

Monthly Financial Report

For the Month Ended April 30, 2025

(All Figures Unaudited)

City of Aspen Cash and Investments

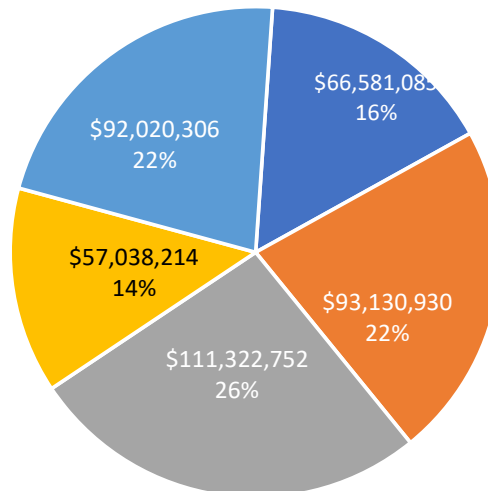
As of April 30, 2025

Cash Plus Investments

Beginning Balance	\$411,767,832
Interest & Dividends Earned	\$1,546,434
Accrued Interest Purchased	\$0
New Receipts Less Expenses Paid	\$4,999,704
Ending Balance Before Unrealized Gain/(Loss)	\$418,313,970
Unrealized Gain/(Loss) on Investments	\$1,779,317
Ending Balance	\$420,093,287
Deferred Interest Income	(\$252,251)
<i>Annualized Monthly Yield</i>	3.77%

Income Type	Current Month	Year to Date
Interest Income	\$1,294,183	\$4,920,030
Unrealized Gain/(Loss)	\$424,978	\$4,872,557
Total Investment Experience	\$1,719,161	\$9,792,587

- Money Markets + Cash
- Corporate Bonds
- Government Agencies
- Government Bonds
- Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,536,653
Walmart Inc	9/9/2025	\$4,191,559
Microsoft Corp	11/3/2025	\$1,986,094
Colgate Palmolive Co	3/2/2026	\$1,406,741
Walmart Inc	4/15/2026	\$4,997,277
Bank of America NA	8/18/2026	\$8,129,096
Abbott Laboratories	11/30/2026	\$4,990,306
Wells Fargo Bank NA	12/11/2026	\$5,078,429
Kaiser Foundation Hospital	5/1/2027	\$4,910,686
Aust & NZ Banking Grp NY	7/16/2027	\$5,085,083
University of Chicago	4/1/2029	\$10,295,402
Johnson & Johnson	6/1/2029	\$5,147,475
National Secs Clearing	6/26/2029	\$7,139,228
Pacific Life GF II	8/28/2029	\$15,006,841
Novartis Capital Corp	9/18/2029	\$4,934,625
Ascension Health	11/15/2029	\$8,295,437
Total Corporates		\$93,130,930

