

Monthly Financial Report

For the Month Ended August 31, 2025

(All Figures Unaudited)

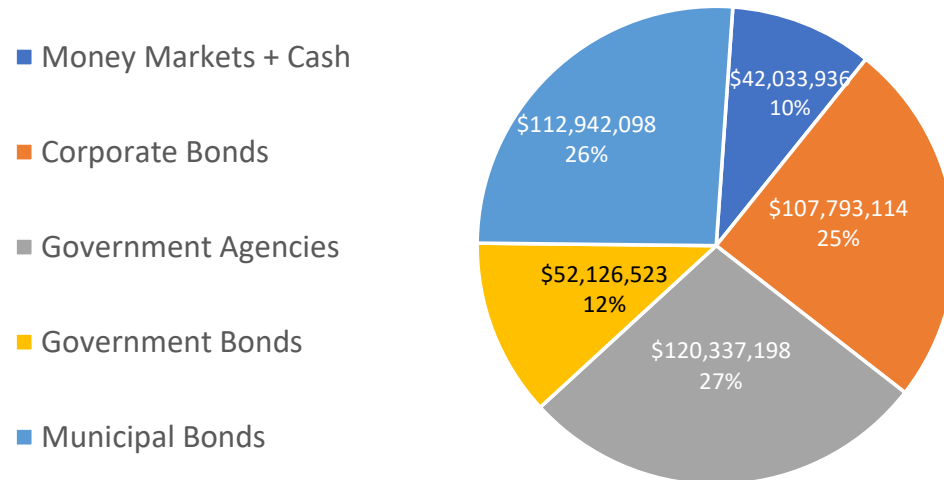
City of Aspen Cash and Investments

As of August 31, 2025

Cash Plus Investments

Beginning Balance	\$431,074,074
Interest & Dividends Earned	\$1,463,266
Accrued Interest Purchased	(\$197,688)
New Receipts Less Expenses Paid	\$353,722
Ending Balance Before Unrealized Gain/(Loss)	\$432,693,374
Unrealized Gain/(Loss) on Investments	\$2,539,494
Ending Balance	\$435,232,868
Deferred Interest Income	(\$87,496)
<i>Annualized Monthly Yield</i>	3.83%

Income Type	Current Month	Year to Date
Interest Income	\$1,375,770	\$10,427,871
Unrealized Gain/(Loss)	<u>\$2,539,494</u>	<u>\$6,231,782</u>
Total Investment Experience	\$3,915,264	\$16,659,653



Corporate Investments	Maturity Date	Market Value
Walmart Inc	9/9/2025	\$4,199,292
Microsoft Corp	11/3/2025	\$1,995,819
Colgate Palmolive Co	3/2/2026	\$1,403,198
Walmart Inc	4/15/2026	\$4,996,747
Bank of America NA	8/18/2026	\$8,099,548
Abbott Laboratories	11/30/2026	\$4,990,910
Wells Fargo Bank NA	12/11/2026	\$5,069,415
Kaiser Foundation Hospital	5/1/2027	\$4,935,381
Aust & NZ Banking Grp NY	7/16/2027	\$5,091,017
University of Chicago	4/1/2029	\$10,215,689
Johnson & Johnson	6/1/2029	\$5,160,102
National Secs Clearing	6/26/2029	\$7,184,650
Pacific Life GF II	8/28/2029	\$15,111,678
Novartis Capital Corp	9/18/2029	\$4,978,078
Ascension Health	11/15/2029	\$8,462,339
Costco Wholesale Group	4/20/2030	\$6,727,652
Western-Southern Global	5/1/2030	<u>\$9,171,600</u>
Total Corporates		\$107,793,114

