



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended September 30, 2024*

*(All Figures Unaudited)*

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# Executive Overview



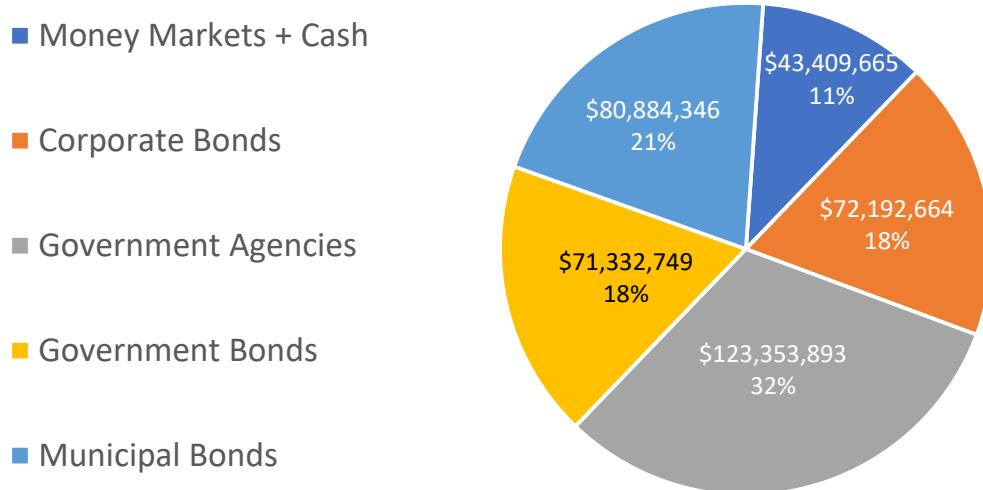
CITY OF  
**ASPEN**

# City of Aspen Cash and Investments

As of September 30, 2024

Cash Plus Investments	
<b>Beginning Balance</b>	<b>\$388,347,768</b>
Interest & Dividends Earned	\$1,540,737
Accrued Interest Purchased	(\$264,337)
New Receipts Less Expenses Paid	(\$264,120)
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$389,360,048</b>
Unrealized Gain/(Loss) on Investments	<u>\$1,813,269</u>
<b>Ending Balance</b>	<b>\$391,173,317</b>
Deferred Interest Income	(\$290,975)
<i>Annualized Monthly Yield</i>	3.86%

	Current Month	Year to Date
Interest Income	\$1,249,762	\$10,620,916
Unrealized Gain/(Loss)	<u>\$1,813,269</u>	<u>\$5,006,939</u>
Total Investment Experience	\$3,063,031	\$15,627,855



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,529,669
Walmart Inc	9/9/2025	\$4,190,622
Microsoft Corp	11/3/2025	\$1,981,014
Colgate Palmolive Co	3/2/2026	\$1,416,766
Walmart Inc	4/15/2026	\$5,014,933
Abbott Laboratories	11/30/2026	\$5,122,988
Wells Fargo Bank NA	12/11/2026	\$4,899,433
Kaiser Foundation Hospital	5/1/2027	\$5,128,489
Aust & NZ Banking Grp NY	7/16/2027	\$4,996,081
University of Chicago	4/1/2029	\$10,322,559
Johnson & Johnson	6/1/2029	\$5,201,631
National Secs Clearing	6/26/2029	\$7,221,321
Pacific Life GF II	8/28/2029	<u>\$15,167,158</u>
<b>Total Corporates</b>		<b>\$72,192,664</b>

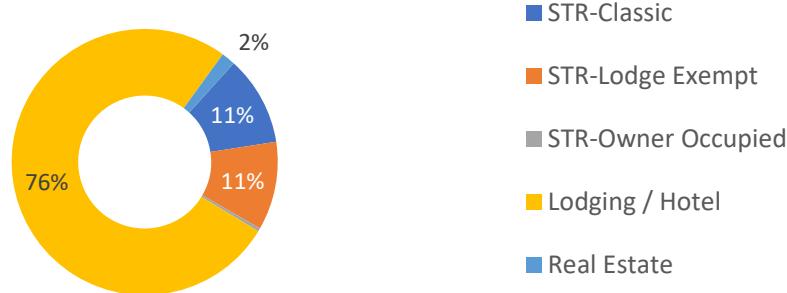
# City of Aspen Tax Detail

As of September 30, 2024

Industries	Taxable Sales			Year-to-Date		Year-to-Date	
	August 2024	August 2023	% Change	2024	2023	% Change	
Accommodations	\$ 32,249,966	\$ 27,139,193	19%	\$ 263,634,358	\$ 249,004,061	6%	
Restaurants/Bars	\$ 20,667,544	\$ 20,246,008	2%	\$ 154,573,905	\$ 147,019,238	5%	
Sports Equip/Clothing	\$ 4,362,579	\$ 4,433,717	(2%)	\$ 49,271,443	\$ 50,789,844	(3%)	
Fashion Clothing	\$ 18,724,729	\$ 15,170,601	23%	\$ 115,702,510	\$ 97,530,629	19%	
Construction	\$ 3,866,686	\$ 5,467,981	(29%)	\$ 44,787,862	\$ 53,376,107	(16%)	
Food & Drug	\$ 8,565,978	\$ 8,077,303	6%	\$ 54,293,283	\$ 52,568,534	3%	
Liquor	\$ 1,195,126	\$ 1,129,680	6%	\$ 8,069,389	\$ 8,388,485	(4%)	
Miscellaneous	\$ 10,381,707	\$ 9,709,154	7%	\$ 81,886,843	\$ 75,210,537	9%	
Jewelry/Gallery	\$ 7,639,687	\$ 6,598,473	16%	\$ 64,463,316	\$ 38,901,583	66%	
Utilities	\$ 2,912,024	\$ 2,944,652	(1%)	\$ 32,764,225	\$ 34,758,111	(6%)	
Automobile	\$ 3,453,660	\$ 3,507,761	(2%)	\$ 23,041,493	\$ 24,343,683	(5%)	
Marijuana	\$ 668,078	\$ 778,849	(14%)	\$ 4,849,011	\$ 5,734,353	(15%)	
Bank / Finance	\$ 273,428	\$ 331,094	(17%)	\$ 3,067,517	\$ 3,093,495	(1%)	
Health / Beauty	\$ 159,058	\$ 183,984	(14%)	\$ 2,103,036	\$ 4,629,086	(55%)	
<b>Total Taxable Sales</b>	<b>\$ 115,120,251</b>	<b>\$ 105,718,451</b>	<b>9%</b>	<b>\$ 902,508,191</b>	<b>\$ 845,347,745</b>	<b>7%</b>	
In Town	\$ 101,482,626		88%				
Out of Town	\$ 13,637,625		12%				

Lodging Type	Lodging Specific Taxable Sales			Year-to-Date		Year-to-Date	
	August 2024	August 2023	% Change	2024	2023	% Change	
STR-Classic	\$ 3,516,353	\$ 2,953,386	19%	\$ 36,531,752	\$ 38,370,054	(5%)	
STR-Lodge Exempt	\$ 3,468,618	\$ 3,356,327	3%	\$ 32,042,447	\$ 31,335,897	2%	
STR-Owner Occupied	\$ 122,660	\$ 161,581	(24%)	\$ 1,488,763	\$ 1,635,608	(9%)	
STR - Aggregated	\$ 7,107,631	\$ 6,471,294	10%	\$ 70,062,962	\$ 71,341,559	(2%)	
Lodging / Hotel	\$ 24,602,107	\$ 20,138,186	22%	\$ 188,474,824	\$ 173,267,500	9%	
Real Estate	\$ 540,228	\$ 529,713	2%	\$ 5,062,798	\$ 4,395,002	15%	
<b>Total Taxable Sales</b>	<b>\$ 32,249,966</b>	<b>\$ 27,139,193</b>	<b>19%</b>	<b>\$ 263,600,584</b>	<b>\$ 249,004,061</b>	<b>6%</b>	

August 2024



	Real Estate Transfers			Year-to-Date		Year-to-Date	
	September 2024	September 2023	% Change	2024	2023	% Change	
Number of Transactions	51	63	(19%)	513	445	15%	
Total Cash Value	\$ 231,569,000	\$ 214,343,000	8%	\$ 1,278,161,630	\$ 1,200,577,645	6%	
Average Cash Value	\$ 4,540,569	\$ 3,402,270	33%	\$ 2,491,543	\$ 2,697,927	(8%)	

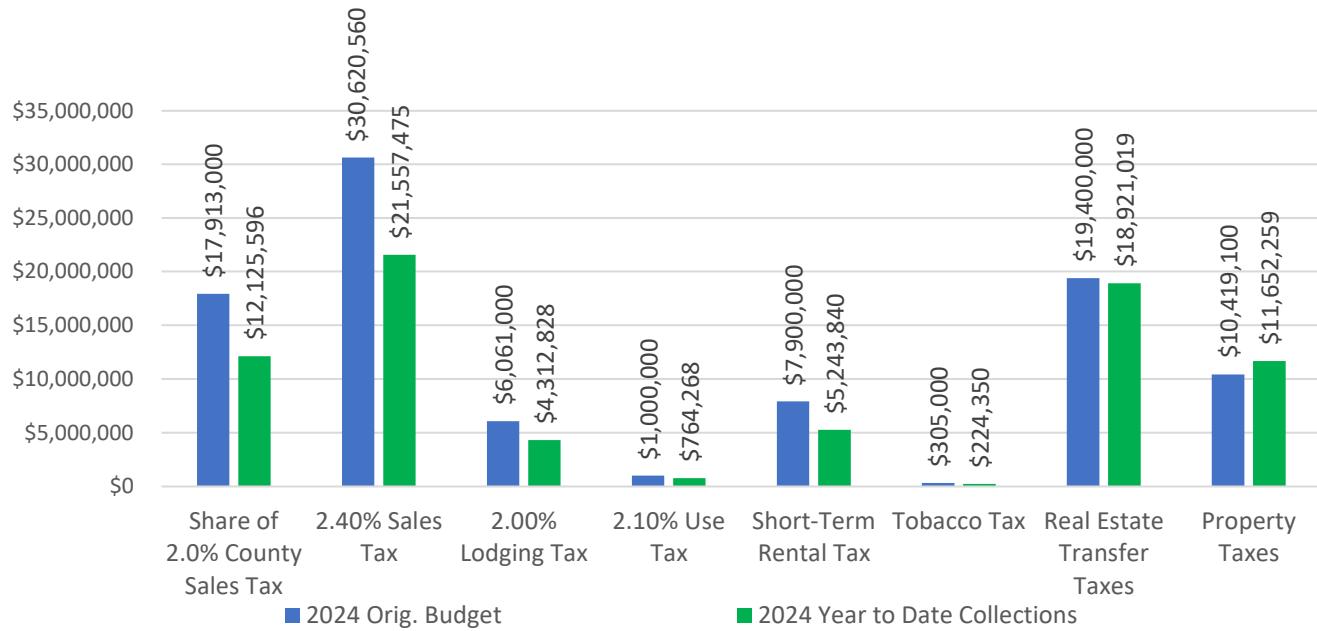
# City of Aspen Tax Collections

As of September 30, 2024

	Monthly Collections	2024 Year to Date Collections	2024 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$1,946,106	\$12,125,596	\$17,913,000	68%
2.40% Sales Tax	\$2,756,572	\$21,557,475	\$30,620,560	70%
2.00% Lodging Tax	\$494,762	\$4,312,828	\$6,061,000	71%
2.10% Use Tax	\$558,760	\$764,268	\$1,000,000	76%
Short-Term Rental Tax	\$497,747	\$5,243,840	\$7,900,000	66%
Tobacco Tax	\$27,314	\$224,350	\$305,000	74%
Real Estate Transfer Taxes	\$3,438,815	\$18,921,019	\$19,400,000	98%
Property Taxes	\$52,025	\$11,652,259	\$10,419,100	112%
<b>Total Taxes</b>	<b>\$9,772,101</b>	<b>\$74,801,636</b>	<b>\$93,618,660</b>	<b>80%</b>

**Notes:**

- \* County sales tax receipts may lag the current period by as much as two months thru July
- \*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru August
- \*\*\* City real estate and property taxes are collected continuously and are current thru September
- \*\*\*\* Use tax collections depend on issuance of final C.O. and audit period thru September



	2024 Year to Date Collections	2023 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$12,125,596	\$11,944,615	2%
2.40% Sales Tax	\$21,557,475	\$20,169,696	7%
2.00% Lodging Tax	\$4,312,828	\$4,114,109	5%
2.10% Use Tax	\$764,268	\$679,220	13%
Short-Term Rental Tax*	\$5,243,840	\$1,621,341	N/A
Tobacco Tax	\$224,350	\$216,447	4%
Real Estate Transfer Taxes	\$18,921,019	\$17,654,609	7%
Property Taxes	\$11,652,259	\$10,007,535	16%
<b>Total Taxes</b>	<b>\$74,801,636</b>	<b>\$66,407,573</b>	<b>13%</b>

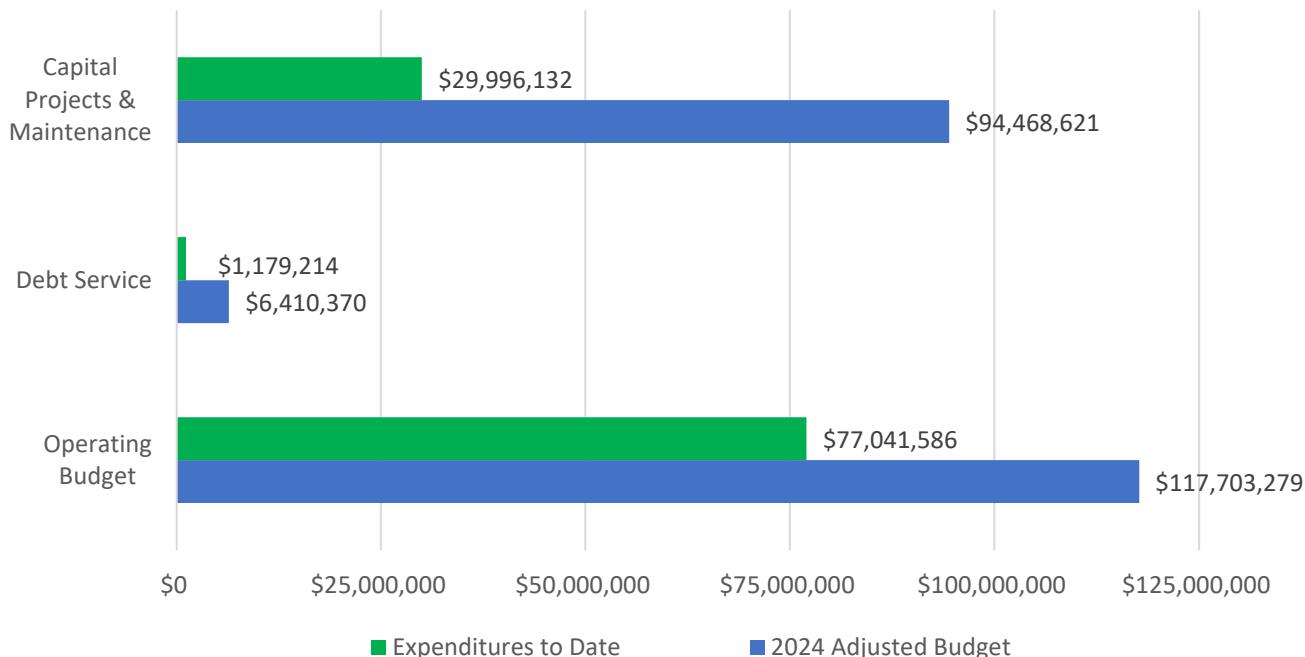
\* STR excise tax did not commence until May 1, 2023.

# City of Aspen Expenditures

As of September 30, 2024

	2024 Original Budget	Supplementals	2024 Adjusted Budget
<i>Labor Costs</i>	\$52,406,947	\$363,100	\$52,770,047
<i>Goods and Services</i>	<u>\$55,894,064</u>	<u>\$9,039,168</u>	<u>\$64,933,232</u>
Operating Budget	\$108,301,011	\$9,402,268	\$117,703,279
Debt Service	\$6,410,370	\$0	\$6,410,370
Capital Projects & Maintenance	\$45,638,230	\$48,830,391	\$94,468,621
<b>Net Budget Authority</b>	<b>\$160,349,611</b>	<b>\$58,232,659</b>	<b>\$218,582,270</b>
Transfers Out	\$25,171,050	\$1,515,940	\$26,686,990
<b>Total Budget Authority</b>	<b>\$185,520,661</b>	<b>\$59,748,599</b>	<b>\$245,269,260</b>

	2024 Adjusted Budget	Expenditures to Date	Percent Expended
<i>Labor Costs</i>	\$52,770,047	\$35,759,408	68%
<i>Goods and Services</i>	<u>\$64,933,232</u>	<u>\$41,282,178</u>	64%
Operating Budget	\$117,703,279	\$77,041,586	65%
Debt Service	\$6,410,370	\$1,179,214	18%
Capital Projects & Maintenance	<u>\$94,468,621</u>	<u>\$29,996,132</u>	32%
<b>Net Budget Authority</b>	<b>\$218,582,270</b>	<b>\$108,216,932</b>	<b>50%</b>
Transfers Out	<u>\$26,686,990</u>	<u>\$18,867,131</u>	71%
<b>Total Budget Authority</b>	<b>\$245,269,260</b>	<b>\$127,084,063</b>	<b>52%</b>





# CITY OF **ASPEN**

Fund Level Financials



## City of Aspen Year-to-Date Financials: Sep-24 000-Asset Management Plan Fund

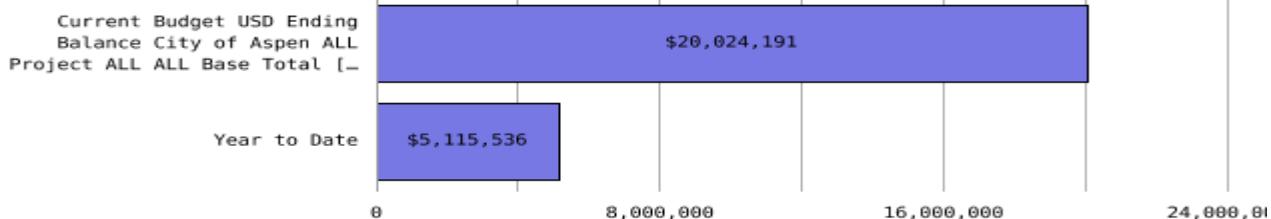
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$5,438,280	\$29,542	\$6,084,318	(\$646,038)	112%
41121-Property tax - delinquent	\$0	\$377	\$579	(\$579)	0%
41510-STR Excise Tax - 5%	\$533,250	\$39,203	\$365,343	\$167,907	69%
41511-STR Excise Tax - 10%	\$1,244,250	\$72,790	\$819,476	\$424,774	66%
<b>Total Taxes &amp; Permits</b>	<b>\$7,215,780</b>	<b>\$141,912</b>	<b>\$7,269,716</b>	<b>(\$53,936)</b>	<b>101%</b>
43429-Other state capital grants	\$72,500	\$0	\$217,500	(\$145,000)	300%
<b>Total Intergovernmental</b>	<b>\$72,500</b>	<b>\$0</b>	<b>\$217,500</b>	<b>(\$145,000)</b>	<b>300%</b>
45000-Other inflows	\$357,676	\$0	\$114,996	\$242,680	32%
46000-Other revenue sources	\$808,200	\$263,808	\$1,357,315	(\$549,115)	168%
<b>Total Other Revenues</b>	<b>\$1,165,876</b>	<b>\$263,808</b>	<b>\$1,472,311</b>	<b>(\$306,435)</b>	<b>126%</b>
64132-Transfer from REMP Fund	\$150,000	\$0	\$0	\$150,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64160-Transfer from Stormwater Fund	\$500,000	\$0	\$0	\$500,000	0%
<b>Total Transfers In</b>	<b>\$1,650,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,650,000</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$10,104,156</b>	<b>\$405,721</b>	<b>\$8,959,526</b>	<b>\$1,144,630</b>	<b>89%</b>
<b>Total Operating</b>	<b>\$108,770</b>	<b>\$627</b>	<b>\$98,105</b>	<b>\$10,665</b>	<b>90%</b>
113-Clerks Office	\$19,000	\$0	\$0	\$19,000	0%
119-Asset Management	\$8,039,613	\$123,193	\$997,592	\$7,042,021	12%
123-Building	\$10,000	\$0	\$9,998	\$2	100%
321-Streets	\$1,915,989	\$149,488	\$1,356,750	\$559,239	71%
325-Climate Action	\$111,871	\$0	\$89,738	\$22,133	80%
327-Engineering	\$7,468,183	\$217,330	\$2,069,461	\$5,398,722	28%
431-Environmental Health	\$25,200	\$0	\$0	\$25,200	0%
542-Recreation	\$1,036,948	\$188	\$45,506	\$991,442	4%
552-Red Brick Arts	\$52,570	\$0	\$0	\$52,570	0%
592-Business Services	\$154,744	\$0	\$154,743	\$1	100%
<b>Total Capital Projects</b>	<b>\$18,834,118</b>	<b>\$490,199</b>	<b>\$4,723,788</b>	<b>\$14,110,330</b>	<b>25%</b>
119-Asset Management	\$219,000	\$15,947	\$146,131	\$72,869	67%
221-Police	\$19,600	\$0	\$6,825	\$12,775	35%
321-Streets	\$218,600	\$160	\$63,152	\$155,448	29%
327-Engineering	\$295,103	\$320	\$77,526	\$217,577	26%
542-Recreation	\$14,000	\$0	\$0	\$14,000	0%
592-Business Services	\$0	\$0	\$9	(\$9)	0%
<b>Total Capital Maintenance</b>	<b>\$766,303</b>	<b>\$16,427</b>	<b>\$293,642</b>	<b>\$472,661</b>	<b>38%</b>
Transfers Out	\$315,000	\$0	\$0	\$315,000	0%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$315,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$315,000</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$20,024,191</b>	<b>\$507,252</b>	<b>\$5,115,536</b>	<b>\$14,908,655</b>	<b>26%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$33,065,154
Working Fund Balance Beginning of Year	\$33,065,154

### Budget vs Actual

With



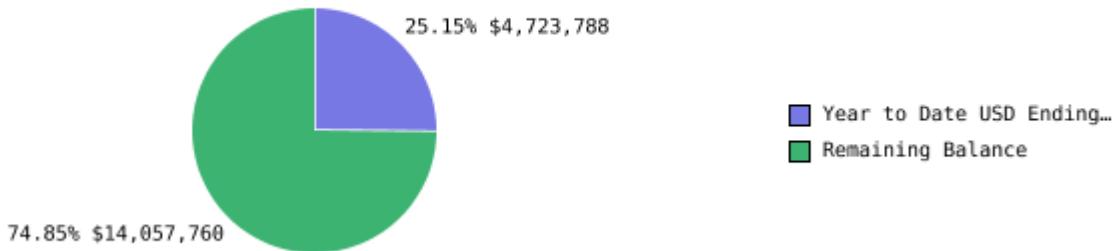
**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50436-50436 Color Printer - Clerk	\$7,000	\$0	\$0	\$7,000	0%
51629-51629 Optical Imaging Scanner - 2023	\$12,000	\$0	\$0	\$12,000	0%
<b>Clerk's Office</b>	<b>\$19,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,000</b>	<b>0%</b>
51249-51249 Animal Shelter - Energy Efficiency Upgrades	\$458,541	\$3,683	\$52,906	\$405,635	12%
51420-51420 Old Powerhouse Preservation Project	\$4,257,197	\$0	\$210,086	\$4,047,111	5%
51672-51672 City Hall Project Closeout	\$18,056	\$0	\$11,331	\$6,725	63%
51675-51675 Armory Building - ACRA Tenant Build Out	\$187,970	\$0	\$24,095	\$163,875	13%
51676-51676 Rio Grande Building Restaurant Infrastructure	\$200,000	\$0	\$200,000	\$0	100%
51685-51685 Armory Remodel & Reuse Long-Term Plan	\$2,823,849	\$119,510	\$415,951	\$2,407,898	15%
51756-51756 ComDev Office Reconfiguration	\$94,000	\$0	\$83,222	\$10,778	89%
<b>Asset Management</b>	<b>\$8,039,613</b>	<b>\$123,193</b>	<b>\$997,592</b>	<b>\$7,042,021</b>	<b>12%</b>
50463-50463 Multi-Function Machine - Community Development	\$10,000	\$0	\$9,998	\$2	100%
<b>Community Development</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$9,998</b>	<b>\$2</b>	<b>100%</b>
51437-51437 Fleet - 2022	\$684,184	\$0	\$684,178	\$6	100%
51627-51627 Fleet - 2023	\$87,805	\$0	\$45,216	\$42,589	51%
51687-51687 Fleet - 2024	\$1,144,000	\$149,488	\$627,356	\$516,644	55%
<b>Streets</b>	<b>\$1,915,989</b>	<b>\$149,488</b>	<b>\$1,356,750</b>	<b>\$559,239</b>	<b>71%</b>
50479-50479 Summer Road Improvements - Construction	\$105,000	\$0	\$0	\$105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	\$179,906	\$0	\$38,998	\$140,908	22%
50497-50497 Gibson Pedestrian Connectivity Design and Construction	\$25,000	\$0	\$17,414	\$7,586	70%
50913-50913 Midland Ave to Park One-way	\$1,600,525	\$0	\$12,898	\$1,587,627	1%
50915-50915 Cemetery Lane Multimodal Intersection Improvements	\$30,000	\$20,773	\$21,076	\$8,924	70%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	\$67,675	\$0	\$0	\$67,675	0%
51258-51258 CDOT Joint Project on Concrete Mill and Main Street	\$100,000	\$0	\$0	\$100,000	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	\$259,572	\$0	\$137,751	\$121,821	53%
51440-51440 Downtown Core Pedestrian Safety	\$475,662	\$2,985	\$30,616	\$445,046	6%
51445-51445 Castle Creek Bridge Trail Underpass Wall	\$29,604	\$915	\$11,492	\$18,112	39%
51460-51460 4th Street Intersection Improvements	\$120,000	\$0	\$0	\$120,000	0%
51543-51543 Power Plant Road Traffic Counter	\$50,000	\$0	\$0	\$50,000	0%
51578-51578 Entrance to Aspen	\$1,764,609	\$192,656	\$872,230	\$892,379	49%
51639-51639 Red Brick Storm Improvements on Hallam Street	\$760,000	\$0	\$411,668	\$348,332	54%
51640-51640 Hyman Improvements	\$350,000	\$0	\$0	\$350,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$0	\$0	\$4,375	(\$4,375)	0%
51648-51648 EV Charging Stations - Installations - 2023	\$147,148	\$0	\$56,881	\$90,267	39%
51688-51688 HWY 82 Efficiency Planning	\$400,000	\$0	\$0	\$400,000	0%
51689-51689 Concrete and ADA Pedestrian Improvements - 2024	\$656,000	\$0	\$364,137	\$291,863	56%
51690-51690 GIS Aerial Photography - 2024	\$129,000	\$0	\$89,925	\$39,075	70%
51691-51691 Pavement Preservation	\$218,482	\$0	\$0	\$218,482	0%
<b>Engineering</b>	<b>\$7,468,183</b>	<b>\$217,330</b>	<b>\$2,069,461</b>	<b>\$5,398,722</b>	<b>28%</b>
51540-51540 Utility Benchmarking Software	\$72,500	\$0	\$67,500	\$5,000	93%
51544-51544 EV Charging Stations - 2023	\$39,371	\$0	\$22,238	\$17,133	56%
51646-51646 Visibility Monitoring in Aspen	\$25,200	\$0	\$0	\$25,200	0%
<b>Env. Health &amp; Climate Action</b>	<b>\$137,071</b>	<b>\$0</b>	<b>\$89,738</b>	<b>\$47,333</b>	<b>65%</b>
50369-50369 AIG Netting replacement	\$30,000	\$0	\$8,834	\$21,166	29%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	\$87,270	\$0	\$5,334	\$81,936	6%

