



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended October 31, 2024*

*(All Figures Unaudited)*

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## Monthly Financials

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# Executive Overview



CITY OF  
**ASPEN**

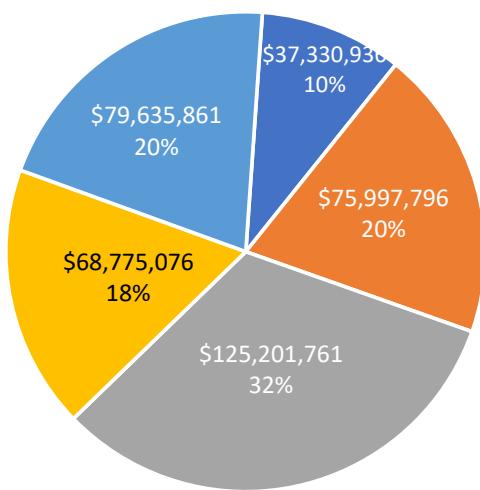
# City of Aspen Cash and Investments

As of October 31, 2024

| Cash Plus Investments                               |                      |
|---|----------------------|
| <b>Beginning Balance</b>                            | <b>\$391,173,317</b> |
| Interest & Dividends Earned                         | \$1,599,331          |
| Accrued Interest Purchased                          | (\$66,556)           |
| New Receipts Less Expenses Paid                     | (\$1,685,074)        |
| <b>Ending Balance Before Unrealized Gain/(Loss)</b> | <b>\$391,021,019</b> |
| Unrealized Gain/(Loss) on Investments               | <u>(\$4,079,588)</u> |
| <b>Ending Balance</b>                               | <b>\$386,941,431</b> |
| Deferred Interest Income                            | (\$358,700)          |
| <i>Annualized Monthly Yield</i>                     | <i>3.81%</i>         |

|                             | Current Month        | Year to Date     |
|-----------------------------|----------------------|------------------|
| Interest Income             | \$1,240,631          | \$11,861,804     |
| Unrealized Gain/(Loss)      | <u>(\$4,079,588)</u> | <u>\$927,351</u> |
| Total Investment Experience | (\$2,838,957)        | \$12,789,155     |

- Money Markets + Cash
- Corporate Bonds
- Government Agencies
- Government Bonds
- Municipal Bonds



| Corporate Investments      | Maturity Date | Market Value        |
|----------------------------|---------------|---------------------|
| Colgate Palmolive Co       | 8/15/2025     | \$1,527,636         |
| Walmart Inc                | 9/9/2025      | \$4,182,535         |
| Microsoft Corp             | 11/3/2025     | \$1,975,982         |
| Colgate Palmolive Co       | 3/2/2026      | \$1,407,703         |
| Walmart Inc                | 4/15/2026     | \$4,976,113         |
| Abbott Laboratories        | 11/30/2026    | \$4,945,570         |
| Wells Fargo Bank NA        | 12/11/2026    | \$5,075,309         |
| Kaiser Foundation Hospital | 5/1/2027      | \$4,849,477         |
| Aust & NZ Banking Grp NY   | 7/16/2027     | \$5,060,245         |
| University of Chicago      | 4/1/2029      | \$10,130,059        |
| Johnson & Johnson          | 6/1/2029      | \$5,081,772         |
| National Secs Clearing     | 6/26/2029     | \$7,072,262         |
| Pacific Life GF II         | 8/28/2029     | \$14,864,334        |
| Novartis Capital Corp      | 9/18/2029     | \$4,848,800         |
| <b>Total Corporates</b>    |               | <b>\$75,997,796</b> |

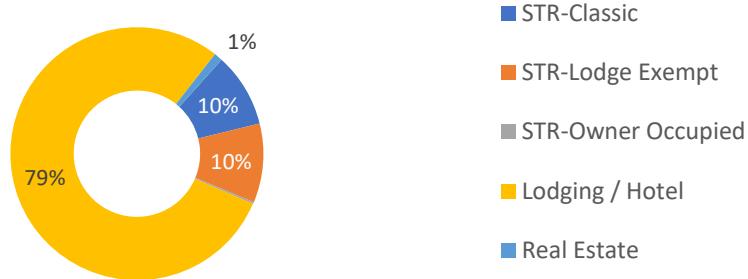
# City of Aspen Tax Detail

As of October 31, 2024

| Industries                 | Taxable Sales         |                      |           | Year-to-Date            |                       | Year-to-Date |  |
|----------------------------|-----------------------|----------------------|-----------|-------------------------|-----------------------|--------------|--|
|                            | September 2024        | September 2023       | % Change  | 2024                    | 2023                  | % Change     |  |
| Accommodations             | \$ 22,321,873         | \$ 21,932,995        | 2%        | \$ 285,956,231          | \$ 270,937,056        | 6%           |  |
| Restaurants/Bars           | \$ 16,756,366         | \$ 15,389,924        | 9%        | \$ 171,330,272          | \$ 162,409,162        | 5%           |  |
| Sports Equip/Clothing      | \$ 3,655,763          | \$ 3,341,687         | 9%        | \$ 52,927,206           | \$ 54,131,531         | (2%)         |  |
| Fashion Clothing           | \$ 13,273,206         | \$ 11,911,335        | 11%       | \$ 128,975,716          | \$ 109,441,964        | 18%          |  |
| Construction               | \$ 9,735,530          | \$ 10,246,090        | (5%)      | \$ 54,523,391           | \$ 63,622,197         | (14%)        |  |
| Food & Drug                | \$ 6,508,216          | \$ 6,492,938         | 0%        | \$ 60,801,499           | \$ 59,061,472         | 3%           |  |
| Liquor                     | \$ 794,262            | \$ 885,901           | (10%)     | \$ 8,863,652            | \$ 9,274,386          | (4%)         |  |
| Miscellaneous              | \$ 14,328,125         | \$ 11,331,185        | 26%       | \$ 96,214,968           | \$ 86,541,722         | 11%          |  |
| Jewelry/Gallery            | \$ 9,200,596          | \$ 7,720,106         | 19%       | \$ 73,663,912           | \$ 46,621,689         | 58%          |  |
| Utilities                  | \$ 3,049,753          | \$ 3,395,614         | (10%)     | \$ 35,813,979           | \$ 38,153,725         | (6%)         |  |
| Automobile                 | \$ 3,263,297          | \$ 2,877,385         | 13%       | \$ 26,304,790           | \$ 27,221,067         | (3%)         |  |
| Marijuana                  | \$ 508,625            | \$ 646,372           | (21%)     | \$ 5,357,636            | \$ 6,380,725          | (16%)        |  |
| Bank / Finance             | \$ 483,760            | \$ 549,618           | (12%)     | \$ 3,551,277            | \$ 3,643,114          | (3%)         |  |
| Health / Beauty            | \$ 2,047,998          | \$ 395,456           | 418%      | \$ 4,151,035            | \$ 5,024,542          | (17%)        |  |
| <b>Total Taxable Sales</b> | <b>\$ 105,927,373</b> | <b>\$ 97,116,605</b> | <b>9%</b> | <b>\$ 1,008,435,564</b> | <b>\$ 942,464,351</b> | <b>7%</b>    |  |
| In Town                    | \$ 81,247,311         |                      | 77%       |                         |                       |              |  |
| Out of Town                | \$ 24,680,062         |                      | 23%       |                         |                       |              |  |

| Lodging Type               | Lodging Specific Taxable Sales |                      |           | Year-to-Date          |                       | Year-to-Date |  |
|----------------------------|--------------------------------|----------------------|-----------|-----------------------|-----------------------|--------------|--|
|                            | September 2024                 | September 2023       | % Change  | 2024                  | 2023                  | % Change     |  |
| STR-Classic                | \$ 2,114,429                   | \$ 1,841,493         | 15%       | \$ 38,646,181         | \$ 40,211,548         | (4%)         |  |
| STR-Lodge Exempt           | \$ 2,261,362                   | \$ 2,489,781         | (9%)      | \$ 34,303,808         | \$ 33,825,678         | 1%           |  |
| STR-Owner Occupied         | \$ 50,933                      | \$ 76,466            | (33%)     | \$ 1,539,696          | \$ 1,712,074          | (10%)        |  |
| STR - Aggregated           | \$ 4,426,723                   | \$ 4,407,740         | 0%        | \$ 74,489,685         | \$ 75,749,299         | (2%)         |  |
| Lodging / Hotel            | \$ 17,653,465                  | \$ 17,387,441        | 2%        | \$ 206,128,289        | \$ 190,654,941        | 8%           |  |
| Real Estate                | \$ 241,685                     | \$ 137,814           | 75%       | \$ 5,304,483          | \$ 4,532,816          | 17%          |  |
| <b>Total Taxable Sales</b> | <b>\$ 22,321,873</b>           | <b>\$ 21,932,995</b> | <b>2%</b> | <b>\$ 285,922,458</b> | <b>\$ 270,937,056</b> | <b>6%</b>    |  |

September 2024



| Real Estate Transfers  |                |                |          |                  |                  |          |
|------------------------|----------------|----------------|----------|------------------|------------------|----------|
|                        | October 2024   | October 2023   | % Change | Year-to-Date     | Year-to-Date     |          |
|                        |                |                |          | 2024             | 2023             | % Change |
| Number of Transactions | 38             | 64             | (41%)    | 551              | 509              | 8%       |
| Total Cash Value       | \$ 102,152,249 | \$ 237,754,950 | (57%)    | \$ 1,380,313,879 | \$ 1,438,332,595 | (4%)     |
| Average Cash Value     | \$ 2,688,217   | \$ 3,714,921   | (28%)    | \$ 2,505,107     | \$ 2,825,801     | (11%)    |

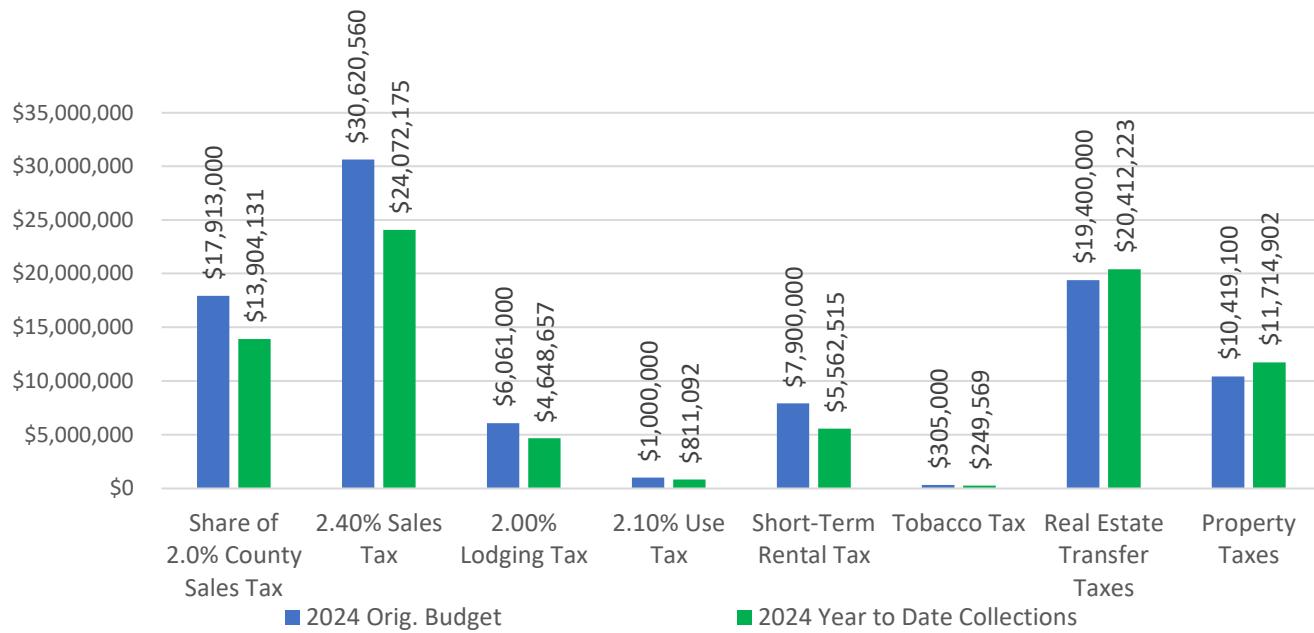
# City of Aspen Tax Collections

As of October 31, 2024

|                                | Monthly Collections | 2024 Year to Date Collections | 2024 Orig. Budget   | Percent Collected |
|--------------------------------|---------------------|-------------------------------|---------------------|-------------------|
| Share of 2.0% County Sales Tax | \$1,778,534         | \$13,904,131                  | \$17,913,000        | 78%               |
| 2.40% Sales Tax                | \$2,514,699         | \$24,072,175                  | \$30,620,560        | 79%               |
| 2.00% Lodging Tax              | \$335,828           | \$4,648,657                   | \$6,061,000         | 77%               |
| 2.10% Use Tax                  | \$46,824            | \$811,092                     | \$1,000,000         | 81%               |
| Short-Term Rental Tax          | \$318,674           | \$5,562,515                   | \$7,900,000         | 70%               |
| Tobacco Tax                    | \$25,219            | \$249,569                     | \$305,000           | 82%               |
| Real Estate Transfer Taxes     | \$1,491,204         | \$20,412,223                  | \$19,400,000        | 105%              |
| Property Taxes                 | \$62,644            | \$11,714,902                  | \$10,419,100        | 112%              |
| <b>Total Taxes</b>             | <b>\$6,573,627</b>  | <b>\$81,375,263</b>           | <b>\$93,618,660</b> | <b>87%</b>        |

**Notes:**

- \* County sales tax receipts may lag the current period by as much as two months thru August
- \*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru September
- \*\*\* City real estate and property taxes are collected continuously and are current thru October
- \*\*\*\* Use tax collections depend on issuance of final C.O. and audit period thru October



|                                | 2024 Year to Date Collections | 2023 Year to Date Collections | Percent Ahead/(Behind) |
|--------------------------------|-------------------------------|-------------------------------|------------------------|
| Share of 2.0% County Sales Tax | \$13,904,131                  | \$13,611,345                  | 2%                     |
| 2.40% Sales Tax                | \$24,072,175                  | \$22,476,570                  | 7%                     |
| 2.00% Lodging Tax              | \$4,648,657                   | \$4,428,700                   | 5%                     |
| 2.10% Use Tax                  | \$811,092                     | \$717,209                     | 13%                    |
| Short-Term Rental Tax*         | \$5,562,515                   | \$1,922,927                   | N/A                    |
| Tobacco Tax                    | \$249,569                     | \$244,813                     | 2%                     |
| Real Estate Transfer Taxes     | \$20,412,223                  | \$21,191,229                  | (4%)                   |
| Property Taxes                 | \$11,714,902                  | \$10,011,684                  | 17%                    |
| <b>Total Taxes</b>             | <b>\$81,375,263</b>           | <b>\$74,604,477</b>           | <b>9%</b>              |

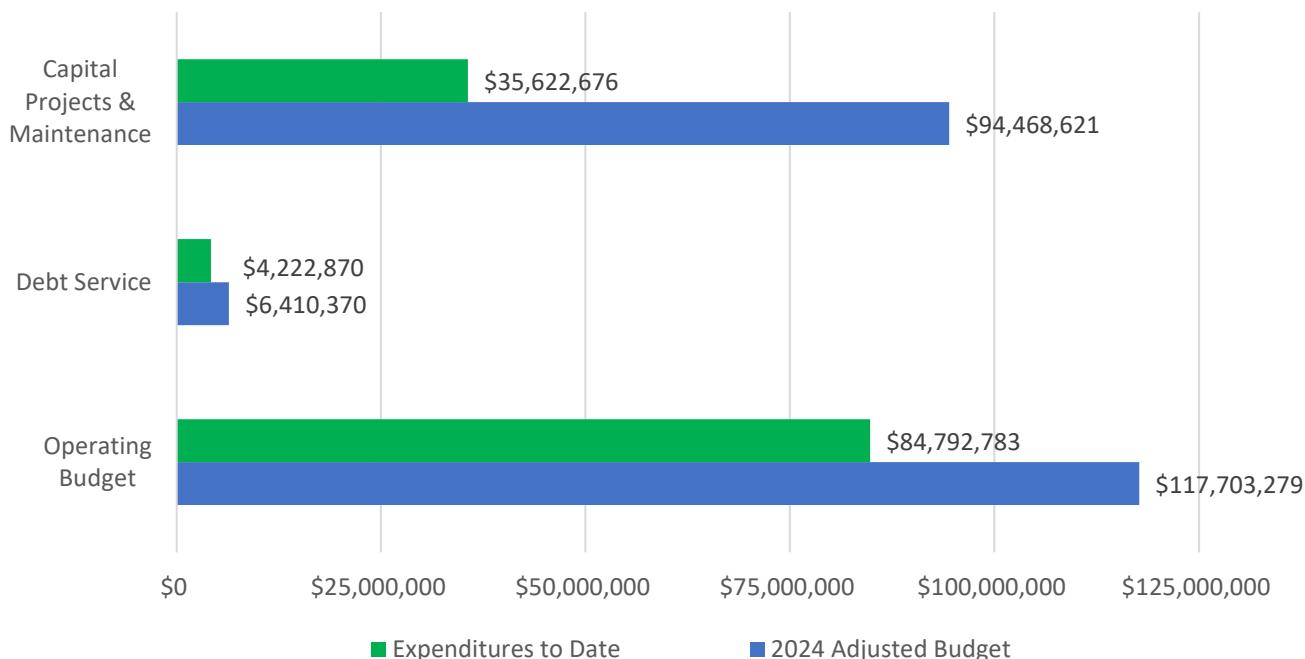
\* STR excise tax did not commence until May 1, 2023.

# City of Aspen Expenditures

As of October 31, 2024

|                                | 2024 Original Budget | Supplementals       | 2024 Adjusted Budget |
|--------------------------------|----------------------|---------------------|----------------------|
| <i>Labor Costs</i>             | \$52,406,947         | \$363,100           | \$52,770,047         |
| <i>Goods and Services</i>      | <u>\$55,894,064</u>  | <u>\$9,039,168</u>  | <u>\$64,933,232</u>  |
| Operating Budget               | \$108,301,011        | \$9,402,268         | \$117,703,279        |
| Debt Service                   | \$6,410,370          | \$0                 | \$6,410,370          |
| Capital Projects & Maintenance | \$45,638,230         | \$48,830,391        | \$94,468,621         |
| <b>Net Budget Authority</b>    | <b>\$160,349,611</b> | <b>\$58,232,659</b> | <b>\$218,582,270</b> |
| Transfers Out                  | \$25,171,050         | \$1,515,940         | \$26,686,990         |
| <b>Total Budget Authority</b>  | <b>\$185,520,661</b> | <b>\$59,748,599</b> | <b>\$245,269,260</b> |

|                                | 2024 Adjusted Budget | Expenditures to Date | Percent Expended |
|--------------------------------|----------------------|----------------------|------------------|
| <i>Labor Costs</i>             | \$52,770,047         | \$39,428,050         | 75%              |
| <i>Goods and Services</i>      | <u>\$64,933,232</u>  | <u>\$45,364,733</u>  | 70%              |
| Operating Budget               | \$117,703,279        | \$84,792,783         | 72%              |
| Debt Service                   | \$6,410,370          | \$4,222,870          | 66%              |
| Capital Projects & Maintenance | <u>\$94,468,621</u>  | <u>\$35,622,676</u>  | 38%              |
| <b>Net Budget Authority</b>    | <b>\$218,582,270</b> | <b>\$124,638,329</b> | <b>57%</b>       |
| Transfers Out                  | <u>\$26,686,990</u>  | <u>\$20,963,479</u>  | 79%              |
| <b>Total Budget Authority</b>  | <b>\$245,269,260</b> | <b>\$145,601,808</b> | <b>59%</b>       |





# CITY OF ASPEN

Fund Level Financials



## City of Aspen Year-to-Date Financials: Oct-24 000-Asset Management Plan Fund

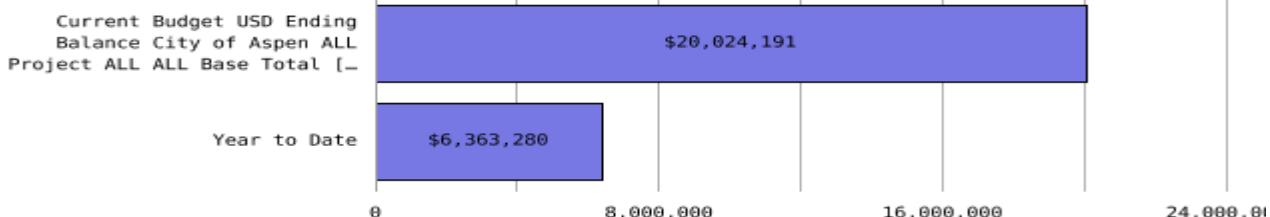
|   | Current Budget      | Period Activity    | Year to Date       | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|---------------------|------------------------------|
| 41111-Property tax                        | \$5,438,280         | \$32,697           | \$6,117,015        | (\$678,735)         | 112%                         |
| 41121-Property tax - delinquent           | \$0                 | \$0                | \$579              | (\$579)             | 0%                           |
| 41510-STR Excise Tax - 5%                 | \$533,250           | \$25,206           | \$390,549          | \$142,701           | 73%                          |
| 41511-STR Excise Tax - 10%                | \$1,244,250         | \$46,495           | \$865,971          | \$378,279           | 70%                          |
| <b>Total Taxes &amp; Permits</b>          | <b>\$7,215,780</b>  | <b>\$104,399</b>   | <b>\$7,374,114</b> | <b>(\$158,334)</b>  | <b>102%</b>                  |
| 43429-Other state capital grants          | \$72,500            | \$0                | \$217,500          | (\$145,000)         | 300%                         |
| <b>Total Intergovernmental</b>            | <b>\$72,500</b>     | <b>\$0</b>         | <b>\$217,500</b>   | <b>(\$145,000)</b>  | <b>300%</b>                  |
| 45000-Other inflows                       | \$357,676           | \$0                | \$114,996          | \$242,680           | 32%                          |
| 46000-Other revenue sources               | \$808,200           | (\$236,236)        | \$1,118,950        | (\$310,750)         | 138%                         |
| <b>Total Other Revenues</b>               | <b>\$1,165,876</b>  | <b>(\$236,236)</b> | <b>\$1,233,946</b> | <b>(\$68,070)</b>   | <b>106%</b>                  |
| 64132-Transfer from REMP Fund             | \$150,000           | \$0                | \$0                | \$150,000           | 0%                           |
| 64141-Transfer from Transportation Fund   | \$1,000,000         | \$0                | \$0                | \$1,000,000         | 0%                           |
| 64160-Transfer from Stormwater Fund       | \$500,000           | \$0                | \$0                | \$500,000           | 0%                           |
| <b>Total Transfers In</b>                 | <b>\$1,650,000</b>  | <b>\$0</b>         | <b>\$0</b>         | <b>\$1,650,000</b>  | <b>0%</b>                    |
| <b>Total Inflows</b>                      | <b>\$10,104,156</b> | <b>(\$131,838)</b> | <b>\$8,825,560</b> | <b>\$1,278,596</b>  | <b>87%</b>                   |
| <b>Total Operating</b>                    | <b>\$108,770</b>    | <b>\$699</b>       | <b>\$98,804</b>    | <b>\$9,966</b>      | <b>91%</b>                   |
| 113-Clerks Office                         | \$19,000            | \$0                | \$0                | \$19,000            | 0%                           |
| 119-Asset Management                      | \$8,039,613         | \$178,995          | \$1,259,046        | \$6,780,567         | 16%                          |
| 123-Building                              | \$10,000            | \$0                | \$9,998            | \$2                 | 100%                         |
| 321-Streets                               | \$1,915,989         | \$0                | \$1,386,295        | \$529,694           | 72%                          |
| 325-Climate Action                        | \$111,871           | \$0                | \$89,738           | \$22,133            | 80%                          |
| 327-Engineering                           | \$7,468,183         | \$453,643          | \$2,854,658        | \$4,613,525         | 38%                          |
| 431-Environmental Health                  | \$25,200            | \$0                | \$0                | \$25,200            | 0%                           |
| 542-Recreation                            | \$1,036,948         | \$12,308           | \$99,058           | \$937,890           | 10%                          |
| 552-Red Brick Arts                        | \$52,570            | \$0                | \$0                | \$52,570            | 0%                           |
| 592-Business Services                     | \$154,744           | \$0                | \$154,743          | \$1                 | 100%                         |
| <b>Total Capital Projects</b>             | <b>\$18,834,118</b> | <b>\$644,945</b>   | <b>\$5,853,536</b> | <b>\$12,980,582</b> | <b>31%</b>                   |
| 119-Asset Management                      | \$219,000           | \$16,128           | \$180,995          | \$38,005            | 83%                          |
| 221-Police                                | \$19,600            | \$0                | \$6,825            | \$12,775            | 35%                          |
| 321-Streets                               | \$218,600           | \$44,420           | \$107,571          | \$111,029           | 49%                          |
| 327-Engineering                           | \$295,103           | \$38,013           | \$115,539          | \$179,564           | 39%                          |
| 542-Recreation                            | \$14,000            | \$0                | \$0                | \$14,000            | 0%                           |
| 592-Business Services                     | \$0                 | \$0                | \$9                | (\$9)               | 0%                           |
| <b>Total Capital Maintenance</b>          | <b>\$766,303</b>    | <b>\$98,560</b>    | <b>\$410,939</b>   | <b>\$355,364</b>    | <b>54%</b>                   |
| Transfers Out                             | \$315,000           | \$0                | \$0                | \$315,000           | 0%                           |
| <b>Total Overhead &amp; Transfers Out</b> | <b>\$315,000</b>    | <b>\$0</b>         | <b>\$0</b>         | <b>\$315,000</b>    | <b>0%</b>                    |
| <b>Total Outflows</b>                     | <b>\$20,024,191</b> | <b>\$744,205</b>   | <b>\$6,363,280</b> | <b>\$13,660,911</b> | <b>32%</b>                   |

### Fund Balance Summary

|  |              |
|--|--------------|
| Net Position Beginning of Year         | \$33,065,154 |
| Working Fund Balance Beginning of Year | \$33,065,154 |

### Budget vs Actual

W/o



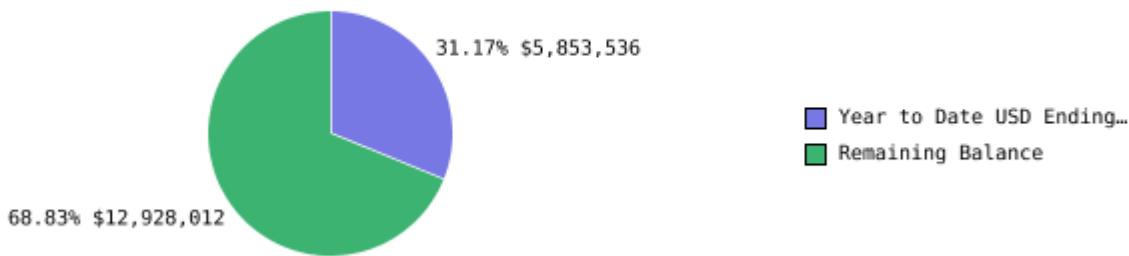
**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**AMP Fund Capital Projects by Department**

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 50436-50436 Color Printer - Clerk   | \$7,000            | \$0              | \$0                | \$7,000            | 0%                           |
| 51629-51629 Optical Imaging Scanner - 2023                                    | \$12,000           | \$0              | \$0                | \$12,000           | 0%                           |
| <b>Clerk's Office</b>   | <b>\$19,000</b>    | <b>\$0</b>       | <b>\$0</b>         | <b>\$19,000</b>    | <b>0%</b>                    |
| 51112-51112 City Offices - 425 Rio Grande                                     | \$0                | (\$3,000)        | (\$3,000)          | \$3,000            | 0%                           |
| 51249-51249 Animal Shelter - Energy Efficiency Upgrades                       | \$458,541          | \$0              | \$52,906           | \$405,635          | 12%                          |
| 51420-51420 Old Powerhouse Preservation Project                               | \$4,257,197        | \$60,757         | \$274,389          | \$3,982,808        | 6%                           |
| 51672-51672 City Hall Project Closeout  | \$18,056           | \$0              | \$11,331           | \$6,725            | 63%                          |
| 51675-51675 Armory Building - ACRA Tenant Build Out                           | \$187,970          | \$22,108         | \$119,515          | \$68,455           | 64%                          |
| 51676-51676 Rio Grande Building Restaurant Infrastructure                     | \$200,000          | \$0              | \$200,000          | \$0                | 100%                         |
| 51685-51685 Armory Remodel & Reuse Long-Term Plan                             | \$2,823,849        | \$99,130         | \$515,081          | \$2,308,768        | 18%                          |
| 51756-51756 ComDev Office Reconfiguration                                     | \$94,000           | \$0              | \$88,823           | \$5,177            | 94%                          |
| <b>Asset Management</b>   | <b>\$8,039,613</b> | <b>\$178,995</b> | <b>\$1,259,046</b> | <b>\$6,780,567</b> | <b>16%</b>                   |
| 50463-50463 Multi-Function Machine - Community Development                    | \$10,000           | \$0              | \$9,998            | \$2                | 100%                         |
| <b>Community Development</b>  | <b>\$10,000</b>    | <b>\$0</b>       | <b>\$9,998</b>     | <b>\$2</b>         | <b>100%</b>                  |
| 51437-51437 Fleet - 2022  | \$684,184          | \$0              | \$684,178          | \$6                | 100%                         |
| 51627-51627 Fleet - 2023  | \$87,805           | \$0              | \$45,216           | \$42,589           | 51%                          |
| 51687-51687 Fleet - 2024  | \$1,144,000        | \$0              | \$656,901          | \$487,099          | 57%                          |
| <b>Streets</b>  | <b>\$1,915,989</b> | <b>\$0</b>       | <b>\$1,386,295</b> | <b>\$529,694</b>   | <b>72%</b>                   |
| 50479-50479 Summer Road Improvements - Construction                           | \$105,000          | \$0              | \$5,824            | \$99,177           | 6%                           |
| 50486-50486 Garmisch Bus Stop and Pedestrian Improvements                     | \$179,906          | \$0              | \$38,998           | \$140,908          | 22%                          |
| 50497-50497 Gibson Pedestrian Connectivity Design and Construction            | \$25,000           | \$0              | \$17,414           | \$7,586            | 70%                          |
| 50913-50913 Midland Ave to Park One-way                                       | \$1,600,525        | \$165            | \$13,063           | \$1,587,462        | 1%                           |
| 50915-50915 Cemetery Lane Multimodal Intersection Improvements                | \$30,000           | \$0              | \$21,076           | \$8,924            | 70%                          |
| 51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction | \$67,675           | \$0              | \$0                | \$67,675           | 0%                           |
| 51258-51258 CDOT Joint Project on Concrete Mill and Main Street               | \$100,000          | \$0              | \$0                | \$100,000          | 0%                           |
| 51259-51259 Critical Pedestrian Connection - Garmisch Street Connection       | \$259,572          | \$0              | \$237,740          | \$21,832           | 92%                          |
| 51440-51440 Downtown Core Pedestrian Safety                                   | \$475,662          | \$0              | \$30,616           | \$445,046          | 6%                           |
| 51445-51445 Castle Creek Bridge Trail Underpass Wall                          | \$29,604           | \$0              | \$11,492           | \$18,112           | 39%                          |
| 51460-51460 4th Street Intersection Improvements                              | \$120,000          | \$0              | \$0                | \$120,000          | 0%                           |
| 51543-51543 Power Plant Road Traffic Counter                                  | \$50,000           | \$0              | \$0                | \$50,000           | 0%                           |
| 51578-51578 Entrance to Aspen   | \$1,764,609        | \$0              | \$872,333          | \$892,276          | 49%                          |
| 51639-51639 Red Brick Storm Improvements on Hallam Street                     | \$760,000          | \$2,730          | \$702,608          | \$57,392           | 92%                          |
| 51640-51640 Hyman Improvements  | \$350,000          | \$0              | \$0                | \$350,000          | 0%                           |
| 51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023       | \$0                | \$0              | \$4,375            | (\$4,375)          | 0%                           |
| 51648-51648 EV Charging Stations - Installations - 2023                       | \$147,148          | \$0              | \$80,469           | \$66,679           | 55%                          |
| 51688-51688 HWY 82 Efficiency Planning  | \$400,000          | \$0              | \$0                | \$400,000          | 0%                           |
| 51689-51689 Concrete and ADA Pedestrian Improvements - 2024                   | \$656,000          | \$0              | \$273,816          | \$382,184          | 42%                          |
| 51690-51690 GIS Aerial Photography - 2024                                     | \$129,000          | \$0              | \$89,925           | \$39,075           | 70%                          |
| 51691-51691 Pavement Preservation   | \$218,482          | \$0              | \$0                | \$218,482          | 0%                           |
| 51886-51886 Mill Street Bridge Maintenance and Repairs                        | \$0                | \$450,748        | \$454,909          | (\$454,909)        | 0%                           |
| <b>Engineering</b>  | <b>\$7,468,183</b> | <b>\$453,643</b> | <b>\$2,854,658</b> | <b>\$4,613,525</b> | <b>38%</b>                   |
| 51540-51540 Utility Benchmarking Software                                     | \$72,500           | \$0              | \$67,500           | \$5,000            | 93%                          |
| 51544-51544 EV Charging Stations - 2023                                       | \$39,371           | \$0              | \$22,238           | \$17,133           | 56%                          |
| 51646-51646 Visibility Monitoring in Aspen                                    | \$25,200           | \$0              | \$0                | \$25,200           | 0%                           |
| <b>Env. Health &amp; Climate Action</b>                                       | <b>\$137,071</b>   | <b>\$0</b>       | <b>\$89,738</b>    | <b>\$47,333</b>    | <b>65%</b>                   |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**AMP Fund Capital Projects by Department**

|  | Current Budget      | Period Activity  | Year to Date       | Remaining Balance   | Actuals as Percent of Budget |
|--|---------------------|------------------|--------------------|---------------------|------------------------------|
| 50369-50369 AIG Netting replacement                                | \$30,000            | \$0              | \$17,070           | \$12,930            | 57%                          |
| 50388-50388 Plumbing - ARC - Domestic and Sewer Repairs            | \$87,270            | \$0              | \$28,718           | \$58,552            | 33%                          |
| 50410-50410 LIA Netting  | \$38,000            | \$0              | \$19,946           | \$18,054            | 52%                          |
| 50952-50952 ARC Downstair Remodel                                  | \$25,353            | \$0              | \$0                | \$25,353            | 0%                           |
| 51211-51211 HVAC System for Red Brick Gym                          | \$309,162           | \$0              | \$3,735            | \$305,427           | 1%                           |
| 51329-51329 Aspen Ice Garden Improvement Plan                      | \$22,624            | \$6,154          | \$8,692            | \$13,932            | 38%                          |
| 51330-51330 Aspen Rec Center Improvement Plan                      | \$39,489            | \$6,154          | \$8,897            | \$30,592            | 23%                          |
| 51466-51466 Boiler Vessel Replacement - 2022                       | \$40,000            | \$0              | \$12,000           | \$28,000            | 30%                          |
| 51467-51467 Roof Replacement                                       | \$350,050           | \$0              | \$0                | \$350,050           | 0%                           |
| 51557-51557 ARC Front Desk Entrance Redesign                       | \$35,000            | \$0              | \$0                | \$35,000            | 0%                           |
| 51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023 | \$60,000            | \$0              | \$0                | \$60,000            | 0%                           |
| <b>Recreation</b>  | <b>\$1,036,948</b>  | <b>\$12,308</b>  | <b>\$99,058</b>    | <b>\$937,890</b>    | <b>10%</b>                   |
| 51565-51565 Business Services Office Remodel                       | \$154,744           | \$0              | \$154,743          | \$1                 | 100%                         |
| <b>Business Services</b>   | <b>\$154,744</b>    | <b>\$0</b>       | <b>\$154,743</b>   | <b>\$1</b>          | <b>100%</b>                  |
| <b>Capital Project Budget Totals</b>                               | <b>\$18,781,548</b> | <b>\$644,945</b> | <b>\$5,853,536</b> | <b>\$12,928,012</b> | <b>31%</b>                   |

