

Monthly Financial Report

For the Month Ended May 31, 2025

(All Figures Unaudited)

City of Aspen Cash and Investments

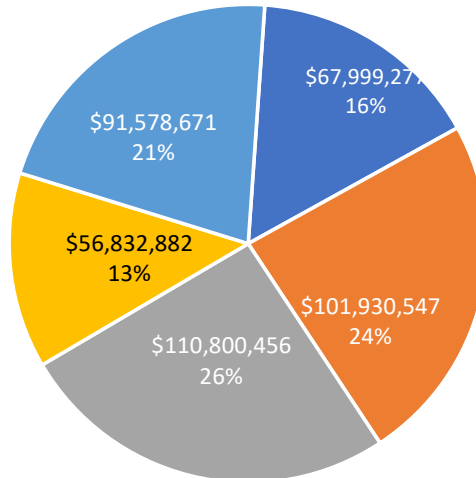
As of May 31, 2025

Cash Plus Investments

Beginning Balance	\$420,093,287
Interest & Dividends Earned	\$812,336
Accrued Interest Purchased	(\$2,178)
New Receipts Less Expenses Paid	\$9,627,524
Ending Balance Before Unrealized Gain/(Loss)	\$430,530,969
Unrealized Gain/(Loss) on Investments	(\$1,389,136)
Ending Balance	\$429,141,833
Deferred Interest Income	\$565,869
<i>Annualized Monthly Yield</i>	3.94%

Income Type	Current Month	Year to Date
Interest Income	\$1,389,442	\$6,320,896
Unrealized Gain/(Loss)	<u>(\$1,389,136)</u>	<u>\$3,483,421</u>
Total Investment Experience	\$306	\$9,804,317

- Money Markets + Cash
- Corporate Bonds
- Government Agencies
- Government Bonds
- Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,538,901
Walmart Inc	9/9/2025	\$4,195,615
Microsoft Corp	11/3/2025	\$1,990,797
Colgate Palmolive Co	3/2/2026	\$1,403,897
Walmart Inc	4/15/2026	\$4,993,380
Bank of America NA	8/18/2026	\$8,100,678
Abbott Laboratories	11/30/2026	\$4,975,423
Wells Fargo Bank NA	12/11/2026	\$5,062,841
Kaiser Foundation Hospital	5/1/2027	\$4,875,433
Aust & NZ Banking Grp NY	7/16/2027	\$5,065,333
University of Chicago	4/1/2029	\$10,339,541
Johnson & Johnson	6/1/2029	\$5,115,926
National Secs Clearing	6/26/2029	\$7,119,469
Pacific Life GF II	8/28/2029	\$14,929,038
Novartis Capital Corp	9/18/2029	\$4,913,793
Ascension Health	11/15/2029	\$8,291,471
Western-Southern Global	5/1/2030	\$9,019,010
Total Corporates		\$101,930,547

