



CITY OF ASPEN

Monthly Financial Report

For the Month Ended September 30, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Sep-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,837,104	27,699,718	6,137,386	82%
100-Parks and Open Space Fund	11,660,020	10,849,513	810,507	93%
120-Wheeler Opera House Fund	4,143,250	6,753,446	(2,610,196)	163%
130-Tourism Promotion Fund	2,412,750	1,879,815	532,935	78%
131-Public Education Fund	2,547,000	1,980,486	566,514	78%
132-REMP Fund	816,000	644,071	171,929	79%
141-Transportation Fund	3,438,270	3,879,623	(441,353)	113%
150-Housing Development Fund	18,654,800	28,057,555	(9,402,755)	150%
152-Kids First Fund	1,994,345	1,818,272	176,073	91%
160-Stormwater Fund	1,588,000	1,499,560	88,440	94%
000-Asset Management Plan Fund	4,305,400	3,702,382	603,018	86%
250-Debt Service Fund	81,868	139,495	(57,627)	170%
421-Water Utility Fund	11,052,730	10,540,354	512,376	95%
431-Electric Utility Fund	10,429,640	7,653,127	2,776,513	73%
451-Parking Fund	3,963,200	3,660,800	302,400	92%
471-Golf Course Fund	1,770,340	2,471,841	(701,501)	140%
491-Truscott I Housing Fund	1,401,250	990,797	410,453	71%
492-Marolt Housing Fund	852,500	622,636	229,864	73%
501-Employee Benefits Fund	5,980,400	4,990,985	989,415	83%
505-Employee Housing Fund	219,000	1,064,678	(845,678)	486%
510-Information Technology Fund	444,850	171,103	273,747	38%
990-Pooled Cash Fund	0	55,801	(55,801)	0%
Revenues	121,592,717	121,126,058	466,660	100%
001-General Fund	2,197,890	1,509,788	688,102	69%
100-Parks and Open Space Fund	330,800	248,100	82,700	75%
120-Wheeler Opera House Fund	1,504,977	484,088	1,020,890	32%
141-Transportation Fund	1,500,000	1,125,000	375,000	75%
150-Housing Development Fund	800,000	600,000	200,000	75%
000-Asset Management Plan Fund	340,300	0	340,300	0%
250-Debt Service Fund	6,080,890	4,953,027	1,127,863	81%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	12,750	4,250	75%
471-Golf Course Fund	471,700	353,775	117,925	75%
505-Employee Housing Fund	2,478,900	1,859,175	619,725	75%
510-Information Technology Fund	2,072,200	1,388,025	684,175	67%
Transfers In	17,979,657	12,533,728	5,445,929	70%
Total Revenues	139,572,374	133,659,785	5,912,589	96%

City of Aspen
Year-to-Date Financials: Sep-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,455,838	1,124,024	21,861,261	13,470,553	63%
100-Parks and Open Space Fund	9,133,191	176,803	5,767,867	3,188,521	65%
120-Wheeler Opera House Fund	8,340,648	361,883	3,043,730	4,935,035	41%
130-Tourism Promotion Fund	2,583,550	865,295	1,718,255	0	100%
131-Public Education Fund	2,496,060	0	1,666,300	829,760	67%
132-REMP Fund	1,920,000	1,050,000	350,000	520,000	73%
141-Transportation Fund	4,245,052	458,340	1,110,924	2,675,788	37%
150-Housing Development Fund	45,306,982	30,924,095	16,639,757	(2,256,870)	105%
152-Kids First Fund	3,051,522	214,329	910,879	1,926,314	37%
160-Stormwater Fund	1,495,777	11,595	484,219	999,963	33%
000-Asset Management Plan Fund	22,178,955	1,616,445	12,537,087	8,025,422	64%
250-Debt Service Fund	6,134,568	3,400	1,453,966	4,677,202	24%
421-Water Utility Fund	12,733,173	2,127,620	4,961,232	5,644,320	56%
431-Electric Utility Fund	10,774,288	2,745,927	5,160,788	2,867,572	73%
451-Parking Fund	2,498,740	145,361	1,530,915	822,465	67%
471-Golf Course Fund	2,207,576	186,346	1,781,552	239,678	89%
491-Truscott I Housing Fund	2,233,853	95,430	848,191	1,290,232	42%
492-Marolt Housing Fund	709,605	69,891	369,622	270,092	62%
501-Employee Benefits Fund	6,365,700	34,671	3,546,429	2,784,600	56%
505-Employee Housing Fund	909,709	63,979	2,772,691	(1,926,961)	312%
510-Information Technology Fund	3,372,867	176,742	1,244,777	1,951,348	42%
Expenditures	185,147,652	42,452,177	89,760,441	52,935,034	71%
001-General Fund	1,177,900	0	883,425	294,475	75%
100-Parks and Open Space Fund	1,111,800	0	833,850	277,950	75%
120-Wheeler Opera House Fund	511,200	0	383,400	127,800	75%
141-Transportation Fund	281,300	0	210,975	70,325	75%
150-Housing Development Fund	1,292,000	0	969,000	323,000	75%
152-Kids First Fund	229,300	0	171,975	57,325	75%
160-Stormwater Fund	172,200	0	129,150	43,050	75%
421-Water Utility Fund	1,035,900	0	776,925	258,975	75%
431-Electric Utility Fund	441,200	0	330,900	110,300	75%
451-Parking Fund	396,900	0	297,675	99,225	75%
471-Golf Course Fund	176,600	0	132,450	44,150	75%
491-Truscott I Housing Fund	94,600	0	70,950	23,650	75%
492-Marolt Housing Fund	38,900	0	29,175	9,725	75%
510-Information Technology Fund	187,700	0	140,775	46,925	75%
Overhead and Housing Allocations	7,147,500	0	5,360,625	1,786,875	75%
001-General Fund	5,422,837	0	3,407,166	2,015,671	63%
100-Parks and Open Space Fund	4,110,910	0	3,264,693	846,217	79%
120-Wheeler Opera House Fund	153,800	0	115,350	38,450	75%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	102,525	34,175	75%
141-Transportation Fund	449,350	0	89,287	360,063	20%
150-Housing Development Fund	176,310	0	143,881	32,429	82%

City of Aspen
Year-to-Date Financials: Sep-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	82,680	0	62,010	20,670	75%
160-Stormwater Fund	107,440	0	84,408	23,032	79%
421-Water Utility Fund	1,962,170	0	1,332,878	629,293	68%
431-Electric Utility Fund	718,700	0	539,025	179,675	75%
451-Parking Fund	1,632,100	0	1,224,075	408,025	75%
471-Golf Course Fund	67,200	0	50,400	16,800	75%
491-Truscott I Housing Fund	12,300	0	9,225	3,075	75%
492-Marolt Housing Fund	811,400	0	608,550	202,850	75%
510-Information Technology Fund	142,670	0	112,230	30,440	79%
Transfers Out	16,037,507	0	11,145,702	4,891,805	69%
Total Expenditures	208,332,659	42,452,177	106,266,769	59,613,714	71%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Sep-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,663,445	(\$123,445)	103%
43429-Other state capital grants	\$650,400	\$0	\$35,000	\$615,400	5%
45610-Miscellaneous revenue	\$0	\$0	\$0	\$0	0%
46111-Pooled cash investment income	\$145,000	\$0	\$0	\$145,000	0%
46119-Other interest income	\$0	\$0	\$3,938	(\$3,938)	0%
46412-Nongovernmental grants	(\$30,000)	\$0	\$0	(\$30,000)	0%
General Revenue	\$4,305,400	\$0	\$3,702,382	\$603,018	86%
Total Revenues	\$4,305,400	\$0	\$3,702,382	\$603,018	86%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
Transfers In	\$340,300	\$0	\$0	\$340,300	0%
Total Revenues and Transfers	\$4,645,700	\$0	\$3,702,382	\$943,318	80%
000-Non-Classified	\$70,800	\$0	\$66,335	\$4,465	94%
119-Asset Management	\$0	\$0	\$8,082	(\$8,082)	0%
Operating Expenditures	\$70,800	\$0	\$74,416	(\$3,616)	105%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$47,044	\$206,156	19%
119-Asset Management	\$15,212,918	\$1,490,606	\$11,538,731	\$2,183,580	76%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$19,737	\$557,019	3%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$48,815	\$26,185	65%
327-Engineering	\$4,982,830	\$45,520	\$678,611	\$4,258,700	14%
542-Recreation	\$763,964	\$36,876	\$118,440	\$608,648	16%
552-Red Brick Arts	\$167,000	\$14,750	\$1,500	\$150,750	1%
Capital Expenditures	\$22,108,155	\$1,616,445	\$12,462,670	\$8,029,039	56%
Total Expenditures	\$22,178,955	\$1,616,445	\$12,537,087	\$8,025,422	57%
Total Expenditures and Transfers	\$22,178,955	\$1,616,445	\$12,537,087	\$8,025,422	57%
Net Change in Fund Balance	(\$17,533,255)		(\$8,834,704)		

City of Aspen
Year-to-Date Financials: Sep-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	15,324	15,324	180,376	8%
51301-51301 Core City Network - AMP - 2020	57,500	0	31,720	31,720	25,780	55%
00000-Non-Classified	0	35	0	35	(35)	0%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	234,385	176,503	58,578	235,082	(697)	100%
51112-51112 City Offices - 425 Rio Grande	12,586,087	1,038,559	9,928,215	10,966,774	1,619,313	87%
51113-51113 City Offices - Armory Renovation	176,696	0	0	0	176,696	0%
51114-51114 City Offices - Existing Rio Grande Building	1,700,000	275,398	1,423,694	1,699,092	908	100%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	55,000	0	43,526	43,526	11,474	79%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	1,086	1,197	(1,197)	0%
51433-51433 City Facility COVID-19 HVAC Measures	102,750	0	83,632	83,632	19,118	81%
50829-50829 Electrical Restraint Device	9,793	0	9,792	9,792	1	100%
51409-51409 Fleet - 2021	527,250	28,694	19,737	48,431	478,819	9%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	48,815	48,815	26,185	65%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,938,010	264	232,777	233,041	1,704,969	12%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	340,000	0	18,501	18,501	321,499	5%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	122,320	0	0	0	122,320	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	9,826	7,774	17,600	17,400	50%
50495-50495 In-house Survey Equipment	32,000	0	4,770	4,770	27,230	15%
50496-50496 Right of Way Improvements Planning	20,000	0	19,768	19,768	232	99%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	44,000	10,843	0	10,843	33,158	25%
50913-50913 Midland Ave to Park One-way	100,000	465	5,491	5,956	94,044	6%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,035,000	0	0	0	1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	2,200	14,756	16,956	28,044	38%
51266-51266 Red Brick Roadway Improvements	30,000	0	145	145	29,855	0%
51366-51366 Concrete Replacement - 2021	580,000	21,921	353,715	375,636	204,364	65%
51368-51368 Bridge Maintenance - 2021	50,000	0	0	0	50,000	0%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	20,915	20,915	(1,915)	110%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50360-50360 AIG Cooling Tower replacement	26,532	0	0	0	26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	6,990	6,990	2,510	74%
50407-50407 Pool Slide Stairs Replacement	18,533	0	24,250	24,250	(5,717)	131%
50952-50952 ARC Downstair Remodel	92,308	0	6,120	6,120	86,188	7%
50956-50956 Water Feature Replacement - 2019	61,857	9,239	16,515	25,754	36,103	42%
51206-51206 Zamboni Battery Replacements - 2020	12,000	0	0	0	12,000	0%
51212-51212 Training Room ARC Remodel Phase 3	57,734	0	0	0	57,734	0%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	0	0	75,000	0%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	5,475	8,887	14,362	3,138	82%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	0	0	20,000	0%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	22,162	28,212	50,373	17,627	74%