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Oct-24

#### 001-General Fund

|   | Current Budget      | Period Activity    | Year to Date        | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| Property & Specific Ownership Taxes                 | \$3,940,520         | \$51,484           | \$4,331,852         | (\$391,332)         | 110%                         |
| City Share of County 2.0% Sales Taxes               | \$17,913,000        | \$1,778,534        | \$13,904,131        | \$4,008,869         | 78%                          |
| City Tobacco Tax                                    | \$305,000           | \$25,219           | \$249,569           | \$55,431            | 82%                          |
| Short-Term Rental Excise Tax                        | \$592,500           | \$23,901           | \$418,840           | \$173,660           | 71%                          |
| Business Licenses & Franchise Fees                  | \$1,772,000         | \$116,053          | \$1,428,925         | \$343,075           | 81%                          |
| <b>Total Taxes</b>                                  | <b>\$24,523,020</b> | <b>\$1,995,190</b> | <b>\$20,333,316</b> | <b>\$4,189,704</b>  | <b>83%</b>                   |
| State Grants  | \$257,560           | \$65               | \$135,481           | \$122,079           | 53%                          |
| State Shared Revenues                               | \$381,730           | \$26,483           | \$292,591           | \$89,139            | 77%                          |
| Local Shared Revenue                                | \$155,700           | \$11,607           | \$211,899           | (\$56,199)          | 136%                         |
| <b>Total Intergovernmental</b>                      | <b>\$794,990</b>    | <b>\$38,155</b>    | <b>\$639,971</b>    | <b>\$155,019</b>    | <b>81%</b>                   |
| Specific Use Licensing & Permits                    | \$130,300           | \$7,664            | \$129,364           | \$936               | 99%                          |
| Business Licenses & Permits                         | \$5,905,910         | \$1,025,265        | \$6,808,746         | (\$902,836)         | 115%                         |
| Charges for Services                                | \$3,936,100         | \$375,969          | \$3,376,768         | \$559,332           | 86%                          |
| Fines & Refund of Expenditures                      | 162,670             | 14,895             | 298,801             | 136,131             | 184%                         |
| Other Revenues                                      | \$1,891,200         | (\$345,949)        | \$2,199,142         | (\$307,942)         | 116%                         |
| <b>Total Other Revenues</b>                         | <b>\$12,026,180</b> | <b>\$1,077,845</b> | <b>\$12,812,820</b> | <b>(\$786,640)</b>  | <b>107%</b>                  |
| Refund of Expenditures - GF Overhead                | \$7,856,200         | \$659,359          | \$6,673,648         | \$1,182,552         | 85%                          |
| Transfers In  | \$2,166,920         | \$170,915          | \$1,709,150         | \$457,770           | 79%                          |
| <b>Total Transfers In</b>                           | <b>\$10,023,120</b> | <b>\$830,274</b>   | <b>\$8,382,798</b>  | <b>\$1,640,322</b>  | <b>84%</b>                   |
| <b>Total Inflows</b>                                | <b>47,367,310</b>   | <b>3,941,464</b>   | <b>42,168,906</b>   | <b>5,198,404</b>    | <b>89%</b>                   |
| 51000-Personnel services                            | \$30,047,072        | \$2,060,419        | \$21,918,116        | \$8,128,956         | 73%                          |
| 52000-Purchased professional and technical services | \$2,426,855         | \$159,281          | \$1,305,731         | \$1,121,124         | 54%                          |
| 53000-Purchased-property services                   | \$1,165,680         | \$37,219           | \$644,688           | \$520,992           | 55%                          |
| 54000-Other purchased services                      | \$4,580,102         | \$111,680          | \$3,791,403         | \$788,699           | 83%                          |
| 55000-Supplies                                      | \$1,616,205         | \$58,548           | \$1,059,377         | \$556,828           | 66%                          |
| 56000-Utilities                                     | \$1,202,380         | \$51,213           | \$871,095           | \$331,285           | 72%                          |
| 59000-Grants & Contributions                        | \$3,460,719         | \$20,833           | \$1,828,279         | \$1,632,440         | 53%                          |
| <b>Total Operating</b>                              | <b>\$44,499,013</b> | <b>\$2,499,192</b> | <b>\$31,418,690</b> | <b>\$13,080,324</b> | <b>71%</b>                   |
| 61120-IT overhead                                   | \$1,844,500         | \$153,708          | \$1,537,083         | \$307,417           | 83%                          |
| <b>Total Overhead</b>                               | <b>\$1,844,500</b>  | <b>\$153,708</b>   | <b>\$1,537,083</b>  | <b>\$307,417</b>    | <b>83%</b>                   |
| 65100-Transfer to Parks Fund                        | \$191,900           | \$15,992           | \$159,917           | \$31,983            | 83%                          |
| 65250-Transfer to Debt Service Fund                 | \$2,662,230         | \$242,021          | \$2,420,209         | \$242,021           | 91%                          |
| 65505-Transfer to Employee Housing Fund             | \$1,663,700         | \$138,642          | \$1,386,417         | \$277,283           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$4,517,830</b>  | <b>\$396,654</b>   | <b>\$3,966,543</b>  | <b>\$551,288</b>    | <b>88%</b>                   |
| <b>Total Outflows</b>                               | <b>\$50,861,343</b> | <b>\$3,049,555</b> | <b>\$36,922,316</b> | <b>\$13,939,028</b> | <b>73%</b>                   |

#### Fund Balance Summary

|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$44,508,526</b> |
| Add Back Compensated Absences                 | \$60                |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$44,508,586</b> |
| Net Change Year to Date                       | \$5,246,590         |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$49,755,176</b> |

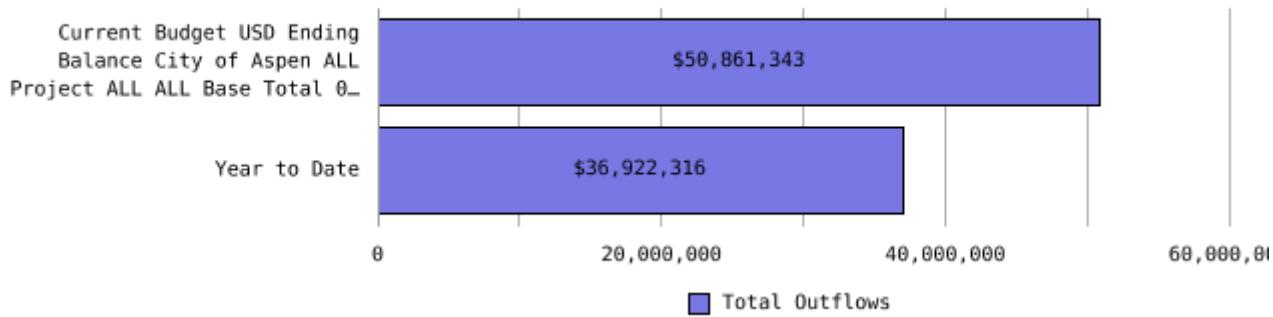
# City of Aspen

## Year-to-Date Financials: Oct-24

### 001-General Fund

|   | Current Budget      | Period Activity    | Year to Date        | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| 000-Non-Classified                        | \$72,510            | \$466              | \$97,142            | (\$24,632)          | 134%                         |
| 112-Mayor and Council                     | \$2,579,157         | \$55,354           | \$2,374,481         | \$204,676           | 92%                          |
| 113-Clerks Office                         | \$942,382           | \$46,875           | \$556,901           | \$385,481           | 59%                          |
| 114-Managers Office                       | \$3,873,740         | \$204,099          | \$2,522,612         | \$1,351,127         | 65%                          |
| 115-Human Resources                       | \$1,182,795         | \$74,126           | \$795,643           | \$387,152           | 67%                          |
| 116-Attorney                              | \$982,261           | \$61,338           | \$655,596           | \$326,665           | 67%                          |
| 117-Finance                               | \$3,128,465         | \$190,604          | \$2,230,328         | \$898,137           | 71%                          |
| 119-Asset Management                      | \$3,406,228         | \$191,693          | \$2,390,294         | \$1,015,935         | 70%                          |
| 122-Planning                              | \$3,083,933         | \$147,730          | \$1,628,282         | \$1,455,650         | 53%                          |
| 123-Building                              | \$2,834,003         | \$206,636          | \$2,012,072         | \$821,931           | 71%                          |
| 221-Police                                | \$8,112,700         | \$457,987          | \$6,371,282         | \$1,741,418         | 79%                          |
| 321-Streets                               | \$2,442,900         | \$125,881          | \$1,305,960         | \$1,136,940         | 53%                          |
| 325-Climate Action                        | \$1,090,842         | \$53,097           | \$634,827           | \$456,015           | 58%                          |
| 327-Engineering                           | \$2,642,033         | \$173,876          | \$1,736,325         | \$905,709           | 66%                          |
| 431-Environmental Health                  | \$1,405,349         | \$92,727           | \$914,356           | \$490,993           | 65%                          |
| 532-Events                                | \$1,132,576         | \$65,357           | \$928,433           | \$204,142           | 82%                          |
| 542-Recreation                            | \$5,177,303         | \$331,355          | \$3,970,171         | \$1,207,132         | 77%                          |
| 572-Parks and Open Space                  | \$311,077           | \$17,215           | \$222,476           | \$88,601            | 72%                          |
| <u>592-Business Services</u>              | <u>\$98,760</u>     | <u>\$2,775</u>     | <u>\$71,509</u>     | <u>\$27,251</u>     | <u>72%</u>                   |
| <b>Total Operating</b>                    | <b>\$44,499,013</b> | <b>\$2,499,192</b> | <b>\$31,418,690</b> | <b>\$13,080,324</b> | <b>71%</b>                   |
| Overhead                                  | \$1,844,500         | \$153,708          | \$1,537,083         | \$307,417           | 83%                          |
| Transfers Out                             | \$4,517,830         | \$396,654          | \$3,966,543         | \$551,288           | 88%                          |
| <b>Total Overhead &amp; Transfers Out</b> | <b>\$6,362,330</b>  | <b>\$550,363</b>   | <b>\$5,503,626</b>  | <b>\$858,704</b>    | <b>87%</b>                   |
| <b>Total Outflows</b>                     | <b>\$50,861,343</b> | <b>\$3,049,555</b> | <b>\$36,922,316</b> | <b>\$13,939,028</b> | <b>73%</b>                   |

#### Budget vs Actual





## City of Aspen Year-to-Date Financials: Oct-24 100-Parks and Open Space Fund

|   | Current Budget      | Period Activity    | Year to Date        | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| 41222-Sales tax                                     | \$18,668,000        | \$1,571,687        | \$15,048,500        | \$3,619,500         | 81%                          |
| 41232-Penalty on sales tax                          | \$0                 | \$11,449           | \$122,386           | (\$122,386)         | 0%                           |
| 42232-Parks use permits                             | \$40,000            | \$15,092           | \$37,434            | \$2,566             | 94%                          |
| 42234-Rafting permits                               | \$2,200             | \$0                | \$1,500             | \$700               | 68%                          |
| <b>Total Taxes &amp; Permits</b>                    | <b>\$18,710,200</b> | <b>\$1,598,229</b> | <b>\$15,209,819</b> | <b>\$3,500,381</b>  | <b>81%</b>                   |
| 43531-CO lottery revenue                            | \$95,000            | \$0                | \$62,301            | \$32,699            | 66%                          |
| <b>Total Intergovernmental</b>                      | <b>\$95,000</b>     | <b>\$0</b>         | <b>\$62,301</b>     | <b>\$32,699</b>     | <b>66%</b>                   |
| 44000-Charges for services                          | \$612,000           | \$29,465           | \$480,663           | \$131,337           | 79%                          |
| 45000-Other inflows                                 | \$696,600           | \$0                | \$529,557           | \$167,043           | 76%                          |
| 46000-Other revenue sources                         | \$578,600           | (\$62,139)         | \$911,302           | (\$332,702)         | 158%                         |
| <b>Total Other Revenues</b>                         | <b>\$1,887,200</b>  | <b>(\$32,674)</b>  | <b>\$1,921,522</b>  | <b>(\$34,322)</b>   | <b>102%</b>                  |
| 64000-Transfer from AMP Fund                        | \$315,000           | \$0                | \$0                 | \$315,000           | 0%                           |
| 64001-Transfer from General Fund                    | \$191,900           | \$15,992           | \$159,917           | \$31,983            | 83%                          |
| <b>Total Transfers In</b>                           | <b>\$506,900</b>    | <b>\$15,992</b>    | <b>\$159,917</b>    | <b>\$346,983</b>    | <b>32%</b>                   |
| <b>Total Inflows</b>                                | <b>21,199,300</b>   | <b>1,581,546</b>   | <b>17,353,559</b>   | <b>3,845,741</b>    | <b>82%</b>                   |
| 51000-Personnel services                            | \$6,395,298         | \$483,015          | \$4,969,506         | \$1,425,792         | 78%                          |
| 52000-Purchased professional and technical services | \$19,200            | \$0                | \$14,094            | \$5,106             | 73%                          |
| 53000-Purchased-property services                   | \$423,230           | \$29,589           | \$353,173           | \$70,057            | 83%                          |
| 54000-Other purchased services                      | \$682,750           | \$37,451           | \$641,461           | \$41,289            | 94%                          |
| 55000-Supplies                                      | \$768,886           | \$16,201           | \$612,729           | \$156,157           | 80%                          |
| 56000-Utilities                                     | \$259,470           | \$3,941            | \$230,077           | \$29,393            | 89%                          |
| 59000-Grants & Contributions                        | \$199,700           | \$0                | \$144,463           | \$55,237            | 72%                          |
| <b>Total Operating</b>                              | <b>\$8,748,534</b>  | <b>\$570,197</b>   | <b>\$6,965,502</b>  | <b>\$1,783,031</b>  | <b>80%</b>                   |
| Capital Projects                                    | \$20,544,787        | \$646,158          | \$12,933,741        | \$7,611,046         | 63%                          |
| Capital Maintenance                                 | \$1,095,290         | \$57,583           | \$618,727           | \$476,563           | 56%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$21,640,077</b> | <b>\$703,741</b>   | <b>\$13,552,468</b> | <b>\$8,087,609</b>  | <b>63%</b>                   |
| 61110-General fund overhead                         | \$1,839,900         | \$153,325          | \$1,533,250         | \$306,650           | 83%                          |
| 61120-IT overhead                                   | \$347,100           | \$28,925           | \$289,250           | \$57,850            | 83%                          |
| <b>Total Overhead</b>                               | <b>\$2,187,000</b>  | <b>\$182,250</b>   | <b>\$1,822,500</b>  | <b>\$364,500</b>    | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$43,300            | \$3,608            | \$36,083            | \$7,217             | 83%                          |
| 65250-Transfer to Debt Service Fund                 | \$3,238,120         | \$294,375          | \$2,943,746         | \$294,375           | 91%                          |
| 65471-Transfer to Golf Fund                         | \$351,600           | \$29,300           | \$293,000           | \$58,600            | 83%                          |
| 65505-Transfer to Employee Housing Fund             | \$543,100           | \$45,258           | \$452,583           | \$90,517            | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$4,176,120</b>  | <b>\$372,541</b>   | <b>\$3,725,412</b>  | <b>\$450,708</b>    | <b>89%</b>                   |
| <b>Total Outflows</b>                               | <b>\$36,751,731</b> | <b>\$1,828,730</b> | <b>\$26,065,882</b> | <b>\$10,685,848</b> | <b>71%</b>                   |

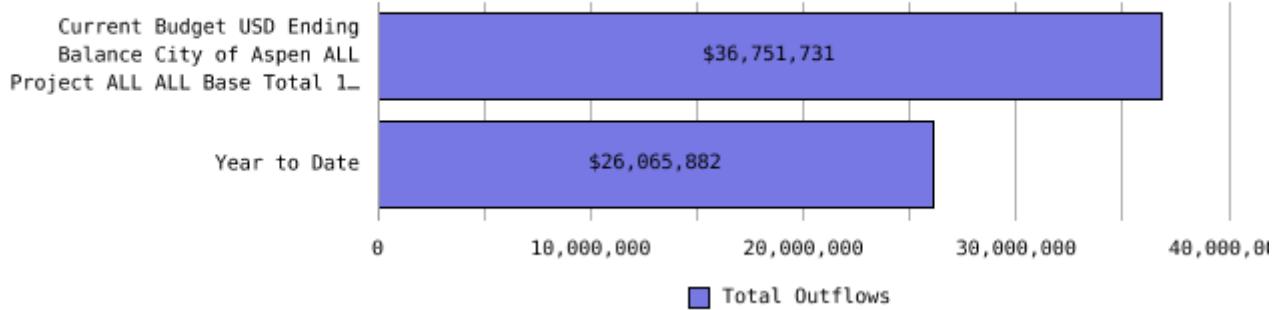
### Fund Balance Summary

|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$21,792,513</b> |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$21,792,513</b> |
| Net Change Year to Date                       | (\$8,712,323)       |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$13,080,190</b> |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**100-Parks and Open Space Fund**

|   | Current Budget      | Period Activity    | Year to Date        | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| General Administrative                          | \$1,645,994         | \$91,872           | \$1,402,668         | \$243,326           | 85%                          |
| Facility Maintenance                            | \$333,484           | \$20,933           | \$210,750           | \$122,733           | 63%                          |
| Storm Drainage                                  | \$107,474           | \$7,186            | \$81,972            | \$25,502            | 76%                          |
| Downtown Beautification & Safety                | \$294,926           | \$21,243           | \$236,763           | \$58,163            | 80%                          |
| Forestry & Natural Areas                        | \$1,271,667         | \$83,200           | \$924,123           | \$347,545           | 73%                          |
| Trails Management                               | \$1,075,503         | \$74,730           | \$865,490           | \$210,013           | 80%                          |
| Parks Management                                | \$2,940,217         | \$166,323          | \$2,295,969         | \$644,249           | 78%                          |
| Grants  | \$34,500            | \$0                | \$3,000             | \$31,500            | 9%                           |
| Capital Labor                                   | \$1,044,770         | \$104,711          | \$944,768           | \$100,002           | 90%                          |
| <b>Total Operating by Program</b>               | <b>\$8,748,534</b>  | <b>\$570,198</b>   | <b>\$6,965,502</b>  | <b>\$1,783,031</b>  | <b>80%</b>                   |
| Capital Projects                                | \$20,544,787        | \$646,158          | \$12,933,741        | \$7,611,046         | 63%                          |
| Capital Maintenance                             | \$1,095,290         | \$57,583           | \$618,727           | \$476,563           | 56%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$21,640,077</b> | <b>\$703,741</b>   | <b>\$13,552,468</b> | <b>\$8,087,609</b>  | <b>63%</b>                   |
| Overhead  | \$2,187,000         | \$182,250          | \$1,822,500         | \$364,500           | 83%                          |
| Transfers Out                                   | \$4,176,120         | \$372,541          | \$3,725,412         | \$450,708           | 89%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$6,363,120</b>  | <b>\$554,791</b>   | <b>\$5,547,912</b>  | <b>\$815,208</b>    | <b>87%</b>                   |
| <b>Total Outflows</b>                           | <b>\$36,751,731</b> | <b>\$1,828,730</b> | <b>\$26,065,882</b> | <b>\$10,685,848</b> | <b>71%</b>                   |

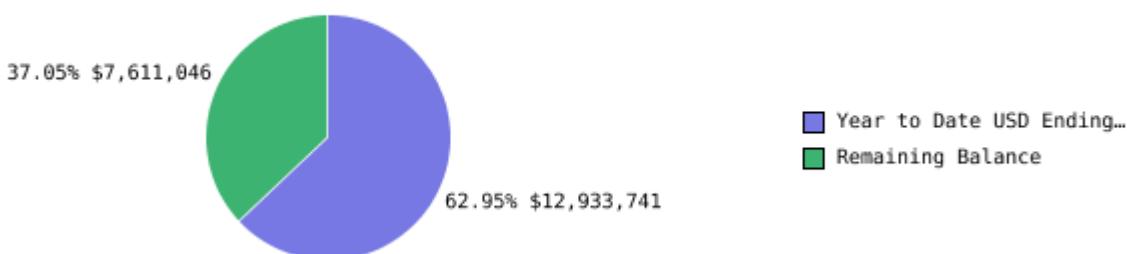
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Parks and Open Space Fund Capital Projects**

|   | Current Budget      | Period Activity  | Year to Date        | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------------|---------------------|--------------------|------------------------------|
| 50329-50329 Parks Site Interior   | \$3,364,254         | \$1,338          | \$237,386           | \$3,126,868        | 7%                           |
| 50414-50414 Electrical - ARC - Panel and Wiring Maintenance                   | \$50,000            | \$13,750         | \$13,750            | \$36,250           | 28%                          |
| 50964-50964 Maroon Creek Road Trail - Construction                            | \$6,846,473         | \$46,226         | \$6,777,309         | \$69,164           | 99%                          |
| 50986-50986 Irrigation Efficiency Improvements                                | \$94,513            | \$0              | \$72,411            | \$22,102           | 77%                          |
| 50992-50992 Iselin Tennis Court Replacement - Construction                    | \$2,993,985         | \$10,245         | \$2,232,865         | \$761,120          | 75%                          |
| 50999-50999 Truscott Underpass Concrete and Snowmelt                          | \$37,547            | \$0              | \$27,674            | \$9,873            | 74%                          |
| 51179-51179 Recycling Cans for Commercial Core                                | \$5,450             | \$0              | \$5,080             | \$370              | 93%                          |
| 51208-51208 Sliding Bi-parting Doors ARC                                      | \$70,500            | \$0              | \$0                 | \$70,500           | 0%                           |
| 51340-51340 Cozy Point Ranch Improvements                                     | \$2,497,731         | \$305,495        | \$2,080,532         | \$417,199          | 83%                          |
| 51351-51351 Snowmaking System for the Nordic Trail System                     | \$150,000           | \$17,829         | \$35,872            | \$114,128          | 24%                          |
| 51446-51446 Herron Park Bathroom  | \$653,883           | \$1,206          | \$578,839           | \$75,044           | 89%                          |
| 51464-51464 AIG Cooling Tower replacement                                     | \$375,000           | \$0              | \$101,678           | \$273,322          | 27%                          |
| 51480-51480 AABC to Brush Creek P&R Trail Connection Contribution             | \$250,000           | \$0              | \$0                 | \$250,000          | 0%                           |
| 51481-51481 Cozy Point Tractor and Implements                                 | \$53,934            | \$0              | \$10,449            | \$43,485           | 19%                          |
| 51566-51566 Cozy Point Boarding Facility Renovation                           | \$150,000           | \$0              | \$0                 | \$150,000          | 0%                           |
| 51567-51567 Cozy Point Water and Wastewater Infrastructure                    | \$292,547           | \$32,046         | \$52,309            | \$240,238          | 18%                          |
| 51568-51568 Wildlife Corridor Feasibility Study                               | \$45,000            | \$0              | \$26,885            | \$18,115           | 60%                          |
| 51569-51569 Pedestrian Mall Furniture and Floral Planters                     | \$76,230            | \$0              | \$0                 | \$76,230           | 0%                           |
| 51571-51571 Fleet - Parks - 2023  | \$145,205           | \$0              | \$0                 | \$145,205          | 0%                           |
| 51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction           | \$6,325             | \$0              | \$0                 | \$6,325            | 0%                           |
| 51678-51678 Cozy Point Ranch Septic System                                    | \$735,000           | \$0              | \$247,374           | \$487,626          | 34%                          |
| 51692-51692 Strategic Plan  | \$230,000           | \$14             | \$11,134            | \$218,866          | 5%                           |
| 51693-51693 Castle Creek Underpass Retaining Wall                             | \$105,000           | \$0              | \$0                 | \$105,000          | 0%                           |
| 51694-51694 Wagner Park Brick Sidewalk  | \$245,000           | \$201,563        | \$201,563           | \$43,437           | 82%                          |
| 51697-51697 Pedestrian Mall Safety Implementation                             | \$150,000           | \$0              | \$0                 | \$150,000          | 0%                           |
| 51701-51701 Pressure Relief Valves for ARC & Ice Garden - 2024                | \$40,000            | \$0              | \$0                 | \$40,000           | 0%                           |
| 51702-51702 Dehumidification Wheel - AIG - 2024                               | \$25,000            | \$0              | \$22,131            | \$2,869            | 89%                          |
| 51703-51703 ARC - Aquatics Garage Door Replacements - 2024                    | \$39,500            | \$0              | \$39,431            | \$69               | 100%                         |
| 51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024 | \$30,000            | \$0              | \$0                 | \$30,000           | 0%                           |
| 51707-51707 Fleet - Parks - 2024  | \$237,000           | \$0              | \$108,789           | \$128,211          | 46%                          |
| 51761-51761 AIG Fire Alarm System   | \$49,710            | \$0              | \$30,692            | \$19,018           | 62%                          |
| 51762-51762 Wagner Playground   | \$500,000           | \$0              | \$3,139             | \$496,861          | 1%                           |
| 51884-51884 LIA Evaporative Condenser   | \$0                 | \$16,447         | \$16,447            | (\$16,447)         | 0%                           |
| <b>Capital Project Budget Totals</b>  | <b>\$20,544,787</b> | <b>\$646,158</b> | <b>\$12,933,741</b> | <b>\$7,611,046</b> | <b>63%</b>                   |

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Oct-24 120-Arts and Culture Fund

|   | Current Budget      | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|--------------------|------------------------------|
| 41410-Real estate transfer tax - sunset             | \$6,600,000         | \$510,761        | \$6,901,569        | (\$301,569)        | 105%                         |
| 45610-Miscellaneous revenue                         | \$1,000             | \$0              | \$0                | \$1,000            | 0%                           |
| 46111-Pooled cash investment income                 | \$1,393,600         | \$167,114        | \$1,581,979        | (\$188,379)        | 114%                         |
| 46112-Pooled cash unrealized gains/losses           | \$0                 | (\$581,335)      | \$102,969          | (\$102,969)        | 0%                           |
| 46119-Other interest income                         | \$0                 | \$9,674          | \$207,020          | (\$207,020)        | 0%                           |
| <b>Total Taxes &amp; General Revenue</b>            | <b>\$7,994,600</b>  | <b>\$106,214</b> | <b>\$8,793,538</b> | <b>(\$798,938)</b> | <b>110%</b>                  |
| 44000-Charges for services                          | \$643,050           | \$6,925          | \$413,020          | \$230,030          | 64%                          |
| 45000-Other inflows                                 | \$136,240           | \$30,813         | \$100,952          | \$35,288           | 74%                          |
| 46000-Other revenue sources                         | \$208,000           | \$18,028         | \$208,003          | (\$3)              | 100%                         |
| <b>Total Wheeler Revenue</b>                        | <b>\$987,290</b>    | <b>\$55,766</b>  | <b>\$721,976</b>   | <b>\$265,314</b>   | <b>73%</b>                   |
| 44000-Charges for services                          | \$79,650            | \$9,062          | \$102,872          | (\$23,222)         | 129%                         |
| 45000-Other inflows                                 | \$76,200            | \$10,352         | \$72,849           | \$3,351            | 96%                          |
| 46000-Other revenue sources                         | \$285,000           | \$27,312         | \$231,060          | \$53,940           | 81%                          |
| <b>Total Red Brick Arts Revenue</b>                 | <b>\$440,850</b>    | <b>\$46,726</b>  | <b>\$406,781</b>   | <b>\$34,069</b>    | <b>92%</b>                   |
| <b>Total Inflows</b>                                | <b>\$9,422,740</b>  | <b>\$208,706</b> | <b>\$9,922,295</b> | <b>(\$499,555)</b> | <b>105%</b>                  |
| 51000-Personnel services                            | \$2,797,779         | \$182,201        | \$2,083,187        | \$714,592          | 74%                          |
| 52000-Purchased professional and technical services | \$293,178           | \$15,908         | \$202,916          | \$90,262           | 69%                          |
| 53000-Purchased-property services                   | \$173,517           | \$9,609          | \$140,996          | \$32,522           | 81%                          |
| 54000-Other purchased services                      | \$1,639,892         | \$26,539         | \$909,312          | \$730,580          | 55%                          |
| 55000-Supplies                                      | \$217,780           | \$1,738          | \$133,770          | \$84,010           | 61%                          |
| 56000-Utilities                                     | \$183,702           | \$10,733         | \$112,723          | \$70,979           | 61%                          |
| 59000-Grants & Contributions                        | \$1,376,200         | \$4,350          | \$909,611          | \$466,589          | 66%                          |
| <b>Total Operating</b>                              | <b>\$6,682,049</b>  | <b>\$251,079</b> | <b>\$4,492,516</b> | <b>\$2,189,533</b> | <b>67%</b>                   |
| Capital Projects                                    | \$6,665,778         | \$23,385         | \$3,748,948        | \$2,916,830        | 56%                          |
| Capital Maintenance                                 | \$64,437            | \$6,760          | \$47,934           | \$16,503           | 74%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$6,730,215</b>  | <b>\$30,145</b>  | <b>\$3,796,883</b> | <b>\$2,933,332</b> | <b>56%</b>                   |
| 61110-General fund overhead                         | \$723,800           | \$60,317         | \$603,167          | \$120,633          | 83%                          |
| 61120-IT overhead                                   | \$188,700           | \$15,725         | \$157,250          | \$31,450           | 83%                          |
| <b>Total Debt Service</b>                           | <b>\$912,500</b>    | <b>\$76,042</b>  | <b>\$760,417</b>   | <b>\$152,083</b>   | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$35,510            | \$0              | \$0                | \$35,510           | 0%                           |
| 65505-Transfer to Employee Housing Fund             | \$235,200           | \$19,600         | \$196,000          | \$39,200           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$270,710</b>    | <b>\$19,600</b>  | <b>\$196,000</b>   | <b>\$74,710</b>    | <b>72%</b>                   |
| <b>Total Outflows</b>                               | <b>\$14,595,474</b> | <b>\$376,866</b> | <b>\$9,245,815</b> | <b>\$5,349,658</b> | <b>63%</b>                   |