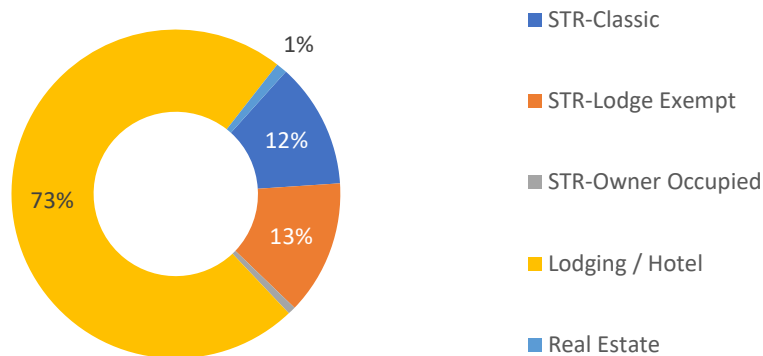
City of Aspen Taxable Sales

As of May 31, 2025

Taxable Sales						
Industries	April 2025	April 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
Accommodations	\$ 9,065,073	\$ 8,764,208	3%	\$ 167,789,025	\$ 163,847,269	2%
Automobile	\$ (107,866)	\$ 1,832,539	(106%)	\$ 2,562,928	\$ 11,260,761	(77%)
Construction	\$ 13,987,671	\$ 5,424,414	158%	\$ 49,304,002	\$ 22,260,714	121%
Fashion Clothing	\$ 6,467,281	\$ 5,385,501	20%	\$ 69,986,087	\$ 60,017,330	17%
Food & Drug	\$ 4,713,427	\$ 3,880,566	21%	\$ 28,466,481	\$ 24,934,810	14%
Jewelry/Gallery	\$ 3,057,007	\$ 2,996,149	2%	\$ 17,735,938	\$ 38,817,713	(54%)
Liquor/Cannabis	\$ 1,001,699	\$ 967,679	4%	\$ 6,585,232	\$ 6,722,688	(2%)
Miscellaneous	\$ 6,729,072	\$ 9,320,845	(28%)	\$ 44,809,254	\$ 38,709,775	16%
Restaurants/Bars	\$ 10,573,437	\$ 7,208,075	47%	\$ 105,358,955	\$ 88,044,353	20%
Sports Equip/Clothing	\$ 2,338,484	\$ 2,434,898	(4%)	\$ 31,996,678	\$ 33,941,567	(6%)
Utilities	\$ 4,032,333	\$ 4,415,542	(9%)	\$ 19,184,189	\$ 20,780,199	(8%)
Total Taxable Sales	\$ 61,857,617	\$ 52,630,414	18%	\$ 543,778,770	\$ 509,337,179	7%

Lodging Specific Taxable Sales						
Lodging Type	April 2025	April 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
<i>STR-Classic</i>	\$ 759,981	\$ 1,339,502	(43%)	\$ 26,432,236	\$ 24,843,863	6%
<i>STR-Lodge Exempt</i>	\$ 813,339	\$ 743,732	9%	\$ 20,091,776	\$ 20,237,737	(1%)
<i>STR-Owner Occupied</i>	\$ 47,991	\$ 55,300	(13%)	\$ 1,026,542	\$ 897,445	14%
STR - Aggregated	\$ 1,621,311	\$ 2,138,534	(24%)	\$ 47,550,553	\$ 45,979,045	3%
Lodging / Hotel	\$ 4,485,332	\$ 4,146,063	8%	\$ 93,462,153	\$ 88,419,959	6%
Real Estate	\$ 65,806	\$ 41,685	58%	\$ 3,362,152	\$ 3,492,874	(4%)
Total Taxable Sales	\$ 6,172,450	\$ 6,326,282	(2%)	\$ 144,374,858	\$ 137,891,878	5%

April 2025



Real Estate Transfers						
Real Estate Activity	May 2025	May 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
Number of Transactions	32	61	(48%)	252	316	(20%)
Total Cash Value	91,089,000	108,282,139	(16%)	\$ 852,612,783	\$ 683,685,430	25%
Average Cash Value	\$ 2,846,531	\$ 1,775,117	60%	\$ 3,383,384	\$ 2,163,561	56%

City of Aspen Tax Collections

As of May 31, 2025

Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$2,479,427	\$7,238,621	\$20,225,000	36%
2.40% Sales Tax	\$1,483,790	\$13,163,407	\$31,615,260	42%
2.00% Lodging Tax	\$120,327	\$2,875,690	\$5,973,000	48%
2.10% Construction Use Tax	\$2,221	\$73,081	\$1,000,000	7%
Short-Term Rental Tax	\$107,474	\$3,720,711	\$7,065,940	53%
Tobacco Tax	\$21,733	\$102,176	\$318,000	32%
Real Estate Transfer Taxes	\$1,349,855	\$12,661,676	\$21,100,000	60%
2.10% Motor Vehicle Use Tax	\$45,057	\$227,765	-	-
Property Taxes	\$2,944,395	\$8,454,337	\$11,857,000	71%
Total Taxes	\$8,554,279	\$48,517,463	\$99,154,200	49%

