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Monthly_Financials

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jul-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,837,104	21,822,777	12,014,327	64%
100-Parks and Open Space Fund	11,660,020	6,803,931	4,856,089	58%
120-Wheeler Opera House Fund	4,143,250	4,782,391	(639,141)	115%
130-Tourism Promotion Fund	2,412,750	1,119,916	1,292,834	46%
131-Public Education Fund	2,547,000	1,281,948	1,265,052	50%
132-REMP Fund	816,000	595,668	220,332	73%
141-Transportation Fund	3,438,270	2,716,841	721,429	79%
150-Housing Development Fund	18,654,800	16,049,435	2,605,365	86%
152-Kids First Fund	1,994,345	1,213,770	780,575	61%
160-Stormwater Fund	1,588,000	1,400,953	187,047	88%
000-Asset Management Plan Fund	4,305,400	3,547,319	758,081	82%
250-Debt Service Fund	81,868	116,578	(34,709)	142%
421-Water Utility Fund	11,052,730	6,810,868	4,241,862	62%
431-Electric Utility Fund	10,429,640	6,007,344	4,422,296	58%
451-Parking Fund	3,963,200	2,628,797	1,334,403	66%
471-Golf Course Fund	1,770,340	1,805,148	(34,808)	102%
491-Truscott I Housing Fund	1,401,250	742,408	658,842	53%
492-Marolt Housing Fund	852,500	465,678	386,822	55%
501-Employee Benefits Fund	5,980,400	3,604,982	2,375,418	60%
505-Employee Housing Fund	219,000	1,013,248	(794,248)	463%
510-Information Technology Fund	444,850	137,686	307,164	31%
990-Pooled Cash Fund	0	194,004	(194,004)	0%
Revenues	121,592,717	84,861,688	36,731,029	70%
001-General Fund	2,197,890	1,174,279	1,023,611	53%
100-Parks and Open Space Fund	330,800	192,967	137,833	58%
120-Wheeler Opera House Fund	1,504,977	376,513	1,128,465	25%
141-Transportation Fund	1,500,000	875,000	625,000	58%
150-Housing Development Fund	800,000	466,667	333,333	58%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,080,890	3,852,355	2,228,535	63%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	9,917	7,083	58%
471-Golf Course Fund	471,700	275,158	196,542	58%
505-Employee Housing Fund	2,478,900	1,446,025	1,032,875	58%
510-Information Technology Fund	2,072,200	1,079,575	992,625	52%
Transfers In	17,979,657	9,748,455	8,231,202	54%
Total Revenues	139,572,374	94,610,143	44,962,231	68%

City of Aspen
Year-to-Date Financials: Jul-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,455,838	1,510,175	16,460,223	18,485,439	49%
100-Parks and Open Space Fund	9,133,191	458,438	4,094,121	4,580,632	50%
120-Wheeler Opera House Fund	8,340,648	294,871	2,522,299	5,523,478	34%
130-Tourism Promotion Fund	2,583,550	1,526,589	1,056,961	0	100%
131-Public Education Fund	2,496,060	0	1,003,729	1,492,331	40%
132-REMP Fund	1,920,000	1,400,000	0	520,000	73%
141-Transportation Fund	4,245,052	589,256	823,419	2,832,377	33%
150-Housing Development Fund	45,306,982	35,030,734	10,186,591	89,657	100%
152-Kids First Fund	3,051,522	238,999	714,001	2,098,522	31%
160-Stormwater Fund	1,495,777	9,284	361,633	1,124,860	25%
000-Asset Management Plan Fund	22,178,955	2,786,691	11,071,473	8,320,791	62%
250-Debt Service Fund	6,134,568	3,400	1,393,860	4,737,309	23%
421-Water Utility Fund	12,733,173	2,180,825	3,691,453	6,860,894	46%
431-Electric Utility Fund	10,774,288	3,343,648	3,990,944	3,439,695	68%
451-Parking Fund	2,498,740	98,490	1,115,951	1,284,300	49%
471-Golf Course Fund	2,207,576	31,022	1,244,093	932,461	58%
491-Truscott I Housing Fund	2,233,853	137,397	549,732	1,546,723	31%
492-Marolt Housing Fund	709,605	84,373	292,907	332,326	53%
501-Employee Benefits Fund	6,365,700	41,315	2,525,230	3,799,154	40%
505-Employee Housing Fund	909,709	58,860	2,115,034	(1,264,186)	239%
510-Information Technology Fund	3,372,867	13,367	926,510	2,432,989	28%
Expenditures	185,147,652	49,837,734	66,140,165	69,169,754	63%
001-General Fund	1,177,900	0	687,108	490,792	58%
100-Parks and Open Space Fund	1,111,800	0	648,550	463,250	58%
120-Wheeler Opera House Fund	511,200	0	298,200	213,000	58%
141-Transportation Fund	281,300	0	164,092	117,208	58%
150-Housing Development Fund	1,292,000	0	753,667	538,333	58%
152-Kids First Fund	229,300	0	133,758	95,542	58%
160-Stormwater Fund	172,200	0	100,450	71,750	58%
421-Water Utility Fund	1,035,900	0	604,275	431,625	58%
431-Electric Utility Fund	441,200	0	257,367	183,833	58%
451-Parking Fund	396,900	0	231,525	165,375	58%
471-Golf Course Fund	176,600	0	103,017	73,583	58%
491-Truscott I Housing Fund	94,600	0	55,183	39,417	58%
492-Marolt Housing Fund	38,900	0	22,692	16,208	58%
510-Information Technology Fund	187,700	0	109,492	78,208	58%
Overhead and Housing Allocations	7,147,500	0	4,169,375	2,978,125	58%
001-General Fund	5,422,837	0	2,650,018	2,772,819	49%
100-Parks and Open Space Fund	4,110,910	0	2,539,205	1,571,705	62%
120-Wheeler Opera House Fund	153,800	0	89,717	64,083	58%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	79,742	56,958	58%
141-Transportation Fund	449,350	0	69,446	379,904	15%
150-Housing Development Fund	176,310	0	111,908	64,402	63%

City of Aspen
Year-to-Date Financials: Jul-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	48,230	34,450	58%
160-Stormwater Fund	107,440	0	65,650	41,790	61%
421-Water Utility Fund	1,962,170	0	1,036,683	925,488	53%
431-Electric Utility Fund	718,700	0	419,242	299,458	58%
451-Parking Fund	1,632,100	0	952,058	680,042	58%
471-Golf Course Fund	67,200	0	39,200	28,000	58%
491-Truscott I Housing Fund	12,300	0	7,175	5,125	58%
492-Marolt Housing Fund	811,400	0	473,317	338,083	58%
510-Information Technology Fund	142,670	0	87,290	55,380	61%
Transfers Out	16,037,507	0	8,668,880	7,368,627	54%
Total Expenditures	208,332,659	49,837,734	78,978,420	79,516,506	62%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jul-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,508,409	\$31,591	99%
43429-Other state capital grants	\$650,400	\$0	\$35,000	\$615,400	5%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$3,910	(\$3,910)	0%
46412-Nongovernmental grants	(\$30,000)	\$0	\$0	(\$30,000)	0%
General Revenue	\$4,305,400	\$0	\$3,547,319	\$758,081	82%
Total Revenues	\$4,305,400	\$0	\$3,547,319	\$758,081	82%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,645,700	\$0	\$3,547,319	\$1,098,381	76%
000-Non-Classified	\$70,800	\$0	\$65,175	\$5,625	92%
Operating Expenditures	\$70,800	\$0	\$65,175	\$5,625	92%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$10,957	\$242,243	4%
119-Asset Management	\$15,212,918	\$2,484,459	\$10,390,137	\$2,338,322	68%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$19,737	\$557,019	3%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$48,815	\$26,185	65%
327-Engineering	\$4,982,830	\$251,575	\$419,565	\$4,311,690	8%
542-Recreation	\$763,964	\$21,962	\$107,295	\$634,707	14%
552-Red Brick Arts	\$167,000	\$0	\$0	\$167,000	0%
Capital Expenditures	\$22,108,155	\$2,786,691	\$11,006,298	\$8,315,166	50%
Total Expenditures	\$22,178,955	\$2,786,691	\$11,071,473	\$8,320,791	50%
Total Expenditures and Transfers	\$22,178,955	\$2,786,691	\$11,071,473	\$8,320,791	50%
Net Change in Fund Balance	(\$17,533,255)		(\$7,524,154)		

City of Aspen
Year-to-Date Financials: Jul-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
51301-51301 Core City Network - AMP - 2020	57,500	0	10,957	10,957	46,543	19%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	234,385	185,606	49,476	235,082	(697)	100%
51112-51112 City Offices - 425 Rio Grande	12,586,087	1,965,170	8,933,992	10,899,162	1,686,924	87%
51113-51113 City Offices - Armory Renovation	176,696	0	0	0	176,696	0%
51114-51114 City Offices - Existing Rio Grande Building	1,700,000	348,758	1,263,240	1,611,997	88,003	95%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	55,000	840	42,686	43,526	11,474	79%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	1,086	1,197	(1,197)	0%
51433-51433 City Facility COVID-19 HVAC Measures	102,750	0	83,632	83,632	19,118	81%
50829-50829 Electrical Restraint Device	9,793	0	9,792	9,792	1	100%
51409-51409 Fleet - 2021	527,250	28,694	19,737	48,431	478,819	9%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	48,815	48,815	26,185	65%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,938,010	2,423	218,662	221,085	1,716,925	11%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	340,000	5,763	5,238	11,001	328,999	3%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	122,320	0	0	0	122,320	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	9,826	7,774	17,600	17,400	50%
50495-50495 In-house Survey Equipment	32,000	0	4,770	4,770	27,230	15%
50496-50496 Right of Way Improvements Planning	20,000	7,613	12,155	19,768	232	99%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	44,000	0	0	0	44,000	0%
50913-50913 Midland Ave to Park One-way	100,000	465	4,291	4,756	95,244	5%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,035,000	0	0	0	1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	9,256	9,256	35,744	21%
51266-51266 Red Brick Roadway Improvements	30,000	0	145	145	29,855	0%
51366-51366 Concrete Replacement - 2021	580,000	230,986	151,774	382,759	197,241	66%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	0	0	19,000	0%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50360-50360 AIG Cooling Tower replacement	26,532	0	0	0	26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	6,990	6,990	2,510	74%
50407-50407 Pool Slide Stairs Replacement	18,533	0	24,250	24,250	(5,717)	131%
50952-50952 ARC Downstair Remodel	92,308	0	6,120	6,120	86,188	7%
50956-50956 Water Feature Replacement - 2019	61,857	0	16,515	16,515	45,342	27%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	57,734	0	0	0	57,734	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%

