



CITY OF ASPEN

Monthly Financial Report

For the Month Ended November 30, 2021

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Nov-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	35,665,804	34,063,675	1,602,129	96%
100-Parks and Open Space Fund	14,837,120	13,505,866	1,331,254	91%
120-Wheeler Opera House Fund	8,142,150	9,201,309	(1,059,159)	113%
130-Tourism Promotion Fund	2,707,500	2,372,057	335,443	88%
131-Public Education Fund	3,309,100	2,493,395	815,705	75%
132-REMP Fund	816,000	798,988	17,012	98%
141-Transportation Fund	7,299,940	4,321,751	2,978,189	59%
150-Housing Development Fund	30,010,400	33,274,635	(3,264,235)	111%
152-Kids First Fund	2,517,845	2,277,753	240,092	90%
160-Stormwater Fund	1,588,000	1,594,135	(6,135)	100%
000-Asset Management Plan Fund	4,335,400	3,735,709	599,691	86%
250-Debt Service Fund	81,868	170,494	(88,625)	208%
421-Water Utility Fund	11,052,730	12,008,182	(955,452)	109%
431-Electric Utility Fund	10,429,640	9,127,385	1,302,255	88%
451-Parking Fund	3,963,200	4,632,978	(669,778)	117%
471-Golf Course Fund	1,913,340	2,586,864	(673,524)	135%
491-Truscott I Housing Fund	1,401,250	1,210,587	190,663	86%
492-Marolt Housing Fund	852,500	910,828	(58,328)	107%
501-Employee Benefits Fund	5,980,400	5,752,194	228,206	96%
505-Employee Housing Fund	1,469,000	1,396,052	72,948	95%
510-Information Technology Fund	444,850	216,157	228,693	49%
600-Deposit Agency Fund	0	355	(355)	0%
607-Drug Recovery Agency Fund	0	0	0	0%
990-Pooled Cash Fund	0	(421,405)	421,405	0%
Revenues	148,818,037	145,229,943	3,588,095	98%
001-General Fund	2,197,890	1,845,296	352,594	84%
100-Parks and Open Space Fund	330,800	303,233	27,567	92%
120-Wheeler Opera House Fund	42,317	42,320	(3)	100%
141-Transportation Fund	1,500,000	1,375,000	125,000	92%
150-Housing Development Fund	800,000	733,333	66,667	92%
000-Asset Management Plan Fund	420,220	79,920	340,300	19%
250-Debt Service Fund	6,134,570	6,053,700	80,870	99%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	15,583	1,417	92%
471-Golf Course Fund	354,700	353,775	925	100%
505-Employee Housing Fund	2,478,900	2,272,325	206,575	92%
510-Information Technology Fund	2,072,200	1,917,925	154,275	93%
Transfers In	16,533,597	14,992,411	1,541,186	91%
Total Revenues	165,351,634	160,222,354	5,129,280	97%

City of Aspen
Year-to-Date Financials: Nov-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,729,248	1,022,344	26,352,030	9,354,873	75%
100-Parks and Open Space Fund	9,340,161	231,795	6,973,649	2,134,716	77%
120-Wheeler Opera House Fund	6,305,648	205,529	3,574,933	2,525,186	60%
130-Tourism Promotion Fund	2,889,628	519,134	2,370,494	0	100%
131-Public Education Fund	3,260,528	0	2,298,803	961,725	71%
132-REMP Fund	1,920,000	350,000	1,050,000	520,000	73%
141-Transportation Fund	2,585,812	124,115	1,572,862	888,835	66%
150-Housing Development Fund	46,647,982	22,983,189	26,992,720	(3,327,927)	107%
152-Kids First Fund	3,060,602	205,789	1,288,415	1,566,398	49%
160-Stormwater Fund	1,495,777	11,595	584,080	900,102	40%
000-Asset Management Plan Fund	22,258,875	936,728	15,016,960	6,305,186	72%
250-Debt Service Fund	6,134,568	3,400	6,137,381	(6,213)	100%
421-Water Utility Fund	12,759,113	1,785,094	6,335,647	4,638,372	64%
431-Electric Utility Fund	10,791,578	1,943,872	6,322,904	2,524,802	77%
451-Parking Fund	2,530,710	129,282	1,832,201	569,227	78%
471-Golf Course Fund	2,459,076	83,731	2,154,443	220,903	91%
491-Truscott I Housing Fund	2,233,853	63,849	983,420	1,186,583	47%
492-Marolt Housing Fund	709,605	48,851	444,093	216,662	69%
501-Employee Benefits Fund	6,365,700	8,074	4,938,985	1,418,641	78%
505-Employee Housing Fund	3,660,809	59,341	3,181,838	419,631	89%
510-Information Technology Fund	3,372,867	284,597	1,728,244	1,360,025	60%
Expenditures	187,512,138	31,000,310	122,134,103	34,377,725	82%
001-General Fund	1,177,900	0	1,079,742	98,158	92%
100-Parks and Open Space Fund	1,111,800	0	1,019,150	92,650	92%
120-Wheeler Opera House Fund	511,200	0	468,600	42,600	92%
141-Transportation Fund	281,300	0	257,858	23,442	92%
150-Housing Development Fund	1,292,000	0	1,184,333	107,667	92%
152-Kids First Fund	229,300	0	210,192	19,108	92%
160-Stormwater Fund	172,200	0	157,850	14,350	92%
421-Water Utility Fund	1,035,900	0	949,575	86,325	92%
431-Electric Utility Fund	441,200	0	404,433	36,767	92%
451-Parking Fund	396,900	0	363,825	33,075	92%
471-Golf Course Fund	176,600	0	161,883	14,717	92%
491-Truscott I Housing Fund	94,600	0	86,717	7,883	92%
492-Marolt Housing Fund	38,900	0	35,658	3,242	92%
510-Information Technology Fund	187,700	0	172,058	15,642	92%
Overhead and Housing Allocations	7,147,500	0	6,551,875	595,625	92%
001-General Fund	4,336,227	0	4,135,060	201,167	95%
100-Parks and Open Space Fund	4,020,510	0	3,911,563	108,947	97%
120-Wheeler Opera House Fund	198,000	0	140,983	57,017	71%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	125,308	11,392	92%
141-Transportation Fund	455,950	0	109,129	346,821	24%
150-Housing Development Fund	176,310	0	175,855	455	100%

City of Aspen
Year-to-Date Financials: Nov-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	89,180	0	75,790	13,390	85%
160-Stormwater Fund	114,840	0	103,165	11,675	90%
421-Water Utility Fund	1,735,320	0	1,410,353	324,967	81%
431-Electric Utility Fund	729,800	0	658,808	70,992	90%
451-Parking Fund	1,643,300	0	1,496,092	147,208	91%
471-Golf Course Fund	67,200	0	61,600	5,600	92%
491-Truscott I Housing Fund	12,300	0	11,275	1,025	92%
492-Marolt Housing Fund	811,400	0	743,783	67,617	92%
510-Information Technology Fund	147,370	0	137,170	10,200	93%
Transfers Out	14,725,347	0	13,295,936	1,429,411	90%
Total Expenditures	209,384,985	31,000,310	141,981,914	36,402,761	83%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Nov-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,687,219	(\$147,219)	104%
43429-Other state capital grants	\$650,400	\$0	\$35,000	\$615,400	5%
45610-Miscellaneous revenue	\$0	\$0	\$0	\$0	0%
46111-Pooled cash investment income	\$145,000	\$0	\$9,538	\$135,462	7%
46119-Other interest income	\$0	\$0	\$3,952	(\$3,952)	0%
General Revenue	\$4,335,400	\$0	\$3,735,709	\$599,691	86%
Total Revenues	\$4,335,400	\$0	\$3,735,709	\$599,691	86%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
64001-Transfer from General Fund	\$24,920	\$0	\$24,920	\$0	100%
64001-Transfer from General Fund	\$55,000	\$0	\$55,000	\$0	100%
Transfers In	\$420,220	\$0	\$79,920	\$340,300	19%
Total Revenues and Transfers	\$4,755,620	\$0	\$3,815,629	\$939,991	80%
000-Non-Classified	\$70,800	\$0	\$64,587	\$6,213	91%
119-Asset Management	\$0	\$0	\$8,082	(\$8,082)	0%
Operating Expenditures	\$70,800	\$0	\$72,669	(\$1,869)	103%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$51,605	\$201,595	20%
119-Asset Management	\$15,267,918	\$851,693	\$13,550,394	\$865,831	89%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$188,355	\$388,401	31%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$48,815	\$26,185	65%
327-Engineering	\$4,982,830	\$17,007	\$799,843	\$4,165,980	16%
542-Recreation	\$763,964	\$24,584	\$239,827	\$499,553	31%
552-Red Brick Arts	\$191,920	\$14,750	\$55,661	\$121,509	29%
Capital Expenditures	\$22,188,075	\$936,728	\$14,944,292	\$6,307,055	67%
Total Expenditures	\$22,258,875	\$936,728	\$15,016,960	\$6,305,186	67%
Total Expenditures and Transfers	\$22,258,875	\$936,728	\$15,016,960	\$6,305,186	67%
Net Change in Fund Balance	(\$17,503,255)		(\$11,201,331)		

City of Aspen
Year-to-Date Financials: Nov-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	15,324	15,324	180,376	8%
51301-51301 Core City Network - AMP - 2020	57,500	0	36,281	36,281	21,219	63%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	234,385	163,588	71,493	235,082	(697)	100%
51112-51112 City Offices - 425 Rio Grande	12,586,087	629,576	11,722,103	12,351,679	234,407	98%
51113-51113 City Offices - Armory Renovation	176,696	0	0	0	176,696	0%
51114-51114 City Offices - Existing Rio Grande Building	1,700,000	56,913	1,622,417	1,679,330	20,670	99%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	55,000	0	43,526	43,526	11,474	79%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	1,086	1,197	(1,197)	0%
51433-51433 City Facility COVID-19 HVAC Measures	102,750	1,505	89,768	91,273	11,477	89%
51536-51536 City Hall - FF&E	55,000	0	0	0	55,000	0%
50829-50829 Electrical Restraint Device	9,793	0	9,792	9,792	1	100%
51409-51409 Fleet - 2021	527,250	28,694	188,355	217,049	310,201	41%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	48,815	48,815	26,185	65%
00000-Non-Classified	0	4,530	0	4,530	(4,530)	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,938,010	264	232,777	233,041	1,704,969	12%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	340,000	0	21,426	21,426	318,574	6%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	122,320	0	0	0	122,320	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	9,826	7,774	17,600	17,400	50%
50495-50495 In-house Survey Equipment	32,000	0	4,770	4,770	27,230	15%
50496-50496 Right of Way Improvements Planning	20,000	0	19,768	19,768	232	99%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	44,000	0	43,370	43,370	630	99%
50913-50913 Midland Ave to Park One-way	100,000	465	24,979	25,444	74,556	25%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,035,000	0	0	0	1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	17,314	17,314	27,686	38%
51266-51266 Red Brick Roadway Improvements	30,000	0	145	145	29,855	0%
51366-51366 Concrete Replacement - 2021	580,000	1,921	392,827	394,749	185,251	68%
51368-51368 Bridge Maintenance - 2021	50,000	0	13,778	13,778	36,222	28%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	20,915	20,915	(1,915)	110%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50360-50360 AIG Cooling Tower replacement	26,532	0	0	0	26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	6,990	6,990	2,510	74%
50407-50407 Pool Slide Stairs Replacement	18,533	0	24,250	24,250	(5,717)	131%
50952-50952 ARC Downstair Remodel	92,308	(10,247)	32,193	21,946	70,362	24%
50956-50956 Water Feature Replacement - 2019	61,857	0	25,754	25,754	36,103	42%
51206-51206 Zamboni Battery Replacements - 2020	12,000	12,000	0	12,000	0	100%
51212-51212 Training Room ARC Remodel Phase 3	57,734	750	48,625	49,375	8,359	86%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	6,873	6,873	68,127	9%

City of Aspen
Year-to-Date Financials: Nov-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	14,362	14,362	3,138	82%
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	3,996	3,996	16,004	20%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	22,081	49,318	71,399	(3,399)	105%
51338-51338 Upgrades to Technology - 2021	35,000	0	27,467	27,467	7,533	78%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	92,000	14,750	5,743	20,493	71,507	22%
51361-51361 Electrical Panel upgrade	49,920	0	49,918	49,918	2	100%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	22,188,075	936,728	14,944,292	15,881,020	6,307,055	72%

