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Monthly_Financials

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Dec-21
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	35,665,804	37,212,507	(1,546,703)	104%
100-Parks and Open Space Fund	14,837,120	14,334,399	502,721	97%
120-Wheeler Opera House Fund	8,142,150	10,985,999	(2,843,849)	135%
130-Tourism Promotion Fund	2,707,500	2,470,953	236,547	91%
131-Public Education Fund	3,309,100	2,638,570	670,530	80%
132-REMP Fund	816,000	868,062	(52,062)	106%
141-Transportation Fund	7,299,940	4,479,150	2,820,790	61%
150-Housing Development Fund	30,010,400	37,347,667	(7,337,267)	124%
152-Kids First Fund	2,517,845	2,414,837	103,008	96%
160-Stormwater Fund	1,588,000	1,717,708	(129,708)	108%
000-Asset Management Plan Fund	4,335,400	3,739,207	596,193	86%
250-Debt Service Fund	81,868	63,869	17,999	78%
421-Water Utility Fund	11,052,730	12,817,022	(1,764,292)	116%
431-Electric Utility Fund	10,429,640	10,344,532	85,108	99%
451-Parking Fund	3,963,200	5,091,468	(1,128,268)	128%
471-Golf Course Fund	1,913,340	2,591,790	(678,450)	135%
491-Truscott I Housing Fund	1,401,250	1,317,340	83,910	94%
492-Marolt Housing Fund	852,500	1,040,589	(188,089)	122%
501-Employee Benefits Fund	5,980,400	6,327,955	(347,555)	106%
505-Employee Housing Fund	1,469,000	1,427,141	41,859	97%
510-Information Technology Fund	444,850	232,374	212,476	52%
600-Deposit Agency Fund	0	355	(355)	0%
607-Drug Recovery Agency Fund	0	0	0	0%
990-Pooled Cash Fund	0	(564,928)	564,928	0%
Revenues	148,818,037	158,898,565	(10,080,528)	107%
001-General Fund	2,197,890	2,013,050	184,840	92%
100-Parks and Open Space Fund	330,800	330,800	0	100%
120-Wheeler Opera House Fund	42,317	42,320	(3)	100%
141-Transportation Fund	1,500,000	1,500,000	0	100%
150-Housing Development Fund	800,000	800,000	0	100%
000-Asset Management Plan Fund	420,220	79,920	340,300	19%
250-Debt Service Fund	6,134,570	6,053,700	80,870	99%
431-Electric Utility Fund	185,000	0	185,000	0%
451-Parking Fund	17,000	17,000	0	100%
471-Golf Course Fund	354,700	353,775	925	100%
505-Employee Housing Fund	2,478,900	2,478,900	0	100%
510-Information Technology Fund	2,072,200	2,072,150	50	100%
Transfers In	16,533,597	15,741,615	791,982	95%
Total Revenues	165,351,634	174,640,181	(9,288,546)	106%

City of Aspen
Year-to-Date Financials: Dec-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	36,729,248	932,798	29,468,843	6,327,607	83%
100-Parks and Open Space Fund	9,340,161	153,552	7,724,817	1,461,792	84%
120-Wheeler Opera House Fund	6,305,648	156,422	3,858,468	2,290,757	64%
130-Tourism Promotion Fund	2,889,628	352,274	2,537,354	0	100%
131-Public Education Fund	3,260,528	0	2,493,395	767,133	76%
132-REMP Fund	1,920,000	0	1,400,000	520,000	73%
141-Transportation Fund	2,585,812	135,002	1,784,692	666,118	74%
150-Housing Development Fund	46,647,982	19,791,087	30,223,293	(3,366,399)	107%
152-Kids First Fund	3,060,602	98,510	1,518,933	1,443,158	53%
160-Stormwater Fund	1,495,777	9,284	662,658	823,835	45%
000-Asset Management Plan Fund	22,258,875	866,115	15,228,457	6,164,302	72%
250-Debt Service Fund	6,134,568	3,400	6,137,681	(6,513)	100%
421-Water Utility Fund	12,759,113	1,355,096	7,193,162	4,210,855	67%
431-Electric Utility Fund	10,791,578	1,149,246	7,651,589	1,990,743	82%
451-Parking Fund	2,530,710	71,247	2,028,649	430,814	83%
471-Golf Course Fund	2,459,076	79,894	2,272,722	106,461	96%
491-Truscott I Housing Fund	2,233,853	50,710	1,731,406	451,737	80%
492-Marolt Housing Fund	709,605	61,498	484,198	163,909	77%
501-Employee Benefits Fund	6,365,700	3,445	5,420,844	941,410	85%
505-Employee Housing Fund	3,660,809	60,881	3,240,229	359,699	90%
510-Information Technology Fund	3,372,867	113,772	1,882,188	1,376,906	59%
Expenditures	187,512,138	25,444,235	134,943,579	27,124,325	86%
001-General Fund	1,177,900	0	1,177,900	0	100%
100-Parks and Open Space Fund	1,111,800	0	1,111,800	0	100%
120-Wheeler Opera House Fund	511,200	0	511,200	0	100%
141-Transportation Fund	281,300	0	281,300	0	100%
150-Housing Development Fund	1,292,000	0	1,292,000	0	100%
152-Kids First Fund	229,300	0	229,300	0	100%
160-Stormwater Fund	172,200	0	172,200	0	100%
421-Water Utility Fund	1,035,900	0	1,035,900	0	100%
431-Electric Utility Fund	441,200	0	441,200	0	100%
451-Parking Fund	396,900	0	396,900	0	100%
471-Golf Course Fund	176,600	0	176,600	0	100%
491-Truscott I Housing Fund	94,600	0	94,600	0	100%
492-Marolt Housing Fund	38,900	0	38,900	0	100%
510-Information Technology Fund	187,700	0	187,700	0	100%
Overhead and Housing Allocations	7,147,500	0	7,147,500	0	100%
001-General Fund	4,336,227	0	4,255,360	80,867	98%
100-Parks and Open Space Fund	4,020,510	0	3,940,485	80,025	98%
120-Wheeler Opera House Fund	198,000	0	153,800	44,200	78%
131-Public Education Fund	50,940	0	0	50,940	0%
132-REMP Fund	136,700	0	136,700	0	100%
141-Transportation Fund	455,950	0	119,050	336,900	26%
150-Housing Development Fund	176,310	0	176,310	0	100%

City of Aspen
Year-to-Date Financials: Dec-21
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
152-Kids First Fund	89,180	0	82,680	6,500	93%
160-Stormwater Fund	114,840	0	107,440	7,400	94%
421-Water Utility Fund	1,735,320	0	1,534,720	200,600	88%
431-Electric Utility Fund	729,800	0	718,700	11,100	98%
451-Parking Fund	1,643,300	0	1,632,100	11,200	99%
471-Golf Course Fund	67,200	0	67,200	0	100%
491-Truscott I Housing Fund	12,300	0	12,300	0	100%
492-Marolt Housing Fund	811,400	0	811,400	0	100%
510-Information Technology Fund	147,370	0	142,670	4,700	97%
Transfers Out	14,725,347	0	13,890,915	834,432	94%
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Total Expenditures	209,384,985	25,444,235	155,981,994	27,958,756	87%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Dec-21
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,540,000	\$0	\$3,690,717	(\$150,717)	104%
43429-Other state capital grants	\$650,400	\$0	\$35,000	\$615,400	5%
45610-Miscellaneous revenue	\$0	\$0	\$0	\$0	0%
46111-Pooled cash investment income	\$145,000	\$0	\$9,538	\$135,462	7%
46119-Other interest income	\$0	\$0	\$3,952	(\$3,952)	0%
General Revenue	\$4,335,400	\$0	\$3,739,207	\$596,193	86%
Total Revenues	\$4,335,400	\$0	\$3,739,207	\$596,193	86%
64141-Transfer from Transportation Fund	\$330,300	\$0	\$0	\$330,300	0%
64100-Transfer from Parks Fund	\$10,000	\$0	\$0	\$10,000	0%
64001-Transfer from General Fund	\$24,920	\$0	\$24,920	\$0	100%
64001-Transfer from General Fund	\$55,000	\$0	\$55,000	\$0	100%
Transfers In	\$420,220	\$0	\$79,920	\$340,300	19%
Total Revenues and Transfers	\$4,755,620	\$0	\$3,819,127	\$936,493	80%
000-Non-Classified	\$70,800	\$0	\$61,822	\$8,978	87%
119-Asset Management	\$0	\$0	\$8,082	(\$8,082)	0%
Operating Expenditures	\$70,800	\$0	\$69,904	\$896	99%
113-Clerks Office	\$38,000	\$0	\$0	\$38,000	0%
118-Information Technology	\$253,200	\$0	\$65,829	\$187,371	26%
119-Asset Management	\$15,267,918	\$775,191	\$13,718,873	\$773,853	90%
221-Police	\$9,793	\$0	\$9,792	\$1	100%
321-Streets	\$605,450	\$28,694	\$188,355	\$388,401	31%
325-Conservation, Efficiency, Renewables	\$75,000	\$0	\$48,815	\$26,185	65%
327-Engineering	\$4,982,830	\$13,429	\$816,973	\$4,152,428	16%
542-Recreation	\$763,964	\$38,127	\$250,180	\$475,658	33%
552-Red Brick Arts	\$191,920	\$10,675	\$59,736	\$121,509	31%
Capital Expenditures	\$22,188,075	\$866,115	\$15,158,553	\$6,163,406	68%
Total Expenditures	\$22,258,875	\$866,115	\$15,228,457	\$6,164,302	68%
Total Expenditures and Transfers	\$22,258,875	\$866,115	\$15,228,457	\$6,164,302	68%
Net Change in Fund Balance	(\$17,503,255)		(\$11,409,330)		

City of Aspen
Year-to-Date Financials: Dec-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51383-51383 Optical Imaging Scanner - 2021	12,000	0	0	0	12,000	0%
51384-51384 Clerk Copier First Floor - 2021	14,000	0	0	0	14,000	0%
51385-51385 Clerk Copier Second Floor - 2021	12,000	0	0	0	12,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	29,549	29,549	166,151	15%
51301-51301 Core City Network - AMP - 2020	57,500	0	36,281	36,281	21,219	63%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	234,385	163,588	71,493	235,082	(697)	100%
51112-51112 City Offices - 425 Rio Grande	12,586,087	553,074	11,890,582	12,443,657	142,430	99%
51113-51113 City Offices - Armory Renovation	140,966	0	0	0	140,966	0%
51114-51114 City Offices - Existing Rio Grande Building	1,700,000	56,913	1,622,417	1,679,330	20,670	99%
51386-51386 Facility Maintenance - 2021	108,000	0	0	0	108,000	0%
51387-51387 Animal Shelter Maintenance - 2021	55,000	0	43,526	43,526	11,474	79%
51419-51419 Armory Upgrades - 2021	250,000	0	0	0	250,000	0%
51429-51429 Renovation of 705 Cemetery Lane	0	111	1,086	1,197	(1,197)	0%
51433-51433 City Facility COVID-19 HVAC Measures	102,750	1,505	89,768	91,273	11,477	89%
51507-51507 Phase Loss Protection for New City Hall	35,730	0	0	0	35,730	0%
51536-51536 City Hall - FF&E	55,000	0	0	0	55,000	0%
50829-50829 Electrical Restraint Device	9,793	0	9,792	9,792	1	100%
51409-51409 Fleet - 2021	527,250	28,694	188,355	217,049	310,201	41%
51410-51410 Building Maintenance - Streets Facilities - 2021	78,200	0	0	0	78,200	0%
51382-51382 EV Charging Stations - 2021	75,000	0	48,815	48,815	26,185	65%
00000-Non-Classified	0	0	1,350	1,350	(1,350)	0%
50004-50004_Small Lodge Right of Way Improvements	125,000	0	0	0	125,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	1,938,010	264	242,619	242,884	1,695,126	13%
50487-50487 Hallam Street Roadway Improvements at Yellow Brick Building	340,000	0	21,426	21,426	318,574	6%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	122,320	0	0	0	122,320	0%
50494-50494 Spruce Street Sidewalk Connection	35,000	9,826	7,774	17,600	17,400	50%
50495-50495 In-house Survey Equipment	32,000	0	4,770	4,770	27,230	15%
50496-50496 Right of Way Improvements Planning	20,000	0	19,768	19,768	232	99%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	44,000	0	43,375	43,375	625	99%
50913-50913 Midland Ave to Park One-way	100,000	465	26,739	27,204	72,796	27%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	1,035,000	0	0	0	1,035,000	0%
51263-51263 Spring and Cooper Street Intersection Improvements	45,000	0	21,487	21,487	23,514	48%
51266-51266 Red Brick Roadway Improvements	30,000	0	145	145	29,855	0%
51366-51366 Concrete Replacement - 2021	580,000	1,921	392,827	394,749	185,251	68%
51368-51368 Bridge Maintenance - 2021	50,000	952	13,778	14,730	35,270	29%
51369-51369 Maroon Creek Rapid Flash Beacons	19,000	0	20,915	20,915	(1,915)	110%
51371-51371 Courthouse Trail Regrade	467,500	0	0	0	467,500	0%
50360-50360 AIG Cooling Tower replacement	26,532	0	0	0	26,532	0%
50366-50366 Reverse Osmosis System Replacement AIG	9,500	0	6,990	6,990	2,510	74%
50407-50407 Pool Slide Stairs Replacement	18,533	0	24,250	24,250	(5,717)	131%
50952-50952 ARC Downstair Remodel	92,308	3,000	37,725	40,725	51,583	44%
50956-50956 Water Feature Replacement - 2019	61,857	0	25,754	25,754	36,103	42%
51206-51206 Zamboni Battery Replacements - 2020	12,000	12,000	0	12,000	0	100%
51212-51212 Training Room ARC Remodel Phase 3	57,734	750	48,625	49,375	8,359	86%
51329-51329 Aspen Ice Garden Improvement Plan	65,000	0	0	0	65,000	0%
51330-51330 Aspen Rec Center Improvement Plan	100,000	0	0	0	100,000	0%
51331-51331 Parks and Rec Facilities Maintenance Plan	75,000	0	6,873	6,873	68,127	9%
51332-51332 Sunfish fleet replacement	35,000	0	0	0	35,000	0%
51333-51333 Red Brick Carpet Replacement	17,500	0	14,362	14,362	3,138	82%

