

City of Aspen Cash and Investments

As of February 28, 2025

Cash Plus Investments

Beginning Balance	\$392,784,949
Interest & Dividends Earned	\$1,464,074
Accrued Interest Purchased	\$0
New Receipts Less Expenses Paid	\$1,970,798
Ending Balance Before Unrealized Gain/(Loss)	\$396,219,821
Unrealized Gain/(Loss) on Investments	\$2,203,801
Ending Balance	\$398,423,622
Deferred Interest Income	(\$334,180)
<i>Annualized Monthly Yield</i>	3.45%

Income Type	Current Month	Year to Date
Interest Income	\$1,129,894	\$2,335,586
Unrealized Gain/(Loss)	<u>\$2,203,801</u>	<u>\$2,668,262</u>
Total Investment Experience	\$3,333,694	\$5,003,848

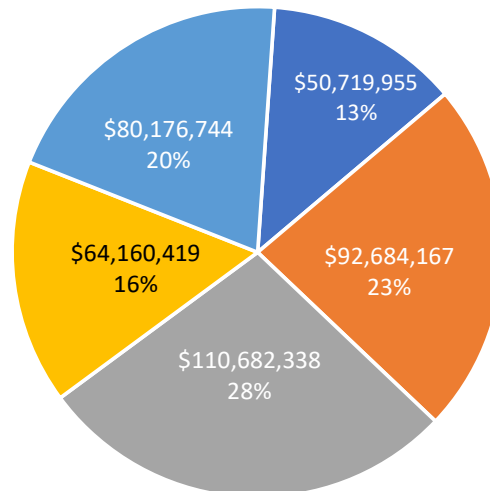
■ Money Markets + Cash

■ Corporate Bonds

■ Government Agencies

■ Government Bonds

■ Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,533,203
Walmart Inc	9/9/2025	\$4,188,743
Microsoft Corp	11/3/2025	\$1,984,188
Colgate Palmolive Co	3/2/2026	\$1,406,608
Walmart Inc	4/15/2026	\$4,993,952
Bank of America NA	8/18/2026	\$8,129,599
Abbott Laboratories	11/30/2026	\$4,965,948
Wells Fargo Bank NA	12/11/2026	\$5,074,655
Kaiser Foundation Hospital	5/1/2027	\$4,876,711
Aust & NZ Banking Grp NY	7/16/2027	\$5,068,256
University of Chicago	4/1/2029	\$10,146,248
Johnson & Johnson	6/1/2029	\$5,100,719
National Secs Clearing	6/26/2029	\$7,094,817
Pacific Life GF II	8/28/2029	\$14,982,922
Novartis Capital Corp	9/18/2029	\$4,886,681
Ascension Health	11/15/2029	<u>\$8,250,917</u>
Total Corporates		\$92,684,167