City of Aspen
Year-to-Date Financials: Sep-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51338-51338 Upgrades to Technology - 2021	35,000	0	27,467	27,467	7,533	78%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	92,000	14,750	1,500	16,250	75,750	18%
51361-51361 Electrical Panel upgrade	25,000	0	0	0	25,000	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	22,108,155	1,616,445	12,462,670	14,079,116	8,029,039	64%

City of Aspen
Year-to-Date Financials: Sep-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,473,804	(\$147,804)	103%
41121-Property tax - delinquent	\$1,000	\$0	\$5,219	(\$4,219)	522%
41151-Specific ownership tax	\$225,000	\$0	\$232,963	(\$7,963)	104%
41211-County sales tax share	\$11,850,000	\$0	\$8,187,494	\$3,662,506	69%
41281-City Tobacco Tax	\$350,000	\$0	\$251,707	\$98,293	72%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$80,167	\$29,834	73%
41821-Cable franchise tax	\$315,000	\$0	\$156,197	\$158,803	50%
41822-Natural Gas franchise tax	\$210,000	\$0	\$148,383	\$61,617	71%
41823-Phone franchise tax	\$30,000	\$0	\$15,231	\$14,770	51%
41824-Electric franchise tax	\$300,000	\$0	\$159,098	\$140,902	53%
41825-PEG capital contribution	\$15,000	\$0	\$7,164	\$7,836	48%
41831-Business occupation tax	\$425,000	\$0	\$629,447	(\$204,447)	148%
43111-Other federal operating grants	\$0	\$0	\$930,120	(\$930,120)	0%
43512-Retail marijuana tax	\$100,000	\$0	\$67,305	\$32,695	67%
43811-Treasurer's interest	\$12,000	\$0	\$15,710	(\$3,710)	131%
45511-Refund of expenditures - CIRSA	\$0	\$0	(\$197)	\$197	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$4,084,950	\$1,361,650	75%
45610-Miscellaneous revenue	\$15,000	\$0	\$2,790	\$12,210	19%
46111-Pooled cash investment income	\$109,000	\$0	\$0	\$109,000	0%
46411-Private contributions	\$33,330	\$0	\$0	\$33,330	0%
Non-Classified Revenue	\$23,872,930	\$0	\$19,449,140	\$4,423,790	81%
112-Mayor and Council	\$0	\$0	\$30,539	(\$30,539)	0%
113-Clerks Office	\$57,625	\$0	\$46,743	\$10,882	81%
114-Managers Office	\$0	\$0	\$7,439	(\$7,439)	0%
116-Attorney	\$0	\$0	\$1,765	(\$1,765)	0%
117-Finance	\$78,760	\$0	\$140,542	(\$61,782)	178%
119-Asset Management	\$63,000	\$0	\$89,627	(\$26,627)	142%
122-Planning	\$759,500	\$0	\$477,856	\$281,644	63%
123-Building	\$4,600,000	\$0	\$4,222,709	\$377,291	92%
221-Police	\$237,359	\$0	\$271,388	(\$34,029)	114%
321-Streets	\$519,800	\$0	\$371,164	\$148,636	71%
327-Engineering	\$1,356,400	\$0	\$1,104,018	\$252,382	81%
431-Environmental Health	\$107,880	\$0	\$54,104	\$53,776	50%
532-Events	\$32,500	\$0	\$23,829	\$8,671	73%
542-Recreation	\$1,711,350	\$0	\$1,044,195	\$667,155	61%
552-Red Brick Arts	\$440,000	\$0	\$364,661	\$75,339	83%
Department Specific Revenue	\$9,964,174	\$0	\$8,250,578	\$1,713,596	83%
Total Revenues	\$33,837,104	\$0	\$27,699,718	\$6,137,386	82%
64132-Transfer from REMP Fund	\$136,700	\$0	\$102,525	\$34,175	75%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$840,675	\$280,225	75%
64431-Transfer from Electric Fund	\$598,000	\$0	\$448,500	\$149,500	75%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%

City of Aspen
Year-to-Date Financials: Sep-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%
64100-Transfer from Parks Fund	\$40,460	\$0	\$30,345	\$10,115	75%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$56,138	\$18,713	75%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$4,095	\$1,365	75%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$5,010	\$1,670	75%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$22,500	\$7,500	75%
Transfers In	\$2,197,890	\$0	\$1,509,788	\$688,102	69%
Total Revenues and Transfers	\$36,034,994	\$0	\$29,209,505	\$6,825,489	81%
000-Non-Classified	\$626,460	\$0	\$180,533	\$445,927	29%
112-Mayor and Council	\$2,869,660	\$48,186	\$2,173,333	\$648,141	76%
113-Clerks Office	\$740,532	\$30,762	\$450,576	\$259,193	61%
114-Managers Office	\$2,429,916	\$16,442	\$1,256,270	\$1,157,204	52%
115-Human Resources	\$1,137,107	\$24,288	\$664,716	\$448,103	58%
116-Attorney	\$661,660	\$21,395	\$420,603	\$219,662	64%
117-Finance	\$2,478,428	\$107,900	\$1,715,019	\$655,509	69%
119-Asset Management	\$1,925,143	\$184,874	\$1,184,016	\$556,253	62%
122-Planning	\$2,232,163	\$35,048	\$1,281,720	\$915,395	57%
123-Building	\$2,326,680	\$187,255	\$1,405,354	\$734,070	60%
221-Police	\$5,900,960	(\$63,067)	\$3,819,021	\$2,145,006	65%
321-Streets	\$2,342,004	\$128,782	\$1,144,301	\$1,068,920	49%
325-Conservation, Efficiency, Renewables	\$688,550	\$26,642	\$391,406	\$270,502	57%
327-Engineering	\$2,306,427	\$13,421	\$1,576,549	\$716,457	68%
431-Environmental Health	\$1,079,090	\$29,676	\$511,166	\$538,248	47%
532-Events	\$985,217	\$73,892	\$481,572	\$429,753	49%
542-Recreation	\$4,400,711	\$172,316	\$2,659,926	\$1,568,468	60%
552-Red Brick Arts	\$556,738	\$56,506	\$318,708	\$181,525	57%
572-Parks and Open Space	\$284,722	\$0	\$114,934	\$169,788	40%
592-Business Services	\$483,671	\$29,705	\$111,537	\$342,429	23%
Total Expenditures	\$36,455,838	\$1,124,024	\$21,861,261	\$13,470,553	60%
61120-IT overhead	\$1,177,900	\$0	\$883,425	\$294,475	75%
65100-Transfer to Parks Fund	\$180,800	\$0	\$135,600	\$45,200	75%
65120-Transfer to Wheeler Fund	\$1,220,207	\$0	\$270,510	\$949,697	22%
65250-Transfer to Debt Service Fund	\$2,537,580	\$0	\$2,053,955	\$483,625	81%
65451-Transfer to Parking Fund	\$17,000	\$0	\$12,750	\$4,250	75%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$934,350	\$311,450	75%
65510-Transfer to IT Fund	\$221,450	\$0	\$0	\$221,450	0%
Transfers Out	\$6,600,737	\$0	\$4,290,591	\$2,310,146	65%
Total Expenditures and Transfers	\$43,056,575	\$1,124,024	\$26,151,851	\$15,780,699	61%
Net Change to Fund Balance	(\$7,021,581)		\$3,057,654		

City of Aspen
Year-to-Date Financials: Sep-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$139,495	(\$58,627)	172%
Lease Revenues	\$81,868	\$0	\$139,495	(\$57,627)	170%
Total Revenues	\$81,868	\$0	\$139,495	(\$57,627)	170%
64001-Transfer from General Fund	\$2,537,580	\$0	\$2,053,955	\$483,625	81%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$2,650,623	\$589,027	82%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$139,786	\$31,064	82%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$45,933	\$10,207	82%
64510-Transfer from IT Fund	\$76,670	\$0	\$62,730	\$13,940	82%
Transfers In	\$6,080,890	\$0	\$4,953,027	\$1,127,863	81%
Total Revenues and Transfers	\$6,162,758	\$0	\$5,092,522	\$1,070,236	83%
91001-2007 COP - ISIS	\$0	\$0	\$833	(\$833)	0%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$16,200	\$799,750	2%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$30,600	\$1,488,400	2%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$156,438	\$156,193	50%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$20,400	\$20,700	50%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$41,150	\$351,450	10%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$411,773	\$745,277	36%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$619,848	\$1,037,152	37%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$79,368	\$1,500	98%
Total Expenditures	\$6,134,568	\$3,400	\$1,453,966	\$4,677,202	24%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$1,453,966	\$4,677,202	24%
Net Change in Fund Balance	\$28,190		\$3,638,556		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Sep-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,074,100	\$0	\$6,562,149	\$511,951	93%
41225-Sales tax - sunset	\$3,537,000	\$0	\$3,284,863	\$252,137	93%
41232-Penalty on sales tax	\$0	\$0	\$38,192	(\$38,192)	0%
42234-Rafting permits	\$1,600	\$0	\$0	\$1,600	0%
43531-CO lottery revenue	\$70,000	\$0	\$66,910	\$3,090	96%
44131-Land use review	\$45,000	\$0	\$54,329	(\$9,329)	121%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$387,217	(\$377,017)	3,796%
46111-Pooled cash investment income	\$26,000	\$0	\$0	\$26,000	0%
Non-Classified Revenue	\$10,765,900	\$0	\$10,393,659	\$372,241	97%
57220-Tree Program	\$220,000	\$0	\$353,161	(\$133,161)	161%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$99,802	\$219,198	31%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
81200-Capital Projects	\$0	\$0	\$2,491	(\$2,491)	0%
Program Specific Revenue	\$894,120	\$0	\$455,854	\$438,266	51%
Total Revenues	\$11,660,020	\$0	\$10,849,513	\$810,507	93%
64001-Transfer from General Fund	\$180,800	\$0	\$135,600	\$45,200	75%
64421-Transfer from Water Fund	\$150,000	\$0	\$112,500	\$37,500	75%
Transfers In	\$330,800	\$0	\$248,100	\$82,700	75%
Total Revenues and Transfers	\$11,990,820	\$0	\$11,097,613	\$893,207	93%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	\$2,725	\$559,002	\$248,736	69%
10040-Sales Tax Refunds	\$140,000	\$0	\$89,100	\$50,900	64%
10050-Minor Capital Outlay	\$20,180	\$5,691	\$2,844	\$11,646	14%
10070-Business Services	\$245,115	\$24,243	\$138,378	\$82,494	56%
11929-Parks Department Campus	\$172,286	\$15,633	\$116,615	\$40,037	68%
11999-Other Facility / Maintenance	\$63,320	\$171	\$9,543	\$53,606	15%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$158,178	\$13,220	92%
57210-Open Space Management	\$294,425	\$3,346	\$225,909	\$65,169	77%
57220-Tree Program	\$300,514	(\$15,201)	\$169,723	\$145,992	56%
57310-Trails Maintenance	\$394,406	\$250	\$284,289	\$109,866	72%
57320-Nordic Maintenance	\$364,546	\$942	\$204,913	\$158,691	56%
57410-Parks Maintenance	\$2,426,523	\$85,898	\$1,650,972	\$689,652	68%
57420-Cozy Point	\$148,160	\$11,022	\$98,493	\$38,645	66%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$565,594	\$198,201	74%
81200-Capital Projects	\$2,686,712	\$42,083	\$1,461,614	\$1,183,016	54%
Total Expenditures	\$9,133,191	\$176,803	\$5,767,867	\$3,188,521	63%
61110-General fund overhead	\$924,600	\$0	\$693,450	\$231,150	75%
61120-IT overhead	\$187,200	\$0	\$140,400	\$46,800	75%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$40,460	\$0	\$30,345	\$10,115	75%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$2,650,623	\$589,027	82%
65471-Transfer to Golf Fund	\$471,700	\$0	\$353,775	\$117,925	75%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$229,950	\$76,650	75%
Transfers Out	\$5,222,710	\$0	\$4,098,543	\$1,124,167	78%
Total Expenditures and Transfers	\$14,355,901	\$176,803	\$9,866,409	\$4,312,688	69%
Net Change in Fund Balance	(\$2,365,081)		\$1,231,204		

