

Monthly Financial Report

For the Month Ended July 31, 2025

(All Figures Unaudited)

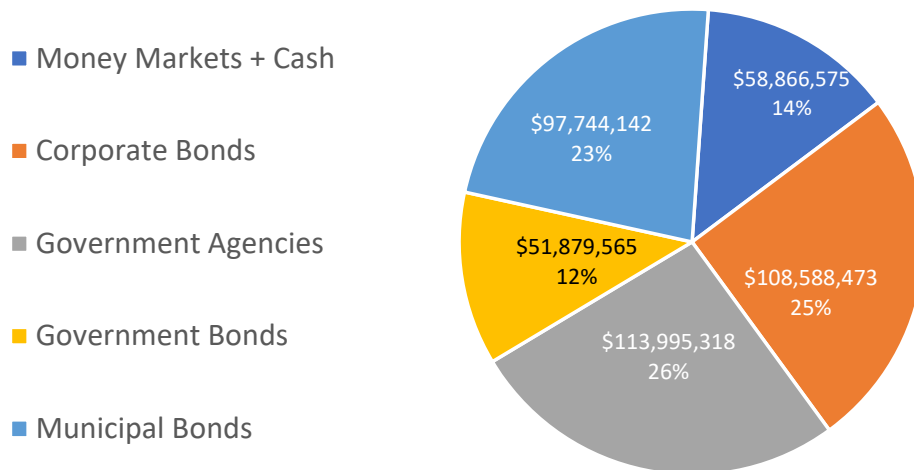
City of Aspen Cash and Investments

As of July 31, 2025

Cash Plus Investments

Beginning Balance	\$428,585,059
Interest & Dividends Earned	\$1,245,061
Accrued Interest Purchased	\$0
New Receipts Less Expenses Paid	\$2,527,519
Ending Balance Before Unrealized Gain/(Loss)	\$432,357,639
Unrealized Gain/(Loss) on Investments	(\$1,283,566)
Ending Balance	\$431,074,074
Deferred Interest Income	\$147,820
<i>Annualized Monthly Yield</i>	3.90%

Income Type	Current Month	Year to Date
Interest Income	\$1,392,882	\$9,029,192
Unrealized Gain/(Loss)	<u>\$1,283,566</u>	<u>\$6,259,419</u>
Total Investment Experience	\$2,676,447	\$15,288,611



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,542,011
Walmart Inc	9/9/2025	\$4,196,801
Microsoft Corp	11/3/2025	\$1,993,257
Colgate Palmolive Co	3/2/2026	\$1,405,435
Walmart Inc	4/15/2026	\$4,991,484
Bank of America NA	8/18/2026	\$8,084,041
Abbott Laboratories	11/30/2026	\$4,969,432
Wells Fargo Bank NA	12/11/2026	\$5,056,915
Kaiser Foundation Hospital	5/1/2027	\$4,897,172
Aust & NZ Banking Grp NY	7/16/2027	\$5,068,049
University of Chicago	4/1/2029	\$10,147,562
Johnson & Johnson	6/1/2029	\$5,111,953
National Secs Clearing	6/26/2029	\$7,116,040
Pacific Life GF II	8/28/2029	\$15,021,603
Novartis Capital Corp	9/18/2029	\$4,930,578
Ascension Health	11/15/2029	\$8,346,003
Western-Southern Global	5/1/2030	\$6,648,727
Costco Wholesale Corp	4/20/2030	<u>\$9,061,412</u>
Total Corporates		\$108,588,473