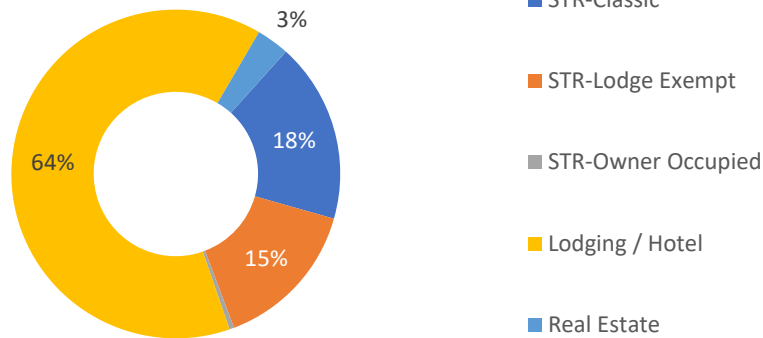
City of Aspen Taxable Sales

As of April 30, 2025

Taxable Sales						
Industries	March 2025	March 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
Accommodations	\$ 50,715,582	\$ 52,876,571	(4%)	\$ 158,723,953	\$ 155,083,061	2%
Automobile	\$ 726,942	\$ 2,843,375	(74%)	\$ 2,670,794	\$ 9,428,222	(72%)
Construction	\$ 13,249,024	\$ 7,716,307	72%	\$ 35,316,331	\$ 16,836,300	110%
Fashion Clothing	\$ 20,767,820	\$ 18,040,771	15%	\$ 63,518,807	\$ 54,631,830	16%
Food & Drug	\$ 7,970,872	\$ 6,923,557	15%	\$ 23,753,054	\$ 21,054,245	13%
Jewelry/Gallery	\$ 5,837,244	\$ 21,406,195	(73%)	\$ 14,678,931	\$ 35,821,565	(59%)
Liquor/Cannabis	\$ 1,851,570	\$ 1,973,318	(6%)	\$ 5,583,533	\$ 5,755,009	(3%)
Miscellaneous	\$ 11,238,816	\$ 11,661,342	(4%)	\$ 38,080,182	\$ 29,388,930	30%
Restaurants/Bars	\$ 32,503,539	\$ 28,233,499	15%	\$ 94,785,519	\$ 80,836,278	17%
Sports Equip/Clothing	\$ 10,378,111	\$ 11,891,938	(13%)	\$ 29,658,194	\$ 31,506,669	(6%)
Utilities	\$ 4,556,575	\$ 5,201,092	(12%)	\$ 15,151,856	\$ 16,364,657	(7%)
Total Taxable Sales	\$ 159,796,095	\$ 168,767,965	(5%)	\$ 481,921,154	\$ 456,706,766	6%

Lodging Specific Taxable Sales						
Lodging Type	March 2025	March 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
<i>STR-Classic</i>	\$ 7,856,988	\$ 7,693,416	2%	\$ 25,672,256	\$ 23,504,362	9%
<i>STR-Lodge Exempt</i>	\$ 6,587,259	\$ 6,751,706	(2%)	\$ 19,278,437	\$ 19,494,005	(1%)
<i>STR-Owner Occupied</i>	\$ 210,975	\$ 231,228	(9%)	\$ 978,550	\$ 842,144	16%
STR - Aggregated	\$ 14,655,222	\$ 14,676,351	(0%)	\$ 45,929,242	\$ 43,840,511	5%
Lodging / Hotel	\$ 28,263,844	\$ 28,392,944	(0%)	\$ 88,976,821	\$ 84,273,896	6%
Real Estate	\$ 1,429,852	\$ 1,702,687	(16%)	\$ 3,296,345	\$ 3,451,189	(4%)
Total Taxable Sales	\$ 44,348,917	\$ 44,771,982	(1%)	\$ 138,202,408	\$ 131,565,595	5%

March 2025



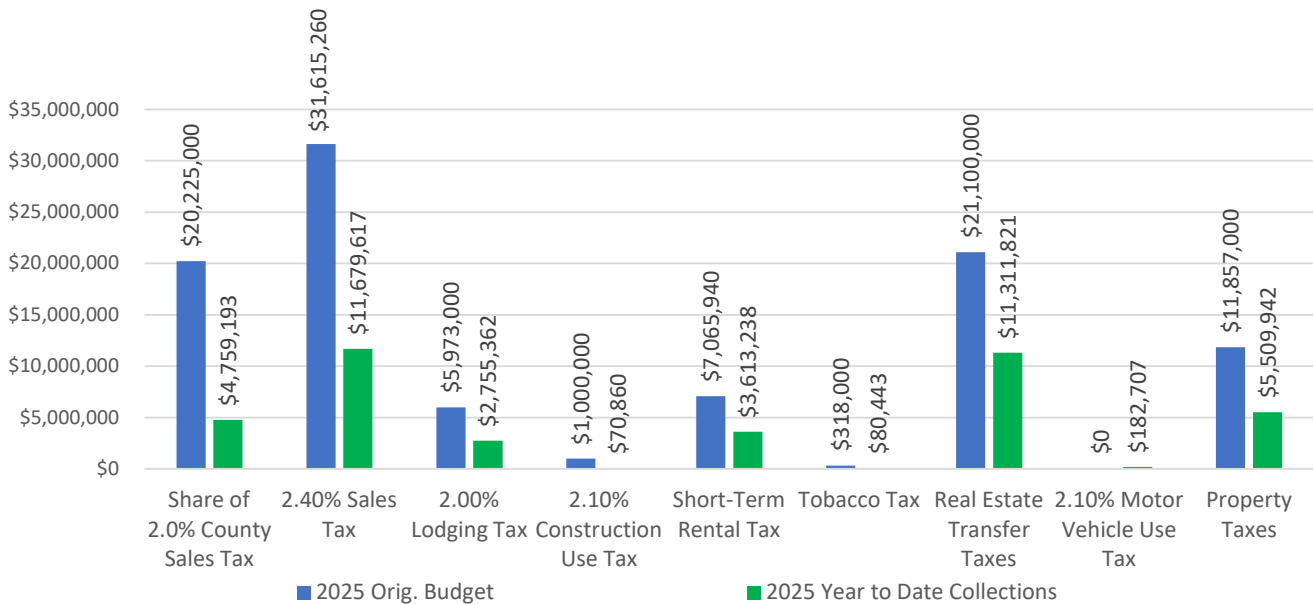
Real Estate Transfers						
Real Estate Activity	April 2025	April 2024	% Change	Year-to-Date 2025	Year-to-Date 2024	% Change'
Number of Transactions	82	72	14%	220	255	(14%)
Total Cash Value	\$ 263,856,213	\$ 209,354,676	26%	\$ 761,523,783	\$ 575,403,292	32%
Average Cash Value	\$ 3,217,759	\$ 2,907,704	11%	\$ 3,461,472	\$ 2,256,483	53%