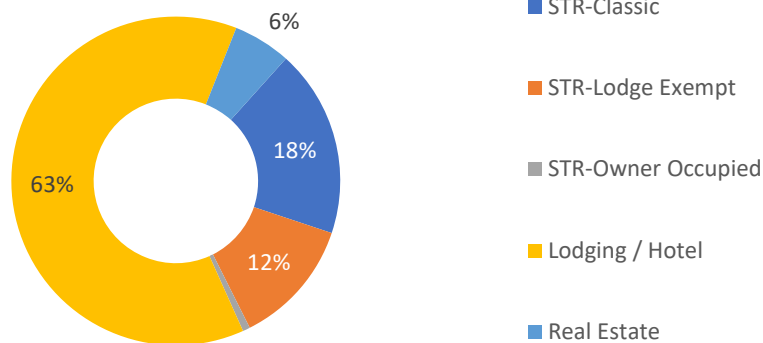
City of Aspen Taxable Sales

As of February 28, 2025

Taxable Sales						
Industries	January 2025	January 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
Accommodations	\$ 52,316,730	\$ 47,603,710	10%	\$ 52,316,730	\$ 47,603,710	10%
Restaurants/Bars	\$ 29,375,441	\$ 24,399,446	20%	\$ 29,375,441	\$ 24,399,446	20%
Sports Equip/Clothing	\$ 10,179,374	\$ 10,307,469	(1%)	\$ 10,179,374	\$ 10,307,469	(1%)
Fashion Clothing	\$ 21,530,011	\$ 18,111,781	19%	\$ 21,530,011	\$ 18,111,781	19%
Construction	\$ 11,746,414	\$ 4,647,190	153%	\$ 11,746,414	\$ 4,647,190	153%
Food & Drug	\$ 7,811,141	\$ 7,414,804	5%	\$ 7,811,141	\$ 7,414,804	5%
Liquor/Cannabis	\$ 1,844,115	\$ 1,802,654	2%	\$ 1,844,115	\$ 1,802,654	2%
Miscellaneous	\$ 14,687,590	\$ 10,128,952	45%	\$ 14,687,590	\$ 10,128,952	45%
Jewelry/Gallery	\$ 4,090,535	\$ 7,462,140	(45%)	\$ 4,090,535	\$ 7,462,140	(45%)
Utilities	\$ 5,503,404	\$ 5,850,996	(6%)	\$ 5,503,404	\$ 5,850,996	(6%)
Automobile	\$ 1,149,768	\$ 3,435,693	(67%)	\$ 1,149,768	\$ 3,435,693	(67%)
Total Taxable Sales	\$ 160,234,522	\$ 141,164,834	14%	\$ 160,234,522	\$ 141,164,834	14%

Lodging Specific Taxable Sales						
Lodging Type	January 2025	January 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
<i>STR-Classic</i>	\$ 8,928,899	\$ 7,476,260	19%	\$ 8,928,899	\$ 7,476,260	19%
<i>STR-Lodge Exempt</i>	\$ 6,011,027	\$ 6,278,729	(4%)	\$ 6,011,027	\$ 6,278,729	(4%)
<i>STR-Owner Occupied</i>	\$ 353,583	\$ 365,146	(3%)	\$ 353,583	\$ 365,146	(3%)
STR - Aggregated	\$ 15,293,509	\$ 14,120,135	8%	\$ 15,293,509	\$ 14,120,135	8%
Lodging / Hotel	\$ 30,295,602	\$ 25,366,452	19%	\$ 30,295,602	\$ 25,366,452	19%
Real Estate	\$ 2,747,369	\$ 850,422	223%	\$ 2,747,369	\$ 850,422	223%
Total Taxable Sales	\$ 48,336,480	\$ 40,337,009	20%	\$ 48,336,480	\$ 40,337,009	20%

January 2025



Real Estate Transfers						
Real Estate Activity	February 2025	February 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
Number of Transactions	45	55	(18%)	92	129	(29%)
Total Cash Value	\$ 118,353,245	\$ 134,929,000	(12%)	\$ 351,831,245	\$ 283,029,000	24%
Average Cash Value	\$ 2,630,072	\$ 2,453,255	7%	\$ 3,824,253	\$ 2,194,023	74%

City of Aspen Tax Collections

As of February 28, 2025

Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$0	\$0	\$20,225,000	0%
2.40% Sales Tax	\$3,883,774	\$3,883,774	\$31,615,260	12%
2.00% Lodging Tax	\$952,650	\$952,650	\$5,973,000	16%
2.10% Use Tax	\$0	\$3,864	\$1,000,000	0%
Short-Term Rental Tax	\$1,213,337	\$1,213,337	\$7,065,940	17%
Tobacco Tax	\$27,205	\$27,205	\$318,000	9%
Real Estate Transfer Taxes	\$1,754,523	\$5,219,593	\$21,100,000	25%
Property Taxes	\$198,472	\$198,472	\$11,857,000	2%
Total Taxes	\$8,029,962	\$11,498,896	\$99,154,200	12%