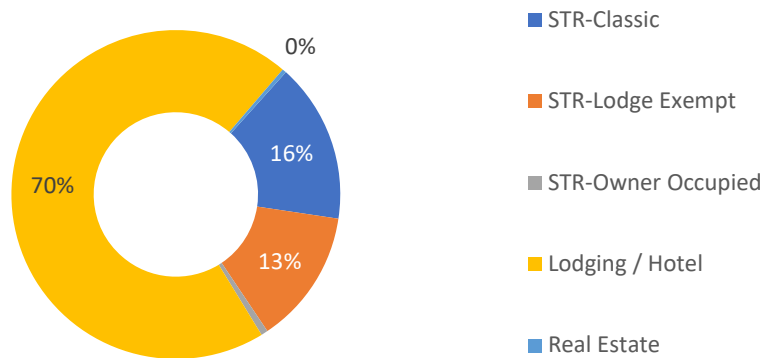
City of Aspen Taxable Sales

As of July 31, 2025

Taxable Sales						
Industries	June 2025	June 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change ¹
Accommodations	\$ 25,901,601	\$ 26,081,491	(1%)	\$ 197,067,865	\$ 194,366,272	1%
Automobile	\$ 611,758	\$ 2,320,139	(74%)	\$ 3,686,568	\$ 16,250,571	(77%)
Construction	\$ 14,717,991	\$ 10,119,767	45%	\$ 76,363,349	\$ 36,621,571	109%
Fashion Clothing	\$ 16,627,490	\$ 13,204,790	26%	\$ 94,066,607	\$ 77,077,300	22%
Food & Drug	\$ 7,283,118	\$ 7,291,152	(0%)	\$ 39,721,717	\$ 35,819,565	11%
Jewelry/Gallery	\$ 4,527,789	\$ 4,833,383	(6%)	\$ 25,305,530	\$ 47,400,267	(47%)
Liquor/Cannabis	\$ 1,491,139	\$ 1,477,064	1%	\$ 8,753,205	\$ 8,923,444	(2%)
Miscellaneous	\$ 12,472,256	\$ 16,900,644	(26%)	\$ 64,474,912	\$ 63,581,485	1%
Restaurants/Bars	\$ 19,996,740	\$ 16,880,917	18%	\$ 130,392,959	\$ 109,001,621	20%
Sports Equip/Clothing	\$ 4,113,448	\$ 4,052,835	1%	\$ 37,545,466	\$ 39,371,181	(5%)
Utilities	\$ 3,025,295	\$ 3,080,314	(2%)	\$ 25,092,357	\$ 26,872,574	(7%)
Total Taxable Sales	\$ 110,768,625	\$ 106,242,494	4%	\$ 702,470,535	\$ 655,285,852	7%

Lodging Specific Taxable Sales						
Lodging Type	June 2025	June 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change ¹
<i>STR-Classic</i>	\$ 3,183,433	\$ 3,032,490	5%	\$ 29,956,456	\$ 28,718,077	4%
<i>STR-Lodge Exempt</i>	\$ 2,692,238	\$ 2,996,314	(10%)	\$ 22,896,470	\$ 23,418,232	(2%)
<i>STR-Owner Occupied</i>	\$ 134,409	\$ 117,232	15%	\$ 1,163,319	\$ 1,044,023	11%
STR - Aggregated	\$ 6,010,080	\$ 6,146,036	(2%)	\$ 54,016,244	\$ 53,180,332	2%
Lodging / Hotel	\$ 14,202,923	\$ 13,483,482	5%	\$ 109,509,103	\$ 104,282,086	5%
Real Estate	\$ 78,992	\$ 239,749	(67%)	\$ 3,532,024	\$ 3,754,809	(6%)
Total Taxable Sales	\$ 20,291,996	\$ 19,869,267	2%	\$ 167,057,372	\$ 161,217,226	4%