City of Aspen
Year-to-Date Financials: Sep-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,233,000	\$0	\$6,725,875	(\$3,492,875)	208%
46111-Pooled cash investment income	\$136,000	\$0	\$0	\$136,000	0%
46119-Other interest income	\$0	\$0	\$10,700	(\$10,700)	0%
Non-Classified Revenue	\$3,369,000	\$0	\$6,736,575	(\$3,367,575)	200%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$10,740	\$125,260	8%
51110-Presented Events	\$440,250	\$0	\$140	\$440,110	0%
51120-Rental Events	\$108,000	\$0	\$0	\$108,000	0%
51130-Box Office	\$90,000	\$0	\$5,990	\$84,010	7%
Program Specific Revenue	\$774,250	\$0	\$16,870	\$757,380	2%
Total Revenues	\$4,143,250	\$0	\$6,753,446	(\$2,610,196)	163%
64001-Transfer from General Fund	\$1,220,207	\$0	\$270,510	\$949,697	22%
64421-Transfer from Water Fund	\$284,770	\$0	\$213,577	\$71,193	75%
Transfers In	\$1,504,977	\$0	\$484,087	\$1,020,890	32%
Total Revenues and Transfers	\$5,648,227	\$0	\$7,237,533	(\$1,589,306)	128%
00000-Non-Classified	\$100,000	\$0	\$43	\$99,957	0%
10010-General Administrative	\$451,963	\$54,528	\$232,545	\$164,891	51%
10030-Public Outreach	\$77,204	\$0	\$53,269	\$23,936	69%
10050-Minor Capital Outlay	\$20,234	\$3,472	\$3,831	\$12,931	19%
11917-Wheeler - Theatre Spaces	\$383,920	\$30,136	\$233,933	\$119,851	61%
11918-Wheeler - Rental Spaces	\$30,440	\$3,059	\$6,017	\$21,365	20%
51110-Presented Events	\$1,752,519	\$46,018	\$347,642	\$1,358,859	20%
51120-Rental Events	\$302,842	\$300	\$161,206	\$141,336	53%
51130-Box Office	\$91,492	\$12,747	\$70,226	\$8,519	77%
51140-Indirect Production Costs	\$293,887	\$1,957	\$177,511	\$114,419	60%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$4,766,148	\$209,666	\$1,688,508	\$2,867,973	35%
Total Expenditures	\$8,340,648	\$361,883	\$3,043,730	\$4,935,035	36%
61110-General fund overhead	\$377,200	\$0	\$282,900	\$94,300	75%
61120-IT overhead	\$134,000	\$0	\$100,500	\$33,500	75%
65001-Transfer to General Fund	\$30,000	\$0	\$22,500	\$7,500	75%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$92,850	\$30,950	75%
Transfers Out	\$665,000	\$0	\$498,750	\$166,250	75%
Total Expenditures and Transfers	\$9,005,648	\$361,883	\$3,542,480	\$5,101,285	39%
Net Change in Fund Balance	(\$3,357,421)			\$3,695,053	

City of Aspen
Year-to-Date Financials: Sep-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
11010-Marketing and Tourism Promotion	\$2,412,750	\$0	\$1,879,815	\$532,935	78%
Program Specific Revenue	\$2,412,750	\$0	\$1,879,815	\$532,935	78%
Total Revenues	\$2,412,750	\$0	\$1,879,815	\$532,935	78%
Total Revenues and Transfers	\$2,412,750	\$0	\$1,879,815	\$532,935	78%
11010-Marketing and Tourism Promotion	\$2,583,550	\$865,295	\$1,718,255	\$0	67%
Total Expenditures	\$2,583,550	\$865,295	\$1,718,255	\$0	67%
Total Expenditures and Transfers	\$2,583,550	\$865,295	\$1,718,255	\$0	67%
Net Change in Fund Balance	(\$170,800)			\$161,560	

City of Aspen
Year-to-Date Financials: Sep-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$2,547,000	\$0	\$1,980,486	\$566,514	78%
Program Specific Revenue	\$2,547,000	\$0	\$1,980,486	\$566,514	78%
Total Revenues	\$2,547,000	\$0	\$1,980,486	\$566,514	78%
Total Revenues and Transfers	\$2,547,000	\$0	\$1,980,486	\$566,514	78%
61000-Public Education Funds	\$2,496,060	\$0	\$1,666,300	\$829,760	67%
Total Expenditures	\$2,496,060	\$0	\$1,666,300	\$829,760	67%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$2,547,000	\$0	\$1,666,300	\$880,700	65%
Net Change in Fund Balance	\$0		\$314,186		

City of Aspen
Year-to-Date Financials: Sep-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$0	\$16,000	0%
Non-Classified Revenue	\$16,000	\$0	\$0	\$16,000	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$644,071	\$155,929	81%
Program Specific Revenue	\$800,000	\$0	\$644,071	\$155,929	81%
Total Revenues	\$816,000	\$0	\$644,071	\$171,929	79%
Total Revenues and Transfers	\$816,000	\$0	\$644,071	\$171,929	79%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$1,050,000	\$350,000	\$470,000	19%
Total Expenditures	\$1,920,000	\$1,050,000	\$350,000	\$520,000	18%
65001-Transfer to General Fund	\$136,700	\$0	\$102,525	\$34,175	75%
Transfers Out	\$136,700	\$0	\$102,525	\$34,175	75%
Total Expenditures and Transfers	\$2,056,700	\$1,050,000	\$452,525	\$554,175	22%
Net Change in Fund Balance	(\$1,240,700)		\$191,546		

City of Aspen
Year-to-Date Financials: Sep-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,069,600	\$0	\$985,467	\$84,133	92%
41232-Penalty on sales tax	\$0	\$0	\$3,821	(\$3,821)	0%
41241-Lodging tax	\$804,250	\$0	\$625,195	\$179,055	78%
41251-Penalty on lodging tax	\$0	\$0	\$1,414	(\$1,414)	0%
41341-Use tax	\$1,200,000	\$0	\$33,741	\$1,166,259	3%
43419-Other state operating grants	\$0	\$0	\$5,000	(\$5,000)	0%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
45530-Refund of expenditures - Other	\$0	\$0	\$453	(\$453)	0%
46111-Pooled cash investment income	\$39,000	\$0	\$0	\$39,000	0%
Non-Classified Revenue	\$3,123,050	\$0	\$1,655,090	\$1,467,960	53%
11924-Rubey Park Transit Center	\$45,000	\$0	\$13,604	\$31,396	30%
13110-In-Town Service	\$0	\$0	\$2,000,000	(\$2,000,000)	0%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$23,148	\$9,752	70%
13310-Transportation Demand Management	\$5,000	\$0	\$655	\$4,345	13%
Program Specific Revenue	\$315,220	\$0	\$2,224,532	(\$1,909,312)	706%
Total Revenues	\$3,438,270	\$0	\$3,879,623	(\$441,353)	113%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$1,125,000	\$375,000	75%
Transfers In	\$1,500,000	\$0	\$1,125,000	\$375,000	75%
Total Revenues and Transfers	\$4,938,270	\$0	\$5,004,623	(\$66,353)	101%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$173,471	\$9,154	\$124,850	\$39,467	72%
10040-Sales Tax Refunds	\$14,000	\$0	\$8,890	\$5,110	64%
10050-Minor Capital Outlay	\$7,442	\$1,162	\$532	\$5,748	7%
11905-Main Street Cabin	\$31,180	\$9,146	\$6,721	\$15,314	22%
11924-Rubey Park Transit Center	\$390,989	\$118,348	\$160,458	\$112,183	41%
11926-Yellow Brick Building	\$0	\$0	\$2,700	(\$2,700)	0%
13110-In-Town Service	\$1,853,600	\$35,969	\$90,258	\$1,727,373	5%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$35,758	\$8,915	\$29,137	(\$2,295)	81%
13210-Car-to-Go Program	\$138,347	\$15,993	\$97,523	\$24,831	70%
13220-WE-Cycle Program	\$168,822	\$74,002	\$87,931	\$6,889	52%
13230-Late Night Taxi Program	\$28,472	\$3,526	\$13,430	\$11,516	47%
13240-Mobility Service	\$514,839	\$123,590	\$340,630	\$50,619	66%
13310-Transportation Demand Management	\$256,315	\$28,195	\$142,804	\$85,315	56%
81200-Capital Projects	\$299,500	\$30,340	\$5,060	\$264,100	2%
Total Expenditures	\$4,245,052	\$458,340	\$1,110,924	\$2,675,788	26%
61110-General fund overhead	\$250,300	\$0	\$187,725	\$62,575	75%
61120-IT overhead	\$31,000	\$0	\$23,250	\$7,750	75%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$74,850	\$0	\$56,138	\$18,713	75%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$33,150	\$11,050	75%
Transfers Out	\$730,650	\$0	\$300,262	\$430,388	41%
Total Expenditures and Transfers	\$4,975,702	\$458,340	\$1,411,186	\$3,106,176	28%
Net Change in Fund Balance	(\$37,432)			\$3,593,436	