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50410-50410 LIA Netting	\$38,000	\$0	\$10,322	\$27,678	27%
50952-50952 ARC Downstair Remodel	\$25,353	\$0	\$0	\$25,353	0%
51211-51211 HVAC System for Red Brick Gym	\$309,162	\$0	\$3,735	\$305,427	1%
51329-51329 Aspen Ice Garden Improvement Plan	\$22,624	\$94	\$2,538	\$20,086	11%
51330-51330 Aspen Rec Center Improvement Plan	\$39,489	\$94	\$2,743	\$36,746	7%
51466-51466 Boiler Vessel Replacement - 2022	\$40,000	\$0	\$12,000	\$28,000	30%
51467-51467 Roof Replacement	\$350,050	\$0	\$0	\$350,050	0%
51557-51557 ARC Front Desk Entrance Redesign	\$35,000	\$0	\$0	\$35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	\$60,000	\$0	\$0	\$60,000	0%
<b>Recreation</b>	<b>\$1,036,948</b>	<b>\$188</b>	<b>\$45,506</b>	<b>\$991,442</b>	<b>4%</b>
51565-51565 Business Services Office Remodel	\$154,744	\$0	\$154,743	\$1	100%
<b>Business Services</b>	<b>\$154,744</b>	<b>\$0</b>	<b>\$154,743</b>	<b>\$1</b>	<b>100%</b>
<b>Capital Project Budget Totals</b>	<b>\$18,781,548</b>	<b>\$490,199</b>	<b>\$4,723,788</b>	<b>\$14,057,760</b>	<b>25%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Property & Specific Ownership Taxes	\$3,940,520	\$45,122	\$4,280,368	(\$339,848)	109%
City Share of County 2.0% Sales Taxes	\$17,913,000	\$1,946,106	\$12,125,596	\$5,787,404	68%
City Tobacco Tax	\$305,000	\$27,314	\$224,350	\$80,650	74%
Short-Term Rental Excise Tax	\$592,500	\$37,331	\$394,940	\$197,560	67%
Business Licenses & Franchise Fees	\$1,772,000	\$23,286	\$1,312,872	\$459,128	74%
<b>Total Taxes</b>	<b>\$24,523,020</b>	<b>\$2,079,158</b>	<b>\$18,338,126</b>	<b>\$6,184,894</b>	<b>75%</b>
State Grants	\$257,560	\$5,728	\$134,162	\$123,398	52%
State Shared Revenues	\$381,730	\$45,686	\$266,109	\$115,621	70%
Local Shared Revenue	\$155,700	\$1,611	\$200,292	(\$44,592)	129%
<b>Total Intergovernmental</b>	<b>\$794,990</b>	<b>\$53,025</b>	<b>\$600,563</b>	<b>\$194,427</b>	<b>76%</b>
Specific Use Licensing & Permits	\$130,300	\$8,681	\$121,699	\$8,601	93%
Business Licenses & Permits	\$5,905,910	\$483,051	\$5,783,480	\$122,430	98%
Charges for Services	\$3,936,100	\$276,922	\$2,993,489	\$942,612	76%
Fines & Refund of Expenditures	162,670	45,079	283,906	121,236	175%
Other Revenues	\$1,891,200	\$431,003	\$2,548,105	(\$656,905)	135%
<b>Total Other Revenues</b>	<b>\$12,026,180</b>	<b>\$1,244,736</b>	<b>\$11,730,678</b>	<b>\$295,502</b>	<b>98%</b>
Refund of Expenditures - GF Overhead	\$7,856,200	\$648,206	\$6,007,375	\$1,848,825	76%
Transfers In	\$2,166,920	\$170,915	\$1,538,235	\$628,685	71%
<b>Total Transfers In</b>	<b>\$10,023,120</b>	<b>\$819,121</b>	<b>\$7,545,610</b>	<b>\$2,477,510</b>	<b>75%</b>
<b>Total Inflows</b>	<b>47,367,310</b>	<b>4,196,040</b>	<b>38,214,977</b>	<b>9,152,333</b>	<b>81%</b>
51000-Personnel services	\$30,047,072	\$2,116,692	\$19,877,227	\$10,169,845	66%
52000-Purchased professional and technical services	\$2,426,855	\$93,865	\$1,111,268	\$1,315,587	46%
53000-Purchased-property services	\$1,165,680	\$33,804	\$599,389	\$566,291	51%
54000-Other purchased services	\$4,580,102	\$253,638	\$3,621,229	\$958,873	79%
55000-Supplies	\$1,616,205	\$43,275	\$901,599	\$714,606	56%
56000-Utilities	\$1,202,380	\$27,777	\$773,214	\$429,166	64%
59000-Grants & Contributions	\$3,460,719	\$0	\$1,740,572	\$1,720,147	50%
<b>Total Operating</b>	<b>\$44,499,013</b>	<b>\$2,569,051</b>	<b>\$28,624,498</b>	<b>\$15,874,516</b>	<b>64%</b>
61120-IT overhead	\$1,844,500	\$153,708	\$1,383,375	\$461,125	75%
<b>Total Overhead</b>	<b>\$1,844,500</b>	<b>\$153,708</b>	<b>\$1,383,375</b>	<b>\$461,125</b>	<b>75%</b>
65100-Transfer to Parks Fund	\$191,900	\$15,992	\$143,925	\$47,975	75%
65250-Transfer to Debt Service Fund	\$2,662,230	\$242,021	\$2,178,188	\$484,042	82%
65505-Transfer to Employee Housing Fund	\$1,663,700	\$138,642	\$1,247,775	\$415,925	75%
<b>Total Transfers Out</b>	<b>\$4,517,830</b>	<b>\$396,654</b>	<b>\$3,569,888</b>	<b>\$947,942</b>	<b>79%</b>
<b>Total Outflows</b>	<b>\$50,861,343</b>	<b>\$3,119,414</b>	<b>\$33,577,761</b>	<b>\$17,283,582</b>	<b>66%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$44,508,526</b>
Add Back Compensated Absences	\$60
<b>Working Fund Balance Beginning of Year</b>	<b>\$44,508,586</b>
Net Change Year to Date	\$4,637,216
<b>Working Fund Balance Year-To-Date</b>	<b>\$49,145,802</b>



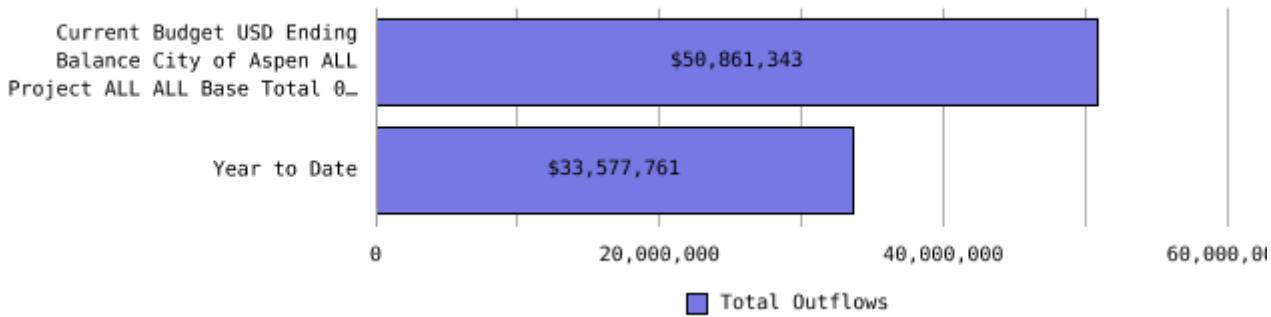
## City of Aspen

### Year-to-Date Financials: Sep-24

#### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$72,510	(\$7,116)	\$95,790	(\$23,280)	132%
112-Mayor and Council	\$2,579,157	\$55,563	\$2,250,921	\$328,236	87%
113-Clerks Office	\$942,382	\$45,477	\$509,778	\$432,604	54%
114-Managers Office	\$3,873,740	\$224,043	\$2,302,158	\$1,571,582	59%
115-Human Resources	\$1,182,795	\$58,300	\$718,464	\$464,331	61%
116-Attorney	\$982,261	\$66,057	\$593,763	\$388,498	60%
117-Finance	\$3,128,465	\$182,053	\$2,037,906	\$1,090,558	65%
119-Asset Management	\$3,406,228	\$204,141	\$2,183,290	\$1,222,938	64%
122-Planning	\$3,083,933	\$191,517	\$1,464,771	\$1,619,161	47%
123-Building	\$2,834,003	\$172,067	\$1,790,514	\$1,043,489	63%
221-Police	\$8,112,700	\$569,607	\$5,905,762	\$2,206,939	73%
321-Streets	\$2,442,900	\$103,848	\$1,159,787	\$1,283,113	47%
325-Climate Action	\$1,090,842	\$74,091	\$578,328	\$512,514	53%
327-Engineering	\$2,642,033	\$141,147	\$1,544,183	\$1,097,850	58%
431-Environmental Health	\$1,405,349	\$77,567	\$807,659	\$597,690	57%
532-Events	\$1,132,576	\$73,930	\$850,153	\$282,422	75%
542-Recreation	\$5,177,303	\$301,896	\$3,562,448	\$1,614,856	69%
572-Parks and Open Space	\$311,077	\$24,150	\$205,138	\$105,939	66%
592-Business Services	\$98,760	\$10,713	\$63,683	\$35,077	64%
<b>Total Operating</b>	<b>\$44,499,013</b>	<b>\$2,569,051</b>	<b>\$28,624,498</b>	<b>\$15,874,516</b>	<b>64%</b>
Overhead	\$1,844,500	\$153,708	\$1,383,375	\$461,125	75%
Transfers Out	\$4,517,830	\$396,654	\$3,569,888	\$947,942	79%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,362,330</b>	<b>\$550,363</b>	<b>\$4,953,263</b>	<b>\$1,409,067</b>	<b>78%</b>
<b>Total Outflows</b>	<b>\$50,861,343</b>	<b>\$3,119,414</b>	<b>\$33,577,761</b>	<b>\$17,283,582</b>	<b>66%</b>

#### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$18,668,000	\$1,722,857	\$13,476,813	\$5,191,187	72%
41232-Penalty on sales tax	\$0	\$5,600	\$110,936	(\$110,936)	0%
42232-Parks use permits	\$40,000	\$1,122	\$22,342	\$17,658	56%
42234-Rafting permits	\$2,200	\$0	\$1,500	\$700	68%
<b>Total Taxes &amp; Permits</b>	<b>\$18,710,200</b>	<b>\$1,729,579</b>	<b>\$13,611,591</b>	<b>\$5,098,609</b>	<b>73%</b>
43531-CO lottery revenue	\$95,000	\$17,355	\$62,301	\$32,699	66%
<b>Total Intergovernmental</b>	<b>\$95,000</b>	<b>\$17,355</b>	<b>\$62,301</b>	<b>\$32,699</b>	<b>66%</b>
44000-Charges for services	\$612,000	\$78,342	\$451,197	\$160,803	74%
45000-Other inflows	\$696,600	\$0	\$529,557	\$167,043	76%
46000-Other revenue sources	\$578,600	\$140,213	\$975,466	(\$396,866)	169%
<b>Total Other Revenues</b>	<b>\$1,887,200</b>	<b>\$218,555</b>	<b>\$1,956,221</b>	<b>(\$69,021)</b>	<b>104%</b>
64000-Transfer from AMP Fund	\$315,000	\$0	\$0	\$315,000	0%
64001-Transfer from General Fund	\$191,900	\$15,992	\$143,925	\$47,975	75%
<b>Total Transfers In</b>	<b>\$506,900</b>	<b>\$15,992</b>	<b>\$143,925</b>	<b>\$362,975</b>	<b>28%</b>
<b>Total Inflows</b>	<b>21,199,300</b>	<b>1,981,481</b>	<b>15,774,038</b>	<b>5,425,262</b>	<b>74%</b>
51000-Personnel services	\$6,395,298	\$497,933	\$4,486,516	\$1,908,781	70%
52000-Purchased professional and technical services	\$19,200	\$45	\$14,094	\$5,106	73%
53000-Purchased-property services	\$423,230	\$39,791	\$319,150	\$104,080	75%
54000-Other purchased services	\$682,750	\$52,090	\$572,304	\$110,446	84%
55000-Supplies	\$768,886	\$19,854	\$548,800	\$220,086	71%
56000-Utilities	\$259,470	\$1,018	\$198,301	\$61,169	76%
59000-Grants & Contributions	\$199,700	\$0	\$144,463	\$55,237	72%
<b>Total Operating</b>	<b>\$8,748,534</b>	<b>\$610,730</b>	<b>\$6,283,629</b>	<b>\$2,464,905</b>	<b>72%</b>
Capital Projects	\$20,544,787	\$949,544	\$10,637,979	\$9,906,808	52%
Capital Maintenance	\$1,095,290	\$19,233	\$561,232	\$534,058	51%
<b>Total Capital / Capital Maintenance</b>	<b>\$21,640,077</b>	<b>\$968,777</b>	<b>\$11,199,211</b>	<b>\$10,440,866</b>	<b>52%</b>
61110-General fund overhead	\$1,839,900	\$153,325	\$1,379,925	\$459,975	75%
61120-IT overhead	\$347,100	\$28,925	\$260,325	\$86,775	75%
<b>Total Overhead</b>	<b>\$2,187,000</b>	<b>\$182,250</b>	<b>\$1,640,250</b>	<b>\$546,750</b>	<b>75%</b>
65001-Transfer to General Fund	\$43,300	\$3,608	\$32,475	\$10,825	75%
65250-Transfer to Debt Service Fund	\$3,238,120	\$294,375	\$2,649,371	\$588,749	82%
65471-Transfer to Golf Fund	\$351,600	\$29,300	\$263,700	\$87,900	75%
65505-Transfer to Employee Housing Fund	\$543,100	\$45,258	\$407,325	\$135,775	75%
<b>Total Transfers Out</b>	<b>\$4,176,120</b>	<b>\$372,541</b>	<b>\$3,352,871</b>	<b>\$823,249</b>	<b>80%</b>
<b>Total Outflows</b>	<b>\$36,751,731</b>	<b>\$2,134,299</b>	<b>\$22,475,961</b>	<b>\$14,275,770</b>	<b>61%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$21,792,513</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,792,513</b>
Net Change Year to Date	(\$6,701,923)
<b>Working Fund Balance Year-To-Date</b>	<b>\$15,090,590</b>



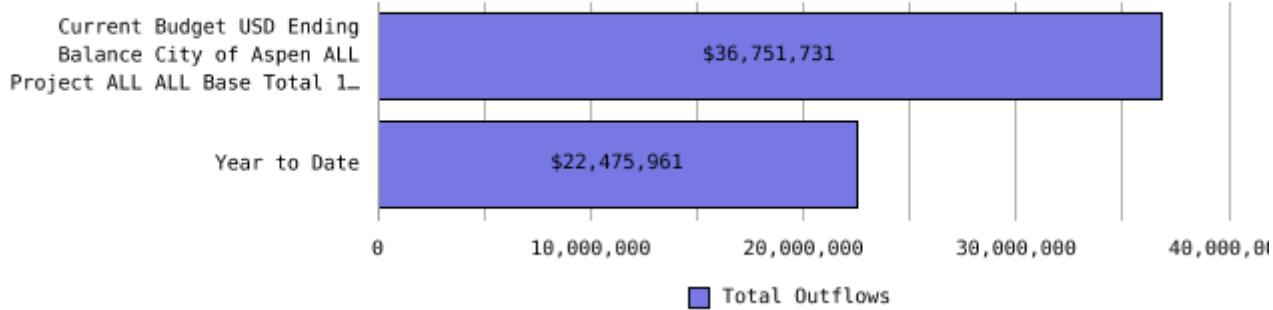
## City of Aspen

### Year-to-Date Financials: Sep-24

#### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,645,994	\$122,751	\$1,292,503	\$353,491	79%
Facility Maintenance	\$333,484	\$25,463	\$188,385	\$145,098	56%
Storm Drainage	\$107,474	\$8,004	\$74,786	\$32,687	70%
Downtown Beautification & Safety	\$294,926	\$23,810	\$215,321	\$79,605	73%
Forestry & Natural Areas	\$1,271,667	\$73,799	\$826,709	\$444,958	65%
Trails Management	\$1,075,503	\$99,541	\$784,733	\$290,770	73%
Parks Management	\$2,940,217	\$154,382	\$2,058,134	\$882,083	70%
Grants	\$34,500	\$0	\$3,000	\$31,500	9%
Capital Labor	\$1,044,770	\$102,979	\$840,057	\$204,712	80%
<b>Total Operating by Program</b>	<b>\$8,748,534</b>	<b>\$610,730</b>	<b>\$6,283,629</b>	<b>\$2,464,905</b>	<b>72%</b>
Capital Projects	\$20,544,787	\$949,544	\$10,637,979	\$9,906,808	52%
Capital Maintenance	\$1,095,290	\$19,233	\$561,232	\$534,058	51%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$21,640,077</b>	<b>\$968,777</b>	<b>\$11,199,211</b>	<b>\$10,440,866</b>	<b>52%</b>
Overhead	\$2,187,000	\$182,250	\$1,640,250	\$546,750	75%
Transfers Out	\$4,176,120	\$372,541	\$3,352,871	\$823,249	80%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,363,120</b>	<b>\$554,791</b>	<b>\$4,993,121</b>	<b>\$1,369,999</b>	<b>78%</b>
<b>Total Outflows</b>	<b>\$36,751,731</b>	<b>\$2,134,299</b>	<b>\$22,475,961</b>	<b>\$14,275,770</b>	<b>61%</b>

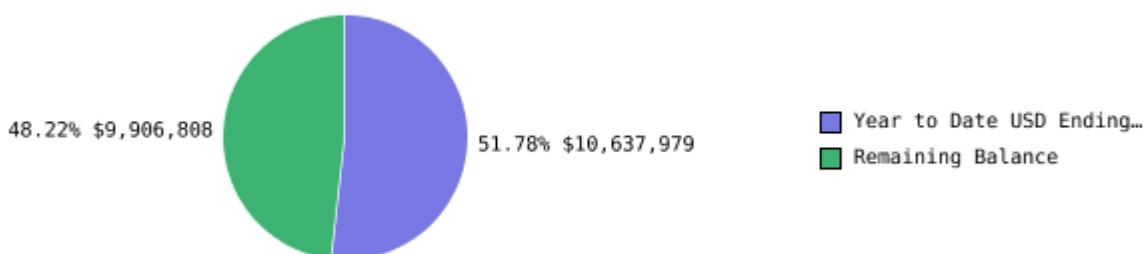
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Parks and Open Space Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50329-50329 Parks Site Interior	\$3,364,254	\$1,974	\$227,421	\$3,136,833	7%
50414-50414 Electrical - ARC - Panel and Wiring Maintenance	\$50,000	\$0	\$0	\$50,000	0%
50964-50964 Maroon Creek Road Trail - Construction	\$6,846,473	\$5,997	\$5,211,308	\$1,635,165	76%
50986-50986 Irrigation Efficiency Improvements	\$94,513	\$25,391	\$72,411	\$22,102	77%
50992-50992 Iselin Tennis Court Replacement - Construction	\$2,993,985	\$0	\$2,221,109	\$772,876	74%
50999-50999 Truscott Underpass Concrete and Snowmelt	\$37,547	\$0	\$27,674	\$9,873	74%
51179-51179 Recycling Cans for Commercial Core	\$5,450	\$0	\$5,080	\$370	93%
51208-51208 Sliding Bi-parting Doors ARC	\$70,500	\$0	\$0	\$70,500	0%
51340-51340 Cozy Point Ranch Improvements	\$2,497,731	\$595,734	\$1,772,925	\$724,806	71%
51351-51351 Snowmaking System for the Nordic Trail System	\$150,000	\$5,211	\$18,043	\$131,957	12%
51446-51446 Herron Park Bathroom	\$653,883	\$58,181	\$504,506	\$149,377	77%
51464-51464 AIG Cooling Tower replacement	\$375,000	\$0	\$98,083	\$276,917	26%
51480-51480 AABC to Brush Creek P&R Trail Connection Contribution	\$250,000	\$0	\$0	\$250,000	0%
51481-51481 Cozy Point Tractor and Implements	\$53,934	\$0	\$10,449	\$43,485	19%
51566-51566 Cozy Point Boarding Facility Renovation	\$150,000	\$0	\$0	\$150,000	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	\$292,547	\$6,500	\$20,263	\$272,284	7%
51568-51568 Wildlife Corridor Feasibility Study	\$45,000	\$885	\$26,885	\$18,115	60%
51569-51569 Pedestrian Mall Furniture and Floral Planters	\$76,230	\$0	\$0	\$76,230	0%
51571-51571 Fleet - Parks - 2023	\$145,205	\$0	\$0	\$145,205	0%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	\$6,325	\$0	\$0	\$6,325	0%
51678-51678 Cozy Point Ranch Septic System	\$735,000	\$247,374	\$247,374	\$487,626	34%
51692-51692 Strategic Plan	\$230,000	\$458	\$9,760	\$220,240	4%
51693-51693 Castle Creek Underpass Retaining Wall	\$105,000	\$0	\$0	\$105,000	0%
51694-51694 Wagner Park Brick Sidewalk	\$245,000	\$0	\$0	\$245,000	0%
51697-51697 Pedestrian Mall Safety Implementation	\$150,000	\$0	\$0	\$150,000	0%
51701-51701 Pressure Relief Valves for ARC & Ice Garden - 2024	\$40,000	\$0	\$0	\$40,000	0%
51702-51702 Dehumidification Wheel - AIG - 2024	\$25,000	\$0	\$22,131	\$2,869	89%
51703-51703 ARC - Aquatics Garage Door Replacements - 2024	\$39,500	\$0	\$0	\$39,500	0%
51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024	\$30,000	\$0	\$0	\$30,000	0%
51707-51707 Fleet - Parks - 2024	\$237,000	\$0	\$98,789	\$138,211	42%
51761-51761 AIG Fire Alarm System	\$49,710	\$0	\$40,628	\$9,082	82%
51762-51762 Wagner Playground	\$500,000	\$1,838	\$3,139	\$496,861	1%
<b>Capital Project Budget Totals</b>	<b>\$20,544,787</b>	<b>\$949,544</b>	<b>\$10,637,979</b>	<b>\$9,906,808</b>	<b>52%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$6,600,000	\$1,157,845	\$6,390,808	\$209,192	97%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
46111-Pooled cash investment income	\$1,393,600	\$169,498	\$1,418,396	(\$24,796)	102%
46112-Pooled cash unrealized gains/losses	\$0	\$259,838	\$684,305	(\$684,305)	0%
46119-Other interest income	\$0	\$13,073	\$197,346	(\$197,346)	0%
<b>Total Taxes &amp; General Revenue</b>	<b>\$7,994,600</b>	<b>\$1,600,253</b>	<b>\$8,690,854</b>	<b>(\$696,254)</b>	<b>109%</b>
44000-Charges for services	\$643,050	\$3,075	\$409,340	\$233,710	64%
45000-Other inflows	\$136,240	\$36,018	\$103,237	\$33,003	76%
46000-Other revenue sources	\$208,000	\$18,028	\$189,975	\$18,025	91%
<b>Total Wheeler Revenue</b>	<b>\$987,290</b>	<b>\$57,121</b>	<b>\$702,552</b>	<b>\$284,738</b>	<b>71%</b>
44000-Charges for services	\$79,650	\$12,687	\$93,810	(\$14,160)	118%
45000-Other inflows	\$76,200	\$9,391	\$62,497	\$13,703	82%
46000-Other revenue sources	\$285,000	\$23,612	\$203,748	\$81,252	71%
<b>Total Red Brick Arts Revenue</b>	<b>\$440,850</b>	<b>\$45,690</b>	<b>\$360,055</b>	<b>\$80,795</b>	<b>82%</b>
<b>Total Inflows</b>	<b>\$9,422,740</b>	<b>\$1,703,064</b>	<b>\$9,753,462</b>	<b>(\$330,722)</b>	<b>104%</b>
51000-Personnel services	\$2,797,779	\$229,333	\$1,900,987	\$896,792	68%
52000-Purchased professional and technical services	\$293,178	\$13,875	\$184,448	\$108,730	63%
53000-Purchased-property services	\$173,517	\$9,269	\$112,985	\$60,533	65%
54000-Other purchased services	\$1,639,892	\$22,212	\$870,981	\$768,911	53%
55000-Supplies	\$217,780	\$8,399	\$122,842	\$94,938	56%
56000-Utilities	\$183,702	\$3,145	\$99,944	\$83,758	54%
59000-Grants & Contributions	\$1,376,200	(\$500)	\$905,261	\$470,939	66%
<b>Total Operating</b>	<b>\$6,682,049</b>	<b>\$285,733</b>	<b>\$4,197,448</b>	<b>\$2,484,600</b>	<b>63%</b>
Capital Projects	\$6,665,778	\$82,587	\$3,507,956	\$3,157,822	53%
Capital Maintenance	\$64,437	\$0	\$41,174	\$23,263	64%
<b>Total Capital / Capital Maintenance</b>	<b>\$6,730,215</b>	<b>\$82,587</b>	<b>\$3,549,130</b>	<b>\$3,181,085</b>	<b>53%</b>
61110-General fund overhead	\$723,800	\$60,317	\$542,850	\$180,950	75%
61120-IT overhead	\$188,700	\$15,725	\$141,525	\$47,175	75%
<b>Total Debt Service</b>	<b>\$912,500</b>	<b>\$76,042</b>	<b>\$684,375</b>	<b>\$228,125</b>	<b>75%</b>
65001-Transfer to General Fund	\$35,510	\$0	\$0	\$35,510	0%
65505-Transfer to Employee Housing Fund	\$235,200	\$19,600	\$176,400	\$58,800	75%
<b>Total Transfers Out</b>	<b>\$270,710</b>	<b>\$19,600</b>	<b>\$176,400</b>	<b>\$94,310</b>	<b>65%</b>
<b>Total Outflows</b>	<b>\$14,595,474</b>	<b>\$463,961</b>	<b>\$8,607,353</b>	<b>\$5,988,120</b>	<b>59%</b>

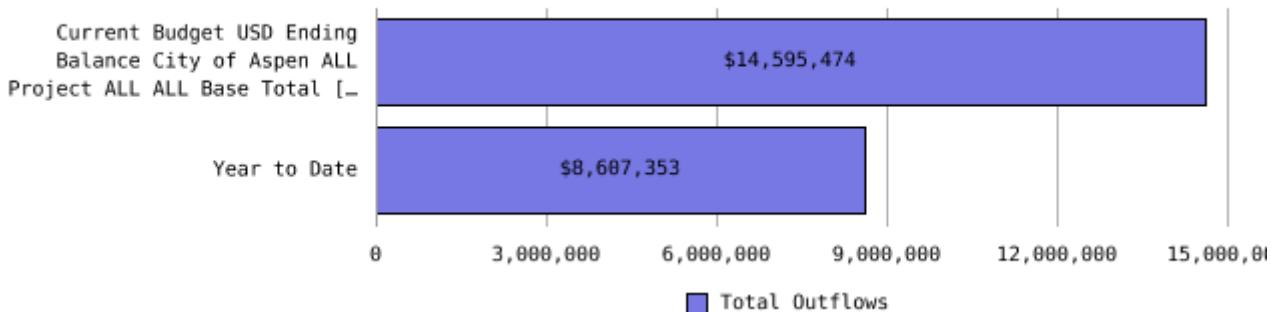
#### Fund Balance Summary

Net Position Beginning of Year	\$53,881,545
Working Fund Balance Beginning of Year	\$53,881,545
Net Change Year to Date	\$1,146,108
<b>Working Fund Balance Year-To-Date</b>	<b>\$55,027,653</b>