City of Aspen
Year-to-Date Financials: Jul-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51333-51333 Red Brick Carpet Replacement	17,500	0	0	0	17,500	0%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	22,837	25,953	48,790	19,210	72%
51338-51338 Upgrades to Technology - 2021	35,000	(875)	24,597	23,722	11,278	68%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	92,000	0	0	0	92,000	0%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	22,108,155	2,808,216	10,981,902	13,790,118	8,318,036	62%

City of Aspen
Year-to-Date Financials: Jul-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,286,212	\$39,789	99%
41121-Property tax - delinquent	\$1,000	\$0	\$4,811	(\$3,811)	481%
41151-Specific ownership tax	\$225,000	\$0	\$167,731	\$57,269	75%
41211-County sales tax share	\$11,850,000	\$0	\$5,353,249	\$6,496,751	45%
41281-City Tobacco Tax	\$350,000	\$0	\$183,339	\$166,661	52%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$64,407	\$45,594	59%
41821-Cable franchise tax	\$315,000	\$0	\$78,021	\$236,979	25%
41822-Natural Gas franchise tax	\$210,000	\$0	\$97,418	\$112,582	46%
41823-Phone franchise tax	\$30,000	\$0	\$11,930	\$18,071	40%
41824-Electric franchise tax	\$300,000	\$0	\$159,098	\$140,902	53%
41825-PEG capital contribution	\$15,000	\$0	\$3,617	\$11,383	24%
41831-Business occupation tax	\$425,000	\$0	\$604,547	(\$179,547)	142%
43111-Other federal operating grants	\$0	\$0	\$930,120	(\$930,120)	0%
43512-Retail marijuana tax	\$100,000	\$0	\$76,236	\$23,764	76%
43811-Treasurer's interest	\$12,000	\$0	\$3,674	\$8,326	31%
45511-Refund of expenditures - CIRSA	\$0	\$0	(\$197)	\$197	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$3,177,183	\$2,269,417	58%
45610-Miscellaneous revenue	\$15,000	\$0	\$2,318	\$12,682	15%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$33,330	\$0	\$0	\$33,330	0%
Non-Classified Revenue	\$23,872,930	\$0	\$15,205,300	\$8,667,630	64%
113-Clerks Office	\$57,625	\$0	\$33,943	\$23,682	59%
114-Managers Office	\$0	\$0	\$4,640	(\$4,640)	0%
116-Attorney	\$0	\$0	\$1,098	(\$1,098)	0%
117-Finance	\$78,760	\$0	\$85,337	(\$6,577)	108%
119-Asset Management	\$63,000	\$0	\$74,198	(\$11,198)	118%
122-Planning	\$759,500	\$0	\$405,049	\$354,451	53%
123-Building	\$4,600,000	\$0	\$3,490,511	\$1,109,489	76%
221-Police	\$237,359	\$0	\$230,272	\$7,087	97%
321-Streets	\$519,800	\$0	\$217,979	\$301,821	42%
327-Engineering	\$1,356,400	\$0	\$981,603	\$374,797	72%
431-Environmental Health	\$107,880	\$0	\$41,073	\$66,807	38%
532-Events	\$32,500	\$0	\$10,780	\$21,720	33%
542-Recreation	\$1,711,350	\$0	\$754,114	\$957,236	44%
552-Red Brick Arts	\$440,000	\$0	\$286,881	\$153,119	65%
Department Specific Revenue	\$9,964,174	\$0	\$6,617,477	\$3,346,697	66%
Total Revenues	\$33,837,104	\$0	\$21,822,777	\$12,014,327	64%
64132-Transfer from REMP Fund	\$136,700	\$0	\$79,742	\$56,958	58%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$653,858	\$467,042	58%
64431-Transfer from Electric Fund	\$598,000	\$0	\$348,833	\$249,167	58%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%

City of Aspen
Year-to-Date Financials: Jul-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%
64100-Transfer from Parks Fund	\$40,460	\$0	\$23,602	\$16,858	58%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$43,663	\$31,188	58%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$3,185	\$2,275	58%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$3,897	\$2,783	58%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$17,500	\$12,500	58%
Transfers In	\$2,197,890	\$0	\$1,174,279	\$1,023,611	53%
Total Revenues and Transfers	\$36,034,994	\$0	\$22,997,056	\$13,037,938	64%
000-Non-Classified	\$626,460	\$0	\$150,784	\$475,676	24%
112-Mayor and Council	\$2,869,660	\$78,393	\$2,025,924	\$765,342	71%
113-Clerks Office	\$740,532	\$51,724	\$347,347	\$341,461	47%
114-Managers Office	\$2,444,916	\$10,654	\$920,474	\$1,513,788	38%
115-Human Resources	\$1,122,107	\$34,433	\$471,590	\$616,084	42%
116-Attorney	\$661,660	\$23,017	\$314,343	\$324,300	48%
117-Finance	\$2,478,428	\$173,136	\$1,294,442	\$1,010,850	52%
119-Asset Management	\$1,925,143	\$261,192	\$894,435	\$769,516	46%
122-Planning	\$2,232,163	\$37,863	\$946,264	\$1,248,036	42%
123-Building	\$2,326,680	\$242,229	\$1,034,577	\$1,049,874	44%
221-Police	\$5,900,960	\$38,354	\$2,777,307	\$3,085,300	47%
321-Streets	\$2,342,004	\$132,963	\$884,657	\$1,324,383	38%
325-Conservation, Efficiency, Renewables	\$688,550	\$27,408	\$261,540	\$399,602	38%
327-Engineering	\$2,306,427	\$16,632	\$1,164,837	\$1,124,959	51%
431-Environmental Health	\$1,079,090	\$29,672	\$375,279	\$674,139	35%
532-Events	\$985,217	\$73,875	\$277,010	\$634,331	28%
542-Recreation	\$4,400,711	\$164,817	\$1,949,439	\$2,286,455	44%
552-Red Brick Arts	\$556,738	\$58,421	\$231,075	\$267,242	42%
572-Parks and Open Space	\$284,722	\$0	\$84,554	\$200,168	30%
592-Business Services	\$483,671	\$55,394	\$54,346	\$373,932	11%
Total Expenditures	\$36,455,838	\$1,510,175	\$16,460,223	\$18,485,439	45%
61120-IT overhead	\$1,177,900	\$0	\$687,108	\$490,792	58%
65100-Transfer to Parks Fund	\$180,800	\$0	\$105,467	\$75,333	58%
65120-Transfer to Wheeler Fund	\$1,220,207	\$0	\$210,397	\$1,009,810	17%
65250-Transfer to Debt Service Fund	\$2,537,580	\$0	\$1,597,521	\$940,059	63%
65451-Transfer to Parking Fund	\$17,000	\$0	\$9,917	\$7,083	58%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$726,717	\$519,083	58%
65510-Transfer to IT Fund	\$221,450	\$0	\$0	\$221,450	0%
Transfers Out	\$6,600,737	\$0	\$3,337,126	\$3,263,611	51%
Total Expenditures and Transfers	\$43,056,575	\$1,510,175	\$19,797,349	\$21,749,050	46%

City of Aspen
Year-to-Date Financials: Jul-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change to Fund Balance				\$3,199,707	
	(\$7,021,581)				

City of Aspen
Year-to-Date Financials: Jul-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$8,082	(\$8,082)	0%
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$108,496	(\$27,628)	134%
Lease Revenues	\$81,868	\$0	\$116,578	(\$34,709)	142%
Total Revenues	\$81,868	\$0	\$116,578	(\$34,709)	142%
64001-Transfer from General Fund	\$2,537,580	\$0	\$1,597,521	\$940,059	63%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$2,061,595	\$1,178,055	64%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$108,723	\$62,127	64%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$35,725	\$20,415	64%
64510-Transfer from IT Fund	\$76,670	\$0	\$48,790	\$27,880	64%
Transfers In	\$6,080,890	\$0	\$3,852,355	\$2,228,535	63%
Total Revenues and Transfers	\$6,162,758	\$0	\$3,968,932	\$2,193,826	64%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$16,200	\$799,750	2%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$30,600	\$1,488,400	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$41,150	\$351,450	10%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$411,773	\$745,277	36%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$617,348	\$1,039,652	37%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$22,595	\$58,274	28%
Total Expenditures	\$6,134,568	\$3,400	\$1,393,860	\$4,737,309	23%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$1,393,860	\$4,737,309	23%
Net Change in Fund Balance	\$28,190		\$2,575,073		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jul-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$4,254,455	\$2,819,645	60%
41225-Sales tax - sunset	\$3,537,000	\$0	\$2,126,674	\$1,410,326	60%
41232-Penalty on sales tax	\$0	\$0	\$26,238	(\$26,238)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$46,748	\$23,252	67%
44131-Land use review	\$45,000	\$0	\$50,522	(\$5,522)	112%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$50	\$10,150	0%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$6,504,688	\$4,261,212	60%
57220-Tree Program	\$220,000	\$0	\$210,388	\$9,612	96%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$88,455	\$230,545	28%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
Program Specific Revenue	\$894,120	\$0	\$299,243	\$594,877	33%
Total Revenues	\$11,660,020	\$0	\$6,803,931	\$4,856,089	58%
64001-Transfer from General Fund	\$180,800	\$0	\$105,467	\$75,333	58%
<u>64421-Transfer from Water Fund</u>	<u>\$150,000</u>	<u>\$0</u>	<u>\$87,500</u>	<u>\$62,500</u>	<u>58%</u>
Transfers In	\$330,800	\$0	\$192,967	\$137,833	58%
Total Revenues and Transfers	\$11,990,820	\$0	\$6,996,898	\$4,993,922	58%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	\$646	\$392,199	\$417,618	48%
10040-Sales Tax Refunds	\$140,000	\$0	\$89,179	\$50,821	64%
10050-Minor Capital Outlay	\$20,180	\$2,229	\$831	\$17,121	4%
10070-Business Services	\$245,115	\$19,244	\$94,468	\$131,403	39%
11929-Parks Department Campus	\$172,286	\$16,014	\$91,082	\$65,190	53%
11999-Other Facility / Maintenance	\$63,320	\$171	\$6,732	\$56,417	11%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$107,213	\$64,185	63%
57210-Open Space Management	\$294,425	\$6,640	\$160,480	\$127,305	55%
57220-Tree Program	\$300,514	\$10,735	\$109,012	\$180,767	36%
57310-Trails Maintenance	\$394,406	\$500	\$207,780	\$186,125	53%
57320-Nordic Maintenance	\$364,546	\$1,463	\$157,934	\$205,149	43%
57410-Parks Maintenance	\$2,426,523	\$105,481	\$1,197,098	\$1,123,944	49%
57420-Cozy Point	\$148,160	\$14,515	\$75,445	\$58,200	51%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$380,123	\$383,672	50%
<u>81200-Capital Projects</u>	<u>\$2,686,712</u>	<u>\$280,800</u>	<u>\$991,846</u>	<u>\$1,414,065</u>	<u>37%</u>
Total Expenditures	\$9,133,191	\$458,438	\$4,094,121	\$4,580,632	45%
61110-General fund overhead	\$924,600	\$0	\$539,350	\$385,250	58%
61120-IT overhead	\$187,200	\$0	\$109,200	\$78,000	58%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$23,602	\$16,858	58%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$2,061,595	\$1,178,055	64%
65471-Transfer to Golf Fund	\$471,700	\$0	\$275,158	\$196,542	58%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$178,850	\$127,750	58%
Transfers Out	\$5,222,710	\$0	\$3,187,755	\$2,034,955	61%
Total Expenditures and Transfers	\$14,355,901	\$458,438	\$7,281,877	\$6,615,587	51%

