

Monthly Financial Report

For the Month Ended August 31, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Aug-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,837,104	24,626,507	9,210,597	73%
100-Parks and Open Space Fund	11,660,020	9,129,023	2,530,997	78%
120-Wheeler Opera House Fund	4,143,250	5,767,860	(1,624,610)	139%
130-Tourism Promotion Fund	2,412,750	1,551,404	861,346	64%
131-Public Education Fund	2,547,000	1,666,300	880,700	65%
132-REMP Fund	816,000	595,668	220,332	73%
141-Transportation Fund	3,438,270	3,603,083	(164,813)	105%
150-Housing Development Fund	18,654,800	18,433,018	221,782	99%
152-Kids First Fund	1,994,345	1,544,246	450,099	77%
160-Stormwater Fund	1,588,000	1,459,368	128,632	92%
000-Asset Management Plan Fund	4,305,400	3,651,622	653,778	85%
250-Debt Service Fund	81,868	123,995	(42,127)	151%
421-Water Utility Fund	11,052,730	8,678,878	2,373,852	79%
431-Electric Utility Fund	10,429,640	6,882,190	3,547,450	66%
451-Parking Fund	3,963,200	3,229,137	734,063	81%
471-Golf Course Fund	1,770,340	2,242,017	(471,677)	127%
491-Truscott I Housing Fund	1,401,250	857,092	544,158	61%
492-Marolt Housing Fund	852,500	483,139	369,361	57%
501-Employee Benefits Fund	5,980,400	4,436,834	1,543,566	74%
505-Employee Housing Fund	219,000	1,037,355	(818,355)	474%
510-Information Technology Fund	444,850	154,095	290,755	35%
990-Pooled Cash Fund	0	213,853	(213,853)	0%
Revenues	121,592,717	100,366,684	21,226,034	83%
001-General Fund	2,197,890	1,342,033	855,857	61%
100-Parks and Open Space Fund	330,800	220,533	110,267	67%
120-Wheeler Opera House Fund	1,504,977	430,300	1,074,677	29%
141-Transportation Fund	1,500,000	1,000,000	500,000	67%
150-Housing Development Fund	800,000	533,333	266,667	67%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,080,890	4,402,691	1,678,199	72%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	11,333	5,667	67%
471-Golf Course Fund	471,700	314,467	157,233	67%
505-Employee Housing Fund	2,478,900	1,652,600	826,300	67%
510-Information Technology Fund	2,072,200	1,233,800	838,400	60%
Transfers In	17,979,657	11,141,091	6,838,566	62%
Total Revenues	139,572,374	111,507,775	28,064,599	80%

City of Aspen
Year-to-Date Financials: Aug-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,455,838	1,295,094	19,588,384	15,572,360	57%
100-Parks and Open Space Fund	9,133,191	275,490	5,136,117	3,721,585	59%
120-Wheeler Opera House Fund	8,340,648	342,865	2,680,043	5,317,740	36%
130-Tourism Promotion Fund	2,583,550	1,294,749	1,288,801	0	100%
131-Public Education Fund	2,496,060	0	1,658,613	837,447	66%
132-REMP Fund	1,920,000	1,400,000	0	520,000	73%
141-Transportation Fund	4,245,052	491,082	1,005,891	2,748,079	35%
150-Housing Development Fund	45,306,982	31,992,922	13,357,397	(43,337)	100%
152-Kids First Fund	3,051,522	221,706	824,458	2,005,358	34%
160-Stormwater Fund	1,495,777	11,595	435,275	1,048,907	30%
000-Asset Management Plan Fund	22,178,955	2,651,427	11,279,939	8,247,589	63%
250-Debt Service Fund	6,134,568	3,400	1,450,633	4,680,535	24%
421-Water Utility Fund	12,733,173	2,004,274	4,545,791	6,183,108	51%
431-Electric Utility Fund	10,774,288	2,893,017	4,666,527	3,214,743	70%
451-Parking Fund	2,498,740	174,020	1,343,812	980,909	61%
471-Golf Course Fund	2,207,576	157,720	1,582,350	467,506	79%
491-Truscott I Housing Fund	2,233,853	117,519	742,516	1,373,817	39%
492-Marolt Housing Fund	709,605	84,725	324,324	300,557	58%
501-Employee Benefits Fund	6,365,700	41,374	3,354,932	2,969,394	53%
505-Employee Housing Fund	909,709	7,501	2,715,389	(1,813,181)	299%
510-Information Technology Fund	3,372,867	13,339	1,111,725	2,247,803	33%
Expenditures	185,147,652	45,473,818	79,092,917	60,580,918	67%
001-General Fund	1,177,900	0	785,267	392,633	67%
100-Parks and Open Space Fund	1,111,800	0	741,200	370,600	67%
120-Wheeler Opera House Fund	511,200	0	340,800	170,400	67%
141-Transportation Fund	281,300	0	187,533	93,767	67%
150-Housing Development Fund	1,292,000	0	861,333	430,667	67%
152-Kids First Fund	229,300	0	152,867	76,433	67%
160-Stormwater Fund	172,200	0	114,800	57,400	67%
421-Water Utility Fund	1,035,900	0	690,600	345,300	67%
431-Electric Utility Fund	441,200	0	294,133	147,067	67%
451-Parking Fund	396,900	0	264,600	132,300	67%
471-Golf Course Fund	176,600	0	117,733	58,867	67%
491-Truscott I Housing Fund	94,600	0	63,067	31,533	67%
492-Marolt Housing Fund	38,900	0	25,933	12,967	67%
510-Information Technology Fund	187,700	0	125,133	62,567	67%
Overhead and Housing Allocations	7,147,500	0	4,765,000	2,382,500	67%
001-General Fund	5,422,837	0	3,028,592	2,394,245	56%
100-Parks and Open Space Fund	4,110,910	0	2,901,949	1,208,961	71%
120-Wheeler Opera House Fund	153,800	0	102,533	51,267	67%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	91,133	45,567	67%
141-Transportation Fund	449,350	0	79,367	369,983	18%
150-Housing Development Fund	176,310	0	127,895	48,415	73%

City of Aspen
Year-to-Date Financials: Aug-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	55,120	27,560	67%
160-Stormwater Fund	107,440	0	75,029	32,411	70%
421-Water Utility Fund	1,962,170	0	1,184,780	777,390	60%
431-Electric Utility Fund	718,700	0	479,133	239,567	67%
451-Parking Fund	1,632,100	0	1,088,067	544,033	67%
471-Golf Course Fund	67,200	0	44,800	22,400	67%
491-Truscott I Housing Fund	12,300	0	8,200	4,100	67%
492-Marolt Housing Fund	811,400	0	540,933	270,467	67%
510-Information Technology Fund	142,670	0	99,760	42,910	70%
Transfers Out	16,037,507	0	9,907,291	6,130,216	62%
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Total Expenditures	208,332,659	45,473,818	93,765,208	69,093,634	67%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Aug-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,612,695	(\$72,695)	102%
43429-Other state capital grants	\$650,400	\$0	\$35,000	\$615,400	5%
45610-Miscellaneous revenue	\$0	\$0	\$0	\$0	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$3,927	(\$3,927)	0%
46412-Nongovernmental grants	(\$30,000)	\$0	\$0	(\$30,000)	0%
General Revenue	\$4,305,400	\$0	\$3,651,622	\$653,778	85%
Total Revenues	\$4,305,400	\$0	\$3,651,622	\$653,778	85%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,645,700	\$0	\$3,651,622	\$994,078	79%
000-Non-Classified	\$70,800	\$0	\$65,956	\$4,844	93%
119-Asset Management	\$0	\$0	\$8,082	(\$8,082)	0%
Operating Expenditures	\$70,800	\$0	\$74,038	(\$3,238)	105%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$26,918	\$226,282	11%
119-Asset Management	\$15,212,918	\$2,461,472	\$10,431,405	\$2,320,040	69%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$19,737	\$557,019	3%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$48,815	\$26,185	65%
327-Engineering	\$4,982,830	\$134,107	\$550,793	\$4,297,930	11%
542-Recreation	\$763,964	\$27,154	\$118,440	\$618,370	16%
552-Red Brick Arts	\$167,000	\$0	\$0	\$167,000	0%
Capital Expenditures	\$22,108,155	\$2,651,427	\$11,205,901	\$8,250,827	51%
Total Expenditures	\$22,178,955	\$2,651,427	\$11,279,939	\$8,247,589	51%
Total Expenditures and Transfers	\$22,178,955	\$2,651,427	\$11,279,939	\$8,247,589	51%
Net Change in Fund Balance	(\$17,533,255)		(\$7,628,317)		

City of Aspen
Year-to-Date Financials: Aug-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	\$12,000	\$0	\$0	\$0	\$12,000	0%
51384-51384 Clerk Copier First Floor - 2021	\$14,000	\$0	\$0	\$0	\$14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	\$12,000	\$0	\$0	\$0	\$12,000	0%
51059-51059 Core City Network - AMP - 2019	\$195,700	\$0	\$0	\$0	\$195,700	0%
51301-51301 Core City Network - AMP - 2020	\$57,500	\$0	\$26,918	\$26,918	\$30,582	47%
00000-Non-Classified	\$0	\$35	\$63	\$98	-\$98	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	\$234,385	\$178,666	\$56,416	\$235,082	-\$697	100%
51112-51112 City Offices - 425 Rio Grande	\$12,586,087	\$1,949,928	\$8,967,289	\$10,917,217	\$1,668,869	87%
51113-51113 City Offices - Armory Renovation	\$176,696	\$0	\$0	\$0	\$176,696	0%
51114-51114 City Offices - Existing Rio Grande Building	\$1,700,000	\$332,732	\$1,279,393	\$1,612,125	\$87,875	95%
51386-51386 Facility Maintenance - 2021	\$108,000	\$0	\$0	\$0	\$108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	\$55,000	\$0	\$43,526	\$43,526	\$11,474	79%
51419-51419 Armory Upgrades - 2021	\$250,000	\$0	\$0	\$0	\$250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	\$0	\$111	\$1,086	\$1,197	-\$1,197	0%
51433-51433 City Facility COVID-19 HVAC Measures	\$102,750	\$0	\$83,632	\$83,632	\$19,118	81%
50829-50829 Electrical Restraint Device	\$9,793	\$0	\$9,792	\$9,792	\$1	100%
51409-51409 Fleet - 2021	\$527,250	\$28,694	\$19,737	\$48,431	\$478,819	9%
51410-51410 Building Maintenance - Streets Facilities - 2021	\$78,200	\$0	\$0	\$0	\$78,200	0%
51382-51382 EV Charging Stations - 2021	\$75,000	\$0	\$48,815	\$48,815	\$26,185	65%
50004-50004_Small Lodge Right of Way Improvements	\$125,000	\$0	\$0	\$0	\$125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	\$1,938,010	\$2,423	\$218,662	\$221,085	\$1,716,925	11%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	\$340,000	\$0	\$18,501	\$18,501	\$321,499	5%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	\$122,320	\$0	\$0	\$0	\$122,320	0%
50494-50494 Spruce Street Sidewalk Connection	\$35,000	\$9,826	\$7,774	\$17,600	\$17,400	50%
50495-50495 In-house Survey Equipment	\$32,000	\$0	\$4,770	\$4,770	\$27,230	15%
50496-50496 Right of Way Improvements Planning	\$20,000	\$7,613	\$12,155	\$19,768	\$232	99%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	\$44,000	\$0	\$0	\$0	\$44,000	0%
50913-50913 Midland Ave to Park One-way	\$100,000	\$465	\$5,491	\$5,956	\$94,044	6%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	\$1,035,000	\$0	\$0	\$0	\$1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	\$45,000	\$2,200	\$14,756	\$16,956	\$28,044	38%
51266-51266 Red Brick Roadway Improvements	\$30,000	\$0	\$145	\$145	\$29,855	0%
51366-51366 Concrete Replacement - 2021	\$580,000	\$111,580	\$268,539	\$380,119	\$199,881	66%
51368-51368 Bridge Maintenance - 2021	\$50,000	\$0	\$0	\$0	\$50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	\$19,000	\$0	\$0	\$0	\$19,000	0%
51371-51371 Courthouse Trail Regrade	\$467,500	\$0	\$0	\$0	\$467,500	0%
50360-50360 AIG Cooling Tower replacement	\$26,532	\$0	\$0	\$0	\$26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	\$9,500	\$0	\$6,990	\$6,990	\$2,510	74%
50407-50407 Pool Slide Stairs Replacement	\$18,533	\$0	\$24,250	\$24,250	-\$5,717	131%
50952-50952 ARC Downstair Remodel	\$92,308	\$0	\$6,120	\$6,120	\$86,188	7%
50956-50956 Water Feature Replacement - 2019	\$61,857	\$0	\$16,515	\$16,515	\$45,342	27%
51206-51206 Zamboni Battery Replacements - 2020	\$12,000	\$0	\$0	\$0	\$12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	\$57,734	\$0	\$0	\$0	\$57,734	0%
51329-51329 Aspen Ice Garden Improvement Plan	\$65,000	\$0	\$0	\$0	\$65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	\$100,000	\$0	\$0	\$0	\$100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	\$75,000	\$0	\$0	\$0	\$75,000	0%
51332-51332 Sunfish fleet replacement	\$35,000	\$0	\$0	\$0	\$35,000	0%
51333-51333 Red Brick Carpet Replacement	\$17,500	\$5,475	\$8,887	\$14,362	\$3,138	82%
51334-51334 AIG & LIA Compressor Overhauls - 2021	\$20,000	\$0	\$0	\$0	\$20,000	0%
51335-51335 Mondo Flooring ARC - 2021	\$20,000	\$0	\$0	\$0	\$20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	\$68,000	\$21,679	\$28,212	\$49,890	\$18,110	73%