City of Aspen
Year-to-Date Financials: Nov-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,511,007	(\$185,007)	104%
41121-Property tax - delinquent	\$1,000	\$0	\$5,857	(\$4,857)	586%
41151-Specific ownership tax	\$225,000	\$0	\$294,286	(\$69,286)	131%
41211-County sales tax share	\$13,621,000	\$0	\$10,936,649	\$2,684,351	80%
41281-City Tobacco Tax	\$350,000	\$0	\$302,419	\$47,581	86%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$115,212	(\$5,212)	105%
41821-Cable franchise tax	\$315,000	\$0	\$237,078	\$77,922	75%
41822-Natural Gas franchise tax	\$210,000	\$0	\$176,749	\$33,251	84%
41823-Phone franchise tax	\$30,000	\$0	\$19,719	\$10,282	66%
41824-Electric franchise tax	\$300,000	\$0	\$221,118	\$78,882	74%
41825-PEG capital contribution	\$15,000	\$0	\$10,691	\$4,309	71%
41831-Business occupation tax	\$425,000	\$0	\$746,297	(\$321,297)	176%
43111-Other federal operating grants	\$0	\$0	\$930,120	(\$930,120)	0%
43512-Retail marijuana tax	\$100,000	\$0	\$67,305	\$32,695	67%
43811-Treasurer's interest	\$12,000	\$0	\$19,017	(\$7,017)	158%
45511-Refund of expenditures - CIRSA	\$0	\$0	(\$197)	\$197	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$4,992,717	\$453,883	92%
45610-Miscellaneous revenue	\$15,000	\$0	\$3,021	\$11,979	20%
46111-Pooled cash investment income	\$109,000	\$0	\$7,241	\$101,759	7%
46411-Private contributions	\$33,330	\$0	\$0	\$33,330	0%
Non-Classified Revenue	\$25,643,930	\$0	\$23,597,892	\$2,046,038	92%
112-Mayor and Council	\$0	\$0	\$30,539	(\$30,539)	0%
113-Clerks Office	\$57,625	\$0	\$55,644	\$1,981	97%
114-Managers Office	\$0	\$0	\$13,879	(\$13,879)	0%
116-Attorney	\$0	\$0	\$1,929	(\$1,929)	0%
117-Finance	\$78,760	\$0	\$154,123	(\$75,363)	196%
119-Asset Management	\$63,000	\$0	\$105,049	(\$42,049)	167%
122-Planning	\$807,500	\$0	\$592,609	\$214,891	73%
123-Building	\$4,600,000	\$0	\$5,274,324	(\$674,324)	115%
221-Police	\$246,959	\$0	\$286,192	(\$39,233)	116%
321-Streets	\$519,800	\$0	\$429,775	\$90,025	83%
327-Engineering	\$1,378,400	\$0	\$1,485,757	(\$107,357)	108%
431-Environmental Health	\$107,880	\$0	\$72,100	\$35,780	67%
532-Events	\$32,500	\$0	\$25,255	\$7,245	78%
542-Recreation	\$1,719,450	\$0	\$1,511,350	\$208,100	88%
552-Red Brick Arts	\$410,000	\$0	\$427,260	(\$17,260)	104%
Department Specific Revenue	\$10,021,874	\$0	\$10,465,783	(\$443,909)	104%
Total Revenues	\$35,665,804	\$0	\$34,063,675	\$1,602,129	96%
64132-Transfer from REMP Fund	\$136,700	\$0	\$125,308	\$11,392	92%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$1,027,492	\$93,408	92%
64431-Transfer from Electric Fund	\$598,000	\$0	\$548,167	\$49,833	92%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%

City of Aspen
Year-to-Date Financials: Nov-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64100-Transfer from Parks Fund	\$40,460	\$0	\$37,088	\$3,372	92%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$68,613	\$6,238	92%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$5,005	\$455	92%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$6,123	\$557	92%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$27,500	\$2,500	92%
Transfers In	\$2,197,890	\$0	\$1,845,296	\$352,594	84%
Total Revenues and Transfers	\$37,863,694	\$0	\$35,908,971	\$1,954,723	95%
000-Non-Classified	\$683,280	\$0	\$181,785	\$501,495	27%
112-Mayor and Council	\$2,894,660	\$46,822	\$2,299,852	\$547,986	79%
113-Clerks Office	\$740,532	\$30,264	\$536,032	\$174,235	72%
114-Managers Office	\$2,469,247	\$22,581	\$1,547,601	\$899,065	63%
115-Human Resources	\$1,137,107	\$13,667	\$800,797	\$322,643	70%
116-Attorney	\$661,660	\$17,444	\$512,134	\$132,082	77%
117-Finance	\$2,538,084	\$37,098	\$2,071,245	\$429,741	82%
119-Asset Management	\$1,953,710	\$139,683	\$1,378,091	\$435,936	71%
122-Planning	\$2,257,938	\$47,758	\$1,559,136	\$651,044	69%
123-Building	\$2,249,455	\$163,901	\$1,699,371	\$386,183	76%
221-Police	\$5,969,828	\$28,642	\$4,724,703	\$1,216,483	79%
321-Streets	\$2,342,004	\$131,225	\$1,411,061	\$799,717	60%
325-Conservation, Efficiency, Renewables	\$703,878	\$18,089	\$486,113	\$199,676	69%
327-Engineering	\$2,354,537	\$6,614	\$1,886,414	\$461,509	80%
431-Environmental Health	\$1,079,090	\$22,390	\$650,522	\$406,178	60%
532-Events	\$985,217	\$79,913	\$612,326	\$292,977	62%
542-Recreation	\$4,408,811	\$128,578	\$3,248,283	\$1,031,950	74%
552-Red Brick Arts	\$556,738	\$42,957	\$390,789	\$122,992	70%
572-Parks and Open Space	\$284,722	\$0	\$140,642	\$144,080	49%
592-Business Services	\$458,751	\$44,717	\$215,134	\$198,900	47%
Total Expenditures	\$36,729,248	\$1,022,344	\$26,352,030	\$9,354,873	72%
61120-IT overhead	\$1,177,900	\$0	\$1,079,742	\$98,158	92%
65000-Transfer to AMP Fund	\$79,920	\$0	\$79,920	\$0	100%
65100-Transfer to Parks Fund	\$180,800	\$0	\$165,733	\$15,067	92%
65120-Transfer to Wheeler Fund	(\$3)	\$0	\$0	(\$3)	0%
65250-Transfer to Debt Service Fund	\$2,591,260	\$0	\$2,510,390	\$80,870	97%
65451-Transfer to Parking Fund	\$17,000	\$0	\$15,583	\$1,417	92%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$1,141,983	\$103,817	92%
65510-Transfer to IT Fund	\$221,450	\$0	\$221,450	\$0	100%
Transfers Out	\$5,514,127	\$0	\$5,214,802	\$299,325	95%
Total Expenditures and Transfers	\$42,243,375	\$1,022,344	\$31,566,832	\$9,654,198	75%
Net Change to Fund Balance	(\$4,379,681)		\$4,342,139		

City of Aspen
Year-to-Date Financials: Nov-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$170,494	(\$89,625)	211%
Lease Revenues	\$81,868	\$0	\$170,494	(\$88,625)	208%
Total Revenues	\$81,868	\$0	\$170,494	(\$88,625)	208%
64001-Transfer from General Fund	\$2,591,260	\$0	\$2,510,390	\$80,870	97%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$3,239,650	\$0	100%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$170,850	\$0	100%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$56,140	\$0	100%
64510-Transfer from IT Fund	\$76,670	\$0	\$76,670	\$0	100%
Transfers In	\$6,134,570	\$0	\$6,053,700	\$80,870	99%
Total Revenues and Transfers	\$6,216,438	\$0	\$6,224,194	(\$7,755)	100%
91001-2007 COP - ISIS	\$0	\$0	\$833	(\$833)	0%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$816,900	(\$950)	100%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$1,521,200	(\$2,200)	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,713	\$258	100%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$312,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$40,800	\$300	99%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$392,300	\$300	100%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$1,157,047	\$3	100%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$1,660,095	(\$3,095)	100%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$80,868	\$0	100%
Total Expenditures	\$6,134,568	\$3,400	\$6,137,381	(\$6,213)	100%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$6,137,381	(\$6,213)	100%
Net Change in Fund Balance	\$81,870		\$86,812		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Nov-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$9,193,300	\$0	\$8,265,455	\$927,845	90%
41225-Sales tax - sunset	\$4,594,900	\$0	\$4,135,824	\$459,076	90%
41232-Penalty on sales tax	\$0	\$0	\$47,248	(\$47,248)	0%
42234-Rafting permits	\$1,600	\$0	\$1,200	\$400	75%
43531-CO lottery revenue	\$70,000	\$0	\$66,910	\$3,090	96%
44131-Land use review	\$45,000	\$0	\$67,161	(\$22,161)	149%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$387,644	(\$377,444)	3,800%
46111-Pooled cash investment income	\$26,000	\$0	\$1,715	\$24,285	7%
Non-Classified Revenue	\$13,943,000	\$0	\$12,973,158	\$969,842	93%
57220-Tree Program	\$220,000	\$0	\$387,754	(\$167,754)	176%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$138,689	\$180,311	43%
57420-Cozy Point	\$2,500	\$0	\$400	\$2,100	16%
81200-Capital Projects	\$0	\$0	\$5,865	(\$5,865)	0%
Program Specific Revenue	\$894,120	\$0	\$532,708	\$361,412	60%
Total Revenues	\$14,837,120	\$0	\$13,505,866	\$1,331,254	91%
64001-Transfer from General Fund	\$180,800	\$0	\$165,733	\$15,067	92%
64421-Transfer from Water Fund	\$150,000	\$0	\$137,500	\$12,500	92%
Transfers In	\$330,800	\$0	\$303,233	\$27,567	92%
Total Revenues and Transfers	\$15,167,920	\$0	\$13,809,099	\$1,358,821	91%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	\$3,477	\$704,184	\$102,803	87%
10040-Sales Tax Refunds	\$140,000	\$0	\$89,100	\$50,900	64%
10050-Minor Capital Outlay	\$20,180	\$3,270	\$5,291	\$11,619	26%
10070-Business Services	\$245,115	\$21,159	\$184,789	\$39,167	75%
11929-Parks Department Campus	\$172,286	\$13,838	\$146,451	\$11,997	85%
11999-Other Facility / Maintenance	\$63,320	\$1,201	\$12,381	\$49,739	20%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$196,076	(\$24,679)	114%
57210-Open Space Management	\$294,425	\$703	\$271,251	\$22,470	92%
57220-Tree Program	\$300,514	\$6,822	\$203,624	\$90,068	68%
57310-Trails Maintenance	\$394,406	(\$1,054)	\$345,360	\$50,100	88%
57320-Nordic Maintenance	\$364,546	\$2,197	\$248,794	\$113,555	68%
57410-Parks Maintenance	\$2,426,523	\$67,838	\$1,976,121	\$382,564	81%
57420-Cozy Point	\$148,160	(\$3,219)	\$134,532	\$16,847	91%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$700,198	\$63,597	92%
81200-Capital Projects	\$2,893,682	\$115,563	\$1,722,799	\$1,055,320	60%
Total Expenditures	\$9,340,161	\$231,795	\$6,973,649	\$2,134,716	75%
61110-General fund overhead	\$924,600	\$0	\$847,550	\$77,050	92%
61120-IT overhead	\$187,200	\$0	\$171,600	\$15,600	92%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$67,060	\$0	\$37,088	\$29,972	55%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$3,239,650	\$0	100%
65471-Transfer to Golf Fund	\$354,700	\$0	\$353,775	\$925	100%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$281,050	\$25,550	92%
Transfers Out	\$5,132,310	\$0	\$4,930,713	\$201,597	96%
Total Expenditures and Transfers	\$14,472,471	\$231,795	\$11,904,363	\$2,336,313	82%
Net Change in Fund Balance	\$695,449		\$1,904,736		