City of Aspen
Year-to-Date Financials: Jul-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$2,365,081)			(\$284,979)	

City of Aspen
Year-to-Date Financials: Jul-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$4,772,615	(\$1,539,615)	148%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
Non-Classified Revenue	\$3,369,000	\$0	\$4,772,615	(\$1,403,615)	142%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$8,681	\$127,319	6%
51110-Presented Events	\$440,250	\$0	\$0	\$440,250	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$1,095	\$88,905	1%
Program Specific Revenue	\$774,250	\$0	\$9,776	\$764,474	1%
Total Revenues	\$4,143,250	\$0	\$4,782,391	(\$639,141)	115%
64001-Transfer from General Fund	\$1,220,207	\$0	\$210,397	\$1,009,810	17%
64421-Transfer from Water Fund	\$284,770	\$0	\$166,116	\$118,654	58%
Transfers In	\$1,504,977	\$0	\$376,513	\$1,128,465	25%
Total Revenues and Transfers	\$5,648,227	\$0	\$5,158,903	\$489,324	91%
00000-Non-Classified	\$100,000	\$0	\$43	\$99,957	0%
10010-General Administrative	\$451,963	\$55,902	\$190,488	\$205,573	42%
10030-Public Outreach	\$77,204	\$0	\$41,637	\$35,567	54%
10050-Minor Capital Outlay	\$20,234	\$3,598	\$3,705	\$12,931	18%
11917-Wheeler - Theatre Spaces	\$383,920	\$41,304	\$176,215	\$166,401	46%
11918-Wheeler - Rental Spaces	\$30,440	\$3,379	\$4,723	\$22,338	16%
51110-Presented Events	\$1,752,519	(\$768)	\$247,144	\$1,506,143	14%
51120-Rental Events	\$302,842	\$0	\$113,068	\$189,774	37%
51130-Box Office	\$91,492	\$19,000	\$52,201	\$20,291	57%
51140-Indirect Production Costs	\$293,887	\$4,206	\$124,863	\$164,818	42%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$4,766,148	\$168,250	\$1,499,212	\$3,098,685	31%
Total Expenditures	\$8,340,648	\$294,871	\$2,522,299	\$5,523,478	30%
61110-General fund overhead	\$377,200	\$0	\$220,033	\$157,167	58%
61120-IT overhead	\$134,000	\$0	\$78,167	\$55,833	58%
65001-Transfer to General Fund	\$30,000	\$0	\$17,500	\$12,500	58%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$72,217	\$51,583	58%
Transfers Out	\$665,000	\$0	\$387,917	\$277,083	58%
Total Expenditures and Transfers	\$9,005,648	\$294,871	\$2,910,216	\$5,800,561	32%
Net Change in Fund Balance	(\$3,357,421)		\$2,248,687		

City of Aspen
Year-to-Date Financials: Jul-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$1,119,916	\$1,292,834	46%
Program Specific Revenue	\$2,412,750	\$0	\$1,119,916	\$1,292,834	46%
Total Revenues	\$2,412,750	\$0	\$1,119,916	\$1,292,834	46%
Total Revenues and Transfers	\$2,412,750	\$0	\$1,119,916	\$1,292,834	46%
11010-Marketing and Tourism Promotion	\$2,583,550	\$1,526,589	\$1,056,961	\$0	41%
Total Expenditures	\$2,583,550	\$1,526,589	\$1,056,961	\$0	41%
Total Expenditures and Transfers	\$2,583,550	\$1,526,589	\$1,056,961	\$0	41%
Net Change in Fund Balance	(\$170,800)			\$62,955	

City of Aspen
Year-to-Date Financials: Jul-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$1,281,948	\$1,265,052	50%
Program Specific Revenue	\$2,547,000	\$0	\$1,281,948	\$1,265,052	50%
Total Revenues	\$2,547,000	\$0	\$1,281,948	\$1,265,052	50%
Total Revenues and Transfers	\$2,547,000	\$0	\$1,281,948	\$1,265,052	50%
61000-Public Education Funds	\$2,496,060	\$0	\$1,003,729	\$1,492,331	40%
Total Expenditures	\$2,496,060	\$0	\$1,003,729	\$1,492,331	40%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$1,003,729	\$1,543,271	39%
Net Change in Fund Balance		\$0		\$278,219	

City of Aspen
Year-to-Date Financials: Jul-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$595,668	\$204,332	74%
Program Specific Revenue	\$800,000	\$0	\$595,668	\$204,332	74%
Total Revenues	\$816,000	\$0	\$595,668	\$220,332	73%
Total Revenues and Transfers	\$816,000	\$0	\$595,668	\$220,332	73%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$1,400,000	\$0	\$470,000	0%
Total Expenditures	\$1,920,000	\$1,400,000	\$0	\$520,000	0%
65001-Transfer to General Fund	\$136,700	\$0	\$79,742	\$56,958	58%
Transfers Out	\$136,700	\$0	\$79,742	\$56,958	58%
Total Expenditures and Transfers	\$2,056,700	\$1,400,000	\$79,742	\$576,958	4%
Net Change in Fund Balance	(\$1,240,700)			\$515,926	

City of Aspen
Year-to-Date Financials: Jul-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$638,006	\$431,594	60%
41232-Penalty on sales tax	\$0	\$0	\$2,624	(\$2,624)	0%
41241-Lodging tax	\$804,250	\$0	\$372,666	\$431,584	46%
41251-Penalty on lodging tax	\$0	\$0	\$642	(\$642)	0%
41341-Use tax	\$1,200,000	\$0	\$33,741	\$1,166,259	3%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
45530-Refund of expenditures - Other	\$0	\$0	\$453	(\$453)	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$1,048,133	\$2,074,917	34%
11924-Rubey Park Transit Center	\$45,000	\$0	\$13,604	\$31,396	30%
13110-In-Town Service	\$0	\$0	\$1,455,220	(\$1,455,220)	0%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$12,103	\$20,797	37%
13310-Transportation Demand Management	\$5,000	\$0	\$655	\$4,345	13%
Program Specific Revenue	\$315,220	\$0	\$1,668,708	(\$1,353,488)	529%
Total Revenues	\$3,438,270	\$0	\$2,716,841	\$721,429	79%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$875,000	\$625,000	58%
Transfers In	\$1,500,000	\$0	\$875,000	\$625,000	58%
Total Revenues and Transfers	\$4,938,270	\$0	\$3,591,841	\$1,346,429	73%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$173,471	\$8,970	\$94,767	\$69,734	55%
10040-Sales Tax Refunds	\$14,000	\$0	\$8,898	\$5,102	64%
10050-Minor Capital Outlay	\$7,442	\$1,638	\$56	\$5,748	1%
11905-Main Street Cabin	\$31,180	\$11,222	\$4,570	\$15,388	15%
11924-Rubey Park Transit Center	\$390,989	\$127,793	\$137,453	\$125,742	35%
11926-Yellow Brick Building	\$0	\$0	\$2,100	(\$2,100)	0%
13110-In-Town Service	\$1,853,600	\$42,166	\$63,470	\$1,747,963	3%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$35,758	\$9,336	\$24,362	\$2,060	68%
13210-Car-to-Go Program	\$138,347	\$18,662	\$79,543	\$40,142	57%
13220-WE-Cycle Program	\$168,822	\$123,334	\$35,146	\$10,342	21%
13230-Late Night Taxi Program	\$28,472	\$86	\$10,413	\$17,973	37%
13240-Mobility Service	\$514,839	\$210,650	\$246,373	\$57,815	48%
13310-Transportation Demand Management	\$256,315	\$27,441	\$112,724	\$116,150	44%
81200-Capital Projects	\$299,500	\$7,958	\$3,542	\$288,000	1%
Total Expenditures	\$4,245,052	\$589,256	\$823,419	\$2,832,377	19%
61110-General fund overhead	\$250,300	\$0	\$146,008	\$104,292	58%
61120-IT overhead	\$31,000	\$0	\$18,083	\$12,917	58%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$43,663	\$31,188	58%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$25,783	\$18,417	58%
Transfers Out	\$730,650	\$0	\$233,537	\$497,113	32%
Total Expenditures and Transfers	\$4,975,702	\$589,256	\$1,056,956	\$3,329,490	21%

City of Aspen
Year-to-Date Financials: Jul-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Net Change in Fund Balance	(\$37,432)			\$2,534,884	