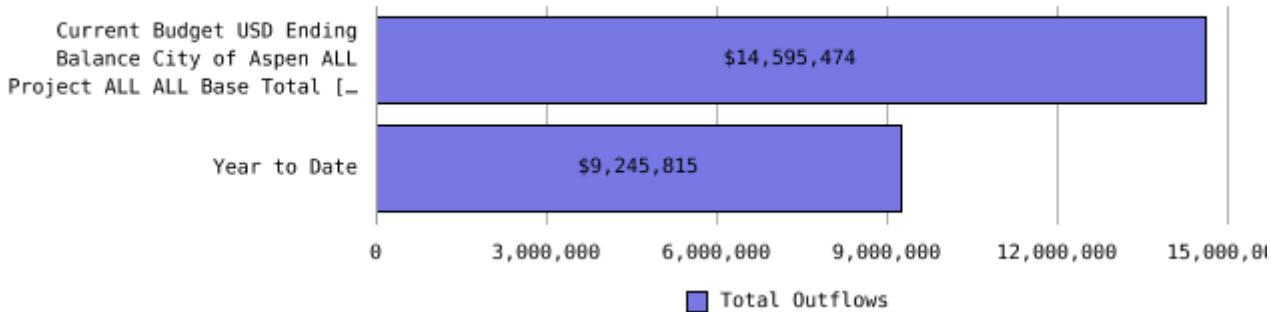
### Fund Balance Summary

|  |                     |
|--|---------------------|
| Net Position Beginning of Year           | \$53,881,545        |
| Working Fund Balance Beginning of Year   | \$53,881,545        |
| Net Change Year to Date                  | \$676,479           |
| <b>Working Fund Balance Year-To-Date</b> | <b>\$54,558,024</b> |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**120-Arts and Culture Fund**

|   | Current Budget      | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|--------------------|------------------------------|
| Arts Grants - Labor Costs                       | \$30,500            | \$2,661          | \$25,543           | \$4,957            | 84%                          |
| Arts Grants - Awards                            | \$1,210,000         | \$4,350          | \$909,031          | \$300,969          | 75%                          |
| <b>Total Arts Grants</b>                        | <b>\$1,240,500</b>  | <b>\$7,011</b>   | <b>\$934,574</b>   | <b>\$305,926</b>   | <b>75%</b>                   |
| Non-Classified                                  | \$138,000           | \$0              | \$0                | \$138,000          | 0%                           |
| General Administrative                          | \$904,579           | \$56,310         | \$641,645          | \$262,934          | 71%                          |
| Facility Maintenance                            | \$550,596           | \$31,365         | \$396,980          | \$153,616          | 72%                          |
| Presented Events                                | \$1,819,281         | \$50,460         | \$1,119,615        | \$699,666          | 62%                          |
| Rental Events                                   | \$618,424           | \$36,185         | \$421,049          | \$197,375          | 68%                          |
| Box Office                                      | \$363,809           | \$15,842         | \$204,180          | \$159,630          | 56%                          |
| Indirect Production Support                     | \$78,705            | \$2,144          | \$88,360           | (\$9,656)          | 112%                         |
| <b>Total Operating by Program</b>               | <b>\$4,473,394</b>  | <b>\$192,305</b> | <b>\$2,871,829</b> | <b>\$1,601,565</b> | <b>64%</b>                   |
| Capital Projects                                | \$4,646,920         | \$22,940         | \$2,125,301        | \$2,521,619        | 46%                          |
| Capital Maintenance                             | \$64,437            | \$6,760          | \$47,934           | \$16,503           | 74%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$4,711,357</b>  | <b>\$29,700</b>  | <b>\$2,173,235</b> | <b>\$2,538,122</b> | <b>46%</b>                   |
| Overhead  | \$790,300           | \$65,858         | \$658,583          | \$131,717          | 83%                          |
| Transfers Out                                   | \$227,320           | \$16,217         | \$162,167          | \$65,153           | 71%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$1,017,620</b>  | <b>\$82,075</b>  | <b>\$820,750</b>   | <b>\$196,870</b>   | <b>81%</b>                   |
| <b>Total Wheeler Opera House</b>                | <b>\$10,202,371</b> | <b>\$304,081</b> | <b>\$5,865,814</b> | <b>\$4,336,557</b> | <b>57%</b>                   |
| Non-Classified                                  | \$28,200            | \$0              | \$0                | \$0                | 0%                           |
| General Administrative                          | \$570,952           | \$27,339         | \$429,019          | \$141,933          | 75%                          |
| Facility Maintenance                            | \$369,003           | \$24,424         | \$257,095          | \$111,908          | 70%                          |
| <b>Total Operating by Program</b>               | <b>\$968,155</b>    | <b>\$51,763</b>  | <b>\$686,114</b>   | <b>\$282,041</b>   | <b>71%</b>                   |
| Capital Projects                                | \$2,018,858         | \$445            | \$1,623,647        | \$395,211          | 80%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$2,018,858</b>  | <b>\$445</b>     | <b>\$1,623,647</b> | <b>\$395,211</b>   | <b>80%</b>                   |
| Overhead  | \$122,200           | \$10,183         | \$101,833          | \$20,367           | 83%                          |
| Transfers Out                                   | \$43,390            | \$3,383          | \$33,833           | \$9,557            | 78%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$165,590</b>    | <b>\$13,567</b>  | <b>\$135,667</b>   | <b>\$29,923</b>    | <b>82%</b>                   |
| <b>Total Red Brick Arts</b>                     | <b>\$3,152,603</b>  | <b>\$65,774</b>  | <b>\$2,445,428</b> | <b>\$707,175</b>   | <b>78%</b>                   |
| <b>Total Outflows</b>                           | <b>\$14,595,474</b> | <b>\$376,866</b> | <b>\$9,245,815</b> | <b>\$5,349,658</b> | <b>63%</b>                   |

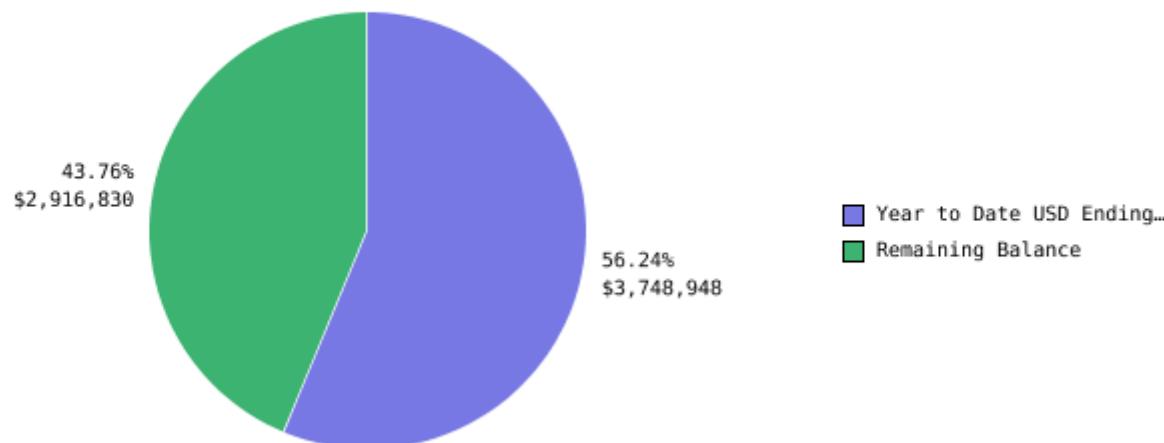
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Arts and Culture Fund Capital Projects**

|   | Current Budget     | Period Activity | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 51363-51363 Public Corridor & Gallery Implementation                    | \$1,607,360        | \$445           | \$1,438,723        | \$168,637          | 90%                          |
| 51468-51468 Fire Alarm System Replacement                               | \$306,498          | \$0             | \$141,088          | \$165,410          | 46%                          |
| 51715-51715 North Entrance Interior - Red Brick Arts                    | \$50,000           | \$0             | \$0                | \$50,000           | 0%                           |
| 51716-51716 Classroom Interior - Red Brick Arts                         | \$30,000           | \$0             | \$18,836           | \$11,164           | 63%                          |
| 51717-51717 Plumbing - Red Brick Arts                                   | \$25,000           | \$0             | \$25,000           | \$0                | 100%                         |
| <b>Red Brick Arts</b>   | <b>\$2,018,858</b> | <b>\$445</b>    | <b>\$1,623,647</b> | <b>\$395,211</b>   | <b>80%</b>                   |
| 50528-50528 Replacement of Ticketing System                             | \$25,580           | \$0             | \$15,352           | \$10,228           | 60%                          |
| 50529-50529 Personnel Lift - Replacement                                | \$3,489            | \$0             | \$0                | \$3,489            | 0%                           |
| 51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs | \$14,497           | \$0             | \$0                | \$14,497           | 0%                           |
| 51442-51442 Production Improvements - Qsys control system               | \$38,408           | \$0             | \$1,775            | \$36,633           | 5%                           |
| 51512-51512 Replacement of Theatrical Rigging System                    | \$3,118,398        | \$0             | \$1,801,624        | \$1,316,774        | 58%                          |
| 51513-51513 Onstage Audio Monitor Console                               | \$140,000          | \$0             | \$97,671           | \$42,329           | 70%                          |
| 51519-51519 Theatre Sound System Replacement                            | \$488,100          | \$0             | \$0                | \$488,100          | 0%                           |
| 51523-51523 Cinema Audio Cabinet Replacement                            | \$60,000           | \$0             | \$59,696           | \$304              | 99%                          |
| 51524-51524 Grand MA Lighting Console                                   | \$90,000           | \$0             | \$70,750           | \$19,250           | 79%                          |
| 51575-51575 Administrative Equipment Purchases - 2023                   | \$10,972           | \$0             | \$0                | \$10,972           | 0%                           |
| 51576-51576 Interior - Wheeler Opera House Public Spaces - 2023         | \$100,000          | \$0             | \$0                | \$100,000          | 0%                           |
| 51577-51577 Production Improvements - 2023                              | \$1,474            | \$0             | \$0                | \$1,474            | 0%                           |
| 51680-51680 Wheeler 3 Boilers Replacement                               | \$184,062          | \$0             | \$1,325            | \$182,737          | 1%                           |
| 51708-51708 Theatre Lighting Dimmer Rack Upgrades                       | \$15,000           | \$0             | \$0                | \$15,000           | 0%                           |
| 51709-51709 Tenant Space Capital Improvements                           | \$20,000           | \$0             | \$0                | \$20,000           | 0%                           |
| 51710-51710 Front of House Carpeting Replacement                        | \$65,000           | \$12,550        | \$12,550           | \$52,450           | 19%                          |
| 51711-51711 Captioning System and Accessibility Upgrades                | \$100,000          | \$0             | \$0                | \$100,000          | 0%                           |
| 51712-51712 Bar Lobby Furniture Upgrades                                | \$100,000          | \$6,454         | \$8,068            | \$91,932           | 8%                           |
| 51766-51766 Roof Heat Tape & Controller Replacement                     | \$71,940           | \$3,936         | \$56,490           | \$15,450           | 79%                          |
| <b>Wheeler Opera House</b>  | <b>\$4,646,920</b> | <b>\$22,940</b> | <b>\$2,125,301</b> | <b>\$2,521,619</b> | <b>46%</b>                   |
| <b>Capital Project Budget Totals</b>                                    | <b>\$6,665,778</b> | <b>\$23,385</b> | <b>\$3,748,948</b> | <b>\$2,916,830</b> | <b>56%</b>                   |

**Project Budget Execution**

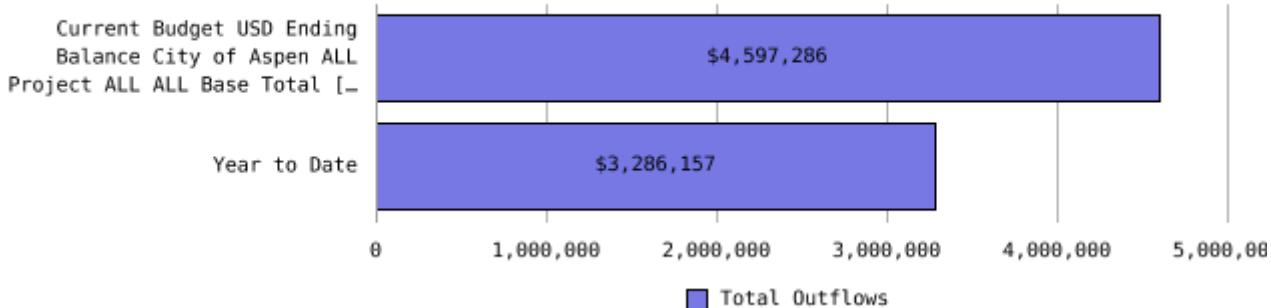


City of Aspen  
 Year-to-Date Financials: Oct-24  
130-Tourism Promotion Fund

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 41241-Lodging tax                                   | \$4,545,750        | \$251,871        | \$3,489,883        | \$1,055,867        | 77%                          |
| 41251-Penalty on lodging tax                        | \$0                | \$513            | \$4,305            | (\$4,305)          | 0%                           |
| <b>Total Taxes</b>                                  | <b>\$4,545,750</b> | <b>\$252,385</b> | <b>\$3,494,188</b> | <b>\$1,051,562</b> | <b>77%</b>                   |
| 46411-Private contributions                         | \$12,078           | \$0              | \$0                | \$12,078           | 0%                           |
| <b>Total Investment Income &amp; Other Revenues</b> | <b>\$12,078</b>    | <b>\$0</b>       | <b>\$0</b>         | <b>\$12,078</b>    | <b>0%</b>                    |
| <b>Total Inflows</b>                                | <b>\$4,557,828</b> | <b>\$252,385</b> | <b>\$3,494,188</b> | <b>\$1,063,640</b> | <b>77%</b>                   |
| 52000-Purchased professional and technical services | \$4,597,286        | \$371,072        | \$3,286,157        | \$1,311,129        | 71%                          |
| <b>Total Operating</b>                              | <b>\$4,597,286</b> | <b>\$371,072</b> | <b>\$3,286,157</b> | <b>\$1,311,129</b> | <b>71%</b>                   |
| <b>Total Outflows</b>                               | <b>\$4,597,286</b> | <b>\$371,072</b> | <b>\$3,286,157</b> | <b>\$1,311,129</b> | <b>71%</b>                   |

**Fund Balance Summary**

|  |                  |
|--|------------------|
| Net Position Beginning of Year           | \$382,321        |
| Working Fund Balance Beginning of Year   | \$382,321        |
| Net Change Year to Date                  | \$208,031        |
| <b>Working Fund Balance Year-To-Date</b> | <b>\$590,352</b> |

**Budget vs Actual**




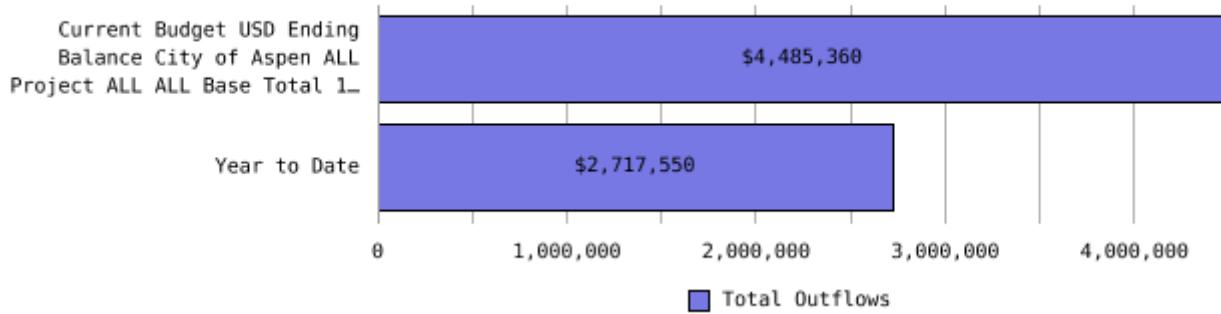
## City of Aspen Year-to-Date Financials: Oct-24 131-Public Education Fund

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 41261-Sales tax                                     | \$4,485,360        | \$314,337        | \$3,009,700        | \$1,475,660        | 67%                          |
| 41271-Penalty on sales tax                          | \$0                | \$2,290          | \$24,477           | (\$24,477)         | 0%                           |
| <b>Total Taxes</b>                                  | <b>\$4,485,360</b> | <b>\$316,627</b> | <b>\$3,034,177</b> | <b>\$1,451,183</b> | <b>68%</b>                   |
| <b>Total Inflows</b>                                | <b>\$4,485,360</b> | <b>\$316,627</b> | <b>\$3,034,177</b> | <b>\$1,451,183</b> | <b>68%</b>                   |
| 52000-Purchased professional and technical services | \$89,710           | \$0              | \$54,351           | \$35,359           | 61%                          |
| 59000-Grants & Contributions                        | \$4,395,650        | \$0              | \$2,663,199        | \$1,732,451        | 61%                          |
| <b>Total Operating</b>                              | <b>\$4,485,360</b> | <b>\$0</b>       | <b>\$2,717,550</b> | <b>\$1,767,810</b> | <b>61%</b>                   |
| <b>Total Outflows</b>                               | <b>\$4,485,360</b> | <b>\$0</b>       | <b>\$2,717,550</b> | <b>\$1,767,810</b> | <b>61%</b>                   |

### Fund Balance Summary

|  |                  |
|--|------------------|
| Net Position Beginning of Year           | \$2,198          |
| Working Fund Balance Beginning of Year   | \$2,198          |
| Net Change Year to Date                  | \$316,627        |
| <b>Working Fund Balance Year-To-Date</b> | <b>\$318,825</b> |

### Budget vs Actual





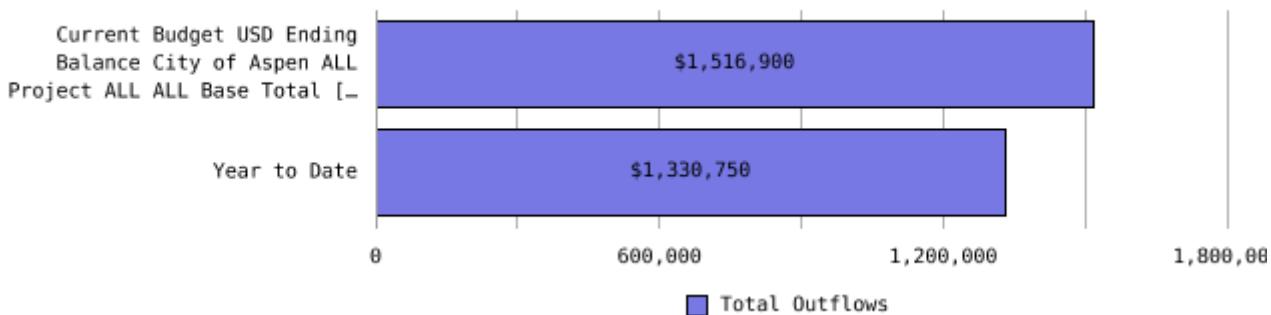
## City of Aspen Year-to-Date Financials: Oct-24 132-REMP Fund

|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance    | Actuals as Percent of Budget |
|---|--------------------|-------------------|--------------------|----------------------|------------------------------|
| 44631-REMP - renewable energy mitigation plan       | \$816,000          | \$357,003         | \$2,894,525        | (\$2,078,525)        | 355%                         |
| <b>Total Charges for Services</b>                   | <b>\$816,000</b>   | <b>\$357,003</b>  | <b>\$2,894,525</b> | <b>(\$2,078,525)</b> | <b>355%</b>                  |
| 46111-Pooled cash investment income                 | \$60,400           | \$13,505          | \$91,548           | (\$31,148)           | 152%                         |
| 46112-Pooled cash unrealized gains/losses           | \$0                | (\$46,978)        | \$1,420            | (\$1,420)            | 0%                           |
| 46119-Other interest income                         | \$0                | \$782             | \$11,447           | (\$11,447)           | 0%                           |
| <b>Total Investment Income &amp; Other Revenues</b> | <b>\$60,400</b>    | <b>(\$32,692)</b> | <b>\$104,415</b>   | <b>(\$44,015)</b>    | <b>173%</b>                  |
| <b>Total Inflows</b>                                | <b>\$876,400</b>   | <b>\$324,311</b>  | <b>\$2,998,940</b> | <b>(\$2,122,540)</b> | <b>342%</b>                  |
| 52000-Purchased professional and technical services | \$300,000          | \$75,000          | \$300,000          | \$0                  | 100%                         |
| 59000-Grants & Contributions                        | \$850,000          | \$212,500         | \$850,000          | \$0                  | 100%                         |
| <b>Total Operating</b>                              | <b>\$1,150,000</b> | <b>\$287,500</b>  | <b>\$1,150,000</b> | <b>\$0</b>           | <b>100%</b>                  |
| 65000-Transfer to AMP Fund                          | \$150,000          | \$0               | \$0                | \$150,000            | 0%                           |
| 65001-Transfer to General Fund                      | \$216,900          | \$18,075          | \$180,750          | \$36,150             | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$366,900</b>   | <b>\$18,075</b>   | <b>\$180,750</b>   | <b>\$186,150</b>     | <b>49%</b>                   |
| <b>Total Outflows</b>                               | <b>\$1,516,900</b> | <b>\$305,575</b>  | <b>\$1,330,750</b> | <b>\$186,150</b>     | <b>88%</b>                   |

### Fund Balance Summary

|  |             |
|--|-------------|
| Net Position Beginning of Year         | \$2,644,543 |
| Working Fund Balance Beginning of Year | \$2,644,543 |
| Net Change Year to Date                | \$1,668,190 |
| Working Fund Balance Year-To-Date      | \$4,312,733 |

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**141-Transportation Fund**

|   | Current Budget     | Period Activity    | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax                                     | \$1,866,800        | \$157,169          | \$1,504,850        | \$361,950          | 81%                          |
| 41232-Penalty on sales tax                          | \$0                | \$1,145            | \$12,239           | (\$12,239)         | 0%                           |
| 41241-Lodging tax                                   | \$1,515,250        | \$83,957           | \$1,163,294        | \$351,956          | 77%                          |
| 41251-Penalty on lodging tax                        | \$0                | \$171              | \$1,435            | (\$1,435)          | 0%                           |
| 41341-Use tax                                       | \$1,000,000        | \$46,824           | \$884,539          | \$115,461          | 88%                          |
| <b>Total Taxes &amp; Permits</b>                    | <b>\$4,382,050</b> | <b>\$289,266</b>   | <b>\$3,566,357</b> | <b>\$815,693</b>   | <b>81%</b>                   |
| 43429-Other state capital grants                    | \$55,200           | \$28,219           | \$61,695           | (\$6,495)          | 112%                         |
| <b>Total Intergovernmental</b>                      | <b>\$55,200</b>    | <b>\$28,219</b>    | <b>\$61,695</b>    | <b>(\$6,495)</b>   | <b>112%</b>                  |
| 44000-Charges for services                          | \$50,000           | \$3,762            | \$45,845           | \$4,155            | 92%                          |
| 45000-Other inflows                                 | \$383,400          | \$4,286            | \$325,237          | \$58,163           | 85%                          |
| 46000-Other revenue sources                         | \$671,600          | (\$262,374)        | \$1,171,209        | (\$499,609)        | 174%                         |
| <b>Total Other Revenues</b>                         | <b>\$1,105,000</b> | <b>(\$254,326)</b> | <b>\$1,542,291</b> | <b>(\$437,291)</b> | <b>140%</b>                  |
| 64451-Transfer from Parking Fund                    | \$1,000,000        | \$83,333           | \$833,333          | \$166,667          | 83%                          |
| <b>Total Transfers In</b>                           | <b>\$1,000,000</b> | <b>\$83,333</b>    | <b>\$833,333</b>   | <b>\$166,667</b>   | <b>83%</b>                   |
| <b>Total Inflows</b>                                | <b>\$6,542,250</b> | <b>\$146,492</b>   | <b>\$6,003,676</b> | <b>\$538,574</b>   | <b>92%</b>                   |
| 51000-Personnel services                            | \$808,266          | \$81,543           | \$676,346          | \$131,920          | 84%                          |
| 52000-Purchased professional and technical services | \$339,135          | \$3,649            | \$312,042          | \$27,093           | 92%                          |
| 53000-Purchased-property services                   | \$192,560          | \$9,018            | \$101,711          | \$90,849           | 53%                          |
| 54000-Other purchased services                      | \$3,108,810        | \$198,964          | \$1,339,598        | \$1,769,212        | 43%                          |
| 55000-Supplies                                      | \$51,210           | \$1,427            | \$20,224           | \$30,986           | 39%                          |
| 56000-Utilities                                     | \$100,320          | \$3,673            | \$61,580           | \$38,740           | 61%                          |
| 59000-Grants & Contributions                        | \$165,970          | \$8,546            | \$52,839           | \$113,131          | 32%                          |
| <b>Total Operating</b>                              | <b>\$4,766,271</b> | <b>\$306,819</b>   | <b>\$2,564,341</b> | <b>\$2,201,930</b> | <b>54%</b>                   |
| Capital Projects                                    | \$779,110          | \$0                | \$13,096           | \$766,014          | 2%                           |
| Capital Maintenance                                 | \$113,200          | \$2,440            | \$15,864           | \$97,336           | 14%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$892,310</b>   | <b>\$2,440</b>     | <b>\$28,960</b>    | <b>\$863,350</b>   | <b>3%</b>                    |
| 61110-General fund overhead                         | \$521,200          | \$43,433           | \$434,333          | \$86,867           | 83%                          |
| 61120-IT overhead                                   | \$45,300           | \$3,775            | \$37,750           | \$7,550            | 83%                          |
| <b>Total General Fund / IT Overhead</b>             | <b>\$566,500</b>   | <b>\$47,208</b>    | <b>\$472,083</b>   | <b>\$94,417</b>    | <b>83%</b>                   |
| 65000-Transfer to AMP Fund                          | \$1,000,000        | \$0                | \$0                | \$1,000,000        | 0%                           |
| 65001-Transfer to General Fund                      | \$95,540           | \$6,674            | \$66,742           | \$28,798           | 70%                          |
| 65505-Transfer to Employee Housing Fund             | \$71,000           | \$5,917            | \$59,167           | \$11,833           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$1,166,540</b> | <b>\$12,591</b>    | <b>\$125,908</b>   | <b>\$1,040,632</b> | <b>11%</b>                   |
| <b>Total Outflows</b>                               | <b>\$7,391,621</b> | <b>\$369,059</b>   | <b>\$3,191,293</b> | <b>\$4,200,328</b> | <b>43%</b>                   |

**Fund Balance Summary**

|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$25,494,466</b> |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$25,494,466</b> |
| Net Change Year to Date                       | \$2,812,383         |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$28,306,849</b> |



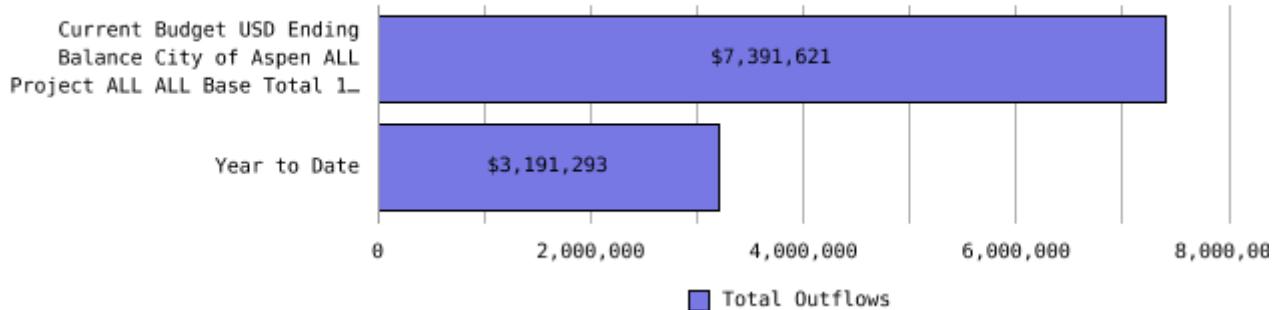
## City of Aspen

### Year-to-Date Financials: Oct-24

#### 141-Transportation Fund

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified                                  | \$78,200           | \$0              | \$0                | \$78,200           | 0%                           |
| General Administrative                          | \$336,799          | \$46,629         | \$330,488          | \$6,312            | 98%                          |
| Facility Maintenance                            | \$424,296          | \$17,936         | \$236,908          | \$187,388          | 56%                          |
| GIS Services                                    | \$36,904           | (\$2)            | \$1,165            | \$35,739           | 3%                           |
| In-Town Transit Services                        | \$2,052,044        | \$155,521        | \$695,291          | \$1,356,753        | 34%                          |
| Highlands Transit Services                      | \$323,400          | \$0              | \$195,102          | \$128,298          | 60%                          |
| Bus Stop Maintenance                            | \$75,642           | \$2,833          | \$41,070           | \$34,572           | 54%                          |
| Car-to-Go Program                               | \$151,286          | \$8,031          | \$121,985          | \$29,301           | 81%                          |
| Bike Share Program                              | \$185,601          | \$1,304          | \$181,695          | \$3,906            | 98%                          |
| Late Night Taxi Program                         | \$33,742           | \$1,272          | \$20,710           | \$13,032           | 61%                          |
| Mobility Service                                | \$751,531          | \$56,079         | \$502,043          | \$249,488          | 67%                          |
| Transportation Demand Mgmt                      | \$270,868          | \$14,454         | \$208,704          | \$62,163           | 77%                          |
| Capital Labor                                   | \$45,959           | \$2,762          | \$29,181           | \$16,778           | 63%                          |
| <b>Total Operating by Program</b>               | <b>\$4,766,271</b> | <b>\$306,819</b> | <b>\$2,564,341</b> | <b>\$2,201,930</b> | <b>54%</b>                   |
| Capital Projects                                | \$779,110          | \$0              | \$13,096           | \$766,014          | 2%                           |
| Capital Maintenance                             | \$113,200          | \$2,440          | \$15,864           | \$97,336           | 14%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$892,310</b>   | <b>\$2,440</b>   | <b>\$28,960</b>    | <b>\$863,350</b>   | <b>3%</b>                    |
| Overhead  | \$566,500          | \$47,208         | \$472,083          | \$94,417           | 83%                          |
| Transfers Out                                   | \$1,166,540        | \$12,591         | \$125,908          | \$1,040,632        | 11%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$1,733,040</b> | <b>\$59,799</b>  | <b>\$597,992</b>   | <b>\$1,135,048</b> | <b>35%</b>                   |
| <b>Total Outflows</b>                           | <b>\$7,391,621</b> | <b>\$369,059</b> | <b>\$3,191,293</b> | <b>\$4,200,328</b> | <b>43%</b>                   |

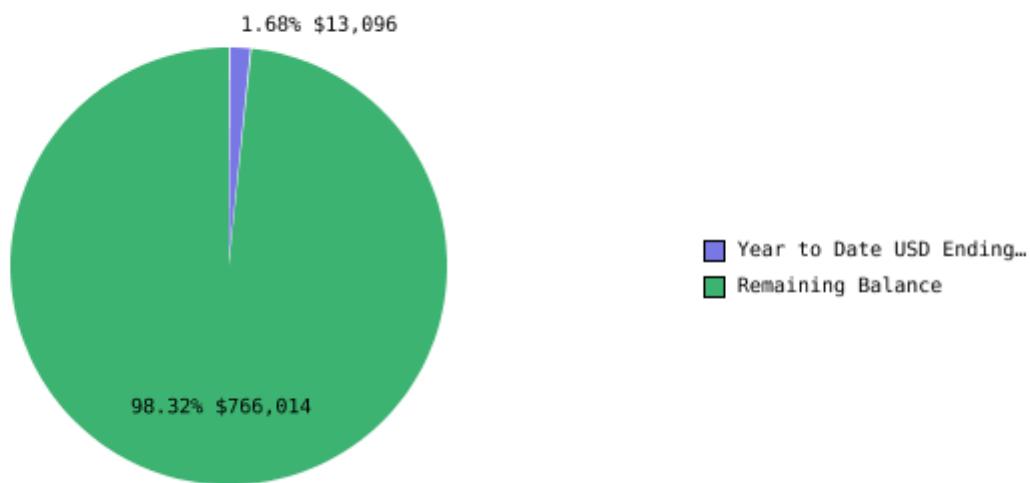
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Transportation Fund Capital Projects**

|  | Current Budget   | Period Activity | Year to Date    | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|-----------------|-------------------|------------------------------|
| 51533-51533 Rubey Park Overhead Charging Station             | \$21,110         | \$0             | \$0             | \$21,110          | 0%                           |
| 51579-51579 Shuttle Replacement - 2024                       | \$552,000        | \$0             | \$0             | \$552,000         | 0%                           |
| 51580-51580 Fleet - Transportation - 2023                    | \$88,000         | \$0             | \$0             | \$88,000          | 0%                           |
| 51651-51651 Rubey Park Facility Long Term Capital Assessment | \$30,000         | \$0             | \$13,096        | \$16,904          | 44%                          |
| 51718-51718 Fleet Transportation - 2024                      | \$88,000         | \$0             | \$0             | \$88,000          | 0%                           |
| <b>Capital Project Budget Totals</b>                         | <b>\$779,110</b> | <b>\$0</b>      | <b>\$13,096</b> | <b>\$766,014</b>  | <b>2%</b>                    |