City of Aspen
Year-to-Date Financials: Nov-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$7,231,900	\$0	\$9,097,856	(\$1,865,956)	126%
45610-Miscellaneous revenue	\$0	\$0	(\$30,952)	\$30,952	0%
46111-Pooled cash investment income	\$136,000	\$0	\$9,044	\$126,956	7%
46119-Other interest income	\$0	\$0	\$10,700	(\$10,700)	0%
Non-Classified Revenue	\$7,367,900	\$0	\$9,086,648	(\$1,718,748)	123%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$13,288	\$122,712	10%
51110-Presented Events	\$440,250	\$0	\$14,262	\$425,988	3%
51120-Rental Events	\$108,000	\$0	\$62,898	\$45,102	58%
51130-Box Office	\$90,000	\$0	\$24,213	\$65,787	27%
Program Specific Revenue	\$774,250	\$0	\$114,661	\$659,589	15%
Total Revenues	\$8,142,150	\$0	\$9,201,309	(\$1,059,159)	113%
64001-Transfer from General Fund	(\$3)	\$0	\$0	(\$3)	0%
64421-Transfer from Water Fund	\$42,320	\$0	\$42,320	\$0	100%
Transfers In	\$42,317	\$0	\$42,320	(\$3)	100%
Total Revenues and Transfers	\$8,184,467	\$0	\$9,243,629	(\$1,059,162)	113%
00000-Non-Classified	\$100,000	\$0	\$43	\$99,957	0%
10010-General Administrative	\$451,963	\$26,212	\$326,979	\$98,772	72%
10030-Public Outreach	\$77,204	\$0	\$62,529	\$14,675	81%
10050-Minor Capital Outlay	\$20,234	\$1,838	\$5,977	\$12,418	30%
11917-Wheeler - Theatre Spaces	\$383,920	\$26,951	\$276,889	\$80,080	72%
11918-Wheeler - Rental Spaces	\$30,440	\$2,820	\$7,283	\$20,337	24%
51110-Presented Events	\$1,752,519	\$28,689	\$504,658	\$1,219,172	29%
51120-Rental Events	\$302,842	\$5,352	\$204,947	\$92,543	68%
51130-Box Office	\$91,492	\$6,414	\$88,909	(\$3,830)	97%
51140-Indirect Production Costs	\$293,887	\$2,267	\$212,837	\$78,783	72%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$2,731,148	\$104,987	\$1,814,881	\$811,280	66%
Total Expenditures	\$6,305,648	\$205,529	\$3,574,933	\$2,525,186	57%
61110-General fund overhead	\$377,200	\$0	\$345,767	\$31,433	92%
61120-IT overhead	\$134,000	\$0	\$122,833	\$11,167	92%
65001-Transfer to General Fund	\$74,200	\$0	\$27,500	\$46,700	37%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$113,483	\$10,317	92%
Transfers Out	\$709,200	\$0	\$609,583	\$99,617	86%
Total Expenditures and Transfers	\$7,014,848	\$205,529	\$4,184,516	\$2,624,803	60%
Net Change in Fund Balance	\$1,169,619		\$5,059,113		

City of Aspen
Year-to-Date Financials: Nov-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$0	\$25	(\$25)	0%
Non-Classified Revenue	\$0	\$0	\$25	(\$25)	0%
11010-Marketing and Tourism Promotion	\$2,707,500	\$0	\$2,372,032	\$335,468	88%
Program Specific Revenue	\$2,707,500	\$0	\$2,372,032	\$335,468	88%
Total Revenues	\$2,707,500	\$0	\$2,372,057	\$335,443	88%
Total Revenues and Transfers	\$2,707,500	\$0	\$2,372,057	\$335,443	88%
11010-Marketing and Tourism Promotion	\$2,889,628	\$519,134	\$2,370,494	\$0	82%
Total Expenditures	\$2,889,628	\$519,134	\$2,370,494	\$0	82%
Total Expenditures and Transfers	\$2,889,628	\$519,134	\$2,370,494	\$0	82%
Net Change in Fund Balance	(\$182,128)			\$1,563	

City of Aspen
Year-to-Date Financials: Nov-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,309,100	\$0	\$2,493,395	\$815,705	75%
Program Specific Revenue	\$3,309,100	\$0	\$2,493,395	\$815,705	75%
Total Revenues	\$3,309,100	\$0	\$2,493,395	\$815,705	75%
Total Revenues and Transfers	\$3,309,100	\$0	\$2,493,395	\$815,705	75%
61000-Public Education Funds	\$3,260,528	\$0	\$2,298,803	\$961,725	71%
Total Expenditures	\$3,260,528	\$0	\$2,298,803	\$961,725	71%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$3,311,468	\$0	\$2,298,803	\$1,012,665	69%
Net Change in Fund Balance	(\$2,368)			\$194,592	

City of Aspen
Year-to-Date Financials: Nov-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$1,312	\$14,688	8%
Non-Classified Revenue	\$16,000	\$0	\$1,312	\$14,688	8%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$797,676	\$2,324	100%
Program Specific Revenue	\$800,000	\$0	\$797,676	\$2,324	100%
Total Revenues	\$816,000	\$0	\$798,988	\$17,012	98%
Total Revenues and Transfers	\$816,000	\$0	\$798,988	\$17,012	98%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$350,000	\$1,050,000	\$470,000	56%
Total Expenditures	\$1,920,000	\$350,000	\$1,050,000	\$520,000	55%
65001-Transfer to General Fund	\$136,700	\$0	\$125,308	\$11,392	92%
Transfers Out	\$136,700	\$0	\$125,308	\$11,392	92%
Total Expenditures and Transfers	\$2,056,700	\$350,000	\$1,175,308	\$531,392	57%
Net Change in Fund Balance	(\$1,240,700)		(\$376,320)		

City of Aspen
Year-to-Date Financials: Nov-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,377,800	\$0	\$1,240,758	\$137,042	90%
41232-Penalty on sales tax	\$0	\$0	\$4,727	(\$4,727)	0%
41241-Lodging tax	\$902,500	\$0	\$788,851	\$113,649	87%
41251-Penalty on lodging tax	\$0	\$0	\$1,830	(\$1,830)	0%
41341-Use tax	\$1,200,000	\$0	\$43,938	\$1,156,062	4%
43419-Other state operating grants	\$0	\$0	\$5,000	(\$5,000)	0%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
45530-Refund of expenditures - Other	\$0	\$0	\$453	(\$453)	0%
46111-Pooled cash investment income	\$39,000	\$0	\$3,040	\$35,960	8%
Non-Classified Revenue	\$3,529,500	\$0	\$2,088,597	\$1,440,903	59%
11924-Rubey Park Transit Center	\$45,000	\$0	\$17,645	\$27,355	39%
13110-In-Town Service	\$3,455,220	\$0	\$2,000,000	\$1,455,220	58%
13120-Highlands Service	\$232,320	\$0	\$187,126	\$45,194	81%
13210-Car-to-Go Program	\$32,900	\$0	\$28,383	\$4,517	86%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$3,770,440	\$0	\$2,233,153	\$1,537,287	59%
Total Revenues	\$7,299,940	\$0	\$4,321,751	\$2,978,189	59%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$1,375,000	\$125,000	92%
Transfers In	\$1,500,000	\$0	\$1,375,000	\$125,000	92%
Total Revenues and Transfers	\$8,799,940	\$0	\$5,696,751	\$3,103,189	65%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$203,974	\$5,860	\$153,074	\$45,040	75%
10040-Sales Tax Refunds	\$14,000	\$0	\$8,890	\$5,110	64%
10050-Minor Capital Outlay	\$7,442	\$1,106	\$588	\$5,748	8%
11905-Main Street Cabin	\$31,180	\$7,683	\$8,472	\$15,025	27%
11924-Rubey Park Transit Center	\$402,428	\$73,282	\$224,160	\$104,986	56%
11926-Yellow Brick Building	\$0	\$0	\$3,300	(\$3,300)	0%
13110-In-Town Service	\$133,353	\$27,839	\$115,122	(\$9,609)	86%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$39,571	\$6,064	\$35,759	(\$2,252)	90%
13210-Car-to-Go Program	\$138,347	\$15,494	\$122,868	(\$15)	89%
13220-WE-Cycle Program	\$172,635	\$0	\$164,315	\$8,320	95%
13230-Late Night Taxi Program	\$28,472	\$3,040	\$19,805	\$5,626	70%
13240-Mobility Service	\$526,278	\$43,530	\$433,900	\$48,847	82%
13310-Transportation Demand Management	\$256,315	\$19,503	\$166,626	\$70,185	65%
81200-Capital Projects	\$299,500	(\$79,285)	\$115,982	\$262,803	39%
Total Expenditures	\$2,585,812	\$124,115	\$1,572,862	\$888,835	61%
61110-General fund overhead	\$250,300	\$0	\$229,442	\$20,858	92%
61120-IT overhead	\$31,000	\$0	\$28,417	\$2,583	92%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$81,450	\$0	\$68,613	\$12,838	84%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$40,517	\$3,683	92%
Transfers Out	\$737,250	\$0	\$366,987	\$370,263	50%
Total Expenditures and Transfers	\$3,323,062	\$124,115	\$1,939,850	\$1,259,097	58%
Net Change in Fund Balance	\$5,476,878		\$3,756,901		

City of Aspen
Year-to-Date Financials: Nov-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,861,600	\$0	\$1,675,011	\$186,589	90%
41232-Penalty on sales tax	\$0	\$0	\$6,384	(\$6,384)	0%
41410-Real estate transfer tax - sunset	\$7,846,100	\$0	\$0	\$7,846,100	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$17,637,416	(\$11,437,416)	284%
45320-In lieu of development fees	\$1,465,300	\$0	\$1,481,642	(\$16,342)	101%
45530-Refund of expenditures - Other	\$0	\$0	\$2,640	(\$2,640)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$13,686	\$153,314	8%
Non-Classified Revenue	\$17,540,000	\$0	\$20,816,780	(\$3,276,780)	119%
11932-Housing Development Properties	\$5,042,400	\$0	\$4,974,810	\$67,590	99%
81200-Capital Projects	\$7,428,000	\$0	\$7,483,045	(\$55,045)	101%
Program Specific Revenue	\$12,470,400	\$0	\$12,457,855	\$12,545	100%
Total Revenues	\$30,010,400	\$0	\$33,274,635	(\$3,264,235)	111%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$733,333	\$66,667	92%
Transfers In	\$800,000	\$0	\$733,333	\$66,667	92%
Total Revenues and Transfers	\$30,810,400	\$0	\$34,007,968	(\$3,197,568)	110%
00000-Non-Classified	\$500,000	\$321,335	\$78,665	\$100,000	16%
10010-General Administrative	\$561,080	\$0	\$419,305	\$141,775	75%
10040-Sales Tax Refunds	\$19,000	\$0	\$12,013	\$6,987	63%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$14,097	\$63,838	(\$9,405)	93%
11999-Other Facility / Maintenance	\$13,800	\$1,682	\$12,118	\$0	88%
81100-Capital Labor	\$95,090	\$0	\$85,474	\$9,616	90%
81200-Capital Projects	\$45,388,982	\$22,646,076	\$26,321,307	(\$3,578,401)	58%
Total Expenditures	\$46,647,982	\$22,983,189	\$26,992,720	(\$3,327,927)	58%
61110-General fund overhead	\$1,291,000	\$0	\$1,183,417	\$107,583	92%
61120-IT overhead	\$1,000	\$0	\$917	\$83	92%
65001-Transfer to General Fund	\$5,460	\$0	\$5,005	\$455	92%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$170,850	\$0	100%
Transfers Out	\$1,468,310	\$0	\$1,360,188	\$108,122	93%
Total Expenditures and Transfers	\$48,116,292	\$22,983,189	\$28,352,908	(\$3,219,805)	59%
Net Change in Fund Balance	(\$17,305,892)			\$5,655,060	

City of Aspen
Year-to-Date Financials: Nov-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,274,300	\$0	\$2,047,229	\$227,071	90%
41232-Penalty on sales tax	\$0	\$0	\$7,799	(\$7,799)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$1,534	\$21,466	7%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$2,298,300	\$0	\$2,057,019	\$241,281	90%
11926-Yellow Brick Building	\$174,545	\$0	\$164,475	\$10,070	94%
41210-Quality Improvement Support	\$20,000	\$0	\$37,603	(\$17,603)	188%
41230-Reimbursable Support	\$25,000	\$0	\$18,655	\$6,345	75%
Program Specific Revenue	\$219,545	\$0	\$220,733	(\$1,188)	101%
Total Revenues	\$2,517,845	\$0	\$2,277,753	\$240,092	90%
Total Revenues and Transfers	\$2,517,845	\$0	\$2,277,753	\$240,092	90%
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$484	\$208,284	\$58,433	78%
10030-Public Outreach	\$27,070	\$0	\$5,332	\$21,738	20%
10040-Sales Tax Refunds	\$23,000	\$0	\$14,717	\$8,283	64%
10050-Minor Capital Outlay	\$15,152	\$165	\$2,256	\$12,731	15%
11926-Yellow Brick Building	\$217,948	\$11,982	\$180,774	\$25,192	83%
41110-Financial Aid	\$1,060,230	\$2,947	\$166,691	\$890,592	16%
41120-Operational Subsidies	\$265,460	\$127,840	\$130,242	\$7,378	49%
41210-Quality Improvement Support	\$429,550	\$33,571	\$190,528	\$205,451	44%
41220-Technical and Operational Support	\$120,000	\$2,200	\$39,423	\$78,377	33%
41230-Reimbursable Support	\$181,840	\$0	\$98,043	\$83,797	54%
81200-Capital Projects	\$361,850	\$26,600	\$252,124	\$83,125	70%
Total Expenditures	\$3,060,602	\$205,789	\$1,288,415	\$1,566,398	42%
61110-General fund overhead	\$187,900	\$0	\$172,242	\$15,658	92%
61120-IT overhead	\$41,400	\$0	\$37,950	\$3,450	92%
65001-Transfer to General Fund	\$13,180	\$0	\$6,123	\$7,057	46%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$69,667	\$6,333	92%
Transfers Out	\$318,480	\$0	\$285,982	\$32,498	90%
Total Expenditures and Transfers	\$3,379,082	\$205,789	\$1,574,396	\$1,598,896	47%
Net Change in Fund Balance	(\$861,237)			\$703,356	

