

# City of Aspen Cash and Investments

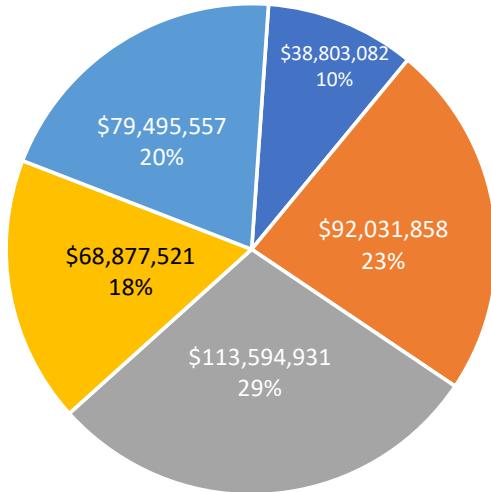
As of January 31, 2025

## Cash Plus Investments

<b>Cash Plus Investments</b>	
<b>Beginning Balance</b>	<b>\$385,532,608</b>
Interest & Dividends Earned	\$1,252,060
Accrued Interest Purchased	(\$36,714)
New Receipts Less Expenses Paid	\$5,572,534
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$392,320,488</b>
Unrealized Gain/(Loss) on Investments	\$464,462
<b>Ending Balance</b>	<b>\$392,784,949</b>
Deferred Interest Income	(\$11,898)
<i>Annualized Monthly Yield</i>	3.86%

Income Type	Current Month	Year to Date
Interest Income	\$1,251,154	\$1,216,432
Unrealized Gain/(Loss)	\$464,462	\$464,462
Total Investment Experience	\$1,715,615	\$1,680,894

- Money Markets + Cash
- Corporate Bonds
- Government Agencies
- Government Bonds
- Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,533,054
Walmart Inc	9/9/2025	\$4,188,081
Microsoft Corp	11/3/2025	\$1,981,874
Colgate Palmolive Co	3/2/2026	\$1,405,478
Walmart Inc	4/15/2026	\$4,981,606
Bank of America NA	8/18/2026	\$8,113,471
Abbott Laboratories	11/30/2026	\$4,946,221
Wells Fargo Bank NA	12/11/2026	\$5,061,220
Kaiser Foundation Hospital	5/1/2027	\$4,852,216
Aust & NZ Banking Grp NY	7/16/2027	\$5,044,523
University of Chicago	4/1/2029	\$10,109,359
Johnson & Johnson	6/1/2029	\$5,052,019
National Secs Clearing	6/26/2029	\$7,018,068
Pacific Life GF II	8/28/2029	\$14,775,887
Novartis Capital Corp	9/18/2029	\$4,825,264
Ascension Health	11/15/2029	\$8,143,517
<b>Total Corporates</b>		<b>\$92,031,858</b>

# City of Aspen Tax Collections

As of January 31, 2025

Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$0	\$0	\$20,225,000	0%
2.40% Sales Tax	\$0	\$0	\$31,615,260	0%
2.00% Lodging Tax	\$0	\$0	\$5,973,000	0%
2.10% Use Tax	\$3,864	\$3,864	\$1,000,000	0%
Short-Term Rental Tax	\$0	\$0	\$7,065,940	0%
Tobacco Tax	\$0	\$0	\$318,000	0%
Real Estate Transfer Taxes	\$3,465,070	\$3,465,070	\$21,100,000	16%
Property Taxes	\$0	\$0	\$11,857,000	0%
<b>Total Taxes</b>	<b>\$3,468,934</b>	<b>\$3,468,934</b>	<b>\$99,154,200</b>	<b>3%</b>

