

Monthly Financial Report

For the Month Ended June 30, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jun-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,837,104	18,351,005	15,486,099	54%
100-Parks and Open Space Fund	11,660,020	5,394,788	6,265,232	46%
120-Wheeler Opera House Fund	4,143,250	4,300,340	(157,090)	104%
130-Tourism Promotion Fund	2,412,750	887,715	1,525,035	37%
131-Public Education Fund	2,547,000	1,003,729	1,543,271	39%
132-REMP Fund	816,000	564,358	251,642	69%
141-Transportation Fund	3,438,270	2,496,239	942,031	73%
150-Housing Development Fund	18,654,800	10,887,051	7,767,749	58%
152-Kids First Fund	1,994,345	949,805	1,044,540	48%
160-Stormwater Fund	1,588,000	1,233,746	354,254	78%
000-Asset Management Plan Fund	4,305,400	3,061,622	1,243,778	71%
250-Debt Service Fund	81,868	101,078	(19,210)	123%
421-Water Utility Fund	11,052,730	4,559,159	6,493,571	41%
431-Electric Utility Fund	10,429,640	5,233,058	5,196,582	50%
451-Parking Fund	3,963,200	2,028,912	1,934,288	51%
471-Golf Course Fund	1,770,340	1,284,147	486,193	73%
491-Truscott I Housing Fund	1,401,250	626,535	774,715	45%
492-Marolt Housing Fund	852,500	465,478	387,022	55%
501-Employee Benefits Fund	5,980,400	3,118,157	2,862,243	52%
505-Employee Housing Fund	219,000	997,426	(778,426)	455%
510-Information Technology Fund	444,850	109,702	335,148	25%
990-Pooled Cash Fund	0	(29,210)	29,210	0%
Revenues	121,592,717	67,624,840	53,967,878	56%
001-General Fund	2,197,890	1,006,525	1,191,365	46%
100-Parks and Open Space Fund	330,800	165,400	165,400	50%
120-Wheeler Opera House Fund	1,504,977	322,725	1,182,252	21%
141-Transportation Fund	1,500,000	750,000	750,000	50%
150-Housing Development Fund	800,000	400,000	400,000	50%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,080,890	3,302,018	2,778,872	54%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	8,500	8,500	50%
471-Golf Course Fund	471,700	235,850	235,850	50%
505-Employee Housing Fund	2,478,900	1,239,450	1,239,450	50%
510-Information Technology Fund	2,072,200	925,350	1,146,850	45%
Transfers In	17,979,657	8,355,818	9,623,839	46%
Total Revenues	139,572,374	75,980,658	63,591,716	54%

City of Aspen
Year-to-Date Financials: Jun-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,455,838	1,565,326	14,262,660	20,627,851	43%
100-Parks and Open Space Fund	9,133,191	362,828	3,027,694	5,742,669	37%
120-Wheeler Opera House Fund	8,340,648	607,117	2,059,752	5,673,779	32%
130-Tourism Promotion Fund	2,583,550	1,577,482	1,006,068	0	100%
131-Public Education Fund	2,496,060	0	882,406	1,613,654	35%
132-REMP Fund	1,920,000	1,400,000	0	520,000	73%
141-Transportation Fund	4,245,052	653,117	700,310	2,891,625	32%
150-Housing Development Fund	45,306,982	37,422,808	6,936,783	947,391	98%
152-Kids First Fund	3,051,522	242,490	623,744	2,185,288	28%
160-Stormwater Fund	1,495,777	14,222	310,854	1,170,701	22%
000-Asset Management Plan Fund	22,178,955	3,684,348	9,898,964	8,595,642	61%
250-Debt Service Fund	6,134,568	3,400	1,393,860	4,737,309	23%
421-Water Utility Fund	12,733,173	2,494,711	3,025,564	7,212,897	43%
431-Electric Utility Fund	10,774,288	3,867,995	3,282,053	3,624,239	66%
451-Parking Fund	2,498,740	112,501	935,330	1,450,909	42%
471-Golf Course Fund	2,207,576	213,473	801,733	1,192,370	46%
491-Truscott I Housing Fund	2,233,853	152,770	417,371	1,663,711	26%
492-Marolt Housing Fund	709,605	105,975	221,262	382,368	46%
501-Employee Benefits Fund	6,365,700	81,318	2,093,996	4,190,387	34%
505-Employee Housing Fund	909,709	69,966	2,000,353	(1,160,610)	228%
510-Information Technology Fund	3,372,867	56,291	760,536	2,556,040	24%
Expenditures	185,147,653	54,688,139	54,641,293	75,818,220	59%
001-General Fund	1,177,900	0	588,950	588,950	50%
100-Parks and Open Space Fund	1,111,800	0	555,900	555,900	50%
120-Wheeler Opera House Fund	511,200	0	255,600	255,600	50%
141-Transportation Fund	281,300	0	140,650	140,650	50%
150-Housing Development Fund	1,292,000	0	646,000	646,000	50%
152-Kids First Fund	229,300	0	114,650	114,650	50%
160-Stormwater Fund	172,200	0	86,100	86,100	50%
421-Water Utility Fund	1,035,900	0	517,950	517,950	50%
431-Electric Utility Fund	441,200	0	220,600	220,600	50%
451-Parking Fund	396,900	0	198,450	198,450	50%
471-Golf Course Fund	176,600	0	88,300	88,300	50%
491-Truscott I Housing Fund	94,600	0	47,300	47,300	50%
492-Marolt Housing Fund	38,900	0	19,450	19,450	50%
510-Information Technology Fund	187,700	0	93,850	93,850	50%
Overhead and Housing Allocations	7,147,500	0	3,573,750	3,573,750	50%
001-General Fund	5,422,837	0	2,271,444	3,151,393	42%
100-Parks and Open Space Fund	4,110,910	0	2,176,462	1,934,448	53%
120-Wheeler Opera House Fund	153,800	0	76,900	76,900	50%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	68,350	68,350	50%
141-Transportation Fund	449,350	0	59,525	389,825	13%
150-Housing Development Fund	176,310	0	95,921	80,389	54%

City of Aspen
Year-to-Date Financials: Jun-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	41,340	41,340	50%
160-Stormwater Fund	107,440	0	56,272	51,168	52%
421-Water Utility Fund	1,962,170	0	888,585	1,073,585	45%
431-Electric Utility Fund	718,700	0	359,350	359,350	50%
451-Parking Fund	1,632,100	0	816,050	816,050	50%
471-Golf Course Fund	67,200	0	33,600	33,600	50%
491-Truscott I Housing Fund	12,300	0	6,150	6,150	50%
492-Marolt Housing Fund	811,400	0	405,700	405,700	50%
510-Information Technology Fund	142,670	0	74,820	67,850	52%
Transfers Out	16,037,507	0	7,430,468	8,607,039	46%
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Total Expenditures	208,332,660	54,688,139	65,645,512	87,999,009	58%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jun-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,057,787	\$482,213	86%
43429-Other state capital grants	\$650,400	\$0	\$0	\$650,400	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$3,835	(\$3,835)	0%
46412-Nongovernmental grants	(\$30,000)	\$0	\$0	(\$30,000)	0%
General Revenue	\$4,305,400	\$0	\$3,061,622	\$1,243,778	71%
Total Revenues	\$4,305,400	\$0	\$3,061,622	\$1,243,778	71%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,645,700	\$0	\$3,061,622	\$1,584,078	66%
000-Non-Classified	\$70,800	\$0	\$56,525	\$14,275	80%
Operating Expenditures	\$70,800	\$0	\$56,525	\$14,275	80%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$8,009	\$245,191	3%
119-Asset Management	\$15,212,918	\$3,204,002	\$9,445,930	\$2,562,985	62%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$19,737	\$557,019	3%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$48,815	\$26,185	65%
327-Engineering	\$4,982,830	\$419,784	\$232,803	\$4,330,243	5%
542-Recreation	\$763,964	\$31,868	\$77,352	\$654,744	10%
552-Red Brick Arts	\$167,000	\$0	\$0	\$167,000	0%
Capital Expenditures	\$22,108,155	\$3,684,348	\$9,842,439	\$8,581,368	45%
Total Expenditures	\$22,178,955	\$3,684,348	\$9,898,964	\$8,595,642	45%
Total Expenditures and Transfers	\$22,178,955	\$3,684,348	\$9,898,964	\$8,595,642	45%
Net Change in Fund Balance	(\$17,533,255)		(\$6,837,342)		

City of Aspen
Year-to-Date Financials: Jun-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	8,009	8,009	49,491	14%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	234,385	185,606	49,476	235,082	(697)	100%
51112-51112 City Offices - 425 Rio Grande	12,586,087	2,551,228	8,126,270	10,677,498	1,908,589	85%
51113-51113 City Offices - Armory Renovation	176,696	0	0	0	176,696	0%
51114-51114 City Offices - Existing Rio Grande Building	1,700,000	459,175	1,152,542	1,611,717	88,283	95%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	55,000	16,888	26,638	43,526	11,474	79%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	632	743	(743)	0%
51433-51433 City Facility COVID-19 HVAC Measures	102,750	0	81,367	81,367	21,383	79%
50829-50829 Electrical Restraint Device	9,793	0	9,792	9,792	1	100%
51409-51409 Fleet - 2021	527,250	28,694	19,737	48,431	478,819	9%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	48,815	48,815	26,185	65%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,938,010	65,389	155,696	221,085	1,716,925	11%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	340,000	0	5,238	5,238	334,762	2%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	122,320	0	0	0	122,320	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	9,826	7,774	17,600	17,400	50%
50495-50495 In-house Survey Equipment	32,000	0	4,770	4,770	27,230	15%
50496-50496 Right of Way Improvements Planning	20,000	7,613	12,155	19,768	232	99%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	44,000	0	0	0	44,000	0%
50913-50913 Midland Ave to Park One-way	100,000	0	4,291	4,291	95,709	4%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,035,000	0	0	0	1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	9,256	9,256	35,744	21%
51266-51266 Red Brick Roadway Improvements	30,000	0	0	0	30,000	0%
51366-51366 Concrete Replacement - 2021	580,000	338,189	32,390	370,579	209,421	64%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50360-50360 AIG Cooling Tower replacement	26,532	0	0	0	26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	0	0	9,500	0%
50407-50407 Pool Slide Stairs Replacement	18,533	0	24,250	24,250	(5,717)	131%
50952-50952 ARC Downstair Remodel	92,308	0	6,120	6,120	86,188	7%
50956-50956 Water Feature Replacement - 2019	61,857	0	16,515	16,515	45,342	27%

