler Fund              | \$1,220,207          | \$0                | \$180,340           | \$1,039,867         | 15%                          |
| 65250-Transfer to Debt Service Fund         | \$2,537,580          | \$0                | \$1,369,304         | \$1,168,276         | 54%                          |
| 65451-Transfer to Parking Fund              | \$17,000             | \$0                | \$8,500             | \$8,500             | 50%                          |
| 65505-Transfer to Employee Housing Fund     | \$1,245,800          | \$0                | \$622,900           | \$622,900           | 50%                          |
| 65510-Transfer to IT Fund                   | \$221,450            | \$0                | \$0                 | \$221,450           | 0%                           |
| <b>Transfers Out</b>                        | <b>\$6,600,737</b>   | <b>\$0</b>         | <b>\$2,860,394</b>  | <b>\$3,740,343</b>  | <b>43%</b>                   |
| <b>Total Expenditures and Transfers</b>     | <b>\$43,056,575</b>  | <b>\$1,565,326</b> | <b>\$17,123,054</b> | <b>\$24,368,195</b> | <b>40%</b>                   |
| <b>Net Change to Fund Balance</b>           | <b>(\$7,021,581)</b> |                    | <b>\$2,234,476</b>  |                     |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**001-General Fund**

| <b>Current Budget</b> | <b>Obligation</b> | <b>Actual</b> | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|-----------------------|-------------------|---------------|--------------------------|-------------------------------------|
|-----------------------|-------------------|---------------|--------------------------|-------------------------------------|

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**250-Debt Service Fund**

|  | Current Budget     | Obligation     | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|----------------|--------------------|--------------------|------------------------------|
| 45610-Miscellaneous revenue                        | \$0                | \$0            | \$8,082            | (\$8,082)          | 0%                           |
| 46111-Pooled cash investment income                | \$1,000            | \$0            | \$0                | \$1,000            | 0%                           |
| 46229-Other facility rentals                       | \$80,868           | \$0            | \$92,997           | (\$12,128)         | 115%                         |
| <b>Lease Revenues</b>                              | <b>\$81,868</b>    | <b>\$0</b>     | <b>\$101,078</b>   | <b>(\$19,210)</b>  | <b>123%</b>                  |
| <b>Total Revenues</b>                              | <b>\$81,868</b>    | <b>\$0</b>     | <b>\$101,078</b>   | <b>(\$19,210)</b>  | <b>123%</b>                  |
| 64001-Transfer from General Fund                   | \$2,537,580        | \$0            | \$1,369,304        | \$1,168,276        | 54%                          |
| 64100-Transfer from Parks Fund                     | \$3,239,650        | \$0            | \$1,767,082        | \$1,472,568        | 55%                          |
| 64150-Transfer from Affordable Housing Fund        | \$170,850          | \$0            | \$93,191           | \$77,659           | 55%                          |
| 64160-Transfer from Stormwater Fund                | \$56,140           | \$0            | \$30,622           | \$25,518           | 55%                          |
| <b>64510-Transfer from IT Fund</b>                 | <b>\$76,670</b>    | <b>\$0</b>     | <b>\$41,820</b>    | <b>\$34,850</b>    | <b>55%</b>                   |
| <b>Transfers In</b>                                | <b>\$6,080,890</b> | <b>\$0</b>     | <b>\$3,302,018</b> | <b>\$2,778,872</b> | <b>54%</b>                   |
| <b>Total Revenues and Transfers</b>                | <b>\$6,162,758</b> | <b>\$0</b>     | <b>\$3,403,096</b> | <b>\$2,759,662</b> | <b>55%</b>                   |
| 91004-2009 STRR Bonds - Parks                      | \$816,900          | \$950          | \$16,200           | \$799,750          | 2%                           |
| 91007-2012 STRR Bonds - Parks                      | \$1,521,450        | \$2,450        | \$30,600           | \$1,488,400        | 2%                           |
| 91008-2012 STR Bonds - Parks                       | \$154,970          | \$0            | \$77,356           | \$77,614           | 50%                          |
| 91009-2013 STRR Bonds - Parks                      | \$312,630          | \$0            | \$156,438          | \$156,193          | 50%                          |
| 91010-2014 STRR Bonds - Parks                      | \$41,100           | \$0            | \$20,400           | \$20,700           | 50%                          |
| 91011-2014 STR Bonds - Parks                       | \$392,600          | \$0            | \$41,150           | \$351,450          | 10%                          |
| 91013-2017 COPs - Police Department                | \$1,157,050        | \$0            | \$411,773          | \$745,277          | 36%                          |
| 91014-2019 COPs - City Administrative Offices      | \$1,657,000        | \$0            | \$617,348          | \$1,039,652        | 37%                          |
| <b>91024-2020 Refunding of 2007 Isis Bldg COPs</b> | <b>\$80,868</b>    | <b>\$0</b>     | <b>\$22,595</b>    | <b>\$58,274</b>    | <b>28%</b>                   |
| <b>Total Expenditures</b>                          | <b>\$6,134,568</b> | <b>\$3,400</b> | <b>\$1,393,860</b> | <b>\$4,737,309</b> | <b>23%</b>                   |
| <b>Total Expenditures and Transfers</b>            | <b>\$6,134,568</b> | <b>\$3,400</b> | <b>\$1,393,860</b> | <b>\$4,737,309</b> | <b>23%</b>                   |
| <b>Net Change in Fund Balance</b>                  | <b>\$28,190</b>    |                | <b>\$2,009,237</b> |                    |                              |

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
  - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
  - 152 - Kids First Fund
- 160 - Stormwater Fund

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**100-Parks and Open Space Fund**

|   | Current Budget       | Obligation       | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|----------------------|------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax                         | \$7,074,100          | \$0              | \$3,332,066        | \$3,742,034        | 47%                          |
| 41225-Sales tax - sunset                | \$3,537,000          | \$0              | \$1,665,486        | \$1,871,514        | 47%                          |
| 41232-Penalty on sales tax              | \$0                  | \$0              | \$18,711           | (\$18,711)         | 0%                           |
| 42234-Rafting permits                   | \$1,600              | \$0              | \$0                | \$1,600            | 0%                           |
| 43531-CO lottery revenue                | \$70,000             | \$0              | \$46,748           | \$23,252           | 67%                          |
| 44131-Land use review                   | \$45,000             | \$0              | \$43,876           | \$1,124            | 98%                          |
| 44886-Event flooring rental             | \$2,000              | \$0              | \$0                | \$2,000            | 0%                           |
| 45530-Refund of expenditures - Other    | \$10,200             | \$0              | \$50               | \$10,150           | 0%                           |
| 46111-Pooled cash investment income     | \$26,000             | \$0              | \$0                | \$26,000           | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$10,765,900</b>  | <b>\$0</b>       | <b>\$5,106,938</b> | <b>\$5,658,962</b> | <b>47%</b>                   |
| 57220-Tree Program                      | \$220,000            | \$0              | \$207,760          | \$12,240           | 94%                          |
| 57320-Nordic Maintenance                | \$352,620            | \$0              | \$0                | \$352,620          | 0%                           |
| 57410-Parks Maintenance                 | \$319,000            | \$0              | \$79,690           | \$239,310          | 25%                          |
| 57420-Cozy Point                        | \$2,500              | \$0              | \$400              | \$2,100            | 16%                          |
| <b>Program Specific Revenue</b>         | <b>\$894,120</b>     | <b>\$0</b>       | <b>\$287,850</b>   | <b>\$606,270</b>   | <b>32%</b>                   |
| <b>Total Revenues</b>                   | <b>\$11,660,020</b>  | <b>\$0</b>       | <b>\$5,394,788</b> | <b>\$6,265,232</b> | <b>46%</b>                   |
| 64001-Transfer from General Fund        | \$180,800            | \$0              | \$90,400           | \$90,400           | 50%                          |
| 64421-Transfer from Water Fund          | \$150,000            | \$0              | \$75,000           | \$75,000           | 50%                          |
| <b>Transfers In</b>                     | <b>\$330,800</b>     | <b>\$0</b>       | <b>\$165,400</b>   | <b>\$165,400</b>   | <b>50%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$11,990,820</b>  | <b>\$0</b>       | <b>\$5,560,188</b> | <b>\$6,430,632</b> | <b>46%</b>                   |
| 00000-Non-Classified                    | \$100,000            | \$0              | \$0                | \$100,000          | 0%                           |
| 10010-General Administrative            | \$810,464            | \$694            | \$335,533          | \$474,237          | 41%                          |
| 10040-Sales Tax Refunds                 | \$140,000            | \$0              | \$89,139           | \$50,861           | 64%                          |
| 10050-Minor Capital Outlay              | \$20,180             | \$0              | \$831              | \$19,349           | 4%                           |
| 10070-Business Services                 | \$245,115            | \$8,522          | \$79,127           | \$157,466          | 32%                          |
| 11925-Red Brick Building                | \$0                  | \$475            | \$0                | (\$475)            | 0%                           |
| 11929-Parks Department Campus           | \$172,286            | \$16,458         | \$80,343           | \$75,485           | 47%                          |
| 11999-Other Facility / Maintenance      | \$63,320             | \$330            | \$6,356            | \$56,634           | 10%                          |
| 57110-Clean Team, Alleyway Snow Removal | \$171,398            | \$0              | \$86,467           | \$84,930           | 50%                          |
| 57210-Open Space Management             | \$294,425            | \$1,820          | \$137,259          | \$155,345          | 47%                          |
| 57220-Tree Program                      | \$300,514            | \$15,426         | \$85,399           | \$199,689          | 28%                          |
| 57310-Trails Maintenance                | \$394,406            | \$500            | \$175,503          | \$218,402          | 44%                          |
| 57320-Nordic Maintenance                | \$364,546            | \$1,463          | \$139,503          | \$223,580          | 38%                          |
| 57410-Parks Maintenance                 | \$2,426,523          | \$134,414        | \$933,916          | \$1,358,193        | 38%                          |
| 57420-Cozy Point                        | \$148,160            | \$3,225          | \$54,231           | \$90,704           | 37%                          |
| 59020-Parks Grants                      | \$31,350             | \$0              | \$32,700           | (\$1,350)          | 104%                         |
| 81100-Capital Labor                     | \$763,795            | \$0              | \$295,959          | \$467,836          | 39%                          |
| 81200-Capital Projects                  | \$2,686,712          | \$179,500        | \$495,428          | \$2,011,784        | 18%                          |
| <b>Total Expenditures</b>               | <b>\$9,133,191</b>   | <b>\$362,828</b> | <b>\$3,027,694</b> | <b>\$5,742,669</b> | <b>33%</b>                   |
| 61110-General fund overhead             | \$924,600            | \$0              | \$462,300          | \$462,300          | 50%                          |
| 61120-IT overhead                       | \$187,200            | \$0              | \$93,600           | \$93,600           | 50%                          |
| 65000-Transfer to AMP Fund              | \$52,500             | \$0              | \$0                | \$52,500           | 0%                           |
| 65001-Transfer to General Fund          | \$40,460             | \$0              | \$20,230           | \$20,230           | 50%                          |
| 65250-Transfer to Debt Service Fund     | \$3,239,650          | \$0              | \$1,767,082        | \$1,472,568        | 55%                          |
| 65471-Transfer to Golf Fund             | \$471,700            | \$0              | \$235,850          | \$235,850          | 50%                          |
| 65505-Transfer to Employee Housing Fund | \$306,600            | \$0              | \$153,300          | \$153,300          | 50%                          |
| <b>Transfers Out</b>                    | <b>\$5,222,710</b>   | <b>\$0</b>       | <b>\$2,732,362</b> | <b>\$2,490,348</b> | <b>52%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$14,355,901</b>  | <b>\$362,828</b> | <b>\$5,760,056</b> | <b>\$8,233,017</b> | <b>40%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$2,365,081)</b> |                  | <b>(\$199,868)</b> |                    |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**120-Wheeler Opera House Fund**

|   | Current Budget     | Obligation           | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|----------------------|--------------------|--------------------|------------------------------|
| 41410-Real estate transfer tax - sunset | \$3,233,000        | \$0                  | \$4,291,686        | (\$1,058,686)      | 133%                         |
| 46111-Pooled cash investment income     | \$136,000          | \$0                  | \$0                | \$136,000          | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$3,369,000</b> | <b>\$0</b>           | <b>\$4,291,686</b> | <b>(\$922,686)</b> | <b>127%</b>                  |
| 11918-Wheeler - Rental Spaces           | \$136,000          | \$0                  | \$7,643            | \$128,357          | 6%                           |
| 51110-Presented Events                  | \$440,250          | \$0                  | \$0                | \$440,250          | 0%                           |
| 51120-Rental Events                     | \$108,000          | \$0                  | \$0                | \$108,000          | 0%                           |
| 51130-Box Office                        | \$90,000           | \$0                  | \$1,011            | \$88,989           | 1%                           |
| <b>Program Specific Revenue</b>         | <b>\$774,250</b>   | <b>\$0</b>           | <b>\$8,654</b>     | <b>\$765,596</b>   | <b>1%</b>                    |
| <b>Total Revenues</b>                   | <b>\$4,143,250</b> | <b>\$0</b>           | <b>\$4,300,340</b> | <b>(\$157,090)</b> | <b>104%</b>                  |
| 64001-Transfer from General Fund        | \$1,220,207        | \$0                  | \$180,340          | \$1,039,867        | 15%                          |
| 64421-Transfer from Water Fund          | \$284,770          | \$0                  | \$142,385          | \$142,385          | 50%                          |
| <b>Transfers In</b>                     | <b>\$1,504,977</b> | <b>\$0</b>           | <b>\$322,725</b>   | <b>\$1,182,252</b> | <b>21%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$5,648,227</b> | <b>\$0</b>           | <b>\$4,623,065</b> | <b>\$1,025,162</b> | <b>82%</b>                   |
| 00000-Non-Classified                    | \$100,000          | \$0                  | \$43               | \$99,957           | 0%                           |
| 10010-General Administrative            | \$451,963          | \$50,512             | \$173,188          | \$228,263          | 38%                          |
| 10030-Public Outreach                   | \$77,204           | \$0                  | \$36,620           | \$40,584           | 47%                          |
| 10050-Minor Capital Outlay              | \$20,234           | \$2,492              | \$3,705            | \$14,036           | 18%                          |
| 11917-Wheeler - Theatre Spaces          | \$383,920          | \$54,329             | \$138,544          | \$191,046          | 36%                          |
| 11918-Wheeler - Rental Spaces           | \$30,440           | \$3,379              | \$4,314            | \$22,746           | 14%                          |
| 51110-Presented Events                  | \$1,752,519        | (\$3,228)            | \$208,761          | \$1,546,986        | 12%                          |
| 51120-Rental Events                     | \$302,842          | \$126                | \$92,639           | \$210,076          | 31%                          |
| 51130-Box Office                        | \$91,492           | \$22,226             | \$44,003           | \$25,263           | 48%                          |
| 51140-Indirect Production Costs         | \$293,887          | \$4,911              | \$103,331          | \$185,646          | 35%                          |
| 59010-Arts Grants                       | \$70,000           | \$0                  | \$69,000           | \$1,000            | 99%                          |
| 81200-Capital Projects                  | \$4,766,148        | \$472,369            | \$1,185,603        | \$3,108,176        | 25%                          |
| <b>Total Expenditures</b>               | <b>\$8,340,648</b> | <b>\$607,117</b>     | <b>\$2,059,752</b> | <b>\$5,673,779</b> | <b>25%</b>                   |
| 61110-General fund overhead             | \$377,200          | \$0                  | \$188,600          | \$188,600          | 50%                          |
| 61120-IT overhead                       | \$134,000          | \$0                  | \$67,000           | \$67,000           | 50%                          |
| 65001-Transfer to General Fund          | \$30,000           | \$0                  | \$15,000           | \$15,000           | 50%                          |
| 65505-Transfer to Employee Housing Fund | \$123,800          | \$0                  | \$61,900           | \$61,900           | 50%                          |
| <b>Transfers Out</b>                    | <b>\$665,000</b>   | <b>\$0</b>           | <b>\$332,500</b>   | <b>\$332,500</b>   | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$9,005,648</b> | <b>\$607,117</b>     | <b>\$2,392,252</b> | <b>\$6,006,279</b> | <b>27%</b>                   |
| <b>Net Change in Fund Balance</b>       |                    | <b>(\$3,357,421)</b> |                    | <b>\$2,230,813</b> |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**130-Tourism Promotion Fund**

|   | Current Budget     | Obligation         | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 11010-Marketing and Tourism Promotion   | \$2,412,750        | \$0                | \$887,715          | \$1,525,035        | 37%                          |
| <b>Program Specific Revenue</b>         | <b>\$2,412,750</b> | <b>\$0</b>         | <b>\$887,715</b>   | <b>\$1,525,035</b> | <b>37%</b>                   |
| <b>Total Revenues</b>                   | <b>\$2,412,750</b> | <b>\$0</b>         | <b>\$887,715</b>   | <b>\$1,525,035</b> | <b>37%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$2,412,750</b> | <b>\$0</b>         | <b>\$887,715</b>   | <b>\$1,525,035</b> | <b>37%</b>                   |
| 11010-Marketing and Tourism Promotion   | \$2,583,550        | \$1,577,482        | \$1,006,068        | \$0                | 39%                          |
| <b>Total Expenditures</b>               | <b>\$2,583,550</b> | <b>\$1,577,482</b> | <b>\$1,006,068</b> | <b>\$0</b>         | <b>39%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$2,583,550</b> | <b>\$1,577,482</b> | <b>\$1,006,068</b> | <b>\$0</b>         | <b>39%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$170,800)</b> |                    |                    | <b>(\$118,353)</b> |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**131-Public Education Fund**