City of Aspen
Year-to-Date Financials: Nov-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,149,872	\$44,128	96%
42224-Building permit review fees	\$135,000	\$0	\$166,078	(\$31,078)	123%
44131-Land use review	\$0	\$0	\$1,463	(\$1,463)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$275,836	(\$25,836)	110%
46111-Pooled cash investment income	\$9,000	\$0	\$887	\$8,113	10%
Non-Classified Revenue	\$1,588,000	\$0	\$1,594,135	(\$6,135)	100%
Total Revenues	\$1,588,000	\$0	\$1,594,135	(\$6,135)	100%
Total Revenues and Transfers	\$1,588,000	\$0	\$1,594,135	(\$6,135)	100%
00000-Non-Classified	\$101,980	\$0	\$23,079	\$78,901	23%
10010-General Administrative	\$59,066	\$0	\$29,937	\$29,129	51%
10050-Minor Capital Outlay	\$4,820	\$2,311	\$0	\$2,509	0%
11904-Mill Street Annex	\$60,530	\$0	\$42,773	\$17,757	71%
12110-Development Review	\$88,955	\$0	\$68,057	\$20,898	77%
12210-Inspection and Enforcement	\$32,528	\$0	\$26,853	\$5,675	83%
12310-Long Range Planning / Policy	\$43,295	\$0	\$35,092	\$8,203	81%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$32,139	\$36,461	47%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$126,136	\$49,844	72%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$119,712	\$46,485	72%
81100-Capital Labor	\$87,968	\$0	\$75,365	\$12,602	86%
81200-Capital Projects	\$605,859	\$9,284	\$4,938	\$591,637	1%
Total Expenditures	\$1,495,777	\$11,595	\$584,080	\$900,102	39%
61110-General fund overhead	\$169,900	\$0	\$155,742	\$14,158	92%
61120-IT overhead	\$2,300	\$0	\$2,108	\$192	92%
65001-Transfer to General Fund	\$7,400	\$0	\$0	\$7,400	0%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$56,140	\$0	100%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$47,025	\$4,275	92%
Transfers Out	\$287,040	\$0	\$261,015	\$26,025	91%
Total Expenditures and Transfers	\$1,782,817	\$11,595	\$845,095	\$926,127	47%
Net Change in Fund Balance	(\$194,817)			\$749,040	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Nov-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
43429-Other state capital grants	\$0	\$0	\$26,396	(\$26,396)	0%
44511-Meter sales	\$40,800	\$0	\$2,612	\$38,188	6%
44512-Water inventory sales	\$10,200	\$0	\$31,150	(\$20,950)	305%
44521-Metered demand	\$1,796,000	\$0	\$1,716,879	\$79,121	96%
44522-Unmetered demand	\$442,980	\$0	\$352,766	\$90,214	80%
44523-Variable service	\$3,746,000	\$0	\$4,418,919	(\$672,919)	118%
44524-Fire charge	\$1,042,000	\$0	\$919,815	\$122,185	88%
44525-Pump charges	\$675,000	\$0	\$643,766	\$31,234	95%
44580-Connect and disconnect charges	\$7,650	\$0	\$10,166	(\$2,516)	133%
44590-Utility hookup charge	\$15,300	\$0	\$41,500	(\$26,200)	271%
45610-Miscellaneous revenue	\$1,020	\$0	\$10,079	(\$9,059)	988%
45630-Finance charges	\$20,000	\$0	\$25,555	(\$5,555)	128%
46111-Pooled cash investment income	\$24,000	\$0	\$1,196	\$22,804	5%
46241-Land lease	\$7,140	\$0	\$7,079	\$62	99%
46510-Water tap fees	\$892,550	\$0	\$1,895,268	(\$1,002,718)	212%
Non-Classified Revenue	\$8,720,640	\$0	\$10,103,148	(\$1,382,508)	116%
12110-Development Review	\$550,000	\$0	\$608,212	(\$58,212)	111%
32210-Raw Water	\$470,000	\$0	\$452,799	\$17,201	96%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$640,421	(\$149,421)	130%
81200-Capital Projects	\$715,000	\$0	\$203,602	\$511,398	28%
Program Specific Revenue	\$2,332,090	\$0	\$1,905,034	\$427,056	82%
Total Revenues	\$11,052,730	\$0	\$12,008,182	(\$955,452)	109%
Total Revenues and Transfers	\$11,052,730	\$0	\$12,008,182	(\$955,452)	109%
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$620,332	\$27,287	\$568,705	\$24,341	92%
10050-Minor Capital Outlay	\$52,653	\$2,411	\$19,014	\$31,228	36%
11927-Water Department Campus	\$166,043	\$5,604	\$99,455	\$60,984	60%
12110-Development Review	\$516,592	\$6,068	\$424,881	\$85,643	82%
31110-Utility Billing Services	\$442,970	\$11,282	\$311,010	\$120,677	70%
31520-Efficiency Program	\$119,013	\$44,476	\$60,853	\$13,684	51%
31530-Climate Action and Resiliency	\$0	(\$1,095)	\$0	\$1,095	0%
32110-Treated Water	\$725,434	\$72,007	\$618,163	\$35,264	85%
32210-Raw Water	\$263,057	\$25,968	\$210,973	\$26,115	80%
32220-Reclaimed Water	\$26,113	\$0	\$19,484	\$6,629	75%
32310-Water Line Maintenance	\$691,820	\$28,507	\$585,714	\$77,598	85%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$106,694	\$209,843	\$46,114	58%
32340-Telemetry	\$175,694	\$49,083	\$104,132	\$22,479	59%
32410-Water Rights	\$290,383	\$5,936	\$160,714	\$123,733	55%
81100-Capital Labor	\$195,515	\$0	\$179,077	\$16,438	92%
81200-Capital Projects	\$8,010,847	\$1,400,867	\$2,760,753	\$3,849,227	34%
Total Expenditures	\$12,759,113	\$1,785,094	\$6,335,647	\$4,638,372	50%
61110-General fund overhead	\$869,700	\$0	\$797,225	\$72,475	92%
61120-IT overhead	\$166,200	\$0	\$152,350	\$13,850	92%

City of Aspen
Year-to-Date Financials: Nov-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,136,500	\$0	\$1,027,492	\$109,008	90%
65100-Transfer to Parks Fund	\$150,000	\$0	\$137,500	\$12,500	92%
65120-Transfer to Wheeler Fund	\$42,320	\$0	\$42,320	\$0	100%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$203,042	\$18,458	92%
Transfers Out	\$2,771,220	\$0	\$2,359,928	\$411,292	85%
Total Expenditures and Transfers	\$15,530,333	\$1,785,094	\$8,695,575	\$5,049,663	56%
Net Change in Fund Balance		(\$4,477,603)		\$3,312,607	

City of Aspen
Year-to-Date Financials: Nov-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$116,488	(\$90,988)	457%
44531-Commercial demand	\$756,000	\$0	\$637,384	\$118,616	84%
44541-Residential consumption	\$3,111,000	\$0	\$2,749,298	\$361,702	88%
44542-Residential availability	\$1,142,000	\$0	\$1,022,981	\$119,019	90%
44551-Small commercial consumption	\$3,221,000	\$0	\$2,509,742	\$711,258	78%
44552-Small commercial availability	\$599,000	\$0	\$581,981	\$17,019	97%
44553-Large commercial consumption	\$1,259,000	\$0	\$1,045,294	\$213,706	83%
44554-Large commercial availability	\$176,000	\$0	\$163,486	\$12,514	93%
44580-Connect and disconnect charges	\$7,140	\$0	\$11,050	(\$3,910)	155%
45610-Miscellaneous revenue	\$0	\$0	\$41,780	(\$41,780)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$1,610	\$11,390	12%
46512-Electric Development Fee	\$120,000	\$0	\$245,548	(\$125,548)	205%
Non-Classified Revenue	\$10,429,640	\$0	\$9,126,645	\$1,302,995	88%
81200-Capital Projects	\$0	\$0	\$740	(\$740)	0%
Program Specific Revenue	\$0	\$0	\$740	(\$740)	0%
Total Revenues	\$10,429,640	\$0	\$9,127,385	\$1,302,255	88%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$9,127,385	\$1,487,255	86%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$428,633	\$10,399	\$392,445	\$25,789	92%
10050-Minor Capital Outlay	\$6,390	\$0	\$269	\$6,121	4%
11928-Electric Department Campus	\$59,553	\$5,016	\$42,285	\$12,251	71%
31110-Utility Billing Services	\$376,774	\$10,543	\$280,100	\$86,131	74%
31520-Efficiency Program	\$19,793	\$0	\$27,082	(\$7,289)	137%
33110-Ruedi Hydroelectric	\$343,016	\$229,848	\$70,397	\$42,770	21%
33120-Maroon Creek Hydroelectric	\$124,423	\$540	\$67,745	\$56,138	54%
33210-Hydroelectric	\$555,010	\$267,798	\$303,012	(\$15,800)	55%
33220-Windpower	\$2,061,330	\$423,844	\$1,637,486	\$0	79%
33230-Landfill Gas	\$74,290	\$11,335	\$49,888	\$13,067	67%
33240-Transmission and Wheeling Charges	\$931,330	\$211,730	\$714,864	\$4,736	77%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$219,635	\$1,017,161	(\$8,366)	83%
33260-Other Charges	\$94,807	\$0	\$82,066	\$12,741	87%
33310-Electric Line and Transformer Maintenance	\$652,746	\$8,739	\$522,909	\$121,097	80%
33320-Telemetry	\$78,235	\$0	\$45,852	\$32,383	59%
33920-Public Lighting	\$179,054	\$4,177	\$105,084	\$69,792	59%
81100-Capital Labor	\$201,228	\$0	\$177,115	\$24,113	88%
81200-Capital Projects	\$2,924,588	\$540,268	\$764,668	\$1,619,651	26%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$22,475	\$329,475	6%
Total Expenditures	\$10,791,578	\$1,943,872	\$6,322,904	\$2,524,802	59%
61110-General fund overhead	\$421,200	\$0	\$386,100	\$35,100	92%
61120-IT overhead	\$20,000	\$0	\$18,333	\$1,667	92%
65001-Transfer to General Fund	\$609,100	\$0	\$548,167	\$60,933	90%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$110,642	\$10,058	92%

City of Aspen
Year-to-Date Financials: Nov-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$1,171,000	\$0	\$1,063,242	\$107,758	91%
Total Expenditures and Transfers	\$11,962,578	\$1,943,872	\$7,386,146	\$2,632,560	62%
Net Change in Fund Balance	(\$1,347,938)		\$1,741,239		