City of Aspen
Year-to-Date Financials: Dec-21
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51334-51334 AIG & LIA Compressor Overhauls - 2021	20,000	0	3,996	3,996	16,004	20%
51335-51335 Mondo Flooring ARC - 2021	20,000	0	0	0	20,000	0%
51336-51336 Interior Replacement - ARC - FF&E Customer and Employee Areas - 2021	68,000	22,081	54,138	76,220	(8,220)	112%
51338-51338 Upgrades to Technology - 2021	35,000	295	27,467	27,762	7,238	79%
51339-51339 AIG Roof Repair - 2021	50,000	0	0	0	50,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	92,000	10,675	9,818	20,493	71,507	22%
51361-51361 Electrical Panel upgrade	49,920	0	49,918	49,918	2	100%
51362-51362 Public Corridor & Gallery Design and Permit Development	50,000	0	0	0	50,000	0%
	22,188,075	866,115	15,158,553	16,024,669	6,163,406	72%

City of Aspen
Year-to-Date Financials: Dec-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,326,000	\$0	\$4,515,281	(\$189,281)	104%
41121-Property tax - delinquent	\$1,000	\$0	\$5,857	(\$4,857)	586%
41151-Specific ownership tax	\$225,000	\$0	\$320,784	(\$95,784)	143%
41211-County sales tax share	\$13,621,000	\$0	\$11,941,138	\$1,679,862	88%
41281-City Tobacco Tax	\$350,000	\$0	\$323,949	\$26,051	93%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$1,588	(\$1,588)	0%
41811-Liquor occupation tax	\$110,000	\$0	\$128,122	(\$18,122)	116%
41821-Cable franchise tax	\$315,000	\$0	\$237,078	\$77,922	75%
41822-Natural Gas franchise tax	\$210,000	\$0	\$176,749	\$33,251	84%
41823-Phone franchise tax	\$30,000	\$0	\$20,913	\$9,087	70%
41824-Electric franchise tax	\$300,000	\$0	\$221,118	\$78,882	74%
41825-PEG capital contribution	\$15,000	\$0	\$10,691	\$4,309	71%
41831-Business occupation tax	\$425,000	\$0	\$777,547	(\$352,547)	183%
43111-Other federal operating grants	\$0	\$0	\$930,120	(\$930,120)	0%
43512-Retail marijuana tax	\$100,000	\$0	\$67,305	\$32,695	67%
43811-Treasurer's interest	\$12,000	\$0	\$19,669	(\$7,669)	164%
45511-Refund of expenditures - CIRSA	\$0	\$0	(\$197)	\$197	0%
45530-Refund of expenditures - Other	\$5,446,600	\$0	\$5,510,887	(\$64,287)	101%
45610-Miscellaneous revenue	\$15,000	\$0	\$3,139	\$11,861	21%
46111-Pooled cash investment income	\$109,000	\$0	\$7,241	\$101,759	7%
46411-Private contributions	\$33,330	\$0	\$66,667	(\$33,337)	200%
Non-Classified Revenue	\$25,643,930	\$0	\$25,285,644	\$358,286	99%
112-Mayor and Council	\$0	\$0	\$30,539	(\$30,539)	0%
113-Clerks Office	\$57,625	\$0	\$64,730	(\$7,105)	112%
114-Managers Office	\$0	\$0	\$15,873	(\$15,873)	0%
116-Attorney	\$0	\$0	\$1,929	(\$1,929)	0%
117-Finance	\$78,760	\$0	\$160,093	(\$81,333)	203%
119-Asset Management	\$63,000	\$0	\$112,940	(\$49,940)	179%
122-Planning	\$807,500	\$0	\$682,030	\$125,470	84%
123-Building	\$4,600,000	\$0	\$6,073,187	(\$1,473,187)	132%
221-Police	\$246,959	\$0	\$324,597	(\$77,638)	131%
321-Streets	\$519,800	\$0	\$469,805	\$49,995	90%
327-Engineering	\$1,378,400	\$0	\$1,732,987	(\$354,587)	126%
431-Environmental Health	\$107,880	\$0	\$79,860	\$28,020	74%
532-Events	\$32,500	\$0	\$49,247	(\$16,747)	152%
542-Recreation	\$1,719,450	\$0	\$1,669,209	\$50,241	97%
552-Red Brick Arts	\$410,000	\$0	\$459,837	(\$49,837)	112%
Department Specific Revenue	\$10,021,874	\$0	\$11,926,863	(\$1,904,989)	119%
Total Revenues	\$35,665,804	\$0	\$37,212,507	(\$1,546,703)	104%

City of Aspen
Year-to-Date Financials: Dec-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64132-Transfer from REMP Fund	\$136,700	\$0	\$136,700	\$0	100%
64421-Transfer from Water Fund	\$1,120,900	\$0	\$1,120,900	\$0	100%
64431-Transfer from Electric Fund	\$598,000	\$0	\$598,000	\$0	100%
64100-Transfer from Parks Fund	\$26,600	\$0	\$0	\$26,600	0%
64120-Transfer from Wheeler Fund	\$44,200	\$0	\$0	\$44,200	0%
64141-Transfer from Transportation Fund	\$6,600	\$0	\$0	\$6,600	0%
64152-Transfer from Daycare Fund	\$6,500	\$0	\$0	\$6,500	0%
64160-Transfer from Stormwater Fund	\$7,400	\$0	\$0	\$7,400	0%
64421-Transfer from Water Fund	\$15,600	\$0	\$0	\$15,600	0%
64431-Transfer from Electric Fund	\$11,100	\$0	\$0	\$11,100	0%
64451-Transfer from Parking Fund	\$11,200	\$0	\$0	\$11,200	0%
64510-Transfer from IT Fund	\$4,700	\$0	\$0	\$4,700	0%
64100-Transfer from Parks Fund	\$40,460	\$0	\$40,460	\$0	100%
64131-Transfer from Public Education Fund	\$50,940	\$0	\$0	\$50,940	0%
64141-Transfer from Transportation Fund	\$74,850	\$0	\$74,850	\$0	100%
64150-Transfer from Affordable Housing Fund	\$5,460	\$0	\$5,460	\$0	100%
64152-Transfer from Daycare Fund	\$6,680	\$0	\$6,680	\$0	100%
64120-Transfer from Wheeler Fund	\$30,000	\$0	\$30,000	\$0	100%
Transfers In	\$2,197,890	\$0	\$2,013,050	\$184,840	92%
Total Revenues and Transfers	\$37,863,694	\$0	\$39,225,557	(\$1,361,863)	104%
000-Non-Classified	\$683,280	\$0	\$238,996	\$444,284	35%
112-Mayor and Council	\$2,894,660	\$46,594	\$2,241,199	\$606,868	77%
113-Clerks Office	\$740,532	\$24,596	\$602,686	\$113,250	81%
114-Managers Office	\$2,469,247	\$60,416	\$1,862,920	\$545,911	75%
115-Human Resources	\$1,137,107	\$40,246	\$950,869	\$145,992	84%
116-Attorney	\$661,660	\$15,455	\$568,891	\$77,313	86%
117-Finance	\$2,538,084	\$29,466	\$2,277,097	\$231,521	90%
119-Asset Management	\$1,953,710	\$121,927	\$1,504,823	\$326,960	77%
122-Planning	\$2,257,938	\$43,665	\$1,758,680	\$455,593	78%
123-Building	\$2,249,455	\$155,245	\$1,892,018	\$202,192	84%
221-Police	\$5,969,828	\$25,952	\$5,370,066	\$573,811	90%
321-Streets	\$2,342,004	\$113,374	\$1,584,467	\$644,163	68%
325-Conservation, Efficiency, Renewables	\$703,878	\$15,189	\$564,047	\$124,641	80%
327-Engineering	\$2,354,537	\$14,640	\$2,067,993	\$271,904	88%
431-Environmental Health	\$1,079,090	\$18,391	\$741,502	\$319,197	69%
532-Events	\$985,217	\$62,207	\$741,889	\$181,120	75%
542-Recreation	\$4,408,811	\$81,138	\$3,668,999	\$658,673	83%
552-Red Brick Arts	\$556,738	\$29,341	\$448,789	\$78,609	81%
572-Parks and Open Space	\$284,722	\$0	\$158,489	\$126,233	56%
592-Business Services	\$458,751	\$34,955	\$224,424	\$199,372	49%
Total Expenditures	\$36,729,248	\$932,798	\$29,468,843	\$6,327,607	80%

City of Aspen
Year-to-Date Financials: Dec-21
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61120-IT overhead	\$1,177,900	\$0	\$1,177,900	\$0	100%
65000-Transfer to AMP Fund	\$79,920	\$0	\$79,920	\$0	100%
65100-Transfer to Parks Fund	\$180,800	\$0	\$180,800	\$0	100%
65120-Transfer to Wheeler Fund	(\$3)	\$0	\$0	(\$3)	0%
65250-Transfer to Debt Service Fund	\$2,591,260	\$0	\$2,510,390	\$80,870	97%
65451-Transfer to Parking Fund	\$17,000	\$0	\$17,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$1,245,800	\$0	\$1,245,800	\$0	100%
65510-Transfer to IT Fund	\$221,450	\$0	\$221,450	\$0	100%
Transfers Out	\$5,514,127	\$0	\$5,433,260	\$80,867	99%
Total Expenditures and Transfers	\$42,243,375	\$932,798	\$34,902,103	\$6,408,474	83%
Net Change to Fund Balance	(\$4,379,681)		\$4,323,454		