City of Aspen
Year-to-Date Financials: Sep-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,432,500	\$0	\$1,330,371	\$102,129	93%
41232-Penalty on sales tax	\$0	\$0	\$5,161	(\$5,161)	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$13,024,474	(\$6,824,474)	210%
45320-In lieu of development fees	\$265,300	\$0	\$1,423,300	(\$1,158,000)	536%
45530-Refund of expenditures - Other	\$0	\$0	\$2,160	(\$2,160)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$0	\$167,000	0%
Non-Classified Revenue	\$8,064,800	\$0	\$15,785,466	(\$7,720,666)	196%
11932-Housing Development Properties	\$1,170,000	\$0	\$4,789,044	(\$3,619,044)	409%
81200-Capital Projects	\$9,420,000	\$0	\$7,483,045	\$1,936,955	79%
Program Specific Revenue	\$10,590,000	\$0	\$12,272,089	(\$1,682,089)	116%
Total Revenues	\$18,654,800	\$0	\$28,057,555	(\$9,402,755)	150%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$600,000	\$200,000	75%
Transfers In	\$800,000	\$0	\$600,000	\$200,000	75%
Total Revenues and Transfers	\$19,454,800	\$0	\$28,657,556	(\$9,202,756)	147%
00000-Non-Classified	\$500,000	\$321,335	\$78,665	\$100,000	16%
10010-General Administrative	\$561,080	\$0	\$407,224	\$153,856	73%
10040-Sales Tax Refunds	\$19,000	\$0	\$12,013	\$6,987	63%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$15,161	\$58,061	(\$4,692)	85%
11999-Other Facility / Maintenance	\$13,800	\$4,705	\$9,095	\$0	66%
81100-Capital Labor	\$95,090	\$0	\$69,782	\$25,308	73%
81200-Capital Projects	\$44,047,982	\$30,582,895	\$16,004,917	(\$2,539,829)	36%
Total Expenditures	\$45,306,982	\$30,924,095	\$16,639,757	(\$2,256,870)	37%
61110-General fund overhead	\$1,291,000	\$0	\$968,250	\$322,750	75%
61120-IT overhead	\$1,000	\$0	\$750	\$250	75%
65001-Transfer to General Fund	\$5,460	\$0	\$4,095	\$1,365	75%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$139,786	\$31,064	82%
Transfers Out	\$1,468,310	\$0	\$1,112,881	\$355,429	76%
Total Expenditures and Transfers	\$46,775,292	\$30,924,095	\$17,752,639	(\$1,901,441)	38%
Net Change in Fund Balance	(\$27,320,492)		\$10,904,917		

City of Aspen
Year-to-Date Financials: Sep-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,750,800	\$0	\$1,626,005	\$124,795	93%
41232-Penalty on sales tax	\$0	\$0	\$6,305	(\$6,305)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$0	\$23,000	0%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$1,774,800	\$0	\$1,632,766	\$142,034	92%
11926-Yellow Brick Building	\$174,545	\$0	\$135,646	\$38,899	78%
41210-Quality Improvement Support	\$20,000	\$0	\$33,344	(\$13,344)	167%
41230-Reimbursable Support	\$25,000	\$0	\$16,515	\$8,485	66%
Program Specific Revenue	\$219,545	\$0	\$185,505	\$34,040	84%
Total Revenues	\$1,994,345	\$0	\$1,818,272	\$176,073	91%
Total Revenues and Transfers	\$1,994,345	\$0	\$1,818,272	\$176,073	91%
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$209	\$171,039	\$95,954	64%
10030-Public Outreach	\$27,070	\$0	\$5,096	\$21,974	19%
10040-Sales Tax Refunds	\$23,000	\$0	\$14,717	\$8,283	64%
10050-Minor Capital Outlay	\$15,152	\$2,311	\$110	\$12,731	1%
11926-Yellow Brick Building	\$217,948	\$19,681	\$150,866	\$47,400	69%
41110-Financial Aid	\$1,060,230	\$2,947	\$157,567	\$899,716	15%
41120-Operational Subsidies	\$265,460	\$151,350	\$92,891	\$21,219	35%
41210-Quality Improvement Support	\$429,550	\$34,571	\$156,867	\$238,113	37%
41220-Technical and Operational Support	\$120,000	\$5,075	\$35,673	\$79,252	30%
41230-Reimbursable Support	\$172,760	\$0	\$86,103	\$86,657	50%
81200-Capital Projects	\$361,850	(\$1,814)	\$39,950	\$323,715	11%
Total Expenditures	\$3,051,522	\$214,329	\$910,879	\$1,926,314	30%
61110-General fund overhead	\$187,900	\$0	\$140,925	\$46,975	75%
61120-IT overhead	\$41,400	\$0	\$31,050	\$10,350	75%
65001-Transfer to General Fund	\$6,680	\$0	\$5,010	\$1,670	75%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$57,000	\$19,000	75%
Transfers Out	\$311,980	\$0	\$233,985	\$77,995	75%
Total Expenditures and Transfers	\$3,363,502	\$214,329	\$1,144,864	\$2,004,309	34%
Net Change in Fund Balance	(\$1,369,157)			\$673,408	

City of Aspen
Year-to-Date Financials: Sep-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,142,458	\$51,542	96%
42224-Building permit review fees	\$135,000	\$0	\$127,854	\$7,146	95%
44131-Land use review	\$0	\$0	\$1,398	(\$1,398)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$227,851	\$22,149	91%
46111-Pooled cash investment income	\$9,000	\$0	\$0	\$9,000	0%
Non-Classified Revenue	\$1,588,000	\$0	\$1,499,560	\$88,440	94%
Total Revenues	\$1,588,000	\$0	\$1,499,560	\$88,440	94%
Total Revenues and Transfers	\$1,588,000	\$0	\$1,499,560	\$88,440	94%
00000-Non-Classified	\$101,980	\$0	\$22,901	\$79,079	22%
10010-General Administrative	\$59,066	\$0	\$23,917	\$35,148	40%
10050-Minor Capital Outlay	\$4,820	\$2,311	\$0	\$2,509	0%
11904-Mill Street Annex	\$60,530	\$0	\$42,773	\$17,757	71%
12110-Development Review	\$88,955	\$0	\$56,583	\$32,372	64%
12210-Inspection and Enforcement	\$32,528	\$0	\$22,078	\$10,449	68%
12310-Long Range Planning / Policy	\$43,295	\$0	\$29,251	\$14,044	68%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$26,907	\$41,693	39%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$93,176	\$82,804	53%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$99,006	\$67,191	60%
81100-Capital Labor	\$87,968	\$0	\$62,688	\$25,280	71%
81200-Capital Projects	\$605,859	\$9,284	\$4,938	\$591,637	1%
Total Expenditures	\$1,495,777	\$11,595	\$484,219	\$999,963	32%
61110-General fund overhead	\$169,900	\$0	\$127,425	\$42,475	75%
61120-IT overhead	\$2,300	\$0	\$1,725	\$575	75%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$45,933	\$10,207	82%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$38,475	\$12,825	75%
Transfers Out	\$279,640	\$0	\$213,558	\$66,082	76%
Total Expenditures and Transfers	\$1,775,417	\$11,595	\$697,776	\$1,066,045	39%
Net Change in Fund Balance	(\$187,417)			\$801,784	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Sep-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
43429-Other state capital grants	\$0	\$0	\$26,396	(\$26,396)	0%
44511-Meter sales	\$40,800	\$0	\$1,709	\$39,091	4%
44512-Water inventory sales	\$10,200	\$0	\$27,150	(\$16,950)	266%
44521-Metered demand	\$1,796,000	\$0	\$1,412,832	\$383,168	79%
44522-Unmetered demand	\$442,980	\$0	\$287,486	\$155,494	65%
44523-Variable service	\$3,746,000	\$0	\$3,993,676	(\$247,676)	107%
44524-Fire charge	\$1,042,000	\$0	\$743,322	\$298,678	71%
44525-Pump charges	\$675,000	\$0	\$572,969	\$102,031	85%
44580-Connect and disconnect charges	\$7,650	\$0	\$8,166	(\$516)	107%
44590-Utility hookup charge	\$15,300	\$0	\$41,500	(\$26,200)	271%
45610-Miscellaneous revenue	\$1,020	\$0	\$9,491	(\$8,471)	931%
45630-Finance charges	\$20,000	\$0	\$18,375	\$1,625	92%
46111-Pooled cash investment income	\$24,000	\$0	\$0	\$24,000	0%
46241-Land lease	\$7,140	\$0	\$6,413	\$727	90%
46510-Water tap fees	\$892,550	\$0	\$1,713,468	(\$820,918)	192%
Non-Classified Revenue	\$8,720,640	\$0	\$8,862,953	(\$142,313)	102%
12110-Development Review	\$550,000	\$0	\$507,281	\$42,719	92%
32210-Raw Water	\$470,000	\$0	\$443,227	\$26,773	94%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$608,064	(\$117,064)	124%
81200-Capital Projects	\$715,000	\$0	\$118,829	\$596,171	17%
Program Specific Revenue	\$2,332,090	\$0	\$1,677,401	\$654,689	72%
Total Revenues	\$11,052,730	\$0	\$10,540,354	\$512,376	95%
Total Revenues and Transfers	\$11,052,730	\$0	\$10,540,354	\$512,376	95%
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$613,846	\$26,324	\$477,361	\$110,162	78%
10050-Minor Capital Outlay	\$52,653	\$7,336	\$14,090	\$31,228	27%
11927-Water Department Campus	\$163,881	\$10,986	\$77,493	\$75,402	47%
12110-Development Review	\$514,430	\$7,966	\$351,686	\$154,777	68%
31110-Utility Billing Services	\$438,648	\$17,904	\$264,486	\$156,257	60%
31520-Efficiency Program	\$114,690	\$43,680	\$54,040	\$16,969	47%
31530-Climate Action and Resiliency	\$0	(\$355)	\$0	\$355	0%
32110-Treated Water	\$725,434	\$83,035	\$522,448	\$119,951	72%
32210-Raw Water	\$260,895	\$25,998	\$189,434	\$45,463	73%
32220-Reclaimed Water	\$26,113	\$0	\$16,061	\$10,052	62%
32310-Water Line Maintenance	\$691,820	\$33,128	\$469,520	\$189,172	68%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$38,887	\$174,488	\$149,275	48%
32340-Telemetry	\$175,694	\$3,738	\$89,651	\$82,305	51%
32410-Water Rights	\$290,383	\$7,633	\$142,996	\$139,753	49%
81100-Capital Labor	\$191,192	\$0	\$149,322	\$41,870	78%
81200-Capital Projects	\$8,010,847	\$1,821,361	\$1,965,278	\$4,224,208	25%
Total Expenditures	\$12,733,173	\$2,127,620	\$4,961,232	\$5,644,320	39%
61110-General fund overhead	\$869,700	\$0	\$652,275	\$217,425	75%
61120-IT overhead	\$166,200	\$0	\$124,650	\$41,550	75%

City of Aspen
Year-to-Date Financials: Sep-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,120,900	\$0	\$840,675	\$280,225	75%
65100-Transfer to Parks Fund	\$150,000	\$0	\$112,500	\$37,500	75%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$213,577	\$71,193	75%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$166,125	\$55,375	75%
Transfers Out	\$2,998,070	\$0	\$2,109,803	\$888,268	70%
Total Expenditures and Transfers	\$15,731,243	\$2,127,620	\$7,071,035	\$6,532,588	45%
Net Change in Fund Balance	(\$4,678,513)			\$3,469,320	