City of Aspen Tax Collections

As of April 30, 2025

Type of Tax	Monthly Collections	2025 Year to Date Collections	2025 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$2,262,571	\$4,759,193	\$20,225,000	24%
2.40% Sales Tax	\$3,847,438	\$11,679,617	\$31,615,260	37%
2.00% Lodging Tax	\$890,697	\$2,755,362	\$5,973,000	46%
2.10% Construction Use Tax	\$1,868	\$70,860	\$1,000,000	7%
Short-Term Rental Tax	\$1,147,004	\$3,613,238	\$7,065,940	51%
Tobacco Tax	\$26,872	\$80,443	\$318,000	25%
Real Estate Transfer Taxes	\$3,929,253	\$11,311,821	\$21,100,000	54%
2.10% Motor Vehicle Use Tax	\$41,304	\$182,707	-	-
Property Taxes	\$1,484,150	\$5,509,942	\$11,857,000	46%
Total Taxes	\$13,631,157	\$39,963,184	\$99,154,200	40%

* County sales tax receipts may lag the current period by as much as two months thru February
 ** City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru March
 *** City real estate and property taxes are collected continuously and are current thru April
 **** Use tax collections depend on issuance of final C.O. and audit period thru April



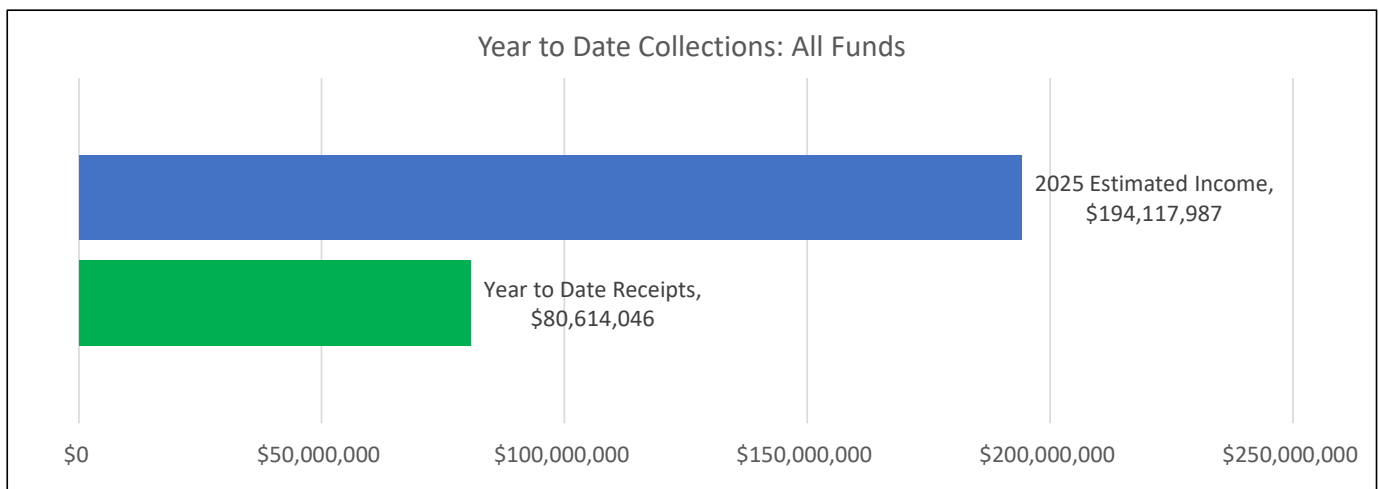
Type of Tax	2025 Year to Date Collections	2024 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$4,759,193	\$4,594,836	4%
2.40% Sales Tax	\$11,679,617	\$10,930,992	7%
2.00% Lodging Tax	\$2,755,362	\$2,620,315	5%
2.10% Use Tax	\$70,860	\$129,398	(45%)
Short-Term Rental Tax	\$3,613,238	\$3,342,027	8%
Tobacco Tax	\$80,443	\$133,379	(40%)
Real Estate Transfer Taxes	\$11,311,821	\$8,521,969	33%
2.10% Motor Vehicle Use Tax	\$182,707	-	-
Property Taxes	\$5,509,942	\$5,254,282	5%
Total Taxes	\$39,963,184	\$35,527,198	12%

