



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended December 31, 2024*

*(All Figures Unaudited)*

# Table of Contents

## Monthly Financials

EXECUTIVE OVERVIEW.....	1
City of Aspen Investments.....	2
City of Aspen Taxable Sales.....	3
City of Aspen Tax Collections.....	4
City of Aspen Aggregate Budget.....	5
CITY OF ASPEN - FUND LEVEL DETAILS.....	6
000 Asset Management Plan Fund.....	7
000 Asset Management Plan Fund - Projects.....	8
001 General Fund.....	10
100 Parks and Open Space Fund.....	12
100 Parks and Open Space Fund - Projects.....	14
120 Arts and Culture Fund.....	15
120 Arts and Culture Fund - Projects.....	17
130 Tourism Promotion Fund.....	18
131 Public Education Fund.....	19
132 REMP Fund.....	20
141 Transportation Fund.....	21
141 Transportation Fund - Projects.....	23
150 Affordable Housing Fund.....	24
150 Affordable Housing Fund - Projects.....	26
152 Kids First Fund.....	27
152 Kids First Fund - Projects.....	29
160 Stormwater Fund.....	30
160 Stormwater Fund - Projects.....	32
250 Debt Service Fund.....	33
421 Water Utility Fund.....	34
421 Water Utility Fund - Projects.....	36
431 Electric Utility Fund.....	37
431 Electric Utility Fund - Projects.....	39
451 Parking Fund.....	40
451 Parking Fund - Projects.....	42
471 Golf Course Fund.....	43
471 Golf Course Fund - Projects.....	45
491 Truscott I Housing Fund.....	46
491 Truscott I Housing Fund - Projects.....	48
492 Marolt Housing Fund.....	49
492 Marolt Housing Fund - Projects.....	51
501 Employee Benefits Fund.....	52
505 Employee Housing Fund.....	54
505 Employee Housing Fund - Projects.....	56
510 Information Technology Fund.....	57

510 Information Technology Fund - Projects.....	59
<b>CITY OF ASPEN - COMPONENT UNIT FUNDS.....</b>	<b>60</b>
620 APCHA Administration Fund.....	61
622 Smuggler Housing Fund.....	63
622 Smuggler Housing Fund - Projects.....	65
632 APCHA Development Fund.....	66
641 Truscott II Housing Fund.....	68
641 Truscott II Housing Fund - Projects.....	70
642 Aspen Country Inn Housing Fund.....	71

# Executive Overview



CITY OF  
**ASPEN**

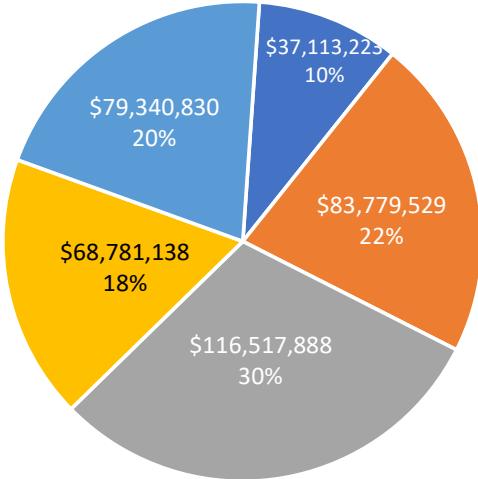
# City of Aspen Cash and Investments

As of December 31, 2024

Cash Plus Investments	
<b>Beginning Balance</b>	<b>\$383,482,936</b>
Interest & Dividends Earned	\$1,237,153
Accrued Interest Purchased	(\$130,168)
New Receipts Less Expenses Paid	\$2,324,965
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$386,914,885</b>
Unrealized Gain/(Loss) on Investments	(\$1,382,277)
<b>Ending Balance</b>	<b>\$385,532,608</b>
Deferred Interest Income	(\$6,177)
<i>Annualized Monthly Yield</i>	3.85%

	Current Month	Year to Date
Interest Income	\$1,231,231	\$14,251,819
Unrealized Gain/(Loss)	(\$1,382,277)	<u>\$63,267</u>
Total Investment Experience	(\$151,046)	\$14,315,086

- Money Markets + Cash
- Corporate Bonds
- Government Agencies
- Government Bonds
- Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,530,243
Walmart Inc	9/9/2025	\$4,185,300
Microsoft Corp	11/3/2025	\$1,979,135
Colgate Palmolive Co	3/2/2026	\$1,405,309
Walmart Inc	4/15/2026	\$4,977,095
Bank of America NA	8/18/2026	\$8,105,277
Abbott Laboratories	11/30/2026	\$4,940,153
Wells Fargo Bank NA	12/11/2026	\$5,059,152
Kaiser Foundation Hospital	5/1/2027	\$4,840,455
Aust & NZ Banking Grp NY	7/16/2027	\$5,038,549
University of Chicago	4/1/2029	\$10,046,308
Johnson & Johnson	6/1/2029	\$5,047,776
National Secs Clearing	6/26/2029	\$7,009,012
Pacific Life GF II	8/28/2029	\$14,801,321
Novartis Capital Corp	9/18/2029	<u>\$4,814,446</u>
<b>Total Corporates</b>		<b>\$83,779,529</b>

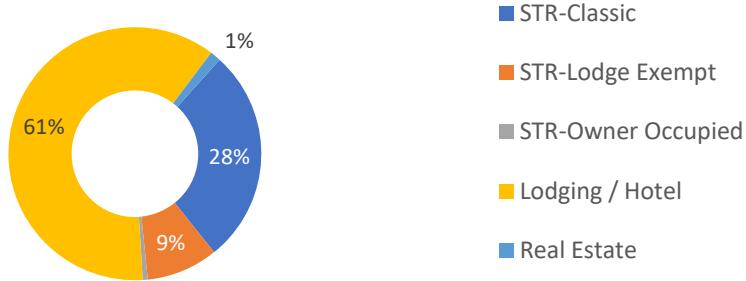
# City of Aspen Tax Details

As of December 31, 2024

Industries	Taxable Sales				Year-to-Date	Year-to-Date	% Change
	November 2024	November 2023	% Change	2024	2023		
Accommodations	\$ 3,500,467	\$ 7,513,811	(53%)	\$ 299,459,616	\$ 289,338,467	3%	
Restaurants/Bars	\$ 5,029,511	\$ 5,459,636	(8%)	\$ 185,586,203	\$ 175,817,302	6%	
Sports Equip/Clothing	\$ 2,699,385	\$ 2,807,712	(4%)	\$ 58,050,270	\$ 59,839,729	(3%)	
Fashion Clothing	\$ 5,328,631	\$ 8,467,698	(37%)	\$ 142,387,607	\$ 125,343,385	14%	
Construction	\$ 3,979,382	\$ 5,295,844	(25%)	\$ 63,756,063	\$ 73,310,515	(13%)	
Food & Drug	\$ 3,872,090	\$ 3,866,320	0%	\$ 69,464,221	\$ 67,449,718	3%	
Liquor	\$ 431,374	\$ 551,161	(22%)	\$ 9,896,963	\$ 10,455,070	(5%)	
Miscellaneous	\$ 11,792,598	\$ 6,975,576	69%	\$ 117,836,168	\$ 100,565,056	17%	
Jewelry/Gallery	\$ 3,830,870	\$ 3,652,695	5%	\$ 82,343,070	\$ 53,873,992	53%	
Utilities	\$ 3,656,657	\$ 4,165,261	(12%)	\$ 42,557,950	\$ 45,810,934	(7%)	
Automobile	\$ 2,094,495	\$ 2,659,246	(21%)	\$ 30,874,365	\$ 32,430,912	(5%)	
Marijuana	\$ 284,342	\$ 327,023	(13%)	\$ 6,050,024	\$ 7,145,638	(15%)	
Bank / Finance	\$ 290,711	\$ 271,137	7%	\$ 4,157,501	\$ 4,180,622	(1%)	
Health / Beauty	\$ 187,904	\$ 131,671	43%	\$ 4,462,753	\$ 6,920,806	(36%)	
<b>Total Taxable Sales</b>	<b>\$ 46,978,418</b>	<b>\$ 52,144,791</b>	<b>(10%)</b>	<b>\$ 1,116,882,775</b>	<b>\$ 1,052,482,144</b>	<b>6%</b>	
In Town	\$ 29,321,648		62%				
Out of Town	\$ 17,656,770		38%				

Lodging Type	Lodging Specific Taxable Sales				Year-to-Date	Year-to-Date	% Change
	November 2024	November 2023	% Change	2024	2023		
STR-Classic	\$ 964,390	\$ 1,224,690	(21%)	\$ 40,896,800	\$ 42,597,262	(4%)	
STR-Lodge Exempt	\$ 319,814	\$ 328,008	(2%)	\$ 35,619,225	\$ 35,038,906	2%	
STR-Owner Occupied	\$ 23,346	\$ 11,826	97%	\$ 1,583,725	\$ 1,770,633	(11%)	
STR - Aggregated	\$ 1,307,549	\$ 1,564,525	(16%)	\$ 78,099,749	\$ 79,406,801	(2%)	
Lodging / Hotel	\$ 2,145,611	\$ 5,921,055	(64%)	\$ 215,881,890	\$ 205,297,669	5%	
Real Estate	\$ 47,307	\$ 28,232	68%	\$ 5,444,204	\$ 4,633,996	17%	
<b>Total Taxable Sales</b>	<b>\$ 3,500,467</b>	<b>\$ 7,513,811</b>	<b>(53%)</b>	<b>\$ 299,425,843</b>	<b>\$ 289,338,467</b>	<b>3%</b>	

November 2024



	Real Estate Transfers				Year-to-Date	Year-to-Date	% Change
	December 2024	December 2023	% Change	2024	2023		
Number of Transactions	56	45	24%	638	603	6%	
Total Cash Value	\$ 183,851,000	\$ 39,387,327	367%	\$ 1,616,930,629	\$ 1,552,294,923	4%	
Average Cash Value	\$ 3,283,054	\$ 875,274	275%	\$ 2,534,374	\$ 2,574,287	(2%)	

# City of Aspen Tax Collections

As of December 31, 2024

	Monthly Collections	2024 Year to Date Collections	2024 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$1,042,984	\$16,449,393	\$17,913,000	92%
2.40% Sales Tax	\$1,092,394	\$26,631,568	\$30,620,560	87%
2.00% Lodging Tax	\$62,512	\$4,869,623	\$6,061,000	80%
2.10% Use Tax	\$0	\$815,085	\$1,000,000	82%
Short-Term Rental Tax	\$115,434	\$5,852,961	\$7,900,000	74%
Tobacco Tax	\$17,715	\$288,827	\$305,000	95%
Real Estate Transfer Taxes	\$2,695,760	\$23,884,292	\$19,400,000	123%
Property Taxes	\$28,939	\$11,723,777	\$10,419,100	113%
<b>Total Taxes</b>	<b>\$5,055,737</b>	<b>\$90,515,526</b>	<b>\$93,618,660</b>	<b>97%</b>

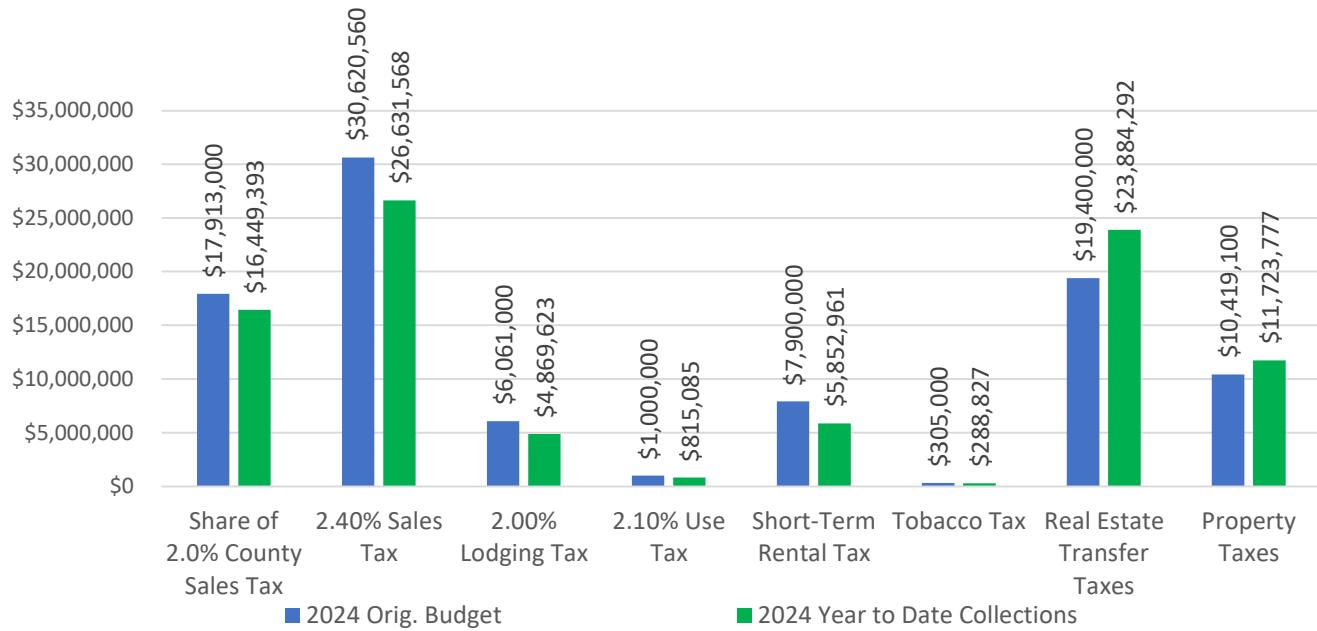
**Notes:**

\* County sales tax receipts may lag the current period by as much as two months thru October

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru November

\*\*\* City real estate and property taxes are collected continuously and are current thru December

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period thru December



	2024 Year to Date Collections	2023 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$16,449,393	\$16,131,659	2%
2.40% Sales Tax	\$26,631,568	\$25,108,698	6%
2.00% Lodging Tax	\$4,869,623	\$4,695,373	4%
2.10% Use Tax	\$815,085	\$1,226,774	(34%)
Short-Term Rental Tax*	\$5,852,961	\$2,224,661	N/A
Tobacco Tax	\$288,827	\$290,392	(1%)
Real Estate Transfer Taxes	\$23,884,292	\$22,858,192	4%
Property Taxes	\$11,723,777	\$10,040,703	17%
<b>Total Taxes</b>	<b>\$90,515,526</b>	<b>\$82,576,453</b>	<b>10%</b>

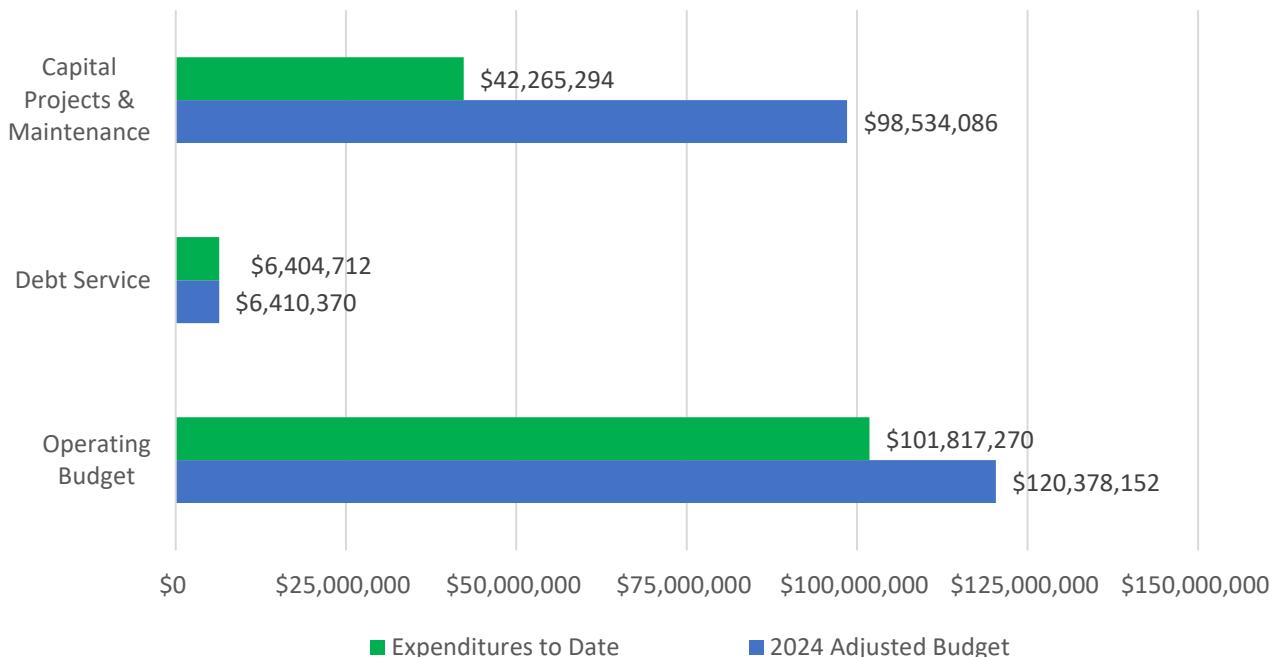
\* STR excise tax did not commence until May 1, 2023.

# City of Aspen Expenditures

As of December 31, 2024

	2024 Original Budget	Supplementals	2024 Adjusted Budget
<i>Labor Costs</i>	\$52,406,947	\$815,445	\$53,222,392
<i>Goods and Services</i>	<u>\$55,894,064</u>	<u>\$11,261,696</u>	<u>\$67,155,760</u>
Operating Budget	\$108,301,011	\$12,077,141	\$120,378,152
Debt Service	\$6,410,370	\$0	\$6,410,370
Capital Projects & Maintenance	\$45,638,230	\$52,895,856	\$98,534,086
<b>Net Budget Authority</b>	<b>\$160,349,611</b>	<b>\$64,972,997</b>	<b>\$225,322,608</b>
Transfers Out	\$25,171,050	\$1,681,880	\$26,852,930
<b>Total Budget Authority</b>	<b>\$185,520,661</b>	<b>\$66,654,877</b>	<b>\$252,175,538</b>

	2024 Adjusted Budget	Expenditures to Date	Percent Expended
<i>Labor Costs</i>	\$53,222,392	\$49,507,748	93%
<i>Goods and Services</i>	<u>\$67,155,760</u>	<u>\$52,309,522</u>	78%
Operating Budget	\$120,378,152	\$101,817,270	85%
Debt Service	\$6,410,370	\$6,404,712	100%
Capital Projects & Maintenance	<u>\$98,534,086</u>	<u>\$42,265,294</u>	43%
<b>Net Budget Authority</b>	<b>\$225,322,608</b>	<b>\$150,487,276</b>	<b>67%</b>
Transfers Out	<u>\$26,852,930</u>	<u>\$24,606,050</u>	92%
<b>Total Budget Authority</b>	<b>\$252,175,538</b>	<b>\$175,093,326</b>	<b>69%</b>





# CITY OF ASPEN

Fund Level Financials



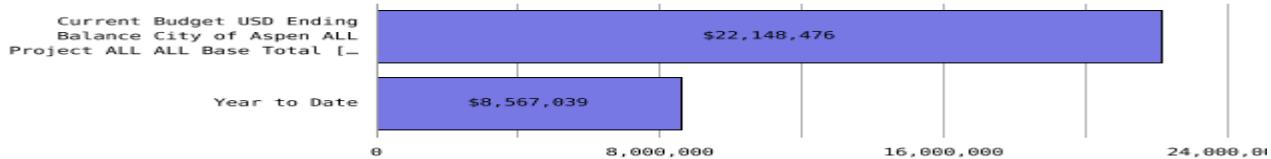
## City of Aspen Year-to-Date Financials: Dec-24 000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$5,438,280	\$15,105	\$6,121,647	(\$683,367)	113%
41121-Property tax - delinquent	\$0	\$0	\$579	(\$579)	0%
41510-STR Excise Tax - 5%	\$533,250	\$3,800	\$405,165	\$128,085	76%
41511-STR Excise Tax - 10%	\$1,244,250	\$22,173	\$916,706	\$327,544	74%
<b>Total Taxes &amp; Permits</b>	<b>\$7,215,780</b>	<b>\$41,077</b>	<b>\$7,444,097</b>	<b>(\$228,317)</b>	<b>103%</b>
43429-Other state capital grants	\$72,500	\$0	\$217,500	(\$145,000)	300%
<b>Total Intergovernmental</b>	<b>\$72,500</b>	<b>\$0</b>	<b>\$217,500</b>	<b>(\$145,000)</b>	<b>300%</b>
45000-Other inflows	\$470,176	\$0	\$114,996	\$355,180	24%
46000-Other revenue sources	\$808,200	(\$11,801)	\$1,245,727	(\$437,527)	154%
<b>Total Other Revenues</b>	<b>\$1,278,376</b>	<b>(\$11,801)</b>	<b>\$1,360,723</b>	<b>(\$82,347)</b>	<b>106%</b>
64001-Transfer from General Fund	\$94,000	\$0	\$0	\$94,000	0%
64132-Transfer from REMP Fund	\$221,940	\$0	\$0	\$221,940	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64160-Transfer from Stormwater Fund	\$500,000	\$0	\$0	\$500,000	0%
<b>Total Transfers In</b>	<b>\$1,815,940</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,815,940</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$10,382,596</b>	<b>\$29,276</b>	<b>\$9,022,320</b>	<b>\$1,360,276</b>	<b>87%</b>
<b>Total Operating</b>	<b>\$108,770</b>	<b>\$325</b>	<b>\$98,935</b>	<b>\$9,835</b>	<b>91%</b>
113-Clerks Office	\$19,000	\$0	\$0	\$19,000	0%
119-Asset Management	\$8,264,613	\$71,846	\$1,693,137	\$6,571,476	20%
123-Building	\$10,000	\$0	\$9,998	\$2	100%
321-Streets	\$2,826,288	\$63,335	\$2,458,219	\$368,069	87%
325-Climate Action	\$111,871	\$0	\$89,738	\$22,133	80%
327-Engineering	\$8,573,852	\$98,969	\$3,444,258	\$5,129,594	40%
431-Environmental Health	\$25,200	\$0	\$0	\$25,200	0%
542-Recreation	\$1,036,948	\$1,868	\$100,926	\$936,022	10%
552-Red Brick Arts	\$52,570	\$0	\$52,569	\$1	100%
592-Business Services	\$154,744	\$0	\$154,743	\$1	100%
<b>Total Capital Projects</b>	<b>\$21,075,086</b>	<b>\$236,017</b>	<b>\$8,003,588</b>	<b>\$13,071,498</b>	<b>38%</b>
119-Asset Management	\$254,000	\$20,022	\$223,351	\$30,649	88%
221-Police	\$19,600	\$0	\$6,825	\$12,775	35%
321-Streets	\$218,600	\$0	\$107,571	\$111,029	49%
327-Engineering	\$143,420	\$0	\$119,539	\$23,881	83%
542-Recreation	\$14,000	\$0	\$7,220	\$6,780	52%
592-Business Services	\$0	\$0	\$9	(\$9)	0%
<b>Total Capital Maintenance</b>	<b>\$649,620</b>	<b>\$20,022</b>	<b>\$464,516</b>	<b>\$185,104</b>	<b>72%</b>
Transfers Out	\$315,000	\$0	\$0	\$315,000	0%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$315,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$315,000</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$22,148,476</b>	<b>\$256,365</b>	<b>\$8,567,039</b>	<b>\$13,581,437</b>	<b>39%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$33,065,154
Working Fund Balance Beginning of Year	\$33,065,154
Net Change Year to Date	\$455,281
<b>Working Fund Balance Year-To-Date</b>	<b>\$33,520,435</b>

### Budget vs Actual



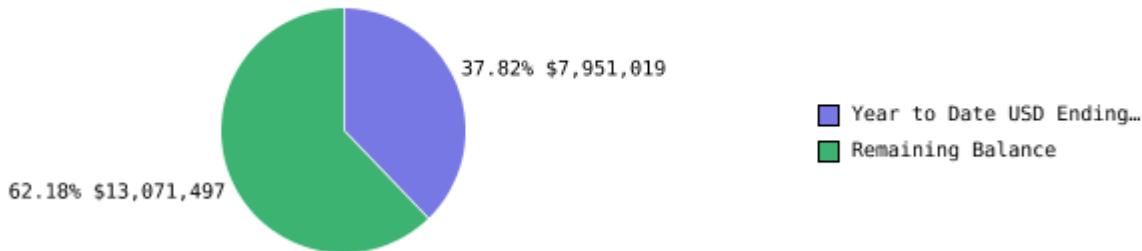
**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50436-50436 Color Printer - Clerk	\$7,000	\$0	\$0	\$7,000	0%
51629-51629 Optical Imaging Scanner - 2023	\$12,000	\$0	\$0	\$12,000	0%
<b>Clerk's Office</b>	<b>\$19,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,000</b>	<b>0%</b>
51112-51112 City Offices - 425 Rio Grande	\$0	\$0	(\$3,000)	\$3,000	0%
51249-51249 Animal Shelter - Energy Efficiency Upgrades	\$683,541	\$0	\$170,472	\$513,069	25%
51420-51420 Old Powerhouse Preservation Project	\$4,257,197	\$838	\$276,669	\$3,980,528	6%
51672-51672 City Hall Project Closeout	\$18,056	\$0	\$11,331	\$6,725	63%
51675-51675 Armory Building - ACRA Tenant Build Out	\$187,970	\$150	\$175,388	\$12,582	93%
51676-51676 Rio Grande Building Restaurant Infrastructure	\$200,000	\$0	\$200,000	\$0	100%
51685-51685 Armory Remodel & Reuse Long-Term Plan	\$2,823,849	\$70,858	\$773,453	\$2,050,396	27%
51756-51756 ComDev Office Reconfiguration	\$94,000	\$0	\$88,823	\$5,177	94%
<b>Asset Management</b>	<b>\$8,264,613</b>	<b>\$71,846</b>	<b>\$1,693,137</b>	<b>\$6,571,476</b>	<b>20%</b>
50463-50463 Multi-Function Machine - Community Development	\$10,000	\$0	\$9,998	\$2	100%
<b>Community Development</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$9,998</b>	<b>\$2</b>	<b>100%</b>
51437-51437 Fleet - 2022	\$684,184	\$0	\$684,178	\$6	100%
51627-51627 Fleet - 2023	\$87,805	\$0	\$45,216	\$42,589	51%
51687-51687 Fleet - 2024	\$2,054,299	\$63,335	\$1,728,825	\$325,474	84%
<b>Streets</b>	<b>\$2,826,288</b>	<b>\$63,335</b>	<b>\$2,458,219</b>	<b>\$368,069</b>	<b>87%</b>
50479-50479 Summer Road Improvements - Construction	\$118,497	\$17,280	\$47,486	\$71,011	40%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	\$179,906	\$0	\$38,998	\$140,908	22%
50497-50497 Gibson Pedestrian Connectivity Design and Construction	\$25,000	\$0	\$17,414	\$7,586	70%
50913-50913 Midland Ave to Park One-way	\$2,183,014	\$0	\$15,063	\$2,167,951	1%
50915-50915 Cemetery Lane Multimodal Intersection Improvements	\$30,000	\$4,538	\$28,608	\$1,392	95%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	\$67,675	\$0	\$0	\$67,675	0%
51258-51258 CDOT Joint Project on Concrete Mill and Main Street	\$100,000	\$0	\$0	\$100,000	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	\$259,572	\$0	\$239,717	\$19,855	92%
51440-51440 Downtown Core Pedestrian Safety	\$475,662	\$0	\$30,616	\$445,046	6%
51445-51445 Castle Creek Bridge Trail Underpass Wall	\$29,604	\$0	\$11,492	\$18,112	39%
51460-51460 4th Street Intersection Improvements	\$120,000	\$0	\$0	\$120,000	0%
51543-51543 Power Plant Road Traffic Counter	\$50,000	\$0	\$0	\$50,000	0%
51578-51578 Entrance to Aspen	\$1,764,609	\$28,191	\$942,336	\$822,273	53%
51639-51639 Red Brick Storm Improvements on Hallam Street	\$760,000	\$0	\$752,996	\$7,004	99%
51640-51640 Hyman Improvements	\$350,000	\$0	\$0	\$350,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$0	\$0	\$4,375	(\$4,375)	0%
51648-51648 EV Charging Stations - Installations - 2023	\$147,148	\$0	\$118,319	\$28,829	80%
51688-51688 HWY 82 Efficiency Planning	\$400,000	\$0	\$0	\$400,000	0%
51689-51689 Concrete and ADA Pedestrian Improvements - 2024	\$556,000	\$0	\$512,161	\$43,839	92%
51690-51690 GIS Aerial Photography - 2024	\$129,000	\$0	\$89,925	\$39,075	70%
51691-51691 Pavement Preservation	\$137,500	\$0	\$85,144	\$52,356	62%
51885-51885 Speed Signs Installation and Electrical Upgrade	\$40,000	\$0	\$5,739	\$34,261	14%
51886-51886 Mill Street Bridge Maintenance and Repairs	\$650,665	\$48,960	\$503,869	\$146,796	77%
<b>Engineering</b>	<b>\$8,573,852</b>	<b>\$98,969</b>	<b>\$3,444,258</b>	<b>\$5,129,594</b>	<b>40%</b>
51540-51540 Utility Benchmarking Software	\$72,500	\$0	\$67,500	\$5,000	93%
51544-51544 EV Charging Stations - 2023	\$39,371	\$0	\$22,238	\$17,133	56%
51646-51646 Visibility Monitoring in Aspen	\$25,200	\$0	\$0	\$25,200	0%