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**120-Arts and Culture Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Arts Grants - Labor Costs	\$30,500	\$2,803	\$22,882	\$7,618	75%
Arts Grants - Awards	\$1,210,000	(\$500)	\$904,681	\$305,319	75%
<b>Total Arts Grants</b>	<b>\$1,240,500</b>	<b>\$2,303</b>	<b>\$927,563</b>	<b>\$312,937</b>	<b>75%</b>
Non-Classified	\$138,000	\$0	\$0	\$138,000	0%
General Administrative	\$904,579	\$60,256	\$573,506	\$331,073	63%
Facility Maintenance	\$550,596	\$29,339	\$345,518	\$205,078	63%
Presented Events	\$1,819,281	\$80,076	\$1,068,431	\$750,849	59%
Rental Events	\$618,424	\$38,244	\$384,864	\$233,560	62%
Box Office	\$363,809	\$10,107	\$188,275	\$175,534	52%
Indirect Production Support	\$78,705	\$3,920	\$81,906	(\$3,201)	104%
<b>Total Operating by Program</b>	<b>\$4,473,394</b>	<b>\$221,942</b>	<b>\$2,642,500</b>	<b>\$1,830,893</b>	<b>59%</b>
Capital Projects	\$4,646,920	\$80,352	\$2,059,739	\$2,587,181	44%
Capital Maintenance	\$64,437	\$0	\$41,174	\$23,263	64%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$4,711,357</b>	<b>\$80,352</b>	<b>\$2,100,914</b>	<b>\$2,610,443</b>	<b>45%</b>
Overhead	\$790,300	\$65,858	\$592,725	\$197,575	75%
Transfers Out	\$227,320	\$16,217	\$145,950	\$81,370	64%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,017,620</b>	<b>\$82,075</b>	<b>\$738,675</b>	<b>\$278,945</b>	<b>73%</b>
<b>Total Wheeler Opera House</b>	<b>\$10,202,371</b>	<b>\$384,370</b>	<b>\$5,482,089</b>	<b>\$4,720,282</b>	<b>54%</b>
Non-Classified	\$28,200	\$0	\$0	\$0	0%
General Administrative	\$570,952	\$40,622	\$396,759	\$174,193	69%
Facility Maintenance	\$369,003	\$20,866	\$230,626	\$138,377	62%
<b>Total Operating by Program</b>	<b>\$968,155</b>	<b>\$61,488</b>	<b>\$627,385</b>	<b>\$340,770</b>	<b>65%</b>
Capital Projects	\$2,018,858	\$2,234	\$1,448,217	\$570,641	72%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,018,858</b>	<b>\$2,234</b>	<b>\$1,448,217</b>	<b>\$570,641</b>	<b>72%</b>
Overhead	\$122,200	\$10,183	\$91,650	\$30,550	75%
Transfers Out	\$43,390	\$3,383	\$30,450	\$12,940	70%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$165,590</b>	<b>\$13,567</b>	<b>\$122,100</b>	<b>\$43,490</b>	<b>74%</b>
<b>Total Red Brick Arts</b>	<b>\$3,152,603</b>	<b>\$77,289</b>	<b>\$2,197,701</b>	<b>\$954,901</b>	<b>70%</b>
<b>Total Outflows</b>	<b>\$14,595,474</b>	<b>\$463,961</b>	<b>\$8,607,353</b>	<b>\$5,988,120</b>	<b>59%</b>

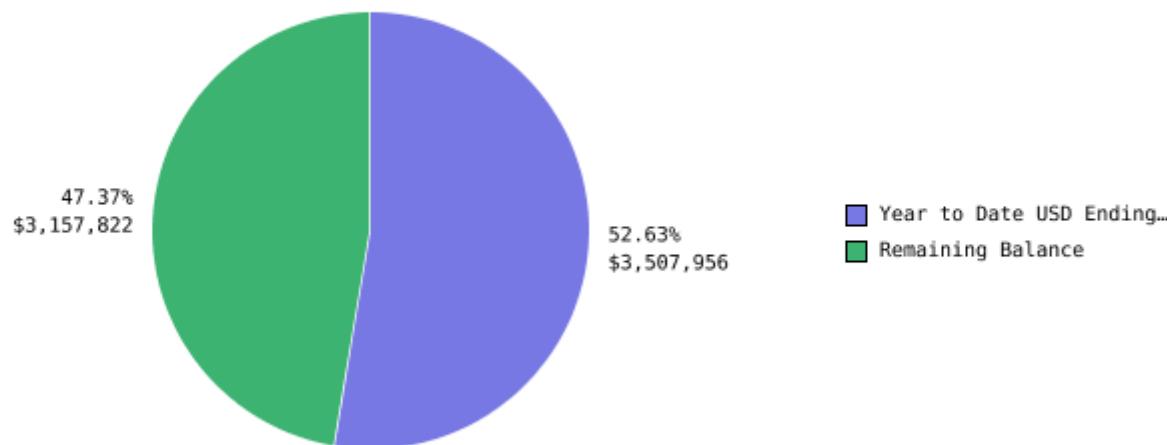
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Arts and Culture Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51363-51363 Public Corridor & Gallery Implementation	\$1,607,360	\$2,234	\$1,273,228	\$334,132	79%
51468-51468 Fire Alarm System Replacement	\$306,498	\$0	\$131,152	\$175,346	43%
51715-51715 North Entrance Interior - Red Brick Arts	\$50,000	\$0	\$0	\$50,000	0%
51716-51716 Classroom Interior - Red Brick Arts	\$30,000	\$0	\$18,836	\$11,164	63%
51717-51717 Plumbing - Red Brick Arts	\$25,000	\$0	\$25,000	\$0	100%
<b>Red Brick Arts</b>	<b>\$2,018,858</b>	<b>\$2,234</b>	<b>\$1,448,217</b>	<b>\$570,641</b>	<b>72%</b>
50528-50528 Replacement of Ticketing System	\$25,580	\$0	\$15,352	\$10,228	60%
50529-50529 Personnel Lift - Replacement	\$3,489	\$0	\$0	\$3,489	0%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	\$14,497	\$0	\$0	\$14,497	0%
51442-51442 Production Improvements - Qsys control system	\$38,408	\$0	\$1,775	\$36,633	5%
51512-51512 Replacement of Theatrical Rigging System	\$3,118,398	\$57,090	\$1,787,154	\$1,331,244	57%
51513-51513 Onstage Audio Monitor Console	\$140,000	\$0	\$97,671	\$42,329	70%
51519-51519 Theatre Sound System Replacement	\$488,100	\$0	\$0	\$488,100	0%
51523-51523 Cinema Audio Cabinet Replacement	\$60,000	\$0	\$59,696	\$304	99%
51524-51524 Grand MA Lighting Console	\$90,000	\$0	\$70,750	\$19,250	79%
51575-51575 Administrative Equipment Purchases - 2023	\$10,972	\$0	\$0	\$10,972	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	\$100,000	\$0	\$0	\$100,000	0%
51577-51577 Production Improvements - 2023	\$1,474	\$0	\$0	\$1,474	0%
51680-51680 Wheeler 3 Boilers Replacement	\$184,062	\$0	\$1,325	\$182,737	1%
51708-51708 Theatre Lighting Dimmer Rack Upgrades	\$15,000	\$0	\$0	\$15,000	0%
51709-51709 Tenant Space Capital Improvements	\$20,000	\$0	\$0	\$20,000	0%
51710-51710 Front of House Carpeting Replacement	\$65,000	\$0	\$0	\$65,000	0%
51711-51711 Captioning System and Accessibility Upgrades	\$100,000	\$0	\$0	\$100,000	0%
51712-51712 Bar Lobby Furniture Upgrades	\$100,000	\$0	\$0	\$100,000	0%
51766-51766 Roof Heat Tape & Controller Replacement	\$71,940	\$23,262	\$26,015	\$45,925	36%
<b>Wheeler Opera House</b>	<b>\$4,646,920</b>	<b>\$80,352</b>	<b>\$2,059,739</b>	<b>\$2,587,181</b>	<b>44%</b>
<b>Capital Project Budget Totals</b>	<b>\$6,665,778</b>	<b>\$82,587</b>	<b>\$3,507,956</b>	<b>\$3,157,822</b>	<b>53%</b>

**Project Budget Execution**

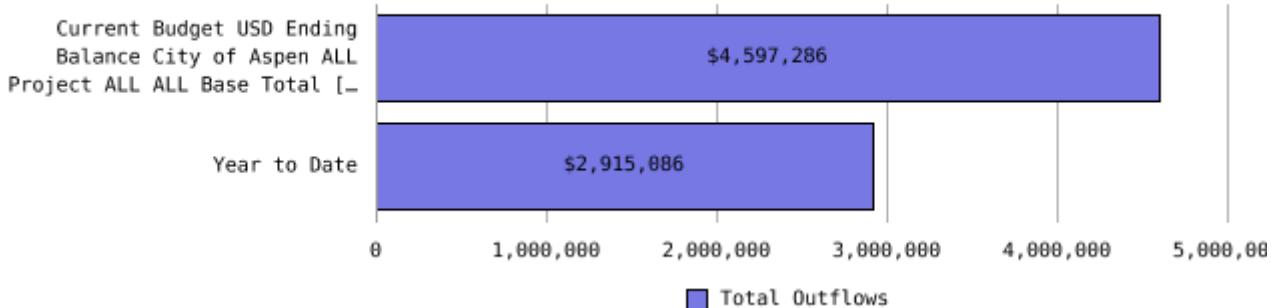


City of Aspen  
 Year-to-Date Financials: Sep-24  
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41241-Lodging tax	\$4,545,750	\$371,072	\$3,238,012	\$1,307,738	71%
41251-Penalty on lodging tax	\$0	\$438	\$3,792	(\$3,792)	0%
<b>Total Taxes</b>	<b>\$4,545,750</b>	<b>\$371,510</b>	<b>\$3,241,804</b>	<b>\$1,303,946</b>	<b>71%</b>
46411-Private contributions	\$12,078	\$0	\$0	\$12,078	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$12,078</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,078</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$4,557,828</b>	<b>\$371,510</b>	<b>\$3,241,804</b>	<b>\$1,316,024</b>	<b>71%</b>
52000-Purchased professional and technical services	\$4,597,286	\$459,603	\$2,915,086	\$1,682,201	63%
<b>Total Operating</b>	<b>\$4,597,286</b>	<b>\$459,603</b>	<b>\$2,915,086</b>	<b>\$1,682,201</b>	<b>63%</b>
<b>Total Outflows</b>	<b>\$4,597,286</b>	<b>\$459,603</b>	<b>\$2,915,086</b>	<b>\$1,682,201</b>	<b>63%</b>

**Fund Balance Summary**

Net Position Beginning of Year	\$382,321
Working Fund Balance Beginning of Year	\$382,321
Net Change Year to Date	\$326,718
Working Fund Balance Year-To-Date	\$709,039

**Budget vs Actual**




## City of Aspen

### Year-to-Date Financials: Sep-24

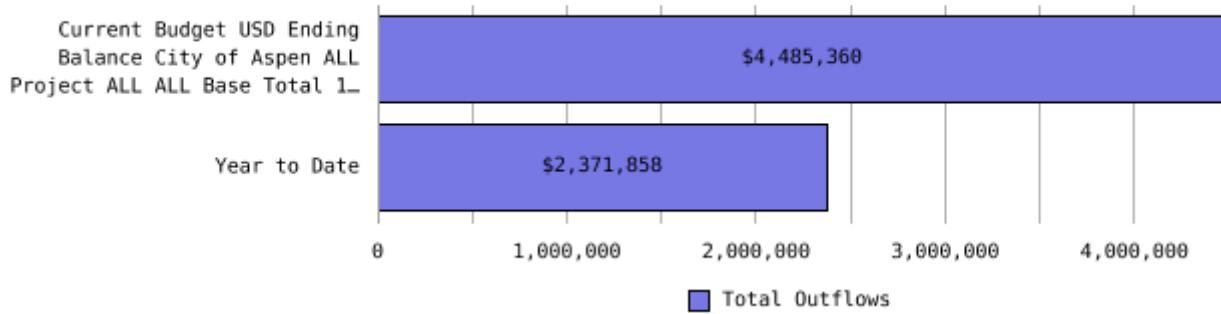
#### 131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41261-Sales tax	\$4,485,360	\$344,571	\$2,695,363	\$1,789,998	60%
41271-Penalty on sales tax	\$0	\$1,120	\$22,187	(\$22,187)	0%
<b>Total Taxes</b>	<b>\$4,485,360</b>	<b>\$345,691</b>	<b>\$2,717,550</b>	<b>\$1,767,810</b>	<b>61%</b>
<b>Total Inflows</b>	<b>\$4,485,360</b>	<b>\$345,691</b>	<b>\$2,717,550</b>	<b>\$1,767,810</b>	<b>61%</b>
52000-Purchased professional and technical services	\$89,710	\$0	\$47,437	\$42,273	53%
59000-Grants & Contributions	\$4,395,650	\$0	\$2,324,421	\$2,071,229	53%
<b>Total Operating</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$2,371,858</b>	<b>\$2,113,502</b>	<b>53%</b>
<b>Total Outflows</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$2,371,858</b>	<b>\$2,113,502</b>	<b>53%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$2,198
Working Fund Balance Beginning of Year	\$2,198
Net Change Year to Date	\$345,691
<b>Working Fund Balance Year-To-Date</b>	<b>\$347,889</b>

#### Budget vs Actual





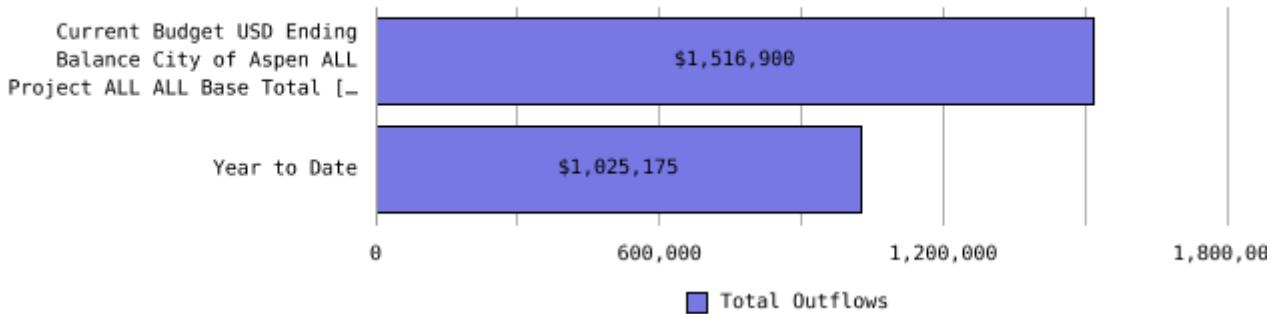
## City of Aspen Year-to-Date Financials: Sep-24 132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44631-REMP - renewable energy mitigation plan	\$816,000	\$626,816	\$2,537,522	(\$1,721,522)	311%
<b>Total Charges for Services</b>	<b>\$816,000</b>	<b>\$626,816</b>	<b>\$2,537,522</b>	<b>(\$1,721,522)</b>	<b>311%</b>
46111-Pooled cash investment income	\$60,400	\$12,119	\$78,270	(\$17,870)	130%
46112-Pooled cash unrealized gains/losses	\$0	\$18,579	\$48,398	(\$48,398)	0%
46119-Other interest income	\$0	\$935	\$10,665	(\$10,665)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$60,400</b>	<b>\$31,633</b>	<b>\$137,333</b>	<b>(\$76,933)</b>	<b>227%</b>
<b>Total Inflows</b>	<b>\$876,400</b>	<b>\$658,448</b>	<b>\$2,674,855</b>	<b>(\$1,798,455)</b>	<b>305%</b>
52000-Purchased professional and technical services	\$300,000	\$0	\$225,000	\$75,000	75%
59000-Grants & Contributions	\$850,000	\$0	\$637,500	\$212,500	75%
<b>Total Operating</b>	<b>\$1,150,000</b>	<b>\$0</b>	<b>\$862,500</b>	<b>\$287,500</b>	<b>75%</b>
65000-Transfer to AMP Fund	\$150,000	\$0	\$0	\$150,000	0%
65001-Transfer to General Fund	\$216,900	\$18,075	\$162,675	\$54,225	75%
<b>Total Transfers Out</b>	<b>\$366,900</b>	<b>\$18,075</b>	<b>\$162,675</b>	<b>\$204,225</b>	<b>44%</b>
<b>Total Outflows</b>	<b>\$1,516,900</b>	<b>\$18,075</b>	<b>\$1,025,175</b>	<b>\$491,725</b>	<b>68%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,644,543
Working Fund Balance Beginning of Year	\$2,644,543
Net Change Year to Date	\$1,649,680
Working Fund Balance Year-To-Date	\$4,294,223

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**141-Transportation Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,866,800	\$172,286	\$1,347,681	\$519,119	72%
41232-Penalty on sales tax	\$0	\$560	\$11,094	(\$11,094)	0%
41241-Lodging tax	\$1,515,250	\$123,691	\$1,079,337	\$435,913	71%
41251-Penalty on lodging tax	\$0	\$146	\$1,264	(\$1,264)	0%
41341-Use tax	\$1,000,000	\$558,760	\$837,715	\$162,285	84%
<b>Total Taxes &amp; Permits</b>	<b>\$4,382,050</b>	<b>\$855,442</b>	<b>\$3,277,091</b>	<b>\$1,104,959</b>	<b>75%</b>
43429-Other state capital grants	\$55,200	\$0	\$33,476	\$21,724	61%
<b>Total Intergovernmental</b>	<b>\$55,200</b>	<b>\$0</b>	<b>\$33,476</b>	<b>\$21,724</b>	<b>61%</b>
44000-Charges for services	\$50,000	\$6,456	\$42,082	\$7,918	84%
45000-Other inflows	\$383,400	(\$25,790)	\$320,952	\$62,448	84%
46000-Other revenue sources	\$671,600	\$283,371	\$1,435,824	(\$764,224)	214%
<b>Total Other Revenues</b>	<b>\$1,105,000</b>	<b>\$264,037</b>	<b>\$1,798,858</b>	<b>(\$693,858)</b>	<b>163%</b>
64451-Transfer from Parking Fund	\$1,000,000	\$83,333	\$750,000	\$250,000	75%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$750,000</b>	<b>\$250,000</b>	<b>75%</b>
<b>Total Inflows</b>	<b>\$6,542,250</b>	<b>\$1,202,813</b>	<b>\$5,859,424</b>	<b>\$682,826</b>	<b>90%</b>
51000-Personnel services	\$808,266	\$62,194	\$594,804	\$213,463	74%
52000-Purchased professional and technical services	\$339,135	\$3,227	\$287,203	\$51,932	85%
53000-Purchased-property services	\$192,560	\$864	\$62,358	\$130,202	32%
54000-Other purchased services	\$3,108,810	\$193,651	\$1,138,889	\$1,969,920	37%
55000-Supplies	\$51,210	\$1,167	\$18,371	\$32,839	36%
56000-Utilities	\$100,320	\$1,540	\$56,818	\$43,502	57%
59000-Grants & Contributions	\$165,970	\$509	\$44,293	\$121,677	27%
<b>Total Operating</b>	<b>\$4,766,271</b>	<b>\$263,152</b>	<b>\$2,202,736</b>	<b>\$2,563,535</b>	<b>46%</b>
Capital Projects	\$779,110	\$0	\$13,096	\$766,014	2%
Capital Maintenance	\$113,200	\$2,440	\$13,424	\$99,776	12%
<b>Total Capital / Capital Maintenance</b>	<b>\$892,310</b>	<b>\$2,440</b>	<b>\$26,520</b>	<b>\$865,790</b>	<b>3%</b>
61110-General fund overhead	\$521,200	\$43,433	\$390,900	\$130,300	75%
61120-IT overhead	\$45,300	\$3,775	\$33,975	\$11,325	75%
<b>Total General Fund / IT Overhead</b>	<b>\$566,500</b>	<b>\$47,208</b>	<b>\$424,875</b>	<b>\$141,625</b>	<b>75%</b>
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$95,540	\$6,674	\$60,068	\$35,472	63%
65505-Transfer to Employee Housing Fund	\$71,000	\$5,917	\$53,250	\$17,750	75%
<b>Total Transfers Out</b>	<b>\$1,166,540</b>	<b>\$12,591</b>	<b>\$113,318</b>	<b>\$1,053,222</b>	<b>10%</b>
<b>Total Outflows</b>	<b>\$7,391,621</b>	<b>\$325,391</b>	<b>\$2,767,449</b>	<b>\$4,624,172</b>	<b>37%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$25,494,466</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$25,494,466</b>
Net Change Year to Date	\$3,091,976
<b>Working Fund Balance Year-To-Date</b>	<b>\$28,586,442</b>



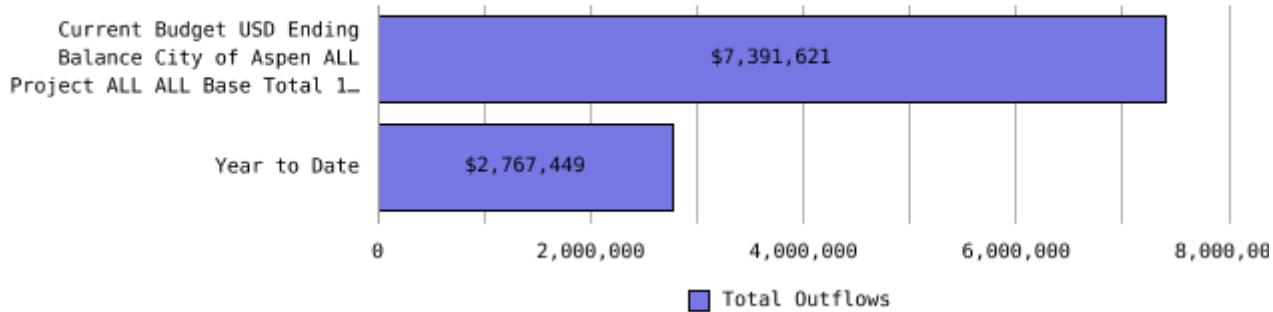
## City of Aspen

### Year-to-Date Financials: Sep-24

#### 141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$78,200	\$0	\$0	\$78,200	0%
General Administrative	\$336,799	\$29,455	\$283,093	\$53,706	84%
Facility Maintenance	\$424,296	\$8,090	\$187,546	\$236,749	44%
GIS Services	\$36,904	\$23	\$1,168	\$35,736	3%
In-Town Transit Services	\$2,052,044	\$146,883	\$539,593	\$1,512,451	26%
Highlands Transit Services	\$323,400	\$0	\$195,102	\$128,298	60%
Bus Stop Maintenance	\$75,642	\$2,535	\$37,727	\$37,915	50%
Car-to-Go Program	\$151,286	\$8,143	\$113,720	\$37,566	75%
Bike Share Program	\$185,601	\$1,223	\$180,390	\$5,211	97%
Late Night Taxi Program	\$33,742	\$1,246	\$18,478	\$15,264	55%
Mobility Service	\$751,531	\$55,910	\$445,964	\$305,567	59%
Transportation Demand Mgmt	\$270,868	\$6,824	\$173,536	\$97,332	64%
Capital Labor	\$45,959	\$2,821	\$26,418	\$19,540	57%
<b>Total Operating by Program</b>	<b>\$4,766,271</b>	<b>\$263,152</b>	<b>\$2,202,736</b>	<b>\$2,563,535</b>	<b>46%</b>
Capital Projects	\$779,110	\$0	\$13,096	\$766,014	2%
Capital Maintenance	\$113,200	\$2,440	\$13,424	\$99,776	12%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$892,310</b>	<b>\$2,440</b>	<b>\$26,520</b>	<b>\$865,790</b>	<b>3%</b>
Overhead	\$566,500	\$47,208	\$424,875	\$141,625	75%
Transfers Out	\$1,166,540	\$12,591	\$113,318	\$1,053,222	10%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,733,040</b>	<b>\$59,799</b>	<b>\$538,193</b>	<b>\$1,194,847</b>	<b>31%</b>
<b>Total Outflows</b>	<b>\$7,391,621</b>	<b>\$325,391</b>	<b>\$2,767,449</b>	<b>\$4,624,172</b>	<b>37%</b>

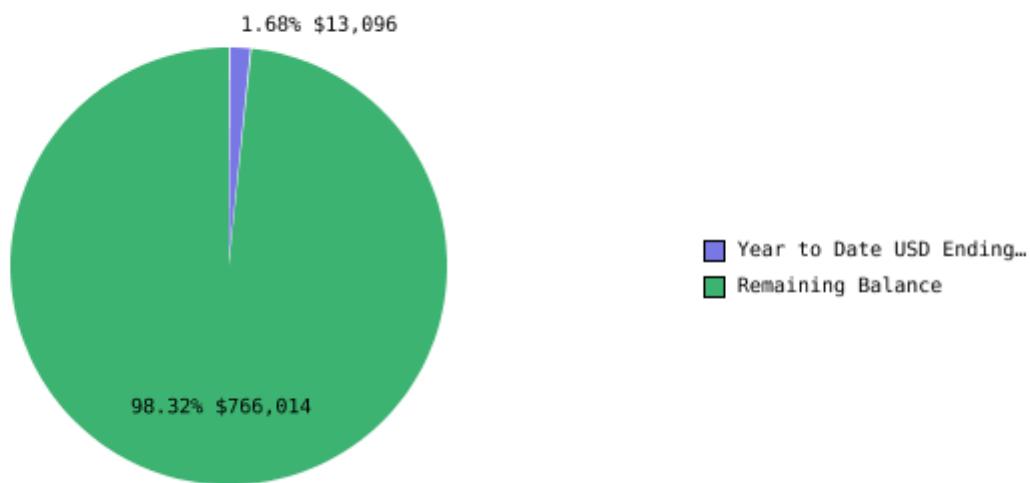
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Transportation Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51533-51533 Rubey Park Overhead Charging Station	\$21,110	\$0	\$0	\$21,110	0%
51579-51579 Shuttle Replacement - 2024	\$552,000	\$0	\$0	\$552,000	0%
51580-51580 Fleet - Transportation - 2023	\$88,000	\$0	\$0	\$88,000	0%
51651-51651 Rubey Park Facility Long Term Capital Assessment	\$30,000	\$0	\$13,096	\$16,904	44%
51718-51718 Fleet Transportation - 2024	\$88,000	\$0	\$0	\$88,000	0%
<b>Capital Project Budget Totals</b>	<b>\$779,110</b>	<b>\$0</b>	<b>\$13,096</b>	<b>\$766,014</b>	<b>2%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,400,100	\$129,214	\$1,010,761	\$389,339	72%
41232-Penalty on sales tax	\$0	\$420	\$8,320	(\$8,320)	0%
41420-Real estate transfer tax	\$12,800,000	\$2,280,970	\$12,530,211	\$269,789	98%
41510-STR Excise Tax - 5%	\$1,659,000	\$121,966	\$1,136,622	\$522,378	69%
41511-STR Excise Tax - 10%	\$3,871,000	\$226,457	\$2,549,481	\$1,321,519	66%
<b>Total Taxes &amp; Permits</b>	<b>\$19,730,100</b>	<b>\$2,759,027</b>	<b>\$17,235,395</b>	<b>\$2,494,705</b>	<b>87%</b>
43429-Other state capital grants	\$0	\$0	\$9,000	(\$9,000)	0%
<b>Total Intergovernmental</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,000</b>	<b>(\$9,000)</b>	<b>0%</b>
44000-Charges for services	\$12,778,000	\$0	\$12,766,484	\$11,516	100%
45000-Other inflows	\$300,000	\$84,644	\$1,046,083	(\$746,083)	349%
46000-Other revenue sources	\$2,078,900	\$876,659	\$4,781,052	(\$2,702,152)	230%
<b>Total Other Revenues</b>	<b>\$15,156,900</b>	<b>\$961,303</b>	<b>\$18,593,619</b>	<b>(\$3,436,719)</b>	<b>123%</b>
64491-Transfer from Truscott Housing Fund	\$300,000	\$25,000	\$225,000	\$75,000	75%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$525,000	\$175,000	75%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$750,000</b>	<b>\$250,000</b>	<b>75%</b>
<b>Total Inflows</b>	<b>\$35,887,000</b>	<b>\$3,803,664</b>	<b>\$36,588,015</b>	<b>(\$701,015)</b>	<b>102%</b>
51000-Personnel services	\$321,026	\$27,471	\$248,804	\$72,222	78%
52000-Purchased professional and technical services	\$891,000	\$12,951	\$241,213	\$649,788	27%
53000-Purchased-property services	\$59,070	\$2,019	\$13,053	\$46,017	22%
54000-Other purchased services	\$53,272	\$974	\$31,821	\$21,451	60%
55000-Supplies	\$24,200	\$29	\$2,651	\$21,549	11%
56000-Utilities	\$8,580	\$24	\$1,289	\$7,291	15%
59000-Grants & Contributions	\$770,900	\$450,000	\$469,073	\$301,827	61%
<b>Total Operating</b>	<b>\$2,128,048</b>	<b>\$493,467</b>	<b>\$1,007,904</b>	<b>\$1,120,144</b>	<b>47%</b>
Capital Projects	\$19,205,996	\$10,397	\$1,868,909	\$17,337,087	10%
<b>Total Capital / Capital Maintenance</b>	<b>\$19,205,996</b>	<b>\$10,397</b>	<b>\$1,868,909</b>	<b>\$17,337,087</b>	<b>10%</b>
61110-General fund overhead	\$964,200	\$80,350	\$723,150	\$241,050	75%
61120-IT overhead	\$13,500	\$1,125	\$10,125	\$3,375	75%
<b>Total General Fund / IT Overhead</b>	<b>\$977,700</b>	<b>\$81,475</b>	<b>\$733,275</b>	<b>\$244,425</b>	<b>75%</b>
65001-Transfer to General Fund	\$1,950	\$163	\$1,463	\$488	75%
65505-Transfer to Employee Housing Fund	\$23,900	\$1,992	\$17,925	\$5,975	75%
<b>Total Transfers Out</b>	<b>\$25,850</b>	<b>\$2,154</b>	<b>\$19,388</b>	<b>\$6,462</b>	<b>75%</b>
<b>Total Outflows</b>	<b>\$22,337,594</b>	<b>\$587,494</b>	<b>\$3,629,476</b>	<b>\$18,708,118</b>	<b>16%</b>

