

# City of Aspen Cash and Investments

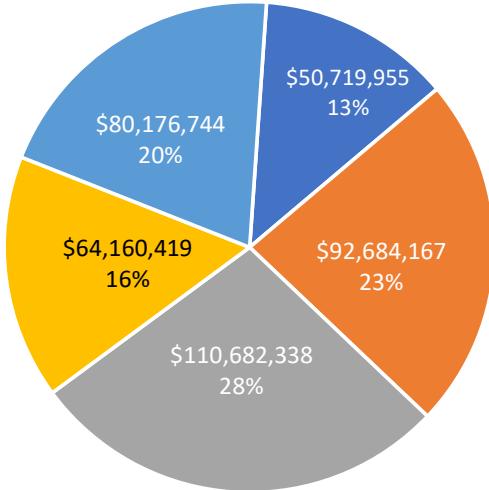
As of February 28, 2025

## Cash Plus Investments

Cash Plus Investments	
<b>Beginning Balance</b>	<b>\$392,784,949</b>
Interest & Dividends Earned	\$1,464,074
Accrued Interest Purchased	\$0
New Receipts Less Expenses Paid	\$1,970,798
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$396,219,821</b>
Unrealized Gain/(Loss) on Investments	\$2,203,801
<b>Ending Balance</b>	<b>\$398,423,622</b>
Deferred Interest Income	(\$334,180)
<i>Annualized Monthly Yield</i>	3.45%

Income Type	Current Month	Year to Date
Interest Income	\$1,129,894	\$2,335,586
Unrealized Gain/(Loss)	\$2,203,801	\$2,668,262
Total Investment Experience	\$3,333,694	\$5,003,848

- Money Markets + Cash
- Corporate Bonds
- Government Agencies
- Government Bonds
- Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,533,203
Walmart Inc	9/9/2025	\$4,188,743
Microsoft Corp	11/3/2025	\$1,984,188
Colgate Palmolive Co	3/2/2026	\$1,406,608
Walmart Inc	4/15/2026	\$4,993,952
Bank of America NA	8/18/2026	\$8,129,599
Abbott Laboratories	11/30/2026	\$4,965,948
Wells Fargo Bank NA	12/11/2026	\$5,074,655
Kaiser Foundation Hospital	5/1/2027	\$4,876,711
Aust & NZ Banking Grp NY	7/16/2027	\$5,068,256
University of Chicago	4/1/2029	\$10,146,248
Johnson & Johnson	6/1/2029	\$5,100,719
National Secs Clearing	6/26/2029	\$7,094,817
Pacific Life GF II	8/28/2029	\$14,982,922
Novartis Capital Corp	9/18/2029	\$4,886,681
Ascension Health	11/15/2029	\$8,250,917
<b>Total Corporates</b>		<b>\$92,684,167</b>