City of Aspen
Year-to-Date Financials: Nov-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$200	(\$100)	200%
46111-Pooled cash investment income	\$8,000	\$0	\$570	\$7,430	7%
Non-Classified Revenue	\$8,100	\$0	\$770	\$7,330	10%
13510-On-Street	\$3,523,100	\$0	\$4,278,505	(\$755,405)	121%
13520-Garage	\$432,000	\$0	\$353,703	\$78,297	82%
Program Specific Revenue	\$3,955,100	\$0	\$4,632,208	(\$677,108)	117%
Total Revenues	\$3,963,200	\$0	\$4,632,978	(\$669,778)	117%
64001-Transfer from General Fund	\$17,000	\$0	\$15,583	\$1,417	92%
Transfers In	\$17,000	\$0	\$15,583	\$1,417	92%
Total Revenues and Transfers	\$3,980,200	\$0	\$4,648,561	(\$668,361)	117%
00000-Non-Classified	\$68,500	\$0	(\$4)	\$68,504	0%
10010-General Administrative	\$389,432	\$213	\$314,952	\$74,268	81%
10030-Public Outreach	\$40,895	\$0	\$32,898	\$7,997	80%
10050-Minor Capital Outlay	\$38,075	\$1,106	\$4,777	\$32,193	13%
11904-Mill Street Annex	\$124,600	\$2,673	\$83,498	\$38,429	67%
11923-Rio Grande Parking Garage	\$120,210	\$24,530	\$71,244	\$24,435	59%
13510-On-Street	\$1,389,754	\$92,328	\$1,124,633	\$172,793	81%
13520-Garage	\$243,582	\$0	\$135,347	\$108,234	56%
81200-Capital Projects	\$115,663	\$8,433	\$64,857	\$42,373	56%
Total Expenditures	\$2,530,710	\$129,282	\$1,832,201	\$569,227	72%
61110-General fund overhead	\$329,700	\$0	\$302,225	\$27,475	92%
61120-IT overhead	\$67,200	\$0	\$61,600	\$5,600	92%
65001-Transfer to General Fund	\$11,200	\$0	\$0	\$11,200	0%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$1,375,000	\$125,000	92%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$121,092	\$11,008	92%
Transfers Out	\$2,040,200	\$0	\$1,859,917	\$180,283	91%
Total Expenditures and Transfers	\$4,570,910	\$129,282	\$3,692,118	\$749,510	81%
Net Change in Fund Balance	(\$590,710)			\$956,443	

City of Aspen
Year-to-Date Financials: Nov-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$653	\$2,347	22%
Non-Classified Revenue	\$3,790	\$0	\$1,403	\$2,387	37%
11930-Golf Course Campus	\$45,000	\$0	\$56,554	(\$11,554)	126%
58110-Course Area Maintenance	\$1,162,550	\$0	\$1,697,086	(\$534,536)	146%
58210-Retail Operations	\$620,000	\$0	\$647,011	(\$27,011)	104%
58220-Lessons	\$82,000	\$0	\$184,810	(\$102,810)	225%
Program Specific Revenue	\$1,909,550	\$0	\$2,585,461	(\$675,911)	135%
Total Revenues	\$1,913,340	\$0	\$2,586,864	(\$673,524)	135%
64100-Transfer from Parks Fund	\$354,700	\$0	\$353,775	\$925	100%
Transfers In	\$354,700	\$0	\$353,775	\$925	100%
Total Revenues and Transfers	\$2,268,040	\$0	\$2,940,639	(\$672,599)	130%
10010-General Administrative	\$322,900	\$70	\$333,294	(\$10,464)	103%
10030-Public Outreach	\$8,050	(\$1,138)	\$2,478	\$6,709	31%
10050-Minor Capital Outlay	\$14,460	\$0	\$1,811	\$12,649	13%
11930-Golf Course Campus	\$166,464	\$28,652	\$190,643	(\$52,831)	115%
58110-Course Area Maintenance	\$442,763	\$8,564	\$359,053	\$75,145	81%
58120-Equipment Maintenance	\$168,630	\$2,651	\$154,560	\$11,418	92%
58210-Retail Operations	\$686,085	\$46,001	\$754,857	(\$114,773)	110%
58220-Lessons	\$182,760	\$0	\$166,771	\$15,990	91%
81200-Capital Projects	\$410,465	(\$1,070)	\$134,510	\$277,026	33%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$56,466	\$34	100%
Total Expenditures	\$2,459,076	\$83,731	\$2,154,443	\$220,903	88%
61110-General fund overhead	\$154,100	\$0	\$141,258	\$12,842	92%
61120-IT overhead	\$22,500	\$0	\$20,625	\$1,875	92%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$61,600	\$5,600	92%
Transfers Out	\$243,800	\$0	\$223,483	\$20,317	92%
Total Expenditures and Transfers	\$2,702,876	\$83,731	\$2,377,926	\$241,219	88%
Net Change in Fund Balance	(\$434,836)			\$562,713	

City of Aspen
Year-to-Date Financials: Nov-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$25,326	\$4,075	86%
44712-Parking fees	\$90	\$0	\$375	(\$285)	417%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$4,170	\$1,090	79%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$70	\$160	30%
46111-Pooled cash investment income	\$3,000	\$0	\$643	\$2,357	21%
46211-Rental income - permanent	\$1,279,830	\$0	\$1,150,862	\$128,968	90%
46215-Late rent fees	\$3,380	\$0	\$2,475	\$905	73%
46229-Other facility rentals	\$80,000	\$0	\$26,667	\$53,333	33%
Non-Classified Revenue	\$1,401,250	\$0	\$1,210,587	\$190,663	86%
Total Revenues	\$1,401,250	\$0	\$1,210,587	\$190,663	86%
Total Revenues and Transfers	\$1,401,250	\$0	\$1,210,587	\$190,663	86%
10010-General Administrative	\$16,820	\$178	\$3,554	\$13,089	21%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$59,955	\$379,498	\$99,556	70%
43040-Property Management	\$153,990	\$0	\$112,768	\$41,222	73%
81200-Capital Projects	\$815,645	\$2,766	\$473,600	\$339,279	58%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$14,000	\$688,050	2%
Total Expenditures	\$2,233,853	\$63,849	\$983,420	\$1,186,583	44%
61110-General fund overhead	\$94,600	\$0	\$86,717	\$7,883	92%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$11,275	\$1,025	92%
Transfers Out	\$106,900	\$0	\$97,992	\$8,908	92%
Total Expenditures and Transfers	\$2,340,753	\$63,849	\$1,081,412	\$1,195,492	46%
Net Change in Fund Balance	(\$939,503)			\$129,176	

City of Aspen
Year-to-Date Financials: Nov-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$21,197	(\$1,197)	106%
44712-Parking fees	\$15,000	\$0	\$18,050	(\$3,050)	120%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$24,964	\$10,036	71%
45610-Miscellaneous revenue	\$1,000	\$0	\$20	\$980	2%
46111-Pooled cash investment income	\$5,000	\$0	\$164	\$4,836	3%
46212-Rental income - seasonal	\$750,000	\$0	\$830,215	(\$80,215)	111%
46215-Late rent fees	\$1,500	\$0	\$450	\$1,050	30%
46221-Cafeteria lease	\$12,000	\$0	\$15,767	(\$3,767)	131%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$910,828	(\$58,328)	107%
Total Revenues	\$852,500	\$0	\$910,828	(\$58,328)	107%
Total Revenues and Transfers	\$852,500	\$0	\$910,828	(\$58,328)	107%
10010-General Administrative	\$7,020	\$3,213	\$2,313	\$1,494	33%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11913-Marolt Affordable Housing	\$399,126	\$41,708	\$328,732	\$28,686	82%
43040-Property Management	\$93,180	\$0	\$69,428	\$23,752	75%
81200-Capital Projects	\$209,315	\$3,929	\$43,503	\$161,882	21%
Total Expenditures	\$709,605	\$48,851	\$444,093	\$216,662	63%
61110-General fund overhead	\$38,900	\$0	\$35,658	\$3,242	92%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$733,333	\$66,667	92%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$10,450	\$950	92%
Transfers Out	\$850,300	\$0	\$779,442	\$70,858	92%
Total Expenditures and Transfers	\$1,559,905	\$48,851	\$1,223,535	\$287,520	78%
Net Change in Fund Balance	(\$707,405)			(\$312,707)	

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Nov-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$319,958	(\$166,958)	209%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$129,963	(\$79,963)	260%
45530-Refund of expenditures - Other	\$0	\$0	\$50	(\$50)	0%
45610-Miscellaneous revenue	\$200	\$0	\$82	\$118	41%
45711-Employee premiums	\$767,600	\$0	\$700,407	\$67,193	91%
45712-Employer premiums	\$4,977,600	\$0	\$4,575,781	\$401,819	92%
45721-COBRA revenues	\$15,000	\$0	\$25,192	(\$10,192)	168%
46111-Pooled cash investment income	\$17,000	\$0	\$761	\$16,239	4%
Non-Classified Revenue	\$5,980,400	\$0	\$5,752,194	\$228,206	96%
Total Revenues	\$5,980,400	\$0	\$5,752,194	\$228,206	96%
Total Revenues and Transfers	\$5,980,400	\$0	\$5,752,194	\$228,206	96%
99971-Administrative Costs	\$240,700	\$6,667	\$390,942	(\$156,909)	162%
99972-Employee Health, Wellness and Safety	\$478,200	\$1,157	\$314,842	\$162,200	66%
99973-Reinsurance	\$550,800	\$0	\$371,439	\$179,361	67%
99974-Claims Paid	\$5,096,000	\$250	\$3,861,762	\$1,233,988	76%
Total Expenditures	\$6,365,700	\$8,074	\$4,938,985	\$1,418,641	78%
Total Expenditures and Transfers	\$6,365,700	\$8,074	\$4,938,985	\$1,418,641	78%
Net Change in Fund Balance	(\$385,300)			\$813,209	

City of Aspen
Year-to-Date Financials: Nov-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$1,064	\$17,936	6%
Non-Classified Revenue	\$19,000	\$0	\$1,064	\$17,936	6%
11933-Employee Housing Properties	\$200,000	\$0	\$230,356	(\$30,356)	115%
11936-COA Employee Housing Units	\$1,250,000	\$0	\$1,158,847	\$91,153	93%
63000-Down Payment Assistance Program	\$0	\$0	\$5,786	(\$5,786)	0%
Program Specific Revenue	\$1,450,000	\$0	\$1,394,989	\$55,011	96%
Total Revenues	\$1,469,000	\$0	\$1,396,052	\$72,948	95%
64001-Transfer from General Fund	\$1,245,800	\$0	\$1,141,983	\$103,817	92%
64100-Transfer from Parks Fund	\$306,600	\$0	\$281,050	\$25,550	92%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$113,483	\$10,317	92%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$40,517	\$3,683	92%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$69,667	\$6,333	92%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$47,025	\$4,275	92%
64421-Transfer from Water Fund	\$221,500	\$0	\$203,042	\$18,458	92%
64431-Transfer from Electric Fund	\$120,700	\$0	\$110,642	\$10,058	92%
64451-Transfer from Parking Fund	\$132,100	\$0	\$121,092	\$11,008	92%
64471-Transfer from Golf Fund	\$67,200	\$0	\$61,600	\$5,600	92%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$11,275	\$1,025	92%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$10,450	\$950	92%
64510-Transfer from IT Fund	\$66,000	\$0	\$60,500	\$5,500	92%
Transfers In	\$2,478,900	\$0	\$2,272,325	\$206,575	92%
Total Revenues and Transfers	\$3,947,900	\$0	\$3,668,377	\$279,523	93%
11933-Employee Housing Properties	\$186,410	\$42,119	\$145,320	(\$1,029)	78%
11936-COA Employee Housing Units	\$2,533,800	\$0	\$2,372,263	\$161,537	94%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$880,599	\$17,222	\$662,755	\$200,622	75%
Total Expenditures	\$3,660,809	\$59,341	\$3,181,838	\$419,631	87%
Total Expenditures and Transfers	\$3,660,809	\$59,341	\$3,181,838	\$419,631	87%
Net Change in Fund Balance	\$287,091		\$486,540		