City of Aspen
Year-to-Date Financials: Dec-21
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$1,000	\$0	\$0	\$1,000	0%
46229-Other facility rentals	\$80,868	\$0	\$63,869	\$16,999	79%
Lease Revenues	\$81,868	\$0	\$63,869	\$17,999	78%
Total Revenues	\$81,868	\$0	\$63,869	\$17,999	78%
64001-Transfer from General Fund	\$2,591,260	\$0	\$2,510,390	\$80,870	97%
64100-Transfer from Parks Fund	\$3,239,650	\$0	\$3,239,650	\$0	100%
64150-Transfer from Affordable Housing Fund	\$170,850	\$0	\$170,850	\$0	100%
64160-Transfer from Stormwater Fund	\$56,140	\$0	\$56,140	\$0	100%
64510-Transfer from IT Fund	\$76,670	\$0	\$76,670	\$0	100%
Transfers In	\$6,134,570	\$0	\$6,053,700	\$80,870	99%
Total Revenues and Transfers	\$6,216,438	\$0	\$6,117,569	\$98,869	98%
91001-2007 COP - ISIS	\$0	\$0	\$833	(\$833)	0%
91004-2009 STRR Bonds - Parks	\$816,900	\$950	\$816,900	(\$950)	100%
91007-2012 STRR Bonds - Parks	\$1,521,450	\$2,450	\$1,521,200	(\$2,200)	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,713	\$258	100%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$312,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$40,800	\$300	99%
91011-2014 STR Bonds - Parks	\$392,600	\$0	\$392,600	\$0	100%
91013-2017 COPs - Police Department	\$1,157,050	\$0	\$1,157,047	\$3	100%
91014-2019 COPs - City Administrative Offices	\$1,657,000	\$0	\$1,660,095	(\$3,095)	100%
91024-2020 Refunding of 2007 Isis Bldg COPs	\$80,868	\$0	\$80,868	\$0	100%
Total Expenditures	\$6,134,568	\$3,400	\$6,137,681	(\$6,513)	100%
Total Expenditures and Transfers	\$6,134,568	\$3,400	\$6,137,681	(\$6,513)	100%
Net Change in Fund Balance	\$81,870		(\$20,112)		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Dec-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$9,193,300	\$0	\$8,744,465	\$448,835	95%
41225-Sales tax - sunset	\$4,594,900	\$0	\$4,375,244	\$219,656	95%
41232-Penalty on sales tax	\$0	\$0	\$54,090	(\$54,090)	0%
42234-Rafting permits	\$1,600	\$0	\$1,200	\$400	75%
43531-CO lottery revenue	\$70,000	\$0	\$89,464	(\$19,464)	128%
44131-Land use review	\$45,000	\$0	\$83,425	(\$38,425)	185%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,200	\$0	\$393,507	(\$383,307)	3,858%
46111-Pooled cash investment income	\$26,000	\$0	\$1,715	\$24,285	7%
Non-Classified Revenue	\$13,943,000	\$0	\$13,743,111	\$199,889	99%
57220-Tree Program	\$220,000	\$0	\$421,040	(\$201,040)	191%
57320-Nordic Maintenance	\$352,620	\$0	\$0	\$352,620	0%
57410-Parks Maintenance	\$319,000	\$0	\$163,183	\$155,817	51%
57420-Cozy Point	\$2,500	\$0	\$1,200	\$1,300	48%
81200-Capital Projects	\$0	\$0	\$5,865	(\$5,865)	0%
Program Specific Revenue	\$894,120	\$0	\$591,288	\$302,832	66%
Total Revenues	\$14,837,120	\$0	\$14,334,399	\$502,721	97%
64001-Transfer from General Fund	\$180,800	\$0	\$180,800	\$0	100%
64421-Transfer from Water Fund	\$150,000	\$0	\$150,000	\$0	100%
Transfers In	\$330,800	\$0	\$330,800	\$0	100%
Total Revenues and Transfers	\$15,167,920	\$0	\$14,665,199	\$502,721	97%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$810,464	(\$23)	\$789,269	\$21,217	97%
10040-Sales Tax Refunds	\$140,000	\$0	\$108,126	\$31,874	77%
10050-Minor Capital Outlay	\$20,180	\$0	\$8,561	\$11,619	42%
10070-Business Services	\$245,115	\$19,357	\$210,741	\$15,017	86%
11929-Parks Department Campus	\$172,286	\$4,645	\$173,958	(\$6,317)	101%
11999-Other Facility / Maintenance	\$63,320	\$178	\$13,783	\$49,359	22%
57110-Clean Team, Alleyway Snow Removal	\$171,398	\$0	\$213,386	(\$41,988)	124%
57210-Open Space Management	\$294,425	\$290	\$303,975	(\$9,840)	103%
57220-Tree Program	\$300,514	\$6,822	\$299,701	(\$6,010)	100%
57310-Trails Maintenance	\$394,406	\$286	\$387,750	\$6,369	98%
57320-Nordic Maintenance	\$364,546	\$1,530	\$286,409	\$76,607	79%
57410-Parks Maintenance	\$2,426,523	\$57,449	\$2,151,835	\$217,238	89%
57420-Cozy Point	\$148,160	\$5,532	\$143,255	(\$627)	97%
59020-Parks Grants	\$31,350	\$0	\$32,700	(\$1,350)	104%
81100-Capital Labor	\$763,795	\$0	\$761,172	\$2,623	100%
81200-Capital Projects	\$2,893,682	\$57,485	\$1,840,196	\$996,001	64%
Total Expenditures	\$9,340,161	\$153,552	\$7,724,817	\$1,461,792	83%

City of Aspen
Year-to-Date Financials: Dec-21
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$924,600	\$0	\$924,600	\$0	100%
61120-IT overhead	\$187,200	\$0	\$187,200	\$0	100%
65000-Transfer to AMP Fund	\$52,500	\$0	\$0	\$52,500	0%
65001-Transfer to General Fund	\$67,060	\$0	\$40,460	\$26,600	60%
65250-Transfer to Debt Service Fund	\$3,239,650	\$0	\$3,239,650	\$0	100%
65471-Transfer to Golf Fund	\$354,700	\$0	\$353,775	\$925	100%
65505-Transfer to Employee Housing Fund	\$306,600	\$0	\$306,600	\$0	100%
Transfers Out	\$5,132,310	\$0	\$5,052,285	\$80,025	98%
Total Expenditures and Transfers	\$14,472,471	\$153,552	\$12,777,102	\$1,541,817	88%
Net Change in Fund Balance	\$695,449		\$1,888,097		

City of Aspen
Year-to-Date Financials: Dec-21
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$7,231,900	\$0	\$10,848,886	(\$3,616,986)	150%
45610-Miscellaneous revenue	\$0	\$0	(\$30,952)	\$30,952	0%
46111-Pooled cash investment income	\$136,000	\$0	\$9,044	\$126,956	7%
46119-Other interest income	\$0	\$0	\$10,700	(\$10,700)	0%
Non-Classified Revenue	\$7,367,900	\$0	\$10,837,677	(\$3,469,777)	147%
11918-Wheeler - Rental Spaces	\$136,000	\$0	\$14,401	\$121,599	11%
51110-Presented Events	\$440,250	\$0	\$18,220	\$422,030	4%
51120-Rental Events	\$108,000	\$0	\$81,588	\$26,412	76%
51130-Box Office	\$90,000	\$0	\$34,112	\$55,888	38%
Program Specific Revenue	\$774,250	\$0	\$148,321	\$625,929	19%
Total Revenues	\$8,142,150	\$0	\$10,985,999	(\$2,843,849)	135%
64001-Transfer from General Fund	(\$3)	\$0	\$0	(\$3)	0%
64421-Transfer from Water Fund	\$42,320	\$0	\$42,320	\$0	100%
Transfers In	\$42,317	\$0	\$42,320	(\$3)	100%
Total Revenues and Transfers	\$8,184,467	\$0	\$11,028,319	(\$2,843,852)	135%
00000-Non-Classified	\$100,000	\$0	\$43	\$99,957	0%
10010-General Administrative	\$451,963	\$13,084	\$371,756	\$67,123	82%
10030-Public Outreach	\$77,204	\$0	\$69,862	\$7,342	90%
10050-Minor Capital Outlay	\$20,234	\$4,527	\$6,490	\$9,217	32%
11917-Wheeler - Theatre Spaces	\$383,920	\$10,320	\$315,095	\$58,505	82%
11918-Wheeler - Rental Spaces	\$30,440	\$2,820	\$7,864	\$19,756	26%
51110-Presented Events	\$1,752,519	\$21,532	\$596,943	\$1,134,044	34%
51120-Rental Events	\$302,842	\$1,156	\$245,002	\$56,684	81%
51130-Box Office	\$91,492	\$3,247	\$103,285	(\$15,040)	113%
51140-Indirect Production Costs	\$293,887	\$1,900	\$238,167	\$53,821	81%
59010-Arts Grants	\$70,000	\$0	\$69,000	\$1,000	99%
81200-Capital Projects	\$2,731,148	\$97,836	\$1,834,962	\$798,350	67%
Total Expenditures	\$6,305,648	\$156,422	\$3,858,468	\$2,290,757	61%
61110-General fund overhead	\$377,200	\$0	\$377,200	\$0	100%
61120-IT overhead	\$134,000	\$0	\$134,000	\$0	100%
65001-Transfer to General Fund	\$74,200	\$0	\$30,000	\$44,200	40%
65505-Transfer to Employee Housing Fund	\$123,800	\$0	\$123,800	\$0	100%
Transfers Out	\$709,200	\$0	\$665,000	\$44,200	94%
Total Expenditures and Transfers	\$7,014,848	\$156,422	\$4,523,469	\$2,334,957	64%
Net Change in Fund Balance	\$1,169,619		\$6,504,850		

City of Aspen
Year-to-Date Financials: Dec-21
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$0	\$25	(\$25)	0%
Non-Classified Revenue	\$0	\$0	\$25	(\$25)	0%
11010-Marketing and Tourism Promotion	\$2,707,500	\$0	\$2,470,928	\$236,572	91%
Program Specific Revenue	\$2,707,500	\$0	\$2,470,928	\$236,572	91%
Total Revenues	\$2,707,500	\$0	\$2,470,953	\$236,547	91%
Total Revenues and Transfers	\$2,707,500	\$0	\$2,470,953	\$236,547	91%
11010-Marketing and Tourism Promotion	\$2,889,628	\$352,274	\$2,537,354	\$0	88%
Total Expenditures	\$2,889,628	\$352,274	\$2,537,354	\$0	88%
Total Expenditures and Transfers	\$2,889,628	\$352,274	\$2,537,354	\$0	88%
Net Change in Fund Balance	(\$182,128)		(\$66,401)		

City of Aspen
Year-to-Date Financials: Dec-21
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$3,309,100	\$0	\$2,638,570	\$670,530	80%
Program Specific Revenue	\$3,309,100	\$0	\$2,638,570	\$670,530	80%
Total Revenues	\$3,309,100	\$0	\$2,638,570	\$670,530	80%
Total Revenues and Transfers	\$3,309,100	\$0	\$2,638,570	\$670,530	80%
61000-Public Education Funds	\$3,260,528	\$0	\$2,493,395	\$767,133	76%
Total Expenditures	\$3,260,528	\$0	\$2,493,395	\$767,133	76%
65001-Transfer to General Fund	\$50,940	\$0	\$0	\$50,940	0%
Transfers Out	\$50,940	\$0	\$0	\$50,940	0%
Total Expenditures and Transfers	\$3,311,468	\$0	\$2,493,395	\$818,073	75%
Net Change in Fund Balance	(\$2,368)		\$145,175		

City of Aspen
Year-to-Date Financials: Dec-21
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$16,000	\$0	\$1,312	\$14,688	8%
Non-Classified Revenue	\$16,000	\$0	\$1,312	\$14,688	8%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$866,750	(\$66,750)	108%
Program Specific Revenue	\$800,000	\$0	\$866,750	(\$66,750)	108%
Total Revenues	\$816,000	\$0	\$868,062	(\$52,062)	106%
Total Revenues and Transfers	\$816,000	\$0	\$868,062	(\$52,062)	106%
31530-Climate Action and Resiliency	\$50,000	\$0	\$0	\$50,000	0%
62000-Renewable Energy Mitigation Program	\$1,870,000	\$0	\$1,400,000	\$470,000	75%
Total Expenditures	\$1,920,000	\$0	\$1,400,000	\$520,000	73%
65001-Transfer to General Fund	\$136,700	\$0	\$136,700	\$0	100%
Transfers Out	\$136,700	\$0	\$136,700	\$0	100%
Total Expenditures and Transfers	\$2,056,700	\$0	\$1,536,700	\$520,000	75%
Net Change in Fund Balance	(\$1,240,700)		(\$668,638)		

City of Aspen
Year-to-Date Financials: Dec-21
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,377,800	\$0	\$1,312,586	\$65,214	95%
41232-Penalty on sales tax	\$0	\$0	\$5,412	(\$5,412)	0%
41241-Lodging tax	\$902,500	\$0	\$821,434	\$81,066	91%
41251-Penalty on lodging tax	\$0	\$0	\$2,213	(\$2,213)	0%
41341-Use tax	\$1,200,000	\$0	\$43,938	\$1,156,062	4%
43419-Other state operating grants	\$0	\$0	\$5,000	(\$5,000)	0%
45320-In lieu of development fees	\$10,200	\$0	\$0	\$10,200	0%
45530-Refund of expenditures - Other	\$0	\$0	\$453	(\$453)	0%
46111-Pooled cash investment income	\$39,000	\$0	\$3,040	\$35,960	8%
Non-Classified Revenue	\$3,529,500	\$0	\$2,194,075	\$1,335,425	62%
11924-Rubey Park Transit Center	\$45,000	\$0	\$19,747	\$25,253	44%
13110-In-Town Service	\$3,455,220	\$0	\$2,000,000	\$1,455,220	58%
13120-Highlands Service	\$232,320	\$0	\$233,908	(\$1,588)	101%
13210-Car-to-Go Program	\$32,900	\$0	\$31,420	\$1,480	96%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$3,770,440	\$0	\$2,285,075	\$1,485,365	61%
Total Revenues	\$7,299,940	\$0	\$4,479,150	\$2,820,790	61%
64451-Transfer from Parking Fund	\$1,500,000	\$0	\$1,500,000	\$0	100%
Transfers In	\$1,500,000	\$0	\$1,500,000	\$0	100%
Total Revenues and Transfers	\$8,799,940	\$0	\$5,979,150	\$2,820,790	68%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$203,974	\$6,872	\$195,573	\$1,530	96%
10040-Sales Tax Refunds	\$14,000	\$0	\$10,788	\$3,212	77%
10050-Minor Capital Outlay	\$7,442	\$1,106	\$2,606	\$3,730	35%
11905-Main Street Cabin	\$31,180	\$7,254	\$8,902	\$15,025	29%
11924-Rubey Park Transit Center	\$402,428	\$51,258	\$261,466	\$89,703	65%
11926-Yellow Brick Building	\$0	\$0	\$3,600	(\$3,600)	0%
13110-In-Town Service	\$133,353	\$24,679	\$142,739	(\$34,065)	107%
13120-Highlands Service	\$232,320	\$0	\$0	\$232,320	0%
13130-Bus Stop Maintenance	\$39,571	\$4,994	\$42,711	(\$8,134)	108%
13210-Car-to-Go Program	\$138,347	\$13,920	\$134,477	(\$10,050)	97%
13220-WE-Cycle Program	\$172,635	\$0	\$169,386	\$3,249	98%
13230-Late Night Taxi Program	\$28,472	\$3,040	\$21,506	\$3,926	76%
13240-Mobility Service	\$526,278	\$0	\$491,670	\$34,607	93%
13310-Transportation Demand Management	\$256,315	\$14,955	\$179,503	\$61,856	70%
81200-Capital Projects	\$299,500	\$6,924	\$119,765	\$172,810	40%
Total Expenditures	\$2,585,812	\$135,002	\$1,784,692	\$666,118	69%
61110-General fund overhead	\$250,300	\$0	\$250,300	\$0	100%
61120-IT overhead	\$31,000	\$0	\$31,000	\$0	100%
65000-Transfer to AMP Fund	\$330,300	\$0	\$0	\$330,300	0%
65001-Transfer to General Fund	\$81,450	\$0	\$74,850	\$6,600	92%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$44,200	\$0	100%
Transfers Out	\$737,250	\$0	\$400,350	\$336,900	54%
Total Expenditures and Transfers	\$3,323,062	\$135,002	\$2,185,041	\$1,003,018	66%
Net Change in Fund Balance	\$5,476,878		\$3,794,109		