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
<b>Env. Health &amp; Climate Action</b>	<b>\$137,071</b>	<b>\$0</b>	<b>\$89,738</b>	<b>\$47,333</b>	<b>65%</b>
50369-50369 AIG Netting replacement	\$30,000	\$0	\$17,070	\$12,930	57%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	\$87,270	\$0	\$28,718	\$58,552	33%
50410-50410 LIA Netting	\$38,000	\$0	\$19,946	\$18,054	52%
50952-50952 ARC Downstair Remodel	\$25,353	\$0	\$0	\$25,353	0%
51211-51211 HVAC System for Red Brick Gym	\$309,162	\$1,868	\$5,603	\$303,560	2%
51329-51329 Aspen Ice Garden Improvement Plan	\$22,624	\$0	\$8,692	\$13,932	38%
51330-51330 Aspen Rec Center Improvement Plan	\$39,489	\$0	\$8,897	\$30,592	23%
51466-51466 Boiler Vessel Replacement - 2022	\$40,000	\$0	\$12,000	\$28,000	30%
51467-51467 Roof Replacement	\$350,050	\$0	\$0	\$350,050	0%
51557-51557 ARC Front Desk Entrance Redesign	\$35,000	\$0	\$0	\$35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	\$60,000	\$0	\$0	\$60,000	0%
<b>Recreation</b>	<b>\$1,036,948</b>	<b>\$1,868</b>	<b>\$100,926</b>	<b>\$936,022</b>	<b>10%</b>
51565-51565 Business Services Office Remodel	\$154,744	\$0	\$154,743	\$1	100%
<b>Business Services</b>	<b>\$154,744</b>	<b>\$0</b>	<b>\$154,743</b>	<b>\$1</b>	<b>100%</b>
<b>Capital Project Budget Totals</b>	<b>\$21,022,516</b>	<b>\$236,017</b>	<b>\$7,951,019</b>	<b>\$13,071,497</b>	<b>38%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-24 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Property & Specific Ownership Taxes	\$3,940,520	\$33,857	\$4,386,595	(\$446,075)	111%
City Share of County 2.0% Sales Taxes	\$17,913,000	\$1,042,984	\$16,449,393	\$1,463,607	92%
City Tobacco Tax	\$305,000	\$17,715	\$288,827	\$16,173	95%
Short-Term Rental Excise Tax	\$592,500	\$8,658	\$440,624	\$151,876	74%
Business Licenses & Franchise Fees	\$1,772,000	\$9,304	\$1,538,036	\$233,964	87%
<b>Total Taxes</b>	<b>\$24,523,020</b>	<b>\$1,112,518</b>	<b>\$23,103,475</b>	<b>\$1,419,545</b>	<b>94%</b>
State Grants	\$306,288	\$19,750	\$159,256	\$147,032	52%
State Shared Revenues	\$381,730	\$30,475	\$366,236	\$15,494	96%
Local Shared Revenue	\$155,700	\$2,104	\$214,002	(\$58,302)	137%
<b>Total Intergovernmental</b>	<b>\$843,718</b>	<b>\$52,329</b>	<b>\$739,495</b>	<b>\$104,223</b>	<b>88%</b>
Specific Use Licensing & Permits	\$130,300	\$29,834	\$170,130	(\$39,830)	131%
Business Licenses & Permits	\$5,905,910	\$526,090	\$7,972,126	(\$2,066,216)	135%
Charges for Services	\$3,936,100	\$410,867	\$4,116,426	(\$180,326)	105%
Fines & Refund of Expenditures	219,789	15,456	384,996	165,207	175%
Other Revenues	\$1,891,200	\$8,640	\$2,455,616	(\$564,416)	130%
<b>Total Other Revenues</b>	<b>\$12,083,299</b>	<b>\$990,887</b>	<b>\$15,099,293</b>	<b>(\$3,015,994)</b>	<b>125%</b>
Refund of Expenditures - GF Overhead	\$7,856,200	\$652,262	\$7,979,639	(\$123,439)	102%
Transfers In	\$2,166,920	\$170,915	\$2,050,980	\$115,940	95%
<b>Total Transfers In</b>	<b>\$10,023,120</b>	<b>\$823,177</b>	<b>\$10,030,619</b>	<b>(\$7,499)</b>	<b>100%</b>
<b>Total Inflows</b>	<b>47,473,157</b>	<b>2,978,911</b>	<b>48,972,882</b>	<b>1,499,725</b>	<b>103%</b>
51000-Personnel services	\$30,289,417	\$3,204,134	\$27,737,070	\$2,552,347	92%
52000-Purchased professional and technical services	\$2,367,695	\$131,506	\$1,629,133	\$738,562	69%
53000-Purchased-property services	\$1,221,799	\$87,603	\$925,697	\$296,102	76%
54000-Other purchased services	\$4,583,245	\$79,712	\$4,092,225	\$491,020	89%
55000-Supplies	\$1,649,487	\$148,379	\$1,372,785	\$276,702	83%
56000-Utilities	\$1,202,380	\$56,162	\$1,127,036	\$75,344	94%
59000-Grants & Contributions	\$3,636,153	\$49,780	\$1,899,263	\$1,736,890	52%
<b>Total Operating</b>	<b>\$44,950,176</b>	<b>\$3,757,276</b>	<b>\$38,783,210</b>	<b>\$6,166,967</b>	<b>86%</b>
61120-IT overhead	\$1,844,500	\$153,708	\$1,844,500	\$0	100%
<b>Total Overhead</b>	<b>\$1,844,500</b>	<b>\$153,708</b>	<b>\$1,844,500</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$94,000	\$0	\$0	\$94,000	0%
65100-Transfer to Parks Fund	\$191,900	\$15,992	\$191,900	\$0	100%
65250-Transfer to Debt Service Fund	\$2,662,230	\$0	\$2,662,230	\$0	100%
65505-Transfer to Employee Housing Fund	\$1,663,700	\$138,642	\$1,663,700	\$0	100%
<b>Total Transfers Out</b>	<b>\$4,611,830</b>	<b>\$154,633</b>	<b>\$4,517,830</b>	<b>\$94,000</b>	<b>98%</b>
<b>Total Outflows</b>	<b>\$51,406,506</b>	<b>\$4,065,617</b>	<b>\$45,145,540</b>	<b>\$6,260,967</b>	<b>88%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$44,508,526</b>
Add Back Compensated Absences	\$60
<b>Working Fund Balance Beginning of Year</b>	<b>\$44,508,586</b>
Net Change Year to Date	\$3,827,342
<b>Working Fund Balance Year-To-Date</b>	<b>\$48,335,928</b>



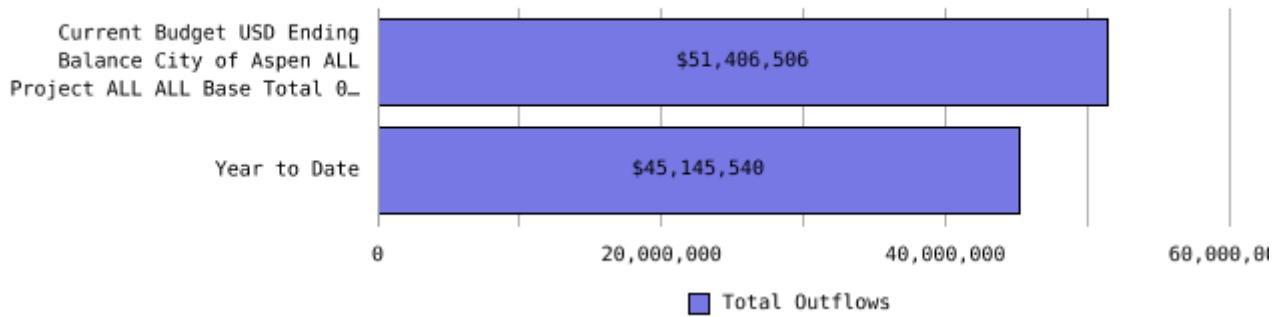
## City of Aspen

### Year-to-Date Financials: Dec-24

#### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$72,510	\$521	\$98,379	(\$25,869)	136%
112-Mayor and Council	\$2,670,291	\$94,462	\$2,538,162	\$132,128	95%
113-Clerks Office	\$942,382	\$85,810	\$714,148	\$228,234	76%
114-Managers Office	\$3,893,040	\$322,540	\$3,107,637	\$785,403	80%
115-Human Resources	\$1,182,795	\$77,986	\$991,906	\$190,889	84%
116-Attorney	\$982,261	\$98,698	\$836,941	\$145,319	85%
117-Finance	\$3,136,465	\$255,892	\$2,744,730	\$391,735	88%
119-Asset Management	\$3,436,128	\$291,142	\$2,991,998	\$444,131	87%
122-Planning	\$3,124,533	\$199,706	\$2,012,302	\$1,112,231	64%
123-Building	\$2,834,003	\$261,427	\$2,508,940	\$325,063	89%
221-Police	\$8,331,410	\$785,136	\$7,828,666	\$502,744	94%
321-Streets	\$2,448,000	\$209,280	\$1,686,707	\$761,293	69%
325-Climate Action	\$1,066,961	\$91,442	\$900,986	\$165,975	84%
327-Engineering	\$2,660,733	\$233,087	\$2,152,670	\$508,063	81%
431-Environmental Health	\$1,415,349	\$144,450	\$1,188,722	\$226,627	84%
532-Events	\$1,135,876	\$92,088	\$1,106,886	\$28,989	97%
542-Recreation	\$5,207,603	\$477,563	\$4,996,332	\$211,272	96%
572-Parks and Open Space	\$311,077	\$33,309	\$290,310	\$20,767	93%
592-Business Services	\$98,760	\$2,734	\$86,787	\$11,973	88%
<b>Total Operating</b>	<b>\$44,950,176</b>	<b>\$3,757,276</b>	<b>\$38,783,210</b>	<b>\$6,166,967</b>	<b>86%</b>
Overhead	\$1,844,500	\$153,708	\$1,844,500	\$0	100%
Transfers Out	\$4,611,830	\$154,633	\$4,517,830	\$94,000	98%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,456,330</b>	<b>\$308,342</b>	<b>\$6,362,330</b>	<b>\$94,000</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$51,406,506</b>	<b>\$4,065,617</b>	<b>\$45,145,540</b>	<b>\$6,260,967</b>	<b>88%</b>

#### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: Dec-24

#### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$18,668,000	\$682,746	\$16,648,120	\$2,019,880	89%
41232-Penalty on sales tax	\$0	\$5,547	\$131,855	(\$131,855)	0%
42232-Parks use permits	\$40,000	\$3,152	\$41,408	(\$1,408)	104%
42234-Rafting permits	\$2,200	\$0	\$1,500	\$700	68%
<b>Total Taxes &amp; Permits</b>	<b>\$18,710,200</b>	<b>\$691,445</b>	<b>\$16,822,883</b>	<b>\$1,887,317</b>	<b>90%</b>
43531-CO lottery revenue	\$95,000	\$20,236	\$82,537	\$12,463	87%
<b>Total Intergovernmental</b>	<b>\$95,000</b>	<b>\$20,236</b>	<b>\$82,537</b>	<b>\$12,463</b>	<b>87%</b>
44000-Charges for services	\$612,000	\$49,801	\$550,187	\$61,813	90%
45000-Other inflows	\$696,600	\$0	\$529,557	\$167,043	76%
46000-Other revenue sources	\$578,600	(\$4,679)	\$966,285	(\$387,685)	167%
<b>Total Other Revenues</b>	<b>\$1,887,200</b>	<b>\$45,121</b>	<b>\$2,046,029</b>	<b>(\$158,829)</b>	<b>108%</b>
64000-Transfer from AMP Fund	\$315,000	\$0	\$0	\$315,000	0%
64001-Transfer from General Fund	\$191,900	\$15,992	\$191,900	\$0	100%
<b>Total Transfers In</b>	<b>\$506,900</b>	<b>\$15,992</b>	<b>\$191,900</b>	<b>\$315,000</b>	<b>38%</b>
<b>Total Inflows</b>	<b>21,199,300</b>	<b>772,794</b>	<b>19,143,349</b>	<b>2,055,951</b>	<b>90%</b>
51000-Personnel services	\$6,458,698	\$659,035	\$6,137,499	\$321,199	95%
52000-Purchased professional and technical services	\$83,460	\$1,671	\$16,070	\$67,390	19%
53000-Purchased-property services	\$423,230	\$23,388	\$422,661	\$569	100%
54000-Other purchased services	\$676,750	\$13,414	\$693,286	(\$16,536)	102%
55000-Supplies	\$768,886	\$15,261	\$702,219	\$66,667	91%
56000-Utilities	\$259,470	\$3,328	\$253,564	\$5,906	98%
59000-Grants & Contributions	\$199,700	(\$1,336)	\$143,127	\$56,573	72%
<b>Total Operating</b>	<b>\$8,870,194</b>	<b>\$714,760</b>	<b>\$8,368,426</b>	<b>\$501,768</b>	<b>94%</b>
Capital Projects	\$21,434,339	\$98,949	\$14,687,081	\$6,747,258	69%
Capital Maintenance	\$1,095,290	\$13,800	\$692,891	\$402,399	63%
<b>Total Capital / Capital Maintenance</b>	<b>\$22,529,629</b>	<b>\$112,750</b>	<b>\$15,379,972</b>	<b>\$7,149,657</b>	<b>68%</b>
61110-General fund overhead	\$1,839,900	\$153,325	\$1,839,900	\$0	100%
61120-IT overhead	\$347,100	\$28,925	\$347,100	\$0	100%
<b>Total Overhead</b>	<b>\$2,187,000</b>	<b>\$182,250</b>	<b>\$2,187,000</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$43,300	\$3,608	\$43,300	\$0	100%
65250-Transfer to Debt Service Fund	\$3,238,120	\$0	\$3,238,120	\$0	100%
65471-Transfer to Golf Fund	\$351,600	\$29,300	\$351,600	\$0	100%
65505-Transfer to Employee Housing Fund	\$543,100	\$45,258	\$543,100	\$0	100%
<b>Total Transfers Out</b>	<b>\$4,176,120</b>	<b>\$78,167</b>	<b>\$4,176,120</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$37,762,943</b>	<b>\$1,087,927</b>	<b>\$30,111,518</b>	<b>\$7,651,425</b>	<b>80%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$21,792,513</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,792,513</b>
Net Change Year to Date	( <b>\$10,968,169</b> )
<b>Working Fund Balance Year-To-Date</b>	<b>\$10,824,344</b>

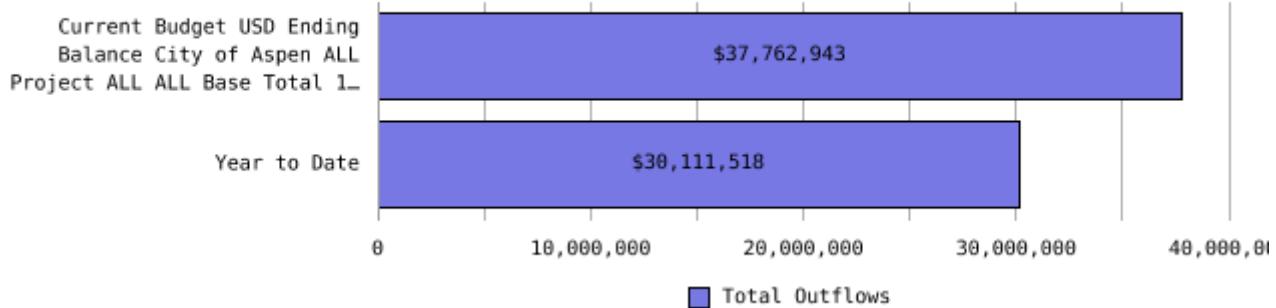
# City of Aspen

## Year-to-Date Financials: Dec-24

### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,655,494	\$124,608	\$1,657,611	(\$2,118)	100%
Facility Maintenance	\$333,484	\$35,819	\$271,484	\$61,999	81%
Storm Drainage	\$107,474	\$12,193	\$102,931	\$4,543	96%
Downtown Beautification & Safety	\$294,926	\$36,908	\$299,961	(\$5,035)	102%
Forestry & Natural Areas	\$1,337,227	\$97,848	\$1,118,828	\$218,399	84%
Trails Management	\$1,075,503	\$109,890	\$1,072,932	\$2,571	100%
Parks Management	\$2,986,817	\$189,294	\$2,701,186	\$285,631	90%
Grants	\$34,500	\$0	\$3,000	\$31,500	9%
Capital Labor	\$1,044,770	\$108,200	\$1,140,492	(\$95,723)	109%
<b>Total Operating by Program</b>	<b>\$8,870,194</b>	<b>\$714,760</b>	<b>\$8,368,426</b>	<b>\$501,768</b>	<b>94%</b>
Capital Projects	\$21,434,339	\$98,949	\$14,687,081	\$6,747,258	69%
Capital Maintenance	\$1,095,290	\$13,800	\$692,891	\$402,399	63%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$22,529,629</b>	<b>\$112,750</b>	<b>\$15,379,972</b>	<b>\$7,149,657</b>	<b>68%</b>
Overhead	\$2,187,000	\$182,250	\$2,187,000	\$0	100%
Transfers Out	\$4,176,120	\$78,167	\$4,176,120	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,363,120</b>	<b>\$260,417</b>	<b>\$6,363,120</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$37,762,943</b>	<b>\$1,087,927</b>	<b>\$30,111,518</b>	<b>\$7,651,425</b>	<b>80%</b>

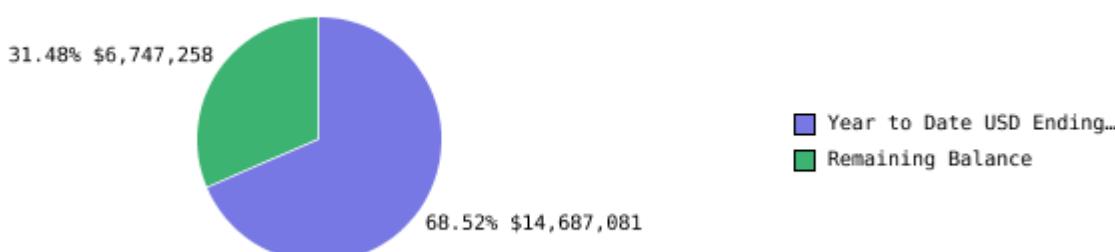
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Parks and Open Space Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50329-50329 Parks Site Interior	\$3,364,254	\$5,351	\$253,596	\$3,110,658	8%
50414-50414 Electrical - ARC - Panel and Wiring Maintenance	\$50,000	\$0	\$28,859	\$21,141	58%
50964-50964 Maroon Creek Road Trail - Construction	\$7,636,473	\$17,895	\$7,338,931	\$297,542	96%
50986-50986 Irrigation Efficiency Improvements	\$94,513	\$0	\$72,411	\$22,102	77%
50992-50992 Iselin Tennis Court Replacement - Construction	\$2,993,985	\$2,597	\$2,680,042	\$313,943	90%
50999-50999 Truscott Underpass Concrete and Snowmelt	\$37,547	\$0	\$27,674	\$9,873	74%
51179-51179 Recycling Cans for Commercial Core	\$5,450	\$0	\$5,080	\$370	93%
51208-51208 Sliding Bi-parting Doors ARC	\$70,500	\$0	\$28,333	\$42,167	40%
51340-51340 Cozy Point Ranch Improvements	\$2,497,731	\$289	\$2,097,750	\$399,981	84%
51351-51351 Snowmaking System for the Nordic Trail System	\$150,000	\$5,463	\$50,742	\$99,258	34%
51446-51446 Herron Park Bathroom	\$653,883	(\$273)	\$645,171	\$8,712	99%
51464-51464 AIG Cooling Tower replacement	\$375,000	\$3,680	\$107,583	\$267,417	29%
51480-51480 AABC to Brush Creek P&R Trail Connection Contribution	\$250,000	\$0	\$21,939	\$228,061	9%
51481-51481 Cozy Point Tractor and Implements	\$53,934	\$0	\$10,449	\$43,485	19%
51566-51566 Cozy Point Boarding Facility Renovation	\$150,000	\$26,977	\$33,881	\$116,119	23%
51567-51567 Cozy Point Water and Wastewater Infrastructure	\$292,547	\$0	\$66,506	\$226,041	23%
51568-51568 Wildlife Corridor Feasibility Study	\$45,000	(\$18,081)	\$27,028	\$17,973	60%
51569-51569 Pedestrian Mall Furniture and Floral Planters	\$76,230	\$0	\$0	\$76,230	0%
51571-51571 Fleet - Parks - 2023	\$145,205	\$0	\$145,203	\$2	100%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	\$6,325	\$0	\$6,325	\$0	100%
51678-51678 Cozy Point Ranch Septic System	\$735,000	\$0	\$416,368	\$318,632	57%
51692-51692 Strategic Plan	\$230,000	\$4,444	\$17,600	\$212,400	8%
51693-51693 Castle Creek Underpass Retaining Wall	\$105,000	\$0	\$0	\$105,000	0%
51694-51694 Wagner Park Brick Sidewalk	\$245,000	\$0	\$201,563	\$43,437	82%
51697-51697 Pedestrian Mall Safety Implementation	\$150,000	\$23,113	\$23,113	\$126,887	15%
51701-51701 Pressure Relief Valves for ARC & Ice Garden - 2024	\$40,000	\$0	\$36,245	\$3,755	91%
51702-51702 Dehumidification Wheel - AIG - 2024	\$25,000	\$0	\$22,131	\$2,869	89%
51703-51703 ARC - Aquatics Garage Door Replacements - 2024	\$39,500	\$0	\$39,431	\$69	100%
51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024	\$30,000	\$0	\$0	\$30,000	0%
51707-51707 Fleet - Parks - 2024	\$237,000	\$26,597	\$227,337	\$9,663	96%
51761-51761 AIG Fire Alarm System	\$49,710	\$0	\$30,692	\$19,018	62%
51762-51762 Wagner Playground	\$500,000	\$0	\$3,139	\$496,861	1%
51884-51884 LIA Evaporative Condenser	\$99,552	\$898	\$21,957	\$77,595	22%
<b>Capital Project Budget Totals</b>	<b>\$21,434,339</b>	<b>\$98,949</b>	<b>\$14,687,081</b>	<b>\$6,747,258</b>	<b>69%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Dec-24  
120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$6,600,000	\$919,255	\$8,084,653	(\$1,484,653)	122%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
45620-Cash over/short	\$0	\$0	\$0	\$0	0%
46111-Pooled cash investment income	\$1,393,600	\$166,387	\$1,904,975	(\$511,375)	137%
46112-Pooled cash unrealized gains/losses	\$0	(\$196,405)	(\$15,944)	\$15,944	0%
46119-Other interest income	\$0	\$8,520	\$223,689	(\$223,689)	0%
<b>Total Taxes &amp; General Revenue</b>	<b>\$7,994,600</b>	<b>\$897,757</b>	<b>\$10,197,374</b>	<b>(\$2,202,774)</b>	<b>128%</b>
44000-Charges for services	\$643,050	\$6,906	\$434,511	\$208,539	68%
45000-Other inflows	\$136,240	\$945	\$103,186	\$33,055	76%
46000-Other revenue sources	\$208,000	\$18,028	\$244,059	(\$36,059)	117%
<b>Total Wheeler Revenue</b>	<b>\$987,290</b>	<b>\$25,879</b>	<b>\$781,756</b>	<b>\$205,534</b>	<b>79%</b>
44000-Charges for services	\$79,650	\$6,243	\$113,498	(\$33,848)	142%
45000-Other inflows	\$76,200	\$7,752	\$86,525	(\$10,325)	114%
46000-Other revenue sources	\$285,000	\$24,311	\$271,560	\$13,440	95%
<b>Total Red Brick Arts Revenue</b>	<b>\$440,850</b>	<b>\$38,306</b>	<b>\$471,583</b>	<b>(\$30,733)</b>	<b>107%</b>
<b>Total Inflows</b>	<b>\$9,422,740</b>	<b>\$961,942</b>	<b>\$11,450,714</b>	<b>(\$2,027,974)</b>	<b>122%</b>
51000-Personnel services	\$2,846,779	\$287,307	\$2,609,535	\$237,244	92%
52000-Purchased professional and technical services	\$293,178	\$14,725	\$232,783	\$60,395	79%
53000-Purchased-property services	\$173,517	\$11,908	\$173,088	\$429	100%
54000-Other purchased services	\$1,639,892	\$27,708	\$987,921	\$651,972	60%
55000-Supplies	\$217,780	\$5,596	\$171,308	\$46,472	79%
56000-Utilities	\$183,702	\$5,984	\$127,583	\$56,119	69%
59000-Grants & Contributions	\$1,376,200	\$185	\$910,054	\$466,146	66%
<b>Total Operating</b>	<b>\$6,731,049</b>	<b>\$353,414</b>	<b>\$5,212,272</b>	<b>\$1,518,777</b>	<b>77%</b>
Capital Projects	\$6,935,168	\$213,408	\$4,422,732	\$2,512,436	64%
Capital Maintenance	\$64,437	\$0	\$59,519	\$4,918	92%
<b>Total Capital / Capital Maintenance</b>	<b>\$6,999,605</b>	<b>\$213,408</b>	<b>\$4,482,251</b>	<b>\$2,517,354</b>	<b>64%</b>
61110-General fund overhead	\$723,800	\$60,317	\$723,800	\$0	100%
61120-IT overhead	\$188,700	\$15,725	\$188,700	\$0	100%
<b>Total Debt Service</b>	<b>\$912,500</b>	<b>\$76,042</b>	<b>\$912,500</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$35,510	\$0	\$0	\$35,510	0%
65505-Transfer to Employee Housing Fund	\$235,200	\$19,600	\$235,200	\$0	100%
<b>Total Transfers Out</b>	<b>\$270,710</b>	<b>\$19,600</b>	<b>\$235,200</b>	<b>\$35,510</b>	<b>87%</b>
<b>Total Outflows</b>	<b>\$14,913,864</b>	<b>\$662,463</b>	<b>\$10,842,223</b>	<b>\$4,071,641</b>	<b>73%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$53,881,545</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$53,881,545</b>
Net Change Year to Date	\$608,491
<b>Working Fund Balance Year-To-Date</b>	<b>\$54,490,036</b>