City of Aspen
Year-to-Date Financials: Jun-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	57,734	0	0	0	57,734	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	17,643	21,829	39,472	28,528	58%
51338-51338 Upgrades to Technology - 2021	35,000	14,225	8,638	22,863	12,137	65%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	92,000	0	0	0	92,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	22,108,155	3,694,586	9,832,201	13,526,787	8,581,368	61%

City of Aspen
Year-to-Date Financials: Jun-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$3,735,688	\$590,312	86%
41121-Property tax - delinquent	\$1,000	\$0	\$4,729	(\$3,729)	473%
41151-Specific ownership tax	\$225,000	\$0	\$135,629	\$89,371	60%
41211-County sales tax share	\$11,850,000	\$0	\$4,608,671	\$7,241,329	39%
41281-City Tobacco Tax	\$350,000	\$0	\$155,283	\$194,717	44%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$55,847	\$54,154	51%
41821-Cable franchise tax	\$315,000	\$0	\$78,021	\$236,979	25%
41822-Natural Gas franchise tax	\$210,000	\$0	\$97,418	\$112,582	46%
41823-Phone franchise tax	\$30,000	\$0	\$10,601	\$19,400	35%
41824-Electric franchise tax	\$300,000	\$0	\$95,000	\$205,000	32%
41825-PEG capital contribution	\$15,000	\$0	\$3,617	\$11,383	24%
41831-Business occupation tax	\$425,000	\$0	\$241,447	\$183,553	57%
43111-Other federal operating grants	\$0	\$0	\$930,120	(\$930,120)	0%
43512-Retail marijuana tax	\$100,000	\$0	\$16,916	\$83,084	17%
43811-Treasurer's interest	\$12,000	\$0	\$1,549	\$10,451	13%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$2,723,300	\$2,723,300	50%
45610-Miscellaneous revenue	\$15,000	\$0	\$2,029	\$12,971	14%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$33,330	\$0	\$0	\$33,330	0%
Non-Classified Revenue	\$23,872,930	\$0	\$12,897,452	\$10,975,478	54%
113-Clerks Office	\$57,625	\$0	\$28,915	\$28,710	50%
114-Managers Office	\$0	\$0	\$2,905	(\$2,905)	0%
116-Attorney	\$0	\$0	\$525	(\$525)	0%
117-Finance	\$78,760	\$0	\$61,387	\$17,373	78%
119-Asset Management	\$63,000	\$0	\$45,015	\$17,985	71%
122-Planning	\$759,500	\$0	\$370,605	\$388,895	49%
123-Building	\$4,600,000	\$0	\$2,976,076	\$1,623,924	65%
221-Police	\$237,359	\$0	\$206,011	\$31,348	87%
321-Streets	\$519,800	\$0	\$196,268	\$323,532	38%
327-Engineering	\$1,356,400	\$0	\$641,044	\$715,356	47%
431-Environmental Health	\$107,880	\$0	\$34,773	\$73,107	32%
532-Events	\$32,500	\$0	\$8,529	\$23,971	26%
542-Recreation	\$1,711,350	\$0	\$637,050	\$1,074,300	37%
552-Red Brick Arts	\$440,000	\$0	\$244,449	\$195,551	56%
Department Specific Revenue	\$9,964,174	\$0	\$5,453,553	\$4,510,621	55%
Total Revenues	\$33,837,104	\$0	\$18,351,005	\$15,486,099	54%
64132-Transfer from REMP Fund	\$136,700	\$0	\$68,350	\$68,350	50%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$560,450	\$560,450	50%
64431-Transfer from Electric Fund	\$598,000	\$0	\$299,000	\$299,000	50%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%

City of Aspen
Year-to-Date Financials: Jun-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%
64100-Transfer from Parks Fund	\$40,460	\$0	\$20,230	\$20,230	50%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$37,425	\$37,425	50%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$2,730	\$2,730	50%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$3,340	\$3,340	50%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$15,000	\$15,000	50%
Transfers In	\$2,197,890	\$0	\$1,006,525	\$1,191,365	46%
Total Revenues and Transfers	\$36,034,994	\$0	\$19,357,530	\$16,677,464	54%
000-Non-Classified	\$626,460	\$0	\$139,753	\$486,707	22%
112-Mayor and Council	\$2,869,660	\$76,563	\$1,985,491	\$807,607	69%
113-Clerks Office	\$740,532	\$39,142	\$294,593	\$406,797	40%
114-Managers Office	\$2,444,916	\$11,074	\$770,123	\$1,663,719	31%
115-Human Resources	\$1,122,107	\$29,260	\$410,867	\$681,980	37%
116-Attorney	\$661,660	\$25,129	\$269,949	\$366,582	41%
117-Finance	\$2,478,428	\$227,525	\$1,104,675	\$1,146,228	45%
119-Asset Management	\$1,925,143	\$268,551	\$793,891	\$862,701	41%
122-Planning	\$2,232,163	\$45,665	\$805,630	\$1,380,867	36%
123-Building	\$2,326,680	\$237,672	\$888,607	\$1,200,402	38%
221-Police	\$5,900,960	\$27,562	\$2,375,000	\$3,498,399	40%
321-Streets	\$2,342,004	\$132,329	\$770,162	\$1,439,513	33%
325-Conservation, Efficiency, Renewables	\$688,550	\$11,816	\$208,834	\$467,900	30%
327-Engineering	\$2,306,427	\$16,184	\$1,002,816	\$1,287,428	43%
431-Environmental Health	\$1,079,090	\$32,531	\$313,047	\$733,513	29%
532-Events	\$985,217	\$75,722	\$197,128	\$712,366	20%
542-Recreation	\$4,400,711	\$210,687	\$1,618,279	\$2,571,744	37%
552-Red Brick Arts	\$556,738	\$66,847	\$190,286	\$299,605	34%
572-Parks and Open Space	\$284,722	\$0	\$71,656	\$213,067	25%
592-Business Services	\$483,671	\$31,068	\$51,876	\$400,727	11%
Total Expenditures	\$36,455,838	\$1,565,326	\$14,262,660	\$20,627,851	39%
61120-IT overhead	\$1,177,900	\$0	\$588,950	\$588,950	50%
65100-Transfer to Parks Fund	\$180,800	\$0	\$90,400	\$90,400	50%
65120-Transfer to Wheeler Fund	\$1,220,207	\$0	\$180,340	\$1,039,867	15%
65250-Transfer to Debt Service Fund	\$2,537,580	\$0	\$1,369,304	\$1,168,276	54%
65451-Transfer to Parking Fund	\$17,000	\$0	\$8,500	\$8,500	50%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$622,900	\$622,900	50%
65510-Transfer to IT Fund	\$221,450	\$0	\$0	\$221,450	0%
Transfers Out	\$6,600,737	\$0	\$2,860,394	\$3,740,343	43%
Total Expenditures and Transfers	\$43,056,575	\$1,565,326	\$17,123,054	\$24,368,195	40%
Net Change to Fund Balance	(\$7,021,581)		\$2,234,476		

City of Aspen
Year-to-Date Financials: Jun-21
001-General Fund

Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
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City of Aspen
Year-to-Date Financials: Jun-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$8,082	(\$8,082)	0%
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$92,997	(\$12,128)	115%
Lease Revenues	\$81,868	\$0	\$101,078	(\$19,210)	123%
Total Revenues	\$81,868	\$0	\$101,078	(\$19,210)	123%
64001-Transfer from General Fund	\$2,537,580	\$0	\$1,369,304	\$1,168,276	54%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$1,767,082	\$1,472,568	55%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$93,191	\$77,659	55%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$30,622	\$25,518	55%
64510-Transfer from IT Fund	\$76,670	\$0	\$41,820	\$34,850	55%
Transfers In	\$6,080,890	\$0	\$3,302,018	\$2,778,872	54%
Total Revenues and Transfers	\$6,162,758	\$0	\$3,403,096	\$2,759,662	55%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$16,200	\$799,750	2%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$30,600	\$1,488,400	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$41,150	\$351,450	10%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$411,773	\$745,277	36%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$617,348	\$1,039,652	37%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$22,595	\$58,274	28%
Total Expenditures	\$6,134,568	\$3,400	\$1,393,860	\$4,737,309	23%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$1,393,860	\$4,737,309	23%
Net Change in Fund Balance	\$28,190		\$2,009,237		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jun-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$3,332,066	\$3,742,034	47%
41225-Sales tax - sunset	\$3,537,000	\$0	\$1,665,486	\$1,871,514	47%
41232-Penalty on sales tax	\$0	\$0	\$18,711	(\$18,711)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$46,748	\$23,252	67%
44131-Land use review	\$45,000	\$0	\$43,876	\$1,124	98%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$50	\$10,150	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$5,106,938	\$5,658,962	47%
57220-Tree Program	\$220,000	\$0	\$207,760	\$12,240	94%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$79,690	\$239,310	25%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
Program Specific Revenue	\$894,120	\$0	\$287,850	\$606,270	32%
Total Revenues	\$11,660,020	\$0	\$5,394,788	\$6,265,232	46%
64001-Transfer from General Fund	\$180,800	\$0	\$90,400	\$90,400	50%
64421-Transfer from Water Fund	\$150,000	\$0	\$75,000	\$75,000	50%
Transfers In	\$330,800	\$0	\$165,400	\$165,400	50%
Total Revenues and Transfers	\$11,990,820	\$0	\$5,560,188	\$6,430,632	46%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	\$694	\$335,533	\$474,237	41%
10040-Sales Tax Refunds	\$140,000	\$0	\$89,139	\$50,861	64%
10050-Minor Capital Outlay	\$20,180	\$0	\$831	\$19,349	4%
10070-Business Services	\$245,115	\$8,522	\$79,127	\$157,466	32%
11925-Red Brick Building	\$0	\$475	\$0	(\$475)	0%
11929-Parks Department Campus	\$172,286	\$16,458	\$80,343	\$75,485	47%
11999-Other Facility / Maintenance	\$63,320	\$330	\$6,356	\$56,634	10%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$86,467	\$84,930	50%
57210-Open Space Management	\$294,425	\$1,820	\$137,259	\$155,345	47%
57220-Tree Program	\$300,514	\$15,426	\$85,399	\$199,689	28%
57310-Trails Maintenance	\$394,406	\$500	\$175,503	\$218,402	44%
57320-Nordic Maintenance	\$364,546	\$1,463	\$139,503	\$223,580	38%
57410-Parks Maintenance	\$2,426,523	\$134,414	\$933,916	\$1,358,193	38%
57420-Cozy Point	\$148,160	\$3,225	\$54,231	\$90,704	37%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$295,959	\$467,836	39%
81200-Capital Projects	\$2,686,712	\$179,500	\$495,428	\$2,011,784	18%
Total Expenditures	\$9,133,191	\$362,828	\$3,027,694	\$5,742,669	33%
61110-General fund overhead	\$924,600	\$0	\$462,300	\$462,300	50%
61120-IT overhead	\$187,200	\$0	\$93,600	\$93,600	50%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$20,230	\$20,230	50%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$1,767,082	\$1,472,568	55%
65471-Transfer to Golf Fund	\$471,700	\$0	\$235,850	\$235,850	50%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$153,300	\$153,300	50%
Transfers Out	\$5,222,710	\$0	\$2,732,362	\$2,490,348	52%
Total Expenditures and Transfers	\$14,355,901	\$362,828	\$5,760,056	\$8,233,017	40%
Net Change in Fund Balance	(\$2,365,081)		(\$199,868)		

