



2025 Proposed Budget



2025 PROPOSED OPERATING & CAPITAL BUDGET



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September 20, 2024

Dear Mayor and Council,

In accordance with Section 6.3 of the City’s Home Rule Charter, I am pleased to present my recommended spending plan for the 2025 budget year. This year’s recommendation is aggressive in its pursuit of the six major stated Council goals, bringing forward increased momentum on several sought-after community desires, and it is also balanced to meet the need for core services and maintaining healthy financial security. In total, my recommendation equates to an aggregate budget request of \$175,294,965 or 13.7% above the originally adopted 2024 budget.

	2024 Orig. Budget	2025 Budget (proposed)	\$ Change	% Change
Revenues	\$191,032,576	\$206,758,775	\$15,726,199	8.2%
On-Going Ops Budget (Base)	\$100,779,111	\$105,756,480	\$4,977,369	4.9%
One-Time Supplementals	\$1,383,900	N/A	(\$1,383,900)	N/A
New Supplementals	N/A	\$5,862,870	\$5,862,870	N/A
Total Operating	\$102,163,611	\$111,619,350	\$9,455,739	9.3%
Capital Outlay	\$45,638,230	\$57,342,210	\$11,703,980	25.6%
Debt Service	\$6,410,370	\$6,333,405	(\$76,965)	(1.2%)
Net Appropriations	\$154,211,611	\$175,294,965	\$21,083,354	13.7%
Transfers	\$31,309,050	\$35,977,310	\$4,668,260	14.9%
Total Appropriations	\$185,520,661	\$211,272,275	\$25,751,614	13.9%
Ending Fund Balance	\$254,164,578	\$292,050,272	\$37,885,694	14.9%

This 2025 proposed budget contains a large investment in capital across various goal-focused priorities. This segment of the budget is pegged to increase 25% relative to the current year’s originally adopted budget and is perhaps the largest influence of overall budgetary growth. Reasons for this significant increase can be attributed to two drivers. First, as shared with the Council in July, construction inflation has been aggressive since the pandemic, with price escalation between 30% and 60%+ over the past few years. Cost escalation occurred across most construction materials and trade labor, impacting overall project costs significantly. Second, this year’s proposed budget

incorporates many big-ticket capital items such as supplementary funding for the infrastructure needs of the Lumberyard affordable housing site, resources to continue pursuit of a solution to the aging Castle Creek bridge, major improvement funding for the water treatment and electrical facilities, and appropriations for furthering a remodeled Armory into a community gathering space. These proposed financial investments reflect maintaining existing infrastructure, but also developing new assets, especially in the areas of affordable housing and community spaces.

In addition to capital, my proposed 2025 budget includes new resource requests totaling \$5,862,870 and 9.0 FTE with the intent of further enhancing customer service levels, promoting greater sense of community by enhancing public art and supporting mental health services, protecting the environment through the next phase of the Building IQ program and more. These requests are targeted to drive progress as well as to promote operational efficiencies. They also reflect situations where cost escalation also surpassed benchmarked inflationary allowances in the base budget – the most notable being in the City’s information technology solutions. There are various drivers for growth in this area of the organizational budget, including: cost escalation of hosted IT solutions, replacement of retiring infrastructure, promotion of enhancements for existing applications, and even investment in software to better manage IT investments into the future. Ultimately, the software and technology spend for the organization needs to be managed similar to that of the funding for maintaining our physical capital infrastructure, keeping these critical systems going and performing optimally.

Noted briefly above, this budget cycle incorporates requests for nine new full-time equivalent positions across the City. This is not an insignificant number of new positions, and I anticipate there will be good dialogue with the Council around each requested role. With that, I do want to highlight that these requests were scrutinized prior to their inclusion in my proposal to ensure they were appropriate and directly tied to areas where the Council has sought change. For example, there are three new positions across the Wheeler Opera House and Red Brick Center for the Arts programs, to enhance a more vibrant Community. There are also three positions sought for development review services and enhanced construction mitigation enforcement (this latter position is a \$26,560 increase as it is converting two seasonal part-time positions into one full-time role). One new position within the Climate Action team is requested as a one-year termed role, to further support the efforts of this group in protecting our environment. And the final two requested positions reflect intentional efforts to bolster organizational oversight and horsepower to further major Council initiatives today and into the future. The reinstatement of a second Deputy City Manager - with direct

oversight of all built-environment services - will improve community responsiveness and strategic alignment among those departments as the community embarks on projects that have generational impacts for Aspen.

I hope that this year's budget presentation process will further highlight the benefits of my recommended 2025 spending plan as we meet to step through the various departments' requests over the coming month. Progression through the material will be slightly different from years past, with a greater emphasis around where budget growth is proposed to occur, how the spending plan is focused to further Council goals, and where there are areas to monitor. Specific to this last point, the Council should know that there are a number of big-ticket items that have not been formalized into the long-range spending plans at this time, including a construction solution for the Castle Creek Bridge and improvements to the downtown pedestrian malls. Because there are still many unknowns associated with these projects, at this time it was not possible or appropriate to incorporate any financial impacts into the long-term outlook.

With continued emphasis on our values of service, partnership, stewardship and innovation, I am excited to enter into this final phase of our next year's spending plan process and look forward to collaborating with the Council to finalize a 2025 budget that will serve the community well.

Sincerely,



Sara Ott

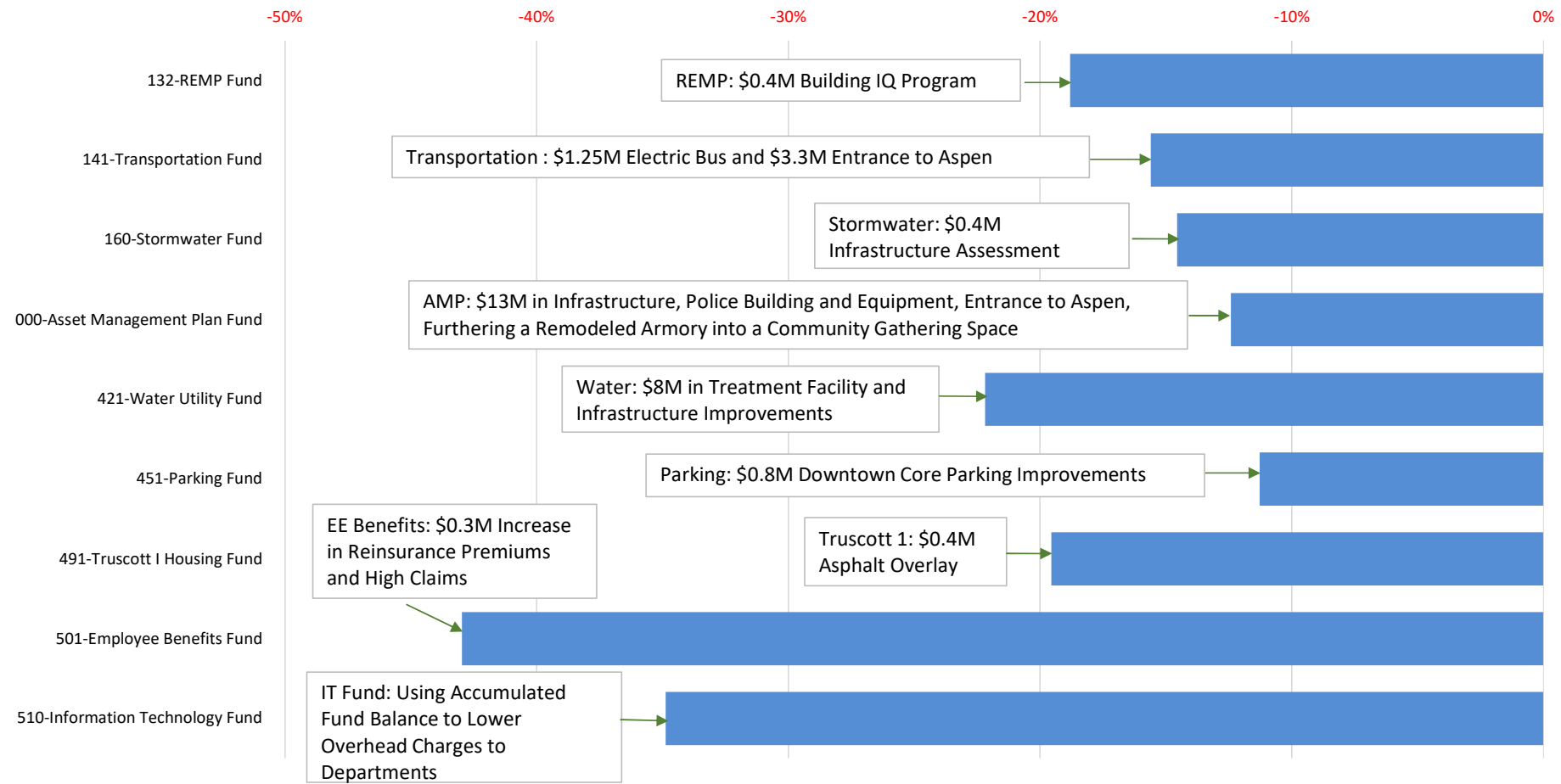
Aspen City Manager



2025 Appropriation by Fund plus Change in Fund Balance

Fund Name	Opening Balance	Revenues	Expenditures	Ending Balance	\$ Change in Fund Balance	% Change in Fund Balance
001-General Fund	\$44,107,815	\$51,925,349	\$50,782,913	\$45,250,250	\$1,142,436	2.6%
100-Parks and Open Space Fund	\$6,660,486	\$21,148,423	\$21,558,184	\$6,250,725	(\$409,761)	(6.2%)
120-Arts & Culture Fund	\$48,960,806	\$9,972,960	\$9,146,130	\$49,787,636	\$826,830	1.7%
130-Tourism Promotion Fund	\$382,321	\$4,479,750	\$4,479,750	\$382,321	\$0	0.0%
131-Public Education Fund	(\$0)	\$4,629,360	\$4,629,360	(\$0)	\$0	0.0%
132-REMP Fund	\$2,338,043	\$910,100	\$1,350,000	\$1,898,143	(\$439,900)	(18.8%)
141-Transportation Fund	\$24,596,895	\$7,140,910	\$10,980,253	\$20,757,552	(\$3,839,343)	(15.6%)
150-Housing Development Fund	\$93,764,550	\$27,469,339	\$24,183,550	\$97,050,339	\$3,285,789	3.5%
152-Kids First Fund	\$9,680,257	\$4,713,180	\$3,778,120	\$10,615,317	\$935,060	9.7%
160-Stormwater Fund	\$3,197,272	\$2,446,225	\$2,911,540	\$2,731,957	(\$465,315)	(14.6%)
250-Debt Service Fund	\$306,460	\$6,055,620	\$6,058,720	\$303,360	(\$3,100)	(1.0%)
000-Asset Management Plan Fund	\$23,283,032	\$10,545,830	\$13,437,300	\$20,391,562	(\$2,891,470)	(12.4%)
421-Water Utility Fund	\$16,887,548	\$13,116,788	\$16,863,453	\$13,140,883	(\$3,746,665)	(22.2%)
431-Electric Utility Fund	\$6,094,837	\$14,725,999	\$14,839,412	\$5,981,424	(\$113,414)	(1.9%)
451-Parking Fund	\$7,118,445	\$5,080,500	\$5,883,420	\$6,315,525	(\$802,920)	(11.3%)
471-Golf Course Fund	\$2,079,510	\$3,498,393	\$3,302,090	\$2,275,813	\$196,303	9.4%
491-Truscott I Housing Fund	\$1,359,626	\$1,551,150	\$1,816,970	\$1,093,806	(\$265,820)	(19.6%)
492-Marolt Housing Fund	\$1,562,929	\$1,728,400	\$1,774,020	\$1,517,309	(\$45,620)	(2.9%)
501-Employee Benefits Fund	\$1,666,430	\$7,943,800	\$8,659,900	\$950,330	(\$716,100)	(43.0%)
505-Employee Housing Fund	\$1,750,673	\$4,536,100	\$1,429,430	\$4,857,343	\$3,106,670	177.5%
510-Information Technology Fund	\$765,838	\$3,140,600	\$3,407,760	\$498,678	(\$267,160)	(34.9%)
Total Gross Appropriations	\$296,563,773	\$206,758,775	\$211,272,275	\$292,050,272	(\$4,513,501)	(1.5%)
Transfers		(\$35,977,310)	(\$35,977,310)			
Total Net Appropriations		\$170,781,465	\$175,294,965			

Graph Explains Drivers of Significant Fund Balance Changes +/- 10%



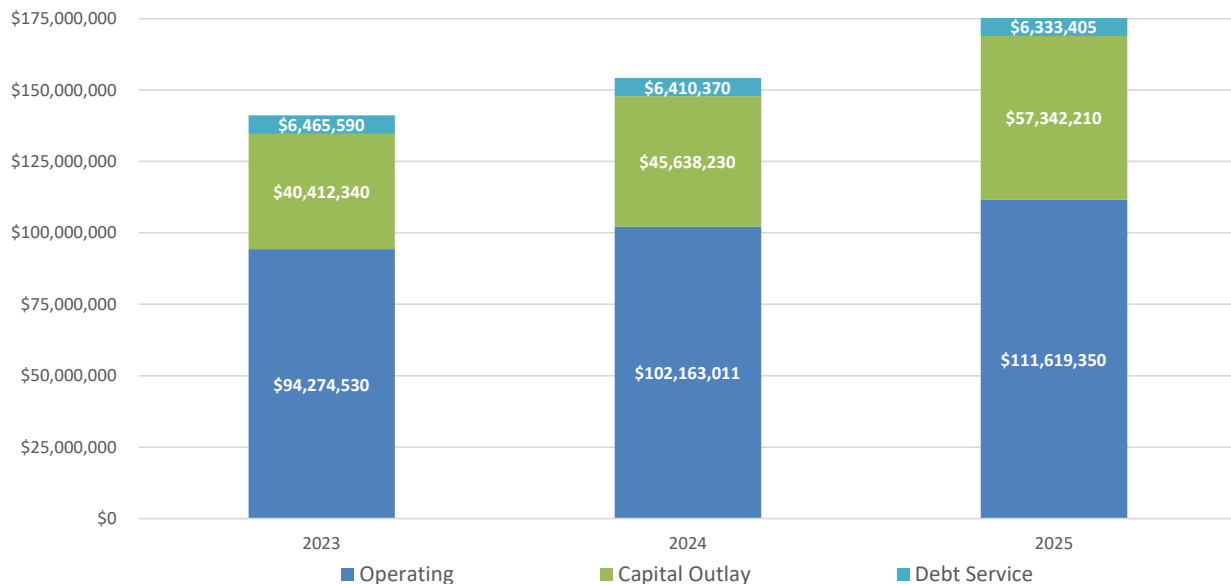
**505-Employee Housing fund balance is projected to increase 177%, \$3.1M at the end of 2025. The city is accumulating the fund balance for future acquisitions and other employee housing solutions .*



2023 - 2025 Appropriations by Fund & Type

Fund Name	Revenues			Expenditures		
	2023	2024	2025	2023	2024	2025
001-General Fund	<u>\$44,289,750</u>	<u>\$47,116,370</u>	<u>\$51,925,349</u>	<u>\$44,228,400</u>	<u>\$47,532,555</u>	<u>\$50,782,913</u>
Subtotal General Gov't Funds	\$44,289,750	\$47,116,370	\$51,925,349	\$44,228,400	\$47,532,555	\$50,782,913
100-Parks and Open Space Fund	\$19,392,960	\$21,013,300	\$21,148,423	\$24,461,710	\$21,384,174	\$21,558,184
120-Arts & Culture Fund	\$6,383,940	\$9,422,740	\$9,972,960	\$12,124,940	\$8,241,541	\$9,146,130
130-Tourism Promotion Fund	\$4,095,250	\$4,557,828	\$4,479,750	\$3,995,250	\$4,545,750	\$4,479,750
131-Public Education Fund	\$4,317,120	\$4,485,360	\$4,629,360	\$4,317,120	\$4,485,360	\$4,629,360
132-REMP Fund	\$800,000	\$876,400	\$910,100	\$1,480,600	\$1,516,900	\$1,350,000
141-Transportation Fund	\$6,012,850	\$6,542,250	\$7,140,910	\$5,127,230	\$6,052,566	\$10,980,253
150-Housing Development Fund	\$33,710,060	\$23,109,000	\$27,469,339	\$5,498,090	\$17,030,798	\$24,183,550
152-Kids First Fund	\$4,165,150	\$4,532,200	\$4,713,180	\$4,076,290	\$3,553,482	\$3,778,120
160-Stormwater Fund	<u>\$3,613,410</u>	<u>\$1,843,800</u>	<u>\$2,446,225</u>	<u>\$4,489,600</u>	<u>\$1,926,735</u>	<u>\$2,911,540</u>
Subtotal Special Revenue Funds	\$82,490,740	\$76,382,878	\$82,910,247	\$65,570,830	\$68,737,304	\$83,016,887
250-Debt Service Fund	<u>\$6,225,867</u>	<u>\$6,052,870</u>	<u>\$6,055,620</u>	<u>\$6,050,120</u>	<u>\$6,055,970</u>	<u>\$6,058,720</u>
Subtotal Debt Service Fund	\$6,225,867	\$6,052,870	\$6,055,620	\$6,050,120	\$6,055,970	\$6,058,720
000-Asset Management Plan Fund	<u>\$5,856,600</u>	<u>\$8,631,656</u>	<u>\$10,545,830</u>	<u>\$8,503,410</u>	<u>\$10,100,370</u>	<u>\$13,437,300</u>
Subtotal Capital Fund	\$5,856,600	\$8,631,656	\$10,545,830	\$8,503,410	\$10,100,370	\$13,437,300
421-Water Utility Fund	\$12,127,120	\$12,454,020	\$13,116,788	\$12,830,280	\$12,731,044	\$16,863,453
431-Electric Utility Fund	\$11,422,640	\$14,024,300	\$14,725,999	\$12,768,150	\$14,619,558	\$14,839,412
Renewable Energy Fund	\$0	\$0	\$0	\$0	\$0	\$0
451-Parking Fund	\$4,302,770	\$4,923,500	\$5,080,500	\$4,527,220	\$4,856,239	\$5,883,420
471-Golf Course Fund	\$3,023,200	\$3,323,372	\$3,498,393	\$3,229,090	\$3,035,153	\$3,302,090
491-Truscott I Housing Fund	\$1,462,210	\$1,521,850	\$1,551,150	\$1,585,800	\$1,337,406	\$1,816,970
492-Marolt Housing Fund	<u>\$1,609,560</u>	<u>\$1,697,460</u>	<u>\$1,728,400</u>	<u>\$1,840,590</u>	<u>\$2,195,586</u>	<u>\$1,774,020</u>
Subtotal Enterprise Funds	\$33,947,500	\$37,944,502	\$39,701,230	\$36,781,130	\$38,774,987	\$44,479,365
501-Employee Benefits Fund	\$6,731,400	\$7,492,900	\$7,943,800	\$6,377,930	\$7,925,400	\$8,659,900
505-Employee Housing Fund	\$3,844,200	\$4,156,800	\$4,536,100	\$1,255,630	\$3,151,220	\$1,429,430
510-Information Technology Fund	<u>\$3,270,210</u>	<u>\$3,254,600</u>	<u>\$3,140,600</u>	<u>\$3,285,460</u>	<u>\$3,242,854</u>	<u>\$3,407,760</u>
Subtotal Internal Service Funds	\$13,845,810	\$14,904,300	\$15,620,500	\$10,919,020	\$14,319,474	\$13,497,090
Total All Funds	\$186,656,267	\$191,032,576	\$206,758,775	\$172,052,910	\$185,520,661	\$211,272,275
Transfers	\$30,900,450	\$31,309,050	\$35,977,310	\$30,900,450	\$31,309,050	\$35,977,310
Total Net Appropriations	\$155,755,817	\$159,723,526	\$170,781,465	\$141,152,460	\$154,211,611	\$175,294,965

2023 - 2025 Net Appropriations

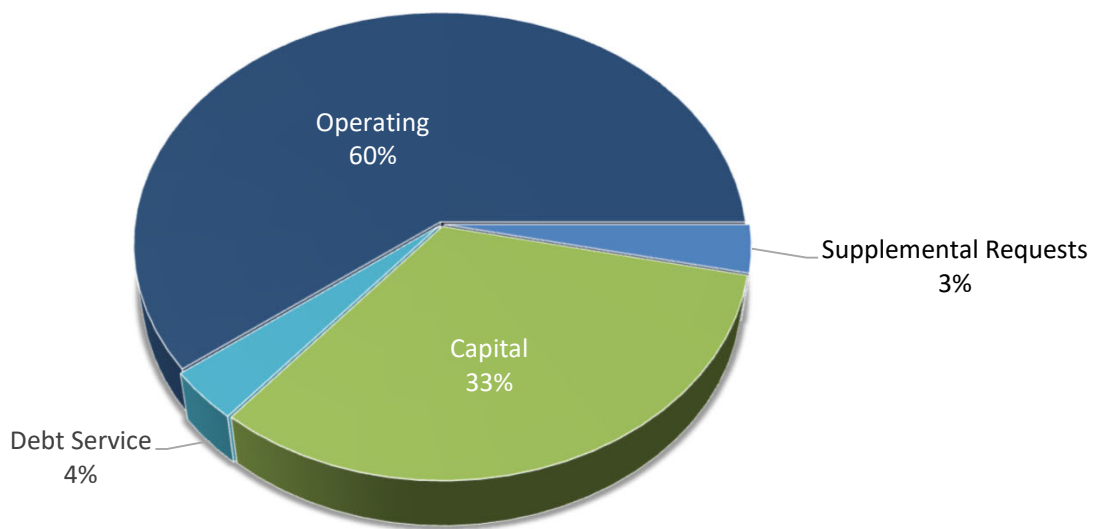




2025 Net Appropriations By Fund

Fund Name	Operating	Supplemental Requests	Capital	Debt Service	Net Appropriations
001-General Fund	\$42,476,501	\$1,899,472	\$0	\$0	\$44,375,973
100-Parks and Open Space Fund	\$9,241,386	\$417,498	\$5,403,300	\$0	\$15,062,184
120-Arts & Culture Fund	\$6,624,570	\$651,760	\$637,000	\$0	\$7,913,330
130-Tourism Promotion Fund	\$4,479,750	\$0	\$0	\$0	\$4,479,750
131-Public Education Fund	\$4,629,360	\$0	\$0	\$0	\$4,629,360
132-REMP Fund	\$750,000	\$420,000	\$0	\$0	\$1,170,000
141-Transportation Fund	\$5,401,153	\$115,270	\$1,412,500	\$0	\$6,928,923
150-Housing Development Fund	\$1,592,690	\$1,042,770	\$20,100,000	\$0	\$22,735,460
152-Kids First Fund	\$3,106,530	\$93,000	\$72,500	\$0	\$3,272,030
160-Stormwater Fund	\$772,400	\$350,000	\$1,400,000	\$0	\$2,522,400
250-Debt Service Fund	\$0	\$0	\$0	\$6,058,720	\$6,058,720
000-Asset Management Plan Fund	\$98,600	\$0	\$13,338,700	\$0	\$13,437,300
421-Water Utility Fund	\$5,885,953	\$12,900	\$8,328,800	\$0	\$14,227,653
431-Electric Utility Fund	\$9,724,667	\$139,900	\$2,949,360	\$274,685	\$13,088,612
451-Parking Fund	\$2,576,620	\$20,000	\$1,061,400	\$0	\$3,658,020
471-Golf Course Fund	\$2,522,590	\$0	\$396,300	\$0	\$2,918,890
491-Truscott I Housing Fund	\$763,870	\$0	\$664,500	\$0	\$1,428,370
492-Marolt Housing Fund	\$642,020	\$0	\$406,500	\$0	\$1,048,520
501-Employee Benefits Fund	\$2,011,500	\$0	\$0	\$0	\$2,011,500
505-Employee Housing Fund	\$204,430	\$600,000	\$625,000	\$0	\$1,429,430
510-Information Technology Fund	\$2,251,890	\$100,300	\$546,350	\$0	\$2,898,540
Total Net Appropriations	\$105,756,480	\$5,862,870	\$57,342,210	\$6,333,405	\$175,294,965

2025 Net Appropriations by Type





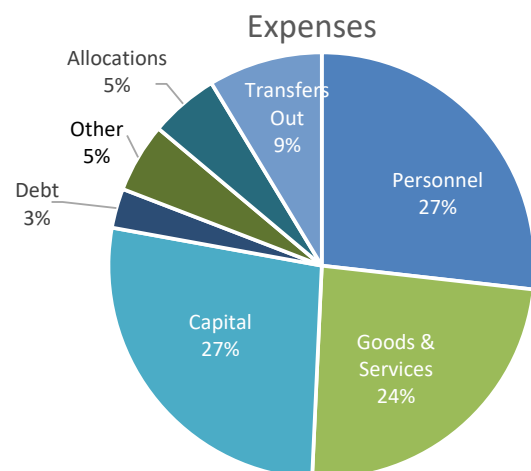
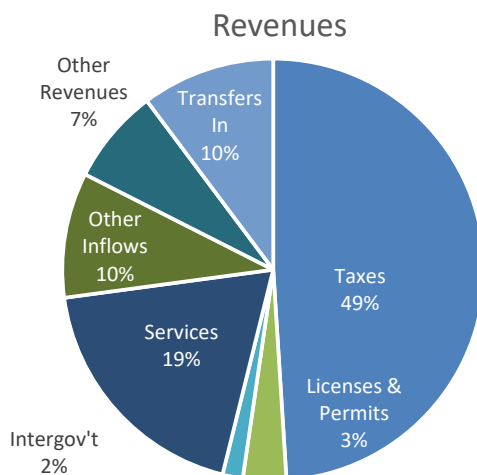
2023 - 2025 Revenue and Expenditure by Category

Revenue by Category

	2023	2024	2025
41100-General property taxes	\$10,262,730	\$10,734,100	\$12,186,000
41210-County sales tax	\$17,458,000	\$17,913,000	\$20,225,000
41220-City sales tax	\$25,194,400	\$26,135,200	\$26,985,900
41240-Lodging tax	\$5,327,000	\$6,061,000	\$5,973,000
41260-Public education sales tax	\$4,317,120	\$4,485,360	\$4,629,360
41280-City Tobacco Tax	\$350,000	\$305,000	\$318,000
41800-Other taxes	\$1,687,470	\$1,772,000	\$1,824,000
41300-Selective sales and use taxes	\$1,200,000	\$1,000,000	\$1,000,000
41400-Real estate transfer taxes	\$15,000,000	\$19,400,000	\$21,100,000
41500-City excise tax	\$0	\$7,900,000	\$7,065,940
41000-General Revenue (Taxes)	\$80,796,720	\$95,705,660	\$101,307,200
42000-Licenses and Permits	\$7,309,430	\$6,819,630	\$6,852,810
43000-Intergovernmental revenues	\$2,731,850	\$860,190	\$3,208,040
44000-Charges for services	\$54,205,070	\$37,655,042	\$39,309,569
45000-Other inflows	\$14,984,720	\$18,336,626	\$19,819,393
46000-Other revenue sources	\$7,753,627	\$13,931,278	\$15,130,653
64010-General transfers in	\$18,874,850	\$17,724,150	\$21,131,110
Total Gross Revenue	\$186,656,267	\$191,032,576	\$206,758,775

Expenditure by Category

51000-Personnel services	\$47,256,890	\$52,406,947	\$56,567,138
52000-Purchased professional and technical services	\$8,828,770	\$9,632,077	\$11,308,476
53000-Purchased-property services	\$3,266,570	\$3,137,877	\$3,258,912
54000-Other purchased services	\$16,336,790	\$19,803,178	\$22,598,427
55000-Supplies	\$3,748,360	\$3,836,111	\$4,141,763
56000-Utilities	\$7,720,710	\$8,892,912	\$9,280,672
57000-Property	\$40,412,340	\$45,638,230	\$57,342,210
58000-Debt	\$6,465,590	\$6,410,370	\$6,333,405
59000-Other outflows	\$12,786,440	\$10,591,909	\$11,112,362
61100-Allocations	\$9,373,400	\$10,432,200	\$11,057,200
65010-General transfers out	\$15,857,050	\$14,738,850	\$18,271,710
Total Gross Expenditures	\$172,052,910	\$185,520,661	\$211,272,275



MISSION

To engage with positive civil dialogue, provide the highest quality innovative and efficient municipal services, steward the natural environment, and support a healthy and sustainable community for the benefit of future generations with respect for the work of our predecessors.

VALUES



- Service:** We serve with a spirit of excellence, humility, integrity, and respect.
- Partnership:** Our impact is greater together.
- Stewardship:** Investing in a thriving future for all by balancing social, environmental, and financial responsibilities.
- Innovation:** Pursuing creative outcomes, grounded in Aspen's distinctive challenges and opportunities.

STRATEGIC FOCUS AREAS



Safe & Lived-in Community of Choice:

Ensure Aspen is an attractive, diverse and safe city to live, work and visit year-round. This includes opportunities to access childcare, healthcare, housing, transit, parks, recreation and technological connectivity.



Community Engagement:

Ensure a trusted dialogue and relationship in the community that encourages participation, consensus building, and meaningful engagement.



Protect Our Environment:

Ensure that policy decisions, programs and projects manage impacts to the environment, climate, and public health and well-being.



Smart Customer Focused Government:

Provide value to the community by continuously improving services and processes based on feedback, data, best practices, and innovation.



Fiscal Health & Economic Vitality:

Promote economic sustainability of the Aspen community by advancing a healthy, diverse local economy while responsibly managing revenue streams, community investments, and financial reserves.

CITY COUNCIL GOALS



Community Building and Health

Strengthen the quality of life and well-being of residents and promote commercial vitality of locally focused businesses.



Prioritize Infrastructure and Maintenance for Aging Facilities

To continue to provide efficient and reliable water, stormwater, and electrical services; safe roads and bridges; and ADA-accessible pedestrian improvements for the community, the city commits to prioritizing and advancing infrastructure projects.



Mobility

Improve and expand our efficient, multi-modal, and integrated transportation system to reduce vehicle miles traveled (VMT) and air pollution.



Affordable Housing

To create a sustainable and thriving affordable housing community, the Council will assess, plan, partner, and allocate resources for development and upkeep, ensuring high quality and affordability.



Protect Our Environment

Take meaningful action by reducing Aspen's greenhouse gas emissions to scientifically proven levels that limit global temperature change, while also supporting community resilience against climate change and natural disasters.



Customer-Focused Government

To provide essential services, the city of Aspen prioritizes maintaining strong relationships with residents, businesses, and visitors, striving for continuous improvement in customer service and processes.



Calendar for 2025 Budget Review and Adoption

Council Review Meetings	Scheduled Topics / Funds
Monday, September 30	Budget Kick-Off, Administrative Departments, Asset/AMP Fund, Community Development, Engineering
Monday, October 14	Housing Development, Streets, Parks, Police, Golf, Recreation, Events
Monday, October 21	APCHA, Smuggler, Wheeler Opera House, Red Brick Arts, Environmental Health, Climate Action, REMP, Water and Electric Utilities, Parking, Transportation, Stormwater, Truscott, Marolt, Aspen Country Inn
Monday, October 28	Employee Housing, Employee Benefits, Tourism Promotion, Public Education, Information Technology, Kids First, Debt Service

Adoption Meetings	Scheduled Topics
Tuesday, November 12	1 st Reading of Fee Ordinance & Budget Resolutions
Tuesday, November 19	2 nd Reading of Fee Ordinance (desired adoption by Dec 1), Mill Levy Resolution (mandatory certification by Dec 15)*

** If figures are not available in time for a November 19 mill levy adoption, anticipate adoption by the last regular meeting on Tuesday, December 3.*



2025 Supplemental Requests

	FTE	Operating On-going	Operating One-time
001 - General Fund	5.80	1,097,130	841,342
112 - Mayor and Council	0.00	-	326,952
Health and Human Services Funding			326,952
114 - Managers Office	1.80	438,390	2,600
Digital Media & Community Engagement (Comms)		45,000	
Special Projects Funding (CMO)		40,000	
FTE - Project Manager I (CMO)	1.00	137,060	2,600
FTE - Deputy City Manager	0.80	206,330	
Strategy/Project Management Software Expansion (SIO)		10,000	
122 - Planning	1.00	108,860	2,600
FTE - Development Services Support Technician	1.00	108,860	2,600
123 - Building	0.00	250,000	350,000
Building Inspection Services		50,000	
Development Review Software Improvements		200,000	350,000
221 - Police	0.00	95,000	75,480
Peer Support Counseling Services (Grant Funded)			40,480
High Visibility Enforcement Award (Grand Funded)			7,000
I-70 West Post Science Based Interviewing Training (Grant Funded)			20,000
CO Peace Officer Standards and Training (Grant Funded)			8,000
Increase to 911 Communications Center Operating Exp		43,000	
Emergency Preparedness Software & Outreach		52,000	
325 - Climate Action	1.00	-	78,510
FTE - Sustainability Analyst TERMED	1.00		78,510
327 - Engineering	2.00	158,880	5,200
FTE - Construction Mitigation Officer	1.00	26,560	2,600
FTE - Development Review Analyst	1.00	112,320	2,600
Bicycle Infrastructure Maintenance Striping		20,000	
532 - Events	0.00	46,000	-
Increase to Events Operating Budget (Software, Outreach, Equipment)		46,000	



2025 Supplemental Requests

	FTE	Operating On-going	Operating One-time
100 - Parks and Open Space Fund	0.00	378,498	-
Natural Resources and Ranger Program Operating Expenses		187,678	
Increase to Parks Operating Budget (Software, Core Services)		48,820	
Increase to Business Services Operating Budget (Software)		42,000	
Increase to Parks Personnel Expenses		100,000	
120 - Arts and Culture Fund	3.00	588,960	62,800
513 - Wheeler Opera House	2.00	218,360	5,200
FTE - Audio Engineer	1.00	109,900	2,600
FTE - Marketing Coordinator	1.00	108,460	2,600
552 - Red Brick Arts	1.00	370,600	57,600
Art Installation Services		15,000	
Aspen Public Art Program operating funding		210,000	
Aspen Public Art Program establishing elements program start up			55,000
FTE - Aspen Public Art Program Manager	1.00	145,600	2,600
132 - REMP Fund	0.00	-	420,000
Building IQ			420,000
141 - Transportation Fund	0.10	72,780	42,490
Deputy City Manager	0.10	25,780	
Increase to Bike Share Operating funding		47,000	42,490
150 - Housing Development Fund	0.00	-	1,042,770
Contribution to APCHA Essential Home Repairs pilot program			200,000
Contribution to APCHA FTE supplemental request			63,695
Contribution to APCHA website redesign			50,000
City share of additional subsidy to meet reserve requirements			41,075
Contribution to ACI Parking Lot/Asphalt capital project			317,000
Contribution to Truscott II Parking Lot/Asphalt capital project			371,000
152 - Kids First Fund	0.00	93,000	-
Increase to Operational Subsidy - childcare workforce training		85,000	
Increase to Yellow Brick building operating expenses		8,000	
160 - Stormwater Fund	0.00	50,000	300,000
Annual Stormwater Vault and Pipe Cleaning, Inspection, and Maintenance		50,000	
Completion of the Stormwater System Assessment			300,000



2025 Supplemental Requests

	FTE	Operating On-going	Operating One-time
421 - Water Utility Fund	0.05	12,900	-
Deputy City Manager	0.05	12,900	
431 - Electric Utility Fund	0.05	139,900	-
Deputy City Manager	0.05	12,900	
Electric Transmission Cost Increase		127,000	
451 - Parking Fund	0.00	20,000	-
Increase to Towing Expenses		20,000	
505 - Employee Housing Fund	0.00	-	600,000
Employee Housing Subsidy pilot program			600,000
510 - Information Technology Fund	0.00	100,300	-
Increase to IT Operating Expenses		72,800	
Software Application Management		27,500	
Total New Requests	9.00	2,553,468	3,309,402



2025 Supplemental Requests

001 General Fund - 112 Mayor & Council – Health and Human Services Funding, \$326,952 (One-Time)

What is the Financial Ask?

Requesting \$326,952 from tobacco tax revenues to finance health and human services related to tobacco health issues, addiction, and substance abuse education and mitigation. This includes:

- \$250,000 for Aspen Family Connections (3 years)
- \$76,952 for additional Health and Human Services (HHS) grant funds (based on actual tobacco tax revenues).

Description of The Current Status / Problem / Opportunity (The Why):

A 2017 voter-approved tobacco tax funds health and human services, tobacco-related health issues, and addiction and substance abuse education and mitigation. A three-year agreement with Aspen Family Connections (AFC), a subsidiary of the Aspen School District, was signed in 2021 for substance abuse preventions services, which expires in September 2024. The Council expressed interest in extending the agreement for another 3 years and increasing funding for the Health and Human Services (HHS) non-profit grant program.

The 2024 HHS grant applications exceeded available funds. As Council supports increasing the allocation for the HHS grant allocation using tobacco tax revenues, this proposal adds \$76,952 to the 2025 HHS grant program based on 2023 collections, with \$250,000 set aside for AFC.

Description of The Proposed Solution (The What):

Staff proposes allocation of \$250,000 to continue funding for Aspen Family Connections to enhance prevention and youth engagement services and \$76,952 to increase the HHS non-profit grant program budget. The City of Aspen has long supported community HHS non-profits through primary discretionary grants, vital for local operations.

Impacts If Not Approved / Alternatives:

If not approved, the funds would remain in the balance for other health and human services, tobacco related health issues, and addiction and substance abuse education and mitigation.



2025 Supplemental Requests

001 General Fund - 114 Manager's Office – Deputy City Manager \$257,910 (1.0 FTE) Permanent

What is the Financial Request?

The creation of a second Deputy City Manager position to oversee all built-environment services, including all Public Works and Community Development functions. This position will report directly to the City Manager.

The fully loaded cost of this position is \$257,910, including benefits, professional organization memberships/certifications and supplies. This costing is broken 80% into City Manager's Office, 10% Transportation Fund, and 10% Utilities Funds.

Why Is This Position or Payroll Adjustment Needed?

The organizational structure of two Deputy City Managers is one Aspen had in place for many years and is one currently in place in many other leading communities. The span of control for this position would include Capital Asset, Engineering (which includes GIS and Stormwater), Parking, Transportation, Water, Electric, Streets and Fleet, Housing Development, and Community Development (Planning, Building, Climate Action and Environmental Health).

The reinstatement of a second Deputy City Manager would improve direct services to the community in several areas, is intended to increase community responsiveness through capacity improvements; create additional strategic alignment among these departments within the span of control; and create capacity for the City Manager to be more responsive to City Council's needs.

This will be especially important as the community embarks on several large construction projects that are incredibly impactful to the Aspen community: the Lumberyard affordable housing project, the Armory redevelopment, Entrance to Aspen, and the oversight of the Lift One Lodge project.

Position Summary:

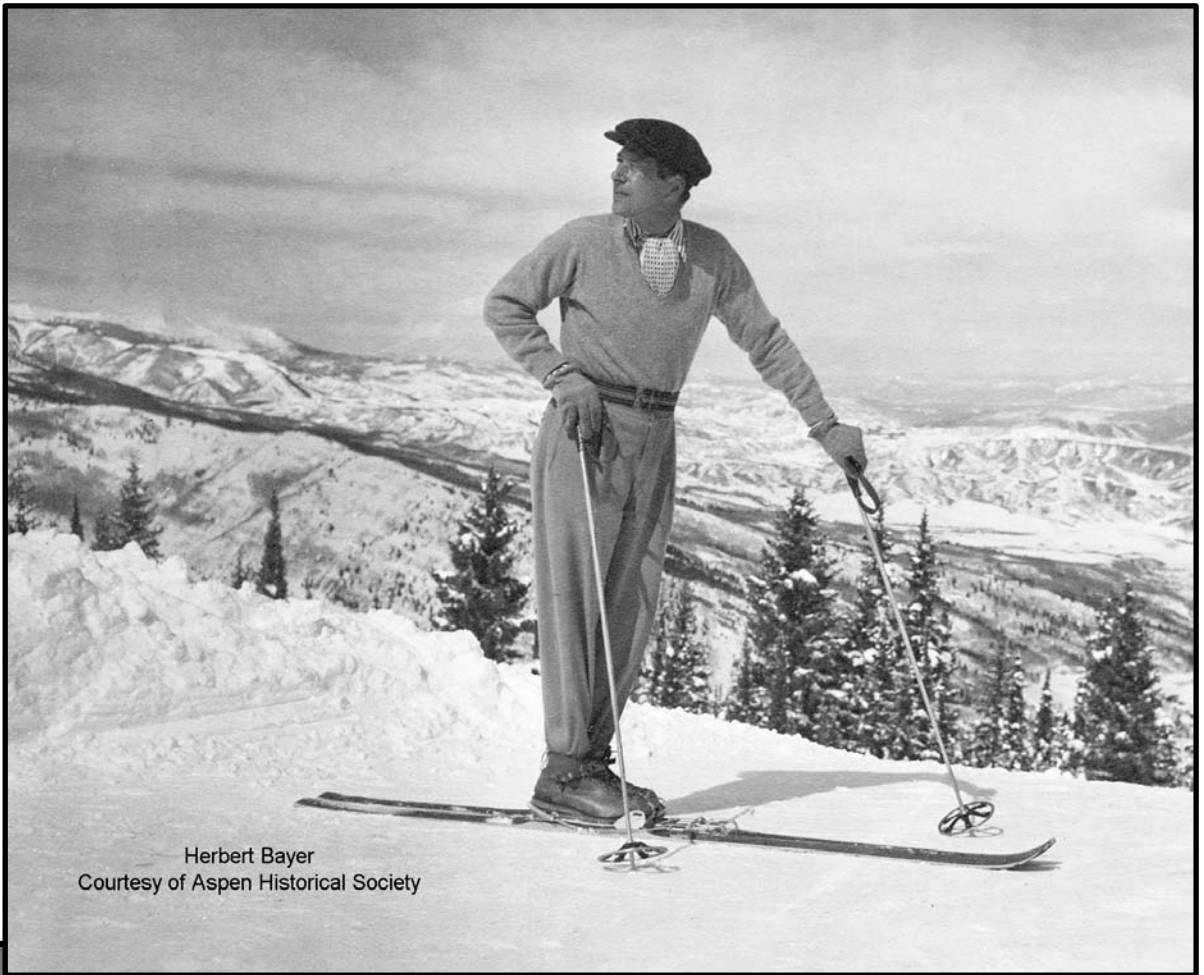
- Provides executive level management, strategic direction and customer service within all departments that provide built-environment services for the community.
- Direct capital project development and implementation, including needs analysis, outreach, design, regulatory compliance, financing, consensus, elected official direction, and construction.
- Assist in planning and preparation for the annual and long-range budget process, including review and approval of all budget requests and presentations.
- Oversee preparation for and presentations to City Manager and Mayor and Council, including requests for approval of funding, contracts, studies, and designs.



2025 Supplemental Requests

What Are the Impacts If Not Approved?

If this position is not approved, the organization will continue with the existing structure without additional capacity for the departments that oversee built-environment services and the City Manager.





2025 Supplemental Requests

001 General Fund - 114 Manager's Office – Community Engagement, \$45,000 (Ongoing)

What is the Financial Ask?

Requesting \$45,000 to continue the Aspen Community Voice (ACV) platform subscription (\$10,000), digital media library (\$15,000) and support city-wide public outreach efforts (\$20,000).

Description of The Current Status / Problem / Opportunity (The Why):

The Communications department needs centralized funding for the ACV platform and city-wide engagement efforts. Public engagement is currently fragmented and funded by individual departments. A strategic city-wide approach managed by the Communications department is needed. ACV is the primary way for the community to weigh in on the city's projects and initiatives. This service has traditionally been a shared cost throughout different departments that use the platform and have paid a pro-rate fee. This budget request is to centralize the cost of this service into the Communications Department budget, at annual subscription to Granicus for the Aspen Community Voice (ACV) platform of \$10,000 ongoing.

Furthermore, the Communications department aims to expand City of Aspen's digital presence. A shared digital media library is needed to store professional-grade photos and videos accessible to all internal departments. Currently, photo and video assets are scattered or inaccessible to staff, leading to inefficiencies and inconsistent brand standards.

Additionally, as the Communications Department embarks on developing a community engagement framework, \$20,000 in funding is needed to support the city-wide public outreach efforts and expanded engagement activities, to ensure diverse representatives of community members are heard. Through a myriad of communication tools, including education and outreach strategies, larger proportion of the community and targeted engagement are achievable.

Description of The Proposed Solution (The What):

We recommend a city-wide, comprehensive and strategic approach rather than a "by department" approach for community engagement by centralizing Aspen Community Voice platform through Granicus at ongoing \$10,000 and support for expanded engagement activities such as open houses, town halls, and informal gatherings (\$20,000) and to purchase a cloud-based digital media library managed by the Communications department, accessible to all internal departments but not to the public.

Impacts If Not Approved / Alternatives:

Without funding, the city will lack a robust engagement platform and public outreach efforts will remain fragmented, to the detriment of community participation.



2025 Supplemental Requests

001 General Fund - 114 Manager's Office – Special Projects Funding, \$40,000 (Ongoing)

What is the Financial Ask?

Requesting \$40,000 ongoing for professional services to support special projects and initiatives.

Description of The Current Status / Problem / Opportunity (The Why):

Currently, the funding for 'other professional services' in the Manager's Office budget is primarily allocated for specific city services. This request would add professional services funding to respond to special projects and initiatives from City Council, including hiring consultants to assist with new Council requests and other mandated work, such as compliance with new state laws.

Description of The Proposed Solution (The What):

Increase the 'other professional services' budget authority in the Manager's Office by \$40,000.

Impacts If Not Approved / Alternatives:

If not approved, the City Manager will continue to solicit funding from various departmental savings to address Council initiatives and projects.



2025 Supplemental Requests

001 General Fund - 114 Manager's Office – Project Manager I – CMO \$139,660 (1.0 FTE) Permanent

What is the Financial Request?

Requesting \$139,660 for a full-time, benefited Project Manager I position. Request includes benefits, health insurance, professional memberships, and supplies.

Why Is This Position or Payroll Adjustment Needed?

Hiring an additional Project Manager within the City Manager's Office will increase the efficacy of city operations and provide additional policy research capacity for Council requests for additional information. The Project Manager will:

- Conduct research, evaluate City processes, assist in policy development and implementation, manage cross-departmental projects, and conduct stakeholder engagement processes;
- Make presentations to Council and the community;
- Prepare and develop plans for complex projects and programs requiring coordination and collaboration with internal and external contacts, including City Council, City management, City staff, boards, commissions, other governments, and other organizations and agencies;
- Develop and manage various contracts to implement city projects and programs; and
- Conduct complex policy analysis on a variety of topics.

What Are the Impacts If Not Approved?

If not approved, the City Manager's Office will continue managing projects and policy analysis with existing, at capacity resources. Additional requests for information or action will be limited by staffing capacity constraints, ultimately affecting service delivery to the community.



2025 Supplemental Requests

001 General Fund - 114 Strategy & Innovation – Strategy/Project Management Enterprise Software Expansion \$10,000 (Ongoing)

What is the Financial Ask?

Requesting \$10,000 (ongoing) to expand Asana software for organization-wide strategy/project management.

Description of The Current Status / Problem / Opportunity (The Why):

In the 2024 budget cycle, the Strategy & Innovation Office (SIO) received \$60,000 for 150 Asana licenses (via Council Meeting on 10/2/2023). Over the last 12 months, the organization has adopted this software application, and reached our maximum number of licenses, with at least 10 pending requests.

Staff uses Asana to document, track, and manage their Compass Plans (department goals, priority projects, milestones, and tasks), reviewed quarterly with SIO. It is used for managing organizational strategy and various projects, leveraging the software as a tool for cross-functional collaboration and communication. Asana's centralized repository improves work efficiency and visibility of priorities.

The International Data Corporation, a large independent research firm, conducted a study of Asana's impact on organizations as it relates to internal collaboration, workflows, productivity, and project delivery. Those results determined a 437% return on investment (ROI) after 3 years.

- Current licensed Asana users in the organization: 150 staff
- Number of current projects managed by staff in Asana: 385
- Number of projects completed in Asana: 111
- Number of tasks completed in Asana: 6,255

Description of The Proposed Solution (The What):

Recognizing Asana's leverage, this expanded use request would increase staff user licenses for the software from 150 to 175. The Strategy & Innovation Office (SIO) will continue conducting quarterly audits to monitor licensing counts and usage across the organization, ensuring the software's capabilities are fully leveraged. Additionally, SIO will provide monthly training workshops and individual coaching using existing resources.

The initial licensing package of 150 was an estimate, and we will continue a conservative and incremental licensing approach based on organizational need and user adoption. This expansion is part of an ongoing and long-term solution to manage strategic priorities and organize work across the organization. To mitigate annual contract increases, SIO has entered into a multi-year agreement with Asana.



2025 Supplemental Requests

Impacts If Not Approved / Alternatives:

If not approved, access to Asana would be limited to initially licensed staff, creating inequity. Alternatives to those staff members include using less efficient tools like Microsoft Word, Excel, SharePoint, and email, leading to issues such as siloed data, disorganization, multi-versioning, and communication breakdowns.



2025 Supplemental Requests

001 General Fund - 122 Planning – Development Services Support Technician \$111,460 (1.0 FTE) Permanent

What is the Financial Request?

Requesting \$111,640 for a full-time, benefited position, Development Services Support Technician, to lead building permit intake and coordinate permit review. Request includes benefits, health insurance, professional memberships, and supplies.

Why Is This Position or Payroll Adjustment Needed?

A3-person Development Services team, 2 positions in Community Development (ComDev) and 1 position in Engineering, was created to fulfill the Council and City Manager’s goal of improving customer service outcomes and permit review timelines. The organizational structure was finalized in Spring 2024. ComDev leadership, in collaboration with Finance, HR and the City Manager’s office, used ComDev’s salary savings to create a termed position in 2024. This request would make that position into a permanent FTE in 2025. The position’s objectives align with Council’s *Customer Focused Government* goal – specifically: “b. Continuing to optimize development review processes; and e. Developing policies and/or regulations to ensure the review of Land Use and Permitting applications is administered in reasonable, fair, and appropriate periods of time.”

What Are the Impacts If Not Approved?

The Development Services team was created to advance the Council's goal of improving customer service outcomes and permit review timelines. The team, consisting of positions in ComDev and Engineering, is essential for achieving this goal. Significant thought and coordination have gone into its formulation, making the proposed position crucial for these efforts. Without it, ComDev leadership is concerned about meeting the Council's objectives.



2025 Supplemental Requests

001 General Fund - 123 Building – Building Inspection Services \$50,000 (Ongoing)

What is the Financial Ask?

\$50,000 for professional services to support increased building inspection demand.

Description of The Current Status / Problem / Opportunity (The Why):

Community Development expects a significant increase in demand for building inspection services with the commencement of the Lift 1A corridor projects. Currently, our inspection staff is at full capacity. To maintain our current level of service, we will need additional support from a third-party inspection service.

Description of The Proposed Solution (The What):

The funding request seeks to allocate resources for professional services to conduct building inspections on an as-needed basis throughout 2025. This approach is intended to address fluctuating building permit volumes effectively. Given the variable nature of permit applications, this solution is anticipated to be ongoing to ensure timely and efficient inspections. This funding request aligns with governmental priorities to improve customer service and streamline permit review processes.

Impacts If Not Approved / Alternatives:

The funding request aims to secure professional services for building inspections to maintain the department's current level of service, which offers next-day inspections for all projects. If not approved, the department may be unable to meet this standard.

Alternative solutions, such as redirecting the professional services budget currently allocated for third-party plan reviews, could reduce permit review turnaround times but are less preferable. Additionally, while requesting an additional FTE was considered, utilizing professional services is deemed more appropriate for addressing what may be a short-term need rather than a permanent requirement.



2025 Supplemental Requests

001 General Fund - 123 Building – Community Development Review Software \$550,000 total; \$350,000 One-Time and \$200,000 (Ongoing)

What is the Financial Ask?

Requesting \$350,000 (one-time) and \$200,000 (ongoing) for a phased action plan to perform essential maintenance, deploy customer-facing improvements, support permit process efficiency objectives, and provide the necessary long-term resources to ensure the salesforce system can facilitate streamlined, and reliable development review into the future.

Description of The Current Status / Problem / Opportunity (The Why):

The City's current development review software, built on the Salesforce platform, is a key component of efforts to support Council's goal to improve the customer experience of those navigating the development review process. This system is responsible for translating the many requirements of the City's adopted codes and ordinances into an automated workflow. It has become clear over the past four years that the City's current management model of this system does not provide the resources necessary to leverage the powerful tools available for our staff and customers.

Furthermore, the software that underpins the system (and the many customizations required to align the system with Aspen's regulatory requirements) requires regular updates to work effectively, with major software code set to be retired in 2025. Current resources do not allow staff to provide a system that aligns with enterprise system best practices or proactively addresses community needs. This deadline is also an opportunity for process improvement, as staff will review existing system requirements and will determine what, if any, can be simplified or removed.

Description of The Proposed Solution (The What):

To address these challenges and build on the momentum of our recent improvements, staff from Strategy and Innovation, IT, Finance, and all departments involved with development review collaborated to propose a phased action plan requiring an initial one-time investment of \$350,000 and an additional ongoing investment of \$200,000 in future years. This plan will allow city staff to allocate their time in the areas of system & permit process management, while outsourcing more of the technical requirements and necessary expertise to third-party contractors. These contractors, managed by city staff, will work to perform critical maintenance, improve system resiliency, simplify the interface, enhance user-friendliness, and remove bottlenecks. These resources will meaningfully shorten the timeline between creation of new process improvements and the rollout of these to the public.

If approved, this request will allow staff to implement a phased improvement plan:

Step 1: Critical System Infrastructure Maintenance

- The system's code and workflows will be evaluated and updated to ensure sustainability. Opportunities for process improvement will be evaluated during this phase and



2025 Supplemental Requests

systems/requirements that are not providing value for customers & the community will be revised instead of rebuilt as-is.

Step 2: Customer Experience & Transparency Improvements

- The second phase of this project will focus on utilizing additional resources to improve communication, collaboration, and transparency tools between staff and applicants. These include improvements to the submittal portal, new opportunities for real-time communication, and smoother integration between salesforce software & other critical components such as the Bluebeam plan review tool.
- This request will also allow the development and rollout of new data-driven tools to the public and staff. These include things like online permit data dashboards and internal tools to measure process performance, helping staff make necessary adjustments in real time.

Step 3: Process Efficiency Improvements

- The third phase of this project will be to revise the system to accommodate expected changes to codes and high-level processes that will result from ongoing development review process improvements. Changes such as revised thresholds for when staff need to review permits, alterations to fee schedules, etc require a significant amount of time and expertise to build out in Salesforce and has been a bottleneck in the current process.

Step 4: Long-Term Resiliency

- This final phase will involve an internal audit of how knowledge and expertise around enterprise systems such as Salesforce are currently distributed amongst staff and will revisit our operation of such systems to align with best practices.
- The ongoing portion of funding will ensure that the improvements discussed above, and the system itself, are maintained effectively and will allow capacity for both staff and the system to enact further enhancements quickly after they are created.

This customer-focused approach will allow us to fully realize the benefits of our process improvements, providing more streamlined and effective development review processes for all stakeholders involved.

Impacts If Not Approved / Alternatives:

If this proposal is not approved, we will continue to use existing resources to maintain the system to the best of our ability. Resources will likely need to be completely dedicated to Phase 1 above, with little or no progress possible on customer experience or process efficiency improvements. Additionally, there are currently more than 100 pending system enhancement requests (requested by customers and staff), and without additional resources, staff will not be able to act on these.

In the absence of this investment, we may need to explore alternatives, such as adopting a new software platform, which would require even more time and resources to implement. Approving this



2025 Supplemental Requests

proposal is critical to ensuring that our development review processes are streamlined, efficient, and ready to meet the expectations of our community.



2025 Supplemental Requests

001 General Fund - 221 Police – Peer Support Grant \$0 (One-Time)

What is the Financial Ask?

Requesting allocation of \$40,480 grant-funded behavioral health funds for officers and family members. Net zero cost to City of Aspen.

Description of The Current Status / Problem / Opportunity (The Why):

The Aspen Police Department has received a grant from the State Agency, Department of Local Affairs (DOLA), for \$40,480 from May 1st, 2024, through June 30th, 2026. The department requests that these funds be included in our operational budget for 2025 and 2026.

This grant will provide behavioral health counseling services for peace officers and immediate family members, including therapy. It will also reimburse officers for the costs of eligible counseling services, provide mental health training and education, and increase the availability and continued training for Peer Support officers.

Description of The Proposed Solution (The What):

As stated above, these funds will be used to reimburse therapeutic costs for officers not using the Employee Assistance Program (EAP) and could seek therapists outside of what EAP can offer.

These funds will also be utilized to provide educational training to our staff, providing more skills and tools for building resiliency and understanding the impact of exposure to traumatic events.

These funds will also provide training to our Peer Support officers.

Impacts If Not Approved / Alternatives:

These funds have already been awarded to the Aspen Police Department, and they will provide opportunities to provide other funding for counseling services outside EAP and additional funding for training related directly to behavioral health topics.



2025 Supplemental Requests

001 General Fund - 221 Police – High Visibility Enforcement Award \$0 (One-Time)

What is the Financial Ask?

Requesting allocation of \$7,000 grant funds for High Visibility Enforcement. Net zero cost to City of Aspen.

Description of The Current Status / Problem / Opportunity (The Why):

The Colorado Department of Transportation (CDOT) awarded the Aspen Police Department a \$7,000 grant for use in 2025. Police requests these funds be allocated to the operational budget 2025 for over-time labor.

This grant allows the police department to participate in statewide enforcement periods that coincide with identified impaired driving activities, such as festivals, concerts, sports events, etc. City of Aspen holds many special events throughout the year. With this grant, officers can dedicate presence and conduct traffic education and enforcement, while the work necessitates overtime.

Description of The Proposed Solution (The What):

This grant allows more staff to be available during special events with less impact to the operational overtime budget. Officers are engaged in working these shifts and appreciate the proactive nature of the assignment.

Impacts If Not Approved / Alternatives:

The Aspen Police department has been awarded the grant for 2025. When the police department submits invoices to the Colorado Department of Transportation for the hours officers have worked, the city will be reimbursed.



2025 Supplemental Requests

001 General Fund - 221 Police – I-70 West POST Grant SBI Training \$0 (One-Time)

What is the Financial Ask?

Requesting allocation of \$20,000 grant funds for officer training. Net Zero to City of Aspen.

Description of The Current Status / Problem / Opportunity (The Why):

The Aspen Police Department was awarded \$20,000 for Science-Based Interviewing (SBI) training, scheduled for spring of 2025. Per POST Grants requirements, the agency must initially cover the class and then request reimbursement.

An interview course is mandatory for all sworn Police Officers and Community Response officers. SBI uses behavioral science and psychology techniques to enhance effective interviews of case witnesses, victims, and suspects in investigations. Last year, half of our staff received this training. With the grant, we can ensure remaining officers receive the same training, aligning all staff on best practices for conducting interviews. This funding request aligns with our goal of enhancing investigative techniques and improving the reliability of information gathered in cases.

Description of The Proposed Solution (The What):

This one-time grant from I-70 West POST will pay for the SBI course and refreshments to be provided to the attendees.

Impacts If Not Approved / Alternatives:

This grant provides the police department with funds to allow officers to receive training without impacting the operational training budget.



2025 Supplemental Requests

001 General Fund - 221 Police – CO Peace Officer Standards and Training \$0 (One-Time)

What is the Financial Ask?

Requesting allocation of \$8,000 one-time for grant-funded officer training. Net Zero to City of Aspen.

Description of The Current Status / Problem / Opportunity (The Why):

The Aspen Police Department is annually awarded ~\$8,000.00, applied towards the Roaring Fork Regional Training Program (RFR). The Police Department requests these funds be applied to the 2025 budget to help offset the total annual cost of the RFR program, estimated at \$15,000.00 for the 2025 fiscal year.

To maintain Colorado peace officer standards and certification, sworn personnel must complete at least 24 hours of training per calendar year. The RFR program provides mandatory trainings, including firearms, arrest control, driving, active shooter, and less-lethal training. Participating agencies include the Pitkin County Sheriff's Office, Basalt Police Department, Snowmass Village Police Department, and Aspen Police Department. A portion of the department's mandatory training requirements will be covered by this grant.

Description of The Proposed Solution (The What):

Police requests this one-time award be allocated to our training budget.

Impacts If Not Approved / Alternatives:

The grant has been approved, and the funds will be received to cover part of the RFR program 2025 invoice.



2025 Supplemental Requests

001 General Fund - 221 Police – 911 Communications Budget (Ongoing)

What is the Financial Ask?

Requesting an increase of \$43,000 to the 911 Communications Budget.

Description of The Current Status / Problem / Opportunity (The Why):

At the Pitkin County Regional Emergency Dispatch Center, staff has identified unanticipated costs, including need for another public safety IT specialist. Technology remains central to the Dispatch Center's operations, which currently rely on a single IT technician.

On June 13, 2024, the dispatch center's governing board, representing public safety entities in the upper Roaring Fork Valley, approved the addition of an IT specialist. This decision is driven by the launch of several large IT projects, most notably a new regional merged records management system and a computer-assisted dispatch system, replacing the outdated system from 1995.

This funding request aligns with our goal of ensuring efficient and effective emergency response services through advanced technology, innovation and adequate staffing.

Description of The Proposed Solution (The What):

Fund the City of Aspen portion of additional unanticipated costs and include this ongoing expense in the police department's budget.

Impacts If Not Approved / Alternatives:

The regional Communications Board recommended this program for approval on June 13th. Each participating agency's governing board is being asked to fund the additional request.



2025 Supplemental Requests

001 General Fund - 221 Police– Software, Operations & Outreach \$52,000 (Ongoing)

What is the Financial Ask?

Requesting \$52,000 ongoing for emergency preparedness software and community outreach.

Description of The Current Status / Problem / Opportunity (The Why):

The Aspen Police Department, in collaboration with the Special Events Department, Aspen Fire Department, Pitkin County Sheriff's Department, and the Pitkin County Emergency Manager, seeks funding for a targeted outreach program for July 4th on emergency preparedness for our community residents and visitors. We will use an AI traffic modeling platform to simulate real-life evacuation scenarios, providing the public with accurate estimates of the time required to leave town during an emergency.

This funding request supports our goal of enhancing community safety and preparedness, aligning with government priorities for effective emergency management.

Description of The Proposed Solution (The What):

This ongoing funding supports the continuation of emergency preparedness for planned events, such as July 4th, throughout the year, as well as unplanned major emergencies. This coordinated effort aims to help locals and visitors prepare for worst-case scenarios, such as a close, fast-moving wildfire. The AI software allows public members to input an address and observe the evacuation modeling in real-time. The Special Events Department has ensured the accuracy of the Aspen and Roaring Fork Valley data by integrating information from both County and City various records (vehicle registration, traffic counts) and GIS. The Ladris proposed software, AI modeling is designed to be as accurate as possible. The goal of the evacuation modeling is to emphasize the importance of multiple emergency plans, including evacuation as one option. We will use various platforms for continued outreach, including open houses, door hangers, newspapers, social media, radio to inform the community.

Impacts If Not Approved / Alternatives:

If not funded, we will not continue with the robust outreach for emergency preparedness.



2025 Supplemental Requests

001 General Fund - 325 Climate Action – Sustainability Analyst \$78,510 (1.0 FTE) Term

What is the Financial Request?

Requesting \$78,510 one-time towards a termed, benefited full-time position Sustainability Analyst. Staff proposes to continue an existing intern position (currently non-benefited 29 hours/week) by contributing one-time \$20,000 from temporary labor to cover 20% of the cost of this position. The total cost is estimated at **\$98,510**.

Why Is This Position or Payroll Adjustment Needed?

To achieve the City's ambitious greenhouse gas reduction goals, the Climate Action Team requires continued and additional support, particularly for the Building IQ program. In 2024, increased workload demands related to fleet electrification, climate resilience, and interdepartmental code collaboration highlighted the need for this position. The temporary Sustainability Analyst role, approved for 2024, has been crucial. We now seek to extend this position for 2025 to meet ongoing demands.

The Sustainability Analyst position is essential for addressing the built environment, the City's largest source of GHG emissions. This role supports the entire Climate Action team, with significant focus on the Building IQ program. In 2024, the Sustainability Analyst played a key role in supporting the City-owned Facilities Decarbonization Roadmap, a City of Aspen Utilities outreach project, and the City's greenhouse gas inventory. This full-time position enabled detailed analysis and substantial progress, which would diminish if reverted to an internship.

The Sustainability Analyst, requiring a four-year degree and two years of related experience, will:

- Provide project and program support for the Environmental Health and Sustainability department.
- Support the Building IQ program, assisting participants with benchmarking, compliance, and resources.
- Conduct research on best practices and emerging technologies.
- Analyze data and recommend actions on climate topics such as resilience, adaptation, and embodied carbon.

In 2025, we propose shifting a part-time intern position to full-time (29 to 40 hours). The Sustainability Analyst has significantly enhanced team capacity and consistency, justifying the need for a full-time position.

While no legal or public health and safety measures mandate this position, approval of this position will improve customer service, expand the Climate Team's capacity, accelerate GHG emissions reductions.

What Are the Impacts If Not Approved?



2025 Supplemental Requests

Without this position, the Climate Team cannot dedicate sufficient time to meet the City's climate goals. Customer service and response times for Building IQ participants will decline, effectiveness in handling other responsibilities may decline, and continuity risks increase if part-time positions remain vacant. Alternatives include outsourcing via Community Office for Resource Efficiency (CORE), but it comes with reduced cross-departmental support and a diminished ability to meet Council's climate goals.



2025 Supplemental Requests

001 General Fund - 327 Engineering – Construction Mitigation Officer \$29,610 (1.0 FTE) Permanent

What is the Financial Request?

Requesting allocation of \$111,610 for a benefited, full-time position of Construction Mitigation Officer, with net actual budget ask of \$29,610. Staff proposes to replace the two current seasonal Construction Mitigation Officers that are funded at \$82,450 with this permanent position.

Why Is This Position or Payroll Adjustment Needed?

The Construction Mitigation Officer (CMO) enforces local, state, and federal laws related to stormwater management, utility connection rules and construction mitigation. This role involves reviewing permit applications, conducting compliance checks, educating the public, and responding to citizen complaints. The CMO also serves as a technical advisor on construction excavation, stormwater management and utility connection rules.

Currently, the Engineering Department funds two seasonal CMOs for the summer. A single year-round CMO better fits the Department and the Organization's needs by performing tasks throughout the year, enhancing the permit review process, regulation enforcement, and program management, as the demand for the services is year-round. This role is crucial for the timely operation of development services.

Another major consideration is recruitment and retainment. A seasonal CMO position remained vacant in 2024 summer season, after having received only one applicant, despite lengthy recruitment. The challenging labor market has made it difficult to recruit and retain seasonal employees. The other seasonal CMO left, leaving the department further understaffed.

What Are the Impacts If Not Approved?

If the proposed FTE is not approved, the department will continue to operate with two seasonal CMOs. This model poses recruitment challenges and does not accommodate the year-round nature of the work. Alternatives to consider:

- **Cross-Training:** Existing staff members could be cross-trained to handle some CMO responsibilities in the winter, but this might dilute their focus on core tasks.
- **Third Party Reviewers:** Hiring third-party reviewers could provide short-term support, but lack continuity and institutional knowledge such as our values and customer service framework.



2025 Supplemental Requests

001 General Fund - 327 Engineering – Development Review Analyst \$114,920 (1.0 FTE) Permanent

What is the Financial Request?

Requesting \$114,920 for a full-time benefited position Development Review Analyst. The request seeks to continue a termed position from 2024 Spring Supplemental Ordinance.

Why Is This Position or Payroll Adjustment Needed?

The Development Analyst role is vital for enhancing the permit process's efficiency and effectiveness. The increasing volume of permits, with over 2,000 applications in 2023, has stretched existing reviewers. A Development Analyst would alleviate this burden, allowing staff to focus on core tasks and maintain high standards of customer service.

Since Spring 2023, improvements in processes and customer experience have fostered trust and efficiency among review agencies. The Development Analyst would support and advance these gains, ensuring cohesive interdepartmental cooperation and enhancing stakeholder relations by managing inquiries and feedback.

This role would provide centralized coordination and data-driven recommendations for permit intake and analysis. By supporting the Completeness Review Team, the Development Analyst would help reduce issuance times by ensuring submissions are complete and compliant at the point of application with a standardized referral process. A Development Analyst is a strategic investment that addresses the growing permit review demand, strengthens interdepartmental collaboration, uplifts customer service, and drives continuous improvement in development services.

What Are the Impacts If Not Approved?

If the Development Analyst position is not approved, existing staff will face increased workloads, leading to potential burnout and decreased efficiency. The absence of a central coordinator may result in slower review times and the possible erosion of recent efficiency gains. Without a dedicated role, identifying process bottlenecks and implementing solutions may be neglected, resulting in missed opportunities for further improvement. Alternatives such as cross-training existing staff, hiring third-party reviewers, distributing responsibilities among team members, or engaging external consultants may provide short-term relief but lack the continuity and in-depth knowledge required for lasting process improvements. Not approving this position could lead to operational challenges, missed opportunities, and diminished customer satisfaction.



2025 Supplemental Requests

001 General Fund - 327 Engineering – Bicycle Infrastructure Maintenance Striping \$20,000 (Ongoing)

What is the Financial Ask?

Requesting an additional \$20,000 ongoing to cover increased costs in maintaining bicycle infrastructure, including bike lane striping, sharrows, and bike box delineation.

Description of The Current Status / Problem / Opportunity (The Why):

Bicycle striping enhances safety and promotes cycling, reducing vehicle dependence. However, as costs outpace inflation in maintaining bicycle infrastructure, current funding for bicycle infrastructure limits striping that can be completed. Costs are higher partially due to escalating installation costs and partially due to new, longer-lasting paint materials with higher upfront costs. The new materials offer greater durability in plowing operations, leading to fewer future disturbances to the public.

We also need additional funding because of increased demand. More areas require striping to accommodate bike lanes and sharrows, spurred by increased bicycle use.

Description of The Proposed Solution (The What):

The request funds escalating installation costs, more areas of bike lane striping, and new material with longer lifespans. These direct benefits to the community support Council goals towards less vehicle dependence to protect our environment, promote mobility and community health, and prioritizes infrastructure.

Impacts If Not Approved / Alternatives:

If not approved, the bicycle striping areas of application will be decreased. The Engineering Department will target the most critical areas and decrease the scope.



2025 Supplemental Requests

001 General Fund - 532 Events– Operating Budget increase - Software, Outreach, and Equipment \$46,000 (Ongoing)

What is the Financial Ask?

Requesting \$46,000 ongoing for various operational cost increases including the following:

- Software costs \$9,000
- Events Operations \$25,000
- Communication/Radios \$12,000

Description of The Current Status / Problem / Opportunity (The Why):

This year, Special Events focused on engaging the local community through unique, free events. These public and more localized events are more costly than our previous athletic events to organize and host. Increased participation exceeded the inflationary adjustment of 3% budget increase. Additionally, we are collaborating closely with local emergency services for a targeted outreach on July 4th to model evacuation scenarios via an AI platform (supplemental requested by Police).

Description of The Proposed Solution (The What):

The funding will support community-based events, which have seen double or triple the participation of previous athletic events. Additionally, funding for communication/radios will expand our radio inventory, maintained by the Pitkin County Communications/911 Department, ensuring effective communication during events and emergencies.

Impacts If Not Approved / Alternatives:

If not funded, we will not continue with the robust outreach for emergency preparedness and will decrease the number of community members we can accommodate or the number of events we organize.



2025 Supplemental Requests

100 Parks & Open Space Fund – Business Services - Software and Internet Cost Increases \$42,000 (Ongoing)

What is the Financial Ask?

Requesting \$42,000 on-going for internet (\$12,000) and software hosting fees (\$30,000) in the Business Services.

Description of The Current Status / Problem / Opportunity (The Why):

The Business Services Department servicing Parks, Recreation, and Golf departments has experienced significant cost increases which our existing budget can no longer absorb.

In 2023, internet costs surged by 31% over the prior year. It continues to exceed budget authority allocation increase. Software/Hosting fees expenses have also increased significantly. Our zero-based budget analysis reveals a budget shortfall in the cost of point-of-sale software for recreation facilities, facility management work order system, PowerBI licensing, and remote access software services for maintaining front line and office computers. This includes the annual licensing costs for networking equipment that secures our networks across Parks, Recreation, Red Brick Arts, and Golf facilities, and the replacement and installation of aging security cameras and the licenses required to operate them.

Description of The Proposed Solution (The What):

To address these rising costs, we propose increasing our operational budget on an ongoing basis. These are critical to ensure functional front desk operations and secure network connectivity throughout our facilities.

This \$12,000 Internet supplemental request and the \$30,000 Software/Hosting supplemental request will bring our budget in line with actual expenses.

Impacts If Not Approved / Alternatives:

If this supplemental is not approved, we will need to find funding for these expenses from a different line, which will impact other areas of our operations.



2025 Supplemental Requests

100 Parks & Open Space Fund – Natural Resources and Ranger Programs \$187,678 (Ongoing)

What is the Financial Ask?

Requesting \$187,678 ongoing funds to create two new programs within the 100 Fund operational budget. This includes \$150,000 for operational cost and \$37,678 in temporary labor. Existing programs have been reduced to offset a portion of expenses. Request is exclusive of the offset amount.

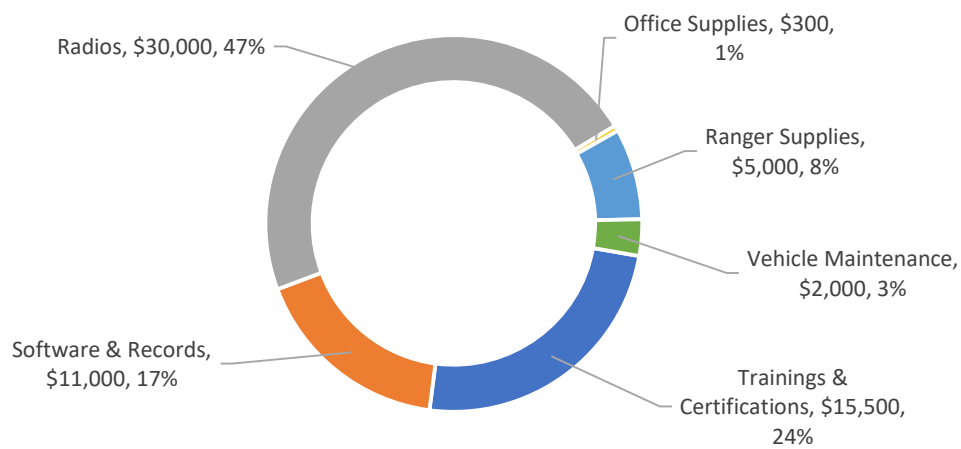
Description of The Current Status / Problem / Opportunity (The Why):

Within the Parks and Open Space department, work related to wildlife management and coordination, regional and local wildfire risk reduction and planning, and ranger work across our portfolio of land have been growing over the last several years. Incremental increases in our work and expenses have accumulated to the point that forming two new programs within the 100 fund budget will enable better tracking, reporting, and financial management related to these important tasks.

Ranger Program

Over the last five years, the Parks and Open Space Ranger program has increasingly become a critical component of our work. Evolving trends in e-bike usage and speeds, pressures on our natural resources such as camping, and oversight of dog leashes and waste all keep the City's modest ranger staff busy. The costs associated with operating a ranger program have historically been split across a variety of parks financial lines, however the ranger costs have grown to a point that it is no longer preferable to split those fees across programs. With the cost of radios and software increasing, and strategically allocating funds for trainings and certifications (such as EMT and swiftwater rescue), these new funds will ensure that our team is well prepared to handle the myriad of tasks that our park rangers assist the community with.

Ranger Program - Supplemental Request



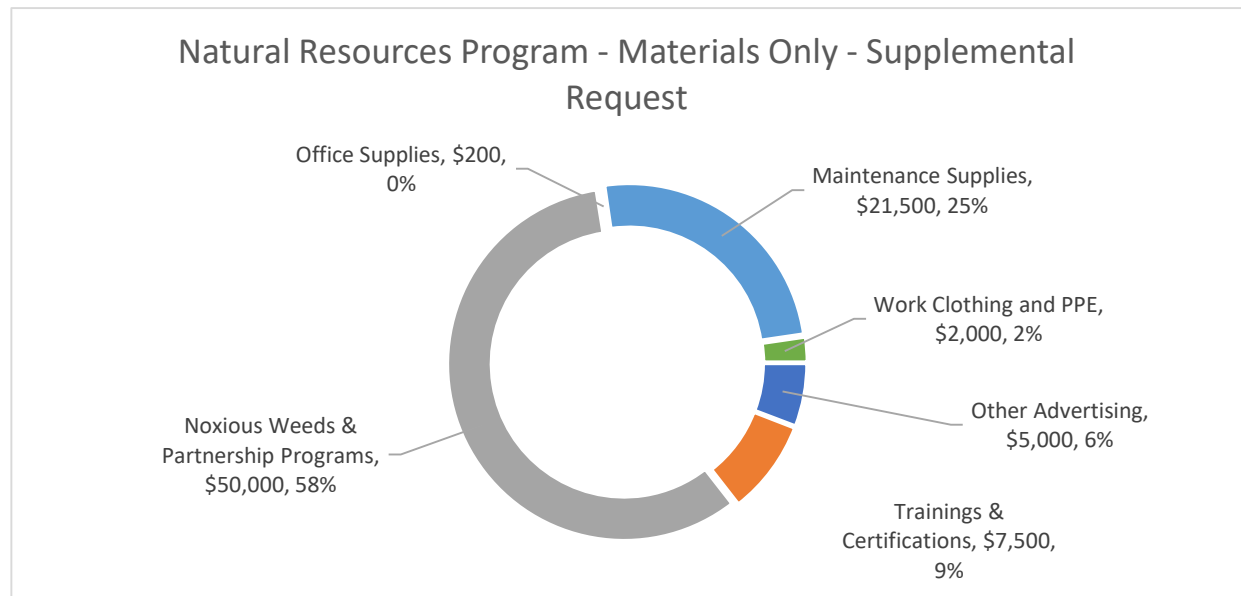


2025 Supplemental Requests

In order to partially offset some of this new request, \$20,000 has been cut from existing programs in the 100 fund, primarily within the trails and open space programs.

Natural Resource Program

With the formation of the new natural resource manager position in 2024, staff were able to add labor resources necessary to continue working across five growing tasks: wildfire, wildlife, noxious weed management, forestry program, and parks plans review. At the time, no additional financial resources were requested, anticipating that as the new position formed, greater structure and development would help define the budget requirements.



Much of the expenses contemplated in the Natural Resources Program are not new expenses, nor are they easily cancelled or deferred. The Natural Resource program aims to dedicate funds for fuel reduction and wildfire related work that has primarily been funded out of the General Fund to date. Additionally, with the addition of approximately 20 acres of City-owned open space in the last year, bolstering available funds for noxious weed management will allow us to properly maintain the additional public land.

Finally, funding for the expanding wildlife program is proposed within this funding request. With the shift of the wildlife coordination from the police department to the parks department in 2024, labor resources were added without additional material and service funding. Staff anticipated that as the wildlife program develops, a budget and program would be created to support the needs of community. The proposed supplemental funds will allow our wildlife coordinator to implement a range of work, including community outreach campaigns, signage, and other tools to manage wildlife in town.

Description of The Proposed Solution (The What):



2025 Supplemental Requests

In order to allocate and track funds for the Natural Resources and Ranger programs, staff are proposing to allocate \$150,000 in new funding.

Ranger Program:	New Request Amount
Trainings & Certifications	\$15,500
Software & Records	\$11,000
Radios	\$30,000
Office Supplies	\$300
Ranger Supplies	\$5,000
Vehicle Maintenance	\$2,000
	<u>\$63,800</u>

Natural Resources Program:	New Request Amount
Other Advertising	\$5,000
Trainings & Certifications	\$7,500
Noxious Weeds & Partnership Programs	\$50,000
Office Supplies	\$200
Maintenance Supplies	\$21,500
Work Clothing and PPE	\$2,000
	<u>\$86,200</u>

Total Request for Both Programs	\$150,000
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Staff are also proposing the allocation of \$37,678 in funding for a seasonal or intern position to assist the wildlife program during the summer months.

These funds will enable increased work in wildfire fuel reducing projects, and shift that funding away from the General Fund into the Parks Fund (\$39,000 reduction in General Fund). While funding for the seasonal or internship position is requested to be allocated, staff hope to offset this funding in part through grant opportunities as much as possible.

Additionally, new funding will alleviate pressure on the Open Space and Trails Programs, where much of the Ranger Program had been previously allocated.

Impacts If Not Approved / Alternatives:

If not approved, we will continue to split costs for these expenses across existing programs such as Parks, Open Space, and Trails programs. If not approved, funding would remain in the General fund for



2025 Supplemental Requests

the wildfire program work (\$39,000). Staff would also need to look at possible level of service reductions for noxious weed management and training associated with the ranger program.



2025 Supplemental Requests

100 Parks & Open Space Fund – Other Goods and Services Supplemental \$48,820 (Ongoing)

What is the Financial Ask?

Requesting ongoing \$48,820 in added funds for core services and tasks for trash hauling, portable toilet servicing, and software costs.

Description of The Current Status / Problem / Opportunity (The Why):

The trash hauling, portable toilet servicing, and software costs in the operating budget have escalated beyond the 3% increase included in 2025 budget for inflation. The City services approximately 250 trash cans throughout the downtown core and the broader parks and trail system. Fees related to trash hauling exceeded budget over the last several years. The proposed request matches allocation to expenditures.

The City also deploys dozens of portable toilets in public spaces, primarily during the summer months. These facilities are vital for public sanitation, serving park users. Although staff anticipate some cost reductions with the addition of Herron Park restrooms, ongoing expenses for portable toilets will continue to exceed current budget.

Additionally, service fees for essential software, including AutoCAD, Adobe Photoshop and Acrobat, have outpaced budget allocations. Finally, the upcoming office remodel increasing usable space will likely pose a slight increase in custodial fees .

Description of The Proposed Solution (The What):

To address the above budget shortfalls, we propose the following adjustments in allocation:

Software / Hosting Fees	+\$15,400
Custodial / Cleaning	+\$4,000
Trash	+\$19,420
Portable Restrooms	+\$10,000

Impacts If Not Approved / Alternatives:

If these proposed adjustments are not made, staff may need to offset overages by reducing other line items or services such as frequency of trash collection in the downtown core or reducing the amount of portable toilets available in public spaces.



2025 Supplemental Requests

100 Parks & Open Space Fund – Other Labor Expenses \$100,000

Permanent

What is the Financial Request?

Requesting \$100,000 ongoing for operating personnel increases due to overtime and related FICA expenses, as well as annual PTO payouts and bonuses.

Why Is This Position or Payroll Adjustment Needed?

Last two years, Parks and Open Space Department shifted from seasonal labor to full-time staff. This shift has proven successful. We now provide higher levels of service during off-seasons. We have reduced staff turnover, increasing capacity to meet the snow removal demand.

However, this transition reduced the department's capacity to absorb occasional overtime and labor-related costs that were previously offset by seasonal labor savings. Despite efforts to avoid overtime, certain events, such as heavy snowfall, tree damage, special event support, and project deadlines, inevitably require additional hours.

Allocating funds for overtime and other benefits through this request will align financial planning with foreseeable expenditures.

What Are the Impacts If Not Approved?

If not approved, staff will cover overtime and other benefits through available savings. This may result in a reduction of services during high-demand periods, such as tree limb pickup or timely snow removal.



2025 Supplemental Requests

120 Arts and Culture Fund - Wheeler – Audio Engineer \$112,500 (1.0 FTE) Permanent

What is the Financial Request?

Wheeler requests \$112,500 for a full-time, benefited Audio Engineer position.

Why Is This Position or Payroll Adjustment Needed?

Wheeler presented 115 public or rental client events, over the last twelve months. Most of these events have been concerts, films, and lectures, requiring significant audio engineering support. This support extends beyond performance day, including advance meetings, equipment rentals, testing, preparation, and set up to meet the artist's technical requirements. For example, Jazz Aspen Snowmass's seventeen-member JAS Academy Big Band performance led by Grammy winner Christian McBride, featuring two renowned vocalists required over 50 audio inputs across the stage, calibrated for each individual instrument, and activated or quieted at various times during the performance as needed.

At present, Wheeler has three full-time production staff members, including a Production Manager, an Assistant Production Manager with expertise in theatrical rigging and lighting, and a Theatre Technician skilled in video, lighting, and stage support. The three handle a broad range of responsibilities including lighting, projection, audio mixing, rigging, stage management, and AV systems across multiple floors. However, five-member crew is required to fully staff events; therefore, Wheeler uses intermittent employees. The local pool of skilled theatre technicians is small, and competition for their time is high, often leaving the Wheeler understaffed. This has resulted in staff covering multiple technical roles simultaneously, leading to performance issues, overtime, and burnout, and sometimes hiring third-party production teams. But, having to hire outside production teams to meet client demands and avoid performance issues is unsustainable and degrades quality and customer service expectations of artists and audiences.

Therefore, we request a full-time audio engineer to ensure consistent, high-quality audio production for all Wheeler events. This position will provide reliable staffing, eliminating the need to rely on intermittent employees whose availability may be uncertain. A permanent audio engineer will also bring specialized skills that will elevate the work of the production department and ensure that performance quality meets the expectations of both artists and audiences.

What Are the Impacts If Not Approved?

If this position is not approved, the Wheeler will continue to rely on intermittent audio engineers, risking quality of performances. This could lead to overtime for already stretched production staff, or in the worst-case scenario, with inability to appropriately support events, or limiting the clients or artists.



2025 Supplemental Requests

120 Arts and Culture Fund - Wheeler – Marketing Coordinator \$111,060 (1.0 FTE) Permanent

What is the Financial Request?

Requesting \$111,060 for a full-time, benefited marketing coordinator.

Why Is This Position or Payroll Adjustment Needed?

For the past seven years, Wheeler has contracted with an out-of-state marketing and public relations firm to handle marketing strategy, ad placement, email content, and graphic design services, at an annual cost of \$60,000–\$80,000. Recently, Wheeler brought marketing strategy in-house, with a Marketing Director collaborating closely with the Executive Director, while the contracted vendor continues to provide graphic design and administrative support. This model has led to delays and inefficiencies.

Based on an evaluation of our organizational structure and feedback from the Advisory Board, we propose creating a Marketing Coordinator position to assume most of the responsibilities of the marketing firm. This position will improve efficiency, responsiveness, and support for the Marketing Director's expanding strategies, while also allowing us to engage local graphic designers and explore innovative marketing initiatives. This role will also support marketing and public relations efforts for events and programs at the Wheeler Opera House. Responsibilities include coordinating ad placements, press releases, box office promotions, and social media campaigns; managing Wheeler Presents artist assets; and assisting with vendor account management.

What Are the Impacts If Not Approved?

If this position is not approved, Wheeler's marketing efforts will remain dependent on the vendor's priorities, potentially reducing efficiency and effectiveness. While our current vendor has been a strong partner, bringing these services in-house will increase flexibility and allow us to explore new marketing avenues.

Without this position, we would need to revise the vendor contract to align more closely with our evolving marketing strategy. This could lead to higher costs, especially in areas like digital and streaming channels that require consistent attention, which our current staff capacity cannot provide.



2025 Supplemental Requests

120 Arts and Culture Fund - Red Brick – Art Installation Services \$15,000 (Ongoing)

What is the Financial Ask?

Requesting \$15,000 ongoing for art installation services.

Description of The Current Status / Problem / Opportunity (The Why):

Displaying artwork in the gallery is a significant opportunity for local and regional artists as it allows them to showcase their work, make sales, and reach new clients. The gallery programming also enhances the Red Brick building's vibrancy and contributes to the Aspen community's cultural vitality through events, artist lectures, and other activities. Since the City of Aspen took over management of the Red Brick Center for the Arts, a single individual had been providing art installation services at a discounted rate as a way of "giving back to the community." However, in 2023, this individual, who primarily works as a contractor and carpenter, became too busy to continue offering these services. Staff researched free-market art installation services and found that their rates are significantly higher than what was previously paid. To maintain the current number of exhibitions, the Red Brick requires additional ongoing budget authority.

Gallery programming revenue varies annually, but the value lies in the opportunities it provides for artists and its contribution to Aspen's cultural vitality.

Description of The Proposed Solution (The What):

The Red Brick Center for the Arts has identified reputable, licensed companies to provide art installation services at current market rates. To continue holding 3 to 4 shows per year in the West Gallery and 4 to 5 shows in the main gallery, we request \$15,000 in ongoing budget authority.

Impacts If Not Approved / Alternatives:

If this request is not approved, the number of exhibitions would need to be reduced to fit within the existing budget, potentially limiting programming to 2 to 3 exhibitions per year.



2025 Supplemental Requests

120 Arts and Culture Fund - Red Brick – Establishing Elements for the Aspen Public Art program \$55,000 (One-Time)

What is the Financial Ask?

Requesting \$55,000 one-time funds for startup cost of establishing a new program Aspen Public Art.

Description of The Current Status / Problem / Opportunity (The Why):

This request for establishing Aspen Public Art funding will cover the creation of a program logo, branding, website, and other key priorities, including a map of select public art pieces in Aspen and a condition and maintenance assessment of the City's public art collection. The Aspen Public Art program will use these tools to help the program become recognizable in the community and enable the sharing of the program's story, mission, and guiding principles, as well as information about completed and upcoming projects. The website will serve as a crucial tool for communication and education about the Aspen Public Art program.

Two additional priorities have been identified. First, is to create a map as a tool for storytelling and to offer a deeper level of engagement with public art in Aspen. Even without a formal program, Aspen has a long history of public art with many cherished and identifiable pieces. A map provides opportunities to tell this history, share information about the artworks, and offer a deeper connection with Aspen's culture and this unique place.

Second, the City of Aspen's twenty-one public art pieces located at various City parks never had a comprehensive maintenance plan. Since the City did not have a formal public art program, these works were realized through one-off agreements or initiatives. So, to create a long-term preservation plan, staff would like to first contract for a condition and maintenance assessment of these artworks.