* County sales tax receipts may lag the current period by as much as two months

** City sales, lodging, tobacco and short-term rental tax receipts lag by one month

*** City real estate and property taxes are collected continuously and are current

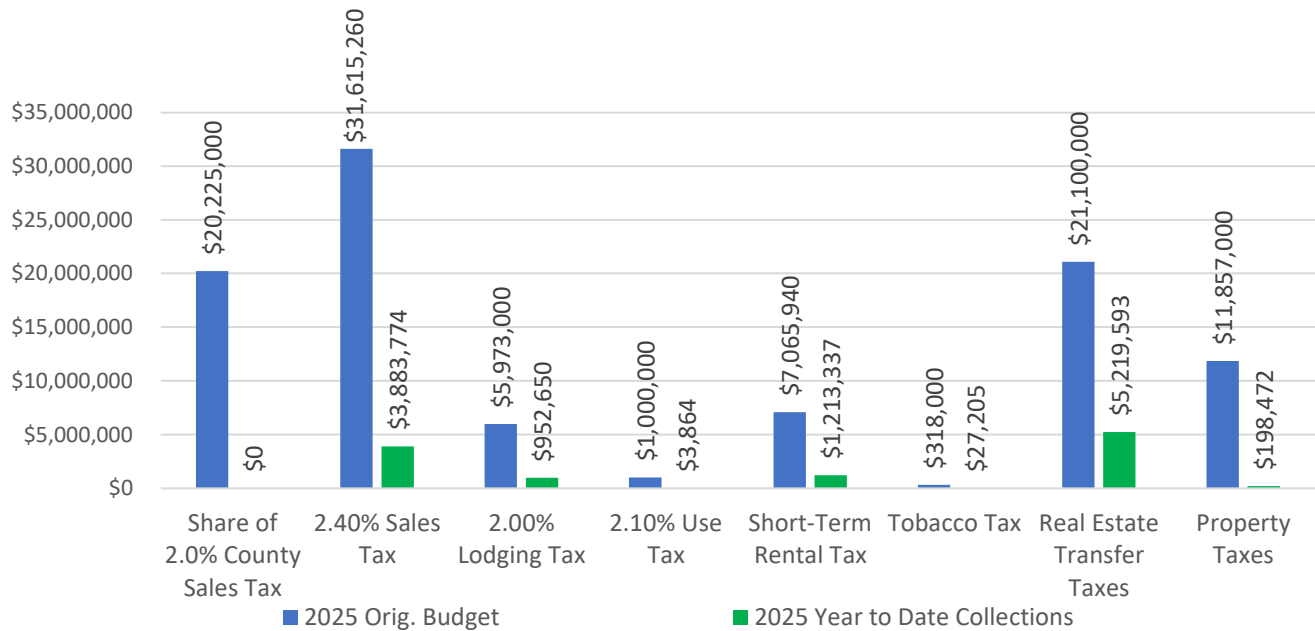
**** Use tax collections depend on issuance of final C.O. and audit period

not reported yet

thru January

thru February

thru February



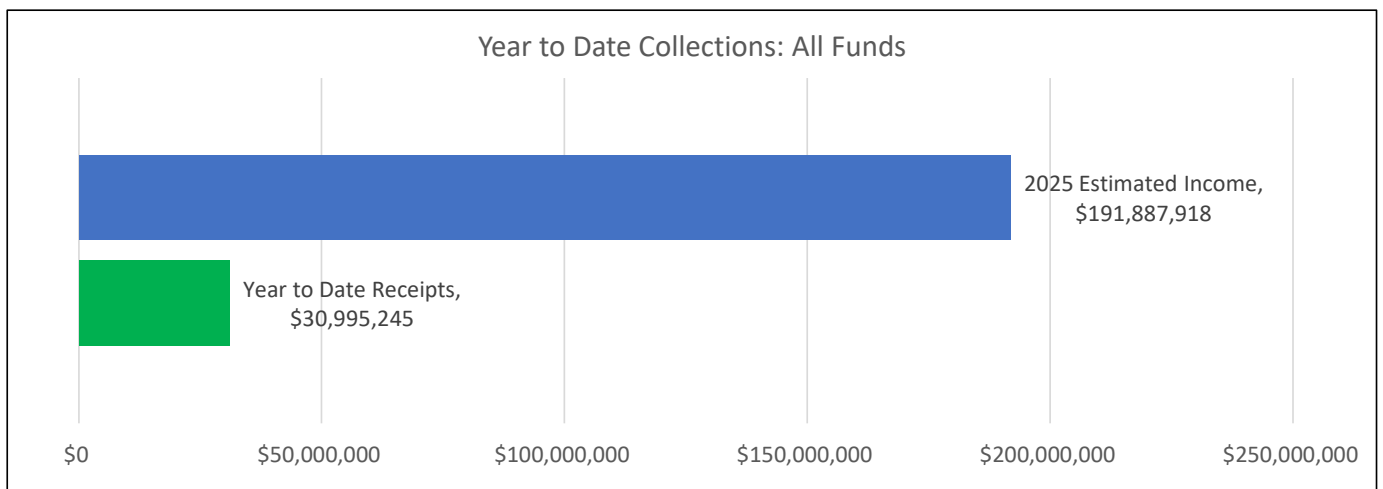
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$0	\$0	N/A
2.40% Sales Tax	\$3,883,774	\$3,412,303	14%
2.00% Lodging Tax	\$952,650	\$801,564	19%
2.10% Use Tax	\$3,864	\$10,751	(64%)
Short-Term Rental Tax	\$1,213,337	\$1,062,675	14%
Tobacco Tax	\$27,205	\$34,731	(22%)
Real Estate Transfer Taxes	\$5,219,593	\$4,200,035	24%
Property Taxes	\$198,472	\$114,336	74%
Total Taxes	\$11,498,896	\$9,636,394	19%