June 2025



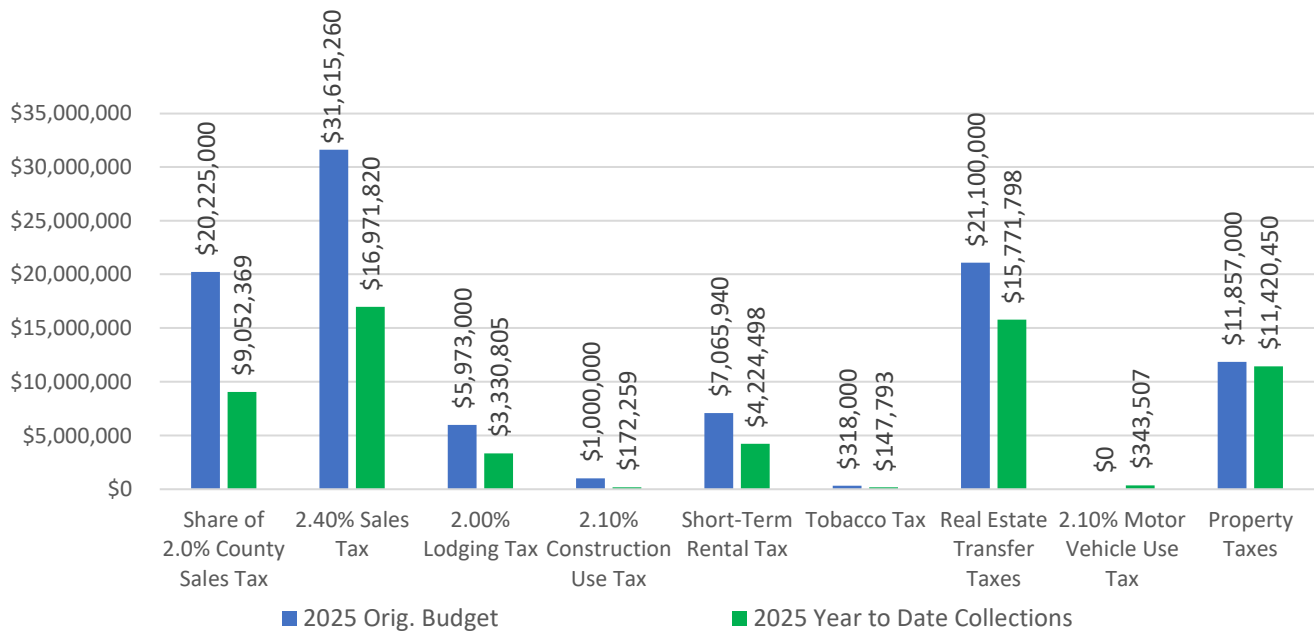
Real Estate Transfers						
Real Estate Activity	July 2025	July 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change ¹
Number of Transactions	56	53	6%	354	412	(14%)
Total Cash Value	77,551,028	80,380,750	(4%)	\$ 1,063,445,111	\$ 859,058,180	24%
Average Cash Value	\$ 1,384,840	\$ 1,516,618	(9%)	\$ 3,004,082	\$ 2,085,093	44%

City of Aspen Tax Collections

As of July 31, 2025

Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$807,771	\$9,052,369	\$20,225,000	45%
2.40% Sales Tax	\$2,658,258	\$16,971,820	\$31,615,260	54%
2.00% Lodging Tax	\$407,205	\$3,330,805	\$5,973,000	56%
2.10% Construction Use Tax	\$0	\$172,259	\$1,000,000	17%
Short-Term Rental Tax	\$463,437	\$4,224,498	\$7,065,940	60%
Tobacco Tax	\$27,574	\$147,793	\$318,000	46%
Real Estate Transfer Taxes	\$1,135,865	\$15,771,798	\$21,100,000	75%
2.10% Motor Vehicle Use Tax	\$66,370	\$343,507	-	-
Property Taxes	\$1,990,095	\$11,420,450	\$11,857,000	96%
Total Taxes	\$7,556,577	\$61,435,299	\$99,154,200	62%

- * County sales tax receipts may lag the current period by as much as two months thru May
- ** City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru June
- *** City real estate and property taxes are collected continuously and are current thru July
- **** Use tax collections depend on issuance of final C.O. and audit period thru July