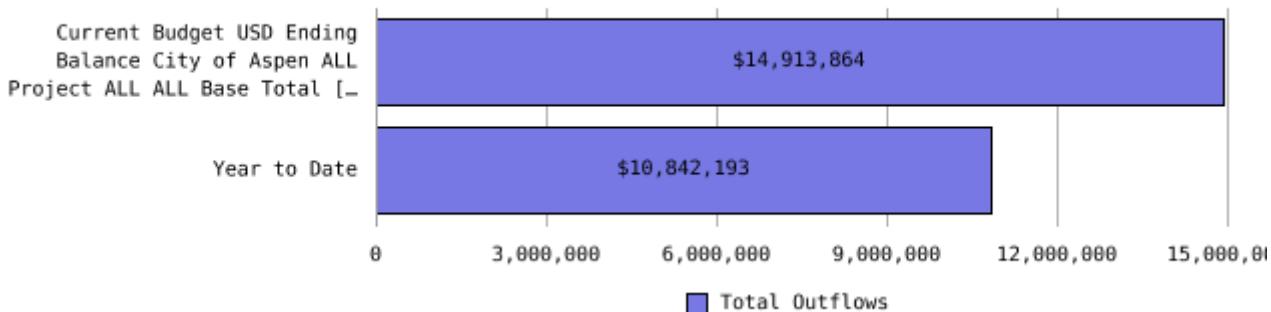
# City of Aspen

## Year-to-Date Financials: Dec-24

### 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Arts Grants - Labor Costs	\$30,700	\$3,773	\$32,150	(\$1,450)	105%
Arts Grants - Awards	\$1,210,000	\$185	\$909,473	\$300,527	75%
<b>Total Arts Grants</b>	<b>\$1,240,700</b>	<b>\$3,959</b>	<b>\$941,623</b>	<b>\$299,077</b>	<b>76%</b>
Non-Classified	\$138,000	\$0	\$0	\$138,000	0%
General Administrative	\$919,479	\$66,399	\$789,078	\$130,401	86%
Facility Maintenance	\$550,596	\$37,511	\$474,716	\$75,880	86%
Presented Events	\$1,841,581	\$65,614	\$1,256,285	\$585,296	68%
Rental Events	\$618,424	\$60,436	\$532,279	\$86,144	86%
Box Office	\$372,109	\$32,962	\$256,646	\$115,464	69%
Indirect Production Support	\$78,705	\$4,910	\$118,496	(\$39,791)	151%
<b>Total Operating by Program</b>	<b>\$4,518,894</b>	<b>\$267,831</b>	<b>\$3,427,500</b>	<b>\$1,091,394</b>	<b>76%</b>
Capital Projects	\$4,916,310	\$210,604	\$2,770,342	\$2,145,968	56%
Capital Maintenance	\$64,437	\$0	\$59,519	\$4,918	92%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$4,980,747</b>	<b>\$210,604</b>	<b>\$2,829,861</b>	<b>\$2,150,886</b>	<b>57%</b>
Overhead	\$790,300	\$65,858	\$790,300	\$0	100%
Transfers Out	\$227,320	\$16,217	\$194,600	\$32,720	86%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,017,620</b>	<b>\$82,075</b>	<b>\$984,900</b>	<b>\$32,720</b>	<b>97%</b>
<b>Total Wheeler Opera House</b>	<b>\$10,517,261</b>	<b>\$560,510</b>	<b>\$7,242,261</b>	<b>\$3,275,000</b>	<b>69%</b>
Non-Classified	\$28,200	\$0	\$0	\$0	0%
General Administrative	\$574,252	\$45,533	\$516,223	\$58,029	90%
Facility Maintenance	\$369,003	\$36,062	\$326,897	\$42,106	89%
<b>Total Operating by Program</b>	<b>\$971,455</b>	<b>\$81,595</b>	<b>\$843,120</b>	<b>\$128,335</b>	<b>87%</b>
Capital Projects	\$2,018,858	\$2,803	\$1,652,389	\$366,469	82%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,018,858</b>	<b>\$2,803</b>	<b>\$1,652,389</b>	<b>\$366,469</b>	<b>82%</b>
Overhead	\$122,200	\$10,183	\$122,200	\$0	100%
Transfers Out	\$43,390	\$3,383	\$40,600	\$2,790	94%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$165,590</b>	<b>\$13,567</b>	<b>\$162,800</b>	<b>\$2,790</b>	<b>98%</b>
<b>Total Red Brick Arts</b>	<b>\$3,155,903</b>	<b>\$97,965</b>	<b>\$2,658,309</b>	<b>\$497,594</b>	<b>84%</b>
<b>Total Outflows</b>	<b>\$14,913,864</b>	<b>\$662,433</b>	<b>\$10,842,193</b>	<b>\$4,071,671</b>	<b>73%</b>

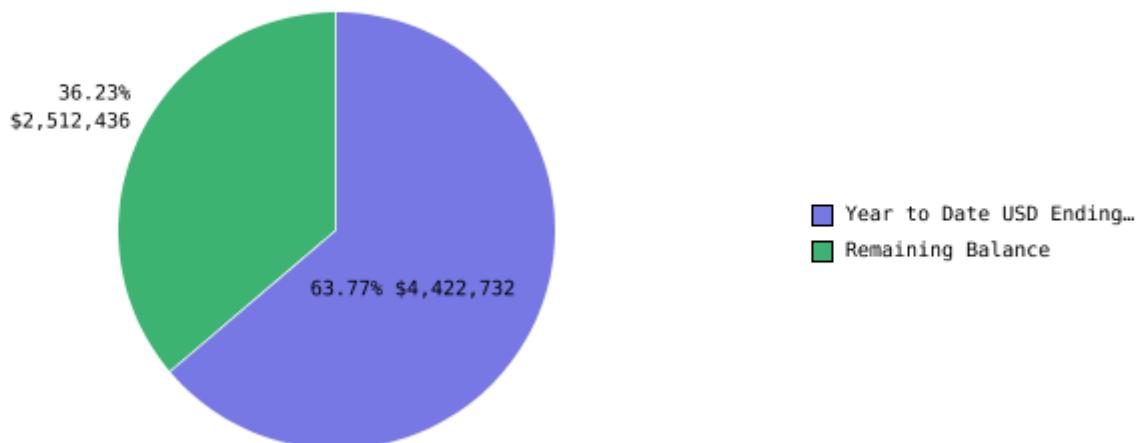
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Arts and Culture Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51363-51363 Public Corridor & Gallery Implementation	\$1,607,360	\$740	\$1,457,193	\$150,167	91%
51468-51468 Fire Alarm System Replacement	\$306,498	\$0	\$141,088	\$165,410	46%
51715-51715 North Entrance Interior - Red Brick Arts	\$50,000	\$0	\$0	\$50,000	0%
51716-51716 Classroom Interior - Red Brick Arts	\$30,000	\$2,063	\$29,109	\$891	97%
51717-51717 Plumbing - Red Brick Arts	\$25,000	\$0	\$25,000	\$0	100%
<b>Red Brick Arts</b>	<b>\$2,018,858</b>	<b>\$2,803</b>	<b>\$1,652,389</b>	<b>\$366,469</b>	<b>82%</b>
50528-50528 Replacement of Ticketing System	\$25,580	\$0	\$15,352	\$10,228	60%
50529-50529 Personnel Lift - Replacement	\$3,489	\$0	\$0	\$3,489	0%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	\$14,497	\$0	\$0	\$14,497	0%
51442-51442 Production Improvements - Qsys control system	\$38,408	\$0	\$1,775	\$36,633	5%
51512-51512 Replacement of Theatrical Rigging System	\$3,387,788	\$187,038	\$2,404,569	\$983,219	71%
51513-51513 Onstage Audio Monitor Console	\$140,000	\$8,580	\$106,251	\$33,749	76%
51519-51519 Theatre Sound System Replacement	\$488,100	\$0	\$0	\$488,100	0%
51523-51523 Cinema Audio Cabinet Replacement	\$60,000	\$0	\$59,696	\$304	99%
51524-51524 Grand MA Lighting Console	\$90,000	\$0	\$70,750	\$19,250	79%
51575-51575 Administrative Equipment Purchases - 2023	\$10,972	\$0	\$0	\$10,972	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	\$100,000	\$0	\$0	\$100,000	0%
51577-51577 Production Improvements - 2023	\$1,474	\$0	\$1,400	\$74	95%
51680-51680 Wheeler 3 Boilers Replacement	\$184,062	\$0	\$1,325	\$182,737	1%
51708-51708 Theatre Lighting Dimmer Rack Upgrades	\$15,000	\$14,986	\$14,986	\$14	100%
51709-51709 Tenant Space Capital Improvements	\$20,000	\$0	\$0	\$20,000	0%
51710-51710 Front of House Carpeting Replacement	\$65,000	\$0	\$12,550	\$52,450	19%
51711-51711 Captioning System and Accessibility Upgrades	\$100,000	\$0	\$0	\$100,000	0%
51712-51712 Bar Lobby Furniture Upgrades	\$100,000	\$0	\$14,240	\$85,760	14%
51766-51766 Roof Heat Tape & Controller Replacement	\$71,940	\$0	\$67,448	\$4,492	94%
<b>Wheeler Opera House</b>	<b>\$4,916,310</b>	<b>\$210,604</b>	<b>\$2,770,342</b>	<b>\$2,145,968</b>	<b>56%</b>
<b>Capital Project Budget Totals</b>	<b>\$6,935,168</b>	<b>\$213,408</b>	<b>\$4,422,732</b>	<b>\$2,512,436</b>	<b>64%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Dec-24

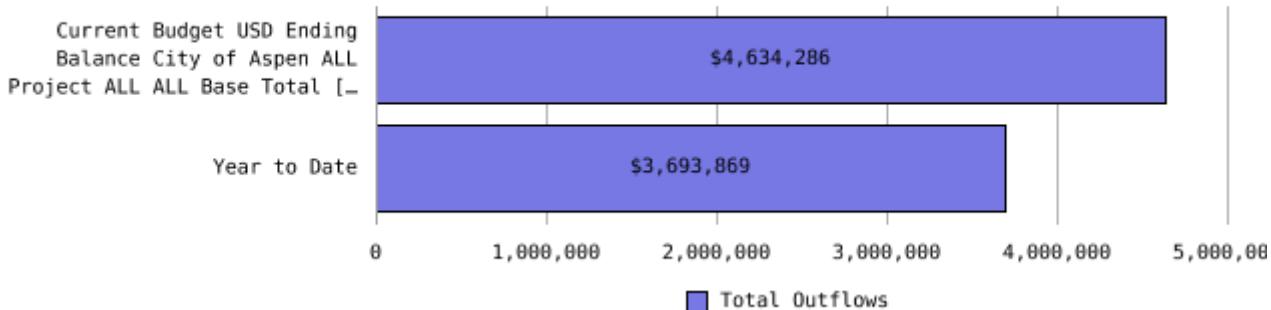
#### 130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41241-Lodging tax	\$4,545,750	\$46,884	\$3,655,608	\$890,142	80%
41251-Penalty on lodging tax	\$0	\$566	\$5,185	(\$5,185)	0%
<b>Total Taxes</b>	<b>\$4,545,750</b>	<b>\$47,450</b>	<b>\$3,660,793</b>	<b>\$884,957</b>	<b>81%</b>
46411-Private contributions	\$12,078	\$0	\$0	\$12,078	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$12,078</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,078</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$4,557,828</b>	<b>\$47,450</b>	<b>\$3,660,793</b>	<b>\$897,035</b>	<b>80%</b>
52000-Purchased professional and technical services	\$4,634,286	\$155,841	\$3,693,869	\$940,417	80%
<b>Total Operating</b>	<b>\$4,634,286</b>	<b>\$155,841</b>	<b>\$3,693,869</b>	<b>\$940,417</b>	<b>80%</b>
<b>Total Outflows</b>	<b>\$4,634,286</b>	<b>\$155,841</b>	<b>\$3,693,869</b>	<b>\$940,417</b>	<b>80%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$382,321
Working Fund Balance Beginning of Year	\$382,321
Net Change Year to Date	(\$33,077)
<b>Working Fund Balance Year-To-Date</b>	<b>\$349,244</b>

#### Budget vs Actual





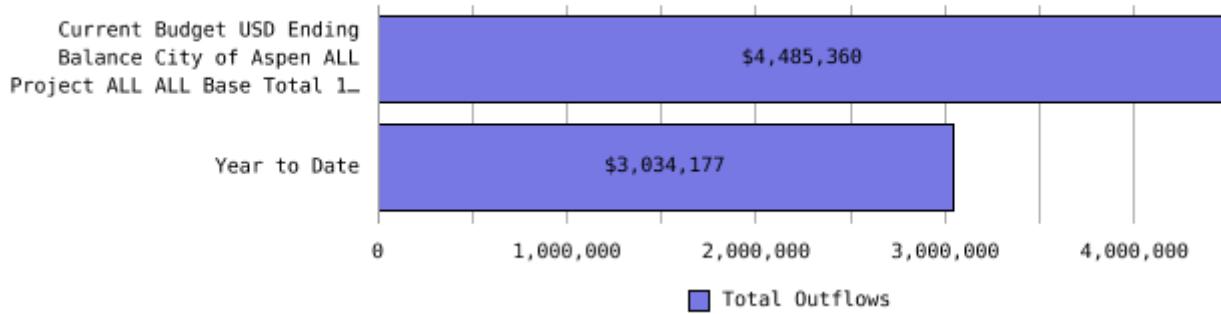
## City of Aspen Year-to-Date Financials: Dec-24 131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41261-Sales tax	\$4,485,360	\$136,549	\$3,329,624	\$1,155,736	74%
41271-Penalty on sales tax	\$0	\$1,109	\$26,371	(\$26,371)	0%
<b>Total Taxes</b>	<b>\$4,485,360</b>	<b>\$137,659</b>	<b>\$3,355,995</b>	<b>\$1,129,365</b>	<b>75%</b>
<b>Total Inflows</b>	<b>\$4,485,360</b>	<b>\$137,659</b>	<b>\$3,355,995</b>	<b>\$1,129,365</b>	<b>75%</b>
52000-Purchased professional and technical services	\$89,710	\$0	\$60,684	\$29,026	68%
59000-Grants & Contributions	\$4,395,650	\$0	\$2,973,494	\$1,422,156	68%
<b>Total Operating</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$3,034,177</b>	<b>\$1,451,183</b>	<b>68%</b>
<b>Total Outflows</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$3,034,177</b>	<b>\$1,451,183</b>	<b>68%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,198
Working Fund Balance Beginning of Year	\$2,198
Net Change Year to Date	\$321,818
<b>Working Fund Balance Year-To-Date</b>	<b>\$324,016</b>

### Budget vs Actual





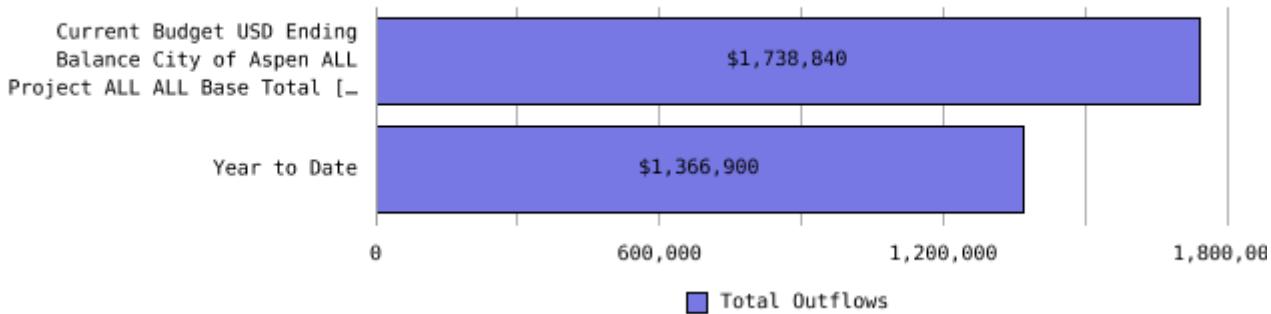
## City of Aspen Year-to-Date Financials: Dec-24 132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44631-REMP - renewable energy mitigation plan	\$816,000	\$150,419	\$3,176,545	(\$2,360,545)	389%
<b>Total Charges for Services</b>	<b>\$816,000</b>	<b>\$150,419</b>	<b>\$3,176,545</b>	<b>(\$2,360,545)</b>	<b>389%</b>
46111-Pooled cash investment income	\$60,400	\$13,646	\$118,131	(\$57,731)	196%
46112-Pooled cash unrealized gains/losses	\$0	(\$16,108)	(\$8,287)	\$8,287	0%
46119-Other interest income	\$0	\$699	\$12,819	(\$12,819)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$60,400</b>	<b>(\$1,763)</b>	<b>\$122,663</b>	<b>(\$62,263)</b>	<b>203%</b>
<b>Total Inflows</b>	<b>\$876,400</b>	<b>\$148,656</b>	<b>\$3,299,208</b>	<b>(\$2,422,808)</b>	<b>376%</b>
52000-Purchased professional and technical services	\$450,000	\$0	\$300,000	\$150,000	67%
59000-Grants & Contributions	\$850,000	\$0	\$850,000	\$0	100%
<b>Total Operating</b>	<b>\$1,300,000</b>	<b>\$0</b>	<b>\$1,150,000</b>	<b>\$150,000</b>	<b>88%</b>
65000-Transfer to AMP Fund	\$221,940	\$0	\$0	\$221,940	0%
65001-Transfer to General Fund	\$216,900	\$18,075	\$216,900	\$0	100%
<b>Total Transfers Out</b>	<b>\$438,840</b>	<b>\$18,075</b>	<b>\$216,900</b>	<b>\$221,940</b>	<b>49%</b>
<b>Total Outflows</b>	<b>\$1,738,840</b>	<b>\$18,075</b>	<b>\$1,366,900</b>	<b>\$371,940</b>	<b>79%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,644,543
Working Fund Balance Beginning of Year	\$2,644,543
Net Change Year to Date	\$1,932,308
Working Fund Balance Year-To-Date	\$4,576,851

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**141-Transportation Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,866,800	\$68,275	\$1,664,812	\$201,988	89%
41232-Penalty on sales tax	\$0	\$555	\$13,185	(\$13,185)	0%
41241-Lodging tax	\$1,515,250	\$15,628	\$1,218,536	\$296,714	80%
41251-Penalty on lodging tax	\$0	\$189	\$1,728	(\$1,728)	0%
41341-Use tax	\$1,000,000	\$0	\$888,532	\$111,468	89%
<b>Total Taxes &amp; Permits</b>	<b>\$4,382,050</b>	<b>\$84,646</b>	<b>\$3,786,794</b>	<b>\$595,256</b>	<b>86%</b>
43429-Other state capital grants	\$374,920	\$0	\$61,695	\$313,225	16%
<b>Total Intergovernmental</b>	<b>\$374,920</b>	<b>\$0</b>	<b>\$61,695</b>	<b>\$313,225</b>	<b>16%</b>
44000-Charges for services	\$50,000	\$2,322	\$50,466	(\$466)	101%
45000-Other inflows	\$383,400	\$49,456	\$374,652	\$8,748	98%
46000-Other revenue sources	\$671,600	(\$14,119)	\$1,316,241	(\$644,641)	196%
<b>Total Other Revenues</b>	<b>\$1,105,000</b>	<b>\$37,660</b>	<b>\$1,741,359</b>	<b>(\$636,359)</b>	<b>158%</b>
64451-Transfer from Parking Fund	\$1,000,000	\$83,333	\$1,000,000	\$0	100%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$6,861,970</b>	<b>\$205,639</b>	<b>\$6,589,848</b>	<b>\$272,122</b>	<b>96%</b>
51000-Personnel services	\$830,966	\$85,662	\$833,987	(\$3,021)	100%
52000-Purchased professional and technical services	\$339,135	\$4,421	\$321,465	\$17,670	95%
53000-Purchased-property services	\$192,560	\$4,177	\$108,000	\$84,560	56%
54000-Other purchased services	\$3,108,810	\$62,590	\$1,601,466	\$1,507,344	52%
55000-Supplies	\$51,210	\$290	\$23,980	\$27,230	47%
56000-Utilities	\$100,320	\$5,008	\$71,802	\$28,518	72%
59000-Grants & Contributions	\$165,970	\$2,183	\$70,545	\$95,425	43%
<b>Total Operating</b>	<b>\$4,788,971</b>	<b>\$164,331</b>	<b>\$3,031,245</b>	<b>\$1,757,726</b>	<b>63%</b>
Capital Projects	\$1,098,830	\$0	\$67,516	\$1,031,314	6%
Capital Maintenance	\$113,200	\$2,432	\$18,296	\$94,904	16%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,212,030</b>	<b>\$2,432</b>	<b>\$85,812</b>	<b>\$1,126,218</b>	<b>7%</b>
61110-General fund overhead	\$521,200	\$43,433	\$521,200	\$0	100%
61120-IT overhead	\$45,300	\$3,775	\$45,300	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$566,500</b>	<b>\$47,208</b>	<b>\$566,500</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$95,540	\$6,674	\$80,090	\$15,450	84%
65505-Transfer to Employee Housing Fund	\$71,000	\$5,917	\$71,000	\$0	100%
<b>Total Transfers Out</b>	<b>\$1,166,540</b>	<b>\$12,591</b>	<b>\$151,090</b>	<b>\$1,015,450</b>	<b>13%</b>
<b>Total Outflows</b>	<b>\$7,734,041</b>	<b>\$226,562</b>	<b>\$3,834,648</b>	<b>\$3,899,393</b>	<b>50%</b>

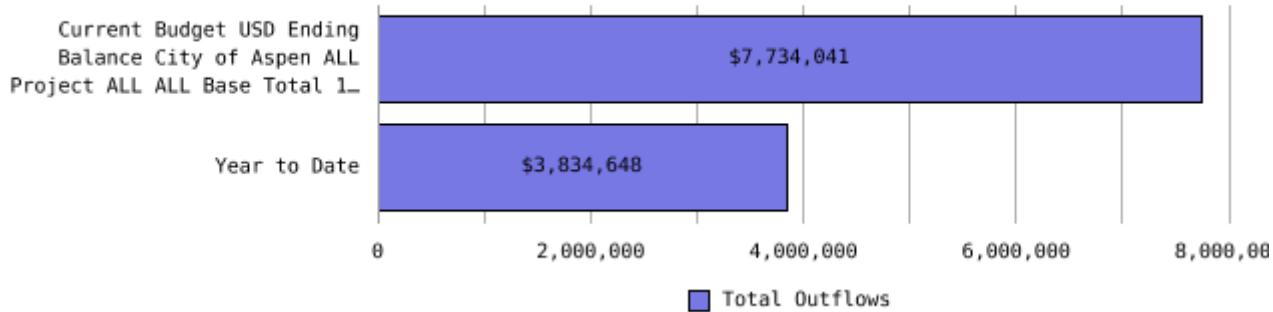
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$25,494,466</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$25,494,466</b>
Net Change Year to Date	\$2,755,200
<b>Working Fund Balance Year-To-Date</b>	<b>\$28,249,666</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**141-Transportation Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$78,200	\$0	\$0	\$78,200	0%
General Administrative	\$358,999	\$29,409	\$383,087	(\$24,088)	107%
Facility Maintenance	\$424,296	\$14,399	\$291,352	\$132,944	69%
GIS Services	\$36,904	\$22	\$1,198	\$35,706	3%
In-Town Transit Services	\$2,052,544	\$19,777	\$731,672	\$1,320,872	36%
Highlands Transit Services	\$323,400	\$0	\$304,884	\$18,516	94%
Bus Stop Maintenance	\$75,642	\$3,252	\$49,140	\$26,503	65%
Car-to-Go Program	\$151,286	\$13,970	\$148,328	\$2,957	98%
Bike Share Program	\$185,601	\$1,988	\$185,549	\$52	100%
Late Night Taxi Program	\$33,742	\$1,956	\$32,237	\$1,505	96%
Mobility Service	\$751,531	\$65,653	\$625,147	\$126,384	83%
Transportation Demand Mgmt	\$270,868	\$9,694	\$242,194	\$28,674	89%
Capital Labor	\$45,959	\$4,210	\$36,457	\$9,502	79%
<b>Total Operating by Program</b>	<b>\$4,788,971</b>	<b>\$164,331</b>	<b>\$3,031,245</b>	<b>\$1,757,726</b>	<b>63%</b>
Capital Projects	\$1,098,830	\$0	\$67,516	\$1,031,314	6%
Capital Maintenance	\$113,200	\$2,432	\$18,296	\$94,904	16%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,212,030</b>	<b>\$2,432</b>	<b>\$85,812</b>	<b>\$1,126,218</b>	<b>7%</b>
Overhead	\$566,500	\$47,208	\$566,500	\$0	100%
Transfers Out	\$1,166,540	\$12,591	\$151,090	\$1,015,450	13%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,733,040</b>	<b>\$59,799</b>	<b>\$717,590</b>	<b>\$1,015,450</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$7,734,041</b>		<b>\$226,562</b>	<b>\$3,834,648</b>	<b>\$3,899,393</b>
					50%

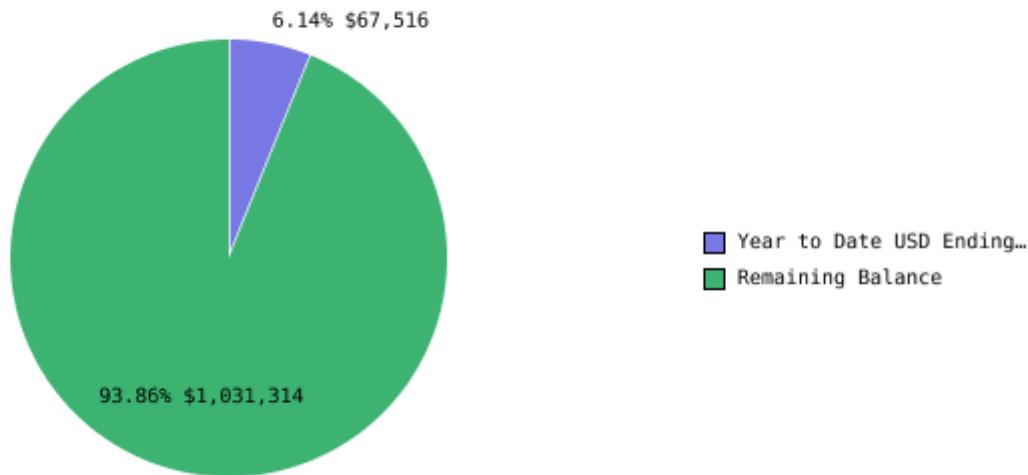
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Transportation Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51533-51533 Rubey Park Overhead Charging Station	\$21,110	\$0	\$0	\$21,110	0%
51579-51579 Shuttle Replacement - 2024	\$871,720	\$0	\$0	\$871,720	0%
51580-51580 Fleet - Transportation - 2023	\$88,000	\$0	\$0	\$88,000	0%
51651-51651 Rubey Park Facility Long Term Capital Assessment	\$30,000	\$0	\$13,096	\$16,904	44%
51718-51718 Fleet Transportation - 2024	\$88,000	\$0	\$54,420	\$33,580	62%
<b>Capital Project Budget Totals</b>	<b>\$1,098,830</b>	<b>\$0</b>	<b>\$67,516</b>	<b>\$1,031,314</b>	<b>6%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Dec-24

#### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,400,100	\$51,206	\$1,248,609	\$151,491	89%
41232-Penalty on sales tax	\$0	\$416	\$9,889	(\$9,889)	0%
41420-Real estate transfer tax	\$12,800,000	\$1,776,505	\$15,799,638	(\$2,999,638)	123%
41510-STR Excise Tax - 5%	\$1,659,000	\$11,822	\$1,260,512	\$398,488	76%
41511-STR Excise Tax - 10%	\$3,871,000	\$68,981	\$2,851,976	\$1,019,024	74%
<b>Total Taxes &amp; Permits</b>	<b>\$19,730,100</b>	<b>\$1,908,931</b>	<b>\$21,170,624</b>	<b>(\$1,440,524)</b>	<b>107%</b>
43429-Other state capital grants	\$0	\$0	\$9,000	(\$9,000)	0%
<b>Total Intergovernmental</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,000</b>	<b>(\$9,000)</b>	<b>0%</b>
44000-Charges for services	\$12,778,000	\$0	\$12,766,484	\$11,516	100%
45000-Other inflows	\$2,593,436	\$396,694	\$3,197,982	(\$604,546)	123%
46000-Other revenue sources	\$2,078,900	(\$23,661)	\$4,469,279	(\$2,390,379)	215%
<b>Total Other Revenues</b>	<b>\$17,450,336</b>	<b>\$373,033</b>	<b>\$20,433,744</b>	<b>(\$2,983,408)</b>	<b>117%</b>
64491-Transfer from Truscott Housing Fund	\$300,000	\$25,000	\$300,000	\$0	100%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$700,000	\$0	100%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$38,180,436</b>	<b>\$2,365,297</b>	<b>\$42,613,369</b>	<b>(\$4,432,933)</b>	<b>112%</b>
51000-Personnel services	\$321,026	\$41,273	\$347,649	(\$26,623)	108%
52000-Purchased professional and technical services	\$891,000	\$791,837	\$838,818	\$52,182	94%
53000-Purchased-property services	\$59,070	\$360	\$28,871	\$30,199	49%
54000-Other purchased services	\$53,272	\$138	\$33,003	\$20,269	62%
55000-Supplies	\$24,200	\$0	\$2,664	\$21,536	11%
56000-Utilities	\$8,580	\$24	\$1,631	\$6,949	19%
59000-Grants & Contributions	\$770,900	(\$180)	\$468,893	\$302,007	61%
<b>Total Operating</b>	<b>\$2,128,048</b>	<b>\$833,452</b>	<b>\$1,721,528</b>	<b>\$406,519</b>	<b>81%</b>
Capital Projects	\$19,205,996	\$49,875	\$2,353,084	\$16,852,912	12%
<b>Total Capital / Capital Maintenance</b>	<b>\$19,205,996</b>	<b>\$49,875</b>	<b>\$2,353,084</b>	<b>\$16,852,912</b>	<b>12%</b>
61110-General fund overhead	\$964,200	\$80,350	\$964,200	\$0	100%
61120-IT overhead	\$13,500	\$1,125	\$13,500	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$977,700</b>	<b>\$81,475</b>	<b>\$977,700</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$1,950	\$163	\$1,950	\$0	100%
65505-Transfer to Employee Housing Fund	\$23,900	\$1,992	\$23,900	\$0	100%
<b>Total Transfers Out</b>	<b>\$25,850</b>	<b>\$2,154</b>	<b>\$25,850</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$22,337,594</b>	<b>\$966,957</b>	<b>\$5,078,163</b>	<b>\$17,259,431</b>	<b>23%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$78,429,119
Working Fund Balance Beginning of Year	\$78,429,119
Net Change Year to Date	\$37,535,206
Working Fund Balance Year-To-Date	\$115,964,325

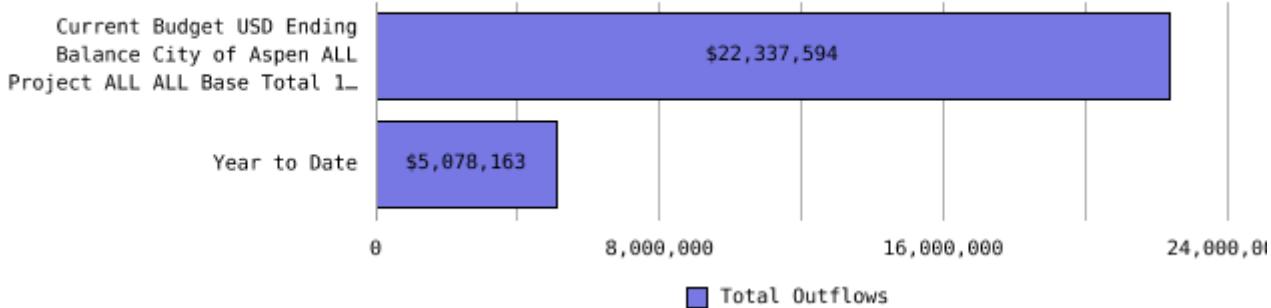
# City of Aspen

## Year-to-Date Financials: Dec-24

### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,615,218	\$818,611	\$1,558,231	\$56,988	96%
Facility Maintenance	\$389,200	\$522	\$39,313	\$349,887	10%
Capital Labor	\$123,629	\$14,319	\$123,985	(\$356)	100%
<b>Total Operating by Program</b>	<b>\$2,128,048</b>	<b>\$833,452</b>	<b>\$1,721,528</b>	<b>\$406,519</b>	<b>81%</b>
Capital Projects	\$19,205,996	\$49,875	\$2,353,084	\$16,852,912	12%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$19,205,996</b>	<b>\$49,875</b>	<b>\$2,353,084</b>	<b>\$16,852,912</b>	<b>12%</b>
Overhead	\$977,700	\$81,475	\$977,700	\$0	100%
Transfers Out	\$25,850	\$2,154	\$25,850	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,003,550</b>	<b>\$83,629</b>	<b>\$1,003,550</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$22,337,594</b>	<b>\$966,957</b>	<b>\$5,078,163</b>	<b>\$17,259,431</b>	<b>23%</b>

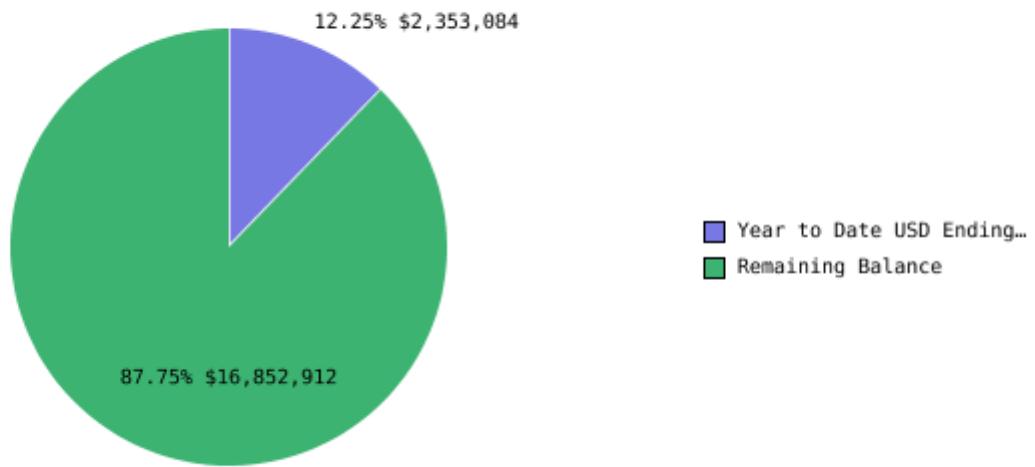
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Affordable Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$666,454	\$31,843	\$609,168	\$57,286	91%
51418-51418 Placeholder for Other Development Opportunities	\$3,000,000	\$0	\$0	\$3,000,000	0%
51641-51641 Lumber Yard Housing Development - Phase 0	\$15,539,542	\$18,032	\$1,743,916	\$13,795,626	11%
<b>Capital Project Budget Totals</b>	<b>\$19,205,996</b>	<b>\$49,875</b>	<b>\$2,353,084</b>	<b>\$16,852,912</b>	<b>12%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-24 152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,200,300	\$153,618	\$3,745,827	\$454,473	89%
41232-Penalty on sales tax	\$0	\$1,248	\$29,667	(\$29,667)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$4,200,300</b>	<b>\$154,866</b>	<b>\$3,775,494</b>	<b>\$424,806</b>	<b>90%</b>
43419-Other state operating grants	\$50,000	\$0	\$0	\$50,000	0%
43429-Other state capital grants	\$0	\$3,640	\$30,635	(\$30,635)	0%
<b>Total Intergovernmental</b>	<b>\$50,000</b>	<b>\$3,640</b>	<b>\$30,635</b>	<b>\$19,365</b>	<b>61%</b>
45000-Other inflows	\$64,000	\$7,788	\$132,844	(\$68,844)	208%
46000-Other revenue sources	\$217,900	(\$3,240)	\$414,130	(\$196,230)	190%
<b>Total Other Revenues</b>	<b>\$281,900</b>	<b>\$4,548</b>	<b>\$546,974</b>	<b>(\$265,074)</b>	<b>194%</b>
<b>Total Inflows</b>	<b>\$4,532,200</b>	<b>\$163,054</b>	<b>\$4,353,103</b>	<b>\$179,097</b>	<b>96%</b>
51000-Personnel services	\$990,389	\$97,421	\$799,539	\$190,850	81%
52000-Purchased professional and technical services	\$195,650	\$3,128	\$66,477	\$129,173	34%
53000-Purchased-property services	\$54,800	\$1,467	\$73,503	(\$18,703)	134%
54000-Other purchased services	\$54,823	\$340	\$33,360	\$21,462	61%
55000-Supplies	\$53,480	\$819	\$32,222	\$21,259	60%
56000-Utilities	\$44,990	\$3,580	\$39,202	\$5,788	87%
59000-Grants & Contributions	\$1,778,810	\$201,444	\$1,284,601	\$494,209	72%
<b>Total Operating</b>	<b>\$3,172,942</b>	<b>\$308,199</b>	<b>\$2,328,904</b>	<b>\$844,038</b>	<b>73%</b>
Capital Projects	\$764,851	\$4,254	\$83,024	\$681,827	11%
Capital Maintenance	\$4,600	\$0	\$0	\$4,600	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$769,451</b>	<b>\$4,254</b>	<b>\$83,024</b>	<b>\$686,427</b>	<b>11%</b>
61110-General fund overhead	\$315,200	\$26,267	\$315,200	\$0	100%
61120-IT overhead	\$57,000	\$4,750	\$57,000	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$372,200</b>	<b>\$31,017</b>	<b>\$372,200</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$15,790	\$920	\$11,040	\$4,750	70%
65505-Transfer to Employee Housing Fund	\$107,400	\$8,950	\$107,400	\$0	100%
<b>Total Transfers Out</b>	<b>\$123,190</b>	<b>\$9,870</b>	<b>\$118,440</b>	<b>\$4,750</b>	<b>96%</b>
<b>Total Outflows</b>	<b>\$4,437,783</b>	<b>\$353,339</b>	<b>\$2,902,568</b>	<b>\$1,535,215</b>	<b>65%</b>

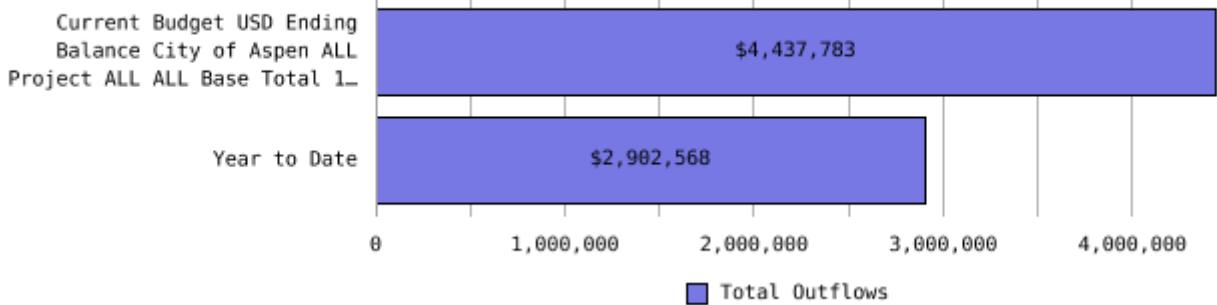
### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$9,554,440</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$9,554,440</b>
Net Change Year to Date	\$1,450,535
<b>Working Fund Balance Year-To-Date</b>	<b>\$11,004,976</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**152-Kids First Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$96,500	\$0	\$0	\$96,500	0%
General Administrative	\$259,554	\$17,460	\$219,377	\$40,177	85%
Facility Maintenance	\$315,704	\$25,659	\$311,023	\$4,681	99%
Financial Aid	\$615,409	\$126,362	\$567,349	\$48,060	92%
Operational Subsidies	\$1,100,800	\$75,779	\$772,319	\$328,481	70%
Quality Improvement Support	\$618,171	\$48,252	\$342,195	\$275,975	55%
Reimbursable Support	\$166,805	\$14,686	\$116,642	\$50,163	70%
<b>Total Operating by Program</b>	<b>\$3,172,942</b>	<b>\$308,199</b>	<b>\$2,328,904</b>	<b>\$844,038</b>	<b>73%</b>
Capital Projects	\$764,851	\$4,254	\$83,024	\$681,827	11%
Capital Maintenance	\$4,600	\$0	\$0	\$4,600	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$769,451</b>	<b>\$4,254</b>	<b>\$83,024</b>	<b>\$686,427</b>	<b>11%</b>
Overhead	\$372,200	\$31,017	\$372,200	\$0	100%
Transfers Out	\$123,190	\$9,870	\$118,440	\$4,750	96%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$495,390</b>	<b>\$40,887</b>	<b>\$490,640</b>	<b>\$4,750</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$4,437,783</b>	<b>\$353,339</b>	<b>\$2,902,568</b>	<b>\$1,535,215</b>	<b>65%</b>

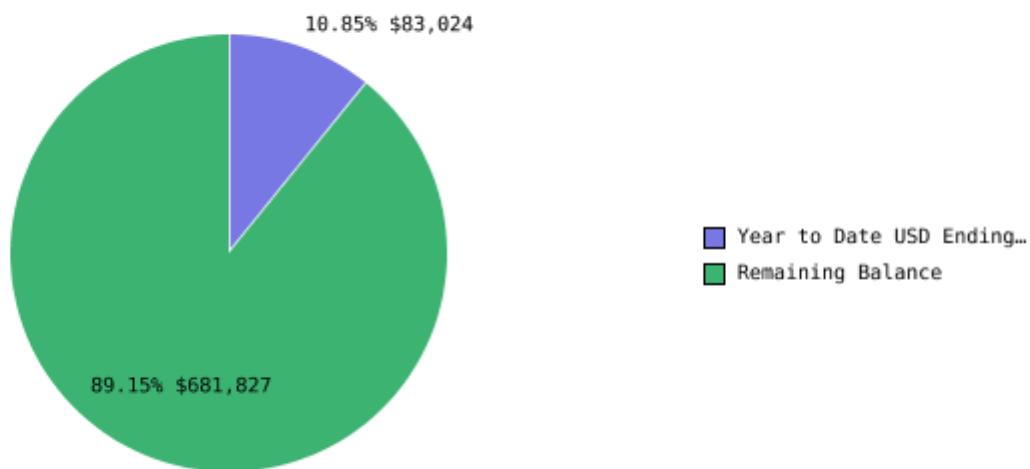
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Kids First Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51161-51161 Childcare Capacity - (Planning and Design)	\$764,851	\$4,254	\$83,024	\$681,827	11%
<b>Capital Project Budget Totals</b>	<b>\$764,851</b>	<b>\$4,254</b>	<b>\$83,024</b>	<b>\$681,827</b>	<b>11%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-24 160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,355,300	\$3,764	\$1,525,605	(\$170,305)	113%
41121-Property tax - delinquent	\$0	\$0	\$154	(\$154)	0%
42224-Building permit review fees	\$179,400	\$2,489	\$113,846	\$65,554	63%
<b>Total Taxes &amp; Permits</b>	<b>\$1,534,700</b>	<b>\$6,253</b>	<b>\$1,639,605</b>	<b>(\$104,905)</b>	<b>107%</b>
43121-Other federal capital grants	\$581,549	\$0	\$581,549	\$0	100%
<b>Total Intergovernmental</b>	<b>\$581,549</b>	<b>\$0</b>	<b>\$581,549</b>	<b>\$0</b>	<b>100%</b>
44000-Charges for services	\$234,600	\$4,383	\$137,344	\$97,256	59%
46000-Other revenue sources	\$74,500	(\$1,932)	\$217,680	(\$143,180)	292%
<b>Total Other Revenues</b>	<b>\$309,100</b>	<b>\$2,451</b>	<b>\$355,024</b>	<b>(\$45,924)</b>	<b>115%</b>
<b>Total Inflows</b>	<b>\$2,425,349</b>	<b>\$8,704</b>	<b>\$2,576,178</b>	<b>(\$150,829)</b>	<b>106%</b>
51000-Personnel services	\$642,874	\$57,209	\$576,213	\$66,660	90%
52000-Purchased professional and technical services	\$241,820	\$52,589	\$130,777	\$111,043	54%
53000-Purchased-property services	\$7,000	\$0	\$5,399	\$1,601	77%
54000-Other purchased services	\$49,701	\$81	\$51,167	(\$1,465)	103%
55000-Supplies	\$29,030	\$30	\$14,491	\$14,539	50%
59000-Grants & Contributions	\$66,700	\$0	\$0	\$66,700	0%
<b>Total Operating</b>	<b>\$1,037,125</b>	<b>\$109,909</b>	<b>\$778,046</b>	<b>\$259,079</b>	<b>75%</b>
Capital Projects	\$2,258,747	\$32,985	\$1,332,628	\$926,119	59%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,258,747</b>	<b>\$32,985</b>	<b>\$1,332,628</b>	<b>\$926,119</b>	<b>59%</b>
61110-General fund overhead	\$237,600	\$19,800	\$237,600	\$0	100%
61120-IT overhead	\$6,800	\$567	\$6,800	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$244,400</b>	<b>\$20,367</b>	<b>\$244,400</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$500,000	\$0	\$0	\$500,000	0%
65001-Transfer to General Fund	\$1,920	\$0	\$0	\$1,920	0%
65250-Transfer to Debt Service Fund	\$64,720	\$0	\$64,720	\$0	100%
65505-Transfer to Employee Housing Fund	\$53,700	\$4,475	\$53,700	\$0	100%
<b>Total Transfers Out</b>	<b>\$620,340</b>	<b>\$4,475</b>	<b>\$118,420</b>	<b>\$501,920</b>	<b>19%</b>
<b>Total Outflows</b>	<b>\$4,160,612</b>	<b>\$167,736</b>	<b>\$2,473,494</b>	<b>\$1,687,118</b>	<b>59%</b>

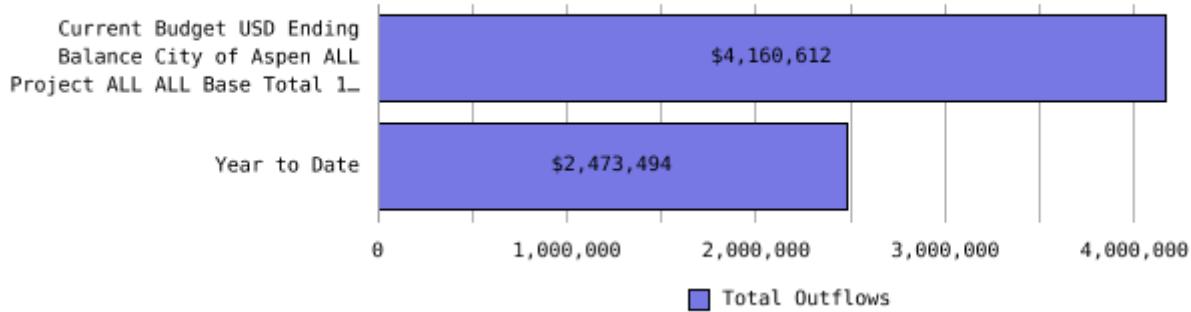
### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$4,514,482</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$4,514,482</b>
Net Change Year to Date	\$102,684
<b>Working Fund Balance Year-To-Date</b>	<b>\$4,617,165</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**160-Stormwater Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$93,810	\$81	\$29,332	\$64,478	31%
General Administrative	\$103,534	\$4,665	\$66,243	\$37,291	64%
Development Review	\$159,301	\$16,181	\$133,605	\$25,697	84%
Inspection & Enforcement	\$40,377	\$4,482	\$39,995	\$382	99%
Long Range Planning / Policy	\$60,482	\$5,923	\$51,481	\$9,001	85%
Drainage Infrastructure Maintenance	\$282,104	\$56,341	\$174,717	\$107,387	62%
Natural Treatment Area Maintenance	\$104,437	\$62	\$59,137	\$45,300	57%
Streets & Vault Area Maintenance	\$112,206	\$13,204	\$149,118	(\$36,912)	133%
Capital Labor	\$80,874	\$8,971	\$74,418	\$6,456	92%
<b>Total Operating by Program</b>	<b>\$1,037,125</b>	<b>\$109,909</b>	<b>\$778,046</b>	<b>\$259,079</b>	<b>75%</b>
Capital Projects	\$2,258,747	\$32,985	\$1,332,628	\$926,119	59%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,258,747</b>	<b>\$32,985</b>	<b>\$1,332,628</b>	<b>\$926,119</b>	<b>59%</b>
Overhead	\$244,400	\$20,367	\$244,400	\$0	100%
Transfers Out	\$620,340	\$4,475	\$118,420	\$501,920	19%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$864,740</b>	<b>\$24,842</b>	<b>\$362,820</b>	<b>\$501,920</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$4,160,612</b>	<b>\$167,736</b>	<b>\$2,473,494</b>	<b>\$1,687,118</b>	<b>59%</b>

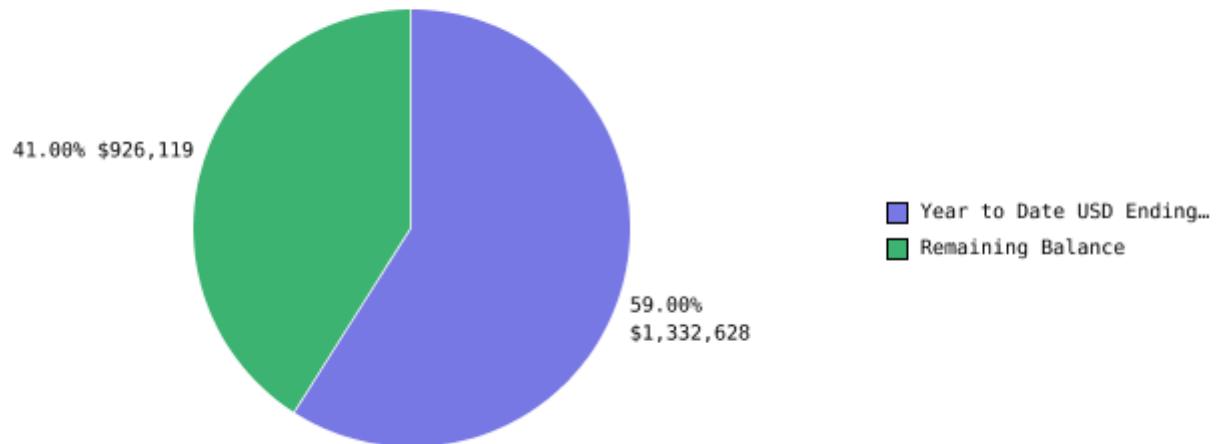
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Stormwater Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51581-51581 Garmisch Street Pipe Repair and Replacement	\$2,258,747	\$32,985	\$1,332,628	\$926,119	59%
<b>Capital Project Budget Totals</b>	<b>\$2,258,747</b>	<b>\$32,985</b>	<b>\$1,332,628</b>	<b>\$926,119</b>	<b>59%</b>

**Project Budget Execution**





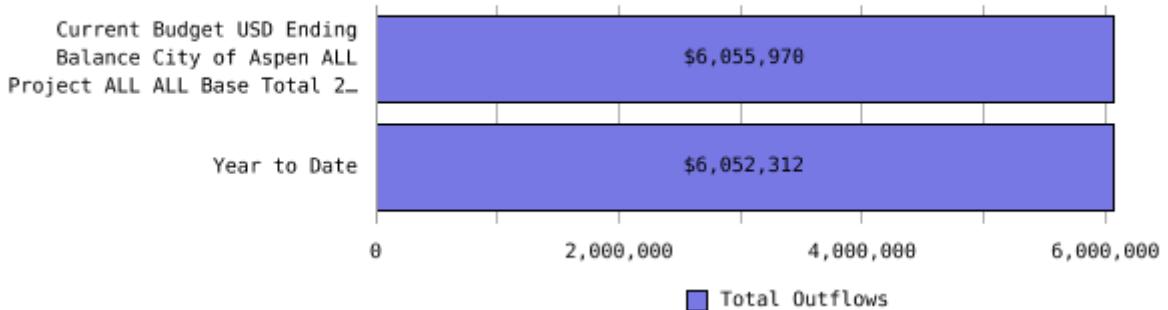
## City of Aspen Year-to-Date Financials: Dec-24 250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64001-Transfer from General Fund	\$2,663,730	\$0	\$2,662,230	\$1,500	100%
64100-Transfer from Parks Fund	\$3,238,120	\$0	\$3,238,120	\$0	100%
64160-Transfer from Stormwater Fund	\$64,720	\$0	\$64,720	\$0	100%
64510-Transfer from IT Fund	\$86,300	\$0	\$86,300	\$0	100%
<b>Total Transfers In</b>	<b>\$6,052,870</b>	<b>\$0</b>	<b>\$6,051,370</b>	<b>\$1,500</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$6,052,870</b>	<b>\$0</b>	<b>\$6,051,370</b>	<b>\$1,500</b>	<b>100%</b>
91007-2012 STRR Bonds - Parks	\$0	\$0	\$250	(\$250)	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,713	\$258	100%
91009-2013 STRR Bonds - Parks	\$2,590,650	\$0	\$2,590,400	\$250	100%
91011-2014 STR Bonds - Parks	\$492,500	\$300	\$492,500	\$0	100%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$1,154,926	\$324	100%
91014-2019 COPs - City Administrative Offices	\$1,662,600	\$0	\$1,659,524	\$3,076	100%
<b>Total Debt Service</b>	<b>\$6,055,970</b>	<b>\$300</b>	<b>\$6,052,312</b>	<b>\$3,658</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$6,055,970</b>	<b>\$300</b>	<b>\$6,052,312</b>	<b>\$3,658</b>	<b>100%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$309,560
Working Fund Balance Beginning of Year	\$309,560
Net Change Year to Date	(\$942)
<b>Working Fund Balance Year-To-Date</b>	<b>\$308,618</b>