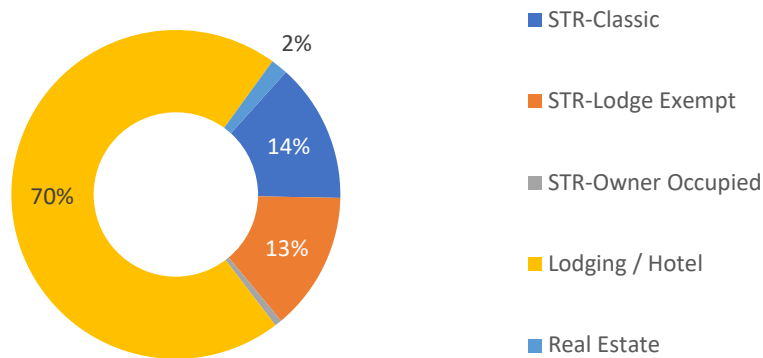
City of Aspen Taxable Sales

As of August 31, 2025

Taxable Sales						
Industries	July 2025	July 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change ¹
Accommodations	\$ 37,608,463	\$ 37,018,119	2%	\$ 234,676,328	\$ 231,384,392	1%
Automobile	\$ 549,188	\$ 3,337,261	(84%)	\$ 4,235,755	\$ 19,587,833	(78%)
Construction	\$ 15,751,075	\$ 4,299,605	266%	\$ 92,114,424	\$ 40,921,176	125%
Fashion Clothing	\$ 23,207,253	\$ 19,900,481	17%	\$ 117,273,859	\$ 96,977,781	21%
Food & Drug	\$ 9,886,950	\$ 9,907,741	(0%)	\$ 49,608,667	\$ 45,727,305	8%
Jewelry/Gallery	\$ 8,932,986	\$ 9,423,362	(5%)	\$ 34,238,516	\$ 56,823,628	(40%)
Liquor/Cannabis	\$ 2,205,713	\$ 2,131,752	3%	\$ 10,958,918	\$ 11,055,196	(1%)
Miscellaneous	\$ 17,836,679	\$ 12,661,717	41%	\$ 82,311,591	\$ 76,243,202	8%
Restaurants/Bars	\$ 31,758,935	\$ 24,904,741	28%	\$ 162,151,894	\$ 133,906,362	21%
Sports Equip/Clothing	\$ 6,004,950	\$ 5,537,683	8%	\$ 43,550,416	\$ 44,908,864	(3%)
Utilities	\$ 3,316,156	\$ 2,979,627	11%	\$ 28,408,513	\$ 29,852,201	(5%)
Total Taxable Sales	\$ 157,058,348	\$ 132,102,088	19%	\$ 859,528,883	\$ 787,387,940	9%

Lodging Specific Taxable Sales						
Lodging Type	July 2025	July 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change ¹
<i>STR-Classic</i>	\$ 4,134,339	\$ 4,536,533	(9%)	\$ 34,090,795	\$ 33,254,609	3%
<i>STR-Lodge Exempt</i>	\$ 4,111,595	\$ 4,814,549	(15%)	\$ 27,008,064	\$ 28,232,781	(4%)
<i>STR-Owner Occupied</i>	\$ 221,237	\$ 338,392	(35%)	\$ 1,384,556	\$ 1,382,415	0%
STR - Aggregated	\$ 8,467,171	\$ 9,689,474	(13%)	\$ 62,483,415	\$ 62,869,805	(1%)
Lodging / Hotel	\$ 21,276,638	\$ 20,333,519	5%	\$ 130,785,741	\$ 124,615,605	5%
Real Estate	\$ 506,699	\$ 802,483	(37%)	\$ 4,038,724	\$ 4,557,292	(11%)
Total Taxable Sales	\$ 30,250,508	\$ 30,825,476	(2%)	\$ 197,307,880	\$ 192,042,702	3%