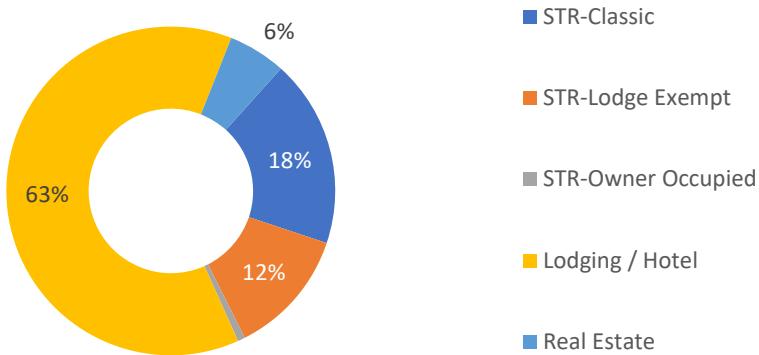
# City of Aspen Taxable Sales

As of February 28, 2025

Industries	Taxable Sales					
	January 2025	January 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change <sup>1</sup>
Accommodations	\$ 52,316,730	\$ 47,603,710	10%	\$ 52,316,730	\$ 47,603,710	10%
Restaurants/Bars	\$ 29,375,441	\$ 24,399,446	20%	\$ 29,375,441	\$ 24,399,446	20%
Sports Equip/Clothing	\$ 10,179,374	\$ 10,307,469	(1%)	\$ 10,179,374	\$ 10,307,469	(1%)
Fashion Clothing	\$ 21,530,011	\$ 18,111,781	19%	\$ 21,530,011	\$ 18,111,781	19%
Construction	\$ 11,746,414	\$ 4,647,190	153%	\$ 11,746,414	\$ 4,647,190	153%
Food & Drug	\$ 7,811,141	\$ 7,414,804	5%	\$ 7,811,141	\$ 7,414,804	5%
Liquor/Cannabis	\$ 1,844,115	\$ 1,802,654	2%	\$ 1,844,115	\$ 1,802,654	2%
Miscellaneous	\$ 14,687,590	\$ 10,128,952	45%	\$ 14,687,590	\$ 10,128,952	45%
Jewelry/Gallery	\$ 4,090,535	\$ 7,462,140	(45%)	\$ 4,090,535	\$ 7,462,140	(45%)
Utilities	\$ 5,503,404	\$ 5,850,996	(6%)	\$ 5,503,404	\$ 5,850,996	(6%)
Automobile	\$ 1,149,768	\$ 3,435,693	(67%)	\$ 1,149,768	\$ 3,435,693	(67%)
<b>Total Taxable Sales</b>	<b>\$ 160,234,522</b>	<b>\$ 141,164,834</b>	<b>14%</b>	<b>\$ 160,234,522</b>	<b>\$ 141,164,834</b>	<b>14%</b>

Lodging Type	Lodging Specific Taxable Sales					
	January 2025	January 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change <sup>1</sup>
STR-Classic	\$ 8,928,899	\$ 7,476,260	19%	\$ 8,928,899	\$ 7,476,260	19%
STR-Lodge Exempt	\$ 6,011,027	\$ 6,278,729	(4%)	\$ 6,011,027	\$ 6,278,729	(4%)
STR-Owner Occupied	\$ 353,583	\$ 365,146	(3%)	\$ 353,583	\$ 365,146	(3%)
STR - Aggregated	\$ 15,293,509	\$ 14,120,135	8%	\$ 15,293,509	\$ 14,120,135	8%
Lodging / Hotel	\$ 30,295,602	\$ 25,366,452	19%	\$ 30,295,602	\$ 25,366,452	19%
Real Estate	\$ 2,747,369	\$ 850,422	223%	\$ 2,747,369	\$ 850,422	223%
<b>Total Taxable Sales</b>	<b>\$ 48,336,480</b>	<b>\$ 40,337,009</b>	<b>20%</b>	<b>\$ 48,336,480</b>	<b>\$ 40,337,009</b>	<b>20%</b>

January 2025



Real Estate Activity	Real Estate Transfers					
	February 2025	February 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change <sup>1</sup>
Number of Transactions	45	55	(18%)	92	129	(29%)
Total Cash Value	\$ 118,353,245	\$ 134,929,000	(12%)	\$ 351,831,245	\$ 283,029,000	24%
Average Cash Value	\$ 2,630,072	\$ 2,453,255	7%	\$ 3,824,253	\$ 2,194,023	74%