|   | Current Budget     | Obligation | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------|--------------------|--------------------|------------------------------|
| 61000-Public Education Funds            | \$2,547,000        | \$0        | \$1,003,729        | \$1,543,271        | 39%                          |
| <b>Program Specific Revenue</b>         | <b>\$2,547,000</b> | <b>\$0</b> | <b>\$1,003,729</b> | <b>\$1,543,271</b> | <b>39%</b>                   |
| <b>Total Revenues</b>                   | <b>\$2,547,000</b> | <b>\$0</b> | <b>\$1,003,729</b> | <b>\$1,543,271</b> | <b>39%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$2,547,000</b> | <b>\$0</b> | <b>\$1,003,729</b> | <b>\$1,543,271</b> | <b>39%</b>                   |
| 61000-Public Education Funds            | \$2,496,060        | \$0        | \$882,406          | \$1,613,654        | 35%                          |
| <b>Total Expenditures</b>               | <b>\$2,496,060</b> | <b>\$0</b> | <b>\$882,406</b>   | <b>\$1,613,654</b> | <b>35%</b>                   |
| 65001-Transfer to General Fund          | \$50,940           | \$0        | \$0                | \$50,940           | 0%                           |
| <b>Transfers Out</b>                    | <b>\$50,940</b>    | <b>\$0</b> | <b>\$0</b>         | <b>\$50,940</b>    | <b>0%</b>                    |
| <b>Total Expenditures and Transfers</b> | <b>\$2,547,000</b> | <b>\$0</b> | <b>\$882,406</b>   | <b>\$1,664,594</b> | <b>35%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>\$0</b>         |            | <b>\$121,323</b>   |                    |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**132-REMP Fund**

|   | Current Budget       | Obligation         | Actual           | Remaining Balance | Actuals as Percent of Budget |
|---|----------------------|--------------------|------------------|-------------------|------------------------------|
| 46111-Pooled cash investment income       | \$16,000             | \$0                | \$0              | \$16,000          | 0%                           |
| <b>Non-Classified Revenue</b>             | <b>\$16,000</b>      | <b>\$0</b>         | <b>\$0</b>       | <b>\$16,000</b>   | <b>0%</b>                    |
| 62000-Renewable Energy Mitigation Program | \$800,000            | \$0                | \$564,358        | \$235,642         | 71%                          |
| <b>Program Specific Revenue</b>           | <b>\$800,000</b>     | <b>\$0</b>         | <b>\$564,358</b> | <b>\$235,642</b>  | <b>71%</b>                   |
| <b>Total Revenues</b>                     | <b>\$816,000</b>     | <b>\$0</b>         | <b>\$564,358</b> | <b>\$251,642</b>  | <b>69%</b>                   |
| <b>Total Revenues and Transfers</b>       | <b>\$816,000</b>     | <b>\$0</b>         | <b>\$564,358</b> | <b>\$251,642</b>  | <b>69%</b>                   |
| 31530-Climate Action and Resiliency       | \$50,000             | \$0                | \$0              | \$50,000          | 0%                           |
| 62000-Renewable Energy Mitigation Program | \$1,870,000          | \$1,400,000        | \$0              | \$470,000         | 0%                           |
| <b>Total Expenditures</b>                 | <b>\$1,920,000</b>   | <b>\$1,400,000</b> | <b>\$0</b>       | <b>\$520,000</b>  | <b>0%</b>                    |
| 65001-Transfer to General Fund            | \$136,700            | \$0                | \$68,350         | \$68,350          | 50%                          |
| <b>Transfers Out</b>                      | <b>\$136,700</b>     | <b>\$0</b>         | <b>\$68,350</b>  | <b>\$68,350</b>   | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b>   | <b>\$2,056,700</b>   | <b>\$1,400,000</b> | <b>\$68,350</b>  | <b>\$588,350</b>  | <b>3%</b>                    |
| <b>Net Change in Fund Balance</b>         | <b>(\$1,240,700)</b> |                    |                  | <b>\$496,008</b>  |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**141-Transportation Fund**

|   | Current Budget     | Obligation       | Actual             | Remaining Balance    | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|----------------------|------------------------------|
| 41222-Sales tax                         | \$1,069,600        | \$0              | \$499,648          | \$569,952            | 47%                          |
| 41232-Penalty on sales tax              | \$0                | \$0              | \$1,871            | (\$1,871)            | 0%                           |
| 41241-Lodging tax                       | \$804,250          | \$0              | \$295,386          | \$508,864            | 37%                          |
| 41251-Penalty on lodging tax            | \$0                | \$0              | \$522              | (\$522)              | 0%                           |
| 41341-Use tax                           | \$1,200,000        | \$0              | \$33,741           | \$1,166,259          | 3%                           |
| 45320-In lieu of development fees       | \$10,200           | \$0              | \$0                | \$10,200             | 0%                           |
| 46111-Pooled cash investment income     | \$39,000           | \$0              | \$0                | \$39,000             | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$3,123,050</b> | <b>\$0</b>       | <b>\$831,168</b>   | <b>\$2,291,882</b>   | <b>27%</b>                   |
| 11924-Rubey Park Transit Center         | \$45,000           | \$0              | \$13,604           | \$31,396             | 30%                          |
| 13110-In-Town Service                   | \$0                | \$0              | \$1,455,220        | (\$1,455,220)        | 0%                           |
| 13120-Highlands Service                 | \$232,320          | \$0              | \$187,126          | \$45,194             | 81%                          |
| 13210-Car-to-Go Program                 | \$32,900           | \$0              | \$8,467            | \$24,433             | 26%                          |
| 13310-Transportation Demand Management  | \$5,000            | \$0              | \$655              | \$4,345              | 13%                          |
| <b>Program Specific Revenue</b>         | <b>\$315,220</b>   | <b>\$0</b>       | <b>\$1,665,072</b> | <b>(\$1,349,852)</b> | <b>528%</b>                  |
| <b>Total Revenues</b>                   | <b>\$3,438,270</b> | <b>\$0</b>       | <b>\$2,496,239</b> | <b>\$942,031</b>     | <b>73%</b>                   |
| 64451-Transfer from Parking Fund        | \$1,500,000        | \$0              | \$750,000          | \$750,000            | 50%                          |
| <b>Transfers In</b>                     | <b>\$1,500,000</b> | <b>\$0</b>       | <b>\$750,000</b>   | <b>\$750,000</b>     | <b>50%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$4,938,270</b> | <b>\$0</b>       | <b>\$3,246,239</b> | <b>\$1,692,031</b>   | <b>66%</b>                   |
| 00000-Non-Classified                    | \$100,000          | \$0              | \$0                | \$100,000            | 0%                           |
| 10010-General Administrative            | \$173,471          | \$9,964          | \$82,186           | \$81,321             | 47%                          |
| 10040-Sales Tax Refunds                 | \$14,000           | \$0              | \$8,894            | \$5,106              | 64%                          |
| 10050-Minor Capital Outlay              | \$7,442            | \$56             | \$0                | \$7,386              | 0%                           |
| 11905-Main Street Cabin                 | \$31,180           | \$11,355         | \$4,195            | \$15,630             | 13%                          |
| 11924-Rubey Park Transit Center         | \$390,989          | \$136,442        | \$125,350          | \$129,196            | 32%                          |
| 11926-Yellow Brick Building             | \$0                | \$0              | \$1,800            | (\$1,800)            | 0%                           |
| 13110-In-Town Service                   | \$1,853,600        | \$46,866         | \$50,298           | \$1,756,435          | 3%                           |
| 13120-Highlands Service                 | \$232,320          | \$0              | \$0                | \$232,320            | 0%                           |
| 13130-Bus Stop Maintenance              | \$35,758           | \$10,935         | \$20,700           | \$4,123              | 58%                          |
| 13210-Car-to-Go Program                 | \$138,347          | \$19,824         | \$71,919           | \$46,603             | 52%                          |
| 13220-WE-Cycle Program                  | \$168,822          | \$123,334        | \$33,677           | \$11,811             | 20%                          |
| 13230-Late Night Taxi Program           | \$28,472           | \$56             | \$9,276            | \$19,140             | 33%                          |
| 13240-Mobility Service                  | \$514,839          | \$254,180        | \$199,770          | \$60,889             | 39%                          |
| 13310-Transportation Demand Management  | \$256,315          | \$32,148         | \$88,701           | \$135,466            | 35%                          |
| 81200-Capital Projects                  | \$299,500          | \$7,958          | \$3,542            | \$288,000            | 1%                           |
| <b>Total Expenditures</b>               | <b>\$4,245,052</b> | <b>\$653,117</b> | <b>\$700,310</b>   | <b>\$2,891,625</b>   | <b>16%</b>                   |
| 61110-General fund overhead             | \$250,300          | \$0              | \$125,150          | \$125,150            | 50%                          |
| 61120-IT overhead                       | \$31,000           | \$0              | \$15,500           | \$15,500             | 50%                          |
| 65000-Transfer to AMP Fund              | \$330,300          | \$0              | \$0                | \$330,300            | 0%                           |
| 65001-Transfer to General Fund          | \$74,850           | \$0              | \$37,425           | \$37,425             | 50%                          |
| 65505-Transfer to Employee Housing Fund | \$44,200           | \$0              | \$22,100           | \$22,100             | 50%                          |
| <b>Transfers Out</b>                    | <b>\$730,650</b>   | <b>\$0</b>       | <b>\$200,175</b>   | <b>\$530,475</b>     | <b>27%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$4,975,702</b> | <b>\$653,117</b> | <b>\$900,485</b>   | <b>\$3,422,100</b>   | <b>18%</b>                   |

City of Aspen  
Year-to-Date Financials: Jun-21  
141-Transportation Fund

|                            | Current Budget | Obligation | Actual     | Remaining Balance | Actuals as Percent of Budget |
|----------------------------|----------------|------------|------------|-------------------|------------------------------|
| Net Change in Fund Balance |                |            | (\$37,432) | \$2,345,754       |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**150-Housing Development Fund**

|   | Current Budget        | Obligation          | Actual              | Remaining Balance    | Actuals as Percent of Budget |
|---|-----------------------|---------------------|---------------------|----------------------|------------------------------|
| 41222-Sales tax                         | \$1,432,500           | \$0                 | \$674,523           | \$757,977            | 47%                          |
| 41232-Penalty on sales tax              | \$0                   | \$0                 | \$2,529             | (\$2,529)            | 0%                           |
| 41420-Real estate transfer tax          | \$6,200,000           | \$0                 | \$8,308,308         | (\$2,108,308)        | 134%                         |
| 45320-In lieu of development fees       | \$265,300             | \$0                 | \$1,385,596         | (\$1,120,296)        | 522%                         |
| 45530-Refund of expenditures - Other    | \$0                   | \$0                 | \$1,440             | (\$1,440)            | 0%                           |
| 46111-Pooled cash investment income     | \$167,000             | \$0                 | \$0                 | \$167,000            | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$8,064,800</b>    | <b>\$0</b>          | <b>\$10,372,396</b> | <b>(\$2,307,596)</b> | <b>129%</b>                  |
| 11932-Housing Development Properties    | \$1,170,000           | \$0                 | \$459,496           | \$710,504            | 39%                          |
| 81200-Capital Projects                  | \$9,420,000           | \$0                 | \$55,160            | \$9,364,840          | 1%                           |
| <b>Program Specific Revenue</b>         | <b>\$10,590,000</b>   | <b>\$0</b>          | <b>\$514,655</b>    | <b>\$10,075,345</b>  | <b>5%</b>                    |
| <b>Total Revenues</b>                   | <b>\$18,654,800</b>   | <b>\$0</b>          | <b>\$10,887,051</b> | <b>\$7,767,749</b>   | <b>58%</b>                   |
| 64492-Transfer from Marolt Housing Fund | \$800,000             | \$0                 | \$400,000           | \$400,000            | 50%                          |
| <b>Transfers In</b>                     | <b>\$800,000</b>      | <b>\$0</b>          | <b>\$400,000</b>    | <b>\$400,000</b>     | <b>50%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$19,454,800</b>   | <b>\$0</b>          | <b>\$11,287,051</b> | <b>\$8,167,749</b>   | <b>58%</b>                   |
| 00000-Non-Classified                    | \$500,000             | \$321,335           | \$78,665            | \$100,000            | 16%                          |
| 10010-General Administrative            | \$561,080             | \$0                 | \$32,912            | \$528,168            | 6%                           |
| 10040-Sales Tax Refunds                 | \$19,000              | \$0                 | \$12,018            | \$6,982              | 63%                          |
| 10050-Minor Capital Outlay              | \$1,500               | \$0                 | \$0                 | \$1,500              | 0%                           |
| 11932-Housing Development Properties    | \$68,530              | \$10,182            | \$33,699            | \$24,649             | 49%                          |
| 11999-Other Facility / Maintenance      | \$13,800              | \$8,763             | \$5,038             | \$0                  | 37%                          |
| 81100-Capital Labor                     | \$95,090              | \$0                 | \$44,489            | \$50,601             | 47%                          |
| 81200-Capital Projects                  | \$44,047,982          | \$37,082,529        | \$6,729,962         | \$235,491            | 15%                          |
| <b>Total Expenditures</b>               | <b>\$45,306,982</b>   | <b>\$37,422,808</b> | <b>\$6,936,783</b>  | <b>\$947,391</b>     | <b>15%</b>                   |
| 61110-General fund overhead             | \$1,291,000           | \$0                 | \$645,500           | \$645,500            | 50%                          |
| 61120-IT overhead                       | \$1,000               | \$0                 | \$500               | \$500                | 50%                          |
| 65001-Transfer to General Fund          | \$5,460               | \$0                 | \$2,730             | \$2,730              | 50%                          |
| 65250-Transfer to Debt Service Fund     | \$170,850             | \$0                 | \$93,191            | \$77,659             | 55%                          |
| <b>Transfers Out</b>                    | <b>\$1,468,310</b>    | <b>\$0</b>          | <b>\$741,921</b>    | <b>\$726,389</b>     | <b>51%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$46,775,292</b>   | <b>\$37,422,808</b> | <b>\$7,678,704</b>  | <b>\$1,673,780</b>   | <b>16%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$27,320,492)</b> |                     |                     | <b>\$3,608,348</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**152-Kids First Fund**

|   | Current Budget       | Obligation       | Actual           | Remaining Balance  | Actuals as Percent of Budget |
|---|----------------------|------------------|------------------|--------------------|------------------------------|
| 41222-Sales tax                         | \$1,750,800          | \$0              | \$824,416        | \$926,384          | 47%                          |
| 41232-Penalty on sales tax              | \$0                  | \$0              | \$3,089          | (\$3,089)          | 0%                           |
| 46111-Pooled cash investment income     | \$23,000             | \$0              | \$0              | \$23,000           | 0%                           |
| 46411-Private contributions             | \$1,000              | \$0              | \$456            | \$544              | 46%                          |
| <b>Non-Classified Revenue</b>           | <b>\$1,774,800</b>   | <b>\$0</b>       | <b>\$827,961</b> | <b>\$946,839</b>   | <b>47%</b>                   |
| 11926-Yellow Brick Building             | \$174,545            | \$0              | \$94,768         | \$79,777           | 54%                          |
| 41210-Quality Improvement Support       | \$20,000             | \$0              | \$15,171         | \$4,829            | 76%                          |
| 41230-Reimbursable Support              | \$25,000             | \$0              | \$11,905         | \$13,095           | 48%                          |
| <b>Program Specific Revenue</b>         | <b>\$219,545</b>     | <b>\$0</b>       | <b>\$121,844</b> | <b>\$97,701</b>    | <b>55%</b>                   |
| <b>Total Revenues</b>                   | <b>\$1,994,345</b>   | <b>\$0</b>       | <b>\$949,805</b> | <b>\$1,044,540</b> | <b>48%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$1,994,345</b>   | <b>\$0</b>       | <b>\$949,805</b> | <b>\$1,044,540</b> | <b>48%</b>                   |
| 00000-Non-Classified                    | \$91,300             | \$0              | \$0              | \$91,300           | 0%                           |
| 10010-General Administrative            | \$267,202            | \$324            | \$111,731        | \$155,147          | 42%                          |
| 10030-Public Outreach                   | \$27,070             | \$0              | \$3,513          | \$23,557           | 13%                          |
| 10040-Sales Tax Refunds                 | \$23,000             | \$0              | \$14,723         | \$8,277            | 64%                          |
| 10050-Minor Capital Outlay              | \$15,152             | \$0              | \$34             | \$15,118           | 0%                           |
| 11926-Yellow Brick Building             | \$217,948            | \$29,353         | \$105,583        | \$83,011           | 48%                          |
| 41110-Financial Aid                     | \$1,060,230          | \$0              | \$113,170        | \$947,060          | 11%                          |
| 41120-Operational Subsidies             | \$265,460            | \$169,269        | \$72,974         | \$23,217           | 27%                          |
| 41210-Quality Improvement Support       | \$429,550            | \$34,571         | \$101,849        | \$293,131          | 24%                          |
| 41220-Technical and Operational Support | \$120,000            | \$9,850          | \$17,500         | \$92,650           | 15%                          |
| 41230-Reimbursable Support              | \$172,760            | \$0              | \$61,695         | \$111,065          | 36%                          |
| 81200-Capital Projects                  | \$361,850            | (\$877)          | \$20,971         | \$341,756          | 6%                           |
| <b>Total Expenditures</b>               | <b>\$3,051,522</b>   | <b>\$242,490</b> | <b>\$623,744</b> | <b>\$2,185,288</b> | <b>20%</b>                   |
| 61110-General fund overhead             | \$187,900            | \$0              | \$93,950         | \$93,950           | 50%                          |
| 61120-IT overhead                       | \$41,400             | \$0              | \$20,700         | \$20,700           | 50%                          |
| 65001-Transfer to General Fund          | \$6,680              | \$0              | \$3,340          | \$3,340            | 50%                          |
| 65505-Transfer to Employee Housing Fund | \$76,000             | \$0              | \$38,000         | \$38,000           | 50%                          |
| <b>Transfers Out</b>                    | <b>\$311,980</b>     | <b>\$0</b>       | <b>\$155,990</b> | <b>\$155,990</b>   | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$3,363,502</b>   | <b>\$242,490</b> | <b>\$779,734</b> | <b>\$2,341,278</b> | <b>23%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$1,369,157)</b> |                  |                  | <b>\$170,071</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**160-Stormwater Fund**