City of Aspen Revenues by Fund

As of April 30, 2025

Fund	2025 Estimated		Year to Date	Estimated Less	
	Income	Monthly Receipts	Receipts	Receipts	Percent Collected
000-Asset Management Plan Fund	\$7,578,330	\$1,162,638	\$4,095,600	\$3,482,730	54%
001-General Fund	\$50,236,459	\$6,729,420	\$18,758,252	\$31,478,207	37%
250-Debt Service Fund	\$0	\$0	\$0	\$0	N/A
100-Parks and Open Space Fund	\$21,042,826	\$2,599,958	\$7,880,953	\$13,161,873	37%
120-Arts and Culture Fund	\$10,514,020	\$1,825,242	\$6,462,440	\$4,051,580	61%
130-Tourism Promotion Fund	\$4,479,750	\$668,023	\$2,066,522	\$2,413,228	46%
131-Public Education Fund	\$4,629,360	\$480,930	\$1,459,952	\$3,169,408	32%
132-REMP Fund	\$910,100	\$218,467	\$623,516	\$286,584	69%
141-Transportation Fund	\$5,960,630	\$754,512	\$2,404,113	\$3,556,517	40%
150-Housing Development Fund	\$26,519,339	\$4,526,306	\$14,276,843	\$12,242,496	54%
152-Kids First Fund	\$4,713,180	\$640,221	\$1,963,683	\$2,749,497	42%
160-Stormwater Fund	\$2,446,225	\$327,377	\$1,165,915	\$1,280,311	48%
421-Water Utility Fund	\$13,596,688	\$1,881,688	\$4,313,174	\$9,283,514	32%
431-Electric Utility Fund	\$14,778,888	\$1,214,802	\$5,321,171	\$9,457,717	36%
451-Parking Fund	\$5,080,500	\$582,556	\$2,506,317	\$2,574,183	49%
471-Golf Course Fund	\$3,148,893	\$166,566	\$1,411,607	\$1,737,286	45%
491-Truscott I Housing Fund	\$1,551,150	\$145,034	\$569,241	\$981,909	37%
492-Marolt Housing Fund	\$1,728,400	\$177,120	\$700,372	\$1,028,028	41%
501-Employee Benefits Fund	\$7,943,800	\$615,860	\$2,700,834	\$5,242,966	34%
505-Employee Housing Fund	\$630,600	\$117,997	\$395,956	\$234,644	63%
510-Information Technology Fund	\$308,700	\$49,373	\$174,392	\$134,308	56%
Subtotal: City Funds	\$187,797,837	\$24,884,089	\$79,250,850	\$108,546,987	42%
620-Housing Administration Fund	\$3,989,250	\$318,960	\$788,255	\$3,200,995	20%
622-Smuggler Housing Fund	\$90,500	\$11,520	\$43,032	\$47,468	48%
632-APCHA Development Fund	\$16,200	\$4,166	\$15,555	\$645	96%
Subtotal: APCHA Funds	\$4,095,950	\$334,646	\$846,842	\$3,249,108	21%
641-Truscott Phase II Housing Fund	\$1,476,800	\$94,487	\$375,015	\$1,101,785	25%
642-ACI Affordable Housing Fund	\$747,400	\$33,837	\$141,340	\$606,060	19%
Subtotal: Component Unit Funds	\$2,224,200	\$128,324	\$516,355	\$1,707,845	23%
Total: All Funds	\$194,117,987	\$25,347,058	\$80,614,046	\$113,503,940	42%