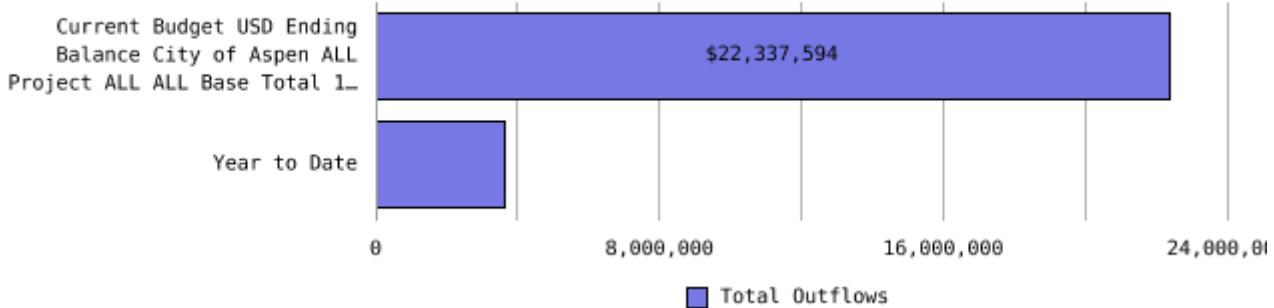
#### Fund Balance Summary

Net Position Beginning of Year	\$78,429,119
Working Fund Balance Beginning of Year	\$78,429,119
Net Change Year to Date	\$32,958,539
Working Fund Balance Year-To-Date	\$111,387,658

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**150-Housing Development Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,615,218	\$481,604	\$895,126	\$720,092	55%
Facility Maintenance	\$389,200	\$2,329	\$22,739	\$366,461	6%
Capital Labor	\$123,629	\$9,534	\$90,039	\$33,590	73%
<b>Total Operating by Program</b>	<b>\$2,128,048</b>	<b>\$493,467</b>	<b>\$1,007,904</b>	<b>\$1,120,144</b>	<b>47%</b>
Capital Projects	\$19,205,996	\$10,397	\$1,868,909	\$17,337,087	10%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$19,205,996</b>	<b>\$10,397</b>	<b>\$1,868,909</b>	<b>\$17,337,087</b>	<b>10%</b>
Overhead	\$977,700	\$81,475	\$733,275	\$244,425	75%
Transfers Out	\$25,850	\$2,154	\$19,388	\$6,462	75%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,003,550</b>	<b>\$83,629</b>	<b>\$752,663</b>	<b>\$250,887</b>	<b>75%</b>
<b>Total Outflows</b>	<b>\$22,337,594</b>	<b>\$587,494</b>	<b>\$3,629,476</b>	<b>\$18,708,118</b>	<b>16%</b>

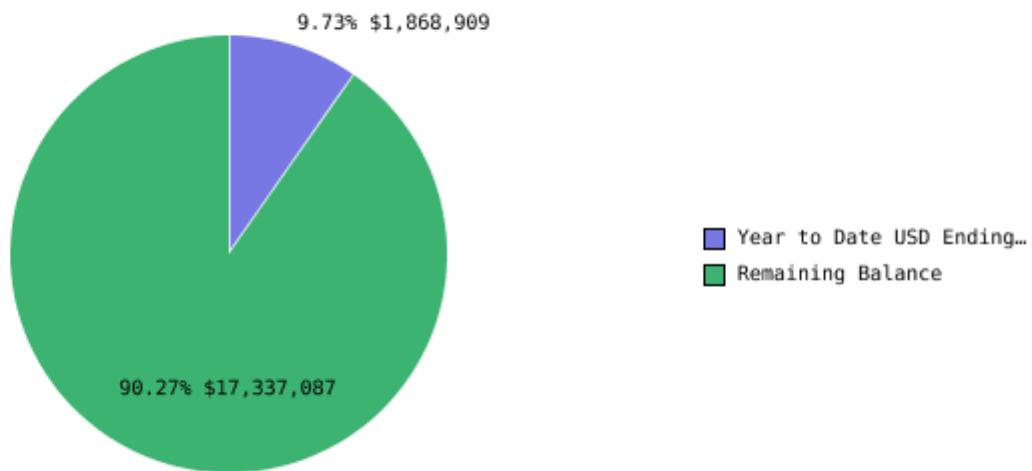
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Affordable Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$666,454	\$7,407	\$555,073	\$111,381	83%
51418-51418 Placeholder for Other Development Opportunities	\$3,000,000	\$0	\$0	\$3,000,000	0%
51641-51641 Lumber Yard Housing Development - Phase 0	\$15,539,542	\$2,990	\$1,313,836	\$14,225,706	8%
<b>Capital Project Budget Totals</b>	<b>\$19,205,996</b>	<b>\$10,397</b>	<b>\$1,868,909</b>	<b>\$17,337,087</b>	<b>10%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,200,300	\$387,643	\$3,032,283	\$1,168,017	72%
41232-Penalty on sales tax	\$0	\$1,260	\$24,961	(\$24,961)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$4,200,300</b>	<b>\$388,903</b>	<b>\$3,057,243</b>	<b>\$1,143,057</b>	<b>73%</b>
43419-Other state operating grants	\$50,000	\$0	\$0	\$50,000	0%
43429-Other state capital grants	\$0	\$0	\$24,335	(\$24,335)	0%
<b>Total Intergovernmental</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$24,335</b>	<b>\$25,665</b>	<b>49%</b>
45000-Other inflows	\$64,000	\$5,944	\$113,735	(\$49,735)	178%
46000-Other revenue sources	\$217,900	\$88,756	\$447,285	(\$229,385)	205%
<b>Total Other Revenues</b>	<b>\$281,900</b>	<b>\$94,700</b>	<b>\$561,020</b>	<b>(\$279,120)</b>	<b>199%</b>
<b>Total Inflows</b>	<b>\$4,532,200</b>	<b>\$483,603</b>	<b>\$3,642,599</b>	<b>\$889,601</b>	<b>80%</b>
51000-Personnel services	\$989,589	\$54,921	\$572,671	\$416,919	58%
52000-Purchased professional and technical services	\$195,650	\$3,893	\$45,749	\$149,901	23%
53000-Purchased-property services	\$54,800	\$3,739	\$68,584	(\$13,784)	125%
54000-Other purchased services	\$54,823	\$4,012	\$27,867	\$26,956	51%
55000-Supplies	\$53,480	\$1,496	\$22,849	\$30,631	43%
56000-Utilities	\$44,990	\$1,562	\$29,645	\$15,345	66%
59000-Grants & Contributions	\$1,778,810	\$98,976	\$919,486	\$859,324	52%
<b>Total Operating</b>	<b>\$3,172,142</b>	<b>\$168,598</b>	<b>\$1,686,850</b>	<b>\$1,485,292</b>	<b>53%</b>
Capital Projects	\$764,851	\$0	\$43,010	\$721,841	6%
Capital Maintenance	\$4,600	\$0	\$0	\$4,600	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$769,451</b>	<b>\$0</b>	<b>\$43,010</b>	<b>\$726,441</b>	<b>6%</b>
61110-General fund overhead	\$315,200	\$26,267	\$236,400	\$78,800	75%
61120-IT overhead	\$57,000	\$4,750	\$42,750	\$14,250	75%
<b>Total General Fund / IT Overhead</b>	<b>\$372,200</b>	<b>\$31,017</b>	<b>\$279,150</b>	<b>\$93,050</b>	<b>75%</b>
65001-Transfer to General Fund	\$15,790	\$920	\$8,280	\$7,510	52%
65505-Transfer to Employee Housing Fund	\$107,400	\$8,950	\$80,550	\$26,850	75%
<b>Total Transfers Out</b>	<b>\$123,190</b>	<b>\$9,870</b>	<b>\$88,830</b>	<b>\$34,360</b>	<b>72%</b>
<b>Total Outflows</b>	<b>\$4,436,983</b>	<b>\$209,485</b>	<b>\$2,097,840</b>	<b>\$2,339,143</b>	<b>47%</b>

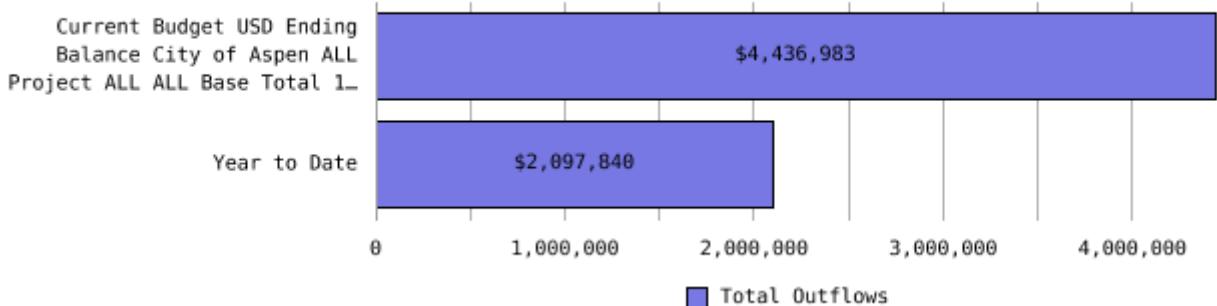
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$9,554,440</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$9,554,440</b>
Net Change Year to Date	\$1,544,758
<b>Working Fund Balance Year-To-Date</b>	<b>\$11,099,199</b>

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**152-Kids First Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$96,500	\$0	\$0	\$96,500	0%
General Administrative	\$259,554	\$15,285	\$166,403	\$93,151	64%
Facility Maintenance	\$315,704	\$19,366	\$243,226	\$72,478	77%
Financial Aid	\$615,409	\$100,437	\$425,860	\$189,549	69%
Operational Subsidies	\$1,100,800	\$2,200	\$526,067	\$574,733	48%
Quality Improvement Support	\$617,371	\$22,182	\$242,262	\$375,109	39%
Reimbursable Support	\$166,805	\$9,129	\$83,032	\$83,772	50%
<b>Total Operating by Program</b>	<b>\$3,172,142</b>	<b>\$168,598</b>	<b>\$1,686,850</b>	<b>\$1,485,292</b>	<b>53%</b>
Capital Projects	\$764,851	\$0	\$43,010	\$721,841	6%
Capital Maintenance	\$4,600	\$0	\$0	\$4,600	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$769,451</b>	<b>\$0</b>	<b>\$43,010</b>	<b>\$726,441</b>	<b>6%</b>
Overhead	\$372,200	\$31,017	\$279,150	\$93,050	75%
Transfers Out	\$123,190	\$9,870	\$88,830	\$34,360	72%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$495,390</b>	<b>\$40,887</b>	<b>\$367,980</b>	<b>\$127,410</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$4,436,983</b>	<b>\$209,485</b>	<b>\$2,097,840</b>	<b>\$2,339,143</b>	<b>47%</b>

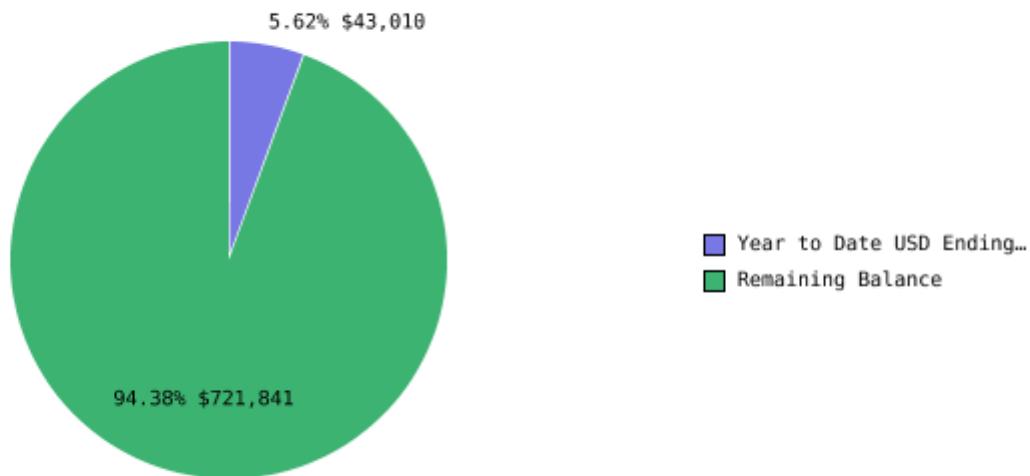
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Kids First Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51161-51161 Childcare Capacity - (Planning and Design)	\$764,851	\$0	\$43,010	\$721,841	6%
<b>Capital Project Budget Totals</b>	<b>\$764,851</b>	<b>\$0</b>	<b>\$43,010</b>	<b>\$721,841</b>	<b>6%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,355,300	\$7,362	\$1,516,302	(\$161,002)	112%
41121-Property tax - delinquent	\$0	\$94	\$154	(\$154)	0%
42224-Building permit review fees	\$179,400	\$20,637	\$92,094	\$87,306	51%
<b>Total Taxes &amp; Permits</b>	<b>\$1,534,700</b>	<b>\$28,093</b>	<b>\$1,608,550</b>	<b>(\$73,850)</b>	<b>105%</b>
43121-Other federal capital grants	\$581,549	\$275,938	\$581,549	\$0	100%
<b>Total Intergovernmental</b>	<b>\$581,549</b>	<b>\$275,938</b>	<b>\$581,549</b>	<b>\$0</b>	<b>100%</b>
44000-Charges for services	\$234,600	\$7,978	\$105,241	\$129,359	45%
46000-Other revenue sources	\$74,500	\$43,489	\$237,618	(\$163,118)	319%
<b>Total Other Revenues</b>	<b>\$309,100</b>	<b>\$51,467</b>	<b>\$342,859</b>	<b>(\$33,759)</b>	<b>111%</b>
<b>Total Inflows</b>	<b>\$2,425,349</b>	<b>\$355,497</b>	<b>\$2,532,958</b>	<b>(\$107,609)</b>	<b>104%</b>
51000-Personnel services	\$642,874	\$37,671	\$437,637	\$205,236	68%
52000-Purchased professional and technical services	\$241,820	\$0	\$34,810	\$207,010	14%
53000-Purchased-property services	\$7,000	\$0	\$5,399	\$1,601	77%
54000-Other purchased services	\$49,701	\$2,697	\$42,644	\$7,057	86%
55000-Supplies	\$29,030	\$0	\$14,219	\$14,811	49%
59000-Grants & Contributions	\$66,700	\$0	\$0	\$66,700	0%
<b>Total Operating</b>	<b>\$1,037,125</b>	<b>\$40,368</b>	<b>\$534,710</b>	<b>\$502,415</b>	<b>52%</b>
Capital Projects	\$2,258,747	\$2,072	\$945,991	\$1,312,756	42%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,258,747</b>	<b>\$2,072</b>	<b>\$945,991</b>	<b>\$1,312,756</b>	<b>42%</b>
61110-General fund overhead	\$237,600	\$19,800	\$178,200	\$59,400	75%
61120-IT overhead	\$6,800	\$567	\$5,100	\$1,700	75%
<b>Total General Fund / IT Overhead</b>	<b>\$244,400</b>	<b>\$20,367</b>	<b>\$183,300</b>	<b>\$61,100</b>	<b>75%</b>
65000-Transfer to AMP Fund	\$500,000	\$0	\$0	\$500,000	0%
65001-Transfer to General Fund	\$1,920	\$0	\$0	\$1,920	0%
65250-Transfer to Debt Service Fund	\$64,720	\$5,884	\$52,953	\$11,767	82%
65505-Transfer to Employee Housing Fund	\$53,700	\$4,475	\$40,275	\$13,425	75%
<b>Total Transfers Out</b>	<b>\$620,340</b>	<b>\$10,359</b>	<b>\$93,228</b>	<b>\$527,112</b>	<b>15%</b>
<b>Total Outflows</b>	<b>\$4,160,612</b>	<b>\$73,165</b>	<b>\$1,757,228</b>	<b>\$2,403,384</b>	<b>42%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$4,514,482
Working Fund Balance Beginning of Year	\$4,514,482
Net Change Year to Date	\$775,729
<b>Working Fund Balance Year-To-Date</b>	<b>\$5,290,211</b>



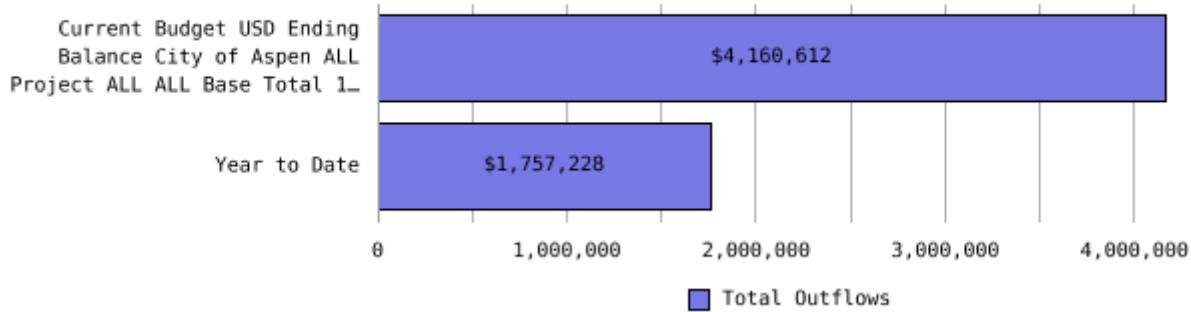
# City of Aspen

## Year-to-Date Financials: Sep-24

### 160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$93,810	\$156	\$29,125	\$64,685	31%
General Administrative	\$103,534	\$5,666	\$46,096	\$57,437	45%
Development Review	\$159,301	\$10,676	\$94,079	\$65,223	59%
Inspection & Enforcement	\$40,377	\$2,991	\$28,520	\$11,858	71%
Long Range Planning / Policy	\$60,482	\$4,027	\$37,119	\$23,363	61%
Drainage Infrastructure Maintenance	\$282,104	\$2,502	\$69,391	\$212,713	25%
Natural Treatment Area Maintenance	\$104,437	\$304	\$59,402	\$45,036	57%
Streets & Vault Area Maintenance	\$112,206	\$8,181	\$117,827	(\$5,621)	105%
Capital Labor	\$80,874	\$5,865	\$53,152	\$27,722	66%
<b>Total Operating by Program</b>	<b>\$1,037,125</b>	<b>\$40,368</b>	<b>\$534,710</b>	<b>\$502,415</b>	<b>52%</b>
Capital Projects	\$2,258,747	\$2,072	\$945,991	\$1,312,756	42%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,258,747</b>	<b>\$2,072</b>	<b>\$945,991</b>	<b>\$1,312,756</b>	<b>42%</b>
Overhead	\$244,400	\$20,367	\$183,300	\$61,100	75%
Transfers Out	\$620,340	\$10,359	\$93,228	\$527,112	15%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$864,740</b>	<b>\$30,725</b>	<b>\$276,528</b>	<b>\$588,212</b>	<b>32%</b>
<b>Total Outflows</b>	<b>\$4,160,612</b>	<b>\$73,165</b>	<b>\$1,757,228</b>	<b>\$2,403,384</b>	<b>42%</b>

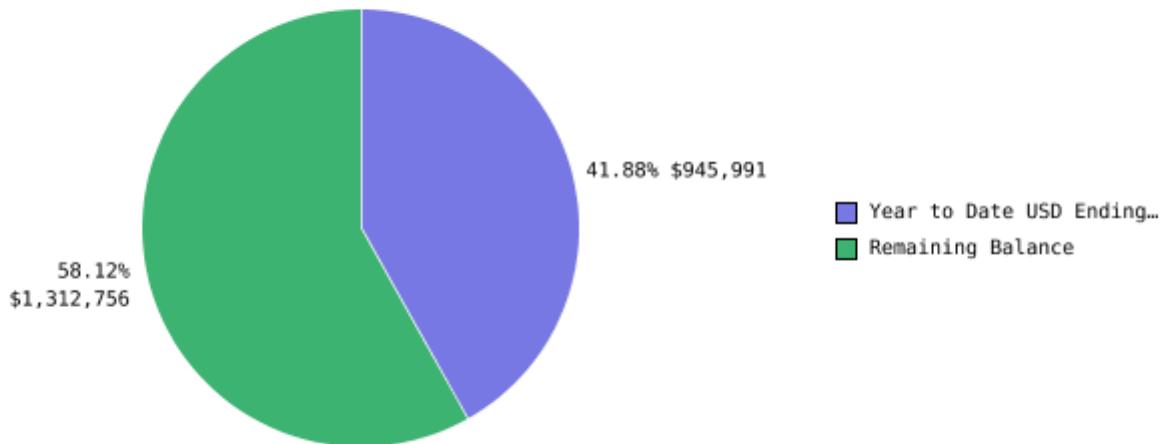
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Stormwater Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51581-51581 Garmisch Street Pipe Repair and Replacement	\$2,258,747	\$2,072	\$945,991	\$1,312,756	42%
<b>Capital Project Budget Totals</b>	<b>\$2,258,747</b>	<b>\$2,072</b>	<b>\$945,991</b>	<b>\$1,312,756</b>	<b>42%</b>

**Project Budget Execution**



# City of Aspen

## Year-to-Date Financials: Sep-24

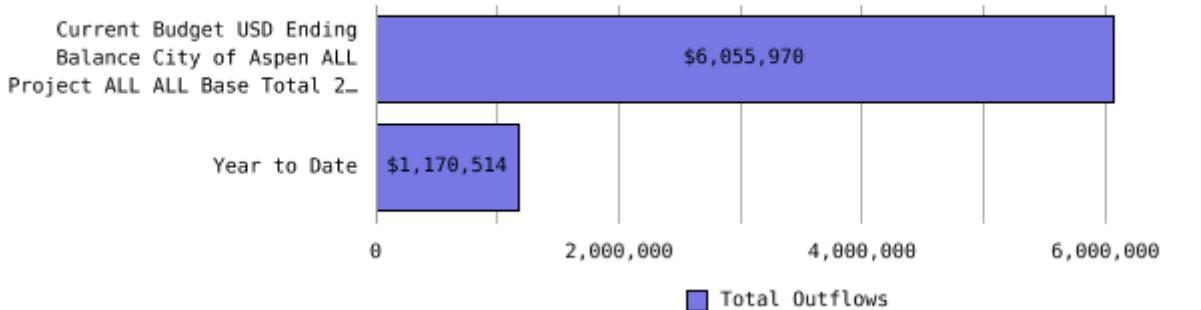
### 250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64001-Transfer from General Fund	\$2,663,730	\$242,021	\$2,178,188	\$485,542	82%
64100-Transfer from Parks Fund	\$3,238,120	\$294,375	\$2,649,371	\$588,749	82%
64160-Transfer from Stormwater Fund	\$64,720	\$5,884	\$52,953	\$11,767	82%
64510-Transfer from IT Fund	\$86,300	\$7,845	\$70,609	\$15,691	82%
<b>Total Transfers In</b>	<b>\$6,052,870</b>	<b>\$550,125</b>	<b>\$4,951,121</b>	<b>\$1,101,749</b>	<b>82%</b>
<b>Total Inflows</b>	<b>\$6,052,870</b>	<b>\$550,125</b>	<b>\$4,951,121</b>	<b>\$1,101,749</b>	<b>82%</b>
91007-2012 STRR Bonds - Parks	\$0	\$0	\$250	(\$250)	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$2,590,650	\$0	\$97,700	\$2,492,950	4%
91011-2014 STR Bonds - Parks	\$492,500	\$0	\$18,600	\$473,900	4%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$390,764	\$764,486	34%
91014-2019 COPs - City Administrative Offices	\$1,662,600	\$0	\$585,844	\$1,076,756	35%
<b>Total Debt Service</b>	<b>\$6,055,970</b>	<b>\$0</b>	<b>\$1,170,514</b>	<b>\$4,885,456</b>	<b>19%</b>
<b>Total Outflows</b>	<b>\$6,055,970</b>	<b>\$0</b>	<b>\$1,170,514</b>	<b>\$4,885,456</b>	<b>19%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$309,560
Working Fund Balance Beginning of Year	\$309,560
Net Change Year to Date	\$3,780,607
Working Fund Balance Year-To-Date	<b>\$4,090,167</b>