\* County sales tax receipts may lag the current period by as much as two months

not reported yet

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month

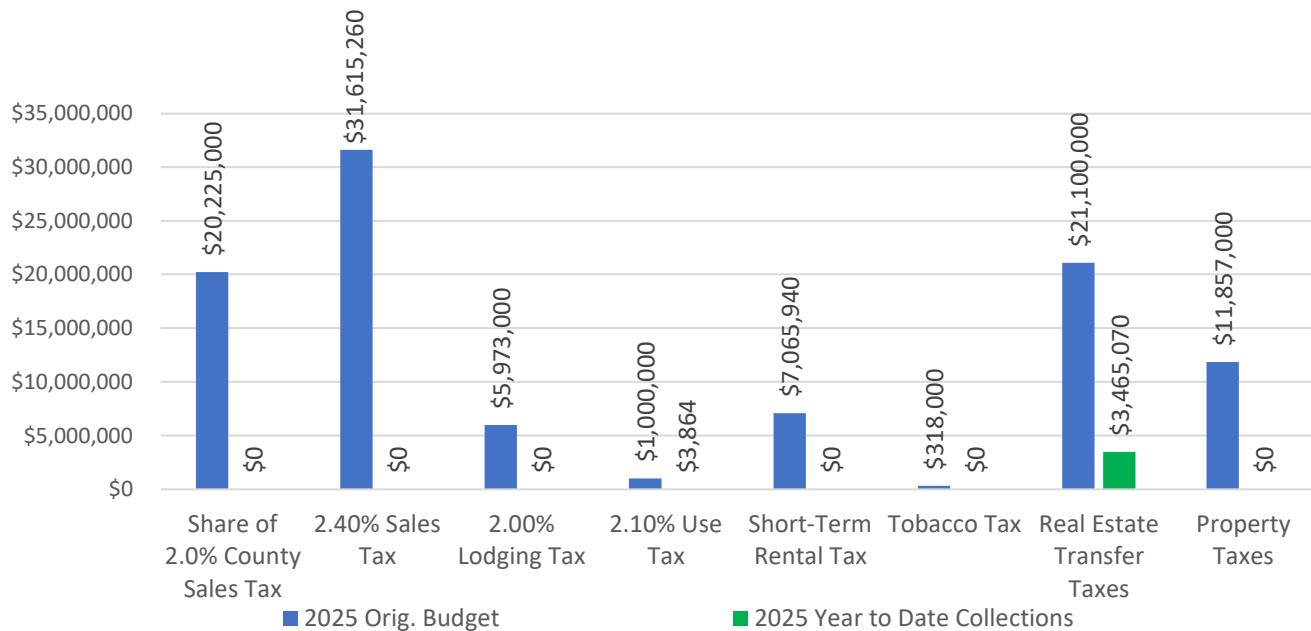
not reported yet

\*\*\* City real estate and property taxes are collected continuously and are current

thru January

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period

thru January



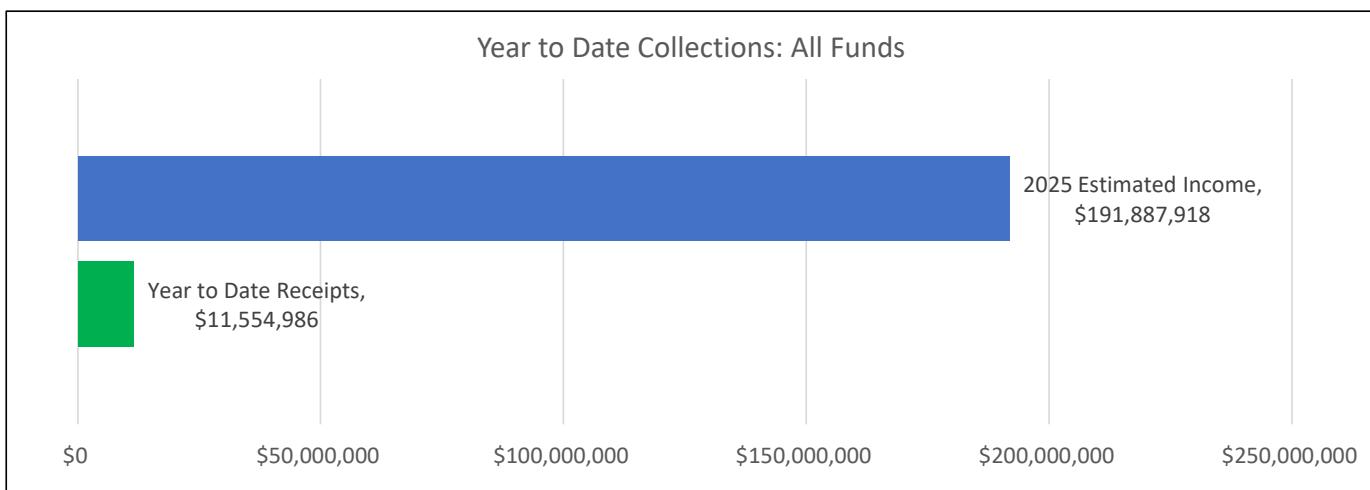
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$0	\$0	N/A
2.40% Sales Tax	\$0	\$0	N/A
2.00% Lodging Tax	\$0	\$0	N/A
2.10% Use Tax	\$3,864	\$4,055	(5%)
Short-Term Rental Tax	\$0	\$0	N/A
Tobacco Tax	\$0	\$0	N/A
Real Estate Transfer Taxes	\$3,465,070	\$2,198,400	58%
Property Taxes	\$0	\$0	N/A
<b>Total Taxes</b>	<b>\$3,468,934</b>	<b>\$2,202,455</b>	<b>58%</b>