Description of The Proposed Solution (The What):

The requested \$55,000 will be used as follows:

- \$15,000 – Condition and maintenance report of the current City of Aspen Public Art collection
- \$40,000 – Development of a map, program branding, logo, and website

Impacts If Not Approved / Alternatives:

If this request is not approved, staff would prioritize creating a logo by leveraging existing Aspen Public Art program resources. The condition and maintenance assessment would be addressed by collaborating with the Parks Department to identify potential resources. However, the development of the map and website would be delayed until further resources are secured.



2025 Supplemental Requests

120 Arts and Culture Fund - Red Brick – Aspen Public Art Program \$210,000 (Ongoing)

What is the Financial Ask?

Requesting \$210,000 ongoing for the Aspen Public Art program.

Description of The Current Status / Problem / Opportunity (The Why):

The Aspen Public Art Program responds to **strong community support** identified during an extensive 2023 community engagement effort, where residents expressed a desire for more public art experiences to foster human connections and strengthen community. The Aspen community highly values the arts:

“The City’s soul and character is made by the public art displayed, a town without art is a town without flavor,” said Conrad Martin, Artist and Aspen High School student.

Our purpose is the “reinforcement of community through the arts, a phase we can use to weigh our efforts against to make sure we are going in the right direction,” as Harry Teague, Architect and long-time area resident also noted.

More than 820 people engaged with the 2023 public art community engagement process through a variety of methods including surveys, open houses, conversations, focus groups, and more. A prevailing sentiment emerged that many community members described feeling disconnected from one another following the pandemic. With the increasing costs of restaurants, retail spaces, and entertainment events, the organic connections that once existed have diminished. Public art is unique in that it is free and open to all in our public spaces. **Public art can be a way to bring community members together and create experiences where people interact, observe, participate, and form meaningful connections.** For example, the Dancing Fountain by Nick DeWolf and Travis Fulton, is a piece that has inspired both individual and collective memories, and those memories and experiences lead to feeling a sense of belonging, ownership, and pride.

As there is a desire for more human connection and community building, Aspen Public Art has put this as the cornerstone of its work as expressed in the mission and guiding principles. **Creating human connection and community building is weaved throughout the Public Art program and is fulfilled through various ways** including having a community advisory group, **partnering** with locally serving organizations both big and small whose missions serve a range of needs, hosting **programming and events** such as artist talks, art classes, and opportunities for **dialogue, learning, and regular feedback** on the public art projects.

The engagement underscored that arts and culture are valued by the community.

- 95% of survey respondents believe it is important for them and their families to experience art.

2025 Supplemental Requests

- 82 % of survey respondents think a public art program would be of value to the Aspen community.

The community engagement reported that Aspen is a place that embraces and celebrates creative expression, innovation, and interdisciplinary engagement between art, music, design, writing, and other art forms. Furthermore, when asked about the types of artworks they would prefer, the community expressed a desire for flexibility, **wanting to experience public artwork in all forms, from temporary installations and events to beautiful sculptures and permanent installations**. The potential of Aspen Public Art is an exciting new way for the arts to serve and support the community in so many ways.

Red Brick Center for the Arts staff has led two pilot projects in 2023 and 2024. The **2023 street mural** project was a partnership with the Aspen Ideas Festival and the Engineering Department. It was developed as a demonstration project to show how public art can be used for creating human connection by inviting the community to participate in the art-making process and help paint the mural, offering a shared experience and memories for the participants and sows a sense of ownership, pride, and belonging. Additionally, the project was a success in demonstrating how art can be a vital partner by coupling art with pedestrian safety, something you would not typically associate together. The Aspen Public Art program is working towards completing a street mural in front of Paradise Bakery Corner during the Spring of 2025.

To pilot the Aspen Public Art program process, mission, and guiding principles, a **2024 Rubey Park Transit Center project** has been developed. For this project, the site of Rubey Park was intentionally selected recognizing it serves as a hub for the community who are moving in, out, and around Aspen for work, errands, and recreation via Roaring Fork Transportation Authority (RFTA). With its highly visible central location and being used by many who work, live, and visit Aspen, Rubey Park serves a significant role in the vitality of our community. The Roaring Fork Valley community is made up of a diverse population, primarily of “Anglo” and Latino residents. English and Spanish are the two primary languages spoken in the Valley; therefore, the project aimed to create a bilingual and bicultural experience. The project aimed to support the mission and guiding principles including **partnership** (RAFTA and Transportation Department); **inclusivity** (community-based selection committee, bilingual bicultural focus); **discovery and learning** (signage, artist talk); and **community building** (Rider Appreciation event); **enriching public spaces** (offering a multi-sensory project that included visual and audio elements). Multidisciplinary artist Ana María Hernando is an Argentine/US artist based in Denver and was invited to create a site-specific installation. The Rubey Park Transit public art project aims to offer joy and reflection at a location used by a wide range of people in the community.

Lastly, **partnerships** are a central element of the program. Other arts and culture organizations have shown interest in creating public art experiences. Aspen Public Art will provide a **framework and fair process** for guiding projects through the City's approval. In addition, Aspen Public Art will have resources to support these projects, ensuring that collaborations have a greater impact when working together. During a December 4, 2023, City Council Work Session, most Council members expressed support for the development of an Aspen Public Art program and offered feedback on the proposed mission, guiding principles, and framework. The feedback was incorporated and shared in an April 15, 2024, Information Only Memo.



2025 Supplemental Requests

Description of The Proposed Solution (The What):

Red Brick Center for the Arts is requesting ongoing funding to establish the Aspen Public Art program. The initial goals of the program are to align projects with the mission and guiding principles, build partnerships to maximize resources and impact in the community, provide various opportunities for community participation through events and programming, and evaluate the current collection to create a maintenance and long-range plan for these assets.

Incorporating feedback from Council during a December 4, 2023, work session, the program will utilize an efficient and streamlined review and development process for realizing projects.

Based on research and the implementation of pilot projects in 2023 and 2024, the estimated costs for both temporary and permanent works range from \$35,000 for smaller sized projects, \$75,000 to \$100,000 for medium sized projects, and \$150,000 and upwards for larger sized projects. The program will focus on opportunities for partnerships to leverage resources. Typical costs for a project include artist fees, fabrication, materials, shipping, installation and de-installation, equipment rentals, and engineering review and/or approval.

Below is an outline of resource allocation:

- **\$160,000** for potential 2025 public art projects
 - \$35,000: Street Mural in front of Paradise Bakery Corner.
 - \$45,000: City Hall Exhibition for 2025 - 2027. Based on the success of the previous two exhibitions, staff is proposing to continue this effort through Aspen Public Art.
 - \$80,000: Flexible spending towards the development of a medium-sized project or two smaller projects, and/or allocated toward partnership projects.
- **\$15,000** for community programming to offer opportunities for deeper engagement with the projects and the program.
- **\$35,000** for communications, marketing, and documentation support of projects.

Impacts If Not Approved / Alternatives:

If the request is not approved, staff will not proceed with developing the proposed Public Art program.



2025 Supplemental Requests

120 Arts and Culture Fund - Red Brick Arts – Aspen Public Art Program Manager \$148,200 (1.0 FTE) Permanent

What is the Financial Request?

Requestion \$148,200 for a permanent, benefited full-time employee to serve as Aspen Public Art Program Manager.

Why Is This Position or Payroll Adjustment Needed?

Currently, the City of Aspen lacks a formal public art program, despite owning several artworks acquired through various agreements. Public art plays a crucial role in fostering cultural expression, creating vibrant public spaces, and serving as a community connector. A formalized program would enable the City to expand public art experiences, support partnerships with other organizations, and manage the City's existing art collection through a long-term maintenance plan.

In 2023, the Red Brick Center for the Arts conducted a comprehensive community engagement effort, which revealed strong support for establishing a public art program. To develop and sustain this program, a dedicated staff position is essential. The Aspen Public Art Program Manager will oversee project development, coordination, implementation, budget management, community programming, communication, and partnership development.

This position will require expertise in project management, including site assessment, compliance, and safe execution of public art installations. Additionally, the role will involve extensive community engagement and collaboration with various partners to foster community building and understanding.

Having this position as a full-time City of Aspen employee offers several advantages:

Internal Collaboration: The position will work closely with departments such as Community Development, Parks, and Events, ensuring compliance with City codes and regulations and improving efficiency through internal processes.

Expert Resource: As other organizations express interest in creating public art, this position will serve as a central resource and point of contact for public art in Aspen, addressing a need currently unmet.

Alignment with City Goals: As a City employee, this position will ensure that the public art program aligns with City values and City Council goals, using art to enhance human connection and community building.

The Aspen Public Art program will be managed under the Red Brick Center for the Arts, with this position reporting directly to the Director of the Red Brick Center for the Arts.

During a December 2023 City Council Work Session, most Council members supported the development of an Aspen Public Art program. Their feedback was incorporated and shared on April 15, 2024, in an Information Only Memo.



2025 Supplemental Requests

132 REMP Fund – Building IQ \$420,000 (One-Time)

What is the Financial Ask?

Requesting \$420,000 one-time funding for a contractor to support the Building IQ program.

Description of The Current Status / Problem / Opportunity (The Why):

The Building IQ program, approved by Council in April 2022, is being implemented in phases. In 2025, the program will expand to include benchmarking more commercial and multi-family buildings, necessitating additional resources and support for building owners.

The benchmarking involves tracking and reporting annual energy and water use data at the building level, a service offered free to building owners. However, experience has shown that building owners often lack the time, skills, or capacity to benchmark their buildings to the standards required by the City. High data quality and accuracy are essential for the program's success. To meet these needs, the City has engaged consulting services in 2023 and 2024 to provide targeted support, including creating building owner scorecards and reports.

Description of The Proposed Solution (The What):

Staff requests a one-time supplemental appropriation of \$420,000 from REMP funds in 2025 to continue and enhance the Building IQ program through a third-party vendor. This funding will be used to hire a vendor to support building benchmarking, offer personalized assistance to property owners, help analyze community-wide data, create case studies, and provide general program support.

CORE has been identified as the preferred vendor, having successfully provided these services in 2023 and 2024. CORE's expertise in the built environment and benchmarking, coupled with its long-standing partnership with the City, makes it the ideal partner for advancing the Building IQ program. This funding request represents the final year anticipated for a separate scope of work to support Building IQ, as future needs are expected to be integrated into CORE's broader building performance support contract with the City of Aspen.

Impacts If Not Approved / Alternatives:

If this funding is not approved, the Building IQ program will face significant setbacks in customer service and support. CORE's ability to provide one-on-one assistance to property owners, generate customized reports, and address building-specific questions would be lost. City staff currently lacks the resources and technical expertise to fill this gap. Additionally, the program may need to reduce or eliminate certain components, if this third-party vendor support is not funded.



2025 Supplemental Requests

141 Transportation Fund – Bike Share Operating \$89,490 (Ongoing)

What is the Financial Ask?

Requesting an ongoing increase of \$89,490 for the WE-cycle program.

Description of The Current Status / Problem / Opportunity (The Why):

The WE-cycle bike share program operates under a Memorandum of Understanding (MOU) between RFTA and participating jurisdictions. This MOU allocates various system costs among jurisdictions, with some costs fully borne by individual jurisdictions. As the MOU enters its third year, the City's share of costs has risen due to increased needs for bike share support equipment, higher labor and benefit costs, necessary replacements of bike and station equipment, and the added expenses of maintaining electric bicycles. Additionally, there is a need to expand the program by adding 35 electric bikes.

Description of The Proposed Solution (The What):

The Transportation Department seeks \$89,490 to cover the increased operating costs for 2025 and to fund the purchase of additional 35 e-bikes for the Aspen system.

Impacts If Not Approved / Alternatives:

If not approved, staff can eliminate the electric bikes from the 2025 work plan to reduce the supplemental need.



2025 Supplemental Requests

150 Housing Development Fund – APCA Housing Policy Analyst
\$63,695 (Ongoing) Permanent and Essential Repairs Pilot & Website
\$291,075 (One-Time)

What is the Financial Ask?

Requesting \$354,770 for the following needs: \$200,000 to extend the APCA Essential Repairs Pilot Grant Program for a second year

- \$63,695 (of \$127,390 fully loaded cost) for a full-time benefited APCA Housing Policy Analyst (ongoing)
- \$50,000 for the APCA website redesign
- \$41,075 for the City's share of additional subsidy to meet APCA fund reserve requirements

Requests are 50% of the required funding for new supplemental asks from APCA. Pitkin County will be requested to fund the other 50%.

Description of The Current Status / Problem / Opportunity (The Why):

In 2024, the City Council approved \$200,000 for the APCA Essential Repairs Pilot Grant Program, with matching funds from Pitkin County, providing a total of \$400,000 to assist Category 1-4 APCA Owners with critical repairs. Since October 2023, the program has received 85 applications and approved 51 repairs. The APCA Board supports extending the program into 2025 to assist an additional 50 owners in making necessary repairs, ensuring the longevity of the ownership inventory.

Additionally, the APCA website is outdated, not mobile-friendly, and in need of a redesign. The requested Housing Policy Analyst FTE will support APCA's operations and financial analysis, ensuring effective management and policy development.

Description of The Proposed Solution (The What):

The funding request includes one-time allocations for the Essential Home Repairs program and the website redesign. The Housing Policy Analyst FTE is a permanent position. If approved, this position will be included in APCA's ongoing budget, with any required subsidy covered by the City.

Impacts If Not Approved / Alternatives:

If the City does not fund the program but the County does, the program will continue and offer 50% less grants in 2025. If neither entity contributes, the program will conclude at the end of 2024.



2025 Supplemental Requests

150 Housing Development Fund – Contribution to Capital Projects, Truscott II and ACI Parking Lot Asphalt Capital Project \$688,000 (One-Time)

What is the Financial Ask?

Requesting \$688,000 one-time funds for:

- \$317,000 for Aspen Country Inn (ACI) parking lot asphalt replacement capital project and
- \$371,000 for Truscott II parking lot asphalt replacement capital project

Description of The Current Status / Problem / Opportunity (The Why):

Due to rent control requirements, Truscott I and Aspen Country Inn do not have sufficient fund balances to cover the costs of large capital projects like parking lot asphalt replacement. As a result, they require financial support from the City's Housing Development Fund.

Description of The Proposed Solution (The What):

The City will make a one-time contribution of \$317,000 for the ACI project and \$371,000 for the Truscott II project to fund the necessary asphalt replacement.

Impacts If Not Approved / Alternatives:

If the funding is not approved, the parking lots will continue to deteriorate, potentially leading to more extensive and costly repairs in the future.



2025 Supplemental Requests

152 Kids First Fund – Operational Subsidy – Workforce Budget Increase \$85,000 (Ongoing)

What is the Financial Ask?

Requesting \$85,000 ongoing to support childcare workforce.

Description of The Current Status / Problem / Opportunity (The Why):

Kids First partners with twelve childcare programs in Aspen, focusing on enhancing childcare availability, affordability, and quality. Recent efforts have prioritized the recruitment and retention of the workforce.

One key support initiative is the VIP incentive, which rewards individual teachers based on employment status, credential levels, and professional development. In Spring 2023, 59 applicants received a total payout of \$60,000. By Spring 2024, the program expanded to 79 applicants, with a payout of \$105,400. This growth indicates that workforce supports are effectively motivating teachers to remain in their positions and pursue further professional development, leading to greater stability in the childcare workforce and improved quality of care.

Looking ahead to 2025, we anticipate up to 100 participants, with a potential payout of \$260,000 (two payments of \$130,000 each). Our current budget of \$177,400 will not suffice, so we request an \$85,000 increase to bring the budget to \$262,400.

Description of The Proposed Solution (The What):

Increased funding will ensure continued support for the childcare workforce, helping maintain quality staffing levels. Workforce incentives encourage professional development, leading to better care for children and a more stable, dedicated workforce. Investing in this program benefits all aspects of childcare: employees are rewarded for their growth, families receive high-quality care, and programs enjoy a committed staff with reduced turnover.

Impacts If Not Approved / Alternatives:

Without this funding, the childcare workforce may decline in both number and quality, negatively impacting families, children, and childcare programs. While Kids First would seek alternative resources or grants, such funding options are limited and difficult to secure.



2025 Supplemental Requests

152 Kids First Fund – Yellow Brick Building Operating Budget Increase \$8,000 (Ongoing)

What is the Financial Ask?

Requesting an ongoing \$8,000 added funds for Yellow Brick Building's facilities expenditure

Description of The Current Status / Problem / Opportunity (The Why):

The Yellow Brick Building, a key City of Aspen asset, houses three childcare programs and the Kids First offices. In 2023, new entrance steps and sidewalks were installed at the East and West entrances to enhance safety for families and children. Ice melt systems were also added to these entrances to improve winter safety.

The installation of these ice melt systems has led to an increase in electrical demand, resulting in higher utility costs during the 2024 winter season. The electrical usage varies depending on snowfall, storm frequency, and outside temperatures, making it difficult to predict, creating volatility within a limited budget. Additionally, we anticipate further increases in utility rates for 2025.

Previously, rental revenues helped cover Yellow Brick's expenses, but they no longer do. Combined, these factors indicate that the standard 3% budget increase will not suffice.

Description of The Proposed Solution (The What):

Kids First is requesting increased funding to cover the increase and unpredictability of utility costs for the Yellow Brick building. These funds will be used for the utility demands caused by upgraded and new building systems and the continuously increasing cost of electricity.

Impacts If Not Approved / Alternatives:

If this request is not approved, Kids First will need to reallocate funds from other areas to cover the increased expenses, potentially impacting other critical needs. Additionally, reducing the use of ice melt systems could increase safety risks for children and families entering the building.



2025 Supplemental Requests

160 Stormwater Fund – Annual Stormwater Vault and Pipe Cleaning, Inspection, and Maintenance \$50,000 (Ongoing)

What is the Financial Ask?

Requesting \$50,000 ongoing for inspection, cleaning, and maintenance of stormwater pipes and treatment vaults.

Description of The Current Status / Problem / Opportunity (The Why):

Regular cleaning and inspection of stormwater infrastructure are crucial to ensuring proper function and preventing unexpected failures. Neglecting this maintenance can lead to infrastructure breakdowns, negatively affecting the community, degrading water quality, and harming the Roaring Fork River. Currently, the Stormwater Program attempts to cover these activities within other budget areas, but allocating specific funds will ensure consistent annual maintenance. This proactive approach will address aging infrastructure, protect the environment, and enhance service to the community.

By regularly assessing the condition of stormwater infrastructure, the program can better plan for capital improvements and necessary replacements, ensuring long-term system sustainability and reliability.

Description of The Proposed Solution (The What):

The requested funding will support the annual cleaning and inspection of stormwater pipes, maintaining an up-to-date database of pipe conditions following the 2024 Stormwater System Condition Assessment. Pipes will be jetted and cleaned prior to inspection to allow thorough camera assessments. A rotating schedule will be established to ensure comprehensive maintenance across the stormwater system.

Additionally, the city owns six stormwater treatment vaults that remove large debris and pollutants. This funding will cover the annual maintenance of three to five blocks of stormwater pipes and two to four vaults, ensuring their continued functionality and reducing pollution loads reaching downstream treatment facilities.

Impacts If Not Approved / Alternatives:

Without regular cleaning and inspection, the risk of unexpected infrastructure failures will rise, leading to potential disruptions for the community and costly emergency repairs. Unmaintained stormwater pipes and treatment vaults will allow large debris and pollutants to accumulate, compromising water quality and negatively impacting the Roaring Fork River. Without dedicated funding, the Stormwater Program will struggle to cover these essential maintenance activities, which may not always be feasible or timely.



2025 Supplemental Requests

160 Stormwater Fund – Stormwater System Condition Assessment \$300,000 (One-Time)

What is the Financial Ask?

Requesting \$300,000 one-time to complete the comprehensive system-wide utility condition assessment.

Description of The Current Status / Problem / Opportunity (The Why):

A comprehensive assessment of the stormwater infrastructure began in 2024 with Phase I focusing on critical stormwater pipe sections. The detailed inventorying allows the city to make informed decisions to prioritize effectively in maintaining aging infrastructure, while also protecting the environment. In 2025, the remaining sections will be incorporated into the assessment. The stormwater utility system's aging infrastructure poses a significant challenge, exacerbated by a lack of understanding of its current condition. Reactive repairs have proven costly and disruptive, underscoring the need for proactive measures. This supplemental funding request seeks to address this by conducting a comprehensive assessment, enabling strategic planning and proactive infrastructure replacement.

By taking a proactive approach, we can minimize costly emergency repairs, reduce community disruptions, ensure the long-term resilience of Aspen's stormwater system, and alleviate the workload burden on employees by streamlining maintenance efforts and reducing the frequency of reactive responses.

Description of The Proposed Solution (The What):

The requested funds will enable the Stormwater fund to complete the system assessment project started in 2024 by employing a dedicated survey team and project manager to complete a comprehensive inventory and condition assessment of the stormwater system. This initiative will involve utilizing technology and expertise to accurately locate the system components and assess their condition. Each year, the lack of comprehensive data leaves us further behind, resulting in increased reliance on emergency repairs due to unforeseen failures. By investing in this assessment now, we can break this cycle, streamline maintenance efforts, and prevent future emergency repairs.

Impacts If Not Approved / Alternatives:

Without the funding, the city will have an incomplete stormwater system condition assessment. This partial assessment will result in an incomplete capital improvement plan, leaving some significantly degraded pipes unaddressed. Consequently, staff will have to continue using a time-intensive method to assess the system's condition, making it difficult to efficiently identify and prioritize sections of pipe for replacement. This approach increases the risk of undetected infrastructure issues and hinders our ability to meet City Council's goals of protecting the environment and maintaining aging infrastructure.



2025 Supplemental Requests

431 Electric Utility Fund – PSCo Transmission Cost Increase \$127,000 (Ongoing)

What is the Financial Ask?

Requesting \$127,000 ongoing funds for annual transmission cost increase resulting from the Power Pathways Project.

Description of The Current Status / Problem / Opportunity (The Why):

Public Service Company of Colorado (PSCo) is undertaking the Colorado's Power Pathway project, estimated to cost \$1.7 to \$2 billion, to enable future energy development in eastern Colorado. The project is planned to be completed in phases, with the first segment expected to be operational by 2025, and the final segment will be finished by 2027. Although the City of Aspen will not directly use this new infrastructure, there will be a direct pass-through cost to the utility due to its participation in PSCo's network. The 2025 transmission expenditure is anticipated to increase by \$10,500 per kW per month.

This situation was previously communicated to Council in a July 25, 2023, Memorandum of Information. Although the cost increases have been delayed by a year, the impact remains significant. Based on analysis, our community should expect double digit annual transmission cost increases through 2029. Staff is working with Glenwood Springs and Center Colorado to challenge the cost burden, as it provides no direct benefit to Aspen's electric system.

Description of The Proposed Solution (The What):

Utilities Department is requesting an on-going supplemental of \$127,000 to its operating budget in the Electric Fund. If approved, these funds need to be added to Transmission and Wheeling (-33240) Program in the Electric Fund.

Impacts If Not Approved / Alternatives:

If not approved, Utilities anticipates having to come back to Council through the fall supplemental process and in the years following toward the end of each fiscal year to maintain transmission cost contractual obligations.



2025 Supplemental Requests

451 Parking Fund – Towing Fees \$20,000 (Ongoing)

What is the Financial Ask?

Requesting \$20,000 ongoing for rising towing fees due to contractor price increases. Because these fees are reimbursed, this is a net-zero request.

Description of The Current Status / Problem / Opportunity (The Why):

The Parking Department provides essential towing services, including those for abandoned vehicles, outstanding citations, public safety, bus lanes, and blocked driveways. It also supports external events such as snow removal routes, the pedestrian mall, bus stops, emergency repairs, and city events. Towing fees are reimbursed by the vehicle owners, but the last fee increase was in August 2017. The current fees are no longer sufficient to cover the rising contractor costs.

The fee increases from our contractor is detailed below. Towing: (Last increase occurred August 24, 2017)

- Drop Fee – Current fee \$40.00 (\$25.00 due to contractor, \$15.00 retained by City for administrative Fee) – **New Fee \$90.00 (\$75.00 due to contractor, \$15.00 retained by City for administrative Fee)**
- Towing Fee (Tickets/Snow/Farmer's) – Current fee \$160.00 (\$145.00 due to contractor, \$15.00 retained by City for administrative Fee) – **New Fee \$260.00 (\$245.00 due to contractor, \$15.00 retained by City for administrative Fee)**
- Towing Fee (72 Hour/Abandoned) – Current fee \$200.00 (\$185.00 due to contractor, \$15.00 retained by City for administrative Fee) – **New Fee \$300.00 (\$285.00 due to contractor, \$15.00 retained by City for administrative Fee)**

Description of The Proposed Solution (The What):

Parking Department requests a \$20,000 increase in its budget to cover the increased towing service costs.

Impacts If Not Approved / Alternatives:

If not approved, staff can reduce towing services, potentially impacting public safety and the efficiency of city operations.



2025 Supplemental Requests

505 Employee Housing Fund – Employee Housing Stipend Pilot Program \$600,000 (One-Time)

What is the Financial Ask?

Requesting \$600,000 placeholder to support a pilot stipend program for employee housing as a benefit within the City's total compensation plan. Final details for a pilot will be shared with Council in the Spring of 2025 to confirm Council support before moving forward.

Description of The Current Status / Problem / Opportunity (The Why):

Challenges with attracting and retaining a qualified workforce include the significant hurdle of finding an affordable place to live within the Valley. The City currently has 75 units in its employee housing program, housing units for approximately 20% of the City's permanent workforce (377.3 FTE). These units are prioritized for emergency and essential employees.

The most recent unit purchased for the program was a 392 sqft studio at 601 S. West End St. This unit was acquired in Feb 2024 at a cost just below \$1.1M.

Description of The Proposed Solution (The What):

The proposed pilot would allow for a monetary stipend to assist employees with the high cost of housing, attempting to reach a broader group of employees that can only be supported by the existing City of Aspen employee housing stock. While the specifics of a pilot program are still being finalized, general parameters of the program would include:

- Eligibility for the program will be limited to employees not currently in a price restricted unit (whether through City unit, an APCA unit or unit from another program). Currently, the City estimates this cohort to be 226 employees at the high end.
- Up to two lump sum payments between \$1,200 to \$3,000, paid semi-annually based on an eligibility affidavit.

This stipend program would complement the other existing programs of unit acquisition and the City's employee housing down payment assistance program.

Impacts If Not Approved / Alternatives:

The City will continue to look for single unit acquisition opportunities to grow the housing inventory for staff. This remains a need but falls short of providing an immediate response to the multitude of staff not in price-controlled units and experiencing housing uncertainty as a result. The City has also begun to explore a shared equity program as another possible employee housing support program, similar to the Good Deeds program. This program has a lower cost option than full unit acquisition by the City, but its benefits are again limited to only a handful of employees per year. That said, Pitkin County has operated such a program since 2017 and has had some success.



2025 Supplemental Requests

510 IT Fund – Increase to IT Operating Expenses \$120,000 (Ongoing)

What is the Financial Ask?

Requesting \$120,000 ongoing for software and service cost increases.

Description of The Current Status / Problem / Opportunity (The Why):

Technology operational costs have surged over the past two years, exacerbated by the acquisition of key technology companies by larger corporations, resulting in significant price hikes for critical network services. For example, VMware's acquisition by Broadcom is expected to increase our 2025 licensing costs by up to ten times. Additionally, the City's user accounts have grown from 400 to 450, further increasing overall licensing costs. In an in-depth analysis, City of Aspen's Senior Budget Officer identified an increase of \$140,000 across all programs, with \$120,000 remaining unfunded after allocating \$20,000 from other budget savings.

Description of The Proposed Solution (The What):

IT is seeking Council approval for the \$120,000 increase to its 2025 base budget, to the network services program to offset the rising software and purchased service costs.

Impacts If Not Approved / Alternatives:

Without this funding, IT may need to eliminate multiple services, reducing application usability and diminishing the City's cybersecurity posture. Switching to different, potentially less costly vendors would disrupt services and require significant IT resources. To mitigate future cost increases, IT is exploring longer-term renewal cycles for some services.

SUPPLEMENTAL FTE REQUESTS

Development Review, Inspections, and Code Enforcement

Planning ComDev
(17.0 FTE)
+1.0 FTE

General Admin (4.4)
+0.2 FTE

Public Outreach (0.2)

Development Review
(6.7) **+0.8 FTE**

Historic Preservation
(1.9)

Inspection &
Enforcement (0.9)

Lodging & Commercial
Core (1.0)

Long Range Planning &
Policy (2.1)

Engineering
(11.7 FTE)
+2.0 FTE

General Admin (3.8)

Development Review (1.8)
+1.0 FTE

Inspection & Enforcement
(1.2) **+1.0 FTE**

GIS Services (3.0)

Capital Labor (2.1)



SUPPLEMENTAL FTE REQUESTS

City Manager Office and Special Projects

City Manager (15.8 FTE)
+1.8 FTE

CMO (4.4)

+1.8 FTE

Comms (5.1)

Council & Board
(0.7)

SIO (5.6)

- 0.2 FTE of the proposed Deputy City Manager position is spread to the Transportation, Water Utility, and Electric Utility Funds



SUPPLEMENTAL FTE REQUESTS

Wheeler Events and Marketing and Aspen Public Art Program

Wheeler Opera House
(16.3 FTE) +2.0 FTE

General Admin (2.4)

Public Outreach (0.0)
+1.0 FTE

Theatre Spaces (1.9)

Presented Events (5.1)
+0.5 FTE

Rental Events (4.6)
+0.5 FTE

Box Office (2.1)

Arts Grants (0.3)

Red Brick Arts
(4.4 FTE) +1.0 FTE

General Admin
(2.5) **+1.0 FTE**

Red Brick Bldg
(2.0)



CITY OF ASPEN

SUPPLEMENTAL FTE REQUESTS

Termed Sustainability Analyst

Climate Action
(3.0 FTE) +1.0 FTE

Climate Action &
Resiliency
(3.0) **+1.0 TERMED FTE**



SUPPLEMENTAL FTE REQUESTS

APCHA Housing Policy and Data Analysis

APCHA
(12.3 FTE) +1.0 FTE

General Admin
(4.9) +1.0 FTE

Public Outreach
(1.0)

Compliance (1.9)

Qualifications
(1.2)

Sales (1.0)

Property Mgmt
(2.3)





2025 FTE SUMMARY

Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
112 - Mayor and Council	2.50	2.50	2.50		2.50
113 - Clerks Office	5.00	5.00	5.00		5.00
114 - Managers Office	15.75	15.75	15.75	1.80	17.55
115 - Human Resources	5.00	5.00	5.00		6.50
116 - Attorney	4.00	4.00	4.00		4.00
117 - Finance	15.70	16.30	16.30		16.30
119 - Asset Management	9.38	10.38	10.38		10.38
122 - Planning	16.00	17.00	17.00	1.00	18.00
123 - Building	15.50	15.50	15.50		15.50
221 - Police	40.00	41.00	41.00		41.00
321 - Streets	12.05	12.05	12.05		12.05
325 - Climate Action	3.00	4.00	3.00	1.00	4.00
327 - Engineering	10.59	11.74	11.74	2.00	13.74
431 - Environmental Health	6.30	6.30	6.30		6.30
532 - Events	4.45	4.45	4.45		4.45
542 - Recreation	28.00	27.75	27.70		27.70
572 - Parks and Open Space	2.00	2.00	2.00		2.00
001 - General Fund Total	195.22	200.72	199.67	5.80	205.47
100 - Parks and Open Space Fund Total	45.55	47.50	47.50		47.50
513 - Wheeler Opera House	16.30	16.30	16.30	2.00	18.30
552 -Red Brick	3.30	4.40	4.40	1.00	5.40
120 - Arts & Culture Fund	19.60	20.70	20.70	3.00	23.70
141 - Transportation Fund Total	5.25	6.00	6.00		6.10
150 - Housing Development Fund Total	2.00	2.00	2.00		2.00
152 - Kids First Fund Total	9.00	9.00	9.00		9.00
160 - Stormwater Fund Total	4.50	4.50	4.50		4.50
421 - Water Utility Fund Total	25.64	25.79	25.79	0.05	25.84
431 - Electric Utility Fund Total	13.05	13.20	13.20	0.05	13.25
451 - Parking Fund Total	13.50	14.00	14.00		14.00
471 - Golf Course Fund Total	5.40	5.90	5.95		5.95
491 - Truscott I Housing Fund Total	1.30	1.30	1.30		1.30
492 - Marolt Housing Fund Total	1.21	1.21	1.21		1.21
510 - Information Technology Fund Total	9.00	9.00	9.00		9.00
Total - City of Aspen FTE	350.21	360.81	359.81	9.00	368.81
442 - APCA Housing Total	11.29	12.29	12.29	1.00	13.29
443 - Independent Housing Entities Total	2.03	2.03	2.03	-	2.03
620 - Housing Administration Fund Total	13.32	14.32	14.32	1.00	15.32
622 - Smuggler Housing Fund Total	0.17	0.17	0.17		0.17
Total - Housing / Component Unit FTE	13.49	14.49	14.49	1.00	15.49
Grand Total FTE	363.70	375.30	374.30	10.00	384.30



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
112	P1051.01 Council Member	0.50	0.50	0.50		0.50
112	P1051.02 Council Member	0.50	0.50	0.50		0.50
112	P1051.03 Council Member	0.50	0.50	0.50		0.50
112	P1051.04 Council Member	0.50	0.50	0.50		0.50
112	P1186.01 Mayor	0.50	0.50	0.50		0.50
	112 - Mayor and Council	2.50	2.50	2.50		2.50
113	P1048.01 Deputy City Clerk	1.00	1.00	1.00		1.00
113	P1048.02 Deputy City Clerk	1.00	1.00	1.00		1.00
113	P1050.01 City Clerk	1.00	1.00	1.00		1.00
113	P1152.01 Judge	0.50	0.50	0.50		0.50
113	P1261.01 Records Manager	1.00	1.00	1.00		1.00
113	P1513.04 Administrative Specialist - Clerks	0.50	0.50	0.50		0.50
	113 - Clerks Office	5.00	5.00	5.00		5.00
114	P1025.01 Administrative Services Director	1.00	1.00	1.00		1.00
114	P1026.01 Assistant City Manager	1.00	1.00	1.00		1.00
114	P1035.01 Senior Project Manager	1.00	1.00	1.00		1.00
114	P1054.01 City Manager	1.00	1.00	1.00		1.00
114	P1259.01 Public Works Director	0.05	0.05	0.05		0.05
114	P1425.02 Communications Co-Manager	1.00	1.00	1.00		1.00
114	P1425.03 Communications Co-Manager	1.00	1.00	1.00		1.00
114	P1444.03 Communications Coordinator	1.00	1.00	1.00		1.00
114	P1444.04 Communications Specialist	1.00	1.00	1.00		1.00
114	P1473.01 Executive Assistant	1.00	1.00	1.00		1.00
114	P1480.01 Business Analyst III	1.00	1.00	1.00		1.00
114	P1480.02 Business Analyst III	1.00	1.00	1.00		1.00
114	P1492.01 Strategy and Innovation Director	1.00	1.00	1.00		1.00
114	P1492.02 Deputy Director of SIO	1.00	1.00	1.00		1.00
114	P1502.01 Grants Coordinator	0.70	0.70	0.70		0.70
114	P1530.01 Digital Communications Coordinator	1.00	1.00	1.00		1.00
114	P1548.01 CRM Administrator - SIO	1.00	1.00	1.00		1.00
114	Pxxxx.xx Deputy City Manager				0.80	0.80
114	Pxxxx.xx Project Manager I - CMO				1.00	1.00
	114 - Managers Office	15.75	15.75	15.75	1.80	17.55
115	P1136.01 Human Resources Director	1.00	1.00	1.00		1.00
115	P1398.01 Deputy Director of Human Resources	1.00	1.00	1.00		1.00
115	P1498.02 Senior HR Business Partner	1.00	1.00	1.00		1.00
115	P1499.01 Benefits and Compensation Analyst	1.00	1.00	1.00		1.00
115	P1500.01 HR Business Partner - Administrative/HRIS	1.00	1.00	1.00		1.00
	115 - Human Resources	5.00	5.00	5.00		5.00
116	P1024.01 Assistant City Attorney	1.00	1.00	1.00		1.00
116	P1024.02 Assistant City Attorney	1.00	1.00	1.00		1.00
116	P1049.01 City Attorney	1.00	1.00	1.00		1.00
116	P1287.01 Senior Paralegal	1.00	1.00	1.00		1.00
	116 - Attorney	4.00	4.00	4.00		4.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
117	P1003.01 Accountant	1.00	1.00	1.00		1.00
117	P1004.01 Controller	1.00	1.00	1.00		1.00
117	P1005.01 Accounting Technician II	1.00	1.00	1.00		1.00
117	P1040.02 Budget Officer	1.00	1.00	1.00		1.00
117	P1046.01 Accounting Technician - Cashier	0.60	0.30	0.30		0.30
117	P1101.01 Finance Director	1.00	1.00	1.00		1.00
117	P1277.01 Sales Tax Technician	1.00	1.00	1.00		1.00
117	P1305.01 Sales Tax Auditor	1.00	1.00	1.00		1.00
117	P1426.01 Senior Accountant	1.00	1.00	1.00		1.00
117	P1432.01 Senior Budget Officer	1.00	1.00	1.00		1.00
117	P1439.01 Budget Manager	1.00	1.00	1.00		1.00
117	P1472.01 Procurement Officer	1.00	1.00	1.00		1.00
117	P1478.01 Accounting Manager	1.00	1.00	1.00		1.00
117	P1501.02 Payroll Specialist	1.00	1.00	1.00		1.00
117	P1506.01 Revenue Manager	1.00	1.00	1.00		1.00
117	P1526.01 Procurement Specialist	1.00	1.00	1.00		1.00
117	P1513.20 Administrative Specialist	0.10	1.00	1.00		1.00
	117 - Finance	15.70	16.30	16.30		16.30
119	P1182.01 Building Services Manager	1.00	1.00	1.00		1.00
119	P1182.02 Assistant Building Services Manager	1.00	1.00	1.00		1.00
119	P1253.01 Project Manager I	1.00	1.00	1.00		1.00
119	P1255.03 Project Manager II, Asset	1.00	1.00	1.00		1.00
119	P1259.01 Public Works Director	0.38	0.38	0.38		0.38
119	P1289.04 Senior Project Manager	1.00	1.00	1.00		1.00
119	P1391.01 Capital Asset Director	1.00	1.00	1.00		1.00
119	P1474.01 Development Manager	1.00	1.00	1.00		1.00
119	P1495.02 Maintenance Technician III	1.00	1.00	1.00		1.00
119	P1513.03 Administrative Specialist - Asset	1.00	1.00	1.00		1.00
119	P1391.02 Capital Asset Manager	0.00	1.00	1.00		1.00
	119 - Asset Management	9.38	10.38	10.38		10.38
122	P1064.01 Community Development Director	0.50	0.50	0.50		0.50
122	P1199.01 Community Development Operations Manager	0.50	0.50	0.50		0.50
122	P1222.01 Planner I	1.00	1.00	1.00		1.00
122	P1222.02 Planner I	1.00	1.00	1.00		1.00
122	P1222.03 Planner I	1.00	1.00	1.00		1.00
122	P1242.01 Principal Planner	1.00	1.00	1.00		1.00
122	P1288.01 Senior Planner	1.00	1.00	1.00		1.00
122	P1353.03 Planner Technician	1.00	1.00	1.00		1.00
122	P1353.04 Planner Technician	1.00	1.00	1.00		1.00
122	P1375.01 Principal Planner - Historic Preservation	1.00	1.00	1.00		1.00
122	P1381.01 Zoning Administrator	1.00	1.00	1.00		1.00
122	P1412.01 Planner II	1.00	1.00	1.00		1.00
122	P1412.03 Planner II	1.00	1.00	1.00		1.00
122	P1477.01 Planning Director	1.00	1.00	1.00		1.00
122	P1513.01 Administrative Specialist - Community Development	1.00	1.00	1.00		1.00
122	P1518.01 Lodging & Commercial Core Program Manager	1.00	1.00	1.00		1.00
122	P1523.01 Deputy Director of Community Development	0.50	0.50	0.50		0.50



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
122	P1538.01 Outreach and Compliance Specialist	0.50	0.50	0.50		0.50
122	P1518.02 STR Program Support Specialist	0.00	1.00	1.00		1.00
122	Pxxxx.xx Development Services Support Technician				1.00	1.00
	122 - Planning	16.00	17.00	17.00	1.00	18.00
123	P1047.01 Chief Building Official	1.00	1.00	1.00		1.00
123	P1064.01 Community Development Director	0.50	0.50	0.50		0.50
123	P1089.01 Electrical and Combo Inspector	1.00	1.00	1.00		1.00
123	P1089.02 Electrical and Combo Inspector	1.00	1.00	1.00		1.00
123	P1199.01 Community Development Operations Manager	0.50	0.50	0.50		0.50
123	P1226.01 Plans Examination Manager	1.00	1.00	1.00		1.00
123	P1427.01 Business Support Specialist	1.00	1.00	1.00		1.00
123	P1437.01 Deputy Chief Building Official	1.00	1.00	1.00		1.00
123	P1440.02 Plans Examiner/Inspector III	1.00	1.00	1.00		1.00
123	P1440.03 Plans Examiner/Inspector III	1.00	1.00	1.00		1.00
123	P1441.01 Plans Examiner & Building Inspector I	1.00	1.00	1.00		1.00
123	P1441.02 Plans Examiner & Building Inspector I	1.00	1.00	1.00		1.00
123	P1441.03 Plans Examiner & Building Inspector I	1.00	1.00	1.00		1.00
123	P1459.01 Plans Examiner/Inspector II	1.00	1.00	1.00		1.00
123	P1505.02 Development Services Supervisor	1.00	1.00	1.00		1.00
123	P1513.18 Administrative Specialist - Community Development	1.00	1.00	1.00		1.00
123	P1523.01 Deputy Director of Community Development	0.50	0.50	0.50		0.50
	123 - Building	15.50	15.50	15.50		15.50
221	P1007.01 Police Officer III - Human Services Officer	1.00	1.00	1.00		1.00
221	P1015.01 Assistant Police Chief - Operations	1.00	1.00	1.00		1.00
221	P1032.01 Assistant Police Chief - Administration	1.00	1.00	1.00		1.00
221	P1236.11 Police Officer III	1.00	1.00	1.00		1.00
221	P1068.02 Community Response Officer I	1.00	1.00	1.00		1.00
221	P1068.03 Community Response Officer I	1.00	1.00	1.00		1.00
221	P1069.02 Community Response Officer II	1.00	1.00	1.00		1.00
221	P1069.03 Community Response Officer II	1.00	1.00	1.00		1.00
221	P1232.01 Police Chief	1.00	1.00	1.00		1.00
221	P1235.01 Police Officer II	1.00	1.00	1.00		1.00
221	P1235.02 Police Officer II	1.00	1.00	1.00		1.00
221	P1235.04 Police Officer II	1.00	1.00	1.00		1.00
221	P1235.06 Police Officer II	1.00	1.00	1.00		1.00
221	P1236.01 Police Officer III	1.00	1.00	1.00		1.00
221	P1236.02 Police Officer III - Youth Services Officer	1.00	1.00	1.00		1.00
221	P1236.03 Police Officer III	1.00	1.00	1.00		1.00
221	P1236.04 Police Officer III	1.00	1.00	1.00		1.00
221	P1236.05 Police Officer III	1.00	1.00	1.00		1.00
221	P1236.07 Police Officer III	1.00	1.00	1.00		1.00
221	P1236.10 Police Officer III	1.00	1.00	1.00		1.00
221	P1238.05 Digital Forensics Expert	1.00	1.00	1.00		1.00
221	P1236.09 Police Officer III	1.00	1.00	1.00		1.00
221	P1239.02 Police Officer IV - Detective	1.00	1.00	1.00		1.00
221	P1240.03 Police Officer Trainee (Overhire / Not Budgeted)	0.00	0.00	0.00		0.00
221	P1240.04 Police Officer Trainee (Overhire / Not Budgeted)	0.00	0.00	0.00		0.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
221	P1240.05 Police Officer I	1.00	1.00	1.00		1.00
221	P1241.01 Corporal	1.00	1.00	1.00		1.00
221	P1241.02 Corporal	1.00	1.00	1.00		1.00
221	P1241.03 Corporal	1.00	1.00	1.00		1.00
221	P1241.04 Corporal	1.00	1.00	1.00		1.00
221	P1258.01 Public Safety Records Specialist	1.00	1.00	1.00		1.00
221	P1258.02 Public Safety Records Specialist	1.00	1.00	1.00		1.00
221	P1291.01 Sergeant	1.00	1.00	1.00		1.00
221	P1291.02 Sergeant	1.00	1.00	1.00		1.00
221	P1291.03 Sergeant	1.00	1.00	1.00		1.00
221	P1291.04 Sergeant	1.00	1.00	1.00		1.00
221	P1291.06 Sergeant	1.00	1.00	1.00		1.00
221	P1414.02 Accreditation and Community Response Manager	1.00	1.00	1.00		1.00
221	P1490.01 Police Administrative Supervisor	1.00	1.00	1.00		1.00
221	P1491.01 Police Officer II	1.00	1.00	1.00		1.00
221	P1512.01 Police Administrative Specialist Officer	1.00	1.00	1.00		1.00
221	P1513.14 Administrative Specialist - Police	1.00	1.00	1.00		1.00
221	P1233.02 Police Officer I	0.00	1.00	1.00		1.00
	221 - Police	40.00	41.00	41.00		41.00
321	P1034.01 Assistant Streets Superintendent	1.00	1.00	1.00		1.00
321	P1122.03 Heavy Equipment Operator II	1.00	1.00	1.00		1.00
321	P1122.04 Heavy Equipment Operator II	1.00	1.00	1.00		1.00
321	P1122.06 Heavy Equipment Operator II	1.00	1.00	1.00		1.00
321	P1122.08 Heavy Equipment Operator II	1.00	1.00	1.00		1.00
321	P1187.02 Mechanic I	1.00	1.00	1.00		1.00
321	P1187.04 Mechanic II	1.00	1.00	1.00		1.00
321	P1190.01 Mechanic II	1.00	1.00	1.00		1.00
321	P1259.01 Public Works Director	0.05	0.05	0.05		0.05
321	P1300.01 Streets Superintendent	1.00	1.00	1.00		1.00
321	P1541.01 Heavy Equipment Operator III	1.00	1.00	1.00		1.00
321	P1541.02 Heavy Equipment Operator III	1.00	1.00	1.00		1.00
321	P1541.03 Heavy Equipment Operator III	1.00	1.00	1.00		1.00
	321 - Streets	12.05	12.05	12.05		12.05
325	P1058.01 Sustainability Manager	1.00	1.00	1.00		1.00
325	P1422.01 Sustainability Programs Administrator	1.00	1.00	1.00		1.00
325	P1422.02 Sustainability Programs Administrator	1.00	1.00	1.00		1.00
325	P1542.02 Sustainability Analyst (Termed Position)	0.00	1.00	0.00	1.00	1.00
	325 - Climate Action	3.00	4.00	3.00	1.00	4.00
327	P1052.01 City Engineer	0.70	0.90	0.90		0.90
327	P1434.02 Project Manager II, Engineering	0.50	0.50	0.50		0.50
327	P1255.04 Project Manager II	0.50	0.50	0.50		0.50
327	P1113.01 GIS Programs Manager	1.00	1.00	1.00		1.00
327	P1229.01 Plans Review Technician	0.50	0.50	0.50		0.50
327	P1254.02 Project Manager I, Engineering	0.75	1.00	1.00		1.00
327	P1259.01 Public Works Director	0.24	0.24	0.24		0.24
327	P1368.02 GIS Analyst	0.30	1.00	1.00		1.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
327	P1434.01 Project Manager I, Engineering	0.50	0.50	0.50		0.50
327	P1434.03 Project Manager I, Engineering	0.50	0.50	0.50		0.50
327	P1445.01 Engineering Plans and Construction Supervisor	0.35	0.35	0.35		0.35
327	P1464.01 Project Manager III, Engineering	1.00	1.00	1.00		1.00
327	P1488.01 Construction Mitigation Officer II	0.75	0.75	0.75		0.75
327	P1513.05 Administrative Specialist - Engineering	1.00	1.00	1.00		1.00
327	P1514.02 Deputy City Engineer	1.00	1.00	1.00		1.00
327	P1535.01 Senior GIS Developer	1.00	1.00	1.00		1.00
327	Pxxxx.xx Construction Mitigation Officer	0.00	0.00	0.00	1.00	1.00
327	Pxxxx.xx Development Review Analyst	0.00	0.00	0.00	1.00	1.00
	327 - Engineering	10.59	11.74	11.74	2.00	13.74
431-GF	P1093.01 Environmental Health and Sustainability Director	1.00	1.00	1.00		1.00
431-GF	P1284.01 Environmental Health Administrator	1.00	1.00	1.00		1.00
431-GF	P1284.03 Environmental Health Administrator	1.00	1.00	1.00		1.00
431-GF	P1485.01 Environmental Health Specialist I	1.00	1.00	1.00		1.00
431-GF	P1485.02 Environmental Health Specialist I	1.00	1.00	1.00		1.00
431-GF	P1513.06 Administrative Specialist - Environmental Health	0.80	0.80	0.80		0.80
431-GF	P1538.01 Code Outreach and Compliance Specialist	0.50	0.50	0.50		0.50
	431 - Environmental Health	6.30	6.30	6.30		6.30
532	P1104.01 Financial Analyst - Parks & Recreation	0.05	0.05	0.05		0.05
532	P1194.01 Business Manager - Parks	0.10	0.10	0.10		0.10
532	P1276.01 Marketing Coordinator	1.00	1.00	1.00		1.00
532	P1292.01 Special Events and Marketing Director	1.00	1.00	1.00		1.00
532	P1295.01 Special Events Permit Coordinator	1.00	1.00	1.00		1.00
532	P1304.01 Business Technology Manager	0.05	0.05	0.05		0.05
532	P1361.01 IT Support Technician	0.05	0.05	0.05		0.05
532	P1430.01 Recreation Facilities and Business Services Director	0.05	0.05	0.05		0.05
532	P1509.01 Special Events Assistant Manager	1.00	1.00	1.00		1.00
532	P1513.11 Administrative Specialist - Parks	0.05	0.05	0.05		0.05
532	P1513.13 Administrative Specialist - Parks	0.10	0.10	0.10		0.10
	532 - Events	4.45	4.45	4.45		4.45
542	P1027.01 Building Services Manager	0.65	0.65	0.65		0.65
542	P1030.03 Recreation Operations Manager	1.00	1.00	1.00		1.00
542	P1097.01 Facilities Maintenance Mechanic	0.65	0.65	0.65		0.65
542	P1097.02 Facilities Maintenance Mechanic	0.55	0.55	0.55		0.55
542	P1098.01 Facilities Maintenance Mechanic	0.65	0.65	0.60		0.60
542	P1099.01 Facilities Manager	0.65	0.65	0.65		0.65
542	P1104.01 Financial Analyst - Parks & Recreation	0.20	0.20	0.20		0.20
542	P1146.01 Ice/Irrigation Technician	0.75	0.50	0.50		0.50
542	P1169.02 Maintenance Technician I	1.00	1.00	1.00		1.00
542	P1178.01 Maintenance Technician II	0.70	0.70	0.70		0.70
542	P1194.01 Business Manager - Parks	0.30	0.30	0.30		0.30
542	P1263.01 Recreation Manager	1.00	1.00	1.00		1.00
542	P1265.01 Recreation Operations Manager	1.00	1.00	1.00		1.00
542	P1266.01 Recreation Programmer	1.00	1.00	1.00		1.00
542	P1271.02 Recreation Specialist	1.00	1.00	1.00		1.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
542	P1271.03 Recreation Specialist	1.00	1.00	1.00		1.00
542	P1301.01 Recreation Supervisor	1.00	1.00	1.00		1.00
542	P1301.02 Recreation Supervisor	1.00	1.00	1.00		1.00
542	P1301.03 Recreation Supervisor	1.00	1.00	1.00		1.00
542	P1301.04 Recreation Supervisor	1.00	1.00	1.00		1.00
542	P1302.01 Recreation Supervisor	1.00	1.00	1.00		1.00
542	P1304.01 Business Technology Manager	0.35	0.35	0.35		0.35
542	P1361.01 IT Support Technician	0.40	0.40	0.40		0.40
542	P1390.01 Recreation Coordinator	1.00	1.00	1.00		1.00
542	P1394.01 Maintenance Technician II	0.65	0.65	0.65		0.65
542	P1396.01 Recreation Coordinator	1.00	1.00	1.00		1.00
542	P1396.03 Recreation Coordinator	1.00	1.00	1.00		1.00
542	P1430.01 Recreation Facilities and Business Services Director	0.30	0.30	0.30		0.30
542	P1448.01 Ice Technician	1.00	1.00	1.00		1.00
542	P1448.03 Ice/Golf Technician	0.50	0.50	0.50		0.50
542	P1452.01 Lead Ice Technician	1.00	1.00	1.00		1.00
542	P1468.01 Ice Technician	1.00	1.00	1.00		1.00
542	P1503.01 Recreation Specialist	1.00	1.00	1.00		1.00
542	P1503.02 Recreation Specialist	1.00	1.00	1.00		1.00
542	P1513.11 Administrative Specialist - Parks	0.35	0.35	0.35		0.35
542	P1513.13 Administrative Specialist - Parks	0.35	0.35	0.35		0.35
542 - Recreation		28.00	27.75	27.70		27.70
572-GF	P1165.01 Parks Maintenance Operator	0.25	0.25	0.25		0.25
572-GF	P1210.08 Parks Field Superintendent	0.50	0.50	0.50		0.50
572-GF	P1213.02 Parks Maintenance Operator	0.25	0.25	0.25		0.25
572-GF	P1213.05 Parks Maintenance Operator	0.25	0.25	0.25		0.25
572-GF	P1376.02 Maintenance Supervisor	0.25	0.25	0.25		0.25
572-GF	P1376.03 Maintenance Supervisor	0.25	0.25	0.25		0.25
572-GF	P1456.01 Maintenance Supervisor	0.25	0.25	0.25		0.25
572 - Parks and Open Space		2.00	2.00	2.00		2.00
001 - General Fund Total		195.22	200.72	199.67	5.80	205.47
572	P1027.01 Building Services Manager	0.20	0.20	0.20		0.20
572	P1053.01 City Forester	1.00	1.00	1.00		1.00
572	P1071.01 Construction Field Superintendent	1.00	1.00	1.00		1.00
572	P1071.02 Construction Field Superintendent	1.00	1.00	1.00		1.00
572	P1097.01 Facilities Maintenance Mechanic	0.20	0.20	0.20		0.20
572	P1097.02 Facilities Maintenance Mechanic	0.25	0.25	0.25		0.25
572	P1098.01 Facilities Maintenance Mechanic	0.20	0.20	0.20		0.20
572	P1099.01 Facilities Manager	0.20	0.20	0.20		0.20
572	P1104.01 Financial Analyst - Parks & Recreation	0.35	0.35	0.35		0.35
572	P1122.09 Heavy Equipment Operator II	1.00	1.00	1.00		1.00
572	P1157.01 Landscape Architect and Construction Manager	1.00	1.00	1.00		1.00
572	P1158.01 Landscape Architect	1.00	1.00	1.00		1.00
572	P1158.02 Landscape Architect	1.00	1.00	1.00		1.00
572	P1165.01 Maintenance Operator	0.75	0.75	0.75		0.75
572	P1165.03 Maintenance Operator	1.00	1.00	1.00		1.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
572	P1178.01 Maintenance Technician II	0.20	0.20	0.20		0.20
572	P1187.03 Mechanic I	1.00	1.00	1.00		1.00
572	P1194.01 Business Manager - Parks	0.40	0.40	0.40		0.40
572	P1197.02 Senior Open Space and Natural Resource Manager	1.00	1.00	1.00		1.00
572	P1198.01 Ranger	1.00	1.00	1.00		1.00
572	P1209.01 Parks and Open Space Director	1.00	1.00	1.00		1.00
572	P1210.01 Parks Field Supervisor	1.00	1.00	1.00		1.00
572	P1210.02 Parks Field Supervisor	1.00	1.00	1.00		1.00
572	P1210.04 Parks Field Supervisor	1.00	1.00	1.00		1.00
572	P1210.05 Parks Field Supervisor (Nordic)	1.00	1.00	1.00		1.00
572	P1210.07 Parks Field Supervisor	1.00	1.00	1.00		1.00
572	P1210.08 Parks Field Superintendent	0.50	0.50	0.50		0.50
572	P1213.01 Parks Maintenance Operator	1.00	1.00	1.00		1.00
572	P1213.02 Parks Maintenance Operator	0.75	0.75	0.75		0.75
572	P1213.03 Parks Maintenance Operator	1.00	1.00	1.00		1.00
572	P1213.04 Parks Maintenance Operator	1.00	1.00	1.00		1.00
572	P1213.05 Parks Maintenance Operator	0.75	0.75	0.75		0.75
572	P1213.07 Parks Maintenance Operator	1.00	1.00	1.00		1.00
572	P1213.08 Parks Maintenance Operator	1.00	1.00	1.00		1.00
572	P1213.09 Parks Maintenance Operator	1.00	1.00	1.00		1.00
572	P1214.01 Parks Operations Manager	1.00	1.00	1.00		1.00
572	P1216.01 Parks and Recreation Director	1.00	1.00	1.00		1.00
572	P1220.05 Parks Permit Coordinator	1.00	1.00	1.00		1.00
572	P1253.02 Project Manager I - Parks/Business Services	1.00	1.00	1.00		1.00
572	P1304.01 Business Technology Manager	0.20	0.20	0.20		0.20
572	P1315.01 Assistant Nordic Coordinator	1.00	1.00	1.00		1.00
572	P1361.01 IT Support Technician	0.15	0.15	0.15		0.15
572	P1376.01 Maintenance Supervisor	1.00	1.00	1.00		1.00
572	P1376.02 Maintenance Supervisor	0.75	0.75	0.75		0.75
572	P1376.03 Maintenance Supervisor	0.75	0.75	0.75		0.75
572	P1376.04 Maintenance Supervisor	1.00	1.00	1.00		1.00
572	P1376.05 Maintenance Supervisor	1.00	1.00	1.00		1.00
572	P1385.01 Cozy Point Ranch Supervisor	1.00	1.00	1.00		1.00
572	P1394.01 Maintenance Technician II	0.15	0.15	0.15		0.15
572	P1421.01 Irrigation Specialist	1.00	1.00	1.00		1.00
572	P1430.01 Recreation Facilities and Business Services Director	0.35	0.35	0.35		0.35
572	P1456.01 Parks Maintenance Supervisor	0.75	0.75	0.75		0.75
572	P1469.01 Trails Manager	1.00	1.00	1.00		1.00
572	P1494.01 Senior Ranger	1.00	1.00	1.00		1.00
572	P1513.11 Administrative Specialist - Parks	0.35	0.30	0.30		0.30
572	P1513.12 Administrative Specialist - Parks	1.00	1.00	1.00		1.00
572	P1513.13 Administrative Specialist - Parks	0.35	0.35	0.35		0.35
572	P1517.01 Parks Specialist (Raw Water & Ditches)	1.00	1.00	1.00		1.00
572	P1351.02 Wildlife Coordinator	0.00	1.00	1.00		1.00
572	P1197.03 Natural Resources Manager	0.00	1.00	1.00		1.00
	100 - Parks and Open Space Fund Total	45.55	47.50	47.50		47.50
513	P1027.02 Building Services Manager - Wheeler	1.00	1.00	1.00		1.00
513	P1111.01 Wheeler Front of House Supervisor	1.00	1.00	1.00		1.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
513	P1179.01 Maintenance Technician II	1.00	1.00	1.00		1.00
513	P1194.03 Business Manager - Wheeler	1.00	1.00	1.00		1.00
513	P1246.01 Programs Administrator	1.00	1.00	1.00		1.00
513	P1345.01 Wheeler Executive Director	1.00	1.00	1.00		1.00
513	P1347.01 Wheeler Production Manager	1.00	1.00	1.00		1.00
513	P1348.01 Wheeler Ticket Coordinator	1.00	1.00	1.00		1.00
513	P1350.01 Wheeler Ticketing Supervisor	1.00	1.00	1.00		1.00
513	P1373.01 Wheeler Assistant Production Manager	1.00	1.00	1.00		1.00
513	P1382.01 Wheeler Rentals Coordinator	1.00	1.00	1.00		1.00
513	P1451.01 Front of House Coordinator	1.00	1.00	1.00		1.00
513	P1463.01 Wheeler Theater Technician	1.00	1.00	1.00		1.00
513	P1497.01 Wheeler Marketing Director	1.00	1.00	1.00		1.00
513	P1502.01 Grants Coordinator	0.30	0.30	0.30		0.30
513	P1513.19 Administrative Specialist - Wheeler	1.00	1.00	1.00		1.00
513	P1531.01 Patron Services Specialist	1.00	1.00	1.00		1.00
513	Pxxxx.xx Audio Engineer	0.00	0.00	0.00	1.00	1.00
513	Pxxxx.xx Marketing Coordinator	0.00	0.00	0.00	1.00	1.00
513 - Wheeler Opera House		16.30	16.30	16.30	2.00	18.30
552	P1027.01 Building Services Manager	0.10	0.10	0.10		0.10
552	P1097.01 Facilities Maintenance Mechanic	0.10	0.10	0.10		0.10
552	P1097.02 Facilities Maintenance Mechanic	0.10	0.10	0.10		0.10
552	P1098.01 Facilities Maintenance Mechanic	0.05	0.05	0.05		0.05
552	P1099.01 Facilities Manager	0.10	0.10	0.10		0.10
552	P1104.01 Financial Analyst - Parks & Recreation	0.10	0.10	0.10		0.10
552	P1178.01 Maintenance Technician II	0.05	0.05	0.05		0.05
552	P1194.01 Business Manager - Parks	0.05	0.10	0.10		0.10
552	P1304.01 Business Technology Manager	0.10	0.10	0.10		0.10
552	P1361.01 IT Support Technician	0.10	0.10	0.10		0.10
552	P1379.01 Executive Director Red Brick Center	1.00	1.00	1.00		1.00
552	P1394.01 Maintenance Technician II	0.15	0.15	0.15		0.15
552	P1430.01 Recreation Facilities and Business Services Director	0.15	0.15	0.15		0.15
552	P1513.11 Administrative Specialist - Parks	0.05	0.10	0.10		0.10
552	P1513.13 Administrative Specialist - Parks	0.10	0.10	0.10		0.10
552	P1519.01 Arts Programming Coordinator	1.00	1.00	1.00		1.00
552	P1549.02 Administrative Coordinator	0.00	1.00	1.00		1.00
552	Pxxxx.xx Public Art Program Manager	0.00	0.00	0.00	1.00	1.00
552 -Red Brick		3.30	4.40	4.40	1.00	5.40
120 - Arts & Culture Fund		19.60	20.70	20.70	3.00	23.70
141	P1035.02 Senior Project Manager - Transportation	0.00	0.50	0.50		0.50
141	P1043.01 Transportation Coordinator	1.00	1.00	1.00		1.00
141	P1043.02 Transportation Coordinator	1.00	1.00	1.00		1.00
141	P1043.03 Transportation Coordinator	1.00	1.00	1.00		1.00
141	P1322.01 Mobility Administrator	1.00	1.00	1.00		1.00
141	P1515.02 Parking and Transportation Director	0.25	0.50	0.50		0.50
141	P1516.01 Mobility Division Manager	1.00	1.00	1.00		1.00
141	Pxxxx.xx Deputy City Manager				0.10	0.10
141 - Transportation Fund Total		5.25	6.00	6.00	0.10	6.10



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
150	P1475.01 Senior Project Manager -Affordable Housing	1.00	1.00	1.00		1.00
150	P1510.02 Housing Policy Analyst III	1.00	1.00	1.00		1.00
	150 - Housing Development Fund Total	2.00	2.00	2.00		2.00
152	P1085.01 Early Childhood Teacher	1.00	1.00	1.00		1.00
152	P1155.01 Kids First Quality Improvement Administrator	1.00	1.00	1.00		1.00
152	P1155.02 Kids First Quality Improvement Administrator	1.00	1.00	1.00		1.00
152	P1458.01 Intern - Early Childhood Education Teacher	1.00	1.00	1.00		1.00
152	P1495.03 Maintenance Technician III	1.00	1.00	1.00		1.00
152	P1513.02 Administrative Specialist - Kids First	1.00	1.00	1.00		1.00
152	P1525.01 Kids First Co-manager (Programming)	1.00	1.00	1.00		1.00
152	P1525.02 Kids First Co-manager (Operations)	1.00	1.00	1.00		1.00
152	P1549.01 Kids First Coordinator	1.00	1.00	1.00		1.00
	152 - Kids First Fund Total	9.00	9.00	9.00		9.00
160	P1122.01 Heavy Equipment Operator II	1.00	1.00	1.00		1.00
160	P1052.01 City Engineer	0.10	0.10	0.10		0.10
160	P1055.01 Project Manager I, Engineering	0.25	0.25	0.25		0.25
160	P1055.02 Project Manager I, Engineering	0.25	0.25	0.25		0.25
160	P1299.01 Stormwater Manager	1.00	1.00	1.00		1.00
160	P1434.01 Project Manager I, Engineering	0.25	0.25	0.25		0.25
160	P1434.03 Project Manager I, Engineering	0.25	0.25	0.25		0.25
160	P1445.01 Engineering Plans and Construction Supervisor	0.40	0.40	0.40		0.40
160	P1165.04 Maintenance Operator	1.00	1.00	1.00		1.00
	160 - Stormwater Fund Total	4.50	4.50	4.50		4.50
421	P1013.01 Plans Review Technician	1.00	1.00	1.00		1.00
421	P1055.01 Project Manager I, Engineering	0.25	0.25	0.25		0.25
421	P1055.02 Project Manager I, Engineering	0.25	0.25	0.25		0.25
421	P1088.01 Electric Superintendent	0.10	0.10	0.10		0.10
421	P1112.01 GIS Analyst	0.55	0.55	0.55		0.55
421	P1137.01 Hydroelectric Operation Specialist	0.40	0.40	0.40		0.40
421	P1180.01 Hydroelectric Operations Specialist	0.55	0.55	0.55		0.55
421	P1229.01 Plans Review Technician	0.50	0.50	0.50		0.50
421	P1248.01 Metering Services Supervisor	0.60	0.60	0.60		0.60
421	P1257.01 - Project Manager I - Utiities	1.00	1.00	1.00		1.00
421	P1259.01 Public Works Director	0.19	0.19	0.19		0.19
421	P1289.05 Utilities Process Manager	0.75	0.75	0.75		0.75
421	P1325.01 Utilities Director	0.60	0.60	0.60		0.60
421	P1330.01 Water Services Technician I	0.70	0.70	0.70		0.70
421	P1330.02 Water Services Technician I	0.70	0.70	0.70		0.70
421	P1334.01 Water Distribution Operator IV	1.00	1.00	1.00		1.00
421	P1335.01 Water Distribution Supervisor	1.00	1.00	1.00		1.00
421	P1337.01 Water Resource/Hydroelectric Supervisor	0.50	0.50	0.50		0.50
421	P1338.01 Water Treatment Plant Operator D	1.00	1.00	1.00		1.00
421	P1338.02 Water Treatment Plant Operator A	1.00	1.00	1.00		1.00
421	P1338.03 Water Treatment Plant Operator A	1.00	1.00	1.00		1.00
421	P1341.01 Water Treatment Supervisor	1.00	1.00	1.00		1.00



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
421	P1370.02 Water Distribution Operator III	1.00	1.00	1.00		1.00
421	P1370.03 Water Distribution Operator III	1.00	1.00	1.00		1.00
421	P1384.03 Management Analyst II	0.60	0.60	0.60		0.60
421	P1405.01 Instrumentation Control Technician	1.00	1.00	1.00		1.00
421	P1434.01 Project Manager I, Engineering	0.25	0.25	0.25		0.25
421	P1434.03 Project Manager I, Engineering	0.25	0.25	0.25		0.25
421	P1445.01 Engineering Plans and Construction Supervisor	0.25	0.25	0.25		0.25
421	P1447.01 Utilities Resource Manager	0.50	0.50	0.50		0.50
421	P1449.01 Pump Station Operations Specialist	1.00	1.00	1.00		1.00
421	P1457.01 Project Manager III - Utilities	0.50	0.50	0.50		0.50
421	P1461.01 Utilities Billing Supervisor	0.50	0.50	0.50		0.50
421	P1488.01 Construction Mitigation Officer II	0.25	0.25	0.25		0.25
421	P1489.01 Utilities Business Services Manager	0.60	0.60	0.60		0.60
421	P1513.15 Administrative Specialist - Water	0.50	0.50	0.50		0.50
421	P1513.16 Administrative Specialist - Water	0.95	0.95	0.95		0.95
421	P1543.01 Utilities Field Operations Manager	0.65	0.65	0.65		0.65
421	P1046.01 Accounting Technician - Cashier	0.20	0.35	0.35		0.35
421	P1327.01 Utilities Billing Technician	0.50	0.50	0.50		0.50
421	P1522.01 Utilities Billing Administrator	0.50	0.50	0.50		0.50
421	Pxxxx.xx Deputy City Manager				0.05	0.05
	421 - Water Utility Fund Total	25.64	25.79	25.79	0.05	25.84
431	P1087.01 Electric Line Technician	1.00	1.00	1.00		1.00
431	P1088.01 Electric Superintendent	0.90	0.90	0.90		0.90
431	P1112.01 GIS Analyst	0.45	0.45	0.45		0.45
431	P1137.01 Hydroelectric Operation Specialist	0.60	0.60	0.60		0.60
431	P1160.01 Lead Line Technician	1.00	1.00	1.00		1.00
431	P1160.02 Lead Line Technician	1.00	1.00	1.00		1.00
431	P1180.01 Hydroelectric Operations Specialist	0.45	0.45	0.45		0.45
431	P1259.01 Public Works Director	0.10	0.10	0.10		0.10
431	P1289.05 Utilities Process Manager	0.25	0.25	0.25		0.25
431	P1325.01 Utilities Director	0.40	0.40	0.40		0.40
431	P1337.01 Water Resource/Hydroelectric Supervisor	0.50	0.50	0.50		0.50
431	P1384.03 Management Analyst II	0.40	0.40	0.40		0.40
431	P1429.01 Electric Line Technician	1.00	1.00	1.00		1.00
431	P1447.01 Utilities Resource Manager	0.50	0.50	0.50		0.50
431	P1457.01 Project Manager III - Utilities	0.50	0.50	0.50		0.50
431	P1461.01 Utilities Billing Supervisor	0.50	0.50	0.50		0.50
431	P1489.01 Utilities Business Services Manager	0.40	0.40	0.40		0.40
431	P1513.15 Administrative Specialist - Water	0.50	0.50	0.50		0.50
431	P1513.16 Administrative Specialist - Water	0.05	0.05	0.05		0.05
421	P1543.01 Utilities Field Operations Manager	0.35	0.35	0.35		0.35
431	P1046.01 Accounting Technician - Cashier	0.20	0.35	0.35		0.35
431	P1248.01 Metering Services Supervisor	0.40	0.40	0.40		0.40
431	P1327.01 Utilities Billing Technician	0.50	0.50	0.50		0.50



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
431	P1330.01 Water Services Technician I	0.30	0.30	0.30		0.30
431	P1330.02 Water Services Technician I	0.30	0.30	0.30		0.30
431	P1522.01 Utilities Billing Administrator	0.50	0.50	0.50		0.50
431	Pxxxx.xx Deputy City Manager				0.05	0.05
	431 - Electric Utility Fund Total	13.05	13.20	13.20	0.05	13.25
451	P1035.02 Senior Project Manager - Transportation	0.00	0.50	0.50		0.50
451	P1205.01 Parking Operations Manager	1.00	1.00	1.00		1.00
451	P1247.01 Parking Programs Manager	1.00	1.00	1.00		1.00
451	P1453.03 Parking Services Ambassador I	1.00	1.00	1.00		1.00
451	P1453.04 Parking Services Ambassador I	1.00	1.00	1.00		1.00
451	P1454.01 Parking Services Ambassador II	1.00	1.00	1.00		1.00
451	P1454.02 Parking Services Ambassador II	1.00	1.00	1.00		1.00
451	P1454.04 Parking Services Ambassador II	1.00	1.00	1.00		1.00
451	P1455.01 Parking Services Ambassador III	1.00	1.00	1.00		1.00
451	P1455.02 Parking Services Ambassador III	1.00	1.00	1.00		1.00
451	P1455.03 Parking Services Ambassador III	1.00	1.00	1.00		1.00
451	P1455.04 Parking Services Ambassador III	1.00	1.00	1.00		1.00
451	P1513.09 Administrative Specialist - Parking	1.00	1.00	1.00		1.00
451	P1513.10 Administrative Specialist - Parking	1.00	1.00	1.00		1.00
451	P1515.02 Parking and Transportation Director	0.50	0.50	0.50		0.50
	451 - Parking Fund Total	13.50	14.00	14.00		14.00
471	P1027.01 Building Services Manager	0.05	0.05	0.05		0.05
471	P1030.01 Golf Course Superintendent	0.70	1.00	1.00		1.00
471	P1097.01 Facilities Maintenance Mechanic	0.05	0.05	0.05		0.05
471	P1097.02 Facilities Maintenance Mechanic	0.10	0.10	0.10		0.10
471	P1098.01 Facilities Maintenance Mechanic	0.10	0.10	0.05		0.05
471	P1099.01 Facilities Manager	0.05	0.05	0.05		0.05
471	P1104.01 Financial Analyst - Parks & Recreation	0.30	0.30	0.30		0.30
471	P1114.01 Golf Manager	1.00	1.00	1.00		1.00
471	P1146.01 Ice/Irrigation Technician	0.25	0.50	0.50		0.50
471	P1178.01 Maintenance Technician II	0.05	0.05	0.05		0.05
471	P1189.01 Mechanic II	1.00	1.00	1.00		1.00
471	P1194.01 Business Manager - Parks	0.15	0.10	0.10		0.10
471	P1304.01 Business Technology Manager	0.30	0.30	0.30		0.30
471	P1361.01 IT Support Technician	0.30	0.30	0.30		0.30
471	P1394.01 Maintenance Technician II	0.05	0.05	0.05		0.05
471	P1430.01 Recreation Facilities and Business Services Director	0.15	0.15	0.15		0.15
471	P1448.03 Ice/Golf Technician	0.50	0.50	0.50		0.50
471	P1513.11 Administrative Specialist - Parks	0.20	0.20	0.25		0.25
471	P1513.13 Administrative Specialist - Parks	0.10	0.10	0.15		0.15
	471 - Golf Course Fund Total	5.40	5.90	5.95		5.95
491	P1033.03 Property Manager	0.05	0.05	0.05		0.05
491	P1128.01 Housing Maintenance Supervisor	0.31	0.31	0.31		0.31
491	P1171.01 Maintenance Technician I	0.31	0.31	0.31		0.31
491	P1181.01 Maintenance Technician II	0.31	0.31	0.31		0.31
491	P1181.02 Maintenance Technician II	0.31	0.31	0.31		0.31



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
491	P1290.01 Senior Property Manager	0.01	0.01	0.01		0.01
	491 - Truscott I Housing Fund Total	1.30	1.30	1.30		1.30
492	P1033.03 Property Manager	0.04	0.04	0.04		0.04
492	P1128.01 Housing Maintenance Supervisor	0.29	0.29	0.29		0.29
492	P1171.01 Maintenance Technician I	0.29	0.29	0.29		0.29
492	P1181.01 Maintenance Technician II	0.29	0.29	0.29		0.29
492	P1181.02 Maintenance Technician II	0.29	0.29	0.29		0.29
492	P1290.01 Senior Property Manager	0.01	0.01	0.01		0.01
	492 - Marolt Housing Fund Total	1.21	1.21	1.21		1.21
510	P1140.01 Information Technology Director	1.00	1.00	1.00		1.00
510	P1150.03 Senior IT Network Administrator	1.00	1.00	1.00		1.00
510	P1150.04 IT Applications Manager	1.00	1.00	1.00		1.00
510	P1151.01 IT Support Supervisor	1.00	1.00	1.00		1.00
510	P1361.02 IT Support Technician	1.00	1.00	1.00		1.00
510	P1420.01 ERP Application Analyst	1.00	1.00	1.00		1.00
510	P1521.01 IT & Audio Visual Support Technician	1.00	1.00	1.00		1.00
510	P1528.01 Deputy Director of IT	1.00	1.00	1.00		1.00
510	P1540.01 Cybersecurity Administrator	1.00	1.00	1.00		1.00
	510 - Information Technology Fund Total	9.00	9.00	9.00		9.00
Total - City of Aspen FTE		350.21	360.81	359.81	9.00	368.81



2025 POSITION DETAIL

ID	Positions / Departments / Funds	2023 Budget	2024 Budget	2025 Base	2025 Supplementals	2025 Budget
620	P1033.03 Property Manager	0.79	0.79	0.79		0.79
620	P1078.01 Deputy Director of Housing, Operations and Property Management	1.00	1.00	1.00		1.00
620	P1127.01 APCA Executive Director	1.00	1.00	1.00		1.00
620	P1129.01 Housing Qualifications Specialist	1.00	1.00	1.00		1.00
620	P1130.01 Housing Sales Manager	1.00	1.00	1.00		1.00
620	P1290.01 Senior Property Manager	0.50	0.50	0.50		0.50
620	P1411.01 Compliance Analyst	1.00	1.00	1.00		1.00
620	P1417.03 Systems Application Analyst (APCHA)	1.00	1.00	1.00		1.00
620	P1487.01 Deputy Director of Housing, Compliance	1.00	1.00	1.00		1.00
620	P1033.02 Housing Project Coordinator	1.00	1.00	1.00		1.00
620	P1513.08 Administrative Specialist - Housing	1.00	1.00	1.00		1.00
620	P1545.01 Housing Qualification and Budget Analyst	1.00	1.00	1.00		1.00
620	P1538.02 Outreach Coordinator	0.00	1.00	1.00		1.00
620	Pxxxx.xx Housing Policy Analyst II		0.00	0.00	1.00	1.00
	442 - APCA Housing Total	11.29	12.29	12.29	1.00	13.29
620	P1033.03 Property Manager	0.08	0.08	0.08		0.08
620	P1128.01 Housing Maintenance Supervisor	0.37	0.37	0.37		0.37
620	P1171.01 Maintenance Technician I	0.37	0.37	0.37		0.37
620	P1181.01 Maintenance Technician II	0.37	0.37	0.37		0.37
620	P1181.02 Maintenance Technician II	0.37	0.37	0.37		0.37
620	P1290.01 Senior Property Manager	0.47	0.47	0.47		0.47
	443 - Independent Housing Entities Total	2.03	2.03	2.03	0.00	2.03
	620 - Housing Administration Fund Total	13.32	14.32	14.32	1.00	15.32
622	P1033.03 Property Manager	0.04	0.04	0.04		0.04
622	P1128.01 Housing Maintenance Supervisor	0.03	0.03	0.03		0.03
622	P1171.01 Maintenance Technician I	0.03	0.03	0.03		0.03
622	P1181.01 Maintenance Technician II	0.03	0.03	0.03		0.03
622	P1181.02 Maintenance Technician II	0.03	0.03	0.03		0.03
622	P1290.01 Senior Property Manager	0.01	0.01	0.01		0.01
	622 - Smuggler Housing Fund Total	0.17	0.17	0.17		0.17
Total - Housing / Component Unit FTE		13.49	14.49	14.49	1.00	15.49
Grand Total FTE		363.70	375.30	374.30	10.00	384.30



Capital Appropriation Summary

	2025	2026	2027	2028	2029
000-Asset Management Plan Fund	12,622,800	9,379,500	40,269,730	8,234,000	4,468,400
100-Parks and Open Space Fund	4,409,000	5,445,000	9,802,000	7,958,300	3,720,500
120-Arts and Culture Fund	534,500	880,000	2,364,000	870,000	1,455,000
141-Transportation Fund	1,296,000	102,000	66,000	79,000	5,776,250
150-Housing Development Fund	20,000,000	89,460,458	85,000,000	15,000,000	15,000,000
152-Kids First Fund	-	302,100	240,000	520,000	220,000
160-Stormwater Fund	1,400,000	1,650,000	1,500,000	1,600,000	1,300,000
421-Water Utility Fund	8,086,000	12,145,000	4,812,000	5,030,000	4,847,000
431-Electric Utility Fund	2,780,000	3,235,000	3,740,000	2,610,000	3,142,000
451-Parking Fund	885,000	800,000	85,000	38,000	290,000
471-Golf Course Fund	335,000	849,500	1,161,000	353,500	117,000
491-Truscott I Housing Fund	569,500	43,830	17,050	17,050	-
492-Marolt Housing Fund	288,000	68,830	17,050	257,050	-
505-Employee Housing Fund	-	700,000	1,420,000	542,000	266,200
510-Information Technology Fund	332,600	340,000	60,000	89,000	100,000
Grand Total Capital Projects	\$53,538,400	\$125,401,218	\$150,553,830	\$34,963,900	\$36,233,950

	FY25	FY26	FY27	FY28	FY29
000-Asset Management Plan Fund	715,900	794,300	729,900	776,200	667,500
100-Parks and Open Space Fund	994,300	1,283,400	916,900	700,800	900,600
120-Arts and Culture Fund	102,500	236,900	330,480	195,800	76,000
141-Transportation Fund	116,500	123,800	129,300	194,200	141,500
150-Housing Development Fund	100,000	25,000	-	-	-
152-Kids First Fund	72,500	38,700	32,100	40,000	30,000
421-Water Utility Fund	242,800	250,500	135,000	61,200	132,500
431-Electric Utility Fund	169,360	226,350	142,230	104,100	175,650
451-Parking Fund	176,400	179,100	104,000	104,400	216,300
471-Golf Course Fund	61,300	60,100	41,000	79,700	45,400
491-Truscott I Housing Fund	95,000	89,800	66,100	64,000	64,000
492-Marolt Housing Fund	118,500	145,500	138,500	153,500	138,500
505-Employee Housing Fund	625,000	594,000	642,000	693,000	748,000
510-Information Technology Fund	213,750	473,760	145,100	313,800	330,060
Grand Total Capital Maintenance	\$3,803,810	\$4,521,210	\$3,552,610	\$3,480,700	\$3,666,010



Capital Summary

Capital Projects	2025	
	Appropriations	Lifetime Budget
57210-Infrastructure	\$18,906,800	\$32,251,282
000-Asset Management Plan Fund	\$8,957,800	\$14,432,282
325-Climate Action	\$71,000	\$71,000
51806-51806 EV Charging Stations - 2025	\$71,000	\$71,000
327-Engineering	\$8,886,800	\$14,361,282
51578-51578 Entrance to Aspen	\$6,500,000	\$8,500,000
51691-51691 Pavement Preservation	\$899,800	\$1,118,282
51807-51807 Concrete Replacement and ADA Pedestrian Improvements - 2025	\$682,000	\$682,000
50915-50915 Cemetery Lane Multimodal Intersection Improvements	\$375,000	\$405,000
51809-51809 EV Charging Stations - Installations - 2025	\$140,000	\$140,000
51258-51258 CDOT Joint Project on Concrete Mill and Main Street	\$135,000	\$1,655,000
51546 Galena Plaza Paver Surface/Shuttle	\$95,000	\$1,365,000
50497-50497 Gibson Pedestrian Connectivity Design and Construction	\$60,000	\$496,000
100-Parks and Open Space Fund	\$1,911,000	\$2,611,000
572-Parks and Open Space	\$618,000	\$1,318,000
51862-51862 Marolt Skills Trail Project	\$240,000	\$240,000
51857-51857 Cozy Point - Grant Archery Range	\$178,000	\$178,000
51858-51858 Cozy Point - Compost and Operations Improvements	\$100,000	\$100,000
51859-51859 Conner Park	\$100,000	\$800,000
592-Business Services	\$1,293,000	\$1,293,000
51871-51871 Parks and Recreation Facilities Parking Lot Overlays	\$1,258,000	\$1,258,000
51874-51874 ARC - Snowmelt Repair and Restoration	\$35,000	\$35,000
160-Stormwater Fund	\$1,250,000	\$2,750,000
328-Stormwater	\$1,250,000	\$2,750,000
51816-51816 Stormpipe Lining Project	\$1,100,000	\$1,100,000
51817-51817 West End Infrastructure Replacement Project	\$150,000	\$1,650,000
421-Water Utility Fund	\$2,220,000	\$2,420,000
322-Water	\$2,220,000	\$2,420,000
50763-50763 Cast Iron and Steel Waterline Replacement	\$2,000,000	\$2,200,000
51788-51788 Water Distribution Replacement - 2025	\$170,000	\$170,000
51792-51792 Fire Hydrant Replacement - 2025	\$50,000	\$50,000
431-Electric Utility Fund	\$2,780,000	\$6,150,000
323-Electric	\$2,780,000	\$6,150,000
51797-51797 Puppy Smith Red Brick Electric Design and Installation	\$2,000,000	\$2,200,000
51800-51800 Ruedi - Transformer	\$330,000	\$500,000
51799-51799 Electric System Replacement - 2025	\$200,000	\$200,000
51726-51726 Koch to City Market Electric Replacement	\$200,000	\$3,200,000
51805-51805 Emerging Capital and Design - 2025	\$50,000	\$50,000



Capital Summary

Capital Projects	2025	
	Appropriations	Lifetime Budget
451-Parking Fund	\$800,000	\$1,900,000
136-Parking	\$800,000	\$1,900,000
51731-51731 Downtown Core Parking Improvements	\$800,000	\$1,900,000
471-Golf Course Fund	\$100,000	\$1,100,000
582-Golf Course	\$100,000	\$1,100,000
51602 Golf Clubhouse & Campus Master Plan	\$100,000	\$1,100,000
491-Truscott I Housing Fund	\$371,000	\$371,000
441-City Housing	\$371,000	\$371,000
51824-51824 Truscott 1 - Asphalt Overlay	\$371,000	\$371,000
492-Marolt Housing Fund	\$257,000	\$257,000
441-City Housing	\$257,000	\$257,000
51828-51828 Marolt - Asphalt Overlay	\$257,000	\$257,000
510-Information Technology Fund	\$260,000	\$260,000
118-Information Technology	\$260,000	\$260,000
51879-51879 Fiber Optic Improvements - 2025	\$160,000	\$160,000
51880-51880 New South Fiber Optic Path	\$100,000	\$100,000
57310-Buildings	\$23,900,000	\$56,687,220
000-Asset Management Plan Fund	\$2,660,000	\$9,992,220
119-Asset Management	\$2,310,000	\$9,642,220
51685-51685 Armory Remodel & Reuse Long-Term Plan	\$2,000,000	\$4,887,220
51420-51420 Old Powerhouse Preservation Project	\$250,000	\$4,695,000
51769-51769 City Hall - East Maroon Pass Conference Rm HVAC Efficiency Upgrad	\$60,000	\$60,000
221-Police	\$350,000	\$350,000
51786-51786 Police Lobby Entry Renovation	\$350,000	\$350,000
100-Parks and Open Space Fund	\$1,010,000	\$1,420,000
572-Parks and Open Space	\$100,000	\$100,000
51696 Wagner Park Bathroom Interpretive Signs	\$100,000	\$100,000
592-Business Services	\$910,000	\$1,320,000
50414-50414 Electrical - ARC - Panel and Wiring Maintenance	\$600,000	\$1,010,000
51558 ARC - Aquatics Locker Replacement	\$175,000	\$175,000
51875-51875 ARC - Pool Air Handler Unit Fan Replacements and Ductwork	\$85,000	\$85,000
51560 ARC - Hockey Bathroom Stalls in All Locker Rooms	\$50,000	\$50,000
120-Arts and Culture Fund	\$130,000	\$175,000
513-Wheeler Opera House	\$130,000	\$175,000
51843-51843 Wheeler - Administrative Offices Improvements	\$50,000	\$50,000
51841-51841 Wheeler - Building Improvements 2025	\$25,000	\$25,000



Capital Summary

Capital Projects	2025	
	Appropriations	Lifetime Budget
51839-51839 Wheeler - Auditorium Ceiling Faux Finish Repair and Restoration 202	\$20,000	\$20,000
51838-51838 Wheeler - Exterior Lighting Enhancement	\$20,000	\$20,000
51845-51845 Wheeler - Stage Floor Resurfacing - Sand and Stain	\$15,000	\$60,000
491-Truscott I Housing Fund	\$100,000	\$100,000
441-City Housing	\$100,000	\$100,000
51829-51829 Truscott 1 - B100 - Boiler Replacement	\$50,000	\$50,000
51826-51826 Truscott 1 - B100 Exterior Painting	\$50,000	\$50,000
150-Housing Development Fund	\$20,000,000	\$45,000,000
441-City Housing	\$20,000,000	\$45,000,000
51641-51641 Lumber Yard Housing Development - Phase 0	\$20,000,000	\$45,000,000
57410-Improvements other than buildings	\$6,702,500	\$23,794,500
100-Parks and Open Space Fund	\$805,000	\$805,000
572-Parks and Open Space	\$805,000	\$805,000
51471 Koch Volleyball Renovation	\$605,000	\$605,000
51695 Interpretive Sign Replacement	\$200,000	\$200,000
120-Arts and Culture Fund	\$55,000	\$55,000
552-Red Brick Arts	\$55,000	\$55,000
51852-51852 Exterior Signage and Interpretation	\$55,000	\$55,000
160-Stormwater Fund	\$150,000	\$150,000
328-Stormwater	\$150,000	\$150,000
51818-51818 Urban Runoff Management Plan Update	\$150,000	\$150,000
421-Water Utility Fund	\$5,600,000	\$22,492,000
322-Water	\$5,600,000	\$22,492,000
51757-51757 Water Treatment Facility Improvements	\$5,500,000	\$22,392,000
51791-51791 Emerging Capital and Design - 2025	\$100,000	\$100,000
471-Golf Course Fund	\$25,000	\$225,000
582-Golf Course	\$25,000	\$225,000
51759 Driving Range Fence	\$25,000	\$225,000
491-Truscott I Housing Fund	\$67,500	\$67,500
441-City Housing	\$67,500	\$67,500
51827-51827 Truscott 1 - Playground Equipment Replacement	\$67,500	\$67,500
57520-Vehicles	\$2,333,000	\$2,333,000
000-Asset Management Plan Fund	\$185,000	\$185,000
321-Streets	\$185,000	\$185,000
51787-51787 Fleet - 2025	\$185,000	\$185,000