City of Aspen
Year-to-Date Financials: Jun-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$4,291,686	(\$1,058,686)	133%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
Non-Classified Revenue	\$3,369,000	\$0	\$4,291,686	(\$922,686)	127%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$7,643	\$128,357	6%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$1,011	\$88,989	1%
Program Specific Revenue	\$774,250	\$0	\$8,654	\$765,596	1%
Total Revenues	\$4,143,250	\$0	\$4,300,340	(\$157,090)	104%
64001-Transfer from General Fund	\$1,220,207	\$0	\$180,340	\$1,039,867	15%
64421-Transfer from Water Fund	\$284,770	\$0	\$142,385	\$142,385	50%
Transfers In	\$1,504,977	\$0	\$322,725	\$1,182,252	21%
Total Revenues and Transfers	\$5,648,227	\$0	\$4,623,065	\$1,025,162	82%
00000-Non-Classified	\$100,000	\$0	\$43	\$99,957	0%
10010-General Administrative	\$451,963	\$50,512	\$173,188	\$228,263	38%
10030-Public Outreach	\$77,204	\$0	\$36,620	\$40,584	47%
10050-Minor Capital Outlay	\$20,234	\$2,492	\$3,705	\$14,036	18%
11917-Wheeler - Theatre Spaces	\$383,920	\$54,329	\$138,544	\$191,046	36%
11918-Wheeler - Rental Spaces	\$30,440	\$3,379	\$4,314	\$22,746	14%
51110-Presented Events	\$1,752,519	(\$3,228)	\$208,761	\$1,546,986	12%
51120-Rental Events	\$302,842	\$126	\$92,639	\$210,076	31%
51130-Box Office	\$91,492	\$22,226	\$44,003	\$25,263	48%
51140-Indirect Production Costs	\$293,887	\$4,911	\$103,331	\$185,646	35%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$4,766,148	\$472,369	\$1,185,603	\$3,108,176	25%
Total Expenditures	\$8,340,648	\$607,117	\$2,059,752	\$5,673,779	25%
61110-General fund overhead	\$377,200	\$0	\$188,600	\$188,600	50%
61120-IT overhead	\$134,000	\$0	\$67,000	\$67,000	50%
65001-Transfer to General Fund	\$30,000	\$0	\$15,000	\$15,000	50%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$61,900	\$61,900	50%
Transfers Out	\$665,000	\$0	\$332,500	\$332,500	50%
Total Expenditures and Transfers	\$9,005,648	\$607,117	\$2,392,252	\$6,006,279	27%
Net Change in Fund Balance	(\$3,357,421)		\$2,230,813		

City of Aspen
Year-to-Date Financials: Jun-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$887,715	\$1,525,035	37%
Program Specific Revenue	\$2,412,750	\$0	\$887,715	\$1,525,035	37%
Total Revenues	\$2,412,750	\$0	\$887,715	\$1,525,035	37%
Total Revenues and Transfers	\$2,412,750	\$0	\$887,715	\$1,525,035	37%
11010-Marketing and Tourism Promotion	\$2,583,550	\$1,577,482	\$1,006,068	\$0	39%
Total Expenditures	\$2,583,550	\$1,577,482	\$1,006,068	\$0	39%
Total Expenditures and Transfers	\$2,583,550	\$1,577,482	\$1,006,068	\$0	39%
Net Change in Fund Balance	(\$170,800)		(\$118,353)		

City of Aspen
Year-to-Date Financials: Jun-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$1,003,729	\$1,543,271	39%
Program Specific Revenue	\$2,547,000	\$0	\$1,003,729	\$1,543,271	39%
Total Revenues	\$2,547,000	\$0	\$1,003,729	\$1,543,271	39%
Total Revenues and Transfers	\$2,547,000	\$0	\$1,003,729	\$1,543,271	39%
61000-Public Education Funds	\$2,496,060	\$0	\$882,406	\$1,613,654	35%
Total Expenditures	\$2,496,060	\$0	\$882,406	\$1,613,654	35%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$882,406	\$1,664,594	35%
Net Change in Fund Balance	\$0		\$121,323		

City of Aspen
Year-to-Date Financials: Jun-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$564,358	\$235,642	71%
Program Specific Revenue	\$800,000	\$0	\$564,358	\$235,642	71%
Total Revenues	\$816,000	\$0	\$564,358	\$251,642	69%
Total Revenues and Transfers	\$816,000	\$0	\$564,358	\$251,642	69%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$1,400,000	\$0	\$470,000	0%
Total Expenditures	\$1,920,000	\$1,400,000	\$0	\$520,000	0%
65001-Transfer to General Fund	\$136,700	\$0	\$68,350	\$68,350	50%
Transfers Out	\$136,700	\$0	\$68,350	\$68,350	50%
Total Expenditures and Transfers	\$2,056,700	\$1,400,000	\$68,350	\$588,350	3%
Net Change in Fund Balance	(\$1,240,700)		\$496,008		

City of Aspen
Year-to-Date Financials: Jun-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$499,648	\$569,952	47%
41232-Penalty on sales tax	\$0	\$0	\$1,871	(\$1,871)	0%
41241-Lodging tax	\$804,250	\$0	\$295,386	\$508,864	37%
41251-Penalty on lodging tax	\$0	\$0	\$522	(\$522)	0%
41341-Use tax	\$1,200,000	\$0	\$33,741	\$1,166,259	3%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$831,168	\$2,291,882	27%
11924-Rubey Park Transit Center	\$45,000	\$0	\$13,604	\$31,396	30%
13110-In-Town Service	\$0	\$0	\$1,455,220	(\$1,455,220)	0%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$8,467	\$24,433	26%
13310-Transportation Demand Management	\$5,000	\$0	\$655	\$4,345	13%
Program Specific Revenue	\$315,220	\$0	\$1,665,072	(\$1,349,852)	528%
Total Revenues	\$3,438,270	\$0	\$2,496,239	\$942,031	73%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$750,000	\$750,000	50%
Transfers In	\$1,500,000	\$0	\$750,000	\$750,000	50%
Total Revenues and Transfers	\$4,938,270	\$0	\$3,246,239	\$1,692,031	66%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$173,471	\$9,964	\$82,186	\$81,321	47%
10040-Sales Tax Refunds	\$14,000	\$0	\$8,894	\$5,106	64%
10050-Minor Capital Outlay	\$7,442	\$56	\$0	\$7,386	0%
11905-Main Street Cabin	\$31,180	\$11,355	\$4,195	\$15,630	13%
11924-Rubey Park Transit Center	\$390,989	\$136,442	\$125,350	\$129,196	32%
11926-Yellow Brick Building	\$0	\$0	\$1,800	(\$1,800)	0%
13110-In-Town Service	\$1,853,600	\$46,866	\$50,298	\$1,756,435	3%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$35,758	\$10,935	\$20,700	\$4,123	58%
13210-Car-to-Go Program	\$138,347	\$19,824	\$71,919	\$46,603	52%
13220-WE-Cycle Program	\$168,822	\$123,334	\$33,677	\$11,811	20%
13230-Late Night Taxi Program	\$28,472	\$56	\$9,276	\$19,140	33%
13240-Mobility Service	\$514,839	\$254,180	\$199,770	\$60,889	39%
13310-Transportation Demand Management	\$256,315	\$32,148	\$88,701	\$135,466	35%
81200-Capital Projects	\$299,500	\$7,958	\$3,542	\$288,000	1%
Total Expenditures	\$4,245,052	\$653,117	\$700,310	\$2,891,625	16%
61110-General fund overhead	\$250,300	\$0	\$125,150	\$125,150	50%
61120-IT overhead	\$31,000	\$0	\$15,500	\$15,500	50%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$37,425	\$37,425	50%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$22,100	\$22,100	50%
Transfers Out	\$730,650	\$0	\$200,175	\$530,475	27%
Total Expenditures and Transfers	\$4,975,702	\$653,117	\$900,485	\$3,422,100	18%

City of Aspen
Year-to-Date Financials: Jun-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$37,432)		\$2,345,754		