City of Aspen
Year-to-Date Financials: Sep-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$105,616	(\$80,116)	414%
44531-Commercial demand	\$756,000	\$0	\$506,858	\$249,142	67%
44541-Residential consumption	\$3,111,000	\$0	\$2,363,508	\$747,492	76%
44542-Residential availability	\$1,142,000	\$0	\$826,965	\$315,035	72%
44551-Small commercial consumption	\$3,221,000	\$0	\$2,119,378	\$1,101,622	66%
44552-Small commercial availability	\$599,000	\$0	\$471,132	\$127,868	79%
44553-Large commercial consumption	\$1,259,000	\$0	\$850,985	\$408,015	68%
44554-Large commercial availability	\$176,000	\$0	\$129,725	\$46,275	74%
44580-Connect and disconnect charges	\$7,140	\$0	\$8,290	(\$1,150)	116%
45610-Miscellaneous revenue	\$0	\$0	\$40,908	(\$40,908)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$0	\$13,000	0%
46512-Electric Development Fee	\$120,000	\$0	\$229,021	(\$109,021)	191%
Non-Classified Revenue	\$10,429,640	\$0	\$7,652,387	\$2,777,253	73%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$7,653,127	\$2,776,513	73%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$7,653,127	\$2,961,513	72%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$419,986	\$9,079	\$325,830	\$85,078	78%
10050-Minor Capital Outlay	\$6,390	\$0	\$0	\$6,390	0%
11928-Electric Department Campus	\$59,553	\$5,811	\$35,340	\$18,401	59%
31110-Utility Billing Services	\$372,454	\$16,939	\$236,377	\$119,137	63%
31520-Efficiency Program	\$19,793	\$0	\$23,730	(\$3,937)	120%
33110-Ruedi Hydroelectric	\$343,016	\$223,558	\$42,075	\$77,383	12%
33120-Maroon Creek Hydroelectric	\$124,423	\$577	\$54,734	\$69,113	44%
33210-Hydroelectric	\$555,010	\$313,372	\$257,247	(\$15,609)	46%
33220-Windpower	\$2,061,330	\$674,643	\$1,386,687	\$0	67%
33230-Landfill Gas	\$74,290	\$21,415	\$39,808	\$13,067	54%
33240-Transmission and Wheeling Charges	\$931,330	\$337,938	\$588,656	\$4,736	63%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$424,501	\$812,295	(\$8,366)	66%
33260-Other Charges	\$94,807	\$0	\$67,655	\$27,152	71%
33310-Electric Line and Transformer Maintenance	\$652,746	\$11,453	\$432,761	\$208,532	66%
33320-Telemetry	\$78,235	\$0	\$37,324	\$40,911	48%
33920-Public Lighting	\$179,054	\$5,847	\$84,803	\$88,403	47%
81100-Capital Labor	\$196,905	\$0	\$145,283	\$51,622	74%
81200-Capital Projects	\$2,924,588	\$700,794	\$567,708	\$1,656,085	19%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$22,475	\$329,475	6%
Total Expenditures	\$10,774,288	\$2,745,927	\$5,160,788	\$2,867,572	48%
61110-General fund overhead	\$421,200	\$0	\$315,900	\$105,300	75%
61120-IT overhead	\$20,000	\$0	\$15,000	\$5,000	75%
65001-Transfer to General Fund	\$598,000	\$0	\$448,500	\$149,500	75%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$90,525	\$30,175	75%

City of Aspen
Year-to-Date Financials: Sep-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,159,900	\$0	\$869,925	\$289,975	75%
Total Expenditures and Transfers	\$11,934,188	\$2,745,927	\$6,030,713	\$3,157,548	51%
Net Change in Fund Balance	(\$1,319,548)		\$1,622,414		

City of Aspen
Year-to-Date Financials: Sep-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$200	(\$100)	200%
46111-Pooled cash investment income	\$8,000	\$0	\$0	\$8,000	0%
Non-Classified Revenue	\$8,100	\$0	\$200	\$7,900	2%
13510-On-Street	\$3,523,100	\$0	\$3,330,563	\$192,537	95%
13520-Garage	\$432,000	\$0	\$330,037	\$101,963	76%
Program Specific Revenue	\$3,955,100	\$0	\$3,660,600	\$294,500	93%
Total Revenues	\$3,963,200	\$0	\$3,660,800	\$302,400	92%
64001-Transfer from General Fund	\$17,000	\$0	\$12,750	\$4,250	75%
Transfers In	\$17,000	\$0	\$12,750	\$4,250	75%
Total Revenues and Transfers	\$3,980,200	\$0	\$3,673,550	\$306,650	92%
00000-Non-Classified	\$100,000	\$0	(\$4)	\$100,004	0%
10010-General Administrative	\$370,249	\$297	\$255,838	\$114,114	69%
10030-Public Outreach	\$34,502	\$0	\$23,307	\$11,195	68%
10050-Minor Capital Outlay	\$38,075	\$1,512	\$4,371	\$32,193	11%
11904-Mill Street Annex	\$124,600	\$4,072	\$82,099	\$38,429	66%
11923-Rio Grande Parking Garage	\$120,210	\$34,617	\$51,222	\$34,371	43%
13510-On-Street	\$1,353,459	\$95,341	\$932,650	\$325,467	69%
13520-Garage	\$241,983	\$0	\$118,239	\$123,743	49%
81200-Capital Projects	\$115,663	\$9,522	\$63,193	\$42,948	55%
Total Expenditures	\$2,498,740	\$145,361	\$1,530,915	\$822,465	61%
61110-General fund overhead	\$329,700	\$0	\$247,275	\$82,425	75%
61120-IT overhead	\$67,200	\$0	\$50,400	\$16,800	75%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$1,125,000	\$375,000	75%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$99,075	\$33,025	75%
Transfers Out	\$2,029,000	\$0	\$1,521,750	\$507,250	75%
Total Expenditures and Transfers	\$4,527,740	\$145,361	\$3,052,665	\$1,329,715	67%
Net Change in Fund Balance	(\$547,540)			\$620,885	

City of Aspen
Year-to-Date Financials: Sep-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
Non-Classified Revenue	\$3,790	\$0	\$750	\$3,040	20%
11930-Golf Course Campus	\$45,000	\$0	\$31,329	\$13,671	70%
58110-Course Area Maintenance	\$1,162,550	\$0	\$1,658,041	(\$495,491)	143%
58210-Retail Operations	\$477,000	\$0	\$600,886	(\$123,886)	126%
58220-Lessons	\$82,000	\$0	\$180,835	(\$98,835)	221%
Program Specific Revenue	\$1,766,550	\$0	\$2,471,091	(\$704,541)	140%
Total Revenues	\$1,770,340	\$0	\$2,471,841	(\$701,501)	140%
64100-Transfer from Parks Fund	\$471,700	\$0	\$353,775	\$117,925	75%
Transfers In	\$471,700	\$0	\$353,775	\$117,925	75%
Total Revenues and Transfers	\$2,242,040	\$0	\$2,825,616	(\$583,576)	126%
00000-Non-Classified	\$21,800	\$0	\$0	\$21,800	0%
10010-General Administrative	\$322,900	\$333	\$255,329	\$67,238	79%
10030-Public Outreach	\$8,050	(\$1,138)	\$853	\$8,334	11%
10050-Minor Capital Outlay	\$14,460	\$0	\$163	\$14,297	1%
11930-Golf Course Campus	\$196,624	\$37,764	\$144,810	\$14,050	74%
58110-Course Area Maintenance	\$422,763	\$11,023	\$318,188	\$93,551	75%
58120-Equipment Maintenance	\$158,630	\$2,185	\$122,102	\$34,344	77%
58210-Retail Operations	\$568,085	\$63,610	\$654,064	(\$149,589)	115%
58220-Lessons	\$79,260	\$3,669	\$164,332	(\$88,740)	207%
81200-Capital Projects	\$358,505	\$12,435	\$121,712	\$224,358	34%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$56,466	\$0	\$34	0%
Total Expenditures	\$2,207,576	\$186,346	\$1,781,552	\$239,678	81%
61110-General fund overhead	\$154,100	\$0	\$115,575	\$38,525	75%
61120-IT overhead	\$22,500	\$0	\$16,875	\$5,625	75%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$50,400	\$16,800	75%
Transfers Out	\$243,800	\$0	\$182,850	\$60,950	75%
Total Expenditures and Transfers	\$2,451,376	\$186,346	\$1,964,402	\$300,628	80%
Net Change in Fund Balance	(\$209,336)			\$861,214	

City of Aspen
Year-to-Date Financials: Sep-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$19,614	\$9,786	67%
44712-Parking fees	\$90	\$0	\$375	(\$285)	417%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$2,909	\$2,351	55%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$0	\$3,000	0%
46211-Rental income - permanent	\$1,279,830	\$0	\$939,737	\$340,093	73%
46215-Late rent fees	\$3,380	\$0	\$1,425	\$1,955	42%
46229-Other facility rentals	\$80,000	\$0	\$26,667	\$53,333	33%
Non-Classified Revenue	\$1,401,250	\$0	\$990,797	\$410,453	71%
Total Revenues	\$1,401,250	\$0	\$990,797	\$410,453	71%
Total Revenues and Transfers	\$1,401,250	\$0	\$990,797	\$410,453	71%
10010-General Administrative	\$16,820	\$204	\$2,013	\$14,603	12%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$91,510	\$311,519	\$135,981	58%
43040-Property Management	\$153,990	\$0	\$112,768	\$41,222	73%
81200-Capital Projects	\$815,645	\$2,766	\$407,891	\$404,988	50%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$14,000	\$688,050	2%
Total Expenditures	\$2,233,853	\$95,430	\$848,191	\$1,290,232	38%
61110-General fund overhead	\$94,600	\$0	\$70,950	\$23,650	75%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$9,225	\$3,075	75%
Transfers Out	\$106,900	\$0	\$80,175	\$26,725	75%
Total Expenditures and Transfers	\$2,340,753	\$95,430	\$928,366	\$1,316,957	40%
Net Change in Fund Balance	(\$939,503)			\$62,432	

City of Aspen
Year-to-Date Financials: Sep-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$11,880	\$8,120	59%
44712-Parking fees	\$15,000	\$0	\$16,550	(\$1,550)	110%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$16,067	\$18,933	46%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$0	\$5,000	0%
46212-Rental income - seasonal	\$750,000	\$0	\$577,894	\$172,106	77%
46215-Late rent fees	\$1,500	\$0	\$225	\$1,275	15%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$622,636	\$229,864	73%
Total Revenues	\$852,500	\$0	\$622,636	\$229,864	73%
Total Revenues and Transfers	\$852,500	\$0	\$622,636	\$229,864	73%
10010-General Administrative	\$7,020	\$3,365	\$1,973	\$1,682	28%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11913-Marolt Affordable Housing	\$399,126	\$62,596	\$255,748	\$80,782	64%
43040-Property Management	\$93,180	\$0	\$69,347	\$23,833	74%
81200-Capital Projects	\$209,315	\$3,929	\$42,437	\$162,948	20%
Total Expenditures	\$709,605	\$69,891	\$369,622	\$270,092	52%
61110-General fund overhead	\$38,900	\$0	\$29,175	\$9,725	75%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$600,000	\$200,000	75%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$8,550	\$2,850	75%
Transfers Out	\$850,300	\$0	\$637,725	\$212,575	75%
Total Expenditures and Transfers	\$1,559,905	\$69,891	\$1,007,347	\$482,667	65%
Net Change in Fund Balance	(\$707,405)			(\$384,711)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Sep-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$274,325	(\$121,325)	179%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$129,963	(\$79,963)	260%
45530-Refund of expenditures - Other	\$0	\$0	\$50	(\$50)	0%
45610-Miscellaneous revenue	\$200	\$0	\$82	\$118	41%
45711-Employee premiums	\$767,600	\$0	\$608,388	\$159,212	79%
45712-Employer premiums	\$4,977,600	\$0	\$3,959,711	\$1,017,889	80%
45721-COBRA revenues	\$15,000	\$0	\$18,465	(\$3,465)	123%
46111-Pooled cash investment income	\$17,000	\$0	\$0	\$17,000	0%
Non-Classified Revenue	\$5,980,400	\$0	\$4,990,985	\$989,415	83%
Total Revenues	\$5,980,400	\$0	\$4,990,985	\$989,415	83%
Total Revenues and Transfers	\$5,980,400	\$0	\$4,990,985	\$989,415	83%
99971-Administrative Costs	\$240,700	\$33,331	\$280,168	(\$72,799)	116%
99972-Employee Health, Wellness and Safety	\$478,200	\$1,090	\$309,600	\$167,510	65%
99973-Reinsurance	\$550,800	\$0	\$345,336	\$205,464	63%
99974-Claims Paid	\$5,096,000	\$250	\$2,611,325	\$2,484,425	51%
Total Expenditures	\$6,365,700	\$34,671	\$3,546,429	\$2,784,600	56%
Total Expenditures and Transfers	\$6,365,700	\$34,671	\$3,546,429	\$2,784,600	56%
Net Change in Fund Balance	(\$385,300)			\$1,444,555	