Capital Summary

Capital Projects	2025	
	Appropriations	Lifetime Budget
100-Parks and Open Space Fund	\$501,000	\$501,000
572-Parks and Open Space	\$501,000	\$501,000
51853-51853 Fleet - Parks - 2025	\$346,000	\$346,000
51861-51861 Tractor Replacement Trade-In	\$120,000	\$120,000
51855-51855 Nordic Snowmobile - 2025	\$35,000	\$35,000
141-Transportation Fund	\$1,296,000	\$1,296,000
132-Transportation	\$1,296,000	\$1,296,000
51776-51776 Bus Replacement - 2025	\$1,250,000	\$1,250,000
51777-51777 Fleet - Transportation - 2025	\$46,000	\$46,000
421-Water Utility Fund	\$54,000	\$54,000
322-Water	\$54,000	\$54,000
51790-51790 Fleet - Water - 2025	\$54,000	\$54,000
451-Parking Fund	\$55,000	\$55,000
136-Parking	\$55,000	\$55,000
51778-51778 Fleet - Parking - 2025	\$55,000	\$55,000
471-Golf Course Fund	\$180,000	\$180,000
582-Golf Course	\$180,000	\$180,000
51863-51863 Fleet - Golf - 2025	\$180,000	\$180,000
491-Truscott I Housing Fund	\$31,000	\$31,000
441-City Housing	\$31,000	\$31,000
51877-51877 Fleet - Housing Properties 2025	\$31,000	\$31,000
492-Marolt Housing Fund	\$31,000	\$31,000
441-City Housing	\$31,000	\$31,000
51877-51877 Fleet - Housing Properties 2025	\$31,000	\$31,000
57540-Equipment	\$1,696,100	\$2,446,100
000-Asset Management Plan Fund	\$820,000	\$820,000
221-Police	\$435,000	\$435,000
51783-51783 Police Replacement Radios - 2025	\$300,000	\$300,000
51785-51785 Police Automated Emergency Defibrillator Replacement - 2025	\$75,000	\$75,000
51784-51784 Police Radar Trailer with License Plate Reader System - 2025	\$60,000	\$60,000
542-Recreation	\$385,000	\$385,000
51848-51848 Ice Resurfacer Replacement - 2025	\$185,000	\$185,000
51847-51847 AIG - Sport Court Arena Flooring	\$155,000	\$155,000
50363 AIG Battery Charger replacement	\$25,000	\$25,000
51850-51850 Pool Vacuums - 2025	\$20,000	\$20,000



Capital Summary

Capital Projects

	2025	
	Appropriations	Lifetime Budget
100-Parks and Open Space Fund	\$182,000	\$932,000
572-Parks and Open Space	\$100,000	\$100,000
51854-51854 Cozy Point - Tractor and Implements - 2025	\$100,000	\$100,000
592-Business Services	\$82,000	\$832,000
50395 Ozone Generator - ARC	\$55,000	\$55,000
50944 Control System Replacement	\$20,000	\$770,000
51872-51872 Business Services Printer Replacement	\$7,000	\$7,000
120-Arts and Culture Fund	\$349,500	\$349,500
513-Wheeler Opera House	\$349,500	\$349,500
51846-51846 Onstage Audio Reference Monitor Package	\$250,000	\$250,000
51844-51844 Wired Microphone Inventory Update	\$54,500	\$54,500
51842-51842 Production Improvements 2025	\$25,000	\$25,000
51840-51840 Audio Equipment - Cables, Stands, Cases	\$20,000	\$20,000
421-Water Utility Fund	\$212,000	\$212,000
322-Water	\$212,000	\$212,000
51795-51795 Water and Pipeline Locating Equipment - 2025	\$200,000	\$200,000
51793-51793 Office Equipment Water - 2025	\$12,000	\$12,000
451-Parking Fund	\$30,000	\$30,000
136-Parking	\$30,000	\$30,000
51779-51779 Sump Pumps - 2025	\$30,000	\$30,000
471-Golf Course Fund	\$30,000	\$30,000
582-Golf Course	\$30,000	\$30,000
51864-51864 Driving Range Mat Replacement	\$30,000	\$30,000
510-Information Technology Fund	\$72,600	\$72,600
118-Information Technology	\$72,600	\$72,600
51747-51747 CommVault Backup Upgrade	\$72,600	\$72,600
Grand Total Capital Projects	\$53,538,400	\$117,512,102



Capital Maintenance Summary

Capital Maintenance	2025	
	Appropriations	Lifetime Budget
57210-Infrastructure	\$994,950	\$8,579,300
000-Asset Management Plan Fund	\$163,000	\$1,988,000
327-Engineering	\$163,000	\$1,988,000
40009-40009 Traffic Signal Maintenance	\$84,000	\$924,000
40101-40101 Emergency Repairs	\$79,000	\$1,064,000
100-Parks and Open Space Fund	\$429,000	\$2,671,100
572-Parks and Open Space	\$385,200	\$2,109,700
40031-40031 Trail Surface Improvements	\$175,000	\$975,000
40035 Glory Hole Park Improvements	\$100,000	\$150,000
40153-40153 Emerging Capital and Design	\$50,000	\$571,900
40042-40042 Cozy Point Interior Facility Maintenance	\$50,000	\$290,000
40092-40092 Juniper Hill Road Maintenance	\$10,200	\$122,800
592-Business Services	\$43,800	\$561,400
40112-40112 Golf Campus and Facility Maintenance - Business Services	\$33,000	\$421,300
40119-40119 Parks Campus Maintenance	\$10,800	\$140,100
421-Water Utility Fund	\$135,800	\$236,500
322-Water	\$135,800	\$236,500
40164-40164 Maroon Creek Hydro Facility Maintenance	\$50,000	\$100,000
40120-40120 Highlands Tank Rehabilitation Maintenance	\$5,800	\$46,500
40057-40057 Recreational In-stream Diversion Maintenance	\$80,000	\$90,000
451-Parking Fund	\$32,600	\$389,800
136-Parking	\$32,600	\$389,800
40132-40132 Downtown Core Parking Striping	\$32,600	\$389,800
471-Golf Course Fund	\$20,800	\$274,100
582-Golf Course	\$20,800	\$274,100
40068-40068 Golf Course Annual Improvements	\$10,800	\$139,700
40070-40070 Ditch Maintenance	\$10,000	\$134,400
510-Information Technology Fund	\$213,750	\$3,019,800
118-Information Technology	\$213,750	\$3,019,800
40073-40073 Network Services	\$156,750	\$2,252,500
40072-40072 Cybersecurity Outyears - Implementation	\$32,000	\$561,300
40213-40213 City Connect Intranet Maintenance	\$15,000	\$96,000
40091-40091 Fiber Optic Maintenance	\$10,000	\$110,000



Capital Maintenance Summary

Capital Maintenance	2025	
	Appropriations	Lifetime Budget
57310-Buildings	\$1,407,510	\$11,844,850
000-Asset Management Plan Fund	\$435,400	\$4,471,700
119-Asset Management	\$327,000	\$3,696,000
40002-40002 Facility Maintenance	\$200,000	\$3,034,000
40148-40148 APD - Interior and Exterior Re-Painting	\$75,000	\$175,000
40003-40003 Animal Shelter Maintenance	\$32,000	\$467,000
40149-40149 City Hall, RGB and APD Property Assessment	\$20,000	\$20,000
321-Streets	\$108,400	\$775,700
40111-40111 Streets Facility Maintenance	\$58,000	\$615,000
40005-40005 Building Exterior Maintenance - Streets	\$50,400	\$160,700
100-Parks and Open Space Fund	\$178,000	\$1,835,000
592-Business Services	\$178,000	\$1,835,000
40108-40108 ARC Facility Maintenance	\$74,000	\$902,000
40110-40110 Red Brick Facility Maintenance	\$43,000	\$517,000
40017 Interior Renovations	\$35,000	\$85,000
40109-40109 AIG Facility Maintenance	\$26,000	\$331,000
120-Arts and Culture Fund	\$80,000	\$858,500
552-Red Brick Arts	\$80,000	\$858,500
40157-40157 Red Brick - Plumbing and Infrastructure Maintenance	\$50,000	\$573,500
40022 Window and Door Maintenance	\$30,000	\$285,000
141-Transportation Fund	\$90,900	\$1,230,800
132-Transportation	\$90,900	\$1,230,800
40049-40049 Rubey Park Maintenance	\$90,900	\$1,230,800
152-Kids First Fund	\$30,000	\$130,000
421-Kids First	\$30,000	\$130,000
40160-40160 Yellow Brick - Interior and Exterior Maintenance	\$30,000	\$130,000
431-Electric Utility Fund	\$61,910	\$477,250
323-Electric	\$61,910	\$477,250
40130 Puppy Smith Building	\$50,000	\$410,000
40062-40062 Water Distribution / Electric Shop	\$11,910	\$67,250
451-Parking Fund	\$141,300	\$856,000
136-Parking	\$141,300	\$856,000
40064-40064 Parking Garage Epoxy	\$85,000	\$185,000
40113-40113 Parking Garage Facility Maintenance	\$56,300	\$671,000
471-Golf Course Fund	\$34,000	\$253,600
582-Golf Course	\$34,000	\$253,600



Capital Maintenance Summary

Capital Maintenance	2025	
	Appropriations	Lifetime Budget
40100-40100 Golf and Nordic Clubhouse	\$34,000	\$253,600
491-Truscott I Housing Fund	\$82,500	\$582,000
441-City Housing	\$82,500	\$582,000
40175-40175 Truscott 1 - Powerwash Buildings and Windows	\$25,000	\$250,000
40170-40170 Truscott 1 - Turnover Expenses	\$15,000	\$150,000
40168-40168 Truscott 1 - Concrete Slab Repairs, Back of Office	\$15,000	\$15,000
40172-40172 Truscott 1 - Exterior Stairs, Steps and Ramps	\$8,500	\$17,000
40174-40174 Truscott 1 - Interior Maintenance	\$7,000	\$70,000
40176-40176 Truscott 1 - Exterior Maintenance	\$7,000	\$70,000
40173-40173 Truscott 1 - Fire Protection System Repairs	\$5,000	\$10,000
492-Marolt Housing Fund	\$98,500	\$850,000
441-City Housing	\$98,500	\$850,000
40178-40178 Marolt - Biannual Turnover Expenses	\$65,000	\$650,000
40187-40187 Marolt - Replacement of Exterior Doors	\$15,000	\$15,000
40182-40182 Marolt - Interior Maintenance	\$6,500	\$65,000
40183-40183 Marolt - Exterior Maintenance	\$6,500	\$65,000
40184-40184 Marolt - Window Replacement	\$5,500	\$55,000
150-Housing Development Fund	\$100,000	\$125,000
441-City Housing	\$100,000	\$125,000
40212-40212 BG 3 - Warranty Maintenance	\$100,000	\$125,000
505-Employee Housing Fund	\$75,000	\$175,000
119-Asset Management	\$75,000	\$175,000
40188-40188 550 E Main St Exterior Finishes	\$75,000	\$175,000
57410-Improvements other than buildings	\$927,100	\$11,422,900
100-Parks and Open Space Fund	\$275,000	\$2,430,800
572-Parks and Open Space	\$263,000	\$2,343,800
40154-40154 Aging Park Infrastructure Replacements	\$120,000	\$1,375,600
40041-40041 Marolt Open Space Maintenance	\$75,000	\$150,000
40029-40029 Clay Tennis Courts Maintenance	\$37,000	\$427,200
40033-40033 Trail Striping	\$31,000	\$391,000
592-Business Services	\$12,000	\$87,000
40118-40118 Network Assessment & PCI Compliance	\$12,000	\$87,000
120-Arts and Culture Fund	\$20,000	\$220,000
513-Wheeler Opera House	\$20,000	\$220,000
40046-40046 Site - Wheeler Opera House	\$20,000	\$220,000



Capital Maintenance Summary

Capital Maintenance	2025	
	Appropriations	Lifetime Budget
141-Transportation Fund	\$23,100	\$342,100
132-Transportation	\$23,100	\$342,100
40050-40050 Bus Stop Improvement Plan	\$23,100	\$342,100
152-Kids First Fund	\$40,000	\$40,000
421-Kids First	\$40,000	\$40,000
40158-40158 Yellow Brick - Playground Repairs	\$40,000	\$40,000
471-Golf Course Fund	\$4,000	\$49,000
582-Golf Course	\$4,000	\$49,000
40167-40167 Golf Course - Parking Lot Striping	\$4,000	\$49,000
492-Marolt Housing Fund	\$15,000	\$15,000
441-City Housing	\$15,000	\$15,000
40186-40186 Marolt - Abandoned Gate Removal	\$15,000	\$15,000
505-Employee Housing Fund	\$550,000	\$8,326,000
119-Asset Management	\$550,000	\$8,326,000
40071-40071 Properties Repair and Renovations	\$550,000	\$8,326,000
57540-Equipment	\$474,250	\$4,076,850
000-Asset Management Plan Fund	\$117,500	\$758,000
542-Recreation	\$105,000	\$408,000
40015 Interior Replacement - ARC - FF&E Customer and Employee Areas	\$70,000	\$143,000
40152-40152 Zamboni Battery Replacement	\$20,000	\$80,000
40013-40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches	\$15,000	\$185,000
119-Asset Management	\$12,500	\$350,000
40001-40001 Core City Network - AMP	\$12,500	\$350,000
100-Parks and Open Space Fund	\$112,300	\$1,365,150
592-Business Services	\$69,800	\$877,150
40010-40010 Upgrades to Technology	\$47,800	\$591,150
40011-40011 AIG & LIA Compressor Overhauls	\$22,000	\$286,000
572-Parks and Open Space	\$42,500	\$488,000
40155-40155 Commercial and Heavy Equipment Maintenance	\$40,000	\$458,600
40030-40030 Core City Network - Parks	\$2,500	\$29,400
120-Arts and Culture Fund	\$2,500	\$62,400
513-Wheeler Opera House	\$2,500	\$62,400
40045-40045 Core City Network - Wheeler	\$2,500	\$62,400



Capital Maintenance Summary

Capital Maintenance	2025	
	Appropriations	Lifetime Budget
141-Transportation Fund	\$2,500	\$16,000
132-Transportation	\$2,500	\$16,000
40051-40051 Core City Network - Transportation	\$2,500	\$16,000
152-Kids First Fund	\$2,500	\$26,600
421-Kids First	\$2,500	\$26,600
40053-40053 Core City Network - Kids First	\$2,500	\$26,600
421-Water Utility Fund	\$107,000	\$735,600
322-Water	\$107,000	\$735,600
40060-40060 Information Technology Plan	\$92,500	\$666,000
40055-40055 Core City Network - Water	\$7,500	\$46,600
40054-40054 Water Campus - Network Components	\$7,000	\$23,000
431-Electric Utility Fund	\$107,450	\$914,100
323-Electric	\$107,450	\$914,100
40060-40060 Information Technology Plan	\$92,500	\$732,600
40059-40059 Work Equipment	\$12,450	\$165,000
40061-40061 Core City Network - Electric	\$2,500	\$16,500
451-Parking Fund	\$2,500	\$14,800
136-Parking	\$2,500	\$14,800
40063-40063 Core City Network - Parking	\$2,500	\$14,800
471-Golf Course Fund	\$2,500	\$14,400
582-Golf Course	\$2,500	\$14,400
40069-40069 Core City Network - Golf	\$2,500	\$14,400
491-Truscott I Housing Fund	\$12,500	\$119,800
441-City Housing	\$12,500	\$119,800
40169-40169 Truscott 1 - Appliance and Window Replacement	\$10,000	\$100,000
40082-40082 Core City Network - Truscott	\$2,500	\$19,800
492-Marolt Housing Fund	\$5,000	\$50,000
441-City Housing	\$5,000	\$50,000
40185-40185 Marolt - Appliance and Furniture Replacement	\$5,000	\$50,000
Grand Total Capital Projects	\$3,803,810	\$35,923,900

Fleet Replacement Schedule

Fund-Dept-Vehicle #	Year	Current Vehicle	Replace	Miles/Hrs	2025	2025	2025
					Est. Trade	Est. Cost	Budget
General Fund - Departments							
Streets - Vehicles							
410103	2000	F250 Service Truck	7/yr80000	41,048		\$80,000	\$80,000
Streets Total					\$0	\$80,000	\$80,000
Asset Mgt							
912101	2012	2012 Ford Escape	7/yr80000	78,059		\$45,000	\$45,000
910109	2016	Dodge 2500	7/yr80000	62,457		\$60,000	\$60,000
Asset Mgt Total					\$0	\$105,000	\$105,000
General Fund Equipment And Vehicles Total					\$0	\$185,000	\$185,000
Rental Housing Properties Funds - Vehicles							
231102	2014	Tool Cat	5yr	726	\$10,000	\$110,000	\$100,000
Rental Housing Properties Funds Total					\$10,000	\$110,000	\$100,000
Transportation Fund							
Car to Go							
342101	2010	Ford Escape	7/yr80000	47,138		\$46,000	\$46,000
Transportation Fund Total					\$0	\$46,000	\$46,000
Parking Fund - Vehicles							
322103	2018	Toyota Highlander	7/yr80000	167,778		\$55,000	\$55,000
Parking Fund Total					\$0	\$55,000	\$55,000
Water Fund - Vehicles							
432110	2018	Toyota Sienna	7/yr80000	114,688		\$54,000	\$54,000
Water Fund Total					\$0	\$54,000	\$54,000
Parks Fund - Vehicles							
550144	2008	F250	7/yr80000	73,695		\$65,000	\$65,000
550130	2006	Chevy 1500	7/yr80000	57,762		\$75,000	\$85,000
550708	2018	Toyota Prius	7/yr80000	67,104		\$40,000	\$40,000
Parks Fund - Equipment							
551159	2023	CAT 246D Skid steer	yearly	179		\$8,000	\$8,000
551160	2023	CAT 246D Skid steer	yearly	174		\$8,000	\$8,000
551158	2018	Bobcat 5600	5yr	1,568	\$10,000	\$120,000	\$110,000
553909	2004	Supir 2PT6M	15YR			\$30,000	\$30,000
Parks Fund Total					\$10,000	\$346,000	\$336,000
Golf Fund - Vehicles							
Golf Fund - Equipment							
732411	2006	Toro 4500D	8yr	2,619		\$90,000	\$90,000
732312	2000	Jac Greens King 4	8yr	2,627		\$90,000	\$90,000
Golf Fund Total					\$0	\$180,000	\$180,000
Grand Total					\$20,000	\$976,000	\$956,000

*In 2025 vehicles are sold at auction, due to higher resale than trade in. Some equipment and heavy machinery are shown net of trade in.

Fee Ordinance Changes Summary

Sec. 2.12.010. Aspen Municipal Golf Course

	2024	2024	2025	2025	YOY Variance	YOY Variance
	Early Season	Regular Season	Early Season	Regular Season	Early Season	Regular Season
Greens Fees / Passes						
Platinum	\$3,250	\$3,250	\$3,400	\$3,400	4.62%	4.62%
Gold	\$1,600	\$1,600	\$1,700	\$1,700	6.25%	6.25%
Silver	\$1,050	\$1,050	\$1,100	\$1,100	4.76%	4.76%
Punch Pass	\$850	\$850	\$900	\$900	5.88%	5.88%
Junior	\$235	\$235	\$250	\$250	6.38%	6.38%
Twilight	\$700	\$700	\$735	\$735	5.00%	5.00%
College Pass	\$500	\$500	\$525	\$525	5.00%	5.00%
Senior Greens Fee – 9 Hole	N/A	\$43	N/A	\$45	N/A	4.65%
Senior Greens Fee – Primary Resident (Must Show ID)	N/A	\$79	N/A	\$85	N/A	7.59%
Military Rate (Must Show Proper ID)	N/A	\$95	N/A	\$100	N/A	5.26%
Green Fee – Max Rate	N/A	\$225	N/A	\$250	N/A	11.11%
Green Fee – Junior	N/A	\$55	N/A	\$60	N/A	9.09%
Green Fee – Guest of Member	N/A	\$95	N/A	\$100	N/A	5.26%
Tournament/Group Booking Rate (per person)	N/A	\$325	N/A	\$350	N/A	7.69%
Cart and Club Rentals						
Golf Cart – 18 Holes	N/A	\$26.25	N/A	\$26.50	N/A	0.95%
Golf Cart – Members: 18 Holes	N/A	\$24.25	N/A	\$24.50	N/A	1.03%
Golf Cart – 9 Holes	N/A	\$21.25	N/A	\$21.50	N/A	1.18%
Golf Cart – Members: 9 Holes	N/A	\$19.25	N/A	\$19.50	N/A	1.30%
Unlimited Golf Cart Pass	N/A	\$800	N/A	\$450	N/A	-43.75%
Pull Cart – 18 Holes	N/A	\$20.25	N/A	\$20.50	N/A	1.23%
Pull Cart – Members: 18 Holes	N/A	\$18.25	N/A	\$18.50	N/A	1.37%
Pull Cart – 9 Holes	N/A	\$15.25	N/A	\$16.00	N/A	4.92%
Pull Cart – Members: 9 Holes	N/A	\$13.25	N/A	\$13.50	N/A	1.89%
Rental Clubs – 18 Holes	N/A	\$75	N/A	\$80	N/A	6.67%
Rental Clubs – 9 Holes	N/A	\$55	N/A	\$60	N/A	9.09%
Lockers and Range						
Locker for Season	N/A	\$430.00	N/A	\$450	N/A	4.65%
Range Large Bucket	N/A	\$14.25	N/A	\$14.50	N/A	1.75%
Range Large Bucket – Members	N/A	\$12.25	N/A	\$12.50	N/A	2.04%
Range Small Bucket	N/A	\$12.25	N/A	\$12.50	N/A	2.04%
Range Small Bucket – Members	N/A	\$10.25	N/A	\$10.50	N/A	2.44%
Unlimited Range Pass	N/A	\$375	N/A	\$400	N/A	6.67%
Refund Service Fee	N/A	N/A	N/A	\$100	N/A	N/A

New

Fee Ordinance Changes Summary

Sec. 2.12.014 Recreation Department Fun Pass

	2024	2024	2025	2025	YOY Variance	YOY Variance	
		Online Fee	In-Person Fee	Min Cost Recovery	Max Fee	Min Cost Recovery	Max Fee
	Daily Admission						
rename	Youth / Senior - Primary Resident (81611)	N/A	\$12	50%	\$13	N/A	8.33%
rename	Youth / Senior - Guest	N/A	\$27	75%	\$30	N/A	11.11%
rename	Adult - Primary Resident (81611)	N/A	\$14	50%	\$15	N/A	7.14%
rename	Adult - Guest	N/A	\$29	75%	\$32	N/A	10.34%
delete	Senior Resident	N/A	\$12	delete	delete	delete	delete
delete	Guest 10 Visit Card (All Inclusive)*	\$240	\$260	delete	delete	delete	delete
	Memberships						
rename	Youth / Senior - 1-month	\$68	\$78	30%	\$85	N/A	8.97%
rename	Youth / Senior - 3-month	\$166	\$177	30%	\$192	N/A	8.47%
rename	Youth / Senior - 6-month	\$322	\$348	30%	\$376	N/A	8.05%
rename	Youth / Senior - 12-month	\$541	\$582	30%	\$629	N/A	8.08%
rename	Youth / Senior - 20 Punch Pass	\$182	\$213	30%	\$231	N/A	8.45%
rename	Adult - 1-month	\$123	\$135	30%	\$146	N/A	8.15%
rename	Adult - 3-month	\$296	\$314	30%	\$340	N/A	8.28%
rename	Adult - 6-month	\$416	\$426	30%	\$460	N/A	7.98%
rename	Adult - 12-month	\$671	\$749	30%	\$809	N/A	8.01%
rename	Adult - 20 Punch Pass	\$239	\$257	30%	\$278	N/A	8.17%
rename	Family - 1-month	\$234	\$258	30%	\$279	N/A	8.14%
rename	Family - 3-month	\$463	\$500	30%	\$540	N/A	8.00%
rename	Family - 6-month	\$884	\$895	30%	\$967	N/A	8.04%
rename	Family - 12-month	\$1,435	\$1,466	30%	\$1,584	N/A	8.05%
delete	Each Additional	\$26	\$28	delete	delete	delete	delete
delete	20 Visit Card						
delete	3 Month Pass						
delete	Each Additional	\$43	\$47	delete	delete	delete	delete
delete	6 Month Pass						
delete	Each Additional	\$81	\$87	delete	delete	delete	delete
delete	Annual Pass						
delete	Each Additional	\$150	\$166	delete	delete	delete	delete
New	Corporate Punch Passes						
New	Non-Profit (100 Punches)	N/A	N/A	30%	\$1,300	N/A	N/A
New	For Profit (100 Punches)	N/A	N/A	30%	\$3,000	N/A	N/A
New	For Profit (500 Punches)	N/A	N/A	30%	\$9,512	N/A	N/A

*All Inclusive – includes full facility usage of swimming pool, cardio and weight rooms, exercise & fitness classes, climbing tower, public ice skating, equipment rentals including towel, ice skates and locker.

Fee Ordinance Changes Summary

Sec. 2.12.015. Aspen Recreation Center

	2024	2024	2025	2025	YOY Variance	YOY Variance	
	Online Fee	In-Person Fee	Non-Profit	For Profit	Non-Profit	For Profit	
rename	Aspen Recreation Center (ARC) Facility Rental Fees						
rename	ARC Meeting Room - per hour	\$30.00	\$30.00	\$33.00	\$90.00	10.00%	200.00%
delete	ARC Birthday Room - Birthday (2 hours)-	\$160.00	\$160.00	delete	delete	delete	delete
New	ARC Full Facility Rental - per day	N/A	N/A	\$15,000.00	\$20,000.00	N/A	N/A
rename	Tennis/Pickleball One Court Rental - per hour	\$33.00	\$33.00	\$36.00	\$40.00	9.09%	21.21%
rename	ARC Pavilion Rental - per hour	\$35.00	\$35.00	\$33.00	\$90.00	-5.71%	157.14%

Sec. 2.12.020. Aspen Ice Garden and Lewis Ice Arena

	2024	2024	2025	2025	YOY Variance	YOY Variance	
	Online Fee	In-Person Fee	Non-Profit	For Profit	Non-Profit	For Profit	
delete	Rent Entire Facility						
delete	Aspen Ice Garden – per day	N/A	\$5,824.00	delete	delete	delete	
rename	Ice Facility Rental						
rename	Ice - Facility Rental - per hour	N/A	\$374.00	\$298.00	\$404.00	N/A	8.02%
rename	Ice - Facility Rental - per day	N/A	\$5,824.00	\$6,300.00	\$8,000.00	N/A	37.36%
delete	Lewis Ice Arena – per hour	N/A	\$374.00	delete	delete	delete	delete
delete	Rent Non-Profit						
delete	Aspen Ice Garden – per hour	N/A	\$276.00	delete	delete	delete	delete
delete	Lewis Ice Arena – per hour	N/A	\$276.00	delete	delete	delete	delete
delete	Other Ice Fees						
delete	Skate sharpening	N/A	\$13.00	delete	delete	delete	delete
delete	Pick-up Hockey / Pick-up Freestyle	N/A	\$18.00	delete	delete	delete	delete
delete	Pick-up Hockey, 10 Punch Pass	\$140.00	\$150.00	delete	delete	delete	delete
delete	Freestyle 20 Punch Pass	\$280.00	\$300.00	delete	delete	delete	delete
delete	Locker Rental						

Sec. 2.12.030. James E. Moore Pool

	2024	2024	2025	2025	YOY Variance	YOY Variance	
rename		Online Fee	In-Person Fee	Non-Profit	For Profit	Non-Profit	For Profit
	Rentals						
rename	Aquatic Facility Rental - per hour	N/A	\$375.00	\$298	\$404	N/A	7.73%
rename	Aquatic Facility Rental - per lane per hour	N/A	\$25.00	\$16	\$27	N/A	8.00%
New	Aquatic Facility Rental - per day	N/A	N/A	\$6,300	\$8,000	N/A	N/A
delete	Single Lane Rental - Non Profit - per hour	N/A	\$15.00	delete	delete	N/A	delete

Fee Ordinance Changes Summary

Sec. 2.12.040. Miscellaneous Leisure and Recreation Fees

	2024	2024	2025	2025	YOY Variance	YOY Variance	
		Online Fee	In-Person Fee	Min Cost Recovery	Max Fee	Min Cost Recovery	Max Fee
	Youth Ice Programming						
rename	Youth Group Lessons - per session	\$44.00	\$46.00	30%	\$50.00	N/A	8.70%
	Private Lessons - per 1/2 hour	\$62.00	\$62.00	30%	\$67.00	N/A	8.06%
New	Multiple Session Pass	N/A	N/A	30%	\$900.00	N/A	N/A
	Youth Swim Lessons						
rename	Youth Group Lessons - per session	\$44.00	\$46.00	20%	\$48.00	N/A	4.35%
	Private Lessons - per 1/2 hour	\$62.00	\$62.00	20%	\$66.00	N/A	6.45%
delete	Kayak Roll Session without Membership	N/A	\$17.00	delete	delete	delete	delete
delete	Kayak Roll with Membership	N/A	\$7.00	delete	delete	delete	delete
delete	Water Polo Drop In without Membership	N/A	\$17.00	delete	delete	delete	delete
delete	Water Polo Drop In with Membership	N/A	\$7.00	delete	delete	delete	delete
rename	Youth Programming						
New	Tier I: Drop In Fee	N/A	N/A	30%	\$25.00	N/A	N/A
New	Tier II: Under 6 yrs. per sport per season (t-ball, ki	N/A	N/A	30%	\$76.00	N/A	N/A
New	Tier III: In-house sports leagues/lessons (soccer, sp	N/A	N/A	30%	\$121.00	N/A	N/A
New	Tier IV: Traveling leagues (baseball, winter basket	N/A	N/A	30%	\$184.00	N/A	N/A
New	Youth classes (dance, karate, climbing)	N/A	N/A	30%	\$87.00	N/A	N/A
New	Afterschool Camp - Daily Rate	N/A	N/A	5%	\$20.00	N/A	N/A
New	Day Camp - Daily Rate	\$51.00	\$51.00	5%	\$54.00	N/A	5.88%
New	Specialty Programs - per day	N/A	N/A	50%	\$141.00	N/A	N/A
New	Specialty Programs - per week	N/A	N/A	50%	\$895.00	N/A	N/A
delete	T-Ball	\$83.00	\$83.00	delete	delete	delete	delete
delete	Girls Softball	\$150.00	\$150.00	delete	delete	delete	delete
delete	Martial Arts—Monthly	\$51.00	\$51.00	delete	delete	delete	delete
delete	Youth Biking	\$70.00	\$70.00	delete	delete	delete	delete
delete	Specialty Camps – per week	\$350.00	\$350.00	delete	delete	delete	delete
delete	Youth Intramurals						
delete	Soccer – per 5 week season	\$112.00	\$112.00	delete	delete	delete	delete
delete	Soccer—Kindergarten – per 5 week season	\$70.00	\$70.00	delete	delete	delete	delete
delete	Basketball – per 12 week season	\$170.00	\$170.00	delete	delete	delete	delete
delete	Basketball—Kindergarten – per 5 week season	\$70.00	\$70.00	delete	delete	delete	delete
delete	Flag Football – per 5 week season	\$112.00	\$112.00	delete	delete	delete	delete
delete	Climbing Wall						
delete	Youth Beginner Rock Rats – per month	\$80.00	\$80.00	delete	delete	delete	delete
delete	Youth Boulder Rats – per month	\$104.00	\$104.00	delete	delete	delete	delete
delete	Youth Intermediate / Advanced Climbing - per mo	\$105.00	\$105.00	delete	delete	delete	delete
delete	Junior Rats – (Ages 5-7) - per month	\$70.00	\$70.00	delete	delete	delete	delete
delete	Junior AROCK – per day (Ages 5-7)	\$70.00	\$70.00	delete	delete	delete	delete
delete	Youth AROCK – per day (Ages 8-18)	\$130.00	\$130.00	delete	delete	delete	delete
delete	Gymnasium Rental – 1 Hour	\$80.00	\$80.00	delete	delete	delete	delete

Fee Ordinance Changes Summary

	2024	2024	2025	2025	YOY Variance	YOY Variance	
	Online Fee	In-Person Fee	Min Cost Recovery	Max Fee	Min Cost Recovery	Max Fee	
rename	Adult Programming - Individual						
rename	Tier I: Drop In Fee	N/A	\$10.00	75%	\$25.00	N/A	150.00%
rename	Tier II: Personal Instruction	\$115.00	\$115.00	75%	\$200.00	N/A	73.91%
rename	Tier III: Multiple Session Pass	N/A	N/A	75%	\$900.00	N/A	N/A
rename	Adult classes (CPR, Lifeguard Training)	\$285.00	\$315.00	30%	\$334.00	N/A	6.03%
rename	Adult Sports - Team						
New	Tier I: Individual Registrant Fee	N/A	N/A	75%	\$384.00	N/A	N/A
New	Tier II: Full Team Registration Fee	N/A	N/A	75%	\$1,167.00	N/A	N/A
delete	Men’s Recreation Basketball	\$858.00	\$858.00	delete	delete	delete	delete
delete	Adult Soccer – per team	\$572.00	\$572.00	delete	delete	delete	delete
delete	Adult Softball – Men’s League – per team	\$1,144.00	\$1,144.00	delete	delete	delete	delete
delete	Adult Softball – Coed League – per team	\$967.00	\$967.00	delete	delete	delete	delete
delete	Adult Flag Football – per team	\$572.00	\$572.00	delete	delete	delete	delete
delete	Ariel, Circus, Silks & Trapeze – Drop In	delete	delete	delete	delete	delete	delete
delete	Ariel, Circus, Silks & Trapeze – Monthly	delete	delete	delete	delete	delete	delete
delete	Tennis (These fees are a guidance to set yearly fee agreements with the tennis operator)						
delete	Tennis Clinics – Adult	\$48.00	\$48.00	delete	delete	delete	delete
delete	Tennis Clinics – 10 Punch Pass – Adult	\$325.00	\$325.00	delete	delete	delete	delete
delete	Tennis Lessons – Private – per hour	\$130.00	\$130.00	delete	delete	delete	delete
delete	Tennis One Month Membership – Individual	\$90.00	\$90.00	delete	delete	delete	delete
delete	Tennis One Month Membership – Couple	\$115.00	\$115.00	delete	delete	delete	delete
delete	Tennis One Month Membership – Family	\$150.00	\$150.00	delete	delete	delete	delete
	Other Fees						
	Ball Machine Rental - per hour	\$22.00	\$22.00	75%	\$33.00	N/A	50.00%
delete	Red Brick Facility Rental – Birthday (2 hours)-	N/A	\$160.00	delete	delete	delete	delete
rename	Birthday Party Bounce House - per hour	\$10.00	\$10.00	75%	\$75.00	N/A	650.00%
delete	Pickleball Drop In Fee	\$11.00	\$11.00	delete	delete	delete	delete
delete	Pickleball Clinic	\$165.00	\$165.00	delete	delete	delete	delete
delete	Pickleball Summer/Winter Pass	\$180.00	\$180.00	delete	delete	delete	delete
delete	Shower – Drop In	\$14.00	\$14.00	delete	delete	delete	delete
rename	Locker Rental: 6-month & annual	N/A	\$80.00	75%	\$120.00	N/A	50.00%
delete	Hockey League – Winter	\$356.00	\$356.00	delete	delete	delete	delete
delete	Hockey Mountain High Tournament – Reg-	\$1,080.00	\$1,080.00	delete	delete	delete	delete
rename	Services: (skate sharpening, towel / skate rental, etc.)	\$4.00	\$4.00	75%	\$20.00	N/A	400.00%
rename	Merchandise (swimsuits, tape, goggles, etc.)	\$4.00	\$4.00	75%	\$50.00	N/A	1150.00%
rename		Online Fee	In-Person Fee	Non-Profit	For Profit	Non-Profit	For Profit
rename	Red Brick Gym Facility Rental - per hour	N/A	N/A	\$55.00	\$90.00	N/A	N/A

Fee Ordinance Changes Summary

Sec. 2.12.043. Red Brick Center for the Arts Fees

	2024	2025	YOY Variance
Program Fees			
Adult Class - up to 2 hrs*	\$59	\$61	3.39%
Adult Class - 2 hrs to 4 hrs*	\$97	\$100	3.09%
Adult Class - full day rate*	\$192	\$198	3.13%
Youth – Art Camp (1 week)	\$350	\$371	6.00%
Youth Art Class - up to 2 hrs*	\$41	\$42	2.44%
Youth Art Class - 2 hrs to 4 hrs*	\$83	\$85	2.41%
Youth Art Class - full day rate*	\$124	\$128	3.23%
	2024	2025	YOY Variance
Private Adult Art Class - for an individual, up to 2 hours	\$310	\$320	3.23%
Private Adult Art Class - for a group of 2 - 4 people, up to 2 hours	\$415	\$428	3.13%
Private Adult Art Class - for a group over 5 people, up to 2 hours, per person	\$83	\$86	3.61%
Private Youth Art Class - for a group up to 8 children, up to 2 hours	\$310	\$319	2.90%
Private Youth Art Class - for a group of 9 children or more, up to 2 hours	\$415	\$427	3.00%
Facility Fees			
Tenant Rent (per sq. foot)	\$2.12	\$2.18	2.83%
Parking Permit	\$116	\$117	0.86%
Room Rental (per hour)	\$28	\$29	3.57%

Sec. 2.12.050. Aspen Police Department fees

	2024	2025	YOY Variance
Law Enforcement Records			
Case Reports	\$7	\$10	42.86%
Communications Logging / Hour	\$35	\$35	0.00%
<i>Per Audio CD</i>	\$25	\$27	8.00%
Body Worn Camera (BWC) Video Per Case	\$25	\$27	8.00%
Aspen Police Department			
Alarm User Permit	\$114	\$150	31.58%
First False Alarm / Year	\$118	\$150	27.12%
Second False Alarm / Year	\$237	\$250	5.49%
Third and Fourth False Alarm / Year	\$358	\$400	11.73%
All Bank Alarms	\$380	\$400	5.26%
Late Fees	\$12	\$15	25.00%
Certified VIN Inspection	\$30	\$35	16.67%
Off-Duty Security/Officer/Hour	\$95	\$100	5.26%
Notary Fees	\$5	\$10	100.00%

Fee Ordinance Changes Summary

Sec. 2.12.051. Engineering Department fees

	2024	2025	Variance
Encroachment Fees			
Encroachment License and Application	\$675	\$722	7.00%
Encroachment Fees (Minor Encroachment < 3	\$100	\$107	7.00%
Vacation Application (\$325 / hr for estimated 18	\$5,850	\$6,260	7.00%
Base cost within the core by commercial operations associated with construction, including contractors and vendors (PSF/mo). Fees increase by 20% for first exception granted, 30% increase	\$9.00	\$20.00	122.22%
Outside of the core by commercial operations associated with construction including contractors and vendors (PSF/mo)	\$7.00	\$20.00	185.71%
Right-of-Way Permits			
Solely Sidewalk and Pedestrian Improvements	\$700.00	\$749.00	7.00%
Service Lines and Telecom Utility Trenching - Asphalt Paving (may also include flatwork)	\$1,750.00	\$1,872.50	7.00%
Main Lines Utility Trenching - (may also include service lines and flatwork)	\$2,150.00	\$2,300.50	7.00%
Impacted ROW area greater than 5,000 SF (PSF)	\$1.50	\$1.61	7.00%
Critical Public Infrastructure - Submitted by Utility Provider and not associated with a	\$700.00	\$749.00	7.00%
Landscape and Grading Permit			
delete Utilities Development Review Fee (as applicable)	See fee schedule	delete	delete

Sec. 2.12.060. Parking fees

	2024	2025	Variance
Residential Permit Parking			
New Electric Vehicle Charging Limit - Level 2	N/A	4 hours	N/A
New Electric Vehicle Charging Limit - Level 3	N/A	2 hours	N/A
rename Electric Vehicle Charging - Level 2 Charger	Up to \$0.25 per kWh	Up to \$0.30 per kWh	20.00%
rename Electric Vehicle Charging - Level 3 Charger	Up to \$0.45 per kWh	Up to \$0.75 per kWh	66.67%
New Electric Vehicle Daytime Overstay Fees (No overstay fees between 12:00am – 8:00am.) –	N/A	Up to \$1/min	N/A
Miscellaneous Parking			
Tow Truck Cancellation Fee	\$40.00	\$90.00	125.00%
Boot Fee	\$75.00	\$150.00	100.00%
Towing Fee (Tickets / Snow / Farmer's)	\$160.00	\$260.00	62.50%
Towing Fee (72 Hour / Abandoned)	\$200.00	\$300.00	50.00%

Sec. 2.12.080. Parks Department fees

	2024	2025	Variance
rename Parks Use and Special Event Fees			
delete Business License			
delete Up To 7 Days	\$50	delete	N/A
Park Rental Fee			
New Day Camp Use fee (annual)	N/A	\$100	N/A
delete Skate Park Commercial Fee (per day)	\$50.00	delete	delete

Fee Ordinance Changes Summary

Sec. 2.12.100. Building and Planning

Building Plan Check, Energy Code, Permit Fees, Engineering, Parks and Utilities Review Fees:

FEE WAIVERS FOR AFFORDABLE HOUSING PROJECTS

Applications submitted for new projects that are 100 percent affordable housing are eligible for a 100 percent fee waiver for Building, Engineering, Parks, Zoning, and Utility Plan Review fees; Construction Mitigation Plan Review; Aspen Energy Code Payment; Building Permit Fee; and GIS Fee; excluding fees levied by jurisdictions other than the City of Aspen. This fee waiver shall be limited to new projects, and does not apply to existing individual affordable housing units that may be seeking a remodel, expansion, etc.

Reword

	2024	2025	YOY Variance
Engineering Development Fees			
200 – 500 SF	\$700.00	\$749.00	7.00%
501 – 1000 SF	\$1,350.00	\$1,444.50	7.00%
Above 1000 SF (PSF)	\$1.60	\$1.71	6.87%
Change Order PSF	\$0.45	\$0.48	6.67%
Construction Mitigation Fees			
Engineering Construction Mitigation (PSF)	\$0.50	\$0.54	7.00%
Interior Finish & Fixture Removal	\$600.00	\$642.00	7.00%
Roof Repair	\$300.00	\$321.00	7.00%
Repair, other	\$300.00	\$321.00	7.00%
Change Order PSF	\$0.30	\$0.32	7.00%
Erosion Fees			
Erosion and Sediment Fee (PSF)	\$0.40	\$0.43	7.00%
Change Order PSF	\$0.20	\$0.21	7.00%
Engineering Land Use Review			
Administrative, Minor Non-NOA	\$1,250.00	\$1,337.50	7.00%
Administrative, Major NOA	\$2,000	\$2,140	7.00%
Board Review, Minor	\$1,500	\$1,605	7.00%
Board Review, Major	\$5,000	\$5,350	7.00%
Planned Development & Other Complex Cases	\$15,000	\$16,050	7.00%

New

Sec. 2.12.150. Community Broadband

	2024	2024	2025	2025	YOY Variance	YOY Variance
	Monthly Recurring Charge	Non-Recurring Charge	Monthly Recurring Charge	Non-Recurring Charge	Monthly Recurring Charge	Non-Recurring Charge
High-Speed Dedicated Internet Access (DIA)*						
100 Mbps/100 Mbps Upload/Download	\$350	\$250	\$368	\$250	5.14%	0.00%
200 Mbps/200 Mbps Upload/Download	\$500	\$250	\$525	\$250	5.00%	0.00%
500 Mbps/500 Mbps Upload/Download	\$750	\$250	\$788	\$250	5.07%	0.00%
1 Gbps/1 Gbps Upload/Download	\$1,500	\$250	\$1,575	\$250	5.00%	0.00%

**RESOLUTION NO. 126
(SERIES OF 2022)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,
COLORADO UPDATING THE CITY OF ASPEN FINANCIAL AND
INVESTMENT POLICIES.**

WHEREAS, the financial and investment policies represent the best practices of governmental financial management and establishment of guidelines for financial planning, expenditures and revenues; and

WHEREAS, the financial and investment policies help to ensure the City maintain sufficient reserves, maximizes the effectiveness of its expenditures and preserve the safety of the City's public funds; and

WHEREAS, the Governmental Financial Officers Association (GFOA) recommends the establishment of formal financial policies to guide governmental decision making, develop approach to achieve goals, develop a budget consistent with achieving these goals, evaluate performances and make adjustments; and

WHEREAS, periodic review and modification of these policies creates a robust and healthy process for ensuring that these policies remain applicable to the goals of the City Council and of the Community;

SECTION 1

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF ASPEN, COLORADO does hereby approve of the updated financial and investment policies attached hereto, including the changes driven by amendments to the Colorado State Statutes.

SECTION 2

ADOPTED THIS 15th day of November 2022,

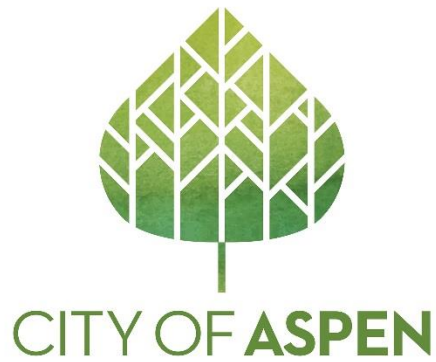


Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the City Council at its meeting held on November 15, 2022.



Nicole Henning, City Clerk



Financial and Investment Policies

Effective January 1, 2023

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FINANCIAL POLICIES

INTRODUCTION

The City of Aspen (“City”) is a Colorado home rule municipality operating under its City Charter (“Charter”). The City functions under the direction of a City Manager (“Manager”) who is appointed by a Mayor and four-member City Council (“Council”). The State Constitution and the City Charter provide the basic legal requirements and timelines for policies, while Council approves goals, ordinances and resolutions that provide more specific direction that responds to the needs of the City.

The City of Aspen Staff (“Staff”) has an important responsibility to carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public and as required by laws, rules or regulations, including the provision and maintenance of public facilities and improvements. The financial goals and policies set forth in this document are intended to establish guidelines for the continued financial strength and stability of the City.

FINANCIAL GOALS

Financial goals are broad, timeless statements of the financial management the City seeks to maintain. A fiscal policy that is adopted, adhered to and regularly reviewed is recognized as the cornerstone of sound financial management. The financial goals for the City of Aspen are:

- To promote cooperation and coordination within the City in the delivery of services.
- To provide full value for each tax dollar by delivering quality services efficiently and on a cost-effective basis.
- To preserve quality of life by providing and maintaining adequate financial resources and capital assets necessary to sustain the desired level of municipal services and meet long-term needs.
- To respond to changes in the economy, the priorities of governmental and non-governmental organizations and other changes that may affect financial well-being.
- To minimize financial risk in providing services and maintain a strong credit rating in the financial community.
- To annually prepare a budget, submit it to Council for approval and publicly issue a budget document.
- To identify costs and funding sources before recommending approval of capital and operating budgets.
- To view the budget as a dynamic rather than static plan requiring periodic adjustments as circumstances change.

FINANCIAL AND INVESTMENT POLICIES

FINANCIAL REPORTING AND AUDITING

The City will establish and maintain a high standard of accounting practices. Accounting standards will conform to Generally Accepted Accounting Principles (“GAAP”) as outlined by the Governmental Accounting Standards Board (“GASB”). Accounting standards will reflect Best Practices recommended by the Government Finance Officers Association (“GFOA”).

After each fiscal year, a comprehensive annual financial report will be prepared for the City and a certified public accounting firm will conduct an audit of the City’s records. The comprehensive annual financial report will include an independent audit opinion regarding presentation of the financial statements, taken as a whole, in conformity with accounting principles generally accepted in the United States. This report shall be made available to Council, staff, bond-rating agencies and the general public. The accounting firm will also issue a communication to City Council regarding the important observations arising from the audit.

The City will complete periodic reports as needed and requested by the City Manager and Council, which may include monthly revenue and expenditure reports, quarterly forecast reports, sales tax reports and an annual budget report.

Multi-year capital improvement projects shall be reported on a multi-year basis, comparing original budgets, amendments to the budget and all costs over the life of the project. In the case of housing projects, the original anticipated subsidy and changes to the subsidy over the life of the project shall also be tracked and reported.

BUDGET POLICIES

BUDGET OVERVIEW

The preparation and adoption of the annual budget is an important exercise for the entire organization. Sound financial practice and the desire to maintain a strong credit rating dictate that the budgets be balanced, constantly monitored and responsive to changes. The process encompasses an extended period of planning, review, forecasting and priority setting. The City’s annual budget is a comprehensive fiscal plan which spells out how services will be provided and community improvements will be achieved. Upon its adoption by Council, it becomes a controlling mechanism by which to measure the resources receipted and expenditures made to meet approved objectives.

The annual budget is a plan which provides the Council and City Manager with the financial information necessary for the allocation of resources to accomplish the goals and objectives of the City. The provision of municipal services is accomplished through the budget. The budget, along with the annual appropriation ordinances, provides the basis for the control of expenditures and sets the financial guidelines for the City. The basic legal requirements and budget process are defined by the State Constitution and the City Charter. Council approves the budget objectives.

FINANCIAL AND INVESTMENT POLICIES

BUDGET PHILOSOPHY

The City is committed to developing a sound financial plan. The City provides a wide variety of services to the residents of the community, and it is the responsibility of Council to adopt a budget and manage the available resources to best meet the service needs for the overall good of the community. To achieve this, the City:

- Utilizes conservative growth and revenue forecasts;
- Prepares multi-year plans for operations and capital improvements;
- Establishes budgets for all Funds based on Council approved budget assumptions;
- Appropriates the budget in accordance with the City Charter and State Constitution; and
- Develops a budget that provides service levels which reflect the needs of the community.

The City manages a bottom line budget. Funds and Departments are required to allocate resources and manage operations to achieve their core mission within the funding level provided. Changes in service level requirements mandated by law, directed by Council or influenced by other factors (changes in technology, annexations, reorganizations of Departments, etc.) provide a basis for changes in base level funding. Increases in funding are requested as supplemental or new program appropriation requests. If a Fund or Department experiences a decrease in needs, resources can be reallocated within the City as needed.

BALANCED BUDGET

Fiscal Year

The fiscal year of the City shall begin on the first day of January and end on the last day of December.

Submission of Budget and Budget Message

The City Manager, prior to the beginning of each fiscal year, shall submit to Council the budget for said ensuing fiscal year and an accompanying message.

The City Manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed Financial Policies of the City for the ensuing fiscal year, describe the important features of the budget, indicate any major changes from the current year in Financial Policies, expenditures and revenues, together with the reasons for such changes, summarize the City's debt position and include such other material as the City Manager deems desirable or which the Council may require.

Budget Content

The budget shall provide a complete financial plan of all Funds for the ensuing fiscal year and, except as required by law or the Charter, shall be in such form as the City Manager deems desirable or Council may require. In organizing the budget, the City Manager shall utilize the most feasible combination of expenditure classification by Fund, Department, Program and Object. It shall begin with a clear general summary of its contents and shall be so arranged as to show comparative figures for actual and estimated revenue and expenditures of the preceding fiscal year. It shall indicate in separate sections:

FINANCIAL AND INVESTMENT POLICIES

- Anticipated revenues classified as amounts to be received from taxes and fees and miscellaneous revenues;
- Proposed expenditures for current operations during the ensuing fiscal year, detailed by Departments and Funds in terms of their respective programs and the method of financing such expenditures;
- Required expenditures for debt service, judgments and statutory expenditures;
- Proposed capital expenditures during the ensuing fiscal year, detailed by Departments and Funds when practicable and the proposed method of financing each such capital expenditure;
- Anticipated beginning and ending balances or deficit for the ensuing fiscal year for all Funds.

The total of proposed expenditures and provision for contingencies shall not exceed the total of estimated revenue and use of fund balance consistent with provisions of this Financial Policy unless necessitated by emergency situations.

Long Range Plans

Staff will develop Long Range Plans (“LRP’s”) which forecast the fiscal condition of every major City Fund over a ten-year horizon. These plans are to be used to analyze the long-term financial impact of changes in revenue streams, funding levels, programmed services and capital improvements during the current fiscal year. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

LRP’s are used as financial models throughout the year to assess financial impacts as policy issues arise and are relied upon for estimating the fiscal impact of budgetary changes.

Asset Management Plan

An Asset Management Plan (“AMP”) will be developed for a period of ten (10) years. The AMP will be reviewed and updated annually. Years two through ten are for planning purposes only; years one through five will be submitted as part of the budget proposal to City Council for their review.

The City’s AMP includes the purchase, renovation or upgrade of new and existing municipal facilities, properties and equipment. The AMP is funded from multiple sources depending on the type of project and the use of the asset.

To be considered in the AMP, a project must have an estimated cost of at least \$10,000. Certain assets below that cost may be included for informational and planning purposes at Council’s discretion. Staff will identify the estimated costs and potential funding sources for each capital project prior to inclusion in the AMP. The operating costs to maintain capital projects shall be considered prior to undertaking the capital projects. The impacts of capital assets are budgeted for in the operating budgets.

BUDGET ADOPTION

Budget Hearing

The City of Aspen’s budget is adopted at a public hearing by resolution. The public hearing will be held at least fifteen (15) days prior to the County’s deadline of December 15th for the certification of the tax levy. Public notice is published seven (7) days prior to the hearing. See Section 9.6 of the Charter.

FINANCIAL AND INVESTMENT POLICIES

Council Amendments

After the public hearing, Council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for estimated cash deficit.

Council Adoption

The Council shall adopt the budget by resolution on or before the final day established by law for the certification of the ensuing year's tax levy to the county. If it fails to adopt the budget by this date, the amounts appropriated for the current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it pro-rated accordingly, until such time as Council adopts the budget for the ensuing fiscal year.

Property Tax Levy

The City of Aspen's mill levy is adopted at a public hearing by resolution. The property tax mill levy establishes the amount of property tax that will be collected in the ensuing year. The City's general property tax (not including the Stormwater Fund mill levy) is the only revenue source subject to the Tax Payers Bill of Rights "TABOR." In 1992, the voters of Colorado amended Article X, Sec. 20 of the Colorado Constitution to the effect that any revenue increase resulting in the increase of governmental revenues at a rate faster than the combined rate of inflation and growth in property would be refunded to taxpayers. Voters may authorize City retention of revenues in excess of TABOR limits by ballot.

Public notice of the mill levy hearing is published at least seven (7) days prior to the hearing. The County's deadline for the certification of the tax levy is December 15th. See Section 9.9 of the Charter.

Public Records

Copies of the budget and the included capital program as adopted shall be public records and made available to the public in the municipal building and on the City's website at www.aspen.gov.

AMENDMENTS AFTER ADOPTION

Supplemental Appropriations

If during the fiscal year the City Manager certifies that there is funding available for appropriation, the Council by ordinance may make supplemental appropriations for the year. If additional appropriations are requested of council prior to a supplemental ordinance, Council may approve the expenditure and authorize spending prior to the ordinance. The Clerk's Department will provide to the Finance Department the memo presented to Council with the affirmative action by council with decision summary and stated dollar amount.

Emergency Appropriations

To meet a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with provisions of Section 4.11 of the Charter.

Reduction of Appropriations

If at any time during the fiscal year it appears probable to the City Manager that the funds available will be insufficient to meet the amount appropriated, the Manager shall report to Council indicating the estimated amount of the deficit, any remedial action taken by him and his recommendation as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

Transfer of Appropriations

Any time during the fiscal year the City Manager may transfer part or all of any unencumbered appropriation balance among programs within a Department or Fund. Transferring appropriation balance between Funds requires Council approval. The City Manager may give authority to Staff to authorize the transfer of unencumbered appropriations between line items within a Department or Fund. Unencumbered appropriations may be transferred from all line items without approval from the Finance Director except payroll. In order to transfer unencumbered appropriations dedicated to payroll, approval must be obtained from the Finance Director.

Capital project appropriations may not be moved from one project to another. Any appropriation balance within a project may not be used for any other purpose unless the City Manager gives authority to Staff to change the scope of the project or to move that budget authority to another expenditure account.

Limitation

No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriation and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

ADMINISTRATION OF BUDGET

As required by Section 9.13 (c) of the Charter, a monthly budget report will be created to provide a snapshot of the City's budgetary and investment status for the current year. This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. This report will be submitted to Council for review. In addition, it is intended for the use of City Staff with budget management responsibilities. This report will show the status of the revenue and expenditure compared to the current year's budget authority.

INDEPENDENT AUDIT

An independent audit shall be made of all City accounts at least annually and more frequently if deemed necessary by Council. Such audit shall be made by certified public accountants, experienced in municipal accounting, selected by City Council. Copies of such audit shall be made available for public inspection at the municipal building and on the City's website at www.aspenpitkin.com.

ASSETS

Capital Assets and Capitalization Threshold

The City qualifies a capital asset as having a cost of \$5,000 or more, a useful life of one year or more and a use in operations and not for resale.

A capital asset is to be reported and depreciated in government-wide financial statements. In the government-wide financial statements, assets that are not capitalized are expended in the year of acquisition.

FINANCIAL AND INVESTMENT POLICIES

Infrastructure assets are long-lived capital assets that normally can be preserved for a greater number of years than most capital assets and are normally stationary in nature. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems and dams. Infrastructure assets do not include buildings, drives, parking lots or any other examples given above that are incidental to property or access to the property.

The capitalization threshold is based on the cost of a single asset. Assets that do not meet the capitalization threshold will be recorded as expenditures.

Capital assets that meet the minimum capitalization threshold will be recorded at historical cost. The cost of a capital asset includes capitalized interest in accordance with GAAP and ancillary charges necessary to place the asset into its intended location and condition for use.

Classes of Assets

The City establishes the following major categories of capital assets:

- Land and Land Rights (including Water Rights)
- Land Improvements (Improvements other than Buildings)
- Buildings and Building Improvements
- Construction in Progress
- Vehicles
- Machinery and Equipment (Including Office Equipment)
- Infrastructure (Roads, Bridges, Trails, Drainage, Water, Sewer, Dams and Lighting Systems)

Capital Asset Costs

The City establishes the following as capital asset costs:

- Ancillary charges necessary to place the asset into its intended location and condition of use
- Ancillary charges include costs that are directly attributable to asset acquisition:
 - Freight and transportation charges
 - Installation costs
 - Site preparation costs
 - Professional fees (attorney, architect, surveyor, engineering and tap)
- Direct charges of staff time

Depreciation

In order to be depreciated, an asset must be classified as a capital asset. Capital Assets (excluding land) are depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 – 50 years
Infrastructure and Improvements other than Buildings	10 – 65 years
Machinery and Equipment	3 – 49 years

FINANCIAL AND INVESTMENT POLICIES

Asset Inventory

The City shall inventory all capital assets. An inventory of all assets is maintained in a database by the Finance Department. The inventory record will identify the responsible Department or Fund, in addition to description, year of acquisition, method of acquisition, funding source, cost or estimated cost, and estimated useful life. The City shall assess the condition of all major capital assets. This information will be used to plan for the ongoing financial commitments required for major repairs or replacement to be funded.

Operation and Maintenance

Capital assets shall be maintained in working condition and properly safeguarded. These assets will be maintained at a level that protects capital investment and minimizes future maintenance and replacement costs. Budgets should provide sufficient funding for operations, maintenance, replacement and enhancements of capital assets.

A high priority will be placed on maintenance where deferral results in greater costs to restore or replace. Maintenance of existing capital assets should be given priority over acquisition of new assets unless the available funding cannot be used for maintenance of existing capital assets. The City will avoid deferral of scheduled capital maintenance to achieve a balanced budget.

EXPENDITURE POLICIES

EXPENDITURE OVERVIEW

Expenditures are a rough measure of a local government's service output. While many expenditures can be easily controlled, emergencies, unfunded mandates and unanticipated service demands may strain the City's ability to maintain a balanced budget. The City is committed to ensure the proper control of expenditures and provide for a quick and effective response to adverse financial situations.

PAYMENTS AND OBLIGATIONS PROHIBITED

No payments shall be made or obligation incurred against any allotment or appropriation except in accordance with appropriations duly made and unless the manager first certifies that there is a sufficient unencumbered balance in such allotment or appropriation and that sufficient funds there from are or will be available to cover the claim or meet the obligation when it becomes due and payable. Any authorization of payment or incurring of obligation in violation of the provisions of this document shall be void and any payment so made illegal; such action shall be cause for removal of any officer who knowingly authorized or made such payment or incurred such obligation, and the officer shall also be liable to the City for any amount so paid. However, except where prohibited by law, nothing in this document shall be construed to prevent the making or authorizing of payments or making of contracts for capital improvements to be financed wholly or partly by the issuance of bonds or to prevent the making of any contract or lease providing for payments beyond the end of the fiscal year, provided that such act was made or approved by ordinance.

DEBT MANAGEMENT POLICY

Debt is an effective way to finance capital improvements or to even out short-term revenue flows.

FINANCIAL AND INVESTMENT POLICIES

Properly managed debt preserves the City's credit rating, provides flexibility in current and future operating budgets and provides the City with long-term assets that maintain or improve quality of life.

Limitation of Indebtedness

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of the Charter.

Forms of Borrowing

The City may borrow money and issue the following securities to evidence such borrowing:

Short-Term Notes

The City, upon the affirmative vote of the majority of the entire Council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

General Obligation Bonds

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general election in the City of Aspen unless the Council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the Council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Revenue Bonds

The City may borrow money, issue bonds or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending or improving a water, electric, gas or sewer system or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project and providing further that any two (2) or more of such systems, utilities and projects may be combined, operated and maintained as joint municipal systems, utilities or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or

FINANCIAL AND INVESTMENT POLICIES

payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado or any agency thereof.

No bond shall be issued until the question of their issuance shall, at a general election, be submitted to a vote of the electors and approved by a majority of those voting on the question.

Refunding Bonds

The Council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature or in advance of maturity by means of an escrow or otherwise.

Special or Local Improvement District Bonds

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements against benefited property within designated districts in the City by:

- Order of Council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the Council may determine.
- A petition by the owners of more than fifty (50) percent of the area of the proposed district provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by Council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City. The Council shall have the power by ordinance to prescribe the method of making such improvements, of assessing the cost thereof and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto. Bonds shall be authorized for issuance after approval by the registered electors in the district at a regularly scheduled election.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon and reimburse itself by collecting the unpaid assessments due from said district.

In consideration of general benefits conferred on the City from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City in connection with bonds issued for improvement districts or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be

FINANCIAL AND INVESTMENT POLICIES

placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Long Term Installment Contracts, Rentals and Leaseholds

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The Council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income or from any one or more of the above sources provided that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. See Ordinance 12-1975.

INTERFUND ADVANCES (INTERFUND LOANS)

General Accounting Auditing and Financial Reporting (GAAFR) regulations denote that interfund advances, because they occur purely within a single governmental entity, do not regard the asset as an investment nor the liability as debt. This distinction qualifies these transactions as independent and unrelated to the traditional indebtedness and investment policies otherwise established in these financial policies. Therefore, with this clarification, interfund advances shall be a permissible mechanism for short-term “borrowing” between City funds, with the following parameters unless otherwise specified by City Council:

- An **internal borrowing rate** shall be established and benchmarked to the treasury yield (for the applicable term) at the time of the initial loan arrangement. This will be a fixed rate for the duration of the advance.
- A **term** will be established at the commencement of an interfund advance. The term shall be set such that the borrowing fund can manage the annual debt service payments in tandem with meeting the financial reserve target as outlined in the City’s financial policies. The maximum term shall not exceed 10 years. There shall also be no pre-payment penalty for early repayment of the advance.
- The **principal amount** of the loan shall be established such that the existing 10-year operational and capital plan for the lending fund is not adversely affected. The principal amount will be shown as an expense (as a transfer out and ultimately a reduction to fund balance) in the lending fund and will appear as a revenue (transfer in) for the fund receiving the advance.

FINANCIAL AND INVESTMENT POLICIES

FUND BALANCES AND OPERATING RESERVES

Adequate reserve levels are a necessary component of the City's overall financial management strategy and a key indicator of the City's financial health. A fund balance policy is necessary to ensure that City programs and current service levels are protected from changes in revenue growth or expenditure requirements. The GFOA recommends the establishment of a formal policy on the level of fund balance that should be maintained in the General Fund and encourages the adoption of similar policies for other types of Governmental Funds.

It is the policy of the City to maintain a reserve in the General Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The General Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Arts and Culture Fund of no less than one-hundred (100) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

The Arts and Culture Fund reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in the Water Utility Fund and the Electric Utility Fund of no less than twenty-five (25) percent of annual appropriated expenditures, including reoccurring transfers, at year end as identified in the LRP.

Water Utility Fund and Electric Utility Fund reserves may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon these reserves must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

It is the policy of the City to maintain a reserve in all other City Funds except for certain funds listed below of no less than twelve and a half (12.5) percent of annual appropriated expenditures, including reoccurring transfers but excluding large capital expenditures, at year end as identified in the LRP. The funds that are not part of this policy include: Asset Management Plan Fund, Housing Development Fund, Employee Housing Fund, City Tourism Promotion Fund, Aspen Public Education Fund, Debt Service Fund, Employee Health Insurance Fund and Information Technology Fund. These funds are excluded from the policy because they are capital project funds, Internal Service Funds or have a policy of having a zero fund balance.

FINANCIAL AND INVESTMENT POLICIES

The reserve may be drawn upon on recommendation of Staff with Council approval to compensate for an expected shortfall. A minimum reserve of five (5) percent of annual appropriated expenditures must remain at all times. Staff's recommendation to draw upon this reserve must include a replenishment schedule to begin within twelve months of the draw and result in full replenishment of the reserve requirement within thirty-six months of the draw.

GASB Statement No. 54 established fund balance classifications for governmental funds. The Statement requires the adoption of policies surrounding those fund balance classifications.

In the fund financial statements, governmental funds report fund balance classifications including nonspendable resources, restricted amounts, committed amounts and assigned amounts. Only the General Fund reports unassigned amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. However, it may be necessary for other governmental funds to report negative fund balance as unassigned. The City Council must take formal action through resolution or ordinance to establish, modify or rescind committed fund balance amounts. The City Council has the authority to establish, modify or rescind assigned fund balance to a specific department or project within a fund.

Fund balance classifications with the highest level of constraint are spent first; such that restricted fund balance is spent before unrestricted fund balance when an expenditure is incurred for which both restricted and unrestricted balances are available. Likewise, committed and assigned fund balances are spent before unassigned fund balance when an expenditure is incurred for which any such unrestricted fund balances are available.

CARRYFORWARD SAVINGS

The purpose of allowing carryforward savings is to provide an additional incentive for frugality by operating departments. Unlike traditional governments, which have a "use it or lose it" approach to annual operating budgets, Aspen's policy encourages departments to create savings in their annual operating budgets. Savings in annual operating budgets are distributed as follows:

50% of the savings are carried forward into the appropriate department's savings account.

10% is allocated to a Central Savings account.

40% is returned to the appropriate fund balance.

Carryforward Savings represent 50% of the previous year's operating budget savings from individual Departments or Funds. Departments and Funds are allocated these amounts as a reward to finding efficiencies in their operations that allow them to meet their operating goals while spending less than their appropriations. Prior year savings that are not expended are maintained in full and appropriated every year unless directed otherwise by the City Manager. These appropriations can be spent on items related to the Department's or Fund's mission but may not be used for ongoing expenditures. In addition, if a particular expenditure was denied as part of the budget process, departmental savings may not be used for this purpose without City Manager approval. If the expenditure is to exceed \$10,000, the City Manager must authorize the expenditure. Departments and Funds can accrue these savings to a maximum of 15% of their operating budgets, up to \$150,000.

Departments are expected to use their carryforward savings to fund small expenses needed to meet City

FINANCIAL AND INVESTMENT POLICIES

Council's and citizen requests as is consistent with our "just say yes" management philosophy. In conjunction with the City's Outcome Measure program, the creation and use of operating savings is designed to emulate the incentives found in management of American small businesses. Department managers are expected to understand and measure their success in meeting customer expectations, and, through the carryforward savings program, have enough management flexibility to reasonably meet those expectations.

Central Carryforward Savings represents 10% of the previous year's operating budget savings from all Departments and Funds. These appropriations are allocated to the City Manager's office for addressing issues with city-wide implications or to address unusual but necessary departmental expenses. Central Carryforward Savings shall not exceed \$450,000 in any fiscal year.

REVENUE POLICIES

The City maintains a balanced and diversified revenue structure to protect the City from fluctuations in any one source due to changes in local economic conditions, which may have an adverse impact. In order to maintain a stable level of services, the City shall use a conservative, objective and analytical approach when preparing revenue estimates. The process includes an analysis of probable economic changes and their impacts on revenues, historical collection rates and trends in revenue shortfalls.

To ensure the City's revenues are balanced and capable of supporting the desired levels of services, the City has adopted the following revenue policy statements:

- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year, major revenues will be projected for at least the next ten (10) years.
- The City will establish and maintain revenue sources that are diversified. Highly variable revenue sources shall be earmarked for uses that are flexible in timing and/or discretionary in need.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that the City is balancing its revenue potential.
- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues shall be used only for one-time expenditures and will not be used to authorize on-going expenditures or programs.
- The City will carefully and routinely monitor any amounts due. An aggressive policy of collection will be followed for all receivables, including taxes and fees. The City will fairly and uniformly administer the provisions of all tax and fee ordinances among citizens and businesses. This includes businesses located outside the City limits, but making regular deliveries into the City, home occupations, seasonal vendors and individual owners of short-term rental accommodations.
- Each year and whenever appropriate, the City will review its schedule of fees and related administrative procedures. The amount of a fee shall not exceed the overall cost of providing the facility, infrastructure or service for which the fee is imposed. In calculating that cost, direct or indirect costs may be included. That includes costs that are directly related to the provision of the service and support costs that are more general in nature but provide support for the

FINANCIAL AND INVESTMENT POLICIES

provision of service. The City reviews all fees for licenses, permits, fines and other miscellaneous charges as part of the annual budgetary process.

For programs where the City subsidizes operations, the revenues will be sufficient for the minimum stated recovery rate and/or dollar amount of subsidy. The recovery rate is defined as revenue as a percent of expenditures. The dollar subsidy is defined as expenditures less revenue.

INVESTMENT POLICIES

I. Purpose

The purpose of this investment policy is to provide a guideline by which the funds that are not otherwise needed to meet the cash flow demands of the City of Aspen (the City) can best be invested. The objective of the investment portfolio is to earn the highest return for the City within the risk guidelines designed to provide maximum security, while maintaining sufficient liquidity to meet fluctuations in the City's cash flow needs.

II. Scope

This investment policy applies to all financial assets of the City as identified in the City's Comprehensive Annual Financial Report and all funds managed for the benefit of the Aspen Pitkin County Housing Authority (APCHA).

Investment income will be allocated to the various funds of the City and APCHA based upon their respective participation and in accordance with generally accepted accounting principles. Interest will be allocated on a monthly basis.

III. Standards of Care

- 1. Prudence:** Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment. The Finance Director or his designee must exercise diligence and thoroughness in making investment recommendations or in taking investment actions; have a reasonable and adequate basis, supported by appropriate research and investigation, for such recommendations or actions; make reasonable and diligent efforts to avoid any material misrepresentation in any research report or investment recommendation; and maintain appropriate records to support the reasonableness of such recommendations or actions. The investment officer shall be relieved of personal responsibility for an individual security's credit risk or market price changes if he/she has acted in accordance with written procedures and the investment policy.
- 2. Ethics and Conflicts of Interest:** The Finance Director, investment officer, or other must disclose to the City all matters, including beneficial ownership of securities or other investments that reasonably could be expected to interfere with their duty to the City or ability to make unbiased and objective recommendations. The receipt of gifts, gratuities, and travel expenses is governed by the guidelines of the Ethics Policy as adopted by the Aspen City Council on what they or other City Staff may accept from securities dealer firms.

FINANCIAL AND INVESTMENT POLICIES

3. **Assignment of Responsibilities:** Article VI, Section 6.8 of the Charter of the City of Aspen grants authority and ultimate responsibility for the investment management activities of the City to the Finance Director. The Finance Director may delegate any of the investment functions to another officer of the City (Investment Officer). The Finance Director shall establish written policy procedures for the operation of the investment program consistent with this policy. The procedures should include reference to; safekeeping, repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director will establish the day-to-day operating procedures for conducting the City's investment activities. He or she will be responsible for understanding the risks of the Investment Portfolio and establish the risk measurement and management process. In addition, he or she is responsible for making certain that a system of checks and balances is in place between the purchase/sale decision-making process and the settlement/reconciliation functions. In order to facilitate the evaluation of the investment activities, the Finance Director may employ outside vendors to make periodic appraisals of the City's investment program or to suggest specific investment alternatives. The Finance Director or his/her designee is authorized to execute security transactions for the City's Investment Portfolio within the limitations established by this policy. Should unexpected market conditions arise, the Finance Director or his designee may approve a transaction, which would not be in accordance with the Investment Policy but is necessary to protect the safety and liquidity of the City's investment portfolio, and is guided by Section III.1 of this policy. Such transactions must be reported to the City Council at their next meeting. All securities transactions will be made in accordance with the City's overall interest rate risk profile and policy. Liquidity needs/constraints will also be taken into account when investment decisions are made.

IV. Objectives

1. **Safety** of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities and security types offering independent returns and financial institutions.
2. **Liquidity** The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which may be reasonably anticipated. A prudent reserve shall be maintained to meet unanticipated cash requirements.
3. **Return on Investments** The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio.
4. **Environmentally Conscious** The City's investment of public funds shall be such that they are consistent with City values, including environmental stewardship. As such, the City will adopt the environmental scoring metric from E.S.G. (Environmental, Social and Governance) scores provided by the City's financial advisor, to help guide decision making in this area. For new investment opportunities, the City shall not invest in corporate offerings that have an environmental score below the midpoint of the scoring scale.

FINANCIAL AND INVESTMENT POLICIES

V. Safekeeping and Custody

1. **Authorized Financial Dealers and Institutions** The Finance Director or designee will maintain a list of authorized securities firms that have been approved for investment purposes. This list will include the established limits on unsettled trades, safekeeping arrangements, repurchase agreements, securities lending and borrowing, total credit risk with dealer, and any other transaction with default risk. This list of authorized securities dealers and their established limits will be reviewed annually, by Finance Staff. The Finance Director or designee will be responsible for obtaining sufficient knowledge about securities firms and personnel. Files will be maintained for all firms with which the City transacts investment business. These files will include:
 - a) Financial data, annual reports and credit reports.
 - b) Background data of the dealer's sales representative(s) with whom business will be conducted.
 - c) Any information available from State or Federal regulators or securities industry self-regulatory organizations concerning any formal enforcement actions against the dealer, its affiliates, or associated personnel.
 - d) Public deposit shall not be made except in a qualified public depository established by Colorado law.

The City may utilize the services of an external investment advisor and may rely on the advisor's list of broker/dealers. The advisor's list of broker dealers shall be provided to the City on an annual basis or when updated.

2. **Internal Controls** The Finance Director or designee is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Finance Director or designee shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- a) Control of collusion
 - b) Separation of transaction authority from accounting and recordkeeping
 - c) Custodial safekeeping
 - d) Clear delegation of authority to subordinate staff members
 - e) Written confirmation of transactions for investments and wire transfers
 - f) Development of a wire transfer agreement with the lead bank and third-party custodian
3. **Delivery vs. Payment** All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

VI. Performance Standards

1. **Benchmark** The City's investment strategy is active. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify a comparable benchmark to the investment portfolio. Examples of benchmark rate return are the 90 day US Treasury Bill, 6 month US Treasury Bill, the 1-3 Year Treasury Index, and the average Federal

FINANCIAL AND INVESTMENT POLICIES

Funds Rate.

2. **Reporting** Consistent with the City Charter, the Finance Director will provide monthly investment reports, to the City Manager and City Council, which provide a clear picture of the status of the current investment portfolio. The report should include comments on the fixed income markets and economic conditions, discussions regarding percentages of investments by categories, possible changes in portfolio structure and strategy going forward.

VII. Statutory Investment Guidelines (Statute: Section 24-75-601, C.R.S.)

1. **Custody of Investment Securities** Unless otherwise stated, all investments must be held in the City's name, or in the custody of a third party on behalf of the City, or in a custodial account with an eligible public depository or securities firm on behalf of the City.

2. **Maximum Maturity** The maximum maturity date for all securities shall be no more than five years from the date of settlement unless otherwise authorized by the City Council, with exceptions noted under limitations included in Section VII, 4 of this policy.

3. **Coupon Rate Fixed at Settlement** Public funds shall not be invested in any security on which the coupon rate is not fixed from settlement until maturity, other than shares in qualified money market mutual funds, unless the coupon rate is established by reference to specified rate indices, such as the U.S. dollar London interbank offer rate ("LIBOR") of one year or less, or the rate for a U.S. Treasury security with a maturity of one year or less, or the rate of a municipal bond index, or to the cost of funds index, or the prime rate. (Section 24-75-601.1(1.3), C.R.S.)

4. Legal Investments of Public Funds (Statute: Section 24-75-601.1, C.R.S.)

- a) U.S. Treasury Securities
- b) Federal Farm Credit Bank (FFCB)
- c) Federal Land Bank (FLB)
- d) Federal Home Loan Bank (FHLB)
- e) Federal Home Loan Mortgage Corporation (FHLMC)
- f) Federal National Mortgage Association (FNMA)
- g) Export-Import Bank (Ex-Im Bank)
- h) Tennessee Valley Authority (TVA)
- i) Government National Mortgage Association (GNMA)
- j) World Bank (IBRD)
- k) Obligations of any other entity that is created by or authorized by legislation enacted by the US congress and that is subject to control by the federal government that is at least as extensive as that which governs an entity or organization listed above.
- l) General obligation and revenue obligations of any state, District of Columbia, U.S. Territory, or any of their subdivisions. (This includes the State of Colorado and its related entities and Colorado Local Governments and their related entities.) Securities issued by Colorado based entities must be rated at or above "A-" or the equivalent from at least two nationally recognized statistical rating organizations (NRSROs) at the time of purchase; all other allowable securities issued by non-Colorado based entities must be rated at or above "AA-" or the equivalent by at least two NRSROs at time of purchase.
- m) Bankers Acceptance issued by a state or national bank. Security must be rated at least "A1, P1, or F1" or the equivalent from at least two NRSROs at the time of purchase.

FINANCIAL AND INVESTMENT POLICIES

- n) Commercial Paper rated at least “A1, P1, or F1” or the equivalent from at least two NRSROs at time of purchase.
- o) Any obligation, certificate of participation, or lease-purchase of the City of Aspen.
- p) Any interest in any local government investment pool pursuant to Section 24-75-701, et seq., C.R.S.
- q) Repurchase Agreements collateralized by securities listed in a) through j) above which must be marketable. Title or perfected security interest in securities must be transferred to the City or custodian. Securities must be actually delivered versus payment to the City’s custodian or a third-party custodian or third-party trustee for safekeeping. Collateral securities must be collateralized at no less than 102% and marked to market no less than weekly. These investments may have a maturity in excess of five years. The period from the date of settlement to maturity shall not exceed five years unless a longer period is approved by City Council. A master repurchase agreement must be signed with the bank or dealer.
- r) Money Market Fund registered as an investment company under the “Investment Company Act of 1940”, as amended. Fund investment policies include seeking to maintain a constant share price. No sales or load fee can be added to the purchase or redemption price. The fund operates in accordance with rule 2a-7 of the federal “Investment Company Act of 1940,” as amended, or any successor regulation under that act regulating money market funds. The fund has assets of \$1 billion or more, or has the highest credit rating from at least one NRSRO.
- s) U.S. dollar-denominated corporate or bank security issued by a corporation or bank organized and operated within the United States. The note must mature within three years from the date of settlement and must be rated at least “AA- or Aa3” or the equivalent by at least two NRSROs at the time of purchase. The book value of corporate and bank securities shall at no time exceed 30 percent of the book value of the City’s investment portfolio, and not more than 5 percent of the book value of the City’s investment portfolio may be held in the debt of a single corporation or bank. As described in this section, bank security includes negotiable certificates of deposit issued by banks organized and chartered within the US; such deposits are not subject to the protections of the “Public Deposit Protection Act” and are not insured by the Federal Deposit Insurance Corporation.
- t) A securities lending agreement in which the City lends securities in exchange for securities authorized for investment herein. Any necessary transfer documents must be transferred to the City and securities must be received by the City or a custodian acting on behalf of the City in a simultaneous settlement. Such collateral shall be in the form of cash or securities that are authorized investments for the City. Collateral must be no less than 102% of the value of the securities lent and collateral shall be marked to market to less frequently than weekly. The counter-party must meet the conditions specified herein for issuers of corporate and bank security. The securities lending agreement must be approved and designated by written resolution duly adopted by a majority vote of the City Council, which resolution shall be recorded in its minutes.

Combined exposure to bankers acceptances, commercial paper and corporate and bank securities shall not exceed 50 percent of the City’s portfolio and no more than 5 percent combined exposure may be held in any one issuer. Compliance with diversification limits shall be evaluated as of the time of purchase.

The required ratings for bankers acceptances, commercial paper and corporate and bank securities apply to the security being purchased; if the security is not rated then the ratings may be applied to

FINANCIAL AND INVESTMENT POLICIES

the issuer, provided the security contains no provisions subordinating it from being a senior debt origination of the issuer.

Securities that have been downgraded to levels below the minimum ratings required for purchase may be held or sold at the Finance Director's discretion.

Subordinated debt shall not be purchased.

5. Other Allowable Investment Opportunities (Section 24-75-601.1(3) & Ord. 25, Series 2018)In order to obtain financing for the acquisition, rehabilitation and equipping of affordable housing projects benefitting people who live and work in the City and Pitkin County, the Council wishes to authorize the investment of City funds in bonds issued by the Colorado Housing and Finance Authority (CHFA), provided these investments satisfy the requirements of part 6 of article 75 of Title 24, C.R.S.

VIII. Collateralization will be required for repurchase (and reverse) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of par value of principal and accrued interest. Collateral will be held by an independent third party with whom the City has a current custodial agreement. A clearly marked evidence of ownership must be supplied to the City and retained.

IX. Liquidity is the ability to generate cash at a reasonable cost to meet both expected and unexpected demand for funds from both the City and its vendors without disrupting routine operations or raising adverse questions from funds providers. Maintaining adequate liquidity is essential when conducting normal municipal activity and when providing for potential emergency situations.

The City's liquidity position is measured by its capacity to generate funds. Adequate capacity is demonstrated by the ability to raise sufficient levels of cash promptly and at a reasonable cost. This can be accomplished through disposing of liquid assets, increasing short-term borrowing, issuing additional liabilities, decreasing holdings of non-liquid assets, increasing longer-term liabilities, or raising taxes. The goal is to maintain an adequate level of liquidity without impairing the long-term efficient use of the City's assets.

1. Measurement Since no single ratio can define adequate liquidity, the Finance Department will study several ratios to construct the most accurate picture of the state of the City's liquidity position. It is the City's intention to balance the need for liquidity with the need for interest income. The following are measures to assess trends in liquidity:

In order to plan for and manage seasonal liquidity needs, liquidity measures will be monitored monthly. The Finance Director or designee will look at cash flows going forward and prepare best/worst case scenarios for funds necessary to meet the City's obligations.

On a daily basis, the Finance Director or designee will review local and national economic factors that may affect the City's liquidity or funding needs. This review will include changes to the local economy, interest rate environment, local employment projections, and projected population changes.

FINANCIAL AND INVESTMENT POLICIES

2. **Administration** The liquidity ratios are to be monitored at least monthly (if not weekly or daily). This will ensure that the City has adequate liquidity at all times and assist the Finance Director or designee in assessing trends which could adversely affect the liquidity of the City.
3. **Sources of Liquidity** The City's primary sources of liquidity are listed below:
- a) Available Cash Balances.
 - b) Money Market Funds. Excess liquidity will be placed in Money Market Funds in compliance with and monitored under the Investment Policy.
 - c) Maturing securities. The City will ladder its Investment Portfolio to make certain that securities are maturing in accordance with anticipated cash flow needs. The Finance Director or designee will be responsible for establishing a maturity ladder appropriate for the City.
 - d) Investment Portfolio. Securities will be monitored for market value changes to identify viable options to be liquidated for liquidity needs.
 - e) Maximum Maturities. To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five years from the date of purchase. However the City may collateralize its repurchase agreements using longer-dated investments not to exceed ten years to maturity.

Reserve funds may be invested in securities exceeding ten years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

4. **Liquidity Contingency Plan** In the event that the Finance Director or designee anticipates changes in normal municipal operations, it must respond to potential liquidity problems in a thorough and organized manner. By developing a liquidity contingency plan, the City will be able to deal with a potential or real liquidity problem.

Asset and liability management procedures should be followed to ensure that adequate cash sources are available and that minimal cash outflows occur. Also, any measures taken to manage liquidity should be in accordance with the parameters regarding interest rate risk.

In the event of a liquidity shortfall, the City will generate cash to meet its obligations by undertaking one or all of the following steps (in this order):

- a) Utilize Available Cash Balances. Liquidate money market positions
- b) Utilize funds from maturing investments
- c) Liquidate investments provided their market value is close to book value

The City Manager and City Council must be informed of any liquidity shortfall and provided with the details of the contingency plan.

5. Other Considerations

The liquidity management of the City must be made in harmony with the City's Interest Rate Risk Management processes. Any liquidity funding decisions made will directly affect the City's interest rate risk profile. The potential liquidity management decisions should be considered when evaluating the interest rate risk profile of the City.

As mentioned above, the City's Investment Portfolio will be laddered to have sufficient maturities to match off against potential maturing liabilities. On an ongoing basis, the Investment Portfolio will be managed within the parameters of both the investment policy and the liquidity management needs of the City.

City of Aspen Financial Policies Compliance

The City of Aspen, in order to "carefully account for public funds, to manage municipal finances wisely and to plan and provide for the adequate funding of services desired by the public" established and maintains Financial Policies. The following statements of compliance indicate the City's adherence to the main policies set forth in the Financial and Investment Policies document, as adopted on November 15, 2022.

As of 9/30/2024	In Compliance	Notes
Financial Policies		
Financial Goals	Yes	
Financial Reporting & Auditing	Yes	<i>The 2023 Comprehensive Annual Financial Report can be found on the City's website: (https://aspen.gov/DocumentCenter/View/13702/City-of-Aspen-2023-Annual-Comprehensive-Financial-Report-PDF)</i>
Budget Policies		
Budget Philosophy	Yes	
Balanced Budget	Yes	
Budget Adoption	Yes	<i>2024 Budget adopted by Resolution 149 (Series 2023) on 11/28/2023: the signed document is in the Resolutions and Ordinances section of the this budget book</i>
Amendment after Adoption	Yes	<i>Changes to the 2024 Budget were made by Spring Ordinance No.4 on May 14, 2024; and will be in the Fall Ordinance on November 19, 2024</i>
Administration of Budget	Yes	<i>Monthly Reports can be found on the City's website: https://aspen.gov/1566/2024-Budget-Financial-Reports</i>
Independent Audit	Yes	
Assets	Yes	
Expenditure Policies		
Payments & Obligations Prohibited	Yes	
Debt Management Policy	Yes	<i>The City has General Operating indebtedness of \$0 out of a maximum limit of \$591,309,440 as of 1/1/2024. Total indebtedness as of 12/31/2024 is \$46,525,000.</i>
Interfund Advanced (Interfund Loans)	Yes	
Fund Balances & Operating Reserves	Yes	<i>Reserve policies are outlined in the financial policies.</i>
Carryforward Savings	Yes	<i>In 2025, carryforward savings are capped at \$150,000 for departments, and \$450,000 for central savings. These caps are formalized in the financial policies document (page 15).</i>
Revenue Policies		
	Yes	<i>2024 Fees were adopted by Ordinance 22 (Series 2023). 2024 Utilities Fees were adopted by Ordinance 15 (Series 2023). Monthly tax reports can be found on the City's website: https://www.aspen.gov/1566/2024-Budget-Financial-Reports.</i>
Investment Policies		
	Yes	<i>Investment reports are included as part of the monthly report found on the City's website: https://aspen.gov/1566/2024-Budget-Financial-Reports. The last update to the Investment Policy included a new policy "Environmentally Conscious".</i>

The City is in full compliance with its financial policies and goals, including adopted changes passed by Resolution No.126 on November 15, 2022.