City of Aspen
Year-to-Date Financials: Nov-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$67,879	\$6,171	92%
45512-Refund of expenditures - County	\$45,300	\$0	\$45,304	(\$4)	100%
45610-Miscellaneous revenue	\$0	\$0	\$50	(\$50)	0%
46111-Pooled cash investment income	\$4,000	\$0	\$403	\$3,597	10%
Non-Classified Revenue	\$123,350	\$0	\$113,636	\$9,714	92%
11850-Help Desk	\$0	\$0	\$300	(\$300)	0%
11860-Community Broadband	\$100,000	\$0	\$102,221	(\$2,221)	102%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
Program Specific Revenue	\$321,500	\$0	\$102,521	\$218,979	32%
Total Revenues	\$444,850	\$0	\$216,157	\$228,693	49%
64001-Transfer from General Fund	\$1,399,400	\$0	\$1,301,192	\$98,208	93%
64100-Transfer from Parks Fund	\$187,200	\$0	\$171,600	\$15,600	92%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$122,833	\$11,167	92%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$28,417	\$2,583	92%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$917	\$83	92%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$37,950	\$3,450	92%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$2,108	\$192	92%
64421-Transfer from Water Fund	\$166,200	\$0	\$152,350	\$13,850	92%
64431-Transfer from Electric Fund	\$20,000	\$0	\$18,333	\$1,667	92%
64451-Transfer from Parking Fund	\$67,200	\$0	\$61,600	\$5,600	92%
64471-Transfer from Golf Fund	\$22,500	\$0	\$20,625	\$1,875	92%
Transfers In	\$2,072,200	\$0	\$1,917,925	\$154,275	93%
Total Revenues and Transfers	\$2,517,050	\$0	\$2,134,082	\$382,968	85%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$0	\$121,049	\$22,285	84%
10050-Minor Capital Outlay	\$20,838	\$0	\$2,791	\$18,047	13%
11810-Workgroup Services	\$305,582	\$0	\$302,060	\$3,522	99%
11820-Network Services	\$494,569	\$94	\$488,086	\$6,389	99%
11830-Phone Services	\$85,155	\$0	\$74,331	\$10,824	87%
11840-Application Licenses	\$142,267	\$0	\$68,407	\$73,859	48%
11850-Help Desk	\$180,134	\$306	\$146,233	\$33,595	81%
11860-Community Broadband	\$105,520	\$0	\$89,712	\$15,808	85%
81200-Capital Projects	\$1,795,469	\$284,197	\$435,575	\$1,075,696	24%
Total Expenditures	\$3,372,867	\$284,597	\$1,728,244	\$1,360,025	51%
61110-General fund overhead	\$187,700	\$0	\$172,058	\$15,642	92%
65001-Transfer to General Fund	\$4,700	\$0	\$0	\$4,700	0%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$76,670	\$0	100%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$60,500	\$5,500	92%
Transfers Out	\$335,070	\$0	\$309,228	\$25,842	92%
Total Expenditures and Transfers	\$3,707,937	\$284,597	\$2,037,473	\$1,385,867	55%
Net Change in Fund Balance	(\$1,190,887)			\$96,610	

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CITY OF ASPEN

November 2021



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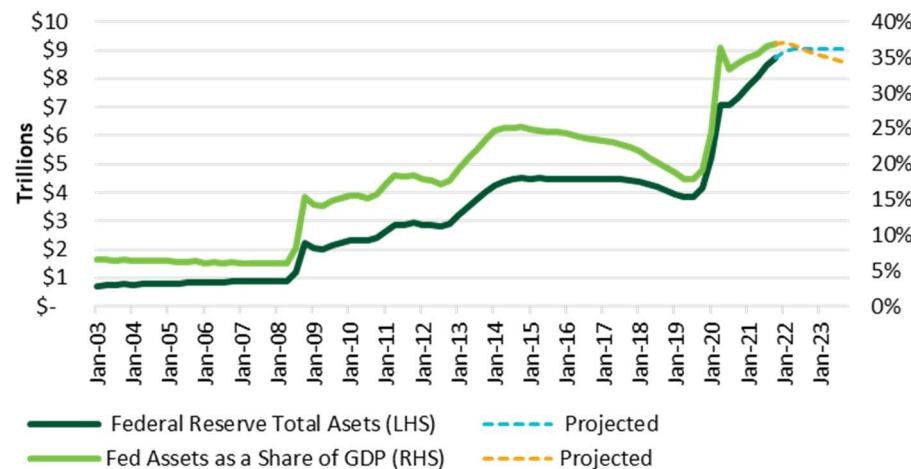
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

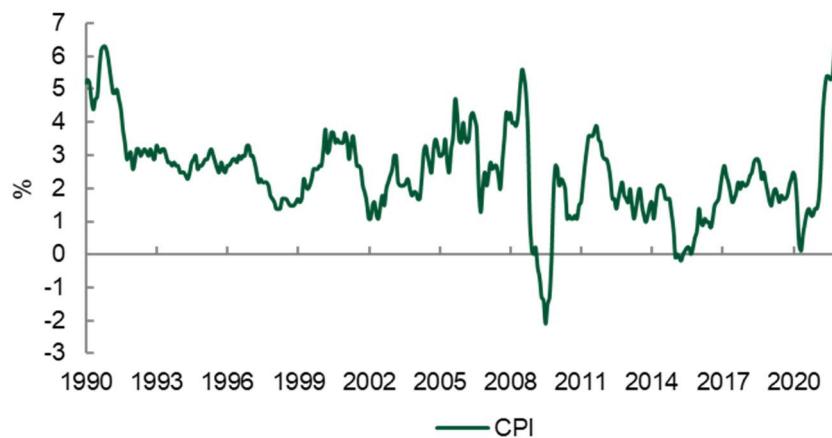
As of November 30, 2021

Chart 1: The Fed's balance sheet is set to stop expanding



Source: Bloomberg, November 30, 2021

Chart 2: CPI reaches the highest levels since the early nineties



Source: Bloomberg, November 30, 2021

Economic Indicators and Monetary Policy

The Fed announced it will reduce its monthly purchases by \$15bn a month in total (\$10bn of which will be reduced Treasury purchases and the other \$5bn in agency mortgage-backed securities). This puts it on schedule to finish tapering and cease expanding its balance sheet in June 2022 (Chart 1). This timeline will be subject to change 'as conditions warrant'. President Biden announced Chair Powell's re-nomination, amid speculation that Governor Lael Brainard (considered relatively dovish) would be picked.

The CPI report was another upside surprise, with headline at 6.2% and core of 4.6%, both at their highest levels since the early nineties. Energy prices rose 4.8%, largely driven by natural gas and oil shortages in Europe, which is pushing up global demand. Supply chain issues are now showing some signs of easing in some of the most impacted consumer sectors. For example, appliance prices fell 0.1%, and furniture prices rose only a modest 0.3%. Rents and owners' equivalent rents both rose 0.4% in October, or 2.7% and 3.1% respectively year-on-year.

The US economy added 531,000 jobs in October, slightly stronger than the 450,000 expected. The prior two months were revised up by 235,000. Government education jobs disappointed (on a seasonally-adjusted basis) as private payrolls rose 604,000. The unemployment rate fell from 4.76% to 4.59%, below consensus for 4.7%.

President Biden signed into law a bipartisan infrastructure bill which provides for \$1.2trn of spending over the next five years.

Towards the end of the month, market volatility increased following the spread of a new Covid-19 variant with potentially greater transmissibility than previous variants. A number of countries enacted precautionary travel bans as a result.

Interest Rate Summary

Yields rose sharply at shorter maturities, although longer-dated yields remained anchored. At the end of November, the 3-month US Treasury bill yielded 0.05%, the 6-month US Treasury bill yielded 0.10%, the 2-year US Treasury note yielded 0.52%, the 5-year US Treasury note yielded 1.15% and the 10-year US Treasury note yielded 1.45%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period November 1, 2021 - November 30, 2021

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	112,669,394.55
Income received	119,578.77
Total receipts	119,578.77
Total disbursements	0.00
Interportfolio transfers	9,825,443.10
Total Interportfolio transfers	9,825,443.10
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(45,311.95)
Total OID/MKT accretion income	2,493.48
Return of capital	0.00
Closing balance	122,571,597.95
Ending fair value	123,160,239.89
Unrealized gain (loss)	588,641.94

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	26,184.18	(7,545.61)	0.00	18,638.57
Government Agencies	91,198.68	(17,858.34)	0.00	73,340.34
Government Bonds	36,034.48	(13,560.33)	0.00	22,474.15
Municipal/Provincial Bonds	18,742.56	(3,854.19)	0.00	14,888.37
Total	172,159.90	(42,818.47)	0.00	129,341.43

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.05	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.03	0.02	0.00
Merrill Lynch 6m US Treas Bill	0.04	0.02	0.00
ML 1 Year US Treasury Note	0.09	0.05	0.01
ML 2 Year US Treasury Note	0.22	0.15	0.04
ML 5 Year US Treasury Note	0.79	0.46	0.10

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	172,159.90
Accretion (amortization)	(42,818.47)
Realized gain (loss) on sales	0.00
Total income on portfolio	129,341.43
Average daily amortized cost	115,681,800.23
Period return (%)	0.11
YTD return (%)	1.54
Weighted average final maturity in days	679

ACTIVITY AND PERFORMANCE SUMMARY

For the period November 1, 2021 - November 30, 2021

<u>Fair Value Basis Activity Summary</u>		
Opening balance		113,482,510.65
Income received	119,578.77	
Total receipts		119,578.77
Total disbursements		0.00
Interportfolio transfers	9,825,443.10	
Total Interportfolio transfers		9,825,443.10
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		(267,292.63)
Ending fair value		123,160,239.89

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	26,184.18	(25,160.62)	1,023.56
Government Agencies	91,198.68	(174,032.01)	(82,833.33)
Government Bonds	36,034.48	(49,327.68)	(13,293.20)
Municipal/Provincial Bonds	18,742.56	(18,772.32)	(29.76)
Total	172,159.90	(267,292.63)	(95,132.73)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.05	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.05	0.01	0.01
ICE Bofa 6m US Treas Bill	0.09	0.02	0.00
ICE Bofa 1 Yr US Treasury Note	0.04	(0.07)	(0.05)
ICE BofA US Treasury 1-3	(0.26)	(0.38)	0.02
ICE BofA US Treasury 1-5	(0.75)	(0.63)	0.05

* rates reflected are cumulative

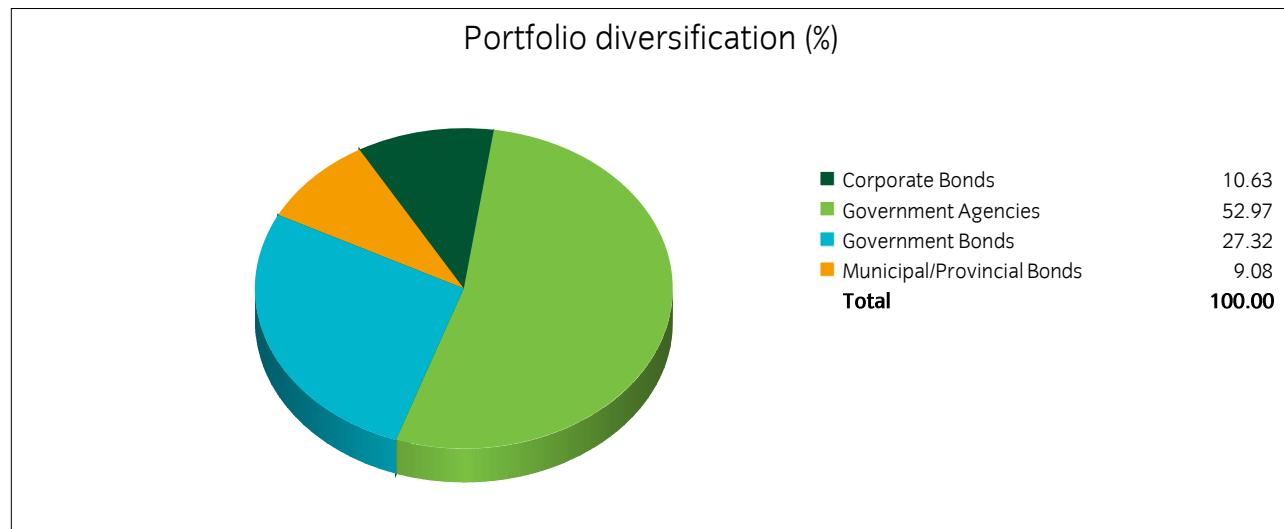
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	172,159.90
Change in fair value	(267,292.63)
Total income on portfolio	(95,132.73)
Average daily total value *	116,966,712.48
Period return (%)	(0.09)
YTD return (%)	(0.34)
Weighted average final maturity in days	679