City of Aspen Revenues by Fund

As of February 28, 2025

Fund	2025 Estimated Income	Monthly Receipts	Year to Date Receipts	Estimated Less Receipts	Percent Collected
000-Asset Management Plan Fund	\$7,215,830	\$716,304	\$851,018	\$6,364,812	12%
001-General Fund	\$49,912,459	\$2,406,057	\$5,026,241	\$44,886,217	10%
250-Debt Service Fund	\$0	\$0	\$0	\$0	N/A
100-Parks and Open Space Fund	\$20,892,826	\$2,603,004	\$2,665,087	\$18,227,739	13%
120-Arts and Culture Fund	\$9,972,960	\$1,239,363	\$2,774,466	\$7,198,494	28%
130-Tourism Promotion Fund	\$4,479,750	\$714,487	\$714,487	\$3,765,263	16%
131-Public Education Fund	\$4,629,360	\$485,472	\$485,472	\$4,143,888	10%
132-REMP Fund	\$910,100	\$233,010	\$314,382	\$595,718	35%
141-Transportation Fund	\$5,640,910	\$788,760	\$951,135	\$4,689,775	17%
150-Housing Development Fund	\$26,519,339	\$3,913,379	\$6,706,305	\$19,813,033	25%
152-Kids First Fund	\$4,713,180	\$655,910	\$710,294	\$4,002,886	15%
160-Stormwater Fund	\$2,446,225	\$76,220	\$102,265	\$2,343,960	4%
421-Water Utility Fund	\$13,116,788	\$866,815	\$1,511,716	\$11,605,072	12%
431-Electric Utility Fund	\$14,725,999	\$1,583,113	\$2,800,696	\$11,925,303	19%
451-Parking Fund	\$5,080,500	\$622,170	\$1,191,498	\$3,889,002	23%
471-Golf Course Fund	\$3,148,893	\$939,391	\$967,099	\$2,181,794	31%
491-Truscott I Housing Fund	\$1,551,150	\$148,833	\$284,578	\$1,266,572	18%
492-Marolt Housing Fund	\$1,728,400	\$180,500	\$350,380	\$1,378,020	20%
501-Employee Benefits Fund	\$7,943,800	\$747,805	\$1,470,212	\$6,473,588	19%
505-Employee Housing Fund	\$630,600	\$111,915	\$193,343	\$437,257	31%
510-Information Technology Fund	\$308,700	\$51,199	\$93,643	\$215,057	30%
Subtotal: City Funds	\$185,567,768	\$19,083,707	\$30,164,317	\$155,403,451	16%
620-Housing Administration Fund	\$3,989,250	\$205,100	\$543,541	\$3,445,709	14%
622-Smuggler Housing Fund	\$90,500	\$12,007	\$21,746	\$68,754	24%
632-APCHA Development Fund	\$16,200	\$4,724	\$7,278	\$8,922	45%
Subtotal: APCHA Funds	\$4,095,950	\$221,831	\$572,565	\$3,523,385	14%
641-Truscott Phase II Housing Fund	\$1,476,800	\$94,165	\$185,856	\$1,290,944	13%
642-ACI Affordable Housing Fund	\$747,400	\$36,231	\$72,506	\$674,894	10%
Subtotal: Component Unit Funds	\$2,224,200	\$130,396	\$258,362	\$1,965,838	12%
Total: All Funds	\$191,887,918	\$19,435,935	\$30,995,245	\$160,892,673	16%