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**421-Water Utility Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
42224-Building permit review fees	\$561,820	\$29,195	\$716,273	(\$154,453)	127%
<b>Total Review Fees</b>	<b>\$561,820</b>	<b>\$29,195</b>	<b>\$716,273</b>	<b>(\$154,453)</b>	<b>127%</b>
43429-Other state capital grants	\$79,900	\$0	\$9,456	\$70,444	12%
<b>Total Intergovernmental / Grants</b>	<b>\$79,900</b>	<b>\$0</b>	<b>\$9,456</b>	<b>\$70,444</b>	<b>12%</b>
44511-Meter sales	\$10,000	\$31,521	\$50,732	(\$40,732)	507%
44512-Water inventory sales	\$20,000	\$36,603	\$43,442	(\$23,442)	217%
44521-Metered demand	\$2,010,700	\$168,798	\$1,935,981	\$74,719	96%
44522-Unmetered demand	\$410,000	\$39,426	\$443,470	(\$33,470)	108%
44523-Variable service	\$4,272,900	\$103,289	\$5,948,424	(\$1,675,524)	139%
44524-Fire charge	\$1,470,200	\$124,172	\$1,424,087	\$46,113	97%
44525-Pump charges	\$782,100	\$17,317	\$792,488	(\$10,388)	101%
44526-Wholesale water	\$575,000	\$4,690	\$747,518	(\$172,518)	130%
44527-Raw water	\$700,000	(\$3,403)	\$597,065	\$102,935	85%
44570-AMI Opt Out Fee	\$6,000	\$610	\$7,348	(\$1,348)	122%
44580-Connect and disconnect charges	\$8,120	\$300	\$6,610	\$1,510	81%
44590-Utility hookup charge	\$35,000	\$108,500	\$122,000	(\$87,000)	349%
<b>Total Charges for Service</b>	<b>\$10,300,020</b>	<b>\$631,823</b>	<b>\$12,119,163</b>	<b>(\$1,819,143)</b>	<b>118%</b>
45000-Other inflows	\$39,040	(\$6,716)	\$131,798	(\$92,758)	338%
46000-Other revenue sources	\$1,574,140	\$53,909	\$3,314,920	(\$1,740,780)	211%
<b>Total Other Revenues</b>	<b>\$1,613,180</b>	<b>\$47,193</b>	<b>\$3,446,718</b>	<b>(\$1,833,538)</b>	<b>214%</b>
<b>Total Inflows</b>	<b>\$12,554,920</b>	<b>\$708,210</b>	<b>\$16,291,610</b>	<b>(\$3,736,690)</b>	<b>130%</b>
51000-Personnel services	\$3,626,468	\$418,354	\$3,526,194	\$100,274	97%
52000-Purchased professional and technical services	\$850,890	\$142,220	\$819,312	\$31,578	96%
53000-Purchased-property services	\$41,100	\$1,982	\$49,280	(\$8,180)	120%
54000-Other purchased services	\$501,206	\$3,595	\$412,531	\$88,675	82%
55000-Supplies	\$536,975	\$25,153	\$418,779	\$118,196	78%
56000-Utilities	\$178,375	\$5,529	\$144,826	\$33,549	81%
59000-Grants & Contributions	\$152,000	\$0	\$1,507	\$150,493	1%
<b>Total Operating</b>	<b>\$5,887,014</b>	<b>\$596,833</b>	<b>\$5,372,430</b>	<b>\$514,585</b>	<b>91%</b>
Capital Projects	\$8,871,397	\$37,759	\$2,936,268	\$5,935,129	33%
Capital Maintenance	\$173,543	\$0	\$83,229	\$90,314	48%
<b>Total Capital / Capital Maintenance</b>	<b>\$9,044,940</b>	<b>\$37,759</b>	<b>\$3,019,498</b>	<b>\$6,025,442</b>	<b>33%</b>
61110-General fund overhead	\$1,158,500	\$96,542	\$1,158,500	\$0	100%
61120-IT overhead	\$278,400	\$23,200	\$278,400	\$0	100%
<b>Total Overhead</b>	<b>\$1,436,900</b>	<b>\$119,742</b>	<b>\$1,436,900</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$933,060	\$75,725	\$908,700	\$24,360	97%
65505-Transfer to Employee Housing Fund	\$306,000	\$25,500	\$306,000	\$0	100%
<b>Total Transfers Out</b>	<b>\$1,239,060</b>	<b>\$101,225</b>	<b>\$1,214,700</b>	<b>\$24,360</b>	<b>98%</b>
<b>Total Outflows</b>	<b>\$17,607,914</b>	<b>\$855,558</b>	<b>\$11,043,527</b>	<b>\$6,564,387</b>	<b>63%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$42,809,616</b>
Add Back Compensated Absences / OPEB	\$370,029
Deduct Land / CIP	(\$2,367,103)
Deduct Other Capital Assets	(\$18,819,251)
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,993,290</b>
Net Change Year to Date	\$5,248,083
<b>Working Fund Balance Year-To-Date</b>	<b>\$27,241,373</b>



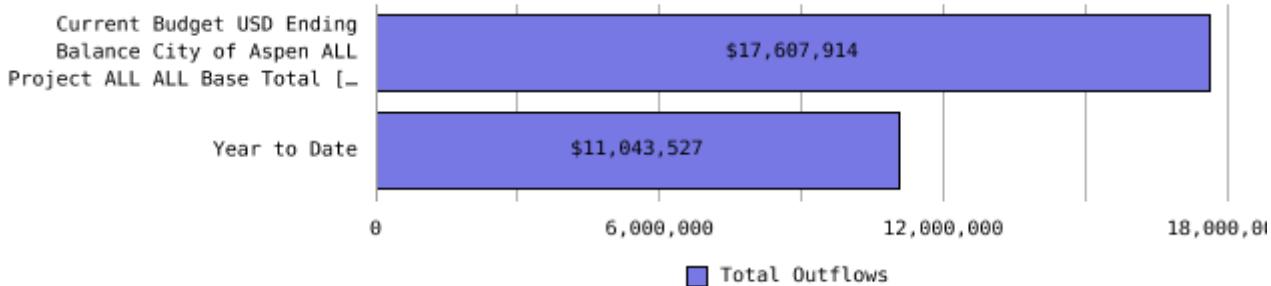
## City of Aspen

### Year-to-Date Financials: Dec-24

#### 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$803,844	\$58,425	\$809,278	(\$5,434)	101%
Facility Maintenance	\$168,752	\$14,340	\$172,164	(\$3,412)	102%
Development Services	\$626,133	\$67,311	\$593,392	\$32,740	95%
Utility Billing Services	\$667,714	\$46,528	\$450,460	\$217,254	67%
Efficiency Programs	\$130,265	\$22,028	\$140,920	(\$10,655)	108%
Treated Water	\$894,841	\$84,158	\$905,247	(\$10,406)	101%
Raw Water	\$348,856	\$21,184	\$257,657	\$91,199	74%
Reclaimed Water	\$26,586	\$2,734	\$23,930	\$2,656	90%
Water Line Maintenance	\$844,168	\$179,621	\$1,026,853	(\$182,685)	122%
Storage Tanks & Pump Systems	\$407,130	\$38,937	\$347,474	\$59,655	85%
Telemetry	\$220,717	\$17,266	\$207,839	\$12,878	94%
Water Rights	\$365,115	\$14,232	\$183,944	\$181,171	50%
Capital Labor	\$232,893	\$30,068	\$253,271	(\$20,378)	109%
<b>Total Operating by Program</b>	<b>\$5,887,014</b>	<b>\$596,833</b>	<b>\$5,372,430</b>	<b>\$514,585</b>	<b>91%</b>
Capital Projects	\$8,871,397	\$37,759	\$2,936,268	\$5,935,129	33%
Capital Maintenance	\$173,543	\$0	\$83,229	\$90,314	48%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$9,044,940</b>	<b>\$37,759</b>	<b>\$3,019,498</b>	<b>\$6,025,442</b>	<b>33%</b>
Overhead	\$1,436,900	\$119,742	\$1,436,900	\$0	100%
Transfers Out	\$1,239,060	\$101,225	\$1,214,700	\$24,360	98%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$2,675,960</b>	<b>\$220,967</b>	<b>\$2,651,600</b>	<b>\$24,360</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$17,607,914</b>	<b>\$855,558</b>	<b>\$11,043,527</b>	<b>\$6,564,387</b>	<b>63%</b>

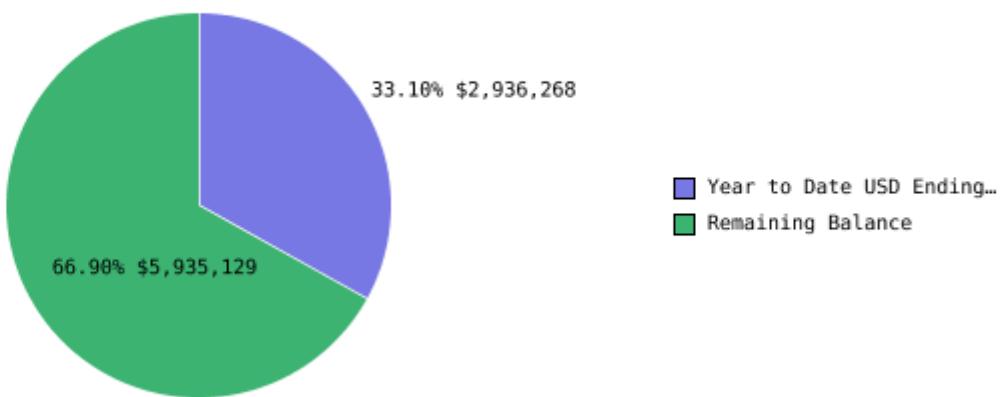
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Water Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50755-50755 Gauging Stations - 2018	\$120,000	\$0	\$45,000	\$75,000	38%
50763-50763 Cast Iron and Steel Waterline Replacement	\$200,000	\$0	\$60,084	\$139,916	30%
51129-51129 Micro Hydro Maroon / Castle Creek	\$400,408	\$0	\$85,566	\$314,842	21%
51138-51138 Woody Creek Parcel	\$175,000	\$0	\$0	\$175,000	0%
51140-51140 Water Rights - Transfer Mechanisms	\$128,911	\$0	\$9,456	\$119,455	7%
51327-51327 Pump Station Standby Power	\$557,181	\$0	\$262,751	\$294,430	47%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	\$85,000	\$7,800	\$47,273	\$37,727	56%
51585-51585 Upper Aspen Grove Pump Station Improvements	\$125,000	\$0	\$0	\$125,000	0%
51592-51592 Water Locating Equipment - 2023	\$55,000	\$0	\$52,707	\$2,293	96%
51720-51720 Distribution Replacement - 2024	\$165,000	\$20,732	\$28,737	\$136,263	17%
51721-51721 Fleet - Water - 2024	\$247,000	\$0	\$227,187	\$19,813	92%
51722-51722 Meter Replacement Program - 2024	\$71,000	\$0	\$11,576	\$59,424	16%
51723-51723 Flowmeters at Zone Breaks - 2024	\$75,000	\$0	\$0	\$75,000	0%
51724-51724 Pre-Project Engineering Services - 2024	\$50,000	\$0	\$13,876	\$36,124	28%
51725-51725 Fire Hydrant Replacement - 2024	\$30,000	\$0	\$26,339	\$3,661	88%
51757-51757 Water Treatment Facility Improvements	\$4,985,510	\$9,227	\$707,596	\$4,277,914	14%
51765-51765 Hallam and Garmisch Water Main Replacement	\$1,401,387	\$0	\$1,358,120	\$43,267	97%
<b>Capital Project Budget Totals</b>	<b>\$8,871,397</b>	<b>\$37,759</b>	<b>\$2,936,268</b>	<b>\$5,935,129</b>	<b>33%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**431-Electric Utility Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43429-Other state capital grants	\$52,889	\$0	\$0	\$52,889	0%
<b>Total Intergovernmental / Grants</b>	<b>\$52,889</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,889</b>	<b>0%</b>
44515-Transformer sales	\$45,000	\$0	\$109,529	(\$64,529)	243%
44531-Commercial demand	\$957,300	\$100,802	\$1,145,029	(\$187,729)	120%
44541-Residential consumption	\$4,232,200	\$456,895	\$3,579,661	\$652,539	85%
44542-Residential availability	\$1,596,200	\$118,019	\$1,341,573	\$254,627	84%
44551-Small commercial consumption	\$3,499,400	\$300,187	\$2,969,537	\$529,863	85%
44552-Small commercial availability	\$991,500	\$77,378	\$893,529	\$97,971	90%
44553-Large commercial consumption	\$1,448,800	\$126,681	\$1,404,551	\$44,249	97%
44554-Large commercial availability	\$298,700	\$28,140	\$321,564	(\$22,864)	108%
44570-AMI Opt Out Fee	\$0	\$140	\$1,610	(\$1,610)	0%
44580-Connect and disconnect charges	\$7,000	\$660	\$9,170	(\$2,170)	131%
<b>Total Charges for Service</b>	<b>\$13,076,100</b>	<b>\$1,208,902</b>	<b>\$11,775,753</b>	<b>\$1,300,347</b>	<b>90%</b>
45000-Other inflows	\$801,217	\$18,621	\$763,485	\$37,732	95%
46000-Other revenue sources	\$412,200	\$2,442	\$610,478	(\$198,278)	148%
<b>Total Other Revenues</b>	<b>\$1,213,417</b>	<b>\$21,062</b>	<b>\$1,373,962</b>	<b>(\$160,545)</b>	<b>113%</b>
<b>Total Inflows</b>	<b>\$14,342,406</b>	<b>\$1,229,964</b>	<b>\$13,149,715</b>	<b>\$1,192,691</b>	<b>92%</b>
51000-Personnel services	\$2,261,835	\$252,456	\$2,228,259	\$33,575	99%
52000-Purchased professional and technical services	\$222,982	\$10,654	\$133,784	\$89,198	60%
53000-Purchased-property services	\$212,130	\$5,968	\$54,368	\$157,762	26%
54000-Other purchased services	\$336,673	\$2,208	\$208,607	\$128,066	62%
55000-Supplies	\$163,415	\$1,386	\$84,958	\$78,457	52%
56000-Utilities	\$6,305,275	\$23,829	\$4,153,062	\$2,152,213	66%
59000-Grants & Contributions	\$181,000	\$0	\$4,750	\$176,250	3%
<b>Total Operating</b>	<b>\$9,683,310</b>	<b>\$296,502</b>	<b>\$6,867,788</b>	<b>\$2,815,522</b>	<b>71%</b>
58000-Debt Service	\$354,400	\$0	\$352,400	\$2,000	99%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$352,400</b>	<b>\$2,000</b>	<b>99%</b>
Capital Projects	\$5,482,697	\$87,328	\$3,419,196	\$2,063,501	62%
Capital Maintenance	\$76,353	\$0	\$19,838	\$56,516	26%
<b>Total Capital / Capital Maintenance</b>	<b>\$5,559,050</b>	<b>\$87,328</b>	<b>\$3,439,033</b>	<b>\$2,120,017</b>	<b>62%</b>
61110-General fund overhead	\$635,100	\$52,925	\$635,100	\$0	100%
61120-IT overhead	\$38,000	\$3,167	\$38,000	\$0	100%
<b>Total Overhead</b>	<b>\$673,100</b>	<b>\$56,092</b>	<b>\$673,100</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$802,250	\$65,750	\$789,000	\$13,250	98%
65505-Transfer to Employee Housing Fund	\$155,700	\$12,975	\$155,700	\$0	100%
<b>Total Transfers Out</b>	<b>\$957,950</b>	<b>\$78,725</b>	<b>\$944,700</b>	<b>\$13,250</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$17,227,810</b>	<b>\$518,647</b>	<b>\$12,277,022</b>	<b>\$4,950,788</b>	<b>71%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$17,691,457</b>
Add Back Compensated Absences	\$243,301
Add Back Retirement & OPEB	\$44,193
Add Back Retirement & OPEB	\$3,785
Deduct Land / CIP	(\$4,248,781)
Deduct Other Capital Assets	(\$4,944,001)
<b>Working Fund Balance Beginning of Year</b>	<b>\$8,789,955</b>
Net Change Year to Date	\$872,694
<b>Working Fund Balance Year-To-Date</b>	<b>\$9,662,648</b>



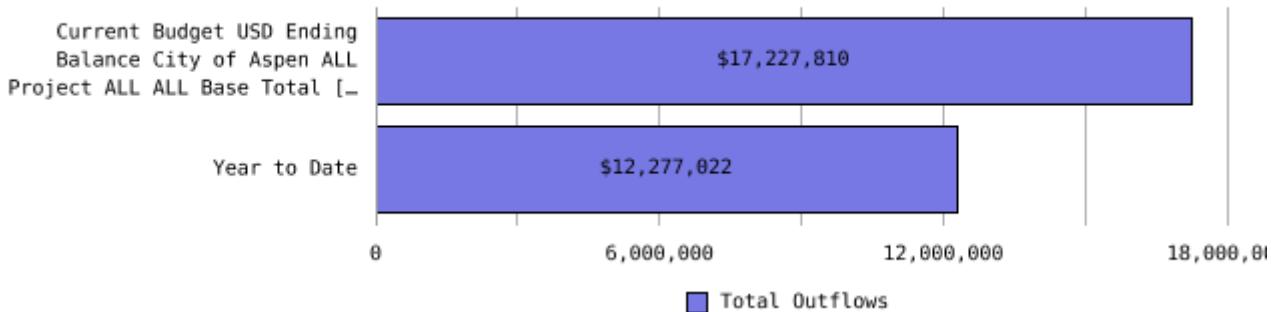
## City of Aspen

### Year-to-Date Financials: Dec-24

#### 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$596,201	\$47,998	\$592,598	\$3,603	99%
Facility Maintenance	\$65,122	\$5,876	\$60,187	\$4,935	92%
Utility Billing Services	\$462,472	\$39,689	\$401,717	\$60,755	87%
Efficiency Programs	\$71,067	\$2,436	\$22,558	\$48,509	32%
Ruedi Hydroelectric	\$495,186	\$19,304	\$211,001	\$284,185	43%
Maroon Creek Hydroelectric	\$151,013	\$10,605	\$88,981	\$62,032	59%
Purchased Hydroelectric	\$1,343,260	\$0	\$955,194	\$388,066	71%
Purchased Windpower	\$2,581,540	\$0	\$1,334,157	\$1,247,383	52%
Transmission & Wheeling Charges	\$1,002,920	\$22,988	\$826,107	\$176,813	82%
Fixed Cost Recovery Charge	\$1,342,410	\$0	\$1,012,656	\$329,754	75%
Other Wholesale Power Costs	\$116,886	\$13,257	\$117,038	(\$152)	100%
Line & Transformer Maintenance	\$782,083	\$84,564	\$802,403	(\$20,320)	103%
Telemetry	\$82,251	\$7,338	\$63,153	\$19,097	77%
Public Lighting	\$199,684	\$12,623	\$118,480	\$81,204	59%
Capital Labor	\$241,216	\$29,824	\$261,557	(\$20,341)	108%
<b>Total Operating by Program</b>	<b>\$9,683,310</b>	<b>\$296,502</b>	<b>\$6,867,788</b>	<b>\$2,815,522</b>	<b>71%</b>
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$354,400	\$0	\$352,400	\$2,000	99%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$352,400</b>	<b>\$2,000</b>	<b>99%</b>
Capital Projects	\$5,482,697	\$87,328	\$3,419,196	\$2,063,501	62%
Capital Maintenance	\$76,353	\$0	\$19,838	\$56,516	26%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$5,559,050</b>	<b>\$87,328</b>	<b>\$3,439,033</b>	<b>\$2,120,017</b>	<b>62%</b>
Overhead	\$673,100	\$56,092	\$673,100	\$0	100%
Transfers Out	\$957,950	\$78,725	\$944,700	\$13,250	99%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,631,050</b>	<b>\$134,817</b>	<b>\$1,617,800</b>	<b>\$13,250</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$17,227,810</b>	<b>\$518,647</b>	<b>\$12,277,022</b>	<b>\$4,950,788</b>	<b>71%</b>

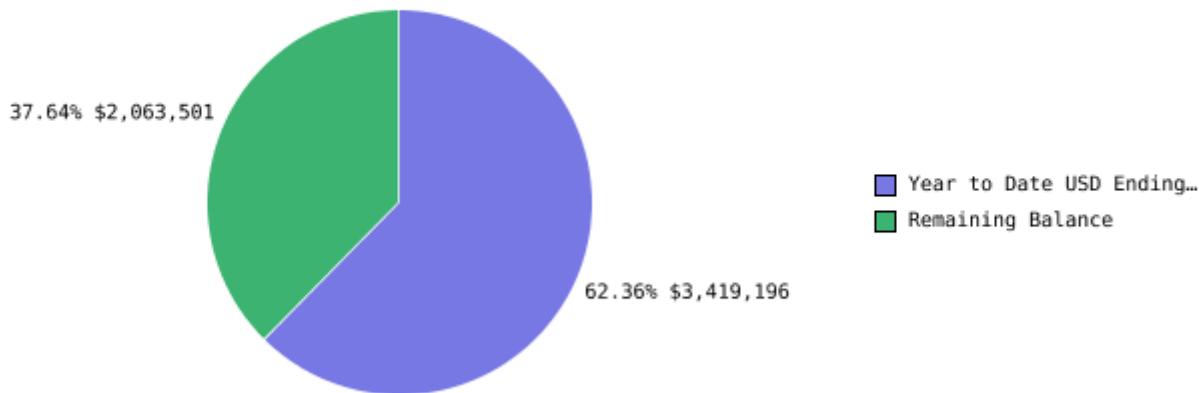
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Electric Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51309-51309 Electric System Assessment: Projects Identified - 2021	\$1,024,198	\$8,050	\$931,138	\$93,060	91%
51311-51311 Information Technology Plan - 2021	\$277,302	\$4,661	\$41,087	\$236,215	15%
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	\$415,833	\$0	\$365,348	\$50,485	88%
51497-51497 Fleet - Electric - 2022	\$49,000	\$0	\$48,250	\$750	98%
51595-51595 Paepcke Park to City Market Circuit Replacement - Construction	\$2,550,000	\$74,616	\$1,310,921	\$1,239,080	51%
51596-51596 Electric System Replacement - 2023	\$175,846	\$0	\$165,549	\$10,297	94%
51727-51727 Electric Meter Inventory - 2024	\$40,000	\$0	\$16,549	\$23,451	41%
51728-51728 Electric System Replacement - 2024	\$200,000	\$0	\$199,989	\$11	100%
51729-51729 Fleet - Electric - 2024	\$180,000	\$0	\$164,424	\$15,576	91%
51797-51797 Puppy Smith Red Brick Electric Design and Installation	\$200,000	\$0	\$28,995	\$171,005	14%
51882-51882 Red Brick Cable and Conduit Replacement	\$300,000	\$0	\$146,946	\$153,054	49%
51887-51887 Aspen Microgrid Planning Project	\$70,518	\$0	\$0	\$70,518	0%
<b>Capital Project Budget Totals</b>	<b>\$5,482,697</b>	<b>\$87,328</b>	<b>\$3,419,196</b>	<b>\$2,063,501</b>	<b>62%</b>

**Project Budget Execution**





# City of Aspen

## Year-to-Date Financials: Dec-24

### 451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44311-Short term meters	\$15,000	\$260	\$4,988	\$10,012	33%
44312-Multi space meters	\$1,200,000	\$95,858	\$1,266,183	(\$66,183)	106%
44313-Pay by phone	\$1,200,000	\$159,399	\$1,549,065	(\$349,065)	129%
44314-E-cards	\$3,000	\$462	\$3,858	(\$858)	129%
44315-Tokens	\$0	\$0	\$20	(\$20)	0%
44316-All day parking passes	\$400,000	\$37,222	\$417,022	(\$17,022)	104%
44317-EV retail	\$20,000	\$9,018	\$60,901	(\$40,901)	305%
44319-Textpay	\$45,000	\$8,024	\$221,800	(\$176,800)	493%
44321-Business parking permits	\$10,000	\$1,875	\$2,700	\$7,300	27%
44322-Lodge parking permits	\$10,000	\$420	\$17,745	(\$7,745)	177%
44323-Special parking permits	\$60,000	\$17,375	\$126,525	(\$66,525)	211%
44324-Construction parking permits	\$800,000	\$126,480	\$1,634,687	(\$834,687)	204%
44341-Parking tickets - non-court	\$600,000	\$45,149	\$651,924	(\$51,924)	109%
44342-Court traffic fines	\$600	\$0	\$650	(\$50)	108%
44343-Tow fines	\$8,000	\$1,760	\$14,760	(\$6,760)	185%
44361-Parking garage fees	\$200,000	\$5,155	\$233,217	(\$33,217)	117%
44362-Parking permits - Rio Grande	\$0	\$4,500	\$41,250	(\$41,250)	0%
44363-Validation stickers - Rio Grande	\$200,000	\$38,113	\$318,059	(\$118,059)	159%
<b>Total Charges for Service</b>	<b>\$4,771,600</b>	<b>\$551,070</b>	<b>\$6,565,355</b>	<b>(\$1,793,755)</b>	<b>138%</b>
45000-Other inflows	\$0	\$188	\$1,925	(\$1,925)	0%
46000-Other revenue sources	\$151,900	(\$3,699)	\$323,420	(\$171,520)	213%
<b>Total Other Revenues</b>	<b>\$151,900</b>	<b>(\$3,512)</b>	<b>\$325,345</b>	<b>(\$173,445)</b>	<b>214%</b>
<b>Total Inflows</b>	<b>\$4,923,500</b>	<b>\$547,559</b>	<b>\$6,890,700</b>	<b>(\$1,967,200)</b>	<b>140%</b>
51000-Personnel services	\$1,584,972	\$139,179	\$1,463,140	\$121,833	92%
52000-Purchased professional and technical services	\$90,000	\$0	\$97,306	(\$7,306)	108%
53000-Purchased-property services	\$71,020	\$0	\$33,080	\$37,940	47%
54000-Other purchased services	\$663,337	\$35,466	\$672,889	(\$9,552)	101%
55000-Supplies	\$115,570	\$1,197	\$96,233	\$19,337	83%
56000-Utilities	\$66,220	\$395	\$88,165	(\$21,945)	133%
59000-Grants & Contributions	\$134,700	\$0	\$0	\$134,700	0%
<b>Total Operating</b>	<b>\$2,725,819</b>	<b>\$176,237</b>	<b>\$2,450,813</b>	<b>\$275,007</b>	<b>90%</b>
Capital Projects	\$693,700	\$0	\$347,307	\$346,393	50%
Capital Maintenance	\$294,700	\$0	\$64,198	\$230,502	22%
<b>Total Capital / Capital Maintenance</b>	<b>\$988,400</b>	<b>\$0</b>	<b>\$411,505</b>	<b>\$576,895</b>	<b>42%</b>
61110-General fund overhead	\$424,600	\$35,383	\$424,600	\$0	100%
61120-IT overhead	\$93,600	\$7,800	\$93,600	\$0	100%
<b>Total Overhead</b>	<b>\$518,200</b>	<b>\$43,183</b>	<b>\$518,200</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$11,560	\$0	\$0	\$11,560	0%
65141-Transfer to Transportation Fund	\$1,000,000	\$83,333	\$1,000,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$166,500	\$13,875	\$166,500	\$0	100%
<b>Total Transfers Out</b>	<b>\$1,178,060</b>	<b>\$97,208</b>	<b>\$1,166,500</b>	<b>\$11,560</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$5,410,479</b>	<b>\$316,628</b>	<b>\$4,547,017</b>	<b>\$863,462</b>	<b>84%</b>

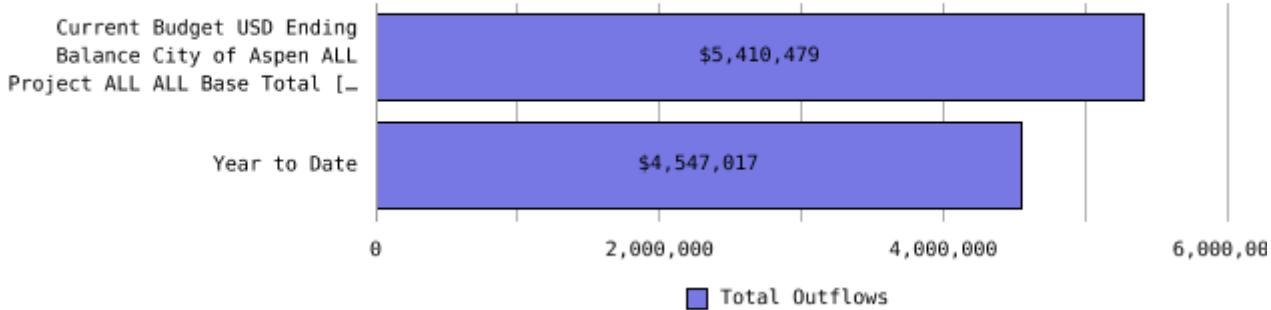
#### Fund Balance Summary

Net Position Beginning of Year	\$10,493,892
Add Back Compensated Absences	\$171,906
Add Back Retirement & OPEB	\$12,923
Deduct Land / CIP	(\$137,300)
Deduct Other Capital Assets	(\$3,256,230)
<b>Working Fund Balance Beginning of Year</b>	<b>\$7,285,191</b>
Net Change Year to Date	\$2,343,682
<b>Working Fund Balance Year-To-Date</b>	<b>\$9,628,873</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**451-Parking Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$105,300	\$0	\$644	\$104,656	1%
General Administrative	\$518,841	\$21,083	\$476,081	\$42,760	92%
Facility Maintenance	\$156,930	\$0	\$82,932	\$73,998	53%
GIS Services	\$36,904	\$22	\$1,205	\$35,699	3%
On-Street Parking	\$1,593,189	\$134,238	\$1,708,783	(\$115,594)	107%
Garage Parking	\$256,445	\$13,736	\$119,727	\$136,718	47%
Buttermilk Lot	\$58,211	\$2,965	\$29,284	\$28,928	50%
Capital Labor	\$0	\$4,194	\$32,157	(\$32,157)	0%
<b>Total Operating by Program</b>	<b>\$2,725,819</b>	<b>\$176,237</b>	<b>\$2,450,813</b>	<b>\$275,007</b>	<b>90%</b>
Capital Projects	\$693,700	\$0	\$347,307	\$346,393	50%
Capital Maintenance	\$294,700	\$0	\$64,198	\$230,502	22%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$988,400</b>	<b>\$0</b>	<b>\$411,505</b>	<b>\$576,895</b>	<b>42%</b>
Overhead	\$518,200	\$43,183	\$518,200	\$0	100%
Transfers Out	\$1,178,060	\$97,208	\$1,166,500	\$11,560	99%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,696,260</b>	<b>\$140,392</b>	<b>\$1,684,700</b>	<b>\$11,560</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$5,410,479</b>	<b>\$316,628</b>	<b>\$4,547,017</b>	<b>\$863,462</b>	<b>84%</b>