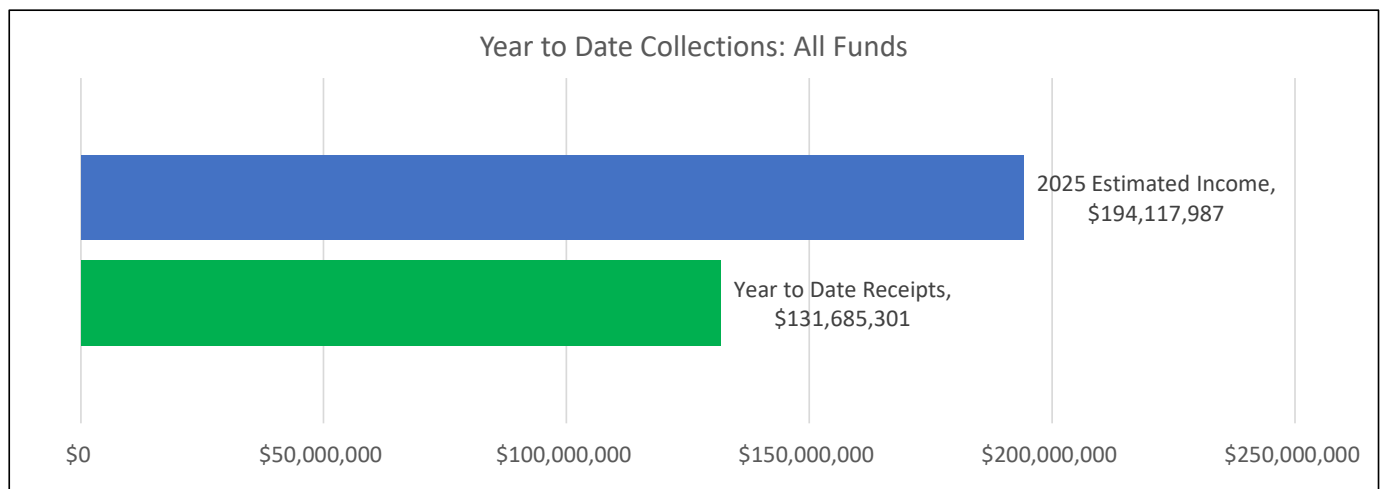
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$9,052,369	\$8,703,433	4%
2.40% Sales Tax	\$16,971,820	\$15,643,121	8%
2.00% Lodging Tax	\$3,330,805	\$3,209,783	4%
2.10% Use Tax	\$172,259	\$238,626	(28%)
Short-Term Rental Tax	\$4,224,498	\$4,064,901	4%
Tobacco Tax	\$147,793	\$167,475	(12%)
Real Estate Transfer Taxes	\$15,771,798	\$12,699,891	24%
2.10% Motor Vehicle Use Tax	\$343,507	-	-
Property Taxes	\$11,420,450	\$11,247,031	2%
Total Taxes	\$61,435,299	\$55,974,261	10%

City of Aspen Revenues by Fund

As of July 31, 2025

Fund	2025 Estimated		Year to Date	Estimated Less	
	Income	Monthly Receipts	Receipts	Receipts	Percent Collected
000-Asset Management Plan Fund	\$7,578,330	\$1,015,527	\$7,187,156	\$391,174	95%
001-General Fund	\$50,236,459	\$4,097,846	\$32,566,066	\$17,670,392	65%
250-Debt Service Fund	\$0	\$0	\$0	\$0	N/A
100-Parks and Open Space Fund	\$21,042,826	\$2,060,650	\$11,920,705	\$9,122,121	57%
120-Arts and Culture Fund	\$10,514,020	\$476,112	\$8,720,918	\$1,793,102	83%
130-Tourism Promotion Fund	\$4,479,750	\$305,404	\$2,498,104	\$1,981,646	56%
131-Public Education Fund	\$4,629,360	\$332,282	\$2,121,478	\$2,507,882	46%
132-REMP Fund	\$910,100	\$56,591	\$1,024,464	(\$114,364)	113%
141-Transportation Fund	\$5,960,630	\$288,551	\$3,256,314	\$2,704,316	55%
150-Housing Development Fund	\$26,519,339	\$1,276,906	\$19,388,272	\$7,131,067	73%
152-Kids First Fund	\$4,713,180	\$383,748	\$2,819,114	\$1,894,066	60%
160-Stormwater Fund	\$2,446,225	\$401,008	\$2,348,318	\$97,907	96%
421-Water Utility Fund	\$13,596,688	\$2,675,296	\$10,705,116	\$2,891,572	79%
431-Electric Utility Fund	\$14,778,888	\$1,513,856	\$8,762,748	\$6,016,139	59%
451-Parking Fund	\$5,080,500	\$702,101	\$4,236,153	\$844,347	83%
471-Golf Course Fund	\$3,148,893	\$558,760	\$2,687,194	\$461,699	85%
491-Truscott I Housing Fund	\$1,551,150	\$119,993	\$1,030,250	\$520,900	66%
492-Marolt Housing Fund	\$1,728,400	\$212,125	\$1,179,332	\$549,068	68%
501-Employee Benefits Fund	\$7,943,800	\$679,294	\$5,093,927	\$2,849,873	64%
505-Employee Housing Fund	\$630,600	\$152,988	\$959,026	(\$328,426)	152%
510-Information Technology Fund	\$308,700	\$34,187	\$266,978	\$41,722	86%
Subtotal: City Funds	\$187,797,837	\$17,343,224	\$128,771,632	\$59,026,205	69%
620-Housing Administration Fund	\$3,989,250	\$366,571	\$1,923,316	\$2,065,934	48%
622-Smuggler Housing Fund	\$90,500	\$6,956	\$67,810	\$22,690	75%
632-APCHA Development Fund	\$16,200	\$1,784	\$32,659	(\$16,459)	202%
Subtotal: APCA Funds	\$4,095,950	\$375,311	\$2,023,785	\$2,072,165	49%
641-Truscott Phase II Housing Fund	\$1,476,800	\$92,397	\$655,695	\$821,105	44%
642-ACI Affordable Housing Fund	\$747,400	\$28,290	\$234,189	\$513,211	31%
Subtotal: Component Unit Funds	\$2,224,200	\$120,687	\$889,884	\$1,334,316	40%
Total: All Funds	\$194,117,987	\$17,839,222	\$131,685,301	\$62,432,685	68%