000 – Asset Management Plan Fund

City of Aspen Budget
000 - Asset Management Plan Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$31,488,596	\$33,065,154	\$33,065,154	\$23,283,032		\$23,283,032	\$20,391,562	\$18,129,562	\$24,651,472	\$24,255,972
Property Tax	\$4,367,420	\$5,438,280	\$5,691,353	\$4,929,500	\$0	\$4,929,500	\$5,126,680	\$5,331,750	\$5,545,020	\$5,766,820
STR Excise Tax 10%	\$536,378	\$1,244,250	\$1,106,000	\$1,117,060	\$0	\$1,117,060	\$987,480	\$1,208,210	\$1,256,540	\$1,306,800
STR Excise Tax 5%	\$227,175	\$533,250	\$467,400	\$472,070	\$0	\$472,070	\$417,310	\$510,590	\$531,010	\$552,250
Investment Income	\$1,379,495	\$808,200	\$808,200	\$697,200	\$0	\$697,200	\$407,830	\$362,590	\$493,030	\$485,120
Non-Classified	\$6,510,468	\$8,023,980	\$8,072,953	\$7,215,830	\$0	\$7,215,830	\$6,939,300	\$7,413,140	\$7,825,600	\$8,110,990
Capital Projects	\$477,853	\$347,700	\$347,700	\$0	\$0	\$0	\$675,000	\$65,000	\$250,000	\$0
Capital Maintenance	\$83,765	\$82,476	\$82,476	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects Revenues	\$561,618	\$430,176	\$430,176	\$0	\$0	\$0	\$675,000	\$65,000	\$250,000	\$0
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000,000	\$0	\$0
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000,000	\$0	\$0
Revenues In	\$7,072,086	\$8,454,156	\$8,503,129	\$7,215,830	\$0	\$7,215,830	\$7,614,300	\$27,478,140	\$8,075,600	\$8,110,990
From the General Fund	\$58,780	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000,000	\$0	\$0
From the Transportation Fund	\$0	\$1,000,000	\$1,000,000	\$3,330,000	\$0	\$3,330,000	\$0	\$150,000	\$100,000	\$0
From the Stormwater Fund	\$0	\$500,000	\$500,000	\$0	\$0	\$0	\$400,000	\$0	\$550,000	\$500,000
From the REMP Fund	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$58,780	\$1,650,000	\$1,650,000	\$3,330,000	\$0	\$3,330,000	\$400,000	\$20,150,000	\$650,000	\$500,000
Total Revenues	\$7,130,866	\$10,104,156	\$10,153,129	\$10,545,830	\$0	\$10,545,830	\$8,014,300	\$47,628,140	\$8,725,600	\$8,610,990
Property Tax Collection Fees	\$81,609	\$108,770	\$113,830	\$98,600	\$0	\$98,600	\$102,500	\$106,600	\$110,900	\$115,300
Non-Classified/Other Expenditures	\$81,609	\$108,770	\$113,830	\$98,600	\$0	\$98,600	\$102,500	\$106,600	\$110,900	\$115,300
113 - Clerks Office	\$23,686	\$19,000	\$19,000	\$0	\$0	\$0	\$130,000	\$0	\$0	\$0
115 - Human Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$14,000	\$0	\$0	\$16,000
117 - Finance	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0
119 - Asset Management	\$485,875	\$7,945,613	\$7,945,613	\$2,310,000	\$0	\$2,310,000	\$0	\$35,000,000	\$0	\$0
123 - Building	\$0	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$12,000	\$0
221 - Police	\$167,963	\$0	\$0	\$785,000	\$0	\$785,000	\$0	\$0	\$190,000	\$166,400
321 - Streets	\$2,310,674	\$1,915,989	\$1,915,989	\$185,000	\$0	\$185,000	\$1,392,000	\$1,835,000	\$893,000	\$897,000
325 - Climate Action	\$110,829	\$111,871	\$111,871	\$71,000	\$0	\$71,000	\$75,000	\$79,000	\$83,000	\$88,000
327 - Engineering	\$1,509,128	\$7,468,183	\$7,468,183	\$8,886,800	\$0	\$8,886,800	\$7,699,500	\$3,085,730	\$6,959,000	\$3,127,000
431 - Environmental Health	\$21,165	\$25,200	\$25,200	\$0	\$0	\$0	\$0	\$65,000	\$0	\$0
542 - Recreation	\$326,860	\$1,036,948	\$1,036,948	\$385,000	\$0	\$385,000	\$59,000	\$205,000	\$97,000	\$174,000
Capital Projects	\$4,970,750	\$18,740,118	\$18,740,118	\$12,622,800	\$0	\$12,622,800	\$9,379,500	\$40,269,730	\$8,234,000	\$4,468,400

City of Aspen Budget
000 - Asset Management Plan Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
119 - Asset Management	\$2,293	\$219,000	\$219,000	\$339,500	\$0	\$339,500	\$344,300	\$300,300	\$324,700	\$320,000
221 - Police	\$0	\$19,600	\$19,600	\$0	\$0	\$0	\$0	\$0	\$19,400	\$1,500
321 - Streets	\$33,519	\$218,600	\$218,600	\$108,400	\$0	\$108,400	\$59,000	\$221,600	\$114,500	\$62,000
327 - Engineering	\$203,213	\$295,103	\$295,103	\$163,000	\$0	\$163,000	\$375,000	\$171,000	\$299,600	\$265,000
542 - Recreation	\$2,467	\$14,000	\$14,000	\$105,000	\$0	\$105,000	\$16,000	\$37,000	\$18,000	\$19,000
Capital Maintenance	\$542,135	\$766,303	\$766,303	\$715,900	\$0	\$715,900	\$794,300	\$729,900	\$776,200	\$667,500
To the Parks Fund	\$0	\$315,000	\$315,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$315,000	\$315,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$5,594,495	\$19,930,191	\$19,935,251	\$13,437,300	\$0	\$13,437,300	\$10,276,300	\$41,106,230	\$9,121,100	\$5,251,200
GAAP Adjustment to Working Capital	\$40,187									
Ending Fund Balance	\$33,065,154	\$23,239,119	\$23,283,032	\$20,391,562		\$20,391,562	\$18,129,562	\$24,651,472	\$24,255,972	\$27,615,762
Set Aside for Lift 1A Escrow	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000		\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000	\$4,360,000
Adjusted Ending Fund Balance	\$28,705,154	\$18,879,119	\$18,923,032	\$16,031,562		\$16,031,562	\$13,769,562	\$20,291,472	\$19,895,972	\$23,255,762
Change in Fund Balance	\$1,536,371	(\$9,826,035)	(\$9,782,122)	(\$2,891,470)	\$0	(\$2,891,470)	(\$2,262,000)	\$6,521,910	(\$395,500)	\$3,359,790

2025 Major Capital Projects

Armory Remodel & Reuse Long-Term Plan and Future Construction

- Current
 - Develop Long-Term Plan
 - Analyze Future Programming Requirements
 - Create & refine a more detailed project schedule
 - 2024 Design Work through Schematic Design
- Future
 - 2025 – Additional appropriation to complete construction level drawings
 - 2026 – Goal: public vote on debt issuance
 - Pending use direction and entitlement process timeline may slip

Task Level Budget

Design & Engineering	\$4,887,220
Construction (conceptual estimate)	\$35,000,000

Appropriations by Year

Prior Years	\$2,887,220
2025	\$2,000,000
Out Year Construction	\$35,000,000
Lifetime Budget	\$39,887,220



2025 Major Capital Projects

51420 – Old Powerhouse Preservation Project

- Original scope per Council direction was estimated to have an 8-8.5M construction cost
- Revised scope – Minimum work to ensure building is safe and functional for City Staff use
- Building interior will not be reconfigured, current capacity to remain
- Estimated 6M + savings vs. original scope
- 2024 – Complete design document; 2025 – Spring construction start after ACRA vacates

Task Level Budget

Design & Engineering	\$600,000
Hard Construction Cost	\$3,595,000
Project Contingencies	\$500,000

Appropriations by Year

Prior Years	\$4,445,000
2025	\$250,000
Out Years	\$0
Lifetime Budget	\$4,695,000



2025 Major Capital Projects

51783 – Police Replacement Radios - 2025

- Replacement of critical communication equipment for police
- Regional Group Purchase for Cost Savings
- Project will be completed in 2025
- Modern Technology Offers Greater Functionality For Police Operations

Task Level Budget

Acquisitions	\$270,000
Project Contingencies	\$30,000

Appropriations by Year

Prior Years	\$0
2025	\$300,000
Out Years	\$0
Lifetime Budget	\$300,000



2025 Major Capital Projects

51786 - Police Lobby Entry Renovation - 2025

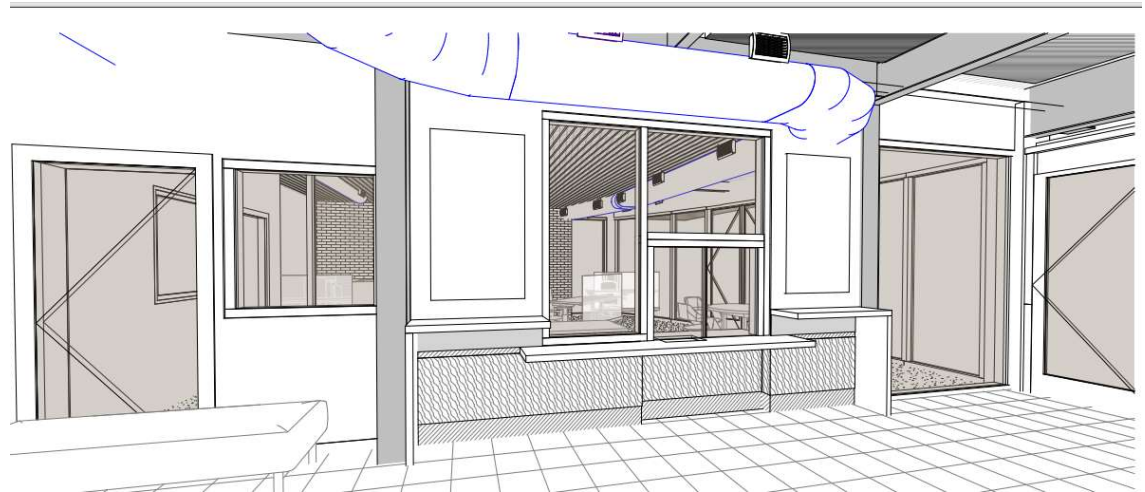
- Increase security and functionality of the front lobby
- Secure transaction counter
- Relocation of three records staff members to the front office, freeing up the current location of an interview room
- The project will be completed in 2025

Task Level Budget

Hard Construction Cost	\$320,000
Project Contingencies	\$30,000

Appropriations by Year

Prior Years	\$0
2025	\$350,000
Out Years	\$0
Lifetime Budget	\$350,000



2025 Major Capital Projects

51787 Fleet - 2025

- Replacement & Purchase of New Vehicles & Equipment for the AMP Fund
- Looked At For Reliability & Longevity
 - Streets one hybrid vehicle (F250 service truck)
 - Asset two hybrid vehicles (Escape, Dodge 2500)

Task Level Budget

Acquisitions	\$185,000
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Appropriations by Year

Prior Years	\$0
2025	\$185,000
Out Years	\$0
Lifetime Budget	\$185,000



2025 Major Capital Projects

51691 Pavement Preservation

- City Wide Asphalt Mill And Overlay
- Maintain Aging City Infrastructure
- Scheduled For Off-Season To Reduce Impacts

Task Level Budget

Design & Engineering	\$218,842
Hard Construction Cost	\$800,000
Project Contingencies	\$99,800

Appropriations by Year

Prior Years	\$218,482
2025	\$899,800
Out Years	\$0
Lifetime Budget	\$1,118,282



2025 Major Capital Projects

50497 Gibson Pedestrian Connectivity

- Install Missing Sidewalk Connection
- Important Pedestrian Connection to Smuggler
- Stormwater Infrastructure Improvement

Task Level Budget

Testing & Inspection	\$25,000
Design & Engineering	\$70,000
Hard Construction Cost	\$365,000
Project Contingencies	\$36,000

Appropriations by Year

Prior Years	\$25,000
2025	\$60,000
Out Years	\$411,000
Lifetime Budget	\$495,000



2025 Major Capital Projects

51546 Galena Plaza Paver Surface/Shuttle

- Paver Replacement Of Damaged Infrastructure
- Important Drainage Infrastructure Maintenance

Task Level Budget

Testing & Inspection	\$50,000
Design & Engineering	\$150,000
Hard Construction Cost	\$1,045,000
Project Contingencies	\$120,000

Appropriations by Year

Prior Years	\$0
2025	\$95,000
Out Years	\$1,270,000
Lifetime Budget	\$1,365,000



2025 Major Capital Projects

51258 – CDOT Joint Project On Concrete Mill and Main Street

- Busiest Intersection In Town
- Replace Asphalt With Concrete
- Create More Durable Driving Surface
- Decrease Future Maintenance Impacts
- CDOT Funding Anticipated

Task Level Budget

Owner Management	\$100,000
Testing & Inspection	\$100,000
Design & Engineering	\$135,000
Hard Construction Cost	\$1,200,000
Project Contingencies	\$120,000

Appropriations by Year

Prior Years	\$100,000
2025	\$135,000
Out Years	\$1,420,000
Lifetime Budget	\$1,655,000



2025 Major Capital Projects

50915 Cemetery Lane Multimodal Intersection Improvements

- Improve Bus Stop
- Install We-Cycle Station
- Pedestrian Safety Improvements

Task Level Budget

Testing & Inspection	\$25,000
Design & Engineering	\$30,000
Hard Construction Cost	\$320,000
Project Contingencies	\$30,000

Appropriations by Year

Prior Years	\$30,000
2025	\$375,000
Out Years	\$0
Lifetime Budget	\$405,000



2025 Major Capital Projects

51807 Concrete and ADA Pedestrian Improvements - 2025

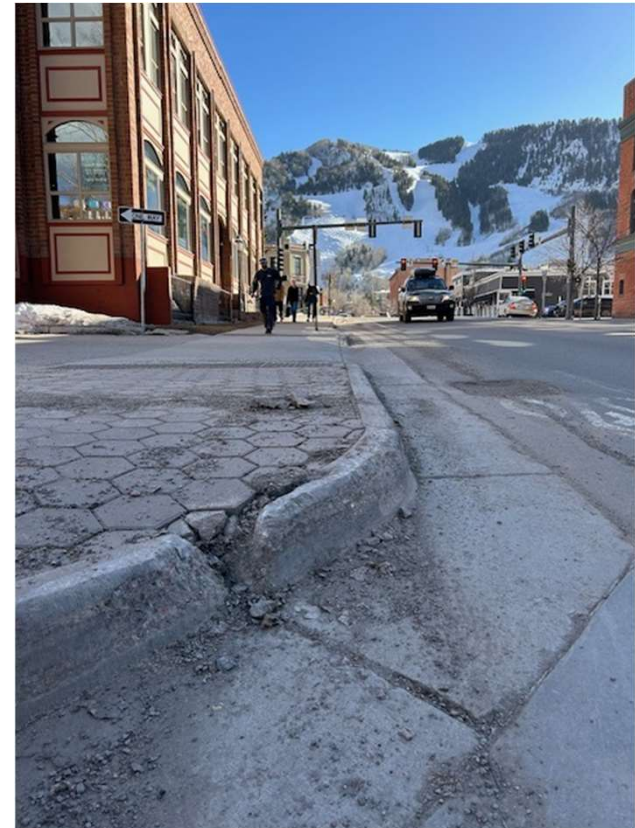
- Pedestrian Safety & Connectivity
- Roadway and Drainage Improvements
- Annual Maintenance

Task Level Budget

Design & Engineering	\$48,200
Testing & Inspection	\$20,000
Hard Construction Cost	\$613,800

Appropriations by Year

Prior Years	\$0
2025	\$682,000
Out Years	\$0
Lifetime Budget	\$682,000



2025 Major Capital Projects

51809 EV Charging Stations – Installations - 2025

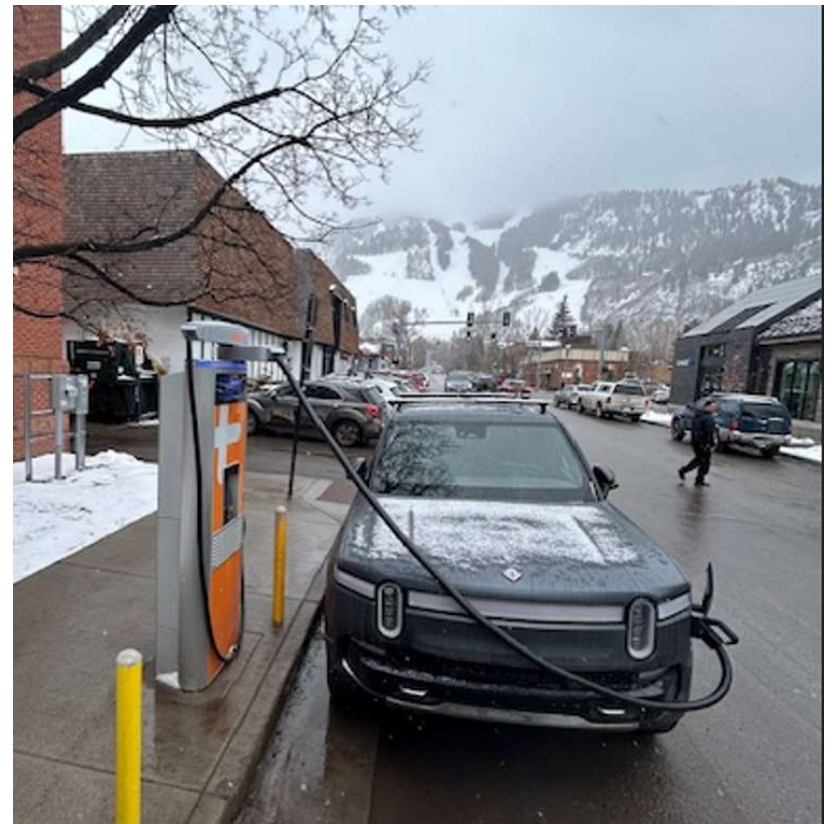
- 3 New EV Charging Stations – 6 Plugs
- Work Toward ADT Sustainability Goal
- Develop Future Projects Through Collaboration With Ongoing Projects

Task Level Budget

Design & Engineering	\$13,000
Hard Construction Cost	\$127,000

Appropriations by Year

Prior Years	\$0
2025	\$140,000
Out Years	\$0
Lifetime Budget	\$140,000



2025 Major Capital Projects

51578 Entrance to Aspen

- Review Record of Decision, FEIS
- Address Aging Existing Bridge and Emergency Egress for the City

Task Level Budget

Design & Engineering	\$8,500,000
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Appropriations by Year

Prior Years	\$2,000,000
2025	\$6,500,000
Out Years	\$0
Lifetime Budget	\$8,500,000



2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51447 Dominion Election Equipment - Replacement							
Project Description: Replacement of the election equipment is on a 10 year cycle. Existing election equipment was purchased in 2016 and is scheduled for replacement in 2026.	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000
50439 Clerk Copier First Floor - Out Years							
Project Description: Replacement of large multi function machine; copy, scanner and printer.	\$0	\$0	\$16,000	\$0	\$0	\$0	\$33,000
50435 Optical Imaging Scanner							
Project Description: Scanner for document imaging program.	\$0	\$0	\$14,000	\$0	\$0	\$0	\$29,000
Subtotal Capital Projects	\$0	\$0	\$130,000	\$0	\$0	\$0	\$162,000
113 - Clerks Office	\$0	\$0	\$130,000	\$0	\$0	\$0	\$162,000
51630 Multi-Function Machine - Human Resources - Out Years							
Project Description: Replacement of multi function machine; copy, scanner and printer.	\$0	\$0	\$14,000	\$0	\$0	\$16,000	\$47,000
The Clerk's office transferred this machine to Human Resources during the move from the Armory to the New City Hall.							
Subtotal Capital Projects	\$0	\$0	\$14,000	\$0	\$0	\$16,000	\$47,000
115 - Human Resources	\$0	\$0	\$14,000	\$0	\$0	\$16,000	\$47,000
50724 Multi-Function Machine - Finance - Out Years							
Project Description: Replacement of multi function machine; copy, scanner and printer.	\$0	\$0	\$10,000	\$0	\$0	\$0	\$21,000
Subtotal Capital Projects	\$0	\$0	\$10,000	\$0	\$0	\$0	\$21,000
117 - Finance	\$0	\$0	\$10,000	\$0	\$0	\$0	\$21,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51420-51420 Old Powerhouse Preservation Project Project Description: This project will start the process of renovating the Old Powerhouse building and is needed to preserve the building as many parts of the envelope and mechanical systems are at the end of life. The renovation will focus on only essential improvements, such as a reroof, replacement sewer line, historic window refurbishment, tuck point masonry and supplementing the existing HVAC w/heat pumps in order to reduce final construction costs as staff has continued to see an increasing escalation of project costs in the upper roaring fork valley. The building will not be substantially reconfigured and will be for administrative office use. City staff and a project team have started designing, scoping, and programming the building with land use and permitting to follow. The renovation of the building is planned to begin in the summer of 2025 after the Armory tenant finish is completed and ACRA is relocated. The additional project budget in 2025 will bring the project budget in line with total costs for the reduced scope and administrative use of the facility.	\$4,445,000	\$250,000	\$0	\$0	\$0	\$0	\$4,695,000
51685-51685 Armory Remodel & Reuse Long-Term Plan Project Description: Asset is developing a long-term plan for the remodel and reuse of the Armory. Guided by City Council and public feedback, staff will be analyzing programming requirements necessary to meet community expectations for a successful space and work towards the development of construction documents necessary to start the remodel. Based on the direction of Council, final programming and as design documents are further developed staff will explore potential funding and management options for the construction and ongoing operations of the new Armory community space.	\$2,887,220	\$2,000,000	\$0	\$0	\$0	\$0	\$4,887,220

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51769-51769 City Hall - East Maroon Pass Conference Rm HVAC Efficiency Upgrades Project Description: The current City Hall HVAC system does not provide a enough heating and cooling for the 2nd floor East Marron Pass Conference Room. The 2nd floor East Maroon Pass Conference Room has floor to ceiling channel glass which allows significant solar gain into the room and heat loss during winter. The HVAC system for this area is undersized and is inefficient in its attempts to regulate temperature. A new dedicated Variable Air Volume (VAV) system will be added to allow this space be conditioned more efficient and effectively.	\$0	\$60,000	\$0	\$0	\$0	\$0	\$60,000
51773-51773 Armory - Remodel Construction Project Description: The future Armory Building construction project resulting from public outreach, council direction and design documents created RE: Project 51685 Armory Remodel & Reuse Long-Term Plan. \$35,000,000 has been budgeted for construction based on the most recent construction cost data staff has seen for remodels projects in the upper roaring fork valley area and the conceptual & programming direction of Council. Final design details, programming and council direction is still pending.	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$35,000,000
Subtotal Capital Projects	\$7,332,220	\$2,310,000	\$0	\$35,000,000	\$0	\$0	\$44,642,220
40002-40002 Facility Maintenance Project Description: Typical expenditures include unforeseen repairs to buildings managed by the Capital Asset Department: Armory, Rio Grande, Old Power House, APD and other rental spaces, if required. Repairs most likely involve general building systems such as roofing, MEP, HVAC, Boiler, and sanitary sewer. These repairs often arise unexpectedly throughout the year, therefore, are difficult to budget exact dollar values, yet require available funding to address the issue immediately. Additionally, this may be used for funding small projects in out years which maintain the function of a building and refresh the look and feel of a space.	\$136,000	\$200,000	\$216,000	\$233,000	\$252,000	\$272,000	\$3,034,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40148-40148 APD - Interior and Exterior Re-Painting Project Description: Re-painting of Aspen Police Department interior & exterior areas where needed. Interior: operations room, kitchen, stairwells, 2nd floor conference rooms, front entrance lobby Exterior: Metalwork re-painting, south and east facing sides, specifically the 2nd floor railing and Aspen Police Sign	\$0	\$75,000	\$0	\$0	\$0	\$0	\$175,000
40003-40003 Animal Shelter Maintenance Project Description: Planned work includes replace carpeting in both units and rust inhibitor application to the Animal Shelter. Additionally, customary maintenance is performed to maintain the Animal Shelter. Costs are shared with Pitkin County per the IGA.	\$28,000	\$32,000	\$36,000	\$40,000	\$44,000	\$48,000	\$467,000
40149-40149 City Hall, RGB and APD Property Assessment Project Description: The Aspen Police Department building, Aspen City Hall and the Rio Grande building since being recently constructed and renovated are in need of robust long term maintenance plans. A professional property assessment will be performed of these three buildings to help staff evaluate and plan short term and long term maintenance projects.	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000
40001-40001 Core City Network - AMP Project Description: Replacement of core network switching and routing equipment.	\$20,000	\$12,500	\$92,300	\$27,300	\$28,700		\$350,000
Subtotal Capital Maintenance	\$184,000	\$339,500	\$344,300	\$300,300	\$324,700	\$320,000	\$4,046,000
119 - Asset Management	\$7,516,220	\$2,649,500	\$344,300	\$35,300,300	\$324,700	\$320,000	\$48,688,220
51775-51775 Multi-Function Machine - Com Dev - Out Years Project Description: Replacement of multi-function machine.	\$0	\$0	\$0	\$0	\$12,000	\$0	\$12,000
Subtotal Capital Projects	\$0	\$0	\$0	\$0	\$12,000	\$0	\$12,000
123 - Building	\$0	\$0	\$0	\$0	\$12,000	\$0	\$12,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51783-51783 Police Replacement Radios - 2025 Project Description: Planned replacement of handheld radios and in-car radios used by police staff. It is recommended that these radios be replaced every 7-8 years. The radios that are currently being used were purchased in 2017. Forty handheld radios and 18 in-car vehicle radios will be purchased.	\$0	\$300,000	\$0	\$0	\$0	\$0	\$300,000
51786-51786 Police Lobby Entry Renovation Project Description: The Aspen Police Department's is seeking to increase security and functionality of the front lobby. The project renovation in this area includes: a secure transaction counter to be installed, office space with six workstations, enabling the relocation of records staff from interrogation rooms and freeing up those interrogation rooms for their intended use.	\$0	\$350,000	\$0	\$0	\$0	\$0	\$350,000
51785-51785 Police Automated Emergency Defibrillator Replacement - 2025 Project Description: The Police Department has twenty-two Automated Emergency Defibrillators (AEDs) to be replaced. Four are distributed in the police department building, and eighteen are deployed in all police vehicles. Modern versions, which feature improved technology, require a 5-year contract. These purchases will also allow us to use compatible AEDs that are being used with Aspen Ambulance and Aspen Fire.	\$0	\$75,000	\$0	\$0	\$0	\$0	\$75,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51784-51784 Police Radar Trailer with License Plate Reader System - 2025 Project Description: Purchase of license plate recognition readers. Currently, the police department has five variable message signs(VMS). One of these VMS signs will be replaced in 2025, and a lightweight and portable VMS sign will be purchased, providing better usage during our winter season. Two license plate recognition readers will also be bought to augment the current trailers. Currently, APD has multifunction message display signs that gather speed and traffic count data. Our department throughout the city uses these signs to help with messaging and traffic control and to assist other city departments with projects and messaging related to their projects. Newer generation trailers include license plate recognition capability. Rather than purchase complete new trailers, we propose purchasing LPR readers to retrofit onto the current trailers. The portable VMS sign is \$12,500, providing a 5-year service contract. The two LPR readers are \$35,000 for a five-year contract. The total cost will be \$47,500.	\$0	\$60,000	\$0	\$0	\$0	\$0	\$60,000
50447 Electrical Restraint Device - Out Years Project Description: Planned replacement of less-lethal Electrical Restraint Devices (ERDs, commonly known by the brand name "Taser"). Thirty-four Tasers will be purchased to outfit each sworn officer and one spare to have available in case of damage.	\$0	\$0	\$0	\$0	\$190,000	\$0	\$190,000
51781-51781 Police Automated Ticketing System Project Description: In 2024, the Police Department purchased and implemented an automated ticketing system that integrates with our department records management system, "Digiticket." Implementing this system has provided every ticket issued to be accounted for, which has been a concern for the City of Aspen auditors. This system and equipment will need to be updated in the future.	\$0	\$0	\$0	\$0	\$0	\$70,000	\$70,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50448 Radar Trailer - Out Years Project Description: One VMS sign was replaced in 2025. A lightweight and portable VMS sign was purchased, providing better usage during our winter season. Two license plate recognition readers(LPRs) were also bought to augment the current trailers. Two additional VMS signs will be due for replacement, and newer generation trailers will be purchased that include license plate recognition capability. Our department throughout the city uses these signs to help gather traffic count data, messaging, and traffic control. These signs are also used to support other departments with their traffic projects. The cost of a VMS sign with an LPR is \$30,000.	\$0	\$0	\$0	\$0	\$0	\$44,000	\$66,000
51782-51782 Police Weapons Project Description: Officers weapons were replaced 2022 are replaced every 7 years. 34 police duty weapons are scheduled to be replaced in 2029. The benefits of these upgrades are more customization and better accuracy. The cost of each hand gun currently is \$1,100.	\$0	\$0	\$0	\$0	\$0	\$37,400	\$37,400
51755 Multifunction Printer - Police Project Description: Replacement of copier / printer / scanner / fax for Police administration. We have our main copier for our front of the house and we also provide 3 other small copy machines for our records department, detective's office and evidence room.	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000
50449 Police Automated Emergency Defibrillator Replacement - Out Years Project Description: The Police Department has twenty two Automated Emergency Defibrillators (AEDs) to be replaced. Four are distributed in the police department building, and eighteen are deployed in all police vehicles. Modern versions, which feature improved technology, require a 5-year contract.	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51780-51780 Police Replacement of Rifles Project Description: Planned replacement of police rifles. 20 rifles would be replaced with optic, sling, suppressor, and sling. Each rifle would cost about \$4,000. Rifles were last replaced in 2023. Rifles are replaced every 8 years.	\$0	\$0	\$0	\$0	\$0	\$0	\$80,000
51451 Replacement Radios Project Description: Planned replacement of handheld radios and in-car radios used by police staff. It is recommended that these radios be replaced every 7-8 years. The radios that are currently being used were purchased in 2025. 40 handheld radios and 18 in-car vehicle radios will be purchased.	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000
Subtotal Capital Projects	\$0	\$785,000	\$0	\$0	\$190,000	\$166,400	\$1,818,400
40115-40115 Maintenance Fees for Variable Message Signs (VMS) Project Description: All of our VMS signs are purchased from All Traffic Solutions Inc. We have 5 total VMS signs that are used to help with traffic measurements, provide immediate messaging to our community for emergencies and special events, and any other needed communication to the community. Each VMS sign has an annual service fee, which allows the equipment programming to stay up to date, as well as access each VMS sign remotely to change messages as needed. In order to save and receive a discount for the annual subscription, we pay for the service every 4 years. The next renewal date will be in August of 2024. The total cost to sign up for another 4 years for the 5 VMS signs will be for: \$19,600.	\$19,600	\$0	\$0	\$0	\$19,400	\$1,500	\$65,900
Subtotal Capital Maintenance	\$19,600	\$0	\$0	\$0	\$19,400	\$1,500	\$65,900
221 - Police	\$19,600	\$785,000	\$0	\$0	\$209,400	\$167,900	\$1,884,300

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51787-51787 Fleet - 2025 Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. In 2025, scheduled replacement of: Streets F250 service truck, Asset Management, Ford Escape and Dodge 2500 with hybrid or electric.	\$0	\$185,000	\$0	\$0	\$0	\$0	\$185,000
50454 Fleet - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the General Fund departments. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.	\$0	\$0	\$1,392,000	\$1,815,000	\$893,000	\$897,000	\$9,745,800
50461 Street Department Paint Gun - Out Years Project Description: Replacement of the paint gun used to paint crosswalks, speed humps, and other areas throughout Aspen.	\$0	\$0	\$0	\$20,000	\$0	\$0	\$20,000
Subtotal Capital Projects	\$0	\$185,000	\$1,392,000	\$1,835,000	\$893,000	\$897,000	\$9,950,800

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40111-40111 Streets Facility Maintenance Project Description: Capital maintenance of the Streets facility including concrete replacement, repairing bricks, replacing windows, repainting exterior of shop buildings. As well as interior replacement of office furniture, carpet and repainting.	\$57,000	\$58,000	\$59,000	\$60,000	\$61,000	\$62,000	\$682,000
40005-40005 Building Exterior Maintenance - Streets Project Description: Building Improvements Exterior and Site - Streets Facilities. This work includes, but is not limited to repair/replace broke and damaged bricks in cold storage building and repair/replace overhead doors in buildings at the Street Department.	\$0	\$50,400	\$0	\$0	\$53,500	\$0	\$160,700
40006-40006 Building Interior Maintenance - Streets Facilities Project Description: Building Maintenance Fund for Plumbing, Electrical, Mechanical and Interior - Streets Facilities	\$161,600	\$0	\$0	\$161,600	\$0	\$0	\$484,800
Subtotal Capital Maintenance	\$218,600	\$108,400	\$59,000	\$221,600	\$114,500	\$62,000	\$1,327,500
321 - Streets	\$218,600	\$293,400	\$1,451,000	\$2,056,600	\$1,007,500	\$959,000	\$11,278,300
51806-51806 EV Charging Stations - 2025 Project Description: Purchase and installation of new EV charging stations.	\$0	\$71,000	\$0	\$0	\$0	\$0	\$71,000
50853 EV Charging Stations - Out Years Project Description: Purchase and installation of new EV charging stations.	\$0	\$0	\$75,000	\$79,000	\$83,000	\$88,000	\$843,000
Subtotal Capital Projects	\$0	\$71,000	\$75,000	\$79,000	\$83,000	\$88,000	\$914,000
325 - Conservation Efficiency Renewables	\$0	\$71,000	\$75,000	\$79,000	\$83,000	\$88,000	\$914,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
<p>51578-51578 Entrance to Aspen</p> <p>Project Description: The budget would be allocated to proceed in Council's direction to review the FEIS or ROD or pursue a schematic design for the portion of the Record of the Decision that includes the Preferred Alternative section beginning at the roundabout and utilizing the straight connection to Main Street through Moore Open Space.</p> <p>Budget sharing can begin after the schematic plan development. Once the schematic plans are complete they will be used to pursued funding at the state and federal level.</p> <p>The project goal is establish documents that can be utilized to collaborate on cost sharing for federal and state money and establish a full project cost estimate.</p>	\$2,000,000	\$6,500,000	\$0	\$0	\$0	\$0	\$8,500,000
<p>51691-51691 Pavement Preservation</p> <p>Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. An assessment of all street pavements throughout of City will be performed the year prior to the field work. The assessment will assist staff in prioritizing street segments and types of treatments in order to increase the longevity and integrity of the streets. The assessment will inform staff while developing a strategic pavement preservation plan.</p> <p>The field work will consist of roto milling the streets existing surface first, this procedure will remove 2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders.</p>	\$218,482	\$899,800	\$0	\$0	\$0	\$0	\$1,118,282

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51807-51807 Concrete Replacement and ADA Pedestrian Improvements - 2025 Project Description: Replacement of curb and gutter around town ahead of asphalt street improvement work. This work maintains important drainage infrastructure to prevent flooding and damage to property and roadways. ADA improvements around town will be addressed based on need and public input. These improvements create a safe traveling environment for all pedestrians. This project also focuses on maintaining and repairing other concrete infrastructure such as stormwater inlets, guardrail, and other ROW infrastructure.	\$0	\$682,000	\$0	\$0	\$0	\$0	\$682,000
50915-50915 Cemetery Lane Multimodal Intersection Improvements Project Description: Bus stop pull out improvements at Snowbunny and Cemetery lane as well as pedestrian safety improvements. We-Cycle pad to be included for expansion of service. Site distances will be examined to increase safety of all users. In 2025, an \$80,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include an improved bus pull-off.	\$30,000	\$375,000	\$0	\$0	\$0	\$0	\$405,000
51809-51809 EV Charging Stations - Installations - 2025 Project Description: Install Electrical Vehicle (EV) Charging stations throughout town per the EV Charging Master Plan. This project includes working closely with EH and Electric Department as outlined in the master plan. This will allow the City to expand the EV Charging network and provide a greater service to the community.	\$0	\$140,000	\$0	\$0	\$0	\$0	\$140,000
51258-51258 CDOT Joint Project on Concrete Mill and Main Street Project Description: Replace the asphalt within the intersection with concrete for structural integrity and longevity. CDOT and the city have indicated this intersection as a designated intersection that would be best done in concrete for long term benefits. Staff expects to receive \$675K from CDOT for construction. This estimated schedule may shift.	\$100,000	\$135,000	\$1,420,000	\$0	\$0	\$0	\$1,655,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51546 Galena Plaza Paver Surface/Shuttle Project Description: Repair the pavers to improve drainage and winter conditions of alley. Include formalization of Galena shuttle stop within the plaza to improve ridership and connectivity from the garage to the core. In 2027, a \$150,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include shuttle stop amenities, shelter, mobility options, and route finding.	\$0	\$95,000	\$0	\$1,270,000	\$0	\$0	\$1,365,000
50477-50477 Ice Garden Drainage Improvements Project Description: This project focuses on winter drainage improvements adjacent to the Ice Garden building. Pedestrian and Roadway improvements will be coordinated with recreation facilities project 50373 Site - Aspen Ice Garden.	\$0	\$0	\$0	\$80,000	\$520,000	\$0	\$600,000
50497-50497 Gibson Pedestrian Connectivity Design and Construction Project Description: Installation of sidewalk along Gibson and traffic calming near the intersection of Neale Avenue due to citizen concerns with safety. Address stormwater in the vicinity and modify existing storm inlets. Stormwater will contribute 300k in 2026 for construction.	\$25,000	\$60,000	\$411,000	\$0	\$0	\$0	\$496,000
51688-51688 HWY 82 Efficiency Planning Project Description: The project will widen and soften the S curves to improve traffic flow conditions at the entrance/exit to Aspen. The project budget includes design and construction. Staff will utilize directions that come from the existing Castle Creek Bridge S Curve alignment study and utilize this funding for full design of improvements on HWY 82 to directly reduce the volume of vehicles in the west end.	\$400,000	\$0	\$3,800,000	\$0	\$0	\$0	\$4,200,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50471 Concrete Replacement and ADA Pedestrian Improvements - Out Years Project Description: Replacement of curbs, ramps and gutters typically precedes the street paving schedule. The replacement plan is developed a year in advance after reviewing the streets resurfacing plan, and will replace approximately 4,000 linear feet or 4% of total curbs and gutters in the city, as well as damaged sidewalks and cross pans. Approximately 40% of the roadway asphalt replacement will require replacement of curbs and gutters prior to work starting. The fund will replace concrete ADA ramps and sidewalks to meet current standards for accessibility based on a yearly assessment.	\$0	\$0	\$709,000	\$737,000	\$766,000	\$797,000	\$7,525,050
50479-50479 Summer Road Improvements - Construction Project Description: This project cost would cover the required survey to improve the stormwater conveyance on the roadway. The design needs to be done by a consultant considering the failing retaining wall in the area. The consultant and staff will need to coordinate with the property owners of the wall to ensure all elements are improved together. The road has a steep gradient and receives stormwater flow from the Little Nell ski slope that during large storm events can overwhelm the roadway. The proximity to condos is a concern to many residents.	\$105,000	\$0	\$480,000	\$0	\$0	\$0	\$585,000
50480 Main Street Pedestrian Improvements - Out Years Project Description: ADA ramp improvements on Main Street to meet CDOT standards.	\$0	\$0	\$275,000	\$0	\$0	\$0	\$275,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51264 Gibson and Mill Street Intersection Improvements Project Description: The intersection at Gibson and Mill will need improvements to alleviate traffic conflicts near the old Powerhouse. Pedestrian and bike movements will also be improved. Storm drains and pipes will need replacement and have showed signs of failure. Water quality will be included in the project. Coordination between Parks, Engineering and Asset to incorporate multiple project goals is necessary. Stormwater fund to transfer \$100K to support stormwater scope of design in 2026. Stormwater fund to transfer \$550K to support stormwater scope of construction in 2028.	\$0	\$0	\$175,000	\$0	\$1,400,000	\$0	\$1,575,000
50845 No Problem Joe (Neale Ave) Bridge Repairs Project Description: Repair the bridge and drainage. Full scope to be determined as CDOT biannual reports are submitted to understand necessary repairs. CDOT is inspecting the bridge and has grant funding in the off-system grants. Staff to pursue \$250,000 through CDOT's off system grant program.	\$0	\$0	\$150,000	\$0	\$1,200,000	\$0	\$1,350,000
51545 EV Charging Stations - Installations - Out Years Project Description: Install Electrical Vehicle (EV) Charging stations throughout town per the EV Charging Master Plan. This project includes working closely with EH and Electric Department as outlined in the master plan. This will allow the City to expand the EV Charging network and provide a greater service to the community.	\$0	\$0	\$147,000	\$154,000	\$162,000	\$170,000	\$1,621,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51267 Wagner and Durant Street Roadway Improvement Project Description: The roadway on Durant slopes toward the curb at a 7% slope and needs to be corrected because this location is critical to buses and poses risks to pedestrians. The longitudinal slope is an issue during icing periods. Over the years, the asphalt repairs have built a slope on the roadway. Due to the location behind Shadow Mountain, this location tends to freeze regularly in the winter, and can be dangerous for pedestrians crossing and buses tend to slide regularly. Staff has received a letter of support from the Roaring Fork Transit Authority (RFTA) for this project to help improve grade issues in a location critical to transit operations. Staff will begin the design to determine the full limits or extents needed to alleviate the grades after a survey is completed. The desired outcome is to repair the roadway, reducing the slopes to increase the safety for pedestrians and vehicles, including the buses that are parked along Wagner. In 2028, an \$100,000 cash transfer is being made to fund the Transportation Fund's portion of this project.	\$0	\$0	\$60,000	\$0	\$340,000	\$0	\$400,000
51814-51814 Pedestrian Improvements at Puppy Smith and Mill Street Project Description: This project addresses the critical issue of inadequate pedestrian infrastructure leading to the Hunter Creek housing complex. Residents and visitors currently face significant challenges due to the absence of accessible pedestrian route along Mill street from Puppysmith to Gibson. These challenges are compounded by frequent flooding, which not only hampers mobility but also detracts from the overall quality of the pedestrian experience.	\$0	\$0	\$40,000	\$0	\$400,000	\$0	\$440,000
50490 Large Format Copier OCE Plotwave Project Description: Replacement of Scanner/Copier	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50491 HP Design Jet 1500PS Printer							
Project Description: Replacement of jet 1500PS printer	\$0	\$0	\$12,500	\$0	\$0	\$0	\$12,500
51440-51440 Downtown Core Pedestrian Safety							
Project Description: Council has requested improvements to the Downtown pedestrian infrastructure during work sessions in 2020. The overall goal is to balance the needs and safety of all users in the corridor (vehicles, pedestrians, and bicyclists.) This could mean modifications to parking, inclusion of bicycle lanes, improvements for pedestrians that allow better visibility, and infrastructure adjustments of the roadway. Aesthetics would play an important role in any modification to the infrastructure and possible repair to some of the roadways that have slopes which do not meet Americans with Disability Act (ADA) requirements.	\$700,000	\$0	\$0	\$674,730	\$0	\$0	\$1,374,730
A living lab in 2022 was met with conflict from council and business. The project scope is being adjusted to focus on intersection improvements.							
51439-51439 Midland Avenue Infrastructure Improvements							
Project Description: The Engineering Department will install a stormwater pipe to convey flows and reduce flooding and icing issues on Midland Avenue. Currently, inadequate infrastructure causes flooding in 3 places on Midland Avenue, which can lead to water infiltration issues in adjacent homes. The new pipe will connect into existing pipe on Hopkins Avenue, and needs the following improvements: separation from raw water system, and pipe material upgrades. To recognize economies of scale and limit disruption in the neighborhood, these improvements and projects will be made simultaneously.	\$0	\$0	\$0	\$95,000	\$0	\$1,400,000	\$1,495,000
Stormwater fund to transfer \$500K to support stormwater scope of construction in 2029.							

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51810-51810 Durant and Garmisch Intersection Project Description: As a gateway to Koch park the Durant and Garmisch intersection project will address critical issues that impact the area's accessibility and connectivity. This project includes intersection improvements with the installation of a new pedestrian crossing and a dedicated sidewalk on the east side of Garmisch. Additionally the project will enhance access to the Midland Trail ensuring a safer and improved experience for pedestrians and cyclists.	\$0	\$0	\$0	\$45,000	\$0	\$450,000	\$495,000
50458 Street Improvement - Out Years Project Description: The asphalt resurfacing project needs to be performed to preserve the streets structural strength and integrity. The work will consist of roto milling the streets existing surface first, this procedure will remove 1 1/2 inches of the existing top layer. HMA (Hot Material Asphalt) will then be applied to replace the milled 1 1/2 inches. This roto milling along with the new HMA replacement ensures the street surface is preserved for out years and provide a smother street surface for vehicles, pedestrians, and bicycle riders. Prior years to include budget for Pavement Assessment to educate staff on prioritization and other pavement preservation management tactics. The Asphalt Overlay Project will be performed on sections of streets at location spread out all over the city. These areas are determined by using a program in the Street Department that was developed by the American Public Works Association called Paver. The Paver program is a system of measuring and rating 19 distress types found in asphalt street/roadway surfaces. This information is gathered by rating sections of a street, this data allows staff to determine the proper application to be performed to preserve this street from failing. When the recommended application isn't performed in a timely manner the street fails. When the street fails, it required a very costly full reconstruction to the street or roadway. A list of the sections of the street that is being resurfaced, and a map showing where the work will be performed is also provided.	\$0	\$0	\$0	\$30,000	\$956,000	\$0	\$3,301,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51813-51813 Main Street Asphalt Mill and Overlay Project Description: The Maintain Main initiative is a crucial project to repair critical potholes and road deficiencies on Main Street before winter, ensuring safer, smoother travel for the Aspen community.	\$0	\$0	\$0	\$0	\$800,000	\$0	\$800,000
50484 GIS Aerial Photography - Out Years Project Description: The City is committed to updating its Geographic Information System (GIS) by obtaining new aerial photography and LiDAR every 4 years. The last aerial flyover of the Aspen Metro Area was in 2020. Updated aerial photography and LiDAR data is crucial in maintaining an accurate and present-day GIS database by integrating changes in the natural and built environment.	\$0	\$0	\$0	\$0	\$160,000	\$0	\$350,000
51808-51808 Main Street Intersections Concrete Project Description: Installation of concrete intersections. Possible locations include Main Street at either Garmisch, Aspen, and Monarch, Original curve or at the Original and Cooper intersection. Budgeted amount is for one intersection a year.	\$0	\$0	\$0	\$0	\$90,000	\$0	\$2,090,000
50910 Power Plant Road Improvements Project Description: Repair and maintenance of the retaining wall near the Streets department facilities, as well as improving bike and pedestrian access.	\$0	\$0	\$0	\$0	\$75,000	\$0	\$825,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51812-51812 Lone Pine and Red Mountain Road Intersection Improvements Project Description: Improve the safety and navigability of the Lone Pine and Red Mountain Road intersection for pedestrians and cyclists. Currently, this intersection presents considerable challenges due to visibility and inadequate infrastructure for cyclists and pedestrians. Our goal is to redesign this intersection to ensure seamless, safe integration of bike and pedestrian pathways with the vehicular traffic flow. By addressing these concerns, we will enhance the overall safety, usability, and accessibility of this critical junction.	\$0	\$0	\$0	\$0	\$50,000	\$0	\$550,000
51549 Maroon Creek Bus Stops Project Description: Replacement of bus shelters on Maroon Creek near roundabout, bus stop alignments, and drainage infrastructure. Realignment of curbing on east side can add functionality for the bus operation. In 2030, a \$100,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include bus shelter replacement.	\$0	\$0	\$0	\$0	\$20,000	\$0	\$245,000
51811-51811 Sidewalk Hallam to Bleeker on Aspen Street Project Description: This project will complete a critical gap in the city's pedestrian infrastructure by completing the missing sidewalk link along Aspen Street, from Hallam at the Red Brick to Bleeker Street. With out a sidewalk in this key location pedestrian access on the city's north-south sidewalk network is impeded. This poses challenges for residents and visitors alike who are navigating between the Red Brick and Main Street.	\$0	\$0	\$0	\$0	\$20,000	\$0	\$220,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50499 Bridge Replacement Project Description: Replacement of Power Plant Road Bridge. The bridge is vital to emergency ingress and egress to the City. Latest bridge report notes: rusting of deck joints and at weld points, steel I-beams experiencing section loss, abutment spalling with exposed and corroded rebar, wingwalls have spalled, delaminated and deteriorating, and weathering guardrails. Replacement strategy to align with most recent CDOT bridge report. CDOT is inspecting the bridge and has grant funding in the off system grants. Staff to pursue \$500,000 through CDOT's off system grant program.							
	\$0	\$0	\$0	\$0	\$0	\$250,000	\$2,593,000
51547 Castle Creek/Chapel Bus Stop Project Description: Project proposes to install a permanent bus stop near the intersection of Meadowood Drive and Castle Creek near the Chapel. Possible addition of a stop near the Senior Center as well. In 2031, a \$460,000 cash transfer is being made to fund the Transportation Fund's portion of this project to include bus pull-off.							
	\$0	\$0	\$0	\$0	\$0	\$60,000	\$460,000
51548 Red Butte Bus Stop/Turnaround Project Description: End of Cemetery Lane bus route. Bus turns around in street with a 3 point turn. Project to install functional bus turnaround and added amenities to the bus stop. In 2030 and 2032, a \$350,000 cash transfer is being made from the Transportation Fund funding 100% of this project. Project management and reporting is being done by the Engineering; therefore, this project is budgeted in the AMP Fund under 327 - Engineering cost center.							
	\$0	\$0	\$0	\$0	\$0	\$0	\$350,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51076 Ute Ave Trail Connection							
Project Description: Building the connection between Ute Ave and trail.							
\$70,000 contribution upon completion of this project per development agreement with the Aspen Club.	\$0	\$0	\$0	\$0	\$0	\$0	\$140,000
Subtotal Capital Projects	\$3,578,482	\$8,886,800	\$7,699,500	\$3,085,730	\$6,959,000	\$3,127,000	\$48,253,562
40009-40009 Traffic Signal Maintenance							
Project Description: CDOT IGA document for the City to maintain, repair and program the four traffic signals within the downtown core. CDOT agreement pays for this maintenance. The initial stage will be to design/implement backup systems to the lights, produce a timing study, complete fiber connections to the lights.	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$924,000
40101-40101 Emergency Repairs							
Project Description: This project covers a majority of emergency repairs encountered, including the most common repairs mentioned: rapid flash beacons and guardrail repairs. Having dedicated funding for these repairs allows us to improve our level of service in responding to the replacement and repair of this infrastructure.	\$70,000	\$79,000	\$83,000	\$87,000	\$91,000	\$96,000	\$1,064,000
40007-40007 Bridge Maintenance							
Project Description: Regular maintenance of bridges. Maintenance includes concrete repairs at abutments, crack seal on decks, debris removal, and drainage repairs.	\$52,500	\$0	\$113,000	\$0	\$124,600	\$0	\$746,075
40117-40117 Concrete Joint Maintenance							
Project Description: The re-sealing of joints on concrete pads. This maintenance will increase the longevity of the existing concrete pads.	\$0	\$0	\$65,000	\$0	\$0	\$85,000	\$255,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40008-40008 City Survey Monument Maintenance							
Project Description: Maintain survey monument sites throughout the City.	\$0	\$0	\$30,000	\$0	\$0	\$0	\$30,000
Subtotal Capital Maintenance	\$206,500	\$163,000	\$375,000	\$171,000	\$299,600	\$265,000	\$3,019,075
327 - Engineering	\$3,784,982	\$9,049,800	\$8,074,500	\$3,256,730	\$7,258,600	\$3,392,000	\$51,272,637
51647 PM2.5 Air Quality Sensor Network							
Project Description: The City of Aspen (COA) monitors coarse particulate matter (PM10), fine particulate matter (PM2.5) and ground level ozone (O3) to provide real time data to the community. The data is available on the City's webpage, AspenAirQuality.com, and on EPA's AirNow webpage as well as other public websites.							
Over the past few years staff have seen an increase demand for localized air quality monitoring by the community. People want to know more about pollution levels in their neighborhood to help them make decisions around their health and outdoor activity. While our monitors provide high quality community-based air quality data they do not provide neighborhoods with specific measurements of pollution levels near their home. People with lung and heart conditions, young and elderly are more sensitive to pollution. With low-cost sensors in their neighborhoods, they would have additional information to inform decisions like whether to head out and play, mow the lawn, or go for a run.	\$0	\$0	\$0	\$65,000	\$0	\$0	\$65,000
Subtotal Capital Projects	\$0	\$0	\$0	\$65,000	\$0	\$0	\$65,000
431 - Environmental Health	\$0	\$0	\$0	\$65,000	\$0	\$0	\$65,000
51848-51848 Ice Resurfacer Replacement - 2025							
Project Description: Replacement of the battery operated Zamboni ice resurfacer (purple Zamboni)	\$0	\$185,000	\$0	\$0	\$0	\$0	\$185,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51847-51847 AIG - Sport Court Arena Flooring							
Project Description: Procure sport court flooring for summer programming usage.	\$0	\$155,000	\$0	\$0	\$0	\$0	\$155,000
50363 AIG Battery Charger replacement							
Project Description: Replacement of the battery charger for the electric Zamboni ice resurfer at the Aspen Ice Garden.	\$0	\$25,000	\$0	\$0	\$0	\$0	\$25,000
51850-51850 Pool Vacuums - 2025							
Project Description: Replacement of automated vacuum and hand vacuums.	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000
50378 Replacement of Climbing Wall Pads							
Project Description: Replacement of climbing wall safety pads	\$0	\$0	\$25,000	\$0	\$0	\$0	\$25,000
50380 Gymnastics Mats - Out Years							
Project Description: Replacement of safety mats for gymnastics program.	\$0	\$0	\$18,000	\$0	\$0	\$19,000	\$37,000
50358 Multi-Function Machine - Aspen Ice Garden							
Project Description: Replacement of multi-function machine used for the Recreation department.	\$0	\$0	\$16,000	\$0	\$0	\$0	\$16,000

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000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50408 Fitness and Weight Equipment - Out Years							
Project Description: Replacement of resistance weight equipment and the remaining cardio fleet.	\$0	\$0	\$0	\$175,000	\$0	\$0	\$175,000
50400 Hotsy Replacement - ARC							
Project Description: Replacement of Hotsy Steam Cleaner for facilities	\$0	\$0	\$0	\$14,000	\$0	\$0	\$14,000
50418 Multi-Function Machine - ARC - Aquatics							
Project Description: Replacement of multi-function machine.	\$0	\$0	\$0	\$10,000	\$0	\$0	\$10,000
50419 Printer - ARC - Aquatics							
Project Description: Replacement of a network printer.	\$0	\$0	\$0	\$6,000	\$0	\$0	\$6,000
50409 Water Feature Replacement - Out Years							
Project Description: Replacement of water features in the Moore Pools.	\$0	\$0	\$0	\$0	\$70,000	\$0	\$150,000
50382 Red Brick Copier Replacement							
Project Description: Copier Replacement.	\$0	\$0	\$0	\$0	\$15,000	\$0	\$15,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50723 Media Plotter Replacement - Out Years							
Project Description: Replacement of existing Media Plotter.	\$0	\$0	\$0	\$0	\$12,000	\$0	\$12,000
50405 Ice Resurfacer Replacement							
Project Description: Replacement of the battery operated Zamboni ice resurfacer (purple Zamboni)	\$0	\$0	\$0	\$0	\$0	\$155,000	\$155,000
51849-51849 ARC - Pool Amenities Overhaul							
Project Description: This is a complete overhaul of all of the pool features. This money will replace: diving board, pool-side climbing tower, steam room & sauna mechanical systems, interactive spray features, and all back of house pumps and valves.	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000
50379 Gymnastics Floor Replacement							
Project Description: Replace the Red Brick gymnastics flooring. Specifically, this is the spring-loaded floor for gymnastics tumbling and routines.	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000
Subtotal Capital Projects	\$0	\$385,000	\$59,000	\$205,000	\$97,000	\$174,000	\$1,190,000
40015 Interior Replacement - ARC - FF&E Customer and Employee Areas							
Project Description: ARC interior replacement of furniture, blinds, plants, community spaces and signs.	\$0	\$70,000	\$0	\$0	\$0	\$0	\$143,000

2025-2034 Capital Budget

000 - Asset Management Plan Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40152-40152 Zamboni Battery Replacement Project Description: Replacement of Zamboni batteries. 'Red' Zamboni battery was replaced in 2022. 'Purple' Zamboni battery was replaced in November 2023 after 7+ years in use. In 2025 the 'Blue' Zamboni battery will be replaced. Battery banks require replacement every 5 years.	\$0	\$20,000	\$0	\$20,000	\$0	\$0	\$80,000
40013-40013 Clay Tennis equipment Court Roller/ ball machine/ stringer/ benches Project Description: Replacement of tennis facility equipment for operations.	\$14,000	\$15,000	\$16,000	\$17,000	\$18,000	\$19,000	\$185,000
Subtotal Capital Maintenance	\$14,000	\$105,000	\$16,000	\$37,000	\$18,000	\$19,000	\$408,000
542 - Aspen Rec Center	\$14,000	\$490,000	\$75,000	\$242,000	\$115,000	\$193,000	\$1,598,000
Grand Total	\$11,553,402	\$13,338,700	\$10,173,800	\$40,999,630	\$9,010,200	\$5,135,900	\$115,942,457



001 - General Fund

City of Aspen Budget
001 - General Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$35,426,977	\$44,508,526	\$44,508,526	\$44,107,815		\$44,107,815	\$45,250,250	\$42,232,217	\$21,798,171	\$21,098,397
Real Property	\$4,373,691	\$3,625,520	\$3,793,250	\$4,930,500	\$0	\$4,930,500	\$5,127,680	\$5,332,750	\$5,546,020	\$5,767,820
Personal Property	\$358,488	\$315,000	\$315,000	\$328,000	\$0	\$328,000	\$341,120	\$354,760	\$368,950	\$383,710
County Sales Tax	\$19,527,130	\$17,913,000	\$19,961,000	\$20,225,000	\$0	\$20,225,000	\$17,878,900	\$21,875,360	\$22,750,370	\$23,660,380
City Tobacco Tax	\$327,152	\$305,000	\$305,000	\$318,000	\$0	\$318,000	\$330,720	\$343,950	\$357,710	\$372,020
STR Excise Tax - 5%	\$75,725	\$177,750	\$155,800	\$157,360	\$0	\$157,360	\$139,100	\$170,200	\$177,010	\$184,090
STR Excise Tax - 10%	\$178,793	\$414,750	\$368,970	\$372,660	\$0	\$372,660	\$329,430	\$403,070	\$419,190	\$435,960
Other Taxes	\$2,110,816	\$1,772,000	\$1,772,000	\$1,824,000	\$0	\$1,824,000	\$1,860,480	\$1,897,690	\$1,935,650	\$1,974,370
State Government Shared Revenues	\$116,779	\$110,000	\$110,000	\$100,000	\$0	\$100,000	\$102,000	\$104,040	\$106,120	\$108,240
Pitkin County Shared Revenue	\$19,377	\$20,000	\$20,000	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Refund of Expenditures	\$6,674,137	\$7,756,500	\$7,756,500	\$8,535,700	\$0	\$8,535,700	\$8,834,200	\$9,143,400	\$9,463,500	\$9,794,700
Investment Income	\$1,483,052	\$1,071,600	\$1,071,600	\$1,226,700	\$0	\$1,226,700	\$905,010	\$844,640	\$435,960	\$421,970
Unassigned Revenues	\$35,643,179	\$33,481,120	\$35,629,120	\$38,037,920	\$0	\$38,037,920	\$35,869,040	\$40,490,670	\$41,581,710	\$43,124,910
113 - Clerks Office	\$80,300	\$64,800	\$64,800	\$66,100	\$0	\$66,100	\$67,430	\$68,790	\$70,170	\$71,580
114 - Managers Office	\$20,378	\$18,400	\$18,400	\$18,770	\$0	\$18,770	\$19,150	\$19,530	\$19,920	\$20,320
116 - Attorney	\$99,187	\$72,000	\$45,000	\$45,000	\$0	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
117 - Finance	\$366,261	\$339,800	\$276,700	\$243,870	\$0	\$243,870	\$232,920	\$237,090	\$241,390	\$245,810
119 - Asset Management	\$147,266	\$70,200	\$118,278	\$119,680	\$0	\$119,680	\$122,070	\$124,510	\$127,000	\$129,530
122 - Planning	\$1,191,394	\$949,520	\$865,520	\$742,330	\$0	\$742,330	\$754,380	\$766,670	\$779,200	\$791,990
123 - Building	\$8,122,194	\$5,239,800	\$6,402,000	\$5,344,600	\$0	\$5,344,600	\$5,451,500	\$5,560,530	\$5,671,730	\$5,785,160
221 - Police	\$382,487	\$284,860	\$359,790	\$277,310	\$75,480	\$352,790	\$222,460	\$226,760	\$231,130	\$235,590
321 - Streets	\$454,604	\$444,930	\$444,930	\$501,500	\$0	\$501,500	\$460,530	\$469,750	\$479,140	\$488,730
327 - Engineering	\$1,868,730	\$1,688,040	\$1,402,774	\$1,455,619	\$0	\$1,455,619	\$1,484,740	\$1,514,450	\$1,544,740	\$1,575,630
431 - Environmental Health	\$178,562	\$95,000	\$95,000	\$105,000	\$0	\$105,000	\$107,100	\$109,250	\$111,440	\$113,670
532 - Events	\$31,454	\$42,200	\$31,000	\$30,500	\$0	\$30,500	\$31,110	\$31,730	\$32,360	\$33,010
542 - Recreation	\$2,589,446	\$2,409,720	\$2,637,760	\$2,848,780	\$0	\$2,848,780	\$3,076,680	\$3,261,320	\$3,326,520	\$3,393,100
Departmental Collections	\$15,536,083	\$11,719,270	\$12,761,952	\$11,799,059	\$75,480	\$11,874,539	\$12,075,070	\$12,435,380	\$12,679,740	\$12,929,120
Revenues In	\$51,179,261	\$45,200,390	\$48,391,072	\$49,836,979	\$75,480	\$49,912,459	\$47,944,110	\$52,926,050	\$54,261,450	\$56,054,030
From the Parks Fund	\$43,390	\$43,300	\$43,300	\$49,580	\$0	\$49,580	\$51,560	\$53,620	\$55,760	\$57,990
From the Wheeler Fund	\$25,300	\$35,510	\$35,510	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the REMP Fund	\$130,600	\$216,900	\$216,900	\$180,000	\$0	\$180,000	\$166,000	\$170,300	\$176,300	\$182,300
From the Transportation Fund	\$81,340	\$95,540	\$95,540	\$91,730	\$0	\$91,730	\$95,400	\$99,220	\$103,190	\$107,320
From the Affordable Housing Fund	\$1,250	\$1,950	\$1,950	\$1,490	\$0	\$1,490	\$2,320	\$5,630	\$6,690	\$7,830
From the Kids First Fund	\$15,030	\$15,790	\$15,790	\$13,390	\$0	\$13,390	\$13,150	\$10,460	\$10,040	\$9,570
From the Water Fund	\$972,200	\$933,060	\$933,060	\$825,000	\$0	\$825,000	\$734,300	\$762,900	\$794,800	\$827,900
From the Electric Fund	\$660,570	\$802,250	\$802,250	\$851,700	\$0	\$851,700	\$861,100	\$899,700	\$938,100	\$977,500
From the Parking Fund	\$5,540	\$11,560	\$11,560	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the Golf Fund	\$10,770	\$5,800	\$5,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the IT Fund	\$860	\$3,340	\$3,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers In	\$1,948,450	\$2,166,920	\$2,166,920	\$2,012,890	\$0	\$2,012,890	\$1,923,830	\$2,001,830	\$2,084,880	\$2,170,410
Total Revenues	\$53,127,711	\$47,367,310	\$50,557,992	\$51,849,869	\$75,480	\$51,925,349	\$49,867,940	\$54,927,880	\$56,346,330	\$58,224,440

City of Aspen Budget
001 - General Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
00000 - Non-Classified	\$94,362	\$72,510	\$75,870	\$98,600	\$0	\$98,600	\$102,500	\$106,600	\$110,900	\$115,300
112 - Mayor and Council	\$2,493,038	\$2,579,157	\$2,579,157	\$2,123,019	\$326,952	\$2,449,971	\$2,472,640	\$2,496,090	\$2,520,400	\$2,545,580
113 - Clerks Office	\$711,255	\$942,382	\$942,382	\$879,200	\$0	\$879,200	\$921,360	\$954,220	\$988,530	\$1,024,430
114 - Managers Office	\$2,907,908	\$3,914,480	\$3,914,480	\$3,399,460	\$440,990	\$3,840,450	\$3,977,253	\$4,122,657	\$4,274,343	\$4,432,737
115 - Human Resources	\$1,192,097	\$1,182,795	\$1,182,795	\$1,258,290	\$0	\$1,258,290	\$1,470,820	\$1,522,710	\$1,576,790	\$1,633,240
116 - Attorney	\$743,324	\$982,261	\$982,261	\$934,700	\$0	\$934,700	\$969,490	\$1,005,790	\$1,043,670	\$1,083,210
117 - Finance	\$2,690,327	\$3,128,465	\$3,128,465	\$3,086,760	\$0	\$3,086,760	\$3,199,530	\$3,317,270	\$3,440,300	\$3,568,880
119 - Asset Management	\$2,894,959	\$3,406,228	\$3,406,228	\$3,317,380	\$0	\$3,317,380	\$3,419,470	\$3,525,470	\$3,635,550	\$3,749,960
122 - Planning	\$2,168,914	\$3,130,433	\$3,130,433	\$2,490,950	\$111,460	\$2,602,410	\$2,703,590	\$2,812,340	\$2,926,300	\$3,045,750
123 - Building	\$2,508,339	\$2,867,503	\$2,867,503	\$2,843,105	\$600,000	\$3,443,105	\$3,203,150	\$3,317,980	\$3,437,880	\$3,563,090
221 - Police	\$6,903,713	\$8,083,960	\$8,083,960	\$8,671,270	\$170,480	\$8,841,750	\$9,490,010	\$9,819,370	\$9,988,090	\$10,121,980
321 - Streets	\$1,851,285	\$2,442,900	\$2,442,900	\$2,371,190	\$0	\$2,371,190	\$2,452,890	\$2,538,180	\$2,627,210	\$2,720,170
325 - Climate Action	\$590,709	\$1,090,842	\$1,090,842	\$730,040	\$78,510	\$808,550	\$754,380	\$779,670	\$806,040	\$833,580
327 - Engineering	\$2,212,667	\$2,642,033	\$2,642,033	\$2,260,820	\$164,080	\$2,424,900	\$2,594,850	\$2,691,690	\$2,792,920	\$2,898,740
431 - Environmental Health	\$1,139,979	\$1,419,349	\$1,419,349	\$1,309,220	\$0	\$1,309,220	\$1,354,290	\$1,401,260	\$1,450,260	\$1,501,460
532 - Events	\$1,170,285	\$1,120,576	\$1,120,576	\$1,153,822	\$46,000	\$1,199,822	\$1,236,940	\$1,275,570	\$1,315,740	\$1,357,500
542 - Recreation	\$4,947,583	\$5,177,303	\$5,177,303	\$5,118,395	\$0	\$5,118,395	\$5,303,750	\$5,497,340	\$5,699,570	\$5,911,000
572 - Parks and Open Space	\$292,471	\$311,077	\$311,077	\$328,560	(\$39,000)	\$289,560	\$300,740	\$312,440	\$324,700	\$337,540
592 - Business Services	\$92,567	\$98,760	\$98,760	\$101,720	\$0	\$101,720	\$103,750	\$105,820	\$107,940	\$110,100
Operating	\$37,606,545	\$44,593,013	\$44,596,373	\$42,476,501	\$1,899,472	\$44,375,973	\$46,031,403	\$47,602,467	\$49,067,133	\$50,554,247
IT Overhead	\$1,871,800	\$1,844,500	\$1,844,500	\$1,722,800	\$0	\$1,722,800	\$2,123,470	\$1,822,020	\$1,994,090	\$2,068,620
Overhead Allocations	\$1,871,800	\$1,844,500	\$1,844,500	\$1,722,800	\$0	\$1,722,800	\$2,123,470	\$1,822,020	\$1,994,090	\$2,068,620
To the Debt Service Fund	\$2,661,540	\$2,662,230	\$2,662,230	\$2,665,440	\$0	\$2,665,440	\$2,665,000	\$3,824,040	\$3,823,880	\$3,826,350
To the Employee Housing Fund	\$1,620,400	\$1,663,700	\$1,663,700	\$1,823,000	\$0	\$1,823,000	\$1,866,500	\$1,909,800	\$1,953,300	\$1,996,600
To the Parks Fund	\$188,100	\$191,900	\$191,900	\$195,700	\$0	\$195,700	\$199,600	\$203,600	\$207,700	\$211,900
To the AMP Fund	\$58,780	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000,000	\$0	\$0
To the IT Fund	\$62,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers	\$4,591,195	\$4,517,830	\$4,517,830	\$4,684,140	\$0	\$4,684,140	\$4,731,100	\$25,937,440	\$5,984,880	\$6,034,850
Transfers Out	\$6,462,995	\$6,362,330	\$6,362,330	\$6,406,940	\$0	\$6,406,940	\$6,854,570	\$27,759,460	\$7,978,970	\$8,103,470
Total Uses	\$44,069,540	\$50,955,343	\$50,958,703	\$48,883,441	\$1,899,472	\$50,782,913	\$52,885,973	\$75,361,927	\$57,046,103	\$58,657,717
Targeted Reserve (25% of Uses)	\$11,017,385	\$12,738,836	\$12,739,676	\$12,220,860		\$12,695,728	\$13,221,493	\$18,840,482	\$14,261,526	\$14,664,429
GAAP Adjustment to Working Capital	\$23,378									
Ending Fund Balance	\$44,508,526	\$40,920,493	\$44,107,815	\$47,074,242		\$45,250,250	\$42,232,217	\$21,798,171	\$21,098,397	\$20,665,120
Ending Balance as % of Targeted Reserve	404%	321%	87%	385%		356%	319%	116%	148%	141%
Over/(Short) of Targeted Reserve	\$33,491,141	\$28,181,657	\$31,368,139	\$34,853,382		\$32,554,522	\$29,010,724	\$2,957,689	\$6,836,872	\$6,000,691
Change in Fund Balance	\$9,058,171	(\$3,588,033)	(\$400,711)	\$2,966,428	(\$1,823,992)	\$1,142,436	(\$3,018,033)	(\$20,434,047)	(\$699,773)	(\$433,277)

City of Aspen Budget

As of 08/30/2024

001 - General Fund | Administrative and Overhead Departments

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
General Fund Overhead	\$6,674,137	\$7,756,500	\$7,756,500	\$8,535,700	\$0	\$8,535,700	\$8,834,200	\$9,143,400	\$9,463,500	\$9,794,700
Unassigned Collections	\$6,674,137	\$7,756,500	\$7,756,500	\$8,535,700	\$0	\$8,535,700	\$8,834,200	\$9,143,400	\$9,463,500	\$9,794,700
113 - Clerks Office	\$80,300	\$64,800	\$64,800	\$66,100	\$0	\$66,100	\$67,430	\$68,790	\$70,170	\$71,580
114 - Managers Office	\$20,378	\$18,400	\$18,400	\$18,770	\$0	\$18,770	\$19,150	\$19,530	\$19,920	\$20,320
116 - Attorney	\$99,187	\$72,000	\$72,000	\$45,000	\$0	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
117 - Finance	\$366,261	\$339,800	\$339,800	\$243,870	\$0	\$243,870	\$232,920	\$237,090	\$241,390	\$245,810
119 - Asset Management	\$147,266	\$70,200	\$70,200	\$119,680	\$0	\$119,680	\$122,070	\$124,510	\$127,000	\$129,530
Departmental Collections	\$715,892	\$565,200	\$565,200	\$493,420	\$0	\$493,420	\$486,570	\$494,920	\$503,480	\$512,240
Revenues In	\$7,390,029	\$8,321,700	\$8,321,700	\$9,029,120	\$0	\$9,029,120	\$9,320,770	\$9,638,320	\$9,966,980	\$10,306,940
From the Parks Fund	\$41,630	\$43,300	\$43,300	\$49,580	\$0	\$49,580	\$51,560	\$53,620	\$55,760	\$57,990
From the Transportation Fund	\$77,010	\$80,090	\$80,090	\$91,730	\$0	\$91,730	\$95,400	\$99,220	\$103,190	\$107,320
From the Affordable Housing Fund	\$1,250	\$1,950	\$1,950	\$1,490	\$0	\$1,490	\$2,320	\$5,630	\$6,690	\$7,830
From the Kids First Fund	\$11,240	\$11,040	\$11,040	\$13,390	\$0	\$13,390	\$13,150	\$10,460	\$10,040	\$9,570
Transfers In	\$131,130	\$136,380	\$136,380	\$156,190	\$0	\$156,190	\$162,430	\$168,930	\$175,680	\$182,710
Total Revenues	\$7,521,159	\$8,458,080	\$8,458,080	\$9,185,310	\$0	\$9,185,310	\$9,483,200	\$9,807,250	\$10,142,660	\$10,489,650
00000 - Non-Classified	\$94,362	\$72,510	\$72,510	\$98,600	\$0	\$98,600	\$102,500	\$106,600	\$110,900	\$115,300
Non-Classified	\$94,362	\$72,510	\$72,510	\$98,600	\$0	\$98,600	\$102,500	\$106,600	\$110,900	\$115,300
10000 - Administrative	\$92,022	\$178,804	\$178,804	\$194,220	\$0	\$194,220	\$198,120	\$202,080	\$206,110	\$210,210
11000 - Economic Promotion	\$237,500	\$237,500	\$237,500	\$137,500	\$0	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500
11200 - Legislative Process	\$355,549	\$385,574	\$385,574	\$420,130	\$0	\$420,130	\$434,700	\$449,910	\$465,820	\$482,440
11250 - Council Discretionary	\$55,182	\$146,880	\$146,880	\$209,969	\$0	\$209,969	\$214,170	\$218,450	\$222,820	\$227,280
44000 - Health and Welfare Grants	\$1,751,423	\$1,630,399	\$1,630,399	\$1,161,200	\$326,952	\$1,488,152	\$1,488,150	\$1,488,150	\$1,488,150	\$1,488,150
Mayor and Council	\$2,493,038	\$2,579,157	\$2,579,157	\$2,123,019	\$326,952	\$2,449,971	\$2,472,640	\$2,496,090	\$2,520,400	\$2,545,580
00000 - Non-Classified	\$0	\$100,800	\$100,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$119,258	\$156,058	\$156,058	\$145,250	\$0	\$145,250	\$149,740	\$154,390	\$159,260	\$164,340
11200 - Legislative Process	\$159,141	\$196,728	\$196,728	\$207,790	\$0	\$207,790	\$214,770	\$222,070	\$229,650	\$237,560
11300 - Clerical Support	\$432,856	\$488,796	\$488,796	\$526,160	\$0	\$526,160	\$556,850	\$577,760	\$599,620	\$622,530
Clerks Office	\$711,255	\$942,382	\$942,382	\$879,200	\$0	\$879,200	\$921,360	\$954,220	\$988,530	\$1,024,430
00000 - Non-Classified	\$0	\$498,500	\$498,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$1,801,964	\$2,166,158	\$2,166,158	\$2,059,420	\$353,620	\$2,413,040	\$2,497,408	\$2,588,053	\$2,682,582	\$2,781,285
11200 - Legislative Process	\$216,458	\$223,824	\$223,824	\$259,790	\$77,370	\$337,160	\$349,265	\$361,913	\$375,071	\$388,762
11400 - Business Process Management	\$889,486	\$1,025,998	\$1,025,998	\$1,080,250	\$10,000	\$1,090,250	\$1,130,580	\$1,172,690	\$1,216,690	\$1,262,690
Managers Office	\$2,907,908	\$3,914,480	\$3,914,480	\$3,399,460	\$440,990	\$3,840,450	\$3,977,253	\$4,122,657	\$4,274,343	\$4,432,737

City of Aspen Budget

As of 08/30/2024

001 - General Fund | Administrative and Overhead Departments

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
10000 - Administrative	\$220,894	\$227,526	\$227,526	\$248,430	\$0	\$248,430	\$323,070	\$334,960	\$347,380	\$360,360
11500 - Employee Benefits And Training	\$971,203	\$955,269	\$955,269	\$1,009,860	\$0	\$1,009,860	\$1,147,750	\$1,187,750	\$1,229,410	\$1,272,880
Human Resources	\$1,192,097	\$1,182,795	\$1,182,795	\$1,258,290	\$0	\$1,258,290	\$1,470,820	\$1,522,710	\$1,576,790	\$1,633,240
00000 - Non-Classified	\$179	\$61,700	\$61,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$82,200	\$90,321	\$90,321	\$93,450	\$0	\$93,450	\$96,870	\$100,430	\$104,150	\$108,040
11200 - Legislative Process	\$133,518	\$144,260	\$144,260	\$147,620	\$0	\$147,620	\$153,370	\$159,380	\$165,640	\$172,180
11350 - City Attorney / Legal	\$527,427	\$685,980	\$685,980	\$693,630	\$0	\$693,630	\$719,250	\$745,980	\$773,880	\$802,990
Attorney's Office	\$743,324	\$982,261	\$982,261	\$934,700	\$0	\$934,700	\$969,490	\$1,005,790	\$1,043,670	\$1,083,210
00000 - Non-Classified	\$4,922	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$274,344	\$375,187	\$375,187	\$374,750	\$0	\$374,750	\$387,790	\$401,380	\$415,530	\$430,310
11700 - Financial Services	\$2,411,061	\$2,603,278	\$2,603,278	\$2,712,010	\$0	\$2,712,010	\$2,811,740	\$2,915,890	\$3,024,770	\$3,138,570
Finance	\$2,690,327	\$3,128,465	\$3,128,465	\$3,086,760	\$0	\$3,086,760	\$3,199,530	\$3,317,270	\$3,440,300	\$3,568,880
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 - Administrative	\$622,742	\$726,559	\$726,559	\$701,050	\$0	\$701,050	\$727,180	\$754,470	\$782,940	\$812,690
11900 - Property / Facilities Maintenance	\$1,672,406	\$1,860,692	\$1,860,692	\$1,930,480	\$0	\$1,930,480	\$1,979,070	\$2,029,160	\$2,080,830	\$2,134,160
81100 - Capital Labor	\$599,811	\$668,978	\$668,978	\$685,850	\$0	\$685,850	\$713,220	\$741,840	\$771,780	\$803,110
Asset Management	\$2,894,959	\$3,406,228	\$3,406,228	\$3,317,380	\$0	\$3,317,380	\$3,419,470	\$3,525,470	\$3,635,550	\$3,749,960
Operating	\$13,727,271	\$16,208,277	\$16,208,277	\$15,097,409	\$767,942	\$15,865,351	\$16,533,063	\$17,050,807	\$17,590,483	\$18,153,337
IT Overhead	\$543,300	\$575,200	\$575,200	\$502,800	\$0	\$502,800	\$620,340	\$532,280	\$582,540	\$604,320
Overhead Allocations	\$543,300	\$575,200	\$575,200	\$502,800	\$0	\$502,800	\$620,340	\$532,280	\$582,540	\$604,320
Transfers Out	\$543,300	\$575,200	\$575,200	\$502,800	\$0	\$502,800	\$620,340	\$532,280	\$582,540	\$604,320
Total Uses	\$14,270,571	\$16,783,477	\$16,783,477	\$15,600,209	\$767,942	\$16,368,151	\$17,153,403	\$17,583,087	\$18,173,023	\$18,757,657
Surplus/(Subsidy)	(\$6,749,412)	(\$8,325,397)	(\$8,325,397)	(\$6,414,899)		(\$7,182,841)	(\$7,670,203)	(\$7,775,837)	(\$8,030,363)	(\$8,268,007)
As a Percent of Uses	47%	50%	50%	41%		44%	45%	44%	44%	44%

City of Aspen Budget

As of 08/30/2024

001 - General Fund | Building, Planning, and Engineering

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$878,839	\$590,520	\$590,520	\$602,330	\$0	\$602,330	\$614,380	\$626,670	\$639,200	\$651,990
STR Permit Fee	\$308,566	\$224,000	\$140,000	\$140,000	\$0	\$140,000	\$140,000	\$140,000	\$140,000	\$140,000
Planning	\$1,187,405	\$814,520	\$730,520	\$742,330	\$0	\$742,330	\$754,380	\$766,670	\$779,200	\$791,990
Non-Classified	\$8,122,194	\$5,239,800	\$6,402,000	\$5,344,600	\$0	\$5,344,600	\$5,451,500	\$5,560,530	\$5,671,730	\$5,785,160
Building	\$8,122,194	\$5,239,800	\$6,402,000	\$5,344,600	\$0	\$5,344,600	\$5,451,500	\$5,560,530	\$5,671,730	\$5,785,160
Non-Classified	\$1,851,730	\$1,675,560	\$1,391,714	\$1,444,559	\$0	\$1,444,559	\$1,473,460	\$1,502,940	\$1,533,000	\$1,563,660
GIS Services	\$17,500	\$12,480	\$11,060	\$11,060	\$0	\$11,060	\$11,280	\$11,510	\$11,740	\$11,970
Engineering	\$1,869,230	\$1,688,040	\$1,402,774	\$1,455,619	\$0	\$1,455,619	\$1,484,740	\$1,514,450	\$1,544,740	\$1,575,630
Departmental Collections	\$11,178,829	\$7,742,360	\$8,535,294	\$7,542,549	\$0	\$7,542,549	\$7,690,620	\$7,841,650	\$7,995,670	\$8,152,780
Revenues In	\$11,178,829	\$7,742,360	\$8,535,294	\$7,542,549	\$0	\$7,542,549	\$7,690,620	\$7,841,650	\$7,995,670	\$8,152,780
Total Revenues	\$11,178,829	\$7,742,360	\$8,535,294	\$7,542,549	\$0	\$7,542,549	\$7,690,620	\$7,841,650	\$7,995,670	\$8,152,780
00000 - Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$643,298	\$566,543	\$566,543	\$606,370	\$24,700	\$631,070	\$651,150	\$674,850	\$699,610	\$725,480
Development Services	\$1,525,616	\$2,413,889	\$2,413,889	\$1,884,580	\$86,760	\$1,971,340	\$2,052,440	\$2,137,490	\$2,226,690	\$2,320,270
Planning	\$2,168,914	\$3,130,433	\$3,130,433	\$2,490,950	\$111,460	\$2,602,410	\$2,703,590	\$2,812,340	\$2,926,300	\$3,045,750
Non-Classified	\$0	\$108,200	\$108,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$631,815	\$650,660	\$650,660	\$785,745	\$50,000	\$835,745	\$863,800	\$893,050	\$923,550	\$955,320
Development Services	\$1,876,524	\$2,108,644	\$2,108,644	\$2,057,360	\$550,000	\$2,607,360	\$2,339,350	\$2,424,930	\$2,514,330	\$2,607,770
Building	\$2,508,339	\$2,867,503	\$2,867,503	\$2,843,105	\$600,000	\$3,443,105	\$3,203,150	\$3,317,980	\$3,437,880	\$3,563,090
Non-Classified	\$75,000	\$77,400	\$77,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$808,722	\$962,233	\$962,233	\$850,040	\$5,200	\$855,240	\$880,680	\$912,630	\$945,970	\$980,760
Development Services	\$471,409	\$639,501	\$639,501	\$476,230	\$138,880	\$615,110	\$724,870	\$753,460	\$783,420	\$814,810
GIS Services	\$447,143	\$454,512	\$454,512	\$539,490	\$0	\$539,490	\$559,350	\$580,090	\$601,770	\$624,440
Pedestrian Infrastructure	\$7,489	\$19,730	\$19,730	\$20,320	\$0	\$20,320	\$20,730	\$21,140	\$21,560	\$21,990
Bike Infrastructure	\$41,178	\$42,450	\$42,450	\$43,720	\$20,000	\$63,720	\$64,790	\$65,890	\$67,010	\$68,150
Capital Labor	\$361,725	\$428,807	\$428,807	\$331,020	\$0	\$331,020	\$344,430	\$358,480	\$373,190	\$388,590
Engineering	\$2,212,667	\$2,624,633	\$2,624,633	\$2,260,820	\$164,080	\$2,424,900	\$2,594,850	\$2,691,690	\$2,792,920	\$2,898,740
Operating	\$6,889,920	\$8,622,569	\$8,622,569	\$7,594,875	\$875,540	\$8,470,415	\$8,501,590	\$8,822,010	\$9,157,100	\$9,507,580

City of Aspen Budget

As of 08/30/2024

001 - General Fund | Building, Planning, and Engineering

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
IT Overhead - Planning	\$128,700	\$123,900	\$123,900	\$124,900	\$0	\$124,900	\$154,120	\$132,240	\$144,730	\$150,140
IT Overhead - Building	\$127,600	\$121,300	\$121,300	\$122,200	\$0	\$122,200	\$151,120	\$129,670	\$141,920	\$147,220
IT Overhead - Engineering	\$180,200	\$180,900	\$180,900	\$184,700	\$0	\$184,700	\$225,410	\$193,410	\$211,670	\$219,580
Overhead Allocations	\$436,500	\$426,100	\$426,100	\$431,800	\$0	\$431,800	\$530,650	\$455,320	\$498,320	\$516,940
To the Employee Housing Fund	\$188,900	\$191,000	\$191,000	\$226,700	\$0	\$226,700	\$232,100	\$237,500	\$242,900	\$248,300
To the Employee Housing Fund	\$177,000	\$185,000	\$185,000	\$195,200	\$0	\$195,200	\$199,900	\$204,500	\$209,200	\$213,800
To the Employee Housing Fund	\$136,200	\$141,300	\$141,300	\$173,100	\$0	\$173,100	\$177,200	\$181,300	\$185,400	\$189,500
Other Transfers	\$502,100	\$517,300	\$517,300	\$595,000	\$0	\$595,000	\$609,200	\$623,300	\$637,500	\$651,600
Transfers Out	\$938,600	\$943,400	\$943,400	\$1,026,800	\$0	\$1,026,800	\$1,139,850	\$1,078,620	\$1,135,820	\$1,168,540
Total Uses	\$7,828,520	\$9,565,969	\$9,565,969	\$8,621,675	\$875,540	\$9,497,215	\$9,641,440	\$9,900,630	\$10,292,920	\$10,676,120
Surplus/(Subsidy)	\$3,350,309	(\$1,823,609)	(\$1,030,675)	(\$1,079,126)		(\$1,954,666)	(\$1,950,820)	(\$2,058,980)	(\$2,297,250)	(\$2,523,340)
As a Percent of Uses	(43%)	19%	11%	13%	0%	21%	20%	21%	22%	24%

City of Aspen Budget
001 - General Fund | Police

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$209,526	\$217,800	\$237,250	\$218,250	\$7,000	\$225,250	\$222,460	\$226,760	\$231,130	\$235,590
General Administrative	\$34,673	\$0	\$0	\$0	\$28,000	\$28,000	\$0	\$0	\$0	\$0
Patrol Services	\$138,367	\$67,060	\$107,540	\$59,060	\$40,480	\$99,540	\$0	\$0	\$0	\$0
Departmental Collections	\$382,487	\$284,860	\$344,790	\$277,310	\$75,480	\$352,790	\$222,460	\$226,760	\$231,130	\$235,590
Revenues In	\$382,487	\$284,860	\$344,790	\$277,310	\$75,480	\$352,790	\$222,460	\$226,760	\$231,130	\$235,590
Total Revenues	\$382,487	\$284,860	\$344,790	\$277,310	\$75,480	\$352,790	\$222,460	\$226,760	\$231,130	\$235,590
Non-Classified	\$0	\$23,100	\$23,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$23,100	\$23,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$1,090,108	\$1,348,780	\$1,348,780	\$1,548,110	\$92,480	\$1,640,590	\$1,650,790	\$1,703,440	\$1,758,140	\$1,815,030
Public Outreach	\$142,869	\$157,837	\$157,837	\$144,790	\$0	\$144,790	\$150,090	\$155,600	\$161,340	\$167,340
Minor Capital Outlay	\$15,455	\$98,140	\$98,140	\$56,580	\$0	\$56,580	\$57,710	\$58,870	\$60,050	\$61,250
Administrative	\$1,248,433	\$1,604,757	\$1,604,757	\$1,749,480	\$92,480	\$1,841,960	\$1,858,590	\$1,917,910	\$1,979,530	\$2,043,620
Community Response Services	\$814,269	\$887,055	\$887,055	\$786,770	\$0	\$786,770	\$818,600	\$851,940	\$886,880	\$923,480
Patrol Services	\$3,655,516	\$4,311,120	\$4,311,120	\$4,845,090	\$35,000	\$4,880,090	\$5,040,070	\$5,235,460	\$5,439,730	\$5,653,360
Investigative Services	\$320,647	\$343,381	\$343,381	\$362,600	\$0	\$362,600	\$376,920	\$391,880	\$407,530	\$423,880
School Safety	\$51,992	\$26,571	\$26,571	\$27,190	\$0	\$27,190	\$28,210	\$29,270	\$30,370	\$31,550
Communication Center	\$633,947	\$649,290	\$649,290	\$650,460	\$43,000	\$693,460	\$1,107,330	\$1,121,480	\$960,900	\$750,610
Records Management	\$178,910	\$238,687	\$238,687	\$249,680	\$0	\$249,680	\$260,290	\$271,430	\$283,150	\$295,480
Public Safety	\$5,655,280	\$6,456,103	\$6,456,103	\$6,921,790	\$78,000	\$6,999,790	\$7,631,420	\$7,901,460	\$8,008,560	\$8,078,360
Operating	\$6,903,713	\$8,083,960	\$8,083,960	\$8,671,270	\$170,480	\$8,841,750	\$9,490,010	\$9,819,370	\$9,988,090	\$10,121,980
IT Overhead	\$338,900	\$311,700	\$311,700	\$329,400	\$0	\$329,400	\$402,920	\$345,720	\$378,370	\$392,510
Employee Housing Overhead	\$472,100	\$477,400	\$477,400	\$516,400	\$0	\$516,400	\$528,700	\$541,000	\$553,300	\$565,600
Overhead Allocations	\$811,000	\$789,100	\$789,100	\$845,800	\$0	\$845,800	\$931,620	\$886,720	\$931,670	\$958,110
Total Uses	\$7,714,713	\$8,873,060	\$8,873,060	\$9,517,070	\$170,480	\$9,687,550	\$10,421,630	\$10,706,090	\$10,919,760	\$11,080,090
Surplus/(Subsidy)	(\$7,332,226)	(\$8,588,200)	(\$8,528,270)	(\$9,239,760)		(\$9,334,760)	(\$10,199,170)	(\$10,479,330)	(\$10,688,630)	(\$10,844,500)
As a Percent of Uses	95%	97%	96%	97%		96%	98%	98%	98%	98%