* County sales tax receipts may lag the current period by as much as two months

** City sales, lodging, tobacco and short-term rental tax receipts lag by one month

*** City real estate and property taxes are collected continuously and are current

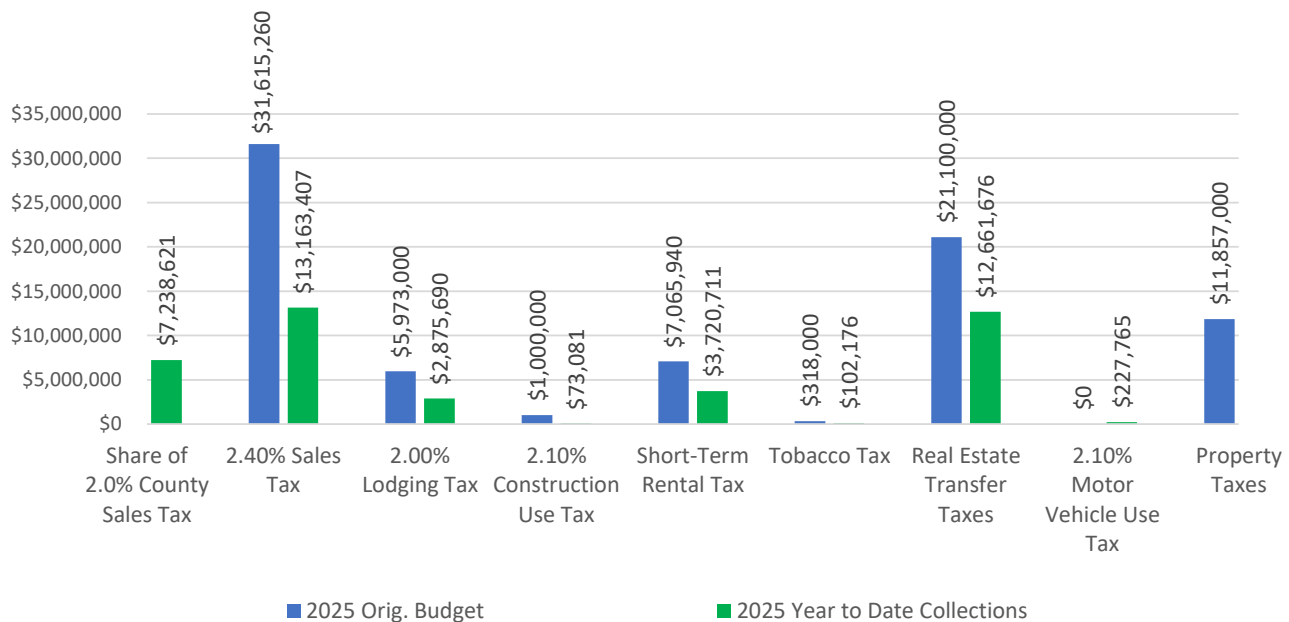
**** Use tax collections depend on issuance of final C.O. and audit period