City of Aspen
Year-to-Date Financials: Dec-21
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,861,600	\$0	\$1,771,976	\$89,624	95%
41232-Penalty on sales tax	\$0	\$0	\$7,309	(\$7,309)	0%
41410-Real estate transfer tax - sunset	\$7,846,100	\$0	\$0	\$7,846,100	0%
41420-Real estate transfer tax	\$6,200,000	\$0	\$21,091,602	(\$14,891,602)	340%
45320-In lieu of development fees	\$1,465,300	\$0	\$1,756,046	(\$290,746)	120%
45530-Refund of expenditures - Other	\$0	\$0	\$2,880	(\$2,880)	0%
46111-Pooled cash investment income	\$167,000	\$0	\$13,686	\$153,314	8%
Non-Classified Revenue	\$17,540,000	\$0	\$24,643,500	(\$7,103,500)	140%
11932-Housing Development Properties	\$5,042,400	\$0	\$5,221,122	(\$178,722)	104%
81200-Capital Projects	\$7,428,000	\$0	\$7,483,045	(\$55,045)	101%
Program Specific Revenue	\$12,470,400	\$0	\$12,704,167	(\$233,767)	102%
Total Revenues	\$30,010,400	\$0	\$37,347,667	(\$7,337,267)	124%
64492-Transfer from Marolt Housing Fund	\$800,000	\$0	\$800,000	\$0	100%
Transfers In	\$800,000	\$0	\$800,000	\$0	100%
Total Revenues and Transfers	\$30,810,400	\$0	\$38,147,667	(\$7,337,267)	124%
00000-Non-Classified	\$500,000	\$296,728	\$103,272	\$100,000	21%
10010-General Administrative	\$561,080	\$0	\$426,184	\$134,896	76%
10040-Sales Tax Refunds	\$19,000	\$0	\$14,576	\$4,424	77%
10050-Minor Capital Outlay	\$1,500	\$0	\$0	\$1,500	0%
11932-Housing Development Properties	\$68,530	\$13,992	\$64,107	(\$9,568)	94%
11999-Other Facility / Maintenance	\$13,800	\$1,682	\$12,118	\$0	88%
81100-Capital Labor	\$95,090	\$0	\$95,725	(\$635)	101%
81200-Capital Projects	\$45,388,982	\$19,478,685	\$29,507,311	(\$3,597,015)	65%
Total Expenditures	\$46,647,982	\$19,791,087	\$30,223,293	(\$3,366,399)	65%
61110-General fund overhead	\$1,291,000	\$0	\$1,291,000	\$0	100%
61120-IT overhead	\$1,000	\$0	\$1,000	\$0	100%
65001-Transfer to General Fund	\$5,460	\$0	\$5,460	\$0	100%
65250-Transfer to Debt Service Fund	\$170,850	\$0	\$170,850	\$0	100%
Transfers Out	\$1,468,310	\$0	\$1,468,310	\$0	100%
Total Expenditures and Transfers	\$48,116,292	\$19,791,087	\$31,691,603	(\$3,366,398)	66%
Net Change in Fund Balance	(\$17,305,892)		\$6,456,064		

City of Aspen
Year-to-Date Financials: Dec-21
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$2,274,300	\$0	\$2,165,742	\$108,558	95%
41232-Penalty on sales tax	\$0	\$0	\$8,929	(\$8,929)	0%
46111-Pooled cash investment income	\$23,000	\$0	\$1,534	\$21,466	7%
46411-Private contributions	\$1,000	\$0	\$456	\$544	46%
Non-Classified Revenue	\$2,298,300	\$0	\$2,176,661	\$121,639	95%
11926-Yellow Brick Building	\$174,545	\$0	\$178,807	(\$4,262)	102%
41210-Quality Improvement Support	\$20,000	\$0	\$39,953	(\$19,953)	200%
41230-Reimbursable Support	\$25,000	\$0	\$19,415	\$5,585	78%
Program Specific Revenue	\$219,545	\$0	\$238,175	(\$18,630)	108%
Total Revenues	\$2,517,845	\$0	\$2,414,837	\$103,008	96%
Total Revenues and Transfers	\$2,517,845	\$0	\$2,414,837	\$103,008	96%
00000-Non-Classified	\$91,300	\$0	\$0	\$91,300	0%
10010-General Administrative	\$267,202	\$419	\$233,200	\$33,584	87%
10030-Public Outreach	\$27,070	\$0	\$5,852	\$21,218	22%
10040-Sales Tax Refunds	\$23,000	\$0	\$17,859	\$5,141	78%
10050-Minor Capital Outlay	\$15,152	\$165	\$2,256	\$12,731	15%
11926-Yellow Brick Building	\$217,948	\$6,717	\$203,794	\$7,437	94%
41110-Financial Aid	\$1,060,230	\$2,947	\$209,264	\$848,019	20%
41120-Operational Subsidies	\$265,460	\$55,144	\$203,504	\$6,812	77%
41210-Quality Improvement Support	\$429,550	\$20,019	\$221,992	\$187,539	52%
41220-Technical and Operational Support	\$120,000	\$500	\$42,073	\$77,427	35%
41230-Reimbursable Support	\$181,840	\$0	\$98,088	\$83,752	54%
81200-Capital Projects	\$361,850	\$12,600	\$281,051	\$68,199	78%
Total Expenditures	\$3,060,602	\$98,510	\$1,518,933	\$1,443,158	50%
61110-General fund overhead	\$187,900	\$0	\$187,900	\$0	100%
61120-IT overhead	\$41,400	\$0	\$41,400	\$0	100%
65001-Transfer to General Fund	\$13,180	\$0	\$6,680	\$6,500	51%
65505-Transfer to Employee Housing Fund	\$76,000	\$0	\$76,000	\$0	100%
Transfers Out	\$318,480	\$0	\$311,980	\$6,500	98%
Total Expenditures and Transfers	\$3,379,082	\$98,510	\$1,830,913	\$1,449,658	54%
Net Change in Fund Balance	(\$861,237)		\$583,924		

City of Aspen
Year-to-Date Financials: Dec-21
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,194,000	\$0	\$1,150,963	\$43,037	96%
42224-Building permit review fees	\$135,000	\$0	\$225,616	(\$90,616)	167%
44131-Land use review	\$0	\$0	\$1,658	(\$1,658)	0%
44412-Construction mitigation fees	\$250,000	\$0	\$338,586	(\$88,586)	135%
46111-Pooled cash investment income	\$9,000	\$0	\$887	\$8,113	10%
Non-Classified Revenue	\$1,588,000	\$0	\$1,717,708	(\$129,708)	108%
Total Revenues	\$1,588,000	\$0	\$1,717,708	(\$129,708)	108%
Total Revenues and Transfers	\$1,588,000	\$0	\$1,717,708	(\$129,708)	108%
00000-Non-Classified	\$101,980	\$0	\$23,103	\$78,877	23%
10010-General Administrative	\$59,066	\$0	\$32,795	\$26,271	56%
10050-Minor Capital Outlay	\$4,820	\$0	\$2,311	\$2,509	48%
11904-Mill Street Annex	\$60,530	\$0	\$42,773	\$17,757	71%
12110-Development Review	\$88,955	\$0	\$76,223	\$12,732	86%
12210-Inspection and Enforcement	\$32,528	\$0	\$29,991	\$2,536	92%
12310-Long Range Planning / Policy	\$43,295	\$0	\$39,225	\$4,070	91%
35010-Drainage Infrastructure Maintenance	\$68,600	\$0	\$35,264	\$33,336	51%
35020-Natural Treatment Area Maintenance	\$175,980	\$0	\$143,000	\$32,980	81%
35030-Streets and Vault Area Maintenance	\$166,197	\$0	\$148,451	\$17,746	89%
81100-Capital Labor	\$87,968	\$0	\$84,584	\$3,384	96%
81200-Capital Projects	\$605,859	\$9,284	\$4,938	\$591,637	1%
Total Expenditures	\$1,495,777	\$9,284	\$662,658	\$823,835	44%
61110-General fund overhead	\$169,900	\$0	\$169,900	\$0	100%
61120-IT overhead	\$2,300	\$0	\$2,300	\$0	100%
65001-Transfer to General Fund	\$7,400	\$0	\$0	\$7,400	0%
65250-Transfer to Debt Service Fund	\$56,140	\$0	\$56,140	\$0	100%
65505-Transfer to Employee Housing Fund	\$51,300	\$0	\$51,300	\$0	100%
Transfers Out	\$287,040	\$0	\$279,640	\$7,400	97%
Total Expenditures and Transfers	\$1,782,817	\$9,284	\$942,298	\$831,235	53%
Net Change in Fund Balance	(\$194,817)		\$775,410		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Dec-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
43429-Other state capital grants	\$0	\$0	\$26,396	(\$26,396)	0%
44511-Meter sales	\$40,800	\$0	\$2,612	\$38,188	6%
44512-Water inventory sales	\$10,200	\$0	\$45,483	(\$35,283)	446%
44521-Metered demand	\$1,796,000	\$0	\$1,950,020	(\$154,020)	109%
44522-Unmetered demand	\$442,980	\$0	\$382,359	\$60,621	86%
44523-Variable service	\$3,746,000	\$0	\$4,550,986	(\$804,986)	121%
44524-Fire charge	\$1,042,000	\$0	\$1,008,065	\$33,935	97%
44525-Pump charges	\$675,000	\$0	\$658,639	\$16,361	98%
44580-Connect and disconnect charges	\$7,650	\$0	\$11,366	(\$3,716)	149%
44590-Utility hookup charge	\$15,300	\$0	\$60,000	(\$44,700)	392%
45610-Miscellaneous revenue	\$1,020	\$0	\$97	\$923	9%
45630-Finance charges	\$20,000	\$0	\$28,499	(\$8,499)	142%
46111-Pooled cash investment income	\$24,000	\$0	\$1,196	\$22,804	5%
46241-Land lease	\$7,140	\$0	\$7,744	(\$604)	108%
46510-Water tap fees	\$892,550	\$0	\$2,021,637	(\$1,129,087)	227%
Non-Classified Revenue	\$8,720,640	\$0	\$10,755,099	(\$2,034,459)	123%
12110-Development Review	\$550,000	\$0	\$756,497	(\$206,497)	138%
32210-Raw Water	\$470,000	\$0	\$452,188	\$17,812	96%
32220-Reclaimed Water	\$106,090	\$0	\$0	\$106,090	0%
32230-Wholesale Water	\$491,000	\$0	\$649,636	(\$158,636)	132%
81200-Capital Projects	\$715,000	\$0	\$203,602	\$511,398	28%
Program Specific Revenue	\$2,332,090	\$0	\$2,061,923	\$270,167	88%
Total Revenues	\$11,052,730	\$0	\$12,817,022	(\$1,764,292)	116%
Total Revenues and Transfers	\$11,052,730	\$0	\$12,817,022	(\$1,764,292)	116%
00000-Non-Classified	\$100,000	\$0	\$2,877	\$97,123	3%
10010-General Administrative	\$620,332	\$28,433	\$622,791	(\$30,892)	100%
10050-Minor Capital Outlay	\$52,653	\$0	\$21,425	\$31,228	41%
11927-Water Department Campus	\$166,043	\$5,414	\$110,945	\$49,684	67%
12110-Development Review	\$516,592	\$5,660	\$475,141	\$35,790	92%
31110-Utility Billing Services	\$442,970	\$11,064	\$343,585	\$88,320	78%
31520-Efficiency Program	\$119,013	\$40,612	\$69,025	\$9,375	58%
31530-Climate Action and Resiliency	\$0	(\$355)	\$0	\$355	0%
32110-Treated Water	\$725,434	\$64,063	\$667,941	(\$6,571)	92%
32210-Raw Water	\$263,057	\$25,006	\$223,712	\$14,339	85%
32220-Reclaimed Water	\$26,113	\$0	\$21,871	\$4,242	84%
32310-Water Line Maintenance	\$691,820	\$17,091	\$706,937	(\$32,208)	102%
32320-Storage Tank and Pump System Maintenance	\$362,650	\$26,949	\$303,201	\$32,500	84%
32340-Telemetry	\$175,694	\$187	\$160,583	\$14,923	91%
32410-Water Rights	\$290,383	\$1,083	\$176,887	\$112,412	61%
81100-Capital Labor	\$195,515	\$0	\$199,481	(\$3,966)	102%
81200-Capital Projects	\$8,010,847	\$1,129,888	\$3,086,758	\$3,794,201	39%
Total Expenditures	\$12,759,113	\$1,355,096	\$7,193,162	\$4,210,855	56%
61110-General fund overhead	\$869,700	\$0	\$869,700	\$0	100%
61120-IT overhead	\$166,200	\$0	\$166,200	\$0	100%