City of Aspen Budget
001 - General Fund | Streets

As of 09/20/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$454,604	\$444,930	\$444,930	\$501,500	\$0	\$501,500	\$460,530	\$469,750	\$479,140	\$488,730
Departmental Collections	\$454,604	\$444,930	\$444,930	\$501,500	\$0	\$501,500	\$460,530	\$469,750	\$479,140	\$488,730
Total Revenues	\$454,604	\$444,930	\$444,930	\$501,500	\$0	\$501,500	\$460,530	\$469,750	\$479,140	\$488,730
General Administrative	\$165,002	\$169,306	\$169,306	\$177,120	\$0	\$177,120	\$182,290	\$187,670	\$193,240	\$199,020
Minor Capital Outlay	\$0	\$47,320	\$47,320	\$5,030	\$0	\$5,030	\$5,130	\$5,230	\$5,330	\$5,430
Administrative	\$165,002	\$216,626	\$216,626	\$182,150	\$0	\$182,150	\$187,420	\$192,900	\$198,570	\$204,450
Maintenance And Repair - Streets	\$312,548	\$390,236	\$390,236	\$422,660	\$0	\$422,660	\$438,180	\$454,400	\$471,370	\$489,120
Signage	\$130,009	\$170,332	\$170,332	\$179,170	\$0	\$179,170	\$186,030	\$193,200	\$200,710	\$208,570
Snow and Ice Removal	\$582,085	\$774,974	\$774,974	\$789,030	\$0	\$789,030	\$815,520	\$843,140	\$871,950	\$902,010
Striping	\$114,796	\$116,245	\$116,245	\$135,070	\$0	\$135,070	\$140,030	\$145,200	\$150,610	\$156,270
Streets Management	\$1,139,438	\$1,451,787	\$1,451,787	\$1,525,930	\$0	\$1,525,930	\$1,579,760	\$1,635,940	\$1,694,640	\$1,755,970
Acquisition and Resale	\$57,367	\$71,348	\$71,348	\$64,050	\$0	\$64,050	\$66,720	\$69,530	\$72,480	\$75,580
Maintenance and Repair - Fleet	\$328,629	\$416,554	\$416,554	\$455,430	\$0	\$455,430	\$471,340	\$487,970	\$505,330	\$523,490
Fleet Management	\$385,996	\$487,901	\$487,901	\$519,480	\$0	\$519,480	\$538,060	\$557,500	\$577,810	\$599,070
Capital Labor	\$11,940	\$9,721	\$9,721	\$10,920	\$0	\$10,920	\$11,360	\$11,820	\$12,300	\$12,800
Capital Labor	\$11,940	\$9,721	\$9,721	\$10,920	\$0	\$10,920	\$11,360	\$11,820	\$12,300	\$12,800
Streets Department Campus	\$102,263	\$79,140	\$79,140	\$82,510	\$0	\$82,510	\$84,140	\$85,820	\$87,540	\$89,280
Facilities Maintenance	\$102,263	\$79,140	\$79,140	\$82,510	\$0	\$82,510	\$84,140	\$85,820	\$87,540	\$89,280
Other Expenditures	\$46,646	\$47,725	\$47,725	\$50,200	\$0	\$50,200	\$52,150	\$54,200	\$56,350	\$58,600
Operating	\$1,851,285	\$2,442,900	\$2,442,900	\$2,371,190	\$0	\$2,371,190	\$2,452,890	\$2,538,180	\$2,627,210	\$2,720,170
IT Overhead	\$100,400	\$75,200	\$75,200	\$78,100	\$0	\$78,100	\$95,460	\$81,910	\$89,650	\$93,000
Employee Housing Overhead	\$142,200	\$143,800	\$143,800	\$151,800	\$0	\$151,800	\$155,400	\$159,000	\$162,600	\$166,200
Overhead Allocations	\$242,600	\$219,000	\$219,000	\$229,900	\$0	\$229,900	\$250,860	\$240,910	\$252,250	\$259,200
Total Uses	\$2,093,885	\$2,661,900	\$2,661,900	\$2,601,090	\$0	\$2,601,090	\$2,703,750	\$2,779,090	\$2,879,460	\$2,979,370
Surplus/(Subsidy)	(\$1,639,281)	(\$2,216,970)	(\$2,216,970)	(\$2,099,590)		(\$2,099,590)	(\$2,243,220)	(\$2,309,340)	(\$2,400,320)	(\$2,490,640)
As a Percent of Uses	78%	83%	83%	81%		81%	83%	83%	83%	84%

City of Aspen Budget

As of 08/30/2024

001 - General Fund | Environmental Health

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Non-Classified	\$15,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consumer Protection Programs	\$82,437	\$50,000	\$50,000	\$60,000	\$0	\$60,000	\$61,200	\$62,430	\$63,680	\$64,950
Single Use Bag Program	\$73,920	\$45,000	\$45,000	\$45,000	\$0	\$45,000	\$45,900	\$46,820	\$47,760	\$48,720
Departmental Collections	\$178,562	\$95,000	\$95,000	\$105,000	\$0	\$105,000	\$107,100	\$109,250	\$111,440	\$113,670
Revenues In	\$178,562	\$95,000	\$95,000	\$105,000	\$0	\$105,000	\$107,100	\$109,250	\$111,440	\$113,670
Total Revenues	\$178,562	\$95,000	\$95,000	\$105,000	\$0	\$105,000	\$107,100	\$109,250	\$111,440	\$113,670
Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$170,244	\$180,683	\$180,683	\$189,240	\$0	\$189,240	\$196,300	\$203,670	\$211,380	\$219,460
Minor Capital Outlay	\$353	\$15,080	\$15,080	\$3,380	\$0	\$3,380	\$3,450	\$3,520	\$3,590	\$3,660
Administrative	\$170,597	\$195,763	\$195,763	\$192,620	\$0	\$192,620	\$199,750	\$207,190	\$214,970	\$223,120
Consumer Protection Programs	\$173,883	\$188,410	\$188,410	\$198,440	\$0	\$198,440	\$206,420	\$214,780	\$223,530	\$232,710
Water and Air Quality Monitoring	\$104,474	\$127,398	\$127,398	\$133,580	\$0	\$133,580	\$138,020	\$142,640	\$147,450	\$152,470
Other Public Health Programs	\$107,941	\$145,878	\$145,878	\$151,920	\$0	\$151,920	\$158,030	\$164,420	\$171,100	\$178,100
Education and Outreach	\$32,852	\$44,932	\$44,932	\$47,230	\$0	\$47,230	\$48,990	\$50,830	\$52,760	\$54,780
Recycling and Special Waste Hauling	\$438,542	\$449,527	\$449,527	\$463,120	\$0	\$463,120	\$476,940	\$491,280	\$506,200	\$521,730
Single Use Bag Program	\$99,591	\$117,440	\$117,440	\$122,310	\$0	\$122,310	\$126,140	\$130,120	\$134,250	\$138,550
Environmental Health	\$957,283	\$1,073,585	\$1,073,585	\$1,116,600	\$0	\$1,116,600	\$1,154,540	\$1,194,070	\$1,235,290	\$1,278,340
Operating	\$1,127,879	\$1,419,349	\$1,419,349	\$1,309,220	\$0	\$1,309,220	\$1,354,290	\$1,401,260	\$1,450,260	\$1,501,460
IT Overhead	\$65,200	\$61,100	\$61,100	\$62,200	\$0	\$62,200	\$76,060	\$65,260	\$71,420	\$74,090
Employee Housing Overhead	\$68,500	\$75,200	\$75,200	\$79,300	\$0	\$79,300	\$81,200	\$83,100	\$85,000	\$86,900
Overhead Allocations	\$133,700	\$136,300	\$136,300	\$141,500	\$0	\$141,500	\$157,260	\$148,360	\$156,420	\$160,990
Total Uses	\$1,261,579	\$1,555,649	\$1,555,649	\$1,450,720	\$0	\$1,450,720	\$1,511,550	\$1,549,620	\$1,606,680	\$1,662,450
Surplus/(Subsidy)	(\$1,083,017)	(\$1,460,649)	(\$1,460,649)	(\$1,345,720)		(\$1,345,720)	(\$1,404,450)	(\$1,440,370)	(\$1,495,240)	(\$1,548,780)
As a Percent of Uses	86%	94%	94%	93%		93%	93%	93%	93%	93%

City of Aspen Budget
001 - General Fund | Climate Action

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
From the REMP Fund	\$130,600	\$216,900	\$216,900	\$180,000	\$0	\$180,000	\$166,000	\$170,300	\$176,300	\$182,300
From the Water Fund	\$163,300	\$208,700	\$208,700	\$225,000	\$0	\$225,000	\$207,500	\$212,900	\$220,400	\$227,800
From the Electric Fund	\$195,900	\$250,400	\$250,400	\$270,000	\$0	\$270,000	\$249,000	\$255,500	\$264,500	\$273,400
Transfers In	\$489,800	\$676,000	\$676,000	\$675,000	\$0	\$675,000	\$622,500	\$638,700	\$661,200	\$683,500
Total Revenues	\$489,800	\$676,000	\$676,000	\$675,000	\$0	\$675,000	\$622,500	\$638,700	\$661,200	\$683,500
Non-Classified	\$0	\$77,700	\$77,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$7,052	\$7,730	\$7,730	\$8,060	\$0	\$8,060	\$8,220	\$8,380	\$8,540	\$8,720
Climate Action and Resiliency	\$583,657	\$1,005,412	\$1,005,412	\$721,980	\$78,510	\$800,490	\$746,160	\$771,290	\$797,500	\$824,860
All Programs	\$590,709	\$1,090,842	\$1,090,842	\$730,040	\$78,510	\$808,550	\$754,380	\$779,670	\$806,040	\$833,580
Operating	\$590,709	\$1,090,842	\$1,090,842	\$730,040	\$78,510	\$808,550	\$754,380	\$779,670	\$806,040	\$833,580
IT Overhead	\$27,700	\$26,100	\$26,100	\$25,700	\$0	\$25,700	\$32,150	\$27,590	\$30,200	\$31,330
Employee Housing Overhead	\$35,400	\$35,800	\$35,800	\$50,400	\$0	\$50,400	\$51,600	\$52,800	\$54,000	\$55,200
Overhead Allocations	\$63,100	\$61,900	\$61,900	\$76,100	\$0	\$76,100	\$83,750	\$80,390	\$84,200	\$86,530
Total Uses	\$653,809	\$1,152,742	\$1,152,742	\$806,140	\$78,510	\$884,650	\$838,130	\$860,060	\$890,240	\$920,110
Surplus/(Subsidy)	(\$164,009)	(\$476,742)	(\$476,742)	(\$131,140)		(\$209,650)	(\$215,630)	(\$221,360)	(\$229,040)	(\$236,610)
As a Percent of Uses	25%	41%	41%	16%		24%	26%	26%	26%	26%

City of Aspen Budget
001 - General Fund | Events

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Event Application Processing	\$4,132	\$7,200	\$7,200	\$4,500	\$0	\$4,500	\$4,590	\$4,680	\$4,770	\$4,870
Event Logistics	\$26,745	\$35,000	\$35,000	\$26,000	\$0	\$26,000	\$26,520	\$27,050	\$27,590	\$28,140
Departmental Collections	\$30,877	\$42,200	\$42,200	\$30,500	\$0	\$30,500	\$31,110	\$31,730	\$32,360	\$33,010
Total Revenues	\$30,877	\$42,200	\$42,200	\$30,500	\$0	\$30,500	\$31,110	\$31,730	\$32,360	\$33,010
Non-Classified	\$0	\$2,900	\$2,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$166,035	\$133,622	\$133,622	\$135,638	\$0	\$135,638	\$140,500	\$145,580	\$150,910	\$156,460
Minor Capital Outlay	\$2,903	\$1,640	\$1,640	\$1,690	\$0	\$1,690	\$1,720	\$1,750	\$1,790	\$1,830
Event Support	\$47,452	\$0	\$0	\$0	\$56,000	\$56,000	\$57,120	\$58,250	\$59,420	\$60,600
Administrative	\$216,390	\$135,262	\$135,262	\$137,328	\$56,000	\$193,328	\$199,340	\$205,580	\$212,120	\$218,890
Event Application Processing	\$194,577	\$172,428	\$172,428	\$174,910	\$0	\$174,910	\$181,750	\$188,920	\$196,420	\$204,290
Event Logistics	\$455,860	\$518,374	\$518,374	\$542,542	\$0	\$542,542	\$557,440	\$572,880	\$588,860	\$605,390
Marketing Efforts	\$288,903	\$261,312	\$261,312	\$267,670	\$0	\$267,670	\$276,430	\$285,570	\$295,070	\$304,980
Events and Marketing	\$939,340	\$952,114	\$952,114	\$985,122	\$0	\$985,122	\$1,015,620	\$1,047,370	\$1,080,350	\$1,114,660
Main Street Cabin	\$14,555	\$30,300	\$30,300	\$31,220	\$0	\$31,220	\$31,830	\$32,460	\$33,110	\$33,790
Facilities Maintenance	\$14,555	\$30,300	\$30,300	\$31,220	\$0	\$31,220	\$31,830	\$32,460	\$33,110	\$33,790
Operating	\$1,170,285	\$1,120,576	\$1,120,576	\$1,153,670	\$56,000	\$1,209,670	\$1,246,790	\$1,285,410	\$1,325,580	\$1,367,340
IT Overhead	\$33,800	\$31,900	\$31,900	\$32,700	\$0	\$32,700	\$36,260	\$31,110	\$34,050	\$35,320
Employee Housing Overhead	\$53,100	\$53,100	\$53,100	\$56,000	\$0	\$56,000	\$57,400	\$58,700	\$60,100	\$61,400
Overhead Allocations	\$86,900	\$85,000	\$85,000	\$88,700	\$0	\$88,700	\$93,660	\$89,810	\$94,150	\$96,720
Total Uses	\$1,257,185	\$1,205,576	\$1,205,576	\$1,242,370	\$56,000	\$1,298,370	\$1,340,450	\$1,375,220	\$1,419,730	\$1,464,060
Surplus/(Subsidy)	(\$1,226,308)	(\$1,163,376)	(\$1,163,376)	(\$1,211,870)		(\$1,267,870)	(\$1,309,340)	(\$1,343,490)	(\$1,387,370)	(\$1,431,050)
As a Percent of Uses	98%	96%	96%	98%		98%	98%	98%	98%	98%

001 - General Fund | Parks & Open Space (Downtown)

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Public Outreach	\$71,109	\$86,540	\$86,540	\$89,140	(\$39,000)	\$50,140	\$51,140	\$52,160	\$53,200	\$54,260
Administrative	\$71,109	\$86,540	\$86,540	\$89,140	(\$39,000)	\$50,140	\$51,140	\$52,160	\$53,200	\$54,260
Downtown Beautification and Safety	\$221,363	\$223,687	\$223,687	\$239,420	\$0	\$239,420	\$249,600	\$260,280	\$271,500	\$283,280
Operating	\$292,471	\$310,227	\$310,227	\$328,560	(\$39,000)	\$289,560	\$300,740	\$312,440	\$324,700	\$337,540
Employee Housing Overhead	\$23,600	\$23,900	\$23,900	\$25,200	\$0	\$25,200	\$25,800	\$26,400	\$27,000	\$27,600
Overhead Allocations	\$23,600	\$23,900	\$23,900	\$25,200	\$0	\$25,200	\$25,800	\$26,400	\$27,000	\$27,600
Total Uses	\$316,071	\$334,127	\$334,127	\$353,760	(\$39,000)	\$314,760	\$326,540	\$338,840	\$351,700	\$365,140

City of Aspen Budget
001 - General Fund | Recreation

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Recreation Non-Classified	\$1,303,018	\$1,109,500	\$1,324,800	\$1,430,780	\$0	\$1,430,780	\$1,545,240	\$1,637,980	\$1,670,740	\$1,704,170
Unassigned Collections	\$1,304,337	\$1,109,500	\$1,324,800	\$1,430,780	\$0	\$1,430,780	\$1,545,240	\$1,637,980	\$1,670,740	\$1,704,170
Aquatics Programming	\$100,990	\$97,840	\$104,200	\$112,540	\$0	\$112,540	\$121,540	\$128,830	\$131,400	\$134,030
Ice Programming	\$830,734	\$822,880	\$850,760	\$918,820	\$0	\$918,820	\$992,320	\$1,051,870	\$1,072,900	\$1,094,370
Youth Programming	\$308,975	\$334,500	\$310,000	\$334,800	\$0	\$334,800	\$361,600	\$383,300	\$390,960	\$398,790
Adult Programming	\$45,729	\$45,000	\$48,000	\$51,840	\$0	\$51,840	\$55,980	\$59,340	\$60,520	\$61,740
Departmental Collections	\$1,286,428	\$1,300,220	\$1,312,960	\$1,418,000	\$0	\$1,418,000	\$1,531,440	\$1,623,340	\$1,655,780	\$1,688,930
Revenues In	\$2,590,765	\$2,409,720	\$2,637,760	\$2,848,780	\$0	\$2,848,780	\$3,076,680	\$3,261,320	\$3,326,520	\$3,393,100
Total Revenues	\$2,590,765	\$2,409,720	\$2,637,760	\$2,848,780	\$0	\$2,848,780	\$3,076,680	\$3,261,320	\$3,326,520	\$3,393,100
00000 - Non-Classified	\$0	\$62,600	\$62,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$1,014,565	\$961,640	\$961,640	\$944,565	\$0	\$944,565	\$979,810	\$1,016,650	\$1,055,160	\$1,095,440
Public Outreach	\$3,447	\$6,800	\$6,800	\$6,000	\$0	\$6,000	\$6,120	\$6,240	\$6,360	\$6,490
Minor Capital Outlay	\$4,879	\$50,220	\$50,220	\$9,140	\$0	\$9,140	\$9,320	\$9,510	\$9,700	\$9,890
Guest Services	\$308,719	\$356,619	\$356,619	\$362,550	\$0	\$362,550	\$377,190	\$392,540	\$408,620	\$425,500
Administrative	\$1,331,611	\$1,375,279	\$1,375,279	\$1,322,255	\$0	\$1,322,255	\$1,372,440	\$1,424,940	\$1,479,840	\$1,537,320
Aquatics - Private Lessons	\$51,670	\$54,229	\$54,229	\$56,540	\$0	\$56,540	\$58,690	\$60,930	\$63,270	\$65,700
Aquatics - Group Lessons	\$36,841	\$45,449	\$45,449	\$47,210	\$0	\$47,210	\$48,950	\$50,760	\$52,640	\$54,590
Aquatics - Open Swim	\$288,630	\$219,934	\$219,934	\$229,880	\$0	\$229,880	\$237,920	\$246,250	\$254,870	\$263,790
Aquatics - General Ops	\$180,517	\$297,390	\$297,390	\$308,630	\$0	\$308,630	\$320,820	\$333,630	\$347,070	\$361,200
Aquatics Programming	\$557,658	\$617,002	\$617,002	\$642,260	\$0	\$642,260	\$666,380	\$691,570	\$717,850	\$745,280
Ice - Leagues	\$194,179	\$199,905	\$199,905	\$182,810	\$0	\$182,810	\$190,250	\$198,030	\$206,200	\$214,770
Ice - Contract: Tournaments	\$23,121	\$21,237	\$21,237	\$22,430	\$0	\$22,430	\$23,390	\$24,390	\$25,440	\$26,550
Ice - Contract: Summer Camps	\$90,562	\$57,967	\$57,967	\$60,260	\$0	\$60,260	\$61,970	\$63,740	\$65,580	\$67,500
Ice - General Operations	\$418,473	\$510,566	\$510,566	\$495,290	\$0	\$495,290	\$516,040	\$537,830	\$560,740	\$584,840
Ice Programming	\$726,335	\$789,675	\$789,675	\$760,790	\$0	\$760,790	\$791,650	\$823,990	\$857,960	\$893,660
Youth - Day Camps	\$359,723	\$271,035	\$271,035	\$280,060	\$0	\$280,060	\$291,080	\$302,630	\$314,740	\$327,430
Youth - Baseball	\$19,692	\$31,114	\$31,114	\$32,560	\$0	\$32,560	\$33,700	\$34,890	\$36,120	\$37,400
Youth - Basketball	\$38,849	\$47,400	\$47,400	\$48,880	\$0	\$48,880	\$50,680	\$52,550	\$54,500	\$56,540
Youth - Soccer	\$32,411	\$35,971	\$35,971	\$37,110	\$0	\$37,110	\$38,600	\$40,170	\$41,800	\$43,520
Youth - Climbing	\$83,700	\$90,457	\$90,457	\$78,970	\$0	\$78,970	\$82,350	\$85,900	\$89,650	\$93,580
Youth - Tennis	\$10,135	\$4,100	\$4,100	\$4,220	\$0	\$4,220	\$4,300	\$4,390	\$4,480	\$4,570
Youth - Biking	\$10,450	\$11,462	\$11,462	\$9,080	\$0	\$9,080	\$9,490	\$9,930	\$10,390	\$10,870
Youth - Climbing Tower	\$39,783	\$29,002	\$29,002	\$31,170	\$0	\$31,170	\$32,280	\$33,440	\$34,640	\$35,900
Youth - Other Programs	\$8,311	\$13,480	\$13,480	\$13,610	\$0	\$13,610	\$14,140	\$14,700	\$15,290	\$15,900
Youth Programming	\$603,172	\$534,021	\$534,021	\$535,660	\$0	\$535,660	\$556,620	\$578,600	\$601,610	\$625,710

City of Aspen Budget
001 - General Fund | Recreation

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Adult - Softball	\$46,660	\$63,788	\$63,788	\$65,650	\$0	\$65,650	\$68,250	\$70,980	\$73,820	\$76,800
Adult - Basketball	\$19,698	\$20,643	\$20,643	\$21,330	\$0	\$21,330	\$22,250	\$23,220	\$24,240	\$25,300
Adult - Soccer	\$31,961	\$34,285	\$34,285	\$34,930	\$0	\$34,930	\$36,450	\$38,060	\$39,760	\$41,550
Adult - Climbing	\$32,240	\$39,734	\$39,734	\$34,170	\$0	\$34,170	\$35,580	\$37,050	\$38,600	\$40,230
Adult - Tennis	\$408	\$2,560	\$2,560	\$2,640	\$0	\$2,640	\$2,690	\$2,740	\$2,790	\$2,850
Adult - Fitness	\$136,260	\$134,911	\$134,911	\$139,480	\$0	\$139,480	\$144,580	\$149,890	\$155,420	\$161,170
Adult - Other Programs	\$107	\$5,150	\$5,150	\$5,310	\$0	\$5,310	\$5,450	\$5,590	\$5,740	\$5,900
Adult Programming	\$267,334	\$301,070	\$301,070	\$303,510	\$0	\$303,510	\$315,250	\$327,530	\$340,370	\$353,800
Aspen Recreation Center - General	\$1,024,259	\$963,495	\$963,495	\$1,016,640	\$0	\$1,016,640	\$1,045,920	\$1,076,240	\$1,107,670	\$1,140,280
Aspen Recreation Center - Lewis Ice	\$1,464	\$0	\$0	\$3,000	\$0	\$3,000	\$3,060	\$3,120	\$3,180	\$3,240
Aspen Ice Garden	\$249,666	\$296,894	\$296,894	\$288,850	\$0	\$288,850	\$297,890	\$307,280	\$317,050	\$327,240
Red Brick Building	\$186,602	\$237,268	\$237,268	\$245,430	\$0	\$245,430	\$254,540	\$264,070	\$274,040	\$284,470
Property / Facilities Maintenance	\$1,461,473	\$1,497,656	\$1,497,656	\$1,553,920	\$0	\$1,553,920	\$1,601,410	\$1,650,710	\$1,701,940	\$1,755,230
10000 - Administrative	\$5,396	\$5,370	\$5,370	\$5,530	\$0	\$5,530	\$5,640	\$5,750	\$5,870	\$5,990
11900 - Property / Facilities Maintenance	\$86,180	\$93,390	\$93,390	\$96,190	\$0	\$96,190	\$98,110	\$100,070	\$102,070	\$104,110
Business Services Programs	\$91,576	\$98,760	\$98,760	\$101,720	\$0	\$101,720	\$103,750	\$105,820	\$107,940	\$110,100
Operating	\$5,040,149	\$5,276,063	\$5,276,063	\$5,220,115	\$0	\$5,220,115	\$5,407,500	\$5,603,160	\$5,807,510	\$6,021,100
IT Overhead	\$326,000	\$337,200	\$337,200	\$263,400	\$0	\$263,400	\$329,630	\$282,830	\$309,540	\$321,110
Employee Housing Overhead	\$323,400	\$337,200	\$337,200	\$348,900	\$0	\$348,900	\$357,200	\$365,500	\$373,800	\$382,100
Overhead and Transfers Out	\$678,180	\$674,400	\$674,400	\$612,300	\$0	\$612,300	\$686,830	\$648,330	\$683,340	\$703,210
Total Uses	\$5,718,329	\$5,950,463	\$5,950,463	\$5,832,415	\$0	\$5,832,415	\$6,094,330	\$6,251,490	\$6,490,850	\$6,724,310
Surplus/(Subsidy)	(\$3,127,564)	(\$3,540,743)	(\$3,312,703)	(\$2,983,635)		(\$2,983,635)	(\$3,017,650)	(\$2,990,170)	(\$3,164,330)	(\$3,331,210)
Recovery Rate (Expense covered by Revenue)	45%	40%	44%	49%		49%	50%	52%	51%	50%
Subsidy (Expense covered by CoA funding)	55%	60%	56%	51%		51%	50%	48%	49%	50%



100 - Parks and Open Space Fund

City of Aspen Budget
100 - Parks and Open Space Fund

As of 09/13/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$18,954,790	\$21,792,513	\$21,792,513	\$6,660,486		\$6,660,486	\$6,250,725	\$3,954,195	\$1,075,425	\$562,735
City Sales Tax	\$18,339,651	\$18,668,000	\$18,930,900	\$19,275,600	\$0	\$19,275,600	\$17,039,630	\$20,848,480	\$21,682,420	\$22,549,720
Investment Income	\$729,263	\$324,600	\$324,600	\$187,200	\$0	\$187,200	\$125,010	\$79,080	\$21,510	\$11,250
Non-Tax Related	\$478,171	\$183,200	\$198,723	\$202,123	\$0	\$202,123	\$206,160	\$210,290	\$214,490	\$218,780
Non-Classified	\$19,547,085	\$19,175,800	\$19,454,223	\$19,664,923	\$0	\$19,664,923	\$17,370,800	\$21,137,850	\$21,918,420	\$22,779,750
57210 - Open Space Management	\$13,667	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57220 - Tree Program	\$503,975	\$410,000	\$470,000	\$475,000	\$0	\$475,000	\$484,500	\$494,190	\$504,070	\$514,150
Forestry and Natural Areas	\$517,642	\$410,000	\$470,000	\$475,000	\$0	\$475,000	\$484,500	\$494,190	\$504,070	\$514,150
57320 - Nordic Maintenance	\$349,429	\$405,000	\$350,000	\$355,000	\$0	\$355,000	\$362,100	\$369,340	\$376,730	\$384,260
Trails Management	\$349,429	\$405,000	\$350,000	\$355,000	\$0	\$355,000	\$362,100	\$369,340	\$376,730	\$384,260
57410 - Parks Maintenance	\$287,436	\$164,000	\$271,000	\$277,000	\$0	\$277,000	\$282,540	\$288,200	\$293,970	\$299,850
57420 - Cozy Point	\$2,523	\$1,600	\$2,700	\$2,800	\$0	\$2,800	\$2,860	\$2,920	\$2,980	\$3,040
Parks Management	\$289,959	\$165,600	\$273,700	\$279,800	\$0	\$279,800	\$285,400	\$291,120	\$296,950	\$302,890
81200 - Capital Projects	\$500,000	\$536,000	\$536,000	\$178,000	\$0	\$178,000	\$0	\$0	\$0	\$0
81300 - Capital Maintenance	\$9,635	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$509,635	\$536,000	\$536,000	\$178,000	\$0	\$178,000	\$0	\$0	\$0	\$0
Revenues In	\$21,213,750	\$20,692,400	\$21,083,923	\$20,952,723	\$0	\$20,952,723	\$18,502,800	\$22,292,500	\$23,096,170	\$23,981,050
From the General Fund	\$188,100	\$191,900	\$191,900	\$195,700	\$0	\$195,700	\$199,600	\$203,600	\$207,700	\$211,900
Transfers In	\$338,100	\$506,900	\$506,900	\$195,700	\$0	\$195,700	\$199,600	\$203,600	\$207,700	\$211,900
Total Revenues	\$21,551,850	\$21,199,300	\$21,590,823	\$21,148,423	\$0	\$21,148,423	\$18,702,400	\$22,496,100	\$23,303,870	\$24,192,950
00000 - Non-Classified	\$275	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Miscellaneous	\$110,736	\$107,474	\$107,474	\$113,080	\$0	\$113,080	\$117,940	\$123,030	\$128,380	\$134,020
Other Expenditures	\$111,011	\$107,474	\$107,474	\$113,080	\$0	\$113,080	\$117,940	\$123,030	\$128,380	\$134,020
10010 - General Administrative	\$1,087,242	\$1,208,004	\$1,208,004	\$1,315,416	\$35,400	\$1,350,816	\$1,408,890	\$1,462,260	\$1,518,030	\$1,576,330
10040 - Sales Tax Refunds	\$119,370	\$155,200	\$155,200	\$160,600	\$0	\$160,600	\$163,810	\$167,090	\$170,430	\$173,840
10050 - Minor Capital Outlay	\$8,382	\$14,420	\$14,420	\$11,830	\$0	\$11,830	\$12,070	\$12,310	\$12,560	\$12,810
10070 - Business Services	\$295,074	\$268,370	\$268,370	\$276,790	\$42,000	\$318,790	\$325,160	\$331,660	\$338,270	\$345,020
Administrative	\$1,510,067	\$1,645,994	\$1,645,994	\$1,764,636	\$77,400	\$1,842,036	\$1,909,930	\$1,973,320	\$2,039,290	\$2,108,000
57110 - Clean Team / Snow Removal	\$272,618	\$294,926	\$294,926	\$334,610	\$0	\$334,610	\$348,560	\$363,160	\$378,500	\$394,590
Downtown Beautification	\$272,618	\$294,926	\$294,926	\$334,610	\$0	\$334,610	\$348,560	\$363,160	\$378,500	\$394,590
11929 - Parks Department Campus	\$208,523	\$257,574	\$257,574	\$268,960	\$4,000	\$272,960	\$282,480	\$292,430	\$302,810	\$313,680
11999 - Other Facility / Maintenance	\$47,318	\$75,910	\$75,910	\$77,820	\$0	\$77,820	\$79,370	\$80,930	\$82,540	\$84,220
Facilities Maintenance	\$255,842	\$333,484	\$333,484	\$346,780	\$4,000	\$350,780	\$361,850	\$373,360	\$385,350	\$397,900

City of Aspen Budget
100 - Parks and Open Space Fund

As of 09/13/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
57210 - Open Space Management	\$434,007	\$790,433	\$790,433	\$420,990	\$0	\$420,990	\$435,930	\$451,520	\$467,800	\$484,770
57220 - Tree Program	\$411,233	\$481,234	\$481,234	\$501,490	\$0	\$501,490	\$518,400	\$536,030	\$554,420	\$573,620
57230 - Rangers	\$0	\$0	\$0	\$252,410	\$63,800	\$316,210	\$327,800	\$339,870	\$352,480	\$365,660
57240 - Natural Resources	\$0	\$0	\$0	\$321,750	\$162,878	\$484,628	\$501,210	\$518,450	\$536,400	\$555,150
Forestry and Natural Areas	\$845,240	\$1,271,667	\$1,271,667	\$1,496,640	\$226,678	\$1,723,318	\$1,783,340	\$1,845,870	\$1,911,100	\$1,979,200
57310 - Trails Maintenance	\$689,330	\$671,381	\$671,381	\$613,480	\$0	\$613,480	\$637,460	\$662,570	\$688,870	\$716,440
57320 - Nordic Maintenance	\$349,040	\$404,121	\$404,121	\$424,990	\$0	\$424,990	\$441,100	\$457,960	\$475,650	\$494,190
Trails Management	\$1,038,370	\$1,075,503	\$1,075,503	\$1,038,470	\$0	\$1,038,470	\$1,078,560	\$1,120,530	\$1,164,520	\$1,210,630
57410 - Parks Maintenance	\$2,573,449	\$2,767,030	\$2,767,030	\$2,837,970	\$86,420	\$2,924,390	\$3,023,290	\$3,124,920	\$3,230,800	\$3,341,200
57420 - Cozy Point	\$183,395	\$173,187	\$173,187	\$177,300	\$3,000	\$180,300	\$185,820	\$191,570	\$197,530	\$203,750
Parks Management	\$2,756,844	\$2,940,217	\$2,940,217	\$3,015,270	\$89,420	\$3,104,690	\$3,209,110	\$3,316,490	\$3,428,330	\$3,544,950
59020 - Parks Grants	\$220,612	\$34,500	\$34,500	\$35,540	\$0	\$35,540	\$35,540	\$35,540	\$35,540	\$35,540
Grants	\$220,612	\$34,500	\$34,500	\$35,540	\$0	\$35,540	\$35,540	\$35,540	\$35,540	\$35,540
Operating	\$7,010,604	\$7,703,764	\$7,703,764	\$8,145,026	\$397,498	\$8,542,524	\$8,844,830	\$9,151,300	\$9,471,010	\$9,804,830
81100 - Capital Labor	\$1,121,280	\$1,044,770	\$1,044,770	\$1,096,360	\$20,000	\$1,116,360	\$1,161,590	\$1,208,940	\$1,258,510	\$1,310,440
81200 - Capital Projects	\$4,425,601	\$20,544,787	\$20,546,757	\$4,409,000	\$0	\$4,409,000	\$5,445,000	\$9,802,000	\$7,958,300	\$3,720,500
81300 - Capital Maintenance	\$278,136	\$1,095,290	\$1,095,290	\$994,300	\$0	\$994,300	\$1,283,400	\$916,900	\$700,800	\$900,600
Capital	\$5,825,018	\$22,684,847	\$22,686,817	\$6,499,660	\$20,000	\$6,519,660	\$7,889,990	\$11,927,840	\$9,917,610	\$5,931,540
General Fund Overhead	\$1,432,600	\$1,839,900	\$1,839,900	\$1,920,200	\$0	\$1,920,200	\$1,987,400	\$2,057,000	\$2,129,000	\$2,203,500
IT Overhead	\$305,000	\$347,100	\$347,100	\$339,300	\$0	\$339,300	\$422,880	\$362,840	\$397,110	\$411,950
Overhead Allocations	\$1,737,600	\$2,187,000	\$2,187,000	\$2,259,500	\$0	\$2,259,500	\$2,410,280	\$2,419,840	\$2,526,110	\$2,615,450
To the General Fund	\$43,390	\$43,300	\$43,300	\$49,580	\$0	\$49,580	\$51,560	\$53,620	\$55,760	\$57,990
To the Debt Service Fund	\$3,237,720	\$3,238,120	\$3,238,120	\$3,239,120	\$0	\$3,239,120	\$834,970	\$834,570	\$838,570	\$836,820
To the Golf Fund	\$344,700	\$351,600	\$320,750	\$349,500	\$0	\$349,500	\$354,800	\$361,000	\$366,500	\$374,000
To the Employee Housing Fund	\$515,200	\$543,100	\$543,100	\$598,300	\$0	\$598,300	\$612,500	\$626,700	\$641,000	\$655,200
Other Transfers	\$4,141,010	\$4,176,120	\$4,145,270	\$4,236,500	\$0	\$4,236,500	\$1,853,830	\$1,875,890	\$1,901,830	\$1,924,010
Transfers Out	\$5,878,610	\$6,363,120	\$6,332,270	\$6,496,000	\$0	\$6,496,000	\$4,264,110	\$4,295,730	\$4,427,940	\$4,539,460
Total Uses	\$18,714,232	\$36,751,731	\$36,722,851	\$21,140,686	\$417,498	\$21,558,184	\$20,998,930	\$25,374,870	\$23,816,560	\$20,275,830
Targeted Reserve (12.5% of Uses)	\$2,339,279	\$4,593,966	\$4,590,356	\$2,642,586		\$2,694,773	\$2,624,866	\$3,171,859	\$2,977,070	\$2,534,479
GAAP Adjustment to Working Capital	\$105									
Ending Fund Balance	\$21,792,513	\$6,240,083	\$6,660,486	\$6,668,223		\$6,250,725	\$3,954,195	\$1,075,425	\$562,735	\$4,479,855
Ending Balance as % of Targeted Reserve	932%	136%		252%		232%	151%	34%	19%	177%
Over/(Short) of Targeted Reserve	\$19,453,234	\$1,646,116	\$2,070,129	\$4,025,637		\$3,555,952	\$1,329,329	(\$2,096,434)	(\$2,414,335)	\$1,945,376
Change in Fund Balance	\$2,837,618	(\$15,552,431)	(\$15,132,028)	\$7,737	\$417,498	(\$409,761)	(\$2,296,530)	(\$2,878,770)	(\$512,690)	\$3,917,120

2025 Major Capital Projects

51471 Koch Volleyball Renovation

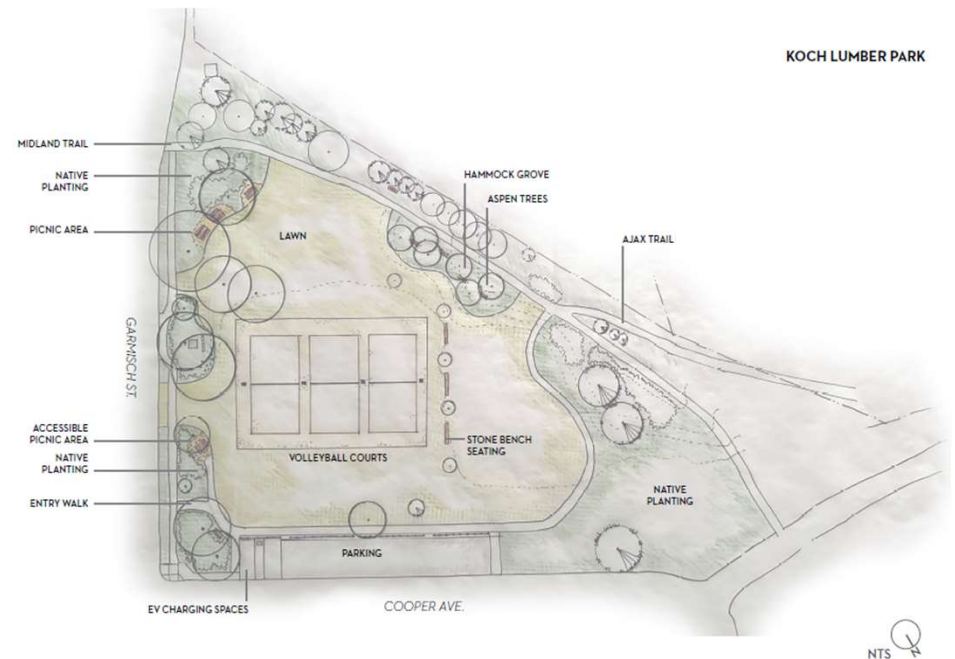
- Replacement of Current Sand with More Appropriate Sand for Volleyball
- Improve Playability And Reduce Dust and Compaction Issues
- Project Completion in 2025

Task Level Budget

Plan Review / Permit Fees	\$30,000
Hard Construction Cost	\$450,000
Project Contingencies	\$125,000

Appropriations by Year

Prior Years	\$0
2025	\$605,000
Out Years	\$0
Lifetime Budget	\$605,000



2025 Major Capital Projects

51859 - Conner Park

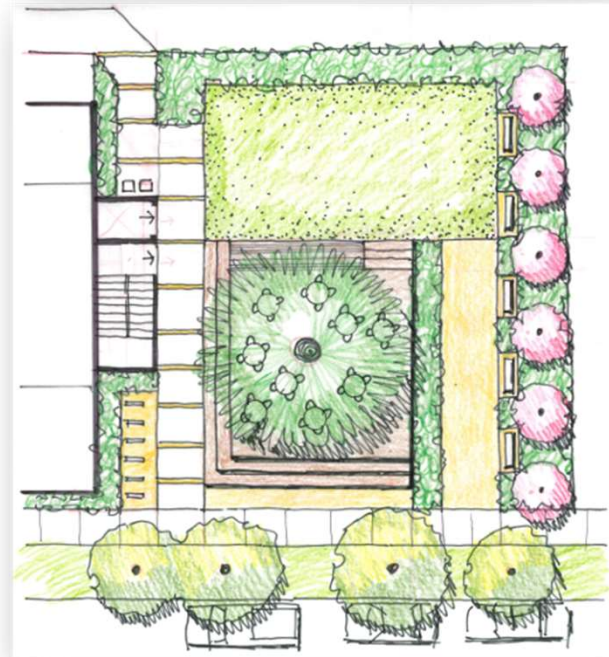
- This project improves the park space adjacent to the Armory building and provides improved amenities for the community center and food hall concept.

Task Level Budget

Plan Review / Permit Fees	\$60,000
Hard Construction Cost	\$700,000
Project Contingencies	\$40,000

Appropriations by Year

Prior Years	\$0
2025	\$100,000
Out Years	\$700,000
Lifetime Budget	\$800,000



2025 Major Capital Projects

51853 - Fleet - Parks - 2025

- Scheduled Replacement of Parks Vehicles and Equipment
- Vehicle Purchases in 2025 include: F250 with liftgate, Chevy 1500, Toyota Prius, Gooseneck Trailer, Bobcat Tool Cat, & Two CAT Skidsteers

Task Level Budget

Acquisitions	\$346,000
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Appropriations by Year

Prior Years	\$0
2025	\$346,000
Out Years	\$0
Lifetime Budget	\$346,000



2025 Capital Projects

51862 – Marolt Skills Trail Project

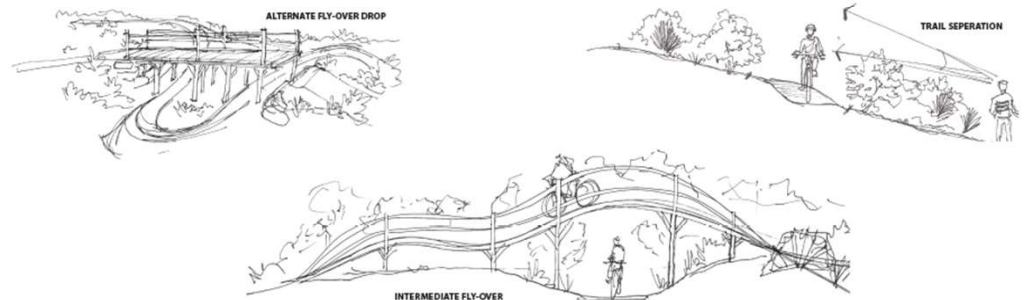
- Partnership funding for the construction of bicycle skills trails on the edge of Marolt Open Space
- Anticipate funding contribution from Roaring Fork Mountain Bike Association, so parks budget acts as a match

Task Level Budget

Hard Construction Costs	\$240,000
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Appropriations by Year

Prior Years	\$0
2025	\$240,000
Out Years	\$0
Lifetime Budget	\$240,000



2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51471 Koch Volleyball Renovation Project Description: This project will replace the current sand with more appropriate sand for volleyball to improve playability as well as reduce dust and compaction issues.	\$0	\$605,000	\$0	\$0	\$0	\$0	\$605,000
51853-51853 Fleet - Parks - 2025 Project Description: Scheduled replacement of Parks vehicles and equipment. Vehicle Purchases in 2025 include: F250 with liftgate, Chevy 1500, Toyota Prius, Goose Trailer, Bobcat Tool Cat, & Two CAT Skidsteers.	\$0	\$346,000	\$0	\$0	\$0	\$0	\$346,000
51862-51862 Marolt Skills Trail Project Project Description: This project anticipates construction of a series of mountain bike trails on the edge of the Thomas/Marolt property to provide beginner and intermediate opportunities for skills building. Staff are anticipating that these trails are built to standards that provide options for accessible mountain bikes to utilize the resources as well.	\$0	\$240,000	\$0	\$0	\$0	\$0	\$240,000
51695 Interpretive Sign Replacement Project Description: A variety of interpretive signs around the City's parks, trails and open spaces exist. Many of these signs exceed 20 years in age, and are disrepair, or the content needs updated. This project anticipates working with an interpretive designer, and will include the replacement of all existing interpretive signs.	\$0	\$200,000	\$0	\$0	\$0	\$0	\$200,000
51857-51857 Cozy Point - Grant Archery Range Project Description: This project will improve the archery range at Cozy Point Ranch. \$118,000 in CPW grant funding was obtained with an in kind contribution from Parks and Open Space.	\$0	\$178,000	\$0	\$0	\$0	\$0	\$178,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51861-51861 Tractor Replacement Trade-In Project Description: Due to issues related to authorized factory repair options leaving the western slope, one of the parks tractors will be traded in for an alternate manufacturer with local options for parts and repair. Currently, staff must trailer the tractor to the Salt Lake City area for warranty and repair services.	\$0	\$120,000	\$0	\$0	\$0	\$0	\$120,000
51859-51859 Conner Park Project Description: This project improves the park space adjacent to the Armory building and provides improved amenities for the community center and food hall concept.	\$0	\$100,000	\$700,000	\$0	\$0	\$0	\$800,000
51696 Wagner Park Bathroom Interpretive Signs Project Description: The historical signs surrounding the Wagner Park bathroom were developed in collaboration with the Aspen Historical Society when the restrooms were built in the early 2000's. These signs are failing in several locations, and this project anticipates partnering with AHS on updated content and replacement signs.	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
51854-51854 Cozy Point - Tractor and Implements - 2025 Project Description: Scheduled replacement of aging farm and ranch equipment that the City owns at Cozy Point Ranch in 2025.	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
51858-51858 Cozy Point - Compost and Operations Improvements Project Description: This project improves the composting and operation area at Cozy Point Ranch. The composting operation plays an important role in reutilization of waste generated from the equestrian operation. The project will create a secure operation that is screened from highway 82 and the visitor park for the archery range.	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51855-51855 Nordic Snowmobile - 2025							
Project Description: Routine replacement snowmobiles or utility vehicles used for setting track on the Nordic trail system.	\$0	\$35,000	\$0	\$0	\$0	\$0	\$35,000
51697-51697 Pedestrian Mall Safety Implementation							
Project Description: Improvements are being planned to improve safety for pedestrians in key areas of the mall. While the design and outreach components are ongoing, this project anticipates that certain improvements will be constructed in 2026.	\$150,000	\$0	\$2,000,000	\$0	\$0	\$0	\$2,150,000
50283 Fleet - Parks - Out Years							
Project Description: Replacement of vehicles and equipment for the Parks and Open Space Department. The Fleet budget is developed with attention to maximum useful life in mind, while also recognizing that older vehicles tend to require more maintenance, which is limited by the department only having one mechanic on staff. Vehicles and equipment are replaced at defined intervals which range generally from 5 to 15 years depending on the type of vehicle, use, and other factors.	\$0	\$0	\$370,000	\$322,000	\$553,300	\$359,500	\$3,087,300
51655 Galena Plaza and Pedestrian Corridor							
Project Description: This project anticipates a final phase of construction of the new Galena Plaza. Final designs are yet to be set, and staff anticipate a work session with City Council sometime closer to the project start date.	\$0	\$0	\$150,000	\$0	\$1,200,000	\$0	\$1,350,000
51860-51860 Old Powerhouse							
Project Description: Improvements to the park space and trail alignment adjacent to the Old Powerhouse property. The trail realignment will provide safety improvements buy softening corners and moving the trail alignment to the edge of the park space. The landscape improvements will provide spaces for gathering and improved planting areas.	\$0	\$0	\$100,000	\$1,600,000	\$0	\$0	\$1,700,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51537 Marolt Bridge Parapet Repair Project Description: Repairs to the coating of the parapet wall on the Marolt Bridge. The project would be relatively complex due to the need to protect Castle Creek from debris during demolition.	\$0	\$0	\$100,000	\$0	\$400,000	\$0	\$500,000
51856-51856 Cozy Point - Tractor and Implements - Out Years Project Description: This project will incrementally replace aging farm and ranch equipment that the City owns at Cozy Point Ranch. Staff are finalizing a ranch fleet replacement schedule, and these placeholder amounts will be updated to reflect equipment costs and prioritization.	\$0	\$0	\$50,000	\$50,000	\$50,000	\$0	\$300,000
51480-51480 AABC to Brush Creek P&R Trail Connection Contribution Project Description: Implementation of an improved bicycle and pedestrian transit connection between the Brush Creek Park and Ride and the ABC Trail. While this project is included in the long-term plan, there is still significant study and community engagement to assess the feasibility and community support for the project, which is ongoing in 2023. If outcomes of the community engagement in 2023 show support, the project would move to engineering design in 2024. If there is not support from the community or elected officials in the City and the County, this project will be canceled. The current estimates of this project exceed the currently budgeted contribution within the Parks and Open Space fund, and assume partnership funding from the County Open Space and Trails program, or other grant opportunities.	\$250,000	\$0	\$0	\$2,000,000	\$0	\$0	\$2,250,000
51698 Truscott Trail Project Description: The EOTC initiated a project to design a multi-use trail connection from Buttermilk to the Truscott underpass in 2022. The project design and planning is ongoing, and this project anticipates a significant funding allocation to complete the trail following design.	\$0	\$0	\$0	\$0	\$2,500,000	\$0	\$2,500,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51342 Willoughby Park Lift One Corridor Project Description: Development of the Lift One Park as part of the Lift One ski corridor project. The City Parks and Open Space Department is responsible for some of the surface finishes around the lift area, the plaza, and public space along Dean Street.	\$0	\$0	\$0	\$1,500,000	\$1,500,000	\$0	\$3,000,000
50348 Iselin Field Replacement Project Description: Take out old artificial turf along with the sand and rubber infill and with replace with new turf and fill.	\$0	\$0	\$0	\$700,000	\$0	\$0	\$700,000
51470 Parks Campus Entry and Lower Parks Redevelopment Project Description: The lower shop area of the Parks Campus was not redeveloped around 2000 when the remainder of the campus was built. This project aims to study and improve access to the campus from Cemetery Lane, and also to improve functionality of the campus and may include housing for parks seasonal and permanent workers, or the broader City.	\$0	\$0	\$0	\$300,000	\$0	\$0	\$6,300,000
50995 Waite, Snyder, Willa Playground Replacements Project Description: Replacement of the playground equipment at Waite Robinson Park, Snyder Park, and Willa Park. Staff anticipate that contracting for the procurement and installation of these three parks in a single project will provide significant efficiencies in staff time, community engagement, and overall financial savings.	\$0	\$0	\$0	\$300,000	\$0	\$0	\$300,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51062 Anderson Park Improvements and Historic Structures Restoration Project Description: Planning, design and construction associated with path and driveway alignment improvements and associated landscaping around Anderson Park and adjacent property. Restoration of historic structures per 2008 site report recommendation. As well as Stormwater conveyance and water quality improvements at the outfall from Hwy 82 into Roaring Fork River as part of a larger park improvement in Anderson Park. An \$350,000 cash transfer is being made in 2030 from the Stormwater Fund (160) to fund Stormwater's portion of the project's cost.	\$0	\$0	\$0	\$200,000	\$0	\$0	\$1,400,000
51469 Francis Whitaker Park Improvements Project Description: Design changes are needed for Francis Whitaker including possible inclusion of a sidewalk on the Hopkins St side, as well as improvements to the design that encourage greater usability of the park space.	\$0	\$0	\$0	\$100,000	\$0	\$750,000	\$850,000
51472 Rio Grande/John Denver Plaza Project Description: Redesign and development of an improved access corridor to John Denver Sanctuary and Rio Grande Park, aiming to connect the Galena St corridor through Galena Plaza and into the Rio Grande park complex.	\$0	\$0	\$0	\$0	\$150,000	\$1,500,000	\$1,650,000
50985 Brush / Cougar Creek Restoration Project Description: Project includes design and implementation of an extensive riparian restoration of both Brush and Cougar Creeks, through those sections that are located on Cozy Point Ranch.	\$0	\$0	\$0	\$0	\$125,000	\$275,000	\$400,000
51000 Yellowbrick Playground Replacement Project Description: Scheduled playground replacement of the Yellow Brick playground.	\$0	\$0	\$0	\$0	\$0	\$600,000	\$600,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50967 Nordic Snowmobile - Out Years							
Project Description: Routine replacement snowmobiles or utility vehicles used for setting track on the Nordic trail system.	\$0	\$0	\$0	\$0	\$0	\$24,000	\$64,000
51477 Cemetery Lane Underpass							
Project Description: A trail underpass to connect the ABC and Cemetery Lane trails with the Castle Creek Bridge and Hallam Bike pedway into town.	\$0	\$0	\$0	\$0	\$0	\$0	\$3,800,000
An \$875,000 cash transfer is being made in 2032 from the Asset Management Fund (000) to fund Engineering's portion of the project's construction cost.							
51474 Parks and Trails Wayfinding							
Project Description: A comprehensive design and update to the wayfinding system within the Aspen Parks and Trails system.	\$0	\$0	\$0	\$0	\$0	\$0	\$450,000
51479 Pedestrian Mall Improvements							
Project Description: This project is anticipated to fund the surface improvements of the pedestrian mall following utility work, as well as other parks-related infrastructure improvements to the pedestrian mall redevelopment. This project placeholder accounts for a rough anticipated cost, however final amounts and elements that will be funded by the Parks Fund will be finalized in future years.	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000,000
51566-51566 Cozy Point Boarding Facility Renovation							
Project Description: This project will address the deteriorating boarding facility at Cozy Point Ranch and improve the facility including important safety improvements within the building.	\$150,000	\$0	\$0	\$0	\$0	\$0	\$1,150,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51476-51476 Cozy Point Roof Replacement Project Description: Open Space staff retained an architect and engineer in 2022 to review this structure for potential roof and siding improvements. Structural assessments show that the structure is not sufficiently strong for additional loading and insulation, so a structural replacement is needed. This project will coincide with improvements to the boarding facility.	\$75,000	\$0	\$0	\$0	\$0	\$0	\$575,000
51482-51482 Cozy Point Civil Site Improvements Project Description: Improvements include closure of the access road from Highway 82 upon completion of the Farm Collaborative Construction, as well as infrastructure and improvements related to housing for ranch workers on site.	\$250,000	\$0	\$0	\$0	\$0	\$0	\$5,250,000
Subtotal - Capital Projects	\$875,000	\$2,124,000	\$3,470,000	\$7,072,000	\$6,478,300	\$3,508,500	\$49,150,300
40031-40031 Trail Surface Improvements Project Description: The annual maintenance and improvements to the existing hard surface trail system, including concrete and asphalt surfaces.	\$0	\$175,000	\$0	\$175,000	\$0	\$200,000	\$975,000
40154-40154 Aging Park Infrastructure Replacements Project Description: This project designates funds for the upkeep of existing infrastructure due to increasing costs for aging facility maintenance expenses, such as replacements of utility connections in parks, lights, furniture, and hard surfaces such as concrete or pavers.	\$0	\$120,000	\$123,600	\$127,300	\$131,100	\$135,000	\$1,375,600
40035 Glory Hole Park Improvements Project Description: Limited Improvements to Glory Hole Park and Wheeler Ditch to improve the flow of water through the park, and to reduce sediment impacts from stormwater events to the pedestrian mall and water reaching John Denver Sanctuary.	\$0	\$100,000	\$50,000	\$0	\$0	\$0	\$150,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40041-40041 Marolt Open Space Maintenance Project Description: Implementation of various improvements at Marolt Open Space as directed by the Marolt Management Plan. Planned improvements include restoration of fences, trail reroutes, and signage.	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$150,000
40153-40153 Emerging Capital and Design Project Description: Funds that are designated for pre-work associated with unforeseen projects that emerge each year, including costs related to early site survey, title searches, professional land planner services, and other similar expenses.	\$0	\$50,000	\$51,500	\$53,000	\$54,500	\$56,100	\$571,900
40042-40042 Cozy Point Interior Facility Maintenance Project Description: This project anticipates the need for incremental improvements and maintenance needs to the interior of various buildings at Cozy Point Ranch. These projects are anticipated to include improvements to appliances, lighting, doors, air handling, walks and flooring.	\$30,000	\$50,000	\$30,000	\$60,000	\$30,000	\$0	\$290,000
40155-40155 Commercial and Heavy Equipment Maintenance Project Description: This maintenance project allocates funds that offset for the upkeep of commercial dump trucks, annual inspections, and heavy equipment services.	\$0	\$40,000	\$41,200	\$42,400	\$43,700	\$45,000	\$458,600
40029-40029 Clay Tennis Courts Maintenance Project Description: Seasonal preparation for operations and winterizing of clay tennis courts. Including period overhauls, irrigation, fence work and other maintenance.	\$31,700	\$37,000	\$37,500	\$38,000	\$38,500	\$39,000	\$427,200

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40033-40033 Trail Striping Project Description: Contracted services for the annual paint striping and stenciling of the paved trails network.	\$29,000	\$31,000	\$31,000	\$33,000	\$33,000	\$35,000	\$391,000
40092-40092 Juniper Hill Road Maintenance Project Description: Anticipated capital maintenance funding to maintain the lowest portions of Juniper Hill Road that exist on Cozy Point Open Space, and are utilized to access Cozy Point Ranch.	\$10,000	\$10,200	\$10,400	\$10,600	\$10,800	\$11,000	\$122,800
40030-40030 Core City Network - Parks Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$9,000	\$0	\$3,200	\$0	\$29,400
40038-40038 Maroon Creek Bridge West Repair Project Description: Concrete repairs to the western trail approach to Maroon Creek Bridge due to failing concrete.	\$35,000	\$0	\$300,000	\$0	\$0	\$0	\$335,000
40034-40034 Parks and Trails Fence Replacement Project Description: Contracted services to replace aging fencing infrastructure throughout the parks and trails network.	\$0	\$0	\$75,000	\$0	\$0	\$75,000	\$225,000
40025-40025 Cozy Point Ranch - Exterior Building Maintenance Project Description: Exterior stain and paint for annual maintenance of the structures of Cozy Point.	\$50,000	\$0	\$55,000	\$0	\$60,000	\$0	\$375,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

572-Parks and Open Space

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40027 Moore/Rotary Infield Maintenance							
Project Description: Remove old infield material and replace with new materials.	\$0	\$0	\$0	\$48,000	\$0	\$0	\$48,000
40026-40026 Perennial Floral							
Project Description: Improvements and additional planting for perennial garden maintenance and upkeep, including John Denver Sanctuary, Rubey Park, Hallam Corridor, and the Roundabout.	\$25,000	\$0	\$0	\$25,000	\$0	\$0	\$102,000
Subtotal - Capital Maintenance	\$285,700	\$690,700	\$814,200	\$612,300	\$404,800	\$596,100	\$6,026,500
Grand Total	\$1,160,700	\$2,814,700	\$4,284,200	\$7,684,300	\$6,883,100	\$4,104,600	\$55,176,800

2025 Major Capital Projects

50414 Electrical – ARC – Panel and Wiring Maintenance

- Major refurbishment and/or replacement of main power distribution system for the Aspen Recreation Center--Components are nearing the end-of-life cycle
- 2025-2026 Phased Implementation
- Completion Date: 2026 (lengthy equipment lead times)
- Short term (3 months) closure in 2026 necessary

Task Level Budget

Design & Engineering	\$50,000
Acquisitions	\$910,000
Project Contingencies	\$50,000

Appropriations by Year

Prior Years	\$50,000
2025	\$600,000
Out Years	\$360,000
Lifetime Budget	\$1,010,000



2025 Major Capital Projects

50944 Control System Replacement

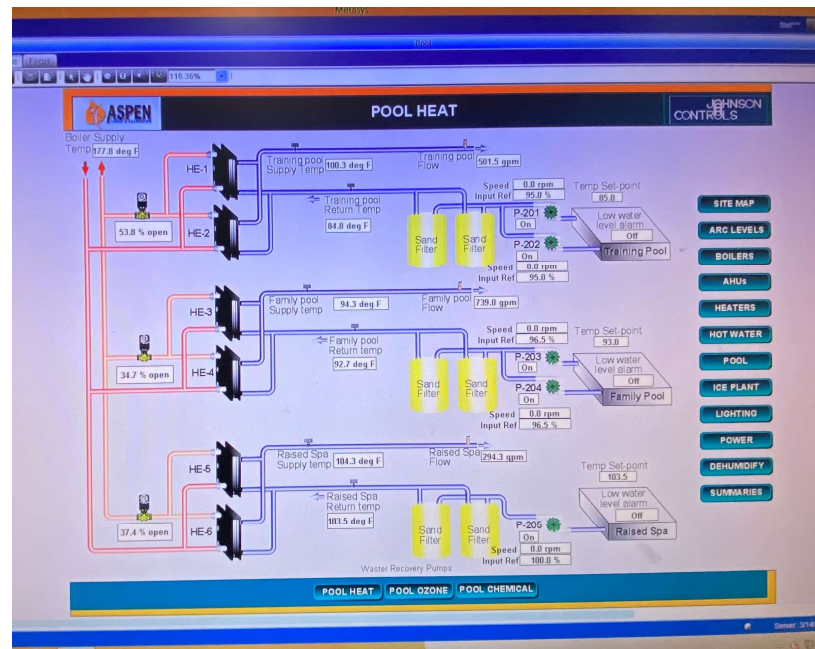
- Replacement of ARC Building Management Control System
- System Uses Sensors to Control Electrical and Mechanical Systems
- Provides Critical Building System Status Alerts to Staff
- Allows Centralized Monitoring of Building-Wide Control Systems

Task Level Budget

Design & Engineering	\$20,000
Hard Construction Cost	\$750,000

Appropriations by Year

Prior Years	\$0
2025	\$20,000
Out Years	\$750,000
Lifetime Budget	\$770,000



2025 Major Capital Projects

51871 - Parks and Recreation Facilities Parking Lot Overlays

- Overlay of Asphalt at the Rio Grande Recycle Center, Golf Course, Aspen Recreation Center, and Stein Park
- Aims to Align with other City Projects such as the Truscott Parking Lot (APCHA)
- Project Completion in 2025

Task Level Budget

Hard Construction Cost	\$1,145,000
Project Contingencies	\$113,000

Appropriations by Year

Prior Years	\$0
2025	\$1,258,000
Out Years	\$0
Lifetime Budget	\$1,258,000



2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51871-51871 Parks and Recreation Facilities Parking Lot Overlays Project Description: Routine maintenance and overlay of the asphalt at the Rio Grande Recycle Center, Golf-Nordic-Tennis, Aspen Recreation Center and Stein Park. This project aims to align with other City projects such as the Truscott Parking Lot (APCHA), and other streets related asphalt work.	\$0	\$1,258,000	\$0	\$0	\$0	\$0	\$1,258,000
51873-51873 LIA Refrigeration Plant Overhaul Project Description: Complete Overhaul of the Lewis Ice Arena Refrigeration Plant. The current refrigeration plant has been in continuous operation since it's installation in 2002. As components of the refrigeration plant reach the end of their useful life, an opportunity exists to replace these components in a manner that will: 1) lower utility costs and the carbon footprint of this operation by reclaiming additional waste heat, 2) increase safety and improve regulatory compliance by reducing the amount of anhydrous ammonia below 500 lbs., 3) modernize the plant to increase reliability and reduce maintenance workload,	\$33,000	\$0	\$0	\$975,000	\$0	\$0	\$1,008,000
50414-50414 Electrical - ARC - Panel and Wiring Maintenance Project Description: Electrical work: replace components within the main switch gear and motor control center. Address main electrical transformer with current signs of limited capacity. Implement upgrades to proactively prevent loss of facility power, including procurement of switchgear components with a current 14-month lead time. Work will begin in 2024 and is scheduled to be complete by summer 2026 following complete assessments and procurements.	\$50,000	\$600,000	\$360,000	\$0	\$0	\$0	\$1,010,000
50403 Mondo Flooring ARC Project Description: Replacement of Mondo/rubber flooring in lobby, around the rink, and in locker rooms and restrooms. Extended 3 month closure of LIA required for implementation	\$0	\$0	\$0	\$275,000	\$0	\$0	\$275,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51558 ARC - Aquatics Locker Replacement Project Description: Replacement of aquatics area locker room: women's, men's, hallway locker and family bathrooms. Minimum of 2 weeks of disturbance necessary for installation.	\$0	\$175,000	\$0	\$0	\$0	\$0	\$175,000
51875-51875 ARC - Pool Air Handler Unit Fan Replacements and Ductwork Project Description: Phase 1 work to include replacement of Unit 1 'squirrel-cage' fan with QPAC fan bank and engineering to investigate rerouting of air ductwork.	\$0	\$85,000	\$0	\$0	\$0	\$0	\$85,000
50395 Ozone Generator - ARC Project Description: Replacement of the existing Moore Pool ozone generating system with increased efficiency equipment.	\$0	\$55,000	\$0	\$0	\$0	\$0	\$55,000
51560 ARC - Hockey Bathroom Stalls in All Locker Rooms Project Description: Replacement of all Hockey Bathroom Stalls in All Locker Rooms	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000
51874-51874 ARC - Snowmelt Repair and Restoration Project Description: Repair and restore existing snowmelt loops at ARC, outside of Aspen Junior Hockey office and Recreation Manager's office.	\$0	\$35,000	\$0	\$0	\$0	\$0	\$35,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50944 Control System Replacement Project Description: Replacement of the master facility controls system in the ARC. The entire ARC is controlled with a brain. This brain connects every actuator, balemo valve, temperature setting, in floor heat sensor, HVAC systems, heat exchangers, pool temperatures, ammonia detectors and so many more. Because this system is no longer serviced and is out of date the maintenance team manages this system. Staff are using used parts, but this will not last forever. The industry for large buildings have converted to web based building integrated systems rather than internal building systems. This is the future and it will take a lot to convert this building to new technologies. This will have substantial yearly operating expense if this is not kept inhouse for the maintenance team to manage. Because it will be very cloud based and web driven it will take a lot of IT bandwidth.	\$0	\$20,000	\$0	\$150,000	\$600,000	\$0	\$770,000
51872-51872 Business Services Printer Replacement Project Description: Replace printer-copier-scanner machine for Business Services office with a machine capable of printing & scanning at 11"x17".	\$0	\$7,000	\$0	\$0	\$0	\$0	\$7,000
51337 Replaster Lap Pool and Hot Tub at the ARC Project Description: Replaster and lap pool, replace PVC drain components at the Aspen Recreation Center and correct construction defects of the perimeter pool overflow trench drains. Pool plastering is a type of finishing compound used to coat the inside of a cement pool to create a watertight seal and a pleasing texture for swimmers' feet. Over time this replaster degrades and cause ruff surface for users, which causes injuries to users. Extended 3 month closure of ARC swimming pool required.	\$0	\$0	\$515,000	\$0	\$0	\$0	\$515,000
51700 ARC Pool Drains Remove & Replace Project Description: Comprehensive replacement of perimeter training deck drains and compaction of substrate. Replacement of associated stamped concrete pool deck.	\$0	\$0	\$500,000	\$0	\$0	\$0	\$500,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50397 Boiler Vessel Replacement							
Project Description: Refurbishment ARC boiler plant, including replacement of failing components, replacement of settled floor and broken/failed drains below settled floor.	\$0	\$0	\$425,000	\$0	\$0	\$0	\$425,000
50404 Fire/Life Safety - ARC - Fire suppression							
Project Description: Fire/Life Safety work: replace original riser, piping and sprinkler heads in the fire sprinkler system to meet current Fire Code requirements.	\$0	\$0	\$175,000	\$0	\$0	\$0	\$175,000
51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024							
Project Description: In 2024, design and solicitation for construction of the office and conference room project will occur. The new interior space design will 'mirror' the size and layout of the Aspen Junior Hockey offices and turn the old guest services space into offices. The project will improve staff work efficiency and allow for improved guest and customer service.	\$30,000	\$0	\$0	\$425,000	\$0	\$0	\$455,000
50361 Interior - Aspen Ice Garden							
Project Description: Interior work: remodel upstairs room space, remodel team rooms	\$0	\$0	\$0	\$400,000	\$0	\$0	\$400,000
50373 Site - Aspen Ice Garden							
Project Description: Site work: re-grade site, maintain and replace hardscape and site specialties, snowmelt system, street drainage, options for sliding snow from roof and site lighting. This includes sewer in the street, ADA entrance, and sound mitigation.	\$0	\$0	\$0	\$200,000	\$225,000	\$0	\$425,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50364 AIG Chiller Replacement Project Description: The evaporative components (plate frame chillers) were refurbished by in-house Facilities staff in 2021. The evaporative components will be due for another refurbishment and/or replacement in 2026.	\$0	\$0	\$0	\$170,000	\$0	\$0	\$170,000
50371 Spectator Infrared heater system replacement Project Description: The replacement of a gas infrared spectator heating system along the patron side of the rink at Aspen Ice Garden.	\$0	\$0	\$0	\$50,000	\$0	\$0	\$50,000
50398 Air to Air Crossflow Heat Exchanger Replacement Project Description: Remove and replace thin aluminum cross-flow heat exchangers with corrosion resistant ones. Due to the corrosive nature of the pool environment, the cross-flow heat exchanges will need to be replaced with phenolic coated exchangers at the ARC pool. Staff have collaborated with original product manufacturer and will determine alternate solution(s).	\$0	\$0	\$0	\$40,000	\$0	\$0	\$40,000
50375 Water Heater Replacement - Out Years Project Description: Replacement of Water Heater at Aspen Ice Garden.	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
50424 Lewis Ice Arena - Snowmelt Pit Coil - Out Years Project Description: Replacement of existing Lewis Ice Arena snowmelt coil at the end of the coil's useful life.	\$0	\$0	\$0	\$15,000	\$0	\$0	\$15,000
51706 ARC Renovations Project Description: ARC Renovations will be determined by the Recreational Facility Master Plan being conducted in 2022-23.	\$0	\$0	\$0	\$0	\$300,000	\$0	\$11,300,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50957 Sounds System in ARC Project Description: This is to replace the sound system in ARC that will include aquatics, ice arena, locker rooms, youth center, and common spaces. This will also be utilized for emergencies within the building, employing an "All Call" announcement system. Ease of use will be greatly enhanced. This system will replace the existing distributed sound system with a modern distributed sound system capable of using a variety of inputs.	\$0	\$0	\$0	\$0	\$175,000	\$0	\$175,000
51559 ARC - Aquatics Garage Door Replacements Project Description: Replacement of all nine aquatics garage doors.	\$0	\$0	\$0	\$0	\$100,000	\$0	\$100,000
50958 Sound System in AIG Project Description: This will be to replace sound system in the building and to all locker rooms . This will also be utilized for emergencies within the building.	\$0	\$0	\$0	\$0	\$80,000	\$0	\$80,000
50427 LIA Board Replacement Project Description: New hockey boards for Lewis Ice Arena.	\$0	\$0	\$0	\$0	\$0	\$122,000	\$122,000
51209 Pressure Relief Valves for ARC & Ice Garden Project Description: Replacement of the ammonia high pressure relief valves for ARC & Ice Garden	\$0	\$0	\$0	\$0	\$0	\$30,000	\$30,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50362 Dehumidification Wheel - AIG							
Project Description: Replace desiccant wheel on Ice Garden De-humidifier.	\$0	\$0	\$0	\$0	\$0	\$30,000	\$30,000
50428 Dehumidification Wheel - Out Years							
Project Description: Replacement of Dehumidification Wheel at Lewis Ice Arena	\$0	\$0	\$0	\$0	\$0	\$30,000	\$30,000
51705 AIG Renovation							
Project Description: AIG Renovation will be determined by the Recreational Facility Master Plan being conducted in 2022-23.	\$0	\$0	\$0	\$0	\$0	\$0	\$8,250,000
50367 Desiccant Dehumidifier Replacement - AIG							
Project Description: Replacement of Desiccant Dehumidification system	\$0	\$0	\$0	\$0	\$0	\$0	\$95,000
50430 Pool Slide - Out Years							
Project Description: Replacement of the pool water slide.	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000
50431 Dehumidification Unit - ARC							
Project Description: Replacement of the dehumidification system unit, which removes humidity from the ice rink.	\$0	\$0	\$0	\$0	\$0	\$0	\$95,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51870-51870 Ozone Generator - ARC - Out Years							
Project Description: Replacement of the existing Moore Pool ozone generating system with increased efficiency equipment.	\$0	\$0	\$0	\$0	\$0	\$0	\$65,000
50365 Brine Pump - Out Years							
Project Description: The brine pump is the key piece of equipment pushing the cold brine through the slab in order to make ice at the Aspen Ice Garden.	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
Subtotal - Capital Projects	\$113,000	\$2,285,000	\$1,975,000	\$2,730,000	\$1,480,000	\$212,000	\$28,500,000
40108-40108 ARC Facility Maintenance							
Project Description: ARC Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage lift stations, water demineralization systems, machinery, heavy equipment and ammonia refrigeration plants. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.	\$72,000	\$74,000	\$76,000	\$78,000	\$80,000	\$82,000	\$902,000
40010-40010 Upgrades to Technology							
Project Description: Technology upgrades to assist with infrastructure to keep pace with user demands and software upgrades.	\$46,350	\$47,800	\$50,000	\$51,000	\$52,500	\$54,000	\$591,150

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40110-40110 Red Brick Facility Maintenance Project Description: Red Brick Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. At the Red Brick, major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage drain lines, water demineralization systems, machinery, mechanical HVAC systems and lighting systems. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.	\$42,000	\$43,000	\$44,000	\$45,000	\$46,000	\$47,000	\$517,000
40017 Interior Renovations Project Description: Interior replacement of carpet, painting, lighting, restroom/shower fixtures, etc.	\$0	\$35,000	\$0	\$0	\$0	\$0	\$85,000
40112-40112 Golf Campus and Facility Maintenance - Business Services Project Description: Golf Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, restaurant equipment, sewage drain lines, and water demineralization systems. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to operations.	\$32,000	\$33,000	\$34,000	\$35,000	\$36,400	\$37,900	\$421,300

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40109-40109 AIG Facility Maintenance Project Description: AIG Facility Capital Maintenance is completed by the Facilities Maintenance Team, an in-house rapid response group that handles real-time modifications and repairs to major capital infrastructure as necessary to avoid interruption of services to the public. Major Capital Infrastructure includes such things as large boiler systems, building automation and control systems, sewage lift stations, water demineralization systems, machinery, heavy equipment and ammonia refrigeration plants. These funds are used to purchase major components, materials, supplies and tools as needed for small projects that address the root cause of break-downs in order to reduce the likelihood or frequency of such failures in the future. Such projects are smaller in nature, but in the aggregate are very significant to successful facility operations.	\$23,000	\$26,000	\$27,000	\$28,000	\$29,000	\$30,000	\$331,000
40011-40011 AIG & LIA Compressor Overhauls Project Description: Major and minor overhauls of the two compressors at the ice facilities. Part of regular maintenance.	\$21,000	\$22,000	\$23,000	\$24,000	\$25,000	\$26,000	\$286,000
40118-40118 Network Assessment & PCI Compliance Project Description: This capital maintenance project is designed to secure the RecNet (APR) network, virtually and physically. In addition, this project will allow us to make needed changes to standardize our credit card security and ensure we are Payment Card Industry (PCI) Compliant. PCI Compliance is mandated by the PCI Security Standard Council, and substantial financial penalties are levied for non-compliance and data breaches. Ensuring we are PCI compliant protects our reputation and builds confidence with our business partners and customers. PCI Compliance is essential to prevent fraud through enhanced security measures and keeps our card holder information and transactions secure. The end result is that we will protect our customers and the City will pay lower annual credit card fees. These capital project funds will be used to pay for an initial assessment, which will provide a guiding plan for ongoing work. In the out years, these funds will pay for the ongoing work required to maintain network security and PCI compliance.	\$12,000	\$12,000	\$14,000	\$14,000	\$15,000	\$15,000	\$87,000

2025-2034 Capital Budget

100-Parks and Open Space Fund

592-Business Services

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40119-40119 Parks Campus Maintenance Project Description: Expenses related to the infrastructure and systems at the parks campus.	\$10,400	\$10,800	\$11,200	\$11,600	\$12,100	\$12,600	\$140,100
40019 Roofing - Aspen Ice Garden Project Description: Roof work: replace roofing and flashings, soffit, and snow fence.	\$0	\$0	\$125,000	\$0	\$0	\$0	\$125,000
40018 Pool - ARC Project Description: Pool work: refinish and restore pool deck, walls, anchors, doors, drainage systems.	\$0	\$0	\$65,000	\$0	\$0	\$0	\$65,000
40012-40012 Pool Chemical Room Project Description: Replacement of chemical pumps, tanks, delivery lines, and sensors to the sanitation system of the pools.	\$15,000	\$0	\$0	\$18,000	\$0	\$0	\$78,000
Subtotal - Capital Maintenance	\$273,750	\$303,600	\$469,200	\$304,600	\$296,000	\$304,500	\$3,628,550
Grand Total	\$386,750	\$2,588,600	\$2,444,200	\$3,034,600	\$1,776,000	\$516,500	\$32,128,550



120 – Arts and Culture Fund

City of Aspen Budget
120 - Arts and Culture Fund

As of 09/13/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$50,396,972	\$53,881,545	\$53,881,545	\$49,003,306	\$0	\$49,003,306	\$49,830,136	\$49,912,536	\$48,617,253	\$49,082,322
Real Estate Transfer Tax - Sunset	\$7,761,475	\$6,600,000	\$7,100,000	\$7,100,000	\$0	\$7,100,000	\$7,455,000	\$7,827,750	\$8,219,140	\$8,630,100
Investment Income	\$2,525,498	\$1,393,600	\$1,393,600	\$1,461,300	\$0	\$1,461,300	\$996,600	\$998,250	\$972,350	\$981,650
Non-Classified	\$10,365,670	\$7,994,600	\$8,494,600	\$8,562,300	\$0	\$8,562,300	\$8,452,620	\$8,827,040	\$9,192,550	\$9,612,830
Presented Events	\$380,501	\$455,800	\$290,400	\$464,920	\$0	\$464,920	\$474,220	\$483,700	\$493,370	\$503,240
Rental Events	\$138,989	\$133,960	\$95,069	\$129,173	\$0	\$129,173	\$131,760	\$134,390	\$137,080	\$139,820
Box Office	\$152,038	\$171,060	\$90,996	\$134,198	\$0	\$134,198	\$163,380	\$166,650	\$169,990	\$173,390
Wheeler Revenues	\$671,528	\$760,820	\$476,465	\$728,291	\$0	\$728,291	\$769,360	\$784,740	\$800,440	\$816,450
Wheeler - Rental Spaces	\$218,329	\$226,470	\$262,470	\$225,869	\$0	\$225,869	\$230,390	\$235,000	\$239,690	\$244,480
Wheeler Rental Spaces	\$218,329	\$226,470	\$262,470	\$225,869	\$0	\$225,869	\$230,390	\$235,000	\$239,690	\$244,480
Wheeler Revenues	\$889,858	\$987,290	\$738,935	\$954,160	\$0	\$954,160	\$999,750	\$1,019,740	\$1,040,130	\$1,060,930
Administration Revenues	\$82,541	\$41,000	\$68,000	\$48,000	\$0	\$48,000	\$48,960	\$49,940	\$50,940	\$51,960
Rental Revenues	\$424,202	\$399,850	\$373,200	\$408,500	\$0	\$408,500	\$416,670	\$425,010	\$433,500	\$442,170
Red Brick Center of the Arts	\$506,742	\$440,850	\$441,200	\$456,500	\$0	\$456,500	\$465,630	\$474,950	\$484,440	\$494,130
Revenues In	\$11,762,270	\$9,422,740	\$9,674,735	\$9,972,960	\$0	\$9,972,960	\$9,918,000	\$10,321,730	\$10,717,120	\$11,167,890
Total Revenues	\$11,762,270	\$9,422,740	\$9,674,735	\$9,972,960	\$0	\$9,972,960	\$9,918,000	\$10,321,730	\$10,717,120	\$11,167,890
Wheeler Non-Classified	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Red Brick Non-Classified	\$0	\$88,200	\$88,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$238,200	\$238,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$386,276	\$429,619	\$429,619	\$470,383	\$0	\$470,383	\$486,920	\$504,180	\$522,200	\$541,050
Public Outreach	\$404,387	\$460,450	\$460,450	\$398,465	\$108,460	\$506,925	\$519,540	\$532,560	\$545,950	\$559,800
Minor Capital Outlay	\$2,545	\$14,510	\$14,510	\$10,270	\$5,200	\$15,470	\$10,470	\$10,680	\$10,890	\$11,110
Wheeler Administration	\$793,209	\$904,579	\$904,579	\$879,118	\$113,660	\$992,778	\$1,016,930	\$1,047,420	\$1,079,040	\$1,111,960
Presented Events	\$1,105,682	\$1,819,281	\$1,819,281	\$1,877,927	\$54,950	\$1,932,877	\$1,988,920	\$2,047,020	\$2,107,270	\$2,169,790
Rental Events	\$405,990	\$618,424	\$618,424	\$625,050	\$54,950	\$680,000	\$708,100	\$737,560	\$768,470	\$800,910
Box Office	\$214,049	\$363,809	\$321,309	\$382,860	\$0	\$382,860	\$396,370	\$410,490	\$425,230	\$440,650
Indirect Production Costs	\$356,576	\$78,705	\$78,705	\$132,340	\$0	\$132,340	\$135,580	\$138,910	\$142,320	\$145,820
Wheeler Productions	\$2,082,297	\$2,880,219	\$2,837,719	\$3,018,177	\$109,900	\$3,128,077	\$3,228,970	\$3,333,980	\$3,443,290	\$3,557,170
Wheeler - Theatre Spaces	\$410,284	\$530,096	\$530,096	\$564,194	\$0	\$564,194	\$580,710	\$597,850	\$615,640	\$634,130
Wheeler - Rental Spaces	\$8,799	\$20,500	\$20,500	\$14,580	\$0	\$14,580	\$14,870	\$15,160	\$15,460	\$15,760
Wheeler Facilities Maintenance	\$419,083	\$550,596	\$550,596	\$578,774	\$0	\$578,774	\$595,580	\$613,010	\$631,100	\$649,890
Arts Grants	\$1,215,968	\$1,240,500	\$1,240,500	\$1,278,610	\$0	\$1,278,610	\$1,280,010	\$1,281,480	\$1,283,020	\$1,284,640
Grants	\$1,215,968	\$1,240,500	\$1,240,500	\$1,278,610	\$0	\$1,278,610	\$1,280,010	\$1,281,480	\$1,283,020	\$1,284,640
General Administrative	\$489,542	\$499,512	\$499,512	\$468,301	\$15,000	\$483,301	\$506,540	\$530,830	\$556,230	\$582,770
Minor Capital Outlay	\$0	\$11,440	\$11,440	\$670	\$2,600	\$3,270	\$680	\$690	\$700	\$710
Red Brick Administration	\$489,542	\$510,952	\$510,952	\$468,971	\$17,600	\$486,571	\$507,220	\$531,520	\$556,930	\$583,480
Red Brick Facilities Maintenance	\$258,574	\$369,003	\$369,003	\$400,920	\$0	\$400,920	\$414,630	\$428,910	\$443,840	\$459,430
Red Brick Aspen Public Art	\$0	\$0	\$0	\$0	\$410,600	\$410,600	\$364,210	\$373,024	\$382,071	\$391,343
Operating	\$5,258,673	\$6,694,049	\$6,651,549	\$6,624,570	\$651,760	\$7,276,330	\$7,407,550	\$7,609,344	\$7,819,291	\$8,037,913

City of Aspen Budget
120 - Arts and Culture Fund

As of 09/13/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Capital Projects	\$1,313,540	\$4,646,920	\$4,646,920	\$479,500	\$0	\$479,500	\$850,000	\$2,364,000	\$620,000	\$1,455,000
Capital Maintenance	\$12,183	\$52,437	\$52,437	\$22,500	\$0	\$22,500	\$62,400	\$135,480	\$46,300	\$20,000
Wheeler Capital	\$1,325,722	\$4,699,357	\$4,699,357	\$502,000	\$0	\$502,000	\$912,400	\$2,499,480	\$666,300	\$1,475,000
Capital Projects	\$616,039	\$2,018,858	\$2,018,858	\$55,000	\$0	\$55,000	\$30,000	\$0	\$250,000	\$0
Capital Maintenance	\$12,737	\$0	\$0	\$80,000	\$0	\$80,000	\$174,500	\$195,000	\$149,500	\$56,000
Red Brick Capital	\$628,777	\$2,018,858	\$2,018,858	\$135,000	\$0	\$135,000	\$204,500	\$195,000	\$399,500	\$56,000
General Fund Overhead	\$438,730	\$625,600	\$625,600	\$615,240	\$0	\$615,240	\$641,960	\$686,010	\$666,920	\$729,320
IT Overhead	\$182,000	\$164,700	\$164,700	\$155,000	\$0	\$155,000	\$193,360	\$165,910	\$181,580	\$188,370
Wheeler Overhead Allocations	\$620,730	\$790,300	\$790,300	\$770,240	\$0	\$770,240	\$835,320	\$851,920	\$848,500	\$917,690
General Fund Overhead	\$170,670	\$98,200	\$98,200	\$136,060	\$0	\$136,060	\$135,640	\$118,790	\$166,080	\$132,880
IT Overhead	\$25,900	\$24,000	\$24,000	\$28,000	\$0	\$28,000	\$34,590	\$29,680	\$32,480	\$33,690
Red Brick Overhead Allocations	\$196,570	\$122,200	\$122,200	\$164,060	\$0	\$164,060	\$170,230	\$148,470	\$198,560	\$166,570
To the General Fund	\$24,870	\$32,720	\$32,720	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$180,600	\$194,600	\$194,600	\$230,500	\$0	\$230,500	\$236,000	\$241,500	\$247,000	\$252,400
Other Wheeler Transfers	\$205,470	\$227,320	\$227,320	\$230,500	\$0	\$230,500	\$236,000	\$241,500	\$247,000	\$252,400
To the General Fund	\$430	\$2,790	\$2,790	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$41,300	\$40,600	\$40,600	\$68,000	\$0	\$68,000	\$69,600	\$71,300	\$72,900	\$74,500
Other Red Brick Transfers	\$41,730	\$43,390	\$43,390	\$68,000	\$0	\$68,000	\$69,600	\$71,300	\$72,900	\$74,500
Transfers Out	\$1,064,500	\$1,183,210	\$1,183,210	\$1,232,800	\$0	\$1,232,800	\$1,311,150	\$1,313,190	\$1,366,960	\$1,411,160
Total Uses	\$8,277,671	\$14,595,474	\$14,552,974	\$8,494,370	\$651,760	\$9,146,130	\$9,835,600	\$11,617,014	\$10,252,051	\$10,980,073
Targeted Reserve (100% of Uses)	\$2,069,418	\$3,648,868	\$3,638,243	\$8,494,370		\$9,146,130	\$9,835,600	\$11,617,014	\$10,252,051	\$10,980,073
GAAP Adjustment to Working Capital	(\$26)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$53,881,545	\$48,708,811	\$49,003,306	\$50,481,896	(\$651,760)	\$49,830,136	\$49,912,536	\$48,617,253	\$49,082,322	\$49,270,139
Historical Wheeler Dedicated Balance	\$40,000,979	\$30,785,898	\$31,605,640	\$27,642,371		\$27,418,811	\$22,176,351	\$15,179,161	\$9,833,631	\$3,453,751
Wheeler, Arts & Culture - Expanded Use	\$13,880,566	\$17,922,913	\$17,397,666	\$22,839,525		\$22,411,325	\$27,736,185	\$33,438,092	\$39,248,691	\$45,816,388
Ending Balance as % of Targeted Reserve	2,604%	1,335%	1,347%	594%		545%	507%	419%	479%	449%
Over/(Short) of Targeted Reserve	\$51,812,127	\$45,059,943	\$45,365,063	\$41,987,526		\$40,684,006	\$40,076,936	\$37,000,239	\$38,830,271	\$38,290,067
Change in Fund Balance	\$3,484,599	(\$5,172,734)	(\$4,878,239)	\$1,478,590	(\$651,760)	\$826,830	\$82,400	(\$1,295,284)	\$465,069	\$187,817

2025 Capital Projects

51846 | Onstage Audio Reference Monitor Package

- Replacement Of Onstage Performer-facing loudspeaker (monitor) system
- Ensures Compatibility with Newly Purchased Audio Reinforcement Equipment
- Promotes Proper Maintenance and Longevity of Newly Purchased Equipment
- 2025: Anticipated Completion Date

Task Level Budget

Acquisitions	\$250,000
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Appropriations by Year

Prior Years	\$0
2025	\$250,000
Out Years	\$0
Lifetime Budget	\$250,000



2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51846-51846 Onstage Audio Reference Monitor Package Project Description: This 2025 project funds the purchase of an onstage audio reference monitor speaker package for all live performances. A stage monitor system is a set of performer-facing loudspeakers called monitor speakers, stage monitors, or floor monitors to be used onstage during live music, theatrical, and comedic performances. The monitor system allows artists to hear themselves, various audio cues, and fellow band members clearly to allow for optimal performances. The current in-house system was purchased in 2014 and over the years of normal usage (including wear & tear), various components have malfunctioned during live performances causing interruptions and altering performance experience. These components have achieved their useful life (10 years), and are in need of technological upgrades. Replacing this equipment ensures uniform compatibility with the recently updated audio reinforcement system (Main PA Array) while maximizing flexibility and performance experience for both artists and patrons. A performer is only as good as the reference they receive from their monitor making this a vital piece of gear. The purchase includes but is not limited to speakers, cables, amplifiers, processors, protective cases (transportation & storage), and costs associated for shipping.	\$0	\$250,000	\$0	\$0	\$0	\$0	\$250,000
51844-51844 Wired Microphone Inventory Update Project Description: This 2025 project funds the purchase of a Wired Microphone Package. A robust and versatile wired microphone package continues to be a necessity for touring performers who rely upon these devices for amplification of vocalists, instruments of every kind, and audio recording of every live performance onstage. Upgrades and investments have not been made to the Wheeler's existing wired microphone inventory in recent years. This purchase will bring our obsolete microphone models up to date, aligning with industry standards for a modern performing arts center, and will provide artists and patrons with elevated listening experience. This 2025 purchase includes but is not limited to a variety of wired microphone models, protective cases, and includes shipping costs.	\$0	\$54,500	\$0	\$0	\$0	\$0	\$54,500

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51843-51843 Wheeler - Administrative Offices Improvements Project Description: A cornerstone of the Wheeler's daily operations, safe, functional administrative offices are vital to the efficiency, collaboration, and productivity of the Wheeler Opera House team. As the department evolves and grows, current office configurations are struggling to support the work, wellness, and size of the occupants . This project seeks to address these shortcomings and create workspaces to comfortably and safely foster creativity, collaboration, and productivity. Project scope includes but is not limited to assessment, design, construction, and furnishing,		\$0	\$50,000	\$0	\$0	\$0	\$50,000
51841-51841 Wheeler - Building Improvements 2025 Project Description: As stewards of a historic performing arts space, replacement of building systems and equipment, whether for anticipated maintenance or due to unexpected damage, ensures uninterrupted operations of the building. This 2025 project funds replacements, upgrades, and improvements to the systems and equipment responsible for proper building function and operations, including but not limited to the purchase of non-theatrical hardware and equipment, drywall repair, and sidewalk maintenance.		\$0	\$25,000	\$0	\$0	\$0	\$25,000
51842-51842 Production Improvements 2025 Project Description: As stewards of a historic performing arts space, replacement of theatrical equipment, whether for anticipated maintenance or due to unexpected damage, ensures we consistently provide top-quality technology for reliable operations. This placeholder project provides funding for such improvements and allows us to maintain a reputation of exceptional experiences for performers and patrons alike. This 2025 project may include but is not limited to the purchase of a Video Equipment Package, as well as replacement of theatrical hardware or soft goods due to end of life or damage.		\$0	\$25,000	\$0	\$0	\$0	\$25,000