City of Aspen
Year-to-Date Financials: Jul-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$861,304	\$571,196	60%
41232-Penalty on sales tax	\$0	\$0	\$3,546	(\$3,546)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$9,228,148	(\$3,028,148)	149%
45320-In lieu of development fees	\$265,300	\$0	\$1,402,744	(\$1,137,444)	529%
45530-Refund of expenditures - Other	\$0	\$0	\$1,680	(\$1,680)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$11,497,423	(\$3,432,623)	143%
11932-Housing Development Properties	\$1,170,000	\$0	\$4,496,853	(\$3,326,853)	384%
81200-Capital Projects	\$9,420,000	\$0	\$55,160	\$9,364,840	1%
Program Specific Revenue	\$10,590,000	\$0	\$4,552,013	\$6,037,987	43%
Total Revenues	\$18,654,800	\$0	\$16,049,435	\$2,605,365	86%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$466,667	\$333,333	58%
Transfers In	\$800,000	\$0	\$466,667	\$333,333	58%
Total Revenues and Transfers	\$19,454,800	\$0	\$16,516,102	\$2,938,698	85%
00000-Non-Classified	\$500,000	\$321,335	\$78,665	\$100,000	16%
10010-General Administrative	\$561,080	\$0	\$38,030	\$523,050	7%
10040-Sales Tax Refunds	\$19,000	\$0	\$12,023	\$6,977	63%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$14,087	\$49,317	\$5,126	72%
11999-Other Facility / Maintenance	\$13,800	\$6,720	\$7,080	\$0	51%
81100-Capital Labor	\$95,090	\$0	\$52,086	\$43,004	55%
81200-Capital Projects	\$44,047,982	\$34,688,593	\$9,949,389	(\$590,000)	23%
Total Expenditures	\$45,306,982	\$35,030,734	\$10,186,591	\$89,657	22%
61110-General fund overhead	\$1,291,000	\$0	\$753,083	\$537,917	58%
61120-IT overhead	\$1,000	\$0	\$583	\$417	58%
65001-Transfer to General Fund	\$5,460	\$0	\$3,185	\$2,275	58%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$108,723	\$62,127	64%
Transfers Out	\$1,468,310	\$0	\$865,574	\$602,736	59%
Total Expenditures and Transfers	\$46,775,292	\$35,030,734	\$11,052,166	\$692,392	24%
Net Change in Fund Balance	(\$27,320,492)			\$5,463,936	

City of Aspen
Year-to-Date Financials: Jul-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$1,052,703	\$698,097	60%
41232-Penalty on sales tax	\$0	\$0	\$4,331	(\$4,331)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$1,057,491	\$717,309	60%
11926-Yellow Brick Building	\$174,545	\$0	\$108,112	\$66,433	62%
41210-Quality Improvement Support	\$20,000	\$0	\$33,344	(\$13,344)	167%
41230-Reimbursable Support	\$25,000	\$0	\$14,823	\$10,178	59%
Program Specific Revenue	\$219,545	\$0	\$156,279	\$63,266	71%
Total Revenues	\$1,994,345	\$0	\$1,213,770	\$780,575	61%
Total Revenues and Transfers	\$1,994,345	\$0	\$1,213,770	\$780,575	61%
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$245	\$128,445	\$138,513	48%
10030-Public Outreach	\$27,070	\$930	\$3,628	\$22,512	13%
10040-Sales Tax Refunds	\$23,000	\$0	\$14,730	\$8,270	64%
10050-Minor Capital Outlay	\$15,152	\$2,285	\$34	\$12,833	0%
11926-Yellow Brick Building	\$217,948	\$26,001	\$120,298	\$71,649	55%
41110-Financial Aid	\$1,060,230	\$0	\$117,823	\$942,407	11%
41120-Operational Subsidies	\$265,460	\$169,269	\$73,640	\$22,551	28%
41210-Quality Improvement Support	\$429,550	\$34,571	\$120,016	\$274,964	28%
41220-Technical and Operational Support	\$120,000	\$5,675	\$32,750	\$81,575	27%
41230-Reimbursable Support	\$172,760	\$0	\$70,822	\$101,938	41%
81200-Capital Projects	\$361,850	\$24	\$31,815	\$330,011	9%
Total Expenditures	\$3,051,522	\$238,999	\$714,001	\$2,098,522	23%
61110-General fund overhead	\$187,900	\$0	\$109,608	\$78,292	58%
61120-IT overhead	\$41,400	\$0	\$24,150	\$17,250	58%
65001-Transfer to General Fund	\$6,680	\$0	\$3,897	\$2,783	58%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$44,333	\$31,667	58%
Transfers Out	\$311,980	\$0	\$181,988	\$129,992	58%
Total Expenditures and Transfers	\$3,363,502	\$238,999	\$895,989	\$2,228,514	27%
Net Change in Fund Balance	(\$1,369,157)			\$317,781	

City of Aspen
Year-to-Date Financials: Jul-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,094,109	\$99,891	92%
42224-Building permit review fees	\$135,000	\$0	\$112,234	\$22,766	83%
44131-Land use review	\$0	\$0	\$1,203	(\$1,203)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$193,407	\$56,593	77%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$1,400,953	\$187,047	88%
Total Revenues	\$1,588,000	\$0	\$1,400,953	\$187,047	88%
Total Revenues and Transfers	\$1,588,000	\$0	\$1,400,953	\$187,047	88%
00000-Non-Classified	\$101,980	\$0	\$21,903	\$80,077	21%
10010-General Administrative	\$59,066	\$0	\$17,206	\$41,860	29%
10050-Minor Capital Outlay	\$4,820	\$0	\$0	\$4,820	0%
11904-Mill Street Annex	\$60,530	\$0	\$26,932	\$33,598	44%
12110-Development Review	\$88,955	\$0	\$42,546	\$46,409	48%
12210-Inspection and Enforcement	\$32,528	\$0	\$16,649	\$15,878	51%
12310-Long Range Planning / Policy	\$43,295	\$0	\$22,165	\$21,130	51%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$21,509	\$47,091	31%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$67,046	\$108,934	38%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$73,733	\$92,464	44%
81100-Capital Labor	\$87,968	\$0	\$47,006	\$40,961	53%
81200-Capital Projects	\$605,859	\$9,284	\$4,938	\$591,637	1%
Total Expenditures	\$1,495,777	\$9,284	\$361,633	\$1,124,860	24%
61110-General fund overhead	\$169,900	\$0	\$99,108	\$70,792	58%
61120-IT overhead	\$2,300	\$0	\$1,342	\$958	58%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$35,725	\$20,415	64%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$29,925	\$21,375	58%
Transfers Out	\$279,640	\$0	\$166,100	\$113,540	59%
Total Expenditures and Transfers	\$1,775,417	\$9,284	\$527,734	\$1,238,400	30%
Net Change in Fund Balance	(\$187,417)			\$873,219	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jul-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
43429-Other state capital grants	\$0	\$0	\$26,396	(\$26,396)	0%
44511-Meter sales	\$40,800	\$0	\$59	\$40,741	0%
44512-Water inventory sales	\$10,200	\$0	\$16,668	(\$6,468)	163%
44521-Metered demand	\$1,796,000	\$0	\$1,126,052	\$669,948	63%
44522-Unmetered demand	\$442,980	\$0	\$221,904	\$221,076	50%
44523-Variable service	\$3,746,000	\$0	\$2,254,015	\$1,491,985	60%
44524-Fire charge	\$1,042,000	\$0	\$568,417	\$473,583	55%
44525-Pump charges	\$675,000	\$0	\$317,853	\$357,147	47%
44580-Connect and disconnect charges	\$7,650	\$0	\$6,090	\$1,560	80%
44590-Utility hookup charge	\$15,300	\$0	\$6,000	\$9,300	39%
45610-Miscellaneous revenue	\$1,020	\$0	\$5,276	(\$4,256)	517%
45630-Finance charges	\$20,000	\$0	\$2,302	\$17,698	12%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$4,417	\$2,724	62%
46510-Water tap fees	\$892,550	\$0	\$928,653	(\$36,103)	104%
Non-Classified Revenue	\$8,720,640	\$0	\$5,484,100	\$3,236,540	63%
12110-Development Review	\$550,000	\$0	\$425,483	\$124,517	77%
32210-Raw Water	\$470,000	\$0	\$410,204	\$59,796	87%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$491,080	(\$80)	100%
81200-Capital Projects	\$715,000	\$0	\$0	\$715,000	0%
Program Specific Revenue	\$2,332,090	\$0	\$1,326,767	\$1,005,323	57%
Total Revenues	\$11,052,730	\$0	\$6,810,868	\$4,241,862	62%
Total Revenues and Transfers	\$11,052,730	\$0	\$6,810,868	\$4,241,862	62%
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$613,846	\$36,684	\$352,704	\$224,459	57%
10050-Minor Capital Outlay	\$52,653	\$4,382	\$11,985	\$36,285	23%
11927-Water Department Campus	\$163,881	\$15,413	\$59,516	\$88,951	36%
12110-Development Review	\$514,430	\$10,297	\$263,256	\$240,877	51%
31110-Utility Billing Services	\$438,648	\$26,251	\$200,485	\$211,911	46%
31520-Efficiency Program	\$114,690	\$59,032	\$29,422	\$26,236	26%
31530-Climate Action and Resiliency	\$0	(\$325)	\$0	\$325	0%
32110-Treated Water	\$725,434	\$109,634	\$362,114	\$253,685	50%
32210-Raw Water	\$260,895	\$31,377	\$156,292	\$73,226	60%
32220-Reclaimed Water	\$26,113	\$0	\$11,901	\$14,212	46%
32310-Water Line Maintenance	\$691,820	\$33,506	\$362,424	\$295,889	52%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$50,042	\$125,246	\$187,363	35%
32340-Telemetry	\$175,694	\$3,788	\$71,865	\$100,041	41%
32410-Water Rights	\$290,383	\$38,038	\$93,055	\$159,289	32%
81100-Capital Labor	\$191,192	\$0	\$110,007	\$81,185	58%
81200-Capital Projects	\$8,010,847	\$1,762,707	\$1,478,303	\$4,769,837	18%
Total Expenditures	\$12,733,173	\$2,180,825	\$3,691,453	\$6,860,894	29%
61110-General fund overhead	\$869,700	\$0	\$507,325	\$362,375	58%
61120-IT overhead	\$166,200	\$0	\$96,950	\$69,250	58%

City of Aspen
Year-to-Date Financials: Jul-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,120,900	\$0	\$653,858	\$467,042	58%
65100-Transfer to Parks Fund	\$150,000	\$0	\$87,500	\$62,500	58%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$166,116	\$118,654	58%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$129,208	\$92,292	58%
Transfers Out	\$2,998,070	\$0	\$1,640,958	\$1,357,113	55%
Total Expenditures and Transfers	\$15,731,243	\$2,180,825	\$5,332,411	\$8,218,007	34%
Net Change in Fund Balance	(\$4,678,513)			\$1,478,457	