City of Aspen
Year-to-Date Financials: Dec-21
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65001-Transfer to General Fund	\$1,136,500	\$0	\$1,120,900	\$15,600	99%
65100-Transfer to Parks Fund	\$150,000	\$0	\$150,000	\$0	100%
65120-Transfer to Wheeler Fund	\$42,320	\$0	\$42,320	\$0	100%
65431-Transfer to Electric Fund	\$185,000	\$0	\$0	\$185,000	0%
65505-Transfer to Employee Housing Fund	\$221,500	\$0	\$221,500	\$0	100%
Transfers Out	\$2,771,220	\$0	\$2,570,620	\$200,600	93%
Total Expenditures and Transfers	\$15,530,333	\$1,355,096	\$9,763,782	\$4,411,455	63%
Net Change in Fund Balance	(\$4,477,603)		\$3,053,240		

City of Aspen
Year-to-Date Financials: Dec-21
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,500	\$0	\$157,990	(\$132,490)	620%
44531-Commercial demand	\$756,000	\$0	\$702,249	\$53,751	93%
44541-Residential consumption	\$3,111,000	\$0	\$3,100,888	\$10,112	100%
44542-Residential availability	\$1,142,000	\$0	\$1,121,016	\$20,984	98%
44551-Small commercial consumption	\$3,221,000	\$0	\$2,767,298	\$453,702	86%
44552-Small commercial availability	\$599,000	\$0	\$637,273	(\$38,273)	106%
44553-Large commercial consumption	\$1,259,000	\$0	\$1,154,809	\$104,191	92%
44554-Large commercial availability	\$176,000	\$0	\$180,364	(\$4,364)	102%
44580-Connect and disconnect charges	\$7,140	\$0	\$12,530	(\$5,390)	175%
45610-Miscellaneous revenue	\$0	\$0	\$42,210	(\$42,210)	0%
46111-Pooled cash investment income	\$13,000	\$0	\$1,610	\$11,390	12%
46512-Electric Development Fee	\$120,000	\$0	\$265,555	(\$145,555)	221%
Non-Classified Revenue	\$10,429,640	\$0	\$10,143,792	\$285,848	97%
81200-Capital Projects	\$0	\$0	\$200,740	(\$200,740)	0%
Program Specific Revenue	\$0	\$0	\$200,740	(\$200,740)	0%
Total Revenues	\$10,429,640	\$0	\$10,344,532	\$85,108	99%
64421-Transfer from Water Fund	\$185,000	\$0	\$0	\$185,000	0%
Transfers In	\$185,000	\$0	\$0	\$185,000	0%
Total Revenues and Transfers	\$10,614,640	\$0	\$10,344,532	\$270,108	97%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$428,633	\$10,543	\$430,105	(\$12,015)	100%
10050-Minor Capital Outlay	\$6,390	\$0	\$269	\$6,121	4%
11928-Electric Department Campus	\$59,553	\$3,960	\$47,466	\$8,126	80%
31110-Utility Billing Services	\$376,774	\$10,325	\$310,684	\$55,765	82%
31520-Efficiency Program	\$19,793	\$0	\$29,188	(\$9,395)	147%
33110-Ruedi Hydroelectric	\$343,016	\$13,000	\$292,883	\$37,133	85%
33120-Maroon Creek Hydroelectric	\$124,423	\$521	\$78,062	\$45,841	63%
33210-Hydroelectric	\$555,010	\$230,365	\$340,537	(\$15,892)	61%
33220-Windpower	\$2,061,330	\$241,419	\$1,819,911	\$0	88%
33230-Landfill Gas	\$74,290	\$6,295	\$54,928	\$13,067	74%
33240-Transmission and Wheeling Charges	\$931,330	\$145,502	\$781,092	\$4,736	84%
33250-Fixed Cost Recovery Charge	\$1,228,430	\$117,202	\$1,119,594	(\$8,366)	91%
33260-Other Charges	\$94,807	\$0	\$92,303	\$2,504	97%
33310-Electric Line and Transformer Maintenance	\$652,746	\$8,402	\$586,597	\$57,747	90%
33320-Telemetry	\$78,235	\$0	\$52,120	\$26,114	67%
33920-Public Lighting	\$179,054	\$3,293	\$113,480	\$62,280	63%
81100-Capital Labor	\$201,228	\$0	\$198,528	\$2,700	99%
81200-Capital Projects	\$2,924,588	\$358,418	\$953,892	\$1,612,277	33%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$351,950	\$0	\$349,950	\$2,000	99%
Total Expenditures	\$10,791,578	\$1,149,246	\$7,651,589	\$1,990,743	71%
61110-General fund overhead	\$421,200	\$0	\$421,200	\$0	100%
61120-IT overhead	\$20,000	\$0	\$20,000	\$0	100%
65001-Transfer to General Fund	\$609,100	\$0	\$598,000	\$11,100	98%
65505-Transfer to Employee Housing Fund	\$120,700	\$0	\$120,700	\$0	100%
Transfers Out	\$1,171,000	\$0	\$1,159,900	\$11,100	99%
Total Expenditures and Transfers	\$11,962,578	\$1,149,246	\$8,811,489	\$2,001,843	74%
Net Change in Fund Balance	(\$1,347,938)		\$1,533,043		

City of Aspen
Year-to-Date Financials: Dec-21
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$100	\$0	\$225	(\$125)	225%
46111-Pooled cash investment income	\$8,000	\$0	\$570	\$7,430	7%
Non-Classified Revenue	\$8,100	\$0	\$795	\$7,305	10%
13510-On-Street	\$3,523,100	\$0	\$4,708,317	(\$1,185,217)	134%
13520-Garage	\$432,000	\$0	\$382,356	\$49,644	89%
Program Specific Revenue	\$3,955,100	\$0	\$5,090,673	(\$1,135,573)	129%
Total Revenues	\$3,963,200	\$0	\$5,091,468	(\$1,128,268)	128%
64001-Transfer from General Fund	\$17,000	\$0	\$17,000	\$0	100%
Transfers In	\$17,000	\$0	\$17,000	\$0	100%
Total Revenues and Transfers	\$3,980,200	\$0	\$5,108,468	(\$1,128,268)	128%
00000-Non-Classified	\$68,500	\$0	(\$4)	\$68,504	0%
10010-General Administrative	\$389,432	\$213	\$337,417	\$51,802	87%
10030-Public Outreach	\$40,895	\$0	\$32,902	\$7,993	80%
10050-Minor Capital Outlay	\$38,075	\$1,106	\$4,777	\$32,193	13%
11904-Mill Street Annex	\$124,600	\$2,636	\$83,535	\$38,429	67%
11923-Rio Grande Parking Garage	\$120,210	\$24,530	\$71,244	\$24,435	59%
13510-On-Street	\$1,389,754	\$36,815	\$1,288,252	\$64,686	93%
13520-Garage	\$243,582	\$0	\$143,183	\$100,399	59%
81200-Capital Projects	\$115,663	\$5,947	\$67,342	\$42,373	58%
Total Expenditures	\$2,530,710	\$71,247	\$2,028,649	\$430,814	80%
61110-General fund overhead	\$329,700	\$0	\$329,700	\$0	100%
61120-IT overhead	\$67,200	\$0	\$67,200	\$0	100%
65001-Transfer to General Fund	\$11,200	\$0	\$0	\$11,200	0%
65141-Transfer to Transportation Fund	\$1,500,000	\$0	\$1,500,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$132,100	\$0	\$132,100	\$0	100%
Transfers Out	\$2,040,200	\$0	\$2,029,000	\$11,200	99%
Total Expenditures and Transfers	\$4,570,910	\$71,247	\$4,057,649	\$442,014	89%
Net Change in Fund Balance	(\$590,710)		\$1,050,819		

City of Aspen
Year-to-Date Financials: Dec-21
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$790	\$0	\$750	\$40	95%
46111-Pooled cash investment income	\$3,000	\$0	\$653	\$2,347	22%
Non-Classified Revenue	\$3,790	\$0	\$1,403	\$2,387	37%
11930-Golf Course Campus	\$45,000	\$0	\$56,554	(\$11,554)	126%
58110-Course Area Maintenance	\$1,162,550	\$0	\$1,699,012	(\$536,462)	146%
58210-Retail Operations	\$620,000	\$0	\$650,011	(\$30,011)	105%
58220-Lessons	\$82,000	\$0	\$184,810	(\$102,810)	225%
Program Specific Revenue	\$1,909,550	\$0	\$2,590,387	(\$680,837)	136%
Total Revenues	\$1,913,340	\$0	\$2,591,790	(\$678,450)	135%
64100-Transfer from Parks Fund	\$354,700	\$0	\$353,775	\$925	100%
Transfers In	\$354,700	\$0	\$353,775	\$925	100%
Total Revenues and Transfers	\$2,268,040	\$0	\$2,945,565	(\$677,525)	130%
10010-General Administrative	\$322,900	\$70	\$368,564	(\$45,734)	114%
10030-Public Outreach	\$8,050	(\$1,138)	\$2,478	\$6,709	31%
10050-Minor Capital Outlay	\$14,460	\$1,387	\$1,811	\$11,262	13%
11930-Golf Course Campus	\$166,464	\$18,406	\$210,113	(\$62,055)	126%
58110-Course Area Maintenance	\$442,763	\$8,587	\$363,159	\$71,017	82%
58120-Equipment Maintenance	\$168,630	\$2,651	\$167,059	(\$1,080)	99%
58210-Retail Operations	\$686,085	\$46,001	\$768,508	(\$128,424)	112%
58220-Lessons	\$182,760	\$0	\$166,771	\$15,990	91%
81200-Capital Projects	\$410,465	\$3,930	\$167,793	\$238,742	41%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$56,466	\$34	100%
Total Expenditures	\$2,459,076	\$79,894	\$2,272,722	\$106,461	92%
61110-General fund overhead	\$154,100	\$0	\$154,100	\$0	100%
61120-IT overhead	\$22,500	\$0	\$22,500	\$0	100%
65505-Transfer to Employee Housing Fund	\$67,200	\$0	\$67,200	\$0	100%
Transfers Out	\$243,800	\$0	\$243,800	\$0	100%
Total Expenditures and Transfers	\$2,702,876	\$79,894	\$2,516,522	\$106,461	93%
Net Change in Fund Balance	(\$434,836)		\$429,043		

City of Aspen
Year-to-Date Financials: Dec-21
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$29,400	\$0	\$25,326	\$4,075	86%
44712-Parking fees	\$90	\$0	\$375	(\$285)	417%
45515-Refund of expenditures - Housing	\$5,260	\$0	\$4,719	\$541	90%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$230	\$0	\$90	\$140	39%
46111-Pooled cash investment income	\$3,000	\$0	\$643	\$2,357	21%
46211-Rental income - permanent	\$1,279,830	\$0	\$1,256,520	\$23,310	98%
46215-Late rent fees	\$3,380	\$0	\$3,000	\$380	89%
46229-Other facility rentals	\$80,000	\$0	\$26,667	\$53,333	33%
Non-Classified Revenue	\$1,401,250	\$0	\$1,317,340	\$83,910	94%
Total Revenues	\$1,401,250	\$0	\$1,317,340	\$83,910	94%
Total Revenues and Transfers	\$1,401,250	\$0	\$1,317,340	\$83,910	94%
10010-General Administrative	\$16,820	\$178	\$3,606	\$13,036	21%
10050-Minor Capital Outlay	\$5,388	\$0	\$0	\$5,388	0%
11911-Truscott Affordable Housing - City Owned	\$539,009	\$46,816	\$438,931	\$53,262	81%
43040-Property Management	\$153,990	\$0	\$112,768	\$41,222	73%
81200-Capital Projects	\$815,645	\$2,766	\$473,600	\$339,279	58%
91003-2009 GO Bonds - Housing Truscott I	\$703,000	\$950	\$702,500	(\$450)	100%
Total Expenditures	\$2,233,853	\$50,710	\$1,731,406	\$451,737	78%
61110-General fund overhead	\$94,600	\$0	\$94,600	\$0	100%
65505-Transfer to Employee Housing Fund	\$12,300	\$0	\$12,300	\$0	100%
Transfers Out	\$106,900	\$0	\$106,900	\$0	100%
Total Expenditures and Transfers	\$2,340,753	\$50,710	\$1,838,306	\$451,737	79%
Net Change in Fund Balance	(\$939,503)		(\$520,967)		