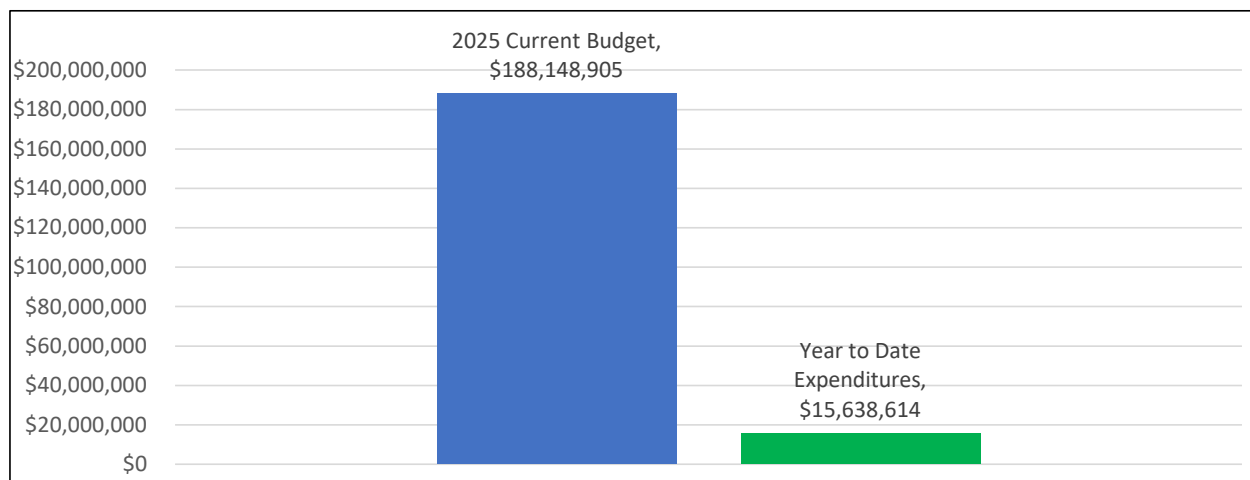
Excludes all internal transfers between funds - only true income for the City or APCHA.