# City of Aspen Revenues by Fund

As of January 31, 2025

Fund	2025 Estimated	Year to Date	Year to Date vs.	
	Income		Estimated	Percent Collected
000-Asset Management Plan Fund	\$7,215,830	\$134,714	\$134,714	\$7,081,116 2%
001-General Fund	\$49,912,459	\$2,620,184	\$2,620,184	\$47,292,274 5%
250-Debt Service Fund				
100-Parks and Open Space Fund	\$20,892,826	\$62,083	\$62,083	\$20,830,743 0%
120-Arts and Culture Fund	\$9,972,960	\$1,492,483	\$1,492,483	\$8,480,477 15%
130-Tourism Promotion Fund	\$4,479,750	\$0	\$0	\$4,479,750 0%
131-Public Education Fund	\$4,629,360	\$0	\$0	\$4,629,360 0%
132-REMP Fund	\$910,100	\$81,371	\$81,371	\$828,729 9%
141-Transportation Fund	\$5,640,910	\$158,310	\$158,310	\$5,482,600 3%
150-Housing Development Fund	\$26,519,339	\$2,843,927	\$2,843,927	\$23,675,412 11%
152-Kids First Fund	\$4,713,180	\$54,384	\$54,384	\$4,658,796 1%
160-Stormwater Fund	\$2,446,225	\$26,045	\$26,045	\$2,420,180 1%
421-Water Utility Fund	\$13,116,788	\$644,886	\$644,886	\$12,471,902 5%
431-Electric Utility Fund	\$14,725,999	\$1,217,583	\$1,217,583	\$13,508,416 8%
451-Parking Fund	\$5,080,500	\$569,328	\$569,328	\$4,511,172 11%
471-Golf Course Fund	\$3,148,893	\$27,707	\$27,707	\$3,121,186 1%
491-Truscott I Housing Fund	\$1,551,150	\$127,362	\$127,362	\$1,423,788 8%
492-Marolt Housing Fund	\$1,728,400	\$169,805	\$169,805	\$1,558,595 10%
501-Employee Benefits Fund	\$7,943,800	\$722,406	\$722,406	\$7,221,394 9%
505-Employee Housing Fund	\$630,600	\$81,427	\$81,427	\$549,173 13%
510-Information Technology Fund	\$308,700	\$42,444	\$42,444	\$266,256 14%
<b>Subtotal: City Funds</b>	<b>\$185,567,768</b>	<b>\$11,076,451</b>	<b>\$11,076,451</b>	<b>\$174,491,317 6%</b>
620-Housing Administration Fund	\$3,989,250	\$338,441	\$338,441	\$3,650,809 8%
622-Smuggler Housing Fund	\$90,500	\$9,739	\$9,739	\$80,761 11%
632-APCHA Development Fund	\$16,200	\$2,554	\$2,554	\$13,646 16%
<b>Subtotal: APCHA Funds</b>	<b>\$4,095,950</b>	<b>\$350,734</b>	<b>\$350,734</b>	<b>\$3,745,216 9%</b>
641-Truscott Phase II Housing Fund	\$1,476,800	\$91,691	\$91,691	\$1,385,109 6%
	\$747,400	\$36,110	\$36,110	\$711,290 5%
<b>Subtotal: Component Unit Funds</b>	<b>\$2,224,200</b>	<b>\$127,801</b>	<b>\$127,801</b>	<b>\$2,096,399 6%</b>
<b>Total: All Funds</b>	<b>\$191,887,918</b>	<b>\$11,554,986</b>	<b>\$11,554,986</b>	<b>\$180,332,932 6%</b>