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Oct-24

#### 150-Housing Development Fund

|   | Current Budget      | Period Activity    | Year to Date        | Remaining Balance    | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|----------------------|------------------------------|
| 41222-Sales tax                                     | \$1,400,100         | \$117,877          | \$1,128,637         | \$271,463            | 81%                          |
| 41232-Penalty on sales tax                          | \$0                 | \$859              | \$9,179             | (\$9,179)            | 0%                           |
| 41420-Real estate transfer tax                      | \$12,800,000        | \$980,443          | \$13,510,653        | (\$710,653)          | 106%                         |
| 41510-STR Excise Tax - 5%                           | \$1,659,000         | \$78,420           | \$1,215,042         | \$443,958            | 73%                          |
| 41511-STR Excise Tax - 10%                          | \$3,871,000         | \$144,652          | \$2,694,133         | \$1,176,867          | 70%                          |
| <b>Total Taxes &amp; Permits</b>                    | <b>\$19,730,100</b> | <b>\$1,322,250</b> | <b>\$18,557,645</b> | <b>\$1,172,455</b>   | <b>94%</b>                   |
| 43429-Other state capital grants                    | \$0                 | \$0                | \$9,000             | (\$9,000)            | 0%                           |
| <b>Total Intergovernmental</b>                      | <b>\$0</b>          | <b>\$0</b>         | <b>\$9,000</b>      | <b>(\$9,000)</b>     | <b>0%</b>                    |
| 44000-Charges for services                          | \$12,778,000        | \$0                | \$12,766,484        | \$11,516             | 100%                         |
| 45000-Other inflows                                 | \$300,000           | \$302,348          | \$1,348,431         | (\$1,048,431)        | 449%                         |
| 46000-Other revenue sources                         | \$2,078,900         | (\$818,900)        | \$3,955,381         | (\$1,876,481)        | 190%                         |
| <b>Total Other Revenues</b>                         | <b>\$15,156,900</b> | <b>(\$516,553)</b> | <b>\$18,070,296</b> | <b>(\$2,913,396)</b> | <b>119%</b>                  |
| 64491-Transfer from Truscott Housing Fund           | \$300,000           | \$25,000           | \$250,000           | \$50,000             | 83%                          |
| 64492-Transfer from Marolt Housing Fund             | \$700,000           | \$58,333           | \$583,333           | \$116,667            | 83%                          |
| <b>Total Transfers In</b>                           | <b>\$1,000,000</b>  | <b>\$83,333</b>    | <b>\$833,333</b>    | <b>\$166,667</b>     | <b>83%</b>                   |
| <b>Total Inflows</b>                                | <b>\$35,887,000</b> | <b>\$889,030</b>   | <b>\$37,470,274</b> | <b>(\$1,583,274)</b> | <b>104%</b>                  |
| 51000-Personnel services                            | \$321,026           | \$27,280           | \$276,083           | \$44,942             | 86%                          |
| 52000-Purchased professional and technical services | \$891,000           | \$6,825            | \$248,038           | \$642,962            | 28%                          |
| 53000-Purchased-property services                   | \$59,070            | \$1,398            | \$14,451            | \$44,619             | 24%                          |
| 54000-Other purchased services                      | \$53,272            | \$323              | \$32,440            | \$20,831             | 61%                          |
| 55000-Supplies                                      | \$24,200            | \$0                | \$2,651             | \$21,549             | 11%                          |
| 56000-Utilities                                     | \$8,580             | \$243              | \$1,532             | \$7,048              | 18%                          |
| 59000-Grants & Contributions                        | \$770,900           | (\$450,000)        | \$469,073           | \$301,827            | 61%                          |
| <b>Total Operating</b>                              | <b>\$2,128,048</b>  | <b>(\$413,933)</b> | <b>\$1,044,268</b>  | <b>\$1,083,779</b>   | <b>49%</b>                   |
| Capital Projects                                    | \$19,205,996        | \$200,633          | \$2,224,379         | \$16,981,617         | 12%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$19,205,996</b> | <b>\$200,633</b>   | <b>\$2,224,379</b>  | <b>\$16,981,617</b>  | <b>12%</b>                   |
| 61110-General fund overhead                         | \$964,200           | \$80,350           | \$803,500           | \$160,700            | 83%                          |
| 61120-IT overhead                                   | \$13,500            | \$1,125            | \$11,250            | \$2,250              | 83%                          |
| <b>Total General Fund / IT Overhead</b>             | <b>\$977,700</b>    | <b>\$81,475</b>    | <b>\$814,750</b>    | <b>\$162,950</b>     | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$1,950             | \$163              | \$1,625             | \$325                | 83%                          |
| 65505-Transfer to Employee Housing Fund             | \$23,900            | \$1,992            | \$19,917            | \$3,983              | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$25,850</b>     | <b>\$2,154</b>     | <b>\$21,542</b>     | <b>\$4,308</b>       | <b>83%</b>                   |
| <b>Total Outflows</b>                               | <b>\$22,337,594</b> | <b>(\$129,670)</b> | <b>\$4,104,939</b>  | <b>\$18,232,655</b>  | <b>18%</b>                   |

#### Fund Balance Summary

|  |               |
|--|---------------|
| Net Position Beginning of Year         | \$78,429,119  |
| Working Fund Balance Beginning of Year | \$78,429,119  |
| Net Change Year to Date                | \$33,365,336  |
| Working Fund Balance Year-To-Date      | \$111,794,455 |

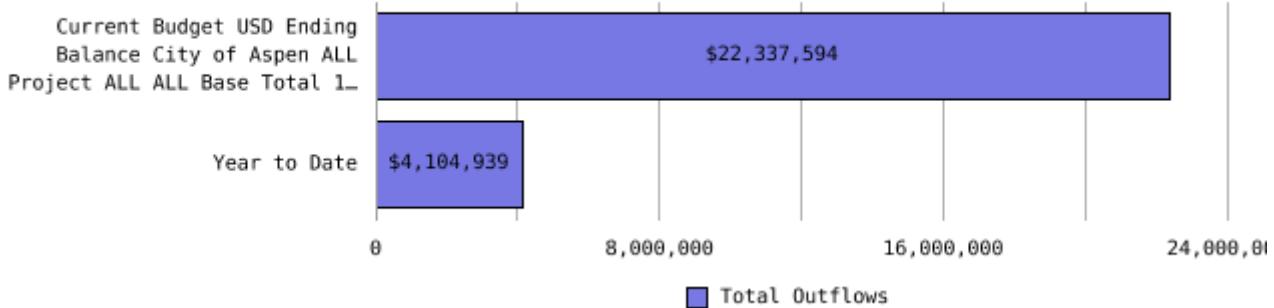
# City of Aspen

## Year-to-Date Financials: Oct-24

### 150-Housing Development Fund

|   | Current Budget      | Period Activity    | Year to Date       | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|---------------------|------------------------------|
| General Administrative                          | \$1,615,218         | (\$425,323)        | \$920,100          | \$695,118           | 57%                          |
| Facility Maintenance                            | \$389,200           | \$1,917            | \$24,655           | \$364,545           | 6%                           |
| Capital Labor                                   | \$123,629           | \$9,473            | \$99,513           | \$24,116            | 80%                          |
| <b>Total Operating by Program</b>               | <b>\$2,128,048</b>  | <b>(\$413,933)</b> | <b>\$1,044,268</b> | <b>\$1,083,779</b>  | <b>49%</b>                   |
| Capital Projects                                | \$19,205,996        | \$200,633          | \$2,224,379        | \$16,981,617        | 12%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$19,205,996</b> | <b>\$200,633</b>   | <b>\$2,224,379</b> | <b>\$16,981,617</b> | <b>12%</b>                   |
| Overhead  | \$977,700           | \$81,475           | \$814,750          | \$162,950           | 83%                          |
| Transfers Out                                   | \$25,850            | \$2,154            | \$21,542           | \$4,308             | 83%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$1,003,550</b>  | <b>\$83,629</b>    | <b>\$836,292</b>   | <b>\$167,258</b>    | <b>83%</b>                   |
| <b>Total Outflows</b>                           | <b>\$22,337,594</b> | <b>(\$129,670)</b> | <b>\$4,104,939</b> | <b>\$18,232,655</b> | <b>18%</b>                   |

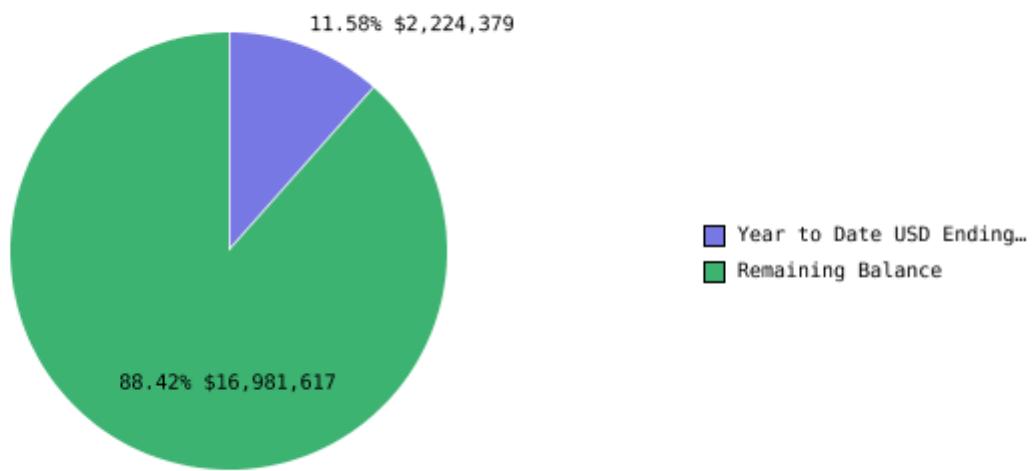
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Affordable Housing Fund Capital Projects**

|   | Current Budget      | Period Activity  | Year to Date       | Remaining Balance   | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|---------------------|------------------------------|
| 51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units) | \$666,454           | \$17,346         | \$572,419          | \$94,035            | 86%                          |
| 51418-51418 Placeholder for Other Development Opportunities                 | \$3,000,000         | \$0              | \$0                | \$3,000,000         | 0%                           |
| 51641-51641 Lumber Yard Housing Development - Phase 0                       | \$15,539,542        | \$183,287        | \$1,651,959        | \$13,887,583        | 11%                          |
| <b>Capital Project Budget Totals</b>  | <b>\$19,205,996</b> | <b>\$200,633</b> | <b>\$2,224,379</b> | <b>\$16,981,617</b> | <b>12%</b>                   |

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**152-Kids First Fund**

|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax                                     | \$4,200,300        | \$353,630         | \$3,385,912        | \$814,388          | 81%                          |
| 41232-Penalty on sales tax                          | \$0                | \$2,576           | \$27,537           | (\$27,537)         | 0%                           |
| <b>Total Taxes &amp; Permits</b>                    | <b>\$4,200,300</b> | <b>\$356,206</b>  | <b>\$3,413,449</b> | <b>\$786,851</b>   | <b>81%</b>                   |
| 43419-Other state operating grants                  | \$50,000           | \$0               | \$0                | \$50,000           | 0%                           |
| 43429-Other state capital grants                    | \$0                | \$2,660           | \$26,995           | (\$26,995)         | 0%                           |
| <b>Total Intergovernmental</b>                      | <b>\$50,000</b>    | <b>\$2,660</b>    | <b>\$26,995</b>    | <b>\$23,005</b>    | <b>54%</b>                   |
| 45000-Other inflows                                 | \$64,000           | \$4,228           | \$117,963          | (\$53,963)         | 184%                         |
| 46000-Other revenue sources                         | \$217,900          | (\$79,959)        | \$366,648          | (\$148,748)        | 168%                         |
| <b>Total Other Revenues</b>                         | <b>\$281,900</b>   | <b>(\$75,731)</b> | <b>\$484,611</b>   | <b>(\$202,711)</b> | <b>172%</b>                  |
| <b>Total Inflows</b>                                | <b>\$4,532,200</b> | <b>\$283,135</b>  | <b>\$3,925,055</b> | <b>\$607,145</b>   | <b>87%</b>                   |
| 51000-Personnel services                            | \$989,589          | \$54,795          | \$627,465          | \$362,124          | 63%                          |
| 52000-Purchased professional and technical services | \$195,650          | \$5,039           | \$57,304           | \$138,346          | 29%                          |
| 53000-Purchased-property services                   | \$54,800           | \$1,206           | \$69,790           | (\$14,990)         | 127%                         |
| 54000-Other purchased services                      | \$54,823           | \$391             | \$31,066           | \$23,756           | 57%                          |
| 55000-Supplies                                      | \$53,480           | \$1,497           | \$25,496           | \$27,984           | 48%                          |
| 56000-Utilities                                     | \$44,990           | \$2,941           | \$32,586           | \$12,404           | 72%                          |
| 59000-Grants & Contributions                        | \$1,778,810        | \$138,281         | \$1,057,767        | \$721,043          | 59%                          |
| <b>Total Operating</b>                              | <b>\$3,172,142</b> | <b>\$204,151</b>  | <b>\$1,901,476</b> | <b>\$1,270,666</b> | <b>60%</b>                   |
| Capital Projects                                    | \$764,851          | \$0               | \$44,249           | \$720,602          | 6%                           |
| Capital Maintenance                                 | \$4,600            | \$0               | \$0                | \$4,600            | 0%                           |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$769,451</b>   | <b>\$0</b>        | <b>\$44,249</b>    | <b>\$725,202</b>   | <b>6%</b>                    |
| 61110-General fund overhead                         | \$315,200          | \$26,267          | \$262,667          | \$52,533           | 83%                          |
| 61120-IT overhead                                   | \$57,000           | \$4,750           | \$47,500           | \$9,500            | 83%                          |
| <b>Total General Fund / IT Overhead</b>             | <b>\$372,200</b>   | <b>\$31,017</b>   | <b>\$310,167</b>   | <b>\$62,033</b>    | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$15,790           | \$920             | \$9,200            | \$6,590            | 58%                          |
| 65505-Transfer to Employee Housing Fund             | \$107,400          | \$8,950           | \$89,500           | \$17,900           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$123,190</b>   | <b>\$9,870</b>    | <b>\$98,700</b>    | <b>\$24,490</b>    | <b>80%</b>                   |
| <b>Total Outflows</b>                               | <b>\$4,436,983</b> | <b>\$245,037</b>  | <b>\$2,354,591</b> | <b>\$2,082,392</b> | <b>53%</b>                   |

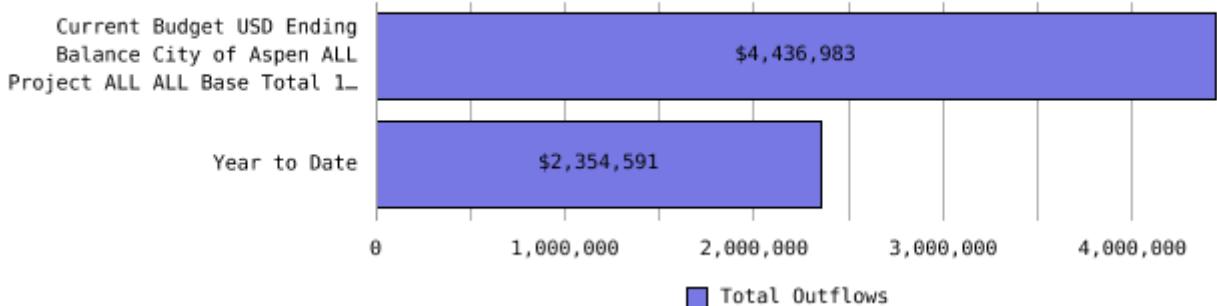
**Fund Balance Summary**

|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$9,554,440</b>  |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$9,554,440</b>  |
| Net Change Year to Date                       | \$1,570,464         |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$11,124,905</b> |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**152-Kids First Fund**

|   | <b>Current Budget</b> | <b>Period Activity</b> | <b>Year to Date</b> | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|------------------------|---------------------|--------------------------|-------------------------------------|
| Non-Classified                                  | \$96,500              | \$0                    | \$0                 | \$96,500                 | 0%                                  |
| General Administrative                          | \$259,554             | \$11,797               | \$178,835           | \$80,718                 | 69%                                 |
| Facility Maintenance                            | \$315,704             | \$17,251               | \$260,610           | \$55,094                 | 83%                                 |
| Financial Aid                                   | \$615,409             | \$7,773                | \$433,632           | \$181,776                | 70%                                 |
| Operational Subsidies                           | \$1,100,800           | \$139,043              | \$671,672           | \$429,128                | 61%                                 |
| Quality Improvement Support                     | \$617,371             | \$19,340               | \$264,421           | \$352,950                | 43%                                 |
| Reimbursable Support                            | \$166,805             | \$8,946                | \$92,304            | \$74,501                 | 55%                                 |
| <b>Total Operating by Program</b>               | <b>\$3,172,142</b>    | <b>\$204,151</b>       | <b>\$1,901,476</b>  | <b>\$1,270,666</b>       | <b>60%</b>                          |
| Capital Projects                                | \$764,851             | \$0                    | \$44,249            | \$720,602                | 6%                                  |
| Capital Maintenance                             | \$4,600               | \$0                    | \$0                 | \$4,600                  | 0%                                  |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$769,451</b>      | <b>\$0</b>             | <b>\$44,249</b>     | <b>\$725,202</b>         | <b>6%</b>                           |
| Overhead  | \$372,200             | \$31,017               | \$310,167           | \$62,033                 | 83%                                 |
| Transfers Out                                   | \$123,190             | \$9,870                | \$98,700            | \$24,490                 | 80%                                 |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$495,390</b>      | <b>\$40,887</b>        | <b>\$408,867</b>    | <b>\$86,523</b>          | <b>83%</b>                          |
| <b>Total Outflows</b>                           | <b>\$4,436,983</b>    | <b>\$245,037</b>       | <b>\$2,354,591</b>  | <b>\$2,082,392</b>       | <b>53%</b>                          |

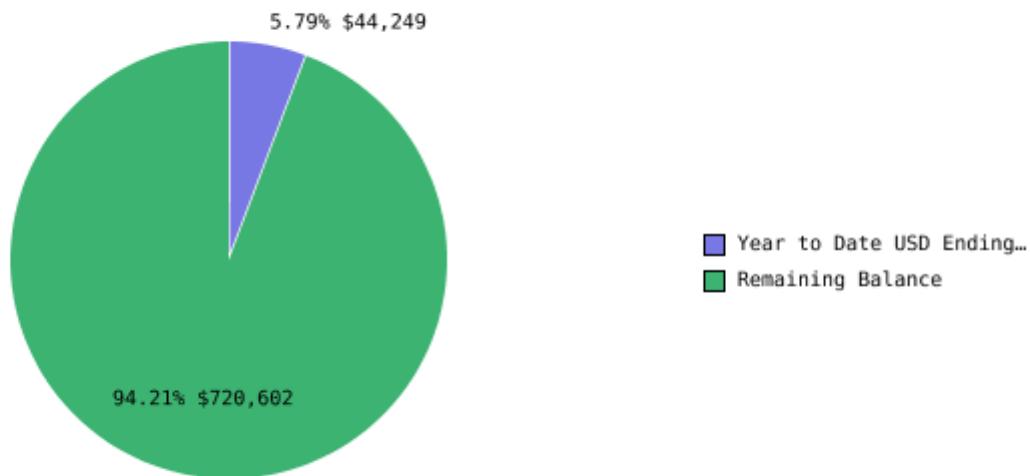
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Kids First Fund Capital Projects**

|  | Current Budget   | Period Activity | Year to Date    | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|-----------------|-------------------|------------------------------|
| 51161-51161 Childcare Capacity - (Planning and Design) | \$764,851        | \$0             | \$44,249        | \$720,602         | 6%                           |
| <b>Capital Project Budget Totals</b>                   | <b>\$764,851</b> | <b>\$0</b>      | <b>\$44,249</b> | <b>\$720,602</b>  | <b>6%</b>                    |

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**160-Stormwater Fund**

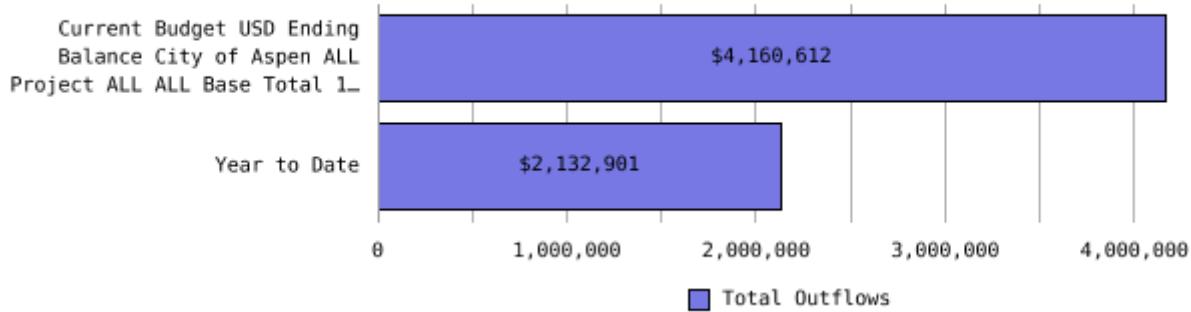
|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-------------------|--------------------|--------------------|------------------------------|
| 41111-Property tax                                  | \$1,355,300        | \$8,149           | \$1,524,451        | (\$169,151)        | 112%                         |
| 41121-Property tax - delinquent                     | \$0                | \$0               | \$154              | (\$154)            | 0%                           |
| 42224-Building permit review fees                   | \$179,400          | \$5,976           | \$98,070           | \$81,330           | 55%                          |
| <b>Total Taxes &amp; Permits</b>                    | <b>\$1,534,700</b> | <b>\$14,125</b>   | <b>\$1,622,675</b> | <b>(\$87,975)</b>  | <b>106%</b>                  |
| 43121-Other federal capital grants                  | \$581,549          | \$0               | \$581,549          | \$0                | 100%                         |
| <b>Total Intergovernmental</b>                      | <b>\$581,549</b>   | <b>\$0</b>        | <b>\$581,549</b>   | <b>\$0</b>         | <b>100%</b>                  |
| 44000-Charges for services                          | \$234,600          | \$13,410          | \$118,651          | \$115,949          | 51%                          |
| 46000-Other revenue sources                         | \$74,500           | (\$40,876)        | \$196,378          | (\$121,878)        | 264%                         |
| <b>Total Other Revenues</b>                         | <b>\$309,100</b>   | <b>(\$27,466)</b> | <b>\$315,029</b>   | <b>(\$5,929)</b>   | <b>102%</b>                  |
| <b>Total Inflows</b>                                | <b>\$2,425,349</b> | <b>(\$13,341)</b> | <b>\$2,519,253</b> | <b>(\$93,904)</b>  | <b>104%</b>                  |
| 51000-Personnel services                            | \$642,874          | \$35,955          | \$473,593          | \$169,281          | 74%                          |
| 52000-Purchased professional and technical services | \$241,820          | \$23,543          | \$78,188           | \$163,632          | 32%                          |
| 53000-Purchased-property services                   | \$7,000            | \$0               | \$5,399            | \$1,601            | 77%                          |
| 54000-Other purchased services                      | \$49,701           | \$607             | \$44,444           | \$5,257            | 89%                          |
| 55000-Supplies                                      | \$29,030           | \$12              | \$14,362           | \$14,668           | 49%                          |
| 59000-Grants & Contributions                        | \$66,700           | \$0               | \$0                | \$66,700           | 0%                           |
| <b>Total Operating</b>                              | <b>\$1,037,125</b> | <b>\$60,118</b>   | <b>\$615,986</b>   | <b>\$421,139</b>   | <b>59%</b>                   |
| Capital Projects                                    | \$2,258,747        | \$21,733          | \$1,209,662        | \$1,049,085        | 54%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$2,258,747</b> | <b>\$21,733</b>   | <b>\$1,209,662</b> | <b>\$1,049,085</b> | <b>54%</b>                   |
| 61110-General fund overhead                         | \$237,600          | \$19,800          | \$198,000          | \$39,600           | 83%                          |
| 61120-IT overhead                                   | \$6,800            | \$567             | \$5,667            | \$1,133            | 83%                          |
| <b>Total General Fund / IT Overhead</b>             | <b>\$244,400</b>   | <b>\$20,367</b>   | <b>\$203,667</b>   | <b>\$40,733</b>    | <b>83%</b>                   |
| 65000-Transfer to AMP Fund                          | \$500,000          | \$0               | \$0                | \$500,000          | 0%                           |
| 65001-Transfer to General Fund                      | \$1,920            | \$0               | \$0                | \$1,920            | 0%                           |
| 65250-Transfer to Debt Service Fund                 | \$64,720           | \$5,884           | \$58,836           | \$5,884            | 91%                          |
| 65505-Transfer to Employee Housing Fund             | \$53,700           | \$4,475           | \$44,750           | \$8,950            | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$620,340</b>   | <b>\$10,359</b>   | <b>\$103,586</b>   | <b>\$516,754</b>   | <b>17%</b>                   |
| <b>Total Outflows</b>                               | <b>\$4,160,612</b> | <b>\$112,577</b>  | <b>\$2,132,901</b> | <b>\$2,027,711</b> | <b>51%</b>                   |

**Fund Balance Summary**

|   |                    |
|---|--------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$4,514,482</b> |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$4,514,482</b> |
| Net Change Year to Date                       | \$386,351          |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$4,900,833</b> |

City of Aspen  
 Year-to-Date Financials: Oct-24  
160-Stormwater Fund

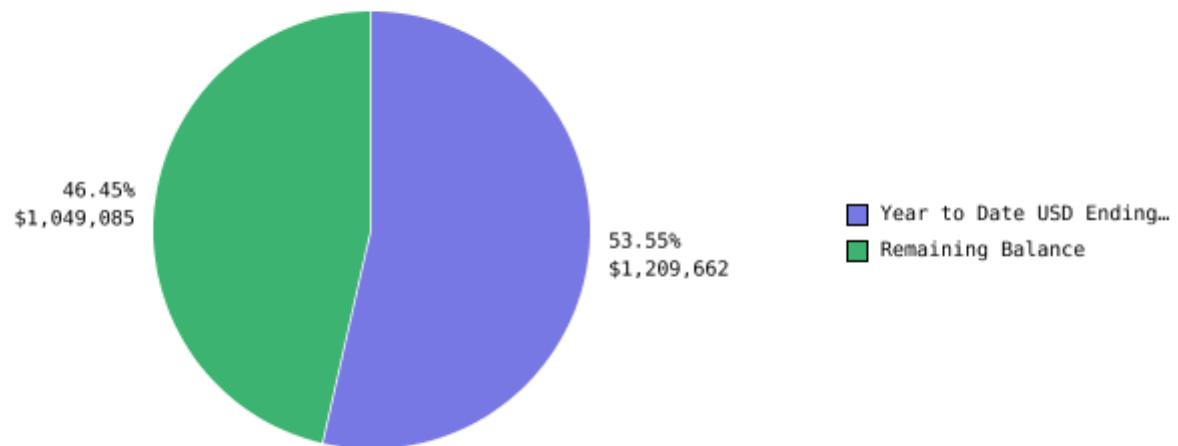
|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified                                  | \$93,810           | \$174            | \$29,299           | \$64,511           | 31%                          |
| General Administrative                          | \$103,534          | \$3,577          | \$50,617           | \$52,916           | 49%                          |
| Development Review                              | \$159,301          | \$10,680         | \$105,093          | \$54,208           | 66%                          |
| Inspection & Enforcement                        | \$40,377           | \$2,990          | \$31,510           | \$8,868            | 78%                          |
| Long Range Planning / Policy                    | \$60,482           | \$4,100          | \$41,219           | \$19,263           | 68%                          |
| Drainage Infrastructure Maintenance             | \$282,104          | \$26,064         | \$115,290          | \$166,814          | 41%                          |
| Natural Treatment Area Maintenance              | \$104,437          | (\$403)          | \$59,043           | \$45,394           | 57%                          |
| Streets & Vault Area Maintenance                | \$112,206          | \$7,027          | \$124,853          | (\$12,647)         | 111%                         |
| Capital Labor                                   | \$80,874           | \$5,909          | \$59,061           | \$21,813           | 73%                          |
| <b>Total Operating by Program</b>               | <b>\$1,037,125</b> | <b>\$60,118</b>  | <b>\$615,986</b>   | <b>\$421,139</b>   | <b>59%</b>                   |
| Capital Projects                                | \$2,258,747        | \$21,733         | \$1,209,662        | \$1,049,085        | 54%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$2,258,747</b> | <b>\$21,733</b>  | <b>\$1,209,662</b> | <b>\$1,049,085</b> | <b>54%</b>                   |
| Overhead  | \$244,400          | \$20,367         | \$203,667          | \$40,733           | 83%                          |
| Transfers Out                                   | \$620,340          | \$10,359         | \$103,586          | \$516,754          | 17%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$864,740</b>   | <b>\$30,725</b>  | <b>\$307,253</b>   | <b>\$557,487</b>   | <b>36%</b>                   |
| <b>Total Outflows</b>                           | <b>\$4,160,612</b> | <b>\$112,577</b> | <b>\$2,132,901</b> | <b>\$2,027,711</b> | <b>51%</b>                   |

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Stormwater Fund Capital Projects**

|   | Current Budget     | Period Activity | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|--------------------|------------------------------|
| 51581-51581 Garmisch Street Pipe Repair and Replacement | \$2,258,747        | \$21,733        | \$1,209,662        | \$1,049,085        | 54%                          |
| <b>Capital Project Budget Totals</b>                    | <b>\$2,258,747</b> | <b>\$21,733</b> | <b>\$1,209,662</b> | <b>\$1,049,085</b> | <b>54%</b>                   |

**Project Budget Execution**





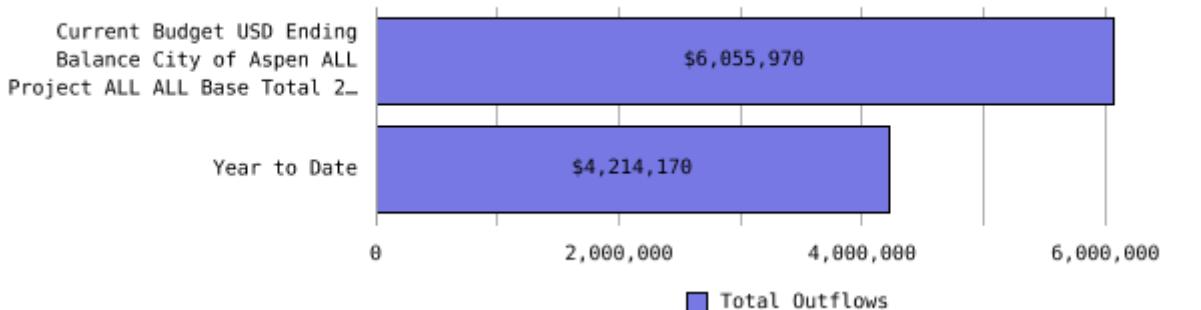
## City of Aspen Year-to-Date Financials: Oct-24 250-Debt Service Fund

|   | Current Budget     | Period Activity    | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 64001-Transfer from General Fund              | \$2,663,730        | \$242,021          | \$2,420,209        | \$243,521          | 91%                          |
| 64100-Transfer from Parks Fund                | \$3,238,120        | \$294,375          | \$2,943,746        | \$294,375          | 91%                          |
| 64160-Transfer from Stormwater Fund           | \$64,720           | \$5,884            | \$58,836           | \$5,884            | 91%                          |
| 64510-Transfer from IT Fund                   | \$86,300           | \$7,845            | \$78,455           | \$7,846            | 91%                          |
| <b>Total Transfers In</b>                     | <b>\$6,052,870</b> | <b>\$550,125</b>   | <b>\$5,501,246</b> | <b>\$551,625</b>   | <b>91%</b>                   |
| <b>Total Inflows</b>                          | <b>\$6,052,870</b> | <b>\$550,125</b>   | <b>\$5,501,246</b> | <b>\$551,625</b>   | <b>91%</b>                   |
| 91007-2012 STRR Bonds - Parks                 | \$0                | \$0                | \$250              | (\$250)            | 0%                           |
| 91008-2012 STR Bonds - Parks                  | \$154,970          | \$77,356           | \$154,713          | \$258              | 100%                         |
| 91009-2013 STRR Bonds - Parks                 | \$2,590,650        | \$2,492,700        | \$2,590,400        | \$250              | 100%                         |
| 91011-2014 STR Bonds - Parks                  | \$492,500          | \$473,600          | \$492,200          | \$300              | 100%                         |
| 91013-2017 COPs - Police Department           | \$1,155,250        | \$0                | \$390,764          | \$764,486          | 34%                          |
| 91014-2019 COPs - City Administrative Offices | \$1,662,600        | \$0                | \$585,844          | \$1,076,756        | 35%                          |
| <b>Total Debt Service</b>                     | <b>\$6,055,970</b> | <b>\$3,043,656</b> | <b>\$4,214,170</b> | <b>\$1,841,800</b> | <b>70%</b>                   |
| <b>Total Outflows</b>                         | <b>\$6,055,970</b> | <b>\$3,043,656</b> | <b>\$4,214,170</b> | <b>\$1,841,800</b> | <b>70%</b>                   |

### Fund Balance Summary

|  |             |
|--|-------------|
| Net Position Beginning of Year         | \$309,560   |
| Working Fund Balance Beginning of Year | \$309,560   |
| Net Change Year to Date                | \$1,287,075 |
| Working Fund Balance Year-To-Date      | \$1,596,635 |