City of Aspen
Year-to-Date Financials: Jul-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$52,636	(\$27,136)	206%
44531-Commercial demand	\$756,000	\$0	\$383,743	\$372,257	51%
44541-Residential consumption	\$3,111,000	\$0	\$1,984,360	\$1,126,640	64%
44542-Residential availability	\$1,142,000	\$0	\$631,650	\$510,350	55%
44551-Small commercial consumption	\$3,221,000	\$0	\$1,646,183	\$1,574,817	51%
44552-Small commercial availability	\$599,000	\$0	\$359,975	\$239,025	60%
44553-Large commercial consumption	\$1,259,000	\$0	\$636,429	\$622,571	51%
44554-Large commercial availability	\$176,000	\$0	\$97,313	\$78,687	55%
44580-Connect and disconnect charges	\$7,140	\$0	\$6,250	\$890	88%
45610-Miscellaneous revenue	\$0	\$0	\$35,303	(\$35,303)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$172,763	(\$52,763)	144%
Non-Classified Revenue	\$10,429,640	\$0	\$6,006,604	\$4,423,036	58%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$6,007,344	\$4,422,296	58%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$6,007,344	\$4,607,296	57%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$419,986	\$17,721	\$250,638	\$151,627	60%
10050-Minor Capital Outlay	\$6,390	\$0	\$0	\$6,390	0%
11928-Electric Department Campus	\$59,553	\$6,497	\$27,620	\$25,436	46%
31110-Utility Billing Services	\$372,454	\$25,071	\$180,243	\$167,140	48%
31520-Efficiency Program	\$19,793	\$0	\$39,000	(\$19,207)	197%
33110-Ruedi Hydroelectric	\$343,016	\$33,691	\$33,381	\$275,944	10%
33120-Maroon Creek Hydroelectric	\$124,423	\$615	\$41,380	\$82,428	33%
33210-Hydroelectric	\$555,010	\$331,880	\$238,739	(\$15,609)	43%
33220-Windpower	\$2,061,330	\$934,879	\$1,126,451	\$0	55%
33230-Landfill Gas	\$74,290	\$31,495	\$29,728	\$13,067	40%
33240-Transmission and Wheeling Charges	\$931,330	\$473,414	\$453,180	\$4,736	49%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$629,367	\$607,429	(\$8,366)	49%
33260-Other Charges	\$94,807	\$0	\$50,259	\$44,548	53%
33310-Electric Line and Transformer Maintenance	\$652,746	\$10,402	\$324,420	\$317,924	50%
33320-Telemetry	\$78,235	\$0	\$27,873	\$50,362	36%
33920-Public Lighting	\$179,054	\$7,466	\$57,173	\$114,415	32%
81100-Capital Labor	\$196,905	\$0	\$109,590	\$87,315	56%
81200-Capital Projects	\$2,924,588	\$841,150	\$371,366	\$1,712,072	13%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$22,475	\$329,475	6%
Total Expenditures	\$10,774,288	\$3,343,648	\$3,990,944	\$3,439,695	37%
61110-General fund overhead	\$421,200	\$0	\$245,700	\$175,500	58%
61120-IT overhead	\$20,000	\$0	\$11,667	\$8,333	58%
65001-Transfer to General Fund	\$598,000	\$0	\$348,833	\$249,167	58%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$70,408	\$50,292	58%

City of Aspen
Year-to-Date Financials: Jul-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,159,900	\$0	\$676,608	\$483,292	58%
Total Expenditures and Transfers	\$11,934,188	\$3,343,648	\$4,667,552	\$3,922,987	39%
Net Change in Fund Balance	(\$1,319,548)		\$1,339,792		

City of Aspen
Year-to-Date Financials: Jul-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$100	\$0	100%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$100	\$8,000	1%
13510-On-Street	\$3,523,100	\$0	\$2,388,621	\$1,134,479	68%
13520-Garage	\$432,000	\$0	\$240,076	\$191,924	56%
Program Specific Revenue	\$3,955,100	\$0	\$2,628,697	\$1,326,403	66%
Total Revenues	\$3,963,200	\$0	\$2,628,797	\$1,334,403	66%
64001-Transfer from General Fund	\$17,000	\$0	\$9,917	\$7,083	58%
Transfers In	\$17,000	\$0	\$9,917	\$7,083	58%
Total Revenues and Transfers	\$3,980,200	\$0	\$2,638,714	\$1,341,486	66%
00000-Non-Classified	\$100,000	\$0	(\$4)	\$100,004	0%
10010-General Administrative	\$370,249	\$2,747	\$187,074	\$180,428	51%
10030-Public Outreach	\$34,502	\$0	\$17,508	\$16,994	51%
10050-Minor Capital Outlay	\$38,075	\$0	\$4,371	\$33,705	11%
11904-Mill Street Annex	\$124,600	\$6,343	\$53,601	\$64,656	43%
11923-Rio Grande Parking Garage	\$120,210	\$36,986	\$48,632	\$34,593	40%
13510-On-Street	\$1,353,459	\$31,648	\$662,760	\$659,051	49%
13520-Garage	\$241,983	\$0	\$90,061	\$151,921	37%
81200-Capital Projects	\$115,663	\$20,767	\$51,948	\$42,948	45%
Total Expenditures	\$2,498,740	\$98,490	\$1,115,951	\$1,284,300	45%
61110-General fund overhead	\$329,700	\$0	\$192,325	\$137,375	58%
61120-IT overhead	\$67,200	\$0	\$39,200	\$28,000	58%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$875,000	\$625,000	58%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$77,058	\$55,042	58%
Transfers Out	\$2,029,000	\$0	\$1,183,583	\$845,417	58%
Total Expenditures and Transfers	\$4,527,740	\$98,490	\$2,299,534	\$2,129,716	51%
Net Change in Fund Balance	(\$547,540)		\$339,180		

City of Aspen
Year-to-Date Financials: Jul-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$750	\$3,040	20%
11930-Golf Course Campus	\$45,000	\$0	\$31,089	\$13,911	69%
58110-Course Area Maintenance	\$1,162,550	\$0	\$1,257,250	(\$94,700)	108%
58210-Retail Operations	\$477,000	\$0	\$392,516	\$84,484	82%
58220-Lessons	\$82,000	\$0	\$123,543	(\$41,543)	151%
Program Specific Revenue	\$1,766,550	\$0	\$1,804,398	(\$37,848)	102%
Total Revenues	\$1,770,340	\$0	\$1,805,148	(\$34,808)	102%
64100-Transfer from Parks Fund	\$471,700	\$0	\$275,158	\$196,542	58%
Transfers In	\$471,700	\$0	\$275,158	\$196,542	58%
Total Revenues and Transfers	\$2,242,040	\$0	\$2,080,306	\$161,734	93%
00000-Non-Classified	\$21,800	\$0	\$0	\$21,800	0%
10010-General Administrative	\$322,900	\$543	\$180,123	\$142,234	56%
10030-Public Outreach	\$8,050	(\$1,138)	\$456	\$8,732	6%
10050-Minor Capital Outlay	\$14,460	\$0	\$163	\$14,297	1%
11930-Golf Course Campus	\$196,624	\$59,989	\$94,707	\$41,928	48%
58110-Course Area Maintenance	\$422,763	(\$86,486)	\$237,173	\$272,076	56%
58120-Equipment Maintenance	\$158,630	\$2,119	\$90,292	\$66,219	57%
58210-Retail Operations	\$568,085	\$56,487	\$447,516	\$64,082	79%
58220-Lessons	\$79,260	\$72,895	\$91,105	(\$84,740)	115%
81200-Capital Projects	\$358,505	(\$73,387)	\$102,559	\$329,334	29%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,207,576	\$31,022	\$1,244,093	\$932,461	56%
61110-General fund overhead	\$154,100	\$0	\$89,892	\$64,208	58%
61120-IT overhead	\$22,500	\$0	\$13,125	\$9,375	58%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$39,200	\$28,000	58%
Transfers Out	\$243,800	\$0	\$142,217	\$101,583	58%
Total Expenditures and Transfers	\$2,451,376	\$31,022	\$1,386,310	\$1,034,045	57%
Net Change in Fund Balance	(\$209,336)			\$693,997	

City of Aspen
Year-to-Date Financials: Jul-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$110	\$29,290	0%
44712-Parking fees	\$90	\$0	\$350	(\$260)	389%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$2,510	\$2,750	48%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$726,035	\$553,795	57%
46215-Late rent fees	\$3,380	\$0	\$0	\$3,380	0%
46229-Other facility rentals	\$80,000	\$0	\$13,333	\$66,667	17%
Non-Classified Revenue	\$1,401,250	\$0	\$742,408	\$658,842	53%
Total Revenues	\$1,401,250	\$0	\$742,408	\$658,842	53%
Total Revenues and Transfers	\$1,401,250	\$0	\$742,408	\$658,842	53%
10010-General Administrative	\$16,820	\$155	\$1,753	\$14,912	10%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$116,964	\$242,742	\$179,304	45%
43040-Property Management	\$153,990	\$0	\$74,218	\$79,772	48%
81200-Capital Projects	\$815,645	\$19,328	\$217,019	\$579,297	27%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$14,000	\$688,050	2%
Total Expenditures	\$2,233,853	\$137,397	\$549,732	\$1,546,723	25%
61110-General fund overhead	\$94,600	\$0	\$55,183	\$39,417	58%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$7,175	\$5,125	58%
Transfers Out	\$106,900	\$0	\$62,358	\$44,542	58%
Total Expenditures and Transfers	\$2,340,753	\$137,397	\$612,091	\$1,591,265	26%
Net Change in Fund Balance	(\$939,503)			\$130,317	