City of Aspen
Year-to-Date Financials: Dec-21
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$21,197	(\$1,197)	106%
44712-Parking fees	\$15,000	\$0	\$18,650	(\$3,650)	124%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$24,964	\$10,036	71%
45610-Miscellaneous revenue	\$1,000	\$0	\$70	\$930	7%
46111-Pooled cash investment income	\$5,000	\$0	\$164	\$4,836	3%
46212-Rental income - seasonal	\$750,000	\$0	\$958,951	(\$208,951)	128%
46215-Late rent fees	\$1,500	\$0	\$825	\$675	55%
46221-Cafeteria lease	\$12,000	\$0	\$15,767	(\$3,767)	131%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$852,500	\$0	\$1,040,589	(\$188,089)	122%
Total Revenues	\$852,500	\$0	\$1,040,589	(\$188,089)	122%
Total Revenues and Transfers	\$852,500	\$0	\$1,040,589	(\$188,089)	122%
10010-General Administrative	\$7,020	\$3,213	\$2,362	\$1,445	34%
10050-Minor Capital Outlay	\$964	\$0	\$116	\$848	12%
11913-Marolt Affordable Housing	\$399,126	\$33,479	\$353,539	\$12,109	89%
43040-Property Management	\$93,180	\$0	\$69,428	\$23,752	75%
81200-Capital Projects	\$209,315	\$24,806	\$58,753	\$125,756	28%
Total Expenditures	\$709,605	\$61,498	\$484,198	\$163,909	68%
61110-General fund overhead	\$38,900	\$0	\$38,900	\$0	100%
65150-Transfer to Affordable Housing Fund	\$800,000	\$0	\$800,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$11,400	\$0	\$11,400	\$0	100%
Transfers Out	\$850,300	\$0	\$850,300	\$0	100%
Total Expenditures and Transfers	\$1,559,905	\$61,498	\$1,334,498	\$163,909	86%
Net Change in Fund Balance	(\$707,405)		(\$293,909)		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Dec-21
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$153,000	\$0	\$421,367	(\$268,367)	275%
45522-Refund of expenditures - Prescriptions	\$50,000	\$0	\$129,963	(\$79,963)	260%
45530-Refund of expenditures - Other	\$0	\$0	\$50	(\$50)	0%
45610-Miscellaneous revenue	\$200	\$0	\$82	\$118	41%
45711-Employee premiums	\$767,600	\$0	\$762,525	\$5,075	99%
45712-Employer premiums	\$4,977,600	\$0	\$4,986,248	(\$8,648)	100%
45721-COBRA revenues	\$15,000	\$0	\$26,959	(\$11,959)	180%
46111-Pooled cash investment income	\$17,000	\$0	\$761	\$16,239	4%
Non-Classified Revenue	\$5,980,400	\$0	\$6,327,955	(\$347,555)	106%
Total Revenues	\$5,980,400	\$0	\$6,327,955	(\$347,555)	106%
Total Revenues and Transfers	\$5,980,400	\$0	\$6,327,955	(\$347,555)	106%
99971-Administrative Costs	\$240,700	\$0	\$411,574	(\$170,874)	171%
99972-Employee Health, Wellness and Safety	\$478,200	\$3,195	\$346,001	\$129,003	72%
99973-Reinsurance	\$550,800	\$0	\$413,277	\$137,523	75%
99974-Claims Paid	\$5,096,000	\$250	\$4,249,992	\$845,758	83%
Total Expenditures	\$6,365,700	\$3,445	\$5,420,844	\$941,410	85%
Total Expenditures and Transfers	\$6,365,700	\$3,445	\$5,420,844	\$941,410	85%
Net Change in Fund Balance	(\$385,300)		\$907,111		

City of Aspen
Year-to-Date Financials: Dec-21
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$19,000	\$0	\$1,064	\$17,936	6%
Non-Classified Revenue	\$19,000	\$0	\$1,064	\$17,936	6%
11933-Employee Housing Properties	\$200,000	\$0	\$249,614	(\$49,614)	125%
11936-COA Employee Housing Units	\$1,250,000	\$0	\$1,158,847	\$91,153	93%
63000-Down Payment Assistance Program	\$0	\$0	\$17,616	(\$17,616)	0%
Program Specific Revenue	\$1,450,000	\$0	\$1,426,078	\$23,922	98%
Total Revenues	\$1,469,000	\$0	\$1,427,141	\$41,859	97%
64001-Transfer from General Fund	\$1,245,800	\$0	\$1,245,800	\$0	100%
64100-Transfer from Parks Fund	\$306,600	\$0	\$306,600	\$0	100%
64120-Transfer from Wheeler Fund	\$123,800	\$0	\$123,800	\$0	100%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$44,200	\$0	100%
64152-Transfer from Daycare Fund	\$76,000	\$0	\$76,000	\$0	100%
64160-Transfer from Stormwater Fund	\$51,300	\$0	\$51,300	\$0	100%
64421-Transfer from Water Fund	\$221,500	\$0	\$221,500	\$0	100%
64431-Transfer from Electric Fund	\$120,700	\$0	\$120,700	\$0	100%
64451-Transfer from Parking Fund	\$132,100	\$0	\$132,100	\$0	100%
64471-Transfer from Golf Fund	\$67,200	\$0	\$67,200	\$0	100%
64491-Transfer from Truscott Housing Fund	\$12,300	\$0	\$12,300	\$0	100%
64492-Transfer from Marolt Housing Fund	\$11,400	\$0	\$11,400	\$0	100%
64510-Transfer from IT Fund	\$66,000	\$0	\$66,000	\$0	100%
Transfers In	\$2,478,900	\$0	\$2,478,900	\$0	100%
Total Revenues and Transfers	\$3,947,900	\$0	\$3,906,041	\$41,859	99%
11933-Employee Housing Properties	\$186,410	\$30,508	\$158,860	(\$2,958)	85%
11936-COA Employee Housing Units	\$2,533,800	\$0	\$2,372,263	\$161,537	94%
63000-Down Payment Assistance Program	\$60,000	\$0	\$27,974	\$32,026	47%
81200-Capital Projects	\$880,599	\$30,373	\$681,132	\$169,093	77%
Total Expenditures	\$3,660,809	\$60,881	\$3,240,229	\$359,699	89%
Total Expenditures and Transfers	\$3,660,809	\$60,881	\$3,240,229	\$359,699	89%
Net Change in Fund Balance	\$287,091		\$665,812		

City of Aspen
Year-to-Date Financials: Dec-21
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$74,050	\$0	\$74,050	\$0	100%
45512-Refund of expenditures - County	\$45,300	\$0	\$45,304	(\$4)	100%
45610-Miscellaneous revenue	\$0	\$0	\$50	(\$50)	0%
46111-Pooled cash investment income	\$4,000	\$0	\$403	\$3,597	10%
Non-Classified Revenue	\$123,350	\$0	\$119,807	\$3,543	97%
11850-Help Desk	\$0	\$0	\$300	(\$300)	0%
11860-Community Broadband	\$100,000	\$0	\$112,267	(\$12,267)	112%
81200-Capital Projects	\$221,500	\$0	\$0	\$221,500	0%
Program Specific Revenue	\$321,500	\$0	\$112,567	\$208,933	35%
Total Revenues	\$444,850	\$0	\$232,374	\$212,476	52%
64001-Transfer from General Fund	\$1,399,400	\$0	\$1,399,350	\$50	100%
64100-Transfer from Parks Fund	\$187,200	\$0	\$187,200	\$0	100%
64120-Transfer from Wheeler Fund	\$134,000	\$0	\$134,000	\$0	100%
64141-Transfer from Transportation Fund	\$31,000	\$0	\$31,000	\$0	100%
64150-Transfer from Affordable Housing Fund	\$1,000	\$0	\$1,000	\$0	100%
64152-Transfer from Daycare Fund	\$41,400	\$0	\$41,400	\$0	100%
64160-Transfer from Stormwater Fund	\$2,300	\$0	\$2,300	\$0	100%
64421-Transfer from Water Fund	\$166,200	\$0	\$166,200	\$0	100%
64431-Transfer from Electric Fund	\$20,000	\$0	\$20,000	\$0	100%
64451-Transfer from Parking Fund	\$67,200	\$0	\$67,200	\$0	100%
64471-Transfer from Golf Fund	\$22,500	\$0	\$22,500	\$0	100%
Transfers In	\$2,072,200	\$0	\$2,072,150	\$50	100%
Total Revenues and Transfers	\$2,517,050	\$0	\$2,304,524	\$212,526	92%
00000-Non-Classified	\$100,000	\$0	\$0	\$100,000	0%
10010-General Administrative	\$143,333	\$275	\$133,846	\$9,212	93%
10050-Minor Capital Outlay	\$20,838	\$0	\$2,791	\$18,047	13%
11810-Workgroup Services	\$305,582	\$0	\$330,685	(\$25,103)	108%
11820-Network Services	\$494,569	\$19	\$542,637	(\$48,088)	110%
11830-Phone Services	\$85,155	\$0	\$81,365	\$3,790	96%
11840-Application Licenses	\$142,267	\$6,381	\$76,071	\$59,814	53%
11850-Help Desk	\$180,134	\$258	\$163,195	\$16,681	91%
11860-Community Broadband	\$105,520	\$0	\$91,182	\$14,338	86%
81200-Capital Projects	\$1,795,469	\$106,838	\$460,416	\$1,228,214	26%
Total Expenditures	\$3,372,867	\$113,772	\$1,882,188	\$1,376,906	56%
61110-General fund overhead	\$187,700	\$0	\$187,700	\$0	100%
65001-Transfer to General Fund	\$4,700	\$0	\$0	\$4,700	0%
65250-Transfer to Debt Service Fund	\$76,670	\$0	\$76,670	\$0	100%
65505-Transfer to Employee Housing Fund	\$66,000	\$0	\$66,000	\$0	100%
Transfers Out	\$335,070	\$0	\$330,370	\$4,700	99%
Total Expenditures and Transfers	\$3,707,937	\$113,772	\$2,212,558	\$1,381,606	60%
Net Change in Fund Balance	(\$1,190,887)		\$91,966		

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CITY OF ASPEN

December 2021



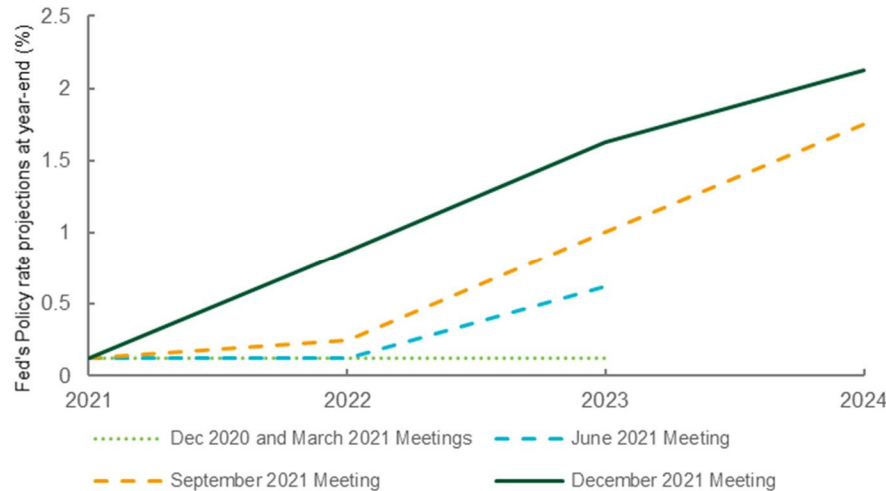
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FIXED INCOME MARKET REVIEW

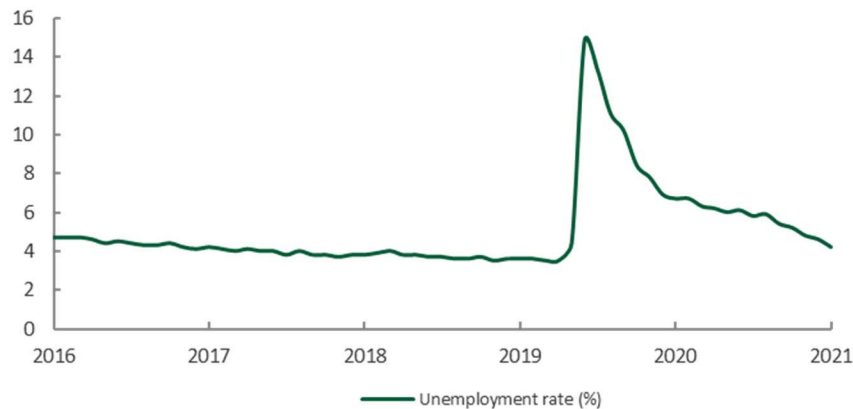
As of December 31, 2021

Chart 1: The Fed's most significant recent upward policy rate forecast revision



Source: Bloomberg, December 31, 2021

Chart 2: Unemployment rate continues to descend



Source: Bloomberg, December 31, 2021

Economic Indicators and Monetary Policy

The Federal Reserve (Fed) doubled its pace of 'tapering' to a rate of \$30bn per month. This puts the Fed on course to cease expanding its balance sheet in March 2022. It revised its dot plot to reflect a median expectation of three hikes in 2022 (Chart 1).

November's CPI report came in at 6.8% for headline inflation (the highest since 1982, but modestly lower than market fears of 7%+) with core inflation reaching 4.9% (the highest since 1991). Energy prices were a key factor, rising 33% pa. Regarding 'sticky' inflation categories, rents ran at ~0.4% in November, pushing owners' equivalent rent to 3.5% pa and medical prices showed a small but notable 2.1% pa rise.