thru February

thru March

thru April

thru April



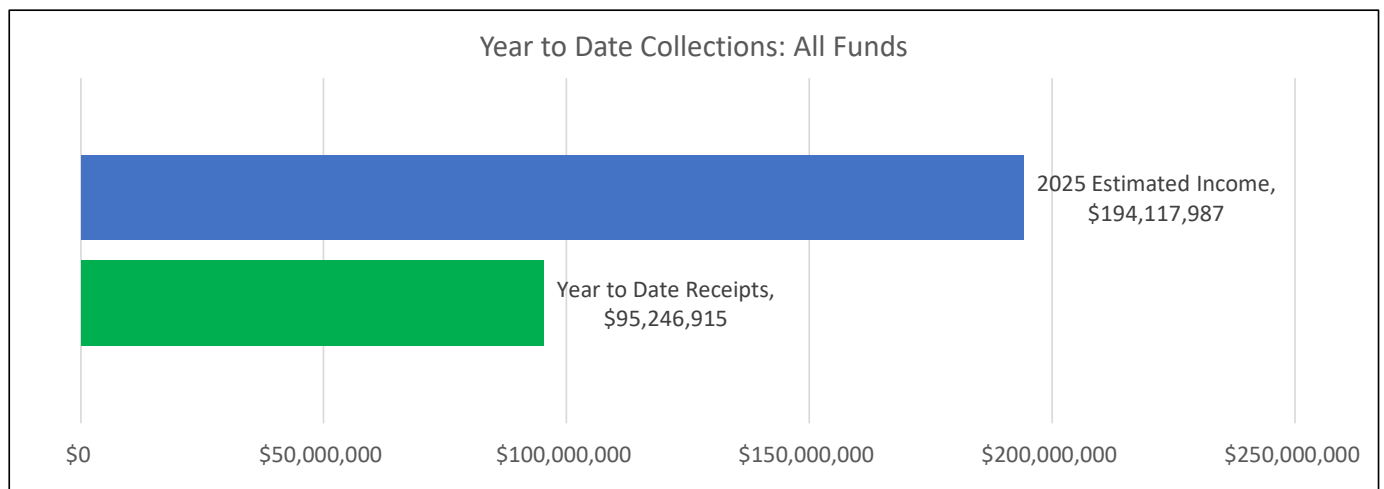
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$7,238,621	\$6,975,286	4%
2.40% Sales Tax	\$13,163,407	\$12,192,265	8%
2.00% Lodging Tax	\$2,875,690	\$2,745,972	5%
2.10% Use Tax	\$73,081	\$217,896	(66%)
Short-Term Rental Tax	\$3,720,711	\$3,515,212	6%
Tobacco Tax	\$102,176	\$157,203	(35%)
Real Estate Transfer Taxes	\$12,661,676	\$10,115,360	25%
2.10% Motor Vehicle Use Tax	\$227,765	-	-
Property Taxes	\$8,454,337	\$8,211,523	3%
Total Taxes	\$48,517,463	\$44,130,717	10%

City of Aspen Revenues by Fund

As of May 31, 2025

Fund	2025 Estimated Income	Monthly Receipts	Year to Date Receipts	Estimated Less Receipts	Percent Collected
000-Asset Management Plan Fund	\$7,578,330	\$1,306,195	\$5,401,795	\$2,176,535	71%
001-General Fund	\$50,236,459	\$4,848,847	\$23,627,046	\$26,609,412	47%
250-Debt Service Fund	\$0	\$0	\$0	\$0	N/A
100-Parks and Open Space Fund	\$21,042,826	\$1,043,830	\$8,924,783	\$12,118,043	42%
120-Arts and Culture Fund	\$10,514,020	\$530,982	\$7,044,871	\$3,469,149	67%
130-Tourism Promotion Fund	\$4,479,750	\$90,246	\$2,156,767	\$2,322,983	48%
131-Public Education Fund	\$4,629,360	\$185,474	\$1,645,426	\$2,983,934	36%
132-REMP Fund	\$910,100	\$236,216	\$859,732	\$50,368	94%
141-Transportation Fund	\$5,960,630	\$128,097	\$2,629,104	\$3,331,526	44%
150-Housing Development Fund	\$26,519,339	\$1,538,497	\$15,826,516	\$10,692,823	60%
152-Kids First Fund	\$4,713,180	\$221,572	\$2,185,255	\$2,527,925	46%
160-Stormwater Fund	\$2,446,225	\$511,212	\$1,677,127	\$769,098	69%
421-Water Utility Fund	\$13,596,688	\$1,363,172	\$5,676,365	\$7,920,323	42%
431-Electric Utility Fund	\$14,778,888	\$851,108	\$6,174,949	\$8,603,939	42%
451-Parking Fund	\$5,080,500	\$269,513	\$2,775,830	\$2,304,670	55%
471-Golf Course Fund	\$3,148,893	\$233,697	\$1,645,304	\$1,503,589	52%
491-Truscott I Housing Fund	\$1,551,150	\$134,149	\$705,046	\$846,104	45%
492-Marolt Housing Fund	\$1,728,400	(\$64)	\$700,307	\$1,028,093	41%
501-Employee Benefits Fund	\$7,943,800	\$731,477	\$3,432,311	\$4,511,489	43%
505-Employee Housing Fund	\$630,600	\$54,085	\$450,041	\$180,559	71%
510-Information Technology Fund	\$308,700	\$22,725	\$197,117	\$111,583	64%
Subtotal: City Funds	\$187,797,837	\$14,301,030	\$93,735,692	\$94,062,145	50%
620-Housing Administration Fund	\$3,989,250	\$537	\$788,792	\$3,200,458	20%
622-Smuggler Housing Fund	\$90,500	\$7,304	\$50,336	\$40,164	56%
632-APCHA Development Fund	\$16,200	\$13,261	\$28,815	(\$12,615)	178%
Subtotal: APCHA Funds	\$4,095,950	\$21,102	\$867,944	\$3,228,006	21%
641-Truscott Phase II Housing Fund	\$1,476,800	\$93,155	\$468,769	\$1,008,031	32%
642-ACI Affordable Housing Fund	\$747,400	\$32,820	\$174,510	\$572,890	23%
Subtotal: Component Unit Funds	\$2,224,200	\$125,975	\$643,279	\$1,580,921	29%
Total: All Funds	\$194,117,987	\$14,448,107	\$95,246,915	\$98,871,072	49%