# City of Aspen Tax Collections

As of February 28, 2025

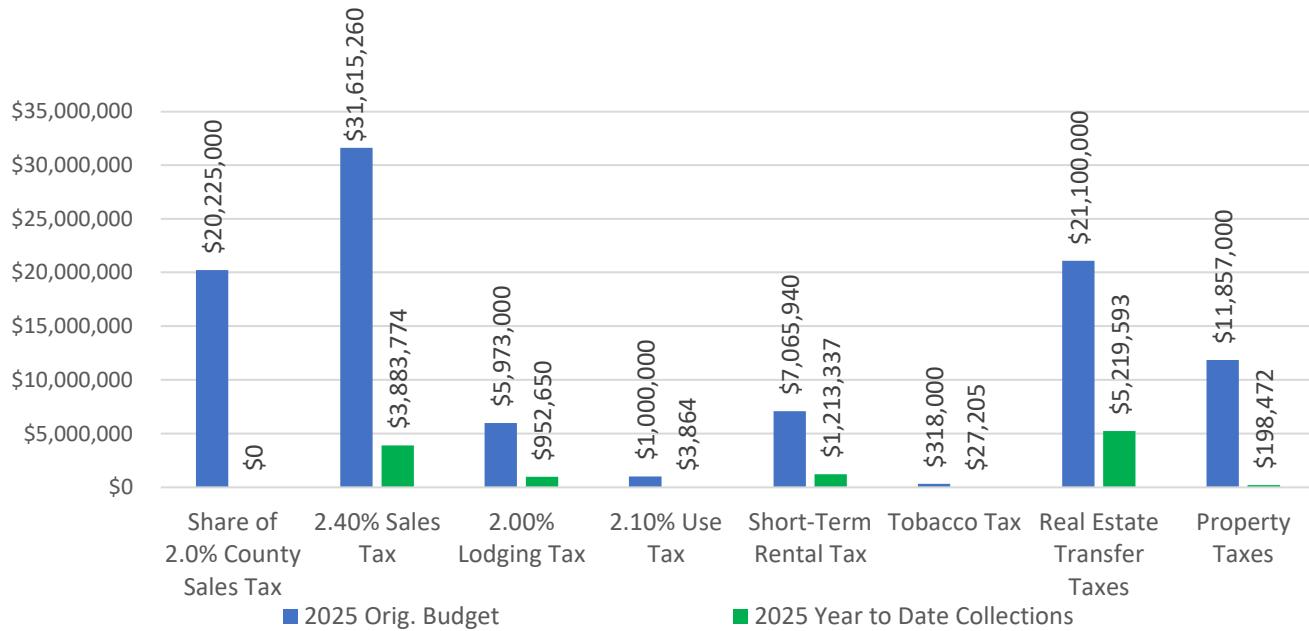
Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$0	\$0	\$20,225,000	0%
2.40% Sales Tax	\$3,883,774	\$3,883,774	\$31,615,260	12%
2.00% Lodging Tax	\$952,650	\$952,650	\$5,973,000	16%
2.10% Use Tax	\$0	\$3,864	\$1,000,000	0%
Short-Term Rental Tax	\$1,213,337	\$1,213,337	\$7,065,940	17%
Tobacco Tax	\$27,205	\$27,205	\$318,000	9%
Real Estate Transfer Taxes	\$1,754,523	\$5,219,593	\$21,100,000	25%
Property Taxes	\$198,472	\$198,472	\$11,857,000	2%
<b>Total Taxes</b>	<b>\$8,029,962</b>	<b>\$11,498,896</b>	<b>\$99,154,200</b>	<b>12%</b>

\* County sales tax receipts may lag the current period by as much as two months not reported yet

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru January

\*\*\* City real estate and property taxes are collected continuously and are current thru February