|   | Current Budget     | Obligation      | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 41111-Property tax                        | \$1,194,000        | \$0             | \$953,581          | \$240,419          | 80%                          |
| 42224-Building permit review fees         | \$135,000          | \$0             | \$102,016          | \$32,984           | 76%                          |
| 44131-Land use review                     | \$0                | \$0             | \$780              | (\$780)            | 0%                           |
| 44412-Construction mitigation fees        | \$250,000          | \$0             | \$177,369          | \$72,631           | 71%                          |
| 46111-Pooled cash investment income       | \$9,000            | \$0             | \$0                | \$9,000            | 0%                           |
| <b>Non-Classified Revenue</b>             | <b>\$1,588,000</b> | <b>\$0</b>      | <b>\$1,233,746</b> | <b>\$354,254</b>   | <b>78%</b>                   |
| <b>Total Revenues</b>                     | <b>\$1,588,000</b> | <b>\$0</b>      | <b>\$1,233,746</b> | <b>\$354,254</b>   | <b>78%</b>                   |
| <b>Total Revenues and Transfers</b>       | <b>\$1,588,000</b> | <b>\$0</b>      | <b>\$1,233,746</b> | <b>\$354,254</b>   | <b>78%</b>                   |
| 00000-Non-Classified                      | \$101,980          | \$0             | \$19,087           | \$82,893           | 19%                          |
| 10010-General Administrative              | \$59,066           | \$0             | \$15,380           | \$43,686           | 26%                          |
| 10050-Minor Capital Outlay                | \$4,820            | \$0             | \$0                | \$4,820            | 0%                           |
| 11904-Mill Street Annex                   | \$60,530           | \$0             | \$26,932           | \$33,598           | 44%                          |
| 12110-Development Review                  | \$88,955           | \$0             | \$36,119           | \$52,837           | 41%                          |
| 12210-Inspection and Enforcement          | \$32,528           | \$0             | \$13,622           | \$18,905           | 42%                          |
| 12310-Long Range Planning / Policy        | \$43,295           | \$0             | \$19,193           | \$24,102           | 44%                          |
| 35010-Drainage Infrastructure Maintenance | \$68,600           | \$0             | \$18,855           | \$49,745           | 27%                          |
| 35020-Natural Treatment Area Maintenance  | \$175,980          | \$0             | \$58,652           | \$117,328          | 33%                          |
| 35030-Streets and Vault Area Maintenance  | \$166,197          | \$0             | \$62,740           | \$103,457          | 38%                          |
| 81100-Capital Labor                       | \$87,968           | \$0             | \$40,275           | \$47,693           | 46%                          |
| 81200-Capital Projects                    | \$605,859          | \$14,222        | \$0                | \$591,637          | 0%                           |
| <b>Total Expenditures</b>                 | <b>\$1,495,777</b> | <b>\$14,222</b> | <b>\$310,854</b>   | <b>\$1,170,701</b> | <b>21%</b>                   |
| 61110-General fund overhead               | \$169,900          | \$0             | \$84,950           | \$84,950           | 50%                          |
| 61120-IT overhead                         | \$2,300            | \$0             | \$1,150            | \$1,150            | 50%                          |
| 65250-Transfer to Debt Service Fund       | \$56,140           | \$0             | \$30,622           | \$25,518           | 55%                          |
| 65505-Transfer to Employee Housing Fund   | \$51,300           | \$0             | \$25,650           | \$25,650           | 50%                          |
| <b>Transfers Out</b>                      | <b>\$279,640</b>   | <b>\$0</b>      | <b>\$142,372</b>   | <b>\$137,268</b>   | <b>51%</b>                   |
| <b>Total Expenditures and Transfers</b>   | <b>\$1,775,417</b> | <b>\$14,222</b> | <b>\$453,226</b>   | <b>\$1,307,969</b> | <b>26%</b>                   |
| <b>Net Change in Fund Balance</b>         | <b>(\$187,417)</b> |                 |                    | <b>\$780,520</b>   |                              |

## Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**421-Water Utility Fund**

|  | Current Budget      | Obligation         | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|---------------------|--------------------|--------------------|--------------------|------------------------------|
| 44511-Meter sales                              | \$40,800            | \$0                | \$459              | \$40,341           | 1%                           |
| 44512-Water inventory sales                    | \$10,200            | \$0                | \$16,729           | (\$6,529)          | 164%                         |
| 44521-Metered demand                           | \$1,796,000         | \$0                | \$977,319          | \$818,681          | 54%                          |
| 44522-Unmetered demand                         | \$442,980           | \$0                | \$193,900          | \$249,080          | 44%                          |
| 44523-Variable service                         | \$3,746,000         | \$0                | \$1,294,898        | \$2,451,102        | 35%                          |
| 44524-Fire charge                              | \$1,042,000         | \$0                | \$481,053          | \$560,947          | 46%                          |
| 44525-Pump charges                             | \$675,000           | \$0                | \$192,392          | \$482,608          | 29%                          |
| 44527-Raw water                                | \$0                 | \$0                | \$130,000          | (\$130,000)        | 0%                           |
| 44580-Connect and disconnect charges           | \$7,650             | \$0                | \$5,610            | \$2,040            | 73%                          |
| 44590-Utility hookup charge                    | \$15,300            | \$0                | \$10,000           | \$5,300            | 65%                          |
| 45610-Miscellaneous revenue                    | \$1,020             | \$0                | \$5,053            | (\$4,033)          | 495%                         |
| 45630-Finance charges                          | \$20,000            | \$0                | \$36               | \$19,964           | 0%                           |
| 46111-Pooled cash investment income            | \$24,000            | \$0                | \$0                | \$24,000           | 0%                           |
| 46241-Land lease                               | \$7,140             | \$0                | \$3,751            | \$3,389            | 53%                          |
| 46510-Water tap fees                           | \$892,550           | \$0                | \$608,741          | \$283,809          | 68%                          |
| <b>Non-Classified Revenue</b>                  | <b>\$8,720,640</b>  | <b>\$0</b>         | <b>\$3,919,942</b> | <b>\$4,800,698</b> | <b>45%</b>                   |
| 12110-Development Review                       | \$550,000           | \$0                | \$312,734          | \$237,266          | 57%                          |
| 32210-Raw Water                                | \$470,000           | \$0                | \$266,404          | \$203,596          | 57%                          |
| 32220-Reclaimed Water                          | \$106,090           | \$0                | \$0                | \$106,090          | 0%                           |
| 32230-Wholesale Water                          | \$491,000           | \$0                | \$60,079           | \$430,921          | 12%                          |
| 81200-Capital Projects                         | \$715,000           | \$0                | \$0                | \$715,000          | 0%                           |
| <b>Program Specific Revenue</b>                | <b>\$2,332,090</b>  | <b>\$0</b>         | <b>\$639,217</b>   | <b>\$1,692,873</b> | <b>27%</b>                   |
| <b>Total Revenues</b>                          | <b>\$11,052,730</b> | <b>\$0</b>         | <b>\$4,559,159</b> | <b>\$6,493,571</b> | <b>41%</b>                   |
| <b>Total Revenues and Transfers</b>            | <b>\$11,052,730</b> | <b>\$0</b>         | <b>\$4,559,159</b> | <b>\$6,493,571</b> | <b>41%</b>                   |
| 00000-Non-Classified                           | \$100,000           | \$0                | \$2,877            | \$97,123           | 3%                           |
| 10010-General Administrative                   | \$613,846           | \$46,285           | \$300,139          | \$267,421          | 49%                          |
| 10050-Minor Capital Outlay                     | \$52,653            | \$1,774            | \$11,358           | \$39,521           | 22%                          |
| 11927-Water Department Campus                  | \$163,881           | \$16,769           | \$52,568           | \$94,544           | 32%                          |
| 12110-Development Review                       | \$514,430           | \$11,314           | \$224,528          | \$278,587          | 44%                          |
| 31110-Utility Billing Services                 | \$438,648           | \$22,433           | \$162,992          | \$253,222          | 37%                          |
| 31520-Efficiency Program                       | \$114,690           | \$31,708           | \$26,793           | \$56,189           | 23%                          |
| 31530-Climate Action and Resiliency            | \$0                 | (\$325)            | \$0                | \$325              | 0%                           |
| 32110-Treated Water                            | \$725,434           | \$124,415          | \$310,296          | \$290,722          | 43%                          |
| 32210-Raw Water                                | \$260,895           | \$33,179           | \$144,078          | \$83,637           | 55%                          |
| 32220-Reclaimed Water                          | \$26,113            | \$0                | \$10,157           | \$15,957           | 39%                          |
| 32310-Water Line Maintenance                   | \$691,820           | \$63,958           | \$289,333          | \$338,528          | 42%                          |
| 32320-Storage Tank and Pump System Maintenance | \$362,650           | \$57,662           | \$97,828           | \$207,160          | 27%                          |
| 32340-Telemetry                                | \$175,694           | \$3,788            | \$62,647           | \$109,259          | 36%                          |
| 32410-Water Rights                             | \$290,383           | \$43,473           | \$79,512           | \$167,397          | 27%                          |
| 81100-Capital Labor                            | \$191,192           | \$0                | \$94,779           | \$96,413           | 50%                          |
| 81200-Capital Projects                         | \$8,010,847         | \$2,038,277        | \$1,155,677        | \$4,816,893        | 14%                          |
| <b>Total Expenditures</b>                      | <b>\$12,733,173</b> | <b>\$2,494,711</b> | <b>\$3,025,564</b> | <b>\$7,212,897</b> | <b>24%</b>                   |
| 61110-General fund overhead                    | \$869,700           | \$0                | \$434,850          | \$434,850          | 50%                          |
| 61120-IT overhead                              | \$166,200           | \$0                | \$83,100           | \$83,100           | 50%                          |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**421-Water Utility Fund**

|  | Current Budget       | Obligation         | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|----------------------|--------------------|--------------------|--------------------|------------------------------|
| 65001-Transfer to General Fund                 | \$1,120,900          | \$0                | \$560,450          | \$560,450          | 50%                          |
| 65100-Transfer to Parks Fund                   | \$150,000            | \$0                | \$75,000           | \$75,000           | 50%                          |
| 65120-Transfer to Wheeler Fund                 | \$284,770            | \$0                | \$142,385          | \$142,385          | 50%                          |
| 65431-Transfer to Electric Fund                | \$185,000            | \$0                | \$0                | \$185,000          | 0%                           |
| <b>65505-Transfer to Employee Housing Fund</b> | <b>\$221,500</b>     | <b>\$0</b>         | <b>\$110,750</b>   | <b>\$110,750</b>   | <b>50%</b>                   |
| <b>Transfers Out</b>                           | <b>\$2,998,070</b>   | <b>\$0</b>         | <b>\$1,406,535</b> | <b>\$1,591,535</b> | <b>47%</b>                   |
| <b>Total Expenditures and Transfers</b>        | <b>\$15,731,243</b>  | <b>\$2,494,711</b> | <b>\$4,432,099</b> | <b>\$8,804,432</b> | <b>28%</b>                   |
| <b>Net Change in Fund Balance</b>              | <b>(\$4,678,513)</b> |                    | <b>\$127,059</b>   |                    |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**431-Electric Utility Fund**

|   | <b>Current Budget</b> | <b>Obligation</b>  | <b>Actual</b>      | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|--------------------|--------------------|--------------------------|-------------------------------------|
| 44515-Transformer sales                         | \$25,500              | \$0                | \$52,636           | (\$27,136)               | 206%                                |
| 44531-Commercial demand                         | \$756,000             | \$0                | \$323,042          | \$432,958                | 43%                                 |
| 44541-Residential consumption                   | \$3,111,000           | \$0                | \$1,792,706        | \$1,318,294              | 58%                                 |
| 44542-Residential availability                  | \$1,142,000           | \$0                | \$534,204          | \$607,796                | 47%                                 |
| 44551-Small commercial consumption              | \$3,221,000           | \$0                | \$1,415,262        | \$1,805,738              | 44%                                 |
| 44552-Small commercial availability             | \$599,000             | \$0                | \$304,615          | \$294,385                | 51%                                 |
| 44553-Large commercial consumption              | \$1,259,000           | \$0                | \$542,717          | \$716,283                | 43%                                 |
| 44554-Large commercial availability             | \$176,000             | \$0                | \$81,779           | \$94,221                 | 46%                                 |
| 44580-Connect and disconnect charges            | \$7,140               | \$0                | \$5,250            | \$1,890                  | 74%                                 |
| 45610-Miscellaneous revenue                     | \$0                   | \$0                | \$7,343            | (\$7,343)                | 0%                                  |
| 46111-Pooled cash investment income             | \$13,000              | \$0                | \$0                | \$13,000                 | 0%                                  |
| 46512-Electric Development Fee                  | \$120,000             | \$0                | \$172,763          | (\$52,763)               | 144%                                |
| <b>Non-Classified Revenue</b>                   | <b>\$10,429,640</b>   | <b>\$0</b>         | <b>\$5,232,318</b> | <b>\$5,197,322</b>       | <b>50%</b>                          |
| 81200-Capital Projects                          | \$0                   | \$0                | \$740              | (\$740)                  | 0%                                  |
| <b>Program Specific Revenue</b>                 | <b>\$0</b>            | <b>\$0</b>         | <b>\$740</b>       | <b>(\$740)</b>           | <b>0%</b>                           |
| <b>Total Revenues</b>                           | <b>\$10,429,640</b>   | <b>\$0</b>         | <b>\$5,233,058</b> | <b>\$5,196,582</b>       | <b>50%</b>                          |
| 64421-Transfer from Water Fund                  | \$185,000             | \$0                | \$0                | \$185,000                | 0%                                  |
| <b>Transfers In</b>                             | <b>\$185,000</b>      | <b>\$0</b>         | <b>\$0</b>         | <b>\$185,000</b>         | <b>0%</b>                           |
| <b>Total Revenues and Transfers</b>             | <b>\$10,614,640</b>   | <b>\$0</b>         | <b>\$5,233,058</b> | <b>\$5,381,582</b>       | <b>49%</b>                          |
| 00000-Non-Classified                            | \$100,000             | \$0                | \$0                | \$100,000                | 0%                                  |
| 10010-General Administrative                    | \$419,986             | \$54,402           | \$186,047          | \$179,537                | 44%                                 |
| 10050-Minor Capital Outlay                      | \$6,390               | \$0                | \$0                | \$6,390                  | 0%                                  |
| 11928-Electric Department Campus                | \$59,553              | \$6,886            | \$23,856           | \$28,810                 | 40%                                 |
| 31110-Utility Billing Services                  | \$372,454             | \$21,110           | \$146,250          | \$205,094                | 39%                                 |
| 31520-Efficiency Program                        | \$19,793              | \$0                | \$37,565           | (\$17,772)               | 190%                                |
| 33110-Ruedi Hydroelectric                       | \$343,016             | \$34,872           | \$21,864           | \$286,279                | 6%                                  |
| 33120-Maroon Creek Hydroelectric                | \$124,423             | \$634              | \$35,556           | \$88,233                 | 29%                                 |
| 33210-Hydroelectric                             | \$555,010             | \$340,237          | \$230,158          | (\$15,385)               | 41%                                 |
| 33220-Windpower                                 | \$2,061,330           | \$1,074,336        | \$986,994          | \$0                      | 48%                                 |
| 33230-Landfill Gas                              | \$74,290              | \$36,535           | \$24,688           | \$13,067                 | 33%                                 |
| 33240-Transmission and Wheeling Charges         | \$931,330             | \$539,795          | \$386,799          | \$4,736                  | 42%                                 |
| 33250-Fixed Cost Recovery Charge                | \$1,228,430           | \$731,800          | \$504,996          | (\$8,366)                | 41%                                 |
| 33260-Other Charges                             | \$94,807              | \$0                | \$42,885           | \$51,922                 | 45%                                 |
| 33310-Electric Line and Transformer Maintenance | \$652,746             | \$8,619            | \$275,566          | \$368,561                | 42%                                 |
| 33320-Telemetry                                 | \$78,235              | \$0                | \$23,859           | \$54,375                 | 30%                                 |
| 33920-Public Lighting                           | \$179,054             | \$8,149            | \$44,418           | \$126,487                | 25%                                 |
| 81100-Capital Labor                             | \$196,905             | \$0                | \$94,580           | \$102,325                | 48%                                 |
| 81200-Capital Projects                          | \$2,924,588           | \$1,010,622        | \$193,496          | \$1,720,469              | 7%                                  |
| 91023-2019 Refunding of 2008 GO Bonds - CCEC    | \$351,950             | \$0                | \$22,475           | \$329,475                | 6%                                  |
| <b>Total Expenditures</b>                       | <b>\$10,774,288</b>   | <b>\$3,867,995</b> | <b>\$3,282,053</b> | <b>\$3,624,239</b>       | <b>30%</b>                          |
| 61110-General fund overhead                     | \$421,200             | \$0                | \$210,600          | \$210,600                | 50%                                 |
| 61120-IT overhead                               | \$20,000              | \$0                | \$10,000           | \$10,000                 | 50%                                 |
| 65001-Transfer to General Fund                  | \$598,000             | \$0                | \$299,000          | \$299,000                | 50%                                 |
| 65505-Transfer to Employee Housing Fund         | \$120,700             | \$0                | \$60,350           | \$60,350                 | 50%                                 |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**431-Electric Utility Fund**

