

NOTICE
of
FINANCIAL INFORMATION
for

CITY OF ASPEN
Pitkin County, Colorado

At the election to be held on November 4, 2025, the City of Aspen, Pitkin County, Colorado (the “City”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. City’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (projected)	\$53,174,204
2024 (audited)	\$52,033,718
2023 (audited)	\$44,508,528
2022 (audited)	\$35,426,977
2021 (audited)	\$31,434,679

II. Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (projected)	\$51,925,349	\$50,784,863
2024 (audited)	\$53,350,697	\$45,825,507
2023 (audited)	\$53,797,040	\$44,715,489
2022 (audited)	\$45,664,299	\$41,672,001
2021 (audited)	\$41,956,704	\$35,657,904

**III. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2025 (projected)	\$0
2024 (audited)	\$0
2023 (audited)	\$0
2022 (audited)	\$0
2021 (audited)	\$0

IV. The City’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In</u>
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	<u>General Fund</u>
2025 (current)	\$4,236,000 * Fully Funded
2024 (audited)	\$4,236,000 * Fully Funded
2023 (audited)	\$3,919,000 * Fully Funded
2022 (audited)	\$3,309,000 * Fully Funded
2021 (audited)	\$3,365,000 * Fully Funded

V. City's Ending Affordable Housing Special Revenue Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (projected)	\$119,159,959
2024 (audited)	\$115,870,970
2023 (audited)	\$78,429,120
2022 (audited)	\$53,987,425
2021 (audited)	\$52,685,243

VI. Total Revenues In and Expenditures From the City's Affordable Housing Special Revenue Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (projected)	\$27,469,339	\$24,180,350
2024 (audited)	\$43,638,142	\$6,196,292
2023 (audited)	\$38,583,258	\$14,141,563
2022 (audited)	\$23,258,242	\$21,956,060
2021 (audited)	\$30,720,910	\$33,083,257

VII. Any person may review the City's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

City of Aspen
 427 Rio Grande Place
 Aspen, CO 81611
 Telephone: (970) 429-2685.