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period thru February



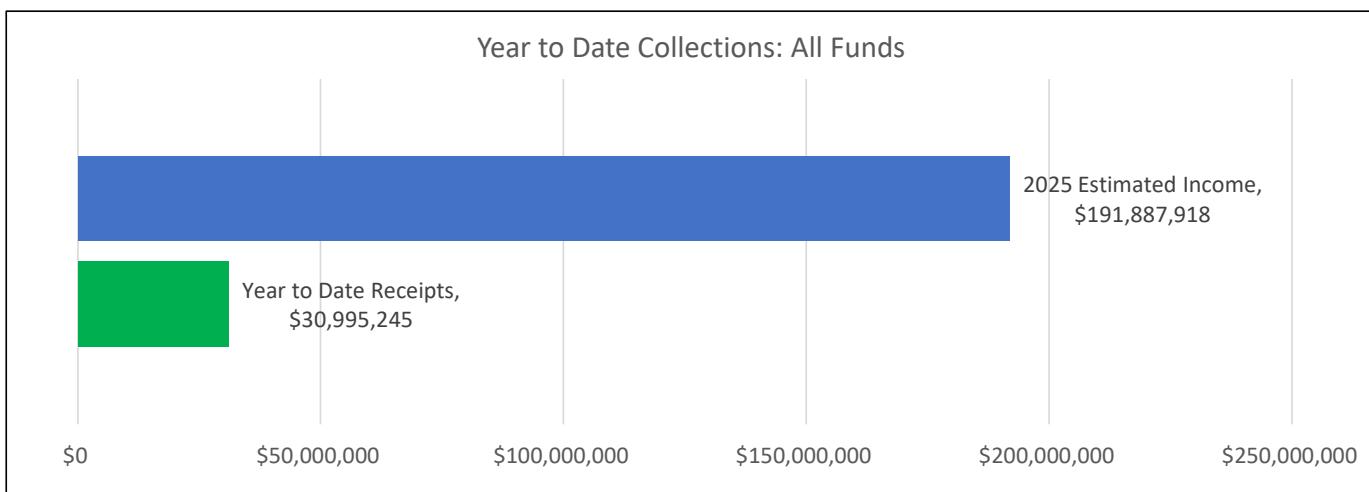
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$0	\$0	N/A
2.40% Sales Tax	\$3,883,774	\$3,412,303	14%
2.00% Lodging Tax	\$952,650	\$801,564	19%
2.10% Use Tax	\$3,864	\$10,751	(64%)
Short-Term Rental Tax	\$1,213,337	\$1,062,675	14%
Tobacco Tax	\$27,205	\$34,731	(22%)
Real Estate Transfer Taxes	\$5,219,593	\$4,200,035	24%
Property Taxes	\$198,472	\$114,336	74%
<b>Total Taxes</b>	<b>\$11,498,896</b>	<b>\$9,636,394</b>	<b>19%</b>