|   | <b>Current Budget</b> | <b>Obligation</b>  | <b>Actual</b>      | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|--------------------|--------------------|--------------------------|-------------------------------------|
| <b>Transfers Out</b>                    | <b>\$1,159,900</b>    | <b>\$0</b>         | <b>\$579,950</b>   | <b>\$579,950</b>         | <b>50%</b>                          |
| <b>Total Expenditures and Transfers</b> | <b>\$11,934,188</b>   | <b>\$3,867,995</b> | <b>\$3,862,003</b> | <b>\$4,204,189</b>       | <b>32%</b>                          |
| <b>Net Change in Fund Balance</b>       | <b>(\$1,319,548)</b>  |                    | <b>\$1,371,054</b> |                          |                                     |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**451-Parking Fund**

|   | Current Budget     | Obligation       | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44342-Court traffic fines               | \$100              | \$0              | \$100              | \$0                | 100%                         |
| 46111-Pooled cash investment income     | \$8,000            | \$0              | \$0                | \$8,000            | 0%                           |
| <b>Non-Classified Revenue</b>           | <b>\$8,100</b>     | <b>\$0</b>       | <b>\$100</b>       | <b>\$8,000</b>     | <b>1%</b>                    |
| 13510-On-Street                         | \$3,523,100        | \$0              | \$1,844,030        | \$1,679,070        | 52%                          |
| 13520-Garage                            | \$432,000          | \$0              | \$184,782          | \$247,218          | 43%                          |
| <b>Program Specific Revenue</b>         | <b>\$3,955,100</b> | <b>\$0</b>       | <b>\$2,028,812</b> | <b>\$1,926,288</b> | <b>51%</b>                   |
| <b>Total Revenues</b>                   | <b>\$3,963,200</b> | <b>\$0</b>       | <b>\$2,028,912</b> | <b>\$1,934,288</b> | <b>51%</b>                   |
| 64001-Transfer from General Fund        | \$17,000           | \$0              | \$8,500            | \$8,500            | 50%                          |
| <b>Transfers In</b>                     | <b>\$17,000</b>    | <b>\$0</b>       | <b>\$8,500</b>     | <b>\$8,500</b>     | <b>50%</b>                   |
| <b>Total Revenues and Transfers</b>     | <b>\$3,980,200</b> | <b>\$0</b>       | <b>\$2,037,412</b> | <b>\$1,942,788</b> | <b>51%</b>                   |
| 00000-Non-Classified                    | \$100,000          | \$0              | (\$4)              | \$100,004          | 0%                           |
| 10010-General Administrative            | \$370,249          | \$2,818          | \$161,452          | \$205,980          | 44%                          |
| 10030-Public Outreach                   | \$34,502           | \$0              | \$14,385           | \$20,117           | 42%                          |
| 10050-Minor Capital Outlay              | \$38,075           | \$0              | \$4,371            | \$33,705           | 11%                          |
| 11904-Mill Street Annex                 | \$124,600          | \$7,398          | \$52,545           | \$64,656           | 42%                          |
| 11923-Rio Grande Parking Garage         | \$120,210          | \$41,612         | \$36,944           | \$41,655           | 31%                          |
| 13510-On-Street                         | \$1,353,459        | \$49,243         | \$554,452          | \$749,763          | 41%                          |
| 13520-Garage                            | \$241,983          | \$431            | \$62,186           | \$179,366          | 26%                          |
| 81200-Capital Projects                  | \$115,663          | \$11,000         | \$49,000           | \$55,663           | 42%                          |
| <b>Total Expenditures</b>               | <b>\$2,498,740</b> | <b>\$112,501</b> | <b>\$935,330</b>   | <b>\$1,450,909</b> | <b>37%</b>                   |
| 61110-General fund overhead             | \$329,700          | \$0              | \$164,850          | \$164,850          | 50%                          |
| 61120-IT overhead                       | \$67,200           | \$0              | \$33,600           | \$33,600           | 50%                          |
| 65141-Transfer to Transportation Fund   | \$1,500,000        | \$0              | \$750,000          | \$750,000          | 50%                          |
| 65505-Transfer to Employee Housing Fund | \$132,100          | \$0              | \$66,050           | \$66,050           | 50%                          |
| <b>Transfers Out</b>                    | <b>\$2,029,000</b> | <b>\$0</b>       | <b>\$1,014,500</b> | <b>\$1,014,500</b> | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b> | <b>\$4,527,740</b> | <b>\$112,501</b> | <b>\$1,949,830</b> | <b>\$2,465,409</b> | <b>43%</b>                   |
| <b>Net Change in Fund Balance</b>       | <b>(\$547,540)</b> |                  | <b>\$87,582</b>    |                    |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**471-Golf Course Fund**

|  | Current Budget     | Obligation       | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|------------------|--------------------|--------------------|------------------------------|
| 45530-Refund of expenditures - Other           | \$790              | \$0              | \$750              | \$40               | 95%                          |
| 46111-Pooled cash investment income            | \$3,000            | \$0              | \$0                | \$3,000            | 0%                           |
| <b>Non-Classified Revenue</b>                  | <b>\$3,790</b>     | <b>\$0</b>       | <b>\$750</b>       | <b>\$3,040</b>     | <b>20%</b>                   |
| 11930-Golf Course Campus                       | \$45,000           | \$0              | \$26,661           | \$18,339           | 59%                          |
| 58110-Course Area Maintenance                  | \$1,162,550        | \$0              | \$977,995          | \$184,555          | 84%                          |
| 58210-Retail Operations                        | \$477,000          | \$0              | \$226,184          | \$250,816          | 47%                          |
| 58220-Lessons                                  | \$82,000           | \$0              | \$52,558           | \$29,443           | 64%                          |
| <b>Program Specific Revenue</b>                | <b>\$1,766,550</b> | <b>\$0</b>       | <b>\$1,283,397</b> | <b>\$483,153</b>   | <b>73%</b>                   |
| <b>Total Revenues</b>                          | <b>\$1,770,340</b> | <b>\$0</b>       | <b>\$1,284,147</b> | <b>\$486,193</b>   | <b>73%</b>                   |
| 64100-Transfer from Parks Fund                 | \$471,700          | \$0              | \$235,850          | \$235,850          | 50%                          |
| <b>Transfers In</b>                            | <b>\$471,700</b>   | <b>\$0</b>       | <b>\$235,850</b>   | <b>\$235,850</b>   | <b>50%</b>                   |
| <b>Total Revenues and Transfers</b>            | <b>\$2,242,040</b> | <b>\$0</b>       | <b>\$1,519,997</b> | <b>\$722,043</b>   | <b>68%</b>                   |
| 00000-Non-Classified                           | \$21,800           | \$0              | \$0                | \$21,800           | 0%                           |
| 10010-General Administrative                   | \$322,900          | \$4,725          | \$152,364          | \$165,810          | 47%                          |
| 10030-Public Outreach                          | \$8,050            | (\$1,138)        | \$456              | \$8,732            | 6%                           |
| 10050-Minor Capital Outlay                     | \$14,460           | \$0              | \$0                | \$14,460           | 0%                           |
| 11930-Golf Course Campus                       | \$196,624          | \$58,872         | \$78,840           | \$58,911           | 40%                          |
| 58110-Course Area Maintenance                  | \$422,763          | \$11,646         | \$108,930          | \$302,186          | 26%                          |
| 58120-Equipment Maintenance                    | \$158,630          | \$2,864          | \$70,459           | \$85,307           | 44%                          |
| 58210-Retail Operations                        | \$568,085          | \$87,623         | \$326,392          | \$154,070          | 57%                          |
| 58220-Lessons                                  | \$79,260           | \$44,879         | \$39,121           | (\$4,740)          | 49%                          |
| 81200-Capital Projects                         | \$358,505          | \$4,000          | \$25,172           | \$329,334          | 7%                           |
| 91025-2019 Lease Purchase - Golf Equipment     | \$56,500           | \$0              | \$0                | \$56,500           | 0%                           |
| <b>Total Expenditures</b>                      | <b>\$2,207,576</b> | <b>\$213,473</b> | <b>\$801,733</b>   | <b>\$1,192,370</b> | <b>36%</b>                   |
| 61110-General fund overhead                    | \$154,100          | \$0              | \$77,050           | \$77,050           | 50%                          |
| 61120-IT overhead                              | \$22,500           | \$0              | \$11,250           | \$11,250           | 50%                          |
| <b>65505-Transfer to Employee Housing Fund</b> | <b>\$67,200</b>    | <b>\$0</b>       | <b>\$33,600</b>    | <b>\$33,600</b>    | <b>50%</b>                   |
| <b>Transfers Out</b>                           | <b>\$243,800</b>   | <b>\$0</b>       | <b>\$121,900</b>   | <b>\$121,900</b>   | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b>        | <b>\$2,451,376</b> | <b>\$213,473</b> | <b>\$923,633</b>   | <b>\$1,314,270</b> | <b>38%</b>                   |
| <b>Net Change in Fund Balance</b>              | <b>(\$209,336)</b> |                  |                    | <b>\$596,364</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**491-Truscott I Housing Fund**

|  | Current Budget     | Obligation       | Actual           | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|------------------|------------------|--------------------|------------------------------|
| 44711-Laundry                                  | \$29,400           | \$0              | \$110            | \$29,290           | 0%                           |
| 44712-Parking fees                             | \$90               | \$0              | \$275            | (\$185)            | 306%                         |
| 45515-Refund of expenditures - Housing         | \$5,260            | \$0              | \$929            | \$4,331            | 18%                          |
| 45530-Refund of expenditures - Other           | \$60               | \$0              | \$0              | \$60               | 0%                           |
| 45610-Miscellaneous revenue                    | \$230              | \$0              | \$70             | \$160              | 30%                          |
| 46111-Pooled cash investment income            | \$3,000            | \$0              | \$0              | \$3,000            | 0%                           |
| 46211-Rental income - permanent                | \$1,279,830        | \$0              | \$618,484        | \$661,346          | 48%                          |
| 46215-Late rent fees                           | \$3,380            | \$0              | \$0              | \$3,380            | 0%                           |
| 46229-Other facility rentals                   | \$80,000           | \$0              | \$6,667          | \$73,333           | 8%                           |
| <b>Non-Classified Revenue</b>                  | <b>\$1,401,250</b> | <b>\$0</b>       | <b>\$626,535</b> | <b>\$774,715</b>   | <b>45%</b>                   |
| <b>Total Revenues</b>                          | <b>\$1,401,250</b> | <b>\$0</b>       | <b>\$626,535</b> | <b>\$774,715</b>   | <b>45%</b>                   |
| <b>Total Revenues and Transfers</b>            | <b>\$1,401,250</b> | <b>\$0</b>       | <b>\$626,535</b> | <b>\$774,715</b>   | <b>45%</b>                   |
| 10010-General Administrative                   | \$16,820           | \$155            | \$1,531          | \$15,134           | 9%                           |
| 10050-Minor Capital Outlay                     | \$5,388            | \$0              | \$0              | \$5,388            | 0%                           |
| 11911-Truscott Affordable Housing - City Owned | \$539,009          | \$134,413        | \$212,181        | \$192,416          | 39%                          |
| 43040-Property Management                      | \$153,990          | \$0              | \$74,218         | \$79,772           | 48%                          |
| 81200-Capital Projects                         | \$815,645          | \$17,253         | \$115,441        | \$682,951          | 14%                          |
| 91003-2009 GO Bonds - Housing Truscott I       | \$703,000          | \$950            | \$14,000         | \$688,050          | 2%                           |
| <b>Total Expenditures</b>                      | <b>\$2,233,853</b> | <b>\$152,770</b> | <b>\$417,371</b> | <b>\$1,663,711</b> | <b>19%</b>                   |
| 61110-General fund overhead                    | \$94,600           | \$0              | \$47,300         | \$47,300           | 50%                          |
| 65505-Transfer to Employee Housing Fund        | \$12,300           | \$0              | \$6,150          | \$6,150            | 50%                          |
| <b>Transfers Out</b>                           | <b>\$106,900</b>   | <b>\$0</b>       | <b>\$53,450</b>  | <b>\$53,450</b>    | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b>        | <b>\$2,340,753</b> | <b>\$152,770</b> | <b>\$470,821</b> | <b>\$1,717,161</b> | <b>20%</b>                   |
| <b>Net Change in Fund Balance</b>              | <b>(\$939,503)</b> |                  |                  | <b>\$155,713</b>   |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**492-Marolt Housing Fund**

|  | Current Budget     | Obligation       | Actual           | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|------------------|------------------|--------------------|------------------------------|
| 44711-Laundry                                  | \$20,000           | \$0              | \$0              | \$20,000           | 0%                           |
| 44712-Parking fees                             | \$15,000           | \$0              | \$16,025         | (\$1,025)          | 107%                         |
| 45515-Refund of expenditures - Housing         | \$35,000           | \$0              | \$100            | \$34,900           | 0%                           |
| 45610-Miscellaneous revenue                    | \$1,000            | \$0              | \$20             | \$980              | 2%                           |
| 46111-Pooled cash investment income            | \$5,000            | \$0              | \$0              | \$5,000            | 0%                           |
| 46212-Rental income - seasonal                 | \$750,000          | \$0              | \$449,333        | \$300,667          | 60%                          |
| 46215-Late rent fees                           | \$1,500            | \$0              | \$0              | \$1,500            | 0%                           |
| 46221-Cafeteria lease                          | \$12,000           | \$0              | \$0              | \$12,000           | 0%                           |
| 46222-Music rooms rent                         | \$13,000           | \$0              | \$0              | \$13,000           | 0%                           |
| <b>Non-Classified Revenue</b>                  | <b>\$852,500</b>   | <b>\$0</b>       | <b>\$465,478</b> | <b>\$387,022</b>   | <b>55%</b>                   |
| <b>Total Revenues</b>                          | <b>\$852,500</b>   | <b>\$0</b>       | <b>\$465,478</b> | <b>\$387,022</b>   | <b>55%</b>                   |
| <b>Total Revenues and Transfers</b>            | <b>\$852,500</b>   | <b>\$0</b>       | <b>\$465,478</b> | <b>\$387,022</b>   | <b>55%</b>                   |
| 10010-General Administrative                   | \$7,020            | \$3,821          | \$1,233          | \$1,966            | 18%                          |
| 10050-Minor Capital Outlay                     | \$964              | \$0              | \$116            | \$848              | 12%                          |
| 11911-Truscott Affordable Housing - City Owned | \$0                | \$0              | \$1,215          | (\$1,215)          | 0%                           |
| 11913-Marolt Affordable Housing                | \$399,126          | \$95,202         | \$161,958        | \$141,966          | 41%                          |
| 43040-Property Management                      | \$93,180           | \$0              | \$53,920         | \$39,260           | 58%                          |
| 81200-Capital Projects                         | \$209,315          | \$6,953          | \$2,819          | \$199,544          | 1%                           |
| <b>Total Expenditures</b>                      | <b>\$709,605</b>   | <b>\$105,975</b> | <b>\$221,262</b> | <b>\$382,368</b>   | <b>31%</b>                   |
| 61110-General fund overhead                    | \$38,900           | \$0              | \$19,450         | \$19,450           | 50%                          |
| 65150-Transfer to Affordable Housing Fund      | \$800,000          | \$0              | \$400,000        | \$400,000          | 50%                          |
| 65505-Transfer to Employee Housing Fund        | \$11,400           | \$0              | \$5,700          | \$5,700            | 50%                          |
| <b>Transfers Out</b>                           | <b>\$850,300</b>   | <b>\$0</b>       | <b>\$425,150</b> | <b>\$425,150</b>   | <b>50%</b>                   |
| <b>Total Expenditures and Transfers</b>        | <b>\$1,559,905</b> | <b>\$105,975</b> | <b>\$646,412</b> | <b>\$807,518</b>   | <b>41%</b>                   |
| <b>Net Change in Fund Balance</b>              | <b>(\$707,405)</b> |                  |                  | <b>(\$180,934)</b> |                              |