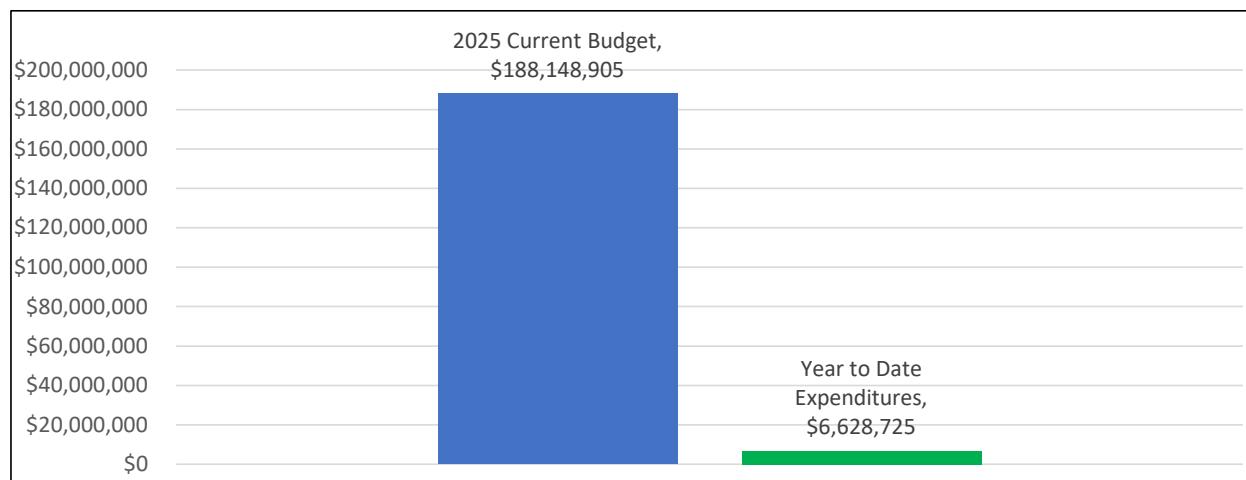
Excludes all internal transfers between funds - only true income for the City or APCHA.



## City of Aspen Expenditures by Fund

As of January 31, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$13,437,300	\$12,093	\$12,093	\$13,425,207	0%
001-General Fund	\$44,377,923	\$2,792,322	\$2,792,322	\$41,585,601	6%
250-Debt Service Fund	\$6,058,720	\$250	\$250	\$6,058,470	0%
100-Parks and Open Space Fund	\$14,906,684	\$548,311	\$548,311	\$14,358,373	4%
120-Arts and Culture Fund	\$7,913,330	\$297,007	\$297,007	\$7,616,324	4%
130-Tourism Promotion Fund	\$4,479,750	\$46,884	\$46,884	\$4,432,866	1%
131-Public Education Fund	\$4,629,360	\$0	\$0	\$4,629,360	0%
132-REMP Fund	\$1,170,000	\$0	\$0	\$1,170,000	0%
141-Transportation Fund	\$6,937,423	\$142,649	\$142,649	\$6,794,774	2%
150-Housing Development Fund	\$22,732,260	\$572,949	\$572,949	\$22,159,311	3%
152-Kids First Fund	\$3,300,730	\$193,835	\$193,835	\$3,106,895	6%
160-Stormwater Fund	\$2,522,400	\$42,678	\$42,678	\$2,479,722	2%
421-Water Utility Fund	\$14,227,653	\$309,570	\$309,570	\$13,918,083	2%
431-Electric Utility Fund	\$13,088,612	\$237,314	\$237,314	\$12,851,298	2%
451-Parking Fund	\$3,658,020	\$140,741	\$140,741	\$3,517,279	4%
471-Golf Course Fund	\$2,918,890	\$73,808	\$73,808	\$2,845,082	3%
491-Truscott I Housing Fund	\$1,428,370	\$99,719	\$99,719	\$1,328,651	7%
492-Marolt Housing Fund	\$1,048,520	\$88,182	\$88,182	\$960,338	8%
501-Employee Benefits Fund	\$8,659,900	\$288,582	\$288,582	\$8,371,318	3%
505-Employee Housing Fund	\$1,429,430	\$39,251	\$39,251	\$1,390,179	3%
510-Information Technology Fund	\$2,898,540	\$219,093	\$219,093	\$2,679,447	8%
<b>Subtotal: City Funds</b>	<b>\$181,823,815</b>	<b>\$6,145,236</b>	<b>\$6,145,236</b>	<b>\$175,678,579</b>	<b>3%</b>
620-Housing Administration Fund	\$3,833,050	\$386,030	\$386,030	\$3,447,020	10%
622-Smuggler Housing Fund	\$170,450	\$9,271	\$9,271	\$161,179	5%
632-APCHA Development Fund	\$24,220	\$37,923	\$37,923	(\$13,703)	157%
<b>Subtotal: APCHA Funds</b>	<b>\$4,027,720</b>	<b>\$433,224</b>	<b>\$433,224</b>	<b>\$3,594,496</b>	<b>11%</b>
641-Truscott Phase II Housing Fund	\$1,496,210	\$15,117	\$15,117	\$1,481,093	1%
642-ACI Affordable Housing Fund	\$801,160	\$35,146	\$35,146	\$766,014	4%
<b>Subtotal: Component Unit Funds</b>	<b>\$2,297,370</b>	<b>\$50,264</b>	<b>\$50,264</b>	<b>\$2,247,106</b>	<b>2%</b>
<b>Total: All Funds</b>	<b>\$188,148,905</b>	<b>\$6,628,725</b>	<b>\$6,628,725</b>	<b>\$181,520,181</b>	<b>4%</b>