City of Aspen
Year-to-Date Financials: Sep-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$0	\$19,000	0%
Non-Classified Revenue	\$19,000	\$0	\$0	\$19,000	0%
11933-Employee Housing Properties	\$200,000	\$0	\$192,260	\$7,740	96%
11936-COA Employee Housing Units	\$0	\$0	\$867,867	(\$867,867)	0%
63000-Down Payment Assistance Program	\$0	\$0	\$4,550	(\$4,550)	0%
Program Specific Revenue	\$200,000	\$0	\$1,064,678	(\$864,678)	532%
Total Revenues	\$219,000	\$0	\$1,064,678	(\$845,678)	486%
64001-Transfer from General Fund	\$1,245,800	\$0	\$934,350	\$311,450	75%
64100-Transfer from Parks Fund	\$306,600	\$0	\$229,950	\$76,650	75%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$92,850	\$30,950	75%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$33,150	\$11,050	75%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$57,000	\$19,000	75%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$38,475	\$12,825	75%
64421-Transfer from Water Fund	\$221,500	\$0	\$166,125	\$55,375	75%
64431-Transfer from Electric Fund	\$120,700	\$0	\$90,525	\$30,175	75%
64451-Transfer from Parking Fund	\$132,100	\$0	\$99,075	\$33,025	75%
64471-Transfer from Golf Fund	\$67,200	\$0	\$50,400	\$16,800	75%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$9,225	\$3,075	75%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$8,550	\$2,850	75%
64510-Transfer from IT Fund	\$66,000	\$0	\$49,500	\$16,500	75%
Transfers In	\$2,478,900	\$0	\$1,859,175	\$619,725	75%
Total Revenues and Transfers	\$2,697,900	\$0	\$2,923,853	(\$225,953)	108%
11933-Employee Housing Properties	\$161,410	\$43,796	\$126,270	(\$8,656)	78%
11936-COA Employee Housing Units	\$0	\$0	\$2,136,821	(\$2,136,821)	0%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$688,299	\$20,183	\$508,100	\$160,016	74%
Total Expenditures	\$909,709	\$63,979	\$2,772,691	(\$1,926,961)	305%
Total Expenditures and Transfers	\$909,709	\$63,979	\$2,772,691	(\$1,926,961)	305%
Net Change in Fund Balance	\$1,788,191			\$151,162	

City of Aspen
Year-to-Date Financials: Sep-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$55,537	\$18,513	75%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
46111-Pooled cash investment income	\$4,000	\$0	\$0	\$4,000	0%
Non-Classified Revenue	\$123,350	\$0	\$89,515	\$33,835	73%
11860-Community Broadband	\$100,000	\$0	\$81,588	\$18,412	82%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
Program Specific Revenue	\$321,500	\$0	\$81,588	\$239,912	25%
Total Revenues	\$444,850	\$0	\$171,103	\$273,747	38%
64001-Transfer from General Fund	\$1,399,400	\$0	\$883,425	\$515,975	63%
64100-Transfer from Parks Fund	\$187,200	\$0	\$140,400	\$46,800	75%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$100,500	\$33,500	75%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$23,250	\$7,750	75%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$750	\$250	75%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$31,050	\$10,350	75%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$1,725	\$575	75%
64421-Transfer from Water Fund	\$166,200	\$0	\$124,650	\$41,550	75%
64431-Transfer from Electric Fund	\$20,000	\$0	\$15,000	\$5,000	75%
64451-Transfer from Parking Fund	\$67,200	\$0	\$50,400	\$16,800	75%
64471-Transfer from Golf Fund	\$22,500	\$0	\$16,875	\$5,625	75%
Transfers In	\$2,072,200	\$0	\$1,388,025	\$684,175	67%
Total Revenues and Transfers	\$2,517,050	\$0	\$1,559,128	\$957,922	62%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$0	\$96,108	\$47,226	67%
10050-Minor Capital Outlay	\$20,838	\$0	\$2,791	\$18,047	13%
11810-Workgroup Services	\$305,582	\$0	\$259,832	\$45,750	85%
11820-Network Services	\$494,569	(\$76)	\$377,714	\$116,930	76%
11830-Phone Services	\$85,155	\$0	\$62,091	\$23,064	73%
11840-Application Licenses	\$142,267	\$0	\$55,706	\$86,561	39%
11850-Help Desk	\$180,134	\$408	\$119,629	\$60,097	66%
11860-Community Broadband	\$105,520	\$0	\$86,943	\$18,577	82%
81200-Capital Projects	\$1,795,469	\$176,409	\$183,963	\$1,435,097	10%
Total Expenditures	\$3,372,867	\$176,742	\$1,244,777	\$1,951,348	37%
61110-General fund overhead	\$187,700	\$0	\$140,775	\$46,925	75%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$62,730	\$13,940	82%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$49,500	\$16,500	75%
Transfers Out	\$330,370	\$0	\$253,005	\$77,365	77%
Total Expenditures and Transfers	\$3,703,237	\$176,742	\$1,497,782	\$2,028,712	40%
Net Change in Fund Balance	(\$1,186,187)			\$61,346	

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CITY OF ASPEN

September 2021



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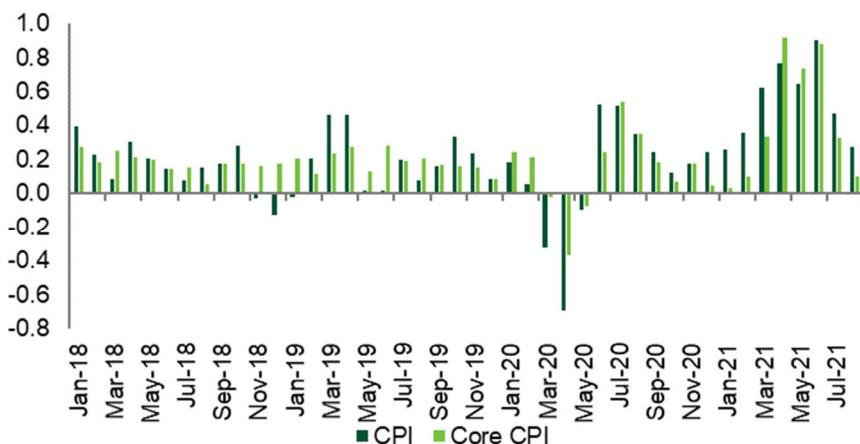
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

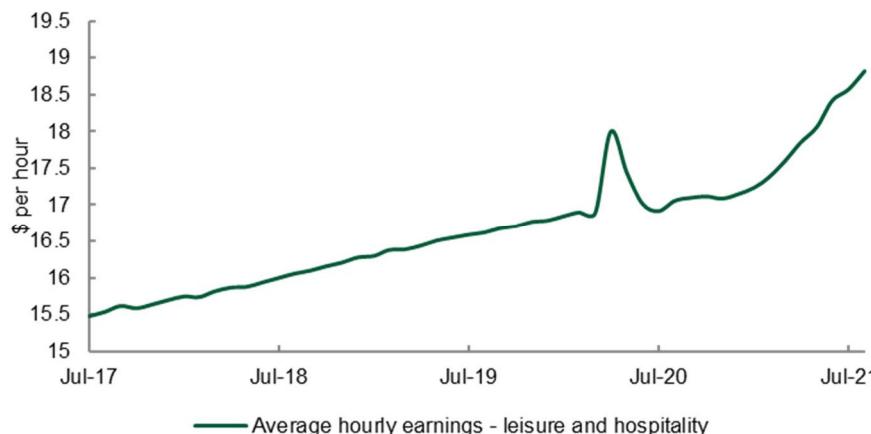
As of September 30, 2021

Chart 1: Inflation high once again but still limited to 'flexible' categories



Source: FRED, September 30, 2021

Chart 2: Payrolls heavily disappoint but wage growth outperforms



Source: Bloomberg, September 30, 2021

Economic Indicators and Monetary Policy

The Federal Reserve (Fed) opened the door to announcing a taper in November, stating "moderation in the pace of asset purchase may soon be warranted". The Fed raised its inflation forecast from 3.4% to 4.2% for 2021 and from 2.1% to 2.2% for 2022, and above its 2% target through 2024. Nonetheless, the committee's 'dot plot' still reflected a majority expectation of no rate hikes until 2023.

Headline CPI came in at 5.3% and core CPI came at 4%, beginning to descend from their recent peak. For the first time since the start of the year, monthly CPI and core CPI came in at levels in line with pre-pandemic norms of 0.3% and 0.1%. Areas with 'flexible' and COVID-sensitive pricing, such as used cars, airfare and hotels began to moderate, while 'sticky' sectors such as rents and medical services remained muted.

Payrolls materially missed expectations, rising by just 235,000 versus consensus at 733,000. There was a net 2-month upward revision of 134,000. However, the unemployment rate continued to fall, reaching 5.2% from 5.4%. Wage growth was also strong, with average hourly earnings up 0.6% month-on-month and 4.3% year-on-year. While the leisure and hospitality sector was the main source of weak hiring, it was also the main source of strong wage growth.

At the end of the month, Congress voted to avert a shutdown with a spending bill until 3 December. However, politicians remained in deadlock around the proposed \$3.5trn reconciliation package and debt ceiling extension, with uncertainty in negotiations set to continue.

The delta COVID-19 variant's spread appeared to peak in the US, although death rates remained high given the lag between cases and fatalities.