City of Aspen  
Year-to-Date Financials

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**501-Employee Benefits Fund**

|  | Current Budget     | Obligation      | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 45521-Refund of expenditures - Stop loss     | \$153,000          | \$0             | \$153,638          | (\$638)            | 100%                         |
| 45522-Refund of expenditures - Prescriptions | \$50,000           | \$0             | \$43,662           | \$6,338            | 87%                          |
| 45610-Miscellaneous revenue                  | \$200              | \$0             | \$0                | \$200              | 0%                           |
| 45711-Employee premiums                      | \$767,600          | \$0             | \$386,217          | \$381,383          | 50%                          |
| 45712-Employer premiums                      | \$4,977,600        | \$0             | \$2,519,009        | \$2,458,591        | 51%                          |
| 45721-COBRA revenues                         | \$15,000           | \$0             | \$15,630           | (\$630)            | 104%                         |
| 46111-Pooled cash investment income          | \$17,000           | \$0             | \$0                | \$17,000           | 0%                           |
| <b>Non-Classified Revenue</b>                | <b>\$5,980,400</b> | <b>\$0</b>      | <b>\$3,118,157</b> | <b>\$2,862,243</b> | <b>52%</b>                   |
| <b>Total Revenues</b>                        | <b>\$5,980,400</b> | <b>\$0</b>      | <b>\$3,118,157</b> | <b>\$2,862,243</b> | <b>52%</b>                   |
| <b>Total Revenues and Transfers</b>          | <b>\$5,980,400</b> | <b>\$0</b>      | <b>\$3,118,157</b> | <b>\$2,862,243</b> | <b>52%</b>                   |
| 99971-Administrative Costs                   | \$240,700          | \$80,000        | \$166,438          | (\$5,738)          | 69%                          |
| 99972-Employee Health, Wellness and Safety   | \$478,200          | \$1,068         | \$265,935          | \$211,197          | 56%                          |
| 99973-Reinsurance                            | \$550,800          | \$0             | \$217,162          | \$333,638          | 39%                          |
| 99974-Claims Paid                            | \$5,096,000        | \$250           | \$1,444,460        | \$3,651,290        | 28%                          |
| <b>Total Expenditures</b>                    | <b>\$6,365,700</b> | <b>\$81,318</b> | <b>\$2,093,996</b> | <b>\$4,190,387</b> | <b>33%</b>                   |
| <b>Total Expenditures and Transfers</b>      | <b>\$6,365,700</b> | <b>\$81,318</b> | <b>\$2,093,996</b> | <b>\$4,190,387</b> | <b>33%</b>                   |
| <b>Net Change in Fund Balance</b>            | <b>(\$385,300)</b> |                 |                    | <b>\$1,024,162</b> |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**505-Employee Housing Fund**

|   | Current Budget     | Obligation      | Actual             | Remaining Balance    | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|----------------------|------------------------------|
| 46111-Pooled cash investment income       | \$19,000           | \$0             | \$0                | \$19,000             | 0%                           |
| <b>Non-Classified Revenue</b>             | <b>\$19,000</b>    | <b>\$0</b>      | <b>\$0</b>         | <b>\$19,000</b>      | <b>0%</b>                    |
| 11933-Employee Housing Properties         | \$200,000          | \$0             | \$126,251          | \$73,749             | 63%                          |
| 11936-COA Employee Housing Units          | \$0                | \$0             | \$868,478          | (\$868,478)          | 0%                           |
| 63000-Down Payment Assistance Program     | \$0                | \$0             | \$2,697            | (\$2,697)            | 0%                           |
| <b>Program Specific Revenue</b>           | <b>\$200,000</b>   | <b>\$0</b>      | <b>\$997,426</b>   | <b>(\$797,426)</b>   | <b>499%</b>                  |
| <b>Total Revenues</b>                     | <b>\$219,000</b>   | <b>\$0</b>      | <b>\$997,426</b>   | <b>(\$778,426)</b>   | <b>455%</b>                  |
| 64001-Transfer from General Fund          | \$1,245,800        | \$0             | \$622,900          | \$622,900            | 50%                          |
| 64100-Transfer from Parks Fund            | \$306,600          | \$0             | \$153,300          | \$153,300            | 50%                          |
| 64120-Transfer from Wheeler Fund          | \$123,800          | \$0             | \$61,900           | \$61,900             | 50%                          |
| 64141-Transfer from Transportation Fund   | \$44,200           | \$0             | \$22,100           | \$22,100             | 50%                          |
| 64152-Transfer from Daycare Fund          | \$76,000           | \$0             | \$38,000           | \$38,000             | 50%                          |
| 64160-Transfer from Stormwater Fund       | \$51,300           | \$0             | \$25,650           | \$25,650             | 50%                          |
| 64421-Transfer from Water Fund            | \$221,500          | \$0             | \$110,750          | \$110,750            | 50%                          |
| 64431-Transfer from Electric Fund         | \$120,700          | \$0             | \$60,350           | \$60,350             | 50%                          |
| 64451-Transfer from Parking Fund          | \$132,100          | \$0             | \$66,050           | \$66,050             | 50%                          |
| 64471-Transfer from Golf Fund             | \$67,200           | \$0             | \$33,600           | \$33,600             | 50%                          |
| 64491-Transfer from Truscott Housing Fund | \$12,300           | \$0             | \$6,150            | \$6,150              | 50%                          |
| 64492-Transfer from Marolt Housing Fund   | \$11,400           | \$0             | \$5,700            | \$5,700              | 50%                          |
| 64510-Transfer from IT Fund               | \$66,000           | \$0             | \$33,000           | \$33,000             | 50%                          |
| <b>Transfers In</b>                       | <b>\$2,478,900</b> | <b>\$0</b>      | <b>\$1,239,450</b> | <b>\$1,239,450</b>   | <b>50%</b>                   |
| <b>Total Revenues and Transfers</b>       | <b>\$2,697,900</b> | <b>\$0</b>      | <b>\$2,236,876</b> | <b>\$461,024</b>     | <b>83%</b>                   |
| 11932-Housing Development Properties      | \$0                | \$0             | \$461              | (\$461)              | 0%                           |
| 11933-Employee Housing Properties         | \$161,410          | \$50,621        | \$110,025          | \$764                | 68%                          |
| 11936-COA Employee Housing Units          | \$0                | \$0             | \$1,619,345        | (\$1,619,345)        | 0%                           |
| 63000-Down Payment Assistance Program     | \$60,000           | \$0             | \$1,500            | \$58,500             | 3%                           |
| 81200-Capital Projects                    | \$688,299          | \$19,345        | \$269,022          | \$399,932            | 39%                          |
| <b>Total Expenditures</b>                 | <b>\$909,709</b>   | <b>\$69,966</b> | <b>\$2,000,353</b> | <b>(\$1,160,610)</b> | <b>220%</b>                  |
| <b>Total Expenditures and Transfers</b>   | <b>\$909,709</b>   | <b>\$69,966</b> | <b>\$2,000,353</b> | <b>(\$1,160,610)</b> | <b>220%</b>                  |
| <b>Net Change in Fund Balance</b>         | <b>\$1,788,191</b> |                 |                    | <b>\$236,523</b>     |                              |

**City of Aspen**  
**Year-to-Date Financials: Jun-21**  
**510-Information Technology Fund**

|   | Current Budget       | Obligation      | Actual             | Remaining Balance  | Actuals as Percent of Budget |
|---|----------------------|-----------------|--------------------|--------------------|------------------------------|
| 44113-IT fees                               | \$74,050             | \$0             | \$37,025           | \$37,025           | 50%                          |
| 45512-Refund of expenditures - County       | \$45,300             | \$0             | \$22,652           | \$22,648           | 50%                          |
| 46111-Pooled cash investment income         | \$4,000              | \$0             | \$0                | \$4,000            | 0%                           |
| <b>Non-Classified Revenue</b>               | <b>\$123,350</b>     | <b>\$0</b>      | <b>\$59,677</b>    | <b>\$63,673</b>    | <b>48%</b>                   |
| 11860-Community Broadband                   | \$100,000            | \$0             | \$50,025           | \$49,975           | 50%                          |
| 81200-Capital Projects                      | \$221,500            | \$0             | \$0                | \$221,500          | 0%                           |
| <b>Program Specific Revenue</b>             | <b>\$321,500</b>     | <b>\$0</b>      | <b>\$50,025</b>    | <b>\$271,475</b>   | <b>16%</b>                   |
| <b>Total Revenues</b>                       | <b>\$444,850</b>     | <b>\$0</b>      | <b>\$109,702</b>   | <b>\$335,148</b>   | <b>25%</b>                   |
| 64001-Transfer from General Fund            | \$1,399,400          | \$0             | \$588,950          | \$810,450          | 42%                          |
| 64100-Transfer from Parks Fund              | \$187,200            | \$0             | \$93,600           | \$93,600           | 50%                          |
| 64120-Transfer from Wheeler Fund            | \$134,000            | \$0             | \$67,000           | \$67,000           | 50%                          |
| 64141-Transfer from Transportation Fund     | \$31,000             | \$0             | \$15,500           | \$15,500           | 50%                          |
| 64150-Transfer from Affordable Housing Fund | \$1,000              | \$0             | \$500              | \$500              | 50%                          |
| 64152-Transfer from Daycare Fund            | \$41,400             | \$0             | \$20,700           | \$20,700           | 50%                          |
| 64160-Transfer from Stormwater Fund         | \$2,300              | \$0             | \$1,150            | \$1,150            | 50%                          |
| 64421-Transfer from Water Fund              | \$166,200            | \$0             | \$83,100           | \$83,100           | 50%                          |
| 64431-Transfer from Electric Fund           | \$20,000             | \$0             | \$10,000           | \$10,000           | 50%                          |
| 64451-Transfer from Parking Fund            | \$67,200             | \$0             | \$33,600           | \$33,600           | 50%                          |
| 64471-Transfer from Golf Fund               | \$22,500             | \$0             | \$11,250           | \$11,250           | 50%                          |
| <b>Transfers In</b>                         | <b>\$2,072,200</b>   | <b>\$0</b>      | <b>\$925,350</b>   | <b>\$1,146,850</b> | <b>45%</b>                   |
| <b>Total Revenues and Transfers</b>         | <b>\$2,517,050</b>   | <b>\$0</b>      | <b>\$1,035,052</b> | <b>\$1,481,998</b> | <b>41%</b>                   |
| 00000-Non-Classified                        | \$100,000            | \$0             | \$0                | \$100,000          | 0%                           |
| 10010-General Administrative                | \$143,333            | \$0             | \$63,923           | \$79,410           | 45%                          |
| 10050-Minor Capital Outlay                  | \$20,838             | \$160           | \$2,631            | \$18,047           | 13%                          |
| 11810-Workgroup Services                    | \$305,582            | \$0             | \$154,015          | \$151,567          | 50%                          |
| 11820-Network Services                      | \$494,569            | \$2,201         | \$233,871          | \$258,497          | 47%                          |
| 11830-Phone Services                        | \$85,155             | \$0             | \$43,406           | \$41,749           | 51%                          |
| 11840-Application Licenses                  | \$142,267            | \$0             | \$39,240           | \$103,027          | 28%                          |
| 11850-Help Desk                             | \$180,134            | \$588           | \$82,820           | \$96,727           | 46%                          |
| 11860-Community Broadband                   | \$105,520            | \$0             | \$46,346           | \$59,174           | 44%                          |
| 81200-Capital Projects                      | \$1,795,469          | \$53,343        | \$94,284           | \$1,647,842        | 5%                           |
| <b>Total Expenditures</b>                   | <b>\$3,372,867</b>   | <b>\$56,291</b> | <b>\$760,536</b>   | <b>\$2,556,040</b> | <b>23%</b>                   |
| 61110-General fund overhead                 | \$187,700            | \$0             | \$93,850           | \$93,850           | 50%                          |
| 65250-Transfer to Debt Service Fund         | \$76,670             | \$0             | \$41,820           | \$34,850           | 55%                          |
| 65505-Transfer to Employee Housing Fund     | \$66,000             | \$0             | \$33,000           | \$33,000           | 50%                          |
| <b>Transfers Out</b>                        | <b>\$330,370</b>     | <b>\$0</b>      | <b>\$168,670</b>   | <b>\$161,700</b>   | <b>51%</b>                   |
| <b>Total Expenditures and Transfers</b>     | <b>\$3,703,237</b>   | <b>\$56,291</b> | <b>\$929,206</b>   | <b>\$2,717,740</b> | <b>25%</b>                   |
| <b>Net Change in Fund Balance</b>           | <b>(\$1,186,187)</b> |                 | <b>\$105,846</b>   |                    |                              |

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# CITY OF ASPEN

June 2021



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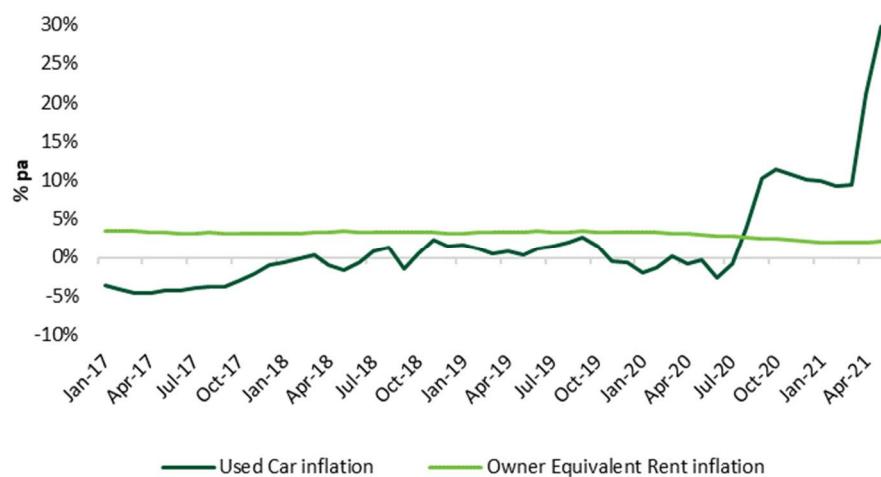
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# FIXED INCOME MARKET REVIEW

CITY OF ASPEN

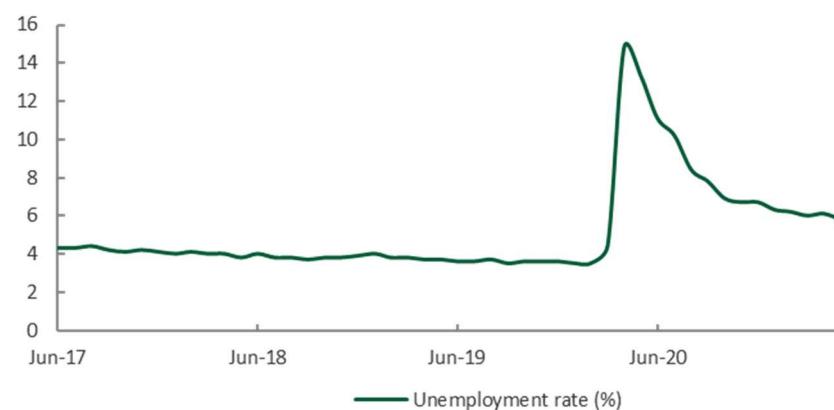
As of June 30, 2021

Chart 1: CPI rises but is driven by 'transitory' categories



Source: Federal Reserve, June 30, 2021.

Chart 2: Unemployment edges lower



Source: Federal Reserve, June 30, 2021.

## Economic Indicators and Monetary Policy

Headline CPI rose 0.6% month-on-month to hit 5% year-on-year, the fastest since 2008. Core CPI also substantially beat expectations at 3.8%, the fastest since 1992. However, it was largely driven by 'transitory' inflation categories. Chiefly, used car prices surged, rising 7.3% (up nearly 30% from last year – see Chart 1). Car rental prices rose 12% and have risen 45% in just the past three months. Elsewhere, airfare and apparel prices also rose significantly, benefitting from the continued economic reopening.

The Fed released its latest 'dot plot' projections of future interest rate policy. As widely expected, the committee's median estimate continued to reflect no rate hike in 2021 or 2022. However, its estimate of two rate hikes in 2023 was taken as a hawkish surprise by markets. There was a wide range of views on the committee with five doves predicting no hikes in 2023, and two hawks predicting six hikes.

As we expected, the Fed avoided any direct 'taper talk'. Although, during the press conference, Chair Powell noted the committee was at the 'talking about talking about it' stage, discussing the framework around a future taper but with no formal guidance as to when to pull the trigger. The Fed also revealed its quarterly economic forecasts. It slightly updated its median PCE estimate to just above 2% in 2022 from 2% last quarter.