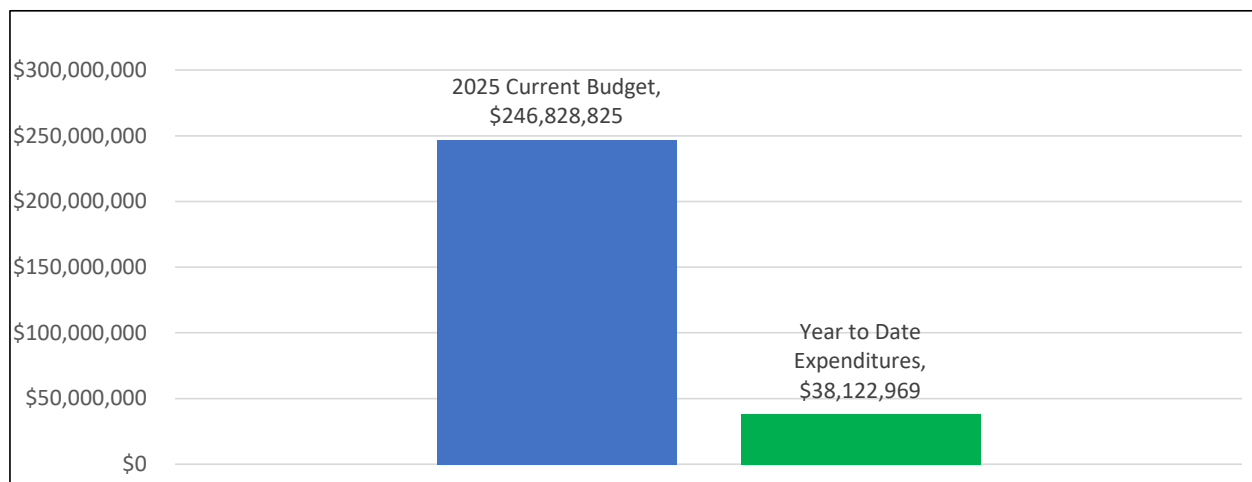
Excludes all internal transfers between funds - only true income for the City or APCHA.



City of Aspen Expenditures by Fund

As of April 30, 2025

Fund	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,399,474	\$54,361	\$1,138,083	\$23,261,391	5%
001-General Fund	\$48,727,542	\$2,427,666	\$11,934,186	\$36,793,356	24%
250-Debt Service Fund	\$6,058,720	\$1,085,573	\$1,085,823	\$4,972,897	18%
100-Parks and Open Space Fund	\$21,718,672	\$874,056	\$3,244,267	\$18,474,405	15%
120-Arts and Culture Fund	\$11,345,368	\$1,379,914	\$3,047,979	\$8,297,389	27%
130-Tourism Promotion Fund	\$4,479,750	\$0	\$714,488	\$3,765,263	16%
131-Public Education Fund	\$4,629,360	\$0	\$979,022	\$3,650,338	21%
132-REMP Fund	\$1,320,000	\$19,500	\$900,000	\$420,000	68%
141-Transportation Fund	\$7,955,721	\$143,101	\$767,249	\$7,188,473	10%
150-Housing Development Fund	\$39,030,174	\$145,438	\$1,567,360	\$37,462,814	4%
152-Kids First Fund	\$4,095,866	\$271,813	\$790,443	\$3,305,423	19%
160-Stormwater Fund	\$2,673,544	\$56,868	\$234,921	\$2,438,622	9%
421-Water Utility Fund	\$20,651,546	\$462,993	\$2,118,691	\$18,532,855	10%
431-Electric Utility Fund	\$14,938,471	\$852,957	\$2,873,250	\$12,065,221	19%
451-Parking Fund	\$4,031,320	\$117,446	\$730,660	\$3,300,660	18%
471-Golf Course Fund	\$3,175,045	\$182,027	\$577,075	\$2,597,970	18%
491-Truscott I Housing Fund	\$1,870,377	\$130,650	\$469,416	\$1,400,961	25%
492-Marolt Housing Fund	\$1,081,393	\$50,031	\$240,277	\$841,116	22%
501-Employee Benefits Fund	\$8,659,900	\$492,253	\$2,124,571	\$6,535,329	25%
505-Employee Housing Fund	\$4,194,520	\$31,365	\$141,098	\$4,053,422	3%
510-Information Technology Fund	\$3,812,940	\$169,550	\$756,436	\$3,056,504	20%
Subtotal: City Funds	\$238,849,704	\$8,947,561	\$36,435,294	\$202,414,410	15%
620-Housing Administration Fund	\$4,214,421	\$232,987	\$1,151,274	\$3,063,147	27%
622-Smuggler Housing Fund	\$177,450	\$4,484	\$24,644	\$152,806	14%
632-APCHA Development Fund	\$467,848	\$1,066	\$10,303	\$457,545	2%
Subtotal: APCHA Funds	\$4,859,719	\$238,537	\$1,186,222	\$3,673,497	24%
641-Truscott Phase II Housing Fund	\$2,318,242	\$83,954	\$361,453	\$1,956,789	16%
642-ACI Affordable Housing Fund	\$801,160	\$26,448	\$140,000	\$661,160	17%
Subtotal: Component Unit Funds	\$3,119,402	\$110,402	\$501,454	\$2,617,948	16%
Total: All Funds	\$246,828,825	\$9,296,500	\$38,122,969	\$208,705,856	15%



