

RESOLUTION #110
(Series of 2019)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO, IN SUPPORT OF COLORADO PROPOSITION DD, A
MEASURE ON THE NOVEMBER 2019 STATE BALLOT.**

WHEREAS, in the 2019 legislative session, HB 19-1327 authorized sports betting within the existing framework and regulatory scheme for limited gaming in Colorado; and

WHEREAS, HB 19-1327 authorizes sports betting with master licenses held only by those entities licensed to conduct limited gaming within the three host cities and the licensees in the three host cities may contract with online sports betting entities; and

WHEREAS, this regulatory mechanism mirrors past voter intent for limited gaming; and

WHEREAS, HB 19-1327 also refers a single ballot question to the voters in November, 2019 as Proposition DD; and

WHEREAS, Proposition DD would tax future proceeds from sports betting and allocate the revenue to the Colorado State Water Plan and exempt the tax revenue from the state's TABOR limit; and

WHEREAS, the revenue generated from sports betting will be specifically allocated and the remaining portion of the revenue will be transferred to a cash fund for State Water Plan implementation; and

WHEREAS, the City of Aspen respectfully encourages current legislators to find a long-term, sustainable source of funding for the Colorado Water Plan that is a robust, open, transparent and state-wide process for prioritizing projects that receive funding and support from the state level; and

WHEREAS, Proposition DD aligns with the City's support for funding the Colorado Water Plan as the regulatory mechanism follows the intent of the voters regarding limited gaming in Colorado and the revenue goes to the Colorado Water Plan which will have a direct municipal impact.

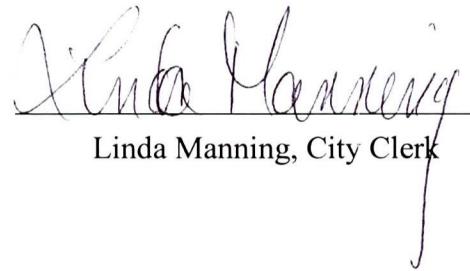
NOW THEREFORE, BE IT RESOLVED that the City of Aspen Mayor and City Council officially declares its support for Proposition DD and for the reasons set forth in this Resolution urges a YES vote on the proposition at the November 5, 2019 state election.

INTRODUCED, READ AND ADOPTED by the City Council of the City of Aspen on the 8th day of October, 2019.



Torre, Mayor

I, Linda Manning, duly appointed and acting City Clerk do certify that the foregoing is a true and accurate copy of that resolution adopted by the City Council of Aspen, Colorado, at a meeting held October 8, 2019.



Linda Manning, City Clerk