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**421-Water Utility Fund**

|   | Current Budget      | Period Activity    | Year to Date        | Remaining Balance    | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|----------------------|------------------------------|
| 42224-Building permit review fees                   | \$561,820           | \$122,777          | \$629,534           | (\$67,714)           | 112%                         |
| <b>Total Review Fees</b>                            | <b>\$561,820</b>    | <b>\$122,777</b>   | <b>\$629,534</b>    | <b>(\$67,714)</b>    | <b>112%</b>                  |
| 43429-Other state capital grants                    | \$79,900            | \$0                | \$9,456             | \$70,444             | 12%                          |
| <b>Total Intergovernmental / Grants</b>             | <b>\$79,900</b>     | <b>\$0</b>         | <b>\$9,456</b>      | <b>\$70,444</b>      | <b>12%</b>                   |
| 44511-Meter sales                                   | \$10,000            | \$0                | \$15,246            | (\$5,246)            | 152%                         |
| 44512-Water inventory sales                         | \$20,000            | \$0                | \$6,838             | \$13,162             | 34%                          |
| 44521-Metered demand                                | \$2,010,700         | \$167,080          | \$1,599,196         | \$411,504            | 80%                          |
| 44522-Unmetered demand                              | \$410,000           | \$38,089           | \$351,875           | \$58,125             | 86%                          |
| 44523-Variable service                              | \$4,272,900         | \$404,255          | \$5,687,432         | (\$1,414,532)        | 133%                         |
| 44524-Fire charge                                   | \$1,470,200         | \$122,877          | \$1,175,831         | \$294,369            | 80%                          |
| 44525-Pump charges                                  | \$782,100           | \$78,113           | \$756,432           | \$25,668             | 97%                          |
| 44526-Wholesale water                               | \$575,000           | \$20,721           | \$733,929           | (\$158,929)          | 128%                         |
| 44527-Raw water                                     | \$700,000           | \$57,200           | \$630,006           | \$69,994             | 90%                          |
| 44570-AMI Opt Out Fee                               | \$6,000             | \$645              | \$6,128             | (\$128)              | 102%                         |
| 44580-Connect and disconnect charges                | \$8,120             | \$800              | \$5,990             | \$2,130              | 74%                          |
| 44590-Utility hookup charge                         | \$35,000            | \$0                | \$13,500            | \$21,500             | 39%                          |
| <b>Total Charges for Service</b>                    | <b>\$10,300,020</b> | <b>\$889,780</b>   | <b>\$10,982,402</b> | <b>(\$682,382)</b>   | <b>107%</b>                  |
| 45000-Other inflows                                 | \$18,040            | (\$1,028)          | \$112,430           | (\$94,390)           | 623%                         |
| 46000-Other revenue sources                         | \$1,574,140         | \$141,869          | \$3,057,595         | (\$1,483,455)        | 194%                         |
| <b>Total Other Revenues</b>                         | <b>\$1,592,180</b>  | <b>\$140,840</b>   | <b>\$3,170,025</b>  | <b>(\$1,577,845)</b> | <b>199%</b>                  |
| <b>Total Inflows</b>                                | <b>\$12,533,920</b> | <b>\$1,153,398</b> | <b>\$14,791,418</b> | <b>(\$2,257,498)</b> | <b>118%</b>                  |
| 51000-Personnel services                            | \$3,606,968         | \$260,004          | \$2,794,841         | \$812,127            | 77%                          |
| 52000-Purchased professional and technical services | \$850,890           | \$30,113           | \$591,271           | \$259,619            | 69%                          |
| 53000-Purchased-property services                   | \$41,100            | \$235              | \$23,506            | \$17,594             | 57%                          |
| 54000-Other purchased services                      | \$501,206           | \$15,581           | \$376,039           | \$125,167            | 75%                          |
| 55000-Supplies                                      | \$536,975           | \$12,704           | \$340,925           | \$196,050            | 63%                          |
| 56000-Utilities                                     | \$178,375           | \$7,451            | \$121,283           | \$57,092             | 68%                          |
| 59000-Grants & Contributions                        | \$152,000           | \$1,250            | \$1,507             | \$150,493            | 1%                           |
| <b>Total Operating</b>                              | <b>\$5,867,514</b>  | <b>\$327,337</b>   | <b>\$4,249,372</b>  | <b>\$1,618,142</b>   | <b>72%</b>                   |
| Capital Projects                                    | \$8,729,397         | \$111,796          | \$2,447,828         | \$6,281,569          | 28%                          |
| Capital Maintenance                                 | \$173,543           | \$0                | \$83,230            | \$90,314             | 48%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$8,902,940</b>  | <b>\$111,796</b>   | <b>\$2,531,058</b>  | <b>\$6,371,882</b>   | <b>28%</b>                   |
| 61110-General fund overhead                         | \$1,158,500         | \$96,542           | \$965,417           | \$193,083            | 83%                          |
| 61120-IT overhead                                   | \$278,400           | \$23,200           | \$232,000           | \$46,400             | 83%                          |
| <b>Total Overhead</b>                               | <b>\$1,436,900</b>  | <b>\$119,742</b>   | <b>\$1,197,417</b>  | <b>\$239,483</b>     | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$933,060           | \$75,725           | \$757,250           | \$175,810            | 81%                          |
| 65505-Transfer to Employee Housing Fund             | \$306,000           | \$25,500           | \$255,000           | \$51,000             | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$1,239,060</b>  | <b>\$101,225</b>   | <b>\$1,012,250</b>  | <b>\$226,810</b>     | <b>82%</b>                   |
| <b>Total Outflows</b>                               | <b>\$17,446,414</b> | <b>\$660,099</b>   | <b>\$8,990,096</b>  | <b>\$8,456,318</b>   | <b>52%</b>                   |

**Fund Balance Summary**

|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$42,809,616</b> |
| Add Back Compensated Absences / OPEB          | \$370,029           |
| Deduct Land / CIP                             | (\$2,367,103)       |
| Deduct Other Capital Assets                   | (\$18,819,251)      |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$21,993,290</b> |
| Net Change Year to Date                       | \$5,801,321         |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$27,794,611</b> |



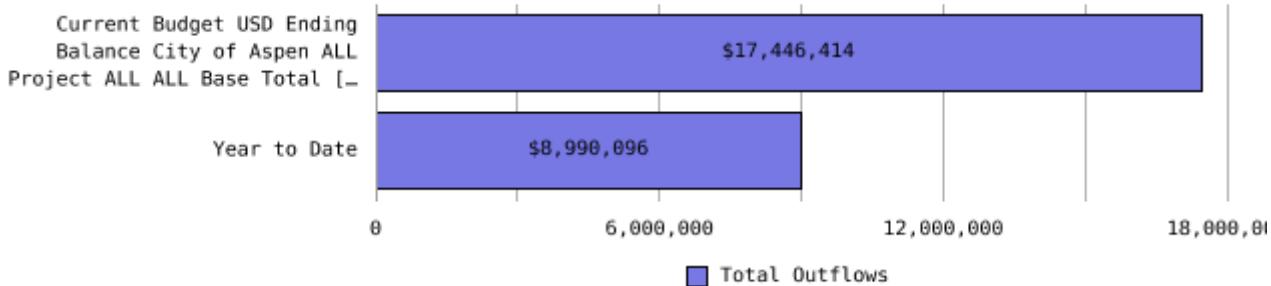
## City of Aspen

### Year-to-Date Financials: Oct-24

#### 421-Water Utility Fund

|   | Current Budget      | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified                                  | \$150,000           | \$0              | \$0                | \$150,000          | 0%                           |
| General Administrative                          | \$789,044           | \$43,924         | \$674,930          | \$114,114          | 86%                          |
| Facility Maintenance                            | \$166,252           | \$10,233         | \$117,723          | \$48,529           | 71%                          |
| Development Services                            | \$626,133           | \$43,412         | \$466,819          | \$159,313          | 75%                          |
| Utility Billing Services                        | \$667,614           | \$35,039         | \$369,637          | \$297,977          | 55%                          |
| Efficiency Programs                             | \$130,265           | \$12,648         | \$111,728          | \$18,537           | 86%                          |
| Treated Water                                   | \$894,841           | \$52,154         | \$729,209          | \$165,632          | 81%                          |
| Raw Water                                       | \$346,756           | \$12,805         | \$217,825          | \$128,932          | 63%                          |
| Reclaimed Water                                 | \$26,586            | \$1,796          | \$18,934           | \$7,651            | 71%                          |
| Water Line Maintenance                          | \$844,168           | \$50,140         | \$738,216          | \$105,951          | 87%                          |
| Storage Tanks & Pump Systems                    | \$407,130           | \$18,982         | \$283,336          | \$123,794          | 70%                          |
| Telemetry                                       | \$220,717           | \$10,277         | \$168,258          | \$52,459           | 76%                          |
| Water Rights                                    | \$365,115           | \$17,291         | \$152,917          | \$212,198          | 42%                          |
| Capital Labor                                   | \$232,893           | \$18,635         | \$199,838          | \$33,055           | 86%                          |
| <b>Total Operating by Program</b>               | <b>\$5,867,514</b>  | <b>\$327,337</b> | <b>\$4,249,372</b> | <b>\$1,618,142</b> | <b>72%</b>                   |
| Capital Projects                                | \$8,729,397         | \$111,796        | \$2,447,828        | \$6,281,569        | 28%                          |
| Capital Maintenance                             | \$173,543           | \$0              | \$83,230           | \$90,314           | 48%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$8,902,940</b>  | <b>\$111,796</b> | <b>\$2,531,058</b> | <b>\$6,371,882</b> | <b>28%</b>                   |
| Overhead  | \$1,436,900         | \$119,742        | \$1,197,417        | \$239,483          | 83%                          |
| Transfers Out                                   | \$1,239,060         | \$101,225        | \$1,012,250        | \$226,810          | 82%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$2,675,960</b>  | <b>\$220,967</b> | <b>\$2,209,667</b> | <b>\$466,293</b>   | <b>83%</b>                   |
| <b>Total Outflows</b>                           | <b>\$17,446,414</b> | <b>\$660,099</b> | <b>\$8,990,096</b> | <b>\$8,456,318</b> | <b>52%</b>                   |

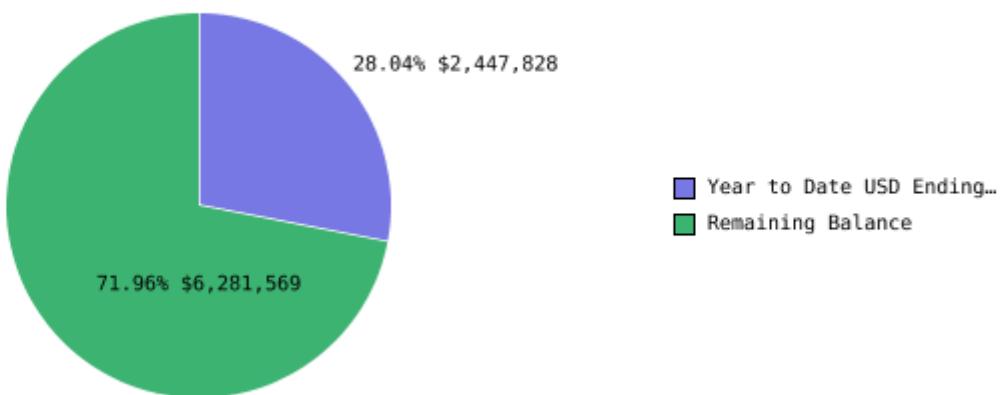
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Water Utility Fund Capital Projects**

|  | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|------------------|--------------------|--------------------|------------------------------|
| 50755-50755 Gauging Stations - 2018                            | \$120,000          | \$0              | \$45,000           | \$75,000           | 38%                          |
| 50763-50763 Cast Iron and Steel Waterline Replacement          | \$200,000          | \$4,624          | \$35,288           | \$164,712          | 18%                          |
| 51129-51129 Micro Hydro Maroon / Castle Creek                  | \$400,408          | (\$56)           | \$32,031           | \$368,377          | 8%                           |
| 51138-51138 Woody Creek Parcel                                 | \$175,000          | \$0              | \$0                | \$175,000          | 0%                           |
| 51140-51140 Water Rights - Transfer Mechanisms                 | \$128,911          | \$0              | \$9,456            | \$119,455          | 7%                           |
| 51327-51327 Pump Station Standby Power                         | \$557,181          | \$2,381          | \$259,945          | \$297,236          | 47%                          |
| 51584-51584 Nighthawk Pump Station - Access and Retaining Wall | \$85,000           | \$6,954          | \$29,869           | \$55,131           | 35%                          |
| 51585-51585 Upper Aspen Grove Pump Station Improvements        | \$125,000          | \$0              | \$0                | \$125,000          | 0%                           |
| 51592-51592 Water Locating Equipment - 2023                    | \$55,000           | \$0              | \$52,707           | \$2,293            | 96%                          |
| 51720-51720 Distribution Replacement - 2024                    | \$165,000          | \$5,343          | \$7,571            | \$157,429          | 5%                           |
| 51721-51721 Fleet - Water - 2024                               | \$160,000          | \$0              | \$84,326           | \$75,674           | 53%                          |
| 51722-51722 Meter Replacement Program - 2024                   | \$71,000           | \$0              | \$11,406           | \$59,594           | 16%                          |
| 51723-51723 Flowmeters at Zone Breaks - 2024                   | \$75,000           | \$0              | \$0                | \$75,000           | 0%                           |
| 51724-51724 Pre-Project Engineering Services - 2024            | \$50,000           | \$0              | \$11,476           | \$38,524           | 23%                          |
| 51725-51725 Fire Hydrant Replacement - 2024                    | \$30,000           | \$0              | \$26,339           | \$3,661            | 88%                          |
| 51757-51757 Water Treatment Facility Improvements              | \$4,985,510        | \$68,086         | \$536,630          | \$4,448,880        | 11%                          |
| 51765-51765 Hallam and Garmisch Water Main Replacement         | \$1,346,387        | \$24,464         | \$1,305,783        | \$40,604           | 97%                          |
| <b>Capital Project Budget Totals</b>                           | <b>\$8,729,397</b> | <b>\$111,796</b> | <b>\$2,447,828</b> | <b>\$6,281,569</b> | <b>28%</b>                   |

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Oct-24 431-Electric Utility Fund

|   | Current Budget      | Period Activity  | Year to Date        | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------------|---------------------|--------------------|------------------------------|
| 44515-Transformer sales                             | \$45,000            | \$0              | \$25,112            | \$19,888           | 56%                          |
| 44531-Commercial demand                             | \$957,300           | \$95,075         | \$949,330           | \$7,970            | 99%                          |
| 44541-Residential consumption                       | \$4,232,200         | \$154,609        | \$2,789,381         | \$1,442,819        | 66%                          |
| 44542-Residential availability                      | \$1,596,200         | \$117,078        | \$1,105,595         | \$490,605          | 69%                          |
| 44551-Small commercial consumption                  | \$3,499,400         | \$203,431        | \$2,407,438         | \$1,091,962        | 69%                          |
| 44552-Small commercial availability                 | \$991,500           | \$77,434         | \$738,596           | \$252,904          | 74%                          |
| 44553-Large commercial consumption                  | \$1,448,800         | \$118,314        | \$1,150,674         | \$298,126          | 79%                          |
| 44554-Large commercial availability                 | \$298,700           | \$28,140         | \$265,285           | \$33,415           | 89%                          |
| 44570-AMI Opt Out Fee                               | \$0                 | \$140            | \$1,330             | (\$1,330)          | 0%                           |
| 44580-Connect and disconnect charges                | \$7,000             | \$840            | \$7,950             | (\$950)            | 114%                         |
| <b>Total Charges for Service</b>                    | <b>\$13,076,100</b> | <b>\$795,061</b> | <b>\$9,440,690</b>  | <b>\$3,635,410</b> | <b>72%</b>                   |
| 45000-Other inflows                                 | \$536,000           | \$42,908         | \$731,401           | (\$195,401)        | 136%                         |
| 46000-Other revenue sources                         | \$412,200           | (\$13,145)       | \$537,921           | (\$125,721)        | 131%                         |
| <b>Total Other Revenues</b>                         | <b>\$948,200</b>    | <b>\$29,762</b>  | <b>\$1,269,322</b>  | <b>(\$321,122)</b> | <b>134%</b>                  |
| <b>Total Inflows</b>                                | <b>\$14,024,300</b> | <b>\$824,824</b> | <b>\$10,710,012</b> | <b>\$3,314,288</b> | <b>76%</b>                   |
| 51000-Personnel services                            | \$2,250,635         | \$166,776        | \$1,777,689         | \$472,946          | 79%                          |
| 52000-Purchased professional and technical services | \$222,982           | \$1,862          | \$114,773           | \$108,209          | 51%                          |
| 53000-Purchased-property services                   | \$212,130           | \$0              | \$43,069            | \$169,061          | 20%                          |
| 54000-Other purchased services                      | \$336,673           | \$8,644          | \$203,047           | \$133,626          | 60%                          |
| 55000-Supplies                                      | \$163,415           | \$2,447          | \$77,674            | \$85,741           | 48%                          |
| 56000-Utilities                                     | \$6,305,275         | \$252,623        | \$3,718,717         | \$2,586,558        | 59%                          |
| 59000-Grants & Contributions                        | \$181,000           | \$1,250          | \$4,750             | \$176,250          | 3%                           |
| <b>Total Operating</b>                              | <b>\$9,672,110</b>  | <b>\$433,601</b> | <b>\$5,939,720</b>  | <b>\$3,732,390</b> | <b>61%</b>                   |
| 58000-Debt Service                                  | \$354,400           | \$0              | \$8,700             | \$345,700          | 2%                           |
| <b>Total Debt Service</b>                           | <b>\$354,400</b>    | <b>\$0</b>       | <b>\$8,700</b>      | <b>\$345,700</b>   | <b>2%</b>                    |
| Capital Projects                                    | \$5,262,179         | \$214,237        | \$3,193,993         | \$2,068,186        | 61%                          |
| Capital Maintenance                                 | \$76,353            | \$0              | \$19,838            | \$56,516           | 26%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$5,338,532</b>  | <b>\$214,237</b> | <b>\$3,213,831</b>  | <b>\$2,124,701</b> | <b>60%</b>                   |
| 61110-General fund overhead                         | \$635,100           | \$52,925         | \$529,250           | \$105,850          | 83%                          |
| 61120-IT overhead                                   | \$38,000            | \$3,167          | \$31,667            | \$6,333            | 83%                          |
| <b>Total Overhead</b>                               | <b>\$673,100</b>    | <b>\$56,092</b>  | <b>\$560,917</b>    | <b>\$112,183</b>   | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$802,250           | \$65,750         | \$657,500           | \$144,750          | 82%                          |
| 65505-Transfer to Employee Housing Fund             | \$155,700           | \$12,975         | \$129,750           | \$25,950           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$957,950</b>    | <b>\$78,725</b>  | <b>\$787,250</b>    | <b>\$170,700</b>   | <b>82%</b>                   |
| <b>Total Outflows</b>                               | <b>\$16,996,092</b> | <b>\$782,655</b> | <b>\$10,510,417</b> | <b>\$6,485,675</b> | <b>62%</b>                   |

### Fund Balance Summary

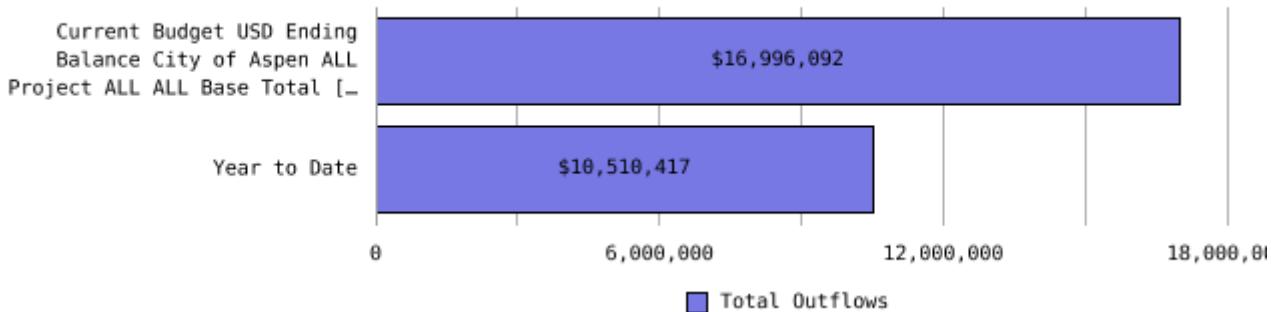
|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$17,691,457</b> |
| Add Back Compensated Absences                 | \$243,301           |
| Add Back Retirement & OPEB                    | \$44,193            |
| Add Back Retirement & OPEB                    | \$3,785             |
| Deduct Land / CIP                             | (\$4,248,781)       |
| Deduct Other Capital Assets                   | (\$4,944,001)       |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$8,789,955</b>  |
| Net Change Year to Date                       | \$199,595           |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$8,989,550</b>  |



## City of Aspen Year-to-Date Financials: Oct-24 431-Electric Utility Fund

|   | Current Budget      | Period Activity  | Year to Date        | Remaining Balance  | Actuals as Percent of Budget |
|---|---------------------|------------------|---------------------|--------------------|------------------------------|
| Non-Classified                                  | \$150,000           | \$0              | \$0                 | \$150,000          | 0%                           |
| General Administrative                          | \$588,801           | \$35,458         | \$493,735           | \$95,066           | 84%                          |
| Facility Maintenance                            | \$65,122            | \$3,962          | \$47,992            | \$17,130           | 74%                          |
| Utility Billing Services                        | \$462,372           | \$31,883         | \$333,581           | \$128,791          | 72%                          |
| Efficiency Programs                             | \$71,067            | \$1,619          | \$17,844            | \$53,223           | 25%                          |
| Ruedi Hydroelectric                             | \$494,786           | \$4,885          | \$184,761           | \$310,024          | 37%                          |
| Maroon Creek Hydroelectric                      | \$148,913           | \$6,837          | \$69,829            | \$79,084           | 47%                          |
| Purchased Hydroelectric                         | \$1,343,260         | \$8,287          | \$855,761           | \$487,499          | 64%                          |
| Purchased Windpower                             | \$2,581,540         | \$74,716         | \$1,200,937         | \$1,380,603        | 47%                          |
| Transmission & Wheeling Charges                 | \$1,002,920         | \$68,418         | \$729,589           | \$273,331          | 73%                          |
| Fixed Cost Recovery Charge                      | \$1,342,410         | \$100,650        | \$912,006           | \$430,404          | 68%                          |
| Other Wholesale Power Costs                     | \$116,886           | \$9,238          | \$92,964            | \$23,923           | 80%                          |
| Line & Transformer Maintenance                  | \$782,083           | \$51,532         | \$652,884           | \$129,200          | 83%                          |
| Telemetry                                       | \$81,851            | \$4,874          | \$49,930            | \$31,921           | 61%                          |
| Public Lighting                                 | \$199,684           | \$11,417         | \$91,196            | \$108,488          | 46%                          |
| Capital Labor                                   | \$240,416           | \$19,825         | \$206,712           | \$33,704           | 86%                          |
| <b>Total Operating by Program</b>               | <b>\$9,672,110</b>  | <b>\$433,601</b> | <b>\$5,939,720</b>  | <b>\$3,732,390</b> | <b>61%</b>                   |
| 91023-2019 Refunding of 2008 GO Bonds - CCEC    | \$354,400           | \$0              | \$8,700             | \$345,700          | 2%                           |
| <b>Total Debt Service</b>                       | <b>\$354,400</b>    | <b>\$0</b>       | <b>\$8,700</b>      | <b>\$345,700</b>   | <b>2%</b>                    |
| Capital Projects                                | \$5,262,179         | \$214,237        | \$3,193,993         | \$2,068,186        | 61%                          |
| Capital Maintenance                             | \$76,353            | \$0              | \$19,838            | \$56,516           | 26%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$5,338,532</b>  | <b>\$214,237</b> | <b>\$3,213,831</b>  | <b>\$2,124,701</b> | <b>60%</b>                   |
| Overhead  | \$673,100           | \$56,092         | \$560,917           | \$112,183          | 83%                          |
| Transfers Out                                   | \$957,950           | \$78,725         | \$787,250           | \$170,700          | 82%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$1,631,050</b>  | <b>\$134,817</b> | <b>\$1,348,167</b>  | <b>\$282,883</b>   | <b>83%</b>                   |
| <b>Total Outflows</b>                           | <b>\$16,996,092</b> | <b>\$782,655</b> | <b>\$10,510,417</b> | <b>\$6,485,675</b> | <b>62%</b>                   |

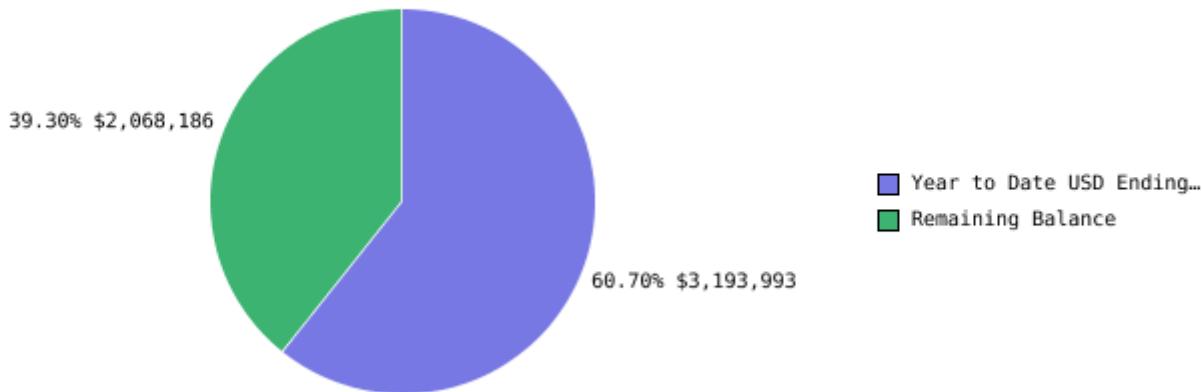
### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Electric Utility Fund Capital Projects**

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 51309-51309 Electric System Assessment: Projects Identified - 2021              | \$1,024,198        | \$41,932         | \$912,303          | \$111,895          | 89%                          |
| 51311-51311 Information Technology Plan - 2021                                  | \$277,302          | \$0              | \$34,034           | \$243,268          | 12%                          |
| 51444-51444 Red Brick North to Red Brick South Circuit replacement Construction | \$415,833          | \$556            | \$365,348          | \$50,485           | 88%                          |
| 51497-51497 Fleet - Electric - 2022   | \$49,000           | \$0              | \$48,250           | \$750              | 98%                          |
| 51595-51595 Paepcke Park to City Market Circuit Replacement - Construction      | \$2,550,000        | \$163,030        | \$1,236,304        | \$1,313,696        | 48%                          |
| 51596-51596 Electric System Replacement - 2023                                  | \$175,846          | \$0              | \$69,847           | \$105,999          | 40%                          |
| 51727-51727 Electric Meter Inventory - 2024                                     | \$40,000           | \$8,719          | \$16,549           | \$23,451           | 41%                          |
| 51728-51728 Electric System Replacement - 2024                                  | \$200,000          | \$0              | \$199,989          | \$11               | 100%                         |
| 51729-51729 Fleet - Electric - 2024   | \$180,000          | \$0              | \$164,424          | \$15,576           | 91%                          |
| 51797-51797 Puppy Smith Red Brick Electric Design and Installation              | \$200,000          | \$0              | \$0                | \$200,000          | 0%                           |
| 51882-51882 Red Brick Cable and Conduit Replacement                             | \$150,000          | \$0              | \$146,946          | \$3,054            | 98%                          |
| <b>Capital Project Budget Totals</b>  | <b>\$5,262,179</b> | <b>\$214,237</b> | <b>\$3,193,993</b> | <b>\$2,068,186</b> | <b>61%</b>                   |

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Oct-24 451-Parking Fund

|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-------------------|--------------------|--------------------|------------------------------|
| 44311-Short term meters                             | \$15,000           | \$342             | \$4,137            | \$10,863           | 28%                          |
| 44312-Multi space meters                            | \$1,200,000        | \$54,381          | \$1,137,151        | \$62,849           | 95%                          |
| 44313-Pay by phone                                  | \$1,200,000        | \$58,806          | \$1,334,101        | (\$134,101)        | 111%                         |
| 44314-E-cards                                       | \$3,000            | \$250             | \$2,546            | \$454              | 85%                          |
| 44315-Tokens  | \$0                | \$0               | \$20               | (\$20)             | 0%                           |
| 44316-All day parking passes                        | \$400,000          | \$34,570          | \$356,235          | \$43,766           | 89%                          |
| 44317-EV retail                                     | \$20,000           | \$7,084           | \$46,670           | (\$26,670)         | 233%                         |
| 44319-Textpay                                       | \$45,000           | \$7,084           | \$211,881          | (\$166,881)        | 471%                         |
| 44321-Business parking permits                      | \$10,000           | \$0               | \$825              | \$9,175            | 8%                           |
| 44322-Lodge parking permits                         | \$10,000           | \$750             | \$15,675           | (\$5,675)          | 157%                         |
| 44323-Special parking permits                       | \$60,000           | \$7,125           | \$95,700           | (\$35,700)         | 160%                         |
| 44324-Construction parking permits                  | \$800,000          | \$67,140          | \$1,299,878        | (\$499,878)        | 162%                         |
| 44341-Parking tickets - non-court                   | \$600,000          | \$57,651          | \$569,306          | \$30,694           | 95%                          |
| 44342-Court traffic fines                           | \$600              | \$0               | \$650              | (\$50)             | 108%                         |
| 44343-Tow fines                                     | \$8,000            | \$160             | \$11,880           | (\$3,880)          | 149%                         |
| 44361-Parking garage fees                           | \$200,000          | \$12,454          | \$216,720          | (\$16,720)         | 108%                         |
| 44362-Parking permits - Rio Grande                  | \$0                | \$1,500           | \$35,250           | (\$35,250)         | 0%                           |
| 44363-Validation stickers - Rio Grande              | \$200,000          | \$28,877          | \$263,859          | (\$63,859)         | 132%                         |
| <b>Total Charges for Service</b>                    | <b>\$4,771,600</b> | <b>\$338,174</b>  | <b>\$5,602,483</b> | <b>(\$830,883)</b> | <b>117%</b>                  |
| 45000-Other inflows                                 | \$0                | \$0               | \$1,213            | (\$1,213)          | 0%                           |
| 46000-Other revenue sources                         | \$151,900          | (\$68,647)        | \$286,057          | (\$134,157)        | 188%                         |
| <b>Total Other Revenues</b>                         | <b>\$151,900</b>   | <b>(\$68,647)</b> | <b>\$287,270</b>   | <b>(\$135,370)</b> | <b>189%</b>                  |
| <b>Total Inflows</b>                                | <b>\$4,923,500</b> | <b>\$269,527</b>  | <b>\$5,889,753</b> | <b>(\$966,253)</b> | <b>120%</b>                  |
| 51000-Personnel services                            | \$1,548,072        | \$110,470         | \$1,221,779        | \$326,293          | 79%                          |
| 52000-Purchased professional and technical services | \$90,000           | \$26,545          | \$97,306           | (\$7,306)          | 108%                         |
| 53000-Purchased-property services                   | \$71,020           | (\$4,415)         | \$25,622           | \$45,398           | 36%                          |
| 54000-Other purchased services                      | \$663,337          | \$30,646          | \$570,308          | \$93,029           | 86%                          |
| 55000-Supplies                                      | \$115,570          | \$416             | \$81,694           | \$33,876           | 71%                          |
| 56000-Utilities                                     | \$66,220           | \$0               | \$84,698           | (\$18,478)         | 128%                         |
| 59000-Grants & Contributions                        | \$134,700          | \$0               | \$0                | \$134,700          | 0%                           |
| <b>Total Operating</b>                              | <b>\$2,688,919</b> | <b>\$163,661</b>  | <b>\$2,081,407</b> | <b>\$607,513</b>   | <b>77%</b>                   |
| Capital Projects                                    | \$693,700          | \$81,604          | \$340,934          | \$352,766          | 49%                          |
| Capital Maintenance                                 | \$294,700          | \$0               | \$62,998           | \$231,702          | 21%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$988,400</b>   | <b>\$81,604</b>   | <b>\$403,932</b>   | <b>\$584,468</b>   | <b>41%</b>                   |
| 61110-General fund overhead                         | \$424,600          | \$35,383          | \$353,833          | \$70,767           | 83%                          |
| 61120-IT overhead                                   | \$93,600           | \$7,800           | \$78,000           | \$15,600           | 83%                          |
| <b>Total Overhead</b>                               | <b>\$518,200</b>   | <b>\$43,183</b>   | <b>\$431,833</b>   | <b>\$86,367</b>    | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$11,560           | \$0               | \$0                | \$11,560           | 0%                           |
| 65141-Transfer to Transportation Fund               | \$1,000,000        | \$83,333          | \$833,333          | \$166,667          | 83%                          |
| 65505-Transfer to Employee Housing Fund             | \$166,500          | \$13,875          | \$138,750          | \$27,750           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$1,178,060</b> | <b>\$97,208</b>   | <b>\$972,083</b>   | <b>\$205,977</b>   | <b>83%</b>                   |
| <b>Total Outflows</b>                               | <b>\$5,373,579</b> | <b>\$385,657</b>  | <b>\$3,889,256</b> | <b>\$1,484,324</b> | <b>72%</b>                   |

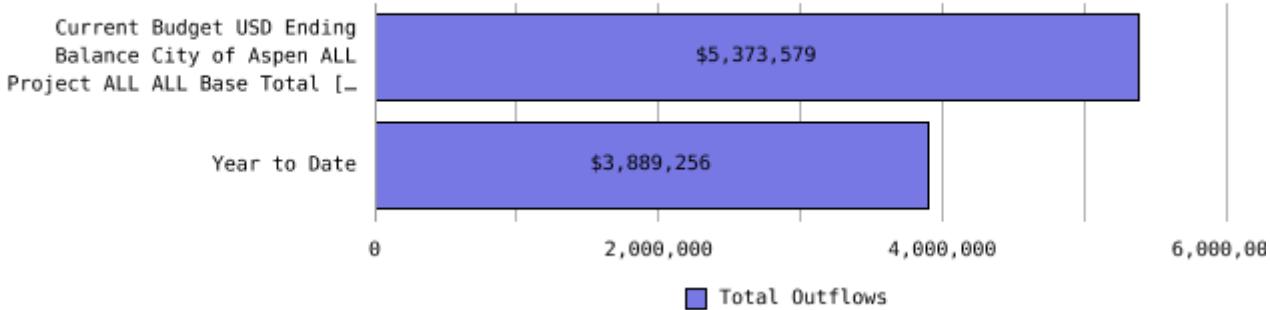
### Fund Balance Summary

| Net Position Beginning of Year         | \$10,493,892  |
|--|---------------|
| Add Back Compensated Absences          | \$171,906     |
| Add Back Retirement & OPEB             | \$12,923      |
| Deduct Land / CIP                      | (\$137,300)   |
| Deduct Other Capital Assets            | (\$3,256,230) |
| Working Fund Balance Beginning of Year | \$7,285,191   |
| Net Change Year to Date                | \$2,000,497   |
| Working Fund Balance Year-To-Date      | \$9,285,688   |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**451-Parking Fund**

|   | <b>Current Budget</b> | <b>Period Activity</b> | <b>Year to Date</b> | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|------------------------|---------------------|--------------------------|-------------------------------------|
| Non-Classified                                  | \$105,300             | \$0                    | \$644               | \$104,656                | 1%                                  |
| General Administrative                          | \$492,641             | \$41,993               | \$431,372           | \$61,269                 | 88%                                 |
| Facility Maintenance                            | \$156,930             | (\$4,284)              | \$75,433            | \$81,497                 | 48%                                 |
| GIS Services                                    | \$36,904              | (\$2)                  | \$1,172             | \$35,732                 | 3%                                  |
| On-Street Parking                               | \$1,582,889           | \$111,548              | \$1,430,661         | \$152,228                | 90%                                 |
| Garage Parking                                  | \$256,245             | \$9,450                | \$93,719            | \$162,526                | 37%                                 |
| Buttermilk Lot                                  | \$58,011              | \$2,168                | \$23,501            | \$34,510                 | 41%                                 |
| Capital Labor                                   | \$0                   | \$2,789                | \$24,905            | (\$24,905)               | 0%                                  |
| <b>Total Operating by Program</b>               | <b>\$2,688,919</b>    | <b>\$163,661</b>       | <b>\$2,081,407</b>  | <b>\$607,513</b>         | <b>77%</b>                          |
| Capital Projects                                | \$693,700             | \$81,604               | \$340,934           | \$352,766                | 49%                                 |
| Capital Maintenance                             | \$294,700             | \$0                    | \$62,998            | \$231,702                | 21%                                 |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$988,400</b>      | <b>\$81,604</b>        | <b>\$403,932</b>    | <b>\$584,468</b>         | <b>41%</b>                          |
| Overhead  | \$518,200             | \$43,183               | \$431,833           | \$86,367                 | 83%                                 |
| Transfers Out                                   | \$1,178,060           | \$97,208               | \$972,083           | \$205,977                | 83%                                 |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$1,696,260</b>    | <b>\$140,392</b>       | <b>\$1,403,917</b>  | <b>\$292,343</b>         | <b>83%</b>                          |
| <b>Total Outflows</b>                           | <b>\$5,373,579</b>    | <b>\$385,657</b>       | <b>\$3,889,256</b>  | <b>\$1,484,324</b>       | <b>72%</b>                          |