City of Aspen
Year-to-Date Financials: Jul-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$16,025	(\$1,025)	107%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$300	\$34,700	1%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$449,333	\$300,667	60%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$465,678	\$386,822	55%
Total Revenues	\$852,500	\$0	\$465,678	\$386,822	55%
Total Revenues and Transfers	\$852,500	\$0	\$465,678	\$386,822	55%
10010-General Administrative	\$7,020	\$3,821	\$1,283	\$1,917	18%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11913-Marolt Affordable Housing	\$399,126	\$76,623	\$195,539	\$126,965	49%
43040-Property Management	\$93,180	\$0	\$53,920	\$39,260	58%
81200-Capital Projects	\$209,315	\$3,929	\$42,049	\$163,337	20%
Total Expenditures	\$709,605	\$84,373	\$292,907	\$332,326	41%
61110-General fund overhead	\$38,900	\$0	\$22,692	\$16,208	58%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$466,667	\$333,333	58%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$6,650	\$4,750	58%
Transfers Out	\$850,300	\$0	\$496,008	\$354,292	58%
Total Expenditures and Transfers	\$1,559,905	\$84,373	\$788,915	\$686,617	51%
Net Change in Fund Balance	(\$707,405)			(\$323,237)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jul-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$153,638	(\$638)	100%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$43,662	\$6,338	87%
45530-Refund of expenditures - Other	\$0	\$0	\$50	(\$50)	0%
45610-Miscellaneous revenue	\$200	\$0	\$0	\$200	0%
45711-Employee premiums	\$767,600	\$0	\$450,692	\$316,908	59%
45712-Employer premiums	\$4,977,600	\$0	\$2,941,310	\$2,036,290	59%
45721-COBRA revenues	\$15,000	\$0	\$15,630	(\$630)	104%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$3,604,982	\$2,375,418	60%
Total Revenues	\$5,980,400	\$0	\$3,604,982	\$2,375,418	60%
Total Revenues and Transfers	\$5,980,400	\$0	\$3,604,982	\$2,375,418	60%
99971-Administrative Costs	\$240,700	\$39,998	\$194,783	\$5,919	81%
99972-Employee Health, Wellness and Safety	\$478,200	\$1,068	\$287,744	\$189,389	60%
99973-Reinsurance	\$550,800	\$0	\$260,860	\$289,940	47%
99974-Claims Paid	\$5,096,000	\$250	\$1,781,843	\$3,313,907	35%
Total Expenditures	\$6,365,700	\$41,316	\$2,525,230	\$3,799,154	40%
Total Expenditures and Transfers	\$6,365,700	\$41,316	\$2,525,230	\$3,799,154	40%
Net Change in Fund Balance	(\$385,300)			\$1,079,751	

City of Aspen
Year-to-Date Financials: Jul-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$141,977	\$58,023	71%
11936-COA Employee Housing Units	\$0	\$0	\$867,867	(\$867,867)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$3,403	(\$3,403)	0%
Program Specific Revenue	\$200,000	\$0	\$1,013,248	(\$813,248)	507%
Total Revenues	\$219,000	\$0	\$1,013,248	(\$794,248)	463%
64001-Transfer from General Fund	\$1,245,800	\$0	\$726,717	\$519,083	58%
64100-Transfer from Parks Fund	\$306,600	\$0	\$178,850	\$127,750	58%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$72,217	\$51,583	58%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$25,783	\$18,417	58%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$44,333	\$31,667	58%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$29,925	\$21,375	58%
64421-Transfer from Water Fund	\$221,500	\$0	\$129,208	\$92,292	58%
64431-Transfer from Electric Fund	\$120,700	\$0	\$70,408	\$50,292	58%
64451-Transfer from Parking Fund	\$132,100	\$0	\$77,058	\$55,042	58%
64471-Transfer from Golf Fund	\$67,200	\$0	\$39,200	\$28,000	58%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$7,175	\$5,125	58%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$6,650	\$4,750	58%
64510-Transfer from IT Fund	\$66,000	\$0	\$38,500	\$27,500	58%
Transfers In	\$2,478,900	\$0	\$1,446,025	\$1,032,875	58%
Total Revenues and Transfers	\$2,697,900	\$0	\$2,459,273	\$238,627	91%
11933-Employee Housing Properties	\$161,410	\$49,962	\$108,075	\$3,374	67%
11936-COA Employee Housing Units	\$0	\$0	\$1,619,345	(\$1,619,345)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$688,299	\$8,899	\$386,115	\$293,286	56%
Total Expenditures	\$909,709	\$58,860	\$2,115,034	(\$1,264,186)	232%
Total Expenditures and Transfers	\$909,709	\$58,860	\$2,115,034	(\$1,264,186)	232%
Net Change in Fund Balance	\$1,788,191		\$344,238		

City of Aspen
Year-to-Date Financials: Jul-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$43,196	\$30,854	58%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$77,174	\$46,176	63%
11860-Community Broadband	\$100,000	\$0	\$60,513	\$39,487	61%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
Program Specific Revenue	\$321,500	\$0	\$60,513	\$260,987	19%
Total Revenues	\$444,850	\$0	\$137,686	\$307,164	31%
64001-Transfer from General Fund	\$1,399,400	\$0	\$687,108	\$712,292	49%
64100-Transfer from Parks Fund	\$187,200	\$0	\$109,200	\$78,000	58%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$78,167	\$55,833	58%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$18,083	\$12,917	58%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$583	\$417	58%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$24,150	\$17,250	58%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$1,342	\$958	58%
64421-Transfer from Water Fund	\$166,200	\$0	\$96,950	\$69,250	58%
64431-Transfer from Electric Fund	\$20,000	\$0	\$11,667	\$8,333	58%
64451-Transfer from Parking Fund	\$67,200	\$0	\$39,200	\$28,000	58%
64471-Transfer from Golf Fund	\$22,500	\$0	\$13,125	\$9,375	58%
Transfers In	\$2,072,200	\$0	\$1,079,575	\$992,625	52%
Total Revenues and Transfers	\$2,517,050	\$0	\$1,217,261	\$1,299,789	48%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$0	\$72,198	\$71,135	50%
10050-Minor Capital Outlay	\$20,838	\$0	\$2,791	\$18,047	13%
11810-Workgroup Services	\$305,582	\$0	\$183,888	\$121,694	60%
11820-Network Services	\$494,569	(\$26)	\$263,763	\$230,831	53%
11830-Phone Services	\$85,155	\$0	\$49,170	\$35,986	58%
11840-Application Licenses	\$142,267	\$0	\$44,314	\$97,953	31%
11850-Help Desk	\$180,134	\$350	\$96,496	\$83,288	54%
11860-Community Broadband	\$105,520	\$0	\$47,716	\$57,804	45%
81200-Capital Projects	\$1,795,469	\$13,043	\$166,174	\$1,616,252	9%
Total Expenditures	\$3,372,867	\$13,367	\$926,510	\$2,432,989	27%
61110-General fund overhead	\$187,700	\$0	\$109,492	\$78,208	58%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$48,790	\$27,880	64%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$38,500	\$27,500	58%
Transfers Out	\$330,370	\$0	\$196,782	\$133,588	60%
Total Expenditures and Transfers	\$3,703,237	\$13,367	\$1,123,292	\$2,566,578	30%
Net Change in Fund Balance	(\$1,186,187)		\$93,970		

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CITY OF ASPEN

July 2021



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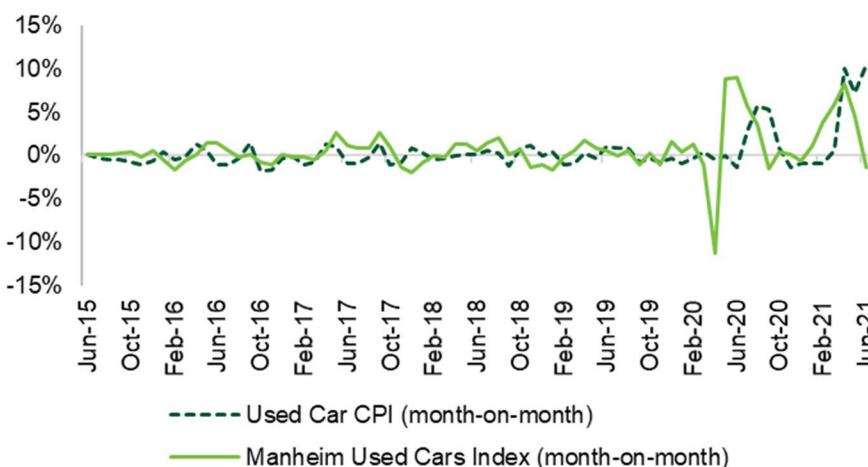
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

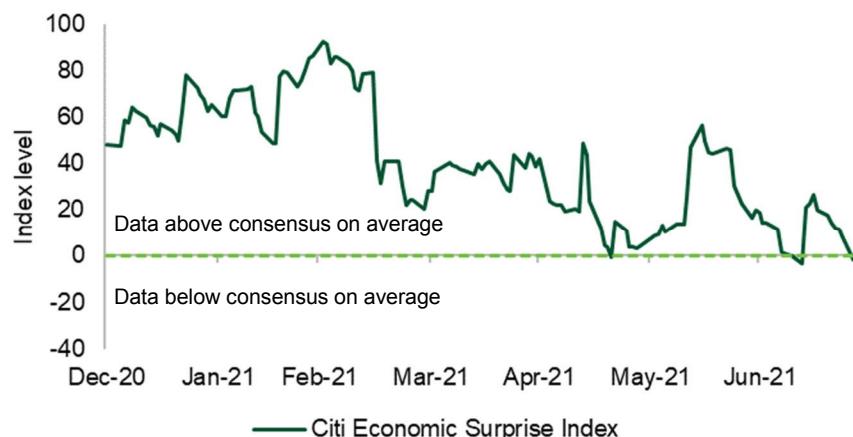
As of July 31, 2021

Chart 1: Used cars drive inflation, but may moderate



Source: Bloomberg, July 31, 2021.

Chart 2: Economic data strong, but fewer upside surprises



Source: Citi, Bloomberg, July 31, 2021.

Economic Indicators and Monetary Policy

The Federal Reserve kept its statement largely unchanged at its policy meeting and made no formal communications around 'tapering' its asset purchases. Its statement retained the reference to "substantial further progress" being required before altering policy. Chair Powell also noted the labor market is "some ways away" from hitting that benchmark, albeit acknowledging that significant progress has been made since the start of the year.

CPI surprised again to the upside in June, rising by 0.9% on a monthly basis and 5.4% year-on-year. However, 'transitory' inflation drivers were still the culprits, particularly used cars (which may moderate given leading indicators – see Chart 1) as well as airfares, lodging and rental cars. 'Stickier' items, such as rents and owner-equivalent rents rose a trend-like 0.25%, while medical service prices, another bellwether of persistent inflation, was unchanged.