#### Budget vs Actual





# City of Aspen

## Year-to-Date Financials: Sep-24

### 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
42224-Building permit review fees	\$561,820	\$33,651	\$506,757	\$55,063	90%
<b>Total Review Fees</b>	<b>\$561,820</b>	<b>\$33,651</b>	<b>\$506,757</b>	<b>\$55,063</b>	<b>90%</b>
43429-Other state capital grants	\$79,900	\$0	\$9,456	\$70,444	12%
<b>Total Intergovernmental / Grants</b>	<b>\$79,900</b>	<b>\$0</b>	<b>\$9,456</b>	<b>\$70,444</b>	<b>12%</b>
44511-Meter sales	\$10,000	\$0	\$15,246	(\$5,246)	152%
44512-Water inventory sales	\$20,000	\$0	\$6,838	\$13,162	34%
44521-Metered demand	\$2,010,700	\$168,553	\$1,432,116	\$578,584	71%
44522-Unmetered demand	\$410,000	\$40,729	\$313,786	\$96,214	77%
44523-Variable service	\$4,272,900	\$1,015,194	\$5,283,177	(\$1,010,277)	124%
44524-Fire charge	\$1,470,200	\$124,068	\$1,052,954	\$417,246	72%
44525-Pump charges	\$782,100	\$136,854	\$678,319	\$103,781	87%
44526-Wholesale water	\$575,000	\$43,309	\$713,208	(\$138,208)	124%
44527-Raw water	\$700,000	\$33,599	\$572,806	\$127,194	82%
44570-AMI Opt Out Fee	\$6,000	\$645	\$5,483	\$518	91%
44580-Connect and disconnect charges	\$8,120	\$640	\$5,190	\$2,930	64%
44590-Utility hookup charge	\$35,000	\$0	\$13,500	\$21,500	39%
<b>Total Charges for Service</b>	<b>\$10,300,020</b>	<b>\$1,563,593</b>	<b>\$10,092,622</b>	<b>\$207,398</b>	<b>98%</b>
45000-Other inflows	\$18,040	\$12,518	\$113,458	(\$95,418)	629%
46000-Other revenue sources	\$1,574,140	\$208,684	\$2,917,254	(\$1,343,114)	185%
<b>Total Other Revenues</b>	<b>\$1,592,180</b>	<b>\$221,202</b>	<b>\$3,030,712</b>	<b>(\$1,438,532)</b>	<b>190%</b>
<b>Total Inflows</b>	<b>\$12,533,920</b>	<b>\$1,818,446</b>	<b>\$13,639,548</b>	<b>(\$1,105,628)</b>	<b>109%</b>
51000-Personnel services	\$3,606,968	\$265,703	\$2,538,880	\$1,068,089	70%
52000-Purchased professional and technical services	\$850,890	\$20,700	\$504,654	\$346,236	59%
53000-Purchased-property services	\$41,100	\$181	\$21,236	\$19,864	52%
54000-Other purchased services	\$501,206	\$66,298	\$349,169	\$152,037	70%
55000-Supplies	\$536,975	\$22,508	\$310,323	\$226,652	58%
56000-Utilities	\$178,375	\$8,115	\$113,832	\$64,543	64%
59000-Grants & Contributions	\$152,000	\$0	\$257	\$151,743	0%
<b>Total Operating</b>	<b>\$5,867,514</b>	<b>\$383,504</b>	<b>\$3,838,352</b>	<b>\$2,029,163</b>	<b>65%</b>
Capital Projects	\$8,729,397	\$98,111	\$2,060,685	\$6,668,712	24%
Capital Maintenance	\$173,543	\$6,193	\$83,230	\$90,314	48%
<b>Total Capital / Capital Maintenance</b>	<b>\$8,902,940</b>	<b>\$104,304</b>	<b>\$2,143,915</b>	<b>\$6,759,025</b>	<b>24%</b>
61110-General fund overhead	\$1,158,500	\$96,542	\$868,875	\$289,625	75%
61120-IT overhead	\$278,400	\$23,200	\$208,800	\$69,600	75%
<b>Total Overhead</b>	<b>\$1,436,900</b>	<b>\$119,742</b>	<b>\$1,077,675</b>	<b>\$359,225</b>	<b>75%</b>
65001-Transfer to General Fund	\$933,060	\$75,725	\$681,525	\$251,535	73%
65505-Transfer to Employee Housing Fund	\$306,000	\$25,500	\$229,500	\$76,500	75%
<b>Total Transfers Out</b>	<b>\$1,239,060</b>	<b>\$101,225</b>	<b>\$911,025</b>	<b>\$328,035</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$17,446,414</b>	<b>\$708,776</b>	<b>\$7,970,966</b>	<b>\$9,475,448</b>	<b>46%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$42,809,616</b>
Add Back Compensated Absences / OPEB	\$370,029
Deduct Land / CIP	(\$2,367,103)
Deduct Other Capital Assets	(\$18,819,251)
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,993,290</b>
Net Change Year to Date	\$5,668,582
<b>Working Fund Balance Year-To-Date</b>	<b>\$27,661,871</b>



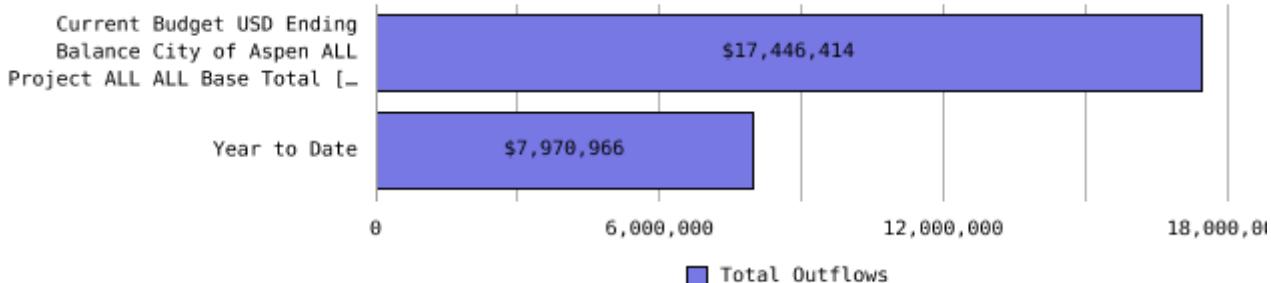
# City of Aspen

## Year-to-Date Financials: Sep-24

### 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$789,044	\$59,911	\$625,436	\$163,608	79%
Facility Maintenance	\$166,252	\$8,601	\$103,008	\$63,244	62%
Development Services	\$626,133	\$44,033	\$421,520	\$204,613	67%
Utility Billing Services	\$667,614	\$29,945	\$329,999	\$337,616	49%
Efficiency Programs	\$130,265	\$4,671	\$63,947	\$66,318	49%
Treated Water	\$894,841	\$56,292	\$666,394	\$228,448	74%
Raw Water	\$346,756	\$66,272	\$203,925	\$142,831	59%
Reclaimed Water	\$26,586	\$1,785	\$17,137	\$9,449	64%
Water Line Maintenance	\$844,168	\$49,879	\$671,129	\$173,039	80%
Storage Tanks & Pump Systems	\$407,130	\$21,215	\$261,057	\$146,072	64%
Telemetry	\$220,717	\$12,575	\$157,970	\$62,747	72%
Water Rights	\$365,115	\$9,581	\$135,626	\$229,489	37%
Capital Labor	\$232,893	\$18,744	\$181,203	\$51,690	78%
<b>Total Operating by Program</b>	<b>\$5,867,514</b>	<b>\$383,504</b>	<b>\$3,838,352</b>	<b>\$2,029,163</b>	<b>65%</b>
Capital Projects	\$8,729,397	\$98,111	\$2,060,685	\$6,668,712	24%
Capital Maintenance	\$173,543	\$6,193	\$83,230	\$90,314	48%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$8,902,940</b>	<b>\$104,304</b>	<b>\$2,143,915</b>	<b>\$6,759,025</b>	<b>24%</b>
Overhead	\$1,436,900	\$119,742	\$1,077,675	\$359,225	75%
Transfers Out	\$1,239,060	\$101,225	\$911,025	\$328,035	74%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$2,675,960</b>	<b>\$220,967</b>	<b>\$1,988,700</b>	<b>\$687,260</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$17,446,414</b>	<b>\$708,776</b>	<b>\$7,970,966</b>	<b>\$9,475,448</b>	<b>46%</b>

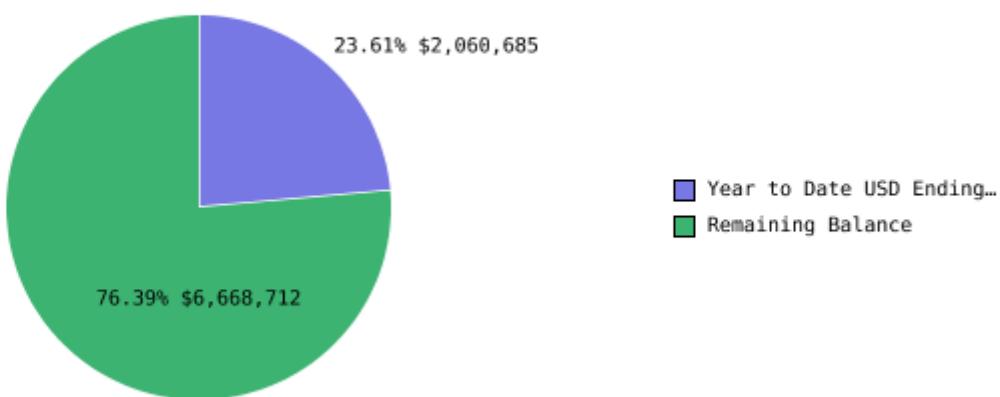
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Water Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50755-50755 Gauging Stations - 2018	\$120,000	\$0	\$45,000	\$75,000	38%
50763-50763 Cast Iron and Steel Waterline Replacement	\$200,000	\$22,349	\$30,665	\$169,335	15%
51129-51129 Micro Hydro Maroon / Castle Creek	\$400,408	\$1,823	\$32,087	\$368,321	8%
51138-51138 Woody Creek Parcel	\$175,000	\$0	\$0	\$175,000	0%
51140-51140 Water Rights - Transfer Mechanisms	\$128,911	\$0	\$9,456	\$119,455	7%
51327-51327 Pump Station Standby Power	\$557,181	\$18,358	\$257,564	\$299,618	46%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	\$85,000	\$0	\$22,086	\$62,914	26%
51585-51585 Upper Aspen Grove Pump Station Improvements	\$125,000	\$0	\$0	\$125,000	0%
51592-51592 Water Locating Equipment - 2023	\$55,000	\$0	\$52,707	\$2,293	96%
51720-51720 Distribution Replacement - 2024	\$165,000	\$0	\$2,228	\$162,773	1%
51721-51721 Fleet - Water - 2024	\$160,000	\$0	\$84,326	\$75,674	53%
51722-51722 Meter Replacement Program - 2024	\$71,000	\$2,960	\$3,100	\$67,900	4%
51723-51723 Flowmeters at Zone Breaks - 2024	\$75,000	\$0	\$0	\$75,000	0%
51724-51724 Pre-Project Engineering Services - 2024	\$50,000	\$0	\$11,476	\$38,524	23%
51725-51725 Fire Hydrant Replacement - 2024	\$30,000	\$0	\$26,339	\$3,661	88%
51757-51757 Water Treatment Facility Improvements	\$4,985,510	\$51,215	\$468,544	\$4,516,966	9%
51765-51765 Hallam and Garmisch Water Main Replacement	\$1,346,387	\$1,408	\$1,015,108	\$331,279	75%
<b>Capital Project Budget Totals</b>	<b>\$8,729,397</b>	<b>\$98,111</b>	<b>\$2,060,685</b>	<b>\$6,668,712</b>	<b>24%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Sep-24  
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$45,000	\$0	\$25,112	\$19,888	56%
44531-Commercial demand	\$957,300	\$0	\$0	\$957,300	0%
44541-Residential consumption	\$4,232,200	\$186,162	\$2,634,772	\$1,597,428	62%
44542-Residential availability	\$1,596,200	\$117,083	\$988,516	\$607,684	62%
44551-Small commercial consumption	\$3,499,400	\$221,130	\$2,204,008	\$1,295,392	63%
44552-Small commercial availability	\$991,500	\$77,589	\$661,162	\$330,338	67%
44553-Large commercial consumption	\$1,448,800	\$209,717	\$1,886,614	(\$437,814)	130%
44554-Large commercial availability	\$298,700	\$28,140	\$237,145	\$61,555	79%
44570-AMI Opt Out Fee	\$0	\$140	\$1,190	(\$1,190)	0%
44580-Connect and disconnect charges	\$7,000	\$640	\$7,110	(\$110)	102%
<b>Total Charges for Service</b>	<b>\$13,076,100</b>	<b>\$840,601</b>	<b>\$8,645,629</b>	<b>\$4,430,471</b>	<b>66%</b>
45000-Other inflows	\$536,000	\$337,269	\$688,493	(\$152,493)	128%
46000-Other revenue sources	\$412,200	\$96,668	\$551,646	(\$139,446)	134%
<b>Total Other Revenues</b>	<b>\$948,200</b>	<b>\$433,937</b>	<b>\$1,240,139</b>	<b>(\$291,939)</b>	<b>131%</b>
<b>Total Inflows</b>	<b>\$14,024,300</b>	<b>\$1,274,538</b>	<b>\$9,885,768</b>	<b>\$4,138,532</b>	<b>70%</b>
51000-Personnel services	\$2,250,635	\$171,120	\$1,614,956	\$635,679	72%
52000-Purchased professional and technical services	\$222,982	\$4,103	\$104,176	\$118,806	47%
53000-Purchased-property services	\$212,130	\$0	\$43,069	\$169,061	20%
54000-Other purchased services	\$336,673	\$10,554	\$188,329	\$148,344	56%
55000-Supplies	\$163,415	\$2,080	\$71,544	\$91,871	44%
56000-Utilities	\$6,305,275	\$256,494	\$3,413,549	\$2,891,726	54%
59000-Grants & Contributions	\$181,000	\$0	\$3,500	\$177,500	2%
<b>Total Operating</b>	<b>\$9,672,110</b>	<b>\$444,352</b>	<b>\$5,439,123</b>	<b>\$4,232,987</b>	<b>56%</b>
58000-Debt Service	\$354,400	\$0	\$8,700	\$345,700	2%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$8,700</b>	<b>\$345,700</b>	<b>2%</b>
Capital Projects	\$5,262,179	\$356,233	\$2,975,956	\$2,286,223	57%
Capital Maintenance	\$76,353	\$393	\$19,838	\$56,516	26%
<b>Total Capital / Capital Maintenance</b>	<b>\$5,338,532</b>	<b>\$356,626</b>	<b>\$2,995,794</b>	<b>\$2,342,738</b>	<b>56%</b>
61110-General fund overhead	\$635,100	\$52,925	\$476,325	\$158,775	75%
61120-IT overhead	\$38,000	\$3,167	\$28,500	\$9,500	75%
<b>Total Overhead</b>	<b>\$673,100</b>	<b>\$56,092</b>	<b>\$504,825</b>	<b>\$168,275</b>	<b>75%</b>
65001-Transfer to General Fund	\$802,250	\$65,750	\$591,750	\$210,500	74%
65505-Transfer to Employee Housing Fund	\$155,700	\$12,975	\$116,775	\$38,925	75%
<b>Total Transfers Out</b>	<b>\$957,950</b>	<b>\$78,725</b>	<b>\$708,525</b>	<b>\$249,425</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$16,996,092</b>	<b>\$935,794</b>	<b>\$9,656,967</b>	<b>\$7,339,125</b>	<b>57%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$17,691,457</b>
Add Back Compensated Absences	\$243,301
Add Back Retirement & OPEB	\$44,193
Add Back Retirement & OPEB	\$3,785
Deduct Land / CIP	(\$4,248,781)
Deduct Other Capital Assets	(\$4,944,001)
<b>Working Fund Balance Beginning of Year</b>	<b>\$8,789,955</b>
Net Change Year to Date	\$228,802
<b>Working Fund Balance Year-To-Date</b>	<b>\$9,018,756</b>

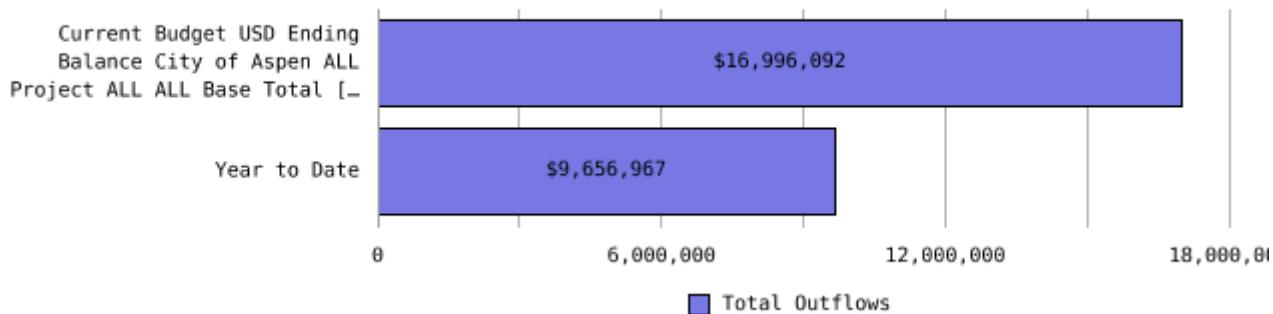
# City of Aspen

## Year-to-Date Financials: Sep-24

### 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$588,801	\$41,470	\$454,364	\$134,437	77%
Facility Maintenance	\$65,122	\$4,242	\$44,030	\$21,092	68%
Utility Billing Services	\$462,372	\$25,794	\$297,069	\$165,302	64%
Efficiency Programs	\$71,067	\$1,626	\$16,225	\$54,843	23%
Ruedi Hydroelectric	\$494,786	\$8,364	\$178,166	\$316,619	36%
Maroon Creek Hydroelectric	\$148,913	\$7,154	\$62,989	\$85,924	42%
Purchased Hydroelectric	\$1,343,260	\$9,591	\$794,928	\$548,332	59%
Purchased Windpower	\$2,581,540	\$64,624	\$1,126,221	\$1,455,319	44%
Transmission & Wheeling Charges	\$1,002,920	\$80,060	\$661,170	\$341,750	66%
Fixed Cost Recovery Charge	\$1,342,410	\$100,650	\$811,356	\$531,054	60%
Other Wholesale Power Costs	\$116,886	\$8,835	\$83,726	\$33,160	72%
Line & Transformer Maintenance	\$782,083	\$54,794	\$597,168	\$184,916	76%
Telemetry	\$81,851	\$4,843	\$45,049	\$36,801	55%
Public Lighting	\$199,684	\$12,093	\$79,773	\$119,911	40%
Capital Labor	\$240,416	\$20,211	\$186,888	\$53,528	78%
<b>Total Operating by Program</b>	<b>\$9,672,110</b>	<b>\$444,352</b>	<b>\$5,439,123</b>	<b>\$4,232,987</b>	<b>56%</b>
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$354,400	\$0	\$8,700	\$345,700	2%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$8,700</b>	<b>\$345,700</b>	<b>2%</b>
Capital Projects	\$5,262,179	\$356,233	\$2,975,956	\$2,286,223	57%
Capital Maintenance	\$76,353	\$393	\$19,838	\$56,516	26%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$5,338,532</b>	<b>\$356,626</b>	<b>\$2,995,794</b>	<b>\$2,342,738</b>	<b>56%</b>
Overhead	\$673,100	\$56,092	\$504,825	\$168,275	75%
Transfers Out	\$957,950	\$78,725	\$708,525	\$249,425	74%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,631,050</b>	<b>\$134,817</b>	<b>\$1,213,350</b>	<b>\$417,700</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$16,996,092</b>	<b>\$935,794</b>	<b>\$9,656,967</b>	<b>\$7,339,125</b>	<b>57%</b>

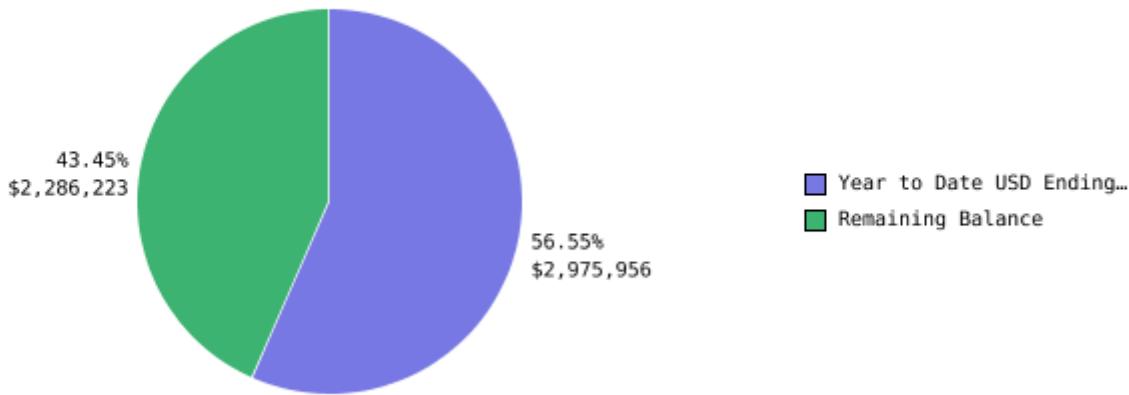
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Electric Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51309-51309 Electric System Assessment: Projects Identified - 2021	\$1,024,198	\$1,300	\$867,696	\$156,502	85%
51311-51311 Information Technology Plan - 2021	\$277,302	\$0	\$34,034	\$243,268	12%
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	\$415,833	\$0	\$364,792	\$51,041	88%
51497-51497 Fleet - Electric - 2022	\$49,000	\$0	\$48,250	\$750	98%
51595-51595 Paepcke Park to City Market Circuit Replacement - Construction	\$2,550,000	\$354,933	\$1,096,907	\$1,453,093	43%
51596-51596 Electric System Replacement - 2023	\$175,846	\$0	\$69,847	\$105,999	40%
51727-51727 Electric Meter Inventory - 2024	\$40,000	\$0	\$7,830	\$32,170	20%
51728-51728 Electric System Replacement - 2024	\$200,000	\$0	\$175,232	\$24,768	88%
51729-51729 Fleet - Electric - 2024	\$180,000	\$0	\$164,424	\$15,576	91%
51797-51797 Puppy Smith Red Brick Electric Design and Installation	\$200,000	\$0	\$0	\$200,000	0%
51882-51882 Red Brick Cable and Conduit Replacement	\$150,000	\$0	\$146,946	\$3,054	98%
<b>Capital Project Budget Totals</b>	<b>\$5,262,179</b>	<b>\$356,233</b>	<b>\$2,975,956</b>	<b>\$2,286,223</b>	<b>57%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44311-Short term meters	\$15,000	\$844	\$3,795	\$11,205	25%
44312-Multi space meters	\$1,200,000	\$121,648	\$1,082,770	\$117,230	90%
44313-Pay by phone	\$1,200,000	\$132,765	\$1,275,295	(\$75,295)	106%
44314-E-cards	\$3,000	\$0	\$2,296	\$704	77%
44315-Tokens	\$0	\$0	\$20	(\$20)	0%
44316-All day parking passes	\$400,000	\$36,941	\$321,665	\$78,336	80%
44317-EV retail	\$20,000	\$6,447	\$39,585	(\$19,585)	198%
44319-Textpay	\$45,000	\$19,266	\$204,797	(\$159,797)	455%
44321-Business parking permits	\$10,000	\$125	\$825	\$9,175	8%
44322-Lodge parking permits	\$10,000	\$2,175	\$14,925	(\$4,925)	149%
44323-Special parking permits	\$60,000	\$10,150	\$88,575	(\$28,575)	148%
44324-Construction parking permits	\$800,000	\$145,020	\$1,232,738	(\$432,738)	154%
44341-Parking tickets - non-court	\$600,000	\$41,030	\$511,655	\$88,345	85%
44342-Court traffic fines	\$600	\$0	\$650	(\$50)	108%
44343-Tow fines	\$8,000	\$0	\$11,720	(\$3,720)	147%
44361-Parking garage fees	\$200,000	\$12,363	\$204,266	(\$4,266)	102%
44362-Parking permits - Rio Grande	\$0	\$1,750	\$33,750	(\$33,750)	0%
44363-Validation stickers - Rio Grande	\$200,000	\$36,459	\$234,982	(\$34,982)	117%
<b>Total Charges for Service</b>	<b>\$4,771,600</b>	<b>\$566,983</b>	<b>\$5,264,309</b>	<b>(\$492,709)</b>	<b>110%</b>
45000-Other inflows	\$0	\$0	\$1,213	(\$1,213)	0%
46000-Other revenue sources	\$151,900	\$74,159	\$355,271	(\$203,371)	234%
<b>Total Other Revenues</b>	<b>\$151,900</b>	<b>\$74,159</b>	<b>\$356,483</b>	<b>(\$204,583)</b>	<b>235%</b>
<b>Total Inflows</b>	<b>\$4,923,500</b>	<b>\$641,142</b>	<b>\$5,620,792</b>	<b>(\$697,292)</b>	<b>114%</b>
51000-Personnel services	\$1,548,072	\$102,720	\$1,111,309	\$436,763	72%
52000-Purchased professional and technical services	\$90,000	\$44	\$66,014	\$23,986	73%
53000-Purchased-property services	\$71,020	\$412	\$29,762	\$41,258	42%
54000-Other purchased services	\$663,337	\$41,722	\$500,351	\$162,986	75%
55000-Supplies	\$115,570	\$6,044	\$78,736	\$36,834	68%
56000-Utilities	\$66,220	\$615	\$78,761	(\$12,541)	119%
59000-Grants & Contributions	\$134,700	\$0	\$0	\$134,700	0%
<b>Total Operating</b>	<b>\$2,688,919</b>	<b>\$151,557</b>	<b>\$1,864,933</b>	<b>\$823,986</b>	<b>69%</b>
Capital Projects	\$693,700	\$6,000	\$259,330	\$434,370	37%
Capital Maintenance	\$294,700	\$0	\$58,536	\$236,164	20%
<b>Total Capital / Capital Maintenance</b>	<b>\$988,400</b>	<b>\$6,000</b>	<b>\$317,867</b>	<b>\$670,533</b>	<b>32%</b>
61110-General fund overhead	\$424,600	\$35,383	\$318,450	\$106,150	75%
61120-IT overhead	\$93,600	\$7,800	\$70,200	\$23,400	75%
<b>Total Overhead</b>	<b>\$518,200</b>	<b>\$43,183</b>	<b>\$388,650</b>	<b>\$129,550</b>	<b>75%</b>
65001-Transfer to General Fund	\$11,560	\$0	\$0	\$11,560	0%
65141-Transfer to Transportation Fund	\$1,000,000	\$83,333	\$750,000	\$250,000	75%
65505-Transfer to Employee Housing Fund	\$166,500	\$13,875	\$124,875	\$41,625	75%
<b>Total Transfers Out</b>	<b>\$1,178,060</b>	<b>\$97,208</b>	<b>\$874,875</b>	<b>\$303,185</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$5,373,579</b>	<b>\$297,949</b>	<b>\$3,446,325</b>	<b>\$1,927,255</b>	<b>64%</b>

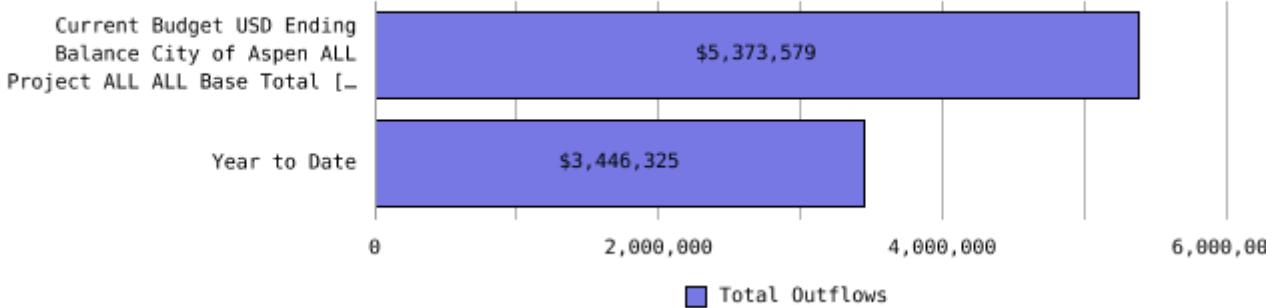
#### Fund Balance Summary

Net Position Beginning of Year	\$10,493,892
Add Back Compensated Absences	\$171,906
Add Back Retirement & OPEB	\$12,923
Deduct Land / CIP	(\$137,300)
Deduct Other Capital Assets	(\$3,256,230)
Working Fund Balance Beginning of Year	\$7,285,191
Net Change Year to Date	\$2,174,468
Working Fund Balance Year-To-Date	\$9,459,659