City of Aspen
Year-to-Date Financials: Aug-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51338-51338 Upgrades to Technology - 2021	\$35,000	\$0	\$27,467	\$27,467	\$7,533	78%
51339-51339 AIG Roof Repair - 2021	\$50,000	\$0	\$0	\$0	\$50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	\$92,000	\$0	\$0	\$0	\$92,000	0%
51361-51361 Electrical Panel upgrade	\$25,000	\$0	\$0	\$0	\$25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	\$50,000	\$0	\$0	\$0	\$50,000	0%
	\$22,108,155	\$2,651,427	\$11,205,901	\$13,857,328	\$8,250,827	63%

City of Aspen
Year-to-Date Financials: Aug-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,411,803	(\$85,803)	102%
41121-Property tax - delinquent	\$1,000	\$0	\$4,811	(\$3,811)	481%
41151-Specific ownership tax	\$225,000	\$0	\$199,352	\$25,648	89%
41211-County sales tax share	\$11,850,000	\$0	\$6,492,727	\$5,357,273	55%
41281-City Tobacco Tax	\$350,000	\$0	\$221,116	\$128,884	63%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$68,687	\$41,314	62%
41821-Cable franchise tax	\$315,000	\$0	\$156,197	\$158,803	50%
41822-Natural Gas franchise tax	\$210,000	\$0	\$148,383	\$61,617	71%
41823-Phone franchise tax	\$30,000	\$0	\$14,019	\$15,981	47%
41824-Electric franchise tax	\$300,000	\$0	\$159,098	\$140,902	53%
41825-PEG capital contribution	\$15,000	\$0	\$7,164	\$7,836	48%
41831-Business occupation tax	\$425,000	\$0	\$617,547	(\$192,547)	145%
43111-Other federal operating grants	\$0	\$0	\$930,120	(\$930,120)	0%
43512-Retail marijuana tax	\$100,000	\$0	\$67,305	\$32,695	67%
43811-Treasurer's interest	\$12,000	\$0	\$10,615	\$1,385	88%
45511-Refund of expenditures - CIRSA	\$0	\$0	(\$197)	\$197	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$3,631,067	\$1,815,533	67%
45610-Miscellaneous revenue	\$15,000	\$0	\$2,583	\$12,417	17%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$33,330	\$0	\$0	\$33,330	0%
Non-Classified Revenue	\$23,872,930	\$0	\$17,143,985	\$6,728,945	72%
112-Mayor and Council	\$0	\$0	\$500	(\$500)	0%
113-Clerks Office	\$57,625	\$0	\$40,061	\$17,565	70%
114-Managers Office	\$0	\$0	\$6,175	(\$6,175)	0%
116-Attorney	\$0	\$0	\$1,262	(\$1,262)	0%
117-Finance	\$78,760	\$0	\$116,265	(\$37,505)	148%
119-Asset Management	\$63,000	\$0	\$82,278	(\$19,278)	131%
122-Planning	\$759,500	\$0	\$447,237	\$312,263	59%
123-Building	\$4,600,000	\$0	\$3,817,868	\$782,132	83%
221-Police	\$237,359	\$0	\$234,590	\$2,769	99%
321-Streets	\$519,800	\$0	\$316,837	\$202,963	61%
327-Engineering	\$1,356,400	\$0	\$1,070,892	\$285,508	79%
431-Environmental Health	\$107,880	\$0	\$47,790	\$60,090	44%
532-Events	\$32,500	\$0	\$14,450	\$18,050	44%
542-Recreation	\$1,711,350	\$0	\$959,190	\$752,160	56%
552-Red Brick Arts	\$440,000	\$0	\$327,128	\$112,872	74%
Department Specific Revenue	\$9,964,174	\$0	\$7,482,522	\$2,481,652	75%
Total Revenues	\$33,837,104	\$0	\$24,626,507	\$9,210,597	73%
64132-Transfer from REMP Fund	\$136,700	\$0	\$91,133	\$45,567	67%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$747,267	\$373,633	67%
64431-Transfer from Electric Fund	\$598,000	\$0	\$398,667	\$199,333	67%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%

City of Aspen
Year-to-Date Financials: Aug-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%
64100-Transfer from Parks Fund	\$40,460	\$0	\$26,973	\$13,487	67%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$49,900	\$24,950	67%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$3,640	\$1,820	67%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$4,453	\$2,227	67%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$20,000	\$10,000	67%
Transfers In	\$2,197,890	\$0	\$1,342,033	\$855,857	61%
Total Revenues and Transfers	\$36,034,994	\$0	\$25,968,540	\$10,066,454	72%
000-Non-Classified	\$626,460	\$0	\$162,919	\$463,541	26%
112-Mayor and Council	\$2,869,660	\$48,478	\$2,012,699	\$808,483	70%
113-Clerks Office	\$740,532	\$31,461	\$411,897	\$297,175	56%
114-Managers Office	\$2,429,916	\$8,850	\$1,084,989	\$1,336,078	45%
115-Human Resources	\$1,137,107	\$22,099	\$577,021	\$537,987	51%
116-Attorney	\$661,660	\$23,382	\$379,038	\$259,240	57%
117-Finance	\$2,478,428	\$121,805	\$1,569,323	\$787,301	63%
119-Asset Management	\$1,925,143	\$208,413	\$1,081,123	\$635,607	56%
122-Planning	\$2,232,163	\$31,388	\$1,150,713	\$1,050,062	52%
123-Building	\$2,326,680	\$216,315	\$1,260,303	\$850,063	54%
221-Police	\$5,900,960	\$33,323	\$3,360,196	\$2,507,441	57%
321-Streets	\$2,342,004	\$129,214	\$1,040,201	\$1,172,588	44%
325-Conservation, Efficiency, Renewables	\$688,550	\$14,763	\$319,815	\$353,972	46%
327-Engineering	\$2,306,427	\$16,607	\$1,410,953	\$878,868	61%
431-Environmental Health	\$1,079,090	\$29,225	\$461,235	\$588,631	43%
532-Events	\$985,217	\$74,636	\$415,757	\$494,823	42%
542-Recreation	\$4,400,711	\$202,105	\$2,390,358	\$1,808,248	54%
552-Red Brick Arts	\$556,738	\$53,208	\$285,295	\$218,235	51%
572-Parks and Open Space	\$284,722	\$0	\$103,206	\$181,516	36%
592-Business Services	\$483,671	\$29,822	\$111,346	\$342,504	23%
Total Expenditures	\$36,455,838	\$1,295,094	\$19,588,384	\$15,572,360	54%
61120-IT overhead	\$1,177,900	\$0	\$785,267	\$392,633	67%
65100-Transfer to Parks Fund	\$180,800	\$0	\$120,533	\$60,267	67%
65120-Transfer to Wheeler Fund	\$1,220,207	\$0	\$240,453	\$979,754	20%
65250-Transfer to Debt Service Fund	\$2,537,580	\$0	\$1,825,738	\$711,842	72%
65451-Transfer to Parking Fund	\$17,000	\$0	\$11,333	\$5,667	67%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$830,533	\$415,267	67%
65510-Transfer to IT Fund	\$221,450	\$0	\$0	\$221,450	0%
Transfers Out	\$6,600,737	\$0	\$3,813,858	\$2,786,879	58%
Total Expenditures and Transfers	\$43,056,575	\$1,295,094	\$23,402,242	\$18,359,239	54%
Net Change to Fund Balance	(\$7,021,581)		\$2,566,298		