City of Aspen Expenditures by Fund

As of February 28, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$13,437,300	\$281,429	\$356,616	\$13,080,684	3%
001-General Fund	\$44,377,923	\$2,707,494	\$5,861,608	\$38,516,315	13%
250-Debt Service Fund	\$6,058,720	\$0	\$250	\$6,058,470	0%
100-Parks and Open Space Fund	\$14,906,684	\$568,803	\$1,327,973	\$13,578,711	9%
120-Arts and Culture Fund	\$7,913,330	\$442,439	\$855,910	\$7,057,420	11%
130-Tourism Promotion Fund	\$4,479,750	\$0	\$0	\$4,479,750	0%
131-Public Education Fund	\$4,629,360	\$0	\$0	\$4,629,360	0%
132-REMP Fund	\$1,170,000	\$877,500	\$877,500	\$292,500	75%
141-Transportation Fund	\$6,937,423	\$337,141	\$484,675	\$6,452,748	7%
150-Housing Development Fund	\$22,732,260	\$456,157	\$1,053,882	\$21,678,378	5%
152-Kids First Fund	\$3,300,730	\$92,890	\$292,542	\$3,008,188	9%
160-Stormwater Fund	\$2,522,400	\$53,210	\$96,487	\$2,425,913	4%
421-Water Utility Fund	\$14,227,653	\$429,360	\$850,602	\$13,377,051	6%
431-Electric Utility Fund	\$13,088,612	\$287,999	\$661,680	\$12,426,932	5%
451-Parking Fund	\$3,658,020	\$177,101	\$368,194	\$3,289,826	10%
471-Golf Course Fund	\$2,918,890	\$95,878	\$192,407	\$2,726,483	7%
491-Truscott I Housing Fund	\$1,428,370	\$62,298	\$163,593	\$1,264,777	11%
492-Marolt Housing Fund	\$1,048,520	\$45,512	\$135,433	\$913,087	13%
501-Employee Benefits Fund	\$8,659,900	\$349,958	\$759,591	\$7,900,309	9%
505-Employee Housing Fund	\$1,429,430	\$12,459	\$56,434	\$1,372,996	4%
510-Information Technology Fund	\$2,898,540	\$138,493	\$382,438	\$2,516,102	13%
Subtotal: City Funds	\$181,823,815	\$7,416,121	\$14,777,814	\$167,046,001	8%
620-Housing Administration Fund	\$3,833,050	\$227,533	\$657,914	\$3,175,136	17%
622-Smuggler Housing Fund	\$170,450	\$4,726	\$15,350	\$155,100	9%
632-APCHA Development Fund	\$24,220	\$3,355	\$6,900	\$17,320	28%
Subtotal: APCHA Funds	\$4,027,720	\$235,613	\$680,164	\$3,347,556	17%
641-Truscott Phase II Housing Fund	\$1,496,210	\$99,856	\$126,292	\$1,369,918	8%
642-ACI Affordable Housing Fund	\$801,160	\$16,497	\$54,344	\$746,816	7%
Subtotal: Component Unit Funds	\$2,297,370	\$116,353	\$180,636	\$2,116,734	8%
Total: All Funds	\$188,148,905	\$7,768,088	\$15,638,614	\$172,510,291	8%



City of Aspen Capital Summary

As of February 28, 2025

All Capital and Capital Maintenance	2024 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$13,338,700	\$279,357	\$354,545	\$12,984,155	3%
100-Parks and Open Space Fund	\$5,163,300	\$37,313	\$175,741	\$4,987,559	3%
120-Arts and Culture Fund	\$637,000	\$82,852	\$126,789	\$510,211	20%
141-Transportation Fund	\$1,412,500	\$0	\$0	\$1,412,500	0%
150-Housing Development Fund	\$20,000,000	\$400,740	\$947,400	\$19,052,600	5%
152-Kids First Fund	\$72,500	\$0	\$0	\$72,500	0%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$8,328,800	\$47,146	\$74,539	\$8,254,261	1%
431-Electric Utility Fund	\$3,224,045	\$9,665	\$164,752	\$3,059,293	5%
451-Parking Fund	\$1,061,400	\$40,049	\$38,649	\$1,022,751	4%
471-Golf Course Fund	\$396,300	\$0	\$11,000	\$385,300	3%
491-Truscott I Housing Fund	\$664,500	\$2,044	\$7,301	\$657,199	1%
492-Marolt Housing Fund	\$406,500	\$1,650	\$1,650	\$404,850	0%
505-Employee Housing Fund	\$625,000	\$2,870	\$21,055	\$603,945	3%
510-Information Technology Fund	\$546,350	\$6,026	\$6,026	\$540,324	1%
Subtotal: City Funds	\$57,276,895	\$909,713	\$1,929,446	\$55,347,449	3%
620-Housing Administration Fund	\$100,000	\$0	\$27,667	\$72,333	28%
622-Smuggler Housing Fund	\$40,000	\$0	\$0	\$40,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	N/A
Subtotal: APCHA Funds	\$140,000	\$0	\$27,667	\$112,333	20%
641-Truscott Phase II Housing Fund	\$518,500	\$80,923	\$80,923	\$437,578	16%
642-ACI Affordable Housing Fund	\$60,000	(\$1,404)	\$0	\$60,000	0%
Subtotal: Component Unit Funds	\$578,500	\$79,518	\$80,923	\$497,578	14%
Total: All Funds	\$57,995,395	\$989,231	\$2,038,035	\$55,957,360	4%