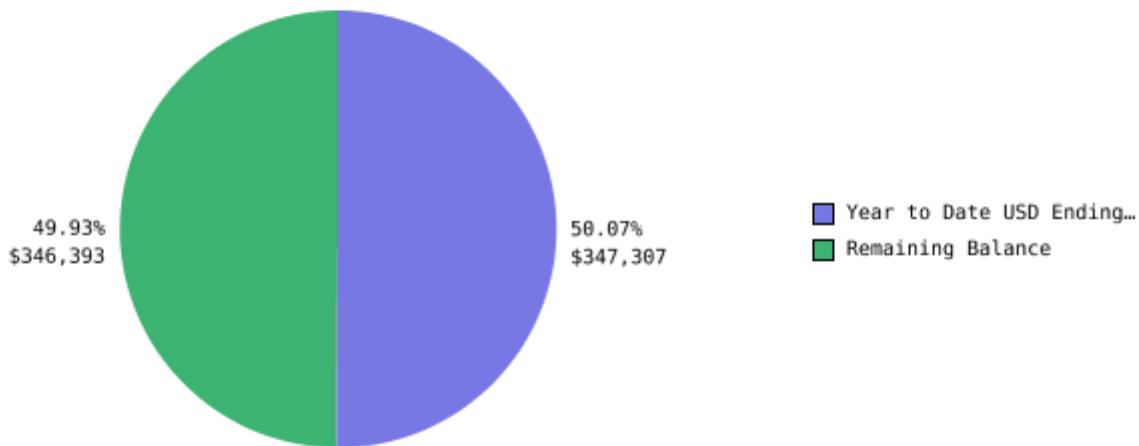
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Parking Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51500-51500 Fire Detection Devices	\$15,220	\$0	\$10,000	\$5,220	66%
51599-51599 Fleet - Parking - 2023	\$0	\$0	\$56,560	(\$56,560)	0%
51681-51681 Rio Grande Parking Garage Improvements	\$135,480	\$0	\$135,421	\$59	100%
51730-51730 Parking Department Dedicated EV Charger	\$40,000	\$0	\$0	\$40,000	0%
51731-51731 Downtown Core Parking Improvements	\$300,000	\$0	\$0	\$300,000	0%
51732-51732 Fleet - Parking - 2024	\$93,000	\$0	\$81,604	\$11,396	88%
51733-51733 License Plate Recognition - 2024	\$110,000	\$0	\$63,722	\$46,278	58%
<b>Capital Project Budget Totals</b>	<b>\$693,700</b>	<b>\$0</b>	<b>\$347,307</b>	<b>\$346,393</b>	<b>50%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-24 471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44821-Greens fees	\$973,422	\$0	\$950,990	\$22,432	98%
44822-Golf passes	\$1,072,000	\$0	\$1,157,085	(\$85,085)	108%
44831-Driving range	\$87,100	\$0	\$108,464	(\$21,364)	125%
44832-Cart rental	\$102,500	\$0	\$255,032	(\$152,532)	249%
44833-Club rental	\$71,750	\$0	\$75,145	(\$3,395)	105%
44834-Golf lessons	\$175,000	\$0	\$15,190	\$159,810	9%
44835-Retail	\$314,000	\$0	\$343,539	(\$29,539)	109%
44836-Special orders	\$32,800	\$0	\$55,416	(\$22,616)	169%
<b>Total Charges for Service</b>	<b>\$2,828,572</b>	<b>\$0</b>	<b>\$2,960,860</b>	<b>(\$132,288)</b>	<b>105%</b>
45000-Other inflows	\$20,000	\$0	\$55,231	(\$35,231)	276%
46000-Other revenue sources	\$123,200	\$64,833	\$288,719	(\$165,519)	234%
<b>Total Other Revenues</b>	<b>\$143,200</b>	<b>\$64,833</b>	<b>\$343,949</b>	<b>(\$200,749)</b>	<b>240%</b>
64100-Transfer from Parks Fund	\$351,600	\$29,300	\$351,600	\$0	100%
<b>Total Transfers In</b>	<b>\$351,600</b>	<b>\$29,300</b>	<b>\$351,600</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$3,323,372</b>	<b>\$94,133</b>	<b>\$3,656,409</b>	<b>(\$333,037)</b>	<b>110%</b>
51000-Personnel services	\$1,462,434	\$95,072	\$1,375,729	\$86,705	94%
52000-Purchased professional and technical services	\$157,850	\$0	\$5,474	\$152,376	3%
53000-Purchased-property services	\$109,000	\$2,460	\$67,503	\$41,497	62%
54000-Other purchased services	\$69,499	\$403	\$73,425	(\$3,926)	106%
55000-Supplies	\$532,460	\$787	\$444,256	\$88,204	83%
56000-Utilities	\$184,180	\$3,712	\$163,944	\$20,236	89%
59000-Grants & Contributions	\$96,600	\$0	\$0	\$96,600	0%
<b>Total Operating</b>	<b>\$2,612,023</b>	<b>\$102,433</b>	<b>\$2,130,332</b>	<b>\$481,692</b>	<b>82%</b>
Capital Projects	\$546,179	\$60,057	\$417,345	\$128,834	76%
Capital Maintenance	\$80,813	\$115	\$26,097	\$54,716	32%
<b>Total Capital / Capital Maintenance</b>	<b>\$626,992</b>	<b>\$60,172</b>	<b>\$443,442</b>	<b>\$183,550</b>	<b>71%</b>
61110-General fund overhead	\$238,100	\$19,842	\$238,100	\$0	100%
61120-IT overhead	\$44,100	\$3,675	\$44,100	\$0	100%
<b>Total Overhead</b>	<b>\$282,200</b>	<b>\$23,517</b>	<b>\$282,200</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$5,800	\$0	\$0	\$5,800	0%
65505-Transfer to Employee Housing Fund	\$76,400	\$6,367	\$76,400	\$0	100%
<b>Total Transfers Out</b>	<b>\$82,200</b>	<b>\$6,367</b>	<b>\$76,400</b>	<b>\$5,800</b>	<b>93%</b>
<b>Total Outflows</b>	<b>\$3,603,415</b>	<b>\$192,488</b>	<b>\$2,932,374</b>	<b>\$671,041</b>	<b>81%</b>

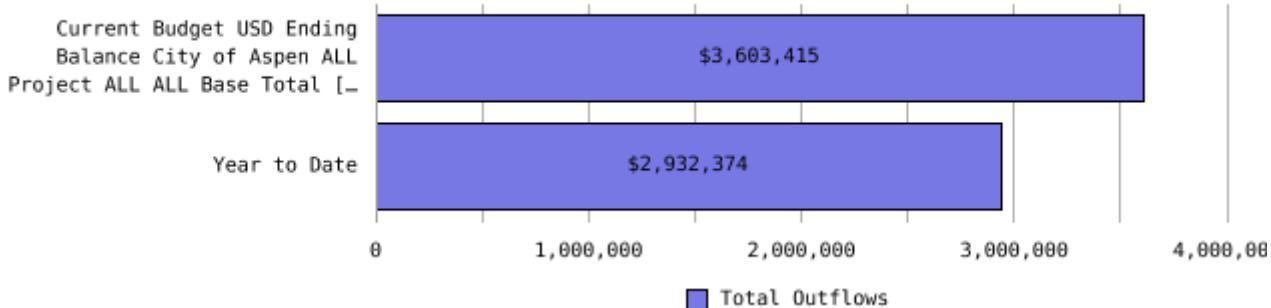
### Fund Balance Summary

<b>Beginning of Year Net Position</b>	<b>\$6,192,656</b>
Add Back Compensated Absences	\$89,447
Add Back Retirement & OPEB	\$56,295
Deduct Land / CIP	(\$913,564)
Deduct Other Capital Assets	(\$2,985,039)
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,439,795</b>
Net Change Year to Date	\$724,035
<b>Working Fund Balance Year-To-Date</b>	<b>\$3,163,830</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**471-Golf Course Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$96,600	\$0	\$0	\$96,600	0%
General Administrative	\$409,917	\$44,521	\$466,596	(\$56,679)	114%
Facility Maintenance	\$287,267	\$22,886	\$262,375	\$24,892	91%
Course Area Maintenance	\$629,311	\$17,979	\$470,636	\$158,675	75%
Equipment Maintenance	\$193,430	\$16,075	\$183,863	\$9,567	95%
Retail Operations	\$837,648	\$973	\$741,862	\$95,786	89%
Lessons	\$157,850	\$0	\$5,000	\$152,850	3%
<b>Total Operating by Program</b>	<b>\$2,612,023</b>	<b>\$102,433</b>	<b>\$2,130,332</b>	<b>\$481,692</b>	<b>82%</b>
Capital Projects	\$546,179	\$60,057	\$417,345	\$128,834	76%
Capital Maintenance	\$80,813	\$115	\$26,097	\$54,716	32%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$626,992</b>	<b>\$60,172</b>	<b>\$443,442</b>	<b>\$183,550</b>	<b>71%</b>
Overhead	\$282,200	\$23,517	\$282,200	\$0	100%
Transfers Out	\$82,200	\$6,367	\$76,400	\$5,800	93%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$364,400</b>	<b>\$29,883</b>	<b>\$358,600</b>	<b>\$5,800</b>	<b>98%</b>
<b>Total Outflows</b>	<b>\$3,603,415</b>	<b>\$192,488</b>	<b>\$2,932,374</b>	<b>\$671,041</b>	<b>81%</b>

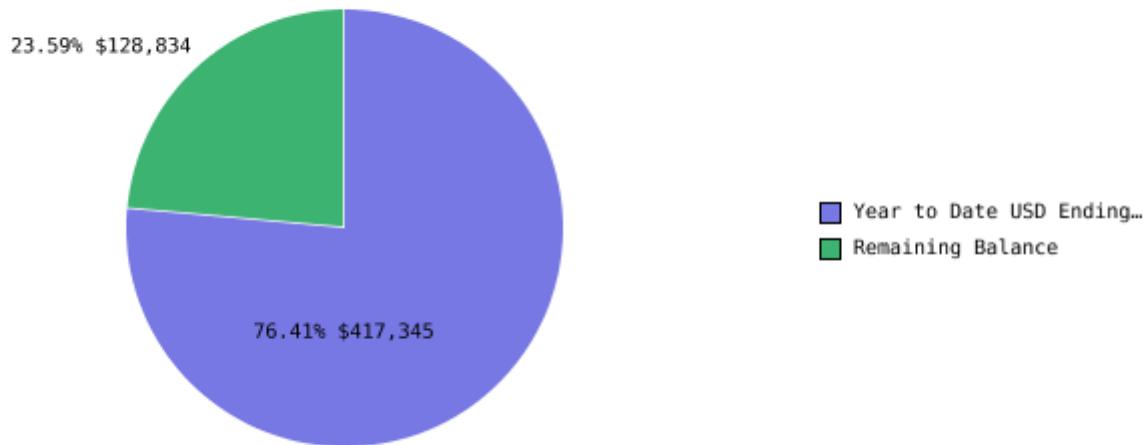
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Golf Course Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50617-50617 Interior - Golf and Nordic Clubhouse	\$126,123	\$0	\$44,708	\$81,415	35%
51538-51538 Golf Facility Improvements	\$7,789	\$0	\$7,788	\$1	100%
51603-51603 Holes 4 Re-build	\$242,067	\$0	\$159,852	\$82,215	66%
51735-51735 Golf Business Plan	\$45,000	\$12,750	\$44,574	\$426	99%
51736-51736 Fleet - Golf - 2024	\$125,200	\$47,307	\$160,422	(\$35,222)	128%
<b>Capital Project Budget Totals</b>	<b>\$546,179</b>	<b>\$60,057</b>	<b>\$417,345</b>	<b>\$128,834</b>	<b>76%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Dec-24

#### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$31,000	\$0	\$19,868	\$11,132	64%
44712-Parking fees	\$150	\$50	\$200	(\$50)	133%
<b>Total Charges for Service</b>	<b>\$31,150</b>	<b>\$50</b>	<b>\$20,068</b>	<b>\$11,082</b>	<b>64%</b>
45515-Refund of expenditures - Housing	\$5,300	\$25	\$10,949	(\$5,649)	207%
45610-Miscellaneous revenue	\$200	\$0	\$175	\$25	88%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,500</b>	<b>\$25</b>	<b>\$11,124</b>	<b>(\$5,624)</b>	<b>202%</b>
46111-Pooled cash investment income	\$26,700	\$7,189	\$75,719	(\$49,019)	284%
46112-Pooled cash unrealized gains/losses	\$0	(\$8,486)	(\$1,357)	\$1,357	0%
46119-Other interest income	\$0	\$368	\$8,748	(\$8,748)	0%
46211-Rental income - permanent	\$1,360,000	\$116,314	\$1,344,747	\$15,253	99%
46215-Late rent fees	\$3,500	\$550	\$4,650	(\$1,150)	133%
46229-Other facility rentals	\$95,000	\$7,917	\$95,000	\$0	100%
<b>Total Other Revenues</b>	<b>\$1,485,200</b>	<b>\$123,852</b>	<b>\$1,527,506</b>	<b>(\$42,306)</b>	<b>103%</b>
<b>Total Inflows</b>	<b>\$1,521,850</b>	<b>\$123,927</b>	<b>\$1,558,699</b>	<b>(\$36,849)</b>	<b>102%</b>
51000-Personnel services	\$139,086	\$14,911	\$123,399	\$15,688	89%
52000-Purchased professional and technical services	\$2,640	\$0	\$0	\$2,640	0%
53000-Purchased-property services	\$294,810	\$16,627	\$262,522	\$32,288	89%
54000-Other purchased services	\$82,830	\$1,381	\$74,640	\$8,190	90%
55000-Supplies	\$31,730	\$0	\$20,242	\$11,488	64%
56000-Utilities	\$204,400	\$637	\$162,769	\$41,631	80%
<b>Total Operating</b>	<b>\$755,496</b>	<b>\$33,556</b>	<b>\$643,572</b>	<b>\$111,925</b>	<b>85%</b>
Capital Projects	\$703,162	\$0	\$107,968	\$595,194	15%
Capital Maintenance	\$98,907	(\$4,558)	\$60,574	\$38,333	61%
<b>Total Capital / Capital Maintenance</b>	<b>\$802,069</b>	<b>(\$4,558)</b>	<b>\$168,542</b>	<b>\$633,527</b>	<b>21%</b>
61110-General fund overhead	\$81,500	\$6,792	\$81,500	\$0	100%
<b>Total Overhead</b>	<b>\$81,500</b>	<b>\$6,792</b>	<b>\$81,500</b>	<b>\$0</b>	<b>100%</b>
65150-Transfer to Affordable Housing Fund	\$300,000	\$25,000	\$300,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$15,500	\$1,292	\$15,500	\$0	100%
<b>Total Transfers Out</b>	<b>\$315,500</b>	<b>\$26,292</b>	<b>\$315,500</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$1,954,565</b>	<b>\$62,081</b>	<b>\$1,209,113</b>	<b>\$745,452</b>	<b>62%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$9,867,444</b>
Add Back Compensated Absences	\$18,486
Deduct Land / CIP	(\$1,051,314)
Deduct Other Capital Assets	(\$6,683,987)
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,150,629</b>
Net Change Year to Date	\$349,585
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,500,214</b>



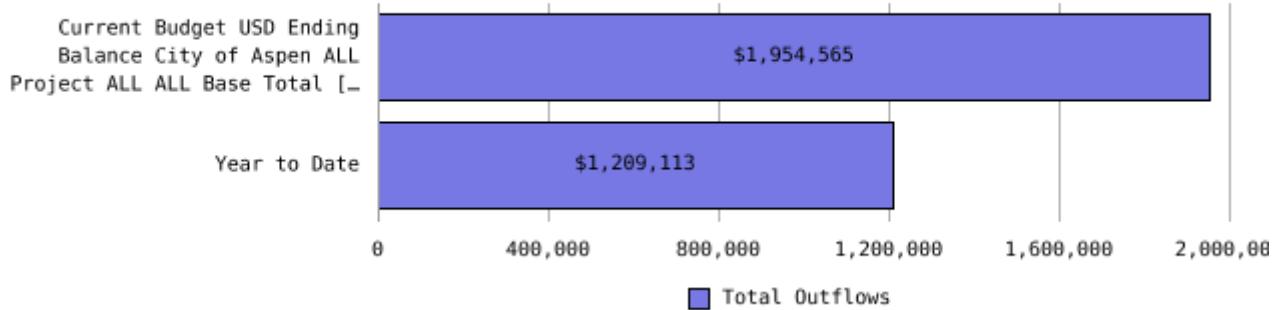
## City of Aspen

### Year-to-Date Financials: Dec-24

#### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$19,250	\$68	\$4,425	\$14,825	23%
Facility Maintenance	\$561,226	\$19,530	\$477,804	\$83,422	85%
Property Management	\$175,020	\$13,958	\$161,343	\$13,677	92%
<b>Total Operating by Program</b>	<b>\$755,496</b>	<b>\$33,556</b>	<b>\$643,572</b>	<b>\$111,925</b>	<b>85%</b>
Capital Projects	\$703,162	\$0	\$107,968	\$595,194	15%
Capital Maintenance	\$98,907	(\$4,558)	\$60,574	\$38,333	61%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$802,069</b>	<b>(\$4,558)</b>	<b>\$168,542</b>	<b>\$633,527</b>	<b>21%</b>
Overhead	\$81,500	\$6,792	\$81,500	\$0	100%
Transfers Out	\$315,500	\$26,292	\$315,500	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$397,000</b>	<b>\$33,083</b>	<b>\$397,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$1,954,565</b>	<b>\$62,081</b>	<b>\$1,209,113</b>	<b>\$745,452</b>	<b>62%</b>

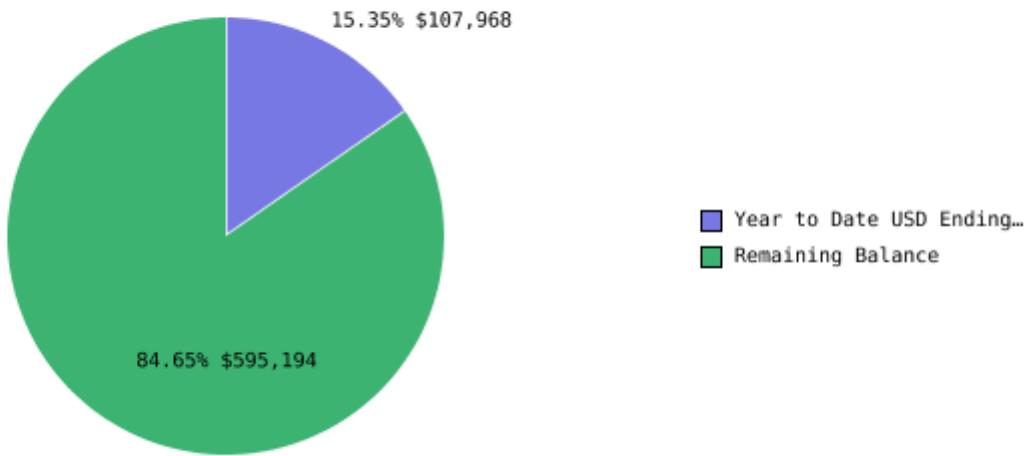
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Truscott I Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50625-50625 Truscott Snow Removal Equipment Replacement	\$12,000	\$0	\$0	\$12,000	0%
50643-50643 Truscott 100 Laundry Room Equipment Replacement	\$224,000	\$0	\$1,800	\$222,200	1%
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	\$47,000	\$0	\$0	\$47,000	0%
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$119,493	\$0	\$96,284	\$23,209	81%
50657-50657 Truscott Fire Protection System Replacement	\$169,869	\$0	\$9,884	\$159,985	6%
50660-50660 Truscott Snowblower Replacement 2022	\$10,000	\$0	\$0	\$10,000	0%
50663-50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$0	\$0	\$40,000	0%
51636-51636 Mechanical 100 Building Office & Clubhouse	\$5,800	\$0	\$0	\$5,800	0%
51737-51737 Truscott Exterior Lighting Replacement	\$25,000	\$0	\$0	\$25,000	0%
51767-51767 Elevator Car Improvements	\$50,000	\$0	\$0	\$50,000	0%
<b>Capital Project Budget Totals</b>	<b>\$703,162</b>	<b>\$0</b>	<b>\$107,968</b>	<b>\$595,194</b>	<b>15%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Dec-24  
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$25,000	\$0	\$18,549	\$6,451	74%
44712-Parking fees	\$15,000	\$2,470	\$12,943	\$2,057	86%
<b>Total Charges for Service</b>	<b>\$40,000</b>	<b>\$2,470</b>	<b>\$31,492</b>	<b>\$8,508</b>	<b>79%</b>
45515-Refund of expenditures - Housing	\$25,000	\$125	\$10,625	\$14,375	43%
45610-Miscellaneous revenue	\$500	\$25	\$200	\$300	40%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$25,500</b>	<b>\$150</b>	<b>\$10,825</b>	<b>\$14,675</b>	<b>42%</b>
46111-Pooled cash investment income	\$52,900	\$7,642	\$77,404	(\$24,504)	146%
46112-Pooled cash unrealized gains/losses	\$0	(\$9,020)	\$706	(\$706)	0%
46119-Other interest income	\$0	\$391	\$9,098	(\$9,098)	0%
46212-Rental income - seasonal	\$1,560,000	\$155,628	\$1,746,466	(\$186,466)	112%
46215-Late rent fees	\$200	\$50	\$400	(\$200)	200%
46221-Cafeteria lease	\$18,860	\$0	\$18,983	(\$123)	101%
<b>Total Other Revenues</b>	<b>\$1,631,960</b>	<b>\$154,691</b>	<b>\$1,853,057</b>	<b>(\$221,097)</b>	<b>114%</b>
<b>Total Inflows</b>	<b>\$1,697,460</b>	<b>\$157,311</b>	<b>\$1,895,374</b>	<b>(\$197,914)</b>	<b>112%</b>
51000-Personnel services	\$129,566	\$13,887	\$114,965	\$14,601	89%
53000-Purchased-property services	\$300,340	\$25,310	\$331,131	(\$30,791)	110%
54000-Other purchased services	\$48,800	\$299	\$48,118	\$682	99%
55000-Supplies	\$20,170	\$0	\$9,783	\$10,387	49%
56000-Utilities	\$120,900	\$0	\$106,221	\$14,679	88%
<b>Total Operating</b>	<b>\$619,776</b>	<b>\$39,496</b>	<b>\$610,218</b>	<b>\$9,558</b>	<b>98%</b>
Capital Projects	\$908,812	\$0	\$369,889	\$538,923	41%
Capital Maintenance	\$103,500	\$492	\$87,922	\$15,578	85%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,012,312</b>	<b>\$492</b>	<b>\$457,811</b>	<b>\$554,501</b>	<b>45%</b>
61110-General fund overhead	\$63,600	\$5,300	\$63,600	\$0	100%
<b>Total Overhead</b>	<b>\$63,600</b>	<b>\$5,300</b>	<b>\$63,600</b>	<b>\$0</b>	<b>100%</b>
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$700,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$14,400	\$1,200	\$14,400	\$0	100%
<b>Total Transfers Out</b>	<b>\$714,400</b>	<b>\$59,533</b>	<b>\$714,400</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$2,410,088</b>	<b>\$104,822</b>	<b>\$1,846,029</b>	<b>\$564,059</b>	<b>77%</b>

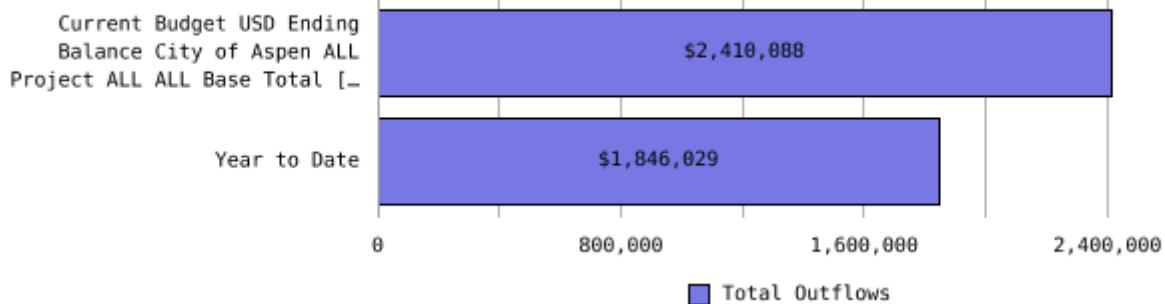
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$4,144,699</b>
Add Back Compensated Absences	\$17,285
Deduct Land / CIP	(\$252,088)
Deduct Other Capital Assets	(\$1,516,108)
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,393,789</b>
Net Change Year to Date	\$49,345
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,443,133</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**492-Marolt Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$5,150	\$0	\$4,535	\$615	88%
Facility Maintenance	\$425,136	\$20,821	\$396,107	\$29,029	93%
Property Management	\$189,490	\$18,675	\$209,576	(\$20,086)	111%
<b>Total Operating by Program</b>	<b>\$619,776</b>	<b>\$39,496</b>	<b>\$610,218</b>	<b>\$9,558</b>	<b>98%</b>
Capital Projects	\$908,812	\$0	\$369,889	\$538,923	41%
Capital Maintenance	\$103,500	\$492	\$87,922	\$15,578	85%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,012,312</b>	<b>\$492</b>	<b>\$457,811</b>	<b>\$554,501</b>	<b>45%</b>
Overhead	\$63,600	\$5,300	\$63,600	\$0	100%
Transfers Out	\$714,400	\$59,533	\$714,400	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$778,000</b>	<b>\$64,833</b>	<b>\$778,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$2,410,088</b>	<b>\$104,822</b>	<b>\$1,846,029</b>	<b>\$564,059</b>	<b>77%</b>