July 2025



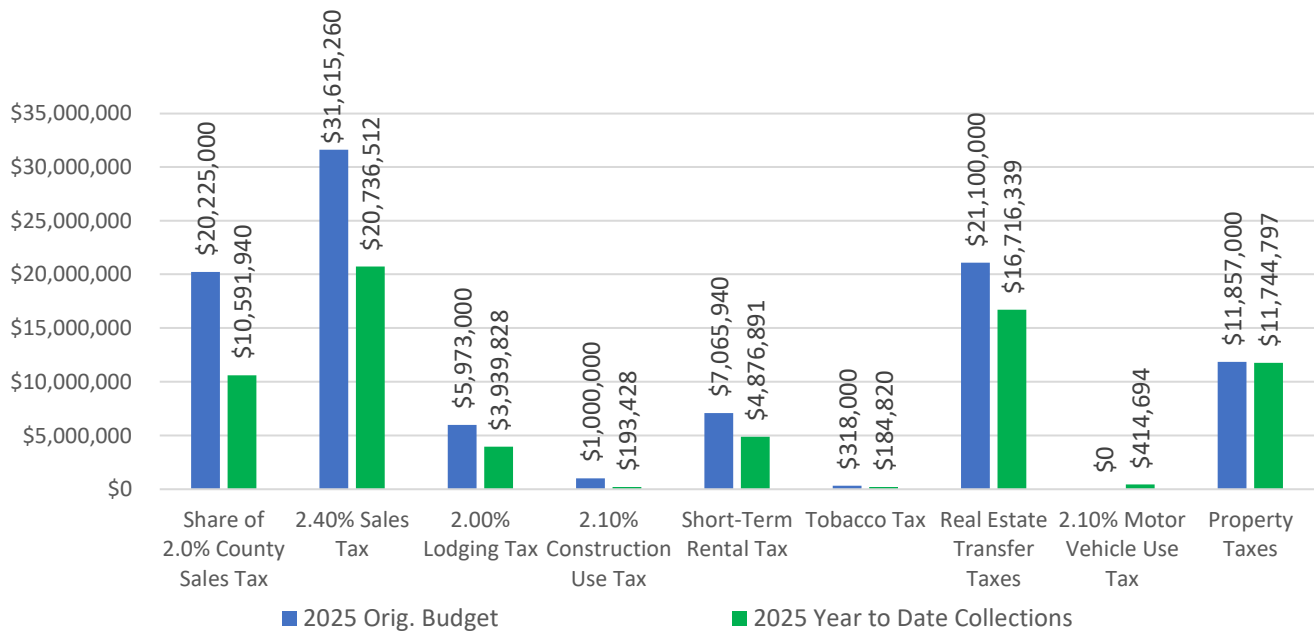
Real Estate Transfers						
Real Estate Activity	August 2025	August 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change ¹
Number of Transactions	64	50	28%	418	462	(10%)
Total Cash Value	66,059,312	187,534,450	(65%)	\$ 1,129,504,423	\$ 1,046,592,630	8%
Average Cash Value	\$ 1,032,177	\$ 3,750,689	(72%)	\$ 2,702,164	\$ 2,265,352	19%

City of Aspen Tax Collections

As of August 31, 2025

Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$1,539,571	\$10,591,940	\$20,225,000	52%
2.40% Sales Tax	\$3,764,692	\$20,736,512	\$31,615,260	66%
2.00% Lodging Tax	\$609,023	\$3,939,828	\$5,973,000	66%
2.10% Construction Use Tax	\$21,170	\$193,428	\$1,000,000	19%
Short-Term Rental Tax	\$652,393	\$4,876,891	\$7,065,940	69%
Tobacco Tax	\$37,027	\$184,820	\$318,000	58%
Real Estate Transfer Taxes	\$944,542	\$16,716,339	\$21,100,000	79%
2.10% Motor Vehicle Use Tax	\$71,186	\$414,694	-	-
Property Taxes	\$324,347	\$11,744,797	\$11,857,000	99%
Total Taxes	\$7,963,950	\$69,399,248	\$99,154,200	70%

- * County sales tax receipts may lag the current period by as much as two months thru June
- ** City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru July
- *** City real estate and property taxes are collected continuously and are current thru August
- **** Use tax collections depend on issuance of final C.O. and audit period thru August