# City of Aspen Revenues by Fund

As of February 28, 2025

Fund	2025 Estimated Income	Monthly Receipts	Year to Date Receipts	Estimated Less Receipts	Percent Collected
000-Asset Management Plan Fund	\$7,215,830	\$716,304	\$851,018	\$6,364,812	12%
001-General Fund	\$49,912,459	\$2,406,057	\$5,026,241	\$44,886,217	10%
250-Debt Service Fund	\$0	\$0	\$0	\$0	N/A
100-Parks and Open Space Fund	\$20,892,826	\$2,603,004	\$2,665,087	\$18,227,739	13%
120-Arts and Culture Fund	\$9,972,960	\$1,239,363	\$2,774,466	\$7,198,494	28%
130-Tourism Promotion Fund	\$4,479,750	\$714,487	\$714,487	\$3,765,263	16%
131-Public Education Fund	\$4,629,360	\$485,472	\$485,472	\$4,143,888	10%
132-REMP Fund	\$910,100	\$233,010	\$314,382	\$595,718	35%
141-Transportation Fund	\$5,640,910	\$788,760	\$951,135	\$4,689,775	17%
150-Housing Development Fund	\$26,519,339	\$3,913,379	\$6,706,305	\$19,813,033	25%
152-Kids First Fund	\$4,713,180	\$655,910	\$710,294	\$4,002,886	15%
160-Stormwater Fund	\$2,446,225	\$76,220	\$102,265	\$2,343,960	4%
421-Water Utility Fund	\$13,116,788	\$866,815	\$1,511,716	\$11,605,072	12%
431-Electric Utility Fund	\$14,725,999	\$1,583,113	\$2,800,696	\$11,925,303	19%
451-Parking Fund	\$5,080,500	\$622,170	\$1,191,498	\$3,889,002	23%
471-Golf Course Fund	\$3,148,893	\$939,391	\$967,099	\$2,181,794	31%
491-Truscott I Housing Fund	\$1,551,150	\$148,833	\$284,578	\$1,266,572	18%
492-Marolt Housing Fund	\$1,728,400	\$180,500	\$350,380	\$1,378,020	20%
501-Employee Benefits Fund	\$7,943,800	\$747,805	\$1,470,212	\$6,473,588	19%
505-Employee Housing Fund	\$630,600	\$111,915	\$193,343	\$437,257	31%
510-Information Technology Fund	\$308,700	\$51,199	\$93,643	\$215,057	30%
<b>Subtotal: City Funds</b>	<b>\$185,567,768</b>	<b>\$19,083,707</b>	<b>\$30,164,317</b>	<b>\$155,403,451</b>	<b>16%</b>
620-Housing Administration Fund	\$3,989,250	\$205,100	\$543,541	\$3,445,709	14%
622-Smuggler Housing Fund	\$90,500	\$12,007	\$21,746	\$68,754	24%
632-APCHA Development Fund	\$16,200	\$4,724	\$7,278	\$8,922	45%
<b>Subtotal: APCHA Funds</b>	<b>\$4,095,950</b>	<b>\$221,831</b>	<b>\$572,565</b>	<b>\$3,523,385</b>	<b>14%</b>
641-Truscott Phase II Housing Fund	\$1,476,800	\$94,165	\$185,856	\$1,290,944	13%
642-ACI Affordable Housing Fund	\$747,400	\$36,231	\$72,506	\$674,894	10%
<b>Subtotal: Component Unit Funds</b>	<b>\$2,224,200</b>	<b>\$130,396</b>	<b>\$258,362</b>	<b>\$1,965,838</b>	<b>12%</b>
<b>Total: All Funds</b>	<b>\$191,887,918</b>	<b>\$19,435,935</b>	<b>\$30,995,245</b>	<b>\$160,892,673</b>	<b>16%</b>

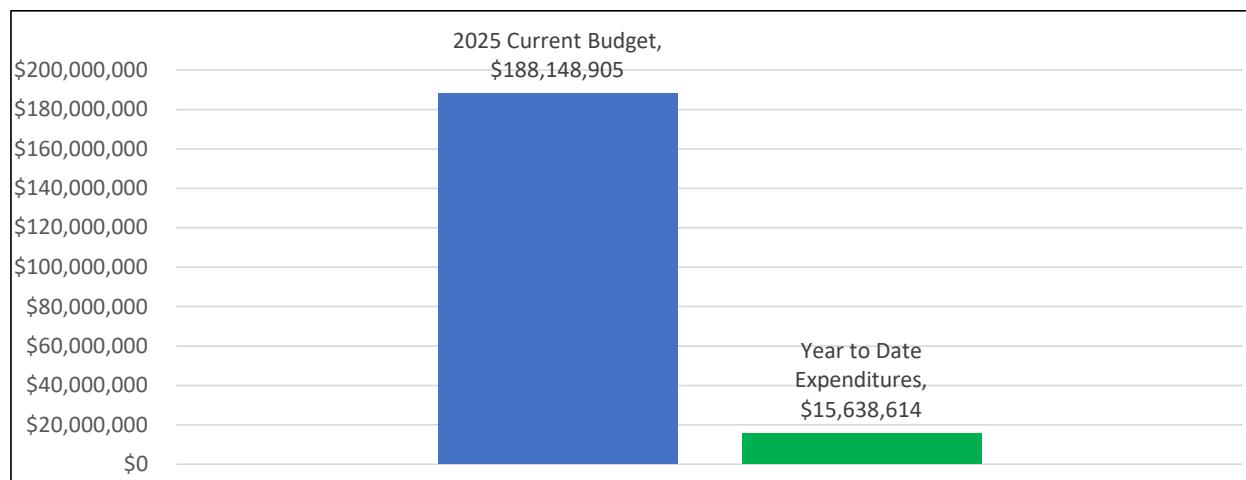
Excludes all internal transfers between funds - only true income for the City or APCHA.