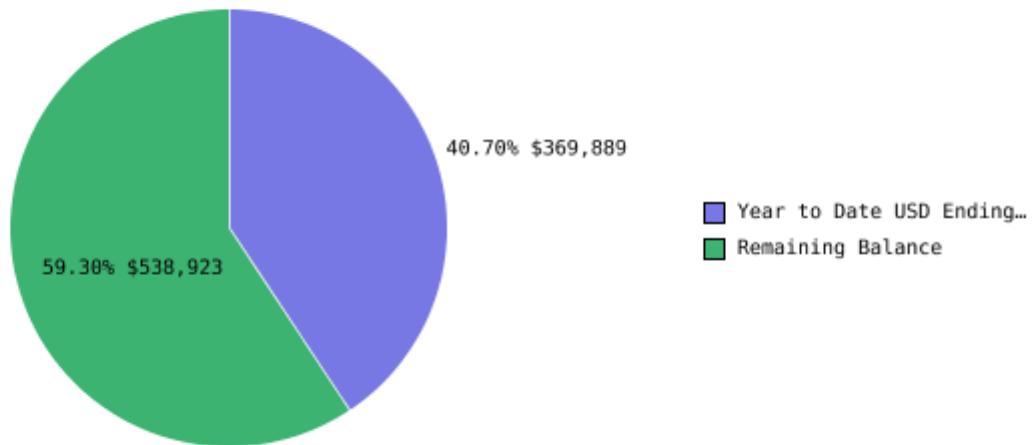
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Marolt Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51606-51606 Marolt - Exterior Painting - 2023	\$34,000	\$0	\$0	\$34,000	0%
51661-51661 Building Envelope Improvements and Water Proofing	\$797,912	\$0	\$327,312	\$470,600	41%
51739-51739 Replace Window & Door Blinds (100 Units)	\$76,900	\$0	\$42,577	\$34,323	55%
<b>Capital Project Budget Totals</b>	<b>\$908,812</b>	<b>\$0</b>	<b>\$369,889</b>	<b>\$538,923</b>	<b>41%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-24 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
45521-Refund of expenditures - Stop loss	\$900,000	\$57,606	\$1,090,865	(\$190,865)	121%
45522-Refund of expenditures - Prescriptions	\$70,000	\$11,008	\$244,824	(\$174,824)	350%
45530-Refund of expenditures - Other	\$0	\$0	\$25,943	(\$25,943)	0%
45610-Miscellaneous revenue	\$4,300	\$0	\$73	\$4,227	2%
45711-Employee premiums	\$859,600	\$55,189	\$682,052	\$177,548	79%
45712-Employer premiums	\$6,138,000	\$517,628	\$6,273,276	(\$135,276)	102%
45721-COBRA revenues	\$29,200	\$3,266	\$38,635	(\$9,435)	132%
<b>Total Refund of Expenditures &amp; Premiums</b>	<b>\$8,001,100</b>	<b>\$644,697</b>	<b>\$8,355,667</b>	<b>(\$354,567)</b>	<b>104%</b>
46111-Pooled cash investment income	\$41,800	\$10,140	\$114,073	(\$72,273)	273%
46112-Pooled cash unrealized gains/losses	\$0	(\$11,969)	\$4,401	(\$4,401)	0%
46119-Other interest income	\$0	\$519	\$13,510	(\$13,510)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$41,800</b>	<b>(\$1,310)</b>	<b>\$131,983</b>	<b>(\$90,183)</b>	<b>316%</b>
<b>Total Inflows</b>	<b>\$8,042,900</b>	<b>\$643,386</b>	<b>\$8,487,650</b>	<b>(\$444,750)</b>	<b>106%</b>
51000-Personnel services	\$265,200	\$116,917	\$339,958	(\$74,758)	128%
52000-Purchased professional and technical services	\$430,900	\$17,055	\$396,450	\$34,450	92%
54000-Other purchased services	\$7,973,800	\$552,472	\$7,352,880	\$620,920	92%
55000-Supplies	\$500	\$0	\$217	\$283	43%
<b>Total Operating</b>	<b>\$8,670,400</b>	<b>\$686,444</b>	<b>\$8,089,506</b>	<b>\$580,894</b>	<b>93%</b>
<b>Total Outflows</b>	<b>\$8,670,400</b>	<b>\$686,444</b>	<b>\$8,089,506</b>	<b>\$580,894</b>	<b>93%</b>

### Fund Balance Summary

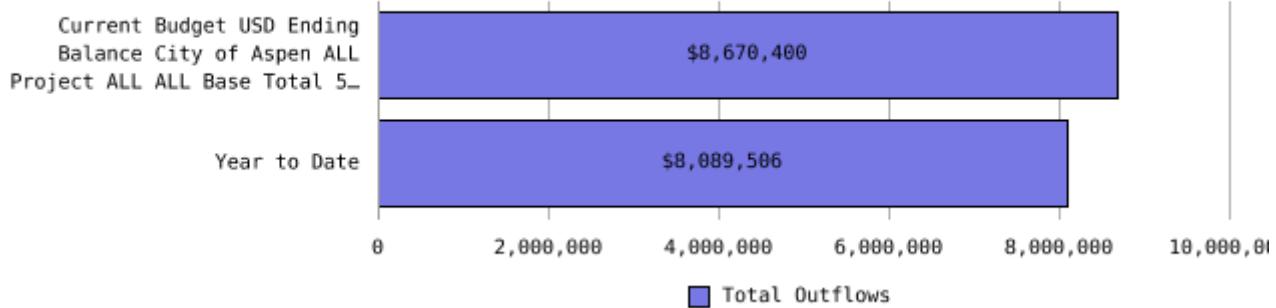
<b>Net Position Beginning of Year</b>	<b>\$2,549,150</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,549,150</b>
Net Change Year to Date	\$398,145
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,947,295</b>



## City of Aspen Year-to-Date Financials: Dec-24 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
Administrative Costs	\$258,500	\$17,055	\$287,402	(\$28,902)	111%
Employee Health, Wellness & Safety	\$439,100	\$116,917	\$450,967	(\$11,867)	103%
Reinsurance	\$640,500	\$48,888	\$601,100	\$39,400	94%
Claims Paid	\$7,332,300	\$503,584	\$6,750,036	\$582,264	92%
<b>Total Operating by Program</b>	<b>\$8,670,400</b>	<b>\$686,444</b>	<b>\$8,089,506</b>	<b>\$580,894</b>	<b>93%</b>
<b>Total Outflows</b>	<b>\$8,670,400</b>	<b>\$686,444</b>	<b>\$8,089,506</b>	<b>\$580,894</b>	<b>93%</b>

### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: Dec-24

#### 505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$1,250,781	\$0	\$1,605,294	(\$354,513)	128%
45515-Refund of expenditures - Housing	\$134,900	\$11,100	\$133,200	\$1,700	99%
45530-Refund of expenditures - Other	\$0	\$0	\$564	(\$564)	0%
<b>Total Refund of Expenditures &amp; Sales</b>	<b>\$1,385,681</b>	<b>\$11,100</b>	<b>\$1,739,058</b>	<b>(\$353,377)</b>	<b>126%</b>
46111-Pooled cash investment income	\$167,100	\$21,327	\$197,376	(\$30,276)	118%
46112-Pooled cash unrealized gains/losses	\$0	(\$25,174)	(\$12,974)	\$12,974	0%
46119-Other interest income	\$0	\$1,347	\$25,872	(\$25,872)	0%
46211-Rental income - permanent	\$300,000	\$36,049	\$398,567	(\$98,567)	133%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$467,100</b>	<b>\$33,549</b>	<b>\$608,842</b>	<b>(\$141,742)</b>	<b>130%</b>
64001-Transfer from General Fund	\$1,690,500	\$138,642	\$1,663,700	\$26,800	98%
64100-Transfer from Parks Fund	\$543,100	\$45,258	\$543,100	\$0	100%
64120-Transfer from Wheeler Fund	\$235,200	\$19,600	\$235,200	\$0	100%
64141-Transfer from Transportation Fund	\$71,000	\$5,917	\$71,000	\$0	100%
64150-Transfer from Affordable Housing Fund	\$23,900	\$1,992	\$23,900	\$0	100%
64152-Transfer from Daycare Fund	\$107,400	\$8,950	\$107,400	\$0	100%
64160-Transfer from Stormwater Fund	\$53,700	\$4,475	\$53,700	\$0	100%
64421-Transfer from Water Fund	\$306,000	\$25,500	\$306,000	\$0	100%
64431-Transfer from Electric Fund	\$155,700	\$12,975	\$155,700	\$0	100%
64451-Transfer from Parking Fund	\$166,500	\$13,875	\$166,500	\$0	100%
64471-Transfer from Golf Fund	\$76,400	\$6,367	\$76,400	\$0	100%
64491-Transfer from Truscott Housing Fund	\$15,500	\$1,292	\$15,500	\$0	100%
64492-Transfer from Marolt Housing Fund	\$14,400	\$1,200	\$14,400	\$0	100%
64510-Transfer from IT Fund	\$95,500	\$7,958	\$95,500	\$0	100%
<b>Total Transfers In</b>	<b>\$3,554,800</b>	<b>\$294,000</b>	<b>\$3,528,000</b>	<b>\$26,800</b>	<b>99%</b>
<b>Total Inflows</b>	<b>\$5,407,581</b>	<b>\$338,649</b>	<b>\$5,875,900</b>	<b>(\$468,319)</b>	<b>109%</b>
51000-Personnel services	\$61,500	\$0	\$1,500	\$60,000	2%
52000-Purchased professional and technical services	\$75,000	\$2,680	\$24,076	\$50,924	32%
53000-Purchased-property services	\$99,840	\$2,160	\$62,982	\$36,858	63%
54000-Other purchased services	\$84,910	\$4,250	\$77,664	\$7,246	91%
55000-Supplies	\$4,676,111	\$0	\$4,672,941	\$3,170	100%
56000-Utilities	\$34,120	\$1,689	\$32,072	\$2,048	94%
<b>Total Operating</b>	<b>\$5,031,481</b>	<b>\$10,779</b>	<b>\$4,871,236</b>	<b>\$160,245</b>	<b>97%</b>
Capital Projects	\$2,854,652	\$17,495	\$132,327	\$2,722,325	5%
Capital Maintenance	\$458,000	\$4,994	\$370,306	\$87,694	81%
<b>Total Capital / Capital Maintenance</b>	<b>\$3,312,652</b>	<b>\$22,489</b>	<b>\$502,632</b>	<b>\$2,810,020</b>	<b>15%</b>
<b>Total Outflows</b>	<b>\$8,344,133</b>	<b>\$33,267</b>	<b>\$5,373,868</b>	<b>\$2,970,265</b>	<b>64%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$16,161,134</b>
Deduct Land / CIP	(\$65,098)
Deduct Other Capital Assets	(\$1,444,838)
Deduct Housing Held in Inventory	(\$7,852,283)
<b>Working Fund Balance Beginning of Year</b>	<b>\$6,798,915</b>
Net Change Year to Date	\$502,032
<b>Working Fund Balance Year-To-Date</b>	<b>\$7,300,947</b>

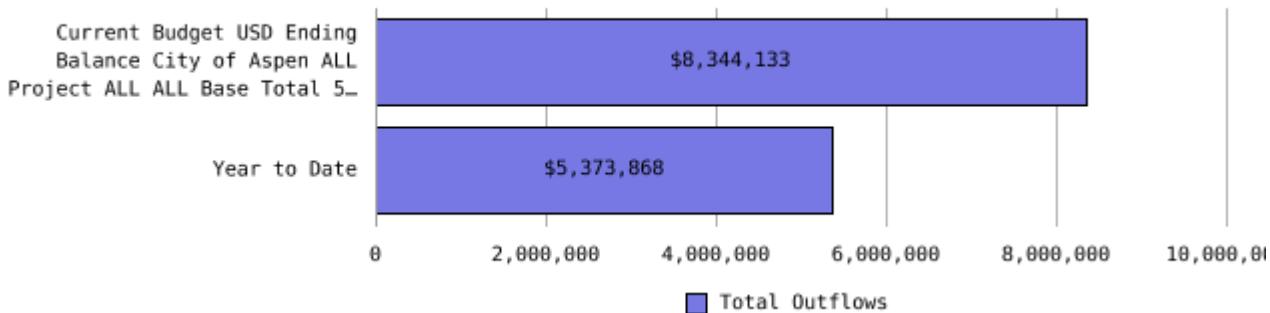
# City of Aspen

## Year-to-Date Financials: Dec-24

### 505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$75,000	\$2,680	\$13,325	\$61,675	18%
Housing Operations & Maintenance	\$4,894,981	\$8,099	\$4,856,411	\$38,570	99%
Down Payment Assistance Program	\$61,500	\$0	\$1,500	\$60,000	2%
<b>Total Operating by Program</b>	<b>\$5,031,481</b>	<b>\$10,779</b>	<b>\$4,871,236</b>	<b>\$160,245</b>	<b>97%</b>
Capital Projects	\$2,854,652	\$17,495	\$132,327	\$2,722,325	5%
Capital Maintenance	\$458,000	\$4,994	\$370,306	\$87,694	81%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$3,312,652</b>	<b>\$22,489</b>	<b>\$502,632</b>	<b>\$2,810,020</b>	<b>15%</b>
<b>Total Outflows</b>	<b>\$8,344,133</b>	<b>\$33,267</b>	<b>\$5,373,868</b>	<b>\$2,970,265</b>	<b>64%</b>

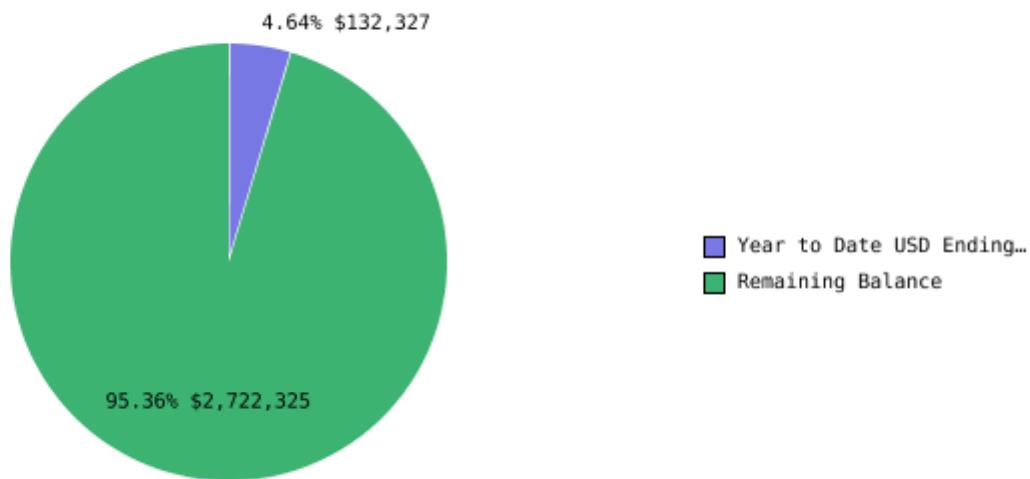
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Employee Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51529-51529 Main Street Cabin Housing	\$2,667,574	\$0	\$19,209	\$2,648,365	1%
51534-51534 Water Place Roof Replacement	\$25,000	\$0	\$12,075	\$12,925	48%
51682-51682 8 Water Place Basement Remodel	\$52,078	\$0	\$26,008	\$26,071	50%
51740-51740 City Housing Property Condition Assessment	\$75,000	\$0	\$40,008	\$34,992	53%
51741-51741 1101 East Cooper Window Replacement	\$35,000	\$17,495	\$35,027	(\$27)	100%
<b>Capital Project Budget Totals</b>	<b>\$2,854,652</b>	<b>\$17,495</b>	<b>\$132,327</b>	<b>\$2,722,325</b>	<b>5%</b>

**Project Budget Execution**





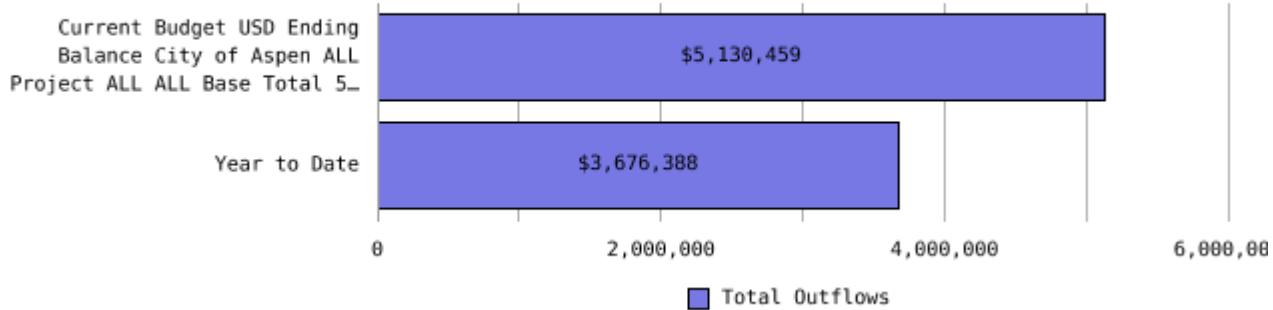
**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
43419-Other state operating grants	\$111,500	\$0	\$0	\$111,500	0%
43429-Other state capital grants	\$221,500	\$0	\$23,773	\$197,727	11%
<b>Total Intergovernmental &amp; Grants</b>	<b>\$333,000</b>	<b>\$0</b>	<b>\$23,773</b>	<b>\$309,227</b>	<b>7%</b>
44113-IT fees	\$236,200	\$20,435	\$253,670	(\$17,470)	107%
<b>Total Charges for Service</b>	<b>\$236,200</b>	<b>\$20,435</b>	<b>\$253,670</b>	<b>(\$17,470)</b>	<b>107%</b>
45512-Refund of expenditures - County	\$47,100	\$0	\$46,879	\$221	100%
45610-Miscellaneous revenue	\$500	\$0	\$1,975	(\$1,475)	395%
<b>Total Refund of Expenditures</b>	<b>\$47,600</b>	<b>\$0</b>	<b>\$48,854</b>	<b>(\$1,254)</b>	<b>103%</b>
46111-Pooled cash investment income	\$13,800	\$6,488	\$84,220	(\$70,420)	610%
46112-Pooled cash unrealized gains/losses	\$0	(\$7,659)	\$5,673	(\$5,673)	0%
46119-Other interest income	\$0	\$332	\$10,008	(\$10,008)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$13,800</b>	<b>(\$838)</b>	<b>\$99,902</b>	<b>(\$86,102)</b>	<b>724%</b>
64001-Transfer from General Fund	\$1,844,500	\$153,708	\$1,844,500	\$0	100%
64100-Transfer from Parks Fund	\$347,100	\$28,925	\$347,100	\$0	100%
64120-Transfer from Wheeler Fund	\$188,700	\$15,725	\$188,700	\$0	100%
64141-Transfer from Transportation Fund	\$45,300	\$3,775	\$45,300	\$0	100%
64150-Transfer from Affordable Housing Fund	\$13,500	\$1,125	\$13,500	\$0	100%
64152-Transfer from Daycare Fund	\$57,000	\$4,750	\$57,000	\$0	100%
64160-Transfer from Stormwater Fund	\$6,800	\$567	\$6,800	\$0	100%
64421-Transfer from Water Fund	\$278,400	\$23,200	\$278,400	\$0	100%
64431-Transfer from Electric Fund	\$38,000	\$3,167	\$38,000	\$0	100%
64451-Transfer from Parking Fund	\$93,600	\$7,800	\$93,600	\$0	100%
64471-Transfer from Golf Fund	\$44,100	\$3,675	\$44,100	\$0	100%
<b>Total Transfers In</b>	<b>\$2,957,000</b>	<b>\$246,417</b>	<b>\$2,957,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$3,587,600</b>	<b>\$266,013</b>	<b>\$3,383,199</b>	<b>\$204,401</b>	<b>94%</b>
51000-Personnel services	\$1,311,181	\$147,759	\$1,291,811	\$19,370	99%
52000-Purchased professional and technical services	\$15,000	\$1,796	\$119,462	(\$104,462)	796%
53000-Purchased-property services	\$1,990	\$0	\$2,847	(\$857)	143%
54000-Other purchased services	\$697,531	\$7,723	\$627,597	\$69,934	90%
55000-Supplies	\$52,510	\$124	\$17,283	\$35,227	33%
59000-Grants & Contributions	\$107,700	\$0	\$0	\$107,700	0%
<b>Total Operating</b>	<b>\$2,185,912</b>	<b>\$157,402</b>	<b>\$2,059,001</b>	<b>\$126,911</b>	<b>94%</b>
Capital Projects	\$1,944,847	\$42,465	\$1,013,253	\$931,594	52%
Capital Maintenance	\$542,660	\$0	\$150,434	\$392,226	28%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,487,507</b>	<b>\$42,465</b>	<b>\$1,163,687</b>	<b>\$1,323,820</b>	<b>47%</b>
61110-General fund overhead	\$271,900	\$22,658	\$271,900	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$271,900</b>	<b>\$22,658</b>	<b>\$271,900</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$3,340	\$0	\$0	\$3,340	0%
65250-Transfer to Debt Service Fund	\$86,300	\$0	\$86,300	\$0	100%
65505-Transfer to Employee Housing Fund	\$95,500	\$7,958	\$95,500	\$0	100%
<b>Total Transfers Out</b>	<b>\$185,140</b>	<b>\$7,958</b>	<b>\$181,800</b>	<b>\$3,340</b>	<b>98%</b>
<b>Total Outflows</b>	<b>\$5,130,459</b>	<b>\$230,483</b>	<b>\$3,676,388</b>	<b>\$1,454,071</b>	<b>72%</b>
<b>Net Position Beginning of Year</b>				<b>\$3,285,363</b>	
Add Back Compensated Absences / OPEB				\$290,017	
Deduct Land / CIP				(\$172,608)	
Deduct Other Capital Assets				(\$1,013,680)	
<b>Working Fund Balance Beginning of Year</b>				<b>\$2,389,092</b>	
Year to Date Net Activity				(\$293,189)	
<b>Working Fund Balance Year-To-Date</b>				<b>\$2,095,903</b>	

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
Non-Classified	\$107,700	\$0	\$0	\$0	0%
General Administrative	\$256,081	\$18,165	\$324,797	(\$68,717)	127%
Workgroup Services	\$355,687	\$39,068	\$343,054	\$12,633	96%
Network Services	\$708,512	\$50,398	\$616,658	\$91,855	87%
Phone Services	\$121,300	\$13,285	\$121,969	(\$669)	101%
Application Licenses	\$262,867	\$10,496	\$328,321	(\$65,454)	125%
Help Desk	\$259,025	\$24,981	\$222,404	\$36,620	86%
Community Broadband	\$114,740	\$1,010	\$101,797	\$12,943	89%
<b>Total Operating by Program</b>	<b>\$2,185,912</b>	<b>\$157,402</b>	<b>\$2,059,001</b>	<b>\$126,911</b>	<b>94%</b>
Capital Projects	\$1,944,847	\$42,465	\$1,013,253	\$931,594	52%
Capital Maintenance	\$542,660	\$0	\$150,434	\$392,226	28%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,487,507</b>	<b>\$42,465</b>	<b>\$1,163,687</b>	<b>\$1,323,820</b>	<b>47%</b>
Overhead	\$271,900	\$22,658	\$271,900	\$0	100%
Transfers Out	\$185,140	\$7,958	\$181,800	\$3,340	98%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$457,040</b>	<b>\$30,617</b>	<b>\$453,700</b>	<b>\$3,340</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$5,130,459</b>	<b>\$230,483</b>	<b>\$3,676,388</b>	<b>\$1,454,071</b>	<b>72%</b>

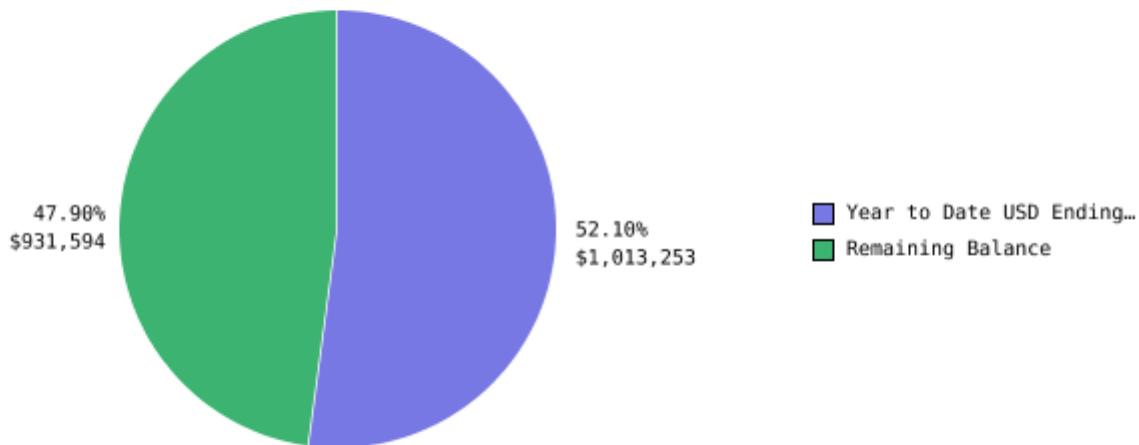
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Information Technology Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51435-51435 Roaring Fork Broadband	\$347,024	\$0	\$47,603	\$299,421	14%
51509-51509 Public Website Migration to New Software	\$25,500	\$0	\$20,799	\$4,701	82%
51607-51607 Fiber Optic Improvements - 2023	\$8,371	\$0	\$0	\$8,371	0%
51649-51649 Data Center Move from Armory to New City Hall	\$360,969	\$0	\$313	\$360,656	0%
51650-51650 IT Loaner Laptop Refresh - 2023	\$2,083	\$0	\$0	\$2,083	0%
51670-51670 City Hall Server Room Cooling System	\$686,800	\$15,540	\$643,152	\$43,648	94%
51742-51742 IT Firewall Refresh - 2024	\$89,100	\$0	\$64,829	\$24,271	73%
51743-51743 Fiber Conduit - Paepcke Park to City Market	\$160,000	\$0	\$69,588	\$90,412	43%
51745-51745 Vulnerability Management	\$30,000	\$26,925	\$26,925	\$3,075	90%
51746-51746 Intranet CitySource Rebuild	\$10,000	\$0	\$7,980	\$2,020	80%
51747-51747 CommVault Backup Upgrade	\$25,000	\$0	\$27,101	(\$2,101)	108%
51748-51748 Microwave Data Link	\$40,000	\$0	\$0	\$40,000	0%
51750-51750 Fiber Optic Improvements - 2024	\$160,000	\$0	\$104,964	\$55,036	66%
<b>Capital Project Budget Totals</b>	<b>\$1,944,847</b>	<b>\$42,465</b>	<b>\$1,013,253</b>	<b>\$931,594</b>	<b>52%</b>

**Project Budget Execution**





# CITY OF **ASPEN**

Component Units  
Fund Level Financials



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**620-Housing Administration Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43711-Housing subsidy	\$1,582,000	\$791,000	\$1,601,300	(\$19,300)	101%
<b>Total Intergovernmental / Grants</b>	<b>\$1,582,000</b>	<b>\$791,000</b>	<b>\$1,601,300</b>	<b>(\$19,300)</b>	<b>101%</b>
44411-Land use review fees	\$1,500	\$0	\$1,625	(\$125)	108%
44641-Sale of housing units	\$500,000	\$0	\$0	\$500,000	0%
44642-Housing management fee	\$566,910	\$33,505	\$473,419	\$93,491	84%
44643-Sales fees	\$375,000	\$0	\$373,153	\$1,847	100%
44644-Application fees	\$55,000	\$0	\$27,275	\$27,725	50%
44645-Recertification fees	\$10,200	\$2,220	\$14,835	(\$4,635)	145%
<b>Total Charges for Service</b>	<b>\$1,508,610</b>	<b>\$35,725</b>	<b>\$890,307</b>	<b>\$618,303</b>	<b>59%</b>
45515-Refund of expenditures - Housing	\$167,760	\$0	\$76,466	\$91,294	46%
45610-Miscellaneous revenue	\$10,000	\$0	\$5,669	\$4,331	57%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$177,760</b>	<b>\$0</b>	<b>\$82,134</b>	<b>\$95,626</b>	<b>46%</b>
46111-Pooled cash investment income	\$5,000	\$406	\$23,121	(\$18,121)	462%
46112-Pooled cash unrealized gains/losses	\$0	(\$479)	\$7,976	(\$7,976)	0%
46119-Other interest income	\$0	\$21	\$2,864	(\$2,864)	0%
<b>Total Other Revenues</b>	<b>\$5,000</b>	<b>(\$52)</b>	<b>\$33,962</b>	<b>(\$28,962)</b>	<b>679%</b>
<b>Total Inflows</b>	<b>\$3,273,370</b>	<b>\$826,673</b>	<b>\$2,607,703</b>	<b>\$665,667</b>	<b>80%</b>
51000-Personnel services	\$1,780,303	\$216,661	\$1,658,142	\$122,161	93%
52000-Purchased professional and technical services	\$867,450	\$52,658	\$698,624	\$168,826	81%
53000-Purchased-property services	\$107,600	\$7,917	\$95,000	\$12,600	88%
54000-Other purchased services	\$225,580	\$5,590	\$244,580	(\$19,000)	108%
55000-Supplies	\$41,740	\$6,560	\$68,424	(\$26,684)	164%
56000-Utilities	\$0	\$0	\$1,443	(\$1,443)	0%
59000-Grants & Contributions	\$383,462	\$0	\$269,946	\$113,516	70%
<b>Total Operating</b>	<b>\$3,406,135</b>	<b>\$289,386</b>	<b>\$3,036,159</b>	<b>\$369,976</b>	<b>89%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$279,685	\$3,295	\$36,713	\$242,972	13%
<b>Total Capital / Capital Maintenance</b>	<b>\$779,685</b>	<b>\$3,295</b>	<b>\$36,713</b>	<b>\$742,972</b>	<b>5%</b>
<b>Total Outflows</b>	<b>\$4,185,820</b>	<b>\$292,681</b>	<b>\$3,072,872</b>	<b>\$1,112,948</b>	<b>73%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$1,235,201</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,235,201</b>
Net Change Year to Date	(\$465,169)
<b>Working Fund Balance Year-To-Date</b>	<b>\$770,032</b>