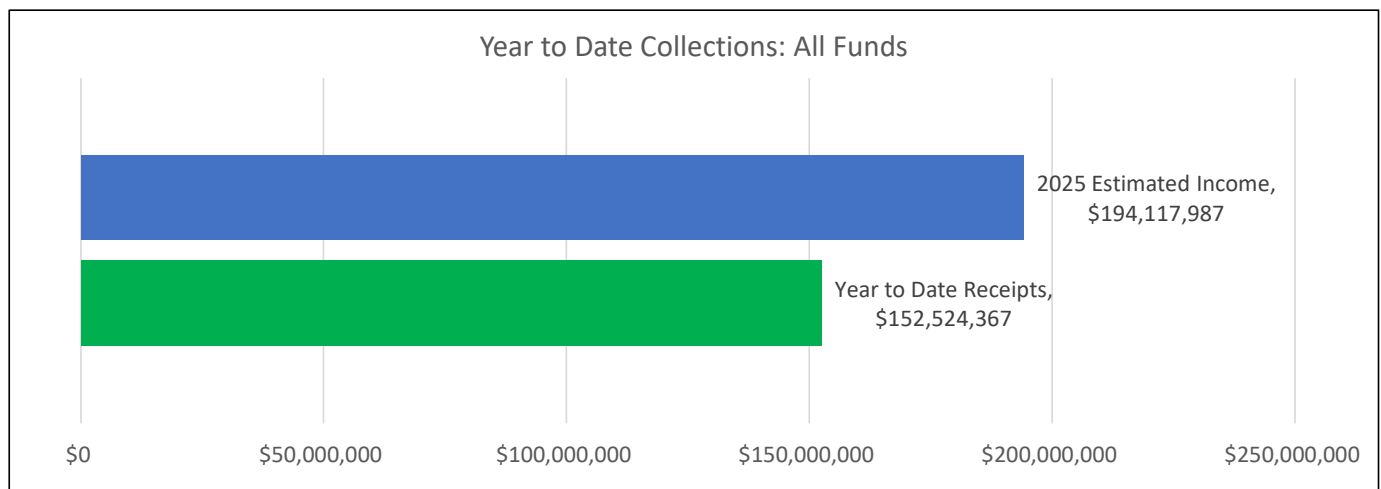
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$10,591,940	\$10,179,491	4%
2.40% Sales Tax	\$20,736,512	\$18,806,328	10%
2.00% Lodging Tax	\$3,939,828	\$3,822,587	3%
2.10% Use Tax	\$193,428	\$278,955	(31%)
Short-Term Rental Tax	\$4,876,891	\$4,768,114	2%
Tobacco Tax	\$184,820	\$197,036	(6%)
Real Estate Transfer Taxes	\$16,716,339	\$15,482,204	8%
2.10% Motor Vehicle Use Tax	\$414,694	-	-
Property Taxes	\$11,744,797	\$11,600,234	1%
Total Taxes	\$69,399,248	\$65,134,949	7%

City of Aspen Revenues by Fund

As of August 31, 2025

Fund	2025 Estimated		Year to Date	Estimated Less	
	Income	Monthly Receipts	Receipts	Receipts	Percent Collected
000-Asset Management Plan Fund	\$7,578,330	\$645,566	\$7,832,722	(\$254,392)	103%
001-General Fund	\$50,236,459	\$4,391,077	\$37,028,903	\$13,207,555	74%
250-Debt Service Fund	\$0	\$0	\$0	\$0	N/A
100-Parks and Open Space Fund	\$21,042,826	\$2,592,776	\$14,511,114	\$6,531,712	69%
120-Arts and Culture Fund	\$10,514,020	\$919,478	\$9,670,136	\$843,884	92%
130-Tourism Promotion Fund	\$4,479,750	\$456,767	\$2,954,871	\$1,524,879	66%
131-Public Education Fund	\$4,629,360	\$470,586	\$2,592,064	\$2,037,296	56%
132-REMP Fund	\$910,100	\$296,363	\$1,320,827	(\$410,727)	145%
141-Transportation Fund	\$5,960,630	\$943,792	\$4,293,323	\$1,667,307	72%
150-Housing Development Fund	\$26,519,339	\$2,466,077	\$21,854,349	\$4,664,990	82%
152-Kids First Fund	\$4,713,180	\$656,508	\$3,475,622	\$1,237,558	74%
160-Stormwater Fund	\$2,446,225	\$133,862	\$2,482,181	(\$35,956)	101%
421-Water Utility Fund	\$13,596,688	\$2,827,280	\$13,535,316	\$61,372	100%
431-Electric Utility Fund	\$14,778,888	\$864,064	\$9,628,398	\$5,150,489	65%
451-Parking Fund	\$5,080,500	\$806,908	\$5,043,062	\$37,438	99%
471-Golf Course Fund	\$3,148,893	\$538,319	\$3,225,513	(\$76,620)	102%
491-Truscott I Housing Fund	\$1,551,150	\$145,296	\$1,185,727	\$365,423	76%
492-Marolt Housing Fund	\$1,728,400	\$225,675	\$1,405,007	\$323,393	81%
501-Employee Benefits Fund	\$7,943,800	\$709,787	\$5,803,714	\$2,140,086	73%
505-Employee Housing Fund	\$630,600	\$128,709	\$1,087,735	(\$457,135)	172%
510-Information Technology Fund	\$308,700	\$50,833	\$317,811	(\$9,111)	103%
Subtotal: City Funds	\$187,797,837	\$20,269,724	\$149,248,395	\$38,549,442	79%
620-Housing Administration Fund	\$3,989,250	\$180,650	\$2,121,128	\$1,868,122	53%
622-Smuggler Housing Fund	\$90,500	\$12,045	\$79,855	\$10,645	88%
632-APCHA Development Fund	\$16,200	\$25,532	\$58,191	(\$41,991)	359%
Subtotal: APCHA Funds	\$4,095,950	\$218,227	\$2,259,174	\$1,836,776	55%
641-Truscott Phase II Housing Fund	\$1,476,800	\$91,462	\$748,551	\$728,249	51%
642-ACI Affordable Housing Fund	\$747,400	\$30,181	\$268,246	\$479,154	36%
Subtotal: Component Unit Funds	\$2,224,200	\$121,643	\$1,016,797	\$1,207,403	46%
Total: All Funds	\$194,117,987	\$20,609,594	\$152,524,367	\$41,593,620	79%