City of Aspen
Year-to-Date Financials: Jun-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$674,523	\$757,977	47%
41232-Penalty on sales tax	\$0	\$0	\$2,529	(\$2,529)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$8,308,308	(\$2,108,308)	134%
45320-In lieu of development fees	\$265,300	\$0	\$1,385,596	(\$1,120,296)	522%
45530-Refund of expenditures - Other	\$0	\$0	\$1,440	(\$1,440)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$10,372,396	(\$2,307,596)	129%
11932-Housing Development Properties	\$1,170,000	\$0	\$459,496	\$710,504	39%
81200-Capital Projects	\$9,420,000	\$0	\$55,160	\$9,364,840	1%
Program Specific Revenue	\$10,590,000	\$0	\$514,655	\$10,075,345	5%
Total Revenues	\$18,654,800	\$0	\$10,887,051	\$7,767,749	58%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$400,000	\$400,000	50%
Transfers In	\$800,000	\$0	\$400,000	\$400,000	50%
Total Revenues and Transfers	\$19,454,800	\$0	\$11,287,051	\$8,167,749	58%
00000-Non-Classified	\$500,000	\$321,335	\$78,665	\$100,000	16%
10010-General Administrative	\$561,080	\$0	\$32,912	\$528,168	6%
10040-Sales Tax Refunds	\$19,000	\$0	\$12,018	\$6,982	63%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$10,182	\$33,699	\$24,649	49%
11999-Other Facility / Maintenance	\$13,800	\$8,763	\$5,038	\$0	37%
81100-Capital Labor	\$95,090	\$0	\$44,489	\$50,601	47%
81200-Capital Projects	\$44,047,982	\$37,082,529	\$6,729,962	\$235,491	15%
Total Expenditures	\$45,306,982	\$37,422,808	\$6,936,783	\$947,391	15%
61110-General fund overhead	\$1,291,000	\$0	\$645,500	\$645,500	50%
61120-IT overhead	\$1,000	\$0	\$500	\$500	50%
65001-Transfer to General Fund	\$5,460	\$0	\$2,730	\$2,730	50%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$93,191	\$77,659	55%
Transfers Out	\$1,468,310	\$0	\$741,921	\$726,389	51%
Total Expenditures and Transfers	\$46,775,292	\$37,422,808	\$7,678,704	\$1,673,780	16%
Net Change in Fund Balance	(\$27,320,492)		\$3,608,348		

City of Aspen
Year-to-Date Financials: Jun-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$824,416	\$926,384	47%
41232-Penalty on sales tax	\$0	\$0	\$3,089	(\$3,089)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$827,961	\$946,839	47%
11926-Yellow Brick Building	\$174,545	\$0	\$94,768	\$79,777	54%
41210-Quality Improvement Support	\$20,000	\$0	\$15,171	\$4,829	76%
41230-Reimbursable Support	\$25,000	\$0	\$11,905	\$13,095	48%
Program Specific Revenue	\$219,545	\$0	\$121,844	\$97,701	55%
Total Revenues	\$1,994,345	\$0	\$949,805	\$1,044,540	48%
Total Revenues and Transfers	\$1,994,345	\$0	\$949,805	\$1,044,540	48%
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$324	\$111,731	\$155,147	42%
10030-Public Outreach	\$27,070	\$0	\$3,513	\$23,557	13%
10040-Sales Tax Refunds	\$23,000	\$0	\$14,723	\$8,277	64%
10050-Minor Capital Outlay	\$15,152	\$0	\$34	\$15,118	0%
11926-Yellow Brick Building	\$217,948	\$29,353	\$105,583	\$83,011	48%
41110-Financial Aid	\$1,060,230	\$0	\$113,170	\$947,060	11%
41120-Operational Subsidies	\$265,460	\$169,269	\$72,974	\$23,217	27%
41210-Quality Improvement Support	\$429,550	\$34,571	\$101,849	\$293,131	24%
41220-Technical and Operational Support	\$120,000	\$9,850	\$17,500	\$92,650	15%
41230-Reimbursable Support	\$172,760	\$0	\$61,695	\$111,065	36%
81200-Capital Projects	\$361,850	(\$877)	\$20,971	\$341,756	6%
Total Expenditures	\$3,051,522	\$242,490	\$623,744	\$2,185,288	20%
61110-General fund overhead	\$187,900	\$0	\$93,950	\$93,950	50%
61120-IT overhead	\$41,400	\$0	\$20,700	\$20,700	50%
65001-Transfer to General Fund	\$6,680	\$0	\$3,340	\$3,340	50%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$38,000	\$38,000	50%
Transfers Out	\$311,980	\$0	\$155,990	\$155,990	50%
Total Expenditures and Transfers	\$3,363,502	\$242,490	\$779,734	\$2,341,278	23%
Net Change in Fund Balance	(\$1,369,157)		\$170,071		

City of Aspen
Year-to-Date Financials: Jun-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$953,581	\$240,419	80%
42224-Building permit review fees	\$135,000	\$0	\$102,016	\$32,984	76%
44131-Land use review	\$0	\$0	\$780	(\$780)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$177,369	\$72,631	71%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$1,233,746	\$354,254	78%
Total Revenues	\$1,588,000	\$0	\$1,233,746	\$354,254	78%
Total Revenues and Transfers	\$1,588,000	\$0	\$1,233,746	\$354,254	78%
00000-Non-Classified	\$101,980	\$0	\$19,087	\$82,893	19%
10010-General Administrative	\$59,066	\$0	\$15,380	\$43,686	26%
10050-Minor Capital Outlay	\$4,820	\$0	\$0	\$4,820	0%
11904-Mill Street Annex	\$60,530	\$0	\$26,932	\$33,598	44%
12110-Development Review	\$88,955	\$0	\$36,119	\$52,837	41%
12210-Inspection and Enforcement	\$32,528	\$0	\$13,622	\$18,905	42%
12310-Long Range Planning / Policy	\$43,295	\$0	\$19,193	\$24,102	44%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$18,855	\$49,745	27%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$58,652	\$117,328	33%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$62,740	\$103,457	38%
81100-Capital Labor	\$87,968	\$0	\$40,275	\$47,693	46%
81200-Capital Projects	\$605,859	\$14,222	\$0	\$591,637	0%
Total Expenditures	\$1,495,777	\$14,222	\$310,854	\$1,170,701	21%
61110-General fund overhead	\$169,900	\$0	\$84,950	\$84,950	50%
61120-IT overhead	\$2,300	\$0	\$1,150	\$1,150	50%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$30,622	\$25,518	55%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$25,650	\$25,650	50%
Transfers Out	\$279,640	\$0	\$142,372	\$137,268	51%
Total Expenditures and Transfers	\$1,775,417	\$14,222	\$453,226	\$1,307,969	26%
Net Change in Fund Balance	(\$187,417)		\$780,520		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jun-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,800	\$0	\$459	\$40,341	1%
44512-Water inventory sales	\$10,200	\$0	\$16,729	(\$6,529)	164%
44521-Metered demand	\$1,796,000	\$0	\$977,319	\$818,681	54%
44522-Unmetered demand	\$442,980	\$0	\$193,900	\$249,080	44%
44523-Variable service	\$3,746,000	\$0	\$1,294,898	\$2,451,102	35%
44524-Fire charge	\$1,042,000	\$0	\$481,053	\$560,947	46%
44525-Pump charges	\$675,000	\$0	\$192,392	\$482,608	29%
44527-Raw water	\$0	\$0	\$130,000	(\$130,000)	0%
44580-Connect and disconnect charges	\$7,650	\$0	\$5,610	\$2,040	73%
44590-Utility hookup charge	\$15,300	\$0	\$10,000	\$5,300	65%
45610-Miscellaneous revenue	\$1,020	\$0	\$5,053	(\$4,033)	495%
45630-Finance charges	\$20,000	\$0	\$36	\$19,964	0%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$3,751	\$3,389	53%
46510-Water tap fees	\$892,550	\$0	\$608,741	\$283,809	68%
Non-Classified Revenue	\$8,720,640	\$0	\$3,919,942	\$4,800,698	45%
12110-Development Review	\$550,000	\$0	\$312,734	\$237,266	57%
32210-Raw Water	\$470,000	\$0	\$266,404	\$203,596	57%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$60,079	\$430,921	12%
81200-Capital Projects	\$715,000	\$0	\$0	\$715,000	0%
Program Specific Revenue	\$2,332,090	\$0	\$639,217	\$1,692,873	27%
Total Revenues	\$11,052,730	\$0	\$4,559,159	\$6,493,571	41%
Total Revenues and Transfers	\$11,052,730	\$0	\$4,559,159	\$6,493,571	41%
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$613,846	\$46,285	\$300,139	\$267,421	49%
10050-Minor Capital Outlay	\$52,653	\$1,774	\$11,358	\$39,521	22%
11927-Water Department Campus	\$163,881	\$16,769	\$52,568	\$94,544	32%
12110-Development Review	\$514,430	\$11,314	\$224,528	\$278,587	44%
31110-Utility Billing Services	\$438,648	\$22,433	\$162,992	\$253,222	37%
31520-Efficiency Program	\$114,690	\$31,708	\$26,793	\$56,189	23%
31530-Climate Action and Resiliency	\$0	(\$325)	\$0	\$325	0%
32110-Treated Water	\$725,434	\$124,415	\$310,296	\$290,722	43%
32210-Raw Water	\$260,895	\$33,179	\$144,078	\$83,637	55%
32220-Reclaimed Water	\$26,113	\$0	\$10,157	\$15,957	39%
32310-Water Line Maintenance	\$691,820	\$63,958	\$289,333	\$338,528	42%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$57,662	\$97,828	\$207,160	27%
32340-Telemetry	\$175,694	\$3,788	\$62,647	\$109,259	36%
32410-Water Rights	\$290,383	\$43,473	\$79,512	\$167,397	27%
81100-Capital Labor	\$191,192	\$0	\$94,779	\$96,413	50%
81200-Capital Projects	\$8,010,847	\$2,038,277	\$1,155,677	\$4,816,893	14%
Total Expenditures	\$12,733,173	\$2,494,711	\$3,025,564	\$7,212,897	24%
61110-General fund overhead	\$869,700	\$0	\$434,850	\$434,850	50%
61120-IT overhead	\$166,200	\$0	\$83,100	\$83,100	50%

City of Aspen
Year-to-Date Financials: Jun-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,120,900	\$0	\$560,450	\$560,450	50%
65100-Transfer to Parks Fund	\$150,000	\$0	\$75,000	\$75,000	50%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$142,385	\$142,385	50%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$110,750	\$110,750	50%
Transfers Out	\$2,998,070	\$0	\$1,406,535	\$1,591,535	47%
Total Expenditures and Transfers	\$15,731,243	\$2,494,711	\$4,432,099	\$8,804,432	28%
Net Change in Fund Balance	(\$4,678,513)		\$127,059		