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51838-51838 Wheeler - Exterior Lighting Enhancement Project Description: This 2025 project funds the addition of approved exterior lighting to illuminate historic components of our treasured landmark. As custodians of this significant piece of history, it is imperative that we preserve its architectural beauty while ensuring its safety and visibility during all hours. This proposed project seeks to enhance the aesthetics and security of our historic building through carefully curated exterior lighting. Project scope includes but is not limited to design, planning and permitting, acquisition, and installation.	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000
51839-51839 Wheeler - Auditorium Ceiling Faux Finish Repair and Restoration 2025 Project Description: Preserving the aesthetic appeal of this historic venue's impressive auditorium ceiling requires regular care and maintenance. This project funds the restoration and repair of the ceiling's faux finish to its original condition and craftsmanship. Originally budgeted for 2028, funding in 2025 may be used to address an repair and restoration needs resulting from planned or unplanned damage during the large-scale installation of the theatrical rigging system.	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000
51840-51840 Audio Equipment - Cables, Stands, Cases Project Description: This 2025 project funds the purchase of new audio signal cables (industry term XLR's), microphone stands large & small (both for instruments & vocalists), and various protective hard cases (for transportation & storage). Audio signal cables and microphone stands are vital in every production the Wheeler executes. Current audio signal cable inventory is low and degraded and current microphone stand inventory no longer meets our touring professionals needs; protective cases would be needed for the storage and transportation of these items.	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51845-51845 Wheeler - Stage Floor Resurfacing - Sand and Stain Project Description: This 2025 project funds the resurfacing of the Wheeler Opera House's stage floor; tongue and groove oak painted black. The resurfacing work includes but is not limited to sanding and staining. Last completed in 2019, the resurfacing schedule varies dependent on usage and is funded on a 3yr schedule.	\$0	\$15,000	\$0	\$0	\$15,000	\$0	\$60,000
51713 Building Improvements - Out Years Project Description: As stewards of a historic performing arts space, replacement of building systems and equipment, whether for anticipated maintenance or due to unexpected damage, ensures uninterrupted operations of the building. This placeholder project funds replacements, upgrades, and improvements to the systems and equipment responsible for proper building function and operations, including but not limited to the purchase of electric boilers, site and sidewalk improvements.	\$0	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$4,500,000
51035 Vault Bar Lobby Theatrical Improvements - Out Years Project Description: In addition to a 500-seat mainstage space, the Wheeler is home to a smaller auxiliary performance space in the Vault Bar lobby. Increasingly, the Wheeler and community organizations are utilizing this smaller stage for intimate events, summer programs, and more. Expansion of the theatrical systems in place will allow staff and performers to offer events in the space without compromising on artistry or patron experience. This placeholder project funds improvements to the Vault Lobby theatrical system, including but not limited to: sound system and microphones, projector and screen, stage decking, soft goods, additional stage furniture, and more.	\$0	\$0	\$225,000	\$0	\$0	\$0	\$225,000

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51034 Restaurant Improvements - Out Years Project Description: Thorough and timely maintenance to the leased restaurant space is vital to the success of that business, which contributes to the vibrance of the community. This project funds regular maintenance and repair to equipment and systems in place in that space. As defined in the lease agreement, the City/Landlord is responsible for utility hookups, ANSI complaint ADA lift, fire suppression system, kitchen exhaust system, grease trap system, HVAC system, awnings, etc. This placeholder project funds any repair and maintenance needed to these items. The lease of the current tenant, Aspen Public House, is set to expire in 2029.							
	\$0	\$0	\$50,000	\$50,000	\$0	\$180,000	\$330,000
51234 Administrative Equipment Purchases - Out Years Project Description: This placeholder project provides funding for improvements necessary to administrative equipment and workspaces due to regular usage, unexpected damage, and to address safety, ergonomics, accessibility, and improvements to technology. Equipment purchases will include the replacement of 3 Wheeler printers; including at least one secure, high-volume color multifunction Xerox printer (estimated between \$6,000 - \$12,000) and two Xerox desktop printers (estimated \$1000 each). Workspace improvements may include minor office remodels and furniture purchases.							
	\$0	\$0	\$50,000	\$14,000	\$0	\$0	\$84,000

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51037 Production Improvements - Out Years Project Description: As stewards of a historic performing arts space, replacement of theatrical equipment, whether for anticipated maintenance or due to unexpected damage, ensures we consistently provide top-quality technology for reliable operations. This placeholder project provides funding for such improvements and allows us to maintain a reputation of exceptional experiences for performers and patrons alike. As of an internal 2023 assessment of theatrical equipment, the following projects are likely to be funded through this project in the upcoming years : Complete replacement of all theatrical masking curtains for consistency, complete sound monitor system replacement and expansion, upgrade to our current microphone inventory for better sound replication, upgrade current video switching components and projection infrastructure, and upgrade essential communication systems throughout the Wheeler.	\$0	\$0	\$25,000	\$200,000	\$25,000	\$25,000	\$675,000
51714 Wheeler Roof Replacement Project Description: The Wheeler Opera House membrane roof is nearing its end of life. This placeholder project funds the removal and replacement of all membrane roofing and tapered insulation; the standing seam portion of the roof does not need replacing at this time.	\$0	\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000
50527 Interior - Wheeler Opera House Public Spaces Project Description: Maintaining functional and beautiful interior spaces ensures the Wheeler Opera House consistently provides top-quality experiences for all venue users. This placeholder project provides funding for improvements necessary to public and back of house spaces due to regular usage, unexpected damage, and to address safety, ergonomics, and accessibility, including but not limited to replacement of carpeting, furniture, and minor remodels to public and back of house spaces.	\$0	\$0	\$0	\$100,000	\$80,000	\$0	\$430,000

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
<p>50532 Faux Ceiling Painting - Out Years</p> <p>Project Description: Preserving the history and beauty of the theatre interior facade is achieved through regular maintenance and repair and at times requires specialized, skilled craftworkers. This placeholder project funds an array of work needed to maintain the interior facade, including but not limited to plaster and painting touch ups, woodworking, faux finishing, etc.</p> <p>This project was last completed in 2018, repair and maintenance is anticipated in 2025.</p>	\$0	\$0	\$0	\$0		\$0	\$20,000
<p>50523 Electrical - Wheeler Opera House</p> <p>Project Description: This placeholder project includes an assessment of the Wheeler's electrical transformer load, needs, and condition. Timing and funding amounts dependent on input from Asset; it would be a Capital Asset project.</p>	\$0	\$0	\$0	\$0	\$0	\$750,000	\$4,000,000
<p>51039 Auditorium Seating Replacement - Out Years</p> <p>Project Description: Promoting both safety and comfort in the theatre is vital to the Wheeler's enduring success and reputation as an immaculately maintained historic theatre. This placeholder project funds the replacement of seating in the theatre to address wear and tear and provide opportunities for safety and accessibility assessments.</p> <p>This work is performed on a 15 year schedule and was last completed in 2018. The out year funding will be budgeted during the 2028 Capital Planning.</p>	\$0	\$0	\$0	\$0	\$0	\$0	\$935,810
Subtotal - Capital Projects	\$0	\$479,500	\$850,000	\$2,364,000	\$620,000	\$1,455,000	\$13,224,310
<p>40046-40046 Site - Wheeler Opera House</p> <p>Project Description: This capital maintenance placeholder is meant to allocate funds for unanticipated replacements and additions necessary to maintain the safety and public enjoyment of a complex hundred + year old building.</p>	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$220,000

2025-2034 Capital Budget

120-Arts and Culture Fund

513-Wheeler Opera House

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40045-40045 Core City Network - Wheeler Project Description: Replacement of core network switching, routing equipment and wireless access points.	\$0	\$2,500	\$22,400	\$0	\$6,300	\$0	\$62,400
40043-40043 Elevator System Maintenance Project Description: Maintenance of elevator components to ensure state compliance.	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0	\$60,000
40048-40048 Wheeler Opera House Exterior Project Description: After the masonry project is completed the façade will need regular inspections to ensure it is well maintained.	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0	\$60,000
40047-40047 HVAC Maintenance/Upgrades Project Description: Maintenance and upgrades for the entire HVAC system to ensure the system meets state and life safety regulations.	\$10,000	\$0	\$0	\$105,000	\$0	\$0	\$125,000
40044 Plumbing - Wheeler Opera House Project Description: Maintenance of plumbing due to normal wear and tear.	\$0	\$0	\$0	\$10,480	\$0	\$0	\$20,960
Subtotal - Capital Maintenance	\$50,000	\$22,500	\$62,400	\$135,480	\$46,300	\$20,000	\$548,360
Grand Total	\$50,000	\$502,000	\$912,400	\$2,499,480	\$666,300	\$1,475,000	\$13,772,670

2025-2034 Capital Budget

120-Arts and Culture Fund

552-Red Brick Arts

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51852-51852 Exterior Signage and Interpretation							
Project Description: Funds will be used to develop, design, and implement a comprehensive exterior building identification and wayfinding signage solution.	\$0	\$55,000	\$0	\$0	\$0	\$0	\$55,000
51851-51851 Red Brick - Windows Replacement Assessment							
Project Description: Funds will be used to perform an assessment of current windows at Red Brick Center for the Arts to determine replacement feasibility and energy efficiency savings. This window assessment will inform the cost of window replacements. Once we know these numbers, we'll update the capital plan.	\$0	\$0	\$30,000	\$0	\$0	\$0	\$30,000
51564 Red Brick Master Plan							
Project Description: A Master Plan will be developed for the entire Red Brick facility assessing wholistically the different uses between the arts and gym side and look to achieve efficiency, improved functionality, and higher community benefit.	\$0	\$0	\$0	\$0	\$250,000	\$0	\$250,000
Subtotal - Capital Projects	\$0	\$55,000	\$30,000	\$0	\$250,000	\$0	\$335,000
40157-40157 Red Brick - Plumbing and Infrastructure Maintenance							
Project Description: Current plumbing infrastructure within the building is irregular and difficult to maintain due to an inconsistency of materials. This project will renovate and repair the most problematic plumbing infrastructure within the building's crawlspace, ensuring the new infrastructure meets current building code requirements. Funds will also be used to address other building infrastructure needs as they arise.	\$0	\$50,000	\$51,500	\$53,000	\$54,500	\$56,000	\$573,500
40022 Window and Door Maintenance							
Project Description: Ongoing capital maintenance of windows and doors for the Red Brick facility, including South-facing Historic Exterior Doors, Grassroots TV and Aspen Public Radio tenant spaces.	\$0	\$30,000	\$75,000	\$85,000	\$95,000	\$0	\$285,000

2025-2034 Capital Budget

120-Arts and Culture Fund

552-Red Brick Arts

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40023 HVAC Maintenance							
Project Description: Anticipated HVAC Maintenance includes work on control systems, as well as consideration for future efficiency improvements such as mini-split heat pumps or other technology.	\$0	\$0	\$48,000	\$57,000	\$0	\$0	\$105,000
Subtotal - Capital Maintenance	\$0	\$80,000	\$174,500	\$195,000	\$149,500	\$56,000	\$963,500
Grand Total	\$0	\$135,000	\$204,500	\$195,000	\$399,500	\$56,000	\$1,298,500



130 - Tourism Promotion Fund

City of Aspen Budget
130 - Tourism Promotion Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$187,921	\$382,321	\$382,321	\$382,321		\$382,321	\$382,321	\$382,321	\$382,321	\$382,321
Lodging Tax	\$4,189,649	\$4,545,750	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
Private Contribution - Reserves	\$0	\$12,078	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Marketing and Tourism Promotion	\$4,189,649	\$4,557,828	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
Revenues In	\$4,189,649	\$4,557,828	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
Total Revenues	\$4,189,649	\$4,557,828	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
Marketing and Tourism Promotion	\$3,995,250	\$4,597,286	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
Operating	\$3,995,250	\$4,597,286	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
Total Uses	\$3,995,250	\$4,597,286	\$4,307,250	\$4,479,750	\$0	\$4,479,750	\$3,960,100	\$4,845,300	\$5,039,110	\$5,240,670
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$382,321	\$342,863	\$382,321	\$382,321		\$382,321	\$382,321	\$382,321	\$382,321	\$382,321
Change in Fund Balance	\$194,399	(\$39,458)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



131 - Public Education Fund

City of Aspen Budget
131 - Public Education Fund

As of 03/18/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,198	\$2,198	\$2,198	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0.3% Sales Tax - Sunset	\$3,670,468	\$4,485,360	\$3,788,800	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
Other Revenues	\$14,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Education Funds	\$3,685,267	\$4,485,360	\$3,788,800	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
Revenues In	\$3,685,267	\$4,485,360	\$3,788,800	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
Total Revenues	\$3,685,267	\$4,485,360	\$3,788,800	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
61000 - Public Education Funds (Administration)	\$73,705	\$89,710	\$75,780	\$92,590	\$0	\$92,590	\$80,270	\$96,330	\$98,250	\$100,220
61000 - Public Education Funds (Disbursements)	\$3,611,562	\$4,395,650	\$3,715,218	\$4,536,770	\$0	\$4,536,770	\$3,933,390	\$4,720,060	\$4,814,470	\$4,910,750
Public Education Funds	\$3,685,267	\$4,485,360	\$3,790,998	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
Operating	\$3,685,267	\$4,485,360	\$3,790,998	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
Total Uses	\$3,685,267	\$4,485,360	\$3,790,998	\$4,629,360	\$0	\$4,629,360	\$4,013,660	\$4,816,390	\$4,912,720	\$5,010,970
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$2,198	\$2,198	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Change in Fund Balance	\$0	\$0	(\$2,198)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Footnotes

- 1) In 0.3% Sales Tax - Sunset revenues, the amounts greyed out beginning fiscal year 2027 indicate future revenue assumptions based voters renewing the tax supporting education.
- 2) Revenue and expenditure budgets (2023 through 2028) are increased by 20% of projections, to ensure adequate authority to transfer all funds received without further spending authority requests.
- 3) The Forecast is shown at the projections for collections and distribution.



132 - REMP Fund

City of Aspen Budget
132 - REMP Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,493,682	\$2,644,543	\$2,644,543	\$2,338,043		\$2,338,043	\$1,898,143	\$937,103	\$969,883	\$1,015,013
REMP Fee	\$1,422,300	\$816,000	\$1,150,000	\$850,000	\$0	\$850,000	\$867,000	\$884,340	\$902,030	\$920,070
Investment Income	\$87,276	\$60,400	\$60,400	\$60,100	\$0	\$60,100	\$37,960	\$18,740	\$19,400	\$20,300
Revenues In	\$1,531,461	\$876,400	\$1,210,400	\$910,100	\$0	\$910,100	\$904,960	\$903,080	\$921,430	\$940,370
Total Revenues	\$1,531,461	\$876,400	\$1,210,400	\$910,100	\$0	\$910,100	\$904,960	\$903,080	\$921,430	\$940,370
Building IQ Program	\$400,000	\$300,000	\$300,000	\$0	\$420,000	\$420,000	\$0	\$0	\$0	\$0
Other Expenditures	\$400,000	\$300,000	\$300,000	\$0	\$420,000	\$420,000	\$0	\$0	\$0	\$0
Agency Distributions	\$850,000	\$850,000	\$850,000	\$750,000	\$0	\$750,000	\$700,000	\$700,000	\$700,000	\$700,000
Operating	\$1,250,000	\$1,150,000	\$1,150,000	\$750,000	\$420,000	\$1,170,000	\$700,000	\$700,000	\$700,000	\$700,000
To the AMP Fund	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Housing Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$0
To the General Fund	\$130,600	\$216,900	\$216,900	\$180,000	\$0	\$180,000	\$166,000	\$170,300	\$176,300	\$182,300
Transfers Out	\$130,600	\$366,900	\$366,900	\$180,000	\$0	\$180,000	\$1,166,000	\$170,300	\$176,300	\$182,300
Total Uses	\$1,380,600	\$1,516,900	\$1,516,900	\$930,000	\$420,000	\$1,350,000	\$1,866,000	\$870,300	\$876,300	\$882,300
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$2,644,543	\$2,004,043	\$2,338,043	\$2,318,143		\$1,898,143	\$937,103	\$969,883	\$1,015,013	\$1,073,083
Change in Fund Balance	\$150,861	(\$640,500)	(\$306,500)	(\$19,900)	(\$420,000)	(\$439,900)	(\$961,040)	\$32,780	\$45,130	\$58,070



141 - Transportation Fund

City of Aspen Budget
141 - Transportation Fund

As of 09/13/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$21,304,512	\$25,494,466	\$25,494,466	\$24,596,895		\$24,596,895	\$20,757,552	\$20,193,111	\$19,724,698	\$19,129,759
City Sales Tax	\$1,833,968	\$1,866,800	\$1,893,100	\$1,927,600	\$0	\$1,927,600	\$1,704,000	\$2,084,890	\$2,168,290	\$2,255,020
Lodging Tax	\$1,396,550	\$1,515,250	\$1,435,750	\$1,493,250	\$0	\$1,493,250	\$1,320,030	\$1,615,100	\$1,679,700	\$1,746,890
Use Tax	<u>\$1,568,346</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$0</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>
Tax Related	\$4,798,865	\$4,382,050	\$4,328,850	\$4,420,850	\$0	\$4,420,850	\$4,024,030	\$4,699,990	\$4,847,990	\$5,001,910
Investment Income	\$1,125,158	\$671,600	\$671,600	\$739,400	\$0	\$739,400	\$415,150	\$403,860	\$394,490	\$382,600
Other Revenues	\$507,278	\$10,000	\$10,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Non-Classified	\$6,431,301	\$5,063,650	\$5,010,450	\$5,170,250	\$0	\$5,170,250	\$4,449,380	\$5,114,250	\$5,253,090	\$5,395,330
Rubey Park Transit Center	\$40,632	\$50,000	\$50,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Property / Facilities Maintenance	\$40,632	\$50,000	\$50,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Mass Transit	\$352,353	\$323,400	\$323,400	\$238,660	\$0	\$238,660	\$253,000	\$268,200	\$278,900	\$290,100
Mass Transit	\$352,353	\$323,400	\$323,400	\$238,660	\$0	\$238,660	\$253,000	\$268,200	\$278,900	\$290,100
Alternative Transit	\$45,141	\$45,000	\$50,000	\$52,000	\$0	\$52,000	\$53,040	\$54,100	\$55,180	\$56,280
Alternative Transit	\$45,141	\$45,000	\$50,000	\$52,000	\$0	\$52,000	\$53,040	\$54,100	\$55,180	\$56,280
Transportation Demand Management	\$5,469	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Transportation Demand Management	\$5,469	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$5,100	\$5,200	\$5,300	\$5,410
Capital Projects	\$149,010	\$55,200	\$55,200	\$125,000	\$0	\$125,000	\$0	\$0	\$0	\$577,625
Other Sources for Capital Projects	\$149,010	\$55,200	\$55,200	\$125,000	\$0	\$125,000	\$0	\$0	\$0	\$577,625
Revenues In	\$7,023,907	\$5,542,250	\$5,494,050	\$5,640,910	\$0	\$5,640,910	\$4,811,520	\$5,493,770	\$5,645,530	\$6,378,865
From the Parking Fund	\$1,350,000	\$1,000,000	\$1,000,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Transfers In	\$1,350,000	\$1,000,000	\$1,000,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Total Revenues	\$8,373,907	\$6,542,250	\$6,494,050	\$7,140,910	\$0	\$7,140,910	\$6,311,520	\$6,993,770	\$7,145,530	\$7,878,865
Non-Classified	\$0	\$78,200	\$78,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$78,200	\$78,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$266,750	\$316,519	\$316,519	\$403,300	\$25,780	\$429,080	\$445,471	\$462,614	\$480,519	\$499,229
Sales Tax Refunds	\$11,912	\$15,500	\$15,500	\$16,000	\$0	\$16,000	\$16,320	\$16,650	\$16,980	\$17,320
Minor Capital Outlay	\$283	\$4,780	\$4,780	\$2,120	\$0	\$2,120	\$2,160	\$2,200	\$2,240	\$2,280
GIS Services	\$27,510	\$36,904	\$36,904	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$357,100	\$373,703	\$373,703	\$421,420	\$25,780	\$447,200	\$463,951	\$481,464	\$499,739	\$518,829
Main Street Cabin	\$12,359	\$33,580	\$33,580	\$32,990	\$0	\$32,990	\$33,630	\$34,290	\$34,960	\$35,650
Rubey Park Transit Center	\$325,685	\$387,026	\$387,026	\$398,930	\$0	\$398,930	\$408,430	\$418,180	\$428,210	\$438,540
Yellow Brick Building	\$3,600	\$3,690	\$3,690	\$3,800	\$0	\$3,800	\$3,880	\$3,960	\$4,040	\$4,120
Facilities Maintenance	\$341,644	\$424,296	\$424,296	\$435,720	\$0	\$435,720	\$445,940	\$456,430	\$467,210	\$478,310

City of Aspen Budget
141 - Transportation Fund

As of 09/13/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
In-Town Service	\$1,207,637	\$2,052,044	\$2,052,044	\$2,842,580	\$0	\$2,842,580	\$3,186,190	\$3,557,560	\$3,700,310	\$3,849,060
Highlands Service	\$226,762	\$323,400	\$323,400	\$238,660	\$0	\$238,660	\$253,000	\$268,200	\$278,900	\$290,100
Bus Stop Maintenance	\$51,935	\$75,642	\$75,642	\$78,440	\$0	\$78,440	\$80,610	\$82,850	\$85,180	\$87,580
Mass Transit	\$1,486,335	\$2,451,086	\$2,451,086	\$3,159,680	\$0	\$3,159,680	\$3,519,800	\$3,908,610	\$4,064,390	\$4,226,740
Car-To-Go Program	\$135,908	\$151,286	\$151,286	\$160,310	\$0	\$160,310	\$165,550	\$171,020	\$176,710	\$182,650
WE-Cycle Program	\$212,565	\$185,601	\$185,601	\$191,240	\$89,490	\$280,730	\$243,360	\$248,590	\$253,950	\$259,440
Late Night Taxi Program	\$27,339	\$33,742	\$33,742	\$35,340	\$0	\$35,340	\$36,440	\$37,590	\$38,790	\$40,040
Mobility Service	\$651,958	\$751,531	\$751,531	\$778,113	\$0	\$778,113	\$794,800	\$811,870	\$829,360	\$847,260
Alternative Transit	\$1,027,770	\$1,122,159	\$1,122,159	\$1,165,003	\$89,490	\$1,254,493	\$1,240,150	\$1,269,070	\$1,298,810	\$1,329,390
Transportation Demand Management	\$245,542	\$270,868	\$270,868	\$180,320	\$0	\$180,320	\$184,480	\$188,750	\$193,150	\$197,660
Transportation Demand	\$245,542	\$270,868	\$270,868	\$180,320	\$0	\$180,320	\$184,480	\$188,750	\$193,150	\$197,660
Operating	\$3,458,390	\$4,720,312	\$4,720,312	\$5,362,143	\$115,270	\$5,477,413	\$5,854,321	\$6,304,324	\$6,523,299	\$6,750,929
81100 - Capital Labor	\$27,272	\$45,959	\$45,959	\$39,010	\$0	\$39,010	\$40,590	\$42,240	\$43,980	\$45,800
Capital Projects	\$142,309	\$779,110	\$779,110	\$1,296,000	\$0	\$1,296,000	\$102,000	\$66,000	\$79,000	\$5,776,250
Capital Maintenance	\$28,441	\$113,200	\$113,200	\$116,500	\$0	\$116,500	\$123,800	\$129,300	\$194,200	\$141,500
Capital	\$198,022	\$938,269	\$938,269	\$1,451,510	\$0	\$1,451,510	\$266,390	\$237,540	\$317,180	\$5,963,550
General Fund Overhead	\$341,100	\$521,200	\$521,200	\$503,200	\$0	\$503,200	\$520,800	\$539,000	\$557,900	\$577,400
IT Overhead	\$39,000	\$45,300	\$45,300	\$50,800	\$0	\$50,800	\$61,650	\$52,900	\$57,900	\$60,060
Overhead Allocations	\$380,100	\$566,500	\$566,500	\$554,000	\$0	\$554,000	\$582,450	\$591,900	\$615,800	\$637,460
To the AMP Fund	\$0	\$1,000,000	\$1,000,000	\$3,330,000	\$0	\$3,330,000	\$0	\$150,000	\$100,000	\$0
To the General Fund	\$81,340	\$95,540	\$95,540	\$91,730	\$0	\$91,730	\$95,400	\$99,220	\$103,190	\$107,320
To the Employee Housing Fund	\$66,100	\$71,000	\$71,000	\$75,600	\$0	\$75,600	\$77,400	\$79,200	\$81,000	\$82,800
Other Transfers	\$147,440	\$1,166,540	\$1,166,540	\$3,497,330	\$0	\$3,497,330	\$172,800	\$328,420	\$284,190	\$190,120
Transfers Out	\$527,540	\$1,733,040	\$1,733,040	\$4,051,330	\$0	\$4,051,330	\$755,250	\$920,320	\$899,990	\$827,580
Total Uses	\$4,183,952	\$7,391,621	\$7,391,621	\$10,864,983	\$115,270	\$10,980,253	\$6,875,961	\$7,462,184	\$7,740,469	\$13,542,059
Targeted Reserve (12.5% of Uses)	\$522,994	\$923,953	\$923,953	\$1,358,123		\$1,372,532	\$859,495	\$932,773	\$967,559	\$1,692,757
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$25,494,466	\$24,645,095	\$24,596,895	\$20,872,822		\$20,757,552	\$20,193,111	\$19,724,698	\$19,129,759	\$13,466,565
Ending Balance as % of Targeted Reserve	4,875%	2,667%	2,662%	1,537%		1,512%	2,349%	2,115%	1,977%	796%
Over/(Short) of Targeted Reserve	\$24,971,472	\$23,721,143	\$23,672,943	\$19,514,699		\$19,385,021	\$19,333,616	\$18,791,925	\$18,162,200	\$11,773,807
Change in Fund Balance	\$4,189,954	(\$849,371)	(\$897,571)	(\$3,724,073)	(\$115,270)	(\$3,839,343)	(\$564,441)	(\$468,414)	(\$594,939)	(\$5,663,194)

* The Transportation Fund balance will be utilized for projects in the out years including: 1. Transition from diesel and gas buses and shuttles to battery electric at approximately twice the purchase price. 2. Implementation of Lumber Yard transit service, including possible fleet additions. 3. TDM and transit measures as approved by Council through the Gets Us There planning process.

2025 Major Capital Projects

51776 Bus Replacement - 2025

- Replacement of One Diesel Bus
- Staff is Exploring Zero Emissions Bus Options
- Maintaining a High Level of Transportation Options and Service

Task Level Budget

Acquisitions	\$1,250,000
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Appropriations by Year

Prior Years	\$0
2025	\$1,250,000
Out Years	\$0
Lifetime Budget	\$1,250,000



2025-2034 Capital Budget

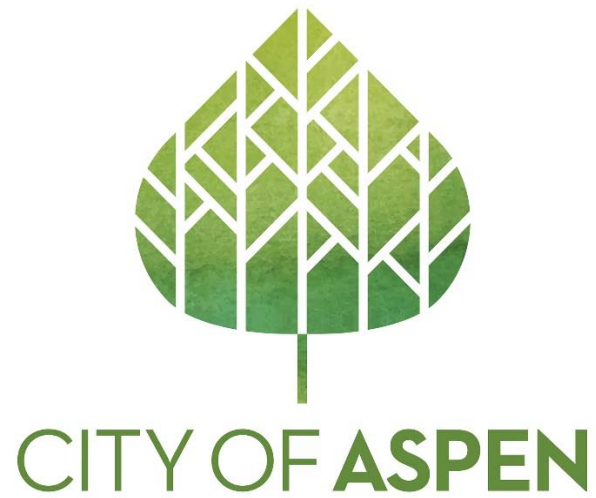
141-Transportation Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51776-51776 Bus Replacement - 2025 Project Description: Purchase of a replacement bus for use on the local City of Aspen transit system routes. Staff is exploring zero emission options. The purchase of these replacement buses are partially offset by grant funding from State or Federal sources.	\$0	\$1,250,000	\$0	\$0	\$0	\$0	\$1,250,000
51777-51777 Fleet - Transportation - 2025 Project Description: Replacement of Car To Go car share vehicles for use by members of the program and a Toyota Rav 4, departmental staff vehicle. Vehicles and are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life. In 2025, Hybrid Ford Escape is planned.	\$0	\$46,000	\$0	\$0	\$0	\$0	\$46,000
50539 Fleet - Transportation - Out Years Project Description: Replacement of Car To Go car share vehicles for use by members of the program and a Toyota Rav 4, departmental staff vehicle. Vehicles and are evaluated for reliability and longevity to remain in the fleet to provide a safe and useful life.	\$0	\$0	\$102,000	\$66,000	\$79,000	\$0	\$510,000
50537 Bus Replacement - Out Years Project Description: Purchase of 9 replacement buses for use on the local City of Aspen transit system routes. The current assumption is the purchase will replace 9 diesel buses with 9 electric buses. The purchase of these replacement buses are partially offset by grant funding from State or Federal sources.	\$0	\$0	\$0	\$0	\$0	\$5,000,000	\$10,000,000
50541-50541 Shuttle Replacement - Out Years Project Description: Purchase of replacement 15-passenger shuttle vehicles for operation of City of Aspen transit routes. Typically offset by grant funding. These replacements have been delayed due to reduction in vehicle usage during the pandemic.	\$0	\$0	\$0	\$0	\$0	\$776,250	\$776,250
Subtotal - Capital Projects	\$0	\$1,296,000	\$102,000	\$66,000	\$79,000	\$5,776,250	\$12,582,250

2025-2034 Capital Budget

141-Transportation Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40049-40049 Rubey Park Maintenance Project Description: Annual maintenance and repair of the Rubey Park Transit facility.	\$86,600	\$90,900	\$95,400	\$100,200	\$105,200	\$110,500	\$1,230,800
40050-40050 Bus Stop Improvement Plan Project Description: Annual repairs and improvements to city bus stops.	\$22,000	\$23,100	\$25,000	\$27,000	\$29,000	\$31,000	\$342,100
40051-40051 Core City Network - Transportation Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$3,400	\$2,100	\$0	\$0	\$16,000
40129 Rubey Park Facility Assessment Project Description: This project is to conduct a facility assessment for Rubey Park to allow a long term facility capital replacement plan to be created. This plan will address features like the green roof need for heavy maintenance. As well as all facility equipment including the boiler systems, mechanical systems and miscellaneous items like plumbing.	\$0	\$0	\$0	\$0	\$60,000	\$0	\$60,000
Subtotal - Capital Maintenance	\$108,600	\$116,500	\$123,800	\$129,300	\$194,200	\$141,500	\$1,648,900
Grand Total	\$108,600	\$1,412,500	\$225,800	\$195,300	\$273,200	\$5,917,750	\$14,231,150



150 - Housing Development Fund

City of Aspen Budget
150 - Housing Development Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$53,987,425	\$78,429,119	\$78,429,119	\$95,267,555		\$95,267,555	\$98,553,344	\$31,552,955	\$33,444,955	\$36,217,865
41400 - Total Real Estate Transfer Tax	\$15,096,718	\$12,800,000	\$14,000,000	\$14,000,000	\$0	\$14,000,000	\$14,700,000	\$15,435,000	\$16,206,750	\$17,017,090
41222 - Sales Tax	\$1,375,022	\$1,400,100	\$1,419,400	\$1,445,200	\$0	\$1,445,200	\$1,277,560	\$1,563,130	\$1,625,660	\$1,690,690
41510 - STR Excise Tax - 5%	\$706,767	\$1,659,000	\$1,454,140	\$1,468,680	\$0	\$1,468,680	\$1,298,320	\$1,588,530	\$1,652,070	\$1,718,150
41511 - STR Excise Tax - 10%	\$1,668,732	\$3,871,000	\$3,443,670	\$3,478,110	\$0	\$3,478,110	\$3,074,650	\$3,761,920	\$3,912,400	\$4,068,900
Investment Income	\$2,369,537	\$1,913,900	\$1,913,900	\$2,756,400	\$0	\$2,756,400	\$1,971,070	\$631,060	\$668,900	\$724,360
Other Non-classified	\$2,126,777	\$300,000	\$1,700,000	\$300,000	\$0	\$300,000	\$306,000	\$312,120	\$318,360	\$324,730
Non-Classified	\$23,343,554	\$21,944,000	\$23,931,110	\$23,448,390	\$0	\$23,448,390	\$22,627,600	\$23,291,760	\$24,384,140	\$25,543,920
Property / Facilities Maintenance	\$1,751,885	\$165,000	\$175,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Burlingame P3 - Sale of Units	\$12,433,547	\$12,778,000	\$12,776,484	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Burlingame P3 - Settlement	\$0	\$0	\$1,293,436	\$1,070,949	\$0	\$1,070,949	\$1,070,949	\$0	\$0	\$0
LumberYard - State Grant - Phase 0	\$0	\$0	\$0	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0	\$0
New Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0
Other Sources for Capital Projects	\$12,537,819	\$12,778,000	\$14,069,920	\$3,070,949	\$0	\$3,070,949	\$1,070,949	\$70,000,000	\$0	\$0
Revenues In	\$37,633,259	\$34,887,000	\$38,176,030	\$26,519,339	\$0	\$26,519,339	\$23,698,549	\$93,291,760	\$24,384,140	\$25,543,920
From the REMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$0
From the Truscott Housing Fund	\$250,000	\$300,000	\$300,000	\$300,000	\$0	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
From the Marolt Housing Fund	\$700,000	\$700,000	\$700,000	\$650,000	\$0	\$650,000	\$650,000	\$650,000	\$650,000	\$650,000
Transfers In	\$950,000	\$1,000,000	\$1,000,000	\$950,000	\$0	\$950,000	\$1,950,000	\$950,000	\$950,000	\$950,000
Total Revenues	\$38,583,259	\$35,887,000	\$39,176,030	\$27,469,339	\$0	\$27,469,339	\$25,648,549	\$94,241,760	\$25,334,140	\$26,493,920
00000 - Non-Classified	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$1,011,552	\$1,061,098	\$1,061,098	\$1,315,340	\$354,770	\$1,670,110	\$1,376,090	\$1,453,450	\$1,520,520	\$1,584,740
10020 - Long Range Planning	\$10,000	\$532,000	\$532,000	\$32,960	\$0	\$32,960	\$33,620	\$34,290	\$34,980	\$35,680
10040 - Sales Tax Refunds	\$16,092	\$20,900	\$20,900	\$21,600	\$0	\$21,600	\$22,030	\$22,470	\$22,920	\$23,380
10050 - Minor Capital Outlay	\$0	\$1,220	\$1,220	\$430	\$0	\$430	\$440	\$450	\$460	\$470
Administrative	\$1,037,644	\$1,615,218	\$1,615,218	\$1,370,330	\$354,770	\$1,725,100	\$1,432,180	\$1,510,660	\$1,578,880	\$1,644,270
11932 - Housing Development Properties	\$15,210	\$74,480	\$74,480	\$76,710	\$0	\$76,710	\$78,240	\$79,810	\$81,410	\$83,040
11999 - Other Facility / Maintenance	\$612,115	\$314,720	\$314,720	\$15,160	\$688,000	\$703,160	\$15,460	\$15,770	\$96,090	\$166,410
Property / Facilities Maintenance	\$627,325	\$389,200	\$389,200	\$91,870	\$688,000	\$779,870	\$93,700	\$95,580	\$177,500	\$249,450
Operating	\$1,664,969	\$2,004,418	\$2,004,418	\$1,462,200	\$1,042,770	\$2,504,970	\$1,525,880	\$1,606,240	\$1,756,380	\$1,893,720

City of Aspen Budget
150 - Housing Development Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
81100 - Capital Labor	\$119,500	\$123,629	\$123,629	\$130,490	\$0	\$130,490	\$135,580	\$140,900	\$146,450	\$152,260
51289 BG P3 - Construction Buildings 8-15	\$10,459,393	\$666,454	\$666,454	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51225 Lumber Yard Housing Development	\$917,757	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51641 Lumber Yard Housing - Phase 0	\$0	\$15,539,542	\$15,539,542	\$20,000,000	\$0	\$20,000,000	\$9,460,458	\$0	\$0	\$0
Lumber Yard Housing - Private Development P	\$0	\$0	\$0	\$0	\$0	\$0	\$80,000,000	\$85,000,000	\$15,000,000	\$15,000,000
51418 Future Development Opportunities	\$0	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$11,496,650	\$19,329,625	\$19,329,625	\$20,230,490	\$0	\$20,230,490	\$89,621,038	\$85,140,900	\$15,146,450	\$15,152,260
General Fund Overhead	\$950,500	\$964,200	\$964,200	\$1,408,300	\$0	\$1,408,300	\$1,457,600	\$1,508,600	\$1,561,400	\$1,616,000
IT Overhead	\$13,800	\$13,500	\$13,500	\$13,100	\$0	\$13,100	\$16,300	\$13,990	\$15,310	\$15,880
Overhead Allocations	\$964,300	\$977,700	\$977,700	\$1,421,400	\$0	\$1,421,400	\$1,473,900	\$1,522,590	\$1,576,710	\$1,631,880
To the General Fund	\$1,250	\$1,950	\$1,950	\$1,490	\$0	\$1,490	\$2,320	\$5,630	\$6,690	\$7,830
To the Employee Housing Fund	\$23,600	\$23,900	\$23,900	\$25,200	\$0	\$25,200	\$25,800	\$26,400	\$27,000	\$27,600
New Debt Service (4% Interest / 30 Year)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,048,000	\$4,048,000	\$4,048,000
To the Debt Service Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers	\$24,850	\$25,850	\$25,850	\$26,690	\$0	\$26,690	\$28,120	\$4,080,030	\$4,081,690	\$4,083,430
Transfers Out	\$989,150	\$1,003,550	\$1,003,550	\$1,448,090	\$0	\$1,448,090	\$1,502,020	\$5,602,620	\$5,658,400	\$5,715,310
Total Uses	\$14,150,769	\$22,337,594	\$22,337,594	\$23,140,780	\$1,042,770	\$24,183,550	\$92,648,938	\$92,349,760	\$22,561,230	\$22,761,290
GAAP Adjustment to Working Capital	\$9,204									
Ending Fund Balance	\$78,429,119	\$91,978,525	\$95,267,555	\$99,596,114		\$98,553,344	\$31,552,955	\$33,444,955	\$36,217,865	\$39,950,495
Change in Fund Balance	\$24,432,490	\$13,549,406	\$16,838,436	\$4,328,559	(\$1,042,770)	\$3,285,789	(\$67,000,389)	\$1,892,000	\$2,772,910	\$3,732,630
Debt Service as a % of RETT								26%	25%	24%

*Assumption in this financial plan is the voters approve extension of the RETT and Sales Tax, to at least December 31, 2053, to allow issuance of 30 year bonds. Currently, both taxes expire December 31, 2039.

**LRP reflects the City of Aspen's contribution that is in the RFP, net of total project costs for Lumber Yard Housing - Private Development Phase 1,2,3

Lumberyard Affordable Housing - Phase 0 Infrastructure Construction

- 2024 Budget \$14,250,000*
- 2025 Request: \$20 million
- 2026 Anticipated \$9,460,458

2024 Phase 0 Project Estimate	Estimated Cost
Soft Costs	\$4,125,000
Hard Construction Costs	\$37,276,630
Contingency	\$3,727,663
Total	\$45,129,293
Total Increase 2022 to 2024	\$30,881,535
% Total Increase	217%
Hard Costs only increase	\$26,393,417
% Increase Hard Costs Only	243%

* This is in addition to unspent funds from 2023 which were carried forward

Areas of Hard Cost Estimate Increase	% of hard cost increase	Added Scope	Construction Inflation
Contractor Contingency/Fee/Insurance & Bonding	17.80%	✓	✓
Stormwater infrastructure, CDOT runoff storage	10.90%	✓	✓
Abatement/Deconstruction/Demolition	9.10%	✓	✓
Underground Trail Passage	8.30%	✓	
Water Distribution	7.80%		✓
Site Retaining Walls	6.00%	✓	
New Roads & CDOT Highway 82 Improvements	5.80%	✓	✓
Electric & Data Utility Work	5.10%		✓
General Requirements & General Conditions	3.60%	✓	✓
Sound walls	3.40%	✓	
Miscellaneous increases	3.00%		✓
Landscape	2.90%	✓	✓
Pervious Pavers	2.90%		✓
Winter Conditions	2.60%	✓	✓
Pedestrian Safety Improvements	2.10%	✓	
CDOT deceleration lane extensions	2.00%	✓	
Excavation - removal of unsuitable soils	2.00%	✓	
Excavation - structural material	1.90%	✓	
Construction Survey	1.80%	✓	✓
Erosion Control	1.00%		✓
Total	100%		
	Total	53%	47%

2025 Major Capital Projects

Lumberyard Affordable Housing - Phase 0 Infrastructure Construction

Oct 24-Feb 25 Abatement, demo & recycling of existing structures
Estimated Expenditures: \$7,000,000.

Jan 25-Aug 25 Construct Road and Trail infrastructure. Remove existing utilities. Install new utilities Large scale site grading **Estimated Expenditures: \$9,000,000.**

Jun 25-Dec 25 Construct trail underpass, Highway intersection remainder of utilities, install site walls and additional grading. **Estimated Expenditures: 14,000,000.**

Jan 26-Aug 26 Perform intersection & lane work on Highway 82 Additional utility installation. **Estimated Expenditures: \$7,000,000.**

Jun 26-Dec 26 Construct concrete curb and gutter, sidewalks, pave interior roads and install landscaping. **Estimated Expenditures: \$8,000,000.**

2025 Major Capital Projects

Lumberyard Affordable Housing – Upcoming Vertical Development

- 2026 \$80 million from 150 Fund (100% from cash balance)
- 2027 \$85 million from 150 Fund (\$15 million from cash balance, \$70 million from bond proceeds)
- 2028, 2029 & 2030 \$45 million from 150 Fund cash balance (\$15 million per year for 3 years)



2025-2034 Capital Budget

150-Housing Development Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51641-51641 Lumber Yard Housing Development - Phase 0 Project Description: Phase 0 Demolition, Access and Infrastructure: Demo and recycling of existing structures and materials. Construction of site grading, utilities, public infrastructure, roadways.	\$15,539,542	\$20,000,000	\$9,460,458	\$0	\$0	\$0	\$45,000,000
51642 Lumber Yard Housing - Private Development Phase 1,2,3 Project Description: City of Aspen's contribution that is in the RFP, net of total project costs for Lumber Yard Housing - Private Development Phase 1,2,3	\$0	\$0	\$80,000,000	\$85,000,000	\$15,000,000	\$15,000,000	\$210,000,000
Subtotal - Capital Projects	\$15,539,542	\$20,000,000	\$89,460,458	\$85,000,000	\$15,000,000	\$15,000,000	\$255,000,000
40212-40212 BG 3 - Warranty Maintenance Project Description: As directed by City Council, the City of Aspen is upholding a 2-year warranty for the newly constructed Burlingame Phase III affordable housing project. The warranty period is valid up through two years after Certificate of Occupancy, expiring December of 2025. Currently no funding is appropriated for warranty repairs.	\$0	\$100,000	\$25,000	\$0	\$0	\$0	\$125,000
Subtotal - Capital Maintenance	\$0	\$100,000	\$25,000	\$0	\$0	\$0	\$125,000
Grand Total	\$15,539,542	\$20,100,000	\$89,485,458	\$85,000,000	\$15,000,000	\$15,000,000	\$255,125,000



152 - Kids First Fund

City of Aspen Budget
152 - Kids First Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$8,049,249	\$9,554,440	\$9,554,440	\$9,680,257		\$9,680,257	\$10,615,317	\$10,654,047	\$11,593,347	\$12,403,607
Sales Tax	\$4,126,863	\$4,200,300	\$4,259,900	\$4,337,500	\$0	\$4,337,500	\$3,834,350	\$4,691,440	\$4,879,100	\$5,074,260
Investment Income	\$420,367	\$217,900	\$217,900	\$289,400	\$0	\$289,400	\$212,310	\$213,080	\$231,870	\$248,070
Other Revenues	\$16,994	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$4,564,224	\$4,418,200	\$4,477,800	\$4,626,900	\$0	\$4,626,900	\$4,046,660	\$4,904,520	\$5,110,970	\$5,322,330
Quality Improvement Support	\$45,495	\$50,000	\$21,000	\$21,000	\$0	\$21,000	\$21,000	\$21,000	\$21,000	\$21,000
Reimbursable Support	\$32,032	\$30,000	\$30,000	\$30,600	\$0	\$30,600	\$31,210	\$31,830	\$32,470	\$33,120
Grants/Reimbursable Support	\$77,527	\$80,000	\$51,000	\$51,600	\$0	\$51,600	\$52,210	\$52,830	\$53,470	\$54,120
Yellow Brick Building	\$50,015	\$34,000	\$34,000	\$34,680	\$0	\$34,680	\$35,370	\$36,080	\$36,800	\$37,540
Facilities Rent	\$50,015	\$34,000	\$34,000	\$34,680	\$0	\$34,680	\$35,370	\$36,080	\$36,800	\$37,540
Revenues In	\$4,691,766	\$4,532,200	\$4,562,800	\$4,713,180	\$0	\$4,713,180	\$4,134,240	\$4,993,430	\$5,201,240	\$5,413,990
Total Revenues	\$4,691,766	\$4,532,200	\$4,562,800	\$4,713,180	\$0	\$4,713,180	\$4,134,240	\$4,993,430	\$5,201,240	\$5,413,990
Non-Classified	\$0	\$96,500	\$96,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$96,500	\$96,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$178,000	\$197,874	\$197,874	\$296,530	\$0	\$296,530	\$307,860	\$319,690	\$332,110	\$345,130
Public Outreach	\$16,997	\$17,980	\$17,980	\$20,010	\$0	\$20,010	\$20,410	\$20,810	\$21,230	\$21,660
Sales Tax Refunds	\$19,717	\$25,600	\$25,600	\$26,500	\$0	\$26,500	\$27,030	\$27,570	\$28,120	\$28,680
Minor Capital Outlay	\$5,722	\$18,100	\$18,100	\$5,450	\$0	\$5,450	\$5,560	\$5,670	\$5,780	\$5,890
Administrative	\$220,436	\$259,554	\$259,554	\$348,490	\$0	\$348,490	\$360,860	\$373,740	\$387,240	\$401,360
Financial Aid	\$461,034	\$615,409	\$615,409	\$648,440	\$0	\$648,440	\$663,770	\$679,540	\$695,770	\$712,500
Operational Subsidies	\$747,537	\$1,100,800	\$1,100,800	\$1,088,780	\$85,000	\$1,173,780	\$1,133,660	\$1,093,930	\$1,054,610	\$1,075,690
Enrollment Support	\$1,208,570	\$1,716,209	\$1,716,209	\$1,737,220	\$85,000	\$1,822,220	\$1,797,430	\$1,773,470	\$1,750,380	\$1,788,190
Quality Improvement Support	\$292,086	\$617,371	\$617,371	\$523,280	\$0	\$523,280	\$541,640	\$560,890	\$581,080	\$602,270
Technical and Operational Support	\$19,737	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reimbursable Support	\$103,118	\$166,805	\$166,805	\$166,060	\$0	\$166,060	\$171,590	\$177,380	\$183,430	\$189,740
Childcare Program Support	\$414,941	\$784,175	\$784,175	\$689,340	\$0	\$689,340	\$713,230	\$738,270	\$764,510	\$792,010
Yellow Brick Building	\$290,766	\$315,704	\$315,704	\$331,480	\$8,000	\$339,480	\$350,800	\$362,590	\$374,880	\$387,690
Facilities Maintenance	\$290,766	\$315,704	\$315,704	\$331,480	\$8,000	\$339,480	\$350,800	\$362,590	\$374,880	\$387,690
Operating	\$2,134,713	\$3,172,142	\$3,172,142	\$3,106,530	\$93,000	\$3,199,530	\$3,222,320	\$3,248,070	\$3,277,010	\$3,369,250
Capital Projects	\$693,188	\$764,851	\$764,851	\$0	\$0	\$0	\$302,100	\$240,000	\$520,000	\$220,000
Capital Maintenance	\$0	\$4,600	\$4,600	\$72,500	\$0	\$72,500	\$38,700	\$32,100	\$40,000	\$30,000
Capital	\$693,188	\$769,451	\$769,451	\$72,500	\$0	\$72,500	\$340,800	\$272,100	\$560,000	\$250,000

City of Aspen Budget
152 - Kids First Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
General Fund Overhead	\$240,800	\$315,200	\$315,200	\$321,200	\$0	\$321,200	\$332,400	\$344,000	\$356,000	\$368,500
IT Overhead	\$53,000	\$57,000	\$57,000	\$58,100	\$0	\$58,100	\$70,740	\$60,700	\$66,430	\$68,910
Overhead Allocations	\$293,800	\$372,200	\$372,200	\$379,300	\$0	\$379,300	\$403,140	\$404,700	\$422,430	\$437,410
To the General Fund	\$15,030	\$15,790	\$15,790	\$13,390	\$0	\$13,390	\$13,150	\$10,460	\$10,040	\$9,570
To the Employee Housing Fund	\$92,100	\$107,400	\$107,400	\$113,400	\$0	\$113,400	\$116,100	\$118,800	\$121,500	\$124,200
Other Transfers	\$107,130	\$123,190	\$123,190	\$126,790	\$0	\$126,790	\$129,250	\$129,260	\$131,540	\$133,770
Transfers Out	\$400,930	\$495,390	\$495,390	\$506,090	\$0	\$506,090	\$532,390	\$533,960	\$553,970	\$571,180
Total Uses	\$3,228,831	\$4,436,983	\$4,436,983	\$3,685,120	\$93,000	\$3,778,120	\$4,095,510	\$4,054,130	\$4,390,980	\$4,190,430
Targeted Reserve (12.5% of Uses)	\$403,604	\$554,623	\$554,623	\$460,640		\$472,265	\$511,939	\$506,766	\$548,873	\$523,804
GAAP Adjustment to Working Capital	\$42,257									
Ending Fund Balance	\$9,554,440	\$9,649,657	\$9,680,257	\$10,708,317		\$10,615,317	\$10,654,047	\$11,593,347	\$12,403,607	\$13,627,167
Ending Balance as % of Targeted Reserve	2,367%	1,740%	1,745%	2,325%		2,248%	2,081%	2,288%	2,260%	2,602%
Over/(Short) of Targeted Reserve	\$9,150,837	\$9,095,035	\$9,125,635	\$10,247,677		\$10,143,052	\$10,142,109	\$11,086,581	\$11,854,735	\$13,103,364
Change in Fund Balance	\$1,462,935	\$95,217	\$125,817	\$1,028,060	(\$93,000)	\$935,060	\$38,730	\$939,300	\$810,260	\$1,223,560

* Kids First Fund is intentionally growing fund balance for future child care facility needs.

2025-2034 Capital Budget

152-Kids First Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50550 Fire/Life Safety - Yellow Brick							
Project Description: Fire and Life safety work includes: remove and replace existing fire sprinkler riser, piping and heads.	\$0	\$0	\$197,100	\$0	\$0	\$0	\$197,100
51881-51881 Yellow Brick - Water Main Connection & Supply Piping Replacement							
Project Description: Replacement of the waterline from Garmisch Street water valve to the Yellow Brick building with the correct sized water supply piping, as required by new Water Department rules.	\$0	\$0	\$95,000	\$0	\$0	\$0	\$95,000
51719 Window Replacement							
Project Description: The windows at the Yellow Brick are showing their age and beginning to fail. A full window replacement project would benefit the tenants and the over all building efficiencies.	\$0	\$0	\$10,000	\$190,000	\$0	\$0	\$200,000
51821-51821 Yellow Brick - Replace the Playground							
Project Description: Replace and redesign the fenced childcare playgrounds at the Yellow Brick Park. The City of Aspen Parks department will be responsible for design and construction. Design work and planning are scheduled for 2028 and construction planned for 2029.	\$0	\$0	\$0	\$50,000	\$500,000	\$0	\$550,000
51820-51820 Yellow Brick - Evaluate and Repair Roof							
Project Description: Evaluate the needs of the Yellow Brick roof during 2028. The roof was originally installed 2009. In 2029, follow through with replacement or needed repairs that were discovered during the 2028 evaluation.	\$0	\$0	\$0	\$0	\$20,000	\$200,000	\$220,000
51822-51822 Yellow Brick - Refurbish Gym							
Project Description: Replace the gym flooring with high impact flooring, replace garage doors as needed, ceiling tiles, and lighting. Complete evaluation of the space in 2029 with construction scheduled for 2030.	\$0	\$0	\$0	\$0	\$0	\$20,000	\$220,000
Subtotal - Capital Projects	\$0	\$0	\$302,100	\$240,000	\$520,000	\$220,000	\$1,482,100

2025-2034 Capital Budget

152-Kids First Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40158-40158 Yellow Brick - Playground Repairs Project Description: Replace fencing fabric, playground canopy (Aspen Mountain Tots), and decking over exposed roots. We will also complete an evaluation for additional safety hazards and/or repairs.	\$0	\$40,000	\$0	\$0	\$0	\$0	\$40,000
40160-40160 Yellow Brick - Interior and Exterior Maintenance Project Description: Yellow Brick interior and exterior systems are aging and may need replaced or repaired. Maintaining all systems of the Yellow Brick is vital to safety and to good stewardship of this asset. Some items for consideration include interior items like toilet knuckles, motion detector lighting in bathrooms, light fixtures replacement, toilets, sinks, ceiling tiles, etc. and exterior items like small side entry sidewalks, roof patching and sealing, painting of soffits and trim, roof air vents, etc.	\$0	\$30,000	\$30,000	\$30,000	\$10,000	\$30,000	\$130,000
40053-40053 Core City Network - Kids First Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$8,700	\$2,100	\$0	\$0	\$26,600
40161-40161 Yellow Brick - System Maintenance Project Description: Maintaining and possible upgrades to security systems, heating system, and system controls.	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000
Subtotal - Capital Maintenance	\$0	\$72,500	\$38,700	\$32,100	\$40,000	\$30,000	\$226,600
Grand Total	\$0	\$72,500	\$340,800	\$272,100	\$560,000	\$250,000	\$1,708,700



160 - Stormwater Fund

City of Aspen Budget
160 - Stormwater Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$3,332,081	\$4,514,482	\$4,514,482	\$3,197,272		\$3,197,272	\$2,731,957	\$1,932,367	\$1,715,577	\$893,097
Real Property	\$1,308,848	\$1,355,300	\$1,921,756	\$1,998,000	\$0	\$1,998,000	\$2,077,920	\$2,161,040	\$2,247,480	\$2,337,380
Building Permit Review Fees	\$225,693	\$179,400	\$87,467	\$158,600	\$0	\$158,600	\$161,770	\$165,010	\$168,310	\$171,680
Construction Mitigation Fees	\$299,855	\$234,600	\$189,460	\$206,225	\$0	\$206,225	\$210,350	\$214,560	\$218,850	\$223,230
Investment Income	\$204,886	\$74,500	\$74,500	\$83,400	\$0	\$83,400	\$54,640	\$38,650	\$34,310	\$17,860
Other Revenues - American Rescue Funds	\$1,336,527	\$581,549	\$581,549	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenues In	\$3,427,991	\$2,425,349	\$2,854,732	\$2,446,225	\$0	\$2,446,225	\$2,504,680	\$2,579,260	\$2,668,950	\$2,750,150
Total Revenues	\$3,427,991	\$2,425,349	\$2,854,732	\$2,446,225	\$0	\$2,446,225	\$2,504,680	\$2,579,260	\$2,668,950	\$2,750,150
Non-Classified	\$25,143	\$93,810	\$105,140	\$40,000	\$0	\$40,000	\$41,600	\$43,200	\$44,900	\$46,700
Non-Classified	\$25,143	\$93,810	\$105,140	\$40,000	\$0	\$40,000	\$41,600	\$43,200	\$44,900	\$46,700
General Administrative	\$55,212	\$94,204	\$94,204	\$93,490	\$0	\$93,490	\$96,560	\$99,760	\$103,070	\$106,500
Minor Capital Outlay	\$0	\$9,330	\$9,330	\$2,900	\$0	\$2,900	\$2,960	\$3,020	\$3,080	\$3,140
Administrative	\$55,212	\$103,534	\$103,534	\$96,390	\$0	\$96,390	\$99,520	\$102,780	\$106,150	\$109,640
Development Review	\$123,501	\$159,301	\$159,301	\$147,070	\$0	\$147,070	\$153,150	\$159,530	\$166,210	\$173,220
Inspection And Enforcement	\$35,837	\$40,377	\$40,377	\$40,280	\$0	\$40,280	\$41,900	\$43,600	\$45,390	\$47,260
Long Range Planning / Policy	\$42,810	\$60,482	\$60,482	\$54,930	\$0	\$54,930	\$57,120	\$59,410	\$61,790	\$64,290
Development Services	\$202,148	\$260,160	\$260,160	\$242,280	\$0	\$242,280	\$252,170	\$262,540	\$273,390	\$284,770
Drainage Infrastructure Maintenance	\$103,902	\$282,104	\$282,104	\$93,750	\$350,000	\$443,750	\$147,310	\$150,970	\$154,740	\$158,630
Natural Treatment Area Maintenance	\$88,792	\$104,437	\$104,437	\$107,130	\$0	\$107,130	\$111,630	\$116,360	\$121,310	\$126,530
Streets And Vault Area Maintenance	\$62,846	\$112,206	\$112,206	\$112,410	\$0	\$112,410	\$117,230	\$122,310	\$127,650	\$133,250
Storm Drainage	\$255,540	\$498,748	\$498,748	\$313,290	\$350,000	\$663,290	\$376,170	\$389,640	\$403,700	\$418,410
Operating	\$538,043	\$956,251	\$967,581	\$691,960	\$350,000	\$1,041,960	\$769,460	\$798,160	\$828,140	\$859,520
Capital Labor	\$65,206	\$80,874	\$80,874	\$80,440	\$0	\$80,440	\$83,700	\$87,120	\$90,690	\$94,430
Capital Projects	\$1,278,691	\$2,258,747	\$2,258,747	\$1,400,000	\$0	\$1,400,000	\$1,650,000	\$1,500,000	\$1,600,000	\$1,300,000
Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$1,343,897	\$2,339,621	\$2,339,621	\$1,480,440	\$0	\$1,480,440	\$1,733,700	\$1,587,120	\$1,690,690	\$1,394,430

City of Aspen Budget
160 - Stormwater Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
General Fund Overhead	\$236,900	\$237,600	\$237,600	\$261,100	\$0	\$261,100	\$270,200	\$279,700	\$289,500	\$299,600
IT Overhead	\$7,400	\$6,800	\$6,800	\$6,600	\$0	\$6,600	\$8,200	\$7,040	\$7,700	\$7,990
Overhead Allocations	\$244,300	\$244,400	\$244,400	\$267,700	\$0	\$267,700	\$278,400	\$286,740	\$297,200	\$307,590
To the AMP Fund	\$0	\$500,000	\$500,000	\$0	\$0	\$0	\$400,000	\$0	\$550,000	\$500,000
To the General Fund	\$1,600	\$1,920	\$1,920	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Parks Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$64,650	\$64,720	\$64,720	\$64,740	\$0	\$64,740	\$64,710	\$64,630	\$64,700	\$64,710
To the Employee Housing Fund	\$53,100	\$53,700	\$53,700	\$56,700	\$0	\$56,700	\$58,000	\$59,400	\$60,700	\$62,100
Other Transfers	\$119,350	\$620,340	\$620,340	\$121,440	\$0	\$121,440	\$522,710	\$124,030	\$675,400	\$626,810
Transfers Out	\$363,650	\$864,740	\$864,740	\$389,140	\$0	\$389,140	\$801,110	\$410,770	\$972,600	\$934,400
Total Uses	\$2,245,590	\$4,160,612	\$4,171,942	\$2,561,540	\$350,000	\$2,911,540	\$3,304,270	\$2,796,050	\$3,491,430	\$3,188,350
Targeted Reserve (12.5% of Uses)	\$280,699	\$520,077	\$521,493	\$320,193		\$363,943	\$413,034	\$349,506	\$436,429	\$398,544
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$4,514,482	\$2,779,219	\$3,197,272	\$3,081,957		\$2,731,957	\$1,932,367	\$1,715,577	\$893,097	\$454,897
Ending Balance as % of Targeted Reserve	1,608%	534%	613%	963%		751%	468%	491%	205%	114%
Over/(Short) of Targeted Reserve	\$4,233,783	\$2,259,142	\$2,675,779	\$2,761,764		\$2,368,014	\$1,519,333	\$1,366,070	\$456,668	\$56,353
Change in Fund Balance	\$1,182,401	(\$1,735,263)	(\$1,317,210)	(\$115,315)	(\$350,000)	(\$465,315)	(\$799,590)	(\$216,790)	(\$822,480)	(\$438,200)

2025 Major Capital Projects

51816 - Stormpipe Lining Project

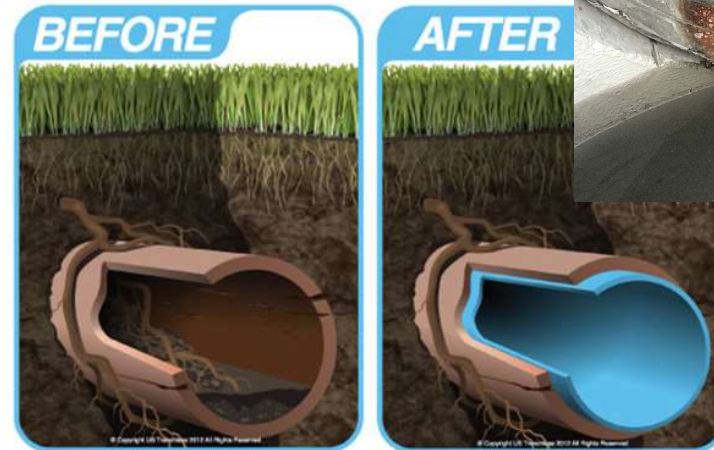
- Line Aging Stormwater Pipes as Alternative to Replacement
- Repair Aging Stormwater Infrastructure to Increase Longevity
- Minimize Deep Utility Construction Impacts to the Community

Task Level Budget

Owner Management	\$50,000
Hard Construction Cost	\$1,050,000

Appropriations by Year

Prior Years	\$0
2025	\$1,100,000
Out Years	\$0
Lifetime Budget	\$1,100,000



Source: U.S. Trenchless

2025 Major Capital Projects

51817 - West End Infrastructure Replacement Project

- Replace Critical Stormwater Infrastructure in the West End Neighborhood
- Priorities Pipes Identified in the 2024 Stormwater System Condition Assessment

Task Level Budget

Owner Management	\$100,000
Design & Engineering	\$150,000
Testing & Inspection	\$50,000
Hard Construction Cost	\$1,300,000
Project Contingencies	\$50,000

Appropriations by Year

Prior Years	\$0
2025	\$150,000
Out Years	\$1,500,000
Lifetime Budget	\$1,650,000



2025-2034 Capital Budget

160-Stormwater Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51816-51816 Stormpipe Lining Project Project Description: To optimize the allocation of resources towards infrastructure maintenance, repair, and replacement, two critical storm main lines have been selected for pipe lining instead of full replacement. The identified sections for the 2025 initiative are North Mill Street and South Garmisch Street. Recognized as vital components of the stormwater system, lining these pipes is expected to significantly extend their lifespan, providing equivalent longevity to that achieved through pipe replacement. Lining the pipes is expected to minimize the construction impacts typically associated with utility projects.	\$0	\$1,100,000	\$0	\$0	\$0	\$0	\$1,100,000
51817-51817 West End Infrastructure Replacement Project Project Description: The West End Infrastructure Replacement Project is a vital initiative aimed at upgrading aging stormwater pipes in Aspen's west end. Following the 2024 stormwater system condition assessment, which will identify priority pipes for replacement, staff anticipates that pipes in the west end, particularly Gillespie Street and Francis Street, will rise to the top of the priority list. This project will involve the replacement of deteriorating pipes with modern infrastructure, ensuring the continued functionality and resilience of Aspen's stormwater system. This project accounts for design in 2025 and construction in 2027.	\$0	\$150,000	\$0	\$1,500,000	\$0	\$0	\$1,650,000
51818-51818 Urban Runoff Management Plan Update Project Description: The Urban Runoff Management Plan (URMP), last revised in 2014, requires an update to integrate recent advancements in stormwater treatment practices. Alongside updating references to Urban Drainage to align with the Mile High Flood District, this initiative aims to enhance the customer experience and streamline the permitting process. This entails revising stream margin land use codes to adopt a 'stream buffer' concept and aligning engineering permit thresholds with Building and Zoning regulations. By delving into the existing code and implementing necessary updates, we're prioritizing permit process improvements and fostering a customer-focused government approach.	\$0	\$150,000	\$0	\$0	\$0	\$0	\$150,000

2025-2034 Capital Budget

160-Stormwater Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51582 Annual Stormwater Pipe Replacement Project - Out Years Project Description: Many of the City's stormwater pipes (mostly ones made of corrugated metal (CMP)) are failing and need to be replaced with reinforced concrete pipe (RCP). Failing pipes create three major hazards: failure to reliably convey stormwater flows, which could result in flooding; erosion of the bedding material below the pipe can create subsidence and threaten the integrity of the utilities and surfaces above the pipe (collapsing sinkholes and potholes); and exposed metal and soil decreases water quality. The plan for this project is to replace one-two blocks of stormwater pipe each year, thereby eliminating all of those hazards. The City will additionally use this disruption to City's streets and sidewalks to improve other utilities, pedestrian infrastructure, water quality, streetscape, and other City initiatives (e.g. EV charging stations).							
	\$0	\$0	\$1,500,000		\$1,600,000	\$1,300,000	\$11,300,000
51815-51815 Public Stormwater Treatment Facilities Restoration Project Project Description: To ensure optimal functionality of city-owned stormwater treatment facilities, the Stormwater Program is collaborating with the Parks Department to restore these sites to their original design specifications. This initiative involves various restoration methods such as vegetation management, regrading, and potential subgrade replacement or surface scarifying to enhance infiltration capabilities and maintain conveyance capacity.							
	\$0	\$0	\$150,000	\$0	\$0	\$0	\$150,000
Subtotal - Capital Projects	\$0	\$1,400,000	\$1,650,000	\$1,500,000	\$1,600,000	\$1,300,000	\$14,350,000
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$1,400,000	\$1,650,000	\$1,500,000	\$1,600,000	\$1,300,000	\$14,350,000



250 – Debt Service Fund

Debt Summary

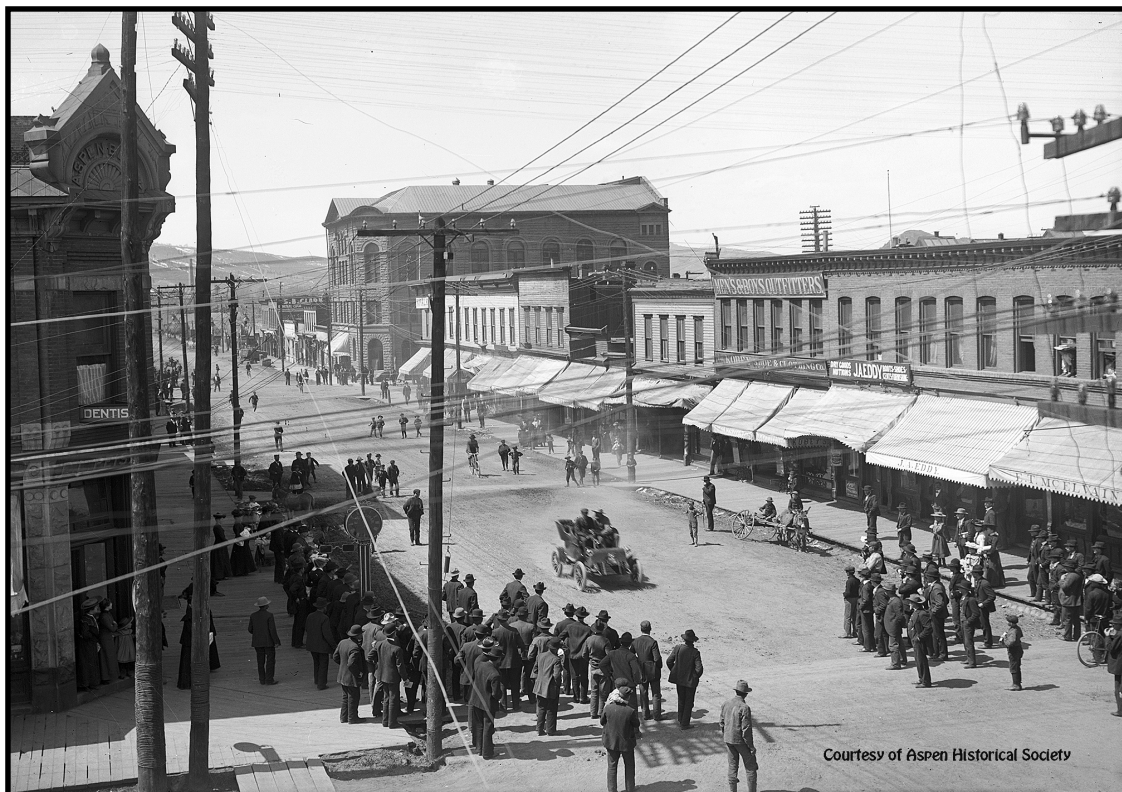
The following section provides a comprehensive assessment of the City's debt service budget. Aspen debt service appropriations can be divided into three categories:

- General obligation debt approved with a vote of the people,
- Revenue supported debt approved with a vote of the people and supported by a dedicated revenue stream, and
- Assessment debt, including special improvement district (SID) debt which constitutes a special limited obligation.

Aspen is a home rule city under the laws of the State of Colorado. As such, debt issuance is limited by terms provided in the City of Aspen Charter. Section 10.4 of the City Charter limits general obligation indebtedness of a maximum of 20% of the City of Aspen's assessed value. There is no limitation on revenue-supported debt or special district debt. Currently, Aspen's assessed property value is \$2,939,438,690 (total real value is \$33,736,207,730) placing the City's debt limit at \$587,887,738, well above the total projected outstanding general obligation (GO) debt of \$0 on January 1, 2025.

The following debt summary chart and graph summarize all debt service appropriations for 2025 and indicate 2025 ending balances for each debt issue and type. In all, principal and interest debt service payments budgeted for 2025 are \$6,324,498. Remaining indebtedness at the end of 2025 is \$42,385,000.

The subsequent descriptions and debt service charts illustrate the makeup of the City's indebtedness and provide a summary of total general, revenue, and special obligation indebtedness of the City of Aspen. The final piece of this document's section is the City of Aspen Debt Policy as prescribed in Article X of the City Charter.



Debt Summary

GENERAL OBLIGATION AND REVENUE DEBT (totals below are the original debt issuance amount)

2012 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$5,225,000

Over the life of the bonds interest rate varies from 2.75% to 3.00% and bonds mature annually from November 2026 through November 2032 in amounts ranging from \$680,000 to \$815,000. Total annual debt service ranges from \$154,712 to \$839,212. This issue financed trail, recreation and open space acquisition and improvement.

2013 Parks and Open Space Sales Tax Revenue Refunding Bonds - \$8,295,000

Over the life of the bonds interest rate varies from 2.25% to 4.00% and bonds mature annually from November 2022 through November 2025 in amounts ranging from \$1,110,000 to \$2,490,000. Total annual debt service ranges from \$258,577 to \$2,590,400. These bonds partially advance refunded the 2005B Sales Tax Revenue Bonds that paid for acquisition of open space, a water reuse project, and trail improvements.

2014 Parks and Open Space Sales Tax Revenue Improvement Bonds - \$4,180,000

Over the life of the bonds interest rate varies from 2.00% to 4.00% and bonds mature annually through November 2025 in amounts ranging from \$310,000 to \$475,000. Total annual debt service ranges from \$381,000 to \$528,000. This issue will finance certain park, recreation, and open space improvements.

2017 Public Facilities Authority Certificates of Participation (COPs) - \$17,570,000

Over the life of the certificates, interest rate varies from 2% to 5% and certificates mature annually from December 2027 through 2046 in amounts ranging from 310,000 to \$1,100,000. Total annual debt ranges from \$1,152,250 to \$1,157,150 and is serviced by the General Fund from projected lease allocations. These COPs paid for the construction of the Aspen Police Department Facility.

2019 Direct Placement Loan - \$2,150,000

The loan agreement interest rate is set at 2.9% and annual debt service payments range from \$272,685 to \$356,970 to mature in December 2025. This direct placement loan was issued by Vectra Bank to private investors on an agency basis to refinance the 2008 General Obligation Electric Facility Bonds, originally issued to finance the construction and equipping of a hydroelectric facility, known as Castle Creek Hydroelectric Plant. That project was effectively cancelled in 2013.

2019 City Administrative Offices Certificates of Participation (COPs) - \$25,300,000

Over the life of the certificates, this placeholder financing assumes interest rate ranging 3% and 5% certificates mature annually through December 2048 in amounts ranging from \$410,000 to \$1,580,000. Total annual debt service ranges from \$1,654,500 to \$1,659,000 and is serviced by the General Fund from projected lease allocations, and to a lesser degree, by the Stormwater, Information Technology and Housing Development Funds. These COPs were issued to fund the construction of City Administrative Offices.

Statement of Refunding Bonds

In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in escrow to provide for all future debt service payments on the old bonds. The bonds intended to be refunded by the refunding issues remain a contingent liability of the City until retired; however, they are not included for the purposes of calculating debt limitations of the City and have been removed from the general long-term debt account group.

City of Aspen Budget
250 - Debt Service Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$305,865	\$309,560	\$309,560	\$306,460		\$306,460	\$303,360	\$300,250	\$297,150	\$294,050
2026 Armory Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,161,600	\$1,161,600	\$1,161,600
Armory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,161,600	\$1,161,600	\$1,161,600
2012 STR Bonds - Parks	\$154,970	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$834,970	\$834,570	\$838,570	\$836,820
2013 STRR Bonds - Parks	\$2,587,650	\$2,590,650	\$2,590,650	\$2,589,850	\$0	\$2,589,850	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$495,100	\$492,500	\$492,500	\$494,300	\$0	\$494,300	\$0	\$0	\$0	\$0
Parks and Open Space	\$3,237,720	\$3,238,120	\$3,238,120	\$3,239,120	\$0	\$3,239,120	\$834,970	\$834,570	\$838,570	\$836,820
2017 COPs - Police Department	\$1,154,650	\$1,155,250	\$1,155,250	\$1,156,500	\$0	\$1,156,500	\$1,156,750	\$1,156,000	\$1,154,250	\$1,156,500
Police Department	\$1,154,650	\$1,155,250	\$1,155,250	\$1,156,500	\$0	\$1,156,500	\$1,156,750	\$1,156,000	\$1,154,250	\$1,156,500
From the General Fund	\$1,506,890	\$1,508,480	\$1,508,480	\$1,508,940	\$0	\$1,508,940	\$1,508,250	\$1,506,440	\$1,508,030	\$1,508,250
From the Stormwater Fund	\$64,650	\$64,720	\$64,720	\$64,740	\$0	\$64,740	\$64,710	\$64,630	\$64,700	\$64,710
From the IT Fund	\$86,210	\$86,300	\$86,300	\$86,320	\$0	\$86,320	\$86,280	\$86,180	\$86,270	\$86,280
City Hall	\$1,657,750	\$1,659,500	\$1,659,500	\$1,660,000	\$0	\$1,660,000	\$1,659,240	\$1,657,250	\$1,659,000	\$1,659,240
Total Revenues	\$6,050,120	\$6,052,870	\$6,052,870	\$6,055,620	\$0	\$6,055,620	\$3,650,960	\$4,809,420	\$4,813,420	\$4,814,160

City of Aspen Budget
250 - Debt Service Fund

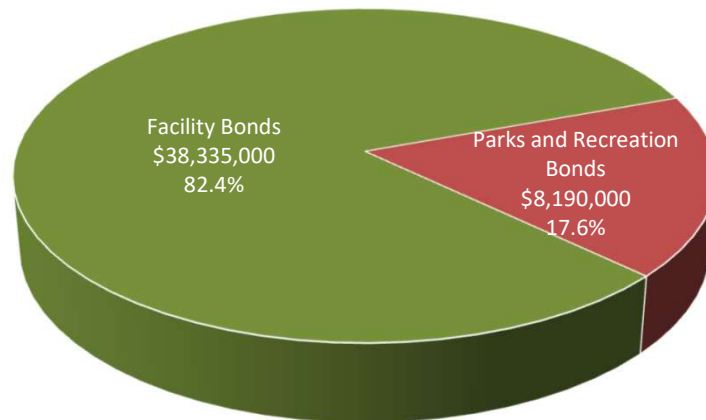
As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$250	\$250	\$250	\$250
Principal - Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$680,000	\$700,000	\$725,000	\$745,000
Interest - Bonds	\$154,713	\$154,720	\$154,720	\$154,720	\$0	\$154,720	\$154,720	\$134,320	\$113,320	\$91,570
2012 STR Bonds - Parks	\$154,963	\$154,970	\$154,970	\$154,970	\$0	\$154,970	\$834,970	\$834,570	\$838,570	\$836,820
Fiscal Agent	\$250	\$250	\$250	\$250	\$0	\$250	\$0	\$0	\$0	\$0
Principal - Bonds	\$2,300,000	\$2,395,000	\$2,395,000	\$2,490,000	\$0	\$2,490,000	\$0	\$0	\$0	\$0
Interest - Bonds	\$287,400	\$195,400	\$195,400	\$99,600	\$0	\$99,600	\$0	\$0	\$0	\$0
2013 STRR Bonds - Parks	\$2,587,650	\$2,590,650	\$2,590,650	\$2,589,850	\$0	\$2,589,850	\$0	\$0	\$0	\$0
Fiscal Agent	\$600	\$300	\$300	\$300	\$0	\$300	\$0	\$0	\$0	\$0
Principal - Bonds	\$440,000	\$455,000	\$455,000	\$475,000	\$0	\$475,000	\$0	\$0	\$0	\$0
Interest - Bonds	\$54,800	\$37,200	\$37,200	\$19,000	\$0	\$19,000	\$0	\$0	\$0	\$0
2014 STR Bonds - Parks	\$495,400	\$492,500	\$492,500	\$494,300	\$0	\$494,300	\$0	\$0	\$0	\$0
Fiscal Agent	\$1,500	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Principal - Other Debt	\$360,000	\$375,000	\$375,000	\$395,000	\$0	\$395,000	\$415,000	\$435,000	\$455,000	\$480,000
Interest - Other Debt	\$791,309	\$778,750	\$778,750	\$760,000	\$0	\$760,000	\$740,250	\$719,500	\$697,750	\$675,000
2017 COPs - Police Department	\$1,152,809	\$1,155,250	\$1,155,250	\$1,156,500	\$0	\$1,156,500	\$1,156,750	\$1,156,000	\$1,154,250	\$1,156,500
Fiscal Agent	\$2,000	\$4,600	\$4,600	\$4,600	\$0	\$4,600	\$4,600	\$4,600	\$4,600	\$4,600
Principal - Other Debt	\$465,000	\$490,000	\$490,000	\$515,000	\$0	\$515,000	\$540,000	\$565,000	\$595,000	\$625,000
Interest - Other Debt	\$1,188,603	\$1,168,000	\$1,168,000	\$1,143,500	\$0	\$1,143,500	\$1,117,750	\$1,090,750	\$1,062,500	\$1,032,750
2019 2019 COPs - City Administrative Of	\$1,655,603	\$1,662,600	\$1,662,600	\$1,663,100	\$0	\$1,663,100	\$1,662,350	\$1,660,350	\$1,662,100	\$1,662,350
Fiscal Agent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,600	\$4,600	\$4,600
Principal - Other Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$670,000	\$670,000	\$670,000
Interest - Other Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$487,000	\$487,000	\$487,000
2026 Armory Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,161,600	\$1,161,600	\$1,161,600
Total Uses	\$6,046,425	\$6,055,970	\$6,055,970	\$6,058,720	\$0	\$6,058,720	\$3,654,070	\$4,812,520	\$4,816,520	\$4,817,270
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$309,560	\$306,460	\$306,460	\$303,360		\$303,360	\$300,250	\$297,150	\$294,050	\$290,940
Change in Fund Balance	\$3,695	(\$3,100)	(\$3,100)	(\$3,100)	\$0	(\$3,100)	(\$3,110)	(\$3,100)	(\$3,100)	(\$3,110)

DEBT SUMMARY

Year	Series	Description	1/1/2025	Principal Payments	Interest Payments	12/31/2025	Funding Source
2012	Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$5,225,000	\$0	\$154,713	\$5,225,000	1.5% Sales Tax for Parks
2013	Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$2,490,000	\$2,490,000	\$99,600	\$0	1.5% Sales Tax for Parks
2014	Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$475,000	\$475,000	\$19,000	\$0	1.5% Sales Tax for Parks
2017	Series 2017	Aspen Police Department Certificates of Participation	\$15,200,000	\$395,000	\$760,000	\$14,805,000	Taxable Certificates of Participation
2019		Direct Placement Loan	\$265,000	\$265,000	\$7,685	\$0	Available Electric Utility Fees
2019	Series 2019	City Administrative Offices Certificates of Participation	\$22,870,000	\$515,000	\$1,143,500	\$22,355,000	Taxable Certificates of Participation
Total All Debt			\$46,525,000	\$4,140,000	\$2,184,498	\$42,385,000	

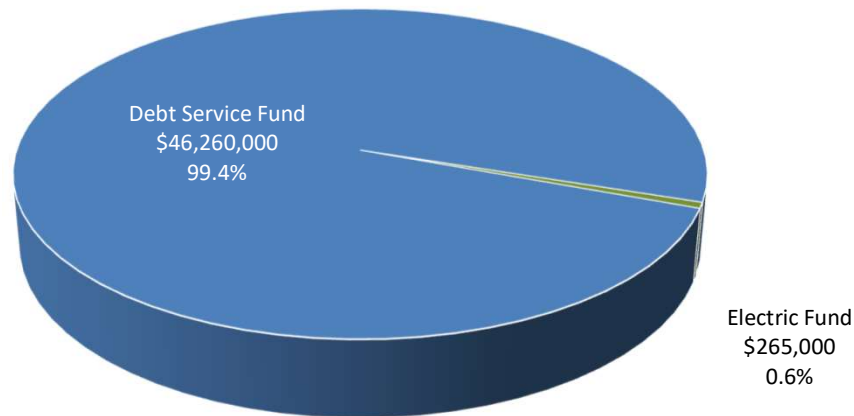
DEBT BY TYPE



DEBT SUMMARY

Series	Description	Debt Type		Budgeted Fund				
		General Obligation	Revenue Supported	Debt Service	General Fund	Electric Fund	Golf Fund	Truscott Fund
Series 2012	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$5,225,000	\$5,225,000	\$0	\$0	\$0	\$0
Series 2013	Parks and Open Space Sales Tax Revenue Refunding Bonds	\$0	\$2,490,000	\$2,490,000	\$0	\$0	\$0	\$0
Series 2014	Parks and Open Space Sales Tax Revenue Bonds	\$0	\$475,000	\$475,000	\$0	\$0	\$0	\$0
Series 2017	Aspen Police Department Certificates of Participation	\$0	\$15,200,000	\$15,200,000	\$0	\$0	\$0	\$0
	Private Direct Placement Loan	\$0	\$265,000	\$0	\$0	\$265,000	\$0	\$0
Series 2019	City Administrative Offices Certificates of Participation	\$0	\$22,870,000	\$22,870,000	\$0	\$0	\$0	\$0
Total All Debt		\$0	\$46,525,000	\$46,260,000	\$0	\$265,000	\$0	\$0

DEBT BY FUND



DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2012

Trail, Recreation and Open Space Purchase and Improvements

Dated October 1, 2012

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2025			77,356.25	77,356.25	
11/1/2025			77,356.25	77,356.25	154,712.50
5/1/2026			77,356.25	77,356.25	
11/1/2026	680,000	3.000%	77,356.25	757,356.25	834,712.50
5/1/2027			67,156.25	67,156.25	
11/1/2027	700,000	3.000%	67,156.25	767,156.25	834,312.50
5/1/2028			56,656.25	56,656.25	
11/1/2028	725,000	3.000%	56,656.25	781,656.25	838,312.50
5/1/2029			45,781.25	45,781.25	
11/1/2029	745,000	3.000%	45,781.25	790,781.25	836,562.50
5/1/2030			34,606.25	34,606.25	
11/1/2030	770,000	3.000%	34,606.25	804,606.25	839,212.50
5/1/2031			23,056.25	23,056.25	
11/1/2031	790,000	3.000%	23,056.25	813,056.25	836,112.50
5/1/2032			11,206.25	11,206.25	
11/1/2032	815,000	2.750%	11,206.25	826,206.25	837,412.50
	<u>\$ 5,225,000</u>		<u>\$ 786,350</u>	<u>\$ 6,011,350</u>	<u>\$ 6,011,350</u>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Callable 11/01/2022 @ par

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Refunding Bonds

Series 2013

Dated January 3, 2013

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2025			49,800.00	49,800.00	
11/1/2025	2,490,000	4.000%	49,800.00	2,539,800.00	2,589,600.00
	<u>\$ 2,490,000</u>		<u>\$ 99,600</u>	<u>\$ 2,589,600</u>	<u>\$ 2,589,600</u>

Features:

Moody's "Aa2" Rating

AGL Insured

DSRF Surety Policy

Average Coupon

3.801%

DEBT SCHEDULES

City of Aspen, Colorado

Parks and Open Space Sales Tax Revenue Bonds

Series 2014

Park, Recreation and Open Space Improvements

Dated November 6, 2014

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
5/1/2025			9,500.00	9,500.00	
11/1/2025	475,000	4.000%	9,500.00	484,500.00	494,000.00
	<u>\$ 475,000</u>		<u>\$ 19,000</u>	<u>\$ 494,000</u>	<u>\$ 494,000</u>

Features:

Moody's "Aa2" Rating

AGMC Insured

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2017
Aspen Police Department
Dated April 26, 2017

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2025			\$380,000	\$380,000	
12/1/2025	\$395,000	5.000%	\$380,000	\$775,000	\$1,155,000
6/1/2026			\$370,125	\$370,125	
12/1/2026	\$415,000	5.000%	\$370,125	\$785,125	\$1,155,250
6/1/2027			\$359,750	\$359,750	
12/1/2027	\$435,000	5.000%	\$359,750	\$794,750	\$1,154,500
6/1/2028			\$348,875	\$348,875	
12/1/2028	\$455,000	5.000%	\$348,875	\$803,875	\$1,152,750
6/1/2029			\$337,500	\$337,500	
12/1/2029	\$480,000	5.000%	\$337,500	\$817,500	\$1,155,000
6/1/2030			\$325,500	\$325,500	
12/1/2030	\$505,000	5.000%	\$325,500	\$830,500	\$1,156,000
6/1/2031			\$312,875	\$312,875	
12/1/2031	\$530,000	5.000%	\$312,875	\$842,875	\$1,155,750
6/1/2032			\$299,625	\$299,625	
12/1/2032	\$555,000	5.000%	\$299,625	\$854,625	\$1,154,250
6/1/2033			\$285,750	\$285,750	
12/1/2033	\$585,000	5.000%	\$285,750	\$870,750	\$1,156,500
6/1/2034			\$271,125	\$271,125	
12/1/2034	\$610,000	5.000%	\$271,125	\$881,125	\$1,152,250
6/1/2035			\$255,875	\$255,875	
12/1/2035	\$645,000	5.000%	\$255,875	\$900,875	\$1,156,750
6/1/2036			\$239,750	\$239,750	
12/1/2036	\$675,000	5.000%	\$239,750	\$914,750	\$1,154,500
6/1/2037			\$222,875	\$222,875	
12/1/2037	\$710,000	5.000%	\$222,875	\$932,875	\$1,155,750
6/1/2038			\$205,125	\$205,125	
12/1/2038	\$745,000	5.000%	\$205,125	\$950,125	\$1,155,250
6/1/2039			\$186,500	\$186,500	
12/1/2039	\$780,000	5.000%	\$186,500	\$966,500	\$1,153,000
6/1/2040			\$167,000	\$167,000	
12/1/2040	\$820,000	5.000%	\$167,000	\$987,000	\$1,154,000
6/1/2041			\$146,500	\$146,500	
12/1/2041	\$860,000	5.000%	\$146,500	\$1,006,500	\$1,153,000
6/1/2042			\$125,000	\$125,000	
12/1/2042	\$905,000	5.000%	\$125,000	\$1,030,000	\$1,155,000
6/1/2043			\$102,375	\$102,375	
12/1/2043	\$950,000	5.000%	\$102,375	\$1,052,375	\$1,154,750
6/1/2044			\$78,625	\$78,625	
12/1/2044	\$1,000,000	5.000%	\$78,625	\$1,078,625	\$1,157,250
6/1/2045			\$53,625	\$53,625	
12/1/2045	\$1,045,000	5.000%	\$53,625	\$1,098,625	\$1,152,250

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2017
Aspen Police Department
Dated April 26, 2017

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2046			\$27,500	\$27,500	
12/1/2046	\$1,100,000	5.000%	\$27,500	\$1,127,500	\$1,155,000
	<u>\$15,200,000</u>		<u>\$10,203,750</u>	<u>\$25,403,750</u>	<u>\$25,403,750</u>

Features:

Rating:

Moody's "Aa2"

Call Feature:

12/1/2027

True Interest Cost:

3.763%

DEBT SCHEDULES

City of Aspen, Colorado
Direct Placement Loan
ZMFI via Vectra Bank
Castle Creek Hydro Electric Facility
Dated January 2, 2019

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2025			3,842.50	3,842.50	
12/1/2025	265,000	2.900%	3,842.50	268,842.50	272,685.00
	<u>\$ 265,000</u>		<u>\$ 7,685</u>	<u>\$ 272,685</u>	<u>\$ 272,685</u>

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2019
City Offices
Dated May 29, 2019

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2025			\$571,750	\$571,750	
12/1/2025	\$515,000	5.000%	\$571,750	\$1,086,750	\$1,658,500
6/1/2026			\$558,875	\$558,875	
12/1/2026	\$540,000	5.000%	\$558,875	\$1,098,875	\$1,657,750
6/1/2027			\$545,375	\$545,375	
12/1/2027	\$565,000	5.000%	\$545,375	\$1,110,375	\$1,655,750
6/1/2028			\$531,250	\$531,250	
12/1/2028	\$595,000	5.000%	\$531,250	\$1,126,250	\$1,657,500
6/1/2029			\$516,375	\$516,375	
12/1/2029	\$625,000	5.000%	\$516,375	\$1,141,375	\$1,657,750
6/1/2030			\$500,750	\$500,750	
12/1/2030	\$655,000	5.000%	\$500,750	\$1,155,750	\$1,656,500
6/1/2031			\$484,375	\$484,375	
12/1/2031	\$690,000	5.000%	\$484,375	\$1,174,375	\$1,658,750
6/1/2032			\$467,125	\$467,125	
12/1/2032	\$725,000	5.000%	\$467,125	\$1,192,125	\$1,659,250
6/1/2033			\$449,000	\$449,000	
12/1/2033	\$760,000	5.000%	\$449,000	\$1,209,000	\$1,658,000
6/1/2034			\$430,000	\$430,000	
12/1/2034	\$795,000	5.000%	\$430,000	\$1,225,000	\$1,655,000
6/1/2035			\$410,125	\$410,125	
12/1/2035	\$835,000	5.000%	\$410,125	\$1,245,125	\$1,655,250
6/1/2036			\$389,250	\$389,250	
12/1/2036	\$880,000	5.000%	\$389,250	\$1,269,250	\$1,658,500
6/1/2037			\$367,250	\$367,250	
12/1/2037	\$925,000	5.000%	\$367,250	\$1,292,250	\$1,659,500
6/1/2038			\$344,125	\$344,125	
12/1/2038	\$970,000	5.000%	\$344,125	\$1,314,125	\$1,658,250
6/1/2039			\$319,875	\$319,875	
12/1/2039	\$1,015,000	5.000%	\$319,875	\$1,334,875	\$1,654,750
6/1/2040			\$294,500	\$294,500	
12/1/2040	\$1,070,000	5.000%	\$294,500	\$1,364,500	\$1,659,000
6/1/2041			\$267,750	\$267,750	
12/1/2041	\$1,120,000	5.000%	\$267,750	\$1,387,750	\$1,655,500
6/1/2042			\$239,750	\$239,750	
12/1/2042	\$1,175,000	5.000%	\$239,750	\$1,414,750	\$1,654,500
6/1/2043			\$210,375	\$210,375	
12/1/2043	\$1,235,000	5.000%	\$210,375	\$1,445,375	\$1,655,750
6/1/2044			\$179,500	\$179,500	
12/1/2044	\$1,300,000	5.000%	\$179,500	\$1,479,500	\$1,659,000
6/1/2045			\$147,000	\$147,000	
12/1/2045	\$1,365,000	5.000%	\$147,000	\$1,512,000	\$1,659,000

DEBT SCHEDULES

City of Aspen, Colorado
Certificates of Participation
Series 2019
City Offices
Dated May 29, 2019

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
6/1/2046			\$112,875	\$112,875	
12/1/2046	\$1,430,000	5.000%	\$112,875	\$1,542,875	\$1,655,750
6/1/2047			\$77,125	\$77,125	
12/1/2047	\$1,505,000	5.000%	\$77,125	\$1,582,125	\$1,659,250
6/1/2048			\$39,500	\$39,500	
12/1/2048	\$1,580,000	5.000%	\$39,500	\$1,619,500	\$1,659,000
	<u>\$22,870,000</u>		<u>\$16,907,750</u>	<u>\$39,777,750</u>	<u>\$39,777,750</u>

Features:

Rating:

Moody's "Aa1"

Call Feature:

12/1/2029

True Interest Cost:

3.397%

Premium:

\$5,567,420

DEBT POLICY

ARTICLE X. MUNICIPAL BORROWING

Section 10.1. Forms of borrowing.