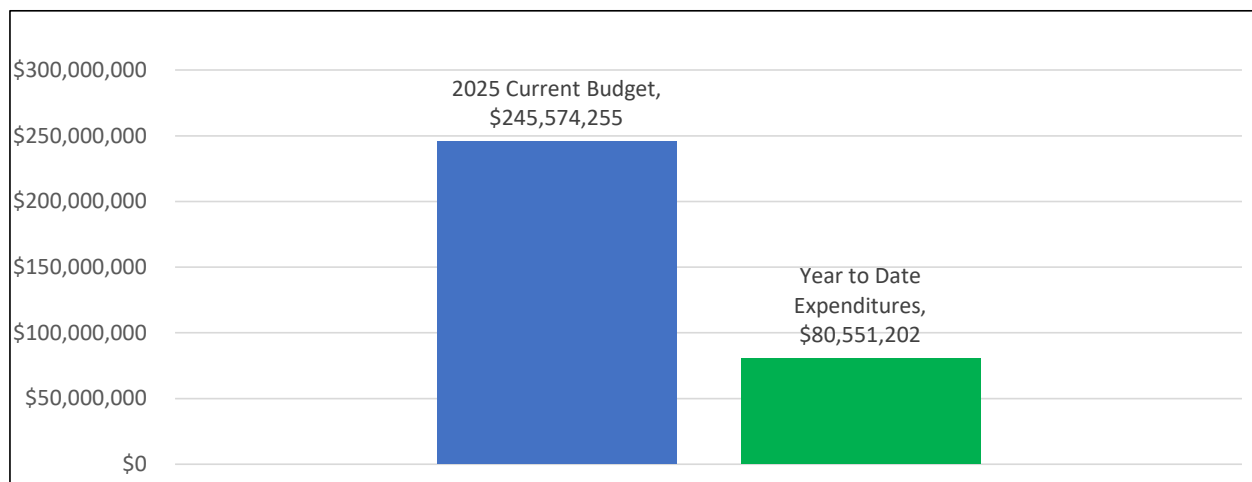
Excludes all internal transfers between funds - only true income for the City or APCA.