## City of Aspen Capital Summary

As of December 31, 2024

All Capital and Capital Maintenance	2024 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$13,338,700	\$12,093	\$12,093	\$13,326,607	0%
100-Parks and Open Space Fund	\$5,163,300	\$16,488	\$16,488	\$5,146,812	0%
120-Arts and Culture Fund	\$637,000	\$43,447	\$43,447	\$593,553	7%
141-Transportation Fund	\$1,412,500	\$0	\$0	\$1,412,500	0%
150-Housing Development Fund	\$20,000,000	\$527,517	\$527,517	\$19,472,483	3%
152-Kids First Fund	\$72,500	\$0	\$0	\$72,500	0%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$8,328,800	\$16,691	\$16,691	\$8,312,109	0%
431-Electric Utility Fund	\$2,949,360	\$3,914	\$3,914	\$2,945,446	0%
451-Parking Fund	\$1,061,400	(\$2,800)	(\$2,800)	\$1,064,200	0%
471-Golf Course Fund	\$396,300	\$0	\$0	\$396,300	0%
491-Truscott I Housing Fund	\$664,500	\$5,257	\$5,257	\$659,243	1%
492-Marolt Housing Fund	\$406,500	\$0	\$0	\$406,500	0%
505-Employee Housing Fund	\$625,000	\$13,468	\$13,468	\$611,532	2%
510-Information Technology Fund	\$546,350	\$0	\$0	\$546,350	0%
<b>Subtotal: City Funds</b>	<b>\$57,002,210</b>	<b>\$636,076</b>	<b>\$636,076</b>	<b>\$56,366,134</b>	<b>1%</b>
620-Housing Administration Fund	\$100,000	\$27,667	\$27,667	\$72,333	28%
622-Smuggler Housing Fund	\$40,000	\$0	\$0	\$40,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	#DIV/0!
<b>Subtotal: APCHA Funds</b>	<b>\$140,000</b>	<b>\$27,667</b>	<b>\$27,667</b>	<b>\$112,333</b>	<b>20%</b>
641-Truscott Phase II Housing Fund	\$518,500	\$0	\$0	\$518,500	0%
642-ACI Affordable Housing Fund	\$60,000	\$1,404	\$1,404	\$58,596	2%
<b>Subtotal: Component Unit Funds</b>	<b>\$578,500</b>	<b>\$1,404</b>	<b>\$1,404</b>	<b>\$577,096</b>	<b>0%</b>
<b>Total: All Funds</b>	<b>\$57,720,710</b>	<b>\$665,147</b>	<b>\$665,147</b>	<b>\$57,055,563</b>	<b>1%</b>