The City may borrow money and issue the following securities to evidence such borrowing:

- (a) Short-term notes,
- (b) General obligation bonds and other like securities,
- (c) Revenue bonds and other like securities,
- (d) Local improvement bonds and other like securities.

Section 10.2. Short-term notes.

The municipal government, upon the affirmative vote of the majority of the entire council, may borrow money without an election in anticipation of the collection of taxes or other revenues and to issue short-term notes to evidence the amount so borrowed. Any such short-term notes shall mature before the close of the fiscal year in which the money is borrowed.

Section 10.3. General obligation bonds.

No bonds or other evidence of indebtedness payable in whole or in part from the proceeds of general property taxes or to which the full faith and credit of the City are pledged, shall be issued, except in pursuance of an ordinance, nor until the question of their issuance shall, at a special or general election, be submitted to a vote of the electors and approved by a majority of those voting on the question; qualified electors of the City shall mean those duly qualified to vote at a general or special election in the City of Aspen unless the city council for sufficient reason shall by ordinance calling the election, restrict or limit such classification of electors to taxpaying electors as may be defined by ordinance adopted by the city council, provided, however, that such securities issued for acquiring utilities and rights thereto, or acquiring improving or extending any municipal utility system, or any combination of such purposes, may be so issued without an election.

Section 10.4. Limitation of indebtedness.

The City shall not become indebted for any purpose or in any manner in an amount which, including existing indebtedness, shall exceed twenty (20) percent of the assessed valuation of the taxable property within the City, as shown by the last preceding assessment for City purposes; provided, however, that in determining the limitation of the City's power to incur indebtedness there shall not be included bonds issued for the acquisition or extension of a water system or public utilities; or bonds or other obligations issued for the acquisition or extension of enterprises, works or ways from which the City will derive a revenue in accordance with Section 10.5 of this article.

Section 10.5. Revenue bonds.

The City may borrow money, issue bonds, or otherwise extend its credit for purchasing, constructing, condemning, otherwise acquiring, extending, or improving a water, electric, gas or sewer system, or other public utility or income-producing project provided that the bonds or other obligations shall be made payable from the net revenues derived from the operation of such system, utility or project, and providing further that any two (2) or more of such systems, utilities, and projects may be combined, operated, and maintained as joint municipal systems, utilities, or projects in which case such bonds or other obligations shall be made payable out of the net revenue derived from the operation of such joint systems, utilities or projects. Such bonds shall not be considered a debt or general obligation of the City for the purposes of determining any debt limitation thereof.

The City shall, in addition, have the authority to issue revenue bonds payable from the revenue or income of the system, utility or project to be constructed or installed with the proceeds of the bond issue, or payable in whole or in part from the proceeds received by the City from the imposition of a sales or use tax by the State of Colorado, or any agency thereof.

DEBT POLICY

Such bonds shall not be considered a debt or general obligation of the City, and shall not be included as part of the indebtedness of the City for the purposes of determining any debt limitation thereof. The City shall further have the opportunity to issue revenue bonds for such purpose or purposes as may be more particularly set forth by an ordinance or ordinances of the City, the bonds to be payable in whole or in part from the proceeds of the Real Estate Transfer Tax imposed by the City. Such bonds shall not be considered a debt or a general obligation of the City, and shall not be included as part of the indebtedness of the City for purposes of determining any debt limitation thereof. Such Real Estate Transfer Tax shall not be considered a sales or use tax within the meaning of any provisions of this Charter relating to sales and use tax revenue bonds.

No revenue bonds shall be issued until the question of their issuance shall have been approved by a majority of the electors voting on the question at a regular or special election; provided, however, that revenue bonds payable solely from the proceeds of the Real Estate Transfer Tax may be issued without an election; and provided further, however, that industrial development revenue bonds may be issued pursuant to the provisions of the County and Municipal Development Revenue Bond Act and without an election.
(Referendum of 4-6-71; Ord. No. 48-1980)

Section 10.6. Refunding bonds.

The council may authorize, by ordinance, without an election, issuance of refunding bonds or other like securities for the purpose of refunding and providing for the payment of the outstanding bonds or other like securities of the City of the same nature, or in advance of maturity by means of an escrow or otherwise.

Section 10.7. Special or local improvement district bonds.

The City shall have the power to create local improvement districts and to assess the cost of the construction or installation of special or local improvements of every character against benefited property within designated districts in the City by:

- (a) Order of council, subject, however, to protest by the owners of a majority of all property benefited and constituting the basis of assessment as the council may determine.
- (b) On a petition by the owners of more than fifty (50) percent of the area of the proposed district, provided that such majority shall include not less than fifty (50) percent of the landowners residing in the territory.

In either event, a public hearing shall be held at which all interested parties may appear and be heard. Right to protest and notice of public hearing shall be given as provided by council by ordinance. Such improvements shall confer special benefits to the real property within said district and general benefits to the City at large. The council shall have the power by ordinance without an election to prescribe the method of making such improvements, of assessing the cost thereof, and of issuing bonds for cost of constructing or installing such improvements including the costs incidental thereto.

Where all outstanding bonds of a special or local improvement district have been paid and any monies remain to the credit of the district, they shall be transferred to a special surplus and deficiency fund and whenever there is a deficiency in any special or local improvement district fund to meet the payments of outstanding bonds and interest due thereon, the deficiency shall be paid out of said surplus and deficiency fund. Whenever a special or local improvement district has paid and cancelled three-fourths of its bonds issued, and for any reason the remaining assessments are not paid in time to take up the remaining bonds of the district and the interest due thereon, and there is not sufficient monies in the special surplus and deficiency fund, then the City shall pay said bonds when due and the interest due thereon, and reimburse itself by collecting the unpaid assessments due said district.

In consideration of general benefits conferred on the City at large from the construction or installation of improvements in improvement districts, the Council may levy annual taxes on all taxable property within the City at a rate not exceeding four (4) mills in any one year, to be disbursed as determined by the Council for the purpose of paying for such benefits, for the payment of any assessment levied against the City itself in connection with

DEBT POLICY

bonds issued for improvement districts, or for the purpose of advancing monies to maintain current payments of interest and equal annual payments of the principal amount of bonds issued for any improvement district hereinafter created. The proceeds of such taxes shall be placed in a special fund and shall be disbursed only for the purposes specified herein, provided that in lieu of such tax levies, the Council may annually transfer to such special fund any available monies of the City, but in no event shall the amount transferred in any one year exceed the amount which would result from a tax levied in such year as herein limited.

Section 10.8. Long term installment contracts, rentals and leaseholds.

In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the City is hereby authorized to enter into long term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title to such property within a period not exceeding the useful life of such property, and in no case exceeding forty (40) years. Each such agreement and the terms thereof shall be approved by an ordinance duly enacted by the City. The city council is authorized and empowered to provide for the payment of said payments or rentals from a general levy imposed upon both personal and real property included within the boundaries of the City, or by imposing rates, tolls and service charges for the use of such property or any part thereof by others, or from any other available municipal income, or from any one or more of the above sources. Provided, that nothing herein shall be construed to eliminate the necessity of voter approval of a tax or levy if otherwise required by this Charter. The obligation to make any payments or pay any rentals shall constitute an indebtedness of the City within the meaning of the Charter limitation on indebtedness. Property acquired or occupied pursuant to this Charter shall be exempt from taxation so long as used for authorized governmental or proprietary functions of the City. (Ord. No. 12-1975)



421 - Water Utility Fund

City of Aspen Budget
421 - Water Utility Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$16,257,707	\$21,348,082	\$21,348,082	\$16,887,548		\$16,887,548	\$13,140,883	\$5,426,518	\$5,345,909	\$5,404,193
44521 - Metered Demand	\$1,825,580	\$2,010,700	\$2,010,700	\$2,121,800	\$0	\$2,121,800	\$2,239,000	\$2,362,700	\$2,493,300	\$2,631,000
44522 - Unmetered Demand	\$396,065	\$410,000	\$410,000	\$420,000	\$0	\$420,000	\$430,000	\$440,000	\$450,000	\$460,000
44524 - Fire Charge	\$1,373,162	\$1,470,200	\$1,470,200	\$1,552,200	\$0	\$1,552,200	\$1,638,100	\$1,729,800	\$1,826,300	\$1,928,800
Demand Service	\$3,594,807	\$3,890,900	\$3,890,900	\$4,094,000	\$0	\$4,094,000	\$4,307,100	\$4,532,500	\$4,769,600	\$5,019,800
44523 - Variable Service	\$4,863,153	\$4,272,900	\$4,272,900	\$4,508,900	\$0	\$4,508,900	\$4,758,100	\$5,020,900	\$5,298,300	\$5,591,100
44525 - Pump Charges	\$782,665	\$782,100	\$782,100	\$825,800	\$0	\$825,800	\$872,300	\$921,500	\$973,100	\$1,027,600
Variable Service	\$5,645,819	\$5,055,000	\$5,055,000	\$5,334,700	\$0	\$5,334,700	\$5,630,400	\$5,942,400	\$6,271,400	\$6,618,700
44511 - Meter Sales	\$21,148	\$10,000	\$10,000	\$10,200	\$0	\$10,200	\$10,400	\$10,610	\$10,820	\$11,040
44512 - Water Inventory Sales	\$29,485	\$20,000	\$20,000	\$20,400	\$0	\$20,400	\$20,810	\$21,230	\$21,650	\$22,080
44527 - Raw Water	\$606,559	\$700,000	\$620,000	\$632,400	\$0	\$632,400	\$645,048	\$657,949	\$671,108	\$684,530
44526 - Wholesale Water	\$749,793	\$575,000	\$575,000	\$585,000	\$0	\$585,000	\$595,000	\$605,000	\$615,000	\$625,000
Other Water Services	\$1,406,985	\$1,305,000	\$1,225,000	\$1,248,000	\$0	\$1,248,000	\$1,271,258	\$1,294,789	\$1,318,578	\$1,342,650
Building Permit Review Fees	\$1,032,446	\$561,820	\$561,820	\$567,438	\$0	\$567,438	\$573,113	\$578,844	\$584,632	\$590,478
Development Review Fees	\$1,032,446	\$561,820	\$561,820	\$567,438	\$0	\$567,438	\$573,113	\$578,844	\$584,632	\$590,478
44580 - Connect and Disconnect Charges	\$7,460	\$8,120	\$8,120	\$8,280	\$0	\$8,280	\$8,450	\$8,620	\$8,790	\$8,970
44590 - Utility Hookup Charges	\$55,000	\$35,000	\$35,000	\$35,700	\$0	\$35,700	\$36,410	\$37,140	\$37,880	\$38,640
46510 - Water Tap Fees	\$1,723,808	\$1,300,000	\$1,800,000	\$1,313,000	\$0	\$1,313,000	\$1,326,130	\$1,339,391	\$1,352,785	\$1,366,313
Tap Fees	\$1,786,268	\$1,343,120	\$1,843,120	\$1,356,980	\$0	\$1,356,980	\$1,370,990	\$1,385,151	\$1,399,455	\$1,413,923
Investment Income	\$715,393	\$266,800	\$266,800	\$493,100	\$0	\$493,100	\$262,820	\$108,530	\$106,920	\$108,080
45610 - Miscellaneous Revenue	\$32,118	\$1,040	\$33,000	\$4,080	\$0	\$4,080	\$4,160	\$4,240	\$4,320	\$4,410
45630 - Finance Charges	\$14,662	\$17,000	\$17,000	\$5,000	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
46241 - Land Lease	\$7,986	\$7,340	\$7,340	\$7,490	\$0	\$7,490	\$7,640	\$7,790	\$7,950	\$8,110
All Other Revenues	\$203,023	\$6,000	\$6,000	\$6,000	\$0	\$6,000	\$0	\$0	\$0	\$0
Other Revenues	\$973,183	\$298,180	\$330,140	\$515,670	\$0	\$515,670	\$279,620	\$125,560	\$124,190	\$125,600
Revenues In	\$14,439,507	\$12,454,020	\$12,905,980	\$13,116,788	\$0	\$13,116,788	\$13,432,481	\$13,859,244	\$14,467,855	\$15,111,152
81200 - Capital Grants	\$37,914	\$79,900	\$79,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$37,914	\$79,900	\$79,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$14,477,421	\$12,533,920	\$12,985,880	\$13,116,788	\$0	\$13,116,788	\$13,432,481	\$13,859,244	\$14,467,855	\$15,111,152
00000 - Non-Classified	(\$91,148)	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	(\$91,148)	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$882,930	\$723,094	\$723,094	\$783,110	\$12,900	\$796,010	\$822,716	\$850,543	\$879,551	\$909,751
10050 - Minor Capital Outlay	\$21,939	\$65,950	\$65,950	\$38,910	\$0	\$38,910	\$39,680	\$40,480	\$41,290	\$42,120
Administrative	\$904,869	\$789,044	\$789,044	\$822,020	\$12,900	\$834,920	\$862,396	\$891,023	\$920,841	\$951,871
12110 - Development Review	\$552,779	\$626,133	\$626,133	\$653,070	\$0	\$653,070	\$679,450	\$707,100	\$736,090	\$766,510
Development Services	\$552,779	\$626,133	\$626,133	\$653,070	\$0	\$653,070	\$679,450	\$707,100	\$736,090	\$766,510
31110 - Utility Billing Services	\$429,903	\$667,614	\$667,614	\$563,410	\$0	\$563,410	\$583,450	\$604,410	\$626,340	\$649,300
Support Services	\$429,903	\$667,614	\$667,614	\$563,410	\$0	\$563,410	\$583,450	\$604,410	\$626,340	\$649,300

City of Aspen Budget
421 - Water Utility Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
31520 - Efficiency Program	\$157,486	\$130,265	\$130,265	\$145,500	\$0	\$145,500	\$149,310	\$153,240	\$157,300	\$161,490
Climate Action	\$157,486	\$130,265	\$130,265	\$145,500	\$0	\$145,500	\$149,310	\$153,240	\$157,300	\$161,490
32110 - Treated Water	\$833,047	\$894,841	\$894,841	\$928,500	\$0	\$928,500	\$958,130	\$988,930	\$1,020,950	\$1,054,270
Treated Water	\$833,047	\$894,841	\$894,841	\$928,500	\$0	\$928,500	\$958,130	\$988,930	\$1,020,950	\$1,054,270
32210 - Raw Water	\$224,512	\$346,756	\$346,756	\$351,950	\$0	\$351,950	\$362,560	\$373,570	\$384,980	\$396,830
32220 - Reclaimed Water	\$21,240	\$26,586	\$26,586	\$27,850	\$0	\$27,850	\$28,900	\$30,000	\$31,140	\$32,320
Untreated Water	\$245,752	\$373,342	\$373,342	\$379,800	\$0	\$379,800	\$391,460	\$403,570	\$416,120	\$429,150
32310 - Water Line Maintenance	\$902,012	\$844,168	\$844,168	\$897,643	\$0	\$897,643	\$927,720	\$959,040	\$991,710	\$1,025,780
32320 - Storage Tank and Pump System	\$288,905	\$407,130	\$407,130	\$416,810	\$0	\$416,810	\$428,950	\$441,560	\$454,610	\$468,150
32340 - Telemetry	\$202,508	\$220,717	\$220,717	\$244,380	\$0	\$244,380	\$252,360	\$260,650	\$269,280	\$278,280
Distribution Management	\$1,393,426	\$1,472,015	\$1,472,015	\$1,558,833	\$0	\$1,558,833	\$1,609,030	\$1,661,250	\$1,715,600	\$1,772,210
11927 - Water Department Campus	\$134,503	\$166,252	\$166,252	\$165,210	\$0	\$165,210	\$170,760	\$176,540	\$182,570	\$188,860
Facilities Maintenance	\$134,503	\$166,252	\$166,252	\$165,210	\$0	\$165,210	\$170,760	\$176,540	\$182,570	\$188,860
32410 - Water Rights	\$162,719	\$365,115	\$365,115	\$347,750	\$0	\$347,750	\$357,260	\$367,100	\$377,260	\$387,780
Water Rights	\$162,719	\$365,115	\$365,115	\$347,750	\$0	\$347,750	\$357,260	\$367,100	\$377,260	\$387,780
Operating	\$4,723,336	\$5,634,621	\$5,634,621	\$5,564,093	\$12,900	\$5,576,993	\$5,761,246	\$5,953,163	\$6,153,071	\$6,361,441
81100 - Capital Labor	\$256,932	\$232,893	\$232,893	\$321,860	\$0	\$321,860	\$334,910	\$348,560	\$362,870	\$377,850
81200 - Capital Projects	\$1,566,024	\$8,729,397	\$8,729,397	\$8,086,000	\$0	\$8,086,000	\$12,145,000	\$4,812,000	\$5,030,000	\$4,847,000
81300 - Capital Maintenance	\$11,257	\$173,543	\$173,543	\$242,800	\$0	\$242,800	\$250,500	\$135,000	\$61,200	\$132,500
Capital	\$1,834,212	\$9,135,833	\$9,135,833	\$8,650,660	\$0	\$8,650,660	\$12,730,410	\$5,295,560	\$5,454,070	\$5,357,350
61110 - General Fund Overhead	\$1,076,700	\$1,158,500	\$1,158,500	\$1,229,300	\$0	\$1,229,300	\$1,272,300	\$1,316,800	\$1,362,900	\$1,410,600
61120 - IT Overhead	\$307,900	\$278,400	\$278,400	\$256,700	\$0	\$256,700	\$315,990	\$271,130	\$296,730	\$307,820
Overhead Allocations	\$1,384,600	\$1,436,900	\$1,436,900	\$1,486,000	\$0	\$1,486,000	\$1,588,290	\$1,587,930	\$1,659,630	\$1,718,420
To the General Fund	\$972,200	\$933,060	\$933,060	\$825,000	\$0	\$825,000	\$734,300	\$762,900	\$794,800	\$827,900
To the Parks Fund	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$322,700	\$306,000	\$306,000	\$324,800	\$0	\$324,800	\$332,600	\$340,300	\$348,000	\$355,800
Other Transfers	\$1,444,900	\$1,239,060	\$1,239,060	\$1,149,800	\$0	\$1,149,800	\$1,066,900	\$1,103,200	\$1,142,800	\$1,183,700
Transfers Out	\$2,829,500	\$2,675,960	\$2,675,960	\$2,635,800	\$0	\$2,635,800	\$2,655,190	\$2,691,130	\$2,802,430	\$2,902,120
Total Uses	\$9,387,048	\$17,446,414	\$17,446,414	\$16,850,553	\$12,900	\$16,863,453	\$21,146,846	\$13,939,853	\$14,409,571	\$14,620,911
Targeted Reserve (25% of Uses)	\$2,346,762	\$4,361,604	\$4,361,604	\$4,212,638		\$4,215,863	\$5,286,712	\$3,484,963	\$3,602,393	\$3,655,228
GAAP Adjustment to Working Capital	\$0									
Ending Fund Balance	\$21,348,082	\$16,435,588	\$16,887,548	\$13,153,783	(\$12,900)	\$13,140,883	\$5,426,518	\$5,345,909	\$5,404,193	\$5,894,434
Ending Balance as % of Targeted Reserve	910%	377%	387%	312%		312%	103%	153%	150%	161%
Over/(Short) of Targeted Reserve	\$19,001,320	\$12,073,984	\$12,525,944	\$8,941,145		\$8,925,020	\$139,806	\$1,860,946	\$1,801,801	\$2,239,206
Change in Fund Balance	\$5,090,374	(\$4,912,494)	(\$4,460,534)	(\$3,733,765)	(\$12,900)	(\$3,746,665)	(\$7,714,365)	(\$80,609)	\$58,285	\$490,240

2025 Major Capital Projects

50763 Cast Iron and Steel Waterline Replacement – Wrights Road

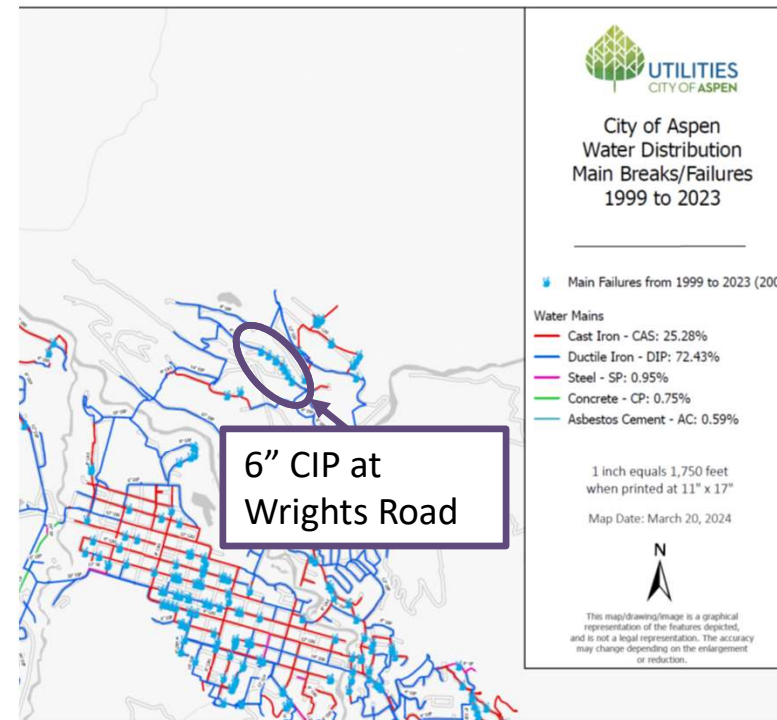
- Replace 940 Linear Feet of 6" CIP & Substandard Service Lines on Wrights Road
- Critical Project: 7 Breaks Total, 5 Breaks in 5 Years, 2 Breaks in Dec. 2023
- Large Impact to Homes with Access from Wrights Road
- Project Completion: 2025

Task Level Budget

Design & Engineering	\$200,000
Hard Construction Cost	\$1,850,000
Project Contingencies	\$150,000

Appropriations by Year

Prior Years	\$200,000
2025	\$2,000,000
Out Years	\$0
Lifetime Budget	\$2,200,000



2025 Major Capital Projects

51757 Water Treatment Facility Improvements

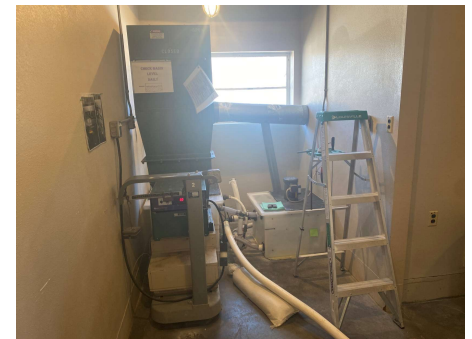
- Replacement of ~15-year old Filter Underdrains and Media; 40+ year old Control Valves, Flow Meters, and Backwash Supply Pumps
- Replacement of Existing Chemical Feed and Storage Equipment
- Upgrade Filter Automation and Controls to Allow Remote Operations
- Improvements to WTP Campus Site Drainage and Asphalt Replacement
- Design and Permitting: 2023-2025, Construction: 2025-2027, 2030-2031

Task Level Budget

Design & Engineering	\$2,500,000
Hard Construction Cost	\$18,000,000
Project Contingencies	\$1,892,000

Appropriations by Year

Prior Years	\$5,392,000
2025	\$5,500,000
Out Years	\$11,500,000
Lifetime Budget	\$22,392,000



2025-2034 Capital Budget

421-Water Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51757-51757 Water Treatment Facility Improvements Project Description: Project to design and construct a new building to house bleach and fluoride storage/feed equipment; repair and replace water treatment facility building exteriors, WTP campus drainage and road pavement; replace filter media, underdrains, troughs, valves, meters, backwash supply pumps, and add air scour blowers; and upgrade electric and controls systems. Design project to start in 2023 and end in 2024. WTP Improvements project to be constructed in 2025 and 2027.	\$5,392,000	\$5,500,000	\$9,500,000	\$2,000,000	\$0	\$0	\$22,392,000
50763-50763 Cast Iron and Steel Waterline Replacement Project Description: Replacement of ~940 linear feet of 6" CIP experiences 5 breaks in the last 5 years	\$200,000	\$2,000,000	\$0		\$0	\$0	\$2,200,000
51795-51795 Water and Pipeline Locating Equipment - 2025 Project Description: Potholing tasks to comply with plan presented to CDPHE for Lead and Copper Rule and Cross-Connection Rule Compliance. Purchase and install of acoustic monitoring devices to build upon the 30 hydrant-mounted devices installed in Spring 2024	\$0	\$200,000	\$0	\$0	\$0	\$0	\$200,000
51788-51788 Water Distribution Replacement - 2025 Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.	\$0	\$170,000	\$0	\$0	\$0	\$0	\$170,000

2025-2034 Capital Budget

421-Water Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51791-51791 Emerging Capital and Design - 2025 Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
51790-51790 Fleet - Water - 2025 Project Description: Replace Toyota Sienna in 2025 providing new floater vehicle for in-town use during business hours and dedicated commuter service to down valley employees.	\$0	\$54,000	\$0	\$0	\$0	\$0	\$54,000
51792-51792 Fire Hydrant Replacement - 2025 Project Description: Annual replacement of water system hydrants.	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000
51793-51793 Office Equipment Water - 2025 Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule.	\$0	\$12,000	\$0	\$0	\$0	\$0	\$12,000
51794-51794 Maroon Creek Micro Hydro Steel Pipeline and Control Vault Project Description: Replacement existing concrete pipe at creek crossing with ~200 lf of welded steel pipe and installation of additional access points; replacement of in-road valve and flow measurement vault, and construction of MC Microhydro Project: new building, electric service from building to existing Holy Cross power pole, and hydroelectric production equipment.	\$0	\$0	\$1,750,000	\$2,000,000	\$0	\$0	\$3,750,000

2025-2034 Capital Budget

421-Water Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50564 Fleet-Water - Out Years Project Description: Replacement and purchase of new vehicles and equipment. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.	\$0	\$0	\$225,000	\$110,000	\$200,000	\$155,000	\$1,231,000
50562 Distribution Replacement - Out Years Project Description: Replacement, repair, and maintenance of City's water mains, fire hydrants, and pressure reducing valves as required to provide safe and reliable water supply or as presented through opportunities from other City/developer-driven projects where water infrastructure scope can be added to that project at an overall cost and time savings. Project scope also includes GIS mapping of water system, GPS devices, printers and other mapping technology.	\$0	\$0	\$170,000	\$175,000	\$180,000	\$180,000	\$1,645,000
50567 Emerging Capital and Design - Out Years Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$900,000
51586 Pump Station Piping Replacement Project Description: Coatings and Rebuilding of Pipe Galleries in various pump stations through the system.	\$0	\$0	\$100,000	\$100,000	\$100,000	\$0	\$300,000
50569 Meter Replacement Program - Out Years Project Description: Purchase and installation of new water meters.	\$0	\$0	\$75,000	\$75,000	\$75,000	\$75,000	\$600,000

2025-2034 Capital Budget

421-Water Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51157 Distribution System Flowmeters at Zone Breaks - Out Years							
Project Description: Installation of flow meters at zone breaks: pressure reducing valves and pump stations.	\$0	\$0	\$75,000	\$75,000	\$75,000	\$75,000	\$600,000
50924 Castle Creek Headgate/Pipeline - Out Years							
Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining.	\$0	\$0	\$50,000	\$50,000	\$50,000	\$100,000	\$550,000
50925 Maroon Creek Headgate/Pipeline - Out Years							
Project Description: Installation of man access points, existing pipeline survey, reinforced concrete pipeline point repair to prep for in-situ lining, and in-situ lining.	\$0	\$0	\$50,000	\$50,000	\$50,000	\$100,000	\$550,000
50761 Fire Hydrant Replacement							
Project Description: Annual replacement of water system hydrants.	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$450,000
50575 Water Locating Equipment - Out Years							
Project Description: Replacement of Water Department locator equipment used by Distribution Division to locate water mainlines and water service lines.	\$0	\$0	\$0	\$15,000	\$0	\$0	\$30,000
50570 Office Equipment Water - Out Years							
Project Description: Replacement of Administration, Utility Billing, Treatment and Distribution copiers every five years on a staggered schedule.	\$0	\$0	\$0	\$12,000	\$0	\$12,000	\$54,000

2025-2034 Capital Budget

421-Water Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50561 Water Utility AMP Projects TBD Project Description: Future Improvement Projects to increase system reliability and service capabilities. Projects include Maroon Creek Pipe Lining, Castle Creek Pipe Lining, Leonard Thomas Reservoir Expansion, Distribution System upgrades in the Mountain Valley/Aspen Grove and Red Mountain Communities, and projects recommended through the Integrated Resource Project.	\$0	\$0	\$0	\$0	\$3,000,000	\$3,000,000	\$31,325,000
51796-51796 Pump Station Standby Power Project Description: Complete implementing standby power generation at the remaining key pump stations: Ridge of Red/Rubey PS, Lower Aspen Grove PS, Mountain Valley PS.	\$0	\$0	\$0	\$0	\$1,150,000	\$0	\$1,150,000
51789-51789 Cast Iron Pipe Replacement - Out Years Project Description: The City's water distribution system consists of ~80 miles of pipe. Approximately 20 miles of that pipe is older cast-iron and steel pipe that is at least 30-years old. This project funds pipeline replacement design, planning, permitting, and construction. Allocated funds will replace critical sections of this pipe within the distribution system starting with piping that exhibits the most failures.	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$6,000,000
Subtotal - Capital Projects	\$5,592,000	\$8,086,000	\$12,145,000	\$4,812,000	\$5,030,000	\$4,847,000	\$74,313,000
40060-40060 Information Technology Plan Project Description: Utility Billing Network Components including billing software, meter reading software, handheld meter reading software and hardware, and AMI software.	\$62,500	\$92,500	\$70,000	\$75,000	\$50,000	\$7,500	\$666,000
40057-40057 Recreational In-stream Diversion Maintenance Project Description: Maintain physical improvements to the Kayak Course entrance as designed and constructed in 2007.	\$0	\$80,000	\$0	\$10,000	\$0	\$0	\$90,000

2025-2034 Capital Budget

421-Water Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40164-40164 Maroon Creek Hydro Facility Maintenance							
Project Description: Interior and exterior maintenance activities at the Maroon Creek Hydroelectric Plant	\$0	\$50,000	\$0	\$0	\$0	\$0	\$100,000
40055-40055 Core City Network - Water							
Project Description: Replacement of core network switching and routing equipment.	\$0	\$7,500	\$12,600	\$0	\$3,200	\$0	\$46,600
40054-40054 Water Campus - Network Components							
Project Description: Replacement costs for network server, power supply and firewall	\$0	\$7,000	\$8,000	\$0	\$8,000	\$0	\$23,000
40120-40120 Highlands Tank Rehabilitation Maintenance							
Project Description: This project will replace existing interior and exterior protective coatings on an above-grade steel water tank first installed in 1985. In addition, the project will include replacement of all screens at tank pipe penetrations, installation of a larger/safer tank access hatch, additional safety railings around that hatch, and larger diameter tank ventilation piping. This project will require shutdown of the water storage tank for the duration of construction. Supply of water will not be disrupted as the Thunderbowl Tank above the Highlands Tank will store and provide water for both pressure zones. City staff solicited a design-build contract for this work in 2021. Construction will be completed in 2022.	\$5,800	\$5,800	\$34,900	\$0	\$0	\$0	\$46,500
40165-40165 Water Rate Study							
Project Description: Recurring work to refine Water system rates to cover capital, and operational needs.	\$0	\$0	\$125,000	\$0	\$0	\$125,000	\$375,000
40058-40058 Water Leak Detection							
Project Description: Replacement of Water Department leak detection equipment used by Distribution Division to locate leaks on water mainlines and water service lines.	\$50,000	\$0	\$0	\$50,000	\$0	\$0	\$150,000
Subtotal - Capital Maintenance	\$118,300	\$242,800	\$250,500	\$135,000	\$61,200	\$132,500	\$1,497,100
Grand Total	\$5,710,300	\$8,328,800	\$12,395,500	\$4,947,000	\$5,091,200	\$4,979,500	\$75,810,100



431 - Electric Utility Fund

City of Aspen Budget
431 - Electric Utility Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$8,247,317	\$9,078,638	\$9,078,638	\$6,094,837		\$6,094,837	\$5,981,424	\$5,760,581	\$5,183,519	\$5,796,800
44541 - Residential Consumption	\$3,764,711	\$4,232,200	\$4,221,722	\$4,452,401	\$0	\$4,452,401	\$4,697,781	\$4,898,968	\$5,035,466	\$5,172,365
44542 - Residential Availability	\$1,370,942	\$1,596,200	\$1,588,232	\$1,602,882	\$0	\$1,602,882	\$1,642,525	\$1,695,786	\$1,750,730	\$1,807,463
Residential	\$5,135,653	\$5,828,400	\$5,809,954	\$6,055,283	\$0	\$6,055,283	\$6,340,306	\$6,594,755	\$6,786,196	\$6,979,828
44551 - Small Commercial Consumption	\$2,978,873	\$3,499,400	\$3,490,913	\$3,739,307	\$0	\$3,739,307	\$3,965,524	\$4,233,711	\$4,521,867	\$4,822,817
44552 - Small Commercial Availability	\$927,789	\$991,500	\$986,553	\$1,006,342	\$0	\$1,006,342	\$1,036,570	\$1,078,087	\$1,121,211	\$1,165,946
Small Commercial	\$3,906,662	\$4,490,900	\$4,477,466	\$4,745,649	\$0	\$4,745,649	\$5,002,094	\$5,311,798	\$5,643,077	\$5,988,764
44553 - Large Commercial Consumption	\$1,332,380	\$1,448,800	\$1,455,622	\$1,592,598	\$0	\$1,592,598	\$1,740,215	\$1,893,057	\$2,016,120	\$2,147,140
44554 - Large Commercial Availability	\$309,457	\$298,700	\$297,199	\$310,596	\$0	\$310,596	\$324,611	\$339,245	\$352,847	\$366,965
44531 - Commercial Demand	\$1,006,586	\$957,300	\$954,850	\$985,913	\$0	\$985,913	\$1,028,115	\$1,082,389	\$1,139,478	\$1,199,400
Large Commercial	\$2,648,423	\$2,704,800	\$2,707,671	\$2,889,106	\$0	\$2,889,106	\$3,092,941	\$3,314,692	\$3,508,445	\$3,713,506
Electric Development Fee	\$267,158	\$242,000	\$242,000	\$246,840	\$0	\$246,840	\$251,780	\$256,820	\$261,960	\$267,200
Electric Development Fee	\$267,158	\$242,000	\$242,000	\$246,840	\$0	\$246,840	\$251,780	\$256,820	\$261,960	\$267,200
Investment Income	\$316,423	\$168,200	\$168,200	\$183,000	\$0	\$183,000	\$119,630	\$115,210	\$103,670	\$115,940
Mean Purchase Hydro Power	\$9,980	\$536,000	\$536,000	\$546,720	\$0	\$546,720	\$557,650	\$568,800	\$580,180	\$591,780
All Other Revenues	\$275,866	\$54,000	\$71,000	\$59,400	\$0	\$59,400	\$57,460	\$58,540	\$59,650	\$60,770
Other Revenues	\$602,269	\$758,200	\$775,200	\$789,120	\$0	\$789,120	\$734,740	\$742,550	\$743,500	\$768,490
Revenues In	\$12,560,164	\$14,024,300	\$14,012,291	\$14,725,999	\$0	\$14,725,999	\$15,421,861	\$16,220,614	\$16,943,179	\$17,717,788
Total Revenues	\$12,560,164	\$14,024,300	\$14,012,291	\$14,725,999	\$0	\$14,725,999	\$15,421,861	\$16,220,614	\$16,943,179	\$17,717,788
00000 - Non-Classified	\$2,933	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$2,933	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$659,846	\$569,011	\$569,011	\$586,300	\$12,900	\$599,200	\$619,826	\$641,283	\$663,621	\$686,951
10050 - Minor Capital Outlay	\$5,634	\$19,790	\$19,790	\$14,482	\$0	\$14,482	\$14,770	\$15,060	\$15,360	\$15,670
Administrative	\$665,480	\$588,801	\$588,801	\$600,782	\$12,900	\$613,682	\$634,596	\$656,343	\$678,981	\$702,621
31110 - Utility Billing Services	\$382,163	\$462,372	\$462,372	\$512,280	\$0	\$512,280	\$529,930	\$548,350	\$567,590	\$587,730
Support Services	\$382,163	\$462,372	\$462,372	\$512,280	\$0	\$512,280	\$529,930	\$548,350	\$567,590	\$587,730
31520 - Efficiency Program	\$18,890	\$71,067	\$71,067	\$22,350	\$0	\$22,350	\$23,220	\$24,130	\$25,080	\$26,070
Climate Action	\$18,890	\$71,067	\$71,067	\$22,350	\$0	\$22,350	\$23,220	\$24,130	\$25,080	\$26,070
33110 - Ruedi Hydroelectric	\$295,036	\$494,786	\$494,786	\$400,890	\$0	\$400,890	\$410,300	\$419,950	\$429,870	\$440,080
33120 - Maroon Creek Hydroelectric	\$83,530	\$148,913	\$148,913	\$154,740	\$0	\$154,740	\$159,890	\$165,230	\$170,780	\$176,610
Locally Produced Power	\$378,566	\$643,698	\$643,698	\$555,630	\$0	\$555,630	\$570,190	\$585,180	\$600,650	\$616,690
33210 - Hydroelectric	\$883,476	\$1,343,260	\$1,343,260	\$1,323,820	\$0	\$1,323,820	\$1,397,530	\$1,425,480	\$1,453,990	\$1,483,070
33220 - MEAN "Green Rate"	\$1,820,361	\$2,581,540	\$2,581,540	\$2,779,000	\$0	\$2,779,000	\$2,889,719	\$3,005,308	\$3,125,520	\$3,250,541
33240 - Transmission and Wheeling Charges	\$841,172	\$1,002,920	\$1,002,920	\$1,033,010	\$127,000	\$1,160,010	\$1,308,789	\$1,672,502	\$1,979,741	\$2,058,930
33250 - Fixed Cost Recovery Charge	\$1,182,056	\$1,342,410	\$1,342,410	\$1,322,410	\$0	\$1,322,410	\$1,396,650	\$1,445,533	\$1,496,126	\$1,548,491
33260 - Other Charges	\$109,473	\$116,886	\$116,886	\$121,240	\$0	\$121,240	\$126,010	\$131,000	\$136,220	\$141,680
Purchased Power	\$4,894,242	\$6,387,016	\$6,387,016	\$6,579,480	\$127,000	\$6,706,480	\$7,118,698	\$7,679,823	\$8,191,598	\$8,482,712
33310 - Electric Line and Transformer	\$716,754	\$782,083	\$782,083	\$832,020	\$0	\$832,020	\$862,830	\$894,920	\$928,430	\$963,410
33320 - Telemetry	\$56,258	\$81,851	\$81,851	\$87,130	\$0	\$87,130	\$90,170	\$93,320	\$96,610	\$100,040
Distribution Management	\$773,012	\$863,934	\$863,934	\$919,150	\$0	\$919,150	\$953,000	\$988,240	\$1,025,040	\$1,063,450
11928 - Electric Department Campus	\$59,538	\$65,122	\$65,122	\$68,245	\$0	\$68,245	\$70,610	\$73,050	\$75,590	\$78,240
Facilities Maintenance	\$59,538	\$65,122	\$65,122	\$68,245	\$0	\$68,245	\$70,610	\$73,050	\$75,590	\$78,240

City of Aspen Budget
431 - Electric Utility Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
33920 - Public Lighting	\$106,451	\$199,684	\$199,684	\$211,570	\$0	\$211,570	\$218,740	\$226,180	\$233,890	\$241,920
Public Lighting	\$106,451	\$199,684	\$199,684	\$211,570	\$0	\$211,570	\$218,740	\$226,180	\$233,890	\$241,920
Operating	\$7,282,226	\$9,431,694	\$9,431,694	\$9,469,487	\$139,900	\$9,609,387	\$10,118,984	\$10,781,296	\$11,398,419	\$11,799,433
81100 - Capital Labor	\$244,713	\$240,416	\$240,416	\$255,180	\$0	\$255,180	\$265,360	\$276,010	\$287,130	\$298,770
81200 - Capital Projects	\$2,418,184	\$5,262,179	\$5,262,179	\$2,780,000	\$0	\$2,780,000	\$3,235,000	\$3,740,000	\$2,610,000	\$3,142,000
81300 - Capital Maintenance	\$10,815	\$76,353	\$76,353	\$169,360	\$0	\$169,360	\$226,350	\$142,230	\$104,100	\$175,650
Capital	\$2,673,712	\$5,578,948	\$5,578,948	\$3,204,540	\$0	\$3,204,540	\$3,726,710	\$4,158,240	\$3,001,230	\$3,616,420
58210 - Fiscal Agent	\$0	\$2,000	\$2,000	\$2,000	\$0	\$2,000	\$0	\$0	\$0	\$0
58110 - Principal-Bonds	\$330,000	\$335,000	\$335,000	\$265,000	\$0	\$265,000	\$0	\$0	\$0	\$0
58120 - Interest-Bonds	\$26,970	\$17,400	\$17,400	\$7,685	\$0	\$7,685	\$0	\$0	\$0	\$0
Debt Service	\$356,970	\$354,400	\$354,400	\$274,685	\$0	\$274,685	\$0	\$0	\$0	\$0
General Fund Overhead	\$550,900	\$635,100	\$635,100	\$694,400	\$0	\$694,400	\$718,700	\$743,900	\$769,900	\$796,800
IT Overhead	\$42,000	\$38,000	\$38,000	\$38,400	\$0	\$38,400	\$47,010	\$40,340	\$44,150	\$45,800
Overhead Allocations	\$592,900	\$673,100	\$673,100	\$732,800	\$0	\$732,800	\$765,710	\$784,240	\$814,050	\$842,600
To the AMP Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the General Fund	\$660,570	\$802,250	\$802,250	\$851,700	\$0	\$851,700	\$861,100	\$899,700	\$938,100	\$977,500
To the Employee Housing Fund	\$163,500	\$155,700	\$155,700	\$166,300	\$0	\$166,300	\$170,200	\$174,200	\$178,100	\$182,100
Other Transfers	\$824,070	\$957,950	\$957,950	\$1,018,000	\$0	\$1,018,000	\$1,031,300	\$1,073,900	\$1,116,200	\$1,159,600
Transfers Out	\$1,416,970	\$1,631,050	\$1,631,050	\$1,750,800	\$0	\$1,750,800	\$1,797,010	\$1,858,140	\$1,930,250	\$2,002,200
Total Uses	\$11,729,878	\$16,996,092	\$16,996,092	\$14,699,512	\$139,900	\$14,839,412	\$15,642,704	\$16,797,676	\$16,329,899	\$17,418,053
Targeted Reserve (25% of Uses)	\$2,932,469	\$4,249,023	\$4,249,023	\$3,674,878		\$3,709,853	\$3,910,676	\$4,199,419	\$4,082,475	\$4,354,513
GAAP Adjustment to Working Capital	\$1,035									
Ending Fund Balance	\$9,078,638	\$6,106,846	\$6,094,837	\$6,121,324		\$5,981,424	\$5,760,581	\$5,183,519	\$5,796,800	\$6,096,534
Ending Balance as % of Targeted Reserve	310%	144%	143%	167%		161%	147%	123%	142%	140%
Over/(Short) of Targeted Reserve	\$6,146,169	\$1,857,823	\$1,845,814	\$2,446,446		\$2,271,571	\$1,849,905	\$984,101	\$1,714,325	\$1,742,021
Change in Fund Balance	\$830,287	(\$2,971,792)	(\$2,983,801)	\$26,486	(\$139,900)	(\$113,414)	(\$220,843)	(\$577,061)	\$613,280	\$299,734

2025 Major Capital Projects

51797- Puppy Smith to Red Brick Electric Design and Installation

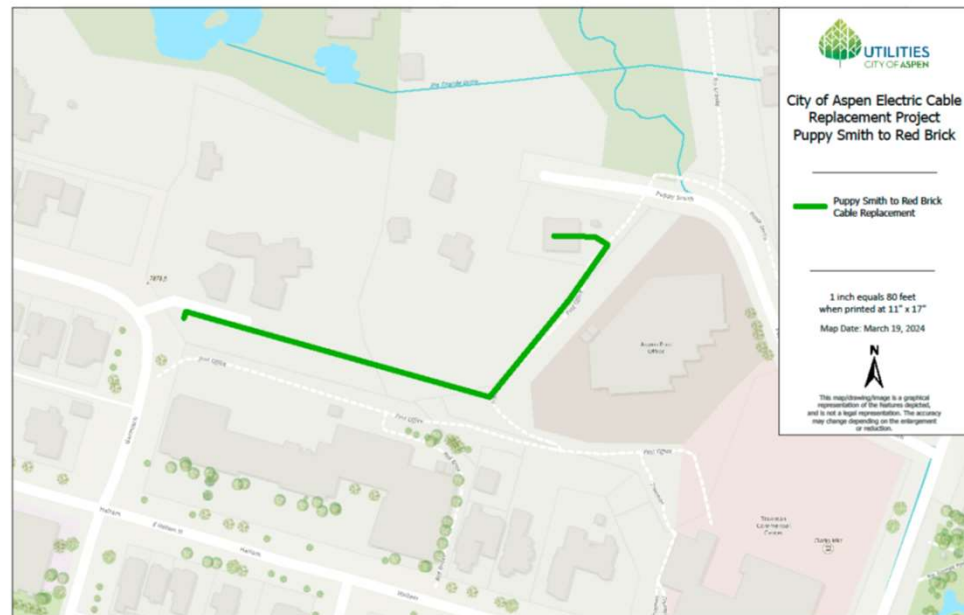
- Replace +/- 1500 L.F. of 30+ Year Old Electric Cable with Cable and Conduit System
- Increases System Safety and Reliability
- 2024 Red Brick Circuit Project Costs Informed the 2025 Construction Budget Request
- 2024 Project Funding Re-prioritized Due to Recent System Outages
- Design 2024, Construction 2025

Task Level Budget

Design & Engineering	\$200,000
Testing & Inspection	\$50,000
Hard Construction Cost	\$1,850,000
Project Contingencies	\$100,000

Appropriations by Year

Prior Years	\$200,000
2025	\$2,000,000
Out Years	\$0
Lifetime Budget	\$2,200,000



2025 Major Capital Projects

51726- Koch to City Market Electric Replacement

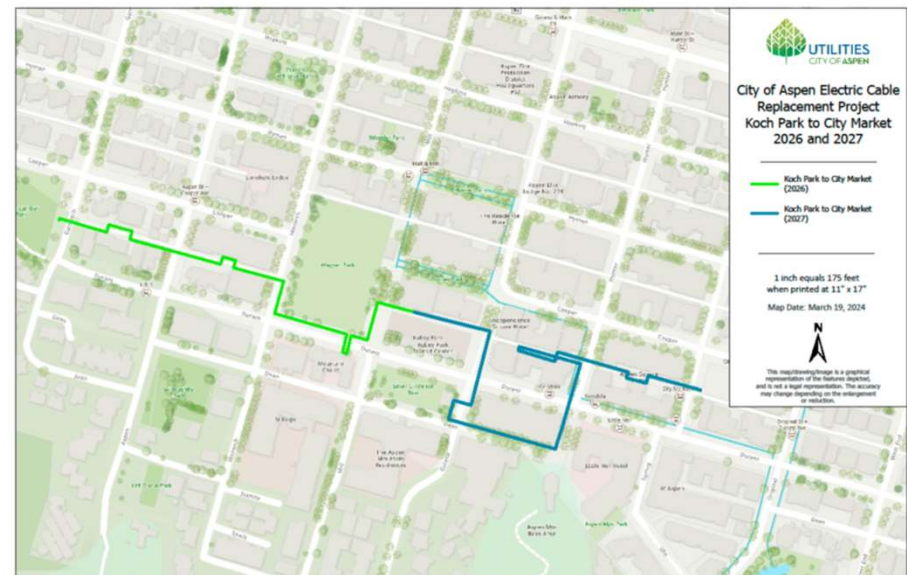
- Replace +/- 2800 L.F. of 30+ Year Old Electric Cable with Cable and Conduit System
- Increases System Safety and Reliability
- 2024 Red Brick Circuit Project Costs Informed the 2026 Construction Budget Request
- 2024 Project Funding Re-prioritized Due to Recent System Outages
- Design 2025, Construction 2026

Task Level Budget

Design & Engineering	\$200,000
Testing & Inspection	\$80,000
Hard Construction Cost	\$2,650,000
Project Contingencies	\$270,000

Appropriations by Year

Prior Years	\$0
2025	\$200,000
Out Years	\$3,000,000
Lifetime Budget	\$3,200,000



2025 Major Capital Projects

51800- Ruedi - Transformer

- Replace existing powerhouse transformer with new device to ensure continued power delivery
- Increases System Reliability
- Extends Useful Life for an Additional 30+ Years
- Design and Purchase Equipment in 2025, Install in 2026

Task Level Budget

Design & Engineering	\$30,000
Hard Construction Cost	\$135,000
Acquisitions	\$285,000
Project Contingencies	\$50,000

Appropriations by Year

Prior Years	\$0
2025	\$330,000
Out Years	\$170,000
Lifetime Budget	\$500,000



2025-2034 Capital Budget

431-Electric Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51797-51797 Puppy Smith Red Brick Electric Design and Installation Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the third of six replacement projects which has become a higher priority due to several recent outages, out-year costs have been continually refined based on previous year's construction costs. The level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of the design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2024 with planned construction in the 2025 construction season.	\$200,000	\$2,000,000	\$0	\$0	\$0	\$0	\$2,200,000
51800-51800 Ruedi - Transformer Project Description: Scope and purchase long lead transformer (34-50 weeks) for Ruedi operations in 2025 and install in 2026 (short outage for power purchase discussion 1-2 weeks)	\$0	\$330,000	\$170,000	\$0	\$0	\$0	\$500,000
51726-51726 Koch to City Market Electric Replacement Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all if its electrical distribution system infrastructure. This project has been re-prioritized based on recent cable failures on Puppy Smith-Red Brick Circuit. It is the four of six replacement projects and out-year costs have been continually refined based on previous years construction costs. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2025 with planned construction in the 2027 and 2028 construction seasons.	\$0	\$200,000	\$1,000,000	\$2,000,000	\$0	\$0	\$3,200,000

2025-2034 Capital Budget

431-Electric Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51799-51799 Electric System Replacement - 2025 Project Description: Annual installation of electric system materials including street conduit and transformer replacements.	\$0	\$200,000	\$0	\$0	\$0	\$0	\$200,000
51805-51805 Emerging Capital and Design - 2025 Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000
51595-51595 Paepcke Park to City Market Circuit Replacement - Construction Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all if its electrical distribution system infrastructure. This is the second of six replacement projects and outyear costs will be refined based on project 51444 costs. Level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2022 with planned construction in the 2024 construction season. Project Budget has increased to complete Red Brick Circuit within this budget due to joint trench and project construction timeframe(s)	\$2,550,000	\$0	\$1,400,000	\$0	\$0	\$0	\$3,950,000
51801-51801 Ruedi - Governor Project Description: Replace Governor and controls for continued Ruedi operations (short duration outage 1-2 weeks power purchase discussion)	\$0	\$0	\$385,000	\$0	\$0	\$0	\$385,000
50694 Electric System Replacement - Out Years Project Description: Annual installation of electric system materials including street conduit and transformer replacements. 2025 includes the purchase of a backup Vista Switchgear	\$0	\$0	\$205,000	\$210,000	\$215,000	\$220,000	\$2,025,000

2025-2034 Capital Budget

431-Electric Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51798-51798 Emerging Capital and Design - Out Years Project Description: Engineering analysis, preliminary design work, cost estimates, and planning assistance for capital projects.	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$450,000
50698 Electric Meter Inventory/Replacement - Out Years Project Description: Replacement of electrical meters - purchase of shelf-spares AMI/AIM compatible meters	\$0	\$0	\$25,000	\$25,000	\$25,000	\$30,000	\$255,000
51802-51802 Ruedi - Stator & Rotor Project Description: Re-wind stator and Rotor for Ruedi the proposed costs are to build and replace the existing stator rotor this will cause a long-duration outage (12-14 weeks) power purchases will have to be increased during the outage period.	\$0	\$0	\$0	\$1,100,000	\$0	\$0	\$1,100,000
51803-51803 Bishops West 3 Phase Circuit Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the fifth of six replacement projects which has become a higher priority due to several recent outages, out-year costs have been continually refined based on previous year's construction costs. The level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of the design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2027 with planned construction in the 2028-2030 construction seasons.	\$0	\$0	\$0	\$250,000	\$2,150,000	\$2,500,000	\$5,900,000

2025-2034 Capital Budget

431-Electric Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50696 Fleet - Electric - Out Years Project Description: Replacement and purchase of new vehicles and equipment. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.	\$0	\$0	\$0	\$105,000	\$170,000	\$42,000	\$886,000
51804-51804 Rio to Bell Project Description: The City's Electrical Cable is reaching the end of its useful design life. Staff has begun the planned replacement of all of its electrical distribution system infrastructure. This is the sixth of six replacement projects which has become a higher priority due to several recent outages, out-year costs have been continually refined based on previous year's construction costs. The level of disruption is high, this project requires extensive trenching along the corridors identified on the attached map. A contractor will be selected upon completion of the design through a public bid process. By installing a cable and conduit system the City will be able to replace cable in the future without extensive digging. The Project will be designed beginning in 2029 with planned construction in the 2030-2031 construction seasons.	\$0	\$0	\$0	\$0	\$0	\$300,000	\$5,900,000
51127 Cable Replacement - Out Years Project Description: Project to replace the entirety of the electric system in accordance with cable replacement plan. Direct buried cable will be scheduled to be replaced in order of prioritization. Individual projects will be defined by current design and construction project costs. Additional testing methods will be analyzed based on costs to test versus cost to replace.	\$0	\$0	\$0	\$0	\$0	\$0	\$11,250,000
Subtotal - Capital Projects	\$2,750,000	\$2,780,000	\$3,235,000	\$3,740,000	\$2,610,000	\$3,142,000	\$38,251,000
40060-40060 Information Technology Plan Project Description: Utility Billing Network Components including billing software, meter reading software, handheld meter reading software and hardware, and AMI software.	\$62,500	\$92,500	\$70,000	\$75,000	\$50,000	\$7,500	\$732,600

2025-2034 Capital Budget

431-Electric Utility Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40130 Puppy Smith Building Project Description: Stain Building and perform building repairs and maintain systems (this includes HMI, SCADA, metering, ancillary equipment.	\$0	\$50,000	\$40,000	\$40,000	\$40,000	\$40,000	\$410,000
40059-40059 Work Equipment Project Description: This is incremental replacement of existing tools and equipment for various reasons such as: life safety, aging/ damaged tools, and newer locating technology.	\$12,000	\$12,450	\$12,950	\$13,500	\$14,100	\$14,750	\$165,000
40062-40062 Water Distribution / Electric Shop Project Description: On-going major maintenance every other year to keep shop appropriately functional.	\$0	\$11,910	\$0	\$12,630	\$0	\$13,400	\$67,250
40061-40061 Core City Network - Electric Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$3,400	\$1,100	\$0	\$0	\$16,500
40166-40166 Electric Rate Study Project Description: Recurring work to refine Electric system rates to cover capital, and operational needs	\$0	\$0	\$100,000	\$0	\$0	\$100,000	\$300,000
Subtotal - Capital Maintenance	\$74,500	\$169,360	\$226,350	\$142,230	\$104,100	\$175,650	\$1,691,350
Grand Total	\$2,824,500	\$2,949,360	\$3,461,350	\$3,882,230	\$2,714,100	\$3,317,650	\$39,942,350



451 - Parking Fund

City of Aspen Budget
451 - Parking Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$5,212,394	\$7,166,025	\$7,166,025	\$7,118,445		\$7,118,445	\$6,315,525	\$5,319,386	\$5,096,753	\$4,886,019
Short Term Meters	\$7,876	\$15,000	\$4,000	\$4,000	\$0	\$4,000	\$4,080	\$4,160	\$4,240	\$4,320
Multi Space Meters	\$1,399,416	\$1,200,000	\$1,200,000	\$1,200,000	\$0	\$1,200,000	\$1,224,000	\$1,248,480	\$1,273,450	\$1,298,920
Pay By Phone	\$1,341,546	\$1,200,000	\$1,200,000	\$1,200,000	\$0	\$1,200,000	\$1,224,000	\$1,248,480	\$1,273,450	\$1,298,920
E-Cards	\$3,560	\$3,000	\$2,200	\$2,000	\$0	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
All Day Parking Passes	\$328,380	\$400,000	\$400,000	\$400,000	\$0	\$400,000	\$408,000	\$416,160	\$424,480	\$432,970
Business Parking Permits	\$24,100	\$10,000	\$10,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Lodge Parking Permits	\$16,440	\$10,000	\$9,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Special Parking Permits	\$100,850	\$60,000	\$65,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Construction Parking Permits	\$1,594,815	\$800,000	\$1,100,000	\$800,000	\$0	\$800,000	\$816,000	\$832,320	\$848,970	\$865,950
Parking Tickets - Non Court	\$588,181	\$600,000	\$600,000	\$612,000	\$0	\$612,000	\$624,240	\$636,720	\$649,450	\$662,440
On-Street Parking	\$5,405,166	\$4,298,000	\$4,590,200	\$4,288,000	\$0	\$4,288,000	\$4,373,760	\$4,461,220	\$4,550,440	\$4,641,440
Parking Garage Fees	\$230,287	\$200,000	\$200,000	\$200,000	\$0	\$200,000	\$204,000	\$208,080	\$212,240	\$216,480
Parking Permits - Rio Grande	\$54,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Validation Stickers - Rio Grande	\$272,799	\$200,000	\$200,000	\$220,000	\$0	\$220,000	\$224,400	\$228,890	\$233,470	\$238,140
Garage Parking	\$557,536	\$400,000	\$400,000	\$420,000	\$0	\$420,000	\$428,400	\$436,970	\$445,710	\$454,620
Investment Income	\$310,741	\$151,900	\$151,900	\$201,500	\$0	\$201,500	\$126,311	\$106,388	\$101,935	\$97,720
All Other Revenue	\$98,635	\$73,600	\$183,900	\$171,000	\$0	\$171,000	\$11,220	\$11,440	\$11,670	\$11,900
Other Revenues	\$409,376	\$225,500	\$335,800	\$372,500	\$0	\$372,500	\$137,531	\$117,828	\$113,605	\$109,620
Revenues In	\$6,372,078	\$4,923,500	\$5,326,000	\$5,080,500	\$0	\$5,080,500	\$4,939,691	\$5,016,018	\$5,109,755	\$5,205,680
Total Revenues	\$6,372,078	\$4,923,500	\$5,326,000	\$5,080,500	\$0	\$5,080,500	\$4,939,691	\$5,016,018	\$5,109,755	\$5,205,680
Non-Classified	\$0	\$145,300	\$145,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$145,300	\$145,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$397,860	\$454,601	\$454,601	\$480,110	\$0	\$480,110	\$498,110	\$516,930	\$536,600	\$557,190
Public Outreach	\$5,234	\$9,120	\$9,120	\$10,090	\$0	\$10,090	\$10,300	\$10,510	\$10,720	\$10,930
Minor Capital Outlay	\$15,610	\$28,920	\$28,920	\$7,660	\$0	\$7,660	\$7,820	\$7,980	\$8,140	\$8,300
GIS Services	\$27,506	\$36,904	\$36,904	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$446,210	\$529,545	\$529,545	\$497,860	\$0	\$497,860	\$516,230	\$535,420	\$555,460	\$576,420

City of Aspen Budget
451 - Parking Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Rio Grande Parking Garage	\$97,317	\$156,930	\$156,930	\$161,640	\$0	\$161,640	\$164,860	\$168,180	\$171,540	\$174,980
Facilities Maintenance	\$97,317	\$156,930	\$156,930	\$161,640	\$0	\$161,640	\$164,860	\$168,180	\$171,540	\$174,980
On-Street	\$1,281,543	\$1,542,889	\$1,542,889	\$1,580,440	\$20,000	\$1,600,440	\$1,653,980	\$1,709,840	\$1,768,170	\$1,829,070
Garage	\$126,971	\$256,245	\$256,245	\$267,200	\$0	\$267,200	\$277,840	\$289,020	\$300,770	\$313,090
Buttermilk Parking	\$27,662	\$58,011	\$58,011	\$30,470	\$0	\$30,470	\$31,770	\$33,120	\$34,540	\$36,030
Parking Enforcement	\$1,436,177	\$1,857,145	\$1,857,145	\$1,878,110	\$20,000	\$1,898,110	\$1,963,590	\$2,031,980	\$2,103,480	\$2,178,190
Operating	\$1,979,704	\$2,688,919	\$2,688,919	\$2,537,610	\$20,000	\$2,557,610	\$2,644,680	\$2,735,580	\$2,830,480	\$2,929,590
Capital Projects	\$420,006	\$693,700	\$693,700	\$885,000	\$0	\$885,000	\$800,000	\$85,000	\$38,000	\$290,000
Capital Maintenance	\$31,100	\$294,700	\$294,700	\$176,400	\$0	\$176,400	\$179,100	\$104,000	\$104,400	\$216,300
Capital	\$451,106	\$988,400	\$988,400	\$1,100,410	\$0	\$1,100,410	\$1,019,690	\$231,240	\$186,380	\$552,100
General Fund Overhead	\$371,800	\$424,600	\$424,600	\$437,400	\$0	\$437,400	\$452,700	\$468,500	\$484,900	\$501,900
IT Overhead	\$99,800	\$93,600	\$93,600	\$111,700	\$0	\$111,700	\$138,260	\$118,630	\$129,830	\$134,680
Overhead Allocations	\$471,600	\$518,200	\$518,200	\$549,100	\$0	\$549,100	\$590,960	\$587,130	\$614,730	\$636,580
To the General Fund	\$5,540	\$11,560	\$11,560	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Transportation Fund	\$1,350,000	\$1,000,000	\$1,000,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
To the Employee Housing Fund	\$160,500	\$166,500	\$166,500	\$176,300	\$0	\$176,300	\$180,500	\$184,700	\$188,900	\$193,100
Other Transfers	\$1,516,040	\$1,178,060	\$1,178,060	\$1,676,300	\$0	\$1,676,300	\$1,680,500	\$1,684,700	\$1,688,900	\$1,693,100
Transfers Out	\$1,987,640	\$1,696,260	\$1,696,260	\$2,225,400	\$0	\$2,225,400	\$2,271,460	\$2,271,830	\$2,303,630	\$2,329,680
Total Uses	\$4,418,449	\$5,373,579	\$5,373,579	\$5,863,420	\$20,000	\$5,883,420	\$5,935,830	\$5,238,650	\$5,320,490	\$5,811,370
Targeted Reserve (12.5% of Uses)	\$552,306	\$671,697	\$671,697	\$732,928		\$735,428	\$741,979	\$654,831	\$665,061	\$726,421
GAAP Adjustment to Working Capital	\$2									
Ending Fund Balance	\$7,166,025	\$6,715,945	\$7,118,445	\$6,335,525		\$6,315,525	\$5,319,386	\$5,096,753	\$4,886,019	\$4,280,329
Ending Balance as % of Targeted Reserve	1,297%	1,000%	1,060%	864%		859%	717%	778%	735%	589%
Over/(Short) of Targeted Reserve	\$6,613,719	\$6,044,248	\$6,446,748	\$5,602,598		\$5,580,098	\$4,577,407	\$4,441,922	\$4,220,957	\$3,553,908
Change in Fund Balance	\$1,953,628	(\$450,079)	(\$47,579)	(\$782,920)	(\$20,000)	(\$802,920)	(\$996,139)	(\$222,632)	(\$210,735)	(\$605,690)

2025 Major Capital Projects

51731 – Downtown Core Parking Improvements

- Technology Upgrades for Parking Regulation
- Utilize the Short-Range Transportation Study to Propose Best Solutions for improved technology
- Improve Service to the Customers, Rely on Technology to Improve Compliance in the Core and Create a System For Real-Time Data.

Task Level Budget

Hard Construction Cost	\$1,250,000
Acquisitions	\$650,000

Appropriations by Year

Prior Years	\$300,000
2025	\$800,000
Out Years	\$800,000
Lifetime Budget	\$1,900,000



2025-2034 Capital Budget

451-Parking Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51731-51731 Downtown Core Parking Improvements Project Description: Staff will be implementing technology improvements within the downtown core that includes sensors, electrical connections and possibly cameras to increase the efficiency in service for the customer, rely less on personnel, increase compliancy. The technology implemented will be based on study being done in the summer and fall of 2023. It anticipated the technology will be placed in 6 block sections for five years. The goal would place technology to assess real parking, manage payments, manage time vehicles are parked and provide data to the public.	\$300,000	\$800,000	\$800,000	\$0	\$0	\$0	\$1,900,000
51778-51778 Fleet - Parking - 2025 Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs. In 2025, a hybrid Toyota Highlander is scheduled for replacement.	\$0	\$55,000	\$0	\$0	\$0	\$0	\$55,000
51779-51779 Sump Pumps - 2025 Project Description: Replace or rebuild storm water sump pumps.	\$0	\$30,000	\$0	\$0	\$0	\$0	\$30,000
50604 Fleet - Parking - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the Parking department. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Equipment are reviewed based on years, hours in use and maintenance costs.	\$0	\$0	\$0	\$85,000	\$38,000	\$100,000	\$396,000

2025-2034 Capital Budget

451-Parking Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
50608 License Plate Recognition - Parking Project Description: Replacement of license plate recognition software and cameras for parking services.	\$0	\$0	\$0	\$0	\$0	\$120,000	\$120,000
50607 Sump Pumps Project Description: Replace or rebuild storm water sump pumps.	\$0	\$0	\$0	\$0	\$0	\$70,000	\$70,000
Subtotal - Capital Projects		\$300,000	\$885,000	\$800,000	\$85,000	\$38,000	\$2,571,000
40064-40064 Parking Garage Epoxy Project Description: Apply epoxy coating to all parking ramps for water proofing and protection of the concrete surface.	\$0	\$85,000	\$0	\$0	\$0	\$0	\$185,000
40113-40113 Parking Garage Facility Maintenance Project Description: Maintenance and repairs to parking facility support systems, life safety systems, structure, and facility maintenance equipment. Back-up generator mechanical and electrical components, CO Detectors, CO exhaust and intake fans, power washers, fire suppression system and related components, fire detection systems, elevator mechanical and electrical repair, curb and gutter repair, other concrete repairs, structural water proofing repair, drainage systems and sump pumps, backflow water valves.	\$55,200	\$56,300	\$57,400	\$58,500	\$59,700	\$60,900	\$671,000
40132-40132 Downtown Core Parking Striping Project Description: The Parking department is responsible for striping the downtown core to assure maximum capacity for parking and provide designated space for parking that is clear to the consumer.	\$32,000	\$32,600	\$33,300	\$34,000	\$34,700	\$35,400	\$389,800

2025-2034 Capital Budget

451-Parking Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40063-40063 Core City Network - Parking							
Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$3,400	\$1,500	\$0	\$0	\$14,800
40066 Parking Facility Interior Painting							
Project Description: Repaint all interior walls of the parking structure. This project has been on staffs radar for the past 3 years and now is at the point it needs to be done.	\$0	\$0	\$85,000	\$0	\$0	\$0	\$185,000
40131 Downtown Core Maintenance							
Project Description: Technology implemented to improve the parking in the downtown core will need replacement and maintenance on a yearly basis.	\$0	\$0	\$0	\$10,000	\$10,000	\$10,000	\$80,000
40065-40065 Parking Garage Calking							
Project Description: Recalking of all expansion joints in the parking facility to eliminate leaks between levels and to protect concrete.	\$100,000	\$0	\$0	\$0	\$0	\$110,000	\$210,000
Subtotal - Capital Maintenance	\$187,200	\$176,400	\$179,100	\$104,000	\$104,400	\$216,300	\$1,735,600
Grand Total	\$487,200	\$1,061,400	\$979,100	\$189,000	\$142,400	\$506,300	\$4,306,600



471 - Golf Course Fund

City of Aspen Budget
471 - Golf Course Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,610,752	\$2,273,575	\$2,273,575	\$2,079,510		\$2,079,510	\$2,275,813	\$1,908,173	\$1,226,513	\$1,268,433
Daily Greens Fees	\$843,255	\$973,422	\$900,000	\$1,022,093	\$0	\$1,022,093	\$1,042,530	\$1,063,380	\$1,084,650	\$1,106,340
Season Pass Sales	\$1,135,080	\$1,072,000	\$1,051,000	\$1,125,600	\$0	\$1,125,600	\$1,148,110	\$1,171,070	\$1,194,490	\$1,218,380
Course operations	\$1,979,035	\$2,045,422	\$1,951,000	\$2,147,693	\$0	\$2,147,693	\$2,190,640	\$2,234,450	\$2,279,140	\$2,324,720
Driving Range	\$127,790	\$87,100	\$120,000	\$128,000	\$0	\$128,000	\$130,560	\$133,170	\$135,830	\$138,550
Cart Rental	\$137,658	\$102,500	\$139,000	\$141,000	\$0	\$141,000	\$143,820	\$146,700	\$149,630	\$152,620
Club Rental	\$52,251	\$71,750	\$57,000	\$60,000	\$0	\$60,000	\$61,200	\$62,420	\$63,670	\$64,940
Retail	\$328,042	\$314,000	\$340,000	\$360,000	\$0	\$360,000	\$367,200	\$374,540	\$382,030	\$389,670
Special Orders	\$39,883	\$32,800	\$40,000	\$50,000	\$0	\$50,000	\$51,000	\$52,020	\$53,060	\$54,120
Golf Lessons	\$105,495	\$175,000	\$15,000	\$15,000	\$0	\$15,000	\$15,300	\$15,610	\$15,920	\$16,240
Other Revenues	\$36,159	\$20,000	\$20,000	\$20,400	\$0	\$20,400	\$20,810	\$21,230	\$21,650	\$22,080
Pro Shop Operations	\$827,277	\$803,150	\$731,000	\$774,400	\$0	\$774,400	\$789,890	\$805,690	\$821,790	\$838,220
Lease Revenue	\$113,039	\$80,000	\$165,400	\$166,800	\$0	\$166,800	\$170,140	\$173,540	\$177,010	\$180,550
Property / Facilities Maintenance	\$113,039	\$80,000	\$165,400	\$166,800	\$0	\$166,800	\$170,140	\$173,540	\$177,010	\$180,550
Investment Income	\$120,473	\$43,200	\$43,200	\$60,000	\$0	\$60,000	\$45,520	\$38,160	\$24,530	\$25,370
All Other Revenues	\$5,643	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$126,116	\$43,200	\$43,200	\$60,000	\$0	\$60,000	\$45,520	\$38,160	\$24,530	\$25,370
Revenues In	\$3,045,468	\$2,971,772	\$2,890,600	\$3,148,893	\$0	\$3,148,893	\$3,196,190	\$3,251,840	\$3,302,470	\$3,368,860
From the Parks Fund	\$344,700	\$351,600	\$351,600	\$349,500	\$0	\$349,500	\$354,800	\$361,000	\$366,500	\$374,000
Transfers In	\$344,700	\$351,600	\$351,600	\$349,500	\$0	\$349,500	\$354,800	\$361,000	\$366,500	\$374,000
Total Revenues	\$3,390,168	\$3,323,372	\$3,242,200	\$3,498,393	\$0	\$3,498,393	\$3,550,990	\$3,612,840	\$3,668,970	\$3,742,860
00000 - Non-Classified	\$6,687	\$146,600	\$146,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$8,427	\$146,600	\$146,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10010 - General Administrative	\$389,849	\$408,287	\$408,287	\$505,385	\$0	\$505,385	\$524,610	\$544,690	\$565,710	\$587,700
10030 - Public Outreach	\$450	\$500	\$500	\$720	\$0	\$720	\$730	\$740	\$750	\$760
10050 - Minor Capital Outlay	\$2,296	\$8,730	\$8,730	\$2,640	\$0	\$2,640	\$2,690	\$2,740	\$2,790	\$2,850
Administrative	\$392,594	\$417,517	\$417,517	\$508,745	\$0	\$508,745	\$528,030	\$548,170	\$569,250	\$591,310

City of Aspen Budget
471 - Golf Course Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
58110 - Course Area Maintenance	\$438,833	\$629,311	\$629,311	\$637,515	\$0	\$637,515	\$657,800	\$678,810	\$700,630	\$723,260
58120 - Equipment Maintenance	\$170,526	\$178,430	\$178,430	\$197,040	\$0	\$197,040	\$204,060	\$211,390	\$219,030	\$227,020
Course Operations	\$609,359	\$807,741	\$807,741	\$834,555	\$0	\$834,555	\$861,860	\$890,200	\$919,660	\$950,280
58210 - Retail Operations	\$767,924	\$785,748	\$785,748	\$899,450	\$0	\$899,450	\$923,990	\$949,250	\$975,240	\$1,002,010
58220 - Lessons	\$95,090	\$157,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pro Shop Operations	\$863,013	\$943,598	\$785,748	\$899,450	\$0	\$899,450	\$923,990	\$949,250	\$975,240	\$1,002,010
11930 - Golf Course Campus	\$258,644	\$287,267	\$287,267	\$279,840	\$0	\$279,840	\$287,470	\$295,340	\$303,490	\$311,920
Property / Facilities Maintenance	\$258,644	\$287,267	\$287,267	\$279,840	\$0	\$279,840	\$287,470	\$295,340	\$303,490	\$311,920
Operating	\$2,132,038	\$2,602,723	\$2,444,873	\$2,522,590	\$0	\$2,522,590	\$2,601,350	\$2,682,960	\$2,767,640	\$2,855,520
81200 - Capital Projects	\$122,860	\$546,179	\$546,179	\$335,000	\$0	\$335,000	\$849,500	\$1,161,000	\$353,500	\$117,000
81300 - Capital Maintenance	\$62,906	\$80,813	\$80,813	\$61,300	\$0	\$61,300	\$60,100	\$41,000	\$79,700	\$45,400
Capital	\$185,766	\$626,992	\$626,992	\$396,300	\$0	\$396,300	\$909,600	\$1,202,000	\$433,200	\$162,400
58115 - Principal-Other Debt	\$54,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$54,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fund Overhead	\$207,700	\$238,100	\$238,100	\$256,900	\$0	\$256,900	\$265,900	\$275,200	\$284,800	\$294,800
IT Overhead	\$44,200	\$44,100	\$44,100	\$51,400	\$0	\$51,400	\$65,080	\$55,840	\$61,110	\$63,390
Overhead Allocations	\$251,900	\$282,200	\$282,200	\$308,300	\$0	\$308,300	\$330,980	\$331,040	\$345,910	\$358,190
To the Parks Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Employee Housing Fund	\$92,300	\$76,400	\$76,400	\$74,900	\$0	\$74,900	\$76,700	\$78,500	\$80,300	\$82,100
Other Transfers	\$103,070	\$82,200	\$82,200	\$74,900	\$0	\$74,900	\$76,700	\$78,500	\$80,300	\$82,100
Transfers Out	\$354,970	\$364,400	\$364,400	\$383,200	\$0	\$383,200	\$407,680	\$409,540	\$426,210	\$440,290
Total Uses	\$2,727,345	\$3,594,115	\$3,436,265	\$3,302,090	\$0	\$3,302,090	\$3,918,630	\$4,294,500	\$3,627,050	\$3,458,210
Targeted Reserve (12.5% of Uses)	\$340,918	\$449,264	\$429,533	\$412,761		\$412,761	\$489,829	\$536,813	\$453,381	\$432,276
GAAP Adjustment to Working Capital (\$1)										
Ending Fund Balance	\$2,273,575	\$2,002,831	\$2,079,510	\$2,275,813		\$2,275,813	\$1,908,173	\$1,226,513	\$1,268,433	\$1,553,083
Ending Balance as % of Targeted Reserve	667%	446%	484%	551%		551%	390%	228%	280%	359%
Over/(Short) of Targeted Reserve	\$1,932,657	\$1,553,567	\$1,649,976	\$1,863,051		\$1,863,051	\$1,418,344	\$689,700	\$815,051	\$1,120,806
Change in Fund Balance	\$662,824	(\$270,743)	(\$194,065)	\$196,303	\$0	\$196,303	(\$367,640)	(\$681,660)	\$41,920	\$284,650

2025 Major Capital Projects

51602 Golf Clubhouse & Campus Master Plan

- Create a Golf Clubhouse & Campus Master Plan for All Users
- Facility Upgrades for Aging Infrastructure
- Address Increased Facility Usage and Volume of Patrons
- Design Work in 2025; Placeholder for Construction in 2027

Task Level Budget

Design & Engineering	\$100,000
Hard Construction Cost	\$1,000,000

Appropriations by Year

Prior Years	\$0
2025	\$100,000
Out Years	\$1,000,000
Lifetime Budget	\$1,100,000



2025-2034 Capital Budget

471-Golf Course Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51863-51863 Fleet - Golf - 2025 Project Description: In 2025, we will purchase a Toro Rough Mower and an Electric Greens Mower.		\$0	\$180,000	\$0	\$0	\$0	\$180,000
51602 Golf Clubhouse & Campus Master Plan Project Description: This planning project will cover the following areas: Pro Shop, Restaurant, Kitchen, Permanent Office Space, Basement Area, Locker Rooms, Restrooms, and Outdoor Campus. This is design and planning necessary to increase restaurant capacity and improve dining experience as well as increase functionality of the kitchen space and address public safety needs. Permanent golf office space within the clubhouse is critically needed and will be addressed by this planning project. This plan will also look at Locker Room redesign. This design and planning scope will also include consideration of exterior revisions to improve pedestrian flow, cart staging, and congestion in the areas between the tennis courts, cart barn and clubhouse. There are funds in 2027 as a placeholder to do the work identified in the planning and design phase. This number will be revised once the planning and design work is complete.		\$0	\$100,000	\$0	\$1,000,000	\$0	\$1,100,000
51864-51864 Driving Range Mat Replacement Project Description: Funds in this project will be used to replace our current driving range mats (25 hitting stations). We've had our current mats for 5 years and they are showing significant wear and tear. Throughout the season, we rotate between using artificial turf (driving range mats) and the grass surface of the driving range tee box. This helps us ensure we maintain a healthy turf surface for the tee box for the entire season, allowing the grass the regrow. As the spongy artificial turf gets worn down, golfers are more prone to injure themselves from hitting the harder rubber base. The rotation to the driving range mats also helps us position golfers to ensure they won't accidentally hit junior golfers during their lessons on the far end of the driving range.		\$0	\$30,000	\$0	\$0	\$0	\$30,000

2025-2034 Capital Budget

471-Golf Course Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51759 Driving Range Fence Project Description: In 2025, funds will be used for design fees. We will work with a golf course architect and research the best approach to resolve driving range safety needs. Then in 2026 we will implement the recommendations and plan proposed by the golf course architect. This project will examine extending and/or replacing the netting and posts on the east side of the driving range adjacent to Hole 1. The current fence is too low, and golf balls from the driving range frequently fly over the fence posing a safety concern to golfers playing on Hole 1 and Junior Golfers at the Junior Golf end of the range. Should we move forward with extending the poles, we will need to work with Com Dev for guidance and approval. Another option we are exploring is to reformat the driving range practice facilities, if altering the fence poles is not an option.	\$0	\$25,000	\$200,000	\$0	\$0	\$0	\$225,000
51734 Golf Cart Fleet Replacement Project Description: Replacement of entire golf cart fleet (64 carts) in accordance to rotation and replacement plan. These golf carts need to be replaced at least every four years due to wear and tear. We will trade in our current fleet as part of this replacement plan.	\$0	\$0	\$445,000	\$0	\$0	\$0	\$1,390,000
50615 Fleet - Golf - Out Years Project Description: Replacement of golf course maintenance equipment and vehicles.	\$0	\$0	\$178,000	\$80,000	\$118,500	\$110,000	\$1,015,500
51867-51867 Golf Course Signage Project Description: Replacement of hole signs and directional and informative signs around clubhouse.	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000
50622 POS Replacement - Out Years Project Description: Replacement schedule for Golf Point of Sale (POS) PCs.	\$0	\$0	\$6,500	\$0	\$0	\$7,000	\$21,000

2025-2034 Capital Budget

471-Golf Course Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51865-51865 Range Ball Dispenser Project Description: Range ball dispenser is used for supplying clean range balls for users. This process requires three key pieces: ball washer, ball elevator, and ball dispenser. These machines are used daily throughout the golf season and require maintenance and software upgrades. We replace the range ball dispenser every 5-10 years.	\$0	\$0	\$0	\$50,000	\$0	\$0	\$50,000
51868-51868 Golf Course Entrance Signage Project Description: Replacement of current temporary sign by Highway 82 with permanent entrance signage.	\$0	\$0	\$0	\$25,000	\$0	\$0	\$25,000
51600 Copier Replacement - Golf Project Description: Replacement of Golf copier machine.	\$0	\$0	\$0	\$6,000	\$0	\$0	\$6,000
51601 Cart Path Upgrades Project Description: Improvements to existing cart paths and construction of new cart paths, which are necessary for safety on the golf course, along with reduced wear and tear to maintained turf areas.	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000
51866-51866 Driving Range Picking Unit Project Description: Replacement of the attachment for driving range vehicle to safely pick up all range balls on the ground. This piece of equipment collects balls for cleaning and reuse in the range ball dispenser.	\$0	\$0	\$0	\$0	\$35,000	\$0	\$35,000

2025-2034 Capital Budget

471-Golf Course Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51869-51869 Driving Range Mat Replacement - Out Years Project Description: Funds in this project will be used to replace driving range mats (25 hitting stations) in the out years. Throughout the season, we rotate between using artificial turf (driving range mats) and the grass surface of the driving range tee box. This helps us ensure we maintain a healthy turf surface for the tee box for the entire season, allowing the grass the regrow. As the spongy artificial turf gets worn down, golfers are more prone to injure themselves from hitting the harder rubber base. The rotation to the driving range mats also helps us position golfers to ensure they won't accidentally hit junior golfers during their lessons on the far end of the driving range.	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000
Subtotal - Capital Projects	\$0	\$335,000	\$849,500	\$1,161,000	\$353,500	\$117,000	\$4,332,500
40100-40100 Golf and Nordic Clubhouse Project Description: Annual facility maintenance for the Golf Course Campus and Nordic Clubhouse.	\$15,600	\$34,000	\$15,000	\$15,000	\$35,000	\$16,000	\$253,600
40068-40068 Golf Course Annual Improvements Project Description: Improvements to Golf Course based on masterplan. Improvements include such projects as turf repair, tree trimming, cart path improvements and other course repairs.	\$10,400	\$10,800	\$11,200	\$11,600	\$12,100	\$12,600	\$139,700
40070-40070 Ditch Maintenance Project Description: Improvements as needed to improve the ditch system throughout the golf course	\$10,400	\$10,000	\$10,000	\$10,000	\$12,000	\$12,000	\$134,400
40167-40167 Golf Course - Parking Lot Striping Project Description: Annual restriping of parking lot.	\$0	\$4,000	\$4,200	\$4,400	\$4,600	\$4,800	\$49,000
40069-40069 Core City Network - Golf Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$4,700	\$0	\$0	\$0	\$14,400

2025-2034 Capital Budget

471-Golf Course Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40121-40121 Tee Box Replacements Project Description: Reconstruction of various tee boxes, starting with the holes in most critical need of revision due to volume of play, which has nearly doubled since the tees were originally constructed. This will be a multiyear project to minimize impact on play.	\$20,000	\$0	\$15,000	\$0	\$16,000	\$0	\$105,000
Subtotal - Capital Maintenance	\$56,400	\$61,300	\$60,100	\$41,000	\$79,700	\$45,400	\$696,100
Grand Total	\$56,400	\$396,300	\$909,600	\$1,202,000	\$433,200	\$162,400	\$5,028,600



491 - Truscott I Housing Fund

City of Aspen Budget
491 - Truscott I Housing Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,522,599	\$1,824,841	\$1,824,841	\$1,359,626		\$1,359,626	\$1,093,806	\$1,348,856	\$1,671,016	\$2,013,206
Rental Income - Permanent	\$1,297,704	\$1,360,000	\$1,343,000	\$1,383,000	\$0	\$1,383,000	\$1,410,660	\$1,438,870	\$1,467,650	\$1,497,000
Late Rent Fees	\$4,150	\$3,500	\$3,500	\$3,500	\$0	\$3,500	\$3,570	\$3,640	\$3,710	\$3,780
Laundry	\$67,490	\$31,000	\$15,500	\$15,500	\$0	\$15,500	\$15,810	\$16,130	\$16,450	\$16,780
Parking Fees	\$125	\$150	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150
Investment Income	\$73,510	\$26,700	\$26,700	\$43,500	\$0	\$43,500	\$21,880	\$26,980	\$33,420	\$40,260
Other Facility Rentals	\$90,000	\$95,000	\$95,000	\$100,000	\$0	\$100,000	\$105,000	\$110,000	\$115,000	\$120,000
Truscott Other Inflows	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$28,326	\$5,500	\$5,500	\$5,500	\$0	\$5,500	\$5,610	\$5,720	\$5,830	\$5,940
Unallocated Revenues	\$1,561,305	\$1,521,850	\$1,489,350	\$1,551,150	\$0	\$1,551,150	\$1,562,680	\$1,601,490	\$1,642,210	\$1,683,910
Revenues In	\$1,561,305	\$1,521,850	\$1,489,350	\$1,551,150	\$0	\$1,551,150	\$1,562,680	\$1,601,490	\$1,642,210	\$1,683,910
Total Revenues	\$1,561,305	\$1,521,850	\$1,489,350	\$1,551,150	\$0	\$1,551,150	\$1,562,680	\$1,601,490	\$1,642,210	\$1,683,910
Non-Classified	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$6,278	\$11,630	\$11,630	\$10,400	\$0	\$10,400	\$10,610	\$10,820	\$11,030	\$11,240
Minor Capital Outlay	\$3,910	\$7,620	\$7,620	\$3,150	\$0	\$3,150	\$3,210	\$3,270	\$3,330	\$3,390
Administrative	\$10,188	\$19,250	\$19,250	\$13,550	\$0	\$13,550	\$13,820	\$14,090	\$14,360	\$14,630
Truscott Affordable Housing (City-Owned)	\$509,194	\$561,226	\$561,226	\$583,940	\$0	\$583,940	\$598,970	\$614,490	\$630,550	\$647,130
Property / Facilities Maintenance	\$509,194	\$561,226	\$561,226	\$583,940	\$0	\$583,940	\$598,970	\$614,490	\$630,550	\$647,130
Property Management	\$148,995	\$175,020	\$175,020	\$166,380	\$0	\$166,380	\$169,710	\$173,100	\$176,560	\$180,090
Housing Sales & Rental	\$148,995	\$175,020	\$175,020	\$166,380	\$0	\$166,380	\$169,710	\$173,100	\$176,560	\$180,090
Operating	\$668,376	\$755,496	\$755,496	\$763,870	\$0	\$763,870	\$782,500	\$801,680	\$821,470	\$841,850
Capital Projects	\$161,181	\$703,162	\$703,162	\$569,500	\$0	\$569,500	\$43,830	\$17,050	\$17,050	\$0
Capital Maintenance	\$34,772	\$98,907	\$98,907	\$95,000	\$0	\$95,000	\$89,800	\$66,100	\$64,000	\$64,000
Capital	\$195,953	\$802,069	\$802,069	\$664,500	\$0	\$664,500	\$133,630	\$83,150	\$81,050	\$64,000
General Fund Overhead	\$73,400	\$81,500	\$81,500	\$72,200	\$0	\$72,200	\$74,700	\$77,300	\$80,000	\$82,800
Overhead Allocations	\$73,400	\$81,500	\$81,500	\$72,200	\$0	\$72,200	\$74,700	\$77,300	\$80,000	\$82,800
To the Affordable Housing Fund	\$250,000	\$300,000	\$300,000	\$300,000	\$0	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
To the Employee Housing Fund	\$15,300	\$15,500	\$15,500	\$16,400	\$0	\$16,400	\$16,800	\$17,200	\$17,500	\$17,900
Other Transfers	\$265,300	\$315,500	\$315,500	\$316,400	\$0	\$316,400	\$316,800	\$317,200	\$317,500	\$317,900
Transfers Out	\$338,700	\$397,000	\$397,000	\$388,600	\$0	\$388,600	\$391,500	\$394,500	\$397,500	\$400,700
Total Uses	\$1,203,029	\$1,954,565	\$1,954,565	\$1,816,970	\$0	\$1,816,970	\$1,307,630	\$1,279,330	\$1,300,020	\$1,306,550
Targeted Reserve (12.5% of Uses)	\$150,379	\$244,321	\$244,321	\$227,121		\$227,121	\$163,454	\$159,916	\$162,503	\$163,319
GAAP Adjustment to Working Capital	(\$56,033)									
Ending Fund Balance	\$1,824,841	\$1,392,126	\$1,359,626	\$1,093,806		\$1,093,806	\$1,348,856	\$1,671,016	\$2,013,206	\$2,390,566
Ending Balance as % of Targeted Reserve	1,213%	570%	556%	482%		482%	825%	1,045%	1,239%	1,464%
Over/(Short) of Targeted Reserve	\$1,674,463	\$1,147,805	\$1,115,305	\$866,685		\$866,685	\$1,185,402	\$1,511,100	\$1,850,703	\$2,227,247
Change in Fund Balance	\$358,275	(\$432,715)	(\$465,215)	(\$265,820)	\$0	(\$265,820)	\$255,050	\$322,160	\$342,190	\$377,360

* Truscott 1 Affordable Housing Fund is intentionally growing fund balance for future capital needs. A long term capital assessment will be done in the next 12 months.