City of Aspen
Year-to-Date Financials: Jun-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$52,636	(\$27,136)	206%
44531-Commercial demand	\$756,000	\$0	\$323,042	\$432,958	43%
44541-Residential consumption	\$3,111,000	\$0	\$1,792,706	\$1,318,294	58%
44542-Residential availability	\$1,142,000	\$0	\$534,204	\$607,796	47%
44551-Small commercial consumption	\$3,221,000	\$0	\$1,415,262	\$1,805,738	44%
44552-Small commercial availability	\$599,000	\$0	\$304,615	\$294,385	51%
44553-Large commercial consumption	\$1,259,000	\$0	\$542,717	\$716,283	43%
44554-Large commercial availability	\$176,000	\$0	\$81,779	\$94,221	46%
44580-Connect and disconnect charges	\$7,140	\$0	\$5,250	\$1,890	74%
45610-Miscellaneous revenue	\$0	\$0	\$7,343	(\$7,343)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$172,763	(\$52,763)	144%
Non-Classified Revenue	\$10,429,640	\$0	\$5,232,318	\$5,197,322	50%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$5,233,058	\$5,196,582	50%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$5,233,058	\$5,381,582	49%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$419,986	\$54,402	\$186,047	\$179,537	44%
10050-Minor Capital Outlay	\$6,390	\$0	\$0	\$6,390	0%
11928-Electric Department Campus	\$59,553	\$6,886	\$23,856	\$28,810	40%
31110-Utility Billing Services	\$372,454	\$21,110	\$146,250	\$205,094	39%
31520-Efficiency Program	\$19,793	\$0	\$37,565	(\$17,772)	190%
33110-Ruedi Hydroelectric	\$343,016	\$34,872	\$21,864	\$286,279	6%
33120-Maroon Creek Hydroelectric	\$124,423	\$634	\$35,556	\$88,233	29%
33210-Hydroelectric	\$555,010	\$340,237	\$230,158	(\$15,385)	41%
33220-Windpower	\$2,061,330	\$1,074,336	\$986,994	\$0	48%
33230-Landfill Gas	\$74,290	\$36,535	\$24,688	\$13,067	33%
33240-Transmission and Wheeling Charges	\$931,330	\$539,795	\$386,799	\$4,736	42%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$731,800	\$504,996	(\$8,366)	41%
33260-Other Charges	\$94,807	\$0	\$42,885	\$51,922	45%
33310-Electric Line and Transformer Maintenance	\$652,746	\$8,619	\$275,566	\$368,561	42%
33320-Telemetry	\$78,235	\$0	\$23,859	\$54,375	30%
33920-Public Lighting	\$179,054	\$8,149	\$44,418	\$126,487	25%
81100-Capital Labor	\$196,905	\$0	\$94,580	\$102,325	48%
81200-Capital Projects	\$2,924,588	\$1,010,622	\$193,496	\$1,720,469	7%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$22,475	\$329,475	6%
Total Expenditures	\$10,774,288	\$3,867,995	\$3,282,053	\$3,624,239	30%
61110-General fund overhead	\$421,200	\$0	\$210,600	\$210,600	50%
61120-IT overhead	\$20,000	\$0	\$10,000	\$10,000	50%
65001-Transfer to General Fund	\$598,000	\$0	\$299,000	\$299,000	50%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$60,350	\$60,350	50%

City of Aspen
Year-to-Date Financials: Jun-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,159,900	\$0	\$579,950	\$579,950	50%
Total Expenditures and Transfers	\$11,934,188	\$3,867,995	\$3,862,003	\$4,204,189	32%
Net Change in Fund Balance	(\$1,319,548)		\$1,371,054		

City of Aspen
Year-to-Date Financials: Jun-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$100	\$0	100%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$100	\$8,000	1%
13510-On-Street	\$3,523,100	\$0	\$1,844,030	\$1,679,070	52%
13520-Garage	\$432,000	\$0	\$184,782	\$247,218	43%
Program Specific Revenue	\$3,955,100	\$0	\$2,028,812	\$1,926,288	51%
Total Revenues	\$3,963,200	\$0	\$2,028,912	\$1,934,288	51%
64001-Transfer from General Fund	\$17,000	\$0	\$8,500	\$8,500	50%
Transfers In	\$17,000	\$0	\$8,500	\$8,500	50%
Total Revenues and Transfers	\$3,980,200	\$0	\$2,037,412	\$1,942,788	51%
00000-Non-Classified	\$100,000	\$0	(\$4)	\$100,004	0%
10010-General Administrative	\$370,249	\$2,818	\$161,452	\$205,980	44%
10030-Public Outreach	\$34,502	\$0	\$14,385	\$20,117	42%
10050-Minor Capital Outlay	\$38,075	\$0	\$4,371	\$33,705	11%
11904-Mill Street Annex	\$124,600	\$7,398	\$52,545	\$64,656	42%
11923-Rio Grande Parking Garage	\$120,210	\$41,612	\$36,944	\$41,655	31%
13510-On-Street	\$1,353,459	\$49,243	\$554,452	\$749,763	41%
13520-Garage	\$241,983	\$431	\$62,186	\$179,366	26%
81200-Capital Projects	\$115,663	\$11,000	\$49,000	\$55,663	42%
Total Expenditures	\$2,498,740	\$112,501	\$935,330	\$1,450,909	37%
61110-General fund overhead	\$329,700	\$0	\$164,850	\$164,850	50%
61120-IT overhead	\$67,200	\$0	\$33,600	\$33,600	50%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$750,000	\$750,000	50%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$66,050	\$66,050	50%
Transfers Out	\$2,029,000	\$0	\$1,014,500	\$1,014,500	50%
Total Expenditures and Transfers	\$4,527,740	\$112,501	\$1,949,830	\$2,465,409	43%
Net Change in Fund Balance	(\$547,540)		\$87,582		

City of Aspen
Year-to-Date Financials: Jun-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$750	\$3,040	20%
11930-Golf Course Campus	\$45,000	\$0	\$26,661	\$18,339	59%
58110-Course Area Maintenance	\$1,162,550	\$0	\$977,995	\$184,555	84%
58210-Retail Operations	\$477,000	\$0	\$226,184	\$250,816	47%
58220-Lessons	\$82,000	\$0	\$52,558	\$29,443	64%
Program Specific Revenue	\$1,766,550	\$0	\$1,283,397	\$483,153	73%
Total Revenues	\$1,770,340	\$0	\$1,284,147	\$486,193	73%
64100-Transfer from Parks Fund	\$471,700	\$0	\$235,850	\$235,850	50%
Transfers In	\$471,700	\$0	\$235,850	\$235,850	50%
Total Revenues and Transfers	\$2,242,040	\$0	\$1,519,997	\$722,043	68%
00000-Non-Classified	\$21,800	\$0	\$0	\$21,800	0%
10010-General Administrative	\$322,900	\$4,725	\$152,364	\$165,810	47%
10030-Public Outreach	\$8,050	(\$1,138)	\$456	\$8,732	6%
10050-Minor Capital Outlay	\$14,460	\$0	\$0	\$14,460	0%
11930-Golf Course Campus	\$196,624	\$58,872	\$78,840	\$58,911	40%
58110-Course Area Maintenance	\$422,763	\$11,646	\$108,930	\$302,186	26%
58120-Equipment Maintenance	\$158,630	\$2,864	\$70,459	\$85,307	44%
58210-Retail Operations	\$568,085	\$87,623	\$326,392	\$154,070	57%
58220-Lessons	\$79,260	\$44,879	\$39,121	(\$4,740)	49%
81200-Capital Projects	\$358,505	\$4,000	\$25,172	\$329,334	7%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,207,576	\$213,473	\$801,733	\$1,192,370	36%
61110-General fund overhead	\$154,100	\$0	\$77,050	\$77,050	50%
61120-IT overhead	\$22,500	\$0	\$11,250	\$11,250	50%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$33,600	\$33,600	50%
Transfers Out	\$243,800	\$0	\$121,900	\$121,900	50%
Total Expenditures and Transfers	\$2,451,376	\$213,473	\$923,633	\$1,314,270	38%
Net Change in Fund Balance	(\$209,336)		\$596,364		

City of Aspen
Year-to-Date Financials: Jun-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$110	\$29,290	0%
44712-Parking fees	\$90	\$0	\$275	(\$185)	306%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$929	\$4,331	18%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$618,484	\$661,346	48%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
46229-Other facility rentals	\$80,000	\$0	\$6,667	\$73,333	8%
Non-Classified Revenue	\$1,401,250	\$0	\$626,535	\$774,715	45%
Total Revenues	\$1,401,250	\$0	\$626,535	\$774,715	45%
Total Revenues and Transfers	\$1,401,250	\$0	\$626,535	\$774,715	45%
10010-General Administrative	\$16,820	\$155	\$1,531	\$15,134	9%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$134,413	\$212,181	\$192,416	39%
43040-Property Management	\$153,990	\$0	\$74,218	\$79,772	48%
81200-Capital Projects	\$815,645	\$17,253	\$115,441	\$682,951	14%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$14,000	\$688,050	2%
Total Expenditures	\$2,233,853	\$152,770	\$417,371	\$1,663,711	19%
61110-General fund overhead	\$94,600	\$0	\$47,300	\$47,300	50%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$6,150	\$6,150	50%
Transfers Out	\$106,900	\$0	\$53,450	\$53,450	50%
Total Expenditures and Transfers	\$2,340,753	\$152,770	\$470,821	\$1,717,161	20%
Net Change in Fund Balance	(\$939,503)		\$155,713		