Elsewhere, economic data continued to be strong on an absolute basis but was less likely to outperform expectations (Chart 2). Real GDP in Q2 rose by 6.5% pa, a softer-than-expected increase but with consumption and business equipment investment still rising notably with a larger-than-expected drag from net exports and inventories. The ISM manufacturing PMI fell 0.6pt, to 60.6, in June on mixed readings across the major components. The US economy added 850,000 jobs in June, moderately above consensus of 720,000.

Although close to 60% of the US population was fully vaccinated by the end of the month, the spread of the delta COVID-19 variant caused some market jitters and resulted in the CDC recommending indoor mask mandates be re-implemented once certain hospitalization metrics are breached and some areas implemented such measures.

Interest Rate Summary

Yields generally fell at longer maturities. At the end of July, the 3-month US Treasury bill yielded 0.05%, the 6-month US Treasury bill yielded 0.05%, the 2-year US Treasury note yielded 0.19%, the 5-year US Treasury note yielded 0.69% and the 10-year US Treasury note yielded 1.47%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period July 1, 2021 - July 31, 2021

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	115,894,680.74
Income received	172,585.00
Total receipts	172,585.00
Total disbursements	0.00
Interportfolio transfers	(172,585.00)
Total Interportfolio transfers	(172,585.00)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(45,339.40)
Total OID/MKT accretion income	2,445.04
Return of capital	0.00
Closing balance	115,851,786.38
Ending fair value	117,575,920.39
Unrealized gain (loss)	1,724,134.01

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	47,207.85	(13,336.13)	0.00	33,871.72
Government Agencies	108,939.17	(15,763.00)	0.00	93,176.17
Government Bonds	35,750.78	(9,941.03)	0.00	25,809.75
Municipal/Provincial Bonds	20,035.16	(3,854.20)	0.00	16,180.96
Total	211,932.96	(42,894.36)	0.00	169,038.60

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.06	0.01	0.00
Merrill Lynch 3m US Treas Bill	0.05	0.01	0.00
Merrill Lynch 6m US Treas Bill	0.05	0.01	0.00
ML 1 Year US Treasury Note	0.09	0.03	0.01
ML 2 Year US Treasury Note	0.16	0.08	0.02
ML 5 Year US Treasury Note	0.56	0.39	0.06

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	211,932.96
Accretion (amortization)	(42,894.36)
Realized gain (loss) on sales	0.00
Total income on portfolio	169,038.60
Average daily amortized cost	115,872,530.29
Period return (%)	0.15
YTD return (%)	1.03
Weighted average final maturity in days	634

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period July 1, 2021 - July 31, 2021

<u>Fair Value Basis Activity Summary</u>	
Opening balance	117,565,686.34
Income received	172,585.00
Total receipts	172,585.00
Total disbursements	0.00
Interportfolio transfers	(172,585.00)
Total Interportfolio transfers	(172,585.00)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	10,234.05
Ending fair value	117,575,920.39

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	47,207.85	(41,418.47)	5,789.38
Government Agencies	108,939.17	52,445.62	161,384.79
Government Bonds	35,750.78	9,287.81	45,038.59
Municipal/Provincial Bonds	20,035.16	(10,080.91)	9,954.25
Total	211,932.96	10,234.05	222,167.01

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.06	0.01	0.00
ICE Bofa 3 Months US T-BILL	0.08	0.02	0.01
ICE Bofa 6m US Treas Bill	0.13	0.05	0.01
ICE Bofa 1 Yr US Treasury Note	0.20	0.10	0.03
ICE BofA US Treasury 1-3	0.14	0.07	0.17
ICE BofA US Treasury 1-5	(0.08)	(0.02)	0.35

* rates reflected are cumulative

<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	211,932.96
Change in fair value	10,234.05
Total income on portfolio	222,167.01
Average daily total value *	118,249,659.94
Period return (%)	0.19
YTD return (%)	0.15
Weighted average final maturity in days	634

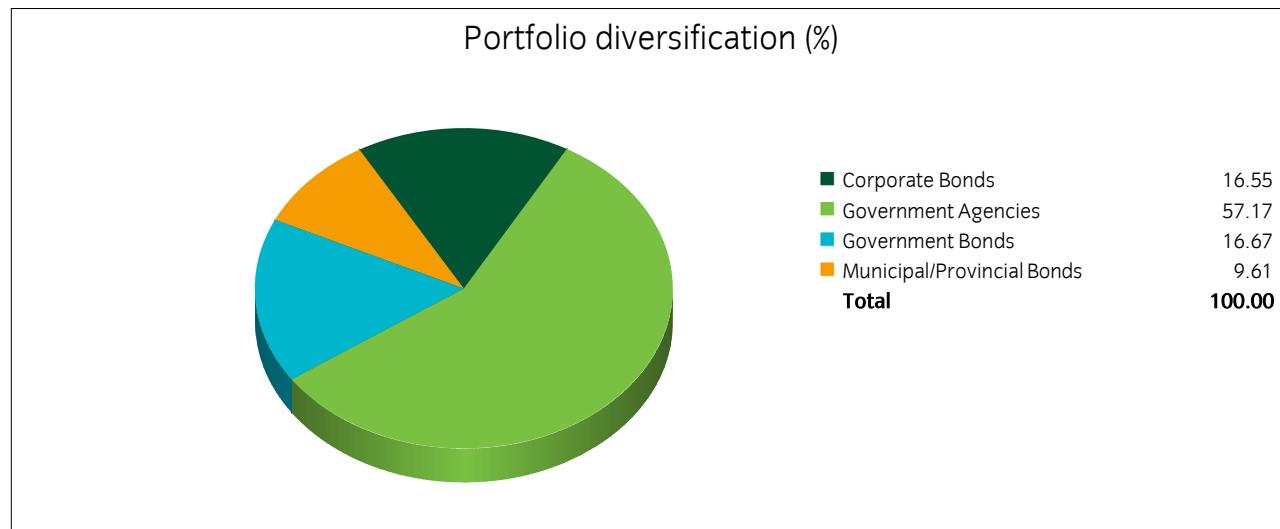
* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

CITY OF ASPEN

As of July 31, 2021

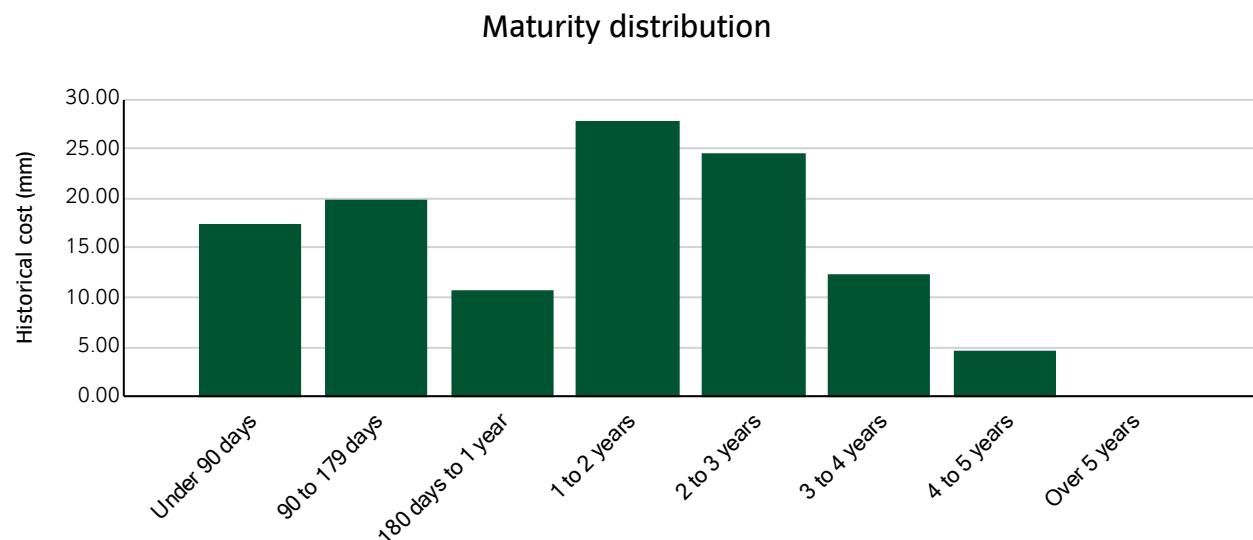
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	19,288,996.36	19,018,539.10	19,132,281.80	113,742.70	154	16.55	0.36
Government Agencies	66,644,589.40	66,314,410.87	67,397,573.92	1,083,163.05	750	57.17	1.48
Government Bonds	19,434,439.54	19,391,988.68	19,655,181.08	263,192.40	727	16.67	1.93
Municipal/Provincial Bonds	11,198,172.00	11,126,847.73	11,390,883.59	264,035.86	611	9.61	1.64
Total	116,566,197.30	115,851,786.38	117,575,920.39	1,724,134.01	634	100.00	1.39



MATURITY DISTRIBUTION OF SECURITIES HELD

As of July 31, 2021

Maturity	Historic cost	Percent
Under 90 days	17,304,400.56	14.85
90 to 179 days	19,808,079.60	16.99
180 days to 1 year	10,573,069.20	9.07
1 to 2 years	27,615,050.58	23.69
2 to 3 years	24,367,901.73	20.91
3 to 4 years	12,299,765.63	10.55
4 to 5 years	4,597,930.00	3.94
Over 5 years	0.00	0.00
	116,566,197.30	100.00



SECURITIES HELD

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,148,682.44	3,151,806.40	3,123.96	54,434.17	2.74
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,907,523.61	2,913,195.00	5,671.39	28,909.38	2.56
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,426,517.17	3,456,060.14	29,542.97	4,940.00	2.97
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,024,797.08	4,040,216.04	15,418.96	47,777.78	3.52
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,505,529.53	3,535,048.20	29,518.67	39,022.57	3.03
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,005,489.27	2,035,956.02	30,466.75	10,011.11	1.73
Total Corporate Bonds				18,968,000.00	19,288,996.36	19,018,539.10	19,132,281.80	113,742.70	185,095.01	16.55
Government Agencies										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,944.33	5,014,835.60	14,891.27	58,750.00	4.29
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,701,299.15	2,722,327.52	21,028.37	17,385.00	2.33
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,141.55	3,027,246.24	27,104.69	11,156.25	2.57
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,000,964.15	3,033,950.67	32,986.52	4,375.00	2.58
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,411.04	4,107,946.04	109,535.00	26,665.56	3.43