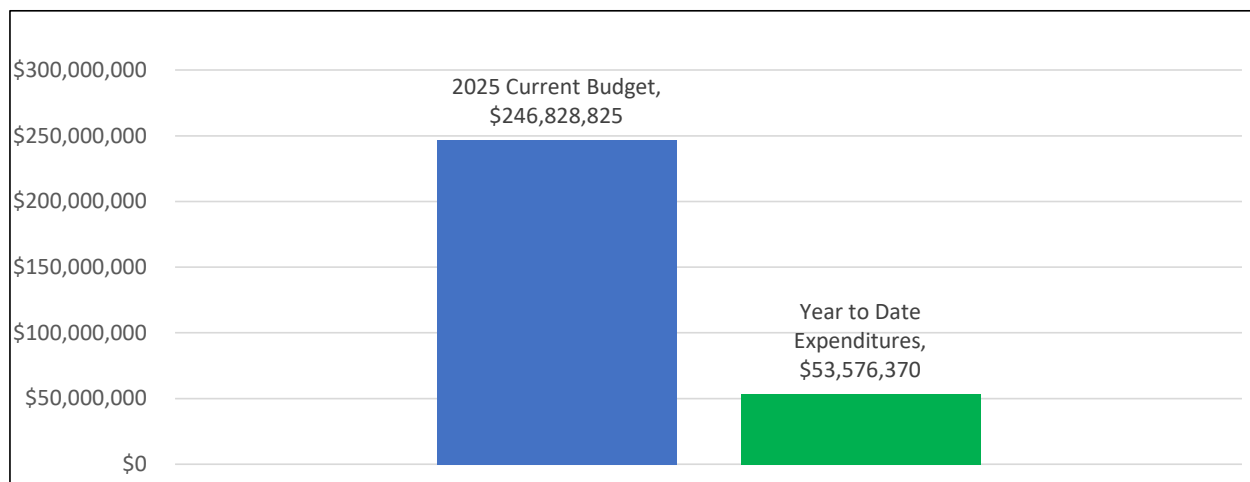
Excludes all internal transfers between funds - only true income for the City or APCHA.