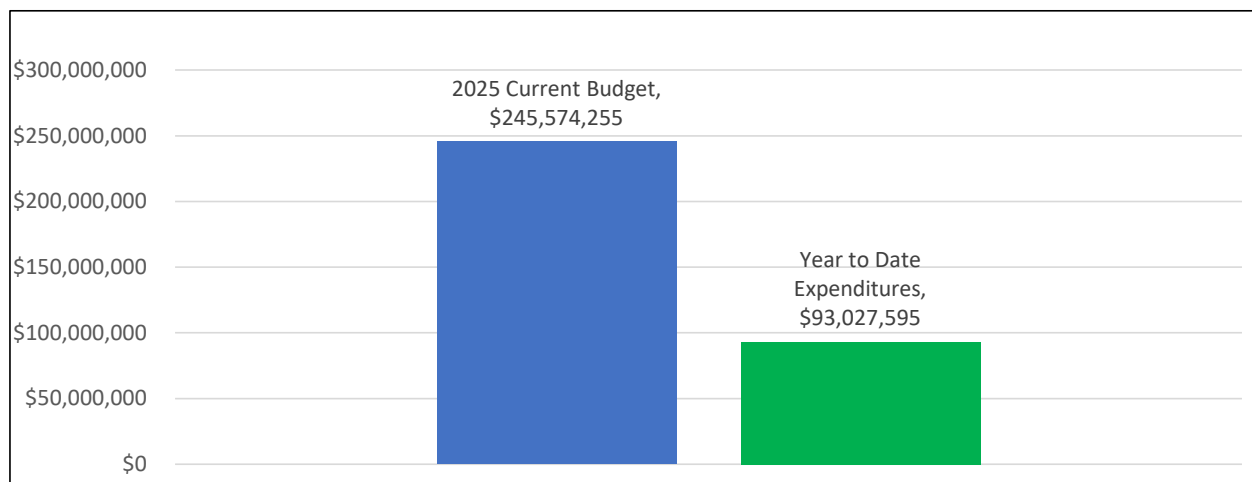
Excludes all internal transfers between funds - only true income for the City or APCHA.