City of Aspen
Year-to-Date Financials: Aug-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$123,995	(\$43,127)	153%
Lease Revenues	\$81,868	\$0	\$123,995	(\$42,127)	151%
Total Revenues	\$81,868	\$0	\$123,995	(\$42,127)	151%
64001-Transfer from General Fund	\$2,537,580	\$0	\$1,825,738	\$711,842	72%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$2,356,109	\$883,541	73%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$124,255	\$46,595	73%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$40,829	\$15,311	73%
64510-Transfer from IT Fund	\$76,670	\$0	\$55,760	\$20,910	73%
Transfers In	\$6,080,890	\$0	\$4,402,691	\$1,678,199	72%
Total Revenues and Transfers	\$6,162,758	\$0	\$4,526,686	\$1,636,072	73%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$16,200	\$799,750	2%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$30,600	\$1,488,400	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$41,150	\$351,450	10%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$411,773	\$745,277	36%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$617,348	\$1,039,652	37%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$79,368	\$1,500	98%
Total Expenditures	\$6,134,568	\$3,400	\$1,450,633	\$4,680,535	24%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$1,450,633	\$4,680,535	24%
Net Change in Fund Balance	\$28,190		\$3,076,053		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Aug-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$5,528,521	\$1,545,579	78%
41225-Sales tax - sunset	\$3,537,000	\$0	\$2,763,703	\$773,297	78%
41232-Penalty on sales tax	\$0	\$0	\$32,145	(\$32,145)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$46,748	\$23,252	67%
44131-Land use review	\$45,000	\$0	\$51,939	(\$6,939)	115%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$387,217	(\$377,017)	3,796%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$8,810,273	\$1,955,627	82%
57220-Tree Program	\$220,000	\$0	\$222,183	(\$2,183)	101%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$96,167	\$222,833	30%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
Program Specific Revenue	\$894,120	\$0	\$318,750	\$575,370	36%
Total Revenues	\$11,660,020	\$0	\$9,129,023	\$2,530,997	78%
64001-Transfer from General Fund	\$180,800	\$0	\$120,533	\$60,267	67%
64421-Transfer from Water Fund	\$150,000	\$0	\$100,000	\$50,000	67%
Transfers In	\$330,800	\$0	\$220,533	\$110,267	67%
Total Revenues and Transfers	\$11,990,820	\$0	\$9,349,557	\$2,641,263	78%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	\$1,400	\$488,717	\$320,346	60%
10040-Sales Tax Refunds	\$140,000	\$0	\$89,179	\$50,821	64%
10050-Minor Capital Outlay	\$20,180	\$2,420	\$2,844	\$14,916	14%
10070-Business Services	\$245,115	\$23,277	\$114,025	\$107,813	47%
11929-Parks Department Campus	\$172,286	\$15,830	\$106,657	\$49,799	62%
11999-Other Facility / Maintenance	\$63,320	\$171	\$9,333	\$53,816	15%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$138,219	\$33,178	81%
57210-Open Space Management	\$294,425	\$4,475	\$200,383	\$89,566	68%
57220-Tree Program	\$300,514	\$10,735	\$128,792	\$160,987	43%
57310-Trails Maintenance	\$394,406	\$417	\$254,156	\$139,832	64%
57320-Nordic Maintenance	\$364,546	\$4,463	\$190,215	\$169,868	52%
57410-Parks Maintenance	\$2,426,523	\$107,292	\$1,491,680	\$827,551	61%
57420-Cozy Point	\$148,160	\$10,428	\$93,363	\$44,369	63%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$492,853	\$270,942	65%
81200-Capital Projects	\$2,686,712	\$94,582	\$1,303,001	\$1,289,129	48%
Total Expenditures	\$9,133,191	\$275,490	\$5,136,117	\$3,721,585	56%
61110-General fund overhead	\$924,600	\$0	\$616,400	\$308,200	67%
61120-IT overhead	\$187,200	\$0	\$124,800	\$62,400	67%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$26,973	\$13,487	67%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$2,356,109	\$883,541	73%
65471-Transfer to Golf Fund	\$471,700	\$0	\$314,467	\$157,233	67%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$204,400	\$102,200	67%
Transfers Out	\$5,222,710	\$0	\$3,643,149	\$1,579,561	70%
Total Expenditures and Transfers	\$14,355,901	\$275,490	\$8,779,266	\$5,301,146	61%
Net Change in Fund Balance	(\$2,365,081)		\$570,291		

City of Aspen
Year-to-Date Financials: Aug-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$5,755,422	(\$2,522,422)	178%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
Non-Classified Revenue	\$3,369,000	\$0	\$5,755,422	(\$2,386,422)	171%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$9,721	\$126,279	7%
51110-Presented Events	\$440,250	\$0	\$20	\$440,230	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$2,698	\$87,302	3%
Program Specific Revenue	\$774,250	\$0	\$12,439	\$761,811	2%
Total Revenues	\$4,143,250	\$0	\$5,767,860	(\$1,624,610)	139%
64001-Transfer from General Fund	\$1,220,207	\$0	\$240,453	\$979,754	20%
64421-Transfer from Water Fund	\$284,770	\$0	\$189,847	\$94,923	67%
Transfers In	\$1,504,977	\$0	\$430,300	\$1,074,677	29%
Total Revenues and Transfers	\$5,648,227	\$0	\$6,198,160	(\$549,933)	110%
00000-Non-Classified	\$100,000	\$0	\$43	\$99,957	0%
10010-General Administrative	\$451,963	\$54,642	\$218,045	\$179,276	48%
10030-Public Outreach	\$77,204	\$0	\$48,599	\$28,605	63%
10050-Minor Capital Outlay	\$20,234	\$3,472	\$3,831	\$12,931	19%
11917-Wheeler - Theatre Spaces	\$383,920	\$34,598	\$201,545	\$147,777	52%
11918-Wheeler - Rental Spaces	\$30,440	\$3,379	\$5,309	\$21,752	17%
51110-Presented Events	\$1,752,519	\$40,844	\$304,028	\$1,407,648	17%
51120-Rental Events	\$302,842	\$300	\$140,458	\$162,084	46%
51130-Box Office	\$91,492	\$15,833	\$61,962	\$13,697	68%
51140-Indirect Production Costs	\$293,887	\$6,164	\$150,325	\$137,398	51%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$4,766,148	\$183,634	\$1,476,898	\$3,105,617	31%
Total Expenditures	\$8,340,648	\$342,865	\$2,680,043	\$5,317,740	32%
61110-General fund overhead	\$377,200	\$0	\$251,467	\$125,733	67%
61120-IT overhead	\$134,000	\$0	\$89,333	\$44,667	67%
65001-Transfer to General Fund	\$30,000	\$0	\$20,000	\$10,000	67%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$82,533	\$41,267	67%
Transfers Out	\$665,000	\$0	\$443,333	\$221,667	67%
Total Expenditures and Transfers	\$9,005,648	\$342,865	\$3,123,376	\$5,539,407	35%
Net Change in Fund Balance	(\$3,357,421)		\$3,074,784		

City of Aspen
Year-to-Date Financials: Aug-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$1,551,404	\$861,346	64%
Program Specific Revenue	\$2,412,750	\$0	\$1,551,404	\$861,346	64%
Total Revenues	\$2,412,750	\$0	\$1,551,404	\$861,346	64%
Total Revenues and Transfers	\$2,412,750	\$0	\$1,551,404	\$861,346	64%
11010-Marketing and Tourism Promotion	\$2,583,550	\$1,294,749	\$1,288,801	\$0	50%
Total Expenditures	\$2,583,550	\$1,294,749	\$1,288,801	\$0	50%
Total Expenditures and Transfers	\$2,583,550	\$1,294,749	\$1,288,801	\$0	50%
Net Change in Fund Balance	(\$170,800)		\$262,603		

City of Aspen
Year-to-Date Financials: Aug-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$1,666,300	\$880,700	65%
Program Specific Revenue	\$2,547,000	\$0	\$1,666,300	\$880,700	65%
Total Revenues	\$2,547,000	\$0	\$1,666,300	\$880,700	65%
Total Revenues and Transfers	\$2,547,000	\$0	\$1,666,300	\$880,700	65%
61000-Public Education Funds	\$2,496,060	\$0	\$1,658,613	\$837,447	66%
Total Expenditures	\$2,496,060	\$0	\$1,658,613	\$837,447	66%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$1,658,613	\$888,387	65%
Net Change in Fund Balance	\$0		\$7,687		

City of Aspen
Year-to-Date Financials: Aug-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$595,668	\$204,332	74%
Program Specific Revenue	\$800,000	\$0	\$595,668	\$204,332	74%
Total Revenues	\$816,000	\$0	\$595,668	\$220,332	73%
Total Revenues and Transfers	\$816,000	\$0	\$595,668	\$220,332	73%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$1,400,000	\$0	\$470,000	0%
Total Expenditures	\$1,920,000	\$1,400,000	\$0	\$520,000	0%
65001-Transfer to General Fund	\$136,700	\$0	\$91,133	\$45,567	67%
Transfers Out	\$136,700	\$0	\$91,133	\$45,567	67%
Total Expenditures and Transfers	\$2,056,700	\$1,400,000	\$91,133	\$565,567	4%
Net Change in Fund Balance	(\$1,240,700)		\$504,535		

City of Aspen
Year-to-Date Financials: Aug-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$829,117	\$240,483	78%
41232-Penalty on sales tax	\$0	\$0	\$3,215	(\$3,215)	0%
41241-Lodging tax	\$804,250	\$0	\$515,817	\$288,433	64%
41251-Penalty on lodging tax	\$0	\$0	\$1,320	(\$1,320)	0%
41341-Use tax	\$1,200,000	\$0	\$33,741	\$1,166,259	3%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
45530-Refund of expenditures - Other	\$0	\$0	\$453	(\$453)	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$1,383,664	\$1,739,386	44%
11924-Rubey Park Transit Center	\$45,000	\$0	\$13,604	\$31,396	30%
13110-In-Town Service	\$0	\$0	\$2,000,000	(\$2,000,000)	0%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$18,034	\$14,866	55%
13310-Transportation Demand Management	\$5,000	\$0	\$655	\$4,345	13%
Program Specific Revenue	\$315,220	\$0	\$2,219,419	(\$1,904,199)	704%
Total Revenues	\$3,438,270	\$0	\$3,603,083	(\$164,813)	105%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$1,000,000	\$500,000	67%
Transfers In	\$1,500,000	\$0	\$1,000,000	\$500,000	67%
Total Revenues and Transfers	\$4,938,270	\$0	\$4,603,083	\$335,187	93%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$173,471	\$8,967	\$113,839	\$50,664	66%
10040-Sales Tax Refunds	\$14,000	\$0	\$8,898	\$5,102	64%
10050-Minor Capital Outlay	\$7,442	\$1,162	\$532	\$5,748	7%
11905-Main Street Cabin	\$31,180	\$9,853	\$6,013	\$15,314	19%
11924-Rubey Park Transit Center	\$390,989	\$125,340	\$150,006	\$115,643	38%
11926-Yellow Brick Building	\$0	\$0	\$2,400	(\$2,400)	0%
13110-In-Town Service	\$1,853,600	\$40,038	\$78,079	\$1,735,483	4%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$35,758	\$9,131	\$27,122	(\$495)	76%
13210-Car-to-Go Program	\$138,347	\$17,481	\$89,873	\$30,992	65%
13220-WE-Cycle Program	\$168,822	\$74,002	\$86,847	\$7,973	51%
13230-Late Night Taxi Program	\$28,472	\$4,086	\$11,885	\$12,501	42%
13240-Mobility Service	\$514,839	\$167,120	\$294,215	\$53,503	57%
13310-Transportation Demand Management	\$256,315	\$27,462	\$131,121	\$97,731	51%
81200-Capital Projects	\$299,500	\$6,440	\$5,060	\$288,000	2%
Total Expenditures	\$4,245,052	\$491,082	\$1,005,891	\$2,748,079	24%
61110-General fund overhead	\$250,300	\$0	\$166,867	\$83,433	67%
61120-IT overhead	\$31,000	\$0	\$20,667	\$10,333	67%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$49,900	\$24,950	67%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$29,467	\$14,733	67%
Transfers Out	\$730,650	\$0	\$266,900	\$463,750	37%
Total Expenditures and Transfers	\$4,975,702	\$491,082	\$1,272,791	\$3,211,829	26%
Net Change in Fund Balance	(\$37,432)		\$3,330,292		