City of Aspen Expenditures by Fund

As of May 31, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,399,474	\$1,011,520	\$2,528,406	\$21,871,068	10%
001-General Fund	\$48,727,542	\$3,431,703	\$16,199,055	\$32,528,488	33%
250-Debt Service Fund	\$6,058,720	\$1,500	\$1,087,323	\$4,971,397	18%
100-Parks and Open Space Fund	\$21,718,672	\$1,010,236	\$5,011,519	\$16,707,153	23%
120-Arts and Culture Fund	\$11,345,368	\$327,511	\$4,076,108	\$7,269,260	36%
130-Tourism Promotion Fund	\$4,479,750	\$668,023	\$2,066,522	\$2,413,229	46%
131-Public Education Fund	\$4,629,360	\$0	\$1,459,952	\$3,169,408	32%
132-REMP Fund	\$1,320,000	\$0	\$900,000	\$420,000	68%
141-Transportation Fund	\$7,955,721	\$181,002	\$955,408	\$7,000,313	12%
150-Housing Development Fund	\$39,030,174	\$108,876	\$2,036,129	\$36,994,045	5%
152-Kids First Fund	\$4,095,866	\$119,927	\$918,572	\$3,177,294	22%
160-Stormwater Fund	\$2,673,544	\$70,229	\$288,844	\$2,384,700	11%
421-Water Utility Fund	\$20,651,546	\$413,663	\$2,874,238	\$17,777,308	14%
431-Electric Utility Fund	\$14,938,471	\$892,845	\$4,037,011	\$10,901,460	27%
451-Parking Fund	\$4,031,320	\$231,911	\$1,033,220	\$2,998,100	26%
471-Golf Course Fund	\$3,175,045	\$274,515	\$939,771	\$2,235,274	30%
491-Truscott I Housing Fund	\$1,870,377	\$39,509	\$727,776	\$1,142,601	39%
492-Marolt Housing Fund	\$1,081,393	\$150,599	\$400,843	\$680,550	37%
501-Employee Benefits Fund	\$8,659,900	\$95,708	\$2,458,876	\$6,201,024	28%
505-Employee Housing Fund	\$4,194,520	\$40,813	\$188,083	\$4,006,437	4%
510-Information Technology Fund	\$3,812,940	\$271,091	\$1,102,147	\$2,710,793	29%
Subtotal: City Funds	\$238,849,704	\$9,341,179	\$51,289,803	\$187,559,901	21%
620-Housing Administration Fund	\$4,214,421	\$277,083	\$1,442,304	\$2,772,117	34%
622-Smuggler Housing Fund	\$177,450	\$2,662	\$27,311	\$150,139	15%
632-APCHA Development Fund	\$467,848	\$342	\$11,134	\$456,714	2%
Subtotal: APCHA Funds	\$4,859,719	\$280,087	\$1,480,749	\$3,378,970	30%
641-Truscott Phase II Housing Fund	\$2,318,242	\$12,719	\$631,297	\$1,686,945	27%
642-ACI Affordable Housing Fund	\$801,160	\$27,978	\$174,522	\$626,638	22%
Subtotal: Component Unit Funds	\$3,119,402	\$40,697	\$805,819	\$2,313,583	26%
Total: All Funds	\$246,828,825	\$9,661,963	\$53,576,370	\$193,252,455	22%



City of Aspen Capital Summary

As of May 31, 2025

All Capital and Capital Maintenance	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,300,874	\$986,869	\$2,457,021	\$21,843,853	10%
100-Parks and Open Space Fund	\$11,791,977	\$243,452	\$1,846,128	\$9,945,849	16%
120-Arts and Culture Fund	\$2,054,165	\$2,431	\$170,491	\$1,883,674	8%
141-Transportation Fund	\$2,288,820	\$510	\$510	\$2,288,310	0%
150-Housing Development Fund	\$35,991,694	\$46,355	\$1,787,283	\$34,204,411	5%
152-Kids First Fund	\$758,927	\$0	\$11,106	\$747,821	1%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$14,581,343	\$51,956	\$740,526	\$13,840,817	5%
431-Electric Utility Fund	\$4,919,224	\$260,338	\$917,864	\$4,001,360	19%
451-Parking Fund	\$1,221,400	\$112,590	\$236,936	\$984,464	19%
471-Golf Course Fund	\$499,455	\$100,700	\$155,554	\$343,901	31%
491-Truscott I Housing Fund	\$1,099,157	\$20,885	\$442,518	\$656,639	40%
492-Marolt Housing Fund	\$438,573	\$115,153	\$121,556	\$317,017	28%
505-Employee Housing Fund	\$3,280,385	\$36,046	\$91,323	\$3,189,062	3%
510-Information Technology Fund	\$1,226,819	\$135,457	\$278,822	\$947,997	23%
Subtotal: City Funds	\$105,852,813	\$2,112,741	\$9,257,638	\$96,595,174	9%
620-Housing Administration Fund	\$100,000	\$14,901	\$61,315	\$38,685	61%
622-Smuggler Housing Fund	\$47,000	\$0	\$0	\$47,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	N/A
Subtotal: APCHA Funds	\$147,000	\$14,901	\$61,315	\$85,685	42%
641-Truscott Phase II Housing Fund	\$1,340,532	\$102	\$359,984	\$980,548	27%
642-ACI Affordable Housing Fund	\$60,000	\$4,895	\$11,592	\$48,408	19%
Subtotal: Component Unit Funds	\$1,400,532	\$4,997	\$371,576	\$1,028,956	27%
Total: All Funds	\$107,400,345	\$2,132,639	\$9,690,529	\$97,709,816	9%