City of Aspen Expenditures by Fund

As of August 31, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,399,474	\$264,626	\$6,551,525	\$17,847,949	27%
001-General Fund	\$47,728,272	\$2,580,050	\$26,683,338	\$21,044,934	56%
250-Debt Service Fund	\$6,058,720	\$250	\$1,089,573	\$4,969,147	18%
100-Parks and Open Space Fund	\$21,718,672	\$1,529,113	\$9,826,513	\$11,892,159	45%
120-Arts and Culture Fund	\$11,195,368	\$329,305	\$5,810,492	\$5,384,877	52%
130-Tourism Promotion Fund	\$4,479,750	\$305,404	\$2,462,171	\$2,017,580	55%
131-Public Education Fund	\$4,629,360	\$0	\$1,789,195	\$2,840,165	39%
132-REMP Fund	\$1,320,000	\$15,000	\$937,500	\$382,500	71%
141-Transportation Fund	\$7,955,721	\$301,732	\$2,259,484	\$5,696,237	28%
150-Housing Development Fund	\$39,030,174	\$1,037,120	\$4,305,559	\$34,724,615	11%
152-Kids First Fund	\$4,095,866	\$89,865	\$1,530,818	\$2,565,048	37%
160-Stormwater Fund	\$2,673,544	\$48,057	\$526,291	\$2,147,253	20%
421-Water Utility Fund	\$20,651,546	\$676,059	\$5,767,336	\$14,884,210	28%
431-Electric Utility Fund	\$14,938,471	\$539,362	\$6,697,269	\$8,241,202	45%
451-Parking Fund	\$3,926,020	\$147,397	\$1,652,653	\$2,273,367	42%
471-Golf Course Fund	\$3,175,045	\$286,900	\$1,881,560	\$1,293,485	59%
491-Truscott I Housing Fund	\$1,870,377	\$54,993	\$1,054,113	\$816,264	56%
492-Marolt Housing Fund	\$1,081,393	\$48,957	\$788,106	\$293,287	73%
501-Employee Benefits Fund	\$8,659,900	\$597,747	\$5,109,774	\$3,550,126	59%
505-Employee Housing Fund	\$4,194,520	\$24,689	\$599,927	\$3,594,593	14%
510-Information Technology Fund	\$3,812,940	\$180,937	\$1,734,206	\$2,078,734	45%
Subtotal: City Funds	\$237,595,134	\$9,057,563	\$89,057,404	\$148,537,730	37%
620-Housing Administration Fund	\$4,214,421	\$253,994	\$2,353,806	\$1,860,615	56%
622-Smuggler Housing Fund	\$177,450	\$3,892	\$41,602	\$135,848	23%
632-APCHA Development Fund	\$467,848	\$486	\$60,424	\$407,424	13%
Subtotal: APCHA Funds	\$4,859,719	\$258,372	\$2,455,832	\$2,403,887	51%
641-Truscott Phase II Housing Fund	\$2,318,242	\$49,996	\$1,177,811	\$1,140,431	51%
642-ACI Affordable Housing Fund	\$801,160	\$25,848	\$336,548	\$464,612	42%
Subtotal: Component Unit Funds	\$3,119,402	\$75,845	\$1,514,359	\$1,605,043	49%
Total: All Funds	\$245,574,255	\$9,391,780	\$93,027,595	\$152,546,659	38%



City of Aspen Capital Summary

As of August 31, 2025

All Capital and Capital Maintenance	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,300,874	\$261,821	\$6,452,403	\$17,848,471	27%
100-Parks and Open Space Fund	\$11,791,977	\$914,722	\$4,143,671	\$7,648,306	35%
120-Arts and Culture Fund	\$2,054,165	\$5,838	\$236,509	\$1,817,655	12%
141-Transportation Fund	\$2,288,820	\$0	\$5,508	\$2,283,312	0%
150-Housing Development Fund	\$35,991,694	\$2,650	\$2,222,939	\$33,768,755	6%
152-Kids First Fund	\$758,927	\$0	\$14,298	\$744,629	2%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$14,581,343	\$303,568	\$1,818,180	\$12,763,163	12%
431-Electric Utility Fund	\$4,919,224	\$99,728	\$1,361,662	\$3,557,562	28%
451-Parking Fund	\$1,221,400	\$0	\$303,660	\$917,740	25%
471-Golf Course Fund	\$499,455	\$99,245	\$263,355	\$236,100	53%
491-Truscott I Housing Fund	\$1,099,157	\$10,644	\$577,994	\$521,163	53%
492-Marolt Housing Fund	\$438,573	\$0	\$334,280	\$104,293	76%
505-Employee Housing Fund	\$3,280,385	\$12,307	\$141,041	\$3,139,344	4%
510-Information Technology Fund	\$1,226,819	\$0	\$278,407	\$948,412	23%
Subtotal: City Funds	\$105,852,813	\$1,710,524	\$18,153,908	\$87,698,905	17%
620-Housing Administration Fund	\$100,000	\$0	\$61,315	\$38,685	61%
622-Smuggler Housing Fund	\$47,000	\$0	\$0	\$47,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	N/A
Subtotal: APCHA Funds	\$147,000	\$0	\$61,315	\$85,685	42%
641-Truscott Phase II Housing Fund	\$1,340,532	\$0	\$570,205	\$770,327	43%
642-ACI Affordable Housing Fund	\$60,000	\$1,362	\$23,454	\$36,546	39%
Subtotal: Component Unit Funds	\$1,400,532	\$1,362	\$593,659	\$806,873	42%
Total: All Funds	\$107,400,345	\$1,711,886	\$18,808,882	\$88,591,463	18%