Payrolls data fell below expectations at 559,000, versus the 800,000 expected. The leisure and hospitality sector added 292K jobs, close to the trend over the last three months. The participation rate fell as 160,000 workers left the labor force. The net effect was a drop in the unemployment rate from 6.1% from 5.8%. Notably Cleveland Fed President Mester characterized it as "solid" but falling short of "substantial further progress" adding we are "not anywhere near a wage-price spiral".

The pace of US reopening continued with New York state, the hardest hit at the start of the pandemic, fully reopening.

## Interest Rate Summary

At the end of June, the 3-month US Treasury bill yielded 0.05%, the 6-month US Treasury bill yielded 0.06%, the 2-year US Treasury note yielded 0.25%, the 5-year US Treasury note yielded 0.89% and the 10-year US Treasury note yielded 1.5%.

# ACTIVITY AND PERFORMANCE SUMMARY

For the period June 1, 2021 - June 30, 2021

| <u>Amortized Cost Basis Activity Summary</u> |                |
|--|----------------|
| <b>Opening balance</b>                       | 115,937,383.09 |
| Income received                              | 190,093.75     |
| <b>Total receipts</b>                        | 190,093.75     |
| <b>Total disbursements</b>                   | 0.00           |
| Interportfolio transfers                     | (190,093.75)   |
| <b>Total Interportfolio transfers</b>        | (190,093.75)   |
| Realized gain (loss)                         | 0.00           |
| Change in accruals from security movement    | 0.00           |
| <b>Total amortization expense</b>            | (45,084.62)    |
| <b>Total OID/MKT accretion income</b>        | 2,382.27       |
| Return of capital                            | 0.00           |
| <b>Closing balance</b>                       | 115,894,680.74 |
| <b>Ending fair value</b>                     | 117,565,686.34 |
| Unrealized gain (loss)                       | 1,671,005.60   |

| <u>Detail of Amortized Cost Basis Return</u> |                   |                          |                      |                   |
|--|-------------------|--------------------------|----------------------|-------------------|
|  | Interest earned   | Accretion (amortization) | Realized gain (loss) | Total income      |
| Corporate Bonds                              | 44,162.16         | (13,336.15)              | 0.00                 | 30,826.01         |
| Government Agencies                          | 101,910.83        | (15,891.68)              | 0.00                 | 86,019.15         |
| Government Bonds                             | 34,715.29         | (9,620.32)               | 0.00                 | 25,094.97         |
| Municipal/Provincial Bonds                   | 18,742.55         | (3,854.20)               | 0.00                 | 14,888.35         |
| <b>Total</b>                                 | <b>199,530.83</b> | <b>(42,702.35)</b>       | <b>0.00</b>          | <b>156,828.48</b> |

| <u>Comparative Rates of Return (%)</u> |                         |                      |             |
|--|-------------------------|----------------------|-------------|
|  | * Twelve month trailing | * Six month trailing | * One month |
| Fed Funds                              | 0.08                    | 0.04                 | 0.01        |
| Overnight Repo                         | 0.07                    | 0.02                 | 0.00        |
| Merrill Lynch 3m US Treas Bill         | 0.05                    | 0.01                 | 0.00        |
| Merrill Lynch 6m US Treas Bill         | 0.06                    | 0.02                 | 0.00        |
| ML 1 Year US Treasury Note             | 0.10                    | 0.04                 | 0.01        |
| ML 2 Year US Treasury Note             | 0.15                    | 0.08                 | 0.02        |
| ML 5 Year US Treasury Note             | 0.52                    | 0.36                 | 0.07        |

\* rates reflected are cumulative

| <u>Summary of Amortized Cost Basis Return for the Period</u> |                |
|--|----------------|
| Interest earned  | 199,530.83     |
| Accretion (amortization)                                     | (42,702.35)    |
| Realized gain (loss) on sales                                | 0.00           |
| Total income on portfolio                                    | 156,828.48     |
| Average daily amortized cost                                 | 115,915,857.63 |
| Period return (%)  | 0.13           |
| YTD return (%)   | 0.89           |
| Weighted average final maturity in days                      | 664            |

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

| <u>Fair Value Basis Activity Summary</u>     |                |
|--|----------------|
| <b>Opening balance</b>                       | 117,896,128.68 |
| Income received                              | 190,093.75     |
| <b>Total receipts</b>                        | 190,093.75     |
| <b>Total disbursements</b>                   | 0.00           |
| Interportfolio transfers                     | (190,093.75)   |
| <b>Total Interportfolio transfers</b>        | (190,093.75)   |
| Unrealized gain (loss) on security movements | 0.00           |
| Change in accruals from security movement    | 0.00           |
| Return of capital                            | 0.00           |
| Change in fair value for the period          | (330,442.34)   |
| <b>Ending fair value</b>                     | 117,565,686.34 |

| <u>Detail of Fair Value Basis Return</u> |                   |                      |                     |
|--|-------------------|----------------------|---------------------|
|  | Interest earned   | Change in fair value | Total income        |
| Corporate Bonds                          | 44,162.16         | (47,537.68)          | (3,375.52)          |
| Government Agencies                      | 101,910.83        | (190,545.03)         | (88,634.20)         |
| Government Bonds                         | 34,715.29         | (69,481.73)          | (34,766.44)         |
| Municipal/Provincial Bonds               | 18,742.55         | (22,877.90)          | (4,135.35)          |
| <b>Total</b>                             | <b>199,530.83</b> | <b>(330,442.34)</b>  | <b>(130,911.51)</b> |

| <u>Comparative Rates of Return (%)</u> |                         |                      |             |
|--|-------------------------|----------------------|-------------|
|  | * Twelve month trailing | * Six month trailing | * One month |
| Fed Funds                              | 0.08                    | 0.04                 | 0.01        |
| Overnight Repo                         | 0.07                    | 0.02                 | 0.00        |
| ICE Bofa 3 Months US T-BILL            | 0.09                    | 0.02                 | 0.00        |
| ICE Bofa 6m US Treas Bill              | 0.17                    | 0.05                 | (0.01)      |
| ICE Bofa 1 Yr US Treasury Note         | 0.22                    | 0.09                 | (0.01)      |
| ICE BofA US Treasury 1-3               | 0.07                    | (0.08)               | (0.15)      |
| ICE BofA US Treasury 1-5               | (0.27)                  | (0.42)               | (0.22)      |

\* rates reflected are cumulative

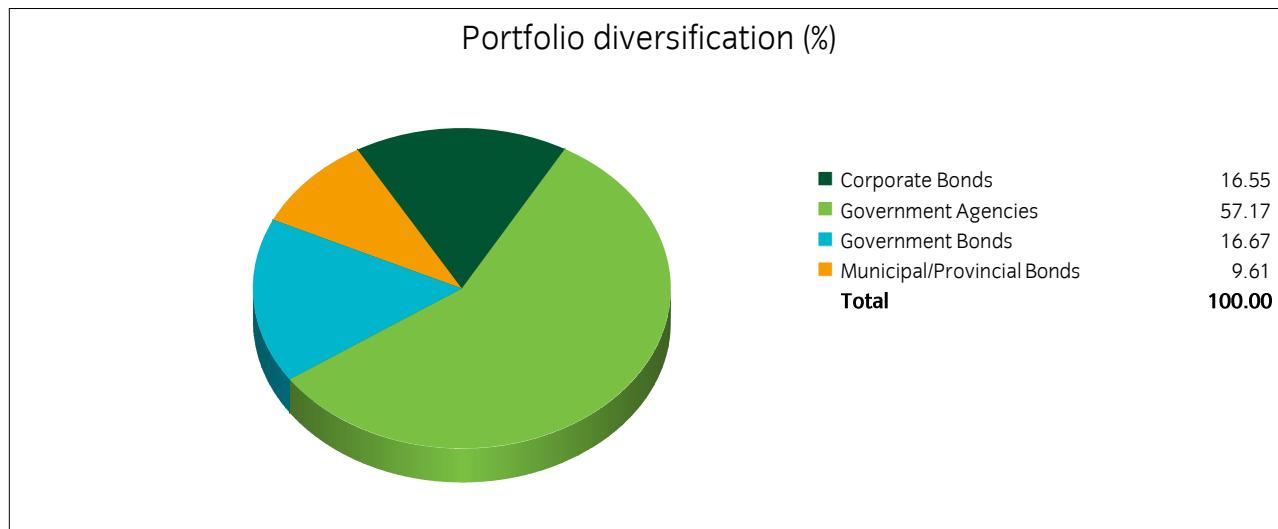
| <u>Summary of Fair Value Basis Return for the Period</u> |                |
|--|----------------|
| Interest earned  | 199,530.83     |
| Change in fair value                                     | (330,442.34)   |
| Total income on portfolio                                | (130,911.51)   |
| Average daily total value *                              | 118,392,420.68 |
| Period return (%)  | (0.11)         |
| YTD return (%)   | (0.04)         |
| Weighted average final maturity in days                  | 664            |

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of June 30, 2021

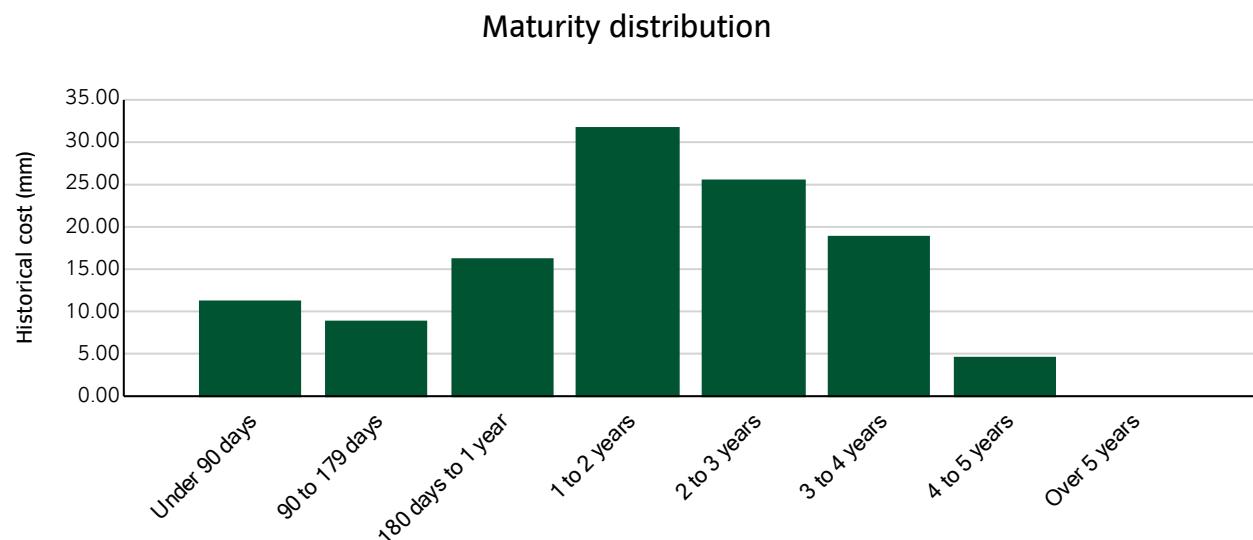
|                            | Historical cost       | Amortized cost        | Fair value            | Unrealized gain (loss) | Weighted average final maturity (days) | Percent of portfolio | Weighted average effective duration (years) |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|--|----------------------|---|
| Corporate Bonds            | 19,288,996.36         | 19,031,875.23         | 19,173,700.27         | 141,825.04             | 184                                    | 16.55                | 0.44  |
| Government Agencies        | 66,644,589.40         | 66,330,173.87         | 67,345,128.30         | 1,014,954.43           | 780                                    | 57.17                | 1.75  |
| Government Bonds           | 19,434,439.54         | 19,401,929.71         | 19,645,893.27         | 243,963.56             | 757                                    | 16.67                | 2.01  |
| Municipal/Provincial Bonds | 11,198,172.00         | 11,130,701.93         | 11,400,964.50         | 270,262.57             | 641                                    | 9.61                 | 1.72  |
| <b>Total</b>               | <b>116,566,197.30</b> | <b>115,894,680.74</b> | <b>117,565,686.34</b> | <b>1,671,005.60</b>    | <b>664</b>                             | <b>100.00</b>        | <b>1.58</b>                                 |



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of June 30, 2021

| Maturity           | Historic cost  | Percent |
|--------------------|----------------|---------|
| Under 90 days      | 11,179,267.76  | 9.59    |
| 90 to 179 days     | 8,739,034.80   | 7.50    |
| 180 days to 1 year | 16,114,598.60  | 13.82   |
| 1 to 2 years       | 31,669,419.78  | 27.17   |
| 2 to 3 years       | 25,456,580.73  | 21.84   |
| 3 to 4 years       | 18,809,365.63  | 16.14   |
| 4 to 5 years       | 4,597,930.00   | 3.94    |
| Over 5 years       | 0.00           | 0.00    |
|                    | 116,566,197.30 | 100.00  |



# SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

| Cusip                        | Description   | Coupon | Maturity/<br>Call date   | Par value or<br>shares | Historical cost      | Amortized cost       | Fair value           | Unrealized<br>gain<br>(loss) | Total<br>accrued<br>interest | %<br>Port<br>cost |
|------------------------------|---|--------|--------------------------|------------------------|----------------------|----------------------|----------------------|------------------------------|------------------------------|-------------------|
| <b>Corporate Bonds</b>       |   |        |                          |                        |                      |                      |                      |                              |                              |                   |
| 084670BC1                    | BERKSHIRE HATHAWAY INC 3.75% 15AUG2021                      | 3.750  | 08/15/2021               | 3,148,000.00           | 3,192,449.76         | 3,150,047.33         | 3,161,518.80         | 11,471.47                    | 44,268.75                    | 2.74              |
| 94988J5T0                    | WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE<br>21SEP21)  | 3.625  | 10/22/2021<br>09/21/2021 | 2,900,000.00           | 2,988,218.00         | 2,911,949.26         | 2,921,852.02         | 9,902.76                     | 19,856.94                    | 2.56              |
| 89236TDP7                    | TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022                     | 2.600  | 01/11/2022               | 3,420,000.00           | 3,457,038.60         | 3,427,731.55         | 3,462,521.03         | 34,789.48                    | 41,743.00                    | 2.97              |
| 037833CM0                    | APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)                 | 2.500  | 02/09/2022<br>01/09/2022 | 4,000,000.00           | 4,100,280.00         | 4,029,475.77         | 4,047,960.84         | 18,485.07                    | 39,166.67                    | 3.52              |
| 594918BA1                    | MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE<br>12JAN22)       | 2.375  | 02/12/2022<br>01/12/2022 | 3,500,000.00           | 3,530,310.00         | 3,506,553.51         | 3,540,116.76         | 33,563.25                    | 31,864.58                    | 3.03              |
| 90331HPC1                    | US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE<br>22APR22) | 2.650  | 05/23/2022<br>04/23/2022 | 2,000,000.00           | 2,020,700.00         | 2,006,117.81         | 2,039,730.82         | 33,613.01                    | 5,447.22                     | 1.73              |
| <b>Total Corporate Bonds</b> |   |        |                          | <b>18,968,000.00</b>   | <b>19,288,996.36</b> | <b>19,031,875.23</b> | <b>19,173,700.27</b> | <b>141,825.04</b>            | <b>182,347.16</b>            | <b>16.55</b>      |
| <b>Government Agencies</b>   |   |        |                          |                        |                      |                      |                      |                              |                              |                   |
| 313383ZU8                    | FEDERAL HOME LOAN BANK 3% 10SEP2021                         | 3.000  | 09/10/2021               | 5,000,000.00           | 4,998,600.00         | 4,999,904.95         | 5,028,142.20         | 28,237.25                    | 45,833.33                    | 4.29              |
| 3133EJT74                    | FEDERAL FARM CREDIT BANK 3.05% 15NOV2021                    | 3.050  | 11/15/2021               | 2,700,000.00           | 2,713,041.00         | 2,701,670.34         | 2,729,831.11         | 28,160.77                    | 10,293.75                    | 2.33              |
| 313376C94                    | FEDERAL HOME LOAN BANK 2.625% 10DEC2021                     | 2.625  | 12/10/2021               | 3,000,000.00           | 3,001,140.00         | 3,000,174.21         | 3,033,919.68         | 33,745.47                    | 4,375.00                     | 2.57              |
| 3135G0U92                    | FANNIE MAE 2.625% 11JAN2022                                 | 2.625  | 01/11/2022               | 3,000,000.00           | 3,006,270.00         | 3,001,143.81         | 3,040,299.57         | 39,155.76                    | 36,968.75                    | 2.58              |
| 3133EKHN9                    | FEDERAL FARM CREDIT BANK 2.33% 18OCT2022                    | 2.330  | 10/18/2022               | 4,000,000.00           | 3,995,400.00         | 3,998,302.21         | 4,114,152.92         | 115,850.71                   | 18,640.00                    | 3.43              |

# SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

| Cusip                      | Description   | Coupon | Maturity/<br>Call date   | Par value or<br>shares | Historical cost | Amortized cost | Fair value   | Unrealized<br>gain<br>(loss) | Total<br>accrued<br>interest | %<br>Port<br>cost |
|----------------------------|---|--------|--------------------------|------------------------|-----------------|----------------|--------------|------------------------------|------------------------------|-------------------|
| <b>Government Agencies</b> |   |        |                          |                        |                 |                |              |                              |                              |                   |
| 3135G0T94                  | FANNIE MAE 2.375% 19JAN2023                             | 2.375  | 01/19/2023               | 2,000,000.00           | 1,992,200.00    | 1,996,854.11   | 2,067,612.48 | 70,758.37                    | 21,243.06                    | 1.71              |
| 3133EKKT2                  | FEDERAL FARM CREDIT BANK 2.25% 08FEB2023                | 2.250  | 02/08/2023               | 5,000,000.00           | 5,002,100.00    | 5,000,907.85   | 5,166,003.00 | 165,095.15                   | 44,375.00                    | 4.29              |
| 313383QR5                  | FEDERAL HOME LOAN BANK 3.25% 09JUN2023                  | 3.250  | 06/09/2023               | 4,125,000.00           | 4,349,070.00    | 4,234,451.38   | 4,363,902.68 | 129,451.30                   | 7,820.31                     | 3.73              |
| 3135G0U43                  | FANNIE MAE 2.875% 12SEP2023                             | 2.875  | 09/12/2023               | 4,950,000.00           | 5,146,267.50    | 5,054,464.96   | 5,232,143.66 | 177,678.70                   | 42,693.75                    | 4.41              |
| 3134GXDT8                  | FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)          | 0.350  | 11/24/2023<br>08/24/2021 | 2,000,000.00           | 1,999,800.00    | 1,999,840.15   | 1,999,412.70 | (427.45)                     | 700.00                       | 1.72              |
| 3130A3VC5                  | FEDERAL HOME LOAN BANK 2.25% 08DEC2023                  | 2.250  | 12/08/2023               | 2,900,000.00           | 2,991,236.90    | 2,957,671.70   | 3,032,310.91 | 74,639.21                    | 3,987.50                     | 2.57              |
| 3135G0V34                  | FANNIE MAE 2.5% 05FEB2024                               | 2.500  | 02/05/2024               | 3,000,000.00           | 3,084,780.00    | 3,052,013.98   | 3,164,429.01 | 112,415.03                   | 30,208.33                    | 2.65              |
| 3134GWL8                   | FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)         | 0.375  | 02/12/2024<br>08/12/2021 | 3,100,000.00           | 3,100,279.00    | 3,100,085.53   | 3,094,202.13 | (5,883.40)                   | 4,456.25                     | 2.66              |
| 3136G4Z97                  | FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22)<br>#0000 | 0.375  | 02/28/2024<br>02/28/2022 | 2,000,000.00           | 1,998,000.00    | 1,998,480.57   | 1,995,936.94 | (2,543.63)                   | 2,541.67                     | 1.71              |
| 3135G0V75                  | FANNIE MAE 1.75% 02JUL2024                              | 1.750  | 07/02/2024               | 4,000,000.00           | 4,009,600.00    | 4,006,318.25   | 4,158,540.00 | 152,221.75                   | 34,611.11                    | 3.44              |
| 3134GV4S4                  | FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)          | 0.450  | 07/08/2024<br>07/08/2022 | 2,500,000.00           | 2,500,000.00    | 2,500,000.00   | 2,494,512.95 | (5,487.05)                   | 5,375.00                     | 2.14              |
| 3136G4P31                  | FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)           | 0.450  | 08/19/2024<br>08/19/2022 | 2,000,000.00           | 1,999,500.00    | 1,999,605.80   | 2,000,351.88 | 746.08                       | 3,275.00                     | 1.72              |

# SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

| Cusip                            | Description   | Coupon | Maturity/<br>Call date   | Par value or<br>shares | Historical cost      | Amortized cost       | Fair value           | Unrealized<br>gain<br>(loss) | Total<br>accrued<br>interest | %<br>Port<br>cost |
|----------------------------------|---|--------|--------------------------|------------------------|----------------------|----------------------|----------------------|------------------------------|------------------------------|-------------------|
| <b>Government Agencies</b>       |   |        |                          |                        |                      |                      |                      |                              |                              |                   |
| 3135G06M0                        | FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)                | 0.500  | 12/16/2024<br>09/16/2021 | 3,000,000.00           | 3,000,000.00         | 3,000,000.00         | 2,989,857.78         | (10,142.22)                  | 583.33                       | 2.57              |
| 3135G0X24                        | FANNIE MAE 1.625% 07JAN2025                                 | 1.625  | 01/07/2025               | 3,000,000.00           | 3,159,375.00         | 3,130,192.21         | 3,105,857.58         | (24,334.63)                  | 23,427.08                    | 2.71              |
| 3130AL7C2                        | FEDERAL HOME LOAN BANK 0.5% 25AUG2025<br>(CALLABLE 25AUG21) | 0.500  | 08/25/2025<br>08/25/2021 | 2,300,000.00           | 2,300,000.00         | 2,300,000.00         | 2,269,310.27         | (30,689.73)                  | 3,993.06                     | 1.97              |
| 3130AKXJ0                        | FEDERAL HOME LOAN BANK 0.6% 24FEB2026<br>(CALLABLE 24AUG21) | 0.600  | 02/24/2026<br>08/24/2021 | 2,300,000.00           | 2,297,930.00         | 2,298,091.86         | 2,264,398.85         | (33,693.01)                  | 4,830.00                     | 1.97              |
| <b>Total Government Agencies</b> |   |        |                          | <b>65,875,000.00</b>   | <b>66,644,589.40</b> | <b>66,330,173.87</b> | <b>67,345,128.30</b> | <b>1,014,954.43</b>          | <b>350,231.28</b>            | <b>57.17</b>      |
| <b>Government Bonds</b>          |   |        |                          |                        |                      |                      |                      |                              |                              |                   |
| 9128285F3                        | USA TREASURY 2.875% 15OCT2021                               | 2.875  | 10/15/2021               | 3,000,000.00           | 3,024,853.80         | 3,002,686.22         | 3,024,494.85         | 21,808.63                    | 17,909.84                    | 2.59              |
| 912828XG0                        | USA TREASURY 2.125% 30JUN2022                               | 2.125  | 06/30/2022               | 4,100,000.00           | 4,054,369.20         | 4,086,336.96         | 4,182,800.77         | 96,463.81                    | 0.00                         | 3.48              |
| 912828L57                        | USA TREASURY 1.75% 30SEP2022                                | 1.750  | 09/30/2022               | 2,000,000.00           | 1,964,928.58         | 1,987,177.89         | 2,040,234.38         | 53,056.49                    | 8,702.19                     | 1.69              |
| 9128285Z9                        | USA TREASURY 2.5% 31JAN2024                                 | 2.500  | 01/31/2024               | 2,900,000.00           | 3,014,187.50         | 2,967,908.87         | 3,059,613.27         | 91,704.40                    | 30,041.44                    | 2.59              |
| 912828X70                        | USA TREASURY 2% 30APR2024                                   | 2.000  | 04/30/2024               | 2,000,000.00           | 2,100,709.83         | 2,091,273.80         | 2,088,750.00         | (2,523.80)                   | 6,630.44                     | 1.80              |
| 912828J27                        | USA TREASURY 2% 15FEB2025                                   | 2.000  | 02/15/2025               | 5,000,000.00           | 5,275,390.63         | 5,266,545.97         | 5,250,000.00         | (16,545.97)                  | 37,292.82                    | 4.53              |
| <b>Total Government Bonds</b>    |   |        |                          | <b>19,000,000.00</b>   | <b>19,434,439.54</b> | <b>19,401,929.71</b> | <b>19,645,893.27</b> | <b>243,963.56</b>            | <b>100,576.73</b>            | <b>16.67</b>      |

# SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

| Cusip                                   | Description                                     | Coupon | Maturity/<br>Call date | Par value or<br>shares | Historical cost | Amortized cost | Fair value     | Unrealized<br>gain<br>(loss) | Total<br>accrued<br>interest | %<br>Port<br>cost |
|---|---|--------|------------------------|------------------------|-----------------|----------------|----------------|------------------------------|------------------------------|-------------------|
| <b>Municipal/Provincial Bonds</b>       |   |        |                        |                        |                 |                |                |                              |                              |                   |
| 13063DDF2                               | CALIFORNIA ST 2.5% 01OCT2022                    | 2.500  | 10/01/2022             | 1,700,000.00           | 1,736,312.00    | 1,715,449.73   | 1,748,787.79   | 33,338.06                    | 10,506.94                    | 1.49              |
| 60412AKS1                               | MINNESOTA ST 2.02% 01OCT2022                    | 2.020  | 10/01/2022             | 2,500,000.00           | 2,556,700.00    | 2,528,764.57   | 2,557,755.50   | 28,990.93                    | 12,484.72                    | 2.19              |
| 977100CZ7                               | WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023 | 2.049  | 05/01/2023             | 4,000,000.00           | 4,018,840.00    | 4,010,067.29   | 4,125,432.80   | 115,365.51                   | 13,432.33                    | 3.45              |
| 64966QBZ2                               | NEW YORK NY 2.08% 01AUG2023                     | 2.080  | 08/01/2023             | 2,000,000.00           | 2,021,320.00    | 2,011,420.34   | 2,069,805.60   | 58,385.26                    | 17,217.78                    | 1.73              |
| 576051VX1                               | MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024 | 1.862  | 08/01/2024             | 865,000.00             | 865,000.00      | 865,000.00     | 899,182.81     | 34,182.81                    | 6,666.22                     | 0.74              |
| <b>Total Municipal/Provincial Bonds</b> |   |        |                        | 11,065,000.00          | 11,198,172.00   | 11,130,701.93  | 11,400,964.50  | 270,262.57                   | 60,307.99                    | 9.61              |
| <b>Grand total</b>                      |   |        |                        | 114,908,000.00         | 116,566,197.30  | 115,894,680.74 | 117,565,686.34 | 1,671,005.60                 | 693,463.16                   | 100.00            |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

| Cusip  | Description         | Coupon | Maturity date | Call date  | S&P rating | Moody rating | Par value or shares  | Historical cost      | % Portfolio hist cost | Market value         | % Portfolio mkt value | Effective dur (yrs) |
|--|---------------------|--------|---------------|------------|------------|--------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------|
| <b>Federal National Mortgage Association</b> |                     |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 3135G0U92                                    | FANNIE MAE 2.625%   | 2.625  | 01/11/2022    |            | AA+        | Aaa          | 3,000,000.00         | 3,006,270.00         | 2.58                  | 3,040,299.57         | 2.59                  | 0.53                |
| 3135G0T94                                    | FANNIE MAE 2.375%   | 2.375  | 01/19/2023    |            | AA+        | Aaa          | 2,000,000.00         | 1,992,200.00         | 1.71                  | 2,067,612.48         | 1.76                  | 1.52                |
| 3135G0U43                                    | FANNIE MAE 2.875%   | 2.875  | 09/12/2023    |            | AA+        | Aaa          | 4,950,000.00         | 5,146,267.50         | 4.41                  | 5,232,143.66         | 4.45                  | 2.13                |
| 3135G0V34                                    | FANNIE MAE 2.5%     | 2.500  | 02/05/2024    |            | AA+        | Aaa          | 3,000,000.00         | 3,084,780.00         | 2.65                  | 3,164,429.01         | 2.69                  | 2.51                |
| 3136G4Z97                                    | FANNIE MAE 0.375%   | 0.375  | 02/28/2024    | 02/28/2022 | AA+        | Aaa          | 2,000,000.00         | 1,998,000.00         | 1.71                  | 1,995,936.94         | 1.70                  | 1.55                |
| 3135G0V75                                    | FANNIE MAE 1.75%    | 1.750  | 07/02/2024    |            | AA+        | Aaa          | 4,000,000.00         | 4,009,600.00         | 3.44                  | 4,158,540.00         | 3.54                  | 2.92                |
| 3136G4P31                                    | FANNIE MAE 0.45%    | 0.450  | 08/19/2024    | 08/19/2022 | AA+        | Aaa          | 2,000,000.00         | 1,999,500.00         | 1.72                  | 2,000,351.88         | 1.70                  | 2.06                |
| 3135G06M0                                    | FANNIE MAE 0.5%     | 0.500  | 12/16/2024    | 09/16/2021 | AA+        | Aaa          | 3,000,000.00         | 3,000,000.00         | 2.57                  | 2,989,857.78         | 2.54                  | 2.35                |
| 3135G0X24                                    | FANNIE MAE 1.625%   | 1.625  | 01/07/2025    |            | AA+        | Aaa          | 3,000,000.00         | 3,159,375.00         | 2.71                  | 3,105,857.58         | 2.64                  | 3.42                |
| <b>Issuer total</b>                          |                     |        |               |            |            |              | <b>26,950,000.00</b> | <b>27,395,992.50</b> | <b>23.50</b>          | <b>27,755,028.90</b> | <b>23.61</b>          | <b>2.19</b>         |
| <b>Federal Home Loan Banks</b>               |                     |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 313383ZU8                                    | FEDERAL HOME LOAN   | 3.000  | 09/10/2021    |            | AA+        | Aaa          | 5,000,000.00         | 4,998,600.00         | 4.29                  | 5,028,142.20         | 4.28                  | 0.20                |
| 313376C94                                    | FEDERAL HOME LOAN   | 2.625  | 12/10/2021    |            | AA+        | Aaa          | 3,000,000.00         | 3,001,140.00         | 2.57                  | 3,033,919.68         | 2.58                  | 0.45                |
| 313383QR5                                    | FEDERAL HOME LOAN   | 3.250  | 06/09/2023    |            | AA+        | Aaa          | 4,125,000.00         | 4,349,070.00         | 3.73                  | 4,363,902.68         | 3.71                  | 1.89                |
| 3130A3VC5                                    | FEDERAL HOME LOAN   | 2.250  | 12/08/2023    |            | AA+        | Aaa          | 2,900,000.00         | 2,991,236.90         | 2.57                  | 3,032,310.91         | 2.58                  | 2.38                |
| 3130AL7C2                                    | FEDERAL HOME LOAN   | 0.500  | 08/25/2025    | 08/25/2021 | AA+        | Aaa          | 2,300,000.00         | 2,300,000.00         | 1.97                  | 2,269,310.27         | 1.93                  | 2.78                |
| 3130AKXJ0                                    | FEDERAL HOME LOAN   | 0.600  | 02/24/2026    | 08/24/2021 | AA+        | Aaa          | 2,300,000.00         | 2,297,930.00         | 1.97                  | 2,264,398.85         | 1.93                  | 3.16                |
| <b>Issuer total</b>                          |                     |        |               |            |            |              | <b>19,625,000.00</b> | <b>19,937,976.90</b> | <b>17.10</b>          | <b>19,991,984.59</b> | <b>17.00</b>          | <b>1.57</b>         |
| <b>United States Treasury Note/Bond</b>      |                     |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 9128285F3                                    | USA TREASURY 2.875% | 2.875  | 10/15/2021    |            | AA+        | Aaa          | 3,000,000.00         | 3,024,853.80         | 2.59                  | 3,024,494.85         | 2.57                  | 0.29                |
| 912828XG0                                    | USA TREASURY 2.125% | 2.125  | 06/30/2022    |            | AA+        | Aaa          | 4,100,000.00         | 4,054,369.20         | 3.48                  | 4,182,800.77         | 3.56                  | 0.99                |
| 912828L57                                    | USA TREASURY 1.75%  | 1.750  | 09/30/2022    |            | AA+        | Aaa          | 2,000,000.00         | 1,964,928.58         | 1.69                  | 2,040,234.38         | 1.74                  | 1.24                |
| 912828Z9                                     | USA TREASURY 2.5%   | 2.500  | 01/31/2024    |            | AA+        | Aaa          | 2,900,000.00         | 3,014,187.50         | 2.59                  | 3,059,613.27         | 2.60                  | 2.50                |
| 912828X70                                    | USA TREASURY 2%     | 2.000  | 04/30/2024    |            | AA+        | Aaa          | 2,000,000.00         | 2,100,709.83         | 1.80                  | 2,088,750.00         | 1.78                  | 2.76                |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