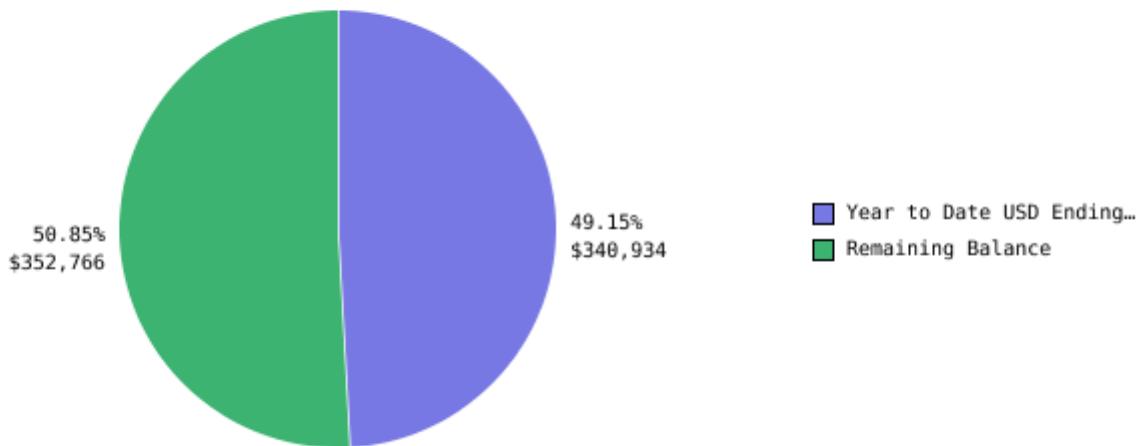
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Parking Fund Capital Projects**

|   | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| 51500-51500 Fire Detection Devices                  | \$15,220         | \$0             | \$10,000         | \$5,220           | 66%                          |
| 51599-51599 Fleet - Parking - 2023                  | \$0              | \$0             | \$56,560         | (\$56,560)        | 0%                           |
| 51681-51681 Rio Grande Parking Garage Improvements  | \$135,480        | \$0             | \$135,421        | \$59              | 100%                         |
| 51730-51730 Parking Department Dedicated EV Charger | \$40,000         | \$0             | \$0              | \$40,000          | 0%                           |
| 51731-51731 Downtown Core Parking Improvements      | \$300,000        | \$0             | \$0              | \$300,000         | 0%                           |
| 51732-51732 Fleet - Parking - 2024                  | \$93,000         | \$81,604        | \$81,604         | \$11,396          | 88%                          |
| 51733-51733 License Plate Recognition - 2024        | \$110,000        | \$0             | \$57,350         | \$52,650          | 52%                          |
| <b>Capital Project Budget Totals</b>                | <b>\$693,700</b> | <b>\$81,604</b> | <b>\$340,934</b> | <b>\$352,766</b>  | <b>49%</b>                   |

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**471-Golf Course Fund**

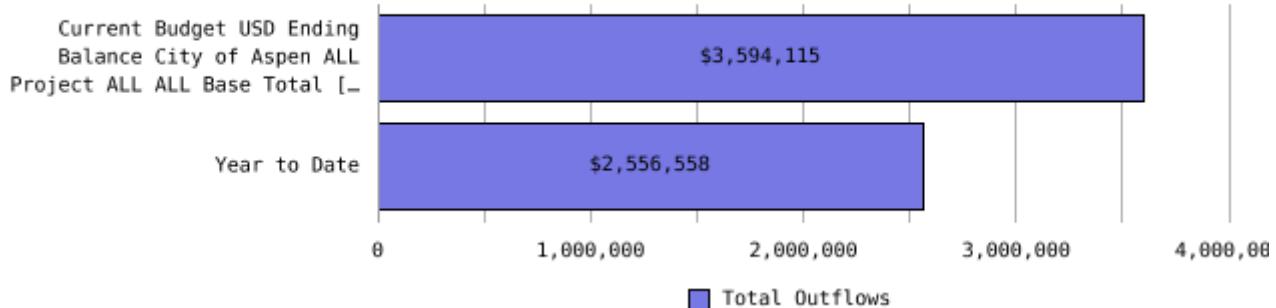
|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-------------------|--------------------|--------------------|------------------------------|
| 44821-Greens fees                                   | \$973,422          | \$42,356          | \$950,990          | \$22,432           | 98%                          |
| 44822-Golf passes                                   | \$1,072,000        | \$0               | \$1,157,085        | (\$85,085)         | 108%                         |
| 44831-Driving range                                 | \$87,100           | \$3,572           | \$108,464          | (\$21,364)         | 125%                         |
| 44832-Cart rental                                   | \$102,500          | \$15,551          | \$255,032          | (\$152,532)        | 249%                         |
| 44833-Club rental                                   | \$71,750           | \$0               | \$75,145           | (\$3,395)          | 105%                         |
| 44834-Golf lessons                                  | \$175,000          | \$0               | \$15,190           | \$159,810          | 9%                           |
| 44835-Retail  | \$314,000          | \$28,670          | \$343,539          | (\$29,539)         | 109%                         |
| 44836-Special orders                                | \$32,800           | \$2,214           | \$55,416           | (\$22,616)         | 169%                         |
| <b>Total Charges for Service</b>                    | <b>\$2,828,572</b> | <b>\$92,364</b>   | <b>\$2,960,860</b> | <b>(\$132,288)</b> | <b>105%</b>                  |
| 45000-Other inflows                                 | \$20,000           | \$0               | \$55,220           | (\$35,220)         | 276%                         |
| 46000-Other revenue sources                         | \$123,200          | (\$20,609)        | \$200,201          | (\$77,001)         | 163%                         |
| <b>Total Other Revenues</b>                         | <b>\$143,200</b>   | <b>(\$20,609)</b> | <b>\$255,422</b>   | <b>(\$112,222)</b> | <b>178%</b>                  |
| 64100-Transfer from Parks Fund                      | \$351,600          | \$29,300          | \$293,000          | \$58,600           | 83%                          |
| <b>Total Transfers In</b>                           | <b>\$351,600</b>   | <b>\$29,300</b>   | <b>\$293,000</b>   | <b>\$58,600</b>    | <b>83%</b>                   |
| <b>Total Inflows</b>                                | <b>\$3,323,372</b> | <b>\$101,055</b>  | <b>\$3,509,282</b> | <b>(\$185,910)</b> | <b>106%</b>                  |
| 51000-Personnel services                            | \$1,459,134        | \$117,560         | \$1,171,447        | \$287,688          | 80%                          |
| 52000-Purchased professional and technical services | \$157,850          | \$0               | \$5,474            | \$152,376          | 3%                           |
| 53000-Purchased-property services                   | \$109,000          | \$6,473           | \$59,771           | \$49,229           | 55%                          |
| 54000-Other purchased services                      | \$63,499           | \$334             | \$69,833           | (\$6,334)          | 110%                         |
| 55000-Supplies                                      | \$532,460          | \$11,305          | \$426,485          | \$105,975          | 80%                          |
| 56000-Utilities                                     | \$184,180          | \$10,049          | \$156,413          | \$27,767           | 85%                          |
| 59000-Grants & Contributions                        | \$96,600           | \$0               | \$0                | \$96,600           | 0%                           |
| <b>Total Operating</b>                              | <b>\$2,602,723</b> | <b>\$145,720</b>  | <b>\$1,889,424</b> | <b>\$713,299</b>   | <b>73%</b>                   |
| Capital Projects                                    | \$546,179          | \$189             | \$343,464          | \$202,715          | 63%                          |
| Capital Maintenance                                 | \$80,813           | \$6,007           | \$24,837           | \$55,976           | 31%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$626,992</b>   | <b>\$6,195</b>    | <b>\$368,301</b>   | <b>\$258,691</b>   | <b>59%</b>                   |
| 61110-General fund overhead                         | \$238,100          | \$19,842          | \$198,417          | \$39,683           | 83%                          |
| 61120-IT overhead                                   | \$44,100           | \$3,675           | \$36,750           | \$7,350            | 83%                          |
| <b>Total Overhead</b>                               | <b>\$282,200</b>   | <b>\$23,517</b>   | <b>\$235,167</b>   | <b>\$47,033</b>    | <b>83%</b>                   |
| 65001-Transfer to General Fund                      | \$5,800            | \$0               | \$0                | \$5,800            | 0%                           |
| 65505-Transfer to Employee Housing Fund             | \$76,400           | \$6,367           | \$63,667           | \$12,733           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$82,200</b>    | <b>\$6,367</b>    | <b>\$63,667</b>    | <b>\$18,533</b>    | <b>77%</b>                   |
| <b>Total Outflows</b>                               | <b>\$3,594,115</b> | <b>\$181,799</b>  | <b>\$2,556,558</b> | <b>\$1,037,557</b> | <b>71%</b>                   |

**Fund Balance Summary**

|  |                    |
|--|--------------------|
| <b>Beginning of Year Net Position</b>    | <b>\$6,192,656</b> |
| Add Back Compensated Absences            | \$89,447           |
| Add Back Retirement & OPEB               | \$56,295           |
| Deduct Land / CIP                        | (\$913,564)        |
| Deduct Other Capital Assets              | (\$2,985,039)      |
| <b>Working Fund Balance Year-To-Date</b> | <b>\$2,439,795</b> |
| Net Change Year to Date                  | \$952,723          |
| <b>Working Fund Balance Year-To-Date</b> | <b>\$3,392,518</b> |

City of Aspen  
 Year-to-Date Financials: Oct-24  
471-Golf Course Fund

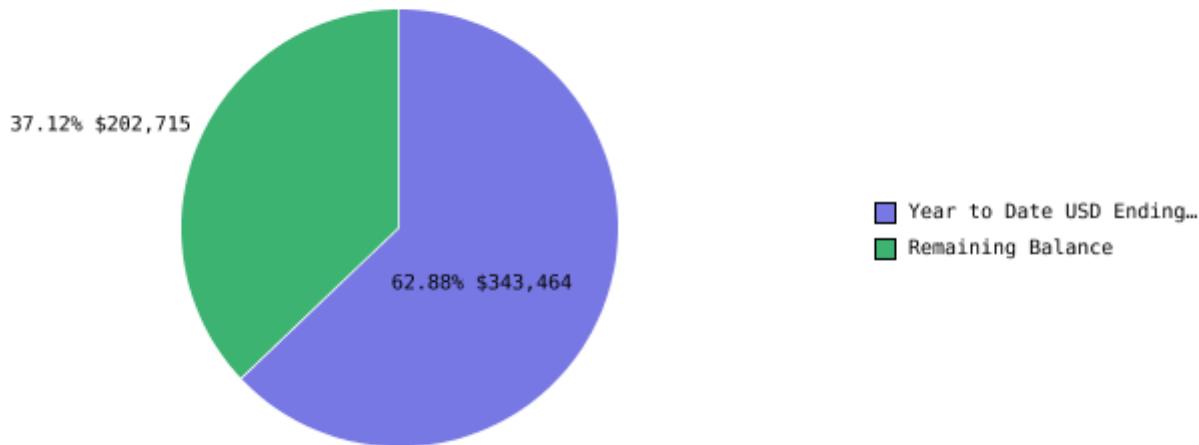
|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified                                  | \$96,600           | \$0              | \$0                | \$96,600           | 0%                           |
| General Administrative                          | \$406,617          | \$32,272         | \$378,144          | \$28,473           | 93%                          |
| Facility Maintenance                            | \$287,267          | \$23,993         | \$218,359          | \$68,908           | 76%                          |
| Course Area Maintenance                         | \$629,311          | \$40,593         | \$430,856          | \$198,455          | 68%                          |
| Equipment Maintenance                           | \$193,430          | \$10,825         | \$150,597          | \$42,832           | 78%                          |
| Retail Operations                               | \$831,648          | \$38,037         | \$706,468          | \$125,180          | 85%                          |
| Lessons   | \$157,850          | \$0              | \$5,000            | \$152,850          | 3%                           |
| <b>Total Operating by Program</b>               | <b>\$2,602,723</b> | <b>\$145,720</b> | <b>\$1,889,424</b> | <b>\$713,299</b>   | <b>73%</b>                   |
| Capital Projects                                | \$546,179          | \$189            | \$343,464          | \$202,715          | 63%                          |
| Capital Maintenance                             | \$80,813           | \$6,007          | \$24,837           | \$55,976           | 31%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$626,992</b>   | <b>\$6,195</b>   | <b>\$368,301</b>   | <b>\$258,691</b>   | <b>59%</b>                   |
| Overhead  | \$282,200          | \$23,517         | \$235,167          | \$47,033           | 83%                          |
| Transfers Out                                   | \$82,200           | \$6,367          | \$63,667           | \$18,533           | 77%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$364,400</b>   | <b>\$29,883</b>  | <b>\$298,833</b>   | <b>\$65,567</b>    | <b>82%</b>                   |
| <b>Total Outflows</b>                           | <b>\$3,594,115</b> | <b>\$181,799</b> | <b>\$2,556,558</b> | <b>\$1,037,557</b> | <b>71%</b>                   |

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Golf Course Fund Capital Projects**

|  | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|------------------|-------------------|------------------------------|
| 50617-50617 Interior - Golf and Nordic Clubhouse | \$126,123        | \$0             | \$44,708         | \$81,415          | 35%                          |
| 51538-51538 Golf Facility Improvements           | \$7,789          | \$0             | \$7,788          | \$1               | 100%                         |
| 51603-51603 Holes 4 Re-build                     | \$242,067        | \$189           | \$159,852        | \$82,215          | 66%                          |
| 51735-51735 Golf Business Plan                   | \$45,000         | \$0             | \$18,000         | \$27,000          | 40%                          |
| 51736-51736 Fleet - Golf - 2024                  | \$125,200        | \$0             | \$113,115        | \$12,085          | 90%                          |
| <b>Capital Project Budget Totals</b>             | <b>\$546,179</b> | <b>\$189</b>    | <b>\$343,464</b> | <b>\$202,715</b>  | <b>63%</b>                   |

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Oct-24 491-Truscott I Housing Fund

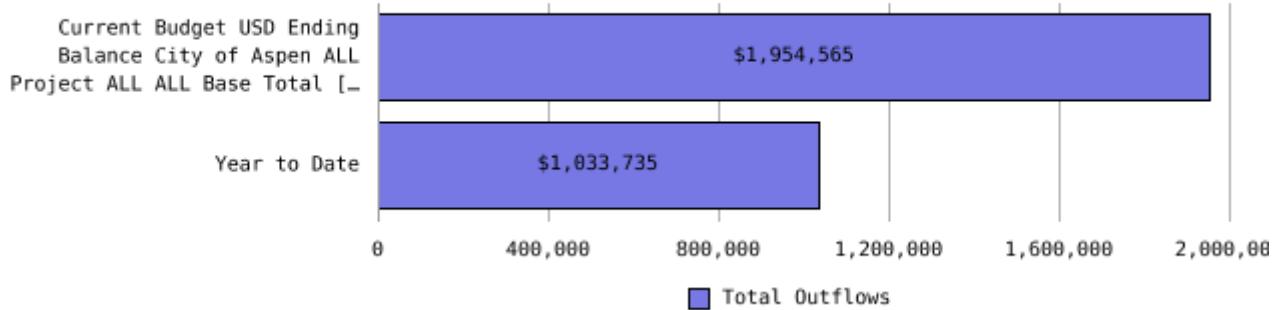
|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|-------------------|------------------------------|
| 44711-Laundry                                       | \$31,000           | \$391            | \$19,868           | \$11,132          | 64%                          |
| 44712-Parking fees                                  | \$150              | \$0              | \$150              | \$0               | 100%                         |
| <b>Total Charges for Service</b>                    | <b>\$31,150</b>    | <b>\$391</b>     | <b>\$20,018</b>    | <b>\$11,132</b>   | <b>64%</b>                   |
| 45515-Refund of expenditures - Housing              | \$5,300            | \$0              | \$10,514           | (\$5,214)         | 198%                         |
| 45610-Miscellaneous revenue                         | \$200              | \$25             | \$100              | \$100             | 50%                          |
| <b>Total Refund of Expenditures / Misc.</b>         | <b>\$5,500</b>     | <b>\$25</b>      | <b>\$10,614</b>    | <b>(\$5,114)</b>  | <b>193%</b>                  |
| 46111-Pooled cash investment income                 | \$26,700           | \$6,864          | \$61,853           | (\$35,153)        | 232%                         |
| 46112-Pooled cash unrealized gains/losses           | \$0                | (\$23,878)       | \$3,826            | (\$3,826)         | 0%                           |
| 46119-Other interest income                         | \$0                | \$397            | \$8,032            | (\$8,032)         | 0%                           |
| 46211-Rental income - permanent                     | \$1,360,000        | \$116,303        | \$1,114,072        | \$245,928         | 82%                          |
| 46215-Late rent fees                                | \$3,500            | \$500            | \$3,500            | \$0               | 100%                         |
| 46229-Other facility rentals                        | \$95,000           | \$7,917          | \$79,167           | \$15,833          | 83%                          |
| <b>Total Other Revenues</b>                         | <b>\$1,485,200</b> | <b>\$108,103</b> | <b>\$1,270,449</b> | <b>\$214,751</b>  | <b>86%</b>                   |
| <b>Total Inflows</b>                                | <b>\$1,521,850</b> | <b>\$108,520</b> | <b>\$1,301,081</b> | <b>\$220,769</b>  | <b>85%</b>                   |
| 51000-Personnel services                            | \$139,086          | \$9,675          | \$97,568           | \$41,518          | 70%                          |
| 52000-Purchased professional and technical services | \$2,640            | \$0              | \$0                | \$2,640           | 0%                           |
| 53000-Purchased-property services                   | \$294,810          | \$27,262         | \$224,914          | \$69,896          | 76%                          |
| 54000-Other purchased services                      | \$82,830           | \$3,052          | \$73,070           | \$9,760           | 88%                          |
| 55000-Supplies                                      | \$31,730           | \$0              | \$17,465           | \$14,265          | 55%                          |
| 56000-Utilities                                     | \$204,400          | \$8,995          | \$134,533          | \$69,867          | 66%                          |
| <b>Total Operating</b>                              | <b>\$755,496</b>   | <b>\$48,985</b>  | <b>\$547,552</b>   | <b>\$207,945</b>  | <b>72%</b>                   |
| Capital Projects                                    | \$703,162          | \$0              | \$107,968          | \$595,194         | 15%                          |
| Capital Maintenance                                 | \$98,907           | \$0              | \$47,382           | \$51,525          | 48%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$802,069</b>   | <b>\$0</b>       | <b>\$155,350</b>   | <b>\$646,719</b>  | <b>19%</b>                   |
| 61110-General fund overhead                         | \$81,500           | \$6,792          | \$67,917           | \$13,583          | 83%                          |
| <b>Total Overhead</b>                               | <b>\$81,500</b>    | <b>\$6,792</b>   | <b>\$67,917</b>    | <b>\$13,583</b>   | <b>83%</b>                   |
| 65150-Transfer to Affordable Housing Fund           | \$300,000          | \$25,000         | \$250,000          | \$50,000          | 83%                          |
| 65505-Transfer to Employee Housing Fund             | \$15,500           | \$1,292          | \$12,917           | \$2,583           | 83%                          |
| <b>Total Transfers Out</b>                          | <b>\$315,500</b>   | <b>\$26,292</b>  | <b>\$262,917</b>   | <b>\$52,583</b>   | <b>83%</b>                   |
| <b>Total Outflows</b>                               | <b>\$1,954,565</b> | <b>\$82,068</b>  | <b>\$1,033,735</b> | <b>\$920,831</b>  | <b>53%</b>                   |

### Fund Balance Summary

|   |                    |
|---|--------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$9,867,444</b> |
| Add Back Compensated Absences                 | \$18,486           |
| Deduct Land / CIP                             | (\$1,051,314)      |
| Deduct Other Capital Assets                   | (\$6,683,987)      |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$2,150,629</b> |
| Net Change Year to Date                       | \$267,346          |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$2,417,976</b> |

City of Aspen  
 Year-to-Date Financials: Oct-24  
491-Truscott I Housing Fund

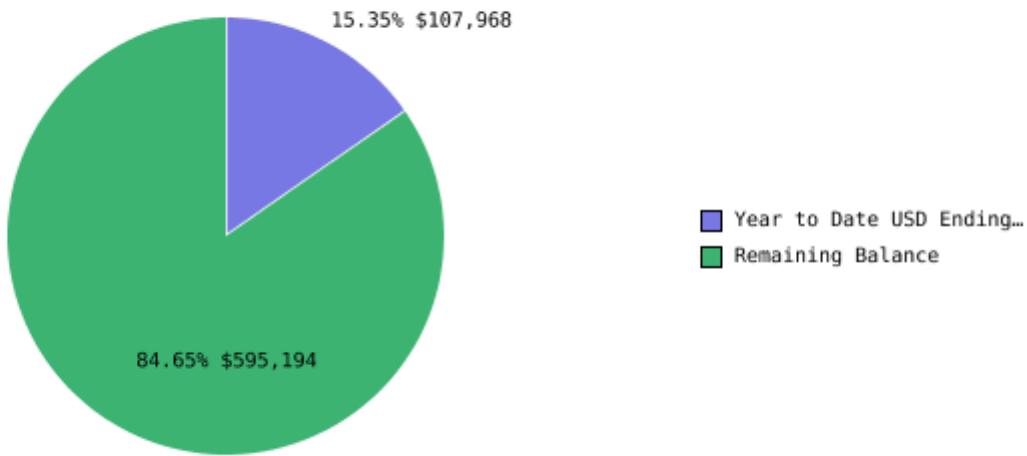
|   | Current Budget     | Period Activity | Year to Date       | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|-------------------|------------------------------|
| General Administrative                          | \$19,250           | \$134           | \$4,432            | \$14,818          | 23%                          |
| Facility Maintenance                            | \$561,226          | \$34,399        | \$409,458          | \$151,769         | 73%                          |
| Property Management                             | \$175,020          | \$14,452        | \$133,662          | \$41,358          | 76%                          |
| <b>Total Operating by Program</b>               | <b>\$755,496</b>   | <b>\$48,985</b> | <b>\$547,552</b>   | <b>\$207,945</b>  | <b>72%</b>                   |
| Capital Projects                                | \$703,162          | \$0             | \$107,968          | \$595,194         | 15%                          |
| Capital Maintenance                             | \$98,907           | \$0             | \$47,382           | \$51,525          | 48%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$802,069</b>   | <b>\$0</b>      | <b>\$155,350</b>   | <b>\$646,719</b>  | <b>19%</b>                   |
| Overhead  | \$81,500           | \$6,792         | \$67,917           | \$13,583          | 83%                          |
| Transfers Out                                   | \$315,500          | \$26,292        | \$262,917          | \$52,583          | 83%                          |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$397,000</b>   | <b>\$33,083</b> | <b>\$330,833</b>   | <b>\$66,167</b>   | <b>83%</b>                   |
| <b>Total Outflows</b>                           | <b>\$1,954,565</b> | <b>\$82,068</b> | <b>\$1,033,735</b> | <b>\$920,831</b>  | <b>53%</b>                   |

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Truscott I Housing Fund Capital Projects**

|  | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|------------------|-------------------|------------------------------|
| 50625-50625 Truscott Snow Removal Equipment Replacement            | \$12,000         | \$0             | \$0              | \$12,000          | 0%                           |
| 50643-50643 Truscott 100 Laundry Room Equipment Replacement        | \$224,000        | \$0             | \$1,800          | \$222,200         | 1%                           |
| 50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement | \$47,000         | \$0             | \$0              | \$47,000          | 0%                           |
| 50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement       | \$119,493        | \$0             | \$96,284         | \$23,209          | 81%                          |
| 50657-50657 Truscott Fire Protection System Replacement            | \$169,869        | \$0             | \$9,884          | \$159,985         | 6%                           |
| 50660-50660 Truscott Snowblower Replacement 2022                   | \$10,000         | \$0             | \$0              | \$10,000          | 0%                           |
| 50663-50663 Interior Unit HVAC - Bld 100 Units                     | \$40,000         | \$0             | \$0              | \$40,000          | 0%                           |
| 51636-51636 Mechanical 100 Building Office & Clubhouse             | \$5,800          | \$0             | \$0              | \$5,800           | 0%                           |
| 51737-51737 Truscott Exterior Lighting Replacement                 | \$25,000         | \$0             | \$0              | \$25,000          | 0%                           |
| 51767-51767 Elevator Car Improvements                              | \$50,000         | \$0             | \$0              | \$50,000          | 0%                           |
| <b>Capital Project Budget Totals</b>                               | <b>\$703,162</b> | <b>\$0</b>      | <b>\$107,968</b> | <b>\$595,194</b>  | <b>15%</b>                   |

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Oct-24  
492-Marolt Housing Fund

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|-------------------|------------------------------|
| 44711-Laundry                               | \$25,000           | \$0              | \$18,549           | \$6,451           | 74%                          |
| 44712-Parking fees                          | \$15,000           | \$327            | \$9,570            | \$5,430           | 64%                          |
| <b>Total Charges for Service</b>            | <b>\$40,000</b>    | <b>\$327</b>     | <b>\$28,119</b>    | <b>\$11,881</b>   | <b>70%</b>                   |
| 45515-Refund of expenditures - Housing      | \$25,000           | \$0              | \$10,500           | \$14,500          | 42%                          |
| 45610-Miscellaneous revenue                 | \$500              | \$0              | \$100              | \$400             | 20%                          |
| <b>Total Refund of Expenditures / Misc.</b> | <b>\$25,500</b>    | <b>\$0</b>       | <b>\$10,600</b>    | <b>\$14,900</b>   | <b>42%</b>                   |
| 46111-Pooled cash investment income         | \$52,900           | \$5,212          | \$62,643           | (\$9,743)         | 118%                         |
| 46112-Pooled cash unrealized gains/losses   | \$0                | (\$18,131)       | \$6,204            | (\$6,204)         | 0%                           |
| 46119-Other interest income                 | \$0                | \$302            | \$8,336            | (\$8,336)         | 0%                           |
| 46212-Rental income - seasonal              | \$1,560,000        | \$149,852        | \$1,438,025        | \$121,975         | 92%                          |
| 46215-Late rent fees                        | \$200              | \$0              | \$150              | \$50              | 75%                          |
| 46221-Cafeteria lease                       | \$18,860           | \$0              | \$18,983           | (\$123)           | 101%                         |
| <b>Total Other Revenues</b>                 | <b>\$1,631,960</b> | <b>\$137,235</b> | <b>\$1,534,341</b> | <b>\$97,619</b>   | <b>94%</b>                   |
| <b>Total Inflows</b>                        | <b>\$1,697,460</b> | <b>\$137,562</b> | <b>\$1,573,060</b> | <b>\$124,400</b>  | <b>93%</b>                   |
| 51000-Personnel services                    | \$129,566          | \$9,009          | \$90,908           | \$38,658          | 70%                          |
| 53000-Purchased-property services           | \$300,340          | \$26,476         | \$286,640          | \$13,700          | 95%                          |
| 54000-Other purchased services              | \$48,800           | \$1,770          | \$47,710           | \$1,090           | 98%                          |
| 55000-Supplies                              | \$20,170           | \$0              | \$9,535            | \$10,635          | 47%                          |
| 56000-Utilities                             | \$120,900          | \$4,617          | \$92,471           | \$28,429          | 76%                          |
| <b>Total Operating</b>                      | <b>\$619,776</b>   | <b>\$41,872</b>  | <b>\$527,265</b>   | <b>\$92,511</b>   | <b>85%</b>                   |
| Capital Projects                            | \$908,812          | \$37,272         | \$335,939          | \$572,873         | 37%                          |
| Capital Maintenance                         | \$103,500          | \$9,909          | \$81,363           | \$22,137          | 79%                          |
| <b>Total Capital / Capital Maintenance</b>  | <b>\$1,012,312</b> | <b>\$47,181</b>  | <b>\$417,303</b>   | <b>\$595,009</b>  | <b>41%</b>                   |
| 61110-General fund overhead                 | \$63,600           | \$5,300          | \$53,000           | \$10,600          | 83%                          |
| <b>Total Overhead</b>                       | <b>\$63,600</b>    | <b>\$5,300</b>   | <b>\$53,000</b>    | <b>\$10,600</b>   | <b>83%</b>                   |
| 65150-Transfer to Affordable Housing Fund   | \$700,000          | \$58,333         | \$583,333          | \$116,667         | 83%                          |
| 65505-Transfer to Employee Housing Fund     | \$14,400           | \$1,200          | \$12,000           | \$2,400           | 83%                          |
| <b>Total Transfers Out</b>                  | <b>\$714,400</b>   | <b>\$59,533</b>  | <b>\$595,333</b>   | <b>\$119,067</b>  | <b>83%</b>                   |
| <b>Total Outflows</b>                       | <b>\$2,410,088</b> | <b>\$153,886</b> | <b>\$1,592,901</b> | <b>\$817,187</b>  | <b>66%</b>                   |

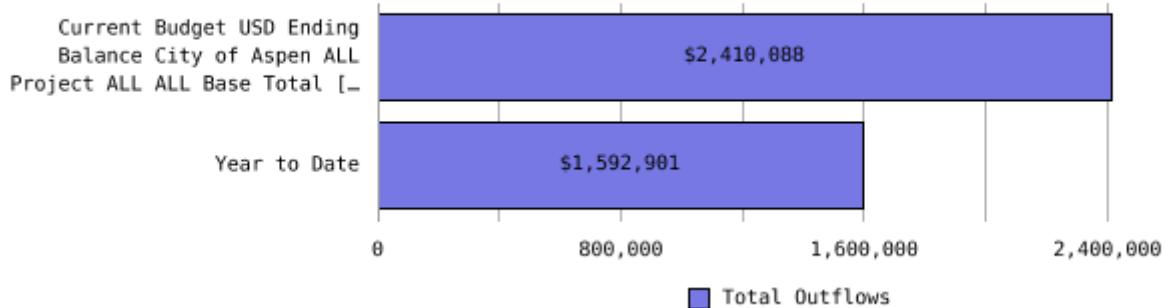
**Fund Balance Summary**

|   |                    |
|---|--------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$4,144,699</b> |
| Add Back Compensated Absences                 | \$17,285           |
| Deduct Land / CIP                             | (\$252,088)        |
| Deduct Other Capital Assets                   | (\$1,516,108)      |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$2,393,789</b> |
| Net Change Year to Date                       | (\$19,841)         |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$2,373,948</b> |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**492-Marolt Housing Fund**

|   | <b>Current Budget</b> | <b>Period Activity</b> | <b>Year to Date</b> | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|------------------------|---------------------|--------------------------|-------------------------------------|
| General Administrative                          | \$5,150               | \$55                   | \$4,482             | \$668                    | 87%                                 |
| Facility Maintenance                            | \$425,136             | \$23,852               | \$350,220           | \$74,916                 | 82%                                 |
| Property Management                             | \$189,490             | \$17,965               | \$172,563           | \$16,927                 | 91%                                 |
| <b>Total Operating by Program</b>               | <b>\$619,776</b>      | <b>\$41,872</b>        | <b>\$527,265</b>    | <b>\$92,511</b>          | <b>85%</b>                          |
| Capital Projects                                | \$908,812             | \$37,272               | \$335,939           | \$572,873                | 37%                                 |
| Capital Maintenance                             | \$103,500             | \$9,909                | \$81,363            | \$22,137                 | 79%                                 |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$1,012,312</b>    | <b>\$47,181</b>        | <b>\$417,303</b>    | <b>\$595,009</b>         | <b>41%</b>                          |
| Overhead  | \$63,600              | \$5,300                | \$53,000            | \$10,600                 | 83%                                 |
| Transfers Out                                   | \$714,400             | \$59,533               | \$595,333           | \$119,067                | 83%                                 |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$778,000</b>      | <b>\$64,833</b>        | <b>\$648,333</b>    | <b>\$129,667</b>         | <b>83%</b>                          |
| <b>Total Outflows</b>                           | <b>\$2,410,088</b>    | <b>\$153,886</b>       | <b>\$1,592,901</b>  | <b>\$817,187</b>         | <b>66%</b>                          |