City of Aspen
Year-to-Date Financials: Aug-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$1,119,301	\$313,199	78%
41232-Penalty on sales tax	\$0	\$0	\$4,344	(\$4,344)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$11,132,832	(\$4,932,832)	180%
45320-In lieu of development fees	\$265,300	\$0	\$1,423,300	(\$1,158,000)	536%
45530-Refund of expenditures - Other	\$0	\$0	\$1,920	(\$1,920)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$13,681,697	(\$5,616,897)	170%
11932-Housing Development Properties	\$1,170,000	\$0	\$4,696,161	(\$3,526,161)	401%
81200-Capital Projects	\$9,420,000	\$0	\$55,160	\$9,364,840	1%
Program Specific Revenue	\$10,590,000	\$0	\$4,751,321	\$5,838,679	45%
Total Revenues	\$18,654,800	\$0	\$18,433,018	\$221,782	99%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$533,333	\$266,667	67%
Transfers In	\$800,000	\$0	\$533,333	\$266,667	67%
Total Revenues and Transfers	\$19,454,800	\$0	\$18,966,351	\$488,449	97%
00000-Non-Classified	\$500,000	\$321,335	\$78,665	\$100,000	16%
10010-General Administrative	\$561,080	\$0	\$46,078	\$515,002	8%
10040-Sales Tax Refunds	\$19,000	\$0	\$12,023	\$6,977	63%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$14,604	\$56,382	(\$2,456)	82%
11999-Other Facility / Maintenance	\$13,800	\$6,720	\$7,080	\$0	51%
81100-Capital Labor	\$95,090	\$0	\$62,675	\$32,415	66%
81200-Capital Projects	\$44,047,982	\$31,650,263	\$13,094,494	(\$696,775)	30%
Total Expenditures	\$45,306,982	\$31,992,922	\$13,357,397	(\$43,337)	29%
61110-General fund overhead	\$1,291,000	\$0	\$860,667	\$430,333	67%
61120-IT overhead	\$1,000	\$0	\$667	\$333	67%
65001-Transfer to General Fund	\$5,460	\$0	\$3,640	\$1,820	67%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$124,255	\$46,595	73%
Transfers Out	\$1,468,310	\$0	\$989,228	\$479,082	67%
Total Expenditures and Transfers	\$46,775,292	\$31,992,922	\$14,346,625	\$435,745	31%
Net Change in Fund Balance	(\$27,320,492)		\$4,619,726		

City of Aspen
Year-to-Date Financials: Aug-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$1,368,032	\$382,768	78%
41232-Penalty on sales tax	\$0	\$0	\$5,307	(\$5,307)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$1,373,795	\$401,005	77%
11926-Yellow Brick Building	\$174,545	\$0	\$121,892	\$52,653	70%
41210-Quality Improvement Support	\$20,000	\$0	\$33,344	(\$13,344)	167%
41230-Reimbursable Support	\$25,000	\$0	\$15,215	\$9,785	61%
Program Specific Revenue	\$219,545	\$0	\$170,451	\$49,094	78%
Total Revenues	\$1,994,345	\$0	\$1,544,246	\$450,099	77%
Total Revenues and Transfers	\$1,994,345	\$0	\$1,544,246	\$450,099	77%
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$218	\$155,116	\$111,868	58%
10030-Public Outreach	\$27,070	\$0	\$4,941	\$22,130	18%
10040-Sales Tax Refunds	\$23,000	\$0	\$14,730	\$8,270	64%
10050-Minor Capital Outlay	\$15,152	\$2,285	\$110	\$12,757	1%
11926-Yellow Brick Building	\$217,948	\$23,335	\$137,502	\$57,111	63%
41110-Financial Aid	\$1,060,230	\$5,165	\$126,883	\$928,182	12%
41120-Operational Subsidies	\$265,460	\$151,350	\$92,225	\$21,885	35%
41210-Quality Improvement Support	\$429,550	\$34,571	\$141,428	\$253,552	33%
41220-Technical and Operational Support	\$120,000	\$5,075	\$35,673	\$79,252	30%
41230-Reimbursable Support	\$172,760	\$36	\$80,178	\$92,546	46%
81200-Capital Projects	\$361,850	(\$329)	\$35,672	\$326,507	10%
Total Expenditures	\$3,051,522	\$221,706	\$824,458	\$2,005,358	27%
61110-General fund overhead	\$187,900	\$0	\$125,267	\$62,633	67%
61120-IT overhead	\$41,400	\$0	\$27,600	\$13,800	67%
65001-Transfer to General Fund	\$6,680	\$0	\$4,453	\$2,227	67%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$50,667	\$25,333	67%
Transfers Out	\$311,980	\$0	\$207,987	\$103,993	67%
Total Expenditures and Transfers	\$3,363,502	\$221,706	\$1,032,444	\$2,109,352	31%
Net Change in Fund Balance	(\$1,369,157)		\$511,802		

City of Aspen
Year-to-Date Financials: Aug-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,126,631	\$67,369	94%
42224-Building permit review fees	\$135,000	\$0	\$122,235	\$12,765	91%
44131-Land use review	\$0	\$0	\$1,300	(\$1,300)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$209,202	\$40,798	84%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$1,459,368	\$128,632	92%
Total Revenues	\$1,588,000	\$0	\$1,459,368	\$128,632	92%
Total Revenues and Transfers	\$1,588,000	\$0	\$1,459,368	\$128,632	92%
00000-Non-Classified	\$101,980	\$0	\$22,571	\$79,409	22%
10010-General Administrative	\$59,066	\$0	\$21,765	\$37,301	37%
10050-Minor Capital Outlay	\$4,820	\$2,311	\$0	\$2,509	0%
11904-Mill Street Annex	\$60,530	\$0	\$37,292	\$23,238	62%
12110-Development Review	\$88,955	\$0	\$50,908	\$38,047	57%
12210-Inspection and Enforcement	\$32,528	\$0	\$19,901	\$12,626	61%
12310-Long Range Planning / Policy	\$43,295	\$0	\$26,428	\$16,867	61%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$24,747	\$43,853	36%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$81,500	\$94,480	46%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$88,820	\$77,378	53%
81100-Capital Labor	\$87,968	\$0	\$56,405	\$31,562	64%
81200-Capital Projects	\$605,859	\$9,284	\$4,938	\$591,637	1%
Total Expenditures	\$1,495,777	\$11,595	\$435,275	\$1,048,907	29%
61110-General fund overhead	\$169,900	\$0	\$113,267	\$56,633	67%
61120-IT overhead	\$2,300	\$0	\$1,533	\$767	67%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$40,829	\$15,311	73%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$34,200	\$17,100	67%
Transfers Out	\$279,640	\$0	\$189,829	\$89,811	68%
Total Expenditures and Transfers	\$1,775,417	\$11,595	\$625,104	\$1,138,718	35%
Net Change in Fund Balance	(\$187,417)		\$834,264		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Aug-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
43429-Other state capital grants	\$0	\$0	\$26,396	(\$26,396)	0%
44511-Meter sales	\$40,800	\$0	\$778	\$40,022	2%
44512-Water inventory sales	\$10,200	\$0	\$27,150	(\$16,950)	266%
44521-Metered demand	\$1,796,000	\$0	\$1,262,940	\$533,060	70%
44522-Unmetered demand	\$442,980	\$0	\$253,768	\$189,212	57%
44523-Variable service	\$3,746,000	\$0	\$3,229,232	\$516,768	86%
44524-Fire charge	\$1,042,000	\$0	\$655,682	\$386,318	63%
44525-Pump charges	\$675,000	\$0	\$451,524	\$223,476	67%
44580-Connect and disconnect charges	\$7,650	\$0	\$7,206	\$444	94%
44590-Utility hookup charge	\$15,300	\$0	\$41,500	(\$26,200)	271%
45610-Miscellaneous revenue	\$1,020	\$0	\$7,157	(\$6,137)	702%
45630-Finance charges	\$20,000	\$0	\$9,573	\$10,427	48%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$5,748	\$1,393	80%
46510-Water tap fees	\$892,550	\$0	\$1,153,186	(\$260,636)	129%
Non-Classified Revenue	\$8,720,640	\$0	\$7,131,841	\$1,588,799	82%
12110-Development Review	\$550,000	\$0	\$448,993	\$101,007	82%
32210-Raw Water	\$470,000	\$0	\$426,807	\$43,193	91%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$552,408	(\$61,408)	113%
81200-Capital Projects	\$715,000	\$0	\$118,829	\$596,171	17%
Program Specific Revenue	\$2,332,090	\$0	\$1,547,037	\$785,053	66%
Total Revenues	\$11,052,730	\$0	\$8,678,878	\$2,373,852	79%
Total Revenues and Transfers	\$11,052,730	\$0	\$8,678,878	\$2,373,852	79%
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$613,846	\$32,589	\$433,500	\$147,757	71%
10050-Minor Capital Outlay	\$52,653	\$5,086	\$13,929	\$33,639	26%
11927-Water Department Campus	\$163,881	\$14,197	\$68,786	\$80,898	42%
12110-Development Review	\$514,430	\$8,797	\$316,508	\$189,125	62%
31110-Utility Billing Services	\$438,648	\$20,880	\$239,904	\$177,864	55%
31520-Efficiency Program	\$114,690	\$59,032	\$33,579	\$22,079	29%
31530-Climate Action and Resiliency	\$0	(\$355)	\$0	\$355	0%
32110-Treated Water	\$725,434	\$95,257	\$486,281	\$143,895	67%
32210-Raw Water	\$260,895	\$26,732	\$178,481	\$55,682	68%
32220-Reclaimed Water	\$26,113	\$0	\$14,370	\$11,743	55%
32310-Water Line Maintenance	\$691,820	\$33,487	\$410,901	\$247,432	59%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$40,853	\$151,438	\$170,358	42%
32340-Telemetry	\$175,694	\$3,788	\$84,087	\$87,819	48%
32410-Water Rights	\$290,383	\$23,935	\$118,836	\$147,612	41%
81100-Capital Labor	\$191,192	\$0	\$135,377	\$55,815	71%
81200-Capital Projects	\$8,010,847	\$1,639,995	\$1,856,937	\$4,513,914	23%
Total Expenditures	\$12,733,173	\$2,004,274	\$4,545,791	\$6,183,108	36%
61110-General fund overhead	\$869,700	\$0	\$579,800	\$289,900	67%
61120-IT overhead	\$166,200	\$0	\$110,800	\$55,400	67%

City of Aspen
Year-to-Date Financials: Aug-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,120,900	\$0	\$747,267	\$373,633	67%
65100-Transfer to Parks Fund	\$150,000	\$0	\$100,000	\$50,000	67%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$189,847	\$94,923	67%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$147,667	\$73,833	67%
Transfers Out	\$2,998,070	\$0	\$1,875,380	\$1,122,690	63%
Total Expenditures and Transfers	\$15,731,243	\$2,004,274	\$6,421,171	\$7,305,798	41%
Net Change in Fund Balance	(\$4,678,513)		\$2,257,707		

City of Aspen
Year-to-Date Financials: Aug-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$76,526	(\$51,026)	300%
44531-Commercial demand	\$756,000	\$0	\$444,938	\$311,062	59%
44541-Residential consumption	\$3,111,000	\$0	\$2,195,542	\$915,458	71%
44542-Residential availability	\$1,142,000	\$0	\$729,449	\$412,551	64%
44551-Small commercial consumption	\$3,221,000	\$0	\$1,918,548	\$1,302,452	60%
44552-Small commercial availability	\$599,000	\$0	\$415,431	\$183,569	69%
44553-Large commercial consumption	\$1,259,000	\$0	\$744,037	\$514,963	59%
44554-Large commercial availability	\$176,000	\$0	\$112,847	\$63,153	64%
44580-Connect and disconnect charges	\$7,140	\$0	\$7,170	(\$30)	100%
45610-Miscellaneous revenue	\$0	\$0	\$40,233	(\$40,233)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$196,728	(\$76,728)	164%
Non-Classified Revenue	\$10,429,640	\$0	\$6,881,450	\$3,548,190	66%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$6,882,190	\$3,547,450	66%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$6,882,190	\$3,732,450	65%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$419,986	\$11,102	\$295,792	\$113,093	70%
10050-Minor Capital Outlay	\$6,390	\$0	\$0	\$6,390	0%
11928-Electric Department Campus	\$59,553	\$6,247	\$32,088	\$21,217	54%
31110-Utility Billing Services	\$372,454	\$19,808	\$214,434	\$138,211	58%
31520-Efficiency Program	\$19,793	\$0	\$41,051	(\$21,258)	207%
33110-Ruedi Hydroelectric	\$343,016	\$33,651	\$38,366	\$270,998	11%
33120-Maroon Creek Hydroelectric	\$124,423	\$596	\$49,047	\$74,780	39%
33210-Hydroelectric	\$555,010	\$322,727	\$247,892	(\$15,609)	45%
33220-Windpower	\$2,061,330	\$787,561	\$1,273,769	\$0	62%
33230-Landfill Gas	\$74,290	\$26,455	\$34,768	\$13,067	47%
33240-Transmission and Wheeling Charges	\$931,330	\$404,080	\$522,514	\$4,736	56%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$526,934	\$709,862	(\$8,366)	58%
33260-Other Charges	\$94,807	\$0	\$60,728	\$34,079	64%
33310-Electric Line and Transformer Maintenance	\$652,746	\$9,263	\$387,146	\$256,337	59%
33320-Telemetry	\$78,235	\$0	\$33,382	\$44,852	43%
33920-Public Lighting	\$179,054	\$6,673	\$73,525	\$98,855	41%
81100-Capital Labor	\$196,905	\$0	\$130,735	\$66,170	66%
81200-Capital Projects	\$2,924,588	\$737,919	\$498,951	\$1,687,718	17%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$22,475	\$329,475	6%
Total Expenditures	\$10,774,288	\$2,893,017	\$4,666,527	\$3,214,743	43%
61110-General fund overhead	\$421,200	\$0	\$280,800	\$140,400	67%
61120-IT overhead	\$20,000	\$0	\$13,333	\$6,667	67%
65001-Transfer to General Fund	\$598,000	\$0	\$398,667	\$199,333	67%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$80,467	\$40,233	67%