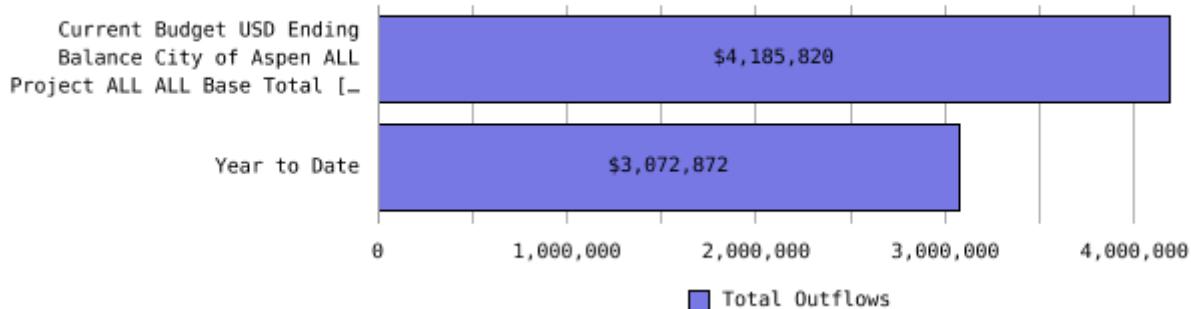
## City of Aspen

### Year-to-Date Financials: Dec-24

#### 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,652,045	\$143,608	\$1,471,618	\$180,427	89%
Facility Maintenance - Truscott I	\$107,600	\$7,917	\$95,000	\$12,600	88%
Facility Maintenance - Truscott II	\$112,284	\$12,057	\$99,645	\$12,639	89%
Facility Maintenance - ACI	\$56,267	\$6,120	\$50,056	\$6,211	89%
Facility Maintenance - Other Facilities	\$383,462	\$0	\$269,946	\$113,516	70%
Compliance	\$484,325	\$41,140	\$447,860	\$36,465	92%
Qualifications	\$154,454	\$14,047	\$120,763	\$33,691	78%
Sales	\$159,702	\$14,865	\$138,178	\$21,524	87%
Property Management	\$295,997	\$49,631	\$343,094	(\$47,097)	116%
<b>Total Operating by Program</b>	<b>\$3,406,135</b>	<b>\$289,386</b>	<b>\$3,036,159</b>	<b>\$369,976</b>	<b>89%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$279,685	\$3,295	\$36,713	\$242,972	13%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$779,685</b>	<b>\$3,295</b>	<b>\$36,713</b>	<b>\$742,972</b>	<b>5%</b>
<b>Total Outflows</b>	<b>\$4,185,820</b>	<b>\$292,681</b>	<b>\$3,072,872</b>	<b>\$1,112,948</b>	<b>73%</b>

#### Budget vs Actual





## City of Aspen Year-to-Date Financials: Dec-24 622-Smuggler Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45610-Miscellaneous revenue	\$0	\$0	\$50	(\$50)	0%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50</b>	<b>(\$50)</b>	<b>0%</b>
46111-Pooled cash investment income	\$7,000	\$1,680	\$18,380	(\$11,380)	263%
46112-Pooled cash unrealized gains/losses	\$0	(\$1,983)	(\$184)	\$184	0%
46119-Other interest income	\$0	\$86	\$2,133	(\$2,133)	0%
46211-Rental income - permanent	\$77,000	\$7,268	\$85,641	(\$8,641)	111%
46215-Late rent fees	\$100	\$50	\$250	(\$150)	250%
<b>Total Other Revenues</b>	<b>\$84,100</b>	<b>\$7,101</b>	<b>\$106,220</b>	<b>(\$22,120)</b>	<b>126%</b>
<b>Total Inflows</b>	<b>\$84,100</b>	<b>\$7,101</b>	<b>\$106,270</b>	<b>(\$22,170)</b>	<b>126%</b>
51000-Personnel services	\$17,738	\$2,007	\$15,835	\$1,903	89%
52000-Purchased professional and technical services	\$7,360	\$600	\$7,200	\$160	98%
53000-Purchased-property services	\$26,140	\$1,339	\$18,340	\$7,800	70%
54000-Other purchased services	\$6,190	\$157	\$7,131	(\$941)	115%
55000-Supplies	\$6,460	\$0	\$679	\$5,781	11%
56000-Utilities	\$11,750	\$0	\$8,836	\$2,914	75%
<b>Total Operating</b>	<b>\$75,638</b>	<b>\$4,104</b>	<b>\$58,021</b>	<b>\$17,617</b>	<b>77%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$97,968</b>	<b>\$4,104</b>	<b>\$58,021</b>	<b>\$39,947</b>	<b>59%</b>

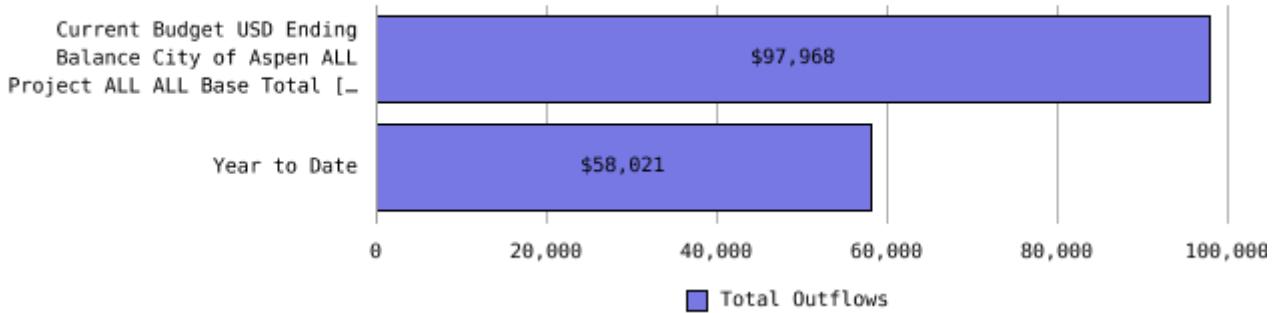
### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$500,291</b>
Add Back Compensated Absences	\$1,957
Deduct Other Capital Assets	(\$9,719)
<b>Working Fund Balance Beginning of Year</b>	<b>\$492,529</b>
Net Change Year to Date	\$48,249
<b>Working Fund Balance Year-To-Date</b>	<b>\$540,778</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**622-Smuggler Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$1,700	\$0	\$0	\$0	0%
General Administrative	\$13,150	\$609	\$12,249	\$901	93%
Facility Maintenance - Smuggler	\$51,538	\$2,622	\$35,495	\$16,044	69%
Property Management	\$9,250	\$872	\$10,277	(\$1,027)	111%
<b>Total Operating by Program</b>	<b>\$75,638</b>	<b>\$4,104</b>	<b>\$58,021</b>	<b>\$17,617</b>	<b>77%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$97,968</b>	<b>\$4,104</b>	<b>\$58,021</b>	<b>\$39,947</b>	<b>59%</b>

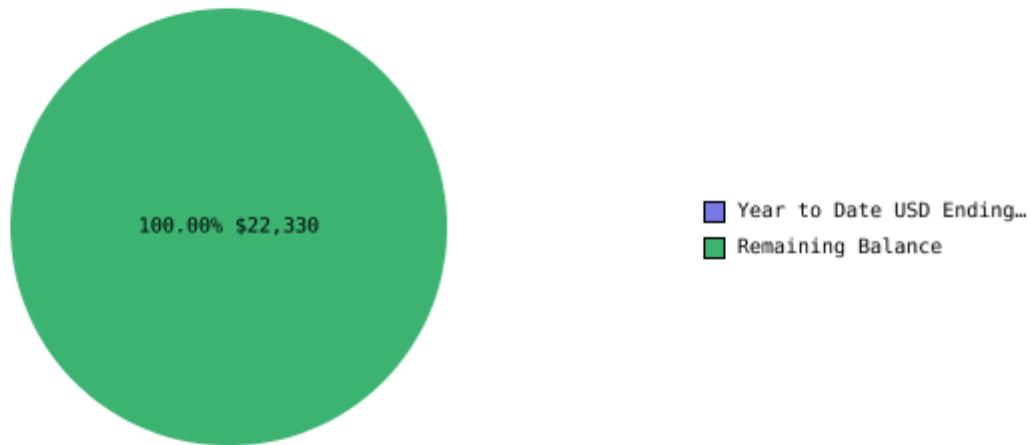
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Smuggler Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50699-50699 Smuggler - Appliance Replacement	\$5,730	\$0	\$0	\$5,730	0%
50700-50700 Smuggler - Individual hot water heater replacement	\$2,600	\$0	\$0	\$2,600	0%
50701-50701 Smuggler - Carpet & Vinyl Replacement	\$7,000	\$0	\$0	\$7,000	0%
50703-50703 Smuggler - Common Area water heater replacement	\$7,000	\$0	\$0	\$7,000	0%
<b>Capital Project Budget Totals</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-24 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$0	\$0	\$200	(\$200)	0%
<b>Total Charges for Service</b>	<b>\$0</b>	<b>\$0</b>	<b>\$200</b>	<b>(\$200)</b>	<b>0%</b>
46111-Pooled cash investment income	\$3,000	\$1,968	\$26,718	(\$23,718)	891%
46112-Pooled cash unrealized gains/losses	\$0	(\$2,323)	(\$2,421)	\$2,421	0%
46119-Other interest income	\$0	\$101	\$3,297	(\$3,297)	0%
46211-Rental income - permanent	\$12,000	\$0	\$15,998	(\$3,998)	133%
<b>Total Other Revenues</b>	<b>\$15,000</b>	<b>(\$254)</b>	<b>\$43,592</b>	<b>(\$28,592)</b>	<b>291%</b>
<b>Total Inflows</b>	<b>\$15,000</b>	<b>(\$254)</b>	<b>\$43,792</b>	<b>(\$28,792)</b>	<b>292%</b>
52000-Purchased professional and technical services	\$8,000	\$0	\$0	\$8,000	0%
54000-Other purchased services	\$180,500	\$105,285	\$110,057	\$70,443	61%
55000-Supplies	\$0	\$0	\$165	(\$165)	0%
56000-Utilities	\$1,500	\$227	\$4,124	(\$2,624)	275%
<b>Total Operating</b>	<b>\$190,000</b>	<b>\$105,511</b>	<b>\$114,346</b>	<b>\$75,654</b>	<b>60%</b>
Capital Projects	\$545,623	\$0	\$166,670	\$378,953	31%
<b>Total Capital / Capital Maintenance</b>	<b>\$545,623</b>	<b>\$0</b>	<b>\$166,670</b>	<b>\$378,953</b>	<b>31%</b>
<b>Total Outflows</b>	<b>\$735,623</b>	<b>\$105,511</b>	<b>\$281,016</b>	<b>\$454,607</b>	<b>38%</b>

### Fund Balance Summary

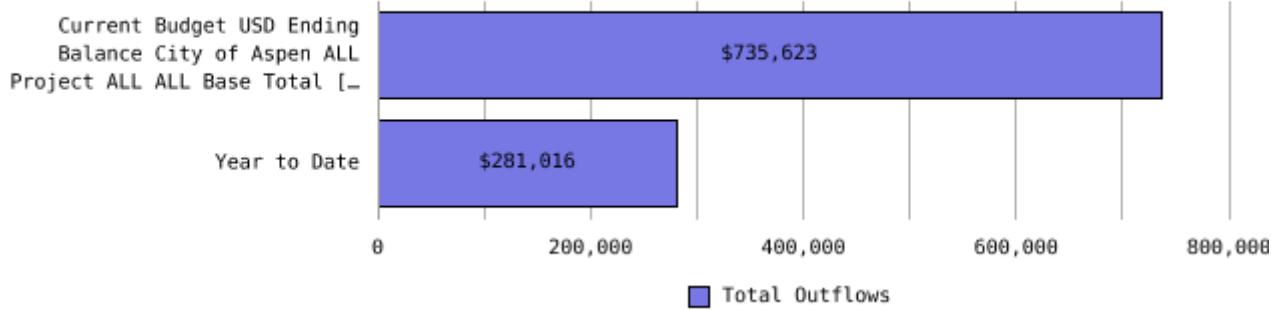
<b>Net Position Beginning of Year</b>	<b>\$1,875,654</b>
Deduct Held Inventory	(\$1,040,885)
<b>Working Fund Balance Beginning of Year</b>	<b>\$834,769</b>
Net Change Year to Date	(\$237,224)
<b>Working Fund Balance Year-To-Date</b>	<b>\$597,545</b>



## City of Aspen Year-to-Date Financials: Dec-24 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$0	\$0	\$165	(\$165)	0%
Facility Maintenance - APCHA Owned	\$190,000	\$105,511	\$114,181	\$75,819	60%
<b>Total Operating by Program</b>	<b>\$190,000</b>	<b>\$105,511</b>	<b>\$114,346</b>	<b>\$75,654</b>	<b>60%</b>
Capital Projects	\$545,623	\$0	\$166,670	\$378,953	31%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$545,623</b>	<b>\$0</b>	<b>\$166,670</b>	<b>\$378,953</b>	<b>31%</b>
<b>Total Outflows</b>	<b>\$735,623</b>	<b>\$105,511</b>	<b>\$281,016</b>	<b>\$454,607</b>	<b>38%</b>

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**641-Truscott Phase II Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,000	\$599	\$7,719	(\$719)	110%
<b>Total Intergovernmental / Grants</b>	<b>\$7,000</b>	<b>\$599</b>	<b>\$7,719</b>	<b>(\$719)</b>	<b>110%</b>
44644-Application fees	\$200	\$350	\$1,225	(\$1,025)	613%
44645-Recertification fees	\$1,500	\$70	\$1,225	\$275	82%
44711-Laundry	\$7,300	\$0	\$4,153	\$3,147	57%
<b>Total Charges for Service</b>	<b>\$9,000</b>	<b>\$420</b>	<b>\$6,603</b>	<b>\$2,397</b>	<b>73%</b>
45515-Refund of expenditures - Housing	\$500	\$0	\$225	\$275	45%
45610-Miscellaneous revenue	\$5,100	\$0	\$5,353	(\$253)	105%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,600</b>	<b>\$0</b>	<b>\$5,578</b>	<b>\$22</b>	<b>100%</b>
46111-Pooled cash investment income	\$2,000	\$0	\$0	\$2,000	0%
46119-Other interest income	\$3,800	\$0	\$6,795	(\$2,995)	179%
46211-Rental income - permanent	\$1,187,180	\$89,065	\$1,067,601	\$119,579	90%
46215-Late rent fees	\$2,000	\$500	\$6,200	(\$4,200)	310%
46412-Nongovernmental grants	\$300,000	\$0	\$0	\$300,000	0%
<b>Total Other Revenues</b>	<b>\$1,494,980</b>	<b>\$89,565</b>	<b>\$1,080,596</b>	<b>\$414,384</b>	<b>72%</b>
<b>Total Inflows</b>	<b>\$1,516,580</b>	<b>\$90,584</b>	<b>\$1,100,496</b>	<b>\$416,084</b>	<b>73%</b>
52000-Purchased professional and technical services	\$59,330	\$3,125	\$44,960	\$14,370	76%
53000-Purchased-property services	\$360,360	\$117,823	\$328,181	\$32,179	91%
54000-Other purchased services	\$60,670	\$181	\$80,908	(\$20,238)	133%
55000-Supplies	\$15,190	\$0	\$7,926	\$7,264	52%
56000-Utilities	\$90,520	\$0	\$76,902	\$13,618	85%
<b>Total Operating</b>	<b>\$586,070</b>	<b>\$121,129</b>	<b>\$538,878</b>	<b>\$47,192</b>	<b>92%</b>
58000-Debt Service	\$396,940	\$9,414	\$486,191	(\$89,251)	122%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$9,414</b>	<b>\$486,191</b>	<b>(\$89,251)</b>	<b>122%</b>
Capital Projects	\$1,218,325	\$27,436	\$202,019	\$1,016,306	17%
Capital Maintenance	\$78,850	\$8,485	\$56,109	\$22,741	71%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,297,175</b>	<b>\$35,921</b>	<b>\$258,128</b>	<b>\$1,039,047</b>	<b>20%</b>
<b>Total Outflows</b>	<b>\$2,280,185</b>	<b>\$166,464</b>	<b>\$1,283,197</b>	<b>\$996,988</b>	<b>56%</b>

**Fund Balance Summary**

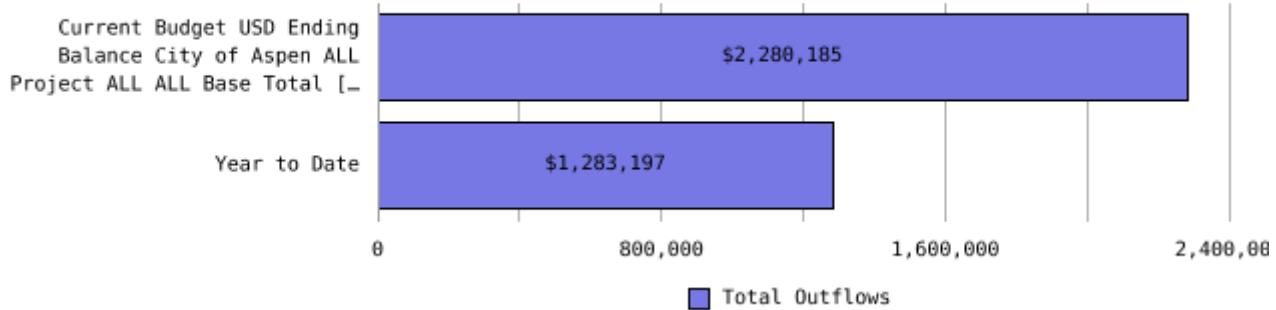
<b>Net Position Beginning of Year</b>	<b>(\$1,564,537)</b>
Add Back General Partner Equity	\$3,505
Add Back Limited Partner Equity	(\$115,134)
Add Back Long Term Debt	\$9,111,644
Deduct Land / CIP	(\$968,768)
Deduct Other Capital Assets	(\$5,059,244)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,407,466</b>
Net Change Year to Date	(\$182,701)
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,224,765</b>



## City of Aspen Year-to-Date Financials: Dec-24 641-Truscott Phase II Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$112,870	\$3,125	\$47,915	\$64,955	42%
Facility Maintenance - Truscott II	\$330,500	\$53,269	\$361,925	(\$31,425)	110%
Property Management	\$142,700	\$64,734	\$129,038	\$13,662	90%
<b>Total Operating by Program</b>	<b>\$586,070</b>	<b>\$121,129</b>	<b>\$538,878</b>	<b>\$47,192</b>	<b>92%</b>
91017-Truscott II (CHFA Loan)	\$396,940	\$0	\$373,220	\$23,720	94%
91019-Truscott II - Subordinate Loan due to City of Aspen	\$0	\$9,414	\$112,970	(\$112,970)	0%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$9,414</b>	<b>\$486,191</b>	<b>(\$89,251)</b>	<b>122%</b>
Capital Projects	\$1,218,325	\$27,436	\$202,019	\$1,016,306	17%
Capital Maintenance	\$78,850	\$8,485	\$56,109	\$22,741	71%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,297,175</b>	<b>\$35,921</b>	<b>\$258,128</b>	<b>\$1,039,047</b>	<b>20%</b>
<b>Total Outflows</b>	<b>\$2,280,185</b>	<b>\$166,464</b>	<b>\$1,283,197</b>	<b>\$996,988</b>	<b>56%</b>

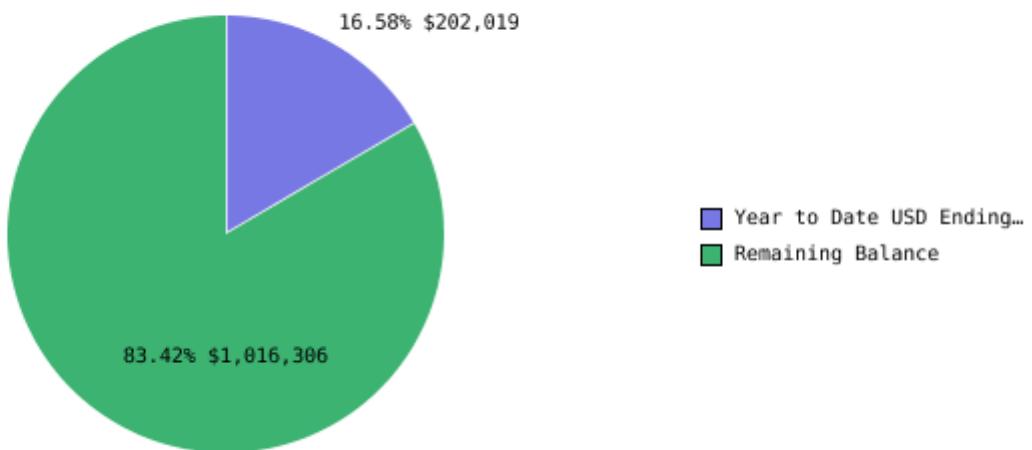
### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**Truscott II Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51614-51614 Window replacement - Buildings 10, 20, and 30	\$15,000	\$0	\$6,952	\$8,048	46%
51617-51617 Stairway replacement	\$300,000	\$26,596	\$152,272	\$147,728	51%
51619-51619 Fire Suppression Panels	\$167,393	\$0	\$8,168	\$159,226	5%
51620-51620 Drainage issues 10-70 Bldgs	\$246,932	\$0	\$6,982	\$239,950	3%
51621-51621 Drainage issues - 200-300 Bld	\$250,000	\$840	\$840	\$249,160	0%
51622-51622 Radon and moisture removal on 200-300 Bld	\$132,000	\$0	\$26,806	\$105,194	20%
51623-51623 Elevator Car Improvement	\$60,000	\$0	\$0	\$60,000	0%
51753-51753 Laundry Room Equipment 40 & 50 Building	\$47,000	\$0	\$0	\$47,000	0%
<b>Capital Project Budget Totals</b>	<b>\$1,218,325</b>	<b>\$27,436</b>	<b>\$202,019</b>	<b>\$1,016,306</b>	<b>17%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,960	\$2,687	\$32,913	(\$24,953)	413%
<b>Total Intergovernmental / Grants</b>	<b>\$7,960</b>	<b>\$2,687</b>	<b>\$32,913</b>	<b>(\$24,953)</b>	<b>413%</b>
44644-Application fees	\$200	\$35	\$185	\$15	93%
44645-Recertification fees	\$710	\$0	\$840	(\$130)	118%
44711-Laundry	\$5,100	\$0	\$2,936	\$2,164	58%
44712-Parking fees	\$0	\$0	\$25	(\$25)	0%
<b>Total Charges for Service</b>	<b>\$6,010</b>	<b>\$35</b>	<b>\$3,986</b>	<b>\$2,024</b>	<b>66%</b>
45515-Refund of expenditures - Housing	\$510	\$187	\$1,379	(\$869)	270%
45610-Miscellaneous revenue	\$200	\$0	\$100	\$100	50%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$710</b>	<b>\$187</b>	<b>\$1,479</b>	<b>(\$769)</b>	<b>208%</b>
46119-Other interest income	\$100	\$871	\$871	(\$771)	871%
46211-Rental income - permanent	\$420,240	\$40,791	\$404,157	\$16,083	96%
46215-Late rent fees	\$150	\$200	\$1,000	(\$850)	667%
<b>Total Other Revenues</b>	<b>\$420,490</b>	<b>\$41,863</b>	<b>\$406,028</b>	<b>\$14,462</b>	<b>97%</b>
<b>Total Inflows</b>	<b>\$435,170</b>	<b>\$44,772</b>	<b>\$444,406</b>	<b>(\$9,236)</b>	<b>102%</b>
52000-Purchased professional and technical services	\$32,110	\$7,339	\$23,134	\$8,976	72%
53000-Purchased-property services	\$171,110	\$52,578	\$159,110	\$12,000	93%
54000-Other purchased services	\$30,760	\$39	\$40,271	(\$9,511)	131%
55000-Supplies	\$2,680	\$3,582	\$7,228	(\$4,548)	270%
56000-Utilities	\$43,950	\$0	\$47,300	(\$3,350)	108%
<b>Total Operating</b>	<b>\$280,610</b>	<b>\$63,538</b>	<b>\$277,043</b>	<b>\$3,567</b>	<b>99%</b>
58000-Debt Service	\$138,270	\$17,515	\$240,171	(\$101,901)	174%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$17,515</b>	<b>\$240,171</b>	<b>(\$101,901)</b>	<b>174%</b>
Capital Maintenance	\$52,800	\$0	\$8,691	\$44,109	16%
<b>Total Capital / Capital Maintenance</b>	<b>\$52,800</b>	<b>\$0</b>	<b>\$8,691</b>	<b>\$44,109</b>	<b>16%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$81,053</b>	<b>\$525,905</b>	<b>(\$54,225)</b>	<b>111%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>(\$3,033,660)</b>
Add Back Limited Partner Equity	\$5,575,422
Add Back Long Term Debt Outstanding	\$9,556,114
Deduct Land / CIP	(\$507,493)
Deduct Other Capital Assets	(\$11,071,527)
<b>Working Fund Balance Beginning of Year</b>	<b>\$518,856</b>
Net Change Year to Date	(\$81,499)
<b>Working Fund Balance Year-To-Date</b>	<b>\$437,357</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-24**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$58,700	\$7,346	\$23,141	\$35,559	39%
Facility Maintenance - ACI	\$171,460	\$29,220	\$201,454	(\$29,994)	117%
Property Management	\$50,450	\$26,971	\$52,448	(\$1,998)	104%
<b>Total Operating by Program</b>	<b>\$280,610</b>	<b>\$63,538</b>	<b>\$277,043</b>	<b>\$3,567</b>	<b>99%</b>
91018-Aspen Country Inn - Loan due to City of Aspen	\$0	\$8,639	\$102,021	(\$102,021)	0%
91022-ACI - CHFA LOAN	\$138,270	\$8,876	\$138,151	\$119	100%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$17,515</b>	<b>\$240,171</b>	<b>(\$101,901)</b>	<b>174%</b>
Capital Maintenance	\$52,800	\$0	\$8,691	\$44,109	16%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$52,800</b>	<b>\$0</b>	<b>\$8,691</b>	<b>\$44,109</b>	<b>16%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$81,053</b>	<b>\$525,905</b>	<b>(\$54,225)</b>	<b>111%</b>

**Budget vs Actual**