The US economy added 210,000 jobs in November, less than the 550,000 expected. However, the unemployment rate fell unexpectedly to 4.2% from 4.6%. The participation rate increased to 61.8% from 61.6%. Wage data was close to expectations with average hourly earnings up 4.8% pa. Leisure and hospitality wages continue to advance faster than other sectors – up 12.35% pa.

The JOLTS report was further indicative of a tight labor market. Job openings rose 4.1% to 11m, close to July's record high. The number of layoffs declined 2.5% to 1.361m, close to a record low.

On the political front, President Joe Biden failed to secure Democratic Senator Joe Manchin's approval for the 'American Families Plan', the last component of the \$1.75trn 'Build Back Better' fiscal program, forcing Congress to return to the drawing board.

In response to the global spread of the more transmissible but potentially less severe Omicron Covid-19 variant, a number of countries enacted precautionary restrictions around the holiday period, although such measures were relatively modest in the US. Risk assets enjoyed a strong end to the year.

Interest Rate Summary

Yields rose modestly across the curve. At the end of December, the 3-month US Treasury bill yielded 0.06%, the 6-month US Treasury bill yielded 0.19%, the 2-year US Treasury note yielded 0.74%, the 5-year US Treasury note yielded 1.27% and the 10-year US Treasury note yielded 1.51%.

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period December 1, 2021 - December 31, 2021

Amortized Cost Basis Activity Summary

Opening balance	122,571,597.95
Income received	207,593.75
Total receipts	207,593.75
Total disbursements	0.00
Interportfolio transfers	(3,207,593.75)
Total Interportfolio transfers	(3,207,593.75)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(48,977.95)
Total OID/MKT accretion income	2,565.98
Return of capital	0.00
Closing balance	119,525,185.98
Ending fair value	119,831,823.47
Unrealized gain (loss)	306,637.49

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	27,989.98	(7,545.60)	0.00	20,444.38
Government Agencies	91,744.80	(17,516.51)	0.00	74,228.29
Government Bonds	43,300.64	(17,495.65)	0.00	25,804.99
Municipal/Provincial Bonds	20,035.15	(3,854.21)	0.00	16,180.94
Total	183,070.57	(46,411.97)	0.00	136,658.60

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.04	0.02	0.00
Merrill Lynch 3m US Treas Bill	0.03	0.02	0.00
Merrill Lynch 6m US Treas Bill	0.04	0.02	0.01
ML 1 Year US Treasury Note	0.10	0.07	0.03
ML 2 Year US Treasury Note	0.27	0.19	0.06
ML 5 Year US Treasury Note	0.86	0.50	0.10

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	183,070.57
Accretion (amortization)	(46,411.97)
Realized gain (loss) on sales	0.00
Total income on portfolio	136,658.60
Average daily amortized cost	120,418,702.89
Period return (%)	0.11
YTD return (%)	1.65
Weighted average final maturity in days	664

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period December 1, 2021 - December 31, 2021

Fair Value Basis Activity Summary

Opening balance	123,160,239.89
Income received	207,593.75
Total receipts	207,593.75
Total disbursements	0.00
Interportfolio transfers	(3,207,593.75)
Total Interportfolio transfers	(3,207,593.75)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(328,416.42)
Ending fair value	119,831,823.47

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	27,989.98	(23,924.29)	4,065.69
Government Agencies	91,744.80	(157,771.29)	(66,026.49)
Government Bonds	43,300.64	(105,925.85)	(62,625.21)
Municipal/Provincial Bonds	20,035.15	(40,794.99)	(20,759.84)
Total	183,070.57	(328,416.42)	(145,345.85)

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.08	0.04	0.01
Overnight Repo	0.04	0.02	0.00
ICE Bofa 3 Months US T-BILL	0.05	0.02	0.01
ICE Bofa 6m US Treas Bill	0.09	0.03	0.01
ICE Bofa 1 Yr US Treasury Note	(0.07)	(0.16)	(0.11)
ICE BofA US Treasury 1-3	(0.55)	(0.47)	(0.25)
ICE BofA US Treasury 1-5	(1.10)	(0.69)	(0.28)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

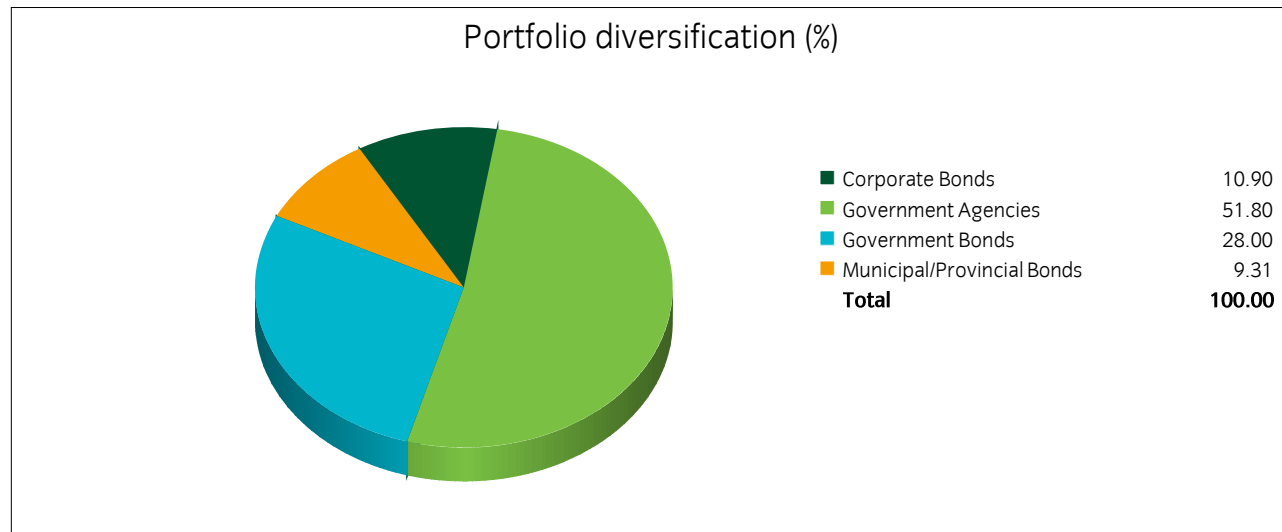
	Total portfolio
Interest earned	183,070.57
Change in fair value	(328,416.42)
Total income on portfolio	(145,345.85)
Average daily total value *	121,393,905.95
Period return (%)	(0.12)
YTD return (%)	(0.46)
Weighted average final maturity in days	664

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of December 31, 2021

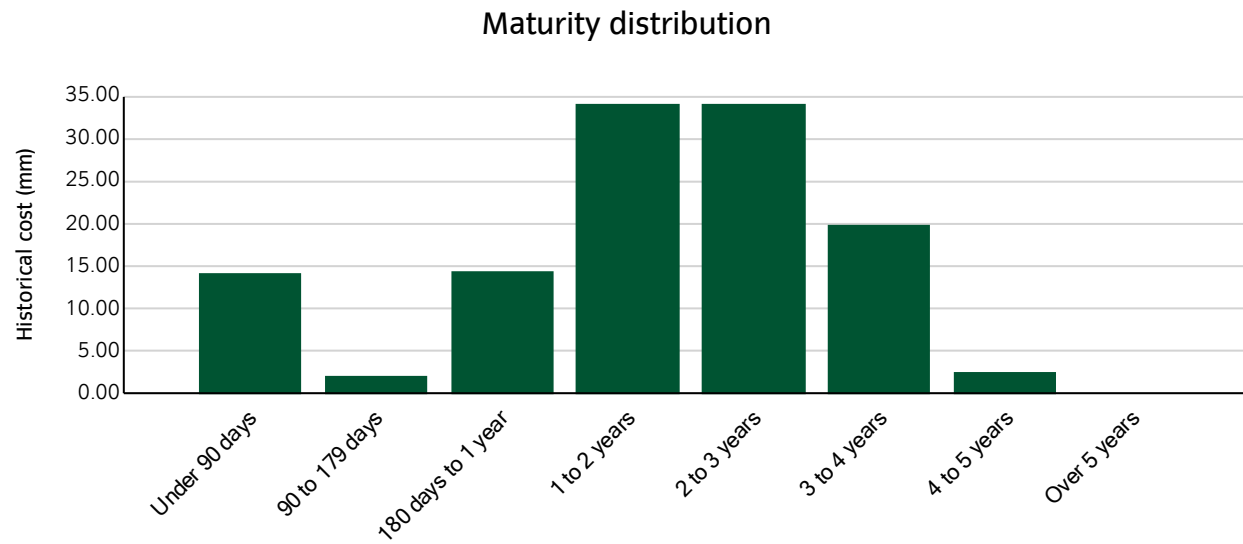
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	13,108,328.60	12,924,605.03	12,938,492.82	13,887.79	49	10.90	0.07
Government Agencies	62,304,156.40	61,899,327.06	62,143,780.73	244,453.67	789	51.80	1.85
Government Bonds	33,678,151.53	33,593,677.17	33,501,703.11	(91,974.06)	742	28.00	1.99
Municipal/Provincial Bonds	11,198,172.00	11,107,576.72	11,247,846.81	140,270.09	457	9.31	1.23
Total	120,288,808.53	119,525,185.98	119,831,823.47	306,637.49	664	100.00	1.64



MATURITY DISTRIBUTION OF SECURITIES HELD

As of December 31, 2021

Maturity	Historic cost	Percent
Under 90 days	14,093,898.60	11.72
90 to 179 days	2,020,700.00	1.68
180 days to 1 year	14,307,709.78	11.89
1 to 2 years	34,070,202.93	28.32
2 to 3 years	33,870,166.43	28.16
3 to 4 years	19,628,200.79	16.32
4 to 5 years	2,297,930.00	1.91
Over 5 years	0.00	0.00
	120,288,808.53	100.00



SECURITIES HELD

As of December 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,420,445.27	3,421,443.55	998.28	41,990.00	2.87
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 04FEB22)	2.500	02/09/2022 01/09/2022	4,000,000.00	4,100,280.00	4,001,403.61	4,001,278.56	(125.05)	39,444.44	3.41
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00	3,500,409.59	3,501,452.29	1,042.70	32,095.49	2.93
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00	2,002,346.56	2,014,318.42	11,971.86	5,594.44	1.68
Total Corporate Bonds				12,920,000.00	13,108,328.60	12,924,605.03	12,938,492.82	13,887.79	119,124.37	10.90
Government Agencies										
3135G0U92	FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00	3,000,065.87	3,001,723.17	1,657.30	37,187.50	2.50
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00	3,998,955.21	4,070,188.68	71,233.47	18,898.89	3.32
3135G0T94	FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00	1,997,867.10	2,041,078.68	43,211.58	21,375.00	1.66
3133EKKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00	5,000,625.13	5,111,494.10	110,868.97	44,687.50	4.16
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,206,266.48	4,284,054.68	77,788.20	8,192.71	3.62
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	5,030,722.92	5,133,040.46	102,317.54	43,089.06	4.28
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,945,914.03	2,984,788.08	38,874.05	4,168.75	2.49

SECURITIES HELD

As of December 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,042,000.59	3,106,740.90	64,740.31	30,416.67	2.56
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	0.375	02/28/2024 02/28/2022	2,000,000.00	1,998,000.00	1,998,766.06	1,988,014.76	(10,751.30)	2,562.50	1.66
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,065,055.75	2,043,445.48	(21,610.27)	1,652.78	1.72
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,005,267.15	4,088,437.32	83,170.17	34,805.56	3.33
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.450	07/08/2024 07/08/2022	2,500,000.00	2,500,000.00	2,500,000.00	2,472,789.98	(27,210.02)	5,406.25	2.08
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	0.450	08/19/2024 08/19/2022	2,000,000.00	1,999,500.00	1,999,668.65	1,983,068.40	(16,600.25)	3,300.00	1.66
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB22) #0004	0.500	08/26/2024 02/26/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,973,834.96	(26,165.04)	5,208.33	2.49
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR22)	0.500	12/16/2024 03/16/2022	3,000,000.00	3,000,000.00	3,000,000.00	2,965,137.78	(34,862.22)	625.00	2.49
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,111,696.08	3,054,821.52	(56,874.56)	23,562.50	2.63
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB22)	1.000	02/24/2025 02/24/2022	3,500,000.00	3,499,475.00	3,499,498.44	3,489,610.85	(9,887.59)	3,597.22	2.91
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR22) #0000	0.700	06/30/2025 03/30/2022	2,900,000.00	2,898,550.00	2,898,660.56	2,853,791.52	(44,869.04)	5,075.00	2.41
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB22)	0.500	08/25/2025 02/25/2022	2,300,000.00	2,300,000.00	2,300,000.00	2,244,125.18	(55,874.82)	4,025.00	1.91