City of Aspen
Year-to-Date Financials: Aug-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,159,900	\$0	\$773,267	\$386,633	67%
Total Expenditures and Transfers	\$11,934,188	\$2,893,017	\$5,439,794	\$3,601,377	46%
Net Change in Fund Balance	(\$1,319,548)		\$1,442,396		

City of Aspen
Year-to-Date Financials: Aug-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$175	(\$75)	175%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$175	\$7,925	2%
13510-On-Street	\$3,523,100	\$0	\$2,932,649	\$590,452	83%
13520-Garage	\$432,000	\$0	\$296,313	\$135,687	69%
Program Specific Revenue	\$3,955,100	\$0	\$3,228,962	\$726,138	82%
Total Revenues	\$3,963,200	\$0	\$3,229,137	\$734,063	81%
64001-Transfer from General Fund	\$17,000	\$0	\$11,333	\$5,667	67%
Transfers In	\$17,000	\$0	\$11,333	\$5,667	67%
Total Revenues and Transfers	\$3,980,200	\$0	\$3,240,470	\$739,730	81%
00000-Non-Classified	\$100,000	\$0	(\$4)	\$100,004	0%
10010-General Administrative	\$370,249	\$297	\$228,336	\$141,616	62%
10030-Public Outreach	\$34,502	\$0	\$20,968	\$13,534	61%
10050-Minor Capital Outlay	\$38,075	\$1,512	\$4,371	\$32,193	11%
11904-Mill Street Annex	\$124,600	\$5,225	\$71,871	\$47,504	58%
11923-Rio Grande Parking Garage	\$120,210	\$36,986	\$48,632	\$34,593	40%
13510-On-Street	\$1,353,459	\$109,233	\$815,284	\$428,941	60%
13520-Garage	\$241,983	\$0	\$102,406	\$139,576	42%
81200-Capital Projects	\$115,663	\$20,767	\$51,948	\$42,948	45%
Total Expenditures	\$2,498,740	\$174,020	\$1,343,812	\$980,909	54%
61110-General fund overhead	\$329,700	\$0	\$219,800	\$109,900	67%
61120-IT overhead	\$67,200	\$0	\$44,800	\$22,400	67%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$1,000,000	\$500,000	67%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$88,067	\$44,033	67%
Transfers Out	\$2,029,000	\$0	\$1,352,667	\$676,333	67%
Total Expenditures and Transfers	\$4,527,740	\$174,020	\$2,696,478	\$1,657,242	60%
Net Change in Fund Balance	(\$547,540)		\$543,992		

City of Aspen
Year-to-Date Financials: Aug-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$750	\$3,040	20%
11930-Golf Course Campus	\$45,000	\$0	\$31,089	\$13,911	69%
58110-Course Area Maintenance	\$1,162,550	\$0	\$1,518,197	(\$355,647)	131%
58210-Retail Operations	\$477,000	\$0	\$526,296	(\$49,296)	110%
58220-Lessons	\$82,000	\$0	\$165,685	(\$83,685)	202%
Program Specific Revenue	\$1,766,550	\$0	\$2,241,267	(\$474,717)	127%
Total Revenues	\$1,770,340	\$0	\$2,242,017	(\$471,677)	127%
64100-Transfer from Parks Fund	\$471,700	\$0	\$314,467	\$157,233	67%
Transfers In	\$471,700	\$0	\$314,467	\$157,233	67%
Total Revenues and Transfers	\$2,242,040	\$0	\$2,556,484	(\$314,444)	114%
00000-Non-Classified	\$21,800	\$0	\$0	\$21,800	0%
10010-General Administrative	\$322,900	\$333	\$221,066	\$101,501	68%
10030-Public Outreach	\$8,050	(\$1,138)	\$456	\$8,732	6%
10050-Minor Capital Outlay	\$14,460	\$0	\$163	\$14,297	1%
11930-Golf Course Campus	\$196,624	\$50,499	\$124,963	\$21,162	64%
58110-Course Area Maintenance	\$422,763	\$9,812	\$289,865	\$123,086	69%
58120-Equipment Maintenance	\$158,630	\$2,382	\$109,901	\$46,347	69%
58210-Retail Operations	\$568,085	\$69,041	\$577,669	(\$78,625)	102%
58220-Lessons	\$79,260	\$14,357	\$149,644	(\$84,740)	189%
81200-Capital Projects	\$358,505	\$12,435	\$108,624	\$237,447	30%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$2,207,576	\$157,720	\$1,582,350	\$467,506	72%
61110-General fund overhead	\$154,100	\$0	\$102,733	\$51,367	67%
61120-IT overhead	\$22,500	\$0	\$15,000	\$7,500	67%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$44,800	\$22,400	67%
Transfers Out	\$243,800	\$0	\$162,533	\$81,267	67%
Total Expenditures and Transfers	\$2,451,376	\$157,720	\$1,744,883	\$548,772	71%
Net Change in Fund Balance	(\$209,336)		\$811,600		

City of Aspen
Year-to-Date Financials: Aug-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$110	\$29,290	0%
44712-Parking fees	\$90	\$0	\$375	(\$285)	417%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$2,659	\$2,601	51%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$833,128	\$446,702	65%
46215-Late rent fees	\$3,380	\$0	\$750	\$2,630	22%
46229-Other facility rentals	\$80,000	\$0	\$20,000	\$60,000	25%
Non-Classified Revenue	\$1,401,250	\$0	\$857,092	\$544,158	61%
Total Revenues	\$1,401,250	\$0	\$857,092	\$544,158	61%
Total Revenues and Transfers	\$1,401,250	\$0	\$857,092	\$544,158	61%
10010-General Administrative	\$16,820	\$155	\$1,960	\$14,706	12%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$112,027	\$274,779	\$152,203	51%
43040-Property Management	\$153,990	\$0	\$74,218	\$79,772	48%
81200-Capital Projects	\$815,645	\$4,388	\$377,559	\$433,697	46%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$14,000	\$688,050	2%
Total Expenditures	\$2,233,853	\$117,519	\$742,516	\$1,373,817	33%
61110-General fund overhead	\$94,600	\$0	\$63,067	\$31,533	67%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$8,200	\$4,100	67%
Transfers Out	\$106,900	\$0	\$71,267	\$35,633	67%
Total Expenditures and Transfers	\$2,340,753	\$117,519	\$813,783	\$1,409,450	35%
Net Change in Fund Balance	(\$939,503)		\$43,309		

City of Aspen
Year-to-Date Financials: Aug-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$0	\$20,000	0%
44712-Parking fees	\$15,000	\$0	\$16,100	(\$1,100)	107%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,067	\$18,933	46%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$450,952	\$299,048	60%
46215-Late rent fees	\$1,500	\$0	\$0	\$1,500	0%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$483,139	\$369,361	57%
Total Revenues	\$852,500	\$0	\$483,139	\$369,361	57%
Total Revenues and Transfers	\$852,500	\$0	\$483,139	\$369,361	57%
10010-General Administrative	\$7,020	\$3,653	\$1,636	\$1,731	23%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11913-Marolt Affordable Housing	\$399,126	\$77,142	\$226,818	\$95,166	57%
43040-Property Management	\$93,180	\$0	\$53,920	\$39,260	58%
81200-Capital Projects	\$209,315	\$3,929	\$41,834	\$163,552	20%
Total Expenditures	\$709,605	\$84,725	\$324,324	\$300,557	46%
61110-General fund overhead	\$38,900	\$0	\$25,933	\$12,967	67%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$533,333	\$266,667	67%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$7,600	\$3,800	67%
Transfers Out	\$850,300	\$0	\$566,867	\$283,433	67%
Total Expenditures and Transfers	\$1,559,905	\$84,725	\$891,191	\$583,990	57%
Net Change in Fund Balance	(\$707,405)		(\$408,051)		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Aug-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$273,540	(\$120,540)	179%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$43,662	\$6,338	87%
45530-Refund of expenditures - Other	\$0	\$0	\$50	(\$50)	0%
45610-Miscellaneous revenue	\$200	\$0	\$82	\$118	41%
45711-Employee premiums	\$767,600	\$0	\$545,874	\$221,726	71%
45712-Employer premiums	\$4,977,600	\$0	\$3,555,161	\$1,422,439	71%
45721-COBRA revenues	\$15,000	\$0	\$18,465	(\$3,465)	123%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$4,436,834	\$1,543,566	74%
<hr/>					
Total Revenues	\$5,980,400	\$0	\$4,436,834	\$1,543,566	74%
<hr/>					
Total Revenues and Transfers	\$5,980,400	\$0	\$4,436,834	\$1,543,566	74%
<hr/>					
99971-Administrative Costs	\$240,700	\$39,998	\$208,067	(\$7,365)	86%
99972-Employee Health, Wellness and Safety	\$478,200	\$1,126	\$295,616	\$181,459	62%
99973-Reinsurance	\$550,800	\$0	\$304,044	\$246,756	55%
99974-Claims Paid	\$5,096,000	\$250	\$2,547,206	\$2,548,544	50%
Total Expenditures	\$6,365,700	\$41,374	\$3,354,932	\$2,969,394	53%
<hr/>					
Total Expenditures and Transfers	\$6,365,700	\$41,374	\$3,354,932	\$2,969,394	53%
<hr/>					
Net Change in Fund Balance	(\$385,300)		\$1,081,902		