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**451-Parking Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$105,300	\$644	\$644	\$104,656	1%
General Administrative	\$492,641	\$29,423	\$388,345	\$104,296	79%
Facility Maintenance	\$156,930	\$3,680	\$79,346	\$77,584	51%
GIS Services	\$36,904	\$23	\$1,174	\$35,730	3%
On-Street Parking	\$1,582,889	\$101,614	\$1,267,746	\$315,143	80%
Garage Parking	\$256,245	\$11,223	\$84,227	\$172,017	33%
Buttermilk Lot	\$58,011	\$2,161	\$21,334	\$36,677	37%
Capital Labor	\$0	\$2,789	\$22,116	(\$22,116)	0%
<b>Total Operating by Program</b>	<b>\$2,688,919</b>	<b>\$151,557</b>	<b>\$1,864,933</b>	<b>\$823,986</b>	<b>69%</b>
Capital Projects	\$693,700	\$6,000	\$259,330	\$434,370	37%
Capital Maintenance	\$294,700	\$0	\$58,536	\$236,164	20%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$988,400</b>	<b>\$6,000</b>	<b>\$317,867</b>	<b>\$670,533</b>	<b>32%</b>
Overhead	\$518,200	\$43,183	\$388,650	\$129,550	75%
Transfers Out	\$1,178,060	\$97,208	\$874,875	\$303,185	74%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,696,260</b>	<b>\$140,392</b>	<b>\$1,263,525</b>	<b>\$432,735</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$5,373,579</b>	<b>\$297,949</b>	<b>\$3,446,325</b>	<b>\$1,927,255</b>	<b>64%</b>

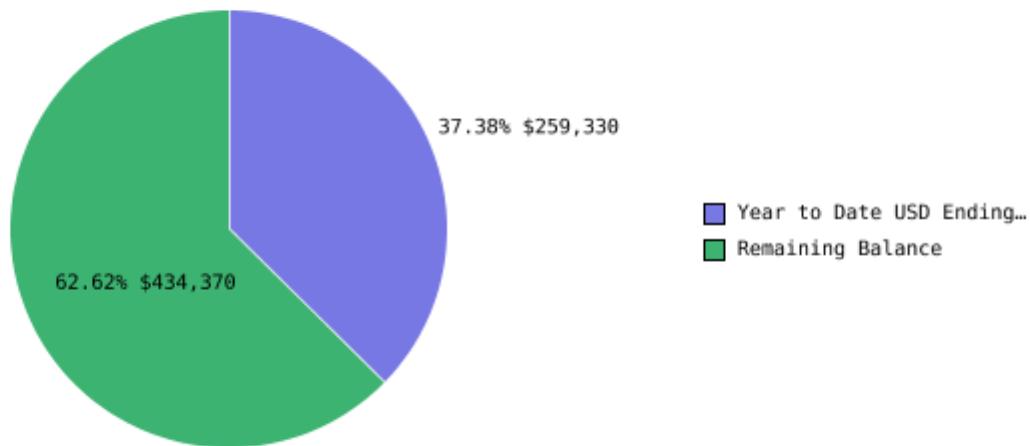
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Parking Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51500-51500 Fire Detection Devices	\$15,220	\$6,000	\$10,000	\$5,220	66%
51599-51599 Fleet - Parking - 2023	\$0	\$0	\$56,560	(\$56,560)	0%
51681-51681 Rio Grande Parking Garage Improvements	\$135,480	\$0	\$135,421	\$59	100%
51730-51730 Parking Department Dedicated EV Charger	\$40,000	\$0	\$0	\$40,000	0%
51731-51731 Downtown Core Parking Improvements	\$300,000	\$0	\$0	\$300,000	0%
51732-51732 Fleet - Parking - 2024	\$93,000	\$0	\$0	\$93,000	0%
51733-51733 License Plate Recognition - 2024	\$110,000	\$0	\$57,350	\$52,650	52%
<b>Capital Project Budget Totals</b>	<b>\$693,700</b>	<b>\$6,000</b>	<b>\$259,330</b>	<b>\$434,370</b>	<b>37%</b>

**Project Budget Execution**





# City of Aspen

## Year-to-Date Financials: Sep-24

### 471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44821-Greens fees	\$973,422	\$158,179	\$908,633	\$64,789	93%
44822-Golf passes	\$1,072,000	\$1,700	\$1,157,085	(\$85,085)	108%
44831-Driving range	\$87,100	\$8,337	\$104,891	(\$17,791)	120%
44832-Cart rental	\$102,500	\$38,701	\$239,480	(\$136,980)	234%
44833-Club rental	\$71,750	\$14,471	\$75,145	(\$3,395)	105%
44834-Golf lessons	\$175,000	\$0	\$15,190	\$159,810	9%
44835-Retail	\$314,000	\$50,581	\$314,869	(\$869)	100%
44836-Special orders	\$32,800	\$6,688	\$53,201	(\$20,401)	162%
<b>Total Charges for Service</b>	<b>\$2,828,572</b>	<b>\$278,658</b>	<b>\$2,868,496</b>	<b>(\$39,924)</b>	<b>101%</b>
45000-Other inflows	\$20,000	\$190	\$55,220	(\$35,220)	276%
46000-Other revenue sources	\$123,200	\$32,024	\$221,026	(\$97,826)	179%
<b>Total Other Revenues</b>	<b>\$143,200</b>	<b>\$32,214</b>	<b>\$276,246</b>	<b>(\$133,046)</b>	<b>193%</b>
64100-Transfer from Parks Fund	\$351,600	\$29,300	\$263,700	\$87,900	75%
<b>Total Transfers In</b>	<b>\$351,600</b>	<b>\$29,300</b>	<b>\$263,700</b>	<b>\$87,900</b>	<b>75%</b>
<b>Total Inflows</b>	<b>\$3,323,372</b>	<b>\$340,171</b>	<b>\$3,408,442</b>	<b>(\$85,070)</b>	<b>103%</b>
51000-Personnel services	\$1,459,134	\$142,147	\$1,053,887	\$405,247	72%
52000-Purchased professional and technical services	\$157,850	\$0	\$5,474	\$152,376	3%
53000-Purchased-property services	\$109,000	\$2,536	\$52,956	\$56,044	49%
54000-Other purchased services	\$63,499	\$5,217	\$67,889	(\$4,391)	107%
55000-Supplies	\$532,460	\$9,143	\$388,365	\$144,095	73%
56000-Utilities	\$184,180	\$2,791	\$145,812	\$38,368	79%
59000-Grants & Contributions	\$96,600	\$0	\$0	\$96,600	0%
<b>Total Operating</b>	<b>\$2,602,723</b>	<b>\$161,833</b>	<b>\$1,714,384</b>	<b>\$888,339</b>	<b>66%</b>
Capital Projects	\$546,179	\$19,647	\$343,275	\$202,904	63%
Capital Maintenance	\$80,813	\$3,415	\$18,831	\$61,982	23%
<b>Total Capital / Capital Maintenance</b>	<b>\$626,992</b>	<b>\$23,062</b>	<b>\$362,105</b>	<b>\$264,887</b>	<b>58%</b>
61110-General fund overhead	\$238,100	\$19,842	\$178,575	\$59,525	75%
61120-IT overhead	\$44,100	\$3,675	\$33,075	\$11,025	75%
<b>Total Overhead</b>	<b>\$282,200</b>	<b>\$23,517</b>	<b>\$211,650</b>	<b>\$70,550</b>	<b>75%</b>
65001-Transfer to General Fund	\$5,800	\$0	\$0	\$5,800	0%
65505-Transfer to Employee Housing Fund	\$76,400	\$6,367	\$57,300	\$19,100	75%
<b>Total Transfers Out</b>	<b>\$82,200</b>	<b>\$6,367</b>	<b>\$57,300</b>	<b>\$24,900</b>	<b>70%</b>
<b>Total Outflows</b>	<b>\$3,594,115</b>	<b>\$214,779</b>	<b>\$2,345,439</b>	<b>\$1,248,676</b>	<b>65%</b>

#### Fund Balance Summary

##### Beginning of Year Net Position

Add Back Compensated Absences \$6,192,656

Add Back Retirement & OPEB \$89,447

Deduct Land / CIP \$56,295

Deduct Other Capital Assets (\$913,564)

**Working Fund Balance Year-To-Date** (\$2,985,039)

Net Change Year to Date \$2,439,795

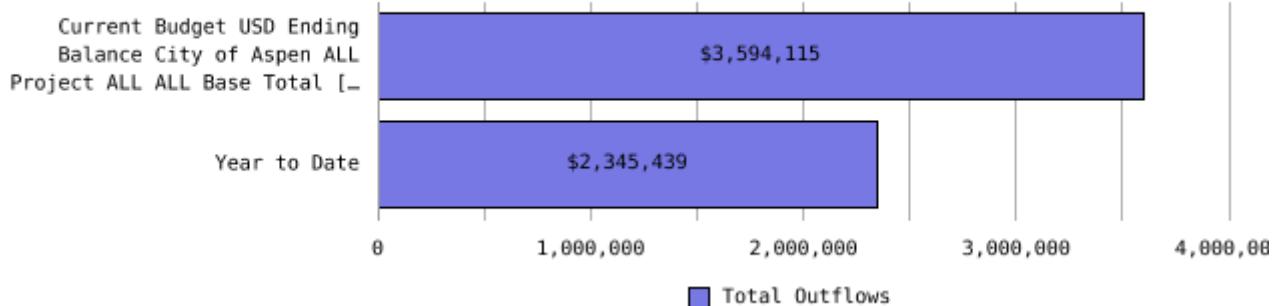
**Working Fund Balance Year-To-Date** \$1,063,003

**Working Fund Balance Year-To-Date** \$3,502,798

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**471-Golf Course Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$96,600	\$0	\$0	\$96,600	0%
General Administrative	\$406,617	\$38,043	\$344,889	\$61,728	85%
Facility Maintenance	\$287,267	\$15,903	\$192,834	\$94,433	67%
Course Area Maintenance	\$629,311	\$42,488	\$381,192	\$248,119	61%
Equipment Maintenance	\$193,430	\$10,700	\$129,161	\$64,268	67%
Retail Operations	\$831,648	\$54,700	\$661,307	\$170,342	80%
Lessons	\$157,850	\$0	\$5,000	\$152,850	3%
<b>Total Operating by Program</b>	<b>\$2,602,723</b>	<b>\$161,833</b>	<b>\$1,714,384</b>	<b>\$888,339</b>	<b>66%</b>
Capital Projects	\$546,179	\$19,647	\$343,275	\$202,904	63%
Capital Maintenance	\$80,813	\$3,415	\$18,831	\$61,982	23%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$626,992</b>	<b>\$23,062</b>	<b>\$362,105</b>	<b>\$264,887</b>	<b>58%</b>
Overhead	\$282,200	\$23,517	\$211,650	\$70,550	75%
Transfers Out	\$82,200	\$6,367	\$57,300	\$24,900	70%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$364,400</b>	<b>\$29,883</b>	<b>\$268,950</b>	<b>\$95,450</b>	<b>74%</b>
<b>Total Outflows</b>	<b>\$3,594,115</b>	<b>\$214,779</b>	<b>\$2,345,439</b>	<b>\$1,248,676</b>	<b>65%</b>

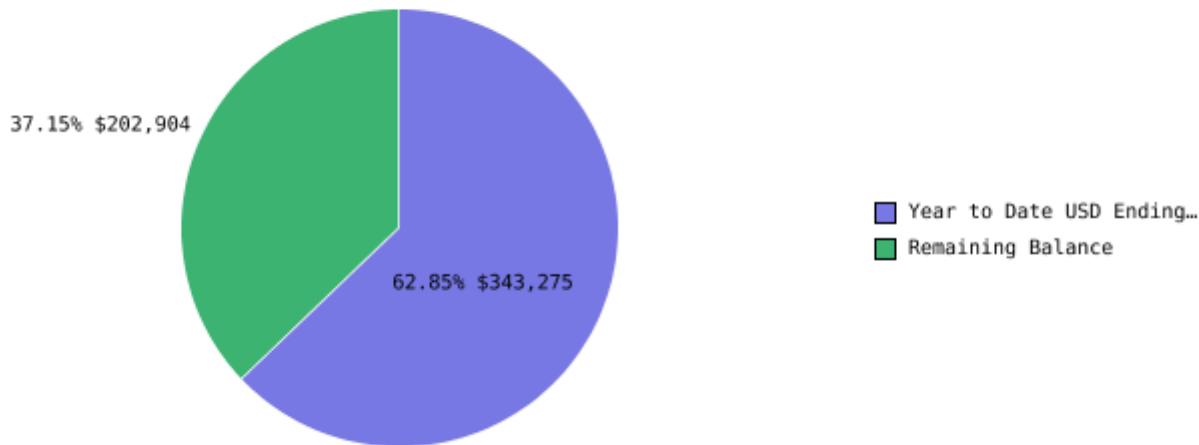
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Golf Course Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50617-50617 Interior - Golf and Nordic Clubhouse	\$126,123	\$0	\$44,708	\$81,415	35%
51538-51538 Golf Facility Improvements	\$7,789	\$4,497	\$7,788	\$1	100%
51603-51603 Holes 4 Re-build	\$242,067	\$15,150	\$159,664	\$82,403	66%
51735-51735 Golf Business Plan	\$45,000	\$0	\$18,000	\$27,000	40%
51736-51736 Fleet - Golf - 2024	\$125,200	\$0	\$113,115	\$12,085	90%
<b>Capital Project Budget Totals</b>	<b>\$546,179</b>	<b>\$19,647</b>	<b>\$343,275</b>	<b>\$202,904</b>	<b>63%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$31,000	\$0	\$15,584	\$15,416	50%
44712-Parking fees	\$150	\$100	\$150	\$0	100%
<b>Total Charges for Service</b>	<b>\$31,150</b>	<b>\$100</b>	<b>\$15,734</b>	<b>\$15,416</b>	<b>51%</b>
45515-Refund of expenditures - Housing	\$5,300	\$25	\$10,514	(\$5,214)	198%
45610-Miscellaneous revenue	\$200	\$0	\$50	\$150	25%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,500</b>	<b>\$25</b>	<b>\$10,564</b>	<b>(\$5,064)</b>	<b>192%</b>
46111-Pooled cash investment income	\$26,700	\$6,760	\$55,130	(\$28,430)	206%
46112-Pooled cash unrealized gains/losses	\$0	\$10,363	\$27,703	(\$27,703)	0%
46119-Other interest income	\$0	\$521	\$7,635	(\$7,635)	0%
46211-Rental income - permanent	\$1,360,000	\$110,521	\$993,639	\$366,361	73%
46215-Late rent fees	\$3,500	\$300	\$2,950	\$550	84%
46229-Other facility rentals	\$95,000	\$7,917	\$71,250	\$23,750	75%
<b>Total Other Revenues</b>	<b>\$1,485,200</b>	<b>\$136,381</b>	<b>\$1,158,307</b>	<b>\$326,893</b>	<b>78%</b>
<b>Total Inflows</b>	<b>\$1,521,850</b>	<b>\$136,506</b>	<b>\$1,184,605</b>	<b>\$337,245</b>	<b>78%</b>
51000-Personnel services	\$139,086	\$8,903	\$87,893	\$51,193	63%
52000-Purchased professional and technical services	\$2,640	\$0	\$0	\$2,640	0%
53000-Purchased-property services	\$294,810	\$17,760	\$177,873	\$116,937	60%
54000-Other purchased services	\$82,830	\$1,545	\$69,707	\$13,123	84%
55000-Supplies	\$31,730	\$0	\$16,060	\$15,670	51%
56000-Utilities	\$204,400	\$133	\$120,543	\$83,857	59%
<b>Total Operating</b>	<b>\$755,496</b>	<b>\$28,342</b>	<b>\$472,076</b>	<b>\$283,420</b>	<b>62%</b>
Capital Projects	\$703,162	\$0	\$107,968	\$595,194	15%
Capital Maintenance	\$98,907	\$0	\$45,921	\$52,986	46%
<b>Total Capital / Capital Maintenance</b>	<b>\$802,069</b>	<b>\$0</b>	<b>\$153,890</b>	<b>\$648,179</b>	<b>19%</b>
61110-General fund overhead	\$81,500	\$6,792	\$61,125	\$20,375	75%
<b>Total Overhead</b>	<b>\$81,500</b>	<b>\$6,792</b>	<b>\$61,125</b>	<b>\$20,375</b>	<b>75%</b>
65150-Transfer to Affordable Housing Fund	\$300,000	\$25,000	\$225,000	\$75,000	75%
65505-Transfer to Employee Housing Fund	\$15,500	\$1,292	\$11,625	\$3,875	75%
<b>Total Transfers Out</b>	<b>\$315,500</b>	<b>\$26,292</b>	<b>\$236,625</b>	<b>\$78,875</b>	<b>75%</b>
<b>Total Outflows</b>	<b>\$1,954,565</b>	<b>\$61,425</b>	<b>\$923,716</b>	<b>\$1,030,849</b>	<b>47%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$9,867,444</b>
Add Back Compensated Absences	\$18,486
Deduct Land / CIP	(\$1,051,314)
Deduct Other Capital Assets	(\$6,683,987)
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,150,629</b>
Net Change Year to Date	\$260,889
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,411,518</b>



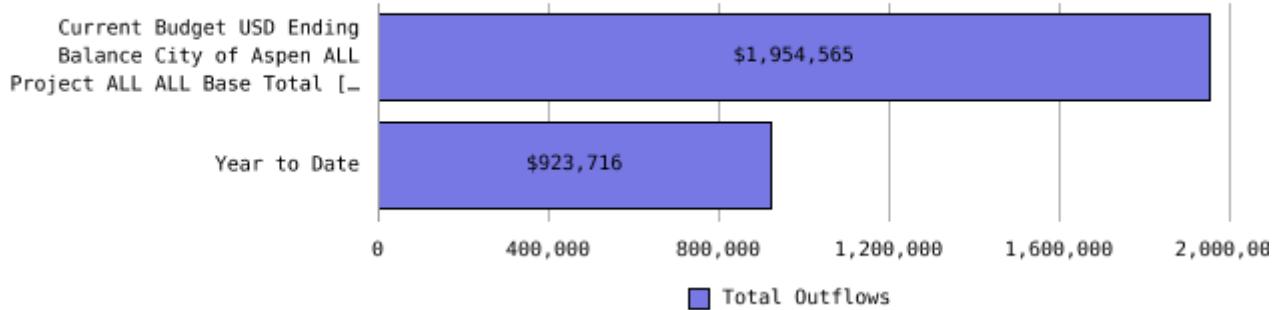
## City of Aspen

### Year-to-Date Financials: Sep-24

#### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$19,250	\$117	\$4,117	\$15,133	21%
Facility Maintenance	\$561,226	\$14,962	\$348,749	\$212,477	62%
Property Management	\$175,020	\$13,262	\$119,210	\$55,810	68%
<b>Total Operating by Program</b>	<b>\$755,496</b>	<b>\$28,342</b>	<b>\$472,076</b>	<b>\$283,420</b>	<b>62%</b>
Capital Projects	\$703,162	\$0	\$107,968	\$595,194	15%
Capital Maintenance	\$98,907	\$0	\$45,921	\$52,986	46%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$802,069</b>	<b>\$0</b>	<b>\$153,890</b>	<b>\$648,179</b>	<b>19%</b>
Overhead	\$81,500	\$6,792	\$61,125	\$20,375	75%
Transfers Out	\$315,500	\$26,292	\$236,625	\$78,875	75%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$397,000</b>	<b>\$33,083</b>	<b>\$297,750</b>	<b>\$99,250</b>	<b>75%</b>
<b>Total Outflows</b>	<b>\$1,954,565</b>	<b>\$61,425</b>	<b>\$923,716</b>	<b>\$1,030,849</b>	<b>47%</b>

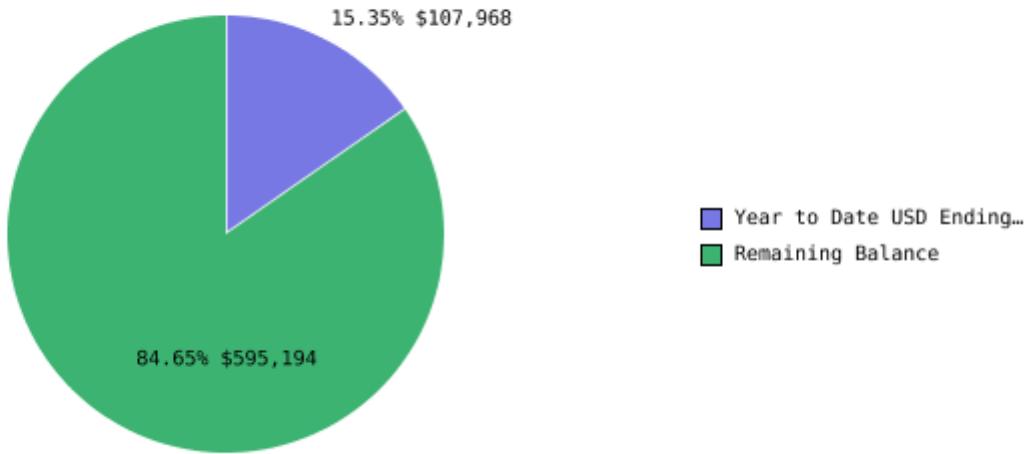
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Truscott I Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50625-50625 Truscott Snow Removal Equipment Replacement	\$12,000	\$0	\$0	\$12,000	0%
50643-50643 Truscott 100 Laundry Room Equipment Replacement	\$224,000	\$0	\$1,800	\$222,200	1%
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	\$47,000	\$0	\$0	\$47,000	0%
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$119,493	\$0	\$96,284	\$23,209	81%
50657-50657 Truscott Fire Protection System Replacement	\$169,869	\$0	\$9,884	\$159,985	6%
50660-50660 Truscott Snowblower Replacement 2022	\$10,000	\$0	\$0	\$10,000	0%
50663-50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$0	\$0	\$40,000	0%
51636-51636 Mechanical 100 Building Office & Clubhouse	\$5,800	\$0	\$0	\$5,800	0%
51737-51737 Truscott Exterior Lighting Replacement	\$25,000	\$0	\$0	\$25,000	0%
51767-51767 Elevator Car Improvements	\$50,000	\$0	\$0	\$50,000	0%
<b>Capital Project Budget Totals</b>	<b>\$703,162</b>	<b>\$0</b>	<b>\$107,968</b>	<b>\$595,194</b>	<b>15%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Sep-24  
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$25,000	\$0	\$14,183	\$10,817	57%
44712-Parking fees	\$15,000	\$73	\$9,242	\$5,758	62%
<b>Total Charges for Service</b>	<b>\$40,000</b>	<b>\$73</b>	<b>\$23,425</b>	<b>\$16,575</b>	<b>59%</b>
45515-Refund of expenditures - Housing	\$25,000	\$0	\$10,500	\$14,500	42%
45610-Miscellaneous revenue	\$500	\$0	\$100	\$400	20%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$25,500</b>	<b>\$0</b>	<b>\$10,600</b>	<b>\$14,900</b>	<b>42%</b>
46111-Pooled cash investment income	\$52,900	\$5,519	\$57,561	(\$4,661)	109%
46112-Pooled cash unrealized gains/losses	\$0	\$8,461	\$24,335	(\$24,335)	0%
46119-Other interest income	\$0	\$426	\$8,034	(\$8,034)	0%
46212-Rental income - seasonal	\$1,560,000	\$147,432	\$1,288,314	\$271,686	83%
46215-Late rent fees	\$200	\$0	\$150	\$50	75%
46221-Cafeteria lease	\$18,860	\$0	\$18,983	(\$123)	101%
<b>Total Other Revenues</b>	<b>\$1,631,960</b>	<b>\$161,838</b>	<b>\$1,397,377</b>	<b>\$234,583</b>	<b>86%</b>
<b>Total Inflows</b>	<b>\$1,697,460</b>	<b>\$161,911</b>	<b>\$1,431,403</b>	<b>\$266,057</b>	<b>84%</b>
51000-Personnel services	\$129,566	\$8,291	\$81,900	\$47,666	63%
53000-Purchased-property services	\$300,340	\$44,841	\$248,145	\$52,195	83%
54000-Other purchased services	\$48,800	\$494	\$45,845	\$2,955	94%
55000-Supplies	\$20,170	\$0	\$8,139	\$12,031	40%
56000-Utilities	\$120,900	\$533	\$71,436	\$49,464	59%
<b>Total Operating</b>	<b>\$619,776</b>	<b>\$54,159</b>	<b>\$455,465</b>	<b>\$164,311</b>	<b>73%</b>
Capital Projects	\$908,812	\$95,000	\$290,440	\$618,372	32%
Capital Maintenance	\$103,500	\$563	\$71,455	\$32,045	69%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,012,312</b>	<b>\$95,563</b>	<b>\$361,895</b>	<b>\$650,417</b>	<b>36%</b>
61110-General fund overhead	\$63,600	\$5,300	\$47,700	\$15,900	75%
<b>Total Overhead</b>	<b>\$63,600</b>	<b>\$5,300</b>	<b>\$47,700</b>	<b>\$15,900</b>	<b>75%</b>
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$525,000	\$175,000	75%
65505-Transfer to Employee Housing Fund	\$14,400	\$1,200	\$10,800	\$3,600	75%
<b>Total Transfers Out</b>	<b>\$714,400</b>	<b>\$59,533</b>	<b>\$535,800</b>	<b>\$178,600</b>	<b>75%</b>
<b>Total Outflows</b>	<b>\$2,410,088</b>	<b>\$214,554</b>	<b>\$1,400,860</b>	<b>\$1,009,228</b>	<b>58%</b>

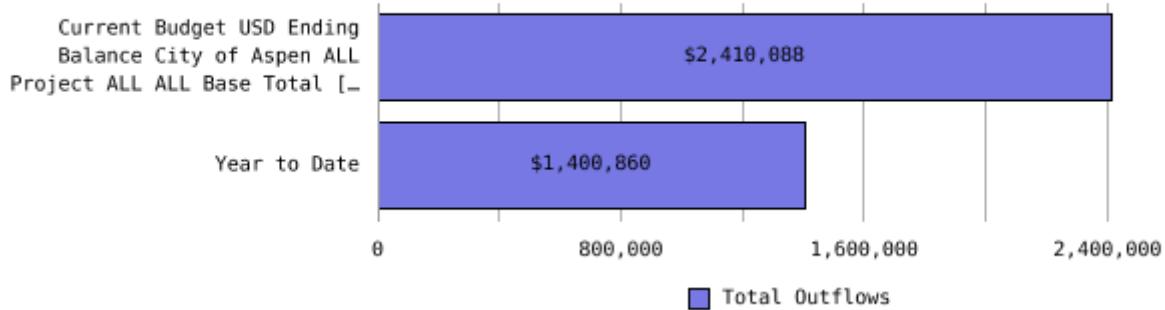
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$4,144,699</b>
Add Back Compensated Absences	\$17,285
Deduct Land / CIP	(\$252,088)
Deduct Other Capital Assets	(\$1,516,108)
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,393,789</b>
Net Change Year to Date	\$30,543
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,424,331</b>

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**492-Marolt Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$5,150	\$51	\$4,427	\$723	86%
Facility Maintenance	\$425,136	\$36,415	\$296,440	\$128,696	70%
Property Management	\$189,490	\$17,692	\$154,598	\$34,892	82%
<b>Total Operating by Program</b>	<b>\$619,776</b>	<b>\$54,159</b>	<b>\$455,465</b>	<b>\$164,311</b>	<b>73%</b>
Capital Projects	\$908,812	\$95,000	\$290,440	\$618,372	32%
Capital Maintenance	\$103,500	\$563	\$71,455	\$32,045	69%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,012,312</b>	<b>\$95,563</b>	<b>\$361,895</b>	<b>\$650,417</b>	<b>36%</b>
Overhead	\$63,600	\$5,300	\$47,700	\$15,900	75%
Transfers Out	\$714,400	\$59,533	\$535,800	\$178,600	75%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$778,000</b>	<b>\$64,833</b>	<b>\$583,500</b>	<b>\$194,500</b>	<b>75%</b>
<b>Total Outflows</b>	<b>\$2,410,088</b>	<b>\$214,554</b>	<b>\$1,400,860</b>	<b>\$1,009,228</b>	<b>58%</b>