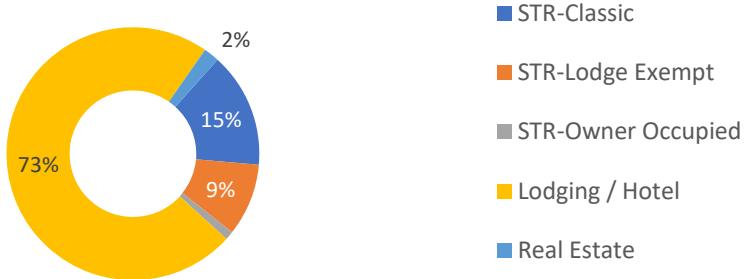
# City of Aspen Cash and Investments

As of January 31, 2025

Taxable Sales						
Industries	December 2024	December 2023	% Change	Year-to-Date	Year-to-Date	% Change
				2024	2023	
Accommodations	\$ 55,359,951	\$ 53,004,232	4%	\$ 354,819,567	\$ 342,342,698	4%
Restaurants/Bars	\$ 23,652,209	\$ 23,929,614	(1%)	\$ 209,238,412	\$ 199,746,916	5%
Sports Equip/Clothing	\$ 13,269,586	\$ 13,319,136	(0%)	\$ 71,319,856	\$ 73,158,864	(3%)
Fashion Clothing	\$ 28,805,278	\$ 26,969,301	7%	\$ 171,192,885	\$ 152,312,686	12%
Construction	\$ 10,699,917	\$ 10,118,413	6%	\$ 74,455,980	\$ 83,428,928	(11%)
Food & Drug	\$ 10,955,572	\$ 10,392,646	5%	\$ 80,419,794	\$ 77,842,364	3%
Liquor	\$ 1,579,264	\$ 1,643,227	(4%)	\$ 11,476,227	\$ 12,098,297	(5%)
Miscellaneous	\$ 19,091,015	\$ 15,275,245	25%	\$ 136,927,183	\$ 115,840,301	18%
Jewelry/Gallery	\$ 13,402,621	\$ 11,788,328	14%	\$ 95,745,691	\$ 65,662,320	46%
Utilities	\$ 6,018,849	\$ 5,470,894	10%	\$ 48,576,798	\$ 51,281,828	(5%)
Automobile	\$ 2,789,289	\$ 3,386,636	(18%)	\$ 33,663,654	\$ 35,817,548	(6%)
Marijuana	\$ 573,827	\$ 680,832	(16%)	\$ 6,623,851	\$ 7,826,470	(15%)
Bank / Finance	\$ 560,914	\$ 806,621	(30%)	\$ 4,718,415	\$ 4,987,243	(5%)
Health / Beauty	\$ 467,866	\$ 1,224,902	(62%)	\$ 4,930,619	\$ 8,145,708	(39%)
<b>Total Taxable Sales</b>	<b>\$ 187,226,158</b>	<b>\$ 178,010,025</b>	<b>5%</b>	<b>\$ 1,304,108,933</b>	<b>\$ 1,230,492,169</b>	<b>6%</b>
In Town	\$ 150,699,283		80%			
Out of Town	\$ 36,526,875		20%			

Lodging Specific Taxable Sales						
Lodging Type	December 2024	December 2023	% Change	Year-to-Date	Year-to-Date	% Change
				2024	2023	
STR-Classic	\$ 8,149,837	\$ 9,527,031	(14%)	\$ 49,046,637	\$ 52,124,293	(6%)
STR-Lodge Exempt	\$ 5,145,019	\$ 5,240,670	(2%)	\$ 40,764,244	\$ 40,279,576	1%
STR-Owner Occupied	\$ 605,274	\$ 410,895	47%	\$ 2,188,999	\$ 2,181,528	0%
STR - Aggregated	\$ 13,900,131	\$ 15,178,596	(8%)	\$ 91,999,880	\$ 94,585,397	(3%)
Lodging / Hotel	\$ 40,339,861	\$ 36,618,248	10%	\$ 256,221,750	\$ 241,915,917	6%
Real Estate	\$ 1,119,959	\$ 1,207,388	(7%)	\$ 6,564,163	\$ 5,841,385	12%
<b>Total Taxable Sales</b>	<b>\$ 55,359,951</b>	<b>\$ 53,004,232</b>	<b>4%</b>	<b>\$ 354,785,793</b>	<b>\$ 342,342,698</b>	<b>4%</b>

December 2024



Real Estate Transfers						
	December 2024	December 2023	% Change	Year-to-Date	Year-to-Date	
	2024	2023		2024	2023	% Change
Number of Transactions	56	45	24%	638	603	6%
Total Cash Value	\$ 183,851,000	\$ 39,387,327	367%	\$ 1,616,930,629	\$ 1,552,294,923	4%
Average Cash Value	\$ 3,283,054	\$ 875,274	275%	\$ 2,534,374	\$ 2,574,287	(2%)