City of Aspen
Year-to-Date Financials: Aug-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$165,555	\$34,445	83%
11936-COA Employee Housing Units	\$0	\$0	\$867,867	(\$867,867)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$3,933	(\$3,933)	0%
Program Specific Revenue	\$200,000	\$0	\$1,037,355	(\$837,355)	519%
Total Revenues	\$219,000	\$0	\$1,037,355	(\$818,355)	474%
64001-Transfer from General Fund	\$1,245,800	\$0	\$830,533	\$415,267	67%
64100-Transfer from Parks Fund	\$306,600	\$0	\$204,400	\$102,200	67%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$82,533	\$41,267	67%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$29,467	\$14,733	67%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$50,667	\$25,333	67%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$34,200	\$17,100	67%
64421-Transfer from Water Fund	\$221,500	\$0	\$147,667	\$73,833	67%
64431-Transfer from Electric Fund	\$120,700	\$0	\$80,467	\$40,233	67%
64451-Transfer from Parking Fund	\$132,100	\$0	\$88,067	\$44,033	67%
64471-Transfer from Golf Fund	\$67,200	\$0	\$44,800	\$22,400	67%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$8,200	\$4,100	67%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$7,600	\$3,800	67%
64510-Transfer from IT Fund	\$66,000	\$0	\$44,000	\$22,000	67%
Transfers In	\$2,478,900	\$0	\$1,652,600	\$826,300	67%
Total Revenues and Transfers	\$2,697,900	\$0	\$2,689,955	\$7,945	100%
11933-Employee Housing Properties	\$161,410	\$45,861	\$114,968	\$581	71%
11936-COA Employee Housing Units	\$0	\$0	\$2,136,821	(\$2,136,821)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$688,299	(\$38,360)	\$462,100	\$264,560	67%
Total Expenditures	\$909,709	\$7,501	\$2,715,389	(\$1,813,181)	298%
Total Expenditures and Transfers	\$909,709	\$7,501	\$2,715,389	(\$1,813,181)	298%
Net Change in Fund Balance	\$1,788,191		(\$25,434)		

City of Aspen
Year-to-Date Financials: Aug-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$49,367	\$24,683	67%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$83,345	\$40,005	68%
11860-Community Broadband	\$100,000	\$0	\$70,750	\$29,250	71%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
Program Specific Revenue	\$321,500	\$0	\$70,750	\$250,750	22%
Total Revenues	\$444,850	\$0	\$154,095	\$290,755	35%
64001-Transfer from General Fund	\$1,399,400	\$0	\$785,267	\$614,133	56%
64100-Transfer from Parks Fund	\$187,200	\$0	\$124,800	\$62,400	67%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$89,333	\$44,667	67%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$20,667	\$10,333	67%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$667	\$333	67%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$27,600	\$13,800	67%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$1,533	\$767	67%
64421-Transfer from Water Fund	\$166,200	\$0	\$110,800	\$55,400	67%
64431-Transfer from Electric Fund	\$20,000	\$0	\$13,333	\$6,667	67%
64451-Transfer from Parking Fund	\$67,200	\$0	\$44,800	\$22,400	67%
64471-Transfer from Golf Fund	\$22,500	\$0	\$15,000	\$7,500	67%
Transfers In	\$2,072,200	\$0	\$1,233,800	\$838,400	60%
Total Revenues and Transfers	\$2,517,050	\$0	\$1,387,895	\$1,129,155	55%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$0	\$87,925	\$55,409	61%
10050-Minor Capital Outlay	\$20,838	\$0	\$2,791	\$18,047	13%
11810-Workgroup Services	\$305,582	\$0	\$212,183	\$93,400	69%
11820-Network Services	\$494,569	(\$53)	\$338,590	\$156,032	68%
11830-Phone Services	\$85,155	\$0	\$55,910	\$29,246	66%
11840-Application Licenses	\$142,267	\$0	\$51,071	\$91,196	36%
11850-Help Desk	\$180,134	\$349	\$109,167	\$70,618	61%
11860-Community Broadband	\$105,520	\$0	\$85,573	\$19,947	81%
81200-Capital Projects	\$1,795,469	\$13,043	\$168,516	\$1,613,910	9%
Total Expenditures	\$3,372,867	\$13,339	\$1,111,725	\$2,247,803	33%
61110-General fund overhead	\$187,700	\$0	\$125,133	\$62,567	67%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$55,760	\$20,910	73%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$44,000	\$22,000	67%
Transfers Out	\$330,370	\$0	\$224,893	\$105,477	68%
Total Expenditures and Transfers	\$3,703,237	\$13,339	\$1,336,619	\$2,353,279	36%
Net Change in Fund Balance	(\$1,186,187)		\$51,276		

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CITY OF ASPEN

August 2021



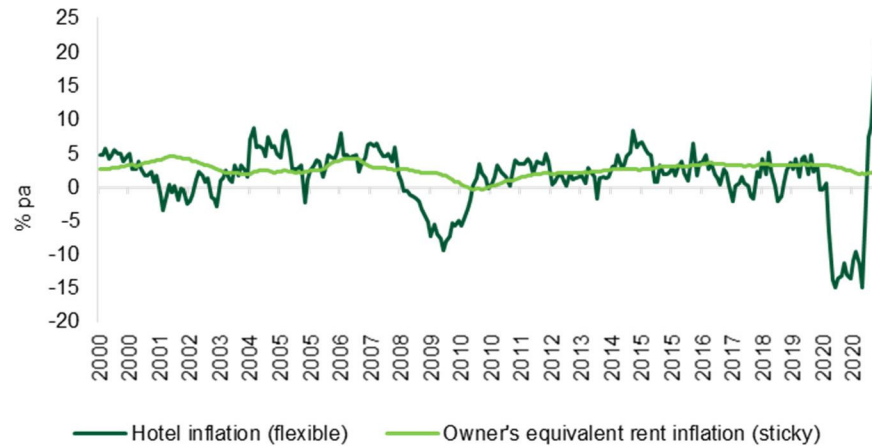
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FIXED INCOME MARKET REVIEW

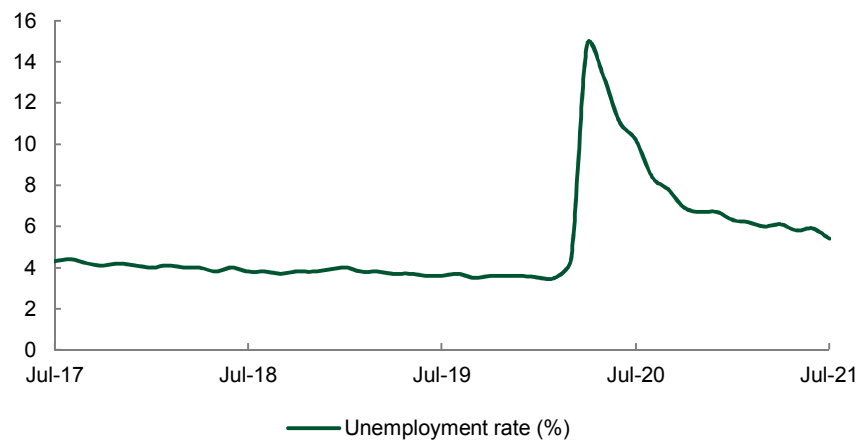
As of August 31, 2021

Chart 1: Inflation high once again but still limited to 'flexible' categories



Source: FRED, August 31, 2021

Chart 2: Unemployment rate enjoys a faster fall



Source: Citi, Bloomberg, August 31, 2021

Economic Indicators and Monetary Policy

Federal Reserve (Fed) Chair Powell's Jackson Hole testimony provided little new information or guidance on its trajectory for 'tapering' its asset purchases, outside a comment that tapering "could" be appropriate before the end of the year. Powell stated that key thresholds have been met for inflation, but not for employment, albeit acknowledging there has been clear progress regarding the labor market.

Earlier in the month, the minutes of the July FOMC meeting similarly provided little new information. The committee changed its post-meeting statement to reflect that it would assess progress toward tapering at "upcoming meetings". It mentioned the spread of the delta variant as increasing uncertainty around its base case forecasts but not changing them.

The delta COVID-19 variant spread aggressively in the US, causing hospital systems in states with lower rates of vaccination to come under pressure. The wave of cases did not, however, appear to result in a retrenchment in leisure spending over the summer, as hotel bookings returned to their pre-pandemic trend.

Data-wise, inflation held ground at 5.4%, the same as last month's post-2008 high and broadly in line with market expectations. Core inflation did, however, soften slightly from 4.5% to 4.3%. On a month-on-month basis, CPI rose 0.5%, the slowest increase since February. Once again, inflation was dominated by 'flexible' categories (such as hotel prices) but limited in 'stickier' categories such as rents (see Chart 1).

Elsewhere, payrolls rose by 943,000, with a further positive 2-month net revision, beating expectations. The unemployment rate fell to 5.3% from 5.9% (Chart 2) and wages rose 4% pa. Q2 GDP growth was revised higher by 0.1 percentage points, to 6.6% with upward revisions to non-residential fixed investment and exports, partly offset by downward revisions to private inventory, residential investment, and federal government spending.

Interest Rate Summary

Yields generally fell at longer maturities. At the end of July, the 3-month US Treasury bill yielded 0.05%, the 6-month US Treasury bill yielded 0.06%, the 2-year US Treasury note yielded 0.21%, the 5-year US Treasury note yielded 0.78% and the 10-year US Treasury note yielded 1.31%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period August 1, 2021 - August 31, 2021

Amortized Cost Basis Activity Summary

Opening balance	115,851,786.38
Income received	364,360.21
Total receipts	364,360.21
Total disbursements	0.00
Interportfolio transfers	(410,064.86)
Total Interportfolio transfers	(410,064.86)
Realized gain (loss)	149.86
Change in accruals from security movement	0.00
Total amortization expense	(46,909.60)
Total OID/MKT accretion income	2,445.27
Return of capital	0.00
Closing balance	115,761,767.26
Ending fair value	117,345,919.66
Unrealized gain (loss)	1,584,152.40

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	40,438.32	(12,653.70)	0.00	27,784.62
Government Agencies	105,467.01	(16,306.96)	149.86	89,309.91
Government Bonds	37,936.97	(11,649.47)	0.00	26,287.50
Municipal/Provincial Bonds	19,388.86	(3,854.20)	0.00	15,534.66
Total	203,231.16	(44,464.33)	149.86	158,916.69

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.06	0.01	0.00
Merrill Lynch 3m US Treas Bill	0.04	0.01	0.00
Merrill Lynch 6m US Treas Bill	0.05	0.01	0.00
ML 1 Year US Treasury Note	0.09	0.03	0.01
ML 2 Year US Treasury Note	0.16	0.09	0.02
ML 5 Year US Treasury Note	0.60	0.41	0.07

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	203,231.16
Accretion (amortization)	(44,464.33)
Realized gain (loss) on sales	149.86
Total income on portfolio	158,916.69
Average daily amortized cost	114,754,623.27
Period return (%)	0.14
YTD return (%)	1.17
Weighted average final maturity in days	642

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period August 1, 2021 - August 31, 2021

Fair Value Basis Activity Summary

Opening balance	117,575,920.39
Income received	364,360.21
Total receipts	364,360.21
Total disbursements	0.00
Interportfolio transfers	(410,064.86)
Total Interportfolio transfers	(410,064.86)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(184,296.08)
Ending fair value	117,345,919.66

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	40,438.32	(26,397.24)	14,041.08
Government Agencies	105,467.01	(106,697.60)	(1,230.59)
Government Bonds	37,936.97	(38,730.27)	(793.30)
Municipal/Provincial Bonds	19,388.86	(12,470.97)	6,917.89
Total	203,231.16	(184,296.08)	18,935.08

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.06	0.01	0.00
ICE Bofa 3 Months US T-BILL	0.08	0.02	0.00
ICE Bofa 6m US Treas Bill	0.14	0.04	0.01
ICE Bofa 1 Yr US Treasury Note	0.22	0.08	0.00
ICE BofA US Treasury 1-3	0.16	0.14	(0.01)
ICE BofA US Treasury 1-5	(0.09)	0.30	(0.06)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