SECURITIES HELD

CITY OF ASPEN

As of December 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB22)	0.600	02/24/2026 02/24/2022	2,300,000.00	2,297,930.00	2,298,297.04	2,253,594.23	(44,702.81)	4,868.33	1.91
Total Government Agencies				61,475,000.00	62,304,156.40	61,899,327.06	62,143,780.73	244,453.67	302,704.55	51.80
Government Bonds										
912828XG0	USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20	4,093,224.63	4,138,117.21	44,892.58	0.00	3.37
912828L57	USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58	1,992,340.40	2,021,328.12	28,987.72	8,846.15	1.63
912828ZD5	USA TREASURY 0.5% 15MAR2023	0.500	03/15/2023	3,000,000.00	3,007,851.56	3,007,151.11	3,001,171.86	(5,979.25)	4,433.70	2.50
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,038,716.29	3,030,234.36	(8,481.93)	15,591.03	2.53
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,755.45	2,479,687.50	(20,067.95)	794.20	2.08
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,954,686.40	3,004,218.75	49,532.35	30,142.66	2.51
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,075,047.34	2,054,609.38	(20,437.96)	6,740.33	1.75
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,091,626.69	3,082,968.75	(8,657.94)	5,109.89	2.57
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,115,763.46	3,078,527.33	(37,236.13)	11,487.36	2.60
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,229,559.20	5,151,562.50	(77,996.70)	37,500.00	4.39

SECURITIES HELD

As of December 31, 2021

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,495,806.20	2,459,277.35	(36,528.85)	3,159.34	2.07
Total Government Bonds				33,030,000.00	33,678,151.53	33,593,677.17	33,501,703.11	(91,974.06)	123,804.66	28.00
Municipal/Provincial Bonds										
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00	1,709,283.54	1,725,792.91	16,509.37	10,625.00	1.44
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	2.020	10/01/2022	2,500,000.00	2,556,700.00	2,517,284.25	2,529,804.75	12,520.50	12,625.00	2.13
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	2.049	05/01/2023	4,000,000.00	4,018,840.00	4,007,325.82	4,070,124.40	62,798.58	13,660.00	3.34
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,008,683.11	2,039,169.60	30,486.49	17,333.33	1.68
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	882,955.15	17,955.15	6,710.96	0.72
Total Municipal/Provincial Bonds				11,065,000.00	11,198,172.00	11,107,576.72	11,247,846.81	140,270.09	60,954.29	9.31
Grand total				118,490,000.00	120,288,808.53	119,525,185.98	119,831,823.47	306,637.49	606,587.87	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	3.37	4,138,117.21	3.45	0.50
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.63	2,021,328.12	1.69	0.74
912828ZD5	USA TREASURY 0.5%	0.500	03/15/2023		AA+	Aaa	3,000,000.00	3,007,851.56	2.50	3,001,171.86	2.50	1.19
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	2.53	3,030,234.36	2.53	1.56
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	2.08	2,479,687.50	2.07	1.87
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.51	3,004,218.75	2.51	2.02
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.75	2,054,609.38	1.71	2.28
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.57	3,082,968.75	2.57	2.36
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.60	3,078,527.33	2.57	2.69
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	4.39	5,151,562.50	4.30	3.02
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	2.07	2,459,277.35	2.05	3.22
Issuer total							33,030,000.00	33,678,151.53	28.00	33,501,703.11	27.96	1.99
Federal National Mortgage Association												
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.50	3,001,723.17	2.50	0.03
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.66	2,041,078.68	1.70	1.03
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	4.28	5,133,040.46	4.28	1.66
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	2.56	3,106,740.90	2.59	2.03
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	02/28/2022	AA+	Aaa	2,000,000.00	1,998,000.00	1.66	1,988,014.76	1.66	1.50
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	3.33	4,088,437.32	3.41	2.43
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2022	AA+	Aaa	2,000,000.00	1,999,500.00	1.66	1,983,068.40	1.65	2.06
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	03/16/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.49	2,965,137.78	2.47	2.56
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.63	3,054,821.52	2.55	2.93
Issuer total							26,950,000.00	27,395,992.50	22.78	27,362,062.99	22.83	1.85

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.62	4,284,054.68	3.58	1.41
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	2.49	2,984,788.08	2.49	1.90
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.72	2,043,445.48	1.71	2.41
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	02/26/2022	AA+	Aaa	3,000,000.00	3,000,000.00	2.49	2,973,834.96	2.48	2.00
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	02/24/2022	AA+	Aaa	3,500,000.00	3,499,475.00	2.91	3,489,610.85	2.91	1.54
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	03/30/2022	AA+	Aaa	2,900,000.00	2,898,550.00	2.41	2,853,791.52	2.38	2.69
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	02/25/2022	AA+	Aaa	2,300,000.00	2,300,000.00	1.91	2,244,125.18	1.87	3.07
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	02/24/2022	AA+	Aaa	2,300,000.00	2,297,930.00	1.91	2,253,594.23	1.88	3.17
Issuer total							23,025,000.00	23,410,663.90	19.46	23,127,244.98	19.30	2.15
Federal Farm Credit Banks Funding Corp												
3133EKNH9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	3.32	4,070,188.68	3.40	0.79
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	4.16	5,111,494.10	4.27	1.09
Issuer total							9,000,000.00	8,997,500.00	7.48	9,181,682.78	7.66	0.96
State of Wisconsin												
977100CZ7	WISCONSIN ST GEN	2.049	05/01/2023		AA	Aa2	4,000,000.00	4,018,840.00	3.34	4,070,124.40	3.40	1.31
Issuer total							4,000,000.00	4,018,840.00	3.34	4,070,124.40	3.40	1.31
Apple Inc												
037833CM0	APPLE INC 2.5%	2.500	02/09/2022	01/09/2022	AA+	Aaa	4,000,000.00	4,100,280.00	3.41	4,001,278.56	3.34	0.02
Issuer total							4,000,000.00	4,100,280.00	3.41	4,001,278.56	3.34	0.02
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.93	3,501,452.29	2.92	0.03
Issuer total							3,500,000.00	3,530,310.00	2.93	3,501,452.29	2.92	0.03

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of December 31, 2021

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		A+	A1	3,420,000.00	3,457,038.60	2.87	3,421,443.55	2.86	0.03
Issuer total							3,420,000.00	3,457,038.60	2.87	3,421,443.55	2.86	0.03
State of Minnesota												
60412AKS1	MINNESOTA ST 2.02%	2.020	10/01/2022		AAA	Aa1	2,500,000.00	2,556,700.00	2.13	2,529,804.75	2.11	0.75
Issuer total							2,500,000.00	2,556,700.00	2.13	2,529,804.75	2.11	0.75
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024	07/08/2022	AA+	Aaa	2,500,000.00	2,500,000.00	2.08	2,472,789.98	2.06	2.14
Issuer total							2,500,000.00	2,500,000.00	2.08	2,472,789.98	2.06	2.14
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.68	2,039,169.60	1.70	1.55
Issuer total							2,000,000.00	2,021,320.00	1.68	2,039,169.60	1.70	1.55
US Bank NA/Cincinnati OH												
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.68	2,014,318.42	1.68	0.31
Issuer total							2,000,000.00	2,020,700.00	1.68	2,014,318.42	1.68	0.31
State of California												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.44	1,725,792.91	1.44	0.74
Issuer total							1,700,000.00	1,736,312.00	1.44	1,725,792.91	1.44	0.74
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.72	882,955.15	0.74	2.50
Issuer total							865,000.00	865,000.00	0.72	882,955.15	0.74	2.50
Grand total							118,490,000.00	120,288,808.53	100.00	119,831,823.47	100.00	1.64

SECURITIES SOLD AND MATURED

For the period December 1, 2021 - December 31, 2021

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
313376C94	FED HOME LN BKS 2.625% DUE 12-10-2021	12/10/2021 12/10/2021	2.625		(3,000,000.00)	3,001,140.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00
Total (Government Agencies)					(3,000,000.00)	3,001,140.00	3,000,000.00		3,000,000.00	0.00	0.00
Grand total					(3,000,000.00)	3,001,140.00	3,000,000.00		3,000,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period December 1, 2021 - December 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
037833CM0	APPLE INC 2.5% 09FEB2022 (CALLABLE 04FEB22)	(4,678.69)	0.00	(7,846.20)	8,611.11	0.00
594918BA1	MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	(1,023.99)	0.00	(6,365.80)	7,157.99	0.00
89236TDP7	TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	(1,214.38)	0.00	(6,646.15)	7,657.00	0.00
90331HPC1	US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	(628.54)	0.00	(3,066.14)	4,563.88	0.00
Total Corporate Bonds		(7,545.60)	0.00	(23,924.29)	27,989.98	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28FEB22) #0000	47.58	0.00	(3,391.14)	645.83	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG22)	10.48	0.00	(3,597.30)	775.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16MAR22)	0.00	0.00	(4,857.15)	1,291.67	7,500.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(9,202.20)	4,197.92	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.19)	0.00	(12,211.48)	6,027.78	0.00
3135G0T94	FANNIE MAE 2.375% 19JAN2023	168.83	0.00	(5,133.94)	4,090.28	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(16,262.49)	6,458.34	0.00
3135G0U92	FANNIE MAE 2.625% 11JAN2022	(179.66)	0.00	(7,004.34)	6,781.25	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	(23,349.94)	12,254.68	0.00
313376C94	FED HOME LN BKS 2.625% DUE 12-10-2021	(10.89)	0.00	(2,145.24)	2,187.50	39,375.00
3133EKT2	FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	(47.12)	0.00	(4,764.25)	9,687.50	0.00
3133EKHN9	FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	108.84	0.00	(5,437.28)	8,025.56	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25FEB22)	0.00	0.00	(3,425.97)	990.28	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26FEB22) #0004	0.00	0.00	(4,883.52)	1,291.66	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

For the period December 1, 2021 - December 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24FEB22)	34.20	0.00	(2,507.07)	1,188.33	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30MAR22) #0000	31.89	0.00	(4,237.94)	1,691.67	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24FEB22)	13.27	0.00	(3,756.27)	3,013.89	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.78)	0.00	(7,304.08)	3,013.89	17,500.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.88)	0.00	(12,063.31)	5,618.75	32,625.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	(17,186.61)	11,544.27	67,031.25
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 (CALLABLE 08JUL22)	0.00	0.00	(5,049.77)	968.75	0.00
Total Government Agencies		(17,516.51)	0.00	(157,771.29)	91,744.80	164,031.25
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.08	0.00	(5,664.05)	535.22	0.00
912828ZD5	USA TREASURY 0.5% 15MAR2023	(504.98)	0.00	(5,039.07)	1,284.53	0.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	(6,054.68)	1,064.56	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	(9,843.78)	3,158.96	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.07)	0.00	(10,652.36)	3,870.74	0.00
912828L57	USA TREASURY 1.75% 30SEP2022	869.77	0.00	(4,140.64)	2,980.76	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.46)	0.00	(21,484.40)	8,423.91	0.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	(8,281.24)	3,425.41	0.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	(12,656.25)	5,109.89	0.00
912828XG0	USA TREASURY 2.125% 30JUN2022	1,160.42	0.00	(8,968.75)	7,339.33	43,562.50

DETAIL OF RETURN AND INTEREST RECEIVED

For the period December 1, 2021 - December 31, 2021

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(13,140.63)	6,107.33	0.00
Total Government Bonds		(17,495.65)	0.00	(105,925.85)	43,300.64	43,562.50
Municipal/Provincial Bonds						
13063DDF2	CALIFORNIA ST 2.5% 01OCT2022	(1,027.70)	0.00	(5,918.55)	3,659.72	0.00
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(5,368.54)	1,386.93	0.00
60412AKS1	MINNESOTA ST 2.02% 01OCT2022	(1,913.39)	0.00	(6,880.50)	4,348.61	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	(6,109.00)	3,582.22	0.00
977100CZ7	WISCONSIN ST GEN FUND ANNUAL A 2.049% 01MAY2023	(456.91)	0.00	(16,518.40)	7,057.67	0.00
Total Municipal/Provincial Bonds		(3,854.21)	0.00	(40,794.99)	20,035.15	0.00
Grand total		(46,411.97)	0.00	(328,416.42)	183,070.57	207,593.75

TRANSACTION REPORT

For the period December 1, 2021 - December 31, 2021

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
12/08/2021 12/08/2021	3130A3VC5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/08/2023	2,900,000.00	0.00	0.00	32,625.00	32,625.00
12/09/2021 12/09/2021	313383QR5	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/09/2023	4,125,000.00	0.00	0.00	67,031.25	67,031.25
12/10/2021 12/10/2021	313376C94	Income	Government Agencies	FED HOME LN BKS 2.625% DUE	12/10/2021	3,000,000.00	0.00	0.00	39,375.00	39,375.00
12/10/2021 12/10/2021	313376C94	Capital Change	Government Agencies	FED HOME LN BKS 2.625% DUE	12/10/2021	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
12/14/2021 12/14/2021	3130A8HK2	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/14/2024	2,000,000.00	0.00	0.00	17,500.00	17,500.00
12/16/2021 12/16/2021	3135G06M0	Income	Government Agencies	FANNIE MAE 0.5% 16DEC2024	12/16/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
12/31/2021 12/31/2021	912828XG0	Income	Government Bonds	USA TREASURY 2.125%	06/30/2022	4,100,000.00	0.00	0.00	43,562.50	43,562.50

ADDITIONAL INFORMATION

As of December 31, 2021

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of December 31, 2021

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