Interest Rate Summary

Yields generally fell at longer maturities. At the end of July, the 3-month US Treasury bill yielded 0.04%, the 6-month US Treasury bill yielded 0.05%, the 2-year US Treasury note yielded 0.28%, the 5-year US Treasury note yielded 0.97% and the 10-year US Treasury note yielded 1.49%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period September 1, 2021 - September 30, 2021

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	115,761,767.26
Income received	228,416.89
Total receipts	228,416.89
Total disbursements	0.00
Interportfolio transfers	(234,741.32)
Total Interportfolio transfers	(234,741.32)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(47,101.37)
Total OID/MKT accretion income	2,442.33
Return of capital	0.00
Closing balance	115,710,783.79
Ending fair value	117,012,789.55
Unrealized gain (loss)	1,302,005.76

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	32,024.46	(10,643.56)	0.00	21,380.90
Government Agencies	96,104.95	(18,056.15)	0.00	78,048.80
Government Bonds	38,959.19	(12,105.13)	0.00	26,854.06
Municipal/Provincial Bonds	18,742.55	(3,854.20)	0.00	14,888.35
Total	185,831.15	(44,659.04)	0.00	141,172.11

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.06	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.04	0.01	0.00
Merrill Lynch 6m US Treas Bill	0.04	0.01	0.00
ML 1 Year US Treasury Note	0.08	0.03	0.01
ML 2 Year US Treasury Note	0.17	0.10	0.02
ML 5 Year US Treasury Note	0.65	0.41	0.07

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	185,831.15
Accretion (amortization)	(44,659.04)
Realized gain (loss) on sales	0.00
Total income on portfolio	141,172.11
Average daily amortized cost	114,365,037.13
Period return (%)	0.12
YTD return (%)	1.30
Weighted average final maturity in days	691

ACTIVITY AND PERFORMANCE SUMMARY

For the period September 1, 2021 - September 30, 2021

<u>Fair Value Basis Activity Summary</u>		
Opening balance		117,345,919.66
Income received	228,416.89	
Total receipts		228,416.89
Total disbursements		0.00
Interportfolio transfers	(234,741.32)	
Total Interportfolio transfers		(234,741.32)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(326,805.68)
Ending fair value		117,012,789.55

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	32,024.46	(41,550.54)	(9,526.08)
Government Agencies	96,104.95	(173,193.96)	(77,089.01)
Government Bonds	38,959.19	(84,688.48)	(45,729.29)
Municipal/Provincial Bonds	18,742.55	(27,372.70)	(8,630.15)
Total	185,831.15	(326,805.68)	(140,974.53)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.06	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.07	0.01	0.01
ICE Bofa 6m US Treas Bill	0.13	0.03	0.01
ICE Bofa 1 Yr US Treasury Note	0.17	0.04	(0.01)
ICE BofA US Treasury 1-3	0.03	0.02	(0.10)
ICE BofA US Treasury 1-5	(0.40)	0.10	(0.29)

* rates reflected are cumulative

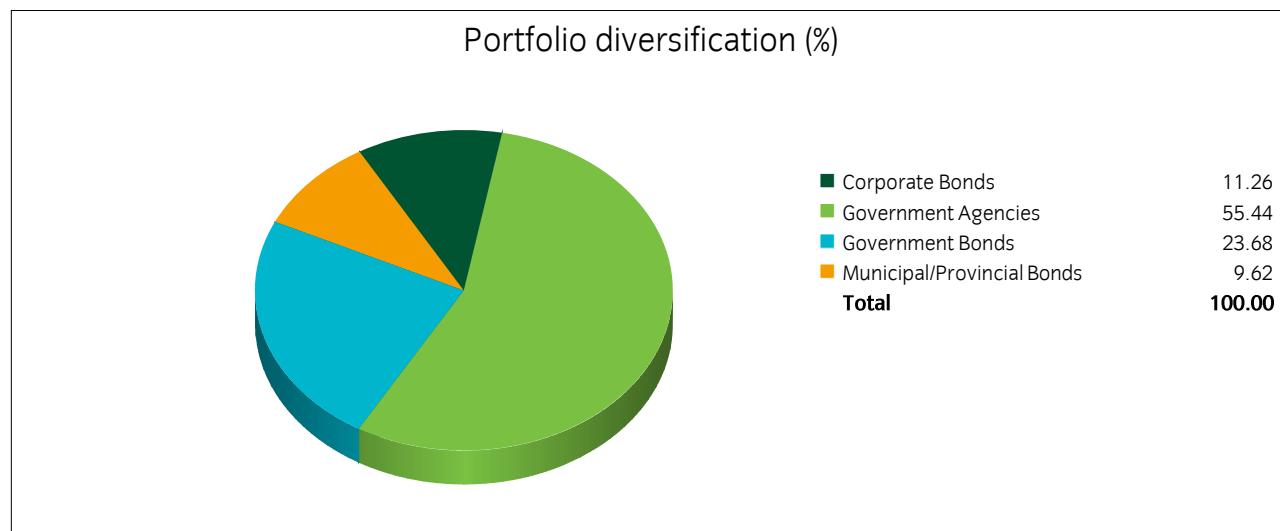
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	185,831.15
Change in fair value	(326,805.68)
Total income on portfolio	(140,974.53)
Average daily total value *	116,358,087.97
Period return (%)	(0.12)
YTD return (%)	0.04
Weighted average final maturity in days	691

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of September 30, 2021

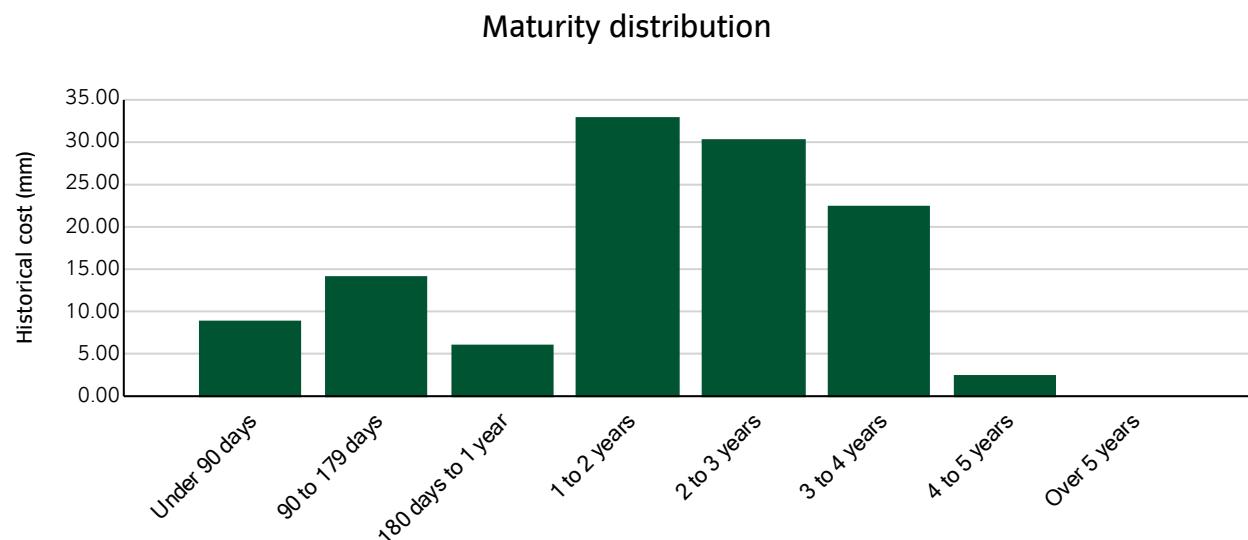
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	13,108,328.60	12,947,241.84	13,016,334.02	69,092.18	141	11.26	0.32
Government Agencies	64,518,862.40	64,153,149.62	64,990,634.36	837,484.74	789	55.44	1.69
Government Bonds	27,557,458.46	27,491,253.00	27,654,781.25	163,528.25	780	23.68	2.09
Municipal/Provincial Bonds	11,198,172.00	11,119,139.33	11,351,039.92	231,900.59	549	9.62	1.47
Total	116,382,821.46	115,710,783.79	117,012,789.55	1,302,005.76	691	100.00	1.61



MATURITY DISTRIBUTION OF SECURITIES HELD

As of September 30, 2021

Maturity	Historic cost	Percent
Under 90 days	8,739,034.80	7.51
90 to 179 days	14,093,898.60	12.11
180 days to 1 year	6,075,069.20	5.22
1 to 2 years	32,783,138.08	28.17
2 to 3 years	30,137,131.64	25.90
3 to 4 years	22,256,619.14	19.12
4 to 5 years	2,297,930.00	1.97
Over 5 years	0.00	0.00
	116,382,821.46	100.00



SECURITIES HELD

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,424,088.41	3,442,083.28	17,994.87	19,513.00	2.97
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,015,439.69	4,024,696.28	9,256.59	14,166.67	3.52
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,503,481.55	3,522,103.66	18,622.11	11,083.33	3.03
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,004,232.19	2,027,450.80	23,218.61	18,697.22	1.74
Total Corporate Bonds				12,920,000.00	13,108,328.60	12,947,241.84	13,016,334.02	69,092.18	63,460.22	11.26
Government Agencies										
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00	2,700,556.78	2,709,767.82	9,211.04	30,881.25	2.33
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,076.22	3,014,309.61	14,233.39	24,062.50	2.58
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,000,604.84	3,020,724.54	20,119.70	17,281.25	2.58
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,628.71	4,093,244.92	94,616.21	41,940.00	3.43
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,997,360.61	2,056,583.20	59,222.59	9,368.06	1.71
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,766.49	5,140,031.90	139,265.41	16,250.00	4.30
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,220,358.93	4,334,597.19	114,238.26	41,335.94	3.74

SECURITIES HELD

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,042,593.94	5,201,007.37	158,413.43	7,115.63	4.42
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,951,760.03	3,019,242.72	67,482.69	20,300.00	2.57
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,047,007.28	3,150,851.85	103,844.57	11,458.33	2.65
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,623.31	1,999,396.80	773.49	666.67	1.72
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,071,679.08	2,068,243.44	(3,435.64)	10,305.56	1.78
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,005,792.70	4,140,189.76	134,397.06	17,111.11	3.45
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,495,382.50	(4,617.50)	2,562.50	2.15
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,637.22	1,999,669.10	31.88	1,025.00	1.72
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26NOV21) #0004	0.500	08/26/2024 11/26/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,998,190.61	(1,809.39)	1,416.67	2.58
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16DEC21)	0.500	12/16/2024 12/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,990,711.49	(9,288.51)	4,333.33	2.58
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,120,944.15	3,102,611.61	(18,332.54)	11,239.58	2.71
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30DEC21) #0000	0.700	06/30/2025 12/30/2021	2,900,000.00	2,898,550.00	2,898,564.88	2,895,691.21	(2,873.67)	0.00	2.49

SECURITIES HELD

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25NOV21)	0.500	08/25/2025 11/25/2021	2,300,000.00	2,300,000.00	2,300,000.00	2,282,456.84	(17,543.16)	1,118.06	1.98
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24NOV21)	0.600	02/24/2026 11/24/2021	2,300,000.00	2,297,930.00	2,298,194.45	2,277,729.88	(20,464.57)	1,380.00	1.97
Total Government Agencies				63,675,000.00	64,518,862.40	64,153,149.62	64,990,634.36	837,484.74	271,151.44	55.44
Government Bonds										
9128285F3	USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80	3,000,376.57	3,003,231.66	2,855.09	39,590.16	2.60
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,089,780.80	4,162,460.96	72,680.16	21,781.25	3.48
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,989,759.15	2,033,281.24	43,522.09	0.00	1.69
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,722.56	2,496,484.38	(3,238.18)	2,343.75	2.15
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,961,297.63	3,043,640.63	82,343.00	12,017.66	2.59
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,083,160.57	2,081,015.62	(2,144.95)	16,630.44	1.80
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,123,622.26	3,118,651.16	(4,971.10)	0.00	2.69
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,248,052.58	5,229,882.80	(18,169.78)	12,500.00	4.53