# City of Aspen Expenditures by Fund

As of February 28, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$13,437,300	\$281,429	\$356,616	\$13,080,684	3%
001-General Fund	\$44,377,923	\$2,707,494	\$5,861,608	\$38,516,315	13%
250-Debt Service Fund	\$6,058,720	\$0	\$250	\$6,058,470	0%
100-Parks and Open Space Fund	\$14,906,684	\$568,803	\$1,327,973	\$13,578,711	9%
120-Arts and Culture Fund	\$7,913,330	\$442,439	\$855,910	\$7,057,420	11%
130-Tourism Promotion Fund	\$4,479,750	\$0	\$0	\$4,479,750	0%
131-Public Education Fund	\$4,629,360	\$0	\$0	\$4,629,360	0%
132-REMP Fund	\$1,170,000	\$877,500	\$877,500	\$292,500	75%
141-Transportation Fund	\$6,937,423	\$337,141	\$484,675	\$6,452,748	7%
150-Housing Development Fund	\$22,732,260	\$456,157	\$1,053,882	\$21,678,378	5%
152-Kids First Fund	\$3,300,730	\$92,890	\$292,542	\$3,008,188	9%
160-Stormwater Fund	\$2,522,400	\$53,210	\$96,487	\$2,425,913	4%
421-Water Utility Fund	\$14,227,653	\$429,360	\$850,602	\$13,377,051	6%
431-Electric Utility Fund	\$13,088,612	\$287,999	\$661,680	\$12,426,932	5%
451-Parking Fund	\$3,658,020	\$177,101	\$368,194	\$3,289,826	10%
471-Golf Course Fund	\$2,918,890	\$95,878	\$192,407	\$2,726,483	7%
491-Truscott I Housing Fund	\$1,428,370	\$62,298	\$163,593	\$1,264,777	11%
492-Marolt Housing Fund	\$1,048,520	\$45,512	\$135,433	\$913,087	13%
501-Employee Benefits Fund	\$8,659,900	\$349,958	\$759,591	\$7,900,309	9%
505-Employee Housing Fund	\$1,429,430	\$12,459	\$56,434	\$1,372,996	4%
510-Information Technology Fund	\$2,898,540	\$138,493	\$382,438	\$2,516,102	13%
<b>Subtotal: City Funds</b>	<b>\$181,823,815</b>	<b>\$7,416,121</b>	<b>\$14,777,814</b>	<b>\$167,046,001</b>	<b>8%</b>
620-Housing Administration Fund	\$3,833,050	\$227,533	\$657,914	\$3,175,136	17%
622-Smuggler Housing Fund	\$170,450	\$4,726	\$15,350	\$155,100	9%
632-APCHA Development Fund	\$24,220	\$3,355	\$6,900	\$17,320	28%
<b>Subtotal: APCHA Funds</b>	<b>\$4,027,720</b>	<b>\$235,613</b>	<b>\$680,164</b>	<b>\$3,347,556</b>	<b>17%</b>
641-Truscott Phase II Housing Fund	\$1,496,210	\$99,856	\$126,292	\$1,369,918	8%
642-ACI Affordable Housing Fund	\$801,160	\$16,497	\$54,344	\$746,816	7%
<b>Subtotal: Component Unit Funds</b>	<b>\$2,297,370</b>	<b>\$116,353</b>	<b>\$180,636</b>	<b>\$2,116,734</b>	<b>8%</b>
<b>Total: All Funds</b>	<b>\$188,148,905</b>	<b>\$7,768,088</b>	<b>\$15,638,614</b>	<b>\$172,510,291</b>	<b>8%</b>