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of November 30, 2021

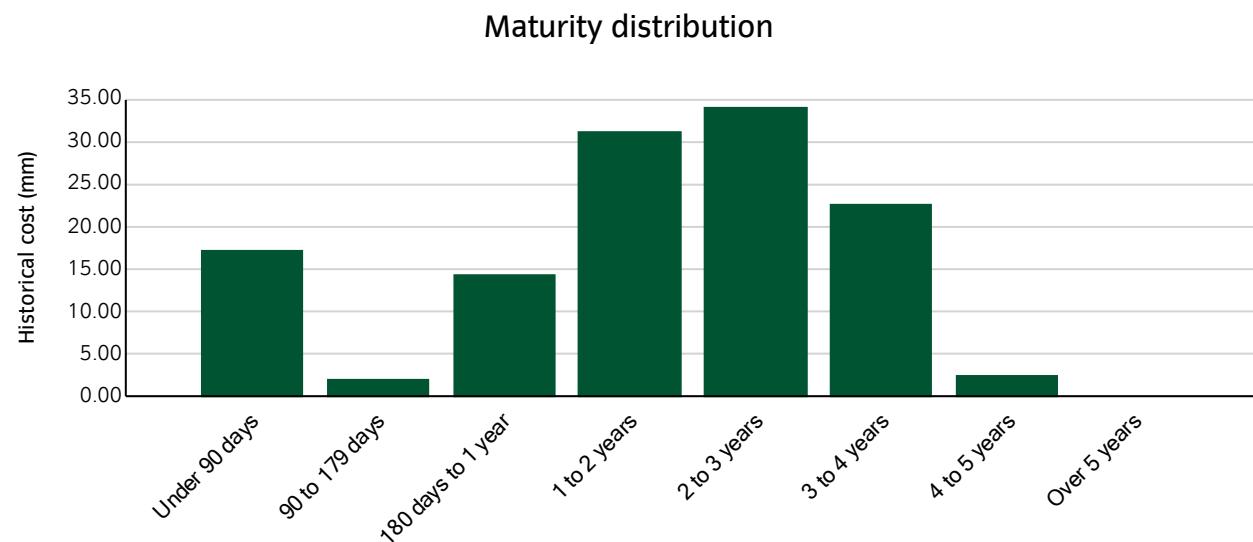
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	13,108,328.60	12,932,150.63	12,962,417.11	30,266.48	80	10.63	0.16
Government Agencies	65,305,296.40	64,916,843.57	65,301,552.02	384,708.45	783	52.97	1.77
Government Bonds	33,678,151.53	33,611,172.82	33,607,628.96	(3,543.86)	773	27.32	2.08
Municipal/Provincial Bonds	11,198,172.00	11,111,430.93	11,288,641.80	177,210.87	488	9.08	1.31
Total	123,289,948.53	122,571,597.95	123,160,239.89	588,641.94	679	100.00	1.64



MATURITY DISTRIBUTION OF SECURITIES HELD

As of November 30, 2021

Maturity	Historic cost	Percent
Under 90 days	17,095,038.60	13.87
90 to 179 days	2,020,700.00	1.64
180 days to 1 year	14,307,709.78	11.61
1 to 2 years	31,078,966.03	25.21
2 to 3 years	33,861,403.33	27.47
3 to 4 years	22,628,200.79	18.35
4 to 5 years	2,297,930.00	1.86
Over 5 years	0.00	0.00
	123,289,948.53	100.00



SECURITIES HELD

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,421,659.65	3,428,089.70	6,430.05	34,333.00	2.80
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,006,082.30	4,009,124.76	3,042.46	30,833.33	3.33
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,501,433.58	3,507,818.09	6,384.51	24,937.50	2.86
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,002,975.10	2,017,384.56	14,409.46	1,030.56	1.64
Total Corporate Bonds				12,920,000.00	13,108,328.60	12,932,150.63	12,962,417.11	30,266.48	91,134.39	10.63
Government Agencies										
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00	3,000,010.89	3,002,145.24	2,134.35	37,187.50	2.43
3135GOU92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,000,245.53	3,008,727.51	8,481.98	30,406.25	2.44
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,846.37	4,075,625.96	76,779.59	10,873.33	3.24
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,997,698.27	2,046,212.62	48,514.35	17,284.72	1.62
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,672.25	5,116,258.35	115,586.10	35,000.00	4.06
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,210,963.96	4,301,241.29	90,277.33	63,679.69	3.53
3135GOU43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,034,679.93	5,156,390.40	121,710.47	30,834.38	4.17

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,947,818.91	2,996,851.39	49,032.48	31,175.00	2.43
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,043,669.49	3,123,003.39	79,333.90	23,958.33	2.50
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,718.48	1,991,405.90	(7,312.58)	1,916.67	1.62
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,067,263.53	2,050,749.56	(16,513.97)	16,138.89	1.68
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,005,442.34	4,100,648.80	95,206.46	28,777.78	3.25
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,477,839.75	(22,160.25)	4,437.50	2.03
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,658.17	1,986,665.70	(12,992.47)	2,525.00	1.62
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB22) #0004	0.500	08/26/2024 02/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,978,718.48	(21,281.52)	3,916.67	2.43
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16DEC21)	0.500	12/16/2024 12/16/2021	3,000,000.00	3,000,000.00	3,000,000.00	2,969,994.93	(30,005.07)	6,833.33	2.43
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,114,778.77	3,064,023.72	(50,755.05)	19,364.58	2.56
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB22)	1.000	02/24/2025 02/24/2022	3,500,000.00	3,499,475.00	3,499,485.17	3,493,367.12	(6,118.05)	583.33	2.84
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30DEC21) #0000	0.700	06/30/2025 12/30/2021	2,900,000.00	2,898,550.00	2,898,628.67	2,858,029.46	(40,599.21)	3,383.33	2.35

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB22)	0.500	08/25/2025 02/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,247,551.15	(52,448.85)	3,034.72	1.87
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB22)	0.600	02/24/2026 02/24/2022	2,300,000.00	2,297,930.00	2,298,262.84	2,256,101.30	(42,161.54)	3,680.00	1.86
Total Government Agencies				64,475,000.00	65,305,296.40	64,916,843.57	65,301,552.02	384,708.45	374,991.00	52.97
Government Bonds										
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,092,064.21	4,147,085.96	55,021.75	36,223.17	3.29
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,991,470.63	2,025,468.76	33,998.13	5,865.39	1.59
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,007,656.09	3,006,210.93	(1,445.16)	3,149.17	2.44
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,040,796.37	3,040,078.14	(718.23)	12,432.07	2.47
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,744.37	2,485,351.55	(14,392.82)	258.98	2.03
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,956,914.10	3,017,359.38	60,445.28	24,035.33	2.44
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,077,781.15	2,062,890.62	(14,890.53)	3,314.92	1.70
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,094,847.13	3,095,625.00	777.87	0.00	2.51
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,118,411.53	3,089,179.69	(29,231.84)	7,616.62	2.54

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,235,790.66	5,173,046.90	(62,743.76)	29,076.09	4.28
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,495,696.58	2,465,332.03	(30,364.55)	2,094.78	2.02
Total Government Bonds				33,030,000.00	33,678,151.53	33,611,172.82	33,607,628.96	(3,543.86)	124,066.52	27.32
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,710,311.24	1,731,711.46	21,400.22	6,965.28	1.41
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,519,197.64	2,536,685.25	17,487.61	8,276.39	2.07
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,007,782.73	4,086,642.80	78,860.07	6,602.33	3.26
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,009,139.32	2,045,278.60	36,139.28	13,751.11	1.64
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	888,323.69	23,323.69	5,324.03	0.70
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00	11,111,430.93	11,288,641.80	177,210.87	40,919.14	9.08
Grand total				121,490,000.00	123,289,948.53	122,571,597.95	123,160,239.89	588,641.94	631,111.05	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.29	4,147,085.96	3.37	0.58
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.59	2,025,468.76	1.64	0.83
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.44	3,006,210.93	2.44	1.28
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.47	3,040,078.14	2.47	1.64
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.03	2,485,351.55	2.02	1.95
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.44	3,017,359.38	2.45	2.11
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.70	2,062,890.62	1.67	2.36
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.51	3,095,625.00	2.51	2.45
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.54	3,089,179.69	2.51	2.78
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.28	5,173,046.90	4.20	3.11
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.02	2,465,332.03	2.00	3.30
Issuer total							33,030,000.00	33,678,151.53	27.32	33,607,628.96	27.29	2.08
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.44	3,008,727.51	2.44	0.12
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.62	2,046,212.62	1.66	1.12
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.17	5,156,390.40	4.19	1.74
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.50	3,123,003.39	2.54	2.12
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.62	1,991,405.90	1.62	1.41
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.25	4,100,648.80	3.33	2.52
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.62	1,986,665.70	1.61	1.95
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	12/16/2021	AA+	Aaa	3,000,000.00	3,000,000.00	2.43	2,969,994.93	2.41	2.44
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.56	3,064,023.72	2.49	3.02
Issuer total							26,950,000.00	27,395,992.50	22.22	27,447,072.97	22.29	1.89

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.43	3,002,145.24	2.44	0.03
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.53	4,301,241.29	3.49	1.47
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.43	2,996,851.39	2.43	1.96
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.68	2,050,749.56	1.67	2.48
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	02/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.43	2,978,718.48	2.42	1.67
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	02/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	2.84	3,493,367.12	2.84	1.50
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	12/30/2021	AA+	Aaa	2,900,000.00	2,898,550.00	2.35	2,858,029.46	2.32	2.56
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	02/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	1.87	2,247,551.15	1.82	2.99
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	02/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	1.86	2,256,101.30	1.83	3.03
Issuer total							26,025,000.00	26,411,803.90	21.42	26,184,754.99	21.26	1.86
Federal Farm Credit Banks Funding Corp												
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.24	4,075,625.96	3.31	0.88
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.06	5,116,258.35	4.15	1.17
Issuer total							9,000,000.00	8,997,500.00	7.30	9,191,884.31	7.46	1.04
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.26	4,086,642.80	3.32	1.40
Issuer total							4,000,000.00	4,018,840.00	3.26	4,086,642.80	3.32	1.40
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aa1	4,000,000.00	4,100,280.00	3.33	4,009,124.76	3.26	0.11
Issuer total							4,000,000.00	4,100,280.00	3.33	4,009,124.76	3.26	0.11
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.86	3,507,818.09	2.85	0.12
Issuer total							3,500,000.00	3,530,310.00	2.86	3,507,818.09	2.85	0.12

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.80	3,428,089.70	2.78	0.12
Issuer total							3,420,000.00	3,457,038.60	2.80	3,428,089.70	2.78	0.12
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.07	2,536,685.25	2.06	0.83
Issuer total							2,500,000.00	2,556,700.00	2.07	2,536,685.25	2.06	0.83
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.03	2,477,839.75	2.01	2.16
Issuer total							2,500,000.00	2,500,000.00	2.03	2,477,839.75	2.01	2.16
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.64	2,045,278.60	1.66	1.63
Issuer total							2,000,000.00	2,021,320.00	1.64	2,045,278.60	1.66	1.63
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.64	2,017,384.56	1.64	0.39
Issuer total							2,000,000.00	2,020,700.00	1.64	2,017,384.56	1.64	0.39
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.41	1,731,711.46	1.41	0.83
Issuer total							1,700,000.00	1,736,312.00	1.41	1,731,711.46	1.41	0.83
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.70	888,323.69	0.72	2.59
Issuer total							865,000.00	865,000.00	0.70	888,323.69	0.72	2.59
Grand total							121,490,000.00	123,289,948.53	100.00	123,160,239.89	100.00	1.64