City of Aspen
Year-to-Date Financials: Jun-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$16,025	(\$1,025)	107%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$100	\$34,900	0%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$449,333	\$300,667	60%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$465,478	\$387,022	55%
Total Revenues	\$852,500	\$0	\$465,478	\$387,022	55%
Total Revenues and Transfers	\$852,500	\$0	\$465,478	\$387,022	55%
10010-General Administrative	\$7,020	\$3,821	\$1,233	\$1,966	18%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$1,215	(\$1,215)	0%
11913-Marolt Affordable Housing	\$399,126	\$95,202	\$161,958	\$141,966	41%
43040-Property Management	\$93,180	\$0	\$53,920	\$39,260	58%
81200-Capital Projects	\$209,315	\$6,953	\$2,819	\$199,544	1%
Total Expenditures	\$709,605	\$105,975	\$221,262	\$382,368	31%
61110-General fund overhead	\$38,900	\$0	\$19,450	\$19,450	50%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$400,000	\$400,000	50%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$5,700	\$5,700	50%
Transfers Out	\$850,300	\$0	\$425,150	\$425,150	50%
Total Expenditures and Transfers	\$1,559,905	\$105,975	\$646,412	\$807,518	41%
Net Change in Fund Balance	(\$707,405)		(\$180,934)		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jun-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$153,638	(\$638)	100%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$43,662	\$6,338	87%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$386,217	\$381,383	50%
45712-Employer premiums	\$4,977,600	\$0	\$2,519,009	\$2,458,591	51%
45721-COBRA revenues	\$15,000	\$0	\$15,630	(\$630)	104%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$3,118,157	\$2,862,243	52%
<hr/>					
Total Revenues	\$5,980,400	\$0	\$3,118,157	\$2,862,243	52%
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Total Revenues and Transfers	\$5,980,400	\$0	\$3,118,157	\$2,862,243	52%
<hr/>					
99971-Administrative Costs	\$240,700	\$80,000	\$166,438	(\$5,738)	69%
99972-Employee Health, Wellness and Safety	\$478,200	\$1,068	\$265,935	\$211,197	56%
99973-Reinsurance	\$550,800	\$0	\$217,162	\$333,638	39%
99974-Claims Paid	\$5,096,000	\$250	\$1,444,460	\$3,651,290	28%
Total Expenditures	\$6,365,700	\$81,318	\$2,093,996	\$4,190,387	33%
<hr/>					
Total Expenditures and Transfers	\$6,365,700	\$81,318	\$2,093,996	\$4,190,387	33%
<hr/>					
Net Change in Fund Balance	(\$385,300)		\$1,024,162		

City of Aspen
Year-to-Date Financials: Jun-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$126,251	\$73,749	63%
11936-COA Employee Housing Units	\$0	\$0	\$868,478	(\$868,478)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$2,697	(\$2,697)	0%
Program Specific Revenue	\$200,000	\$0	\$997,426	(\$797,426)	499%
Total Revenues	\$219,000	\$0	\$997,426	(\$778,426)	455%
64001-Transfer from General Fund	\$1,245,800	\$0	\$622,900	\$622,900	50%
64100-Transfer from Parks Fund	\$306,600	\$0	\$153,300	\$153,300	50%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$61,900	\$61,900	50%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$22,100	\$22,100	50%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$38,000	\$38,000	50%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$25,650	\$25,650	50%
64421-Transfer from Water Fund	\$221,500	\$0	\$110,750	\$110,750	50%
64431-Transfer from Electric Fund	\$120,700	\$0	\$60,350	\$60,350	50%
64451-Transfer from Parking Fund	\$132,100	\$0	\$66,050	\$66,050	50%
64471-Transfer from Golf Fund	\$67,200	\$0	\$33,600	\$33,600	50%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$6,150	\$6,150	50%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$5,700	\$5,700	50%
64510-Transfer from IT Fund	\$66,000	\$0	\$33,000	\$33,000	50%
Transfers In	\$2,478,900	\$0	\$1,239,450	\$1,239,450	50%
Total Revenues and Transfers	\$2,697,900	\$0	\$2,236,876	\$461,024	83%
11932-Housing Development Properties	\$0	\$0	\$461	(\$461)	0%
11933-Employee Housing Properties	\$161,410	\$50,621	\$110,025	\$764	68%
11936-COA Employee Housing Units	\$0	\$0	\$1,619,345	(\$1,619,345)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$688,299	\$19,345	\$269,022	\$399,932	39%
Total Expenditures	\$909,709	\$69,966	\$2,000,353	(\$1,160,610)	220%
Total Expenditures and Transfers	\$909,709	\$69,966	\$2,000,353	(\$1,160,610)	220%
Net Change in Fund Balance	\$1,788,191		\$236,523		

City of Aspen
Year-to-Date Financials: Jun-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$37,025	\$37,025	50%
45512-Refund of expenditures - County	\$45,300	\$0	\$22,652	\$22,648	50%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$59,677	\$63,673	48%
11860-Community Broadband	\$100,000	\$0	\$50,025	\$49,975	50%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
Program Specific Revenue	\$321,500	\$0	\$50,025	\$271,475	16%
Total Revenues	\$444,850	\$0	\$109,702	\$335,148	25%
64001-Transfer from General Fund	\$1,399,400	\$0	\$588,950	\$810,450	42%
64100-Transfer from Parks Fund	\$187,200	\$0	\$93,600	\$93,600	50%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$67,000	\$67,000	50%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$15,500	\$15,500	50%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$500	\$500	50%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$20,700	\$20,700	50%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$1,150	\$1,150	50%
64421-Transfer from Water Fund	\$166,200	\$0	\$83,100	\$83,100	50%
64431-Transfer from Electric Fund	\$20,000	\$0	\$10,000	\$10,000	50%
64451-Transfer from Parking Fund	\$67,200	\$0	\$33,600	\$33,600	50%
64471-Transfer from Golf Fund	\$22,500	\$0	\$11,250	\$11,250	50%
Transfers In	\$2,072,200	\$0	\$925,350	\$1,146,850	45%
Total Revenues and Transfers	\$2,517,050	\$0	\$1,035,052	\$1,481,998	41%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$0	\$63,923	\$79,410	45%
10050-Minor Capital Outlay	\$20,838	\$160	\$2,631	\$18,047	13%
11810-Workgroup Services	\$305,582	\$0	\$154,015	\$151,567	50%
11820-Network Services	\$494,569	\$2,201	\$233,871	\$258,497	47%
11830-Phone Services	\$85,155	\$0	\$43,406	\$41,749	51%
11840-Application Licenses	\$142,267	\$0	\$39,240	\$103,027	28%
11850-Help Desk	\$180,134	\$588	\$82,820	\$96,727	46%
11860-Community Broadband	\$105,520	\$0	\$46,346	\$59,174	44%
81200-Capital Projects	\$1,795,469	\$53,343	\$94,284	\$1,647,842	5%
Total Expenditures	\$3,372,867	\$56,291	\$760,536	\$2,556,040	23%
61110-General fund overhead	\$187,700	\$0	\$93,850	\$93,850	50%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$41,820	\$34,850	55%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$33,000	\$33,000	50%
Transfers Out	\$330,370	\$0	\$168,670	\$161,700	51%
Total Expenditures and Transfers	\$3,703,237	\$56,291	\$929,206	\$2,717,740	25%
Net Change in Fund Balance	(\$1,186,187)		\$105,846		

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CITY OF ASPEN

June 2021



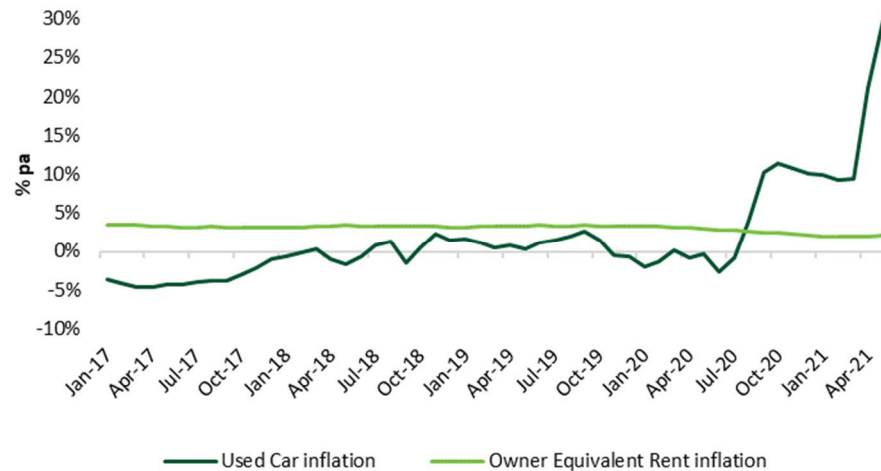
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FIXED INCOME MARKET REVIEW

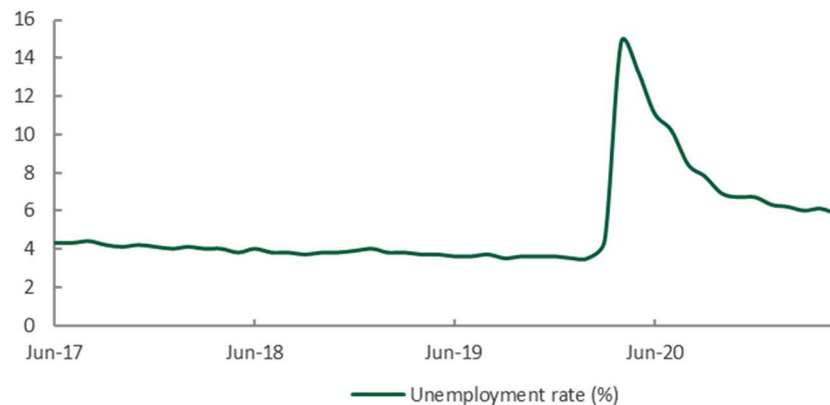
As of June 30, 2021

Chart 1: CPI rises but is driven by 'transitory' categories



Source: Federal Reserve, June 30, 2021.

Chart 2: Unemployment edges lower



Source: Federal Reserve, June 30, 2021.

Economic Indicators and Monetary Policy

Headline CPI rose 0.6% month-on-month to hit 5% year-on-year, the fastest since 2008. Core CPI also substantially beat expectations at 3.8%, the fastest since 1992. However, it was largely driven by 'transitory' inflation categories. Chiefly, used car prices surged, rising 7.3% (up nearly 30% from last year – see Chart 1). Car rental prices rose 12% and have risen 45% in just the past three months. Elsewhere, airfare and apparel prices also rose significantly, benefitting from the continued economic reopening.

The Fed released its latest 'dot plot' projections of future interest rate policy. As widely expected, the committee's median estimate continued to reflect no rate hike in 2021 or 2022. However, its estimate of two rate hikes in 2023 was taken as a hawkish surprise by markets. There was a wide range of views on the committee with five doves predicting no hikes in 2023, and two hawks predicting six hikes.

As we expected, the Fed avoided any direct 'taper talk'. Although, during the press conference, Chair Powell noted the committee was at the 'talking about talking about it' stage, discussing the framework around a future taper but with no formal guidance as to when to pull the trigger. The Fed also revealed its quarterly economic forecasts. It slightly updated its median PCE estimate to just above 2% in 2022 from 2% last quarter.