City of Aspen Expenditures by Fund

As of July 31, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,399,474	\$992,331	\$5,934,794	\$18,464,680	24%
001-General Fund	\$47,728,272	\$2,748,096	\$23,606,084	\$24,122,189	49%
250-Debt Service Fund	\$6,058,720	\$0	\$1,089,323	\$4,969,397	18%
100-Parks and Open Space Fund	\$21,718,672	\$742,078	\$7,582,137	\$14,136,535	35%
120-Arts and Culture Fund	\$11,195,368	\$362,312	\$5,181,272	\$6,014,097	46%
130-Tourism Promotion Fund	\$4,479,750	\$0	\$2,156,767	\$2,322,983	48%
131-Public Education Fund	\$4,629,360	\$143,769	\$1,789,195	\$2,840,165	39%
132-REMP Fund	\$1,320,000	\$22,500	\$922,500	\$397,500	70%
141-Transportation Fund	\$7,955,721	\$475,285	\$1,924,836	\$6,030,885	24%
150-Housing Development Fund	\$39,030,174	\$34,013	\$3,265,993	\$35,764,181	8%
152-Kids First Fund	\$4,095,866	\$211,069	\$1,432,350	\$2,663,515	35%
160-Stormwater Fund	\$2,673,544	\$55,570	\$458,966	\$2,214,578	17%
421-Water Utility Fund	\$20,651,546	\$751,046	\$4,820,883	\$15,830,663	23%
431-Electric Utility Fund	\$14,938,471	\$513,781	\$5,775,098	\$9,163,373	39%
451-Parking Fund	\$3,926,020	\$126,071	\$1,454,642	\$2,471,378	37%
471-Golf Course Fund	\$3,175,045	\$202,722	\$1,569,128	\$1,605,917	49%
491-Truscott I Housing Fund	\$1,870,377	\$48,898	\$959,458	\$910,919	51%
492-Marolt Housing Fund	\$1,081,393	\$122,484	\$710,130	\$371,263	66%
501-Employee Benefits Fund	\$8,659,900	\$512,265	\$4,312,312	\$4,347,588	50%
505-Employee Housing Fund	\$4,194,520	\$131,417	\$566,140	\$3,628,380	13%
510-Information Technology Fund	\$3,812,940	\$188,140	\$1,527,825	\$2,285,115	40%
Subtotal: City Funds	\$237,595,134	\$8,383,847	\$77,039,833	\$160,555,300	32%
620-Housing Administration Fund	\$4,214,421	\$257,946	\$2,060,555	\$2,153,866	49%
622-Smuggler Housing Fund	\$177,450	\$4,510	\$36,584	\$140,866	21%
632-APCHA Development Fund	\$467,848	\$0	\$59,777	\$408,071	13%
Subtotal: APCHA Funds	\$4,859,719	\$262,456	\$2,156,916	\$2,702,803	44%
641-Truscott Phase II Housing Fund	\$2,318,242	\$140,079	\$1,068,927	\$1,249,315	46%
642-ACI Affordable Housing Fund	\$801,160	\$61,917	\$285,526	\$515,634	36%
Subtotal: Component Unit Funds	\$3,119,402	\$201,996	\$1,354,453	\$1,764,949	43%
Total: All Funds	\$245,574,255	\$8,848,299	\$80,551,202	\$165,023,052	33%



City of Aspen Capital Summary

As of July 31, 2025

All Capital and Capital Maintenance	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,300,874	\$975,572	\$5,838,477	\$18,462,397	24%
100-Parks and Open Space Fund	\$11,791,977	\$113,772	\$2,660,665	\$9,131,312	23%
120-Arts and Culture Fund	\$2,054,165	\$41,039	\$230,671	\$1,823,494	11%
141-Transportation Fund	\$2,288,820	\$0	\$510	\$2,288,310	0%
150-Housing Development Fund	\$35,991,694	\$1,013	\$2,218,741	\$33,772,953	6%
152-Kids First Fund	\$758,927	\$0	\$11,106	\$747,821	1%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$14,581,343	\$337,461	\$1,344,007	\$13,237,336	9%
431-Electric Utility Fund	\$4,919,224	\$181,292	\$1,261,935	\$3,657,289	26%
451-Parking Fund	\$1,221,400	\$1,832	\$299,242	\$922,158	24%
471-Golf Course Fund	\$499,455	\$0	\$158,528	\$340,927	32%
491-Truscott I Housing Fund	\$1,099,157	\$4,230	\$565,799	\$533,358	51%
492-Marolt Housing Fund	\$438,573	\$43,965	\$319,911	\$118,662	73%
505-Employee Housing Fund	\$3,280,385	\$18,888	\$123,646	\$3,156,739	4%
510-Information Technology Fund	\$1,226,819	\$17,000	\$278,407	\$948,412	23%
Subtotal: City Funds	\$105,852,813	\$1,736,064	\$15,311,646	\$90,541,167	14%
620-Housing Administration Fund	\$100,000	\$0	\$61,315	\$38,685	61%
622-Smuggler Housing Fund	\$47,000	\$0	\$0	\$47,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	N/A
Subtotal: APCHA Funds	\$147,000	\$0	\$61,315	\$85,685	42%
641-Truscott Phase II Housing Fund	\$1,340,532	\$763	\$560,832	\$779,700	42%
642-ACI Affordable Housing Fund	\$60,000	\$2,525	\$22,092	\$37,908	37%
Subtotal: Component Unit Funds	\$1,400,532	\$3,288	\$582,924	\$817,608	42%
Total: All Funds	\$107,400,345	\$1,739,352	\$15,955,885	\$91,444,460	15%