## City of Aspen Capital Summary

As of February 28, 2025

All Capital and Capital Maintenance	2024 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$13,338,700	\$279,357	\$354,545	\$12,984,155	3%
100-Parks and Open Space Fund	\$5,163,300	\$37,313	\$175,741	\$4,987,559	3%
120-Arts and Culture Fund	\$637,000	\$82,852	\$126,789	\$510,211	20%
141-Transportation Fund	\$1,412,500	\$0	\$0	\$1,412,500	0%
150-Housing Development Fund	\$20,000,000	\$400,740	\$947,400	\$19,052,600	5%
152-Kids First Fund	\$72,500	\$0	\$0	\$72,500	0%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$8,328,800	\$47,146	\$74,539	\$8,254,261	1%
431-Electric Utility Fund	\$3,224,045	\$9,665	\$164,752	\$3,059,293	5%
451-Parking Fund	\$1,061,400	\$40,049	\$38,649	\$1,022,751	4%
471-Golf Course Fund	\$396,300	\$0	\$11,000	\$385,300	3%
491-Truscott I Housing Fund	\$664,500	\$2,044	\$7,301	\$657,199	1%
492-Marolt Housing Fund	\$406,500	\$1,650	\$1,650	\$404,850	0%
505-Employee Housing Fund	\$625,000	\$2,870	\$21,055	\$603,945	3%
510-Information Technology Fund	\$546,350	\$6,026	\$6,026	\$540,324	1%
<b>Subtotal: City Funds</b>	<b>\$57,276,895</b>	<b>\$909,713</b>	<b>\$1,929,446</b>	<b>\$55,347,449</b>	<b>3%</b>
620-Housing Administration Fund	\$100,000	\$0	\$27,667	\$72,333	28%
622-Smuggler Housing Fund	\$40,000	\$0	\$0	\$40,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	N/A
<b>Subtotal: APCHA Funds</b>	<b>\$140,000</b>	<b>\$0</b>	<b>\$27,667</b>	<b>\$112,333</b>	<b>20%</b>
641-Truscott Phase II Housing Fund	\$518,500	\$80,923	\$80,923	\$437,578	16%
642-ACI Affordable Housing Fund	\$60,000	(\$1,404)	\$0	\$60,000	0%
<b>Subtotal: Component Unit Funds</b>	<b>\$578,500</b>	<b>\$79,518</b>	<b>\$80,923</b>	<b>\$497,578</b>	<b>14%</b>
<b>Total: All Funds</b>	<b>\$57,995,395</b>	<b>\$989,231</b>	<b>\$2,038,035</b>	<b>\$55,957,360</b>	<b>4%</b>