*Expenditures in the Tourism Promotional Fund and Public Education Fund Lag by one month due to timing of tax collections and subsequent remittance

City of Aspen Capital Summary

As of April 30, 2025

All Capital and Capital Maintenance	2025 Current Budget	Monthly Expenditures	Year to Date Expenditures	Remaining Authority	Percent Expended
000-Asset Management Plan Fund	\$24,300,874	\$41,878	\$1,091,350	\$23,209,524	4%
100-Parks and Open Space Fund	\$11,791,977	\$298,169	\$936,878	\$10,855,099	8%
120-Arts and Culture Fund	\$2,054,165	\$7,902	\$156,188	\$1,897,977	8%
141-Transportation Fund	\$2,288,820	\$0	\$0	\$2,288,820	0%
150-Housing Development Fund	\$35,991,694	\$111,603	\$1,388,635	\$34,603,059	4%
152-Kids First Fund	\$758,927	\$11,106	\$11,106	\$747,821	1%
160-Stormwater Fund	\$1,400,000	\$0	\$0	\$1,400,000	0%
421-Water Utility Fund	\$14,581,343	\$106,314	\$466,896	\$14,114,447	3%
431-Electric Utility Fund	\$4,919,224	\$227,835	\$433,292	\$4,485,932	9%
451-Parking Fund	\$1,221,400	\$0	\$90,191	\$1,131,209	7%
471-Golf Course Fund	\$499,455	\$15,647	\$30,615	\$468,840	6%
491-Truscott I Housing Fund	\$1,099,157	\$82,219	\$211,191	\$887,966	19%
492-Marolt Housing Fund	\$438,573	\$0	\$5,650	\$432,923	1%
505-Employee Housing Fund	\$3,280,385	\$9,666	\$53,868	\$3,226,517	2%
510-Information Technology Fund	\$1,226,819	\$38,056	\$103,264	\$1,123,555	8%
Subtotal: City Funds	\$105,852,813	\$950,395	\$4,979,124	\$100,873,689	5%
620-Housing Administration Fund	\$100,000	\$0	\$46,414	\$53,586	46%
622-Smuggler Housing Fund	\$47,000	\$0	\$0	\$47,000	0%
632-APCHA Development Fund	\$0	\$0	\$0	\$0	N/A
Subtotal: APCHA Funds	\$147,000	\$0	\$46,414	\$100,586	32%
641-Truscott Phase II Housing Fund	\$1,340,532	\$11,724	\$104,370	\$1,236,163	8%
642-ACI Affordable Housing Fund	\$60,000	\$0	\$3,615	\$56,385	6%
Subtotal: Component Unit Funds	\$1,400,532	\$11,724	\$107,985	\$1,292,547	8%
Total: All Funds	\$107,400,345	\$962,118	\$5,133,522	\$102,266,823	5%