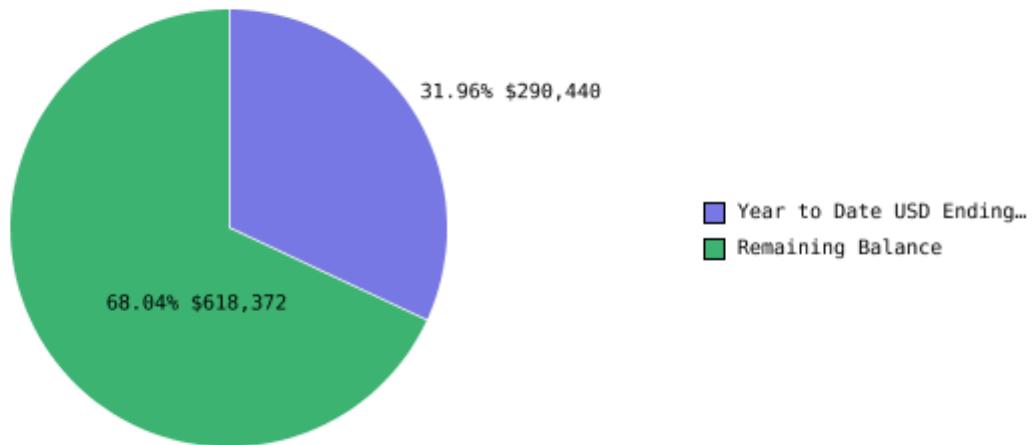
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Marolt Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51606-51606 Marolt - Exterior Painting - 2023	\$34,000	\$0	\$0	\$34,000	0%
51661-51661 Building Envelope Improvements and Water Proofing	\$797,912	\$95,000	\$290,040	\$507,872	36%
51739-51739 Replace Window & Door Blinds (100 Units)	\$76,900	\$0	\$400	\$76,500	1%
<b>Capital Project Budget Totals</b>	<b>\$908,812</b>	<b>\$95,000</b>	<b>\$290,440</b>	<b>\$618,372</b>	<b>32%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**501-Employee Benefits Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	
45521-Refund of expenditures - Stop loss	\$350,000	\$165,543	\$813,530	(\$463,530)	232%
45522-Refund of expenditures - Prescriptions	\$70,000	\$0	\$130,508	(\$60,508)	186%
45610-Miscellaneous revenue	\$4,300	\$0	\$73	\$4,227	2%
45711-Employee premiums	\$859,600	\$55,741	\$513,029	\$346,571	60%
45712-Employer premiums	\$6,138,000	\$519,980	\$4,714,816	\$1,423,184	77%
45721-COBRA revenues	\$29,200	\$3,773	\$25,895	\$3,305	89%
<b>Total Refund of Expenditures &amp; Premiums</b>	<b>\$7,451,100</b>	<b>\$745,037</b>	<b>\$6,197,851</b>	<b>\$1,253,249</b>	<b>83%</b>
46111-Pooled cash investment income	\$41,800	\$8,357	\$85,983	(\$44,183)	206%
46112-Pooled cash unrealized gains/losses	\$0	\$12,811	\$43,792	(\$43,792)	0%
46119-Other interest income	\$0	\$645	\$11,991	(\$11,991)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$41,800</b>	<b>\$21,812</b>	<b>\$141,766</b>	<b>(\$99,966)</b>	<b>339%</b>
<b>Total Inflows</b>	<b>\$7,492,900</b>	<b>\$766,849</b>	<b>\$6,339,617</b>	<b>\$1,153,283</b>	<b>85%</b>
51000-Personnel services	\$265,200	\$1,167	\$221,167	\$44,033	83%
52000-Purchased professional and technical services	\$430,900	\$39,828	\$361,751	\$69,149	84%
54000-Other purchased services	\$7,228,800	\$639,791	\$5,589,559	\$1,639,241	77%
55000-Supplies	\$500	\$0	\$217	\$283	43%
<b>Total Operating</b>	<b>\$7,925,400</b>	<b>\$680,785</b>	<b>\$6,172,694</b>	<b>\$1,752,706</b>	<b>78%</b>
<b>Total Outflows</b>	<b>\$7,925,400</b>	<b>\$680,785</b>	<b>\$6,172,694</b>	<b>\$1,752,706</b>	<b>78%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$2,549,150</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,549,150</b>
Net Change Year to Date	\$166,923
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,716,073</b>



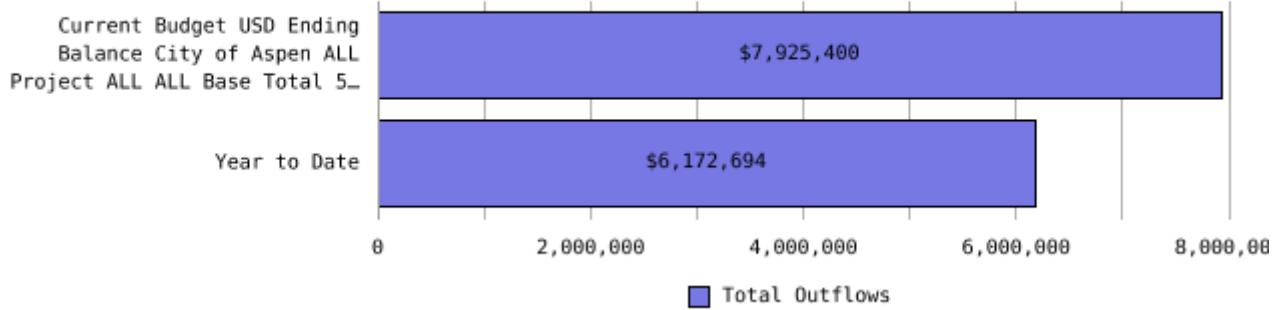
## City of Aspen

### Year-to-Date Financials: Sep-24

#### 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
Administrative Costs	\$258,500	\$34,296	\$252,703	\$5,797	98%
Employee Health, Wellness & Safety	\$439,100	\$6,699	\$332,175	\$106,925	76%
Reinsurance	\$640,500	\$100,005	\$502,300	\$138,200	78%
Claims Paid	\$6,587,300	\$539,785	\$5,085,516	\$1,501,784	77%
<b>Total Operating by Program</b>	<b>\$7,925,400</b>	<b>\$680,785</b>	<b>\$6,172,694</b>	<b>\$1,752,706</b>	<b>78%</b>
<b>Total Outflows</b>	<b>\$7,925,400</b>	<b>\$680,785</b>	<b>\$6,172,694</b>	<b>\$1,752,706</b>	<b>78%</b>

#### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: Sep-24

#### 505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$1,250,781	\$0	\$1,605,294	(\$354,513)	128%
45515-Refund of expenditures - Housing	\$134,900	\$11,100	\$99,900	\$35,000	74%
45530-Refund of expenditures - Other	\$0	\$0	\$564	(\$564)	0%
<b>Total Refund of Expenditures &amp; Sales</b>	<b>\$1,385,681</b>	<b>\$11,100</b>	<b>\$1,705,758</b>	<b>(\$320,077)</b>	<b>123%</b>
46111-Pooled cash investment income	\$167,100	\$18,909	\$137,839	\$29,261	82%
46112-Pooled cash unrealized gains/losses	\$0	\$28,987	\$69,574	(\$69,574)	0%
46119-Other interest income	\$0	\$1,718	\$21,890	(\$21,890)	0%
46211-Rental income - permanent	\$300,000	\$36,059	\$296,285	\$3,715	99%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$467,100</b>	<b>\$85,673</b>	<b>\$525,589</b>	<b>(\$58,489)</b>	<b>113%</b>
64001-Transfer from General Fund	\$1,690,500	\$138,642	\$1,247,775	\$442,725	74%
64100-Transfer from Parks Fund	\$543,100	\$45,258	\$407,325	\$135,775	75%
64120-Transfer from Wheeler Fund	\$235,200	\$19,600	\$176,400	\$58,800	75%
64141-Transfer from Transportation Fund	\$71,000	\$5,917	\$53,250	\$17,750	75%
64150-Transfer from Affordable Housing Fund	\$23,900	\$1,992	\$17,925	\$5,975	75%
64152-Transfer from Daycare Fund	\$107,400	\$8,950	\$80,550	\$26,850	75%
64160-Transfer from Stormwater Fund	\$53,700	\$4,475	\$40,275	\$13,425	75%
64421-Transfer from Water Fund	\$306,000	\$25,500	\$229,500	\$76,500	75%
64431-Transfer from Electric Fund	\$155,700	\$12,975	\$116,775	\$38,925	75%
64451-Transfer from Parking Fund	\$166,500	\$13,875	\$124,875	\$41,625	75%
64471-Transfer from Golf Fund	\$76,400	\$6,367	\$57,300	\$19,100	75%
64491-Transfer from Truscott Housing Fund	\$15,500	\$1,292	\$11,625	\$3,875	75%
64492-Transfer from Marolt Housing Fund	\$14,400	\$1,200	\$10,800	\$3,600	75%
64510-Transfer from IT Fund	\$95,500	\$7,958	\$71,625	\$23,875	75%
<b>Total Transfers In</b>	<b>\$3,554,800</b>	<b>\$294,000</b>	<b>\$2,646,000</b>	<b>\$908,800</b>	<b>74%</b>
<b>Total Inflows</b>	<b>\$5,407,581</b>	<b>\$390,773</b>	<b>\$4,877,347</b>	<b>\$530,234</b>	<b>90%</b>
51000-Personnel services	\$61,500	\$0	\$1,500	\$60,000	2%
52000-Purchased professional and technical services	\$75,000	\$525	\$21,396	\$53,604	29%
53000-Purchased-property services	\$62,790	\$0	\$47,535	\$15,255	76%
54000-Other purchased services	\$36,910	\$229	\$61,139	(\$24,229)	166%
55000-Supplies	\$3,743,711	\$0	\$4,672,941	(\$929,230)	125%
56000-Utilities	\$34,120	\$690	\$26,801	\$7,319	79%
<b>Total Operating</b>	<b>\$4,014,031</b>	<b>\$1,444</b>	<b>\$4,831,313</b>	<b>(\$817,282)</b>	<b>120%</b>
Capital Projects	\$2,854,652	\$2,512	\$49,824	\$2,804,828	2%
Capital Maintenance	\$358,000	\$22,152	\$317,333	\$40,667	89%
<b>Total Capital / Capital Maintenance</b>	<b>\$3,212,652</b>	<b>\$24,664</b>	<b>\$367,157</b>	<b>\$2,845,495</b>	<b>11%</b>
<b>Total Outflows</b>	<b>\$7,226,683</b>	<b>\$26,108</b>	<b>\$5,198,470</b>	<b>\$2,028,213</b>	<b>72%</b>

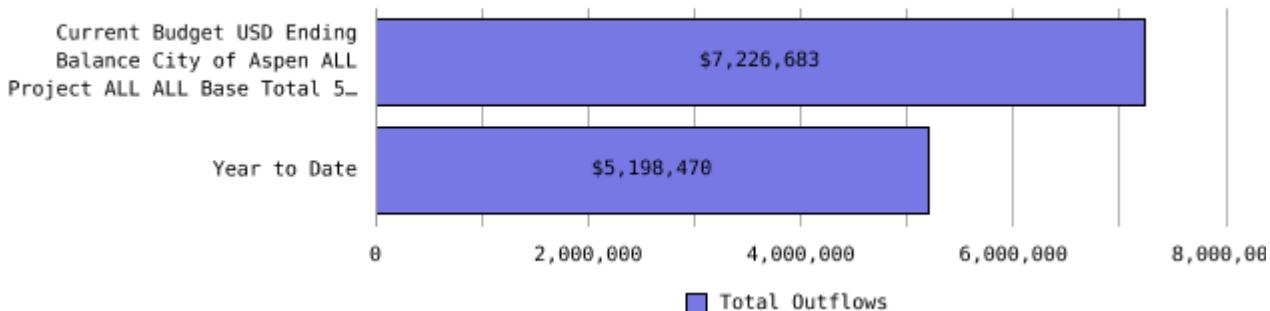
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$16,161,134</b>
Deduct Land / CIP	(\$65,098)
Deduct Other Capital Assets	(\$1,444,838)
Deduct Housing Held in Inventory	(\$7,852,283)
<b>Working Fund Balance Beginning of Year</b>	<b>\$6,798,915</b>
Net Change Year to Date	(\$321,124)
<b>Working Fund Balance Year-To-Date</b>	<b>\$6,477,791</b>

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**505-Employee Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$75,000	\$525	\$10,645	\$64,355	14%
Housing Operations & Maintenance	\$3,877,531	\$919	\$4,819,169	(\$941,638)	124%
Down Payment Assistance Program	\$61,500	\$0	\$1,500	\$60,000	2%
<b>Total Operating by Program</b>	<b>\$4,014,031</b>	<b>\$1,444</b>	<b>\$4,831,313</b>	<b>(\$817,282)</b>	<b>120%</b>
Capital Projects	\$2,854,652	\$2,512	\$49,824	\$2,804,828	2%
Capital Maintenance	\$358,000	\$22,152	\$317,333	\$40,667	89%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$3,212,652</b>	<b>\$24,664</b>	<b>\$367,157</b>	<b>\$2,845,495</b>	<b>11%</b>
<b>Total Outflows</b>	<b>\$7,226,683</b>	<b>\$26,108</b>	<b>\$5,198,470</b>	<b>\$2,028,213</b>	<b>72%</b>

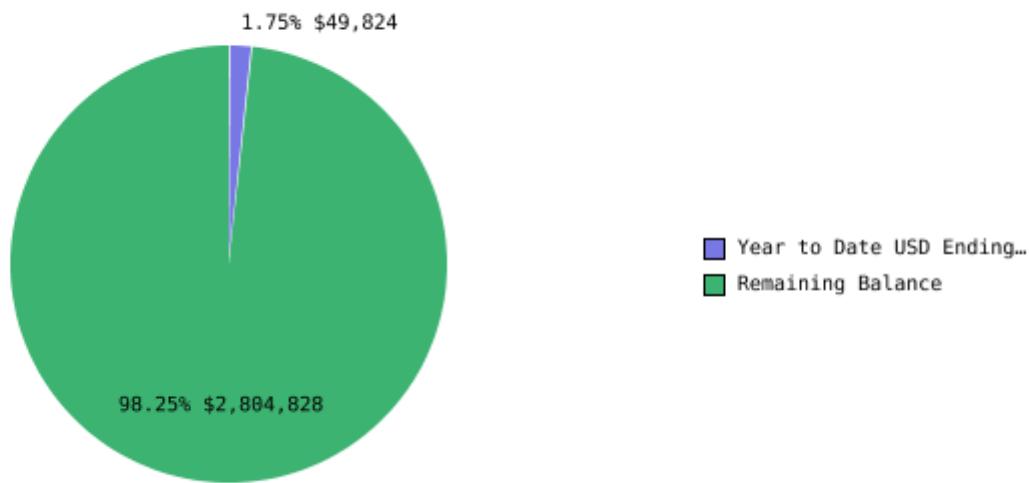
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Employee Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51529-51529 Main Street Cabin Housing	\$2,667,574	\$2,512	\$19,209	\$2,648,365	1%
51534-51534 Water Place Roof Replacement	\$25,000	\$0	\$12,075	\$12,925	48%
51682-51682 8 Water Place Basement Remodel	\$52,078	\$0	\$1,008	\$51,071	2%
51740-51740 City Housing Property Condition Assessment	\$75,000	\$0	\$0	\$75,000	0%
51741-51741 1101 East Cooper Window Replacement	\$35,000	\$0	\$17,532	\$17,468	50%
<b>Capital Project Budget Totals</b>	<b>\$2,854,652</b>	<b>\$2,512</b>	<b>\$49,824</b>	<b>\$2,804,828</b>	<b>2%</b>

**Project Budget Execution**





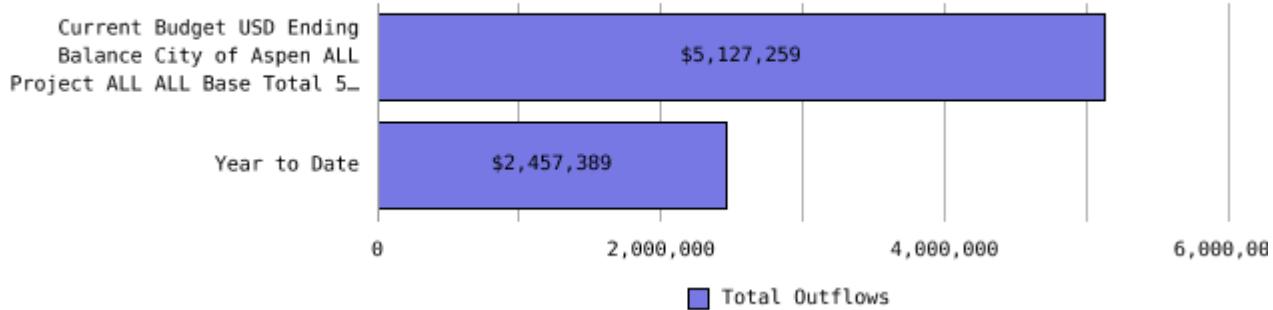
**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
43419-Other state operating grants	\$111,500	\$0	\$0	\$111,500	0%
43429-Other state capital grants	\$221,500	\$0	\$23,773	\$197,727	11%
<b>Total Intergovernmental &amp; Grants</b>	<b>\$333,000</b>	<b>\$0</b>	<b>\$23,773</b>	<b>\$309,227</b>	<b>7%</b>
44113-IT fees	\$236,200	\$19,909	\$190,293	\$45,907	81%
<b>Total Charges for Service</b>	<b>\$236,200</b>	<b>\$19,909</b>	<b>\$190,293</b>	<b>\$45,907</b>	<b>81%</b>
45512-Refund of expenditures - County	\$47,100	\$0	\$33,978	\$13,122	72%
45610-Miscellaneous revenue	\$500	\$100	\$1,825	(\$1,325)	365%
<b>Total Refund of Expenditures</b>	<b>\$47,600</b>	<b>\$100</b>	<b>\$35,803</b>	<b>\$11,797</b>	<b>75%</b>
46111-Pooled cash investment income	\$13,800	\$7,915	\$64,565	(\$50,765)	468%
46112-Pooled cash unrealized gains/losses	\$0	\$12,133	\$34,653	(\$34,653)	0%
46119-Other interest income	\$0	\$610	\$8,941	(\$8,941)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$13,800</b>	<b>\$20,659</b>	<b>\$108,159</b>	<b>(\$94,359)</b>	<b>784%</b>
64001-Transfer from General Fund	\$1,844,500	\$153,708	\$1,383,375	\$461,125	75%
64100-Transfer from Parks Fund	\$347,100	\$28,925	\$260,325	\$86,775	75%
64120-Transfer from Wheeler Fund	\$188,700	\$15,725	\$141,525	\$47,175	75%
64141-Transfer from Transportation Fund	\$45,300	\$3,775	\$33,975	\$11,325	75%
64150-Transfer from Affordable Housing Fund	\$13,500	\$1,125	\$10,125	\$3,375	75%
64152-Transfer from Daycare Fund	\$57,000	\$4,750	\$42,750	\$14,250	75%
64160-Transfer from Stormwater Fund	\$6,800	\$567	\$5,100	\$1,700	75%
64421-Transfer from Water Fund	\$278,400	\$23,200	\$208,800	\$69,600	75%
64431-Transfer from Electric Fund	\$38,000	\$3,167	\$28,500	\$9,500	75%
64451-Transfer from Parking Fund	\$93,600	\$7,800	\$70,200	\$23,400	75%
64471-Transfer from Golf Fund	\$44,100	\$3,675	\$33,075	\$11,025	75%
<b>Total Transfers In</b>	<b>\$2,957,000</b>	<b>\$246,417</b>	<b>\$2,217,750</b>	<b>\$739,250</b>	<b>75%</b>
<b>Total Inflows</b>	<b>\$3,587,600</b>	<b>\$287,084</b>	<b>\$2,575,778</b>	<b>\$1,011,822</b>	<b>72%</b>
51000-Personnel services	\$1,307,981	\$99,180	\$929,271	\$378,710	71%
52000-Purchased professional and technical services	\$15,000	\$1,796	\$46,390	(\$31,390)	309%
53000-Purchased-property services	\$1,990	\$0	\$2,847	(\$857)	143%
54000-Other purchased services	\$697,531	\$59,232	\$476,242	\$221,289	68%
55000-Supplies	\$52,510	\$1,035	\$13,173	\$39,337	25%
59000-Grants & Contributions	\$107,700	\$0	\$0	\$107,700	0%
<b>Total Operating</b>	<b>\$2,182,712</b>	<b>\$161,242</b>	<b>\$1,467,923</b>	<b>\$714,789</b>	<b>67%</b>
Capital Projects	\$1,944,847	\$7,670	\$592,816	\$1,352,032	30%
Capital Maintenance	\$542,660	\$2,318	\$50,492	\$492,168	9%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,487,507</b>	<b>\$9,988</b>	<b>\$643,308</b>	<b>\$1,844,200</b>	<b>26%</b>
61110-General fund overhead	\$271,900	\$22,658	\$203,925	\$67,975	75%
<b>Total General Fund / IT Overhead</b>	<b>\$271,900</b>	<b>\$22,658</b>	<b>\$203,925</b>	<b>\$67,975</b>	<b>75%</b>
65001-Transfer to General Fund	\$3,340	\$0	\$0	\$3,340	0%
65250-Transfer to Debt Service Fund	\$86,300	\$7,845	\$70,609	\$15,691	82%
65505-Transfer to Employee Housing Fund	\$95,500	\$7,958	\$71,625	\$23,875	75%
<b>Total Transfers Out</b>	<b>\$185,140</b>	<b>\$15,804</b>	<b>\$142,234</b>	<b>\$42,906</b>	<b>77%</b>
<b>Total Outflows</b>	<b>\$5,127,259</b>	<b>\$209,692</b>	<b>\$2,457,389</b>	<b>\$2,669,869</b>	<b>48%</b>
<b>Net Position Beginning of Year</b>				<b>\$3,285,363</b>	
Add Back Compensated Absences / OPEB				\$290,017	
Deduct Land / CIP				(\$172,608)	
Deduct Other Capital Assets				(\$1,013,680)	
<b>Working Fund Balance Beginning of Year</b>				<b>\$2,389,092</b>	
Year to Date Net Activity				\$118,389	
<b>Working Fund Balance Year-To-Date</b>				<b>\$2,507,481</b>	

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
Non-Classified	\$107,700	\$0	\$0	\$0	0%
General Administrative	\$255,781	\$17,173	\$205,690	\$50,091	80%
Workgroup Services	\$355,687	\$25,957	\$246,516	\$109,171	69%
Network Services	\$707,912	\$73,720	\$421,853	\$286,059	60%
Phone Services	\$120,700	\$10,654	\$87,029	\$33,670	72%
Application Licenses	\$262,867	\$15,958	\$245,550	\$17,317	93%
Help Desk	\$257,325	\$16,770	\$162,518	\$94,807	63%
Community Broadband	\$114,740	\$1,010	\$98,767	\$15,973	86%
<b>Total Operating by Program</b>	<b>\$2,182,712</b>	<b>\$161,242</b>	<b>\$1,467,923</b>	<b>\$714,789</b>	<b>67%</b>
Capital Projects	\$1,944,847	\$7,670	\$592,816	\$1,352,032	30%
Capital Maintenance	\$542,660	\$2,318	\$50,492	\$492,168	9%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,487,507</b>	<b>\$9,988</b>	<b>\$643,308</b>	<b>\$1,844,200</b>	<b>26%</b>
Overhead	\$271,900	\$22,658	\$203,925	\$67,975	75%
Transfers Out	\$185,140	\$15,804	\$142,234	\$42,906	77%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$457,040</b>	<b>\$38,462</b>	<b>\$346,159</b>	<b>\$110,881</b>	<b>76%</b>
<b>Total Outflows</b>	<b>\$5,127,259</b>	<b>\$209,692</b>	<b>\$2,457,389</b>	<b>\$2,669,869</b>	<b>48%</b>

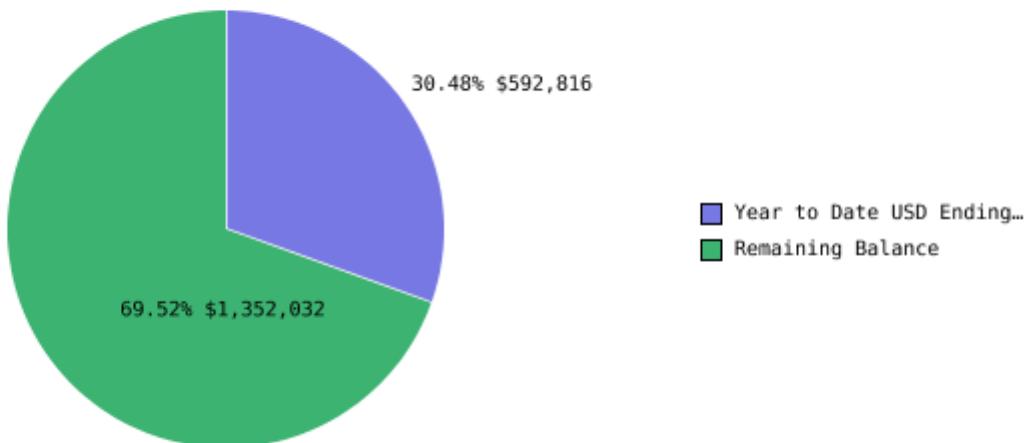
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Information Technology Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51435-51435 Roaring Fork Broadband	\$347,024	\$0	\$47,603	\$299,421	14%
51509-51509 Public Website Migration to New Software	\$25,500	\$0	\$20,799	\$4,701	82%
51607-51607 Fiber Optic Improvements - 2023	\$8,371	\$0	\$0	\$8,371	0%
51649-51649 Data Center Move from Armory to New City Hall	\$360,969	\$0	\$313	\$360,656	0%
51650-51650 IT Loaner Laptop Refresh - 2023	\$2,083	\$0	\$0	\$2,083	0%
51670-51670 City Hall Server Room Cooling System	\$686,800	\$0	\$365,673	\$321,127	53%
51742-51742 IT Firewall Refresh - 2024	\$89,100	\$0	\$64,829	\$24,271	73%
51743-51743 Fiber Conduit - Paepcke Park to City Market	\$160,000	\$0	\$0	\$160,000	0%
51745-51745 Vulnerability Management	\$30,000	\$0	\$0	\$30,000	0%
51746-51746 Intranet CitySource Rebuild	\$10,000	\$0	\$7,980	\$2,020	80%
51747-51747 CommVault Backup Upgrade	\$25,000	\$0	\$27,101	(\$2,101)	108%
51748-51748 Microwave Data Link	\$40,000	\$0	\$0	\$40,000	0%
51750-51750 Fiber Optic Improvements - 2024	\$160,000	\$7,670	\$58,519	\$101,481	37%
<b>Capital Project Budget Totals</b>	<b>\$1,944,847</b>	<b>\$7,670</b>	<b>\$592,816</b>	<b>\$1,352,032</b>	<b>30%</b>