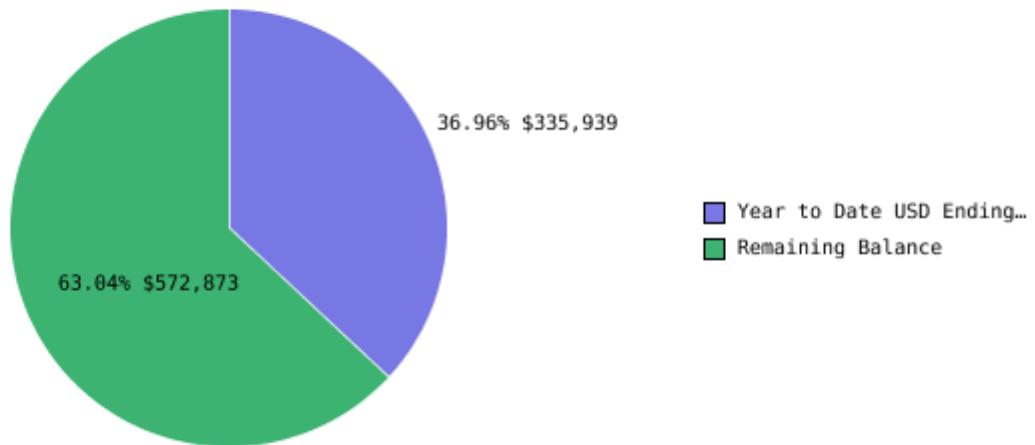
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Marolt Housing Fund Capital Projects**

|   | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| 51606-51606 Marolt - Exterior Painting - 2023                 | \$34,000         | \$0             | \$0              | \$34,000          | 0%                           |
| 51661-51661 Building Envelope Improvements and Water Proofing | \$797,912        | \$37,272        | \$327,312        | \$470,600         | 41%                          |
| 51739-51739 Replace Window & Door Blinds (100 Units)          | \$76,900         | \$0             | \$8,627          | \$68,273          | 11%                          |
| <b>Capital Project Budget Totals</b>                          | <b>\$908,812</b> | <b>\$37,272</b> | <b>\$335,939</b> | <b>\$572,873</b>  | <b>37%</b>                   |

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Oct-24 501-Employee Benefits Fund

|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  |             |
|---|--------------------|-------------------|--------------------|--------------------|-------------|
| 45521-Refund of expenditures - Stop loss            | \$350,000          | \$124,758         | \$938,289          | (\$588,289)        | 268%        |
| 45522-Refund of expenditures - Prescriptions        | \$70,000           | \$2,013           | \$132,521          | (\$62,521)         | 189%        |
| 45610-Miscellaneous revenue                         | \$4,300            | \$0               | \$73               | \$4,227            | 2%          |
| 45711-Employee premiums                             | \$859,600          | \$57,182          | \$570,211          | \$289,389          | 66%         |
| 45712-Employer premiums                             | \$6,138,000        | \$521,563         | \$5,236,379        | \$901,621          | 85%         |
| 45721-COBRA revenues                                | \$29,200           | \$5,733           | \$31,628           | (\$2,428)          | 108%        |
| <b>Total Refund of Expenditures &amp; Premiums</b>  | <b>\$7,451,100</b> | <b>\$711,249</b>  | <b>\$6,909,100</b> | <b>\$542,000</b>   | <b>93%</b>  |
| 46111-Pooled cash investment income                 | \$41,800           | \$9,166           | \$94,913           | (\$53,113)         | 227%        |
| 46112-Pooled cash unrealized gains/losses           | \$0                | (\$31,886)        | \$11,906           | (\$11,906)         | 0%          |
| 46119-Other interest income                         | \$0                | \$531             | \$12,521           | (\$12,521)         | 0%          |
| <b>Total Investment Income &amp; Other Revenues</b> | <b>\$41,800</b>    | <b>(\$22,189)</b> | <b>\$119,341</b>   | <b>(\$77,541)</b>  | <b>286%</b> |
| <b>Total Inflows</b>                                | <b>\$7,492,900</b> | <b>\$689,060</b>  | <b>\$7,028,441</b> | <b>\$464,459</b>   | <b>94%</b>  |
| 51000-Personnel services                            | \$265,200          | \$1,708           | \$222,875          | \$42,325           | 84%         |
| 52000-Purchased professional and technical services | \$430,900          | \$639             | \$362,390          | \$68,510           | 84%         |
| 54000-Other purchased services                      | \$7,228,800        | \$517,921         | \$6,225,943        | \$1,002,857        | 86%         |
| 55000-Supplies                                      | \$500              | \$0               | \$217              | \$283              | 43%         |
| <b>Total Operating</b>                              | <b>\$7,925,400</b> | <b>\$520,269</b>  | <b>\$6,811,425</b> | <b>\$1,113,975</b> | <b>86%</b>  |
| <b>Total Outflows</b>                               | <b>\$7,925,400</b> | <b>\$520,269</b>  | <b>\$6,811,425</b> | <b>\$1,113,975</b> | <b>86%</b>  |

### Fund Balance Summary

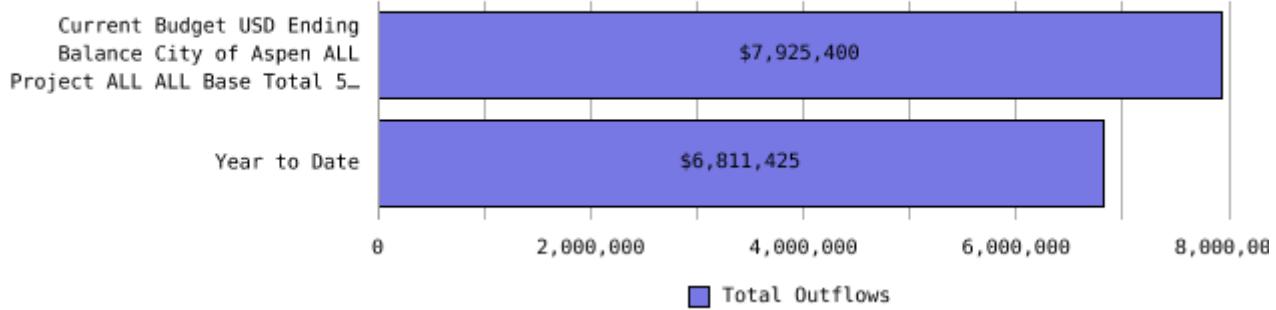
|   |                    |
|---|--------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$2,549,150</b> |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$2,549,150</b> |
| Net Change Year to Date                       | \$217,016          |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$2,766,166</b> |



## City of Aspen Year-to-Date Financials: Oct-24 501-Employee Benefits Fund

|                                    | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  |            |
|------------------------------------|--------------------|------------------|--------------------|--------------------|------------|
| Administrative Costs               | \$258,500          | \$639            | \$253,342          | \$5,158            | 98%        |
| Employee Health, Wellness & Safety | \$439,100          | \$1,708          | \$333,884          | \$105,216          | 76%        |
| Reinsurance                        | \$640,500          | \$0              | \$502,300          | \$138,200          | 78%        |
| Claims Paid                        | \$6,587,300        | \$517,921        | \$5,721,899        | \$865,401          | 87%        |
| <b>Total Operating by Program</b>  | <b>\$7,925,400</b> | <b>\$520,269</b> | <b>\$6,811,425</b> | <b>\$1,113,975</b> | <b>86%</b> |
| <b>Total Outflows</b>              | <b>\$7,925,400</b> | <b>\$520,269</b> | <b>\$6,811,425</b> | <b>\$1,113,975</b> | <b>86%</b> |

### Budget vs Actual



City of Aspen  
 Year-to-Date Financials: Oct-24  
505-Employee Housing Fund

|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-------------------|--------------------|--------------------|------------------------------|
| 44641-Sale of housing units                         | \$1,250,781        | \$0               | \$1,605,294        | (\$354,513)        | 128%                         |
| 45515-Refund of expenditures - Housing              | \$134,900          | \$11,100          | \$111,000          | \$23,900           | 82%                          |
| 45530-Refund of expenditures - Other                | \$0                | \$0               | \$564              | (\$564)            | 0%                           |
| <b>Total Refund of Expenditures &amp; Sales</b>     | <b>\$1,385,681</b> | <b>\$11,100</b>   | <b>\$1,716,858</b> | <b>(\$331,177)</b> | <b>124%</b>                  |
| 46111-Pooled cash investment income                 | \$167,100          | \$19,244          | \$156,712          | \$10,388           | 94%                          |
| 46112-Pooled cash unrealized gains/losses           | \$0                | (\$66,942)        | \$2,632            | (\$2,632)          | 0%                           |
| 46119-Other interest income                         | \$0                | \$1,372           | \$23,262           | (\$23,262)         | 0%                           |
| 46211-Rental income - permanent                     | \$300,000          | \$33,283          | \$326,470          | (\$26,470)         | 109%                         |
| <b>Total Investment Income &amp; Other Revenues</b> | <b>\$467,100</b>   | <b>(\$13,044)</b> | <b>\$509,076</b>   | <b>(\$41,976)</b>  | <b>109%</b>                  |
| 64001-Transfer from General Fund                    | \$1,690,500        | \$138,642         | \$1,386,417        | \$304,083          | 82%                          |
| 64100-Transfer from Parks Fund                      | \$543,100          | \$45,258          | \$452,583          | \$90,517           | 83%                          |
| 64120-Transfer from Wheeler Fund                    | \$235,200          | \$19,600          | \$196,000          | \$39,200           | 83%                          |
| 64141-Transfer from Transportation Fund             | \$71,000           | \$5,917           | \$59,167           | \$11,833           | 83%                          |
| 64150-Transfer from Affordable Housing Fund         | \$23,900           | \$1,992           | \$19,917           | \$3,983            | 83%                          |
| 64152-Transfer from Daycare Fund                    | \$107,400          | \$8,950           | \$89,500           | \$17,900           | 83%                          |
| 64160-Transfer from Stormwater Fund                 | \$53,700           | \$4,475           | \$44,750           | \$8,950            | 83%                          |
| 64421-Transfer from Water Fund                      | \$306,000          | \$25,500          | \$255,000          | \$51,000           | 83%                          |
| 64431-Transfer from Electric Fund                   | \$155,700          | \$12,975          | \$129,750          | \$25,950           | 83%                          |
| 64451-Transfer from Parking Fund                    | \$166,500          | \$13,875          | \$138,750          | \$27,750           | 83%                          |
| 64471-Transfer from Golf Fund                       | \$76,400           | \$6,367           | \$63,667           | \$12,733           | 83%                          |
| 64491-Transfer from Truscott Housing Fund           | \$15,500           | \$1,292           | \$12,917           | \$2,583            | 83%                          |
| 64492-Transfer from Marolt Housing Fund             | \$14,400           | \$1,200           | \$12,000           | \$2,400            | 83%                          |
| 64510-Transfer from IT Fund                         | \$95,500           | \$7,958           | \$79,583           | \$15,917           | 83%                          |
| <b>Total Transfers In</b>                           | <b>\$3,554,800</b> | <b>\$294,000</b>  | <b>\$2,940,000</b> | <b>\$614,800</b>   | <b>83%</b>                   |
| <b>Total Inflows</b>                                | <b>\$5,407,581</b> | <b>\$292,056</b>  | <b>\$5,165,934</b> | <b>\$241,647</b>   | <b>96%</b>                   |
| 51000-Personnel services                            | \$61,500           | \$0               | \$1,500            | \$60,000           | 2%                           |
| 52000-Purchased professional and technical services | \$75,000           | \$0               | \$21,396           | \$53,604           | 29%                          |
| 53000-Purchased-property services                   | \$62,790           | \$0               | \$53,835           | \$8,955            | 86%                          |
| 54000-Other purchased services                      | \$36,910           | \$10,969          | \$72,108           | (\$35,198)         | 195%                         |
| 55000-Supplies                                      | \$3,743,711        | \$0               | \$4,672,941        | (\$929,230)        | 125%                         |
| 56000-Utilities                                     | \$34,120           | \$2,078           | \$28,943           | \$5,177            | 85%                          |
| <b>Total Operating</b>                              | <b>\$4,014,031</b> | <b>\$13,047</b>   | <b>\$4,850,725</b> | <b>(\$836,694)</b> | <b>121%</b>                  |
| Capital Projects                                    | \$2,854,652        | \$0               | \$49,824           | \$2,804,828        | 2%                           |
| Capital Maintenance                                 | \$358,000          | \$18,208          | \$338,721          | \$19,279           | 95%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$3,212,652</b> | <b>\$18,208</b>   | <b>\$388,545</b>   | <b>\$2,824,107</b> | <b>12%</b>                   |
| <b>Total Outflows</b>                               | <b>\$7,226,683</b> | <b>\$31,255</b>   | <b>\$5,239,270</b> | <b>\$1,987,413</b> | <b>72%</b>                   |

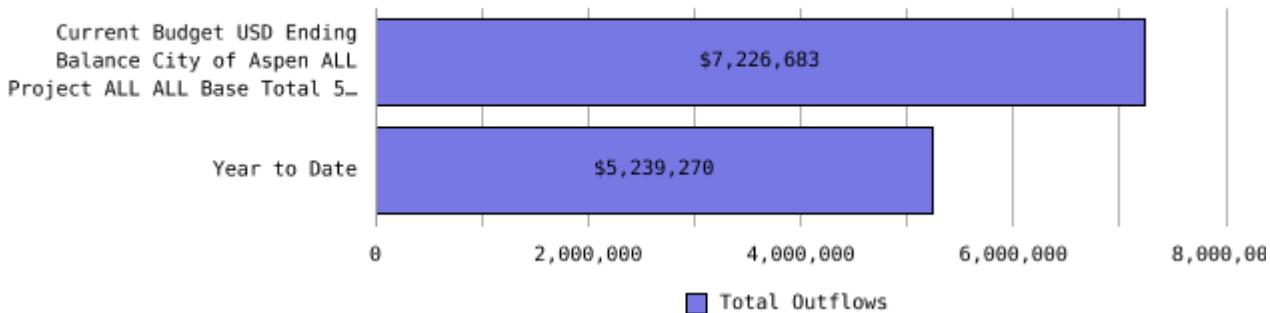
**Fund Balance Summary**

|   |                     |
|---|---------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$16,161,134</b> |
| Deduct Land / CIP                             | (\$65,098)          |
| Deduct Other Capital Assets                   | (\$1,444,838)       |
| Deduct Housing Held in Inventory              | (\$7,852,283)       |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$6,798,915</b>  |
| Net Change Year to Date                       | (\$73,336)          |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$6,725,579</b>  |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**505-Employee Housing Fund**

|   | <b>Current Budget</b> | <b>Period Activity</b> | <b>Year to Date</b> | <b>Remaining Balance</b> | <b>Actuals as Percent of Budget</b> |
|---|-----------------------|------------------------|---------------------|--------------------------|-------------------------------------|
| General Administrative                          | \$75,000              | \$0                    | \$10,645            | \$64,355                 | 14%                                 |
| Housing Operations & Maintenance                | \$3,877,531           | \$13,047               | \$4,838,580         | (\$961,049)              | 125%                                |
| Down Payment Assistance Program                 | \$61,500              | \$0                    | \$1,500             | \$60,000                 | 2%                                  |
| <b>Total Operating by Program</b>               | <b>\$4,014,031</b>    | <b>\$13,047</b>        | <b>\$4,850,725</b>  | <b>(\$836,694)</b>       | <b>121%</b>                         |
| Capital Projects                                | \$2,854,652           | \$0                    | \$49,824            | \$2,804,828              | 2%                                  |
| Capital Maintenance                             | \$358,000             | \$18,208               | \$338,721           | \$19,279                 | 95%                                 |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$3,212,652</b>    | <b>\$18,208</b>        | <b>\$388,545</b>    | <b>\$2,824,107</b>       | <b>12%</b>                          |
| <b>Total Outflows</b>                           | <b>\$7,226,683</b>    | <b>\$31,255</b>        | <b>\$5,239,270</b>  | <b>\$1,987,413</b>       | <b>72%</b>                          |

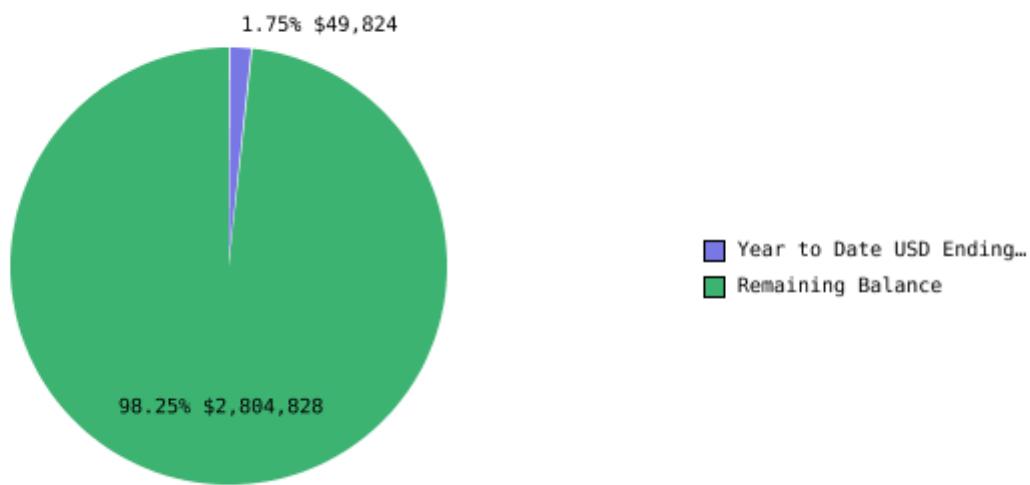
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Employee Housing Fund Capital Projects**

|  | Current Budget     | Period Activity | Year to Date    | Remaining Balance  | Actuals as Percent of Budget |
|--|--------------------|-----------------|-----------------|--------------------|------------------------------|
| 51529-51529 Main Street Cabin Housing                  | \$2,667,574        | \$0             | \$19,209        | \$2,648,365        | 1%                           |
| 51534-51534 Water Place Roof Replacement               | \$25,000           | \$0             | \$12,075        | \$12,925           | 48%                          |
| 51682-51682 8 Water Place Basement Remodel             | \$52,078           | \$0             | \$1,008         | \$51,071           | 2%                           |
| 51740-51740 City Housing Property Condition Assessment | \$75,000           | \$0             | \$0             | \$75,000           | 0%                           |
| 51741-51741 1101 East Cooper Window Replacement        | \$35,000           | \$0             | \$17,532        | \$17,468           | 50%                          |
| <b>Capital Project Budget Totals</b>                   | <b>\$2,854,652</b> | <b>\$0</b>      | <b>\$49,824</b> | <b>\$2,804,828</b> | <b>2%</b>                    |

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Oct-24

#### 510-Information Technology Fund

|   | Current Budget     | Period Activity   | Year to Date       | Remaining Balance  | Actuals as % of Budget |
|---|--------------------|-------------------|--------------------|--------------------|------------------------|
| 43419-Other state operating grants                  | \$111,500          | \$0               | \$0                | \$111,500          | 0%                     |
| 43429-Other state capital grants                    | \$221,500          | \$0               | \$23,773           | \$197,727          | 11%                    |
| <b>Total Intergovernmental &amp; Grants</b>         | <b>\$333,000</b>   | <b>\$0</b>        | <b>\$23,773</b>    | <b>\$309,227</b>   | <b>7%</b>              |
| 44113-IT fees                                       | \$236,200          | \$21,421          | \$211,714          | \$24,486           | 90%                    |
| <b>Total Charges for Service</b>                    | <b>\$236,200</b>   | <b>\$21,421</b>   | <b>\$211,714</b>   | <b>\$24,486</b>    | <b>90%</b>             |
| 45512-Refund of expenditures - County               | \$47,100           | \$11,326          | \$45,304           | \$1,796            | 96%                    |
| 45610-Miscellaneous revenue                         | \$500              | \$150             | \$1,975            | (\$1,475)          | 395%                   |
| <b>Total Refund of Expenditures</b>                 | <b>\$47,600</b>    | <b>\$11,476</b>   | <b>\$47,279</b>    | <b>\$321</b>       | <b>99%</b>             |
| 46111-Pooled cash investment income                 | \$13,800           | \$7,026           | \$71,422           | (\$57,622)         | 518%                   |
| 46112-Pooled cash unrealized gains/losses           | \$0                | (\$24,443)        | \$10,210           | (\$10,210)         | 0%                     |
| 46119-Other interest income                         | \$0                | \$407             | \$9,348            | (\$9,348)          | 0%                     |
| <b>Total Investment Income &amp; Other Revenues</b> | <b>\$13,800</b>    | <b>(\$17,010)</b> | <b>\$90,980</b>    | <b>(\$77,180)</b>  | <b>659%</b>            |
| 64001-Transfer from General Fund                    | \$1,844,500        | \$153,708         | \$1,537,083        | \$307,417          | 83%                    |
| 64100-Transfer from Parks Fund                      | \$347,100          | \$28,925          | \$289,250          | \$57,850           | 83%                    |
| 64120-Transfer from Wheeler Fund                    | \$188,700          | \$15,725          | \$157,250          | \$31,450           | 83%                    |
| 64141-Transfer from Transportation Fund             | \$45,300           | \$3,775           | \$37,750           | \$7,550            | 83%                    |
| 64150-Transfer from Affordable Housing Fund         | \$13,500           | \$1,125           | \$11,250           | \$2,250            | 83%                    |
| 64152-Transfer from Daycare Fund                    | \$57,000           | \$4,750           | \$47,500           | \$9,500            | 83%                    |
| 64160-Transfer from Stormwater Fund                 | \$6,800            | \$567             | \$5,667            | \$1,133            | 83%                    |
| 64421-Transfer from Water Fund                      | \$278,400          | \$23,200          | \$232,000          | \$46,400           | 83%                    |
| 64431-Transfer from Electric Fund                   | \$38,000           | \$3,167           | \$31,667           | \$6,333            | 83%                    |
| 64451-Transfer from Parking Fund                    | \$93,600           | \$7,800           | \$78,000           | \$15,600           | 83%                    |
| 64471-Transfer from Golf Fund                       | \$44,100           | \$3,675           | \$36,750           | \$7,350            | 83%                    |
| <b>Total Transfers In</b>                           | <b>\$2,957,000</b> | <b>\$246,417</b>  | <b>\$2,464,167</b> | <b>\$492,833</b>   | <b>83%</b>             |
| <b>Total Inflows</b>                                | <b>\$3,587,600</b> | <b>\$262,304</b>  | <b>\$2,837,913</b> | <b>\$749,687</b>   | <b>79%</b>             |
| 51000-Personnel services                            | \$1,307,981        | \$95,874          | \$1,025,144        | \$282,836          | 78%                    |
| 52000-Purchased professional and technical services | \$15,000           | \$1,635           | \$48,269           | (\$33,269)         | 322%                   |
| 53000-Purchased-property services                   | \$1,990            | \$0               | \$2,847            | (\$857)            | 143%                   |
| 54000-Other purchased services                      | \$697,531          | \$38,510          | \$549,963          | \$147,568          | 79%                    |
| 55000-Supplies                                      | \$52,510           | \$115             | \$14,382           | \$38,128           | 27%                    |
| 59000-Grants & Contributions                        | \$107,700          | \$0               | \$0                | \$107,700          | 0%                     |
| <b>Total Operating</b>                              | <b>\$2,182,712</b> | <b>\$136,134</b>  | <b>\$1,640,605</b> | <b>\$542,107</b>   | <b>75%</b>             |
| Capital Projects                                    | \$1,944,847        | \$75,718          | \$872,846          | \$1,072,001        | 45%                    |
| Capital Maintenance                                 | \$542,660          | \$33,121          | \$150,434          | \$392,226          | 28%                    |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$2,487,507</b> | <b>\$108,838</b>  | <b>\$1,023,280</b> | <b>\$1,464,227</b> | <b>41%</b>             |
| 61110-General fund overhead                         | \$271,900          | \$22,658          | \$226,583          | \$45,317           | 83%                    |
| <b>Total General Fund / IT Overhead</b>             | <b>\$271,900</b>   | <b>\$22,658</b>   | <b>\$226,583</b>   | <b>\$45,317</b>    | <b>83%</b>             |
| 65001-Transfer to General Fund                      | \$3,340            | \$0               | \$0                | \$3,340            | 0%                     |
| 65250-Transfer to Debt Service Fund                 | \$86,300           | \$7,845           | \$78,455           | \$7,846            | 91%                    |
| 65505-Transfer to Employee Housing Fund             | \$95,500           | \$7,958           | \$79,583           | \$15,917           | 83%                    |
| <b>Total Transfers Out</b>                          | <b>\$185,140</b>   | <b>\$15,804</b>   | <b>\$158,038</b>   | <b>\$27,102</b>    | <b>85%</b>             |
| <b>Total Outflows</b>                               | <b>\$5,127,259</b> | <b>\$283,435</b>  | <b>\$3,048,507</b> | <b>\$2,078,752</b> | <b>59%</b>             |
| <b>Net Position Beginning of Year</b>               |                    |                   |                    | <b>\$3,285,363</b> |                        |
| Add Back Compensated Absences / OPEB                |                    |                   |                    | \$290,017          |                        |
| Deduct Land / CIP                                   |                    |                   |                    | (\$172,608)        |                        |
| Deduct Other Capital Assets                         |                    |                   |                    | (\$1,013,680)      |                        |
| <b>Working Fund Balance Beginning of Year</b>       |                    |                   |                    | <b>\$2,389,092</b> |                        |
| Year to Date Net Activity                           |                    |                   |                    | (\$210,594)        |                        |
| <b>Working Fund Balance Year-To-Date</b>            |                    |                   |                    | <b>\$2,178,498</b> |                        |



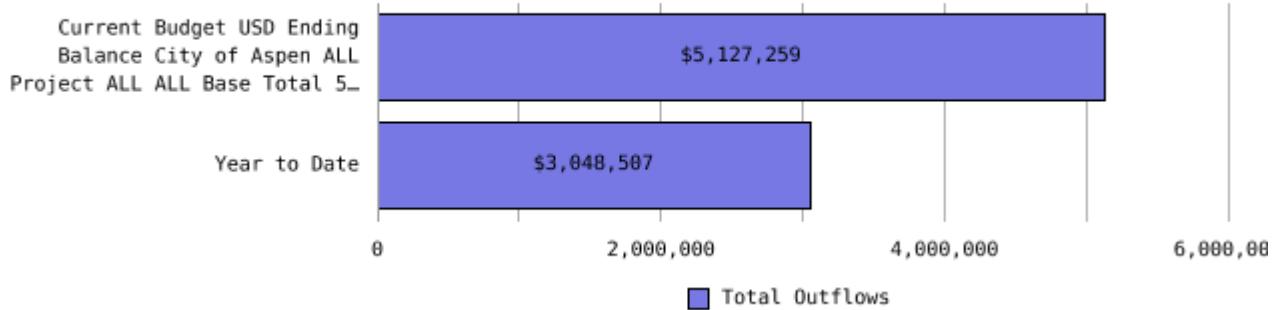
## City of Aspen

### Year-to-Date Financials: Oct-24

#### 510-Information Technology Fund

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as % of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------|
| Non-Classified                                  | \$107,700          | \$0              | \$0                | \$0                | 0%                     |
| General Administrative                          | \$255,781          | \$14,751         | \$222,049          | \$33,731           | 87%                    |
| Workgroup Services                              | \$355,687          | \$26,014         | \$272,685          | \$83,002           | 77%                    |
| Network Services                                | \$707,912          | \$53,250         | \$509,662          | \$198,250          | 72%                    |
| Phone Services                                  | \$120,700          | \$9,901          | \$96,930           | \$23,769           | 80%                    |
| Application Licenses                            | \$262,867          | \$16,122         | \$261,672          | \$1,196            | 100%                   |
| Help Desk                                       | \$257,325          | \$15,086         | \$177,830          | \$79,495           | 69%                    |
| Community Broadband                             | \$114,740          | \$1,010          | \$99,777           | \$14,963           | 87%                    |
| <b>Total Operating by Program</b>               | <b>\$2,182,712</b> | <b>\$136,134</b> | <b>\$1,640,605</b> | <b>\$542,107</b>   | <b>75%</b>             |
| Capital Projects                                | \$1,944,847        | \$75,718         | \$872,846          | \$1,072,001        | 45%                    |
| Capital Maintenance                             | \$542,660          | \$33,121         | \$150,434          | \$392,226          | 28%                    |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$2,487,507</b> | <b>\$108,838</b> | <b>\$1,023,280</b> | <b>\$1,464,227</b> | <b>41%</b>             |
| Overhead  | \$271,900          | \$22,658         | \$226,583          | \$45,317           | 83%                    |
| Transfers Out                                   | \$185,140          | \$15,804         | \$158,038          | \$27,102           | 85%                    |
| <b>Total Overhead &amp; Transfers Out</b>       | <b>\$457,040</b>   | <b>\$38,462</b>  | <b>\$384,621</b>   | <b>\$72,419</b>    | <b>84%</b>             |
| <b>Total Outflows</b>                           | <b>\$5,127,259</b> | <b>\$283,435</b> | <b>\$3,048,507</b> | <b>\$2,078,752</b> | <b>59%</b>             |

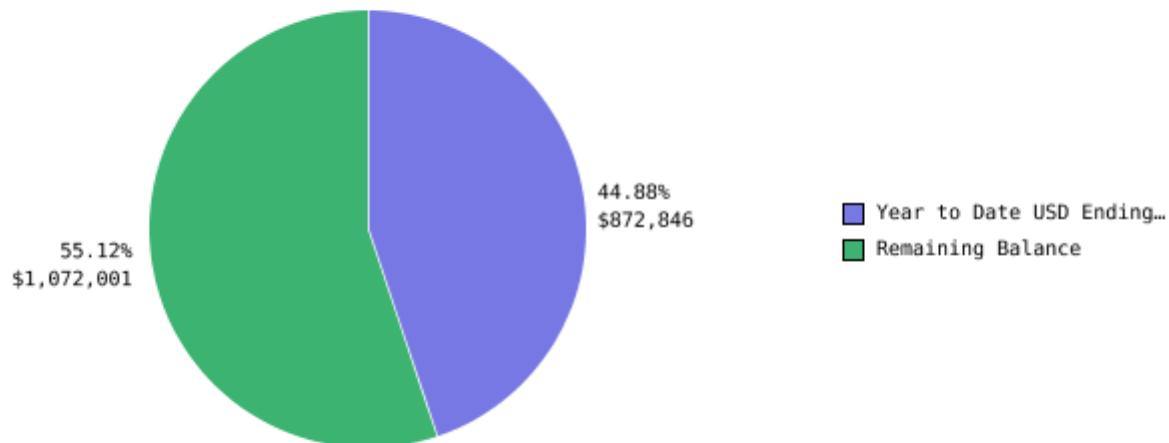
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Information Technology Fund Capital Projects**

|   | Current Budget     | Period Activity | Year to Date     | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| 51435-51435 Roaring Fork Broadband                        | \$347,024          | \$0             | \$47,603         | \$299,421          | 14%                          |
| 51509-51509 Public Website Migration to New Software      | \$25,500           | \$0             | \$20,799         | \$4,701            | 82%                          |
| 51607-51607 Fiber Optic Improvements - 2023               | \$8,371            | \$0             | \$0              | \$8,371            | 0%                           |
| 51649-51649 Data Center Move from Armory to New City Hall | \$360,969          | \$0             | \$313            | \$360,656          | 0%                           |
| 51650-51650 IT Loaner Laptop Refresh - 2023               | \$2,083            | \$0             | \$0              | \$2,083            | 0%                           |
| 51670-51670 City Hall Server Room Cooling System          | \$686,800          | \$62            | \$545,255        | \$141,546          | 79%                          |
| 51742-51742 IT Firewall Refresh - 2024                    | \$89,100           | \$0             | \$64,829         | \$24,271           | 73%                          |
| 51743-51743 Fiber Conduit - Paepcke Park to City Market   | \$160,000          | \$45,956        | \$69,588         | \$90,412           | 43%                          |
| 51745-51745 Vulnerability Management                      | \$30,000           | \$0             | \$0              | \$30,000           | 0%                           |
| 51746-51746 Intranet CitySource Rebuild                   | \$10,000           | \$0             | \$7,980          | \$2,020            | 80%                          |
| 51747-51747 CommVault Backup Upgrade                      | \$25,000           | \$0             | \$27,101         | (\$2,101)          | 108%                         |
| 51748-51748 Microwave Data Link                           | \$40,000           | \$0             | \$0              | \$40,000           | 0%                           |
| 51750-51750 Fiber Optic Improvements - 2024               | \$160,000          | \$29,700        | \$89,379         | \$70,621           | 56%                          |
| <b>Capital Project Budget Totals</b>                      | <b>\$1,944,847</b> | <b>\$75,718</b> | <b>\$872,846</b> | <b>\$1,072,001</b> | <b>45%</b>                   |