City of Aspen Current Fund Balances

As of August 31, 2025

Fund	Initial Opening			Initial Working		Current Working
	Balance	Additions	Deductions	Capital	Net Income YTD	
000-Asset Management Plan Fund	\$34,725,197	\$0	\$0	\$34,725,197	1,281,197	\$36,006,393
001-General Fund	\$52,033,715	\$47,053	\$0	\$52,080,768	6,466,857	\$58,547,625
250-Debt Service Fund	\$308,618	\$0	\$0	\$308,618	3,314,515	\$3,623,133
100-Parks and Open Space Fund	\$13,566,314	\$8,348	\$0	\$13,574,661	288,091	\$13,862,752
120-Arts and Culture Fund	\$53,627,455	\$0	\$0	\$53,627,455	3,037,778	\$56,665,233
130-Tourism Promotion Fund	\$297,175	\$0	\$0	\$297,175	492,700	\$789,876
131-Public Education Fund	\$2,198	\$0	\$0	\$2,198	802,869	\$805,066
132-REMP Fund	\$4,355,376	\$0	\$0	\$4,355,376	263,327	\$4,618,703
141-Transportation Fund	\$28,084,281	\$5,323	\$0	\$28,089,604	2,552,952	\$30,642,557
150-Housing Development Fund	\$115,870,967	\$0	\$0	\$115,870,967	17,216,729	\$133,087,696
152-Kids First Fund	\$11,590,978	\$0	\$0	\$11,590,978	1,607,411	\$13,198,389
160-Stormwater Fund	\$4,598,970	\$0	\$0	\$4,598,970	1,692,540	\$6,291,510
421-Water Utility Fund	\$49,720,317	\$495,417	(\$23,581,224)	\$26,634,510	6,410,780	\$33,045,290
431-Electric Utility Fund	\$21,214,429	\$677,636	(\$12,390,118)	\$9,501,946	2,151,729	\$11,653,676
451-Parking Fund	\$12,835,251	\$130,922	(\$3,609,706)	\$9,356,467	1,906,808	\$11,263,275
471-Golf Course Fund	\$6,790,569	\$170,815	(\$3,940,570)	\$3,020,815	1,321,487	\$4,342,301
491-Truscott I Housing Fund	\$9,588,626	\$18,334	(\$7,529,117)	\$2,077,843	(127,453)	\$1,950,390
492-Marolt Housing Fund	\$4,271,278	\$17,145	(\$2,036,110)	\$2,252,313	133,234	\$2,385,547
501-Employee Benefits Fund	\$2,025,355	\$0	\$0	\$2,025,355	693,941	\$2,719,296
505-Employee Housing Fund	\$16,734,376	\$0	(\$9,689,052)	\$7,045,324	3,073,141	\$10,118,465
510-Information Technology Fund	\$3,805,214	\$288,842	(\$2,177,433)	\$1,916,623	126,826	\$2,043,449
Subtotal: City Funds	\$446,046,660			\$382,953,163		\$437,660,621
620-Housing Administration Fund	\$967,313	\$0	\$0	\$967,313	(232,678)	\$734,635
622-Smuggler Housing Fund	\$545,005	\$1,942	(\$9,520)	\$537,427	38,252	\$575,680
632-APCHA Development Fund	\$1,770,943	\$0	(\$1,839,820)	(\$68,877)	(2,233)	(\$71,110)
Subtotal: APCHA Funds	\$3,283,260			\$1,435,862		\$1,239,204
641-Truscott Phase II Housing Fund	(\$1,284,774)	8,964,929.01	(\$6,282,581)	\$1,397,575	(429,260)	\$968,315
642-ACI Affordable Housing Fund	(\$3,479,828)	15,167,404.91	(\$11,384,547)	\$303,030	(68,302)	\$234,728
Subtotal: Component Units	(\$4,764,602)			\$1,700,605		\$1,203,043

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes depreciating and non-depreciating capital assets

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.