**Project Budget Execution**





# CITY OF **ASPEN**

Component Units  
Fund Level Financials



## City of Aspen

### Year-to-Date Financials: Sep-24

#### 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43711-Housing subsidy	\$1,582,000	\$0	\$810,300	\$771,700	51%
<b>Total Intergovernmental / Grants</b>	<b>\$1,582,000</b>	<b>\$0</b>	<b>\$810,300</b>	<b>\$771,700</b>	<b>51%</b>
44411-Land use review fees	\$1,500	\$0	\$1,300	\$200	87%
44641-Sale of housing units	\$500,000	\$0	\$0	\$500,000	0%
44642-Housing management fee	\$566,910	\$31,748	\$329,016	\$237,894	58%
44643-Sales fees	\$375,000	\$0	\$329,320	\$45,680	88%
44644-Application fees	\$55,000	\$0	\$19,680	\$35,320	36%
44645-Recertification fees	\$10,200	\$330	\$6,290	\$3,910	62%
<b>Total Charges for Service</b>	<b>\$1,508,610</b>	<b>\$32,078</b>	<b>\$685,606</b>	<b>\$823,004</b>	<b>45%</b>
45515-Refund of expenditures - Housing	\$167,760	\$0	\$38,015	\$129,745	23%
45610-Miscellaneous revenue	\$10,000	\$0	\$2,531	\$7,469	25%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$177,760</b>	<b>\$0</b>	<b>\$40,546</b>	<b>\$137,214</b>	<b>23%</b>
46111-Pooled cash investment income	\$5,000	\$1,956	\$19,913	(\$14,913)	398%
46112-Pooled cash unrealized gains/losses	\$0	\$2,999	\$14,304	(\$14,304)	0%
46119-Other interest income	\$0	\$151	\$2,684	(\$2,684)	0%
<b>Total Other Revenues</b>	<b>\$5,000</b>	<b>\$5,106</b>	<b>\$36,901</b>	<b>(\$31,901)</b>	<b>738%</b>
<b>Total Inflows</b>	<b>\$3,273,370</b>	<b>\$37,184</b>	<b>\$1,573,353</b>	<b>\$1,700,017</b>	<b>48%</b>
51000-Personnel services	\$1,780,303	\$131,978	\$1,146,093	\$634,210	64%
52000-Purchased professional and technical services	\$867,450	\$48,333	\$540,049	\$327,401	62%
53000-Purchased-property services	\$107,600	\$7,917	\$71,250	\$36,350	66%
54000-Other purchased services	\$225,580	\$24,915	\$223,424	\$2,156	99%
55000-Supplies	\$41,740	\$4,778	\$43,212	(\$1,472)	104%
56000-Utilities	\$0	\$0	\$1,443	(\$1,443)	0%
59000-Grants & Contributions	\$383,462	\$33,557	\$219,129	\$164,333	57%
<b>Total Operating</b>	<b>\$3,406,135</b>	<b>\$251,479</b>	<b>\$2,244,601</b>	<b>\$1,161,535</b>	<b>66%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$279,685	\$0	\$29,024	\$250,662	10%
<b>Total Capital / Capital Maintenance</b>	<b>\$779,685</b>	<b>\$0</b>	<b>\$29,024</b>	<b>\$750,662</b>	<b>4%</b>
<b>Total Outflows</b>	<b>\$4,185,820</b>	<b>\$251,479</b>	<b>\$2,273,624</b>	<b>\$1,912,196</b>	<b>54%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$1,235,201</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,235,201</b>
Net Change Year to Date	(\$700,271)
<b>Working Fund Balance Year-To-Date</b>	<b>\$534,930</b>



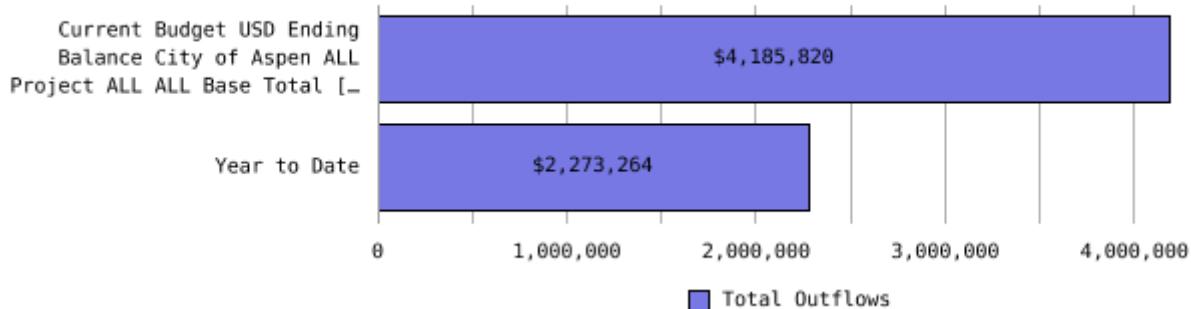
## City of Aspen

### Year-to-Date Financials: Sep-24

#### 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,652,045	\$124,030	\$1,091,862	\$560,183	66%
Facility Maintenance - Truscott I	\$107,600	\$7,917	\$71,250	\$36,350	66%
Facility Maintenance - Truscott II	\$112,284	\$7,187	\$70,925	\$41,359	63%
Facility Maintenance - ACI	\$56,267	\$3,623	\$35,471	\$20,797	63%
Facility Maintenance - Other Facilities	\$383,462	\$33,557	\$219,129	\$164,333	57%
Compliance	\$484,325	\$26,546	\$345,461	\$138,864	71%
Qualifications	\$154,454	\$9,265	\$86,864	\$67,590	56%
Sales	\$159,702	\$9,778	\$98,209	\$61,492	61%
Property Management	\$295,997	\$29,576	\$225,069	\$70,928	76%
<b>Total Operating by Program</b>	<b>\$3,406,135</b>	<b>\$251,479</b>	<b>\$2,244,241</b>	<b>\$1,161,895</b>	<b>66%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$279,685	\$0	\$29,024	\$250,662	10%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$779,685</b>	<b>\$0</b>	<b>\$29,024</b>	<b>\$750,662</b>	<b>4%</b>
<b>Total Outflows</b>	<b>\$4,185,820</b>	<b>\$251,479</b>	<b>\$2,273,264</b>	<b>\$1,912,556</b>	<b>54%</b>

#### Budget vs Actual





## City of Aspen Year-to-Date Financials: Sep-24 622-Smuggler Housing Fund

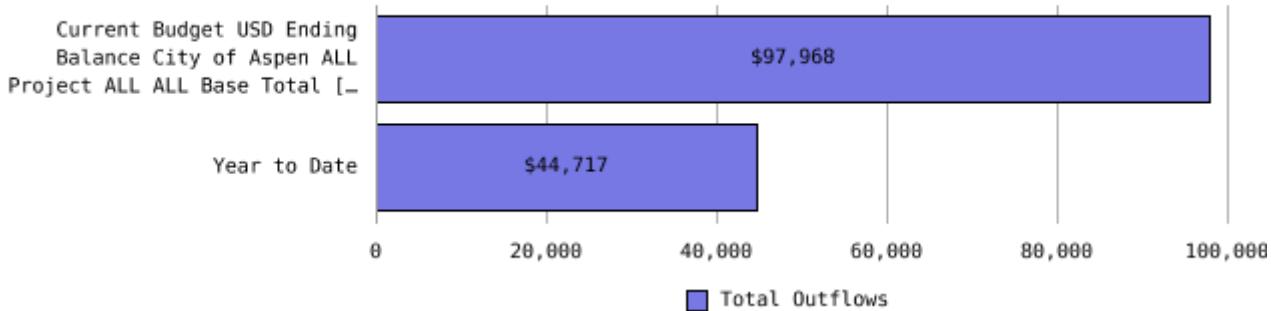
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$7,000	\$1,657	\$13,486	(\$6,486)	193%
46112-Pooled cash unrealized gains/losses	\$0	\$2,541	\$6,821	(\$6,821)	0%
46119-Other interest income	\$0	\$128	\$1,868	(\$1,868)	0%
46211-Rental income - permanent	\$77,000	\$6,615	\$62,687	\$14,313	81%
46215-Late rent fees	\$100	\$50	\$50	\$50	50%
<b>Total Other Revenues</b>	<b>\$84,100</b>	<b>\$10,991</b>	<b>\$84,912</b>	<b>(\$812)</b>	<b>101%</b>
<b>Total Inflows</b>	<b>\$84,100</b>	<b>\$10,991</b>	<b>\$84,912</b>	<b>(\$812)</b>	<b>101%</b>
51000-Personnel services	\$17,738	\$1,166	\$11,062	\$6,677	62%
52000-Purchased professional and technical services	\$7,360	\$600	\$5,400	\$1,960	73%
53000-Purchased-property services	\$26,140	\$1,261	\$14,071	\$12,069	54%
54000-Other purchased services	\$6,190	\$163	\$6,517	(\$327)	105%
55000-Supplies	\$6,460	\$0	\$560	\$5,900	9%
56000-Utilities	\$11,750	\$0	\$7,109	\$4,641	61%
<b>Total Operating</b>	<b>\$75,638</b>	<b>\$3,189</b>	<b>\$44,717</b>	<b>\$30,921</b>	<b>59%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$97,968</b>	<b>\$3,189</b>	<b>\$44,717</b>	<b>\$53,251</b>	<b>46%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$500,291</b>
Add Back Compensated Absences	\$1,957
Deduct Other Capital Assets	(\$9,719)
<b>Working Fund Balance Beginning of Year</b>	<b>\$492,529</b>
Net Change Year to Date	\$40,195
<b>Working Fund Balance Year-To-Date</b>	<b>\$532,724</b>

City of Aspen  
 Year-to-Date Financials: Sep-24  
622-Smuggler Housing Fund

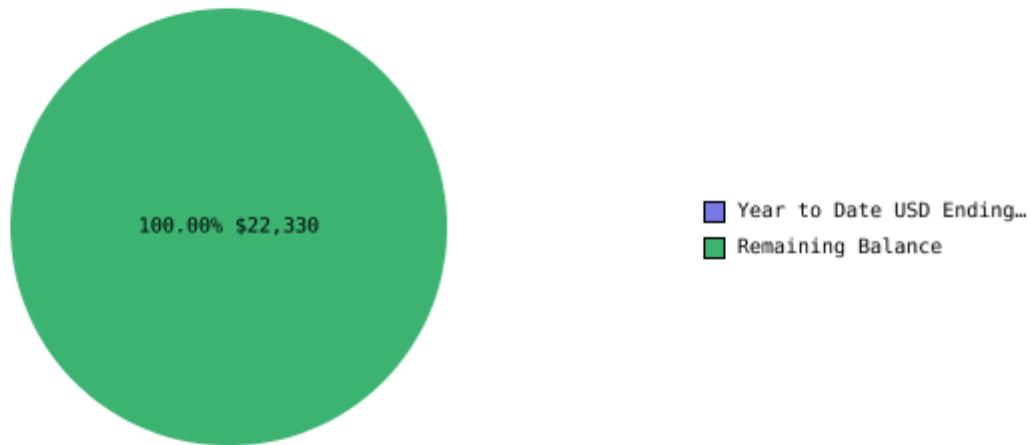
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$1,700	\$0	\$0	\$0	0%
General Administrative	\$13,150	\$617	\$10,423	\$2,727	79%
Facility Maintenance - Smuggler	\$51,538	\$1,778	\$26,772	\$24,766	52%
Property Management	\$9,250	\$794	\$7,522	\$1,728	81%
<b>Total Operating by Program</b>	<b>\$75,638</b>	<b>\$3,189</b>	<b>\$44,717</b>	<b>\$30,921</b>	<b>59%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$97,968</b>	<b>\$3,189</b>	<b>\$44,717</b>	<b>\$53,251</b>	<b>46%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Smuggler Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50699-50699 Smuggler - Appliance Replacement	\$5,730	\$0	\$0	\$5,730	0%
50700-50700 Smuggler - Individual hot water heater replacement	\$2,600	\$0	\$0	\$2,600	0%
50701-50701 Smuggler - Carpet & Vinyl Replacement	\$7,000	\$0	\$0	\$7,000	0%
50703-50703 Smuggler - Common Area water heater replacement	\$7,000	\$0	\$0	\$7,000	0%
<b>Capital Project Budget Totals</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Sep-24 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$3,000	\$2,144	\$20,657	(\$17,657)	689%
46112-Pooled cash unrealized gains/losses	\$0	\$3,287	\$6,317	(\$6,317)	0%
46119-Other interest income	\$0	\$165	\$2,968	(\$2,968)	0%
46211-Rental income - permanent	\$12,000	\$0	\$14,040	(\$2,040)	117%
<b>Total Other Revenues</b>	<b>\$15,000</b>	<b>\$5,597</b>	<b>\$43,982</b>	<b>(\$28,982)</b>	<b>293%</b>
<b>Total Inflows</b>	<b>\$15,000</b>	<b>\$5,597</b>	<b>\$43,982</b>	<b>(\$28,982)</b>	<b>293%</b>
52000-Purchased professional and technical services	\$8,000	\$0	\$0	\$8,000	0%
54000-Other purchased services	\$180,500	\$1,591	\$4,773	\$175,727	3%
56000-Utilities	\$1,500	\$63	\$3,679	(\$2,179)	245%
<b>Total Operating</b>	<b>\$190,000</b>	<b>\$1,654</b>	<b>\$8,451</b>	<b>\$181,549</b>	<b>4%</b>
Capital Projects	\$545,623	\$0	\$166,625	\$378,998	31%
<b>Total Capital / Capital Maintenance</b>	<b>\$545,623</b>	<b>\$0</b>	<b>\$166,625</b>	<b>\$378,998</b>	<b>31%</b>
<b>Total Outflows</b>	<b>\$735,623</b>	<b>\$1,654</b>	<b>\$175,077</b>	<b>\$560,546</b>	<b>24%</b>

### Fund Balance Summary

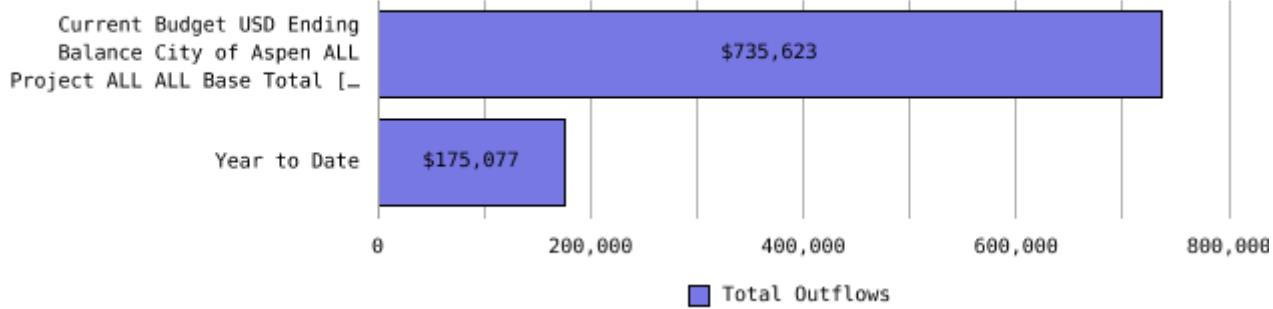
<b>Net Position Beginning of Year</b>	<b>\$1,875,654</b>
Deduct Held Inventory	(\$1,040,885)
<b>Working Fund Balance Beginning of Year</b>	<b>\$834,769</b>
Net Change Year to Date	(\$131,095)
<b>Working Fund Balance Year-To-Date</b>	<b>\$703,675</b>



## City of Aspen Year-to-Date Financials: Sep-24 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Facility Maintenance - APCHA Owned	\$190,000	\$1,654	\$8,451	\$181,549	4%
<b>Total Operating by Program</b>	<b>\$190,000</b>	<b>\$1,654</b>	<b>\$8,451</b>	<b>\$181,549</b>	<b>4%</b>
Capital Projects	\$545,623	\$0	\$166,625	\$378,998	31%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$545,623</b>	<b>\$0</b>	<b>\$166,625</b>	<b>\$378,998</b>	<b>31%</b>
<b>Total Outflows</b>	<b>\$735,623</b>	<b>\$1,654</b>	<b>\$175,077</b>	<b>\$560,546</b>	<b>24%</b>

**Budget vs Actual**





**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**641-Truscott Phase II Housing Fund**

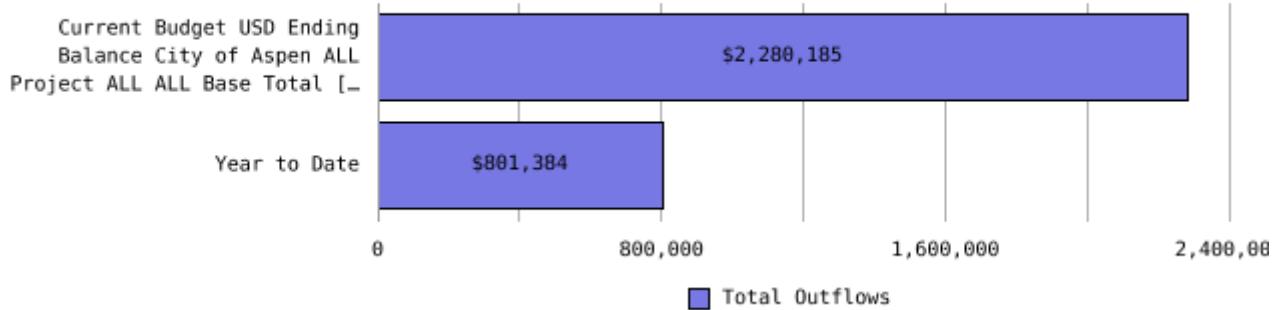
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,000	\$666	\$5,788	\$1,212	83%
<b>Total Intergovernmental / Grants</b>	<b>\$7,000</b>	<b>\$666</b>	<b>\$5,788</b>	<b>\$1,212</b>	<b>83%</b>
44644-Application fees	\$200	\$120	\$775	(\$575)	388%
44645-Recertification fees	\$1,500	\$35	\$1,050	\$450	70%
44711-Laundry	\$7,300	\$0	\$2,448	\$4,852	34%
<b>Total Charges for Service</b>	<b>\$9,000</b>	<b>\$155</b>	<b>\$4,273</b>	<b>\$4,727</b>	<b>47%</b>
45515-Refund of expenditures - Housing	\$500	\$50	\$225	\$275	45%
45610-Miscellaneous revenue	\$5,100	\$0	\$4,863	\$237	95%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,600</b>	<b>\$50</b>	<b>\$5,088</b>	<b>\$512</b>	<b>91%</b>
46111-Pooled cash investment income	\$2,000	\$0	\$0	\$2,000	0%
46119-Other interest income	\$3,800	\$0	\$6,795	(\$2,995)	179%
46211-Rental income - permanent	\$1,187,180	\$89,777	\$801,315	\$385,865	67%
46215-Late rent fees	\$2,000	\$700	\$4,300	(\$2,300)	215%
46412-Nongovernmental grants	\$300,000	\$0	\$0	\$300,000	0%
<b>Total Other Revenues</b>	<b>\$1,494,980</b>	<b>\$90,477</b>	<b>\$812,410</b>	<b>\$682,570</b>	<b>54%</b>
<b>Total Inflows</b>	<b>\$1,516,580</b>	<b>\$91,348</b>	<b>\$827,558</b>	<b>\$689,022</b>	<b>55%</b>
52000-Purchased professional and technical services	\$59,330	\$3,125	\$41,835	\$17,495	71%
53000-Purchased-property services	\$360,360	\$5,175	\$165,984	\$194,376	46%
54000-Other purchased services	\$60,670	\$458	\$13,688	\$46,982	23%
55000-Supplies	\$15,190	\$0	\$5,936	\$9,254	39%
56000-Utilities	\$90,520	\$3,083	\$56,682	\$33,838	63%
<b>Total Operating</b>	<b>\$586,070</b>	<b>\$11,842</b>	<b>\$284,125</b>	<b>\$301,945</b>	<b>48%</b>
58000-Debt Service	\$396,940	\$9,414	\$358,713	\$38,227	90%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$9,414</b>	<b>\$358,713</b>	<b>\$38,227</b>	<b>90%</b>
Capital Projects	\$1,218,325	\$0	\$131,675	\$1,086,650	11%
Capital Maintenance	\$78,850	\$0	\$27,471	\$51,379	35%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,297,175</b>	<b>\$0</b>	<b>\$159,146</b>	<b>\$1,138,029</b>	<b>12%</b>
<b>Total Outflows</b>	<b>\$2,280,185</b>	<b>\$21,256</b>	<b>\$801,984</b>	<b>\$1,478,201</b>	<b>35%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>(\$1,564,537)</b>
Add Back General Partner Equity	\$3,505
Add Back Limited Partner Equity	(\$115,134)
Add Back Long Term Debt	\$9,083,401
Deduct Land / CIP	(\$968,768)
Deduct Other Capital Assets	(\$5,059,244)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,379,223</b>
Net Change Year to Date	\$25,574
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,404,797</b>

City of Aspen  
 Year-to-Date Financials: Sep-24  
641-Truscott Phase II Housing Fund

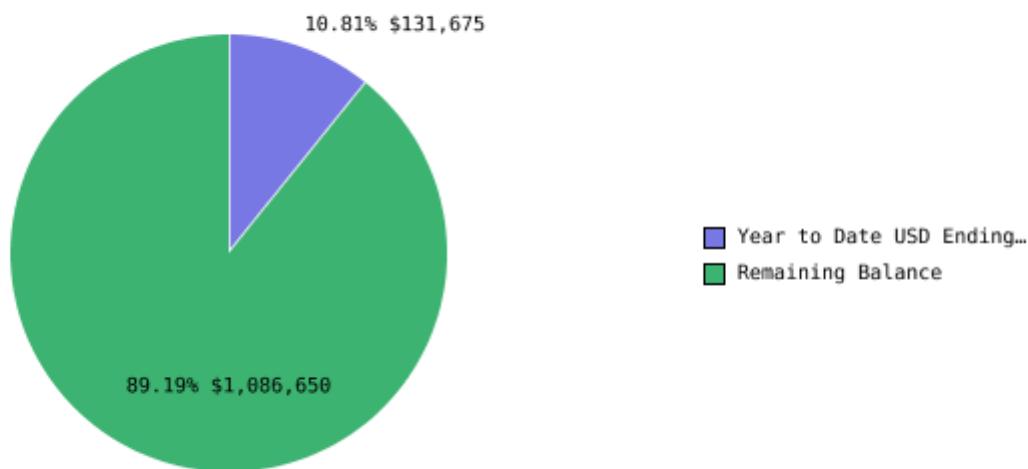
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$112,870	\$3,125	\$44,720	\$68,150	40%
Facility Maintenance - Truscott II	\$330,500	\$8,717	\$174,501	\$155,999	53%
Property Management	\$142,700	\$0	\$64,304	\$78,396	45%
<b>Total Operating by Program</b>	<b>\$586,070</b>	<b>\$11,842</b>	<b>\$283,525</b>	<b>\$302,545</b>	<b>48%</b>
91017-Truscott II (CHFA Loan)	\$396,940	\$0	\$273,986	\$122,954	69%
91019-Truscott II - Subordinate Loan due to City of Aspen	\$0	\$9,414	\$84,728	(\$84,728)	0%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$9,414</b>	<b>\$358,713</b>	<b>\$38,227</b>	<b>90%</b>
Capital Projects	\$1,218,325	\$0	\$131,675	\$1,086,650	11%
Capital Maintenance	\$78,850	\$0	\$27,471	\$51,379	35%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,297,175</b>	<b>\$0</b>	<b>\$159,146</b>	<b>\$1,138,029</b>	<b>12%</b>
<b>Total Outflows</b>	<b>\$2,280,185</b>	<b>\$21,256</b>	<b>\$801,384</b>	<b>\$1,478,801</b>	<b>35%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**Truscott II Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51614-51614 Window replacement - Buildings 10, 20, and 30	\$15,000	\$0	\$0	\$15,000	0%
51617-51617 Stairway replacement	\$300,000	\$0	\$120,620	\$179,380	40%
51619-51619 Fire Suppression Panels	\$167,393	\$0	\$8,168	\$159,226	5%
51620-51620 Drainage issues 10-70 Bldgs	\$246,932	\$0	\$2,887	\$244,045	1%
51621-51621 Drainage issues - 200-300 Bld	\$250,000	\$0	\$0	\$250,000	0%
51622-51622 Radon and moisture removal on 200-300 Bld	\$132,000	\$0	\$0	\$132,000	0%
51623-51623 Elevator Car Improvement	\$60,000	\$0	\$0	\$60,000	0%
51753-51753 Laundry Room Equipment 40 & 50 Building	\$47,000	\$0	\$0	\$47,000	0%
<b>Capital Project Budget Totals</b>	<b>\$1,218,325</b>	<b>\$0</b>	<b>\$131,675</b>	<b>\$1,086,650</b>	<b>11%</b>

**Project Budget Execution**





# City of Aspen

## Year-to-Date Financials: Sep-24

### 642-ACI Affordable Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,960	\$2,704	\$24,877	(\$16,917)	313%
<b>Total Intergovernmental / Grants</b>	<b>\$7,960</b>	<b>\$2,704</b>	<b>\$24,877</b>	<b>(\$16,917)</b>	<b>313%</b>
44644-Application fees	\$200	\$0	\$150	\$50	75%
44645-Recertification fees	\$710	\$105	\$805	(\$95)	113%
44711-Laundry	\$5,100	\$0	\$2,438	\$2,662	48%
44712-Parking fees	\$0	\$25	\$25	(\$25)	0%
<b>Total Charges for Service</b>	<b>\$6,010</b>	<b>\$130</b>	<b>\$3,418</b>	<b>\$2,592</b>	<b>57%</b>
45515-Refund of expenditures - Housing	\$510	\$28	\$808	(\$298)	158%
45610-Miscellaneous revenue	\$200	\$0	\$75	\$125	38%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$710</b>	<b>\$28</b>	<b>\$883</b>	<b>(\$173)</b>	<b>124%</b>
46119-Other interest income	\$100	\$0	\$0	\$100	0%
46211-Rental income - permanent	\$420,240	\$33,158	\$296,330	\$123,910	71%
46215-Late rent fees	\$150	\$150	\$650	(\$500)	433%
<b>Total Other Revenues</b>	<b>\$420,490</b>	<b>\$33,308</b>	<b>\$296,980</b>	<b>\$123,510</b>	<b>71%</b>
<b>Total Inflows</b>	<b>\$435,170</b>	<b>\$36,170</b>	<b>\$326,158</b>	<b>\$109,012</b>	<b>75%</b>
52000-Purchased professional and technical services	\$32,110	\$1,875	\$15,794	\$16,316	49%
53000-Purchased-property services	\$171,110	\$6,010	\$90,717	\$80,393	53%
54000-Other purchased services	\$30,760	\$689	\$8,105	\$22,655	26%
55000-Supplies	\$2,680	\$0	\$1,972	\$708	74%
56000-Utilities	\$43,950	\$424	\$36,147	\$7,803	82%
<b>Total Operating</b>	<b>\$280,610</b>	<b>\$8,999</b>	<b>\$152,734</b>	<b>\$127,876</b>	<b>54%</b>
58000-Debt Service	\$138,270	\$8,518	\$179,803	(\$41,533)	130%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$8,518</b>	<b>\$179,803</b>	<b>(\$41,533)</b>	<b>130%</b>
Capital Maintenance	\$52,800	\$0	\$7,400	\$45,400	14%
<b>Total Capital / Capital Maintenance</b>	<b>\$52,800</b>	<b>\$0</b>	<b>\$7,400</b>	<b>\$45,400</b>	<b>14%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$17,517</b>	<b>\$339,937</b>	<b>\$131,743</b>	<b>72%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>(\$3,033,660)</b>
Add Back Limited Partner Equity	\$5,575,422
Add Back Long Term Debt Outstanding	\$9,530,312
Deduct Land / CIP	(\$507,493)
Deduct Other Capital Assets	(\$11,071,527)
<b>Working Fund Balance Beginning of Year</b>	<b>\$493,054</b>
Net Change Year to Date	(\$13,779)
<b>Working Fund Balance Year-To-Date</b>	<b>\$479,275</b>

**City of Aspen**  
**Year-to-Date Financials: Sep-24**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$58,700	\$1,875	\$15,794	\$42,906	27%
Facility Maintenance - ACI	\$171,460	\$7,124	\$111,463	\$59,997	65%
Property Management	\$50,450	\$0	\$25,477	\$24,973	50%
<b>Total Operating by Program</b>	<b>\$280,610</b>	<b>\$8,999</b>	<b>\$152,734</b>	<b>\$127,876</b>	<b>54%</b>
91018-Aspen Country Inn - Loan due to City of Aspen	\$0	\$8,518	\$76,105	(\$76,105)	0%
91022-ACI - CHFA LOAN	\$138,270	\$0	\$103,698	\$34,572	75%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$8,518</b>	<b>\$179,803</b>	<b>(\$41,533)</b>	<b>130%</b>
Capital Maintenance	\$52,800	\$0	\$7,400	\$45,400	14%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$52,800</b>	<b>\$0</b>	<b>\$7,400</b>	<b>\$45,400</b>	<b>14%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$17,517</b>	<b>\$339,937</b>	<b>\$131,743</b>	<b>72%</b>

**Budget vs Actual**