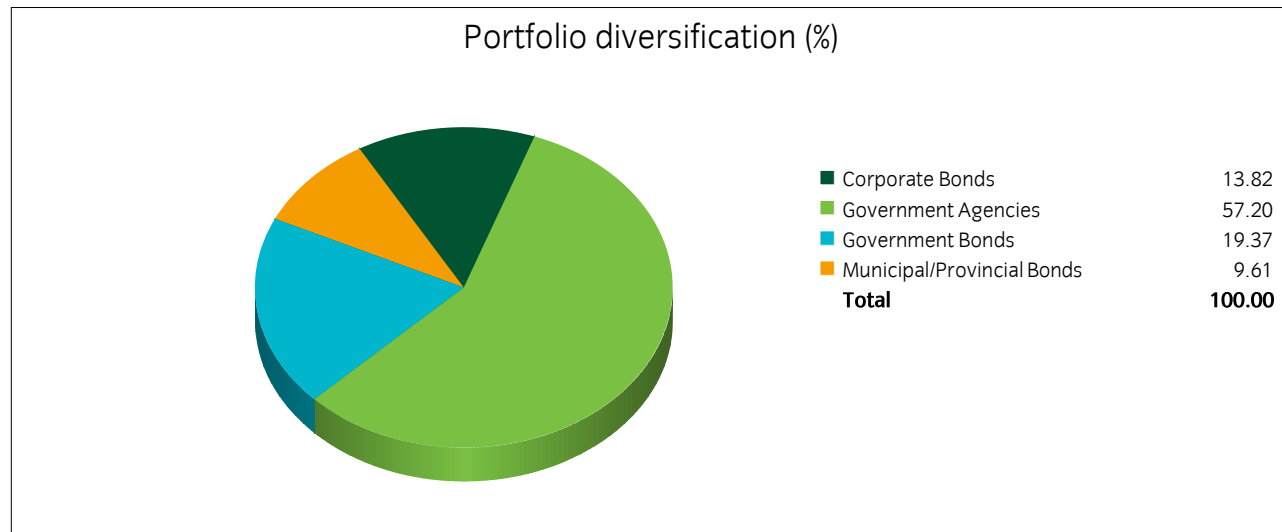
	Total portfolio
Interest earned	203,231.16
Change in fair value	(184,296.08)
Total income on portfolio	18,935.08
Average daily total value *	116,928,727.43
Period return (%)	0.01
YTD return (%)	0.17
Weighted average final maturity in days	642

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of August 31, 2021

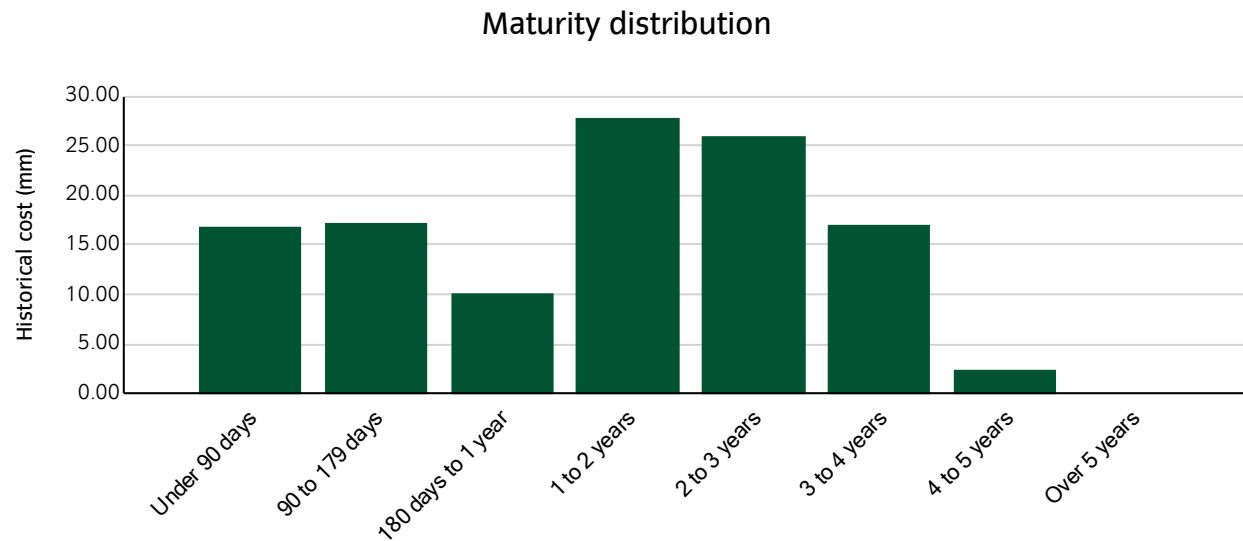
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	16,096,546.60	15,857,885.40	15,957,884.56	99,999.16	149	13.82	0.35
Government Agencies	66,618,912.40	66,272,655.77	67,265,278.32	992,622.55	733	57.20	1.54
Government Bonds	22,562,332.89	22,508,232.56	22,744,344.16	236,111.60	755	19.37	2.02
Municipal/Provincial Bonds	11,198,172.00	11,122,993.53	11,378,412.62	255,419.09	579	9.61	1.56
Total	116,475,963.89	115,761,767.26	117,345,919.66	1,584,152.40	642	100.00	1.47



MATURITY DISTRIBUTION OF SECURITIES HELD

As of August 31, 2021

Maturity	Historic cost	Percent
Under 90 days	16,724,712.80	14.36
90 to 179 days	17,095,038.60	14.68
180 days to 1 year	10,072,569.20	8.65
1 to 2 years	27,636,870.58	23.73
2 to 3 years	25,786,183.73	22.14
3 to 4 years	16,862,658.98	14.48
4 to 5 years	2,297,930.00	1.97
Over 5 years	0.00	0.00
	116,475,963.89	100.00



SECURITIES HELD

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 04OCT21)	3.625	10/22/2021 09/21/2021	2,900,000.00	2,988,218.00	2,903,097.96	2,914,000.07	10,902.11	37,669.79	2.57
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,425,302.79	3,449,715.35	24,412.56	12,350.00	2.97
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,020,118.38	4,033,506.76	13,388.38	6,111.11	3.52
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,504,505.54	3,528,864.68	24,359.14	4,387.15	3.03
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,004,860.73	2,031,797.70	26,936.97	14,427.78	1.73
Total Corporate Bonds				15,820,000.00	16,096,546.60	15,857,885.40	15,957,884.56	99,999.16	74,945.83	13.82
Government Agencies										
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00	4,999,985.06	5,003,686.45	3,701.39	71,250.00	4.29
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,700,927.96	2,716,396.37	15,468.41	24,247.50	2.33
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,108.88	3,021,248.64	21,139.76	17,718.75	2.58
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,000,784.50	3,027,797.13	27,012.63	10,937.50	2.58
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,519.87	4,101,940.48	103,420.61	34,432.22	3.43
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,997,191.77	2,061,654.56	64,462.79	5,541.67	1.71

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,813.61	5,151,634.55	150,820.94	7,187.50	4.29
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,225,056.42	4,347,865.29	122,808.87	30,536.46	3.73
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,046,550.95	5,215,493.30	168,942.35	66,807.81	4.42
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,953,796.27	3,030,908.55	77,112.28	15,043.75	2.57
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,048,676.18	3,161,342.34	112,666.16	5,416.67	2.65
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,575.73	2,000,919.24	2,343.51	62.50	1.72
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,073,886.85	2,076,808.72	2,921.87	7,486.11	1.78
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,005,967.88	4,153,528.16	147,560.28	11,472.22	3.44
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,499,488.38	(511.62)	1,656.25	2.15
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,626.75	2,002,717.44	3,090.69	300.00	1.72
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26NOV21) #0004	0.500	08/26/2024 11/26/2021	3,000,000.00	3,000,000.00	3,000,000.00	3,000,821.82	821.82	208.33	2.58
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)	0.500	12/16/2024 09/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,996,627.10	(3,372.90)	3,125.00	2.58

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,124,026.84	3,119,005.86	(5,020.98)	7,312.50	2.71
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25NOV21)	0.500	08/25/2025 11/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,289,285.36	(10,714.64)	191.67	1.97
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24NOV21)	0.600	02/24/2026 11/24/2021	2,300,000.00	2,297,930.00	2,298,160.25	2,286,108.58	(12,051.67)	268.33	1.97
Total Government Agencies				65,775,000.00	66,618,912.40	66,272,655.77	67,265,278.32	992,622.55	321,202.74	57.20
Government Bonds										
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,001,129.72	3,010,196.91	9,067.19	32,520.49	2.60
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,088,657.81	4,169,828.13	81,170.32	14,678.67	3.48
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,988,917.43	2,035,390.62	46,473.19	14,631.15	1.69
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,963,453.47	3,053,949.23	90,495.76	6,107.34	2.59
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,085,806.19	2,088,828.12	3,021.93	13,369.57	1.80
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,126,184.91	3,130,487.10	4,302.19	18,999.59	2.69
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,254,083.03	5,255,664.05	1,581.02	4,347.83	4.53
Total Government Bonds				22,030,000.00	22,562,332.89	22,508,232.56	22,744,344.16	236,111.60	104,654.64	19.37

SECURITIES HELD

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,713,394.33	1,742,761.29	29,366.96	17,708.33	1.49
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,524,937.80	2,550,757.00	25,819.20	21,041.67	2.20
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,009,153.47	4,118,926.80	109,773.33	27,320.00	3.45
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,010,507.93	2,066,324.80	55,816.87	3,466.67	1.74
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	899,642.73	34,642.73	1,342.19	0.74
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00	11,122,993.53	11,378,412.62	255,419.09	70,878.86	9.61
Grand total				114,690,000.00	116,475,963.89	115,761,767.26	117,345,919.66	1,584,152.40	571,682.07	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.58	3,027,797.13	2.58	0.36
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.71	2,061,654.56	1.76	1.37
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.42	5,215,493.30	4.44	1.96
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.65	3,161,342.34	2.69	2.37
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.72	2,000,919.24	1.71	1.24
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.44	4,153,528.16	3.54	2.77
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.72	2,002,717.44	1.71	1.86
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	09/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.58	2,996,627.10	2.55	1.95
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.71	3,119,005.86	2.66	3.27
Issuer total							26,950,000.00	27,395,992.50	23.52	27,739,085.13	23.64	2.00
Federal Home Loan Banks												
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	4.29	5,003,686.45	4.26	0.03
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.58	3,021,248.64	2.57	0.28
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.73	4,347,865.29	3.71	1.73
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.57	3,030,908.55	2.58	2.21
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.78	2,076,808.72	1.77	2.73
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	11/26/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.58	3,000,821.82	2.56	0.69
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	11/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.97	2,289,285.36	1.95	1.81
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	11/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.97	2,286,108.58	1.95	2.06
Issuer total							24,625,000.00	25,012,378.90	21.47	25,056,733.41	21.35	1.27
United States Treasury Note/Bond												
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.60	3,010,196.91	2.57	0.12
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.48	4,169,828.13	3.55	0.82
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.69	2,035,390.62	1.73	1.07

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.59	3,053,949.23	2.60	2.36
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.80	2,088,828.12	1.78	2.59
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.69	3,130,487.10	2.67	3.01
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.53	5,255,664.05	4.48	3.36
Issuer total							22,030,000.00	22,562,332.89	19.37	22,744,344.16	19.38	2.02
Federal Farm Credit Banks Funding Corp												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.33	2,716,396.37	2.31	0.21
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.43	4,101,940.48	3.50	1.11
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.29	5,151,634.55	4.39	1.42
Issuer total							11,700,000.00	11,710,541.00	10.05	11,969,971.40	10.20	1.03
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.45	4,118,926.80	3.51	1.64
Issuer total							4,000,000.00	4,018,840.00	3.45	4,118,926.80	3.51	1.64
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.52	4,033,506.76	3.44	0.36
Issuer total							4,000,000.00	4,100,280.00	3.52	4,033,506.76	3.44	0.36
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	3.03	3,528,864.68	3.01	0.37
Issuer total							3,500,000.00	3,530,310.00	3.03	3,528,864.68	3.01	0.37
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.97	3,449,715.35	2.94	0.36
Issuer total							3,420,000.00	3,457,038.60	2.97	3,449,715.35	2.94	0.36