SECURITIES HELD

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,495,480.88	2,486,132.80	(9,348.08)	0.00	2.14
Total Government Bonds										
				27,030,000.00	27,557,458.46	27,491,253.00	27,654,781.25	163,528.25	104,863.26	23.68
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,712,366.63	1,738,417.28	26,050.65	21,131.94	1.49
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,523,024.41	2,546,372.25	23,347.84	25,109.72	2.20
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,008,696.56	4,108,772.00	100,075.44	33,922.33	3.45
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,010,051.73	2,061,975.20	51,923.47	6,817.78	1.74
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	895,503.19	30,503.19	2,639.64	0.74
Total Municipal/Provincial Bonds										
				11,065,000.00	11,198,172.00	11,119,139.33	11,351,039.92	231,900.59	89,621.41	9.62
Grand total										
				114,690,000.00	116,382,821.46	115,710,783.79	117,012,789.55	1,302,005.76	529,096.33	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.58	3,020,724.54	2.58	0.28
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.71	2,056,583.20	1.76	1.28
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.42	5,201,007.37	4.44	1.91
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.65	3,150,851.85	2.69	2.29
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.72	1,999,396.80	1.71	1.29
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.45	4,140,189.76	3.54	2.69
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.72	1,999,669.10	1.71	1.82
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	12/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.58	2,990,711.49	2.56	2.13
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.71	3,102,611.61	2.65	3.19
Issuer total							26,950,000.00	27,395,992.50	23.54	27,661,745.72	23.64	1.96
United States Treasury Note/Bond												
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.60	3,003,231.66	2.57	0.04
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.48	4,162,460.96	3.56	0.74
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.69	2,033,281.24	1.74	1.00
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.15	2,496,484.38	2.13	2.12
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.59	3,043,640.63	2.60	2.27
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.80	2,081,015.62	1.78	2.51
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.69	3,118,651.16	2.67	2.94
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.53	5,229,882.80	4.47	3.28
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.14	2,486,132.80	2.12	3.48
Issuer total							27,030,000.00	27,557,458.46	23.68	27,654,781.25	23.63	2.09
Federal Home Loan Banks												
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.58	3,014,309.61	2.58	0.19
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.74	4,334,597.19	3.70	1.64

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.57	3,019,242.72	2.58	2.13
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.78	2,068,243.44	1.77	2.65
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	11/26/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.58	2,998,190.61	2.56	1.14
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	12/30/2021	AA+	Aaa	2,900,000.00	2,898,550.00	2.49	2,895,691.21	2.47	1.64
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	11/25/2021	AA+	Aaa	2,300,000.00	2,300,000.00	1.98	2,282,456.84	1.95	2.36
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	11/24/2021	AA+	Aaa	2,300,000.00	2,297,930.00	1.97	2,277,729.88	1.95	2.76
Issuer total							22,525,000.00	22,912,328.90	19.69	22,890,461.50	19.56	1.72
Federal Farm Credit Banks Funding Corp												
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	2.33	2,709,767.82	2.32	0.13
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.43	4,093,244.92	3.50	1.03
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.30	5,140,031.90	4.39	1.34
Issuer total							11,700,000.00	11,710,541.00	10.06	11,943,044.64	10.21	0.95
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.45	4,108,772.00	3.51	1.55
Issuer total							4,000,000.00	4,018,840.00	3.45	4,108,772.00	3.51	1.55
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.52	4,024,696.28	3.44	0.28
Issuer total							4,000,000.00	4,100,280.00	3.52	4,024,696.28	3.44	0.28
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	3.03	3,522,103.66	3.01	0.28
Issuer total							3,500,000.00	3,530,310.00	3.03	3,522,103.66	3.01	0.28

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of September 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.97	3,442,083.28	2.94	0.28
Issuer total												
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.20	2,546,372.25	2.18	0.99
Issuer total												
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.15	2,495,382.50	2.13	1.93
Issuer total												
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.74	2,061,975.20	1.76	1.80
Issuer total												
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.74	2,027,450.80	1.73	0.56
Issuer total												
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.49	1,738,417.28	1.49	0.99
Issuer total												
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.74	895,503.19	0.77	2.76
Issuer total												
Grand total												
							114,690,000.00	116,382,821.46	100.00	117,012,789.55	100.00	1.61

SECURITIES PURCHASED

CITY OF ASPEN

For the period September 1, 2021 - September 30, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% JEFFERIES LLC.	09/17/2021 09/30/2021	0.700	06/30/2025 12/30/2021	2,900,000.00	99.95	(2,898,550.00)	0.00
Total Government Agencies						2,900,000.00	(2,898,550.00)	0.00
Government Bonds								
91282CAW1	USA TREASURY 0.25% 15NOV2023 HSBC SECURITIES (USA) INC.	09/10/2021 09/13/2021	0.250	11/15/2023	2,500,000.00	99.99	(2,499,715.41)	(2,055.03)
91282ZF0	USA TREASURY 0.5% 31MAR2025 CITIGROUP GLOBAL MARKETS LIMITED	09/10/2021 09/13/2021	0.500	03/31/2025	2,500,000.00	99.82	(2,495,410.16)	(5,669.40)
Total Government Bonds						5,000,000.00	(4,995,125.57)	(7,724.43)
Grand total						7,900,000.00	(7,893,675.57)	(7,724.43)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period September 1, 2021 - September 30, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Corporate Bonds											
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	09/21/2021 09/21/2021	3.625		(2,900,000.00)	2,988,218.00	2,900,000.00	0.00	2,900,000.00	0.00	0.00
Total (Corporate Bonds)											
313383ZU8	FEDERAL HOME LN BKS CONS BD 3 DUE 09-10-2021 REG	09/10/2021 09/10/2021	3.000		(5,000,000.00)	4,998,600.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
Total (Government Agencies)											
Grand total											

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period September 1, 2021 - September 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.69)	0.00	(8,810.48)	8,055.56	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(6,761.02)	6,696.18	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(7,632.07)	7,163.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(4,346.90)	4,269.44	0.00
94988J5T0	WELLS FARGO BANK NA 3.625% 22OCT2021 (CALLABLE 21SEP21)	(3,097.96)	0.00	(14,000.07)	5,840.28	43,510.07
Total Corporate Bonds		(10,643.56)	0.00	(41,550.54)	32,024.46	43,510.07
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(1,522.44)	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(3,048.34)	725.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16DEC21)	0.00	0.00	(5,915.61)	1,208.33	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(16,394.25)	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(13,338.40)	5,638.89	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.84	0.00	(5,071.36)	3,826.39	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(10,490.49)	6,041.66	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(7,072.59)	6,343.75	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(14,485.93)	11,464.07	71,156.25
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(11,602.65)	9,062.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.84	0.00	(8,695.56)	7,507.78	0.00
3133EJT74	FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	(371.18)	0.00	(6,628.55)	6,633.75	0.00
313383ZU8	FEDERAL HOME LN BKS CONS BD 3 DUE 09-10-2021 REG	14.94	0.00	(3,686.45)	3,750.00	75,000.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period September 1, 2021 - September 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25NOV21)	0.00	0.00	(6,828.52)	926.39	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26NOV21) #0004	0.00	0.00	(2,631.21)	1,208.34	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24NOV21)	34.20	0.00	(8,378.70)	1,111.67	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30DEC21) #0000	14.88	0.00	(2,858.79)	0.00	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(8,565.28)	2,819.45	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.24)	0.00	(11,665.83)	5,256.25	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(6,939.03)	6,343.75	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(13,268.10)	10,799.48	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(4,105.88)	906.25	0.00
Total Government Agencies		(18,056.15)	0.00	(173,193.96)	96,104.95	146,156.25
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	7.15	0.00	(3,231.03)	288.72	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	70.72	0.00	(9,277.36)	580.60	6,250.00
91282YH7	USA TREASURY 1.5% 30SEP2024	(2,562.65)	0.00	(11,835.94)	3,725.41	22,725.00
912828L57	USA TREASURY 1.75% 30SEP2022	841.72	0.00	(2,109.38)	2,868.85	17,500.00
912828J27	USA TREASURY 2% 15FEB2025	(6,030.45)	0.00	(25,781.25)	8,152.17	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,645.62)	0.00	(7,812.50)	3,260.87	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,122.99	0.00	(7,367.17)	7,102.58	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.84)	0.00	(10,308.60)	5,910.32	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period September 1, 2021 - September 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285F3	USA TREASURY 2.875% 15OCT2021	(753.15)	0.00	(6,965.25)	7,069.67	0.00
Total Government Bonds		(12,105.13)	0.00	(84,688.48)	38,959.19	46,475.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(4,344.01)	3,423.61	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(4,139.54)	1,297.45	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(4,384.75)	4,068.05	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(4,349.60)	3,351.11	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(10,154.80)	6,602.33	0.00
Total Municipal/Provincial Bonds		(3,854.20)	0.00	(27,372.70)	18,742.55	0.00
Grand total		(44,659.04)	0.00	(326,805.68)	185,831.15	236,141.32

TRANSACTION REPORT

CITY OF ASPEN

For the period September 1, 2021 - September 30, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
09/10/2021 09/10/2021	313383ZU8	Income	Government Agencies	FEDERAL HOME LN BKS CONS	09/10/2021	5,000,000.00	0.00	0.00	75,000.00	75,000.00
09/10/2021 09/10/2021	313383ZU8	Capital Change	Government Agencies	FEDERAL HOME LN BKS CONS	09/10/2021	(5,000,000.00)	0.00	5,000,000.00	0.00	5,000,000.00
09/10/2021 09/13/2021	912828ZF0	Bought	Government Bonds	USA TREASURY 0.5%	03/31/2025	2,500,000.00	0.00	(2,495,410.16)	(5,669.40)	(2,501,079.56)
09/10/2021 09/13/2021	91282CAW1	Bought	Government Bonds	USA TREASURY 0.25%	11/15/2023	2,500,000.00	0.00	(2,499,715.41)	(2,055.03)	(2,501,770.44)
09/12/2021 09/12/2021	3135G0U43	Income	Government Agencies	FANNIE MAE 2.875%	09/12/2023	4,950,000.00	0.00	0.00	71,156.25	71,156.25
09/17/2021 09/30/2021	3130ANWN6	Bought	Government Agencies	FEDERAL HOME LOAN BANK	06/30/2025	2,900,000.00	0.00	(2,898,550.00)	0.00	(2,898,550.00)
09/21/2021 09/21/2021	94988J5T0	Income	Corporate Bonds	WELLS FARGO BANK NA 3.625%	10/22/2021	2,900,000.00	0.00	0.00	43,510.07	43,510.07
09/21/2021 09/21/2021	94988J5T0	Capital Change	Corporate Bonds	WELLS FARGO BANK NA 3.625%	10/22/2021	(2,900,000.00)	0.00	2,900,000.00	0.00	2,900,000.00
09/30/2021 09/30/2021	912828L57	Income	Government Bonds	USA TREASURY 1.75%	09/30/2022	2,000,000.00	0.00	0.00	17,500.00	17,500.00
09/30/2021 09/30/2021	912828YH7	Income	Government Bonds	USA TREASURY 1.5%	09/30/2024	3,030,000.00	0.00	0.00	22,725.00	22,725.00
09/30/2021 09/30/2021	912828ZF0	Income	Government Bonds	USA TREASURY 0.5%	03/31/2025	2,500,000.00	0.00	0.00	6,250.00	6,250.00

ADDITIONAL INFORMATION

As of September 30, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of September 30, 2021

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