

RESOLUTION #83
(Series of 2020)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO, IN SUPPORT OF AMENDMENT B, REPEALING THE GALLAGHER AMENDMENT, A MEASURE ON THE NOVEMBER 2020 STATE BALLOT.

WHEREAS, Amendment B will be on the November ballot submitting to the registered electors of the state of Colorado an amendment to the Colorado constitution to repeal the requirement that the general assembly periodically change the residential assessment rate in order to maintain the statewide proportion of residential property as compared to all other taxable property valued for property tax purposes and repeal the nonresidential property tax assessment rate of twenty-nine percent; and

WHEREAS, Amendment B would repeal the Gallagher Amendment of 1982 which limits the residential and non-residential property tax assessment rates so that residential property taxes equal 45% of the total share of state property taxes and non-residential property taxes equal 55% of the total share of state property taxes; and

WHEREAS, support for Amendment B strengthens the primary revenue stream used by the Aspen School District, Colorado Mountain College and the Aspen Fire Protection District further supporting services benefiting the citizens of our community; and

WHEREAS, a stabilized assessment rate for residential property will result in eliminating the erosion of property tax revenue from residential property for local governments in many locations in Colorado, including municipalities, counties, school districts and special districts; and

WHEREAS, support for Amendment B will resolve conflicts in the Colorado Constitution, provide additional flexibility to lawmakers and help to stabilize local property revenues over time.

NOW THEREFORE, BE IT RESOLVED that the City of Aspen Mayor and City Council officially declares its support for Amendment B, the Gallagher Amendment Repeal and Property Tax Assessment Rates Measure and for the reasons set forth in this Resolution urges a YES vote on the November 3, 2020 state election.

INTRODUCED, READ AND ADOPTED by the City Council of the City of Aspen on the 13th day of October 2020.

A handwritten signature in black ink, appearing to read "TORRE", written over a horizontal line.

Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk do certify that the foregoing is a true and accurate copy of that resolution adopted by the City Council of Aspen, Colorado, at a meeting held October 13, 2020.

A handwritten signature in black ink, appearing to read "Nicole Henning", written over a horizontal line.

Nicole Henning, City Clerk