Payrolls data fell below expectations at 559,000, versus the 800,000 expected. The leisure and hospitality sector added 292K jobs, close to the trend over the last three months. The participation rate fell as 160,000 workers left the labor force. The net effect was a drop in the unemployment rate from 6.1% from 5.8%. Notably Cleveland Fed President Mester characterized it as "solid" but falling short of "substantial further progress" adding we are "not anywhere near a wage-price spiral".

The pace of US reopening continued with New York state, the hardest hit at the start of the pandemic, fully reopening.

Interest Rate Summary

At the end of June, the 3-month US Treasury bill yielded 0.05%, the 6-month US Treasury bill yielded 0.06%, the 2-year US Treasury note yielded 0.25%, the 5-year US Treasury note yielded 0.89% and the 10-year US Treasury note yielded 1.5%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

Amortized Cost Basis Activity Summary

Opening balance	115,937,383.09
Income received	190,093.75
Total receipts	190,093.75
Total disbursements	0.00
Interportfolio transfers	(190,093.75)
Total Interportfolio transfers	(190,093.75)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(45,084.62)
Total OID/MKT accretion income	2,382.27
Return of capital	0.00
Closing balance	115,894,680.74
Ending fair value	117,565,686.34
Unrealized gain (loss)	1,671,005.60

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	44,162.16	(13,336.15)	0.00	30,826.01
Government Agencies	101,910.83	(15,891.68)	0.00	86,019.15
Government Bonds	34,715.29	(9,620.32)	0.00	25,094.97
Municipal/Provincial Bonds	18,742.55	(3,854.20)	0.00	14,888.35
Total	199,530.83	(42,702.35)	0.00	156,828.48

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.07	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.05	0.01	0.00
Merrill Lynch 6m US Treas Bill	0.06	0.02	0.00
ML 1 Year US Treasury Note	0.10	0.04	0.01
ML 2 Year US Treasury Note	0.15	0.08	0.02
ML 5 Year US Treasury Note	0.52	0.36	0.07

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	199,530.83
Accretion (amortization)	(42,702.35)
Realized gain (loss) on sales	0.00
Total income on portfolio	156,828.48
Average daily amortized cost	115,915,857.63
Period return (%)	0.13
YTD return (%)	0.89
Weighted average final maturity in days	664

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period June 1, 2021 - June 30, 2021

Fair Value Basis Activity Summary

Opening balance	117,896,128.68
Income received	190,093.75
Total receipts	190,093.75
Total disbursements	0.00
Interportfolio transfers	(190,093.75)
Total Interportfolio transfers	(190,093.75)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(330,442.34)
Ending fair value	117,565,686.34

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	44,162.16	(47,537.68)	(3,375.52)
Government Agencies	101,910.83	(190,545.03)	(88,634.20)
Government Bonds	34,715.29	(69,481.73)	(34,766.44)
Municipal/Provincial Bonds	18,742.55	(22,877.90)	(4,135.35)
Total	199,530.83	(330,442.34)	(130,911.51)

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.07	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.09	0.02	0.00
ICE Bofa 6m US Treas Bill	0.17	0.05	(0.01)
ICE Bofa 1 Yr US Treasury Note	0.22	0.09	(0.01)
ICE BofA US Treasury 1-3	0.07	(0.08)	(0.15)
ICE BofA US Treasury 1-5	(0.27)	(0.42)	(0.22)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

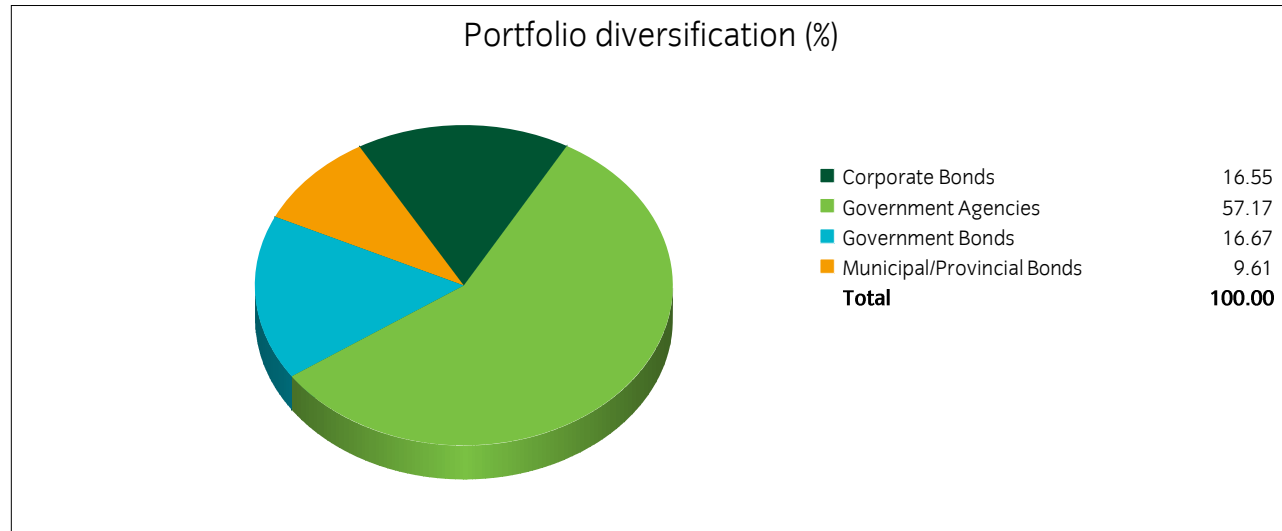
	Total portfolio
Interest earned	199,530.83
Change in fair value	(330,442.34)
Total income on portfolio	(130,911.51)
Average daily total value *	118,392,420.68
Period return (%)	(0.11)
YTD return (%)	(0.04)
Weighted average final maturity in days	664

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of June 30, 2021

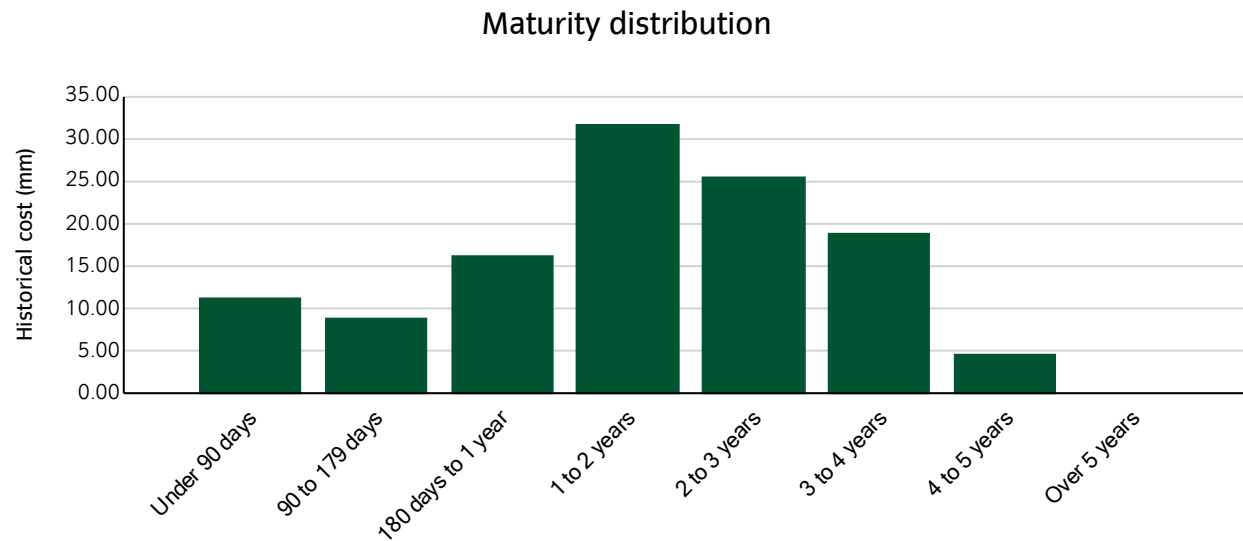
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	19,288,996.36	19,031,875.23	19,173,700.27	141,825.04	184	16.55	0.44
Government Agencies	66,644,589.40	66,330,173.87	67,345,128.30	1,014,954.43	780	57.17	1.75
Government Bonds	19,434,439.54	19,401,929.71	19,645,893.27	243,963.56	757	16.67	2.01
Municipal/Provincial Bonds	11,198,172.00	11,130,701.93	11,400,964.50	270,262.57	641	9.61	1.72
Total	116,566,197.30	115,894,680.74	117,565,686.34	1,671,005.60	664	100.00	1.58



MATURITY DISTRIBUTION OF SECURITIES HELD

As of June 30, 2021

Maturity	Historic cost	Percent
Under 90 days	11,179,267.76	9.59
90 to 179 days	8,739,034.80	7.50
180 days to 1 year	16,114,598.60	13.82
1 to 2 years	31,669,419.78	27.17
2 to 3 years	25,456,580.73	21.84
3 to 4 years	18,809,365.63	16.14
4 to 5 years	4,597,930.00	3.94
Over 5 years	0.00	0.00
	116,566,197.30	100.00



SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,150,047.33	3,161,518.80	11,471.47	44,268.75	2.74
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,911,949.26	2,921,852.02	9,902.76	19,856.94	2.56
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,427,731.55	3,462,521.03	34,789.48	41,743.00	2.97
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,029,475.77	4,047,960.84	18,485.07	39,166.67	3.52
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,506,553.51	3,540,116.76	33,563.25	31,864.58	3.03
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,006,117.81	2,039,730.82	33,613.01	5,447.22	1.73
Total Corporate Bonds				18,968,000.00	19,288,996.36	19,031,875.23	19,173,700.27	141,825.04	182,347.16	16.55
Government Agencies										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,904.95	5,028,142.20	28,237.25	45,833.33	4.29
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,701,670.34	2,729,831.11	28,160.77	10,293.75	2.33
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,174.21	3,033,919.68	33,745.47	4,375.00	2.57
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,001,143.81	3,040,299.57	39,155.76	36,968.75	2.58
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,302.21	4,114,152.92	115,850.71	18,640.00	3.43