City of Aspen Current Fund Balances

As of April 30, 2025

Fund	Initial Opening			Initial Working		Current Working
	Balance	Additions	Deductions	Capital	Net Income YTD	
000-Asset Management Plan Fund	\$34,532,552	\$0	\$0	\$34,532,552	2,957,517	\$37,490,069
001-General Fund	\$52,033,715	\$17,569	\$0	\$52,051,284	5,278,611	\$57,329,895
250-Debt Service Fund	\$308,618	\$0	\$0	\$308,618	1,116,221	\$1,424,839
100-Parks and Open Space Fund	\$13,566,314	\$8,348	\$0	\$13,574,661	2,438,431	\$16,013,092
120-Arts and Culture Fund	\$53,627,455	\$0	\$0	\$53,627,455	3,003,528	\$56,630,983
130-Tourism Promotion Fund	\$297,175	\$0	\$0	\$297,175	1,352,034	\$1,649,210
131-Public Education Fund	\$2,198	\$0	\$0	\$2,198	480,930	\$483,127
132-REMP Fund	\$4,355,376	\$0	\$0	\$4,355,376	(336,484)	\$4,018,893
141-Transportation Fund	\$28,084,281	\$42,729	\$0	\$28,127,010	1,896,421	\$30,023,431
150-Housing Development Fund	\$115,914,361	\$0	\$0	\$115,914,361	12,543,452	\$128,457,814
152-Kids First Fund	\$11,590,978	\$0	\$0	\$11,590,978	1,004,544	\$12,595,521
160-Stormwater Fund	\$4,598,970	\$0	\$0	\$4,598,970	799,318	\$5,398,288
421-Water Utility Fund	\$49,720,317	\$495,417	(\$23,581,224)	\$26,634,510	1,315,883	\$27,950,393
431-Electric Utility Fund	\$21,214,429	\$677,636	(\$12,390,118)	\$9,501,946	1,864,321	\$11,366,267
451-Parking Fund	\$12,835,251	\$130,922	(\$3,609,706)	\$9,356,467	1,033,857	\$10,390,324
471-Golf Course Fund	\$6,790,569	\$170,815	(\$3,940,570)	\$3,020,815	823,298	\$3,844,113
491-Truscott I Housing Fund	\$9,588,626	\$18,334	(\$7,529,117)	\$2,077,843	(29,708)	\$2,048,135
492-Marolt Housing Fund	\$4,234,353	\$17,145	(\$2,036,110)	\$2,215,388	218,262	\$2,433,650
501-Employee Benefits Fund	\$2,025,355	\$0	\$0	\$2,025,355	576,263	\$2,601,619
505-Employee Housing Fund	\$16,734,376	\$0	(\$9,695,534)	\$7,038,843	1,547,524	\$8,586,367
510-Information Technology Fund	\$3,805,214	\$288,842	(\$2,177,433)	\$1,916,623	189,566	\$2,106,189
Subtotal: City Funds	\$445,860,484			\$382,768,429		\$422,842,218
620-Housing Administration Fund	\$967,313	\$0	\$0	\$967,313	(363,019)	\$604,293
622-Smuggler Housing Fund	\$545,005	\$1,942	(\$9,520)	\$537,427	18,388	\$555,815
632-APCHA Development Fund	\$1,770,943	\$0	(\$1,206,809)	\$564,133	5,252	\$569,385
Subtotal: APCHA Funds	\$3,283,260			\$2,068,873		\$1,729,493
641-Truscott Phase II Housing Fund	(\$1,284,774)	8,927,272.33	(\$6,282,581)	\$1,359,918	13,561	\$1,373,479
642-ACI Affordable Housing Fund	(\$3,482,275)	15,132,851.03	(\$11,384,461)	\$266,115	1,340	\$267,455
Subtotal: Component Units	(\$4,767,049)			\$1,626,033		\$1,640,934

Additions include: (1) partnership equity and long-term debt; (2) compensated absences, grandfathered retiree medical and health insurance payable; (3) notes payable and (4) capital leases payable.

Deductions includes depreciating and non-depreciating capital assets

Net Income YTD reflects all income less all expenses incurred since the beginning of the fiscal year.