**Project Budget Execution**





# CITY OF **ASPEN**

Component Units  
Fund Level Financials



**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**620-Housing Administration Fund**

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 43711-Housing subsidy                               | \$1,582,000        | \$202,575        | \$1,012,875        | \$569,125          | 64%                          |
| <b>Total Intergovernmental / Grants</b>             | <b>\$1,582,000</b> | <b>\$202,575</b> | <b>\$1,012,875</b> | <b>\$569,125</b>   | <b>64%</b>                   |
| 44411-Land use review fees                          | \$1,500            | \$325            | \$1,625            | (\$125)            | 108%                         |
| 44641-Sale of housing units                         | \$500,000          | \$0              | \$0                | \$500,000          | 0%                           |
| 44642-Housing management fee                        | \$566,910          | \$33,427         | \$406,981          | \$159,929          | 72%                          |
| 44643-Sales fees                                    | \$375,000          | \$0              | \$373,153          | \$1,847            | 100%                         |
| 44644-Application fees                              | \$55,000           | \$0              | \$20,835           | \$34,165           | 38%                          |
| 44645-Recertification fees                          | \$10,200           | \$3,970          | \$10,260           | (\$60)             | 101%                         |
| <b>Total Charges for Service</b>                    | <b>\$1,508,610</b> | <b>\$37,722</b>  | <b>\$812,854</b>   | <b>\$695,756</b>   | <b>54%</b>                   |
| 45515-Refund of expenditures - Housing              | \$167,760          | \$0              | \$76,466           | \$91,294           | 46%                          |
| 45610-Miscellaneous revenue                         | \$10,000           | \$0              | \$5,669            | \$4,331            | 57%                          |
| <b>Total Refund of Expenditures / Misc.</b>         | <b>\$177,760</b>   | <b>\$0</b>       | <b>\$82,134</b>    | <b>\$95,626</b>    | <b>46%</b>                   |
| 46111-Pooled cash investment income                 | \$5,000            | \$1,828          | \$21,684           | (\$16,684)         | 434%                         |
| 46112-Pooled cash unrealized gains/losses           | \$0                | (\$6,359)        | \$7,946            | (\$7,946)          | 0%                           |
| 46119-Other interest income                         | \$0                | \$106            | \$2,790            | (\$2,790)          | 0%                           |
| <b>Total Other Revenues</b>                         | <b>\$5,000</b>     | <b>(\$4,425)</b> | <b>\$32,420</b>    | <b>(\$27,420)</b>  | <b>648%</b>                  |
| <b>Total Inflows</b>                                | <b>\$3,273,370</b> | <b>\$235,872</b> | <b>\$1,940,283</b> | <b>\$1,333,087</b> | <b>59%</b>                   |
| 51000-Personnel services                            | \$1,780,303        | \$131,688        | \$1,277,781        | \$502,522          | 72%                          |
| 52000-Purchased professional and technical services | \$867,450          | \$51,058         | \$591,107          | \$276,343          | 68%                          |
| 53000-Purchased-property services                   | \$107,600          | \$7,917          | \$79,167           | \$28,433           | 74%                          |
| 54000-Other purchased services                      | \$225,580          | \$2,404          | \$226,540          | (\$960)            | 100%                         |
| 55000-Supplies                                      | \$41,740           | \$11,923         | \$56,169           | (\$14,429)         | 135%                         |
| 56000-Utilities                                     | \$0                | \$0              | \$1,443            | (\$1,443)          | 0%                           |
| 59000-Grants & Contributions                        | \$383,462          | \$25,805         | \$244,935          | \$138,527          | 64%                          |
| <b>Total Operating</b>                              | <b>\$3,406,135</b> | <b>\$230,796</b> | <b>\$2,477,142</b> | <b>\$928,993</b>   | <b>73%</b>                   |
| Capital Projects                                    | \$500,000          | \$0              | \$0                | \$500,000          | 0%                           |
| Capital Maintenance                                 | \$279,685          | \$3,403          | \$32,427           | \$247,259          | 12%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$779,685</b>   | <b>\$3,403</b>   | <b>\$32,427</b>    | <b>\$747,259</b>   | <b>4%</b>                    |
| <b>Total Outflows</b>                               | <b>\$4,185,820</b> | <b>\$234,199</b> | <b>\$2,509,568</b> | <b>\$1,676,252</b> | <b>60%</b>                   |

**Fund Balance Summary**

|   |                    |
|---|--------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$1,235,201</b> |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$1,235,201</b> |
| Net Change Year to Date                       | (\$569,285)        |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$665,916</b>   |



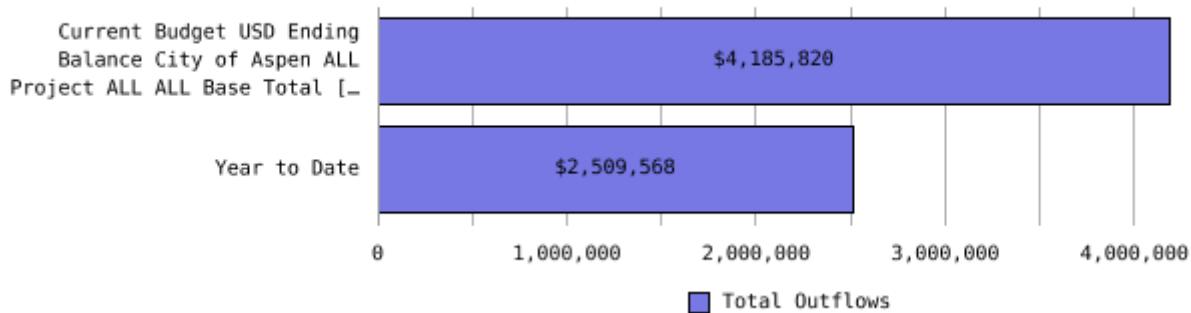
## City of Aspen

### Year-to-Date Financials: Oct-24

#### 620-Housing Administration Fund

|   | Current Budget     | Period Activity  | Year to Date       | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| General Administrative                          | \$1,652,045        | \$108,879        | \$1,202,847        | \$449,198          | 73%                          |
| Facility Maintenance - Truscott I               | \$107,600          | \$7,917          | \$79,167           | \$28,433           | 74%                          |
| Facility Maintenance - Truscott II              | \$112,284          | \$7,833          | \$78,759           | \$33,525           | 70%                          |
| Facility Maintenance - ACI                      | \$56,267           | \$3,989          | \$39,459           | \$16,808           | 70%                          |
| Facility Maintenance - Other Facilities         | \$383,462          | \$25,805         | \$244,935          | \$138,527          | 64%                          |
| Compliance                                      | \$484,325          | \$27,432         | \$372,894          | \$111,431          | 77%                          |
| Qualifications                                  | \$154,454          | \$9,195          | \$96,059           | \$58,395           | 62%                          |
| Sales   | \$159,702          | \$9,098          | \$107,307          | \$52,395           | 67%                          |
| Property Management                             | \$295,997          | \$30,648         | \$255,716          | \$40,281           | 86%                          |
| <b>Total Operating by Program</b>               | <b>\$3,406,135</b> | <b>\$230,796</b> | <b>\$2,477,142</b> | <b>\$928,993</b>   | <b>73%</b>                   |
| Capital Projects                                | \$500,000          | \$0              | \$0                | \$500,000          | 0%                           |
| Capital Maintenance                             | \$279,685          | \$3,403          | \$32,427           | \$247,259          | 12%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$779,685</b>   | <b>\$3,403</b>   | <b>\$32,427</b>    | <b>\$747,259</b>   | <b>4%</b>                    |
| <b>Total Outflows</b>                           | <b>\$4,185,820</b> | <b>\$234,199</b> | <b>\$2,509,568</b> | <b>\$1,676,252</b> | <b>60%</b>                   |

#### Budget vs Actual





## City of Aspen Year-to-Date Financials: Oct-24 622-Smuggler Housing Fund

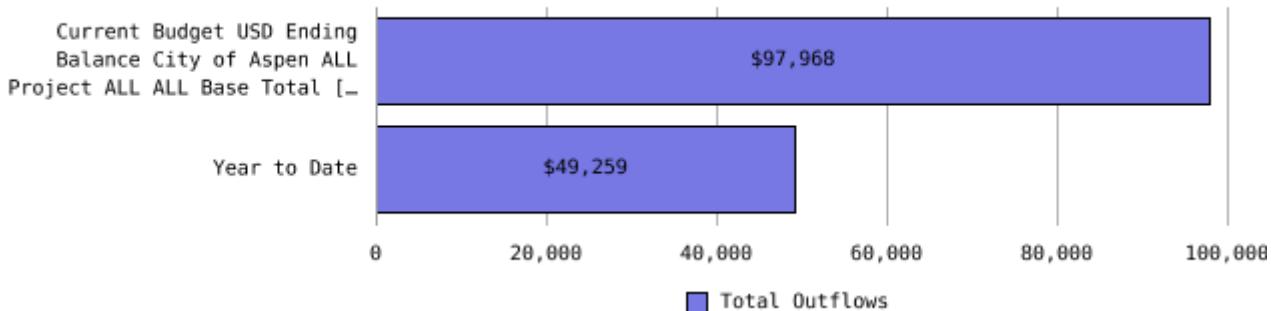
|   | Current Budget  | Period Activity | Year to Date    | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------|-----------------|-----------------|-------------------|------------------------------|
| 45610-Miscellaneous revenue                         | \$0             | \$25            | \$25            | (\$25)            | 0%                           |
| <b>Total Refund of Expenditures / Misc.</b>         | <b>\$0</b>      | <b>\$25</b>     | <b>\$25</b>     | <b>(\$25)</b>     | <b>0%</b>                    |
| 46111-Pooled cash investment income                 | \$7,000         | \$1,668         | \$15,120        | (\$8,120)         | 216%                         |
| 46112-Pooled cash unrealized gains/losses           | \$0             | (\$5,804)       | \$1,018         | (\$1,018)         | 0%                           |
| 46119-Other interest income                         | \$0             | \$97            | \$1,965         | (\$1,965)         | 0%                           |
| 46211-Rental income - permanent                     | \$77,000        | \$7,246         | \$71,105        | \$5,895           | 92%                          |
| 46215-Late rent fees                                | \$100           | \$50            | \$100           | \$0               | 100%                         |
| <b>Total Other Revenues</b>                         | <b>\$84,100</b> | <b>\$3,257</b>  | <b>\$89,308</b> | <b>(\$5,208)</b>  | <b>106%</b>                  |
| <b>Total Inflows</b>                                | <b>\$84,100</b> | <b>\$3,282</b>  | <b>\$89,333</b> | <b>(\$5,233)</b>  | <b>106%</b>                  |
| 51000-Personnel services                            | \$17,738        | \$1,305         | \$12,366        | \$5,372           | 70%                          |
| 52000-Purchased professional and technical services | \$7,360         | \$600           | \$6,000         | \$1,360           | 82%                          |
| 53000-Purchased-property services                   | \$26,140        | \$2,058         | \$16,128        | \$10,012          | 62%                          |
| 54000-Other purchased services                      | \$6,190         | \$307           | \$6,976         | (\$786)           | 113%                         |
| 55000-Supplies                                      | \$6,460         | \$0             | \$679           | \$5,781           | 11%                          |
| 56000-Utilities                                     | \$11,750        | \$0             | \$7,109         | \$4,641           | 61%                          |
| <b>Total Operating</b>                              | <b>\$75,638</b> | <b>\$4,270</b>  | <b>\$49,259</b> | <b>\$26,380</b>   | <b>65%</b>                   |
| Capital Projects                                    | \$22,330        | \$0             | \$0             | \$22,330          | 0%                           |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$22,330</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$22,330</b>   | <b>0%</b>                    |
| <b>Total Outflows</b>                               | <b>\$97,968</b> | <b>\$4,270</b>  | <b>\$49,259</b> | <b>\$48,710</b>   | <b>50%</b>                   |

### Fund Balance Summary

|   |                  |
|---|------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$500,291</b> |
| Add Back Compensated Absences                 | \$1,957          |
| Deduct Other Capital Assets                   | (\$9,719)        |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$492,529</b> |
| Net Change Year to Date                       | \$40,074         |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$532,603</b> |

City of Aspen  
 Year-to-Date Financials: Oct-24  
622-Smuggler Housing Fund

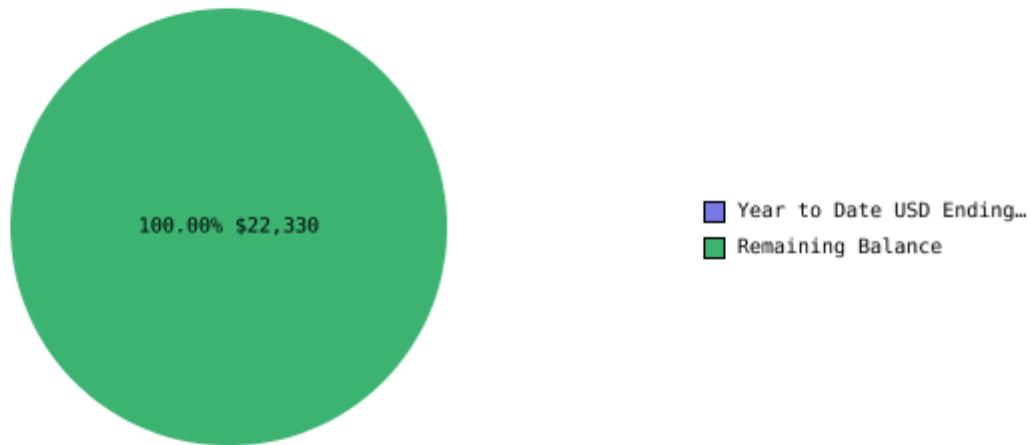
|   | Current Budget  | Period Activity | Year to Date    | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------|-----------------|-----------------|-------------------|------------------------------|
| Non-Classified                                  | \$1,700         | \$0             | \$0             | \$0               | 0%                           |
| General Administrative                          | \$13,150        | \$622           | \$11,048        | \$2,102           | 84%                          |
| Facility Maintenance - Smuggler                 | \$51,538        | \$2,637         | \$29,678        | \$21,860          | 58%                          |
| Property Management                             | \$9,250         | \$1,010         | \$8,533         | \$717             | 92%                          |
| <b>Total Operating by Program</b>               | <b>\$75,638</b> | <b>\$4,270</b>  | <b>\$49,259</b> | <b>\$26,380</b>   | <b>65%</b>                   |
| Capital Projects                                | \$22,330        | \$0             | \$0             | \$22,330          | 0%                           |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$22,330</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$22,330</b>   | <b>0%</b>                    |
| <b>Total Outflows</b>                           | <b>\$97,968</b> | <b>\$4,270</b>  | <b>\$49,259</b> | <b>\$48,710</b>   | <b>50%</b>                   |

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Smuggler Housing Fund Capital Projects**

|  | Current Budget  | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|-----------------|-----------------|--------------|-------------------|------------------------------|
| 50699-50699 Smuggler - Appliance Replacement                   | \$5,730         | \$0             | \$0          | \$5,730           | 0%                           |
| 50700-50700 Smuggler - Individual hot water heater replacement | \$2,600         | \$0             | \$0          | \$2,600           | 0%                           |
| 50701-50701 Smuggler - Carpet & Vinyl Replacement              | \$7,000         | \$0             | \$0          | \$7,000           | 0%                           |
| 50703-50703 Smuggler - Common Area water heater replacement    | \$7,000         | \$0             | \$0          | \$7,000           | 0%                           |
| <b>Capital Project Budget Totals</b>                           | <b>\$22,330</b> | <b>\$0</b>      | <b>\$0</b>   | <b>\$22,330</b>   | <b>0%</b>                    |

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Oct-24 632-APCHA Development Fund

|   | Current Budget   | Period Activity  | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|------------------|------------------|-------------------|------------------------------|
| 44641-Sale of housing units                         | \$0              | \$200            | \$200            | (\$200)           | 0%                           |
| <b>Total Charges for Service</b>                    | <b>\$0</b>       | <b>\$200</b>     | <b>\$200</b>     | <b>(\$200)</b>    | <b>0%</b>                    |
| 46111-Pooled cash investment income                 | \$3,000          | \$2,130          | \$22,742         | (\$19,742)        | 758%                         |
| 46112-Pooled cash unrealized gains/losses           | \$0              | (\$7,409)        | (\$1,091)        | \$1,091           | 0%                           |
| 46119-Other interest income                         | \$0              | \$123            | \$3,092          | (\$3,092)         | 0%                           |
| 46211-Rental income - permanent                     | \$12,000         | \$0              | \$15,998         | (\$3,998)         | 133%                         |
| <b>Total Other Revenues</b>                         | <b>\$15,000</b>  | <b>(\$5,156)</b> | <b>\$40,740</b>  | <b>(\$25,740)</b> | <b>272%</b>                  |
| <b>Total Inflows</b>                                | <b>\$15,000</b>  | <b>(\$4,956)</b> | <b>\$40,940</b>  | <b>(\$25,940)</b> | <b>273%</b>                  |
| 52000-Purchased professional and technical services | \$8,000          | \$0              | \$0              | \$8,000           | 0%                           |
| 54000-Other purchased services                      | \$180,500        | \$0              | \$4,773          | \$175,727         | 3%                           |
| 56000-Utilities                                     | \$1,500          | \$0              | \$3,679          | (\$2,179)         | 245%                         |
| <b>Total Operating</b>                              | <b>\$190,000</b> | <b>\$0</b>       | <b>\$8,451</b>   | <b>\$181,549</b>  | <b>4%</b>                    |
| Capital Projects                                    | \$545,623        | \$0              | \$166,670        | \$378,953         | 31%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$545,623</b> | <b>\$0</b>       | <b>\$166,670</b> | <b>\$378,953</b>  | <b>31%</b>                   |
| <b>Total Outflows</b>                               | <b>\$735,623</b> | <b>\$0</b>       | <b>\$175,121</b> | <b>\$560,502</b>  | <b>24%</b>                   |

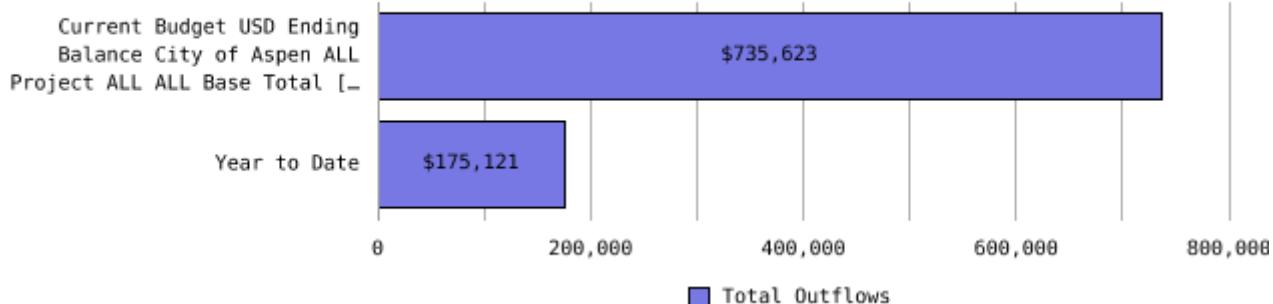
### Fund Balance Summary

|   |                    |
|---|--------------------|
| <b>Net Position Beginning of Year</b>         | <b>\$1,875,654</b> |
| Deduct Held Inventory                         | (\$1,040,885)      |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$834,769</b>   |
| Net Change Year to Date                       | (\$134,181)        |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$700,589</b>   |

**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**632-APCHA Development Fund**

|   | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| Facility Maintenance - APCHA Owned              | \$190,000        | \$0             | \$8,451          | \$181,549         | 4%                           |
| <b>Total Operating by Program</b>               | <b>\$190,000</b> | <b>\$0</b>      | <b>\$8,451</b>   | <b>\$181,549</b>  | <b>4%</b>                    |
| Capital Projects                                | \$545,623        | \$0             | \$166,670        | \$378,953         | 31%                          |
| <b>Total Capital Projects &amp; Maintenance</b> | <b>\$545,623</b> | <b>\$0</b>      | <b>\$166,670</b> | <b>\$378,953</b>  | <b>31%</b>                   |
| <b>Total Outflows</b>                           | <b>\$735,623</b> | <b>\$0</b>      | <b>\$175,121</b> | <b>\$560,502</b>  | <b>24%</b>                   |

**Budget vs Actual**





**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**641-Truscott Phase II Housing Fund**

|   | Current Budget     | Period Activity | Year to Date     | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| 43541-Sec 8 Housing Assistance                      | \$7,000            | \$666           | \$6,454          | \$546              | 92%                          |
| <b>Total Intergovernmental / Grants</b>             | <b>\$7,000</b>     | <b>\$666</b>    | <b>\$6,454</b>   | <b>\$546</b>       | <b>92%</b>                   |
| 44644-Application fees                              | \$200              | \$100           | \$875            | (\$675)            | 438%                         |
| 44645-Recertification fees                          | \$1,500            | \$105           | \$1,155          | \$345              | 77%                          |
| 44711-Laundry                                       | \$7,300            | \$1,705         | \$4,153          | \$3,147            | 57%                          |
| <b>Total Charges for Service</b>                    | <b>\$9,000</b>     | <b>\$1,910</b>  | <b>\$6,183</b>   | <b>\$2,817</b>     | <b>69%</b>                   |
| 45515-Refund of expenditures - Housing              | \$500              | \$0             | \$225            | \$275              | 45%                          |
| 45610-Miscellaneous revenue                         | \$5,100            | \$0             | \$5,143          | (\$43)             | 101%                         |
| <b>Total Refund of Expenditures / Misc.</b>         | <b>\$5,600</b>     | <b>\$0</b>      | <b>\$5,368</b>   | <b>\$232</b>       | <b>96%</b>                   |
| 46111-Pooled cash investment income                 | \$2,000            | \$0             | \$0              | \$2,000            | 0%                           |
| 46119-Other interest income                         | \$3,800            | \$0             | \$6,795          | (\$2,995)          | 179%                         |
| 46211-Rental income - permanent                     | \$1,187,180        | \$88,645        | \$890,510        | \$296,670          | 75%                          |
| 46215-Late rent fees                                | \$2,000            | \$900           | \$5,250          | (\$3,250)          | 263%                         |
| 46412-Nongovernmental grants                        | \$300,000          | \$0             | \$0              | \$300,000          | 0%                           |
| <b>Total Other Revenues</b>                         | <b>\$1,494,980</b> | <b>\$89,545</b> | <b>\$902,555</b> | <b>\$592,425</b>   | <b>60%</b>                   |
| <b>Total Inflows</b>                                | <b>\$1,516,580</b> | <b>\$92,121</b> | <b>\$920,560</b> | <b>\$596,020</b>   | <b>61%</b>                   |
| 52000-Purchased professional and technical services | \$59,330           | \$0             | \$41,835         | \$17,495           | 71%                          |
| 53000-Purchased-property services                   | \$360,360          | \$10,113        | \$192,948        | \$167,412          | 54%                          |
| 54000-Other purchased services                      | \$60,670           | \$65            | \$13,824         | \$46,846           | 23%                          |
| 55000-Supplies                                      | \$15,190           | \$0             | \$7,044          | \$8,146            | 46%                          |
| 56000-Utilities                                     | \$90,520           | \$13,343        | \$72,992         | \$17,528           | 81%                          |
| <b>Total Operating</b>                              | <b>\$586,070</b>   | <b>\$23,521</b> | <b>\$328,643</b> | <b>\$257,427</b>   | <b>56%</b>                   |
| 58000-Debt Service                                  | \$396,940          | \$42,492        | \$434,284        | (\$37,344)         | 109%                         |
| <b>Total Debt Service</b>                           | <b>\$396,940</b>   | <b>\$42,492</b> | <b>\$434,284</b> | <b>(\$37,344)</b>  | <b>109%</b>                  |
| Capital Projects                                    | \$1,218,325        | \$4,095         | \$142,722        | \$1,075,603        | 12%                          |
| Capital Maintenance                                 | \$78,850           | \$5,989         | \$33,460         | \$45,390           | 42%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$1,297,175</b> | <b>\$10,084</b> | <b>\$176,182</b> | <b>\$1,120,993</b> | <b>14%</b>                   |
| <b>Total Outflows</b>                               | <b>\$2,280,185</b> | <b>\$76,098</b> | <b>\$939,109</b> | <b>\$1,341,076</b> | <b>41%</b>                   |

**Fund Balance Summary**

|   |                      |
|---|----------------------|
| <b>Net Position Beginning of Year</b>         | <b>(\$1,564,537)</b> |
| Add Back General Partner Equity               | \$3,505              |
| Add Back Limited Partner Equity               | (\$115,134)          |
| Add Back Long Term Debt                       | \$9,092,815          |
| Deduct Land / CIP                             | (\$968,768)          |
| Deduct Other Capital Assets                   | (\$5,059,244)        |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$1,388,637</b>   |
| Net Change Year to Date                       | (\$18,549)           |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$1,370,088</b>   |

City of Aspen  
 Year-to-Date Financials: Oct-24  
641-Truscott Phase II Housing Fund

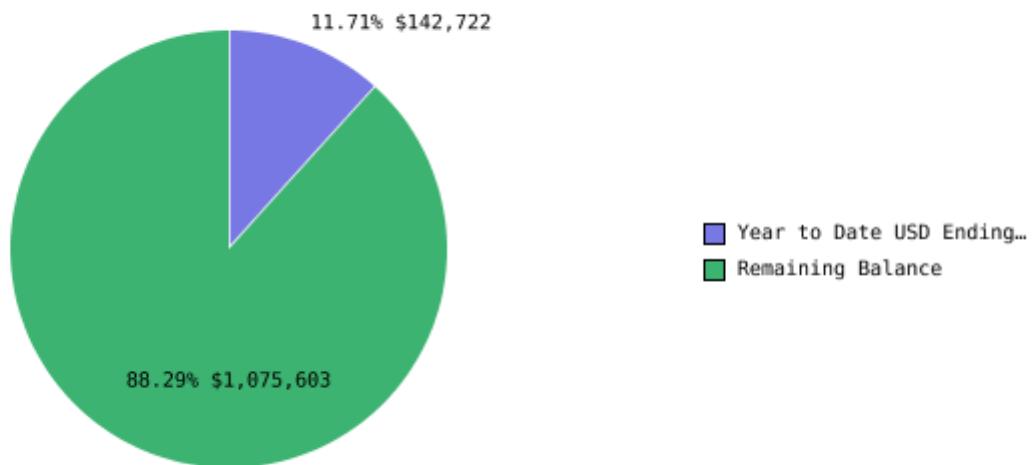
|   | Current Budget     | Period Activity | Year to Date     | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| General Administrative                                    | \$112,870          | \$0             | \$44,790         | \$68,080           | 40%                          |
| Facility Maintenance - Truscott II                        | \$330,500          | \$23,521        | \$219,549        | \$110,951          | 66%                          |
| Property Management                                       | \$142,700          | \$0             | \$64,304         | \$78,396           | 45%                          |
| <b>Total Operating by Program</b>                         | <b>\$586,070</b>   | <b>\$23,521</b> | <b>\$328,643</b> | <b>\$257,427</b>   | <b>56%</b>                   |
| 91017-Truscott II (CHFA Loan)                             | \$396,940          | \$33,078        | \$340,142        | \$56,798           | 86%                          |
| 91019-Truscott II - Subordinate Loan due to City of Aspen | \$0                | \$9,414         | \$94,142         | (\$94,142)         | 0%                           |
| <b>Total Debt Service</b>                                 | <b>\$396,940</b>   | <b>\$42,492</b> | <b>\$434,284</b> | <b>(\$37,344)</b>  | <b>109%</b>                  |
| Capital Projects  | \$1,218,325        | \$4,095         | \$142,722        | \$1,075,603        | 12%                          |
| Capital Maintenance                                       | \$78,850           | \$5,989         | \$33,460         | \$45,390           | 42%                          |
| <b>Total Capital Projects &amp; Maintenance</b>           | <b>\$1,297,175</b> | <b>\$10,084</b> | <b>\$176,182</b> | <b>\$1,120,993</b> | <b>14%</b>                   |
| <b>Total Outflows</b>                                     | <b>\$2,280,185</b> | <b>\$76,098</b> | <b>\$939,109</b> | <b>\$1,341,076</b> | <b>41%</b>                   |

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Oct-24**  
**Truscott II Housing Fund Capital Projects**

|   | Current Budget     | Period Activity | Year to Date     | Remaining Balance  | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| 51614-51614 Window replacement - Buildings 10, 20, and 30 | \$15,000           | \$0             | \$6,952          | \$8,048            | 46%                          |
| 51617-51617 Stairway replacement                          | \$300,000          | \$0             | \$120,620        | \$179,380          | 40%                          |
| 51619-51619 Fire Suppression Panels                       | \$167,393          | \$0             | \$8,168          | \$159,226          | 5%                           |
| 51620-51620 Drainage issues 10-70 Bldgs                   | \$246,932          | \$4,095         | \$6,982          | \$239,950          | 3%                           |
| 51621-51621 Drainage issues - 200-300 Bld                 | \$250,000          | \$0             | \$0              | \$250,000          | 0%                           |
| 51622-51622 Radon and moisture removal on 200-300 Bld     | \$132,000          | \$0             | \$0              | \$132,000          | 0%                           |
| 51623-51623 Elevator Car Improvement                      | \$60,000           | \$0             | \$0              | \$60,000           | 0%                           |
| 51753-51753 Laundry Room Equipment 40 & 50 Building       | \$47,000           | \$0             | \$0              | \$47,000           | 0%                           |
| <b>Capital Project Budget Totals</b>                      | <b>\$1,218,325</b> | <b>\$4,095</b>  | <b>\$142,722</b> | <b>\$1,075,603</b> | <b>12%</b>                   |

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Oct-24  
642-ACI Affordable Housing Fund

|   | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| 43541-Sec 8 Housing Assistance                      | \$7,960          | \$1,997         | \$26,874         | (\$18,914)        | 338%                         |
| <b>Total Intergovernmental / Grants</b>             | <b>\$7,960</b>   | <b>\$1,997</b>  | <b>\$26,874</b>  | <b>(\$18,914)</b> | <b>338%</b>                  |
| 44644-Application fees                              | \$200            | \$0             | \$150            | \$50              | 75%                          |
| 44645-Recertification fees                          | \$710            | \$35            | \$840            | (\$130)           | 118%                         |
| 44711-Laundry                                       | \$5,100          | \$1,530         | \$3,968          | \$1,132           | 78%                          |
| 44712-Parking fees                                  | \$0              | \$0             | \$25             | (\$25)            | 0%                           |
| <b>Total Charges for Service</b>                    | <b>\$6,010</b>   | <b>\$1,565</b>  | <b>\$4,983</b>   | <b>\$1,027</b>    | <b>83%</b>                   |
| 45515-Refund of expenditures - Housing              | \$510            | \$0             | \$948            | (\$438)           | 186%                         |
| 45610-Miscellaneous revenue                         | \$200            | \$0             | \$75             | \$125             | 38%                          |
| <b>Total Refund of Expenditures / Misc.</b>         | <b>\$710</b>     | <b>\$0</b>      | <b>\$1,023</b>   | <b>(\$313)</b>    | <b>144%</b>                  |
| 46119-Other interest income                         | \$100            | \$0             | \$0              | \$100             | 0%                           |
| 46211-Rental income - permanent                     | \$420,240        | \$33,490        | \$329,820        | \$90,420          | 78%                          |
| 46215-Late rent fees                                | \$150            | \$50            | \$700            | (\$550)           | 467%                         |
| <b>Total Other Revenues</b>                         | <b>\$420,490</b> | <b>\$33,540</b> | <b>\$330,520</b> | <b>\$89,970</b>   | <b>79%</b>                   |
| <b>Total Inflows</b>                                | <b>\$435,170</b> | <b>\$37,102</b> | <b>\$363,401</b> | <b>\$71,769</b>   | <b>84%</b>                   |
| 52000-Purchased professional and technical services | \$32,110         | \$0             | \$15,794         | \$16,316          | 49%                          |
| 53000-Purchased-property services                   | \$171,110        | \$2,440         | \$95,480         | \$75,630          | 56%                          |
| 54000-Other purchased services                      | \$30,760         | \$3,857         | \$13,602         | \$17,158          | 44%                          |
| 55000-Supplies                                      | \$2,680          | \$0             | \$3,475          | (\$795)           | 130%                         |
| 56000-Utilities                                     | \$43,950         | \$2,592         | \$38,977         | \$4,973           | 89%                          |
| <b>Total Operating</b>                              | <b>\$280,610</b> | <b>\$8,889</b>  | <b>\$167,328</b> | <b>\$113,282</b>  | <b>60%</b>                   |
| 58000-Debt Service                                  | \$138,270        | \$20,161        | \$211,486        | (\$73,216)        | 153%                         |
| <b>Total Debt Service</b>                           | <b>\$138,270</b> | <b>\$20,161</b> | <b>\$211,486</b> | <b>(\$73,216)</b> | <b>153%</b>                  |
| Capital Maintenance                                 | \$52,800         | \$0             | \$8,691          | \$44,109          | 16%                          |
| <b>Total Capital / Capital Maintenance</b>          | <b>\$52,800</b>  | <b>\$0</b>      | <b>\$8,691</b>   | <b>\$44,109</b>   | <b>16%</b>                   |
| <b>Total Outflows</b>                               | <b>\$471,680</b> | <b>\$29,050</b> | <b>\$387,505</b> | <b>\$84,175</b>   | <b>82%</b>                   |

**Fund Balance Summary**

|   |                      |
|---|----------------------|
| <b>Net Position Beginning of Year</b>         | <b>(\$3,033,660)</b> |
| Add Back Limited Partner Equity               | \$5,575,422          |
| Add Back Long Term Debt Outstanding           | \$9,538,951          |
| Deduct Land / CIP                             | (\$507,493)          |
| Deduct Other Capital Assets                   | (\$11,071,527)       |
| <b>Working Fund Balance Beginning of Year</b> | <b>\$501,693</b>     |
| Net Change Year to Date                       | (\$24,104)           |
| <b>Working Fund Balance Year-To-Date</b>      | <b>\$477,588</b>     |

City of Aspen  
 Year-to-Date Financials: Oct-24  
642-ACI Affordable Housing Fund

|   | Current Budget   | Period Activity | Year to Date     | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| General Administrative                              | \$58,700         | \$0             | \$15,794         | \$42,906          | 27%                          |
| Facility Maintenance - ACI                          | \$171,460        | \$8,889         | \$126,057        | \$45,403          | 74%                          |
| Property Management                                 | \$50,450         | \$0             | \$25,477         | \$24,973          | 50%                          |
| <b>Total Operating by Program</b>                   | <b>\$280,610</b> | <b>\$8,889</b>  | <b>\$167,328</b> | <b>\$113,282</b>  | <b>60%</b>                   |
| 91018-Aspen Country Inn - Loan due to City of Aspen | \$0              | \$8,638         | \$84,744         | (\$84,744)        | 0%                           |
| 91022-ACI - CHFA LOAN                               | \$138,270        | \$11,522        | \$126,742        | \$11,528          | 92%                          |
| <b>Total Debt Service</b>                           | <b>\$138,270</b> | <b>\$20,161</b> | <b>\$211,486</b> | <b>(\$73,216)</b> | <b>153%</b>                  |
| Capital Maintenance                                 | \$52,800         | \$0             | \$8,691          | \$44,109          | 16%                          |
| <b>Total Capital Projects &amp; Maintenance</b>     | <b>\$52,800</b>  | <b>\$0</b>      | <b>\$8,691</b>   | <b>\$44,109</b>   | <b>16%</b>                   |
| <b>Total Outflows</b>                               | <b>\$471,680</b> | <b>\$29,050</b> | <b>\$387,505</b> | <b>\$84,175</b>   | <b>82%</b>                   |

**Budget vs Actual**