# City of Aspen Cash and Investments

As of January 31, 2025

	Monthly Collections	2024 Year to Date Collections	2024 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$947,722	\$17,397,116	\$17,913,000	97%
2.40% Sales Tax	\$4,475,212	\$31,112,204	\$30,620,560	102%
2.00% Lodging Tax	\$906,091	\$5,780,235	\$6,061,000	95%
2.10% Use Tax	\$48,884	\$937,416	\$1,000,000	94%
Short-Term Rental Tax	\$1,082,813	\$6,957,796	\$7,900,000	88%
Tobacco Tax	\$30,604	\$319,431	\$305,000	105%
Real Estate Transfer Taxes	\$0	\$23,884,292	\$19,400,000	123%
Property Taxes	\$0	\$11,723,777	\$10,419,100	113%
<b>Total Taxes</b>	<b>\$7,491,326</b>	<b>\$98,112,267</b>	<b>\$93,618,660</b>	<b>105%</b>

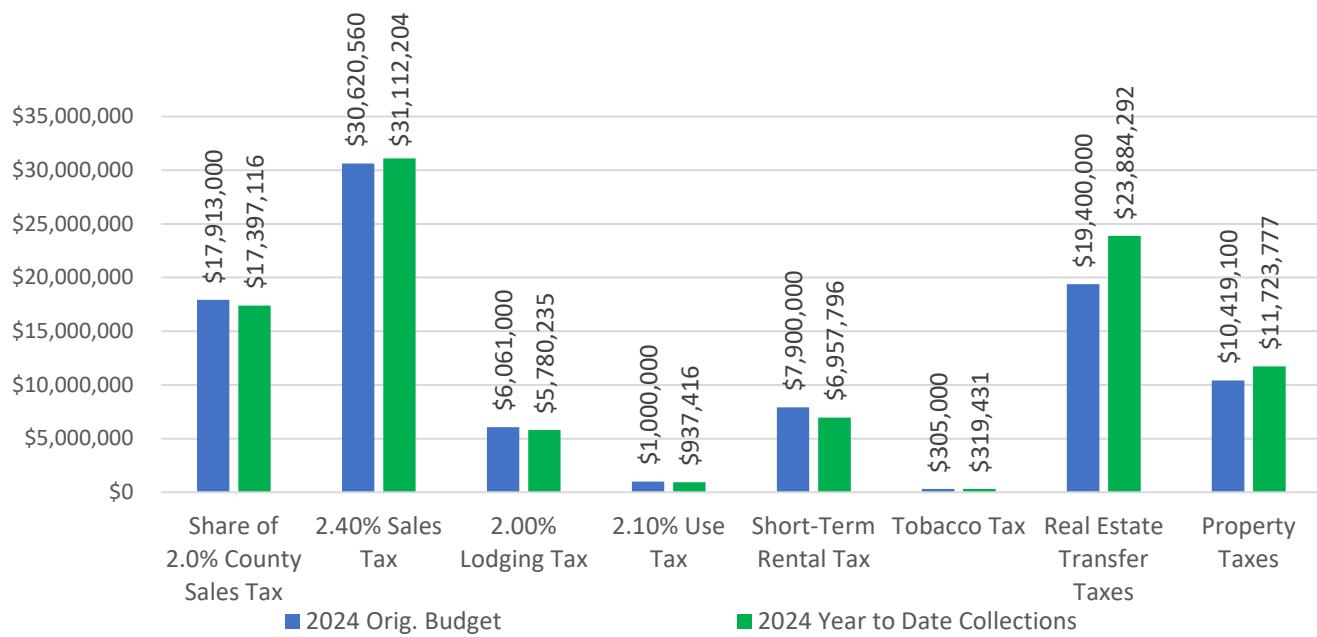
**Notes:**

\* County sales tax receipts may lag the current period by as much as two months *thru November*

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month *thru December*

\*\*\* City real estate and property taxes are collected continuously and are current *thru December*

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period *thru December*



	2024 Year to Date Collections	2023 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$17,397,116	\$17,076,003	2%
2.40% Sales Tax	\$31,112,204	\$29,345,972	6%
2.00% Lodging Tax	\$5,780,235	\$5,576,192	4%
2.10% Use Tax	\$937,416	\$1,572,588	(40%)
Short-Term Rental Tax*	\$6,957,796	\$3,393,571	N/A
Tobacco Tax	\$319,431	\$326,953	(2%)
Real Estate Transfer Taxes	\$23,884,292	\$22,858,192	4%
Property Taxes	\$11,723,777	\$10,040,643	17%
<b>Total Taxes</b>	<b>\$98,112,267</b>	<b>\$90,190,114</b>	<b>9%</b>

\* STR excise tax did not commence until May 1, 2023.