SECURITIES PURCHASED

CITY OF ASPEN

For the period November 1, 2021 - November 30, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3130APQ57	FEDERAL HOME LOAN BANK 1% WELLS FARGO BANK, N.A.	11/08/2021 11/24/2021	1.000	02/24/2025 02/24/2022	3,500,000.00	99.99	(3,499,475.00)	0.00
Total Government Agencies						3,500,000.00	(3,499,475.00)	0.00
Government Bonds								
912828ZD5	USA TREASURY 0.5% 15MAR2023 BNP PARIBAS PARIS	11/18/2021 11/19/2021	0.500	03/15/2023	3,000,000.00	100.26	(3,007,851.56)	(2,693.37)
912828S92	USA TREASURY 1.25% 31JUL2023 BARCLAYS CAPITAL	11/18/2021 11/19/2021	1.250	07/31/2023	3,000,000.00	101.39	(3,041,601.56)	(11,311.14)
912828XT2	USA TREASURY 2% 31MAY2024 BNP PARIBAS PARIS	11/18/2021 11/19/2021	2.000	05/31/2024	3,000,000.00	103.20	(3,096,093.75)	(28,196.72)
Total Government Bonds						9,000,000.00	(9,145,546.87)	(42,201.23)
Grand total						12,500,000.00	(12,645,021.87)	(42,201.23)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period November 1, 2021 - November 30, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
3133EJT74	FED FARM CR BKS 3.05% DUE 11-15-2021 REG	11/15/2021 11/15/2021	3.050		(2,700,000.00)	2,713,041.00	2,700,000.00	0.00	2,700,000.00	0.00	0.00
Total (Government Agencies)					(2,700,000.00)	2,713,041.00	2,700,000.00		2,700,000.00	0.00	0.00
Grand total					(2,700,000.00)	2,713,041.00	2,700,000.00		2,700,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period November 1, 2021 - November 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 09JAN22)	(4,678.70)	0.00	(7,257.00)	8,055.55	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(4,533.87)	6,696.18	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(7,907.97)	7,163.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(5,461.78)	4,269.45	26,500.00
Total Corporate Bonds		(7,545.61)	0.00	(25,160.62)	26,184.18	26,500.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(1,979.66)	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.47	0.00	(3,361.58)	725.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16DEC21)	0.00	0.00	(5,674.77)	1,208.33	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(10,301.22)	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(10,778.48)	5,638.89	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(5,378.12)	3,826.39	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(6,227.01)	6,041.66	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(5,626.92)	6,343.75	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(10,671.41)	11,464.07	0.00
3133EJT74	FED FARM CR BKS 3.05% DUE 11-15-2021 REG	(185.59)	0.00	(3,180.57)	3,202.50	41,175.00
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(8,429.85)	9,062.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.83	0.00	(7,832.08)	7,507.77	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB22)	0.00	0.00	(19,301.78)	926.39	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB22) #0004	0.00	0.00	(9,941.46)	1,208.34	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period November 1, 2021 - November 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB22)	34.19	0.00	(3,904.37)	1,111.67	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30DEC21) #0000	31.90	0.00	(20,645.94)	1,691.66	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB22)	10.17	0.00	(6,107.88)	583.33	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(3,270.16)	2,819.45	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.24)	0.00	(7,562.15)	5,256.25	0.00
313376C94	FEDERAL HOME LOAN BANK 2.625% 10DEC2021	(32.66)	0.00	(6,061.86)	6,343.75	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.49)	0.00	(13,652.96)	10,799.48	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(4,141.78)	906.25	0.00
Total Government Agencies		(17,858.34)	0.00	(174,032.01)	91,198.68	41,175.00
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	10.73	0.00	(976.58)	513.73	3,125.00
91282ZD5	USA TREASURY 0.5% 15MAR2023	(195.47)	0.00	(1,640.63)	455.80	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	106.08	0.00	(1,953.12)	1,030.22	0.00
91282S92	USA TREASURY 1.25% 31JUL2023	(805.19)	0.00	(1,523.42)	1,120.93	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,562.66)	0.00	(6,273.04)	3,745.88	0.00
912828L57	USA TREASURY 1.75% 30SEP2022	841.71	0.00	(3,828.12)	2,884.62	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,030.46)	0.00	(14,453.10)	8,152.18	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,645.61)	0.00	(3,906.26)	3,314.92	20,000.00
912828XT2	USA TREASURY 2% 31MAY2024	(1,246.62)	0.00	(468.75)	1,803.28	30,000.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,122.99	0.00	(7,847.64)	7,102.59	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period November 1, 2021 - November 30, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.83)	0.00	(6,457.02)	5,910.33	0.00
Total Government Bonds		(13,560.33)	0.00	(49,327.68)	36,034.48	53,125.00
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(3,446.24)	3,423.61	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(1,700.33)	1,297.45	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.38)	0.00	(5,224.75)	4,068.06	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	(87.40)	3,351.11	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(8,313.60)	6,602.33	40,980.00
Total Municipal/Provincial Bonds		(3,854.19)	0.00	(18,772.32)	18,742.56	40,980.00
Grand total		(42,818.47)	0.00	(267,292.63)	172,159.90	161,780.00

TRANSACTION REPORT

CITY OF ASPEN

For the period November 1, 2021 - November 30, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
10/31/2021 10/31/2021	912828X70	Income	Government Bonds	USA TREASURY 2% 30APR2024	04/30/2024	2,000,000.00	0.00	0.00	20,000.00	20,000.00
11/01/2021 11/01/2021	977100CZ7	Income	Municipal/Provincial Bonds	WISCONSIN ST GEN FUND	05/01/2023	4,000,000.00	0.00	0.00	40,980.00	40,980.00
11/08/2021 11/24/2021	3130APQ57	Bought	Government Agencies	FEDERAL HOME LOAN BANK 1%	02/24/2025	3,500,000.00	0.00	(3,499,475.00)	0.00	(3,499,475.00)
11/15/2021 11/15/2021	3133EJT74	Income	Government Agencies	FED FARM CR BKS 3.05% DUE	11/15/2021	2,700,000.00	0.00	0.00	41,175.00	41,175.00
11/15/2021 11/15/2021	3133EJT74	Capital Change	Government Agencies	FED FARM CR BKS 3.05% DUE	11/15/2021	(2,700,000.00)	0.00	2,700,000.00	0.00	2,700,000.00
11/15/2021 11/15/2021	91282CAW1	Income	Government Bonds	USA TREASURY 0.25%	11/15/2023	2,500,000.00	0.00	0.00	3,125.00	3,125.00
11/18/2021 11/19/2021	912828592	Bought	Government Bonds	USA TREASURY 1.25%	07/31/2023	3,000,000.00	0.00	(3,041,601.56)	(11,311.14)	(3,052,912.70)
11/18/2021 11/19/2021	912828XT2	Bought	Government Bonds	USA TREASURY 2% 31MAY2024	05/31/2024	3,000,000.00	0.00	(3,096,093.75)	(28,196.72)	(3,124,290.47)
11/18/2021 11/19/2021	912828ZD5	Bought	Government Bonds	USA TREASURY 0.5%	03/15/2023	3,000,000.00	0.00	(3,007,851.56)	(2,693.37)	(3,010,544.93)
11/23/2021 11/23/2021	90331HPC1	Income	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	2,000,000.00	0.00	0.00	26,500.00	26,500.00
11/30/2021 11/30/2021	912828XT2	Income	Government Bonds	USA TREASURY 2% 31MAY2024	05/31/2024	3,000,000.00	0.00	0.00	30,000.00	30,000.00

ADDITIONAL INFORMATION

As of November 30, 2021

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of November 30, 2021

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CITY OF ASPEN

November 2021



SECURITIES HELD

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity	Par value or shares	Historical cost	Trade date	Purchase yield	% Portfolio hist cost
Corporate Bonds								
89236TDP7	TOYOTA MOTOR CREDIT CORP	2.600	01/11/2022	3,420,000.00	3,457,038.60	06/27/2019	2.16	2.80
037833CM0	APPLE INC	2.500	02/09/2022	4,000,000.00	4,100,280.00	03/27/2020	1.07	3.33
594918BA1	MICROSOFT CORP	2.375	02/12/2022	3,500,000.00	3,530,310.00	07/25/2019	2.02	2.86
90331HPC1	US BANK NA/CINCINNATI OH	2.650	05/23/2022	2,000,000.00	2,020,700.00	07/25/2019	2.27	1.64
Total Corporate Bonds				12,920,000.00	13,108,328.60		1.80	10.63
Government Agencies								
313376C94	FEDERAL HOME LOAN BANKS	2.625	12/10/2021	3,000,000.00	3,001,140.00	01/14/2019	2.61	2.43
3135G0U92	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.625	01/11/2022	3,000,000.00	3,006,270.00	02/15/2019	2.55	2.44
3133EKHN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.330	10/18/2022	4,000,000.00	3,995,400.00	04/11/2019	2.36	3.24
3135G0T94	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.375	01/19/2023	2,000,000.00	1,992,200.00	03/14/2019	2.48	1.62
3133EKKT2	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.250	02/08/2023	5,000,000.00	5,002,100.00	05/22/2019	2.24	4.06
313383QR5	FEDERAL HOME LOAN BANKS	3.250	06/09/2023	4,125,000.00	4,349,070.00	06/19/2019	1.82	3.53
3135G0U43	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.875	09/12/2023	4,950,000.00	5,146,267.50	07/25/2019	1.87	4.17
3130A3VC5	FEDERAL HOME LOAN BANKS	2.250	12/08/2023	2,900,000.00	2,991,236.90	01/30/2020	1.41	2.43
3135G0V34	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.500	02/05/2024	3,000,000.00	3,084,780.00	11/12/2019	1.80	2.50
3136G4Z97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.375	02/28/2024	2,000,000.00	1,998,000.00	08/28/2020	0.40	1.62
3130A8HK2	FEDERAL HOME LOAN BANKS	1.750	06/14/2024	2,000,000.00	2,074,402.00	08/24/2021	0.41	1.68
3135G0V75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.750	07/02/2024	4,000,000.00	4,009,600.00	12/09/2019	1.69	3.25
3134GV4S4	FEDERAL HOME LOAN MORTGAGE CORP	0.450	07/08/2024	2,500,000.00	2,500,000.00	07/06/2020	0.45	2.03
3136G4P31	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.450	08/19/2024	2,000,000.00	1,999,500.00	08/28/2020	0.46	1.62
3130ANQE3	FEDERAL HOME LOAN BANKS	0.500	08/26/2024	3,000,000.00	3,000,000.00	08/16/2021	0.50	2.43
3135G06M0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	12/16/2024	3,000,000.00	3,000,000.00	12/08/2020	0.50	2.43
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.625	01/07/2025	3,000,000.00	3,159,375.00	09/17/2020	0.38	2.56
3130APQ57	FEDERAL HOME LOAN BANKS	1.000	02/24/2025	3,500,000.00	3,499,475.00	11/08/2021	1.00	2.84
3130ANWN6	FEDERAL HOME LOAN BANKS	0.700	06/30/2025	2,900,000.00	2,898,550.00	09/17/2021	0.71	2.35
3130AL7C2	FEDERAL HOME LOAN BANKS	0.500	08/25/2025	2,300,000.00	2,300,000.00	02/09/2021	0.50	1.87
3130AKXJ0	FEDERAL HOME LOAN BANKS	0.600	02/24/2026	2,300,000.00	2,297,930.00	02/09/2021	0.62	1.86
Total Government Agencies				64,475,000.00	65,305,296.40		1.40	52.97
Government Bonds								
912828XG0	UNITED STATES TREASURY NOTE/BOND	2.125	06/30/2022	4,100,000.00	4,054,369.20	02/27/2019	2.47	3.29
912828L57	UNITED STATES TREASURY NOTE/BOND	1.750	09/30/2022	2,000,000.00	1,964,928.58	04/29/2019	2.29	1.59
912828ZD5	UNITED STATES TREASURY NOTE/BOND	0.500	03/15/2023	3,000,000.00	3,007,851.56	11/18/2021	0.30	2.44
912828S92	UNITED STATES TREASURY NOTE/BOND	1.250	07/31/2023	3,000,000.00	3,041,601.56	11/18/2021	0.43	2.47
91282CAW1	UNITED STATES TREASURY NOTE/BOND	0.250	11/15/2023	2,500,000.00	2,499,715.41	09/10/2021	0.26	2.03
912828Z9	UNITED STATES TREASURY NOTE/BOND	2.500	01/31/2024	2,900,000.00	3,014,187.50	09/25/2019	1.56	2.44
912828X70	UNITED STATES TREASURY NOTE/BOND	2.000	04/30/2024	2,000,000.00	2,100,709.83	03/15/2021	0.38	1.70
912828XT2	UNITED STATES TREASURY NOTE/BOND	2.000	05/31/2024	3,000,000.00	3,096,093.75	11/18/2021	0.72	2.51
912828YH7	UNITED STATES TREASURY NOTE/BOND	1.500	09/30/2024	3,030,000.00	3,127,893.35	08/11/2021	0.46	2.54

SECURITIES HELD

CITY OF ASPEN

As of November 30, 2021

Cusip	Description	Coupon	Maturity	Par value or shares	Historical cost	Trade date	Purchase yield	% Portfolio hist cost
912828J27	UNITED STATES TREASURY NOTE/BOND	2.000	02/15/2025	5,000,000.00	5,275,390.63	05/17/2021	0.51	4.28
912828ZF0	UNITED STATES TREASURY NOTE/BOND	0.500	03/31/2025	2,500,000.00	2,495,410.16	09/10/2021	0.55	2.02
Total Government Bonds				33,030,000.00	33,678,151.53		0.91	27.32
Municipal/Provincial Bonds								
13063DDF2	STATE OF CALIFORNIA	2.500	10/01/2022	1,700,000.00	1,736,312.00	10/22/2019	1.75	1.41
60412AKS1	STATE OF MINNESOTA	2.020	10/01/2022	2,500,000.00	2,556,700.00	04/13/2020	1.08	2.07
977100CZ7	STATE OF WISCONSIN	2.049	05/01/2023	4,000,000.00	4,018,840.00	11/25/2019	1.91	3.26
64966QBZ2	CITY OF NEW YORK NY	2.080	08/01/2023	2,000,000.00	2,021,320.00	09/10/2019	1.79	1.64
576051VX1	MASSACHUSETTS WATER RESOURCES AUTHORITY	1.862	08/01/2024	865,000.00	865,000.00	10/10/2019	1.86	0.70
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00		1.67	9.08
Grand Total				121,490,000.00	123,289,948.53		1.33	100.00

ADDITIONAL INFORMATION

As of November 30, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of November 30, 2021

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