| Cusip   | Description           | Coupon | Maturity date | Call date  | S&P rating | Moody rating | Par value or shares  | Historical cost      | % Portfolio hist cost | Market value         | % Portfolio mkt value | Effective dur (yrs) |
|---|-----------------------|--------|---------------|------------|------------|--------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------|
| <b>United States Treasury Note/Bond</b>       |                       |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 912828J27                                     | USA TREASURY 2%       | 2.000  | 02/15/2025    |            | AA+        | Aaa          | 5,000,000.00         | 5,275,390.63         | 4.53                  | 5,250,000.00         | 4.47                  | 3.50                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | <b>19,000,000.00</b> | <b>19,434,439.54</b> | <b>16.67</b>          | <b>19,645,893.27</b> | <b>16.71</b>          | <b>2.01</b>         |
| <b>Federal Farm Credit Banks Funding Corp</b> |                       |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 3133EJT74                                     | FEDERAL FARM CREDIT   | 3.050  | 11/15/2021    |            | AA+        | Aaa          | 2,700,000.00         | 2,713,041.00         | 2.33                  | 2,729,831.11         | 2.32                  | 0.38                |
| 3133EKHN9                                     | FEDERAL FARM CREDIT   | 2.330  | 10/18/2022    |            | AA+        | Aaa          | 4,000,000.00         | 3,995,400.00         | 3.43                  | 4,114,152.92         | 3.50                  | 1.28                |
| 3133EKKT2                                     | FEDERAL FARM CREDIT   | 2.250  | 02/08/2023    |            | AA+        | Aaa          | 5,000,000.00         | 5,002,100.00         | 4.29                  | 5,166,003.00         | 4.39                  | 1.58                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | <b>11,700,000.00</b> | <b>11,710,541.00</b> | <b>10.05</b>          | <b>12,009,987.03</b> | <b>10.22</b>          | <b>1.20</b>         |
| <b>Federal Home Loan Mortgage Corp</b>        |                       |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 3134GXDT8                                     | FREDDIE MAC 0.35%     | 0.350  | 11/24/2023    | 08/24/2021 | AA+        | Aaa          | 2,000,000.00         | 1,999,800.00         | 1.72                  | 1,999,412.70         | 1.70                  | 1.01                |
| 3134GWLU8                                     | FREDDIE MAC 0.375%    | 0.375  | 02/12/2024    | 08/12/2021 | AA+        | Aaa          | 3,100,000.00         | 3,100,279.00         | 2.66                  | 3,094,202.13         | 2.63                  | 1.22                |
| 3134GV4S4                                     | FREDDIE MAC 0.45%     | 0.450  | 07/08/2024    | 07/08/2022 | AA+        | Aaa          | 2,500,000.00         | 2,500,000.00         | 2.14                  | 2,494,512.95         | 2.12                  | 2.24                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | <b>7,600,000.00</b>  | <b>7,600,079.00</b>  | <b>6.52</b>           | <b>7,588,127.78</b>  | <b>6.45</b>           | <b>1.50</b>         |
| <b>State of Wisconsin</b>                     |                       |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 977100CZ7                                     | WISCONSIN ST GEN      | 2.049  | 05/01/2023    |            | AA-        | Aa2          | 4,000,000.00         | 4,018,840.00         | 3.45                  | 4,125,432.80         | 3.51                  | 1.80                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | <b>4,000,000.00</b>  | <b>4,018,840.00</b>  | <b>3.45</b>           | <b>4,125,432.80</b>  | <b>3.51</b>           | <b>1.80</b>         |
| <b>Apple Inc</b>                              |                       |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 037833CM0                                     | APPLE INC 2.5%        | 2.500  | 02/09/2022    | 01/09/2022 | AA+        | Aa1          | 4,000,000.00         | 4,100,280.00         | 3.52                  | 4,047,960.84         | 3.44                  | 0.52                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | <b>4,000,000.00</b>  | <b>4,100,280.00</b>  | <b>3.52</b>           | <b>4,047,960.84</b>  | <b>3.44</b>           | <b>0.52</b>         |
| <b>Microsoft Corp</b>                         |                       |        |               |            |            |              |                      |                      |                       |                      |                       |                     |
| 594918BA1                                     | MICROSOFT CORP 2.375% | 2.375  | 02/12/2022    | 01/12/2022 | AAA        | Aaa          | 3,500,000.00         | 3,530,310.00         | 3.03                  | 3,540,116.76         | 3.01                  | 0.53                |
| <b>Issuer total</b>                           |                       |        |               |            |            |              | <b>3,500,000.00</b>  | <b>3,530,310.00</b>  | <b>3.03</b>           | <b>3,540,116.76</b>  | <b>3.01</b>           | <b>0.53</b>         |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

| Cusip                           | Description           | Coupon | Maturity date | Call date  | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value | % Portfolio mkt value | Effective dur (yrs) |
|---------------------------------|-----------------------|--------|---------------|------------|------------|--------------|---------------------|-----------------|-----------------------|--------------|-----------------------|---------------------|
| <b>Toyota Motor Credit Corp</b> |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 89236TDP7                       | TOYOTA MOTOR CREDIT   | 2.600  | 01/11/2022    |            | A+         | A1           | 3,420,000.00        | 3,457,038.60    | 2.97                  | 3,462,521.03 | 2.95                  | 0.53                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>Berkshire Hathaway Inc</b>   |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 084670BC1                       | BERKSHIRE HATHAWAY    | 3.750  | 08/15/2021    |            | AA         | Aa2          | 3,148,000.00        | 3,192,449.76    | 2.74                  | 3,161,518.80 | 2.69                  | 0.13                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>Wells Fargo Bank NA</b>      |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 94988J5T0                       | WELLS FARGO BANK NA   | 3.625  | 10/22/2021    | 09/21/2021 | A+         | Aa2          | 2,900,000.00        | 2,988,218.00    | 2.56                  | 2,921,852.02 | 2.49                  | 0.23                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>State of Minnesota</b>       |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 60412AKS1                       | MINNESOTA ST 2.02%    | 2.020  | 10/01/2022    |            | AAA        | Aa1          | 2,500,000.00        | 2,556,700.00    | 2.19                  | 2,557,755.50 | 2.18                  | 1.24                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>City of New York NY</b>      |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 64966QBZ2                       | NEW YORK NY 2.08%     | 2.080  | 08/01/2023    |            | AA         | Aa2          | 2,000,000.00        | 2,021,320.00    | 1.73                  | 2,069,805.60 | 1.76                  | 2.04                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>US Bank NA/Cincinnati OH</b> |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 90331HPC1                       | US BANK NA CINCINNATI | 2.650  | 05/23/2022    | 04/23/2022 | AA-        | A1           | 2,000,000.00        | 2,020,700.00    | 1.73                  | 2,039,730.82 | 1.73                  | 0.81                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| <b>State of California</b>      |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |
| 13063DDF2                       | CALIFORNIA ST 2.5%    | 2.500  | 10/01/2022    |            | AA-        | Aa2          | 1,700,000.00        | 1,736,312.00    | 1.49                  | 1,748,787.79 | 1.49                  | 1.24                |
| <b>Issuer total</b>             |                       |        |               |            |            |              |                     |                 |                       |              |                       |                     |

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

| Cusip  | Description      | Coupon | Maturity date | Call date | S&P rating | Moody rating | Par value or shares | Historical cost | % Portfolio hist cost | Market value   | % Portfolio mkt value | Effective dur (yrs) |
|--|------------------|--------|---------------|-----------|------------|--------------|---------------------|-----------------|-----------------------|----------------|-----------------------|---------------------|
| <b>Massachusetts Water Resources Authority</b> |                  |        |               |           |            |              |                     |                 |                       |                |                       |                     |
| 576051VX1                                      | MASSACHUSETTS ST | 1.862  | 08/01/2024    |           | AA+        | Aa1          | 865,000.00          | 865,000.00      | 0.74                  | 899,182.81     | 0.76                  | 3.00                |
| <b>Issuer total</b>                            |                  |        |               |           |            |              | 865,000.00          | 865,000.00      | 0.74                  | 899,182.81     | 0.76                  | 3.00                |
| <b>Grand total</b>                             |                  |        |               |           |            |              | 114,908,000.00      | 116,566,197.30  | 100.00                | 117,565,686.34 | 100.00                | 1.58                |

# DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

| Cusip                        | Description  | Accretion<br>(amortization) | Realized gain<br>(loss) | Change in fair<br>value | Interest earned  | Interest received |
|------------------------------|--|-----------------------------|-------------------------|-------------------------|------------------|-------------------|
| <b>Corporate Bonds</b>       |  |                             |                         |                         |                  |                   |
| 037833CM0                    | APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)              | (4,678.69)                  | 0.00                    | (9,131.92)              | 8,055.56         | 0.00              |
| 084670BC1                    | BERKSHIRE HATHAWAY INC 3.75% 15AUG2021                   | (1,364.88)                  | 0.00                    | (9,250.78)              | 9,509.58         | 0.00              |
| 594918BA1                    | MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)       | (1,023.99)                  | 0.00                    | (8,033.72)              | 6,696.18         | 0.00              |
| 89236TDP7                    | TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022                  | (1,214.39)                  | 0.00                    | (7,499.62)              | 7,163.00         | 0.00              |
| 90331HPC1                    | US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22) | (628.55)                    | 0.00                    | (4,823.68)              | 4,269.44         | 0.00              |
| 94988J5T0                    | WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)  | (4,425.65)                  | 0.00                    | (8,797.96)              | 8,468.40         | 0.00              |
| <b>Total Corporate Bonds</b> |  | <b>(13,336.15)</b>          | <b>0.00</b>             | <b>(47,537.68)</b>      | <b>44,162.16</b> | <b>0.00</b>       |
| <b>Government Agencies</b>   |  |                             |                         |                         |                  |                   |
| 3136G4Z97                    | FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000     | 47.58                       | 0.00                    | (4,883.18)              | 604.17           | 0.00              |
| 3136G4P31                    | FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)            | 10.48                       | 0.00                    | (3,226.62)              | 725.00           | 0.00              |
| 3135G06M0                    | FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)             | 0.00                        | 0.00                    | (10,185.33)             | 1,208.33         | 7,500.00          |
| 3135G0X24                    | FANNIE MAE 1.625% 07JAN2025                              | (3,082.69)                  | 0.00                    | (18,604.71)             | 3,927.08         | 0.00              |
| 3135G0V75                    | FANNIE MAE 1.75% 02JUL2024                               | (175.18)                    | 0.00                    | (12,801.44)             | 5,638.89         | 0.00              |
| 3135G0T94                    | FANNIE MAE 2.375% 19JAN2023                              | 168.83                      | 0.00                    | (5,836.52)              | 3,826.39         | 0.00              |
| 3135G0V34                    | FANNIE MAE 2.5% 05FEB2024                                | (1,668.89)                  | 0.00                    | (15,331.41)             | 6,041.66         | 0.00              |
| 3135G0U92                    | FANNIE MAE 2.625% 11JAN2022                              | (179.66)                    | 0.00                    | (7,192.02)              | 6,343.75         | 0.00              |
| 3135G0U43                    | FANNIE MAE 2.875% 12SEP2023                              | (3,957.01)                  | 0.00                    | (15,899.95)             | 11,464.06        | 0.00              |
| 3133EKKT2                    | FEDERAL FARM CREDIT BANK 2.25% 08FEB2023                 | (47.12)                     | 0.00                    | (11,512.30)             | 9,062.50         | 0.00              |
| 3133EKHN9                    | FEDERAL FARM CREDIT BANK 2.33% 18OCT2022                 | 108.83                      | 0.00                    | (8,266.32)              | 7,507.78         | 0.00              |
| 3133EJT74                    | FEDERAL FARM CREDIT BANK 3.05% 15NOV2021                 | (371.18)                    | 0.00                    | (6,912.65)              | 6,633.75         | 0.00              |

# DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

| Cusip                             | Description  | Accretion<br>(amortization) | Realized gain<br>(loss) | Change in fair<br>value | Interest earned   | Interest received |
|-----------------------------------|--|-----------------------------|-------------------------|-------------------------|-------------------|-------------------|
| <b>Government Agencies</b>        |  |                             |                         |                         |                   |                   |
| 3130AL7C2                         | FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21) | 0.00                        | 0.00                    | (4,753.96)              | 926.39            | 0.00              |
| 3130AKXJ0                         | FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21) | 34.19                       | 0.00                    | (5,326.96)              | 1,111.67          | 0.00              |
| 3130A3VC5                         | FEDERAL HOME LOAN BANK 2.25% 08DEC2023                   | (2,036.25)                  | 0.00                    | (11,065.18)             | 5,256.25          | 32,625.00         |
| 313376C94                         | FEDERAL HOME LOAN BANK 2.625% 10DEC2021                  | (32.67)                     | 0.00                    | (6,533.40)              | 6,343.75          | 39,375.00         |
| 313383ZU8                         | FEDERAL HOME LOAN BANK 3% 10SEP2021                      | 42.10                       | 0.00                    | (12,070.40)             | 12,083.33         | 0.00              |
| 313383QR5                         | FEDERAL HOME LOAN BANK 3.25% 09JUN2023                   | (4,697.49)                  | 0.00                    | (15,756.51)             | 10,799.48         | 67,031.25         |
| 3134GXDT8                         | FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)           | 5.55                        | 0.00                    | (459.78)                | 563.89            | 0.00              |
| 3134GWLU8                         | FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)          | (61.10)                     | 0.00                    | (6,189.09)              | 936.46            | 0.00              |
| 3134GV4S4                         | FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)           | 0.00                        | 0.00                    | (7,737.30)              | 906.25            | 0.00              |
| <b>Total Government Agencies</b>  |  | <b>(15,891.68)</b>          | <b>0.00</b>             | <b>(190,545.03)</b>     | <b>101,910.83</b> | <b>146,531.25</b> |
| <b>Government Bonds</b>           |  |                             |                         |                         |                   |                   |
| 912828L57                         | USA TREASURY 1.75% 30SEP2022                             | 841.72                      | 0.00                    | (3,515.62)              | 2,868.86          | 0.00              |
| 912828J27                         | USA TREASURY 2% 15FEB2025                                | (6,030.45)                  | 0.00                    | (27,148.45)             | 8,287.29          | 0.00              |
| 912828X70                         | USA TREASURY 2% 30APR2024                                | (2,645.61)                  | 0.00                    | (10,078.12)             | 3,260.87          | 0.00              |
| 912828XG0                         | USA TREASURY 2.125% 30JUN2022                            | 1,122.99                    | 0.00                    | (7,207.02)              | 7,220.30          | 43,562.50         |
| 9128285Z9                         | USA TREASURY 2.5% 31JAN2024                              | (2,155.83)                  | 0.00                    | (14,386.73)             | 6,008.29          | 0.00              |
| 9128285F3                         | USA TREASURY 2.875% 15OCT2021                            | (753.14)                    | 0.00                    | (7,145.79)              | 7,069.68          | 0.00              |
| <b>Total Government Bonds</b>     |  | <b>(9,620.32)</b>           | <b>0.00</b>             | <b>(69,481.73)</b>      | <b>34,715.29</b>  | <b>43,562.50</b>  |
| <b>Municipal/Provincial Bonds</b> |  |                             |                         |                         |                   |                   |
| 13063DDF2                         | CALIFORNIA ST 2.5% 01OCT2022                             | (1,027.70)                  | 0.00                    | (4,563.82)              | 3,423.61          | 0.00              |

# DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

| Cusip                                   | Description                                     | Accretion<br>(amortization) | Realized gain<br>(loss) | Change in fair<br>value | Interest earned | Interest received |
|---|---|-----------------------------|-------------------------|-------------------------|-----------------|-------------------|
| <b>Municipal/Provincial Bonds</b>       |   |                             |                         |                         |                 |                   |
| 576051VX1                               | MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024 | 0.00                        | 0.00                    | (4,911.73)              | 1,297.45        | 0.00              |
| 60412AKS1                               | MINNESOTA ST 2.02% 01OCT2022                    | (1,913.38)                  | 0.00                    | (5,094.75)              | 4,068.05        | 0.00              |
| 64966QBZ2                               | NEW YORK NY 2.08% 01AUG2023                     | (456.21)                    | 0.00                    | (468.00)                | 3,351.11        | 0.00              |
| 977100CZ7                               | WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023 | (456.91)                    | 0.00                    | (7,839.60)              | 6,602.33        | 0.00              |
| <b>Total Municipal/Provincial Bonds</b> |   | (3,854.20)                  | 0.00                    | (22,877.90)             | 18,742.55       | 0.00              |
| <b>Grand total</b>                      |   | (42,702.35)                 | 0.00                    | (330,442.34)            | 199,530.83      | 190,093.75        |

# TRANSACTION REPORT

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

| Trade date<br>Settle date | Cusip     | Transaction | Sec type            | Description               | Maturity   | Par value or<br>shares | Realized<br>gain(loss) | Principal | Interest  | Transaction total |
|---------------------------|-----------|-------------|---------------------|---------------------------|------------|------------------------|------------------------|-----------|-----------|-------------------|
| 06/08/2021<br>06/08/2021  | 3130A3VC5 | Income      | Government Agencies | FEDERAL HOME LOAN BANK    | 12/08/2023 | 2,900,000.00           | 0.00                   | 0.00      | 32,625.00 | 32,625.00         |
| 06/09/2021<br>06/09/2021  | 313383QR5 | Income      | Government Agencies | FEDERAL HOME LOAN BANK    | 06/09/2023 | 4,125,000.00           | 0.00                   | 0.00      | 67,031.25 | 67,031.25         |
| 06/10/2021<br>06/10/2021  | 313376C94 | Income      | Government Agencies | FEDERAL HOME LOAN BANK    | 12/10/2021 | 3,000,000.00           | 0.00                   | 0.00      | 39,375.00 | 39,375.00         |
| 06/16/2021<br>06/16/2021  | 3135G06M0 | Income      | Government Agencies | FANNIE MAE 0.5% 16DEC2024 | 12/16/2024 | 3,000,000.00           | 0.00                   | 0.00      | 7,500.00  | 7,500.00          |
| 06/30/2021<br>06/30/2021  | 912828XG0 | Income      | Government Bonds    | USA TREASURY 2.125%       | 06/30/2022 | 4,100,000.00           | 0.00                   | 0.00      | 43,562.50 | 43,562.50         |

# ADDITIONAL INFORMATION

## As of June 30, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

As of June 30, 2021

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