## City of Aspen Current Fund Balances

As of February 28, 2025

Fund	Initial Opening Balance	Additions	Deductions	Initial Working Capital	Net Income YTD	Current Working Balance
000-Asset Management Plan Fund	<b>\$34,535,955</b>	\$0	\$851,018	<b>\$35,386,974</b>	(\$356,616)	<b>\$35,030,357</b>
001-General Fund	<b>\$51,985,769</b>	(\$33,626)	\$5,026,241	<b>\$56,978,384</b>	(\$6,634,335)	<b>\$50,344,049</b>
250-Debt Service Fund	<b>\$308,618</b>	\$0	\$0	<b>\$308,618</b>	\$1,100,772	<b>\$1,409,390</b>
100-Parks and Open Space Fund	<b>\$13,543,068</b>	(\$8,348)	\$2,665,087	<b>\$16,199,807</b>	(\$2,427,101)	<b>\$13,772,706</b>
120-Arts and Culture Fund	<b>\$53,607,871</b>	\$0	\$2,774,466	<b>\$56,382,337</b>	(\$1,061,376)	<b>\$55,320,961</b>
130-Tourism Promotion Fund	<b>\$297,175</b>	\$0	\$714,487	<b>\$1,011,663</b>	\$0	<b>\$1,011,663</b>
131-Public Education Fund	<b>\$2,198</b>	\$0	\$485,472	<b>\$487,669</b>	\$0	<b>\$487,669</b>
132-REMP Fund	<b>\$4,355,376</b>	\$0	\$314,382	<b>\$4,669,758</b>	(\$907,500)	<b>\$3,762,258</b>
141-Transportation Fund	<b>\$27,528,222</b>	(\$31,786)	\$951,135	<b>\$28,447,571</b>	(\$354,896)	<b>\$28,092,675</b>
150-Housing Development Fund	<b>\$115,878,332</b>	\$0	\$6,706,305	<b>\$122,584,637</b>	(\$1,136,897)	<b>\$121,447,740</b>
152-Kids First Fund	<b>\$11,590,805</b>	\$0	\$710,294	<b>\$12,301,099</b>	(\$376,890)	<b>\$11,924,209</b>
160-Stormwater Fund	<b>\$4,598,886</b>	\$0	\$102,265	<b>\$4,701,151</b>	(\$162,324)	<b>\$4,538,827</b>
421-Water Utility Fund	<b>\$47,334,515</b>	(\$20,903,044)	\$1,511,716	<b>\$27,943,186</b>	(\$1,289,902)	<b>\$26,653,284</b>
431-Electric Utility Fund	<b>\$17,696,509</b>	(\$8,240,706)	\$2,800,696	<b>\$12,256,499</b>	(\$953,480)	<b>\$11,303,019</b>
451-Parking Fund	<b>\$12,564,920</b>	(\$3,208,701)	\$1,191,498	<b>\$10,547,718</b>	(\$739,094)	<b>\$9,808,624</b>
471-Golf Course Fund	<b>\$6,772,727</b>	(\$3,807,424)	\$967,099	<b>\$3,932,402</b>	(\$198,024)	<b>\$3,734,378</b>
491-Truscott I Housing Fund	<b>\$9,825,230</b>	(\$7,716,815)	\$284,578	<b>\$2,392,993</b>	(\$228,360)	<b>\$2,164,633</b>
492-Marolt Housing Fund	<b>\$4,091,337</b>	(\$1,750,911)	\$350,380	<b>\$2,690,806</b>	(\$256,350)	<b>\$2,434,456</b>
501-Employee Benefits Fund	<b>\$2,029,964</b>	\$0	\$1,470,212	<b>\$3,500,176</b>	(\$759,591)	<b>\$2,740,585</b>
505-Employee Housing Fund	<b>\$16,561,752</b>	(\$9,544,866)	\$193,343	<b>\$7,210,228</b>	\$589,900	<b>\$7,800,128</b>
510-Information Technology Fund	<b>\$2,814,834</b>	(\$896,270)	\$93,643	<b>\$2,012,206</b>	\$3,368	<b>\$2,015,574</b>
<b>Subtotal: City Funds</b>	<b>\$437,924,062</b>			<b>\$411,945,883</b>		<b>\$395,797,185</b>
620-Housing Administration Fund	<b>\$749,421</b>	(\$972)	\$543,541	<b>\$1,291,990</b>	(\$657,914)	<b>\$634,076</b>
622-Smuggler Housing Fund	<b>\$544,139</b>	(\$7,762)	\$21,746	<b>\$558,123</b>	(\$15,350)	<b>\$542,773</b>
632-APCHA Development Fund	<b>\$1,603,816</b>	(\$1,039,127)	\$7,278	<b>\$571,968</b>	(\$6,900)	<b>\$565,068</b>
<b>Subtotal: APCHA Funds</b>	<b>\$2,897,376</b>			<b>\$2,422,082</b>		<b>\$1,741,918</b>
641-Truscott Phase II Housing Fund	<b>(\$1,617,023)</b>	\$2,990,831	\$185,856	<b>\$1,559,665</b>	(\$126,292)	<b>\$1,433,372</b>
642-ACI Affordable Housing Fund	<b>(\$3,482,189)</b>	\$3,731,027	\$72,506	<b>\$321,344</b>	(\$54,344)	<b>\$267,000</b>
<b>Subtotal: Component Units</b>	<b>(\$5,099,212)</b>			<b>\$1,881,008</b>		<b>\$1,700,372</b>

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes depreciating and non-depreciating capital assets

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.