City of Aspen Current Fund Balances

As of February 28, 2025

Fund	Initial Opening Balance	Additions	Deductions	Initial Working Capital	Net Income YTD	Current Working Balance
000-Asset Management Plan Fund	\$34,535,955	\$0	\$851,018	\$35,386,974	(\$356,616)	\$35,030,357
001-General Fund	\$51,985,769	(\$33,626)	\$5,026,241	\$56,978,384	(\$6,634,335)	\$50,344,049
250-Debt Service Fund	\$308,618	\$0	\$0	\$308,618	\$1,100,772	\$1,409,390
100-Parks and Open Space Fund	\$13,543,068	(\$8,348)	\$2,665,087	\$16,199,807	(\$2,427,101)	\$13,772,706
120-Arts and Culture Fund	\$53,607,871	\$0	\$2,774,466	\$56,382,337	(\$1,061,376)	\$55,320,961
130-Tourism Promotion Fund	\$297,175	\$0	\$714,487	\$1,011,663	\$0	\$1,011,663
131-Public Education Fund	\$2,198	\$0	\$485,472	\$487,669	\$0	\$487,669
132-REMP Fund	\$4,355,376	\$0	\$314,382	\$4,669,758	(\$907,500)	\$3,762,258
141-Transportation Fund	\$27,528,222	(\$31,786)	\$951,135	\$28,447,571	(\$354,896)	\$28,092,675
150-Housing Development Fund	\$115,878,332	\$0	\$6,706,305	\$122,584,637	(\$1,136,897)	\$121,447,740
152-Kids First Fund	\$11,590,805	\$0	\$710,294	\$12,301,099	(\$376,890)	\$11,924,209
160-Stormwater Fund	\$4,598,886	\$0	\$102,265	\$4,701,151	(\$162,324)	\$4,538,827
421-Water Utility Fund	\$47,334,515	(\$20,903,044)	\$1,511,716	\$27,943,186	(\$1,289,902)	\$26,653,284
431-Electric Utility Fund	\$17,696,509	(\$8,240,706)	\$2,800,696	\$12,256,499	(\$953,480)	\$11,303,019
451-Parking Fund	\$12,564,920	(\$3,208,701)	\$1,191,498	\$10,547,718	(\$739,094)	\$9,808,624
471-Golf Course Fund	\$6,772,727	(\$3,807,424)	\$967,099	\$3,932,402	(\$198,024)	\$3,734,378
491-Truscott I Housing Fund	\$9,825,230	(\$7,716,815)	\$284,578	\$2,392,993	(\$228,360)	\$2,164,633
492-Marolt Housing Fund	\$4,091,337	(\$1,750,911)	\$350,380	\$2,690,806	(\$256,350)	\$2,434,456
501-Employee Benefits Fund	\$2,029,964	\$0	\$1,470,212	\$3,500,176	(\$759,591)	\$2,740,585
505-Employee Housing Fund	\$16,561,752	(\$9,544,866)	\$193,343	\$7,210,228	\$589,900	\$7,800,128
510-Information Technology Fund	\$2,814,834	(\$896,270)	\$93,643	\$2,012,206	\$3,368	\$2,015,574
Subtotal: City Funds	\$437,924,062			\$411,945,883		\$395,797,185
620-Housing Administration Fund	\$749,421	(\$972)	\$543,541	\$1,291,990	(\$657,914)	\$634,076
622-Smuggler Housing Fund	\$544,139	(\$7,762)	\$21,746	\$558,123	(\$15,350)	\$542,773
632-APCHA Development Fund	\$1,603,816	(\$1,039,127)	\$7,278	\$571,968	(\$6,900)	\$565,068
Subtotal: APCHA Funds	\$2,897,376			\$2,422,082		\$1,741,918
641-Truscott Phase II Housing Fund	(\$1,617,023)	\$2,990,831	\$185,856	\$1,559,665	(\$126,292)	\$1,433,372
642-ACI Affordable Housing Fund	(\$3,482,189)	\$3,731,027	\$72,506	\$321,344	(\$54,344)	\$267,000
Subtotal: Component Units	(\$5,099,212)			\$1,881,008		\$1,700,372

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes depreciating and non-depreciating capital assets

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.