# City of Aspen Current Fund Balances

As of January 31, 2025

Fund	Initial Opening Balance	Additions	Deductions	Initial Working Capital	Net Income YTD	Current Working Balance
000-Asset Management Plan Fund	\$34,872,043	\$0	\$0	\$34,872,043	\$122,621	\$34,994,663
001-General Fund	\$49,836,314	\$60	\$0	\$49,836,374	(\$558,501)	\$49,277,873
250-Debt Service Fund	\$308,618	\$0	\$0	\$308,618	\$550,261	\$858,879
100-Parks and Open Space Fund	\$13,646,874	\$0	\$0	\$13,646,874	(\$1,035,792)	\$12,611,082
120-Arts and Culture Fund	\$53,698,172	\$0	\$0	\$53,698,172	\$1,092,743	\$54,790,914
130-Tourism Promotion Fund	\$1,040,858	\$0	\$0	\$1,040,858	(\$46,884)	\$993,974
131-Public Education Fund	\$568,875	\$0	\$0	\$568,875	\$0	\$568,875
132-REMP Fund	\$4,355,745	\$0	\$0	\$4,355,745	\$66,371	\$4,422,117
141-Transportation Fund	\$27,252,774	\$0	\$0	\$27,252,774	\$80,550	\$27,333,324
150-Housing Development Fund	\$116,150,855	\$0	\$0	\$116,150,855	\$2,229,471	\$118,380,326
152-Kids First Fund	\$11,596,179	\$0	\$0	\$11,596,179	(\$181,625)	\$11,414,553
160-Stormwater Fund	\$4,149,625	\$0	\$0	\$4,149,625	(\$49,552)	\$4,100,073
421-Water Utility Fund	\$47,296,146	\$481,778	(\$21,186,354)	\$26,591,570	\$115,666	\$26,707,236
431-Electric Utility Fund	\$17,759,112	\$1,001,925	(\$9,192,781)	\$9,568,256	\$834,369	\$10,402,625
451-Parking Fund	\$12,671,541	\$184,829	(\$3,393,530)	\$9,462,840	\$243,137	\$9,705,977
471-Golf Course Fund	\$6,759,174	\$145,742	(\$3,928,223)	\$2,976,693	(\$48,909)	\$2,927,784
491-Truscott I Housing Fund	\$9,826,935	\$18,486	(\$7,735,301)	\$2,110,120	(\$4,740)	\$2,105,380
492-Marolt Housing Fund	\$4,097,808	\$17,285	(\$1,768,195)	\$2,346,897	\$21,165	\$2,368,063
501-Employee Benefits Fund	\$2,349,415	\$0	\$0	\$2,349,415	\$433,825	\$2,783,240
505-Employee Housing Fund	\$16,572,632	\$0	(\$9,448,614)	\$7,124,018	\$365,343	\$7,489,361
510-Information Technology Fund	\$2,817,431	\$290,017	(\$1,186,287)	\$1,921,160	\$16,254	\$1,937,414
<b>Subtotal: City Funds</b>	<b>\$437,627,124</b>			<b>\$381,927,960</b>		<b>\$386,173,732</b>
620-Housing Administration Fund	\$758,865	\$0	(\$972)	\$757,893	(\$47,589)	\$710,303
622-Smuggler Housing Fund	\$544,377	\$1,957	(\$9,719)	\$536,615	\$468	\$537,084
632-APCHA Development Fund	\$1,638,280	\$0	(\$1,040,885)	\$597,396	(\$35,369)	\$562,027
<b>Subtotal: APCHA Funds</b>	<b>\$2,941,522</b>			<b>\$1,891,904</b>		<b>\$1,809,414</b>
641-Truscott Phase II Housing Fund	(\$1,915,433)	\$9,009,429	(\$6,028,012)	\$1,065,984	\$76,574	\$1,142,558
642-ACI Affordable Housing Fund	(\$3,482,588)	\$15,106,936	(\$11,384,547)	\$239,801	\$964	\$240,764
<b>Subtotal: Component Units</b>	<b>(\$5,398,021)</b>			<b>\$1,305,784</b>		<b>\$1,383,322</b>

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes (1) depreciating and non-depreciating capital assets and (2) inventory for re-sale.

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.