City of Aspen Current Fund Balances

As of July 31, 2025

Fund	Initial Opening			Initial Working		Current Working
	Balance	Additions	Deductions	Capital	Net Income YTD	
000-Asset Management Plan Fund	\$34,725,197	\$0	\$0	\$34,725,197	1,252,361	\$35,977,558
001-General Fund	\$52,033,715	\$31,917	\$0	\$52,065,631	5,566,113	\$57,631,744
250-Debt Service Fund	\$308,618	\$0	\$0	\$308,618	2,764,254	\$3,072,872
100-Parks and Open Space Fund	\$13,566,314	\$8,348	\$0	\$13,574,661	491,622	\$14,066,283
120-Arts and Culture Fund	\$53,627,455	\$0	\$0	\$53,627,455	2,820,513	\$56,447,968
130-Tourism Promotion Fund	\$297,175	\$0	\$0	\$297,175	341,337	\$638,513
131-Public Education Fund	\$2,198	\$0	\$0	\$2,198	332,282	\$334,480
132-REMP Fund	\$4,355,376	\$0	\$0	\$4,355,376	(3,036)	\$4,352,340
141-Transportation Fund	\$28,084,281	\$5,157	\$0	\$28,089,438	1,785,702	\$29,875,141
150-Housing Development Fund	\$115,870,967	\$0	\$0	\$115,870,967	15,831,726	\$131,702,693
152-Kids First Fund	\$11,590,978	\$0	\$0	\$11,590,978	1,091,545	\$12,682,523
160-Stormwater Fund	\$4,598,970	\$0	\$0	\$4,598,970	1,658,921	\$6,257,891
421-Water Utility Fund	\$49,720,317	\$495,417	(\$23,581,224)	\$26,634,510	4,696,683	\$31,331,193
431-Electric Utility Fund	\$21,214,429	\$677,636	(\$12,390,118)	\$9,501,946	2,305,675	\$11,807,621
451-Parking Fund	\$12,835,251	\$130,922	(\$3,609,706)	\$9,356,467	1,483,361	\$10,839,828
471-Golf Course Fund	\$6,790,569	\$170,815	(\$3,940,570)	\$3,020,815	1,098,407	\$4,119,222
491-Truscott I Housing Fund	\$9,588,626	\$18,334	(\$7,529,117)	\$2,077,843	(155,891)	\$1,921,952
492-Marolt Housing Fund	\$4,271,278	\$17,145	(\$2,036,110)	\$2,252,313	45,994	\$2,298,306
501-Employee Benefits Fund	\$2,025,355	\$0	\$0	\$2,025,355	781,615	\$2,806,970
505-Employee Housing Fund	\$16,734,376	\$0	(\$9,390,077)	\$7,344,300	2,655,052	\$9,999,352
510-Information Technology Fund	\$3,805,214	\$288,842	(\$2,177,433)	\$1,916,623	89,471	\$2,006,094
Subtotal: City Funds	\$446,046,660			\$383,236,836		\$430,170,544
620-Housing Administration Fund	\$967,313	\$0	\$0	\$967,313	(137,239)	\$830,074
622-Smuggler Housing Fund	\$545,005	\$1,942	(\$9,520)	\$537,427	31,226	\$568,653
632-APCHA Development Fund	\$1,770,943	\$0	(\$1,839,820)	(\$68,877)	(27,118)	(\$95,995)
Subtotal: APCHA Funds	\$3,283,260			\$1,435,862		\$1,302,731
641-Truscott Phase II Housing Fund	(\$1,284,774)	8,946,100.67	(\$6,282,581)	\$1,378,746	(413,232)	\$965,515
642-ACI Affordable Housing Fund	(\$3,479,828)	15,150,127.97	(\$11,384,547)	\$285,753	(51,337)	\$234,416
Subtotal: Component Units	(\$4,764,602)			\$1,664,499		\$1,199,930

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes depreciating and non-depreciating capital assets

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.

Note: 632-APCHA Development fund showing a negative working capital, due to large housing inventory.