2025 Major Capital Projects

51824 – Truscott I Asphalt Overlay

- Asphalt Parking Lots In Disrepair, Cracking, Alligating And With Potholes
- Asphalt Mill And Overlay, 4,667 Square Yards (s.y.) \$72/s.y. plus 10% contingency.
- New 3” Asphalt Overlay in 2025.

Task Level Budget

Hard Construction Cost	\$371,000
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Appropriations by Year

Prior Years	\$0
2025	\$371,000
Out Years	\$0
Lifetime Budget	\$371,000



2025-2034 Capital Budget

491-Truscott I Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51824-51824 Truscott 1 - Asphalt Overlay Project Description: Replacing and resurfacing the parking lot that is aged and showing signs of advanced alligatoring and cracking.	\$0	\$371,000	\$0	\$0	\$0	\$0	\$371,000
51827-51827 Truscott 1 - Playground Equipment Replacement Project Description: Replace playground equipment at Bld 500 playground and move playground in front of 600bldg	\$0	\$67,500	\$0	\$0	\$0	\$0	\$67,500
51826-51826 Truscott 1 - B100 Exterior Painting Project Description: Re-paint the exterior of the 100 building and repair any damaged siding	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000
51877-51877 Fleet - Housing Properties 2025 Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. In 2025, scheduled replacement of a Tool Cat, \$100,000. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).	\$0	\$31,000	\$0	\$0	\$0	\$0	\$31,000

2025-2034 Capital Budget

491-Truscott I Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51878-51878 Fleet - Housing Properties - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).							
	\$0	\$0	\$28,830	\$17,050	\$17,050	\$0	\$141,980
51829-51829 Truscott 1 - B100 - Boiler Replacement Project Description: Replacement of the boiler from 1986 and the mechanical room pump and piping system. Boiler including expansion tank, circulating pump, and all service piping. B100 - boiler is at or past it useful life.							
	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000
51823-51823 Truscott 1 - Retaining Wall Removal Project Description: The retaining wall at the rear of B100 is in disrepair. The retaining wall is no longer being used (past pool perimeter enclosure) it is recommended to demo and remove rather than repair.							
	\$0	\$0	\$15,000	\$0	\$0	\$0	\$15,000
Subtotal - Capital Projects	\$0	\$569,500	\$43,830	\$17,050	\$17,050	\$0	\$726,480
40175-40175 Truscott 1 - Powerwash Buildings and Windows Project Description: Clean the Exterior of All Windows (Office building, 100, & 400-1000 building) and Power Washing of Property, done every year. Window Cleaning done in 2024, Power washing and window cleaning both in combination at same time starting 2025.							
	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$250,000
40170-40170 Truscott 1 - Turnover Expenses Project Description: These expenses include: Carpet and Vinyl replacement (if needed), housekeeping and carpet cleaning, painting and drywall repair, countertop/shower basin repairs from move outs, misc repairs, etc.							
	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$150,000

2025-2034 Capital Budget

491-Truscott I Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40168-40168 Truscott 1 - Concrete Slab Repairs, Back of Office Project Description: The concrete slabs at the back entry of B100 are severely spalled and with cracks. Spalling can occur due to freeze-thaw cycles and corrosion of embedded reinforcement. Spalled treads can create uneven surfaces and increase the risk of trips and falls. recommended to repair the spalled concrete and uneven surfaces and seal the cracks.	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000
40169-40169 Truscott 1 - Appliance and Window Replacement Project Description: Replace appliance on ongoing basis as needed. Includes: Refrigerators, Stoves, and Dishwashers, hood fans, common area water heaters. Replacement of windows as needed due to end of life, breakage or damage.	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$100,000
40172-40172 Truscott 1 - Exterior Stairs, Steps and Ramps Project Description: The metal stair and railing assemblies, in particular the footings, were observed throughout the property with minor to excessive corrosion. Bldg 400-1000 It is recommended to assess the extent of corrosion in each metal assembly and determine whether the corrosion is superficial or if it has penetrated deeply into the metal. The wood access ramp at B100 is untreated. It is recommended to treat the wood ramp for safety and to increase the useful life. Regular maintenance, including resealing or repainting is recommended to extend the lifespan of the wood. Around B600 elevator shaft, the decks are deteriorating due to moisture damage from the lack of proper water drainage management. The 3rd level French drain needs to be properly drained because it is infiltrating into the concrete deck causing deck damage. Recommend a repair project needs to address the water infiltration and directional management. B900 Corrosion from water drainage from deck surface above, repair or replace as needed.	\$0	\$8,500	\$8,500	\$0	\$0	\$0	\$17,000

2025-2034 Capital Budget

491-Truscott I Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40174-40174 Truscott 1 - Interior Maintenance Project Description: Truscott Phase 1 interior facility maintenance including fire extinguisher cabinets, sprinkler valve room door and frame repair, Interior repairs for all buildings, including mechanical rooms, repairs to pumps and boilers used for heat and domestic water as needed, ALL repairs done inside units during occupancy and access doors, also, including ductwork, HVAC, fixtures and other interior maintenance projects that arise annually.	\$0	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$70,000
40176-40176 Truscott 1 - Exterior Maintenance Project Description: Truscott Phase 1 exterior facility maintenance including tree trimming, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot curbs, downspouts and gutter repairs, and cleaning roof drains and roof maintenance, seal and caulking joints to the siding and repair and repair of sidewalks.	\$0	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$70,000
40173-40173 Truscott 1 - Fire Protection System Repairs Project Description: Replacing and upgrading fire panels, smoke alarms, pull stations, emergency lights as needed. Original plan in 2020 was to replace the entire fire system. After Vision Security assessment it was determined that was not necessary and we are repairing any deficiencies within the system as needed.	\$0	\$5,000	\$5,000	\$0	\$0	\$0	\$10,000
40082-40082 Core City Network - Truscott Project Description: Replacement of core network switching and routing equipment.	\$0	\$2,500	\$5,300	\$2,100	\$0	\$0	\$19,800
40171-40171 Truscott 1 - Foundation Repairs Project Description: There is no joint sealant at the transition between concrete surface and foundation/siding at ALL buildings which needs to be properly sealed. Foundation joints, transition joints between the foundation and any other non-porous surfaces (i.e., concrete, asphalt, etc.), need to be properly sealed to prevent water / moisture infiltration to the foundation which will cause water damage and cracking. Recommend all foundation transition joints be sealed with elastomeric caulking, backer rod as necessary.	\$0	\$0	\$7,000	\$0	\$0	\$0	\$7,000

2025-2034 Capital Budget

491-Truscott I Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40177-40177 Truscott 1 - Replace Hallway Carpet, B100							
Project Description: Replace carpeting in the hallway of the 100 building, every 7 years	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
Subtotal - Capital Maintenance	\$0	\$95,000	\$89,800	\$66,100	\$64,000	\$64,000	\$733,800
Grand Total	\$0	\$664,500	\$133,630	\$83,150	\$81,050	\$64,000	\$1,460,280



492 - Marolt Housing Fund

City of Aspen Budget
492 - Marolt Housing Fund

As of 09/12/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$1,956,548	\$2,289,057	\$2,289,057	\$1,562,929		\$1,562,929	\$1,517,309	\$1,661,239	\$1,882,039	\$1,867,649
Rental Income - Seasonal	\$1,612,129	\$1,560,000	\$1,560,000	\$1,607,000	\$0	\$1,607,000	\$1,639,140	\$1,671,920	\$1,705,360	\$1,739,470
Laundry	\$65,640	\$25,000	\$12,500	\$12,500	\$0	\$12,500	\$12,750	\$13,010	\$13,270	\$13,540
Parking Fees	\$13,618	\$15,000	\$14,000	\$14,500	\$0	\$14,500	\$14,790	\$15,090	\$15,390	\$15,700
Cafeteria Lease	\$17,814	\$18,860	\$18,860	\$20,000	\$0	\$20,000	\$20,400	\$20,810	\$21,230	\$21,650
Investment Income	\$73,486	\$52,900	\$52,900	\$48,100	\$0	\$48,100	\$30,350	\$33,220	\$37,640	\$37,350
Other Revenues	\$63,767	\$25,500	\$25,500	\$26,300	\$0	\$26,300	\$26,830	\$27,370	\$27,920	\$28,480
Unallocated Revenue	\$1,846,654	\$1,697,460	\$1,683,960	\$1,728,400	\$0	\$1,728,400	\$1,744,260	\$1,781,420	\$1,820,810	\$1,856,190
Revenues In	\$1,846,654	\$1,697,460	\$1,683,960	\$1,728,400	\$0	\$1,728,400	\$1,744,260	\$1,781,420	\$1,820,810	\$1,856,190
Total Revenues	\$1,846,654	\$1,697,460	\$1,683,960	\$1,728,400	\$0	\$1,728,400	\$1,744,260	\$1,781,420	\$1,820,810	\$1,856,190
General Administrative	\$2,635	\$4,350	\$4,350	\$1,740	\$0	\$1,740	\$1,770	\$1,810	\$1,850	\$1,890
Minor Capital Outlay	\$2,173	\$800	\$800	\$630	\$0	\$630	\$640	\$650	\$660	\$670
Administrative	\$4,808	\$5,150	\$5,150	\$2,370	\$0	\$2,370	\$2,410	\$2,460	\$2,510	\$2,560
Marolt Affordable Housing	\$448,553	\$425,136	\$425,136	\$444,410	\$0	\$444,410	\$456,450	\$468,880	\$481,750	\$495,100
Facilities Maintenance	\$449,185	\$425,136	\$425,136	\$444,410	\$0	\$444,410	\$456,450	\$468,880	\$481,750	\$495,100
Property Management	\$190,917	\$189,490	\$189,490	\$195,240	\$0	\$195,240	\$199,140	\$203,130	\$207,190	\$211,330
Housing Sales & Rental	\$190,917	\$189,490	\$189,490	\$195,240	\$0	\$195,240	\$199,140	\$203,130	\$207,190	\$211,330
Operating	\$644,910	\$619,776	\$619,776	\$642,020	\$0	\$642,020	\$658,000	\$674,470	\$691,450	\$708,990
Capital Projects	\$2,088	\$908,812	\$908,812	\$288,000	\$0	\$288,000	\$68,830	\$17,050	\$257,050	\$0
Capital Maintenance	\$43,483	\$103,500	\$103,500	\$118,500	\$0	\$118,500	\$145,500	\$138,500	\$153,500	\$138,500
Capital	\$45,570	\$1,012,312	\$1,012,312	\$406,500	\$0	\$406,500	\$214,330	\$155,550	\$410,550	\$138,500
General Fund Overhead	\$65,000	\$63,600	\$63,600	\$60,300	\$0	\$60,300	\$62,400	\$64,600	\$66,900	\$69,200
Overhead Allocations	\$65,000	\$63,600	\$63,600	\$60,300	\$0	\$60,300	\$62,400	\$64,600	\$66,900	\$69,200
To the Housing Development Fund	\$700,000	\$700,000	\$700,000	\$650,000	\$0	\$650,000	\$650,000	\$650,000	\$650,000	\$650,000
To the Employee Housing Fund	\$14,300	\$14,400	\$14,400	\$15,200	\$0	\$15,200	\$15,600	\$16,000	\$16,300	\$16,700
Other Transfers	\$714,300	\$714,400	\$714,400	\$665,200	\$0	\$665,200	\$665,600	\$666,000	\$666,300	\$666,700
Transfers Out	\$779,300	\$778,000	\$778,000	\$725,500	\$0	\$725,500	\$728,000	\$730,600	\$733,200	\$735,900
Total Uses	\$1,469,781	\$2,410,088	\$2,410,088	\$1,774,020	\$0	\$1,774,020	\$1,600,330	\$1,560,620	\$1,835,200	\$1,583,390
Targeted Reserve (12.5% of Uses)	\$183,723	\$301,261	\$301,261	\$221,753		\$221,753	\$200,041	\$195,078	\$229,400	\$197,924
GAAP Adjustment to Working Capital	(\$44,364)									
Ending Fund Balance	\$2,289,057	\$1,576,429	\$1,562,929	\$1,517,309		\$1,517,309	\$1,661,239	\$1,882,039	\$1,867,649	\$2,140,449
Ending Balance as % of Targeted Reserve	1,246%	523%	519%	684%		684%	830%	965%	814%	1,081%
Over/(Short) of Targeted Reserve	\$2,105,334	\$1,275,168	\$1,261,668	\$1,295,556		\$1,295,556	\$1,461,197	\$1,686,961	\$1,638,249	\$1,942,525
Change in Fund Balance	\$376,873	(\$712,628)	(\$726,128)	(\$45,620)	\$0	(\$45,620)	\$143,930	\$220,800	(\$14,390)	\$272,800

*Marolt Housing Fund is intentionally growing fund balance for long-term planning and future re-development of the property.

2025 Major Capital Projects

51828 – Marolt – Asphalt Overlay

- Asphalt Parking Lot In Disrepair, Cracking, Alligating And With Potholes
- Asphalt Mill And Overlay, 3,223 Square Yards, \$72/s.y. plus 10% contingency
- New 3" Asphalt Overlay in 2025

Task Level Budget

Hard Construction Cost	\$257,000
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Appropriations by Year

Prior Years	\$0
2025	\$257,000
Out Years	\$0
Lifetime Budget	\$257,000



2025-2034 Capital Budget

492-Marolt Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51828-51828 Marolt - Asphalt Overlay Project Description: Replacing and resurfacing the parking lot that is aged and showing signs of advanced alligatoring and cracking.	\$0	\$257,000	\$0	\$0	\$0	\$0	\$257,000
51877-51877 Fleet - Housing Properties 2025 Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. In 2025, scheduled replacement of a Tool Cat, \$100,000. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).	\$0	\$31,000	\$0	\$0	\$0	\$0	\$31,000
51825-51825 Marolt - Waterproofing Cafeteria Floor Project Description: Waterproof Cafeteria floor with epoxy. Needed due to ongoing leaks during summer that flood the music rooms and the laundry rooms below.	\$0	\$0	\$40,000	\$0	\$0	\$0	\$40,000
51878-51878 Fleet - Housing Properties - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).	\$0	\$0	\$28,830	\$17,050	\$17,050	\$0	\$141,980

2025-2034 Capital Budget

492-Marolt Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51830-51830 Marolt - Fan Coil Unit Replacement							
Project Description: Replace all fan coil units within ceiling at Marolt	\$0	\$0	\$0	\$0	\$240,000	\$0	\$240,000
Subtotal - Capital Projects	\$0	\$288,000	\$68,830	\$17,050	\$257,050	\$0	\$709,980
40178-40178 Marolt - Biannual Turnover Expenses							
Project Description: Includes: Housekeeping and Carpet Cleaning Turnovers - 2 turnovers per year for 100 units. In unit Mattress and Carpet & Vinyl replacement, one building per year on rotation starting 2024. Three Twin mattress per unit and Carpet in front bedroom and back bedroom, LVT in bathroom and kitchen hallway. This also includes purchases of new amenities such as mattress covers, shower curtains & hooks, trash and recycle bins and lamps, purchased on an as needed basis.	\$0	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$650,000
40186-40186 Marolt - Abandoned Gate Removal							
Project Description: Parking lot coded gate at Marolt has not been in service. It is not recommended to replace and will be removed from the property before the asphalt overlay.	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000
40187-40187 Marolt - Replacement of Exterior Doors							
Project Description: Mechanical rooms in the 600 and 800 building need new doors. Highly corroded and damaged.	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000
40182-40182 Marolt - Interior Maintenance							
Project Description: Marolt interior facility maintenance including mechanical room, repairs to pumps and boilers used for heat and domestic water as needed, cafeteria maintenance such as oven hood and grease trap cleanings, laundry room maintenance, bathroom/shower and countertop repairs, unit, and access door, all repairs done inside units during occupancy.	\$0	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$65,000

2025-2034 Capital Budget

492-Marolt Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40183-40183 Marolt - Exterior Maintenance Project Description: Marolt exterior facility maintenance including tree trimming, power washing, window cleanings, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot wood curbs. Downspouts and gutter repairs, and cleaning roof drains and roof maintenance.	\$0	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$65,000
40184-40184 Marolt - Window Replacement Project Description: Replacement of windows as needed due to breakage or damage	\$0	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$55,000
40185-40185 Marolt - Appliance and Furniture Replacement Project Description: Appliance and furniture Replacement in units: microwaves and refrigerators, twin bed frames, tables and chairs and roller shades.This also covers laundry room appliances such as Washer and Dryers replacments- All appliances and furniture pieces are replaced on an as needed basis.	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$50,000
40181-40181 Marolt - Interior and Exterior Painting Project Description: Painting of two buildings per year, interior and exterior, including siding and fascia repair, start w/ Bld 100 & 200 in 2024.	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$450,000
40180-40180 Marolt - Roof Drainage Project Description: Some downspouts are crushed and damaged and some releasing too close to the building foundation. Need repair/ replacement of damaged downspouts and extend the downspouts to release farther away from the building foundation. Water management system will need to be installed (e.g., concrete ditching, etc.) needs to be added for the roofs without gutters that are draining next to the building forming ponding.	\$0	\$0	\$7,000	\$0	\$0	\$0	\$7,000

2025-2034 Capital Budget

492-Marolt Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40179-40179 Marolt - Property ReKey							
Project Description: Property was last rekeyed in 2022, entire property should be rekeyed at least every 6 years	\$0	\$0	\$0	\$0	\$15,000	\$0	\$15,000
Subtotal - Capital Maintenance	\$0	\$118,500	\$145,500	\$138,500	\$153,500	\$138,500	\$1,387,000
Grand Total	\$0	\$406,500	\$214,330	\$155,550	\$410,550	\$138,500	\$2,096,980



501 - Employee Benefits Fund

City of Aspen Budget
501 - Employee Benefits Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$2,499,420	\$2,549,150	\$2,549,150	\$1,666,430		\$1,666,430	\$950,330	\$349,940	(\$93,360)	(\$346,800)
Refund on Stop Loss	\$555,567	\$350,000	\$750,000	\$378,000	\$0	\$378,000	\$408,200	\$440,900	\$476,200	\$514,300
Refund on Rx	\$368,964	\$70,000	\$100,000	\$75,600	\$0	\$75,600	\$81,600	\$88,100	\$95,100	\$102,700
Employee Premiums	\$642,160	\$859,600	\$687,000	\$755,700	\$0	\$755,700	\$816,200	\$881,500	\$952,000	\$1,028,200
Employer Premiums	\$6,045,921	\$6,138,000	\$6,044,000	\$6,648,400	\$0	\$6,648,400	\$7,180,300	\$7,754,700	\$8,375,100	\$9,045,100
COBRA Revenues	\$21,820	\$29,200	\$30	\$31,500	\$0	\$31,500	\$34,000	\$36,700	\$39,600	\$42,800
Investment Income	\$136,705	\$41,800	\$70,000	\$50,000	\$0	\$50,000	\$19,010	\$7,000	(\$1,870)	(\$6,940)
Other Revenues	\$37,817	\$4,300	\$10,000	\$4,600	\$0	\$4,600	\$5,000	\$5,400	\$5,800	\$6,300
Unallocated Revenues	\$7,808,954	\$7,492,900	\$7,661,030	\$7,943,800	\$0	\$7,943,800	\$8,544,310	\$9,214,300	\$9,941,930	\$10,732,460
Revenues In	\$7,808,954	\$7,492,900	\$7,661,030	\$7,943,800	\$0	\$7,943,800	\$8,544,310	\$9,214,300	\$9,941,930	\$10,732,460
Total Revenues	\$7,808,954	\$7,492,900	\$7,661,030	\$7,943,800	\$0	\$7,943,800	\$8,544,310	\$9,214,300	\$9,941,930	\$10,732,460
Administrative Costs	\$210,498	\$258,500	\$283,500	\$263,600	\$0	\$263,600	\$268,800	\$274,100	\$279,500	\$285,100
Employee Wellness/Safety	\$349,384	\$439,100	\$390,250	\$382,000	\$0	\$382,000	\$389,700	\$397,500	\$400,670	\$408,664
Reinsurance	\$613,699	\$640,500	\$620,000	\$900,000	\$0	\$900,000	\$945,000	\$992,300	\$1,041,900	\$1,094,000
Claims Paid	\$6,585,588	\$6,587,300	\$7,250,000	\$7,114,300	\$0	\$7,114,300	\$7,541,200	\$7,993,700	\$8,473,300	\$8,981,700
Operating	\$7,759,169	\$7,925,400	\$8,543,750	\$8,659,900	\$0	\$8,659,900	\$9,144,700	\$9,657,600	\$10,195,370	\$10,769,464
Total Uses	\$7,759,169	\$7,925,400	\$8,543,750	\$8,659,900	\$0	\$8,659,900	\$9,144,700	\$9,657,600	\$10,195,370	\$10,769,464
GAAP Adjustment to Working Capital	(\$56)									
Ending Fund Balance	\$2,549,150	\$2,116,650	\$1,666,430	\$950,330		\$950,330	\$349,940	(\$93,360)	(\$346,800)	(\$383,804)
Change in Fund Balance	\$49,786	(\$432,500)	(\$882,720)	(\$716,100)	\$0	(\$716,100)	(\$600,390)	(\$443,300)	(\$253,440)	(\$37,004)



505 - Employee Housing Fund

City of Aspen Budget
505 - Employee Housing Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$5,951,735	\$3,544,775	\$3,544,775	\$5,328,990		\$5,328,990	\$8,435,660	\$11,583,490	\$14,126,720	\$17,648,210
Rental Income	\$325,240	\$300,000	\$300,000	\$309,000	\$0	\$309,000	\$315,180	\$321,480	\$327,910	\$334,470
Investment Income	\$274,066	\$167,100	\$167,100	\$158,900	\$0	\$158,900	\$168,710	\$231,670	\$282,530	\$352,960
Sale Of Housing Units	\$1,730,143	\$1,250,781	\$1,250,781	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refund of Expenditures	\$123,200	\$134,900	\$134,900	\$162,700	\$0	\$162,700	\$166,500	\$170,400	\$174,300	\$178,200
Other Revenues	\$103,310	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$2,555,959	\$1,852,781	\$1,877,781	\$630,600	\$0	\$630,600	\$650,390	\$723,550	\$784,740	\$865,630
Revenues In	\$2,555,959	\$1,852,781	\$1,877,781	\$630,600	\$0	\$630,600	\$650,390	\$723,550	\$784,740	\$865,630
From the General Fund	\$1,620,400	\$1,690,500	\$1,690,500	\$1,850,500	\$0	\$1,850,500	\$1,894,800	\$1,938,800	\$1,983,100	\$2,027,200
From the Parks Fund	\$515,200	\$543,100	\$543,100	\$598,300	\$0	\$598,300	\$612,500	\$626,700	\$641,000	\$655,200
From the Wheeler Fund	\$221,900	\$235,200	\$235,200	\$298,500	\$0	\$298,500	\$305,600	\$312,800	\$319,900	\$326,900
From the Transportation Fund	\$66,100	\$71,000	\$71,000	\$75,600	\$0	\$75,600	\$77,400	\$79,200	\$81,000	\$82,800
From the Affordable Housing Fund	\$23,600	\$23,900	\$23,900	\$25,200	\$0	\$25,200	\$25,800	\$26,400	\$27,000	\$27,600
From the Kids First Fund	\$92,100	\$107,400	\$107,400	\$113,400	\$0	\$113,400	\$116,100	\$118,800	\$121,500	\$124,200
From the Stormwater Fund	\$53,100	\$53,700	\$53,700	\$56,700	\$0	\$56,700	\$58,000	\$59,400	\$60,700	\$62,100
From the Water Fund	\$322,700	\$306,000	\$306,000	\$324,800	\$0	\$324,800	\$332,600	\$340,300	\$348,000	\$355,800
From the Electric Fund	\$163,500	\$155,700	\$155,700	\$166,300	\$0	\$166,300	\$170,200	\$174,200	\$178,100	\$182,100
From the Parking Fund	\$160,500	\$166,500	\$166,500	\$176,300	\$0	\$176,300	\$180,500	\$184,700	\$188,900	\$193,100
From the Golf Fund	\$92,300	\$76,400	\$76,400	\$74,900	\$0	\$74,900	\$76,700	\$78,500	\$80,300	\$82,100
From the Truscott Housing Fund	\$15,300	\$15,500	\$15,500	\$16,400	\$0	\$16,400	\$16,800	\$17,200	\$17,500	\$17,900
From the Marolt Housing Fund	\$14,300	\$14,400	\$14,400	\$15,200	\$0	\$15,200	\$15,600	\$16,000	\$16,300	\$16,700
From the IT Fund	\$82,600	\$95,500	\$95,500	\$113,400	\$0	\$113,400	\$116,100	\$118,800	\$121,500	\$124,200
Transfers In	\$3,443,600	\$3,554,800	\$3,554,800	\$3,905,500	\$0	\$3,905,500	\$3,998,700	\$4,091,800	\$4,184,800	\$4,277,900
Total Revenues	\$5,999,559	\$5,407,581	\$5,432,581	\$4,536,100	\$0	\$4,536,100	\$4,649,090	\$4,815,350	\$4,969,540	\$5,143,530
Long Range Planning	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Housing Subsidy Pilot Program	\$0	\$0	\$0	\$0	\$600,000	\$600,000	\$0	\$0	\$0	\$0
Down Payment Assistance	\$1,500	\$61,500	\$61,500	\$63,350	\$0	\$63,350	\$63,350	\$63,350	\$63,350	\$63,350
Employee Housing Assistance	\$1,500	\$61,500	\$61,500	\$63,350	\$600,000	\$663,350	\$63,350	\$63,350	\$63,350	\$63,350
Employee Housing Properties	\$125,620	\$136,970	\$136,970	\$141,080	\$0	\$141,080	\$143,910	\$146,770	\$149,700	\$152,720
COA Employee Housing Units	\$1,842,062	\$3,740,561	\$3,740,561	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Maintenance	\$1,967,682	\$3,877,531	\$3,877,531	\$141,080	\$0	\$141,080	\$143,910	\$146,770	\$149,700	\$152,720
Operating	\$1,969,182	\$4,014,031	\$4,014,031	\$204,430	\$600,000	\$804,430	\$207,260	\$210,120	\$213,050	\$216,070

City of Aspen Budget
505 - Employee Housing Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Capital Projects	\$1,039,443	\$2,854,652	\$2,854,652	\$0	\$0	\$0	\$700,000	\$1,420,000	\$542,000	\$266,200
Capital Maintenance	\$357,245	\$358,000	\$358,000	\$625,000	\$0	\$625,000	\$594,000	\$642,000	\$693,000	\$748,000
Capital	\$1,396,688	\$3,212,652	\$3,212,652	\$625,000	\$0	\$625,000	\$1,294,000	\$2,062,000	\$1,235,000	\$1,014,200
Total Uses	\$3,365,870	\$7,226,683	\$7,226,683	\$829,430	\$600,000	\$1,429,430	\$1,501,260	\$2,272,120	\$1,448,050	\$1,230,270
GAAP Adjustments	\$10,257									
GAAP Adjustments - Purchased Inventory	(\$6,892,967)									
GAAP Adjustments - Sale of Inventory	\$1,842,062		\$3,578,317							
Ending Fund Balance	\$3,544,775	\$1,725,673	\$5,328,990	\$9,035,660	(\$600,000)	\$8,435,660	\$11,583,490	\$14,126,720	\$17,648,210	\$21,561,470
Change in Fund Balance	\$2,633,689	(\$1,819,102)	(\$1,794,102)	\$3,706,670	(\$600,000)	\$3,106,670	\$3,147,830	\$2,543,230	\$3,521,490	\$3,913,260

2025-2034 Capital Budget

505-Employee Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
<p>51529-51529 Main Street Cabin Housing</p> <p>Project Description: This project ties directly to the affordable housing goal set by Council and will start the process of the conversion of Main Street Cabin from office space into two employee housing units. Design and entitlements scheduled to be completed in 2024.</p> <p>The current City departments that are housed at the cabin (Special Events/Transportation) will remain until after the renovation of the Old Powerhouse building at which time they will move there. The Old Power House remodel is scheduled to complete before the end of 2025.</p>	\$2,724,750	\$0	\$500,000	\$0	\$0	\$0	\$3,224,750
<p>51771-51771 Employee Housing Remodels</p> <p>Project Description: Renovations and remodels of aging employee housing units: appliances, plumbing fixtures, flooring, paint, cabinets</p>	\$0	\$0	\$200,000	\$220,000	\$242,000	\$266,200	\$1,221,020
<p>51770-51770 Water Place - Window & Door Replacement</p> <p>Project Description: The current windows and doors for the Water Place homes are original and at end of life. This project would replace all exterior windows and exterior patio sliding doors with new residential vinyl windows and doors.</p>	\$0	\$0	\$0	\$1,200,000	\$0	\$0	\$1,200,000
<p>51768-51768 Water Place - Asphalt Repairs</p> <p>Project Description: The asphalt paving at the Water Place community is original. This project would patch, reseal and restripe all existing asphalt</p>	\$0	\$0	\$0	\$0	\$300,000	\$0	\$300,000
Subtotal - Capital Projects	\$2,724,750	\$0	\$700,000	\$1,420,000	\$542,000	\$266,200	\$5,945,770

2025-2034 Capital Budget

505-Employee Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40071-40071 Properties Repair and Renovations Project Description: Budget for customary capital maintenance program for the 505 housing inventory which includes virtually every part of the building from structure and foundations to finishes (flooring, paint, appliances) and all systems. Focus is on roofing, MEP, HVAC, boilers, windows and doors.	\$358,000	\$550,000	\$594,000	\$642,000	\$693,000	\$748,000	\$8,326,000
40188-40188 550 E Main St Exterior Finishes Project Description: Exterior finish maintenance of the Aspen Police Department Housing building. Scope includes but not limited to: deck resealing, soffit and fascia repairs and exterior painting	\$0	\$75,000	\$0	\$0	\$0	\$0	\$175,000
Subtotal - Capital Maintenance	\$358,000	\$625,000	\$594,000	\$642,000	\$693,000	\$748,000	\$8,501,000
Grand Total	\$3,082,750	\$625,000	\$1,294,000	\$2,062,000	\$1,235,000	\$1,014,200	\$14,446,770



510 - Information Technology Fund

City of Aspen Budget
510 - Information Technology Fund

As of 08/30/2024

	2023 Actuals	2024 Adjusted Budget	2024 Forecast	2025 Base Budget	2025 Supplemental Requests	2025 Request	2026 Projection	2027 Projection	2028 Projection	2029 Projection
Opening Balance	\$1,523,333	\$2,305,497	\$2,305,497	\$728,635		\$728,635	\$461,475	\$489,135	\$526,665	\$567,245
IT Fees	\$108,300	\$120,200	\$120,200	\$122,100	\$0	\$122,100	\$135,380	\$116,160	\$127,130	\$131,880
Refund of Expenditures - County	\$45,304	\$47,100	\$47,100	\$47,100	\$0	\$47,100	\$48,000	\$49,000	\$50,000	\$51,000
Interest Income	\$80,764	\$13,800	\$13,800	\$23,000	\$0	\$23,000	\$9,230	\$9,780	\$10,530	\$11,340
Other Revenues	\$21,637	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unallocated Revenues	\$256,005	\$181,100	\$181,100	\$192,200	\$0	\$192,200	\$192,610	\$174,940	\$187,660	\$194,220
Community Broadband	\$127,305	\$116,000	\$116,000	\$116,000	\$0	\$116,000	\$118,320	\$120,690	\$123,100	\$125,560
Program-Specific Revenues	\$127,305	\$116,000	\$116,000	\$116,000	\$0	\$116,000	\$118,320	\$120,690	\$123,100	\$125,560
Revenues In	\$384,360	\$297,600	\$297,600	\$308,700	\$0	\$308,700	\$311,440	\$296,150	\$311,290	\$320,320
Capital Grants	\$18,734	\$333,000	\$23,773	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Related Revenues	\$18,734	\$333,000	\$23,773	\$0	\$0	\$0	\$0	\$0	\$0	\$0
From the General Fund	\$1,934,175	\$1,844,500	\$1,844,500	\$1,722,800	\$0	\$1,722,800	\$2,123,470	\$1,822,020	\$1,994,090	\$2,068,620
From the Parks Fund	\$305,000	\$347,100	\$347,100	\$339,300	\$0	\$339,300	\$422,880	\$362,840	\$397,110	\$411,950
From the Wheeler Fund	\$207,900	\$188,700	\$188,700	\$183,000	\$0	\$183,000	\$227,950	\$195,590	\$214,060	\$222,060
From the Transportation Fund	\$39,000	\$45,300	\$45,300	\$50,800	\$0	\$50,800	\$61,650	\$52,900	\$57,900	\$60,060
From the Affordable Housing Fund	\$13,800	\$13,500	\$13,500	\$13,100	\$0	\$13,100	\$16,300	\$13,990	\$15,310	\$15,880
From the Kids First Fund	\$53,000	\$57,000	\$57,000	\$58,100	\$0	\$58,100	\$56,130	\$51,480	\$55,610	\$57,080
From the Stormwater Fund	\$7,400	\$6,800	\$6,800	\$6,600	\$0	\$6,600	\$8,200	\$7,040	\$7,700	\$7,990
From the Water Fund	\$307,900	\$278,400	\$278,400	\$256,700	\$0	\$256,700	\$315,990	\$271,130	\$296,730	\$307,820
From the Electric Fund	\$42,000	\$38,000	\$38,000	\$38,400	\$0	\$38,400	\$47,010	\$40,340	\$44,150	\$45,800
From the Parking Fund	\$99,800	\$93,600	\$93,600	\$111,700	\$0	\$111,700	\$138,260	\$118,630	\$129,830	\$134,680
From the Golf Fund	\$44,200	\$44,100	\$44,100	\$51,400	\$0	\$51,400	\$65,080	\$55,840	\$61,110	\$63,390
Transfers In	\$3,054,175	\$2,957,000	\$2,957,000	\$2,831,900	\$0	\$2,831,900	\$3,482,920	\$2,991,800	\$3,273,600	\$3,395,330
Total Revenues	\$3,457,269	\$3,587,600	\$3,278,373	\$3,140,600	\$0	\$3,140,600	\$3,794,360	\$3,287,950	\$3,584,890	\$3,715,650
00000 - Non-Classified	\$0	\$107,700	\$107,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$107,700	\$107,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Aspen Budget
510 - Information Technology Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
General Administrative	\$243,117	\$229,061	\$229,061	\$251,570	\$0	\$251,570	\$260,120	\$269,020	\$278,320	\$288,000
Minor Capital Outlay	\$9,714	\$26,720	\$26,720	\$7,610	\$0	\$7,610	\$7,760	\$7,920	\$8,080	\$8,240
Administrative	\$252,831	\$255,781	\$255,781	\$259,180	\$0	\$259,180	\$267,880	\$276,940	\$286,400	\$296,240
Workgroup Services	\$365,727	\$355,687	\$355,687	\$358,980	\$0	\$358,980	\$373,490	\$388,670	\$404,570	\$421,240
Network Services	\$691,729	\$707,912	\$707,912	\$806,020	\$100,300	\$906,320	\$935,900	\$963,990	\$993,150	\$1,023,400
Phone Services	\$111,081	\$120,700	\$120,700	\$198,390	\$0	\$198,390	\$203,910	\$209,640	\$215,560	\$221,690
Application Licenses	\$142,509	\$262,867	\$262,867	\$255,150	\$0	\$255,150	\$262,100	\$269,270	\$276,700	\$284,390
Help Desk	\$211,526	\$257,325	\$257,325	\$254,470	\$0	\$254,470	\$264,890	\$275,800	\$287,240	\$299,270
Community Broadband	\$98,918	\$114,740	\$114,740	\$119,700	\$0	\$119,700	\$122,090	\$124,530	\$127,020	\$129,560
Technology Services	\$1,621,489	\$1,819,231	\$1,819,231	\$1,992,710	\$100,300	\$2,093,010	\$2,162,380	\$2,231,900	\$2,304,240	\$2,379,550
Operating	\$1,874,320	\$2,182,712	\$2,182,712	\$2,251,890	\$100,300	\$2,352,190	\$2,430,260	\$2,508,840	\$2,590,640	\$2,675,790
81200 - Capital Projects	\$365,894	\$1,944,847	\$1,672,823	\$332,600	\$0	\$332,600	\$340,000	\$60,000	\$89,000	\$100,000
81300 - Capital Maintenance	\$40,420	\$542,660	\$542,660	\$213,750	\$0	\$213,750	\$473,760	\$145,100	\$313,800	\$330,060
Capital	\$406,314	\$2,487,507	\$2,215,483	\$546,350	\$0	\$546,350	\$813,760	\$205,100	\$402,800	\$430,060
General Fund Overhead	\$224,800	\$271,900	\$271,900	\$309,500	\$0	\$309,500	\$320,300	\$331,500	\$343,100	\$355,100
Overhead Allocations	\$224,800	\$271,900	\$271,900	\$309,500	\$0	\$309,500	\$320,300	\$331,500	\$343,100	\$355,100
To the General Fund	\$860	\$3,340	\$3,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To the Debt Service Fund	\$86,210	\$86,300	\$86,300	\$86,320	\$0	\$86,320	\$86,280	\$86,180	\$86,270	\$86,280
To the Employee Housing Fund	\$82,600	\$95,500	\$95,500	\$113,400	\$0	\$113,400	\$116,100	\$118,800	\$121,500	\$124,200
Other Transfers	\$169,670	\$185,140	\$185,140	\$199,720	\$0	\$199,720	\$202,380	\$204,980	\$207,770	\$210,480
Transfers Out	\$394,470	\$457,040	\$457,040	\$509,220	\$0	\$509,220	\$522,680	\$536,480	\$550,870	\$565,580
Total Uses	\$2,675,104	\$5,127,259	\$4,855,235	\$3,307,460	\$100,300	\$3,407,760	\$3,766,700	\$3,250,420	\$3,544,310	\$3,671,430
GAAP Adjustment to Working Capital	(\$1)									
Ending Fund Balance	\$2,305,497	\$765,838	\$728,635	\$561,775		\$461,475	\$489,135	\$526,665	\$567,245	\$611,465
Change in Fund Balance	\$782,165	(\$1,539,659)	(\$1,576,862)	(\$166,860)	(\$100,300)	(\$267,160)	\$27,660	\$37,530	\$40,580	\$44,220

2025-2034 Capital Budget

510-Information Technology Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51879-51879 Fiber Optic Improvements - 2025 Project Description: Improvements to the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community. This request specifically includes a planned upgrade of the Streets to Aspen Recreation Center section which will add new fiber and significantly increase the number of available strands for current and future use.							
	\$0	\$160,000	\$0	\$0	\$0	\$0	\$160,000
51880-51880 New South Fiber Optic Path Project Description: Improvements to the City fiber optic infrastructure. Improving south fiber ring by adding new fiber in a new path way that uses the dark countiut that was added as part of the 2023-24 electric infrastructure project. Improving redundant reliablity in the south fiber ring.							
	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
51747-51747 CommVault Backup Upgrade Project Description: This project upgrades the City's existing CommVault backup system. This includes software, profession services installation, media agent production (primary back up server), media agent -DR (back up server).							
	\$0	\$72,600	\$0	\$0	\$0	\$0	\$72,600

2025-2034 Capital Budget

510-Information Technology Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51744 Fiber Conduit - Koch to City Market Project Description: Improvements to the City fiber optic infrastructure with the focus on trenching and installation of conduit. In 2026 the Electric Department has an in ground project planned in the core of City of Aspen from Koch to City Market. The IT fund is capitalizing on these projects and installing conduit coinciding with these projects and capitalizing on these opportunities. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community.	\$0	\$0	\$140,000	\$0	\$0	\$0	\$140,000
51749 Private LTE Network - Pilot Program Project Description: Pilot program to replace two light poles in the core of the City of Aspen, with historical replicas that will contain radios that will enable a private long term evolution (LTE) network in the core to connect costumers wirelessly to the community broad band network. As well as to allow Parking, Police, and other city departments to enable communication services for their projects.	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000
50816 Fiber Optic Improvements - Out years Project Description: Improvements to the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The City of Aspen researches and analyzes areas of the fiber network to improve to deliver reliable services to our community.	\$0	\$0	\$60,000	\$60,000	\$60,000	\$60,000	\$540,000

2025-2034 Capital Budget

510-Information Technology Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51051 IT Loaner Laptop Refresh - Out Years Project Description: IT loaner laptop replacement based on projected useful life.	\$0	\$0	\$40,000	\$0	\$0	\$40,000	\$120,000
50690 Fleet - IT - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the Information Technology Fund.	\$0	\$0	\$0	\$0	\$29,000	\$0	\$29,000
50812 IT Firewall Refresh - Out years Project Description: Replace firewalls that were originally installed in 2018. The firewalls are on a six year, total replacement schedule. The firewalls protects the City's core network. This includes hardware (Sophos firewall), professional services for installation and configuration, licensing, software and hosting. The licensing, software and hosting paid for every 3 years.	\$0	\$0	\$0	\$0	\$0	\$0	\$72,600
51057 CommVault Backup Upgrade - Out Years Project Description: This project upgrades the City's existing CommVault backup system. This includes software, profession services installation, media agent production (primary back up server), media agent -DR (back up server).	\$0	\$0	\$0	\$0	\$0	\$0	\$105,600
Subtotal - Capital Projects	\$0	\$332,600	\$340,000	\$60,000	\$89,000	\$100,000	\$1,439,800

2025-2034 Capital Budget

510-Information Technology Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40073-40073 Network Services Project Description: Replacement of central network application systems. This includes: the Help Desk management system; Internet Access routers, licensing, cabling, professional support and configuration; Network Operations for Microsoft active directory servers, licensing and SolarWinds network management system; Phone System hardware, software, consulting services and phone sets; Remote Access System; Storage Area Network storage array - production and storage array - DR, plus the GB interface Cards; Virtualization Plan core Vmware software, VM management software, professional services, Enterprise OS and physical servers.	\$211,360	\$156,750	\$399,360	\$65,000	\$72,000	\$262,560	\$2,252,500
40072-40072 Cybersecurity Outyears - Implementation Project Description: To further improve the City's vulnerability and patch management, implement Qualys VM-DR Bundle which includes Vulnerability Management with Discover and Remediation; Qualys Patch Management (PM) – Annual Subscription.	\$26,300	\$32,000	\$36,000	\$40,000	\$44,000	\$49,000	\$561,300
40213-40213 City Connect Intranet Maintenance Project Description: Maintenance and improvements of the intranet which is based on SharePoint.	\$0	\$15,000	\$7,000	\$7,500	\$8,000	\$8,500	\$96,000

2025-2034 Capital Budget

510-Information Technology Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40091-40091 Fiber Optic Maintenance Project Description: Maintenance of the City fiber optic infrastructure. City IT operates a 10-mile fiber optic network that supports City and Pitkin County government operations. Starting in February 2019, the City began delivering broadband services to City departments and community anchor institutions over this fiber network. Some portions of the City fiber network exceed 20 years old. The fiber network requires maintenance and repairs to continue to deliver reliable services to our community.	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$110,000
40138-40138 Core City Network - Citywide Project Description: Replacement of core network switching and routing equipment. This equipment is used to run the fiber optic backbone to provide network services to all city facilities.	\$20,000	\$0	\$21,400	\$22,600	\$179,800	\$0	\$285,200
Subtotal - Capital Maintenance	\$267,660	\$213,750	\$473,760	\$145,100	\$313,800	\$330,060	\$3,305,000
Grand Total	\$267,660	\$546,350	\$813,760	\$205,100	\$402,800	\$430,060	\$4,744,800



2025 Supplemental Requests

	FTE	Operating On-going	Operating One-time
620 - Housing Administration Fund	1.00	124,790	402,600
APCHA Essential Home Repairs pilot program			400,000
FTE - APCHA Housing Policy Analyst II	1.00	124,790	2,600
600 Funds - Total New Requests	1.00	124,790	402,600



2025 Component Units Supplemental Requests

620 Housing Administration Fund (APCHA) – Essential Repairs Pilot Grant Program \$400,000 (One-Time)

What is the Financial Ask?

Requesting \$400,000 one-time funding to continue the APCHA Essential Repairs Pilot Grant Program into year two. (City of Aspen's subsidy will be 50% of this amount.)

Description of The Current Status / Problem / Opportunity (The Why):

In 2023, City Council approved \$200,000 for the APCHA Essential Repairs Pilot Grant Program, matched by the county for a total of \$400,000. The program has received eighty-five applications and approved fifty-one repairs since October 2023. The APCHA Board supports extending the program to continue assisting Category 1-4 APCHA Owners with critical repairs, ensuring the longevity of the ownership inventory.

Description of The Proposed Solution (The What):

This one-time funding request will allow the program to continue for an additional year, offering grants of up to \$10,000 to qualified Category 1-4 APCHA Owners for essential repairs. The extension will also provide more data on the challenges and limitations owners face in improving their properties.

Impacts If Not Approved / Alternatives:

If not approved, the pilot program will conclude once current funds are exhausted.



2025 Component Units Supplemental Requests

620 Housing Administration Fund (APCHA) – Housing Policy Analyst II \$127,390 (1.0 FTE) Permanent

What is the Financial Request?

Requesting an allocation of \$127,390 for a full-time benefited position of Housing Policy Analyst II, of which \$124,790 is ongoing and \$2,600, one-time. (City of Aspen's subsidy will be 50% of this amount.)

Why Is This Position or Payroll Adjustment Needed?

Currently, the City of Aspen Housing Policy Analyst spends 60% of their time on APCHA policy issues. The new Housing Policy Analyst II will focus on intermediate to advanced housing policy analysis, enhancing organizational excellence and innovation. The role will involve collaboration with the APCHA Board, City of Aspen departments, and Pitkin County on various affordable housing initiatives, ensuring the sustainability of the program.

What Are the Impacts If Not Approved?

If not approved, the City of Aspen Housing Analyst will continue to be overextended, spending much of their time on APCHA matters rather than City of Aspen priorities. This will slow down the development of crucial housing policies, as existing staff, including Deputy Directors, will need to handle the workload at a slower pace.



Capital Appropriation Summary

	2025	2026	2027	2028	2029
620-Housing Administration Fund	100,000	-	-	-	-
622-Smuggler Housing Fund	40,000	-	60,000	-	-
641-Truscott Phase II Housing Fund	457,500	17,670	10,450	260,450	250,000
642-ACI Affordable Housing Fund	336,000	17,670	10,450	10,450	-
Grand Total Capital Projects	\$933,500	\$35,340	\$80,900	\$270,900	\$250,000

	FY25	FY26	FY27	FY28	FY29
622-Smuggler Housing Fund	49,000	27,000	24,000	24,000	24,000
641-Truscott Phase II Housing Fund	61,000	68,000	56,000	56,000	56,000
642-ACI Affordable Housing Fund	60,000	24,000	39,000	24,000	54,000
Grand Total Capital Maintenance	\$170,000	\$119,000	\$119,000	\$104,000	\$134,000



Capital Summary

Capital Projects	2025	
	Appropriations	Lifetime Budget
57210-Infrastructure	\$688,000	\$688,000
641-Truscott Phase II Housing Fund	\$371,000	\$371,000
443-Independent Housing Entities	\$371,000	\$371,000
51833-51833 Truscott 2 - Asphalt Overlay	\$371,000	\$371,000
642-ACI Affordable Housing Fund	\$317,000	\$317,000
443-Independent Housing Entities	\$317,000	\$317,000
51834-51834 ACI - Asphalt Overlay	\$317,000	\$317,000
57310-Buildings	\$40,000	\$40,000
622-Smuggler Housing Fund	\$40,000	\$40,000
442-APCHA Housing	\$40,000	\$40,000
51832-51832 Smuggler - Paint Exterior	\$40,000	\$40,000
57410-Improvements other than buildings	\$167,500	\$167,500
620-Housing Administration Fund	\$100,000	\$100,000
442-APCHA Housing	\$100,000	\$100,000
51883-51883 APCHA Website Redesign	\$100,000	\$100,000
641-Truscott Phase II Housing Fund	\$67,500	\$67,500
443-Independent Housing Entities	\$67,500	\$67,500
51835-51835 Truscott 2 - Playground Equipment Replacement	\$67,500	\$67,500
57520-Vehicles	\$38,000	\$38,000
641-Truscott Phase II Housing Fund	\$19,000	\$19,000
443-Independent Housing Entities	\$19,000	\$19,000
51877-51877 Fleet - Housing Properties 2025	\$19,000	\$19,000
642-ACI Affordable Housing Fund	\$19,000	\$19,000
443-Independent Housing Entities	\$19,000	\$19,000
51877-51877 Fleet - Housing Properties 2025	\$19,000	\$19,000
Grand Total Capital Projects	\$933,500	\$933,500



Capital Maintenance Summary

Capital Maintenance	2025	
	Appropriations	Lifetime Budget
57210-Infrastructure	\$13,000	\$13,000
622-Smuggler Housing Fund	\$10,000	\$10,000
442-APCHA Housing	\$10,000	\$10,000
40194-40194 Smuggler - Asphalt Reseal and Paint	\$10,000	\$10,000
642-ACI Affordable Housing Fund	\$3,000	\$3,000
443-Independent Housing Entities	\$3,000	\$3,000
40208-40208 ACI - Storm Water Management	\$3,000	\$3,000
57310-Buildings	\$157,000	\$157,000
622-Smuggler Housing Fund	\$39,000	\$39,000
442-APCHA Housing	\$39,000	\$39,000
40195-40195 Smuggler - Exterior Refinishing	\$15,000	\$15,000
40192-40192 Smuggler - Rewiring and Electric Panel Replacement	\$9,000	\$9,000
40193-40193 Smuggler - Turnover Expenses	\$6,000	\$6,000
40189-40189 Smuggler - Appliance and Window Replacement	\$5,000	\$5,000
40190-40190 Smuggler - Interior Maintenance	\$2,000	\$2,000
40191-40191 Smuggler - Exterior Maintenance	\$2,000	\$2,000
641-Truscott Phase II Housing Fund	\$61,000	\$61,000
443-Independent Housing Entities	\$61,000	\$61,000
40203-40203 Truscott 2 - Powerwash Buildings and Windows	\$17,000	\$17,000
40198-40198 Truscott 2 - Turnover Expenses	\$15,000	\$15,000
40199-40199 Truscott 2 - Appliance and Window Skylight Replacements	\$10,000	\$10,000
40201-40201 Truscott 2 - Exterior Maintenance	\$7,000	\$7,000
40202-40202 Truscott 2 - Interior Maintenance	\$7,000	\$7,000
40197-40197 Truscott 2 - Fire Protection System Repairs	\$5,000	\$5,000
642-ACI Affordable Housing Fund	\$57,000	\$57,000
443-Independent Housing Entities	\$57,000	\$57,000
40211-40211 ACI - Routine Boiler Maintenance	\$30,000	\$30,000
40207-40207 ACI - Turnover Expenses	\$15,000	\$15,000
40204-40204 ACI - Appliance and Window Replacement	\$5,000	\$5,000
40210-40210 ACI - Roof Drainage	\$3,000	\$3,000
40205-40205 ACI - Interior Maintenance	\$2,000	\$2,000
40206-40206 ACI - Exterior Maintenance	\$2,000	\$2,000
Grand Total Capital Projects	\$170,000	\$170,000



620 - Housing Administration Fund

City of Aspen Budget
620 - Housing Administration Fund

As of 08/29/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$999,708	\$1,235,201	\$1,235,201	\$322,751		\$322,751	\$478,951	\$432,481	\$445,181	\$462,261
City - Subsidy (50% share)	\$738,056	\$791,000	\$791,000	\$1,054,100	\$354,770	\$1,408,870	\$1,104,950	\$1,171,750	\$1,227,800	\$1,280,600
County - Subsidy (50% share)	\$856,844	\$791,000	\$791,000	\$1,054,100	\$354,770	\$1,408,870	\$1,104,950	\$1,171,750	\$1,227,800	\$1,280,600
Current Subsidy	\$1,594,900	\$1,582,000	\$1,582,000	\$2,108,200	\$709,540	\$2,817,740	\$2,209,900	\$2,343,500	\$2,455,600	\$2,561,200
Sales Fees	\$393,912	\$375,000	\$375,000	\$360,000	\$0	\$360,000	\$367,200	\$374,540	\$382,030	\$389,670
Application Fees	\$74,592	\$55,000	\$55,000	\$55,000	\$0	\$55,000	\$56,100	\$57,220	\$58,360	\$59,530
Recertification Fees	\$12,560	\$10,200	\$10,200	\$10,200	\$0	\$10,200	\$10,400	\$10,610	\$10,820	\$11,040
Land Use Review Fees	\$975	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,530	\$1,560	\$1,590	\$1,620
Investment Income	\$22,011	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$9,580	\$8,650	\$8,900	\$9,250
Other Revenues	(\$1,765)	\$10,000	\$10,000	\$10,000	\$0	\$10,000	\$10,200	\$10,400	\$10,610	\$10,820
Unallocated Revenues	\$502,285	\$456,700	\$456,700	\$441,700	\$0	\$441,700	\$455,010	\$462,980	\$472,310	\$481,930
11912 - Truscott Housing - Tax Credit	\$92,138	\$111,750	\$111,750	\$118,420	\$0	\$118,420	\$123,490	\$128,840	\$134,460	\$140,370
11914 - Aspen Country Inn Housing	\$52,333	\$56,010	\$56,010	\$59,490	\$0	\$59,490	\$62,030	\$64,690	\$67,500	\$70,460
Facilities Maintenance	\$144,471	\$167,760	\$167,760	\$177,910	\$0	\$177,910	\$185,520	\$193,530	\$201,960	\$210,830
City Owned Housing Properties (12% Fee)	\$349,437	\$364,510	\$364,510	\$361,620	\$0	\$361,620	\$368,850	\$376,230	\$383,750	\$391,420
APCHA Owned Housing Properties (12% Fee)	\$15,687	\$9,250	\$9,250	\$10,020	\$0	\$10,020	\$10,220	\$10,420	\$10,630	\$10,850
Tax Credit Properties (12% Fee)	\$175,085	\$193,150	\$193,150	\$180,260	\$0	\$180,260	\$183,860	\$187,530	\$191,290	\$195,110
Management Fees	\$540,208	\$566,910	\$566,910	\$551,900	\$0	\$551,900	\$562,930	\$574,180	\$585,670	\$597,380
Revenues In	\$2,781,864	\$2,773,370	\$2,773,370	\$3,279,710	\$709,540	\$3,989,250	\$3,413,360	\$3,574,190	\$3,715,540	\$3,851,340
Sale Foreclosure and Purchased Units	\$0	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	\$0	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$2,781,864	\$3,273,370	\$3,273,370	\$3,279,710	\$709,540	\$3,989,250	\$3,413,360	\$3,574,190	\$3,715,540	\$3,851,340
10010 - General Administrative	\$1,192,466	\$1,309,185	\$1,309,185	\$1,330,200	\$124,790	\$1,454,990	\$1,515,240	\$1,544,850	\$1,606,710	\$1,664,290
10010 - HomeTrek Ops	\$119,940	\$220,040	\$220,040	\$226,640	\$0	\$226,640	\$231,170	\$235,790	\$240,510	\$245,320
10030 - Public Outreach	\$0	\$111,660	\$111,660	\$147,950	\$0	\$147,950	\$153,570	\$159,450	\$165,610	\$172,060
10050 - Minor Capital Outlay	\$7,835	\$11,160	\$11,160	\$5,030	\$2,600	\$7,630	\$5,130	\$5,230	\$5,330	\$5,430
Administrative	\$1,320,241	\$1,652,045	\$1,652,045	\$1,709,820	\$127,390	\$1,837,210	\$1,905,110	\$1,945,320	\$2,018,160	\$2,087,100

City of Aspen Budget

As of 08/29/2024

620 - Housing Administration Fund

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
11911 - Truscott Affordable Housing - City Owne	\$90,000	\$107,600	\$107,600	\$100,000	\$0	\$100,000	\$105,000	\$110,000	\$115,000	\$120,000
11912 - Truscott Housing - Tax Credit	\$103,988	\$112,284	\$112,284	\$118,420	\$0	\$118,420	\$123,490	\$128,840	\$134,460	\$140,370
11914 - Aspen Country Inn Housing	\$52,333	\$56,267	\$56,267	\$59,490	\$0	\$59,490	\$62,030	\$64,690	\$67,500	\$70,460
11999 - Other Facility / Maintenance	\$16,538	\$383,462	\$383,462	\$0	\$400,000	\$400,000	\$0	\$0	\$0	\$0
Facilities Maintenance	\$262,859	\$659,613	\$659,613	\$277,910	\$400,000	\$677,910	\$290,520	\$303,530	\$316,960	\$330,830
43010 - Compliance	\$350,268	\$484,325	\$484,325	\$484,510	\$0	\$484,510	\$500,250	\$516,610	\$533,650	\$551,380
43020 - Qualifications	\$112,193	\$154,454	\$154,454	\$155,860	\$0	\$155,860	\$162,350	\$169,160	\$176,300	\$183,790
43030 - Sales	\$123,200	\$159,702	\$159,702	\$165,290	\$0	\$165,290	\$171,540	\$178,090	\$184,930	\$192,080
43040 - Property Management	\$279,526	\$295,997	\$295,997	\$412,270	\$0	\$412,270	\$430,060	\$448,780	\$468,460	\$489,170
Housing Sales & Rental	\$865,188	\$1,094,478	\$1,094,478	\$1,217,930	\$0	\$1,217,930	\$1,264,200	\$1,312,640	\$1,363,340	\$1,416,420
Operating	\$2,448,287	\$3,406,135	\$3,406,135	\$3,205,660	\$527,390	\$3,733,050	\$3,459,830	\$3,561,490	\$3,698,460	\$3,834,350
81200 - Capital Projects	\$35,786	\$500,000	\$500,000	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
81300 - Capital Maintenance	\$46,528	\$279,685	\$279,685	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$82,314	\$779,685	\$779,685	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0
Total Uses	\$2,530,601	\$4,185,820	\$4,185,820	\$3,305,660	\$527,390	\$3,833,050	\$3,459,830	\$3,561,490	\$3,698,460	\$3,834,350
Targeted Reserve (12.5% of Uses)	\$316,325	\$523,228	\$523,228	\$413,208		\$479,131	\$432,479	\$445,186	\$462,308	\$479,294
GAAP Adjustments	(\$15,770)									
Ending Fund Balance	\$1,235,201	\$322,751	\$322,751	\$296,801	\$182,150	\$478,951	\$432,481	\$445,181	\$462,261	\$479,251
Ending Balance as % of Targeted Reserve	390%	62%	62%	72%		100%	100%	100%	100%	100%
Over/(Short) of Targeted Reserve	\$918,876	(\$200,477)	(\$200,477)	(\$116,407)		(\$180)	\$2	(\$5)	(\$47)	(\$43)
Change in Fund Balance	\$251,263	(\$912,450)	(\$912,450)	(\$25,950)	\$182,150	\$156,200	(\$46,470)	\$12,700	\$17,080	\$16,990

2025-2034 Capital Budget

620-Housing Administration Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51883-51883 APCA Website Redesign							
Project Description: Redesign the APCA website to enhance the customer service experience both from their computer and mobile devices. Creating greater transparency and community access.	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Subtotal - Capital Projects	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Subtotal - Capital Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000



622 - Smuggler Housing Fund

City of Aspen Budget
622 - Smuggler Housing Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$450,980	\$490,373	\$490,373	\$480,505		\$480,505	\$400,555	\$383,155	\$307,725	\$290,145
Rental Income - Permanent	\$79,391	\$77,000	\$81,000	\$83,400	\$0	\$83,400	\$85,070	\$86,770	\$88,510	\$90,280
Late Rent Fees	\$350	\$100	\$100	\$100	\$0	\$100	\$100	\$100	\$100	\$100
Investment Income	\$30,044	\$7,000	\$7,000	\$7,000	\$0	\$7,000	\$8,010	\$7,660	\$6,150	\$5,800
Non-Classified	\$103,181	\$84,100	\$88,100	\$90,500	\$0	\$90,500	\$93,180	\$94,530	\$94,760	\$96,180
Revenues In	\$103,181	\$84,100	\$88,100	\$90,500	\$0	\$90,500	\$93,180	\$94,530	\$94,760	\$96,180
Total Revenues	\$103,181	\$84,100	\$88,100	\$90,500	\$0	\$90,500	\$93,180	\$94,530	\$94,760	\$96,180
00000 - Non-Classified	\$0	\$1,700	\$1,700	\$1,800	\$0	\$1,800	\$1,800	\$1,900	\$1,900	\$2,000
Non-Classified	\$0	\$1,700	\$1,700	\$1,800	\$0	\$1,800	\$1,800	\$1,900	\$1,900	\$2,000
10010 - General Administrative	\$11,020	\$13,150	\$13,150	\$14,530	\$0	\$14,530	\$14,930	\$15,430	\$15,940	\$16,450
Administrative	\$11,020	\$13,150	\$13,150	\$14,530	\$0	\$14,530	\$14,930	\$15,430	\$15,940	\$16,450
11915 - Smuggler Affordable Housing	\$41,770	\$51,538	\$51,538	\$55,100	\$0	\$55,100	\$56,630	\$58,210	\$59,870	\$61,590
Facilities Maintenance	\$41,770	\$51,538	\$51,538	\$55,100	\$0	\$55,100	\$56,630	\$58,210	\$59,870	\$61,590
43040 - Property Management	\$9,525	\$9,250	\$9,250	\$10,020	\$0	\$10,020	\$10,220	\$10,420	\$10,630	\$10,850
Housing Sales & Rental	\$9,525	\$9,250	\$9,250	\$10,020	\$0	\$10,020	\$10,220	\$10,420	\$10,630	\$10,850
Operating	\$62,315	\$75,638	\$75,638	\$81,450	\$0	\$81,450	\$83,580	\$85,960	\$88,340	\$90,890
81200 - Capital Projects	\$0	\$22,330	\$22,330	\$40,000	\$0	\$40,000	\$0	\$60,000	\$0	\$0
81300 - Capital Maintenance	\$0	\$0	\$0	\$49,000	\$0	\$49,000	\$27,000	\$24,000	\$24,000	\$24,000
Capital	\$0	\$22,330	\$22,330	\$89,000	\$0	\$89,000	\$27,000	\$84,000	\$24,000	\$24,000
Total Uses	\$62,315	\$97,968	\$97,968	\$170,450	\$0	\$170,450	\$110,580	\$169,960	\$112,340	\$114,890
Targeted Reserve (12.5% of Uses)	\$7,789	\$12,246	\$12,246	\$21,306		\$21,306	\$13,823	\$21,245	\$14,043	\$14,361
GAAP Adjustment to Working Capital	(\$1,472)									
Ending Fund Balance	\$490,373	\$476,505	\$480,505	\$400,555		\$400,555	\$383,155	\$307,725	\$290,145	\$271,435
Ending Balance as % of Targeted Reserve	6,295%	3,891%	3,924%	1,880%		1,880%	2,772%	1,448%	2,066%	1,890%
Over/(Short) of Targeted Reserve	\$482,584	\$464,259	\$468,259	\$379,249		\$379,249	\$369,332	\$286,480	\$276,102	\$257,074
Change in Fund Balance	\$40,865	(\$13,868)	(\$9,868)	(\$79,950)	\$0	(\$79,950)	(\$17,400)	(\$75,430)	(\$17,580)	(\$18,710)

2025-2034 Capital Budget

622-Smuggler Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51832-51832 Smuggler - Paint Exterior							
Project Description: Asset preservation, paint exterior every 10 years	\$0	\$40,000	\$0	\$0	\$0	\$0	\$40,000
51831-51831 Smuggler - Roof Replacement							
Project Description: Roof was replaced in 2006. At end of life. Recommended to replace between 2026-2028.	\$0	\$0	\$0	\$60,000	\$0	\$0	\$60,000
Subtotal - Capital Projects	\$0	\$40,000	\$0	\$60,000	\$0	\$0	\$100,000
40195-40195 Smuggler - Exterior Refinishing							
Project Description: The exterior wood trim and finishes are weathered and peeling needing to be repainted (i.e., fascia, framing, trim, balcony walls, etc.) All wood finishes need to be prepped, primed and re-painted. One of the walls is cracked and has a separation between corner wall assembly that needs to be repaired to stop water infiltration. Exterior Stairs are wood risers with concrete landings. The wood stairs need to be refinished and the concrete landing is spalling and needs to be resurfaced. The exterior CMU walls have damage (vehicular impact and cracking) that need to be repaired, refinished and painted to match.	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000
40194-40194 Smuggler - Asphalt Reseal and Paint							
Project Description: The asphalt parking area is in fair condition with cracking that needs to be sealed and a new flood coat with new stripping and new paint. Typical sealing and re-stripping every 3 to 5 years and the re-sealing should be planned in 3 years, per 2023 property assessment. Will get done in 2025 with all other properties.	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000

2025-2034 Capital Budget

622-Smuggler Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40192-40192 Smuggler - Rewiring and Electric Panel Replacement Project Description: The Property has aluminum wiring from the unit General Electric panels to receptacles and switches. The Consumer Product Safety Commission (CPSC) has formal recalls for the Zinsco and Federal Pacific Electric panels. The GE panels at the Property do not have a recall. Although the GE electric panels are not recalled, aluminum (AL) distribution wiring from panels to receptacles and switches have a higher risk of overheating and fire than copper wiring. The electric panel replacements have already been undertaken (11 panels, 8 remaining) with COPALUM crimp (informed by management). Replacement of the AL electric panels and installing COPALUM crimps (or equivalent AL to CU connectors) at the receptacles and switches.							
	\$0	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$81,000
40193-40193 Smuggler - Turnover Expenses Project Description: These expenses include: Carpet and Vinyl replacement (if needed), housekeeping and carpet cleaning, painting and drywall repair, countertop/shower basin repairs from move outs							
	\$0	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$54,000
40189-40189 Smuggler - Appliance and Window Replacement Project Description: Replace appliance on ongoing basis as needed. Includes: Refrigerators, Stoves, and Dishwashers, hood fans, common area water heaters and individual hot water heaters. Replacement of windows as needed due to end of life, breakage or damage.							
	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$45,000
40190-40190 Smuggler - Interior Maintenance Project Description: Smuggler interior facility maintenance including mechanical rooms, repairs to pumps and boilers used for heat and domestic water as needed, All repairs done inside units during occupancy and access door.							
	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$18,000

2025-2034 Capital Budget

622-Smuggler Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40191-40191 Smuggler - Exterior Maintenance Project Description: Smuggler exterior facility maintenance including tree trimming, power washing, window cleanings, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot curbs. Downspouts and gutter repairs, and cleaning roof drains and roof maintenance.	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$18,000
40196-40196 Smuggler - Roof Drainage Project Description: Some downspouts are crushed and damaged and some releasing too close to the building foundation. Need repair/ replacement of damaged downspouts and extend the downspouts to release farther away from the building foundation. Water management system will need to be installed (e.g., concrete ditching, etc.) needs to be added for the roofs without gutters that are draining next to the building forming ponding.	\$0	\$0	\$3,000	\$0	\$0	\$0	\$3,000
Subtotal - Capital Maintenance	\$0	\$49,000	\$27,000	\$24,000	\$24,000	\$24,000	\$244,000
Grand Total	\$0	\$89,000	\$27,000	\$84,000	\$24,000	\$24,000	\$344,000



641 - Truscott II Housing Fund

City of Aspen Budget
641 - Truscott Phase II Housing Fund

As of 08/30/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$931,559	\$1,153,979	\$1,153,979	\$179,594		\$179,594	\$160,184	\$213,604	\$295,094	\$215,984
Rental Income - Permanent	\$1,024,072	\$1,187,180	\$980,000	\$1,082,000	\$0	\$1,082,000	\$1,103,640	\$1,125,710	\$1,148,220	\$1,171,180
Late Rent Fees	\$4,350	\$2,000	\$2,000	\$2,000	\$0	\$2,000	\$2,040	\$2,080	\$2,120	\$2,160
Laundry	\$10,283	\$7,300	\$3,700	\$3,700	\$0	\$3,700	\$3,770	\$3,850	\$3,930	\$4,010
Section 8 Housing Assistance	\$6,968	\$7,000	\$7,000	\$7,000	\$0	\$7,000	\$7,140	\$7,280	\$7,430	\$7,580
Investment Income	\$11,737	\$3,800	\$3,800	\$3,800	\$0	\$3,800	\$3,200	\$4,270	\$5,900	\$4,320
Other Revenues	\$11,886	\$9,300	\$9,300	\$7,300	\$0	\$7,300	\$11,320	\$11,540	\$11,770	\$12,000
Revenues In	\$1,069,296	\$1,216,580	\$1,005,800	\$1,105,800	\$0	\$1,105,800	\$1,131,110	\$1,154,730	\$1,179,370	\$1,201,250
Housing Development Fund Contributic	\$600,000	\$300,000	\$300,000	\$0	\$371,000	\$371,000	\$0	\$0	\$80,000	\$150,000
Capital	\$600,000	\$300,000	\$300,000	\$0	\$371,000	\$371,000	\$0	\$0	\$80,000	\$150,000
Total Revenues	\$1,669,296	\$1,516,580	\$1,305,800	\$1,105,800	\$371,000	\$1,476,800	\$1,131,110	\$1,154,730	\$1,259,370	\$1,351,250
Non-Classified	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Classified	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative	\$100,177	\$112,870	\$112,870	\$101,330	\$0	\$101,330	\$103,350	\$105,420	\$107,520	\$109,670
Administrative	\$100,177	\$112,870	\$112,870	\$101,330	\$0	\$101,330	\$103,350	\$105,420	\$107,520	\$109,670
Truscott Affordable Housing - Tax Credi	\$293,278	\$330,500	\$330,500	\$349,360	\$0	\$349,360	\$359,050	\$369,100	\$379,530	\$390,350
Facilities Maintenance	\$293,278	\$330,500	\$330,500	\$349,360	\$0	\$349,360	\$359,050	\$369,100	\$379,530	\$390,350
Property Management	\$123,725	\$142,700	\$142,700	\$130,080	\$0	\$130,080	\$132,680	\$135,330	\$138,040	\$140,800
Housing Sales and Rental Services	\$123,725	\$142,700	\$142,700	\$130,080	\$0	\$130,080	\$132,680	\$135,330	\$138,040	\$140,800
Operating	\$517,180	\$586,070	\$586,070	\$580,770	\$0	\$580,770	\$595,080	\$609,850	\$625,090	\$640,820
Capital Projects	\$485,675	\$1,218,325	\$1,218,325	\$457,500	\$0	\$457,500	\$17,670	\$10,450	\$260,450	\$250,000
Capital Maintenance	\$15,125	\$78,850	\$78,850	\$61,000	\$0	\$61,000	\$68,000	\$56,000	\$56,000	\$56,000
Capital	\$500,800	\$1,297,175	\$1,297,175	\$518,500	\$0	\$518,500	\$85,670	\$66,450	\$316,450	\$306,000
Principal - Bonds	\$108,453	\$115,716	\$115,716	\$123,466	\$0	\$123,466	\$131,735	\$140,557	\$149,970	\$160,014
Interest - Bonds	\$287,900	\$281,224	\$281,224	\$273,474	\$0	\$273,474	\$265,205	\$256,383	\$246,970	\$237,026
Debt Service	\$396,352	\$396,940	\$396,940	\$396,940	\$0	\$396,940	\$396,940	\$396,940	\$396,940	\$397,040
Total Uses	\$1,414,333	\$2,280,185	\$2,280,185	\$1,496,210	\$0	\$1,496,210	\$1,077,690	\$1,073,240	\$1,338,480	\$1,343,860
Targeted Reserve (12.5% of Uses)	\$176,792	\$285,023	\$285,023	\$187,026		\$187,026	\$134,711	\$134,155	\$167,310	\$167,983
GAAP Adjustment to Working Capital	(\$32,544)									
Ending Fund Balance	\$1,153,979	\$390,374	\$179,594	(\$210,816)		\$160,184	\$213,604	\$295,094	\$215,984	\$223,374
Ending Balance as % of Target Reserve	653%	137%	63%	(113%)		86%	159%	220%	129%	133%
Over/(Short) of Targeted Reserve	\$977,187	\$105,351	(\$105,429)	(\$397,843)		(\$26,843)	\$78,892	\$160,939	\$48,674	\$55,391
Change in Fund Balance	\$254,964	(\$763,605)	(\$974,385)	(\$390,410)	\$371,000	(\$19,410)	\$53,420	\$81,490	(\$79,110)	\$7,390

2025 Major Capital Projects

51833 – Truscott 2 Asphalt Overlay

- Asphalt Parking Lots In Disrepair, Cracking, Alligating And With Potholes
- Asphalt Mill And Overlay, 4,667 Square Yards (s.y.) \$72/s.y. plus 10% contingency.
- New 3" Asphalt Overlay in 2025.

Task Level Budget

Hard Construction Cost	\$371,000
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Appropriations by Year

Prior Years	\$0
2025	\$371,000
Out Years	\$0
Lifetime Budget	\$371,000



2025-2034 Capital Budget

641-Truscott Phase II Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51833-51833 Truscott 2 - Asphalt Overlay							
Project Description: Replacing and resurfacing the parking lot that is aged and showing signs of advanced alligating and cracking.	\$0	\$371,000	\$0	\$0	\$0	\$0	\$371,000
51835-51835 Truscott 2 - Playground Equipment Replacement							
Project Description: Full removal and replacement of playground Equipment at Truscott 500/600 Bldgs	\$0	\$67,500	\$0	\$0	\$0	\$0	\$67,500
51877-51877 Fleet - Housing Properties 2025							
Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.	\$0	\$19,000	\$0	\$0	\$0	\$0	\$19,000
In 2025, scheduled replacement of a Tool Cat, \$100,000. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).							
51878-51878 Fleet - Housing Properties - Out Years							
Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs.	\$0	\$0	\$17,670	\$10,450	\$10,450	\$0	\$76,570
A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).							
51837-51837 Truscott 2 - Painting and Siding Repair for 200-300 Buildings							
Project Description: Paint buildings and replace siding as nesscary.	\$0	\$0	\$0	\$0	\$250,000	\$250,000	\$500,000
Subtotal - Capital Projects	\$0	\$457,500	\$17,670	\$10,450	\$260,450	\$250,000	\$1,034,070

2025-2034 Capital Budget

641-Truscott Phase II Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40203-40203 Truscott 2 - Powerwash Buildings and Windows Project Description: Clean the Exterior of All Windows (10-70bldgs, & 200-300 building) and Power Washing of Property, done every year. Window Cleaning done in 2024, power washing done in 2025, both in combination at same time starting 2027.	\$0	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000	\$153,000
40198-40198 Truscott 2 - Turnover Expenses Project Description: These expenses include: Carpet and Vinyl replacement (if needed), housekeeping and carpet cleaning, painting and drywall repair, light fixtures, outlets. Replacing the existing plumbing fixtures and under sink piping when units turn over and as needed.	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$135,000
40199-40199 Truscott 2 - Appliance and Window Skylight Replacements Project Description: Replace appliance on ongoing basis as needed. Includes: Refrigerators, Stoves, and Dishwashers, hood fans, washer/dryers and boilers. Replacement of windows and t2 skylights as needed due to end of life, breakage or damage.	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$90,000
40201-40201 Truscott 2 - Exterior Maintenance Project Description: Truscott Phase 2 exterior facility maintenance including tree trimming, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot curbs, downspouts and gutter repairs, and cleaning roof drains and roof maintenance, seal and caulking joints to the siding and repair and repair of sidewalks.	\$0	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$63,000
40202-40202 Truscott 2 - Interior Maintenance Project Description: Truscott Phase 2 interior facility maintenance including fire extinguisher cabinets, sprinkler valve room door and frame repair, Interior repairs for all buildings, including mechanical rooms, repairs to pumps and boilers used for heat and domestic water as needed, ALL repairs done inside units during occupancy and access doors, also, including ductwork, HVAC, fixtures and other interior maintenance projects that arise annually.	\$0	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$63,000

2025-2034 Capital Budget

641-Truscott Phase II Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40197-40197 Truscott 2 - Fire Protection System Repairs Project Description: Replacing and upgrading fire panels, smoke alarms, pull stations, emergency lights as needed. Original plan in 2020 was to replace the entire fire system. After Vision Security assesment it was determined that was not nesscary and we are repairing any deficneies within the system as needed.	\$0	\$5,000	\$5,000	\$0	\$0	\$0	\$10,000
40200-40200 Truscott 2 - Foundation Repairs Project Description: There is no joint sealant at the transition between concrete surface and foundation/siding at ALL buildings which needs to be properly sealed. Foundation joints, transition joints between the foundation and any other non-porous surfaces (i.e., concrete, asphalt, etc.), need to be properly sealed to prevent water / moisture infiltration to the foundation which will cause water damage and cracking. Recommend all foundation transition joints be sealed with elastomeric caulking, backer rod as necessary.	\$0	\$0	\$7,000	\$0	\$0	\$0	\$7,000
Subtotal - Capital Maintenance	\$0	\$61,000	\$68,000	\$56,000	\$56,000	\$56,000	\$521,000
Grand Total	\$0	\$518,500	\$85,670	\$66,450	\$316,450	\$306,000	\$1,555,070



642 - ACI Affordable Housing Fund

City of Aspen Budget
642 - ACI Affordable Housing Fund

As of 09/05/2024

	2023	2024	2024	2025	2025	2025	2026	2027	2028	2029
	Actuals	Adjusted Budget	Forecast	Base Budget	Supplemental Requests	Request	Projection	Projection	Projection	Projection
Opening Balance	\$211,525	\$204,983	\$204,983	\$173,533		\$173,533	\$119,773	\$107,663	\$89,413	\$87,613
Rental Income - Permanent	\$395,786	\$420,240	\$406,000	\$418,000	\$0	\$418,000	\$426,360	\$434,890	\$443,590	\$452,460
Late Rent Fees	\$1,100	\$150	\$150	\$150	\$0	\$150	\$150	\$150	\$150	\$150
Laundry	\$5,918	\$5,100	\$2,550	\$2,550	\$0	\$2,550	\$2,600	\$2,650	\$2,700	\$2,750
Section 8 Housing Assistance	\$29,168	\$7,960	\$7,960	\$8,000	\$0	\$8,000	\$8,160	\$8,320	\$8,490	\$8,660
Investment Income	\$613	\$100	\$100	\$100	\$0	\$100	\$2,400	\$2,150	\$1,790	\$1,750
Other Revenues	\$1,431	\$1,620	\$1,620	\$1,600	\$0	\$1,600	\$1,720	\$1,740	\$1,760	\$1,780
Unallocated Revenues	\$434,016	\$435,170	\$418,380	\$430,400	\$0	\$430,400	\$441,390	\$449,900	\$458,480	\$467,550
Revenues In	\$434,016	\$435,170	\$418,380	\$430,400	\$0	\$430,400	\$441,390	\$449,900	\$458,480	\$467,550
Housing Development Fund Contribution	\$0	\$0	\$0	\$0	\$317,000	\$317,000	\$0	\$0	\$0	\$0
Capital Proceeds	\$0	\$0	\$0	\$0	\$317,000	\$317,000	\$0	\$0	\$0	\$0
Total Revenues	\$434,016	\$435,170	\$418,380	\$430,400	\$317,000	\$747,400	\$441,390	\$449,900	\$458,480	\$467,550
General Administrative	\$43,513	\$29,670	\$29,670	\$22,840	\$0	\$22,840	\$23,290	\$23,750	\$24,220	\$24,710
Asset Management Fee	\$3,812	\$7,180	\$7,180	\$4,380	\$0	\$4,380	\$4,470	\$4,560	\$4,650	\$4,740
Performance Fee - APCHA	\$0	\$21,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative	\$47,324	\$58,700	\$36,850	\$27,220	\$0	\$27,220	\$27,760	\$28,310	\$28,870	\$29,450
Aspen Country Inn Affordable Housing	\$206,573	\$171,460	\$171,460	\$189,490	\$0	\$189,490	\$194,610	\$199,910	\$205,440	\$211,160
Facilities Maintenance	\$206,573	\$171,460	\$171,460	\$189,490	\$0	\$189,490	\$194,610	\$199,910	\$205,440	\$211,160
Property Management	\$50,995	\$50,450	\$50,450	\$50,180	\$0	\$50,180	\$51,180	\$52,200	\$53,250	\$54,310
Housing Sales/Rental Services	\$50,995	\$50,450	\$50,450	\$50,180	\$0	\$50,180	\$51,180	\$52,200	\$53,250	\$54,310
Operating	\$304,892	\$280,610	\$258,760	\$266,890	\$0	\$266,890	\$273,550	\$280,420	\$287,560	\$294,920
81300 - Capital Maintenance <i>*New in 2024</i>	\$0	\$52,800	\$52,800	\$60,000	\$0	\$60,000	\$24,000	\$39,000	\$24,000	\$54,000
81200 - Capital Projects	\$0	\$0	\$0	\$336,000	\$0	\$336,000	\$17,670	\$10,450	\$10,450	\$0
Capital	\$0	\$52,800	\$52,800	\$396,000	\$0	\$396,000	\$41,670	\$49,450	\$34,450	\$54,000
ACI - CHFA LOAN	\$138,156	\$138,270	\$138,270	\$138,270	\$0	\$138,270	\$138,280	\$138,280	\$138,270	\$138,270
Debt Service	\$138,156	\$138,270	\$138,270	\$138,270	\$0	\$138,270	\$138,280	\$138,280	\$138,270	\$138,270
Total Uses	\$443,047	\$471,680	\$449,830	\$801,160	\$0	\$801,160	\$453,500	\$468,150	\$460,280	\$487,190
Preliminary Ending Fund Balance						\$119,773	\$107,663	\$89,413	\$87,613	\$67,973
Targeted Reserve (12.5% of Uses)	\$55,381	\$58,960	\$56,229	\$100,145		\$100,145	\$56,688	\$58,519	\$57,535	\$60,899
GAAP Adjustment to Working Capital	\$2,489									
Ending Fund Balance	\$204,983	\$168,473	\$173,533	(\$197,227)		\$119,773	\$107,663	\$89,413	\$87,613	\$67,973
Change in Fund Balance	(\$9,031)	(\$36,510)	(\$31,450)	(\$370,760)	\$317,000	(\$53,760)	(\$12,110)	(\$18,250)	(\$1,800)	(\$19,640)
Current Operating Reserve	\$122,190		\$122,190			\$122,190	\$122,190	\$122,190	\$122,190	\$122,190
Replacement Reserve (Increases \$14K/Yr)	\$67,933		\$81,933			\$95,933	\$109,933	\$123,933	\$137,933	\$151,933
Required Reserves	\$190,123		\$204,123			\$218,123	\$232,123	\$246,123	\$260,123	\$274,123
<i>*Over (Under) Required Reserve</i>	\$6,555		(\$30,590)			(\$98,350)	(\$124,460)	(\$156,710)	(\$172,510)	(\$206,150)
<i>*Remaining Replacement Reserve</i>	\$67,933		\$51,343			(\$2,417)	(\$14,527)	(\$32,777)	(\$34,577)	(\$54,217)

2025 Major Capital Projects

51834 – Aspen Country Inn – Asphalt Overlay

- Asphalt Parking Lot In Disrepair, Cracking, Alligating And With Potholes
- Asphalt Mill And Overlay, 4,000 Square Yards, \$72/S.Y. plus 10% contingency
- New 3" Asphalt Overlay in 2025

Task Level Budget

Hard Construction Cost	\$317,000
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Appropriations by Year

Prior Years	\$0
2025	\$317,000
Out Years	\$0
Lifetime Budget	\$350,000



2025-2034 Capital Budget

642-ACI Affordable Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
51834-51834 ACI - Asphalt Overlay Project Description: Asphalt parking lot and road ways are in fair to poor condition, in disrepair, cracking, alligating and with potholes. Appropriate repairs and new 3" asphalt lift is recommended. The potholes and alligating need to be properly repaired along with the sealing of the cracking, etc. before a slurry seal coat and resriping can be completed. Necessary crack sealing, slurry seal coat and restriping is recommended every 3 to 5 years.	\$0	\$317,000	\$0	\$0	\$0	\$0	\$317,000
51877-51877 Fleet - Housing Properties 2025 Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. In 2025, scheduled replacement of a Tool Cat, \$100,000. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).	\$0	\$19,000	\$0	\$0	\$0	\$0	\$19,000
51878-51878 Fleet - Housing Properties - Out Years Project Description: Replacement and purchase of new vehicles and equipment for the housing properties. Vehicles and equipment are always being looked at for reliability and longevity to remain in the fleet to provide a safe and useful life. Vehicles life range is 7 years/80,000 miles. Heavy Equipment are reviewed based on years, hours in use and maintenance costs. A portion of the vehicle is expensed directly to one of the following housing properties: Truscott 1 and 2, Marolt and Aspen Country Inn (ACI).	\$0	\$0	\$17,670	\$10,450	\$10,450	\$0	\$76,570
Subtotal - Capital Projects	\$0	\$336,000	\$17,670	\$10,450	\$10,450	\$0	\$412,570

2025-2034 Capital Budget

642-ACI Affordable Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40211-40211 ACI - Routine Boiler Maintenance Project Description: Routine Maintenance on boilers, recommended to perform every 2 Years on all 40 boilers.	\$0	\$30,000	\$0	\$0	\$0	\$30,000	\$120,000
40207-40207 ACI - Turnover Expenses Project Description: These expenses include: Carpet and Vinyl replacement (if needed), housekeeping and carpet cleaning, painting and drywall repair, light fixtures, outlets. Replacing the existing plumbing fixtures and under sink piping when units turn over and as needed.	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$135,000
40204-40204 ACI - Appliance and Window Replacement Project Description: Replace appliance on ongoing basis as needed. Includes: Refrigerators, Stoves, and Dishwashers, hood fans, washer/dryers and boilers. Replacement of windows as needed due to end of life, breakage or damage, also includes blinds/vertical replacements.	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$45,000
40208-40208 ACI - Storm Water Management Project Description: East side of building is sloped toward building, allowing ponding up against foundation. Ponding adjacent to the parking lots. Will need to regrade and add storm water management systems (e.g., sloped trench, etc.)	\$0	\$3,000	\$0	\$0	\$0	\$0	\$3,000
40210-40210 ACI - Roof Drainage Project Description: Inadequate positive slope that allows ponding. Positive drainage slope required by manufacturer. This project will also include: repair and replacement of roof downspouts and splash guards, sealing/caulking of transition and metal cap joints, beginning to fail, need recaulking and repairs to any past hail damage.	\$0	\$3,000	\$0	\$0	\$0	\$0	\$3,000

2025-2034 Capital Budget

642-ACI Affordable Housing Fund

Project Title and Description	Prior	2025	2026	2027	2028	2029	Lifetime Budget
40205-40205 ACI - Interior Maintenance Project Description: Aspen Country Inn interior facility maintenance including mechanical rooms, repairs to pumps and boilers used for heat and domestic water as needed, ALL repairs done inside units during occupancy and access door, including ductwork, HVAC, fire panels, fixtures and other.	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$18,000
40206-40206 ACI - Exterior Maintenance Project Description: Aspen Country Inn exterior facility maintenance including tree trimming, power washing, window cleanings, termite spray, exterior door frames, cracking and uneven sidewalks, stair treads, parking lot curbs. Downspouts and gutter repairs, and cleaning roof drains and roof maintenance.	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$18,000
40209-40209 ACI - Brick Water Proofing Project Description: The buildings brick exteriors are in fair to good condition but need proper maintenance to prevent early deterioration. Brick Exteriors should be lightly powerwashed, dried, repair as necessary and waterproofed/resealed every 8 to 10 years. Water infiltration will cause brick cracking/spalling from the thermal heaving.	\$0	\$0	\$0	\$15,000	\$0	\$0	\$15,000
Subtotal - Capital Maintenance	\$0	\$60,000	\$24,000	\$39,000	\$24,000	\$54,000	\$357,000
Grand Total	\$0	\$396,000	\$41,670	\$49,450	\$34,450	\$54,000	\$769,570