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,997,022.94	2,065,841.28	68,818.34	1,583.33	1.71
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,860.73	5,159,740.05	158,879.32	54,062.50	4.29
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,229,753.90	4,357,919.53	128,165.63	19,364.58	3.73
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,050,507.95	5,228,516.01	178,008.06	54,948.44	4.41
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)	0.350	11/24/2023 08/24/2021	2,000,000.00	1,999,800.00	1,999,845.70	1,999,761.16	(84.54)	1,302.78	1.72
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,955,766.83	3,033,968.86	78,202.03	9,606.25	2.57
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,050,345.08	3,167,557.08	117,212.00	36,666.67	2.65
3134GWL8	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	0.375	02/12/2024 08/12/2021	3,100,000.00	3,100,279.00	3,100,024.44	3,100,149.33	124.89	5,457.29	2.66
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,528.15	2,001,561.44	3,033.29	3,187.50	1.71
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,006,143.07	4,165,166.84	159,023.77	5,638.89	3.44
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,506,296.45	6,296.45	718.75	2.14
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,616.27	2,003,872.68	4,256.41	4,050.00	1.72

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)	0.500	12/16/2024 09/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,997,124.74	(2,875.26)	1,875.00	2.57
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,127,109.53	3,124,105.68	(3,003.85)	3,250.00	2.71
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.500	08/25/2025 08/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,291,053.71	(8,946.29)	4,983.33	1.97
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21)	0.600	02/24/2026 08/24/2021	2,300,000.00	2,297,930.00	2,298,126.06	2,288,633.01	(9,493.05)	6,018.33	1.97
Total Government Agencies				65,875,000.00	66,644,589.40	66,314,410.87	67,397,573.92	1,083,163.05	331,045.45	57.17
Government Bonds										
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,001,907.97	3,017,118.60	15,210.63	25,215.16	2.59
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,087,497.39	4,176,394.52	88,897.13	7,339.33	3.48
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,988,047.66	2,038,281.24	50,233.58	11,666.67	1.69
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,965,681.17	3,061,199.23	95,518.06	36,250.00	2.59
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,088,539.99	2,092,656.24	4,116.25	10,000.00	1.80
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,260,314.50	5,269,531.25	9,216.75	45,856.35	4.53
Total Government Bonds				19,000,000.00	19,434,439.54	19,391,988.68	19,655,181.08	263,192.40	136,327.51	16.67

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,714,422.03	1,746,827.52	32,405.49	14,166.67	1.49
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,526,851.18	2,554,356.50	27,505.32	16,833.33	2.19
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,009,610.38	4,120,783.20	111,172.82	20,490.00	3.45
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,010,964.14	2,067,215.80	56,251.66	20,800.00	1.73
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	901,700.57	36,700.57	8,053.15	0.74
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00	11,126,847.73	11,390,883.59	264,035.86	80,343.15	9.61
Grand total				114,908,000.00	116,566,197.30	115,851,786.38	117,575,920.39	1,724,134.01	732,811.12	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.58	3,033,950.67	2.58	0.45
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.71	2,065,841.28	1.76	1.45
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.41	5,228,516.01	4.45	2.05
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.65	3,167,557.08	2.69	2.43
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.71	2,001,561.44	1.70	1.24
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.44	4,165,166.84	3.54	2.86
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.72	2,003,872.68	1.70	1.95
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	09/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.57	2,997,124.74	2.55	1.73
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.71	3,124,105.68	2.66	3.36
Issuer total							26,950,000.00	27,395,992.50	23.50	27,787,696.42	23.63	2.04
Federal Home Loan Banks												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.29	5,014,835.60	4.27	0.12
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.57	3,027,246.24	2.57	0.36
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.73	4,357,919.53	3.71	1.81
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.57	3,033,968.86	2.58	2.30
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.97	2,291,053.71	1.95	1.53
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.97	2,288,633.01	1.95	1.78
Issuer total							19,625,000.00	19,937,976.90	17.10	20,013,656.95	17.02	1.21
United States Treasury Note/Bond												
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.59	3,017,118.60	2.57	0.21
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.48	4,176,394.52	3.55	0.91
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.69	2,038,281.24	1.73	1.15
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.59	3,061,199.23	2.60	2.44
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.80	2,092,656.24	1.78	2.68

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.53	5,269,531.25	4.48	3.41
Issuer total							19,000,000.00	19,434,439.54	16.67	19,655,181.08	16.72	1.93
Federal Farm Credit Banks Funding Corp												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.33	2,722,327.52	2.32	0.30
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.43	4,107,946.04	3.49	1.20
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.29	5,159,740.05	4.39	1.50
Issuer total							11,700,000.00	11,710,541.00	10.05	11,990,013.61	10.20	1.12
Federal Home Loan Mortgage Corp												
3134GXDT8	FREDDIE MAC 0.35%	0.350	11/24/2023	08/24/2021	AA+	Aaa	2,000,000.00	1,999,800.00	1.72	1,999,761.16	1.70	0.32
3134GWLU8	FREDDIE MAC 0.375%	0.375	02/12/2024	08/12/2021	AA+	Aaa	3,100,000.00	3,100,279.00	2.66	3,100,149.33	2.64	0.20
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.14	2,506,296.45	2.13	1.75
Issuer total							7,600,000.00	7,600,079.00	6.52	7,606,206.94	6.47	0.74
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA-	Aa2	4,000,000.00	4,018,840.00	3.45	4,120,783.20	3.50	1.72
Issuer total							4,000,000.00	4,018,840.00	3.45	4,120,783.20	3.50	1.72
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.52	4,040,216.04	3.44	0.44
Issuer total							4,000,000.00	4,100,280.00	3.52	4,040,216.04	3.44	0.44
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	3.03	3,535,048.20	3.01	0.45
Issuer total							3,500,000.00	3,530,310.00	3.03	3,535,048.20	3.01	0.45

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.97	3,456,060.14	2.94	0.45
Issuer total												
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.74	3,151,806.40	2.68	0.04
Issuer total												
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.56	2,913,195.00	2.48	0.15
Issuer total												
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.19	2,554,356.50	2.17	1.16
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.73	2,067,215.80	1.76	1.95
Issuer total												
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.73	2,035,956.02	1.73	0.73
Issuer total												
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.49	1,746,827.52	1.49	1.15
Issuer total												

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.74	901,700.57	0.77	2.92
Issuer total							865,000.00	865,000.00	0.74	901,700.57	0.77	2.92
Grand total							114,908,000.00	116,566,197.30	100.00	117,575,920.39	100.00	1.39

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period July 1, 2021 - July 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(7,744.80)	8,611.11	0.00
084670BC1	BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	(1,364.89)	0.00	(9,712.40)	10,165.42	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.98)	0.00	(5,068.56)	7,157.99	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(6,460.89)	7,657.00	44,460.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(3,774.80)	4,563.89	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(4,425.65)	0.00	(8,657.02)	9,052.44	0.00
Total Corporate Bonds		(13,336.13)	0.00	(41,418.47)	47,207.85	44,460.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	5,624.50	645.83	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	3,520.80	775.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)	0.00	0.00	7,266.96	1,291.67	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.68)	0.00	18,248.10	4,197.92	24,375.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	6,626.84	6,027.78	35,000.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(1,771.20)	4,090.27	23,750.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	3,128.07	6,458.34	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(6,348.90)	6,781.25	39,375.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(3,627.65)	12,254.69	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(6,262.95)	9,687.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(6,206.88)	8,025.56	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.19)	0.00	(7,503.59)	7,091.25	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period July 1, 2021 - July 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG21)	0.00	0.00	21,743.44	990.27	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG21)	34.20	0.00	24,234.16	1,188.33	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.87)	0.00	1,657.95	5,618.75	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(6,673.44)	6,781.25	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	39.38	0.00	(13,306.60)	12,916.67	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(5,983.15)	11,544.27	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 (CALLABLE 24AUG21)	5.55	0.00	348.46	602.78	0.00
3134GWLU8	FREDDIE MAC 0.375% 12FEB2024 (CALLABLE 12AUG21)	(61.09)	0.00	5,947.20	1,001.04	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	11,783.50	968.75	5,625.00
Total Government Agencies		(15,763.00)	0.00	52,445.62	108,939.17	128,125.00
Government Bonds						
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(1,953.14)	2,964.48	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.47)	0.00	19,531.25	8,563.53	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	3,906.24	3,369.56	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.43	0.00	(6,406.25)	7,339.33	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	1,585.96	6,208.56	0.00
9128285F3	USA TREASURY 2.875% 15OCT2021	(778.25)	0.00	(7,376.25)	7,305.32	0.00
Total Government Bonds		(9,941.03)	0.00	9,287.81	35,750.78	0.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(1,960.27)	3,659.73	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period July 1, 2021 - July 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	2,517.76	1,386.93	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(3,399.00)	4,348.61	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(2,589.80)	3,582.22	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(4,649.60)	7,057.67	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(10,080.91)	20,035.16	0.00
Grand total		(42,894.36)	0.00	10,234.05	211,932.96	172,585.00

TRANSACTION REPORT

CITY OF ASPEN

For the period July 1, 2021 - July 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
07/02/2021 07/02/2021	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	35,000.00	35,000.00
07/07/2021 07/07/2021	3135G0X24	Income	Government Agencies	FANNIE MAE 1.625%	01/07/2025	3,000,000.00	0.00	0.00	24,375.00	24,375.00
07/08/2021 07/08/2021	3134GV4S4	Income	Government Agencies	FREDDIE MAC 0.45% 08JUL2024	07/08/2024	2,500,000.00	0.00	0.00	5,625.00	5,625.00
07/11/2021 07/11/2021	3135G0U92	Income	Government Agencies	FANNIE MAE 2.625%	01/11/2022	3,000,000.00	0.00	0.00	39,375.00	39,375.00
07/11/2021	89236TDP7	Income	Corporate Bonds	TOYOTA MOTOR CREDIT CORP	01/11/2022	3,420,000.00	0.00	0.00	44,460.00	44,460.00
07/19/2021 07/19/2021	3135G0T94	Income	Government Agencies	FANNIE MAE 2.375%	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00

ADDITIONAL INFORMATION

As of July 31, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of July 31, 2021

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