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,996,854.11	2,067,612.48	70,758.37	21,243.06	1.71
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,907.85	5,166,003.00	165,095.15	44,375.00	4.29
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,234,451.38	4,363,902.68	129,451.30	7,820.31	3.73
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,054,464.96	5,232,143.66	177,678.70	42,693.75	4.41
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)	0.350	11/24/2023 08/24/2021	2,000,000.00	1,999,800.00	1,999,840.15	1,999,412.70	(427.45)	700.00	1.72
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,957,671.70	3,032,310.91	74,639.21	3,987.50	2.57
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,052,013.98	3,164,429.01	112,415.03	30,208.33	2.65
3134GWL08	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	0.375	02/12/2024 08/12/2021	3,100,000.00	3,100,279.00	3,100,085.53	3,094,202.13	(5,883.40)	4,456.25	2.66
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,480.57	1,995,936.94	(2,543.63)	2,541.67	1.71
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,006,318.25	4,158,540.00	152,221.75	34,611.11	3.44
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,494,512.95	(5,487.05)	5,375.00	2.14
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,605.80	2,000,351.88	746.08	3,275.00	1.72

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)	0.500	12/16/2024 09/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,989,857.78	(10,142.22)	583.33	2.57
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,130,192.21	3,105,857.58	(24,334.63)	23,427.08	2.71
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.500	08/25/2025 08/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,269,310.27	(30,689.73)	3,993.06	1.97
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21)	0.600	02/24/2026 08/24/2021	2,300,000.00	2,297,930.00	2,298,091.86	2,264,398.85	(33,693.01)	4,830.00	1.97
Total Government Agencies				65,875,000.00	66,644,589.40	66,330,173.87	67,345,128.30	1,014,954.43	350,231.28	57.17
Government Bonds										
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,002,686.22	3,024,494.85	21,808.63	17,909.84	2.59
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,086,336.96	4,182,800.77	96,463.81	0.00	3.48
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,987,177.89	2,040,234.38	53,056.49	8,702.19	1.69
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,967,908.87	3,059,613.27	91,704.40	30,041.44	2.59
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,091,273.80	2,088,750.00	(2,523.80)	6,630.44	1.80
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,266,545.97	5,250,000.00	(16,545.97)	37,292.82	4.53
Total Government Bonds				19,000,000.00	19,434,439.54	19,401,929.71	19,645,893.27	243,963.56	100,576.73	16.67

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,715,449.73	1,748,787.79	33,338.06	10,506.94	1.49
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,528,764.57	2,557,755.50	28,990.93	12,484.72	2.19
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,010,067.29	4,125,432.80	115,365.51	13,432.33	3.45
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,011,420.34	2,069,805.60	58,385.26	17,217.78	1.73
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	899,182.81	34,182.81	6,666.22	0.74
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00	11,130,701.93	11,400,964.50	270,262.57	60,307.99	9.61
Grand total				114,908,000.00	116,566,197.30	115,894,680.74	117,565,686.34	1,671,005.60	693,463.16	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.58	3,040,299.57	2.59	0.53
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.71	2,067,612.48	1.76	1.52
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.41	5,232,143.66	4.45	2.13
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.65	3,164,429.01	2.69	2.51
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.71	1,995,936.94	1.70	1.55
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.44	4,158,540.00	3.54	2.92
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.72	2,000,351.88	1.70	2.06
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	09/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.57	2,989,857.78	2.54	2.35
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.71	3,105,857.58	2.64	3.42
Issuer total							26,950,000.00	27,395,992.50	23.50	27,755,028.90	23.61	2.19
Federal Home Loan Banks												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.29	5,028,142.20	4.28	0.20
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.57	3,033,919.68	2.58	0.45
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.73	4,363,902.68	3.71	1.89
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.57	3,032,310.91	2.58	2.38
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.97	2,269,310.27	1.93	2.78
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.97	2,264,398.85	1.93	3.16
Issuer total							19,625,000.00	19,937,976.90	17.10	19,991,984.59	17.00	1.57
United States Treasury Note/Bond												
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.59	3,024,494.85	2.57	0.29
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.48	4,182,800.77	3.56	0.99
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.69	2,040,234.38	1.74	1.24
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.59	3,059,613.27	2.60	2.50
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.80	2,088,750.00	1.78	2.76

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.53	5,250,000.00	4.47	3.50
Issuer total							19,000,000.00	19,434,439.54	16.67	19,645,893.27	16.71	2.01
Federal Farm Credit Banks Funding Corp												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.33	2,729,831.11	2.32	0.38
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.43	4,114,152.92	3.50	1.28
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.29	5,166,003.00	4.39	1.58
Issuer total							11,700,000.00	11,710,541.00	10.05	12,009,987.03	10.22	1.20
Federal Home Loan Mortgage Corp												
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	08/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.72	1,999,412.70	1.70	1.01
3134GWL8	FREDDIE MAC 0.375%	0.375	02/12/2024	08/12/2021	AA+	Aaa	3,100,000.00	3,100,279.00	2.66	3,094,202.13	2.63	1.22
3134GV454	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.14	2,494,512.95	2.12	2.24
Issuer total							7,600,000.00	7,600,079.00	6.52	7,588,127.78	6.45	1.50
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.45	4,125,432.80	3.51	1.80
Issuer total							4,000,000.00	4,018,840.00	3.45	4,125,432.80	3.51	1.80
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.52	4,047,960.84	3.44	0.52
Issuer total							4,000,000.00	4,100,280.00	3.52	4,047,960.84	3.44	0.52
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	3.03	3,540,116.76	3.01	0.53
Issuer total							3,500,000.00	3,530,310.00	3.03	3,540,116.76	3.01	0.53

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.97	3,462,521.03	2.95	0.53
Issuer total							3,420,000.00	3,457,038.60	2.97	3,462,521.03	2.95	0.53
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.74	3,161,518.80	2.69	0.13
Issuer total							3,148,000.00	3,192,449.76	2.74	3,161,518.80	2.69	0.13
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.56	2,921,852.02	2.49	0.23
Issuer total							2,900,000.00	2,988,218.00	2.56	2,921,852.02	2.49	0.23
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.19	2,557,755.50	2.18	1.24
Issuer total							2,500,000.00	2,556,700.00	2.19	2,557,755.50	2.18	1.24
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.73	2,069,805.60	1.76	2.04
Issuer total							2,000,000.00	2,021,320.00	1.73	2,069,805.60	1.76	2.04
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.73	2,039,730.82	1.73	0.81
Issuer total							2,000,000.00	2,020,700.00	1.73	2,039,730.82	1.73	0.81
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.49	1,748,787.79	1.49	1.24
Issuer total							1,700,000.00	1,736,312.00	1.49	1,748,787.79	1.49	1.24

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of June 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.74	899,182.81	0.76	3.00
Issuer total							865,000.00	865,000.00	0.74	899,182.81	0.76	3.00
Grand total							114,908,000.00	116,566,197.30	100.00	117,565,686.34	100.00	1.58

DETAIL OF RETURN AND INTEREST RECEIVED

For the period June 1, 2021 - June 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(9,131.92)	8,055.56	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.88)	0.00	(9,250.78)	9,509.58	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(8,033.72)	6,696.18	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.39)	0.00	(7,499.62)	7,163.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.55)	0.00	(4,823.68)	4,269.44	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(8,797.96)	8,468.40	0.00
Total Corporate Bonds		(13,336.15)	0.00	(47,537.68)	44,162.16	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(4,883.18)	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.48	0.00	(3,226.62)	725.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)	0.00	0.00	(10,185.33)	1,208.33	7,500.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(18,604.71)	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(12,801.44)	5,638.89	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(5,836.52)	3,826.39	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.89)	0.00	(15,331.41)	6,041.66	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(7,192.02)	6,343.75	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(15,899.95)	11,464.06	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(11,512.30)	9,062.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(8,266.32)	7,507.78	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.18)	0.00	(6,912.65)	6,633.75	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period June 1, 2021 - June 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.00	0.00	(4,753.96)	926.39	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21)	34.19	0.00	(5,326.96)	1,111.67	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.25)	0.00	(11,065.18)	5,256.25	32,625.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.67)	0.00	(6,533.40)	6,343.75	39,375.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	42.10	0.00	(12,070.40)	12,083.33	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(15,756.51)	10,799.48	67,031.25
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)	5.55	0.00	(459.78)	563.89	0.00
3134GWL08	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	(61.10)	0.00	(6,189.09)	936.46	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(7,737.30)	906.25	0.00
Total Government Agencies		(15,891.68)	0.00	(190,545.03)	101,910.83	146,531.25
Government Bonds						
912828L57	USA TREASURY 1.75% 30SEP2022	841.72	0.00	(3,515.62)	2,868.86	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,030.45)	0.00	(27,148.45)	8,287.29	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,645.61)	0.00	(10,078.12)	3,260.87	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,122.99	0.00	(7,207.02)	7,220.30	43,562.50
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.83)	0.00	(14,386.73)	6,008.29	0.00
9128285F3	USA TREASURY 2.875% 15OCT2021	(753.14)	0.00	(7,145.79)	7,069.68	0.00
Total Government Bonds		(9,620.32)	0.00	(69,481.73)	34,715.29	43,562.50
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(4,563.82)	3,423.61	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period June 1, 2021 - June 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(4,911.73)	1,297.45	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(5,094.75)	4,068.05	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(468.00)	3,351.11	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(7,839.60)	6,602.33	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(22,877.90)	18,742.55	0.00
Grand total		(42,702.35)	0.00	(330,442.34)	199,530.83	190,093.75

TRANSACTION REPORT

For the period June 1, 2021 - June 30, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
06/08/2021 06/08/2021	3130A3VC5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/08/2023	2,900,000.00	0.00	0.00	32,625.00	32,625.00
06/09/2021 06/09/2021	313383QR5	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/09/2023	4,125,000.00	0.00	0.00	67,031.25	67,031.25
06/10/2021 06/10/2021	313376C94	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/10/2021	3,000,000.00	0.00	0.00	39,375.00	39,375.00
06/16/2021 06/16/2021	3135G06M0	Income	Government Agencies	FANNIE MAE 0.5% 16DEC2024	12/16/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
06/30/2021 06/30/2021	912828XG0	Income	Government Bonds	USA TREASURY 2.125%	06/30/2022	4,100,000.00	0.00	0.00	43,562.50	43,562.50

ADDITIONAL INFORMATION

As of June 30, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of June 30, 2021

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