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of August 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Wells Fargo Bank NA												
94988J5T0	WELLS FARGO BANK NA	3.625	10/22/2021	09/21/2021	A+	Aa2	2,900,000.00	2,988,218.00	2.57	2,914,000.07	2.48	0.08
Issuer total							2,900,000.00	2,988,218.00	2.57	2,914,000.07	2.48	0.08
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.20	2,550,757.00	2.17	1.07
Issuer total							2,500,000.00	2,556,700.00	2.20	2,550,757.00	2.17	1.07
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.15	2,499,488.38	2.13	1.65
Issuer total							2,500,000.00	2,500,000.00	2.15	2,499,488.38	2.13	1.65
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.74	2,066,324.80	1.76	1.89
Issuer total							2,000,000.00	2,021,320.00	1.74	2,066,324.80	1.76	1.89
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.73	2,031,797.70	1.73	0.64
Issuer total							2,000,000.00	2,020,700.00	1.73	2,031,797.70	1.73	0.64
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.49	1,742,761.29	1.49	1.07
Issuer total							1,700,000.00	1,736,312.00	1.49	1,742,761.29	1.49	1.07
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.74	899,642.73	0.77	2.85
Issuer total							865,000.00	865,000.00	0.74	899,642.73	0.77	2.85
Grand total							114,690,000.00	116,475,963.89	100.00	117,345,919.66	100.00	1.47

SECURITIES PURCHASED

For the period August 1, 2021 - August 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% OPPENHEIMER AND CO, INC.	08/16/2021 08/26/2021	0.500	08/26/2024 11/26/2021	3,000,000.00	100.00	(3,000,000.00)	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% KEYBANK NATIONAL ASSOCIATION	08/24/2021 08/25/2021	1.750	06/14/2024	2,000,000.00	103.72	(2,074,402.00)	(6,902.78)
Total Government Agencies					5,000,000.00		(5,074,402.00)	(6,902.78)
Government Bonds								
912828YH7	USA TREASURY 1.5% 30SEP2024 BARCLAYS CAPITAL	08/11/2021 08/12/2021	1.500	09/30/2024	3,030,000.00	103.23	(3,127,893.35)	(16,640.16)
Total Government Bonds					3,030,000.00		(3,127,893.35)	(16,640.16)
Grand total					8,030,000.00		(8,202,295.35)	(23,542.94)

SECURITIES SOLD AND MATURED

For the period August 1, 2021 - August 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Corporate Bonds											
084670BC1	BERKSHIRE HATHAWAY 3.75% DUE 08-15-2021	08/16/2021 08/16/2021	3.750		(3,148,000.00)	3,192,449.76	3,148,000.00	0.00	3,148,000.00	0.00	0.00
Total (Corporate Bonds)					(3,148,000.00)	3,192,449.76	3,148,000.00		3,148,000.00	0.00	0.00
Government Agencies											
3134GWL8	FREDDIE MAC 0.375% 12FEB2024 CALLABLE	08/12/2021 08/12/2021	0.375	11/12/2021	(3,100,000.00)	3,100,279.00	3,100,000.00	0.00	3,100,000.00	0.00	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 CALLABLE	08/24/2021 08/24/2021	0.350	11/24/2021	(2,000,000.00)	1,999,800.00	1,999,850.14	0.00	2,000,000.00	149.86	0.00
Total (Government Agencies)					(5,100,000.00)	5,100,079.00	5,099,850.14		5,100,000.00	149.86	0.00
Grand total					(8,248,000.00)	8,292,528.76	8,247,850.14		8,248,000.00	149.86	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period August 1, 2021 - August 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.70)	0.00	(6,709.28)	8,333.33	50,000.00
084670BC1	BERKSHIRE HATHAWAY 3.75% DUE 08-15-2021	(682.44)	0.00	(3,806.40)	4,590.83	59,025.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(6,183.52)	6,927.08	41,562.50
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(6,344.79)	7,410.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(4,158.32)	4,416.67	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 04OCT21)	(4,425.65)	0.00	805.07	8,760.41	0.00
Total Corporate Bonds		(12,653.70)	0.00	(26,397.24)	40,438.32	150,587.50
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(642.20)	625.00	3,750.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.48	0.00	(1,155.24)	750.00	4,500.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP21)	0.00	0.00	(497.64)	1,250.00	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(5,099.82)	4,062.50	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.19)	0.00	(11,638.68)	5,833.33	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(4,186.72)	3,958.34	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(6,214.74)	6,250.00	37,500.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.65)	0.00	(6,153.54)	6,562.50	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	(13,022.71)	11,859.37	0.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(8,105.50)	9,375.00	56,250.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(6,005.56)	7,766.66	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.19)	0.00	(5,931.15)	6,862.50	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period August 1, 2021 - August 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25NOV21)	0.00	0.00	(1,768.35)	958.34	5,750.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26NOV21) #0004	0.00	0.00	821.82	208.33	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24NOV21)	34.19	0.00	(2,524.43)	1,150.00	6,900.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(515.15)	0.00	2,406.72	583.33	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,970.56)	0.00	(3,060.31)	5,437.50	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.67)	0.00	(5,997.60)	6,562.50	0.00
313383ZU8	FEDERAL HOME LOAN BANK 3% 10SEP2021	40.73	0.00	(11,149.15)	12,500.00	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(10,054.24)	11,171.88	0.00
3134GXDT8	FREDDIE MAC 0.35% 24NOV2023 CALLABLE	4.44	149.86	238.84	447.22	1,750.00
3134GWL08	FREDDIE MAC 0.375% 12FEB2024 CALLABLE	(24.44)	0.00	(149.33)	355.21	5,812.50
3134GV454	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(6,808.07)	937.50	0.00
Total Government Agencies		(16,306.96)	149.86	(106,697.60)	105,467.01	122,212.50
Government Bonds						
912828YH7	USA TREASURY 1.5% 30SEP2024	(1,708.44)	0.00	2,593.75	2,359.43	0.00
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(2,890.62)	2,964.48	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.47)	0.00	(13,867.20)	8,491.48	50,000.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.80)	0.00	(3,828.12)	3,369.57	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.42	0.00	(6,566.39)	7,339.34	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(7,250.00)	6,107.34	36,250.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period August 1, 2021 - August 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285F3	USA TREASURY 2.875% 15OCT2021	(778.25)	0.00	(6,921.69)	7,305.33	0.00
Total Government Bonds		(11,649.47)	0.00	(38,730.27)	37,936.97	86,250.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(4,066.23)	3,541.66	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(2,057.84)	1,342.19	8,053.15
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(3,599.50)	4,208.34	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(891.00)	3,466.67	20,800.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(1,856.40)	6,830.00	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(12,470.97)	19,388.86	28,853.15
Grand total		(44,464.33)	149.86	(184,296.08)	203,231.16	387,903.15

TRANSACTION REPORT

For the period August 1, 2021 - August 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
07/31/2021 07/31/2021	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
08/01/2021 08/01/2021	576051VX1	Income	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	0.00	8,053.15	8,053.15
08/01/2021 08/01/2021	64966QBZ2	Income	Municipal/Provincial Bonds	NEW YORK NY 2.08%	08/01/2023	2,000,000.00	0.00	0.00	20,800.00	20,800.00
08/05/2021 08/05/2021	3135G0V34	Income	Government Agencies	FANNIE MAE 2.5% 05FEB2024	02/05/2024	3,000,000.00	0.00	0.00	37,500.00	37,500.00
08/08/2021 08/08/2021	3133EKKT2	Income	Government Agencies	FEDERAL FARM CREDIT BANK	02/08/2023	5,000,000.00	0.00	0.00	56,250.00	56,250.00
08/09/2021 08/09/2021	037833CM0	Income	Corporate Bonds	APPLE INC 2.5% 09FEB2022	02/09/2022	4,000,000.00	0.00	0.00	50,000.00	50,000.00
08/11/2021 08/12/2021	912828YH7	Bought	Government Bonds	USA TREASURY 1.5%	09/30/2024	3,030,000.00	0.00	(3,127,893.35)	(16,640.16)	(3,144,533.51)
08/12/2021 08/12/2021	3134GWL08	Income	Government Agencies	FREDDIE MAC 0.375%	02/12/2024	3,100,000.00	0.00	0.00	5,812.50	5,812.50
08/12/2021 08/12/2021	3134GWL08	Capital Change	Government Agencies	FREDDIE MAC 0.375%	02/12/2024	(3,100,000.00)	0.00	3,100,000.00	0.00	3,100,000.00
08/12/2021 08/12/2021	594918BA1	Income	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	0.00	41,562.50	41,562.50
08/15/2021 08/15/2021	084670BC1	Income	Corporate Bonds	BERKSHIRE HATHAWAY 3.75%	08/15/2021	3,148,000.00	0.00	0.00	59,025.00	59,025.00
08/15/2021 08/15/2021	912828J27	Income	Government Bonds	USA TREASURY 2% 15FEB2025	02/15/2025	5,000,000.00	0.00	0.00	50,000.00	50,000.00
08/16/2021 08/16/2021	084670BC1	Capital Change	Corporate Bonds	BERKSHIRE HATHAWAY 3.75%	08/15/2021	(3,148,000.00)	0.00	3,148,000.00	0.00	3,148,000.00
08/16/2021 08/26/2021	3130ANQE3	Bought	Government Agencies	FEDERAL HOME LOAN BANK	08/26/2024	3,000,000.00	0.00	(3,000,000.00)	0.00	(3,000,000.00)
08/19/2021 08/19/2021	3136G4P31	Income	Government Agencies	FANNIE MAE 0.45% 19AUG2024	08/19/2024	2,000,000.00	0.00	0.00	4,500.00	4,500.00
08/24/2021 08/25/2021	3130A8HK2	Bought	Government Agencies	FEDERAL HOME LOAN BANK	06/14/2024	2,000,000.00	0.00	(2,074,402.00)	(6,902.78)	(2,081,304.78)
08/24/2021 08/24/2021	3130AKXJ0	Income	Government Agencies	FEDERAL HOME LOAN BANK	02/24/2026	2,300,000.00	0.00	0.00	6,900.00	6,900.00

TRANSACTION REPORT

For the period August 1, 2021 - August 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
08/24/2021 08/24/2021	3134GXDT8	Income	Government Agencies	FREDDIE MAC 0.35%	11/24/2023	2,000,000.00	0.00	0.00	1,750.00	1,750.00
08/24/2021 08/24/2021	3134GXDT8	Capital Change	Government Agencies	FREDDIE MAC 0.35%	11/24/2023	(2,000,000.00)	149.86	2,000,000.00	0.00	2,000,000.00
08/25/2021 08/25/2021	3130AL7C2	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/25/2025	2,300,000.00	0.00	0.00	5,750.00	5,750.00
08/28/2021 08/28/2021	3136G4Z97	Income	Government Agencies	FANNIE MAE 0.375%	02/28/2024	2,000,000.00	0.00	0.00	3,750.00	3,750.00

ADDITIONAL INFORMATION

As of August 31, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of August 31, 2021

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