City of Aspen Current Fund Balances

As of May 31, 2025

Fund	Initial Opening Balance	Additions	Deductions	Initial Working Capital	Net Income YTD	Current Working Balance
000-Asset Management Plan Fund	\$34,725,197	\$0	\$0	\$34,725,197	2,873,390	\$37,598,586
001-General Fund	\$52,033,715	\$21,871	\$0	\$52,055,586	5,003,799	\$57,059,385
250-Debt Service Fund	\$308,618	\$0	\$0	\$308,618	1,665,232	\$1,973,850
100-Parks and Open Space Fund	\$13,566,314	\$8,348	\$0	\$13,574,661	1,165,445	\$14,740,106
120-Arts and Culture Fund	\$53,627,455	\$0	\$0	\$53,627,455	2,455,096	\$56,082,551
130-Tourism Promotion Fund	\$297,175	\$0	\$0	\$297,175	90,246	\$387,421
131-Public Education Fund	\$2,198	\$0	\$0	\$2,198	185,474	\$187,671
132-REMP Fund	\$4,355,376	\$0	\$0	\$4,355,376	(115,268)	\$4,240,108
141-Transportation Fund	\$28,084,281	\$45,631	\$0	\$28,129,912	1,998,142	\$30,128,054
150-Housing Development Fund	\$115,870,967	\$0	\$0	\$115,870,967	13,582,850	\$129,453,816
152-Kids First Fund	\$11,590,978	\$0	\$0	\$11,590,978	1,055,813	\$12,646,791
160-Stormwater Fund	\$4,598,970	\$0	\$0	\$4,598,970	1,223,689	\$5,822,659
421-Water Utility Fund	\$49,720,317	\$495,417	(\$23,581,224)	\$26,634,510	1,953,877	\$28,588,387
431-Electric Utility Fund	\$21,214,429	\$677,636	(\$12,390,118)	\$9,501,946	1,650,813	\$11,152,759
451-Parking Fund	\$12,835,251	\$130,922	(\$3,609,706)	\$9,356,467	815,359	\$10,171,826
471-Golf Course Fund	\$6,790,569	\$170,815	(\$3,940,570)	\$3,020,815	691,491	\$3,712,305
491-Truscott I Housing Fund	\$9,588,626	\$18,334	(\$7,529,117)	\$2,077,843	(184,646)	\$1,893,197
492-Marolt Housing Fund	\$4,271,278	\$17,145	(\$2,036,110)	\$2,252,313	(2,827)	\$2,249,486
501-Employee Benefits Fund	\$2,025,355	\$0	\$0	\$2,025,355	973,435	\$2,998,790
505-Employee Housing Fund	\$16,734,376	\$0	(\$9,695,534)	\$7,038,843	1,877,791	\$8,916,634
510-Information Technology Fund	\$3,805,214	\$288,842	(\$2,177,433)	\$1,916,623	59,484	\$1,976,106
Subtotal: City Funds	\$446,046,660			\$382,961,808		\$421,980,490
620-Housing Administration Fund	\$967,313	\$0	\$0	\$967,313	(653,512)	\$313,801
622-Smuggler Housing Fund	\$545,005	\$1,942	(\$9,520)	\$537,427	23,025	\$560,453
632-APCHA Development Fund	\$1,770,943	\$0	(\$1,456,126)	\$314,817	17,681	\$332,498
Subtotal: APCHA Funds	\$3,283,260			\$1,819,556		\$1,206,751
641-Truscott Phase II Housing Fund	(\$1,284,774)	8,936,686.50	(\$6,282,581)	\$1,369,332	(162,528)	\$1,206,804
642-ACI Affordable Housing Fund	(\$3,479,828)	15,141,489.50	(\$11,384,547)	\$277,114	(12)	\$277,102
Subtotal: Component Units	(\$4,764,602)			\$1,646,447		\$1,483,907

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes depreciating and non-depreciating capital assets

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.